



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3,4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company) GULF POWER COMPANY	Year of Report Dec. 31, 19 88
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ARTHUR ANDERSEN & CO.

ATLANTA, GEORGIA

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Gulf Power Company:

In connection with our audit of the financial statements of Gulf Power Company for the year ended December 31, 1988, on which we have reported separately under date of February 10, 1989, we also audited the schedules on pages 110 through 123 of Form 1 for that year. Our audit was made in accordance with generally accepted auditing standards. It should be noted, however, that our audit was not made for the purpose of determining whether each transaction has been recorded in accordance with the Uniform System of Accounts and published accounting releases.

In our opinion, the schedules referred to above conform, in all material respects, with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of Gulf Power Company and the Federal Energy Regulatory Commission.



February 10, 1989

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major public utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

U.S. Department of Energy
Energy Information Administration EI 541
Mail Station: BG-094
Forrestal Building
Washington, D.C.

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, List of Schedules.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 601-RB
Washington, D.C. 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued)
(c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ we have also revealed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 586-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:

Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 601-RB
Washington, D.C. 20426

- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. **Commission Authorization (Comm. Auth.)**—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. **Respondent**—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . . "

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, a forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit as any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

EXCERPTS FROM THE LAW (Continued)

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."


"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."

**FERC FORM NO 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS**

IDENTIFICATION		
01 Exact Legal Name of Respondent <p style="margin-left: 20px;">Gulf Power Company</p>	02 Year of Report <p style="margin-left: 20px;">Dec. 31, 19 <u>88</u></p>	
03 Previous Name and Date of Change (If name changed during year) <p style="margin-left: 20px;">No Change</p>		
04 Address of Principal Business Office at End of year (Street, City, State, Zip Code) <p style="margin-left: 20px;">500 Bayfront Parkway, Pensacola, Florida 32501</p>		
05 Name of Contact Person <p style="margin-left: 20px;">Earl V. Lee</p>	06 Title of Contact Person <p style="margin-left: 20px;">Controller</p>	
07 Address of Contact Person (Street, City, State, Zip Code) <p style="margin-left: 20px;">500 Bayfront Parkway, Pensacola, Florida 32501</p>		
08 Telephone of Contact Person, including Area Code <p style="margin-left: 20px;">904-444-6384</p>	09 This Report is <p style="margin-left: 20px;">(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission</p>	10 Date of Report (Mo, Da, Yr)
ATTESTATION		
<p><small>The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including including December 31 of the year of the report.</small></p>		
01 Name <p style="margin-left: 20px;">Earl V. Lee</p>	03 Signature <div style="text-align: center; margin-top: 20px;">  </div>	04 Date Signed (Mo, Da, Yr) <p style="margin-left: 20px;">4/26/89</p>
02 Title <p style="margin-left: 20px;">Controller</p>		
<p><small>Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</small></p>		

LIST OF SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amount have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page (b)	Date Revised (d)	Remarks (e)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information.....	101	Ed. 12-87	
Control Over Respondent.....	102	Ed. 12-87	
Corporations Controlled by Respondent.....	103	Ed. 12-87	NONE
Officers.....	104	Ed. 12-87	
Directors.....	105	Ed. 12-87	
Security Holders and Voting Powers.....	106-107	Ed. 12-87	P. 107 NONE
Important Changes During the Year.....	108-109	Ed. 12-88	P. 109 NONE
Comparative Balance Sheet.....	110-113	Ed. 12-88	
Statement of Income for the Year.....	114-117	Ed. 12-88	P. 116 NONE
Statement of Retained Earnings for the Year.....	118-119	Ed. 12-88	
Statement of Cash Flows.....	120-121	Ed. 12-88	
Notes to Financial Statements.....	122-123	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion.....	200-201	Ed. 12-88	P. 201 NONE
Nuclear Fuel Materials.....	202-203	Ed. 12-88	NONE
Electric Plant in Service.....	204-207	Ed. 12-88	
Electric Plant Leased to Others.....	213	Ed. 12-85	NONE
Electric Plant Held for Future Use.....	214	Ed. 12-87	
Construction Work in Progress - Electric.....	216	Ed. 12-85	
Construction Overheads - Electric.....	217	Ed. 12-87	
General Description of Construction Overhead Procedures.....	218	Ed. 12-87	
Accumulated Provision for Depreciation of Electric Utility Plant.....	219	Ed. 12-88	
Nonutility Property.....	221	Ed. 12-85	
Investment in Subsidiary Company.....	224-225	Ed. 12-86	NONE
Material and Supply.....	227	Ed. 12-88	
Extraordinary Property Losses.....	230	Ed. 12-85	NONE
Unrecovered Plant and Regulatory Study Costs.....	230	Ed. 12-85	NONE
Miscellaneous Deferred Debits.....	233	Ed. 12-87	
Accumulated Deferred Income Taxes (Account 190).....	234	Ed. 12-85	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock.....	250-251	Ed. 12-88	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock.....	252	Ed. 12-86	
Other Paid-in Capital.....	253	Ed. 12-86	
Discount on Capital Stock.....	254	Ed. 12-86	NONE
Capital Stock Expenses.....	254	Ed. 12-86	NONE
Long-Term Debt.....	256-257	Ed. 12-86	

LIST OF SCHEDULES

Title of Schedule (a)	Reference Page (b)	Date Revised (d)	Remarks (e)
BALANCE SHEET SUPPORTING SCHEDULES			
(Liabilities and Other Credits)(Continued)			
Federal Income Taxes.....	261	Ed. 12-87	
Taxes Accrued, Prepaid and Charged During Year.....	262-263	Ed. 12-88	
Reconciliation of Reported Net Income with Taxable Income for Accumulated Deferred Investment Tax Credits.....	266-267	Ed. 12-86	P. 267 NONE
Other Deferred Credits.....	269	Ed. 12-86	
Accumulated Deferred Income Taxes - Accelerated Amortization Property..	272-273	Ed. 12-86	
Accumulated Deferred Income Taxes - Other Property.....	274-275	Ed. 12-86	
Accumulated Deferred Income Taxes - Other.....	276-277	Ed. 12-86	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues.....	300-301	Ed. 12-88	
Sales of Electricity by Rate Schedules.....	304		
Sales for Resale.....	310-311	Ed. 12-87	
Electric Operation and Maintenance Expenses.....	320-323	12-88	
Number of Electric Department Employees.....	323		
Purchased Power.....	326-327	Ed. 12-88	
Interchange Power.....	328-329	Ed. 12-88	
Transmission of Electricity for and by Others.....	332	Ed. 12-87	NONE
Miscellaneous General Expenses.....	335	Ed. 12-86	
Depreciation and Amortization of Electric Plant.....	336-338	Ed. 12-88	P. 338 NONE
Particulars Concerning Certain Income Deductions and Interest Charges Accounts.....	340	Ed. 12-86	
COMMON SECTION			
Regulatory Commission Expenses.....	350-351	Ed. 12-87	
Research, Development, and Demonstration Activities.....	352-353	Ed. 12-87	
Distribution of Salaries and Wages.....	354-355	Ed. 12-87	
Common Utility Plant and Expenses.....	356	Ed. 12-87	NONE
ELECTRICAL PLANT STATISTICAL DATA			
Electric Energy Account.....	401	Ed. 12-88	
Monthly Peaks and Output.....	401	Ed. 12-88	
Steam-Electric Generating Plant Statistics (Large Plants).....	402-403	Ed. 12-88	
Hydroelectric Generating Plant Statistics (Large Plants).....	406-407	Ed. 12-88	NONE
Pumped Storage Generating Plant Statistics (Large Plants).....	408-409		NONE
Generating Plant Statistics (Small Plants).....	410-411	Ed. 12-86	NONE
Transmission Line Statistics.....	422-423	Ed. 12-87	
Transmission Lines Added During the Year.....	424-425	Ed. 12-86	
Substations.....	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers.....	429	Ed. 12-88	
Environmental Protection Facilities.....	430	Ed. 12-88	
Environmental Protection Expenses.....	431	Ed. 12-88	
Footnote Date.....	450	Ed. 12-87	NONE
Stockholders' Report.....	-		

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Earl V. Lee
Controller
500 Bayfront Parkway
Pensacola, Florida 32501

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia - November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and incidental to its electric business, the sale of appliances and other Miscellaneous Services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: _____

(2) ☒ NO

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of

trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

1. The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

2. Information is available in the respondent's Form 10-K Report to the Securities and Exchange Commission for the year 1988.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Douglas L. McCrary	
2			
3	Senior Vice President	Jacob F. Horton	
4			
5	Vice President - Electric Operations	Earl B. Parsons, Jr.	
6			
7	Vice President - Division Operations	Ben F. Kickliter	
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9	Vice President - Finance	Arlan E. Scarbrough	
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Edward L. Addison	64 Perimeter Center East Atlanta, Georgia 30346
Dr. Reed Bell	5177 N. Ninth Avenue, Suite #1 Pensacola, Florida 32504
Jacob F. Horton Senior Vice President	500 Bayfront Parkway Pensacola, Florida 32501
W. D. Hull, Jr.	Caller Box 2180 Panama City, Florida 32402
Douglas L. McCrary President and Chief Executive Officer	500 Bayfront Parkway Pensacola, Florida 32501
C. Walter Ruckel	23 S. John Sims Parkway Valparaiso, Florida 32580
Joseph King Tannehill	16490 Chillicothe Road Chagrin Falls, Ohio 44022-4398
Vincent J. Whibbs, Sr.	3201 Navy Boulevard Pensacola, Florida 32505

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.	3. Give the date and place of such meeting:
Books are not closed	Total: 992,717 By proxy: 992,717	Augusta, ME June 28, 1988

VOTING SECURITIES					
Number of votes as of (date):					
Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717	None	None
5	TOTAL number of security holders	1	1	-	-
6	TOTAL votes of security holders listed below	992,717	992,717	-	-
7					
8	The Southern Company				
9	64 Perimeter Center East				
10	Atlanta, GA 30346				
11					
12					
13					
14					
15					
16					

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of

gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved).

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

See Notes to Financial Statements included in the respondent's 1988 Annual Report to Stockholders, which notes are applicable in every respect.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	UTILITY PLANT			
2 .	Utility Plant (101-106, 114)	200-201	\$1,335,652,836	\$1,367,923,067
3 .	Construction Work in Progress (107)	200-201	10,113,247	29,572,039
4 .	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,345,766,083	1,397,495,106
5 .	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	388,248,486	425,520,206
6 .	Net Utility Plant (Enter Total of line 4 less 5)		957,517,597	971,974,900
7 .	Nuclear Fuel (120.1-102.4, 120.0)	202-203	0	0
8 .	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9 .	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10 .	Net Utility Plant (Enter Total of lines 6 and 9)		\$957,517,597	\$971,974,900
11 .	Utility Plant Adjustments (116)		\$0	\$0
12 .	Gas Stored Underground-Noncurrent (117)		\$0	\$0
13 .	OTHER PROPERTY AND INVESTMENTS			
14 .	Nonutility Property (121)	221	\$1,170,419	\$3,648,901
15 .	(Less) Accum. Prov. for Depr. and Amort. (122)		92,684	389,307
16 .	Investments in Associated Companies (123)		0	0
17 .	Investment in Subsidiary Companies (123.1)	224-225	0	0
18 .	(For Cost of Account 123.1, See Footnote Page 224-225, line 23)		0	0
19 .	Other Investments (124)		0	0
20 .	Special Funds (125-128)		11,271,185	3,496,112
21 .	TOTAL Other Property and Investments (Total of lines 14 thru 20)		\$12,348,920	\$6,755,706
22 .	CURRENT AND ACCRUED ASSETS			
23 .	Cash (131)		\$4,938,947	\$0
24 .	Special Deposits (132-134)		136,693	5,915
25 .	Working Funds (135)		287,574	291,715
26 .	Temporary Cash Investments (136)		35,000,000	13,950,000
27 .	Notes Receivable (141)		56,113	37,488
28 .	Customer Accounts Receivable (142)		32,126,051	34,615,110
29 .	Other Accounts Receivable (143)		23,937,268	33,845,591
30 .	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		21,753,395	31,906,873
31 .	Notes Receivable from Associated Companies (145)		0	0
32 .	Accounts Receivable from Assoc. Companies (146)		12,000,275	6,783,676
33 .	Fuel Stock (151)	227	45,932,205	61,480,219
34 .	Fuel Stock Expense Undistributed (152)	227	0	0
35 .	Residuals (Elec) and Extracted Products (Gas) (153)	227	0	0
36 .	Plant Material and Operating Supplies (154)	227	26,832,463	31,060,979
37 .	Merchandise (155)	227	2,188,433	1,695,911
38 .	Other Material and Supplies (156)	227	0	5,877
39 .	Nuclear Materials Held for Sale (157)	202-203	0	0
40 .	Stores Expenses Undistributed (163)	227	(192,508)	229,529
41 .	Gas Stored Underground - Current (164.1)		0	0
42 .	Liquified Natural Gas Stored (164.2)		0	0
43 .	Liquified Natural Gas Held for Processing (164.3)		0	0
44 .	Prepayments (165)		676,536	3,576,841
45 .	Advances for Gas Explor., Devel., and Prod. (166)		0	0
46 .	Other Advances for Gas (167)		0	0
47 .	Interest and Dividends Receivable (171)		127,179	14,945
48 .	Rents Receivable (172)		0	0
49 .	Accrued Utility Revenues (173)		9,525,206	11,309,942
50 .	Miscellaneous Current and Accrued Assets (174)		3,200,000	3,340,000
51 .	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$175,019,040	\$170,336,865

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
52 .	DEFERRED DEBITS			
53 .	Unamortized Debt Expense (181)		\$3,203,488	\$3,281,184
54 .	Extraordinary Property Losses (182.1)	230	0	0
55 .	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
56 .	Prelim. Survey and Investigation Charges (Electric) (183)		1,208,311	1,516,465
57 .	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
58 .	Clearing Accounts (184)		427,619	451,766
59 .	Temporary Facilities (185)		0	0
60 .	Miscellaneous Deferred Debits (186)	233	58,091,921	109,927,589
61 .	Def. Losses from Disposition of Utility Plant (187)		0	0
62 .	Research, Devel. and Demonstration Expenditures (188)	352-353	0	0
63 .	Unamortized Loss on Reacquired Debt (189)		7,210,381	6,892,403
64 .	Accumulated Deferred Income Taxes (190)	234	18,528,355	15,670,647
65 .	Unrecovered Purchased Gas Costs (191)		0	0
66 .	Unrecovered Incremental Gas Costs (192.1)		0	0
67 .	Unrecovered Incremental Surcharges (192.2)		0	0
68 .	TOTAL Deferred Debits (Enter Total of lines 53 thru 67)		\$88,670,075	\$137,740,054
69 .	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		\$1,233,555,632	\$1,286,807,525

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
1 .	PROPRIETARY CAPITAL			
2 .	Common Stock Issued (201)	250-251	\$38,060,000	\$38,060,000
3 .	Preferred Stock Issued (204)	250-251	70,912,600	69,162,600
4 .	Capital Stock Subscribed (202, 205)	252	0	0
5 .	Stock Liability for Conversion (203, 206)	252	0	0
6 .	Premium on Capital Stock (207)	252	88,152	88,151
7 .	Other Paid-In Capital (208-211)	253	182,460,658	207,460,659
8 .	Installments Received on Capital Stock (212)	252	0	0
9 .	(Less) Discount on Capital Stock (213)	254	0	0
10 .	(Less) Capital Stock Expense (214)	254	0	0
11 .	Retained Earnings (215, 215.1, 216)	118-119	102,403,686	112,701,973
12 .	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13 .	(Less) Reacquired Capital Stock (217)	250	0	0
14 .	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		\$393,925,096	\$427,473,383
15 .	LONG-TERM DEBT			
16 .	Bonds (221)	257	\$281,013,000	\$306,643,966
17 .	(Less) Reacquired Bonds (222)	257	0	0
18 .	Advances from Associated Companies (223)	257	0	0
19 .	Other Long-Term Debt (224)	257	213,444,200	208,219,025
20 .	Unamortized Premium on Long-Term Debt (225)		77,451	66,708
21 .	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)		2,993,407	2,856,415
22 .	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		\$491,541,244	\$512,073,284
23 .	OTHER NONCURRENT LIABILITIES			
24 .	Obligations Under Capital Leases - Noncurrent (227)		\$0	\$0
25 .	Accumulated Provision for Property Insurance (228.1)		3,770,085	4,970,085
26 .	Accumulated Provision for Injuries and Damages (228.2)		641,907	923,310
27 .	Accumulated Provision for Pensions and Benefits (228.3)		0	0
28 .	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29 .	Accumulated Provision for Rate Refunds (229)		0	0
30 .	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$4,411,992	\$5,893,395
31 .	CURRENT AND ACCRUED LIABILITIES			
32 .	Notes Payable (231)		\$0	\$0
33 .	Accounts Payable (232)		22,856,414	19,715,685
34 .	Notes Payable to Associated Companies (233)		0	0
35 .	Accounts Payable to Associated Companies (234)		10,472,903	8,359,939
36 .	Customer Deposits (235)		15,565,318	15,315,890
37 .	Taxes Accrued (236)	262-263	2,532,438	1,877,078
38 .	Interest Accrued (237)		9,584,397	10,247,187
39 .	Dividends Declared (238)		1,467,968	1,420,068
40 .	Matured Long-Term Debt (239)		0	0
41 .	Matured Interest (240)		0	0
42 .	Tax Collections Payable (241)		1,170,861	1,518,940
43 .	Miscellaneous Current and Accrued Liabilities (242)		3,234,102	3,745,222
44 .	Obligations Under Capital Leases-Current (243)		0	0
45 .	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$66,884,401	\$62,200,009

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account	Ref. Page No.	Balance at Beginning of Year	Balance at End of Year
46 .	DEFERRED CREDITS			
47 .	Customer Advances for Construction (252)		\$0	\$0
48 .	Accumulated Deferred Investment Tax Credits (255)	266	54,596,391	52,451,182
49 .	Deferred Gains from Disposition of Utility Plant (256)		0	0
50 .	Other Deferred Credits (253)	269	15,190,768	10,650,553
51 .	Unamortized Gain on Reacquired Debt (257)		0	0
52 .	Accumulated Deferred Income Taxes (281-283)	272-277	207,005,740	216,065,719
53 .	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		\$276,792,899	\$279,167,454
54 .				
55 .				
56 .				
57 .				
58 .				
59 .				
60 .				
61 .				
62 .				
63 .				
64 .				
65 .				
66 .				
67 .				
68 .				
69 .	TOTAL Liabilities and Other Credits(Enter Total of lines 14, 22, 30, 45, and 53)		\$1,233,555,632	\$1,286,807,525

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
1 .	UTILITY OPERATING INCOME			
2 .	Operating Revenues (400)	300	\$502,497,495	\$531,904,918
3 .				
4 .	Operating Expenses			
5 .	Operation Expenses (401)		\$270,694,063	\$306,577,453
6 .	Maintenance Expenses (402)		41,918,985	38,747,853
7 .	Depreciation Expense (403)	336	45,335,235	46,611,937
8 .	Amort. & Depl. of Utility Plant (404-405)	336	4,227,294	451,276
9 .	Amort. of Utility Plant Acq. Adj. (406)		252,010	0
10 .	Amort. of Property Losses, Unrecovered Plant and			
11 .	Regulatory Study Costs (407)		0	0
12 .	Amort. of Conversion Expenses (407)		0	0
13 .	Taxes Other Than Income Taxes (408.1)	263	27,087,538	26,245,807
14 .	Income Taxes - Federal (409.1)	263	16,580,684	24,642,906
15 .	- Other (409.1)	263	(429,063)	3,725,778
16 .	Provision for Deferred Inc. Taxes (410.1)	234,272-277	25,188,520	24,787,042
17 .	(Less) Provision for Deferred Income Taxes - Cr. (411.1)	234,272-277	15,101,047	22,320,520
18 .	Investment Tax Credit Adj. - Net (411.4)	266	(2,284,612)	(1,576,508)
19 .	(Less) Gains from Disp. of Utility Plant (411.7)		0	0
20 .	Losses from Disp. of Utility Plant (411.7)		0	0
21 .				
22 .	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		\$413,469,607	\$447,893,024
23 .				
24 .	Net Utility Operating Income (Enter Total of line 2 less 19)			
25 .	(Carry forward to page 117, line 21)		\$89,027,888	\$84,011,894

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY	
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
\$502,497,495	\$531,904,918	\$0	\$0	\$0	\$0
\$270,694,063	\$306,577,453				
41,918,985	38,747,853				
45,335,235	46,611,937				
4,227,294	451,276				
252,010	0				
0	0				
0	0				
27,087,538	26,245,807				
16,580,684	24,642,906				
(429,063)	3,725,778				
25,188,520	24,787,042				
15,101,047	22,320,520				
(2,284,612)	(1,576,508)				
0	0				
0	0				
\$413,469,607	\$447,893,024	\$0	\$0	\$0	\$0
\$89,027,888	\$84,011,894	\$0	\$0	\$0	\$0

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account	Ref. Page No.	TOTAL	
			Current Year	Previous Year
21.	Net Utility Operating Income (Carried forward from page 114)		\$89,027,888	\$84,011,894
22.	Other Income and Deductions			
23.	Other Income			
24.	Nonutility Operating Income			
25.	Revenues From Merchandising, Jobbing and Contract Work (415)		\$7,384,457	\$8,587,503
26.	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		9,233,351	10,081,617
27.	Revenues From Nonutility Operations (417)		1,413,769	743,756
28.	(Less) Expenses of Nonutility Operations (417.1)		2,251,534	1,194,168
29.	Nonoperating Rental Income (418)		(6,622)	0
30.	Equity in Earnings of Subsidiary Companies (418.1)		0	0
31.	Interest and Dividend Income (419)		4,162,409	5,975,814
32.	Allowance for Other Funds Used During Construction (419.1)		456,956	1,012,634
33.	Miscellaneous Nonoperating Income (421)		(144,173)	156,709
34.	Gain on Disposition of Property (421.1)		0	0
35.	TOTAL Other Income (Enter Total of lines 25 thru 34)		\$1,781,911	\$5,200,631
36.	Other Income Deductions			
37.	Loss on Disposition of Property (421.2)		\$0	\$0
38.	Miscellaneous Amortization (425)	340	0	12,803
39.	Miscellaneous Income Deductions (426.1-426.5)	340	1,850,388	927,193
40.	TOTAL Other Income Deductions (Total of lines 37 thru 39)		\$1,850,388	\$939,996
41.	Taxes Applic. to Other Income and Deductions			
42.	Taxes Other Than Income Taxes (408.2)	263	\$175,418	\$159,813
43.	Income Taxes - Federal (409.2)	263	(1,018,326)	546,379
44.	Income Taxes - Other (409.2)	263	(32,932)	184,857
45.	Provision for Deferred Inc. Taxes (410.2)	234,272-277	250,477	209,581
46.	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-277	200,686	298,841
47.	Investment Tax Credit Adj.- Net (411.5)	266	(52,807)	(57,080)
48.	(Less) Investment Tax Credits (420)		0	0
49.	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 42 thru 48)		(\$878,856)	\$744,709
50.	Net Other Income and Deductions (Enter Total of lines 35,40,49)		\$810,379	\$3,515,926
51.	Interest Charges			
52.	Interest on Long-Term Debt (427)	257	\$36,961,606	\$38,384,774
53.	Amortization of Debt Disc. and Expense (428)	256	597,481	567,286
54.	Amortization of Loss on Reacquired Debt (428.1)	257	0	0
55.	(Less) Amort. of Premium on Debt - Credit (429)	256	10,743	12,372
56.	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	257	0	0
57.	Interest on Debt to Assoc. Companies (430)	340	0	0
58.	Other Interest Expense (431)	340	* 1,638,652	1,351,010
59.	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		808,339	1,004,384
60.	Net Interest Charges (Total of lines 52 thru 59)		\$38,378,657	\$39,286,314
61.	Income Before Extraordinary Items (Enter Total of lines 21, 50 and 60)		\$51,459,610	\$48,241,506
63.	Extraordinary Income (434)		\$0	\$0
64.	(Less) Extraordinary Deductions (435)		0	0
65.	Net Extraordinary Items (Enter Total of line 63 less line 64)		\$0	\$0
66.	Income Taxes - Federal and Other (409.3)	261	0	0
67.	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)		\$0	\$0
68.	Net Income (Enter Total of lines 61 and 67)		\$51,459,610	\$48,241,506

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be served or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Amount
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1.	Balance - Beginning of Year		\$102,403,686
2.	Changes (Identify by prescribed retained earnings accounts)		
3.	Adjustments to Retained Earnings (Account 439)		
4.	Credit:		
5.	Credit:		
6.	Credit:		
7.	Credit:		
8.	Credit:		
9.	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		0
10.	Debit:		
11.	Debit:		
12.	Debit:		
13.	Debit:		
14.	Debit:		
15.	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		0
16.	Balance Transferred from Income (Account 433 less Account 418.1)		51,459,610
17.	(Less) Appropriations of Retained Earnings (Account 436)		
18.			
19.			
20.			
21.			
22.	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 thru 21)		0
23.	Dividends Declared - Preferred Stock (Account 437)		
24.	4.64% Series - \$236,761 8.28% Series - \$1,242,000		
25.	5.16% Series - 258,000 8.52% Series - 431,112		
26.	5.44% Series - 272,000 9.52% Series - 952,000		
27.	7.42% Series - 376,000 10.40% Series - 851,550		
28.	7.88% Series - 394,000 11.36% Series - 747,900		
29.	TOTAL Dividends Declared - Preferred Stock (Account 437) (Enter Total of lines 24 thru 28)		5,761,323
30.	Dividends Declared - Common Stock (Account 438)		
31.			
32.			
33.			
34.			
35.			
36.	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		35,400,000
37.	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38.	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$112,701,973

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Amount
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	\$0
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	0
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	0
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	\$112,701,973
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	\$0
50	Equity in Earnings for Year (Credit) (Account 418.1)	0
51	(Less) Dividends Received (Debit)	0
52	Other Changes (Explain)	0
53	Balance - End of Year	\$0

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Amounts (b)
1.	Net Cash Flow from Operating Activities:	
2.	Net Income (Line 68 on page 117)	\$51,459,610
3.	Noncash Charges (Credits) to Income:	
4.	Depreciation and Depletion	47,126,947
5.	Amortization of Investment Tax Credit	(2,337,419)
6.	Amortization of Deferred Fuel Expense	4,560,996
7.	Amortization of Prepaid Fuel Expense	3,875,103
8.	Amortization of Limited Term Property	4,227,294
9.	Amortization of Other (Net)	838,748
10.	Deferred Income Taxes (Net)	10,137,264
11.	Investment Tax Credit Adjustment (Net)	0
12.	Net (Increase) Decrease in Receivables	8,983,990
13.	Net (Increase) Decrease in Inventory	(19,711,921)
14.	Net Increase (Decrease) in Payables and Accrued Expenses	(19,785,427)
15.	(Less) Allowance for Other Funds Used During Construction	456,956
16.	(Less) Undistributed Earnings from Subsidiary Companies	0
17.	Other, Net	9,405,182
18.		
19.		
20.		
21.		
22.	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 20)	\$98,323,411
23.		
24.	Cash Flows from Investment Activities:	
25.	Construction and Acquisition of Plant (including land):	
26.	Gross Additions to Utility Plant (including land):	(\$67,137,254)
27.	Gross Additions to Nuclear Fuel	0
28.	Gross Additions to Common Utility Plant	0
29.	Gross Additions to Nonutility Plant	95,248
30.	(Less) Allowance for Other Funds Used During Construction	(456,956)
31.	Other: Adjustments to Gross Property Additions (Net)	149,543
32.	Deferred Coal Contract Costs	(60,000,000)
33.	Net (Increase) Decrease in Other Property and Investments	(3,824,179)
34.	Cash Outflows for Plant (Total of Lines 26 thru 33)	(\$130,259,686)
35.		
36.	Acquisition of Other Noncurrent Assets (d)	\$0
37.	Proceeds from Disposal of Noncurrent Assets (d)	0
38.		
39.	Investments in and Advances to Associated and Subsidiary Companies	0
40.	Contributions and Advances to Associated and Subsidiary Companies	0
41.		
42.	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	0
43.		
44.	Purchase of Investment Securities (a)	0
45.	Proceeds from Sales of Investment Securities (a)	0

STATEMENT OF CASH FLOWS

4. Investing Activities -

Include at Other (Line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122. Do not include on this statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments.
- (b) Bonds, debentures and other long-term debt.
- (c) Include commercial paper.
- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Amounts (b)
46 .	Loans made or Purchased	0
47 .	Collections on Loans	0
48 .		
49 .	Net (Increase) Decrease in Receivables	0
50 .	Net (Increase) Decrease in Inventory	0
51 .	Net Increase (Decrease) in Payables and Accrued Expenses	0
52 .	Other:	
53 .		
54 .		
55 .		
56 .		
57 .	Net Cash Provided by (Used in) Investing Activities (Total of Lines 34 thru 55)	(\$130,259,686)
58 .		
59 .	Cash Flows from Financing Activities:	
60 .	Proceeds from Issuance of:	
61 .	Long-Term Debt (b)	\$38,677,000
62 .	Preferred Stock	0
63 .	Common Stock	0
64 .	Other: Capital Contributions from Parent Company	25,000,000
65 .	Bond Discount and Debt Expenses (Net)	(220,207)
66 .		
67 .	Net Increase in Short-Term Debt (c)	0
68 .	Other:	
69 .		
70 .	Cash Provided by Outside Services (Total of Lines 61 thru 69)	\$63,456,793
71 .		
72 .	Payment for Retirement of:	
73 .	Long-Term Debt (b)	(14,594,000)
74 .	Preferred Stock	(1,750,000)
75 .	Common Stock	0
76 .	Other:	
77 .		
78 .	Net Decrease in Short-Term Debt (c)	0
79 .		
80 .	Dividends on Preferred Stock	(5,761,323)
81 .	Dividends on Common Stock	(35,400,000)
82 .		
83 .	Net Cash Provided by (Used in) Financing Activities (Total of Lines 70 thru 83)	\$5,951,470
84 .		
85 .		
86 .	Net Increase (Decrease) in Cash and Cash Equivalents (Total of Lines 22, 57, and 83)	(\$25,984,805)
87 .		
88 .	Cash and Cash Equivalents at Beginning of Year	\$40,226,520
89 .		
90 .	Cash and Cash Equivalents at End of Year	\$14,241,715

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

1. Earnings retained in the business at December 31, 1988, amounted to \$112,701,973 of which \$62,021,346 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of April 1, 1988.
2. See Notes to Financial Statements included in the respondent's 1988 Annual Report to Stockholders, which notes are applicable in every respect.

Applicable to Statement of Cash Flows:

3. Amortization of Other (Net):

Amortization - Plant Acquisition Adjustment	\$252,010.36
Amortization of Debt Discount, Expense, & Premium (Net)	268,760.00
Amortization Gain/Loss Reacquired Debt	317,977.68
Total	\$838,748.04

4. Deferred Income Taxes:

State Income Taxes	
Provision for Deferred Income Taxes	(3,312,387.00)
Taxes Deferred in Prior Years	1,647,899.00
Federal Income Taxes	
Provision for Deferred Income Taxes	(22,126,610.00)
Taxes Deferred in Prior Years	13,653,834.00
Total	(10,137,264.00)

NOTES TO FINANCIAL STATEMENTS (Continued)

	12/31/88	12/31/87	Change
5. Net (Increase) Decrease in Receivables:			
Customer Accounts Receivable	\$34,615,109.92	\$32,126,050.93	(\$2,489,058.99)
Accrued Utility Revenue	11,309,942.00	9,525,206.00	(1,784,736.00)
Other Accounts Receivable	33,845,590.68	23,937,268.09	(9,908,322.59)
Receivables from Associated Companies	6,783,676.43	12,000,274.92	5,216,598.49
Notes Receivable	37,488.44	56,113.12	18,624.68
Interest and Dividends Receivable	14,944.86	127,178.89	112,234.03
Special Deposits	5,915.00	136,693.00	130,778.00
Refundable Income Tax	4,744,949.75	6,539,129.00	1,794,179.25
Interest Accrued on Pollution Control Bonds	0.00	5,740,214.09	5,740,214.09
Accumulated Provision for Uncollectable Accounts	(31,906,873.28)	(21,753,394.64)	10,153,478.64
Total	\$59,450,743.80	\$68,434,733.40	\$8,983,989.60
6. Net (Increase) Decrease in Inventory:			
Total Fuel Stock	\$61,480,218.86	\$45,932,205.26	(\$15,548,013.60)
All Other Materials and Supplies	32,992,295.22	28,828,388.18	(4,163,907.04)
Total	\$94,472,514.08	\$74,760,593.44	(\$19,711,920.64)
7. Net Increase (Decrease) in Payables and Accrued Expenses:			
Notes Payable	\$0.00	\$0.00	\$0.00
Accounts Payable	19,715,685.45	22,856,413.97	(3,140,728.52)
Payables to Associated Companies	8,359,938.46	10,472,902.60	(2,112,964.14)
Tax Collections Payable	1,518,939.53	1,170,861.31	348,078.22
Prepayments	3,576,841.41	676,535.98	(2,900,305.43)
Vacation Pay Deferred	3,340,000.00	3,200,000.00	(140,000.00)
Fuel Cost Under Recovery	1,218,295.49	0.00	(1,218,295.49)
Fuel Cost Over Recovery	0.00	(9,329,657.90)	(9,329,657.90)
Customer Deposits	(15,315,890.46)	(15,565,317.89)	(249,427.43)
Taxes Accrued	(6,622,028.13)	(9,071,567.23)	(2,449,539.10)
Interest Accrued	(10,247,187.05)	(9,584,396.70)	662,790.35
Dividends Declared	(1,420,068.16)	(1,467,968.16)	(47,900.00)
Vacation Accrual	(3,340,000.00)	(3,200,000.00)	140,000.00
Miscellaneous Current and Accrued (Less Vacation Accrued)	(405,221.81)	(34,101.86)	371,119.95
Accumulated Provision for Injuries and Damages	(923,309.42)	(641,906.50)	281,402.92
Total	(\$544,004.69)	(\$10,518,202.38)	(\$19,785,426.57)
8. Adjustments to Gross Property Additions:			
Cost of Removal	(\$3,387,455.95)		
(less) Cost of Salvage	3,536,998.47		
Total	\$149,542.52		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	1,315,566,204	1,315,566,204
4	Property Under Capital Leases	0	0
5	Plant Purchased or Sold	0	0
6	Completed Construction not Classified	40,772,835	40,772,835
7	Experimental Plant Unclassified	0	0
8	TOTAL (Enter Total of lines 3 thru 7)	1,356,339,039	1,356,339,039
9	Leased to Others	0	0
10	Held for Future Use	3,158,732	3,158,732
11	Construction Work in Progress	29,572,039	29,572,039
12	Acquisition Adjustments	8,425,296	8,425,296
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	1,397,495,106	1,397,495,106
14	Accum. Prov. for Depr., Amort., & Depl.	425,520,206	425,520,206
15	Net Utility Plant (Enter total of line 13 less 14)	971,974,900	971,974,900
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	411,942,881	411,942,881
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	13,577,325	13,577,325
22	TOTAL in Service (Enter Total of lines 18 thru 21)	425,520,206	425,520,206
23	Leased to Others		
24	Depreciation	0	0
25	Amortization and Depletion	0	0
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	0
29	Amortization	0	0
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	0
32	Amort. of Plant Acquisition Adjustment	0	0
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	425,520,206	425,520,206

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account	Balance at Beginning of Year	Additions
1	1. INTANGIBLE PLANT		
2 (301)	Organization	\$7,418	
3 (302)	Franchises and Consents	594	
4 (303)	Miscellaneous Intangible Plant	0	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8 (310)	Land and Land Rights	5,819,734	2
9 (311)	Structures and Improvements	134,142,026	3,360,681
10 (312)	Boiler Plant Equipment	404,643,432	3,547,981
11 (313)	Engines and Engine Driven Generators	0	0
12 (314)	Turbogenerator Units	148,794,611	3,488,850
13 (315)	Accessory Electric Equipment	59,058,763	774,026
14 (316)	Misc. Power Plant Equipment	15,798,496	544,205
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	768,257,062	11,715,745
16	B. Nuclear Production Plant		
17 (320)	Land and Land Rights		
18 (321)	Structures and Improvements		
19 (322)	Reactor Plant Equipment		
20 (323)	Turbogenerator Units		
21 (324)	Accessory Electric Equipment		
22 (325)	Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25 (330)	Land and Land Rights		
26 (331)	Structures and Improvements		
27 (332)	Reservoirs, Dams, and Waterways		
28 (333)	Water Wheels, Turbines, and Generators		
29 (334)	Accessory Electric Equipment		
30 (335)	Misc. Power Plant Equipment		
31 (336)	Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34 (340)	Land and Land Rights	0	0
35 (341)	Structures and Improvements	668,169	1,391
36 (342)	Fuel Holders, Products and Accessories	240,603	0
37 (343)	Prime Movers	54,417	0
38 (344)	Generators	3,073,704	0
39 (345)	Accessory Electric Equipment	109,094	0

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
				1
			\$7,418 (301)	2
			594 (302)	3
			0 (303)	4
0	0	0	8,012	5
				6
				7
0	699,882	(4,061)	6,515,557 (310)	8
2,833,341	9,269,636	(378,976)	143,560,026 (311)	9
7,624,004	6,928,546	746,960	408,242,915 (312)	10
0	0	0	0 (313)	11
568,380	1,137,259	(527,176)	152,325,164 (314)	12
393,407	362,309	174,611	59,976,302 (315)	13
11,834	4,959,982	(11,358)	21,279,491 (316)	14
11,430,966	23,357,614	0	791,899,455	15
				16
			0 (320)	17
			0 (321)	18
			0 (322)	19
			0 (323)	20
			0 (324)	21
			0 (325)	22
0	0	0	0	23
				24
			0 (330)	25
			0 (331)	26
			0 (332)	27
			0 (333)	28
			0 (334)	29
			0 (335)	30
			0 (336)	31
0	0	0	0	32
				33
		0	0 (340)	34
		0	669,560 (341)	35
		0	240,603 (342)	36
		0	54,417 (343)	37
		0	3,073,704 (344)	38
		0	109,094 (345)	39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account	Balance at Beginning of Year	Additions
40	(346) Misc. Power Plant Equipment	4,332	0
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	4,150,319	1,391
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	772,407,381	11,717,136
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	8,553,266	1,231,231
45	(352) Structures and Improvements	1,891,468	342,903
46	(353) Station Equipment	38,068,204	25,019
47	(354) Towers and Fixtures	21,919,111	6,199
48	(355) Poles and Fixtures	15,883,199	2,396,909
49	(356) Overhead Conductors and Devices	19,842,126	855,727
50	(357) Underground Conduit	0	0
51	(358) Underground Conductors and Devices	167,218	1,643,039
52	(359) Roads and Trails	27,574	0
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	106,352,166	6,501,027
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	976,392	18,992
56	(361) Structures and Improvements	5,504,897	1,408,853
57	(362) Station Equipment	57,827,410	7,684,319
58	(363) Storage Battery Equipment	0	0
59	(364) Poles, Towers, and Fixtures	44,955,647	1,784,830
60	(365) Overhead Conductors and Devices	53,560,580	4,491,733
61	(366) Underground Conduit	1,015,810	310
62	(367) Underground Conductors and Devices	17,192,431	756,752
63	(368) Line Transformers	78,346,647	2,572,100
64	(369) Services	37,328,704	2,392,973
65	(370) Meters	18,722,120	335,473
66	(371) Installations on Customer Premises	0	0
67	(372) Leased Property on Customer Premises	0	0
68	(373) Street Lighting and Signal Systems	9,606,385	1,843,295
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	325,037,023	23,289,630
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	6,659,663	(60,274)
72	(390) Structures and Improvements	48,521,919	1,496,974
73	(391) Office Furniture and Equipment	11,972,411	3,325,253
74	(392) Transportation Equipment	13,899,801	1,579,338
75	(393) Stores Equipment	1,994,154	303,314
76	(394) Tools, Shop and Garage Equipment	2,447,767	(25,705)
77	(395) Laboratory Equipment	2,204,865	246,570
78	(396) Power Operated Equipment	385,326	282,510
79	(397) Communication Equipment	7,295,074	742,448
80	(398) Miscellaneous Equipment	4,263,793	(960,982)
81	SUBTOTAL (Enter Total of lines 71 thru 80)	99,644,773	6,929,446
82	(399) Other Tangible Property	0	0
83	TOTAL General Plant (Enter Total of lines 81 and 82)	99,644,773	6,929,446
84	TOTAL (Accounts 101 and 106)	1,303,449,355	48,437,239
85	(102) Electric Plant Purchased **	29,192,385	0
86	(Less) (102) Electric Plant Sold	0	
87	(103) Experimental Plant Unclassified	0	0
88	TOTAL Electric Plant in Service	\$1,332,641,740	\$48,437,239

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
0	0	0	4,332	(346) 40
0	0	0	4,151,710	41
11,430,966	23,357,614	0	796,051,165	42
				43
0	37,786	0	9,822,283	(350) 44
23,456	133,034	0	2,343,949	(352) 45
409,973	514,338	(10,614)	38,186,974	(353) 46
0	24,501	0	21,949,811	(354) 47
177,291	93,923	(44,713)	18,152,027	(355) 48
5,864	147,662	20,110	20,859,761	(356) 49
0	0	0	0	(357) 50
0	0	0	1,810,257	(358) 51
0	0	24,603	52,177	(359) 52
616,584	951,244	(10,614)	113,177,239	53
				54
0	41,622	0	1,037,006	(360) 55
41,607	568	22,467	6,895,178	(361) 56
860,201	32,024	2,448	64,686,000	(362) 57
0	0	0	0	(363) 58
566,798	0	0	46,173,679	(364) 59
1,027,381	0	443	57,025,375	(365) 60
1,424	0	0	1,014,696	(366) 61
84,370	(26,133)	(2,986)	17,835,694	(367) 62
922,393	(3,102)	(13,215)	79,980,037	(368) 63
456,399	0	0	39,265,278	(369) 64
200,348	0	1,457	18,858,702	(370) 65
0	0	0	0	(371) 66
0	0	0	0	(372) 67
799,968	0	0	10,649,712	(373) 68
4,960,889	44,979	10,614	343,421,357	69
				70
0	0	0	6,599,389	(389) 71
36,365	(310,845)	0	49,671,683	(390) 72
4,951	0	(930)	15,291,783	(391) 73
668,315	(37,673)	7,298	14,780,449	(392) 74
9,236	(103,334)	0	2,184,898	(393) 75
1,496	(25,331)	(6,806)	2,388,429	(394) 76
9,400	0	0	2,442,035	(395) 77
815	(282,138)	0	384,883	(396) 78
(10,047)	0	0	8,047,569	(397) 79
1,545	(1,411,556)	438	1,890,148	(398) 80
722,076	(2,170,877)	0	103,681,266	81
0	0	0	0	(399) 82
722,076	(2,170,877)	0	103,681,266	83
17,730,515	22,182,960	0	1,356,339,039	84
	(29,192,385)	0	0	(102) 85
			0	86
			0	(103) 87
\$17,730,515	(\$7,009,425)	\$0	1,356,339,039	88

** Account 102 comprises Plant Scherer Common Facilities purchased from the City of Dalton, GA \$3,191,260.86 and Oglethorpe Power Corporation \$26,001,124.14 filed with the commission on September 27, 1988.

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	Caryville Electric Generating Plant - Future combustion			
4	turbine site, located in Holmes County, Fla.	1963	1995	\$1,325,569
5				
6	Corporate Office Building Site - Future expansion			
8	located in Pensacola, Fla.	1985	1992	1,453,426
9				
10	Other Land and Land Rights - 4 Parcels, none			
11	exceeding \$250,000.			379,737
12				
13				
14	Other Property:			
15				
16				
17				
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42				
43	TOTAL			\$3,158,732

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107). Demonstration (see Account 107 of the Uniform System of Accounts).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Account 107 or \$100,000, whichever is less) may be grouped.
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Description of Project	Construction Work in Progress-Electric (Account 107)
1 . Scherer Project - Unit No. 3	184,626
2 . Purchase Power Plant Simulator	99,324
3 . Crist - Misc. Steam Plant Additions & Improvements	151,264
4 . Crist - Drainage and Erosion Control	116,810
5 . Crist - Permanent Ash Landfill	82,193
6 . Crist - Replace PCB Transformers	947,882
7 . Crist #6 - Precipitator Improvements	124,876
9 . Crist #4 - Replace Turbine Nozzle Assembly	397,005
10 . Crist #7 - Replace one Coal Pulverizer	64
11 . Crist #7 - Replace one Primary Air Heater	1,876,234
12 . Crist - Replace Hydromixer	413,737
13 . Crist #6 - Additional Ash Separator	143,319
14 . Crist - Replace Natural Gas System	59,051
15 . Crist #4 - Coal Bunker Additions	182,266
16 . Crist #7 - Cond Isolation Valves	288,466
17 . Crist #2 - Replace Charcoal Filter Tank	23,791
18 . Crist #6 & #7 - Purchase & Install Air Dryers	223,020
19 . Crist - Purchase & Install 4169 Breakers	112,900
20 . Crist #1 - Retube Condenser	123,843
21 . Crist #2 - Retube Condenser	34,129
22 . Crist - Ash Landfill Road	46,095
23 . Crist - Replace Platforms & Handrails	115,081
24 . Crist #4, #6 & #7 - Replace Expansion Joints	304,312
25 . Scholz - Misc. Steam Plant Additions & Improvements	19,515
26 . Scholz - Replace 600V Circuit Breakers	44,432
27 . Scholz - Replace Air Conditioners	215
28 . Smith - Misc. Steam Plant Additions & Improvements	121,178
29 . Smith - Replace PCB Transformers	469,670
30 . Smith - Landfill Expansion	99,134
31 . Smith #2 - Replace Coal Feeder Mechanical Weighing Device	48,667
32 . Smith #1 - Purchase Turbine Blades	1,074,017
33 . Smith #1 - Replace Nozzle Block	258,472
34 . Smith #1 & #2 - Emission Monitors	242,013
35 . Daniel - Misc. Steam Plant Additions & Improvements	210,759
36 . Daniel #1 & #2 - Boiler Control System Completion	1,750
37 . Daniel - Replace Fly Ash Piping	78,548
38 . Daniel - Service Building Addition	1,791,887
39 . Customer's Meters	(255)
40 . Line Transformers	35,895
41 . Miscellaneous Transmission Line Additions & Improvements	44,465
42 . Stone Container 115KV Supply	234,948
43 . Misc. Transmission Substation Additions & Improvements	392
44 . Glendale Road 115/12KV & Holmes Creek	45,277
45 . Brentwood 230/115/12 KV Substation	3,557,265
46 . Smith Construction Substation Rebuild	96,956
47 . Misc. Distribution Improvements & Replacements	2,365,099

CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)(Continued)

Description of Project	Construction Work in Progress-Electric (Account 107)
48 . Bayou Marcus 115 KV Capacitor Bank	357,542
49 . Buelah 115/12KV Sub Capacitor Inc.	46,899
50 . Distribution Sub Regulators	258,055
51 . Pine Forest Sub Capacitor Increase	65,021
52 . Substation PCB Capacitor Replacements	128,272
53 . Huriburt 115/12KV Substation	38,597
54 . Jay Road 115/12KV Substation	274
55 . System Reactive Corrective Capacitor	41,030
56 . Distribution Additions & Retirements due to Hwy. Con.	412,413
57 . Distribution Line - Minor Projects	279,581
58 . Underground System - Misc. Additions & Improvements	403,534
59 . Pensacola Beach Cable Crossing	457,388
60 . South Crestview Substation - Hwy. 98 East at Fairfield	48,231
61 . Jay Road - Highway 87 Reconduct	92,770
62 . Glendale Road Substation - Hwy 90 East Reconduct	185,378
63 . Bayou Chico Substation - Navy Blvd. Reconduct	470,710
64 . Chipley Substation - North Feeder	81,010
65 . Estimated DSO Expense Clearance	(17,483)
66 . Turner Substation & Distribution Feeder	26,332
67 . Second 115KV Source to Destin	2,961,180
68 . Holly - Navarre - Live Oak - Gulf Breeze	799,975
69 . Northside Substation - Bendix Feeder	774,909
70 . James River Corp. 12KV Service	137,798
71 . Scenic Hills Substation and Feeder #8	129,913
72 . Pace Substation - 4th Feeder	1,669,750
73 . Monsanto Bank No. 4	100,510
74 . Cantonment 115KV Sub Chp Fors	115
75 . Miscellaneous Building, Land & Equipment	138,214
76 . Security System Additions	4,568
77 . Auto, Trucks & Equipment	42,209
78 . Misc. Communication System Additions & Improvements	10,760
79 . Supervisory Control D/ACQ Sys RDO	5,153
80 . Corporate Office - Phase II Land	65,343
81 . Training Center Study	604
82 . Corporate Office - AVE Equipment	1,902
83 . Pine Forest Additions	20,546
84 . Information Service Equipment - 1988	79,146
85 . Pace Land Acquisition	86,979
86 . Information Service Equipment - 1988	10,402
87 . Crestview Additions	3,854
88 . Electric Operations Facility	4,173
89 . Chipley Land	45,333
90 . Plant Transfers	6,297
91 . Accrued Payroll	188,658
92 . Unassigned Overheads	100,296
93 . New Business Distribution	1,644,879
94 . New Business - Street Lights	29,805
95 . Private Street & Yard Lights	212,627
96 .	
97 . TOTAL	29,572,039

CONSTRUCTION OVERHEADS-ELECTRIC

1. List in column (a) the kinds of overheads according to titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 218 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.
4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Description of Overhead	Total Amount Charged for the Year
1 . Company Engineering and Supervision	\$6,969,418
2 . Service Company Engineering and Supervision	1,450,680
3 . Other Engineering and Supervision	485,437
4 . Administration and General	1,098,047
5 . Legal	(6,067)
6 . Insurance	55,180
7 . Allowance for Funds Used During Construction	1,068,472
8 .	
9 .	
10 .	
11 .	
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40 . TOTAL	\$11,121,167

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3 (17) of the U.S. of A.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1988 by the respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1988, using the FPSC method, was \$569,387 lower than the amount generated by the FERC method, as shown below:

AFUDC amount capitalized during 1988	\$1,068,472
AFUDC amount by FERC Order No. 561	1,637,859
Difference	(\$569,387)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	\$ 0		
(2)	Short-Term Interest	0	is	0.00
(3)	Long-Term Debt	438,618	53.03%	9.19
(4)	Preferred Stock	73,413	8.88%	9.49
(5)	Common Equity	314,995	38.09%	15.60
(6)	Total Capitalization	827,026	100%	
(7)	Average Construction Work in Progress Balance	168,846		

2. Gross Rate for Borrowed Funds

$$\frac{S}{W} \div \frac{D + P + C}{W} \quad (1--)$$

3. Rate for Other Funds

$$\frac{S}{W} \div \frac{P + C}{D + P + C} \quad (1--)$$

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds - 4.69
- b. Rate for Other Funds - 3.34

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (Continued)

Engineering and Supervision (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.
- (b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.
- (c) Approximately 22% were charged direct to specific work orders. The remaining 78% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.

General Administration

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There was no differentiation in percentages.
- (f) Indirectly.

Legal

Legal charges are a result of the respondent's postponement of the Refuse Conversion project at Plant Crist. Charges were incurred in 1987 and transferred to account 183 in March of 1988.

Insurance

Insurance charges were incurred as a result of the respondent's payment of a performance bond for the submarine cable project, PE 3715, Second 115KV source to Destin.

AFUDC

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is capitalized on all construction expenditures except:
 - 1. All work orders of short duration consisting primarily of mass distribution property and certain location property work orders. This procedure is in accordance with Electric Plant Instruction No. 11(B).
 - 2. Meters and transformers.
 - 3. Purchase of property already constructed.
 - 4. Office furniture and equipment.
 - 5. Automobiles.
 - 6. Tools, work equipment and other similar items of general plant. Capitalization of AFUDC begins when construction begins and ends in the month the project is placed in operation. On projects exceeding \$5,000,000, AFUDC is to the exact in-service date.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard Plant Accounting System O/H Allocation Program.
- (d) The annual AFUDC rate was 8.03% effective January 1, 1988, per Florida Public Service Commission Order No. 19410, and was applied on the average monthly construction work in progress net of current month's accounts payable and percentage retained on construction contracts.
- (e) There was no differentiation in percentages.
- (f) Directly.

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during the year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1.	Balance Beginning of Year	385,227,272	384,979,513	247,759	
2.	Depreciation Provisions for Year, Charged to				
3.	(403) Depreciation Expense	45,335,235	45,334,845	390	
4.	(413) Exp. of Elec. Plt. Leas. to Others	0			
5.	Transportation Expenses-Clearing	1,184,357	1,184,357		
6.	Other Clearing Accounts	94,352	94,352	0	
7.	Other Accounts (Specify):				
8.	Coal Cars	502,808	502,808		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	47,116,752	47,116,362	390	
10.	Net Charges for Plant Retired:				
11.	Book Cost of Plant Retired	17,728,211	17,728,211	0	
12.	Cost of Removal	3,387,455	3,387,455	0	
13.	Salvage (Credit)	3,534,316	3,534,316	0	
14.	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	17,581,350	17,581,350	0	
15.	Other Debit of Credit Items (Describe)	(2,819,793)	(2,571,644)	(248,149)	
16.					
17.	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	411,942,881	411,942,881	0	

Section B. Balances at End of Year According to Functional Classifications

18.	Steam Production	247,192,333	247,192,333		
19.	Nuclear Production	0	0		
20.	Hydraulic Production - Conventional	0	0		
21.	Hydraulic Production - Pumped Storage	0	0		
22.	Other Production	3,207,552	3,207,552		
23.	Transmission	41,506,672	41,506,672		
24.	Distribution	106,995,428	106,995,428		
25.	General	13,040,896	13,040,896		
26.	TOTAL (Enter Total of lines 18 thru 25)	411,942,881	411,942,881		

* Balance at End of 1987 388,248,485
less: Account 111 3,021,213

Balance at End of 1988 385,227,272

Accumulated Provisions for Depreciation of
Electric Utility Plant (Account 108)
For the Period Ending December 31, 1988

Explanation of Adjustments	
Steam Production:	
311 - Reclassification of purchase of Plant Scherer Common Facility from Account 102 per Electric Plant Instruction No. 5. June, 1988; J.V. 3039.	\$1,650,452.71
311 - November 1988 A coal dock and stack were reclassified from 311 to 311 this entry adjusts the corresponding depreciation reserve balances. December, 1988; J.V. 3018.	(610,300.73)
312 - Reclassification of purchase of Plant Scherer Common Facility from Account 102 per Electric Plant Instruction No. 5. June, 1988; J.V. 3039.	1,289,199.90
312 - November 1988 A coal dock and stack were reclassified from 311 to 312 this entry adjusts the corresponding depreciation reserve balances. December, 1988; J.V. 3018.	610,300.73
314 - Reclassification of purchase of Plant Scherer Common Facility from Account 102 per Electric Plant Instruction No. 5. June, 1988; J.V. 3039.	195,598.15
315 - Reclassification of purchase of Plant Scherer Common Facility from Account 102 per Electric Plant Instruction No. 5. June, 1988; J.V. 3039.	62,444.10
316 - Reclassification of purchase of Plant Scherer Common Facility from Account 102 per Electric Plant Instruction No. 5. June, 1988; J.V. 3039.	503,331.47
316 - To adjust beginning reserve balance from Account 108 to Account 111 for 5 & 7 year life property as per FPSC Order No. 19901, Docket No. 880053-EI, December, 1988.	(2,330,327.93)
Steam Production Total	<u>\$1,370,698.40</u>
Other Production:	
341 - October 1987 one lot of Pilings was reclassified from 344 to 341. This entry adjusts the corresponding depreciation reserve balances. December, 1988; J.V. 3018.	\$51,717.87
341 - October 1987 one lot of Pilings was reclassified from 344 to 341. This entry adjusts the corresponding depreciation reserve balances. December, 1988; J.V. 3018.	(51,717.87)
Other Production Total	<u>\$0.00</u>
Transmission:	
350 - Reclassify accumulated depreciation balance associated with Crestview-Holmes Creed Investment balance. Reclassed from 105-00100 to PIS. September, 1988; J.V. 2018	\$7,722.18
350 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Ellyson Field line to the distribution system. December, 1988; J.V. 2018	(140.09)

Accumulated Provisions for Depreciation of
Electric Utility Plant (Account 108)
For the Period Ending December 31, 1988

350 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Alabama State line-Humble Oil line to the distribution system. December, 1988; J.V. 2018	(4,344.54)
352 - Reclassification of purchase of Plant Scherer Common Facility from Account 102 per Electric Plant Instruction No. 5. June, 1988; J.V. 3039.	17,875.73
353 - Reclassification of purchase of Plant Scherer Common Facility from Account 102 per Electric Plant Instruction No. 5. June, 1988; J.V. 3039.	77,474.05
355 - Reclassify accumulated depreciation balance associated with Crestview-Holmes Creed Investment balance. Reclassed from 105-00100 to PIS. September, 1988; J.V. 2018	94,349.15
355 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Humble-Amerada Hess line to the distribution system. December, 1988; J.V. 2018	(15,201.14)
355 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Amerada Hess-Humble #5 line to the distribution system. December, 1988; J.V. 2018	(14,115.35)
355 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Ellyson Field line to the distribution system. December, 1988; J.V. 2018	(4,702.88)
355 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Alabama State line-Humble Oil line to the distribution system. December, 1988; J.V. 2018	(24,973.30)
356 - Retirement reversal of #6 Copperweld wire. March, 1988. J.V. 4008.	1,584.00
356 - Reclassify accumulated depreciation balance associated with Crestview-Holmes Creed Investment balance. Reclassed from 105-00100 to PIS. September, 1988; J.V. 2018	146,078.33
356 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Amerada Hess-Humble #5 line to the distribution system. December, 1988; J.V. 2018	(12,893.63)
356 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Ellyson Field line to the distribution system. December, 1988; J.V. 2018	(2,205.04)
356 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Alabama State line-Humble Oil line to the distribution system. December, 1988; J.V. 2018	(12,525.24)
356 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Humble-Amerada Hess line to the distribution system. December, 1988; J.V. 2018	(11,420.07)

Transmission Total

 \$242,562.36

Accumulated Provisions for Depreciation of
Electric Utility Plant (Account 108)
For the Period Ending December 31, 1988

Distribution:

361 - Retirement reversal of one Friedrich air conditioner S/N A319384. April, 1988; J.V. 4008.	\$567.73
362 - Retirement reversal of Fencing material made in error 1979. February, 1988; J.V. 4008.	9,714.08
362 - Reverse retirement of installation cost for voltage regulators. S/N 337380106819, 21, 22. April, 1988; J.V. 4008.	3,412.47
362 - Retirement reversal of GE, 15KV.1200A, Oil circuit breaker S/N 442A3386201 Co# W186 per CPR inventory. May, 1988; J.V. 4008.	4,431.94
362 - Reverse retirement of 115KV 60AB switch per CPR inventory. June, 1988; J.V. 4008.	765.64
362 - Reverse retirement of 115KV 60AB switch per CPR inventory. June, 1988; J.V. 4008.	2,195.45
362 - Reverse retirement of AC, 1PH, 250 KVA voltage regulators S/N 337380107227, 337380102232, per CPR inventory. June, 1988; J.V. 4008.	1,567.32
362 - Reverse retirement of AC, 1PH, 250 KVA voltage regulators S/N 337380107227, 337380102232, per CPR inventory. June, 1988; J.V. 4008.	6,742.18
362 - Reverse retirement of 97KV arresters. July, 1988; J.V. 4008.	3,194.64
364 - Adjusting entry to correct January thru June, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts. September, 1988; J.V. 2018.	(13,761.47)
364 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Amerada Hess-Humble #5 line to the distribution system. December, 1988; J.V. 2018	14,115.35
364 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Ellyson Field line to the distribution system. December, 1988; J.V. 2018	4,842.97
364 - Adjusting entry to correct salvage booked in error to Account 369 due to program problem causing expansion failure of commodity number. December, 1988; J.V. 3018.	268.34
364 - Adjusting entry to correct July thru November, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts. September, 1988; J.V. 2018.	(7,181.64)
364 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Humble-Amerada Hess line to the distribution system. December, 1988; J.V. 2018	15,201.14
364 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Alabama State line-Humble Oil line to the distribution system. December, 1988; J.V. 2018	29,317.84

Accumulated Provisions for Depreciation of
Electric Utility Plant (Account 108)
For the Period Ending December 31, 1988

365 - Adjusting entry to correct January thru June, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts. September, 1988; J.V. 2018.	12,561.51
365 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Alabama State line-Humble Oil line to the distribution system. December, 1988; J.V. 2018	12,525.24
365 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Humble-Amerada Hess line to the distribution system. December, 1988; J.V. 2018	11,420.07
365 - Adjusting entry to correct salvage booked in error to Account 369 due to program problem causing expansion failure of commodity number. December, 1988; J.V. 3018.	(287.75)
365 - Adjusting entry to correct July thru November, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts. September, 1988; J.V. 2018.	7,922.68
365 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Ellyson Field line to the distribution system. December, 1988; J.V. 2018	2,205.04
365 - Entry to adjust depreciation reserve balances due to December, 1987 reclassification of Amerada Hess-Humble #5 line to the distribution system. December, 1988; J.V. 2018	12,395.63
367 - Adjusting entry to correct January thru June, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts. September, 1988; J.V. 2018.	100.52
367 - Adjusting entry to correct July thru November, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts. September, 1988; J.V. 2018.	2.00
368 - Adjusting entry to correct July thru November, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts 369.1. September, 1988; J.V. 2018.	697.69
369 - Adjusting entry to correct January thru June, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts 369.1. September, 1988; J.V. 2018.	34.15
369 - Adjusting entry to correct July thru November, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts 369.1. September, 1988; J.V. 2018.	35.70
369 - Adjusting entry to correct salvage booked in error to Account 369 due to program problem causing expansion failure of commodity number 369.1. December, 1988; J.V. 3018.	(189.74)

Accumulated Provisions for Depreciation of
Electric Utility Plant (Account 108)
For the Period Ending December 31, 1988

373 - Adjusting entry to correct January thru June, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts. September, 1988; J.V. 2018.	1,263.29
373 - Adjusting entry to correct July thru November, 1988 salvage booked to account 364 via default in S.P.A.S. to the correct FERC accounts. September, 1988; J.V. 2018.	523.57
373 - Adjusting entry to correct salvage booked in error to Account 369 due to program problem causing expansion failure of commodity number. December, 1988; J.V. 3018.	209.15
Distribution Total	\$135,112.73

General Plant:

391 - To adjust beginning reserve balance from Account 108 to Account 111 for 5 & 7 year life property as per FPSC Order No. 19901, Docket No. 880053-EI, December, 1988.	(\$2,807,444.50)
392 - To adjust beginning reserve balance from Account 108 to Account 111 for 5 year life property as per FPSC Order No. 19901, Docket No. 880053-EI, December, 1988.	(4,871.94)
393 - To adjust beginning reserve balance from Account 108 to Account 111 for 7 year life property as per FPSC Order No. 19901, Docket No. 880053-EI, December, 1988.	(159,894.28)
394 - To adjust beginning reserve balance from Account 108 to Account 111 for 7 year life property as per FPSC Order No. 19901, Docket No. 880053-EI, December, 1988.	(281,961.41)
395 - To adjust beginning reserve balance from Account 108 to Account 111 for 7 year life property as per FPSC Order No. 19901, Docket No. 880053-EI, December, 1988.	(122,212.60)
397 - To adjust beginning reserve balance from Account 108 to Account 111 for 7 year life property as per FPSC Order No. 19901, Docket No. 880053-EI, December, 1988.	(57,542.05)
398 - To adjust beginning reserve balance from Account 108 to Account 111 for 7 year life property as per FPSC Order No. 19901, Docket No. 880053-EI, December, 1988.	(622,031.07)
398 - To reclassify Vision Design accumulated depreciation to Account 122-334 non-utility property thru 12-31-87. June, 1988; J.V. 3018.	(264,059.30)
General Plant Total	(\$4,320,017.15)
Total Adjustments to Plant In Service	(\$2,571,643.66)

Accumulated Provisions for Depreciation of
Electric Utility Plant (Account 108)
For the Period Ending December 31, 1988

Plant Held for Future Use - Transmission:

350 - Reclassify accumulated depreciation balance associated with Crestview-Holmes Creek investment balance reclassified from 105-00100 to PIS. September, 1988; J.V. 2018.	(\$7,722.18)
355 - Reclassify accumulated depreciation balance associated with Crestview-Holmes Creek investment balance reclassified from 105-00100 to PIS. September, 1988; J.V. 2018.	(94,349.15)
356 - Reclassify accumulated depreciation balance associated with Crestview-Holmes Creek investment balance reclassified from 105-00100 to PIS. September, 1988; J.V. 2018.	(146,078.33)
Plant Held for Future Use Total	----- (248,149.66) -----
Total Electric Plant Adjustments	(2,819,793.32) =====

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 36), or (2) other nonutility property (line 37).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1.	Previously Devoted To Public Service:			
2.	Pottery Road Property	2,235	0	2,235
3.	Ponce De Leon - Prosperity 46 KV Transmission	6,827	0	6,827
4.	Belmont & G Street Substation Site	1,234	0	1,234
5.	Pleasant Grove Substation Site	45,577	0	45,577
6.	Pine & M Street Substation Site	18,325	0	18,325
7.	East Pensacola Heights Substation Site	1,304	0	1,304
8.	Water Works Substation Site	4,601	0	4,601
9.	Milton Substation Site	606	0	606
10.	Olive Regulator Substation Site	937	0	937
11.	Cove Regulator Substation Site	2,165	0	2,165
12.	Old 4th & Magnolia Street Substation Site	376	0	376
13.	Alford - Chipley Distribution Line	18,464	0	18,464
14.	Alford Substation Site	1,518	0	1,518
15.	Wewa Road - Bayou George 46 KV Transmission Line	8,632	0	8,632
16.	Chipley REA Transmission Line 46 KV Property	5,711	0	5,711
17.	Holmes Creek - Bonifay 46 KV Transmission Line	2,967	0	2,967
18.	106 North S Street	5,000	0	5,000
19.	206 North D Street	405	0	405
20.	2420 W. Gregory Street - Apartment	6,000	0	6,000
21.	2420 W. Gregory Street - Garage	1,000	0	1,000
22.	2202 W. Gregory Street	6,000	0	6,000
23.	2436 W. Gregory Street	9,000	0	9,000
24.	106 1/2 North S Street	2,000	0	2,000
25.	206 North S Street	8,000	0	8,000
26.	211 North Pace Boulevard	2,306	0	2,306
27.	2210 W. Gregory Street	311	0	311
28.	310 North Pace Boulevard	307,474	0	307,474
29.	Plant Daniel Site - Land - Mississippi *	0	98,205	98,205
30.	Vision Design - Corporate Woods Office **	0	2,363,284	2,363,284
31.				
32.	Other Nonutility Property:			
33.	Sod Farm - Caryville Generating Plant Site ***	510,110	16,993	527,103
34.	Blackwater Substation Site	191,334	0	191,334
35.				
36.	Minor Items Previously Donated to Public Service	0	0	0
37.	Minor Items - Other Nonutility Property	0	0	0
38.	TOTAL	1,170,419	2,479,482	3,648,901

* Land was previously Plant-In-Service and determined to be wetlands; transferred to nonutility property in May, 1988.

** Office furniture and miscellaneous video equipment for unregulated video production enterprises.

*** An Unregulated enterprise for growing turf grasses for the landscaping and construction markets; Investment consist of a rotary sweeper with vacuum attachment.

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account	Balance Beginning of Year	Balance End of Year	Department or Departments Which Use Material
	(a)	(b)	(c)	(d)
1.	Fuel Stock (Account 151)	\$45,932,205	\$61,480,219	Power Generation
2.	Fuel Stock Expenses Undistributed (Account 152)			N/A
3.	Residuals and Extracted Products (Account 153)			N/A
4.	Plant Materials and Operating Supplies (Account 154)			
5.	Assigned to - Construction (Estimated)			
6.	Assigned to - Operations and Maintenance			
7.	Production Plant (Estimated)	18,802,190	20,881,136	Power Generation
8.	Transmission Plant (Estimated)	1,182,772	1,764,944	Power Delivery
9.	Distribution Plant (Estimated)	6,794,032	8,386,994	Power Del./Distrib.
10.	Assigned to - Other	53,469	27,905	N/A
11.	TOTAL Account 154 (Enter Total of lines 5 thru 10)	26,832,463	31,060,979	
12.	Merchandise (Account 155)	2,188,433	1,695,911	Appliance Sales
13.	Other Materials and Supplies (Account 156)		5,877	N/A
14.	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			N/A
15.	Stores Expense Undistributed (Account 163)	(192,508)	229,529	N/A
16.				
17.				
18.				
19.				
20.	TOTAL Materials and Supplies (per Balance Sheet)	\$74,760,593	\$94,472,515	

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account (d)	Amount (e)	
1	Corporate Investigation - Croft	\$0	\$374,778	232	\$374,778	\$0
2						
3	Deferred Construction Cost -					
4	Caryville Plant	1,142,330	0	506	0	1,142,330
6						
7	DSO Construction Work In Progress -					
8	Unclassified	305,210	12,491,815	107	12,797,025	0
9						
10	Fuel Clause Adjustment True-up	0	21,420,000	557	20,201,704	1,218,296
11						
12	FUELCO (Including Interest Earned and					
13	Interest Liability)	55,889,199	238	253	5,175,413	50,714,024
14						
15	Hawkshaw Project	29,099	0	-	87	29,012
16						
23	Peabody Coal Buyout	22,857	66,397,114	-	10,870,997	55,548,974
24						
25	Plant Daniel Construction Expenditures					
26	True-up	459,839	0	311	459,839	0
27						
28	Plant Cost Deferred	208,601	17,236,633	107	17,168,396	276,838
29						
30	Reconditioning Leased Office Buildings	30,239	309,016	416 & 417	141,290	197,965
31						
32	Other Miscellaneous Expenses	4,547	41,001,852	Various	40,692,381	314,018
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45	Misc. Work in Progress	\$58,091,921				\$109,441,457
46						
47	DEFERRED REGULATORY COMMISSION					
48	EXPENSES (See pages 350-351)	0	486,132		0	486,132
49						
50	TOTAL	\$58,091,921	\$159,717,578		\$107,881,910	\$109,927,589

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damages Reserve	206,696	291,036
3	Property Insurance Reserve	2,109,237	2,583,237
4	Fuel Adjustment Clause Reserve	4,240,423	0
5	Interest Pollution Control Bonds	306,709	75,053
6	State Income Tax Timing Difference - Federal	8,842,051	9,474,338
7	Other	2,464,096	2,937,573
8	TOTAL Electric (Lines 2 thru 7)	18,169,212	15,361,237
9	Gas		
10			
11			
12			
13	Other		
14	TOTAL Gas (Lines 9 thru 13)	0	0
15	Other (Specify) - Appliance Sales Warranty Reserve	359,143	309,410
16	TOTAL (Account 190)(Lines 8, 14 & 15)	\$18,528,355	\$15,670,647

NOTES

(a)	(c)	(c)
Electric Others:		
Maintenance Expense Adjustment	131,395	0
Deferred Compensation Plan	64,316	66,190
Productivity Improvement Plan	24,978	26,890
Supplemental Benefit Plan	245,674	324,517
Energy Conservation Reserve	126,105	82,326
SCS Early Retirement	160,892	137,761
SCS Early Retirement II	87,037	74,988
Maxine Mine	316,004	323,550
Post Retirement (Life)	370,249	692,944
Medical Benefit Reserve	146,737	183,205
Insurance Payments Reserve	3,876	0
Promotional Payments	11,553	0
AT&T Lease	229,073	219,528
Post Retirement (Medical)	546,207	516,022
SCS Post Retirement	0	90,263
BRMC - CIAC	0	60,296
Inventory Adjustment	0	34,239
SCS Early Retirement III	0	104,854
TOTAL ELECTRIC OTHER (LINE 7 ABOVE)	\$2,464,096	\$2,937,573

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.

3. Give particulars (details) concerning shares of any class and

CAPITAL STOCK (Accounts 201 and 204) (Continued)

series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which

has been nominally issued is nominally outstanding at end of year.

6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledge and purposes of pledge.

Outstanding Per Balance Sheet		Held by Respondent				
		As Reacquired Stock (Account 217)		In Sinking and Other Funds		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	Line No.
						1
						2
992,717	38,060,000	None	N/A	None	N/A	3
						4
						5
						6
						7
51,026	5,102,600					8
50,000	5,000,000					9
50,000	5,000,000					10
50,000	5,000,000					11
50,600	5,060,000					12
50,000	5,000,000					13
75,000	7,500,000					14
150,000	15,000,000					15
100,000	10,000,000					16
65,000	6,500,000					17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
691,626	69,162,600	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
-	-	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	39
						40
691,626	69,162,600	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	41
						42

CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 207, 212)

- | | |
|--|--|
| <p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions</p> | <p>under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.</p> <p>4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.</p> |
|--|--|

Line no.	Name of Account and Description of Item	Number of Shares	Amount
1 .			
2 .	Premium on Capital Stock (Account 207)		
3 .	-----		
4 .			
5 .	Cumulative Preferred Stock (\$100 Par)		
6 .	4.64 % Series	45,810	23,363
7 .	5.16 % Series	50,000	6,450
8 .	5.44 % Series	50,000	14,500
9 .	7.52 % Series	50,000	20,050
10 .	8.52 % Series	50,600	7,438
11 .	7.88 % Series	50,000	16,350
12 .			
13 .			
14 .			
15 .			
16 .			
17 .			
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35 .			
36 .			
37 .			
38 .			
39 .			
40 .			
41 .	-----		
42 .	TOTAL	296,410	\$88,151

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	-----	
3	None	0
4	-----	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	-----	
7	None	0
8	-----	
9	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	-----	
11	Balance Beginning of Year	310,659
12	Capital Stock reacquired during the year	0
13	-----	
14	Balance End of Year	310,659
15	-----	
16		
17	Miscellaneous Paid-In Capital (Account 211)	
18	-----	
19	Balance Beginning of Year	182,150,000
20	Capital Contributions received from parent Company -	
21	The Southern Company in 1988	25,000,000
22	-----	
23	Balance End of Year	207,150,000
24	-----	
25		
26		
27		
28		
29		
30		
31	-----	
32	TOTAL	\$207,460,659

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1			
2			
3			
4	See Page 257-A		
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
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20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTAL	0	0

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

Uniform System of Accounts.

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
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						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
				0		30

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From Date To (f) (g)		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)
1	BONDS - FIRST MORTGAGE (ACCOUNT 221)								
2	4% Series Due 1988	8,000,000	3,331	2-1-58	2-1-88	2-1-58	2-1-88	-	26,665
3	4-3/4% Series Due 1989	7,000,000	16,761	4-1-59	4-1-89	4-1-59	4-1-89	7,000,000	332,500
4	5% Series Due 1990	5,000,000	29,876	7-1-60	7-1-90	7-1-60	7-1-90	3,890,000	194,500
5	4-5/8% Series Due 1994	12,000,000	(47,607)	10-1-64	10-1-94	10-1-64	10-1-94	12,000,000	555,000
6	6% Series Due 1996	15,000,000	175,809	6-1-66	6-1-96	6-1-66	6-1-96	15,000,000	900,000
7	9.2% Series Due 1998	35,000,000	234,383	4-1-88	4-1-98	4-1-88	4-1-98	33,630,966	-
8	7-3/4% Series Due 1999	15,000,000	29,472	3-1-69	3-1-99	3-1-69	3-1-99	15,000,000	1,162,500
9	8-7/8% Series Due 2000	16,000,000	82,824	7-1-70	7-1-00	7-1-70	7-1-00	12,123,000	1,075,916
10	7-1/2% Series Due 2001	21,000,000	272,823	10-1-71	10-1-01	10-1-71	10-1-01	21,000,000	1,575,000
11	7-1/2% Series Due 2002	22,000,000	210,909	5-1-72	5-1-02	5-1-72	5-1-02	22,000,000	1,650,000
12	7-1/2% Series Due 2003	25,000,000	190,279	5-1-73	5-1-03	5-1-73	5-1-03	25,000,000	1,875,000
13	8-3/8% Series Due 2007	35,000,000	728,763	3-1-77	3-1-07	3-1-77	3-1-07	35,000,000	2,931,250
14	9% Series Due 2008	25,000,000	340,155	9-1-78	9-1-08	9-1-78	9-1-08	25,000,000	2,250,000
15	10-1/4% Series Due 2009	30,000,000	606,214	5-1-79	5-1-09	5-1-79	5-1-09	30,000,000	3,075,000
16	10-1/8% Series Due 2016	50,000,000	896,028	2-1-86	2-1-16	2-1-86	2-1-16	50,000,000	5,062,500
17									
18	Total Account 221	321,000,000	13,518,402					306,643,966	122,665,831
19									
20	BONDS - OTHER (ACCOUNT 224)								
21	- Secured								
22	8% Series Due 2004	8,930,000	509,865	12-1-74	12-1-04	12-1-74	12-1-04	8,930,000	714,400
23	6-3/4% Series Due 2006	12,800,000	434,936	5-1-76	5-1-06	5-1-76	5-1-06	12,800,000	864,000
24	6% Series Due 2006	12,500,000	473,749	10-1-76	10-1-06	10-1-76	10-1-06	12,500,000	750,000
25	11-1/2% Series Due 2011	21,200,000	700,500	5-1-81	5-1-11	5-1-81	5-1-11	21,200,000	2,438,000
26	10% Series Due 2013	20,000,000	624,706	8-1-83	8-1-13	8-1-83	8-1-13	20,000,000	2,000,000
27	8-1/4% Series Due 2017	32,000,000	992,155	6-1-87	6-1-17	6-1-87	6-1-17	32,000,000	2,640,000
28									
29	Total Secured	107,430,000	13,735,911					107,430,000	9,406,400
30									
31	- Unsecured								
32	Jackson Co., MS - Miss. Power Co. (1)	8,475,000	102,550	11-1-73	11-1-03	11-1-73	11-1-03	8,075,000	479,375
33	10-1/2% Series Due 2014 (2)	42,000,000	943,052	12-1-84	12-1-14	12-1-84	12-1-14	42,000,000	4,410,000
34									
35	Total Unsecured	50,475,000	1,045,602					50,075,000	4,889,375
36									
37	Other Long-Term Debt (Account 224)								
38	Fuelco - (Account 224)	60,662,500	502,368	12-18-86	12-31-95	-	-	50,714,025	0
39									
40	Total Account 224	218,567,500	15,283,881					208,219,025	114,295,775
41									
42	Total	539,567,500	18,802,283					514,862,991	136,961,606
43									

Notes:

- (1) Represents the 50% share of Jackson County, Mississippi Pollution Control Bonds issued by Mississippi Power Company and assumed by the respondent as part of the joint ownership of Plant Daniel, 5.90% to 7.40% Series Due 1989-2003.
- (2) Represents the 25% interest in Unit No. 3 of Georgia Power Company's Plant Scherer (Monroe County, Georgia).

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1 .		
2 .	Net Income for the Year (Page 117)	\$51,459,610
3 .	Reconciling Items for the Year	
4 .	Taxable Income Not Reported on Books	2,250,148
5 .		
7 .		
8 .		
9 .	Deductions Recorded on Books Not Deducted for Return	41,680,294
10 .		
11 .		
12 .		
13 .		
14 .	Income Recorded on Books Not Included in Return	3,819,175
15 .		
16 .		
17 .		
18 .		
19 .	Deductions on Return Not Charged Against Book Income	41,987,080
20 .		
21 .		
22 .		
23 .		
24 .		
25 .		
26 .	Federal Tax Net Income	49,583,797
27 .		
28 .	Show Computation of Tax:	
29 .	Tax @ 34 %	16,858,491
30 .	Investment Tax Credit	0
31 .	Consolidated Tax Savings	(877,277)
32 .	Prior Year Adjustments	569,045
33 .	Estimated Reduction/Rate Change	(987,901)
34 .		
35 .		
36 .		
37 .	TOTAL Federal Income Tax Payable	\$15,562,358

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

1 .	LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS:	
2 .	Unbilled Revenues	\$1,846,158
3 .	Pollution Control Bond Interest	251,344
4 .	Contributions in Aid-of-Construction	152,646
5 .		
6 .	Total	\$2,250,148
7 .		
8 .	LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:	
9 .	Federal Income Taxes	24,035,134
10 .	State Income Taxes	1,651,429
11 .	Penalties	8,153
12 .	Supplemental Benefit Plan	199,603
13 .	Injury and Damages Reserve Accrual	1,200,000
14 .	Property Insurance Reserve Accrual	1,200,000
15 .	Productivity Improvement Plan	4,841
16 .	SCS Early Retirement Plans	86,514
17 .	Meals and Entertainment Disallowance	113,778
18 .	Daniel Coal Buyout	5,175,175
19 .	Accrued Vacation	1,019,726
20 .	Hansen Coal Contract	997,425
21 .	Uncollectable Reserve	484,335
22 .	Medical Benefit Reserve	92,324
23 .	Post Retirement - Medical	393,876
24 .	Post Retirement - Life	816,949
25 .	Rate Reduction	2,905,591
26 .	Deferred Compensation Plan	4,743
27 .	Inventory Adjustment	26,110
28 .	Loss on Recquired Debt	291,387
29 .	Additional Pension Expense	973,201
30 .		
31 .	Total	41,680,294
32 .		
33 .	LINE 14 - INCOME RECORDED IN BOOKS NOT INCLUDED IN RETURN:	
34 .	AFUDC	1,481,756
35 .	Amortization of Investment Tax Credit	2,337,419
36 .		
37 .	Total	3,819,175
38 .		
39 .	LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:	
40 .	Energy Conservation Revenue	85,009
41 .	Warranty Reserve	19,149
42 .	Peabody Coal Prepayment	1,993,751
43 .	Preferred Stock Deduction	198,583
44 .	Miscellaneous Items	299
45 .	Charges to Injury and Damages Reserve	917,967
46 .	Deferred Rate Case Expenses	486,132
47 .	Employee Savings Plan	35,920
48 .	Additional Depreciation	17,600,637
49 .	Cost of Removal	3,050,000
50 .	Repair Allowance	2,979,891
51 .	Rapid Amortization - Pollution Control Facilities	3,952,615
52 .	Construction Overheads Capitalized	47,000

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

1 .	LINE 19 - (Continued)	
2 .	Interest Earned on Municipal Obligations	32,714
3 .	Deferred Intercompany Loss	18,460
4 .	Fuel Clause Adjustment Revenue	10,547,953
5 .	AT&T Lease	21,000
6 .		
7 .	Total	41,987,080
8 .		
9 .		
10 .		
11 .	CONSOLIDATED AND ALLOCATION INFORMATION	
12 .		
13 .	Members of Group Tax Allocation:	
14 .		
15 .	The Southern Company	0
16 .		
17 .	Alabama Power Company	90,503,681
18 .		
19 .	Alabama Property Company	625,274
20 .		
21 .	Georgia Power Company	24,963,394
22 .		
23 .	Piedmont-Forrest Corporation	102,809
24 .		
25 .	Gulf Power Company	14,993,313
26 .		
27 .	Mississippi Power Company	19,065,550
28 .		
29 .	Savannah Electric & Power Company	10,488,912
30 .		
31 .	Southern Electric Generating Company	2,673,798
32 .		
33 .	Southern Electric International	(2,779,174)
34 .		
35 .	Southern Investment Group	(416,248)
36 .		
37 .	Southern Company Services, Inc.	0
38 .		
39 .		160,221,309
40 .		
41 .		
42 .		
43 .		
44 .		
45 .		
46 .		
47 .		
48 .		
49 .		
50 .		
51 .		
52 .		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax	BALANCE AT BEGINNING OF YEAR				Adjustments	BALANCE AT END OF YEAR	
		Taxes Accrued	Prepaid Taxes	Taxes Charged During Year	Paid During Year		Taxes Accrued (236)	Prepaid Taxes (165)
1	Federal:							
2	Income	(5,672,279)	-	15,562,358	11,571,976	(1,641,066)	(3,322,963)	-
3	Unemployment	2,848	-	107,262	100,384	-	9,726	-
4	F.I.C.A.	108,360	-	3,887,650	3,787,322	-	208,688	-
5	Heavy Vehicle Use Tax	-	-	3,892	3,892	-	-	-
6	Environmental Excise Tax	98,489	-	66,321	83,952	-	80,858	-
7								
8	Total	(5,462,582)	-	19,627,483	15,547,526	(1,641,066)	(3,023,691)	-
9								
10	Florida:							
11	Income	530,824	-	(756,556)	2,682,708	1,597,841	(1,310,599)	-
12	Property Taxes	-	-	7,626,370	7,626,370	-	-	-
13	Gross Receipts	1,281,223	-	5,488,995	5,389,322	-	1,380,896	-
14	Unemployment	356	-	12,922	12,061	-	1,217	-
15	FPSC Assessment	168,122	-	320,903	319,623	-	169,402	-
16	Municipal Franchise	692,743	-	4,332,996	4,378,395	-	647,344	-
17	Documentary Stamps	-	-	(1,135)	(1,135)	-	-	-
18	Intangible Tax	-	-	56,160	56,160	-	-	-
19	Emergency Excise	461,998	-	752,528	1,476,827	-	(252,301)	-
20	Use Tax - Elec./Telecomm.	-	-	68,233	68,233	-	-	-
21	Occupational License	-	-	12,978	12,978	-	-	-
22	Retail Install. License	-	-	0	-	-	-	-
23	Other - City. Fire, etc.	-	-	5,759	5,759	-	-	-
24								
25	Total	3,135,266	-	17,920,153	22,027,301	1,597,841	625,959	-
26								
27	Mississippi:							
28	Income	(15,916)	-	109,083	23,739	(144,321)	(74,893)	-
29	Property Taxes	3,952,959	-	4,193,530	3,952,959	-	4,193,530	-
30	Unemployment	-	-	729	729	-	-	-
31	State Franchise	202,665	-	166,572	176,568	-	192,669	-
32								
33	Total	4,139,708	-	4,469,914	4,153,995	(144,321)	4,311,306	-
34								
35	Georgia:							
36	Income	127,358	-	185,478	381,263	31,931	(36,496)	-
37	Property Taxes	587,688	-	839,995	1,427,683	-	0	-
38	Net Worth Tax	5,000	-	5,000	10,000	-	0	-
39	Intangible Tax	-	-	0	-	-	-	-
40	Unemployment	-	-	(1,767)	(1,767)	-	-	-
41								
42	Total	720,046	-	1,028,706	1,817,179	31,931	(36,496)	-
43								
44	TOTAL	2,532,438	-	43,046,256	43,546,001	(155,615)	1,877,078	-

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (l). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

DISTRIBUTION OF TAXES (Show utility department where applicable and account charged)								Line No.
Electric (408.1, 409.1)	Extraordinary Items (409.3)	Adjustment to Ret. Earnings (439)	Other Income & Deductions (408.2, 409.2)	Taxes Charged to Const. (300's)	Transporta- tion Clearing (700's)	Stores Expenses (163)	Other	
								1
16,580,684	-	-	(1,018,326)	-	-	-	-	2
88,595	-	-	2,928	11,537	1,322	2,880	-	3
3,102,616	-	-	117,052	502,239	52,908	112,835	-	4
-	-	-	-	-	3,892	-	-	5
66,321	-	-	-	-	-	-	-	6
								7
19,838,216	-	-	(898,346)	513,776	58,122	115,715	-	8
								9
								10
(723,624)	-	-	(32,932)	-	-	-	-	11
7,583,910	-	-	42,460	-	-	-	-	12
5,488,995	-	-	-	-	-	-	-	13
13,549	-	-	366	(1,518)	165	360	-	14
320,903	-	-	-	-	-	-	-	15
4,334,796	-	-	(1,800)	-	-	-	-	16
-	-	-	(1,135)	-	-	-	-	17
46,534	-	-	9,626	-	-	-	-	18
752,528	-	-	-	-	-	-	-	19
66,582	-	-	1,651	-	-	-	-	20
8,708	-	-	4,270	-	-	-	-	21
-	-	-	-	-	-	-	-	22
5,759	-	-	-	-	-	-	-	23
								24
17,898,640	-	-	22,506	(1,518)	165	360	-	25
								26
								27
109,083	-	-	-	-	-	-	-	28
4,193,530	-	-	-	-	-	-	-	29
819	-	-	-	(90)	-	-	-	30
166,572	-	-	-	-	-	-	-	31
								32
4,470,004	-	-	-	(90)	-	-	-	33
								34
								35
185,478	-	-	-	-	-	-	-	36
839,995	-	-	-	-	-	-	-	37
5,000	-	-	-	-	-	-	-	38
-	-	-	-	-	-	-	-	39
1,826	-	-	-	(3,593)	-	-	-	40
								41
1,032,299	-	-	-	(3,593)	-	-	-	42
								43
43,239,159	-	-	(875,840)	508,575	58,287	116,075	-	44

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255.
Where appropriate, segregate the balances and trans-
actions by utility and nonutility operations. Explain

by footnote any correction adjustments to the account balance
shown in column (g). Include in column (i) the average period
over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1 .	Electric Utility								
2 .	3%	1,208,868	411.4	0	411.4	140,270	0	1,068,598	29
3 .	4%	2,545,672	411.4	0	411.4	166,975	0	2,378,697	31
4 .	7%	35,526	411.4	0	411.4	4,180	0	31,346	31
5 .	10%	49,572,716	411.4	0	411.4	1,973,187	201,177	47,800,706	30
6 .									
7 .									
8 .	TOTAL	53,362,782		0		2,284,612	201,177	51,279,347	-
9 .									
10 .	Other List separately								
11 .	and show 3%, 4%, 7%,								
12 .	10% and TOTAL								
13 .									
14 .	4%	42,230		0	411.4	2,477	0	39,753	31
15 .	10%	1,191,379		0	411.4	50,330	(8,967)	1,132,082	30
16 .									
17 .	TOTAL	1,233,609		0		52,807	(8,967)	1,171,835	-
18 .									
19 .	Total ITC	54,596,391		0		2,337,419	192,210	52,451,182	-
20 .									
21 .									
22 .	NOTES:								
23 .									
24 .	Adjustments are due to actualizing entries for the 1987 Federal Income Tax Return.								
25 .									
26 .									
27 .									
28 .									
29 .									
30 .									
31 .									
32 .									
33 .									
34 .									
35 .									
36 .									
37 .									
38 .									
39 .									
40 .									
41 .									

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1 .	Deferred Right of Way Rental	\$504,000	454	\$21,000	\$0	\$483,000
2 .						
3 .	Directors (Respondent's					
6 .	Deferred Compensation)	162,984	930.2	9,440	14,183	167,727
7 .						
8 .	Energy Conservation Cost					
9 .	Recovery - Over Collection					
13 .	(Including Interest)	261,317	431 & 456	337,111	252,102	176,308
14 .						
15 .	Fuel Clause Adjustment - Over					
16 .	Collection (Including					
17 .	Interest)	9,329,658	431 & 456	49,753,721	40,424,063	0
18 .						
19 .	Gulf Medical Benefit Reserve	322,846	926	3,289,195	3,381,519	415,170
20 .						
21 .	Maxine Mine Closure - Black					
22 .	Lung Trust Fund	613,601	926	0	0	613,601
23 .						
24 .	Monsanto Advance	0	131 & 400	0	2,662,724	2,662,724
25 .						
26 .	Merchandise Warranty Reserves	892,742	416	712,307	693,158	873,593
27 .						
28 .	Peabody Prepayment					
29 .	(Being Amortized 1988-1997)	0	186 & 557	3,279,630	4,093,386	813,756
30 .						
31 .	Post Retirement Benefits	2,016,361	926	5,077,995	5,881,819	2,820,185
32 .						
33 .	SCS - Early Retirement Plan	503,905	926	476,027	623,101	650,979
34 .						
35 .	Supplemental Pensions	494,521	926	0	199,603	694,124
36 .						
37 .	Miscellaneous	88,833	Various	1,033,815	1,224,368	279,386
38 .						
39 .						
40 .						
41 .						
42 .						
43 .						
44 .						
45 .						
46 .						
47 .	TOTAL	\$15,190,768		\$63,990,241	\$59,450,026	\$10,650,553

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1 .	Accelerated Amortization (Account 281)			
2 .	Electric			
3 .	Defense Facilities	2,743	0	699
4 .	Pollution Control Facilities	8,971,428	1,561,283	71,631
5 .	Other	0	0	0
6 .				
7 .				
8 .	TOTAL Electric (lines 3-7)	8,974,171	1,561,283	72,330
9 .	Gas			
10 .	Defense Facilities			
11 .	Pollution Control Facilities			
12 .	Other			
13 .				
14 .				
15 .	TOTAL Gas (lines 10-14)	0	0	0
16 .	Other (Specify)			
17 .	TOTAL (Account 281)(lines 8, 15, 16)	\$8,974,171	\$1,561,283	\$72,330
18 .	Classification of TOTAL			
19 .	Federal Income Tax	8,017,667	1,343,889	65,307
20 .	State Income Tax	956,504	217,394	7,023
21 .	Local Income Tax	0	0	0

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

2. For Other (Specify), include deferrals relating to other income and deductions.
 3. Use separate pages as required.

CHANGES DURING YEAR			ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits				
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)			
							1 .	
							2 .	
	0	0		0	0	2,044	3 .	
	0	0		0	14,581	10,446,499	4 .	
	0	0		0	0	0	5 .	
							6 .	
							7 .	
<hr/>								
	0	0		0	14,581	10,448,543	8 .	
						0	9 .	
							10 .	
							11 .	
							12 .	
							13 .	
							14 .	
<hr/>								
	0	0		0	0	0	15 .	
							16 .	
<hr/>								
	\$0	\$0		\$0	\$14,581	10,448,543	17 .	
<hr/>								
							18 .	
	0	0		0	13,021	9,283,228	19 .	
	0	0		0	1560	1,165,315	20 .	
	0	0		0	0	0	21 .	

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1 .	Account 282			
2 .	Electric	158,039,558	16,526,254	6,454,647
3 .	Gas	0	0	0
4 .	Other (Define)	0	0	0
5 .	TOTAL (Lines 2 thru 4)	158,039,558	16,526,254	6,454,647
6 .	Other (Specify)	0	0	0
7 .				
8 .				
9 .	TOTAL Account 282 (Lines 5 thru 8)	\$158,039,558	\$16,526,254	\$6,454,647
10 .	Classification of TOTAL			
11 .	Federal Income Tax	142,632,512	14,278,289	5,773,348
12 .	State Income Tax	15,407,046	2,247,965	681,299
13 .	Local Income Tax	0	0	0

NOTES

ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

2. For Other (Specify), include deferrals relating to other income and deductions.
 3. Use separate pages as required.

CHANGES DURING YEAR			ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits				
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	(k)		
							1 .	
	0	0 (1)	2,733,442	(1)	2,561,254	168,283,353	2 .	
	0	0	0		0	0	3 .	
	0	0	0		0	0	4 .	

	0	0	2,733,442		2,561,254	168,283,353	5 .	
	0	0	0		0	0	6 .	
							7 .	
							8 .	

	\$0	\$0	\$2,733,442		\$2,561,254	168,283,353	9 .	
=====								
							10 .	
	0	0	2,435,452		2,294,644	151,278,261	11 .	
	0	0	297,990		266,610	17,005,092	12 .	
	0	0	0		0	0	13 .	

NOTES (Continued)

(1) Accounts 190, 236, and 409.

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1 .	Account 283			
2 .	Electric			
3 .	Accrued Vacation	738,073	224,474	721,409
4 .	Unbilled Revenue	2,803,980	0	950,772
5 .	Daniel Coal Buy-out	28,986,833	0	2,665,216
6 .	Pension Accrual	737,670	0	442,329
7 .	Fuel Clause Revenue	0	481,226	0
8 .	Other	6,725,455	979,553	804,837
9 .				
10 .				
11 .				
12 .	TOTAL Electric (Total Lines 2-11)	39,992,011	1,685,253	5,584,563
13 .				
14 .				
15 .	Gas			
16 .	Other			
17 .	TOTAL Gas (Total Lines 15 and 16)	0	0	0
18 .	Other (Specify)			
19 .	TOTAL Account 283 (Total lines 13, 17 and 18)	\$39,992,011	\$1,685,253	\$5,584,563
20 .	Classification of TOTAL			
21 .	Federal Income Tax	35,698,736	1,450,598	4,958,895
22 .	State Income Tax	4,293,275	234,655	625,668
23 .	Local Income Tax	0	0	0

NOTES

Electric Others:

Uncollectable Reserves	4,227	0	192,297
Gulf States Revenue	2,610,171	0	0
Peabody Coal	0	787,531	0
Scherer Buy-out	0	0	453,339
Loss on Reacquired Debt - 1987	841,910	0	34,247
Rate Case	0	192,022	0
Plant Daniel Settlement	127,259	0	0
Section 1017 Election	382,500	0	0
Loss on Reacquired Debt	2,759,388	0	124,954
Total	6,725,455	979,553	804,837

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items under Other.
4. Use separate pages as required.

		Debits		Credits		Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1 .
							2 .
0	0		0	236	16,664	224,474	3 .
0	0		0	236	6,492	1,846,716	4 .
0	0		0	Various	353,473	25,968,144	5 .
0	0	236	614,836		0	910,177	6 .
0	0		0		0	481,226	7 .
0	0		1,164,147		161,232	7,903,086	8 .
							9 .
							10 .
0	0		1,778,983		537,861	37,333,823	11 .
							12 .
							13 .
0	0						14 .
0	0						15 .
							16 .
0	0		0		0	0	17 .
							18 .
0	0		0		0	0	
							19 .
\$0	\$0		\$1,778,983		\$537,861	\$37,333,823	
							20 .
0	0		1,563,709		487,176	33,266,972	21 .
0	0		215,274		50,685	4,066,851	22 .
0	0		0		0	0	23 .

NOTES (Continued)

0	0	0	0	0	(188,070)
0	0	236	62,234	33,973	2,638,432
0	0		0	0	787,531
0	0	236	1,101,913	0	648,574
0	0		0	0	807,663
0	0		0	0	192,022
0	0		0	236	127,259
0	0		0	0	382,500
0	0		0	0	2,634,434
0	0		1,164,147	161,232	7,903,086

Dec. 31, 1988

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter

readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	184,568,510	199,701,274
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	108,050,036	116,057,022
5	Large (or Industrial)	73,118,750	80,294,574
6	(444) Public Street and Highway Lighting	1,374,688	1,333,264
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	30,582	23,115
10	TOTAL Sales to Ultimate Consumers	367,142,566	397,409,249
11	(447) Sales for Resale	117,413,794	134,456,398
12	TOTAL Sales of Electricity	484,556,360	531,865,647
13	(Less) (449.1) Provision for Rate Refunds	(1,455,971)	0
14	TOTAL Revenue Net of Provision for Refunds	483,100,389	531,865,647
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	6,478,382	6,953,854
18	(453) Sales of Water and Water Power	0	0
19	(454) Rent from Electric Property	2,266,871	1,899,979
20	(455) Interdepartmental Rents	3,450	2,025
21	(456) Other Electric Revenues	10,648,403	(8,816,587)
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	19,397,106	39,271
27	TOTAL Electric Operating Revenues	\$502,497,495	\$531,904,918

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).
5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
3,154,542	3,055,042	244,859	239,362	2
				3
2,088,598	1,986,332	32,758	31,821	4
1,968,091	1,839,931	207	203	5
15,025	14,315	52	53	6
0	0	0	0	7
0	0	0	0	8
1,231	925	0	0	9
7,227,487	6,896,545	277,876	271,439	10
1,911,759	2,138,390	7	9	11
9,139,246 **	9,034,935	277,883	271,448	12
0	0	0	0	13
9,139,246	9,034,935	277,883	271,448	14

* Includes \$ 1,784,736.00 unbilled revenues.

** Includes 28,209 MWH relating to unbilled revenues.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one

rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule	KWH Sold	Revenue	Average Number of Customers	KWH of Sales per Customer	Revenue (cents) per KWH Sold
	(a)	(b)	(c)	(d)	(e)	(f)
1						
2						
3						
4	See Supplemental Pages 304-A and 304-B					
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	Total Billed					
34	Total Unbilled Rev.					
35						
36	TOTAL					

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule	KWH Sold	Revenue	Average Number of Customers	KWH of Sales per Customer	Revenue per KWH Sold
1	Residential Sales					
2	RS	3,126,614	182,274,584	243,111	12,861	58.30
3	RST	312	17,025	19	16,421	54.57
4	OS - Part II	12,452	1,285,336	1,729	7,202	103.22
5	Unbilled	15,164	991,565	-	-	65.39
6	Provision for Rate Refund	-	(532,886)	-	-	-
7						
8	Total	3,154,542	184,035,624	244,859	12,883	58.34
9						
10	Commercial and Industrial Sales					
11	Small (Commercial)					
12	GS	187,905	16,946,644	21,026	8,937	90.19
13	GSD	1,530,010	74,038,968	9,684	157,994	48.39
14	GST	85	6,413	7	12,143	75.45
15	GSDT	11,054	910,455	152	72,724	82.36
16	LP	258,540	11,173,230	85	3,041,647	43.22
17	LPT	71,074	2,643,684	4	17,768,500	37.20
18	OS - Part II	14,118	1,265,520	1,492	9,462	89.64
19	OS - Part III	6,160	421,237	308	20,000	68.38
20	Unbilled	9,652	643,885	-	-	66.71
21	Provision for Rate Refund	-	(435,335)	-	-	-
22						
23	TOTAL	2,088,598	107,614,701	32,758	63,758	51.52
24						
25	Large (Industrial)					
26	GSD	71,735	3,572,046	144	498,160	49.80
27	GSDT	9,762	356,771	6	1,627,000	36.55
28	LP	95,094	4,169,121	23	4,134,522	43.84
29	LPT	894,228	34,035,331	28	31,936,714	38.06
30	PXT	891,157	30,513,050	6	148,526,167	34.24
31	SS	2,722	323,144	-	-	118.72
32	Unbilled	3,393	149,287	-	-	44.00
33	Provision for Rate Refund	-	(484,838)	-	-	-
34						
35	TOTAL	1,968,091	72,633,912	207	9,507,686	36.91
36						
37	Public Street and Highway Lighting	15,025	1,374,688	52	288,942	91.49
38	Provision for Rate Refund	-	(2,912)	-	-	-
39						
40	Interdepartmental Sales	1,231	30,582	-	-	24.84
41						
42	Total Sales to Ultimate Customers	7,227,487	365,686,595	277,876	26,010	50.60
43						
44	Sales for Resale	1,911,759	117,413,794	7	273,108,429	61.42
45						
46	Total Sales of Electricity	9,139,246	483,100,389	277,883	32,889	52.86
47						
48						
49	Total Billed	9,111,037	481,315,653	277,883	32,787	52.83
50	Total Unbilled Rev.	28,209	1,784,736	-	-	63.27
51						
52	TOTAL	9,139,246	483,100,389	277,883	32,889	52.86

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule	Revenue
1	ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT TO AND	
2	INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:	
3	Residential Sales	
4	-----	
5	RS	57,304,606
6	RST	5,975
7	OS - Part II	228,332
8	OS - Part III	18
9	-----	
10	Total	57,538,931
11	-----	
12	Commercial and Industrial Sales	
13	-----	
14	Small (Commercial)	
15	GS	3,443,052
16	GSD	28,088,602
17	GST	1,500
18	GSDT	200,169
19	LP	4,632,232
20	LPT	1,281,907
21	OS - Part II	258,732
22	OS - Part III	114,827
23	-----	
24	TOTAL	38,021,021
25	-----	
26	Large (Industrial)	
27	GSD	1,329,352
28	GSDT	180,812
29	LP	1,704,140
30	LPT	15,894,208
31	PXT	15,602,922
32	SS	2,708
33	SST	41,135
34	-----	
35	TOTAL	34,755,277
36	-----	
37	Public Street and Highway Lighting	
38	-----	
39	OS-I	275,859
40	-----	
41		
42	Sales for Resale	
43	-----	
44	RE	(2,857,991)
45	-----	
46		
47	Unbilled Fuel Clause Revenue	804,626
48	-----	
49		
50	Total Fuel Clause Revenue	128,537,723
51	=====	
52		

1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities.

For each sale designate statistical classification in column (b) using the following codes; FP, firm power supplying total system requirements of customer or total requirements at a specific point

of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).

Line No.	Sales To	Statistical Classification	Export Across State Lines	FERC Rate Sch. No.	Point of Delivery (State or or county)	Substation Ownership if Applicable	Contract Demand(l)	Average Monthly Demand(l)	Annual Maximum Demand(l)
1	Non-Associated Utilities:								
2	Duke Power Company	FP(P)	X	-	Note A		N/A	N/A	N/A
3	Florida Power Corp.	FP(P)	X	-	Note A		N/A	N/A	N/A
4	Florida P&L Company	FP(P)	X	-	Note A		N/A	N/A	N/A
5	Gulf States Utilities	FP(P)	X	-	Note A		N/A	N/A	N/A
6	Middle South Utilities	FP(P)	X	-	Note A		N/A	N/A	N/A
7	Mississippi P&L Company	FP(P)	X	-	Note A		N/A	N/A	N/A
8	S. Carolina Elec. & Gas	FP(P)	X	-	Note A		N/A	N/A	N/A
9	Florida Public Util. Co.	FP	-	1	Altha, FL	RS	2.50	1.99	2.53
10		FP	-	1	Blountstown, FL	RS	3.50	3.08	3.60
11		FP	-	1	Caverns Road, FL	RS	8.50	5.58	6.12
12		FP	-	1	Chipola, FL	RS	20.00	18.69	23.98
13		FP	-	1	Marianna, FL	RS	21.00	16.98	20.05
14									
15	Total Non-Associated								
16									
17	Municipalities:								
18	Blountstown	FP(P)	-	1	Blountstown, FL	RS	6.00	4.91	6.09
19	City of Tallahassee	FP(P)	X	-	Note A		N/A	N/A	N/A
20	Jacksonville Elec. Auth.	FP(P)	X	-	Note A		N/A	N/A	N/A
21									
22	Total Municipalities								
23									
24	Cooperatives:								
25	Alabama Electric Coop.	FP(P)	X	-	Note A		N/A	N/A	N/A
26	West Fla. Electric Coop.	FP	-	1	Alford, FL *		4.00	4.24	4.30
27		FP	-	1	Bonifay, FL *		5.38	5.18	6.15
28		FP	-	1	Westville, FL *		2.45	2.94	3.69
29	Choctawhatchee Elec. Coop.	FP	-	1	Santa Rosa, FL *		5.52	5.65	7.49
30									
31	Total Cooperatives								
32									
33	Other Public Authorities:								
34	Bay County Resource Mgmt.	FP(P)	X	-	Note A		N/A	N/A	N/A
35	South Carolina PSA	FP(P)	X	-	Note A		N/A	N/A	N/A
36	Tennessee Valley Authority	FP(P)	X	-	Note A		N/A	N/A	N/A
37									
38	Total Other Public Auth.								
39									
40	Total Sale for Resale								
41									
42	Note (1) - Demand in MVA.								
43	Note A - Delivered through Associated Companies Power Pool.								
44	* - Beginning June 1, 1988, Gulf Power no longer supplies the total system requirements for these customers.								

SALES FOR RESALE (Account 447) (Continued)

3. Report separately firm, dump, and other power sold to the same utility.

4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether or not

they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt hours shown on the bills rendered to the purchasers.

7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading	Voltage at Which Delivered	Megawatt Hours	REVENUE				Line No.
			Demand Charges	Energy	Other Charges(2)	Total	
N/A	N/A	23,292	-	810,039	-	810,039	1
N/A	N/A	17,440	-	596,565	-	596,565	2
N/A	N/A	1,240,644	49,303,039	27,545,257	-	76,848,296	3
N/A	N/A	87,293	9,570,456	1,989,630	-	11,560,086	4
N/A	N/A	2,492	-	80,420	-	80,420	5
N/A	N/A	547	-	13,031	-	13,031	6
N/A	N/A	1,705	-	50,864	-	50,864	7
15 Min Interval	12,470	9,857	166,362	353,768	(102,326)	417,804	8
15 Min Interval	12,470	14,679	368,869	526,829	(152,547)	743,151	9
15 Min Interval	12,470	10,017	178,654	359,518	(94,866)	443,306	10
15 Min Interval	12,470	92,081	1,481,227	3,304,787	(963,474)	3,822,540	11
15 Min Interval	12,470	90,062	1,355,081	3,232,325	(936,197)	3,651,209	12
							13
		1,590,109	62,423,688	38,863,033	(2,249,410)	99,037,311	14
							15
							16
							17
15 Min Interval	12,470	24,042	413,173	862,867	(249,614)	1,026,426	18
N/A	N/A	21,274	240,832	437,062	-	677,894	19
N/A	N/A	203,558	9,592,447	4,585,443	-	14,177,890	20
							21
		248,874	10,246,452	5,885,372	(249,614)	15,882,210	22
							23
							24
N/A	N/A	2,425	-	66,263	-	66,263	25
15 Min Interval	12,470	10,274	205,170	350,230	(115,244)	440,156	26
15 Min Interval	46,000	7,484	116,699	255,152	(83,725)	288,126	27
15 Min Interval	46,000	8,890	132,339	303,052	(99,308)	336,083	28
15 Min Interval	12,470	5,457	75,330	186,035	(60,690)	200,675	29
							30
		34,530	529,538	1,160,732	(358,967)	1,331,303	31
							32
							33
N/A	N/A	1,976	-	47,433	-	47,433	34
N/A	N/A	2,868	-	74,324	-	74,324	35
N/A	N/A	33,402	-	1,041,213	-	1,041,213	36
							37
		38,246	-	1,162,970	-	1,162,970	38
							39
		1,911,759	73,199,678	47,072,107	(2,857,991)	117,413,794	40
							41
							42
							43
							44

Note (2) - Other Charges (Col. 0) represent estimated revenues pursuant to fuel adjustment.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Account		Amount for Current Year	Amount for Previous Year
1 .	(1) POWER PRODUCTION EXPENSES		
2 .	A. Steam Power Generation		
3 .	Operation		
4 .	(500) Operation Supervision and Engineering	2,989,345	3,017,648
5 .	(501) Fuel	208,508,625	238,142,842
6 .	(502) Steam Expenses	3,479,896	3,328,086
7 .	(503) Steam from Other Sources	0	0
8 .	(Less) (504) Steam Transferred-Cr.	0	0
9 .	(505) Electric Expenses	3,970,675	4,428,619
10 .	(506) Miscellaneous Steam Power Expenses	4,803,201	4,926,015
11 .	(507) Rents	26,927	14,360
12 .	TOTAL Operation	223,778,669	253,857,570
13 .	Maintenance		
14 .	(510) Maintenance Supervision and Engineering	2,687,834	2,689,168
15 .	(511) Maintenance of Structures	2,904,004	2,314,888
16 .	(512) Maintenance of Boiler Plant	15,795,486	14,844,167
17 .	(513) Maintenance of Electric Plant	6,314,795	4,277,637
18 .	(514) Maintenance of Miscellaneous Steam Plant	1,941,829	2,319,574
19 .	TOTAL Maintenance	29,643,948	25,445,434
20 .	TOTAL Power Production Expenses-Steam Plant	253,422,617	280,303,004
21 .	B. Nuclear Power Generation		
22 .	Operation		
23 .	(517) Operation Supervision and Engineering		
24 .	(518) Fuel		
25 .	(519) Coolants and Water		
26 .	(520) Steam Expenses		
27 .	(521) Steam from Other Sources		
28 .	(Less) (522) Steam Transferred-Cr.		
29 .	(523) Electric Expenses		
30 .	(524) Miscellaneous Nuclear Power Expenses		
31 .	(525) Rents		
32 .	TOTAL Operation	0	0
33 .	Maintenance		
34 .	(528) Maintenance Supervision and Engineering		
35 .	(529) Maintenance of Structures		
36 .	(530) Maintenance of Reactor Plant Equipment		
37 .	(531) Maintenance of Electric Plant		
38 .	(532) Maintenance of Miscellaneous Nuclear Plant		
39 .	TOTAL Maintenance	0	0
40 .	TOTAL Power Production Expenses-Nuclear Power	0	0
41 .	C. Hydraulic Power Generation		
42 .	Operation		
43 .	(535) Operation Supervision and Engineering		
44 .	(536) Water for Power		
45 .	(537) Hydraulic Expenses		
46 .	(538) Electric Expenses		
47 .	(539) Miscellaneous Hydraulic Power Generation Expenses		
48 .	(540) Rents		
49 .	TOTAL Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Account	Amount for Current Year	Amount for Previous Year
50 . C. Hydraulic Power Generation (Continued)		
51 . Maintenance		
52 . (541) Maintenance Supervision and Engineering		
53 . (542) Maintenance of Structures		
54 . (543) Maintenance of Reservoirs, Dams, and Waterways		
55 . (544) Maintenance of Electric Plant		
56 . (545) Maintenance of Miscellaneous Hydraulic Plant		
57 . TOTAL Maintenance	0	0
58 . TOTAL Power Production Expenses-Hydraulic Power	0	0
59 . D. Other Power Generation		
60 . Operation		
61 . (546) Operation Supervision and Engineering	0	0
62 . (547) Fuel	212,707	33,015
63 . (548) Generation Expenses	12,210	15,342
64 . (549) Miscellaneous Other Power Generation Expenses	0	0
65 . (550) Rents	0	0
66 . TOTAL Operation	224,917	48,357
67 . Maintenance		
68 . (551) Maintenance Supervision and Engineering	0	0
69 . (552) Maintenance of Structures	1,432	400
70 . (553) Maintenance of Generating and Electric Plant	16,796	12,415
71 . (554) Maintenance of Miscellaneous Other Power Generation Plant	3,309	1,797
72 . TOTAL Maintenance	21,537	14,612
73 . TOTAL Power Production Expenses-Other Power	246,454	62,969
74 . E. Other Power Supply Expenses		
75 . (555) Purchased Power	(19,595,489)	(25,837,241)
76 . (556) System Control and Load Dispatching	973,459	923,779
77 . (557) Other Expenses	(4,424,308)	2,113,462
78 . TOTAL Other Power Supply Expenses	(23,046,338)	(22,800,000)
79 . TOTAL Power Production Expenses	230,622,733	257,565,973
80 . 2. TRANSMISSION EXPENSES		
81 . Operation		
82 . (560) Operation Supervision and Engineering	380,945	382,138
83 . (561) Load Dispatching	384,057	361,398
84 . (562) Station Expenses	164,536	114,473
85 . (563) Overhead Line Expenses	213,167	195,988
86 . (564) Underground Line Expenses	0	0
87 . (565) Transmission of Electricity by Others	0	0
88 . (566) Miscellaneous Transmission Expenses	218,781	202,215
89 . (567) Rents	2,711,250	2,972,587
90 . TOTAL Operation	4,072,736	4,229,299
91 . Maintenance		
92 . (568) Maintenance Supervision and Engineering	297,593	284,316
93 . (569) Maintenance of Structures	2,203	3,841
94 . (570) Maintenance of Station Equipment	336,675	484,962
95 . (571) Maintenance of Overhead Lines	816,730	1,014,471
96 . (572) Maintenance of Underground Lines	0	0
97 . (573) Maintenance of Miscellaneous Transmission Plant	120,041	62,908
98 . TOTAL Maintenance	1,573,242	1,850,498
99 . TOTAL Transmission Expenses	5,645,978	6,079,797
100 . 3. DISTRIBUTION EXPENSES		
101 . Operation		

Account	Amount for Current Year	Amount for Previous Year
102 . 3. DISTRIBUTION EXPENSES (Continued)		
103 . (580) Operation Supervision and Engineering	994,320	1,030,072
104 . (581) Load Dispatching	189,487	185,991
105 . (582) Station Expenses	232,388	257,479
106 . (583) Overhead Line Expenses	1,178,870	227,216
107 . (584) Underground Line Expenses	328,605	194,695
108 . (585) Street Lighting and Signal System Expenses	201,904	379,748
109 . (586) Meter Expenses	1,167,972	1,069,874
110 . (587) Customer Installations Expenses	223,271	217,856
111 . (588) Miscellaneous Distribution Expenses	738,783	669,726
112 . (589) Rents	16,054	16,296
113 . TOTAL Operation	5,271,654	4,248,953
114 . Maintenance		
115 . (590) Maintenance Supervision and Engineering	640,677	580,057
116 . (591) Maintenance of Structures	6,245	7,104
117 . (592) Maintenance of Station Equipment	631,024	776,684
118 . (593) Maintenance of Overhead Lines	6,272,912	6,264,297
119 . (594) Maintenance of Underground Lines	764,859	693,527
120 . (595) Maintenance of Line Transformers	412,069	381,888
121 . (596) Maintenance of Street Lighting and Signal Systems	259,759	288,937
122 . (597) Maintenance of Meters	87,966	67,337
123 . (598) Maintenance of Miscellaneous Distribution Plant	118,691	(33,754)
124 . TOTAL Maintenance	9,194,202	9,026,067
125 . TOTAL Distribution Expenses	14,465,856	13,275,020
126 . 4. CUSTOMER ACCOUNTS EXPENSES		
127 . Operation		
128 . (901) Supervision	369,322	384,504
129 . (902) Meter Reading Expenses	1,331,285	1,278,304
130 . (903) Customer Records and Collection Expenses	4,885,712	4,592,194
131 . (904) Uncollectible Accounts	10,604,476	19,411,071
132 . (905) Miscellaneous Customer Accounts Expenses	63,742	67,639
133 . TOTAL Customer Accounts Expenses	17,254,537	25,733,712
134 . 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135 . Operation		
136 . (907) Supervision	235,966	204,444
137 . (908) Customer Assistance Expenses	4,268,232	4,063,739
138 . (909) Informational and Instructional Expenses	979,186	905,046
139 . (910) Miscellaneous Customer Service and Informational Expenses	509,120	466,017
140 . TOTAL Cust. Service and Informational Expenses	5,992,504	5,639,246
141 . 6. SALES EXPENSES		
142 . Operation		
143 . (911) Supervision	52,410	56,292
144 . (912) Demonstrating and Selling Expenses	1,530,822	1,337,856
145 . (913) Advertising Expenses	370,357	449,973
146 . (916) Miscellaneous Sales Expenses	0	0
147 . TOTAL Sales Expenses	1,953,589	1,844,121
148 . 7. ADMINISTRATIVE AND GENERAL EXPENSES		
149 . Operation		
150 . (920) Administrative and General Salaries	9,443,486	8,411,896
151 . (921) Office Supplies and Expenses	3,168,775	3,052,571
152 . (Less) (922) Administrative Expenses Transferred-Cr.	(817,735)	(736,463)
153 . (923) Outside Services Employed	8,625,535	7,990,113
154 . (924) Property Insurance	1,833,511	1,881,802

Account	Amount for Current Year	Amount for Previous Year
155 . 7. ADMINISTRATIVE AND GENERAL EXPENSES(Continued)		
156 . (925) Injuries and Damages	1,882,077	2,262,415
157 . (926) Employee Pensions and Benefits	6,824,914	6,929,516
158 . (927) Franchise Requirements	0	0
159 . (928) Regulatory Commission Expenses	431,606	317,293
160 . (Less) (929) Duplicate Charges-Cr.	(54,440)	(55,093)
161 . (930.1) General Advertising Expenses	238,232	293,788
162 . (930.2) Miscellaneous General Expenses	3,394,268	3,138,016
163 . (931) Rents	221,566	290,341
164 . TOTAL Operation	35,191,795	33,776,195
165 . Maintenance		
166 . (935) Maintenance of General Plant	1,486,056	1,411,242
167 . TOTAL Administrative and General Expenses	36,677,851	35,187,437
168 .		
169 . TOTAL Electric Operation and Maintenance Expenses	312,613,048	345,325,306

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1 . Payroll Period Ended (Date)	December 23, 1988
2 . Total Regular Full-Time Employees	1560
3 . Total Part-Time and Temporary Employees	41
4 . Total Employees	1601

An Original
PURCHASED POWER (Account 555)
(Except interchange power)

Dec. 31, 1988

1. Report power purchased for resale during the year. Report on page 328 particulars (details) concerning interchange power transactions during the year; do not include such figures on this page.
2. Provide in column (a) subheadings and classify purchases as to: (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b) using the following codes: FP, firm power; DP, dump or surplus power; O, other. Describe the nature of any purchases classified as Other Power. Enter an "x" in column (c) if purchase involves import across a state line.
3. Report separately firm, dump, and other power purchased

Line No.	Purchased From (a)	Stat. Class. (b)	Import Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Receipt (e)	Substation Ownership If Applicable (f)	Contract Demand (g)	MW or MVA Average Monthly Maximum Demand (h)	of Demand Annual Maximum Demand (i)
1.	Associated Utilities:								
2.	Assoc. Cos. Power Pool								
3.	Received	FP	X	Note (1), Pg. 328-A		N/A	N/A	N/A	N/A
4.	Delivered	FP	X	Note (1), Pg. 328-A		N/A	N/A	N/A	N/A
5.									
6.	Net Purchases								
7.									
8.	Nonassociated Utilities:								
9.	Duke Power Co.	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
10.	Florida Power Corp.	DP	-	Note (2), Pg. 328-A			N/A	N/A	N/A
11.	Florida Power & Light Co.	DP/FP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
12.	Gulf States Utilities	DP/FP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
13.	Miss. Power & Light Co.	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
14.	S. Carolina Elec. & Gas	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
15.	Tie Line Adjustment	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
16.									
17.	Total Nonassoc. Utilities								
18.									
19.	Municipalities:								
20.	City of Tallahassee	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
21.	Jacksonville Elec. Auth.	DP/FP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
22.									
23.	Total Municipalities								
24.									
25.	Cooperatives:								
26.	Alabama Electric Coop.	DP	X	Note (3), Pg. 328-A			N/A	N/A	N/A
27.									
28.	Total Cooperatives								
29.									
30.	Other Public Authorities:								
31.	Bay County Resource								
32.	Management Center	O	-				N/A	N/A	N/A
33.	South Carolina PSA	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
34.	Southeastern Power Adm.	O	X	Note (4), Pg. 328-A			N/A	N/A	N/A
35.	Tennessee Valley Auth.	DP	X	Note (4), Pg. 328-A			N/A	N/A	N/A
36.									
37.	Total Other Public Auth.								
38.									
39.	Net Sales								
40.									
41.	Total Purchase Power								

An Original
PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

Dec. 31, 1988

from the same company.

4. If receipt of power is at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; SS, seller owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billing, enter this number in column (g). Base the number of megawatts of maximum demand shown in columns (h) and (i) on actual monthly

readings. Furnish those figures whether they are used or not in the determination of demand charges. Show in column (j) type of demand reading (i.e. instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt hours purchased as shown by the power bills rendered to the purchases.

7. Explain in a footnote any amount entered in column (o), such as fuel or other adjustments.

Type of Demand Reading (j)	Voltage at Which Received (k)	Megawatt Hours (l)	Demand Charges (m)	Energy Charges (n)	Other Charges (o)	Total (m+n+o) (p)	Line No.
							1
							2
Note (1)		733,630	11,421,223	15,335,114	-	26,756,337	3
Note (1)		(2,336,573)	-	(47,766,623)	-	(47,766,623)	4
							5
		(1,602,943)	11,421,223	(32,431,509)	-	(21,010,286)	6
							7
							8
		18,237	-	133,927	-	133,927	9
		153	-	2,821	-	2,821	10
		(10,567)	-	201,681	-	201,681	11
		35,741	-	251,204	-	251,204	12
		6,116	-	139,704	-	139,704	13
		501	-	13,275	-	13,275	14
		(9,753)	-	-	-	0	15
							16
		40,428	-	742,612	-	742,612	17
							18
							19
		573	-	563	-	563	20
		(20,495)	-	4,661	-	4,661	21
							22
		(19,922)	-	5,224	-	5,224	23
							24
							25
		7,427	-	95,798	-	95,798	26
							27
		7,427	-	95,798	-	95,798	28
							29
							30
							31
		81,896	-	318,704	-	318,704	32
		137	-	3,061	-	3,061	33
		3,744	-	88,179	-	88,179	34
		2,081	407,461	(162,365)	-	245,096	35
							36
		87,858	407,461	247,579	-	655,040	37
							38
		115,791	407,461	1,091,213	-	1,498,674	39
							40
		(1,487,152)	11,828,684	(31,340,296)	-	(19,511,612)	41

SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE

(Included in Account 555)

1. Report below all of the megawatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other

Public Authorities. For each interchange across a state line an "x" in column (b).

3. Furnish particulars (details) of settlements for interchange power in a footnote or on a supplemental page; include the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other

Line No.	Name of Company (a)	Interchanges Across State Lines (b)	FERC Rate Schedule Number (c)	Point of Interchange (d)
1				
2	Associated Utilities			
3	-----			
4	Regulation Energy	X		Note (4) - Page 329-A
5				
6				
7	Nonassociated Utilities			
8	-----			
9	Loop Interchange	X		Note (5) - Page 329-A
10				
11				
12	Other Nonutilities			
13	-----			
14	Pensacola Christian College	X		Note (6) - Page 329-A
15				
16				
17	Other Public Authorities			
18	-----			
19	Bay County Resource Mgmt. Center-			
20	Florida Power Corp.	X		Note (7) - Page 329-A
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				

SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE (Continued)
(Included in Account 555)

component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings

among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Voltage at Which Interchanged (e)	MEGAWATTHOURS			Amount Settlement (i)	Line No.
	Received (f)	Delivered (g)	Net Difference (h)		
					1
					2
					3
Various	-	(26)	(26)	(469)	4
					5
					6
					7
Various	763,156	(768,616)	(5,460)	(100,751)	8
					9
					10
					11
					12
Various	918	-	918	17,343	13
					14
					15
					16
					17
					18
Various	-	(62,273)	(62,273)	-	19
					20
					21
					22
	764,074	(830,915)	(66,841)	(83,877)	23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38
					39

Purchased and Interchanged Power (Account 555) (Continued)

Notes

Points of Delivery or Receipts:

Voltage

MWH

(1) Associated Companies Power Pool:

Alabama - Florida State Line

Various

1,668,155

Georgia - Florida State Line

115,000

(1,024,776)

Mississippi - Florida State Line

230,000

(3,091,066)

(2) Florida Power Corporations:

Scholz Plant

115,000

(387,514)

Callaway Substation

230,000

(714,815)

(3) Alabama Electric Co-Op:

Gaskin Substation

115,000

(138,188)

West Florida REA

115,000

(100,908)

(4) Gulf's share of sales through the Southern Electric System.

(5) Respondent, together with its associated companies of the Southern Electric System participates in an intra-system interchange agreement which provides for the coordinated operation of the power producing facilities of the system and the capacities available to the system from non-affiliated sources and for the pooling of surplus energy available for interchange.

Details of Interchange Transactions by Interconnection and Summary of Power Pool Transactions and Billings for the twelve months ending December 31, 1988, are on file in the information Services Department, Southern Company Services, Inc., Birmingham, AL.

(6) Gulf has Supplementary Service Capacity and Standby Service Capacity contracts with Pensacola Christian College. Gulf also purchases available energy from pcc at a specific rate schedule.

(7) Gulf has a Transmission Service Agreement with Bay Resource Management Center to deliver 10 megawatts of power to Florida Power Corporation.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1 .1	Industry Association Dues	\$179,082
2 .1	Nuclear Power Research Expenses	314,239
3 .1	Other Experimental and General Research Expenses	77,447
4 .1	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	165,108
5 .1	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown) (See pages 335-A & 335-B for Details)	2,658,392
6 .1		
7 .1		
8 .1		
9 .1		
10 .1		
11 .1		
12 .1		
13 .1		
14 .1		
15 .1		
16 .1		
17 .1		
18 .1		
19 .1		
20 .1		
21 .1		
22 .1		
23 .1		
24 .1		
25 .1		
26 .1		
27 .1		
28 .1		
29 .1		
30 .1		
31 .1		
32 .1		
33 .1		
34 .1		
35 .1		
36 .1		
37 .1		
38 .1		
39 .1		
40 .1		
41 .1		
42 .1	Total	\$3,394,268

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	DETAIL OF OTHER EXPENSES	
3		
4	Director's Fees and Expenses	
5	-----	
6	Reed Bell	
7	Director's Fees	14,000
8		
9		
10	W. Deck Hull, Jr.	
11	Director's Fees	14,500
12		
13		
14	C. Walter Ruckel	
15	Director's Fees	12,500
16	Expenses (Travel)	216
17		
18		
19	Joseph K. Tannehill	
20	Director's Fees	14,000
21	Expenses (Travel)	3,583
22		
23		
24	Vince Whibbs, Sr.	
25	Director's Fees	16,000
26		
27		
28	Director's Miscellaneous Expenses	
29	(10 items each less than \$5,000)	8,466
30		
31	Total Director's Fees and Expenses	83,265
32		=====
33		
34		
35		
36	Administrative and General Expenses for Joint Ownership	
37	-----	
38	Administrative and General Expenses of Respondent	
39	Associated with Plant Daniel	2,057,825
40		
41	Administrative and General Expenses of Respondent	
42	Associated with Plant Scherer	266,681
43		
44	Total Administrative and General Expenses for Joint Ownership	2,324,506
45		=====
46		
47		
48		
49		
50		
51		

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	DETAIL OF OTHER EXPENSES	
3		
4	Other Miscellaneous General Expenses	
5	-----	
6	Arbitration Matters -	
7	-----	
8	Expenses of Respondent in Conjunction with Arbitration Matters:	
9	Karl W. Boyles - Legal Fees and Expenses	11,746
10	21 Items - Each Less Than \$5,000	10,534
11		-----
12		22,280
13	Consumer Affairs Expenses -	
14	-----	
15	Expenses of Respondent in Conjunction with Consumer Affairs Matters:	2,594
16		-----
17		
18	Discrimination Lawsuit-	
19	-----	
20	Expenses of Respondent in Conjunction with a Discrimination Lawsuit:	
21	Legal Fees & Expenses	28,833
22	Metropolitan Life Insurance Co. - Settlement	155,874
23	12 Items - Each Less Than \$5000	1,269
24		-----
25		185,976
26	Filing Fees -	
27	-----	
28	Expenses of Respondent in Conjunction with Various Filing Fees:	
29	6 Items - Each Less Than \$5,000	365
30		-----
31		
32	Union Negotiations and Labor Relations -	
33	-----	
34	Expenses of Respondent in Conjunction with Union Negotiations and	
35	Labor Relations:	
36	23 Items - Each Less Than \$5,000	4,108
37		-----
38	Miscellaneous -	
39	-----	
40	Expenses of Respondent in Conjunction with Miscellaneous Matters:	
41	Documentary Stamps	31,145
42	16 Items - Each Less Than \$5,000	4,153
43		-----
44		35,298
45		-----
46		
47	Total Other Miscellaneous General Expenses	250,621
48		=====
49		
50	Total Other Expenses	2,658,392
51		=====

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications

and showing a composite total. Indicate at the bottom of section C the manner in which column (b) Balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant	26,794,640	1,588,462		28,383,102
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	77,142			77,142
7	Transmission Plant	3,326,195			3,326,195
8	Distribution Plant	13,468,445			13,468,445
9	General Plant	1,668,813	2,638,832		4,307,645
10	Common Plant-Electric				
11	TOTAL	\$45,335,235	\$4,227,294	\$0	\$49,562,529

B. Basis for Amortization Charges

(C) 1. Book value of property is being amortized over remaining months from issue on bonds purchased - Plant Daniel Cooling Lake.	\$388,947
2. Five year amortization of Base Coal at Plants Smith, Scholz and Crist, Beginning January 1, 1985.	64,284
3. Five and Seven year life amortization of FERC 316.	1,135,231
4. Five and Seven year life amortization of General Plant Accounts.	2,638,832
Total Account 404	\$4,227,294

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)
C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands)(b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	-----						
14	Daniel	\$185,739	33.0	(13)	3.4	Forecast	25.0
15	Daniel Coal Cars	6,514	17.0	10	5.7	Forecast	8.8
16	Crist	291,524	34.0	(22)	3.6	Forecast	23.0
17	Scholz	25,899	37.0	(38)	3.7	Forecast	19.4
18	Smith	80,488	33.0	(31)	4.0	Forecast	21.0
19	Scherer	181,310	35.0	(11)	3.2	Forecast	34.0
20	Easements - Crist	20	59.0	0	2.4	Forecast	31.0
21	Easements - Daniel	77	39.0	0	2.4	Forecast	29.0
22	-----						
23	Total	\$771,571					
24	=====						
25	Other Production:						
26	-----						
27	341	\$669	19.7	0	3.2	Forecast	13.5
28	342	241	28.0	0	1.6	Forecast	13.5
29	343	54	24.0	0	2.1	Forecast	13.5
30	344	3,074	30.0	0	1.6	Forecast	13.5
31	345	109	30.0	0	1.4	Forecast	13.5
32	346	4	30.0	0	1.4	Forecast	13.5
33	-----						
34	Total	\$4,151					
35	=====						
36	Transmission Plant:						
37	-----						
38	352	\$2,118	40.0	(5)	2.6	S3.0	30.0
39	353	38,128	35.0	(5)	3.3	R3.0	23.0
40	354	21,934	41.0	(20)	3.1	Various	25.0
41	355	17,018	37.0	(30)	3.4	Various	27.0
42	356	20,351	35.0	(20)	3.2	Various	23.0
43	358	989	40.0	(5)	1.2	SQ	13.5
44	359	39	65.0	0	1.5	Various	45.0
45	Easements	8,128	70.0	0	1.4	SQ	51.0
46	-----						
47	Total	\$108,705					
48	=====						
49							
50							
51							
52							
53							
54							
55	(1) Balances based on average 1988 beginning and ending depreciable balances.						
56							
57	(2) Columns (c) through (g) based on F.P.S.C. approved depreciation rates.						
58							
59							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
60	Distribution Plant:						
61	-----						
62	361	\$6,200	40.0	(5)	2.7	S3.0	30.0
63	362	61,257	35.0	0	238.0	R1.5	26.0
64	364	45,565	28.0	(30)	4.5	S1.0	19.9
65	365	55,293	31.0	(10)	3.4	S1.5	23.0
66	366	1,015	50.0	0	1.9	L4.0	31.0
67	367	17,514	25.0	0	3.8	R3.0	21.0
68	368	79,163	25.0	(5)	4.2	R2.0	18.4
69	369.1	21,808	27.0	(30)	4.6	S1.0	20.0
70	369.2	7,750	30.0	(10)	3.9	S3.0	26.0
71	369.3	8,739	27.0	0	3.1	R3.0	15.6
72	370	18,791	25.0	(3)	3.7	S2.0	17.8
73	373	10,128	15.0	0	6.2	R0.5	11.6
74	Easements	213	60.0	0	1.1	S9	33.0
75	-----						
76	Total	\$333,436					
77	=====						
78	General Plant:						
79	-----						
80	390	\$49,097	40.0	0	2.6	Forecast	35.0
81	392.1	2,020	6.0	20	16.2	S3.0	3.1
82	392.2	2,426	7.0	20	11.7	Various	3.8
83	392.3	9,125	12.3	20	5.3	Various	8.2
84	392.7	705	25.0	20	2.1	S9	17.8
85	393	1,127	15.0	0	8.2	R4.0	10.1
86	394	693	30.0	0	3.5	R3.0	24.0
87	395	257	20.0	0	5.8	L1.5	16.0
88	396	385	20.0	15	3.2	S9	14.5
89	397	5,668	24.0	(3)	4.7	Various	16.2
90	-----						
91	Total	\$71,503					
92	=====						
93	Instruction 4 - Expenses not accrued in above rates.				Expense		
94					-----		
95	311 - 316	Amortization - 5&7 Year Property			\$1,135,231		
96	310 - 316	Amortization - Daniel Cooling Lake			388,947		
97		Amortization - Base Coal			64,284		
98	391, 393 - 398	Amortization - 5&7 Year Property			2,638,832		
99	392	Amortization - Marine Equipment, 5 year			10,196		
100	390 - 393	General - Merchandise Expenses			70,559		
101	390 - 393	General - Appliance Repair Expenses			23,793		
102	Transmission	Amortization - Reserve Defecit (FPSC)			(179,000)		
103	Distribution	Amortization - Reserve Defecit			510,053		
104	General	Amortization - Reserve Defecit			68,368		
105	Transmission	F.P.S.C. - JDIC - 1984 Rate Case			127,273		
106	Distribution	F.P.S.C. - JDIC - 1984 Rate Case			319,608		
107	General	F.P.S.C. - JDIC - 1984 Rate Case			42,119		
108	Transmission	Plant Held for Future Use			390		

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective Income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	See Pages 340-A and 340-B	
3		
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)
1		
2	Miscellaneous Amortization (Account 425)	
3	-----	
4	Amortization of Utility Plant Acquisition Adjustment-	
5	None	-
6		-----
7	Total Account 425	-
8		=====
9		
10	Miscellaneous Income Deductions (Account 426)	
11	-----	
12	426.1 - Donations	
13	Chamber of Commerce	4,356
14	Charity & Community Welfare Organizations (26 items)	8,969
15	Educational Institutions & Scholarships (16 items)	8,615
16	Hospitals & Clinics (7 items)	3,613
17	Other Miscellaneous Donations -	
18	Gulf Power Foundation, Inc.	150,000
19	U.S. Committee for Energy Awareness	17,988
20	Other Miscellaneous Donations (66 items)	25,851
21		-----
22	Total Donations	219,392
23		-----
24		
25	426.2 - Life Insurance	-
26		-----
27		
28	426.3 - Penalties	
29	Fee imposed by Florida Department of Environmental Regulation -	
30	Exceeding Emission Limits	7,204
31	All Other Penalties (3 items)	949
32		-----
33	Total Penalties	8,153
34		-----
35		
36	426.4 - Expenditures for Certain Civic, Political & Related Activities	
37	Acid Rain Legislation Matters	298,023
38	Salaries and Expenses of respondent's employees associated with pending	
39	legislation affecting the Company	104,626
40	Other Expenditures (11 items)	59,500
41		-----
42	Total Expenditures for Certain Civic, Political & Related Activities	462,149
43		-----
44		
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)
1	Miscellaneous Income Deductions (Account 426) Continued	
2	-----	
3	426.5 - Other Deductions	
4	ESOP Dividend Credit on Consolidated Tax Savings	747,496
5	Employee Discounts on Merchandise Purchases	372,831
6	Employee Membership Fees and Dues in Private or Social Clubs	40,367
7		-----
8	Total Other Deductions	1,160,694
9		-----
10	Total Account 426	1,850,388
11		=====
12		
13		
14	Interest on Debt to Associated Companies (Account 430)	
15	-----	
16	None	-
17		-----
18		
19		
20	Other Interest Expense (Account 431)	
21	-----	
22	Interest on Customers' Deposits	8.00% 1,197,854
23	Interest on Notes Payable	7.50% - 15.00% 182,146
24	Interest - Other	6.05% - 10.00% 258,652
25		-----
26	Total Account 431	1,638,652
27		=====
28		
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body or cases in which such a body was a party.
2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1 .1					
2 .1	FLORIDA PUBLIC SERVICE COMMISSION				
3 .1	-----				
4 .1	Docket No. 870001-EI				
5 .1	Fuel Clause Adjustments	0	55,240	55,240	0
6 .1					
7 .1	Docket No. 881167-EI				
8 .1	Retail Rate Case - 1988	0	486,132	486,132	0
9 .1					
10 .1	Docketed Items: (63 items - Each less				
11 .1	than \$25,000)	0	223,820	223,820	0
12 .1					
13 .1	Total	0	765,192	765,192	0
14 .1					
15 .1					
16 .1	FEDERAL ENERGY REGULATORY COMMISSION				
17 .1	-----				
18 .1	FERC Annual Charges	0	103,161	103,161	0
19 .1					
20 .1					
21 .1					
22 .1	Docketed Items: (28 Items - Each less				
23 .1	than \$25,000)	0	49,385	49,385	0
24 .1					
25 .1	Total	0	152,546	152,546	0
26 .1					
27 .1					
28 .1					
29 .1					
30 .1					
31 .1					
32 .1					
33 .1					
34 .1					
35 .1					
36 .1					
37 .1					
38 .1					
39 .1					
40 .1					
41 .1	TOTAL	0	917,738	917,738	0

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		Deferred in	Line No.
CHARGED CURRENTLY TO Department (f)	Account No. (g)	Amount (h)	Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Account 186 End of Year (l)	
							1
							2
							3
							4
Electric	928	55,240	0		0	0	5
							6
Electric	186	486,132	486,132		0	486,132	7
							8
Electric	928	223,820	0		0	0	9
							10
							11
							12
		765,192	486,132		0	486,132	13
							14
							15
							16
Electric	928	103,161	0		0	0	17
							18
							19
							20
							21
Electric	928	49,385	0		0	0	22
							23
							24
		152,546	0		0	0	25
							26
							27
							28
							29
							30
							31
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							38
							39
							40
		917,738	486,132		0	486,132	41

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat generation

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3	See Page 353-A	
4		
5		
6		
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33		

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 (3) Research Support to Nuclear Power Groups
 (4) Research Support to Others (Classify)
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, A.(6) and B.(4) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with ex-

penses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).

5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally/ Current Year	Costs Incurred Externally/ Current Year	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation	Line No.
		Account	Amount		
(c)	(d)			(g)	
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
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					30
					31
					32
					33

An Original
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

Dec. 31, 1988

Line No.	Class.	Description	Current Year		Amounts Charged In Current Year		Unamortized Accumulation
			Costs Incurred Internally	Costs Incurred Externally	Account	Amount	
1	A (2)	Advanced Integrated Technology	43,771	-	506	43,771	-
2		Research Administration	10,595	-	930.2	10,595	-
3		R&D Technical & Economic Assessments	48,102	-	930.2	48,102	-
4							
5		Sub-Total	102,468	-		102,468	-
6							
7	A (5)	Air Quality Studies	71,007	-	506	71,007	-
8		Ecological Studies	6,526	-	506	6,526	-
9		Noise & Vibration Studies	6,196	-	506	6,196	-
10		Chemistry Studies	23,046	-	506	23,046	-
11		Flu Gas Desulfurization	33,803	-	506	33,803	-
12		Particulate Control Studies	27,718	-	506	27,718	-
13		Solvent Refining of Coal	13,999	-	506	13,999	-
14		Water Quality & Solid Waste Disposal	53,632	-	506	53,632	-
15		Utilization of Coal Studies	14,928	-	506	14,928	-
16		Thermal & Fluid Flow Analysis	18,427	-	506	18,427	-
17		Plant Daniel Related Expenses	(100,644)	-	506	(100,644)	-
18		Plant Scherer Related Expenses	40,548	-	506	40,548	-
19		All Other (2 Items - Each Less Than \$5,000)	4,547	-	506	4,547	-
20							
21		Sub-Total	213,733	-		213,733	-
22							
23	A (6)	Instrumentation and Technical Support	9,366	-	506	9,366	-
24		Special Research Programs	41,797	-	506	41,797	-
25							
26		Sub-Total	51,163	-		51,163	-
27							
28	A (7)	Total Cost Incurred Internally	367,364	-		367,364	-
29							
30	B (1)	Electric Power Research Institute	-	1,428,357	506	699,895	-
31			-	-	566	114,269	-
32			-	-	588	128,552	-
33			-	-	910	171,403	-
34			-	-	930.2	314,238	-
35							
36		Sub-Total	-	1,428,357		1,428,357	-
37							
38	B (4)	Atmospheric Fluidized Bed Development Corp.	-	52,020	506	52,020	-
39		Florida Electric Power Coordinating Group	-	27,199	506	27,199	-
40		Linnhoff March	-	12,000	908	12,000	-
41		Living Lakes, Inc.	-	83,400	506	83,400	-
42		Southeastern Electric Exchange	-	670	563	670	-
43			-	1,050	566	1,050	-
44			-	1,005	583	1,005	-
45			-	700	588	700	-
		University of Florida (Research Center)	-	18,750	930.2	18,750	-
46							
47		Sub-Total	-	196,794		196,794	-
48							
49	B (5)	Total Costs Incurred Externally	-	1,625,151		1,625,151	-
50							
51		Total R, D & D Performed	367,364	1,625,151		1,992,515	-
52							

An Original
DISTRIBUTION OF SALARIES AND WAGES

Dec. 31, 1988

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1 .	Electric			
2 .	Operation			
3 .	Production	8,200,860		
4 .	Transmission	636,437		
5 .	Distribution	2,343,170		
6 .	Customer Accounts	4,097,045		
7 .	Customer Service and Informational	3,043,952		
8 .	Sales	521,578		
9 .	Administrative and General	9,473,151		
10 .	TOTAL Operation (Enter Total of lines 3 thru 9)	28,316,193		
11 .	Maintenance			
12 .	Production	5,587,733		
13 .	Transmission	450,831		
14 .	Distribution	2,743,346		
15 .	Administrative and General	494,025		
16 .	TOTAL Maintenance (Enter Total of lines 12 thru 15)	9,275,935		
17 .	Total Operation and Maintenance			
18 .	Production (Enter Total of lines 3 and 12)	13,788,593		
19 .	Transmission (Enter Total of lines 4 and 13)	1,087,268		
20 .	Distribution (Enter Total of lines 5 and 14)	5,086,516		
21 .	Customer Accounts (Transcribe from line 6)	4,097,045		
22 .	Customer Service and Information (Transcribe from line 7)	3,043,952		
23 .	Sales (Transcribe from line 8)	521,578		
24 .	Administrative and General (Enter Total of lines 9 and 15)	9,967,176		
25 .	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	37,592,128	2,297,572	39,889,700
26 .	Gas			
27 .	Operation			
28 .	Production - Manufactured Gas			
29 .	Production - Natural Gas (Including Expl. and Dev.)			
30 .	Other Gas Supply			
31 .	Storage, LNG Terminals and Processing			
32 .	Transmission			
33 .	Distribution			
34 .	Customer Accounts			
35 .	Customer Service and Informational			
36 .	Sales			
37 .	Administrative and General			
38 .	TOTAL Operation (Enter Total of lines 28 thru 37)	0		
39 .	Maintenance			
40 .	Production - Manufactured Gas			
41 .	Production - Natural Gas			
42 .	Other Gas Supply			
43 .	Storage, LNG Terminals and Processing			
44 .	Transmission			
45 .	Distribution			
46 .	Administrative and General			
47 .	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0		

An Original
DISTRIBUTION OF SALARIES AND WAGES (Continued)

Dec. 31, 1988

Line No.	Classification	Direct Payroll Distribution	Allocation of Payroll Charged for Clearing Accounts	Total
Gas (Continued)				
48 .	Total Operation and Maintenance	0		
49 .	Production - Manufactured Gas (Enter Total of lines 28 and 40)	0		
50 .	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0		
51 .	Other Gas Supply (Enter Total of lines 30 and 42)	0		
52 .	Storage, LNG, Terminating and Processing (Total of lines 31 and 43)	0		
53 .	Transmission (Enter Total of lines 32 and 44)	0		
54 .	Distribution (Enter Total of lines 33 and 45)	0		
55 .	Customer Accounts (Transcribe from line 34)	0		
56 .	Customer Service and Informational (Transcribe from line 35)	0		
57 .	Sales (Transcribe from line 36)	0		
58 .	Administrative and General (Enter Total of lines 37 and 46)	0		
59 .	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60 .	Other Utility Departments	0		
61 .	Operation and Maintenance			
62 .	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	37,592,128	2,297,572	39,889,700
63 .	Utility Plant			
64 .	Construction (By Utility Departments)			
65 .	Electric Plant	9,530,357	582,335	10,112,692
66 .	Gas Plant	0	0	0
67 .	Other	0	0	0
68 .	TOTAL Construction (Enter Total of lines 65 thru 67)	9,530,357	582,335	10,112,692
69 .	Plant Removal (By Utility Department)			
70 .	Electric Plant	94,919	5,697	100,616
71 .	Gas Plant	0	0	0
72 .	Other	0	0	0
73 .	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	94,919	5,697	100,616
74 .	Other Accounts (Specify):			
75 .	Non-Utility Operating Income	1,493,830	0	1,493,830
76 .	Other Deferred Debits	91,348	0	91,348
77 .	Company Job Orders	6,445	0	6,445
78 .	Miscellaneous Non-Operating Income	168,508	0	168,508
79 .	Accounts Receivable - Associated Companies	62,030	0	62,030
80 .	Injuries and Damages Reserve	483	0	483
81 .				
82 .				
83 .				
84 .				
85 .				
86 .				
87 .				
88 .				
89 .				
90 .				
91 .				
92 .				
93 .				
94 .	TOTAL Other Accounts	1,822,644	0	1,822,644
95 .				
96 .	TOTAL SALARIES AND WAGES	49,040,048	2,885,604	51,925,652

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	7,227,487
3	Steam	11,205,973	22	Sales for Resale	1,911,759
4	Nuclear		23	Energy Furnished Without Charge	0
5	Hydro-Conventional		24	Energy Used by the Company (Excluding Station Use):	
6	Hydro-Pumped Storage		25	Electric Department Only	18,171
7	Other	2,829	26	Energy Losses:	
8	Less Energy for Pumping		27	Transmission and Conversion Losses	245,778
9	Net Generation (Enter Total of lines 3 thru 8)	11,208,802	28	Distribution Losses	241,986
10	Purchases	(1,559,080)	29	Losses Sold Thru PR Rates	
11	Interchanges:		30	TOTAL Energy Losses	487,764
12	In (gross)	764,074	31	Energy Losses as Percent of Total on Line 19	5.06%
13	Out (gross)	(768,615)	32	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	9,645,181
14	Net Interchanges (Lines 12 & 13)	(4,541)			
15	Transmission for/by Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	9,645,181			

MONTHLY PEAKS AND OUTPUT

1. Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and the monthly output (in megawatt-hours) for the combined sources of electric energy of respondent

2. Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which include the intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).

4. Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.

5. If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

Line No.	Month	Megawatts	Day of Week	MONTHLY PEAK			Type of Reading	Monthly Output (MWh) (See Instr. 4)
				Day of Month	Hour			
33	January	1,382	Wednesday	27	8:00 AM	60 Minute Intervals		793,210
34	February	1,395	Sunday	7	9:00 AM	60 Minute Intervals		698,300
35	March	1,233	Wednesday	16	7:00 AM	60 Minute Intervals		673,700
36	April	1,142	Tuesday	26	5:00 PM	60 Minute Intervals		640,428
37	May	1,293	Tuesday	31	5:00 PM	60 Minute Intervals		777,668
38	June	1,613	Tuesday	28	5:00 PM	60 Minute Intervals		940,056
39	July	1,607	Wednesday	13	5:00 PM	60 Minute Intervals		1,029,867
40	August	1,581	Monday	1	3:00 PM	60 Minute Intervals		1,107,486
41	September	1,522	Wednesday	21	5:00 PM	60 Minute Intervals		922,364
42	October	1,142	Monday	3	4:00 PM	60 Minute Intervals		681,187
43	November	1,092	Tuesday	29	7:00 AM	60 Minute Intervals		643,723
44	December	1,350	Tuesday	13	8:00 AM	60 Minute Intervals		737,192

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (nameplate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Crist (a)	Plant Smith (b)
1	Kind of Plant (Steam, Internal Combustion, or Gas Turbine)	Steam	Steam
2	Type of Plant Construction (Conventional, Outdoor Boiler, Etc.)	Conventional	Conventional
3	Year Originally Constructed	1945	1965
4	Year Last Unit was Installed	1973	1967
5	Total Installed Capacity (Max. Generator Name Plate Ratings in MW)	1229	340
6	Net Peak Demand on Plant-MW (60 minutes)	1064	355
7	Plant Hours Connected to Load	(2) N/A	(2) N/A
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water	1086	352
10	When Limited by Condenser Water	No Limit	No Limit
11	Average Number of Employees	239	88
12	Net Generation, Exclusive of Plant Use - KWh	5,092,423,000	2,092,026,000
13	Cost of Plant:		
14	Land and Land Rights	\$1,794,908	\$194,556
15	Structures and Improvements	55,971,199	17,610,318
16	Equipment Costs	242,476,121	66,315,574
17	Total Cost	\$300,242,228	\$84,120,448
18	Cost per KW of Installed Capacity (Line 5)	\$244.30	\$247.41
19	Production Expenses:		
20	Operation Supervision and Engineering	\$447,183	\$918,891
21	Fuel	91,598,444	35,383,185
22	Coolants and Water (Nuclear Plants Only)	0	0
23	Steam Expenses	\$1,728,246	448,234
24	Steam From Other Sources	0	0
25	Steam Transferred (Cr.)	0	0
26	Electric Expenses	2,427,179	546,379
27	Misc. Steam (or Nuclear) Power Expenses	1,457,812	680,632
28	Rents	2,343	0
29	Maintenance Supervision and Engineering	936,900	443,399
30	Maintenance of Structures	2,047,689	110,285
31	Maintenance of Boiler (or Reactor) Plant	10,694,144	2,242,811
32	Maintenance of Electric Plant	3,465,308	1,975,234
33	Maint. of Misc. Steam (or Nuclear) Plant	1,044,486	335,632
34	Total Production Expenses	\$115,849,734	\$43,084,682
35	Expenses per Net KWh	2.27	2.06
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal Gas Oil	Coal Gas Oil
37	Unit: (Coal- 2,000 lb.)(Oil- 42 gals.)(Gas-Mcf)	Tons MCF Bbl.	Tons MCF Bbl.
38	Quantity (Units) of Fuel Burned	2,215,975 693,270 7,233	872,490 1 7,614
39	Avg. Heat Cont. of Fuel Burned (Btu per lb., gal., or Mcf)	12,095 1,000 136,987	12,305 1 136,998
40	Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year	40.759 1.683 20.370	39.297 1 19.919
41	Average Cost of Fuel per Unit Burned	40.739 1.683 21.314	40.377 1 20.286
42	Avg. Cost of Fuel Burned per Million Btu	1.686 1.683 (3)	1.644 1 (3)
43	Avg. Cost of Fuel Burned per KWh Net Gen.	1.791 2.726 (3)	1.691 1 (3)
44	Average Btu per KWh Net Generation	10,671 (4) (3)	10,285 1 (3)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service.

Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine

equipment, report each as a separate plant. However if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Scholz (d)				Plant Daniel (e)				Plant Scherer (f)				Plant Smith (g)				Line No.)
Steam				Steam				Steam				Combustion Turbine				1
Conventional				Conventional				Conventional				Conventional				2
1953				1977				1981				1971				3
1953				1981				1986				1971				4
98				548				223				41.9				5
99				517				219				42				6
(2) N/A				(2) N/A				(2) N/A				(2) N/A				7
																8
93				512				211				31.3				9
No Limit				No Limit				No Limit				No Limit				10
64				209				470				Included with (C)				11
663,871,000				2,848,160,000				509,493,000				2,829,000				12
																13
\$44,579				\$3,667,413				\$814,101				\$0				14
5,260,956				34,127,220				30,580,064				669,559				15
22,399,347				162,418,214				148,021,553				3,482,150				16
\$27,704,882				\$200,212,847				\$179,415,718				\$4,151,709				17
\$282.70				\$365.35				\$804.55				\$99.09				18
																19
\$196,089				\$1,089,953				\$337,228				\$0				20
11,248,245				56,699,605				13,579,145				212,707				21
0				0				0				0				22
495,762				593,479				214,174				0				23
0				0				0				0				24
0				0				0				0				25
390,247				493,084				113,786				0				26
550,449				1,477,026				637,282				0				27
0				24,571				13				0				28
208,956				937,200				161,379				0				29
205,521				423,440				117,068				0				30
806,595				1,661,905				390,031				0				31
199,163				603,531				71,559				0				32
209,717				134,640				217,354				0				33
\$14,510,744				\$64,138,434				\$15,839,019				\$212,707				34
2.19				2.25				3.11				7.52				35
Coal	Gas	Oil		Coal	Gas	Oil		Coal	Gas	Oil		Coal	Gas	Oil		36
Tons	MCF	Bbl.		Tons	MCF	Bbl.		Tons	MCF	Bbl.		Tons	MCF	Bbl.		37
312,467		385	11,108,226			5,224	194,718			3,347				7,767		38
12,441		137,052	12,901			138,000	12,672			137,991				137,002		39
34.929		20.664	50.848			19.829	59.220			17.531				19.612		40
35.971		21.936	51.065			20.760	69.339			23.172				27.385		41
1.446		(3)	1.981			(3)	2.741			(3)				4.759		42
1.694		(3)	1.991			(3)	2.665			(3)				N/A		43
11,715		(4)	10,050			(4)	9,724			(4)				N/A		44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

Notes

- (1) Plant Daniel jointly owned with Mississippi Power Company, Plant Scherer jointly owned with Georgia Power Company.
- (2) Multi-unit plant availability statistics not maintained on a total plant basis.
- (3) Oil was used for starting and flame stabilizing purposes. Cost statistics combined with Coal.
- (4) Included with coal, per instruction Number 8.

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction.

If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

						LENGTH		Number of Circuits (h)
DESIGNATION		VOLTAGE		Type of Supporting Structure (e)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
Line No.	From (a)	To (b)	Operating (c)	Designed (d)				
1	Crist	Barry	230KV	-	Alum. Tower	31.55	-	1
2	Smith	Shoal River	230KV	-	Alum. Tower	72.79	-	1
3	Smith	Thomasville	230KV	-	Alum. Tower	66.86	-	1
4	Crist	Shoal River	230KV	-	Alum. Tower	44.44	-	1
5	Crist	Bellview	230KV	-	Steel H-Frame	8.90	-	1
6	Shoal River	Wright	230KV	-	Alum. Tower	24.00	-	1
7	Crist	Wright	230KV	-	Steel H-Frame	49.80	-	1
8	Smith	Callaway	230KV	-	Steel H-Frame	17.32	-	1
9	Shoal River	Pinckard	230KV	-	Steel H-Frame	37.54	-	1
10	Bellview	Silver Hill	230KV	-	Steel H-Frame	11.15	-	1
11	Smith	Laguna	230KV	-	Steel H-Frame	14.19	-	1
12	Callaway	Port St. Joe	230KV	-	Steel H-Frame	2.39	-	1
13	Crist	Brentwood	230KV	-	Steel Tower	7.64	-	1
14	Trans. Line Spare Stock		-	-	-	-	-	1
15								
16	Total 230KV					388.57	-	
17								
18								
19	Total 115KV					959.67	15.98	
20								
21								
22	Total 46KV					148.14	0.40	
23								
24								
25	TOTAL					1,496.38	16.38	
26								
27								
28								
29								

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line no.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1352 ACSR	634,739	1,452,478	2,087,217					1
1033 ACSR	390,086	2,644,534	3,034,620					2
1351 ACSR	306,355	2,362,645	2,669,000					3
1351 ACSR	193,710	2,235,060	2,428,770					4
1351 ACSR	386,144	977,769	1,363,913					5
1351 ACSR	56,134	1,220,670	1,276,804					6
1351 ACSR	417,971	4,582,906	5,000,877					7
1351 ACSR	394,077	1,538,856	1,932,933					8
1351 ACSR	245,868	1,971,453	2,217,321					9
1351 ACSR	432,138	1,334,085	1,766,223					10
795 ACSR	177,688	2,564,416	2,742,104					11
1351 ACSR	115,793	311,730	427,523					12
1033 ACSR	-	202,236	202,236					13
-	-	10,322	10,322					14
	3,750,703	23,409,160	27,159,863	21,478	183,252	2,586,824	2,791,554	15
	5,659,661	37,236,108	42,895,769	146,836	587,450	122,176	856,462	16
	290,959	2,178,761	2,469,720	22,870	46,028	0	68,898	17
	9,701,323	62,824,029	72,525,352	191,184	816,730	2,709,000	3,716,914	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29

TRANSMISSION LINE STATISTICS

DESIGNATION	LESSOR	DATE OF LEASE	TERM OF LEASE	RENT
230KV Lines:				
Barry - Florida Line	(a)	02-25-81	(d)	498,500
Daniel - Wade - Barry	(b)	04-20-81	(d)	588,324
Plant Scherer	(c)	(e)	(e)	1,500,000
Total 230KV lines				2,586,824
115KV Lines:				
Reserve Power Metering & Relaying at Geneva, AL for Pittman Road	(a)	08-04-80	(d)	934
Flomaton - Exxon - Florida Line	(a)	06-18-80	(d)	76,126
Barry - Florida Line	(a)	02-25-81	(d)	45,116
Total 115KV Lines				122,176
46KV Lines:				
				-
Total Rents				2,709,000

NOTES:

- (a) Alabama Power Company, an associated company.
- (b) Mississippi Power Company, an associated company.
- (c) Georgia Power Company, an associated company.
- (d) Billing at levelized annual fixed charge rate of 18% based on undepreciable cost of facilities. Billing began at time of installation of facilities, or in-service date.
- (e) Accrual, lease agreement being negotiated.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and

underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (1) to (6), it is permissible to report in these columns the estimated

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Bayou Chico	NAS	5.58	1	12.45	1	1
2	Wewa Stone	Stone Container	1.35	1	15.55	1	1
3	Marianna Industry	Caverns Road	3.32	1	13.55	1	1
4	Crestview-Glendale	Crestview-Holmes	2.43	2	6.58	1	1
5							
6	Total						
7							
8							
9							
10							
11							
12							
13							
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30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of

Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS				LINE COST					
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	Line No.	
477mcu	ACSR	Vert 10'	115Kv	286,054	960,337	1,920,834	3,167,225	1	1
477mcu	ACSR	Vert 10'	115Kv	80,363	396,637	130,806	607,806	2	2
477mcu	ACSR	Vert 8'	115Kv	39,785	316,422	247,503	603,710	3	3
477mcu	ACSR	Hort 16'	115Kv	83,673	151,996	144,686	380,355	4	4
								5	5
				489,875	1,825,392	2,443,829	4,759,096	6	6
								7	7
								8	8
								9	9
								10	10
								11	11
								12	12
								13	13
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								40	40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In Mva)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	See Supplemental Pages				
3	426-A and 426-B				
4					
5					
6					
7					
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34					
35					
36					
37					

SUBSTATIONS (Continued)

equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment

operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and account affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
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						37

SUBSTATIONS

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers	
				Primary	Secondary		In Service	Spares
1	Air Products	Pace	Distribution	115M	12M	50,000	2	-
2	Altha	Altha	Distribution	115M	12M	25,000	1	-
3	American Cyanamid	Pace	Distribution	115M	12M	26,600	2	-
4	Bay County	Panama City	Distribution	115M	12M	27,500	4	-
5	Bayou Chico	Pensacola	Distribution	115M	12M	78,400	3	-
6	Bayou Marcus	Pensacola	Distribution	115M	12M	75,000	2	-
7	Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
8	Bellview	Pensacola	Transmission	230M	115M	350,000	1	-
9	Beulah	Beulah	Distribution	230M	115M	25,000	1	1
10	Blackjack	Jay	Distribution	115M	12M	18,900	3	1
11	Blountstown	Blountstown	Distribution	115M	12M	25,000	1	-
12	Bonifay	Bonifay	Distribution	115M	12M	25,000	1	-
13	Brentwood	Pensacola	Transmission	230M	115M	350,000	1	1
14	Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
15	Byrnville	Byrnville	Transmission	115M	46M	40,000	1	1
16	Callaway	Panama City	Transmission	230M	115M	200,000	1	-
17	Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
18				12.47M	13.8M	30,000	6	-
19	Caverns Road	Marianna	Distribution	115M	12M	13,300	1	-
20	Chipley	Chipley	Distribution	115M	12M	25,000	1	-
21	Chipola	Marianna	Distribution	115M	12M	25,000	1	-
22	Cordova	Pensacola	Distribution	115M	12M	25,000	1	-
23	Crist Steam Plant	Pensacola	Transmission at	20M	115M	789,150	7	-
24			Generating Plant	20M	230M	670,000	8	-
25				115M	230M	392,000	4	1
26	Daniel Steam Plant	Jackson, MS	Transmission at	230M	17M	595,000	1	-
27			Generating Plant	230M	4M	40,000	1	-
28				18M	4M	4,000	2	-
29	Destin	Destin	Distribution	115M	12M	50,000	2	-
30	Devillers	Pensacola	Distribution	115M	12M	40,000	2	-
31	East Bay	Pensacola	Distribution	115M	12M	25,000	2	-
32	Eastgate	Pensacola	Distribution	115M	12M	76,667	3	1
33	Exxon	Jay	Distribution	115M	12M	25,000	1	-
34				46M	12M	15,000	3	1
35	Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
36	Fort Walton	Fort Walton	Distribution	115M	12M	78,400	3	-
37	Glendale Road	Defuniak	Transmission	115M	46M	40,000	2	-
38				46M	12M	12,500	3	1
39	Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
40	Graceville	Graceville	Distribution	115M	12M	12,500	3	1
41	Grand Ridge	Grand Ridge	Distribution	115M	12M	12,500	1	-
42	Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
43	Gulf Breeze	Gulf Breeze	Distribution	115M	12M	50,000	2	-
44	Hathaway	Panama City	Distribution	115M	12M	50,000	2	1
45	Highland City	Panama City	Distribution	115M	12M	25,000	1	-
46	Holley	Holley	Transmission	115M	46M	20,000	2	1
47	Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
48	Honeysuckle	Pensacola	Distribution	115M	12M	25,000	1	-
49	Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
50	International Paper Co.	Panama City	Distribution	46M	12M	12,500	3	1
51	Jay Road	Milton	Distribution	115M	12M	50,000	2	-
52	Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	-
53	Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-
54	Long Beach	Panama City	Distribution	115M	12M	53,400	2	-

SUBSTATIONS (Continued)

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers	
				Primary	Secondary		In Service	Spares
55	Lullwater	Panama City	Distribution	115M	12M	25,000	1	-
56	Marianna	Marianna	Distribution	115M	12M	18,750	3	1
57	Miramar	Miramar	Distribution	115M	12M	46,700	2	-
58	Mobile Unit #1	Pensacola	Distribution	115M	12M	25,000	1	-
59	Mobile Unit #2	Panama City	Distribution	115M	12M	25,000	1	-
60	Monsanto	Pensacola	Distribution	115M	12M	90,000	3	-
61	NAS 115	Pensacola	Distribution	115M	12M	50,000	2	-
62	Navarre	Pensacola	Distribution	46M	12M	25,000	1	6
63	Niceville	Niceville	Distribution	115M	12M	25,000	1	-
64	Northside	Panama City	Distribution	115M	12M	50,000	2	-
65	Oakfield	Panama City	Distribution	115M	12M	25,000	1	-
66	Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-
67	Pace	Pace	Distribution	115M	12M	50,000	1	-
68	Parker	Panama City	Distribution	115M	12M	50,000	2	-
69	Phillips Inlet	Panama City	Distribution	115M	12M	25,000	1	-
70	Pine Forest	Pensacola	Distribution	115M	12M	25,000	1	-
71	Redwood	Panama City	Distribution	115M	12M	53,400	2	-
72	Romana	Pensacola	Distribution	115M	12M	25,000	1	-
73	Scenic Hills	Pensacola	Distribution	115M	12M	75,000	3	-
74	Scholz Steam Plant	Sneads	Transmission at					
75			Generating Plant	13.8M	115M	127,500	2	-
76	Shalimar	Fort Walton	Distribution	115M	12M	25,000	1	-
77	Shoal River	Crestview	Transmission	230M	118M	200,000	1	-
78	Smith Steam Plant	Panama City	Transmission at	13M	115M	46,000	1	-
79			Generating Plant	18M	115M	215,000	4	-
80				20M	230M	230,500	3	-
81				115M	230M	200,000	1	-
82	South Crestview	Crestview	Transmission	115M	46M	18,800	2	1
83				115M	12M	25,000	1	-
84	Stone Container	Panama City	Distribution	115M	12M	30,000	1	-
85	Sullivan Street	Fort Walton	Distribution	115M	12M	50,000	2	-
86	Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-
87	Turner	Fort Walton	Distribution	115M	12M	25,000	1	-
88	Tyndall Field	Panama City	Distribution	46M	12M	40,000	2	-
89	Valparaiso	Panama City	Distribution	115M	12M	25,000	1	3
90	Wewa Road	Panama City	Transmission	115M	46M	53,400	2	-
91	Whiting Field	Milton	Distribution	46M	4.2M	10,750	6	1
92	Wright	Fort Walton	Transmission	230M	115M	500,000	2	-
93								
94	79 Transmission & Distribution Substations more than 10,000 KVA or serving customers							
95	with energy for resale						7,994,667	
96	2 Transmission Substations less than 10,001 KVA						9,000	
97	39 Distribution Substations less than 10,001 KVA or serving but one industrial customer						175,600	
98	---							
99	120						8,179,267	
100	===						=====	
101	Substation Composite	Number	Capacity					
102								
103	Substations at Generating Plants	4	3,309,150					
104	Transmission Substations	14	2,187,450					
105	Distribution Substations	102	2,682,667					
106								
107	Total	120	8,179,267					
108	Switching Stations	1	-					

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
 2. Include watt-hour demand distribution meters, but not external demand meters.
 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	310,076	98,342	3,425
2	Additions During Year			
3	Purchases	13,303	2,711	89
4	Associated with Utility Plant Acquired	0	0	0
5	Total Additions (Enter Total of lines 3 and 4)	13,303	2,711	89
6	Reductions During Year			
7	Retirements	17,091	1,591	48
8	Associated with Utility Plant Sold	0	0	0
9	Total Reductions (Enter Total of lines 7 and 8)	17,091	1,591	48
10	Number at End of Year (Lines 1 + 5 - 9)	306,288	99,462	3,466
11	In Stock	28,489	3,548	225
12	Locked Meters on Customers' Premises	0	0	0
13	Inactive Transformers on System	0	0	0
14	In Customers' Use	277,725	95,827	3,231
15	In Company's Use	74	87	10
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	306,288	99,462	3,466

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

(3) Monitoring equipment

(4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	Additions (c)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)	
				Retirements (d)	Adjustments (e)				
1.	Air Pollution Control Facilities	\$118,744,334	\$225,892	\$2,816	\$0	\$118,967,410	\$118,967,410		
2.	Water Pollution Control Facilities	53,862,103	2,246,717	0	0	56,108,820	56,108,820		
3.	Solid Waste Disposal Costs	38,951,331	1,091,685	0	0	40,043,016	40,043,016		
4.	Noise Abatement Equipment	541,111	0	0	0	541,111	541,111		
5.	Esthetic Costs	690,174	0	0	0	690,174	690,174		
6.	Additional Plant Capacity	0	0	0	0	0	0		
7.	Miscellaneous (Identify significant)	0	0	0	0	0	0		
8.	TOTAL (Total of lines 1 thru 7)	\$212,789,053	\$3,564,294	\$2,816	\$0	\$216,350,531	\$216,350,531		
9.	Construction Work in Progress	\$1,404,519	0			\$2,151,190	\$2,151,190		

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	\$8,192,275	\$8,192,275
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	2,070,646	2,070,646
3	Fuel Related Costs	274,913	274,913
4	Operation of Facilities	1,405,572	1,405,572
5	Fly Ash and Sulfur Sludge Removal	2,917,919	2,917,919
6	Difference in Cost of Environmentally Clean Fuels	0	0
7	Replacement Power Costs	7,185,839	7,185,839
8	Taxes and Fees	763,632	763,632
9	Administrative and General	2,370,774	2,370,774
10	Other (Identify significant)	571,929	571,929
11	TOTAL	\$25,753,499	\$25,753,499

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	358
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	1
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
discount	254
expense	254
installments received	252
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
overheads, electric	217
overhead procedures, general description of	218
work in progress — common utility plant	358
work in progress — electric	218
work in progress — other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
security holders and voting powers	106-107
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

INDEX (Continued)

Schedule	Page No.
Deferred	
credits, other	269
debts, miscellaneous	233
income taxes accumulated — accelerated	
amortization property	272-273
income taxes accumulated — other property	274-275
income taxes accumulated — other	276-277
income taxes accumulated — pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-338
Directors	105
Discount on capital stock	254
Discount — premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Environmental protection	
expenses	431
facilities	430
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	i-ii
General description of construction overhead procedure	218
General information	101
General instructions	i-vi
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, interest on debt to associated companies	340
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101
Installments received on capital stock	252
Interchange power	328-329

INDEX (Continued)

Schedule	Page No.
Interest	
charges, on debt to associated companies	340
charges, other	340
charges, paid on long-term debt, advances, etc.	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iii-iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses — Extraordinary property	230
Materials and supplies	227
Meters and line transformers	429
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Number of Electric Department Employees	323
Officers and officers' salaries	104
Operating	
expenses — electric	320-323
expenses — electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired	
capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
Overhead, construction — electric	217
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	217-218
	336-338
	401-429

INDEX (Continued)

Schedule	Page No.
Plant — electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant — utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property — losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues — electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales — for resale	310-311
Salvage — nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
holders and voting powers	106-107
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Stock liability for conversion	252
Substations	426
Supplies — materials and	227

INDEX (Continued)

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
reconciliation of net income with taxable income for	272-277
Transformers, line — electric	261
Transmission	429
lines added during year	424-425
lines statistics	422-423
of electric for or by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230