

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

OFFICE OF THE
Public Service Commission
One North Florida Avenue, Tallahassee, Florida 32304-1000
Phone: 904.438.2000 Fax: 904.438.2001
www.psc.state.fl.us

ANNUAL REPORT

OF

Joe Hazellief - The Vantage Development Corporation

Exact Legal Name of Respondent

SU 877-17-AR

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2018 MAR 28 AM 7:59
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2017

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL

SECTION

REPORT OF

The Vantage Development Corporation

(EXACT NAME OF UTILITY)

1595 SE 32nd Avenue Okeechobee, FL. 34974	2259 SE 40th Avenue Okeechobee, FL. 34974	Okeechobee
Mailing Address	Street Address	County

Telephone Number (863) 763-4892 Date Utility First Organized 1976

Fax Number _____ E-mail Address jrhz@frontier.com

Sunshine State One-Call of Florida, Inc. Member No. VD1847

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 1595 SE 32nd Avenue Okeechobee, FL. 34974

Name of subdivisions where services are provided: Vantage Oaks RV Park

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Ronald Payne</u>	<u>Okee-Sebring Enterprises, Inc.</u> <u>Operator / Manager</u>	<u>1106 NE 42nd Terrace</u> <u>Okeechobee, FL. 34974</u>	
Person who prepared this report: <u>Ronald Payne</u>	<u>Okee-Sebring Enterprises, Inc.</u> <u>Operator / Manager</u>	<u>same as above</u>	
Officers and Managers: <u>Joe Hazellief</u>	<u>President / Director</u>	<u>1595 SE 32nd Avenue</u> <u>Okeechobee, FL. 34974</u>	<u>\$ none</u>
<u>Julie R. Hazellief</u>	<u>Secretary / Director</u>	<u>same as above</u>	<u>\$ none</u>
<u>Mary Lou Hodges</u>	<u>Treasurer / Director</u>	<u>same as above</u>	<u>\$ none</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Joe Hazellief</u>	<u>37.50%</u>	<u>1595 SE 32nd Avenue</u> <u>Okeechobee, FL. 34974</u>	<u>\$ none</u>
<u>Julie R. Hazellief</u>	<u>37.50%</u>	<u>same as above</u>	<u>\$ none</u>
<u>Mary Lou Hodges</u>	<u>12.50%</u>	<u>same as above</u>	<u>\$ none</u>
<u>Mary Lou Hodges Amended Trust</u>	<u>12.50%</u>	<u>same as above</u>	<u>\$ none</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT 12/31/2017

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ _____	\$ <u>30,927</u>	\$ _____	\$ <u>30,927</u>
Commercial -----		_____	<u>3,600</u>	_____	<u>3,600</u>
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ _____	\$ <u>34,527</u>	\$ _____	\$ <u>34,527</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ _____	\$ <u>91,635</u>	\$ _____	\$ <u>91,635</u>
Depreciation Expense -----	F-5	_____	<u>15,236</u>	_____	<u>15,236</u>
CIAC Amortization Expense -----	F-8	_____	<u>(3,338)</u>	_____	<u>(3,338)</u>
Taxes Other Than Income -----	F-7	_____	<u>4,354</u>	_____	<u>4,354</u>
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ _____	<u>107,887</u>	_____	\$ <u>107,887</u>
Net Operating Income (Loss)		\$ _____	\$ <u>(73,360)</u>	\$ _____	\$ <u>(73,360)</u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ _____	\$ <u>(73,360)</u>	\$ _____	\$ <u>(73,360)</u>

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT DECEMBER 31, 2017

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>347,218</u>	\$ <u>347,218</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(334,880)</u>	<u>(319,223)</u>
Net Utility Plant -----		\$ <u>12,338</u>	\$ <u>27,995</u>
Cash -----		<u>41,716</u>	<u>12,935</u>
Customer Accounts Receivable (141) -----		<u>2,440</u>	<u>2,440</u>
Other Assets (Specify): -----		<u> </u>	<u> </u>
-----		<u> </u>	<u> </u>
-----		<u> </u>	<u> </u>
Total Assets -----		\$ <u>56,494</u>	\$ <u>43,370</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u> </u>	<u> </u>
Preferred Stock Issued (204) -----	F-6	<u> </u>	<u> </u>
Other Paid in Capital (211) -----		<u> </u>	<u> </u>
Retained Earnings (215) -----	F-6	<u> </u>	<u> </u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>42,911</u>	<u>41,045</u>
Total Capital -----		\$ <u>42,911</u>	\$ <u>41,045</u>
Long Term Debt (224) -----	F-6	\$ <u> </u>	\$ <u> </u>
Accounts Payable (231) -----		<u> </u>	<u> </u>
Notes Payable (232) -----		<u> </u>	<u> </u>
Customer Deposits (235) -----		<u> </u>	<u> </u>
Accrued Taxes (236) -----		<u> </u>	<u> </u>
Other Liabilities (Specify) -----		<u> </u>	<u> </u>
-----		<u> </u>	<u> </u>
-----		<u> </u>	<u> </u>
Advances for Construction -----		<u> </u>	<u> </u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>13,583</u>	<u>2,325</u>
Total Liabilities and Capital -----		\$ <u>56,494</u>	\$ <u>43,370</u>

UTILITY NAME The Vantage Development Corporation

YEAR OF REPORT December 31, 2017

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>347,218</u>	\$ _____	\$ <u>347,218</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>347,218</u>	\$ _____	\$ <u>347,218</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>319,644</u>	\$ _____	\$ <u>319,644</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>15,236</u>	\$ _____	\$ <u>15,236</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>15,236</u>	\$ _____	\$ <u>15,236</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>334,880</u>	\$ _____	\$ <u>334,880</u>

UTILITY NAME: The Vanatge Development Corporation

YEAR OF REPORT DECEMBER 31, 2017

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ <u>41,045</u>
Changes during the year (Specify): Net loss from operations _____	_____	<u>(73,360)</u>
Contributions from parent company _____	_____	<u>75,226</u>
Balance end of year _____	\$ _____	\$ <u>42,911</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT DECEMBER 31, 2017

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	2,702	_____	2,702
Local property tax _____	_____	105	_____	105
Regulatory assessment fee _____	_____	1,547	_____	1,547
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ _____	\$ 4,354	\$ _____	\$ 4,354

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Okee-Sebring Enterprises, inc.</u>	\$ _____	\$ 62,288	<u>Operation & Maintenance</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT DECEMBER 31, 2017

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ 135,538	\$ 135,538
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	135,538	135,538
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	135,538	135,538
6) Less Accumulated Amortization _____	_____	121,955	121,955
7) Net CIAC _____	\$ _____	\$ 13,583	\$ 13,583

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ 118,617	\$ 118,617
Add Debits During Year: _____	_____	3,338	3,338
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above) _____	\$ _____	\$ 121,955	\$ 121,955

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME The Vantage Development Corporation

YEAR OF REPORT DECEMBER 31, 2017

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	<u>0.00</u> %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT DECEMBER 31, 2017

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	10,350	_____	_____	10,350
354	Structures and Improvements_____	15,425	_____	_____	15,425
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	159,781	_____	_____	159,781
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	2,314	_____	_____	2,314
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	15,935	_____	_____	15,935
380	Treatment and Disposal Equipment_____	143,018	_____	_____	143,018
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	395	_____	_____	395
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 347,218	\$ _____	\$ _____	\$ 347,218 *

* This amount should tie to sheet F-5.

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT
DECEMBER 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	3.7 %	\$ 8,332	\$	\$ 571	\$ 8,903
355	Power Generation Equipment		%					
360	Collection Sewers - Force		%					
361	Collection Sewers - Gravity		%	2.5 %	142,737		3,995	146,732
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%	20 %	5,092		463	5,555
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%	6.67 %	16,073		1,063	17,136
380	Treatment and Disposal Equipment		%	6.67 %	131,440		9,539	140,979
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%	6.67 %	313		26	339
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 303,987	\$	\$ 15,657	\$ 319,644 *

* This amount should tie to Sheet F-5.

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT DECEMBER 31, 2017

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
704	Employee Pensions and Benefits _____	_____
710	Purchased Wastewater Treatment _____	_____
711	Sludge Removal Expense _____	<u>3,465</u>
715	Purchased Power _____	<u>8,692</u>
716	Fuel for Power Production _____	_____
718	Chemicals _____	<u>2,513</u>
720	Materials and Supplies _____	_____
730	Contractual Services:	_____
	Billing _____	_____
	Professional _____	<u>62,288</u>
	Testing _____	_____
	Other _____	<u>769</u>
740	Rents _____	_____
750	Transportation Expense _____	_____
755	Insurance Expense _____	<u>5,100</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
770	Bad Debt Expense _____	<u>1,615</u>
775	Miscellaneous Expenses _____	<u>7,193</u>
	Total Wastewater Operation And Maintenance Expense _____	\$ <u>91,635</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of Equivalent (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	<u>174</u>	<u>174</u>	<u>174</u>
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	<u>1</u>	<u>1</u>	<u>8</u>
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	<u>175</u>	<u>175</u>
				<u>175</u>	<u>182</u>

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT DECEMBER 31, 2017

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>	<u>1</u>	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	<u>2005</u>	<u>2005</u>	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	<u>2 HP</u>	<u>3 HP</u>	_____	_____	_____	_____
Power:						
Electric _____	<u>230 V</u>	<u>230 V</u>	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	<u>175</u>	_____	_____	_____	_____	_____
Beginning of year _____	<u>175</u>	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>175</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	<u>8</u>	_____	_____	_____	<u>4</u>	_____	_____	_____
Type of main _____	<u>PVC</u>	_____	_____	_____	<u>PVC</u>	_____	_____	_____
Length of main (nearest foot) _____	<u>5200</u>	_____	_____	_____	<u>300</u>	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	<u>32</u>	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>32</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	<u>32</u>	_____	_____	_____

UTILITY NAME: The Vantage Development Corporation

SYSTEM NAME: Vantage Oaks WWTF

YEAR OF REPORT DECEMBER 31, 2017

TREATMENT PLANT

Manufacturer_____	<u>Defiance / Macis</u>	_____	_____
Type_____	<u>Extended Aeration</u>	_____	_____
"Steel" or "Concrete"_____	<u>concrete</u>	_____	_____
Total Permitted Capacity_____	<u>0.05 MGD</u>	_____	_____
Average Daily Flow_____	<u>0.041 MGD</u>	_____	_____
Method of Effluent Disposal_____	<u>Perc Ponds</u>	_____	_____
Permitted Capacity of Disposal_____	<u>0.05 MGD</u>	_____	_____
Total Gallons of Wastewater treated_____	<u>11.990 MG</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	<u>Hydromatic</u>	<u>Hydromatic</u>	_____	_____	_____	_____
Capacity (GPM's)_____	<u>115</u>	<u>135</u>	_____	_____	_____	_____
Motor:						
Manufacturer_____	<u>Hydromatic</u>	<u>Hydromatic</u>	_____	_____	_____	_____
Horsepower_____	<u>3</u>	<u>3</u>	_____	_____	_____	_____
Power (Electric or Mechanical)_____	<u>Electric</u>	<u>Electric</u>	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>0.878 MG</u>	_____	_____
February_____	<u>0.760 MG</u>	_____	_____
March_____	<u>0.766 MG</u>	_____	_____
April_____	<u>0.657 MG</u>	_____	_____
May_____	<u>0.622 MG</u>	_____	_____
June_____	<u>0.808 MG</u>	_____	_____
July_____	<u>0.745 MG</u>	_____	_____
August_____	<u>0.711 MG</u>	_____	_____
September_____	<u>1.354 MG</u>	_____	_____
October_____	<u>2.169 MG</u>	_____	_____
November_____	<u>1.398 MG</u>	_____	_____
December_____	<u>1.122 MG</u>	_____	_____
Total for year_____	<u>11.990 MG</u>	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT
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SYSTEM NAME Vantage Oaks Waste Water Treatment Facility

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. 182
- 2. Maximum number of ERCs* which can be served. 182
- 3. Present system connection capacity (in ERCs*) using existing lines. 182
- 4. Future connection capacity (in ERCs*) upon service area buildout. Built out
- 5. Estimated annual increase in ERCs*. NONE
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
N/A

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? NO

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? January-2018

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? NO

12. Department of Environmental Protection ID # FLA013897

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: The Vantage Development Corporation

YEAR OF REPORT
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.

Joe Buzzell *
(signature of chief executive officer of the utility)

Date: _____

1. 2. 3. 4.

(signature of chief financial officer of the utility)

Date: 3/22/18

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.