

CLASS "C"

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU811-06-AR

TOWN & COUNTRY UTILITIES COMPANY

EXACT LEGAL NAME OF RESPONDENT

613-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
ECONOMIC REGULATION

JUN 4
07 MAY 22 PM 1:28

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
PAUL E. DECHARIO, C.P.A.
KATHERINE U. JACKSON, C.P.A.
ROBERT H. JACKSON, C.P.A.
CHERYL T. LOSEE, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
HOLLY M. TOWNER, C.P.A.
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765-4432
(727) 791-4020
FACSIMILE
(727) 797-3602
e-mail
cpas@cjmw.net

May 23, 2007

To the Officers and Directors
Town & Country Utilities Company

We have compiled the 2006 Annual Report of Town & Country Utilities Company in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Town & Country Utilities Company. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

We are not independent with respect to Town and Country Utilities Company.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

TABLE OF CONTENTS

Financial Section	
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payments For Services Rendered By Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used For AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
Water Operating Section	
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation By Primary Account - Water	W-2
Water Operation And Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics	W-4
Well and Well Pumps, Reservoirs, and High Service Pumping	W-5
Other Water System Information	W-6
Wastewater Operating Section	
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation By Primary Account - Wastewater	S-2
Wastewater Operation And Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Other Wastewater System Information	S-5
Verification	
Verification	V-1

REPORT OF

TOWN & COUNTRY UTILITIES COMPANY

(Exact name of utility)

17837 Murdock Circle

Same

Port Charlotte, FL 33948

Same

Mailing Address

Street Address

Telephone Number (941) 235-6900

Date Utility First Organized 11/10/99

Check the business entity of the utility as filed with the Internal Revenue Service:

☐

Individual

☐

Sub Chapter S Corporation

☒

1120 Corporation

☐

Partnership

Location where books and records are located:

17837 Murdock Circle

Pittsburgh, PA 15218

Names of subdivisions where service is provided:

Babcock Ranch

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Valerie McChesney	Controller	17837 Murdock Circle Port Charlotte, FL 33948	
Person who prepared this report: Cronin, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd Clearwater, FL	
Officers and Managers Sydney Kitson	Director/CEO	17837 Murdock Circle Port Charlotte, FL 33948	None
Charles DeSanti	President	Same	None
Thomas Hoban	Vice President	Same	None
Richard Brockway	Vice President	Same	None
Michael Quinn	Vice President	Same	None
Michael Franco	President	Same	None
John Buza	Vice President	Same	None
Michael Leeder	Secretary & Treasurer	Same	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Babcock Florida Company	100%	17837 Murdock Circle Port Charlotte, FL 33948	None

FINANCIAL SECTION

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____					\$ -
Commercial _____		3,380			3,380
Industrial (Agricultural Water) _____		58,277			58,277
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
Total Gross Revenue _____		61,657	N/A	N/A	61,657
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	62,620	-		62,620
Depreciation Expense _____	F-5	11,636			11,636
CIAC Amortization Expense _____	F-8	(761)			(761)
Taxes Other Than Income _____	F-7	2,933	-	-	2,933
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____		76,428			76,428
Net Operating Income (Loss)		(14,771)		-	(14,771)
Other Income:					
Nonutility Income _____					-
_____		-	-		-
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____					-
Interest Expense _____		-			-
Loss on property disposal _____		140,252	-		140,252
_____					-
_____					-
Net Income (Loss)		\$ (155,023)	N/A	N/A	\$ (155,023)

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
ASSETS:			
Utility Plant In Service (101 - 105) (Note (1))	F-5, W-1, S-1	\$ 538,202	\$ 739,858
Accumulated Depreciation and Amortization (108)	F-5, W-2, S-2	(511,978)	(556,379)
Net Utility Plant		26,224	183,479
Cash		166,361	72,759
Customer Accounts Receivable (141)		27,714	9,916
Other Assets (Specify):			
Total Assets		\$ 220,299	\$ 266,154
LIABILITIES AND CAPITAL:			
Common Stock Issued (201)	F-6	\$ 10	\$ 10
Preferred Stock Issued (204)	F-6	-	-
Other Paid In Capital (211)		105,813	105,813
Retained Earnings (Deficit) (215)	F-6	(136,061)	18,960
Proprietary Capital (Proprietary and partnership only) (218)	F-6		
Total Capital		(30,238)	124,783
Long Term Debt (224)	F-6		
Accounts Payable (231) (Inter-Company)		188,990	128,879
Notes Payable (232)			
Customer Deposits (235)			
Accrued Taxes (236)	F-7	2,775	5,869
Other Liabilities (Specify):			
Deferred revenue (Agriculture Water)		58,277	
Advances For Construction (252)			
Contributions In Aid Of Construction - Net (271 - 272)	F-8	495	6,623
Total Liabilities and Capital		\$ 220,299	\$ 266,154

Note (1): On 7/31/2006, Majority Organizational Control of Babcock Florida Company was approved by the Commission and approximately 82% of the service area was transferred to the State of Florida. The potable water assets and related depreciation, CIAC and CIAC amortization for assets in the service area transferred to the State were removed from this Report. A number of agriculture wells were also transferred, however, time did not permit identification. Such wells are included in this Report and will be removed in the 2007 Annual Report, as the net book value of all these wells is just \$4,701 and therefore immaterial.

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 538,202	N/A	N/A	\$ 538,202
Construction Work In Progress (105) _____				-
Other (Specify) _____	-	-		-
_____				-
Total Utility Plant _____	\$ 538,202	N/A	N/A	\$ 538,202

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 556,379	N/A	N/A	\$ 556,379
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	11,636			11,636
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-	-		-
Total credits _____	11,636			11,636
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-			-
Other debits (specify) _____				
Depreciation charged to loss _____	56,037	-		56,037
Total debits _____	56,037	-		56,037
Balance End of Year _____	\$ 511,978	N/A	N/A	\$ 511,978

UTILITY NAME:

TOWN & COUNTRY UTILITIES COMPANY

YEAR OF REPORT December 31, 2006
--

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1.00	N/A
Shares authorized _____	500	
Shares issued and outstanding _____	10	
Total par value of stock issued _____	10	
Dividends declared per share for year _____	None	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ 18,960
Charges during the year (specify):		
Current Year Loss _____	-	(155,023)
Rounding _____		2
Balance end of year _____	\$	\$ (136,061)

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	N/A	N/A
Charges during the year (specify):		
Current year income _____		-
Balance end of year _____		

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	%	_____	\$ -
_____	%	_____	-
_____	%	_____	-
Total _____			N/A

YEAR OF REPORT December 31, 2006
--

	WATER	SEWER	OTHER	TOTAL
(a)	(b)	(c)	(d)	(e)
Income Taxes:				
Federal income tax	\$ -	N/A	N/A	\$ -
State income tax	-	-		
Taxes Other Than Income:				
State ad valorem tax	-	-		
Local property tax		-		
Regulatory assessment fee	2,774			2,774
Other (Specify):				
Misc	159			159
Total taxes accrued	\$ 2,933			\$ 2,933

[illegible]

UTILITY NAME: TOWN & COUNTRY UTILITIES COMPANY

YEAR OF REPORT
December 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	\$ 36,490	N/A	\$ 36,490
2. Add credits during year: _____	-	-	-
3. Total _____	36,490		36,490
4. Deduct charges during year _ (Transfer to State) _	(32,440)		(32,440)
5. Balance end of year _____	4,050		4,050
6. Less Accumulated Amortization _____	(3,555)		(3,555)
7. Net CIAC _____	\$ 495		\$ 495

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	Water	Wastewater
				\$ -	\$ -
Sub-total _____				NONE	NONE

Report below all capacity charges, main extension charges and customer connections charges received during the year.			Water	Wastewater
Description of Charge	Number of Connections	Charge per Connection		
None				
Total Credits During Year (Must agree with line # 2 above) _____			\$ -	\$ -

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 29,867	N/A	\$ 29,867
Add Debits During Year: _____	761	-	761
	-	-	
Deduct Credits During Year: _ (Transfer to State) _	27,073	-	27,073
Balance End of Year (Must agree with line #6 above) _	\$ 3,555	\$ -	\$ 3,555

UTILITY NAME: TOWN & COUNTRY UTILITIES COMPANY

YEAR OF REPORT December 31, 2006
--

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	None	\$ - %	- %	- %
Preferred Stock	-	- %	- %	- %
Long Term Debt	-	- %	- %	- %
Customer Deposits	-	- %	- %	- %
Tax Credits - Zero Cost	-	- %	- %	- %
Tax Credits - Weighted Cost	-	- %	- %	- %
Deferred Income Taxes	-	- %	- %	- %
Other (Explain)	-	- %	- %	- %
Total	\$ -	100.00 %		- %

(1) Should equal amounts on schedule B, Column (f), Page F-10.

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u></u>

WATER OPERATION SECTION

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e) (Note (1))	CURRENT YEAR (f)
301	Organization _____	\$ 190,227	\$ -	\$ (154,693)	\$ 35,534
302	Franchises _____	-	-	-	-
303	Land and Land Rights _____	-	-	-	-
304	Structure and Improvements _____	-	-	-	-
305	Collecting and Impounding Reservoirs _____	-	-	-	-
306	Lake, River and Other Intakes _____	-	-	-	-
307	Wells and Springs _____	513,118	-	(16,050)	497,068
308	Infiltration Galleries and Tunnels _____	-	-	-	-
309	Supply Mains _____	-	-	-	-
310	Power Generation Equipment _____	-	-	-	-
311	Pumping Equipment _____	9,340	-	(6,840)	2,500
320	Water Treatment Equipment _____	6,900	-	(4,600)	2,300
330	Distribution Reservoirs and Standpipes _____	20,273	-	(19,473)	800
331	Transmission and Distribution Mains _____	-	-	-	-
333	Services _____	-	-	-	-
334	Meters and Meter Installations _____	-	-	-	-
335	Hydrants _____	-	-	-	-
339	Other Plant and Miscellaneous Equipment _____	-	-	-	-
340	Office Furniture and Equipment _____	-	-	-	-
341	Transportation Equipment _____	-	-	-	-
342	Stores Equipment _____	-	-	-	-
343	Tools, Shop and Garage Equipn _____	-	-	-	-
344	Laboratory Equipment _____	-	-	-	-
345	Power Operated Equipment _____	-	-	-	-
346	Communication Equipment _____	-	-	-	-
347	Miscellaneous Equipment _____	-	-	-	-
348	Other Tangible Plant _____	-	-	-	-
	Total Water Plant _____	\$ 739,858	\$ -	\$ (201,656)	\$ 538,202

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted
 Note (1): Transferred to State of Florida

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g) (Note (1))	Credits (h)	Accum. Depr. Balance End of year (f+g+h=i) (i)
301	Organization	40	-	2.50	\$ 26,156	\$ (21,270)	\$ 2,822	\$ 7,708
302	Franchises	-	-	-	-	-	-	-
304	Structure and Improvements	-	-	-	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-	-	-
307	Wells and Springs	30	-	3.33	504,321	(14,085)	8,530	498,766
308	Infiltration Galleries and Tunnels	-	-	-	-	-	-	-
309	Supply Mains	-	-	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-	-	-
311	Pumping Equipment	20	-	5.00	9,340	(6,840)	-	2,500
320	Water Treatment Equipment	22	-	4.55	6,900	(4,600)	-	2,300
330	Distribution Reservoirs and Standpipes	37	-	2.70	9,662	(9,242)	284	704
331	Transmission and Distribution Mains	-	-	-	-	-	-	-
333	Services	-	-	-	-	-	-	-
334	Meters and Meter Installations	-	-	-	-	-	-	-
335	Hydrants	-	-	-	-	-	-	-
339	Other Plant and Miscellaneous Equipment	-	-	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	-	-	-
344	Laboratory Equipment	-	-	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-	-	-
	Totals				\$ 556,379	\$ (56,037)	\$ 11,636	\$ 511,978

* This amount should tie to Sheet F-5

Note (1): Transferred to State of Florida

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	
610	Purchased Water _____	
615	Purchased Power _____	
616	Fuel for Power Production _____	
618	Chemicals _____	
620	Materials and Supplies _____	5,371
630	Contractual Services:	
	Billing _____	
	Operator and Management _____	55,000
	Testing _____	
	Other (Outside accounting fees) _____	2,180
640	Rents (Agricultural well sites) _____	
650	Transportation Expense _____	
655	Insurance Expense _____	
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	69
	Total Water Operation and Maintenance Expense _____	\$ 62,620 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	16	-	-
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	6	2	2
3/4"	D	1.5			
1"	D	2.5	1	1	3
1 1/2"	D,T	5.0	4	-	-
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify) _____					
Total			27	3	5
** D = Displacement C = Compound T = Turbine					

UTILITY NAME: TOWN & COUNTRY UTILITIES COMPANY
 SYSTEM NAME: Babcock Ranch

YEAR OF REPORT
 December 31, 2006

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	-				
February	-				
March	-				
April	-				
May	-				
June	-				
July	-				
August	-				
September	-				
October	-				
November	-				
December	-				
Total for year	N/A	N/A		N/A	N/A

If water is purchased for resale, indicate the following:

Vendor N/A

Point of Delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
N/A	N/A	N/A	N/A	N/A	N/A

UTILITY NAME: TOWN & COUNTRY UTILITIES COMPANY
 SYSTEM NAME: Babcock Ranch

YEAR OF REPORT
 December 31, 2006

WELLS AND WELL PUMPS
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	See Note (1)			
Types of Well Construction and Casing _____	Various			

Depth of Wells _____	18' to 600'			
Diameters of Wells _____	1" to 12"			
Pump - GPM _____	Various			
Motor - HP _____	Various			
Motor Type * _____	Various			
Yields of Wells in GPD _____	Various			
Auxiliary Power _____	None			
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	None			
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
MOTORS				
Manufacturer _____	None			
Type _____	None			
Rated Horsepower _____	None			
(a)	(b)	(c)	(d)	(e)
PUMPS				
Manufacturer _____	Various			
Type _____	Various			
Capacity in GPM _____	Various			
Average Number of Hours Operated Per Day _____	Various			
Auxiliary Power _____	N/A			

(1) The Company has 322 non-potable agricultural wells and 3 wells serving potable customers

UTILITY NAME: TOWN & COUNTRY UTILITIES COMPANY

YEAR OF REPORT
December 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	N/A		
Type of source _____	Ground		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility

Type _____	Chlorination		
Make _____	Unknown		
Permitted Capacity (GPD)	Unknown		
High service pumping Gallons per minute _____ See Page W-5 _____			
Reverse Osmosis _____	N/A		
Lime treatment Unit Rating _____	N/A		
Filtration Pressure Sq. Ft. _____	N/A		
Gravity GPD/Sq. Ft. _____			
Disinfection Chlorinator _____	X		
Ozone _____			
Other _____			
Auxiliary Power _____			

UTILITY NAME: TOWN & COUNTRY UTILITIES COMPANY
SYSTEM NAME: Babcock Ranch

YEAR OF REPORT
December 31, 2006

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve 216,654 agricultural and 5 potable
2. Maximum number of ERC's * which can be served 216,654 agricultural and 5 potable
3. Present system connection capacity (in ERC's *) using existing lines 216,654 agricultural and 5 potable
4. Future connection capacity (in ERC's *) upon service area buildout 216,654 agricultural and 5 potable these facilities
5. Estimated annual increase in ERC's* None for these facilities
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? None
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # None
12. Water Management District Consumptive Use Permit # None
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) if actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data available are available for use:

ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATION SECTION

Town & Country Utilities Company provides water service only;
therefore, Pages S-1 through S-6 have been omitted

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30 115 (1), Florida Administrative Code |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED

1.	2.	3.	4.
()	()	()	()

N/A

(signature of chief executive officer of the utility)

1.	2.	3.	4.
(X)	(X)	(X)	(X)

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.