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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS180-03-AR
Orangewood Lakes Services, Inc.
7602 Congress Street, Suite 4
New Port Richey, FL 34653-1107

Submitted To The

STATE OF FLORIDA



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FLORIDA PUBLIC SERVICE
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DIVISION OF
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

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FINANCIAL SECTION

REPORT OF
ORANGWOOD LAKE SERVICES, INC
 (EXACT NAME OF UTILITY)

7602 CONGRESS ST, SUITE 4 NEW PORT RICHEY, FL 34653 PASCO
 Mailing Address Street Address County

Telephone Number _____ Date Utility First Organized _____
 Fax Number _____ E-mail Address _____
 Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: SAME

Name of subdivisions where services are provided: LAKELWOOD ESTATES, CYPRESS KNOWLS, ORANGWOOD LAKE APTS.

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>ALFRED G. HEILER</u>	<u>PRES.</u>	<u>SAME</u>	
Person who prepared this report: <u>WILLIAM R. DEMERS</u>	<u>CPA</u>	<u>8211 S.R. 52 HUDSON, FL 34667</u>	
Officers and Managers: <u>ALFRED G. HEILER</u>	<u>PRES.</u>	<u>SAME</u>	\$ <u>10,400</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>ALFRED G. HEILER</u>	<u>100%</u>	<u>SAME</u>	\$ <u>10,400</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 55,271	\$ 44,635	\$ _____	\$ 99,906
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>LIGHTS</u>		_____	_____	<u>3,675</u>	<u>3,675</u>
Total Gross Revenue _____		\$ 55,271	\$ 44,635	\$ 3,675	\$ 103,581
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 46,398	\$ 62,619	\$ 1,836	\$ 110,853
Depreciation Expense _____	F-5	<u>2,605</u>	<u>2,962</u>	_____	<u>5,567</u>
CIAC Amortization Expense _____	F-8	<u><529></u>	<u><987></u>	_____	<u><1,516></u>
Taxes Other Than Income _____	F-7	<u>4,018</u>	<u>3,540</u>	_____	<u>7,558</u>
Income Taxes _____	F-7	<u>—</u>	<u>—</u>	_____	<u>—</u>
Total Operating Expense		\$ 52,492	68,134	1,836	\$ 122,462
Net Operating Income (Loss)		\$ 2,779	\$ <23,499>	\$ 1,839	\$ <18,881>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ 3,346	\$ 3,346
<u>INTEREST + LATE FEES</u>		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		<u>6,377</u>	<u>6,377</u>	_____	<u>12,754</u>
Net Income (Loss)		\$ <3,598>	\$ <29,876>	\$ 5,185	\$ <28,289>

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 106,486	\$ 106,486
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	(60,756)	(55,189)
Net Utility Plant -----		\$ 45,730	\$ 51,297
Cash -----		66,989	78,258
Customer Accounts Receivable (141) -----		13,850	14,361
Other Assets (Specify): -----			

Total Assets -----		\$ 126,569	\$ 143,916
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		234,919	222,164
Retained Earnings (215) -----	F-6	(362,988)	(334,699)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (127,969)	\$ (112,435)
Long Term Debt (224) -----	F-6	\$ 212,582	\$ 212,582
Accounts Payable (231) -----		1,146	600
Notes Payable (232) -----			
Customer Deposits (235) -----		10,785	11,369
Accrued Taxes (236) -----		4,496	4,755
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	25,529	27,045
Total Liabilities and Capital -----		\$ 126,569	\$ 143,916

UTILITY NAME: DRANGWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>30,462</u>	\$ <u>75,690</u>	\$ <u>333</u>	\$ <u>106,486</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>30,462</u>	\$ <u>75,690</u>	\$ <u>333</u>	\$ <u>106,486</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>12,425</u>	\$ <u>42,431</u>	\$ <u>333</u>	\$ <u>55,189</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>2,605</u>	\$ <u>2,962</u>	\$ _____	\$ <u>5,567</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>2,605</u>	\$ <u>2,962</u>	\$ _____	\$ <u>5,567</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>15,030</u>	\$ <u>45,393</u>	\$ <u>333</u>	\$ <u>60,756</u>

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1	N/A
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____	-	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ N/A	\$ <334,699>
Changes during the year (Specify): <u>NET LOSS</u>		<28,289>
Balance end of year _____	\$ _____	\$ <362,988>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	N/A	N/A
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES</u>	<u>6%</u>		\$ <u>212,582</u>
Total _____			\$ <u>212,582</u>

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2003

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	103	104		207
Regulatory assessment fee _____	2,487	2,009		4,496
Other (Specify) <u>PAYROLL</u> _____	1,428	1,427		2,855
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ <u>4,018</u>	\$ <u>3,540</u>	\$ _____	\$ <u>7,558</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>ARTHUR PRICE SEPTIC</u>	\$ _____	\$ <u>7,717</u>	<u>SLUDGE REMOVAL</u>
<u>ADVISOR ENT. ENG</u>	\$ <u>14,995</u>	\$ _____	<u>BILLING + REPAIRS</u>
<u>WM. R. DEMERS, CPA</u>	\$ <u>825</u>	\$ <u>825</u>	<u>CPA</u>
<u>GATOR WATER</u>	\$ _____	\$ <u>18,502</u>	<u>OPERATIONS/TEST/REP</u>
<u>C. WERNER ELECTRIC</u>	\$ _____	\$ <u>1,474</u>	<u>ELECTRIC REPAIRS</u>
<u>BUSSMAN CONST.</u>	\$ _____	\$ <u>3,425</u>	<u>REPAIRS</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>21,159</u>	\$ <u>39,477</u>	\$ <u>60,636</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>21,159</u>	<u>39,477</u>	<u>60,636</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>21,159</u>	<u>39,477</u>	<u>60,636</u>
6) Less Accumulated Amortization _____	<u>11,289</u>	<u>23,818</u>	<u>35,107</u>
7) Net CIAC _____	\$ <u>9,870</u>	\$ <u>15,659</u>	\$ <u>25,529</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A			
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
N/A		\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>10,760</u>	\$ <u>22,831</u>	\$ <u>33,591</u>
Add Debits During Year: _____	<u>529</u>	<u>987</u>	<u>1,516</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>11,289</u>	\$ <u>23,818</u>	\$ <u>35,107</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: DRANGWOOD LAKE SERVICES, INC

YEAR OF REPORT DECEMBER 31 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	<u>N/A</u>	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>N/A</u> %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: ORANGWOOD LAKE SERVICES, INC

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits-Zero Cost Tax Credits-Weighted Cost of Capital Deferred Income Taxes Other (Explain)	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ N/A _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____
Total	\$ _____ _____	\$ _____ _____	\$ _____ _____	\$ _____ _____	\$ _____ _____

(1) Explain below all adjustments made in Column (e):

N/A	

**WATER
OPERATING
SECTION**

ORANGEWOOD LAKE SERVICES, INC

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	14,687	_____	_____	14,687
320	Water Treatment Equipment_____	2,054	_____	_____	2,054
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	4,377	_____	_____	4,377
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment TANKS	9,255	_____	_____	9,255
348	Other Tangible Plant	90	_____	_____	90
	Total Water Plant_____	\$ 30,463	\$ _____	\$ _____	\$ 30,463

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%			\$		\$
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%		7,111		367	7,478
311	Pumping Equipment		%		1,196		51	1,247
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains		%					
333	Services		%					
334	Meter & Meter Installations		%		2,393		109	2,504
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%		1,633		2,078	3,711
348	Other Tangible Plant		%		90			90
	Totals				12,425	\$	2,605	\$ 15,030 *

* This amount should tie to Sheet F-5.

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 12,587
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,200
604	Employee Pensions and Benefits	
610	Purchased Water	1,925
615	Purchased Power	4,823
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	7,189
630	Contractual Services:	
	Billing	11,397
	Professional	825
	Testing	
	Other	
640	Rents	1,800
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	652
	Total Water Operation And Maintenance Expense	\$ 46,398 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	233		233
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	233	233

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	1,286	_____	_____	1,286
February _____	_____	1,225	_____	_____	1,225
March _____	_____	1,302	_____	_____	1,302
April _____	_____	1,158	_____	_____	1,158
May _____	_____	1,653	_____	_____	1,653
June _____	_____	1,351	_____	_____	1,351
July _____	_____	1,059	_____	_____	1,059
August _____	_____	1,342	_____	_____	1,342
September _____	_____	1,256	_____	_____	1,256
October _____	_____	1,085	_____	_____	1,085
November _____	_____	1,273	_____	_____	1,273
December _____	_____	1,095	_____	_____	1,095
Total for Year _____	_____	15,085	_____	_____	15,085

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	6,995	_____	_____	6,995
PVC	4"	4,040	_____	_____	4,040
PVC	2"	1,985	_____	_____	1,985
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1956	_____	_____	_____
Types of Well Construction and Casing _____	STEEL CASING	_____	_____	_____
Depth of Wells _____	385'	_____	_____	_____
Diameters of Wells _____	8"	_____	_____	_____
Pump - GPM _____	500	_____	_____	_____
Motor - HP _____	25	_____	_____	_____
Motor Type * _____	CENTRIFUGAL	_____	_____	_____
Yields of Wells in GPD _____	720,000	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	PNEUMATIC	_____	_____	_____
Capacity of Tank _____	5000	_____	_____	_____
Ground or Elevated _____	GROUND	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	JACUZZI-30	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	25 HP	_____	_____	_____
Pumps				
Manufacturer _____	JACUZZI	_____	_____	_____
Type _____	CENTRIFUGAL	_____	_____	_____
Capacity in GPM _____	500	_____	_____	_____
Average Number of Hours Operated Per Day _____	1 1/2	_____	_____	_____
Auxiliary Power _____	JACUZZI MEDICO	_____	_____	_____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>720,000</u>	_____	_____
Type of Source_____	<u>WELL</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	<u>PUMP</u>	_____	_____
Make_____	<u>SACUZZI</u>	_____	_____
Permitted Capacity (GPD)_____	<u>504,000</u>	_____	_____
High service pumping Gallons per minute_____	<u>500</u>	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment Unit Rating_____	_____	_____	_____
Filtration Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 214
2. Maximum number of ERCs * which can be served. 40
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. 4 HYDRANTS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 6512069
12. Water Management District Consumptive Use Permit # 202043
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
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WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	_____
354	Structures and Improvements	12,065	_____	_____	12,065
355	Power Generation Equipment	9,640	_____	_____	9,640
360	Collection Sewers - Force	_____	_____	_____	_____
361	Collection Sewers - Gravity	_____	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____
363	Services to Customers	_____	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	_____	_____
380	Treatment and Disposal Equipment	_____	_____	_____	_____
381	Plant Sewers	53,985	_____	_____	53,985
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____
391	Transportation Equipment	_____	_____	_____	_____
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	Total Wastewater Plant	\$ 75,690	\$ _____	\$ _____	\$ 75,690 *

* This amount should tie to sheet F-5.

ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$ 6,098	\$	\$ 302	\$ 6,400
355	Power Generation Equipment		%	%	4,254		1,310	5,564
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%	32,079		1,350	33,429
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 42,431	\$	\$ 2,962	\$ 45,393 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 12,588
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,200
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	
716	Fuel for Power Production	4,463
718	Chemicals	
720	Materials and Supplies	
730	Contractual Services:	2,035
	Billing	16,727
	Professional	825
	Testing	
	Other	
740	Rents	
750	Transportation Expense	1,800
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	651
	Total Wastewater Operation And Maintenance Expense	\$ 62,619 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers at		Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	190		190
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			190		190

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number	1	2				
Make or Type and nameplate data on pump	PEABODY BARNES SUBM.	PEABODY BARNES SUBM.				
Year installed	1972	1978				
Rated capacity	110	200				
Size	(2) 1 HP	(2) 5 HP				
Power:						
Electric	ELECT.	ELECT				
Mechanical						
Nameplate data of motor	1HP2204	SHP2202				

SERVICE CONNECTIONS

Size (inches)	4"					
Type (PVC, VCP, etc.)	PVC					
Average length						
Number of active service connections						
Beginning of year	190					
Added during year						
Retired during year						
End of year	190					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	8"	6"			4"			
Type of main	PVC	PVC			PVC			
Length of main (nearest foot)								
Beginning of year	2328	438			1425			
Added during year								
Retired during year								
End of year	2328	438			1425			

MANHOLES

Size (inches)	48"			
Type of Manhole	CONC.			
Number of Manholes:				
Beginning of year	10			
Added during year				
Retired during year				
End of Year	10			

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

SYSTEM NAME: _____

YEAR OF REPORT
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TREATMENT PLANT

Manufacturer _____	MANCOLF		
Type _____	EXTENDED AERATION		
"Steel" or "Concrete" _____	CONCRETE		
Total Permitted Capacity _____	60,000		
Average Daily Flow _____	51,000 GPD		
Method of Effluent Disposal _____	PERC./EVAP.		
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated _____	51,000 GPD		

MASTER LIFT STATION PUMPS

Manufacturer _____	PEABODY					
Capacity (GPM's) _____	110 GPM					
Motor:						
Manufacturer _____						
Horsepower _____	1 HP					
Power (Electric or Mechanical) _____	ELECT.					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	.072		} SAME
February _____	.070		
March _____	.060		
April _____	.042		
May _____	.040		
June _____	.038		
July _____	.045		
August _____	.042		
September _____	.039		
October _____	.040		
November _____	.065		
December _____	.070		
Total for year _____	.623 MGD		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. 18.5
- 2. Maximum number of ERCs* which can be served. 21.8
- 3. Present system connection capacity (in ERCs*) using existing lines. _____
- 4. Future connection capacity (in ERCs*) upon service area buildout. _____
- 5. Estimated annual increase in ERCs*. _____
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

- 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____
- 9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____
- 10. When did the company last file a capacity analysis report with the DEP? _____
- 11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 12. Department of Environmental Protection ID # 6512069

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Walter G. Herla / Pres *
(signature of chief executive officer of the utility)

Date: 3/29/04

1. 2. 3. 4.

Walter G. Herla / Treas *
(signature of chief financial officer of the utility)

Date: 3/29/04

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.