Florida Power & Light Company Docket No. 20180046-EI OPC's Second Set of Interrogatories Interrogatory No. 17 Attachment No. 2 Page 1 of 4

Schedule C-22 STATE AND FEDERAL INCOME TAX CALCULATION Page 1 of 4 2018 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES			ovide the calculation of S xes for the Projected Sub	Ту — —	Type of Data Shown: Projected Test Year Ended// Prior Year Ended/_/		
			(\$000)		Historical Test Year Ended _/_/ X Proj. Subsequent Yr Ended 12/31/18		
DOC	KET NO.: 160021-EI				W	itness: Kim Ousdahl	
	(1)	(2)	(3) Current Tax	(4)	(5)	(6) Deferred Tax	(7)
Line No.	DESCRIPTION	State	Federal	Total (Note A)	State	Federal	Total (Note A)
1	Net Utility Operating Income	1,962,535	1,962,535				
2	Add Income Tax Accounts	846,144	846,144				
3	Less Interest Charges	569,484	569,484				
4 5	Taxable Income Per Books	2,239,195	2,239,195				
6	Temporary Adjustments To Taxable Income						
7	Book Depreciation	1,961,051	1,961,051		(108,626)	(648,349)	
8	Equity AFUDC Depreciation	(30,275)	(30,275)		1,665	10,013	
9	Solar ITC Depreciation	(2,237)	(2,237)		123	740	
10	Tax Depreciation	(2,362,480)	(2,362,082)		130,380	781,096	
11 12	Net Book/Tax Depreciation	(433,941)	(433,543)		23,542	143,500	
13	AFUDC Debt	(16,511)	(16,511)		908	5,461	
14	Accrued FICA Taxes	356	356		(20)	(118)	
15	Accrued Revenues	0	0		0	0	
16	Amortization of Intangibles	0	0		0	0	
17	Asset Retirement Obligation	(6)	(6)		0	2	
18	Bad Debt Expense	115	115		(6)	(38)	
19	Capital Gain Emission Allowance	(0)	(0)		0	0	
20	Cedar Bay Regulatory Asset, net	90,032	90,032		(4,952)	(29,778)	
21	Computer Software	(18,890)	(18,890)		1,039	6,248	
22	Convertible ITC	(10,101)	(10,101)		556	3,341	
23	Convertible ITC - Basis Adjustment	5,051	5,051		(278)	(1,670)	
24	Cost of Removal	(122,494)	(122,494)		6,737	40,515	
25	Deferred Compensation	1,280	1,280		(70)	(424)	
26	Deferred Costs - Clauses	(0)	(0)		0	0	
27	Employee Bonuses	4,649	4,649		(256)	(1,538)	
28	Environmental Liability	(93)	(93)		5	31	
29	EPU Asset Retirements	0	0		0	0	
30	Fossil Dismantlement	8,668	8,668		(477)	(2,867)	
31	Gain Disposition of Property	(14,801)	(14,801)		814	4,896	
32	Gain on Reacquired Debt	5,947	5,947		(327)	(1,967)	
33	Injuries and Damages	0	0		0	0	

Florida Power & Light Company Docket No. 20180046-EI OPC's Second Set of Interrogatories Interrogatory No. 17 Attachment No. 2 Page 2 of 4

Schedule C-22 2018 SUBSEQUENT YEAR ADJUSTMENT STATE AND FEDERAL INCOME TAX CALCULATION

Page 2 of 4

Projected Fast Year Ended	FLORIDA PUBLIC SERVICE COMMISSION				tate and Federal Income	Type of Data Shown:		
Historical Teat Vere Finded /			Та	xes for the Projected Sub	sequent Year		- '	
DOCKET NO.: 180021-EI	COMP							
Milness: Kim Ousdahl Milness: Kim Ousdahl		AND SUBSIDIARIES						
Common C			(\$000)					
Description Description State Federal Total (Note A) State Federal Total (Note A) State Total (Note A) State Note (Note A) State Total (Note A)	DOCK	ET NO.: 160021-EI				Wi	tness: Kim Ousdahl	
DESCRIPTION State Federal Total Note Note Federal Total Note Note		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Intangible Drilling Costs (375,000) (375,000) (375,000) (22,500) (22,500) (23,375 (12) (12) (1 1 4 4 4 4 4 4 4 4	Line			Current Tax			Deferred Tax	
Interest Tax Deficiencies		DESCRIPTION	State	Federal		State	Federal	
3 Method Life CIAC 29,330 29,330 (1,613) (9,701) 4 Method Life CPI 81,808 81,808 (4,499) (27,058) 5 Mixed Service Costs (101,299) (101,299) 5,571 33,505 6 Nuclear COLA Payroll (2,991) (2,991) 165 999 7 Nuclear Last Core Expense 11,754 11,754 (646) (3,888) 8 Nuclear Man of Sirventory 1,407 1,407 (77) (466) 9 Nuclear Maintenance Reserve (2,388) (2,388) 131 790 10 Nuclear Recovery Costs 0 0 0 0 0 11 Pension SFAS 87 (68,388) (68,388) 3,761 22,619 12 Post Retirement Benefits (8,575) (8,575) 472 2,836 12 Prepaid Insurance (300) (300) 17 99 14 Prepaid Insurance (300) (300) 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) 164 986 16 Repair Projects <td>1</td> <td>Intangible Drilling Costs</td> <td>(375,000)</td> <td>(375,000)</td> <td></td> <td>22,500</td> <td>123,375</td> <td></td>	1	Intangible Drilling Costs	(375,000)	(375,000)		22,500	123,375	
4 Method Life CPI 81,808 81,808 (4,499) (27,058) 5 Mixed Service Costs (101,299) (101,299) 5,571 33,505 6 Nuclear COLA Payroll (2,991) (2,991) 165 999 7 Nuclear Mand S Inventory 1,407 1,407 (77) (466) 9 Nuclear Mand S Inventory 1,407 1,407 (77) (466) 9 Nuclear Maintenance Reserve (2,388) (2,388) 131 790 10 Nuclear Recovery Costs 0 0 0 0 0 11 Person SFAS 87 (68,388) (8,575) (8,575) 472 2,836 12 Post Retirement Benefits (8,575) (8,575) 472 2,836 13 Prepaid Insurance (300) (300) 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) (2,981) (2,981) 164 996 16 Repair Projects (331,925)	2	Interest Tax Deficiencies	(12)	(12)		1	4	
5 Mixed Service Costs (101,299) (101,299) 5,571 33,505 6 Nuclear COLA Payroll (2,991) (2,991) 165 989 7 Nuclear Last Core Expense 11,754 11,754 (646) (3,888) 8 Nuclear Maintenance Reserve (2,388) (2,388) 131 790 10 Nuclear Recovery Costs 0 0 0 0 11 Pension SFAS 87 (68,388) (68,388) 3,761 22,619 12 Post Retirement Benefits (8,575) (8,575) (8,755) 472 2,836 13 Prepaid Franchise Fees (526) (526) 29 174 14 Prepaid Insurance (300) (300) 17 99 15 Regularby Liability SWAPC (2,981) (2,981) (2,981) 18,265 109,784 16 Repair Projects (331,925) (331,925) 18,265 109,784 17 Research and Experimental Costs (220) (2	3	Method Life CIAC	29,330	29,330		(1,613)	(9,701)	
6 Nuclear COLA Payroll (2,991) (2,991) (2,991) (646) (3,888) 7 Nuclear Mand S Inventory 1,407 1,407 (777) (466) 9 Nuclear Maintenance Reserve (2,388) (2,388) 131 790 10 Nuclear Recovery Costs 0 0 0 0 11 Pension SFAS 87 (68,388) (88,388) 3,761 22,619 12 Post Retirement Benefits (8,575) (8,575) 472 2,836 13 Prepaid Franchise Fees (526) (526) 29 174 14 Prepaid Insurance (300) (300) 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) (2,981) 184 986 16 Repair Projects (33,1,925) (33,1,925) 18,256 109,784 17 Research and Experimental Costs (2(20) (220) (220) 12 73 18 SJRPP Deferred Interest (3,302)	4	Method Life CPI	81,808	81,808		(4,499)	(27,058)	
7 Nuclear Last Core Expense 11,754 11,754 (646) (3,888) 8 Nuclear M and S Inventory 1,407 1,407 (77) (466) 9 Nuclear Maintenance Reserve (2,388) (2,388) 131 790 10 Nuclear Recovery Costs 0 0 0 0 11 Pension SFAS 87 (68,388) (68,388) 3,761 22,619 12 Post Retirement Benefits (8,575) (8,575) 472 2,836 13 Prepaid Franchise Fees (526) (526) 29 174 14 Prepaid Franchise Fees (526) (526) 29 174 14 Prepaid Franchise Fees (520) (300) 300) 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) (2,981) (2,981) (3,902) 18,256 109,784 16 Repair Projects (331,925) (331,925) 18,256 109,784 17 Research and Experimental C	5	Mixed Service Costs	(101,299)	(101,299)		5,571	33,505	
8 Nuclear M and S Inventory 1,407 1,407 (777) (466) 9 Nuclear Maintenance Reserve (2,388) (2,388) (2,388) 131 790 10 Nuclear Recovery Costs 0 0 0 0 11 Pension SFAS 87 (68,388) (68,388) 3,761 22,619 12 Post Retirement Benefits (8,575) (8,575) 472 2,836 12 Prapid Franchis (8,575) (8,575) 472 2,836 15 Repaid Franchis (330,00) (300) 11 77 49 15 Repaid Franchis (331,925) (331,925)	6	Nuclear COLA Payroll	(2,991)	(2,991)		165	989	
9 Nuclear Maintenance Reserve (2,388) (2,388) (2,388) 131 790 10 Nuclear Recovery Costs 0 0 0 0 0 11 Pension SFAS 87 (68.388) (88,388) 3,761 22,619 12 Post Retirement Benefits (6,575) (8,575) 472 2,836 13 Prepaid Franchise Fees (526) (526) 29 174 14 Prepaid Insurance (300) (300) 10 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) 164 996 16 Repair Projects (331,925) (331,925) 18,256 109,784 17 Research and Experimental Costs (220) (220) (220) 12 73 18 SJRPP Decommissioning 1,583 1,583 (87) (524) 19 SJRPP Deferred Interest (3,302) (3,302) 182 1,092 20 State Bonus Depreciation Adjustment	7	Nuclear Last Core Expense	11,754	11,754		(646)	(3,888)	
10 Nuclear Recovery Costs 0 0 0 0 11 Pension SFAS 87 (68,388) (68,388) 3,761 22,619 12 Post Retirement Benefits (8,575) (8,575) 472 2,836 13 Prepaid Franchise Fees (526) (526) 29 174 14 Prepaid Insurance (300) (300) 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) 184 986 16 Repair Projects (331,925) (331,925) 18,256 109,784 17 Research and Experimental Costs (220) (220) 12 73 18 SJRPP Decommissioning 1,583 1,583 (87) (524) 19 SJRPP Deferred Interest (3,302) (3,302) (3,302) 182 1,092 20 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) 21 State Net Operating Loss, net 220,647 0 (13,23	8	Nuclear M and S Inventory	1,407	1,407		(77)	(466)	
Pension SFAS 87 (68,388) (68,388) (68,388) 3,761 22,619 Post Retirement Benefits (8,575) (8,575) 472 2,836 Prepaid Franchise Fees (526) (526) 29 174 Prepaid Insurance (3000) (3000) 17 99 Regulatory Liability SWAPC (2,981) (2,981) 164 986 Repair Projects (331,925) (331,925) 18,256 109,784 Research and Experimental Costs (220) (220) 12 73 SJRPP Decommissioning (3,302) (3,302) 182 1,092 SJRPP Deferred Interest (3,302) (3,302) 182 1,092 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) State Net Operating Loss, net (220,647 0 (13,239) 4,634 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) Vacation Pay Accrual 477 477 (2,6) (158) Vacation Pay Accrual 4,578 4,578 (252) (1,514) Total Temporary Differences (1,452,536) (1,153,332) (1,	9	Nuclear Maintenance Reserve	(2,388)	(2,388)		131	790	
Post Retirement Benefits (8,575) (0,575) (0,575) 472 2,836 13 Prepaid Franchise Fees (526) (526) (526) 29 174 14 Prepaid Insurance (300) (300) 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) 164 986 16 Repair Projects (331,925) (331,925) 18,256 109,784 17 Research and Experimental Costs (220) (220) 12 73 18 SJRPP Decommissioning 1,583 1,583 (87) (524) 19 SJRPP Deferred Interest (3,302) (3,302) 182 11,092 20 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) 21 State Net Operating Loss, net 220,647 0 (13,239) 4,634 22 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) 23 Unbilled Revenue FPSC 1111 111 (6) (37) 24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548	10	Nuclear Recovery Costs	0	0		0	0	
Prepaid Franchise Fees (526) (526) (29) 174 Prepaid Insurance (300) (300) 17 99 Regulatory Liability SWAPC (2,981) (2,981) 164 986 Repair Projects (331,925) (331,925) 18,256 109,784 Research and Experimental Costs (220) (220) 12 73 Research and Experimental Costs (220) (220) 12 73 SJRPP Decommissioning 1,583 1,583 (87) (524) SJRPP Deferred Interest (3,302) (3,302) 182 1,092 State Bonus Depreciation Adjustment (519,454) 0 (28,570 (9,999) State Net Operating Loss, net (20,647 0 (13,239) 4,634 SJRPP Deferred Interest (3,302) (13,870 (6,263) (37,662) Unbilled Revenue FPSC 111 111 (6) (37) Vacation Pay Accrual 477 477 (26) (158) Vacation Pay Accrual 4,578 4,578 (252) (1,514) Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 SJRPP Deferred Interest (1,452,536) (1,153,332) 80,337 375,548 SJRPP Deferred Interest (1,452,536) (1,153,332) 80,337 375,548 SJRPP Decommissioning (1,452,536) (1,452,536) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,153,332) (1,1	11	Pension SFAS 87	(68,388)	(68,388)		3,761	22,619	
14 Prepaid Insurance (300) (300) (300) 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) (2,981) 164 986 16 Repair Projects (331,925) (331,925) (331,925) 18,256 109,784 17 Research and Experimental Costs (220) (220) 12 73 18 SJRPP Decommissioning 1,583 1,583 (87) (524) 19 SJRPP Deferred Interest (3,302) (3,302) 182 1,092 20 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) 21 State Net Operating Loss, net 220,647 0 (13,239) 4,634 22 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) 23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 4,578 4,578 4,578 (252) (1,514) 28	12	Post Retirement Benefits	(8,575)	(8,575)		472	2,836	
14 Prepaid Insurance (300) (300) 17 99 15 Regulatory Liability SWAPC (2,981) (2,981) 164 986 16 Repair Projects (331,925) (331,925) 18,256 109,784 17 Research and Experimental Costs (220) (220) 12 73 18 SJRPP Decommissioning 1,583 1,583 (87) (524) 19 SJRPP Deferred Interest (3,302) (3,302) 182 1,092 20 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) 21 State Bonus Pepreciating Loss, net 220,647 0 (13,239) 4,634 22 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) 23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 4,578 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536)	13	Prepaid Franchise Fees	(526)	(526)		29	174	
16 Repair Projects (331,925) (331,925) (331,925) 18,256 109,784 17 Research and Experimental Costs (220) (220) 12 73 18 SJRPP Decommissioning 1,583 1,583 (87) (524) 19 SJRPP Deferred Interest (3,302) (3,302) 182 1,092 20 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) 21 State Net Operating Loss, net 220,647 0 (13,239) 4,634 22 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) 23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 27 28 30 31 32	14	Prepaid Insurance	(300)			17	99	
17 Research and Experimental Costs (220) (220) 12 73 18 SJRPP Decommissioning 1,583 1,583 (87) (524) 19 SJRPP Deferred Interest (3,302) (3,302) 182 1,092 20 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) 21 State Net Operating Loss, net 220,647 0 (13,239) 4,634 22 Storm Recovery Securitization 113,870 113,870 (6,63) (37,662) 23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 29 30 31 31 32 33 34 34 34 32 33 34 34 34 34 34 34 34 34 <t< td=""><td>15</td><td>Regulatory Liability SWAPC</td><td>(2,981)</td><td>(2,981)</td><td></td><td>164</td><td>986</td><td></td></t<>	15	Regulatory Liability SWAPC	(2,981)	(2,981)		164	986	
18 SJRPP Decommissioning 1,583 1,583 (87) (524) 19 SJRPP Deferred Interest (3,302) (3,302) 182 1,092 20 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) 21 State Net Operating Loss, net 220,647 0 (13,239) 4,634 22 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) 23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 29 30 31 32	16	Repair Projects	(331,925)	(331,925)		18,256	109,784	
18 SJRPP Decommissioning 1,583 1,092 1,099 </td <td>17</td> <td>Research and Experimental Costs</td> <td>(220)</td> <td>(220)</td> <td></td> <td>12</td> <td>73</td> <td></td>	17	Research and Experimental Costs	(220)	(220)		12	73	
19 SJRPP Deferred Interest (3,302) (3,302) 1,092 20 State Bonus Depreciation Adjustment (519,454) 0 28,570 (9,999) 21 State Net Operating Loss, net 220,647 0 (13,239) 4,634 22 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) 23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 4,77 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 29 30 30 31 32 33 34 34 31 32 33 34	18	SJRPP Decommissioning	1,583			(87)	(524)	
21 State Net Operating Loss, net 220,647 0 (13,239) 4,634 22 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) 23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 29 30 30 31 32	19	SJRPP Deferred Interest		(3,302)		182	1,092	
22 Storm Recovery Securitization 113,870 113,870 (6,263) (37,662) 23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 27 28 29 30 31 32	20	State Bonus Depreciation Adjustment	(519,454)	0		28,570	(9,999)	
23 Unbilled Revenue FPSC 111 111 (6) (37) 24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 27 28 29 30 31 32	21	State Net Operating Loss, net	220,647	0		(13,239)	4,634	
24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 27 28 29 30 31 32	22	Storm Recovery Securitization	113,870	113,870		(6,263)	(37,662)	
24 Vacation Pay Accrual 477 477 (26) (158) 25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 27 28 29 30 31 32	23	Unbilled Revenue FPSC	111	111				
25 Welfare Capitalized 4,578 4,578 (252) (1,514) 26 Total Temporary Differences (1,452,536) (1,153,332) 80,337 375,548 27 28 29 30 31 32	24	Vacation Pay Accrual	477	477			(158)	
27 28 29 30 31 32	25		4,578	4,578				
28 29 30 31 32	26	Total Temporary Differences	(1,452,536)	(1,153,332)		80,337	375,548	
29 30 31 32	27		, , ,	,				
29 30 31 32	28							
31 32	29							
31 32	30							
32								
	32							

Florida Power & Light Company Docket No. 20180046-EI OPC's Second Set of Interrogatories Interrogatory No. 17 Attachment No. 2 Page 3 of 4

Schedule C-22 STATE AND FEDERAL INCOME TAX CALCULATION Page 3 of 4 2018 SUBSEQUENT YEAR ADJUSTMENT FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the calculation of State and Federal Income Type of Data Shown: Taxes for the Projected Subsequent Year ___ Projected Test Year Ended __/__/__ COMPANY: FLORIDA POWER & LIGHT COMPANY Prior Year Ended __/_/_ AND SUBSIDIARIES Historical Test Year Ended __/_/_ X Proj. Subsequent Yr Ended 12/31/18 (\$000) **DOCKET NO.: 160021-EI** Witness: Kim Ousdahl (1) (2) (3) (4) (5) (6) (7) **Current Tax** Deferred Tax Line **DESCRIPTION** Total Total No. State Federal State Federal (Note A) (Note A) Permanent Adjustments To Taxable Income 1 30,275 30,275 2 Equity AFUDC Depreciation 3 Manufacturer's Deduction (75,789)(61,858)4 Non-Deductible Compensation 253 253 2,237 5 Solar ITC Depreciation 2,237 6 **Business Meals** 1,945 1,945 Fuel Tax Credit 7 0 43 (50)0 8 State Exemption 9 Total Permanent Adjustments (41,130) (27,106) 10 11 12 State Taxable Income 745,528 13 State Income Tax (5.5% Or Applicable Rate) 41,004 14 15 Adjustments To State Income Tax (List) Return to Provision 0 16 17 0 18 Total Adjustments to State Income Tax 0 19 Adjustments To Deferred Taxes Excess Deferred Taxes 21 (100)22 0 (100)23 Total Adjustments to Deferred Income Tax 24 25 State Income Tax 41,004 80,236 26 27 28 29 30 31 32 33

Florida Power & Light Company Docket No. 20180046-EI OPC's Second Set of Interrogatories Interrogatory No. 17 Attachment No. 2 Page 4 of 4

Schedule C-22 STATE AND FEDERAL INCOME TAX CALCULATION Page 4 of 4 2018 SUBSEQUENT YEAR ADJUSTMENT FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the calculation of State and Federal Income Type of Data Shown: ___ Projected Test Year Ended __/__/__ Taxes for the Projected Subsequent Year COMPANY: FLORIDA POWER & LIGHT COMPANY Prior Year Ended __/_/_ AND SUBSIDIARIES Historical Test Year Ended __/_/_ X Proj. Subsequent Yr Ended 12/31/18 (\$000) Witness: Kim Ousdahl **DOCKET NO.: 160021-EI** (1) (2) (3) (4) (5) (6) (7) **Current Tax** Deferred Tax Line **DESCRIPTION** Total Total No. State Federal State Federal (Note A) (Note A) 1 Federal Taxable Income 1,017,753 Federal Income Tax (35% Or Applicable Rate) 2 356,213 3 4 Adjustments To Federal Income Tax ITC Generated 5 (175)Fuel Tax Credit 6 (43)(218)7 Total Adjustments To Federal Income Tax 8 Adjustments To Deferred Taxes 9 Excess Deferred Taxes (2,176)10 11 Total Adjustments to Deferred Income Tax (2,176)12 13 Investment Tax Credits - Net (4,464)15 16 Federal Income Tax 355,995 368,908 17 18 19 20 21 22 23 24 NOTES: 25 (A) Summary of Income Tax Expense Federal State Total 26 Current Tax Expense 355,995 41,004 397,000 27 **Deferred Income Taxes** 373,372 80,236 453,608 28 Investment Tax Credits, Net (4,464)(4,464)29 Total Income Tax Provision 724,904 121,240 846,144 30 31 32 33 TOTALS MAY NOT ADD DUE TO ROUNDING.