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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS965-17-AR

The Woods Utility Company
Exact Legal Name of Respondent

507-W & 441-S
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

2018 MAR -8 PM 1:47
FLORIDA PUBLIC SERVICE COMMISSION
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2017

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

THE WOODS UTILITY COMPANY
(EXACT NAME OF UTILITY)

4939 CROSS BAYOU BLVD. NEW PORT RICHEY, FL 34652	CR 576 Webster, FL	SUMTER
Mailing Address	Street Address	County

Telephone Number 727-848-8292 Date Utility First Organized March 1, 2013

Fax Number 727-848-7701 E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. FW-1492

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd., New Port Richey, FL 34652
727-848-8292

Name of subdivisions where services are provided: The Woods

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Vice President - Investor Owned Utilities</u>	<u>Same</u>	
Person who prepared this report: <u>Troy Rendell</u> See Accountant's Compilation Report	<u>Vice President - Investor Owned Utilities</u>	<u>Same</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same</u>	\$ <u>6,300</u>
<u>Joseph Gabay</u>	<u>Accounting Manager</u>	<u>"</u>	\$ <u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>51%</u>	<u>Same</u>	\$ <u>6,300</u>
<u>Vickie Penick</u>	<u>49%</u>	<u>"</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 28,849	\$ 36,208	\$ _____	\$ 65,057
Commercial _____		2,388	_____	_____	2,388
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues (AFPI)		29	73	_____	_____
Other (Misc. Service Rev.)		4,539	_____	_____	4,539
Total Gross Revenue _____		\$ 35,806	\$ 36,281	\$ _____	\$ 72,087
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 30,000	\$ 31,652	\$ _____	\$ 61,652
Depreciation Expense _____	F-5	18,493	1,100	_____	19,593
CIAC Amortization Expense _____	F-8	(92)	(22)	_____	(114)
Taxes Other Than Income _____	F-7	2,216	2,308	_____	4,524
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 50,617	35,038	_____	\$ 85,655
Net Operating Income (Loss)		\$ (14,811)	\$ 1,243	\$ _____	\$ (13,568)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		(256)	_____	_____	_____
Amortization of Acq Adust		24,790	6,665	_____	31,455
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 9,723	\$ 7,908	\$ _____	\$ 17,631

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 714,218	\$ 710,865
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>368,019</u>	<u>354,083</u>
Net Utility Plant -----		\$ <u>346,199</u>	\$ <u>356,782</u>
Cash -----		<u>59,064</u>	<u>332</u>
Customer Accounts Receivable (141) -----		<u>27,936</u>	<u>28,305</u>
Other Assets (Specify): -----			
163.1 · Power Utility -----		<u>1,005</u>	<u>1,005</u>
161 · Prepaid GL Ins -----		<u>1,100</u>	<u>1,100</u>
Acquisition Adjustment -----		<u>(330,415)</u>	<u>(330,415)</u>
Amortization of Acqu Adjust. -----		<u>141,549</u>	<u>110,093</u>
186.1 · Deferred Rate Case Expense -----		<u>250</u>	<u>350</u>
Total Assets -----		\$ <u><u>246,687</u></u>	\$ <u><u>167,553</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>2,220</u>	<u>2,220</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>146,315</u>	<u>82,606</u>
Retained Earnings (215) -----	F-6	<u>53,337</u>	<u>35,707</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u><u>201,873</u></u>	\$ <u><u>120,533</u></u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>143</u>	<u>5,589</u>
Notes Payable (232) -----		<u>-</u>	<u>8,663</u>
Customer Deposits (235) -----		<u>6,371</u>	<u>6,844</u>
Accrued Taxes (236) -----		<u>95</u>	
Other Liabilities (Specify) -----			
241.5 · Regulatory Assessment Fees -----		<u>3,308</u>	<u>3,349</u>
241.6 · Officer Salaries -----		<u>28,875</u>	<u>22,575</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>6,022</u>	<u>-</u>
Total Liabilities and Capital -----		\$ <u><u>246,687</u></u>	\$ <u><u>167,553</u></u>

UTILITY NAME THE WOODS UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2017

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>516,402</u>	\$ <u>196,815</u>	\$ _____	\$ <u>713,218</u>
Construction Work in Progress (105) _____	<u>1,000</u>	_____	_____	<u>1,000</u>
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>517,402</u>	\$ <u>196,815</u>	\$ <u>-</u>	\$ <u>714,218</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>242,902</u>	\$ <u>111,180</u>	\$ _____	\$ <u>354,083</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>18,493</u>	\$ <u>1,100</u>	\$ _____	\$ <u>19,593</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	<u>(5,657)</u>	_____	_____	<u>(5,657)</u>
Total Credits _____	\$ <u>12,836</u>	\$ <u>1,100</u>	\$ _____	\$ <u>13,936</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>255,738</u>	\$ <u>112,281</u>	\$ _____	\$ <u>368,019</u>

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	2,220	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ -	\$ 35,707
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	17,631
_____	_____	_____
Balance end of year _____	\$ -	\$ 53,337

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ 82,606
Changes during the year (Specify):		
Additional Paid in Capital _____	_____	63,709
_____	_____	_____
Balance end of year _____	\$ _____	\$ 146,315

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ -

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____*	\$ <u>90,583</u>	\$ <u>65,285</u>	\$ <u>155,868</u>
2) Add credits during year_____			
	\$ <u>2,356</u>	\$ <u>3,780</u>	\$ <u>6,136</u>
3) Total_____	<u>92,939</u>	<u>69,065</u>	<u>162,004</u>
4) Deduct charges during the year_____			
5) Balance end of year_____	<u>92,939</u>	<u>69,065</u>	<u>162,004</u>
6) Less Accumulated Amortization_____	<u>90,675</u>	<u>65,307</u>	<u>155,982</u>
7) Net CIAC_____	\$ <u>2,264</u>	\$ <u>3,758</u>	\$ <u>6,022</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection Water WW	
Plant Capacity Charge	1	\$ 700 1,300	\$ 1,300
Service Connection Charge	1	1,000 2,000	2,000
Meter Installation	1	210	-
Main Extension Charge	1	446 480	480
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>2,356</u> \$ <u>3,780</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____*	\$ <u>90,583</u>	\$ <u>65,285</u>	\$ <u>155,868</u>
Add Debits During Year:_____			
	<u>92</u>	<u>22</u>	<u>114</u>
Deduct Credits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ <u>90,675</u>	\$ <u>65,307</u>	\$ <u>155,982</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>_____</u>	<u>_____</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 351	\$ _____	\$ _____	\$ 351
302	Franchises_____	535	_____	_____	535
303	Land and Land Rights_____	3,500	_____	_____	3,500
304	Structures and Improvements_____	24,918	_____	_____	24,918
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	6,406	(4,804)	1,601
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	4,307	_____	_____	4,307
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	4,851	_____	_____	4,851
320	Water Treatment Equipment_____	264,677	_____	_____	264,677
330	Distribution Reservoirs and Standpipes_____	35,181	_____	_____	35,181
331	Transmission and Distribution Lines_____	19,790	_____	_____	19,790
333	Services_____	8,039	_____	_____	8,039
334	Meters and Meter Installations_____	20,230	1,137	(853)	20,514
335	Hydrants_____	-	_____	_____	-
336	Backflow Prevention Devices_____	-	_____	_____	-
339	Other Plant and Miscellaneous Equipment_____	112,728	_____	_____	112,728
340	Office Furniture and Equipment_____	121	_____	_____	121
341	Transportation Equipment_____	-	_____	_____	-
342	Stores Equipment_____	-	_____	_____	-
343	Tools, Shop and Garage Equipment_____	15,289	_____	_____	15,289
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 514,516	\$ 7,543	\$ -	\$ 516,402

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 6,798	\$	1,405	\$ 8,204
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%	-	(4,804)	40	(4,765)
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	903		135	1,038
310	Power Generating Equipment		%	%	-			-
311	Pumping Equipment	17	%	5.88 %	729		285	1,014
320	Water Treatment Equipment	17	%	5.88 %	91,213		15,569	106,782
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	8,293		1,066	9,359
331	Trans. & Dist. Mains	38	%	2.63 %	(96)		520	424
333	Services	35	%	2.86 %	838		230	1,068
334	Meter & Meter Installations	17	%	5.88 %	5,968	(853)	1,201	6,316
335	Hydrants		%	%	-			-
336	Backflow Prevention Devices		%	%	-			-
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	116,386		(3,000)	113,386
340	Office Furniture and Equipment	15	%	6.67 %	121			121
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	6.67 %	11,467		1,019	12,486
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
301	Intangible Plant	40	%	2.50 %	29		9	38
302	Franchise	40	%	2.50 %	253		13	267
	Totals				\$ 242,902	\$ (5,657)	\$ 18,493	\$ 255,738 *

* This amount should tie to Sheet F-5.

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	3,150
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	2,056
616	Fuel for Power Production	_____
618	Chemicals	1,157
620	Materials and Supplies	_____
630	Contractual Services:	_____
632	Accounting	350
633	Legal	265
636	Professional	18,180
	Other	_____
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	1,351
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	100
670	Bad Debt Expense	3,014
675	Miscellaneous Expenses	377
	Total Water Operation And Maintenance Expense	\$ <u>30,000</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	61	59	59
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	<u>62</u>	<u>60</u>
				<u>64</u>	

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

SYSTEM NAME: THE WOODS

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		374	116	257	233
February		294	97	197	214
March		397	170	227	163
April		323	104	219	196
May		375	116	259	198
June		526	167	360	205
July		434	146	287	220
August		496	143	353	189
September		728	426	302	218
October		490	258	231	179
November		546	214	331	239
December		529	180	348	216
Total for Year	-	5,510	2,139	3,372	2,470

If water is purchased for resale, indicate the following: N/A
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	3"	3,314	0	0	3,314
PVC	2.5"	1,103	0	0	1,103
PVC	2"	1,414	0	0	1,414
PVC	1"	2,063	0	0	2,063
PVC	3/4"	393	0	0	393

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

SYSTEM NAME: THE WOODS

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1974</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>Steel casing</u> <u>Type unknown</u>	_____	_____	_____
Depth of Wells _____	<u>Unknown</u>	_____	_____	_____
Diameters of Wells _____	<u>12"</u>	_____	_____	_____
Pump - GPM _____	<u>100 GPM</u>	_____	_____	_____
Motor - HP _____	<u>5 HP</u>	_____	_____	_____
Motor Type * _____	<u>Submersible</u>	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	<u>20 KW Generator</u>	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>Steel</u>	_____	_____	_____
Capacity of Tank _____	<u>2,500</u>	_____	_____	_____
Ground or Elevated _____	<u>5,000</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>Sta-Rite</u>	_____	_____	_____
Type _____	<u>Centrifugal</u>	_____	_____	_____
Rated Horsepower _____	<u>5 HP</u>	_____	_____	_____
Pumps				
Manufacturer _____	<u>Sta-Rite</u>	_____	_____	_____
Type _____	<u>Centrifugal</u>	_____	_____	_____
Capacity in GPM _____	<u>100 GPM</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	<u>Yes</u>	_____	_____	_____

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_	<u>92,000</u>	_____	_____
Type of Source_	<u>Ground</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_	<u>Aeration</u>	_____	_____
Make_	_____	_____	_____
Permitted Capacity (GPD)_	<u>92,000</u>	_____	_____
High service pumping Gallons per minute_	_____	_____	_____
Reverse Osmosis_	_____	_____	_____
Lime Treatment Unit Rating_	_____	_____	_____
Filtration Pressure Sq. Ft._	_____	_____	_____
Gravity GPD/Sq.Ft._	_____	_____	_____
Disinfection Chlorinator_ (Gas)	_____	_____	_____
Ozone_	_____	_____	_____
Other_	_____	_____	_____
Auxiliary Power_	_____	_____	_____

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2017

SYSTEM NAME: THE WOODS

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 64
2. Maximum number of ERCs * which can be served. _____ 84
3. Present system connection capacity (in ERCs *) using existing lines. _____ 64
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 84
5. Estimated annual increase in ERCs *. _____ 1
6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____ N/A
7. Attach a description of the fire fighting facilities. _____ N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

_____ None
9. When did the company last file a capacity analysis report with the DEP? _____ N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____ N/A
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
11. Department of Environmental Protection ID # _____ 6600347
12. Water Management District Consumptive Use Permit # _____ N/A
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____ N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31,2017

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 1,556	\$ _____	\$ _____	\$ 1,556
352	Franchises_____	427	_____	_____	427
353	Land and Land Rights_____	7,500	_____	_____	7,500
354	Structures and Improvements_____	41,612	_____	_____	41,612
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	9,697	_____	_____	9,697
361	Collection Sewers - Gravity_____	29,905	467	_____	30,372
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	1,061	_____	_____	1,061
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	9,676	_____	_____	9,676
380	Treatment and Disposal Equipment_____	8,290	_____	_____	8,290
381	Plant Sewers_____	837	_____	_____	837
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	81,665	_____	_____	81,665
390	Office Furniture and Equipment_____	100	_____	_____	100
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	4,024	_____	_____	4,024
	Total Wastewater Plant_____	\$ 196,348	\$ 467	\$ _____	\$ 196,815 *

* This amount should tie to sheet F-5.

UTILITY NAME: THTE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31,2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70 %	\$ 10,784	\$	1,541	\$ 12,325
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	%	3.70 %	2,679		359	3,039
361	Collection Sewers - Gravity	40	%	2.50 %	2,922		753	3,675
362	Special Collecting Structures		%	%	-			-
363	Services to Customers		%	%	-			-
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations	35	%	2.86 %	289		30	319
370	Receiving Wells		%	%				
371	Pumping Equipment	15	%	6.67 %	(321)		645	324
380	Treatment and Disposal Equipment	15	%	6.67 %	5,294		553	5,846
381	Plant Sewers	32	%	3.13 %	499		26	526
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	84,527		(2,862)	81,665
390	Office Furniture and Equipment	15	%	6.67 %	99			99
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%	-			-
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
398	Other Tangible Plant	10	%	10.00 %	4,044			4,044
351	Intangible Plant	40	%	2.50 %	130		39	169
352	Franchises	40	%	2.50 %	234		16	250
	Totals				\$ 111,180	\$ -	\$ 1,100	\$ 112,281 *

* This amount should tie to Sheet F-5.

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2017

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	3,150
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	2,641
716	Fuel for Power Production	
718	Chemicals	1,034
720	Materials and Supplies	
730	Contractual Services:	
732	Accounting	
733	Legal	265
736	Professional	21,933
	Other	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	2,486
775	Miscellaneous Expenses	142
	Total Wastewater Operation And Maintenance Expense	\$ 31,652 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent Customers (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	55	54	54
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			55	54	54

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2017

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	<u>Goulds</u>	_____	_____	_____	_____	_____
Year installed _____	<u>2005</u>	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	<u>8 HP</u>	_____	_____	_____	_____	_____
Power:						
Electric _____	<u>230 V</u>	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	<u>Goulds</u>	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>3</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length _____	<u>10'</u>	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	<u>55</u>	_____	_____	_____	_____	_____
Added during year _____	<u>0</u>	_____	_____	_____	_____	_____
Retired during year _____	<u>0</u>	_____	_____	_____	_____	_____
End of year _____	<u>55</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	<u>8"</u>	_____	_____	_____	<u>4"</u>	_____	_____	_____
Type of main _____	<u>PVC</u>	_____	_____	_____	<u>PVC</u>	_____	_____	_____
Length of main (nearest foot) _____	<u>4850</u>	_____	_____	_____	<u>477</u>	_____	_____	_____
Beginning of year _____	<u>4850</u>	_____	_____	_____	<u>477</u>	_____	_____	_____
Added during year _____	<u>0</u>	_____	_____	_____	<u>0</u>	_____	_____	_____
Retired during year _____	<u>0</u>	_____	_____	_____	<u>0</u>	_____	_____	_____
End of year _____	<u>4850</u>	_____	_____	_____	<u>477</u>	_____	_____	_____

MANHOLES

Size (inches) _____	<u>36"</u>	_____	_____	_____
Type of Manhole _____	<u>Concrete</u>	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>14</u>	_____	_____	_____
Added during year _____	<u>0</u>	_____	_____	_____
Retired during year _____	<u>0</u>	_____	_____	_____
End of Year _____	<u>14</u>	_____	_____	_____

UTILITY NAME: THE WOODS UTILITY COMPANY

SYSTEM NAME: THE WOODS

YEAR OF REPORT DECEMBER 31, 2017

TREATMENT PLANT

Manufacturer _____	Unknown	_____	_____
Type _____	Extended Aeration	_____	_____
"Steel" or "Concrete" _____	Concrete	_____	_____
Total Permitted Capacity _____	0.015 MGD	_____	_____
Average Daily Flow _____	13,181	_____	_____
Method of Effluent Disposal _____	RIB's	_____	_____
Permitted Capacity of Disposal _____	0.015 MGD	_____	_____
Total Gallons of Wastewater treated _____	1,935,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	Riley & Co	_____	_____	_____	_____	_____
Capacity (GPM's) _____	Unknown	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	Goulds	_____	_____	_____	_____	_____
Horsepower _____	1	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	Electric	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	390,000	_____	390,000
February _____	260,000	_____	260,000
March _____	310,000	_____	310,000
April _____	240,000	_____	240,000
May _____	248,000	_____	248,000
June _____	360,000	_____	360,000
July _____	558,000	_____	558,000
August _____	589,000	_____	589,000
September _____	570,000	_____	570,000
October _____	496,000	_____	496,000
November _____	480,000	_____	480,000
December _____	310,000	_____	310,000
Total for year _____	4,811,000	_____	4,811,000

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: THE WOODS UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2017

SYSTEM NAME THE WOODS

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 54
2. Maximum number of ERCs* which can be served. _____ 55
3. Present system connection capacity (in ERCs*) using existing lines. _____ 54
4. Future connection capacity (in ERCs*) upon service area buildout. _____ 55
5. Estimated annual increase in ERCs*. _____ Approx 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
_____ None

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____ No
If so, what are the utility's plans to comply with this requirement? _____ N/A

10. When did the company last file a capacity analysis report with the DEP? _____ N/A
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ N/A
12. Department of Environmental Protection ID # _____ FLA013500

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days)/280 gallons per day).

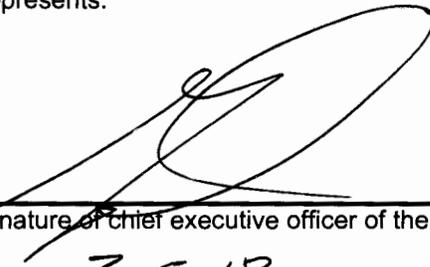
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: _____

3-5-18

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: THE WOODS UTILITY COMPANY

For the Year Ended December 31, 2017

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 28,849	\$ 28,849	\$ -
Commercial	2,388	2,388	-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	29	29	_____
Other	4,539	4,539	-
Total Water Operating Revenue	35,806	35,806	-
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 35,806	\$ 35,806	\$ -

Explanations:

Misc. Service Revenues

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: THE WOODS UTILITY COMPANY

For the Year Ended December 31, 2017

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 36,208	\$ 36,208	\$ -
Commercial		-	
Industrial			
Multiple Family			
Guaranteed Revenues	73	73	
Other			
Total Wastewater Operating Revenue	36,281	36,281	-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 36,281	\$ 36,281	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).