



FERC FORM NO. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3.4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

GULF POWER COMPANY

Year of Report

Dec. 31, 19 **86**

FERC FORM NO. 1 (REVISED 12-85)

To: Director
Auditing & Financial Analysis Department
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32301-8153

We represent to the best of our knowledge and belief that our annual report for the year ended 12/31/86, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report or as separately explained herein:

1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines, if any, for inter and intracompany allocations.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.

We are aware that Section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

D. L. McCrary
President and Chief
Executive Officer

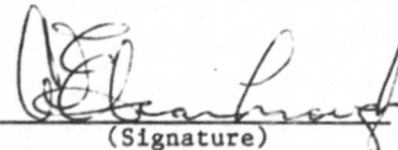
(Name and Title of Chief
Executive Officer)


(Signature)

4-23-87
(Date)

A. E. Scarbrough
Vice President - Finance

(Name and Title of Chief
Financial Officer)


(Signature)

4-23-87
(Date)

EXECUTIVE SUMMARY

Supplement to Annual Report
of

GULF POWER COMPANY
Company Name

For the Year
1986

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PART I - OFFICER AND DIRECTOR CONTACT

A. Company's Universal Telephone Number: (904) 444-6111

B. Direct Telephone Numbers For Each:

OFFICERS

<u>Name</u>	<u>Title</u>	<u>Number</u>
1. D. L. McCrary	President and Chief Executive Officer	(904) 444-6381
2. J. F. Horton	Senior Vice President	(904) 444-6382
3. E. B. Parsons, Jr.	Vice President - Electric Operations	(904) 444-6383
4. B. F. Kickliter	Vice President - Division Operations	(904) 444-6380
5. A. E. Scarbrough	Vice President - Finance	(904) 444-6385
6. E. V. Lee	Controller	(904) 444-6384
7. Bonnie B. Sprinkle	Corporate Secretary	(904) 444-6325
8. W. E. Tate	Treasurer	(904) 444-6206
9. J. L. Haskins	Assistant Secretary	(904) 444-6365
10. R. E. Fowler	Assistant Treasurer	(904) 444-6231

DIRECTORS

<u>Name</u>	<u>Title</u>	<u>Number</u>
1. E. L. Addison	Director	(404) 399-4287
2. R. Bell	Director	(301) 774-1723
3. J. F. Horton	Director	(904) 444-6382
4. W. D. Hull, Jr.	Director	(904) 769-4811
5. D. L. McCrary	Director	(904) 444-6381
6. R. F. McRae, Sr. (1)	Director	(904) 263-4457
7. C. Rainwater (2)	Director	(904) 478-4800
8. C. W. Ruckel	Director	(904) 678-4141
9. T. K. Tannehill	Director	(216) 543-6000
10. V. Whibbs, Sr.	Director	(904) 434-3044

(1) Retired 1-17-86

(2) Retired 4-18-86

PART II - COMPANY PROFILE

Please provide a brief narrative company profile which would cover the following areas:

- A. Brief Company History
- B. Operating Territory
- C. Major Goals and Objectives
- D. Major Operating Divisions and Functions
- E. Affiliates and Relationships
- F. Current and Projected Growth Patterns

Refer to accompanying sheets.

A. & B. Brief Company History and Operating Territory

Gulf Power Company was organized in 1925 as a subsidiary of the Southeastern Power and Light Company (now The Southern Company), a holding company operating electric, gas and street railway systems in Alabama, Georgia and Mississippi. The Company was incorporated on November 2, 1925 under the Laws of the State of Maine and was admitted to do business in the State of Florida on January 15, 1926, in the State of Mississippi on October 25, 1976, and in Georgia on November 20, 1984.

The Company is engaged in the generation and purchase of electric energy and the distribution and sale of such energy at retail in 71 cities and towns and surrounding rural areas in Northwest Florida. At the end of 1986, a total of 266,730 customers of all classes were being served directly and service was supplied at wholesale to a municipality, a non-affiliated utility, and two rural co-operatives - covering a territory of approximately 7,400 square miles.

In 1946 the total installed generating capacity was only 22,500 kilowatts. Today the Company's three electric generating stations in Northwest Florida and 50% ownership of Plant Daniel in Mississippi have an aggregate installed capacity of 1,969,400 kilowatts.

Gulf's generating stations and transmission network are interconnected with and are part of the Southern Company system which also serves most of the states of Alabama and Georgia and Southeast Mississippi. The Company's system is also interconnected at two points with that of Florida Power Corporation.

C. Major Goals and Objectives

Corporate Goals

1. To achieve a minimum 15.0% return on the average of the beginning and end of year common equity for the year 1986.
2. To have a common equity to total capitalization ratio of 38.0% by December 31, 1986.
3. To retain the "A" bond rating during 1986 and to continue to strive to restore the "Aa" bond rating.
4. To maintain a forced outage rate on our generating units of less than 5 percent.
5. To meet or exceed predicted GPIF targets where economically feasible.
6. To implement a 5 year marketing program that will increase retail energy sales above the 1985 forecast by 1.43 billion kilowatthours by 1989.
7. To ensure the validity and economy of increased productivity from data processing automation.

C. Major Goals and Objectives (continued)

8. Hire qualified minority and female applicants in sufficient numbers to correct underutilization of these groups within the time frames agreed to in the Company's Conciliation Agreement with the OFCCP.

D. Major Operating Divisions

- | | |
|---|--|
| Senior Vice President | - Appliance Sales and Services
- Employee Relations
- Governmental Affairs
- Marketing and Load Management
- Economic Development |
| Vice President -
Electric Operations | - Engineering
- Power Delivery
- Power Generation
- Power Generation Resources |
| Vice President -
Division Operations | - Purchasing and General Services
- Western Division
- Central Division
- Eastern Division |
| Vice President - Finance | - Accounting and Corporate
- Treasury
- Information Services
- Corporate Planning
- Internal Accounting Controls
- Rates and Regulatory Matters
- Security |
| Director of Public Relations | - Public Relations |

E. Affiliates and Relationships

<u>Affiliate</u>	<u>Relationship</u>
Alabama Power Company	Subsidiary of The Southern Company
Georgia Power Company	" " " " "
Mississippi Power Company	" " " " "
Southern Electric International, Inc.	" " " " "
Southern Investment Group, Inc.	" " " " "
Southern Company Services, Inc.	Support Organization

F. Current and Projected Growth Patterns

	<u>KWH Sales</u>	<u>Revenue</u>	<u>Customers</u>
1987	8,184,088,000	\$530,231,000	278,967
1988	8,115,056,000	516,676,000	288,529
1989	8,064,666,000	499,684,000	296,815

PART III - CORPORATE RECORDS

A. Location:

Gulf Power Company
500 Bayfront Parkway
Pensacola, Florida 32501

B. Description:

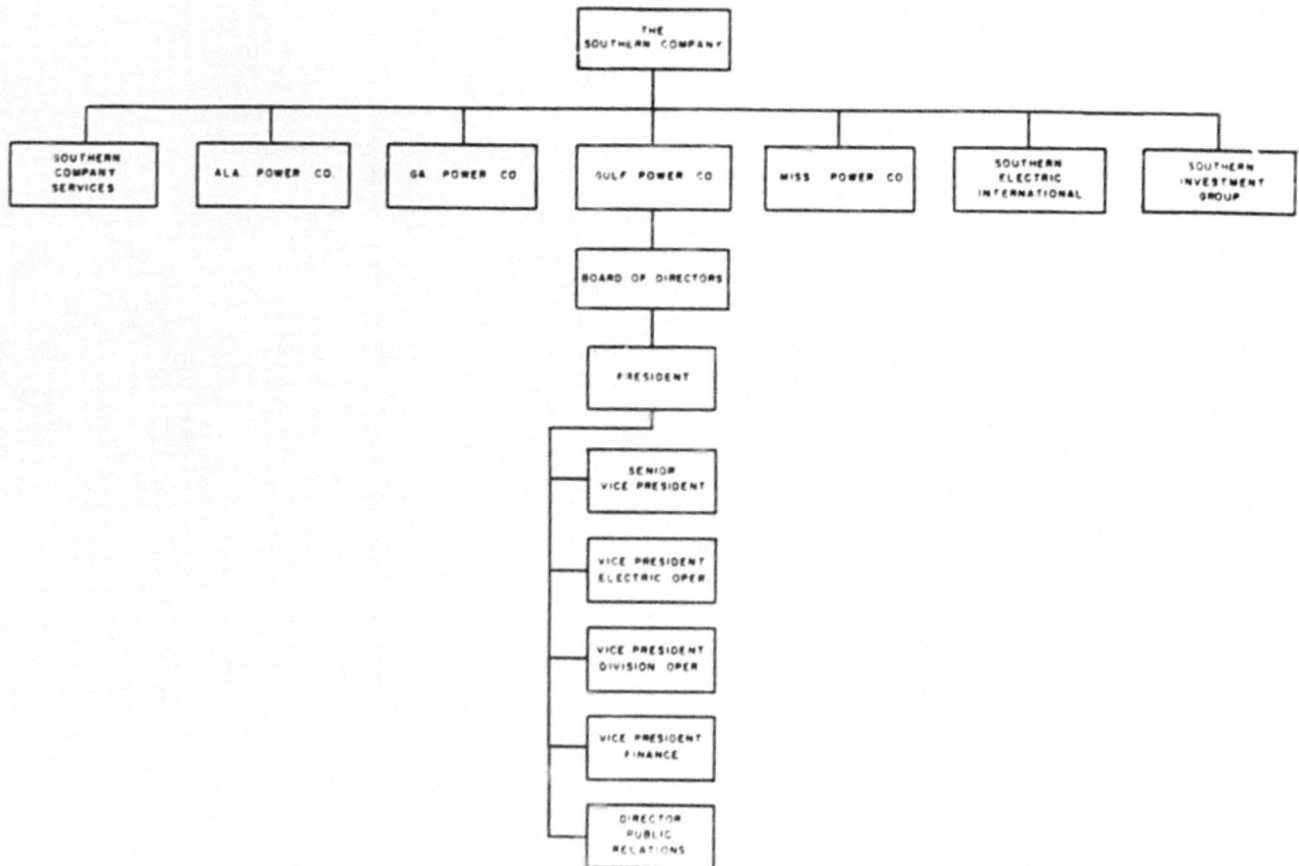
The Corporate Financial Records are maintained in accordance with Section 125.3 Title 18 of the Code of Federal Regulations at the above location and a copy of the Corporate Financial Records are also maintained at the Vital Record Storage Center in Flora, Mississippi.

C. List Audit Groups Reviewing Records and Operations:

Gulf Power Company - Internal Auditing
Southern Company Services, Inc.
Arthur Andersen & Company
Florida Public Service Commission
Federal Energy Regulatory Commission

PART IV - PARENT/AFFILIATE ORGANIZATIONAL CHART

Current as of December 31, 1986



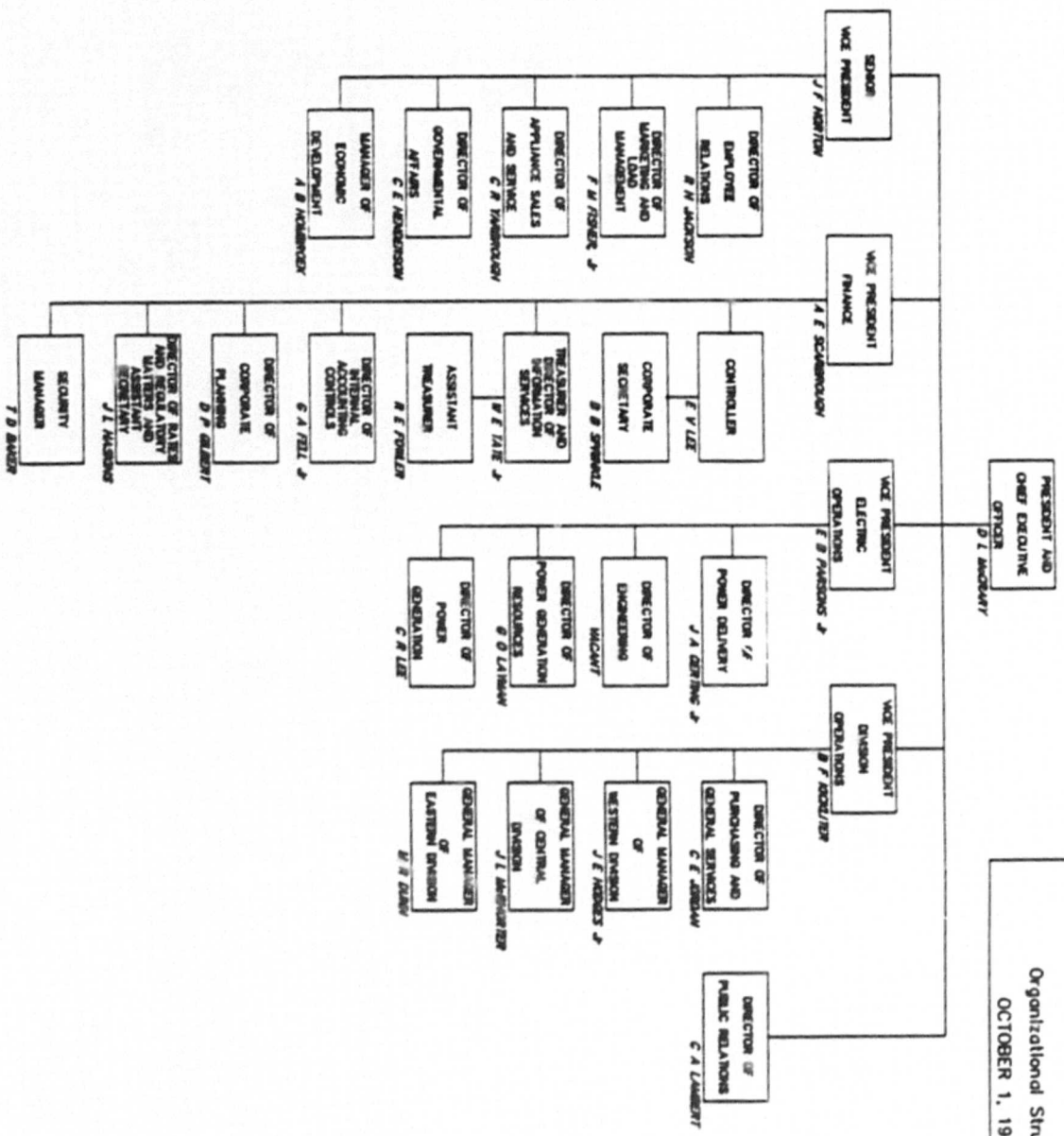
**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY**

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
D. L. McCrary	President	Executive		Company policy or position on major issues	All Commissioners and their assistants
J. F. Horton	Senior V. Pres.	Executive	D. L. McCrary	Company policy or position on major issues	All Commissioners and their assistants David Swafford
E. B. Parsons, Jr.	V. Pres. Electric Operations	Executive	D. L. McCrary	Company position on construction budgets, O&M expenses, fuel and SCS	All Commissioners and their assistants Joe Jenkins, Bill Talbott, David Swafford
A. E. Scarbrough	V. Pres. Finance	Executive	D. L. McCrary	Company position on Finance, Accounting, Auditing, Rate and Regulatory Matters, and Corporate Planning and Performance	All Commissioners and their assistants David Swafford Bill Talbott Tim Devlin Joe Jenkins

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 (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
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04/20/87

Gulf Power Company **GENERAL ORGANIZATION** Organizational Structure OCTOBER 1, 1986



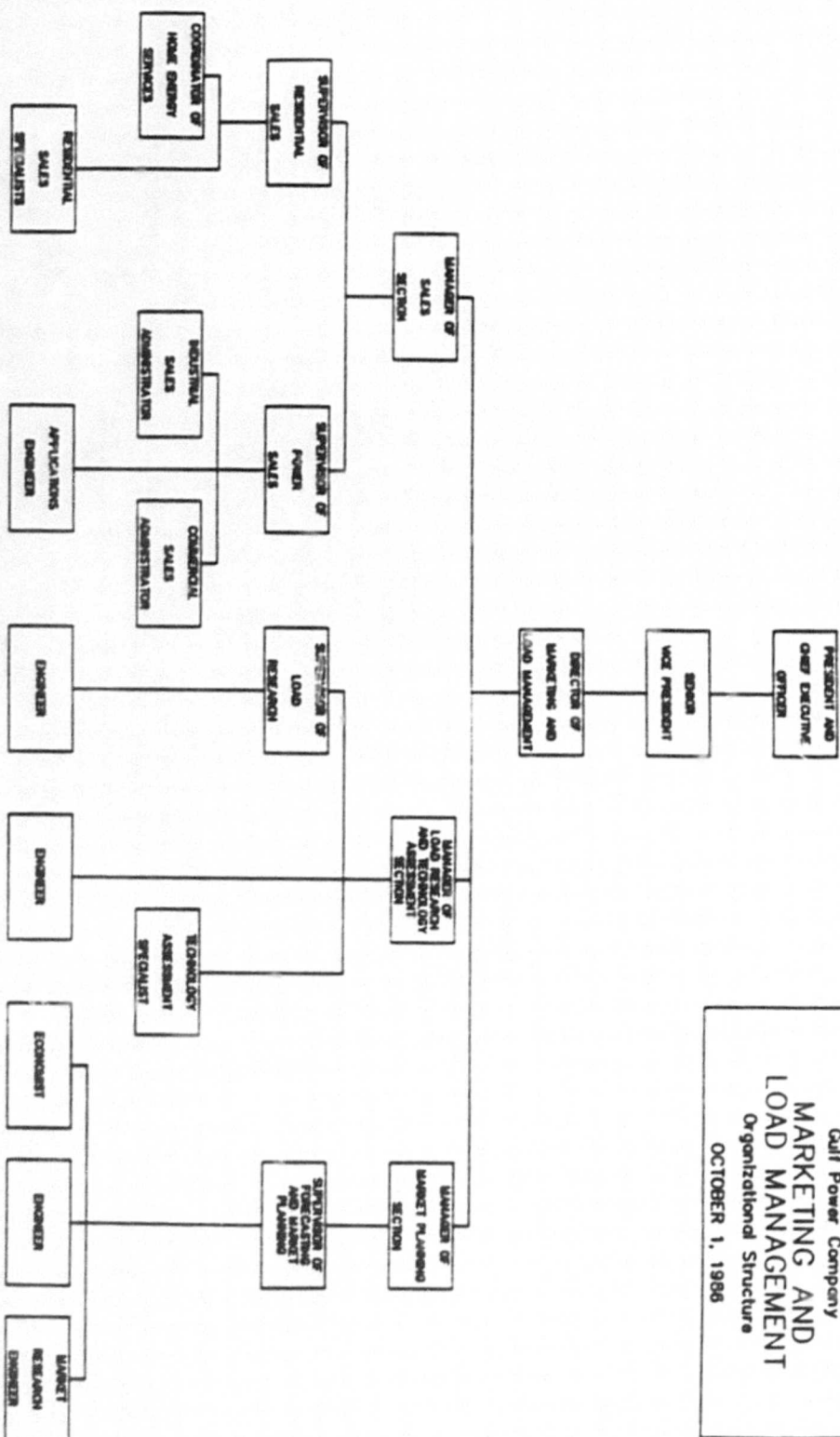
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Vacant	Director	Marketing & Load Mgmt.	Jacob F. Horton	Conservation Goals ECCR Filings Rate Cases	Electric & Gas Dept.
Charles B. Davis	Manager	Marketing & Load Mgmt. (Market Planning & Administration)	Vacant	Building Code Conservation Programs FECA Report	Electric & Gas Dept. (Conservation & Energy Audit Section) Auditing & Financial Analysis Dept. (Field Audits)
Vacant	Manager	Marketing & Load Mgmt. (Load Research & Tech. Assessment)	Vacant	Load Research Load Control/Mgmt.	Electric & Gas Dept. (Rates)
William Paul Bowers	Supervisor	Marketing & Load Mgmt. (Residential Sales)	Vacant	Building Code Conservation Programs ECCR Filings	Electric & Gas Dept. (Conservation & Energy Audit Section)
John F. Young	Supervisor	Marketing & Load Mgmt. (Power Sales)	Vacant	Conservation Programs Cogeneration	Electric & Gas Dept. (Conservation & Energy Audit Section)
J. Thomas Kilgore, Jr.	Supervisor	Marketing & Load Mgmt. (Forecasting & Mktg. Planning)	Vacant	Customer, KWH, and Revenue Forecasting Marketing Research Demand Forecasting Weather Normalization	Electric & Gas Dept. (Conservation & Energy Audit Section) Research Dept.
R. Duncan Bushart	Senior Economist	Marketing & Load Mgmt. (Forecasting & Mktg.)	J.T. Kilgore, Jr.	Economic Research, Customer & KWH Forecasting, Market Research, Demand Forecasting, Weather	Research Dept.

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NORMALIZATION

Gulf Power Company
**MARKETING AND
 LOAD MANAGEMENT**
 Organizational Structure
 OCTOBER 1, 1986



APPROVALS

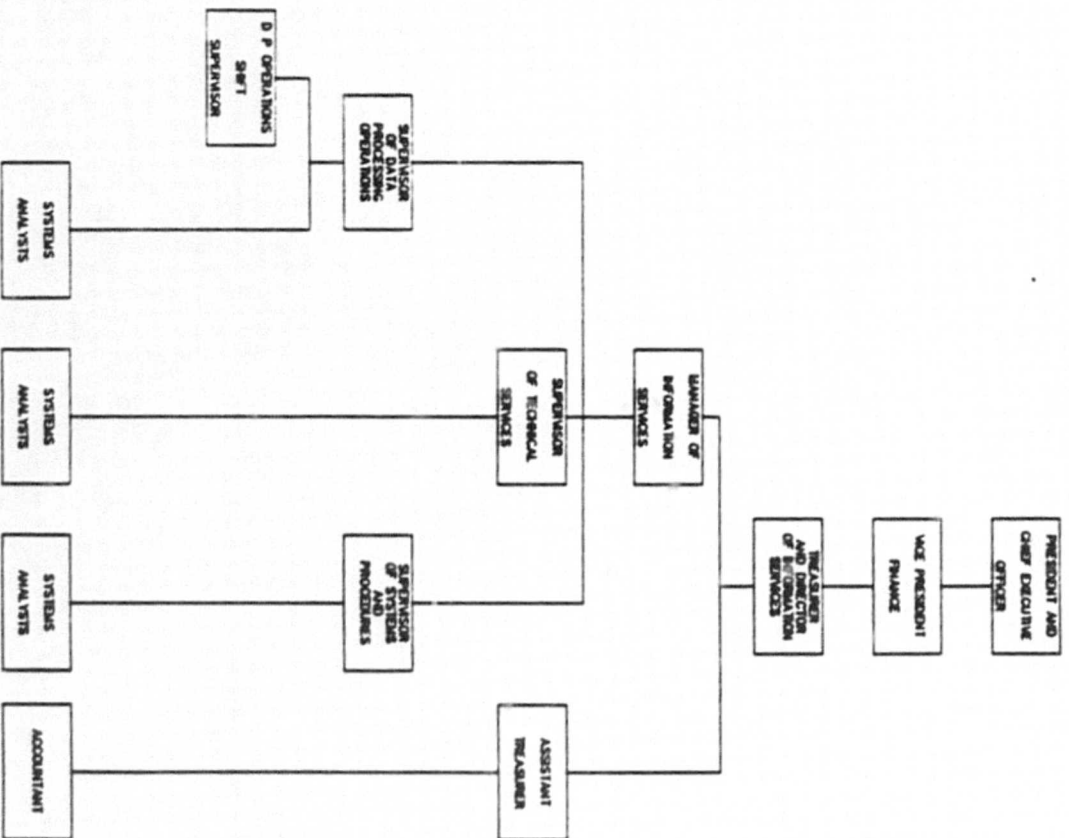
[Signature]
 J. F. Hutton
 Senior Vice President

**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
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W. E. Tate	Treasurer & Dir. of Information Services	Treasury & Information Services	A. E. Scarbrough	Cost of capital questions Financing applications Filings, orders, etc.	Auditing & Financial Analysis Dept. (Finance Section) Steve Tribble
R. E. Fowler	Ass't. Treasurer	Treasury & Information Services	W. E. Tate	Financing applications	Auditing & Financial Analysis Dept.
B. B. Sprinkle	Corp. Sec. & Mgr. of Corp. Records	Accounting/Corporate	E. V. Lee	Filings, orders, etc. obtaining copies, checking on schedules	Steve Tribble
J. L. Whipple	Senior Secretary	Accounting/Corporate	L. G. Malone	Customer Complaints	Consumer Affairs

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Gulf Power Company
**TREASURY AND
 INFORMATION SERVICES**
 Organizational Structure
 OCTOBER 1, 1986



APPROVALS
WES
 TREASURER AND DIRECTOR OF INFORMATION SERVICES
W. J. Hester
 VICE PRESIDENT - FINANCE
 SENIOR VICE PRESIDENT

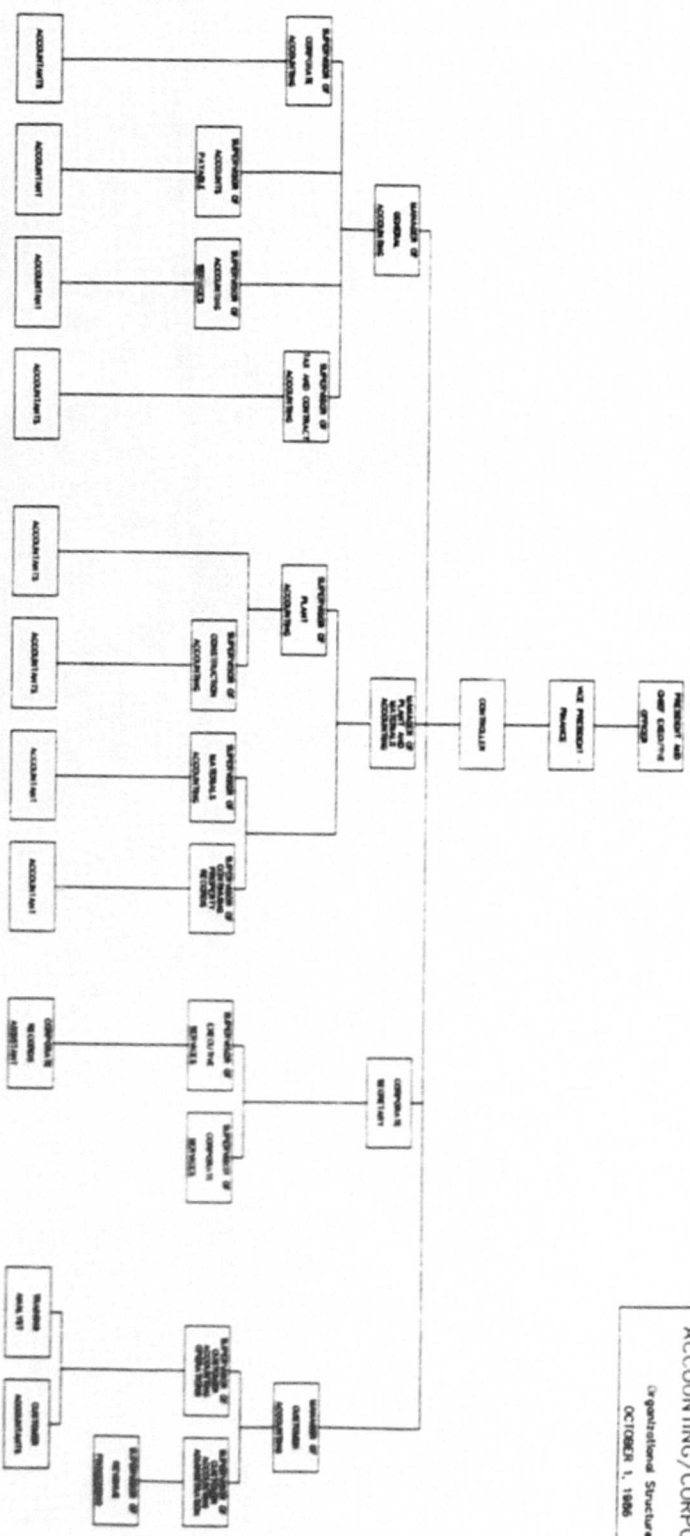
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E. V. Lee	Controller	Accounting Department	A. E. Scarbrough	Audits, Financial Data	Auditing & Financial Analysis Dept. Electric & Gas Dept. (Accounting Section)
W. A. Pugh	Mgr. Plant & Materials Accounting	Accounting Department	E. V. Lee	Fuel Audits, Depreciation Studies & Rates	Auditing & Financial Analysis Dept. (Fuel Auditors, Depreciation Engineers)
R. R. Labrato	Mgr. Gen. Accounting	Accounting Department	E. V. Lee	Request for Information	Auditing & Financial Analysis Dept. (Fuel Auditors) Audit Department
W. E. Byrd	Mgr. of Customer Accounting	Accounting Department	E. V. Lee	Matters Relating to Customer Accounting and Service	Consumer Affairs Auditing & Financial Analysis Dept. (Field Auditors)
H. K. Bray	Sup. of Customer Acctg. Adm.	Accounting Department	W. E. Byrd	Matters Relating to Customer Accounting and Service	Auditing & Financial Analysis Dept. (Field Auditors)
J. F. Manning	Sup. of Tax and Contract Accounting	Accounting Department	R. R. Labrato	Request for Information	Auditing & Financial Analysis Dept. (Tax Section) Audit Department (Field Auditors)
D. J. Jensen	Sup. of Accounting Services	Accounting Department	R. R. Labrato	Audits	Auditing & Financial Analysis Dept. (Field Auditors) Audit Department

- (1) Also list appropriate legal counsel, and others who may not be on the general payroll.
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 (3) Please provide appropriate organization charts for all persons listed within the Company, state areas, or audits.
 (4) Define as personal visit or telephonically as a result of either routine interface, rate areas, or audits.

04/20/87

Gulf Power Company
ACCOUNTING/CORPORATE
Organizational Structure
OCTOBER 1, 1986



APPROVALS

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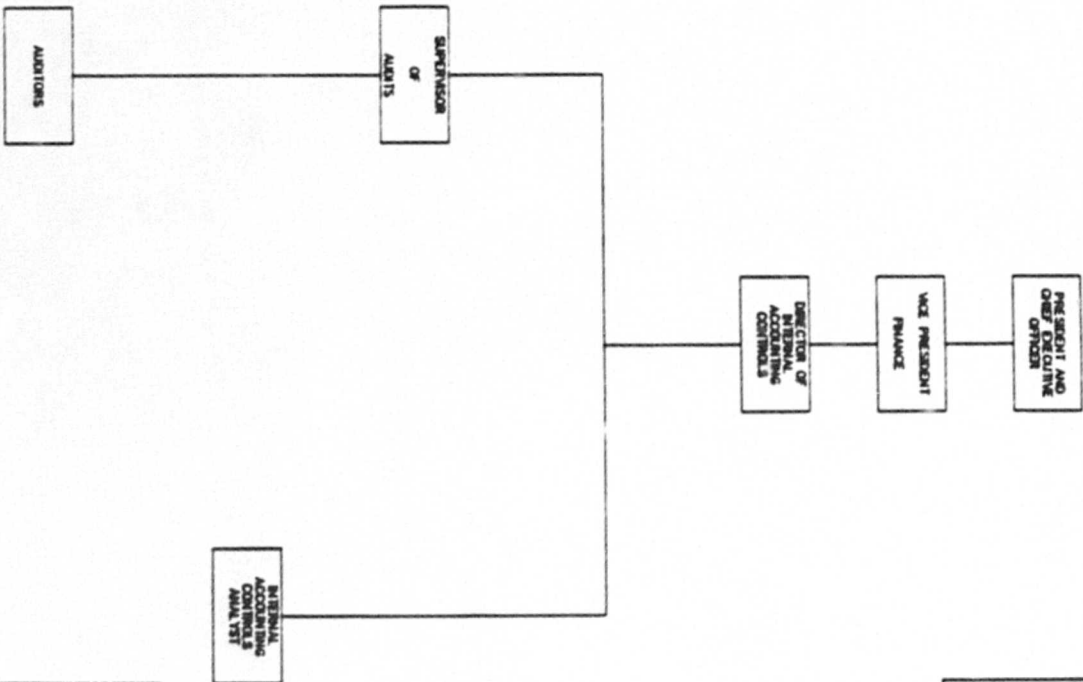
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George A. Fell	Director	Internal Accounting Controls (includes Internal Auditing)	A. E. Scarbrough	Primarily related to various type audits performed by FPSC	FPSC Auditing Dept. Auditing & Financial Analysis Dept. (Audit Department)

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04/20/87

Gulf Power Company
**INTERNAL ACCOUNTING
 CONTROLS**
 Organizational Structure
 OCTOBER 1, 1986



APPROVALS

J. A. G. 200
 DIRECTOR OF INTERNAL ACCOUNTING CONTROLS

[Signature]
 VICE PRESIDENT - FINANCE

[Signature]
 SENIOR VICE PRESIDENT

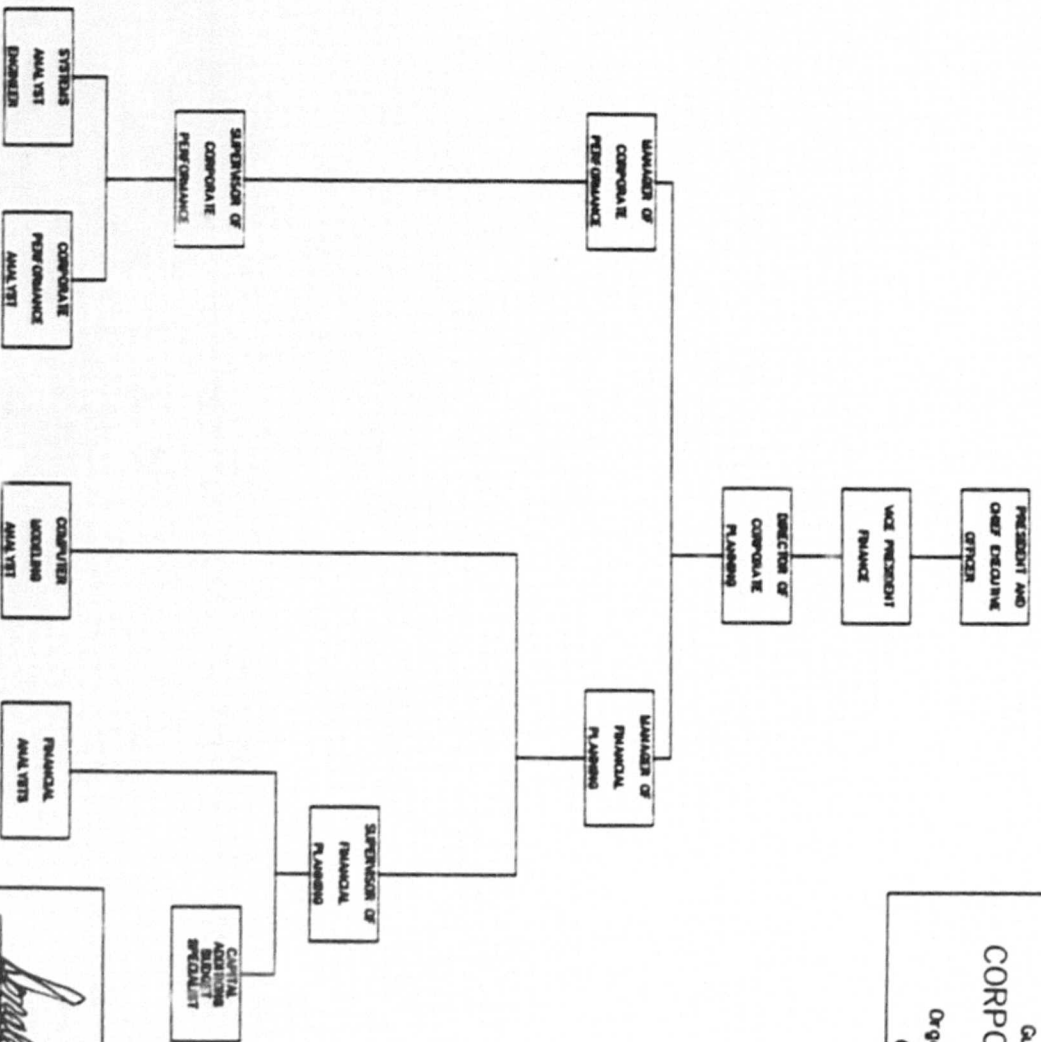
**DIRECTORY OF PERSONNEL WHO CONTACT (4)
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ON BEHALF OF THE GULF POWER COMPANY**

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D. P. Gilbert	Director Corporate Planning	Corporate Planning	A. E. Scarbrough	Management Audits; rate case test year audits; ratemaking, accounting & financial matters; conservation planning and fore- casting	Electric & Gas Dept. (Director)
J. C. Engel	Mgr. of Financial Planning	Corporate Planning	D. P. Gilbert	Ratemaking, accounting and financial matters	B. Talbott Auditing & Financial Analysis Dept. (Audit Section) (Tax Section)
Richard J. McMillan	Sup. of Financial Planning	Corporate Planning	J. C. Engel	Ratemaking, accounting & financial matters	Electric & Gas Dept. (Accounting)
Victor Smith	Mgr. of Corporate Performance	Corporate Planning	D. P. Gilbert	Management Audits	Auditing & Financial Analysis Dept. (Mgmt. Studies Section)
P. B. Russell	Sup. of Corporate Performance	Corporate Planning	Victor Smith	Test Year O&M Projections	Auditing & Financial Analysis Dept. (Audit Section) Electric & Gas Dept. (Accounting Section)

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Gulf Power Company
CORPORATE PLANNING

Organizational Structure
OCTOBER 1, 1986



APPROVALS

[Signature]
DIRECTOR OF CORPORATE PLANNING

[Signature]
VICE PRESIDENT - FINANCE

[Signature]
SENIOR VICE PRESIDENT

**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY**

Page 1 of 2

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Jack L. Haskins	Director of Rates and Regulatory Matters and Assistant Secretary	Rates and Regulatory Matters	A. E. Scarbrough	Filings, workshops and/or hearing information, discussion of Commission proposals	All Commissioners and their assistants, D. Swafford, S. Tribble Legal Department (Director) Electric & Gas Dept. (Rates), (Accounting) Auditing & Financial Analysis Dept. (Audit Staff)
David Ranney	Supervisor of Rate Services	Rates & Regulatory Matters	J. L. Haskins	Filings, routine rate related reports, rate design	S. Tribble Electric & Gas Dept. (Rates), (Accounting)
Jim Thompson	Staff Rate Analyst	Rates & Regulatory Matters	D. Ranney	Rate design discussions, routine rate related information	Electric & Gas Dept. (Rates)
H. Homer Bell, III	Associate Engineer	Rates & Regulatory Matters	D. Ranney	Outdoor service and lighting information, cogeneration	Electric & Gas Dept. (Rates)
Vacant	Rate Accountant	Rates & Regulatory Matters	D. Ranney	Rate case and other filings, fuel and ECCR	S. Tribble Electric & Gas Dept. (Rates), (Fuel Procurement and Power Plant Efficiency)
Ann Brock	Rate Assistant	Rates & Regulatory Matters	D. Ranney	Filings, Commission documents information	Clerk's Office Consumer Affairs

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04/20/87

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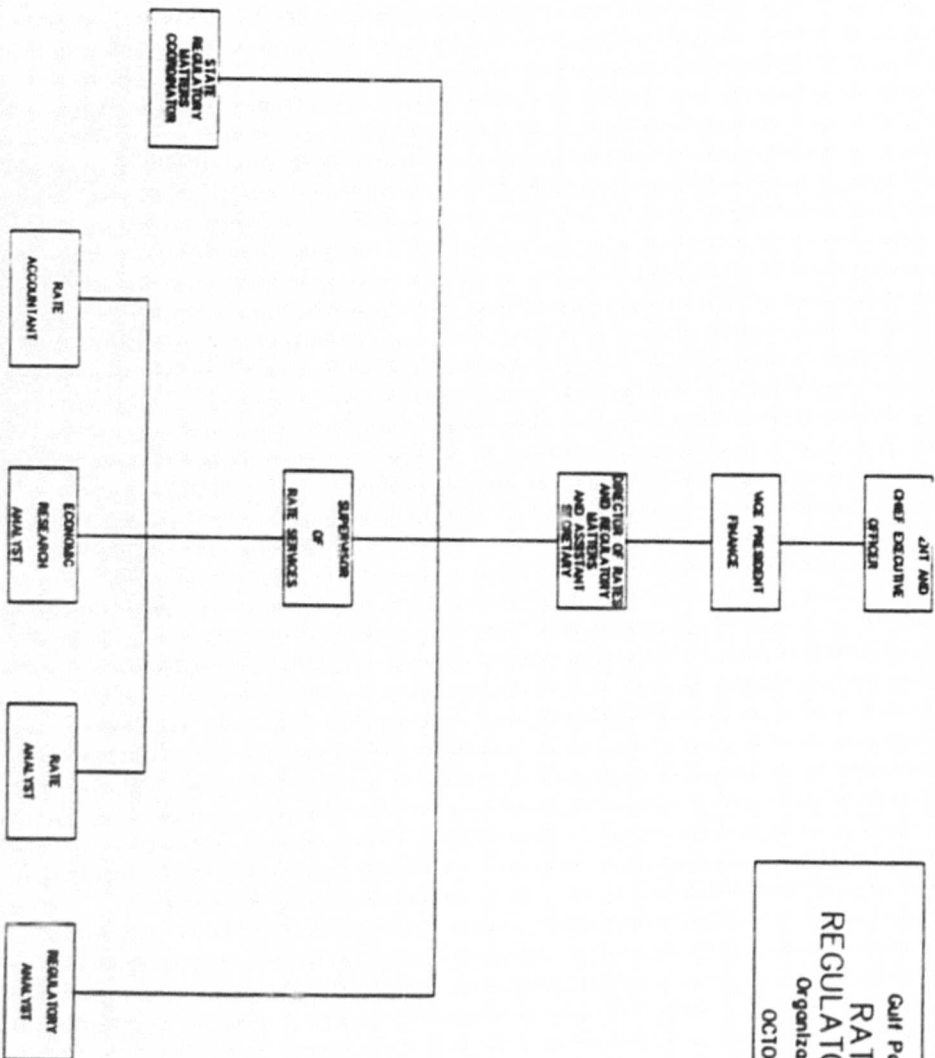
Page 2 of 2

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Jack Connel	State Regulatory Matters Coordinator	Rates & Regulatory Matters (Tallahassee)	J. L. Haskins	Liaison	Commissioners - Assistants & Staff

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04/20/87

Gulf Power Company
**RATES AND
 REGULATORY MATTERS**
 Organizational Structure
 OCTOBER 1, 1986



APPROVALS

David L. [Signature]
 DIRECTOR OF RATES AND REGULATORY MATTERS
John [Signature]
 VICE PRESIDENT-FINANCE
 9/7/86
 SENIOR VICE PRESIDENT

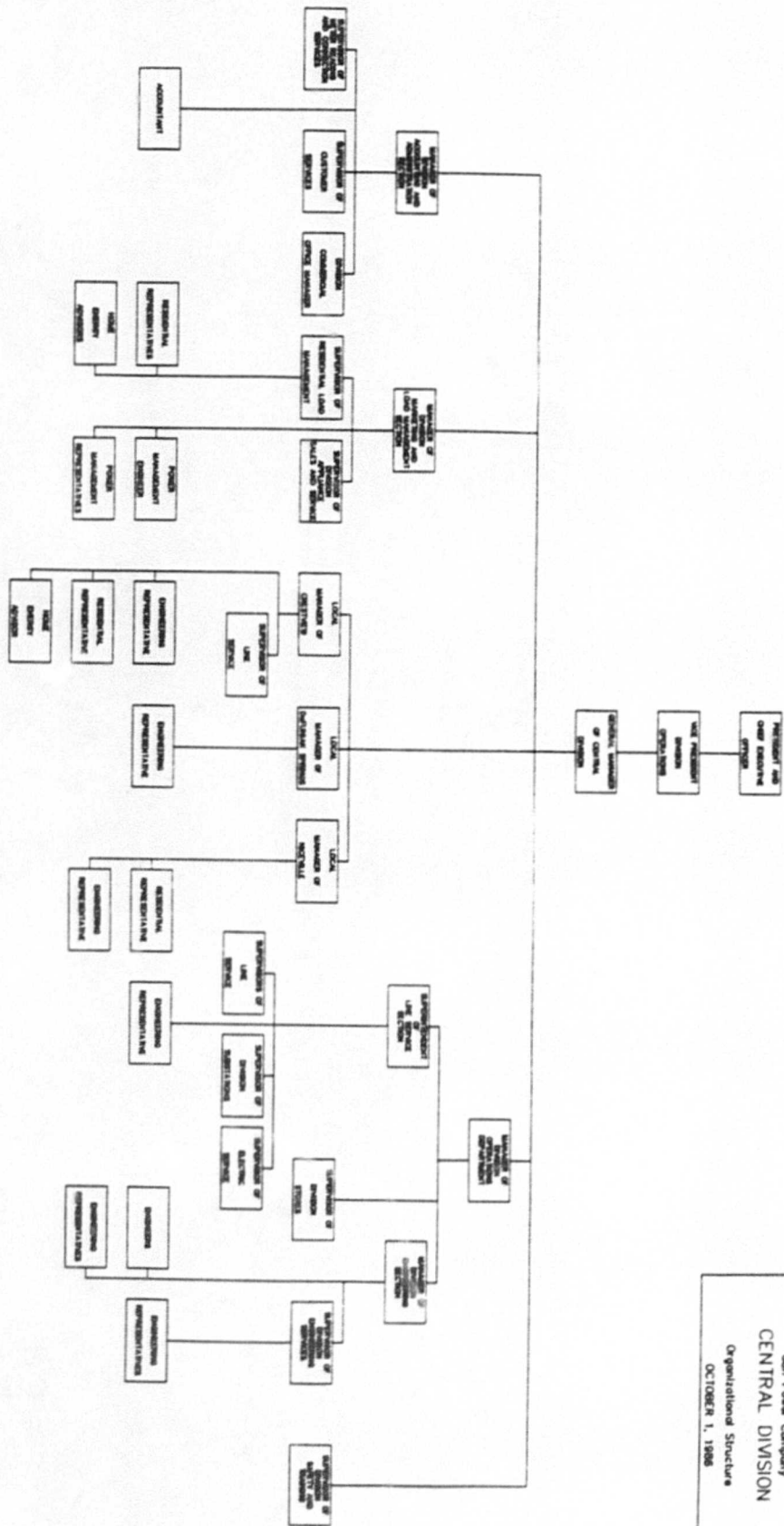
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C. Thomas Bryson	Manager of Division Accounting and Administration	Division Office/ Central Division	F.M. Fisher, Jr.	Customer Complaints	Consumer Affairs Personnel
James R. Brown	Commercial Office Manager	Commercial Office/ Central Division	C. T. Bryson	Customer Complaints	Consumer Affairs Personnel

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04/20/87

Gulf Power Company
CENTRAL DIVISION
Organizational Structure
OCTOBER 1, 1966



APPROVALS

A) Kereit

9/11/75

**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY**

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Gary M. Sammons	Manager of Division Accounting and Administration	Eastern Division	M. R. Dunn	Response to customer inquiry	Consumer Affairs Staff Personnel
Ronald F. Grissom	Division Commercial Office Manager	Eastern Division	G. M. Sammons	Response to customer inquiry	Consumer Affairs Staff Personnel
William C. Weintritt	Manager of Division Operations	Eastern Division	M. R. Dunn	Response to customer inquiry	Consumer Affairs Staff Personnel
Charles C. Bryant	Manager of Division Marketing and Load Management	Eastern Division	M. R. Dunn	Response to customer inquiry	Consumer Affairs Staff Personnel

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 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visit or telephonic call as a result of either routine interface, rate cases, or audits.

04/20/87


```

graph TD
    A[President and  
Chief Executive  
Officer] --- B[Vice President  
Finance  
Capital Markets]
  
```



APPROVALS

DATE: 11/1/00

BY: J. J. Hester

FOR: J. J. Hester

**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY**

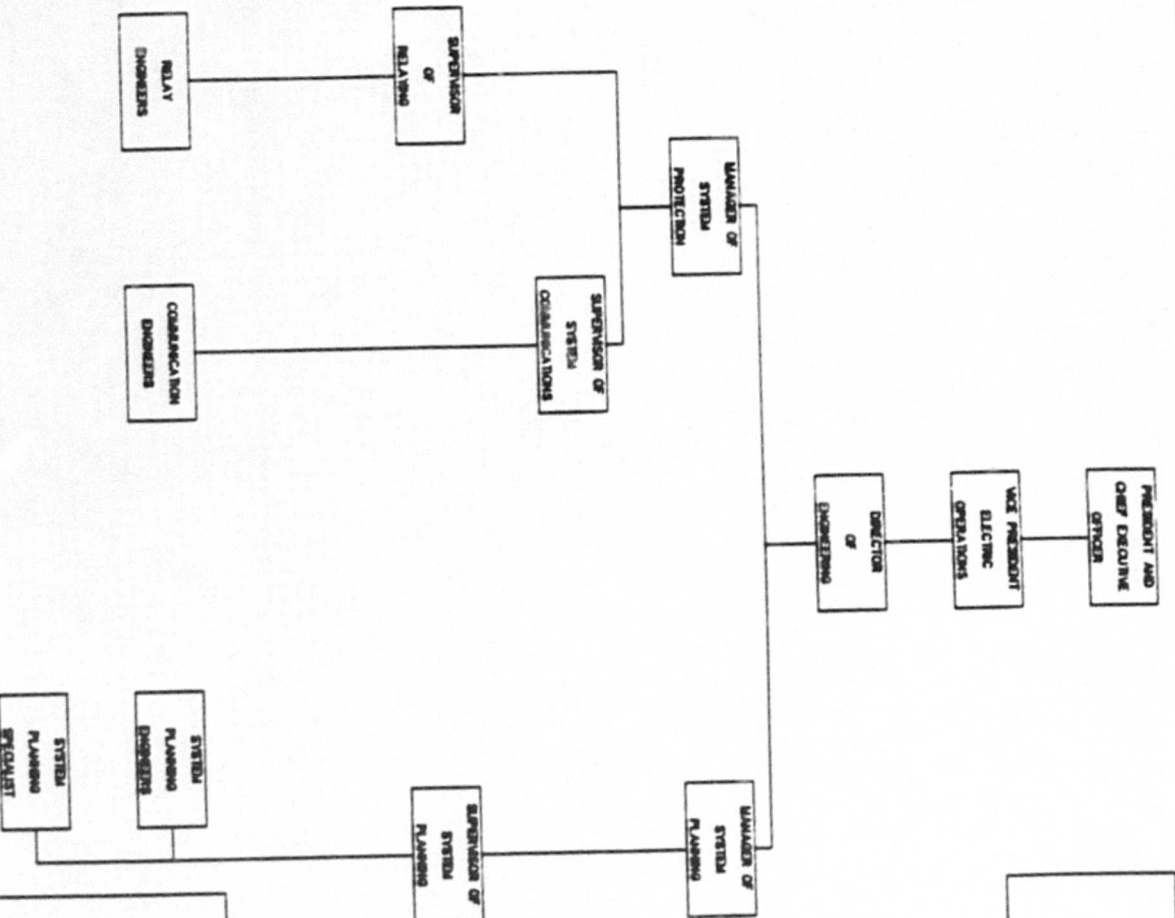
NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
M. W. Howell	Mgr. of System Planning	System Planning	E.B. Parsons, Jr.	System Planning Matters	Electric & Gas Dept. (Director), (Demand Forecast Section)
W. F. Pope	Sup. of System Planning	System Planning	M. W. Howell	System Planning Matters	Electric & Gas Dept. (Demand Forecast Section)

- (1) Also list appropriate legal counsel, and others who may not be on the general payroll.
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04/20/87

Gulf Power Company
ENGINEERING

Organizational Structure
OCTOBER 1, 1986



APPROVALS

DIRECTOR OF ENGINEERING

Earl B. Ruess Jr.
VICE PRESIDENT - ELECTRIC OPERATIONS
J. J. Hinton
SENIOR VICE PRESIDENT

**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY**

Page 1 of 3

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
John A. Oerting, Jr.	Director of Power Delivery	Power Delivery	E.B. Parsons, Jr.	Construction Projects Construction Program Demand Forecasting Conservation Goals Weather Normalization Transmission/ Distribution matters, and operation of the Company's Trans- mission and Distribution Systems Outdoor & Street Light Deregulation Cogeneration Safety	Electric & Gas Dept. (Director), (Safety Section), (Demand Forecasting Section), (Conservation and Energy Audit) Auditing & Financial Analysis Dept. (Engineering Section)

- (1) Also list appropriate legal counsel, and others who may not be on the general payroll.
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04/20/87

**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY**

Page 2 of 3

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
Louis J. Rouillier	Manager	Power Delivery/ Distribution	J.A. Oertling, Jr.	Distribution matters and operation of the Company's distribution system.	Electric & Gas Dept. (Demand Forecast Section), (Safety Section)
John D. Harris, Jr.	Manager	Power Delivery/ Transmission	J.A. Oertling, Jr.	Transmission matters and operation of the Company's bulk power supply system.	Electric & Gas Dept. (Demand Forecast Section)
Walter D. Mullins, Jr.	Substation Supervisor	Power Delivery/ Transmission	J.D. Harris, Jr.	Substation Audit	Auditing & Financial Analysis Dept. (Engineering Section)
M. K. Stevens, Jr.	Supervisor of System Control	Power Delivery/ Transmission	J.D. Harris, Jr.	Areas of concern regarding System Control matters	Consumer Affairs

- (1) Also list appropriate legal counsel, and others who may not be on the general payroll.
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04/20/87

DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

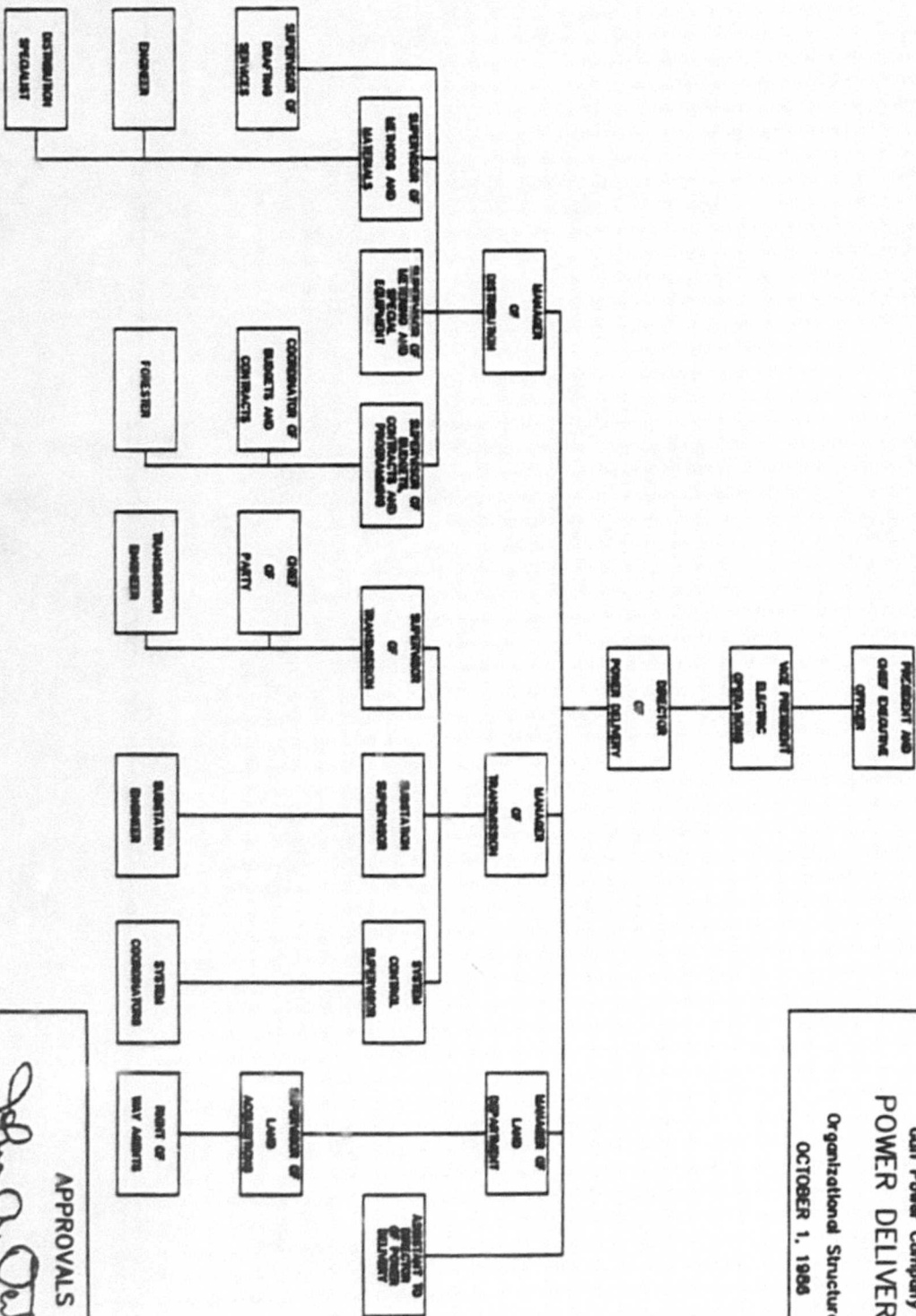
Page 3 of 3

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
Ted S. Spangenberg	Asst't to Director	Power Delivery	J.A. Oertling, Jr.	Cogeneration and related issues	Electric & Gas Dept.

- (1) Also list appropriate legal counsel, and others who may not be on the general payroll.
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04/20/87

Gulf Power Company
POWER DELIVERY
 Organizational Structure
 OCTOBER 1, 1966



APPROVALS

[Signature]
 President - Electric Operations
[Signature]
 J. F. H. H. H.

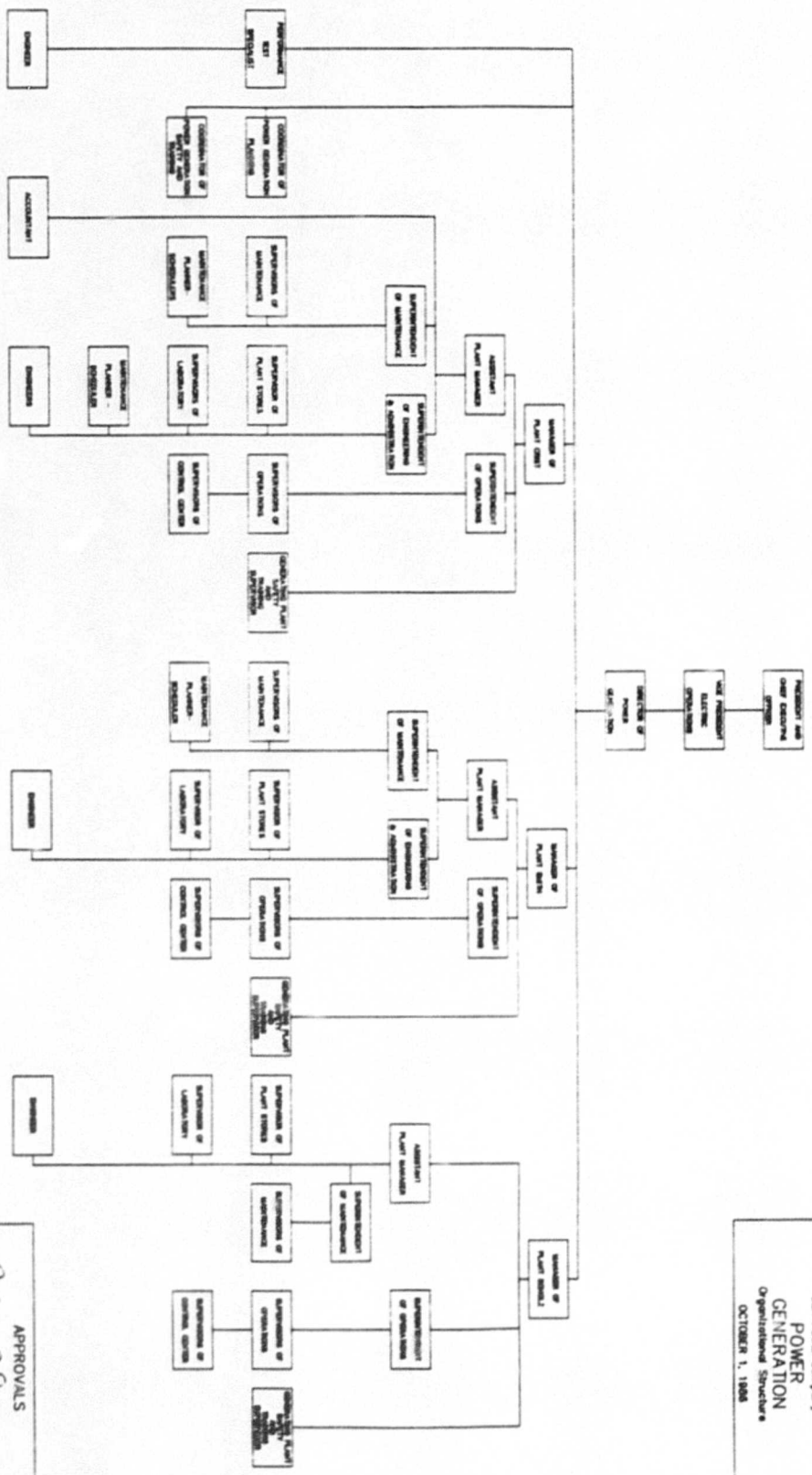
**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY**

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
Timothy S. Anthony	Performance Test Specialist	Electric Operations, Power Generation, Plant Operations	Colten Lee	GPIF	Electric & Gas Dept. (Demand Forecast Section)
Greg Terry	Performance Engineer	Electric Operations, Power Generation, Plant Operations	T. S. Anthony	GPIF	Electric & Gas Dept. (Demand Forecast Section)
George O. Layman	Director of Power Gen. Resources	Electric Operations, Power Generation Resources	E.B. Parsons, Jr.	Generation operations and fuel supply	Electric & Gas Dept. (Director), (Demand Forecast Section), (Fuel Procurement & Power Plant Efficiency Section)
M. Lane Gilchrist	Manager Interchange	Electric Operations, Power Generation	G. O. Layman	Interchange contract and fuel supply	Electric & Gas Dept. (Demand Forecast Section), (Fuel Procurement & Power Plant Efficiency Section)
C. Lee Hargrove	Sup. of Fuel Supply	Electric Operations Power Generation Resources	M. L. Gilchrist	Fuel Supply	Electric & Gas Dept. (Demand Forecast Section), (Fuel Procurement & Power Plant Efficiency Section)

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
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04/20/87

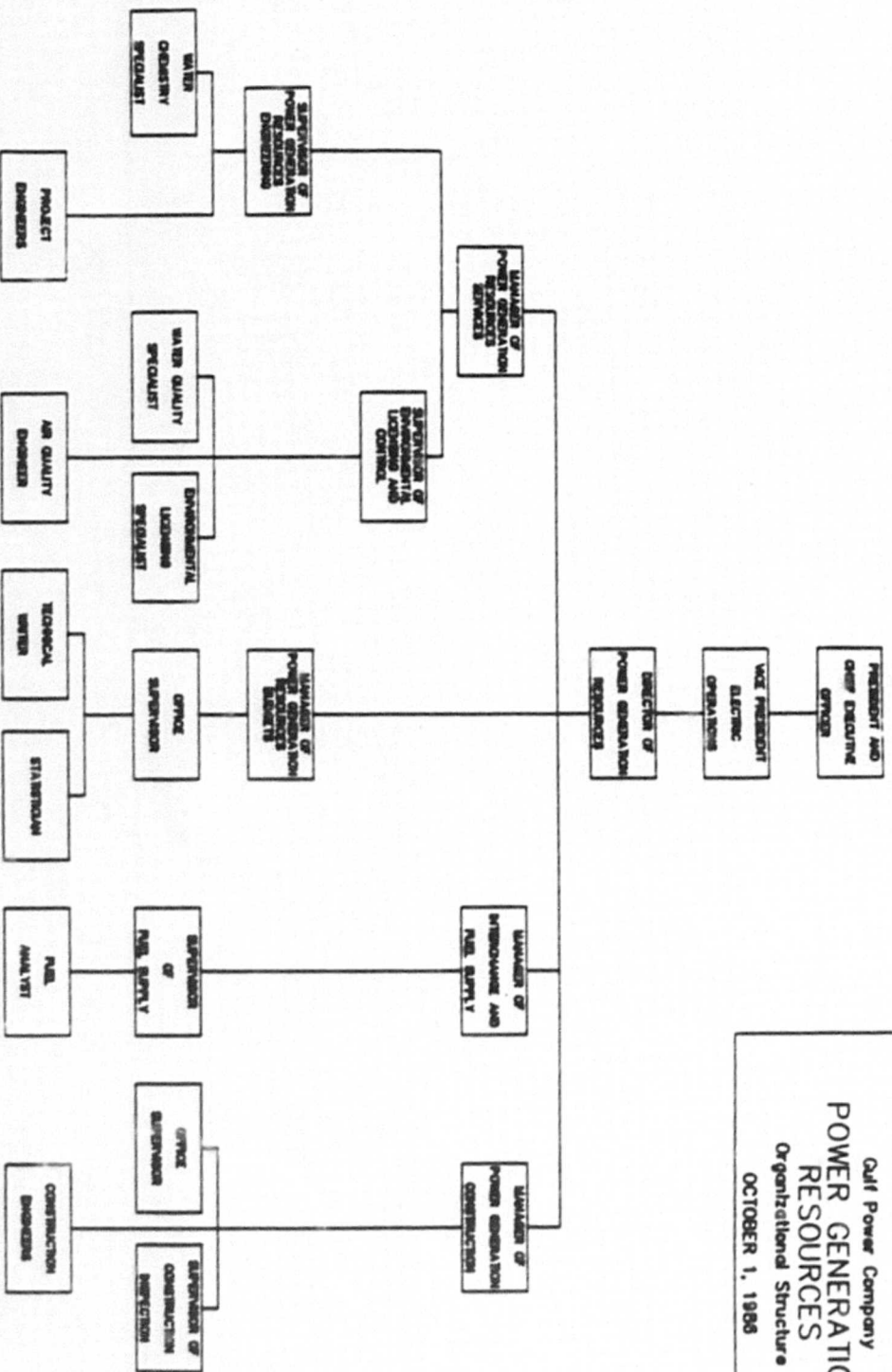
Gulf Power Company
**POWER
GENERATION**
 Organizational Structure
 OCTOBER 1, 1988



APPROVALS

Robert R. Set
 Vice President, Power Generation
John H. Hinton
 General Manager

Gulf Power Company
**POWER GENERATION
 RESOURCES**
 Organizational Structure
 OCTOBER 1, 1986



APPROVALS

[Signature]
 SUPERVISOR OF POWER GENERATION RESOURCES

Earl B. Parsons Jr.
 VICE PRESIDENT - ELECTRIC OPERATIONS

[Signature]
 CHIEF OF POWER GENERATION

**DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY**

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
G. Edison Holland	Attorney	Beggs & Lane	N/A	Legal	Legal Department/ General Counsel's Office
Barbara W. Palmer	Attorney	Same	Same	Same	Same
Jeffrey A. Stone	Attorney	Same	Same	Same	Same
(904) 432-2451					

- (1) Also list appropriate legal counsel, and others who may not be on the general payroll.
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 (4) Defined as personnel visit or telephonically as a result of either routine interface, rate cases, or audits.

ARTHUR ANDERSEN & Co.

ATLANTA, GEORGIA

To Gulf Power Company:

In connection with our examination of the financial statements of Gulf Power Company (a Maine corporation) for the year ended December 31, 1986, on which we have reported separately under date of February 6, 1987, we also examined the schedules on pages 110 through 122 of Form 1 for that year. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. However, we did not make a detailed examination such as would be required to determine that each transaction has been recorded in accordance with the Uniform System of Accounts and published accounting releases.

In our opinion, the schedules referred to in the preceding paragraph conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Arthur Andersen & Co.

February 6, 1987

GENERAL INFORMATION (Continued)**III. What and Where to Submit (Continued)**
(c) (Continued)

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ we have also reviewed schedules _____ of form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 252-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing...."

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from public utilities, licensees subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Statistics of Privately Owned Electric in the United States), published by the Energy Information Administration.

II. Who Must Submit

Each Major public utility, licensee, or other, as classified in the Commission's Uniform System of Account Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

U.S. Department of Energy
Energy Information Administration EI 541
Mail Station: BG-094
Forrestal Building
Washington, D.C. 20585

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, List of Schedules.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
925 N. Capitol St., N.E.
Room 601-RB
Washington, D.C. 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:
- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
 - (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Changes in Financial Position	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued) (c) (Continued)

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:
- U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 252-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:

Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 601-RB
Washington, D.C. 20426

- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) — The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent — The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

...(3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;...."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, a forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit as any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."

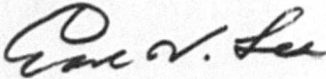
"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing...."

**FERC FORM NO 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year of Report Dec. 31, 19 <u>86</u>	
03 Previous Name and Date of Change (If name changed during year) No Change		
04 Address of Principal Business Office at End of year (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
05 Name of Contact Person Earl V. Lee	06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
08 Telephone of Contact Person, Including Area Code 904-444-6384	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)
ATTESTATION		
<small>The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.</small>		
01 Name Earl V. Lee	03 Signature 	04 Date Signed (Mo, Da, Yr) 4/28/87
02 Title Controller		
<small>Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</small>		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1986	Year of Report Dec. 31, 1986
--	---	---	---------------------------------

LIST OF SCHEDULES (Electric Utility)			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.		Omit pages where the responses are "none," "not applicable," or "NA."	
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101		
Control Over Respondent	102		
Corporations Controlled by Respondent	103		None
Officers	104		
Directors	105		
Security Holders and Voting Powers	106-107	Ed. 12-85	P. 107 None
Important Changes During the Year	108-109		P. 109 None
Comparative Balance Sheet	110-113	12-84	
Statement of Income for the Year	114-117	12-84	
Statement of Retained Earnings for the Year	118-119		
Statement of Changes in Financial Position	120-121		
Notes to Financial Statements	122-123		P. 123 None
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debts)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201	Ed. 12-85	P. 210 None
Nuclear Fuel Materials	202	Ed. 12-85	None
Electric Plant in Service	204-207	Ed. 12-85	
Electric Plant Leased to Others	213	Ed. 12-85	None
Electric Plant Held for Future Use	214	Ed. 12-85	
Construction Work in Progress—Electric	216	Ed. 12-85	
Construction Overheads—Electric	217	Ed. 12-85	
General Description of Construction Overhead Procedure	218	Ed. 12-85	
Accumulated Provision for Depreciation of Electric Utility Plant	219	Ed. 12-85	
Nonutility Property	221	Ed. 12-85	
Investment in Subsidiary Companies	224-225	Ed. 12-85	None
Extraordinary Property Losses	230	Ed. 12-85	None
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-85	None
Material and Supply	227	Ed. 12-85	
Miscellaneous Deferred Debits	233	Ed. 12-85	
Accumulated Deferred Income Taxes (Account 190)	234	Ed. 12-85	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251	Ed. 12-86	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Ed. 12-86	
Other Paid-in Capital	253	Ed. 12-86	
Discount on Capital Stock	254	Ed. 12-86	None
Capital Stock Expenses	254	Ed. 12-86	None
Long-Term Debt	256-257	Ed. 12-86	P. 257 None

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>86</u>
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Taxes Accrued, Prepaid and Charged During Year	262-263	Ed 12-86	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		
Accumulated Deferred Investment Tax Credits	266-267	Ed 12-86	
Other Deferred Credits	269	Ed 12-86	
Accumulated Deferred Income Taxes—Accelerated Amortization Property	272-273	Ed 12-86	
Accumulated Deferred Income Taxes—Other Property	274-275	Ed 12-86	
Accumulated Deferred Income Taxes—Other	276-277	Ed 12-86	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300-301	Ed 12-86	
Sales of Electricity by Rate Schedules	304		
Sales for Resale	310-311		
Electric Operation and Maintenance Expenses	320-323	12-84	
Number of Electric Department Employees	323		
Purchased Power	326-327		
Interchange Power	328-329	Ed 12-86	
Transmission of Electricity for or by Others	332		None
Miscellaneous General Expenses—Electric	335	Ed 12-86	
Depreciation and Amortization of Electric Plant	336-338	Ed 12-86	P. 338 None
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed 12-86	
COMMON SECTION			
Regulatory Commission Expenses	350-351		
Research, Development and Demonstration Activities	352-353		
Distribution of Salaries and Wages	354-355		
Common Utility Plant and Expenses	356		None
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401		
Monthly Peaks and Output	401		
Steam-Electric Generating Plant Statistics (Large Plants)	402-403		
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units	404	12-85	Deleted
Hydroelectric Generating Plant Statistics (Large Plants)	406-407		None
Pumped Storage Generating Plant Statistics (Large Plants)	408-409		None
Generating Plant Statistics (Small Plants)	410-411	Ed 12-86	None
Changes Made or Scheduled to be Made in Generating Plant Capacities	411	12-85	Deleted
Steam-Electric Generating Plants	412-413	12-85	Deleted
Hydroelectric Generating Plants	414-415	12-85	Deleted

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>86</u>
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Pumped Storage Generating Plants	416-418	12-85	Deleted
Internal-Combustion Engine and Gas-Turbine Generating Plants	420-421	12-85	Deleted
Transmission Line Statistics	422-423		
Transmission Lines Added During Year	424-425	Ed 12-86	
Substations	426-427	Ed 12-86	
Electric Distribution Meters and Line Transformers	429	Ed 12-86	
Environmental Protection Facilities	430	Ed 12-86	
Environmental Protection Expenses	431	Ed 12-86	
Footnote Date	450		None
Stockholders' Reports	—		

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Earl V. Lee
Controller
500 Bayfront Parkway
Pensacola, Florida 32501

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia - November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida and Mississippi (for use in Northwest Florida), and incidental to its electric business, the sale of appliances and other Miscellaneous Services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: _____

(2) X NO

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.
 2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.
-

1. The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.
2. Information is available in the respondent's Form 10-K Report to the Securities and Exchange Commission for the year 1986.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Douglas L. McCrary	315,341
2			
3	Senior Vice President	Jacob F. Horton	154,518
4			
5	Vice President - Electric Operations	Earl B. Parsons, Jr.	168,089
6			
7	Vice President - Division Operations	Ben F. Kickliter	140,978
8			
9	Vice President - Finance	Arlan E. Scarbrough	141,712
10			
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Edward L. Addison	64 Perimeter Center East Atlanta, Georgia 30346
Dr. Reed Bell	56 Fishers Lane Rockville, Maryland 20857
Jacob F. Horton Senior Vice President	500 Bayfront Parkway Pensacola, Florida 32501
W. D. Hull, Jr.	Caller Box 2180 Panama City, Florida 32402
Douglas L. McCrary President and Chief Executive Officer	500 Bayfront Parkway Pensacola, Florida 32501
Robert F. McRae, Sr. (1)	Post Office Box 7 Graceville, Florida 32440
Crawford Rainwater (2)	P. O. Box 666 Pensacola, Florida 32593
C. Walter Ruckel	23 S. John Sims Parkway Valparaiso, Florida 32580
Joseph King Tannehill	16490 Chillicothe Road Chagrin Falls, Ohio 44022-4398
Vincent J. Whibbs, Sr.	3201 Navy Boulevard Pensacola, Florida 32505
(1) retired 1-17-86	
(2) retired 4-18-86	

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

Books are not closed

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.

Total:	992,717
By proxy:	992,717

3. Give the date and place of such meeting:

Augusta, ME
June 24, 1986

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717	None	None
5	TOTAL number of security holders	1	1	-	-
6	TOTAL votes of security holders listed below	992,717	992,717	-	-
7					
8	The Southern Company				
9	64 Perimeter Center East				
10	Atlanta, GA 30346				
11					
12					
13					
14					
15					
16					

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1.	UTILITY PLANT			
2.	Utility Plant (101-106, 114)	200-201	\$1,029,378,911	\$1,068,991,213
3.	Construction Work in Progress (107)	200-201	148,968,966	188,965,837
4.	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,178,347,877	1,257,957,050
5.	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	318,308,215	350,117,382
6.	Net Utility Plant (Enter Total of line 4 less 5)		860,039,662	907,839,668
7.	Nuclear Fuel (120.1-102.4, 120.0)	202-203	0	0
8.	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9.	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10.	Net Utility Plant (Enter Total of lines 6 and 9)		860,039,662	907,839,668
11.	Utility Plant Adjustments (116)	122	0	0
12.	Gas Stored Underground-Noncurrent (117)		0	0
13.	OTHER PROPERTY AND INVESTMENTS		0	0
14.	Nonutility Property (121)	221	295,859	591,727
15.	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
16.	Investments in Associated Companies (123)		0	0
17.	Investment in Subsidiary Companies (123.1)	224-225	0	0
18.	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)		0	0
19.	Other Investments (124)		55,000	0
20.	Special Funds (125-128)		23,465,530	14,712,698
21.	TOTAL Other Property and Investments (Total of lines 14 thru 20)		23,816,389	15,304,425
22.	CURRENT AND ACCRUED ASSETS			
23.	Cash (131)		9,976,861	9,666,387
24.	Special Deposits (132-134)		927,979	4,129,386
25.	Working Funds (135)		287,920	234,535
26.	Temporary Cash Investments (136)		13,000,000	27,431,436
27.	Notes Receivable (141)		265,076	10,109
28.	Customer Accounts Receivable (142)		28,112,945	41,670,311
29.	Other Accounts Receivable (143)		2,445,145	2,136,887
30.	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		461,379	3,053,656
31.	Notes Receivable from Associated Companies (145)		0	0
32.	Accounts Receivable from Assoc. Companies (146)		2,051,089	726,280
33.	Fuel Stock (151)	227	73,889,501	69,785,183
34.	Fuel Stock Expense Undistributed (152)	227	0	0
35.	Residuals (Elec) and Extracted Products (Gas) (153)	227	0	0
36.	Plant Material and Operating Supplies (154)	227	19,227,007	24,314,136
37.	Merchandise (155)	227	1,412,427	1,697,227
38.	Other Material and Supplies (156)	227	0	0
39.	Nuclear Materials Held for Sale (157)	202-203	0	0
40.	Stores Expenses Undistributed (163)		(61,978)	12,740
41.	Gas Stored Underground - Current (164.1)		0	0
42.	Liquefied Natural Gas Stored (164.2)		0	0
43.	Liquefied Natural Gas Held for Processing (164.3)		0	0
44.	Prepayments (165)		632,852	787,756
45.	Advances for Gas Explor., Devel., and Prod. (166)		0	0
46.	Other Advances for Gas (167)		0	0
47.	Interest and Dividends Receivable (171)		7,725	40,275
48.	Rents Receivable (172)		0	0
49.	Accrued Utility Revenues (173)		14,583,207	8,913,943
50.	Miscellaneous Current and Accrued Assets (174)		2,775,500	3,000,000
51.	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$169,071,877	\$191,502,935

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1.	PROPRIETARY CAPITAL			
2.	Common Stock Issued (201)	250	\$38,060,000	\$38,060,000
3.	Preferred Stock Issued (204)	250	74,162,600	73,412,600
4.	Capital Stock Subscribed (202, 205)	251	0	0
5.	Stock Liability for Conversion (203, 206)	251	0	0
6.	Premium on Capital Stock (207)	251	88,152	88,152
7.	Other Paid-In Capital (208-211)	252	182,460,658	182,460,658
8.	Installments Received on Capital Stock (212)	251	0	0
9.	(Less) Discount on Capital Stock (213)	253	0	0
10.	(Less) Capital Stock Expense (214)	253	0	0
11.	Retained Earnings (215, 215.1, 216)	118-119	81,065,506	94,386,653
12.	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13.	(Less) Recquired Capital Stock (217)	250	0	0
14.	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		375,836,916	388,408,063
15.	LONG-TERM DEBT			
16.	Bonds (221)		277,653,000	281,013,000
17.	(Less) Recquired Bonds (222)	256	0	0
18.	Advances from Associated Companies (223)	256	0	0
19.	Other Long-Term Debt (224)	256	157,655,000	218,267,500
20.	Unamortized Premium on Long-Term Debt (225)	256	102,195	89,823
21.	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)		4,010,745	4,006,107
22.	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		431,399,450	495,364,216
23.	OTHER NONCURRENT LIABILITIES			
24.	Obligations Under Capital Leases - Noncurrent (227)		0	0
25.	Accumulated Provision for Property Insurance (228.1)		3,138,005	2,823,764
26.	Accumulated Provision for Injuries and Damages (228.2)		3,114,724	2,107,011
27.	Accumulated Provision for Pensions and Benefits (228.3)		231,613	353,674
28.	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29.	Accumulated Provision for Rate Refunds (229)		0	0
30.	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		6,484,342	5,284,449
31.	CURRENT AND ACCRUED LIABILITIES			
32.	Notes Payable (231)		0	1,000
33.	Accounts Payable (232)		16,219,741	17,026,407
34.	Notes Payable to Associated Companies (233)		0	0
35.	Accounts Payable to Associated Companies (234)		6,524,085	6,296,194
36.	Customer Deposits (235)		13,752,677	14,714,867
37.	Taxes Accrued (236)	258-259	6,412,392	7,348,042
38.	Interest Accrued (237)		11,782,661	11,024,252
39.	Dividends Declared (238)		1,554,868	1,535,368
40.	Matured Long-Term Debt (239)		0	0
41.	Matured Interest (240)		0	0
42.	Tax Collections Payable (241)		820,888	689,826
43.	Miscellaneous Current and Accrued Liabilities (242)		3,071,823	3,226,851
44.	Obligations Under Capital Leases-Current (243)		0	0
45.	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$60,139,135	\$61,862,807

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of

gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved).

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

See Notes to Financial Statements included in the respondent's 1986 Annual Report to Stockholders, which notes are applicable in every respect.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1.	UTILITY PLANT			
2.	Utility Plant (101-106, 114)	200-201	\$1,029,378,911	\$1,068,991,213
3.	Construction Work in Progress (107)	200-201	148,968,966	188,965,837
4.	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,178,347,877	1,257,957,050
5.	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	318,308,215	350,117,382
6.	Net Utility Plant (Enter Total of line 4 less 5)		860,039,662	907,839,668
7.	Nuclear Fuel (120.1-102.4, 120.0)	202-203	0	0
8.	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9.	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10.	Net Utility Plant (Enter Total of lines 6 and 9)		860,039,662	907,839,668
11.	Utility Plant Adjustments (116)	122	0	0
12.	Gas Stored Underground-Noncurrent (117)		0	0
13.	OTHER PROPERTY AND INVESTMENTS		0	0
14.	Nonutility Property (121)	221	295,859	591,727
15.	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
16.	Investments in Associated Companies (123)		0	0
17.	Investment in Subsidiary Companies (123.1)	224-225	0	0
18.	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)		0	0
19.	Other Investments (124)		55,000	0
20.	Special Funds (125-128)		23,465,530	14,712,698
21.	TOTAL Other Property and Investments (Total of lines 14 thru 20)		23,816,389	15,304,425
22.	CURRENT AND ACCRUED ASSETS			
23.	Cash (131)		9,976,861	9,666,387
24.	Special Deposits (132-134)		927,979	4,129,386
25.	Working Funds (135)		287,920	234,535
26.	Temporary Cash Investments (136)		13,000,000	27,431,436
27.	Notes Receivable (141)		265,076	10,109
28.	Customer Accounts Receivable (142)		28,112,945	41,670,311
29.	Other Accounts Receivable (143)		2,445,145	2,136,887
30.	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		461,379	3,053,656
31.	Notes Receivable from Associated Companies (145)		0	0
32.	Accounts Receivable from Assoc. Companies (146)		2,051,089	726,280
33.	Fuel Stock (151)	227	73,889,501	69,785,183
34.	Fuel Stock Expense Undistributed (152)	227	0	0
35.	Residuals (Elec) and Extracted Products (Gas) (153)	227	0	0
36.	Plant Material and Operating Supplies (154)	227	19,227,007	24,314,136
37.	Merchandise (155)	227	1,412,427	1,697,227
38.	Other Material and Supplies (156)	227	0	0
39.	Nuclear Materials Held for Sale (157)	202-203	0	0
40.	Stores Expenses Undistributed (163)		(61,978)	12,740
41.	Gas Stored Underground - Current (164.1)		0	0
42.	Liquefied Natural Gas Stored (164.2)		0	0
43.	Liquefied Natural Gas Held for Processing (164.3)		0	0
44.	Prepayments (165)		632,852	787,756
45.	Advances for Gas Explor., Devel., and Prod. (166)		0	0
46.	Other Advances for Gas (167)		0	0
47.	Interest and Dividends Receivable (171)		7,725	40,275
48.	Rents Receivable (172)		0	0
49.	Accrued Utility Revenues (173)		14,583,207	8,913,943
50.	Miscellaneous Current and Accrued Assets (174)		2,775,500	3,000,000
51.	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$169,071,877	\$191,502,935

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
52.	DEFERRED DEBITS			
53.	Unamortized Debt Expense (181)		\$2,768,043	\$2,736,445
54.	Extraordinary Property Losses (182.1)	230	0	0
55.	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
56.	Prelim. Survey and Investigation Charges (Electric) (183)		1,211,230	1,210,996
57.	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
58.	Clearing Accounts (184)		302,604	279,328
59.	Temporary Facilities (185)		0	0
60.	Miscellaneous Deferred Debits (186)	233	10,157,663	64,651,109
61.	Def. Losses from Disposition of Utility Plt. (187)		0	0
62.	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
63.	Unamortized Loss on Reacquired Debt (189)		0	5,600,663
64.	Accumulated Deferred Income Taxes (190)	234	12,781,573	16,377,951
65.	Unrecovered Purchased Gas Costs (191)		0	0
66.	Unrecovered Incremental Gas Costs (192.1)		0	0
67.	Unrecovered Incremental Surcharges (192.2)		0	0
68.	TOTAL Deferred Debits (Enter Total of lines 53 thru 67)		27,221,113	90,856,492
69.	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		\$1,080,149,041	\$1,205,503,520

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1.	PROPRIETARY CAPITAL			
2.	Common Stock Issued (201)	250	\$38,060,000	\$38,060,000
3.	Preferred Stock Issued (204)	250	74,162,600	73,412,600
4.	Capital Stock Subscribed (202, 205)	251	0	0
5.	Stock Liability for Conversion (203, 206)	251	0	0
6.	Premium on Capital Stock (207)	251	88,152	88,152
7.	Other Paid-In Capital (208-211)	252	182,460,658	182,460,658
8.	Installments Received on Capital Stock (212)	251	0	0
9.	(Less) Discount on Capital Stock (213)	253	0	0
10.	(Less) Capital Stock Expense (214)	253	0	0
11.	Retained Earnings (215, 215.1, 216)	118-119	81,065,506	94,386,653
12.	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13.	(Less) Recquired Capital Stock (217)	250	0	0
14.	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		375,836,916	388,408,063
15.	LONG-TERM DEBT			
16.	Bonds (221)		277,653,000	281,013,000
17.	(Less) Recquired Bonds (222)	256	0	0
18.	Advances from Associated Companies (223)	256	0	0
19.	Other Long-Term Debt (224)	256	157,655,000	218,267,500
20.	Unamortized Premium on Long-Term Debt (225)	256	102,195	89,823
21.	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)		4,010,745	4,006,107
22.	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		431,399,450	495,364,216
23.	OTHER NONCURRENT LIABILITIES			
24.	Obligations Under Capital Leases - Noncurrent (227)		0	0
25.	Accumulated Provision for Property Insurance (228.1)		3,138,005	2,823,764
26.	Accumulated Provision for Injuries and Damages (228.2)		3,114,724	2,107,011
27.	Accumulated Provision for Pensions and Benefits (228.3)		231,613	353,674
28.	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29.	Accumulated Provision for Rate Refunds (229)		0	0
30.	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		6,484,342	5,284,449
31.	CURRENT AND ACCRUED LIABILITIES			
32.	Notes Payable (231)		0	1,000
33.	Accounts Payable (232)		16,219,741	17,026,407
34.	Notes Payable to Associated Companies (233)		0	0
35.	Accounts Payable to Associated Companies (234)		6,524,085	6,296,194
36.	Customer Deposits (235)		13,752,677	14,714,867
37.	Taxes Accrued (236)	258-259	6,412,392	7,348,042
38.	Interest Accrued (237)		11,782,661	11,024,252
39.	Dividends Declared (238)		1,554,868	1,535,368
40.	Matured Long-Term Debt (239)		0	0
41.	Matured Interest (240)		0	0
42.	Tax Collections Payable (241)		820,888	689,826
43.	Miscellaneous Current and Accrued Liabilities (242)		3,071,823	3,226,851
44.	Obligations Under Capital Leases-Current (243)		0	0
45.	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$60,139,135	\$61,862,807

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46 .	DEFERRED CREDITS			
47 .	Customer Advances for Construction (252)		5,314	32,512
48 .	Accumulated Deferred Investment Tax Credits (255)	266	55,846,058	55,843,284
49 .	Deferred Gains from Disposition of Utility Plant (256)		0	0
50 .	Other Deferred Credits (253)	269	2,668,747	2,552,888
51 .	Unamortized Gain on Reacquired Debt (257)		0	0
52 .	Accumulated Deferred Income Taxes (281-283)	272-277	147,769,079	196,155,301
53 .	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		206,289,198	254,583,985
54 .				
55 .				
56 .				
57 .				
58 .				
59 .				
60 .				
61 .				
62 .				
63 .				
64 .				
65 .				
66 .				
67 .				
68 .				
69 .	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30 and 53)		\$1,080,149,041	\$1,285,583,520

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1.	UTILITY OPERATING INCOME			
2.	Operating Revenues (400)		\$515,805,520	\$518,223,638
3.	Operating Expenses			
4.	Operation Expenses (401)		299,970,678	303,707,526
5.	Maintenance Expenses (402)		35,250,635	35,654,535
6.	Depreciation Expense (403)		40,927,822	37,527,644
7.	Amort. & Depl. of Utility Plant (404-405)		451,756	440,411
8.	Amort. of Utility Plant Acq. Adj. (406)		0	0
9.	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	1,861,886
10.	Amort. of Conversion Expenses (407)		0	0
11.	Taxes Other Than Income Taxes (408.1)	261	24,854,113	22,886,246
12.	Income Taxes - Federal (409.1)	261	(5,343,803)	13,178,978
13.	- Other (409.1)	261	(621,495)	2,656,005
14.	Provision for Deferred Inc. Taxes (410.1)	234,272-277	65,402,783	37,033,251
15.	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234,272-277	20,123,866	18,523,928
16.	Investment Tax Credit Adj. - Net (411.4)	266	(358,930)	3,661,356
17.	(Less) Gains from Disp. of Utility Plant (411.7)			
18.	Losses from Disp. of Utility Plant (411.7)			
19.	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		439,409,693	440,083,910
20.	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$76,395,827	\$78,139,728

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY	
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
\$515,885,520	\$518,223,638				
299,978,678	303,787,526				
35,250,635	35,654,535				
40,927,822	37,527,644				
451,756	440,411				
0	0				
0	1,861,886				
0	0				
24,854,113	22,886,246				
(6,343,803)	13,178,978				
(621,495)	2,656,885				
65,482,783	37,833,251				
20,123,866	18,523,928				
(358,930)	3,661,356				
439,489,693	440,883,910			0	0
\$76,395,827	\$78,139,728			\$0	\$0

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
21.	Net Utility Operating Income (Carried forward from page 114)		\$76,395,827	\$78,139,728
22.	Other Income and Deductions			
23.	Other Income			
24.	Nonutility Operating Income			
25.	Revenues From Merchandising, Jobbing and Contract Work (415)		8,229,335	7,294,288
26.	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		9,287,656	8,197,828
27.	Revenues From Nonutility Operations (417)		774,111	778,789
28.	(Less) Expenses of Nonutility Operations (417.1)		1,856,567	887,343
29.	Nonoperating Rental Income (418)		1,341	0
30.	Equity in Earnings of Subsidiary Companies (418.1)		0	0
31.	Interest and Dividend Income (419)		3,832,339	4,340,882
32.	Allowance for Other Funds Used During Construction (419.1)		7,889,162	6,893,484
33.	Miscellaneous Nonoperating Income (421)		(39,475)	(51,344)
34.	Gain on Disposition of Property (421.1)		0	41,438
35.	TOTAL Other Income (Enter Total of lines 25 thru 34)		18,342,590	18,284,846
36.	Other Income Deductions			
37.	Loss on Disposition of Property (421.2)		0	0
38.	Miscellaneous Amortization (425)	340	12,883	47,666
39.	Miscellaneous Income Deductions (426.1-426.5)	340	1,018,112	1,836,163
40.	TOTAL Other Income Deductions (Total of lines 37 thru 39)		1,022,915	1,883,829
41.	Taxes Applicable to Other Income and Deductions			
42.	Taxes Other Than Income Taxes (488.2)	261	142,672	122,683
43.	Income Taxes - Federal (489.2)	261	625,572	788,851
44.	Income Taxes - Other (489.2)	261	88,841	123,692
45.	Provision for Deferred Inc. Taxes (410.2)	234,272-277	173,799	158,412
46.	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-277	248,488	281,142
47.	Investment Tax Credit Adj.- Net (411.5)		0	0
48.	(Less) Investment Tax Credits (420)		0	0
49.	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 42 thru 48)		790,484	984,496
50.	Net Other Income and Deductions (Enter Total of lines 35,40,49)		8,529,191	8,135,721
51.	Interest Charges			
52.	Interest on Long-Term Debt (427)		39,479,212	40,768,975
53.	Amortization of Debt Disc. and Expense (428)	256	499,946	299,337
54.	Amortization of Loss on Recquired Debt (428.1)	257	0	0
55.	(Less) Amort. of Premium on Debt - Credit (429)	256	12,372	12,392
56.	(Less) Amortization of Gain on Recquired Debt - Credit (429.1)	257	0	0
57.	Interest on Debt to Assoc. Companies (430)	340	0	0
58.	Other Interest Expense (431)	340	974,716	1,120,858
59.	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		8,658,654	7,675,769
60.	Net Interest Charges (Total of lines 52 thru 59)		32,298,848	34,588,289
61.	Income Before Extraordinary Items (Enter Total of lines 21, 50 and 60)		52,634,170	51,775,240
62.	Extraordinary Items			
63.	Extraordinary Income (434)		0	0
64.	(Less) Extraordinary Deductions (435)		0	0
65.	Net Extraordinary Items (Enter Total of line 63 less line 64)		0	0
66.	Income Taxes - Federal and Other (489.3)	261	0	0
67.	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)		0	0
68.	Net Income (Enter Total of lines 61 and 67)		\$52,634,170	\$51,775,240

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Amount
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1.	Balance - Beginning of Year		\$81,065,506
2.	Changes (Identify by prescribed retained earnings accounts)		
3.	Adjustments to Retained Earnings (Account 439)		
4.	Credit:		
5.	Credit:		
6.	Credit:		
7.	Credit:		
8.	Credit:		
9.	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		0
10.	Debit:		
11.	Debit:		
12.	Debit:		
13.	Debit:		
14.	Debit:		
15.	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		0
16.	Balance Transferred from Income (Account 433 less Account 418.1)		52,634,170
17.	(Less) Appropriations of Retained Earnings (Account 436)		
18.			
19.			
20.			
21.			
22.	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)		0
23.	Dividends Declared - Preferred Stock (Account 437)		
24.			
25.			
26.			
27.			
28.			
29.	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)		6,213,023
30.	Dividends Declared - Common Stock (Account 438)		
31.			
32.			
33.			
34.			
35.			
36.	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		33,100,000
37.	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38.	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$94,386,653

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Amount
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	\$0
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	0
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	0
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	\$94,386,653
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	0
50	Equity in Earnings for Year (Credit) (Account 418.1)	0
51	(Less) Dividends Received (Debit)	0
52	Other Changes (Explain)	0
53	Balance - End of year	0

STATEMENT OF CHANGES IN FINANCIAL POSITION

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached to page 122.

3. Under "Other" specify significant amounts and group others.

4. Codes Used:

(a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4e.

(b) Bonds, debentures and other long-term debt.

(c) Net proceeds or payments.

(d) Include commercial paper.

(e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Enter on page 122 clarifications and explanations.

Line No.	SOURCES OF FUNDS	Amounts
1.	Funds from Operations	
2.	Net Income	\$52,634,170
3.	Principal Non-Cash Charges (Credits) to Income	
4.	Depreciation and Depletion	42,660,250
5.	Amortization of Investment Tax Credit	(1,993,328)
6.	Provision for Deferred or Future Income Taxes (Net)	45,212,316
7.	Investment Tax Credit Adjustments	1,634,398
8.	(Less) Allowance for Other Funds Used During Construction	7,809,162
9.	Other (Net)	
10.	Amortization Debt Discount, Expense, and Premium	487,574
11.	Miscellaneous Amortization	464,559
12.		
13.		
14.		
15.		
16.		
17.	TOTAL Funds from Operations	133,290,777
18.	Funds from Outside Sources (New Money)	
19.	Long-Term Debt (b) (c)	120,562,652
20.	Preferred Stock (c)	
21.	Common Stock (c)	
22.	Net Increase in Short-Term Debt (d)	1,000
23.	Other (Net)	
24.		
25.		
26.		
27.		
28.		
29.		
30.		
31.	TOTAL Funds from Outside Sources	120,563,652
32.	Sale of Non-Current Assets (e)	
33.		
34.	Contributions from Associated and Subsidiary Companies	
35.	Other (Net) (a) Increase in Net Current Assets	
36.		
37.		
38.		
39.		
40.		
41.		
42.	TOTAL Sources of Funds	\$253,854,429

STATEMENT OF CHANGES IN FINANCIAL POSITION

APPLICATIONS OF FUNDS		Amounts
44 .	Construction and Plant Expenditures (Including Land)	
45 .	Gross Additions to Utility Plant (Less Nuclear Fuel)	\$90,159,688
46 .	Gross Additions to Nuclear Fuel	
47 .	Gross Additions to Common Utility Plant	
48 .	Gross Additions to Nonutility Plant	
49 .	(Less) Allowance for Other Funds Used During Construction	7,889,162
50 .	Other	
51 .	TOTAL Applications to Construction and Plant Expenditures	82,350,526
52 .	Dividends on Preferred Stock	6,213,023
53 .	Dividends on Common Stock	33,100,000
54 .	Funds for Retirement of Securities and Short-Term Debt	
55 .	Long-Term Debt (b) (c)	46,690,000
56 .	Preferred Stock (c)	750,000
57 .	Redemption of Capital Stock	
58 .	Net Decrease in Short-term Debt (d)	
59 .	Other (Net)	
60 .	Increase in Working Capital	21,085,834
61 .	Fuel Contract Commitment	60,662,500
62 .	Other Balance Sheet Changes	3,002,546
63 .		
64 .		
65 .		
66 .	Purchase of Other Non-Current Assets (e)	
67 .		
68 .		
69 .	Investments in and Advances to Associated and Subsidiary Companies	
70 .	Other (Net) (a):	
71 .		
72 .		
73 .		
74 .		
75 .		
76 .		
77 .		
78 .	TOTAL Applications of Funds	\$253,854,429

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

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1. Earnings retained in the business at December 31, 1986, amounted to \$94,386,653 of which \$42,656,223 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of February 1, 1986.
 2. See Notes to Financial Statements included in the respondent's 1986 Annual Report to Stockholders, which notes are applicable in every respect.

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	1,838,454,817	1,838,454,817
4	Property Under Capital Leases	0	0
5	Plant Purchased or Sold	0	0
6	Completed Construction not Classified	32,349,291	32,349,291
7	Experimental Plant Unclassified	0	0
8	TOTAL (Enter Total of lines 3 thru 7)	1,862,804,108	1,862,804,108
9	Leased to Others	0	0
10	Held for Future Use	6,177,582	6,177,582
11	Construction Work in Progress	188,965,837	188,965,837
12	Acquisition Adjustments	9,683	9,683
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	1,257,957,050	1,257,957,050
14	Accum. Prov. for Depr., Amort., & Depl.	350,117,382	350,117,382
15	Net Utility Plant (Enter total of line 13 less 14)	907,839,668	907,839,668
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	347,300,733	347,300,733
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	0
20	Amort. of Underground Storage Land and Land Rights	0	0
21	Amort. of Other Utility Plant	2,569,938	2,569,938
22	TOTAL in Service (Enter Total of lines 18 thru 21)	349,870,671	349,870,671
23	Leased to Others		
24	Depreciation	0	0
25	Amortization and Depletion	0	0
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	246,711	246,711
29	Amortization	0	0
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	246,711	246,711
31	Abandonment of Leases (Natural Gas)	0	0
32	Amort. of Plant Acquisition Adjustment	0	0
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	350,117,382	350,117,382

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2 (301)	Organization	\$7,418	
3 (302)	Franchises and Consents	594	
4 (303)	Miscellaneous Intangible Plant	0	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8 (310)	Land and Land Rights	5,472,325	0
9 (311)	Structures and Improvements	106,570,530	2,910,989
10 (312)	Boiler Plant Equipment	308,881,145	6,192,021
11 (313)	Engines and Engine Driven Generators	0	0
12 (314)	Turbogenerator Units	111,377,889	2,256,924
13 (315)	Accessory Electric Equipment	49,894,768	627,758
14 (316)	Misc. Power Plant Equipment	13,217,662	507,589
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	595,414,319	12,495,281
16	B. Nuclear Production Plant		
17 (320)	Land and Land Rights		
18 (321)	Structures and Improvements		
19 (322)	Reactor Plant Equipment		
20 (323)	Turbogenerator Units		
21 (324)	Accessory Electric Equipment		
22 (325)	Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25 (330)	Land and Land Rights		
26 (331)	Structures and Improvements		
27 (332)	Reservoirs, Dams, and Waterways		
28 (333)	Water Wheels, Turbines, and Generators		
29 (334)	Accessory Electric Equipment		
30 (335)	Misc. Power Plant Equipment		
31 (336)	Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34 (340)	Land and Land Rights	0	
35 (341)	Structures and Improvements	645,063	
36 (342)	Fuel Holders, Products and Accessories	273,286	
37 (343)	Prime Movers	21,734	
38 (344)	Generators	3,144,674	
39 (345)	Accessory Electric Equipment	109,094	

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			\$7,418 (301)	2
			594 (302)	3
			0 (303)	4
0	0	0	8,012	5
				6
				7
0	341,851	0	5,814,176 (310)	8
468,068	(108,380)	(29,094)	108,875,977 (311)	9
1,842,749	(530,537)	112,234	312,812,114 (312)	10
0	0	0	0 (313)	11
617,453	(201,501)	(51,639)	112,764,220 (314)	12
60,183	(67,915)	(19,264)	50,375,164 (315)	13
155,417	(9,403)	(12,237)	13,548,194 (316)	14
3,143,870	(575,885)	0	604,189,845	15
				16
			0 (320)	17
			0 (321)	18
			0 (322)	19
			0 (323)	20
			0 (324)	21
			0 (325)	22
0	0	0	0	23
				24
			0 (330)	25
			0 (331)	26
			0 (332)	27
			0 (333)	28
			0 (334)	29
			0 (335)	30
			0 (336)	31
0	0	0	0	32
				33
			0 (340)	34
42,200	(5,664)		597,199 (341)	35
			273,286 (342)	36
			21,734 (343)	37
			3,144,674 (344)	38
			109,094 (345)	39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	4,332	
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	4,198,183	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	599,612,502	12,495,281
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	8,569,300	19,184
45	(352) Structures and Improvements	1,584,261	31,117
46	(353) Station Equipment	31,849,764	34,005
47	(354) Towers and Fixtures	21,743,544	24,745
48	(355) Poles and Fixtures	15,170,025	850,432
49	(356) Overhead Conductors and Devices	19,571,224	316,707
50	(357) Underground Conduit	0	0
51	(358) Underground Conductors and Devices	167,218	0
52	(359) Roads and Trails	27,574	0
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	98,682,910	1,276,190
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	939,846	6,473
56	(361) Structures and Improvements	4,597,203	46,827
57	(362) Station Equipment	47,169,685	1,758,125
58	(363) Storage Battery Equipment	0	0
59	(364) Poles, Towers, and Fixtures	38,746,830	3,396,765
60	(365) Overhead Conductors and Devices	46,390,389	3,907,810
61	(366) Underground Conduit	1,023,267	1,822
62	(367) Underground Conductors and Devices	13,764,267	2,099,994
63	(368) Line Transformers	67,319,521	6,489,803
64	(369) Services	31,793,409	3,361,994
65	(370) Meters	15,691,004	1,927,065
66	(371) Installations on Customer Premises	0	0
67	(372) Leased Property on Customer Premises	0	0
68	(373) Street Lighting and Signal Systems	7,219,554	1,281,187
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	274,655,855	24,277,865
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	1,977,877	3,209
72	(390) Structures and Improvements	18,989,141	5,578,941
73	(391) Office Furniture and Equipment	7,009,249	1,527,922
74	(392) Transportation Equipment	11,970,627	1,711,422
75	(393) Stores Equipment	1,236,468	444,870
76	(394) Tools, Shop and Garage Equipment	1,417,067	740,318
77	(395) Laboratory Equipment	1,751,393	232,126
78	(396) Power Operated Equipment	335,506	49,781
79	(397) Communication Equipment	3,570,251	463,550
80	(398) Miscellaneous Equipment	1,747,745	275,391
81	SUBTOTAL (Enter Total of lines 71 thru 80)	50,005,324	11,027,530
82	(399) Other Tangible Property	0	0
83	TOTAL General Plant (Enter Total of lines 81 and 82)	50,005,324	11,027,530
84	TOTAL (Accounts 101 and 106)	1,022,964,603	49,076,866
85	(102) Electric Plant Purchased	0	0
86	(Less) (102) Electric Plant Sold	0	0
87	(103) Experimental Plant Unclassified	0	0
88	TOTAL Electric Plant in Service	\$1,022,964,603	\$49,076,866

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			4,332 (346)	40
42,200	(5,664)	0	4,150,319	41
3,186,070	(581,549)	0	608,340,164	42
				43
0	0	0	8,588,484 (350)	44
0	(1,667)	0	1,613,711 (352)	45
197,995	(75,137)	(3,059)	31,607,578 (353)	46
0	0	(458)	21,767,831 (354)	47
61,312	(86,568)	(3,302)	15,869,275 (355)	48
9,092	(16,976)	3,760	19,865,623 (356)	49
0	0	0	0 (357)	50
0	0	0	167,218 (358)	51
0	0	0	27,574 (359)	52
268,399	(180,348)	(3,059)	99,507,294	53
	0	0	0	54
0	0	0	946,319 (360)	55
321	(8,471)	1,850	4,637,088 (361)	56
118,883	(26,367)	21,011	48,883,571 (362)	57
0	0	0	0 (363)	58
428,542	(274,365)	0	41,440,688 (364)	59
392,700	(216,845)	0	49,688,654 (365)	60
5,735	(460)	0	1,018,894 (366)	61
41,297	(8,634)	0	15,814,330 (367)	62
1,211,567	(254,848)	(19,802)	72,323,107 (368)	63
317,558	(65,283)	0	34,772,642 (369)	64
172,104	(14,540)	0	17,432,225 (370)	65
0	0	0	0 (371)	66
0	0	0	0 (372)	67
268,770	(57,789)	0	8,174,182 (373)	68
2,957,477	(927,602)	3,059	295,051,700	69
				70
0	734,478	0	2,715,564 (389)	71
136,600	6,783	0	24,438,265 (390)	72
238,780	(4,616)	0	8,293,775 (391)	73
1,459,835	(9)	0	12,223,005 (392)	74
3,251	0	0	1,678,087 (393)	75
21,016	0	0	2,136,369 (394)	76
0	37,865	0	2,021,384 (395)	77
0	0	0	385,287 (396)	78
49,092	(1,584)	0	3,983,125 (397)	79
1,058	0	0	2,022,078 (398)	80
1,908,832	772,917	0	59,896,939	81
0	0	0	0 (399)	82
1,908,832	772,917	0	59,896,939	83
8,320,778	(916,582)	0	1,062,804,109	84
0	0	0	0 (102)	85
0	0	0	0	86
0	0	0	0 (103)	87
\$8,320,778	(\$916,582)	\$0	1,062,804,109	88

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	Caryville Electric Generating Plant - Future steam			
4	plant site, located in Holmes County, Fla.	1963	1995	\$1,251,882
5				
6	Corporate Office Building Site, located in			
8	Pensacola, Escambia County, Fla.	1985	1987	2,627,665
9				
10	Corporate Office Building Site - Future expansion,			
11	Phase II, located in Pensacola, Fla.	1985	1992	1,617,910
12				
13	Other Land and Land Rights - 8 Parcels, none			
14	exceeding \$250,000.			314,612
15				
16				
17	Other Property:			
18				
19	3 Parcels, none exceeding \$250,000.			365,433
20				
22				
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41				
42				
43				
44	TOTAL			\$6,177,502

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107). Demonstration (see Account 107 of the Uniform System of Accounts).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Account 107 or \$100,000, whichever is less) may be grouped.
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Description of Project	Construction Work in Progress-Electric (Account 107)	Estimated Additional Cost of Project
1. Scherer Project - Unit No. 3	\$155,657,525.73	\$37,457,474.00
2. Turbine Cycle Perform Test System	356,223.57	122,776.00
3. Unlocated Cogeneration Facility	238,031.54	0.00
4. Crist 6 - Replace HP Feeder Heater	817,536.01	0.00
5. Crist - Permanent Ash Landfill Area	21,669.82	0.00
6. Crist - Drainage and Erosion Control	1,018,724.75	1,376,000.00
7. Crist Office Additions	248,056.29	191,944.00
9. Crist - Additional Disposal Area	162,687.13	0.00
10. Crist Fire Protection System Backup	25,563.09	209,437.00
11. Crist 6 Replace Precipitators Int.	490,063.79	757,936.00
12. Crist 7 - Replace Blade on LP Rotor	474,321.93	0.00
13. Crist #6 Replace Prec. Rap & V Control	52,850.82	32,149.00
14. Crist #7 Replace Prec. Rap & V Control	127,375.48	72,625.00
15. Scholz - Replace Roofs	86,143.59	0.00
16. Smith - Additional Office, Shop, Training	181,080.30	438,040.00
17. Smith - Demineralizer Replacements	5,505.39	189,495.00
18. Smith - Digital Fault Recorder	108,084.84	0.00
19. Smith - 2 Replace #5 HP Feedwater Heater	36,123.63	685,876.00
20. Daniel - Misc. Steam Plant Asss. & Imp.	100,312.12	0.00
21. Daniel - Replace Air Compressors	152,992.27	0.00
22. Daniel - Deaerator Controls Enclosure	37,128.02	0.00
23. Daniel - Desiccant Dryer for Air	13,469.92	85,530.00
24. Daniel - Dust Suppressor System	71,590.00	0.00
25. Daniel - Replace BFPT Controls	10,343.17	238,657.00
26. Daniel 1 & 2 Boiler Control System	183,763.22	1,612,237.00
27. Daniel 1-230 KV Generator Transformer	900,090.10	249,910.00
28. Customer's Meters	(1,126.91)	0.00
29. Line Transformers	684,148.55	0.00
30. New Business Distribution	25,514.59	0.00
31. NRS 115/12 KV Sub Spare Transformer	210,813.94	5,189,186.00
32. New System Control Office	21,656.63	316,343.00
33. Crist 115 KV Sub Spare Transformer	195,360.65	0.00
34. Brentwood 230/115/12 KV Substation	167,419.00	3,828,581.00
35. Misc. Distribution Improvements & Replacements	(9,032.12)	0.00
36. Mobile Substation No. 2	43,496.26	765,504.00
37. Whiting Field Substation Capacity Increase	453,687.07	0.00
38. Pace Substation Capacity Increase	174,432.99	0.00
39. Cantonment Capacitor Bank	539,771.53	0.00
40. Ponce De Leon Substation	1,102.66	188,897.00
41. E-Gate 115 KV Capacitor Bank	13,183.58	568,816.00
42. Live Oak Mvar. 115 KV Capacitor Bank	10,070.48	414,930.00
43. Bayou Marcus 115 KV Capacitor Bank	8,651.72	458,348.00
44. E. Bay Substation Capacity Increase	3,380.04	259,620.00
45. PMS-II System Control Office Additions	26,230.66	0.00
46. Jay Road Substation Capacity Increase	133,696.69	0.00

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107) (Continued)

Description of Project	Construction Work in Progress-Electric (Account 107)	Estimated Additional Cost of Project
47 . Scenic Hills Substation and Feeders	605,886.74	585,617.00
48 . South Crestview Substation Increase & FDR	14,293.04	1,469,707.00
49 . Miramar Substation Capacity Increase & FDR	1,308,099.34	0.00
50 . Bay County Resource Recovery	1,108,669.55	0.00
51 . Second 115 KV Source to Destin	489,573.19	8,043,427.00
52 . Sullivan Street Capacity Increase & Feeder	40,561.55	808,438.00
53 . Ellyson Feild Power Supply	120,777.15	0.00
54 . Bay County Bank & Feeder Additions	1,503.03	629,437.00
55 . Tools, Implements, & Test Equipment	105,838.53	0.00
56 . GE-TAC PMS Remote Replacement	50,143.04	223,857.00
57 . Telephone Switchboards - Additions & Improvements	657,988.28	3,056,012.00
58 . Data Communications Equipment Additions	17,621.13	206,675.00
59 . Fiber Optics	196,571.46	620,429.00
60 . System Control Office - Corporate Office	112.87	849,887.00
61 . Destin Satellite Facility Stud.	427,684.94	208,829.00
62 . Corporate Office - Phase II Land	167,368.29	0.00
63 . Western Division Relocation	38,192.89	658,950.00
64 . Corporate Office - Furniture & Partition	463,011.94	2,860,425.00
65 . Milton District Facility	58,499.70	0.00
66 . Corporate Office Project	18,531,557.43	5,217,301.00
67 . General Repair Facility	5,536.37	0.00
68 . 1986 Management Information System Equipment	191,393.87	0.00
69 . Sodfarm Equipment	91,397.06	219,689.00
70 . General Office Av. Equipment	444.62	239,555.00
71 . Daniel - Completion 1 & 2	858.39	0.00
72 . Accrued Payroll	433,697.57	0.00
73 . Unassigned Overheads	(1,059,061.99)	0.00
74 . Plant Transfers - Credits	(182,097.67)	0.00
75 .		
76 . TOTAL	\$188,965,836.84	\$81,608,606.00

CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Description of Overhead	Total Amount Charged for the Year
1.	
2. Company Engineering and Supervision	\$6,275,541
3. Service Company Engineering and Supervision	2,851,920
4. Other Engineering and Supervision	2,001,402
5. Administration and General	1,260,677
6. Legal	5,928
7. Insurance	73,545
8. Allowance for Funds Used During Construction	16,459,816
9. Taxes - Advalorem	399,505
10.	
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39.	
40.	
41. TOTAL	\$23,052,793

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1986 by the respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1986, using the FPSC method, was \$4,339,920 lower than the amount generated by the FERC method, as shown below:

AFUDC amount capitalized during 1986	\$16,459,816
AFUDC amount by FERC Order No. 561	20,799,736
Difference	(\$4,339,920)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	15	1,154	
(2)	Short-Term Interest			7.38
(3)	Long-Term Debt	1D	435,308	53.67% 1d
(4)	Preferred Stock	1P	74,162	9.14% 1p
(5)	Common Equity	1C	301,674	37.19% 1c
(6)	Total Capitalization		811,144	100% 1
(7)	Average Construction Work in Progress Balance	1W	168,846	

2. Gross Rate for Borrowed Funds

$$\frac{S}{W} \div \frac{D}{D+P+C} \quad (1 \rightarrow)$$

3. Rate for Other Funds

$$\frac{S}{W} \div \frac{P}{D+P+C} + \frac{C}{D+P+C} \quad (1 \rightarrow)$$

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds - 5.14
b. Rate for Other Funds - 4.64

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (Continued)

Engineering and Supervision (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.
- (b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationary, rent and building service were charged on basis of estimated use.
- (c) Approximately 44% were charged direct to specific work orders. The remaining 56% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.

General Administration

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There wasn't any differentiation in percentages.
- (f) Indirectly.

Insurance

Insurance charges were incurred as a result of the respondent's purchase of 25% of Plant Scherer Unit No. 3 from Georgia Power Company. These charges cover the respondent's portion of All-Risk Insurance premiums.

Allowance for Funds Used During Construction (AFUDC)

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is capitalized on all construction expenditures except:
 - 1. All work orders of short duration consisting primarily of mass distribution property and certain location property work orders. This procedure is in accordance with Electric Plant Instruction No. 11(B).
 - 2. Meters and transformers.
 - 3. Purchase of property already constructed.
 - 4. Office furniture and equipment.

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (Continued)

Allowance for Funds Used During Construction (AFUDC) (Continued)

- 5. Automobiles.
- 6. Tools, work equipment and other similar items of general plant. Capitalization of AFUDC begins when construction begins and ends in the month the project is placed in operation. On projects exceeding \$5,000,000, AFUDC is capitalized to the exact inservice date.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard Plant Accounting System O/H Allocation Program.
- (d) The annual AFUDC rate was 9.78% effective April 1, 1986, per Florida Public Service Commission Order No. 16515, and was applied on the average monthly construction work in progress net of current month's accounts payable and percentage retained on construction contracts.
- (e) There wasn't any differentiation in percentages.
- (f) Directly.

Ad Valorem Taxes

Ad Valorem taxes were incurred as a result of the respondent's purchase of 25% of Plant Scherer Unit No. 3 from Georgia Power Company.

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 100)

1. Explain in a footnote any important adjustments during the year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 100 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	318,308,215	318,067,263	240,952	
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	40,927,822	40,922,062	5,760	
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	1,160,507	1,160,507		
6.	Other Clearing Accounts	68,209	68,209	0	
7.	Other Accounts (Specify): *	961,226	961,226	0	
8.					
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	43,117,764	43,112,004	5,760	
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	8,320,777	8,320,777	0	
12.	Cost of Removal	2,148,816	2,148,816	0	
13.	Salvage (Credit)	(1,367,958)	(1,367,958)	0	
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	9,101,635	9,101,635	0	
15.	Other Debit of Credit Items (Describe)	(2,206,962)	(2,206,962)	0	
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	350,117,382	349,870,670	246,712	

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	208,082,027	208,082,027	0	
19.	Nuclear Production	0	0	0	
20.	Hydraulic Production - Conventional	0	0	0	
21.	Hydraulic Production - Pumped Storage	0	0	0	
22.	Other Production	2,845,524	2,845,524	0	
23.	Transmission	40,482,585	40,235,873	246,712	
24.	Distribution	86,829,616	86,829,616	0	
25.	General	11,877,630	11,877,630	0	
26.	TOTAL (Enter Total of lines 18 thru 25)	350,117,382	349,870,670	246,712	

* Amortization of Depreciation Reserve Deficit
Coal Cars
Amortization of Limited Term Property

24,947
484,523
451,756

961,226

NOTE: Beginning Balance different due to a change in reporting methodology.

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108)

Explanation of Adjustments

(1) Production Adjustment

311 - This entry is to correct the Accumulated Depreciation Reserve Accounts for Plant transfers and reclassifications recorded during 1985. April, 1986, JV 2018.	\$ 306,604.72
311 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(36,808.75)
311 - Adm. & Gen. O/H charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(3,084.41)
311 - Entry to adjust Accumulated Depreciation Reserve Accounts due to reclassification made 11/86 for \$55,882.14 from 311 to 312. Fire Protection System. December, 1986. JV 2018.	(12,660.10)
312 - This entry is to correct the Accumulated Depreciation Reserve Accounts for Plant transfers and reclassifications recorded during 1985. April 1986, JV 2018.	(359,144.97)
312 - E & S charges allocated to cost of removal for <u>1980-1985</u> per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(538,041.64)
312 - Adm. & Gen. O/H charges allocated to cost of removal for <u>1980-1985</u> per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(41,669.14)
312 - Prior year adjustment involving a retirement reversal. November, 1986, JV 4008.	8,750.00
312 - Prior year adjustment involving an over retirement. November, 1986, JV 4008.	437.58
312 - Fla. State Use Tax Refund adj. to cost of removal for January, 1984. RUC 0004. November, 1986, JV 3024.	3,060.00
312 - Fla. State Use Tax Refund Adjustment to cost of removal for January, 1984. RUC 0807. November, 1986, JV 3024.	3,002.70
312 - Fla. State Use Tax Refund Adjustment to cost of removal for January, 1984. RUC 0032. November, 1986, JV 3024.	\$ 1,055.00

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108) (CONTINUED)

Explanation of Adjustments

312 - Entry to adjust Accumulated Depreciation Reserve Accounts due to reclassification made 11/86 for \$51,639.13 from 314 to 312. Reclassified retainage. December 1986, JV 2018.	8,442.98
312 - Entry to adjust Accumulated Depreciation Reserve Accounts due to reclassification made 11/86 for \$55,882.14 from 311 to 312. Fire Protection System. December, 1986, JV 2018.	12,660.10
314 - This entry is to correct the Accumulated Depreciation Reserve Accounts for Plant transfers and reclassifications recorded during 1985. April, 1986, JV 2018.	26,720.85
314 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(81,746.48)
314 - Adm. & Gen. O/H charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(8,126.71)
314 - Prior period adjustment involving a retirement reversal. November, 1986, JV 4008.	1,248.33
314 - Entry to adjust Accumulated Depreciation Reserve Accounts due to reclassification made 11/86 for \$51,639.13 from 314 to 312. Reclassification Retainage. December, 1986, JV 2018.	(8,442.98)
315 - This entry is to correct the Accumulated Depreciation Reserve Accounts for Plant transfers and reclassifications recorded during 1985. April, 1986, JV 2018.	(11,087.38)
315 - To record salvage, sales tax, and handling charges required by trade value of breakers purchased on PO 4267-85 Mercer Testing. May, 1986, JV 3018.	2,000.00
315 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(8,227.43)
315 - Adm. & Gen. O/H charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(723.53)

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108) (CONTINUED)

Explanation of Adjustments

316 - This entry is to correct the Accumulated Depreciation Reserve Accounts for Plant transfers and reclassifications recorded during 1985. April, 1986, JV 2018.	36,906.78
316 - Adm. & Gen. O/H charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(350.57)
316 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(5,236.98)
316 - Prior year adjustment involving a retirement reversal. November, 1986, JV 4008.	2,034.86
316 - Prior year adjustment involving a retirement reversal. November, 1986, JV 4008.	270.00
316 - Prior year adjustment involving a retirement reversal. November, 1986, JV 4008.	275.00
Production Adjustment Total	<u>(701,882.17)</u>
(2) Other Production Adjustments	
344 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(5,203.19)
344 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(460.75)
Other Production Adjustment Total	<u>(5,663.94)</u>
(3) Transmission Adjustments	
352 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(1,507.79)
352 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(159.58)
353 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(69,041.66)
353 - Adm. & Gen. O/H charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(6,094.79)

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108) (CONTINUED)

Explanation of Adjustments

353 - Entry to adjust Accumulated Depreciation Reserve Accounts due to transfer of oil circuit breaker from 353 to 362 for \$60,369.11 in 2/86, JV 4006. December, 1986, JV 2018.	(8,225.28)
355 - Prior period adjustment involving a retirement reversal. January, 1986, JV 4008.	105.24
355 - Prior period adjustment involving a retirement reversal. January, 1986, JV 4008.	669.50
355 - Prior period adjustment due to reclassification. January, 1986, JV 4007.	399.48
355 - Prior period adjustment involving a retirement reversal. February, 1986, JV 4008.	328.38
355 - Prior period adjustment involving a retirement reversal. February, 1986, JV 4008.	1,773.87
355 - Prior period adjustment involving a retirement reversal. March, 1986, JV 4008.	217.11
355 - Prior period adjustment involving a retirement reversal. March, 1986, JV 4008.	625.96
355 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(83,083.02)
355 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(7,205.42)
356 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(16,045.62)
356 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(1,330.21)
Transmission Adjustment Total	<u>(188,573.83)</u>
(3) Distribution Adjustments	
361 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(7,852.28)

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108) (CONTINUED)

Explanation of Adjustments

361 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(618.86)
362 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(24,313.82)
362 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(2,053.44)
362 - Entry to adjust Accumulated Depreciation Reserve Accounts due to transfer of oil circuit breaker from 353 to 362 for \$60,369.11 in 2/86, JV 4006. December, 1986, JV 2018.	8,225.28
364 - Prior period adjustment to correct March 1984 credit to salvage on DSO #011518. January, 1986, JV 3018.	(42,987.76)
364 - Adjusting entry to correct December, 1985 Salvage booked to Account 364 via default in S.P.A.S. to correct FERC Accounts. July, 1986, JV 3018.	(47,403.19)
364 - Adjusting entry to correct January thru June, 1986 Salvage booked to Account 364 via default in S.P.A.S. to the correct FERC Accounts. July, 1986, JV 3018.	(64,546.10)
364 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(214,493.92)
364 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(19,472.29)
364 - Prior period adjustment to unitized ODSO #017386 for customer advance. September, 1986, JV 3018.	309.20
364 - Prior period adjustment to Cost of Removal. October, 1986, JV 2018.	3,097.71
364 - Adjusting entry to correct July thru November 1986 Salvage booked to Acct. 364 via default in S.P.A.S. to the correct FERC accounts. December, 1986, JV 2018.	(209,638.42)
364 - Adjusting entry to correct July thru November 1986 Salvage booked to Acct. 364 via default in S.P.A.S. to the correct FERC accounts. December, 1986, JV 2018.	48.56

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108) (CONTINUED)

Explanation of Adjustments

365 - Prior period adjustment to Salvage. January, 1986, JV 3018.	5,307.83
365 - Stores Adjustment; Scrap copper that was originally charged incorrect dollars Acct. #. June, 1986, Stores.	(311,876.00)
365 - Adjusting entry to correct December, 1985 Salvage booked to Account 364 via default in S.P.A.S. to correct FERC Accounts. July, 1986, JV 3018.	3,965.10
365 - Adjusting entry to correct January thru June, 1986 Salvage booked to Account 364 via default in S.P.A.S. to correct FERC Accounts. July, 1986, JV 3018.	45,187.62
365 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(171,573.26)
365 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(14,240.46)
365 - Prior period adjustment to unitized ODSO #017386 for customer advance. September, 1986, JV 3018.	50.75
365 - Prior period adjustment involving retirement reversal. September, 1986, JV 2018.	(66.91)
365 - Prior period adjustment to Cost of Removal. October, 1986, JV 2018.	(541.19)
365 - Adjusting entry to correct July thru November 1986 Salvage booked to Acct. 364 via default in S.P.A.S. to the correct FERC accounts. December, 1986, JV 2018.	209,638.42
365 - Adjusting entry to correct July thru November 1986 Salvage booked to Acct. 369 via default in S.P.A.S. to the correct FERC accounts. December, 1986, JV 2018.	483.15
366 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(422.84)

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108) (CONTINUED)

Explanation of Adjustments

366 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(37.13)
367 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(2,108.31)
367 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(195.00)
368 - Prior period adjustment to Salvage. January, 1986, JV 3018.	12.54
368 - Adjusting entry to correct December 1985 Salvage booked to Acct. 364 via default in S.P.A.S. to the correct FERC accounts. July, 1986, JV 3018.	20.61
368 - Adjusting entry to correct January thru June, 1986 Salvage booked to Acct. 364 via default in S.P.A.S. to the correct FERC accounts. July, 1986, JV 3018.	103.04
368 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(195,012.68)
368 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(15,506.55)
368 - Prior period adjustment to Cost of Removal. October, 1986, JV 2018.	(199.95)
368 - This entry is necessary in order to zero PCB charges from 1983 CAP B/O 510073 and 1984 CAP B/O 510085. November, 1986, JV 3018.	(221,981.89)
368 - Adjusting entry to correct July thru November 1986 Salvage booked to Acct. 369 via default in S.P.A.S. to the correct FERC accounts. December, 1986, JV 2018.	63.99
368 - Prior period adjustment involving retirement reversal. December, 1986, JV 2018.	35,840.65
369 - Adjusting entry to correct December 1985 Salvage booked to Acct. 364 via default in S.P.A.S. to the correct FERC accounts. July, 1986, JV 3018.	43,417.48

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108) (CONTINUED)

Explanation of Adjustments

369 - Adjusting entry to correct January thru June, 1986 Salvage booked to Acct. 364 via default in S.P.A.S. to the correct FERC accounts. July, 1986, JV 3018.	19,229.03
369 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(60,606.58)
369 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(4,676.52)
369 - Adjusting entry to correct July thru November 1986 Salvage booked to Acct. 369 via default in S.P.A.S. to the correct FERC accounts. December, 1986, JV 2018.	(595.70)
370 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(13,361.74)
370 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(1,177.85)
373 - Adjusting entry to correct January thru June 1986 Salvage booked to Acct. 364 via default in S.P.A.S. to the correct FERC accounts. July, 1986, JV 3018.	26.41
373 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(68,887.48)
373 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(5,462.85)
373 - Prior period adjustment involving retirement reversal. September, 1986, JV 2018.	13,239.82
Distribution Adjustment Total	<u>(1,333,643.78)</u>
(4) General Adjustments	
390 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(8,208.36)

ACCUMULATED PROVISIONS FOR DEPRECIATION OF
ELECTRIC UTILITY PLANT (ACCOUNT 108) (CONTINUED)

Explanation of Adjustments

390 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(646.07)
391 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(4,349.32)
391 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(266.60)
392 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. Veh. # 5478. July, 1986, JV 3031.	(8.30)
392 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. Veh. # 5478. July, 1986, JV 3031.	(.35)
395 - Prior period adjustment involving retirement reversal. May, 1986, JV 4008.	1,126.68
395 - Prior period adjustment involving retirement reversal. May, 1986, JV 4008.	(1,126.68)
395 - Prior period adjustment involving retirement reversal. May, 1986, JV 4008.	15,936.23
395 - Prior period adjustment involving retirement reversal. May, 1986, JV 4008.	(12,636.23)
395 - Prior period adjustment involving retirement reversal. May, 1986, JV 4008.	21,287.58
395 - Prior period adjustment involving retirement reversal. May, 1986, JV 4008.	13,276.98
397 - E & S charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(1,450.07)
397 - Adm. & Gen. charges allocated to cost of removal for 1980-1985 per FERC Compliance Audit Item No. 18. July, 1986, JV 3031.	(134.16)

General Adjustments Total 22,801.33

Total Adjustments (2,206,962.39)

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted

to public service and give date of transfer to Account 121, Nonutility Property.

5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 43), or (2) other nonutility property (line 44).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1.	Previously Devoted To Public Service:			
2.				
3.	Pottery Road Property	2,235	0	2,235
4.	Ponce De Leon - Prosperity 46 KV Transmission	6,827	0	6,827
5.	Belmont & G Street Substation Site	1,234	0	1,234
6.	Pleasant Grove Substation Site	45,577	0	45,577
7.	East Pensacola Heights Substation Site	1,384	0	1,384
8.	Water Works Substation Site	4,681	0	4,681
9.	Milton Substation Site	686	0	686
10.	Olive Regulator Substation Site	937	0	937
11.	Cove Regulator Substation Site	2,165	0	2,165
12.	Old 4th & Magnolia Street Substaion Site	376	0	376
13.	Alford - Chipley Distribution Line	18,464	0	18,464
14.	Alford Substation Site	1,518	0	1,518
15.	Wewa Road - Bayou George 46 KV Transmission Line	8,632	0	8,632
16.	Chipley REA Transmission Line 46 KV Property	5,711	0	5,711
17.	Holmes Creek - Bonifay 46 KV Transmission Line	2,967	0	2,967
18.	Pine & M Street Substation Site	1,371	16,954	18,325
19.				
20.				
21.	Other Nonutility Property:			
22.				
23.	Sod Farm - Caryville Generating Plant Site	0	278,914	278,914
24.	Blackwater Substation Site	191,334	0	191,334
25.				
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.	Minor Items Previously Donated to Public Service	0	0	0
39.	Minor Items - Other Nonutility Property	0	0	0
40.	TOTAL	\$295,859	\$295,868	\$591,727

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account	Balance Beginning of Year	Balance End of Year	Department or Departments Which Use Material
	(a)	(b)	(c)	(d)
1.	Fuel Stock (Account 151)	\$73,889,501	\$69,785,183	Power Supply
2.	Fuel Stock Expenses Undistributed (Account 152)			N/A
3.	Residuals and Extracted Products (Account 153)			N/A
4.	Plant Materials and Operating Supplies (Account 154)			
5.	Assigned to - Construction (Estimated)			
6.	Assigned to - Operations and Maintenance			
7.	Production Plant (Estimated)	12,000,853	15,186,123	Power Supply
8.	Transmission Plant (Estimated)	1,700,900	2,150,828	Power Delivery
9.	Distribution Plant (Estimated)	5,456,161	6,899,866	Power Del./Distrib.
10.	Assigned to - Other	61,093	77,319	N/A
11.	TOTAL Account 154 (Enter Total of lines 5 thru 10)	19,227,007	24,314,136	
12.	Merchandise (Account 155)	1,412,427	1,697,227	Appliance Sales
13.	Other Materials and Supplies (Account 156)			N/A
14.	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			N/A
15.	Stores Expense Undistributed (Account 163)	(61,978)	12,740	N/A
16.				
17.				
18.				
19.				
20.	TOTAL Materials and Supplies (per Balance Sheet)	\$94,466,957	\$95,809,286	

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
			Account Charged (d)	Amount (e)	
1. Corporate Investigation - Kroft	\$0	\$261,696	232	\$60,634	\$201,062
2.					
3. Deferred Construction Cost -					
4. Caryville Plant	1,142,330	0	506	0	1,142,330
6.					
7. DSO Construction Work In Progress -					
8. Unclassified	154,445	22,999,888	107	22,902,046	252,287
9.					
10. Fuel Clause Adjustment True-up	4,645,980	83,679,599	557	86,402,222	1,923,357
11.					
12. FUELCO (Including Interest Earned and					
13. Interest Liability)	0	60,928,429	253	0	60,928,429
14.					
15. Plant Cost Deferred	105,922	11,164,082	107	11,101,770	168,234
16.					
23. Reconditioning Leased Office Buildings	33,632	0	571 & 573	18,944	14,688
24.					
25. TCOA/Mannesmann-Hansen Coal Deferral	4,075,203	0	501	4,075,203	0
26.					
27. Other Miscellaneous Expenses	151	33,623	Various	13,052	20,722
28.					
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45. Misc. Work in Progress	0	0		0	0
46.					
47. DEFERRED REGULATORY COMM. EXPENSES	0	0		0	0
48.					
49. TOTAL	\$10,157,663	\$179,067,317		\$124,573,871	\$64,651,109

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damages Reserve	1,581,423	988,734
3	Property Insurance Reserve	1,855,883	1,694,469
4	Fuel Adjustment Clause Reserve	0	0
5	Interest Pollution Control Bonds	2,787,863	3,078,534
6	State Income Tax Timing Difference - Federal	6,094,263	8,443,459
7	Other	339,883	1,982,872
8	TOTAL Electric (Lines 2 thru 7)	12,578,515	16,108,068
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Lines 10 thru 15)	0	0
17	Other (Specify) - Appliance Sales Warranty Reserve	283,858	269,883
18	TOTAL (Account 190) (Lines 8, 16 & 17)	\$12,781,573	\$16,377,951

NOTES

(a)	(c)	(c)
Electric Other:		
Maintenance Expense Adjustment	131,395	131,395
Deferred Compensation Plan	66,151	97,883
Productivity Improvement Plan	12,607	13,739
Supplemental Benefit Plan	118,796	181,657
Energy Conservation Reserve	10,934	62,427
SCS Early Retirement	0	226,983
Additional Pension Expense	0	843,843
Maxine Mine	0	344,945
TOTAL ELECTRIC OTHER (LINE 7 ABOVE)	\$339,883	\$1,982,872

CAPITAL STOCK (Accounts 201 and 204) (Continued)

series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which

has been nominally issued is nominally outstanding at end of year.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purposes of pledge.

Outstanding Per Balance Sheet		Held by Respondent				Line No.
Shares (e)	Amount (f)	As Reacquired Stock (Account 217)		In Sinking and Other Funds		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
992,717	38,060,000	None	N/A	None	N/A	3
						4
						5
						6
						7
51,026	5,102,600					8
50,000	5,000,000					9
50,000	5,000,000					10
50,000	5,000,000					11
50,600	5,060,000					12
50,000	5,000,000					13
97,500	9,750,000					14
150,000	15,000,000					15
100,000	10,000,000					16
85,000	8,500,000					17
-	-					18
						19
						20
						21
						22
						23
						24
						25
						26
						27
734,126	73,412,600	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
-	-					39
						40
734,126	73,412,600					41
						42

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1.			
2.	Premium on Capital Stock (Account 207)		
3.			
4.			
5.	Cumulative Preferred Stock (\$100 Par)		
6.	4.64 % Series	45,810	23,363
7.	5.16 % Series	50,000	6,450
8.	5.44 % Series	50,000	14,500
9.	7.52 % Series	50,000	20,050
10.	8.52 % Series	50,600	7,439
11.	7.88 % Series	50,000	16,350
12.			
13.			
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38.			
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40.			
41.			
42.	TOTAL	296,410	\$88,152

OTHER PAID-IN CAPITAL (Accounts 200-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 200) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 200)	
2		
3	None	0
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	0
8		
9	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	Balance Beginning of Year	310,658
12	Capital Stock reacquired during the year	0
13		
14	Balance End of Year	310,658
15		
16		
17	Miscellaneous Paid-In Capital (Account 211)	
18		
19	Capital Contributions received from the parent Company - The Southern Company	182,150,000
20		
21	No Capital contributions were received in 1986.	
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	\$182,460,658

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1			
2			
3			
4	See Pages 256-A and 256-B		
5			
6			
7			
8			
9			
10			
11			
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24			
25			
26			
27			
28			
29			
30	TOTAL	0	0

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

Uniform System of Accounts.

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.
12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

- including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
(See Pages 256-A and 256-B)						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
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						20
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						22
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						24
						25
						26
						27
						28
						29
				0		30

LONG-TERM DEBT (Accounts, 221, 222, 223, and 224)

Line No.	Class & Series of Obligation, Coupon Rate (For new issue, give Commission Authority- zation numbers and dates)	Principal Amount of Debt Issued	Total Expense, Premium or Discount	Nominal Date of Issue	Date of Maturity	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent)	Interest for Year Amount
						Date From	Date To		
(a) (b) (c) (d) (e) (f) (g) (h) (i)									
<u>Bonds - First Mortgage</u>									
(Account 221)									
1	4% Series Due 1988	8,000,000	3,331	2-1-58	2-1-88	2-1-58	2-1-88	8,000,000	320,000
2	4-3/4% Series Due 1989	7,000,000	16,761	4-1-59	4-1-89	4-1-59	4-1-89	7,000,000	332,500
3	5% Series Due 1990	5,000,000	29,876	7-1-60	7-1-90	7-1-60	7-1-90	3,890,000	194,500
4	4-5/8% Series Due 1994	12,000,000	(47,607)	10-1-64	10-1-94	10-1-64	10-1-94	12,000,000	555,000
5	6% Series Due 1996	15,000,000	(75,809)	6-1-66	6-1-96	6-1-66	6-1-96	15,000,000	900,000
6	7-3/4% Series Due 1999	15,000,000	29,472	3-1-69	3-1-99	3-1-69	3-1-99	15,000,000	1,162,500
7	8-7/8% Series Due 2000	16,000,000	82,824	7-1-70	7-1-00	7-1-70	7-1-00	12,123,000	1,075,916
8	7-1/2% Series Due 2001	21,000,000	272,823	10-1-71	10-1-01	10-1-71	10-1-01	21,000,000	1,575,000
9	7-1/2% Series Due 2002	22,000,000	210,909	5-1-72	5-1-02	5-1-72	5-1-02	22,000,000	1,650,000
10	7-1/2% Series Due 2003	25,000,000	190,279	5-1-73	5-1-03	5-1-73	5-1-03	25,000,000	1,875,000
11	8-3/8% Series Due 2007	35,000,000	728,763	3-1-77	3-1-07	3-1-77	3-1-07	35,000,000	2,931,250
12	9% Series Due 2008	25,000,000	340,155	9-1-78	9-1-08	9-1-78	9-1-08	25,000,000	2,250,000
13	10-1/4% Series Due 2009	30,000,000	606,214	5-1-79	5-1-09	5-1-79	5-1-09	30,000,000	3,075,000
14	10-1/8% Series Due 2016	50,000,000	896,028	2-1-86	2-1-16	2-1-86	2-1-16	50,000,000	4,373,438
15	15% Series Due 2010	50,000,000	845,292	2-1-80	2-1-10	2-1-80	2-1-10	0	1,515,250
16	Total Account 221	336,000,000	4,129,312					281,013,000	23,785,354
17									
<u>Bonds - Other</u>									
(Account 224) Secured									
21	8% Series Due 2004	8,930,000	509,865	12-1-74	12-1-04	12-1-74	12-1-04	8,930,000	714,400
22	6-3/4% Series Due 2006	12,800,000	434,936	5-1-76	5-1-06	5-1-76	5-1-06	12,800,000	864,000
23	6% Series Due 2006	12,500,000	473,749	10-1-76	10-1-06	10-1-76	10-1-06	12,500,000	750,000
24	11-1/2% Series Due 2011	21,200,000	700,500	5-1-81	5-1-11	5-1-81	5-1-11	21,200,000	2,438,000
25	12-60% Series Due 2012	32,000,000	1,488,467	8-1-82	8-1-12	8-1-82	8-1-12	32,000,000	4,032,000
26	10% Series Due 2013	20,000,000	624,706	8-1-83	8-1-13	8-1-83	8-1-13	20,000,000	2,000,000
27	Total Secured	107,430,000	4,232,223					107,430,000	10,798,400
28									
29									

Name of Respondent
Gulf Power Company

This Report Is:
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Year of Report
December 31, 1985

LONG-TERM DEBT (Accounts, 221, 222, 223, and 224) (Continued)

Line No.	Class & Series of Obligation, Coupon Rate (For new issue, give Commission Authority-ization numbers and dates)	Principal Amount of Debt Issued	Total Expense, Premium or Discount	Nominal Date of Issue	Date of Maturity	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent)	Interest for Year Amount
						Date From	Date To		
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
30	Unsecured								
31	Jackson County, MS -								
32	Mississippi Pwr. Company (1)	8,475,000	102,550	11-1-73	11-1-03	11-1-73	11-1-03	8,175,000	485,458
33									
34	10.50% Series Due 2014 (2)	42,000,000	943,052	12-1-84	12-1-14	12-1-84	12-1-14	42,000,000	4,410,000
35	Total Unsecured	50,475,000	1,045,602					50,175,000	4,895,458
36									
37	Other Long-Term Debt								
38	Fuelco - (Account 224)	60,662,500	502,368	12-18-86	12-31-95	-	-	60,662,500	-
39									
40	Total Account 224	218,567,500	5,780,193					218,267,500	15,697,559
41									
42	Total	554,567,500	9,909,505					499,280,500	39,479,212
43									
44	Notes:								
45	(1) Represents the 50% share of Jackson County, Mississippi Pollution Control Bonds issued by Mississippi Power Company and assumed by								
46	the respondent as part of the joint ownership of Plant Daniel, 5.90% to 7.40% Series due 1982-2003.								
47									
48	(2) Represents the 25% interest in Unit No. 3 of Georgia Power Company's (Monroe County, Georgia) Plant Scherer scheduled for commercial								
49	operation in 1987.								
50									
51									
52									

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1.		
2.	Net Income for the Year (Page 117)	\$52,634,170
3.	Reconciling Items for the Year	
4.		
5.	Taxable Income Not Reported on Books	4,970,380
7.		
8.		
9.		
10.	Deductions Recorded on Books Not Deducted for Return	47,300,901
11.		
12.		
13.		
14.		
15.	Income Recorded on Books Not Included in Return	18,453,144
16.		
17.		
18.		
19.		
20.	Deductions on Return Not Charged Against Book Income	94,808,329
21.		
22.		
23.		
24.		
25.		
26.	Federal Tax Net Income	(8,356,022)
27.		
28.	Show Computation of Tax:	
29.	Tax @ 46 %	(3,843,770)
30.	Investment Tax Credit	(1,409,398)
31.	PAYSDP	(225,000)
32.	Consolidated Tax Savings	0
33.	Rate Change Adjustment	(503,076)
34.	Florida Rate Change Adjustment	2,976
35.	Prior Years Tax True-up	260,037
36.		
37.	TOTAL Federal Income Tax Payable	(\$5,718,231)

Name of Respondent

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Gulf Power Company

December 31, 1986

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS

\$

Full Clause Adjustment Revenue	2,213,154
Unbilled Revenues	1,632,765
Energy Conservation Revenue	99,987
Pollution Control Bond Interest	1,024,474
	<u>4,970,380</u>

LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN

Federal Income Taxes	35,921,473
State Income Taxes	5,096,397
Penalties	17
Supplemental Benefit Plan	122,061
Injury and Damages Reserve Accrual	1,200,000
Property Insurance Reserve Accrual	-0-
Deferred Compensation Plan	61,615
Additional Pension Expense	4,320,393
Productivity Improvement Plan	2,198
SCS Early Retirement	440,743
Warranty Reserve	136,004
	<u>47,300,201</u>

LINE 14 - INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN

AFUDC	16,459,816
Amortization of Investment Tax Credits	1,993,328
	<u>18,453,144</u>

LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME

Daniel Coal Buy-Out	59,879,957
Preferred Stock Deduction	146,779
Deferred Intercompany Loss	21,097
Miscellaneous Items	399
Charges to Injury and Damages Reserve	2,206,448
Charges to Property Insurance Reserve	84,196
Loss on Reacquired Debt	5,600,663
Uncollectibles	143,698
Accrued Vacation	272,226
Cost of Removal	2,148,817
Repair Allowance	-0-
Maxine Mine	1,033,000
Rapid Amortization - Pollution Control Facilities	3,959,367
Construction Overheads Capitalized	4,323,043
Additional Depreciation	14,787,578
Corporate Investigation	201,061
	<u>94,808,329</u>

Name of Respondent

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

CONSOLIDATED AND ALLOCATION INFORMATION

Members of Group Tax Allocation:

	<u>\$</u>
The Southern Company	-0-
Alabama Power Company	88,110,943
Alabama Property Company	138,499
Georgia Power Company	(868,381)
Piedmont-Forrest Corporation	15,457
Gulf Power Company	(5,978,268)
Mississippi Power Company	(8,287,423)
Southern Electric Generating Co.	2,305,948
Southern Electric International	-0-
Southern Investment Group	-0-
Southern Company Services, Inc.	-0-
	<u>75,436,775</u>

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

BALANCE AT BEGINNING OF YEAR

Line No.	Kind of Tax (a)	Taxes Accrued (b)	Prepaid Taxes (c)	Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)
1						
2						
3	See Pages 262-A and 263-A					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL					

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Enter accounts to which taxes charged were distributed in

columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (l). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged.)					Line
(Taxes Accrued Account 236) (g)	Prepaid Taxes (incl. in Acct. 165) (h)	Electric (Account 408.1, 409.1) (i)	Extrao. Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other (l)	No.	
						1	
						2	
See Pages 262-A and 263-A						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
						14	
						15	
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						36	
						37	
						38	
						39	
						40	
						41	

Name of Respondent
Gulf Power Company

This Report Is:
An Original

Year of Report
December 31, 1986

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

BALANCE AT BEGINNING OF YEAR					BALANCE AT END OF YEAR			
Line No.	Kind of Tax (See Instruction 5)	Taxes Accrued (a)	Prepaid Taxes (c)	Taxes Charged During Year (d)	Paid During Year (e)	Adjust- ments (f)	Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)
1	<u>Federal</u>							
2	Income	377,321	-	(5,718,231)	(9,204,148)	(198,334)	3,664,904	-
3	Unemployment	(243)	-	98,114	95,395	-	2,476	-
4	F.I.C.A.	14	-	3,309,070	3,309,084	-	-	-
5	Heavy Vehicles Use Tax	4,681	-	3,138	6,744	-	1,075	-
6	Total	381,773	-	(2,307,909)	(5,792,925)	(198,334)	3,668,455	-
7	<u>Florida</u>							
8	Income	(1,116,506)	-	(737,505)	1,500,000	71,347	(3,282,664)	-
9	Property Taxes	790,518	-	6,210,458	7,000,976	-	-	-
10	Gross Receipts	1,334,730	-	6,169,894	6,101,037	-	1,403,587	-
11	Unemployment	(885)	-	12,536	11,341	-	310	-
12	FPSC Assessment	258,308	-	340,761	415,499	-	183,570	-
13	Municipal Franchise	710,235	-	4,860,740	4,799,166	-	771,809	-
14	Documentary Stamps	-	-	(10,816)	(10,816)	-	-	-
15	Intangible Tax	-	-	41,428	41,428	-	-	-
16	Emergency Excise	106,893	-	78	318,979	-	(212,008)	-
17	Use Tax - Electricity/Telecomm.	-	-	58,421	58,421	-	-	-
18	Occupational license	-	-	12,348	12,348	-	-	-
19	Retail Installment License	-	-	375	375	-	-	-
20	Other - utility, Cty.	-	-	-	-	-	-	-
21	Fire, Sp. Fuel	-	-	16,736	16,736	-	-	-
22	Total	2,083,293	-	16,975,454	20,265,490	71,347	(1,135,396)	-
23	<u>Mississippi</u>							
24	Income	63,753	-	69,754	41,354	-	92,153	-
25	Property Taxes	3,688,593	-	4,398,508	3,688,593	-	4,398,508	-
26	Unemployment	-	-	6,804	6,804	-	-	-
27	State Franchise	205,000	-	207,745	205,000	-	207,745	-
28	Total	3,957,346	-	4,682,811	3,941,751	-	4,698,406	-
29	<u>Georgia</u>							
30	Income	(10,020)	-	135,097	8,500	-	116,577	-
31	Property Taxes	-	-	399,505	399,505	-	-	-
32	Net Worth Tax	-	-	5,000	5,000	-	-	-
33	Intangible Tax	-	-	5,507	5,507	-	-	-
34	Total	(10,020)	-	545,109	418,512	-	116,577	-
35	TOTAL	6,412,392	-	19,895,465	18,832,828	(126,987)	7,348,042	-

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged)

Line No.	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other Income & Deductions (Accts. 408.2, 409.2)	Taxes Charged to Const. (Acct. 300's)	Transportation Clearing (Acct. 700's)	Stores Expenses (Acct. 163)	Other
1								
2	(6,343,803)	-	-	625,572	-	-	-	-
3	78,773	-	-	2,926	12,781	1,076	2,558	-
4	2,466,786	-	-	114,109	599,325	38,300	90,550	-
5	-	-	-	-	-	3,138	-	-
6	(3,798,244)	-	-	742,607	612,106	42,514	93,108	-
7								
8	(826,346)	-	-	88,841	-	-	-	-
9	6,184,366	-	-	26,092	-	-	-	-
10	6,169,894	-	-	-	-	-	-	-
11	10,071	-	-	335	1,677	135	318	-
12	340,761	-	-	-	-	-	-	-
13	4,863,140	-	-	(2,400)	-	-	-	-
14	-	-	-	(10,816)	-	-	-	-
15	34,468	-	-	6,960	-	-	-	-
16	78	-	-	-	-	-	-	-
17	57,258	-	-	1,163	-	-	-	-
18	8,420	-	-	3,928	-	-	-	-
19	-	-	-	375	-	-	-	-
20								
21	16,736	-	-	-	-	-	-	-
22	16,858,846	-	-	114,478	1,677	135	318	-
23								
24	69,754	-	-	-	-	-	-	-
25	4,398,508	-	-	-	-	-	-	-
26	6,602	-	-	-	202	-	-	-
27	207,745	-	-	-	-	-	-	-
28	4,682,609	-	-	-	202	-	-	-
29								
30	135,097	-	-	-	-	-	-	-
31	-	-	-	-	399,505	-	-	-
32	5,000	-	-	-	-	-	-	-
33	5,507	-	-	-	-	-	-	-
34	145,604	-	-	-	399,505	-	-	-
35	17,888,815	-	-	857,085	1,013,490	42,649	93,426	-

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain

by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1.	Electric Utility								
2.	3%	1,491,582	-	0	411.4	141,367	0	1,350,215	28
3.	4%	2,948,356	-	0	411.4	180,227	0	2,768,129	28
4.	7%	44,682	-	0	411.4	4,538	0	40,064	29
5.	10%	51,361,518	411.4	1,409,398	411.4	1,667,196	581,156	51,684,876	28
6.									
7.									
8.	TOTAL	55,846,058		1,409,398		1,993,328	581,156	55,843,284	
9.									
10.	Other List separately								
11.	and show 3%, 4%, 7%,								
12.	10% and TOTAL								
13.									
14.	NOTES:								
15.									
16.	Adjustments are due to (1) Actualizing entries for the 1985 Federal Income Tax Return, (2) Accounting for the 1981								
17.	and 1982 RAR Adjustments.								
18.									
19.									
20.	Reconciliation of Account 411.4:								
21.									
22.									
23.	Deferred for year			1,409,398					
24.	PAYSDP for year			225,000					
25.	Allocation to Income			(1,993,328)					
26.									
27.	Total			(358,930)					
28.									
29.									
30.									
31.									
32.									
33.									
34.									
35.									
36.									
37.									
38.									
39.									
40.									
41.									

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1.	Accrued Income Taxes - JDIC	\$1,400,000	409	\$6,015,221	\$4,615,221	\$0
2.						
3.	Directors (Respondent's					
6.	Deferred Compensation)	166,546	930.2	23,459	85,075	228,162
7.						
8.	Energy Conservation Cost					
9.	Recovery - Over Collection					
13.	(Including Interest)	21,229	431 & 456	274,240	374,227	121,216
14.						
15.	Fuel Clause Adjustment - Over					
16.	Collection (Including					
17.	Interest)	254,735	431 & 456	11,181,834	10,927,099	0
18.						
19.	FUELCO	0	-	0	431,436	431,436
20.						
21.	Maxine Mine Closure - Black					
22.	Lung Trust Fund	382,796	926	0	367,000	669,796
23.						
24.	Merchandise Warranty Reserves	493,706	686	290,034	426,032	629,704
25.						
26.	SCS - Early Retirement Plan	0	-	0	440,743	440,743
27.						
28.	Miscellaneous	29,735	Various	10,528	12,624	31,831
29.						
30.						
31.						
32.						
33.						
34.						
35.						
36.						
37.						
38.						
39.						
40.						
41.						
42.						
43.						
44.						
45.						
46.						
47.	TOTAL	\$2,668,747		\$17,795,316	\$17,679,457	\$2,552,888

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1.	Accelerated Amortization (Account 281)			
2.	Electric			
3.	Defense Facilities	13,214	0	9,772
4.	Pollution Control Facilities	5,187,312	2,039,074	71,631
5.	Other	0	0	0
6.				
7.				
8.	TOTAL Electric (lines 3-7)	5,200,526	2,039,074	81,403
9.	Gas			
10.	Defense Facilities			
11.	Pollution Control Facilities			
12.	Other			
13.				
14.				
15.	TOTAL Gas (lines 10-14)	0	0	0
16.	Other (Specify)			
17.	TOTAL (Account 281) (lines 8, 15, 16)	\$5,200,526	\$2,039,074	\$81,403
18.	Classification of TOTAL			
19.	Federal Income Tax	4,674,205	1,821,309	74,380
20.	State Income Tax	526,321	217,765	7,023
21.	Local Income Tax	0	0	0

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

2. For Other (Specify), include deferrals relating to other income and deductions.
 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1 .
							2 .
0	0		0		0	3,442	3 .
0	0		88,733		21,035	7,222,453	4 .
0	0		0		0	0	5 .
							6 .
							7 .
0	0		88,733		21,035	7,225,895	8 .
						0	9 .
							10 .
							11 .
							12 .
							13 .
							14 .
0	0		0		0	0	15 .
							16 .
\$0	\$0		\$88,733		\$21,035	7,225,895	17 .
							18 .
0	0		88,834		21,035	6,480,133	19 .
0	0		8699		0	745,762	20 .
0	0		0		0	0	21 .

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1.	Account 282			
2.	Electric	132,974,148	21,570,114	5,910,550
3.	Gas	0	0	0
4.	Other (Define)	0	0	0
5.	TOTAL (Lines 2 thru 4)	132,974,148	21,570,114	5,910,550
6.	Other (Specify)	0	0	0
7.				
8.				
9.	TOTAL Account 282 (Lines 5 thru 8)	\$132,974,148	\$21,570,114	\$5,910,550
10.	Classification of TOTAL			
11.	Federal Income Tax	120,643,967	19,244,731	5,381,842
12.	State Income Tax	12,330,181	2,325,383	528,708
13.	Local Income Tax	0	0	0

NOTES

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

2. For Other (Specify), include deferrals relating to other income and deductions.
 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	(k)	
							1 .
0	0	(1)	3,425,433	(1)	3,617,460	148,441,685	2 .
0	0		0		0	0	3 .
0	0		0		0	0	4 .
0	0		3,425,433		3,617,460	148,441,685	5 .
0	0		0		0	0	6 .
							7 .
							8 .
\$0	\$0		\$3,425,433		\$3,617,460	148,441,685	9 .
							10 .
0	0		3,315,581		3,468,252	134,354,185	11 .
0	0		109,852		149,208	14,087,500	12 .
0	0		0		0	0	13 .

NOTES (Continued)

- (1) Accounts 190, 236, and 409. The majority of these adjustments represent transfers between subaccounts within Account 282.

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1.	Account 283			
2.	Electric			
3.	Accrued Vacation	1,110,819	1,251,374	1,110,819
4.	Unbilled Revenue	4,393,338	3,883,885	4,643,959
5.	Daniel Coal Buy-out	0	30,838,178	0
6.	Pension Accrual	1,351,566	0	1,381,159
7.	Fuel Clause Revenue	2,261,491	0	1,139,774
8.	Other	477,191	3,166,038	121,529
9.				
10.				
11.				
12.	TOTAL Electric (Total Lines 2-11)	9,594,405	39,058,675	8,397,240
13.				
14.				
15.	Gas			
16.	Other			
17.	TOTAL Gas (Total Lines 15 and 16)	0	0	0
18.	Other (Specify)	0	0	0
19.	TOTAL Account 283 (Total lines 13, 17 and 18)	\$9,594,405	\$39,058,675	\$8,397,240
20.	Classification of TOTAL			
21.	Federal Income Tax	8,582,118	34,887,360	7,502,625
22.	State Income Tax	1,012,287	4,171,315	894,615
23.	Local Income Tax	0	0	0

NOTES

Electric Other:

Uncollectable Reserves	(66,342)	74,004	0
Plant Daniel Settlement	161,033	0	17,383
Section 1017 Election	382,500	0	0
Corporate Investigation	0	103,546	0
Loss on Reacquired Debt	0	2,988,488	104,146
Total	477,191	3,166,038	121,529

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283) (Continued)

3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items under Other.
4. Use separate pages as required.

Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1.
							2.
0	0		0		0	1,251,374	3.
0	0	236	459,639	236	257,351	3,754,752	4.
0	0		0		0	30,838,178	5.
0	0	236	29,593		0	0	6.
0	0		0		0	1,121,717	7.
0	0		0		0	3,521,700	8.
							9.
							10.
0	0		489,232		257,351	40,487,721	11.
							12.
							13.
0	0						14.
0	0						15.
							16.
0	0		0		0	0	17.
							18.
0	0		0		0	0	
							19.
\$0	\$0		\$489,232		\$257,351	\$40,487,721	
							20.
0	0		443,479		233,159	36,177,173	21.
0	0		45,753		24,192	4,310,548	22.
0	0		0		0	0	23.

NOTES (Continued)

0	0	0	0	7,662
0	0	0	0	143,650
0	0	0	0	382,500
0	0	0	0	103,546
0	0	0	0	2,884,342
0	0	0	0	3,521,700

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter

reading are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	200,724,521	186,415,458
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	116,253,102	109,631,212
5	Large (or Industrial)	79,872,966	81,621,370
6	(444) Public Street and Highway Lighting	1,320,342	1,326,388
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	23,261	19,202
10	TOTAL Sales to Ultimate Consumers	398,194,192	379,013,630
11	(447) Sales for Resale	106,891,553	126,788,506
12	TOTAL Sales of Electricity	505,085,745 *	505,802,136
13	(Less) (449.1) Provision for Rate Refunds	0	0
14	TOTAL Revenue Net of Provision for Refunds	505,085,745	505,802,136
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	7,149,238	6,651,254
18	(453) Sales of Water and Water Power	0	0
19	(454) Rent from Electric Property	1,731,678	1,572,599
20	(455) Interdepartmental Rents	3,150	0
21	(456) Other Electric Revenues	1,835,709	4,197,649
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	10,719,775	12,421,502
27	TOTAL Electric Operating Revenues	\$515,805,520	\$518,223,638

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 384 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
2,963,502	2,736,432	232,816	223,908	2
				3
1,913,138	1,777,418	30,575	28,983	4
1,745,074	1,770,587	194	181	5
14,154	14,086	52	52	6
0	0	0	0	7
0	0	0	0	8
749	616	0	0	9
6,636,617	6,299,139	263,637	253,124	10
1,609,147	2,388,591	9	11	11
8,245,764 **	8,687,730	263,646	253,135	12
0	0	0	0	13
8,245,764	8,687,730	263,646	253,135	14

* Includes \$ (5,669,264) unbilled revenues.

** Includes (87,118) MMH relating to unbilled revenues.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one

rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)
1						
2						
3						
4	See Supplemental Pages					
5	304-A, 304-B, and 304-C					
6						
7						
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40						
41	Total Billed					
42	Total Unbilled Rev.					
43	TOTAL					

SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	MWh of Sales per Customer (e)	(1) Revenue per MWh Sold (f)
1	<u>Residential Sales</u>					
2	RS	2,990,738	202,326,551	231,208	12,935	67.65
3	RST	444	29,234	24	18,500	65.84
4	OS - Part II	10,736	1,114,470	1,584	6,778	103.81
5	Unbilled	(38,416)	(2,745,734)	-	-	(71.47)
6	Total	<u>2,963,502</u>	<u>200,724,521</u>	<u>232,816</u>	<u>12,729</u>	<u>67.73</u>
7						
8	<u>Commercial and</u>					
9	<u>Industrial Sales</u>					
10	Small (or Commercial)					
11	GS	180,342	17,900,394	19,849	9,086	99.26
12	GSD	1,412,576	81,567,981	8,965	157,566	57.74
13	GST	93	8,173	7	13,286	87.88
14	GSDT	9,624	883,060	138	69,739	91.76
15	LP	258,569	13,438,622	87	2,972,057	51.97
16	LPT	64,865	2,983,644	4	16,216,250	46.00
17	OS - Part II	11,288	1,100,273	1,338	8,436	97.47
18	OS - Part III	4,442	330,645	187	23,754	74.44
19	Unbilled	(28,661)	(1,959,690)	-	-	(68.37)
20	Total	<u>1,913,138</u>	<u>116,253,102</u>	<u>30,575</u>	<u>62,572</u>	<u>60.77</u>
21						
22	Large (or Industrial)					
23	GSD	64,739	3,740,824	135	479,548	57.78
24	GSDT	5,560	267,396	4	1,390,000	48.09
25	LP	91,814	4,943,601	25	3,672,560	53.84
26	LPT	857,451	39,876,788	26	32,978,885	46.51
27	PXT	745,551	32,008,197	4	186,387,750	42.93
28	Unbilled	(20,041)	(963,840)	-	-	(48.09)
29	Total	<u>1,745,074</u>	<u>79,872,966</u>	<u>194</u>	<u>8,995,226</u>	<u>45.77</u>
30						
31	<u>Public Street and</u>					
32	<u>Highway Lighting</u>					
33	OS Part I and Part II	14,154	1,320,342	52	272,192	93.28
34	Total	<u>14,154</u>	<u>1,320,342</u>	<u>52</u>	<u>272,192</u>	<u>93.28</u>
35						
36	<u>Interdepartmental Sales</u>	749	23,261	-	-	31.06
37	Total	<u>749</u>	<u>23,261</u>	<u>-</u>	<u>-</u>	<u>31.06</u>
38						
39	Total Sales to Ultimate					
40	Customers	6,636,617	398,194,192	263,637	25,173	60.00
41						

Name of Respondent

This Report Is:

Year of Report

Gulf Power Company

An Original

December 31, 1986

SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	MWh of Sales per Customer (e)	(1) Revenue per MWh Sold (f)
1	<u>Sales for Resale</u>					
2	(Refer to Pages 310 and 311)	<u>1,609,147</u>	<u>106,891,553</u>	<u>9</u>	<u>178,794,111</u>	<u>66.43</u>
3						
4	Total Sales of Electricity	<u>8,245,764</u>	<u>505,085,745</u>	<u>263,646</u>	<u>31,276</u>	<u>61.25</u>
5						
6						
7						
8						
9						
10	Total Billed	8,332,882	510,755,009	263,646	31,606	61.29
11	Total Unbilled Rev.					
12	(See Inst. 6)	<u>(87,118)</u>	<u>(5,669,264)</u>	<u>-</u>	<u>-</u>	<u>(65.08)</u>
13	TOTAL	<u>8,245,764</u>	<u>505,085,745</u>	<u>263,646</u>	<u>31,276</u>	<u>61.25</u>
14						

Name of Respondent
Gulf Power Company

This Report Is:
An Original

Year of Report
December 31, 1986

SALES OF ELECTRICITY BY RATE SCHEDULES (CONTINUED)

ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT TO AND
INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:

<u>Title of Rate Schedule</u>	<u>Revenue</u>
<u>Residential Sales</u>	
RS	82,042,321
RST	12,026
OS-II	286,474
Total	<u>82,340,821</u>
<u>Commercial and Industrial Sales</u>	
<u>Small (or Commercial)</u>	
GS	4,945,150
GSD	38,705,701
GST	2,586
GSDT	261,217
LP	6,863,218
LPT	1,710,696
OS-II	301,142
OS-III	121,684
Total	<u>52,911,394</u>
<u>Large (or Industrial)</u>	
GSD	1,773,130
GSDT	151,532
LP	2,435,960
LPT	22,644,635
PXT	19,260,611
Total	<u>46,265,868</u>
<u>Public Street and Highway Lighting</u>	
OS-I	<u>377,798</u>
<u>Sales for Resale</u>	
RE	<u>(1,200,505)</u>
<u>Unbilled Fuel Clause Revenue</u>	
	<u>(2,579,924)</u>
Total Fuel Clause Revenue	<u>178,115,452</u>

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.
2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) using the following codes: FP, firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

Line No.	Sales To (a)	Statistical Classification (b)	Export Across State Lines (c)	FERC Rate Schedule No. (d)	Point of Delivery (State or county) (e)	Substation Ownership (f)	Contract Demand (g)	MM or MVA of Demand		
								Average Monthly Demand (h)	Annual Demand (i)	Maximum Demand (j)
1										
2	See Supplemental Pages									
3	310-A and 311-A									
4										
5										
6										
7										
8										
9										
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SALES FOR RESALE (Account 447) (Continued)

3. Report separately firm, dump, and other power sold to the same utility.
4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.
5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether or not

- they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).
6. For column (l) enter the number of megawatt hours shown on the bills rendered to the purchasers.
7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.
8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (j)	Voltage at Which Delivered (k)	Megawatt Hours (l)	Demand Charges (m)	REVENUE Energy (n)	Other Charges (o)	Total (p)	Line No.
							1
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See Supplemental Pages
310-A and 311-A

SALES FOR RESALE (Account 447)

Line No.	Sales To (a)	Stat. Classification (b)	Export Across State Line (c)	FERC Rate Sch. No. (d)	Point of Delivery State or County (e)	Substation Ownership if Applicable (f)	Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)	Type of Demand Reading (j)	Voltage at Which Delivered (k)	Megawatt Hours (l)	Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)	
<u>Nonassociated Utilities</u>																	
1	Duke Power Company	FP(P)	X	-	(Delivered through Assoc. Co. Power Pool)		Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5,046	-	165,442	-	165,442	
2																	
3	Florida Power Corp.	FP(P)	X	-								56,319	912,975	1,216,312	-	2,129,287	
4	Florida Power & Light Co.	FP(P)	X	-								763,009	32,192,886	23,581,073	-	55,773,959	
5	Gulf States Utilities	FP(P)	X	-								197,401	11,743,559	5,820,827	-	17,564,386	
6	Mississippi Power & Light Company	FP(P)	X	-								4,372	917,940	100,056	-	1,017,996	
7	South Carolina Electric & Gas	FP(P)	X	-								1,512	-	50,515	-	50,515	
8	Florida Public Utilities Company	FP	-	1	Altha, FL	RS	2.50	2.10	2.73	15 Min.	Int.	9,447	171,301	359,399	(36,703)	493,997	
9		FP	-	1	Blountstown, FL	RS	7.00	6.44	7.47	15 Min.	Int.	35,179	502,515	1,334,042	(129,673)	1,707,684	
10		FP	-	1	Chipola, FL	RS	20.00	16.64	20.75	15 Min.	Int.	80,128	1,314,451	3,037,050	(311,060)	4,100,441	
11		FP	-	1	Marianna, FL	RS	21.00	17.09	21.17	15 Min.	Int.	91,379	1,394,490	3,465,597	(349,553)	4,510,534	
12	Total Nonassociated Utilities											1,243,792	49,210,117	39,131,113	(826,969)	87,514,241	
13																	
14																	
15																	
16																	
17																	
18																	
19	<u>Municipalities</u>																
20																	
21	Blountstown City of Tallahassee	FP(P)	-	1	Blountstown, FL	RS	6.00	4.50	6.05	15 Min.	Int.	21,309	392,743	808,933	(82,874)	1,118,802	
22		FP(P)	X	-	(Delivered through Assoc. Co. Power Pool)		Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	10,328	264,454	235,972	-	500,426	
23																	
24	Jacksonville Electric Authority	FP(P)	X	-								250,530	6,999,965	6,830,229	-	13,830,214	
25												282,167	7,651,182	7,875,134	(82,874)	15,449,442	
26	Total Municipalities																
27																	
28																	
29	<u>Cooperatives</u>																
30	Alabama Electric Coop.	FP(P)	X	-	(Delivered through Assoc. Co. Power Pool)		Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	320	-	8,932	-	8,932	
31																	
32	West Florida Electric Coop.	FP(P)	-	1	Alford, FL		3.80	3.56	4.49	15 Min.	Int.	18,106	295,451	651,122	(68,819)	877,754	
33		FP(P)	-	1	Bonifay, FL		5.50	3.99	4.91	15 Min.	Int.	21,241	304,264	766,299	(81,315)	989,248	
34		FP(P)	-	1	Westville, FL		2.33	2.02	2.59	15 Min.	Int.	10,947	146,864	395,524	(43,025)	499,363	
35	Choctawhatchee Electric Coop.	FP(P)	-	1	Santa Rosa, FL		5.53	6.48	9.29	15 Min.	Int.	27,660	505,584	999,212	(97,483)	1,407,313	
36												78,274	1,252,163	2,821,089	(290,642)	3,782,610	
37	Total Cooperatives																
38																	
39																	
40	<u>Other Public Authorities</u>																
41	South Carolina PSA	FP(P)	X	-	(Delivered through Assoc. Co. Power Pool)		Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	951	-	27,772	-	27,772	
42																	
43	Tennessee Valley Authority	FP(P)	X	-								3,963	-	117,488	-	117,488	
44	Total Other Public Authorities																
45																	
46	Total Sales for Resale											4,914	-	145,260	-	145,260	
47																	
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(1) Other charges (Col.0) represents estimated revenues billed pursuant to fuel adjustment.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account		Amount for Current Year	Amount for Previous Year
1 .	(1) POWER PRODUCTION EXPENSES		
2 .	A. Steam Power Generation		
3 .	Operation		
4 .	(500) Operation Supervision and Engineering	2,750,698	2,891,335
5 .	(501) Fuel	215,244,638	230,880,112
6 .	(502) Steam Expenses	3,089,126	2,978,076
7 .	(503) Steam from Other Sources	0	0
8 .	(Less) (504) Steam Transferred-Cr.	0	0
9 .	(505) Electric Expenses	3,470,756	3,507,842
10 .	(506) Miscellaneous Steam Power Expenses	4,140,913	4,225,563
11 .	(507) Rents	10,013	4,413
12 .	TOTAL Operation	228,706,144	244,487,341
13 .	Maintenance		
14 .	(510) Maintenance Supervision and Engineering	2,378,251	2,286,417
15 .	(511) Maintenance of Structures	1,420,853	1,707,968
16 .	(512) Maintenance of Boiler Plant	14,366,161	12,702,031
17 .	(513) Maintenance of Electric Plant	6,002,319	7,950,300
18 .	(514) Maintenance of Miscellaneous Steam Plant	1,678,285	1,545,094
19 .	TOTAL Maintenance	25,845,869	26,191,810
20 .	TOTAL Power Production Expenses-Steam Plant	254,552,013	270,679,151
21 .	B. Nuclear Power Generation		
22 .	Operation		
23 .	(517) Operation Supervision and Engineering		
24 .	(518) Fuel		
25 .	(519) Coolants and Water		
26 .	(520) Steam Expenses		
27 .	(521) Steam from Other Sources		
28 .	(Less) (522) Steam Transferred-Cr.		
29 .	(523) Electric Expenses		
30 .	(524) Miscellaneous Nuclear Power Expenses		
31 .	(525) Rents		
32 .	TOTAL Operation	0	0
33 .	Maintenance		
34 .	(528) Maintenance Supervision and Engineering		
35 .	(529) Maintenance of Structures		
36 .	(530) Maintenance of Reactor Plant Equipment		
37 .	(531) Maintenance of Electric Plant		
38 .	(532) Maintenance of Miscellaneous Nuclear Plant		
39 .	TOTAL Maintenance	0	0
40 .	TOTAL Power Production Expenses-Nuclear Power	0	0
41 .	C. Hydraulic Power Generation		
42 .	Operation		
43 .	(535) Operation Supervision and Engineering		
44 .	(536) Water for Power		
45 .	(537) Hydraulic Expenses		
46 .	(538) Electric Expenses		
47 .	(539) Miscellaneous Hydraulic Power Generation Expenses		
48 .	(540) Rents		
49 .	TOTAL Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures		
54 . (543) Maintenance of Reservoirs, Dams, and Waterways		
55 . (544) Maintenance of Electric Plant		
56 . (545) Maintenance of Miscellaneous Hydraulic Plant		
57 . TOTAL Maintenance	0	0
58 . TOTAL Power Production Expenses-Hydraulic Power	0	0
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering		
62 . (547) Fuel	17,032	63,612
63 . (548) Generation Expenses	11,012	10,456
64 . (549) Miscellaneous Other Power Generation Expenses	418	0
65 . (550) Rents	0	0
66 . TOTAL Operation	28,462	74,068
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering	0	1,696
69 . (552) Maintenance of Structures	1,022	1,784
70 . (553) Maintenance of Generating and Electric Plant	15,853	212,102
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant	4,357	6,334
72 . TOTAL Maintenance	21,232	221,916
73 . TOTAL Power Production Expenses-Other Power	49,694	295,984
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	14,592,377	12,912,998
76 . (556) System Control and Load Dispatching	904,516	775,973
77 . (557) Other Expenses	2,924,333	(4,452,863)
78 . TOTAL Other Power Supply Expenses	18,421,226	9,236,108
79 . TOTAL Power Production Expenses	273,022,933	280,211,243
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering	375,645	327,455
83 . (561) Load Dispatching	379,752	365,371
84 . (562) Station Expenses	135,335	117,151
85 . (563) Overhead Line Expenses	175,331	196,558
86 . (564) Underground Line Expenses	0	12,150
87 . (565) Transmission of Electricity by Others	0	0
88 . (566) Miscellaneous Transmission Expenses	194,631	172,478
89 . (567) Rents	1,636,858	1,625,297
90 . TOTAL Operation	2,897,552	2,816,460
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering	249,246	228,182
93 . (569) Maintenance of Structures	2,676	2,201
94 . (570) Maintenance of Station Equipment	337,889	424,326
95 . (571) Maintenance of Overhead Lines	635,304	752,141
96 . (572) Maintenance of Underground Lines	0	0
97 . (573) Maintenance of Miscellaneous Transmission Plant	63,580	60,423
98 . TOTAL Maintenance	1,288,695	1,467,273
99 . TOTAL Transmission Expenses	4,186,247	4,283,733
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		
102 . (580) Operation Supervision and Engineering	868,893	849,001
103 . (581) Load Dispatching	180,475	180,359

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
104 . 3. DISTRIBUTION EXPENSES (Continued)		
105 . (582) Station Expenses	280,571	250,263
106 . (583) Overhead Line Expenses	172,700	401,970
107 . (584) Underground Line Expenses	218,394	399,361
108 . (585) Street Lighting and Signal System Expenses	186,983	151,927
109 . (586) Meter Expenses	973,074	956,140
110 . (587) Customer Installations Expenses	203,506	198,664
111 . (588) Miscellaneous Distribution Expenses	562,437	512,833
112 . (589) Rents	8,865	29,541
113 . TOTAL Operation	3,655,900	3,930,059
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	512,161	460,988
116 . (591) Maintenance of Structures	4,441	6,390
117 . (592) Maintenance of Station Equipment	559,348	419,369
118 . (593) Maintenance of Overhead Lines	4,381,957	5,054,694
119 . (594) Maintenance of Underground Lines	625,428	561,900
120 . (595) Maintenance of Line Transformers	354,703	334,739
121 . (596) Maintenance of Street Lighting and Signal Systems	206,408	135,858
122 . (597) Maintenance of Meters	70,578	62,543
123 . (598) Maintenance of Miscellaneous Distribution Plant	346,811	98,667
124 . TOTAL Maintenance	7,061,835	7,135,148
125 . TOTAL Distribution Expenses	10,717,735	11,065,207
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	358,008	324,475
129 . (902) Meter Reading Expenses	1,225,940	1,215,521
130 . (903) Customer Records and Collection Expenses	4,673,816	4,651,439
131 . (904) Uncollectible Accounts	3,406,348	592,188
132 . (905) Miscellaneous Customer Accounts Expenses	81,400	70,230
133 . TOTAL Customer Accounts Expenses	9,745,512	6,853,853
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	283,466	278,312
137 . (908) Customer Assistance Expenses	3,869,429	3,683,725
138 . (909) Informational and Instructional Expenses	707,628	948,349
139 . (910) Miscellaneous Customer Service and Informational Expenses	600,021	544,233
140 . TOTAL Cust. Service and Informational Expenses	5,460,544	5,454,619
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision	73,019	0
144 . (912) Demonstrating and Selling Expenses	1,014,969	675,409
145 . (913) Advertising Expenses	377,806	452,515
146 . (916) Miscellaneous Sales Expenses	0	0
147 . TOTAL Sales Expenses	1,465,794	1,127,924
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	8,111,972	7,087,507
151 . (921) Office Supplies and Expenses	2,284,126	2,153,010
152 . (Less) (922) Administrative expenses Transferred-Cr.	688,671	640,435
153 . (923) Outside Services Employed	7,788,859	6,163,775
154 . (924) Property Insurance	588,443	2,831,234
155 . (925) Injuries and Damages	1,571,217	2,115,504
156 . (926) Employee Pensions and Benefits	6,611,221	5,834,811

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
157 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
158 . (927) Franchise Requirements	0	0
159 . (928) Regulatory Commission Expenses	306,621	1,504,303
160 . (Less) (929) Duplicate Charges-Cr.	88,048	143,775
161 . (930.1) General Advertising Expenses	253,695	178,005
162 . (930.2) Miscellaneous General Expenses	2,570,170	2,490,078
163 . (931) Rents	279,939	145,077
164 . TOTAL Operation	29,589,544	29,727,094
165 . Maintenance		
166 . (935) Maintenance of General Plant	1,033,004	638,388
167 . TOTAL Administrative and General Expenses	30,622,548	30,365,482
168 . TOTAL Electric Operation and Maintenance Expenses	335,221,313	339,362,061

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	December 12, 1986
2 . Total Regular Full-Time Employees	1502
3 . Total Part-Time and Temporary Employees	42
4 . Total Employees	1544

PURCHASED POWER (Account 555)

(Except interchange power)

1. Report power purchased for resale during the year. Report on page 328 particulars (details) concerning interchange power transactions during the year; do not include such figures on this page.

2. Provide in column (a) subheadings and classify purchases as to: (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities,

(6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b) using the following codes: FP, firm power; DP, dump or surplus power; O, other. Describe the nature of any purchases classified as Other Power. Enter an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased

Line No.	Purchased From (a)	Stat. Class. (b)	Import Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Receipt (e)	Substation Ownership If Applicable (f)	Contract Demand (g)	MM or MVA Average Monthly Maximum Demand (h)	of Demand Annual Maximum Demand (i)
1.									
2.									
3.									
4.	See Page 326-A & 327-A								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
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39.									

from the same company.

4. If receipt of power is at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; SS, seller owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billing, enter this number in column (g). Base the number of megawatts of maximum demand shown in columns (h) and (i) on actual monthly

readings. Furnish those figures whether they are used or not in the determination of demand charges. Show in column (j) type of demand reading (i.e. instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt hours purchased as shown by the power bills rendered to the purchases.

7. Explain in a footnote any amount entered in column (o), such as fuel or other adjustments.

Type of Demand Reading (j)	Voltage at Which Received (k)	Megawatt Hours (l)	Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (m+n+o) (p)	Line No.
							1
							2
							3
See Page 326-A & 327-A							4
							5
							6
							7
							8
							9
							10
							11
							12
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							14
							15
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							39

Name of Respondent
Gulf Power Company

This Report Is:
An Original

Year of Report
December 31, 1986

PURCHASED POWER (Account 555)

Line No.	Purchase From (a)	Stat. Classification (b)	Import Across State Line (c)	FERC Rate Sch. No. of Seller (d)	Point of Delivery State or County (e)	Substation Ownership if Applicable (f)	Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)	Type of Demand Reading (j)	Voltage at Which Received (k)	Megawatt Hours (l)	Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (m+n+o) (p)
1	Associated Utilities															
2	Assoc. Cos. Pwr. Pools															
3	Received	FP	X	Note(1)-Pg 328-A		M/A	Columns (g)-(j)		Not Applicable		Note(1)	1,153,961	9,600,312	27,495,146	-	37,175,458
4	Delivered	FP	X	Note(1)-Pg 328-A							Note(1)	(1,078,501)	(118,334)	(26,996,267)	-	(27,114,601)
5																
6	Net Purchases											75,460	9,561,978	498,879	-	10,060,857
7																
8	Non-Associated Utilities															
9	Duke Power Co.	DP	X	Note(4)-Pg 328-A								12,207	-	150,903	-	150,903
10	Florida Power Corp.	DP	-	Note(2)-Pg 328-A								(56,095)	(912,975)	(1,211,079)	-	(2,124,054)
11	Florida Power & Light Co.	DP/FP	X	Note(4)-Pg 328-A								(763,008)	(32,192,886)	(23,581,073)	-	(55,773,959)
12	Gulf States Utilities	DP/FP	X	Note(4)-Pg 328-A								(150,751)	(11,743,559)	(4,868,238)	-	(16,611,797)
13	Miss. Power & Light Co.	DP	X	Note(4)-Pg 328-A								97,660	917,940	125,216	-	1,043,156
14	South Carolina Electric & Gas	DP	X	Note(4)-Pg 328-A								22,545	-	436,800	-	436,800
15																
16																
17	Total Nonassociated Utilities											(837,448)	(43,931,480)	(28,947,471)	-	(72,878,951)
18																
19	Municipalities															
20	City of Tallahassee	DP	X	Note(4)-Pg 328-A								(10,314)	(264,454)	(235,578)	-	(500,032)
21	Jacksonville Electric Authority	DP/FP	X	Note(4)-Pg 328-A								(250,845)	(6,999,985)	(6,843,513)	-	(13,843,498)
22																
23																
24	Total Municipalities											(261,159)	(7,264,439)	(7,079,091)	-	(14,343,530)
25																
26	Cooperatives															
27	Alabama Electric Coop.	DP	X	Note(3)-Pg 328-A								3,231	-	142,902	-	142,902
28																
29																
30	Total Cooperatives											3,231	-	142,902	-	142,902
31																
32	Other Public Authorities															
33	South Carolina PSA	DP	X	Note(4)-Pg 328-A								(668)	-	(21,131)	-	(21,131)
34	Tennessee Valley Auth.	DP	X	Note(4)-Pg 328-A								(1,760)	-	(57,327)	-	(57,327)
35	S.E.P.A. Capacity	0	X	Note(4)-Pg 328-A								-	403,938	-	-	403,938
36	Deficiency	0	X	Note(4)-Pg 328-A								(48)	-	-	-	-
37	Carter's Pump	0	X	Note(4)-Pg 328-A								(29,624)	-	(742,152)	-	(742,152)
38	Carter's Draw	0	X	Note(4)-Pg 328-A								20,537	-	734,885	-	734,885
39	Transfers	0	X	Note(4)-Pg 328-A								8,815	-	82,962	-	82,962
40	Delivered to P.C.	0	X	Note(4)-Pg 328-A								(9,011)	-	-	-	-
41																
42	Total Other Public Authorities											(11,759)	403,938	(2,763)	-	401,175
43																
44																
45	Sales to Nonassociated Utilities			Note(4)-Pg 328-A								1,293,431	53,031,799	38,145,686	-	91,177,485
46																
47												261,756	11,801,796	2,758,142	-	14,559,938
48	Total Purchased Power															

SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE

(Included in Account 555)

1. Report below all of the megawatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other

Public Authorities. For each interchange across a state line an "x" in column (b).

3. Furnish particulars (details of settlements for interchange power in a footnote or on a supplemental Page; include the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other

Line No.	Name of Company (a)	Interchanges Across State Lines (b)	FERC Rate Schedule Number (c)	Point of Interchange (d)
1				
2	Associated Utilities			
3				
4	Regulation Energy	X		Note (4) - Page 328-A
5				
6				
7	Nonassociated Utilities			
8				
9	Loop Interchange	X		Note (6) - Page 328-A
10	Duke Power Company	X		Note (6) - Page 328-A
11				
12				
13	Cooperatives			
14				
15	Alabama Electric Cooperative	X		Note (6) - Page 328-A
16				
17				
18	Other Public Authorities			
19				
20	Tennessee Valley Authority	X		Note (6) - Page 328-A
21				
22	Total			
23				
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SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE (Continued)

(Included in Account 555)

component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings

among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Voltage at Which Interchanged (e)	MEGAWATTHOURS			Amount Settlement (i)	Line No.
	Received (f)	Delivered (g)	Net Difference (h)		
					1
					2
					3
Various	0	(56)	(56)	(1,416)	4
					5
					6
					7
					8
Various	865	(858)	7	307	9
Various	420	0	420	10,083	10
					11
					12
					13
					14
Various	621	0	621	14,861	15
					16
					17
					18
					19
Various	0	(13)	(13)	(325)	20
					21
	1,906	(927)	979	23,509	22
					23
					24
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PURCHASED AND INTERCHANGED POWER (Account 555) (CONTINUED)

NOTES

<u>Points of Delivery or Receipt</u>	<u>Voltage</u>	<u>MWH</u>
(1) Associated Cos. Power Pool:		
Alabama - Florida St. Line	Various	2,863,295
Georgia - Florida St. Line	115,000	(373,017)
Mississippi - Florida St. Line	230,000	(2,493,111)
(2) Florida Power Corporation:		
Scholz Plant	115,000	(287,518)
Callaway Substation	230,000	(491,264)
(3) Alabama Electric Co-Op:		
Gaskin Substation	115,000	(142,866)
(4) Gulf's share of sales through the Southern Electric System.		
(5) Respondent, together with its associated companies of the Southern Electric System participates in an intra-system interchange agreement which provides for the coordinated operation of the power producing facilities of the system and the capacities available to the system from non-affiliated sources and for the pooling of surplus energy available for interchange.		
(6) Details of Interchange Transactions by Interconnection and Summary of Power Pool Transactions and Billings for the twelve months ending December 31, 1986, are on file in the Information Services Department, Southern Company Services, Inc., Birmingham, AL.		

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$157,001
2	Nuclear Power Research Expenses	293,345
3	Other Experimental and General Research Expenses	57,297
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	166,985
5	Other Expenses (List items of \$5000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)	1,895,622
6		
7		
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19		
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37		
38		
39		
40		
41		
42	Total	\$2,570,170

Name of Respondent

This Report Is:
An Original

Year of Report

Gulf Power Company

Dec. 31, 1986

MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2, ELECTRIC) (CONTINUED)

DETAIL OF OTHER EXPENSES

Directors' Fees and Expenses:

Reed Bell	
Director's Fees	10,500
W. Deck Hull, Jr.	
Director's Fees	12,000
Director's Compensation Account	3,995
Expenses (Travel)	291
Robert F. McRae, Sr.	
Director's Fees	3,000
Director's Compensation Account	21,475
Crawford Rainwater	
Director's Fees	6,000
C. Walter Ruckel	
Director's Fees	10,500
Expenses (Travel)	126
Joseph R. Tannehill	
Director's Fees	12,000
Expenses (Travel)	538
Vincent J. Whibbs, Sr.	
Director's Fees	11,500
Directors' Miscellaneous Expenses	
13 Items - Each Less Than \$5,000	<u>6,419</u>
Total Directors' Fees and Expenses	<u>98,344</u>

Administrative and General Expenses
for Joint Ownership:

Administrative and General Expenses of Respondent Associated with Plant Daniel	<u>1,753,741</u>
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Name of Respondent

This Report Is:
An Original

Year of Report

Gulf Power Company

Dec. 31, 1986

MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2, ELECTRIC) (CONTINUED)

DETAIL OF OTHER EXPENSES

Other Miscellaneous General Expenses:Arbitration Matters -Expenses of Respondent in Conjunction
with Arbitration Matters:

Karl W. Boyles, Jr. - Legal Fees and Expenses

11,267

9 Items - Each Less Than \$5,000

4,51115,778Consumer Affairs Expenses:Expenses of Respondent in Conjunction
with Consumer Affairs Matters:

2 Items - Each Less Than \$5,000

2,101Filing Fees:Expenses of Respondent in Conjunction
with Various Filing Fees:

8 Items - Each Less Than \$5,000

1,129Union Negotiations and Labor Relations -Expenses of Respondent in Conjunction
with Union Negotiations and Labor Relation
Matters:

7 Items - Each Less Than \$5,000

8,590Miscellaneous -Expenses of Respondent in Conjunction
with Miscellaneous Matters:

Florida Department of Revenue-

Documentary Stamp Tax

11,250

11 Items - Each Less Than \$5,000

4,68915,939

Total Other Miscellaneous General Expenses

43,537

Total Other Expenses

1,895,622

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications

and showing a composite total. Indicate at the bottom of section C the manner in which column (b) Balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant	20,942,792	451,756		21,394,548
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	287,979			287,979
7	Transmission Plant	3,528,455			3,528,455
8	Distribution Plant	14,070,728			14,070,728
9	General Plant	2,097,868			2,097,868
10	Common Plant-Electric				
11	TOTAL	\$40,927,822	\$451,756	\$0	\$41,379,578

B. Basis for Amortization Charges

(C) #1. Book value of property is being amortized over remaining months from issue on bonds purchased - Plant Daniel Cooling Lake.

387,472

#2. Five year amortization of Base Coal at Plants Smith, Scholz and Crist, Beginning January 1, 1985.

64,284

Total Account 404

451,756

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
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Data for this last reported in FERC Form No. 1 for 1984,
is correct as of December 31, of the herein reported year.

Response to Instruction 4, Page 334

Item I.	Account Number	Account Title	Amount (Thousands)
	390-393	General - Merchandise Expenses *	59
	390-393	General - Appliance Services Expenses*	9

*Depreciation expenses charged to nonutility operation i.e.,
merchandising and appliance service. Amounts are determined
by equitable methods and studies depending on the nature of
the depreciable property.

Item II. Per FPSC Order No. 13681, Docket No. 830585-EI, effective 1-84.
Amortization of accumulated depreciation reserve deficit.

	Transmission	Distribution	General	Total
1984	(179,000)	510,053	68,368	399,421
1985	(179,000)	510,053	68,368	399,421
1986	(179,000)	510,053	68,368	399,421

FPSC has calculated the respondent to be historically under-
recovered or under-depreciated. The above is the amortization
of this deficit.

Item III. Per FPSC Order No. 11498, Docket No. 820150-EU depreciation
adjustment, JDIC, 1982 Rate Case.

Transmission	350-359	360,737
Distribution	360-373	905,884
General	389-398	119,379
Total		<u>1,386,000</u>

Per FPSC Order No. 14030, Docket No. 840086-EI depreciation
adjustment, JDIC, 1984 Rate Case.

Transmission	350-359	779,588
Distribution	360-373	1,957,708
General	389-398	257,991
Total		<u>2,995,287</u>

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective Income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	See Pages 340-A and 340-B	
3		
4		
5		
6		
7		
8		
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 PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Miscellaneous Amortization (Account 425)

Amortization of Utility Plant Acquisition Adjustment -
Parker Transmission Line. Five year amortization,
Contra-Account 114
Total Account 425

12,803
12,803

Miscellaneous Income Deductions (Account 426)

426.1 - Donations

Agricultural Organizations (3 items)	850
Chamber of Commerce (3 items)	1,672
Charity and Community Welfare Organizations (17 items)	2,949
United Way of Bay County	2,601
United Way of Escambia County	14,245
Pensacola YMCA	4,000
Playground Area YMCA-Fort Walton	5,000
Educational Institutions & Scholarships (17 items)	12,030
Hospitals and Clinics (11 items)	3,651
Research and Development Programs (2 items)	879
Pensacola Sports Association	8,453
Other Miscellaneous Donations (58 items)	14,538
Total Donations	<u>70,868</u>

426.2 - Life Insurance

-

426.3 - Penalties

Fee imposed by Florida Department of Revenue - Special and Alternative Fuel Tax Return	17
Total Penalties	<u>17</u>

426.4 - Expenditures for Certain Civic, Political and Related Activities

Salaries and Expenses of respondent's employees in conjunction with pending legislation affecting the company	69,288
Expenses of Southern Company Services relative to:	
Lobbying Expenses	22,890
Civic Activities	10,930
Other (28 items)	14,416
Total Expenditures for Certain Civic, Political and Related Activities	<u>117,524</u>

426.5 - Other Deductions

Employee discounts on merchandise purchases	504,049
Employee membership fee and dues in private or social clubs	41,829
Capacity Payment Discounts - Schedule E and Unit Power Sales	273,339
Other (2 items)	2,486
Total Other Deductions	<u>821,703</u>

Total Account 426

1,010,112

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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS (Continued)

Interest on Debt to Associated Companies (Account 430)

None

-

Other Interest Expense (Account 431)

Interest Rate

Interest on Customer's Deposits	8.00%	1,079,669
Interest on Notes Payable	6.50% - 7.385%	105,929
Interest on Fuel Clause Adjustment Revenues Over/Under Recovery	5.60% - 7.85%	(254,735)
Interest - Other	5.65% - 11.60%	<u>43,853</u>
Total Account 431		<u>974,716</u>

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1.					
2.	FLORIDA PUBLIC SERVICE COMMISSION				
3.					
4.	Docket No. 850673-EU				
5.	Stand By Rates	0	32,493	32,493	0
6.					
7.	Docket No. 860001-EI				
8.	Fuel Clause Adjustment	0	62,268	62,268	0
9.					
10.	Docketed Items: (66 Items - Each less				
11.	than \$25,000)	0	193,978	193,978	0
12.					
13.	Total	0	288,739	288,739	0
14.					
15.					
16.					
17.	FEDERAL ENERGY REGULATORY COMMISSION				
18.					
19.	Docketed Items: (8 Items - Each less				
20.	than \$25,000)	0	17,882	17,882	0
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.	TOTAL	0	306,621	306,621	0

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		Deferred in Account 186 End of Year (l)	Line No.
CHARGED CURRENTLY TO Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)		
							1
							2
							3
							4
Electric	928	32,493	0	928	0	0	5
							6
							7
Electric	928	62,268	0		0	0	8
							9
							10
Electric	928	193,978	0		0	0	11
							12
		288,739	0		0		13
							14
							15
							16
							17
							18
							19
Electric	928	17,882	0		0	0	20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
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							36
							37
							38
							39
		386,621	0		0		40
							41

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat generation

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3	See Page 352-A & 353-A	
4		
5		
6		
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RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute

(3) Research support to Nuclear Power Groups

(4) Research Support to Others (Classify)

(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, A. (6) and B. (4) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with ex-

penses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally/		Costs Incurred Externally/		AMOUNTS CHARGED IN CURRENT YEAR		Unamortized	Line No.
Current Year		Current Year		Account	Amount	Accumulation	
(c)		(d)					
							1
							2
							3
							4
See Page 352-A & 353-A							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
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							32
							33

See Page 352-A & 353-A

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RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES

Classification/Description (a)/(b)	Current Year		Amounts Charged In Current Year		Unamortized Accumulation (g)
	Costs Incurred Internally (c)	Costs Incurred Externally (d)	Account (e)	Amount (f)	
A (2) Advanced Integrated Technology	20,352	-	506	20,352	-
Research Administration	8,743	-	930.2	8,743	-
R&D Technical & Economic Assessments	<u>32,354</u>	-	930.2	<u>32,354</u>	-
Sub-Total	<u>61,449</u>	-	-	<u>61,449</u>	-
A (5) Air Quality Studies	74,324	-	506	74,324	-
Ecological Studies	11,328	-	506	11,328	-
Noise & Vibration Studies	7,800	-	506	7,800	-
Chemistry Studies	13,469	-	506	13,469	-
Flu Gas Desulfurization	31,760	-	506	31,760	-
Particulate Control Studies	22,576	-	506	22,576	-
Solvent Refining of Coal	16,509	-	506	16,509	-
Water Quality & Solid Waste Disposal	34,779	-	506	34,779	-
Utilization of Coal Studies	3,487	-	506	3,487	-
Thermal & Fluid Flow Analysis	18,125	-	506	18,125	-
Plant Daniel Related Expenses	35,010	-	506	35,010	-
All Other (3 Items, Each Less Than \$5,000)	<u>(4,799)</u>	-	506	<u>(4,799)</u>	-
Sub-Total	<u>264,368</u>	-	-	<u>264,368</u>	-
A (6) Instrumentation and Technical Support Studies	14,438	-	506	14,438	-
Special Research Programs	<u>21,416</u>	-	506	<u>21,416</u>	-
Sub-Total	<u>35,854</u>	-	-	<u>35,854</u>	-
A (7) Total Cost Incurred	<u>361,671</u>	-	-	<u>361,671</u>	-
B (1) Electric Power Research Institute	-	1,333,386	506	653,359	-
	-	-	566	106,671	-
	-	-	588	120,005	-
	-	-	910	160,006	-
	-	-	930.2	<u>293,345</u>	-
Sub-Total	-	<u>1,333,386</u>	-	<u>1,333,386</u>	-

Name of Respondent

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RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES

Classification/Description (a)/(b)	Current Year		Amounts Charged In Current Year		Unamortized Accumulation (g)
	Costs Incurred Internally (c)	Costs Incurred Externally (d)	Account (e)	Amount (f)	
B (4) Atmospheric Fluidized Bed Development Corporation (Environmental)		31,000	506	31,000	-
Florida Electric Power Coordinating Group (Environmental)		41,050	506	41,050	-
Living Lakes, Inc. (Environmental)		64,575	506	64,575	-
Southeastern Electric Exchange - High Voltage Laboratory at Mississippi State University		1,750	588	1,750	-
University of Florida (Research Center)		16,200	930.2	16,200	-
U.S. Committee for Energy Awareness		16,882	506	16,882	-
Sub-Total		<u>171,457</u>	-	<u>171,457</u>	-
B (5) Total Cost Incurred		<u>1,504,843</u>	-	<u>1,504,843</u>	-
Total R, D & D Performed	<u>361,671</u>	<u>1,504,843</u>	-	<u>1,866,514</u>	-

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1.	Electric			
2.	Operation			
3.	Production	7,311,725		
4.	Transmission	596,142		
5.	Distribution	1,561,147		
6.	Customer Accounts	3,724,783		
7.	Customer Service and Informational	2,700,247		
8.	Sales	346,772		
9.	Administrative and General	8,131,640		
10.	TOTAL Operation (Enter Total of lines 3 thru 9)	24,372,376	0	0
11.	Maintenance			
12.	Production	4,957,499		
13.	Transmission	412,091		
14.	Distribution	2,558,946		
15.	Administrative and General	201,982		
16.	TOTAL Maintenance (Enter Total of lines 12 thru 15)	8,130,518	0	0
17.	Total Operation and Maintenance	32,502,894	0	0
18.	Production (Enter Total of lines 3 and 12)	12,269,224		
19.	Transmission (Enter Total of lines 4 and 13)	1,008,233		
20.	Distribution (Enter Total of lines 5 and 14)	4,120,093		
21.	Customer Accounts (Transcribe from line 6)	3,724,783		
22.	Customer Service and Information (Transcribe from line 7)	2,700,247		
23.	Sales (Transcribe from line 8)	346,772		
24.	Administrative and General (Enter Total of lines 9 and 15)	8,333,622		
25.	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	32,502,894	1,782,777	34,285,671
26.	Gas			
27.	Operation			
28.	Production - Manufactured Gas			
29.	Production - Natural Gas (Including Expl. and Dev.)			
30.	Other Gas Supply			
31.	Storage, LNG Terminaling and Processing			
32.	Transmission			
33.	Distribution			
34.	Customer Accounts			
35.	Customer Service and Informational			
36.	Sales			
37.	Administrative and General			
38.	TOTAL Operation (Enter Total of lines 28 thru 37)	0	0	0
39.	Maintenance			
40.	Production - Manufactured Gas			
41.	Production - Natural Gas			
42.	Other Gas Supply			
43.	Storage, LNG Terminaling and Processing			
44.	Transmission			
45.	Distribution			
46.	Administrative and General			
47.	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0	0	0

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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Dec. 31, 1986

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48.	Total Operation and Maintenance			
49.	Production - Manufactured Gas (Enter Total of lines 28 and 40)	0	0	0
50.	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0	0	0
51.	Other Gas Supply (Enter Total of lines 30 and 42)	0	0	0
52.	Storage, LNG, Terminaling and Processing (Total of lines 31 and 43)	0	0	0
53.	Transmission (Enter Total of lines 32 and 44)	0	0	0
54.	Distribution (Enter Total of lines 33 and 45)	0	0	0
55.	Customer Accounts (Transcribe from line 34)	0	0	0
56.	Customer Service and Informational (Transcribe from line 35)	0	0	0
57.	Sales (Transcribe from line 36)	0	0	0
58.	Administrative and General (Enter Total of lines 37 and 46)	0	0	0
59.	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60.	Other Utility Departments	0	0	0
61.	Operation and Maintenance			
62.	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	32,502,894	1,782,777	34,285,671
63.	Utility Plant			
64.	Construction (By Utility Departments)			
65.	Electric Plant	8,704,389	481,206	9,185,595
66.	Gas Plant	0	0	0
67.	Other	0	0	0
68.	TOTAL Construction (Enter Total of lines 65 thru 67)	8,704,389	481,206	9,185,595
69.	Plant Removal (By Utility Department)			
70.	Electric Plant	165,522	9,049	174,571
71.	Gas Plant	0	0	0
72.	Other	0	0	0
73.	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	165,522	9,049	174,571
74.	Other Accounts (Specify):			
75.	Non-Utility Operating Income			1,691,016
76.	Other Deferred Debits			96,697
77.	Company Job Orders			565
78.	Miscellaneous Non-Operating Income			38,887
79.	Accounts Receivable - Associated Companies			148,817
80.	Accrued Payroll - Future Periods			178,845
81.				
82.				
83.				
84.				
85.				
86.				
87.				
88.				
89.				
90.				
91.				
92.				
93.				
94.	TOTAL Other Accounts	2,042,659	112,168	2,154,827
95.				
96.	TOTAL SALARIES AND WAGES	43,415,464	2,385,200	45,800,664

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1.	SOURCES OF ENERGY		20.	DISPOSITION OF ENERGY	
2.	Generation (Excluding Station Use):		21.	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3.	Steam	8,456,675	22.	Sales for Resale	6,636,617
4.	Nuclear		23.	Energy Furnished Without Charge	1,609,147
5.	Hydro-Conventional		24.	Energy Used by the Company (Excluding Station Use):	0
6.	Hydro-Pumped Storage		25.	Electric Department Only	12,548
7.	Other	(85)	26.	Energy Losses:	
8.	Less Energy for Pumping		27.	Transmission and Conversion Losses	144,629
9.	Net Generation (Enter Total of lines 3 thru 8)	8,456,590	28.	Distribution Losses	316,704
10.	Purchases	262,076	29.	Losses Sold Thru PR Rates	
11.	Interchanges:		30.	TOTAL Energy Losses	461,333
12.	In (gross)	1,906	31.	Energy Losses as Percent of Total on Line 19	5.29%
13.	Out (gross)	927	32.	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	8,719,645
14.	Net Interchanges (Lines 12 & 13)	979			
15.	Transmission for/by Others (Wheeling)				
16.	Received (MWh)				
17.	Delivered (MWh)				
18.	Net Transmission (lines 16 & 17)	0			
19.	TOTAL (Enter Total of lines 9, 10, 14, and 18)	8,719,645			

MONTHLY PEAKS AND OUTPUT

- Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and the monthly output (in megawatt-hours) for the combined sources of electric energy of respondent.
- Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which include the intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.
- State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).
- Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.
- If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

Line No.	Month (a)	Megawatts (b)	Day of Week (c)	MONTHLY PEAK		Type of Reading (f)	Monthly Output (MWh) (g)
				Day of Month (d)	Hour (e)		
33	January	1406	Tuesday	28	7:00AM	60 Minute Intervals	727,771
34	February	1273	Wednesday	12	8:00AM	60 Minute Intervals	572,603
35	March	1056	Saturday	1	9:00AM	60 Minute Intervals	636,578
36	April	912	Monday	7	7:00PM	60 Minute Intervals	543,455
37	May	1260	Friday	30	4:00PM	60 Minute Intervals	705,165
38	June	1470	Friday	27	3:00PM	60 Minute Intervals	841,231
39	July	1629	Thursday	31	5:00PM	60 Minute Intervals	968,647
40	August	1678	Friday	1	5:00PM	60 Minute Intervals	892,362
41	September	1375	Monday	29	3:00PM	60 Minute Intervals	828,023
42	October	1407	Thursday	2	5:00PM	60 Minute Intervals	717,546
43	November	991	Friday	7	6:00PM	60 Minute Intervals	613,496
44	December	1106	Wednesday	31	6:00PM	60 Minute Intervals	672,763
45	TOTAL						8,719,645

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity nameplate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name Crist (a)	Plant Name Smith (b)
1.	Kind of Plant (Steam, Internal Combustion, or Gas Turbine)	Steam	Steam
2.	Type of Plant Construction (Conventional, Outdoor Boiler, Etc.)	Conventional	Conventional
3.	Year Originally Constructed	1945	1965
4.	Year Last Unit was Installed	1973	1967
5.	Total Installed Capacity (Max. Generator Name Plate Ratings in MW)	1229	340
6.	Net Peak Demand on Plant-MW (60 minutes)	1039	356
7.	Plant Hours Connected to Load	(2) N/A	(2) N/A
8.	Net Continuous Plant Capability (Megawatts)		
9.	When Not Limited by Condenser Water	1073.8	365.4
10.	When Limited by Condenser Water	No Limit	No Limit
11.	Average Number of Employees	226	85
12.	Net Generation, Exclusive of Plant Use - KWh	3,603,849,000	2,295,342,000
13.	Cost of Plant:		
14.	Land and Land Rights	1,782,565	221,414
15.	Structures and Improvements	51,806,406	15,143,101
16.	Equipment Costs	238,737,306	63,205,188
17.	Total Cost	\$292,326,277	\$78,569,703
18.	Cost per KW of Installed Capacity (Line 5)	\$0.00	\$0.00
19.	Production Expenses:		
20.	Operation Supervision and Engineering	\$480,237	\$936,537
21.	Fuel	83,221,294	53,635,656
22.	Coolants and Water (Nuclear Plants Only)		
23.	Steam Expenses	1,697,654	419,619
24.	Steam From Other Sources	0	0
25.	Steam Transferred (Cr.)	0	0
26.	Electric Expenses	2,259,706	462,839
27.	Misc. Steam (or Nuclear) Power Expenses	1,546,156	565,816
28.	Rents	1,425	0
29.	Maintenance Supervision and Engineering	850,525	407,644
30.	Maintenance of Structures	872,387	130,132
31.	Maintenance of Boiler (or Reactor) Plant	11,116,671	1,209,087
32.	Maintenance of Electric Plant	4,769,826	232,107
33.	Maint. of Misc. Steam (or Nuclear) Plant	1,041,582	292,818
34.	Total Production Expenses	\$107,857,463	\$58,292,255
35.	Expenses per Net KWh	2.99	2.54
36.	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal Gas Oil	Coal Gas Oil
37.	Unit: (Coal- 2,000 lb.) (Oil- 42 gals.) (Gas-Mcf)	Tons MCF Bbl.	Tons MCF Bbl.
38.	Quantity (Units) of Fuel Burned	1,557,559 924,385 13,810	978,060 4,841
39.	Avg. Heat Cont. of Fuel Burned (Btu per lb., gal., or Mcf)	12,057 1,000 140,904	11,984 137,006
40.	Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year	48.590 2.446 20.800	50.845 19.284
41.	Average Cost of Fuel per Unit Burned	51.192 2.446 22.095	54.741 19.685
42.	Avg. Cost of Fuel Burned per Million Btu	2.126 2.446 (5)	2.285 (5)
43.	Avg. Cost of Fuel Burned per KWh Net Gen.	2.275 5.083 (5)	2.337 (5)
44.	Average Btu per KWh Net Generation	10,822 (6) (5)	10,225 (5)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant.

However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name Scholz (d)			Plant Name Daniel (e)			Plant Name Smith (f)			Line No.
Steam			Steam			Combustion Turbine			1
Conventional			Conventional			Conventional			2
1953			1977			1971			3
1953			1981			1971			4
98			548			41.9			5
98			523			34			6
(20) N/A			8,401						7
									8
92.9			500.3			31.3			9
No Limit			485.3			No Limit			10
62			226			Included with (C)			11
687,746,000			1,869,738,000			(85,000)			12
									13
44,578			3,765,618			Included with (C)			14
5,188,127			36,728,075			597,198			15
21,045,398			166,318,737			3,553,121			16
\$26,278,103			\$206,812,430			\$4,150,319			17
\$0.00			\$0.00			\$0.00			18
									19
\$209,202			\$1,124,722			\$0			20
13,788,967			64,598,721			170,320			21
									22
461,180			510,672			0			23
0			0			0			24
0			0			0			25
370,715			377,496			0			26
458,443			1,570,499			0			27
0			8,588			0			28
219,853			900,230			0			29
112,789			385,545			0			30
523,386			1,517,016			0			31
129,421			870,966			0			32
178,317			165,567			0			33
\$16,452,273			\$71,950,822			\$170,320			34
2.39			3.85			N/A			35
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	37
338,958		222	819,521		11,591		489		38
12,222		136,973	11,799		138,000		137,016		39
39,456		23,802	77,096		21,042		(4)		40
41,646		26,076	78,496		23,228		34,818		41
1,704		(5)	3,329		(5)		6,050		42
2,005		(5)	3,455		(5)		N/A		43
11,765		(6)	10,379		(6)		N/A		44

Name of Respondent

Gulf Power Company

This Report Is:
An Original

Year of Report

December 31, 1986

STEAM-ELECTRIC GENERATING PLANT STATISTICS (LARGE PLANTS) (CONTINUED)

NOTES

- (1) Plant Daniel jointly owned with Mississippi Power Company.
- (2) Multi-unit plant availability statistics not maintained on a total plant basis.
- (3) \$203,332 of production plant equipment costs included on Page 202 is not reflected on Pages 402 and 403. This cost is applicable to weather monitoring stations located at the proposed Caryville Generating Station site.
- (4) No oil was delivered during 1986 applicable to Smith Combustion Turbine.
- (5) Oil used for starting and flame stabilizing purposes. Cost statistics combined with coal.
- (6) Included with coal, per instruction Number 8.

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction.

If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure (e)	LENGTH		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1								
2								
3	See Supplemental Page							
4	422-A & 423-A							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
28								
29								
30	TOTAL							

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line no.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
								3
								4
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								27

See Supplemental Page
422-A & 423-A

Name of Respondent
Gulf Power Company

This Report Is:
An Original

Year of Report
December 31, 1986

TRANSMISSION LINE STATISTICS

Line No.	DESIGNATION		VOLTAJE Indl. where other than 60 CYCLE, 3 phase Oper. Design.	Type of Support Struct.	LENGTH (Pole Miles) (In the case of underground lines, report circuit miles)		No. of Circ. & Material	Size of Conductor (1)	Land (1)	Const. & Other Costs (k)	Total Cost (1)	Oper. Exp. (e)	Maint. Exp. (n)	Rents (o)	Total Expenses (p)
	From	To			On Structures of Line Design.	On Structures of Another Line									
1	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
2	Crist	Barry	230KV		Al. Tower	31.55	-	1	1352 ACSR	634,739	1,452,418	2,087,217			
3	Smith	Shoal River	230KV		Al. Tower	72.79	-	1	1033 ACSR	390,086	2,622,659	3,012,745			
4	Smith	Thomasville	230KV		Al. Tower	66.86	-	1	1351 ACSR	306,355	2,361,407	2,667,762			
5	Crist	Shoal River	230KV		Al. Tower	44.44	-	1	1351 ACSR	193,710	2,235,060	2,428,770			
6	Crist	Bellview	230KV		Steel H-Frame	8.90	-	1	1351 ACSR	386,144	977,769	1,363,913			
7	Shoal River	Wright	230KV		Al. Tower	24.00	-	1	1351 ACSR	56,134	1,220,763	1,276,897			
8	Crist	Wright	230KV		Steel H-Frame	49.80	-	1	1351 ACSR	417,971	4,581,574	4,999,545			
9	Smith	Callaway	230KV		Steel H-Frame	17.32	-	1	1351 ACSR	394,077	1,538,856	1,932,933			
10	Shoal River	Pinckard	230KV		Steel H-Frame	37.54	-	1	1351 ACSR	245,868	1,969,707	2,215,575			
11	Bellview	Silver Hill	230KV		Steel H-Frame	11.15	-	1	1351 ACSR	432,138	1,334,085	1,766,223			
12	Smith	Laguna	230KV		Steel H-Frame	14.19	-	1	795 ACSR	177,688	2,564,416	2,742,104			
13	Callaway	Pt. St. Joe	230KV		Steel H-Frame	2.39	-	1	1351 ACSR	115,793	238,311	354,104			
14	Trans. Line Spare Stock		-												
15	Total 230KV					380.93	-		3,750,703	23,107,407	26,858,110	17,292	139,970	1,481,317	1,638,579
16	Total 115KV					967.31	15.98		4,259,669	32,306,906	36,566,575	132,093	457,082	77,526	666,701
17	Total 46KV					148.14	10		457,942	2,283,206	2,741,148	24,852	38,252	77,390	140,494
18	TOTAL					1,496.38	16.38		8,460,314	57,697,519	66,165,833	174,237	635,304	1,636,233	2,445,774

TRANSMISSION LINE STATISTICS (Continued)

<u>DESIGNATION</u>	<u>LESSOR</u>	<u>DATE OF LEASE</u>	<u>TERM OF LEASE</u>	<u>RENT</u>
230KV Lines:				
Barry - North Theodore - Big Creek Loop	(a)	02-25-81	(c)	443,520
Barry - Florida Line	(a)	02-25-81	(c)	498,500
Daniel - Wade - Barry	(b)	04-20-81	(c)	539,297
Total 230KV Lines				<u>1,481,317</u>
115KV Lines:				
Reserve Power Metering & Relaying at Geneva, AL for Pittman Road	(a)	08-04-80	(c)	1,400
Flomaton - Exxon - Florida Line	(a)	06-18-80	(c)	<u>76,126</u>
Total 115KV Lines				<u>77,526</u>
46KV Line:				
Flomaton - Brewton	(a)	03- -80	(c)	<u>77,390</u>
Total Rents				<u>1,636,233</u>

NOTES:

- (a) Alabama Power Company, an associated company
- (b) Mississippi Power Company, an associated company
- (c) Billing at levelized annual fixed charge rate of 18% based on undepreciable cost of facilities. Billing began at time of installation of facilities, or in-service date.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and

underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (1) to (c), it is permissible to report in these columns the estimated

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2	Scenic Hill Sub.	Ellyson Indust. Park	1.890	Concrete	12.698	1	1
3				Single - Pole			
4							
5							
6							
7							
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35							
36							
37							
42							
43							
44	TOTAL		1.890				

TRANSMISSION LINES ADDED DURING YEAR (Continued)

final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit

in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS				LINE COST				
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	Line No.
795 mcm	ACSR	Vertical 10'0"	115 KV				0	1
							0	2
				18,679	254,209	129,707	402,595	3
								4
								5
								6
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								31
								32
								33
								34
								35
								36
								37
								42
				18,679	254,209	129,707	402,595	43
								44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional char-

acter, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and aux-

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	See Supplemental Pages				
3	426-A and 426-B				
4					
5					
6					
7					
8					
9					
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11					
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32					
33					
34					
35					
36					
37					

SUBSTATIONS (Continued)

iliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equip-

ment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and account affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (r)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT				Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)		
See Supplemental Pages 426-A and 426-B							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
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SUBSTATIONS

Name	Location	Character of Substation (All Unattended)	Voltage		Active Capacity of Substation in KVA	Number of Transformers	
			Primary	Secondary		In-Service	Spare
Altha	Altha	Distribution	115M	12M	25,000	1	-
American Cyanamid	Pace	Distribution	115M	12M	26,600	2	-
Bayou Chico	Pensacola	Distribution	115M	12M	78,400	3	-
Bayou Marcus	Pensacola	Distribution	115M	12M	50,000	2	-
Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
Bellview	Pensacola	Transmission	230M	115M	350,000	1	1
Blackjack	Jay	Distribution	115M	12M	18,900	3	1
Blountstown	Blountstown	Distribution	115M	12M	13,300	1	-
Bonifay	Bonifay	Distribution	115M	12M	25,000	1	-
Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
Byrnsville	Byrnsville	Transmission	115M	46M	40,000	1	1
Callaway	Panama City	Transmission	230M	115M	200,000	1	-
Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
Chemstrand	Pensacola	Distribution	12.47M	13.8M	30,000	6	-
Chipley	Chipley	Distribution	115M	12M	90,000	3	-
Chipola	Marianna	Distribution	115M	12M	25,000	1	-
Cordova	Pensacola	Distribution	115M	12M	25,000	1	-
Crist Steam Plant	Pensacola	Transmission at	20M	115M	789,150	7	-
		Generating Plant	20M	230M	670,000	8	-
			115M	230M	392,000	4	1
Daniel Steam Plant (1)	Jackson, MS	Transmission at	230M	4M	40,000	1	-
		Generating Plant	230M	17M	595,000	1	-
			18M	4M	4,000	2	-
Destin	Destin	Distribution	115M	12M	50,000	2	-
DeVilliers	Pensacola	Distribution	115M	12M	40,000	2	-
East Bay	Pensacola	Distribution	115M	12M	12,500	1	-
Eastgate	Pensacola	Distribution	115M	12M	70,000	3	1
Escambia Chemical	Pace	Distribution	115M	12M	50,000	2	-
Exxon	Jay	Distribution	115M	12M	25,000	1	-
			46M	12M	15,000	3	1
Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
Fort Walton	Fort Walton	Distribution	115M	12M	78,400	3	-
Glendale Road	DeFuniak Springs	Transmission	115M	46M	40,000	2	-
			46M	12M	12,500	3	1
Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
Graceville	Graceville	Distribution	115M	12M	12,500	3	1
Grand Ridge	Grand Ridge	Distribution	115M	12M	12,500	1	-
Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
Gulf Breeze	Gulf Breeze	Distribution	115M	12M	50,000	2	-
Hathaway	Panama City	Distribution	115M	12M	25,000	1	1
Highland City	Panama City	Distribution	115M	12M	25,000	1	-
Holley	Holley	Transmission	115M	46M	20,000	2	1
Holmes Creek	Graceville	Transmission	115M	46M	18,150	3	1
Honeysuckle	Pensacola	Distribution	115M	12M	25,000	1	-
Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
International Paper Co.	Panama City	Distribution	46M	12M	12,500	3	1
Jay Road	Milton	Distribution	115M	12M	50,000	2	-

SUBSTATIONS

Name	Location	Character of Substation (All Unattended)	Voltage		Active Capacity of Substation in KVA	Number of Transformers	
			Primary	Secondary		In-Service	Spare
Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	-
Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-
Long Beach	Panama City	Distribution	115M	12M	53,400	2	-
Lullwater	Panama City	Distribution	115M	12M	25,000	1	-
Marianna	Marianna	Distribution	115M	12M	18,750	3	1
Miramar	Miramar	Distribution	115M	12M	40,000	2	-
Mobile Unit	Pensacola	Distribution	115M	12M	25,000	1	-
Navarre	Pensacola	Distribution	46M	12M	14,000	3	6
Niceville	Niceville	Distribution	115M	12M	25,000	1	-
Northside	Panama City	Distribution	115M	12M	50,000	2	-
Oakfield	Panama City	Distribution	115M	12M	25,000	1	-
Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-
Pace	Pace	Distribution	115M	12M	25,000	1	-
Parker	Panama City	Distribution	115M	12M	50,000	2	-
Phillips Inlet	Panama City	Distribution	115M	12M	25,000	1	-
Pine Forest	Pensacola	Distribution	115M	12M	20,000	1	-
Redwood	Panama City	Distribution	115M	12M	53,400	2	-
Romana	Pensacola	Distribution	115M	12M	25,000	1	-
Scenic Hills	Pensacola	Distribution	115M	12M	50,000	2	-
Scholz Steam Plant	Sneads	Transmission at Generating Plant	13.8M	115M	127,500	2	-
Shalimar	Fort Walton	Distribution	115M	12M	25,000	1	-
Shoal River	South Crestview	Transmission	230M	118M	200,000	1	-
Smith Steam Plant	Panama City	Transmission at Generating Plant	13M	115M	46,000	1	-
			18M	115M	215,000	4	-
			20M	230M	230,500	3	-
			115M	230M	200,000	1	-
South Crestview	Crestview	Transmission	115M	46M	9,400	1	1
			115M	12M	25,000	1	-
Sullivan	Fort Walton	Distribution	115M	12M	25,000	1	-
Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-
Tyndall Field	Panama City	Distribution	46M	12M	40,000	2	-
Valparaiso	Niceville	Distribution	115M	12M	25,000	1	3
Wewa Road	Panama City	Transmission	115M	46M	53,400	2	-
Whiting Field	Milton	Distribution	46M	4.2M	10,750	6	1
Wright	Fort Walton	Transmission	230M	115M	500,000	2	-
70	Transmission & Distribution Substations more than 10,000 KVA or serving customers with energy for resale					7,245,750	
3	Transmission Substations less than 10,000 KVA					18,400	
42	Distribution Substations less than 10,000 KVA or serving but one industrial customer					179,475	
115						7,443,625	

Substation Composite	Number	Capacity
Substations at Generating Plants	4	3,309,150
Transmission Substations	13	1,828,050
Distribution Substations	98	2,306,425
	115	7,443,625

(1-Switching Station)

Note:

- (1) The respondent and Mississippi Power Company, an associated company, each own an undivided 50 percent interest as tenants in common in the entire plant.

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	285,330	89,551	3,074
2	Additions During Year			
3	Purchases	17,977	6,845	255
4	Associated with Utility Plant Acquired	0	0	0
5	Total Additions (Enter Total of lines 3 and 4)	17,977	6,845	255
6	Reductions During Year			
7	Retirements	3,993	1,002	24
8	Associated with Utility Plant Sold	0	0	0
9	Total Reductions (Enter Total of lines 7 and 8)	3,993	1,002	24
10	Number at End of Year (Lines 1 + 5 - 9)	299,314	95,394	3,305
11	In Stock	34,275	3,391	163
12	Locked Meters on Customers' Premises	0	0	0
13	Inactive Transformers on System	0	0	0
14	In Customers' Use	264,963	91,911	3,132
15	In Company's Use	76	92	10
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	299,314	95,394	3,305

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

(3) Monitoring equipment

(4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
			Additions (c)	Retirements (d)	Adjustment (e)		
1	Air Pollution Control Facilities	\$99,734,110	\$991,991	\$482,910		\$100,243,191	\$100,243,191
2	Water Pollution Control Facilities	40,884,376	212,826			41,097,202	41,097,202
3	Solid Waste Disposal Costs	31,897,555	1,916,691			33,814,246	33,814,246
4	Noise Abatement Equipment	345,916	216,877	32,479		530,314	530,314
5	Esthetic Costs					0	0
6	Additional Plant Capacity					0	0
7	Miscellaneous (Identify significant)					0	0
8	TOTAL (Total of lines 1 thru 7)	\$172,861,957	\$3,338,385	\$515,389	\$0	\$175,684,953	\$175,684,953
9	Construction Work in Progress	\$17,887,562	0			\$17,887,562	17,887,562

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	\$6,776,275	\$6,776,275
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	1,894,582	1,894,582
3	Fuel Related Costs		
4	Operation of Facilities	1,239,583	1,239,583
5	Fly Ash and Sulfur Sludge Removal	1,846,873	1,846,873
6	Difference in Cost of Environmentally Clean Fuels	0	0
7	Replacement Power Costs	7,383,462	7,383,462
8	Taxes and Fees	722,643	722,643
9	Administrative and General	5,733,772	5,733,772
10	Other (Identify significant)	885,068	885,068
11	TOTAL	\$26,482,098	\$26,482,098

Business Contracts with Officers, Directors and Affiliates

For the Year Ended December 31, 1986

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<u>Name of Officer or Director</u>	<u>Name and Address of Affiliated Entity</u>	<u>Amount</u>	<u>Identification of Product or Service</u>
NONE			

*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

For each of the officials named in Schedule _____, list the principal occupation or business affiliation if other than listed in Schedule _____, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership Name and Address
Reed Bell	Medical Doctor	Special Assistant	Department of Health & Human Services, Rockville MD
W. D. Hull, Jr.	Banker	President and Owner Director	Hull Oil Co. Commercial Bank in Panama City, Panama City FL
Robert F. McRae, Sr.	Lumber Manufacturer Farmer Banker	Owner	Rex Lumber Co., North Florida Lumber Co., Inc., North Florida Woodlands, Inc. Rex Energy Co., & McRae Farms Peoples Bank of Graceville; Jackson Mills Graceville FL
Crawford Rainwater	Bottling Company- Retired; Real Estate	Director	Hygeia & Associated Coca-Cola Bottling Companies, Pensacola FL; The Southern Co., Atlanta GA
		General Partner	Durnford Enterprises, Ltd. Pensacola FL
C. Walter Ruckel	Banker	Chairman of Board	The Vanguard Bank & Trust Company, Valparaiso; Vanguard Banks, Inc., Valparaiso; and Vanguard Bank of Mary Esther Ruckel Properties, Inc. Means Services, Inc. Valparaiso FL
J. K. Tannehill	Manufacturer of Electrical Equipment	President & CEO Group Executive	Stock Equipment Company, Chagrin Falls OH General Signal Corporation Panama City FL
Vincent J. Whibbs, Sr.	Auto Dealer	Chairman of Board Director	Vince Whibbs Pontiac Co. First Mutual Savings Association and Southwestern Dealers Insurance Company Pensacola FL

Business Transactions with Related Parties
For the Year Ended December 31, 1986

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firm, or partnership named in Schedule 1 identifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - Management, legal, and accounting services
 - Computer services
 - Engineering and construction services
 - Repairing and servicing of equipment
 - Material, fuel, and supplies furnished
 - Leasing of structures, land, and equipment
 - All rental transactions
 - Sale, purchase, or transfer of various products
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved
- (c) Enter contract or agreement effective dates
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name or Product (b)	Contract Effective Dates (c)	Total Charge for the Year	
			"p" or "S" (d)	Amount(\$) (e)

NONE

Business Transactions with Related Parties (Cont'd)

For the Year Ended December 31, 1986

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - Purchase, sale, and transfer of equipment
 - Purchase, sale, and transfer of land and structure
 - Purchase, sale, and transfer of securities
 - Noncash transfer of assets
 - Noncash dividends other than stock dividends
 - Write-off of bad debts or loans
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sale items by the letters "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in Column (b).
- (e) Enter the net profit or loss for each item - Column (c) less Column (d).
- (f) Enter the fair market value for each item reported in Column (b). In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name Of Company Or Related Party (a)	Description Of Items (b)	Sale Or Purchase Price (c)	Net Book Value (d)	Gain Or Loss (e)	Fair Market Value (f)
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NONE

GULF POWER COMPANY
STATEMENT OF FINANCIAL POSITION - SEPARATED YEAR 1986

Page 1 of 8

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
1. Utility Plant (101-106, 114)	1,068,991,213	845,566,117	221,431,865	1,993,231
2. Construction Work in Progress (107)	188,965,837	182,426,529	6,539,308	-
3. Total Utility Plant	1,257,957,050	1,027,992,646	227,971,173	1,993,231
4. Less: Accumulated Prov. for Depreciation, Amortization and Depletion (108, 111, 115)	350,117,382	288,865,542	60,782,228	469,612
5. Net Utility Plant, Less Nuclear Fuel	907,839,668	739,127,104	167,188,945	1,523,619
6. Nuclear Fuel (120.1 - 120.4)	-	-	-	-
7. Less: Accumulated Provision for Amortiza- tion of Nuclear Fuel Assemblies (120.5)	-	-	-	-
8. Net Nuclear Fuel	-	-	-	-
9. Net Utility Plant	907,839,668	739,127,104	167,188,945	1,523,619
10. Gas Stores Underground-Noncurrent (117)	-	-	-	-
11. Utility Plant Adjustments (116)	-	-	-	-
<u>Other Property and Investments</u>				
12. Nonutility Property (121) (Less Accumulated Provision for Depreciation and Amortiza- tion Included in (122) \$0	591,727	-	-	591,727
13. Investment in Associated Companies (123)	-	-	-	-
14. Investment in Subsidiary Companies (Cost \$) (123.1)	-	-	-	-
15. Other Investments (124)	-	-	-	-
16. Special Funds (125-128)	14,712,698	3,992,383	10,720,315	-
17. Total Other Property and Investments	15,304,425	3,992,383	10,720,315	591,727
<u>Current and Accrued Assets</u>				
18. Cash (131)	9,666,387	8,312,116	1,354,271	-
19. Special Deposits (132-134)	4,129,386	3,550,854	578,532	-
20. Working Funds (135)	234,535	201,676	32,859	-
21. Temporary Cash Investments (136)	27,431,436	-	27,431,436	-
22. Notes and Accounts Receivable (Less Accumulated Provision for Uncollectible Accounts) (141-144)	40,763,651	26,956,011	5,605,481	8,202,159
23. Receivables from Associated Companies (145, 146)	726,280	624,527	101,753	-
24. Materials and Supplies (151-157, 163)	95,809,286	81,618,834	12,493,225	1,697,227
25. Gas Stored Underground - Current (164)	-	-	-	-
26. Prepayments (165)	787,756	716,422	71,334	-
27. Interest and Dividends Receivable (171)	40,275	-	40,275	-
28. Rents Receivable (172)	-	-	-	-
29. Accrued Utility Revenues (173)	8,913,943	7,665,090	1,248,853	-
30. Miscellaneous Current & Accrued Assets (174)	3,000,000	2,579,697	420,303	-
31. Total Current & Accrued Assets	191,502,935	132,225,227	49,378,322	9,899,386

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Deferred Debits</u>				
1. Unamortized Debt Expense (181)	2,736,445	2,242,860	493,585	-
2. Extraordinary Property Losses (182)	-	-	-	-
3. Preliminary Survey & Investigation Charges (183)	1,210,996	831,235	379,761	-
4. Clearing Accounts (184)	279,328	241,275	38,053	-
5. Temporary Facilities (185)	-	-	-	-
6. Miscellaneous Deferred Debits (186)	64,651,109	600,943	64,050,166	-
7. Deferred Losses from Disposition of Utility Plant (187)	-	-	-	-
8. Research, Development & Demonstration Expenditures (188)	-	-	-	-
9. Unamortized Loss on Reacquired Debt (189)	5,600,663	4,590,446	1,010,217	-
10. Accumulated Deferred Income Taxes (190)	16,377,951	10,985,779	5,392,172	-
11. Total Deferred Debits	90,856,492	19,492,538	71,363,954	-
Total Assets and Other Debits	1,205,503,520	894,837,252	298,651,536	12,014,732
<u>Proprietary Capital</u>				
12. Common Stock Issued (201)	38,060,000	30,723,063	7,336,937	-
13. Preferred Stock Issued (204)	73,412,600	57,568,073	15,844,527	-
Capital Stock Subscribed (202,205)	-	-	-	-
15. Stock Liability for Conversion (203,206)	-	-	-	-
16. Premium on Capital Stock (207)	88,152	71,159	16,993	-
17. Other Paid-In Capital Stock (208-211)	182,460,658	147,287,186	35,173,472	-
18. Installments Received on Capital Stock (212)	-	-	-	-
19. Discount on Capital Stock (213)	(-)	(-)	(-)	(-)
20. Capital Stock Expense (214)	(-)	(-)	(-)	(-)
21. Retained Earnings (215, 215.1, 216)	94,386,653	76,191,463	6,810,162	11,385,028
22. Unappropriated Undistributed Subsidiary Earnings (216.1)	-	-	-	-
23. Reacquired Capital Stock (217)	(-)	(-)	(-)	(-)
Total Proprietary Capital	388,408,063	311,840,944	65,182,091	11,385,028
<u>Long-Term Debt</u>				
24. Bonds (221) [Less \$ - Reacquired (222)]	281,013,000	230,325,444	50,687,556	-
25. Advances from Associated Companies (223)	-	-	-	-
26. Other Long-Term Debt (224)	218,267,500	122,888,084	95,379,416	-
27. Unamortized Premium on Long-Term Debt (225)	89,823	73,621	16,202	-
28. Unamortized Discount on Long-Term Debt-Dr. (226)	4,006,107	3,283,508	722,599	-
Total Long-Term Debt	495,364,216	350,003,641	145,360,575	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Current & Accrued Liabilities</u>				
1. Notes Payable (231)	1,000	710	290	-
2. Accounts Payable (232)	17,026,407	14,640,989	2,385,418	-
3. Payables to Associated Companies (233,234)	6,296,194	5,414,090	882,104	-
4. Customer Deposits (235)	14,714,867	14,154,268	560,599	-
5. Taxes Accrued (236)	7,348,042	6,318,573	1,029,469	-
6. Interest Accrued (237)	11,024,252	9,479,742	1,544,510	-
7. Dividends Declared (238)	1,535,368	1,320,261	215,107	-
8. Matured Long-Term Debt (239)	-	-	-	-
9. Matured Interest (240)	-	-	-	-
10. Tax Collections Payable (241)	689,826	593,181	96,645	-
11. Miscellaneous Current & Accrued Liabilities (242)	3,226,851	2,774,766	452,085	-
12. Total Current & Accrued Liabilities	61,862,807	54,696,580	7,166,227	-
<u>Deferred Credits</u>				
13. Customer Advances for Construction (252)	32,512	-	32,512	-
14. Accumulated Deferred Investment Tax Credits (255)	55,843,284	42,102,626	13,740,658	-
15. Deferred Gains from Disposition of Utility Plant (256)	-	-	-	-
16. Other Deferred Credits (253)	2,552,888	602,205	1,320,979	629,704
17. Unamortized Gain on Reacquired Debt (257)	-	-	-	-
18. Accumulated Deferred Income Taxes (281-283)	196,155,301	131,574,377	64,580,924	-
19. Total Deferred Credits	254,583,985	174,279,208	79,675,073	629,704
<u>Operating Reserves</u>				
20. Operating Reserves (261-265)	5,284,449	4,016,879	1,267,570	-
21. Total Liabilities & Other Credits	1,205,503,520	894,837,252	298,651,536	12,014,732
<u>Electric Utility Plant</u>				
22. Electric Plant in Service (101)	1,030,454,817	814,098,594	214,362,992	1,993,231
23. Electric Plant Purchased or Sold (102)	-	-	-	-
24. Experimental Electric Plant Unclassified (103)	-	-	-	-
25. Electric Plant Leased to Others (104)	-	-	-	-
26. Electric Plant Held for Future Use (105)	6,177,502	5,910,350	267,152	-
27. Completed Construction not Classified Electric (106)	32,349,291	25,557,173	6,792,118	-
28. Electric Plant Acquisition Adjustment (114)	9,603	-	9,603	-
Total	1,068,991,213	845,566,117	221,431,865	1,993,231

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Electric Utility Plant (Cont'd)</u>				
1. Accumulated Provision for Depreciation of Electric Utility Plant (108)	347,547,444	286,745,206	60,332,626	469,612
2. Accumulated Provision for Amortization of Electric Utility Plant (111)	2,569,938	2,120,336	449,602	-
3. Accumulated Provision for Amortization of Electric Plant Acquisition Adjustment (115)	-	-	-	-
4. Total	<u>350,117,382</u>	<u>288,865,542</u>	<u>60,782,228</u>	<u>469,612</u>
5. Nuclear Field in Process of Refinement,- Conversion, Enrichment, and Fabrication (120.1)	-	-	-	-
6. Nuclear Field Materials & Assemblies - Stock Account (120.2)	-	-	-	-
7. Nuclear Field Assemblies in Reactor (120.3)	-	-	-	-
8. Spent Nuclear Fuel (120.4)	-	-	-	-
9. Accumulated Provision for Amortization of Nuclear Field Assemblies (120.5)	-	-	-	-
10. Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Other Property & Investments</u>				
11. Nonutility Property (121)	591,727	-	-	591,727
12. Accumulated Provision for Depreciation & Amortization of Nonutility Property (122)	-	-	-	-
13. Total	<u>591,727</u>	<u>-</u>	<u>-</u>	<u>591,727</u>
<u>Special Funds</u>				
14. Sinking Funds (125)	-	-	-	-
15. Depreciation Fund (126)	-	-	-	-
16. Amortization Fund - Federal (127)	-	-	-	-
17. Other Special Funds - Trusteed PCB Funds (128)	7,673,023	3,992,383	3,680,640	-
18. Other Special Funds - Other (128)	7,039,675	-	7,039,675	-
19. Total	<u>14,712,698</u>	<u>3,992,383</u>	<u>10,720,315</u>	<u>-</u>
<u>Special Deposits</u>				
20. Interest Special Deposits (132)	-	-	-	-
21. Dividend Special Deposits (133)	-	-	-	-
22. Other Special Deposits (134)	4,129,386	3,550,854	578,532	-
23. Total	<u>4,129,386</u>	<u>3,550,854</u>	<u>578,532</u>	<u>-</u>

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Notes and Accounts Receivable</u>				
1. Notes Receivable (141)	10,109	-	-	10,109
2. Customer Accounts Receivable (142)	41,670,311	28,679,347	4,672,652	8,318,312
3. Other Accounts Receivable (143)	2,136,887	793,927	1,342,960	-
4. Accumulated Provision for Uncollectible Accounts-Credit (144)	(3,053,656)	(2,517,263)	(410,131)	(126,262)
5. Total	40,763,651	26,956,011	5,605,481	8,202,159
<u>Receivables from Associated Companies</u>				
6. Notes Receivable from Associated Companies (145)	-	-	-	-
7. Accounts Receivable from Associated Companies (146)	726,280	624,527	101,753	-
8. Total	726,280	624,527	101,753	-
<u>Materials and Supplies</u>				
9. Fuel Stock (151)	69,785,183	59,107,265	10,677,918	-
10. Fuel Stock Expenses Undistributed (152)	-	-	-	-
11. Residuals (153)	-	-	-	-
12. Plant Materials & Operations Supplies (154)	24,314,136	22,499,780	1,814,356	-
13. Merchandise (155)	1,697,227	-	-	1,697,227
14. Other Materials & Supplies (156)	-	-	-	-
15. Nuclear Materials Held for Sale (157)	-	-	-	-
16. Stores Expense Undistributed (163)	12,740	11,789	951	-
17. Total	95,809,286	81,618,834	12,493,225	1,697,227
<u>Proprietary Capital</u>				
18. Common Stock Subscribed (202)	-	-	-	-
19. Preferred Stock Subscribed (205)	-	-	-	-
20. Total	-	-	-	-
21. Donations Received from Stockholders (208)	-	-	-	-
22. Reduction in Par or Stated Value of Capital Stock (209)	-	-	-	-
23. Gain on Resale or Cancellation of Reacquired Capital Stock (210)	310,658	250,772	59,886	-
24. Miscellaneous Paid-In Capital (211)	182,150,000	147,036,414	35,113,586	-
25. Total	182,460,658	147,287,186	35,173,472	-
26. Appropriated Retained Earnings (215)	-	-	-	-
27. Appropriated Retained Earnings, Amortiza- tion Reserve, Federal (215.1)	-	-	-	-
28. Unappropriated Retained Earnings (216)	94,386,653	76,191,463	6,810,162	11,385,028
29. Total	94,386,653	76,191,463	6,810,162	11,385,028

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Long-Term Debt</u>				
1. Bonds (221)	281,013,000	230,325,444	50,687,556	-
2. Reacquired Bonds (222)	-	-	-	-
3. Total	<u>281,013,000</u>	<u>230,325,444</u>	<u>50,687,556</u>	<u>-</u>
<u>Payables to Associated Companies</u>				
4. Notes Payable to Associated Companies (233)	-	-	-	-
5. Accounts Payable to Associated Companies (234)	6,296,194	5,414,090	882,104	-
6. Total	<u>6,296,194</u>	<u>5,414,090</u>	<u>882,104</u>	<u>-</u>
<u>Deferred Credits</u>				
7. Accumulated Deferred Income Taxes-Accelerated Amortization Property (281)	7,225,895	4,846,887	2,379,008	-
8. Accumulated Deferred Income Taxes-Other Property (282)	148,441,685	99,569,689	48,871,996	-
9. Accumulated Deferred Income Taxes-Other (283)	40,487,721	27,157,801	-	-
10. Total	<u>196,155,301</u>	<u>131,574,377</u>	<u>64,580,924</u>	<u>-</u>
<u>Operating Reserves</u>				
11. Accu. Provision for Property Insurance (228.1)	2,823,764	2,197,008	-	-
12. Accu. Provision for Injuries & Damages (228.2)	2,107,011	1,819,871	-	-
13. Accu. Provision for Pensions & Benefits (228.3)	353,674	-	353,674	-
14. Miscellaneous Operating Reserve (265)	-	-	-	-
15. Total	<u>5,284,449</u>	<u>4,016,879</u>	<u>353,674</u>	<u>-</u>
<u>Intangible Plant</u>				
16. Organization (301)	7,417	5,871	1,546	-
17. Franchises and Consents (302)	594	470	124	-
18. Miscellaneous Intangible Plant (303)	-	-	-	-
19. Total	<u>8,011</u>	<u>6,341</u>	<u>1,670</u>	<u>-</u>
<u>Production Plant</u>				
A. Steam Production				
20. Land and Land Rights (310)	5,814,175	4,602,051	1,212,124	-
21. Structures and Improvements (311)	108,875,978	86,177,796	22,698,182	-
22. Boiler Plant Equipment (312)	312,811,814	247,597,852	65,214,262	-
23. Engines and Engine Driven Generators (313)	-	-	-	-
24. Turbogenerator Units (314)	112,764,220	89,255,427	23,508,793	-
25. Accessory Electric Equipment (315)	50,375,164	39,873,080	10,502,084	-
26. Miscellaneous Power Plant Equipment (316)	13,548,194	10,723,702	2,824,492	-
27. Total	<u>604,189,845</u>	<u>478,229,908</u>	<u>125,959,937</u>	<u>-</u>

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Production Plant (Cont'd)</u>				
B. Nuclear Production				
1. Land and Land Rights (320)	-	-	-	-
2. Structures and Improvements (322)	-	-	-	-
3. Reactor Plant Equipment (322)	-	-	-	-
4. Turbogenerator Units (323)	-	-	-	-
5. Accessory Electric Equipment (324)	-	-	-	-
6. Miscellaneous Power Plant Equipment (325)	-	-	-	-
7. Total	-	-	-	-
C. Hydraulic Production				
8. Land and Land Rights (330)	-	-	-	-
9. Structures and Improvements (331)	-	-	-	-
10. Reservoirs, Dams, and Waterways (332)	-	-	-	-
11. Water Wheels, Turbines and Generators (333)	-	-	-	-
12. Accessory Electric Equipment (334)	-	-	-	-
13. Miscellaneous Power Plant Equipment (335)	-	-	-	-
14. Roads, Railroads and Bridges (336)	-	-	-	-
15. Total	-	-	-	-
D. Other Production				
16. Land and Land Rights (340)	-	-	-	-
17. Structures and Improvements (341)	597,198	472,696	124,502	-
18. Fuel Holders, Producers, and Accessories (342)	273,286	216,312	56,974	-
19. Prime Movers (343)	21,734	17,203	4,531	-
20. Generators (344)	3,144,674	2,489,080	655,594	-
21. Accessory Electric Equipment (345)	109,095	86,351	22,744	-
22. Miscellaneous Power Plant Equipment (346)	4,332	3,429	903	-
23. Total	4,150,319	3,285,071	865,248	-
<u>Transmission Plant</u>				
24. Land and Land Rights (350)	8,588,484	6,797,979	1,790,505	-
25. Structures and Improvements (352)	1,613,712	1,277,289	336,423	-
26. Station Equipment (353)	31,607,578	25,018,112	6,589,466	-
27. Towers and Fixtures (354)	21,767,831	17,229,730	4,538,101	-
28. Poles and Fixtures (355)	15,869,274	12,560,889	3,308,385	-
29. Overhead Conductors and Devices (356)	19,865,623	15,724,089	4,141,534	-
30. Underground Conduit (357)	-	-	-	-
31. Underground Conductors and Devices (358)	167,218	132,357	34,861	-
32. Roads and Trails (359)	27,574	21,825	5,749	-
33. Total	99,507,294	78,762,270	20,745,024	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Distribution Plant</u>				
1. Land and Land Rights (360)	946,319	749,033	197,286	-
2. Structures and Improvements (361)	4,637,089	3,670,361	966,728	-
3. Station Equipment (362)	48,803,571	38,629,129	10,174,442	-
4. Storage Battery Equipment (363)	-	-	-	-
5. Poles, Towers and Fixtures (364)	41,440,689	32,801,241	8,639,448	-
6. Overhead Conductors and Devices (365)	49,688,654	39,329,692	10,358,962	-
7. Underground Conduit (366)	1,018,894	806,477	212,417	-
8. Underground Conductors and Devices (367)	15,814,329	12,517,398	3,296,931	-
9. Line Transformers (368)	72,323,107	57,245,372	15,077,735	-
10. Services (369)	34,772,641	27,523,331	7,249,310	-
11. Meters (370)	17,432,225	13,798,000	3,634,225	-
12. Installations on Customers' Premises (371)	-	-	-	-
13. Leased Property on Customers' Premises (372)	-	-	-	-
14. Street Lighting and Signal Systems (373)	8,174,182	6,470,050	1,704,132	-
15. Total	295,051,700	233,540,084	61,511,616	-
<u>General Plant</u>				
16. Land and Land Rights (389)	2,715,564	2,149,430	566,134	-
17. Structures and Improvements (390)	24,438,265	17,955,905	4,729,367	1,752,993
18. Office Furniture and Equipment (391)	8,293,775	6,525,046	1,718,618	50,111
19. Transportation Equipment (392)	12,223,005	9,560,176	2,518,034	144,795
20. Stores Equipment (393)	1,678,087	1,304,770	343,660	29,657
21. Tools, Shop and Garden Equipment (394)	2,136,369	1,685,259	443,876	7,234
22. Laboratory Equipment (395)	2,021,384	1,593,290	419,653	8,441
23. Power Operated Equipment (396)	385,287	304,963	80,224	-
24. Communication Equipment (397)	3,983,125	3,152,733	830,392	-
25. Miscellaneous Equipment (398)	2,022,078	1,600,521	421,557	-
26. Other Tangible Property (399)	-	-	-	-
27. Total	59,896,939	45,832,093	12,071,615	1,993,231
28. Grand Total	1,062,804,108	839,655,767	221,155,110	1,993,231

GULF POWER COMPANY
STATEMENT OF INCOME - SEPARATED YEAR 1986

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Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Utility Operating Income</u>				
1. Operating Revenues (400)	515,805,520	424,133,875	91,671,645	-
2. Operating expenses:				
3. Operation Expense (401)	299,970,678	255,231,093	44,739,585	-
4. Maintenance Expense (402)	35,250,635	30,043,291	5,207,344	-
5. Depreciation Expense (403)	40,927,822	33,210,458	7,717,364	-
6. Amort. & Depl. of Utility Plant (404-405)	451,756	432,069	19,687	-
7. Amort. of Utility Plant Acq. Adj. (406)	-	-	-	-
8. Amort. of Property Losses (407)	-	-	-	-
9. Amort. of Conversion Expense (407)	-	-	-	-
10. Taxes Other Than Income Taxes (408.1)	24,854,114	20,593,663	4,260,451	-
11. Income Taxes-Federal (409.1)	(6,343,803)	(5,377,557)	(966,246)	-
12. -Other (409.1)	(621,495)	(526,833)	(94,662)	-
13. Provision for Deferred Inc. Taxes (410.1)	65,402,783	49,154,503	16,248,280	-
14. Provision for Deferred Income Taxes-Cr. (411.1)	(20,123,866)	(15,124,412)	(4,999,454)	-
15. Investment Tax Credit Adj.-Net (411.4)	(358,930)	(205,041)	(153,889)	-
16. Gains from Disp. of Utility Plant (411.6)	-	-	-	-
17. Losses from Disp. of Utility Plant (411.7)	-	-	-	-
18. Total Utility Operating Expenses	439,409,694	367,431,234	71,978,460	-
19. Net Utility Operating Income	76,395,826	56,702,641	19,693,185	-
<u>Other Income and Deductions</u>				
20. Other Income:				
21. Nonutility Operating Income (415-418)	(1,259,436)	-	-	(1,259,436)
22. Equity in Earnings of Subsidiary Companies (418.1)	-	-	-	-
23. Interest and Dividend Income (419)	3,832,339	-	2,445,483	1,386,856
24. Allowance for Other Funds Used During Construction (419.1)	7,809,162	-	7,809,162	-
25. Miscellaneous Nonoperating Income (421)	(39,475)	-	(39,475)	-
26. Gain on Disposition of Property (421.1)	-	-	-	-
27. Total Other Income	10,342,590	-	10,215,170	127,420
28. Other Income Deductions:				
29. Loss on Disposition of Property (421.2)	-	-	-	-
30. Miscellaneous Amortization (425)	12,803	-	12,803	-
31. Miscellaneous Income Deductions (426.1-426.5)	1,010,112	-	1,010,112	-
32. Total Other Income Deductions	1,022,915	-	1,022,915	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
1. Taxes Applic. to Other Income & Deductions:				
2. Taxes Other Than Income Taxes (408.2)	142,672	-	-	142,672
3. Income Taxes-Federal (409.2)	625,572	-	570,909	54,663
4. -Other (409.2)	88,841	-	81,925	6,916
5. Provision for Deferred Inc. Taxes (410.2)	173,799	-	173,799	-
6. Provision for Deferred Income taxes (411.2)	(240,400)	-	(240,400)	-
7. Investment Tax Credit Adj.-Net (411.5)	-	-	-	-
8. Investment Tax Credits (420)	-	-	-	-
9. Total Taxes on Other Income & Deductions	790,484	-	586,233	204,251
10. Net Other Income & Deductions	8,529,191	-	8,606,022	(76,831)
<u>Interest Charges</u>				
11. Interest on Long-Term Debt (427)	39,479,212	31,781,656	7,697,556	-
12. Amort. of Debt disc. and expenses (428)	499,946	402,468	97,478	-
13. Amortization of loss on reacquired Debt (428.1)	-	-	-	-
14. Amort. of Premium on Debt-Credit (429)	(12,372)	(9,960)	(2,412)	-
15. Amortization of Gain on Reacquired Debt- Credit (429.1)	(-)	(-)	(-)	(-)
16. Interest on Debt to Assoc. Companies (430)	-	-	-	-
17. Other Interest Expense (431)	974,716	784,668	190,048	-
18. Allowance for Borrowed Funds used During Construction-Credit (432)	(8,650,654)	(6,963,971)	(1,686,683)	-
19. Net Interest Charges	32,290,848	25,994,861	6,295,987	-
20. Income Before Extraordinary Items	52,634,169	30,707,780	22,003,220	(76,831)
<u>Extraordinary Items</u>				
21. Extraordinary Income (434)	-	-	-	-
22. Extraordinary Deductions (435)	(-)	(-)	(-)	(-)
23. Net Extraordinary Items	-	-	-	-
24. Income Taxes-Federal and Other (409.3)	-	-	-	-
25. Extraordinary Items After Taxes	-	-	-	-
26. Net Income	52,634,169	30,707,780	22,003,220	(76,831)

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Operating Revenues</u>				
<u>Sales of Electricity</u>				
1. Residential Sales (440)	200,724,521	200,724,521	-	-
2. Commercial & Industrial Sales (442)	196,126,068	196,126,068	-	-
3. Public Street & Highway Lighting (444)	1,320,342	1,320,342	-	-
4. Other Sales to Public Authorities (445)	-	-	-	-
5. Sales to Railroads & Railways (446)	-	-	-	-
6. Interdepartmental Sales (448)	23,261	-	23,261	-
7. Total Sales to Ultimate Consumers	398,194,192	398,170,931	23,261	-
8. Sales for Resale (447)	106,891,553	16,643,169	90,248,384	-
9. Total Sales of Electricity	505,085,745	414,814,100	90,271,645	-
<u>Other Operating Revenues</u>				
10. Forfeited discounts (450)	-	-	-	-
11. Miscellaneous Service Revenues (451)	7,149,238	5,749,238	1,400,000	-
12. Sales of Water & Water Power (453)	-	-	-	-
13. Rent from Electric Property (454)	1,731,678	1,731,678	-	-
14. Interdepartmental Rents (455)	3,150	3,150	-	-
15. Other Electric Revenues (456)	1,835,709	1,835,709	-	-
16. Total Other Operating Revenues	10,719,775	9,319,775	1,400,000	-
17. Total Electric Operating Revenues (400)	515,805,520	424,133,875	91,671,645	-
<u>Operating Expenses</u>				
<u>Power Production Expenses</u>				
<u>Steam Power Generation</u>				
<u>Operation</u>				
18. Operation Supervision & Engineering (500)	2,750,698	2,340,441	410,257	-
19. Fuel Recoverable (501.1)	212,806,712	181,067,330	31,739,382	-
20. Fuel Non-Recoverable (501.2)	2,437,926	2,074,318	363,608	-
21. Steam Expenses (502)	3,089,126	2,628,393	460,733	-
22. Steam from Other Sources (503)	-	-	-	-
23. Steam Transferred-Cr. (504)	(-)	(-)	(-)	(-)
24. Electric Expenses (505)	3,470,756	2,953,105	517,651	-
25. Miscellaneous Steam Power Expenses (506)	4,140,913	3,523,310	617,603	-
26. Rents (507)	10,013	8,520	1,493	-
27. Total Operation	228,706,144	194,595,417	34,110,727	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
	\$	\$	\$	\$
<u>Maintenance</u>				
1. Maintenance Supervision & Engineering (510)	2,378,251	2,026,927	351,324	-
2. Maintenance of Structures (511)	1,420,853	1,210,960	209,893	-
3. Maintenance of Boiler Plant (512)	14,366,161	12,243,943	2,122,218	-
4. Maintenance of Electric Plant (513)	6,002,319	5,115,636	886,683	-
5. Maintenance of Miscellaneous Steam Plant (514)	1,678,285	1,430,363	247,922	-
6. Total Maintenance	25,845,869	22,027,829	3,818,040	-
7. Total Power Production Expenses- Steam Power	254,552,013	216,623,246	37,928,767	-
<u>Nuclear Power Generation</u>				
<u>Operation</u>				
8. Operation Supervision & Engineering (517)	-	-	-	-
9. Fuel Recoverable (518.1)	-	-	-	-
10. Fuel Non-Recoverable (518.2)	-	-	-	-
11. Coolants & Water (519)	-	-	-	-
12. Steam Expenses (520)	-	-	-	-
13. Steam from Other Sources (521)	-	-	-	-
14. Steam Transferred-Cr. (522)	(-)	(-)	(-)	(-)
15. Electric Expenses (523)	-	-	-	-
16. Miscellaneous Nuclear Power Expenses (524)	-	-	-	-
17. Rents (525)	-	-	-	-
18. Total Operation	-	-	-	-
<u>Maintenance</u>				
19. Maintenance Supervision & Engineering (528)	-	-	-	-
20. Maintenance of Structures (529)	-	-	-	-
21. Maintenance of Reactor Plant Equipment (530)	-	-	-	-
22. Maintenance of Electric Plant (531)	-	-	-	-
23. Maintenance of Miscellaneous Nuclear Plant (532)	-	-	-	-
24. Total Maintenance	-	-	-	-
25. Total Power Production Expenses Nuclear Power	-	-	-	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Hydraulic Power Generation</u>				
Operation				
1. Operation Supervision & Engineering (535)	-	-	-	-
2. Water for Power (536)	-	-	-	-
3. Hydraulic expenses (537)	-	-	-	-
4. Electric Expenses (538)	-	-	-	-
5. Miscellaneous Hydraulic Power Generation Expenses (539)	-	-	-	-
6. Rents (540)	-	-	-	-
7. Total Operation	-	-	-	-
Maintenance				
8. Maintenance Supervision & Engineering (541)	-	-	-	-
9. Maintenance of Structures (542)	-	-	-	-
10. Maintenance of Reservoirs, Dams & Waterways (543)	-	-	-	-
11. Maintenance of Electric Plant (544)	-	-	-	-
12. Maintenance of Miscellaneous Hydraulic Plant (545)	-	-	-	-
13. Total Maintenance	-	-	-	-
14. Total Power Production Expenses-Hydraulic Power	-	-	-	-
<u>Other Power Generation</u>				
Operation				
15. Operation Supervision & Engineering (546)	-	-	-	-
16. Fuel Recoverable (547.1)	17,032	14,492	2,540	-
17. Fuel Non-Recoverable (547.2)	-	-	-	-
18. Generation Expenses (548)	11,012	9,369	1,643	-
19. Miscellaneous Other Power Generation Expenses (549)	418	356	62	-
20. Rents (550)	-	-	-	-
21. Total Operation	28,462	24,217	4,245	-
Maintenance				
22. Maintenance Supervision & Engineering (551)	-	-	-	-
23. Maintenance of Structures (552)	1,022	871	151	-
24. Maintenance of Generating & Electric Plant (553)	15,853	13,511	2,342	-
25. Maintenance of Miscellaneous other Power Generation Plant (554)	4,357	3,713	644	-
26. Total Maintenance	21,232	18,095	3,137	-
27. Total Power Production Expenses-Other Power	49,694	42,312	7,382	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Other Power Supply Expenses</u>				
1. Purchased Power Recoverable (555.1)	(27,146,808)	(23,097,956)	(4,048,852)	-
2. Purchased Power Non-Recoverable (555.2)	41,739,185	35,513,930	6,225,255	-
3. System Control & Load Dispatching (556)	904,516	769,611	134,905	-
4. Other Expenses (557)	2,924,333	2,488,179	436,154	-
5. Total Other Power Supply Expenses	18,421,226	15,673,764	2,747,462	-
6. Total Power Production Expenses	273,022,933	232,339,322	40,683,611	-
<u>Transmission Expenses</u>				
Operation				
7. Operation Supervision & Engineering (560)	375,645	319,619	56,026	-
8. Load Dispatching (561)	379,752	323,113	56,639	-
9. Station Expenses (562)	135,335	115,150	20,185	-
10. Overhead Line Expenses (563)	175,331	149,181	26,150	-
11. Underground Line Expenses (564)	-	-	-	-
12. Transmission of Electricity by Others (565)	-	-	-	-
13. Miscellaneous Transmission Expenses (566)	194,631	165,603	29,028	-
14. Rents (567)	1,636,858	1,392,726	244,132	-
15. Total Operation	2,897,552	2,465,392	432,160	-
Maintenance				
16. Maintenance Supervision & Engineering (568)	249,246	212,426	36,820	-
17. Maintenance of Structures (569)	2,676	2,281	395	-
18. Maintenance of Station Equipment (570)	337,889	287,975	49,914	-
19. Maintenance of Overhead Lines (571)	635,304	541,455	93,849	-
20. Maintenance of Underground Lines (572)	-	-	-	-
21. Maintenance of Miscellaneous Transmission Plant (573)	63,580	54,188	9,392	-
22. Total Maintenance	1,288,695	1,098,325	190,370	-
23. Total Transmission Expenses	4,186,247	3,563,717	622,530	-
<u>Distribution Expenses</u>				
Operation				
24. Operation Supervision & Engineering (580)	868,893	739,301	129,592	-
25. Load Dispatching (581)	180,475	153,558	26,917	-
26. Station Expenses (582)	280,571	238,725	41,846	-
27. Overhead Line Expenses (583)	172,700	146,942	25,758	-
28. Underground Line Expenses (584)	218,394	185,821	32,573	-
29. Street Lighting & Signal System Expenses (585)	186,983	159,095	27,888	-
30. Meter Expenses (586)	973,074	827,943	145,131	-
31. Customer Installations Expenses (587)	203,506	173,154	30,352	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Distribution Expenses (Cont'd)</u>				
Operation (Cont'd)				
1. Miscellaneous Distribution Expenses (588)	562,439	478,553	83,886	-
2. Rents (589)	8,865	7,543	1,322	-
3. Total Operation	3,655,900	3,110,635	545,265	-
Maintenance				
4. Maintenance Supervision & Engineering (590)	512,161	436,503	75,658	-
5. Maintenance of Structures (591)	4,441	3,785	656	-
6. Maintenance of Station Equipment (592)	559,348	476,719	82,629	-
7. Maintenance of Overhead Lines (593)	4,381,957	3,734,639	647,318	-
8. Maintenance of Underground Lines (594)	625,429	533,039	92,390	-
9. Maintenance of Line Transformers (595)	354,703	302,305	52,398	-
10. Maintenance of Street Lighting & Signal Systems (596)	206,408	175,917	30,491	-
11. Maintenance of Meters (597)	70,578	60,152	10,426	-
12. Maintenance of Miscellaneous Distribution Plant (598)	346,811	295,579	51,232	-
13. Total Maintenance	7,061,836	6,018,638	1,043,198	-
14. Total Distribution Expenses	10,717,736	9,129,273	1,588,463	-
<u>Customer Accounts Expenses</u>				
Operation				
15. Supervision (901)	358,008	304,612	53,396	-
16. Meter Reading Expenses (902)	1,225,940	1,043,095	182,845	-
17. Customer Records & Collection Expenses (903)	4,673,816	3,976,733	697,083	-
18. Uncollectible Accounts (904)	3,406,348	2,898,303	508,045	-
19. Miscellaneous Customer Accounts Expenses (905)	81,400	69,260	12,140	-
20. Total Customer Accounts Expenses	9,745,512	8,292,003	1,453,509	-
<u>Customer Service & Informational Expenses</u>				
Operation				
21. Supervision (907)	283,466	241,188	42,278	-
22. Customer Assistance Expenses (908)	3,869,429	3,292,317	577,112	-
23. Informational & Instructional Expenses (909)	707,628	602,088	105,540	-
24. Miscellaneous Customer Service & Informational Expenses (910)	600,021	510,530	89,491	-
25. Total Customer Service & Informational Expenses	5,460,544	4,646,123	814,421	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Sales Expenses</u>				
Operation				
1. Supervision (911)	73,019	62,123	10,891	-
2. Demonstrating & Selling Expenses (912)	1,014,969	863,590	151,379	-
3. Advertising Expenses (913)	377,806	321,458	56,348	-
4. Miscellaneous Sales Expenses (916)	-	-	-	-
5. Total Sales Expenses	1,465,794	1,247,176	218,618	-
<u>Administrative and General Expenses</u>				
Operation				
6. Administrative & General Salaries (920)	8,111,972	6,902,100	1,209,872	-
7. Office Supplies & Expenses (921)	2,284,126	1,943,450	340,670	-
8. Administrative Expenses Transferred-Cr. (922)	(688,671)	(585,958)	(102,713)	-
9. Outside Services Employed (923)	7,788,859	6,627,178	1,161,681	-
10. Property Insurance (924)	588,443	500,679	87,764	-
11. Injuries & Damages (925)	1,571,215	1,336,874	234,341	-
12. Employee Pensions & Benefits (926)	6,611,221	5,625,180	986,041	-
13. Franchise Requirements (927)	-	-	-	-
14. Regulatory Commission Expenses (928)	306,622	260,890	45,732	-
15. Duplicate Charges-Cr. (929)	(88,047)	(74,915)	(13,132)	-
16. General Advertising Expenses (930.1)	254,654	216,673	37,981	-
17. Miscellaneous General Expenses (930.1)	2,569,211	2,186,022	383,189	-
18. Rents (931)	279,939	238,187	41,752	-
19. Total Operation	29,589,544	25,176,366	4,413,178	-
Maintenance				
20. Maintenance of General Plant (935)	1,033,003	880,404	152,599	-
21. Total Administrative & General Expenses	30,622,547	26,056,770	4,565,777	-
22. Total Electric Operation Expenses (401)	299,970,678	255,231,093	44,739,585	-
23. Total Electric Maintenance Expenses (402)	35,250,635	30,043,291	5,207,344	-
24. Total Operation & Maintenance	335,221,313	285,274,364	49,946,929	-
<u>Depreciation Expense (403)</u>				
25. Intangible Plant	-	-	-	-
26. Steam Production Plant	24,304,313	19,721,483	4,582,830	-
27. Nuclear Production Plant	-	-	-	-
28. Hydraulic Production Plant - Conventional	-	-	-	-
29. Hydraulic Production Plant - Pumped Storage	-	-	-	-
30. Other Production Plant	287,979	233,678	54,301	-
31. Transmission Plant	2,925,750	2,374,070	551,680	-
32. Distribution Plant	11,612,117	9,422,532	2,189,585	-

Title of Account	Total System \$	Florida Jurisdiction \$	Other Jurisdiction \$	Non-Utility \$
<u>Depreciation Expense (403) (Cont'd)</u>				
1. General Plant	1,797,663	1,458,695	338,968	-
2. Common Plant - Electric	-	-	-	-
3. Total	40,927,822	33,210,458	7,717,364	-
<u>Amortization Expense (404) Limited Term Plant</u>				
4. Intangible Plant	-	-	-	-
5. Steam Production Plant	451,756	432,069	19,687	-
6. Nuclear Production Plant	-	-	-	-
7. Hydraulic Production Plant - Conventional	-	-	-	-
8. Hydraulic Production Plant - Pumped Storage	-	-	-	-
9. Other Production Plant	-	-	-	-
10. Transmission Plant	-	-	-	-
11. Distribution Plant	-	-	-	-
12. General Plant	-	-	-	-
13. Common Plant - Electric	-	-	-	-
14. Total	451,756	432,069	19,687	-
<u>Amortization Expense (405) Other Electric Plant</u>				
15. Intangible Plant	-	-	-	-
16. Steam Production Plant	-	-	-	-
17. Nuclear Production Plant	-	-	-	-
18. Hydraulic Production Plant - Conventional	-	-	-	-
19. Hydraulic Production Plant - Pumped Storage	-	-	-	-
20. Other Production Plant	-	-	-	-
21. Transmission Plant	-	-	-	-
22. Distribution Plant	-	-	-	-
23. General Plant	-	-	-	-
24. Common Plant - Electric	-	-	-	-
25. Total	-	-	-	-
26. Amortization (404,405) Total	451,756	432,069	19,687	-

Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Electric Services

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing electric service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, etc. This would not include any business for which the assets are properly included in Account 121 Nonutility Property with the associated revenues and expenses segregated out as nonutility also.

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