

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

ANNUAL REPORT

WU841-13-AR

Tevato, Inc.

d/b/a McLeod Gardens Water Company
Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
14 MAY -5 AM 7:53
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31,

2013

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

Tevalo, Inc. d/b/a McLeod Gardens Water Company
(EXACT NAME OF UTILITY)

PO Box 2898 Winter Haven, FL 33883-2898		Polk County	
Mailing Address		Street Address	
Telephone Number	863-293-2577	Date Utility First Organized	1996
Fax Number		E-mail Address	kimberlyagossett@hotmail.com
Sunshine State One-Call of Florida, Inc. Member No. _____			

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Laura Griffith
616 2nd Street, S.W., Winter Haven, FL 33883 863-293-2577

Name of subdivisions where services are provided: McLeod Gardens

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Kim Gossett</u>	<u>Office Manager</u>	<u>PO Box 2898</u> <u>Winter Haven, FL 33883</u>	None
Person who prepared this report: <u>Campbell & Assoc, PA, CPA</u>	<u>Accountant</u>	<u>PO Box 1365</u> <u>Winter Haven, FL 33882</u>	None
Officers and Managers: <u>Laura V Griffith</u>	<u>President</u>	<u>PO Box 2898</u> <u>Winter Haven, FL 33883</u>	\$ None
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Laura V Griffith</u>	<u>17%</u>	<u>PO Box 2898</u>	\$ None
<u>Barbara V Hunter</u>	<u>16%</u>	<u>PO Box 2898</u>	\$ None
<u>Letitia V Lockwood</u>	<u>16%</u>	<u>PO Box 2898</u> <u>Winter Haven, FL 33883</u>	\$ None
_____	_____	_____	\$ _____
<u>Ken Gerrard</u>	<u>50%</u>	<u>1719 Cedar Cliff Road</u> <u>Hiawasse, GA 30546</u>	\$ None
_____	_____	_____	\$ _____

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2,013

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 23,437	\$ _____	\$ _____	\$ 23,437
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		514	_____	_____	514
Total Gross Revenue _____		\$ 23,951	\$ _____	\$ _____	\$ 23,951
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 18,024	\$ _____	\$ _____	\$ 18,024
Depreciation Expense_____	F-5	7,712	_____	_____	7,712
CIAC Amortization Expense_____	F-8	(771)	_____	_____	(771)
Taxes Other Than Income_____	F-7	1,195	_____	_____	1,121
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 26,160	_____	_____	\$ 26,160
Net Operating Income (Loss)		\$ (2,209)	\$ _____	\$ _____	\$ (2,209)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ 7,484	\$ 7,484
_____		_____	_____	_____	0
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ 11,781	\$ 11,781
Interest Expense_____		_____	_____	_____	0
Disposal non water asset_____		_____	_____	91,362	91,362
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (2,209)	\$ 0	\$ (95,659)	\$ (97,868)

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2013

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 133,841	\$ 133,841
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>104,094</u>	<u>96,382</u>
Net Utility Plant -----		\$ <u>29,747</u>	\$ <u>37,459</u>
Cash -----		<u>13,890</u>	<u>3,350</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
Accounts receivable		<u>22,761</u>	<u>(78,928)</u>
Land for development		<u>16,917</u>	<u>332,835</u>
Other assests not used in water operation		<u>242,208</u>	<u>38,208</u>
Total Assets -----		\$ <u><u>325,523</u></u>	\$ <u><u>332,924</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>37,500</u>	<u>37,500</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>326,397</u>	<u>326,277</u>
Retained Earnings (215) -----	F-6	<u>(176,796)</u>	<u>(78,928)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>187,101</u>	\$ <u>284,849</u>
Long Term Debt (224) -----	F-6	\$ <u>87,924</u>	\$ <u>98,773</u>
Accounts Payable (231) -----		<u>0</u>	<u>0</u>
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>2,700</u>	<u>2,490</u>
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Commissions not related to water division		<u>27,987</u>	<u>27,987</u>
Deferred non utility income		<u>6,749</u>	<u>6,780</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>13,062</u>	<u>13,834</u>
Total Liabilities and Capital -----		\$ <u><u>325,523</u></u>	\$ <u><u>434,713</u></u>

UTILITY NAME Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2013

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 133,841	\$ _____	\$ _____	\$ 133,841
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
Additional assets	_____	_____	_____	0
Disposal of assets	_____	_____	_____	_____
Total Utility Plant _____	\$ 133,841	\$ _____	\$ _____	\$ 133,841

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 96,382	\$ _____	\$ _____	\$ 96,382
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 7,712	\$ _____	\$ _____	\$ 7,712
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 7,712	\$ _____	\$ _____	\$ 7,712
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 104,094	\$ _____	\$ _____	\$ 104,094

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT	
DECEMBER 31,	2013

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	10	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	3750	_____
Total par value of stock issued _____	37,500	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (78,928)
Changes during the year (Specify):		
Net Income _____	_____	(97,868)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (176,796)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Long term notes due on demand _____	Various	1	\$ 87,924
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2013

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	1,195	_____	_____	1,195
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 1,195	\$ _____	\$ _____	\$ 1,195

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

<p>Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.</p>			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Dumont Company</u>	\$ 1,906	\$ _____	<u>Water treatment</u>
<u>Kim Gossett</u>	\$ 5,800	\$ _____	<u>Bookkeeping & water collection</u>
<u>Central Electric Motor Services Inc.</u>	\$ 3,647	\$ _____	<u>Water testing & plant operation</u>
<u>Campbell & Associates PA CPA's</u>	\$ 500	\$ _____	<u>Water report services</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 23,140	\$ _____	\$ 23,140
2) Add credits during year _____	\$ _____	\$ _____	0
3) Total _____	23,140	_____	23,140
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	10,078	_____	10,078
7) Net CIAC _____	\$ 13,062	\$ _____	\$ 13,062

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	##	
				Water	Wastewater
_____			_____	_____	_____
_____			_____	_____	_____
_____			_____	_____	_____
_____			_____	_____	_____
_____			_____	_____	_____
Sub-total _____				\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.					
Description of Charge	Number of Connections	Charge per Connection		Water	Wastewater
_____	_____	\$ _____		\$ _____	\$ _____
_____	_____	_____		_____	_____
_____	_____	_____		_____	_____
_____	_____	_____		_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____				\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 9,307	\$ _____	\$ 9,307
Add Debits During Year: _____	771	_____	771
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 10,078	\$ _____	\$ 10,078

**WATER
OPERATING
SECTION**

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2013

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	_____	_____	_____	_____
304	Structures and Improvements	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	3,963	_____	_____	3,963
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	_____	_____	_____	_____
310	Power Generation Equipment	15,183	_____	_____	15,183
311	Pumping Equipment	77,972	_____	_____	77,972
320	Water Treatment Equipment	17,487	_____	_____	17,487
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____
331	Transmission and Distribution Lines	_____	_____	_____	_____
333	Services	_____	_____	_____	_____
334	Meters and Meter Installations	15,303	_____	_____	15,303
335	Hydrants	_____	_____	_____	_____
336	Backflow Prevention Devices	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	3,933	_____	_____	3,933
340	Office Furniture and Equipment	_____	_____	_____	_____
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ 133,841	\$ 0	\$ 0	\$ 133,841

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2013

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ _____	\$ _____	\$ _____	\$ _____
305	Collecting and Impounding Reservoirs		%	%	_____	_____	_____	_____
306	Lake, River and Other Intakes		%	%	_____	_____	_____	_____
307	Wells and Springs	27	%	%	2,168	_____	147	2,315
308	Infiltration Galleries & Tunnels		%	%	_____	_____	_____	_____
309	Supply Mains		%	%	_____	_____	_____	_____
310	Power Generating Equipment		%	%	6,325	_____	893	7,218
311	Pumping Equipment	17	%	%	61,963	_____	4,587	66,550
320	Water Treatment Equipment	7	%	%	15,147	_____	988	16,135
330	Distribution Reservoirs & Standpipes		%	%	_____	_____	_____	_____
331	Trans. & Dist. Mains		%	%	_____	_____	_____	_____
333	Services		%	%	_____	_____	_____	_____
334	Meter & Meter Installations	17	%	%	8,132	_____	900	9,032
335	Hydrants		%	%	_____	_____	_____	_____
336	Backflow Prevention Devices		%	%	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	20	%	%	2,647	_____	197	2,844
340	Office Furniture and Equipment		%	%	_____	_____	_____	_____
341	Transportation Equipment		%	%	_____	_____	_____	_____
342	Stores Equipment		%	%	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment		%	%	_____	_____	_____	_____
344	Laboratory Equipment		%	%	_____	_____	_____	_____
345	Power Operated Equipment		%	%	_____	_____	_____	_____
346	Communication Equipment		%	%	_____	_____	_____	_____
347	Miscellaneous Equipment		%	%	_____	_____	_____	_____
348	Other Tangible Plant		%	%	_____	_____	_____	_____
	Totals				\$ 96,382	\$ 0	\$ 7,712	\$ 104,094 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT
DECEMBER 31, 2013

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	1,906
630	Contractual Services:	
	Billing	_____
	Professional	500
	Testing	4,139
	Other	5,900
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	2,731
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	2,848
	Total Water Operation And Maintenance Expense	\$ <u>18,024</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5	78	81	122
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			78	81	122

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2013

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	_____	926	0	926	376
February_____	_____	941	0	941	421
March_____	_____	923	0	923	359
April_____	_____	944	0	944	437
May_____	_____	1,009	0	1,009	412
June_____	_____	975	0	975	386
July_____	_____	876	0	876	303
August_____	_____	920	0	920	354
September_____	_____	837	0	837	411
October_____	_____	850	0	850	427
November_____	_____	906	0	906	405
December_____	_____	1,056	0	1,056	432
Total for Year_____	_____	11,163	0	11,163	4,723

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	3,120	_____	_____	3,120
PVC	8"	160	_____	_____	160
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT DECEMBER 31, 2013

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1968	_____	_____	_____
Types of Well Construction and Casing _____	10" Casing	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	854'	_____	_____	_____
Diameters of Wells _____	8"	6"	_____	_____
Pump - GPM _____	500	_____	_____	_____
Motor - HP _____	50	_____	_____	_____
Motor Type * _____	Submersible	Submersible	_____	_____
Yields of Wells in GPD _____	36,970	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	_____	_____	_____
Capacity of Tank _____	10,000 gal	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT
DECEMBER 31, 2013

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	<u>Not known</u>	_____	_____
Type of Source _____	<u>Ground</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	<u>Chem/tech International</u>	_____	_____
Ozone _____	<u>25 gpd</u>	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT
DECEMBER 31, 2013

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 65ERC
2. Maximum number of ERCs * which can be served. 327ERC
3. Present system connection capacity (in ERCs *) using existing lines. 79ERC
4. Future connection capacity (in ERCs *) upon service area buildout. 327ERC
5. Estimated annual increase in ERCs *. No plans for future additions at this time
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 350 GPM @ 40-60 PSI
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Phase III Completion 2 lots to build out.
9. When did the company last file a capacity analysis report with the DEP? Not known
10. If the present system does not meet the requirements of DEP rules, submit the following:
Not applicable
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 6535393
12. Water Management District Consumptive Use Permit # 207172.02
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Tevalo, Inc. d/b/a McLeod Gardens Water Co.

YEAR OF REPORT
DECEMBER 31, 2013

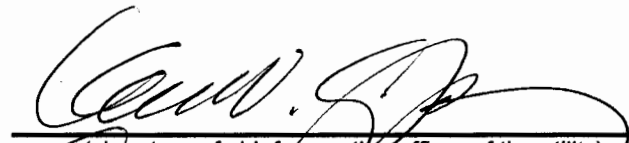
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility)
Date: April 29, 2014

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

(signature of chief financial officer of the utility)
Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Tevalo, Inc. d/b/a McLeod Gardens Water Co.
For the Year Ended December 31, 2013

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 23,437	\$ 23,437	\$ -
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	514	514	-
Total Water Operating Revenue	\$ 23,951	\$ 23,951	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 23,951	\$ 23,951	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).