

EI803-91-AR

Form Approved
OMB No. 1902-0021
(Expires 11/30/92)

FLORIDA PUBLIC SERVICE
COMMISSION

92 APR 30 PM 12:18

AUDITING &
FINANCIAL ANALYSIS DIV

Check appropriate box:

Original signed form

Conformed copy



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 2, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

<p>Exact Legal Name of Respondent (Company)</p> <p>FLORIDA PUBLIC UTILITIES COMPANY</p>	<p>Year of Report</p> <p>Dec. 31, 19 <u>91</u></p>
---	--



INDEPENDENT AUDITORS' REPORT

Florida Public Utilities Company:

We have audited the balance sheet of Florida Public Utilities Company (the "Company") as of December 31, 1991, and the related statements of income, retained earnings and cash flows for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of Florida Public Utilities Company as of December 31, 1991, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles and in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information as to utility operating income by utility departments on the statement of income for the year ended December 31, 1991 is presented for purposes of additional analysis of the basic

financial statements. This information is the responsibility of the Company's management. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Deloitte & Touche

February 18, 1992

To: Joseph D. Jenkins, Director
Division of Electric and Gas
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32399-0868

We represent to the best of our knowledge and belief that our annual report for the year ended 1991, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report as separately explained herein:

1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines for inter/intra company allocations, if any.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.

We are aware that Section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.984.

F. C. Cressman,
Chief Executive Officer

(Name and Title of Chief
Executive Officer)



(Signature)

4/30/92

(Date)

Jack Brown,
Treasurer

(Name and Title of Chief
Financial Officer)



(Signature)

4/30/92

(Date)

EXECUTIVE SUMMARY

Supplement

to

Annual Report

of

FLORIDA PUBLIC UTILITIES COMPANY
Company Name

For the Year

1991

TABLE OF CONTENTS

		<u>Page</u>
PART I	Telephone Numbers	2
	A. Corporate	
	B. Officers	
	C. Directors	
PART II	Company Profile	3-4
	A. Brief Company History	
	B. Operating Territory	
	C. Major Goals and Objectives	
	D. Major Operating Divisions and Functions	
	E. Affiliates and Relationships	
	F. Current and Projected Growth Patterns	
PART III	Corporate Records	5
	A. Location	
	B. Description	
	C. List Audit Groups Reviewing Records and Operations	
PART IV	Parent/Affiliate Organization Charts	6
PART V	Liaison Personnel Directory	7-9
	A. List	
	B. Organizational Chart	

PART I - TELEPHONE NUMBERS

A. Company's Universal Telephone Number: (407) 832-2461

B. Direct Telephone Numbers for Each:

<u>OFFICER(S)</u>	<u>Name</u>	<u>Title</u>	<u>Number</u>
1.	Robert L. Terry	Chairman of the Executive Committee	(407) 838-1765
2.	Franklin C. Cressman	President and Chief Executive Officer	(407) 838-1763
3.	Jack Brown	Treasurer	(407) 838-1729
4.	John T. English	Vice President	(407) 838-1762
5.	Mildred K. Hall	Secretary	(407) 838-1766
6.	William D. Little, Jr.	Asst. Secretary & Asst. Treas.	(407) 838-1741
7.	Darryl L. Troy	Asst. Secretary & Asst. Treas.	(407) 838-1761
8.			

C. Direct Telephone Numbers for Each

<u>DIRECTOR(S)</u>	<u>Name</u>	<u>Title</u>	<u>Number</u>
1.	Constant A. Benoit, Jr.	Director	(407) 697-5160
2.	E. James Carr, Jr.	Director	(407) 848-7200
3.	Franklin C. Cressman	President & Chief Executive Officer	(407) 838-1763
4.	Daniel Downey	Director	(407) 655-8761
5.	Gordon O. Jerauld	Director	(407) 626-0783
6.	Robert L. Terry	Chairman of the Executive Committee	(407) 838-1765
7.			
8.			
9.			
10.			

PART II - COMPANY PROFILE

- A. **Brief Company History:** Florida Public Utilities Company was incorporated March 6, 1924, as the Palm Beach Gas Company and the name was changed to the present title on October 24, 1927. The Company was reincorporated April 25, 1929.

The purchase of the property of the Gas Service Company of Key West was made on October 5, 1927 and sold May 10, 1938. On May 1, 1929, the Company acquired Pensacola Gas Company but sold these properties to Gulf Power Company on May 28, 1934. Southern States Power Company (Marianna and Fernandina, Florida) was purchased July 1, 1935. The acquisitions of Sanford Gas Company and Florida Home Gas Company of DeLand occurred on January 1, 1965 and June 1, 1967, respectively. Water property in Marianna was sold June 1, 1967 to North Florida Water Company.

- B. **Operating Territory:** Four areas of Florida are served by Florida Public Utilities Company. The West Palm Beach division serves 31,960 customers within a 230 square mile area of eastern Palm Beach County. The Mid-Florida division, services 5,907 customers in Seminole County and 3,453 customers in western Volusia County.

The Marianna division, located in the panhandle of Florida, serves 10,772 customers in portions of Jackson, Calhoun and Liberty Counties. The Fernandina Beach division, which serves Amelia Island on the upper east coast of Florida, furnishes electricity and water service to 9,971 and 4,959 customers, respectively.

- C. **Major Goals and Objectives:** To provide reliable utility service to present and prospective customers in an efficient and courteous manner at the most reasonable cost possible.

To provide our stockholders with a reasonable return on their investments.

To promote conservation of energy (electricity and natural gas) through programs presently in effect and future programs which may be adopted.

- D. **Major Operating Divisions and Functions:** Florida Public Utilities operates out of four divisions and is headquartered in West Palm Beach. Natural and bottled gas are provided by the West Palm Beach and Mid-Florida divisions. These two divisions also serve customers in offering gas appliance sales and repairs.

Electricity is supplied by the divisions in Marianna and Fernandina. Fernandina Beach is also the sole location to provide water service.

- E. **Affiliates and Relationships:** The wholly-owned subsidiary, Flo-Gas Corporation, sells bottled gas in the West Palm Beach, Sanford and DeLand areas.

F. Current and Projected Growth Patterns: (Customer Growth)

<u>Operations</u>	<u>Past 3 Years</u>	<u>3 Year Projection</u>
Marianna - Electric	2% Annual	2% Annual
Fernandina Beach - Electric	3% Annual	3.5% Annual
Fernandina Beach - Water	4% Annual	3.5% Annual
Gas Operations	0% Annual	0% Annual

PART III - CORPORATE RECORDS

A. Location:

Divisional Offices

Address

West Palm Beach	401 South Dixie Highway, West Palm Beach
Delray Beach	325 N. E. 2nd. Street, Delray Beach
Sanford	830 West 6th Street, Sanford
DeLand	401 N. Stone Street, DeLand
Marianna	311 N. Jefferson, Marianna
Fernandina Beach	911 S. 8th Street, Fernandina Beach

B. Description:

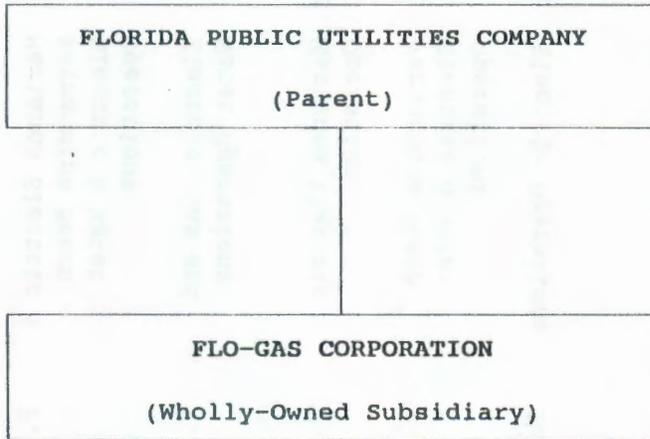
Each divisional office has on file records limited to individual divisional operations. The General Office in West Palm Beach contains the general corporate accounting records for Company-wide operations.

C. List Audit Groups Reviewing Records and Operations:

Deloitte & Touche - Annual and quarterly corporate audits.
Florida Public Service Commission - Electric, gas and water operations.

PART IV - PARENT/AFFILIATE ORGANIZATION CHART

Current as of: December 31, 1991



DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC
SERVICE COMMISSION ON BEHALF OF FLORIDA PUBLIC UTILITIES COMPANY (4)

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT ⁽³⁾ TITLE (Dept/Div/Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PUR- POSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPARTMENT MOST OFTEN CONTACTED
Frank C. Cressman	President	Gas Operations	---	Engineering and Rate Matters	Electric & Gas Department
Jack Brown	Treas.	Electric, Gas and Water Operations	F. C. Cressman	Fuel Adjs., PGA, and Accounting	Electric & Gas Department
John T. English	V. Pres.	Marianna Electric & Fernandina Beach Electric & Water Operations	F. C. Cressman	Rates and Conservation	Electric & Gas Department
Darryl L. Troy	Asst. Treas.	Electric, Gas and Water Operations	F. C. Cressman	General	Electric, Gas & Water Department
P. Mark Cutshaw	Div. Mgr.	Marianna Electric Operation	J. T. English	Rates and Conservation	Electric Department
Patrick W. Foster	Div. Mgr.	Fernandina Beach Electric & Water Operations	J. T. English	Rates	Electric & Water Department
Michael Peacock	Director Cust. Rel.	Electric Operations	Mark Cutshaw	Conservation	Electric & Gas Department
George Bachman	Accting. Mgr.	Electric, Gas & Water Operations	J. Brown	Fuel Adjs. PGA, Accting.	Electric Gas & Water Department
Cheryl Portner	Asst. Accting. Mgr.	Electric, Gas & Water Operations	G. Bachman	Taxes, Fuel Adjs. PGA & Accounting	Electric Gas & Water Department

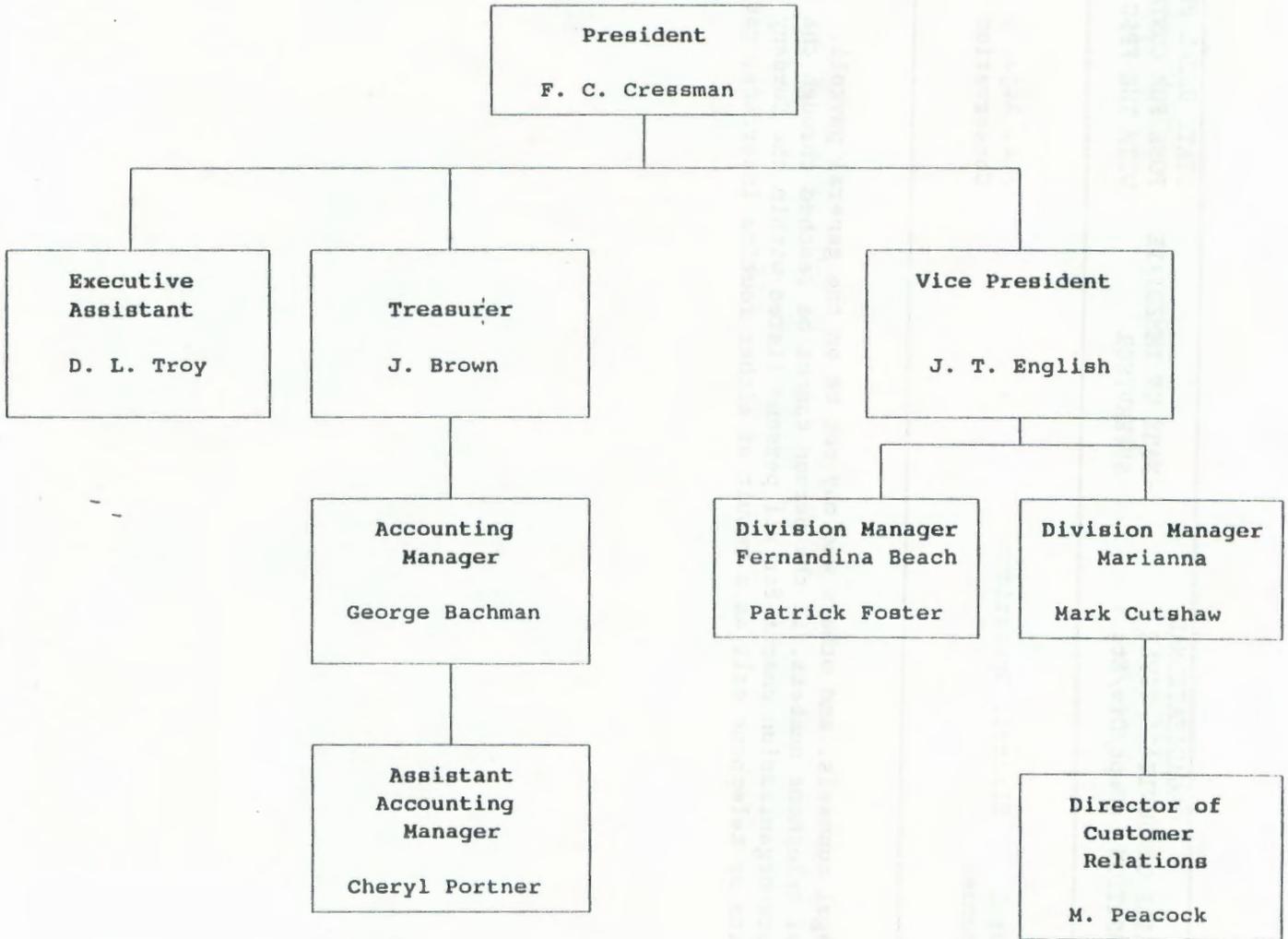
NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT ⁽³⁾ TITLE (Dept/Div/Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPARTMENT MOST OFTEN CONTACTED
Robert S. Goldman (904) 222-0720	Legal Counsel	Electric Operations	---	Fuel Adjs. & Conservation	Legal Department & Electric & Gas Department

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
- (2) Please provide individual telephone numbers, if the person cannot be reached through the Company's operator.
- (3) Please provide appropriate organization charts for all persons listed within the Company.
- (4) Defined as personal visits or telephone call as a result of either routine interface, rate cases, or audits.

PART V - LIAISON PERSONNEL

Current as of: December 31, 1991

FLORIDA PUBLIC UTILITIES COMPANY



**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered,
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
825 North Capitol Street, NE.
Room 3110
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., NE.
Room 946
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Chief Accountant at the address indicated at III (b).

III. What and Where to Submit (Continued)
(c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 586-8800

IV. - When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,215 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 825 North Capitol Street NE., Washington, DC 20426 (Attention: Michael Miller, ED-23-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

GENERAL INSTRUCTIONS (Continued)

- IV. For any page(s) that is not applicable to the respondent, either
- (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, NE.
Room 946
Washington, DC 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
 . . . (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . ."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."

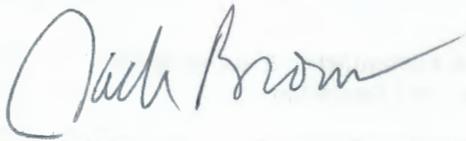
**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		02 Year of Report Dec. 31, 19 ⁹¹
03 Previous Name and Date of Change (If name changed during year)		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 401 South Dixie Highway, West Palm Beach, Florida 33401		
05 Name of Contact Person Jack Brown		06 Title of Contact Person Treasurer
07 Address of Contact Person (Street, City, State, Zip Code) Same as Above		
08 Telephone of Contact Person, Including Area Code (407) 838-1729	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 4-30-92

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name Jack Brown	03 Signature 	04 Date Signed (Mo, Da, Yr) 4-30-92
02 Title Treasurer		

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__
LIST OF SCHEDULES (Electric Utility)			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain		pages. Omit pages where the responses are "none," "not applicable," or "NA."	
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	Ed. 12-87	
Control Over Respondent	102	Ed. 12-87	
Corporations Controlled by Respondent	103	Ed. 12-87	
Officers	104	Ed. 12-87	
Directors	105	Ed. 12-87	
Security Holders and Voting Powers	106-107	Ed. 12-87	
Important Changes During the Year	108-109	Ed. 12-90	
Comparative Balance Sheet	110-113	Ed. 12-89	
Statement of Income for the Year	114-117	Ed. 12-89	
Statement of Retained Earnings for the Year	118-119	Ed. 12-89	
Statement of Cash Flows	120-121	Ed. 12-89	
Notes to Financial Statements	122-123	Ed. 12-89	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	Ed. 12-89	
Nuclear Fuel Materials	202-203	Ed. 12-89	
Electric Plant in Service	204-207	Ed. 12-91	
Electric Plant Leased to Others	213	Ed. 12-89	
Electric Plant Held for Future Use	214	Ed. 12-89	
Construction Work in Progress—Electric	216	Ed. 12-87	
Construction Overheads—Electric	217	Ed. 12-89	
General Description of Construction Overhead Procedure	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant	219	Ed. 12-88	
Nonutility Property	221	Ed. 12-87	
Investment in Subsidiary Companies	224-225	Ed. 12-89	
Materials and Supplies	227	Ed. 12-89	
Extraordinary Property Losses	230	Ed. 12-88	
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-88	
Miscellaneous Deferred Debits	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190)	234	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Ed. 12-87	
Other Paid-in Capital	253	Ed. 12-87	
Discount on Capital Stock	254	Ed. 12-87	
Capital Stock Expense	254	Ed. 12-86	
Long-Term Debt	256-257	Ed. 12-91	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>91</u>
---	---	--------------------------------	---

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year	262-263	Ed. 12-90	
Accumulated Deferred Investment Tax Credits	266-267	Ed. 12-89	
Other Deferred Credits	269	Ed. 12-88	
Accumulated Deferred Income Taxes—Accelerated Amortization Property	272-273	Ed. 12-89	None
Accumulated Deferred Income Taxes—Other Property	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes—Other	276-277	Ed. 12-88	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300-301	Ed. 12-90	
Sales of Electricity by Rate Schedules	304	Ed. 12-90	
Sales for Resale	310-311	Ed. 12-91	None
Electric Operation and Maintenance Expenses	320-323	Ed. 12-88	
Number of Electric Department Employees	323	Ed. 12-88	
Purchased Power	326-327	Rev. 12-90	
Transmission of Electricity for Others	328-330	Rev. 12-90	None
Transmission of Electricity by Others	332	Rev. 12-90	None
Miscellaneous General Expenses—Electric	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses	350-351	Ed. 12-90	
Research, Development and Demonstration Activities	352-353	Ed. 12-87	None
Distribution of Salaries and Wages	354-355	Ed. 12-88	
Common Utility Plant and Expenses	356	Ed. 12-87	
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401	Rev. 12-90	
Monthly Peaks and Output	401	Rev. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants)	402-403	Ed. 12-89	None
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	Ed. 12-89	None
Pumped Storage Generating Plant Statistics (Large Plants)	408-409	Ed. 12-88	None
Generating Plant Statistics (Small Plants)	410-411	Ed. 12-87	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>91</u>
--	--	---------------------------------------	--

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule <i>(a)</i>	Reference Page No. <i>(b)</i>	Date Revised <i>(c)</i>	Remarks <i>(d)</i>
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Transmission Line Statistics	422-423	Ed. 12-87	
Transmission Lines Added During Year	424-425	Ed. 12-86	
Substations	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers	429	Ed. 12-88	
Environmental Protection Facilities	430	Ed. 12-88	
Environmental Protection Expenses	431	Ed. 12-88	
Footnote Data	450	Ed. 12-87	
Stockholders' Reports Check appropriate box:			
<input checked="" type="checkbox"/> Four copies will be submitted.			
<input type="checkbox"/> No annual report to stockholders is prepared.			

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jack Brown, Treasurer
401 South Dixie Highway, P.O. Drawer C
West Palm Beach, Florida 33401

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida
March 6, 1924; Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of electricity, gas and water in the State of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: _____

(2) X NO

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of

trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

NONE

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

 DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
Flo - Gas Corporation	Propane Gas	100%	

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.
 2. If a change was made during the year in the incumbent of

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.
 3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)*
1	Chairman of the Executive Committee	Robert L. Terry	\$70,499
2			
3	President	Franklin C. Cressman	119,468
4			
5	Vice President	John T. English	77,720
6			
7	Senior Vice President	Gordon O. Jerauld (retired 9/1/91)	53,038
8			
9	Treasurer	Jack R. Brown	78,402
10			
11			
12			
13			
14			
15			
16			
17			
18			
19	*Information obtained from Proxy Statement for Annual Meeting of Stockholders dated March 12, 1992.		
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	# OF DIRECTOR MEETINGS DURING YEAR	FEES DURING YEAR
R. L. Terry ** Chairman of the Executive Committee	401 South Dixie Highway West Palm Beach, Florida	4	400
F.C. Cressman * President & Chief Executive Officer	401 South Dixie Highway West Palm Beach, Florida	5	500
D. Downey *	400 Royal Palm Way Palm Beach, Florida	7	1,700
B.O. Jerauld	700 Osprey Way No. Palm Beach, Florida	5	900
C.A. Benoit, Jr.	400 Executive Center Drive Suite 202 West Palm Beach, Florida	6	1,600
E. James Carr	217 Tan O'Shanter Drive Palm Springs, Florida	5	1,500

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.	3. Give the date and place of such meeting:
December 20, 1991 Dividend Record Date	Total: 929,970 By Proxy: 929,970	4/16/91 401 S. Dixie Hwy West Palm Beach, Fl

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	1,242,363	1,242,363		None
5	TOTAL number of security holders	925	925		-
6	TOTAL votes of security holders listed below	827,447	827,447		-
7	* Cede & Co.				
8	P.O. Box 20, New York, N.Y. 10274	489,393	489,393		
9	Robert L. Terry, Chrmn., Ex. Comm.				
10	137 Kings Rd., Palm Beach, Fl 33402	85,500	85,500		
11	Chesapeake Utilities Corp.				
12	Box 615, Dover, De 19903	83,154	83,154		
13	Flo-Gas Coporation				
14	P.O. Drawer C, West Palm Beach, Fl 33401	54,517	54,517		
15	ATC				
16	99 Wall St., New York, N.Y. 10005	29,320	29,320		
17	Philadep & Co.				
18	P.O. Box 8068-475, Philadelphia, Pa 19103	26,911	26,911		

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	Kray & Co.				
20	440 S. Lasalle St, Chicago, Il 60605	19,865	19,865		
21	George F. Parris Jr.				
22	P.O. Box 21909, Long Beach, Ca 90801	18,300	18,300		
23	A.P. Maheu				
24	250 Lakeview Dr., Sanford, Fl 32773	11,155	11,155		
25	Gordon O. Jerauld				
26	700 Osprey Way, North Palm Beach, Fl 33408	9,332	9,332		
27					
28					
29					
30					
31					
32					
33					
34	*Includes 156,777 shares held in trust. Robert L. Terry, a Director of the				
35	Corporation, is co-trustee for trust accounts established under the wills of				
36	his parents and shares voting and dispositive powers for this stock.				
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of

gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. Estimate increase or decrease in annual revenues due to important rate changes : State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

- 1. None
- 2. None
- 3. None
- 4. None
- 5. None
- 6. None
- 7. None
- 8. None
- 9. None
- 10. None

11. Gas rate increase:

Final \$2,321,000 2/23/91

12. None

IMPORTANT CHANGES DURING THE YEAR (cont.)

NONE

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	UTILITY PLANT			
2 .	Utility Plant (101-106, 114, 118)	200-201	\$72,192,226	\$76,333,347
3 .	Construction Work in Progress (107)	200-201	1,065,912	1,175,673
4 .	TOTAL Utility Plant (Enter Total of lines 2 and 3)		73,258,138	77,509,020
5 .	(Less) Accun. Prov. for Depr. Amort. Depl. (108, 111, 115, 119)	200-201	(21,177,257)	(23,505,145)
6 .	Net Utility Plant (Enter Total of line 4 less 5)		52,080,881	54,003,875
7 .	Nuclear Fuel (120.1-102.4, 120.0)	202-203		
8 .	(Less) Accun. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9 .	Net Nuclear Fuel (Enter Total of line 7 less 8)			
10 .	Net Utility Plant (Enter Total of lines 6 and 9)		52,080,881	54,003,875
11 .	Utility Plant Adjustments (116)	122		
12 .	Gas Stored Underground-Noncurrent (117)			
13 .	OTHER PROPERTY AND INVESTMENTS			
14 .	Nonutility Property (121)	221	68,709	68,709
15 .	(Less) Accun. Prov. for Depr. and Amort. (122)			
16 .	Investments in Associated Companies (123)			
17 .	Investment in Subsidiary Companies (123.1)	224-225	1,594,708	1,891,042
18 .	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)			
19 .	Other Investments (124)			
20 .	Special Funds (125-128)			
21 .	TOTAL Other Property and Investments (Total of lines 14 thru 20)		1,663,417	1,959,751
22 .	CURRENT AND ACCRUED ASSETS			
23 .	Cash-(131)		337,019	1,154,805
24 .	Special Deposits (132-134)			2,279,664
25 .	Working Funds (135)		12,122	9,656
26 .	Temporary Cash Investments (136)			
27 .	Notes Receivable (141)			
28 .	Customer Accounts Receivable (142)		4,465,293	5,535,991
29 .	Other Accounts Receivable (143)		84,289	79,136
30 .	(Less) Accun. Prov. for Uncollectible Acct.-Credit (144)		(109,951)	(94,461)
31 .	Notes Receivable from Associated Companies (145)			
32 .	Accounts Receivable from Assoc. Companies (146)		841,748	2,316,320
33 .	Fuel Stock (151)	227		
34 .	Fuel Stock Expense Undistributed (152)	227		
35 .	Residuals (Elec) and Extracted Products (Gas) (153)	227		
36 .	Plant Material and Operating Supplies (154)	227	1,302,999	1,194,987
37 .	Merchandise (155)	227	244,809	295,410
38 .	Other Material and Supplies (156)	227		
39 .	Nuclear Materials Held for Sale (157)	202-203		
40 .	Stores Expenses Undistributed (163)			(9)
41 .	Gas Stored Underground - Current (164.1)			
42 .	Liquefied Natural Gas Stored (164.2)			
43 .	Liquefied Natural Gas Held for Processing (164.3)			
44 .	Prepayments (165)		407,460	473,453
45 .	Advances for Gas Explor., Devel., and Prod. (166)			
46 .	Other Advances for Gas (167)			
47 .	Interest and Dividends Receivable (171)			
48 .	Rents Receivable (172)			
49 .	Accrued Utility Revenues (173)		506,119	679,006
50 .	Miscellaneous Current and Accrued Assets (174)			
51 .	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$8,091,907	\$13,923,958

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
52 .	DEFERRED DEBITS			
53 .	Unamortized Debt Expense (181)		\$263,957	\$250,778
54 .	Extraordinary Property Losses (182.1)	230		
55 .	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
56 .	Prelim. Survey and Investigation Charges (Electric) (183)			
57 .	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)			
58 .	Clearing Accounts (184)			
59 .	Temporary Facilities (185)		2,756	7,965
60 .	Miscellaneous Deferred Debits (186)	233	332,047	242,084
61 .	Def. Losses from Disposition of Utility Plt. (187)			
62 .	Research, Devel. and Demonstration Expend. (188)	352-353		
63 .	Unamortized Loss on Recquired Debt (189)		501,283	482,999
64 .	Accumulated Deferred Income Taxes (190)	234	392,059	475,288
65 .	Unrecovered Purchased Gas Costs (191)		1,018,367	522,611
66 .	Unrecovered Incremental Gas Costs (192.1)			
67 .	Unrecovered Incremental Surcharges (192.2)			
68 .	TOTAL Deferred Debits (Enter Total of lines 53 thru 67)		2,510,469	1,981,725
69 .	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		\$64,346,674	\$71,869,309

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	PROPRIETARY CAPITAL			
2 .	Common Stock Issued (201)	251	\$1,848,637	\$1,864,045
3 .	Preferred Stock Issued (204)	251	600,000	600,000
4 .	Capital Stock Subscribed (202, 205)	251		
5 .	Stock Liability for Conversion (203, 206)	251		
6 .	Premium on Capital Stock (207)	252	3,777,387	3,935,503
7 .	Other Paid-In Capital (208-211)	253	649,235	695,376
8 .	Installments Received on Capital Stock (212)	251		
9 .	(Less) Discount on Capital Stock (213)	253		
10 .	(Less) Capital Stock Expense (214)	253		
11 .	Retained Earnings (215, 215.1, 216)	118-119	8,405,760	8,627,101
12 .	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1,584,707	1,881,040
13 .	(Less) Reacquired Capital Stock (217)	251	(1,851,822)	(1,851,822)
14 .	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		15,013,904	15,751,243
15 .	LONG-TERM DEBT			
16 .	Bonds (221)		18,656,000	18,606,000
17 .	(Less) Reacquired Bonds (222)	256		
18 .	Advances from Associated Companies (223)	256		
19 .	Other Long-Term Debt (224)	256		
20 .	Unamortized Premium on Long-Term Debt (225)	256		
21 .	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)			
22 .	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		18,656,000	18,606,000
23 .	OTHER NONCURRENT LIABILITIES			
24 .	Obligations Under Capital Leases - Noncurrent (227)			
25 .	Accumulated Provision for Property Insurance (228.1)		49,382	569,219
26 .	Accumulated Provision for Injuries and Damages (228.2)			
27 .	Accumulated Provision for Pensions and Benefits (228.3)		118,212	181,508
28 .	Accumulated Miscellaneous Operating Provisions (228.4)			
29 .	Accumulated Provision for Rate Refunds (229)			
30 .	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		167,594	750,727
31 .	CURRENT AND ACCRUED LIABILITIES			
32 .	Notes Payable (231)		8,000,000	12,000,000
33 .	Accounts Payable (232)		4,201,719	4,353,771
34 .	Notes Payable to Associated Companies (233)			
35 .	Accounts Payable to Associated Companies (234)			
36 .	Customer Deposits (235)		2,482,168	2,599,904
37 .	Taxes Accrued (236)	262-263	269,707	258,148
38 .	Interest Accrued (237)		610,918	513,186
39 .	Dividends Declared (238)		278,505	282,509
40 .	Matured Long-Term Debt (239)			
41 .	Matured Interest (240)			
42 .	Tax Collections Payable (241)		414,960	546,952
43 .	Miscellaneous Current and Accrued Liabilities (242)		540,755	2,815,306
44 .	Obligations Under Capital Leases-Current (243)			
45 .	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$16,798,732	\$23,369,776

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46 .	DEFERRED CREDITS			
47 .	Customer Advances for Construction (252)		2,260,152	1,918,721
48 .	Accumulated Deferred Investment Tax Credits (255)	266	2,032,369	1,933,816
49 .	Deferred Gains from Disposition of Utility Plant (256)			
50 .	Other Deferred Credits & CIAC (253,271)		1,968,979	2,262,747
51 .	Unamortized Gain on Reacquired Debt (257)			
52 .	Accumulated Deferred Income Taxes (281-283)	272-277	7,448,944	7,276,279
53 .	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		13,710,444	13,391,563
54 .				
55 .				
56 .				
57 .				
58 .				
59 .				
60 .				
61 .				
62 .				
63 .				
64 .				
65 .				
66 .				
67 .				
68 .				
69 .	TOTAL Liabilities and Other Credits (Enter Total of lines 14,22,30 45 and 53)		\$64,346,674	\$71,869,309

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1 .	UTILITY OPERATING INCOME			
2 .	Operating Revenues (400)		\$58,932,212	\$55,898,624
3 .	Operating Expenses			
4 .	Operation Expenses (401)		47,565,829	45,903,758
5 .	Maintenance Expenses (402)		1,675,902	1,720,902
6 .	Depreciation Expense (403,405)		2,909,645	2,443,371
7 .	Amort. & Depl. of Utility Plant (404-405)			
8 .	Amort.-of Utility Plant Acq. Adj. (406)		8,248	8,247
9 .	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10 .	Amort. of Conversion Expenses (407)			
11 .	Taxes Other Than Income Taxes (408.1)	262	2,276,044	2,222,634
12 .	Income Taxes - Federal (409.1)	262	891,864	423,526
13 .	- Other (409.1)	262	126,133	71,071
14 .	Provision for Deferred Inc. Taxes (410.1)	234,272-277	(255,894)	(83,107)
15 .	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277		
16 .	Investment Tax Credit Adj. - Net (411.4)	266	(97,369)	(94,928)
17 .	(Less) Gains from Disp. of Utility Plant (411.7)			
18 .	Losses from Disp. of Utility Plant (411.7)			
19 .	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		55,100,402	52,615,474
20 .	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$3,831,810	\$3,283,150

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY - WATER		
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
\$33,796,574	\$31,453,862	\$23,813,526	\$23,143,176	\$1,322,111	\$1,301,586	1
						2
						3
27,849,274	25,896,197	19,275,352	19,592,578	441,202	414,983	4
881,871	902,578	566,865	598,177	227,166	220,147	5
1,334,741	1,239,548	1,386,279	1,031,744	188,625	172,079	6
		8,247	8,247			7
						8
						9
						10
1,241,873	1,037,958	857,664	1,045,657	176,507	139,019	11
472,193	353,135	347,665	(76,771)	72,006	147,162	12
68,381	59,478	47,612	(13,335)	10,140	24,928	13
(64,507)	15,543	(186,000)	1,395	(5,387)	(100,045)	14
(52,905)	(48,266)	(37,533)	(39,765)	(6,931)	(6,897)	15
						16
						17
						18
31,730,921	29,456,171	22,266,151	22,147,927	1,103,328	1,011,376	19
						20
\$2,065,653	\$1,997,691	\$1,547,375	\$995,249	\$218,783	\$290,210	

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1 .						
2 .						
3 .		NONE				
4 .						
5 .						
6 .						
7 .						
8 .						
9 .						
10 .						
11 .						
12 .						
13 .						
14 .						
15 .						
16 .						
17 .						
18 .						
19 .						
20 .						

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
21	Net Utility Operating Income (Carried forward from page 114)		\$3,831,810	\$3,283,150
22	Other Income and Deductions			
23	Other Income			
24	Nonutility Operating Income			
25	Revenues From Merchandising, Jobbing and Contract Work (415)		1,022,631	1,138,581
26	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		(1,080,828)	(1,201,849)
27	Revenues From Nonutility Operations (417)			
28	(Less) Expenses of Nonutility Operations (417.1)			
29	Monoperating Rental Income (418)		(4,644)	(9,084)
30	Equity in Earnings of Subsidiary Companies (418.1)	119	251,125	243,480
31	Interest and Dividend Income (419)		38,869	19,502
32	Allowance for Other Funds Used During Construction (419.1)		3,031	3,602
33	Miscellaneous Monoperating Income (421)			
34	Gain on Disposition of Property (421.1)			
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		230,184	194,232
36	Other Income Deductions			
37	Loss on Disposition of Property (421.2)			
38	Miscellaneous Amortization (425)	340		
39	Miscellaneous Income Deductions (426.1-426.5)	340	13,589	12,052
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		13,589	12,052
41	Taxes Applic. to Other Income and Deductions			
42	Taxes Other Than Income Taxes (408.2)	262-263		
43	Income Taxes - Federal (409.2)	262-263	(11,299)	(19,290)
44	Income Taxes - Other (409.2)	262-263	(1,919)	(3,125)
45	Provision for Deferred Inc. Taxes (410.2)	234,272-273		
46	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-273		
47	Investment Tax Credit Adj.- Net (411.5)			
48	(Less) Investment Tax Credits (420)			
49	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 42 thru 48)		(13,218)	(22,415)
50	Net Other Income and Deductions (Enter Total of lines 35,40,49)		229,813	204,595
51	Interest Charges			
52	Interest on Long-Term Debt (427)		1,711,350	1,773,630
53	Amortization of Debt Disc. and Expense (428)	256-257	31,463	34,718
54	Amortization of Loss on Reacquired Debt (428.1)	257		
55	(Less) Amort. of Premium on Debt - Credit (429)	256		
56	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	257		
57	Interest on Debt to Assoc. Companies (430)			
58	Other Interest Expense (431)	340	723,794	606,041
59	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		(1,984)	(2,358)
60	Net Interest Charges (Total of lines 52 thru 59)		2,464,623	2,412,031
61	Income Before Extraordinary Items (Enter Total of lines 21, 50 and 60)		1,597,000	1,075,714
62	Extraordinary Items			
63	Extraordinary Income (434) Cum. Effect - Change in Acctg. Prin - Net			
64	(Less) Extraordinary Deductions (435)			
65	Net Extraordinary Items (Enter Total of line 63 less line 64)			
66	Income Taxes - Federal and Other (409.3)	262-263		
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)			
68	Net Income (Enter Total of lines 61 and 67)		\$1,597,000	\$1,075,714

Earnings Per Share

1.43

0.97

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Amount
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1.	Balance - Beginning of Year		8,405,760
2.	Changes (Identify by prescribed retained earnings accounts)		
3.	Adjustments to Retained Earnings (Account 439)		
4.	Credit:		
5.	Credit:		
6.	Credit:		
7.	Credit:		
8.	Credit:		
9.	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		0
10.	Debit:		
11.	Debit:		
12.	Debit:		
13.	Debit:		
14.	Debit:		
15.	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		0
16.	Balance Transferred from Income (Account 433 less Account 418.1)		1,345,875
17.	(Less) Appropriations of Retained Earnings (Account 436)		
18.			
19.			
20.			
21.			
22.	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)		
23.	Dividends Declared - Preferred Stock (Account 437)		
24.	Preferred	2380	28,500
25.			
26.			
27.			
28.			
29.	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)		28,500
30.	Dividends Declared - Common Stock (Account 438)		
31.	Common - Cash	2380	1,096,034
32.			
33.			
34.			
35.			
36.	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		1,096,034
37.	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38.	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$8,627,101

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Amount
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	\$8,627,101
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	1,584,707
50	Equity in Earnings for Year (Credit) (Account 418.1)	251,125
51	(Less) Dividends Received (Debit)	0
52	Other Changes (Explain) Cost of shares issued for employee stock plan	45,208
53	Balance - End of year	1,881,040

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.

2. Under "Other" specify significant amounts and group others.

3. Operating Activities - Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid(net of amounts capitalized) and income taxes paid.

Line No.	Amounts
1 . Net Cash Flow From Operating Activities:	
2 . Net Income(Line 68(c) on page 117)	\$1,597,000
3 . Non-Cash Charges (Credits) to Income:	
4 . Depreciation and Depletion	2,909,645
5 . Amortization of (Specify)	8,248
Doubtful Accounts	137,208
6 .	
7 . Deferred Income Taxes (Net)	(255,894)
8 . Investment Tax Credit Adjustments (Net)	(97,369)
9 . Net (Increase) Decreases in Receivables	(1,391,130)
10 . Net (Increase) Decreases in Inventory and Prepayments	(8,572)
11 . Net (Decrease) Increase in Payables and Accrued Expenses	873,316
12 . (Less) Allowance for Other Funds Used During Construction	(5,015)
13 . (Less) Undistributed Earnings from Subsidiary Companies	(251,125)
14 . Other: Depreciation charged to transportation	223,140
15 . Amortization of Debt expenses	31,463
16 . Underrecoveries of energy costs	469,673
17 . Other	(1,574,409)
18 .	
19 . Net Cash Provided by (Used in) Operating Activities	2,666,179
20 . (Total of Lines 2 thru 17)	-----
21 .	
22 . Cash Flows from Investment Activities:	
23 . Construction and Acquisition of Plant(including land)	
24 . Gross Additions to Utility Plant (less nuclear fuel)	(4,403,075)
25 . Gross Additions to Nuclear Fuel	
26 . Gross Additions to Common Utility Plant	(156,497)
27 . Gross Additions to Nonutility Plant	
28 . (Less) Allowance for Other Funds Used During Construction	5,015
29 . Other: Customer Advances for Construction	(341,431)
30 .	
31 . Cash Outflows for Plant (Total of lines 23 thru 29)	(4,895,988)
32 .	
33 . Acquisition of Other Noncurrent Assets (d)	
34 . Proceeds from Disposal of Noncurrent Assets (d)	
35 .	
36 . Investment in and Advances to Assoc. and Subsidiary Companies	
37 . Contributions and Advances from Assoc. and Subsidiary Companies	
38 . Disposition of Investments in (and Advances to)	
39 . Associated and Subsidiary Companies	
40 .	
41 . Purchases of Investment Securities (a)	
42 . Proceeds from Sales of Investment Securities (a)	
43 .	

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

Include at other (line 31) net cash outflows to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on this statement the dollar amount of leases capitalized per USofA General instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments
- (b) Bonds, debentures and other long-term debt.
- (c) Include commercial paper
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations

Line No.	Amounts
43 . Loans Made or Purchased	
44 . Collections on Loans	
45 .	
46 . Net (Increase) Decrease in Receivables	
47 . Net (Increase) Decrease in Inventory	
Net Increase (Decrease) in Payables and Accrued Expenses	
48 . Other:	
49 .	
50 .	
51 .	
52 . Net Cash Provided by (Used in) Investing Activities	(4,895,988)
53 . (Total of lines 31 thru 50)	
54 .	
55 . Cash Flows From Financing Activities:	
56 . Proceeds from Issuance of:	
57 . Long-Term Debt (b)	
58 . Preferred Stock	
59 . Common Stock	219,665
60 . Other	
61 .	
62 . Net Increase in Short-term Debt (c)	4,000,000
63 . Other:	
64 .	
65 . Cash provided by Outside Sources (Total of lines 56 thru 63)	4,219,665
66 .	
67 . Payments of Retirement of:	
68 . Long-Term Debt (b)	(50,000)
69 . Preferred Stock	
70 . Common Stock	
71 . Other:	
72 .	
73 . Net Decrease in Short-Term Debt (c)	
74 .	
75 . Dividends on Preferred Stock	(28,500)
76 . Dividends on Common Stock	(1,096,035)
77 .	
78 . Net Cash Provided by (Used in) Financing Activities	3,045,130
79 . (Total of lines 65 thru 76)	
80 . Net Increase (Decrease) in Cash and Cash Equivalents (Total of lines 19,52,78)	815,321
81 .	
82 . Cash and Cash Equivalents at Beginning of Year	349,140
83 .	
84 . Cash and Cash Equivalents at End of Year	1,164,461
85 .	

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

Regulation: Accounting and reporting policies of Florida Public Utilities Company are subject to regulation by the Florida Public Service Commission (FPSC). The following summarizes the most significant of these policies.

Basis of Consolidation: The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

Revenues: Beginning in 1989, the Company changed its accounting method of recognizing revenue to provide for accrual of estimated unbilled revenues. This change was made to more accurately match the Company's revenues with the cost of services provided to customers. The effect of this change in 1989 increased revenues by \$309,000. The cumulative effect of the change as of January 1, 1989 was \$381,000, net of income taxes of approximately \$230,000. Prior to 1989, the Company recognized revenues as billed to its customers on a monthly cycle-billing basis. The rates of the Company include purchased energy adjustment clauses under which energy costs are recovered from the customer.

Utility Plant and Depreciation: Utility plant is stated at original cost. The costs of additions to utility plant include contracted services, direct labor, materials, allocated overheads and allowances for borrowed and equity funds used during construction. The costs of units of property retired are removed from utility plant, and such costs plus removal costs, less salvage, are charged to accumulated depreciation. Maintenance and repairs of property and replacement and renewal of items determined to be less than units of property are charged to operating expenses. Substantially all of the utility plant collateralizes the Company's first mortgage bonds.

Depreciation is computed using the straight-line method at rates based on the estimated service lives of the various classes of property. Depreciation provisions on average depreciable property approximated 4.0% in 1991 and 3.5% in 1990 and 1989. The higher depreciation rate in 1991 is principally the result of a depreciation study that adjusted rates in the natural gas divisions.

Income Taxes: The Company provides for deferred income taxes on substantially all timing differences between book and taxable income. Investment tax credits have been deferred and are amortized based upon the average useful life of the related property.

Deferred Charges: Deferred charges consist principally of unamortized debt issuance expense and early extinguishment premium. Such expenses are being amortized over the lives of the issues to which they pertain.

Notes Payable

The Company has a revolving line of credit agreement with its primary bank providing for a \$13,000,000 loan with interest at LIBOR plus 1/2 %. A cash management system provides for excess funds to be swept daily and invested overnight.

The balance outstanding at December 31, 1991 was \$12,000,000. The weighted-average interest rates for 1991 and 1990 were 6.8% and 8.9%, respectively.

NOTES TO FINANCIAL STATEMENTS(Continued)

Capitalization

The Company has reserved 82,987 common shares for issuance under the Dividend Reinvestment Plan, 16,992 common shares for issuance under the Employee Stock Purchase Plan and 50,400 common shares for issuance under the Stock Option Plan.

Common Shareholders' Equity: The changes in common shareholders' equity accounts are as follows (dollars in thousands):

	Common Stock			Retained Earnings	Treasury Stock	
	Shares	Aggregate Par Value	Paid In Capital		Shares	Cost
Balances, December 31, 1988	1,220,569	\$1,831	\$4,080	\$9,777	154,234	(\$2,313)
Net income				1,692		
Dividends				(1,056)		
Stock plans	4,137	7	158		(5,581)	39
Balances, December 31, 1989	1,224,706	1,838	4,238	10,413	148,653	(2,274)
Net income				1,076		
Dividends				(1,110)		
Stock plans	7,385	11	189		(4,676)	33
Balances, December 31, 1990	1,232,091	1,849	4,427	10,379	143,977	(2,241)
Net income				1,597		
Dividends				(1,125)		
Stock plans	10,272	15	204		(6,341)	46
Balances, December 31, 1991	1,242,363	\$ 1,864	\$ 4,631	\$ 10,851	137,636	\$ (2,195)

Long-Term Debt: Aggregate maturities and net sinking fund requirements for the years subsequent to 1991 are as follows:

1992	\$51,000
1993	737,000
1994	38,000
1995	724,000
1996	24,000
Thereafter	17,032,000

NOTES TO FINANCIAL STATEMENTS(Continued)

The debt indenture and supplements thereto provide for restriction on the payment of cash dividends. At December 31, 1991, approximately \$2,500,000 of retained earnings were free of such restriction.

Segment Information

The Company provides natural and propane gas service in three locations in central and southern Florida, electric service in two locations in northern Florida and water utility service in one location in northern Florida. There are no material intersegment sales or transfers.

Operating profit consists of revenues less operating expenses and does not include other income, interest income, interest expenses, general corporate expenses and income taxes.

Identifiable assets are those assets used in the Company's operations in each business segment. Corporate assets are principally cash and cash equivalents and common plant.

Construction expenditures in 1991 in the gas segment include \$1,862,000 relating to the propane gas system acquired December 30, 1991.

Business segment information for 1991, 1990 and 1989 is summarized as follows (in thousands):

	Gas	Electric	Water	Common	Consolidated
	-----	-----	-----	-----	-----
1991					

Revenues	\$27,769	\$33,796	\$1,322	\$	\$62,887
Operating profit	2,045	2,489	289		\$4,823
General corporate expenses					2,518
Income before income taxes					2,305
Identifiable assets	32,538	28,122	4,608	3,687	\$68,955
Depreciation	1,526	1,294	180	123	\$3,123
Construction expenditures	4,441	2,017	115	164	\$6,737

NOTES TO FINANCIAL STATEMENTS(Continued)

	Gas	Electric	Water	Common	Consolidated
1990					
Revenues	\$27,080	\$31,454	\$1,302	\$	\$59,836
Operating Profit	1,278	2,378	355		\$4,011
General corporate expenses					2,502
Income before income taxes					1,509
Identifiable assets	29,020	26,788	4,686	2,922	\$63,416
Depreciation	1,161	1,203	164	116	\$2,644
Construction expenditures	2,742	2,741	805	381	\$6,669
1989					
Revenues	\$26,839	\$29,572	\$1,229	\$	\$57,640
Operating Profit	1,462	2,387	395		\$4,244
General corporate expenses					2,244
Income before income taxes					2,000
Operating profit relating to change in accounting method	82	191	36		309
Identifiable assets	27,530	25,737	4,064	3,102	\$60,433
Depreciation	1,093	1,100	144	78	2,415
Construction expenditures	2,504	2,527	335	50	5,416

Rate Matters:

On July 2, 1990, the Company filed a request with the Florida Public Service Commission (FPSC) for an increase of \$2,022,000 in annual natural gas revenues and requested that interim rates be put into effect pending final action on the permanent increase. In late August 1990 the FPSC granted an interim increase of \$997,000, the tariff rates of which were placed in effect on September 27, 1990. The Company later amended its filing for permanent rate relief to an increase of \$2,240,000 in annual revenues for the 1991 projected test year. Extensive negotiations were held with the Staff of the FPSC during the latter part of 1990 and on January 24, 1991, the FPSC granted a revenue increase of \$2,321,000. New permanent tariff rates reflecting that increase were placed in effect on February 23, 1991. The principle reason for the final increase being somewhat higher than the Company's request is due to the FPSC authorizing the use of higher depreciation rates as a result of a depreciation study that was completed subsequent to the original rate relief filing.

NOTES TO FINANCIAL STATEMENTS(Continued)

In accordance with FPSC rules for water utilities the Company in mid-1991 filed for and was granted a Price Index revenue increase in the Fernandina Beach water department. This increase was \$50,000 on an annual basis and new tariff rates were placed in effect on June 28, 1991. A similar Price Index rate filing is planned for implementation in mid-1992.

The Company has contracts with its energy suppliers providing for the purchase of the energy which the Company resells to its customers. Such contracts provide for the payment of demand charges whether or not the Company purchases energy. The Company has always recovered such demand charges through demand charge recovery factors billed to its customers as a part of its purchased power and purchased gas recoveries.

Income Taxes

The provision (credit) for income taxes consists of the following (in thousands):

	1991	1990	1989
	-----	-----	-----
Current payable:			
Federal	\$ 804	\$ 359	\$ 325
State	125	76	50
	-----	-----	-----
	929	435	375
	-----	-----	-----
Deferred:			
Federal	(237)	5	323
State	29	16	29
	-----	-----	-----
	(208)	21	352
	-----	-----	-----
Total	\$ 721	\$ 456	\$ 727
	=====	=====	=====

The provision (credit) for deferred income taxes consists of the following (in thousands):

	1991	1990	1989
	-----	-----	-----
Accelerated depreciation	\$ 397	\$ 501	\$ 591
Contributions in aid of construction	(255)	(288)	(272)
Purchased energy	(187)	(110)	146
Vacation pay	(21)	(32)	65
Customer deposits	74		(19)
Alternative minimum tax	(173)		(128)
Other	(43)	(50)	(31)
	-----	-----	-----
Total	\$ (208)	\$ 21	\$ 352
	=====	=====	=====

NOTES TO FINANCIAL STATEMENTS(Continued)

The difference between the effective income tax rate and the statutory federal income tax rate applied to pretax income is accounted for as follows:

	1991	1990	1989
	-----	-----	-----
Federal income tax at statutory rate	34.0%	34.0%	34.0%
Effect of state income taxes	6.7	6.1	4
Investment tax credit	(4.7)	(7.0)	(5.5)
Other	(4.7)	(2.9)	3.8
	-----	-----	-----
Provisions for income taxes	31.3%	30.2%	36.3%
	=====	=====	=====

Cumulative income tax timing differences for which deferred income taxes have not been provided are approximately \$1,338,000 at December 31, 1991.

In December 1987, the Financial Accounting Standards Board (FASB) issued Statement 96, Accounting for Income Taxes. The FASB recently issued Statement 108, which delays the adoption requirement of Statement 96 to fiscal years beginning after December 15, 1992. Accordingly, the Company will be implementing Statement 96 in 1993. Statement 96 is not expected to have a significant effect on the financial position and results of operations of the Company.

Earnings Per Share

Earnings per share are computed, after adjustment for the dividend requirement on preferred stock, based upon the weighted average number of common shares outstanding during the year. Average common shares outstanding were 1,096,000, 1,081,000, and 1,070,000 in 1991, 1990, and 1989, respectively.

Employee Benefit Plans

The Company has a noncontributory defined benefit pension plan covering substantially all of its employees. The benefits are based on the employee's credited service and average compensation, generally during the last five years before retirement. The Company's policy is to fund pension costs in accordance with contribution guidelines established by the Employment Retirement Income Security Act of 1974.

The funded status of the plan at December 31, 1991 and 1990 is as follows (in thousands):

NOTES TO FINANCIAL STATEMENTS(Continued)

	1991	1990
Actuarial present value of benefit obligation:		
Vested benefit obligation	\$ (7,672)	\$ (7,023)
Accumulated benefit obligation	\$ (8,182)	\$ (7,666)
Projected benefit obligation for service rendered to date	\$ (9,971)	\$ (9,403)
Plan assets at fair value, primarily listed stocks and bonds	15,758	12,677
Projected benefit obligation less than plan assets	5,787	3,274
Unrecognized net gain from past experience different from that assumed and effects of changes in assumptions	(4,419)	(1,809)
Prior service cost not yet recognized in net periodic pension cost	607	663
Unrecognized net assets at January 1, 1986 being recognized over 15 years	(1,650)	(1,833)
Prepaid pension cost included in other assets	\$ 325	\$ 295
Net periodic pension costs included the following components:		
Service cost - benefits earned during the period	\$ 361	\$ 373
Interest cost on projected benefit obligation	650	608
Actual return on plan assets	(3,749)	463
Net amortization and deferral	2,708	(1,464)
Net periodic pension income	\$ (30)	\$ (20)
Discount rate	7 3/4%	7 1/4%
Rate of increase in future compensation levels	5 1/2%	5 1/2%
Expected long term rate of return on assets	8%	8%

NOTES TO FINANCIAL STATEMENTS (Continued)

The Company is self-insured for its employee medical insurance plan. The Company's liability under the plan is limited to \$50,000 per individual per year, with a maximum total liability in any year of approximately \$1,140,000. A reserve for future benefit payments is maintained at a level sufficient to provide for estimated outstanding claims under the plan. Net claims paid by the Company were approximately \$816,000, \$721,000, and \$595,000, for 1991, 1990, and 1989, respectively.

In 1993, the Company intends to adopt FASB Statement 106, Employers' Accounting for Postretirement Benefits Other Than Pensions. The Company does not expect the adoption of the Statement 106 to have a significant effect on earnings.

The Company's Employee Stock Purchase Plan offers common stock at a discount to qualified employees. During 1991, 1990 and 1989, 6,341 shares, 4,676 shares and 5,581 shares, respectively, were issued under the plan for aggregate consideration of \$91,000, \$83,000, and \$109,000, respectively. At December 31, 1991, 50,400 common shares were reserved for issuance to qualified salaried employees under the Company's Stock Option Plan. There were no options outstanding under the plan.

Quarterly Financial Data (Unaudited)
(Dollars in thousands, except earnings per share)

The quarterly financial data presented below reflects the influence of, among other things, seasonal weather conditions and the timing of rate changes.

1991	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Revenues	\$15,812	\$14,650	\$16,215	\$16,210
Operating profit	1,658	1,113	919	1,133
Net income	677	329	206	385
Earnings per share	0.61	0.29	0.18	0.35
1990				
Revenues	\$15,156	\$13,548	\$15,340	\$15,792
Operating profit	1,267	747	654	1,343
Net income	428	117	36	495
Earnings per share	0.39	0.10	0.03	0.45

Affecting the comparison of the quarterly results was the FPSC rate adjustments as described in "Rate Matters" elsewhere herein.

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	74,479,409	34,173,064
4	Property Under Capital Leases	0	
5	Plant Purchased or Sold	0	
6	Completed Construction not Classified	1,546,848	627,845
7	Experimental Plant Unclassified	0	
8	TOTAL (Enter Total of lines 3 thru 7)	76,026,257	34,800,909
9	Leased to Others	0	
10	Held for Future Use	0	
11	Construction Work in Progress	1,175,673	278,321
12	Acquisition Adjustments	307,090	3,690
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	77,509,020	35,082,920
14	Accum. Prov. for Depr., Amort., & Depl.	23,505,145	11,019,631
15	Net Utility Plant (Enter total of line 13 less 14)	54,003,875	24,063,289
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	23,184,115	11,015,941
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	0	
22	TOTAL in Service (Enter Total of lines 18 thru 21)	23,184,115	11,015,941
23	Leased to Others		
24	Depreciation	0	
25	Amortization and Depletion	0	
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	
29	Amortization	0	
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	
32	Amort. of Plant Acquisition Adjustment	321,030	3,690
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	23,505,145	11,019,631

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
32,435,418	6,589,201			1,281,726	3
					4
643,605	275,398				5
					6
33,079,023	6,864,599	0	0	1,281,726	7
					8
794,682	3,574			99,096	9
303,400					10
34,177,105	6,868,173	0	0	1,380,822	11
10,941,558	1,092,324			451,632	12
23,235,547	5,775,849	0	0	929,190	13
					14
					15
					16
					17
10,624,218	1,092,324			451,632	18
					19
					20
10,624,218	1,092,324	0	0	451,632	21
					22
					23
					24
0	0	0	0	0	25
					26
					27
					28
0	0	0	0	0	29
					30
317,340					31
					32
10,941,558	1,092,324	0	0	451,632	33

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
 2. If the nuclear fuel stock is obtained under leasing arrangements, attach a

statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year
			Additions (c)
1	Nuclear Fuel in Process of Refinement	NONE	
2	Conversion Enrichment & Fabrication (120.1)		
3	Fabrication		
4	Nuclear Materials		
5	Allowance for Funds Used during Construction		
6	Other Overhead Construction Costs		
6	SUBTOTAL (Enter Total of lines 8 and 9)	0	
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Enter Total of lines 8 and 9)	0	
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	Less Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)		
14	TOTAL Nuclear Fuel Stock (Enter Total lines 6, 11 and 12 less line 13)	0	
15	Estimated Net Salvage Value of Nuclear Materials in line 9		
16	Estimated Net Salvage Value of Nuclear Materials in line 11		
17	Estimated Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials Held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other		
22	TOTAL Nuclear Materials Held for Sale (Enter Total of lines 19, 20 and 21)		

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 175) (Continued)

Changes During the Year

Amortization (d)	(Explain in a footnote) (e)	Balance End of Year (f)	Line No.
			1
		0	2
		0	3
		0	4
		0	5
		0	6
		0	7
		0	8
		0	9
		0	10
		0	11
			12
			13
		0	
			14
		0	
			15
			16
			17
			18
			19
			20
			21
			22

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1,837	
26	(331) Structures and Improvements	4,822	
27	(332) Reservoirs, Dams, and Waterways	61,479	
28	(333) Water Wheels, Turbines, and Generators	98,267	
29	(334) Accessory Electric Equipment	62,085	
30	(335) Misc. Power Plant Equipment	375	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228,865	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0	(301) 1
			0	(302) 2
			0	(303) 3
0	0	0	0	4
			0	5
			0	6
			0	(310) 7
			0	(311) 8
			0	(312) 9
			0	(313) 10
			0	(314) 11
			0	(315) 12
0	0	0	0	(316) 13
			0	14
			0	(320) 15
			0	(321) 16
			0	(322) 17
			0	(323) 18
			0	(324) 19
0	0	0	0	(325) 20
			0	21
			0	22
			0	23
			1,837	(330) 24
			4,822	(331) 25
			61,479	(332) 26
			98,267	(333) 27
			62,085	(334) 28
			375	(335) 29
			0	(336) 30
0	0	0	228,865	31
			0	(340) 32
			0	(341) 33
			0	(342) 34
			0	(343) 35
			0	(344) 36
			0	(345) 37
			0	38
			0	39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	228,865	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74,148	
45	(352) Structures and Improvements	17,304	
46	(353) Station Equipment	1,316,480	
47	(354) Towers and Fixtures	247,241	
48	(355) Poles and Fixtures	1,097,269	250,263
49	(356) Overhead Conductors and Devices	629,791	74,547
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails	1,961	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	3,384,194	324,810
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	18,101	25,639
56	(361) Structures and Improvements	42,191	
57	(362) Station Equipment	2,104,136	5,841
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	3,922,964	353,097
60	(365) Overhead Conductors and Devices	5,558,677	337,912
61	(366) Underground Conduit	1,076,749	15,230
62	(367) Underground Conductors and Devices	1,984,119	111,159
63	(368) Line Transformers	6,931,151	181,921
64	(369) Services	2,776,668	306,041
65	(370) Meters	1,967,088	79,748
66	(371) Installations on Customer Premises	402,423	45,775
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	408,559	27,285
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	27,192,826	1,489,648
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	73,462	
72	(390) Structures and Improvements	294,557	1,455
73	(391) Office Furniture and Equipment	110,244	18,218
74	(392) Transportation Equipment	1,396,279	163,456
75	(393) Stores Equipment	41,081	
76	(394) Tools, Shop and Garage Equipment	83,663	2,052
77	(395) Laboratory Equipment	52,031	
78	(396) Power Operated Equipment	156,067	
79	(397) Communication Equipment	104,630	2,797
80	(398) Miscellaneous Equipment	19,867	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	2,331,881	187,978
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	2,331,881	187,978
84	TOTAL (Accounts 101 and 106)	33,137,766	2,002,436
85	(102) Electric Plant Purchased		
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	\$33,137,766	\$2,002,436

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			0	(346) 40
0	0	0	0	41
0	0	0	228,865	42
			74,148	(350) 44
			17,304	(352) 45
			1,316,480	(353) 46
			247,241	(354) 47
(15,030)			1,332,502	(355) 48
(9,804)	(6,142)		688,392	(356) 49
			0	(357) 50
			0	(358) 51
			1,961	(359) 52
(24,834)	(6,142)		3,678,028	53
			43,740	(360) 55
			42,191	(361) 56
(3,468)	(163)		2,106,346	(362) 57
			0	(363) 58
(43,148)			4,232,913	(364) 59
(48,080)	6,142		5,854,651	(365) 60
			1,091,979	(366) 61
(5,152)			2,090,126	(367) 62
(26,738)			7,086,334	(368) 63
(34,601)			3,048,108	(369) 64
(9,202)			2,037,634	(370) 65
(8,170)			440,028	(371) 66
			0	(372) 67
(8,883)			426,961	(373) 68
(187,442)	5,979	0	28,501,011	69
			73,462	(389) 71
			296,012	(390) 72
			128,462	(391) 73
(119,726)		(8,041)	1,431,968	(392) 74
			41,081	(393) 75
750	163		86,628	(394) 76
			52,031	(395) 77
			156,067	(396) 78
			107,427	(397) 79
			19,867	(398) 80
(118,976)	163	(8,041)	2,393,005	81
			0	(399) 82
(118,976)	163	(8,041)	2,393,005	83
(331,252)	0	(8,041)	34,800,909	84
			0	(102) 85
			0	(103) 86
(331,252)	\$0	(8,041)	34,800,909	87
				88

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

1. Report below the information called for concerning electric plant leased to others.

2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of Lessee (Designate associated companies with an asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4		NONE			
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- 1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1				
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43 TOTAL				\$0

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Description of Project	Construction Work in Progress-Electric (Account 107)
1 . Install line extension from Industrial Park to Seed Foundation	\$240
2 . Purchase One 167KVA Step Voltage Regulator	7,019
3 . Purchase Three 167KVA Step Voltage Regulators - Cottdale	20,413
4 . Purchase Three 7620V-250KVA-10 Voltage Regulators - Mar Sub OCB#9866	24,624
5 . Purchase Three 7620V-250KVA-10 Voltage Regulators - Mar Sub OCB#9859	24,624
6 . Phase II Addition To Stepdown Station - Part I	194,625
7 . Electric Services To Elizabeth Pointe Lodge	(640)
9 . Install Arresters on 69KV Line Between Stepdown & JI Terry Substation	464
10 . Rebuild and Reconductor Distribution Line - Scott Road	5,391
11 . Provide Electric Service To 3029 Amelia Road	1,561
12 .	
13 .	
14 .	
15 .	
16 .	
17 .	
18 .	
19 .	
20 .	
21 .	
22 .	
23 .	
24 .	
25 .	
26 .	
27 .	
28 .	
29 .	
30 .	
31 .	
32 .	
33 .	
34 .	
35 .	
36 .	
37 .	
38 .	
39 .	
40 .	
41 .	
42 .	
43 .	
44 . TOTAL	\$278,321

CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
2. On page 218 furnish information concerning construction overheads. 4. Enter on this page engineering, supervision, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed

Description of Overhead	Total Amount Charged for the Year
1. Allowance For Funds Used During Construction	\$50
2. Administrative and General Overheads	104,044
3. Payroll Taxes, Pensions, Group and Worker's Compensation Insurance	122,088
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	
18.	
19.	
20.	
21.	
22.	
23.	
24.	
25.	
26.	
27.	
28.	
29.	
30.	
31.	
32.	
33.	
34.	
35.	
36.	
37.	
38.	
39.	
40.	
41. TOTAL	\$226,132

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and general overheads are intended to cover that portion of administrative and general expenses determined as applicable to construction. Overheads are distributed to construction jobs on the basis of direct labor costs incurred. Engineering and superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

Allowance for Funds Used During Construction is applied at the rate of 8.67% per annum, except in the Marianna division which is 8.20% per annum. In electric and gas it includes projects that involve gross additions in excess of \$25,000 and are expected to be completed in excess of one year after commencement of construction. Water includes projects that involve gross additions to plant in excess of \$5,000 and are expected to be completed in excess of 60 days after commencement. (See attached schedule for methods used to determine Allowance for Funds Used During construction.)

Payroll taxes, pensions, group insurance and workmens compensation insurance are all directly applied to all company labor charged to construction. The rates are revised monthly, based upon cost. Only the workmens compensation insurance rate varies with the type of construction - - electric, gas or water - - with the basis being the cost of insurance as determined by utility experience rates.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D		d
(4)	Preferred Stock	P		p
(5)	Common Equity	C		c
(6)	Total Capitalization			
(7)	Average Construction Work in Progress Balance	W	100%	

2. Gross Rate for Borrowed Funds

$$\frac{S(-) + d(-----)}{W} \div \frac{S}{D+P+C} (1--)$$

NOTE: Average short-term debt exceeds average construction work in progress.

3. Rate for Other Funds

$$\frac{S}{W} [1--] \div \frac{P}{D+P+C} + \frac{C}{D+P+C} (-----)$$

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds -
- b. Rate for Other Funds -

SEE ATTACHED SCHEDULE

FLORIDA PUBLIC UTILITIES COMPANY
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
FOR YEAR ENDING DECEMBER 31, 1991

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	12/31/77* <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	128 611	.0061		
Total	<u>\$21 121 343</u>	<u>1.0000</u>		<u>8.672</u>
Rounded				<u>8.67</u>
Equity Portion	(Account 419.1)			5.24
Debt Portion	(Account 432)			3.43

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	128 611	.0066		
Total	<u>\$19 354 456</u>	<u>1.0000</u>		<u>8.20</u>

* The difference between the 12-31-77 and the 12-31-91 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1991.

FERC #1 - 218 -
 FERC #2 - 218 -
 USR - 4(f) -

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

- | | |
|--|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If</p> | <p>the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|--|--|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	9,958,873	9,958,873		
2.	Depreciation Provisions for Year, Charged to:				
3.	(403) Depreciation Expense	1,294,229	1,294,229		
4.	(413) Exp. of Elec. Plt. Leas. to Others				
5.	Transportation Expenses-Clearing	117,723	117,723		
6.	Other Clearing Accounts				
7.	Other Accounts (Specify):				
8.	Accrued Depreciation on Transfers	(6,030)	(6,030)		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	1,405,922	1,405,922		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(331,252)	(331,252)		
12.	Cost of Removal	(75,543)	(75,543)		
13.	Salvage (Credit)	57,941	57,941		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(348,854)	(348,854)		
15.	Other Debit or Credit Items (Describe)				
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	11,015,941	11,015,941		

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production				
19.	Nuclear Production				
20.	Hydraulic Production - Conventional	171,593	171,593		
21.	Hydraulic Production - Pumped Storage				
22.	Other Production	(1,936)	(1,936)		
23.	Transmission	1,070,445	1,070,445		
24.	Distribution	8,694,437	8,694,437		
25.	General	1,081,402	1,081,402		
26.	TOTAL (Enter Total of lines 18 thru 25)	11,015,941	11,015,941		

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 43), or (2) other nonutility property (line 44).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Two frame dwellings and one small storage building in			
2	Jackson County, Florida	4,505		4,505
3				
4	Land in Jackson County, Florida	64,004		64,004
5				
6	Land in Volusia County, Florida	200		200
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39	Minor Items Previously Donated to Public Service			
40	Minor Items - Other Nonutility Property			
41	TOTAL	\$68,709	\$0	\$68,709

INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, Investments in Subsidiary Companies.

2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h).

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.

(b) Investment Advances - Report separately the

amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Flo-Gas Corporation	May 1949		
2	Common Stock			1,983,412
3	less treasury stock			(388,705)
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37	TOTAL Cost of Account 123.1: 10,000 =====		TOTAL	1,594,707

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
 5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
 6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includable in column (f).
 8. Report on Line 23, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	
				1
251,125 *		2,234,537		2
45,210		(343,495)		3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
* Net Income	\$251,125			32
Dividend Declared	0			33
	<u>\$251,125</u>			34
				35
				36
				37
	296,335	0	1,891,042	

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)			Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	977,249	896,240	Electric, Gas & Water
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	325,750	298,747	Electric, Gas & Water
10	Assigned to - Other			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	1,302,999	1,194,987	
12	Merchandise (Account 155)	244,809	295,410	Gas
13	Other Materials and Supplies (Account 156)	0	0	Gas
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)		(9)	
16				
17				
18				
19				
20	TOTAL Materials and Supplies (per Balance Sheet)	\$1,547,808	\$1,490,388	

Physical Inventories were taken and the appropriate adjustments recorded in the following:

	Amount	Account Debited	Account Credited
West Palm Beach - Gas	11,402	1540	1630
Sanford - Gas	(6,646)	1630	1540
Deland - Gas	(8,639)	1630	1540

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss (Include in the description the date of loss, the date of Commission authorization to use (Account 182.1 and period of amortization (mo, yr to mo, yr.).) (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR	
				Account Charged (d)	Balance at End of Year (f)
1					
2					
3					
4					
5					
6					
7					
8	NONE				
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	TOTAL				

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (ACCOUNT 182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr to mo, yr.).) (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR	
				Account Charged (d)	Balance at End of Year (f)
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	NONE				
32					
33					
34					
35					
36					
37					
38					
39					
40					

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
 2. For any deferred debit being amortized, show period of amortization in column (a).
 3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
			Account Charged (d)	Amount (e)	
1 . Energy Conservation Program	(\$3,232)	\$58,088	906-910	\$54,099	\$757
2 . Undistributed Capital	21,635	251,756		248,498	24,893
3 . - Accrued Payroll					
4 . Penny Elimination	0			12	(12)
5 .					
6 .					
7 .					
8 .					
9 .					
10 .					
11 .					
12 .					
13 .					
14 .					
15 .					
16 .					
17 .					
18 .					
19 .					
20 .					
21 .					
22 .					
23 .					
24 .					
25 .					
26 .					
27 .					
28 .					
29 .					
30 .					
31 .					
32 .					
33 .					
34 .					
35 .					
36 .					
37 . Misc. Work in Progress	140,597				\$74,649
38 . Deferred Regulatory Comm. Expense					
39 . (See Pages 350 - 351)	173,047	21,963	928	53,213	\$141,797
40 .					
41 . TOTAL	\$332,047				\$242,084

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	AMT	(105,637)	(35,087)
3	Self Insurance Reserve and Audit Fees	28,181	31,910
4	Conservation Program & Pensions	3,956	(1,560)
5	Uncollectible	16,858	5,620
6	Vacation Pay	30,436	35,527
7	Customer Deposits & Dep Study	28,960	(6,687)
8	Interest Not Cap & Amort of Debt	0	7,407
9	TOTAL Electric (Lines 2 thru 8)	2,754	37,130
10	Gas		
11	AMT	56,499	125,831
12	Self Insurance Reserve and Audit Fees	43,496	49,704
13	Vacation Pay	58,970	71,526
14	Customer Deposits & Dep Study	35,468	(5,540)
15	Environmental Cost	0	(22,304)
16	Uncollectible	24,516	24,643
17	Interest Not Cap & Amort Of Debt		9,424
18	TOTAL Gas (Lines 10 thru 15)	218,949	253,284
19	Other (Specify) Water Division	170,356	184,874
20	TOTAL (Account 190)(Lines 8, 16 & 17)	\$392,059	\$475,288

NOTES

(a)	(b)	(c)
Other (Specify) Water Division		
Self Insurance Reserve	2,224	2,891
Vacation Pay	4,914	5,800
Pensions	0	0
AMT	160,660	172,824
Amortization of Debt	0	180
Interest Not Capitalized	0	621
Audit Fees	2,558	2,558
TOTAL WATER (LINE 17 ABOVE)	\$170,356	\$184,874

Classification of Total:

Federal Income Tax	444,342
State Income Tax	30,946

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fil-

ing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.

3. Give particulars (details) concerning shares of any class and

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock	2,000,000	\$1.50	
2	Preferred Stock	6,000	\$100.00	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				

CAPITAL STOCK (Accounts 201 and 204) (Continued)

series of stock authorized to be issued by a regulatory commission which have not yet been issued.

has been nominally issued is nominally outstanding at end of year.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

5. State in a footnote if any capital stock which

Outstanding Per Balance Sheet		Held by Respondent				Line No.
Shares (a)	Amount (f)	As Reacquired Stock (Account 217) Shares (g)	Cost (h)	In Sinking and Other Funds Shares (i)	Amount (j)	
1,242,363	\$1,864,045	89,460	\$1,851,822			1
6,000	\$600,000					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

- | | |
|--|--|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions</p> | <p>under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|--|--|

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1.	Premium on Capital Stock - Account 207	1,242,363	\$3,935,503
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
19.			
20.			
21.			
22.			
23.			
24.			
25.			
26.			
27.			
28.			
29.			
30.			
31.			
32.			
33.			
34.			
35.			
36.			
37.			
38.			
39.			
40.	TOTAL	1,242,363	\$3,935,503

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)

1	ACCOUNT 211:	
2	Miscellaneous Paid in Capital - Beginning Balance	\$649,235
3	Gain on Resale of Reacquired Common Stock	\$46,141
4	Miscellaneous Paid in Capital - Ending Balance	\$695,376
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	----- \$695,376 -----
33		

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.
2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	NONE	
11		
12		
13		
14		
15		
16		
17		

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	NONE	
11		
12		
13		
14		
15		
16		
17		

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1	FIRST MORGAGE BONDS:		
2			
3	4.75% Series Due 1993	1,000,000	322
4	4.75% Series Due 1995	1,000,000	520
5	12.50% Series Due 1998	5,000,000	18,284
6	8.00% Series Due 2002	2,000,000	1,244
7	9.57% Series Due 2018	10,000,000	7,211
8	10.03% Series Due 2018	5,500,000	3,882
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29	TOTAL	24,500,000	31,463

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

Uniform System of Accounts.

- 10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
- 11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.
- 12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- 13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

- including name of pledgee and purpose of the pledge.
- 14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- 15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- 16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
6/1/63	6/1/93	6/1/63	6/1/93	714,000	34,172	3
6/1/65	6/1/95	6/1/65	6/1/95	740,000	35,408	4
6/1/83	6/1/98	6/1/83	6/1/98	0	0	5
7/1/72	7/1/02	7/1/72	7/1/02	1,652,000	133,120	6
5/1/88	5/1/18	5/1/88	5/1/18	10,000,000	957,000	7
5/1/88	5/1/18	5/1/88	5/1/18	5,500,000	551,650	8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						32
				18,606,000	1,711,350	33

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$1,597,000
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Service Contributions	660,000
6	Rate Case Expense	31,249
7	Self-Insurance Reserve	63,132
8	Environmental Cost	92,291
9	Underrecoveries of Purchased Energy Costs	495,756
10	Deductions Recorded on Books Not Deducted for Return	
11	Loss on Reacquired Debt	18,284
	Vacation Pay	48,001
12	Meals Expense	837
13	Pension Reserve	25,008
14	Income Taxes (Excluding Current State Income Tax)	493,509
15	Income Recorded on Books Not Included in Return	
16	Uncollectible Reserve	15,490
17	Conservation Program Costs	3,989
18	Equity in Subsidiary	251,125
19	Deductions on Return Not Charged Against Book Income	
20	Ordinary Loss on ACRS Property	108,900
21	Cost of Removal ADR	57,600
22	Depreciation	370,107
23		
24		
25		-----
26	Federal Tax Net Income	2,717,856
27	Show Computation of Tax:	
28		
29	Tax at 34%	924,071
30	Rounding	29
31		
32	TOTAL Federal Income Tax Payable	\$924,100
33		=====

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

BALANCE AT BEGINNING OF YEAR

Line No.	Kind of Tax (a)	Taxes Accrued (b)	Prepaid Taxes (c)	Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)
1						
2						
3						
4						
5						
6						
7	SEE ATTACHED					
8						
9		0		0	0	0
10						
11						
12						
13						
14						
15		0		0	0	0
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	TOTAL	0		0	0	0

Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)
1	FEDERAL TAXES:		
2	Income Tax	76,741	
3	Environmental Tax - 1990		
4	Unemployment Tax - 1991	261	
5	F I C A - 1991		
6			
7	Total Federal Taxes	77,002	0
8			
9	STATE OF FLORIDA:		
10	Income	(8,280)	
11	Emergency Excise Tax - 1990		
12	Emergency Excise Tax - 1991		
13	Gross Receipts - 1990		
14	Gross Receipts - 1991	83,802	
15	FPSC Assessment - 1990		
16	FPSC Assessment - 1991	117,151	
17	Intangible Personal Prop. - 1991		
18	Unemployment - 1990		
19	Unemployment - 1991	32	
20	Licenses - 1991		
21			
22	Total State of Florida Taxes	192,705	0
23			
24	LOCAL:		
25	Advalorem - 1990	0	
26	Advalorem - 1991	0	
27	Licenses - 1991	0	
28			
29	Total Local Taxes	0	0
30			
31	TOTAL	269,707	0

DISTRIBUTION OF TAXES CHARGED (Show util. dept. where appl. and acct. charged.)

Line No.	Kind of Tax	Electric (Account 408.1, 409.1)	Gas (Account 408.1, 409.1)	Other Utility Departments (Account 408.1, 409.1) Water
		(i)	(j)	(k)
1	FEDERAL TAXES:			
2	Income Tax	472,193	347,665	72,006
3	Environmental Tax - 1990	31	31	5
4	Unemployment Tax - 1991	2,559	8,746	530
5	F I C A - 1991	101,698	291,467	20,334
6				
7	Total Federal Taxes	576,481	647,909	92,875
8				
9	STATE OF FLORIDA:			
10	Income	68,381	47,612	10,140
11	Emergency Excise Tax - 1990	(2,128)	(2,081)	(367)
12	Emergency Excise Tax - 1991			
13	Gross Receipts - 1990			
14	Gross Receipts - 1991	717,740	82,687	
15	FPSC Assessment - 1990			
16	FPSC Assessment - 1991	28,810	69,836	59,363
17	Intangible Personal Prop. 1990			
18	Intangible Personal Prop. 1991	3,392	3,008	
19	Unemployment - 1991	326	1,035	67
20	Licenses - 1991			
21				
22	Total State of Florida Taxes	816,521	202,097	69,203
23				
24	LOCAL:			
25	Advalorem - 1990			
26	Advalorem - 1991	388,920	395,078	96,575
27	Licenses - 1991	525	7,857	
28				
29	Total Local Taxes	389,445	402,935	96,575
30				
31	TOTAL	1,782,447	1,252,941	258,653

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (l). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged.)					
(Taxes Accrued Account 236) (g)	Prepaid Taxes (incl. in Acct. 165) (h)	Electric (Account 408.1, 409.1) (i)	Extrao. Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other (l)	Line No.	
0						1	
0						2	
0						3	
0						4	
0						5	
0						6	
0		SEE ATTACHED				7	
0						8	
0						9	
0						10	
0						11	
0						12	
0						13	
0						14	
0						15	
0						16	
0						17	
0						18	
0						19	
0						20	
0						21	
0						22	
0						23	
0						24	
0						25	
0						26	
0						27	
0						28	
0						29	
0						30	
0						31	
0						32	
0						33	
0						34	
0						35	
0						36	
0						37	

Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	
880,565	888,882		68,424		1
67			67		2
17,683	17,183		761		3
615,979	615,979		0		4
					5
1,514,294	1,522,044	0	69,252	0	6
					7
124,214	93,586		22,348		8
(4,576)	11		(4,587)		9
			0		10
			0		11
800,427	818,539		65,690		12
			0		13
158,009	172,497		102,663		14
6,400	6,400		0		15
			0		16
2,210	2,147		95		17
			0		18
1,086,684	1,093,180	0	186,209	0	19
					20
			0		21
880,573	877,886		2,687		22
8,382	8,382		0		23
					24
888,955	886,268	0	2,687	0	25
					26
3,489,933	3,501,492	0	258,148	0	27
					28
DISTRIBUTION OF TAXES CHARGED (Show util. dept. where appl. and acct. charged.)					
Other Income and Deductions Account 408.2, 409.2) (l)	Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other Balance Sheet Accounts and Merch. & Jobbing (p)	
(11,299)					1
				5,848	2
				202,480	3
(11,299)	0	0	0	208,328	4
					5
(1,919)					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
				782	18
					19
(1,919)	0	0	0	782	20
					21
					22
					23
					24
					25
					26
					27
					28
0	0	0	0	0	29
(13,218)	0	0	0	209,110	30
					31

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. by footnote any correction adjustments to the account
 Where appropriate, segregate the balances and trans- balance shown in column (g). Include in column (i) the
 actions by utility and nonutility operations. Explain average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%	14,180			411.4	2,582	
3	4%	69,872			411.4	5,567	
4	7%	0				0	
5	10%	847,613			411.4	44,756	119
6							
7							
8	TOTAL	931,665		0		52,905	119
9	Other List separately						
10	and show 3%, 4%, 7%,						
11	10% and TOTAL						
12							
13	Gas Utility						
14	3%	36,516			4110.4	2,870	
15	4%	41,465			4110.4	2,315	
16	7%	0				0	
17	10%	859,540			4110.4	32,348	1,058
18							
19	TOTAL	937,521		0		37,533	1,058
20							
21							
22	Water Utility						
23	3%	1,505			4110.4	118	
24	4%	3,699			4110.4	218	
25	7%	0				0	
26	10%	157,979			4110.4	6,595	7
27							
28	TOTAL	163,183		0		6,931	7
29							
30							
31							
32	TOTAL UTILITIES	2,032,369		0		97,369	1,184
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)

Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No.
11,598	28 YEARS		1
64,305	28 YEARS		2
0			3
802,738	28 YEARS		4
			5
			6
			7
878,641			8
			9
			10
			11
			12
			13
33,646	35 YEARS		14
39,150	35 YEARS		15
0			16
826,134	35 YEARS		17
			18
898,930			19
			20
			21
			22
1,387	34 YEARS		23
3,481	34 YEARS		24
0			25
151,377	34 YEARS		26
			27
156,245			28
			29
			30
			31
1,933,816			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44

1. Report below the particulars (details) called for concerning other deferred credits. 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.
2. For any deferred credit being amortized, show the period of amortization.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Over Recovery of Fuel Adjustment	665,635	449	1,617,229	1,660,495	708,901
2	(Amortized over succeeding six					
3	month period)					
4						
5	Over Recovery of Purchased Gas	412,120	485	670,320	600,971	342,771
6	Cost (Amortized over the same					
7	six month period)					
8						
9	Cashier Over/Short	0			14	14
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	TOTAL	\$1,077,755		\$2,287,549	\$2,261,480	\$1,051,686

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (lines 3-7)	0	0	0
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (lines 10-14)	0	0	0
16	Other (Specify)			
17	TOTAL (Account 281)(lines 8, 15, 16)	\$0	\$0	\$0
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax	0	0	0

NONE

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0					0	3
0	0					0	4
0	0					0	5
							6
							7
0	0		0		0	0	8
						0	9
							10
							11
							12
							13
							14
0	0		0		0	0	15
							16
\$0	\$0		\$0		\$0	\$0	17
							18
							19
			0		0		20
			0		0	0	21

NONE

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 282			
2	Electric	3,093,427	44,016	
3	Gas	3,560,694	27,154	
4	Other - Water	60,781	11,319	
5	TOTAL (Lines 2 thru 4)	6,714,902	82,489	0
6	Other (Specify)			
7				
8				
9	TOTAL Account 282 (Lines 5 thru 8)	\$6,714,902	\$82,489	\$0
10	Classification of TOTAL			
11	Federal Income Tax	6,049,272	44,452	
12	State Income Tax	665,630	38,037	
13	Local Income Tax			

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits Acct. No. (g)	Amount (h)	Credits Acct. No. (i)	Amount (j)		
							1
						3,137,443	2
						3,587,848	3
						72,100	4
0	0		0		0	6,797,391	5
						0	6
						0	7
						0	8
\$0	\$0		\$0		\$0	6,797,391	9
							10
						6,093,724	11
						703,667	12
							13

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283			
2	Electric			
3	Underrecoveries	193,535	(52,951)	
4	Pension Costs	35,489	(1,598)	
5	Conservation Costs	2,741	(4,016)	
6	Loss on Reacquired Debt	86,382	(1,921)	
7	Unbilled Revenues	0	0	
8	Rate Case	50,474	(13,661)	
9				
10	TOTAL Electric (Total Lines 2-11)	368,621	(74,147)	0
11				
12				
13	Gas			
14	Underrecoveries	189,675	(133,599)	
15	Pension Costs	55,295	(9,436)	
16	Loss on Reacquired Debt	84,895	(2,957)	
17	Unbilled Revenues	0	0	
18	Rate Case	14,643	1,902	
19	Environmental Cost		(34,729)	
20	TOTAL Gas (Total Lines 15 and 16)	344,508	(178,819)	0
21	Other - Water	20,913	(2,188)	0
22	TOTAL Account 283 (Total lines 13, 17 and 18)	\$734,042	(\$255,154)	\$0
23	Classification of TOTAL			
24	Federal Income Tax	626,756	(217,862)	
25	State Income Tax	107,286	(37,292)	
26	Local Income Tax			

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items under Other.

4. Use separate pages as required.

Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0					140,584	3
0	0					33,891	4
0	0					(1,275)	5
0	0					84,461	6
0	0					0	7
0	0					36,813	8
<hr/>							
0	0		0		0	294,474	10
							11
							12
							13
						56,076	14
				0		45,859	15
						81,938	16
						0	17
0	0		0		0	16,545	18
						(34,729)	19
<hr/>							
0	0		0		0	165,689	20
0	0		0		0	18,725	21
<hr/>							
\$0	\$0		\$0		\$0	\$478,888	22
<hr/>							
0	0					408,894	23
0	0		0		0	69,994	24
						0	25
							26

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$16,252,276	\$15,952,868
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	11,688,140	10,896,835
5	Large (or Industrial)	5,029,459	4,061,417
6	(444) Public Street and Highway Lighting	210,698	205,351
7	(445) Other Sales to Public Authorities	362,434	364,155
8	(446) Unbilled Revenues	1,814	(79,754)
9	(448) Interdepartmental Sales	135,877	123,751
10	TOTAL Sales to Ultimate Consumers	33,680,698	31,524,623
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	33,680,698 *	31,524,623
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenue Net of Provision for Refunds	33,680,698	31,524,623
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	111,101	126,871
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	34,565	32,726
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	13,477	11,237
22	Overrecoveries Purchase Electric	(43,266)	(241,595)
23			
24			
25			
26	TOTAL Other Operating Revenues	115,877	(70,761)
27	TOTAL Electric Operating Revenues	\$33,796,575	\$31,453,862

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
219,064	216,537	17,626	17,334	1
184,581	174,253	2,883	2,825	2
76,823	61,963	6	6	3
2,083	2,063	45	44	4
4,967	4,993	182	176	5
1,978	1,759	1	1	6
489,496	461,568	20,743	20,386	7
489,496	461,568 **	20,743	20,386	8
489,496	461,568	20,743	20,386	9

* Includes \$ 1,814 unbilled revenues.

** Includes 1,086 MWH relating to unbilled revenues.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one

- rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	Total Billed	489,496,165	33,678,884	20,743	23,598.1	0.069
42	Total Unbilled Rev.	1,086,000	1,814			
43	TOTAL	490,582,165	33,680,698	20,743	23,650.5	0.069

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) using the following codes; FP, firm power supplying total system requirements of customer or total requirements at a specific point

of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; OP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

Line No.	Sales To (a)	Statistical Classification (b)	Export Across State Lines (c)	FERC Rate Schedule No. (d)	Point of Delivery (State or county) (e)	Substation Ownership (f)	Contract Demand (g)	MW or MVA of Demand	
								Average Monthly Demand (h)	Annual Max. Demand (i)
1								(MW)	(MW)
2									
3									
4	NONE								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									

SALES FOR RESALE (Account 447) (Continued)

- 3. Report separately firm, dump, and other power sold to the same utility.
- 4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.
- 5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether or not

- they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).
- 6. For column (l) enter the number of megawatt hours shown on the bills rendered to the purchasers.
- 7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.
- 8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (j)	Voltage at Which Delivered (k)	Megawatt Hours (l)	Demand Charges (m)	REVENUE Energy (n)	Other Charges (o)	Total (p)	Line No.
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 . (1) POWER PRODUCTION EXPENSES		
2 . A. Steam Power Generation		
3 . Operation		
4 . (500) Operation Supervision and Engineering		
5 . (501) Fuel		
6 . (502) Steam Expenses		
7 . (503) Steam from Other Sources		
8 . (Less) (504) Steam Transferred-Cr.		
9 . (505) Electric Expenses		
10 . (506) Miscellaneous Steam Power Expenses		
11 . (507) Rents		
12 . TOTAL Operation	0	0
13 . Maintenance		
14 . (510) Maintenance Supervision and Engineering		
15 . (511) Maintenance of Structures		
16 . (512) Maintenance of Boiler Plant		
17 . (513) Maintenance of Electric Plant		
18 . (514) Maintenance of Miscellaneous Steam Plant		
19 . TOTAL Maintenance	0	0
20 . TOTAL Power Production Expenses-Steam Plant	0	0
21 . B. Nuclear Power Generation		
22 . Operation		
23 . (517) Operation Supervision and Engineering		
24 . (518) Fuel		
25 . (519) Coolants and Water		
26 . (520) Steam Expenses		
27 . (521) Steam from Other Sources		
28 . (Less) (522) Steam Transferred-Cr.		
29 . (523) Electric Expenses		
30 . (524) Miscellaneous Nuclear Power Expenses		
31 . (525) Rents		
32 . TOTAL Operation	0	0
33 . Maintenance		
34 . (528) Maintenance Supervision and Engineering		
35 . (529) Maintenance of Structures		
36 . (530) Maintenance of Reactor Plant Equipment		
37 . (531) Maintenance of Electric Plant		
38 . (532) Maintenance of Miscellaneous Nuclear Plant		
39 . TOTAL Maintenance	0	0
40 . TOTAL Power Production Expenses-Nuclear Power	0	0
41 . C. Hydraulic Power Generation		
42 . Operation		
43 . (535) Operation Supervision and Engineering	49	
44 . (536) Water for Power		
45 . (537) Hydraulic Expenses	1,884	397
46 . (538) Electric Expenses	2,452	654
47 . (539) Miscellaneous Hydraulic Power Generation Expenses	1,610	4,192
48 . (540) Rents		
49 . TOTAL Operation	5,995	5,243

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures	0	240
54 . (543) Maintenance of Reservoirs, Dams, and Waterways	43	1,179
55 . (544) Maintenance of Electric Plant	115	3,967
56 . (545) Maintenance of Miscellaneous Hydraulic Plant	629	
57 . TOTAL Maintenance	787	5,386
58 . TOTAL Power Production Expenses-Hydraulic Power	6,782	10,629
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering		
62 . (547) Fuel		
63 . (548) Generation Expenses		
64 . (549) Miscellaneous Other Power Generation Expenses		
65 . (550) Rents		
66 . TOTAL Operation	0	0
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering		
69 . (552) Maintenance of Structures		
70 . (553) Maintenance of Generating and Electric Plant		
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant		
72 . TOTAL Maintenance	0	0
73 . TOTAL Power Production Expenses-Other Power	0	0
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	25,676,230	23,824,255
76 . (556) System Control and Load Dispatching		
77 . (557) Other Expenses		
78 . TOTAL Other Power Supply Expenses	25,676,230	23,824,255
79 . TOTAL Power Production Expenses	25,683,012	23,834,884
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering		
83 . (561) Load Dispatching		
84 . (562) Station Expenses	11,247	9,774
85 . (563) Overhead Line Expenses		
86 . (564) Underground Line Expenses		
87 . (565) Transmission of Electricity by Others		
88 . (566) Miscellaneous Transmission Expenses	73	
89 . (567) Rents		
90 . TOTAL Operation	11,320	9,774
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering		
93 . (569) Maintenance of Structures		
94 . (570) Maintenance of Station Equipment	20,123	9,858
95 . (571) Maintenance of Overhead Lines	45,595	36,177
96 . (572) Maintenance of Underground Lines	2,014	
97 . (573) Maintenance of Miscellaneous Transmission Plant	0	1,774
98 . TOTAL Maintenance	67,732	47,809
99 . TOTAL Transmission Expenses	79,052	57,583
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . (580) Operation Supervision and Engineering	166,771	133,703
103 . (581) Load Dispatching	1,071	93

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 . 3. DISTRIBUTION EXPENSES (Continued)		
105 . (582) Station Expenses	4,488	2,301
106 . (583) Overhead Line Expenses	62,886	74,435
107 . (584) Underground Line Expenses	12,786	16,810
108 . (585) Street Lighting and Signal System Expenses	6,639	4,298
109 . (586) Meter Expenses	127,134	122,952
110 . (587) Customer Installations Expenses	15,032	14,906
111 . (588) Miscellaneous Distribution Expenses	92,274	80,887
112 . (589) Rents	1,240	1,770
113 . TOTAL Operation	490,321	452,155
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	60,797	36,364
116 . (591) Maintenance of Structures	2,920	2,951
117 . (592) Maintenance of Station Equipment	20,593	46,410
118 . (593) Maintenance of Overhead Lines	499,365	574,165
119 . (594) Maintenance of Underground Lines	69,509	54,577
120 . (595) Maintenance of Line Transformers	71,185	67,344
121 . (596) Maintenance of Street Lighting and Signal Systems	44,326	31,087
122 . (597) Maintenance of Meters	4,087	2,164
123 . (598) Maintenance of Miscellaneous Distribution Plant	15,961	13,932
124 . TOTAL Maintenance	788,743	828,994
125 . TOTAL Distribution Expenses	1,279,064	1,281,149
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	69,661	66,750
129 . (902) Meter Reading Expenses	160,936	130,143
130 . (903) Customer Records and Collection Expenses	407,405	399,918
131 . (904) Uncollectible Accounts	52,235	47,683
132 . (905) Miscellaneous Customer Accounts Expenses	26,182	28,409
133 . TOTAL Customer Accounts Expenses	716,419	672,903
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	30,766	35,449
137 . (908) Customer Assistance Expenses	2,834	(8,998)
138 . (909) Informational and Instructional Expenses	16,765	12,151
139 . (910) Miscellaneous Customer Service and Informational Expenses	52	407
140 . TOTAL Cust. Service and Informational Expenses	50,417	39,009
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision		
144 . (912) Demonstrating and Selling Expenses		
145 . (913) Advertising Expenses	2,093	2,719
146 . (916) Miscellaneous Sales Expenses		
147 . TOTAL Sales Expenses	2,093	2,719
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	261,914	281,838
151 . (921) Office Supplies and Expenses	69,549	69,476
152 . (Less) (922) Administrative expenses Transferred-Cr.	(104,044)	(124,346)
153 . (923) Outside Services Employed	117,733	51,832
154 . (924) Property Insurance	57,032	59,494
155 . (925) Injuries and Damages	191,023	310,376
156 . (926) Employee Pensions and Benefits	197,239	142,093

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year

157 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 . (927) Franchise Requirements		
159 . (928) Regulatory Commission Expenses	41,647	40,929
160 . (Less) (929) Duplicate Charges-Cr.		
161 . (930.1) General Advertising Expenses	483	2,224
162 . (930.2) Miscellaneous General Expenses	36,713	33,721
163 . (931) Rents	27,188	22,502
164 . TOTAL Operation	896,477	890,139
165 . Maintenance		
166 . (935) Maintenance of General Plant	24,607	20,389
167 . TOTAL Administrative and General Expenses	921,084	910,528
168 . TOTAL Electric Operation and Maintenance Expenses	28,731,141	26,798,775

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	10/27/91
2 . Total Regular Full-Time Employees (Equivalent Employees from joint functions -6)	70
3 . Total Part-Time and Temporary Employees	0
4 . Total Employees	70

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column(a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the services as follows:

RQ-for requirements service. Requirements service is service which the supplier plans to provide on an on-going basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF-for long-term service. "Long-term" means five years longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service

which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF-for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF-for short-term firm service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU-for long-term service from a designated generating unit. Long-term means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU-for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX-For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand (MW)	
					Average Monthly MCP Demand (e)	Average Monthly CP Demand (f)
1	Jacksonville Electric Authority	RQ	MS	55.1	NA	NA
2	Container Corporation of America	OS		NA	NA	NA
3	Gulf Power Company - Altha	RQ	RE	2.4	NA	NA
4	Gulf Power Company - Blountstown	RQ	RE	3.2	NA	NA
5	Gulf Power Company - Chipola	RQ	RE	18.3	NA	NA
6	Gulf Power Company - Marianna	RQ	RE	18.6	NA	NA
7	Gulf Power Company - Caverns Road	RQ	RE	7.4	NA	NA
8						
9						
10						
11						
12						
13						
14						

OS-for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD-for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column(c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak(MCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns(d), (e) and (f). Monthly MCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP Demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns

(e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column(g) the megawatthours shown on bills rendered to the respondent. Report in columns(h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column(j), energy charges in column(k), and the total of any other types of charges including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in columns(g) through (n) must be totalled on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(h) must be reported as Exchange Received on page 401, line 12. The total amount in column(i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased- (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) or Settlement (\$) (m)	
213,065			2,382,916	1,810,188	8,436,525	12,629,629	1
50,879				2,059,555		2,059,555	2
11,174			186,765	400,927	(90,702)	496,990	3
15,774			253,019	566,129	(128,642)	690,506	4
90,110			1,430,280	3,234,048	(735,366)	3,928,962	5
93,718			1,450,521	3,363,539	(773,327)	4,040,733	6
41,699			574,054	1,496,577	(344,225)	1,726,406	7
							8
							9
							10
							11
							12
							13
516,419			6,277,555	12,930,963	6,364,263	25,572,781	14

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
 (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e. wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in columns (a), (b), (c).

3. Report in column(a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column(c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a),

(b), or (c).

4. In column(d) enter a Statistical Classification code, based on the original contractual terms and conditions of the service as follows:

LF-for long-term firm transmission service. "long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

SF-for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company or Public Authority) [Footnote Affiliations] (a)	Energy Received From (Company or Public Authority) [Footnote Affiliations] (b)	Energy Delivered To (Company or Public Authority) [Footnote Affiliations] (c)	Statistical Classification (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
 (Including transactions referred to as "wheeling")

OS-for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.

AO-for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting year. Provide an explanation in a footnote for each adjustment.

5. In column(e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column(f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column(g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column(h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule or Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				Megawatthours Received (i)	Megawatthours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
 (Including transactions referred to as "wheeling")

8. Report in columns (i) and (j) the total megawatt-hours received and delivered.

If no monetary settlement was made, enter zero("0") in column(n). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.

9. In columns (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column(h). In column(l), provide revenues from energy charges related to the amount of energy transferred. In column(m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column(m). Report in column(n) the total charge shown on bills rendered to the entity listed in column(a).

10. Provide total amounts in columns(i) through (n) as the last line. Enter "TOTAL" in column (a) as the last line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on page 401, lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues(\$) (k + l + m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17

TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Account 565)
 (Including transactions sometimes referred to as "wheeling")

1. Report all transmission, i.e., wheeling, of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
3. Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler".
4. Report in columns (b) and (c) the total megawatthours received and delivered by the provider of the transmission service.
5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respon-

- dent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column(f). Report in column(g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") in column (g). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column(a) as the last line. Provide a total amount in columns(b) through (g) as the last line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, page 401. If the respondent received power from the wheeler, energy provided to account for losses should be reported on line 19. Transmission By Others Losses, on page 401. Otherwise, losses should be reported on line 27, Total Energy Losses, page 401.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatthours Received (b)	Megawatthours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1							
2	NONE						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$3,907
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	17,192
5	Other Expenses (List items of \$5000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)	
6		
7	Chamber of Commerce (3 items)	1,075
8	Director fees and expenses (37 items)	2,275
9	Miscellaneous Expense	12,284
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	\$36,713

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	10,405			10,405
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	98,701			98,701
8	Distribution Plant	1,110,358			1,110,358
9	General Plant	74,765			74,765
10	Common Plant-Electric	* 40,512			40,512
11	TOTAL	\$1,334,741	\$0	\$0	\$1,334,741

B. Basis for Amortization Charges

* Not allocated on pages 114 and 115.
Not included on page 219, Line 3.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12			-MARIANNA DIVISION-				
13							
14							
15	331	4,822		(30)	3.5		11.5
16	332	61,479		(30)	3.2		11.5
17	333	98,267		(30)	6.6		11.5
18	334	62,084			5.7		11.5
19	335	375			5.6		11.5
20							
21	360	6,680			4.3		23.0
22	361	8,614	45		2.3		38.0
23	362	649,726	38	(10)	3.0		27.0
24	364	2,403,465	35	(20)	3.8		21.0
25	365	3,214,766	34		3.8		18.6
26	366	79,964	50		2.0		48.0
27	367	231,890	35		3.0		32.0
28	368	3,067,606	35	(10)	4.4		18.2
29	369	1,085,991	23	(15)	5.0		18.5
30	370	701,112	35	(10)	4.4		15.6
31	371	211,258	15	35	3.4		11.4
32	373	154,369	30	5	2.6		21.0
33							
34	390	27,899	65		2.6		20.0
35	391.1	17,926	20	7 Years Amortization			
36	391.2	13,445	10	7 Years Amortization			
37	391.3	24,210	6	5 Years Amortization			
38	392.1			15	13.6		3.4
39	392.2			10	9.6		5.3
40	392.3			10	9.7		5.4
41	392.4				3.8		13.4
42	393.1	17,343	30		3.2		20.0
43	393.2			7 Years Amortization			
44	394	34,767	26		4.3		20.0
45	395	23,779	40		2.5		31.0
46	396	61,558	20		5.2		15.1
47	397	53,186	15		2.8		7.8
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
64			-FERMANOINA BEACH-				
65							
66							
67	341	0					
68	342	0					
69	343	0					
70	344	0					
71	346	0					
72							
73	350	56,519		0	2.70		32.0
74	352	17,304	45	0	1.50		36.0
75	353	1,316,400	40	10	2.40		28.0
76	354	247,241	50	(10)	1.70		39.0
77	355	1,097,051	25	(20)	3.40		30.0
78	356	629,600	35	(10)	2.50		30.0
79	359	1,345	55	0	1.40		32.0
80							
81	360	188		0	2.80		22.0
82	361	33,577	44	0	1.90		38.0
83	362	1,453,270	23	10	2.70		24.0
84	364	1,106,353	25	(10)	4.00		19.7
85	365	2,047,987	33	(15)	3.60		24.0
86	366	991,939	50	0	2.00		48.0
87	367	1,731,473	30	0	3.40		28.0
88	368	3,356,969	29	(35)	5.50		21.0
89	369	1,492,236	20	(20)	4.40		22.0
90	370	1,199,019	38	(20)	4.10		20.0
91	371	137,384	18	5	4.00		10.3
92	373	249,864	22	0	4.10		15.8
93							
94	390	270,981	64	0	1.90		35.0
95	391.1	20,517	7 Year Amortization				14.1
96	391.2	10,177	7 Year Amortization				9.7
97	391.3	22,452	5 Year Amortization				6.5
98	392.1	47,321	5	15	16.00		2.3
99	392.2	166,721	7	20	15.00		5.2
100	392.3	388,740	12	10	3.80		7.6
101	392.4	15,394	25	0	4.20		18.5
102	393.1	20,488	27	0	4.00		29.0
103	393.2	3,251	7 Year Amortization				
104	394.1	9,107	0	0	3.60		23.0
105	394.2	30,119	7 Year Amortization				
106	395.1	14,660	0	0	4.10		25.0
107	395.2	11,274	7 Year Amortization				
108	396	94,509	5	0	5.40		10.0
109	397	50,254	0	0	6.80		6.7
110	398	16,524	7 Year Amortization				22.0
111							
112							
113							
114							
115							

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	NONE
2		
3		
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions: inside service area	\$3,719
6	426.12 Charitable Contributions: outside service area	550
7	426.13 Civic and Social Club Dues	5,580
8	426.3 Penalties	2,912
9	426.4 Expenditures for lobbying and other politically related activities	550
10		
11	426.5 Other	
12	Chamber of Commerce	278
13		
14	Total Miscellaneous Income Deductions	\$13,589
15		
16	Account 431: Other Interest Expense	
17	431.1 Interest on Customer Deposits	\$205,407
18	431.2 Interest on Notes Payable	480,620
19	431.3 Interest on Miscellaneous	37,767
20		
21	Total Other Interest Expense	\$723,794
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	Legal Fees and Miscellaneous Expenses				
2	incurred by the Company in its filing for				
3	rate relief on Docket number 880558-EI		96,593	96,593	67,615
4					
5	Legal Fees and Miscellaneous Expenses				
6	incurred by the Company in its filing for				
7	rate relief on Docket number 881056-EI		84,915	84,915	66,517
8					
9	Legal Fees and Miscellaneous Expenses				
10	incurred by the Company in its filing for				
11	rate relief on Docket number 900151-GU		60,878	60,878	38,915
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
41					
46	TOTAL		242,386	242,386	173,047

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (a), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR

CHARGED CURRENTLY TO			AMORTIZED DURING YEAR			Deferred in	
Department	Account No.	Amount	Deferred to	Contra	Amount	Account 186	Line
(f)	(g)	(h)	Account 186	Account	(k)	End of Year	No.
			(i)	(j)		(l)	
Electric			0	928	19,319	48,296	1
							2
							3
							4
							5
Electric			0	928	16,983	49,534	6
							7
							8
							9
Gas			21,963	928	16,911	43,967	10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							39
							42
			21,963		53,213	141,797	46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat generation

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research

Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3		
4	NONE	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, A.(6) and B.(4) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with ex-

penses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account	Amount		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	4,471		
4	Transmission	8,868		
5	Distribution	392,083		
6	Customer Accounts	391,390		
7	Customer Service and Informational	46		
8	Sales			
9	Administrative and General	(74,023)		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	722,835		
11	Maintenance			
12	Production	543		
13	Transmission	24,132		
14	Distribution	344,637		
15	Administrative and General	1,717		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	371,029		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	5,014		
19	Transmission (Enter Total of lines 4 and 13)	33,000		
20	Distribution (Enter Total of lines 5 and 14)	736,720		
21	Customer Accounts (Transcribe from line 6)	391,390		
22	Customer Service and Information (Transcribe from line 7)	46		
23	Sales (Transcribe from line 8)			
24	Administrative and General (Enter Total of lines 9 and 15)	(72,306)		
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	1,093,864	257,226	1,351,090
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply	12,684		
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution	1,453,147		
34	Customer Accounts	524,542		
35	Customer Service and Informational			
36	Sales	428,033		
37	Administrative and General	(98,837)		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	2,319,569		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution	352,130		
46	Administrative and General	13,518		
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	365,648		

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
Gas (Continued)				
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	12,684		
52	Storage, LNG, Terminaling and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)			
54	Distribution (Enter Total of lines 33 and 45)	1,805,277		
55	Customer Accounts (Transcribe from line 34)	524,542		
56	Customer Service and Informational (Transcribe from line 35)			
57	Sales (Transcribe from line 36)	428,033		
58	Administrative and General (Enter Total of lines 37 and 46)	(85,319)		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	2,685,217	531,773	3,216,990
60	Other Utility Departments - Water			
61	Operation and Maintenance	219,843	47,238	267,081
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	3,998,924	836,237	4,835,161
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	654,601	252	654,853
66	Gas Plant	573,499	546	574,045
67	Other - Water	63,648	55	63,703
68	TOTAL Construction (Enter Total of lines 65 thru 67)	1,291,748	853	1,292,601
69	Plant Removal (By Utility Department)			
70	Electric Plant	47,737		47,737
71	Gas Plant	62,818		62,818
72	Other - Water	1,994		1,994
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	112,549		112,549
74	Other Accounts (Specify):			
75				
76	Other Accounts Receivable/Employee	71,383		71,383
77	Temporary Facilities	22,431		22,431
78	Stores Expense	219,737		219,737
79	Clearing Accounts	98,315		98,315
80	Miscellaneous Deferred Debits	40,433		40,433
81	Merchandise and Jobbing	390,928		390,928
82	Taxes Other Than Income Taxes-Electric	(49,820)		(49,820)
83	Taxes Other Than Income Taxes-Gas	(154,975)		(154,975)
84	Taxes Other Than Income Taxes-Water	(4,315)		(4,315)
85	Vacation Pay	10,450		10,450
86	Non-Operating and Rental Income	1,015		1,015
87	Other Accounts Receivable	1,333,229		1,333,229
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	1,978,811	0	1,978,811
96	TOTAL SALARIES AND WAGES	7,382,032	837,090	8,219,122

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of

allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant	
General Office Buildings and Land	
Land & Land Rights	\$145,767
Structures & Improvements	431,139
Office Furniture & Equipment	699,615
Communications Equipment	5,205

	\$1,281,726

 Account 119: Accumulated Provision for Depreciation of Common Utility Plant	
	\$451,632

SEE ATTACHED SCHEDULES

Note 1: Expenses of Operation and Maintenance are charged to clearing accounts "X" 921 and "X" 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-89 per schedule attached.

FLORIDA PUBLIC UTILITIES COMPANY
ALLOCATION OF COMMON UTILITY PLANT
AS OF DECEMBER 31, 1989

Allocation of Common Plant	Allocation Per Study Sq. Footage	Allocation Per Study %	Common Utility Plant	
Common - All Divisions	11,235	58.33	336,509	
Local - West Palm Beach	6,227	32.33	186,514	
Local - Merchandising	1,798	9.34	53,883	
Subtotal	19,260	100.00	576,906	576,906
Office Furn., Fixt. & Mach.			65,673	
Communication Equipment			5,205	
Data Processing Equipment			644,947	
Total	19,260	100.00	1,292,731	
Allocation of Local - West Palm Beach 1989 Customers				
Florida Public Utilities Co.	26,602	82.03	152,997 *	
Flo-Gas Corp. (Non-Reg.)	5,828	17.97	33,517 *	
Total	32,430	100.00	186,514	186,514
Allocation of Common - All Divisions Acq. Adj. Plant Investment 12-31-89 Allocation to 100.1840.924				
Florida Public Utilities Co.				
Marianna	3,691	\$ 13,865,195	19.60	\$ 79,848 \$13,941,352
Fernandina (E)		17,108,582	24.18	98,506 17,207,088
West Palm Beach (29,523)		23,333,590	32.98	134,356 23,497,469
Sanford	102,833	4,978,844	7.04	28,680 4,904,691
Deland	230,090	1,919,591	2.71	11,040 1,700,541
Fernandina (W)		5,466,226	7.73	31,491 5,497,717
Flo-Gas Corp. (Non-Reg.)				
West Palm Beach		3,176,675	4.49	18,292 3,194,967
Sanford		371,117	0.53	2,159 373,276
Deland		526,768	0.74	3,015 529,783
Total	307,091	70,746,588	100.00	407,387 70,846,884
Composite Allocation Remaining Common Common Plant Excl. EDP Equip. EDP Equipment % Common Utility Plant				
Florida Public Utilities Co.				
Marianna	12.33	\$ 79,848	15.73	101,450 \$181,298
Fernandina (E)	15.21	98,506	13.79	88,938 187,444
West Palm Beach	52.67	341,236	41.14	265,331 606,567
Sanford	4.43	28,680	7.91	51,015 79,695
Deland	1.70	11,040	3.82	24,637 35,677
Fernandina (W)	4.86	31,491	6.42	41,406 72,897
Flo-Gas Corp. (Non-Reg.)				
West Palm Beach	8.00	51,809	8.43	54,369 106,178
Sanford	0.33	2,159	0.99	6,385 8,544
Deland	0.47	3,015	1.77	11,416 14,431
Total	100.00	647,784	100.00	\$ 644,947 1,292,731
				644,947 1,292,731

* Included in Allocation Basis of Common - All Divisions

COMPUTATION AND ALLOCATION OF
COMMON UTILITY PLANT
ACCUMULATED DEPRECIATION BALANCES
AS OF DECEMBER 31

1988 1989

Computation of Common Utility Plant
Accumulated Provision for Depreciation:

Structures and Improvements						
Avg. Bal. X 2.70% 23 Years (Less Retirements)					\$155,369	
Avg. Bal. X 2.70% 24 Years (Less Retirements)					-----	\$163,596
Office Furniture & Equipment						-----
Avg. Bal. X 3.70% 6 Years					\$10,618	
Avg. Bal. X 3.70% 7 Years					-----	\$13,028
Office Machines						-----
Avg. Bal. X 6.80% 6 Years					\$1,259	
Avg. Bal. X 6.80% 7 Years					-----	\$2,199
Telephone Equipment						-----
Avg. Bal. X 10.60% 4 Years					\$4,168	
Avg. Bal. X 10.60% 5 Years					-----	(\$9,331)

					\$171,414	\$169,492

Allocation of Common Plant
Provision for Depreciation Applicable to:

West Palm Beach						
Local -West Palm Beach	\$171,414	X	44.45%	X	81.63%	\$62,197
Common - All Divisions	171,414	X	55.55%	X	33.97%	32,346
Sanford	171,414	X	55.55%	X	6.67%	-----
Deland	171,414	X	55.55%	X	3.04%	6,351
Marianna	171,414	X	55.55%	X	19.70%	2,895
Fernandina (E)	171,414	X	55.55%	X	23.74%	18,758
Fernandina (W)	171,414	X	55.55%	X	7.40%	22,605
Flo-Gas (Non-Reg.)	171,414	X	55.55%	X	5.48%	7,046
(Local - WPB)	171,414	X	44.45%	X	18.37%	\$5,218
						13,997

						\$171,414

West Palm Beach						
Local -West Palm Beach	\$169,492	X	32.33%	X	82.03%	\$44,950
Common - All Divisions	169,492	X	58.33%	X	32.98%	32,606
Sanford	169,492	X	58.33%	X	7.04%	-----
Deland	169,492	X	58.33%	X	2.71%	\$77,555
Marianna	169,492	X	58.33%	X	19.60%	6,960
Fernandina (E)	169,492	X	58.33%	X	24.18%	2,679
Fernandina (W)	169,492	X	58.33%	X	7.73%	19,377
Flo-Gas (Non-Reg.)	169,492	X	58.33%	X	5.76%	23,905
(Local - WPB)	169,492	X	32.33%	X	17.97%	7,642
Merchandising (Non-Reg.)	169,492	X	9.34%	X		\$5,695
						9,847

						15,542
						15,831

						\$169,492

Computation of Accumulated Provision for
Depreciation on Data Processing Equipment:

Avg. Bal. X 14.10% X 7 Years					\$371,041	
Avg. Bal. X 14.10% X 8 Years					-----	\$447,061

Allocation of Accumulated Provision for
Depreciation of Data Processing Equipment:

West Palm Beach	\$371,041	X	42.05%			\$156,023
Sanford	371,041	X	7.83%			29,053
Deland	371,041	X	3.98%			14,767
Marianna	371,041	X	15.37%			57,029
Fernandina (E)	371,041	X	13.29%			49,311
Fernandina (W)	371,041	X	6.06%			22,485
Flo-Gas Corp.	371,041	X	11.42%			42,373

						\$371,041

West Palm Beach	\$447,061	X	41.14%			\$183,921
Sanford	447,061	X	7.91%			35,363
Deland	447,061	X	3.82%			17,078
Marianna	447,061	X	15.73%			70,323
Fernandina (E)	447,061	X	13.79%			61,650
Fernandina (W)	447,061	X	6.42%			28,701
Flo-Gas Corp.	447,061	X	11.19%			50,025

						\$447,061

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	489,496
3	Steam		22	Sales for Resale	
4	Nuclear		23	Energy Furnished Without Charge	
5	Hydro-Conventional	443	24	Energy Used by the Company (Excluding Station Use):	
6	Hydro-Pumped Storage		25	Electric Department Only	432
7	Other		26	Energy Losses:	
8	Less Energy for Pumping		27	Transmission and Conversion Losses	
9	Net Generation (Enter Total of lines 3 thru 8)	443	28	Distribution Losses	26,931
10	Purchases	516,416	29	Losses Sold Thru PR Rates	
11	Interchanges:		30	TOTAL Energy Losses	26,931
12	In (gross)		31	Energy Losses as Percent of Total on Line 19	5.21%
13	Out (gross)		32	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	516,859
14	Net Interchanges (Lines 12 & 13)	0			
15	Transmission for/by Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	516,859			

MONTHLY PEAKS AND OUTPUT

- Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and the monthly output (in megawatt-hours) for the combined sources of electric energy of respondent.
- Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and wheeling, also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which include the intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.
- State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).
- Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.
- If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

Line No.	Month (a)	Megawatts (b)	Day of Week (c)	MONTHLY PEAK		Type of Reading (f)	Monthly Output (MWh) (See Instr. 4) (g)
				Day of Month (d)	Hour (e)		
33	January						
34	February						
35	March						
36	April						
37	May						
38	June						
39	July						
40	August						
41	September						
42	October						
43	November						
44	December						
45	TOTAL						

SEE ATTACHED SCHEDULES

MONTHLY PEAKS AND OUTPUT
 MARIANNA, FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	43.6	Tuesday	22	7:15 a.m.	15 Min. Int.	19,512
February	41.6	Saturday	16	8:45 a.m.	15 Min. Int.	16,951
March	36.9	Monday	11	7:30 a.m.	15 Min. Int.	18,356
April	44.8	Monday	29	2:45 p.m.	15 Min. Int.	17,712
May	48.9	Wednesday	29	2:45 p.m.	15 Min. Int.	21,625
June	52.8	Tuesday	4	3:15 p.m.	15 Min. Int.	24,627
July	54.7	Friday	12	3:15 p.m.	15 Min. Int.	25,147
August	54.7	Monday	5	3:15 p.m.	15 Min. Int.	25,285
September	55.8	Monday	16	3:15 p.m.	15 Min. Int.	25,014
October	39.3	Friday	4	2:45 p.m.	15 Min. Int.	19,506
November	44.1	Tuesday	26	7:15 p.m.	15 Min. Int.	20,529
December	44.9	Tuesday	17	7:15 p.m.	15 Min. Int.	18,650
TOTAL						252,914

MONTHLY PEAKS AND OUTPUT
 FERNANDINA BEACH SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	42.9	Friday	18	8:45 a.m.	15 Min. Int.	19,154
February	62.5	Saturday	16	9:45 p.m.	15 Min. Int.	17,179
March	41.6	Wednesday	20	3:00 p.m.	15 Min. Int.	16,848
April	48.6	Saturday	27	5:15 p.m.	15 Min. Int.	19,478
May	50.1	Saturday	25	7:15 p.m.	15 Min. Int.	22,557
June	60.9	Thursday	13	5:15 p.m.	15 Min. Int.	21,810
July	58.1	Sunday	9	2:30 p.m.	15 Min. Int.	28,354
August	65.5	Monday	26	9:00 p.m.	15 Min. Int.	28,088
September	70.1	Friday	30	3:15 p.m.	15 Min. Int.	24,955
October	55.0	Monday	30	7:30 p.m.	15 Min. Int.	19,866
November	49.7	Wednesday	13	8:00 a.m.	15 Min. Int.	19,118
December	61.3	Monday	16	7:45 p.m.	15 Min. Int.	26,538
TOTAL						263,945

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate

- average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name					
		(b)	(c)				
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)						
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)						
3	Year Originally Constructed						
4	Year Last Unit was Installed	NONE					
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)						
6	Net Peak Demand on Plant-MW (60 minutes)						
7	Plant Hours Connected to Load						
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water						
10	When Limited by Condenser Water						
11	Average Number of Employees						
12	Net Generation, Exclusive of Plant Use - KWh						
13	Cost of Plant:						
14	Land and Land Rights						
15	Structures and Improvements						
16	Equipment Costs						
17	Total Cost		\$0	\$0			
18	Cost per KW of Installed Capacity (Line 5)		\$0.00	\$0.00			
19	Production Expenses:						
20	Operation Supervision and Engineering						
21	Fuel						
22	Coolants and Water (Nuclear Plants Only)						
23	Steam Expenses						
24	Steam From Other Sources						
25	Steam Transferred (Cr.)						
26	Electric Expenses						
27	Misc. Steam (or Nuclear) Power Expenses						
28	Rents						
29	Maintenance Supervision and Engineering						
30	Maintenance of Structures						
31	Maintenance of Boiler (or Reactor) Plant						
32	Maintenance of Electric Plant						
33	Maint. of Misc. Steam (or Nuclear) Plant						
34	Total Production Expenses		\$0	\$0			
35	Expenses per Net KWh		0.00	0.00			
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit: (Coal-tons of 2,000 lb.)(Oil-barrels of 42 gals.)(Gas-Mcf)(Nuclear-indicate)	Tons	MCF	Bbl.	Tons	MCF	Bbl.
38	Quantity (Units) of Fuel Burned						
39	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal, gal. of oil, or Mcf of gas)						
40	Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year						
41	Average Cost of Fuel per Unit Burned						
42	Avg. Cost of Fuel Burned per Million Btu						
43	Avg. Cost of Fuel Burned per KWh Net Gen.						
44	Average Btu per KWh Net Generation						

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.
 10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service. Designate automatically operated plants.
 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-

turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name (d)			Plant Name (e)			Plant Name (f)			Plant Name (g)			Plant Name (h)			Plant Name (i)			Line No.
																	1	
																	2	
																	3	
																	4	
																	5	
																	6	
																	7	
																	8	
																	9	
																	10	
																	11	
																	12	
																	13	
																	14	
																	15	
																	16	
		\$0			\$0			\$0			\$0			\$0			17	
		\$0.00			\$0.00			\$0.00			\$0.00			\$0.00			18	
																	19	
																	20	
																	21	
																	22	
																	23	
																	24	
																	25	
																	26	
																	27	
																	28	
																	29	
																	30	
																	31	
																	32	
																	33	
		\$0			\$0			\$0			\$0			\$0			34	
		0.00			0.00			0.00			0.00			0.00			35	
Coal	Gas	Oil	Coal	Gas	Oil	36												
Tons	MCF	Bbl	Tons	MCF	Bbl	37												
																		38
																		39
																		40
																		41
																		42
																		43
																		44

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Proj. No.	
		Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Type of Plant Construction (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed	NONE	
5	Total Installed Capacity (Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant-Megawatts (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Plant Capability (In megawatts)		
9	(a) Under the Most Favorable Oper. Conditions		
10	(b) Under the Most Adverse Oper. Conditions		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use-KWh		
13	Cost of Plant:		
14	Land and Land Rights		
15	Structures and Improvements		
16	Reservoirs, Dams, and Waterways		
17	Equipment Costs		
18	Roads, Railroads, and Bridges		
19	TOTAL Cost (Enter Total of lines 14 thru 18)		
20	Cost per KW of Installed Capacity (Line 5)		
21	Production Expenses:		
22	Operation Supervision and Engineering		
23	Water for Power		
24	Hydraulic Expenses		
25	Electric Expenses		
26	Misc. Hydraulic Power Generation Expenses		
27	Rents		
28	Maintenance Supervision and Engineering		
29	Maintenance of Structures		
30	Maintenance of Reservoirs, Dams, and Waterways		
31	Maintenance of Electric Plant		
32	Maintenance of Misc. Hydraulic Plant		
33	Total Production Expenses (Total lines 22 thru 32)		
34	Expenses per net KWh		

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses".

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Proj. No.	FERC Licensed Proj. No.	FERC Licensed Proj. No.	Line No.
Plant Name:	Plant Name:	Plant Name:	
(d)	(e)	(f)	
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses".

Line No.	Item (a)	FERC Licensed Proj. No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	NONE
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total Installed Capacity (Generator Name Plate Ratings in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connected to Load While Generating	
7	Net Plant Capability (In megawatts):	
8	Average Number of Employees	
9	Generation Exclusive of Plant Use-KWH	
10	Energy Used for Pumping-KWH	
11	Net Output for Load (line 9 minus line 10)-KWH	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Power plant Equipment	
19	Roads, Railroads, and Bridges	
20	TOTAL Cost (Enter Total of lines 13 thru 19)	
21	Cost per KW of Installed Capacity (line 20 divided by line 4)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Pumped Storage Expenses	
26	Electric Expenses	
27	Miscellaneous Pumped Storage Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Miscellaneous Pumped Storage Plant	
34	Production Exp. Before Pumping Exp. (Enter Total of lines 23 thru 33)	
35	Pumping Expenses	
36	Total Production Expenses (Enter Total of lines 34 and 35)	
37	Expenses per KWH (Enter result of line 36 divided by line 9)	

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.
 7. Include on line 35 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that indivi-

dually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other sources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier, contract number, and date of contract.

FERC Licensed Proj. No.	FERC Licensed Proj. No.	FERC Licensed Proj. No.	Line No.
Plant Name:	Plant Name:	Plant Name:	
(c)	(d)	(e)	
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
 3. List plants appropriately under subheadings for steam,

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro					
2	-----					
3	Blue Springs, Marianna, FL	1934	.210			228,864
4						
5						
6	Internal Combustion					
7	-----					
8	#1	1957	1.000			265,305
9	#2	1958	1.000			
10	Fernandina Beach, Florida					
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

GENERATING PLANT STATISTICS (Small Plants) (Continued)

hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403.

4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If any plant is equipped with combinations of steam,

hydro, internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a

steam turbine regenerative feed water cycle, or for

preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Installed Capacity (g)	Operation Excluding Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
000's						1
1,362	5,995		787			2
						3
						4
						5
						6
133	0		0			7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction.

If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure (e)	LENGTH		
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	Number of Circuits (h)
1	Yulee, FL	Block 97						
2		Fernandina			Steel Pole	1.35		
3		Beach, FL	138,000	138,000	Concrete Pole	1.0	NONE	1
4					Wood Pole	9.05		
5	Block 97	Block 83						
6	Fernandina	Fernandina						
7	Beach, FL	Beach, FL	69,000	69,000	Wood Pole	3.5	NONE	1
8								
9	Block 97							
10	Fernandina	State Road 105						
11	Beach, FL	and Julia St.	69,000	69,000	Wood Pole	6.0	NONE	1
12								
13	Block 83	Container						
14	Fernandina	Corporation						
15	Beach, FL	of America	69,000	69,000	Wood Pole	1.66	NONE	1
16								
17	Block 83							
18	Fernandina	ITT Rayonier						
19	Beach, FL	Inc.	69,000	69,000	Wood Pole	0.65	NONE	1
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30	TOTAL					23.21		

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES**				Line no.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
394.6MCH Alum. *	25,803	1,185,925	1,211,728					1
								2
								3
								4
								5
								6
4/0 Alum.		474,069	474,069					7
394.6MCH Alum.								8
636MCH Alum.								9
477MCH Alum.	32,677	489,789	522,466					10
								11
								12
								13
								14
394.6MCH Alum.		90,636	90,636					15
								16
								17
								18
4/0 Alum.								19
								20
								21
								22
*Includes Roads and Trails								23
**Expenses Shown Below Include All Transmission Lines								24
								25
								26
								27
								28
								29
	58,480	2,240,419	2,298,899	11,320	67,732		79,052	30

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
 2. Provide separate subheadings for overhead and underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (1) to (o), it is permissible to report in these columns the estimated

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4	NONE						
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit

in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10,000 Kvà, except those serving customers with energy for resale, may be grouped according to functional char-

- acter, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and aux-

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Marianna, Florida	Distribution			
2	Hydro Plant	Unattended	4,160	12,470	
3					
4	Fernandina Beach, Florida	Distribution			
5	Jesse L. Terry Substation	Unattended	69M	12.4M	
6					
7	Amelia Plantation Substation	Distribution			
8		Unattended	69M	12.4M	
9					
10	Rayonier Chip Mill	Distribution	69M	12.4M	
11					
12	Stepdown Substation	Transmission and Distribution			
13		Unattended	138M	69M	
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37		Distribution			
38		Transmission			
39					
40					

SUBSTATIONS (Continued)

iliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equip-

ment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and account affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
500	3	1				1
						2
						3
28,800	3	0	Fans Added			4
						5
						6
40,000	2	0	Fans Added			7
						8
9,400	1	0	Fans Added			9
						10
110,000	T 2	0	Fans Added			11
20,000	D 1	0	Fans Added			12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
98,700						36
110,000						37
						38
						39
208,700						40

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Include watt-hour demand distribution meters, but not external demand meters.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	22,033	8,538	330.443
2	Additions During Year			
3	Purchases	440	116	4.410
4	Associated with Utility Plant Acquired			
5	Total Additions (Enter Total of lines 3 and 4)	440	116	4.410
6	Reductions During Year			
7	Retirements	122	41	1.780
8	Associated with Utility Plant Sold			
9	Total Reductions (Enter Total of lines 7 and 8)	122	41	1.780
10	Number at End of Year (Lines 1 + 5 - 9)	22,351	8,613	333.073
11	In Stock	683	184	20.023
12	Locked Meters on Customers' Premises	812		
13	Inactive Transformers on System		19	0.260
14	In Customers' Use	20,848	8,391	312.100
15	In Company's Use	8	19	0.690
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	22,351	8,613	333.073

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
			Additions (c)	Retirements (d)	Adjustment (e)		
1	Air Pollution Control Facilities						
2	Water Pollution Control Facilities						
3	Solid Waste Disposal Costs						
4	Noise Abatement Equipment		NONE				
5	Esthetic Costs						
6	Additional Plant Capacity						
7	Miscellaneous (Identify significant)						
8	TOTAL (Total of lines 1 thru 7)						
9	Construction Work in Progress						

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation		
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs		
3	Fuel Related Costs		
4	Operation of Facilities	NONE	
5	Fly Ash and Sulfur Sludge Removal		
6	Difference in Cost of Environmentally Clean Fuels		
7	Replacement Power Costs		
8	Taxes and Fees		
9	Administrative and General		
10	Other (Identify significant)		
11	TOTAL		

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
			None

Business Contracts with Officers, Directors, and Affiliates

For the Year Ended December 31, 1991

List all contracts, agreements, or other business arrangements* entered into during the calenday year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<u>Name of Officer or Director</u>	<u>Name and Address of Affiliated Entity</u>	<u>Amount</u>	<u>Identification of Product or Service</u>
--	--	---------------	---

NONE

*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors

For the Year Ended December 31, 1991

For each of the officials named in Schedule ____, list the principal occupation or business affiliation if other than listed in Schedule ____, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm, or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<u>Name</u>	<u>Principal Occupation or Business Affiliation</u>	<u>Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership</u>	<u>Name and Address</u>
NONE			

Business Transactions with Related Parties

For the Year Ended December 31, 1991

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firm, or partnership named in Schedule 1 identifying the parties, amounts, dates, and product, asset or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - Management, legal, and accounting services
 - Computer services
 - Engineering and construction services
 - Repairing and servicing of equipment
 - Material, fuel, and supplies furnished
 - Leasing of structures, land, and equipment
 - All rental transactions
 - Sale, purchase, or transfer of various products
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved
- (c) Enter contract or agreement effective dates
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name or Product (b)	Contract Effective Dates (c)	Total Charge for the Year	
			"p" or "S" (d)	Amount (\$) (e)

NONE

Business Transactions with Related Parties (Cont'd)

 For the Year Ended December 31, 1991

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - Purchase, sale, and transfer of equipment
 - Purchase, sale, and transfer of land and structure
 - Purchase, sale, and transfer of securities
 - Noncash transfer of assets
 - Noncash dividends other than stock dividends
 - Write-off of bad debts or loans
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sale items by the letters "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in Column (b).
- (e) Enter the net profit or loss for each item - Column (c) less Column (d).
- (f) Enter the fair market value for each item reported in Column (b). In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale Or Purchase Price (c)	Net Book Value (d)	Gain Or Loss (e)	Fair Market Value (f)

Flo-Gas Corp.	Meters	13,037 S	13,037	0	
Flo-Gas Corp.	Meters	93 P	93	0	
Flo-Gas Corp.	Regulators	1,056 S	1,056	0	

Analysis of Diversification Activity

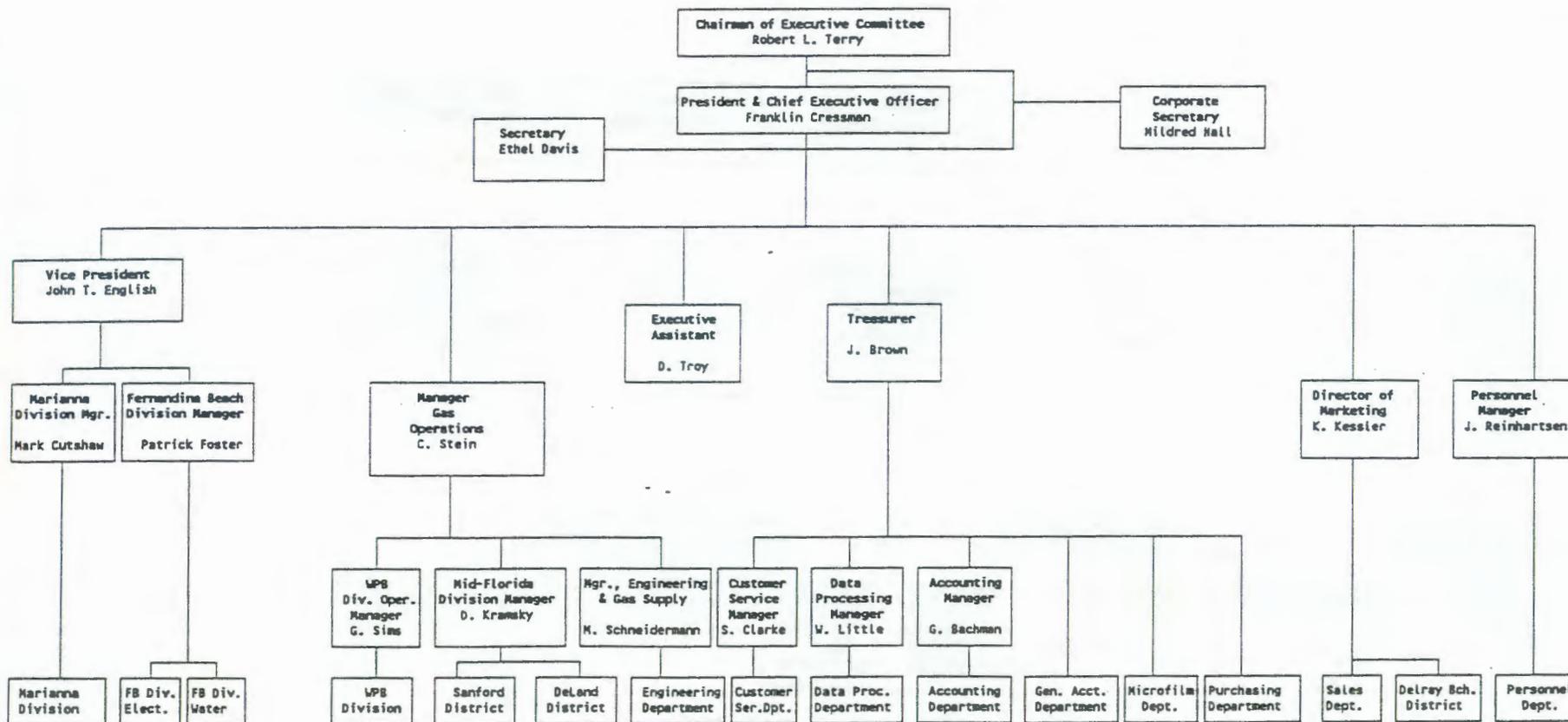
Changes in Corporate Structure

Provide any changes in corporate structure including partnerships, minority interests, and joint ventures and an updated organizational chart.

Line No.	Effective Date (a)	Description of Change (b)
1		
2		
3		
4		
5		
6		
7		We have enclosed copies of our updated Organizational Chart
8		for Florida Public Utilities Company.
9		
10		Flo-Gas does not have employees.
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		

FLORIDA PUBLIC UTILITIES COMPANY
Organizational Chart

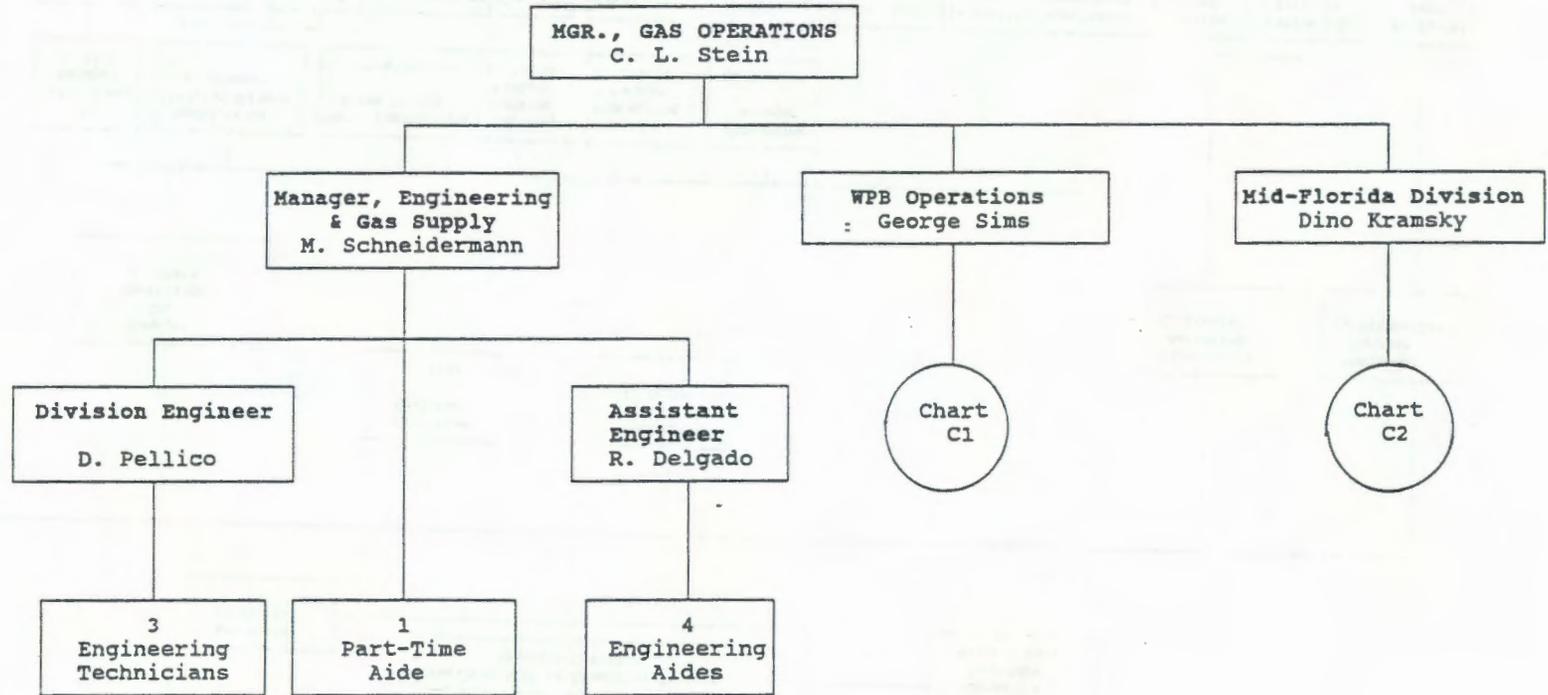
CHART A



Revised 3/26/92

FLORIDA PUBLIC UTILITIES COMPANY
Gas Operations Organizational Chart

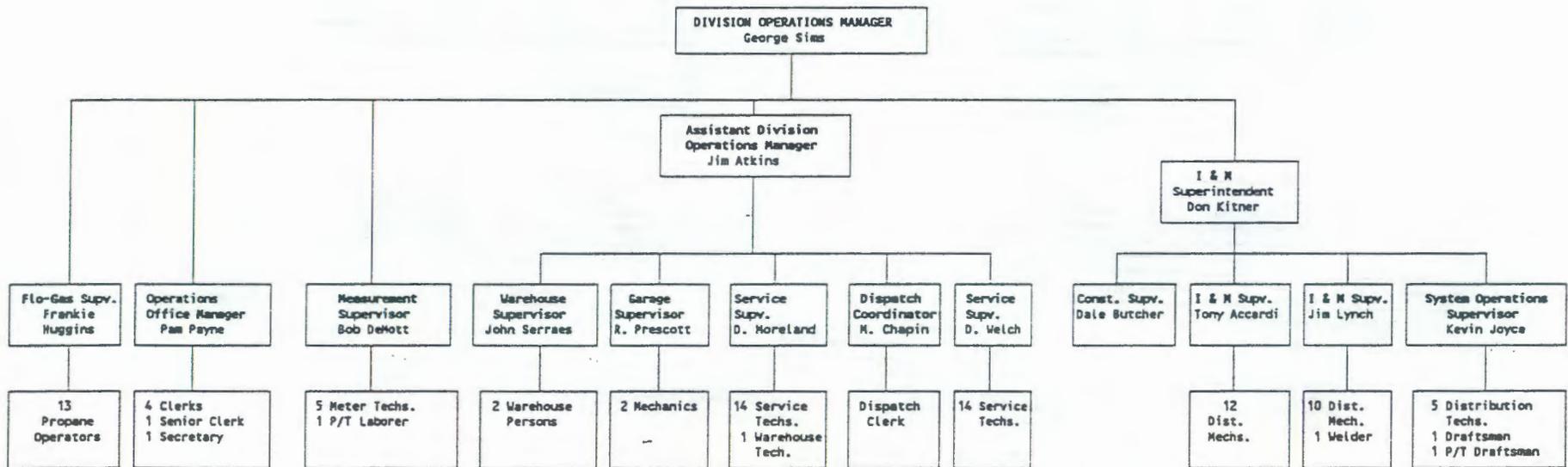
CHART B



Revised 3/26/92

FLORIDA PUBLIC UTILITIES COMPANY
 West Palm Beach Gas Operations Organizational Chart

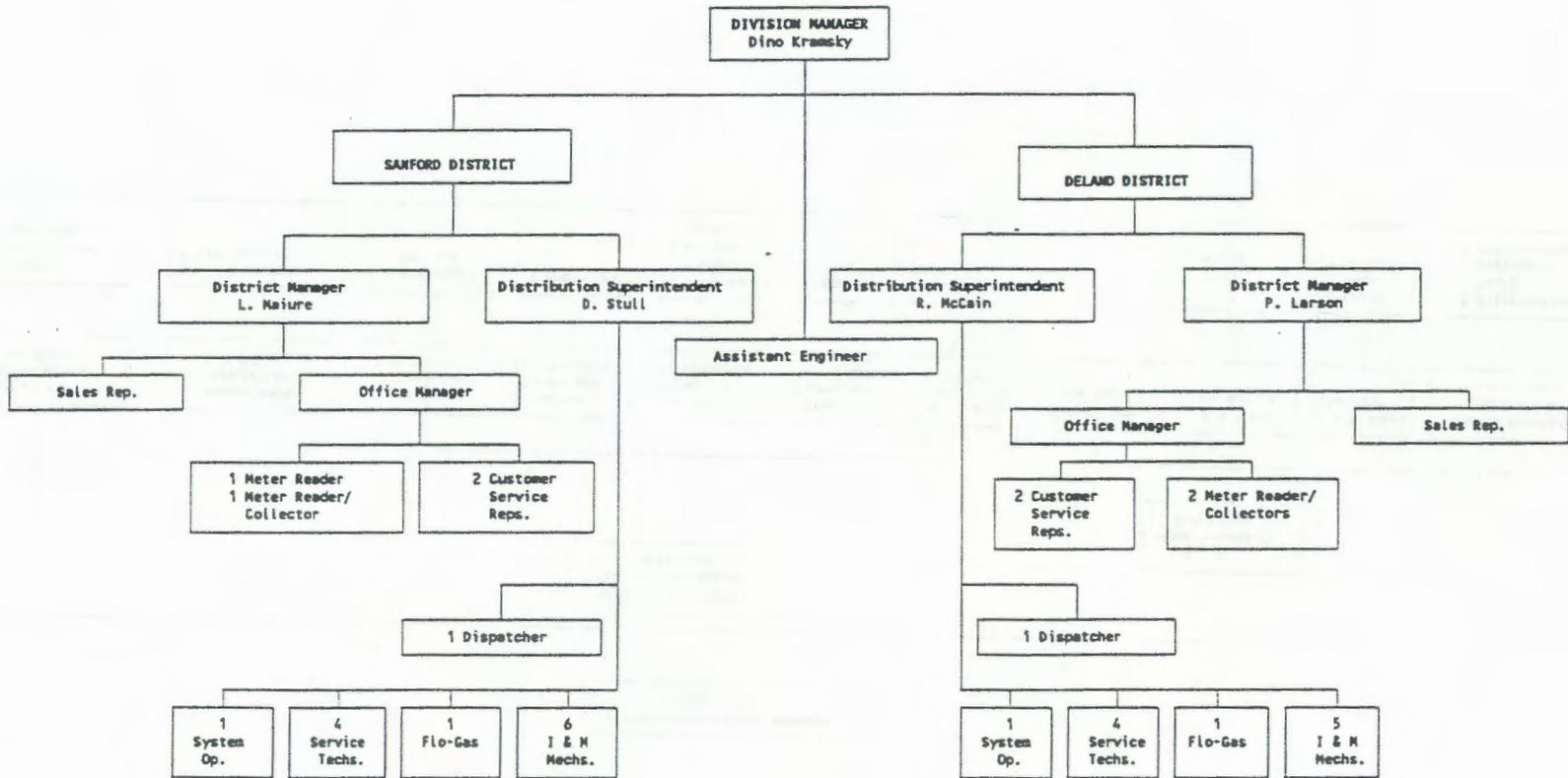
CHART C1



Revised 3/26/92

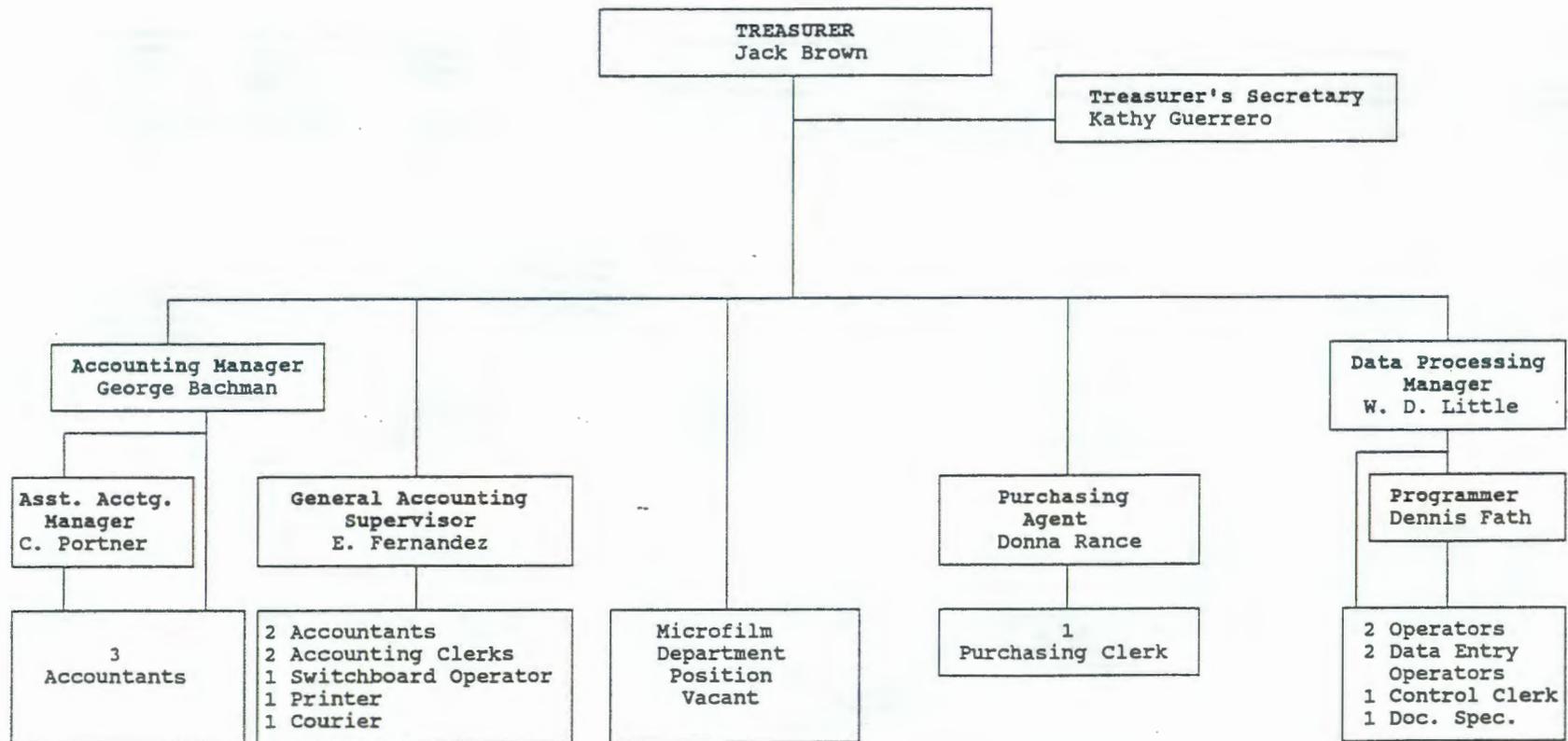
FLORIDA PUBLIC UTILITIES COMPANY
Mid-Florida Division Organizational Chart

CHART C2



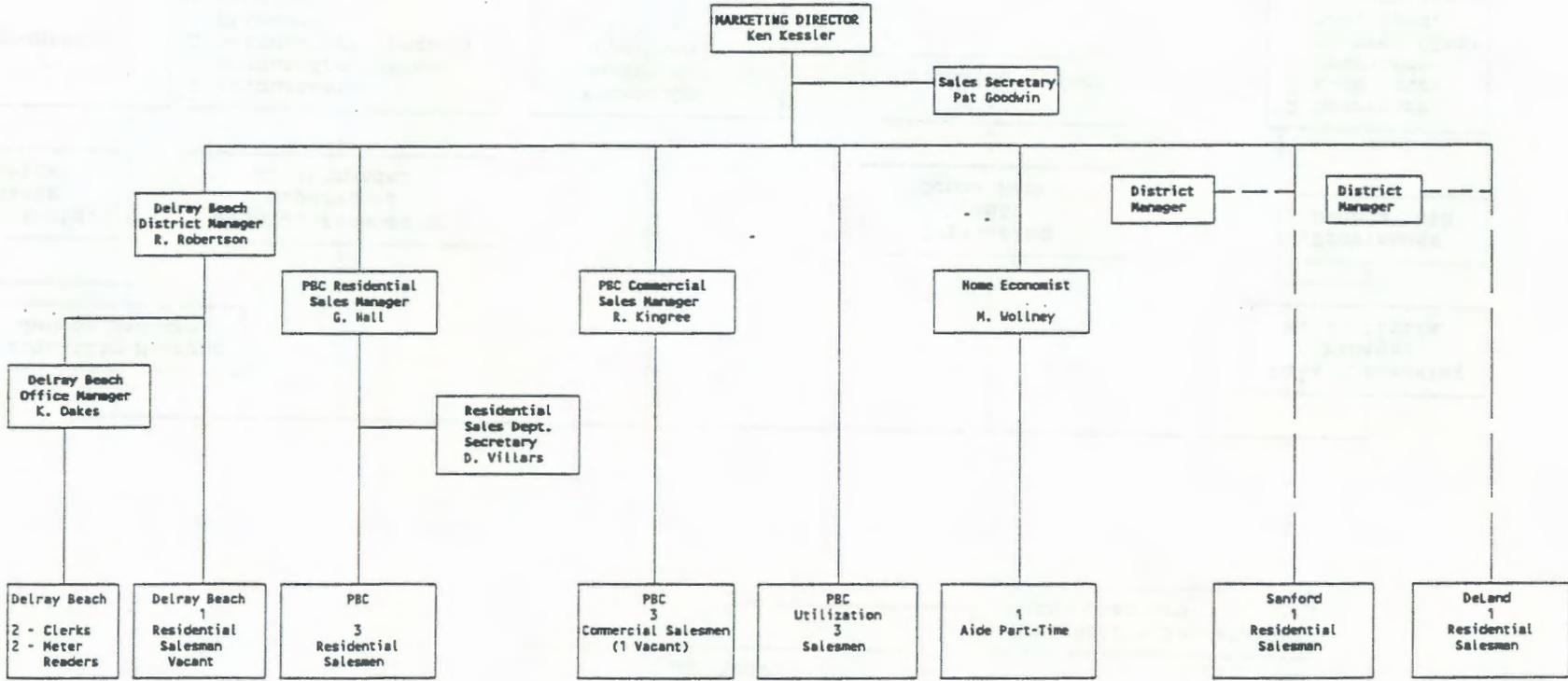
Revised 3/26/92

FLORIDA PUBLIC UTILITIES COMPANY
General Office Organizational Chart



FLORIDA PUBLIC UTILITIES COMPANY
Marketing and Sales Department Organizational Chart

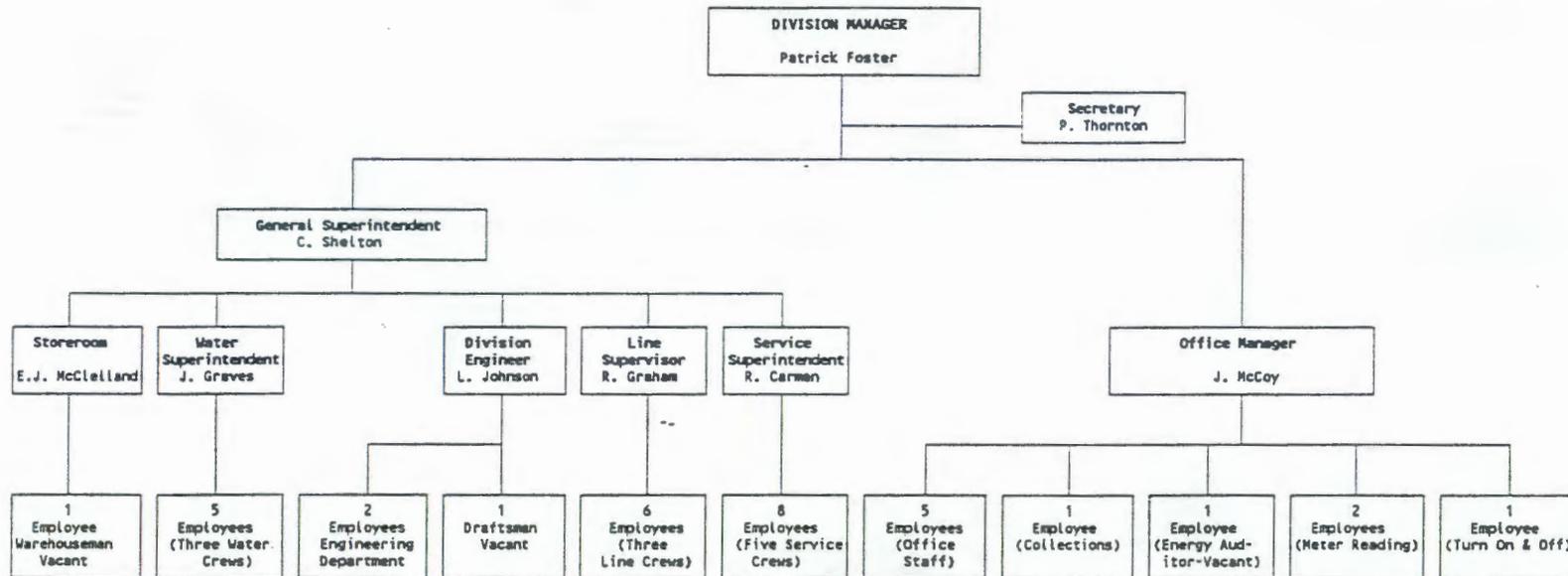
CHART E



Revised 3/26/92

FLORIDA PUBLIC UTILITIES COMPANY
Organizational Chart for Fernandina Beach Division

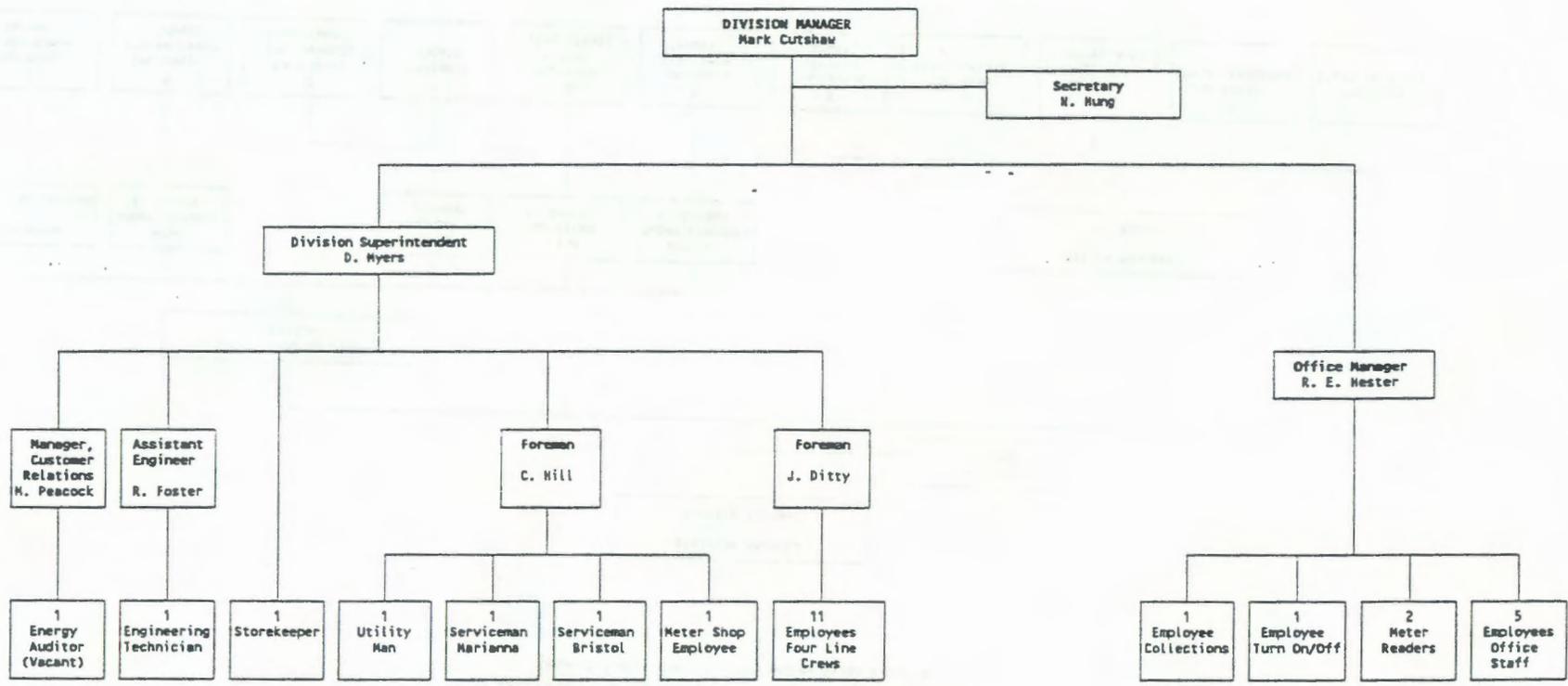
CHART F



Revised 3/23/92

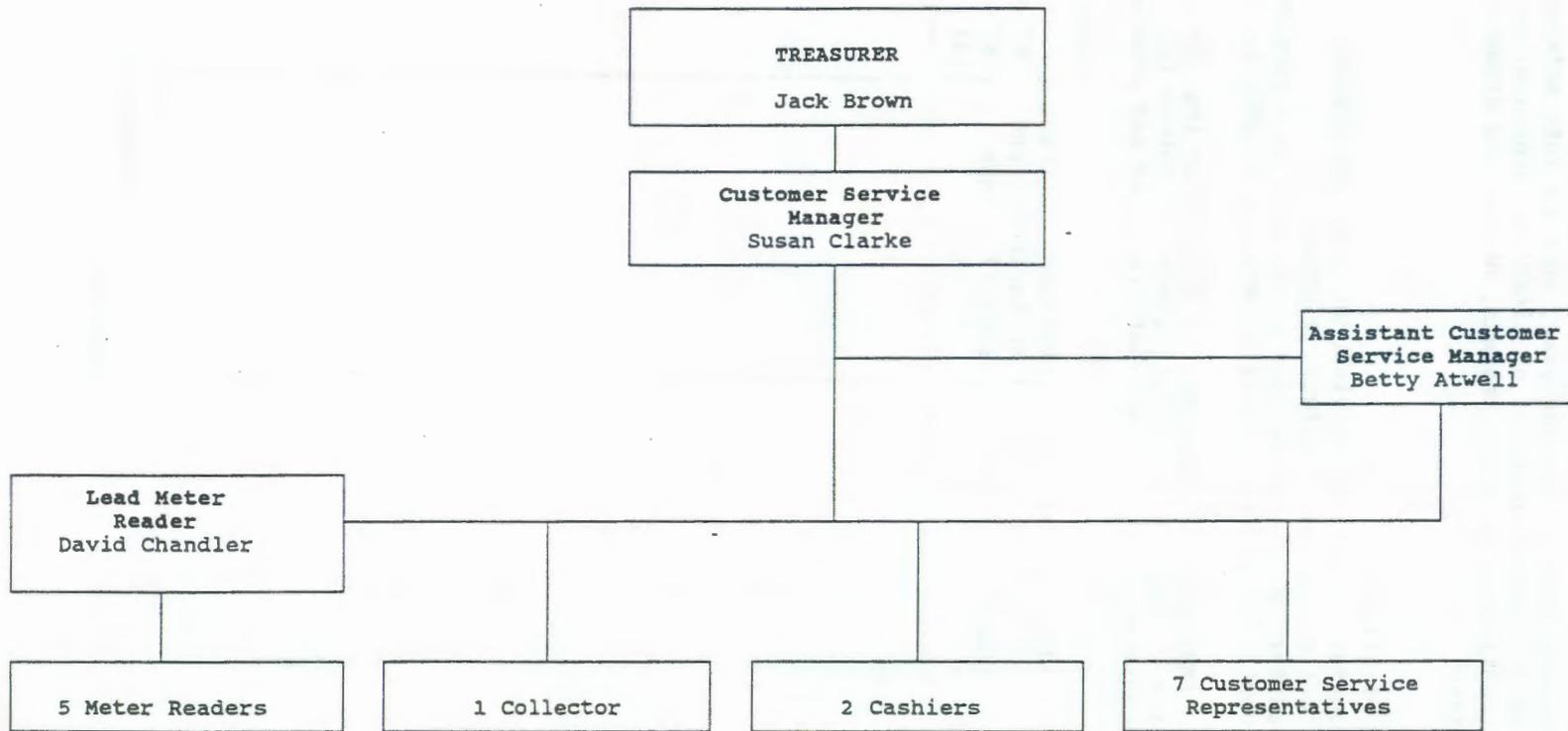
FLORIDA PUBLIC UTILITIES COMPANY
Organizational Chart for Marianna Division

CHART G



Revised 3/26/92

FLORIDA PUBLIC UTILITIES COMPANY
Customer Service Organizational Chart



3/26/92

Analysis of Diversification Activity

Summary of Affiliated Transfers

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "p" if the service or product is a purchase by the Respondent; "s" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year	
				"P" or "S" (d)	Dollar Amount (e)
1					
2					
3					
4					
5					
6					
7		SEE ATTACHED			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

Analysis of Diversification Activity

Summary of Affiliated Cost Allocation

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service (including human resources earning in excess of \$30,000) involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "t" if the service or product is a purchase by the Respondent; "f" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year	
				"T" or "F" (d)	Dollar Amount (e)
1					
2					
3					
4					
5					
6					
7		SEE ATTACHED			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					

Analysis of Diversification Activity

Transfer of Real Assets or Rights

Provide a summary of affiliated transactions involving asset transfers or the rights to use assets. Provide:

- An indication that title has passed and the names of the purchasing and selling parties
- A description of the asset or right transferred
- A description of the financial or other considerations associated with the transfer.

Line No.	Names of Purchasing and Selling Parties (a)	Has Title Passed (Yes/No) (b)	Description of Asset or Right Transferred (c)	Financial or Other Considerations Associated with Transfer (d)
1				
2				
3				
4				
5				
6				
7		SEE ATTACHED		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				

(Schedules 2, 3, 4)

ANALYSIS OF DIVERSIFICATION ACTIVITY REPORT

Currently, we have been providing details of material intercompany transactions on a quarterly basis. Flo-Gas Corporation is a wholly-owned subsidiary of Florida Public Utilities Company and transactions that exceed \$300 annually are numerous. Therefore, the enclosed summaries of Flo-Gas' Income Statement and Balance Sheet should be sufficient to meet the requirements of this report.

Items relating specifically to Flo-Gas are charged directly.

Corporate general expenses relating to both companies are allocated using factors previously reviewed by the Florida Public Service Commission during our last rate proceeding in 1990.

Items that typically create intercompany transactions include payroll, cash payments and receipts, and propane purchases.

Flo-Gas does not have employees or cash.

Detailed transactions are available at our corporate office. If you require additional information, please let us know.

NOTE: Flo-Gas' Income Statement and Balance Sheet (Supplement Pages 1-3)

Flo-Gas
Income Statement
12 Months Ending 12/31/91

	Year-to-Date Actual	Last Year-to-Date Actual
	-----	-----
Operating Revenues	\$3,955,149	\$3,937,133
Operation Expenses	3,152,830	3,039,536
Maintenance Expenses	230,587	252,801
Depreciation Expense	205,299	191,893
Amortization of Utility Plant- Acquisition Adjustment		
Taxes Other Than Income Tax-Utility Operation Expense	40,040	41,389
Income Tax-Federal - Utility Operating Income	19,507	39,274
Income Tax-State - Utility Operating Income	(483)	6,596
Deferred Income Tax-Federal - Utility Operating Income	29,368	94,523
Deferred Income Tax-State - Utility Operating Income	18,392	9,480
Investment Tax Credit - Utility Operating Income	(10,300)	(10,313)
	-----	-----
Operating Income	269,909	271,954
 Other Income and Deductions		

Interest and Dividend Income		
Misc. Non-Operating Income		
Other Income Deductions		
Taxes Other Than Income - Other Income Taxes-Federal - Other Income		1,217
Income Taxes-State - Other Income		(1,217)
	-----	-----
Other (Income) and Deductions	0	0
 Interest Charges		

Interest on Debt to Assoc. Companies		
Other Interest Expense	18,784	28,474
	-----	-----
Interest Charges	18,784	28,474
	-----	-----
Net Income	251,125	243,480
	=====	=====

ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT
 Flo-Gas
 Balance Sheet - 09
 12 Months Ending 12/31/91

	Current	Last Year End
Assets and Other Debits		
Utility Plant		
Utility Plant	6,281,904	4,249,005
Utility Plant in Service		
Completed Construction Not Classified		
Construction Work in Progress		
Utility Plant	6,281,904	4,249,005
Accumulated Depreciation		
Accum. Dep - Utility Plant in Service	(1,475,483)	(1,439,687)
Accum. Dep. - Transportation Equip.	(263,749)	(206,281)
Retirement Work in Progress		
Accum. Dep - Rental Equipment		
Accumulated Depreciation	(1,739,232)	(1,645,968)
Other Utility Plant		
Utility Plant Acquisition Adj.		
Accum. Amort. - Utility Acq. Adj.		
Other Plant		
Other Property and Investments		
Investment in Assoc. Companies -		
Common Stock	343,495	388,706
Other Property and Investments	343,495	388,706
Current and Accrued Assets		
Customer Account Receivable	396,664	413,714
Allow for Uncollectible Accts.	(39,487)	(38,184)
Accounts Rec. from Assoc. Companies		
Operating Supplies - Propane	786,243	734,049
Prepayments - Taxes		
Interest and Dividends Receivable		
Accrued Utility Revenues	93,797	93,797
Current and Accrued Assets	1,237,217	1,203,376
Deferred Debits		
Misc. Def. Debits - Other W.I.P.		
Misc. Def. Debits - Miscellaneous	2,025	1,312
Accum. Def. Income Taxes	69,919	56,967
Deferred Debits	71,944	58,279
Assets and Other Debits	6,195,328	4,253,398

Flo-Gas
Balance Sheet - 09
12 Months Ending 12/31/91

	Current	Last Year End
	-----	-----
Liabilities and Other Credits		

Proprietary Capital		
Common Stock Issued	10,000	10,000
Appropriated Retained Earnings		
Unappropriated Retained Earnings	1,973,412	1,729,933
	-----	-----
Proprietary Capital	1,983,412	1,739,933
Current and Accrued Liabilities		
Accounts Payable to Assoc. Co.	2,316,320	841,749
Customer Deposits	559,207	364,144
Taxes Accrued	(25,444)	(1,374)
Interest Accrued	16,779	25,720
Dividends Declared		
Tax Collections Payable	31,749	27,964
Misc. Current and Accrued Liabilities		
Customer Advances for Construction		
Other Deferred Credits		
Accumulated Deferred ITC	93,074	103,388
	-----	-----
Current and Accrued Liabilities	2,991,685	1,361,591
Operating Reserves		
Misc. Operating Reserves		
Accum. Deferred Income Taxes - Liberalized Depreciation	969,106	908,394
Accum. Deferred Income Taxes - Other		
	-----	-----
Operating Reserve	969,106	908,394
Year-to-Date Income/Loss	251,125	243,480
	-----	-----
Liabilities and Other Credits	6,195,328	4,253,398
	=====	=====

FLORIDA PUBLIC UTILITIES COMPANY
 Composite of Statistics for all
Privately Owned Electric Utilities Under Agency Jurisdiction

As of December 31, 1991

	<u>Amounts</u>
<u>Plant (Intrastate Only) (000 omitted)</u>	
Plant in Service* _____	\$35,196
Construction Work in Progress _____	278
Plant Acquisition Adjustment _____	4
Plant Held for Future Use _____	
Materials and Supplies _____	756
Less:	
Depreciation and Amortization Reserves* _____	11,149
Contributions In Aid of Construction _____	-0-
Net Book Costs _____	\$25,085
 <u>Revenues and Expenses (Intrastate Only) (000 omitted)</u>	
Operating Revenues _____	\$33,797
Depreciation and Amortization Expense _____	1,335
Income Taxes _____	541
Other Taxes _____	1,124
Other Operating Expenses _____	28,731
Total Operating Expenses _____	31,731
Net Operating Income _____	2,066
Other Income _____	N/A
Other Deductions _____	N/A
Net Income _____	N/A
 <u>Customers (Intrastate Only)</u>	
Residential - Yearly Average _____	17,626
Commercial - Yearly Average _____	2,883
Industrial - Yearly Average _____	6
Others - Yearly Average _____	228
Total _____	20,743
 <u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH _____	24.85
Average Residential Cost Per KWH _____	\$14.77
Average Residential Monthly Bill _____	\$76.84
Gross Plant Investment Per Customer _____	\$1,747

*Includes allocation for Common Utility Plant.

Pages 461- 474 are Not Applicable because
we are only under the Jurisdiction of Florida.

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	1
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
discount	254
expense	254
installments received	252
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
overheads, electric	217
overhead procedures, general description of	218
work in progress — common utility plant	356
work in progress — electric	216
work in progress — other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
security holders and voting powers	106-107
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debts, miscellaneous	233
income taxes accumulated — accelerated amortization property	272-273
income taxes accumulated — other property	274-275
income taxes accumulated — other	276-277
income taxes accumulated — pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-338
Directors	105
Discount on capital stock	254
Discount — premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Environmental protection	
expenses	431
facilities	430
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	i-ii
General description of construction overhead procedure	218
General information	101
General instructions	i-vi
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, interest on debt to associated companies	340
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101
Installments received on capital stock	252

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, on debt to associated companies	340
charges, other	340
charges, paid on long-term debt, advances, etc.	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iii-iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses — Extraordinary property	230
Materials and supplies	227
Meters and line transformers	429
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Number of Electric Department Employees	323
Officers and officers' salaries	104
Operating	
expenses — electric	320-323
expenses — electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
Overhead, construction — electric	217
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	217-218
	336-338
	401-429

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Plant — electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant — utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property — losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues — electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales — for resale	310-311
Salvage — nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
holders and voting powers	106-107
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Stock liability for conversion	252
Substations	426
Supplies — materials and	227

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
reconciliation of net income with taxable income for	272-277
Transformers, line — electric	261
Transmission	429
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1 .	UTILITY OPERATING INCOME			
2 .	Operating Revenues (400)		\$14,843,420	\$14,186,830
3 .	Operating Expenses			
4 .	Operation Expenses (401)		12,296,002	11,746,565
5 .	Maintenance Expenses (402)		452,712	499,878
6 .	Depreciation Expense (403)		604,640	571,729
7 .	Amort. & Depl. of Utility Plant (404-405)			
8 .	Amort. of Utility Plant Acq. Adj. (406)			
9 .	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10 .	Amort. of Conversion Expenses (407)			
11 .	Taxes Other Than Income Taxes (408.1)	258	529,095	452,003
12 .	Income Taxes - Federal (409.1)	258	219,676	(6,173)
13 .	- Other (409.1)	258	32,279	(1,640)
14 .	Provision for Deferred Inc. Taxes (410.1)	234,272-277	(69,054)	167,107
15 .	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277		
16 .	Investment Tax Credit Adj. - Net (411.4)	266	(21,465)	(12,439)
17 .	(Less) Gains from Disp. of Utility Plant (411.7)			
18 .	Losses from Disp. of Utility Plant (411.7)			
19 .	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		14,043,885	13,417,030
20 .	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$799,535	\$769,800

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1,837	
26	(331) Structures and Improvements	4,822	
27	(332) Reservoirs, Dams, and Waterways	61,479	
28	(333) Water Wheels, Turbines, and Generators	98,267	
29	(334) Accessory Electric Equipment	62,085	
30	(335) Misc. Power Plant Equipment	375	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228,865	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0	(301) 1
			0	(302) 2
			0	(303) 3
0	0	0	0	4
			0	5
			0	(310) 6
			0	(311) 7
			0	(312) 8
			0	(313) 9
			0	(314) 10
			0	(315) 11
0	0	0	0	(316) 12
			0	13
			0	(320) 14
			0	(321) 15
			0	(322) 16
			0	(323) 17
			0	(324) 18
0	0	0	0	(325) 19
			0	20
			1,837	(330) 21
			4,822	(331) 22
			61,479	(332) 23
			98,267	(333) 24
			62,085	(334) 25
			375	(335) 26
0	0	0	0	(336) 27
			228,865	28
			0	(340) 29
			0	(341) 30
			0	(342) 31
			0	(343) 32
			0	(344) 33
			0	(345) 34
				35
				36
				37
				38
				39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	228,865	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	0	
45	(352) Structures and Improvements	0	
46	(353) Station Equipment	0	
47	(354) Towers and Fixtures	0	
48	(355) Poles and Fixtures	0	
49	(356) Overhead Conductors and Devices	0	
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails	0	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	0	0
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	7,941	25,639
56	(361) Structures and Improvements	8,614	
57	(362) Station Equipment	650,866	
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	2,818,297	267,120
60	(365) Overhead Conductors and Devices	3,508,283	200,262
61	(366) Underground Conduit	89,135	(3,338)
62	(367) Underground Conductors and Devices	249,371	26,513
63	(368) Line Transformers	3,574,182	81,389
64	(369) Services	1,284,432	116,471
65	(370) Meters	768,069	34,070
66	(371) Installations on Customer Premises	265,039	28,703
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	158,695	4,940
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	13,382,924	781,769
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	4,766	
72	(390) Structures and Improvements	23,576	
73	(391) Office Furniture and Equipment	57,098	8,861
74	(392) Transportation Equipment	778,103	85,390
75	(393) Stores Equipment	17,342	
76	(394) Tools, Shop and Garage Equipment	36,436	
77	(395) Laboratory Equipment	26,097	
78	(396) Power Operated Equipment	61,558	
79	(397) Communication Equipment	54,376	2,797
80	(398) Miscellaneous Equipment	3,343	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	1,062,695	97,048
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1,062,695	97,048
84	TOTAL (Accounts 101 and 106)	14,674,484	878,817
85	(102) Electric Plant Purchased		
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	\$14,674,484	\$878,817

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
0	0	0	0	(346) 40
0	0	0	228,865	41
				42
			0	(350) 43
			0	(352) 44
			0	(353) 45
			0	(354) 46
			0	(355) 47
			0	(356) 48
			0	(357) 49
			0	(358) 50
			0	(359) 51
0	0	0	0	52
			0	53
			33,580	(360) 54
			8,614	(361) 55
			650,866	(362) 56
			0	(363) 57
(26,028)			3,059,389	(364) 58
(32,661)			3,675,884	(365) 59
0			85,797	(366) 60
(1,320)			274,564	(367) 61
(6,154)		(12,968)	3,636,449	(368) 62
(25,373)			1,375,530	(369) 63
(7,868)			794,271	(370) 64
(5,033)			288,709	(371) 65
			0	(372) 66
(1,346)			162,289	(373) 67
(105,783)	0	(12,968)	14,045,942	68
			4,766	(389) 69
			23,576	(390) 70
			65,959	(391) 71
(92,796)			770,697	(392) 72
			17,342	(393) 73
750			37,186	(394) 74
			26,097	(395) 75
			61,558	(396) 76
			57,173	(397) 77
			3,343	(398) 78
(92,046)	0	0	1,067,697	79
			0	(399) 80
(92,046)	0	0	1,067,697	81
(197,829)	0	(12,968)	15,342,504	82
			0	(102) 83
			0	(103) 84
			0	85
			0	86
			0	87
(\$197,829)	\$0	(\$12,968)	15,342,504	88

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

- | | |
|--|--|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If</p> | <p>the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|--|--|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	5,135,813	5,135,813		
2.	Depreciation Provisions for Year, Charged to:				
3.	(403) Depreciation Expense	583,450	583,450		
4.	(413) Exp. of Elec. Plt. Leas. to Others				
5.	Transportation Expenses-Clearing	64,237	64,237		
6.	Other Clearing Accounts				
7.	Other Accounts (Specify):				
8.	Accrued depreciation on transfer	(1,347)	(1,347)		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	646,340	646,340		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(197,829)	(197,829)		
12.	Cost of Removal	(34,115)	(34,115)		
13.	Salvage (Credit)	41,533	41,533		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(190,411)	(190,411)		
15.	Other Debit of Credit Items (Describe)				
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	5,591,742	5,591,742		

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production				
19.	Nuclear Production				
20.	Hydraulic Production - Conventional	171,593	171,593		
21.	Hydraulic Production - Pumped Storage	0			
22.	Other Production	(1,936)	(1,936)		
23.	Transmission	0			
24.	Distribution	4,979,533	4,979,533		
25.	General	442,552	442,552		
26.	TOTAL (Enter Total of lines 18 thru 25)	5,591,742	5,591,742		

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total. counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be derived from previously reported figures, explain any inconsistencies in a footnote.
3. If previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

OPERATING REVENUES			
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$7,054,428	\$6,895,266
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	5,852,728	5,741,821
5	Large (or Industrial)	1,514,872	1,386,336
6	(444) Public Street and Highway Lighting	101,805	98,937
7	(445) Other Sales to Public Authorities	90,848	89,350
8	(446) Unbilled Revenues	32,874	(36,351)
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	14,647,555	14,175,359
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	14,647,555 *	14,175,359
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenue Net of Provision for Refunds	14,647,555	14,175,359
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	70,138	84,861
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	25,678	26,277
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	8,511	6,527
22	Overrecoveries Purchase Electric	91,539	(106,194)
23			
24			
25			
26	TOTAL Other Operating Revenues	195,866	11,471
27	TOTAL Electric Operating Revenues	\$14,843,421	\$14,186,830

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
101,817	101,927	8,760	8,692	1
				2
				3
102,683	103,522	1,873	1,835	4
30,617	28,887	4	4	5
1,192	1,193	37	36	6
1,328	1,332	98	98	7
				8
				9
237,637	236,861	10,772	10,665	10
				11
237,637	236,861 **	10,772	10,665	12
				13
237,637	236,861	10,772	10,665	14

* Includes \$ 32,874 unbilled revenues.

** Includes 2,499 MWH relating to unbilled revenues.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 . (1) POWER PRODUCTION EXPENSES		
2 . A. Steam Power Generation		
3 . Operation		
4 . (500) Operation Supervision and Engineering		
5 . (501) Fuel		
6 . (502) Steam Expenses		
7 . (503) Steam from Other Sources		
8 . (Less) (504) Steam Transferred-Cr.		
9 . (505) Electric Expenses		
10 . (506) Miscellaneous Steam Power Expenses		
11 . (507) Rents		
12 . TOTAL Operation	0	0
13 . Maintenance		
14 . (510) Maintenance Supervision and Engineering		
15 . (511) Maintenance of Structures		
16 . (512) Maintenance of Boiler Plant		
17 . (513) Maintenance of Electric Plant		
18 . (514) Maintenance of Miscellaneous Steam Plant		
19 . TOTAL Maintenance	0	0
20 . TOTAL Power Production Expenses-Steam Plant	0	0
21 . B. Nuclear Power Generation		
22 . Operation		
23 . (517) Operation Supervision and Engineering		
24 . (518) Fuel		
25 . (519) Coolants and Water		
26 . (520) Steam Expenses		
27 . (521) Steam from Other Sources		
28 . (Less) (522) Steam Transferred-Cr.		
29 . (523) Electric Expenses		
30 . (524) Miscellaneous Nuclear Power Expenses		
31 . (525) Rents		
32 . TOTAL Operation	0	0
33 . Maintenance		
34 . (528) Maintenance Supervision and Engineering		
35 . (529) Maintenance of Structures		
36 . (530) Maintenance of Reactor Plant Equipment		
37 . (531) Maintenance of Electric Plant		
38 . (532) Maintenance of Miscellaneous Nuclear Plant		
39 . TOTAL Maintenance	0	0
40 . TOTAL Power Production Expenses-Nuclear Power	0	0
41 . C. Hydraulic Power Generation		
42 . Operation		
43 . (535) Operation Supervision and Engineering	49	
44 . (536) Water for Power		
45 . (537) Hydraulic Expenses	1,884	397
46 . (538) Electric Expenses	2,452	654
47 . (539) Miscellaneous Hydraulic Power Generation Expenses	1,610	4,192
48 . (540) Rents		
49 . TOTAL Operation	5,995	5,243

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures	0	240
54 . (543) Maintenance of Reservoirs, Dams, and Waterways	43	1,179
55 . (544) Maintenance of Electric Plant	115	3,967
56 . (545) Maintenance of Miscellaneous Hydraulic Plant	629	
57 . TOTAL Maintenance	787	5,386
58 . TOTAL Power Production Expenses-Hydraulic Power	6,782	10,629
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering		
62 . (547) Fuel		
63 . (548) Generation Expenses		
64 . (549) Miscellaneous Other Power Generation Expenses		
65 . (550) Rents		
66 . TOTAL Operation	0	0
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering		
69 . (552) Maintenance of Structures		
70 . (553) Maintenance of Generating and Electric Plant		
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant		
72 . TOTAL Maintenance	0	0
73 . TOTAL Power Production Expenses-Other Power	0	0
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	10,997,149	10,511,349
76 . (556) System Control and Load Dispatching		
77 . (557) Other Expenses		
78 . TOTAL Other Power Supply Expenses	10,997,149	10,511,349
79 . TOTAL Power Production Expenses	11,003,931	10,521,978
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering		
83 . (561) Load Dispatching		
84 . (562) Station Expenses		
85 . (563) Overhead Line Expenses		
86 . (564) Underground Line Expenses		
87 . (565) Transmission of Electricity by Others		
88 . (566) Miscellaneous Transmission Expenses		
89 . (567) Rents		
90 . TOTAL Operation	0	0
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering		
93 . (569) Maintenance of Structures		
94 . (570) Maintenance of Station Equipment		
95 . (571) Maintenance of Overhead Lines		
96 . (572) Maintenance of Underground Lines		
97 . (573) Maintenance of Miscellaneous Transmission Plant		
98 . TOTAL Maintenance	0	0
99 . TOTAL Transmission Expenses	0	0
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . (580) Operation Supervision and Engineering	113,756	86,676
103 . (581) Load Dispatching		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 . 3. DISTRIBUTION EXPENSES (Continued)		
105 . (582) Station Expenses	3,551	1,501
106 . (583) Overhead Line Expenses	50,183	53,985
107 . (584) Underground Line Expenses	11	216
108 . (585) Street Lighting and Signal System Expenses	6,482	4,258
109 . (586) Meter Expenses	92,573	98,658
110 . (587) Customer Installations Expenses	5,947	5,480
111 . (588) Miscellaneous Distribution Expenses	46,842	37,401
112 . (589) Rents	830	1,360
113 . TOTAL Operation	320,175	289,535
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	40,102	22,542
116 . (591) Maintenance of Structures		
117 . (592) Maintenance of Station Equipment	636	2,142
118 . (593) Maintenance of Overhead Lines	329,978	394,871
119 . (594) Maintenance of Underground Lines	2,119	2,242
120 . (595) Maintenance of Line Transformers	51,366	47,906
121 . (596) Maintenance of Street Lighting and Signal Systems	19,515	16,566
122 . (597) Maintenance of Meters	836	28
123 . (598) Maintenance of Miscellaneous Distribution Plant		
124 . TOTAL Maintenance	444,552	486,297
125 . TOTAL Distribution Expenses	764,727	775,832
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	41,634	41,412
129 . (902) Meter Reading Expenses	114,643	90,860
130 . (903) Customer Records and Collection Expenses	248,841	246,288
131 . (904) Uncollectible Accounts	21,067	17,445
132 . (905) Miscellaneous Customer Accounts Expenses	16,452	17,908
133 . TOTAL Customer Accounts Expenses	442,637	413,913
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	30,367	21,429
137 . (908) Customer Assistance Expenses	1,861	(2,423)
138 . (909) Informational and Instructional Expenses	12,636	4,348
139 . (910) Miscellaneous Customer Service and Informational Expenses	0	154
140 . TOTAL Cust. Service and Informational Expenses	44,864	23,508
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision		
144 . (912) Demonstrating and Selling Expenses		
145 . (913) Advertising Expenses	700	684
146 . (916) Miscellaneous Sales Expenses		
147 . TOTAL Sales Expenses	700	684
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	145,342	152,140
151 . (921) Office Supplies and Expenses	32,385	30,783
152 . (Less) (922) Administrative expenses Transferred-Cr.	(47,148)	(48,949)
153 . (923) Outside Services Employed	34,752	26,755
154 . (924) Property Insurance	25,414	26,652
155 . (925) Injuries and Damages	110,855	169,576
156 . (926) Employee Pensions and Benefits	114,919	82,024

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
157 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 . (927) Franchise Requirements		
159 . (928) Regulatory Commission Expenses	22,402	22,605
160 . (Less) (929) Duplicate Charges-Cr.		
161 . (930.1) General Advertising Expenses	425	1,277
162 . (930.2) Miscellaneous General Expenses	18,744	17,425
163 . (931) Rents	26,390	22,044
164 . TOTAL Operation	484,480	502,332
165 . Maintenance		
166 . (935) Maintenance of General Plant	7,371	8,196
167 . TOTAL Administrative and General Expenses	491,851	510,528
168 . TOTAL Electric Operation and Maintenance Expenses	12,748,710	12,246,443

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

- The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
- If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
- The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	10/27/91
2 . Total Regular Full-Time Employees	34
3 . Total Part-Time and Temporary Employees	
4 . Total Employees	34

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional	10,405			10,405
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant				0
8	Distribution Plant	548,788			548,788
9	General Plant	24,257			24,257
10	Common Plant-Electric	21,190			21,190
11	TOTAL	\$604,640	\$0	\$0	\$604,640

B. Basis for Amortization Charges

* Not allocated on pages 114 and 115.
 Not included on page 219, Line 3.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15	331	4,822		(30)	3.5		11.5
16	332	61,479		(30)	3.2		11.5
17	333	98,267		(30)	6.6		11.5
18	334	62,084			5.7		11.5
19	335	375			5.6		11.5
20							
21	360	6,680			4.3		23.0
22	361	8,614	45		2.3		38.0
23	362	649,726	38	(10)	3.0		27.0
24	364	2,403,465	35	(20)	3.8		21.0
25	365	3,214,766	34		3.8		18.6
26	366	79,964	50		2.0		48.0
27	367	231,890	35		3.0		32.0
28	368	3,067,606	35	(10)	4.4		18.2
29	369	1,085,991	23	(15)	5.0		18.5
30	370	701,112	35	(10)	4.4		15.6
31	371	211,258	15	35	3.4		11.4
32	373	154,369	30	5	2.6		21.0
33							
34	390	27,899	65		2.6		20.0
35	391.1	17,926	20	7 Years Amortization			
36	391.2	13,445	10	7 Years Amortization			
37	391.3	24,210	6	5 Years Amortization			
38	392.1			15	13.6		3.4
39	392.2			10	9.6		5.3
40	392.3			10	9.7		5.4
41	392.4				3.8		13.4
42	393.1	17,343	30		3.2		20.0
43	393.2			7 Years Amortization			
44	394	34,767	26		4.3		20.0
45	395	23,779	40		2.5		31.0
46	396	61,558	20		5.2		15.1
47	397	53,186	15		2.8		7.8
48							
49							
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61							
62							
63							

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,n,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1 .	UTILITY OPERATING INCOME			
2 .	Operating Revenues (400)		\$18,953,154	\$17,267,032
3 .	Operating Expenses			
4 .	Operation Expenses (401)		15,553,272	14,149,632
5 .	Maintenance Expenses (402)		429,159	402,700
6 .	Depreciation Expense (403)		730,101	667,819
7 .	Amort. & Depl. of Utility Plant (404-405)			
8 .	Amort. of Utility Plant Acq. Adj. (406)			
9 .	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10 .	Amort. of Conversion Expenses (407)			
11 .	Taxes Other Than Income Taxes (408.1)	258	712,778	585,955
12 .	Income Taxes - Federal (409.1)	258	252,517	359,308
13 .	- Other (409.1)	258	36,102	61,118
14 .	Provision for Deferred Inc. Taxes (410.1)	234,272-277	4,547	(151,564)
15 .	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234,272-277		
16 .	Investment Tax Credit Adj. - Net (411.4)	266	(31,440)	(35,827)
17 .	(Less) Gains from Disp. of Utility Plant (411.7)			
18 .	Losses from Disp. of Utility Plant (411.7)			
19 .	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		17,687,036	16,039,141
20 .	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$1,266,118	\$1,227,891

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	0	
26	(331) Structures and Improvements	0	
27	(332) Reservoirs, Dams, and Waterways	0	
28	(333) Water Wheels, Turbines, and Generators	0	
29	(334) Accessory Electric Equipment	0	
30	(335) Misc. Power Plant Equipment	0	
31	(336) Roads, Railroads, and Bridges	0	
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			\$0	1
			(301)	2
			0	3
			(302)	4
			0	5
			(303)	6
			0	7
			0	8
			(310)	9
			0	10
			(311)	11
			0	12
			(312)	13
			0	14
			(313)	15
			0	16
			(314)	17
			0	18
			(315)	19
			0	20
			(316)	21
			0	22
			0	23
			(320)	24
			0	25
			(321)	26
			0	27
			(322)	28
			0	29
			(323)	30
			0	31
			(324)	32
			0	33
			(325)	34
			0	35
			0	36
			(330)	37
			0	38
			(331)	39
			0	40
			(332)	41
			0	42
			(333)	43
			0	44
			(334)	45
			0	46
			(335)	47
			0	48
			(336)	49
			0	50
			0	51
			(340)	52
			0	53
			(341)	54
			0	55
			(342)	56
			0	57
			(343)	58
			0	59
			(344)	60
			0	61
			(345)	62

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	0	0
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74,148	
45	(352) Structures and Improvements	17,304	
46	(353) Station Equipment	1,316,480	
47	(354) Towers and Fixtures	247,241	
48	(355) Poles and Fixtures	1,097,269	250,263
49	(356) Overhead Conductors and Devices	629,791	74,547
50	(357) Underground Conduit	0	
51	(358) Underground Conductors and Devices	0	
52	(359) Roads and Trails	1,961	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	3,384,194	324,810
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	10,160	
56	(361) Structures and Improvements	33,577	
57	(362) Station Equipment	1,453,270	5,841
58	(363) Storage Battery Equipment	0	
59	(364) Poles, Towers, and Fixtures	1,104,667	85,977
60	(365) Overhead Conductors and Devices	2,050,394	137,650
61	(366) Underground Conduit	987,614	18,568
62	(367) Underground Conductors and Devices	1,734,748	84,646
63	(368) Line Transformers	3,356,969	100,532
64	(369) Services	1,492,236	189,570
65	(370) Meters	1,199,019	45,678
66	(371) Installations on Customer Premises	137,384	17,072
67	(372) Leased Property on Customer Premises	0	
68	(373) Street Lighting and Signal Systems	249,864	22,345
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	13,809,902	707,879
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	68,696	0
72	(390) Structures and Improvements	270,981	1,455
73	(391) Office Furniture and Equipment	53,146	9,357
74	(392) Transportation Equipment	618,176	78,066
75	(393) Stores Equipment	23,739	0
76	(394) Tools, Shop and Garage Equipment	47,227	2,052
77	(395) Laboratory Equipment	25,934	0
78	(396) Power Operated Equipment	94,509	0
79	(397) Communication Equipment	50,254	0
80	(398) Miscellaneous Equipment	16,524	0
81	SUBTOTAL (Enter Total of lines 71 thru 80)	1,269,186	90,930
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1,269,186	90,930
84	TOTAL (Accounts 101 and 106)	18,463,282	1,123,619
85	(102) Electric Plant Purchased		
86	(Less) (102) Electric Plant Sold		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	\$18,463,282	\$1,123,619

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			0	(346) 40
			0	41
			0	42
				43
			74,148	(350) 44
			17,304	352 45
			1,316,480	353 46
			247,241	354 47
(15,030)			1,332,502	355 48
(9,804)	(6,142)		688,392	356 49
			0	357 50
			0	358 51
			1,961	359 52
(24,834)	(6,142)	0	3,678,028	53 54
			10,160	(360) 55
(3,468)	(163)		33,577	361 56
			1,455,480	362 57
(17,120)			0	363 58
(15,419)	6,142		1,173,524	364 59
0			2,178,767	365 60
(3,832)			1,006,182	366 61
(20,584)		12,968	1,815,562	367 62
(9,228)			3,449,885	368 63
(1,334)			1,672,578	369 64
(3,137)			1,243,363	370 65
0			151,319	371 66
(7,537)			0	372 67
(81,659)	5,979	12,968	264,672	(373) 68
			14,455,069	69 70
			68,696	(389) 71
			272,436	390 72
			62,503	391 73
(26,930)		(8,041)	661,271	392 74
0	163		23,739	393 75
			49,442	394 76
			25,934	395 77
			94,509	396 78
			50,254	397 79
(26,930)	163	(8,041)	16,524	398 80
			1,325,308	81 81
(26,930)	163	(8,041)	0	(399) 82
(133,423)	0	4,927	1,325,308	83 83
			19,458,405	84 84
			0	(102) 85
			0	(103) 86
			0	87 87
(\$133,423)	\$0	\$4,927	19,458,405	88 88

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	4,823,060	4,823,060		
2.	Depreciation Provisions for Year, Charged to:				
3.	(403) Depreciation Expense	710,779	710,779		
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	53,486	53,486		
6.	Other Clearing Accounts	0			
7.	Other Accounts (Specify):	0			
8.	Accrued depreciation on transfer	(4,683)	(4,683)		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	759,582	759,582		
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	(133,423)	(133,423)		
12.	Cost of Removal	(41,428)	(41,428)		
13.	Salvage (Credit)	16,408	16,408		
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(158,443)	(158,443)		
15.	Other Debit of Credit Items (Describe)	0			
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	5,424,199	5,424,199		

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	0	0		
19.	Nuclear Production	0	0		
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage	0	0		
22.	Other Production	0	0		
23.	Transmission	1,070,445	1,070,445		
24.	Distribution	3,714,904	3,714,904		
25.	General	638,850	638,850		
26.	TOTAL (Enter Total of lines 18 thru 25)	5,424,199	5,424,199		

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total. counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be 3. If previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	\$9,197,848	\$9,057,602
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	5,835,412	5,155,014
5	Large (or Industrial)	3,514,587	2,675,081
6	(444) Public Street and Highway Lighting	108,893	106,414
7	(445) Other Sales to Public Authorities	271,586	274,805
8	(446) Unbilled Revenues	(31,060)	(43,403)
9	(448) Interdepartmental Sales	135,877	123,751
10	TOTAL Sales to Ultimate Consumers	19,033,143	17,349,264
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	19,033,143 *	17,349,264
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenue Net of Provision for Refunds	19,033,143	17,349,264
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	40,963	42,010
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	8,887	6,449
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	4,966	4,710
22	Overrecoveries Purchase Electric	(134,805)	(135,401)
23			
24			
25			
26	TOTAL Other Operating Revenues	(79,989)	(82,232)
27	TOTAL Electric Operating Revenues	\$18,953,154	\$17,267,032

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
117,247	114,610	8,866	8,642	1
81,898	70,731	1,010	990	2
46,206	33,076	2	2	3
891	870	8	8	4
3,639	3,661	84	78	5
1,978	1,759	1	1	6
251,859	224,707	9,971	9,721	7
251,859	224,707 **	9,971	9,721	8
251,859	224,707	9,971	9,721	9

* Includes \$ (31,060) unbilled revenues.

** Includes (1,413) MWH relating to unbilled revenues.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account	Amount for Current Year	Amount for Previous Year
1 . (1) POWER PRODUCTION EXPENSES		
2 . A. Steam Power Generation		
3 . Operation		
4 . (500) Operation Supervision and Engineering		
5 . (501) Fuel		
6 . (502) Steam Expenses		
7 . (503) Steam from Other Sources		
8 . (Less) (504) Steam Transferred-Cr.		
9 . (505) Electric Expenses		
10 . (506) Miscellaneous Steam Power Expenses		
11 . (507) Rents		
12 . TOTAL Operation	0	0
13 . Maintenance		
14 . (510) Maintenance Supervision and Engineering		
15 . (511) Maintenance of Structures		
16 . (512) Maintenance of Boiler Plant		
17 . (513) Maintenance of Electric Plant		
18 . (514) Maintenance of Miscellaneous Steam Plant		
19 . TOTAL Maintenance	0	0
20 . TOTAL Power Production Expenses-Steam Plant	0	0
21 . B. Nuclear Power Generation		
22 . Operation		
23 . (517) Operation Supervision and Engineering		
24 . (518) Fuel		
25 . (519) Coolants and Water		
26 . (520) Steam Expenses		
27 . (521) Steam from Other Sources		
28 . (Less) (522) Steam Transferred-Cr.		
29 . (523) Electric Expenses		
30 . (524) Miscellaneous Nuclear Power Expenses		
31 . (525) Rents		
32 . TOTAL Operation	0	0
33 . Maintenance		
34 . (528) Maintenance Supervision and Engineering		
35 . (529) Maintenance of Structures		
36 . (530) Maintenance of Reactor Plant Equipment		
37 . (531) Maintenance of Electric Plant		
38 . (532) Maintenance of Miscellaneous Nuclear Plant		
39 . TOTAL Maintenance	0	0
40 . TOTAL Power Production Expenses-Nuclear Power	0	0
41 . C. Hydraulic Power Generation		
42 . Operation		
43 . (535) Operation Supervision and Engineering		
44 . (536) Water for Power		
45 . (537) Hydraulic Expenses		
46 . (538) Electric Expenses		
47 . (539) Miscellaneous Hydraulic Power Generation Expenses		
48 . (540) Rents		
49 . TOTAL Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures		
54 . (543) Maintenance of Reservoirs, Dams, and Waterways		
55 . (544) Maintenance of Electric Plant		
56 . (545) Maintenance of Miscellaneous Hydraulic Plant		
57 . TOTAL Maintenance	0	0
58 . TOTAL Power Production Expenses-Hydraulic Power	0	0
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering		
62 . (547) Fuel		
63 . (548) Generation Expenses		
64 . (549) Miscellaneous Other Power Generation Expenses		
65 . (550) Rents		
66 . TOTAL Operation	0	0
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering		
69 . (552) Maintenance of Structures		
70 . (553) Maintenance of Generating and Electric Plant		
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant		
72 . TOTAL Maintenance	0	0
73 . TOTAL Power Production Expenses-Other Power	0	0
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	14,679,081	13,312,906
76 . (556) System Control and Load Dispatching		
77 . (557) Other Expenses		
78 . TOTAL Other Power Supply Expenses	14,679,081	13,312,906
79 . TOTAL Power Production Expenses	14,679,081	13,312,906
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering		
83 . (561) Load Dispatching		
84 . (562) Station Expenses	11,247	9,774
85 . (563) Overhead Line Expenses		
86 . (564) Underground Line Expenses		
87 . (565) Transmission of Electricity by Others		
88 . (566) Miscellaneous Transmission Expenses	73	
89 . (567) Rents		
90 . TOTAL Operation	11,320	9,774
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering		
93 . (569) Maintenance of Structures		
94 . (570) Maintenance of Station Equipment	20,123	9,858
95 . (571) Maintenance of Overhead Lines	45,595	36,177
96 . (572) Maintenance of Underground Lines	2,014	
97 . (573) Maintenance of Miscellaneous Transmission Plant	0	1,774
98 . TOTAL Maintenance	67,732	47,809
99 . TOTAL Transmission Expenses	79,052	57,583
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . (580) Operation Supervision and Engineering	53,015	47,027
103 . (581) Load Dispatching	1,071	93

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 . 3. DISTRIBUTION EXPENSES (Continued)		
105 . (582) Station Expenses	937	800
106 . (583) Overhead Line Expenses	12,703	20,450
107 . (584) Underground Line Expenses	12,775	16,594
108 . (585) Street Lighting and Signal System Expenses	157	40
109 . (586) Meter Expenses	34,561	24,294
110 . (587) Customer Installations Expenses	9,085	9,426
111 . (588) Miscellaneous Distribution Expenses	45,432	43,486
112 . (589) Rents	410	410
113 . TOTAL Operation	170,146	162,620
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	20,695	13,822
116 . (591) Maintenance of Structures	2,920	2,951
117 . (592) Maintenance of Station Equipment	19,957	44,268
118 . (593) Maintenance of Overhead Lines	169,387	179,294
119 . (594) Maintenance of Underground Lines	67,390	52,335
120 . (595) Maintenance of Line Transformers	19,819	19,438
121 . (596) Maintenance of Street Lighting and Signal Systems	24,811	14,521
122 . (597) Maintenance of Meters	3,251	2,136
123 . (598) Maintenance of Miscellaneous Distribution Plant	15,961	13,932
124 . TOTAL Maintenance	344,191	342,697
125 . TOTAL Distribution Expenses	514,337	505,317
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	28,027	25,338
129 . (902) Meter Reading Expenses	46,293	39,283
130 . (903) Customer Records and Collection Expenses	158,564	153,630
131 . (904) Uncollectible Accounts	31,168	30,238
132 . (905) Miscellaneous Customer Accounts Expenses	9,730	10,501
133 . TOTAL Customer Accounts Expenses	273,782	258,990
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	399	14,020
137 . (908) Customer Assistance Expenses	973	(6,575)
138 . (909) Informational and Instructional Expenses	4,129	7,803
139 . (910) Miscellaneous Customer Service and Informational Expenses	52	253
140 . TOTAL Cust. Service and Informational Expenses	5,553	15,501
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision		
144 . (912) Demonstrating and Selling Expenses		
145 . (913) Advertising Expenses	1,393	2,035
146 . (916) Miscellaneous Sales Expenses		
147 . TOTAL Sales Expenses	1,393	2,035
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	116,572	129,698
151 . (921) Office Supplies and Expenses	37,164	38,693
152 . (Less) (922) Administrative expenses Transferred-Cr.	(56,896)	(75,397)
153 . (923) Outside Services Employed	82,981	25,077
154 . (924) Property Insurance	31,618	32,842
155 . (925) Injuries and Damages	80,168	140,800
156 . (926) Employee Pensions and Benefits	82,320	60,069

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
157 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 . (927) Franchise Requirements		
159 . (928) Regulatory Commission Expenses	19,245	18,324
160 . (Less) (929) Duplicate Charges-Cr.		
161 . (930.1) General Advertising Expenses	58	947
162 . (930.2) Miscellaneous General Expenses	17,969	16,296
163 . (931) Rents	798	458
164 . TOTAL Operation	411,997	387,807
165 . Maintenance		
166 . (935) Maintenance of General Plant	17,236	12,193
167 . TOTAL Administrative and General Expenses	429,233	400,000
168 . TOTAL Electric Operation and Maintenance Expenses	15,982,431	14,552,332

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	10/27/91
2 . Total Regular Full-Time Employees (Equivalent Employees from joint functions -6)	36
3 . Total Part-Time and Temporary Employees	0
4 . Total Employees	36

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				0
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant				
7	Transmission Plant	98,701			98,701
8	Distribution Plant	561,570			561,570
9	General Plant	50,508			50,508
10	Common Plant-Electric *	19,322			19,322
11	TOTAL	\$730,101	\$0	\$0	\$730,101

B. Basis for Amortization Charges

* Not allocated on pages 114 and 115.
 Not included on page 219, Line 3.

FERNANDINA BEACH

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
64							
65							
66							
67	341	0					
68	342	0					
69	343	0					
70	344	0					
71	346	0					
72							
73	350	56,519		0	2.70		32.0
74	352	17,304	45	0	1.50		36.0
75	353	1,316,480	40	10	2.40		28.0
76	354	247,241	50	(10)	1.70		39.0
77	355	1,097,051	25	(20)	3.40		30.0
78	356	629,680	35	(10)	2.50		30.0
79	359	1,345	55	0	1.40		32.0
80							
81	360	188		0	2.80		22.0
82	361	33,577	44	0	1.90		38.0
83	362	1,453,270	23	10	2.70		24.0
84	364	1,106,353	25	(10)	4.00		19.7
85	365	2,047,987	33	(15)	3.60		24.0
86	366	991,939	50	0	2.00		48.0
87	367	1,731,473	30	0	3.40		28.0
88	368	3,356,969	29	(35)	5.50		21.0
89	369	1,492,236	20	(20)	4.40		22.0
90	370	1,199,019	38	(20)	4.10		20.0
91	371	137,384	18	5	4.00		10.3
92	373	249,864	22	0	4.10		15.8
93							
94	390	270,981	64	0	1.90		35.0
95	391.1	20,517	7 Year Amortization				14.1
96	391.2	10,177	7 Year Amortization				9.7
97	391.3	22,452	5 Year Amortization				6.5
98	392.1	47,321	5	15	16.00		2.3
99	392.2	166,721	7	20	15.00		5.2
100	392.3	388,740	12	10	3.80		7.6
101	392.4	15,394	25	0	4.20		18.5
102	393.1	20,488	27	0	4.00		29.0
103	393.2	3,251	7 Year Amortization				
104	394.1	9,107	0	0	3.60		23.0
105	394.2	38,119	7 Year Amortization				
106	395.1	14,660	0	0	4.10		25.0
107	395.2	11,274	7 Year Amortization				
108	396	94,509	5	0	5.40		10.0
109	397	50,254	0	0	6.80		6.7
110	398	16,524	7 Year Amortization				22.0
111							
112							
113							
114							
115							

C:\FERC1\FERC91
03/24/92
BAN
AS OF 12/31/91

FLORIDA PUBLIC UTILITIES COMPANY
FERMANDINA BEACH - ELECTRIC DIVISION
REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8)
1991

PLANT IN SERVICE (\$)							RESERVE (\$)								
Plant Acct.	Beginning Balance	Additions	Purchases & Adjustments	Transfers	Retirements	Ending Balance	Plant Acct.	Beginning Balance	Retirements	Accruals	Salvage	Cost of Purchases & Removal Adjustments	Transfers	Reclassifications	Ending Balance
340	0	0			0	0	340	0							0
341	0	0				0	341	0							0
342	0	0				0	342	0							0
343	0	0				0	343	0							0
344	0	0				0	344	0							0
346	0	0			0	0	346	0							0
350	74,148	0			0	74,148	350	12,584		1,444					14,228
352	17,304	0			0	17,304	352	8,728		276					9,004
353	1,316,480	0			0	1,316,480	353	336,148		30,240					366,388
354	247,241	0			0	247,241	354	122,732		4,284					127,016
355	1,097,269	250,263			(15,030)	1,332,502	355	285,091	(15,030)	43,473	1,085	(6,425)	(2,235)		365,959
356	629,791	74,547	(6,142)		(9,804)	688,392	356	241,854	(9,804)	18,760	519	(4,139)	(164)		247,026
359	1,961	0			0	1,961	359	1,415		24					1,439
360	10,160	0			0	10,160	360	68		12					80
361	33,577	0			0	33,577	361	12,318		636					12,954
362	1,453,270	5,841	(163)		(3,468)	1,455,480	362	413,287	(3,468)	39,616		(370)			449,115
364	1,184,667	85,977			(17,128)	1,173,524	364	350,354	(17,128)	49,252	5,321	(8,961)	1,136		379,982
365	2,850,394	137,650	6,142		(15,419)	2,178,767	365	516,567	(15,419)	103,415	5,330	(6,490)	1,263		604,666
366	987,614	18,568			0	1,006,182	366	71,879		19,828					91,707
367	1,734,748	84,646			(3,832)	1,815,562	367	306,700	(3,832)	52,671		(1,053)			354,486
368	3,358,969	100,532		12,968	(20,584)	3,449,885	368	657,770	(20,584)	155,982	1,000	(12,822)	1,347		782,693
369	1,492,236	189,578			(9,228)	1,672,578	369	336,722	(9,228)	67,492	312	(390)			394,908
370	1,199,819	45,678			(1,334)	1,243,363	370	443,945	(1,334)	52,043		(759)			493,895
371	137,384	17,072			(3,137)	151,319	371	51,718	(3,137)	9,219	302	(69)			58,833
373	249,864	22,345			(7,537)	264,672	373	85,962	(7,537)	11,404	1,939				91,768
389	68,696	0			0	68,696	389	6,704							6,704
390	278,981	1,455			0	272,436	390	107,096		5,158					112,254
3911	19,945	0	572		0	20,517	3911	8,093		4,449					12,542
3912	10,749	624	(572)		0	10,801	3912	3,345	0	2,113					5,458
3913	22,452	8,733			0	31,185	3913	15,979		3,220					19,199
3921	47,321	23,672		(8,041)	0	62,952	3921	23,892		7,778			(6,031)		25,639
3922	174,145	11,254			0	185,401	3922	68,128		16,992	600				85,720
3923	388,740	43,138			(26,930)	404,948	3923	245,281	(26,930)	28,487	0				246,838
3924	7,970	0			0	7,970	3924	5,331		228					5,559
3931	20,488	0			0	20,488	3931	7,228		(307)					6,921
3932	3,251	0			0	3,251	3932	468		1,498					2,166
3941	9,187	2,052	163		0	11,322	3941	(6,220)		(5,024)					(11,244)
3942	38,120	0			0	38,120	3942	5,416		17,019					22,435
3951	14,660	0			0	14,660	3951	1,512		4,159					5,671
3952	11,274	0			0	11,274	3952	1,608		1,711					3,319
396	94,509	0			0	94,509	396	45,390		5,856					51,246
397	50,254	0			0	50,254	397	23,434		5,028					28,464
398	16,524	0			0	16,524	398	4,531		5,429					9,960
18,463,282	1,123,619	0	4,927	(133,423)	19,458,405		4,023,060	(133,423)	764,265	16,400	(41,428)	0	(4,684)	0	5,424,198