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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU967-15-AR

Country Walk Utilities, Inc.
Exact Legal Name of Respondent

579-W
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2016 MAR -8 PM 12: 23
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

COUNTRY WALK UTILITIES, INC.

(EXACT NAME OF UTILITY)

4939 Cross Bayou Blvd. NEW PORT RICHEY, FL 34652 Mailing Address	129 Lakeside Trail Lake Placid, FL 33862 Street Address	Highlands County
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Telephone Number 727-848-8292 Date Utility First Organized September 4, 2013

Fax Number 727-848-7701 E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. HU-1292

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd, New Port Richey, FL 34652
(727) 848-8292

Name of subdivisions where services are provided: Country Walk

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Mgr - Regulated Utilities</u>	<u>Same</u>	
Person who prepared this report: <u>Troy Rendell</u> See Accountant's Compilation Report	<u>Mgr - Regulated Utilities</u>	<u>Same</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same</u>	\$ <u>3,000</u>
<u>Vickie Penick</u>	<u>Administrator</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Gabay</u>	<u>Accounting Manager</u>	<u>"</u>	\$ <u>0</u>
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>100%</u>	<u>Same</u>	\$ <u>3,000</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 28,335	\$ _____	\$ _____	\$ 28,335
Commercial _____		337	_____	_____	337
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		435	_____	_____	435
Total Gross Revenue _____		\$ 29,107	\$ -	\$ _____	\$ 29,107
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 22,870	\$ _____	\$ _____	\$ 22,870
Depreciation Expense _____	F-5	3,023	_____	_____	3,023
CIAC Amortization Expense _____	F-8	(781)	_____	_____	(781)
Taxes Other Than Income _____	F-7	1,613	_____	_____	1,613
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 26,725	\$ -	\$ _____	\$ 26,725
Net Operating Income (Loss)		\$ 2,381	\$ -	\$ _____	\$ 2,381
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		3	_____	_____	3
Amortization of Acq Adj _____		2,337	_____	_____	2,337
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 4,721	\$ -	\$ _____	\$ 4,721

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>94,193</u>	\$ <u>94,193</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>57,164</u>	<u>54,140</u>
Net Utility Plant _____		\$ <u>37,029</u>	\$ <u>40,053</u>
Cash _____		<u>13,987</u>	<u>6,195</u>
Customer Accounts Receivable (141) _____		<u>5,200</u>	<u>5,443</u>
Other Assets (Specify): _____			
Utility Deposits _____		<u>200</u>	<u>200</u>
161 · Prepaid GL Insurance _____		<u>1,059</u>	<u>1,070</u>
114 · Acquisition Adjustment _____		<u>(20,064)</u>	<u>(20,064)</u>
115 · Accum Amort-Acquisition Adjustm _____		<u>5,453</u>	<u>3,116</u>
Total Assets _____		\$ <u>42,863</u>	\$ <u>36,012</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>14,044</u>	<u>14,044</u>
Retained Earnings (215) _____	F-6	<u>11,276</u>	<u>6,561</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>25,420</u>	\$ <u>20,704</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		<u>214</u>	<u>1,906</u>
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>434</u>	
Accrued Taxes (236) _____		<u>-</u>	<u>-</u>
Other Liabilities (Specify) _____			
241 · Accrued Liabilities _____		<u>8,560</u>	<u>4,384</u>
201 · Accrued Payables _____		<u>200</u>	<u>200</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>8,036</u>	<u>8,817</u>
Total Liabilities and Capital _____		\$ <u>42,863</u>	\$ <u>36,012</u>

UTILITY NAME COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2015

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>94,193</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>94,193</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>94,193</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>94,193</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>54,141</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>54,141</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>3,023</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,023</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>3,023</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>3,023</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Balance End of Year _____	\$ <u>57,164</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>57,164</u>

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____ -	\$ 6,561
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	4,716
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____ -	\$ 11,276

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ 14,044
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ 14,044

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	304	-	-	304
Regulatory assessment fee _____	1,309	-	_____	1,309
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 1,613	\$ -	\$ -	\$ 1,613

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>U.S. Water Services Corporation</u>	\$ 12,497	\$ _____	<u>Contracted services</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 23,950	\$ -	\$ 23,950
2) Add credits during year_____	\$ -	\$ -	\$ -
3) Total_____	23,950	-	23,950
4) Deduct charges during the year_____	23,950	-	23,950
5) Balance end of year_____	15,914	-	15,914
6) Less Accumulated Amortization_____	8,036	-	8,036
7) Net CIAC_____	\$ 8,036	\$ -	\$ 8,036

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 15,133	\$ -	\$ 15,133
Add Debits During Year:_____	781	-	781
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 15,914	\$ -	\$ 15,914

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____ -	_____ %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 2,389	\$ _____	\$ _____	\$ 2,389
302	Franchises_____	750	_____	_____	750
303	Land and Land Rights_____	1,495	_____	_____	1,495
304	Structures and Improvements_____	11,980	_____	_____	11,980
305	Collecting and Impounding Reservoirs_____	-	_____	_____	-
306	Lake, River and Other Intakes_____	-	_____	_____	-
307	Wells and Springs_____	38,413	_____	_____	38,413
308	Infiltration Galleries and Tunnels_____	-	_____	_____	-
309	Supply Mains_____	-	_____	_____	-
310	Power Generation Equipment_____	-	_____	_____	-
311	Pumping Equipment_____	4,736	_____	_____	4,736
320	Water Treatment Equipment_____	7,509	_____	_____	7,509
330	Distribution Reservoirs and Standpipes_____	-	_____	_____	-
331	Transmission and Distribution Lines_____	6,701	_____	_____	6,701
333	Services_____	-	_____	_____	-
334	Meters and Meter Installations_____	-	_____	_____	-
335	Hydrants_____	8,357	_____	_____	8,357
336	Backflow Prevention Devices_____	-	_____	_____	-
339	Other Plant and Miscellaneous Equipment_____	-	_____	_____	-
340	Office Furniture and Equipment_____	-	_____	_____	-
341	Transportation Equipment_____	-	_____	_____	-
342	Stores Equipment_____	-	_____	_____	-
343	Tools, Shop and Garage Equipment_____	-	_____	_____	-
344	Laboratory Equipment_____	-	_____	_____	-
345	Power Operated Equipment_____	-	_____	_____	-
346	Communication Equipment_____	-	_____	_____	-
347	Miscellaneous Equipment_____	-	_____	_____	-
348	Other Tangible Plant_____	-	_____	_____	-
	Total Water Plant_____	\$ 94,193	\$ _____	\$ _____	\$ 94,193

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT
December 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f) *	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
302	Franchise	40	%	2.50 %	\$ 17	\$	\$ 19	\$ 36
304	Structures and Improvements	27	%	3.70 %	\$ 8,570	\$	\$ 443	\$ 9,013
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70 %	17,436		1,421	18,857
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	17	%	5.88 %	2,515		278	2,794
320	Water Treatment Equipment	17	%	5.88 %	7,509		-	7,509
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	5,044		203	5,247
331	Trans. & Dist. Mains	38	%	2.63 %	4,893		312	5,205
333	Services		%					
334	Meter & Meter Installations	17	%	5.88 %	8,100		287	8,387
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
301	Intangible Plant	40	%	2.50 %	56		60	116
	Totals				\$ 54,140	\$	\$ 3,023	\$ 57,164 *

* This amount should tie to Sheet F-5.

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2015

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	3,000
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	1,203
616	Fuel for Power Production	
618	Chemicals	1,196
620	Materials and Supplies	
630	Contractual Services:	
632	Accounting	2,500
633	Legal	681
636	Professional	12,497
	Other	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	1,311
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	382
675	Miscellaneous Expenses	100
	Total Water Operation And Maintenance Expense	\$ 22,870 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	68	69	69
3/4"	D	1.5	1		0
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0		1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			69	70	70

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

SYSTEM NAME: COUNTRY WALK

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January_____	-	269	124	146	139
February_____	-	314	36	278	277
March_____	-	298	67	231	231
April_____	-	282	-	282	184
May_____	-	327	65	262	265
June_____	-	224	42	183	284
July_____	-	240	96	144	164
August_____	-	236	35	201	179
September_____	-	358	206	153	163
October_____	-	404	236	167	157
November_____	-	381	137	244	208
December_____	-	369	132	237	221
Total for Year_____	-	3,702	1,175	2,527	2,472

If water is purchased for resale, indicate the following: N/A

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	3815'	_____	_____	3815'
PVC	4"	1802'	_____	_____	1802'
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

SYSTEM NAME: COUNTRY WALK

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	<u>1987</u>	<u>2012</u>	_____	_____
Types of Well Construction and Casing_____	<u>STEEL</u> <u>GROUTED</u>	<u>PVC</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	<u>1000'</u>	<u>483'</u>	_____	_____
Diameters of Wells_____	<u>4"</u>	<u>5"</u>	_____	_____
Pump - GPM_____	<u>85GPM</u>	<u>80GPM</u>	_____	_____
Motor - HP_____	<u>5HP</u>	<u>5HP</u>	_____	_____
Motor Type *	_____	<u>SUBMERSIBLE</u>	_____	_____
Yields of Wells in GPD_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____
* Submersible, centrifugal, etc.	_____	_____	_____	_____

(a)			(d)	(e)
Description (steel, concrete)	<u>PNEUMATIC</u>	_____	_____	_____
Capacity of Tank_____	<u>5,000</u>	_____	_____	_____
Ground or Elevated_____	<u>GROUND</u>	_____	_____	_____

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer_____	_____	_____	_____	_____
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
Pumps				
Manufacturer_____	_____	_____	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2015

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _	<u>100,600</u>	<u> </u>	<u> </u>
Type of Source_ _ _ _ _	<u>GROUND</u>	<u> </u>	<u> </u>

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	<u>COMMUNITY SYSTEM</u>	<u> </u>	<u> </u>
Make_ _ _ _ _	<u>PUMP 7 PRESSURE</u>	<u> </u>	<u> </u>
Permitted Capacity (GPD)_ _	<u>100,600</u>	<u> </u>	<u> </u>
High service pumping Gallons per minute_ _ _ _	<u> </u>	<u> </u>	<u> </u>
Reverse Osmosis_ _ _ _ _	<u>NONE</u>	<u> </u>	<u> </u>
Lime Treatment Unit Rating_ _ _ _ _	<u>N/A</u>	<u> </u>	<u> </u>
Filtration Pressure Sq. Ft._ _ _ _ _	<u>N/A</u>	<u> </u>	<u> </u>
Gravity GPD/Sq.Ft._ _ _ _	<u>N/A</u>	<u> </u>	<u> </u>
Disinfection Chlorinator_ _ _ _ _	<u>2-3 GPD</u>	<u> </u>	<u> </u>
Ozone_ _ _ _ _	<u> </u>	<u> </u>	<u> </u>
Other Hypochlorite Auxiliary Power_ _ _ _ _	<u>Stenner</u>	<u> </u>	<u> </u>
	<u>NO</u>	<u> </u>	<u> </u>

UTILITY NAME: COUNTRY WALK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2015

SYSTEM NAME: COUNTRY WALK

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 70
2. Maximum number of ERCs * which can be served. _____ 83
3. Present system connection capacity (in ERCs *) using existing lines. _____ 70
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 83
5. Estimated annual increase in ERCs *. _____ 1
6. Is the utility required to have fire flow capacity? _____ NO
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. VOLUNTEER FD, NO HYDRANTS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
At this time there are no planned enlargements or improvements. Country Walk is in discussions with FDEP and customers concerning level of sulfides in the water source. Country Walk believes there is no need for additional treatment at this time since customers are satisfied. FDEP is in contact with company and customers.
9. When did the company last file a capacity analysis report with the DEP? _____ N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____ N/A
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____ N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ N/A
11. Department of Environmental Protection ID # _____ 628-4114
12. Water Management District Consumptive Use Permit # _____ None
 - a. Is the system in compliance with the requirements of the CUP? _____ No CUP
 - b. If not, what are the utility's plans to gain compliance? Contact WMD for CUP permit

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A WATER UTILITY ONLY

PAGES S-1 THROUGH S-6 HAVE BEEN OMITTED

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: _____

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: COUNTRY WALK UTILITIES, INC.

For the Year Ended December 31, 2015

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 28,335	\$ 28,335	\$ 0
Commercial	337	337	(0)
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	435	435	(0)
Total Water Operating Revenue	29,107	29,107	(0)
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 29,107	\$ 29,107	\$ (0)

Explanations:

Misc. service revenues

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).