

RESIDENTIAL FUEL COST RECOVERY FACTORS

September 22 - December 2011

Note: This schedule reflects an interim base rate increase for Gulf Power Company approved in Gulf's rate case petition, Docket No. 110138-EI

Period	Florida Power	Progress Energy	Tampa Electric	Gulf Power	Florida Public Utilities Co. (3)	
	& Light Co. (2)	Florida, Inc. (2)	Company (4)	Company	Marianna	Fernandina Beach
Present (cents per kwh): September 1 - 21, 2011	3.800	4.461	3.875	5.131	10.136	9.630
Revised (cents per kwh): September 22 - December 2011	3.800	4.461	3.875	5.131	10.136	9.630
Increase / (Decrease):	0.000	0.000	0.000	0.000	0.000	0.000

TOTAL MONTHLY BILL - RESIDENTIAL SERVICE - 1,000 KILOWATT HOURS

Present September 1 - 21, 2011	Florida Power	Progress Energy	Tampa Electric	Gulf Power	Florida Public Utilities Co.	
	& Light Co.	Florida, Inc.	Company	Company	Marianna	Fernandina Beach
Base Rate Charges	\$43.03	\$48.58	\$55.45	\$49.30	\$31.58	\$31.58
Fuel and Purchased Power Cost Recovery Clause	\$38.00	\$44.61	\$38.75	\$51.31	\$101.36	\$96.30
Energy Conservation Cost Recovery Clause	\$2.44	\$2.99	\$2.74	\$0.80	\$1.15	\$1.15
Environmental Cost Recovery Clause	\$1.40	\$4.91	\$4.04	\$13.43	N/A	N/A
Capacity Cost Recovery Clause	\$8.17	\$15.27	\$3.36	\$4.76	N/A	N/A
Storm Damage Cost Surcharge	\$1.09	N/A	N/A	N/A	N/A	N/A
Gross Receipts Tax (1)	\$2.41	\$2.98	\$2.68	\$3.07	\$3.44	\$3.31
Total	<u>\$96.54</u>	<u>\$119.34</u>	<u>\$107.02</u>	<u>\$122.67</u>	<u>\$137.53</u>	<u>\$132.34</u>

Revised September 22 - December 2011	Florida Power	Progress Energy	Tampa Electric	Gulf Power	Florida Public Utilities Co.	
	& Light Co.	Florida, Inc.	Company	Company	Marianna	Fernandina Beach
Base Rate Charges	\$43.03	\$48.58	\$55.45	\$53.68	\$31.58	\$31.58
Fuel and Purchased Power Cost Recovery Clause	\$38.00	\$44.61	\$38.75	\$51.31	\$101.36	\$96.30
Energy Conservation Cost Recovery Clause	\$2.44	\$2.99	\$2.74	\$0.80	\$1.15	\$1.15
Environmental Cost Recovery Clause	\$1.40	\$4.91	\$4.04	\$13.43	N/A	N/A
Capacity Cost Recovery Clause	\$8.17	\$15.27	\$3.36	\$4.76	N/A	N/A
Storm Damage Cost Surcharge	\$1.09	N/A	N/A	N/A	N/A	N/A
Gross Receipts Tax (1)	\$2.41	\$2.98	\$2.68	\$3.18	\$3.44	\$3.31
Total	<u>\$96.54</u>	<u>\$119.34</u>	<u>\$107.02</u>	<u>\$127.16</u>	<u>\$137.53</u>	<u>\$132.34</u>

Increase / (Decrease)	Florida Power	Progress Energy	Tampa Electric	Gulf Power	Florida Public Utilities Co.	
	& Light Co.	Florida, Inc.	Company	Company	Marianna	Fernandina Beach
Base Rate Charges	\$0.00	\$0.00	\$0.00	\$4.38	\$0.00	\$0.00
Fuel and Purchased Power Cost Recovery Clause	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Energy Conservation Cost Recovery Clause	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Cost Recovery Clause	\$0.00	\$0.00	\$0.00	\$0.00	N/A	N/A
Capacity Cost Recovery Clause	\$0.00	\$0.00	\$0.00	\$0.00	N/A	N/A
Storm Damage Cost Surcharge	\$0.00	N/A	N/A	N/A	N/A	N/A
Gross Receipts Tax (1)	\$0.00	\$0.00	\$0.00	\$0.11	\$0.00	\$0.00
Total	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4.49</u>	<u>\$0.00</u>	<u>\$0.00</u>

(1) Separately billed Gross Receipts Tax is 2.5%.

(2) FPL and PEF implemented an inverted residential fuel cost recovery factor beginning in Jan-Dec 2006 period. The fuel factor shown is for the first 1,000 kWhs

(3) FPUC implemented an inverted residential fuel factor beginning January 2008. The fuel factor shown is for the first 1,000 kWhs

(4) TECO implemented an inverted residential fuel factor beginning January 2009. The fuel factor shown is for the first 1,000 kWhs