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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU725-02-AR
Century Estates Utilities, Inc.
P. O. Box 1234
Apopka, FL 32704-1234

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2002

(a)	(b) Gross Water Revenues Per Sch. F-3	(c) Gross Water Revenues Per RAF Return	(d) Difference (b) - (c)
Accounts			
Gross Revenue:			
Residential	\$ <u>31,662.</u>	\$ <u>31,662</u>	\$ <u>0</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ _____	\$ _____	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ <u>31,662.</u>	\$ <u>31,662.</u>	\$ <u>0</u>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

REPORT OF

CENTURY ESTATES UTILITIES, INC

(EXACT NAME OF UTILITY)

P.O. BOX 1234
DROPKA, FL 32704-1234
Mailing Address

2301 CENTENNIAL BLVD.
LEESBURG, FL 34748 LAKE
Street Address County

Telephone Number (352) 787-0732

Date Utility First Organized 3/25/94

Fax Number (352) 787-5303

E-mail Address NONE

Sunshine State One-Call of Florida, Inc. Member No. N/A

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: JOSEPH LINARTAS 325 S. ORLANDO AVE
WINTER PARK, FL 32789 (407) 923-2232

Name of subdivisions where services are provided: CENTURY ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>JOSEPH V. LINARTAS</u>	<u>DIRECTOR</u>	<u>P.O. BOX 1234</u> <u>DROPKA, FL 32704</u>	
Person who prepared this report: <u>J. LINARTAS / R. EDMONDS</u>	<u>DIA / ACCOUNTANT</u>	<u>SAME AS ABOVE</u>	
Officers and Managers: <u>JOSEPH V. LINARTAS</u>	<u>DIRECTOR</u>	<u>SAME AS ABOVE</u>	\$ 0
<u>JOSEPH J. LINARTAS</u>	<u>DIRECTOR</u>	<u>"</u>	\$ 0
<u>JUDS N. LINARTAS</u>	<u>DIRECTOR</u>	<u>"</u>	\$ 0
<u>PAUL J. LINARTAS</u>	<u>DIRECTOR</u>	<u>"</u>	\$ 0

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>JOSEPH V. LINARTAS</u>	<u>25%</u>	<u>P.O. BOX 1234</u>	\$ 0
<u>JOSEPH J. LINARTAS</u>	<u>25%</u>	<u>"</u>	\$ 0
<u>JUDS N. LINARTAS</u>	<u>25%</u>	<u>"</u>	\$ 0
<u>PAUL J. LINARTAS</u>	<u>25%</u>	<u>"</u>	\$ 0

UTILITY NAME: Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ <u>31,662</u>	\$ _____	\$ _____	\$ <u>31,662</u>
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ <u>31,662</u>	\$ _____	\$ _____	\$ <u>31,662</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ <u>28,151</u>	\$ _____	\$ _____	\$ <u>28,151</u>
Depreciation Expense _____	F-5	<u>3,975</u>	_____	_____	<u>3,975</u>
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	<u>1,561</u>	_____	_____	<u>1,561</u>
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ <u>33,687</u>	\$ _____	\$ _____	\$ <u>33,687</u>
Net Operating Income (Loss) _____		\$ <u><2,025></u>	\$ _____	\$ _____	\$ <u><2,025></u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ <u><2,025></u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u><2,025></u>

UTILITY NAME:

Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>130,722</u>	\$ <u>130,722</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>37,732</u>	<u>33,757</u>
Net Utility Plant -----		\$ <u>92,990</u>	\$ <u>96,965</u>
Cash -----		<u>3,069</u>	<u>11,906</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			

Total Assets -----		\$ <u>96,059</u>	\$ <u>108,871</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>100.</u>	<u>100.</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u><67,352></u>	<u><65,327></u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u><67,252></u>	\$ <u><65,227></u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
<i>SHAREHOLDER LOANS</i> -----		<u>163,311</u>	<u>174,098</u>

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>96,059</u>	\$ <u>108,871</u>

UTILITY NAME:

Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>129,447</u>	\$ _____	\$ _____	\$ <u>129,447</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>129,447</u>	\$ _____	\$ _____	\$ <u>129,447</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>33,757</u>	\$ _____	\$ _____	\$ <u>33,757</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>3975</u>	\$ _____	\$ _____	\$ <u>3975</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>3975</u>	\$ _____	\$ _____	\$ <u>3,975</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>37,732</u>	\$ _____	\$ _____	\$ <u>37,732</u>

UTILITY NAME:

Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <65,327>
Changes during the year (Specify): <u>LOSS</u>		<2,025>
Balance end of year _____	\$ _____	\$ <67,352>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>SHAREHOLDER LOANS</u>			\$ 163,311
Total _____			\$ _____

UTILITY NAME: Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	N/A	_____	_____
4) Deduct charges during the year _____		_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A			
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME:

Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	1,275			1,275
304	Structures and Improvements	34,344			34,344
305	Collecting and Impounding Reservoirs	2,839			2,839
306	Lake, River and Other Intakes				
307	Wells and Springs	8,067			8,067
308	Infiltration Galleries and Tunnels				
309	Supply Mains	572			572
310	Power Generation Equipment				
311	Pumping Equipment	9,158			9,158
320	Water Treatment Equipment	503			503
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	60,683			60,683
333	Services	4,422			4,422
334	Meters and Meter Installations	5,769			5,769
335	Hydrants	3,090			3,090
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 130,722	\$ 0	\$ 0	\$ 130,722

Century Estates Utilities

UTILITY NAME:

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	39	%	%	\$ 6,242	\$	\$ 851	\$ 7,093
305	Collecting and Impounding Reservoirs	39	%	%	574.		70	584.
306	Lake, River and Other Intakes	39	%	%	1,466		200	1,666
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%	410.			
309	Supply Mains	10	%	%				
310	Power Generating Equipment		%	%	6604.		568.	7,127
311	Pumping Equipment	10	%	%	503		0	1,503
320	Water Treatment Equipment	5	%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	39	%	%	10,158		1,529	11,687
333	Services	10	%	%	3,156		1,201	3,437
334	Meter & Meter Installations	10	%	%	4,130		364	4,494
335	Hydrants	39	%	%	1,574		76	1,650
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 33,757	\$	\$ 3,975	\$ 37,732*

* This amount should tie to Sheet F-5.

UTILITY NAME:

Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 8,587
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	1,806
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	1,105
630	Contractual Services:	
	Billing	1,625
	Professional	816
	Testing	
	Other	8,906
640	Rents	4,800
650	Transportation Expense	
655	Insurance Expense	506
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 28,151 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	97	97	97
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	97	97

UTILITY NAME: Century States Utilities
 SYSTEM NAME: " " "

YEAR OF REPORT
 DECEMBER 31, 2002

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		939	2	937	937
February		768	2	766	766
March		825	2	823	823
April		1,162	2	1,160	1,160
May		1,312	2	1,310	1,310
June		850	2	848	848
July		957	2	955	955
August		852	2	850	850
September		877	2	875	875
October		882	2	880	880
November		775	2	773	773
December		823	2	821	821
Total for Year	<i>Actual</i>	11,022 → 7,825	24 → 17	10,998 → 7,808	10,998 → 7,808

See W-4.1 Attached Flowmeter test record 71% of actual reading
 If water is purchased for resale, indicate the following:
 Vendor N/A
 Point of delivery N/A
 If water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

MAINS (FEET) - *No changes* -

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year



The Avanti Company

METERS * VALVES * INSTRUMENTS

22 South Lake Avenue
Avon Park, FL 33825-3902
www.avanticompany.com

800-284-5231
FAX: 863-453-0085
E-Mail: info@avanticompany.com

Certified Flow Meter Test Record

Customer: Century Estates Utilities

Consumptive Use Permit Number: 2-069-0165-NFM

Test Site: Century Estates Utilities

Contact: Joe Linartas

Meter Model: Micrometer MO300

Meter Serial Number: 94 93 54-4

Meter Accessories: _____

Pipe info. @ test site, Material: Steel

Outside diameter and pipe thickness: 4.52" OD .203" WT

Transducer spacing: 4.248" 107.9mm

Test information using a Panametrics Ultrasonic Flow Meter Transport Model
PT868: Test performed @ 300 GPM

Initial meter readings at start of calibration: 589654 x 00

Final meter readings at end of calibration: 589664 x 00

Readings on equipment used for calibration: Start 0 End 773

Meter tested at: 129 % Accuracy **71% of actual**

Last meter test: _____ Last Accuracy _____

Comments: Meter does not have proper upstream and down stream straight runs of pipe for proper installation.

Signature: Richard Prince
Test Performed by: Richard Prince

Date: 12/06/2001

W-4.1

UTILITY NAME: Century Estates Utilities
 SYSTEM NAME: " " "

YEAR OF REPORT
 DECEMBER 31, 2002

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed	1989	1989		
Types of Well Construction and Casing	IRON	IRON		
Depth of Wells	100'	100'		
Diameters of Wells	6"	8"		
Pump - GPM	250	750		
Motor - HP	25	10		
Motor Type *	FRANKLIN	FRANKLIN		
Yields of Wells in GPD	10K	10K		
Auxiliary Power	NONE	NONE		

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	STEEL		
Capacity of Tank	10,000	10,000		
Ground or Elevated	GROUND	GROUND		

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer	FRANKLIN	FRANKLIN		
Type	3phase 220V	3phase 220V		
Rated Horsepower	10	25		
Pumps				
Manufacturer	GOULD	GOULD		
Type	Multi-stage	Multi-stage		
Capacity in GPM	250	750		
Average Number of Hours Operated Per Day	4	20		
Auxiliary Power	NONE	NONE		

UTILITY NAME:

Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	<i>1000</i>	<i>1000</i>	_____
Type of Source _____	<i>GROUND</i>	<i>GROUND</i>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<i>CHEM TECH</i>	_____	_____
Make _____	<i>STANDARD</i>	_____	_____
Permitted Capacity (GPD) _____	<i>0 TO CAPACITY</i>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	<i>50-70 PSI</i>	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	<i>INJECTION LIQUID</i>	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME:

Century Estates Utilities

YEAR OF REPORT
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SYSTEM NAME:

" " "

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 89.0

2. Maximum number of ERCs * which can be served. 180

3. Present system connection capacity (in ERCs *) using existing lines. 160

4. Future connection capacity (in ERCs *) upon service area buildout. 15%

5. Estimated annual increase in ERCs *. 5%

6. Is the utility required to have fire flow capacity? YES, 2 HYDRANTS
If so, how much capacity is required? 500 GPM

7. Attach a description of the fire fighting facilities. ~ previous mentioned #6

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE

9. When did the company last file a capacity analysis report with the DEP? 1999

10. If the present system does not meet the requirements of DEP rules, submit the following: N/A

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? -

c. When will construction begin? -

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? -

11. Department of Environmental Protection ID # 3354027

12. Water Management District Consumptive Use Permit # 2-069-0165-DNFM

a. Is the system in compliance with the requirements of the CUP? YES

b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Century Estates Utilities

YEAR OF REPORT
DECEMBER 31, 2002

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Joseph V. Sant *
(signature of chief executive officer of the utility)

Date: April 29, 2003

1. 2. 3. 4.

Joseph V. Sant *
(signature of chief financial officer of the utility)

Date: April 29, 2003

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.