

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Joint Petition for) DOCKET NO. 920949-EU
approval of Certain Matters)
in connection with the sale of)
assets by Sebring Utilities)
Commission to Florida Power)
Corporation.)

VOLUME I
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RE: Hearing
BEFORE: CHAIRMAN THOMAS M. BEARD
COMMISSIONER BETTY EASLEY
DATE: Monday, December 7, 1992
TIME: Commenced at 9:30 a.m.
Concluded at 5:00 p.m.
PLACE: 101 East Gaines Street
Tallahassee, Florida
REPORTED BY: JANE FAUROT
Notary Public in and for the
State of Florida at Large

ACCURATE STENOGRAPHIC REPORTERS, INC.
100 SALEM COURT
TALLAHASSEE, FLORIDA 32301
(904) 878-2221

DOCUMENT NUMBER-DATE

14254 DEC-8 1992

FPSC-RECORDS/REPORTING

Florida 32302 and ANDREW B. JACKSON, P.O. BOX 2023,
Sebring, Florida 33871, on behalf of Sebring Utilities
Commission.

JAMES FLYNN, 2503 Par Road, Post Office Box 1623,
Sebring, Florida 33871, on behalf of Citizens for Utility
Rate Equity.

JEREMY P. ROSS, Esquire, 220 South Franklin Street,
Tampa, Florida 33602 and HAROLD E. SEAMAN, Chairman, 810
North Ridgewood Drive, Sebring, Florida 33870, on behalf of
the Action Group.

ROBERT G. POLLARD, Chairman, 810 North Ridgewood Drive,
Sebring, Florida 33870, on behalf of Concerned Citizens of
Sebring.

JAMES D. BEASLEY, Esquire, Ausley, McMullen, McGehee,
Carothers and Proctor, Post Office Box 391, Tallahassee,
Florida 32302, on behalf of Tampa Electric Company.

NATHANIEL DOLINER, Esquire, Post Office Box 3239,
Tampa, Florida 33601, on behalf of Florida Power
Corporation

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CERTIFICATE OF REPORTER

119

1 CHAIRMAN BEARD: Read the notice, please.

2 MS. BROWN: By notice issued October 7, 1992, this
3 time and place was set for a public hearing in Docket
4 Number 920949-EU, in re: Joint petition of Florida
5 Power Corporation and Sebring Utilities Commission for
6 approval of certain matters in connection with sale of
7 assets by Sebring Utilities Commission to Florida Power
8 Corporation. The purpose of the hearing is more fully
9 set out in the notice.

10 CHAIRMAN BEARD: Take appearances.

11 MR. FAMA: For Florida Power Corporation, James
12 Fama, address 3201 34th Street South, St. Petersburg,
13 33733.

14 MR. DOLINER: Also appearing for Florida Power,
15 Nathaniel L. Doliner, with the Carlton, Fields firm,
16 Post Office Box 3239, Tampa, 33601.

17 MR. FLYNN: Appearing for CURE, James R. Flynn,
18 2503 Par Road, Sebring, Florida, 33872.

19 MR. MAY: Appearing on behalf of Sebring Utilities
20 Commission, Bruce May, with the law firm of Holland and
21 Knight, Post Office Drawer 810, Tallahassee, Florida,
22 32302, and Larry Stevenson, same firm, same address.
23 Also appearing on behalf of Sebring will be Andy
24 Jackson, 150 North Commerce Avenue, Sebring, Florida,
25 33870.

1 MR. BEASLEY: Commissioners, James E. Beasley,
2 with the law firm of Ausley, McMullen, McGehee,
3 Carothers and Proctor, Post Office Box 391,
4 Tallahassee, Florida, 32302, representing Tampa
5 Electric Company.

6 CHAIRMAN BEARD: Did you and Lee draw straws and
7 he lost? I'm sorry, go ahead.

8 MR. BEASLEY: We flipped coins.

9 MR. SEAMAN: Harold Seaman, 2145 Fiesta Way,
10 Sebring, Florida, 33872, Chairman of the Action Group.

11 MR. ROSS: Jeremy P. Ross of the Tampa, Florida
12 law firm of Bush, Ross, Gardner, Warren and Rudy, P.A.,
13 220 South Franklin Street, Tampa, Florida, appearing on
14 behalf of the Action Group in its capacity as an
15 intervenor in these proceedings.

16 MR. POLLARD: I'm Robert G. Pollard, 810 North
17 Ridgewood Drive, Sebring, Florida, on behalf of
18 concerned citizens of Sebring.

19 MS. BROWN: Martha Carter Brown, on behalf of the
20 Florida Public Service Commission Staff. My address is
21 101 East Gaines Street, Tallahassee, Florida.

22 MR. WYROUGH: William E. Wyrough, Jr., appearing
23 on behalf of the Commissioners, same address.

24 CHAIRMAN BEARD: Okay, preliminary matters?

25 MR. BEASLEY: Just one, Commissioner. I'd like to

1 congratulate Mr. May, whose wife had a baby about four
2 hours ago.

3 CHAIRMAN BEARD: Have we had a lot of sleep?

4 MR. MAY: No, Commissioner, we haven't.

5 CHAIRMAN BEARD: Well, trust me, it gets worse.

6 COMMISSIONER EASLEY: What was it?

7 MR. MAY: Number three; it was a girl.

8 CHAIRMAN BEARD: Oh, you have experience, never
9 mind. Congratulations.

10 MR. MAY: Thank you.

11 MS. BROWN: Commissioners, I think there are just
12 a few preliminary matters. One that Staff would like
13 to take care of at some point is to get an exhibit
14 number for Staff's composite exhibit that includes all
15 of the depositions that have been taken in this case.
16 Mr. Fama seems to think that his composite exhibit
17 ought to go first, and then ours go next. And also I
18 think the parties have a couple of little things they
19 need to speak to you about.

20 CHAIRMAN BEARD: If the exhibits are going to be a
21 high priority, I guess I need my little sheet out. We
22 will take up the exhibits as we get there.

23 MS. BROWN: All right. The parties at the
24 prehearing conference stipulated to the submission of
25 the depositions into the record, and, therefore, we

1 will not have a particular sponsor.

2 CHAIRMAN BEARD: And that is your composite
3 exhibit, what is Mr. Fama's composite exhibit?

4 MR. FAMA: Mr. Chairman, we have a composite
5 exhibit that contains the purchase and sale agreement,
6 and all the pertinent documents that go along with
7 that. It looks like this. We marked it as Exhibit 1,
8 but if you want to make the Staff Composite Exhibit
9 Number 1, that's fine, too.

10 CHAIRMAN BEARD: In the larger scheme of life, I
11 don't think it makes a big difference, so we will call
12 your composite exhibit the purchase and sale agreement,
13 et cetera, Composite Exhibit Number 1. And Exhibit
14 Number 2 would be Staff's composite exhibit, which are
15 the depositions.

16 COMMISSIONER EASLEY: And late-fileds.

17 CHAIRMAN BEARD: Depositions and late-fileds.
18 Anybody else have a composite exhibit they want to get
19 in? Okay.

20 (Exhibit Number 1 and 2 marked for identification and
21 received into evidence.)

22 MS. BROWN: Staff has no further preliminary
23 matters, but I think --

24 CHAIRMAN BEARD: We will just run right down the
25 line.

1 MR. FAMA: No preliminary matters.

2 CHAIRMAN BEARD: Anybody?

3 MR. MAY: Mr. Chairman, we have a preliminary
4 matter, I think it won't take long to address. We have
5 filed this morning a motion for official recognition of
6 legislative acts. We have asked the Commission to
7 officially recognize Chapter 90-474, a special act
8 relating to the City of Sebring, which authorizes the
9 sale, conveyance, transfer or lease of assets of the
10 Sebring Utilities Commission upon approval of the city
11 council. Our motion also asked you to officially
12 recognize Resolution Number 92-14, which was adopted by
13 the Sebring City Council, which consents to the sale of
14 all of Sebring's electric distribution and transmission
15 facilities to Florida Power Corporation. I have spoken
16 to the attorneys for the parties in this, and it's my
17 understanding they have no objection to this motion.

18 CHAIRMAN BEARD: Okay. That's good. It will be
19 tough for me just to ignore the laws of Florida, I
20 think. So, that motion will be approved without
21 objection. Okay. What else? Is that it?

22 MS. BROWN: I think so.

23 CHAIRMAN BEARD: Let me just do this briefly. For
24 those of you that have come to town to visit, welcome.
25 What you will see today will be a little more formal,

1 perhaps, than what you see when we come out to the
2 various service hearings, the one that I did in this
3 instance, and I think some of you have been to several
4 different ones with water and waste water companies in
5 the area. And when we get to Tallahassee, it's usually
6 a little bit more formal, but the same general format.

7 We do have a real busy day today, we are trying to
8 get this hearing in in one day because of some
9 scheduling conflicts, and so we will probably even work
10 through lunch, and everybody can kind of plan on that.
11 We will try to take a break somewhere slightly before
12 12:00 o'clock so everybody can make plans to get a
13 sandwich, or a Coke, whatever. Downstairs is a
14 cafeteria, and then also about a block and a half south
15 of here is a little sandwich shop that some of the
16 people on the Staff can give you some guidance, has a
17 pretty good sandwich, too. So, we will all take a
18 break at some point in time and try to make
19 arrangements to get a bite to eat, but we will work
20 through lunch because we have got, like I said, a very,
21 very full day to get done. But, again, welcome to
22 Tallahassee, we apologize for the weather, we would
23 have done better, but it was out of our control. Okay.
24 First witness.

25 MR. DOLINER: Florida Power calls Pete Dagostino.

1 Would you please state your name and business address?

2 CHAIRMAN BEARD: Before we go any further, how
3 about this witness and any others that are here that
4 will be testifying today, if you will go ahead and
5 stand we will swear you at one time.

6 (Witnesses sworn.)

7 Thereupon,

8 PETER DAGOSTINO

9 was called as a witness, having been first duly sworn, was
10 examined and testified as follows:

11 DIRECT EXAMINATION

12 BY MR. DOLINER:

13 Q Please state your name and business address.

14 A Pete Dagostino, 1150 Orange Avenue, Winter Park,
15 Florida, 32790.

16 Q By whom are you employed and in what capacity?

17 A By Florida Power Corporation as Vice President of
18 Eastern and Mid-Florida and Ridge Divisions.

19 Q Mr. Dagostino, have you prefiled direct testimony
20 in this docket consisting of 92 pages?

21 A Yes.

22 Q Do you have any changes or corrections to that
23 testimony?

24 A No.

25 Q If I were to ask you the questions contained in

1 that testimony today would your answers be the same?

2 A Yes, they would.

3 MR. DOLINER: I would ask that Mr. Dagostino's
4 prefiled direct testimony be inserted into the record
5 as though read in full.

6 CHAIRMAN BEARD: It will be so inserted.

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Before the
Florida Public Service Commission

In re: Joint Petition of Florida)	
Power Corporation and Sebring Utilities)	Docket No. 920949-EU
Commission for Approval of Certain)	
Matters in Connection with Sale of)	Filed: September 25, 1992
Assets by Sebring Utilities Commission)	
<u>to Florida Power Corporation</u>)	

DIRECT TESTIMONY
OF
PETER DAGOSTINO

I. INTRODUCTION AND QUALIFICATIONS

1

2

3 Q. Please state your name and business address.

4 A. My name is Peter Dagostino. My business address is 1150 Orange Avenue,
5 Winter Park, Florida 32790.

6

7 Q. By whom are you employed and in what capacity?

8 A. I am employed by Florida Power Corporation (Florida Power) in the capacity of
9 Vice President, Eastern/Mid-Florida/Ridge Divisions.

10

11 Q. Please describe your duties and responsibilities in that position.

12 A. I am responsible for directing all operations in the Eastern, Mid-Florida and
13 Ridge Divisions in Florida Power's eastern-most service area. This includes
14 customer service, district operations, engineering and construction, and energy
15 conservation programs.

9 Dispatching. In November, 1972, I became an engineer in Fuels and Special
10 Projects, and served in that position until February, 1975. From February, 1975
11 until July, 1977, I was a corporate analyst, in Economic Research. From July,
12 1977 until November, 1979, I was a Senior Fuel Engineer, in Fuels and Special
13 Projects. In November, 1979, I was appointed as Manager, Distribution
14 Engineering, where I served for approximately one year. In December, 1980, I
15 became the Northern Division Manager, in Monticello, Florida, and served in that
16 position until March, 1983. At that time, I became the Eastern Division
17 Manager, in Winter Park, which was then followed, in January, 1987, by my
18 appointment to my present position, as Vice President, Eastern/Mid-Florida/Ridge
19 Divisions, located in Winter Park.

20
21 **Q. Have you previously testified before the Commission?**

1 A. No. However, I once participated in a conference at the Commission on another
2 matter.

3

4

II. PURPOSE AND SUMMARY OF TESTIMONY

5

6 Q. What is the purpose of your testimony?

7 A. The purpose of my testimony is to: (1) explain why Florida Power wishes to
8 purchase the electric distribution system and the remainder of the electric
9 transmission system (Electric System) of Sebring Utilities Commission (Sebring);
10 (2) discuss the basic terms of the Agreement for Purchase and Sale of Electric
11 System, entered into among Florida Power, Sebring, and City of Sebring, Florida
12 (the City) with respect to the purchase of the Electric System; (3) summarize the
13 benefits to be derived by the customers of Sebring and Florida Power in the
14 Sebring area as a result of the purchase; and (4) summarize the benefits of the
15 purchase to Florida Power as a whole.

16

17 Q. Are you sponsoring any portions of Exhibit 1, which contains the Agreement
18 for Purchase and Sale of Electric System among Florida Power, Sebring, and
19 City, dated August 28, 1992 as well as all the schedules to that Agreement?

20 A. Yes. I am sponsoring the following portions of Exhibit 1:

1	Pages 01 to 75	Agreement for Purchase and Sale of Electric System
2		among Florida Power, Sebring, and the City, dated
3		August 28, 1992
4		
5	Pages 76 to 106	Amendment to Territorial Agreement and
6		Termination of Settlement Agreement; Real Estate;
7		Buildings, Plants, Facilities, Construction Work in
8		Progress, and Other Structures and Improvements;
9		Easements; General Plant - Office Furniture &
10		Equipment; General Plant - Tools, Shop & Garage,
11		and Other Miscellaneous Equipment; General Plant -
12		Communication Equipment; General Plant -
13		Transportation & Power Operated Equipment;
14		Current Assets; Assigned Contracts.
15		
16	Pages 130 to 132	Assumed Obligations
17		
18	Pages 157 to 206	Exhibits A through D to Schedule 1.6
19		
20	Pages 583 to 628	Litigation; Terms and Conditions of Employment;
21		Listing of Sebring Electric Distribution System
22		Employees; Standard Florida Power Benefits
23		Package; Form of Employment Agreement;
24		Franchise Ordinance.
25		
26	Pages 638 to 639	Assignment and Bill of Sale
27		
28	Pages 644 to 649	Opinion Letter of City Attorney; Carlton Fields
29		Opinion Letter.

30

31 **Q. Are you sponsoring any other exhibits in this case?**

32 **A. Yes. I am sponsoring the following exhibits, all of which are attached to my**

33 **testimony:**

34 **Exhibit 3 (PD-1) Benefits to Sebring Customers of the Sale to Florida**

35 **Power**

36 **Exhibit 3 (PD-2) Florida Power's Energy Conservation Programs**

37

Exhibit 3 (PD-3) Florida Power's Customer Service Programs

Q What is the general outline of your testimony?

A. The portions of my testimony that appear after Sections I and II can be summarized as follows:

- Section III discusses the proposed sale by Sebring to Florida Power including the following:

A. Events leading up to the purchase and sale of Sebring's electric system

B. The assets being purchased by Florida Power, the obligations being assumed by Florida Power, and the purchase price

C. Florida Power's rate treatment of the Sebring purchase

D. Other important aspects of the transaction

E. Steps required in finalizing the transaction

- Section IV explains the benefits of the transaction to Florida Power and Sebring and their respective customers.

Q. Please summarize your testimony.

A. Sebring and Florida Power have entered into an agreement under which Sebring will sell its electric distribution system and the remainder of its electric transmission system to Florida Power. The sale to Florida Power, together with the sale of Sebring's water system to the City of Sebring, will enable Sebring to

2 Power will end one of the longest-running episodes of territorial conflict before
3 the Commission, overlapping facilities, and customer confusion, and will establish
4 Commission jurisdiction over rate setting and complaint resolution in the area.
5 The sale is subject to certain approvals of the Commission, as requested by
6 Florida Power and Sebring in the Joint Petition filed in this proceeding. The sale
7 to Florida Power is in the best interests of Florida Power, Sebring, and all
8 Florida Power and Sebring electric customers.

10 III. THE TRANSACTION

12 A. EVENTS LEADING UP TO THE PURCHASE AND 13 SALE OF SEBRING'S ELECTRIC SYSTEM

14 Q. Mr. Dagostino, has Florida Power entered into an agreement to purchase
15 Sebring's electric distribution system and the remainder of its electric
16 transmission system?

17 A. Yes. Florida Power, Sebring, and the City have entered into an Agreement for
18 the Purchase and Sale of Electric System, dated as of August 28, 1992 (the
19 "Electric System Agreement"), under which Sebring has agreed to sell the
20 Electric System to Florida Power. A copy of the Electric System Agreement
21 including all Schedules thereto has been introduced as Exhibit 1 in this
22 proceeding.

1 Q. What are the circumstances that led to this Agreement?

2 A. Events leading to this Agreement began more than 11 years ago. These events
3 concern both territorial problems between Florida Power and Sebring, and
4 Sebring's financial difficulties. I will first describe the territorial problems. For
5 more than forty-five years, Florida Power and Sebring have been operating in
6 some of the same territory in the Sebring area. This has resulted, beginning
7 around 1981, in a number of serious disputes, most of which have been brought
8 before this Commission, as well as tremendous duplication of power lines and
9 other facilities in the area. In December, 1986, following complaints by certain
10 residents in the Sebring area and a Commission investigation, Sebring and Florida
11 Power entered into a Territorial Agreement. The Territorial Agreement, which
12 has a term of approximately 20 years: (a) allocates to Florida Power certain areas
13 in Highlands County as Florida Power's retail electric service territory; (b)
14 allocates to Sebring other areas in the City of Sebring and Highlands County as
15 Sebring's retail electric service territory; and (c) specifies under what
16 circumstances Florida Power and Sebring each retain the right and obligation to
17 continue to provide retail electric service at existing points of delivery or meters
18 which were in the retail service areas of the other party at the time the Territorial
19 Agreement became effective. The Territorial Agreement also provides for Florida
20 Power and Sebring to use reasonable efforts to eliminate, during the term of the
21 Territorial Agreement, electric services by either party in the retail service areas

1 of the other party. The Commission approved the Territorial Agreement in Order
2 No. 18018, issued August 20, 1987, in Docket No. 86-1596-EU.

3

4 **Q. Did the execution of this Territorial Agreement mark the end of disputes**
5 **between Sebring and Florida Power?**

6 A. Unfortunately that was not the case. In 1987, in Order No. 17215, in Dockets
7 No. 61596-EU and 85-0605-EU, the Commission directed Florida Power and
8 Sebring to report on proposals for resolving overlapping services, duplication of
9 facilities, and potential safety hazards. Eventually, in May 1988, Sebring and
10 Florida Power filed with the Commission a Joint Plan to Resolve Overlapping
11 Services (the "Joint Plan"), the purpose of which was to implement the Territorial
12 Agreement and to resolve overlapping services in the Sebring area. The Joint
13 Plan was approved by the Commission in Order No. 19432, in Docket No.
14 850605-EU, on June 6, 1988.

15

16 **Q. Have other disputes between Florida Power and Sebring been resolved since**
17 **June 1988?**

18 A. Yes. In October of 1990, Florida Power and Sebring resolved their outstanding
19 disputes, except the question of whether Florida Power or Sebring would serve
20 the Sebring Airport, which is the subject matter of a pending court suit. The
21 parties entered into a Settlement Agreement in Commission Docket No. 891034-

1 EU, in which the parties agreed to (a) terminate the Joint Plan, (b) eliminate
2 duplicate facilities, and (c) resolve substantially all of the other outstanding
3 disputes between them. Under the Settlement Agreement, elimination of duplicate
4 facilities would take place over an extended period of time, perhaps as long as 17
5 years. The Settlement Agreement was approved by Commission Order 23823,
6 in Docket No. 891034-EU, issued on December 4, 1990.

7
8 **Q. Please describe Sebring's financial difficulties which led to the Electric**
9 **System Agreement.**

10 **A.** Sebring's past and present financial difficulties are addressed in detail in the
11 testimony of Sebring's witness, Mr. Joseph Calhoun, Sebring's General Manager.
12 Therefore, I will touch only briefly upon the financial concerns leading up to the
13 Electric System Agreement.

14
15 Since about 1984, Sebring has encountered tremendous financial difficulties,
16 primarily because of the amount of its outstanding bond debt. As a result of
17 extremely high principal and interest payments on Sebring's debt, Sebring's retail
18 electric rates are the highest in Florida and among the highest in the nation.

19
20 In 1990, Sebring decided that it would try to sell its assets in order to pay off its
21 bonds and other debts. In 1991, Sebring sold its electric generating plants, and

1 most of its transmission system, to Tampa Electric Company ("TECO").
2 Thereafter, by request for proposals dated May 15, 1991, Sebring requested
3 interested parties to submit proposals for the purchase of Sebring's assets. The
4 request for proposals stated Sebring's preference that all of its bonds be paid in
5 full and requested interested parties to state in their offer how the bonds would
6 be paid.

7
8 Florida Power submitted a proposal, dated June 28, 1991, to purchase Sebring's
9 electric distribution system and the portion of Sebring's transmission system not
10 purchased by TECO. Sebring selected Florida Power's proposal and, after
11 extensive and protracted negotiations, Florida Power, Sebring, and the City have
12 entered into the Electric System Agreement.

13
14 **Q. Does the sale of Sebring's assets include sale of its water distribution system?**

15 **A.** Yes. Sebring and the City have entered into an Agreement for the Purchase and
16 Sale of the Water System, dated as of August 28, 1992 (the "Water System
17 Agreement"), under which Sebring will sell its water system to the City for
18 \$21,500,000. The closing under the Water System Agreement is to occur
19 simultaneously with the closing under the Electric System Agreement.

2 A. Section 2.1 of the Electric System Agreement provides for a purchase price
3 comprised of three components: (1) a Base Purchase Price, (2) an Additional
4 Purchase Price, and (3) an amount sufficient to repay Sebring's electric customer
5 deposits.

6
7 The Base Purchase Price, which will not exceed \$54 million, is the amount
8 necessary to repay in full all of Sebring's outstanding bonds after applying to the
9 payment of the bonds (1) the \$21.5 million purchase price that the City will pay
10 for the water system, and (2) the balance of Sebring's funds. Florida Power
11 estimates that the Base Purchase Price will be \$54 million.

12
13 The Additional Purchase Price consists of the sum of the following items:

- 14 (a) an amount, not to exceed \$750,000, necessary to enable Sebring to pay its
15 remaining debts and expenses;
- 16 (b) amounts owed by Sebring for purchases of electric power under a
17 requirements contract with TECO (the "TECO Power Purchase
18 Agreement"); and
- 19 (c) after closing, up to an additional \$16,000 to pay Sebring's miscellaneous
20 debts and expenses.

**B. THE ASSETS BEING PURCHASED BY FLORIDA POWER,
THE OBLIGATIONS BEING ASSUMED BY FLORIDA
POWER, AND THE PURCHASE PRICE**

1
2
3
4 **Q. Please summarize the assets to be acquired by Florida Power, the obligations**
5 **of Sebring to be assumed by Florida Power, and the purchase price**
6 **provisions under the Electric System Agreement.**

7 **A. Under the Electric System Agreement, Florida Power will purchase the Electric**
8 **System, including the exclusive right, as between Sebring and Florida Power, to**
9 **operate an electric distribution system in Sebring's service area. Florida Power's**
10 **purchase includes land, buildings, facilities, construction work-in-progress,**
11 **assignment of certain easements, tangible personal property, including furniture,**
12 **furnishings and equipment, certain current assets, and certain intangibles,**
13 **including amounts owed to Sebring as of the closing date for electricity provided**
14 **but not yet billed, certain contract rights, and any "going concern" value**
15 **determined by the Commission to be a prudent Florida Power investment. As**
16 **provided under Section 1.2 of the Electric System Agreement, Florida Power will**
17 **not purchase any of the assets of Sebring's water system.**

18

19 **Q. What obligations of Sebring will be assumed by Florida Power?**

20 **A. Florida Power will assume Sebring's obligations to repay electric customer**
21 **deposits that are outstanding on the closing date and certain of Sebring's**
22 **contractual obligations, as provided in Section 1.3 of the Agreement.**

1 Q. Will all of Sebring's outstanding bonds be paid in full as a result of Florida
2 Power's purchase of the Electric System and the City's purchase of the water
3 system?

4 A. Yes. In addition to the purchase price to be paid by Florida Power, \$21.5 million
5 will be paid by the City under the Water System Agreement, and the balance of
6 Sebring's reserve funds will be deposited with an escrow agent under an escrow
7 agreement. These funds will be applied to retire the outstanding bond debt.

8
9 C. FLORIDA POWER RATE TREATMENT OF THE SEBRING PURCHASE

10 Q. What portion of the purchase does Florida Power intend to include in its rate
11 base?

12 A. Subject to Commission approval in this proceeding, Florida Power will include
13 in its rate base that portion of the purchase price equal to the depreciated net book
14 value of certain of Sebring's assets (the "Rate Base Assets") as of the closing
15 date. Sebring's audited financial statement as of September 30, 1991, a copy of
16 which is included as Exhibit E to Schedule 1.6 of Exhibit 1 in this proceeding and
17 is also an exhibit to the testimony of Ms. Nancy Holloway, Sebring's Chief
18 Financial Officer, states that the depreciated net book value as of
19 September 30, 1991, is \$17,813,753. Generally speaking, the "Rate Base Assets"
20 will include all assets of the Electric System other than Florida Power's exclusive
21 right to operate an electric distribution system in Sebring's former territory,

1 assigned contracts, and certain other intangible assets. A more detailed
2 description of the Rate Base Assets is contained in the testimony of Sebring's
3 witnesses, Ms. Nancy Holloway and Mr. David J. Rumolo. The prudence of
4 acquiring the Rate Base Assets is discussed in the testimony of Florida Power's
5 witness, Mr. Henry I. Southwick.

6

7 **Q. Which Sebring assets is Florida Power acquiring in addition to the Rate Base**
8 **Assets?**

9 A. Florida Power is acquiring (1) the exclusive right to operate an electric
10 distribution system in Sebring's service area, and (2) certain other intangible
11 assets of Sebring, such as assigned contracts, that are not includible in the Rate
12 Base Assets.

13

14 **Q. Does Florida Power plan to include in its rate base any "going concern" value**
15 **determined by the Commission to be a prudent Florida Power investment?**

16 A. Yes. The quantification of "going concern" value is sponsored in this case by
17 Sebring witness Mr. Gerald E. Warren. Florida Power believes that the Sebring
18 acquisition has inherent value beyond the tangible assets of the Electric System.
19 However, in order to allow this value to be realized, the Commission must allow
20 Florida Power to place the amount of such going concern in its rate base. Hence,
21 Florida Power and Sebring have agreed that any going concern value determined

1 by the Commission to be a prudent Florida Power investment will be included in
2 Florida Power's ratebase. This issue of ratebasing going concern value is
3 addressed in the testimony Florida Power witness Mr. Henry I. Southwick.
4

5 **Q. Will former Sebring customers be charged a rate in addition to those rates**
6 **paid by other Florida Power customers?**

7 **A.** Yes. Former Sebring customers will be charged Florida Power's applicable rate
8 as well as a rate rider which is described in the Electric System Agreement as the
9 "Transition Rate." Florida Power seeks approval of this rate rider, which is
10 embodied in the Rate Schedule SR-1 Sebring Rider (the "SR-1 Rate Rider")
11 sponsored by Florida Power witness Mr. Samuel Nixon.
12

13 **Q. What is the purpose of the SR-1 Rate Rider?**

14 **A.** The SR-1 Rate Rider is a rate sufficient to allow Florida Power to recover from
15 certain customers in the Sebring area over a period of approximately, but not
16 exceeding, 15 years, the sum of:

17 (a) the amount by which:

18 (1) the Purchase Price, exceeds

19 (2) the depreciated net book value as of the closing date of the Rate
20 Base Assets plus any "going concern" value determined by the
21 Commission to be a prudent Florida Power investment;

- 1 (the "Purchase Price Balance");
- 2 (b) Florida Power's costs incurred in issuing its medium term notes to finance
- 3 the purchase of the Electric System;
- 4 (c) Florida Power's interest expenses to be paid during the term of the
- 5 medium term notes; and
- 6 (d) certain fees and taxes related to the above items.

7 These four items, cumulatively, are described in the Electric System Agreement

8 as the "Transition Amount".

9

10 **Q. Which retail electric customers will be subject to the SR-1 Rate Rider?**

11 **A.** Generally speaking, the customers that will be subject to the SR-1 Rate Rider will

12 be existing retail electric customers and new customers in the former Sebring

13 territory, except that the SR-1 Rate Rider will not apply to customers in the

14 Sebring Airport area. The testimony of Florida Power's Mr. Samuel Nixon will

15 describe in more detail to whom and how the SR-1 Rate Rider will apply.

16

17 **Q. What is the initial estimated amount to be collected over time under the SR-1**

18 **Rate Rider?**

19 **A.** The initial estimate is \$68,976,000 which will be reduced by the "going concern"

20 value that the Commission determines is a prudent Florida Power investment.

1 Q. What is the initial SR-1 Rate Rider proposed in this case?

2 A. The initial estimated rate is \$21.80 per 1,000 kWh, and a proportionate amount
3 thereof for a fraction or portion of 1,000 kWh.
4

5 Q. Will the SR-1 Rate Rider be subject to adjustment?

6 A. Yes. From time to time, the SR-1 Rate Rider will be subject to increase or
7 decrease, as determined by the Commission and as provided in the Electric
8 System Agreement and the Joint Petition, to the extent necessary to reflect (a) the
9 final difference between (1) the Purchase Price and (2) the depreciated net book
10 value of the Rate Base Assets plus any amount for "going concern" value
11 determined by the Commission to be a prudent Florida Power investment; (b)
12 Florida Power's final costs incurred in issuing its medium term notes in
13 connection with the purchase of the Electric System; (c) Florida Power's interest
14 expenses to be paid during the term of the medium term notes; (d) regulatory
15 assessment fees, gross receipts taxes, and certain other revenue related taxes on
16 the foregoing amounts; and (e) the forecast from time to time of sales of
17 electricity to customers that are subject to the SR-1 Rate Rider. Adjustments will
18 be made so that the total amount to be collected under the SR-1 Rate Rider will
19 be collected during a period of approximately, but not exceeding, 15 years after
20 the closing date.

1 Q. How often will the SR-1 Rate Rider be adjusted?

2 A. Subject to Commission approval in this proceeding, Florida Power and Sebring
3 have agreed that the SR-1 Rate Rider will be reviewed periodically along with a
4 review of Florida Power's other rates. It is anticipated that this review and
5 resetting of rates will occur no less frequently than every four years. This is
6 discussed in greater detail in the testimony of Mr. Nixon.

7

8 D. OTHER IMPORTANT ASPECTS OF THE TRANSACTION

9 Q. Will Florida Power assume Sebring's obligations under the TECO Power
10 Purchase Agreement?

11 A. Yes. Florida Power has agreed in the Electric System Agreement to assume
12 Sebring's obligations under the TECO Power Purchase Agreement. This matter
13 is discussed in the testimony of Mr. Southwick.

14

15 Q. Will Florida Power borrow any funds to finance the purchase of the Electric
16 System?

17 A. Yes. As discussed in the testimony of Mr. Nixon, Florida Power will borrow,
18 under its medium term note program, an amount necessary to finance the
19 Purchase Price Balance. The portion of the Purchase Price associated with the
20 Rate Base Assets plus any "going concern" value determined by the Commission
21 to be a prudent Florida Power investment, will be financed in the same manner

1 as any other capital investment made by Florida Power using the most appropriate
2 source of funds at the time the transaction occurs.

3

4 **Q. What will give Florida Power the right to operate the Electric System?**

5 **A.** Under an Amendment to Territorial Agreement and Termination of Settlement
6 Agreement, entered into by Florida Power and Sebring as of August 28, 1992,
7 a copy of which is attached as Exhibit D to Schedule 1.6 of Exhibit 1 in this
8 proceeding (pages 203 through 206 of Exhibit 1), and subject to Commission
9 approval in this proceeding, Florida Power will have the exclusive right, as
10 between Florida Power and Sebring, to operate an electric distribution system in
11 Sebring's retail electric service territory.

12

13 In addition, the City has agreed, under the Electric System Agreement, to grant
14 to Florida Power a 30 year franchise to operate an electric distribution system
15 within the City of Sebring.

16

17 Florida Power will apply to the Federal Energy Regulatory Commission for
18 approval to acquire and operate Sebring's remaining electric transmission system.

19

20 Finally, under the Electric System Agreement, and subject to Commission
21 approval, Sebring has agreed to assign to Florida Power all of Sebring's rights

1 under a Territorial Agreement dated February 19, 1987 between Sebring and
2 Glades Electric Cooperative, Inc.

3

4 **Q. Will Florida Power offer employment to the employees of Sebring's electric**
5 **distribution system?**

6 **A.** Yes. Under Section 5.1 of the Purchase and Sale Agreement, Florida Power will
7 offer employment to Sebring's electric distribution system employees on terms
8 that are more favorable, generally speaking, than under their existing employment
9 with Sebring. The terms of employment are set forth in Schedules 5.1, 5.1-A,
10 5.1-B, and 5.1-C of the Electric System Agreement.

11

12 **Q. Will Florida Power establish any facilities in the former Sebring retail electric**
13 **service territory?**

14 **A.** Yes. As provided in Section 5.3 of the Agreement, as soon as practical following
15 the closing, Florida Power will establish and operate (a) a business office in the
16 City of Sebring to provide ready access to the former Sebring customers to pay
17 their electric bills or to meet with customer service personnel, and (b) an
18 operations center in Highlands County, Florida.

E. FINALIZING THE TRANSACTION

1
2 **Q. Are there conditions precedent to the obligations of Sebring and Florida**
3 **Power to close under the Electric System Agreement?**

4 **A. Yes. The conditions precedent to Florida Power's obligations and Sebring's**
5 **obligations are set forth in Articles VIII and IX of the Electric System**
6 **Agreement. As discussed in the Joint Petition, among the conditions precedent**
7 **to Florida Power's and Sebring's obligations to close is that the Commission shall**
8 **have issued an order approving the following:**

- 9 - The Amendment to the Territorial Agreement and termination of the
10 Settlement Agreement;
- 11 - The depreciated net book value of the Rate Base Assets, as of September
12 30, 1991, in the amount of \$17,813,753;
- 13 - Any additional amount to be allocated to Rate Base Assets as a prudent
14 investment by Florida Power for going concern value for which payment
15 is made under the Electric System Agreement;
- 16 - The imposition of the Transition Rate and the methodology for any
17 changes thereto under the terms set forth in the Joint Petition, and
18 retention of jurisdiction over the Transition Rate in accordance with the
19 terms of the Joint Petition;
- 20 - The SR-1 Rate Schedule as part of Florida Power's rate schedules;

- 1 - The assignment by Sebring to Florida Power of Sebring's entire right,
- 2 title, and interest under the Glades Agreement;
- 3 - The purchase by Florida Power of the Rate Base Assets, under the terms
- 4 of the Electric System, as a prudent investment;
- 5 - The Capacity Cost Recovery of the TECO Power Purchase Agreement.

6 In addition, the Federal Energy Regulatory Commission shall have issued all
7 necessary approvals in connection with the transaction, and any waiting or appeal
8 periods required for the final effectiveness of the Commission's order containing
9 the approvals I have described above and FERC's order shall have expired.

10

11 **Q. When will the closing of the transaction occur under the Electric System**
12 **Agreement?**

13 **A. Pursuant to Section 10.1 of the Electric System Agreement, the closing will occur**
14 **within 10 days after all of the conditions precedent set forth in Articles VIII and**
15 **IX of the Electric System Agreement shall have been satisfied or waived, or upon**
16 **such other date as Sebring and Florida Power shall agree in writing.**

17

18 **Q. Are there any circumstances under which the Electric System Agreement may**
19 **be terminated by Sebring or Florida Power?**

20 **A. Yes. In addition to a termination by mutual written agreement between Sebring**
21 **and Florida Power, or a termination resulting from a breach by either party of its**

1 obligations under the Electric System Agreement, the Electric System Agreement
2 may be terminated under any of the following circumstances:

- 3 (1) by either Sebring or Florida Power if closing shall not have occurred on
4 or before June 30, 1993;
- 5 (2) by either Sebring or Florida Power if a hearing officer appointed by the
6 Commission fails to issue an order with respect to the Joint Petition within
7 90 days after the filing thereof; or
- 8 (3) if the hearing officer's order fails to include provisions imposing a
9 Transition Rate (the SR-1 Rate Rider) computed as provided for in Section
10 5.4 (a) through (d) of the Electric System Agreement, or fails to include
11 a provision allowing Florida Power to recover from Florida Power's
12 general body of ratepayers certain amounts which will be paid by Florida
13 Power to TECO under the TECO Power Purchase Agreement, which
14 Florida Power has agreed to assume.

15
16 **Q. Why does the Agreement contemplate a hearing officer's order within such**
17 **a short period of time, that is, 90 days?**

18 **A. The Joint Request to Initiate Proceedings and Establish Expedited Case Schedule**
19 **filed by Sebring and Florida Power in this proceeding sets forth reasons why such**
20 **expedited treatment is necessary. Sebring witness Ms. Nancy L. Holloway**
21 **describes in more detail why expedited treatment is necessary.**

1 IV. BENEFITS OF THE TRANSACTION

2

3 Q. What benefits will be realized by Florida Power and its customers as a result
4 of Florida Power's purchase of the Electric System?

5 A. Florida Power and its customers will realize the following benefits:

6 (1) Elimination of overlapping facilities. While the Settlement
7 Agreement was intended to eliminate overlapping facilities over an
8 extended period of time, i.e., up to 17 years, Sebring's service
9 territory is in the middle of our Avon Park and Lake Placid
10 districts. Thus, Florida Power's facilities not only surround
11 Sebring's facilities but, in many cases, are also intermingled with
12 Sebring's facilities, which often makes it difficult to determine
13 which utility serves a particular customer. This problem will be
14 eliminated as a result of Florida Power's purchase of the Electric
15 System. Efficiencies in time and cost savings resulting from this
16 elimination of confusion will enhance service to all customers in
17 the Sebring area.

18 (2) Elimination of burdensome recordkeeping and accounting. Under
19 the Territorial Agreement and Settlement Agreement, the
20 recordkeeping and accounting requirements necessary to document
21 consumptive load and the transfer of customers between the two

1 utilities has become burdensome and inefficient. Removing this
2 difficulty will not only benefit Florida Power and Sebring but the
3 affected customers as well.

4 (3) Deferring or eliminating construction. Florida Power will be able
5 to defer, or possibly eliminate, construction of a planned
6 distribution substation.

7 (4) Consolidation of resources. Sebring's service area lies in the
8 middle of Florida Power's Ridge Division. By combining
9 resources, Florida Power will be able to better utilize its personnel,
10 material, and transportation resources. In this regard, Sebring's
11 employees will be a valuable resource to Florida Power because of
12 their knowledge and experience. We believe they will be of great
13 assistance in implementing Florida Power's Energy Efficiency
14 programs. Florida Power's purchase of Sebring's assets will
15 include the acquisition of the customer service office located in
16 Sebring. Through that office, Florida Power's current customers
17 in the Sebring area will be able to receive more convenient service
18 because of the more centralized location. We plan to open an
19 operations center in Sebring, which will improve response time to
20 reconnect or restore service.

1 (5) Enhancement to Florida Power's service territory. The purchase
2 of the Electric System will give Florida Power a desirable service
3 territory with good economic development potential. Sebring
4 residents pride themselves in strengthening the quality of life and
5 bringing new business and industry to the area. A large mall
6 recently constructed is one example of the growth potential in the
7 Sebring area. The combining of the resources of our two utilities
8 will assist in the continued economic prosperity of the entire
9 Central Florida area.

10
11 **Q. Will there be any electric rate benefits to Sebring's existing customers as a**
12 **result of Florida Power's purchase of the Electric System?**

13 **A. Yes. Sebring's electric rates are the highest in the State of Florida and among the**
14 **highest in the nation. After the acquisition, Sebring's former customers will pay**
15 **Florida Power's standard rate plus the SR-1 Rate Rider and still receive an overall**
16 **rate reduction. For example, former Sebring residential electric customers will**
17 **receive a rate reduction of approximately \$17.00 per 1,000 kWh, plus an**
18 **additional reduction of up to \$14.00 per month for customers participating in**
19 **Florida Power's load management program (based on Florida Power's and**
20 **Sebring's rates currently in effect). Sebring's commercial customers will be able**
21 **to take advantage of the savings from a wide variety of commercial rates offered**

9 economy of the Sebring area, and result in a consistent treatment of customers in
10 the area. Confusion over which utility to call will be eliminated. The disparity
11 in property values resulting from two utilities with vastly different rates operating
12 in the same area will be minimized and eventually eliminated when the SR-1 Rate
13 Rider expires. Potential property buyers will be assured that their electric rates
14 will be competitive regardless of the specific location they choose. Exhibit 3
15 (PD-1) to my testimony sets forth many additional benefits to become available
16 to Sebring's customers.

17

18 **Q. Will Florida Power offer its Load Management program to Sebring's former**
19 **customers after the closing?**

20 **A. Yes. Pursuant to Section 5.2 of the Electric Service Agreement, in addition to**
21 **Florida Power's customer service programs and customer assistance programs that**

1 I have listed in the previous question, Florida Power's energy efficiency
2 programs, including Florida Power's load management program, will become
3 available to Sebring's former customers. These programs, which are described
4 in more detail in my Exhibit 3 (PD-2) attached to this testimony, will give
5 Sebring's former customers the opportunity to lower their rates and enhance their
6 service.

7
8 **Q. Does Florida Power offer any customer service programs that are not**
9 **currently available to Sebring customers?**

10 **A. Yes.** Former Sebring customers will be able to take advantage of more than a
11 dozen Florida Power customer service programs, many of which are aimed at
12 serving the needs of retired and elderly persons. A summary of these programs
13 is set forth in Exhibit 3 (PD-3).

14
15 **Q. Will any other benefits be realized as a result of this purchase?**

16 **A. Yes.** From a regulatory viewpoint, one of the longest-running episodes before
17 the Commission of territorial conflict and confusion will be resolved as a result
18 of the acquisition. The establishment of Commission jurisdiction will also
19 provide regulatory review over rate setting and complaint resolution in the area.
20 The burdens of two utilities attempting to serve their respective customers within
21 intermingled service territories will no longer exist. Customer service satisfaction

1 will be enhanced and rates and property values will be greatly improved. In
2 summary, we believe this purchase will benefit everyone concerned.

3

4 Q. Does this conclude your testimony?

5 A. Yes, it does.

1 BY MR. DOLINER:

2 Q Mr. Dagostino, are there also attached to your
3 testimony four exhibits identified as PD-1 through PD-4?

4 A Yes.

5 Q Do you have any changes or corrections to those
6 exhibits?

7 A No.

8 Q Is the information contained in those exhibits
9 true and correct to the best of your knowledge and belief?

10 A Yes.

11 MR. DOLINER: I would ask that those exhibits be
12 given the next consecutive numbers at this time.

13 CHAIRMAN BEARD: It will be identified as Exhibit
14 Number 3.

15 MR. DOLINER: It will be 3, 4, 5, and 6 or --

16 CHAIRMAN BEARD: They are attached to the
17 testimony, correct?

18 MR. DOLINER: Correct.

19 CHAIRMAN BEARD: It will be Composite Exhibit
20 Number 3.

21 MR. DOLINER: Thank you.

22 (Composite Exhibit Number 3 marked for identification.)

23 BY MR. DOLINER:

24 Q Mr. Dagostino, are you sponsoring any portions of
25 Exhibit 1 in this proceeding, which contains the agreement

1 for purchase and sale of electric system among Florida
2 Power, Sebring Utilities Commission, and the City of
3 Sebring, dated as of August 28, 1992, as well as schedules
4 to that agreement?

5 A Yes, I'm sponsoring the following portions of
6 Exhibit Number 1; Pages 1 to 75, Pages 76 to 106, Pages 130
7 to 132, Pages 157 to 206, Pages 583 to 628, Pages 638 to
8 639, Pages 644 to 649.

9 Q Do you have any changes or corrections to those
10 portions of Exhibit 1?

11 A No.

12 Q Mr. Dagostino, was your deposition taken in this
13 case?

14 A Yes.

15 Q Is there a transcript of your deposition
16 testimony?

17 A Yes.

18 Q Your deposition is part of Exhibit 2 in this
19 proceeding, are there any corrections to your deposition
20 testimony?

21 A Yes, there is. I had indicated in the deposition
22 that Florida Power Corporation would be acquiring 44
23 employees, the correct number is 46 employees.

24 Q Are you sponsoring any late-filed exhibits in this
25 case?

1 A Yes, I'm sponsoring the following late-filed
2 exhibits to Staff's Composite Exhibit Number 1 --

3 Q That's Exhibit 2 now.

4 A Exhibit Number 2. Late Deposition Exhibit Number
5 1, Florida Power Corporation customers in Sebring territory.
6 Late Deposition Exhibit Number 2, rate comparison between
7 Sebring and Florida Power rates. Late Deposition Exhibit
8 Number 3, new operating center projected cost. Late
9 Deposition Exhibit Number 4, map of Sebring's electric
10 service territory.

11 Q Are there any corrections to any of your
12 late-filed exhibits?

13 A Yes, there is. Since we submitted the Late-filed
14 Deposition Exhibit Number 3, we have reevaluated the
15 projected cost of construction of the building for the new
16 operating center. I had presented a number of 500,000 for
17 the construction of the building, our new number based on a
18 recent projection, is 1,500,000.

19 Q Mr. Dagostino, what is the reason for that
20 difference?

21 A The reason for the difference is, quite honestly,
22 a change in scope of that project. We had originally
23 budgeted 500,000 for a much smaller operating center in the
24 Avon Park area. In order to consolidate all of the
25 resources and to accommodate three operating centers, we had

1 to revisit that project, and did so.

2 Q Mr. Dagostino, would you please summarize your
3 testimony in this proceeding?

4 CHAIRMAN BEARD: Before you do that, just for
5 those that haven't gotten the word, as I have said over
6 the last couple of months, there is a standard for
7 summary, and that standard is five minutes or less. No
8 reflection on you, but I'm passing the word to
9 everybody so there is no confusion.

10 THE WITNESS: I am Vice President of Florida Power
11 Corporation, whose territory covers Central Florida,
12 including the Sebring area. I have been in charge of
13 negotiations that led to the agreement with Sebring.
14 My testimony covers three basic issues: Events leading
15 to the sale, and I have explained those events,
16 including the territorial disputes, and those
17 duplication of electric facilities between Florida
18 Power and Sebring. As well as some general statements
19 about Sebring's financial difficulties. Also, the
20 terms of the agreement I have explained; also, the
21 benefits of the transaction. Those benefits of
22 Sebring's to Sebring, and to its customers, as well as
23 Florida Power and it's ratepayers.

24 In Florida Power's view, the purchase by Florida
25 Power of the Sebring electric system is truly in the

1 best interest of all parties concerned. As Sebring and
2 it's customers, they will see a substantial rate
3 reduction, there will be a pay off of the bond
4 indebtedness, and there will be presented a more
5 efficient service in the Sebring area, and that will
6 accrue to all the ratepayers in the area. That would
7 include the elimination of duplicating electrical
8 facilities as well as the elimination of customer
9 confusion in and about the Sebring area.

10 In addition, we will have a customer service
11 center and a new operating center in that area which we
12 believe will present better customer service. To
13 Florida Power, we would obtain an important enhancement
14 to its service territory. We will be able to
15 consolidate some of the resources as a result of the
16 acquisition in that area, and we will no longer have
17 the expensive burdensome recordkeeping and requirements
18 in dealing with overlapping facilities and customer
19 swaps and energy swaps in the Sebring area. There will
20 obviously be more uniform regulation to all the
21 ratepayers in the area due to the jurisdiction coming
22 under this Public Service Commission.

23 And also, finally, there will be an end to the
24 long-running dispute that has been between Florida
25 Power Corporation and Sebring Utilities that has gone

1 on for many years. When viewed in its entirety and
2 over the long-term, this transaction is in the best
3 interest of all parties concerned.

4 MR. DOLINER: Mr. Dagostino, thank you very much.
5 I now tender the witness for cross examination.

6 COMMISSIONER EASLEY: If I may, before we start on
7 cross. Mr. Dagostino, would you point me to the
8 correct Late-filed Exhibit 3. I'm looking in Staff's
9 Composite Exhibit 2, and I'm having trouble locating
10 it. If somebody would help.

11 MR. DOLINER: Commissioner Easley, Mr. Dagostino,
12 I believe, corrected the late-filed in his opening
13 statement.

14 COMMISSIONER EASLEY: I understand that. I was
15 looking for the original late-filed, and, frankly, I
16 assume there is something else on it, and I wanted to
17 see the context in which that number and the corrected
18 number appeared.

19 THE WITNESS: That was the Late-filed Deposition
20 Exhibit Number 3, which has several attachments
21 presenting a budgeted number of --

22 COMMISSIONER EASLEY: All right, in order not to
23 hold this thing up, Staff is about to find it for me.
24 You all just keep going. We'll get it. You all go
25 ahead. Thank you. Thank you, sir.

1 CHAIRMAN BEARD: Okay.

2 MR. MAY: Sebring has no questions.

3 MR. BEASLEY: No questions.

4 MR. ROSS: The Action Group does have several
5 questions, Mr. Commissioner.

6 CROSS EXAMINATION

7 BY MR. ROSS:

8 Q Mr. Dagostino, one of the matters for which you
9 have requested the Commission's approval in your joint
10 petition is that a transition rate be collected by Florida
11 Power from certain retail electric customers in the Sebring
12 area following the sale by Sebring Utilities Commission to
13 Florida Power. Could you tell us in your own words what you
14 believe the service that Florida Power will provide to those
15 customers in exchange for that transition rate will be?

16 A Florida Power, with the approval of this Public
17 Service Commission, will have certainly the right, the
18 exclusive right to serve all of the territory, former
19 territory of Sebring as well as existing territory of
20 Florida Power Corporation. That will end a lot of the
21 confusion and conflicts that have transpired over the years.
22 There will be benefits that I have outlined in my testimony
23 including consolidation of resources that should allow us to
24 respond much more efficiently to all customers concerned in
25 the Sebring area. There will be many benefits that will

1 accrue to those customers dealing with conservation, or
2 energy management, which, in fact, has a rate or a dollar
3 impact in a favorable form that will accrue to those
4 customers, also, as well as customer service facilities, and
5 the addition of an operating center that, as I mentioned,
6 would allow for more efficient responses in the area. We'll
7 eliminate the duplicating, overlapping facilities, and as I
8 mentioned, that is also a confusion factor. We will have a
9 total of three customer service offices, including the one
10 in Sebring, and one in Avon Park, and one in Lake Placid.
11 All of those three will be of benefit to the customers in
12 that area.

13 Q I appreciate your response, and I suppose we could
14 debate all day, and the Chairman would get mad at us if we
15 did, what benefits could be derived by the customer base
16 from the actions that Florida Power is going to take. What
17 I'm specifically interested in knowing is what service you
18 believe will be rendered to the ratepayers, to the customer
19 base in exchange for the transition rate, not the overall
20 package that you believe will be endowed to that customer
21 base, but what is it that the transition rate to be paid by
22 the Sebring customer base will give to that base, what is
23 the service? And so that you will understand the direction
24 of my question a little better, it is, of course, the
25 position of the Action Group, as I believe you understand,

1 that a public utility such as Florida Power is in the
2 business to provide three services; electric generation,
3 transmission and distribution. What I'm really asking you
4 to describe is what in your mind you believe the transition
5 rate will buy for those customers in those areas.

6 MR. DOLINER: I'm going to object to that question
7 on the basis that, first of all, it has already been
8 answered quite adequately by Mr. Dagostino. Secondly,
9 Mr. Ross is raising a legal question which we have
10 already responded to in writing. And I think that the
11 question is irrelevant as far as Mr. Dagostino is
12 concerned. We have other witnesses that can testify as
13 to the transition rate in more detail, as well.

14 CHAIRMAN BEARD: Then you're saying that this
15 witness is not the appropriate person to talk about --
16 and I guess I have to put this in simple terms, I call
17 it bang for the buck. I think that's where the text of
18 your question is going, specifically as it relates to
19 the transition element, this witness is the
20 inappropriate person to answer that question?

21 MR. DOLINER: We have another witness, Mr. Nixon,
22 who can answer in more detail of matters about the
23 transition rate.

24 CHAIRMAN BEARD: Because I'm going to hear the
25 answer to the question from somebody, that's all I'm

1 saying. If this is the wrong witness then we will move
2 on and Mr. Nixon just became the one.

3 MR. ROSS: Mr. Chairman, I appreciate the point,
4 and on that basis I have no other questions. I will
5 say that as you recognize the Action Group's position
6 is that the Commission should decline jurisdiction with
7 respect to the approval of the transition rate, and so
8 it is the heart of relevancy for me to ask these
9 questions of someone.

10 CHAIRMAN BEARD: You will get that opportunity.

11 MR. ROSS: Thank you.

12 CHAIRMAN BEARD: Staff.

13 CROSS EXAMINATION

14 BY MS. BROWN:

15 Q Mr. Dagostino, you said in your summary that your
16 testimony was divided into three parts that you explained
17 the terms of the agreement, would you outline the terms of
18 that agreement for the Commission, and explain to the
19 Commission exactly what Florida Power Corporation is asking
20 them to do in this case?

21 A Okay. Basically, the outlines of the terms of the
22 agreement provide for Florida Power Corporation to purchase
23 all of the electric distribution and part of the
24 transmission or the remaining electric system from the
25 Sebring Utilities Commission. For that, Florida Power will

1 pay a purchase price, a portion of that will be allocated to
2 rate base, a portion of that would be allocated to other
3 intangibles, including the exclusive right to operate within
4 the Sebring area. And with that purchase, the Sebring
5 Utilities Commission, in fact, will pay off its debt, and
6 eliminate the existing bonds it has. Florida Power
7 Corporation will be given the rights through an amendment to
8 the territorial agreement and the termination of the
9 settlement agreement to service the entire Sebring area, and
10 provide the electric service to all of those customers,
11 related customers.

12 There are a number of conditions that were spelled out
13 in the joint petition to the Commission that we are asking
14 this Commission to respond to. They are the conditions
15 precedent to closing. They have been outlined in several
16 places, but they are that we would ask that an amendment to
17 the territorial agreement be given, and the termination of
18 the settlement agreement, that the depreciated net book
19 value of the rate base assets as of September 30th, '91, in
20 the amount of 17,813,753 be approved. Any additional amount
21 to be allocated to rate base assets as a prudent investment
22 by Florida Power for going concern value, for which payment
23 is made by the electric system agreement be approved. The
24 imposition of a transition rate, and the methodology for any
25 changes thereto under the terms set forth in the joint

1 petition, and retention of the jurisdiction over the
2 transition rate in accordance with the terms of the joint
3 petition be approved. The SR-1, or Sebring Rider-1 rate, as
4 part of Florida Power's rate schedule, the assignment by
5 Sebring to Flower Power of Sebring's entire right, title and
6 interest under the Glades agreement, the purchase by Florida
7 Power of the rate base assets under the terms of the
8 electric system as a prudent investment, and the capacity
9 cost recovery of the TECO power purchase agreement.

10 Q Mr. Dagostino, correct me if I'm wrong, but I
11 think there are perhaps four basic areas that you have just
12 discussed that you're asking the Commission to act upon.
13 They are the territorial agreements, the change to the
14 territorial agreement between Sebring and Florida Power
15 Corporation, the change to the Glades agreement, the
16 preapproval of the prudence of the \$17 million of Sebring
17 assets in rate base, the preapproval of any going concern
18 value as an acquisition adjustment at this time; is that
19 correct?

20 A That is correct.

21 Q The preapproval of the purchase of the prudence of
22 the TECO purchase power contract for purposes of recovery
23 through the fuel clause and the capacity cost recovery
24 clause, and the approval of the Sebring rider; does that
25 pretty much cover it?

1 A That is pretty much correct.

2 Q With respect to the territorial agreements, you
3 really aren't asking the Commission to do anything unusual
4 with respect to them, are you? Doesn't the Commission
5 routinely approve territorial agreements, changes to them
6 and modifications to them?

7 A That is correct.

8 Q With respect to the preapproval of the prudence of
9 the \$17 million of Sebring assets in rate base, you are
10 asking the Commission to do something unusual there, are you
11 not?

12 A We are asking for preapproval as a prudent
13 investment for rate base purposes, that is correct.

14 Q And that is not the Commission's usual way to do
15 this, is it?

16 A As I understand, it's not.

17 Q What is the Commission's usual way to do it?

18 A Through a retail rate case.

19 Q Preapproval of the going concern as an acquisition
20 adjustment, that's something unusual, too, that you're
21 asking the Commission to do, isn't it?

22 A That is correct.

23 Q How does the Commission usually handle that?

24 A I'm not sure I know the answer to that one.

25 Q All right, that's fine. Well, never mind, we will

1 get back to it. The preapproval of the prudence of the TECO
2 purchase power contract for purposes of recovery through the
3 capacity cost clause and the fuel clause, that's something
4 unusual that Florida Power Corporation is asking the
5 Commission to do, also, is it not?

6 A That is correct.

7 Q And now we get to the rider; that's something very
8 unusual that Florida Power Corporation is asking the
9 Commission to do, is it not?

10 A That is correct.

11 Q Has the Commission ever before approved such a
12 transition rate?

13 A I'm not in a position to answer that. I don't
14 know if they have or haven't.

15 Q All right. Now, it's Florida Power Corporation's
16 position in this case that all of these actions that Florida
17 Power Corporation is anticipating taking are prudent,
18 correct?

19 A That is correct.

20 Q And you have several other witnesses to testify to
21 the prudence of each of these particular matters, correct?

22 A That is correct.

23 Q Well, if this action on the part of Florida Power
24 Corporation is so prudent, why are you asking the Commission
25 to do things in such a different way than it usually does?

1 A We believe that the dollars and those commitments
2 -- well, those commitments that we are asking this
3 Commission to approve have some financial consequences,
4 significant financial consequences, and we want to be
5 assured that we, in fact, will have the right to recover
6 those investments, those rate base investments, or the
7 capacity cost recovery, the TECO agreement, prior to making
8 a commitment and not waiting until a future retail case.

9 Q So Florida Power Corporation really isn't willing
10 to take much of a risk here, is it?

11 A We feel like we are taking a fairly significant
12 risk in that we have extended this transition rate out for
13 15 years. That's the agreement that we reached with the
14 Sebring Utilities folks after a good bit of time spent on
15 negotiations, and we feel that that is a service, we are
16 going to have to render a service in and around the Sebring
17 area for 15 years with a slight rate differential, with a
18 transition rate that is going to present us with a fairly
19 significant challenge, and I think risk in presenting a
20 level of service and accommodating those customers in a way
21 that we can satisfy them with that rate differential.

22 Q What are you going to have to do differently,
23 really, to satisfy the Sebring customers than you would have
24 to do to satisfy the Florida Power Corporation customers in
25 that area?

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1 A That is correct.

2 Q So you don't really intend to do anything
3 differently in Sebring, is that correct? I'm most
4 interested, I guess, in the energy conservation angle. I
5 think we spoke about this in your deposition, and I asked
6 you if you intended to make any special efforts in the
7 Sebring area. I think you said you would probably just do
8 it the way you had been doing it?

9 A Well, I think the approach that we would use would
10 be somewhat similar. I think the difference would be that
11 we have already been discussing for some number of months
12 now how we would, in fact, market and implement those
13 programs in Sebring. We would use a little different
14 approach in that probably we would go in and try to
15 sectionalize the area into sections so that we didn't
16 overload ourselves. We would probably go in and do some
17 advertising in the newspaper in order to alert the customers
18 that we would be there, follow that up with bill inserts and
19 mailouts that would let them know that we, in fact, were
20 there, and offer them all of the numerous energy
21 conservation programs that we presently offer.

22 Now, the difference is because we understand the need
23 on the part of the Sebring customers to see some immediate
24 relief and some immediate benefits, we will put an extra
25 effort in terms of resource commitments into the Sebring

1 area the first year, and we think that within that first
2 year we will make a fairly substantial impact on serving or
3 offering most of those conservation programs to those
4 customers. As you know, with the three divisions that I'm
5 responsible for, I have access to two other energy services
6 departments in addition to the one that would service the
7 Sebring area. We have the ability to pull in additional
8 resources from those areas in order to launch a full-out
9 effort in the Sebring area.

10 Q Would you be willing to follow-up on that with the
11 Commission in a year or two?

12 A I certainly would.

13 Q To perhaps provide the Commission a report of some
14 kind, we can work the details out later, on how market
15 saturation of energy conservation was going in the Sebring
16 area?

17 A I certainly would.

18 COMMISSIONER EASLEY: Are you leaving that area?

19 MS. BROWN: Yes.

20 COMMISSIONER EASLEY: Let me ask one more question
21 in that, if I may. Based on your Exhibit PD-1, and the
22 answers you have just given Staff Counsel, and to some
23 extent PD-2, which deals with conservation, I gather
24 that what you're saying, and I would like to know if I
25 have understood you correctly, is that FPC is not

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1 UTILITIES COMMISSION that, in fact, with Florida Power
2 Corporation's purchase that there would be an immediate
3 rate reduction from their proposed rates to our rates,
4 even with the transition rate.

5 COMMISSIONER EASLEY: Okay. But, there isn't a
6 reduced -- I want to be sure I hear you correctly --
7 there is not a reduced rate, per se, for Sebring
8 customers, there is not a different rate for Sebring
9 customers as opposed to FPC customers based on your
10 proposal?

11 THE WITNESS: Our base rate is the same, that is
12 correct.

13 COMMISSIONER EASLEY: All right. Thank you.

14 BY MS. BROWN:

15 Q Just so that we have some idea of the numbers and
16 how they are divided up in this case, correct me if I'm
17 wrong, that FPC has agreed to pay Sebring \$54 million for
18 the rights to own and operate the system, 17.8 million of
19 that has been identified as the net book value of all of the
20 assets of the distribution system, correct?

21 A The total purchase price, I think what you quoted
22 is up to 54 million, which is the base purchase price, base
23 price of the total purchase price.

24 Q Right.

25 COMMISSIONER EASLEY: Now, I don't understand.

1 You're saying she's right or not?

2 CHAIRMAN BEARD: Half right.

3 COMMISSIONER EASLEY: Which half is wrong?

4 BY MS. BROWN:

5 Q Why don't you explain for the Commission how this
6 is all going to be divided up.

7 A And I think that Mr. Nixon most certainly will get
8 into this in his explanation of the transition rate, but the
9 purchase price is broken up into three components. There is
10 a base purchase price, which will be equal to approximately
11 \$54 million, as you mentioned, and that coupled with the
12 amount of dollars that the Sebring Utilities Commission gets
13 from the City of Sebring, plus their cash reserves, will
14 allow them to pay off the total debt of their bonds. So
15 there is a base purchase price as part of the total purchase
16 price, there is an additional purchase price of about
17 1,500,000, estimated, which will handle the final billing of
18 the TECO agreement, plus the final expenses associated with
19 close out of the Sebring system. And then there is a final
20 amount, which is about a million dollars for the customer
21 deposits. Those three make up the total purchase price that
22 Florida Power Corporation will pay for the system.

23 Q You spoke earlier that one of the benefits of this
24 acquisition is to end the longstanding territorial problems
25 between these two utilities, and the territorial disputes

1 and duplication of facilities in the area, is that correct?

2 A Correct.

3 MS. BROWN: Excuse me just for a minute.

4 (Pause.)

5 BY MS. BROWN:

6 Q Can you explain for the Commission how your
7 proposals with respect to the territorial agreements and the
8 settlement agreement are going to work? Why don't I ask you
9 some questions. What was initially the purpose of the
10 settlement agreements?

11 A Let me give you just a brief background, if I
12 could.

13 Q That's fine.

14 A The initial territorial agreement was established
15 in about 1986 after some complaints of overlapping
16 duplicating facilities in and around the Sebring area by
17 Sebring customers. And so the territorial agreement was
18 formed with the purpose of trying to resolve the territorial
19 disputes, but no obligation to transfer customers or
20 facilities on either parties' part. Then a joint plan was
21 initiated and approved by this Commission in 1988, several
22 years later, and the purpose of that was, furthermore, to
23 try to eliminate duplicating overlapping facilities, and to
24 an extent that worked, but not totally. There was still
25 some overlapping and duplicating, and the settlement

1 agreement was an attempt in finality to settle the
2 longstanding disputes between Florida Power and Sebring
3 Utilities Commission. And that, in fact, identified --
4 well, that moved to remove many of those overlapping
5 facilities that were in each other's territories, and also
6 assign certain customers, identified certain customers that
7 would be subject to exchange between the two utilities.

8 Q And, now that the settlement, you're asking the
9 Commission to approve the elimination of the settlement
10 agreement, what does that do, and how does that affect what
11 you're asking for here?

12 A What it really does is takes all of the
13 territorial disputes away between the two companies, allows
14 Florida Power Corporation to go into that service area, and
15 provide service to all of those customers, which means that
16 now customers will not have to question whether they, in
17 fact, are served by a Sebring meter off of Florida Power's
18 lines, or vice versa, which is a confusion factor. It will
19 allow Florida Power Corporation to go in and really make
20 more efficient the facilities that are in place. Even
21 though we tried to eliminate as many duplicating facilities
22 as we could, we, in fact, still have many of our facilities
23 in the former Sebring service area. I was talking to one of
24 our managers the other day, and he advised me that, in fact,
25 we had one area where we had a branch line going down one

1 side of the street serving customers, our customers, on the
2 other side of the street, whereas Sebring had a branch line
3 on the opposite side serving their customers on the opposite
4 side. So we still have some opportunities for improving
5 within the service area those facilities, and eliminating
6 the customer confusion.

7 Q Well, one of the aspects, as I understand it, of
8 the settlement agreement was to also begin to eliminate
9 pockets of customers in one utility's territory that were
10 actually being served by the other utility, is that correct?
11 And that was going to be done over a period of time through
12 attrition when people moved away, and correct me if --
13 you're nodding, is that correct?

14 A There were 300 Florida Power customers that were
15 identified that would be part of the swap, and about 700
16 Sebring customers that would be part of the swap, so it
17 would eliminate that part.

18 Q And would be is the operative word there, is it
19 not, because now that the settlement agreement is going to
20 be gone, those customers that are served by Sebring in
21 Florida Power Corporation's present territory will continue
22 to be considered Sebring customers for all times, or at
23 least for 15 years for the rider, and the opposite is also
24 true the other way, is that correct? I'm not sure I said
25 that right.

1 A They will be Florida Power Corporation customers;
2 they will be designated, since they have a Sebring meter
3 they will be designated as customers that would be subject
4 to the rider.

5 Q We haven't talked too much in this case up to this
6 point about the Glades agreement, can you explain that
7 briefly to the Commissioners?

8 A Mr. Calhoun might do a better job, but in a
9 general way, the Sebring Utilities Commission has an
10 agreement with the Glades Electric Cooperative, and it's a
11 territorial agreement. As far as I know there are -- at
12 least I have been told there is no substantial problems with
13 that. We would then, with your approvals, we would then
14 take on that agreement as an agreement between Florida Power
15 Corporation and the Glades Coop.

16 Q Does Florida Power Corporation presently have an
17 agreement with Glades in Highlands County?

18 A Yes, we do.

19 Q How will the territorial boundaries be defined in
20 areas where Sebring/Glades boundary lines overlap the
21 Florida Power Corporation/Glades boundary lines, or do you
22 expect --

23 A I don't know that we have -- I can't answer that
24 at this point. I don't know that we have any conflicts that
25 way. We would assume the territorial boundary lines as

1 between Sebring and Glades presently, and also continue to
2 observe our territorial boundary lines between Glades and
3 Florida Power Corporation.

4 Q All right. Do you have a copy of your Late-filed
5 Deposition Exhibit 2, the rate comparison that you mentioned
6 earlier? We are passing one around because that monstrosity
7 of an exhibit is hard to deal with.

8 A Yes.

9 Q Would you explain this exhibit, please, Mr.
10 Dagostino?

11 A This exhibit presents a rate comparison between
12 the -- and, in fact, calculates an annual savings as to the
13 rate between Sebring's residential rates effective September
14 '92, and Florida Power's residential rates including the
15 Sebring rider. It does so both inside and outside the city
16 limits of Sebring, and incorporates with and without load
17 management.

18 Q This exhibit shows, does it not, that if the
19 Commission approves of the sale of these assets, Sebring's
20 present and future customers will have their rates reduced?

21 A That is correct.

22 MS. BROWN: We have no further questions, thank
23 you.

24 COMMISSIONER EASLEY: Let me take you back to the
25 correction if you would, please, sir, on your

1 Late-filed Deposition 3, That you mention in your
2 summary of going from 500,000 to 1.5 million, if I got
3 that figure correct.

4 THE WITNESS: Yes, ma'am.

5 COMMISSIONER EASLEY: Did you also file the
6 additional supporting information that follows, which
7 describes the project and what the building -- there is
8 a Page Exhibit 3B is what I'm showing, that talks about
9 the operating center and what it's going to be made up
10 of. Is there a correction to that, as well? The
11 bottom line is, where can I find out what the
12 additional million dollars is buying?

13 THE WITNESS: Let me explain that, because I did
14 not file a correction, a detailed correction on that,
15 primarily because it was a last minute report that I
16 had received from my management team. We felt it was
17 important to share that information with this
18 Commission, even though I honestly had not had a chance
19 to review in great detail what all the recommendation
20 included.

21 Let me say this in summary, that the new operating
22 center is a great deal larger in scope than what we had
23 previously put in our budget that is referred to in the
24 Late-filed Exhibit Number 3. You will note that we
25 said in that late-filed exhibit that the land and

1 building purchase of 400,000 and 500,000 had been
2 planned and budgeted since 1985 when we identified a
3 project needed to house our Avon Park line department.
4 Well, unfortunately, we tended to carry those same
5 budget dollars updated for that Avon Park operation all
6 the way through, and that got in this late-filed
7 exhibit.

8 The new operating center includes the scope of our
9 Lake Placid operation, which has a facility that is in
10 the stages of needing to be replaced, coupled with the
11 replacement of the operating center in Sebring, which
12 we are not acquiring, coupled with the Avon Park
13 operating center. So what we are, in fact doing,
14 Commissioner, is bringing three operating centers under
15 one, and it's much larger scope will bring engineering
16 personnel into the office which our previously budgeted
17 items did not present, and for that we are confident we
18 are going to be able to consolidate resources and
19 operate a good bit more efficiently from one operating
20 center rather than several.

21 Had Sebring not come into play, we would have had
22 an Avon Park operation center that would have cost us
23 approximately 900,000, as we have presented, and then
24 down the road in just a few years I would have had to
25 come back and build a Lake Placid operating center that

1 would cost about the same amount of dollars. So that
2 would have been two operating centers housing two line
3 crews, one each, and for the same amount of money that
4 we are going to build a single operating center more
5 centrally located that will house three crews, some
6 engineering and support personnel, and a little better
7 storage facility.

8 COMMISSIONER EASLEY: How are you planning to
9 recover this additional 1.5 million?

10 THE WITNESS: That would be booked as a capital
11 expenses item, much like we would --

12 COMMISSIONER EASLEY: Now or in the next rate
13 case?

14 THE WITNESS: It would be through the next rate
15 case, assuming that we had it built by that time.

16 COMMISSIONER EASLEY: Okay. Thank you.

17 MR. POLLARD: I have some questions for this
18 gentleman.

19 CHAIRMAN BEARD: Okay. I'm sorry, because I got
20 past you, then. I apologize for that.

21 MR. POLLARD: No problem.

22 CHAIRMAN BEARD: Keep me in track, too.

23 MR. POLLARD: As long as I get to do it.

24 CHAIRMAN BEARD: Normally, we do Staff last,
25 that's my mistake.

1 COMMISSIONER EASLEY: If we get past that end of
2 the table and you still have questions, you better
3 holler.

4 CHAIRMAN BEARD: Normally, what I'll do, I'll come
5 straight down the line. Go ahead.

6 CROSS EXAMINATION

7 BY MR. POLLARD:

8 Q Mr. Dagostino, is one of the benefits to the
9 Sebring ratepayer the better service that you offer is to
10 subject them to the rolling brown-out that Florida Power has
11 in severe freeze circumstances?

12 A I presume you're referencing the freeze of '89,
13 which --

14 Q No, the freeze of '89 we are free from. The
15 freeze of '93 or '94 is what I'm worried about.

16 A The quick answer to that is that Florida Power
17 Corporation prides itself on the level of service it
18 provides to all of its customers, and I think this
19 Commission would testify to you that we probably have fewer
20 -- in fact, do have fewer justified complaints compared to
21 many of the other utilities in the State of Florida. We
22 would continue to provide the same quality service that we
23 have always provided, and do our best to avoid any unusual
24 brown-outs or anything of that nature.

25 Q Thank you. Is it not true that Florida Power

1 Corporation already owns enough used utility poles, used
2 power lines, and depreciated net book value vehicles and so
3 forth that they do not need to purchase more from Sebring?

4 A I guess I'm having a hard time understanding where
5 you're coming from on that. We, in fact, have been working
6 for some number of years to negotiate with Sebring on this
7 acquisition in order to serve the benefits of all parties
8 concerned, as I have mentioned. The Sebring customers will
9 benefit substantially from this, Florida Power Corporation
10 will benefit, and it's customers would benefit. Now, we
11 have looked hard and long at the utilization of our
12 resources in this acquisition, and, in fact, elected not to
13 fill a number of positions in our energy services functions
14 in the Avon Park area in order to accommodate the resources
15 that we are going to take on from Sebring. So we operate
16 very efficiently, and very effectively, and we place those
17 resources where we can. We will not acquire additional
18 fleet vehicles, we will utilize those that we were looking
19 to retire. Instead of retiring those, we will keep them for
20 the Sebring operation.

21 Q Is it not true, then, that Florida Power
22 Corporation really wants to buy the roughly 13,000 meters
23 grinding out dollars at the end of those used lines?

24 A Florida Power Corporation wants to acquire the
25 Sebring system and it's 13,000 customers.

1 Q Those answers being yes, why is it that Florida
2 Power does not want to pay but about \$370 per customer for
3 those customers? That's what you get if you divide the 4.8
4 million going concern which you have lightly proposed,
5 divided by the 13,000 customers. Why are they worth only
6 \$370 per?

7 A Florida Power Corporation and Sebring Utilities
8 Commission negotiated our agreement after many, many months
9 of laborious negotiations. We reached that agreement as
10 being an agreement that both parties could agree to. As far
11 as I'm concerned, you know, that's good enough to close the
12 deal.

13 Q All right. Let me ask you this, then. At the \$23
14 million combined total value, that is the depreciated net
15 book value at 17.8 and 4.8 for going concern, Florida Power
16 Corporation's per investment for Sebring customers figures
17 to be only about \$1,800. And all of that covered in your
18 rate base. The figure discussed in public meetings were in
19 the range of \$2,700 to \$3,000 per customer, and to use some
20 figures quoted in Action Group's prehearing memorandum and
21 credited to Moody's Financial Service, the investment figure
22 that Florida Power Corporation has now is about \$3,143 per
23 customer. The question is why is the Sebring customer worth
24 less than Florida Power's corporate average?

25 MR. DOLINER: I'm going to object to that question

1 on the basis that Mr. Pollock, number one, is
2 testifying, and, number two, the question assumes facts
3 not in evidence in this proceeding.

4 MR. POLLARD: I can live with that. I have some
5 more questions.

6 CHAIRMAN BEARD: Well, let's do this. I mean,
7 one, I try to be as lenient as possible with people
8 that are not familiar with our process, normally, but
9 you're getting perilously close to testifying, so let's
10 do try to be careful with that. We do have a procedure
11 we have to follow.

12 MR. POLLARD: All right. Thank you.

13 BY MR. POLLARD:

14 Q Mr. Dagostino, in your testimony on Page 25, Line
15 4, you mention one of the benefits to Florida Power
16 Corporation of the Sebring acquisition to be to defer or
17 avoid building a planned substation in the Lakewood area.
18 For how long a period of time would that deferment be, or
19 could it actually be avoided altogether?

20 A The substation you are referring to is the Prairie
21 Oaks submission, a 69 KV substation planned in November of
22 '97, I believe. I don't know exactly how long that deferral
23 would be, or whether, in fact -- at this point, I don't know
24 whether, in fact, we could eliminate it in its entirety.
25 After the acquisition and the closing, Florida Power

1 Corporation, with its engineers, will assess the load, the
2 location of the substation, the routing of feeders to serve
3 additional load and make that determination.

4 Q Thank you. At the Sebring public meetings on
5 several occasions you stated that any price would be
6 acceptable to Florida Power Corporation if it could be
7 rolled into the rate base. If the Public Service Commission
8 rules to allow some of the 15 million to -- the sum in the
9 neighborhood of \$15 million to going concern, would Florida
10 Power support that?

11 A Florida Power is supporting the proposal and the
12 purchase and sale agreement presently on the table. Once
13 again, we have negotiated that with the Sebring Utilities
14 Commission, we have reached agreement on it, and I don't
15 believe I ever said in any of those public hearings that I
16 would support everything. Any price we said reasonable, and
17 those reasonable prices were negotiated, and that's where we
18 stand.

19 MR. POLLARD: I will accept reasonable, and that
20 is exactly the point to which I'm speaking. It seems
21 to me regardless of the negotiations that 4.8 is
22 unreasonable.

23 MR. DOLINER: Again, objection, he's testifying.

24 CHAIRMAN BEARD: You're testifying now, okay. And
25 you have to ask the questions, he has to answer them.

1 MR. POLLARD: I have one more question.

2 BY MR. POLLARD:

3 Q Concerning foreign customers and host utilities,
4 it seems that there are 300 Florida Power customers in
5 Sebring Utility's area, and some 739 Sebring customers in
6 Florida Power's area. When this deal if it is closed, is
7 closed, will Florida Power have paid anything at all for the
8 acquisition of those 739 customers?

9 A Florida Power will be providing a -- after the
10 purchase and sale agreement is closed, the purchase price
11 Florida Power will commit to and has committed to will, in
12 fact, acquire all of those customers subject to the approval
13 by this Public Service Commission.

14 Q Should not those customers be considered a part of
15 a going concern value?

16 A I'm not here to testify -- RMI's witness is
17 testifying as to how that going concern value is calculated,
18 and I'm not an expert in that area.

19 MR. POLLARD: Thank you. That's all I have.

20 CHAIRMAN BEARD: Let me ask a couple of quick
21 questions, and cut to the chase. It's fairly safe to
22 assume that if this transition or rider were not in
23 here, one, this half of the bench probably wouldn't be
24 here, and I probably couldn't scare up enough citizens
25 to form a bridge game, is that pretty accurate?

ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH	MTR	RV-RT	KW	MTR	R/D DATE	TRANS STA NO	SEQ#
51-1130-1700-9	SLONE ELLIS H	LEISURE ACRES #149	29	12	0899917	01-01				10/29/91	13817600237880	07700
51-1130-1720-8	JOBE FORREST	LEISURE ACRES #150	29	12	7000890	01-01				10/03/88	13817600237880	07800
51-1130-1740-6	MCCRACKEN RICHARD R	LEISURE ACRES #151	29	12	7000891	01-01				10/06/78	13817600237880	07900
51-1130-1752-2	REINER MAE L	LEISURE ACRES #139B	29	12	1234361	01-01				04/30/91	13818800237780	07500
51-1130-1754-2	NOFFSINGER ORVILLE	LEISURE ACRES #139C	29	12	1234959	01-01				05/14/90	13818800237780	07400
51-1130-1760-8	FOUTS WILLIS	LEISURE ACRES #138	29	12	0224781	01-01				07/12/88	13817600237880	08000
51-1130-1780-7	VOGE EMMERSON	LEISURE ACRES #137	29	12	0821689	01-01				01/08/92	13817600237880	08100
51-1130-1800-3	WILSON SYLVAN	LEISURE ACRES #136	29	12	0825894	01-01				08/31/71	13817600237880	08200
51-1130-1820-6	SWITZER ALBERT	LEISURE ACRES #135	29	12	5115604	01-91				08/31/89	13817600237880	08300
51-1130-1840-5	BINKLEY FRANKLIN	LEISURE ACRES #144	29	12	1213691	01-01				10/12/87	13816000238010	08400
51-1130-1860-3	FOREST PAUL	LEISURE ACRES #145	29	12	7019510	01-01				02/04/91	13816000238010	08500
51-1130-1880-4	BROWN EDMOND	LEISURE ACRES #146	29	12	5003146	01-01				01/15/85	13816000238010	08600
51-1130-1900-3	LOWRY HOWARD	LEISURE ACRES #147	29	12	1027992	01-01				10/18/91	13816000238010	08700
51-1130-1920-7	NICOLAISEN EARL H	LEISURE ACRES #134	29	12	0825854	01-01				09/06/83	13816000238010	08800
51-1130-1940-4	ROTH ELIZABETH	LEISURE ACRES #133	29	12	0561072	01-01				11/19/91	13816000238010	08900
51-1130-1960-5	STRAUSS GLENWOOD	LEISURE ACRES #132	29	12	5354009	01-01				10/16/91	13816000238010	09000
51-1130-1980-3	SNIDER EDWIN B	LEISURE ACRES #131	29	12	5254315	01-01				11/05/91	13816000238010	09100
51-1130-2000-7	FLOOD ROBERT P	LEISURE ACRES #130	29	12	0772191	01-01				10/25/91	13814600238130	09600
51-1130-2020-6	SELF ROBERT R	LEISURE ACRES #129	29	12	5073177	01-01				01/23/85	13814600238130	09700
51-1130-2040-4	SPITLER JOHN	LEISURE ACRES #128	29	12	0833442	01-01				11/22/89	13814600238130	09800
51-1130-2060-4	GRAVES JOHN	LEISURE ACRES #127	29	12	1200003	01-01				11/13/90	13814600238130	09900
51-1130-2080-6	MILLER MARVIN S	LEISURE ACRES #140	29	12	3011134	01-01				02/26/92	13814600238130	09200
51-1130-2080-7	MILLER MARVIN S	LEISURE ACRES #140	29	12	3011134	01-01				02/26/92	13814600238130	09200
51-1130-2100-6	WALKER JOHN O	LEISURE ACRES #141	29	12	1007393	01-01				10/28/88	13814600238130	09300
51-1130-2120-5	TODD CLAY NMI	LEISURE ACRES #142	29	12	3014536	01-01				03/26/91	13814600238130	09400
51-1130-2140-2	HOLT DAVID J	LEISURE ACRES #143	29	12	7019696	01-01				08/17/87	13814600238130	09500
51-1130-2160-3	STUCKY GLEN	LEISURE ACRES #106	29	12	1213693	01-01				11/25/91	13817600238290	10000
51-1130-2180-3	BROOKS HUBER D	LEISURE ACRES #107	29	12	0786587	01-01				07/17/90	13817600238290	10100
51-1130-2200-8	SMITH DOROTHY H	LEISURE ACRES #108	29	12	5253989	01-01				01/30/78	13817600238290	10200
51-1130-2220-8	KOCH EDWIN E	LEISURE ACRES #109	29	12	5354010	01-01				11/10/87	13817600238290	10300
51-1130-2240-6	MCCOOL DELMAR B	LEISURE ACRES #86	29	12	0722212	01-01				11/26/91	13817600238290	10400
51-1130-2260-2	CORPORATE AIRCREW TR	LEISURE ACRES #85	29	12	0801424	01-01				05/25/88	13817600238290	10500
51-1130-2280-3	EMMONS ERNST NMI	LEISURE ACRES #84	29	12	0826350	01-01				01/03/92	13817600238290	10600
51-1130-2280-4	YODER LUTHER J	LEISURE ACRES #84	29	12	0826350	01-01				01/03/92	13817600238290	10600
51-1130-2300-7	BURDICK FREDR	LEISURE ACRES #83	29	12	5158022	01-01				03/28/88	13817600238290	10700
51-1130-2320-4	GOINS EVELYN B	LEISURE ACRES #110	29	12	5073132	01-91				11/29/90	13819000238170	11200
51-1130-2340-6	ROGERS CHARLES	LEISURE ACRES #111	29	12	0752752	01-91				10/29/91	13819000238170	11300
51-1130-2360-3	MCKINNEY JOHN	LEISURE ACRES #112	29	12	0825856	01-01				10/28/91	13819000238170	11400
51-1130-2380-3	SOLIDAY EARL	LEISURE ACRES #113	29	12	1012840	01-01				01/03/92	13819000238170	11500
51-1130-2400-5	DETWILER WILBUR F	LEISURE ACRES #90	29	12	0775598	01-01				11/12/91	13819000238170	10800
51-1130-2420-6	DRIVER MARION	LEISURE ACRES #89	29	12	0775701	01-01				12/02/91	13819000238170	10900
51-1130-2440-1	BERKEY HAROLD D	LEISURE ACRES #88	29	12	0818959	01-01				11/05/91	13819000238170	11000
51-1130-2460-5	STEPHENS E H	LEISURE ACRES #87	29	12	0825857	01-01				11/08/91	13819000238170	11100
51-1130-2480-6	COBER J B	LEISURE ACRES #114	29	12	3074411	01-01				12/06/91	13820100238080	11900
51-1130-2500-6	FRENCH HELEN L	LEISURE ACRES #115	29	12	0877536	01-01				10/10/91	13820100238080	12000
51-1130-2520-6	GORDNER ROSE	LEISURE ACRES #116	29	12	1220766	01-01				03/02/92	13820100238080	12100
51-1130-2520-6	MOUBRAY RUSSELL L	LEISURE ACRES #116	29	12	1220766	01-01				03/02/92	13820100238080	12100
51-1130-2540-5	MILLER DALE	LEISURE ACRES #117	29	12	0825858	01-01				11/06/85	13820100238080	12200
51-1130-2560-2	ALSPACH ARTHUR S	LEISURE ACRES #93	29	12	1213694	01-01				07/16/80	13820100238080	11600
51-1130-2580-6	HOKE KATHLYN	LEISURE ACRES #92	29	12	5253936	01-01				10/01/90	13820100238080	11700

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ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH	MTR	RV-RT	KW	MTR	R/D DATE	TRANS STA NO	SEQ#
51-1130-2600-1	VANCE KEN	LEISURE ACRES #91	29	12	5073135	01-01				01/03/92	13820100238080	11800
51-1130-2600-9	LUDGATE MARY J	LEISURE ACRES #91	29	12	5073135	01-01				01/03/92	13820100238080	11800
51-1130-2620-3	BLOEMSMA ANDREW	RECREATION HALL	29	12	5013208	03-60				09/29/78	13821200237980	12300
51-1130-2640-1	HIGH RICHARD SR	LEISURE ACRES #70	29	12	0809542	01-01				11/08/91	13821900238240	12400
51-1130-2660-9	STIVER HUGH	LEISURE ACRES #71	29	12	5075752	01-01				11/07/91	13821900238240	12500
51-1130-2680-8		LEISURE ACRES #72	29	12	5245523	01-01				04/15/91	13821900238240	12600
51-1130-2700-4	HYGEMA JOSEPH	LEISURE ACRES #45	29	12	0808906	01-01				11/15/88	13821900238240	12700
51-1130-2720-2	SIMMERMON JUDITH	LEISURE ACRES #44	29	12	0808905	01-01				11/20/91	13821900238240	12800
51-1130-2740-1	ALLEN CHARLES L	LEISURE ACRES #43	29	12	0809648	01-01				11/04/91	13821900238240	12900
51-1130-2760-7	LUDGATE MARY J	LEISURE ACRES #67	29	12	0772237	01-01				11/05/91	13821100238390	13000
51-1130-2780-8	MARTIN GLADYS	LEISURE ACRES #66	29	12	5253991	01-01				05/14/74	13821100238390	13100
51-1130-2800-9	MARSHALL ALBERT	LEISURE ACRES #68	29	12	5253988	01-01				10/24/89	13821100238390	13200
51-1130-2820-8	ALBERT ANNA J MRS	LEISURE ACRES #69	29	12	5335486	01-01				09/22/72	13821100238390	13300
51-1130-2840-4	SMITH MELVA	LEISURE ACRES #42	29	12	0761986	01-01				10/28/91	13821100238390	13400
51-1130-2860-4	HILEMAN HELEN	LEISURE ACRES #41	29	12	0772238	01-01				12/27/91	13821100238390	13500
51-1130-2880-8	HOHN WENDELL	LEISURE ACRES #40	29	12	0772236	01-91				11/29/83	13821100238390	13600
51-1130-2900-8	LIEHR ROBERT	LEISURE ACRES #39	29	12	0772239	01-01				11/09/90	13821100238390	13700
51-1130-2920-4	CLARK WILLIAM E	LEISURE ACRES #62	29	12	5073134	01-01				12/10/90	13819800238500	13800
51-1130-2940-1	<i>Ressler Clyde</i>	LEISURE ACRES #63	29	12	0819000	01-01				09/12/91	13819800238500	13900
51-1130-2960-3	CHRISTIANSEN H V	LEISURE ACRES #64	29	12	0818999	01-01				09/08/87	13819800238500	14000
51-1130-2980-6	YODER ELMER	LEISURE ACRES #65	29	12	0772249	01-01				12/19/83	13819800238500	14100
51-1130-3000-4	DENNISON RAY	LEISURE ACRES #38	29	12	0296487	01-01				10/14/75	13819800238500	14200
51-1130-3020-3	PIZZA JOE	LEISURE ACRES #37	29	12	0779105	01-01				10/22/91	13819800238500	14300
51-1130-3040-9	SULLIVAN RICHARD	LEISURE ACRES #36	29	12	0825151	01-01				10/04/91	13819800238500	14400
51-1130-3060-6	DORNAN CHARLES F	LEISURE ACRES #35	29	12	5354008	01-01				10/23/84	13819800238500	14500
51-1130-3080-4	FORTIN WALLACE NMI	LEISURE ACRES #58	29	12	5253990	01-01				01/06/92	13818600238590	14600
51-1130-3100-1	SHIVELY EDWIN A	LEISURE ACRES #59	29	12	0826322	01-01				12/02/91	13818600238590	14700
51-1130-3120-4	HUNDLEY JAMES	LEISURE ACRES #60	29	12	0825335	01-01				10/31/91	13818600238590	14800
51-1130-3140-5	ARMSTRONG HELEN	LEISURE ACRES #61	29	12	5215182	01-01				06/17/88	13818600238590	14900
51-1130-3160-7	POWELL CHESTER D	LEISURE ACRES #34	29	12	0825332	01-01				10/11/91	13818600238590	15000
51-1130-3180-7	CONNOR ALVIN A	LEISURE ACRES #33	29	12	5254312	01-01				12/26/86	13818600238590	15100
51-1130-3200-2	STINE WILLIAM H	LEISURE ACRES #32	29	12	1012841	01-01				10/11/91	13818600238590	15200
51-1130-3220-9	BARDEN ARTHUR	LEISURE ACRES #31	29	12	5253937	01-01				01/23/87	13818600238590	15300
51-1130-3240-3	BLOEMSMA ANDREW	REC LEISURE ACRES	29	12	0825853	03-60				09/29/78	13821100238790	15400
51-1130-3260-8		LEISURE ACRES OVER #1	29	12	3060890	01-01				09/16/91	13821100238790	15500
51-1130-3280-6		LEISURE ACRES OVERFL#2	29	12	3060842	03-60				03/31/84	13821100238790	15600
51-1130-3300-9	CLUTTER RAYMOND G	LEISURE ACRES #3	29	12	0582694	01-01				11/14/91	13821100238790	15700
51-1130-3320-6	CRONE GUY	LEISURE ACRES #4	29	12	0729167	01-01				11/08/91	13821100238790	15800
51-1130-3340-1	MASTERS JAMES R	LEISURE ACRES #5	29	12	5257903	01-01				07/05/84	13821100238790	15900
51-1130-3360-1	DAVIS THOMAS I	LEISURE ACRES #6	29	12	1162300	01-01				11/29/91	13822200238700	16000
51-1130-3380-4	WHITEHEAD W M	LEISURE ACRES #7	29	12	1174205	01-01				11/14/91	13822200238700	16100
51-1130-3400-7	MARTIN GILBERT L	LEISURE ACRES #8	29	12	1100302	01-01				10/18/91	13822200238700	16200
51-1130-3420-7	WENRICH ROBERT G	LEISURE ACRES #9	29	12	5180654	01-01				10/04/91	13822200238700	16300
51-1130-3440-4	TRUESDELL RALPH	LEISURE ACRES #10	29	12	0775606	01-01				11/12/91	13824800238600	16400
51-1130-3460-5	OSWALT LLOYD	LEISURE ACRES #11	29	12	5245524	01-01				11/30/90	13824800238600	16500
51-1130-3480-8	CRONE MARVIN	LEISURE ACRES #12	29	12	5245527	01-01				03/30/83	13824800238600	16600
51-1130-3500-8	SLACK E R	LEISURE ACRES #13	29	12	0815881	01-01				10/18/91	13824800238600	16700
51-1130-3520-9		3651 HWY 27 S HOME	29	12	C S T	01-01				07/23/90	13824800238480	16800
51-1130-3530-1	BLOEMSMA ANDREW	LEISURE ACRES OFFICE	29	12	5331000	03-60				03/03/92	13824800238480	00000
51-1130-3540-2	SNYDER RICHARD H	LEISURE ACRES #14	29	12	0809543	01-01				10/16/91	13824800238480	16900
51-1130-3560-7	MORNINGSTAR GLADYS	LEISURE ACRES #15	29	12	0808904	01-01				03/18/80	13824800238480	17000
51-1130-3580-1	BLOEMSMA ANDREW	LEISURE ACRES #16	29	12	5248476	03-60				10/17/88	13824800238480	17100
51-1130-3620-8	HARVEY JOE W	US 27 SEBRING GULF ST	29	12	0667910	03-74				07/21/86	13824800238600	00600
51-1130-3640-1	UNITED TELE OF FLA	6610 US 27 S BOOTH	29	12	0393147	03-60				07/14/70	13824400239080	00500
51-1130-3660-8	JAEGER CHARLES G	3605 US 27 S AMOCO	29	12	1021104	03-60				07/16/91	13824400239080	00300
51-1130-3680-6	JAEGER CHARLES G	3605 US 27 S AMOCO	29	12	1198379	03-60				07/16/91	13824400239080	00400
51-1130-3700-5	JAEGER CHARLES G	3605 US 27S LTG	99	12	C S T	03-04				07/16/91	00000000000000	00000
51-1130-3720-1	LEONG K H	3545 US 27S RESTAURA	29	12	0681722	03-74				04/16/82	13821100238790	00200

ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH MTR	RV-RT	KW MTR	R/D DATE	TRANS STA NO	SEQ#
51-1130-3740-1	LEONG K H	3545 US 27 SQ HOUSE	29	12	7060168	01-01		02/08/83	13821100238790	00100
51-1140-0040-1	COLEMAN ROBERT	1405 KILLARNEY DR SUC	29	12	5104294	01-91		01/07/83	13813000238200	00100
51-1140-0060-3	BRUNKE CLYDE F	1321 KILLARNEY DR SUC	29	12	5158075	01-91		02/14/86	13813000238200	00300
51-1140-0080-2	HARRIS ALBERT	1331 KILLARNEY DR SUC	29	12	5058812	01-91		08/01/85	13813000238200	00200
51-1140-0100-1	CHRISTENSEN DONALD	1311 KILLARNEY DR SUC	29	12	1150620	01-01		03/20/89	13813000238200	00400
51-1140-0120-2	BLOSSER EDWARD A	1301 KILLARNEY DR SUC	29	12	5145600	01-01		02/19/86	13813000238200	00500
51-1140-0140-3	DARR JACK H	1205 KILLARNEY SUC	29	12	5115137	01-01		05/18/90	13813000238200	00800
51-1140-0160-1	SHEPHERD LOUIS	1235 KILLARNEY DR SUC	29	12	5146860	01-91		04/16/85	13813000238200	00600
51-1140-0180-8	HOLLAND FLOYD D	1215 KILLARNEY DR SUC	29	12	5157881	01-01		12/03/90	13813000238200	00700
51-1140-0200-2	GRIFFIN TRACY L	1151 KILLARNEY SUC	29	12	5104661	01-91		05/07/87	13813000238200	00900
51-1140-0220-2	FRISBIE NORMAN R	1055 KILLARNEY SUC	29	12	7060166	01-91		02/18/85	13813000238200	01000
51-1140-0240-2	WANDIAK AMERICA A	1045 KILLARNEY DR SUC	29	12	5104289	01-91		10/19/90	13813000238200	01100
51-1140-0260-3	RICE RICHARD F	1035 KILLARNEY DR SUC	29	12	5049369	01-91		11/13/86	13813000238200	01200
51-1140-0280-1	FOLLIER ARNOLD	1025 KILLARNEY DR SUC	29	12	3084437	01-91		08/23/80	13813000238200	01300
51-1140-0300-1	HUBER LAWRENCE	985 KILLARNEY DR SUC	29	12	7065983	01-91		05/12/86	13813000238200	01400
51-1140-0320-1	TUBBS MICHAEL	865 KILLARNEY DR SUC	29	12	5115637	01-01		04/29/83	13813000238200	01500
51-1140-0340-2	BROWN MARVIN K	760 KILLARNEY SUC	29	12	7053412	01-91		08/28/87	13813000238200	01600
51-1140-0360-8	REMINGTON JAMES	701 KILLARNEY DR SUC	29	12	5354003	01-01		01/26/89	13813000238200	01700
51-1140-0380-1	MANLEY MCLELLAN J	614 KILLARNEY DR SUC	29	12	0495364	01-01			13813000238200	01800
51-1140-0400-1	JONES MARGARET R	1609 KERRY DR SUC	29	12	5089320	01-01		11/18/82	13813000238200	02000
51-1140-0420-1	DAVIS TOM	1613 KERRY DR SUC	29	12	7053439	01-01		11/18/82	13813000238200	01900
51-1140-0440-1	PIEHL PATRICIA D	1543 KERRY DR SUC	29	12	7053425	01-91		10/19/82	13813000238200	02100
51-1140-0460-1	METZGER MICHAEL	1533 KERRY DR SUC	29	12	3144553	01-01		01/08/79	13813000238200	02200
51-1140-0480-1	LOVELETTE DORIS I	1523 KERRY DR SUC	29	12	3132863	01-01		09/20/84	13813000238200	02300
51-1140-0500-1	SOSSONG DAVID	1520 KERRY DR SUC	29	12	5093804	01-01		11/18/82	13813000238200	02400
51-1140-0520-1	SMITH BERNICE H	1510 KERRY DR SUC	29	12	5079289	01-01		11/18/82	13813000238200	02500
51-1140-0540-1	HARMON RUTH M	1343 KERRY DR SUC	29	12	5104297	01-01		01/07/83	13813000238200	02600
51-1140-0580-4	ANKELE B E	1330 KERRY DR SUC	29	12	0821652	01-91		02/09/79	13813000238200	03500
51-1140-0600-2	WILKIE BETTIE L	1310 KERRY DR SUC	29	12	3011098	01-01		01/03/74	13813000238200	03400
51-1140-0620-1	MC FADDEN BEN K	1323 KERRY DR SUC	29	12	5118977	01-01		07/07/83	13813000238200	02700
51-1140-0640-2	BAKER KEVEDA G	1313 KERRY DR SUC	29	12	3011099	01-01		04/20/87	13813000238200	02800
51-1140-0680-2	CATRON ROBERT	1244 KERRY DR SUC	29	12	7000539	01-01		10/31/72	13813000238200	03300
51-1140-0700-1	COLLINS JAMES M	1241 KERRY DR SUC	29	12	5158404	01-01		01/24/86	13813000238200	02900
51-1140-0725-1	YORK JOHN M	1231 KERRY DR SUC	29	12	1167831	01-01		02/12/87	13813000238200	03000
51-1140-0760-1	WATSON CAROLYNE P	1214 KERRY DR SUC	29	12	7053382	01-91		10/22/82	13813000238200	03200
51-1140-0780-2	MCLAUGHLIN EVA M	1221 KERRY DR SUC	29	12	7053383	01-91		02/10/88	13813000238200	03100
51-1140-0800-2	CROMER CARL	1049 KERRY DR ERN SUC	29	12	5146862	01-91		04/19/85	13813000238200	03600
51-1140-0840-2	SALETTE MARCEL	1034 KERRY DR SUC	29	12	7133071	01-01			13813000238200	03700
51-1140-0860-1	ROTH JOHN P	955 KERRY DR SUC	29	12	7060121	01-91		01/28/83	13813000238200	03800
51-1140-0880-2	HARNAGE JUDITH C	940 KERRY DR SUC	29	12	7060122	01-91		04/23/90	13813000238200	03900
51-1140-0900-9	BYRD IRENE J	3641 SPARTA RD SUC	29	12	5374354	01-01		11/30/89	13813000238200	04000
51-1140-0920-8	ROGERS LEO	3651 SPARTA RD SUC	29	12	0818667	01-01		10/18/91	13813000238200	04100
51-1140-0940-6	KIEFER GERTRUDE E	3671 SPARTA RD SUC	29	12	1045809	01-01		05/04/84	13813000238200	04200
51-1140-0960-6	OLIVERI WILLIAM	2006 SCHLOSSER SUC	29	12	5354011	01-01		05/10/71	13813000238200	04300
51-1140-0980-2	YERO SHEILA B	LT24 85 SCHLOSSER SUC	29	12	1085556	01-01		02/20/79	13813000238200	04400
51-1140-1000-4	STUART THEODORE	1120 SCHLOSSER RD SUC	29	12	1046032	01-01		12/28/88	13813000238200	04500
51-1140-1020-4	KIMLER OLAN D JR	1100 SCHLOSSER RD SUC	29	12	1031783	01-01		12/15/86	13813000238200	04600
51-1140-1060-8	HOEKSEMA CLAUDE	1020 SCHLOSSER RD SUC	29	12	7037825	01-91		01/21/82	13813000238200	04700
51-1140-1080-1	WARD WILLIAM N JR	SCHLOSSER ROAD SUC	29	12	5035575	01-01		06/21/77	13813000238200	04800
51-1140-1100-5	DICKEY GREG	910 SCHLOSSER RD SUC	29	12	3011653	01-01		09/20/88	13813000238200	04900
51-1140-1102-2	WILLIAMS DONARD L	850 SCHLOSSER RD SUC	29	12	5185579	01-01		11/26/90	13813000238200	05000
51-1140-1120-7	CAMPBELL JEANNY Y	650 SCHLOSSER RD SUC	29	12	3132781	01-91		10/24/90	13813000238200	05100
51-1140-1140-3	MONTEL EVERETT S	640 SCHLSR RD ERN SUC	29	12	3046516	01-01		11/18/87	13813000238200	05200
51-1140-1160-2	TURNER JACK D	341 E LAKE DR BVD SUC	29	12	1043475	01-01		10/20/87	13813000238200	05300
51-1140-1180-1	HOUSKA N A	314 E LAKE DR SUC	29	12	3049341	01-91		11/16/82	13813000238200	05500
51-1140-1200-1	HAMILTON M H	305 E LAKE BVD DR SUC	29	12	5104320	01-91		12/23/82	13813000238200	05400
51-1140-1220-3	TAYLOR JOHN B	231 LAKE DR BLVD SUC	29	12	5104263	01-91		02/22/84	13813000238200	05600
		C S T				01-04				
51-1140-1240-2	WILLIS STANLEY	105 LAKE DR BVD E SUC	29	12	1115618	01-01		08/09/90	13813000238200	05700
51-1140-1260-1	TROUTMAN R V	110 LAKE DR BVD E SUC	29	12	1115581	01-01		07/20/81	13813000238200	05800
51-1140-1280-1	MCGEHEE GARY P	3816 NORMANDY DR SUC	29	12	1115583	01-01		07/20/81	13813000238200	05900
51-1140-1300-3	BORING CLAUDE D	3817 NORMANDY DR SUC	29	12	1201976	01-01		06/15/90	13813000238200	06000
51-1140-1320-1	REED HELEN IRENE	3813 NORMANDY DR SUC	29	12	1115633	01-01		07/20/81	13813000238200	06100

ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH	MTR	RV-RT	KW	MTR	R/D DATE	TRANS SIA NO	SEQ#
51-1220-0020-2	REDWOOD CABLE VISION	COR HAMMOCK & MILDRED	26	12	0383079	03-28				02/04/86	13623800240440	01300
51-1220-0030-1	BIBLE FELLOWSHIP CH	3510 HAMMOCK RD L/W	25	12	C S T	03-04				07/19/91	13615200240580	00000
51-1220-0040-1	W SEB VOL FIRE DEPT	3305 HAMMOCK RD	26	12	7131291	03-60				07/11/85	13623800240440	01400
51-1220-0045-1	KINGDOM HALL	3261 HAMMOCK RD	26	12	2360663	03-60				04/29/87	13621400240250	02000
51-1220-0060-1	DOERING DENISE M	3112 MILDRED ST	26	12	0622272	01-01				11/23/82	13621800240100	01500
51-1220-0080-1	STROUP FRANK	3224 MILDRED ST	26	12	3187468	01-91				11/12/81	13623800239840	01700
51-1220-0100-2	HOLTZ FREDRICK J	3232 MILDRED ST	26	12	5146793	01-01				05/08/91	13623800239680	01900
51-1220-0120-1	EVANS WILLIAM D JR	319 MILDRED ST W SEBE	26	12	0224826	01-01				11/18/80	13621800239770	01800
51-1220-0140-3	FAWLEY CLYDE C	3324 CAROL ST	26	12	5104296	01-01				10/15/90	13619800239240	02200
51-1220-0160-4	FAWLEY CLYDE C	3222 CAROL ST	26	12	7074070	01-01				07/28/80	13621800239770	02100
51-1220-0180-3	HILL ACKIES	200 W SEBRING EST	26	12	7081920	01-01				11/14/69	13616800240100	02400
51-1220-0200-1	ROSS JERRY	GRAYCE ST W SEB EST	26	12	7060112	01-01				02/01/83	13616800239460	02300
51-1220-0220-3	RAY TINA M	3111 MILDRED ST	26	12	5087882	01-01				01/10/92	13621800240100	01600
51-1230-0020-5	PRZYBYLO EDWARD	1715 FAIRLAWN ST SUC	26	12	5294746	01-01				04/19/83	13676400238980	00100
51-1230-0040-9	SANDERS ELMER	1725 FAIRLAWN SUC	26	12	3084489	01-01				08/08/85	13676400238980	00200
51-1230-0060-1	DOWNING CAROLYN S	3303 LAKEWOOD RD SUC	26	12	1108088	01-91				08/14/85	13676400238980	00300
51-1230-0080-3	SMITH DARRELL	3201 LAKEWOOD RD SUC	26	12	0491475	01-91				10/02/89	13676400238980	00400
51-1230-0100-5	FRIEND ANDREW D	3201 LKWD RD AP#1 SUC	26	12	0295213	01-01				10/10/89	13676400238980	00500
51-1230-0120-1	FAIRCLOTH DAVID W	1711 RECREATIN DR SUC	26	12	5158111	01-01				01/12/87	13676400238980	00600
51-1230-0140-8	WHITELAW NORMA E	1719 RECREATIN DR SUC	26	12	5158110	01-01				09/10/81	13676400238980	00700
51-1230-0160-1	FAGAN L T	1813 RECREATIN DR SUC	26	12	0713817	01-01				01/03/92	13676400238980	00800
51-1230-0160-2		1813 RECREATIN DR SUC	26	12	0713917	01-01				01/03/92	13676400238980	00800
51-1230-0180-9	WOOD HUBERT	1821 RECREATIN DR SUC	26	12	0825134	01-01				10/24/86	13676400238980	00900
51-1230-0200-7	NGUYEN HIEN	1903 RECREATIN DR SUC	26	12	0228433	01-01				08/04/80	13676400238980	01000
51-1230-0220-4	BYRTUS CHERYL L	1910 RECREATIN DR SUC	26	12	0222853	01-01				01/15/92	13676400238980	01100
51-1230-0220-5	MCKINLEY DWAYNE L	1910 RECREATIN DR SUC	26	12	0222853	01-01				01/15/92	13676400238980	01100
51-1230-0240-5	BRADFORD WILLARD L	1911 RECREATIN DR SUC	26	12	3011101	01-01				02/26/82	13676400238980	01200
51-1230-0260-8	LOWER ROBERT	1917 RECREATIN DR SUC	26	12	5254313	01-01				04/20/81	13676400238980	01300
51-1230-0280-5	GETMAN ALLEN	2009 RECREATIN DR SUC	26	12	3011100	01-01				02/10/89	13676400238980	01400
51-1230-0300-1	UNITED TELE OF FLA	3100 JCKLN 41 HAMK41	26	12	0371695	03-74				10/28/83	13676400238980	01500
51-1230-0320-8	CARR MICHAEL B	3205 JACKLIN RD SUC	26	12	5294747	01-01				03/13/87	13676400238980	01600
51-1230-0340-1	TOWNSEND TIM C	2004 ANDALUSA SUC	26	12	0703447	01-01				09/19/84	13676400238980	01800
51-1230-0362-1	HOUGHTON ROBERT C	LT 9 B6 ANASTASIA SUC	26	12	5332870	01-91				03/23/87	13676400238980	01700
51-1230-0380-1	HAM RAYMOND G	1817 ANDALUSIA DR SUC	26	12	5065961	01-91				11/16/82	13676400238980	01900
51-1230-0400-2	CLARK MICHAEL J	1805 ANDALUSIA DR SUC	26	12	3098476	01-91				12/29/88	13676400238980	02000
51-1230-0420-1	ENGLAND MARY	3407 LAKEWOOD RD SUC	26	12	5157405	01-91				08/14/85	13676400238980	02100
51-1230-0440-2	BRENNER FREDERICK JR	1625 WESTMINSTER SUC	26	12	1085601	01-91				06/22/79	13675100235180	02200
51-1230-0460-1	FARINELLI ANGELO	1617 WESTMINSTER SUC	26	12	7053433	01-91				10/27/82	13675100235180	02300
51-1230-0480-2	BOMBARD PETER	1609 WESTMINSTER SUC	26	12	7019576	01-91				07/12/77	13675100235180	02400
51-1230-0520-2	LINVILLE ALBINA M	3513 KEARLEY AVE SUC	26	12	7060108	01-01				05/31/85	13675100235180	02600
51-1230-0560-1	DAVIS FRED	3610 KEARLEY AVE SUC	26	12	7061244	01-91				02/25/83	13675100235180	02500
51-1230-0580-1	ADAMS GEORGE	3603 LAKEWOOD SUC	26	12	0216427	01-91				12/15/82	13675100235180	03200
51-1230-0600-1	SPROUL MARJORIE	1604 WILSON AV SUC	26	12	7061245	01-91				02/25/83	13675100235180	02700
51-1230-0620-3	DEVANE JACK E	3615 LAKEWOOD DR SUC	26	12	5104303	01-91				10/10/90	13675100235180	03300
51-1230-0640-1	ROBERTS DOROTHY	1612 WILSON AV SUC	26	12	7061246	01-91				02/25/83	13675100235180	02800
51-1230-0680-2	HAYS PIERRE	1605 WILSON AVE SUC	26	12	7061250	01-01				02/09/87	13675100235180	03000
51-1230-0700-1	HAMER EDNA	1615 WILSON AVE SUC	26	12	7061249	01-91				02/28/83	13675100235180	02900
51-1230-0740-1	BRYAN CHARLES	3712 KEARLY AV SUC	26	12	3011121	01-01				06/27/73	13675100235180	04000
51-1230-0760-1	SPENCER GRANT	1629 WILSON AVE SUC	26	12	7061248	01-91				02/25/83	13675100235180	03100
51-1230-0800-2	SMITH ROBERT T	1510 CIRCLE DR SUC	26	12	1175540	01-01				09/05/89	13675100235180	04100
51-1230-0840-2	COX ROBERT L	3919 WESTMINSTER RD	26	12	5068406	01-91				04/01/88	13675100235180	04200
51-1230-0860-2	ENGLE WILLIS K	4007 WESTMINSTER SUC	26	12	5158657	01-91				12/30/86	13675100235180	04300
51-1230-0882-1	BUTTS ROBERT P	4008 WESTMINSTER SUC	26	12	1154568	01-91				02/04/87	13675100235180	04400
51-1230-0902-2	MOORE ROBERT J	3633 LAKEWOOD RD SUC	26	12	5185664	01-91				12/18/87	13675100235180	03400
51-1230-0940-2	DRENNING WILLIAM G	1638 ROOSEVELT ST SUC	26	12	7060138	01-91				03/23/83	13675100235180	03500
51-1230-0960-1	BRENNER JO WEBER	1631 ROOSEVELT SCE SUC	26	12	5014567	01-91				11/16/82	13675100235180	03600
51-1230-0980-1	KLUPP CONRAD	1622 ROOSEVELT AV SUC	26	12	7060119	01-01				02/26/83	13675100235180	03700
51-1230-1000-1	MOYNIHAN R F	1614 ROOSEVELT AV SUC	26	12	7060116	01-91				12/30/91	13675100235180	03800
51-1230-1020-2	WESELIUS GERDA	1534 ROOSEVELT AV SUC	26	12	7060118	01-01				11/08/90	13675100235180	03800
51-1230-1040-4	LEHMAN RUSSELL L	1526 ROOSEVELT AV SUC	26	12	7060117	01-91				05/14/87	13675100235180	03900

ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH MTR	RV-RT	KW MTR	R/D DATE	TRANS STA NO	SEQ#
51-1230-1060-1	SINCLAIR EARL	4214 LAFAYETTE LT2 SUC	26	12	5158074	01-01		04/03/85	13675100235180	04900
51-1230-1080-1	SIEVERS DOROTHY K	4118 LAFAYETTE AV SUC	26	12	3132093	01-91		03/18/86	13675100235180	04800
51-1230-1100-1	BISHOP WILLIAM G	4106 LAFAYETTE AV SUC	26	12	5180615	01-01		09/05/86	13675100235180	04700
51-1230-1140-3	DAILEY LOUIS A	4616 LAFAYETTE AV SUC	26	12	7058177	01-01		06/29/88	13675100235180	05900
51-1230-1160-2	MYERS JOHN W	4614 LAFAYETTE #1 SUC	26	12	5134897	01-01		10/17/88	13675100235180	06000
51-1230-1180-2	COOLEY CHARLES F	4616 LAFAYETTE #2 SUC	26	12	5145602	01-91		06/13/88	13675100235180	06100
51-1230-1200-1	KUNNECKE JACK B	4620 LAFAYETTE W/D SUC	26	12	0823418	01-01		12/06/85	13675100235180	06300
51-1230-1220-2	DAILEY LOUIS A	4618 LAFAYETTE #3 SUC	26	12	5146847	01-91		12/30/87	13675100235180	06200
51-1230-1240-1	BARKHURST REBECCA L	5100 LAFAYETTE AV SUC	26	12	5157883	01-01		06/26/85	13675100235180	06600
51-1230-1262-1	LAWRENCE JEFF D	4830 LAFAYETTE SUC	26	12	5215150	01-01		06/04/87	13675100235180	06500
51-1230-1280-2	BAYLESS F ELGIN III	4716 LAFAYETTE AV SUC	26	12	5136599	01-01		09/10/86	13675100235180	06400
51-1230-1320-4	CARTER W J	3918 LEAF AV SUC	26	12	5354173	01-91		04/18/78	13676400238980	10500
51-1230-1340-3	JOHNSON WILLIAM J	4004 LEAF ROAD SUC	26	12	3142368	01-01		03/07/88	13676400238980	10600
51-1230-1360-1	HIGHSMITH CARL	4020 LEAF RD OBE SUC	26	12	5060740	01-91		11/08/84	13676400238980	10700
51-1230-1380-1	LESH DONALD J	4028 LEAF RD SUC	26	12	3132811	01-91		06/27/84	13676400238980	10800
51-1230-1400-2	WHITE ROBERT B	4036 LEAF RD SUC	26	12	5157417	01-91		08/10/87	13676400238980	10900
51-1230-1420-1	VINCENT JOHN P	4209 LEAF RD OBE SUC	26	12	5146798	01-91		04/19/85	13676400238980	11000
51-1230-1440-1	WARREN RUTH P	1819 5 AV QUAIL SUC	26	12	5294819	01-91		05/08/84	13676400238980	10400
51-1230-1460-1	STOKES LEE	1617 5TH AV SUC	26	12	1041693	01-91		11/24/84	13676400238980	10300
51-1230-1480-4	STALDER KATHRYN M	1811 5TH AV SUC	26	12	5158077	01-01		01/16/89	13676400238980	10200
51-1230-1500-1	MCLELLAN ELIZABETH	1805 FIFTH AVE SUC	26	12	5294816	01-01		05/11/84	13676400238980	10000
51-1230-1520-5	SMITH PAUL L	1803 5TH AV OBE SUC	26	12	5294818	01-91		10/12/88	13676400238980	09900
51-1230-1540-3	QUAIL RUN HEIGHTS INC	1811 5TH AVE POOL SUC	26	12	1174206	03-60		12/18/86	13676400238980	10100
51-1230-1560-2	MILES RICHARD	235 LKWD RD OBE SUC	26	12	1060132	01-91		08/04/89	13676400238980	09800
51-1230-1563-1	REDWOOD CABLE VISION	236 LAKEWOOD SUC	26	12	5202453	03-28		07/20/87	13676400238980	09700
51-1230-1580-7	NORIS JIM	4001 LKWOOD RD OBE SUC	26	12	5073239	01-91		10/02/90	13676400238980	09600
51-1230-1600-3	BASSITT BETTY	239 LAKEWD RD OBE SUC	26	12	5245516	01-01		02/11/75	13676400238980	09300
51-1230-1620-4	HARRIS RUSSEL R	4100 LAKEWOOD RD SUC	26	12	5354172	01-01		08/01/89	13676400238980	09200
51-1230-1640-3	KRUMMEN-STEPHANIE A	4035 LAKEWOOD RD SUC	26	12	7074056	01-91		10/19/90	13676400238980	09500
51-1230-1682-1	WAINWRIGHT VICTORIA	4037 LAKEWOOD SUC	26	12	1185861	01-01		07/31/87	13676400238980	09400
51-1230-1700-6	PETREE MICHELE E	4113 LAKEWOOD RD SUC	26	12	5242843	01-01		06/30/89	13676400238980	09100
51-1230-1720-1	LANTIS VELMA	2424 LKWD RD OBE SUC	26	12	7011316	01-01		12/21/72	13676400238980	09000
51-1230-1740-3	BECK CAROL	4125 LAKEWOOD RD SUC	26	12	1113702	01-01		06/26/69	13676400238980	08900
51-1230-1762-1	MEISTER VERNON	4225 LAKEWOOD OBE SUC	26	12	1058177	01-91		08/03/87	13676400238980	08700
51-1230-1780-4	FRY PAUL	4314 LEWIS AVE SUC	26	12	7048066	01-01		06/12/88	13675100235180	08100
51-1230-1810-1	MILLER THOMAS J	4310 LEWIS AV SUC	26	12	5243047	01-91		11/04/88	13675100235180	08200
51-1230-1820-2	LANGE PAUL E	4403 LEWIS AVE SUC	26	12	0729640	01-01		04/01/87	13675100235180	08000
51-1230-1860-1	PAUL EDWARD O JR	4406 LEWIS AVE SUC	26	12	7111270	01-01		04/29/86	13675100235180	07900
51-1230-1900-1	BACHE PHILIP A	4506 LEWIS AV SUC	26	12	5294745	01-01		02/06/86	13675100235180	07700
51-1230-1940-1	MAXON NEAL	1233 8TH AV SUC	26	12	5146836	01-91		02/22/85	13675100235180	05300
51-1230-1960-1	COOPER C HARLAN	1315 8TH AVE SUC	26	12	5180649	01-01		03/27/86	13675100235180	05200
51-1230-1980-1	PENA LUIS M	1120 8 AV LK HAVN SUC	26	12	0570901	01-01		03/27/78	13675100235180	05100
51-1230-2000-3	BROCHE MARGARETHE S	4119 WESTMINSTER RD SUC	26	12	1055466	01-91		10/22/85	13675100235180	04600
51-1230-2020-2	PIPKIN RICHARD	4111 WESTMINSTER SUC	26	12	5115542	01-91		12/30/86	13675100235180	04500
51-1230-2040-1	STRATTON BRUCE	4213 LK HAVEN BVD SUC	26	12	3132778	01-01		06/22/84	13675100235180	05400
51-1230-2080-1	DIBBLE MEMORIAL	4217 WESTMINSTER SUC	26	12	1173730	01-01		09/09/86	13675100235180	05000
51-1230-2100-3		4415 LK HAVEN BVD SUC	26	12	1162324	01-91		11/20/91	13675100235180	05500
51-1230-2120-1	HAWKINS FRED E	4516 WESTMINSTER SUC	26	12	3053464	01-01		09/04/86	13675100235180	05800
51-1230-2140-3	MOORE FRANKLIN D	4520 LK HAVEN BVD SUC	26	12	3132788	01-01		07/28/86	13675100235180	05600
51-1230-2180-2	JONES CHARLES W	4515 WESTMINSTER SUC	26	12	5136288	01-01		10/31/84	13675100235180	05700
51-1230-2200-1	BETTINGER B C	1500 11TH AVE SUC	26	12	1174182	01-01		07/14/86	13675100235180	08300
51-1230-2220-3	WELLS ROSCOE L	4803 LK HAVEN BV SUC	26	12	0565963	01-01		04/26/85	13675100235180	07500
51-1230-2280-1	SARGENT CHARLES R	4913 LAKEHAVEN BV SUC	26	12	3128832	01-91		01/22/86	13675100235180	07400
51-1230-2340-2	LEANDRO RICHARD H	5457 LAKEHAVEN BV SUC	26	12	0720947	01-01		01/02/87	13675100235180	07300
51-1230-2380-2	DIXON ALLAN D	4635 HALL LK HAVN SUC	26	12	5294744	01-01		02/22/84	13675100235180	08400
51-1230-2400-1	MENNING BERNARD J	5214 IVORY DR SUC	26	12	5157363	01-01		09/24/85	13675100235180	07100
51-1230-2440-1	MCAFFEE DENNIS	122 S HUCKLBERRY SUC	26	12	1150619	01-01		08/16/85	13675100235180	07200
51-1230-2480-1	PARKER ROBERT L	5205 IVORY DR SUC	26	12	5161161	01-01		10/07/85	13675100235180	07000

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ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH	MTR	RV-RT	KW	MIR	R/D DATE	TRANS STA NO	SEQ#
51-1230-2540-2	DESMOND PATRICK	5304 ERIE DR	SUC	26	12	3080167	01-91			07/01/86	13675100235180	06800
51-1230-2560-1	TUMBLESTON A R JR	4409 LEWIS AVE	SUC	26	12	1174140	01-01			06/25/86	13675100235180	07800
51-1230-2580-1	HEDENBERG ROBERT G SR	5214 ERIE DR	SUC	26	12	0830247	01-91			01/07/86	13675100235180	06900
51-1230-2600-1	POLLARD ROY	4621 LEWIS AV	SUC	26	12	7114479	01-91			05/29/86	13675100235180	07600
51-1230-2640-3	MURPHY MICHAEL M	5309 ERIE DR	SUC	26	12	1174154	01-91			07/12/90	13675100235180	06700
51-1270-0160-2	VAN DAM JACK	1212 HERON AVE	SUC	25	12	1094284	01-91			04/26/84	13677700245940	00800
51-1270-0200-2	HEMLER CHARLES F JR.	249 RAVEN AV	SUC	26	12	1174209	01-01			10/11/89	13676400238980	02000
51-1270-0240-1	DECKER RICHARD P	211 RAVEN	SUC	26	12	1173665	01-01			08/11/86	13676400238980	02200
51-1270-0250-1	MITCHELL PHILLIP W	215 RAVEN AV	SUC	26	12	5202463	01-01			04/10/87	13676400238980	02100
51-1270-0300-1	BITTER JAMES P	250 Tanager	SUC	26	12	5194288	01-91			11/21/86	13676400238980	02500
51-1270-0360-4	CALDERON MICHAEL A	3011 BRUNN RD	SUC	25	12	0224480	01-01			06/10/91	13665100241580	04100
51-1270-0380-9	STEPHENS SIDNEY D	2803 BRUNN RD	SUC	25	12	5254316	01-91			02/28/92	13665100241580	04200
51-1270-0380-4	SMELTZER LOWELL K	2803 BRUNN RD	SUC	25	12	5254316	01-91			02/28/92	13665100241580	04200
51-1270-0400-2	GRUBB EDWIN	2721 BRUNN RD	SUC	25	12	0492071	01-01			11/19/86	13665100241580	04300
51-1270-0420-3	BLOESMA TODD	1940 BRUNN'S RD	SUC	25	12	3160129	01-01			09/27/88	13668100244880	04400
51-1270-0440-2	SMOKER CLARA E	SEBRING GARDENS #52	SUC	25	12	0794118	01-01			12/05/91	13668100244880	04500
51-1270-0460-8	KARMOL NORBERT	SEBRING GARDENS #51	SUC	25	12	0734101	01-01			10/01/91	13668100244880	04600
51-1270-0480-2	KUCHTA WILLIAM J	SEBRING GARDENS #54	SUC	25	12	7000886	01-91			08/26/91	13668100244880	05400
51-1270-0500-2	ROOT RUTH	SEBRING GARDENS #53	SUC	25	12	0794096	01-01			11/19/91	13668100244880	05300
51-1270-0520-6	JACKSON DONNA E	SEBRING GARDENS #56	SUC	25	12	0897558	01-01			11/22/77	13668100244880	05600
51-1270-0540-5	LARSON FLORENCE E	SEBRING GARDENS #55	SUC	25	12	0794116	01-91			07/22/74	13668100244880	05500
51-1270-0560-2	GIFFORD RUFUS	SEBRING GARDENS #58	SUC	25	12	1012876	01-01			10/29/91	13668100244880	05800
51-1270-0580-4	HALL RUSSELL	SEBRING GARDENS #57	SUC	25	12	7011262	01-01			12/02/91	13668100244880	05700
51-1270-0600-9	DOLLAR LEO F	SEBRING GARDENS #59	SUC	25	12	1012871	01-01			10/18/91	13668100244880	05900
51-1270-0620-2	BLOESMA TODD A	SEBRING GRDNS #60-61	SUC	25	12	0734102	03-60			04/03/87	13668100244880	06000
51-1270-0640-2	BLOESMA TODD A	RECREATION HALL	SUC	25	12	5013175	03-60			04/03/87	13668100245000	08300
51-1270-0660-8	FORD IVAN R	SEBRING GARDENS #28	SUC	25	12	1055442	01-01			10/31/91	13668100245000	05100
51-1270-0680-4	NORTON POSEY T	SEBRING GARDENS #27	SUC	25	12	1055486	01-01			12/04/91	13668100245000	05200
51-1270-0680-5	BLOESMA TODD	SEB GDNS 20,21,22,23	SUC	25	12	1055486	01-01			12/04/91	13668100245000	05200
51-1270-0700-5	GLENDENNING THOMAS E	SEBRING GARDENS #26	SUC	25	12	0734081	03-60			10/19/90	13664800245000	04700
51-1270-0720-7	BLOESMA TODD	SEBRING GARDENS #25	SUC	25	12	1086799	01-01			02/04/91	13668100245000	04800
51-1270-0740-6	BLOESMA TODD A	SEBRING GARDENS #24	SUC	25	12	5022077	01-01			10/17/91	13668100245000	04900
51-1270-0760-5	BLOESMA TODD A	SEBRING GARDENS #24	SUC	25	12	3055076	01-01			10/31/91	13668100245000	05000
51-1270-0780-4	BLOESMA TODD A	SEBRING GARDENS OFFIC	SUC	25	12	5185643	01-01			04/03/87	13666000245000	10500
51-1270-0800-3	ELLIOT BRET L	SEB GARDENS PUMP	SUC	25	12	0228734	03-60			06/22/83	13664800245000	10400
51-1270-0840-9	RICHARDSON CATHY	SEBRING GARDENS #5	SUC	25	12	3144351	01-01			03/11/92	13664800245000	10300
51-1270-0860-9	HARRIS DOUGLAS	SEBRING GARDENS #4	SUC	25	12	3144353	01-01			10/29/90	13664800245000	10200
51-1270-0880-8	BLOESMA TODD A	SEBRING GARDENS #3	SUC	25	12	0491479	01-01			02/06/90	13664800245000	10100
51-1270-0900-8	MARSHALL RAY W	SEBRING GARDENS #1	SUC	25	12	5042762	01-01			10/21/91	13668100245000	10000
51-1270-0920-8	GUPPY JOHN T	SEBRING GARDENS #13	SUC	25	12	5042770	01-01			10/28/91	13666000245000	09900
51-1270-0940-6	CANTA TONY	SEBRING GARDENS #2	SUC	25	12	1094268	01-01			02/06/92	13666000245000	09800
51-1270-0960-1	KALTNER JOHN F MRS	SEBRING GARDENS #14	SUC	25	12	5115653	01-91			04/02/71	13666000245000	09700
51-1270-0980-8	EVERETT GRACE B	SEBRING GARDENS #15	SUC	25	12	0296935	01-01			08/31/90	13668100245000	09600
51-1270-1000-7	MCINTOSH WILLIAM T	SEBRING GARDENS #6	SUC	25	12	0491355	01-01			04/01/91	13664800245000	09300
51-1270-1020-8	SHERMAN CLYDE A	SEBRING GARDENS #7	SUC	25	12	5242862	01-01			11/04/91	13664800245000	09400
51-1270-1040-4	GEORGE JAMES W	SEBRING GARDENS #16	SUC	25	12	5242861	01-91			09/27/88	13664800245000	09500
51-1270-1060-8	ROMANS ELIZABETH A	SEBRING GARDENS #17	SUC	25	12	0721567	01-91			12/08/91	13664800245000	09200
51-1270-1060-9	BLOESMA TODD	SEBRING GARDENS #17	SUC	25	12	0721567	01-91			12/08/91	13664800245000	09200
51-1270-1080-1	MC FARLAND LAWRENCE L	SEBRING GARDENS #8	SUC	25	12	1068612	01-01			11/25/91	13664800245000	09100
51-1270-1100-4	SEBRING GARDENS #18	SUC	25	12	0848902	01-01				04/07/87	13664800245000	08500
51-1270-1120-6	SEBRING GARDENS #19	SUC	25	12	7000906	01-01				01/06/92	13664800245000	08600
51-1270-1140-3	SEBRING GARDENS #12	SUC	25	12	0568161	01-01				06/21/90	13664800245000	08700
51-1270-1160-2	SEBRING GARDENS #11	SUC	25	12	1055491	01-01				10/19/90	13664800245000	08800
51-1270-1180-5	SEBRING GARDENS #10	SUC	25	12	5254319	01-01				11/15/91	13664800245000	08900
51-1270-1200-8	SEBRING GARDENS #9	SUC	25	12	0293691	01-01				10/21/91	13664800245000	09000
51-1270-1220-4	BLOESMA TODD A	LAUNDRY-PAMPAS GRN LN	SUC	25	12	0579217	03-60			04/03/87	13664800245000	08400
51-1270-1238-5	COCHRAN JACR W	SOC SEC BLDG LTS	SUC	25	12	1174183	03-60			07/12/90	13677700245940	12100

ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH	MTR	RV-RT	KW	MTR	R/D DATE	TRANS STA NO	SEQ#
51-1270-1240-4	KIBLER EARL E	SEBRING GARDENS #29	25	12	3001046	01-01				02/04/92	13668100245000	07200
51-1270-1240-5		SEBRING GARDENS #29	25	12	3001046	01-01				02/04/92	13668100245000	07200
51-1270-1260-5	YOUNG RUSSELL J	SEBRING GARDENS #30	25	12	0837601	01-01				02/06/92	13668100245000	07100
51-1270-1260-6	YOUNG RUSSELL J	SEBRING GARDENS #30	25	12	0837601	01-01				02/06/92	13668100245000	07100
51-1270-1280-1	SCHELLING GEORGE H	SEBRING GARDENS #31	25	12	5319189	01-01				11/25/91	13668100245000	07000
51-1270-1300-6	SEGUR MARGUERITE	SEBRING GARDENS #33	25	12	0889320	01-01				10/04/91	13668100245000	06800
51-1270-1320-2	PARVIS VERA J	SEBRING GARDENS #32	25	12	0734083	01-01				01/10/92	13668100245000	06900
51-1270-1340-6	GEIGER MAX	SEBRING GARDENS #34	25	12	1056055	01-01				10/22/91	13668100245000	06700
51-1270-1360-6	ODLE HAROLD	SEBRING GARDENS #35	25	12	1006928	01-01				11/01/91	13668100245000	06600
51-1270-1380-9		SEBRING GARDENS #36	25	12	5258579	01-01				06/10/91	13668100245000	06500
51-1270-1400-4	HICKMAN THURMAN T	SEBRING GARDENS #37	25	12	7038066	01-01				03/03/87	13668100245000	06400
51-1270-1420-9	PARVIS JOSEPH	SEBRING GARDENS #38	25	12	5003132	01-01				10/24/91	13668100244880	06300
51-1270-1440-4	EUBANKS OTIS N	SEBRING GARDENS #39	25	12	5003135	01-01				12/06/91	13668100244880	06100
51-1270-1460-1	RAFEY ALEX	SEBRING GARDENS #40	25	12	7019718	01-01				12/10/73	13668100244880	06200
51-1270-1480-5		SEBRING GARDENS #49	25	12	5253317	01-01				03/22/91	13668100245000	08000
51-1270-1500-4	JAMES DANNY R	SEBRING GARDENS #47	25	12	1071138	01-01				03/02/92	13668100245000	07900
51-1270-1500-5		SEBRING GARDENS #47	25	12	1071138	01-01				03/02/92	13668100245000	07900
51-1270-1520-7	SWY AUDRA R	SEBRING GARDENS #50	25	12	1055443	01-01				10/01/91	13668100245000	08100
51-1270-1540-7		SEBRING GARDENS #48	25	12	0156716	01-01				04/26/91	13668100245000	08200
51-1270-1560-3	HARRIS DOUGLAS C	SEBRING GARDENS #46	25	12	5059844	01-01				02/04/92	13668100245000	07300
51-1270-1560-4		SEBRING GARDENS #46	25	12	5059844	01-01				02/04/92	13668100245000	07300
51-1270-1580-2		SEBRING GARDENS #45	25	12	1076540	01-01				05/01/90	13668100245000	07400
51-1270-1600-8	HUBBARD HOWARD E	SEBRING GARDENS #44	25	12	1040549	01-01				10/23/91	13668100245000	07500
51-1270-1620-6	BAUMBACK LOIS	SEBRING GARDENS #42	25	12	1007308	01-01				10/30/91	13668100245000	07600
51-1270-1640-6	KNATZ PAUL	SEBRING GARDENS #43	25	12	5173271	01-01				10/16/91	13668100245000	07700
51-1270-1660-8	BLDEMSA TODD A	SEBRING GARDENS #41	25	12	3154238	01-01				10/31/91	13668100245000	07800
51-1270-1680-1	PYRO DISPLAY CO INC	800 BRUNN RD	25	12	2621936	03-60					13668100245400	10700
51-1270-1700-1	KOLISEK EDWARD M	1813 BRUNN RD	25	12	5242860	01-01					13668100245400	10600
51-1270-1720-1	BEYER WILLIAM J	281 HWY 27 N	SUC	25	12	1174175	03-60			06/05/86	13677700245940	10900
51-1270-1760-1	HAYS PIERRE M	267 US 27N VILFTN	SUC	25	12	1065484	03-60			11/12/86	13677700245940	10800
51-1270-1780-3	GREENE JOSEPH T	305 US 27N U-273	SUC	25	12	3132050	03-60			07/28/88	13677700245940	11000
51-1270-1800-4	BEYER WILLIAM J	279 US 27 NORTH	SUC	25	12	5110939	03-60			04/27/90	13677700245940	11200
51-1270-1820-3	SACCO JAMES D	275 U S 27 NORTH	SUC	25	12	1173709	03-60			10/30/90	13677700245940	11300
51-1270-1840-4	SACCO JAMES D	253 U S 27 NORTH	SUC	25	12	5320654	03-60			10/26/90	13677700245940	11900
51-1270-1860-3	SACCO JAMES D	259 US 27N FTN PL	SUC	25	12	1173686	03-60			10/30/90	13677700245940	11800
51-1270-1862-1	DILLON PETER K	261 VILLGE FNT PL	SUC	25	12	5215227	03-60			09/11/87	13677700245940	11500
51-1270-1864-5	OLSTEN HEALTHCARE	263 US 27N	SUC	25	12	3154229	03-60			10/11/91	13677700245940	11600
51-1270-1880-1	SACCO JIM	VILLAGE FTR MMTR	SUC	25	12	1115310	03-60			02/28/86	13677700245940	11700
51-1270-1900-3		269 US 27 N	SUC	25	12	0896996	03-60			10/28/91	13677700245940	11100
51-1270-1920-5	BUTTS SHIRLEY M	271 U S 27 NORTH	SUC	25	12	1173670	03-60			07/06/90	13677700245940	11400
51-1270-1942-5	COCHRAN JACK W	155 US 27 7 #2	SUC	25	12	5187547	03-60			07/05/90	13677700245940	12200
51-1270-1960-5	COCHRAN JACK W	SOC SEC BLD #3	SUC	25	12	0895351	03-60			07/11/90	13677700245940	12300
51-1270-1980-5	COCHRAN JACK W	SOC SEC BLDG 5	SUC	25	12	0669164	03-60			07/12/90	13677700245940	12500
51-1270-2000-1	SACCO JAMES D	305 US 27N LFT ST	SUC	25	12	2621883	03-60			03/13/86	13677700245940	12000
51-1270-2020-5	COCHRAN JACK W	155 US 27 N #4	SUC	25	12	1158096	03-60			07/05/90	13677700245940	12400
51-1320-1900-2	GRIMSLEY OIL CO INC	MAJIK MKT #842509		24	12	4522680	03-60			05/23/90	13666000248580	11300
51-1320-1920-1	RUSS ALBRITTON CHEV	441 US 27 N LGHT MTR		24	12	1164860	03-60			04/08/86	13677700246180	00400
51-1320-1940-1	RUSS ALBRITTON CHEV	441 US 27N		24	12	2561262	03-70			07/20/84	13675400246700	00300
51-1320-1960-1	ARTISTIC INTERIORS	515 US 27 N SEBRING		24	12	6661371	03-70			08/26/80	13674600246980	00200

ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH	MTR	RV-RT	KW	MTR	R/D DATE	TRANS STA NO	SEQ#
51-1340-0010-1	HIGHLANDS CTY BD COMM	VICKI DR & US 27	24	12	C S T	07-17				07/27/87	13675400247540	00000
51-1340-0040-1	GRIFFIN JOHN	560 NO US 27	24	12	5245556	03-60				10/14/83	13678300247000	00200
51-1340-0060-1	WATKINS GLENWRIGHT C	1010 US 27N	24	12	5246175	03-60				11/02/78	13669400248600	00500
51-1340-0080-4	CURTISS J TERRY	700 US 27 N	24	12	5104337	03-60				11/20/87	13675400247540	00300
51-1340-0100-2	DON OLSON FIRESTON IN	800 US 27 N	24	12	6525647	03-60				08/01/88	13673800247820	00400
51-1340-0102-1	CALIGIURI PAT	340 N 27	24	12	2521139	03-60				03/10/87	13681200246470	00100
51-1340-0120-1	NATIONAL ADV CO INC	SIGN HWY 27 S	23	12	5115652	03-60				06/30/69	13651300252260	00600
51-1340-0140-8	ESTES DAVID L	SURPLUS CITY #22	23	12	7011263	03-60				12/16/91	13653800252440	00700
51-1340-0160-9	ESTES DAVID L	SURPLUS CITY #21	23	12	0837473	03-60				01/15/91	13653800252440	00800
51-1340-0180-1	LOMANTO JOHN J	SURPLUS CITY #20	23	12	1007407	03-60				06/26/89	13653800252440	00900
51-1340-0200-7	PEREZ JULIO	SURPLUS CITY #19	23	12	5294642	03-60				11/14/89	13653800252440	01000
51-1340-0220-1	POLANCO YOLANDA NMI	SURPLUS CITY #18	23	12	7011285	03-60				11/02/90	13653800252440	01100
51-1340-0240-6	POLANCO YOLANDA NMI	SURPLUS CITY #17	23	12	7087608	03-60				10/22/91	13653800252440	01200
51-1340-0260-5	MCKENZIE INC	2334 US 27 N #15	23	12	1162235	03-60				04/23/91	13653400252840	01300
51-1340-0261-1	GONZALEZ GEORGINA O	2332 US 27 N #14	23	12	5347775	03-60				01/04/91	13653400252840	01400
51-1340-0262-2	BLACK JANICE A	2322 US 27 N #9	23	12	3154150	03-60				05/24/90	13653400252840	01900
51-1340-0264-3		2328 US 27 N #12	23	12	5243046	03-60				10/18/89	13653400252840	01600
51-1340-0266-2	GRAHAM PATRICIA B	2330 US 27 N #13	99	12	5298270	03-60				11/01/90	99999909999990	01500
51-1340-0280-4	DAVIS WAYNE NMI	2318 US 27 N #7	23	12	1173737	03-60				07/18/91	13653400252840	02100
51-1340-0300-3		2320 US 27 N #8	23	12	1173746	03-60				02/15/90	13653400252840	02000
51-1340-0302-1	COLLINS LYNN W	2326 US 27 N #11	23	12	5246178	03-60				03/07/88	13653400252840	01700
51-1340-0310-6		2317 US 27 N #5	23	12	5246179	03-60				11/12/91	13653400252840	02300
51-1340-0312-1	ROCK GENEVA K	2324 US 27 N #10	23	12	5258597	03-60				02/19/90	13653400252840	01800
51-1340-0320-6	CARD DON	SURPLUS CITY #3	23	12	2623129	03-60				09/16/88	13649800252680	02500
51-1340-0340-1	CARD DONALD	SURPLUS CITY #4	23	12	5061225	03-60				09/03/80	13649800252680	02400
					C S T	03-04						
51-1340-0360-3	CARD DONALD L	SURPLUS CITY #2	23	12	5242828	03-60				10/01/86	13649800252680	02600
51-1340-0365-7	GONZALEZ GEORGINA O	2316 US 27 N #6	23	12	5184729	03-60				09/20/91	13653400252840	02200
51-1340-0380-9	CARD DONALD L	SURPLUS CITY #1	23	12	1055620	03-60				07/31/91	13649800252680	02700
51-1340-0390-1	HIGHLANDS CTY BD COMM	SUNSHINE NUR TRAFFIC	23	12	0380438	07-60				06/01/90	13649800252680	02800
51-1340-0400-4	MARKOS TED J	BEHIND WOODLAWN NURS	23	12	0727108	03-60				08/25/87	13649200252920	02900
51-1340-0420-4	MARKOS TED J	6910 US 27 N LGT	23	12	C S T	03-04				08/25/87	13649200252920	00000
51-1340-0440-6	MARKOS TED J	6910 US 27 N NURSERY	23	12	5242831	03-60				08/25/87	13649200252920	03000
51-1340-0460-1	THUNDERBIRD ACFT INC	US 27 N	23	12	5115655	03-60				01/06/71	13648200253220	03100
					C S T	03-04						
51-1340-0500-1	HIGHLANDS IND BANK	2600 US 277	23	12	C S T	03-04				10/15/85	13647200253540	02400
51-1340-0520-3	HIDDEN CRK SEBRNG INC	2525 HIDDEN CRK SUC	23	12	1115628	03-60				02/13/91	13653800252440	03200
51-1340-0560-1	THIELE A V	2340 W JACKSON ST	23	12	1012827	01-91					13656000253380	03400
51-1340-0580-1	MAASSEN JOHN S	3550 US 27 N FAIRMONT	23	12	6660821	03-74				04/12/79	13639400256200	03300
51-1420-0020-3	FC SQUAR OWNERS ASSOC	3750 US 27N PARK LT	22	12	1173703	03-60				01/18/91	13634800257400	01800
51-1420-0040-1	FLOYD THEATRE INC	LT 78 13B HWY 27S	22	12	0371887	03-70				06/27/86	13639000257580	04000
51-1420-0060-4	FC SQUAR OWNER ASSOC	3750 US 27N OFFICE	22	12	2562824	03-74				01/18/91	13639000257580	03400
51-1420-0064-2	FC SQUAR LTD	FAIRMONT CIN 3-A	22	12	4521171	03-60				08/16/91	13639000257360	03300
51-1420-0080-1	SPECS MUSIC INC	FAIRMONT CIN 3-E	22	12	4522998	03-60				10/15/86	13639000257360	02600
51-1420-0100-1	SPECS MUSIC INC	FAIRMONT CIN 3-F	22	12	4522940	03-60				10/15/86	13639000257360	02700
51-1420-0120-1	CUNNINGHAM EDWARD	3750 US 27N SHOPPE 4A	22	12	2522984	03-60				08/05/86	13639000257360	02500
51-1420-0140-1	CUNNINGHAM EDWARD	3750 US 27N SHOPPE 4B	22	12	2522314	03-60				08/25/86	13639000257360	02400
51-1420-0160-1	ARONSON BRUCE K	3750 US 27N SUITE #4D	22	12	2522982	03-60				08/01/86	13639000257360	02000
51-1420-0180-4	WEEKS BILLY R	3750 US 27N SUITE #4E	22	12	4523000	03-60				01/08/92	13639000257360	02500
51-1420-0180-5	SERALDE MARY B	3750 US 27N SUITE #4E	22	12	4523000	03-60				01/08/92	13639000257360	02100
51-1420-0200-1	SERALDE VICTOR MD	3750 US 27, NORTH 4-F	22	12	2522993	03-60				07/24/86	13639000257360	02200
51-1420-0220-1	MANINT & WELCH	3670 US 27N	22	12	6360911	03-60				08/20/86	13637800257120	01900
51-1420-0240-3	GRIFFIN DONALD RAY II	3750 US 27N SHOPPE 4C	22	12	0364385	03-60				03/09/90	13639000257360	02300
51-1420-0260-1	NUZZI JOSEPH P	3750 US 27N SHOPPE 3G	22	12	0365486	03-60				07/18/86	13639000257360	02800
51-1420-0270-1	FC SQUAR OWNER ASSOC	GARBAGE COMPT R FAIRMT	22	12	6528463	03-60				03/21/91	13639000257360	02900
51-1420-0280-5	SPECS MUSIC INC	3750 US 27N SUITE #3D	22	12	2522981	03-60				05/17/90	13639000257360	03000
51-1420-0300-2	BELCHER F R	3750 US 27 N SHOPPE 3C	22	12	2522983	03-60				09/06/91	13639000257360	03100
51-1420-0320-1	MURPHY SEAN	3750 US 27N SUITE #3B	22	12	2522995	03-60				07/30/86	13639000257360	03200
51-1420-0340-4	WALZ MANAGEMENT	FAIRMONT CIN SQ 1-C	22	12	2520553	03-60				09/21/90	13639000257580	03500
51-1420-0360-2	NOVA FIN & BUS INC	3750 US 27N SHOPPE 1D	22	12	6525649	03-60				08/01/89	13639000257580	03600
51-1420-0380-3	FC SQUAR OWNER ASSOC	3750 US 27N HSE METER	22	12	2522316	03-60				01/18/91	13639000257580	03700
51-1420-0400-2	COLEMAN MELANIE A	3750 US 27N SHOPPE 1B	22	12	2522315	03-60				08/01/88	13639000257580	03800
51-1420-0420-1	HIGHLANDS JEWELRY INC	3750 US 27N SUITE #1A	22	12	4522939	03-60				09/09/86	13639000257580	03900
51-1420-0440-1	FLORIDA TRAILS INC	3750 US 27N SHOPPE 2C	22	12	4522938	03-60				09/24/86	13638600257780	04300

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ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH MTR	RV-RT	KW MTR	R/D DATE	TRANS STA NO	SEQ#
51-1420-0460-3	B & W INC	3750 US 27 NORTH #2A	22	12	2561536	03-70		08/29/88	13638600257780	04400
51-1420-0480-3	B & W INC	3750 US 27 N #2B	22	12	2520693	03-60		08/29/88	13638600257780	04100
51-1420-0500-4		3750 US 27N SHOPPE 2D	22	12	4522999	03-60		01/25/91	13638600257780	04200
51-1420-0540-8	TARA INC GROUP INC.	4100 US 27 N	22	12	1162245	03-60		07/10/91	13637800258200	04500
51-1420-0640-1	HO KING REST INC	4120 US 27 NORTH	22	12	4620621	03-60		11/02/83	13634300258330	04800
					C S T	03-04				
51-1420-0660-1	HO KING REST INC	4120 US 27 NORTH #2	22	12	5136258	01-01		01/15/85	13634300258330	04600
51-1420-0680-1	HO KING REST INC	4120 US 27 NORTH #1	22	12	5136253	01-01		01/15/85	13634300258330	04700
51-1420-0690-1	GALAS JERALD	4141 US 27 N #3	22	12	5201602	03-60		05/14/87	13628300257970	01400
51-1420-0692-2	RUEL SANDRA P	4141 US 27 N #4	22	12	5294809	03-60		01/23/91	13628300257970	01500
51-1420-0694-1	MEYER NORMAN	4141 US 27 N #5	22	12	5243058	03-60		05/13/88	13628300257970	01600
51-1420-0696-2	MCCRACKEN JEAN D	4141 US 27 N #6	22	12	5243059	03-60		08/19/91	13628300257970	01700
51-1420-0698-2	BOBE DAVID G	4141 US 27 N #9	22	12	5243057	03-60		08/22/89	13628300257970	01100
51-1420-0700-2	WHITECO METROCOM INC	US 27 S NO OF HOKING	22	12	0385324	03-60		06/16/87	13629900258980	04900
51-1420-0705-1	JOHNSON PAINTS INC	4141 US 27N #2	22	12	3130813	03-60		01/05/87	13628300257970	01300
51-1420-0710-2	BOBE DAVID G	4141 US 27N #10	22	12	5243056	03-60		08/22/89	13628300257970	00600
51-1420-0720-3	LAMP MICHAEL A	4141-12 US N	22	12	5194256	03-60		01/15/90	13628300257970	00800
51-1420-0722-1	MIRACLE HEARAID CT IN	4141 US 27N #11	22	12	5213275	03-60		06/19/87	13628300257970	00700
51-1420-0740-1	MEYER NORM	4141-13 US 27 N	22	12	1173715	03-60		08/13/86	13628300258120	00200
51-1420-0760-1	MEYER NORM	4141-14 US 27 N	22	12	1173714	03-60		08/13/86	13628300258120	00400
51-1420-0762-1	MEYER NORM	4141-1 US 27 N	22	12	0669333	03-60		07/30/86	13628300258120	00500
51-1420-0780-1	MEYER NORM	4141-15 US 27 N	22	12	1173716	03-60		08/13/86	13628300258120	00300
51-1420-0800-1	MEYER NORM	4141-17 US 27 N	22	12	1173713	03-60		08/13/86	13628300258120	00100
51-1420-0805-1	MEYER NORMAN	#8 4141 US 27N	22	12	5201540	03-60		03/02/87	13628300257970	01000
51-1420-0806-1	JOHNSON PAINTS INC	4141 US 27N #1	22	12	3047504	03-60		01/05/87	13628300257970	01200
51-1420-0808-2	MEYER NORM	4141-7 US 27 N	22	12	3145880	03-60		02/19/88	13628300257970	00900
51-1420-0810-2	WALZ MARKETING INC	3750 US 27N-SIGN	22	12	5176332	03-60		03/19/90	13626700260820	05000
51-1441-0020-1	WOLCZYK MAX	2626 MEMORIAL DR	SUC	27	12	7073908	01-01	05/16/83	13651800262090	22400
51-1441-0200-6	LOWELL LAVONNE	420 HILLCREST RD	SUC	27	12	7011255	01-01	08/22/74	13651800262090	21800
51-1441-0220-1	SHYKEN ABE	2620 MEMORIAL DR	SUC	27	12	5118964	01-91	07/27/83	13651800262090	22300
51-1441-0240-2	BORECKY EDWARD S	215 SPRING GDN RD	SUC	27	12	5118951	01-01	06/15/89	13651800262090	22200
51-1441-0260-2	AURAND WARREN H	2724 SUNSET DR	SUC	27	12	5119369	01-91	02/15/85	13651800262090	21900
51-1441-0280-2	WHITE ROY F	2716 SUNSET DR	SUC	27	12	5097689	01-91	10/28/85	13651800262090	22000
51-1441-0320-2	LECATO DOMENICO	2028 MEMORIAL DR	SUC	27	12	0761987	01-91	03/05/80	13651800262090	22100

ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH MTR	RV-RT	KW MTR	R/D DATE	TRANS STA NO	SEQ#
51-1110-0020-2	MID FLORIDA REST CORP	3130 US 27 SU	29	12	2563843	03-70		05/04/84	13811000240620	30900
					C S T	03-04				
51-1110-0040-1	HOME SAVINGS BANK	US 27 S SEBRING	29	12	0366531	03-70		11/27/85	13814500240370	31000
					C S T	03-04				
51-1110-0060-2	HEARTLAND TITLE INS	3200 US 27 S #201	29	12	0981034	03-60		04/12/89	13814500240370	31200
51-1110-0064-1	KAYLOR & KAYLOR AT LAW	SUITE 207 HOME SAVING	29	12	0936712	03-60		09/14/87	13814500240370	31800
51-1110-0065-1	HOME SAVING ASSOC	3200 US 27S	29	12	0980972	03-60		01/29/87	13814500240370	31300
51-1110-0072-2	HEARTLAND TITLE INS	HOME SAV SUITE 201A	29	12	0981039	03-60		04/12/89	13814500240370	31900
51-1110-0082-4	<i>Prifer 2200 Living Trust Inc</i>	3200 US 27 S #202	29	12	0980979	03-60		08/20/91	13814500240370	31400
51-1110-0084-1	SEB BD REALTORS INC	3200 US 27 S #204	29	12	0980978	03-60		05/28/87	13814500240370	31500
51-1110-0085-1	HOME SAVINGS	HOME SAV SUITE 205	29	12	0981037	03-60		02/15/88	13814500240370	32000
51-1110-0086-2	WILLIAMS RICH	HOME SAV SUITE 206	29	12	0981038	03-60		06/13/88	13814500240370	31600
51-1110-0088-4	ALVARADO WILFREDO	HOME SAV SUITE 208	29	12	0981036	03-60		10/01/90	13814500240370	31700
51-1110-0094-2	SCOSTA CORPORATION	3200 US 27 S #307	29	12	0980976	03-60		08/02/91	13814500240370	32500
51-1110-0100-1	HOME SAVINGS	3200 US 27S	29	12	0937068	03-60		05/23/86	13814500240370	31100
51-1110-0110-1	SCLAFANI ROSIE	3200 US 27 S #302	29	12	0981027	03-60		11/08/90	13814500240370	32100
51-1110-0114-1	WILKES W ROY	3200 US 27 S SUITE 304	29	12	7099487	03-60		08/09/91	13814500240370	32300
51-1110-0120-1	KEIBER H FREDERICK	3601 S HIGHLANDS SUC	29	12	6562916	03-60		04/26/83	13834700240660	29100
51-1110-0122-1	KEIBER H FREDERICK	3601 S HIGHLANDS #2SUC	29	12	2562814	03-70		04/28/89	13834700240660	29400
51-1110-0140-2	MEDICAL ARTS	3591 S HIGHLANDS XRAY SUC	29	12	0969127	03-60		10/25/85	13834700240660	29500
51-1110-0160-1	ENDICOTT BUILDERS	3581 S HIGHLANDS HSE SUC	29	12	6523789	03-60		02/01/85	13834700240660	29600
51-1110-0180-4	JACKSON BURKE L MD	3589 S HIGHLANDS OFF SUC	29	12	6522133	03-60		11/02/90	13834700240660	29700
51-1110-0200-2	CHOCK P MD	3591 S HIGHLANDS OFF SUC	29	12	4521439	03-60		09/26/85	13834700240660	29800
51-1110-0220-1	CHOCK P MD	3591 S HIGHLANDS LBYSUC	29	12	4521438	03-60		04/29/85	13834700240660	29900
51-1110-0240-2	MEDICAL ARTS	3591 S HIGHLANDS XRAY SUC	29	12	6522612	03-60		10/25/85	13834700240660	30000
51-1110-0260-5	NELSON EUSTUS MD PA	3585 S HIGHLANDS AV SUC	29	12	6525648	03-60		04/03/91	13834700240660	30100
51-1110-0280-2	THAKKAR VINOD DR	3581 S HIGHLANDS AV SUC	29	12	6525650	03-60		10/23/85	13834700240660	30200
51-1110-0283-1	SONNI RAJESWARI	3201 MEDICAL #103 SUC	29	12	2524835	03-60		01/23/87	13834700240660	30700
51-1110-0284-1	SONNI ASHOK MD	3201 MEDICAL #101 SUC	29	12	4522941	03-60		01/02/87	13834700240660	30600
51-1110-0285-1	SONNI ASHOK MD	3201 MEDICAL WY H SUC	29	12	0940032	03-60		01/02/87	13834700240660	30300
51-1110-0286-3	BROWN STEVEN C PA	3201 MEDICAL #102 SUC	29	12	4522746	03-60		03/01/91	13834700240660	30500
51-1110-0287-1	EWING & THOMAS PA	3201 MEDICAL #104 SUC	29	12	6527527	03-60		02/13/87	13834700240660	30400
51-1110-0288-1	SONNI ASHOK MD	3201 MEDICAL #105 SUC	29	12	4522699	03-60		10/27/88	13834700240660	30800
51-1120-2160-1	SUN N LAKE EST INC	BROOKS WAREHOUSE #7	29	12	5246237	03-60		05/11/81	13849600236530	01800
51-1120-2180-1		BROOKS WAREHOUSE	29	12	0878656	03-60		10/02/91	13849600236530	01700
51-1120-2200-1	BROOKS DONALD I	U S 27 S SEBRING	29	12	0294361	03-60		08/04/78	13849600236530	01500
					C S T	03-04				
51-1120-2220-1	BROOKS DONALD I	4249 US 27S HOUSE	29	12	5146850	01-01		02/22/85	13849600236530	01900
51-1120-2240-1	BROOKS DONALD I AGENT	BEHIND TOYOTA PLACE	29	12	7062584	03-60		09/27/76	13849600236530	02000
51-1120-2280-1	SELPH L E JR	BEHIND TOYOTA TRL	29	12	5243591	01-01		10/05/79	13849600236380	02100
51-1120-2300-1	SELPH L E JR	BEHIND TOYOTA BARN	29	12	5059707	03-60		10/05/79	13849600236380	02200
51-1120-2305-3	BROOKS DONALD I	4249 US 27S 3-4	29	12	7115627	03-60		10/19/90	13849600236530	01600
51-1120-2320-1	SELPH L E JR	BEHIND TOYOTA PLACE	29	12	2624726	03-60		04/14/79	13849600236380	02300
51-1120-2340-1	MEROY JAMES M	SEBRING OAKS	29	12	0591575	01-01		02/10/72	13849700236000	02400
51-1120-2360-1	MEROY JAMES M	SO VW PLACE	29	12	2621204	03-60		05/08/73	13849700235750	02500
51-1120-2370-1	MEROY JAMES M	125 CALADIUM ROW	29	12	8620225	03-60		10/31/91	13849700235750	02600
51-1120-2380-1	MORRIS JACK H	S VW PLACE	29	12	4621727	03-60		05/08/73	13849700235750	02700
51-1120-2400-1	MORRIS JACK	4251 V/WAGON RD	29	12	1055088	01-01		09/01/77	13849700235490	02800
51-1120-2420-2	<i>MORRIS BRENDA L</i>	CALADIUM FARM SEB SO	29	12	6629561	03-60		11/14/91	13843200235420	02900
51-1120-2440-7		BEHIND VW/BIG TINBARN	29	12	8620390	03-60		08/30/82	13845700235290	03000
51-1120-2460-4		BEHIND VOLKS US 27S	99	12	C S T	01-04		11/13/78	999999999999099	00000

ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH MTR	RV-RT	KW MTR	R/D DATE	TRANS STA NO	SEQ#
52-1226-1100-3	HEME SHELIAH F	5640 OAKLAND RD	99	13	0806581	01-01		02/03/84	13919800238440	00500
52-1226-1120-7	HARMON HAROLD	5714 OAKLAND RD	99	13	0727026	01-01		03/10/80	13919800238440	00600
52-1226-1130-2	CRUTCHFIELD J THOMAS	END OF HOWARD-OAKLAND	99	13	1162316	03-60		03/21/91	13927200239800	03000
52-1226-1140-1	PADGETT J C	400 E OLD DESOTO RD	99	13	5185623	01-01			13919800238440	00700
52-1226-1160-2	KINDRICK TERESA J	5705 WALDRON AV	99	13	3132657	01-01		10/23/87	13919800238440	00800
52-1226-1180-1	MAIER RICHARD J	3734 HOWARD AV	99	13	5038477	01-01		05/30/86	13925600238880	01000
52-1226-1200-1	SMITH MARILYN G	3730 HOWARD AV	99	13	1234966	01-01		07/20/92	13925600238880	01100
52-1226-1200-2	SMITH DAVID M	3730 HOWARD AV	99	13	1234966	01-01		07/20/92	13925600238880	01100
		C S T				01-04				
52-1226-1220-1	WHELOCK ANGELA M	3724 HOWARD AV	99	13	7033548	01-01		04/15/92	13925600238880	01200
52-1226-1224-1	SMITH PEGGY J	3716 HOWARD AV	99	13	5313120	01-01		03/18/92	13925600238880	01400
52-1226-1230-3	TINKER MELISSA	5900 EDWARD ST	29	12	1226272	01-91		11/13/91	13925600238880	01600
52-1226-1240-3		3706 HOWARD	99	13	7061315	01-01		05/31/90	13925600238880	01500
52-1226-1260-2	PETTIT DAVID P	3712 HOWARD TRL	99	13	1137547	01-01		08/02/89	13925600238880	01300
52-1226-1280-2		3616 HOWARD AV	99	13	0176847	01-91		08/09/91	13925600239160	01700
52-1226-1300-2	STECO ALEXANDER	3610 HOWARD AV	99	13	3154230	01-01		02/03/88	13925600239160	01800
52-1226-1320-2	BROCK RONNIE	3526 HOWARD AV	99	13	1055675	01-91		12/18/80	13925600239160	01900
52-1226-1340-9	WILLIAMS LEVERE G	3603 HOWARD AV	99	13	1094243	01-01		11/22/91	13925600239160	02000
52-1226-1360-2	WINCHESTER RAY	3502 HOWARD AV	99	13	5073205	01-01		12/04/82	13925600239160	02300
52-1226-1380-7	REED JAMES C JR	3420 HOWARD AV	99	13	5200195	01-01		08/25/76	13925600239160	02400
52-1226-1400-1	MOORE ELMER	3409 HOWARD AV	99	13	5309496	01-01		08/17/92	13925600239160	02200
52-1226-1400-2		3409 HOWARD AV	99	13	5309496	01-01		08/17/92	13925600239160	02200
52-1226-1440-1	OBERRY JOHN L	3401 HOWARD AV	99	13	0809668	01-01			13924000239680	02600
52-1226-1460-3	YANCEY MYRTLE	3333 HOWARD RD	99	13	1207650	01-01		03/19/87	13924000239680	02700
52-1226-1480-1	SAYLOR GERTRUDE	800 OBERRY RD	99	13	1234324	01-01			13924000239680	02900
52-1226-1500-3	HILL JERRY E	3320 HOWARD ST	99	13	0487888	01-01		09/22/89	13924000239680	02800
52-1226-1520-4	LEWIS GEORGIA C	3410 HOWARD AVE	99	13	0488829	01-01		06/29/92	13924000239680	02500
52-1226-1520-5	RITENOUR DANA D	3410 HOWARD AVE	99	13	0488829	01-01		06/29/92	13924000239680	02500
52-1226-1540-1	BELL JAMES W	3810 HOYT AV	99	13	1045788	01-01		04/21/88	13927600238480	04400
52-1226-1560-3	GONIA ALBERTA L	3828 HOYT AV	99	13	7073981	01-91		12/06/76	13927600238480	04600
52-1226-1580-5	STEEVES JON M	3609 HOYT AV	99	13	0818985	01-01		01/21/92	13927800239100	03300
52-1226-1600-3	HOFFHEINS RICHARD	3816 HOYT AV	99	13	5003084	01-01		12/01/87	13927600238480	04500
52-1226-1620-7	SMITH NICOLINA M	3809 HOYT AV	99	13	7073978	01-91		12/06/72	13927600238480	04700
52-1226-1640-4	STEPHENSON JERRY W	3804 HOYT AV	99	13	7132753	01-01		04/09/90	13927600238480	04300
52-1226-1660-1	SUMMERS D L	3725 HOYT	99	13	1234323	01-01			13927600238480	04800
52-1226-1680-1	WEHRMAN LLOYD R	3726 HOYT AV	99	13	3160342	01-91		06/16/88	13927600238480	04200
52-1226-1700-3	MCCORD MARIE	3719 HOYT AV	99	13	0818946	01-01		11/09/84	13927600238480	04900
52-1226-1720-5	WILLIAMS WALTER L	3713 HOYT AV	99	13	1174138	01-01		09/18/87	13927600238480	05000
52-1226-1740-1	CHURCHILL WAYNE	3714 HOYT AV LT 8	99	13	1094235	01-91		10/06/80	13927600238480	04100
52-1226-1760-8	HARDEE FRANKLIN E	3702 HOYT AV	99	13	5030036	01-91		12/19/88	13927800238840	04000
52-1226-1780-3	FARRELL JOHN E	3614 HOYT AV	99	13	5202446	01-01		02/11/92	13927800239100	03800
52-1226-1800-3	NOBLE LARRY W	3626 HOYT AV	99	13	1255599	01-01		07/15/92	13927800238840	03900
52-1226-1820-9	PATTERSON CHARLES E	3527 HOYT OAKLAND SUB	99	13	3132772	01-01		12/23/91	13927800238840	03400
52-1226-1860-3	ROBINSON STANLEY L	3602 HOYT AV	99	13	5088623	01-91		02/13/90	13927800239100	03700
		C S T				01-04				
52-1226-1880-3	LANE MARK	3515 HOYT AVE	99	13	5146824	01-01		11/25/91	13927800239100	03500
52-1226-1900-4	FARABEE RICHARD D	3701 HOYT AV	99	13	5194250	01-01		07/24/92	13927800238840	05200
52-1226-1920-1	RICHARDS DIANA K	3707 HOYT AV	99	13	1124844	01-01		09/09/92	13927800238840	05100
52-1226-1920-2		3707 HOYT AV	99	13	1124844	01-01		09/09/92	13927800238840	05100
52-1226-1940-2	WYNKOOP CLIFFORD E	3522 HOYT AV	99	13	5158068	01-01		10/16/85	13927800239100	03600
52-1226-1960-1	SANDERS SPENCER	3533 ST RD 17S	99	13	1185868	01-91		08/30/88	13939800239560	09100
52-1226-1980-1	SANDERS SPENCER	3533 ST RD 17S	99	13	5185622	01-01		05/11/71	13939800239560	09200
52-1226-1990-2	WITHERS & HARSHMAN	OFF SAT RD	42	13	6627657	03-60		06/11/80	13988000236940	15200
52-1226-2020-2		3619 ST RD 17S	99	13	C S T	01-01		04/12/90	13939800239560	21300
		C S T				01-04				
52-1226-2040-1	SANDERS SPENCER JR	3533 ST RD 17S	99	13	3093658	01-01		03/03/81	13937000239560	09500
		C S T				01-04				
52-1226-2060-1	HANSON DENVER A	3521 ST RD 17 S	99	13	3160190	01-01		07/21/88	13939800239560	09000
52-1226-2080-2		100 JONESVILLE RD	99	13	C S T	01-01		01/12/88	13939800239560	10600

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ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH	MTR	RV-RT	KW	MTR	R/D DATE	TRANS STA NO	SEQ#
52-1226-2100-2	MATHEWS RALPH R	3535 SR 17 S	99	13	5202436	01-01				05/01/73	13939800239560	10300
					C S T	01-04						
52-1226-2120-1	MATTHEWS SLAYTON JR	3525 SMITHTOWN RD	99	13	1115680	01-01					13939800239560	09400
					C S T	01-04						
52-1226-2140-2		700 JONESVILLE RD	99	13	1115681	01-01				02/19/91	13939800239560	09300
52-1226-2148-1	HARRIS ERNESTINE D	3625 BETHUNE RD	29	12	5354321	01-01				02/19/91	13937000239560	09600
52-1226-2152-1	FINNIKIN FRANKSON	3617 BETHUNE RD	29	12	5354293	01-01				02/12/91	13937000239560	09700
52-1226-2180-5	FINNIKIN FRANKSON	900 JONESVILLE RD	99	13	3143634	01-01				06/10/88	13937000239560	09800
52-1226-2200-4	MCDADA JOHNNIE	902 JONESVILLE RD	99	13	5354036	01-01				07/13/90	13937000239560	09900
52-1226-2220-1	LOWE JEROME	700 JONEVILLE 2ND ST	99	13	5243645	01-01				08/03/88	13937000239560	10000
52-1226-2240-4		1000 JONESVILLE RD	99	13	C S T	01-04				12/28/83	00000000000000	00000
52-1226-2260-2	LEWIS BOBBY JEAN	1200 JONESVILLE RD	99	13	7073982	01-01				03/12/76	13937000239560	10100
					C S T	01-04						
52-1226-2280-1	THOMAS ALTHEA	3525 ST RD 17 S JONES	99	13	3091011	01-01				10/20/81	13939800239560	10200
					C S T	01-04						
52-1226-2300-1	SANDERS SPENCER	3521 STATE RD 17 SO	99	13	5051869	01-01				08/23/78	13939800239560	10400
					C S T	01-04						
52-1226-2320-3	BROOKER ALICE L	3503 SR 17 SO JV	99	13	5354037	01-01				07/09/92	13939800239560	10500
52-1226-2320-4		3503 SR 17 SO JV	99	13	5354037	01-01				07/09/92	13939800239560	10500
52-1226-2330-1	PEACE VALLEY GROVE #7	SAT RD 50HP	42	13	6920803	03-60					13969400237300	15100
52-1226-2340-4	CRAWFORD HORACE	3709 ST RD 17S	99	13	0734109	01-91				03/01/75	13941600239000	08900
					C S T	01-04						
52-1226-2360-4	CRAWFORD MILDRED A	3717 SR 17 S (RUSHLO)	99	13	0888835	01-01				09/08/92	13941600239000	08800
52-1226-2380-2	SMITH REBECCA	3803 ST RD 17S	99	13	0734048	01-91				12/23/86	13941600238820	08700
52-1226-2400-1	SHUPING WILLIAM D	3823 ST RD 17S	99	13	5157832	01-01				11/24/70	13938500238380	08600
52-1226-2420-1	SHUPING WILLIAM D	3823 ST RD 17S	99	13	C S T	01-04				-12/30/70	99999999999909	00000
52-1226-2440-8	PARRINO SILVESTRO NMI	6230 OAKLAND RD	99	13	7011275	01-01				06/19/92	13938500238380	07300
52-1226-2460-7	TULLIS SHARON L	3818 RUSHLO ST	99	13	5074750	01-01				07/29/87	13938500238380	08500
52-1226-2480-5	MANUS PATRICIA A	3811 RUSHLO	99	13	1234303	01-01				12/26/91	13938500238380	07400
52-1226-2500-5	BENNETT BARBARA	3801 RUSHLO ST	99	13	5245530	01-01				09/12/90	13938500238380	07500
52-1226-2520-4	GERSTENBERGER JOHN L	3812 RUSHLO ST	99	13	5335213	01-01				08/18/92	13938500238380	08400
52-1226-2520-5	VILLONE JOHN A	3812 RUSHLO ST	99	13	5335213	01-01				08/18/92	13938500238380	08400
52-1226-2540-1	MARTIN REDA M	3715 RUSHLO	99	13	7133049	01-01				08/13/92	13938500238380	07700
52-1226-2540-8	BASS DOWNING SANDRA	3715 RUSHLO	99	13	7133049	01-01				06/15/92	13938500238380	07700
52-1226-2540-9	VILLONE JOSEPH A	3715 RUSHLO	99	13	7133049	01-01				08/13/92	13938500238380	07700
52-1226-2560-9	SMITH GENE L	3717 RUSHLO ST	99	13	3143670	01-01				05/18/90	13938500238380	07600
52-1226-2580-7	WEAVER KEVIN J	3800 RUSHLO	99	13	5257914	01-01				12/30/91	13938500238710	08300
52-1226-2600-9		3718 RUSHLO	99	13	5335217	01-01				07/17/92	13938500238380	08200
52-1226-2620-7	WOLFHOPE LARRY G	3712 RUSHLO ST	99	13	0897644	01-01				08/30/91	13938500238710	08100
52-1226-2640-3	ALBRITTON MONROE	3700 RUSHLO ST	99	13	0720986	01-01				07/28/82	13938500238710	08000
52-1226-2660-1	HINESLEY ALVIN C	3631 RUSHLO ST	99	13	1007405	01-01				11/22/72	13938500238710	07900
52-1226-2680-1	FAVORS LOUIS	3705 RUSHLO ST	99	13	0848889	01-01				04/20/72	13938500238710	07800
52-1226-2700-1	RUSHLO FARRIS	6200 OAKLAND RD	99	13	7019693	01-01				01/27/77	13937000238210	07200
52-1226-2720-1	RUSHLO ELLIS	6120 OAKLAND RD	99	13	1234306	01-01				11/26/76	13937000238210	07100
52-1226-2740-1	HUTER MARIE A	6100 OAKLAND RD	99	13	1011481	01-01				05/22/81	13931300238160	07000
					C S T	01-04						
52-1226-2744-1	PEARSON KATHY D	5900 OAKLAND RD	99	13	1010484	01-01				07/23/91	13925600238280	00900
52-1226-2760-1	REDWOOD CABLEVISION	OAKLAND RD 1 PASS PAR	99	13	5219070	03-28				07/14/89	13931300238160	06900
52-1226-2780-4	PHILLIPS JIM	6032 OAKLAND RD	99	13	5298502	01-91				06/09/86	13929700238220	05400
52-1226-2790-1	MALEE CORP	HWY 17S&DESOTA RD 5HP	99	13	5030046	03-60				04/19/77	13936600239780	03100
52-1226-2800-2	RUSHLO FERRIS C	3715 PARADISE DR	99	13	3028296	01-01				10/15/87	13929800238460	05500
52-1226-2820-5	BARAJAS RAFAEL	3711 PARADISE AV	99	13	1094246	01-01				10/04/90	13929800238720	05700
52-1226-2840-1	TOMASZEK NORBERT J	3703 PARADISE DR	99	13	1058363	01-01				07/12/78	13929800238720	05800
52-1226-2860-1	RUSHLO PHILIP	3617 PARADISE DR	99	13	1073145	01-01				12/28/78	13929800238980	05900
52-1226-2880-2	KORZEP JOHN H	3611 PARADISE RD	99	13	3055087	01-01				11/07/88	13929800238980	06000
52-1226-2900-4	HAYWOOD WENDELL	3605 PARADISE DR	99	13	1073120	01-01				07/24/85	13929800239240	06100
52-1226-2920-2	BLAKE MARVIN	3505 PARADISE DR	99	13	5035780	01-01				12/14/90	13930000239400	06200
52-1226-2940-1	CRAIG MARILYN D	3507 PARADISE DR	99	13	3189053	01-01				01/12/82	13930000239400	06300
52-1226-2960-2	VILLONE JOSEPH A	3512 PARADISE DR	99	13	5351112	01-01				01/26/81	13929800239240	06400

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ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH MTR	RV-RT	KW MTR	R/D DATE	TRANS STA NO	SEQ#
52-1226-2980-3	SHAFFER DAVID R	3606 PARADISE DR	99	13	5075806	01-01		12/17/82	13929800239240	06500
52-1226-3000-5	THOMPSON TIMOTHY E	3612 PARADISE DR	99	13	1233393	01-01		08/23/91	13929800238980	06600
52-1226-3020-3	MCGEE LINDA L	3618 PARADISE DR	99	13	5157862	01-01		02/10/89	13929800238980	06700
52-1226-3040-5	WILLIAMS LARRY	3704 PARADISE DR	99	13	5242880	01-01		10/10/89	13929800238720	06800
52-1226-3060-9	HUTER MARIE	3812 PARADISE DR	99	13	5105626	01-01		04/29/92	13929800238460	05600
52-1226-3080-2	VILLONE JOHN A	6016 OAKLAND RD	99	13	3144432	01-01		10/28/83	13929700238160	05300
52-0410-5890-1	BRYANT IDA M	5922 4TH AVE W	42	13	1233640	01-91		05/25/89	13938700231620	04000
52-0410-6546-5	FUTCH LEWIS EARL	5914 WASHINGTON ST	42	13	5295325	01-01		05/26/92	13933400233540	04200
52-0410-6550-1	ODOM WANDA W	5911 WASHINGTON ST	42	13	5295327	01-01		07/19/90	13936200233340	04100
52-0410-8469-1	PALMER D E	SUBURBIA BAY BLOSM-98	42	13	C S T	03-04		01/31/85	13953000224760	00000
52-0410-9777-1	GREENHALGH DONALD L	INDUSTRIAL PARK US 98	42	13	C S T	03-04		02/09/84	14006800226520	00000
52-0412-0951-1	SEBRING AIRPORT AUTH	SIGN INDUSTRIAL PARK	42	13	5307698	07-60		09/10/90	14089800234820	13500
52-0412-0971-1	FL DEPT OF AGRIC	SEB AIRPORT BLDG D	42	13	1255614	07-60		11/06/87	14109600236920	16600
52-0412-1350-2	PHOENIX RACECARS INC	#913 SEBRING AIR TERM	42	13	2620066	05-60		07/14/88	14089200236140	15200
52-0412-1400-2	PHOENIX RACECARS INC	#999 SEBRING AIR TERM	42	13	5629655	03-60		06/26/90	14089200236140	15100
52-0412-1410-7	SEBRING AIRPORT AUTH	BLDG 901	42	13	4621171	03-60		02/26/92	14089200236140	15000
52-0412-1450-7	JURY CHARLES R	#902 SEBRING AIR TERM	42	13	0373197	03-60		09/19/91	14093800236390	15400
52-0412-1475-8	COMMUTER VEHICLES INC	#903 SEBRING AIR TERM	42	13	2921805	05-60		06/12/92	14095400236540	15400
52-0412-1475-9		#903 SEBRING AIR TERM	42	13	2921805	05-60		06/12/92	14095400236540	15500
52-0412-1480-1	FL DEPT OF AGRICULTRE	444 HENDRIX SEB AIR	42	13	6621805	07-60		09/07/90	14105800236470	16700
52-0412-1525-2		930 SEB AIR TERM	42	13	6650504	03-70		05/09/91	14096600236660	15800
		C S T				03-04				
52-0412-1575-7	LESCO INC	#905 SEB AIR TERM	42	13	8660334	05-70		04/25/85	14096600236660	15700
52-0412-1578-5	LESCO INC	BLDG 904 SEB AIR TERM	42	13	6627018	05-60		04/25/85	14096600236660	15600
52-0412-1600-4		BLDG 906 SEB AIR TERM	42	13	5297235	03-60		04/01/91	14093000236810	14600
52-0412-1640-1	LESCO INC	610 AIRPORT IND PK907	42	13	2624213	03-60		04/04/86	14093000236810	14500
52-0412-1650-1	TRAVERS DAVID	#721 SEBRING AIR TERM	42	13	6628245	03-60		07/28/88	14093000236810	14700
52-0412-1700-4	GEORGIA PACIFIC CORP	SEB AIR TERM	42	13	2961165	03-60		10/04/91	14090400236560	14800
		C S T				03-04				
52-0412-1702-4	SEB INTNL RACEWAY INC	RACE REG	42	13	5254436	03-60		08/31/90	14074400233280	21800
52-0412-1775-6	SEBRING AIRPORT AUTH	BLD 734 SEB AIR-TERM	42	13	1090614	07-60		07/02/90	14088600236360	14900
52-0412-1800-2		SEBRING AIR TERM	99	13	C S T	03-04		05/30/75	99999999999099	00000
52-0412-1850-2	SEBRING AIRPORT AUTH	WATER PLANT	42	13	8960356	07-94		01/02/90	14086800236200	13700
52-0412-1910-2	SEBRING AIRPORT AUTH	LIFT STATION B	42	13	6624336	07-60		01/02/90	14080200235460	13600
52-0412-1916-3	SEB INTNL RACEWAY INC	SCCA TIMING/SCORNG TR	42	13	5202260	03-60		08/31/90	14081700234950	20400
52-0412-1920-1	LESCO INC	EAST OF SEWER PLANT	42	13	2921923	03-94		03/13/91	14098800237450	14400
52-0412-1922-1	CSX TRANSPORTATN INC	SEBRING AIRPORT BHIND	42	13	C S T	03-66		05/03/90	14193600245760	00000
52-0412-1950-3	GAST GERRIT J	736 SEBRING AIRPORT	42	13	6622406	03-60		03/09/90	14090800237040	13800
52-0412-2000-4	TRAVERS DAVID	#727 SEBRING AIR TERM	42	13	6627686	03-60		04/10/87	14090800237040	13900
52-0412-2025-2	SEBRING AIRPORT AUTH	SEWER PLANT	42	13	6627414	07-60		01/02/90	14098000237560	14000
52-0412-2050-2		SEBRING AIR TERM	42	13	3055117	03-60		05/15/91	14098000237560	14100
52-0412-2060-2	SEBRING AIRPORT AUTH	RADIO TOWERS (NDB)	42	13	0388223	07-60		01/02/90	14096600236660	15900
52-0412-2068-4	SEB INTNL RACEWAY INC	WRECKER COMPOUND #28	42	13	5179699	03-60		06/03/92	14105800236900	16100
52-0412-2068-5		WRECKER COMPOUND #28	42	13	5179699	03-60		06/03/92	14105800236900	16200
52-0412-2070-1	SEBRING AIRPORT AUTH	T-HANGARS	42	13	5060112	07-60		07/05/79	14105800236900	16100
52-0412-2090-6	SEBRING AIRPORT AUTH	#67 SEBRING AIR TERM	42	13	6622776	07-60		08/02/90	14105800236470	16300
52-0412-2100-6		#110 SEBRING AIR TERM	42	13	5325377	05-60		09/09/86	14105800236470	16400
52-0412-2120-3	LESCO INC	#60 SEB AIR TERM	42	13	6661357	03-70		11/26/85	14108800236410	16800
52-0412-2130-2	ENGINE SUPPORT INC	#64 SEB AIR TERM	42	13	1028206	03-60		09/30/70	14107000236320	16500
52-0412-2140-4		#40 SEB AIR TERM	42	13	2661367	03-60		04/01/91	14110700235930	16900
52-0412-2160-4		FLAGPOLE #20	42	13	0383863	03-60		05/01/92	14102200235120	19700
52-0412-2162-4		CIRCUITE RTE CARDSL46	42	13	5254437	03-60		05/01/92	14104800235320	19600
52-0412-2163-3		WEST OF FLAGPOLE #47	42	13	5353627	03-60		05/01/92	14097400233780	19400
52-0412-2164-3		WEST OF FLAGPOLE 48	42	13	5353625	03-60		05/01/92	14097400233780	19300
52-0412-2170-5	LESCO INC	#50 SEB AIR TERMINAL	42	13	4960090	05-70		10/17/86	14101700235900	15300
		C S T				05-04				

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ACCOUNT NUMBER	CUSTOMER NAME	SERVICE ADDRESS	AREA	OP	KWH	MTR	RV-RT	KW	MTR	R/D	DATE	TRANS	STA	NO	SEQ#
52-0412-2190-1	SEBRING AIRPORT AUTH	SEBRING AIR TERM LTG	99	13	C	S	T	07	-17			00000000000000	00000		
52-0412-2200-1	SEBRING AIRPORT AUTH	AIRPORT AUTHORITY LTS	99	13	C	S	T	07	-17			00000000000000	00000		
52-0412-2210-3		SEB AIR TERM BLDG 22	42	13	3044752			03	-60		03/12/81	14115200235260	17000		
52-0412-2220-1	SEBRING AIRPORT AUTH	BLOG 20	42	13	5295353			07	-60		05/05/81	14116000235520	17200		
52-0412-2230-2		BLOG 20 SEB AIR TERM	42	13	5035555			03	-60		12/15/87	14116000235520	17100		
52-0412-2234-1	SEBRING AIRPORT AUTH	BLDG 1	42	13	0684317			07	-60		08/20/86	14115200235140	17500		
52-0412-2236-1	SEBRING AIRPORT AUTH	BLDG 1 (NORTHSIDE)	42	13	1240914			07	-60		01/18/90	14115200235260	17300		
52-0412-2240-2	FL DEPT OF AGRIC	BLDG 1 (FLA AG)	42	13	4623340			07	-60		12/14/90	14115200235260	17400		
52-0412-2242-1	SEBRING AIRPORT AUTH	FIRE STATION	42	13	2624618			07	-60		02/16/87	14112400234980	17700		
52-0412-2244-1	SEBRING AIRPORT AUTH	WATER TOWER BLDG	42	13	0367824			07	-60		02/16/87	14112400234980	17600		
52-0412-2255-1	CARTER AIRCRAFT INC	288 SEBRING AIR TERM	42	13	0268632			03	-60		06/03/86	14115700234470	17900		
52-0412-2270-4	ANGUS NEIL	SEB AIR TERM #37	42	13	8621440			03	-60		09/25/86	14115700234470	18200		
52-0412-2280-3		SEBRING AIR TERM	42	13	5013167			03	-60		01/14/77	14115700234470	18100		
52-0412-2282-1	J&E MAC INC	HANGER #36	42	13	1233635			03	-60		05/19/89	14115800234650	17800		
52-0412-2290-1	CARTER CHARLES A	SEB AIR TERMINAL	42	13	5013228			03	-60		03/14/74	14115700234470	18000		
52-0412-2310-1	SEB INTNL RACEWAY INC	BLDG 70	42	13	2621275			03	-60		08/31/90	14098900233580	18500		
52-0412-2320-5	SEB INTNL RACEWAY INC	BLDG 70A	42	13	6623653			03	-60		08/31/90	14098900233580	18600		
52-0412-2324-1	SEB INTNL RACEWAY INC	LEFT OF CAMEL DROUR	42	13	5318789			03	-60		07/20/92	14091600234120	18900		
52-0412-2324-2	SEB INTNL RACEWAY INC	LEFT OF CAMEL DROUR	42	13	1255561			03	-60		07/29/92	14091600234120	19100		
52-0412-2330-2	SEBRING AIRPORT AUTH	LIFT STATION D	42	13	2621933			07	-60		01/02/90	14098900233580	18400		
52-0412-2340-9	SKIP BARBER RACNG SCH	BLDG 85 SEB AIR TERM	42	13	2661322			03	-60		12/21/89	14097400233780	18700		
52-0412-2344-1	KLUESNER TERRY	AIRPORT E OF HAIRPIN	42	13	1255636			03	-60		06/03/92	14081700234950	20200		
52-0412-2350-2	SEB INTNL RACEWAY INC	BLDG 90	42	13	0731163			03	-60		08/31/90	14087400233780	18800		
52-0412-2360-2	SEB INTNL RACEWAY INC	BLDG 90 (ROADSIDE)	42	13	7012447			03	-60		08/31/90	14097400233780	18900		
52-0412-2370-4	SEB INTNL RACEWAY INC	SECURITY BLDG	42	13	0220829			01	-01		08/31/90	14087200233460	20900		
52-0412-2380-6	SEB INTNL RACEWAY INC	133 GREENPARK DR	42	13	7033521			01	-01		02/18/92	14087200233460	21000		
52-0412-2387-3		MIDWAY NEAR PRIMARY	42	13	6622553			03	-60		05/01/92	14087200233460	21200		
52-0412-2390-7	SEB INTNL RACEWAY INC	PRMRY MTR PADDOCK AREA	42	13	6760195			03	-92		08/31/90	14087200233360	21100		
52-0412-2392-2	CONE CONSTRUCTORS	WORKER TURN 6 # 41	42	13	5254443			03	-60		01/03/91	14087800235110	19900		
52-0412-2400-8		BANK BLDG #1	42	13	0808907			07	-60		05/01/92	14074400233540	21600		
52-0412-2410-4	SEB INTRNTNL RACEWAY	RACE HQ	42	13	3022829			07	-60		11/15/82	14074400233280	21700		
52-0412-2420-2		SEB AIR TERM	99	13	C	S	T	03	-04		10/07/82	99999999999909	00000		
52-0412-2430-1	SEBRING AIRPORT AUTH	LIFT STATION E	42	13	6629654			07	-60		03/12/80	14087200233460	20700		
52-0412-2431-6		MIDWAY VENDR S POLE #6	42	13	5024276			03	-60		05/01/92	14083000233800	21300		
52-0412-2433-5		MIDWAY VENDR N POLE 7	42	13	1199828			03	-60		05/01/92	14083000233800	21400		
52-0412-2434-3	SEB INTNL RACEWAY INC	BUDWEISER WALKOVER #5	42	13	3143303			03	-60		06/03/92	14081600234020	20400		
52-0412-2434-4		BUDWEISER WALKOVER #5	42	13	3143303			03	-60		06/03/92	14081600234160	20600		
52-0412-2460-2	HUMANE SOC HIGHLANDS	7910 AIR TERM RD	42	13	1233704			01	-01		01/26/72	14057200230780	13200		
52-0412-5001-6		PADDOCK CARUSL RSTRM#45	42	13	1162256			03	-60		03/26/92	14101700236040	16000		
52-0412-5002-6		VENDOR FLAGPOLE	42	13	1153685			03	-60		05/01/92	14102200235120	19500		
52-0412-5003-7		SPONSOR CORRAL #18	42	13	1158017			03	-60		05/01/92	14098900233580	18300		
52-0412-5005-4	CONE CONSTRUCTORS	SECURITY BLDG LGTS #11	42	13	1162305			03	-60		01/03/91	14087200233460	20800		
52-0412-5006-4	SEB INTNL RACEWAY INC	RESTRM HAIRPN MDWAY 4	42	13	1162307			03	-60		02/25/91	14081600234160	21500		
52-0412-5008-3	SEB INTNL RACEWAY INC	DRIVE OVER BRIDGE	42	13	1162306			03	-60		08/31/90	14091600234120	19000		
52-0412-5009-4	SEB INTNL RACEWAY INC	COKE TOWER TURN 7	42	13	1162309			03	-60		08/31/90	14087800235110	19800		
52-0412-5010-4	SEB INTNL RACEWAY INC	GREENPK RSTRM CONCESS	42	13	1162311			03	-60		08/31/90	14087200233460	20000		
52-0412-5011-5	SEB INTNL RACEWAY INC	GREENPARK RESTROOM	42	13	1162312			03	-60		09/06/91	14087200233460	20100		
52-0412-5012-6		CAMEL SIGN #36	42	13	1162310			03	-60		05/01/92	14072000233860	20500		
52-0412-5013-4	SEB INTNL RACEWAY INC	GREEN PK CONCESSION#43	42	13	3027451			03	-60		02/27/91	14089800234820	19200		
52-0412-5014-3	SEB INTNL RACEWAY INC	GREENPARK RESTRM SCCA	42	13	3070745			03	-60		08/31/90	14081700234950	20300		

5B

LATE FILED DEPOSITION EXHIBIT No. 2**RATE COMPARISON****FPC Witness: PETE DAGOSTINO**

Energy kWh	SUC Residential Rates Sep-92	FPC Residential Rates Nov-93	FPC Residential Rates (including SR-1) Nov-93	ANNUAL SAVINGS
---------------	------------------------------------	------------------------------------	-----------------------------------------------------	-------------------

CUSTOMERS OUTSIDE THE CITY LIMITS OF SEBRING**WITHOUT LOAD MANAGEMENT CREDIT**

250	\$35.11	\$25.50	\$30.95	\$50
500	\$60.12	\$41.93	\$52.83	\$87
750	\$85.13	\$58.35	\$74.71	\$125
1,000	\$110.14	\$74.78	\$96.59	\$163
1,250	\$135.15	\$91.21	\$118.46	\$200
1,500	\$160.16	\$107.63	\$140.34	\$238
1,750	\$185.17	\$124.06	\$162.22	\$275
2,000	\$210.18	\$140.48	\$184.09	\$313

WITH MAXIMUM LOAD MANAGEMENT CREDIT

250	\$35.11	\$21.46	\$26.91	\$98
500	\$60.12	\$33.84	\$44.75	\$184
750	\$85.13	\$46.23	\$62.58	\$271
1,000	\$110.14	\$58.61	\$80.42	\$357
1,250	\$135.15	\$73.77	\$101.03	\$409
1,500	\$160.16	\$90.20	\$122.90	\$447
1,750	\$185.17	\$106.62	\$144.78	\$485
2,000	\$210.18	\$123.05	\$166.66	\$522

CUSTOMERS INSIDE THE CITY LIMITS OF SEBRING**WITHOUT LOAD MANAGEMENT CREDIT**

250	\$38.83	\$29.46	\$34.91	\$47
500	\$66.37	\$48.35	\$59.25	\$85
750	\$93.92	\$67.22	\$83.57	\$124
1,000	\$121.47	\$86.11	\$107.92	\$163
1,250	\$149.01	\$104.98	\$132.24	\$201
1,500	\$176.56	\$123.86	\$156.57	\$240
1,750	\$204.10	\$142.74	\$180.90	\$278
2,000	\$231.65	\$161.62	\$205.23	\$317

WITH MAXIMUM LOAD MANAGEMENT CREDIT

250	\$38.83	\$24.75	\$30.20	\$104
500	\$66.37	\$38.91	\$49.81	\$199
750	\$93.92	\$53.08	\$69.43	\$294
1,000	\$121.47	\$67.25	\$89.06	\$389
1,250	\$149.01	\$84.66	\$111.92	\$445
1,500	\$176.56	\$103.53	\$136.24	\$484
1,750	\$204.10	\$122.41	\$160.57	\$522
2,000	\$231.65	\$141.29	\$184.90	\$561

LATE FILED DEPOSITION EXHIBIT NO. 3
NEW OPERATING CENTER COSTS

Florida Power Corporation presently has budgeted \$422,000.00 for 1993 toward the purchase of land and \$500,000.00 for 1994 toward the purchase of a building in the Sebring area for an Operating Center in Highlands County. For some time, FPC has had plans to have an operating center in Highlands County. This has been planned and budgeted since at least 1985 when it was identified as a project needed to house the Avon Park Line and storeroom departments on existing FPC property at the Avon Park Site. Attached as part of this Composite Exhibit are the following supportive documents:

- 3-A Memorandum to J.S. Crosthwaite from J. B. Critchfield
- 3-B Memorandum to M. F. Fleming from M.A. Salvant
- 3-C Operations Center Estimate

FPC WITNESS: PETE DAGOSTINO



**Florida
Power**
CORPORATION

XC: Ridge Division

INTEROFFICE CORRESPONDENCE

Vice President - Eastern & Ridge Divisions
(Office)

WP11
(Mail Code)

SUBJECT: Major 718 Projects
1986 - 1990

TO: J. S. Crosthwaite

DATE: April 19, 1985

On the attached sheet, in chronological order, I have listed the major 718 projects we anticipate needing within the next 5 years. For those projects for which a CBID has already been initiated, I have referenced the number.

If you need any additional information, please feel free to contact me.

J. B. Critchfield

sm

Attachment

EXHIBIT 3-A

718 MAJOR PROJECTS

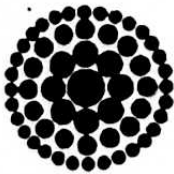
1986 - 1990

EASTERN & RIDGE DIVISIONS

<u>Year</u>	<u>Project Description</u>
1986	Construct the Southwest Operations Center, including Engineering, Line, Service, Stores and Fleet Departments. All funds to accomplish this project were included in the approved CBID (reference LS-86-2).
1986	Remodel the existing facilities at Jamestown and Apopka Operations Centers to accommodate a 1,000 square foot dispatching center at each location.
1986	Construct Eustis Operations Center to house Storeroom and Line Department offices.
1986	Purchase 3 acres of land in the Lake Placid District to build a new district office.
1986	Remodel DeLand District office to better utilize office space.
1986	Upgrade the four lifts at Lake Wales Fleet Services shop.
1986	Construct permanent offices for DeLand Engineering and Line Departments.
1986	Replace one underground fuel tank at Lake Wales Fleet Services shop.
1987	Purchase land for Winter Park District office.
1987	Construct a new Lake Placid District office.
1987	Exchange the Altamonte Operations Center site for land and structures in a more advantageous, less congested location. Ideally, this exchange would not require Corporate funds; however, the uncertainty of the exchange and the resulting relocation costs necessitate that this project be considered a 718 Major Project.
1987	Construct a satellite Fleet Services building on existing property at the Haines City Operations Center.

718 MAJOR PROJECTS
EASTERN & RIDGE DIVISIONS

<u>Year</u>	<u>Project Description</u>
1987	Provide additional vehicle exit and parking for DeLand Operations Center.
1987	Extend existing storeroom and covered truck parking area to be used by DeLand Operations Center.
1987	Replace remaining two underground fuel tanks at Lake Wales Fleet Services shop.
1987	Construct a building to house Ridge Division's administration, Engineering, and Energy Services employees. This building to be constructed on existing FPC property at the Lake Wales Operations Center.
1988	Construct Winter Park District office.
1988	Purchase land and construct Energy Services office, Eastern.
1988	Purchase land and construct satellite Storeroom in Deltona. The location and construction of this storeroom should be coordinated with the relocated Altamonte Operations Center.
1989	Purchase land and construct a district office in Deltona.
1989	Purchase land and construct East Orange District office.
1989	Build an Operations Center to house the Avon Park Line and Storeroom Departments on existing FPC property at Avon Park plant site.
1989	Add an additional 300 square feet to the Avon Park District office.



**Florida
Power**
CORPORATION

INTEROFFICE CORRESPONDENCE

Substation Maintenance & System Facilities
OFFICE

D2K
BAC

231-5415
Telephone

**SUBJECT: AVON PARK / SEBRING OPERATING CENTER
REI 718-274**

TO: M. F. Fleming

DATE: April 3, 1992

Attached is REI 718-274 requesting the cost to purchase property in the Sebring area for the proposed operating center.

This project appears on the approved Five Year Forecast for the year 1993. In order to obtain an approved CBID by the end of July of this year, the response to the REI needs to be completed by the end of June.

Please advise if you see any problem meeting the stated time frame.

M. A. Salvant

Attachment

RECEIVED

APR 08 1992

**REAL ESTATE DIV.
FLA. POWER CORP.**

*Division Contact
John MARTZ
225-4325*

EXHIBIT 3-B

REQUEST FOR ENGINEERING INFORMATION
R.E.I.

Request 718-274
Code Number

PROJECT NAME Avon Park/Sebring Operating Center LAND
PROJECT LOCATION Sebring, FL COMPLETION DATE 12/30/93
R.E.I. REQUESTED BY Ridge Division Engineering & Operations DATE March 9, 1992
REQUESTING DEPARTMENT Ridge Division Engineering & Operations

DESCRIPTION or SCOPE OF REQUEST: Design and construct a new operating center to be located in the Sebring area of Ridge Division. Design to include proper site drainage, water supply, emergency power, and waste disposal system. Attached is a list of guidelines for required office space.

PURPOSE: Presently the line crews and service departments are located at Avon Park and Lake Placid District offices. Both of these districts support individual storerooms as well. Florida Power is in the process of purchasing the Sebring Utilities Commission's transmission and distribution plant with the associated line and service departments, therefore, a central location for these various line and service personnel would improve operating efficiency and be more responsive to changing work loads in the area as a whole. A central storeroom would reduce stocking costs and eliminate the cost of supporting three storerooms.

INFORMATION REQUESTED:

- ☐ Engineering Study ☒ R.E.I. Review & Approval ☐ Schedule Review
☐ Information Only ☒ Cost Estimate ☐ Budget Review & Approval
☐ Other _____

RETURN REQUESTED DATA TO: Ridge Division E&O BY September, 1992

R. B. Matthews LW13 *KDM*

APPROVED FOR R.E.I. ISSUANCE

BY *P. DeGastino*

DATE 3-31-92

APPROVED FOR CBID ISSUANCE

BY _____ DATE _____

AVON PARK/SEBRING OPERATING CENTER

It is recommended that the Operating Center be located in the Sebring area, close to U.S. Highway 27. The property should be able to support the initial Stores Facilities (building and outside storage yard) and the Line Department building. Future plans include construction of garage facilities, Engineering & Operations and Energy Services building.

- Ten-acre minimum site size.
- Stores facilities will house a storekeeper's office and 8,000 square feet of inside storage.
- Covered loading dock next to the storeroom.
- Meter storage room accessible from both the loading dock and from inside the storeroom.
- Rest room facilities within the storeroom.
- Line Department will house a general line foreman, three foremen, one coordinator and one line clerk.
- Additional facilities for the Line Department building will be: breakroom, assembly area (for forty people), servicemen's desk area (eight servicemen), and rest rooms/lockers/showers.

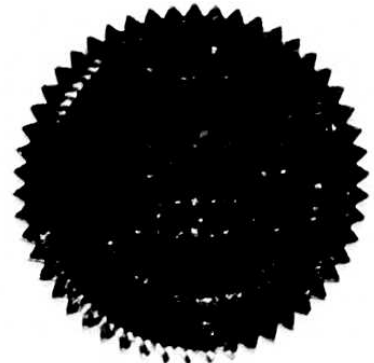
OPERATING CENTER ESTIMATE

Project Avon Park/Sebring Operating Center		County Highlands		REI, CBID or W.O. No. REI 718-274	
LAND RIGHTS COSTS					
Acres	\$ Per Acre	Cost			
10 acres	\$40,000	\$400,000			
				Total \$400,000	
ACQUISITION COST					
	Elapsed Work Days	Chargeable Work Days	Cost		
REI Investigation	10	5	\$ 1,250		
Site Selection	30	8	\$ 2,000		
Acquisition	30	10	\$ 2,500		
Zoning	Zoning moratorium	in effect	\$ 0		
Complete Acquisition	30	5	\$1,250		
Legal Proceedings	0	0	\$ 0	Subtotal \$7,000	
Miscellaneous Costs Survey, correspondence, maps, aerials, Phase I Assessment				Subtotal \$15,000	
				Total \$22,000	
				Grand Total \$422,000	
Comments <ul style="list-style-type: none"> Highlands County has a zoning moratorium but the operating center is permitted in an I-1 category. No other land use approvals required. Industrial areas along U.S. 27 are north of Fairmont Avenue and in the industrial park at U.S. 27 & 98. Setbacks: Front: 25' Side -- If abutting I-2, 0'; if abutting residential 25' Rear -- If abutting I-2, 0'; if abutting residential 25' 					
Estimated By Victoria S. Bucher			Date May 14, 1992 VSB#16:AVONPARK.EST.W5.R2		

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Joint Petition of FLORIDA)
POWER CORPORATION and SEBRING)
UTILITIES COMMISSION for Approval of)
Certain Matters in Connection with)
the Sale of Assets by SEBRING)
UTILITIES COMMISSION to Florida)
Power Corporation.)

DOCKET NO. 920949-EU



DEPOSITION OF:

PETE DAGOSTINO

TAKEN AT THE INSTANCE OF:

The Commission Staff

DATE:

Thursday, October 29, 1992

TIME:

Commenced at 9:30 a.m.
Concluded at 11:30 a.m.

RECEIVED
Division of Records & Reporting

PLACE:

NOV 3 1992

101 East Gaines Street
Tallahassee, Florida

REPORTED BY: Florida Public Service Commission

JANE FAUROT
Notary Public in and for the
State of Florida at Large

ACCURATE STENOGRAPHY REPORTERS, INC.
100 SALEM COURT
TALLAHASSEE, FLORIDA 32301
(904) 878-2221

APPEARANCES:

REPRESENTING THE COMMISSION STAFF:

MARTHA CARTER BROWN, ESQUIRE
 Florida Public Service Commission
 101 East Gaines Street
 Tallahassee, Florida 32334

REPRESENTING FLORIDA POWER CORPORATION:

JAMES FAMA, ESQUIRE
 Florida Power Corporation
 3201 - 34th Street, South
 St. Petersburg, Florida 33711

REPRESENTING SEBRING UTILITIES:

D. BRUCE MAY, ESQUIRE
 Holland & Knight
 315 South Calhoun Street
 Post Office Drawer 810
 Tallahassee, Florida 32301

* * * * *

I N D E XWITNESS:PAGE NO.

PETE DAGOSTINO

Examination by Ms. Brown

3

EXHIBITS:IDENTIFIED

1	(Late-Filed) Customer List	17
2	(Late-Filed) Rate Comparison	18
3	(Late-Filed) New Operating Center Costs	28
4	(Late-Filed) Map	32
	CERTIFICATE OF REPORTER	33

S T I P U L A T I O N S

The following deposition of PETE DAGOSTINO was taken on oral examination, pursuant to notice, for purposes of discovery, for use in evidence, and for such other uses and purposes as may be permitted by the Florida Rules of Civil Procedure and other applicable law. Reading and signing of said deposition by the witness is waived. All objections, except as to the form of the question, are reserved until final hearing in this cause; and notice of filing is waived.

* * * * *

Thereupon,

PETE DAGOSTINO

was called as a witness, and having been first duly sworn, was examined and testified as follows:

MS. BROWN: This is Staff's deposition of Peter Dagostino in Docket No. 920949-EU, the joint petition of Florida Power Corporation and Sebring Utilities Commission for approval of certain matters in connection with the sale of assets by Sebring Utilities Commission to Florida Power Corporation.

EXAMINATION

BY MS. BROWN:

Q Would you state your name for the record, please.

A Pete Dagostino.

1 Q And what is your business address?

2 A 1150 Orange Avenue, Winter Park, 32790.

3 Q By whom are you employed?

4 A Florida Power Corporation.

5 Q And you have submitted direct testimony in this
6 case?

7 A That is correct.

8 Q What was your role in the negotiations that led to
9 the Sebring and Power Corp contract?

10 A My role was --

11 Q Or is, I guess I should say.

12 A My role as Vice President of Divisions and
13 representing that service area was to help facilitate in
14 those negotiations. A good bit of the activity and the
15 analysis and part of the negotiations were carried out by
16 members of Florida Power Corporation out of St. Petersburg.

17 Q Who were they?

18 A Henry Southwick was a participant on a local
19 level; John Martz, our local district manager in Avon Park
20 was a participant in support of me. And there were some
21 folks that were in support roles of Henry Southwick.

22 Q Mr. Southwick was the primary negotiator?

23 A I would say that Mr. Southwick and I jointly were
24 the primary leads.

25 Q Mr. Dagostino, I don't think we have a whole lot

1 of questions for you, but they hop all over the place.

2 A That's fine.

3 Q You were the generalist, really, in this case, and
4 so we have a lot of different things to ask you about a lot
5 of different subjects. I don't think it will be too hard to
6 follow, but perhaps I can give you some guidance by telling
7 you that what we are really looking for, as we look for in
8 most of our cases, is what are the benefits, and the costs,
9 and to whom and has Florida Power Corp adequately and
10 completely identified all the costs involved in this
11 transaction. So, why don't we get started on some of these
12 little ones. Do you have your direct testimony with you?

13 A I do.

14 Q Okay. On Page 12, Lines 14 through 16, you
15 discuss the purchase -- well, actually on all of Page 12 you
16 discuss the purchase price Florida Power will pay for this
17 acquisition. And correct me if I'm wrong, but as I
18 understand it, there is a base purchase price of 54 million
19 and then an additional purchase price on top of that, is
20 that correct?

21 A There are three components to the purchase price.
22 There is the base purchase price up to \$54 million. There
23 is an additional purchase price consisting of closing costs
24 and final costs, which we have estimated to be 750,000. And
25 there is a second part of the additional price which is

1 associated with final contract costs of the TECO agreement,
2 which we estimate up to 750,000. And then there is a third
3 part of the additional price for some final after closing
4 costs in the order of up to \$16,000. Now, the base purchase
5 price, plus additional purchase price, plus the customer
6 deposit makes up the three components of the purchase price.

7 Q Okay. So, there is an additional \$750,000 with
8 respect to the TECO contract, is that correct?

9 A The 750,000 is an amount that is necessary to pay
10 the final TECO Energy cost associated with the agreement
11 between Sebring and Tampa Electric Company.

12 Q Okay. So, just so I'm clear, in your testimony
13 you identify at Line 14 an amount not to exceed 750,000
14 necessary to enable Sebring to pay its remaining debts and
15 expenses. Now, that is separate from the additional 750?

16 A That is correct.

17 Q Okay. Let's go back to that \$750,000 for -- you
18 said closing costs?

19 A There are some final costs, attorneys' fees and
20 wrap-up expenses which Sebring will have to determine up to
21 and including closing that will be necessary to wrap-up
22 their business and their affairs, and that's what the
23 750,000 represents.

24 Q Okay. All right. On Page 14 of your testimony --

25 A I'm sorry, page?

1 Q 14. -- you talk about the Sebring assets that
2 Florida Power Corp is going to acquire in addition to the
3 rate base assets, Line 7, starting at Line 7?

4 A Correct.

5 Q You say Florida Power is acquiring the exclusive
6 right to operate an electric distribution system. Can you
7 put a value on that exclusive right? I mean, what is the
8 value of that? And isn't Florida Power Corporation going to
9 be paying for that exclusive right through the franchise
10 fees that it pays to the city?

11 A The balance of the purchase price, excluding those
12 allocated to rate base assets, which at this point we have
13 determined is 17.8 million, in addition to going concern
14 value, the balance of that purchase price is the amount that
15 we, in fact, are paying for the exclusive right to operate
16 that system.

17 Q But you're paying that to Sebring Utilities
18 Commission, correct?

19 A That is correct.

20 Q And then you will be also paying a franchise fee
21 to the City of Sebring for the exclusive right to serve
22 within the city's municipal boundaries, correct?

23 A To give us the right to serve and to utilize the
24 necessary right-of-ways and public domain to route our
25 distribution lines and our services.

1 Q Do you think that the Sebring Utilities Commission
2 has an exclusive right to sell to you?

3 A Given that the Public Service Commission assigns
4 the territorial rights, it has been their opinion of counsel
5 that they have the right and the authority to, in fact, sell
6 with the City's approval, sell the system to Florida Power
7 Corporation. And, in fact, then Florida Power, combining
8 those two, Florida Power will then have the right to operate
9 in the Sebring area.

10 Q What other intangible assets are you referring to
11 in this paragraph on Line 10?

12 A Well, for example, we say "assign," there are
13 certain other intangibles, such as assigned contracts, and
14 other assets such as that.

15 Q Can you be more specific?

16 A I believe Nancy Holloway speaks to intangible
17 assets, also, in her testimony. But I would have to do -- I
18 would have to do a little looking beyond that.

19 MS. BROWN: Can we stop for a minute.

20 (Discussion off the record.)

21 BY MS. BROWN:

22 Q Well, Mr. Dagostino, it appears that Mr. Warren
23 can answer our questions with respect to intangible assets,
24 so we will go on. We will let you off the hook.

25 A Thank you.

1 Q In a general sense, though, what sort of benefits
2 do these intangible assets provide the general body of
3 ratepayers?

4 A Without knowing specifically all of the intangible
5 assets, but speaking to assigned contract, it will allow
6 Florida Power Corporation to continue to operate in the
7 former service area of Sebring. Some of those assigned
8 contracts are items like crossings, easements, and things
9 that are necessary, agreements that are necessary for us to
10 operate within the Sebring service area.

11 Q Okay. In your testimony you spent considerable
12 time speaking about the benefits to the Sebring customers if
13 this purchase is approved. There isn't quite as much about
14 the benefits that your current body of ratepayers will
15 experience. Can you elaborate upon the benefits to your
16 present -- Florida Power Corporation's present body of
17 ratepayers?

18 A Okay. The benefits, one for instance, with the
19 resolution of the territorial agreement and the abolishment
20 of the settlement agreement in turning over those
21 territorial rights to Florida Power Corporation to service
22 in that area, will allow us to eliminate a number of
23 conflicts that have transpired over very many years. And,
24 of course, under the present settlement agreement, the
25 difficulties in trying to keep the accounting records and

1 keep track of customer swaps and energy swaps are
2 time-consuming and costly. I mean, there is an expense.
3 While I can't quantify it, there is certainly an expense
4 associated with our management and our people trying to keep
5 track of that. In addition, there is some, due to the
6 customers in each other's service area, there is still a
7 little bit of confusion to our service people, certainly,
8 and to our customers that are in there in terms of who is
9 serving who, and who do you call if you have an outage.
10 Some of our customers that are involved in that will
11 certainly see some relief. Our customers should see some
12 relief in that the Sebring acquisition also brings with it a
13 customer service center in the Sebring area, which will
14 allow our customers to access that. And there are some of
15 our customers in that Sebring area, which will give them an
16 opportunity for bill payment and other business in that
17 area, so there is a convenience there. I think the
18 consolidation of our resources between Lake Placid, Avon
19 Park and Sebring will allow us to provide better service
20 overall. We will not have to transcend or transgress the
21 Sebring area, and there won't be as much dead time. And we
22 think it will be a better utilization and better service to
23 our customers. Long-term-wise I would think that,
24 certainly, the economic growth and development that comes
25 with Sebring may help some of our customers in that area,

1 also.

2 Q You mentioned that, just now, that the
3 record-keeping that you all have to deal with under the
4 settlement agreement has been burdensome. Won't there be
5 costs associated with the record-keeping with respect to the
6 surcharge, and which customers are going to pay it and which
7 aren't?

8 A You are talking about the --

9 Q Costs?

10 A -- the Sebring rider or the transition?

11 Q Yes.

12 A We will still have to keep up with the number of
13 customers that are certainly under the Sebring rider. We
14 will have to keep track of that. But that is merely a
15 matter of keeping -- once we determine and know up front
16 which customers are being served with Sebring meters, that
17 determines, in addition to any new customers that come into
18 the Sebring area, or new meter sets associated with the
19 Sebring service area, will determine which customers are on
20 the Sebring rider. Once that's determined, it should be
21 fairly easy to keep track of that from that point forward.
22 Now, granted, there will be some accounting that goes with
23 that, but we don't see that nearly as difficult as the
24 arrangement under the settlement agreement.

25 Q Why don't we go to some questions about the

1 territorial agreement, since we have been talking about it.

2 Now, as I understand the basic plan, it is to
3 rescind the current settlement agreement and go back to the
4 original territorial agreement. Am I correct, the second
5 territorial agreement?

6 A We are asking, certainly, for the termination of
7 the settlement agreement, and that Florida Power
8 Corporation, for the balance of the term of the agreement,
9 would have exclusive right to service all customer needs in
10 the Sebring, in the former Sebring service area.

11 Q Okay. Am I correct in my understanding that if
12 the Commission approves the termination of the settlement
13 agreement, the extraterritorial customers of each utility,
14 that's the customers served in the retail service area of
15 the other utility, will be permanently assigned to the
16 service area of the utility that is presently providing
17 service? Is that the way it's going to work?

18 A Let me see if I can simplify this, because the
19 territorial agreements are cumbersome and complicated to
20 talk about. We are saying that the -- at closing, at the
21 date of closing, all customers that are served with a
22 Sebring meter, Sebring Utilities Commission meter, will
23 remain as Sebring customers and their successors will be
24 Sebring customers; they be subject to the Sebring rider.
25 Any new meter sets in the former Sebring service area will

1 also be subject to the Sebring rider, with the exception of
2 those customers in and around that area of the airport,
3 Sebring Airport.

4 Q Why have you made that exception?

5 A That has been an issue that was brought up to this
6 Public Service Commission during the settlement agreement.
7 We have determined that that property, the Sebring Airport
8 Authority never came under control of the city, and that
9 they had always remained a separate entity. And we
10 determined that they should remain that way, and that they
11 should continue to be. There is no question about those
12 customers that are presently served with Florida Power
13 meters, because they have Florida Power meters and they will
14 remain under Florida Power meters. And the new ones, since
15 they will be in that same Sebring Airport area will remain
16 Florida Power Corporation customers and would not be subject
17 to the rider.

18 Q Now, Sebring's extraterritorial customers, the
19 ones outside of their present service area, will be
20 obligated to pay the Sebring rider, but Florida Power
21 Corporation's customers outside of their service territory
22 will not, is that correct?

23 A That is correct.

24 Q Even though Florida Power Corporation's customers
25 would otherwise, except for the territorial agreement, would

1 otherwise be considered to be within the Sebring area, they
2 won't pay the rider?

3 A Because they are Florida Power Corporation
4 customers, so they will not pay the rider, that is correct.

5 Q I can't remember, Mr. Dagostino, did you append
6 the territorial agreement to your testimony? Is it an
7 exhibit?

8 A I believe they are in as an exhibit. Exhibit A is
9 the territorial agreement between Sebring and Florida Power
10 Corporation.

11 Q I just want you to confirm for me that Section 5,
12 of the 1986 agreement -- is that the one you are talking
13 about -- is the section that defines what an
14 extraterritorial customer is?

15 A We have dropped the determination
16 "extraterritorial customer," per se. Section 5 could be
17 interpreted to explain the extraterritorial customers as you
18 have conveyed it. We have tried to make it clearer by
19 speaking of foreign utilities and foreign utility customers
20 and host utility and host utility customers, which I think
21 adds a little clarity to it. But the "extraterritorial
22 customer" as such would have been spoken to in Section 5.

23 Q Mr. Dagostino, you just explained that you were
24 not using the term "extraterritorial customers" any more.
25 Is that --

1 A Try not to, that is correct.

2 Q Try not to.

3 A Yes.

4 Q So, what exactly are you calling them right now?
5 They are the "foreign customers"?

6 A I guess it's defined in the form of an
7 explanation. Those customers of a foreign utility would be
8 those customers served in the host utility's service area by
9 that foreign utility.

10 Q Okay. Now, approximately 700 Sebring customers
11 and 300 Florida Power Corporation customers are the
12 customers we are identifying here, is that correct?

13 A 700 and 300; 700 reflects all of the remaining, an
14 estimate of all the remaining Sebring Utility customers in
15 Florida Power's territory. The 300, I believe, represents
16 the remaining customers, Florida Power remaining customers,
17 on Sebring Utilities facilities that were subject to
18 exchange. Let me add a point of clarification. I believe
19 the 300 does not totally represent all of the Florida Power
20 Corporation customers. I believe that under the settlement
21 agreement there were some additional customers on Florida
22 Power's facilities within Sebring's service area that were
23 not determined to be overlapping, duplicating and a
24 conflict. Therefore, they were left as Florida Power
25 customers. Under the -- well, go ahead.

1 Q There are Florida Power customers within Sebring's
2 service territory, and they will not pay the Sebring rider,
3 correct?

4 A (Witness indicating yes.)

5 Q How many Florida Power Corporation customers
6 within the Sebring service territory will not pay the
7 Sebring rider?

8 A All Florida Power Corporation customers within the
9 Sebring area will not pay the Sebring rider.

10 Q Do you have a figure for me?

11 A I do not have a current figure. The 300
12 represents those that were subject to exchange under the
13 settlement agreement, I believe, and I can only refer back
14 to the joint plan. When we issued the joint plan, there
15 were two counts that were represented in, I believe, the
16 Commission Staff summary. And in that information, at that
17 time, the Florida Power customers in Sebring were estimated
18 to be about 912, and Sebring customers in Florida Power's
19 area were estimated to be about 656. So, somewhere between
20 the 912 and the 262, which were subject to the exchange,
21 lies the exact number. And we would have to do some digging
22 to finalize that.

23 Q Could you do that? Could we ask for a late-filed
24 exhibit on that? What we would like, if we can have it, is
25 a list of all the foreign utility customers for both Sebring

1 and Florida Power Corporation and their addresses.

2 MR. FAMA: I think we can.

3 MS. BROWN: Okay. We'll make that Late-Filed
4 Exhibit 1.

5 (Late-Filed Deposition Exhibit No. 1 identified.)

6 (Off the record.)

7 MS. BROWN: While we are on the subject of
8 exhibits, also, Mr. Dagostino, could we have a map that
9 shows the service area that is defined by the amended
10 agreement and the location of all of those customers?

11 MS. BROWN: We'll go off now, if you want to.

12 (Off the record briefly).

13 MS. BROWN: Okay. In our discussion just a minute
14 ago, we determined that we would talk about getting a
15 map at a later time.

16 BY MS. BROWN:

17 Q In an area where a customer is receiving
18 electrical service from a foreign utility, and that customer
19 requests a service change to the extent that substantial new
20 facilities are required, will the new service be subject to
21 Florida Power Corporation's Sebring rider?

22 A If the existing meter was a Florida Power
23 customer, there would no rider. It would be if that
24 customer would remain a Florida Power customer even with a
25 substantial change. If the customer was a Sebring customer

1 and was subject to the rider, they would still be subject to
2 the rider.

3 MS. BROWN: Okay. Can you provide us a rate
4 comparison? You've provided one in the filings, but
5 it's for 1,000 kilowatt hours. We would like to have
6 one that begins at 250 kilowatt hours and increases by
7 increments of 250 up to 2,000 kilowatt hours. And we
8 would like that comparison to show Florida Power
9 Corporation's current rates and transition rates,
10 Florida Power Corporation's transition rates and
11 transition rates subtracting load management
12 considerations from it, and Florida Power Corporation's
13 transition rates and Sebring's rates.

14 (Off the record briefly.)

15 MS. BROWN: And this is going to be Late-Filed
16 Exhibit 2, and we'll call that "Rate comparison."

17 (Late-Filed Deposition Exhibit No. 2 identified.)

18 BY MS. BROWN:

19 Q All right. Let's switch to a couple of questions
20 about going concern, now, Mr. Dagostino. And you talk about
21 that on Pages 15 and 16 of your testimony. Are we correct
22 in our understanding that Florida Power Corporation proposes
23 that the amount of going concern granted by the Commission
24 is to be included in rate base, collected from all
25 ratepayers and deducted from the amount of the rider

1 assessed Sebring customers?

2 A That is correct.

3 Q So, this going concern value would increase the
4 total costs to the non-Sebring customers of Florida Power
5 Corporation as well as the Sebring customers, is that
6 correct, when this amount is included in rate base?

7 A That would increase the rate to all Florida Power
8 customers.

9 Q Okay. On Page 18 of your testimony, you talk
10 about the TECO power purchase agreement briefly. If you
11 don't feel that you have enough information to answer this
12 question, just let me know who can. It's getting a tiny bit
13 technical. Without the TECO contract, would Florida Power
14 Corporation have sufficient capacity to serve the Sebring
15 customers?

16 A I would defer that to Mr. Southwick.

17 Q Okay. How many employees is Florida Power
18 Corporation going to inherit from Sebring?

19 A We will make offers to 44.

20 Q Will Florida Power Corporation hire any additional
21 employees to service the Sebring system?

22 A No.

23 Q Do you need those employees?

24 A Yes. We analyzed Sebring's system, determined
25 that their staffing was sufficient and adequate to fulfill

1 their needs. I have deferred some energy services positions
2 that Florida Power Corporation was going to bring on this
3 year in order to have places that we could utilize those
4 employees, and make the best use of them and make a useful
5 application of their abilities. So, we have found useful
6 positions for all of them to serve purposeful, meaningful
7 jobs.

8 Q If you weren't going to take on the Sebring
9 employees, would Florida Power Corporation have to hire new
10 employees to serve the Sebring system?

11 A Most definitely.

12 Q Would you hire the exact same amount of new
13 employees?

14 A My determination at this time is it would be very
15 close. I think one consideration, as I mentioned, is that
16 there are going to be some consolidation of resources and
17 responsibilities. We have placed several of those employees
18 in energy services, energy conservation kinds of jobs. We
19 would have had to hire somebody into those positions, so
20 that the net effect is we would hire about the same number
21 of people.

22 Q TECO recently testified in their rate case that
23 during the period between rate cases their customer base had
24 grown nearly 29 percent, and the number of employees serving
25 that large a customer base remained virtually unchanged.

1 Keeping this in mind, do you really think Florida Power
2 Corporation needs these additional Sebring employees to
3 serve the area?

4 A Florida Power Corporation has operated lean for
5 many years, and we have not, in my opinion, had any more
6 people than we needed. The Sebring addition, we have
7 determined those employees would be needed for line service
8 operations, for customer service operations, and for energy
9 services positions. We were able to make use of some of
10 their professional people, management people in positions in
11 the energy service area, and that has allowed us to
12 incorporate all of those, as I mentioned, in purposeful
13 positions to service that area.

14 Q Do you know what the current ratio of employees to
15 customers in the area served, receiving service area served
16 by Florida Power Corp is right now?

17 A I don't have that information available at this
18 point.

19 Q Is it something that you could get for us?

20 A We need to talk about that a little bit more.

21 MS. BROWN: Do you want to off a few minutes?

22 (Discussion off the record.)

23 BY MS. BROWN:

24 Q Moving to Page 22 of your testimony where you talk
25 about the termination of the agreement, if the Commission

1 doesn't act within 90 days of filing of your petition, what
2 costs would Florida Power Corporation incur if the agreement
3 doesn't go through?

4 A I don't have that information.

5 Q Can you get it, or do you think someone coming
6 along could tell us?

7 (Discussion off the record.)

8 BY MS. BROWN:

9 Q Mr. Dagostino, you do agree that there will be
10 costs associated with the failure of this agreement, if the
11 Commission doesn't approve it?

12 A That is correct.

13 Q And Mr. Southwick can probably, or you all can get
14 this specific information to us at a later date?

15 A That is correct.

16 (Brief recess).

17 BY MS. BROWN:

18 Q Mr. Dagostino, you spoke earlier about the
19 benefits of this agreement, and on Page 24 of your testimony
20 you talk about the elimination of overlapping facilities as
21 an advantage of this agreement and the -- I think I may have
22 already asked you this question -- and the benefits of
23 recordkeeping, getting out of the burdensome recordkeeping
24 -- scratch all of this. I have already asked you about the
25 differential billing, didn't I?

1 A Right.

2 Q Okay. Sorry. You state in your testimony that
3 Sebring's customers pay the highest rates in the state.
4 With the proposed Sebring rider, won't they still pay the
5 highest rates in the state?

6 A I have not done a rate comparison on a statewide
7 basis. We can certainly do a quick check on that. With the
8 Sebring rider, however, and Florida Power rates as proposed,
9 there will be a fairly substantial rate reduction to those
10 Sebring customers. In addition to the energy management
11 program offering, we'll add an additional rate reduction.
12 So, there will be a substantial reduction in rates.

13 Q Well, it could add an additional reduction?

14 A Could.

15 Q Could.

16 A That is correct.

17 Q But nonetheless, won't Sebring customers still be
18 paying some of the highest rates in the state?

19 A Probably some of the highest.

20 Q You state in your testimony that if the
21 acquisition goes through, potential property buyers will be
22 assured that their electric rates will be competitive
23 regardless of the location they choose. Do you remember
24 that section of your testimony? I'm afraid I don't have a
25 cite to it, unfortunately. That is, I think, what you

1 testified to. What is the basis on which you make this
2 statement? What proof do you have that this will occur?

3 A It's just discussions with folks in and around
4 Sebring, the feeling that with Florida Power Corporation in
5 there, with the expectation that in 15 years those customers
6 would go to Florida Power rates totally. That, in fact, in
7 that interim, in the first 15 years there would still be
8 rate reductions. And there is hope that there would be
9 improved economic development efforts. Those things coupled
10 together, we would expect to see some enhancement in the
11 property values.

12 Q This statement isn't really based on any facts;
13 its just your hope?

14 A Perceptions from people that we have spoken to.

15 Q Okay. You state in your testimony, I think, at
16 the beginning of Page 25 here, that the acquisition will
17 allow Florida Power Corporation to avoid or defer building a
18 substation in the area. That's at Line 4.

19 A Correct.

20 Q What facilities will Florida Power Corporation use
21 in lieu of this deferred substation?

22 A The Sebring Utilities Commission presently has a
23 substation termed Lakewood Substation. We had plans in 1997
24 to establish a substation in the same vicinity. This
25 provides us an opportunity to either defer or cancel that

1 substation.

2 Q In other words, you are going to be using the
3 Lakewood Substation?

4 A That is correct.

5 Q Will any improvements or expansion of facilities
6 be necessary if you use that system?

7 A I don't know. My thoughts are that there would
8 not be anything substantially done to the substation. We
9 would obviously address additional distribution feeders out
10 of there to serve customers.

11 Q What about to the entire Sebring system, will
12 there need to be any improvements or changes made to that
13 system?

14 A We have surveyed, with our line personnel, their
15 system in the early stages and found it to be of sound
16 order. Those facilities have been maintained, and we don't
17 see anything major. Now, there are some changes over a long
18 period of time that probably would take place, but nothing
19 immediate.

20 Q Like what, changes over what period of time?

21 A Well, their designs are different. And as we make
22 modifications and maintenance on lines, as we add additional
23 lines, we would add our design standards just to be
24 consistent there and to upgrade the facilities. There are
25 some voltage differences. I don't know the total extent of

1 that, but there are some voltage differences. As we begin
2 to enhance with growth in those areas, we would probably
3 make those changes. It would be very gradual.

4 Q Over five years, 10 years, 15 years?

5 A It's probably a much greater time than that. I
6 would say it's probably over a 15-year period and beyond, if
7 you are talking about total opportunity to look at the
8 entire system.

9 Q Okay. I think what you are telling me is that you
10 don't -- correct me if I'm wrong in interpreting what you
11 just said. You don't anticipate any major upgrades or
12 improvements or expansion of the facilities within the next
13 five or so years, is that correct?

14 A Other than just a matter of doing business, that
15 is correct.

16 Q And, therefore, you don't anticipate any
17 substantial additional costs in using the Sebring
18 facilities?

19 A That is correct. There will be an addition to an
20 operating center. We will create an operating center
21 facility. We will not take over those facilities that are
22 presently in place in there that will be turned back to the
23 city, partly because the city still has the award of
24 properties associated with those. So, we will be
25 establishing an operating center site, as I have mentioned

1 in my testimony.

2 Q Okay. There is an operating facility in existence
3 in Sebring at the moment that you all are not buying from
4 the system?

5 A That is correct.

6 Q Okay. So, you will have to build your own?

7 A Establish a building and a piece of property to
8 house equipment and line personnel.

9 Q And there will be substantial costs associated
10 with that?

11 A I don't have the number. There will be dollars
12 associated with that.

13 Q Do you have a ballpark?

14 A I would rather get back and give you a number on
15 that.

16 Q Okay.

17 A It's going to be a combining of both property and
18 building.

19 Q Okay. Let's get back to that, and let me just ask
20 you a couple of more questions, and then we will talk about
21 another late-filed.

22 Is that in the process at the moment? I mean,
23 have you identified property or do you have plans?

24 A Early on we have identified some property that we
25 thought was in the proper location. And because of the

1 prolonged nature of the time that we have been working on
2 this, we have not tried to secure that in any way.

3 Q Okay. How are you going to treat those costs?
4 Are they contemplated anywhere within the agreement? They
5 are not going to go into the rate base assets, are they?

6 A I mean, those costs would be treated much like we
7 would treat any other building facility that we would build,
8 a district office or other operating center.

9 MS. BROWN: All right. Could we have Late-Filed
10 Exhibit 3 that we can call, "New Operating Facility
11 Costs"?

12 THE WITNESS: "Operating center," is what I would
13 call it.

14 MS. BROWN: Okay.

15 (Late-Filed Deposition Exhibit No. 3 identified.)

16 BY MS. BROWN:

17 Q On Page 21 of your testimony, you describe the
18 conditions precedent to the electric system agreement,
19 including Commission approval of the prudence of the
20 acquisition of the assets to be included in rate base, and
21 Commission approval of the prudence of the capacity costs
22 associated with the TECO purchase power contract?

23 A That is correct.

24 Q I just want to make sure that I'm clear about
25 this. This is an all-or-nothing deal, is that correct? If

1 the Commission does not approve every single aspect of this
2 agreement, the agreement will be canceled, is that correct?

3 A We have asked the Commission to approve all of it
4 in total. I can't sit here today, because I don't know what
5 the response is going to be to the Commission, except to say
6 that we would lean heavily towards the deal not working, but
7 it would take a -- we are going to have to look at all the
8 results, all of the order from the Commission, all of the
9 information that we get back, and it will have to get
10 reviewed at a much higher level than mine to determine the
11 overall package.

12 MR. FAMA: Martha, there is no automatic
13 termination in the contract. It's an option. So, we
14 would have to look --

15 BY MS. BROWN:

16 Q So, I think your answer to my question is leaving
17 something open to some happy medium or some --

18 A We have certain expectations. Obviously, the
19 capacity item was one item that we had, the 17.8 net
20 depreciated book value item. There is some high
21 expectations on the part of Sebring, on the part of both
22 parties as to all of these items. Both of us will have 30
23 days after the information is in to go back, as an option of
24 termination, to examine that and make a determination if
25 those terms are not all met as to whether we want to accept

1 that or terminate the agreement.

2 Q Well, the reason I'm asking this, and I just have
3 a couple more questions, is I'm trying to explore the nature
4 of what you are really asking the Commission to do. And it
5 is a little bit disturbing to me to get the feeling that
6 this is the baby left on the doorstep, and you can either
7 take it or leave it, and it's pretty hard to leave it. Let
8 me just ask you a couple of questions about Commission
9 policy. Is it your understanding that it is the
10 Commission's policy to pre-approve the prudence of acquired
11 assets to be included in rate base outside of a full rate
12 proceeding?

13 A We would ask for that pre-approval, but it would
14 be, obviously, subject to the final rate proceedings.

15 Q It is a fairly unique thing that you are asking
16 the Commission to do, though, is it not?

17 A I believe that is true.

18 Q Is it not also a unique thing that you are asking
19 the Commission to do to approve the prudence of the capacity
20 costs associated with the power contract that hasn't really
21 even been fully negotiated yet?

22 A I believe that is not a --

23 (Discussion off the record.)

24 A (Continuing) We are asking the Commission to
25 approve the Tampa Electric agreement as presented.

1 Q Have any of the witnesses in this case presented
2 specific evidence of the cost-effectiveness of that
3 purchased power contract?

4 A Mr. Southwick will address the purchased power
5 contract.

6 MS. BROWN: Okay. I will follow up with him on
7 that.

8 That's all I have. Thank you very much. Anybody
9 else? Jim? Bruce?

10 MR. MAY: No.

11 MR. FAMA: No.

12 MS. BROWN: I guess we need to talk about a time
13 for the late-fileds.

14 MR. FAMA: And we need to talk about whether or
15 not there is a map in addition to the customer list on
16 Late-Filed No. 1.

17 MS. BROWN: There is a map, isn't there? Let's --
18 okay. Which late-fileds can we deal with right now and
19 get a time for? We can talk about the map later.

20 MR. FAMA: Let's go backward, if we could,
21 operating center costs.

22 THE WITNESS: I think that is pretty quick.

23 MR. FAMA: About a week?

24 MS. BROWN: Okay.

25 MR. FAMA: How about November 6th, is that okay?

1 MS. BROWN: Okay.

2 MR. FAMA: Okay. Working backwards, the rate one,
3 how about that one for November 6th, too?

4 MS. BROWN: Okay.

5 (Off the record briefly).

6 MS. BROWN: Now, the customer list late-filed
7 exhibit has been modified, Mr. Dagostino. We are just
8 asking for your customers' names and addresses that are
9 in Sebring's territory. That will be the content of
10 that late-filed exhibit now. Now, we are also asking
11 for a late-filed Exhibit Number 4, which will be a map
12 of, as we have discussed, of the Sebring/Florida Power
13 Corporation territory. Correct?

14 THE WITNESS: The location of foreign customers.

15 MS. BROWN: And the location of foreign customers.
16 and I think that's all we have.

17 MR. FAMA: Can we just called it "Map"?

18 MS. BROWN: Sure, we can call it "Map."

19 (Late-Filed Deposition Exhibit No. 4 identified.)

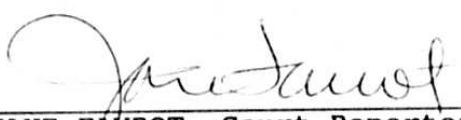
20 MS. BROWN: Exhibit Nos. 1 through 3 are due on
21 the 6th of November, the map will be due on the 13th.
22 And, now, I think that's all we have.

23 (The deposition was concluded at 11:30 a.m.)
24
25

1 CERTIFICATE OF REPORTER

2 STATE OF FLORIDA)

3 COUNTY OF LEON)

4 I, JANE FAUROT, Court Reporter, Notary Public in
5 and for the State of Florida at Large:6 DO HEREBY CERTIFY that the foregoing proceedings
7 was taken before me at the time and place therein
8 designated; that before testimony was taken the
9 witness/witnesses were duly sworn; that my shorthand notes
10 were thereafter reduced to typewriting; and the foregoing
11 pages numbered 1 through 32 are a true and correct record of
12 the proceedings.13 I FURTHER CERTIFY that I am not a relative,
14 employee, attorney or counsel of any of the parties, nor
15 relative or employee of such attorney or counsel, or
16 financially interested in the foregoing action.17 WITNESS MY HAND AND SEAL this 2nd day of
18 November, 1992, in the City of Tallahassee, County of Leon,
19 State of Florida.20
21 
22 JANE FAUROT, Court Reporter
23 Notary Public in and for the
24 State of Florida at Large
2524 My Commission Expires: July 16, 1993
25