FLORIDA PUBLIC SERVICE COMMISSION

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M E M O R A N D U M

FEBRUARY 3, 1993

TO : DIRECTOR, DIVISION OF RECORDS AND REPORTING

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DIVISION OF AUDITING AND FINANCE (A. CAUSSEAUX, HOWARD, LESTER)

RE : UTILITY: SOUTHERN STATES UTILITIES, INC. AND DELTONA UTILITIES, INC.
DOCKET NO.: 920199-WS
COUNTY: BREVARD, CHARLOTTE/LEE, CITRUS, CLAY, COLLIER, DUVAL, HIGHLANDS, LAKE, MARION, MARTIN, NASSAU, ORANGE, OSCEOLA, PASCO, PUTNAM, SEMINOLE, VOLUSIA AND WASHINGTON COUNTIES.
CASE: APPLICATION FOR RATE INCREASE

AGENDA : FEBRUARY 15, 1993 - CONTROVERSIAL - PARTIES MAY NOT PARTICIPATE

CRITICAL DATES: EIGHT MONTH DEADLINE EXPIRES FEBRUARY 17, 1993

SPECIAL INSTRUCTIONS: NONE

RECOMMENDATION FILE NAME: I:\PSC\WAW\WP\920199.RCM

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FPSC-RECORDS/REPORTING

part 1 of 2

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
	Case Background	16
ISSUE A	Should the Commission approve the proposed stipulations listed in the Prehearing Order?	18
	QUALITY OF SERVICE	
	ISSUES APPLYING TO MORE THAN ONE SYSTEM	
ISSUE 1	Which systems have an unsatisfactory quality of service?	28
ISSUE 2	What adjustments should be made and what corrective action should the Commission require for those systems that are not currently meeting Department of Environmental Regulation standards?	34
	RATE BASE	
	GENERIC AND GENERAL PLANT ISSUES	
ISSUE 3	Should a margin reserve be included in the calculations of used and useful plant?	45
ISSUE 4	What is the appropriate method for calculating margin reserve?	48
ISSUE 5	What is the appropriate method for calculating used and useful plant?	53
ISSUE 6	For those systems where a margin reserve is included in the used and useful calculation, should CIAC be imputed as an offsetting measure?	62
ISSUE 7	What is the appropriate method for allocating general plant, and are any adjustments necessary?	64
ISSUE 8	Is an adjustment necessary to allocate a portion of the Company's general plant to its acquisition efforts?	68

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
ISSUE 9	Has the Company properly allocated general plant common costs to its gas merchandising and jobbing operations?	70
ISSUE 10	Should the provision for general plant be increased to reflect omission of common plant acquired in the Lehigh acquisition?	72
ISSUE 11	What is the appropriate method for allocating deferred income taxes related to CIAC, connection fees and CIAC gross-up provisions?	74
ISSUE 12	Should deferred income taxes related to post-retirement benefits be included in rate base	76
ISSUE 13	If the Commission adopts SFAS 106 for ratemaking purposes, what is the appropriate treatment of the unfunded liability for post-retirement benefits other than pensions	77
ISSUE 14	What is the appropriate method for calculating working capital	78
	SYSTEM SPECIFIC ISSUES	
ISSUE 15	Should Rosemont and Rolling Green be considered one system for rate making purposes, and, if not, how should the rate base improvements at Rosemont be shared between the two systems' customers?	79
ISSUE 16	Was the Utility's decision to interconnect Rosemont and Rolling Green prudent, considering the utility could have interconnected with the City of Inverness, and, if not, what adjustments to rate base are appropriate?	80
ISSUE 17	What is the appropriate number of ERCs to use at Sugarmill Woods?	82

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
ISSUE 18	Did SSU use a higher figure (2,500 GPM) for fire protection than that provided to their engineering consultant by the Citrus County Fire Marshall?	85
ISSUE 19	Is it appropriate for SSU to deduct two 600 GPM wells instead of one when calculating used and useful?	87
ISSUE 20	Should the No. 2 well at Keystone Heights be included in the used and useful calculation?	89
ISSUE 21	Should the plant in service for Skycrest be reduced by $4,124 to eliminate a double counting error?	91
ISSUE 22	Should rate base for the Salt Springs water plant be reduced to reflect abandonment of plant?	92
ISSUE 23	Should those plant improvements at Fox Run not required by Order No. 21408 be included in the rate base?	94
ISSUE 24	Should the River Park No. 2 plant be included in the used and useful calculation?	96
ISSUE 25	What adjustments to used and useful should be made for the new equipment added to the Silver Lake Oaks system?	97
	ISSUES APPLYING TO MORE THAN ONE SYSTEM	
ISSUE 26	Which systems for which the utility requested a margin reserve should not be allowed a margin reserve in the amount requested?	98
ISSUE 27	What are the used and useful percentages for the water treatment facilities?	102
ISSUE 28	What are the used and useful percentages for the water distribution systems?	114

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
ISSUE 29	What are the used and useful percentages for the wastewater treatment facilities?	117
ISSUE 30	What are the used and useful percentages for the wastewater collection systems?	120
ISSUE 31	Should rate base be reduced to designate certain future use plant sites as non-used and useful properties?	122
ISSUE 32	What are the proper allowances for working capital?	124
ISSUE 33	Should the unamortized portion of the gain on the sale of St. Augustine Shores (SAS) and University Shores be included as an offset to rate base	125
ISSUE 34	Should negative acquisition adjustment(s) be made to rate base	129
ISSUE 35	What are the rate bases?	131
	COST OF CAPITAL	
ISSUE 36	Should the cost of debt capital be adjusted to reflect reduced interest rates for variable-cost debt components?	135
ISSUE 37	What is the appropriate cost rate for deferred investment tax credits	136
ISSUE 38	What is the appropriate amount of accumulated deferred income taxes to be included in the capital structure	137
ISSUE 39	Should short-term debt be included in the capital structure	138
ISSUE 40	Should the cost of debt capital be adjusted to reflect a reduced interest rate for the 15.95% fixed rate on the Company's $22,500,000 of long-term mortgage bonds?	139

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
ISSUE 41	What is the appropriate overall cost of capital including the proper components, amounts, and cost rates?	141
	NET OPERATING INCOME	
	GENERIC AND A&G EXPENSE ISSUES	
ISSUE 42	Should the Company's revenues be weather normalized, and, if so, what adjustments are appropriate?	142
ISSUE 43	Is the utility's test year provision for employee wages and compensation unreasonable and, if so, what adjustments are appropriate?	144
ISSUE 44	What is the appropriate method for allocating administrative and general expenses?	146
ISSUE 45	Is an adjustment necessary to allocate a portion of the Company's administrative and general expenses and general plant depreciation expense to its acquisition efforts?	147
ISSUE 46	Has the Company properly allocated administrative and general expenses to its gas merchandising and jobbing operations?	148
ISSUE 47	Are adjustments necessary for expenses charged to the Company by the Topeka Group, Inc. and Minnesota Power and Light Company?	149
ISSUE 48	What is the appropriate amount of rate case expense?	154
ISSUE 49	Should the utility's proposed pro forma adjustments to customer accounting and administrative charges due to acquisition of Lehigh Utilities be approved?	159
ISSUE 50	Should the Commission allow the utility's $1,435,469 pro forma adjustment for	

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
	post-retirement benefits, and, if not, what adjustments are appropriate?	160
ISSUE 51	Does SFAS 106 require SSU to incur any expense which it would other wise (i.e., in the absence of SFAS 106) not incur?	165
ISSUE 52	Are SSU's alleged OPEB obligations certain enough to justify recovery of expenses related thereto?	166
ISSUE 53	Is the transition adjustment a request to recover expenses incurred in prior periods? . . .	167
ISSUE 54	If the Commission approves the accrual method for post-retirement benefits, should that portion of benefits related to construction be removed?	169
ISSUE 55	If the Commission approves the accrual method for post-retirement benefits, should pay-as-you-go expenses be removed?	171
ISSUE 56	Should the Commission allow the utility's 3.63% escalation factor for operating and maintenance expenses other than payroll and rate case expense, and, if not, what adjustments are appropriate?	172
ISSUE 57	Should the Commission allow the utility's 5.00% increase to payroll expense, and, if not, what adjustments are appropriate?	174
ISSUE 58	Should the gain realized upon sale of the St. Augustine utility system be considered in determining operating revenues for the systems in this proceeding?	176
ISSUE 59	Should the costs associated with the merger of the SSU companies be removed from test year results?	177

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
ISSUE 60	Should common expenses be reduced to reflect projected savings due to consolidation or closing of customer service offices?	179
ISSUE 61	Should the Commission reduce the expense allowed for remittance processing to reflect anticipated savings, on a going-forward basis, as a result of in-house processing?	181
ISSUE 62	Should the Commission reduce postage costs to reflect savings to perform postage services in-house?	183
ISSUE 63	What is an acceptable level of unaccounted for water?	184
ISSUE 64	Should interest income earned on utility deposits made by Southern States be moved above the line for ratemaking purposes?	186
ISSUE 65	Should an adjustment be made to remove chamber of commerce dues and other public relations expenses from the test year?	187
ISSUE 66	Should an adjustment be made to the Company's membership dues?	189
ISSUE 67	Should an adjustment be made to reduce the Company's test year bad debt expense?	190
ISSUE 68	Should an adjustment be made to reduce the Company's test year legal expenses?	193
ISSUE 69	Should an adjustment be made to reduce the Company's test year aircraft expenses?	198
ISSUE 70	Should an adjustment be made to advertising expenses?	200
ISSUE 71	Should an adjustment be made to remove expenses associated with professional studies and contractual services?	201

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
ISSUE 72	Should an adjustment be made to remove expenses associated with the Price Waterhouse audit of the employee savings plan?	205
ISSUE 73	Should an adjustment be made to remove test year relocation expenses?	206
	SYSTEM SPECIFIC ISSUES	
ISSUE 74	Should an adjustment be made to reduce property taxes at Sugar Mill Woods?	209
ISSUE 75	Is an adjustment necessary to the purchased water expense of Beacon Hills?	211
ISSUE 76	Is an adjustment necessary to reduce property taxes associated with Marion Oaks property held for future use.	213
ISSUE 77	Should the cost of the reuse feasibility study for Leilani Heights be amortized over five years instead of being expensed in the test year?	215
ISSUE 78	Should test year NOI be increased for the gain on the sale of University Shores properties?	216
ISSUE 79	Should the $14,326 test year expense in the Jungle Den system to televise and repair wastewater collection lines be amortized?	217
	ISSUES APPLYING TO MORE THAN ONE SYSTEM	
ISSUE 80	Which systems have excessive unaccounted for water and what adjustments are appropriate as a result?	219
ISSUE 81	Which systems have excessive infiltration and what adjustments are appropriate as a result?	224
ISSUE 82	Should property taxes be reduced in relation to corresponding used and useful adjustments to plant?	226

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
ISSUE 83	Should test year expenses for property taxes be reduced due to appraisals of Deltona Utilities and United Florida properties?	228
ISSUE 84	What is the appropriate provision for test year income taxes?	229
ISSUE 85	Should ITC amortization be above-the-line and in what amount?	230
ISSUE 86	Is a parent debt adjustment appropriate, and, if so, what is the proper amount?	231
ISSUE 87	Is an ITC interest synchronization adjustment appropriate, and, if so, what is the proper amount?	232
ISSUE 88	Has the Company properly included reuse revenue in the test year revenue?	233
ISSUE 89	Should revenues be imputed for water estimated as attributable to unmetered and stuck meters?	234
ISSUE 90	What is the adjusted operating income amount before any revenue increase?	236
	REVENUE REQUIREMENT	
ISSUE 91	What are the systems' revenue requirements?	237
	RATES AND CHARGES	
	GENERIC ISSUES	
ISSUE 92	Should SSU's final rates be uniform within counties, regions, or statewide?	241
ISSUE 93	Should systems with advanced water or wastewater treatment have a surcharge added to their rates if uniform rates are approved?	243

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
ISSUE 94	Should SSU's proposal that customer bills be capped at $52 for water and $65 for wastewater for 10,000 gallons for water usage be approved?	244
ISSUE 95	How should the revenue deficiencies caused by the utility's proposed cap on bills at 10,000 gallons be recovered?	245
ISSUE 96	Should the Commission adopt the Utility's proposed rate structure, and, if not, what is the appropriate rate structure?	246
ISSUE 97	Should conservation rates be implemented for systems in critical use areas with excessive water consumption and if so, how should the conservation rates be structured?	279
ISSUE 98	Should private fire protection rates be calculated by dividing the approved base facility charges for each comparable meter size by 1/3 ?	280
ISSUE 99	Should a private fire protection rate be approved for lines less than 4" in diameter?	281
ISSUE 100	Should the residential wastewater base facility charge be increased by the American Waterworks Association factors?	282
ISSUE 101	Is a wastewater gallonage cap of 10,000 gallons appropriate for all systems, and, if not, what is (are) the appropriate cap(s)?	283
ISSUE 102	Should the wastewater gallonage charges be calculated assuming 80% of water sold to residential customers and 96% of water sold to general service customers is returned to the wastewater systems?	284
ISSUE 103	Should SSU be required to file a service availability case for all its systems	285

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
	ISSUES APPLYING TO MORE THAN ONE SYSTEM	
ISSUE 104	What are the appropriate rates for reuse of reclaimed water for each of SSU's systems?	288
ISSUE 105	What adjustments, if any, to the Bills and Gallons identified in Schedules Nos. E-2A of the MFRs are appropriate?	293
ISSUE 106	What are the appropriate final rates	294
ISSUE 107	What is the appropriate amount by which rates should be reduced four years after the established effective date to reflect the removal of the amortized rate case expense as required by Section 367.0816, Florida Statutes?	295
ISSUE 108	In determining whether any portion of the interim increase granted should be refunded, how should the refund be calculated, and what is the amount of the refund, if any?	296
	OTHER OR MISCELLANEOUS ISSUES	
ISSUE 109	Should the Commission adjust the utility's proposed allowance for funds prudently invested (AFPI) charges?	299
ISSUE 110	Should the Commission adjust the utility's proposed allowance for funds used during construction (AFUDC) calculation	301
	LEGAL ISSUES	
ISSUE 111	Do the pronouncements of the Financial Accounting Standards Board legally compel the Commission to any specific accounting methodology for rate making procedures under Florida Statutes?	302

TABLE OF CONTENTS

ISSUE NO. DESCRIPTION — PAGE NO.

ISSUE 112 May the Commission substitute SFAS 106 as the standard by which it judges whether Company expenses are incurred, and if incurred, whether reasonably incurred? 303

ISSUE 113 Does SSU's requested recovery of the transition adjustment violate the prohibition against retroactive ratemaking? 305

ISSUE 114 Should this docket be closed? 307

ACCOUNTING AND RATE SCHEDULES

1 Cost of Capital . . . . . .
2-4 Rate Base, Net Operating Income and Rate Schedules
Amelia Island . . . . . .
Apache Shores . . . . . .
Apple Valley . . . . . .
Bay Lake Estates . . . . . .
Beacon Hills . . . . . .
Beecher's Point . . . . . .
Burnt Store . . . . . .
Carlton Village . . . . . .
Chuluota . . . . . .
Citrus Park . . . . . .
Citrus Springs Utilities . . . . . .
Crystal River Highlands . . . . . .
Daetwyler Shores . . . . . .
Deltona Lakes Utilities . . . . . .
Dol Ray Manor . . . . . .
Druid Hills . . . . . .
East Lake Harris Estates . . . . . .
Fern Park . . . . . .
Fern Terrace . . . . . .
Fisherman's Haven . . . . . .
Florida Central Commerce Park . . . . . .
Fountains . . . . . .
Fox Run . . . . . .
Friendly Center . . . . . .
Golden Terrace . . . . . .
Gospel Island Estates . . . . . .
Grand Terrace . . . . . .
Harmony Homes . . . . . .
Hermits Cove . . . . . .

TABLE OF CONTENTS

ISSUE NO. DESCRIPTION **PAGE NO.**

Hobby Hills . . . . . .
Holiday Haven . . . . . .
Holiday Heights . . . . . .
Imperial Mobile Terrace . . . . . .
Intercession City . . . . . .
Interlachen Lake Estates . . . . . .
Jungle Den . . . . . .
Keystone Heights . . . . . .
Kingswood . . . . . .
Lake Ajay Estates . . . . . .
Lake Brantley . . . . . .
Lake Conway Park . . . . . .
Lake Harriet Estates . . . . . .
Lakeview Villas . . . . . .
Leilani Heights . . . . . .
Leisure Lakes . . . . . .
Marco Shores Utilities . . . . . .
Marion Oaks Utilities . . . . . .
Meredith Manor . . . . . .
Morningview . . . . . .
Oak Forest . . . . . .
Oakwood . . . . . .
Palisades Country Club . . . . . .
Palm Port . . . . . .
Palm Terrace . . . . . .
Palms Mobile Home Park . . . . . .
Park Manor . . . . . .
Picciola Island . . . . . .
Pine Ridge Estates . . . . . .
Pine Ridge Utilities . . . . . .
Piney Woods . . . . . .
Point O' Woods . . . . . .
Pomona Park . . . . . .
Postmaster Village . . . . . .
Quail Ridge . . . . . .
River Grove . . . . . .
River Park . . . . . .
Rolling Green . . . . . .
Rosemont . . . . . .
Salt Springs . . . . . .
Samira Villas . . . . . .
Saratoga Harbour . . . . . .
Silver Lake Estates . . . . . .
Silver Lake Oaks . . . . . .

TABLE OF CONTENTS

ISSUE NO.	DESCRIPTION	PAGE NO.
	Skycrest	
	South Forty	
	Spring Hill Utilities	
	Stone Mountain	
	St. John's Highlands	
	Sugar Mill	
	Sugar Mill Woods	
	Sunny Hills Utilities	
	Sunshine Parkway	
	Tropical Park	
	University Shores	
	Venetian Village	
	Welaka	
	Western Shores	
	Westmont	
	Windsong	
	Woodmere	
	Wootens	
	Zephyr Shores	
5	Schedule of Water Rates	
6	Schedule of Wastewater Rates	
7	Allowance for Funds Used During Construction	
8	Allowance for Funds Prudently Invested	
	Amelia Island	
	Beacon Hills	
	Beecher's Point	
	Burnt Store	
	Carlton Village	
	Citrus Springs Utilities	
	Deltona Lakes Utilities	
	Florida Central Commerce Park	
	Fountains	
	Fox Run	
	Gospel Island Estates	
	Holiday Haven	
	Interlachen Lake Estates	
	Jungle Den	
	Keystone Heights	
	Lake Ajay Estates	
	Leisure Lakes	
	Marco Shores Utilities	
	Marion Oaks Utilities	
	Palisades Country Club	
	Palm Port	

TABLE OF CONTENTS

ISSUE NO. DESCRIPTION **PAGE NO.**

Park Manor . . . . . .
Pine Ridge Utilities . . . . . .
Point O' Woods . . . . . .
Quail Ridge . . . . . .
Salt Springs . . . . . .
Saratoga Harbour . . . . . .
Spring Hill Utilities . . . . . .
Sugar Mill . . . . . .
Sugar Mill Woods . . . . . .
Sunny Hills Utilities . . . . . .
University Shores . . . . . .
Venetian Village . . . . . .
Woodmere . . . . . .
Zephyr Shores . . . . . .

CASE BACKGROUND

CASE BACKGROUND

Southern States Utilities, Inc. and Deltona Utilities, Inc. (hereinafter referred to as the Utility or SSU) are collectively a Class A water and wastewater utility operating in various counties in the State of Florida. The Utility has filed an application to increase the rates and charges for 127 of its water and wastewater systems regulated by this Commission. According to the information contained in the minimum filing requirements (MFRs), the total annual revenue for the water systems filed in this application for 1991 was $12,319,321 and the net operating income was $1,616,165. The total annual revenue for the wastewater systems filed in this application for 1991 was $6,669,468 and the net operating income was $324,177. For the systems involved in this rate application, the Utility serves a total of 75,055 water customers and 25,966 wastewater customers.

The Utility's last rate case for 34 of its water and wastewater systems was in Docket No. 900329-WS. That case was dismissed by Commission Order No. 24715, issued June 26, 1991. The First District Court of Appeal affirmed the Commission's action on July 16, 1992.

On May 11, 1992, the Utility filed its application for increased rates and charges. The MFRs were deficient. On June 17, 1992, the Utility submitted the required information, and the official date of filing was established as June 17, 1992.

In total, the Utility has requested interim rates designed to generate annual revenues of $16,806,594 for water and $10,270,606 for wastewater. This represents a total increase of $3,981,192 (31.57 percent) for water and $2,997,359 (41.22 percent) for wastewater according to the Utility's MFRs. The Utility has requested final rates designed to generate annual revenues of $17,998,776 for water and $10,872,112 for wastewater. This results in a total increase, according to the Utility's MFRs, of $5,064,353 (40.16 percent) for water and $3,601,165 (49.53 percent) for wastewater. The test year for both interim and final purposes is the historical period ended December 31, 1991.

By Order No. PSC-92-0832-FOF-WS, issued August 27, 1992, this Commission suspended the Utility's requested rates. The Utility waived the 60-day statutory period for interim rates until August 18, 1992. At Agenda on that date the Commission voted to authorize interim rates. By Order No. PSC-92-0948-FOF-WS, issued September 8, 1992, and as amended by Order No. PSC-92-0948A-FOF-WS, issued October 13, 1992, the Commission approved interim rates designed to generate annual water and wastewater revenues of

$16,347,596 and $10,270,606, respectively.

ACRONYMS

The following is a list of acronyms which are used throughout this recommendation:

COMPANY AND PARTY NAMES

COVA	Cypress and Oak Villages of Homasassa
DUI	Deltona Utilities, Inc.
FPSC	Florida Public Service Commission
MP&L	Minnesota Power and Light Company
OPC	Office of Public Counsel
SSU	Southern States Utilities, Inc.
SSUIS	Southern States Utilities Services, Inc.
TGI	Topeka Group, Inc.
VGU	Venice Gardens Utility

TECHNICAL TERMS

AFPI	Allowance for Funds Prudently Invested
AFUDC	Allowance for Funds Used During Construction
AWWA	American Waterworks Association
BFC	Base Facility Charge
CIAC	Contributions In Aid Of Construction
CWIP	Construction Work In Progress
DER	Department of Enviromental Regulation
EPA	Environmental Protection Agency
ERCs	Equivalent Residential Connections
ERUs	Equivalent Residential Units
FASB	Financial Accounting Standards Board
GPD	Gallons Per Day
GPM	Gallons Per Minute
ITCs	Investment Tax Credits
MCLs	Maximum Contaminant Levels
MFRs	Minimum Filing Requirements
MGD	Million Gallons Per Day
PHFU	Plant Held for Future Use
PPM	Parts Per Million
SFAS	Statement of Financial Accounting Standards
TDS	Total Dissolved Solids
WTP	Water Treatment Plant
WWTP	Wastewater Treaatment Plant

DISCUSSION OF ISSUES

ISSUE A: Should the Commission approve the proposed stipulations listed in the Prehearing Order?

RECOMMENDATION: Yes. (FEIL)

STAFF ANALYSIS: At and prior to the Prehearing Conference, several proposed stipulations were reached. These proposed stipulations are listed in the Prehearing Order, and they fall into four general categories: (1) Those stipulations where the utility and Staff agreed, but where none of the other parties took part in the stipulations or took positions on the issues from which the stipulations were derived; (2) Those where all of the parties and Staff agreed; (3) Those where the utility, OPC, and Staff agreed, but where COVA did not take part nor take positions on the issues from which the stipulations were derived; and (4) Those where the utility, COVA, and Staff agreed, but where OPC did not take part nor take positions on the issues from which the stipulations were derived. The proposed stipulations are listed below by category. Staff believes the stipulations are reasonable and recommends that the Commission approve them.

Category One Stipulations

1. Western Shores and Silver Lake Estates should be considered one system for ratemaking purposes.

2. Interlachen Lake Estates and Park Manor should be considered one system for ratemaking purposes.

3. Saratoga Harbor and Welaka should be considered one system for ratemaking purposes.

4. The Commission should set the cost of equity using the leverage formula in effect at the time of the Agenda Conference for the final order in this case. The range for the cost of equity should be plus or minus 100 basis points. (Pursuant to this stipulation, Issue 41 lists the cost of equity as 12.14% and the range as 11.14% to 13.14%.)

5. The following plant retirements should be made for the Rolling Green water system due to that systems' interconnection with another system:

Acct.#		$ Retirement
304.2	Structures & Improv - Source of Supply	$1,252.14
304.3	Structures & Improv - Treatment Plant	627.26
305.2	Collection Reservations	4.06
307.2	Wells & Springs	16,599.46
309.2	Supply Mains	7.96
310.2	Power Generation Equipment	4.58
339.2	Other Plant & Misc - Equip-Pumping Plant	(5.14)

The accumulated depreciation for these retirements is:

Acct.#		$ Retirement
304.2	Structures & Improv - Source of Supply	$ 118.60
304.3	Structures & Improv - Treatment Plant	60.36
305.2	Collection Reservations	.20
307.2	Wells & Springs	1,679.88
309.2	Supply Mains	.40
310.2	Power Generation Equipment	.22
339.2	Other Plant & Misc - Equip-Pumping Plant	(.26)

The CIAC associated with the retired assets is $16,568.64 and accumulated amortization of CIAC associated with the retired assets is $902.44.

6. Water plant distribution system additions at Quail Ridge were not classified in the proper accounts. The appropriate adjustments are contained in the utility's response to Staff Interrogatory No. 75, which will be stipulated into the record as an Exhibit.

7. The average provision for net plant for the Deltona Lakes wastewater collection system should be increased by $97,778; depreciation expense should be increased by $2,222.

8. Public fire protection rates should be eliminated.

Category Two Stipulations

9. The rate base provision for deferred income taxes should be reduced to the extent prepaid amounts (debit accounts) correspond to interim rates from Docket No. 900329-WS which are to be refunded.

10. Plant in service for the Venetian Village system should be reduced by $19,736 to correct a double-counting error. Average rate base should be reduced by $9,375, and depreciation expense should be reduced by $987.

11. The South Forty wastewater plant balance should be reduced by $269,774 with corresponding adjustments to accumulated depreciation, depreciation expense and nonused and useful balances.

12. The land balance for Deltona Lakes should be reduced by $30,000 to correspond with an appraisal performed in 1992.

13. Water systems CIAC should be adjusted to correct errors detected during the staff audit. The adjustments are as follows:

Name of System	CIAC	Accum Amort	Depr. Exp
WATER SYSTEMS			
Amelia Island	$(10,556)	$1,161	$(372)
Apache Shores	$(387)	$80	$(12)
Carlton Village	$(100)	$11	$(3)
Daetwyler Shores	$(500)	$74	$(15)
East Lake Harris	$(350)	$39	$(11)
Fern Terrace	$225	$(29)	$7
Friendly Center	$(475)	$62	$(15)
Golden Terrace	$(1,270)	$246	$(39)
Hermits Cove	$(475)	$57	$(15)
Interlachen Lakes	$(2,100)	$287	$(65)
Keystone Heights	$(103)	$13	$(3)
Lake Conway Park	$(40)	$7	$(1)
Leilani Heights	$(11,038)	$1,430	$(342)
Oak Forest	$450	$(54)	$14
Palm Port	$(1,250)	$158	$(39)
Palms Mobile Home Park	$(75)	$13	$(2)
Piccola Isle	$(775)	$95	$(24)
Piney Woods	$450	$(50)	$14
Pomona Park	$(1,975)	$250	$(61)
Postmaster Village	$7,650	$(842)	$237
River Park	$(1,800)	$234	$(56)
Skycrest	$(9,899)	$1,089	$(307)
St. Johns Highlands	$(525)	$64	$(16)
Tropical Park	$1,690	$(310)	$52
University Shores	$(635,586)	$50,554	$(26,376)
Venetian Village	$388	$(50)	$12
Welaka	$(225)	$29	$(7)

14. Wastewater systems CIAC should be adjusted to correct errors detected during the staff audit. The adjustments are as follows:

Name of System	CIAC	Accum Amort	Depr. Exp
WASTEWATER SYSTEMS			
Amelia Island	$(6,342)	$698	$(197)
Apache Shores	$137	$(46)	$4
Leilani Heights	$412	$(159)	$13
Palm Port	$(650)	$86	$(20)
University Shores	$332,640	$(98,722)	$10,651
Venetian Village	$(613)	$80	$(19)

15. Rate bases and expenses should be adjusted to correct misclassifications detected during the staff audit. The adjustments are as follows:

Name of System	W/S	Net Plant	Depr. Exp.	Oper. Exp
Citrus Springs	W	$1,019	$13	$(1,032)
Jungle Den	S	$1,669	$16	$(1,684)
University Shores	W	$2,031	$88	$(2,118)

16. Adjustments should be made to correct errors in reporting previously-established rate base amounts, as stated in the staff audit. The adjustments are as follows:

Name of System	W/S	Plant	Accum Depr	Depr. Exp
Citrus Park	W	$(19,471)	$1,509	$(604)
Citrus Park	S	$8,677	$(672)	$269
Daetwyler Shores	W	$3,704	$(889)	$74
Keystone Heights	W	$1,500	$0	$0
Lake Conway Park	W	$(3,705)	$889	$(74)
Rolling Green	W	$29,195	$(3,620)	$905
Salt Springs	W	$17,781	$(1,378)	$551
Salt Springs	S	$(10,675)	$827	$(331)
Samira Villas	W	$(869)	$67	$(27)
South Forty	S	$14,889	$(1,154)	$462

Name of System	W/S	CIAC	Accum Amort	Depr. Exp
Citrus Park	W	$1,439	$(112)	$45
Citrus Park	S	$213	$(17)	$7
Daetwyler Shores	W	$(7,892)	$1,894	$(158)
Fisherman's Haven	W	$100	$(11)	$3
Grand Terrace	W	$41,800	$(1,672)	$836
Interlachen Lake Est.	W	$(675)	$126	$(21)
Lake Conway Park	W	$7,892	$(1,894)	$158
Rolling Green	W	$(29,195)	$2,336	$(584)
Salt Springs	W	$11,738	$(910)	$364
Salt Springs	S	$(113)	$9	$(4)
Samira Villas	W	$(7,360)	$570	$(228)
St. Johns Highland	W	$(225)	$42	$(7)

Name of System	W/S	Acq. Adjust	Accum Amort	Depr. Exp
Apache Shores	W	$(2,358)	$542	$(47)
Apache Shores	S	$(3,937)	$906	$(79)

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17. Test year revenues should be adjusted to reflect annualized miscellaneous charges, the correct original rates prior to Docket No. 900329-WS, and adjustments required based on the billing analysis. These amounts are as stated in the interim order.

18. Test year expenses should be reduced by $1,447 to remove from the test year expenses for a drinking water study performed in 1984.

19. Test year expenses should be reduced by $2,984 to remove certain organizational costs expensed during the test year.

20. Test year expenses should be reduced by $5,641 to reflect above the line treatment for vendor discounts.

21. Test year expenses should be reduced by a minimum of $1,541 to remove charitable contributions.

22. Test year expenses should be reduced by $32,739 to remove DER-mandated testing that the Company failed to defer and amortize.

Category Three Stipulations

23. The fire flow requirement for the Deltona Lakes system is 2,500 gallons per minute for 2 hours.

24. Rate base provisions for land should be adjusted due to mechanical errors in calculating the impact of appraisals as stated in the staff audit. The adjustments are as follows:

Name of System	Water	Wastewater
Marion Oaks	$22,121	$(80,850)
Pine Ridge Utilities	$(1,057)	
Spring Hill		$(185,367)
Sunny Hills	$(14,852)	

Category Four Stipulations

25. The base facility and gallonage charge rate structure should be implemented for all systems.

26. The billing cycles for all systems should be converted to

monthly billing.

Quality of Service

QUALITY OF SERVICE

ISSUES APPLYING TO MORE THAN ONE SYSTEM

ISSUE 1: Which systems have an unsatisfactory quality of service?

RECOMMENDATION: Staff recommends that Fox Run, Golden Terrace, Gospel Island, Pine Ridge Utilities, and Point O' Woods water systems are not in compliance with DER rules and consequently are providing unsatisfactory quality of service.

Beechers Point water and wastewater, Chuluota, Hermits Cove and Palm Terrace (Ell-Nar) water systems and Fox Run, Leilani Heights, Point O' Woods, Sugar Mill Woods, University Shores 1 and 2, and Zephyr Shores wastewater facilities, are also delinquent in meeting DER requirements. Their deficiencies are of a lesser magnitude. Therefore, Staff finds these systems to be providing less than satisfactory quality of service.

In Issue 2, Staff discusses corrective actions to be taken by SSU at these systems. (WALDEN)

POSITION OF PARTIES

SSU: The quality of service provided by each of the water and wastewater systems included in the docket is safe, efficient and sufficient.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: The Commission held service hearings in ten cities around Florida between August 5 and November 2, 1992 to take testimony from the public concerning the rate increase requested in this filing. The technical part of the hearing was held in Tallahassee for a week beginning November 6th. Testimony from DER and HRS representatives relating to the status of each system with those enforcement agencies, was stipulated into the record. (TR, Volume 1) A group of customers from Spring Hill (Hernando County) and Pine Ridge Utilities (Citrus County) came and testified in Tallahassee concerning the service and rates of Southern States.

Staff witness Oblaczynski stated that even though the Utility has just installed several new filters, iron concentration in the water still exceed the MCL of 0.3 mg/l at Fox Run. (TR 50) The iron problem was also acknowledged by Mr. Sweat. Recently SSU had 13 iron removal filters installed to eliminate iron in the drinking

water. The Utility had spent about half a million dollars at Fox Run to resolve all water quality issues after acquiring this system. (TR 1350-1354) Mr. Sweat testified that the Utility was still searching for the cause of the elevated iron levels at Fox Run. (TR 1251) This system has 90 customers. (EXH 39, Volume II, Book 11 of 11, p. 165)

Golden Terrace is also exceeding the MCL for iron, and had been issued a warning notice in November, 1991. Gospel Island was issued a warning notice in November, 1991, for exceeding the MCL for manganese. (TR 147-148)

From the Pine Ridge system, Witness Lamb testified that pressure was eight or ten pounds, and sometimes lower. While the water company was very responsive, the problem was not rectified. A new line providing a loop has recently been installed. (TR 649-650) He would like to see more adequate pressure at the fire hydrants, and that all 500 customers in Pine Ridge have basically the same, adequate pressure. (TR 659)

Witness Max, also a customer of Pine Ridge, stated that with a one-inch meter on her home, she can only draw 10.5 gpm, when the meter has a maximum potential of 50 gpm. If the shower is on, she cannot wash her hands at another fixture. There is a gauge on her home and she does not get 20 pounds of pressure. Even with the new well on line in September, it has made no difference. The pressure is terrible. (TR 673-674) A problem with air in the line has been corrected after two years by the installation of a check valve, which is working just fine. (TR 675)

Mrs. Sallie Davis, a customer of the Point O' Woods system, attended the service hearing in Ocala on August 19th. She testified that the water she receives from SSU is contaminated with rust and sand. She has a water filter installed at her home, and brought some filter elements, both new and used, to the hearing for display. The filters are $20 each, and she has two installed. Her husband must replace them every three to four weeks. (Ocala TR 47) The filters she brought to the hearing were installed 3 1/2 weeks. (Ocala TR 49)

In her opinion, the water system has deteriorated severely since SSU took over in July, 1988. Rust and sand is more prevalent, and water service is regularly interrupted. (Ocala TR 46-48) She believes that if the customers can be assured of an uninterrupted supply of usable water, a small increase in rates would be acceptable for the system to be modernized. (Ocala TR 49)

Another customer of Point O' Woods, Mr. James Whitehouse,

testified he wrote a letter to the Commission about the water quality. He further testified the iron level is 0.3 [mg/l] and the hardness of the water is ridiculous. (Ocala TR 59)

Staff witness Brenda Ball testified that Point O' Woods did not meet state and federal MCLs for iron and had commonly exceeded the MCLs since February, 1991. The utility is currently under consent order to add iron filters to this system. (TR 146)

Staff witness Maher testified that the MCLs for sodium and chloride were being exceeded at Beechers Point. (TR 74) The Utility responded that it expects the sodium and chloride problems at Beechers Point water system to be resolved when the system is interconnected with the City of Welaka in early 1993. (TR 1248)

Staff witness Houriet testified that the Beechers Point wastewater plant had an average nitrate-nitrogen level during the period 6/91 to 5/92 of 15 ppm, exceeding the permitted level of 12 ppm. (TR 136) Mr. Sweat testified that the Utility has increased the sludge removal rate and put all blowers on separate timers. The nitrate levels are now below MCLs. (TR 1244)

Staff witness Enage testified that the combined Radium 226 and Radium 288 levels exceeded the allowable MCLs at Chuluota water system. Mr. Enage further stated that pursuant to Rule 17-550.510(7)(a)(10), Florida Administrative Code, quarterly sampling will be required until the annual average does not exceed the MCL. (TR 86)

Utility witness Sweat stated in his rebuttal testimony that the Utility has completed the recheck samples for Radium 226 and Radium 288 as of August, 1992, and the results indicate full compliance. (TR 1240) Mr. Sweat also testified that a Chuluota customer complained about rust in the water at a service hearing and that the rust problems in the Chuluota water system were being resolved by replacing approximately 3,000 feet of pipe in the system. (TR 1327-1328)

Staff witness Maher testified that the Hermits Cove system did not meet the secondary MCLs for manganese and total dissolved solids (TDS). Mr. Maher further stated that these contaminants did not clear the 1992 rechecks and a non-compliance letter was sent to the Utility. Utility witness Sweat testified that the Utility experienced no prior difficulties complying with MCLs for manganese and TDS in the Hermits Cove water system as testified to by staff witness Maher and they suspect improper lab testing. (TR 1249)

Staff witness Barker testified that a non-compliance letter

had been sent to the Utility regarding the Palm Terrace (Ell-Nar) system covering turbidity, primary organics, primary inorganics, secondary contaminants, unregulated contaminants, and a second quarter of volatile organic contaminants. (TR 110) Mr. Sweat responded that sampling kits were received on October 21st and samples should be forwarded to DER shortly. (TR 1235)

Staff witness Thiel testified that the Fox Run wastewater plant was in compliance with permits but the permittee is falling behind on the permit's corrective action schedule. (TR 53) Mr. Sweat testified that the Fox Run wastewater system is due to be tied into a regional system, which is to be available in mid-1993. (TR 1256)

Staff witness Thiel testified that a non-compliance letter was sent to SSU following a DER inspection June 2, 1992, at the Leilani Heights wastewater plant, regarding bypassing of the filters, sludge in one of the percolation ponds and weir box and a lack of a standby blower as required by the permit. (TR 53-54) Utility witness Sweat testified that Leilani Heights was near buildout and that the blower mentioned in the Leilani Heights report was in for repair at the time of the inspection. (TR 1256)

Witness Squitieri testified that the ponds at the Point O' Woods wastewater treatment plant were overgrown with vegetation and need to be cleared from outside toe to outside toe. (TR 140-141)

Staff witness Squitieri testified that the Sugar Mill Woods wastewater plant had violations of wastewater residuals, poor maintenance of effluent disposal, inadequate digester capacity, failure to report abnormal events, raw influent spills at bar screens and discharges of plant solids in the sprayfields and groundwater monitoring area. Mr. Squitieri also testified the site lacked a fence as required by DER Rule 17-6.070(2)(b), Florida Administrative Code. (TR 141)

Utility witness Sweat testified that the Utility was unaware of odor complaints. He also stated the Utility had changed its water monitoring reporting changed in late 1991. Mr. Sweat did not address the fence violation. (TR 1253-1254)

Staff witness Dentice testified that results of a bioassay of the effluent from the University Shores No. 1 wastewater treatment plant showed the effluent to be acutely toxic and effluent from the No. 2 plant at University Shores was ponding on the drainfields and two of the percolation ponds were discharging to surface waters. (TR 97)

Utility witness Sweat testified that resampling was done and the results sent to DER. To date (October, 1992), no formal results had been received from the retest. Mr. Sweat testified that problems at University Shores No. 2 wastewater treatment plant were caused by rainwater, not effluent. (TR 1239)

Witness Burghardt testified that there was inadequate wastewater effluent disposal capability at Zephyr Shores, which would require additional capacity, or diversion of flow to the County's wastewater system. (TR 36)

The Utility states that it received 91 customer complaints during 1991, only 51 of which were justified. Less than one in 2000 customers had a complaint which rose to the level of Commission scrutiny and was at least partially justified. The Company explains that the scarcity of complaints against the Utility reflects efforts to provide high quality water and wastewater service to its customers. (BR 6) Staff cannot agree with this conclusion of the Company. Staff believes the number of complaints a utility company receives is important and each should be investigated and resolved.

In Witness Sweat's testimony, he explains "where there are deficiencies by DER, they are only temporary." (TR 1261, BR 7) The record is clear that in all instances this is not true. Witness Ball's testimony contradicts Mr. Sweat's opinion, wherein she states that the iron problem at Point O' Woods had been present since February, 1991. (TR 146) Mr. Sweat did not recall if Point O' Woods was exceeding the MCL for iron at the time of acquisition in 1988, but did remember an iron MCL problem after the acquisition. (TR 1314)

Witness Sweat testified that the Utility is fully aware of the iron problem at Point O' Woods. He also stated that the circumstances about the new well and the drilling problems mentioned in Witness Ball's testimony, which resulted in a sinkhole occurring and loss of all water, are well documented. Iron removal filters are being installed and so is a new well. (TR 1233-1234) He informed the Commission that after retesting, the water at Golden Terrace was meeting all MCLs. (TR 1234) No test results or reports to substantiate this claim were available. The Company is still considering an interconnect with the City of Inverness as a new source of supply. (TR 1323-1324) No commitment or agreement has been made. (EXH 95)

At Zephyr Shores, Mr. Sweat stated the Company has a bulk service agreement with Pasco County to divert flows from the Zephyr Shores facility. A pumping station and force main must be

constructed. The construction contract for that work has been signed, and the work is expected to be complete before the end of 1992. (TR 1235)

There are other problems as brought out by the Staff witnesses from the DER with other systems as further discussed in Witness Sweat's testimony. (TR 1237-1256) As demonstrated by the Company's approach to the problems at Zephyr Shores and Postmaster Village, Staff believes the Utility is making a concerted effort to resolve those infractions.

Staff has concerns about all the problems of each of the systems in this case. From time to time, there will be a sample taken that does not meet MCLs. This could result from an improper sampling technique or contamination of the sample. Immediate resampling and testing should be conducted by the Company, and the alleged problem resolved. Staff has the greatest concerns where the water (or wastewater) system has a quality problem that causes a direct problem or inconvenience for the customers, or, creates a health hazard. For instance, for those systems where there is an excessive amount of iron or sand, customers experience direct and immediate impact. The need for a fence around the treatment facility or the lack of automatic start on an auxiliary power unit, while important, should have less priority.

It is Staff's conclusion that some systems do not meet all DER standards for complying with MCLs. These systems cannot be deemed to provide satisfactory quality of service. Because some of these problems just discussed affect the product the customers receive, staff believes corrective action is needed, and as expeditiously as can be accomplished.

ISSUE 2: What adjustments should be made and what corrective action should the Commission require for those systems that are not currently meeting Department of Environmental Regulation standards?

RECOMMENDATION: No adjustments are necessary, however, Staff recommends the following corrective action be required:

For the following five systems the Utility should be ordered to submit a timetable within 60 days of the final order in this case showing the time required to make the plant improvements necessary to bring each system into compliance. The timeframe for completing all work required to satisfy this requirement shall not exceed eight months from the date of the final order. Following is a list of each system and its associated problem(s):

WATER	PROBLEM
Fox Run	Iron exceeds MCLs*
Golden Terrace	Iron exceeds MCLs
Gospel Island	Manganese exceeds MCLs
Pine Ridge Utilities	Inadequate pressure
Point O' Woods	Iron exceeds MCLs

Additionally, there are systems having deficiencies of a less severe nature which Staff considers to be providing less than satisfactory quality of service. For these systems the Utility should be ordered to bring these into compliance with DER rules within one year of the final order. If the DER grants a rule waiver, the Utility should comply with that waiver.

Following is a list of the additional systems needing to be brought into compliance and the problem with each:

WATER	PROBLEM
Beechers Point	Sodium and Chlorides exceed MCLs
Chuluota	Radium 226 and 288 exceed MCLs; rust in the system
Hermits Cove	Manganese and TDS* exceed MCLs
Palm Terrace (Ell-Nar)	Noncompliance letter

WASTEWATER	PROBLEM
Beechers Point	Nitrate level exceeds MCLs
Fox Run	Inadequate disposal
Leilani Heights	Noncompliance letter
Point O' Woods	Overgrown percolation ponds
Sugar Mill Woods	Various effluent violations
	No fence as required by rule
University Shores	Effluent disposal
Zephyr Shores	Inadequate disposal

Further, until each system is in compliance, as indicated in writing by DER, the Utility should be ordered to submit quarterly reports to the staff regarding the status of the corrections to DER problems. When the Commission receives a copy of the DER compliance letter from the Utility and Staff notifies them of its acceptance, reports for individual systems may cease. The rust in the Chuluota system should be corrected by the replacement of 3,000 feet of distribution pipe, which SSU can report separately to the Staff.

Numerous Staff witnesses from DER testified that SSU did not have a copy of its Cross-Connection Control Program on file at the separate systems. Staff recommends that the Utility be required to keep a copy of its Cross-Connection Control Program at every system, not just at the Apopka office. (FUCHS)

*MCLs = Maximum Contaminant Levels permitted. TDS = Total Dissolved Solids.

POSITION OF PARTIES

SSU: No adjustments are appropriate. Southern States either is in compliance or is taking the necessary steps to achieve compliance with all DER standards. Since safe, efficient and sufficient service is being provided to each system, no Commission ordered corrective actions are required.

COVA: No position.

OPC: The rate increase, if granted, should be held in abeyance for those water systems which are not meeting water quality standards.

STAFF ANALYSIS: OPC, in their Brief, took the position that the rate increase, if granted, should be held in abeyance for those water systems which are not meeting water quality standards.

Staff does not agree. In some cases the rate increase would

be insignificant, while in others, a rate decrease would actually be ordered. Staff recommends that corrective action in a specific timeframe is the more logical approach. If the Utility fails to accomplish these corrective actions, Staff would be able to initiate Show Cause proceedings for non-compliance with Commission Orders.

Staff witnesses from the Department of Environmental Regulation (DER) testified that the above listed SSU water and wastewater systems were not meeting all DER rules. Utility witness Sweat explained that where there are DER deficiencies, they are temporary. (TR 1261) Mr. Sweat also testified that the Utility was providing safe, efficient and sufficient service to its customers. (TR 1261)

Staff recommends the Golden Terrace, Gospel Island, Point O' Woods, and Pine Ridge Utilities systems in Citrus County and the Fox Run system in Martin County should be ordered to bring each system currently not meeting DER rule requirements, into compliance with those rules within eight months of the final order. If the DER grants a rule waiver, the Utility should comply with that waiver. Golden Terrace, Gospel Island, Point O' Woods systems exceeded iron or manganese concentrations set forth in state standards, and were issued warning notices according to the testimony of Staff witness Ball. (TR 146-148)

Customers from Point O' Woods testified that the water quality was less than desirable, specifically mentioning iron (rust), hardness, and sand in the water. Customer Sallie Davis has filters installed to remove rust and sand at her home after the water meter that require replacement every three to four weeks at a cost of $20 for the filter elements. (Brooksville Service Hearing, TR 58; Ocala Service Hearing, TR 46-50)

Witness Sweat testified in his rebuttal statement that recent retesting at Golden Terrace showed iron levels met requirements. (TR 1211-1212) Mr. Sweat also stated that a new well and iron filters were being installed at the Point O' Woods water treatment facility. (TR 1235) No retest results were submitted for Golden Terrace to support this testimony. Mr. Sweat did not address the manganese problem at Gospel Island in his rebuttal testimony.

Staff witness Oblaczynski testified that the water at the Fox Run system still exceeds the MCL for iron even though the Utility has installed several new filters. (TR 50) Mr. Sweat admitted that levels of iron at Fox Run well #1 are still elevated. (TR 1251)

A customer of the Pine Ridge Utilities water system, witness Lamb, testified that the water pressure was eight to ten pounds or lower. (TR 649) Witness Max, also a customer of Pine Ridge testified that she has a gauge on her home and she does not get 20 pounds of pressure. (TR 673)

Staff has analyzed each problem system separately:

Beechers Point Water Treatment

Staff witness Maher testified that the MCLs for Sodium and Chloride were being exceeded at Beechers Point. (TR 74)

The Utility responded that they expect the Sodium and Chloride problems at Beechers Point water system to be resolved when the system is interconnected with the City of Welaka in early 1993. (TR 1248)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Beechers Point Wastewater Treatment

Staff witness Houriet testified that the Beechers Point wastewater plant had an average nitrate-nitrogen level during the period 6/91 to 5/92 of 15 ppm, exceeding the permitted level of 12 ppm. (TR 136) Mr. Sweat testified that the Utility has increased the sludge removal rate and put all blowers on separate timers. The nitrate levels are now below MCLs. (TR 1244)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Chuluota Water Treatment

Staff witness Enage testified that the combined Radium 226 and Radium 288 levels exceeded the allowable MCLs. Mr. Enage further stated that pursuant to Rule 17-550.510(7)(a)10, Florida Administrative Code, quarterly sampling will be required until the annual average does not exceed the MCL. (TR 86)

Utility witness Sweat stated in his rebuttal testimony, that

the Utility has completed the recheck samples for Radium 226 and Radium 288 as of August, 1992, and the results indicate full compliance. (TR 1240) Mr. Sweat also testified that a Chuluota customer complained about rust in the water at a service hearing and the rust problems in the Chuluota water system were being resolved by replacing approximately 3,000 feet of pipe in the system. (TR 1327-1328)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Fox Run Water Treatment

Staff witness Oblaczynski testified that the Fox Run water plant exceeded the MCLs for iron, even though the SSU had installed several new filters. (TR 50)

Mr. Sweat testified that the Utility was still searching for the cause of the elevated iron levels at Fox Run. (TR 1251)

Staff recommends the Utility should be ordered to submit a timetable within 60 days of the final order in this case showing the time required to make the plant improvements necessary to bring this system into compliance. The timeframe for completing all work required to satisfy this requirement shall not exceed eight months from the date of the final order. Further, until this system is in compliance, as indicated in writing by DER, the Utility should be ordered to submit quarterly reports to the staff regarding the status of the corrections to DER problems. When the Commission receives a copy of the DER compliance letter from the Utility, and Staff notifies them of its acceptance, reports for this system may cease.

Fox Run Wastewater Treatment

Staff witness Thiel testified that the Fox Run wastewater plant was in compliance with permits but the permittee is falling behind on the permit's corrective action schedule. (TR 53)

Mr. Sweat testified that the Fox Run wastewater system is due to be tied into a regional system, which is to be available in mid-1993. (TR 1256)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order.

Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Golden Terrace Water Treatment

Staff witness Ball testified that the Golden Terrace water plant was exceeding the MCLs for iron and had been issued a warning notice on November 14, 1991, due to this problem. Witness Ball also stated that DER was working with the Utility to sign a consent order agreement to expedite correction of the violation. (TR 147)

Mr. Sweat testified that, upon retesting at Golden Terrace, all levels met requirements. (TR 1235)

Staff recommends the Utility should be ordered to submit a timetable within 60 days of the final order in this case showing the time required to make the plant improvements necessary to bring this system into compliance. The timeframe for completing all work required to satisfy this requirement shall not exceed eight months from the date of the final order. Further, until this system is in compliance, as indicated in writing by DER, the Utility should be ordered to submit quarterly reports to the staff regarding the status of the corrections to DER problems. When the Commission receives a copy of the DER compliance letter from the Utility, and Staff notifies them of its acceptance, reports for this system may cease.

Gospel Island Water Treatment

Staff witness Ball Testified that SSU was issued a warning notice on November 19, 1991, because the Gospel Island facility was exceeding the MCLs for Manganese. (TR 147) The Utility did not respond.

Staff recommends the Utility should be ordered to submit a timetable within 60 days of the final order in this case showing the time required to make the plant improvements necessary to bring this system into compliance. The timeframe for completing all work required to satisfy this requirement shall not exceed eight months from the date of the final order. Further, until this system is in compliance, as indicated in writing by DER, the Utility should be ordered to submit quarterly reports to the staff regarding the status of the corrections to DER problems. When the Commission receives a copy of the DER compliance letter from the Utility, and Staff notifies them of its acceptance, reports for this system may cease.

Hermits Cove Water Treatment

Staff witness Maher testified that the Hermit's Cove system did not meet the secondary Maximum Contaminant Levels (MCLs) for Manganese and Total Dissolved Solids (TDS). Mr. Maher further stated that these contaminants did not clear the 1992 rechecks and a non-compliance letter was sent to the Utility.

Utility witness Sweat testified that the Utility experienced no prior difficulties complying with MCLs for Manganese and TDS in the Hermits Cove water system and they suspect improper lab testing. (TR 1249)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Leilani Heights Wastewater Treatment

Staff witness Thiel testified that a non-compliance letter was sent to SSU following a DER inspection June 2, 1992, at the Leilani Heights wastewater plant, regarding bypassing of the filters, sludge in one of the percolation ponds and weir box and a lack of standby blower, as required by the permit. (TR 53-54)

Utility witness Sweat testified that Leilani Heights was near buildout and that the blower mentioned in the Leilani Heights report was in for repair at the time of the inspection. (TR 1256)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Palm Terrace Water Treatment

Staff witness Barker testified that a non-compliance letter had been sent to the Utility regarding the Palm Terrace (Ell-Nar) system covering turbidity, primary organics, primary inorganics, secondary contaminants, unregulated contaminants, and one more quarter of volatile organic contaminants. (TR 110)

Mr. Sweat responded that sampling kits were received on October 21st and samples should be forwarded to DER shortly. (TR 1235)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Pine Ridge Utilities Water Treatment

Witness Lamb, a customer of the Pine Ridge Utilities system testified that pressure was eight or ten pounds, and sometimes lower. While the water company was very responsive, the problem was not rectified. A new line providing a loop has recently been installed. (TR 649-650) No response was offered by the Utility.

Staff recommends the Utility should be ordered to submit a timetable within 60 days of the final order in this case showing the time required to make the plant improvements necessary to bring this system into compliance. The timeframe for completing all work required to satisfy this requirement shall not exceed eight months from the date of the final order. Further, until this system is in compliance, as indicated in writing by DER, the Utility should be ordered to submit quarterly reports to the staff regarding the status of the corrections to DER problems. When the Commission receives a copy of the DER compliance letter from the Utility and Staff notifies them of its acceptance, reports for this system may cease.

Point O' Woods Water Treatment

Staff witness Ball testified that iron levels have commonly exceeded MCLs at the Point O' Woods water plant since February, 1991. The Utility was required to sign a consent order with DER to add iron filters to the system. (TR 146)

Customers from Point O' Woods testified that the water quality was less than desirable, specifically mentioning iron (rust), hardness, and sand in the water. Customer Sallie Davis testified that she had filters installed, after the water meter, to remove rust and sand at her home, which required replacement every three to four weeks at a cost of $20 for the filter elements. (Brooksville Service Hearing, TR 58; Ocala Service Hearing, TR 46-50)

Mr. Sweat testified that a new well and iron removal filters have been installed at Point O' Woods. (TR 1235)

Staff recommends the Utility should be ordered to submit a timetable within 60 days of the final order in this case showing

the time required to make the plant improvements necessary to bring this system into compliance. The timeframe for completing all work required to satisfy this requirement shall not exceed eight months from the date of the final order. Further, until this system is in compliance, as indicated in writing by DER, the Utility should be ordered to submit quarterly reports to the staff regarding the status of the corrections to DER problems. When the Commission receives a copy of the DER compliance letter from the Utility and Staff notifies them of its acceptance, reports for this system may cease.

Point O' Woods Wastewater Treatment

Staff witness Squitieri testified that, according to the Citrus County Health Department the percolation ponds are overgrown with vegetation. (TR 140)

Utility witness Sweat testified that pond cleaning had been budgeted for 1993. (TR 1253)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Sugar Mill Woods Wastewater Treatment

Staff witness Squitieri testified that the Sugar Mill Woods wastewater plant had violations of wastewater residuals, poor maintenance of effluent disposal, inadequate digester capacity, failure to report abnormal events, raw influent spills at bar screens and discharges of plant solids in the sprayfields and groundwater monitoring area. Mr. Squitieri also testified the site lacked a fence as required by DER rule 17-6.070(2)(b), FAC. (TR 141)

Utility witness Sweat testified that the Utility was experiencing some difficulties with a developer but had been advised that the developer was planning to relieve the problem with construction of new wastewater lines. Mr. Sweat did not address the fence violation. (TR 1253)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

University Shores Wastewater Treatment

Staff witness Dentice testified that results of a bioassay of the effluent from the University Shores No. 1 wastewater treatment plant showed the effluent to be acutely toxic and effluent from the No. 2 plant at University Shores was ponding on the drainfields and two of the percolation ponds were discharging to surface waters. (TR 97)

Utility witness Sweat testified that resampling was done and the results sent to DER. To date (October, 1992), no formal results had been received from the retest. Mr. Sweat testified that problems at University Shores No. 2 wastewater treatment plant were caused by rainwater not effluent. (TR 1239)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

Zephyr Shores Wastewater Treatment

Staff witness Burkhardt testified that Zephyr Shores has inadequate effluent disposal capacity and needs to build additional capacity or divert flows to Pasco County. (TR 36) Utility witness Sweat testified that SSU has a bulk wastewater agreement with the County, however, a force main and pumping station must be constructed. Mr. Sweat further stated that the work should be completed by the end of 1992. (TR 1236)

Staff recommends the Utility be required to bring this system into compliance within one year of the date of the final order. Further, SSU should be required to submit quarterly reports on corrective activity until DER notifies them of compliance and such notification is sent to, and accepted by, Staff.

The problems cited by staff witnesses, all of whom work for the Department of Environmental Regulation (DER), do not appear to be immediate health or safety hazards. As indicated, some of the problems or violations appear to have been resolved or are in the process of being resolved.

Several staff witnesses stated in their testimony that the Utility had no cross-connection control program. (TR 70, 74, 88, 92, 115) In his rebuttal testimony, Utility witness Sweat testified that Southern States has a cross-connection control program for each of its systems and that copies of the program were

provided to each DER office in April, 1989. (TR 1234) If a copy of the program is available at each system, the inspector can verify its existence during the inspection. It is for that reason staff recommends the Utility be required to keep a copy at each system.

Rate Base

RATE BASE

GENERIC AND GENERAL PLANT ISSUES

ISSUE 3: Should a margin reserve be included in the calculations of used and useful plant?

RECOMMENDATION: Yes. A margin reserve should be allowed where the utility requested it and can support it. (STARLING)

POSITION OF PARTIES

SSU: Yes. Commission policy and precedents historically grant water and wastewater utilities a margin reserve in the calculation of used and useful plant in order to promote economies of scale in the construction of plant, comply with DER requirements, and permit the utility to recover a return on prudent investment necessary to meet its statutory obligation to serve.

COVA: Agree with OPC.

OPC: No. A margin reserve should not be included in the calculations of used and useful plant. The capacity associated with margin reserve should not be paid for by present customers.

STAFF ANALYSIS: Staff witness Shafer defined the concept of margin reserve in the regulation of water and wastewater utilities:

> "The Commission requires every utility to serve all customers in its service territory within a reasonable time. Utility facilities are designed to serve not just current customers but future customers as well. Essentially, a margin reserve allowance is recognition in rate base of that portion of plant needed to serve short-term growth. Through the margin reserve, a utility will earn a return on that capacity needed for growth." (TR 1163)

Utility witness Hartman adds:

> "The margin reserve is the additional water and wastewater facilities necessary to meet the customer demands while additional facilities are being constructed. The Commission realizes that a utility must construct facilities beyond the needs of its

> current customers and has an obligation to do so, since the utility's customer base is a continuously growing and dynamic element while the construction of facilities takes a great deal of time." (TR 1389-1390)

Failure to recognize a margin reserve in used and useful calculations would encourage utilities to construct plant in increments. (TR 1451) Mr. Hartman demonstrated that significant cost savings in plant construction can be achieved through economies of scale. (EXH 101) Encouraging utilities to construct plants in increments would increase the utility's plant investment at build out and increase the customer's rates. (TR 1451)

OPC provided no testimony opposing a margin reserve. Their basic argument was presented in their Brief where OPC states "the Citizens take no issue with the engineering requirement which suggests that a margin reserve must be maintained to protect existing customers against a deterioration of service occasioned by the addition of customers to the system." (BR 3) OPC's concern, again voiced only in their Brief, is the question of who will pay the carrying charges for the increment of plant which is maintained by the utility for the arrival of new customers.

OPC opposes a margin reserve because the arrival of new customers is of utterly no benefit to existing customers and it is illogical and unfair to require existing customers to pay the carrying charges on the increment of plant which is necessitated by the likely arrival of new customers. (BR 3) OPC further states that Chapter 367, Florida Statutes, authorizes a fair return to investors on property used and useful in the public service. That increment of plant known as margin reserve which is awaiting the arrival of new customers is not used and useful to present customers; rates charged to present customers should not include margin reserve. (BR 3)

The Utility, on the other hand, provided testimony supporting the inclusion of a margin reserve as well as citing several examples of Commission precedent. (TR 1390-1395, 1412, 1422-1429, 1563-1566) Utility witness Hartman testified that in the current regulatory environment it will take a minimum of two years, and in many cases even longer, to bring new facilities on line. (TR 1390-1391, 1412) and that inclusion of a margin reserve actually benefits existing customers by insuring that future customers will not overload existing facilities and impact upon the quality and safety of service provided. (TR 1414)

Staff recommends inclusion of a margin reserve in the

calculation of used and useful plant. A margin reserve is the proper mechanism for the utility to recover its investment for excess plant which is required to provide service to future customers in a reasonable time frame. This is consistent with previous Commission decisions (Order No. 22844, March 23, 1990 and Order No. PSC-92-0594-FOF-SU, July 1, 1992).

ISSUE 4: What is the appropriate method for calculating margin reserve?

RECOMMENDATION: Linear regression using actual ERCs should be used when there is a trend of increasing or decreasing growth. The margin reserve for systems which were constructed during 1991 should be based on the growth during the test year. (STARLING)

POSITION OF PARTIES

SSU: The margin reserve should be eighteen months for water treatment plants and twelve months for water distribution and wastewater collection facilities. However, the margin reserves for wastewater treatment plants impacted by the regulatory requirements imposed under DER Rule 17-600.405, F.A.C., should be four (4) years. The Company notes that the Commission has approved a Memorandum of Understanding with DER which requires the Commission to consider and recognize the impact of this rule on their wastewater treatment plant planning and expansion.

COVA: Agree with OPC.

OPC: Citizen's disagree with including a margin reserve in the calculation of used and useful. (See Issue 3.) Nevertheless, if the Commission grants a margin reserve, OPC's approach is superior to the one proposed by the Company. The Commission should reject the Company's method and adopt the one proposed by OPC witness Dismukes.

STAFF ANALYSIS: Staff recommended in Issue 3 that a margin reserve be included in the calculation of used and useful plant. Three methods were proposed for the calculation of this margin reserve:

1. OPC witness Dismukes proposes that the ERC growth projections provided by SSU in OPC interrogatory 210R (EXH 104) be used as the margin reserve. (TR 1893)

2. Utility witness Hartman proposes that the average ERC growth for the past five years be used to calculate the margin reserve. (TR 1402)

3. Staff witness Shafer recommends that regression analysis should be used to calculate the margin reserve. (TR 1166)

OPC Method

OPC witness Dismukes recommended that the ERC projections provided by SSU in OPC Interrogatory 210R should be used as the margin reserve. (TR 1893, EXH 104)

Ms. Dismukes compared the historical growth rates and those actually projected by the Utility in OPC 210R and showed that in many instances the Company's historic growth rates were not indicative of what it projects for the future. (TR 1892) Ms. Dismukes believes that in those cases where there is a difference between Company's projections and the 5-year average growth rate, the Commission should use the projected number of ERCs provided in OPC Interrogatory 210R. (TR 1891-1892)

Utility witness Hartman testified that this data was prepared for a report which was reviewed at an annual meeting of the Board of Directors of Minnesota Power and Light Company, SSU's parent company. (TR 1513-1514) The primary purpose of these growth projections was to provide a conservative estimate of revenues for the purpose of obtaining capital financing. (TR 1513-1514) Mr. Hartman stated that this data should not be relied upon for used and useful calculations since it was not prepared for that purpose. (TR 1517)

Utility Method

Utility witness Hartman recommended that the average ERC growth for the past five years is the most reasonable method for calculating the margin reserve and represents the standard methodology historically utilized by the Commission. (TR 1402-1403, 1405) Mr. Hartman stated that the five year average should be used since it levelizes misleading recent experiences of declining growth due to the current state of the economy which may be reversed when economic conditions improve. (TR 1403) Mr. Hartman does not provide any information, however, to support his claim that the recent declining growth rates are misleading or that the economy will improve.

Staff witness Shafer testified that the margin reserve calculation should reflect positive or negative growth trends. (TR 1164) Since the average growth ignores the fact that there may be a relationship between time and the rate of growth, Mr. Shafer recommends that a method which takes such relationships into account should be used to calculate the margin reserve. (TR 1164)

Staff Method

Staff witness Shafer proposed that regression analysis should be used to analyze the ERC historical growth patterns. (TR 1166) Mr. Shafer testified that linear regression is a relatively easy and superior method to calculate the margin reserve which reflects positive or negative growth trends. (TR 1164)

Mr. Hartman agrees that using a regression analysis to calculate the margin reserve may more accurately relate to the actual historical data in certain situations, but questions if the regression reflects an accurate projection of growth in the future. (TR 1452-1453) Mr. Hartman also argues that the growth for small systems could be greatly changed due to a new residential or commercial development within the service area which the regression analysis would not reflect. (TR 1453) SSU did not provide, however, information which indicates that a new residential or commercial development is planned for any of the small systems involved in this proceeding.

SSU argues that since Mr. Shafer did not conduct and present the output of the regression analysis, the Company was deprived of its due process rights to study, evaluate and cross-examine Mr. Shafer on what those results may be. (BR 24) Staff does not believe that due process requires an expert to apply the methodology he or she advocates in order for the expert's methodology to be adopted. This is not to say, however, that an expert's failure to apply a method to available data does not detract from the credibility of the methodology advocated. Opinions for and against Mr. Shafer's methodology and the numbers necessary to calculate margin reserve by the various methods are in the record.

Staff recommends that neither the five year average of ERC growth or the growth projections provided in OPC Interrogatory 210R should be used to calculate the margin reserve. The five year average should not be used since it fails to account for recent growth trends. OPC Interrogatory 210R should not be used since there is no explanation on how this growth was estimated.

Staff recommends that the regression analysis method should be used to analyze the historical data provided in the MFRs and to calculate the margin reserve. Staff further recommends that the actual ERCs, not the growth in ERCs proposed by Mr. Shafer should be used in the regression. Staff recommends this modification since the output using ERC growth only attempts to predict the growth at a point in time and does not take into account the ERCs added during the interim period. For example, at the Beacon Hills water system the regression output using ERC growth is 61 ERCs for 12 months and 25 ERCs at 18 months. Twenty-five ERCs is the rate

of growth at 18 months, not the number which should be used as the margin reserve. The record does not indicate how you get the number of ERCs added during the 18 months. Using the actual ERCs in the regression, however, will avoid this problem and generally gives a better correlation of the data than using the growth in ERCs. Attachment 1 to this issue summarizes the different results achieved using growth in ERCs and actual ERCs for the systems where staff recommends a margin reserve.

Staff believes that this change in Mr. Shafer's methodology is justified. Mr. Shafer advocates a method of statistical analysis which can be applied to the ERC data provided in the MFRs. The margin reserve should reflect growth trends and linear regression is the only method of calculating margin reserve which reflects growth trends. Attachment 1 of Issue 26 provides a comparison of Staff's, OPC's, and SSU's margin reserve recommendations using the three different methods discussed earlier.

In its position for this Issue and Issue 29, SSU stated that the Commission should increase the margin reserve period allowed in the calculation of used and useful wastewater treatment plant to four years. Utility witness Hartman testified that he limited the margin reserve to 18 months to avoid controversy in this proceeding, even though he believes fours years is appropriate. (TR 1412) Mr. Hartman states that DER Rule 17-600.405, Florida Administrative Code, supports his position that 48 months is required for designing, permitting, constructing, and placing the plant into service. (TR 1427)

Staff recommends that the margin reserve period for wastewater treatment plants should not be extended to four years. DER Rule 17-600.405 requires utilities to begin preliminary planning and design of facilities if the flows to the WWTP will equal or exceed the design capacity within four years. This rule does not change, however, the fact that the time to construct treatment plant and lines is 18 months and 12 months, respectively. (TR 1164) Most of the cost to build plant is incurred during the construction phase and staff believes that 18 and 12 months are the appropriate periods to allow a margin reserve.

COMPARISON OF REGRESSION ANALYSIS OUTPUT USING GROWTH AND ACTUAL ERCs

	GROWTH						ACTUAL ERCs					
	WATER			WASTEWATER			WATER			WASTEWATER		
SYSTEM	18 Month	12 Month	R Sq.	18 Month	12 Month	R Sq.	18 Month	12 Month	R Sq.	18 Month	12 Month	R Sq.
Amelia Island	177	165	0.50	221	199	0.89	110	62	0.97	61	25	0.86
Beacon Hills	25	61	0.72	17	49	0.94	414	298	0.96	373	268	0.97
Beechers Point		*			N/A		9	6	0.91		N/A	
Burnt Store	100	88	0.81	64	57	0.71	58	35	0.95	60	40	0.99
Carlton Village	13	12	0.18		N/A		14	9	0.98		N/A	
Citrus Springs	95	94	0.24	10	9	0.02	134	89	0.99	6	3	0.81
Deltona Lakes	-228	131	0.91		N/A		3555	2725	0.95		N/A	
Florida Central CP		N/A			*			N/A		71	48	0.99
Fox Run		N/A		0	2	0.90		N/A		13	8	0.97
Gospel Island	2	2	0.90		N/A		1	1	0.72		N/A	
Interlachen Lk. Est.	-2	-1	0.83		N/A		10	8	0.94		N/A	
Jungle Den		N/A		-1	-0	0.87		N/A		5	3	0.94
Keystone Heights	36	33	0.85		N/A		21	12	0.96		N/A	
Lake Ajay Estates	10	9	0.14		N/A		10	6			N/A	
Leisure Lakes		N/A		1	3	0.97		N/A		13	9	0.97
Marco Shores	3	4	0.01	7	8	0.03	19	14	0.75	17	11	0.86
Marion Oaks	95	113	0.76	-47	-35	0.95	359	254	0.99	68	54	0.77
Oak Forest	-6	-4	0.66		N/A		10	8			N/A	
Palisades		*			*			*			*	
Palm Port	2	3	0.57		N/A		7	5	0.99		N/A	
Pine Ridge	229	212	0.97		N/A		153	91	0.97		N/A	
Point O' Woods	29	28	0.30	18	19	0.16	29	18	0.97	27	17	0.97
Postmaster Village	3	4	0.89		N/A		12	8	0.99		N/A	
Quail Ridge		*			*			*			*	
Rolling Green	-3	-1	0.51		N/A		9	6	0.98		N/A	
Saratoga Harbour	4	4	0.00		N/A		7	4	0.99		N/A	
Springhill	648	834	0.41	303	300	0.00	3292	2371	0.97	492	339	0.98
St. John's Highlands	-2	-2	0.58		N/A		5	4	0.82		N/A	
Sugarmill	24	26	0.78	39	38	0.29	53	36	0.99	44	29	0.99
Sugarmill Woods	118	115	0.98	111	108	0.99	155	95	0.99	137	89	0.99
Sunny Hills	-46	-34	0.71	2	2	0.04	75	48	0.79	2	1	0.85
University Shores	220	216	0.03	117	132	0.23	319	215	0.99	346	239	0.99
Venetian Village	4	5	0.74	2	2	0.66	11	8	0.99	7	5	0.99
Welaka	4	4	0.00		N/A		7	4	0.99		N/A	
Woodmere	-111	-83	0.61		N/A		102	80	0.59		N/A	
Wootens	3	2	0.16		N/A		1	1	0.69		N/A	
Zephyr Shores	62	60	0.51	58	56	0.30	71	46	0.99	73	48	0.99

* NOT ENOUGH DATA POINTS TO PERFORM THE REGRESSION ANALYSIS

N/A IS NOT APPLICABLE

ISSUE 5: What is the appropriate method for calculating used and useful plant?

RECOMMENDATION: The component method, as modified, should be used to determine the portion of water plant used and useful. Hydraulic flow data should be used in determining the portion of wastewater treatment plant used and useful. For water distribution and wastewater collection, the Commission should continue with past precedent and use lots served versus lots available for determining the percentage of the Company's distribution and collection system that is used and useful. (WALDEN)

POSITION OF PARTIES

SSU: The appropriate method for calculating used and useful is the component method as presented in the MFRs.

COVA: Agree with Staff.

OPC: The Company's assumption that its distribution and collection systems are 100% used and useful due to its economies of scale should be rejected. The Company has provided no evidence even attempting to substantiate its argument. Moreover, any economy of scale potentially available to existing customers is of no benefit to existing customers until, and if, new customers connect to the system. The Commission should continue with past precedent and use lots served versus lots available for determining the percentage of the Company's distribution and collection system that is used and useful.

STAFF ANALYSIS: Discussed herein are the appropriate methods for determining the used and useful portions of water treatment plant; wastewater treatment plant; water transmission and distribution system; and, wastewater collection system. The methods are different.

The utility advocates an analysis of the treatment units using components. This approach is contained and explained in the engineering schedules in the MFRs. (EXH 39, Volume II, Book 11 of 11; Volume III, Book 6 of 6) Witness Hartman testified that the company employed a component analysis, using a singular maximum day. (TR 1415; 1417; 1420) He explained that water treatment equipment is designed around maximum day, and also discussed water storage and high service pumping. (TR 1418; 1420; 1554) For wastewater plants, a hydraulic flow basis was used, comparing average daily flow from the peak month to the plant capacity. (TR 1421)

Witness Hartman explained that the transmission and distribution systems are in developments that have some vacant lots, which he termed "fill-in lots." Since many of these developments never reach 100% development, if Staff were to use its proposed [occupied lots to total lots comparison] methodology, the Utility would never receive a return on its prudent investment. (TR 1467) He testified he did not believe that the Commission has an established practice making used and useful determinations. (TR 1449)

He explained further that he did not believe electric and telephone utilities were subject to this used and useful adjustment for vacant lots, but assumed the materiality was similar. (TR 1467-1468; 1545) His comparison stemmed from conversations he had with other persons and was not drawn directly from his own knowledge. (TR 1551) Specifically, in the Deltona development, there are about 7000 fill-in lots. He also admitted the present customers may be paying for these vacant lots [if included as used and useful] for an indefinite period of time. (TR 1574)

He stated that he believed a prudently designed system was one that met the needs of the overall customer base, as well as the projected needs. Some aspects of the system that although prudently designed and invested, might be held for future use, and would not be used and useful. (TR 1553)

OPC explained that the fill-in lot theory proposed by the Company is a method to raise the used and useful percentages based upon the idea that the investment made is sized to serve the area as if built out. Where the area is less than built out, it is the Company's position that the investment does not lessen and neither should the used and useful percentage. If the Commission were to subscribe to this theory, the used and useful amount would not change even if there were a substantial increase in customers. (BR 7)

Witness Chapdelaine agreed with the Company that components of water and wastewater systems have different regulatory requirements. (TR 2085-2087) He explained the reason for a used and useful adjustment was to prevent current customers from paying for plant capacity that should more properly be paid for by future customers. (TR 2075)

Mr. Chapdelaine testified that design and construction requirements set forth by the DER should be considered, as well as the prudence of investment, and, maximum flow rates. Commission practice, he said, is to use the average of the five highest pumping days in the highest flow month for the water plant flow

calculation. For wastewater, the Commission uses average daily flow from the peak flow month. Margin reserve is considered, based upon growth statistics; redundancy is considered; and, fire flow requirements are included. Excessive unaccounted for water and infiltration may affect the amount of used and useful plant. (TR 2076-2078) Witness Chapdelaine pointed out the areas where the Utility deviated from the usual Commission practice in calculating used and useful: a single peak day for the water plant; using a calculation for pressure tank sizes using a factor of 15 instead of 10; and, fill-in lots in the water distribution and wastewater collection systems. (TR 2078; 2094)

Addressing the singular maximum day for water production, Witness Chapdelaine testified that it could be likely that an anomalous occurrence will result in an excessive used and useful level. (TR 2078) This is exactly what occurred at the Marion Oaks system, and the Utility revised its flow figures in the MFRs to reflect that occurrence and select a different maximum day. (TR 1465)

Staff agrees with Mr. Chapdelaine's testimony on using an average of the five highest days of the highest flow month. Staff has major concerns about the use of a singular maximum day. If a plant flow meter is not read every day at the precise same time, there will be an erroneous maximum day flow recorded. A five day average mitigates this aberration. Witness Hartman's testimony on water plant design refers to demands and storage. (TR 1417, 1418, 1419, 1420) Most of the smaller systems involved in this filing have no storage or high service pumping facilities. (EXH 39, Volume II, Book 11; Volume III, Book 6) Mr. Hartman stated when there is little or no storage, the water plant must meet demands of the system. (TR 1419) Staff agrees. If the plant is not able to meet the maximum flow demand, pressure to the customers diminishes some. Storage facilities would help to prevent this from occurring. Staff believes a five day average for maximum flow calculation is appropriate.

Staff agrees with the utility's proposed component analysis, corrected for the use of a five day average for maximum day. It appears as if a factor of 15 for the pressure tanks might be slightly excessive, but from a practical standpoint, a larger tank provides better operation of the water plant and more consistent pressure in the distribution system. The investment in these pressure tanks, overall, is not significant, according to the A-5 schedules. (EXH 39) Staff therefore is recommending no adjustment to a factor of 10 to the pressure tank accounts.

Staff agrees with the Utility's used and useful computations

for wastewater treatment plants.

The fill-in lot theory is really a discussion attempting to justify present customers paying a return on all the lines to serve the entire subdivision. The fact remains that there are vacant lots that will be built upon. Customers coming on line after the test period will pay the appropriate connection charges as contained in the Utility's tariff. Most of the systems involved in this case have experienced growth, and the Utility has requested a margin reserve. In those instances where growth has occurred, as demonstrated by the MFRs, Staff has recommended it be recognized.

There are different customer densities in the systems involved in this case. Witness Hartman gave an example that in a 100 lot subdivision, where 95 units are constructed, and the other 5 lots are either owned by existing customers, are unbuildable lots, or will never be sold, the investment is prudent and used and useful. (TR 1543) Staff agrees that such a system should be 100% used and useful. However, a much different issue is presented in Exhibit 110, where the Utility asserts the lines in Deltona Lakes are 100% used and useful resulting from prudent engineering/economic design, when there are 7000 vacant lots. Staff does not believe there is any conceivable way these 7000 vacant lots are lots which abut lots owned by existing customers, are unbuildable lots, or are lots that will never be sold. Staff further believes that even if lines installed were prudent from an engineering or economic viewpoint, OPC is correct: the economic prudence is of no benefit to the existing customer.

As new customers connect, the company collects connection fees as specified in the tariff, which is CIAC. Once the connection is activated, the Utility collects revenues which include a rate of return on rate base. Staff therefore concludes that the existing customers should not be expected to carry the costs of a system as if it were 100% used and useful, when vacant lots exist and growth has historically occurred. For this reason, Staff believes the Commission should continue with past precedent and use lots served versus lots available for determining the percentage of the Company's distribution and collection system that is used and useful.

On the sheets that follow, the used and useful calculations employed by Staff in this recommendation are shown.

Source Data for Used and Useful Calculations
(Water System with no Storage)

Line	Description	Used and Useful (w/o Margin Reserve)
1	Total Gallons Pumped (000s)	Provided in Schedule F-3
2	Annual Average Daily Demand	Line 1 ÷ 365 (Line 1÷365)
3	Maximum Month Demand - Month	Provided in Schedule F-3
4	5-Max day Avg. Pumpage (Gallons)	Provided in Schedule F-3
5	Gallons per Minute (GPM) pumped	Line 4 ÷ (1440)*
6	Excessive Unaccounted for water (GPD)	Provided in Schedule F-1
7	Excessive Unaccounted for water (GPM)	Line 6 ÷ (1440)
8	Fire Flow Requirement (Gallons)	Provided in Schedule F-3
9	Fire Flow Requirement (GPM)	Provided in Schedule F-3
10	Avg. No. of ERCs	Provided in Schedule F-9
10a	Avg. customer usage on Maximum day (GPD)	Line 4 ÷ Line 10
	Supply Wells: (Acct. Nos. 304.2, 307.2, 308.2, 309.2)	
11	No. 1 Largest Well (GPM)	Provided in Schedule F-9
12	No. 2 (GPM)	Provided in Schedule F-9
13	No. 3 (GPM)	Provided in Schedule F-9
14	Firm Reliable Well Capacity (GPM)	Line 11 + Line 12
15	Percent Used and Useful	(Line 5×2+Line 9-Line 7)÷Line 15
	Finished Water Storage (Acct. No. 330.4)	
16	Tank No. 1	
17	Tank No. 2	
18	Tank No. 3	
19	Total Storage Capacity (Gallons)	Not Applicable
20	Percent Used and Useful	
	High Service Pumps: (Acct. No. 311.2, 325.0)	
21	No. 1 (GPM)	
22	No. 2 (GPM)	
23	No. 3 (GPM)	
24	Firm Reliable H.S. Pump Capacity	
25	Percent Used and Useful	Not Applicable
	Hydropneumatic Tanks: (Acct. No. 330.4 or 320.3)	
26	Tank No. 1	Provided in Schedule F-9
27	Tank No. 2	Provided in Schedule F-9
28	Tank No. 3	Provided in Schedule F-9
29	Percent Used and Useful (Tank No. 1)	Line 11 × 15 ÷ Line 26
30	Percent Used and Useful (Tank No. 2)	
31	Percent Used and Useful (Tank No. 3)	
32	Auxiliary Power: (Acct. 310.2)	100% since required by DER.
	Distribution System: (Acct. No. 331.4 & 335.4)	
33	Average No. ERCs	Provided in Schedule F-9 **
34	Permitted No. of Lots/ERCs	Provided in Schedule F-5
35	Percent Used and Useful	Line 33 ÷ Line 34

* Including a margin reserve will change this number. The formulas in the column Used and Useful (with margin reserve) will not change.

** Including a margin reserve will also change this line. The formula for Line 35 remains the same.

Source Data for Used and Useful Calculations
(Water System with Storage)

Line	Description	Used and Useful (w/o Margin Reserve)
1	Total Gallons Pumped (000s)	Provided in Schedule F-3
2	Annual Average Daily Demand	Line 1 ÷ 365 (Line 1÷365)
3	Maximum Month Demand - Month	Provided in Schedule F-3
4	5-Max day Avg. Pumpage (Gallons)	Provided in Schedule F-3
5	Gallons per Minute (GPM) pumped	Line 4 ÷ (1440)*
6	Excessive Unaccounted for water (GPD)	Provided in Schedule F-1
7	Excessive Unaccounted for water (GPM)	Line 6 ÷ (1440)
8	Fire Flow Requirement (Gallons)	Provided in Schedule F-3
9	Fire Flow Requirement (GPM)	Provided in Schedule F-3
10	Avg. No. of ERCs	Provided in Schedule F-9
10a	Avg. customer usage on Maximum day (GPD)	Line 4 ÷ Line 10
	Supply Wells: (Acct. Nos. 304.2, 307.2, 308.2, 309.2)	
11	No. 1 Largest Well (GPM)	Provided in Schedule F-5
12	No. 2 (GPM)	Provided in Schedule F-5
13	No. 3 (GPM)	Provided in Schedule F-5
14	Firm Reliable Well Capacity (GPM)	Line 11 + Line 12
15	Percent Used and Useful	(Line 5 - Line 7)÷Line 14
	Finished Water Storage (Acct. No. 330.4)	
16	Tank No. 1	Provided in Schedule F-5
17	Tank No. 2	Provided in Schedule F-5
18	Tank No. 3	Provided in Schedule F-5
19	Total Storage Capacity (Gallons)	Line 16 + Line 17 + Line 18
20	Percent Used and Useful	(Line5-Line4)×60×4+Line9÷Line19
	High Service Pumps: (Acct. No. 311.2, 325.0)	
21	No. 1 (GPM)	Provided in Schedule F-5
22	No. 2 (GPM)	Provided in Schedule F-5
23	No. 3 (GPM)	Provided in Schedule F-5
24	Firm Reliable H.S. Pump Capacity	Line 42 + Line 43 + Line 44
25	Percent Used and Useful	Line 5 + Line 9 - Line 7÷Line 46
	Hydropneumatic Tanks: (Acct. No. 330.4 or 320.3)	
26	Tank No. 1	Provided in Schedule F-5
27	Tank No. 2	Provided in Schedule F-5
28	Tank No. 3	Provided in Schedule F-5
29	Percent Used and Useful (Tank No. 1)	Line 11 × 15 ÷ Line 26
30	Percent Used and Useful (Tank No. 2)	
31	Percent Used and Useful (Tank No. 3)	
32	Auxiliary Power: (Acct. 310.2)	100% since required by DER.
	Distribution System: (Acct. No. 331.4 & 335.4)	
33	Average No. ERCs	Provided in Schedule F-9 **
34	Permitted No. of Lots/ERCs	Provided in Schedule F-5
35	Percent Used and Useful	Line 33 ÷ Line 34

* Including a margin reserve will change this number. The formulas in the column Used and Useful (with margin reserve) will not change.

** Including a margin reserve will also change this line. The formula for Line 35 remains the same.

Source Data for Wastewater Treatment Plant Used and Useful Calculations

Line	Description	Used and Useful w/o Margin Reserve (see lines 11-15 for Margin Reserve Calculations)
1	Permitted Plant Capacity (GPD)	Provided in Schedule F-6
2	Effluent Disposal Capacity (GPD)	Provided in Schedule F-6
3	Other Limiting Plant Components	Provided in Schedule F-6
4	Month Max. Flow Occurred	Provided in Schedule F-4
5	Avg. Flow During Peak Month (GPD)	Provided in Schedule F-4
6	Average No. of ERCs	Provided in Schedule F-6
7	Total Lots/ERCs Served by Mains	Provided in Schedule F-6
	Used and Useful w/o Margin Reserve:	
8	Plant Used and Useful Percentage (Accts. 354.4, 380.4, 381.4, & 389.4)	Line 5 ÷ Line 1
9	Effluent Disposal Used & Useful Percentage (Accts. 382.4, and part of 353.4)	Line 5 ÷ Line 2
10	Collection System Used and Useful (Accts. 353.2, 354.2, 360.2, 361.2, 354.3, 370.3, 371.3, and 389.3)	Line 6 ÷ Line 7
	Margin Reserve:	
11	Margin Reserve for 12 months	See Issue 27
12	Margin Reserve for 18 months	See Issue 27
	Used and Useful with Margin Reserve:	
13	Plant Used and Useful Percentage (Accts. 354.4, 380.4, 381.4, & 389.4)	Line5÷Line7×Line12÷Line1
14	Effluent Disposal Used & Useful Percentage (Accts. 382.4, and part of 353.4)	Line5÷Line7×Line12÷Line2
15	Collection System Used and Useful (Accts. 353.2, 354.2, 360.2, 361.2, 354.3, 370.3, 371.3, and 389.3)	Line 11 ÷ Line 7

ISSUE 6: For those systems where a margin reserve is included in the used and useful calculation, should CIAC be imputed as an offsetting measure?

RECOMMENDATION: Yes, for those systems where a margin reserve is included in the used and useful calculation, CIAC should be imputed as an offsetting measure. (MANN)

POSITION OF PARTIES

SSU: No. The margin reserve is required because SSU has a duty to provide service to customers when they apply. It cannot logically be argued that a system must be or even can be designed solely to serve the customers which exist on any given day. However, the imputation of CIAC unfairly penalizes SSU because whether or not customers will actually hook on to a system is fortuitous and beyond the Company's control. Also, there is no guarantee that the CIAC levels which exist today, and thus would be utilized to compute the imputation, will not be decreased by the Commission in the future. Under such a scenario, SSU will never be able to recover a portion of its prudently invested funds. Therefore, the imputation would be premised on two totally speculative events whereas the Company's duty to stand ready to serve customers is real and remains a regulatory requirement imposed on the Company under Chapter 367, Florida Statutes.

COVA: No position.

OPC: Yes. If the Commission grants the Company a margin reserve, CIAC should be imputed on this margin reserve.

STAFF ANALYSIS: The Utility argues that the imputation of CIAC unfairly penalizes SSU because the collection of future contributions is fortuitous and collection is beyond the Company's control. The Utility argues that prudently invested funds have been committed to the plant, and that this additional plant satisfies the Utility's duty to stand ready to serve.

Utility witness Hartman testified that CIAC should not be imputed on any of the margin reserve capacity. (TR 1463) Collection in the future is uncertain, and the amount to be collected could change, pending future Commission decisions. Therefore, any offset would be merely an estimate. This estimate could preclude the Utility from recovery on a portion of its prudently invested funds. Mr. Hartman added that the imputation of CIAC on the margin reserve diminishes the return it will receive on prudently invested plant. The Company has a duty to stand ready to serve future customers. This duty is imposed as a regulatory requirement, and having satisfied this requirement, the Utility is entitled to recovery on the margin reserve. Imputation of CIAC

against the margin reserve would result in a diminution of recovery on required plant. (TR 1464)

If the Commission grants the Company a margin reserve in this proceeding (See Issue 3), OPC recommends that CIAC be imputed as an offset to the granted margin reserve. In its brief OPC argues that having granted recovery on non-used and useful property, i.e., the capacity to serve future customers on demand, Commission practice has been to assume there will be additional contributions from future customers. Therefore, the Utility's investment in the plant will be reduced. Shareholders should not be able to exact a return on plant contributed by ratepayers. In addition, current ratepayers should not pay a return on non-used and useful plant that is being held for future customers. Lastly, OPC argues, in its brief, that the Utility has chosen an improper forum for the discussion of a rate of return on excess plant. The Utility should be required to recover a return on this excess plant, reserved for demand, through AFPI charges, developer agreements, advances for construction, and/or AFUDC allowances. (BR 8)

The resolution of this issue is dependent on the Commission's decision regarding Issue 3, whether or not to include a margin reserve. If the Commission decides against a provision for margin reserve, then this issue will be moot, and no offset will be made. Also, if a plant capacity charge or line extension fee for a particular system does not exist, no imputation can be made. If, on the other hand, the Commission decides that it is appropriate to make an allowance for margin reserve, it is Staff's contention that an offset to margin reserve should be made to account for the anticipated collection of CIAC from future ratepayers.

While the Utility believes imputation of CIAC against the margin reserve is a penalty, Staff believes it merely recognizes that future customers will hookup to the system with contributions in hand. These contributions will change the future investment cash flow stream, with a certain effect of reducing the investment of shareholders in used and useful plant. Staff is not persuaded by the Utility's arguments that the Commission practice of imputing CIAC on margin reserve should be changed. This practice is well established, as evidenced by the decisions in Order 23660 and Order PSC-92-0594-FOF-SU, issued on 10/24/90 and 7/1/92, respectively. Therefore, in those systems where a margin reserve is recommended and the appropriate CIAC exists, an imputation of CIAC should be made.

ISSUE 7: What is the appropriate method for allocating general plant, and are any adjustments necessary?

RECOMMENDATION: General plant should be allocated on the basis of relative customers. Since this is the utility's proposed treatment, no adjustments are needed. (WALKER)

POSITION OF PARTIES

SSU: The Commission should adhere to its unwavering precedent and allocate Southern States' general plant based on the number of customers served by each system. No customer benefits any more or less from the services provided utilizing general plant assets. No customer should contribute more than any other for such assets. No adjustments are necessary to general plant. No adjustments are necessary to general plant based on the allocation method used and supported by the Company.

COVA: Agree with Staff. (As proposed by the utility, general plant should be allocated on the basis of relative customers.)

OPC: General plant should be allocated using a weighted allocation factor consisting of 50% ERCs and 50% direct labor.

STAFF ANALYSIS: In this proceeding, the utility is proposing that common plant, administrative expenses, and customer accounting expenses should be allocated on the basis of relative customers. Utility witness Ludsen testified that this allocation methodology is consistent with the standard established by the Public Service Commission for water and wastewater systems. He reported that the Utility is not aware of any comparable utility in this state that employs a different allocation approach. He further testified that the Utility is not aware of any Commission order declaring that allocating common costs on the basis of customers is unreasonable. (TR 525)

OPC witness Dismukes testified that there are many ways to allocate common costs but regulatory commissions have not adopted one method as universally preferable. She stated that the administrative convenience of allocating common costs on the basis of customers might justify this method for small systems, but this approach "may not be appropriate for SSU, which is the largest water and wastewater operation in Florida." She stated that this allocation assigns less common costs to the utility's non-regulated gas operations than allocations based on direct labor, the method employed by the utility for internal accounting purposes. She said this lesser allocation concern also "may be true" for water and wastewater systems that are not subject to this Commission's jurisdiction. (TR 1868-1872)

Ms. Dismukes reviewed the reasons offered by the Utility in its last rate proceeding (Docket 900329-WS) for allocating common charges based on direct labor. Testimony in that proceeding indicated that an allocation based on direct labor would assign greater costs to labor intensive operations, specifically wastewater systems and reverse osmosis water systems. Ms. Dismukes testified that using a customer allocation base might cause water customers to subsidize the cost of providing wastewater service. She testified that such subsidation, if appropriate, should be implemented through the revenue distribution process, not through improper allocations. (TR 1872-1879)

Ms. Dismukes testified that common costs should be distributed based on a cause and effect relationship, but such treatment was generally impossible for administrative expenses and general plant accounts. She therefore agreed that some "arbitrary" allocation method must be used. She stated that various factors should be considered, including benefits received, "ability to pay", and a "fair" distribution of costs. Ms. Dismukes proposed allocating common costs based on a two-part factor: 50% for direct labor and 50% for ERCs. She said that any relationship between direct labor and administrative costs would thus be considered in the labor portion, and that customers and their usage characteristics would be counted in the ERC factor. She reported that this approach was superior to the utility's method. Using her proposed allocation, 63.51% rather than 72.21% of common costs would be assigned to the water systems and, conversely, 36.49% rather than 27.79% would be assigned to the wastewater systems. (TR 1879-1882)

During cross-examination, Ms. Dismukes acknowledged that she had never proposed her recommended allocation methodology to any regulatory body. She also stated that she was not aware of any Commission precedent adopting her recommended approach. (TR 1924)

In rebuttal testimony, Utility witness Ludsen testified that, to his knowledge, Ms. Dismukes' proposed allocation technique was unlike any previously presented before any regulatory agency. He stated that she inaccurately presumed a non-existing relationship between water usage (ERCs) and the level of administrative and general costs. He testified that her methodology added needless complexity and obfuscation to the principal issue - is a particular allocation fair and does it help create reasonable rates. (TR 527-528)

Mr. Ludsen reported that while he testified in Docket 900329-WS that common costs were properly allocated based on direct labor, he proposed such treatment based on his experience in the electric industry, and he was now convinced that allocating common costs based on relative customers was best for the utility and its customers. He offered several reasons:

- In Docket 900329-WS, the Commission expressed dissatisfaction with the results of allocating common costs based on labor, particularly the corresponding assignment of substantial charges to small systems.
- No allocation technique is perfect.
- Allocations based on relative customers have been employed in previous SSU rate proceedings.
- Labor based allocations undermine some of the benefits resulting from economies of scale.
- Small utility systems may incur different labor costs from year to year because of maintenance projects, whereas customer numbers are relatively steady.
- Most administrative expenses are not directly related to the staffing requirements that regulatory agencies impose through rules and permitting provisions.
- Since labor costs are more pronounced in the wastewater division, labor based allocations would lower water rates and, accordingly, confound water conservation efforts.
- Customer based allocations are easy to administer and verify, whereas Ms. Dismukes' proposed method would be both difficult to administer and verify. (TR 527-533)

The Staff recommends approval of the utility's proposal to allocate common plant, administrative and customer accounting expenses based on relative customer numbers. In the utility's last rate proceeding, this Commission found in its order that labor based allocations were "troublesome." While no method of allocation is perfect, a division of common costs in a reasonably fair manner is still essential. Ms. Dismukes's observations that a customer based allocations "may" be unreasonable for SSU, that water users "may" be subsidizing the cost of wastewater service, that non-jurisdictional systems "may" benefit from this allocation are speculations that cannot be demonstrated from the record. Indeed, information concerning ERCs and direct labor for the excluded systems is not available in the record, assuming such information is relevant in evaluating allocation techniques.

Ms. Dismukes acknowledged that a direct cause and effect relationship for administrative costs is probably impossible to devise and that some arbitrary allocation was therefore needed. She agreed that one factor that should be considered is the "ability to pay." This ability to afford the expense would clearly be strained where labor based allocations significantly affect

small water and wastewater systems. While her proposed re-allocations are not profoundly different from the utility's treatment when the water and wastewater systems are combined, the re-allocations within those groups would show more variation.

Further, we agree with Mr. Ludsen's evaluation of the beneficial results of customer based allocations - economies of scale are available to small as well as large systems and, whereas small systems are labor sensitive and subject to yearly variations, customer numbers provide a consistent method for allocations. Further, customer based allocations are easier to administer and audit, which should help alleviate the troublesome aspect of direct labor allocations.

While this particular issue concerns allocating general plant, the same basic arguments apply to the question concerning allocation of administrative expenses (Issue 44). We also recommend that these common administrative expenses should be allocated on the basis of relative customers. Issues concerning allocations to plant acquisition and merchandising and jobbing activities follow.

ISSUE 8: Is an adjustment necessary to allocate a portion of the Company's general plant to its acquisition efforts?

RECOMMENDATION: No. None of the Utility's general plant should be allocated to acquisition activities. (WALKER)

POSITION OF PARTIES

SSU: No. Acquisition efforts represent an activity and are not a separate business unit such as water, wastewater, and gas. As such, they do not utilize the full facilities of the Company. Acquisition efforts are normally conducted by Topeka Group, Inc. and reflect minimal involvement by Southern States until such time as the acquisition is final. Acquisition efforts involve only a few individuals at Southern States and their time should be charged below the line. Therefore, any allocation would involve only a de minimus amount of space. Any such costs are offset by benefits received through reduced allocation of common costs to customers as a result of the acquisition.

COVA: Agree with OPC.

OPC: Yes. The Company's general plant should be reduced by $241,407. The associated accumulated depreciation should be reduced by $75,922.

STAFF ANALYSIS: OPC witness Dismukes testified that a portion of the Utility's administrative expenses and general plant balances should be allocated to its acquisition and sales efforts since considerable effort was expended on behalf of that activity. She testified that her allocation was proper since that activity benefits from administrative expenses and general plant no less than the Utility's water and wastewater business. She said that treating this acquisition activity as a separate division would accordingly warrant a corresponding allocation. (TR 1882-1883) She calculated her recommended allocation percentage based upon test year expenses that were charged to two specific deferred accounts (Account 166.100: Possible Acquisitions-Miscellaneous and Account 166.200: Possible Sale-Gas Division) relative to the level of "direct" wages. Applying her resulting 2.28% ratio, she recommended reducing administrative expenses by $166,975, net general plant by $259,737, and depreciation expense by $34,820. (TR 1884) She also observed that some administrative expenses are incurred at the local level, but are pooled together for allocation among operating systems. (TR 1885)

Utility witness Ludsen testified that the Utility's sales and acquisition efforts are not separate business units; instead they are activities within the water, wastewater, and gas businesses. On that basis, he stated that the rationale underlying Ms. Dismukes' proposed allocation was factually defective. He further

testified that SSU labor related to acquisition and sales efforts was minimal; instead, TGI and MP&L personnel performed the "vast majority" of work in that area. He also reported that any SSU administrative labor related to those activities was charged below-the-line; thus Ms. Dismukes' proposed allocation would double count those labor charges. He explained that only $24,007 out of the total company payroll of $10,200,389 was charged to possible acquisitions and that the resulting 0.2% ratio was de minimus. He further testified that acquisition activities did not impact the Utility's customer service, rates, purchasing, engineering, human resource, or accounting departments. He further explained that the deferred charges used by Ms. Dismukes to calculate a 2.28% allocation factor included both labor and non-labor charges, and thus, her calculation was flawed. (TR 547-549)

The Staff recommends that general plant should not be allocated to acquisition and sales activities. The record indicates that about 0.2% of SSU's total test year payroll cost was incurred for this activity, which is clearly an insignificant share. Ms. Dismukes proposed 2.28% allocation factor is flawed in at least two respects: the numerator includes non-labor costs; and the denominator consists of direct labor, not total company labor. Also, since the administrative payroll charge related to acquisition and sales activity is already charged below-the-line, a further allocation of administrative overhead would double count that element. The administrative expenses to be allocated in this proceeding include rate, customer service, engineering, and other departments that are involved, if at all, to a minimal degree with the subject activities. Since the record overwhelmingly shows that payroll charges for acquisition and sales activity are de minimus in relation to the Company's utility operations, we recommend that no portion of common plant and administrative expenses (Issue 45) should be allocated to the subject acquisition and sales efforts.

ISSUE 9: Has the Company properly allocated general plant common costs to its gas merchandising and jobbing operations?

RECOMMENDATION: Common plant is allocated to the Utility's LP gas operation. Merchandising and jobbing is a segment of that business. Therefore, common costs are allocated to merchandising and jobbing under the umbrella of the gas operation. (WALKER)

POSITION OF PARTIES

SSU: Yes. The gas business has been allocated costs based on the number of customers consistent with the water and wastewater business. Merchandising is an activity within the gas business and is not a business unit in and of itself, and therefore, should not be treated separately from gas. In addition, the gas business is generally over-allocated common costs because it receives allocated costs associated with regulatory requirements which do not apply to the non-regulated gas business.

COVA: No position.

OPC: No, the Company has not properly allocated general plant common costs to its gas merchandizing and jobbing operations.

STAFF ANALYSIS: The utility's operating divisions that serve LP gas customers also sell and install gas appliances for their customers. That collateral service is considered a "merchandising and jobbing" function. The LP gas business is not regulated by the PSC. (TR 734-735) Utility witness Ludsen testified that the costs related to merchandising and jobbing are charged to a separate below-the-line account. (TR 737) During cross-examination, he reported that administrative expenses are allocated to the gas operation based on customers, so those administrative charges related to merchandising and jobbing are allocated to the gas operations.

In its brief, OPC argues that merchandising and jobbing should receive an additional allocation of administrative charges based on the analogy that customers using water service may also use wastewater service, but for allocation purposes, each business is considered separately. In its brief, the Utility argues that since the gas operation is unregulated, its share of common costs is already too large because it receives allocated costs associated with water and wastewater regulatory requirements.

The Staff recommends that an additional share of common plant and expenses should not be allocated to the merchandising and jobbing segment of the LP gas operation. Mr. Ludsen testified that common costs related to merchandising are allocated to the gas business based on customers served by the gas systems. That testimony was not rebutted by any witness. Further, allocating

additional general plant and expenses to the merchandising segment would be inappropriate since the LP gas operation, a non-regulated business, receives a proportionate share of the incremental costs that are introduced through regulation of the water and wastewater systems.

ISSUE 10: Should the provision for general plant be increased to reflect omission of common plant acquired in the Lehigh acquisition?

RECOMMENDATION: Yes, general plant should be increased by $221,662 to correct an inadvertent omission of common plant. Corresponding adjustments to accumulated depreciation and depreciation expense are also recommended. (WALKER)

POSITION OF PARTIES

SSU: Yes.

COVA: No position.

OPC: No. Gas plant should not be allocated to the water and wastewater operations.

STAFF ANALYSIS: In this proceeding, the Utility has grouped all general plant assets, however dispersed among the operating divisions, into a single general plant category for subsequent allocation among the various systems based on relative customers. This allocation involves water, wastewater, gas, jurisdictional, non-jurisdictional, FPSC regulated, county regulated, and unregulated systems. (EXH 39, Volume I, Book 2 of 4)

During the audit investigation, Staff discovered that a general plant structure costing $222,290, was omitted from the merged common plant accounts. That facility, located in the Lehigh Utility service area, evidently serves some general purpose in the LP gas segment. Lehigh's water, wastewater, and gas divisions, just like all other operating systems, receive a share of pooled general plant balances. Since this omission was an inadvertent mistake, the auditor proposed an adjustment that would allocate this general plant item no differently than any other general plant account. (EXH 131, Audit Exception No. 3)

In its brief, OPC contends that a "gas" plant account should not be allocated to water and wastewater utilities. However, it is not unlikely that facilities that primarily or exclusively serve water and wastewater systems are likewise placed in the pool for allocation to the gas systems.

Consistent with the allocation treatment applied in this case, whereby common plant and general expenses are pooled into one overall shared account for subsequent allocations, this plant account should be added to each system's rate base in direct proportion that system's relative customer number. Based upon average test year balances, the recommended adjustments increase general plant by $221,662, accumulated depreciation by $77,178 and

depreciation expense by $5,542. Those incremental costs are allocated among all the systems included in this docket.

ISSUE 11: What is the appropriate method for allocating deferred income taxes related to CIAC, connection fees and CIAC gross-up provisions?

RECOMMENDATION: Deferred income taxes related to CIAC, connection fees and CIAC gross-up provisions, in Account 190, should be allocated proportionately to those systems that caused their creation. Deferred income taxes in Account 281 and 190-Other should be allocated on the basis of gross plant. Deferred income taxes in Account 190 related to OPEBs should be allocated on the basis of average number of customers-total company. (HOWARD, CAUSSEAUX)

POSITION OF PARTIES

SSU: Per the MFRs.

COVA: Agree with Staff.

OPC: No position.

STAFF ANALYSIS: Normally deferred taxes are not included in rate base except for those allowed by Order No. 23541, issued on October 1, 1990. However, in this case there are net debit deferred taxes not covered by Order No. 23541. (MFRs Volume I, Book 2 of 4, pages 4-30) Staff has not changed the Utility's method of allocating deferred taxes except in the case of those related to CIAC in Account 190.

The Utility allocated deferred taxes related to contributions in aid of construction (CIAC), connection fees and CIAC gross-up on the basis of 1991 CIAC activity. (MFRs Volume I, Book 2 of 4, pages 4-30) Staff believes that allocation on the basis of CIAC activity is reasonable. However, Staff does not believe that allocation on the basis of 1991 CIAC activity is appropriate because 1991 does not appear to be representative of taxable CIAC activity. Several systems had no taxable CIAC activity after 1986 according to Late-filed Exhibit 141, the year section 118(b) of the Internal Revenue Code (IRC) was amended to make all CIAC taxable. The Utility has not allocated any deferred taxes to these systems and staff agrees there should be none. (MFRs Volume I, Book 2 of 4, pages 4-30).

Late-filed Exhibit 141 also indicates that several systems have had taxable CIAC activity since 1986 but, according to MFRs Volume I, Book 2 of 4, pages 4-30, had no taxable CIAC activity in 1991. Therefore, the Utility did not allocate any deferred taxes related to CIAC, connection fees or gross-up to these systems. Staff does not believe that this allocation is equitable since some of these systems have had taxable CIAC activity. Therefore, Staff believes that Late-filed Exhibit 141 clearly shows that 1991 is not

representative. Staff, however, believes that Late-filed Exhibit 141 indicates that allocation on the basis of taxable CIAC activity is appropriate since most of the systems have had some level of taxable CIAC activity since 1986. Therefore, Staff has allocated CIAC related deferred taxes to the various systems on the basis of taxable CIAC activity since 1986. Thus, deferred taxes have also been allocated to the following systems to which the Utility allocated none:

Bay Lake Estates
Daetwyler Shores
Fisherman's Haven
Friendly Center
Imperial Mobile Terrace
Kingswood Manor
Palm Terrace
Pine Ridge Estates
Salt Springs
Samira Villas
Skycrest
St. Johns Highlands
Stone Mountain
Windsong
Zephyr Shores

Staff believes that allocation on the basis of taxable CIAC activity since 1986 is reasonable and appropriate and, therefore, recommends this method.

ISSUE 12: Should deferred income taxes related to post-retirement benefits be included in rate base?

RECOMMENDATION: Yes, based on Staff's recommendation in Issue 13. (HOWARD, CAUSSEAUX)

POSITION OF PARTIES

SSU: Yes. The Company is collecting through rates the OPEBs net of the deferred tax expense. Since there is no current tax deductible method to fund these benefits available to the Company it is appropriate for the ratepayers to pay the carrying costs on those taxes.

COVA: No position.

OPC: If the Company uses a tax advantaged VEBA there will be no deferred tax impact associated with post-retirement benefits calculated under FAS 106. If post-retirement costs are calculated using a pay as you go method, then there would be no deferred tax impact. There should be no deferred tax impact relating to OPEBs.

STAFF ANALYSIS: Witness Montanaro states that the application of FAS 106 would create a tax timing difference unless a corporation funds its post-retirement plan using a tax advantaged fund. (TR 47) Witness Montanaro further states that if FAS 106 is adopted for ratemaking purposes, the booked tax expense is less than the tax payable amount resulting in a debit deferred tax and that these debit deferred taxes would offset zero cost deferred taxes. (TR 48) COVA took no position. The Company believes the ratepayers should pay the carrying costs of the deferred taxes. (TR 446)

Staff has recommended that the unfunded liability from adoption of FAS 106 reduce water and wastewater rate bases. (See Issue 13.) Therefore, as stated by Witness Montanaro, there will be debit deferred taxes which will offset zero cost deferred taxes. Staff believes that this offset is appropriate. MFR Vol 1, Book 2 of 4, pages 4 - 30 indicates that, for this utility, debit deferred taxes from all sources exceed credit deferred taxes from all sources. (EXH 39) In Issue 11, Staff has recommended that these net debit deferred taxes be allocated to rate base by various methods. In keeping with that recommendation, net debit deferred taxes related to OPEBs should be allocated to rate base.

ISSUE 13: If the Commission adopts SFAS 106 for ratemaking purposes, what is the appropriate treatment of the unfunded liability for post-retirement benefits other than pensions?

RECOMMENDATION: The unfunded liability should reduce water and wastewater rate bases. (LESTER)

POSITION OF PARTIES

SSU: Southern States intends to fully fund its liability for post-retirement benefits other than pensions. For ratemaking purposes, any unfunded liability should be treated consistent with proposed Rule 25-14.012, F.A.C.

COVA: No position.

OPC: SFAS 106 is an inappropriate method for measuring post-retirement benefits for ratemaking purposes. If, however, the Commission adopts this methodology, the amount of the unfunded liability should be reflected in the capital structure as a zero cost source of funds. If it is the intent of the Commission to reduce rate base by the amount of the unfunded liability, then the final order should reflect that intent and outline how the increasing unfunded liability will reduce rate base in the future.

STAFF ANALYSIS: In its brief, SSU argues that this issue is irrelevant since the Company plans to fund its SFAS 106 obligation. Witness Gagnon states that the Company intends to fund its SFAS 106 obligation because it does not want the liability reported on its balance sheet and because funding ensures that the funds will be used for the intended purpose. (TR 452, EXH 38, p. 41-42) In its brief, OPC states that the unfunded liability should be treated as a zero cost source of capital and that, if the Commission determined it should reduce rate base, the order should outline how this will happen.

Staff notes that the Company has no specific plans to fund the SFAS 106 obligation and that it is in the process of finding a funding method. (EXH 38, p. 39, 41) Staff also notes that funding for OPEBs lacks the tax advantages of funding for pensions. (EXH 38, p. 41-42) In both the United Telephone and Florida Power rate cases, the unfunded SFAS 106 liability reduced working capital and, therefore, rate base. (Order Nos. PSC-92-0708-FOF-TL, p.39-40 and PSC-92-197-FOF-EI, p. 25) Staff believes that the unfunded liability should reduce rate base since the company's funding plans are unclear. Therefore, staff has reduced water and wastewater rate bases to reflect the implementation of SFAS 106.

ISSUE 14: What is the appropriate method for calculating working capital?

RECOMMENDATION: The formula method should be used to calculate working capital. (JETER)

POSITION OF PARTIES

SSU: Working capital should be calculated pursuant to the formula method of one-eighth of O&M expenses in accordance with (1) the Commission's MFRs and Rule 25-30.437, F.A.C., requiring an applicant to provide the information required by the MFRs, and (2) Order Nos. 21202 and 21627 issued by the Commission on May 8, 1989 and July 8, 1989, respectively, which require the use of the one-eighth of O&M method (or risk forfeiture of rate case expense associated with advocating an alternative method). This has been the Commission's policy to date. No prefiled testimony, pleading or other factual predicate has been identified which justifies deviation from Order Nos. 21202 and 21627 and the Commission policy established therein and carried out to date. Therefore, the Company is not able to address and rebut any allegation that such a deviation would be appropriate.

COVA: No position.

OPC: The appropriate method for calculating working capital is the balance sheet approach.

STAFF ANALYSIS: In its MFR's, the Utility used the formula method to calculate the working capital allowance. (EXH 39) The formula method calculates the working capital allowance as one-eighth of the annual operation and maintenance expenses. This treatment complies with Rule 25-30.437, Florida Administrative Code, which requires use of Form PSC/WAS 17 Minimum Filing Requirements (MFR) for Class A and B Utilities. The MFR instructions state that the utility should calculate working capital using the formula method.

No testimony was presented in the record to dispute the method of calculating working capital as filed by the Utility. Therefore, Staff believes that the allowance for working capital should be established in accordance with the formula approach.

System Specific Issues

SYSTEM SPECIFIC ISSUES (by County)

Citrus County

ISSUE 15: Should Rosemont and Rolling Green be considered one system for rate making purposes, and, if not, how should the rate base improvements at Rosemont be shared between the two systems' customers?

RECOMMENDATION: These two systems should be combined for ratemaking purposes. (WALDEN, JOHNSON)

POSITION OF PARTIES

SSU: The Rosemont and Rolling Green systems were not interconnected until May, 1992. Southern States remains without Commission authority to treat these previously segregated systems as one system for ratemaking purposes. Southern States does not oppose doing so as long as the combined revenue requirements are met.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: As the Company's position states, the Rosemont and Rolling Green systems have been interconnected since May, 1992. Rolling Green no longer has its own source of supply and relies upon the Rosemont water plant.

Witness Wood testified that the additions booked at Rosemont are for the new well, the transmission main required to interconnect the two systems, and other equipment to provide service for the Rosemont-Rolling Green interconnection. (TR 2222) He further explained that the two 4" wells at Rolling Green have been taken out of service. (TR 2223)

Staff concludes that since Rolling Green no longer has wells to serve its own system, and instead relies upon the source of supply at Rosemont, these two systems should be combined for ratemaking purposes.

ISSUE 16: Was the Utility's decision to interconnect Rosemont and Rolling Green prudent, considering the utility could have interconnected with the City of Inverness, and, if not, what adjustments to rate base are appropriate?

RECOMMENDATION: Staff does not believe there is sufficient evidence in the record to draw a conclusion that the Utility's decision to interconnect these two systems was not prudent. In light of this conclusion, no rate base adjustments are appropriate. (WALDEN)

POSITION OF PARTIES

SSU: Southern States' decision to interconnect these systems was prudent.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: The testimony and exhibits show the City of Inverness was willing to provide the Company with temporary service to Rolling Green. From the evidence in the record, it cannot be determined if long term or permanent service from the City was available.

Witness Wood testified that the City of Inverness was willing to provide service to Rolling Green only on a temporary basis. To have a permanent long term supply, the Company would have to drill another well, or tie into the Rosemont system. (TR 2224-2226) One of the primary reasons the Rosemont plant was upgraded was to provide additional capacity to serve Rolling Green. (TR 1628) In the Company's opinion, upgrading Rosemont was the most feasible alternative. (TR 2226) The Company increased the plant in service during 1991 by $243,941 to upgrade the Rosemont plant and interconnect Rolling Green. (EXH 39, Schedule A-5, Volume II, Book 5 of 11)

Exhibit 152 contains a letter from the City of Inverness to SSU in September, 1989; a letter from SSU to the City in May, 1990; and a draft agreement for temporary-emergency water connection. The letter from the City addresses service to both Rolling Green and Rosemont, separately metering each system, lists the connection fees for each and sets out the monthly water charges. The letter stated (apparently in response to a request by SSU) that the City had no bulk rate for water, and listed the connection charge for Rolling Green as $30,125, based on 54 connections. Monthly rates for water charges are also listed. The letter makes no reference to the proposal being for temporary service or a permanent interconnect.

The letter from SSU to the City discusses an emergency connection and wholesale water sales for Rolling Green and two master meters. The letter also states that there was a possibility that Rosemont's 12" well could provide service to the City, if needed, once the well was placed in service. It was also mentioned that other alternatives could be approached, but presently the Company was interested in the initial water need and water connection agreement. (EXH 152) A permanent interconnect is not mentioned.

Staff is unable to conclude whether the interconnect with and upgrading of the Rosemont plant was the most prudent alternative to select. If the City were willing to maintain a permanent water sale agreement, that would have been the least costly investment alternative (comparing the $30,000 to the $243,000). The Utility's chosen course, putting the second well in service and providing an emergency generator at Rosemont, enhances the water plant reliability to Rosemont's customers as well as the Rolling Green customers.

Staff does not believe there is sufficient evidence in the record to draw a conclusion that the Utility's decision to interconnect these two systems was not prudent. In light of this conclusion, no rate base adjustments are appropriate.

It is noted that since these systems are now interconnected and share the same water plant, they have been combined for rate making purposes, as discussed in Issue 15.

ISSUE 17: What is the appropriate number of ERCs to use at Sugarmill Woods?

RECOMMENDATION: The potential number of lots for development number 9054, which should be counted as one ERC each. The number of connected water ERCs is 1935; the number of connected wastewater ERCs is 1812. (WALDEN)

POSITION OF PARTIES

SSU: The appropriate number of ERCs for Sugarmill Woods is 9054 as was used in Docket No. 900329-WS.

COVA: The Utility should not be permitted to use the smallest meter size as one ERC regardless of the actual meters that serve customers. In the 1990 rate case Docket No. 900329-WS it was determined that Sugar Mill Woods had a potential of 9054 ERCs based upon the premise that each residence, almost all of which are single family, is being served by 1" meters. Using SSU's logic the potential number of ERCs would be 22,635. Since this is illogical it is mandatory that in cases like Sugar Mill Woods, ERCs be based upon residences instead of meter sizes. The previous rate cases substantiated this issue.

SSU's approach of using the smallest meter as one ERC and the number of lots as the maximum number of ERCs overstates used and useful percentages. As COVA points out in its intervening testimony filed on October 5, 1992 and its request for intervention filed August 17, 1992 the water distribution system is at 22% used and useful including margin reserve. The water plant is at 73% used and useful. Similarly the sewer collection system is at 21% used and useful.

In addition, Sugar Mill Woods agrees with Staff.

OPC: No position.

STAFF ANALYSIS: This issue addresses the calculation involving the extent of the water distribution and wastewater collection system that is used and useful.

Staff has modified its position slightly from that taken in the Prehearing Order. Instead of evaluating each residential customer as one ERC with a certain flow, Staff is recommending all residential customers with a 1" or smaller meter be one ERC; all other customers should have meter equivalents applied per the AWWA standards. This applies to both the water distribution and wastewater collection systems.

The Utility, COVA, and Staff agree that the appropriate number of potential lots with service available to be developed in Sugar

Mill Woods is 9054. (EXH 122; SSU BR 52) The real issue is the demand placed upon the system today, since the potential lots to be developed are agreed upon.

Most customers in Sugar Mill Woods have 1" meters. In reviewing Exhibit 39, Staff notes that 98% of the water bills rendered for this system are to customers in the residential class, with meter sizes 1" or smaller. (EXH 39, Vol. II, Book 8 of 11; Vol. III, Book 4 of 6; BR 52) Witness Hartman stated that according to AWWA standards, one-inch meters equate to 2.5 ERCs. (TR 1479, 1455-56, 1491) He concluded that since the water and wastewater systems could serve 9054 ERCs, the number of actual test year connections must be converted to ERCs using AWWA meter equivalents based upon meter size to compare apples to apples when making the used and useful evaluation. (TR 1456) Staff does not agree this is an apples to apples comparison.

If each of the lots with service available is to be counted as one ERC, it logically follows that each lot which becomes an active customer will be one ERC. At build out then, the system will be 100% used and useful. To count residential lots that will have only one structure as more than one ERC would cause the current density to be inflated. Conversely, if we were to assume that each of the 9054 lots now having service available is 2.5 ERCs, there really are 22,635 ERCs at build out of this system.

As mentioned above, it is agreed that there are 9054 lots with water and wastewater lines installed. Each of those residential lots will have one meter to serve the dwelling, regardless of meter size. Witness Hartman testified that the single family residential customer uses a 1" meter. (TR 1455) For an analysis showing the lots connected to the lots with service available, Staff believes the best method is to treat all residential lots with a 1" or smaller meter as one ERC. This comparison will encompass 98% of the billings for the test period.

Commercially zoned lots might have a higher density and have individually metered units. Staff believes that using meter equivalents for active customers is a better measurement than counting each of those lots as one ERC.

To calculate the number of ERCs, Staff relied upon billing data submitted by the Utility in its MFRs. For water, relying upon Schedule E-2A, counting each residential customer with a 1" or smaller meter as one ERC, and all other meter sizes using meter equivalents, there are 1800 residential ERCs and 135 general service ERCs. For wastewater, all residential customers have been counted as one ERC, and general service customers based upon meter equivalents. This yields 1717 residential ERCs and 95 general service ERCs for wastewater. (EXH 39, Vol. II, Book 8 of 11; Vol. III, Book 4 of 6) Calculations are shown on the next page.

Staff believes the above method using lot densities as they existed during the test period is superior to the method suggested by the Company, which used meter equivalents for all the residential lots.

ERC CALCULATION FOR SUGAR MILL WOODS

From p. 359, Volume II, Book 8 of 11:

Residential Meter size	Bills	Equivalents	ERCs
5/8" X 3/4"	1843 ÷ 12 =	154 X 1 ERC =	154 ERCs
3/4"	439 ÷ 12 =	36 X 1 ERC =	36 ERCs
1"	18,858 ÷ 12 =	1572 X 1 ERC =	1572 ERCs
1 1/2"	71 ÷ 12 =	6 X 5 ERCs =	30 ERCs
2"	12 ÷ 12 =	1 X 8 ERCs =	8 ERCs
			1800 ERCs

Commercial Meter size	Bills	Equivalents	ERCs
5/8" X 3/4"	48 ÷ 12 =	4 X 1.0 ERC =	4 ERCs
3/4"	73 ÷ 12 =	6 X 1.5 ERC =	9 ERCs
1"	138 ÷ 12 =	12 X 2.5 ERC =	36 ERCs
1 1/2"	144 ÷ 12 =	12 X 5.0 ERCs =	60 ERCs
2"	48 ÷ 12 =	4 X 8.0 ERCs =	32 ERCs
			135 ERCs

TOTAL WATER ERCS: 1835

From p. 165, Volume III, Book 4 of 6:

Residential Meter size	Bills	Equivalents	ERCs
5/8" X 3/4"	1753 ÷ 12 =	146 X 1 ERC =	146 ERCs
3/4"	433 ÷ 12 =	36 X 1 ERC =	36 ERCs
1"	18,345 ÷ 12 =	1529 X 1 ERC =	1529 ERCs
1 1/2"	59 ÷ 12 =	5 X 5 ERCs =	25 ERCs
2"	12 ÷ 12 =	1 X 8 ERCs =	8 ERCs
			1717 ERCs

Commercial Meter size	Bills	Equivalents	ERCs
5/8" X 3/4"	37 ÷ 12 =	3 X 1.0 ERC =	3 ERCs
3/4"	60 ÷ 12 =	5 X 1.5 ERC =	8 ERCs
1"	84 ÷ 12 =	7 X 2.5 ERC =	18 ERCs
1 1/2"	120 ÷ 12 =	10 X 5.0 ERCs =	50 ERCs
2"	24 ÷ 12 =	2 X 8.0 ERCs =	16 ERCs
			95 ERCs

TOTAL WASTEWATER ERCS: 1812

ISSUE 18: Did SSU use a higher figure (2,500 GPM) for fire protection than that provided to their engineering consultant by the Citrus County Fire Marshall?

RECOMMENDATION: No. The required fire flow of 2500 gpm is in compliance with Citrus County Ordinance No. 86-10. (WALDEN)

POSITION OF PARTIES

SSU: Southern States used the correct fire flow figure based upon Citrus County Ordinance No. 86-10.

COVA: Yes. SSU incorrectly increased the water plant used and useful above where it should be as a result.

OPC: No position.

STAFF ANALYSIS: This issue addresses differing testimony on what the fire flow requirements are for the Sugar Mill Woods water system. Staff is recommending the fire flow allowance be 2500 gpm, based upon Citrus County Ordinance No. 86-10.

Witness Hartman testified that Citrus County Ordinance requires fire flow of 2500 gpm. He stated that the ISO rating schedule contained as part of Exhibit 122 would not prevail, since the County Ordinance would supersede that rating. (TR 1496-1497) He did not believe that a letter from the Deputy Fire Marshall (EXH 122) would relieve the Company of its obligation to provide fire flows dictated by County Ordinance as asserted by COVA. (TR 1462) Witness Hartman also testified he believed that the letter from the Deputy Fire Marshall was referring to a specific area in the Sugar Mill development that was smaller than the whole service area. His firm was aware of the different flow requirements in the ordinance and in the Deputy Fire Marshall's letter, For clarification, his firm contacted the County Fire Marshall for additional clarification. His understanding is that the requirement is 2500 gpm, which his firm confirmed in writing to the Fire Marshall. (TR 1502-1504)

Citrus County Ordinance No. 86-10 lists, in several tables, the needed fire flow for single family, multi-family and commercial development. In each of the tables, when peak demand is between 1250 and 1500 gpm, the fire flow requirement is 2500 gpm. (EXH 103, pp. 3-4) Staff has calculated the peak hour demand to be 1258 gpm, as taken from the Utility's MFRs. (EXH 39, Vol. II, Book 11 of 11, pp. 566-567) Reading strictly from the ordinance, fire flow requirements are 2500 gpm.

Staff believes the testimony of Witness Hartman to be more persuasive. The Deputy Fire Marshall's letter addresses Sugar Mill Woods, but it is not clear how much or what portion of the development has the 1500 gpm requirement, although it specifies

that the commercial corridor along US 19, should be included in calculations. (EXH 122) Therefore, Staff concludes the appropriate fire flow requirement is 2500 gpm.

ISSUE 19: Is it appropriate for SSU to deduct two 600 GPM wells instead of one when calculating used and useful?

RECOMMENDATION: No. Only one well should be deducted when calculating used and useful. (WALDEN)

POSITION OF PARTIES

SSU: Yes. Southern States correctly deducted two 600 GPM wells in calculating the used and useful percentages for the water supply wells.

COVA: No. SSU incorrectly increased the water plant used and useful above where it should be as a result.

OPC: No position.

STAFF ANALYSIS: This item potentially affects the used and useful calculation of the water plant facilities. In light of the demand placed upon the system by its customers and engineering design criteria, all the wells are required to provide service.

Witness Hartman testified this system has nine wells. (TR 1492) He explained that this system must be able to meet maximum hour demands plus fire flow, and he believes that to meet this requirement, the water system should be evaluated with the two largest wells out of service, and gave the example that one well could be down for maintenance, and another could have a mechanical failure and be out of service too. (TR 1458-1459)

In the Introduction to the Engineering Schedules in the MFRs, the criteria for evaluating water supply wells explains that with the largest well out of service, the remaining wells are required to meet the maximum day demand if storage is provided. This is referred to as firm reliable capacity. For systems with ten or more wells, the firm reliable capacity is determined with the two largest wells out of service. (EXH 39, Vol. II, Book 11 of 11, p. 1) The Company relied upon this Introduction data in its component analysis. (BR 28) Since this system at Sugar Mill Woods has nine wells, it appears that only one well should be removed for determining firm reliable capacity. This makes the well capacity for the eight remaining wells 4200 gpm. (TR 1460-1461)

The Introduction in the MFRs referred to above states that for water systems with no storage, the wells must be able to meet the peak hour demand, which is twice the maximum day demand. To this demand, fire flow should be added. (EXH 39, Vol. II, Book 11 of 11, pp. 1-2)

Staff believes that while Mr. Hartman's explanation that two wells could be out of service at the same time has some merit, the

likelihood of that occurrence is small. It is expected that any scheduled maintenance would be planned during an off peak period (the wet season), when demand is lower. With this assumption, the maximum flows during the period would be lower than those during the dry season and capacity should be sufficient.

Staff concludes that only one well should be removed for calculating used and useful. It may provide some additional degree of safety and reliability to remove two as Mr. Hartman suggests, but the MFRs laid the predicate for the determinations to be used for calculations and Staff believes those calculations to be adequate.

Clay County

ISSUE 20: Should the No. 2 well at Keystone Heights be included in the used and useful calculation?

RECOMMENDATION: Yes. Well No. 2 should be included in the used and useful calculations for Keystone Heights. Increased costs outside the test year should not be included. (CROUCH)

POSITION OF PARTIES

SSU: Yes. The well currently is providing service to customers and was providing service prior to the test year. The Company spent $9,800 for repairs to the well and place it back in service. This investment should be considered in this proceeding. The Company already is negatively impacted by the absence of O&M expenses associated with running this well. If the Commission goes beyond the 1991 test year to determine plant in service and adjust used and useful downward, it also must make upward adjustments.

COVA: No position.

OPC: Agree with Staff.

STAFF ANALYSIS: There are three supply wells at Keystone Heights. Of the three, well No. 2 was not available for service during the test year, after it was taken out of service in 1989 because it was pumping sand. Used and useful was calculated by SSU by taking the two wells available for service during the test year and removing the largest well in order to determine the firm reliable capacity of the system. (TR 1631-1633, EXH 114)

SSU performed several studies to determine the best solution to the problem of the No. 2 well pumping sand. The company installed a 430 GPM 9 stage peerless pump for $9,800. Installation was completed on April 30, 1992. (EXH 114)

Since well No. 2 is currently in service, SSU does not object to including the No. 2 well in the used and useful calculation. (TR 556-557, 1635, 1653) SSU further contends, that if the Commission includes well No. 2 in the used and useful calculation based on known and measurable post test year events, the Commission must also permit the company to recover the $9,800 in actual expenses incurred in 1992 which were necessary to correct the problems with this well and place it back in service. (TR 1635, EXH 114)

Staff does not agree with the utility. Utility witness Morse testified that when a well is repaired the utility does not remove or retire the well from its books since the utility expects the repairs to be successful and the well to be placed back in service.

(TR 1634) All three wells were on the books before, during, and after the test year; therefore, all three wells should be considered in used and useful calculations. Staff's adjustment is based on continuity rather than based on what is known and measurable. The $9,800 expense of repairing the well No. 2 was outside the test year and, it should not be included.

Lake County

ISSUE 21: Should the plant in service for Skycrest be reduced by $4,124 to eliminate a double counting error?

RECOMMENDATION: Yes. This issue was stipulated by the parties during the hearing. (STARLING)

POSITION OF PARTIES

SSU: Agree with Staff.

COVA: No position.

OPC: Agree with Staff.

STAFF ANALYSIS: This issue deals with a simple, double counting error for plant in service at Skycrest. Staff proposed a stipulation on this issue and OPC and SSU agreed. (TR 326) Therefore, Skycrest's plant in service should be reduced by $4,124 to correct this error.

Marion County

ISSUE 22: Should rate base for the Salt Springs water plant be reduced to reflect abandonment of plant?

RECOMMENDATION: No. Since an adjustment for the abandonment has no impact on revenues, Staff made no adjustment. The Utility should be required to retire this asset on its books and recognize a loss of $11,143 amortized over 5 years. (JOHNSON, STARLING)

POSITION OF PARTIES

SSU: The retirements of the Salt Springs plant are as follows:

304.200	Structures & Improvements-Source	$ 351.54
304.300	Structures & Improvements-Treatments	440.34
305.200	Collecting & Impounding Reservoir	9.27
307.200	Wells & Springs	8,367.43
309.200	Supply Mains	26.10
310.200	Power Generation Equipment	11.08
311.200	Pumping Equipment	7,692.71
320.300	Water Treatment Equipment	1,805.97
		$ 18,704.45

These amounts are small because the original assets belonged to the U.S. Forestry Department. The above costs reflect change outs or upgrades.

Accumulated Depreciation as of December, 1991.

304.200	Structures & Improvements-Source	$144.65
304.300	Structures & Improvements-Treatments	190.34
305.200	Collecting & Impounding Reservoir	.23
307.200	Wells & Springs	1,573.00
310.200	Power Generation Equipment	0.00
311.200	Pumping Equipment	2,321.34
320.300	Water Treatment Equipment	3,339.00
		$7,561.31

The amount of CIAC associated with the retirement of this plant is estimated to be $3,702.50. Accumulated amortization of CIAC in the amount of $3,702.50 would also be retired. The loss which would be recognized on this retirement is $11,143.14 which should be amortized as an extraordinary retirement.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: During the test year, the Utility abandoned its Salt Springs water plant and constructed a new plant. Utility witness Kimball testified that this was an extraordinary

abandonment and a loss should be recognized. (TR 1768) Accordingly, rate base should be reduced to reflect the retirement of these assets as well as the related contributions, depreciation and amortization. (TR 1767) She explained that plant should be credited for 18,704, accumulated depreciation would be debited for $7,561 and CIAC and its related amortization would be debited and credited, respectively, for $3,703. As a result of these entries, a loss should be recognized in the amount of $11,143.

Ms. Kimball stated that the loss should be deferred and amortized since the retirement was extraordinary. (TR 1768) Accounting Instruction 27 (B) of the Uniform System of Accounts requires in ordinary retirements that equal and offsetting entries to plant and accumulated depreciation be recorded when the plant is retired. (EXH 146) Ms. Kimball contended that in an ordinary retirement there is a sufficient reserve in the system subaccounts to handle the write-off. (TR 2203) Paragraph H of that same instruction allows recognition of an extraordinary loss when the reserve account would be seriously depleted or eliminated by the accounting treatment in paragraph B. (EXH 146)

Neither OPC nor COVA took a position on this issue. Although Ms. Kimball testified that an extraordinary retirement should be recognized and that the loss should be deferred and amortized, the record does not disclose the appropriate amortization period. The record is also incomplete as to what circumstances, other than reserve account depletion, justify the extraordinary nature of the retirement.

Since the record does not provide an amortization period to use or a basis by which to make a calculation, Staff has made a calculation based on Commission practice. As such, we calculated the return on the net plant that would have been allowed if the plant were to remain in rate base. The net invested amount of plant was $11,143, which is the amount of the loss. The return on the plant at 10.67% (Issue 41), adjusted for income taxes is $1,297. Add to that the annual depreciation expense of $812 for a total of $2,208, which represents the revenue requirement effect of those assets had the plant remained in service. By dividing the loss of $11,143 by the annual revenue calculation above, the recommended amortization period of 5 years is determined.

Staff recommends that the Utility be required to retire this asset on its books and recognize a loss of $11,143 amortized over 5 years as shown above. Since an adjustment for the abandonment has no impact on revenues, Staff made no adjustment. The Utility should be required to retire this asset on its books and recognize a loss of $11,143 amortized over 5 years. Further, no allowance for a deferral in rate base is recommended, since the Utility has used the balance sheet for calculating rate base.

ISSUE 23: Should those plant improvements at Fox Run not required by Order No. 21408 be included in the rate base?

RECOMMENDATION: The total plant improvements allowed in rate base should be capped at $159,840. Since the utility has only included $132,418 for plant additions for 1989 and 1990, no adjustment should be made. (SU, MANN)

POSITION OF PARTIES

SSU: All plant improvements at Fox Run were prudent investments and should be included in rate base. These improvements include the improvements proposed by SSU and approved by the Commission in Order No. 21408. Order No. 21408 did not require SSU to construct plant improvements at Fox Run.

COVA: No position.

OPC: Agree with Staff.

STAFF ANALYSIS: As stated in Order No. 21408, issued on June 19, 1989, by the Commission, which was a certificate transfer application, the Utility chose the lowest cost alternative to resolve the water problems and comply with DER standards. This alternative involved refurbishing the three existing iron filters, installing two additional filters, adding two high service pumps, adding three backwash ponds, and connecting two existing tanks to the system. SSU estimated that this would cost approximately $99,388, using an outside contractor.

The second lowest cost alternative considered was an interconnection with Martin Downs. According to Order No. 21408, this could have cost a total of $159,840 in service availability fees and lines. This alternative would have resolved all the problems faced at Fox Run, which included the need for a second well, more storage for fire flow, and more filters for iron removal.

In the response to Staff Interrogatory 178, Utility witness Kimball claimed none of the plant additions related to Order No. 21408 were included in the rate base. (EXH 144) However, the same witness provided Late-Filed Exhibit 145 which shows that the Utility spent at least $117,545 for the above project. This information does not state what amount, related to Order No. 21408, is already included in 1989 net additions of $5,935 and 1990 net additions of $126,483 as shown in MFR Vol. II, Book 2 of 11, Page 361 (EXH 39). Therefore, we can only conclude that the $117,545 spent on improvements related to the project proposed in Order No. 21408 is possibly included in the 1989 and 1990 additions.

After completing the above project, the Utility continues to have iron problems, even with eight more iron removal filters installed. This situation is mentioned by Staff witness Oblaczynski (TR 50) and was also admitted by Utility witness Sweat. Mr. Sweat testified that about half a million dollars has been spent on improving water quality since SSU acquired Fox Run. (TR 1350-1354) The installation cost of the additional eight filters could be as high as $352,082 in CWIP. (EXH 144)

From the record, it is clear that the Utility has spent considerably more than what it estimated in Order No. 21408. The Utility has already booked a total of $132,418 of net plant additions for 1989 and 1990, per MFR Vol. II, Book 2 of 11, Page 361. (EXH 39)

Staff recommends that the plant additions allowed in rate base be capped at $159,840, which is the amount of the second lowest cost alternative considered in Order No. 21408. This alternative was to interconnect with Martin Downs which, as indicated in Order No. 21408, would eliminate all the water problems at Fox Run. SSU believed the best alternative was to upgrade the Fox Run water plant. We cannot conclude that the Utility did make a prudent decision. Therefore, Staff recommends that plant additions in excess of $159,840 should not be included in rate base, as is consistent with the discussion in Order No. 21408.

Staff recommends no adjustment in this proceeding because the accumulated plant additions of 1989 and 1990 were less than $159,840.

Issues Applying To More Than One System

Putnam County

ISSUE 24: Should the River Park No. 2 plant be included in the used and useful calculation?

RECOMMENDATION: Yes. Since the plant's costs are included in rate base, the plant should be included in the used and useful calculation. Increased costs outside the test year should not be recovered. (CROUCH)

POSITION OF PARTIES

SSU: Yes. The River Park No. 2 plant is providing service to our customers and was providing service prior to the test year. The Company is entitled to recover the necessary investment incurred to correct problems with this plant and place it back in service. This investment also should be considered in this proceeding. The Company already is negatively impacted by the absence of O&M expenses associated with running this well. If the Commission goes beyond the 1991 test year to determine plant in service and adjust used and useful downward, it also must make upward adjustments.

COVA: No position.

OPC: Agree with Staff.

STAFF ANALYSIS: There are a total of four water supply wells and three water treatment facilities at the River Park system. In 1988, River Park Plant No. 2, including one well, was removed from service due to problems with the well staying primed. This well was not in service during the test year. (TR 1633-1635) The company agrees that plant No. 2 and the well were not removed from plant in service; however, the company argues no adjustment to plant in service is appropriate since the company does not intend to retire the well and is considering reactivating the well after evaluating alternatives to correct the problem. (TR 1633, EXH 114) The Company provided no testimony on what the cost of these alternatives may be.

Staff recommends that since the well and plant were not removed from the company's books, but remained as plant in service, they must also be considered in used and useful calculations. In Issue No. 20, the company wanted a known, outside the test year investment recovered. In this issue, the company wants to recover investment incurred to correct the problem, but it does not know what those investments will be. Staff cannot agree with this premise, and therefore, recommends River Park No. 2 plant be included in used and useful calculations, but past test year costs should not be recovered.

ISSUE 25: What adjustments to used and useful should be made for the new equipment added to the Silver Lake Oaks system?

RECOMMENDATION: Used and useful should be recalculated to include the new equipment. The used and useful percentages are: finished water storage 50% and high service pumps 35.7%. (CROUCH)

POSITION OF PARTIES

SSU: Used and useful should be adjusted to reflect the additional equipment. The finished water storage tanks should be 67% used and useful and the high service pumps should be 36% used and useful.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: In response to a letter dated June 6, 1990 (EXH 117) from DER requiring the Company to meet the maximum contaminant level for iron and remove excessive air in the treated water, improvements were made in 1991 to resolve these problems pursuant to Permit No. WC54-187620 issued November 16, 1990 by DER. These improvements were included in rate base for the test year as reflected in Volume II, Book 5, page 0657, column 3 of the MFRs. (EXH 39) However, the improvements were not considered in the used and useful calculation for Silver Lake Oaks. Based on these facts, utility witness Morse agreed with staff that a recalculation of used and useful for Silver Lake Oaks was appropriate. (TR 1636-1637; EXH 113; EXH 117)

Utility calculations were incorrectly based upon the flows of a single peak day. Staff's used and useful calculations are addressed in Issue 27. Staff recalculated used and useful using the average of the five peak days as required in the MFRs (TR 2077) and arrived at 50% used and useful for finished water storage and 35.7% used and useful for high service pumps.

ISSUES APPLYING TO MORE THAN ONE SYSTEM

ISSUE 26: Which systems for which the utility requested a margin reserve should not be allowed a margin reserve in the amount requested?

RECOMMENDATION: Staff recommends that the margin reserve numbers set forth in Attachment 1 to this issue are appropriate for the margin reserve. (STARLING)

POSITION OF PARTIES

SSU: Subject to an adjustment for the Sunny Hills system, margin reserve should be allowed per the MFRs (Schedule F-8).

COVA: No position.

OPC: No margin reserve should be granted for any system. However, if the Commission grants a margin reserve the following systems' margin reserves should be changed relative to the Company's request, based upon the methodology discussed in the testimony of Ms. Dismukes.

Water	Amelia Island, Beacon Hills, Beechers Point, Burnt Store, Carlton Village, Deltona, Fountains, Gospel Island, Lake Ajay Estates, Marion Oaks, Palisades, Pine Ridge, Quail Ridge, Rolling Green, Spring Hill, Sunny Hills, University Shores, Venetian Village, Zephyr Shores
Wastewater	Beacon Hills, Burnt Store, Florida Commerce Park, Fox Run, Marco Shores, Point O' Woods, Salt Springs, Spring Hills, Zephyr Shores

STAFF ANALYSIS: In Issue 4, staff recommended that regression analysis using the actual ERCs is the appropriate method to calculate the margin reserve. Staff used the regression analysis to calculate the margin reserve for all the systems with the following exceptions: Quail Ridge water, Palisades water, Fountains water, and Salt Springs wastewater. The ERC data provided in Schedule F-9 and F-10 is the source data for all of the margin reserve calculations, with the exception of Sugar Mill Woods. For the Sugar Mill Woods water and wastewater system, the regression analysis was applied to the ERCs recommended in Issue 17. The staff recommended margin reserves for each system are provided in Attachment 1 of this issue.

As discussed in Issue 4, OPC witness Dismukes calculated the margin reserve using the growth projections which SSU provided in OPC Interrogatory 210R. (TR 1893) Ms. Dismukes recommended margin reserves are provided in Exhibit 127. The Utility calculated

margin reserve using the five year average growth and these numbers are provided in the MFRs. (EXH 39, Schedule F-8) SSU used the average of the five year growth to calculate margin reserve for all but the following water systems: Quail Ridge, Palisades, and Fountains.

The Quail Ridge, Palisades, and Fountains water systems were all placed in service during the 1991 test year. Utility witness Morse testified that SSU's proposed margin reserves for Quail Ridge and Palisades were based on his conversation with Mr. Mangold, who is an employee of the Utility. (TR 1637-1640) There is no information in the record which indicates how the margin reserve at Fountains was estimated.

A regression analysis cannot be done with only one year of ERC information. Therefore, staff recommends that the growth which occurred during 1991 should be used to calculate the margin reserve for Quail Ridge, Palisades, and Fountains. Staff believes that the actual growth during the test year is a better measure for estimating the margin reserve than the recommendation of a utility employee who did not testify in this proceeding. Using actual growth results in a 12-month margin reserve of 12 ERCs for Quail Ridge (SSU requested 18 ERCs), 3 ERCs for Palisades (SSU requested 25 ERCs), and 8 ERCs for Fountains (SSU requested 30 ERCs).

Utility witness Hartman testified that the Salt Springs wastewater system is not built out and still has vacant lots. (TR 1464-1465) Mr. Hartman admits that this system has not shown any growth during the past three years, but believes a margin reserve is appropriate since a bulk customer is considering an expansion of their RV park. (TR 1164-1165)

Staff recommends that a margin reserve should not be allowed for the Salt Springs wastewater plant since the system has had no growth during the past three years. MFR Schedule F-10 (EXH 39, Volume III-Book 6) shows that the average number of ERCs in 1991, 167.5 ERCs, has actually decreased from the 1988 average of 181 ERCs, therefore, a margin reserve is not appropriate.

In some cases, using the average of the five maximum days in the used and useful water plant calculation (see Issues 5 and 27) or not allowing fill-in lots in the used and useful calculations for collection/distribution lines lowered the used and useful percentage below the requested 100%. When this occurred, staff used regression analysis to calculate the margin reserve. Staff believes that a margin reserve should be allowed in these cases, even though the Utility did not request a margin reserve. The following systems fall into this category: Beacon Hills water and wastewater lines, Leisure Lakes wastewater lines, Marco Shores water and wastewater lines, Marion Oaks water plant (supply wells), Woodmere water lines, Springhill wastewater lines, Venetian Village

water and wastewater lines, Zephyr Shores water and wastewater lines.

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED MARGIN RESERVES

	STAFF RECOMMENDED				SSU RECOMMENDED				OPC RECOMMENDED			
	WATER		WASTEWATER		WATER		WASTEWATER		WATER		WASTEWATER	
SYSTEM	18 Month	12 Month	18 Month	12 Month	18 Month	12 Month	18 Month	12 Month	18 Month	12 Month	18 Month	12 Month
Amelia Island	110	62	61	25	181	121	121	81	0	0	0	0
Beacon Hills	414	298	373	268	472	315	411	274	310	239	279	212
Beecher's Point	9	6	N/A		12	8	N/A		5	5	N/A	
Burnt Store	58	35	60	40	103	69	71	47	108	76	29	23
Carlton Village	14	9	N/A		18	12	N/A		10	8	N/A	
Citrus Springs	134	89	6	3	155	103	11	7	123	94	39	28
Deltona Lakes	3555	2725	N/A		3710	2473	N/A		3143	2134	N/A	
Florida Central CP	N/A		71	48	N/A		37	25	N/A		9	7
Fox Run	N/A		13	8	N/A		15	10	9	7	8	6
Gospel Island	1	1	N/A		2	1	N/A		0	0	N/A	
Interlachen Lk. Est.	10	8	N/A		8	5	N/A		9	5	N/A	
Jungle Den	N/A		5	3	N/A		4	3	N/A		2	2
Keystone Heights	21	12	N/A		27	18	N/A		56	38	N/A	
Lake Ajay Estates	10	6	N/A		21	14	N/A		8	7	N/A	
Leisure Lakes	N/A		13	9	N/A		13	9	N/A		13	9
Marco Shores	19	14	17	11	10	7	22	15	18	11	11	7
Marion Oaks	359	254	68	54	403	269	43	29	337	235	66	45
Oak Forest	10	8	N/A		9	6	N/A		11	8	N/A	
Palisades	5	3	N/A		38	25	N/A		3	3	N/A	
Palm Port	7	5	N/A		7	5	N/A		6	5	N/A	
Park Manor	N/A		0	0	N/A		3	2	N/A		1	1
Pine Ridge	153	91	N/A		291	194	N/A		258	200	N/A	
Point O' Woods	29	18	27	17	45	30	54	36	29	23	2	2
Postmaster Village	12	8	N/A		12	8	N/A		9	6	N/A	
Quail Ridge	18	12	N/A		29	19	N/A		7	6	N/A	
Rolling Green	9	6	N/A		15	10	N/A		8	6	N/A	
Salt Springs	N/A		0	0	N/A		10	7	N/A		0	0
Sartoga Harbour	7	4	N/A		7	5	N/A		5	3	N/A	
Springhill	3292	2371	492	339	3244	2163	495	330	1973	2780	236	322
St. John's Highlands	5	4	N/A		3	2	N/A		3	1	N/A	
Sugarmill	53	36	44	29	56	37	50	33	38	28	44	34
Sugarmill Woods	155	95	137	89	407	271	373	249	575	433	547	409
Sunny Hills	75	48	2	1	48	32	2	1	28	18	10	7
University Shores	319	215	346	239	361	241	387	258	3161	3116	N/A	
Venetian Village	11	8	7	5	12	9	7	5	7	5	5	4
Welaka	7	4	N/A		7	5	N/A		0	0	N/A	
Woodmere	102	80	N/A		87	58	N/A		76	52	N/A	
Wootens	1	1	N/A		1	1	N/A		3	3	N/A	
Zephyr Shores	71	46	73	48	96	64	96	64	54	45	51	43

N/A IS NOT APPLICABLE

ISSUE 27: What are the used and useful percentages for the water treatment facilities?

RECOMMENDATION: Staff recommends that the used and useful percentages set forth in Attachment 1 to this issue are appropriate for the water treatment plants. (STARLING)

POSITION OF PARTIES

SSU: Subject to an adjustment for the Marion Oaks system, the used and useful percentages should be as set forth in the MFRs.

COVA: At Sugarmill Woods, the water treatment facilities are 69% used and useful.

OPC: The final used and useful percentages are subject to the resolution of other issues.

STAFF ANALYSIS: In Issue 5, Staff recommends the appropriate methodology to calculate the used and useful percentage for water treatment facilities. The two forms located at the end of Issue 5, Attachments 1 and 2, provide the formulas which staff used to calculate the used and useful percentage when the water system does not have finished water storage and when the water system does have finished water storage.

Staff has made two changes which affect SSU's used and useful calculations for the water treatment plant. In Issue 5, Staff recommends that the average of the five maximum days during the maximum month should be used to measure the customer demand placed on the system. Using the 5 maximum day average will lower SSU's requested used and useful percentage for supply wells, finished water storage, and high service pumps.

In Issue 4, Staff recommends that the margin reserve should be calculated using regression analysis. Using regression analysis could increase or decrease the Utility's requested margin reserve, depending upon the growth pattern for each system. For those systems where the regression analysis produced a margin reserve that resulted in the Utility's used and useful percentages being greater than requested, Staff capped the used and useful percentage at the level requested by the Utility. A comparison of Staff's, OPC's, and the Utility's recommended used and useful percentages are provided in Attachment 1 of this issue.

SSU deviated from the recommended methodology for calculating used and useful at Sugarmill (Volusia County) and Sugar Mill Woods (Citrus County).

SUGARMILL

The introduction to the water engineering schedules state that the largest well is removed to determine the firm reliable capacity for systems with less than ten wells. (EXH 39, TR 1555) Utility witness Hartman stated that firm reliable capacity is used to provide redundancy of operation. (TR 1432-1433)

SSU removed two of the four wells at the Sugar Mill water system. (EXH 109) Mr. Hartman testified that these wells are close to each other and will cause a problem in the aquifer system when they are operated simultaneously. (TR 1556) Mr. Hartman testified that this problem could not have been anticipated given the technology available when the system was designed. (TR 1557)

Staff recommends that only one well should be removed for redundancy at Sugar Mill. Redundancy is used to account for maintenance or mechanical failure of equipment in the water system. (TR 1432) Mr. Hartman did not provide any support, however, for his contention that the firm reliable capacity of the wells at Sugarmill should consider operational problems caused by poor system design.

SUGAR MILL WOODS

COVA questioned the method used by SSU to calculate the used and useful percentage at Sugar Mill Woods. Two components of Mr. Hartman's calculation were questioned: Mr. Hartman's removal of two 600 gpm wells and the fire flow requirement of 2,500 GPM for a five hour duration. (See Staff analysis in Issues 18 and 19.) In those Issues, Staff recommended approval of removing one of the wells and using a fire flow of 2,500 gpm. Using these figures results in a used and useful percentage of 100%. (TR 1460)

DOCKET 920199-WS
FEBRUARY 3, 1993

ATTACHMENT 1

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM	STAFF	SSU	OPC
Amelia Island			
Supply Wells	67.7%	73%	66%
Finished Storage	100.0%	100%	N/P
High Service Pumps	64.3%	80%	86%
Hydropneumatic Tank	100.0%	100%	N/P
Apache Shores			
Supply Wells	25.3%	60%	N/P
Iron Removal	30.0%	30%	N/P
High Service Pumps	N/A	N/A	N/P
Hydropneumatic Tank 1	100.0%	100%	N/P
Hydropneumatic Tank 2	58.0%	58%	N/P
Apple Valley			
Supply Wells	100.0%	100%	N/P
Finished Storage	100.0%	100%	N/P
High Service Pumps	100.0%	100%	N/P
Hydropneumatic Tank 1	100.0%	100%	N/P
Hydropneumatic Tank 2	100.0%	100%	N/P
Bay Lake Estates			
Supply Wells	100.0%	100%	N/P
Finished Storage	N/A	N/A	N/P
High Service Pumps	N/A	N/A	N/P
Hydropneumatic Tank	100.0%	100%	N/P
Beacon Hills			
Supply Wells	58.9%	69%	64%
Finished Storage	100.0%	100%	N/P
High Service Pumps	100.0%	100%	100%
Hydropneumatic Tank 1	100.0%	100%	N/P
Hydropneumatic Tank 2	100.0%	100%	N/P
Beecher's Point			
Supply Wells	58.6%	100%	56%
Finished Storage	32.0%	52%	N/P
High Service Pumps	43.0%	69%	75%
Hydropneumatic Tank 1	63.0%	63%	N/P
Hydropneumatic Tank 2	13.0%	13%	N/P
Burnt Store			
Supply Wells	80.1%	95%	90%
Finished Storage	46.9%	50%	N/P
High Service Pumps	100.0%	100%	49%
Hydropneumatic Tank	90.0%	90%	N/P
Carlton Village			
Supply Wells	100.0%	100%	N/P
Finished Storage	N/A	N/A	N/P
High Service Pumps	N/A	N/A	N/P
Hydropneumatic Tank 1	50.0%	50%	N/P
Hydropneumatic Tank 2	100.0%	100%	N/P
Chuluota			
Supply Wells	100.0%	100%	N/P
Finished Storage	100.0%	100%	N/P
High Service Pumps	100.0%	100%	N/P
Hydropneumatic Tank	100.0%	100%	N/P

N/P IS NO POSITION TAKEN, N/A IS NOT APPLICABLE.

1506

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
Citrus Park				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	56.0%	56%	N/P
Citrus Springs				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	100.0%	100%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P
	Hydropneumatic Tank 3	100.0%	100%	N/P
Crystal River Highlands				
	Supply Wells	100.0%	100%	N/P
	Iron Removal	100.0%	100%	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	100.0%	100%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P
Daetwyler Shores				
	Supply Wells	0.0% *	31%	N/P
	Finished Storage	0.0%	100%	N/P
	High Service Pumps	0.0%	100%	N/P
	Hydropneumatic Tank	0.0%	100%	N/P
Deltona Lakes				
	Supply Wells	96.0%	96%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Dol Ray Manor				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Druid Hills				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	50.8%	51%	N/P
East Lake Harris Estates				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	70.0%	70%	N/P
Fern Park				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P

* PLANT TAKEN OFF LINE IN AUGUST, 1991

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
Fern Terrace				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	50.0%	50%	N/P
Fisherman's Haven				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	15.0%	15%	N/P
Fountains				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	27.2%	37%	27%
	Hydropneumatic Tank	57.7%	58%	N/P
Fox Run				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Friendly Center				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Golden Terrace				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	56.0%	56%	N/P
	Hydropneumatic Tank 2	83.0%	83%	N/P
Gospel Island Estates				
	Supply Wells	100.0%	100%	N/P
	Iron Removal	100.0%	100%	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Grand Terrace				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Harmony Homes				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	90.0%	90%	N/P

DOCKET 920199--WS
FEBRUARY 3, 1993

ATTACHMENT 1

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
Hermits Cove				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	76.0%	96%	N/P
	High Service Pumps	60.6%	76%	N/P
	Hydropneumatic Tank	60.0%	60%	N/P
Hobby Hills				
	Supply Wells	43.2% *	26%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	88.0%	88%	N/P
Holiday Haven				
	Supply Wells	NO WATER PLANT. ALL WATER IS PURCHASED.		
	Finished Storage			
	High Service Pumps			
	Hydropneumatic Tank			
Holiday Heights				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Imperial Mobile Terrace				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Intercession City				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	75.0%	75%	N/P
Interlachen Lake Estates				
	Supply Wells	56.3%	65%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	45.0%	45%	N/P
Jungle Den				
	Supply Wells	NO WATER PLANT. ALL WATER IS PURCHASED.		
	Finished Storage			
	High Service Pumps			
	Hydropneumatic Tank			
Keystone Heights				
	Supply Wells	47.1%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	71.0%	71%	N/P

* UTILITY MADE MATHEMATICAL ERROR IN CALCULATION.

DOCKET 920199-WS
FEBRUARY 3, 1993

ATTACHMENT 1

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
Kingswood				
	Supply Wells	NO WATER PLANT. ALL WATER IS PURCHASED.		
	Finished Storage			
	High Service Pumps			
	Hydropneumatic Tank			
Lake Ajay Estates				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	70.1%	100%	100%
	High Service Pumps	13.7%	44%	38%
	Hydropneumatic Tank	100.0%	100%	N/P
Lake Brantley				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Lake Conway Park				
	Supply Wells	0.0% *	100%	N/P
	Finished Storage	0.0%	100%	N/P
	High Service Pumps	0.0%	100%	N/P
	Hydropneumatic Tank	0.0%	68%	N/P
Lake Harriet Estates				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Lakeview Villas				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	30.0%	30%	N/P
Leilani Heights				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	56.0%	56%	N/P
	Hydropneumatic Tank 2	15.0%	15%	N/P
Leisure Lakes				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Marco Shores				
	Supply Wells	N/A	N/A	N/P
	Finished Storage	58.9%	71%	N/P
	Water Treatment Equipment	48.0%	48%	N/P
	High Service Pumps	68.2%	82%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P

* PLANT TAKEN OFF LINE IN AUGUST, 1991

DOCKET 920199-WS
FEBRUARY 3, 1993

ATTACHMENT 1

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
Marion Oaks				
	Supply Wells	63.7%	72%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank 1	100.0%	100%	N/P
	Hydropneumatic Tank 2	88.0%	88%	N/P
	Hydropneumatic Tank 3	88.0%	88%	N/P
Meredith Manor				
	Supply Wells	80.1%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	92.0%	92%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Morningview				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Oak Forest				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	43.0%	43%	N/P
Oakwood				
	Supply Wells	NO WATER PLANT. ALL WATER IS PURCHASED.		
	Finished Storage			
	High Service Pumps			
	Hydropneumatic Tank			
Palisades Country Club				
	Supply Wells	86.8%	100%	100%
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	80.0%	80%	N/P
Palm Port				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	24.0%	70%	N/P
	High Service Pumps	29.0%	88%	N/P
	Hydropneumatic Tank	30.0%	30%	N/P
Palm Terrace				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	80.0%	80%	N/P
Palms Mobile Home Park				
	Supply Wells	26.6%	47%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Park Manor				
	Supply Wells	53.2%	58%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P

DOCKET 920199-WS
FEBRUARY 3, 1993

ATTACHMENT 1

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
Picciola Island				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	53.0%	53%	N/P
Pine Ridge Estates				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Pine Ridge				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	86.0%	86%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P
Piney Woods				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank 1	90.0%	90%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P
Point O' Woods				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	100.0%	100%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P
Pomona Park				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	18.0%	18%	N/P
Postmaster Village				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	33.0%	33%	N/P
	Hydropneumatic Tank 2	55.0%	55%	N/P
Quail Ridge				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
River Grove				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	92.0%	100%	N/P
	High Service Pumps	32.0%	61%	N/P
	Hydropneumatic Tank	68.0%	80%	N/P

DOCKET 920199-WS
FEBRUARY 3, 1993

ATTACHMENT 1

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
River Park				
	Supply Wells	36.7%	52%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	75.9%	100%	N/P
	Hydropneumatic Tank 1	45.0%	45%	N/P
	Hydropneumatic Tank 2	59.0%	59%	N/P
Rolling Green				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	75.0%	75%	N/P
	Hydropneumatic Tank 2	7.0%	7%	N/P
Rosemont				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	35.0%	35%	N/P
Salt Springs				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	53.0%	53%	N/P
Samira Villas				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	85.0%	85%	N/P
Saratoga Harbour				
	Supply Wells	29.8%	53%	N/P
	Finished Storage	29.0%	48%	N/P
	High Service Pumps	31.0%	54%	N/P
	Hydropneumatic Tank 1	45.0%	45%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P
Silver Lake Estates				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	100.0%	100%	N/P
	Hydropneumatic Tank 2	65.0%	65%	N/P
Silver Lake Oaks				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	60.0%	60%	N/P
Skycrest				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
Spring Hill				
	Supply Wells	92.0%	93%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tanks	100.0%	100%	N/P
Stone Mountain				
	Supply Wells	21.0%	38%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
St. John's Highlands				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	49.0%	49%	N/P
Sugar Mill				
	Supply Wells	57.0%	95%	N/P
	Water Treatment Eq.	48.0%	52%	N/P
	Finished Storage	73.0%	75%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Sugar Mill Woods				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tanks	75.0%	75%	N/P
Sunny Hills				
	Supply Wells	64.0%	71%	67%
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank 1	45.0%	45%	N/P
	Hydropneumatic Tank 2	70.0%	70%	N/P
	Hydropneumatic Tank 3	30.0%	33%	N/P
Sunshine Parkway				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Tropical Park				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	100.0%	100%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER TREATMENT PLANTS

SYSTEM		STAFF	SSU	OPC
University Shores				
	Supply Wells	100.0%	100%	100%
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	72.3%	100%	N/P
	Hydropneumatic Tank 1	100.0%	100%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P
Venetian Village				
	Supply Wells	44.3%	61%	58%
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	66.0%	66%	N/P
Welaka				
	Supply Wells	30.0%	53%	N/P
	Finished Storage	29.0%	48%	N/P
	High Service Pumps	31.0%	54%	N/P
	Hydropneumatic Tank 1	45.0%	45%	N/P
	Hydropneumatic Tank 2	100.0%	100%	N/P
Western Shores				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank 1	100.0%	100%	N/P
		65.0%	65%	N/P
Westmont				
	Supply Wells	NO WATER PLANT. ALL WATER IS PURCHASED.		
	Finished Storage			
	High Service Pumps			
	Hydropneumatic Tank			
Windsong				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	56.0%	56%	N/P
Woodmere				
	Supply Wells	48.3%	62%	N/P
	Finished Storage	100.0%	100%	N/P
	High Service Pumps	100.0%	100%	N/P
	Hydropneumatic Tank	100.0%	100%	N/P
Wootens				
	Supply Wells	90.0%	90%	98%
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	75.0%	75%	N/P
Zephyr Shores				
	Supply Wells	100.0%	100%	N/P
	Finished Storage	N/A	N/A	N/P
	High Service Pumps	N/A	N/A	N/P
	Hydropneumatic Tank	17.0%	17%	N/P

ISSUE 28: What are the used and useful percentages for the water distribution systems?

RECOMMENDATION: Staff recommends that the used and useful percentages set forth in Attachment 1 to this issue are appropriate for the water distribution systems. (STARLING)

POSITION OF PARTIES

SSU: The used and useful percentages should be as set forth in the MFRs.

COVA: At Sugarmill Woods, the water distribution facilities are 22% used and useful including margin reserve.

OPC: The final used and useful percentages are subject to the resolution of other issues.

STAFF ANALYSIS: In Issue 5, Staff recommends the appropriate methodology to calculate the used and useful percentage for the water distribution system. The two forms located at the end of Issue 5, Attachments 1 and 2 (lines 33-35), provide the formulas which staff used to calculate the used and useful for the water distribution system.

Staff has made two changes which affect the Utility's used and useful percentages for the water distribution system. In Issue 4, Staff recommends that the margin reserve should be calculated using regression analysis. In Issue 5, Staff recommends that fill-in lots should normally not be included in the determination of the used and useful percentage for the water distribution lines. A comparison of Staff's, OPC's, and the Utility's recommended used and useful percentages are provided in Attachment 1 of this issue.

Regression analysis could increase or decrease the Utility's requested margin reserve, depending upon the growth pattern for each system. For those systems where the regression analysis produced a margin reserve that caused the Utility's used and useful percentages to be greater than requested, Staff capped the used and useful percentage at the level requested by the Utility.

In Issue 17, Staff recommended that the appropriate number of current ERCs for Sugar Mill Woods was 1,935 ERCs. Utility witness Hartman testified that the current number of ERCs should be determined using AWWA meter equivalents. (TR 1455) Mr. Hartman stated that 4,291 ERCs are currently connected to the distribution system using his method. Staff believes that the lot density during the test year is the appropriate measure of the current customers connected to the water distribution system.

DOCKET 920199-WS
FEBRUARY 3, 1993

ATTACHMENT 1

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER DISTRIBUTION SYSTEMS

SYSTEM	STAFF	SSU	OPC
Amelia Island	100.0%	100%	N/P
Apache Shores	55.0%	55%	N/P
Apple Valley	100.0% •	100%	N/P
Bay Lake Estates	64.0%	100%	N/P
Beacon Hills	97.0%	100%	N/P
Beecher's Point	100.0%	100%	N/P
Burnt Store	13.7%	14%	14%
Carlton Village	31.0%	31%	30%
Chuluota	100.0% •	100%	N/P
Citrus Park	100.0%	100%	N/P
Citrus Springs	21.0%	21%	21%
Crystal River Highlands	100.0%	100%	N/P
Daetwyler Shores	100.0%	100%	N/P
Deltona Lakes	89.3%	100%	N/P
Dol Ray Manor	100.0% •	100%	N/P
Druid Hills	100.0%	100%	N/P
East Lake Harris Estates	100.0%	100%	N/P
Fern Park	100.0% *	100%	N/P
Fern Terrace	100.0%	100%	N/P
Fisherman's Haven	100.0%	100%	N/P
Fountains	4.8%	40%	10%
Fox Run	100.0%	100%	N/P
Friendly Center	100.0%	100%	N/P
Golden Terrace	100.0%	100%	N/P
Gospel Island Estates	30.0%	30%	32%
Grand Terrace	100.0%	100%	N/P
Harmony Homes	100.0%	100%	N/P
Hermits Cove	49.4%	100%	N/P
Hobby Hills	100.0%	100%	N/P
Holiday Haven	70.0%	70%	N/P
Holiday Heights	100.0%	100%	N/P
Imperial Mobile Terrace	100.0%	100%	N/P
Intercession City	43.6%	44%	N/P
Interlachen Lake Estates	61.0%	61%	N/P
Jungle Den	100.0%	100%	N/P
Keystone Heights	68.0%	68%	N/P
Kingswood	100.0%	100%	N/P
Lake Ajay Estates	44.0%	51%	45%
Lake Brantley	84.4%	100%	N/P
Lake Conway Park	100.0%	100%	N/P
Lake Harriet Estates	100.0% *	100%	N/P
Lakeview Villas	100.0%	100%	N/P
Leilani Heights	100.0%	100%	N/P
Leisure Lakes	75.0%	75%	N/P
Marco Shores	71.0%	100%	N/P
Marion Oaks	34.4%	35%	33%
Meredith Manor	85.2%	100%	N/P

*PSC ALLOWED 100% IN DN 890868-WS
N/P IS NO POSITION TAKEN

1517

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGES FOR THE WATER DISTRIBUTION SYSTEMS

SYSTEM	STAFF	SSU	OPC
Morningview	100.0%	100%	N/P
Oak Forest	50.0%	50%	N/P
Oakwood	100.0%	100%	N/P
Palisades	6.3%	29%	6%
Palm Port	67.0%	67%	N/P
Palm Terrace	100.0%	100%	N/P
Palms Mobile Home Park	69.0%	100%	N/P
Park Manor	100.0%	100%	N/P
Picciola Island	100.0%	100%	N/P
Pine Ridge Estates	100.0%	100%	N/P
Pine Ridge	20.0%	22%	21%
Piney Woods	76.7%	77%	N/P
Point O' Woods	84.0%	87%	N/P
Pomona Park	32.0%	32%	N/P
Postmaster Village	45.0%	100%	N/P
Quail Ridge	15.8%	22%	11%
River Grove	100.0%	100%	N/P
River Park	44.8%	45%	N/P
Rolling Green	86.5%	100%	86%
Rosemont	78.0%	78%	N/P
Salt Springs	100.0%	100%	N/P
Samira Villas	100.0%	100%	N/P
Saratoga Harbour	54.0%	54%	N/P
Silver Lake Estates	100.0%	100%	N/P
Silver Lake Oaks	51.0%	51%	N/P
Skycrest	100.0%	100%	N/P
Spring Hill	85.0%	85%	84%
Stone Mountain	25.0%	25%	N/P
St. John's Highlands	68.0%	68%	N/P
Sugar Mill	87.0%	100%	N/P
Sugar Mill Woods	22.0%	50%	N/P
Sunny Hills	11.0%	11%	11%
Sunshine Parkway	100.0%	100%	N/P
Tropical Park	81.4%	100%	N/P
University Shores	100.0%	100%	N/P
Venetian Village	61.7%	100%	N/P
Welaka	54.0%	54%	N/P
Western Shores	100.0%	100%	N/P
Westmont	100.0%	100%	N/P
Windsong	100.0%	100%	N/P
Woodmere	98.5%	100%	N/P
Wootens	28.9%	30%	33%
Zephyr Shores	85.0%	100%	N/P

*PSC ALLOWED 100% IN DN 890868–WS

ISSUE 29: What are the used and useful percentages for the wastewater treatment facilities?

RECOMMENDATION: Staff recommends that the used and useful percentages set forth in Attachment 1 to this issue are appropriate for the wastewater treatment facilities. (STARLING)

POSITION OF PARTIES

SSU: The percentages set forth in the MFRs should be adjusted upward for wastewater treatment plants which are impacted by DER Rule 17-600.405, Florida Administrative Code, and thus require a four (4) year margin reserve. The Commission's recent approval of the Memorandum of Understanding with DER in which the Commission agrees to acknowledge and recognize the impact of Rule 17-600.405, Florida Administrative Code, requires modification of the used and useful percentages set forth in the MFRs. The resulting increase in revenue requirements should be used to offset against any downward adjustments the Commission ultimately might decide are necessary.

COVA: No position.

OPC: The final used and useful percentages are subject to the resolution of other issues.

STAFF ANALYSIS: In Issue 5, Staff recommends the appropriate methodology to calculate the used and useful percentages for wastewater treatment facilities. Staff's recommendation to use regression analysis (see Issue 4) to calculate the margin reserve is the only change which will affect the Utility's requested wastewater treatment plant used and useful percentages. The wastewater treatment plant form located at the end of Issue 5, Attachment 3, provides the formulas which staff used to calculate the WWTP used and useful percentage. A comparison of Staff's, OPC's, and the Utility's recommended used and useful percentages are provided in Attachment 1 of this issue.

SSU's position that 48 months should be used as the margin reserve period is discussed in Issue 4. Staff believes that 18 months for plant construction is an appropriate period to allow in the margin reserve.

DOCKET 920199-WS
FEBRUARY 3, 1993

ATTACHMENT 1

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGE FOR THE WASTEWATER TREATMENT PLANTS

SYSTEM	STAFF	SSU	OPC
Amelia Island			
Plant	94.3%	98%	N/P
Effluent Disposal	94.3%	98%	N/P
Apache Shores			
Plant	69.6%	70%	N/P
Effluent Disposal	69.6%	70%	N/P
Apple Valley			
Plant	NO PLANT. ALL SEWAGE IS TREATED BY ALTAMONTE SPRINGS		
Effluent Disposal			
Beacon Hills			
Plant	62.9%	64%	59%
Effluent Disposal	62.9%	64%	59%
Beecher's Point			
Plant	39.6%	40%	N/P
Effluent Disposal	39.6%	40%	N/P
Burnt Store			
Plant	48.0%	49%	N/P
Effluent Disposal	48.0%	49%	N/P
Chuluota			
Plant	71.0%	71%	N/P
Effluent Disposal	71.0%	71%	N/P
Citrus Park			
Plant	100.0%	100%	N/P
Effluent Disposal	100.0%	100%	N/P
Citrus Springs			
Plant	51.6%	52%	N/P
Effluent Disposal	51.6%	52%	N/P
Deltona Lakes			
Plant	95.0%	95%	N/P
Effluent Disposal	95.0%	95%	N/P
Fisherman's Haven			
Plant	80.0%	80%	N/P
Effluent Disposal	80.0%	80%	N/P
Florida Central Commerce Park			
Plant	44.0%	44%	36%
Effluent Disposal	44.0%	44%	36%
Fox Run			
Plant	63.0%	63%	58%
Effluent Disposal	63.0%	63%	58%
Holiday Haven			
Plant	47.0%	47%	N/P
Effluent Disposal	47.0%	47%	N/P
Jungle Den			
Plant	65.0%	65%	N/P
Effluent Disposal	65.0%	65%	N/P
Leilani Heights			
Plant	100.0%	100%	N/P
Effluent Disposal	100.0%	100%	N/P
Leisure Lakes			
Plant	65.7%	66%	N/P
Effluent Disposal	65.7%	66%	N/P
Marco Shores			
Plant	66.8%	68%	65%
Effluent Disposal	66.8%	68%	65%
Marion Oaks			
Plant	81.0%	81%	N/P
Effluent Disposal	81.0%	81%	N/P

N/P IS NO POSITION TAKEN.

1520

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGE FOR THE WASTEWATER TREATMENT PLANTS

SYSTEM	STAFF	SSU	OPC
Meredith Manor			
Plant	NO PLANT. ALL SEWAGE IS TREATED BY ALTAMONTE SPRINGS		
Effluent Disposal			
Morningview			
Plant	77.0%	77%	N/P
Effluent Disposal	77.0%	77%	N/P
Palm Port			
Plant	45.0%	45%	N/P
Effluent Disposal	45.0%	45%	N/P
Palm Terrace			
Plant	62.5%	63%	N/P
Effluent Disposal	96.0%	96%	N/P
Park Manor			
Plant	28.0%	28%	N/P
Effluent Disposal	28.0%	28%	N/P
Point O' Woods			
Plant	28.6%	34%	24%
Effluent Disposal	28.6%	34%	24%
Salt Springs			
Plant	49.0%	53%	46%
Effluent Disposal	100.0%	100%	100%
Silver Lake Oaks			
Plant	13.0%	13%	N/P
Effluent Disposal	13.0%	13%	N/P
South Forty			
Plant	74.0%	74%	N/P
Effluent Disposal	74.0%	74%	N/P
Spring Hill			
Plant	51.0%	51%	49%
Effluent Disposal	51.0%	51%	49%
Sugar Mill			
Plant	78.0%	78%	N/P
Effluent Disposal	78.0%	78%	N/P
Sugar Mill Woods			
Plant	58.2%	59%	N/P
Effluent Disposal	58.2%	59%	N/P
Sunny Hills			
Plant	51.0%	51%	N/P
Effluent Disposal	51.0%	51%	N/P
Sunshine Parkway			
Plant	51.0%	51%	N/P
Effluent Disposal	51.0%	51%	N/P
University Shores			
Plant	93.1%	94%	87%
Effluent Disposal	93.1%	94%	87%
Venetian Village			
Plant	86.0%	86%	N/P
Effluent Disposal	86.0%	86%	N/P
Woodmere			
Plant	100.0%	100%	N/P
Effluent Disposal	100.0%	100%	N/P
Zephyr Shores			
Plant	86.3%	90%	82%
Effluent Disposal	100.0%	100%	100%

ISSUE 30: What are the used and useful percentages for the wastewater collection systems?

RECOMMENDATION: Staff recommends that the used and useful percentages set forth in Attachment 1 to this issue are appropriate for the wastewater collection systems. (STARLING)

POSITION OF PARTIES

SSU: Subject to an adjustment for the Sunny Hills system, the used and useful percentages should be as set forth in the MFRs.

COVA: At Sugarmill Woods, the wastewater collection facilities are 21% used and useful.

OPC: The final used and useful percentages are subject to the resolution of other issues.

STAFF ANALYSIS: In Issue 5, Staff recommends the appropriate methodology to calculate the used and useful percentage for the wastewater collection system. The wastewater treatment plant form located at the end of Issue 5, Attachment 3 (lines 11-15), provides the formulas which staff used to calculate the wastewater collection system used and useful percentages.

Staff has made two changes which affect the Utility's used and useful percentages for the wastewater collection system. In Issue 4, Staff recommends that the margin reserve should be calculated using regression analysis. In Issue 5, Staff recommends that fill-in lots should not normally be included in the determination of the used and useful percentage for the wastewater collection lines. A comparison of Staff's, OPC's, and the Utility's recommended used and useful percentages are provided in Attachment 1 of this issue.

Regression analysis could increase or decrease the Utility's requested margin reserve, depending upon the growth pattern for each system. For those systems where the regression analysis produced a margin reserve that caused the Utility's used and useful percentages to be greater than requested, Staff capped the used and useful percentage at the level requested by the Utility.

In Issue 17, Staff recommended that the appropriate number of current ERCs for Sugar Mill Woods was 1,812 ERCs. Staff believes that the lot density during the test year is the appropriate measure of the current customers connected to the water distribution system.

COMPARISON OF STAFF'S, OPC'S, AND SSU'S RECOMMENDED USED AND USEFUL PERCENTAGE FOR THE WASTEWATER COLLECTION SYSTEMS

SYSTEM	STAFF	SSU	OPC
Amelia Island	93.7%	100%	N/P
Apache Shores	59.5%	60%	N/P
Apple Valley	100.0%	100%	N/P
Beacon Hills	91.0%	100%	89%
Beecher's Point	73.4%	73%	N/P
Burnt Store	920.0%	9%	N/P
Chuluota	82.9%	83%	N/P
Citrus Park	100.0%	100%	N/P
Citrus Springs	28.0%	28%	N/P
Deltona	100.0%	100%	N/P
Fisherman's Haven	100.0%	100%	N/P
Florida Central Commerce Park	43.0%	43%	38%
Fox Run	100.0%	100%	88%
Holiday Haven	61.4%	61%	N/P
Jungle Den	100.0%	100%	N/P
Leilani Heights	100.0%	100%	N/P
Leisure Lakes	61.6%	100%	N/P
Marco Shores	50.2%	100%	50%
Marion Oaks	85.0%	85%	N/P
Meredith Manor	100.0%	100%	N/P
Morningview	100.0%	100%	N/P
Palm Port	67.0%	67%	N/P
Palm Terrace	85.0%	85%	N/P
Park Manor	96.9%	100%	N/P
Point O' Woods	100.0%	100%	100%
Salt Springs	100.0%	100%	84%
Silver Lake Oaks	50.9%	51%	N/P
South Forty	94.0%	94%	N/P
Spring Hill	97.2%	100%	96%
Sugar Mill	84.0%	100%	N/P
Sugar Mill Woods	21.1%	49%	N/P
Sunny Hills	36.0%	36%	N/P
Sunshine Parkway	100.0%	100%	N/P
University Shores	72.4%	73%	70%
Venetian Village	81.9%	100%	N/P
Woodmere	100.0%	100%	N/P
Zephyr Shores	85.3%	100%	85%

N/P IS NO POSITION TAKEN

ISSUE 31: Should rate base be reduced to designate certain future use plant sites as non-used and useful properties?

RECOMMENDATION: Yes. The future use plant sites listed below should be removed from rate base. (SU, WALKER)

Citrus Springs	$ 19,400
Deltona Lakes	$108,670
Marion Oaks	$126,300
Pine Ridge	$ 35,000
Spring Hill	$376,241
Sunny Hills	$ 18,380

POSITION OF PARTIES

SSU: No.

COVA: No position.

OPC: Agree with Staff.

STAFF ANALYSIS: From the response of OPC Interrogatory 70-B, Southern States includes many lands classified as future use in rate base at Citrus Springs, Sunny Hills, Pine Ridge, Marion Oaks, Spring Hill, and Deltona Lakes. (EXH 112) These lands held for future use currently have no assets on them. In other words, they are not currently used. (TR 1617) Even though these lands held for future use are not currently used, the Utility believes they are a prudent investment and did not make any adjustments to rate base.

Utility witness Lewis claimed that the lands held for future use will probably have some construction on them within 18 months to five years. Mr. Lewis also believed a written plan existed. Late-Filed Exhibit 116 was supposed to provide that information. (TR 1703-1704)

According to the submitted Late-Filed Exhibit 116, the Utility explains that the lands held for future use should be included in rate base because they were considered as a part of the master plan at buildout. This late-filed exhibit does not provide any written development plans for the near future, as was requested at the hearing. (TR 1619) The feasibility studies of Late-Filed Exhibit 116 is composed of several diagrams of the water pressure analysis of distribution systems. During the cross examination of Utility witness Morse, Staff requested a more definite plan for the future use land than a sketch of a Hardy Cross analysis. (TR 1618, 1622) Exhibit 116 provides no information that indicates that the future use lands are to be developed within the next five years. None of the Company's witnesses could clearly testify that the lands held for future use would be developed within the next five years. (TR

1622, 1703) Therefore, Staff can only conclude that, while the lands held for future use may be used at buildout, none of them will be developed within the near future.

The only evidence in the record provided by the Utility, Late-filed Exhibit 116, did not satisfy the request for written development plans for the lands held for future use. Therefore, Staff recommends that these lands held for future use should be removed from rate base.

ISSUE 32: What are the proper allowances for working capital?

RECOMMENDATION: The recommended working capital allowance amounts are shown in the individual schedules for each system. Working capital provisions are calculated using the formula method recommended by Staff in Issue 14. (JETER)

POSITION OF PARTIES

SSU: As indicated in the Company's response to Issue No. 14, the one-eighth O&M method of determining working capital is appropriate. The Company utilized this method in this proceeding. The working capital reflected in the MFRs is appropriate.

COVA: Agree with Staff.

OPC: In the absence of an acceptable balance sheet approach to working capital, the Company's working capital should be set at $0.

STAFF ANALYSIS: As discussed in Issue 14, Staff has recommended that the formula method be used to calculate working capital. Based on Staff recommended adjustments to O&M expenses, working capital will be changed accordingly. The amounts for each system are reported on the respective rate base schedules and are not detailed in this issue.

ISSUE 33: Should the unamortized portion of the gain on the sale of St. Augustine Shores (SAS) and University Shores be included as an offset to rate base?

RECOMMENDATION: No adjustment should be made. (MONIZ)

POSITION OF PARTIES

SSU: No, the gains on the condemnations of the non-jurisdictional SAS water system and the non-rate base University Shores wastewater facilities should be retained by SSU and should not be applied to reduce SSU's revenue requirements.

COVA: No position.

OPC: Yes. For the SAS gain, the Company's rate base should be reduced by $1,950,477. For the University Shores gain, the rate base attributed to the University Shores wastewater system should be reduced by $105,537.

STAFF ANALYSIS: The Utility sold the St. Augustine Shores (SAS) water and wastewater utility division to St. Johns County as of August 22, 1991. This sale was a result of a condemnation by St. Johns County and was not regulated by this Commission. (TR 1886) A portion of the University Shores system, which was placed in service in March 1986, was sold before the test year (TR 179).

ST. AUGUSTINE SHORES

OPC witness Dismukes testified that according to SSU, UFU sold substantially all of the assets of SAS to St. Johns County, Florida as of August 22, 1991. (TR 1886) According to MP&L's Annual Report, the net after-tax gain associated with this sale was $4.2 million. The sale of SAS was the result of a condemnation by St. Johns County. (TR 1886) Ms. Dismukes proposes that a portion of the gain on this sale be passed along to SSU's customers. (TR 1886)

Ms. Dismukes explained that SSU did not want to provide information concerning the sale of SAS based on the fact that the systems were regulated by St. Johns County at the time of the condemnation. Further, SSU is not seeking any recovery of 1991 costs or investment in SAS from customers served by systems regulated by the FPSC. (TR 1886-1887) SSU also maintained that the information is not relevant or is not likely to lead to the production of admissible evidence. (TR 1886) Ms. Dismukes believed that the ratepayers have the right to determine if the accounting entries for the sale were recorded properly and that no costs or assets were somehow transferred to other systems. (TR 1886) In addition, Ms. Dismukes concluded that additional costs are being borne by the remaining FPSC regulated systems because SSU, as well

as other systems, are absorbing the administrative and general (A&G) plant costs that would be allocated to SAS had it not been sold. Further, she contended that SSU's customers were paying for a portion of the costs that would have been allocated to SAS. (TR 1886)

Ms. Dismukes believed that the gain on the sale of SAS should benefit SSU's customers for several reasons. First, since the Company argued that the acquisitions of small water and wastewater systems are beneficial to the customers, the gain on sale should also be shared with the customers. Second, unless adjustments are made to general plant and customer expenses, SSU's customers will incur a higher level of expenses because of the new acquisitions. (TR 1888) Third, in past proceedings this Commission has required utilities to share with ratepayers the gain on the sale of utility property. (TR 1888)

Ms. Dismukes testified that she believed that the Commission should impute an allocated portion of the gain on the sale of SAS. The imputation of each system's allocated portion of the gain would be based on the number of customers. Ms. Dismukes stated SSU's allocated portion of the gain is $1,932,332 for water and $668,304 for wastewater. She recommended that the gain be amortized over four years so that the adjustment to increase test year income would be $483,083 for water and $167,076 for wastewater. (TR 1889-1890) Further, Ms. Dismukes maintained that SAS's portion of the gain, $118,162 would be allocated to the stockholders. (TR 1890)

Utility witness Sandbulte testified that Ms. Dismukes' proposal should be rejected by the Commission for a number of reasons. First, SSU's remaining ratepayers contributed nothing to SSU's recovery of its investment in the SAS water system and they bore none of the risk of loss. (TR 179) Second, the condemnation of the SAS system involved not only the sale of SSU's assets but also the loss of customers to whom service had been previously dedicated and provided through those assets. Third, at the time of condemnation, the SAS system was regulated by St. Johns County and was not under FPSC jurisdiction. Fourth, the SAS water system always has been treated on a stand alone basis for ratemaking purposes. (TR 179)

Mr. Sandbulte testified that the most compelling evidence against approval of Ms. Dismukes' theory is that it is not logical. He stated that under her theory, the Company would only be permitted to retain a portion of the condemnation gain equal to the common costs which would be allocated to SAS customers. (TR 188) He further testified that if the only adverse impact on SSU's remaining customers is the allocation to them of the portion of the common costs that would be allocated to SAS's customers, then SSU's remaining customers can be made whole by requiring SSU to absorb

this portion of common costs. He contended that Ms. Dismukes' rationale supports no further adjustment than that. (TR 188)

Staff also believes that ratepayers do not acquire a proprietary interest in the utility property that is being used for utility service. Staff firmly believes that the ownership of the utility property resides with the shareholders because the shareholders bear the risk of loss in their investment, not the SSU ratepayers. Therefore, the rates should not be adjusted for any gain or loss in the disposition of the property.

Ms. Dismukes argued that the rates would be higher because of paying a higher allocated portion of SSU's A&G expenses and general plant because of the decrease in the customer base. When the sale of the SAS systems took place, the customers to whom those assets provided service to also left.

The Utility introduced an exhibit on cross-examination of Ms. Dismukes, entitled "Potential Impact to Ratepayers of SAS Condemnation". (EXH 128) The first line on the exhibit stated the total number of customers, 158,594, for the 1991 historic year without SAS's customers. SAS's customers were then added making the total 163,185. Those customers represented 2.8134% of the total of all customers of SSU's systems. The total customer and A&G expenses amounted to $9,060,797. The Utility then allocated 2.8134% of the $9,060,797 to the SAS systems as if it was still part of SSU. According to the Utility's exhibit, the total amount that would have been allocated to the SAS system would be $254,917. (EXH 128) Ms. Dismukes supported the Company's theory of removing the portion of A&G expenses that would have attributed to the SAS system (1947-1959) and agreed with the adjustment made in this exhibit. (TR 1955) Staff believes that this is the only adjustment that should be made and recommends that operating expenses be reduced by $254,917 and then allocated to each system. This adjustment is made in Issue 58.

UNIVERSITY SHORES

Ms. Dismukes testified that during the test year the Company received a pre-tax gain of $229,703 associated with condemned property at the University Shores system. She continued that in response to OPC's interrogatory 113, the Company stated that the property was previously included in rate base as 100% used and useful, therefore the gain should be shared with the ratepayers. (TR 1890) Ms. Dismukes further testified that she believed 98% of the gain should be moved above the line and the remainder should be given to SSU's stockholders. She contended that the percentage given to the stockholders was based on the percentage of SSU's efforts devoted to the acquisition and sale of various water, wastewater and gas systems. (TR 1890-1891)

According to Ms. Dismukes, of the after tax gain of $144,000, $141,120 of it should be moved above the line and attributed to the Company's University Shores wastewater customers. She proposed using a four-year amortization which produced an adjustment to test year net operating income of $35,280. (TR 1890-191) Ms. Dismukes also proposed an alternative recommendation of removing the associated dollars from the equity portion of SSU's capital structure, which would reduce the Company's equity ratio and overall cost of capital. (TR 1891)

Mr. Sandbulte testified that Ms. Dismukes' proposal should be rejected because neither the customers served by University Shores nor SSU's remaining customers contributed to SSU's recovery of its investment in the condemned wastewater facilities. (TR 189) Further, neither the customers currently served by the University Shores wastewater system nor SSU's remaining customers bore any risk of loss of the Company's investment in the condemned facilities. He testified that the condemned University Shores wastewater facilities were not placed into service until March 1986. (TR 189) As per the MFRs, the last established rate base was the twelve months ended June 30, 1979. (TR 190) Mr. Sandbulte contends that the Company never indicated the condemned University Shores facilities were ever included in rate base. (TR 191)

Mr. Sandbulte also refuted Ms. Dismukes' alternative recommendation that the dollars associated with gains be removed from SSU's capital structure, thus reducing the company's overall equity ratio. (TR 195) He testified that the proceeds derived from the condemnations have been retained by SSU as equity and deployed for utility purposes. He contended that the capital rightfully belongs to SSU and its shareholders, and SSU should not be penalized for devoting this capital to its other utility systems. (TR 195)

Staff believes that since University Shores was never included in SSU's rate base, the gain from the sale should not be allocated to the current customers. It is also inappropriate to remove the gain from the capital structure of SSU because the proceeds received from the condemnation have been retained by SSU as equity and deployed for utility purposes. This adjustment would penalize the Company in its efforts to properly maintain and improve its utility systems. Based on this, Staff recommends that no adjustment be made for the University Shores system.

ISSUE 34: Should negative acquisition adjustment(s) be made to rate base?

RECOMMENDATION: Staff recommends that no additional acquisition adjustments should be made to rate base. (MANN)

POSITION OF PARTIES

SSU: No.

COVA: No position.

OPC: Yes. The Commission cannot allow a return on investment which was not actually made in providing utility service to customers.

STAFF ANALYSIS: The Utility argues that absent a showing of extraordinary circumstances, no acquisition adjustment should be made for ratemaking purposes. (BR 83) The Utility claims that there is nothing in the record to substantiate extraordinary circumstances, and accordingly, an adjustment is not warranted. In defense of the position that a negative acquisition adjustment should not be made, Utility witness Vierma stated that the purchased systems have enjoyed the benefit of the following as a result of TGI acquisitions: 1) financial support from the TGI, i.e., guarantees to Sun and South Trust Bank in terms of credit support; 2) TGI has been an equity provider, without the related equity costs of shareholder noticing and servicing; 3) the implied credit support from the parent, MP&L, which in part paved the way for bondholder consent in the DUI purchase and was instrumental in securing bridge financing for construction projects; and 4) TGI has provided indemnification on the current performance bonds that were required for revenues subject to refund under the multiple rate case filings currently in progress. (TR 1033-1035). Utility witness Phillips further testifies that through the SSU purchase of the Deltona Lakes system, a DER mandate halting the discharge of effluent into Lake Monroe was satisfied, at a cost in excess of $5,000,000. (TR 337) In addition to these arguments of SSU ownership benefiting the ratepayers, there was also testimony regarding the benefits of economies of scale, employee specialization, and the advantages of professional utility management. (TR 355-357)

OPC, the party that introduced this issue into the case, cited the following in it's brief, in total, to support it's position on this issue:

> "The Commission can not allow a return on investment which was not actually made in providing utility service to customers."

While OPC argues that the Commission cannot allow a return on investment which was not actually made, OPC did not develop the record to show that any specific negative acquisition adjustments should be made.

Due to the lack of any evidence that a negative acquisition adjustment should be made, let alone a showing of extraordinary circumstances, Staff agrees with the Utility that no adjustment should be made. OPC raised this issue, and as the record is silent as to the extraordinary circumstances necessary to support an adjustment of this type, none should be made.

ISSUE 35: What are the rate bases?

RECOMMENDATION: The recommended rate bases for the test year ended December 31, 1991, are shown in the attached schedules immediately following this issue. (JETER)

POSITION OF PARTIES

SSU: The rate bases are as set forth in the MFRs subject to any adjustments approved by the Commission.

COVA: The final amount is subject to the resolution of other issues.

OPC: The final amount is subject to the resolution of other issues.

STAFF ANALYSIS: Based upon average test year balances and Staff's proposed adjustments, Staff recommends the average rate bases for the water and wastewater systems as shown in the following schedules. The schedules for water and wastewater rate base are attached as Schedule Nos. 1-A and 1-B for each individual system in alphabetical order. The schedules of adjustments to rate base are attached as Schedule Nos. 1-C following the rate base schedules.

SOUTHERN STATES UTILTIES
WATER RATE BASES
TEST YEAR ENDED: 12/31/91

DKT. NO. 920199-WS
PAGE 1 OF 3

System	Utility Requested	Staff Adjustment	Staff Recommended
1 Amelia Island	968,601	(90,670)	877,931
2 Apache Shores	42,007	(7,868)	34,138
3 Apple Valley	320,956	(12,734)	308,222
4 Bay Lake Estates	49,915	(3,641)	46,274
5 Beacon Hills	913,580	(145,971)	767,609
6 Beecher's Point	88,969	(13,422)	75,547
7 Burnt Store	737,402	1,463	738,865
8 Carlton Village	37,399	(9,769)	27,630
9 Chuluota	487,709	42,144	529,853
10 Citrus Park	63,573	(19,835)	43,738
11 Citrus Springs Utilities	1,116,560	(24,534)	1,092,025
12 Crystal River Highlands	31,353	(2,558)	28,795
13 Daetwyler Shores	59,872	(12,163)	47,709
14 Deltona Utilities	8,229,310	(670,223)	7,559,087
15 Dol Ray Manor	53,571	(1,341)	52,231
16 Druid Hills	213,494	(5,225)	208,269
17 East Lake Harris Estates	36,912	(2,808)	34,103
18 Fern Park	70,918	(3,031)	67,887
19 Fern Terrace	28,330	(1,315)	27,015
20 Fisherman's Haven	15,504	(1,050)	14,454
21 Fountains	280,868	(205,995)	74,873
22 Fox Run	185,135	(5,584)	179,551
23 Friendly Center	8,480	(580)	7,900
24 Golden Terrace	29,628	(1,960)	27,668
25 Gospel Island Estates	2,073	(492)	1,580
26 Grand Terrace	90,192	(9,776)	80,416
27 Harmony Homes	44,460	(1,164)	43,296
28 Hermits Cove	154,342	(36,584)	117,758
29 Hobby Hills	31,096	1,557	32,653
30 Holiday Haven	20,956	(2,247)	18,709
31 Holiday Heights	34,441	(1,249)	33,192
32 Imperial Mobile Terrace	60,502	(2,275)	58,226
33 Intercession City	163,955	(3,300)	160,655
34 Interlachen Lake Estates	49,071	(3,725)	45,347
35 Jungle Den	13,984	(1,143)	12,841
36 Keystone Heights	669,982	(57,656)	612,326
37 Kingswood	9,424	(277)	9,147
38 Lake Ajay Estates	120,297	(11,457)	108,840
39 Lake Brantley	32,598	(1,866)	30,732
40 Lake Conway Park	32,343	2,111	34,454
41 Lake Harriet Estates	79,645	(3,711)	75,935
42 Lakeview Villas	13,507	(287)	13,220
43 Leilani Heights	127,787	(12,962)	114,825
44 Leisure Lakes	71,287	(3,852)	67,436
45 Marco Shores Utilities	448,455	(13,253)	435,202

1534

SOUTHERN STATES UTILTIES
WATER RATE BASES
TEST YEAR ENDED: 12/31/91

DKT. NO. 920199-WS
PAGE 2 OF 3

System	Utility Requested	Staff Adjustment	Staff Recommended
46 Marion Oaks Utilities	2,431,322	(49,805)	2,381,517
47 Meredith Manor	321,541	(8,498)	313,042
48 Morningview	26,828	(1,457)	25,371
49 Oak Forest	31,698	579	32,278
50 Oakwood	25,473	(1,352)	24,121
51 Palisades Country Club	138,854	(16,079)	122,775
52 Palm Port	29,691	(10,119)	19,572
53 Palm Terrace	215,735	(9,429)	206,305
54 Palms Mobile Home Park	14,923	(3,366)	11,557
55 Park Manor	18,693	(748)	17,944
56 Picciola Island	54,249	(3,706)	50,544
57 Pine Ridge Estates	94,675	4,909	99,584
58 Pine Ridge Utilities	662,578	(96,343)	566,235
59 Piney Woods	85,884	(2,825)	83,058
60 Point O' Woods	173,060	(85,791)	87,269
61 Pomona Park	45,142	(3,512)	41,630
62 Postmaster Village	120,611	(21,316)	99,295
63 Quail Ridge	53,108	(17,933)	35,175
64 River Grove	70,185	(11,034)	59,151
65 River Park	108,615	(5,155)	103,460
66 Rolling Green	13,322	(7,806)	5,516
67 Rosemont	167,220	(19,010)	148,209
68 Salt Springs	367,894	20,362	388,256
69 Samira Villas	10,283	(7,623)	2,661
70 Saratoga Harbour	70,381	(18,949)	51,432
71 Silver Lake Estates	169,162	(10,017)	159,145
72 Silver Lake Oaks	31,817	(5,300)	26,517
73 Skycrest	46,177	(9,837)	36,340
74 Spring Hill Utilities	6,844,348	538,809	7,383,157
75 Stone Mountain	6,998	(474)	6,524
76 St. John's Highlands	28,184	(626)	27,557
77 Sugar Mill	322,715	(253,744)	68,971
78 Sugar Mill Woods	1,766,527	(1,245,035)	524,015
79 Sunny Hills Utilities	316,993	(45,976)	271,017
80 Sunshine Parkway	124,461	(17,967)	106,493
81 Tropical Park	192,144	(10,927)	181,216
82 University Shores	1,939,567	(1,320,671)	618,895
83 Venetian Village	44,661	(10,468)	34,194
84 Welaka	21,133	(1,690)	19,443
85 Western Shores	129,553	(12,567)	116,986
86 Westmont	16,178	(3,483)	12,695
87 Windsong	74,269	(1,590)	72,679
88 Woodmere	363,755	(2,072)	361,682
89 Wootens	6,205	(1,480)	4,725
90 Zephyr Shores	101,629	(4,247)	97,383
TOTAL WATER RATE BASE	34,238,881	(4,157,649)	30,083,757

1535

SOUTHERN STATES UTILTIES
WASTEWATER RATE BASES
TEST YEAR ENDED: 12/31/91

DKT. NO. 920199-WS
PAGE 3 OF 3

System	Utility Requested	Staff Adjustment	Staff Recommended
1 Amelia Island	1,994,037	(263,217)	1,730,820
2 Apache Shores	54,869	(119)	54,750
3 Apple Valley	67,250	(2,892)	64,358
4 Beacon Hills	845,548	(426,938)	418,610
5 Beecher's Point	17,916	586	18,502
6 Burnt Store	424,998	(9,540)	415,458
7 Chuluota	1,065,579	(15,576)	1,050,003
8 Citrus Park	643,811	(25,236)	618,575
9 Citrus Springs Utilities	181,819	26,957	208,775
10 Deltona Utilities	6,106,939	(49,941)	6,056,998
11 Fisherman's Haven	52,251	(2,267)	49,984
12 Florida Central Commerce Park	2,055	2,026	4,081
13 Fox Run	57,684	(188)	57,496
14 Holiday Haven	26,198	(1,640)	24,558
15 Jungle Den	283,008	(8,176)	274,832
16 Leilani Heights	313,304	(5,215)	308,089
17 Leisure Lakes	41,491	(45,031)	(3,540)
18 Marco Shores Utilities	339,744	74,767	414,511
19 Marion Oaks Utilities	1,860,136	(145,207)	1,714,929
20 Meredith Manor	6,821	(579)	6,243
21 Morningview	47,267	(1,435)	45,832
22 Palm Port	31,684	(1,946)	29,738
23 Palm Terrace	286,760	(12,728)	274,032
24 Park Manor	12,206	(155)	12,050
25 Point O' Woods	306,043	(157,517)	148,526
26 Salt Springs	58,756	(12,406)	46,350
27 Silver Lake Oaks	15,379	(371)	15,008
28 South Forty	489,395	(176,557)	312,838
29 Spring Hill Utilities	1,983,268	1,003,312	2,986,581
30 Sugar Mill	430,315	(276,607)	153,708
31 Sugar Mill Woods	(0)	(2,118,500)	(2,118,500)
32 Sunny Hills Utilities	197,872	(4,912)	192,961
33 Sunshine Parkway	146,915	(22,238)	124,677
34 University Shores	3,155,601	(738,769)	2,416,831
35 Venetian Village	53,175	(10,063)	43,112
36 Woodmere	1,231,923	16,325	1,248,248
37 Zephyr Shores	66,973	(5,906)	61,067
TOTAL WASTEWATER RATE BASE	22,898,990	(3,417,898)	19,481,092

1536

Cost of Capital

COST OF CAPITAL

ISSUE 36: Should the cost of debt capital be adjusted to reflect reduced interest rates for variable-cost debt components?

RECOMMENDATION: Yes. The appropriate cost rate for debt is 10.31%, which reflects the cost of variable rate debt based on the most current interest rates in effect at the time of the hearing. (LESTER)

POSITION OF PARTIES

SSU: The cost of debt capital should be adjusted to reflect either increased or reduced interest rates for variable-cost debt components as they exist at a reasonable time before the evidentiary hearings in this proceeding.

COVA: No position.

OPC: Yes.

STAFF ANALYSIS: In its MFRs, SSU used 11.16% as the cost rate for debt. (EXH 39, Volume II, Book 7, p. 52, 683) Part of SSU's debt is variable rate debt with the interest rates based on the prime rate, the London Interbank Offered Rate (LIBOR), the T-Bill rate, and other short-term interest rates. (EXH 39, Volume II, Book 7, p. 686) SSU witness Vierima agreed that the cost of capital set in this proceeding should reflect current economic conditions. (TR 1031) At the time of the hearing, the current prime rate was 6.00%, the current 30 day LIBOR rate was 3.25%, and the current T-Bill rate was 3.05%. (TR 1032) Based on current interest rates as of November 17, 1992, the effective cost rate of the Company's variable rate long-term debt was 5.47%, down from the original 7.79%, and the overall cost of debt decreased to 10.31%. (TR 1032, EXH 87, EXH 39, Volume II, Book 7, p. 686)

OPC, the Company, and Staff agree that the cost of variable rate debt should be based on current interest rates. Staff believes that the Company's cost of capital should reflect current economic conditions. Therefore, Staff recommends that the appropriate cost rate for debt is 10.31%.

ISSUE 37: What is the appropriate cost rate for deferred investment tax credits?

RECOMMENDATION: The cost rate should be weighted so that the unamortized ITCs for each system which fall under the general rule, Internal Revenue Code Section 46(f)(1), before acquisition by SSU are given a cost rate of zero and the unamortized ITCs for the remaining systems receive the weighted cost rate of long term debt, common stock, and preferred stock. The rate is 2.22% based on recommendation in Issue 41. (HOWARD, CAUSSEAUX)

POSITION OF PARTIES

SSU: Per the MFRs.

COVA: No position.

OPC: Agree with Staff.

STAFF ANALYSIS: The Utility's position is that the cost rate should be the weighted cost rate of long-term debt, preferred stock and common stock per the MFRs. (MFR C-3) OPC agreed with Staff's pre-hearing position. No other party took a position on this issue.

DUI and UFU elected ITC treatment under IRC section 46(f)(1)--zero cost or rate base reduction with amortization below the line. (MFR C-8) SSU made an election under IRC section 46(f)(2)--weighted cost of investor funds, if included in capital structure, and amortization above the line. (MFR C-8) The record does not reflect the nature of acquisitions by SSU prior to 1984, the time at which SSU was acquired by MP&L. (TR 469)

Staff's recommended capital structure is a total company capital structure. (See Issue 41.) Thus, Staff recommends that the reconciled, unamortized ITC balance included in that total company capital structure bear a weighted average cost rate which recognizes the elections of DUI, UFU and SSU in the calculation. Based on the foregoing, staff recommends that the appropriate cost rate for deferred ITCs should be 2.22%.

ISSUE 38: What is the appropriate amount of accumulated deferred income taxes to be included in the capital structure?

RECOMMENDATION: The amount of net accumulated deferred income taxes is a debit balance and should be included in rate base. The individual amounts are shown on the rate base schedule for each system attached at the back of the recommendation. (HOWARD, CAUSSEAUX)

POSITION OF PARTIES

SSU: Per the MFRs.

COVA: No position.

OPC: No position at this time.

STAFF ANALYSIS: The amount of this adjustment was subject to the resolution of other issues in this case. Based on Staff's evaluation of the record, the appropriate amount of net accumulated deferred income taxes is a debit balance and should be included in rate base. The allocation to ratebase is addressed in Issues 11 and 12. The individual amounts are shown on the rate base schedule for each system attached at the back of the recommendation.

ISSUE 39: Should short-term debt be included in the capital structure?

RECOMMENDATION: No. The subject short-term debt was issued after the test year and should be excluded. (WALKER)

POSITION OF PARTIES

SSU: No. The average capital structure for the test period ended 12/31/91 did not include a short-term debt component. Therefore, the capital structure per the MFRs is appropriate. The application of projected capital costs and structure without concurrent adjustments for plant additions and expense escalation conflicts with the Commission's acceptance of a historic test year for this filing.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: The capital structure in this proceeding does not include short-term debt. However, short-term debt is a component of the capital structure in a rate application for the Utility's Marco Island operating systems (Docket 920655-WS). A projected test year is employed in that proceeding.

When asked to explain the apparent discrepancy in the capital stuctures, Utility witness Vierima explained that this short-term debt was issued in 1992, after the conclusion of the 1991 historic test year used in this proceeding. (TR 1030-1031) Since this short-term debt was issued after the test year, we recommend that the capital structure for this proceeding should not include a provision for short-term debt.

ISSUE 40: Should the cost of debt capital be adjusted to reflect a reduced interest rate for the 15.95% fixed rate on the Company's $22,500,000 of long-term mortgage bonds?

RECOMMENDATION: No. The cost of debt capital for the long-term mortgage bonds should not be adjusted. (BEDELL, LESTER)

POSITION OF PARTIES

SSU: No. This issue was decided by the court in Marco Island Utilities v. Public Service Commission, 566 So.2d 1325 (Fla. 1st DCA 1990).

COVA: Agree with OPC.

OPC: Yes. This fixed rate is excessive and the Company's inability to refinance the debt was the result of DUI's acceptance of a contractual restriction which only allowed refinancing at the option of the bondholders. When SSU purchased the Deltona system it was either aware of this restriction or it should have been aware of this restriction. As such, the purchase price of the DUI systems should have reflected this excessive rate and worked toward the advantage of SSU in reducing the negotiated purchase price. Unless the Commission recognizes a negative acquisition adjustment resulting in part from this excessive cost of debt, the rates set for the DUI systems will be excessive. In addition, since the Company has proposed using one capital structure and overall cost of capital for all of the systems filed, it is unfair and unreasonable to pass this unreasonable cost of debt onto all of the SSU filed FPSC systems. Accordingly, the cost of debt associated with these first mortgage bonds should be reduced to a level that would have been reasonable had the bonds been refinanced by SSU after the purchase of the Deltona system--9.50% to 10.50%. In addition, this debt will be retired in December of 1994 and on a going forward basis this high cost debt will not be incurred in the future.

STAFF ANALYSIS: There is no record evidence to support OPC's position that the interest rate on the long-term mortgage bonds should be reduced from the 15.95% fixed rate to what would be a reasonable rate had the bonds been refinanced. In Marco Island Utilities v. Public Service Commission, 566 So.2d 1325 (1st DCA 1990), the First District Court of Appeal held that where there was no basis in the record for the Commission to disregard the provision that the bonds could not be refinanced, "it was incumbent on the Commission to view the bond-financing transaction as being fixed in its terms without an opportunity to renegotiate for a lower interest rate." Id. at 1329. In the instant case, utility witness Vierima acknowledged that the bonds cannot be refinanced. (TR 1027)

In its brief, OPC argues that it is the failure of the Utility to take the high cost of debt into consideration in the negotiation of the purchase price that is really at issue here, not the high cost of debt itself. The Utility argues that if the issue is not the cost of debt but the purchase price, then the adjustment would be more appropriately addressed in the acquisition adjustment issue and not in the cost of debt issue. Staff agrees. As stated above, there is no record evidence of another more appropriate debt cost. Further, as noted above, there is evidence that, as in the Marco Island case, the fixed rate debt cannot be refinanced. (TR 1027) The Marco Island case clearly controls in this instance, and staff recommends that it would be inappropriate for the Commission to assign another debt cost to the $22,500,000 of fixed-cost mortgage bonds for the reasons raised by OPC.

Therefore, staff recommends that the cost of debt capital for the long-term mortgage bonds should not be adjusted.

ISSUE 41: What is the appropriate overall cost of capital including the proper components, amounts, and cost rates?

RECOMMENDATION: The weighted average cost of capital is 10.67%. (LESTER)

POSITION OF PARTIES

SSU: Per the MFRs as modified by the Company's response to Issue No. 36.

COVA: No position.

OPC: The final amount is subject to the resolution of other issues.

STAFF ANALYSIS: The capital structure filed by SSU is the total company capital structure. (EXH 39, Vol II, Book 7, p. 47) The Company included balances for long-term debt, common equity, a non-utility (Gas) equity adjustment, preferred stock, customer deposits and investment tax credits. Staff accepts these balances.

Staff notes that deferred taxes carry a debit balance and are included in rate base pursuant to Issue 38. Based on Issue 37, the appropriate cost rate for investment tax credits is 2.22%. The Company included a balance for redeemable preferred stock, with a cost rate of zero. Consistent with the Commission's practice of removing non-utility investment from common equity, the company included a negative balance for its gas properties at the equity cost rate.

As discussed in Issue 36, Staff is recommending a cost rate for long-term debt of 10.31%. As stipulated by the parties, the cost of equity is 12.14% with a range of plus or minus 100 basis points. The recommended cost of equity is based on SSU's 43.95% equity ratio and the leverage formula from Order No. PSC-0686-FOF-WS. Based on the inputs discussed above, the resulting weighted average cost of capital is 10.67%.

Net Operating Income

NET OPERATING INCOME

GENERIC AND A&G EXPENSE ISSUES

ISSUE 42: Should the Company's revenues be weather normalized, and, if so, what adjustments are appropriate?

RECOMMENDATION: No, the Company's revenues should not be adjusted for weather normalization. (HAND)

POSITION OF PARTIES

SSU: No weather normalized study has been presented by any party to this proceeding. With the diversity of systems located throughout the State, weather normalization is not meaningful since many other factors affect revenues as much if not more, such as the economy, the level of rates and conservation measures.

COVA: No position on this issue.

OPC: Yes, and an adjustment is necessary.

STAFF ANALYSIS: OPC is recommending that an adjustment be made for weather normalization. However, SSU believes that such adjustments are not appropriate in this proceeding, that other factors may have a greater affect on consumption, and that there is insufficient information in the record supporting OPC's request.

In support of their position, OPC witness Dismukes provided yearly precipitation information based on Florida Statistical Abstract (EX 125), but did not provide any additional information. The exhibit reflects an abnormally high level of precipitation during the test year when compared with the previous ten (10) years for the State of Florida and various selected cities in the State of Florida. (EXH 125)

SSU is opposed to an adjustment for weather normalization due to the requested revenue increase being based on a historical test year. Utility witness Loucks explains that when a historical test year is used, adjustments should be made for abnormal factors such as out of period adjustments, but should not reflect adjustments for weather normalization. (TR 1816-1817)

According to Utility witness Loucks, if weather normalization is considered in this proceeding, great care should be taken to determine that the data used for comparative purposes should be representative of SSU's service area. (TR 1819) She questions whether OPC's data in EXH 125 is indicative of SSU's service area since neither SSU has conducted a study nor is there a study in the record that provides evidence that OPC's Exhibit 125 is typical of the rainfall in SSU's service areas. (TR 1819, TR 1825)

She argues that should representative data be available, weather normalization may be a moot issue, due to the diverse locations of SSU's service areas. The wide range in territory could result in no significant net difference in water consumption. Reductions in consumption experienced in some service areas may be offset by increases in consumption experienced in other service areas, resulting in no significant change in the combined water consumption. (TR 1824-1825)

Additionally, SSU points out that if adjustments are made to revenues based on weather normalization, variable costs relating to consumption should be adjusted where necessary. (TR 1826) However, these adjustments are not provided in the record. (TR 1827)

According to Ms. Loucks, adjustments to weather normalization should be made only to irrigation. There is no effect on domestic or commercial consumption. (TR 1852-1853) Additionally, Utility witness Loucks suggests that if weather normalization is considered, other factors such as conservation should also be taken into consideration. (TR 1822-1823)

Staff believes that there is insufficient evidence in the record to support an adjustment for weather normalization. Exhibit 125 shows the rainfall on certain cities in Florida from 1981 through 1991. The record does not reflect that the data in EXH 125 is representative of SSU's service area. The record does not quantify, or explain how to quantify, the impact of precipitation on consumption. Based on the above, Staff recommends that SSU not be required to adjust revenues for weather normalization.

ISSUE 43: Is the utility's test year provision for employee wages and compensation unreasonable and, if so, what adjustments are appropriate?

RECOMMENDATION: No. Test year expenses should be reduced by $47,970 and allocated to all SSU systems. (MONIZ)

POSITION OF PARTIES

SSU: Administrative salaries are reasonable and no adjustment is appropriate. There has been no prefiled testimony, pleading or other factual predicate identified to the Company which suggests that any portion of administrative salaries are not reasonable. Therefore, the Company has not had the opportunity to address and rebut any allegation in such regard.

COVA: Agree with OPC.

OPC: Yes. Bonus or other at-risk compensation should be eliminated from test year expenses.

STAFF ANALYSIS: Utility witness Sandbulte testified that bonuses are given because it is important to keep good employees. He also stated that the bonuses were paid on a one-time basis on exceptional performance. (TR 266)

Utility witness Phillips testified that there are two ways an employee could qualify for a bonus: to be one of the ten employees covered by the plan or to be an employee who has rendered exceptional and extraordinary service. (TR 408) Mr. Phillips also agreed that the ten employees, if all the goals were met, could earn as much as a 20% bonus of the current base salary. (TR 422) He also admitted on cross-examination that achieving targeted financial results which results in a bonus for these ten employees is a benefit to the shareholders as well as the customers. (TR 426) The Utility has to assume that the same number of people will qualify for the same amount of merit lump sum every year. (TR 431-432) On cross-examination, Utility witness Ludsen stated that the 1990 bonuses that were paid in March of 1991 were included in the salary amounts in the MFRs (TR 837-838, EXH 23)

The Utility argues in its brief that the bonuses paid to its employees are beneficial to the customers. The Utility further states that SSU has implemented a merit incentive payroll system designed to provide continuing quality of performance incentives to its employees which results in a higher quality of service and efficiencies for the Company's customers. However, Mr. Phillips testified that the bonuses were also a benefit to the shareholders. (TR 426)

Staff believes that the Company has provided no evidence that supports its position that bonuses have actually translated into a higher quality of performance nor that any such higher quality of performance has been experienced by the customers of the Utility. Also, the narrow focus of these bonuses and their very generous proportions, make Staff believe they are inappropriate and should be removed from test year salaries.

Based on the testimony above, Staff believes that the 1991 bonuses included in the test year should be removed. Therefore, Staff recommends reducing salaries by $47,490. This amount should be allocated to all SSU systems. Other than this adjustment, there is no evidence which provides that other test year salaries are unreasonable.

ISSUE 44: What is the appropriate method for allocating administrative and general expenses?

RECOMMENDATION: Administrative and general expenses should be allocated based on relative customers. (WALKER)

POSITION OF PARTIES

SSU: The allocation of A&G expenses based on customers is appropriate for the following reasons: (1) it is the method invariably used by the Commission in all prior Southern States and, to the Company's knowledge, other water/wastewater utilities rate proceedings; (2) no customer will contribute more than any other customer; (3) customer usage (ERCs) has no impact on the levels of A&G expenses; (4) direct labor is distorted by DER staffing requirements (rules and permits) as well as the unusual occurrences, i.e., line breaks, which may require additional personnel or overtime in the test year; (5) economies of scale are recognized whereas an allocation in the manner advocated by Public Counsel obliterates such economies; and (6) the other reasons presented in the Company's evidence.

COVA: Agree with Staff. (The utility's proposed allocation of common A&G expenses based on relative customers appears reasonable.)

OPC: Administrative and general expenses should be allocated using a weighted allocation factor consisting of 50% ERCs and 50% direct labor. OPC was unable to develop an adjustment due to discovery difficulties.

STAFF ANALYSIS: As discussed in Issue 7, the Staff recommends allocating common expenses and plant accounts on the basis of customers. The arguments that apply to general plant allocations are equally applicable to administrative and customer accounting expenses. Based upon evidence of record, as further reviewed in Issue 7, we recommend that administrative expenses should be allocated based on customers served.

ISSUE 45: Is an adjustment necessary to allocate a portion of the Company's administrative and general expenses and general plant depreciation expense to its acquisition efforts?

RECOMMENDATION: No. An adjustment is unnecessary. (MANN)

POSITION OF PARTIES

SSU: No. The Commission should reject OPC's proposed adjustments to A&G expenses and general plant depreciation expense due to acquisition efforts.

COVA: No position.

OPC: Yes. The Company's administrative and general expenses should be reduced by $106,384 and depreciation expenses should be reduced by $22,185 to reflect an allocation to the Company's acquisition efforts.

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 8.

ISSUE 46: Has the Company properly allocated administrative and general expenses to its gas merchandising and jobbing operations?

RECOMMENDATION: Yes, no adjustment should be made. (MONIZ)

POSITION OF PARTIES

SSU: Yes. The gas business has been allocated costs based on the number of customers consistent with the water and wastewater business. Merchandising is an activity within the gas business and is not a business unit in and of itself, and therefore, should not be treated separately from gas. In addition, the gas business is generally over-allocated common costs because it receives allocated costs associated with regulatory requirements which do not apply to the non-regulated gas business.

COVA: No position.

OPC: No.

STAFF ANALYSIS: According to Staff's recommendation in Issue 9, no expense adjustment should be made. Staff's analysis in that issue contains the record support for Staff's recommendation and is not repeated here.

ISSUE 47: Are adjustments necessary for expenses charged to the Company by the Topeka Group, Inc. and Minnesota Power and Light Company?

RECOMMENDATION: No. The charges for credit support fees, employees traveling between SSU and MP&L/TGI, and excess liability/property damage insurance and director's and officer's liability insurance are reasonable. (MERCHANT)

POSITION OF PARTIES

SSU: No.

COVA: No position.

OPC: Yes. An adjustment is necessary to remove the TGI's credit support fee charged to SSU. These fees should not be required on a going forward basis.

An adjustment is also necessary to remove the travel costs charged to the Company associated with TGI and MP&L's employees traveling between SSU and MP&L/TGI. These costs represent a significant portion of the costs charged to SSU and do not benefit ratepayers. If SSU's parent were located in Florida these costs would not be incurred.

An adjustment is also necessary to remove excess liability/property damage insurance and director's and officer's liability insurance costs that have been allocated to SSU from MP&L in the amount of $109,050 (total company).

STAFF ANALYSIS: This issue relates to three areas of costs incurred between SSU and TGI: credit support fees, travel costs between the two companies and allocated insurance costs from TGI to SSU.

CREDIT SUPPORT FEES

During the test year, SSU paid credit support fees to TGI in the amount of $54,237. These costs were for compensation for guarantee of letters of credit issued by Sun Bank for an $11 million industrial revenue bond (IRB) and $2.8 million for revenues held subject to refund in Docket No. 900329-WS. (EXH 79) The charge is 50 basis points or one-half of one percent of the amount of the letter of credit. (TR 971) Of the guarantee for the revenues held subject to refund for the prior rate case, only a small portion of the fee is included in the test year expense. (TR 971)

Utility witness Vierima testified that credit support fees were for an individual borrower that does not exhibit the credit

capacity to borrow funds on its own financial strength, it could pay this fee and utilize another entity's financial strength to guarantee debt. (TR 966) Sun Bank would not issue a letter of credit on the IRBs to SSU without credit support. If SSU defaults on its industrial development bonds, the holders of the bonds have the right to call on the letter of credit, and the bank who has issued the letter of credit has the right to go back against TGI for repayment of any amounts paid under the letter of credit. (TR 967)

Under cross-examination by OPC, Mr. Vierima stated that since the Company is in such a severe financial situation now, it would take several years before creditors would be willing to lend at reasonable rates to SSU without credit support. (TR 974) He further stated that without such support, SSU could not borrow at all. Market conditions now would suggest that a non-investment grade credit would cost 250 to 400 basis points above comparable maturity treasury securities for senior secured debt. Mr. Vierima also stated that the rates that TGI or SSU is currently receiving are well below what the open market would provide. (TR 976) The variable cost of the IRB debt is 4.13%, which includes the credit support fee. (EXH 87) He concluded that the reason SSU is in dire financial straits is partly because the last rate case was denied and also the heavy construction spending requirements continually require increased sources of capital.

OPC argues in its brief that the Company requires the credit support fee because of its alleged weakened financial condition, caused in part as a result of the Commission's denial of SSU's last rate case. Since the failure of the last rate case was caused by management, not customers, OPC contends that it would be unfair for the ratepayers to absorb the extra cost of financing caused by management's own failures.

The Utility argues in its brief that the record reflects that SSU is the beneficiary of significant financial benefits due to its relationship with TGI and MP&L, particularly with respect to SSU's present inability to secure credit on a stand-alone basis. It contends that there is no evidence that the credit support fees paid by SSU to TGI are unreasonable or excessive, and further that the expenses are recurring in nature until financial indicators used by lenders improve dramatically and lenders extend credit to SSU without credit support from TGI.

Staff believes that there are two issues regarding the allowance of credit support fees in test year expenses. First is the issue that the cost of any security of interim rates should not be allowed for ratemaking purposes. The record reflects that some credit support fees were required because of the letter of credit for interim rates for the last rate case (Docket No. 900329-WS), of which rate relief was ultimately denied. If this were the only

reason credit was required then these amounts should be removed from test year expenses. However, the fact the last rate case was denied is not the only reason that SSU's financial condition suffers. The second issue relates to the heavy construction spending requirements necessitated by customer growth and DER requirements which will continually require increased sources of capital. Since TGI is able to secure this credit at a 50 basis points cost, the overall cost of capitali to the ratepayers is reduced.

Staff has reviewed the test year amount of credit support fees from Exhibit 79. The record reflects that the fees for the Collier County IRB were $55,000 ($11 million times 0.5%). Since the test year cost was $54,237, the combination of the IRB and the interim protection fees were less than the annualized cost of the IRB fees. Staff believes that the Utility has demonstrated that overall these fees are reasonable, especially given the economic climate that existed during the test year and continues today. Also given the very low cost of the IRB, adding 50 more basis points would still render the cost rate for that debt extremely reasonable. Until the Utility's overall financial condition increases, the credit support fees will be required. Based on the above, Staff recommends that the fees are reasonable and should be allowed.

TRAVEL COSTS

OPC argues that the Commission should disallow at least $17,508 of travel costs between MP&L/TGI and SSU because if MP&L's headquarters were located in Apopka then such travel would be charged to MP&L's customers not SSU's. OPC continues that the Utility has provided no proof that these travel costs benefit customers over and above the services that could be rendered in Florida, if MP&L was not located in Minnesota.

Mr. Vierima does admit that if MP&L were located in Apopka, the travel costs to Minnesota would then be charged to MP&L. (TR 992) However, Mr. Vierima agreed that the benefits to SSU and its customers regarding the financing relationship between TGI and SSU should be considered when determining costs recovered by the ratepayers. (TR 1035) Further, based on the Utility's analysis, the travel costs for a degreed MP&L employee with years of utility experience and familiarity with SSU is at least comparable or less than the cost of hiring similarly qualified individuals locally. (TR 1035-1036)

Based on the record, Staff believes that the travel costs combined with allocated costs of employees, when considering the financial and technical abilities of MP&L/TGI employees, are equal to or less than the cost of hiring experts locally or around Florida. As such, Staff believes that no adjustment to travel expenses is necessary.

EXCESS LIABILITY/PROPERTY DAMAGE INSURANCE AND DIRECTOR'S AND OFFICER'S LIABILITY INSURANCE COSTS

OPC's third argument included in this issue states that the Commission must disallow $109,050 of total Company charges to SSU from MP&L/TGI due to the Company's failure to provide timely and responsive discovery answers to OPC. OPC argues that on more than one occasion documents showing how costs were allocated from the parent to SSU were not submitted. The specific expenses related to allocated costs from MP&L/TGI to SSU for excess liability/property damage insurance and directors' and officers' liability insurance. OPC argues that SSU's failure to produce documents on allocations should not be overlooked. As such, either the Company's requested return on equity should be reduced by 0.50 percent or the related expenses should be disallowed to penalize SSU for repeatedly failing to respond to OPC's discovery requests.

OPC states that its Document Request No. 52 (EXH 52) requests documents discussing and analyzing costs allocated from the parent or any affiliate for 1990-91. Mr. Vierima testified that the Utility's response in Appendix 52-B was that MP&L has administrative service agreements with all of its subsidiaries which provide for charges that are billed and paid on the actual costs for labor, transportation, employee expenses, materials and supplies, building space rental, telephone service and other expenses. (TR 994-5) The response also states that there are no allocated charges from MP&L or TGI to SSU. (TR 996) When Mr. Vierima was handed OPC Document Request No. 81 (EXH 77) regarding the officers' and director's (D&O) liability insurance premium, he admitted that this expense could be considered an allocation. (TR 999)

Continuing on cross-examination, Mr. Vierima testified that D&O liability insurance covered board liability for participation on corporate boards, as well as nonprofit organizations, and any employee claims, commercial crimes, or fiduciary liability for management of benefit plans were covered. Further, an allocation method using assets was based on simplicity as well as the fact that other indicators, such as revenues, number of personnel, etc., were no better or worse than assets. (TR 1000)

The excess liability insurance covers the Company for bodily injury or property damage to third parties, including sudden and gradual pollution and claims under the superfund laws. (TR 1002) Mr. Vierima stated that this expense was also an allocation from MP&L based on assets. He continued that the Company's benchmark on these expenses was typically what SSU could obtain for similar coverage on its own relative to the coverage that it gets from MP&L. (TR 1005) In the case of excess liability, SSU receives approximately $64 million worth of excess liability insurance coverage from MP&L for $87,000. The Utility separately priced $20

million worth of coverage for SSU stand-alone and was quoted $124,000. Based on that, SSU customers received a substantial savings from this allocation. (TR 1005) When questioned why from '90 to '91 SSU's allocated portion went from $39,000 to $87,000, when TGI's share remained the same, Mr. Vierima stated that TGI was a holding company with primarily equity ownership with very few physical assets. (TR 1005)

The Utility does not argue the issue of discovery violations on insurance costs in its brief. Staff does agree that SSU did not respond correctly to OPC's Document Request No. 52. (EXH 76) Clearly an allocation is not a direct charge when any type of proration or division of any expense is required by a parent company to any subsidiaries. SSU should be put on notice that such a violation is unacceptable. It should be noted, however, that OPC did not file a motion to compel a response for this document request. Further, OPC received the information in a subsequent document request and was able to cross-examine the Utility's witness at length on this issue. In Staff's opinion, the Utility provided sufficient testimony that both of these expenses were reasonable and prudent and should be allowed. As such, OPC's rights were not compromised and OPC has failed to demonstrate any substantial harm arising out of the discovery violation. Based on the above, Staff recommends that the allocated costs from MP&L/TGI to SSU for excess liability/property damage insurance and directors' and officers' liability insurance is reasonable and should be allowed.

ISSUE 48: What is the appropriate amount of rate case expense?

RECOMMENDATION: Total rate case expense should be $1,302,191. This results in an annual amortized amount of rate case expense of $325,547. An adjustment is necessary to reduce amortized rate case expense by $117,502. Also, the Utility should be ordered to submit a detailed statement of the actual rate case expense incurred within 60 days after the final order is issued, or if applicable, within sixty days after the issuance of an order entered in response to a motion for reconsideration of such final order. The information should be submitted in the form prescribed for Schedule B-10 of the MFRs. (MANN)

POSITION OF THE PARTIES

UTILITY: The rate case expense requested by the Company in this proceeding, including legal, accounting and consulting fees as well as mailing, copying and other costs, is approximately $10,000 per system. There is no way that this extraordinary low level of expenses per system could have been achieved if each system were filed individually. The Company is aware of no litigated rate proceeding in which rate case expense is anywhere near this low figure. Recovery of the total amount of rate case expense requested by the Company, as adjusted for the amount of rate case expense actually incurred, is appropriate.

OPC: Rate case expense should be reduced by $2,300 and there should be a sharing of rate case expense between the ratepayers and the shareholders.

STAFF ANALYSIS: In its MFRs, the Utility included an estimate of $1,772,200 for rate case costs. (EXH 39) In this estimate, the Utility requested $771,597 in accounting fees, $337,090 for legal fees, $82,972 in engineering fees, $578,291 in miscellaneous charges, and $2,250 for filing fees. In Late-filed Exhibit 71, the actual and estimate to complete rate case costs were $1,305,399. Staff has reviewed these amounts, as well as the supporting documentation, for reasonableness. A breakdown of the requested amounts in Late-filed Exhibit 71 are shown below:

Accounting	$673,199
Engineering	66,180
Legal	237,959
Filing Fee	9,000
Miscellaneous	319,061
Total	$1,305,399

In its brief, OPC made two arguments. The first dealt with corrections that should be made for billing errors. These corrections, as were pointed out by the Utility, amounted to

$2,300. (BR 34) (EXH 69,70) This represents a reduction of 0.176% to the revised rate case request in Late-filed Exhibit 71.

Staff agrees with OPC that these billing corrections should be made, and in addition recommends that $908 be reduced from the request due to technical errors in the invoice support. Combined with the OPC adjustments, this represents a reduction of 0.246% to the revised rate case request in Late-filed Exhibit 71. The Utility is in agreement with Staff that adjustments should be made, as it argues in its brief that hundreds of pages of invoices were provided by the Company to substantiate rate case expense, and these contained a few misclassified or inaccurate billings. (BR 103) The Utility was forthcoming in listing certain errors and they are the basis of the adjustment made by Staff and OPC. (EXH 69,70)

The second area addressed by OPC on rate case expense relates to its perception of the fairness of the expense to ratepayers. In its brief, OPC argues that a utility files a rate case to ensure that it is reimbursed for its cost of providing service and to ensure that its investors are granted the opportunity to earn a fair rate of return. Although the ratepayer has no say in what course of action the utility will take to raise rates, he/she bears the entire burden of an expense that should at least be shared with stockholders. (BR 34-35)

A review of the record indicates that there is nothing to support a sharing of the rate case expense between the shareholders and the ratepayers. Without any evidence in the record to support a sharing of rate case expense, Staff concludes that this argument is without merit. Further, Staff believes that there is no precedent to support the removal of prudently incurred expenses to below the line expenses. Section 367.081(7), Florida Statutes, requires that the Commission consider the cost of operating expenses incurred in the provision of utility service. Rate case expense is one of those expenses and Staff believes that the statute does not give the Commission the option of such an allocation when rate case expense is reasonable. When rate case expense is unreasonable, the Commission must disallow it altogether.

In COVA's brief, the following sentence appears:

> "Approximately $130,000 should be adjusted from the rate case expenses."

Staff has reviewed this sentence, and, as it is listed under the heading "Real Estate Taxes," we have come to the conclusion that an argument is being made that an operating expense in the rate case, not "rate case expense," should be reduced.

The following four paragraphs detail the initial request in the MFRs for recovery of rate case expense, along with the final request, as was outlined by the Utility in Late-filed Exhibit 71.

LEGAL

Late-Filed Exhibit 71 reflects legal fees incurred of $177,959, with an estimate to complete of $60,000. Staff has reviewed the legal invoices of the firms listed below and found them to substantiate, with the exception of certain immaterial amounts listed above, legal rate case expense. The following chart details the original estimate for legal fees in the MFRs and the final rate case expense request as detailed in Exhibit 71: (EXH 39)

	MFR	EXH 71	DIFFERENCE
Messer, Vickers, & Associates	$334,415	$235,284	$ (99,131)
Gatlin, Woods, Carlson, & Cowdery	2,675	2,675	0
Total	$337,090	$237,959	$ (99,131)

ENGINEERING

Late-Filed Exhibit 71 reflects engineering fees incurred of $56,404, with an estimate to complete of $9,775. This total of $66,179 in engineering fees is 20% below the original estimate of $82,972 in the MFRs. Staff has reviewed the engineering invoices of Hartman & Associates and found them to substantiate engineering rate case expense. Staff is recommending that no adjustments be made to engineering fees.

ACCOUNTING

Late-Filed Exhibit 71 reflects accounting fees incurred of $673,199. This exhibit contains no projected additional costs to complete. Staff has reviewed the accounting invoices of the firms listed below and found them to substantiate accounting rate case expense. Staff is recommending that no adjustments be made to accounting fees. The following chart details the original estimate for accounting fees in the MFRs and the final rate case expense request as detailed in Exhibit 71: (EXH 39)

	MFR	EXH 71	DIFFERENCE
Cronin, Jackson, Nixon, & Wilson	$134,241	$ 89,228	$ (45,013)
Sheahen, Rowlson, & Messina	251,619	158,863	(92,756)
Management & Regulatory Consultants	106,818	84,535	(22,283)
Milian, Swain & Associates	278,919	340,573	61,654
Total	$771,597	$673,199	$(98,398)

MISCELLANEOUS EXPENSES

Late-Filed Exhibit 71 reflects miscellaneous expenses incurred of $246,717, with an estimate to complete of $81,343. This total of $328,060 in miscellaneous expenses is 43% below the original estimate of $580,541 in the MFRs. (EXH 39) Staff has reviewed the amounts spent in this area of rate case expense and found them to be reasonable. Staff is recommending that no adjustments be made to miscellaneous expenses in rate case costs.

SUBMITTAL OF ACTUAL RATE CASE EXPENSE

The Utility should be ordered to submit a detailed statement of the actual rate case expense incurred within 60 days after the final order is issued, or if applicable, within sixty days after the issuance of an order entered in response to a motion for reconsideration of such final order. The information should be submitted in the form prescribed for Schedule B-10 of the MFRs.

SUMMARY

Whereas most water and wastewater cases involve between one and four systems, this "mega" case involved 127 systems. Given the vast number of interrogatories, exhibits, production of document requests, and voluminous set of MFRs, SSU was timely and cooperative in this case. While no one could argue that spending a million dollars on one water and wastewater rate case is reasonable, Staff has analyzed the per system and per ratepayer cost and found it to be reasonable. Staff has analyzed reams of invoices, made comparisons with other cases, reviewed professional performances in the case, and critiqued the MFRs. Other than the immaterial technical corrections listed above, the record does not support any conclusion that rate case expense was unreasonable or imprudently incurred. Compared with the SSU filing in 1991, which only involved 34 systems, SSU actually reduced per system legal expense in this filing, a filing with four times the number of systems. (TR 878) For these reasons, Staff recommends that certain immaterial corrections be made to the revised rate case expense detailed in Late-filed Exhibit 71 and that annual rate case expense of $325,547 be allowed for a four year period.

The following table details the recommended totals and adjustments:

	Total	Water	Wastewater
Amt. In MFRs	$1,772,200	$1,316,777	$455,423
Reduction To Request	(466,801)	(346,840)	(119,961)
Total Request Per LF EXH 71	$1,305,399	$969,937	$335,462
Staff Adj.	(3,208)	(2,388)	(820)
Recommended Rate Case Expense	$1,302,191	$967,549	$334,642
Amort. Per MFRs	$443,049	$329,194	$113,855
Amort. Per Staff	325,547	241,887	83,660
Required Adj.	$117,502	$87,307	$30,195

ISSUE 49: Should the utility's proposed pro forma adjustments to customer accounting and administrative charges due to acquisition of Lehigh Utilities be approved?

RECOMMENDATION: No reduction is necessary to remove the pro forma adjustments. (K. WILLIAMS)

POSITION OF PARTIES

SSU: The adjustment represents the roll-in of actual customer account and A&G expenses of Lehigh on an annualized basis after reductions for costs eliminated after the acquisition of Lehigh. No adjustments are appropriate.

COVA: No position.

OPC: No position at this time.

STAFF ANALYSIS: Utility witness Phillips testified that an adjustment was made to add back and reallocate the administrative and general ("A&G") expenses previously allocated to Lehigh during the period October through December, 1991. (TR 1676) Mr. Phillips explained the adjustment was necessary to allocate a full twelve months of A&G costs rather than the three months of October through December, 1991. He stated that the impact of this adjustment was $70,082 to water and $24,238 to wastewater. These A&G expenses were pooled and reallocated to each water and sewer system (including the systems not in this filing) based on the number of customers served. (TR 1676)

Mr. Phillips continued that an additional adjustment reflects the estimated annualized Lehigh A&G expenses. This adjustment was necessary since Lehigh was not acquired until June 30, 1991. Thus, SSU did not have twelve months of experience with Lehigh being part of SSU. Mr. Phillips testified this adjustment would increase A&G expenses for systems in this filing by $125,226 for water and $43,310 for wastewater. (TR 1675-1676)

Based on the above testimony and lack of evidence to show the adjustments are unreasonable, Staff recommends that no adjustment is necessary.

ISSUE 50: Should the Commission allow the utility's $1,435,469 pro forma adjustment for post-retirement benefits, and, if not, what adjustments are appropriate?

RECOMMENDATION: The Commission should use SFAS 106 for ratemaking purposes. The appropriate total OPEB expense allowance, for both water and wastewater, is $410,515, which has been allocated to the systems. Staff has reduced the Company's requested OPEB expense amount to reflect the Company's lowest cost proposed OPEB plan, to reflect a discount rate of 8.25%, and to reflect the capitalization of a portion of OPEB costs. (LESTER)

POSITION OF PARTIES

SSU: The Commission should permit Southern States to recover the entire amount of SFAS 106 expenses requested. The Company agrees to fully fund its SFAS 106 expenses. The failure to provide for these expenses will negatively impact the Company's ability to obtain the lowest cost financing since investors and lenders will be confronted with significant unfunded liabilities in the absence of such recovery.

COVA: Agree with Staff.

OPC: No.

STAFF ANALYSIS: SFAS 106 is a pronouncement of the Financial Accounting Standards Board and is entitled "Employers' Accounting for Post-retirement Benefits Other Than Pensions." These benefits, also known as OPEBs, are primarily retiree health and life insurance. (TR 445-445, SFAS 106) The Commission took official notice of SFAS 106 in this proceeding.

SSU witness Gagnon contends that the Commission should use SFAS 106 for ratemaking. (TR 445-446) He states that the OPEB expense should be recovered as the employees earn them, and the OPEB expense should be paid by the ratepayers for whom the employee is performing services rather than future ratepayers. (TR 446, 455) He states that, though the Company will adopt SFAS 106 in 1993, SFAS 106 should be used to calculate the OPEB expense in this rate case since it is a known cost that will be incurred before final rates in this docket become effective. (TR 446) Staff believes the SSU's adjustment to expenses to reflect SFAS 106 implementation is a pro forma adjustment since the Company will adopt SFAS 106 in 1993 but the test year ends December 31, 1991.

OPC witness Montanaro opposes the use of SFAS 106 for ratemaking purposes. She states that the Commission should use the pay-as-you-go method. (TR 1982, 2035) She presents the following five arguments.

First, she testifies that SSU may restructure its benefits plan to reduce costs in the future. She states that if rates are set before the cost reductions, then the Company will collect more cash than it deserves. (TR 1986, 2000-2001, EXH 130, attachment 4) In rebuttal to this argument, witness Gagnon asserts that SSU has no plans to reduce either the kinds or level of post-retirement benefits now or in the future, though the Company will continue to contain costs and look at alternatives. (TR 451-452) Staff acknowledges that any OPEB plan may be modified. However, staff disagrees that the possibility of modifications precludes the Commission from using SFAS 106 for ratemaking because, as discussed below, such modifications or potential modifications can become the basis for an adjustment to SFAS 106 costs.

Witness Montanaro's second argument is that the SFAS 106 calculations are inherently unreliable. (TR 1986) She states that the SFAS 106 costs are based on volatile estimates and that the self-correcting mechanism in SFAS 106 may not correct for all volatility. She also notes that rates would have to be reset to reflect corrections to SFAS 106 cost estimates. (TR 2005-2010) Witness Gagnon argues that, while SFAS 106 cost estimates cannot be exact, the estimates are based on carefully researched assumptions and result in a reasonable cost. (TR 452-453) Staff believes that estimated costs are acceptable for ratemaking purposes if the estimates are based on reasonable assumptions and calculations.

Witness Montanaro's third argument is that using SFAS 106 for ratemaking assigns costs of prior periods, i.e., the transition obligation, to current ratepayers. (TR 1987) She notes that the transition obligation can be immediately recognized. (TR 2019-2020) Witness Gagnon argues that the accumulated post-retirement benefit obligation that exists today was incurred in providing utility service to present and previous customers of the Company. He states that the pay-as-you-go method does not match the customers who pay the cost with the customers who incurred the cost. (TR 453-454) Staff believes that amortization of the transition obligation is a necessary component of the SFAS 106 expense. (SFAS 106, paragraphs 45-46, 112)

Witness Montanaro's fourth argument is that, as cost estimates become more reliable and cost containment measures are instituted, future ratepayers will receive the benefits of those events. (TR 1988) Her fifth argument is that there is no assurance that funds collected through rates will go to pay post-retirement benefits. (TR 1988) Witness Gagnon offers no rebuttal to these arguments. Staff notes that the utility states that it intends to fund the SFAS 106 obligation. (EXH 38, p. 39) Staff believes that funding would ensure that the funds collected for OPEBs would go to pay such benefits, however, the Company has not specifically decided how it will fund the SFAS 106 obligation. (EXH 38, p. 39)

The Commission has considered the issue of using SFAS 106 for ratemaking purposes in two recent cases. Essentially the same arguments against using SFAS 106 for ratemaking for SSU were presented in those two cases. In both the United Telephone Company of Florida rate case and the Florida Power Corporation rate case, the Commission approved the concept of using SFAS 106 for ratemaking purposes. (See Order No. PSC-92-0708-FOF-TL and Order No. PSC-92-1197-FOF-EI)

Staff believes that the Commission should use SFAS 106 for ratemaking purposes. Staff believes that the accrual accounting prescribed by SFAS 106 is appropriate for ratemaking purposes because it matches the cost of OPEBs to the period when the employees are working and earning the benefits. (TR 446, 450) Staff believes that continuing the pay-as-you-go method would result in a mismatch between the cost of an employee's service and the period when he provides the service. (TR 453-454) Staff acknowledges that SFAS 106 costs are estimates but notes that many costs recognized in rate cases are based on estimates. (Order No. PSC-92-0708-FOF-TL, p. 35, and Order No. PSC-92-1197-FOF-EI, p. 12)

Staff notes that the orders for both the United Telephone Company of Florida rate case and the Florida Power rate case allowed adjustments to SFAS 106 costs. (Order No. PSC-92-0708-FOF-TL, p. 36, and Order No. PSC-92-1197-FOF-EI, p. 11) As discussed above, staff believes that SFAS 106 is appropriate for ratemaking purposes. Staff also believes that several adjustments to the utility's requested SFAS 106 amounts would be appropriate. Staff believes SSU's case for its requested SFAS 106 amounts is weak. Specifically, staff notes that witness Gagnon was unfamiliar with the history of SSU's OPEB plan. For example, when initially asked at his deposition, he did not know how long SSU had offered OPEBs, he did not know if the benefits had increased, decreased, or remained the same, and he did not know how many employees were enrolled in the benefits plan. (EXH 38, pp. 5-6) Further, witness Gagnon was not familiar with SSU's policy decisions behind its decision to provide OPEBs. (EXH 38, p. 12) He provided a late-filed deposition exhibit stating that SSU informally offered OPEBs beginning in the early 1980s and that a formal OPEB policy was adopted on January 1, 1991. (EXH 38, p. 51) SSU currently has 9 retirees and 460 active employees. (EXH 38, p. 51, 79)

Staff believes that three adjustments to SSU's requested SFAS 106 costs are necessary. As background for these adjustments, the annual net periodic cost of SSU's current OPEB plan is $1,306,401 for 469 plan participants. (EXH 38, p.23, 68) With an additional $40,067 for death benefits and expanding for the inclusion of Lehigh's 31 employees, the net periodic cost for SSU and Lehigh combined is $1,435,469. (EXH 38, p.23) To this amount, SSU applies an allocation factor of 63.7126% to arrive at its requested SFAS 106 amount of $914,575. (MFRs, Vol. 1, Book 2, p. 202)

Staff believes that the lowest cost OPEB plan, Proposed Plan 2, should be substituted for the current SSU OPEB plan. (EXH 38, p. 68) Staff believes that SSU will lower its OPEB costs in the future. Specifically, staff notes that witness Montanaro stated that SSU has plans to modify its OPEB plan. (TR 2000) These modifications compare the current plan with three proposed plans, with Proposed Plan 2 being the lowest cost plan. (TR 2000) Further, witness Gagnon acknowledges that SSU is considering the proposed plans in its actuarial study as ways to reduce OPEB costs, contradicting his statement in his rebuttal testimony that " . . . there are no present plans to reduce either the kinds or level of post-retirement benefits now or in the future." (EXH 38, p. 36, TR 375) Witness Montanaro acknowledges that there is a trend among companies to control and reduce the costs of retirement benefits. (EXH 6, p. 53) Companies are reducing retiree medical benefits, sometimes eliminating them altogether, and are increasing the employees' share of the costs. (EXH 6, p. 52-53) Given the inconsistencies in SSU's case for SFAS 106 and the evidence that many companies are reducing OPEB costs, staff believes the most conservative approach should be used in determining SSU's SFAS 106 expense. For these reasons, staff believes that the lowest cost OPEB plan, Proposed Plan 2, should be used to figure the appropriate SFAS 106 costs. The annual net periodic cost of Proposed Plan 2 is $730,793 on a total SSU basis. (EXH 38, p. 68)

Staff's second adjustment is to increase the discount rate from 8.00% to 8.25%. Witness Montanaro asserts the appropriate discount rate should be SSU's cost of capital. (TR 2014) She notes that discount rates vary among companies, from 7.25% to 9.50%. (TR 2011, EXH 130, attachment 6) Witness Gagnon states that the use of a discount rate for ratemaking that differs from the discount rate used for financial reporting only complicates a complex issue. (TR 454) He acknowledges that AA-rated utility bonds currently yield 8.29%. (EXH 38, p. 45)

Regarding the selection of an appropriate discount rate, SFAS 106 states the following:

> . . . employers shall look to rates of return on high-quality fixed income investments currently available whose cash flows match the timing and amount of expected benefit payments. (SFAS 106, paragraph 31)

Staff believes that this provision of SFAS 106 means that the Company would not comply with SFAS 106 if it used its cost of capital as the discount rate. However, staff believes that 8.00%, the Company's current discount rate, is too low. (TR 2012, EXH 38, p. 73) In the recent Florida Power rate case, the Commission increased the discount rate to 8.25% based on the AA-rated utility bond yield. (Order No. PSC-92-1197-FOF-EI, pp. 38-39) Staff believes that 8.25% is the appropriate discount rate to use for SSU

since AA utility bonds are high quality fixed income securities and since 8.25% is closely in line with the AA utility bond yield.

A .25% increase in the discount rate results in a 4.825% decrease in SFAS 106 expense. (EXH 38, p. 59) Therefore, staff has reduced the net periodic cost, based on Proposed Plan 2, by 4.825%. This reduces the cost from $730,793 to $697,155.

Staff's third adjustment capitalizes a portion of the SFAS 106 costs. Staff notes that the Company capitalized approximately 18.02% of its salaries during the test year. (EXH 38, p. 54, EXH 66) Therefore, staff believes that the same percentage of SFAS 106 costs also should be capitalized. In its brief, the Company agrees that 18.02% of SFAS 106 costs should be capitalized but also contends that the capitalized amounts should be included in rate base. (TR 478-480, 835-836) Staff notes that the adjustment to set up SFAS 106 is a pro forma adjustment since SFAS 106 does not become effective until after December 15, 1992 and SSU's test year ends December 31, 1991. (EXH 38, p. 18) Therefore, SSU did not incur any SFAS 106 costs during the test year. During 1993, when the Company is accruing the cost of OPEBs according to SFAS 106, a portion of SFAS 106 costs should be capitalized. Staff calculated the liability net of the capitalized portion (Issue 13), therefore, the rate base effect has been recognized.

In summary, staff recommends that SFAS 106 should be used for ratemaking purposes and that the Commission should make several adjustments to SSU's requested SFAS 106 costs. Specifically, the Company's lowest cost alternative OPEB plan should be used, an 8.25% discount rate should be used, and 18.02% of the SFAS 106 cost should be capitalized. Staff recommends that the Commission allow a water and wastewater OPEB expense amount of $410,515, which should be allocated to the various water and wastewater systems. As discussed in Issue 13, staff is recommending that the unfunded SFAS 106 liability reduce rate base.

ISSUE 51: Does SFAS 106 require SSU to incur any expense which it would other wise (i.e., in the absence of SFAS 106) not incur?

RECOMMENDATION: No. SFAS 106 does not change the ultimate amount of OPEB costs but changes the period in which such costs are recognized due to the change from pay-as-you-go accounting to accrual accounting. (LESTER)

POSITION OF PARTIES

SSU: No. The adoption of SFAS 106 will not change the ultimate amount of OPEBs but will impact the period in which the expenses are incurred, i.e., such expenses will be accrued when services are performed.

COVA: No position.

OPC: No. SFAS 106 requires only that where a particular kind of expense (OPEB) is incurred, it must be reported in accordance with SFAS 106.

STAFF ANALYSIS: In its brief, SSU acknowledges that SFAS 106 will not change the ultimate amount of OPEB costs but will change the period in which such costs are recognized. In its brief, OPC states that SFAS 106 only requires that when OPEB expense is incurred, it must be reported according to SFAS 106.

Staff notes that the Company provided an actuarial study supporting the OPEB cost of its current plan and several alternatives. (EXH 38, pp. 63-79) SSU witness Gagnon states that SFAS 106 applies to SSU and that SSU will begin using the standard in 1993. (TR 445-446) He further states that SFAS 106 is appropriate for ratemaking since it requires the Company to recover OPEB costs as the employee earns the benefit, as opposed to charging future ratepayers. (TR 446) As discussed in Issue 50, staff believes that the accrual accounting prescribed by SFAS 106 is appropriate for ratemaking purposes because it matches the costs of OPEBs to the period when employees are working and earning the benefits. (TR 446, 450) Therefore, though SFAS 106 does not require SSU to incur OPEB costs, Staff believes that the accrual accounting for such costs is appropriate. Based on the above discussion, staff recommends that the change in accounting method from pay-as-you-go to accrual does not require SSU to incur expenses that it would not otherwise incur.

ISSUE 52: Are SSU's alleged OPEB obligations certain enough to justify recovery of expenses related thereto?

RECOMMENDATION: Yes. With the adjustments recommended in Issue 50, the Company's OPEB obligation is appropriate for determining a reasonable SFAS 106 expense allowance. (LESTER)

POSITION OF PARTIES

SSU: Yes, because such expenses were calculated in accordance with SFAS 106 and this methodology has been adopted by the Commission for the purpose of providing reliable or sufficiently certain estimates of such expenses.

COVA: No position.

OPC: No. The Commission has a statutory obligation to determine whether an identified expense will actually be incurred. Contingent obligations to employees (which the company seeks through the operation of SFAS 106) are subject to change within the period during the rates approved in this case will be charged to customers.

STAFF ANALYSIS: In its brief, OPC argues that the Commission has a statutory obligation to determine whether an identified expense will actually be incurred. According to OPC, the SFAS 106 obligation is subject to change during the period when rates set in this case will be in effect. Therefore, OPC contends that the OPEB obligation is not certain enough to be the basis for an expense allowance. SSU claims that its OPEB obligation is certain enough to justify expense recovery since the expense was calculated according to SFAS 106 and the Commission has adopted this methodology for estimating OPEB expense.

OPC witness Montanaro states that SFAS 106 calculations are inherently unreliable and that the estimates are volatile. (TR 1986) SSU witness Gagnon states that, while SFAS 106 cost estimates cannot be exact, the estimates are based on carefully researched assumptions and result in a reasonable cost. (TR 452-453) In Issue 50, Staff noted that estimated costs are acceptable for ratemaking purposes if the estimates are based on reasonable assumptions. Also in Issue 50, Staff recommended several adjustments to the Company's requested level of OPEB expense. With these adjustments, Staff believes that the Company's OPEB obligation is appropriate for determining a reasonable SFAS 106 expense allowance.

ISSUE 53: Is the transition adjustment a request to recover expenses incurred in prior periods?

RECOMMENDATION: No. The amortization of the transition obligation is a necessary component of the Company's SFAS 106 expense and is necessary for the transition from pay-as-you-go accounting to accrual accounting. (LESTER)

POSITION OF PARTIES

SSU: No. The change to the accrual method of accounting is to match the OPEB expenses with the related employee services. The fact that a transition obligation arises due to the change from pay-as-you-go to the accrual method is not a recovery of costs which should have been recovered in a past case. In fact, the costs would be recovered in the future under the cash method.

COVA: No position.

OPC: Yes.

STAFF ANALYSIS: OPC argues that the amortization of the transition obligation is a request to recover expenses incurred in prior periods. SSU disagrees and contends that the amortization of the transition obligation arises from the change from pay-as-you-go accounting to accrual accounting. SSU further contends that, under the cash method, the costs would be recovered in the future.

OPC witness Montanaro argues that the amortization obligation assigns costs of prior periods to current ratepayers. (TR 1987) SSU witness Gagnon asserts that the pay-as-you-go method does not match the customer who pays the cost with the customer who incurs the cost. (TR 453-454)

The Commission has ruled on a similar issue in the recent Florida Power rate case. For that case, Order No. PSC-92-1197-FOF-EI states:

> . . . The transition obligation represents the present value of benefits to be paid in the future and the amortization of the transition obligation allocates the present value of those future benefits to a 20 year period in the future. Under pay-as-you-go accounting, there will always be a mismatch between the time an employee earns post-retirement benefits and the time the company recognizes the cost of those benefits. Even with the amortization of the transition obligation, SFAS No. 106 is closer to achieving intergenerational equity than the pay-as-you-go method. (Order No. PSC-92-1197-FOF-EI, p. 12)

In Issue 50, Staff recommends that the amortization of the transition obligation should be a necessary component of SFAS 106

expense and that the Commission should use SFAS 106 for ratemaking purposes. Staff notes that the Company will implement SFAS 106 is 1993. (TR 446) Therefore, the Company has not incurred SFAS 106 costs, including the transition obligation, before 1993. Staff also notes that the transition obligation is necessary for the transition to accrual accounting. Therefore, Staff does not believe that the amortization obligation results in recovery of expenses incurred in prior periods. Instead, as recommended in Issue 50, SFAS 106 matches the expense to the period in which the employee earns the benefit.

ISSUE 54: If the Commission approves the accrual method for post-retirement benefits, should that portion of benefits related to construction be removed?

RECOMMENDATION: Yes, 18.2% of the allowed provision for post-retirement benefits should be removed. This excluded portion should not be added to rate base since accrual of post-retirement benefits will not commence until 1993, which is subsequent to the test year. (WALKER)

POSITION OF PARTIES

SSU: Yes, these costs should be capitalized as part of rate base.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: The utility's requested provision for post-retirement benefits should be reduced by 18.2% to reflect that portion that would correspond to construction activities. (TR 836) The Utility agrees that this reduction is appropriate. (EXH 66) The remaining issue to resolve concerns whether the excluded portion should be added to rate base for this proceeding.

The test year for this proceeding is the twelve-month period ended December 31, 1991. During cross-examination, Mr. Gagnon, the utility's witness for post-retirement benefits, testified that since the Utility will not begin accruing post-retirerment benefits until 1993, no portion of that pro forma adjustment should be added to plant built in 1991 or before. (TR 474) After some prodding, Mr. Gagnon agreed with the Utility's attorney that the excluded portion should be added to rate base to permit recovery of the full cost of post-retirement benefits. (TR 478-479) Utility witness Ludsen stated that the 18.2% portion related to construction should be considered general plant and allocated among the various systems (based on relative customer numbers). (TR 836)

The Staff recommends that the allowed provision for post-retirement benefits should be reduced by 18.2% to show that a portion of labor would normally correspond to construction work in progress. Since accrual of these post-retirement benefits will not commence until 1993, plant built before that time could not possibly include this incremental cost. The utility's requested provision for an added element of general plant as a representative sum, a surrogate for costs to be incurred in later years, should be denied. Recovery of subsequent construction costs should be considered when plant additions are placed in service. Conceptually, this incremental increase for employee benefits is no different than a wage increase. Should existing plant be increased because employees may receive a increase wage in 1993? No.

Neither should plant be increased becaused employee benefits will increase in the future. Accordingly, we recommend that the 18.2% element should not be added to general plant nor included in rate base for this proceeding.

ISSUE 55: If the Commission approves the accrual method for post-retirement benefits, should pay-as-you-go expenses be removed?

RECOMMENDATION: Yes. The parties stipulated at hearing that expenses should be reduced by $32,806 to reflect removal of pay-as-you-go post-retirement benefits if accrued amounts were allowed. (WALKER)

POSITION OF PARTIES

SSU: Yes.

COVA: No position.

OPC: Agree with Staff. (Yes, $32,806 should be removed.)

STAFF ANALYSIS: The parties stipulated and Staff agreed at hearing that expenses should be reduced by $32,806 to reflect removal of pay-as-you-go post-retirement benefits - if accrued amounts were allowed. (TR 17, 326) Because the utility increased its test year expenses by its requested 3.63% inflation adjustment, a corresponding correction is required to likewise exclude that incremental factor. Further, since this is an administrative cost that is allocated, the reduction for each system depends on that system's relative customer number.

ISSUE 56: Should the Commission allow the utility's 3.63% escalation factor for operating and maintenance expenses other than payroll and rate case expense, and, if not, what adjustments are appropriate?

RECOMMENDATION: Yes, Staff recommends that the 3.63% escalation factor for expenses is reasonable and should be allowed. (MONIZ)

POSITION OF PARTIES

SSU: Yes. By the time final rates are established in this proceeding, the level of costs which SSU seeks escalation will be approximately 15 months old. The requested escalation would be available to the Company but for the dire financial circumstances facing the Company which required a general rate increase. Since the Commission's indexing provision itself constitutes a recognition of the existence of inflation, the indexing adjustment should not be denied to the Company.

COVA: Agree with OPC.

OPC: No. The Commission should not allow any attrition adjustment. The Company has failed to provide any evidence that such an allowance is necessary.

STAFF ANALYSIS: Utility witness Ludsen stated that he believed the 3.63% adjustment was reasonable for several reasons. First, FPSC Order No. PSC-92-0136-FOF-WS in Docket No. 920005-WS, issued on March 31, 1992, confirms the Commission's belief that inflation at the annual rate of 3.63% exists. (TR 545-546) Second, information considered by Staff and the Commission is relied on to confirm that inflation has and will continue to impact SSU in 1992. Third, by the time the Commission establishes final rates in this proceeding, the Company's historic annual expenses for the twelve months ended December 31, 1991, will be more than thirteen months old. (TR 546-547)

Mr. Ludsen testified that the Company will have forever lost the ability to recover the additional expenses associated with the Commission's recognized indexing factor since March 31, 1992. SSU should not be penalized by the urgent need for rate relief which virtually forced the Company to file this case based on a historic test year in an attempt to eliminate some of the controversy which pervaded Docket No. 900329-WS. (TR 547)

OPC states in its brief that SSU has requested an attrition allowance plus pro forma adjustments and has provided no evidence that it will experience attrition in the future. It argues that Chapter 367,.081(4)(a), Florida Statutes, defines the price indexing mechanism as an entirely separate process from the rate case procedure and no provision exists for combining the two

processes. It also stated that in the Marco Island Utilities case the Commission disallowed price index adjustment because the Utility was unable to demonstrate that attrition was present. Staff does not agree with this logic because the Utility could have filed its case using a projected test year with proforma adjustments and the increase would have been granted subject to refund without any argument.

Based on the testimony stated above, Staff believes that the 3.63% index amount should be allowed.

ISSUE 57: Should the Commission allow the utility's 5.00% increase to payroll expense, and, if not, what adjustments are appropriate?

RECOMMENDATION: No, SSU should be allowed a 4.54% payroll increase. This is a reduction to salary expense of $15,571 for water and $8,104 for wastewater for the FPSC filed systems. (MONIZ)

POSITION OF PARTIES

SSU: The 5% increases to payroll should be approved without adjustment. The Company's actual payroll increase was 5.2%. The increase did not consist of an across the board 5% increase but rather merit increases (evaluated on a case by case basis), step adjustments (lowest grade employees hired at below market salaries and gradually brought up to market levels), and licensing adjustments (i.e., obtaining operator licenses or upgrading licenses). These adjustments contribute to the Company's ability to provide the highest quality service to our customers by ensuring a highly qualified, experienced, licensed workforce. There has been no prefiled testimony, pleading or other factual predicate identified to the Company which suggests that any portion of the 5% increase was unreasonable or imprudently made. Therefore, the Company has not had the opportunity to address and rebut any allegation in such regard.

COVA: Agree with OPC.

OPC: No. The Commission should not allow any attrition adjustment. The Company has failed to provide any evidence that such an allowance is necessary.

STAFF ANALYSIS: Utility witness Ludsen states in his rebuttal testimony that the information provided in Exhibit 40 (FLL-8) confirms that SSU's actual payroll increase since the test year and through July 30, 1992 is 5.34%. (TR 552) He testifies that this information further explains the increases are not just across the board salary increases; they represent attempts to improve the quality of service to the customers at the lowest possible costs. He contends that this is accomplished by reducing employee turnover, providing more skilled and experienced utility personnel, and ensuring employee qualifications and abilities to perform their jobs. He further states that these benefits are achieved by equity and licensing adjustments, education reimbursements and a system whereby employees hired in the lowest ten pay grades are hired below market salaries and are gradually given step increases as they demonstrate their ability to fulfill the responsiblities of their jobs. (TR 552) He testifies that if equity, licensing, and step adjustments are excluded from the total payroll increase, then the total merit increase would be 3.3%. (TR 553)

Mr. Ludsen further reveals that merit increases were not provided across the board, but rather each employee was evaluated individually to determine whether a merit increase was appropriate. (TR 554) On cross-examination witness Ludsen testifies that the 3.33% was the actual merit increase and the bonus portion was a 0.75% increase. (TR 839) It is apparent from Mr. Ludsen's exhibit that merit increases consisted of 3.33% of total payroll, other adjustments consisted of 1.26% of total payroll, and bonuses consisted of .75%. (EXH 40)

Based on the evidence presented on disallowing the bonuses in Issue 43 and the fact that the utililty could not justify the rate increase beyond the amount for merit increases and other adjustments, Staff believes that the utility should only be allowed a 4.59% increase rather than a 5% increase for salaries. This is a reduction to salary expense of $15,571 for water and $8,104 for wastewater for the FPSC filed systems.

ISSUE 58: Should the gain realized upon sale of the St. Augustine utility system be considered in determining operating revenues for the systems in this proceeding?

RECOMMENDATION: No, but the A&G expenses should be reduced by $254,917 and allocated among all systems. (MONIZ)

POSITION OF PARTIES

SSU: No, the gains on the condemnations of the non-jurisdictional St. Augustine Shores water system and the non-rate base University Shores wastewater facilities should be retained by SSU and should not be applied to reduce SSU's revenue requirements for the reasons stated in Mr. Sandbulte's rebuttal testimony.

COVA: Agree with OPC.

OPC: Yes. Test year NOI should be increased by $650,159. This reflects a four year amortization of the gain on the sale applicable to the filed SSU systems. In the alternative, the funds from the gain on the sale should be removed from the equity portion of the Company's requested capital structure. In addition all expenses relating to condemnation efforts should be removed from test year results.

STAFF ANALYSIS: As discussed previously in Issue 33, no adjustments should be made to reduce revenues due to the gain on the sale of SAS.

However, an adjustment should be made to reduce operating expenses by $254,917. This amount is calculated by taking the total number of SSU's customers (163,185) including SAS (4,591), deriving a percentage (2.8134%) and multiplying this percentage by the total customer and A&G expenses ($9,060,797). (EXH 128) This adjustment is supported by Utility witness Sandbulte. Mr. Sandbulte testifies, that if the only adverse impact on SSU's remaining customers is the allocation of the portion of the common costs that would be allocated to SAS customers, then SSU's remaining customers can be made whole by requiring SSU to absorb this portion of common costs. He contends that Ms. Dismukes' rationale supports no further adjustment than that. (TR 188)

Based on the above and the discussion in Issue No. 33, Staff recommends that A&G expenses be reduced by $254,917.

ISSUE 59: Should the costs associated with the merger of the SSU companies be removed from test year results?

RECOMMENDATION: The test year operating and maintenance expense should be reduced by $9,312. The merger costs should be amortized over five years. (JOHNSON)

POSITION OF PARTIES

SSU: No. The costs associated with the merger of the SSU group of affiliated companies were incurred as a normal cost of continuing efforts on the part of the Company to maintain and enhance operating efficiency. Uniform recognition of a singular corporate entity by customers, employees, suppliers, regulators and creditors creates an environment conducive to control of operating costs and standardization of services. Combining corporate activities is also expected to improve access to financial markets (after obtaining rate relief) in view of an expanded collateral pool and uniformity of debt covenants.

COVA: Agree with OPC.

OPC: Yes. The Company's administrative and general expenses should be reduced by $7,247.

STAFF ANALYSIS: The company's test year expenses included $11,640 to merge SSU, UFU, VGU, and DUI into a single company. (TR 1896) As a result of the merger, the company anticipates future savings. However, the company can only speculate about the expected savings. (TR 919) According to the Company response in interrogatory 176, the savings may take the form of reduced accounting fees, reduced costs of reporting, etc. The Company also anticipates that these savings may be absorbed by new cost increases associated with accounting fees, reporting fees, and any additional reporting requirements. (TR 919)

Utility witness Vierima, reading from the Utility's response to an interrogatory, said that due to consolidation being completed on July 15, 1991, they could not measure actual savings. (TR 919) The Company's position is that an estimate of potential cost savings would be mere speculation at this time, and speculative savings or amounts are not included in the application. Only known and quantifiable items should be included. (TR 919) It is now a Company policy to expense all costs associated with the merger. (TR 1897)

OPC witness Dismukes testified that the merger expense should be removed from test year expenses for three reasons. First, Ms. Dismukes said that savings resulting from the merger are not recognized in the test year, although the Utility listed expected efficiencies when its application for a merger was filed. (TR 1898)

She said that the merger would not have been considered unless savings were anticipated. (TR 1897-1898) Second, she stated that a mismatch exists between test year expenses and benefits that may result from the 1992 merger. (TR 1898) Third, she testified that the merger costs should be considered non-recurring. (TR 1899)

Ms. Dismukes testified that the merger expense should be allowed only if the expected savings are also recognized. (TR 1929) However, she could not cite a Commission precedent to support her position. (TR 1929) Utility witness Vierima testified that the Commission allows utilities to recover expenses incurred during a historic test year despite the fact that the results to be achieved from the associated expenditure have not been realized. (TR 921) Mr. Vierima explained further that to allow this proposed adjustment based on this premise, would be a clear example of recognizing a non-quantifiable, out-of-period reduction. (TR 921)

Mr. Vierima testified that if the merger expenses are denied, because the expenses are non-recurring, it would discourage the Company from seeking new ways to improve service and control expenditures. (TR 923) According to Mr. Vierima, there are no facts that suggest that the merger costs were not prudent, reasonable, or harmful to the customers. (TR 922) He said the fact that costs may not recur on an annual basis does not justify complete denial. (TR 923) Since all projects have a beginning and end, all such projects and its related cost theoretically are non-recurring. However, this does not make the costs non-recoverable. (TR 923)

Mr. Vierima added that SSU merger costs are recurring expenses, and similar costs may be incurred in 1992, if a merger with Lehigh Utilities, Inc. is achieved.(TR 924) He stated that as long as SSU remains active in acquiring new systems, he expects the Company will continue to incur similar costs. (TR 924) He said the Company is entitled to recovery of these expenses, since the customers do enjoy the benefits. (TR 923) While Ms. Dismukes agrees that there are direct benefits that the customers receive from merger expenditures, she believe that there are other difficulties and complexities that overshadow these benefits. (1930-1931)

Although the Company anticipates that future merger costs will be incurred, when such costs will recur and how frequently remains uncertain. But there is no evidence in the record that the test year merger expenses were imprudently incurred. Therefore, Staff recommends allowing recovery of the merger expenses, but we recommend amortization of the amount over a reasonable period. We believe a five year amortization period is appropriate. Accordingly, we recommend reducing test year expenses by $9,312.

ISSUE 60: Should common expenses be reduced to reflect projected savings due to consolidation or closing of customer service offices?

RECOMMENDATION: Yes, common expenses for the SSU filed systems should be reduced by $47,955. (MONIZ)

POSITION OF PARTIES

SSU: No. These cost savings are not known and quantifiable and are not certain to result in a reduction of expenses but may help to reduce future increases. In addition, these expenses fall outside the historic test year and will, in the short run, be partially offset by other non-test year conversion costs such as records and supplies conversion. If downward adjustments outside the test year are to be made, then upward adjustments must also be made. For example, the annual costs associated with the new Marco Island office ($33,000) was not included in the expenses in this filing. In addition, the Company has not included projected annual capital additions of $20 million as well as projected increased costs for such items as testing, sludge hauling, and postage related to combined monthly billing in this filing. In addition, the Company has no less than 25 additional authorized and required positions which it has been unable to fill due to austerity related financial constraints.

COVA: Agree with OPC.

OPC: Yes. Test year expenses should be reduced by $47,955.

STAFF ANALYSIS: The Utility's filing included costs associated with its customer service offices. (EXH 39, FLL-1) OPC witness Dismukes testified that during 1992 the Company consolidated several of its customer service offices, and as a result, certain expenses incurred during the test year will not arise in the future. She stated that adjustments should be made to the test year to reflect these cost savings. (TR 1899) Ms. Dismukes testified, that according to the Utility, the following office consolidations took place: Amelia Island and Keystone Heights were closed and combined with Jacksonville; the Deep Creek customer service office was closed and combined with Venice Gardens; the Sugarmill Woods customer service office was closed and combined with Spring Hill; the Citrus Springs customer service offices were closed and combined with Marion Oaks. (TR 1900) She further testified that her recommended adjustments were taken directly from the Company's report with a correction due to annualization. According to Ms. Dismukes, the Utility's savings estimate only included nine months of expenses. She stated that according to her calculations the total annualized savings for all four consolidations was $70,024 which should be allocated to all systems. (TR 1901)

Utility witness Ludsen stated in his rebuttal testimony that it would not be appropriate to reduce the Company's historic test year expense by the projected savings from the office consolidations for two reasons. First, potential cost savings in one area of customer service expenses do not translate into an overall reduction to such expenses; for example, the proposed uniform monthly billing cycle for each system included in this proceeding. Second, no testimony has been presented which contests the prudence or reasonableness of the savings from the consolidations. (TR 537-538)

The Utility argued in its brief that the adjustment proposed by OPC is not "known and measurable"; therefore it should be disallowed. Staff believes that this argument is not convincing since it was the Utility that provided OPC with the actual savings due to the consolidations. The Utility had the opportunity to make its case with regard to known and measurable increases in expenses and it added several areas that reflected increased expenses, such as OPEB adjustment, the 3.63% inflation adjustment, the 5% salary increase, and an adjustment for Lehigh common plant. It could be argued that some of the increases are included in the 3.63% adjustment. The burden is on the Utility to put its best case before the FPSC. Staff believes the record supports that a savings adjustment should be made. Based on this, Staff recommends reducing common expenses by $70,024.

ISSUE 61: Should the Commission reduce the expense allowed for remittance processing to reflect anticipated savings, on a going-forward basis, as a result of in-house processing?

RECOMMENDATION: No adjustment should be made. (MANN)

POSITION OF PARTIES

SSU: No. The Commission should not reduce the expense allowed for remittance processing to reflect anticipated savings, on a going-forward basis, as a result of in-house processing.

COVA: No position.

OPC: Yes. Administrative expenses should be reduced by $70,798.

STAFF ANALYSIS: Based on Staff Interrogatory 48, a request for a detailed description of computer equipment purchased during the test year, Staff became aware of a SSU proposal to purchase a utility statement/check recording device. (EXH 150) In this proposal, it was outlined that the machine could save the Utility $70,798 that was heretofore paid to Sun Bank for the provision of processing services (photo-copying of customer checks with utility statements).

In her direct testimony, Utility witness Kimball argued that there were several reasons why an adjustment should not be made. The first reason, which has been echoed throughout this case to refute any attempt to reduce expenses on a going-forward basis, is that this rate case is based on a historic period, and as such, to reduce incurred expenses without adjusting for known additional costs is inherently unfair to the Utility. (TR 1768) Her second argument was that even though this equipment was placed in service on December 9, 1991, it was not booked as plant in service until 1992. Therefore, it was excluded from rate base in this case and the MFRs do not reflect a return on this investment. (TR 1769) Her third argument was that the basis of this adjustment, the aforementioned proposal, did not include several related costs that should be considered, i.e., depreciation and labor. The following depicts the results of her second and third arguments: (TR 1770-1771)

Anticipated Savings Per Staff	$70,798
ROR on PIS($122,000*11.57%)	($22,631)
Depreciation Expense	($24,400)
Labor to Operate Machine	($ 9,576)
Net 1st Yr Possible Savings	$14,191

Ms. Kimball's final argument against this proposed reduction to expense was that the Utility receives credits from the bank and

that these amounts will be reduced once the Utility begins doing certain functions in-house, i.e., the photo-copying of customer checks with utility statements. She was uncertain of the numerical effect this change would have. (TR 1772)

OPC did not present any evidence in the record, or argument in its brief. OPC's position on this issue is merely a restatement of the position it took in the prehearing order.

Based on the explanation given by Ms. Kimball at the hearing that the proposal contained in Exhibit 150 was not complete and that the costs outlined above were not considered, Staff believes that an adjustment is not appropriate. The Utility has proposed switching from bimonthly billing to a monthly cycle. This change, should it be accepted by the Commission, will escalate the in-house processing cost due to an increase in the number of transactions handled. Should the above listed cost for labor be increased, say by a factor of two, and maintenance and supplies considered, then any potential savings may be eliminated entirely.

Staff accepts the explanation of Utility witness Ludsen that there are several good reasons to switch the billing cycle to monthly statements, i.e., to obtain improved information regarding consumption, to create a system that will promote conversion to conservation rates (should they be mandated by the Commission), to lessen the financial impact on customers, especially in times of rising rates, and finally, to decrease the business risk of bad debt expense (under the current billing cycle, it takes 90 days to discontinue service to a nonpaying customer, which places faithful paying customers at risk for the expense incurred through writeoffs of delinquent accounts). (TR 817-818) Having considered the evidence in the record, and in lieu of the stipulation to change the billing cycle, Staff recommends that no adjustment be made.

ISSUE 62: Should the Commission reduce postage costs to reflect savings to perform postage services in-house?

RECOMMENDATION: No, there should be no reduction to postage costs. (MANN)

POSITION OF PARTIES

SSU: No. See SSU's position in response to Issue 60 regarding closing of customer offices. In addition, the Company is proposing monthly billing which will increase the annual costs for postage, bills and envelopes by an estimated $45,000.

COVA: No position.

OPC: Customer accounting expenses should be reduced by $12,125.

STAFF ANALYSIS: Similar to Issue 61, Exhibit 150 detailed that mailing costs could be reduced by 2¢ per item by processing the mail in-house. Staff took this per item reduction and multiplied it by both the approximate number of customers (101,041) and the number of billing cycles (6). (EXH 39) The resulting figure of $12,125 was Staff's calculated savings, on a going forward basis, for the in-house processing of the mail. As the calculation shows, this adjustment was based on the premise that a bimonthly collection period would continue to be used for certain systems.

Should the Commission accept Stipulation 25 in the Prehearing Order, allowing the Utility to change its billing cycle from bimonthly to monthly, the Utility argues that costs for postage, bills and envelopes will increase by $45,000. (BR 122) Due to this change in the billing cycle, and the argument that going-forward expense should not be reduced unless known and measurable additional costs are considered, the Utility believes that no adjustment should be made. (BR 118)

OPC did not present any evidence in the record, or argument in its brief. OPC's position on this issue is merely a restatement of the position it took in the prehearing order.

Based on acceptance by the Commission of Stipulation 25 in the Prehearing Order that the Utility be allowed to change its billing cycle from bimonthly to monthly, Staff believes that the aforementioned calculation of anticipated savings is no longer applicable. Therefore, Staff recommends that no reduction be made to postage expense.

ISSUE 63: What is an acceptable level of unaccounted for water?

RECOMMENDATION: Staff recommends that 10% of the water pumped or purchased is an acceptable level of unaccounted for water. (CROUCH)

POSITION OF PARTIES

SSU: Despite Commission precedent referring to industry standards which indicate that a 15% level of unaccounted for water is acceptable, the Commission has steadfastly held to a 10% standard. The standard should be 15%. Age and geological development conditions must be given consideration in any determination of unaccounted for water.

COVA: Agree with Staff.

OPC: The acceptable level of unaccounted for water is 10% or less.

STAFF ANALYSIS: Utility witness Sweat, reading from the American Waterworks Association manual, testified that, "The proper amount of unaccounted for water in any given system is a function of that system alone. It might range in a fully metered system from as much as 35% to as little as 5%." Mr. Sweat went on to read from the manual, "A fair average of unaccounted for water might be 10% to 20% for fully metered systems with (a) good meter maintenance program and average condition of service." (TR 1355)

The F-1 Schedules in the MFR's (EXH 39) show column (2) total gallons pumped and column (3) gallons purchased for each month for each system. Column (4) shows gallons sold (revenue producing) while column (5) shows other uses such as line flushing, plant use, fire department use, lift stations, stuck meters, tank flushing and water used for chlorination at water and wastewater treatment plants. The water in column (5) is estimated or otherwise determined by the plant operator. (TR 1210)

Column (6), unaccounted for water, is the result of column (2) plus (3) minus column (4) and column (5). (EXH 39) Unaccounted for water then is that "non revenue producing" water which can not be accounted for in any of the purposes covered under column (5). Commission policy has been to allow 10% of the water available (pumped or purchased) as an acceptable level of unaccounted for, non revenue producing water. (TR 2077-2079) OPC provided no testimony on this issue, but their position stated above agrees that 10% is the acceptable level. The Commission took administrative notice of Commission Orders No. 23511, issued September 18, 1990, and 24485 issued May 7, 1991, which explain the Commission's policy that 10% unaccounted for water is an acceptable level. (TR 1346) The utility claims that the explanations and adjustments contained in the MFRs for the systems experiencing

unaccounted for water levels above 20% provide sufficient evidence of mitigating circumstances to justify acceptance of the indicated levels without any adjustment for ratemaking purposes. (TR 1214-1215)

Staff does not agree. Proper maintenance and record keeping should enable the properly run system to document most of the uses in column (5) "Other Uses" in the MFRs. (EXH 39) We don't believe the Utility has done this because Column 5 for some systems has not been properly documented. For example, the Oakwood system in Brevard County has the number 120 in the column for water breaks for every month and the Kingswood system, also in Brevard County, has no entries in the Other Use column for the entire year. Oakwood had 12.3% unaccounted for water and Kingswood had 24.9% unaccounted for water. Saratoga Harbour in Putnam County had 14.9% unaccounted for water. The Utility claimed that the problem was attibutable to water lost during construction work done by the County and SSU did not record the gallons lost. (EXH 94 p 10) The Staff believes only that water which is totally unaccounted for should be listed in column (6).

Commission policy has been to accept up to 10% as unaccounted for water and anything above that should normally be considered excessive and adjustments made to rate base as shown in Issue 80.

ISSUE 64: Should interest income earned on utility deposits made by Southern States be moved above the line for ratemaking purposes?

RECOMMENDATION: No. Interest income should remain below the line for ratemaking purposes. (JETER)

POSITION OF PARTIES

SSU: No. Ratepayers do not pay a return on utility deposits nor are they included in the determination of working capital. Therefore, any interest earned on investor capital should be treated below the line.

COVA: Agree with OPC.

OPC: Yes. Unless the Commission utilizes the balance sheet approach to working capital and excludes these deposits from current assets, the interest income in the amount of $7,045 (total company) should be moved above the line for ratemaking purposes.

STAFF ANALYSIS: Utility witness Vierima testified that if customers are providing a return to the Utility on amounts deposited with other utilities, then any interest income should be included above the line. Mr. Vierima further asserted that customers do not pay a return on deposits with other utilities. (TR 1028-1029) In its brief, OPC argues that the formula method implicitly includes utility deposits as working capital and that customers pay a return on the deposits. The only evidence in the record is the above referenced testimony of Mr. Vierima. OPC did not offer any additional evidence supporting its argument. Therefore, Staff recommends that interest income from deposits made with other utilities remain below the line for ratemaking purposes.

ISSUE 65: Should an adjustment be made to remove chamber of commerce dues and other public relations expenses from the test year?

RECOMMENDATION: An adjustment of $3,023 should be made to remove chamber of commerce dues and public relations expenses. (K. WILLIAMS)

POSITION OF PARTIES

SSU: No.

COVA: Agree with OPC.

OPC: Yes. At a minimum test year expenses should be reduced by $1,882.

STAFF ANALYSIS: OPC witness Dismukes testified that the customers should not pay for the Chamber of Commerce dues and its related expenses totaling $1,843. (TR 1904) Ms. Dismukes continued that the $1,180 of expenses for SSU and two of its employees to belong to the Florida Public Relations Association (FPRA) should not be allowed. The Chamber of Commerce and FPRA mainly benefits the stockholders and not ratepayers. (TR 1940-1905)

Utility witness Phillips testified that the Chamber of Commerce assisted in a defeat of tax proposals that would have effectively cost SSU's customers a minimum of $1,200,000 in 1991. (TR 360) He added that the Chamber of Commerce is involved in health care issues, workers' compensation costs and abuses, and provides information on a timely basis so that SSU's position can be heard. (TR 360-361)

Mr. Phillips continued that the FPRA provides services and programs dedicated to improving the professional competence of its members. (TR 362) The two individuals who participated in FPRA are able to share the communications techniques they learned with other Company personnel, particularly the Speakers Bureau. The Speakers Bureau made more that 50 presentations in 1991 regarding the benefits and techniques of general conservation and Xeriscaping, a highly praised water conservation technique. (TR 363)

Mr. Phillips stated that the Commission has disallowed Chamber dues for ratemaking purposes, but SSU maintains that they want to be a leader in the field by being the first utility to present evidence on the point. (TR 373-374) OPC presented orders which showed that other utilities had presented evidence on this point, and the Commission had, upon consideration of the record, disallowed chamber dues. Tampa Electric Company, St. Johns Service Company, Florida Power Corporation, and Florida Power & Light

Company all had their chamber of commerce dues disallowed. (EXH 30-33)

In the Florida Power & Light Order No. 10306, issued September 23, 1981, Witness Tallon testified as to the benefits of the Chambers of Commerce, but the Commission concluded that "it is the our opinion that these dues serve to improve the image of the Company, with direct benefits accruing to the stockholders of the Company and with no benefits being received by the ratepayers."

Mr. Phillips testified that the differentiation between lobbying and the activities of the Chamber of Commerce is the intent and the benefit to the customers. The benefit of belonging to the Chamber of Commerce is that it is active in holding down the costs of doing business. (TR 385-386) Mr. Phillips also testified that the customers would have to pay the cost of the Chamber of Commerce dues whether the customers agreed or disagreed with a position taken by SSU and the Chamber of Commerce. (TR 370)

Based on the Commission's prior opinion that Chamber of Commerce membership serves to improve the image of the Company, with direct benefits accruing to the stockholders and no benefits being received by the ratepayers, Staff is not convinced that the Utility's testimony is sufficient to change the Commission's practice. Although the speakers bureau topics on Xeriscaping and conservation are commendable, Staff believes that the FPRA expenses primarily support efforts to improve the image of the Company. Therefore, Staff recommends an adjustment of $3,023 to remove the expenses for the Chamber of Commerce dues and FPRA expenses.

ISSUE 66: Should an adjustment be made to the Company's membership dues?

RECOMMENDATION: Yes, membership dues should be reduced by $3,137. (MONIZ)

POSITION OF PARTIES

SSU: Yes, agree with Staff.

COVA: Agree with Staff.

OPC: Yes. A portion of the Company's membership dues should be removed from test year results because they support the lobbing activities of the professional associations. An adjustment should also be made to reflect the memberships dues savings resulting from the consolidation of the SSU family. This amounts to $3,137.

STAFF ANALYSIS: In its brief, the Utility agreed that an adjustment should be made to reflect the membership dues savings resulting from the consolidation of SSU in the amount of $3,137.

The record does not support any reduction beyond that agreed to by all parties. Based on this, Staff recommends reducing membership dues by $3,137. This will result in a reduction to Operation and Maintenance expenses by $3,137 to be allocated to all the SSU systems. A reduction to chamber dues expense is discussed in Issue 65.

ISSUE 67: Should an adjustment be made to reduce the Company's test year bad debt expense?

RECOMMENDATION: Yes. An adjustment should be made to reduce test year bad debt expense by $38,570. (K. WILLIAMS)

POSITION OF PARTIES

SSU: The level of bad debt expense is .6% which is consistent with industry standards. In addition, the levels of bad debt expense identified by Ms. Dismukes for M&M Utilities and Deltona Gas are allocated numbers based on total company bad debt experience and do not reflect actual bad debt expenses for these systems. In addition, the $20,000 of bad debt expense related to the Citrus Sun Club Condominium Association does not reflect an incremental bad debt expense since it has been on the Company's books for several years. Public Counsel's proposed adjustment regarding Citrus Sun Club constitutes another attempt to pick and choose between expense items despite the fact that historical bad debt expense levels confirm the reasonableness of the Company's bad debt test year expenses.

COVA: Agree with OPC.

OPC: Yes. Test year expenses should be reduced by $71,405 (total Company), $43,859, (FPSC filed systems).

STAFF ANALYSIS: OPC proposed four adjustments to SSU's bad debt expense. (TR 1906-1907) The first adjustment reduced bad debt expense by $30,000 for M&M Utilities, which was a system sold by SSU. OPC witness Dismukes testified that there is no reason to charge SSU's customers for bad debts of a utility which is no longer a part of the SSU family. SSU has removed M&M's customers from its allocation base, thus requiring SSU's remaining customers to absorb the related administrative and general expenses. Ms. Dismukes further testified that there is no reason to add to the current customers' burden by also requiring them to pay for bad debts of a utility that SSU no longer operates. (TR 1906)

Utility witness Kimball testified that the actual bad debt expense from M&M utilities on the books for 1991 was $17,719. If an adjustment was deemed appropriate, the amount to be adjusted downward would be $17,719 times 66.4503% (the filed-FPSC allocation factor) or $11,774. (TR 1757) However, as Exhibit 139 shows, bad debt expense was increased by $31,283 as a result of the aging analysis specifically related to M&M utilities.

OPC proposed a second adjustment to reduce SSU's bad debt expense by $15,000 for the sold Deltona Gas operations. Ms. Dismukes testified that the same reasons to exclude the bad debt expenses for M&M apply to the sold gas operations. (TR 1906-07)

Ms. Kimball agreed that non-regulated expenses should not be allocated to SSU's water and wastewater customers. (TR 1758) She stated that the gas customers were allocated $14,411 of bad debt expense in the MFRs as a result of the pooling of customer service expenses, and the $15,000 adjustment was included in this allcoation pool. (TR 1758)

OPC argues in its brief that Ms. Kimball fails to see that the Company's filed FPSC water and sewer customers are being asked to pay for 62% of this $15,000 expense. Therefore, the gas operations should pay their allocated share of bad debt expense plus the $15,000 (BR 51)

OPC's third adjustment was to reduce bad debt expense attributable to Citrus Sun Club Condo Association, Inc. (CSCCA). During the test year, SSU filed suit against this customer for the $20,000 it owed SSU. The lawsuit was settled, and the customer agreed to make payments to the Company for the amount owed. Accordingly, Ms. Dismukes argued that this amount should be removed from the test year bad debt expense. (EXH 139, TR 1907)

Ms. Kimball explained that CSCCA owed SSU this money for a number of years and, in fact, at the end of 1990, owed SSU $20,523. The 1991 increase in bad debt expense was unrelated to CSCCA even though it still owed SSU $19,398 at that time. CSCCA had a payment agreement with SSU to pay off its account, and Ms. Kimball stated that it was not until September, 1992, that CSCCA became current on their account. (TR 1759, EXH 13)

In its brief, OPC proposed a fourth adjustment to bad debt expense based on Exhibit 139. (BR 51) Exhibit 139 shows how SSU calculated the increase to bad debt expense and the reserve for bad debts on a company-by-company basis. On October 31, 1991, SSU increased the reserve account for bad debts by the difference between the current reserve and the closed accounts. SSU increased bad debt expense when the reserve was less than the accounts receivable over 60 days old. However, the Company did not reduce bad debt expense when the reserve was more than accounts receivables over 60 days. OPC believes that fairness requires that increases and decreases both be considered. (BR 52) Accordingly, OPC believes that bad debt expense needs to be reduced by an additional $9,554 for total Company, or by $5,860 for the filed FPSC systems.

Ms. Kimball testified that when the reserve requirements are analyzed, it is done on a total company basis, not on a system-by-system basis. The resulting expense charged to the system is based on that system's balance of the accounts receivable over 60 days past due as a percent of the total. Also the customers who may repay the Company for the outstanding sums owed are constantly being replaced by other customers who do not pay their bills. (TR

1759) Finally, Ms. Kimball pointed out that the bad debt expense in this rate case is 0.6 percent of revenue which is reasonable given industry averages, SSU's system demographics, and the state of the economy. (TR 1759)

Staff believes that even though a 0.6% level of bad debt expense is reasonable, adjustments should be made for known changes. Staff does not believe that the SSU water and wastewater customers should be expected to pay for the bad debt expense of sold utilities because these specific costs are non-recurring. Staff does not agree with OPC's proposed adjustment to reduce bad debt expense further because the allowance for bad debt expense is greater than the accounts receivables over 60 days. Staff believes that the allocation process takes into account customers that may repay the Company for the outstanding sums owed and that it is prudent for any company to account for the estimated amount of non-paying customers. Since the level of bad debt expense less adjustments for the sold systems and CSCCA, is reasonable, Staff does not believe that a further reduction to the allowance is necessary. The total company bad debt expense related to M&M is $30,000; Deltona Gas, $15,000; CSCCA, $16,950, which all total to $61,950. Staff adjusted the $61,950 by 62.26% to arrive at the reduction of $38,570 to the filed FPSC systems. Based on the above evidence, Staff recommends that an adjustment of $38,570 be made to test year bad debt expense.

ISSUE 68: Should an adjustment be made to reduce the Company's test year legal expenses?

RECOMMENDATION: Yes, legal fees should be reduced by $12,551 for excessive acquisition adjustment policy research and by $5,499 related to the sale of the Shadowbrook system. This results in a total expense reduction for legal fees of $18,050. (MERCHANT)

POSITION OF PARTIES

SSU: No. Theoretically, any legal expenses for any specific project are non-recurring. The project ultimately will end. However, this does not refute the fact that the Company must incur legal expenses each year for a myriad of reasons. Recovery of these expenses should not be denied absent an evidentiary showing that the level of these expenses is not reasonable. No party has presented any evidence of this nature.

COVA: Agree with OPC.

OPC: Yes. Test year expenses should be reduced by $10,355 for legal costs associated with DER/EPA violations, by $5,734 for legal fees associated with developer agreements, by $7,014 for legal fees associated with researching the acquisition adjustment policies of other state commissions, by $5,499 for legal fees associated with the soon to be sold Shadowbrook system.

STAFF ANALYSIS: There were four areas of legal fees addressed by the parties, which are separately discussed below:

DER/EPA FINES

OPC witness Dismukes testified that ratepayers should not be charged with any legal fees associated with DER fines and violations, since the fines are not allowed. (TR 1908) OPC argues in its brief that any benefit associated with these efforts directly accrue to the stockholders, and if the Company is successful in reducing or eliminating the fines, the stockholders benefit, not the ratepayers. On cross-examination, Ms. Dismukes admitted that if the Utility does not have to build something it otherwise would have had it not fought DER, that the customers would benefit because rate base would be lower. (TR 1946)

Utility witness Ludsen stated that to deny SSU recovery of legal expenses incurred to oppose DER allegations of violations would deny the Company recovery of legitimately incurred costs of operating its systems. (TR 538) Utilities must be able to defend its interests when violations of laws or rules are alleged by an administrative agency. He continued that knowledge of how DER operates is critical to the Commission's determination of the merit of this adjustment. (TR 539)

Mr. Ludsen gave an example where DER had notified SSU that one system was in violation of a rule. SSU submitted a wealth of information to convince DER that it was incorrect in its position. Mr. Ludsen continued that to date DER had rejected the request and the Company still faced a fine as a result. He added that had SSU just admitted to a violation, paid the fine and added the plant, despite its differing opinion, the customers would have been negatively impacted. (TR 539-540) Mr. Ludsen continued that SSU did not admit to any violations associated with the fines paid in 1991. Consent orders are entered because it is economical to do so due to the intransigence of DER and EPA and the resulting costs of litigation. (TR 540)

Staff believes that the evidence supports that it may be a benefit to the ratepayers if the Utility fights DER or EPA contentions that a rule violation has occurred. If the Utility succeeds in its efforts, rate base or other expenses could be lower as a result. The nature of these types of expenditures certainly appears to be recurring. Based on the above, Staff recommends that the legal fees associated with violations or fines be allowed and that no adjustment is necessary.

DEVELOPER AGREEMENTS

OPC questioned a second area of legal fees regarding developer agreements which it argued should be removed from test year expenses. The Utility responded to OPC Interrogatory 272 on developer agreement legal fees by stating, in part, that it was appropriate to include those expenses which benefit customers through expansion of the customer base and economies of scale are then added which allow the Utility to spread its capital and operating costs over a greater number of customers. Further down, the Utility responds that "the majority of the legal fees expended on preparation of developer agreements were for the drafting of a form effluent disposal agreement which will allow the company to spray effluent on golf courses located in various developments throughout the state of Florida." (EXH 53)

In Mr. Ludsen's deposition, OPC requested a late-filed deposition exhibit to produce the specific agreements. (EXH 54) The late-filed response given by the Utility was that there were no legal fees associated with developer agreements. (EXH 55) Mr. Ludsen's response at the hearing was that to the best of his knowledge, at the time he prepared the deposition exhibit, there were none. (TR 690) Subsequently, OPC moved to strike any evidence which would support the $5,700 in legal fees associated with these agreements because of the alleged discovery violation. (TR 690) The Commissioners took this motion under advisement and told the parties that this issue should be briefed. (TR 700)

There is a lot of discussion on the record that the use of the term "developer agreement" usually does not refer to effluent disposal agreements. (TR 693-699) The Utility stated that another Utility employee other than Mr. Ludsen was responsible for the questions regarding legal expenses and that the effluent agreements had already been submitted with other discovery. (TR 694, 699) The point should be made that it was the Utility's choice of words that linked developer agreements with effluent agreements in the MFRs and earlier discovery responses. Mr. Ludsen was asked when exactly did the Utility submit the agreements and he could not recall the exact date but he would find out. (TR 701) Later that same day, Mr. Ludsen stated that he was aware that, during a break, an exchange of discovery occurred and the effluent agreements were submitted to OPC then, as opposed to any time before. (TR 738)

Again, as discussed in Issue 47, the Commission is faced with an alleged discovery violation by the Utility. Staff believes that the record is sufficiently clear that effluent disposal agreements are not normally considered developer agreements and even the Commissioners admitted some confusion regarding the issue. Further, prior to the completion of Mr. Ludsen's testimony, OPC received the purported effluent agreements and could have cross-examined him on those. Even if OPC did not have sufficient time when Mr. Ludsen was on the witness stand, he could have been recalled if additional cross-examination was required on those agreements.

The only record support regarding the prudence of these expenses is that the legal fees benefit the ratepayers by increasing the customer base, which creates economies of scale. (EXH 53) No evidence was entered that showed these amounts were unreasonable or should belong below-the-line. In conclusion, Staff does not believe that OPC's rights were compromised and OPC has failed to demonstrate any substantial harm arising out of the discovery violation. As such, Staff recommends that no adjustment be made.

ACQUISITION ADJUSTMENT RESEARCH

OPC's third recommended adjustment is that test year expenses be reduced by $7,014 for legal fees associated with researching acquisition adjustment policies of other state commissions. OPC concludes that the Company's research efforts in this regard were designed solely for the benefit of the stockholders. (BR 56)

Mr. Ludsen testified that legal fees associated with research concerning the acquisition adjustment policy of other states is appropriate to pass on to the customers. (TR 758) He read from Exhibit 61 (the Utility's response to FPSC Audit Request No. 36) that legal research of this type was often persuasive and required to convince the Commission that its policies are consistent with

other jurisdictions. Since OPC conducts similar types of research, it would be unfair to the Utility to disallow recovery of these expenses. Given the Utility's dire financial situation, disallowance of these costs would prohibit the Utility's ability to perform such research to the detriment of the Commission in the obtaining both sides of an issue. (EXH 61) Mr. Ludsen admitted that neither he or Mr. Armstrong knew if OPC had incurred any costs in the acquisition research performed for the Lehigh case. (TR 761)

This argument revolves around the issue of allowing the Utility to recover costs incurred for preparing for and attending a Commission noticed workshop or rule hearing. Staff strongly believes that it is in the Commission's best interest, as well as its statutory mandate, to hear many sides of issues before it makes a decision on rule making or non-rule policies. However, the issue should be evaluated based on the reasonableness of the requested expenditure. In this case, the Utility spent $15,689 on the "Acquisition Policy" project, which included legal research on acquisition policies of other states. We believe that this amount is excessive in that the Utility hired outside attorneys to perform this research when it could have been performed by Utility employees. We believe that it is reasonable to reflect some amount for research and participating in FPSC sponsored proceedings and therefore have amortized the total expense over 5 years, which would allow a test year expense of $3,138. The reduction to test year expenses would be $12,551.

NON-RECURRING SHADOWBROOK LEGAL FEES

OPC's final argument relates to legal fees of $5,499 which should be removed because the Company will not incur this expense in the future. The Company has agreed to sell the Shadowbrook system to the Shadowbrook Homeowner's Association. (EXH 46 & 53) Upon Staff's review of Exhibit 53, we believe that the legal fees were incurred in order to maintain the Utility's ownership in this system. Given the Utility's arguments regarding the recognition of gains on the sale of utility property, it would be inappropriate to require the remaining customers to pay legal fees which ultimately resulted in a sale of a system. As such, we recommend that these fees be recorded below the line as non-utility expenses. Test year legal fees should be reduced by $5,499.

SUMMARY

Based on the above, Staff recommends that $12,551 be removed from test year expenses for excessive acquisition adjustment policy research and legal fees should be reduced by $5,499 related to the sale of the Shadowbrook system. This results in a total expense reduction for legal fees of $18,050.

ISSUE 69: Should an adjustment be made to reduce the Company's test year aircraft expenses?

RECOMMENDATION: Yes. An adjustment should be made to reduce test year aircraft expenses by $3,400. (K. WILLIAMS)

POSITION OF PARTIES

SSU: No. The Company does not consider a presentation to the Commission at an Internal Affairs Conference to be lobbying. This is an ordinary cost of doing business in a regulated industry. Denial of recovery of such costs would have a chilling effect on legitimate and proper communications between the regulator and the regulated. Appropriate communication is critical to the rendition of high quality utility service to our customers.

COVA: Agree with OPC.

OPC: Yes. Test year expenses should be reduced $3,200. This expense should be considered an expense related to lobbying activities and are not appropriate for ratemaking purposes.

STAFF ANALYSIS: Utility witness Ludsen testified that senior management employees made a trip to Tallahassee to attend an Internal Affairs meeting on December 2, 1991. (TR 705) (EXH 56 & 57). The invoices show that the cost of the trip was $3,200, and Mr. Ludsen agreed that there were additional expenses that were incurred on the trip for motels. (EXH 56, EXH 709) He explained that the expenses for this trip were charged to A&G expenses and not rate case expense because the trip did not specifically relate to any rate case. (TR 710-711)

Commissioner Easley expressed concern about including these expenses in the test year, especially since the trip has not occured on an annual basis. Mr. Ludsen stated that other expenses could replace the trip's expense if it was not an annual event, but that this information was not included in the MFR's. (TR 711-712) He did not agree that the Company was asking for additional expenses because the filing did not represent its best information. (TR 712) Mr. Ludsen further explained that if expenses are going to be eliminated as being non-recurring, then increased levels of expenses should be included in the equation. (TR 713)

Mr. Ludsen stated that this trip was taken to lobby or to soften resistance for the rate case. (TR 709, 713) He testified that the meeting was an opportunity for the Commissioners to meet the new owners of the Company and to answer the Commissioners' questions. (TR 713, 714) The minutes of the Internal Affairs meeting for December 2, 1991, stated that the Company gave an overview of the MP&L corporate organization and its goals regarding SSU. (EXH 57) Mr. Ludsen stated that SSU is the largest water and

wastewater utility in the state, and the purpose of the meeting was not to influence the Commission on any particular matter relating to SSU other than to be informative and respond to any questions. (TR 717)

Staff believes that the purpose of the trip was to inform the Commission and not to lobby, especially given the dramatic changes that have occurred to SSU in the last several years. However, we do believe that these expenses are non-recurring and should be removed from test year expenses. Therefore, Staff recommends a reduction of aircraft expense of $3,400. This reduction includes $3,200 for airplane expenses and an estimated cost of $200 for motel rooms and meals.

ISSUE 70: Should an adjustment be made to advertising expenses?

RECOMMENDATION: Yes. Advertising expenses should be reduced by $7,352. (K. WILLIAMS)

POSITION OF PARTIES

SSU: Yes. An adjustment to 1991 test year expenses of $5,468 associated with advertising related to the gas business should be made.

COVA: Agree with OPC.

OPC: Yes. Gas promotional expenses which have been allocated to the Company's water and wastewater operations should be removed.

STAFF ANALYSIS: The Utility requested the recovery of all advertising expenses in the MFR's. (TR 630-631) Under cross-examination, Utility witness Ludsen agreed to remove LP gas promotional expenses. (TR 626) The total company advertising expenses for 1991, including gas promotional expenses, were $11,744. (Exhibit 51)

Under direct examination, Utility witness Kimball agreed that $5,468 in gas advertising expenses should be removed from advertising expense. (TR 2183) (EXH 51) Ms. Kimball further agreed that $1,384 related to the possible Collier County condemnation which should not have been included in advertising expense. (TR 2184) She also admitted that a $500 promotional expense for Florida Blue Key should not have been included in the advertising account. (TR 2184)

Staff has reviewed Exhibit 51 and is satisfied that all other advertising expenses are reasonable and relate to the provision of water and wastewater utility services. Based on the above, Staff recommends a reduction to total advertising expenses of $7,352.

ISSUE 71: Should an adjustment be made to remove expenses associated with professional studies and contractual services?

RECOMMENDATION: Yes. No adjustment should be made to remove expenses associated with professional studies and the Cambridge Reports customer survey study. However, test year organizational development charges of $19,698 should be amortized over five years. This results in a reduction to test year expenses of $15,758. (MANN)

POSITION OF PARTIES

SSU: No. The Company does not consider professional studies to be non-recurring for the same reasons and under the same rationale applicable to legal expenses. The determining factor should be whether the level of expenses for professional studies is reasonable. Professional studies are an ordinary cost of doing business and the Company would be taken to task if it did not conduct such studies, i.e., customer surveys and OPEB actuarial studies. The Company has amortized the cost of the survey performed by Cambridge Reports and anticipates conducting future studies. With respect to organizational development, this is an on-going cost related to effective inter-departmental relations, communications and coordination, as well as effective functional work designs to achieve Company goals in the most efficient manner possible.

COVA: No position.

OPC: Yes. Test year expenses should be reduced by $8,141 for non-recurring actuarial studies; $15,758 for MPL organizational development charges; and $18,156 for the survey by Cambridge Reports of Massachusetts.

STAFF ANALYSIS: OPC argues that an adjustment should be made to reduce expense related to non-recurring professional studies. OPC witness Dismukes testified that the total reduction should be $42,055. This amount is composed of $8,141 for non-recurring actuarial studies (TR 1941-42), $15,758 for MP&L organizational development charges (Exhibit 147), and $18,156 for the survey by Cambridge Reports of Massachusetts. (Exhibit 148) Each of the three items will be discussed separately.

OPC witness Dismukes testified that the Utility provided a discovery response indicating that, of the professional studies undertaken during the test year, $8,141 represented non-recurring expenses related to actuarial studies. (TR 1941-42) The study in question was conducted by the firm Milliman and Robertson and was an analysis of the post-retirement benefits other than pension (OPEB) program at SSU. (EXH 38) The purpose of the study was to attest to the actuarial assumptions that the plan was based upon

and to calculate the tax consequence and funding requirements of same. As a supposed non-recurring item, it is OPC's position that this expense should be removed. (TR 1914)

The Utility argues in its brief that this study is an ordinary cost of doing business. As an ordinary cost of doing business, this expense is not non-recurring and should not be adjusted.

Staff agrees with the Utility. An actuarial valuation of a retirement plan is a determination of the actuarial present value of future benefits and the funding requirements necessary to meet future obligations. SSU has had an actuarial review of its pension plan for the past two years in order to implement SFAS 106. (EXH 26 and 135)

In addition to satisfying accounting standards, the record does not contain an evidentiary basis for Ms. Dismukes' conclusion that studies performed by independent actuaries are non-recurring. The record supports that the opposite is true. Ms. Dismukes testified that studies by independent actuaries are necessarily recurring in nature because the Utility would be irresponsible if it did not review the level of benefits it provides to its employees, that the benefits are a prudent business expense, and that having these benefits is necessary to attract and retain quality employees. (TR 1940-1941) Based on these admissions and the recurring need to review pension plans for funding and tax consequences, Staff recommends that the Commission not accept OPC's position on this reduction.

OPC's next argument is that organizational development charges should be amortized over five years, and not expensed in the year of occurrence, as was done in this filing. In addition, the expense incurred by the Company for these activities should not continue at the level incurred during the test year, and therefore, should be reduced as a nonrecurring item. By amortizing the total organizational development charges included in the test year, $19,698, over five years, OPC contends that the reduction to test year expense would be $15,758. (BR 64) (EXH 147)

The Utility argues in its brief that development costs paid to MP&L are recurring and that the Company has incurred a consistent level of organizational development costs (1990 - $12,000; 1991 - $14,000; and annualized 1992 - $13,368). (TR 2205-2206, 2147) Because of this recurring nature and it being a prudent expenditure, the Utility argues that no adjustment should be made to this expense.

Staff disagrees, in part, with both the Utility and OPC. Staff believes OPC is incorrect when it characterizes organizational development costs as non-recurring. The record

supports that these types of expenditures have been made on a regular basis, while at the same time, the record is devoid of support that these expenses are either unreasonable or imprudently incurred. (TR 2205-2206) While it may not be non-recurring, Staff does not agree with the Utility that these expenditures should be fully expensed in the test year. The record shows that there was a change in the test year from amortizing these costs over an extended period to expending the cost in the year of occurrence. (TR 2205)

Staff agrees with OPC that these costs should be amortized, and has chosen five years as the amortization period. Many expenditures made by an entity are for the acquisition of resources that will contribute to the production of revenue for more than one fiscal period. The benefit received, training of the employees, should be allocated against future revenue in some pattern which attempts to reflect the value received from the use of the asset. Although selection of an appropriate period of time to amortize this expense is difficult to determine, as evidenced by Utility witness Kimball's uncertainty regarding the accounting treatment to use, Staff recommends that a five year period be utilized. (TR 2206-2207) Staff believes that this period of time will accurately reflect an average period of time that employees stay at the Utility and utilize the organizational training they receive.

The third item in the issue involves the Company incurring $18,156 of expenses associated with a customer survey. (EXH 148) While the Company claims that it will incur this expense again in 1993, OPC is of the opinion that this is a non-recurring expense. (BR 64) This opinion is based in part on the nature of the expense and in part on the fact that Utility witness Kimball did not know if a contract had been let for a new study. (TR 2208) In the absence of proof that like expenses will be incurred in the future, OPC recommends that these charges be removed from the test year.

Ms. Kimball argues that this expense, a customer survey performed by Cambridge Reports of Massachusetts, provides certain customer benefits and enhances the Utility's quality of service. She also mentioned that the survey facilitates responses to customer complaints. (TR 2209) Her testimony also revealed that there are plans to conduct another survey in 1993. (TR 2208)

Based on the record, there is no basis to impose an adjustment to the Company's expenses associated with the Cambridge Reports customer survey study. In the absence of evidence in the record that this expense was either imprudent, unreasonable, or in fact non-recurring, Staff is not in a position to foresee the future and judge the possible non-recurring nature of this expense. The record does reflect that there are plans to conduct another survey, and since the prudence of this expenditure was not questioned,

Staff agrees with the Utility's position that an adjustment should not be made.

ISSUE 72: Should an adjustment be made to remove expenses associated with the Price Waterhouse audit of the employee savings plan?

RECOMMENDATION: No adjustment is necessary. (MANN)

POSITION OF PARTIES

SSU: No. The proposed adjustment is arbitrary and is not known and measurable.

COVA: No position.

OPC: Yes. Test year expenses should be reduced by $3,800 for the non-recurring cost of a employee savings plan audit.

STAFF ANALYSIS: OPC witness Dismukes argued that a portion of the Price Waterhouse audit fees should be removed from the test year, based on an assertion made by a Price Waterhouse employee that recurring fees should be substantially less for the audit of the employee savings plan. (TR 1914-15) She proposes an adjustment of $3,800, which represents one-fourth of Price Waterhouse's labor charges for these audits. (TR 1914-1915) Having claimed that a portion of the fees would be non-recurring, Ms. Dismukes estimated that 25%, or $3,800, should be removed from test year A&G expenses. (TR 1935)

The Utility argued that this adjustment is not known and measurable, that there is no historic data to support a projection of 25% as being non-recurring, and that there is no certainty that the Price Waterhouse audit fee will be substantially less in future years. (TR 924-925, 1918-1919, 1935-1937)

Staff agrees with the Utility. OPC's proposed adjustment is not known and quantifiable and is based upon an assumption that may or may not come to pass. (TR 925, 1918-1919) Ms. Dismukes acknowledged that she used no historic data to derive her projection that 25% of these expenses will be non-recurring. (TR 1935) She also agreed with Utility witness Vierima that there is no certainty that the Price Waterhouse audit fee will be substantially less in future years. (TR 1936-1937, 924-925) Staff believes that OPC has primarily based its adjustment on a "sales representation" made by Price Waterhouse. Without a signed contract for a lesser sum, historical information that the fee was in fact reduced, or other competent evidence that the expense has been overstated, OPC has not substantiated that an adjustment is warranted. For these reasons, Staff agrees with the Utility that OPC's proposed adjustment to reduce test year expenses by $3,800 should be rejected by the Commission.

ISSUE 73: Should an adjustment be made to remove test year relocation expenses?

RECOMMENDATION: Yes, relocation expenses should be reduced by $11,781. (K. WILLIAMS)

POSITION OF PARTIES:

SSU: No. Relocation expenses in 1991 were the lowest since 1988 and are representative of future relocation costs. Unsubstantiated speculation as to the Company's future levels of relocation expenses is not an appropriate basis for an adjustment.

OPC: Yes. Test year relocation expenses are excessive and should be reduced by at least $22,000 ($13,697 - FPSC filed systems).

STAFF ANALYSIS: OPC argued that the level of relocation expenses included in the test year was excessive due to non-recurring expenditures. OPC witness Dismukes testified that the Company has been undergoing a fairly significant reorganization over the last three years and it appeared that this level of expense will not recur in the future. (TR 1916) Given that as of July 31, 1992, SSU had only incurred $6,795 in relocation expenses and the reorganization was substantially completed, OPC recommends an reduction to total SSU relocation expenses of $22,000. (Exhibit 127, Sch. 8)

Ms. Dismukes calculated this number by using both the 1992 budgeted amount and the 1991 amount expended to date. She calculated the difference between the 1992 budgeted amount of $42,000 and the test year actual expense of $58,788, which amounted to $16,788. She then added to that amount $6,795 of 1992 to-date relocation expenses and $25,000 of estimated relocation costs ($15,000 for the finance vice president and $10,000 for other possible relocations), which resulted in a total of $31,795. This amount was rounded up to $32,000. The difference between the $32,000 and the actual test year amount of $58,788 was $26,788. Ms. Dismukes then averaged the $26,788 and the $16,788 figures to arrive at her recommended $22,000 adjustment. (TR 1916-1917) This would allow the Utility to recover $36,788 for the test year. Ms. Dismukes figured that the allocated portion of the $22,000 adjustment to the FPSC filed systems was $13,697. (Exhibit 127, Schedule 8.)

Utility witness Ludsen explained that relocation expenses are an ordinary cost of doing business, particularly for a Company of SSU's size and complexity. (EXH 131) Given the specialized nature of utility work as well as licensing requirements, it is often difficult to locate and attract qualified experienced personnel, and therefore, it is more likely that new employees would have to be relocated. He stated the reimbursement of relocation expenses

is a standard practice for companies like SSU and is offered as part of the new employee's compensation package to attract qualified and experienced personnel. (EXH 131)

Mr. Ludsen testified that the relocation expenses were not unusual since these expenses were significantly lower than the expenses incurred in the preceding two years - $191,402 (1989) and $85,532 (1990). (TR 545) He added that Ms. Dismukes' belief that the 1991 level of relocation expense was non-recurring was not accurate. (TR 545) Exhibit 63 shows that the estimated expenses for the last three months of 1992 were $39,843, which covers moving expenses, advance trips, temporary living quarters and final moving expenses (if applicable). The actual 1991 expenses of $16,067 plus the estimated $39,843 brings the relocation expense total to $55,910 for 1992. The company budgeted $42,000 in relocation expenses for 1992. (TR 1916)

Staff witness Todd testified that in performing audits that he may analyze a particular category of costs for years prior to the test year to form an opinion as to whether the level of a certain type of expense is recurring or non-recurring. (TR 2156) An average level of relocation costs incurred over a four-year period may be a proper yardstick to estimate future costs suggested in FSAS 71 for certain types of regulated expenses. (TR 2156) Mr. Todd agreed that the four year trend of relocation expenses indicated that those relocation costs were declining. (TR 2177) The Staff Audit Report stated that the relocation expenses may be considered non-recurring in nature and perhaps should be partially or completely excluded from the ratemaking process. (EXH 131)

Staff agrees that the evidence in the record shows that the Utility will incur relocation expenses over the next several years. However, the amount incurred will not be as high as the amount included in the test year. The record contains several different methods to estimate test year relocation expenses on a going-forward basis. One method suggested by the Company was the average of relocation costs incurred over a four-year period (actual 1989-1991, plus budgeted 1992). (TR 2156) This results in an average of $94,430, which is very high considering that the expense has been steadily decreasing over that period. Thus, the Commission is left with OPC's calculated amount averaging estimated, and actual expenses and the Company's budgeted amount of $42,000.

Staff believes that the prudent amount of relocation expenses would be the Company's budgeted amount of $42,000, which represents a middle ground between the Company's requested amount of $58,788 and the $36,788 recommended by OPC. Upon reviewing the record, Staff believes that the $42,000 budgeted amount is the most reasonable amount for the expense on a going-forward basis. The recommended adjustment was calculated by increasing the actual expenses of $58,788 in 1991 by 3.63% index factor and then

subtracting out the budgeted amount of $42,000 for a total Company adjustment of $18,922. The allocated portion of this adjustment would be $11,781. Therefore, Staff recommends a decrease to the Utility filed systems in the amount of $11,781.

System Specific Issues

SYSTEM SPECIFIC ISSUES (by County)

Citrus County

ISSUE 74: Should an adjustment be made to reduce property taxes at Sugar Mill Woods?

RECOMMENDATION: Yes. Property taxes for the Sugarmill Woods systems should be reduced by $33,063 to an remove out-of-period expense. This amount should be allocated on the basis of reported taxes, or $11,978 and $21,085 reductions for the water and wastewater systems, respectivly. (JOHNSON)

POSITION OF PARTIES

SSU: Yes. Property taxes at Sugarmill Woods should be reduced by $33,063 due to the inadvertent inclusion of this out of period amount in the MFRs. No further adjustment is supported by the record.

COVA: It appears the substantial increases in property taxes in Citrus County in 1990 and 1991 cannot be justified, but more importantly SSU did not challenge this excessive increase.

OPC: Yes. In addition, the Commission should order the Company to set a sum of money subject to refund to Sugar Mill Woods customers pending a resolution of issues relating to the ad valorem taxation of the Sugar Mill Woods system by Citrus County.

STAFF ANALYSIS: Per the MFRs, the utility's 1991 property taxes for its Sugarmill Woods system were $71,653 and $126,658 for the water and wastewater systems. (Exh 39,FLL-1) Utility witness Kimball testified that those expenses should be reduced by $33,063 to exclude an out-of-period charge. (TR 1762)

COVA witness Jones testified that the Utility did not challenge a substantial property tax increase in Citrus County. (TR 1747) Utility witnesss Kimball disagreed and explained why property taxes for Sugarmill Woods increased by $36,546 to $172,910 in 1990. She reported that the Utility filed its tax returns consistent with the previous owner's treatment with one exception: investments in used and useful distribution and collection lines were added. (TR 1763, 1765) The Utility reportedly assumed that it would be taxed on used and useful transmission lines as in other counties. (TR 1765) After Citrus County obtained copies of the Utility's annual reports, it proposed additional property taxes on non-used and useful lines, which yielded a proposed tax bill of $228,125. Ms. Kimball testified that SSU challenged this bill, and this reduced the assesssment to $174,656 before discounts. She added that although the County would not accept full exclusion of all non-used and useful plant, 40% was ultimately excluded. (TR

1783) Further, the Utility requested an offset for CIAC, but this effort was unsucessful. (TR 1783)

Ms. Kimball reported that SSU tries to reduce property taxes whenever possible. (TR 1762) When SSU gets a tax bill, it monitors the increases and it attempts to tie those increases in the assessed values back to what was reported to distinguish the differences. (TR 1781) She said that when differences occur that SSU does not understand, they contact the tax office to find out what are the differences. (TR 1781)

OPC contends that funds should be set aside subject to refund, until the question of the appropriate method and amount of property taxes is settled between the County and the Sugarmill Wood system. (TR 1787) OPC suggested that a corporate undertaking would be the appropriate procedure for handling these funds while the issue is being resolved. (TR 1787)

Staff disagrees with OPC's argument. The record is silent as to any potential remedy of this situation by Citrus County. Staff believes the Utility has not been imprudent in its analysis of its property tax bills. Further, any dispute between SSU and Citrus County is beyond the jurisdiction of the Commission. Staff also believes it would be inappropriate to hold some unknown amount held subject to refund.

Therefore, based on the evidence in the record, Staff recommends reducing property taxes for the Sugarmill Woods systems by the $33,063 out-of-period expense discussed above. This amount should be allocated on the basis of reported taxes, or respective $11,978 and $21,085 reductions for the water and wastewater systems.

Duval County

ISSUE 75: Is an adjustment necessary to the purchased water expense of Beacon Hills?

RECOMMENDATION: Yes. The $14,925 out of period billing of purchased water should be removed from test year expenses. (SU, MONIZ)

POSITION OF PARTIES

SSU: No.

COVA: No position.

OPC: Yes. Purchased water expenses should be reduced by $14,925 for a 3-year out-of-period billing that occurred during the test year.

STAFF ANALYSIS: From August 27, 1987, to January 17, 1991, Jacksonville Suburban Utilities Corporation underbilled SSU for purchased water due to improper meter readings. (TR 1912-1913) In December, 1991, the Utility paid Jacksonville Suburban Utilities Corporation $14,925 for the underbilling that took place during 1987, 1988, 1989, and 1990. This amount was apparently included in the test year expenses, but related to a prior period. OPC witness Dismukes proposed that the $14,925 should be removed from the test year expenses, since Utility witness Lewis agreed with that in his deposition. (TR 1912-1913)

Utility witness Kimball disagreed with the proposed adjustment because SSU was required to make that payment based on Jacksonville Suburban's tariff and Commission rules regarding backbilling. Ms. Kimball proposed that the $14,925 should be amortized over three years because that is approximately the time period during which the under billing occurred. She also stated that the unamortized portion of these expenses should be included in rate base. (TR 1760)

It is correct that SSU was required to pay back the underbilled amount based on Jacksonville Suburban's tariff and the Commission's rules regarding backbilling. However, Staff believes that the $14,925 underbilling payment should be removed from test year expenses because it was outside the test year.

The unamortized balance should not be included in rate base. Since the formula method of working capital has been requested by the Utility and recommended by the Staff, no allowance for deferred debits should be allowed. This is consistent with the MFR Rule 25-30.437, Florida Administrative Code, Form PSC/WAS 17. The Utility has submitted no evidence justifying why this rule should not be

followed or an exception made with regard to this one item. If the balance sheet method were used, an adjustment would then be appropriate to include deferred debits in the calculation of working capital.

In conclusion, Staff recommends that the $14,925 payment for out of period backbilling of purchased water should be removed from the test year expenses.

ISSUE 76: Is an adjustment necessary to reduce property taxes associated with Marion Oaks property held for future use.

RECOMMENDATION: Yes. The recommended adjustments related to land held for future use are:

	Water	Wastewater
Citrus Springs	$279	
Deltona Lakes	$369	$316
Marion Oaks	$393	$435
Pine Ridge Utilities	$88	
Spring Hill		$2,241
Sunny Hills	$19	
Totals	$1,148	$2,992

(WALKER)

POSITION OF PARTIES

SSU: No.

COVA: No position.

OPC: OPC believes that this issue was stipulated and that the Company agreed to OPC's recommended adjustment. Accordingly, test year expenses for Marion Oaks should be reduced by $4,477.

STAFF ANALYSIS: At hearing, the Commission accepted a stipulation by the parties that property taxes for Marion Oaks should be reduced by $4,477. (TR 17, 326) That adjustment was proposed by OPC witness Dismukes based upon removal of property held for future use without a corresponding adjustment to remove associated property taxes. She testified that property taxes should not be charged to customers if the plant was not considered used and useful for those customers. (TR 1908)

The basis for Ms. Dismukes' recommended $4,477 reduction, the mechanical underpinning for that specific amount, cannot be reconstructed by Staff. Staff is recommending that property taxes should be reduced in each system to the extent any portion of its plant is considered not used and useful or, in the case of land, to the extent considered property held for future use. The record does not reveal what portion of the utility's property tax expense is due to real property taxes and what portion relates to personal property taxes. Accordingly, an assumption was made that the reported tax expense was attributable to each property class in proportion to its relative dollar value. Thus, property taxes for each system are reduced in proportion to the amount of plant that

is considered either non-used and useful or held for future use. For non-used plant, the excluded tax expense is included in the allowed recommended AFPI charge. Property taxes related to land held for future is excluded, and it is not collectible per the recommendations in Issues 31 and 109.

For the Marion Oaks system, the recommended reductions for non-used plant and future use plant are $16,120 and $2,970 for the respective water and wastewater systems. The dollar reductions for estimated real property taxes, which are part of the immediately preceding sums, are $393 and $435 for the respective water and wastewater systems.

As discussed, reductions to property taxes are also recommended for other systems that are not considered 100% used and useful, as shown on the system specific net operating income schedules. The following systems have specific dollar reductions for land held for future use: Citrus Springs, Marion Oaks, Sunny Hills, Spring Hill, Pine Ridge, and Deltona Lakes. The recommended dollar reductions for those systems also correspond to the ratio of land held for future use to net plant. The recommended adjustments are shown below.

	Water	Wastewater
Citrus Springs	$279	
Deltona Lakes	$369	$316
Marion Oaks	$393	$435
Pine Ridge Utilities	$88	
Spring Hill		$2,241
Sunny Hills	$19	
Totals	$1,148	$2,992

Martin County

ISSUE 77: Should the cost of the reuse feasibility study for Leilani Heights be amortized over five years instead of being expensed in the test year?

RECOMMENDATION: This issue was stipulated at the hearing. All parties agreed that the test year expenses should be reduced $10,150 and the cost of the reuse feasibility study should be amortized over 4 years. (CROUCH)

POSITION OF PARTIES

SSU: Reuse studies are performed pursuant to governmental requirements and are ongoing in nature; therefore, the costs should be expensed.

COVA: No position.

OPC: Test year expenses for the Leilani Heights wastewater operations should be reduced by $10,500.

STAFF ANALYSIS: This issue was stipulated during the hearing. The Company and OPC agreed to amortize the expense for the reuse study over 4 years. (TR 2198-2199) There was some discussion over the actual amount of the test year expense for the reuse study, but the actual price paid by the company for the study was $10,150. (TR 2199, 2230) Therefore, test year expenses should be reduced by $10,150 and the expense of the feasibility study will be amortized over four years.

Orange County

ISSUE 78: Should test year NOI be increased for the gain on the sale of University Shores properties?

RECOMMENDATION: No, no adjustment is necessasary. (MONIZ)

POSITION OF PARTIES

SSU: No, the gains on the condemnations of the non-jurisdictional SAS system and the non-rate base University Shores wastewater facilities should be retained by SSU and should not be applied to reduce SSU's revenue requirements for the reasons stated in Mr. Sandbulte's rebuttal testimony.

COVA: No position.

OPC: Yes. Test year NOI should be increased by $35,179. This reflects a four year amortization of the gain. In the alternative, the funds from the gain on the sale should be removed from the equity portion of the Company's requested capital structure.

STAFF ANALYSIS: Base on the reasons set forth in Issue 33, Staff believes no adjustment is necessary.

Volusia County

ISSUE 79: Should the $14,326 test year expense in the Jungle Den system to televise and repair wastewater collection lines be amortized?

RECOMMENDATION: Yes, this expense should be amortized over three years. A reduction of $9,551 to test year expenses is appropriate. (SU, WILLIAMS)

POSITION OF PARTIES

SSU: The work performed is expected to be performed every three (3) years. The expense should be amortized over three (3) years.

COVA: No position.

OPC: These costs, $14,327, should be considered nonrecurring and excluded from the test year operating expenses.

STAFF ANALYSIS: OPC witness Dismukes proposed to exclude the $14,326 expense of wastewater collection system repairs from the Company's test year operating expenses because Utility witness Kimball stated in her deposition that those tasks would not be performed again. (TR 1915-1916) Ms. Kimball stated in her rebuttal testimony that the work performed on the specific manholes and lift stations in 1991 will not be performed again. However, Ms. Kimball further stated that each year this type of work is performed on some manholes and lift stations. (TR 1761)

Ms. Kimball testified on rebuttal that Ms. Dismukes misinterpreted her deposition testimony. Ms. Kimball stated with no uncertainty that she did not testify in her deposition that the 1991 charges at issue for the Jungle Den system should be removed from test year expenses. (TR 1760, 1761) Office of Public Counsel did not challenge Ms. Kimball's statements on cross-examination.

In its brief, OPC also proposed that if the $14,326 should be amortized, the amortization period should be 30 years. Appendix M of the MFRs shows that this type of work has been performed only once for all 30 sewer systems. (EXH 39) Without more supporting explanation, for example the life of repairs, Staff cannot agree with the amortization period of 30 years.

Further, Ms. Kimball and Mr. Lewis provided undisputed testimony that it is appropriate to amortize these costs over three years with the unamortized balance included in the Jungle Den rate base. As explained by Ms. Kimball and Mr. Lewis, these were prudent expenses and similar repair work will be performed in the future as an ordinary and necessary cost of maintaining the Jungle Den system. (TR 1730, 1761-1762) Utility witness Hartman also

testified that the repair at Jungle Den may last three years, if it was grouted. (TR 1582)

Staff agrees that the three year amortization period is reasonable, but the unamortized balance should not be included in rate base. Since the formula method of working capital has been recommended, no allowance for deferred debits should be allowed. This is consistent with the MFR Rule 25-30.437, Florida Administrative Code, Form PSC/WAS 17. The Utility has submitted no evidence as to why this rule should not be followed. If the balance sheet method were used, it would then be appropriate to include deferred debits in the calculation of working capital.

As stated above, Staff recommends that the $14,326 repairs of wastewater collection lines be amortized over three years. A reduction of $9,551 to test year expenses is appropriate.

Issues Applying to More Than One System

ISSUES APPLYING TO MORE THAN ONE SYSTEM

ISSUE 80: Which systems have excessive unaccounted for water and what adjustments are appropriate as a result?

RECOMMENDATION: Systems with excessive unaccounted for water and the recommended adjustments for chemicals, electricity and purchased water are as follows:

SYSTEM	% EXCESSIVE UNACCOUNTED FOR WATER*	ADJUSTMENT CHEM	ADJUSTMENT ELEC.	ADJUSTMENT PURCH WATER
Beechers Point	25	$ 22	$ 347	0
Harmony Homes	5	$ 55	$ 19	0
Intercession City	7	$ 25	$ 166	0
Interlachen Lake Est.	13	$ 6	$ 277	0
Keystone Heights	6	$ 6	$ 689	0
Kingswood	15	0	0	$1,086
Lake Harriet Estates	7	$ 41	$ 267	0
Oakwood	2	0	$ 475	0
Palisades	17	0	$ 69	0
River Grove	32	$ 21	$ 404	0
Saratoga Harbour/Welaka	5	$ 4	$ 77	0
Stone Mountain	43	$ 44	$ 294	0

*Actual percentages are reduced by Staff's recommended acceptable level of 10%. (FUCHS)

POSITION OF PARTIES

SSU: No systems have excessive unaccounted for water and no adjustments are appropriate.

COVA: No position.

OPC: OPC has no position at this time concerning the systems that have excessive unaccounted for water. However, for those systems which do have excessive unaccounted for water, an adjustment should be made to the used and useful calculations such that customers do not pay a return on facilities which are not used for providing service to the end user. Further, for those systems which have excessive unaccounted for water, an adjustment should be made to reduce the associated purchased power and chemical expense.

STAFF ANALYSIS: As stated in Issue 63, this Commission has historically approved 10% as an acceptable level for unaccounted for water. In addition to used and useful adjustments to plant discussed in Issue 27, the Commission has traditionally adjusted the chemical, electric power and purchased water expenses where appropriate. This is done to compensate for the additional

chemicals and electric power required to treat the unaccounted for, non-revenue producing water. In the case of purchased water, the adjustment disallows expenses for excess water purchased by the Utility and unaccountably lost.

Staff witness Chapdelaine testified that unaccounted for water levels exceeding 10% are investigated for possible adjustments to used and useful plant levels. (TR 2078) Utility witness Sweat also refers to the acceptable 10% limit in response to Staff Interrogatory No. 130, set 2. (EXH 94) Staff believes non-revenue producing, unaccounted for water levels above 10% must be justified on a system by system basis. Utility witness Sweat agrees with Staff's approach as indicated in his testimony, "I believe we can't look at a system as an individual and hold fast to our 10% policy. I think they have to be weighed on an individual system, taken into consideration age, types of meters, types of material, et cetera." (TR 1355)

In response to Staff Interrogatory No. 130, (EXH 94), the Utility provided its reasons for the unaccounted for water problems for some of its systems.

BEECHERS POINT

At Beechers Point, where excess unaccounted for water is 25%, the utility stated there was a leak on the bottom side of a valve allowing the water to leak into the ground. The Utility further states in its response that, if the 3,200 gallons per day or 96,000 gallons per month were subtracted from the F-1 schedule, the unaccounted for water percentage would be 18%. (EXH 94, p 2) Staff points out that 18% is still 8% above this Commissions acceptable level of 10%. The Utility explains that some of this could be caused by the placement of the flowmeters in the system. (EXH 94, p 2) Staff believes customers should not be required to bear the expense of utility engineering errors with regard to system components or lack of proper maintenance procedures that should discover this type of problem. Therefore we recommend adjustments of $22 to chemical expense and $347 to electrical expense.

HARMONY HOMES

Staff has no response from SSU regarding the 5% excess unaccounted for water in the Harmony Homes system. We recommend adjustments of $55 to chemical expense and $19 to electrical expense.

INTERCESSION CITY

Intercession City had 7.4% excess unaccounted for water during the test year. The Utility stated in its MFRs that it was in the

process of upgrading the old distribution system which was undersized and contained several thousand feet of black thin wall PVC tubing. SSU stated the old tubing was deteriorating and continually leaking and an estimated 25% of the pumped water was lost due to leaks. SSU further stated that the upgrade was due to be completed before the first quarter of 1992 ended. (EXH 39)

With the completion of the planned upgrade, the utility should have the unaccounted for water problem under control. We are recommending adjustments of $25 to chemical expense and $166 to electrical expense.

INTERLACHEN LAKE ESTATES

The 13% excess unaccounted for water at Interlachen Estates is attributed by the Utility to thinwall and schedule 40 PVC pipe in the distribution system, sandy soil and lightning in the area. The losses at Interlachen Estates are approximately 6,000 gallons per day. (EXH 94, p 3) SSU had no stated plans to upgrade or repair this system.

Staff is recommending adjustments of $6 to chemical expense and $277 to electrical expense.

KEYSTONE HEIGHTS

The Utility explains the 6% excessive unaccounted for water in the Keystone Heights system is due to the age of the system, built in the 1940's with PVC, Transite, Cast Iron and Galvanized pipe. Additionally, a portion of the system is beneath pavement. They also reported the unaccounted for water was 12.9 % for the period January through June, 1992, in their response to Staff Interrogatory No. 123, set 2. (EXH 94, p 4) There were no stated objectives for corrective action by SSU.

Staff is recommending adjustments of $6 to chemical expense and $689 to electrical expense.

LAKE HARRIET ESTATES

Staff has no response from SSU regarding the 7% excess unaccounted for water in the Lake Harriet Estates system. We recommend adjustments of $41 to chemical expense and $267 to electrical expense.

KINGSWOOD

The Utility stated in their MFRs (EXH 39) that all water is purchased from Brevard County and the flowmeter malfunctioned necessitating an estimated gallons figure. This problem existed

during the entire year and we believe the Utility could have been more diligent in its pursuit of a solution.

We are recommending an adjustment of $1086 to purchased water expense.

OAKWOOD

The Oakwood system was estimated to have approximately 1,200 pipe joints leaking at a rate of 100 gallons per month for a total of 120,000 gallons per month for a total of 12%. (EXH 94, p 1) By Commission standards this system has only 2% excess unaccounted for water. Staff is recommending an adjustment of $475 to purchased water expense.

PALISADES

Staff has no response from SSU regarding the 17% excess unaccounted for water in the Palisades system. This is a new system and the MFRs, EXH 39, filed by the Utility indicate the problem may be under control. We recommend an adjustment of $69 to electrical expense.

RIVER GROVE

The Utility responded to a Staff Interrogatory that the 32% excess unaccounted for water in the River Grove system was caused by using an erroneous calculation. The plant flowmeter was inoperable and utility personnel used 650 gallons per kilowatt hour to estimate the flows during that period. The calculation was later found to be incorrect. (EXH 94, p 7) Staff believes the Utility should show greater diligence to correcting errors of this type and ensuring personnel are properly trained to handle them. We are recommending adjustments of $21 to chemical expense and $404 to electrical expense.

SARATOGA HARBOUR

At Saratoga Harbor, the 5% excess unaccounted for water is attributed to water lost during road construction performed by the county. SSU also states that the gallons lost during replacement of a section of pipe were not recorded. (EXH 94, p 10) It is this type of carelessness the Staff believes must be discouraged by maintaining stringent control on the acceptable levels of unaccounted for water. Staff recommends adjustments of $4 to chemical expense and $77 to electrical expense.

STONE MOUNTAIN

The Utility stated in their MFRs (EXH 39) that they have not been able to determine the cause of the 43% excess unaccounted for

water. At first it was thought to be an illegal connection. That was pursued without success. They now believe the problem to be the configuration of the pipes at the flowmeter. Staff has no further reports from SSU on this matter. We are recommending adjustments of $44 to chemical expense and $294 to electric expense.

ISSUE 81: Which systems have excessive infiltration and what adjustments are appropriate as a result?

RECOMMENDATION: No systems currently have excessive infiltration; therefore, no adjustments are appropriate. (FUCHS)

POSITION OF PARTIES

SSU: Based on the allowable design criteria, the level of infiltration for all systems is acceptable.

COVA: No position.

OPC: OPC has no position at this time concerning the systems that have excessive infiltration. However, for those systems which do have excessive infiltration, an adjustment should be made to the used and useful calculations such that customers do not pay a return on facilities which are used to treat infiltration which is excessive. Further, for those systems which have excessive infiltration, an adjustment should be made to reduce test year expenses associated with the excessive infiltration.

STAFF ANALYSIS: As in issue 80, dealing with excessive unaccounted for water, the Staff also examines company records for excessive infiltration and inflow (I & I) into the wastewater collection system. Staff witness Chapdelaine testified that infiltration and inflow into the wastewater system are examined, and excessive amounts (above 10%) may affect the level of adjustment for used and useful plant. (TR 2078)

Utility witness Hartman testified that infiltration is typically considered the passing of groundwater into the gravity sewer system due to gaps in joints, cracks in pipes, etc. Mr. Hartman also stated that inflow is considered the passing of surface water into the collection system via manhole lids, illegal connections, stormwater connections into the collection system, etc. (TR 1439)

In the Prehearing Order, Staff identified two systems with potential infiltration problems. These were the Palm Port and Jungle Den systems. No other parties identified any other systems as having potential infiltration problems.

Jungle Den, in Volusia County, was identified as having a potential I & I problem. Utility witness Sweat was able to document work performed by Southern States to rectify the problem. This documentation was admitted in the record as Exhibit 99. The exhibit states in part:

> The wet well at the pumping station at the Jungle Den complex was recessed and also had a

> non water tight cover. In Spring of 1992, the Company performed work which raised the neck of the wet well and changed out the cover (lid) to a water tight type. This has drastically improved the infiltration problem at this site.

Staff accepts the Utility's explanation for Jungle Den and further review of the MFRs reveals that an excessive infiltration problem does not exist at the Palm Port wastewater system. (EXH 39)

Staff is satisfied that, currently, the Utility has no inflow and infiltration problems in any of its systems and therefore recommends that no adjustments to expenses are appropriate.

ISSUE 82: Should property taxes be reduced in relation to corresponding used and useful adjustments to plant?

RECOMMENDATION: Yes, property taxes should be reduced to remove taxes associated with non-used and useful plant and should be included in the calculation of AFPI charges. (JOHNSON)

POSITION OF PARTIES

SSU: No, not as proposed by OPC.

COVA: Agree with OPC.

OPC: Yes. There is no logical reason to require current ratepayers to pay property taxes on plant which is considered non-used and useful. Test year property taxes should be reduced by $283,653.

STAFF ANALYSIS: The Utility proposed that all of its property taxes should be recovered through customer service rates. OPC witness Dismukes testified that, in response to a Staff interrogatory, SSU stated that it was unlikely that any direct correlation exists between the non-used and useful percentage and property taxes. (TR 1910) For example, some counties assess property taxes on non-used and useful plant. According to the Utility witness Ludsen, those counties are Charlotte, Citrus, Collier, Hernando, Hillsborough, Lee, Marion, Sarasota, Volusia, and Washington Counties. (TR 542, 1911) Ms. Dismukes stated that the Company's treatment of the property taxes related to non-used and useful plant is inconsistent. (TR 1912) She further stated that unless the Company can show that the counties do not assess property taxes on non-used and useful plant, it should request recovery of those taxes through the AFPI charge. (TR 1911)

Mr. Ludsen testified that used and useful adjustments to property taxes are not appropriate because some counties tax non-used and useful plant at reduced rates, and economies of scale related to plant construction should be considered. To the extent used and useful adjustments to property taxes are deemed necessary, he proposed reducing any adjustment to recognize the county's reduced rate and a further 50% discount for economies of scale. (TR 542-3, EXH 40) Mr. Ludsen selected a 50% factor for economies of scale because "there is less than a one to one relationship between the non-used and useful percentage and the valuation of utility plant for property tax purposes." (TR 543) Mr. Ludsen testified that if the Commission determines that a used and useful adjustment to property taxes should be made, the adjustment should according to his methodology be limited to $89,517 for all systems. (EXH 40)

Utility witness Lewis also agreed that property taxes associated with non-used and useful plant could be recovered through AFPI charges. (TR 1710) However, Mr. Ludsen testified that

the Company must pay its property taxes each year and there is no guarantee, AFPI or otherwise, that the Company can recover these prudently incurred operating expenses. (TR 574)

Staff agrees with Ms. Dismukes that property taxes should not be charged to customers for plant that is not used and useful. (TR 1908) However, it would be double counting for the Commission to reduce property taxes by the non-used and useful plant ratio when the Utility is not taxed on total property. Further, considering the evidence in the record, Staff is not convinced that an economies of scale adjustment is appropriate, particularly when the non-used and useful property taxes can be recovered in the AFPI calculation. To the extent that economies of scale are considered in the used and useful calculations of plant, the same consideration should be shown in property taxes. Therefore, we recommend that property taxes on non-used and useful plant should be removed from test year expenses and included in the calculation of AFPI charges. The individual adjustments to each system are reflected in the net operating income schedules attached at the end of the recommendation.

ISSUE 83: Should test year expenses for property taxes be reduced due to appraisals of Deltona Utilities and United Florida properties?

RECOMMENDATION: No adjustment is necessary. (MERCHANT)

POSITION OF PARTIES

SSU: No.

COVA: No position.

OPC: Yes. To the extent that the devaluation will reduce the Company's property taxes an adjustment should be made.

STAFF ANALYSIS: Utility witness Kimball testified that no adjustment to property taxes is appropriate as a result of the new appraisals of land or the bookkeeping entries to show that write-down. The Utility does not report its booked value for land to the County Tax Assessors' Offices and those entities perform their own appraisals on property assessment values, which could be based on any number of methods. Further, the assessed value could be greater or less than the value recorded on the Utility's books. (TR 1766-67)

The record does not provide any more testimony on this issue. Staff accepts the Utility's explanation that county property tax offices use many different methods in determining what value of assets is taxed. As such, Staff recommends that no adjustment is necessary.

ISSUE 84: What is the appropriate provision for test year income taxes?

RECOMMENDATION: The appropriate amount of income tax expense to be included in the test year is ($429,153) and ($697,977), for water and wastewater, respectively. (HOWARD, CAUSSEAUX)

POSITION OF PARTIES

SSU: This is a fall-out number.

COVA: The final amount is subject to the resolution of other issues.

OPC: The final amount is subject to the resolution of other issues.

STAFF ANALYSIS: The amount of this adjustment was subject to the resolution of other issues in this case. Based on the level of revenues and expenses recommended by Staff, test year income tax expense should be ($429,153) for water and ($697,977) for wastewater.

Those "negative" income tax amounts reflect loss conditions before considering the recommended revenue increases. The income tax amounts that correspond to the recommended compensatory revenue amounts are $766,097 and $518,182 for the respective water and wastewater divisions.

ISSUE 85: Should ITC amortization be above-the-line and in what amount?

RECOMMENDATION: Yes, ITC amortization should be above the line. Only the amortization from SSU should be allocated among the systems. The amount of amortization should be $10,793. (HOWARD, CAUSSEAUX)

POSITION OF PARTIES

SSU: Per the MFRs.

COVA: No position.

OPC: Agree with Staff.

STAFF ANALYSIS: The Utility has amortized ITCs above the line. (EXH 39, MFR C-1) At the pre-hearing, OPC agreed with Staff's pre-hearing position. No other party took a position on this issue.

Staff recommended, in Issue 37, that all ITC's have a blended, weighted cost rate. The effect of this blended, weighted cost rate is to treat the ITCs of DUI and UFU as though they had a cost rate of zero. (See Staff Analysis in Issue 37.) Therefore, to be consistent with the requirements of IRC section 46(f)(1), the amortization of those ITCs should be below the line. To be consistent with the requirements of IRC section 46(f)(2), the amortization related to the ITCs which were assigned a cost rate in the calculation of the blended rate should be amortized above the line.

Since, as a result of Staff's recommendation in Issue 37, all ratepayers will be paying a reduced return on the ITCs, Staff recommends that the amortization should be allocated to all of the systems on the basis of gross plant. This is consistent with the allocation method used by the Company. (EXH 39, MFRs Volume 1, Book 2 of 4, pages 4-30). Based on the foregoing, staff recommends that the appropriate amount of amortization should be $10,793.

ISSUE 86: Is a parent debt adjustment appropriate, and, if so, what is the proper amount?

RECOMMENDATION: Yes, a parent debt adjustment is appropriate in accordance with Rule 25-14.004, Florida Administrative Code. The amount of the adjustment should be $264,977. (HOWARD, CAUSSEAUX)

POSITION OF PARTIES

SSU: The Company has included the parent debt adjustment in the MFRs and no adjustment is appropriate.

COVA: No position.

OPC: Yes. The parent debt adjustment is appropriate and should be applied to the test year adjusted rate base.

STAFF ANALYSIS: Rule 25-14.004, Florida Administrative Code, requires the income tax expense of a regulated company to "...be adjusted to reflect the income tax expense of the parent debt that may be invested in the equity of the subsidiary where a parent-subsidiary relationship exists and the parties to the relationship join in the filing of a consolidated income tax return."

COVA took no position on this issue. All other parties agreed that a parent debt adjustment would be necessary. The Company believes their adjustment is adequate. OPC and staff believe that the amount would be subject to the resolution of other issues. Based on Staff's evaluation of the record and staff's recommendation in other issues, the amount of the adjustment should be $264,977 total comprised of $140,162 water and $124,816 wastewater. These amounts should be allocated to each system on the basis of gross plant. This is consistent with the allocation method used by the Company. (EXH 39, MFRs Volume I, Book 2 of 4, pages 4-30)

ISSUE 87: Is an ITC interest synchronization adjustment appropriate, and, if so, what is the proper amount?

RECOMMENDATION: Yes, since the ITCs are included in the capital structure at a net positive cost rate. The amount of this adjustment should be $4,123. (HOWARD, CAUSSEAUX)

POSITION OF PARTIES

SSU: Per the MFRs.

COVA: No position.

OPC: Agree with staff.

STAFF ANALYSIS: Since Staff is recommending the use of a blended cost rate for the ITCs in the single capital structure of SSU, the ITCs would be included in the capital structure at a net positive cost rate. (See Issue 37) Therefore, an interest synchronization adjustment is appropriate. The amount of the adjustment should be $4,123.

ISSUE 88: Has the Company properly included reuse revenue in the test year revenue?

RECOMMENDATION: No, $9,308 should be included in test year revenues for the Deltona Lakes system. (RASBERRY)

POSITION OF PARTIES:

SSU: No adjustment to test year revenue is appropriate other than the $9,308 which should be imputed for effluent sales from the Deltona Lakes system. The parties agree to the $9,308 adjustment relating to the known and quantifiable future revenues from sales of effluent from the Company's Deltona Lakes wastewater system to the Deltona Lakes Golf and Country Club.

COVA: No position.

OPC: No. A proforma adjustment is required for the annualized effluent sales at the Deltona Lakes system. "The Company failed to include in test year revenue effluent sales that occurred at Deltona Lakes. [Southern States Utilities, Inc., Response to OPC Interrogatory 324.] Accordingly, the revenue associated with these sales, $9,308, should be included in the Deltona Lakes test year revenues."

STAFF ANALYSIS: Documentation has been presented which supports an adjustment of $9,308. During the hearing, OPC reiterated its belief that revenues associated with the Deltona Lakes effluent sales should be imputed. This was based on the Utility's response to OPC interrogatory 324 which stated, "The Deltona Country Club Golf course has an effluent charge under contract of 6 cents per 1000 gallons. This is equivalent to an annual charge of $9,308." (TR 1902, EXH 127, TR 1973) During the hearing Utility witness Sweat agreed with the adjustment stating, "Yes, however, Ms. Dismukes is not correct when alleging that the effluent sales occurred and revenues were received by the Company in 1991...We agree with the adjustment, however as an out of period adjustment reflecting known and measurable revenues beyond the test year since the effluent sales contract establishes the effluent rate and requires a minimum amount of effluent to be purchased by the user." (TR 1258).

Staff believes this adjustment is appropriate to include in the Utility's test year because the 6 cents per 1000 gallons of reuse water was to be paid under contractual agreement as avoided costs as well as a repayment of the $75,000 capital improvement that SSU made to the Deltona Lakes Golf & Country Club property in exchange for the right to dispose effluent. (TR 1362, EXH 93, TR 1281) Therefore, staff recommends that the adjustment of $9,308 be included in test year revenues for the Deltona Lakes system.

ISSUE 89: Should revenues be imputed for water estimated as attributable to unmetered and stuck meters?

RECOMMENDATION: No revenues should be imputed for water estimated as attributable to unmetered and stuck meters. The Utility should be ordered to submit quarterly reports for a period of one year from the date of the final order on the results of the stuck meter program recently instituted. (FUCHS)

POSITION OF PARTIES

SSU: The Company believes an adjustment of this nature is without precedent. No evidence has been presented by any party which explains the rationale for such an adjustment.

COVA: Agree with Staff.

OPC: The Company is including estimated water usage associated with stuck or slow meters in its calculation of used and useful. Further, the Company has not reduced expenses associated with this estimated usage. Consequently, there would be a mismatch of revenues and expenses if revenues associated with the estimated water usage for the stuck or slow meters were not imputed.

STAFF ANALYSIS: OPC asserts that there would be a substantial mismatch of revenues and expenses if revenues associated with the estimated water usage for the stuck or slow meters were not imputed. OPC provided no evidentiary support for their position in the record. Their position was stated only in their Brief.
The Utility has recently instituted a comprehensive meter testing program. This program is designed to test and replace all meters within seven years. (TR 1339)

Utility witness Sweat testified that water meters tend to run 3% slow after five or six years. (TR 1340) Mr. Sweat went on to state that the Utility has a zero usage report that is used to determine how many meters registered zero for the month. The Utility then must send a service person out to physically check those meters in order to determine whether the meter is stuck or turned off because the resident is away. (TR 1341)

Staff does not agree with OPC's contention that there would be a substantial mismatch of revenues and expenses if revenues associated with the estimated water usage for the stuck or slow meters were not imputed. While we agree that there will be some mismatch, we disagree that the mismatch will be "substantial."

Stuck meters are relatively easy to detect. According to Utility witness Sweat, depending on the billing cycle, a stuck meter can be detected within two or three months. (TR 1344) Utility witness Loucks testified that there is a very small

percentage of stuck residential meters and customers are billed only for the base facility charge when a stuck meter is detected. (TR 1844) Mr. Sweat further testified that, according to the American Water Works Association (AWWA), any five or six year old meter will run 3% slow. (TR 1340) This means that every water utility has a percentage of slow meters at any given time. Therefore, it is logical to assume that all water utilities have a small percentage of unaccounted for water because of this problem. In order to detect every slow meter, a utility would be required to test each meter every month. Of course, monthly meter testing would not be cost effective.

Since the Utility appears to have taken positive steps to remedy the problem with the implementation of a meter testing program, Staff believes it should be granted an opportunity to prove the value of the program. Therefore, we are recommending no adjustment to revenues but would recommend that the Utility be required to keep us abreast of the progress through quarterly reports for the first year after the final order date.

ISSUE 90: What is the adjusted operating income amount before any revenue increase?

RECOMMENDATION: The recommended appropriate levels of operating income are shown in the individual operating income schedules by system. (JETER)

POSITION OF PARTIES

SSU: Per the MFRs.

COVA: The final amount is subject to the resolution of other issues.

OPC: The final amount is subject to the resolution of other issues.

STAFF ANALYSIS: Based on the adjustments discussed in previous issues, Staff recommends that the test year operating income before any provision for increased revenues should be as shown in the attached individual operating income schedules. The schedules for water and wastewater operating income are attached as Schedule Nos. 3-A and 3-B for each individual system in alphabetical order. The schedules of adjustments to operating income are attached as Schedule Nos. 3-C.

Revenue Requirement

REVENUE REQUIREMENT

ISSUE 91: What are the systems' revenue requirements?

RECOMMENDATION: The recommended revenue requirements for the test year ended December 31, 1991 are shown in the attached schedules immediately following this issue. (JETER)

POSITION OF PARTIES

SSU: Per the MFRs.

COVA: The final amount is subject to the resolution of other issues.

OPC: The final amount is subject to the resolution of other issues.

STAFF ANALYSIS: The revenues required as a result of Staff's analysis are shown in tables imediately following this issue. These revenues will allow the utility the opportunity to recover its operating expenses and a reasonable return on its rate base.

SOUTHERN STATES UTILTIES
WATER REVENUE REQUIREMENTS
TEST YEAR ENDED: 12/31/91

DKT. NO. 920199-WS
PAGE 1 OF 3

System	Utility Requested	Staff Adjustment	Staff Recommended
1 Amelia Island	434,152	(38,525)	395,627
2 Apache Shores	38,126	(4,891)	33,235
3 Apple Valley	178,778	(15,714)	163,064
4 Bay Lake Estates	26,927	(2,748)	24,179
5 Beacon Hills	595,515	(76,102)	519,413
6 Beecher's Point	27,491	(4,458)	23,033
7 Burnt Store	291,498	(33,319)	258,180
8 Carlton Village	24,962	(3,777)	21,185
9 Chuluota	214,308	(7,292)	207,017
10 Citrus Park	69,370	(7,804)	61,566
11 Citrus Springs Utilities	509,944	(72,817)	437,127
12 Crystal River Highlands	24,895	(1,625)	23,269
13 Daetwyler Shores	38,470	(4,972)	33,498
14 Deltona Utilities	4,617,089	(413,458)	4,203,631
15 Dol Ray Manor	26,649	(1,858)	24,792
16 Druid Hills	86,557	(6,345)	80,212
17 East Lake Harris Estates	29,815	(2,814)	27,001
18 Fern Park	42,191	(3,431)	38,760
19 Fern Terrace	23,267	(1,744)	21,523
20 Fisherman's Haven	24,860	(1,582)	23,278
21 Fountains	57,007	(33,887)	23,120
22 Fox Run	77,996	(3,965)	74,030
23 Friendly Center	7,697	(1,066)	6,631
24 Golden Terrace	27,113	(2,292)	24,822
25 Gospel Island Estates	11,189	(772)	10,417
26 Grand Terrace	24,259	(2,197)	22,063
27 Harmony Homes	23,920	(2,004)	21,916
28 Hermits Cove	55,492	(10,794)	44,699
29 Hobby Hills	24,430	(1,759)	22,672
30 Holiday Haven	30,340	(1,725)	28,615
31 Holiday Heights	19,199	(912)	18,287
32 Imperial Mobile Terrace	46,123	(3,418)	42,705
33 Intercession City	95,496	(5,524)	89,972
34 Interlachen Lake Estates	44,097	(4,283)	39,814
35 Jungle Den	28,086	(1,511)	26,575
36 Keystone Heights	283,876	(33,415)	250,462
37 Kingswood	17,495	(802)	16,693
38 Lake Ajay Estates	37,779	(4,416)	33,362
39 Lake Brantley	20,774	(1,646)	19,128
40 Lake Conway Park	25,498	(1,129)	24,369
41 Lake Harriet Estates	58,701	(4,668)	54,033
42 Lakeview Villas	9,376	(714)	8,662
43 Leilani Heights	89,721	(7,937)	81,784
44 Leisure Lakes	53,297	(3,915)	49,382
45 Marco Shores Utilities	191,229	(12,043)	179,186

SOUTHERN STATES UTILTIES
WATER REVENUE REQUIREMENTS
TEST YEAR ENDED: 12/31/91

DKT. NO. 920199-WS
PAGE 2 OF 3

System	Utility Requested	Staff Adjustment	Staff Recommended
46 Marion Oaks Utilities	804,935	(80,268)	724,667
47 Meredith Manor	153,721	(12,440)	141,281
48 Morningview	15,322	(1,549)	13,773
49 Oak Forest	35,655	(2,109)	33,547
50 Oakwood	47,437	(2,981)	44,456
51 Palisades Country Club	31,848	(4,924)	26,925
52 Palm Port	22,766	(3,380)	19,386
53 Palm Terrace	383,814	(25,256)	358,559
54 Palms Mobile Home Park	13,144	(2,095)	11,048
55 Park Manor	13,405	(1,248)	12,156
56 Picciola Island	28,801	(3,141)	25,660
57 Pine Ridge Estates	46,281	(2,681)	43,599
58 Pine Ridge Utilities	200,187	(31,188)	168,998
59 Piney Woods	43,247	(3,671)	39,577
60 Point O' Woods	84,792	(18,276)	66,516
61 Pomona Park	34,652	(3,656)	30,996
62 Postmaster Village	58,745	(7,420)	51,325
63 Quail Ridge	13,132	(3,764)	9,368
64 River Grove	36,097	(5,033)	31,065
65 River Park	69,641	(7,215)	62,427
66 Rolling Green	21,407	(2,022)	19,385
67 Rosemont	48,994	(5,146)	43,847
68 Salt Springs	103,509	(2,045)	101,464
69 Samira Villas	7,362	(1,493)	5,868
70 Saratoga Harbour	25,286	(5,245)	20,041
71 Silver Lake Estates	161,963	(12,005)	149,958
72 Silver Lake Oaks	17,685	(1,829)	15,855
73 Skycrest	23,272	(2,793)	20,479
74 Spring Hill Utilities	3,966,012	(216,784)	3,749,228
75 Stone Mountain	6,952	(573)	6,379
76 St. John's Highlands	19,932	(1,324)	18,608
77 Sugar Mill	194,468	(51,278)	143,190
78 Sugar Mill Woods	683,970	(267,427)	416,542
79 Sunny Hills Utilities	170,474	(14,731)	155,743
80 Sunshine Parkway	39,306	(4,130)	35,177
81 Tropical Park	125,204	(10,240)	114,964
82 University Shores	820,543	(276,559)	543,984
83 Venetian Village	30,831	(5,350)	25,481
84 Welaka	18,522	(1,807)	16,716
85 Western Shores	60,359	(6,534)	53,824
86 Westmont	31,404	(2,143)	29,262
87 Windsong	38,543	(2,765)	35,778
88 Woodmere	280,815	(15,317)	265,498
89 Wootens	8,225	(1,288)	6,937
90 Zephyr Shores	93,068	(6,889)	86,179
TOTAL WATER REVENUE	17,820,785	(1,992,080)	15,828,704

SOUTHERN STATES UTILTIES
WASTEWATER REVENUE REQUIREMENTS
TEST YEAR ENDED: 12/31/91

DKT. NO. 920199-WS
PAGE 3 OF 3

System	Utility Requested	Staff Adjustment	Staff Recommended
1 Amelia Island	766,324	(87,198)	679,126
2 Apache Shores	33,349	(2,621)	30,729
3 Apple Valley	55,472	(2,939)	52,533
4 Beacon Hills	837,148	(109,672)	727,476
5 Beecher's Point	20,825	(486)	20,339
6 Burnt Store	204,187	(26,399)	177,789
7 Chuluota	257,268	(16,758)	240,511
8 Citrus Park	196,056	(13,884)	182,172
9 Citrus Springs Utilities	171,281	(10,116)	161,166
10 Deltona Utilities	2,159,355	(122,713)	2,036,642
11 Fisherman's Haven	48,435	(2,403)	46,032
12 Florida Central Commerce Park	108,180	925	109,105
13 Fox Run	48,833	(1,507)	47,327
14 Holiday Haven	39,696	(1,530)	38,167
15 Jungle Den	113,872	(17,575)	96,297
16 Leilani Heights	175,299	(16,956)	158,343
17 Leisure Lakes	41,720	(10,010)	31,710
18 Marco Shores Utilities	128,973	1,494	130,467
19 Marion Oaks Utilities	653,331	(60,510)	592,821
20 Meredith Manor	12,393	(430)	11,963
21 Morningview	29,560	(1,165)	28,394
22 Palm Port	32,641	(1,730)	30,911
23 Palm Terrace	324,134	(25,508)	298,626
24 Park Manor	18,456	(548)	17,908
25 Point O' Woods	86,522	(29,671)	56,851
26 Salt Springs	73,986	(3,927)	70,059
27 Silver Lake Oaks	16,793	(499)	16,294
28 South Forty	150,764	(34,315)	116,450
29 Spring Hill Utilities	1,269,075	82,781	1,351,857
30 Sugar Mill	212,542	(51,727)	160,815
31 Sugar Mill Woods	462,666	(96,391)	366,275
32 Sunny Hills Utilities	108,004	(2,788)	105,216
33 Sunshine Parkway	44,816	(5,455)	39,361
34 University Shores	1,277,944	(164,797)	1,113,147
35 Venetian Village	42,366	(3,683)	38,684
36 Woodmere	726,568	(22,307)	704,262
37 Zephyr Shores	100,612	(6,967)	93,645
TOTAL WASTEWATER REVENUE	11,049,449	(869,981)	10,179,469

Rates and Charges

RATES AND CHARGES

GENERIC ISSUES

ISSUE 92: Should SSU's final rates be uniform within counties, regions, or statewide?

RECOMMENDATION: SSU's final rates should be a uniform water rate and modified stand-alone wastewater rates capped at $45.00. (MESSER)

ALTERNATE RECOMMENDATION 1: SSU'S final rates should be calculated based on a uniform statewide basis. (MESSER)

ALTERNATE RECOMMENDATION 2: SSU's final rates should be calculated based on a modified individual system basis, with the exception of the following water systems which are combined for ratemaking purposes: Interlachen Estates and Park Manor, Rosemont and Rolling Green, Saratoga Harbor and Welaka, Silver Lake Estates and Western Shores. All other existing uniform rates should be unbundled. (MESSER)

POSITION OF PARTIES

SSU: If uniform rates are to be established, the benefits of such a rate structure could best be achieved only on a statewide basis. Neither County geographical boundaries nor the Company's own "regional" boundaries would recognize the factors previously identified as being critical to a proper uniform rate structure. The statewide rates could be developed using one of two methods: (1) rate "bands" where systems falling in certain bands based upon cost of service and other pertinent factors would be considered together; and (2) a statewide rate for standard and advanced treatment processes.

COVA: COVA firmly believes that the best way to establish rates is on a stand-alone basis. It is not realistic to combine all systems regardless of their historical evolvement. Even SSU states that CIAC is only relevant to Sugar Mill Woods and Burnt Store, both part of the Twin County Utilities Acquisition. Yet all prepaid CIAC is lumped into one account penalizing all those SMW customers who have invested and are still investing more than $2000 each in their utility.

CITRUS COUNTY: No, the Commission does not have the statutory authority to impose uniform rates under the circumstances described in the above legal issue. Furthermore, the Commission does not have the legal authority to set utility rates in any manner such that any customers are forced to pay rates that provide a return on utility plant that is not used and useful in providing them the regulated utility service or pay for utility expenses that are not

necessary to the utility service being provided to them. In the instant case, the maximum bill concept proposed by Southern States involves the customers of a number of geographically distinct and non-interconnected utility systems not receiving a rate reduction in order to support the revenue deficiences of other systems. More troubling, some additional systems have had their rates increased for the sole purpose of providing a so-called "subsidy" to support the revenue deficiencies. Requiring the customers of some utility systems to support the revenues and rates of other systems is not only bad regulatory policy, but, more importantly, illegal. As discussed below, the Commission does not have the legal authority to impose either uniform rates or maximum bills under the circumstances described in the legal issue.

OPC: No position.

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 96.

ISSUE 93: Should systems with advanced water or wastewater treatment have a surcharge added to their rates if uniform rates are approved?

RECOMMENDATION: Water systems with advanced treatment should not have surcharges based on treatment type added to the uniform rate. (MESSER)

ALTERNATE RECOMMENDATION 1: Systems with advanced water and wastewater treatment should not have surcharges based on treatment type added to the uniform rate. (MESSER)

ALTERNATE RECOMMENDATION 2: This issue is not applicable to the alternate recommendation since the Staff is recommending modified stand-alone rates. (MESSER)

POSITION OF PARTIES

SSU: Whether a system is served by advanced water or wastewater treatment facilities should be considered in the rate structure analysis if statewide rates are to be implemented. Under the Company's preferred statewide rate, additional costs of serving these systems should be reflected in the gallonage rate and base facility charge.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 96.

ISSUE 94: Should SSU's proposal that customer bills be capped at $52 for water and $65 for wastewater for 10,000 gallons for water usage be approved?

RECOMMENDATION: No. A statewide uniform water rate with a $5.00 base facility and $1.24 gallonage charge, and wastewater rates designed to generate a maximum bill of $45.00 at 6,000 gallons of usage should be approved. (MESSER)

ALTERNATE RECOMMENDATION 1: This issue is not applicable to Alternate Recommendation 1 since the Staff is recommending uniform rates. (MESSER)

ALTERNATE RECOMMENDATION 2: No. The rates should be developed based on a water cap of $30.00 at 10,000 gallons of water usage and a wastewater cap of $46.75 with a 6,000 gallon cap for a maximum bill of $76.75. (MESSER)

POSITION OF PARTIES

SSU: Yes, the caps are appropriate, and the Commission should also recognize that few customers would pay the maximum rate since, generally speaking, average consumption in those systems would be less than 10,000 gallons.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 96.

ISSUE 95: How should the revenue deficiencies caused by the utility's proposed cap on bills at 10,000 gallons be recovered?

RECOMMENDATION: Revenue deficiencies created by the capped wastewater rates should be recovered through a $0.05 surcharge on water gallonage charges. (MESSER)

ALTERNATE RECOMMENDATION 1: Any revenue deficiencies resulting from a comparison of a statewide rate to the rates developed with a strict system-specific requirement should be recovered through each industries' customers. (MESSER)

ALTERNATE RECOMMENDATION 2: Revenue deficiencies resulting from capped water and wastewater rates should be recovered through each industries' customers. (MESSER)

POSITION OF PARTIES

SSU: Revenue deficiencies caused by the proposed "cap" on bills should be recovered as proposed by the Company.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 96.

ISSUE 96: Should the Commission adopt the Utility's proposed rate structure, and, if not, what is the appropriate rate structure?

RECOMMENDATION: The recommended rates should be designed to produce total annual operating revenues for all 127 systems of $15,828,704 for water and $10,179,468 for wastewater. This results in a net increase of $3,325,992 (26.60%) for water and $3,323,530 (48.48%) for wastewater. SSU's final rates should be calculated based on a statewide rate of a $5.00 base facility charge and $1.24 gallonage charge for water and on a modified individual system basis for wastewater. All existing uniform rates for wastewater should be unbundled. The rates for wastewater should be based on a cap of $45.00 at 6,000 gallons of water usage. Separate charges for public fire protection should be eliminated. Rates for private fire protection should be calculated by dividing the approved base facility charges for each comparable meter size by one-third. Revenue deficiencies caused by the Staff recommended water rate should be recovered from water customers and deficiencies from the wastewater "cap" on bills should be recovered from wastewater customers and a nickel increase in water gallonage charges. The Utility should uniformly implement the base facility and gallonage charge rate structure. Residential wastewater base facility charges should be calculated on one ERC to recognize that additional usage of water requiring a larger meter size would be due to water used for irrigation purposes, which is not returned to the wastewater collection system. A rate differential between the residential and general service wastewater gallonage charge should be established to recognize that 80% of water sold up to the maximum cap to residential customers and 96% of all water sold to general service customers is returned to the wastewater system. Rates for wastewater-only customers should be calculated by multiplying the average usage of metered customers for that system by the gallonage charge and adding this to the new base facility charge. The rates should be billed on a monthly basis, effective for service rendered on or after the stamped approved tariff effective date. (MESSER)

ALTERNATE RECOMMENDATION 1: The rate should be a statewide uniform water and wastewater rate constructed as a base facility and gallonage charge designed to generate water revenues of $15,828,704 and wastewater revenues of $10,179,468. This results in a net increase of $3,325,992 (26.60%) for water and $3,323,530 (48.48%) for wastewater. The rate should be set at $5.00 base facility charge and $1.19 gallonage charge for water, and $12.01 base facility charge and $3.41 gallonage charge for wastewater. Any revenue deficiencies resulting from a comparison of a statewide rate to the rates developed with a strict system specific revenue requirement should be recovered from each industry's customers. Systems with advanced water and wastewater treatment should not have surcharges based on treatment type added to the uniform rate. Separate rates for public fire protection should be eliminated. Rates for private fire protection should be calculated by dividing

the approved base facility charges of the comparable meter sizes by one-third. Residential wastewater base facility charges should be calculated on one ERC to recognize that additional usage of water requiring a larger meter size would be due to water used for irrigation purposes, which is not returned to the wastewater collection system. The residential wastewater gallonage cap should be set at 6,000 gallons for all systems. A rate differential between the residential and general service gallonage charge should be established to recognize that 80% of water sold up to the maximum cap to residential customers and 96% of all water sold to general service customers is returned to the wastewater system. Rates for wastewater-only customers should be calculated by multiplying the average usage of metered customers for that system by the gallonage charge and adding this to the new base facility charge. The rates should be billed on a monthly basis, effective for service rendered on or after the stamped approved tariff effective date. (MESSER)

ALTERNATE RECOMMENDATION 2: The recommended rates should be designed to produce total annual operating revenues for all 127 systems of $15,828,704 for water and $10,179,468 for wastewater. This results in a net increase of $3,325,992 (26.60%) for water and $3,323,530 (48.48%) for wastewater. SSU's final rates should be calculated based on a modified individual system basis, with the exception of Welaka and Sarasota Harbor, Silver Lake Estates and Western Shores, Park Manor and Interlachen Lakes, and Rosemont and Rolling Green which are combined for water ratemaking purposes. All other existing uniform rates should be unbundled. The rates should be developed based on a water cap of $30.00 at 10,000 gallons of water usage and a wastewater cap of $46.75 for a maximum bill of $76.75. The residential wastewater gallonage cap should be set at 6,000 gallons for all systems. Separate charges for public fire protection should be eliminated. Rates for private fire protection should be calculated by dividing the approved base facility charges for each comparable meter size by one-third. Revenue deficiencies caused by the staff recommended "cap" on bills for water should be recovered from each industry's customers. The Utility should uniformly implement the base facility and gallonage charge rate structure, increasing the gallonage rate to a minimum of $1.00 in those systems that would be less than $1.00 with stand alone rates. Residential wastewater base facility charges should be calculated on one ERC to recognize that additional usage of water requiring a larger meter size would be due to water used for irrigation purposes, which is not returned to the wastewater collection system. A rate differential between the residential and general service gallonage charge should be established to recognize that 80% of water sold up to the maximum cap to residential customers and 96% of all water sold to general service customers is returned to the wastewater system. Rates for wastewater-only customers should be calculated by multiplying the average usage of metered customers for that system by the gallonage charge and

adding this to the new base facility charge. The rates should be billed on a monthly basis, effective for service rendered on or after the stamped approved tariff effective date. (MESSER)

POSITION OF PARTIES

SSU: Yes. The Company's proposed rate structure is designed to achieve reasonable rates for all customers. The proposed rate caps result in a minimal subsidy of approximately 1.9% of certain water and wastewater customers. This level of subsidy is significantly below subsidies frequently encountered in utility ratemaking. The Company hopes to encourage growth on the systems benefitting from the proposed rate caps which, if achieved, would reduce or even eliminate even this minimal subsidy in the future.

COVA: No position on this specific issue.

CITRUS COUNTY: No position on this specific issue.

OPC: No position on this issue.

STAFF ANALYSIS: The Staff has developed a primary and two alternate recommendations on this issue. The primary recommendation is that the Commission should implement a statewide uniform water rate of a $5.00 base facility charge and $1.24 gallonage charge in conjunction with capped wastewater rates designed to generate a maximum bill of $45.00 at 6,000 gallons of usage for each system. A nickel surcharge is added to the water gallonage rate to offset the revenue deficiency generated from the capped wastewater rates. The alternate recommendation number 1 is to implement statewide rates for both water and wastewater. The water rates would be a $5.00 base facility charge and $1.19 gallonage charge. The wastewater rate would be a $12.01 base facility charge and a $3.41 gallonage charge. These rates provide "cross subsidy" among water customers and among wastewater customers, but not between the two. The alternate recommendation number 2 is the implementation of capped water and wastewater rates set at a level of $30.00 and $46.75, respectively. Water gallonage rates are set at a minimum of $1.00. Deficiencies generated from the caps are distributed within the water and wastewater customers, but not between the two. The rates for all of these recommendations are included in Schedule 4.

These recommendations are actually the product of the conclusions discussed in eight other issues. All the rationale for the primary recommendation is presented first, issue by issue. Then, the entire rationale for the alternate recommendations is discussed, issue by issue. Issues remain in the same order regardless of whether they are applicable to that particular recommendation or not.

For ease of discussion the issues have been reordered in this analysis as follows: Issue 92- Should SSU's final rates be uniform within counties, regions, or statewide; Issue 95- How should the revenue deficiencies caused by the Utility's proposed cap on bills at 10,000 gallons be recovered; Issue 93- Should systems with advanced water and wastewater treatment have a surcharge added to their rates if uniform rates are approved; Issue 94- Should SSU's proposal that customer bills be capped at $52 for water and $65 for wastewater for 10,000 gallons for water usage be approved; Issue 97- Should conservation rates be implemented for systems in critical use areas with excessive water consumption and if so, how should the conservation rates be structure; Issue 100- Should the residential wastewater base facility charge be increased by the American Water Works Association factors; Issue 101- Is a wastewater gallonage cap of 10,000 gallons appropriate for all systems, and, if not, what is (are) the appropriate cap(s); and Issue 102- Should the wastewater gallonage charges be calculated assuming 80% of water sold to residential customers and 96% of water sold to general service customers is returned to the wastewater systems?

In addition to these issues, there are five other components of the recommended rate structures which were included in the recommendation statement, but are not discussed separately in the following material. They include the use of the base facility and gallonage charge rate structure, monthly billing, eliminating the charge for public fire protection, establishing public fire protection rates at one-third the base facility charge and the effective date language. Therefore, these elements will be briefly highlighted now.

The uniform implementation of the base facility and gallonage charge and monthly billing were stipulations specified in the prehearing order. The elimination of public fire protection charges was proposed by SSU and was not made an issue. There was brief discussion between the Commission and Utility witness Loucks during the hearing on this point which clarified that this type of charge is generally a hydrant charge billed to a governmental agency. Often these agencies refuse to pay the charge. The Utility still provides water for fire protection, but the expense would be rolled into the overall rates. (TR 1846) Currently, SSU only has one system with existing hydrant charges. All others have already had the public fire protection expense incorporated into the rates. Because of problems in billing for the hydrant charge, the Commission has adopted this latter approach for most utilities, which is why this component was not made an issue.

Private fire protection rates were proposed by SSU to be uniformly calculated at one-third the base facility charge of the appropriate meter size. This is standard Commission policy and was stipulated to at hearing. (TR 326)

Finally, the tariff effective date was not made a separate issue, but Staff believes it should be clarified at this time. The systems included in this filing use monthly, bimonthly and quarterly billing which will all be moved to monthly billing (per the prehearing stipulation) when implementing the approved rates. Even for the existing monthly billing systems, these are billed on a cycle basis throughout the month. Staff believes that in order for the rates to be implemented in a nondiscriminatory fashion, the standard effective date language should be modified to allow the rates to become effective for service rendered on or after the stamped effective date of the tariffs. That way all customers of all systems will experience the rate change at the same time.

Primary Recommendation

ISSUE 92: Should SSU's final rates be uniform within counties, regions, or statewide?

The Utility's proposal as filed in its MFRs presents rates developed on a modified stand alone basis. Individual system revenue requirements were calculated as the starting point in developing rates. The Utility developed a modified structure that implemented dollar caps on water and wastewater, assuming the usage of 10,000 gallons of water. The cap or target for water was $52 and for wastewater $65. A wastewater gallonage cap of 10,000 gallons was also factored into the equation. The assumption was that if a customer used 10,000 gallons of water, his combined bill would be no more than $117. The Utility's proposed dollar level of $52 for water usage is actually a target rather than a cap, because if a customer used more than 10,000 gallons he would be billed for the water used. (TR 1045)

Another part of this rate proposal was that the Utility also unbundled the rates of those systems that currently had uniform rates. These rates were those in effect for the counties of Lake, Marion, Putnam and Seminole. Witness Ludsen explained that this unbundling was believed to be appropriate for a couple of reasons. One reason was that many of the systems had never been filed with the Commission for full rate review since they were acquired by SSU and had maintained their existing rates at that time. Another reason was that the basic philosophy of this filing was to "get the pot right" on a going forward basis. In order to do that, the Utility believed it was appropriate to disagreggate combined systems to create a standard starting point. (TR 845)

During cross examination, Utility witnesses Ludsen and Cresse discussed other options of structuring the rates. Witness Ludsen presented the idea of separating systems into two classes, standard and advanced treatment, and then developing two or three bands of

rates within each class. His suggested criteria for developing the bands was size of system and consumption levels. (TR 849-851) Witness Cresse concurred in this approach, in terms of a long term goal in rate setting. (TR 1112-14) Another option identified by witness Ludsen was to develop a statewide rate for standard and advanced treatment processes. Systems included under each type of treatment would be combined to determine their average cost of service. This would be the foundation of determining rates. Witness Ludsen stated that a whole rate, rather than one in two parts, a base plus a surcharge, would be a more practical and easier way of implementing this type of rate. (TR 852-3)

Staff witness Williams presented basic pros and cons of structuring rates by different geographic groupings. He stated that the obvious advantage of true stand alone rates is that each system would pay its true cost of service. On the other hand, there would be tremendous extremes in the final rates of the systems so that some customers would see large increases or decreases from their current rates. Many SSU systems have never operated under stand alone rates. Also, customers in systems in close proximity to one another could have large rate variances depending on the age of the systems, contribution level, and type of treatment. (TR 2051-2)

Witness Williams also explained that the Commission had previously grouped systems together by county in setting rates during the 1980's. The rationale for combining these systems for ratemaking purposes was that the systems shared certain costs of operation, maintenance, and meter reading, as well as similar types of treatment. (TR 2052-3) Another option presented by witness Williams was to structure rates on some type of regional basis, and he suggested following the four divisions used by SSU for purposes of engineering and operations. Considerations that apply to both of these alternatives are the overall long term goals of the Commission with respect to setting rates for SSU, and the evaluation by the Commission of whether the shared common costs are better associated with systems within a county, within a region or on some other basis. (TR 2053)

Finally, witness Williams discussed a rate structure by which all water and wastewater systems could be combined to calculate a company wide revenue requirement and rates. He stated that it has been Commission policy in the past to consolidate water and wastewater systems operated by one company for ratemaking purposes, and provided Jacksonville Suburban Utilities Corporation as an example. This utility operates systems in Duval, Nassau and St. Johns Counties under one rate structure and has uniform rates for all its systems, going back to the 1970's. Marion Utilities, Sunshine Utilities and Utilities, Inc. of Florida are other examples of uniform rates among several systems. (TR 2052)

Witness Williams endorsed the rate structure proposed by the Utility in the MFRs, with the exception of the specific level of the rate caps. (TR 2054) OPC had no position on this issue. COVA reiterated their pre-hearing statement position in their brief that it was not practical or possible to establish uniform rates for water and wastewater utilities due to varying CIAC levels, so that the best way to establish rates is on a stand-alone basis. Citrus County was not identified as a party for the prehearing order, but filed a brief that argued the Commission's lack of statutory authority to impose uniform rates when any "subsidy" may evolve. Citrus County argued for stand alone rates.

Staff believes that the Commission has already implicitly addressed the fundamental issue of whether it has the legal authority to set rates on a basis other than stand-alone rates. The first time the Commission determined that county-wide rates were appropriate, it was implicitly decided that rates may be appropriately set on a basis other than the stand-alone cost of service for a specific system within a utility. See Order No. 17043, issued December 31, 1986, establishing county-wide rates for the Southern States systems in Seminole County. Not only has the Commission established county-wide rates in the water and wastewater industry, but it has regularly applied like ratemaking principles in the electric, gas and telecommunications industries. (TR 1120)

The most significant point in this discussion of the Commission's legal authority to set rates on some basis that departs from stand-alone rates is that the Commission must set rates for a "utility," not a "system." Section 367.081(2)(a), Florida Statutes, provides:

> The commission shall, either upon request or upon its own mostion, fix rates which are just, reasonable, compensatory, and not unfairly discriminatory. In every such proceeding, the commission shall consider the value and quality of the service and the cost of providing the service, which shall include, but not be limited to, debt interest; the requirements of the utility for working capital; maintenance, depreciation, tax, and operating expenses incurred in the operation of all property used and useful in the public service; and a fair return on the investment of the **utility** in property used and useful in the public service.

The rate request at issue here is that of <u>one</u> utility, SSU, that happens to include 127 systems. The Commission is not considering 127 separate rate requests by 127 separate utilities. For this reason, the Commission is not required to set rates that reflect the stand-alone cost of service that applies to each and every unique system involved.

COVA's argument that the Commission will be levying a "tax" on the customers of systems paying rates in excess of their stand-alone rates is without any rational foundation. Black's Law Dictionary defines "tax" as follows:

> A pecuniary burden laid upon individuals or property to support the government, and is a payment enacted by legislative authority. In re Mytinger, D.C. Tex., 31 F. Supp. 977, 978, 979. Essential characteristics of a tax are that it is not a voluntary payment or donation, but an enforced contribution, exacted pursuant to legislative authority. Michigan Employment Sec. Commission v. Patt, 4 Mich.App. 228, 144 N.W.2d 663, 665.

Setting fair, just and reasonable rates by which customers pay for the water and wastewater service they receive clearly does not in any fashion constitute levying a tax.

COVA's assertions go to the heart of the Commission's policy regarding the encouragement of acquisitions by large, sophisticated utilities of numerous smaller systems. The Commission has approved past applications by large utilities for the acquisition of smaller utilities on the basis that the customers will experience economies of scale and other benefits from being a part of larger, more sophisticated utilities. (TR 2052) It is Staff's belief that our recommendations regarding setting rates for this utility in this proceeding address the ultimate benefit for customers of this philosophy.

The Staff believes that in order to make a determination on this issue, the Commission must first make a philosophical decision in terms of appropriate long range goals for SSU's rate design. This means either a clear message that all systems are to be considered separately, with rates developed on a strict stand alone basis, or, to accept the Utility's statement that the long term best interests of all of the Utility's customers would be served by moving in the direction of more uniformity in rate design and level. If the Commission accepts that uniformity is an appropriate goal, then a determination should be made concerning at what level is the uniformity appropriate and how quickly should that be achieved?

Both COVA and Citrus County argued for strict stand alone rates. COVA's primary concern revolved around the relationship of service availability charges and monthly rates. COVA members pay substantial service availability charges which has resulted in their particular system (Sugar Mill Woods) having a very low rate base. Consequently, the rates for water and wastewater service are very low. COVA believes that if a statewide rate is approved, their members will have to pay disproportionately higher rates then will be required on a strict stand alone basis. (TR 1059)

Witness Cresse responded to these remarks by clarifying that the proposal submitted by the Utility would not have the effect alleged by COVA. The Utility's proposal is to cap the rates and recapture a portion of the resulting revenue deficit from those utilities whose rates are currently in excess of their costs based on their individual cost-of-service study. The remainder would be recovered by a 1.9% increase in the average customer bill of the rest of the systems, which equated to about 36 cents per month. Witness Cresse went on to state that he believed it was wasteful to have 127 different rate bases and make determinations on an individual basis for 127 systems, and there could be some consolidation that would work to the advantage of all customers of this company. (TR 1058-1060)

Basically, COVA's real issue is whether it is appropriate to consider the Utility's proposal, or any other level of rate aggregation, without reviewing the service availability policies of all the systems. Witness Ludsen briefly addressed this issue when asked why the Utility did not file a service availability case in conjunction with the rate case. He stated that the level of service availability charges was not the main driver in whether the rates are high or low. He also stated that depending on economic growth, it might be eight or ten years before a change in service availability charges might have any real impact on the levels of CIAC for particular systems. (TR 856)

Witness Cresse addressed this concept in more detail during his testimony. He was asked whether it would be appropriate to implement statewide rates or any kind of uniform statewide rates prior to an evaluation of each system's service availability charges. After clarifying that he was not recommending statewide rates, witness Cresse responded that the service availability charges for each system have been determined by the Commission to be appropriate, fair, just and reasonable. Therefore, there was no reason why the Commission could not, on a going forward basis, make changes in rate structure. He further stated that if the Commission developed some long range goal, the plans to achieve it could be implemented now. It would not change the balance immediately, but would allow the Commission to move towards its goal. (TR 1140-2)

Finally, witness Cresse stated, "Nothing you can do in service availability charges is going to change the basic rates that ought to be established in each utility as long as you establish them on an each utility basis." He said that if the Commission considered the Utility's rate proposal, there was such a little deviation from the cost per system that it wouldn't make the current service availability charges wrong. He also said that if the Commission chose to combine rates into a statewide rate, as long as the rate is based on the statewide revenue requirement, anything that needs to be changed can be done prospectively. (TR 1142-3)

Citrus County's argument to retain system stand alone rates was based on a legal argument about whether the Commission has the authority to authorize rates based on any level of aggregation, as opposed to the specific rate bases of separate systems. (TR 1108) Witness Cresse responded that the only obligation of the Commission was to set rates that are fair, just and reasonable, as long as they allow a fair rate of return on all 127 systems - not necessarily allowing each separate system to receive a fair rate of return. (TR 1109)

Staff believes that the record supports a finding that the Commission has the discretion to evaluate the revenues and rates of the Utility in whatever combination it believes appropriate, as long as the final result is rates that allow the Utility to earn a fair return on all of the systems in this case and rates that are fair, just and reasonable. In addition, Staff believes that the argument that because service availability charges are not being considered in this docket the Commission is precluded from action on either the Company's proposal or any other proposal to combine rates has also been addressed. Therefore, Staff believes that COVA's and Citrus County's objections to moving towards a uniform statewide rate structure should be rejected.

After rejecting the arguments to retain strict stand alone rates, Staff believes the Commission should consider the generic question of whether it is appropriate to move to some level of aggregation and uniformity. After that, the Commission should determine the approximate level of aggregation and uniformity.

The record is replete with cites that describe the benefits to the customers and the Utility of moving towards uniformity in rate structure. These benefits include recognizing the economies of scale that a large multi-system company can bring to its customers (TR 1046, 1060, 1072-3, 1120, 2052), helping prevent rate shock to all customers as capital investment is made in the future (TR 1046, 1072, 1120, 2052), allowing the Utility to recover investment from small undeveloped systems that they are required to serve without implementing rates that might discourage growth or cause disconnection (TR 1046), and providing customers with longer rate stability (TR 1120). The record also indicates that these types of benefits have already been acknowledged by the Commission in the electric and telephone industries. (TR 1120)

Staff believes these benefits were undisputed in the record and that efficient utilization of Utility resources requires acceptance of some level of uniformity in rate design. Therefore, we believe the Commission should adopt the philosophic posture of moving the Utility towards a uniform rate structure.

The next question is where to start in this process of uniformity. Should the existing bundled rates be unbundled to

initiate the process, or should they be allowed to remain? Staff agrees with Utility witness Ludsen's arguments for evaluating each system separately to develop a base starting point. (TR 845) The Commission would be embarking on a large scale reordering of the Company's rate design. Staff believes that this process should start at the beginning and the beginning is evaluating each system's revenues and rates on a strict stand alone basis. That becomes the foundation for any other decisions/combinations and provides a consistent point of reference.

In the Staff's revenue requirement analysis, each system was evaluated on a stand alone basis. Final revenue requirements were combined to develop the recommended alternatives.

The next decision involves the extent to which the Commission should adopt uniformity. The options identified in the hearing included: the Utility's proposal filed in its MFRs - a modified stand alone rate structure with caps on water and wastewater; combining rates on a county or regional basis; separating the systems by treatment types then breaking the rates into two or three bands; separating the systems by treatment type only; a modified stand alone rate structure with caps different than the Utility's proposal, and statewide uniform rates. (TR 849-53, 1044-50, 2052-4)

Moving towards county wide or regional rates were presented as options by witness Williams. The Commission has authorized county wide rates in several previous cases which were discussed earlier in this recommendation. The rationale for combining these systems for ratemaking purposes was that the systems shared certain common costs as well as similar types of treatment. (TR 2052)

Staff's concerns with county wide rates in this proceeding are identical to those stated by witness Williams with respect to pure stand alone rates. He states that customers in systems in close proximity to one another could have large rate variances depending on the age of the systems and type of treatment. (TR 2052) Staff believes this could easily be applied to any rates that were developed on a county wide basis. The county becomes an arbitrary line and customers on either side of the line could have vastly different rates. This option would also not take into consideration varying treatment types, as mentioned by witnesses Ludsen and Cresse. Nor would it maximize the Utility's opportunity to efficiently allocate resources as discussed above.

The regional option presented by witness Williams seems to have the least foundation of all options, in that it would be a completely arbitrary aggregation based on the Utility's engineering operations. (TR 2053) In fact, no additional detail is in the record on this option and there is no information as to exactly what systems would be included in the four regions.

The other types of rate aggregations identified at the hearing were separating systems by treatment types and then breaking the rates into two or three bands; separating the systems by treatment type only; the Utility's cap proposal; an alternate cap proposal and statewide rates. Although the first two were initially presented by witness Ludsen, he went on to state that the Utility had not done any analysis on the rate band option, nor on the rate by treatment type option. (TR 851, 854) Witness Cresse also added that the band concept was one that he believed the Company should pursue in the future, but the Utility's proposed rate structure in this case was the most appropriate structure at this time. (TR 1114) Although witness Cresse agreed that a statewide rate developed by Staff appeared reasonable (TR 1139, EXH 89), he has stated previously that the Utility was not proposing a statewide rate in this case. (TR 1048)

Staff believes that the record support for moving to rates based on treatment type and/or banded rates is insufficient. Although witnesses Ludsen and Cresse were questioned on these concepts, it was made clear that no analysis had been performed by the Company. No exhibits were offered, so that there is no formal aggregation of numbers in the manner described for these alternatives. A full discussion of the appropriateness of rates by treatment type and/or banding can be found under Issue 93 in this portion of the recommendation.

The Staff believes that the Commission should move toward uniform rates. Such action will not preclude the Commission from evaluating service availability policy at a future time, but will allow the Utility and the customers to receive substantial benefits at this time. In fact, a move toward a uniform rate structure provides customers with the greatest protection from the one thing they fear the most - rate shock, because it spreads the "risk" over most or all systems. In addition, it treats the industry of water and wastewater in a manner consistent with other industries regulated by this Commission.

It is this concern for rate shock that motivated Staff's primary recommendation of a uniform water charge and a capped wastewater charge. Staff believes this structure simultaneously accomplishes a number of goals. First, Staff believes that it is the ultimate blend of achieving the long range goal of rate structure uniformity. The uniform water rate penalizes no customers and benefits many with its low rates, yet the separated capped watewater rates still allow the Utility to consolidate various administrative operations to achieve efficiencies while moving customers gently toward a long term goal that will provide them the greatest rate shock protection. It also maintains the basic financial integrity of each system as expressed in rates.

Second, the water rate creates no hardship or rate shock on customers of any system, yet is designed with conservation goals in mind (see Issue 97 for the discussion on conservation). The wastewater rates are designed in the same fashion by establishing a 6,000 gallon wastewater cap and rates designed to produce a maximum bill of $45.00. The maximum combined bill any customer would pay at 10,000 gallons of usage would be $62.40 (see Issue 94 for a discussion on the appropriate cap level).

Third, Staff's primary recommendation provides a reasonable way to recapture the revenue deficiency created by establishing the wastewater caps. This method has the advantage of not penalizing low water users (under 3,000 gallons) through their wastewater bill (see Issue 95 for a discussion on recovering cap deficiencies).

Staff believes that a move towards uniformity in rates is appropriate for SSU. This Utility spans more systems and geography than any other consolidated water and wastewater company in Florida. All of its billing and other administrative functions and most of its management are centralized. (TR 505-23) The record has identified numerous benefits to the Utility and ultimately its customers by moving toward a uniform structure, the greatest of which is the overall mitigation of rate shock that customers of various individual systems will feel if these systems are not combined for ratemaking in some manner. (TR 2051-2)

There is no question that the cost of water and wastewater will continue to rise in Florida. DER and EPA requirements alone will account for much of the increases. (TR 507-9) Even systems with relatively low rates now will not be immune to these changes. Maintaining rates on a pure stand alone basis for these systems will result in wildly fluctuating rates between systems, penalizing those customers who have the misfortune of establishing their residence in one of those locations. (TR 2051-2)

Staff believes the Commission's ultimate responsibility is to set rates that are fair, just and reasonable pursuant to Chapter 387, F.S., and this is the guiding principle of this proceeding. (TR 1109) We believe the most appropriate way of obtaining that goal is to implememt a statewide water base facility rate of $5.00 and gallonage rate of $1.24, and to implement stand-alone wastewater rates capped in such a manner to produce a maximum bill of $45.00 at 6,000 gallons of water usage.

Issue 95: How should the revenue deficiencies caused by the Utility's proposed cap on bills at 10,000 gallons be recovered?

The Utility proposed to recover deficiencies resulting from imposing rate caps by two mechanisms. One was by maintaining the rates for those systems that would have otherwise been lower than

the caps on a stand alone basis. The second was to increase the remaining systems 1.9% above what their standard cost of service study would attribute. (TR 1049) Neither COVA, Citrus County or OPC had a position on this issue.

The most substantial objection to this concept of recovering revenue deficiencies generated by establishing caps on bills to what would otherwise be rates established on a stand alone basis, was from Citrus County. Citrus County questioned witness Cresse on whether he thought it was appropriate to approve a rate structure that allowed the Utility a return on investment for all systems, but was not based strictly on the customers of each system. Witness Cresse responded that he believed the only obligation of the Commission is to set rates that are just, reasonable and fair. As long as the Utility is allowed a fair rate of return on all 127 systems, the Commission has the discretion to decide if it is appropriate for the Utility to receive a fair return from each system. (TR 1108-9)

Staff's primary recommendation results in a hybrid method of recovering deficiencies generated by the uniform water rate and the capped wastewater rate. In Staff's alternate recommendation number 2 we recommend capped water rates of $30.00 in conjunction with capped wastewater rates of $46.75 for a maximum bill of $76.75 at 10,000 gallons of usage. This $30.00 capped level for water was really the starting point for generating the rates. Because there are substantial "winners" (those whose rates would be lower under a cap than stand alone) and "losers" (those whose rates would be higher under a cap than stand alone), the deficiencies almost completely offset each other. The effect is that all water customers basically absorb the deficiency.

However, capping wastewater creates a deficiency of $466,276, because there are fewer wastewater systems than water systems and the systems are generally smaller with fewer ERCs and gallons to generate revenues. This deficiency is shown on Schedule 6. In this primary recommendation, Staff is recommending that this deficiency be balanced by adding a nickel ($.05) to the statewide water gallonage charge of $1.19. This makes the total charge $1.24. If a customer used 10,000 gallons of water, this surcharge would result in a bill $.50 more than if the rate was a pure statewide water rate. These additional revenues totally offset the wastewater deficiency.

Staff recognizes that the Commission has traditionally attempted to keep any cross "subsidy" within a class and not between classes. In other words, water customers may subsidize water customers and wastewater customers may subsidize wastewater customers, but water customers do not subsidize wastewater customers. The primary reason for this has been that not all wastewater customers are water customers. The Commission has

created these types of "subsidies" within industries when it previously established county wide uniform rates in various systems.

Staff has recommended a departure from this philosophy of maintaining a subsidy within an industry because of the substantial wastewater deficiency generated under capped rates. We believe that developing caps, at a minimum, is appropriate for all the reasons discussed earlier. But it is particularly important with respect to the wastewater rates, because these are the rates that will increase most dramatically. Twenty six of the 35 wastewater systems would have rates higher than those recommended to generate a maximum of $45.00 at 10,000 gallons if there is no cross subsidy.

The Staff recommendation in alternate number 2 divides this wastewater deficit among the wastewater customers to avoid cross subsidization between water and wastewater systems. However, we did not recommend this for our primary choice because it has the effect of raising the gallonage charge a little higher than the capped rate would be otherwise, and Staff believes that it may penalize those customers who use less than 6,000 gallons of water, particularly those around 3,000 gallons.

Staff believes that a reasonable approach in recovering the deficit is to generate revenues from those customers with the largest usage, that is the water customers. A deficit collected in this way allows the increment of increase to be relatively small. But to be fair to those customers, in return for absorbing this amount, Staff believes that their rate should be made as low as possible but should still recover the Utility's revenue requirement. This led us to our calculation of the recommended statewide rate for water. At $5.00 for the base facility and $1.19 for the gallonage charge, Staff believes that the primary goal of mitigating rate shock is well met. The addition of $.05 to $1.19 did not appear to make the rates prohibitive. For almost every customer of SSU, this would represent a reduction in current water rates. Staff believes that this level of water rates would be reasonable. Therefore, Staff is recommending that the deficiencies created by the statewide uniform water rate are offset among all water customers, and that deficiencies in wastewater resulting from the capped rates be offset by a $.05 increase in the uniform water gallonage charge.

ISSUE 93: Should systems with advanced water and wastewater treatment have a surcharge added to their rates if uniform rates are approved?

This issue is only applicable to the water portion of Staff's recommendation, since the primary Staff recommendation for wastewater is for the Commission to approve a modified stand alone

rate structure. However, the arguments and rationale for Staff's position on this issue apply to both our primary and alternate recommendation number 1, and so are discussed below.

SSU's position basically states that any additional costs of serving these systems should be reflected in the base facility and gallonage charge for those systems. COVA, Citrus County and OPC had no position.

The Utility proposed two options concerning a statewide rate. The first was to separate the systems by treatment type and then aggregate the rates for standard treatment into two or three bands. The second and prefered option was to separate the systems by only treatment type. (TR 851-2, 854)

In further discussion, witness Ludsen stated that his preference would be to stay away from an actual surcharge because of the difficulty in customers understanding this charge and for general ease of billing. He continued to support the idea of developing a uniform charge for treatment systems, defined as separate classes of service. (TR 854)

One of witness Ludsen's concerns in developing a uniform rate that was <u>not</u> by treatment type was that generally, advanced treatment facilities have a higher cost per customer per thousand gallons. However, he then agreed that standard treatment facilities can have a wide range of costs, and in fact could result in treatment costs higher than those associated with advanced treatment. (TR 854) Also, he stated in his earlier testimony that the two major determinants of cost were the size of the system and the consumption of its customers. (TR 850) Finally, witness Ludsen agreed that if the additional cost associated with different treatment costs was relatively small, a blended statewide rate would not reflect much distortion. (TR 855)

Staff believes that the appropriateness of generating a treatment-based surcharge is questionable. The Utility expressed concerns about trying to implement a rate structured in that fashion. In addition, the Utility admitted that the very concept of structuring rates by treatment type is suspect since treatment type is not the main driver of cost.

Inherent in developing a statewide rate is the combining of all system revenue requirements. These requirements would already contain any cost differences as a result of treatment type, and rates would reflect these differences. Therefore, Staff recommends that systems with advanced water and wastewater treatment should not have surcharges based on treatment type added to the uniform rate.

ISSUE 94: Should SSU's proposal that customer bills be capped at $52 for water and $65 for wastewater for 10,000 gallons for water usage be approved?

SSU proposed rate caps of $52 for water and $65 for wastewater, which would create a maximum bill of $117 for customers using up to 10,000 gallons of water. These caps were in lieu of the rates that would be developed based on a stand alone cost of service study for each system. The dollar level of $52 for water usage had the practical effect of being a target rather than a cap, because if a customer used more than 10,000 gallons he would be billed for the water used. (TR 1045) OPC, COVA and Citrus County had no position on this issue.

The Utility developed these caps through a three step process. First, SSU calculated the weighted average residential bill for 10,000 gallons of water consumption which was $17.39 for water and $32.92 for wastewater. Second, the Utility considered various factors such as what various costs were and would be, and what would be a reasonable maximum rate. Third, the Utility's Consultant performed a "sanity check" of what it would cost an individual to put in his own well and septic tank as an alternative to connecting to a utility system. In the Utility's judgment, the $52 and $65 numbers seemed reasonable. (TR 1122-7)

During cross examination, witness Cresse clarified that the "sanity check" did not take into consideration whether or not customers in different locations would have the option of not connecting to the utility system. (TR 1123). He also stated that the costs of establishing a well or septic tank were based on Leon County costs. (TR 1125) He stated that the process was really based on judgment, and that some other level of caps could generate equally appropriate rates. (TR 1127, 1128)

Staff has discussed the merits of establishing a uniform rate methodology in Issue 92. We recommended that this approach could help the Utility meet its stated objectives of longer rate stability, less accounting and ratemaking costs, passing on efficiencies associated with economies of scale, and preventing rate shock. The Staff recommendation regarding the level of the wastewater gallonage cap is addressed in Issue 101.

However, Staff believes that a maximum bill of $117 for many customers will still qualify as rate shock. The MFRs indicate that 33 systems provide water and wastewater service to residential customers. Staff calculated what the maximum combined bill would be for a residential customer with a 5/8" x 3/4" meter using 10,000 gallons of water, with the wastewater bill calculated at the cap under each utility's pre-interim rates. Thirty-one of the thirty-three systems had combined bills of under $75.00. After evaluating the usage of the systems in this filing, we believe a different set

of rate caps should be approved by the Commission. Staff is recommending caps of $30.00 for water and $46.75 for wastewater in Alternate recommendation number 2. In this primary recommendation, we are only recommending the cap on wastewater rates so that 6,000 gallons of usage will produce a maximum bill of $45.00. This results in 24 systems having lower rates than the rates produced under their stand alone revenue requirement.

In order to develop the wastewater rates under the $45.00 cap, Staff utilized some guidelines. First, we established that existing rates would not be reduced, following the principle of rate continuity. The range for the calculation of the base facility charge was between a minimum of $8.00 and a maximum of $12.00. Gallonage charges were then calculated. Because of the lower ERCs, 30 out of 35 systems ended up with base facility charges at $12.00. Second, for systems with wastewater-only customers, new rates were calculated by multiplying the average usage of metered customers within that system by the gallonage charge, and then adding that to the base facility charge. This is standard Commission practice for developing flat wastewater charges for wastewater-only customers.

These guidelines are a combination of rate setting principles and judgement, just as witness Cresse and the Utility used in developing their rate design. Staff believes that the benefits to the Utility of greater operating efficiencies through a more uniform rate structure, achieving the revenue requirement and rate continuity can still be achieved under our proposed cap structure, and in addition, provide greater customer assurance of minimal, if any rate shock. In our evaluation of all possibilities, we believe that potential customer rate shock is the priority over all other objectives. Therefore, we recommend that the Commission approve the cap of $45 for wastewater at 6,000 gallons of water usage.

ISSUE 97: Should conservation rates be implemented for systems in critical use areas with excessive water consumption and if so, how should the conservation rates be structured?

Southern States proposed final rates that were converted to the base facility and gallonage charge structure for every system. The Utility believes this to be a simplified conservation rate in and of itself. (TR 846) The Staff has recommended a uniform water charge with the base facility and gallonage charge structure, which we also believe is a simplified conservation rate structure. Staff believes additional modification of the charge for conservation purposes is unnecessary in the primary recommendation.

ISSUE 100: Should the residential wastewater base facility charge be increased by the American WaterWorks Association factors?

The Utility filed residential wastewater rates that were factored by the American WaterWorks Association ERC factors in its MFRs. (TR 1801, EXH 39) However, in its brief the Utility stated that it does not oppose the elimination of the factoring, but cautioned about meeting the Utility's revenue requirements. COVA stated that they believed this proposed rate design was inappropriate because most water used in larger meter sizes was used for irrigation and not returned to the wastewater collection system. The Staff also held this position. OPC took no position on this issue.

In wastewater rate design the Commission has distinguished between the usage of residential and general service customers. One way this has been accomplished is through the design of the base facility charge. It is generally accepted that most residential customers use a 5/8" x 3/4" meter, and that if a customer is using a larger meter it is for irrigation purposes. (TR 1832-3) Irrigation water is not water returned to the collection system and so does not increase wastewater treatment costs. (TR 1834)

The Commission has used those facts in calculating residential wastewater base facility charges. The factor-escalated rates would be appropriate if the residential customer was placing an additional demand on the treatment system related to increasing return of water to the collection system. However, the additional water received by larger residential meter sizes is used mainly for irrigation. Staff believes factoring residential wastewater rates would force residential customers to pay a disproportionate share of the utility's fixed costs. Therefore, the Staff recommends that the residential wastewater base facility charges should be calculated on one ERC, which is the equivalent A.W.W.A factor of 1 for a 5/8"x3/4" meter.

ISSUE 101: Is a wastewater gallonage cap of 10,000 gallons appropriate for all systems, and, if not, what is (are) the appropriate cap(s)?

Part of Southern States' rate design included implementing a uniform residential wastewater cap and placing it at the 10,000 gallon level. COVA argued that the cap for Sugar Mill Woods should remain at 6,000 gallons. Neither Citrus County nor OPC had a position on this issue.

Currently SSU has residential wastewater caps that vary throughout its systems. These caps are at the level of 6,000, 7,000 8,000 and 10,000 gallons. (TR 1835) The Utility proposed to unify these cap levels to assist in meeting its stated goal of avoiding unnecessary rate complexity and making rates simple, understandable and practical to admimister. (TR 1803, TR 563) The

cap of 10,000 gallons was chosen because an analysis of the average consumption of customers systemwide was between 9,000 and 10,000 gallons. (TR 563)

Implementation of a residential wastewater cap serves two purposes. One is to recognize that all water used by residential customers is not returned to the wastewater collection system. (TR 1832-3) This is why a cap is not imposed on general service customers -- most of their water is returned to the wastewater system. But more importantly, the residential wastewater cap affects rate design because it creates the maximum amount a customer will pay on his bill. It should be set at a level that appropriately reflects the amount of water returned to the wastewater system.

The Staff agrees that the Commission should authorize SSU to implement a uniform wastewater cap for the purposes of administrative ease and customer understanding. However, we only endorse that concept after having analyzed the wastewater billing analyses for all the filed systems and having performed an analysis of the consolidated factors. (TR 1800, EXH 39)

The consolidated factor is important because it provides the total gallons consumed by all customers up to the consumption level shown in the billing analysis. In other words, it shows what percentage of the gallons are consumed at that cap level. If a system currently had a 10,000 gallon cap, the wastewater consolidated factor at that level is considered 100 percent, because that is the cap - no more sewer is billed past that point. If one is considering modifying the cap, then one evaluates the gallons consumed at the new cap level in relation to the cap gallons, not the total gallons. This analysis describes the impact on the gallonage rates of moving to a lower cap.

The Utility admitted it did not perform a consolidated factor analysis in determining the requested 10,000 gallon cap. (TR 1836) The level of the cap is very important to both the Utility and the customers because it affects the way the company will receive its revenue requirement, and it affects the level of the customers' maximum wastewater bill. (TR 562-3)

The Utility has stated in its brief position that it is not opposed to a lower cap, but that it has concerns about the impact this will have on ratemaking. Having conducted the analysis of consolidated factors based on the billing analysis filed for all systems, the Staff believes that the 6,000 gallon cap will meet the Utility's revenue requirements yet provide customers a lower maximum wastewater bill, which is consistent with our goal of mitigating rate shock. Therefore, we recommend that the residential wastewater gallonage cap of 6,000 gallons be set for all systems.

ISSUE 102: Should the wastewater gallonage charges be calculated assuming 80% of water sold to residential customers and 96% of water sold to general service customers is returned to the wastewater systems?

SSU proposed uniform wastewater gallonage charges for its residential and general service customers. This was a change in existing rate structure established by the Commission, which provided a higher general service wastewater gallonage charge. COVA, Citrus County and OPC had no position on this issue.

The Staff questioned Utility witness Loucks as to whether she was aware of the Commission's policy in setting the wastewater gallonage charge for residential and general service customers. This policy was based on the premise that 80% of the water sold to residential customers and 96% of the water sold to general service customers was returned to the wastewater system. She was also asked whether she would agree that, if that assumption is true, if the two charges are not different the residential customers subsidize the general service customers. (TR 1839)

Witness Loucks responded that she was aware of the policy, but had not seen any study related to SSU's systems to verify whether the flow returns were true. She did, however, agree that, if the assumption that the flows were different was true, residential customers would subsidize general service customers with equal gallonage rates. (TR 1839) Earlier in her cross examination, witness Loucks also agreed that, for most residential customers, some amount of water was not returned to the wastewater collection system because it was used for irrigation. (TR 1832-4)

Staff believes that the recognition of varying flow returns to the wastewater system by residential and general service customers should be maintained. While specific studies were not performed on SSU systems in this case, it is accepted that the amount of water returning to the wastewater system for residential customers with one household meter is less than for general service customers. That difference in rate structure has been implemented in hundreds of cases, as shown by the old rate structures in many of the systems filed in this case. Staff believes that the Commission should continue this policy, or residential customers would be subsidizing general service customers. Therefore, Staff recommends that a rate differential between the residential and general service wastewater gallonage charge should be established to recognize that 80% of water sold up to the maximum cap to residential customers and 96% of all water sold to general service customers is returned to the wastewater system.

Alternate Recommendation 1 -Statewide Rates

ISSUE 92: Should SSU's final rates be uniform within counties, regions, or statewide?

As discussed in the primary recommendation, Staff believes that the Commission should first decide on the appropriate future direction of rate structure for SSU. Basically, this decision is whether to continue a stand-alone rate philosophy or to pursue the direction of uniform rate structure.

The arguments to retain stand-alone rates for all 127 systems have been identified and discussed in the primary recommendation. Basically, they involved concerns about the resulting level of rates if all systems' rates were crafted into one rate and the relationship of service availability charges to rates (TR 1059), and the authority of the Commission to consider allowing the Utility to earn a rate of return on any combined systems' rate bases versus each individual system's rate base. (TR 1108)

Both of these arguments were refuted by witness Cresse, who explained that service availability charges could be handled in a separate proceeding, that current charges were appropriate and as long as the rates were based on current revenue requirements, anything the Commission chose to change could be done on a prospective basis. (TR 1140-3) In addition to this testimony, there was substantial testimony on the overall benefits to both the customer and the Utility of moving towards a uniform rate structure. These included administrative efficiencies in operations and maintenance, providing customers with longer rate stability, insulating customers from rate shock as capital investment is made in the future and allowing the utility to recover investment from small systems they are required to serve without implementing rates that might inhibit growth. (TR 1046, 1060, 1072, 1120, 2052) Therefore, the Staff believes the Commission should adopt the philsophical approach of moving towards a uniform rate structure.

The level of this uniformity is the next hurdle to cross. Based on the Utility's filing, it is obvious that its preference is for slower measured steps in moving towards a uniform rate structure. Although it was not its proposal in this case, the Utility suggested the possibility of moving towards uniform rates based on treatment type. (TR 852-3) The Utility's witness Cresse expressed a preference for separating rates into treatment types and then developing bands, particularly within the standard type of treatment. (TR 1112-4) However, the Utility had performed no analysis of this option, nor was any offered at the hearing. (TR 851, 854)

Neither COVA or Citrus County endorsed the concept of a uniform rate. OPC took no position on this issue.

Witness Ludsen expressed some reluctance in pursuing uniform rates at this time based on systems having varied treatment types. Specifically, he voiced the concern that advanced treatment facilities generally have some amount of higher cost per customer per thousand gallons. (TR 854)

However, witness Ludsen then agreed that standard treatment can have a wide range of costs, and in fact could result in treatment costs higher than those associated with advanced treatment. (TR 854) In fact, he stated that the two major determinants of cost were the size of the system and the consumption of its customers. (TR 850) Neither of those factors are related to treatment type.

Uniform rates, on the other hand, were brought up in several different contexts throughout the hearing. Witness Williams identified several benefits of uniform rates. He stated that "the rates are simply derived, easily understood and economically implemented. Averaging rates also recognizes the economies of scale that a large multi-system company can bring to its customers. At any time during the life of a system, major capital improvements may be required as a result of plant upgrades, expansion, or regulatory requirements. Statewide rates would allow unusually high plant costs and operating expenses to be spread over more customers to mitigate rate shock." (TR 2052)

Witness Cresse discussed the possibility of uniform rates at numerous points in his testimony. He agreed that if the Commission were to consider the appropriate level of long run rate aggregation, a statewide rate would be the broadest possible alternative. (TR 1129) He also discussed the fact that the Commission has also established some uniform rates for other utilities regardless of whether they were in the same county, with different plants, etc. (TR 1130) When questioned about the appropriateness of creating a "cross subsidy" among customers, witness Cresse responded that he did not believe that "cross subsidy" was the appropriate term to describe the revenue flows. He explained that he believes that term is only appropriate between competitive and noncompetitive services, that there is no such thing as 100% parity for each class of customers receiving service from a utility for every service they receive, and that these types of decisions are made regularly by the Commission with regard to all the utilities they regulate. Finally he added that he believed the appropriate context for evaluating any request would be as a rate design adjustment. (TR 1077, 1089-91)

One of the concerns expressed by witness Williams and the Commission during the hearing in moving to a statewide rate was the impact and relationship to service availability charges. (TR 2054, 1140-3) Witness Cresse responded that nothing that the Commission could do in service availability charges would change the basic

rates that ought to be established. Even if the Commission wanted to utilize a statewide rate, the revenue requirements remain the same. Everything that would change (with respect to service availability) would happen prospectively. (TR 1143)

Staff believes that the real issue is not whether uniform statewide rates for SSU are appropriate. Utility witness Cresse stated that if the Commission agrees with a goal of uniformity, uniform rates are appropriate in the broadest sense possible. While there was some concern expressed about the structure of these rates (by treatment type and/or bands), the Utility agreed that the concept of treatment type was difficult to establish and in fact was not the primary component of classification in determining rates. Finally, the concern about balancing a move to statewide rates with examining service availability charges was addressed.

The Staff believes that the real issue is the time period over which these changes are made. The issues surrounding this case will not change substantially in time. The Utility and ultimately its customers will pay for the process of refiling rate proposals with the Commission to move the Utility's rates on a continuum toward a statewide rate. The Staff recognizes that the move would be a dramatic one for the Commission to make at this time. But every benefit that the Utility and customers would receive through its own proposal would be magnified should the Commission move to a uniform statewide rate at this time. Therefore, Staff's alternate recommendation number 1 is that the rates be designed as a uniform statewide rate.

Issue 95: How should the revenue deficiencies caused by the Utility's proposed cap on bills at 10,000 gallons be recovered?

Since no party promoted the concept of statewide rates, there are no official positions on this issue. However, there was much discussion during the hearing on the options available to the Commission and their various benefits and limitations. (TR 849-53, 1045, 1112-4, 2051-3)

In the course of that discussion, witness Cresse was asked whether he believed it was appropriate for the Commission to allow the Utility to earn a reasonable return on all 127 systems, as long as that return came specifically from the customers of that system. Witness Cresse responded that as long as the Utility was allowed a fair return on all 127 system, the Commission has the discretion to set rates that are fair, just and reasonable without obtaining that return from each customer of each system. (TR 1108-9) Witness Cresse also stated that the art of rate design was a judgment call, one that he made in helping the Utility develop its proposal, and one that the Commissioners make in dealing with any of the

utilities regulated by the Commission. (TR 1047-8, 1127)

Staff believes that these statements implicitly deal with the option of a statewide rate. They suggest that a statewide uniform rate would be appropriate as long as it allowed the Utility to recover a return on all of its 127 systems based on their individual revenue requirement. In order for a statewide rate to accomplish this, any deficiencies that would result from a comparison of the statewide rate to the individual system rate under a stand-alone revenue requirement would have to be spread over the general body of ratepayers of that class. The statewide rate calculated by the Staff would allow deficiencies from water customers to be recovered from other water customers. Likewise, deficiencies from wastewater customers would be recovered from other wastewater customers.

Therefore, Staff recommends that a statewide water and wastewater rate be approved for the 127 systems in this filing. This rate would allow revenue deficiencies to be recovered without cross-subsidization between water and wastewater systems.

ISSUE 93: Should systems with advanced water and wastewater treatment have a surcharge added to their rates if uniform rates are approved?

The discussion and rationale for this issue was presented under the primary recommendation regarding the uniform water rate. Staff's recommendation here is consistent with that discussion for uniform water and wastewater rates. Inherent in developing a statewide rate is the combining of all system revenue requirements. These requirements already contain any differences as a result of treatment type, and rates would reflect these differences. Therefore, Staff recommends that systems with advanced water and wastewater treatment should not have surcharges based on treatment type added to the uniform rate.

ISSUE 94: Should SSU's proposal that customer bills be capped at $52 for water and $65 for wastewater for 10,000 gallons for water usage be approved?

Based on the alternate Staff recommendation number 1 for the Commission to approve a uniform rate for water and wastewater, SSU's proposal for caps should not be approved.

ISSUE 97: Should conservation rates be implemented for systems in critical use areas with excessive water consumption and if so, how should the conservation rates be structured?

If the Commission approves a statewide rate, Staff has recommended that it be based on the base facility and gallonage charge structure which has been considered to be a conservation rate structure. This rate structure would be implemented in all SSU systems including those located in critical use areas.

ISSUE 100: Should the residential wastewater base facility charge be increased by the American WaterWorks Association factors?

ISSUE 101: Is a wastewater gallonage cap of 10,000 gallons appropriate for all systems, and, if not, what is (are) the appropriate cap(s)?

ISSUE 102: Should the wastewater gallonage charges be calculated assuming 80% of water sold to residential customers and 96% of water sold to general service customers is returned to the wastewater systems?

The analysis for these issues is identical regardless of whether the Commission votes to approves the primary recommendation or the alternatives. Therefore, the same discussion as presented in the primary should be considered here.

Alternate Recommendation 2- Capped Water and Wastewater Rates

ISSUE 92: Should SSU's final rates be uniform within counties, regions, or statewide?

The rationale for moving towards a uniform rate structure has been detailed in the primary recommendation discussion on this issue. Staff and the Utility share the position that a move in that direction would have many short term and long term benefits for the customers and the Utility. Also, it will not preclude the Commission from evaluating service availability policy at a future time. Finally, it treats the water and wastewater industry in a manner consistent with other industries regulated by the Commission.

However, while there was substantial discussion on the concept of a statewide rate, Utility witness Cresse repeatedly emphasized that the Utility's preference was for the modified stand-alone rates proposed in the MFRs. (TR 1045, 1048) Witness Williams stated his preference for the Utility's proposal, but with different caps. He stated that he believes a move to statewide rates would be too extreme in the first major rate case for these systems since the merger of Deltona into SSU. (TR 2054)

Staff recommends as alternate recommendation number 2, that a modified stand-alone rate structure is a reasonable first approach in implementing the objectives of a uniform rate structure. It still allows the Utility to consolidate various administrative operations to achieve efficiencies, yet moves customers slowly toward a long term goal that will provide them the greatest rate shock protection. It also maintains the basic financial integrity of each system as expressed in rates.

While the Staff agrees with the concept of implementing capped rates, we disagree with various components of the Utility's proposal which are addressed in the following issues. However, we do agree with witness Ludsen's arguments for separately evaluating the revenue requirements of each system to create a uniform starting point. (TR 845) In Staff's recommendation, each system was evaluated on a stand-alone basis to determine the revenue requirement.

Every rule has an exeption, and this case is no different. Four pairs of systems in this case are interconnected in the provision of service and Staff believes it is appropriate for each pair to be considered as one system for ratemaking purposes. Three pairs of these systems were established as connected in the prehearing stipulations. These include Welaka and Sarasota Harbor, Silver Lake Estates and Western Shores, and Park Manor and Interlachen Lakes. Two others were established during the hearing, Rosemont and Rolling Green. (TR 1741) As discussed earlier in Issue 15, the Staff has recommended that these last two systems also be considered one system for rate making purposes.

Therefore, Staff recommends that SSU's final rates should be calculated based on a modified individual system basis, with the exception of Welaka and Sarasota Harbor, Silver Lake Estates and Western Shores, Park Manor and Interlachen Lakes and Rosemont and Rolling Green which are combined for ratemaking purposes. All other existing uniform rates should be unbundled.

Issue 95: How should the revenue deficiencies caused by the Utility's proposed cap on bills at 10,000 gallons be recovered?

The Staff recommendation for alternative number 2 results in caps set for water and wastewater customers, and is similar in concept to what the Utility proposed in its MFRs. However, the Utility's plan recovers deficiencies from both water and wastewater customers through a 1.9% increase over what would be their stand-alone cost rates.

Staff's recommendation is different from the Utility's proposal in that there is no cross subsidization between water and wastewater systems. Since the revenue requirements were developed

initially on a stand alone basis, deficiencies are within each industry, not across each industry.

The decision to force each industry to absorb its deficiencies causes the wastewater cap to be adjusted upward from $45.00 to $46.75. While the resulting deficiency for water is minimal, as stated earlier, the $466,276 deficiency for wastewater is not. In order to keep the base facility charge within the designed parameters to meet the cap, and because there were more gallons than ERCs to spread the amount over, Staff decided to distribute the deficit back through the gallonage charge, which results in an additional $.25 to all wastewater gallonage charges.

One result of this approach is that customers with particularly low usage (around 3,000 gallons) will experience a larger percentage increase in their combined water and wastewater bill than those with 6,000 or more. The combination of the higher base facility charges in addition to the higher wastewater gallonage charges will affect these customers more.

This approach to recovering revenue deficiencies is consistent with prior Commission decisions. And, as witness Cresse stated, the Commission has the discretion to develop rates that are fair, just and reasonable, which include a return on the revenue requirements of all 127 systems. (TR 1108-9) Therefore, the Staff recommends that revenue deficiencies generated under Staff's proposed caps be recovered as discussed above.

ISSUE 93: Should systems with advanced water and wastewater treatment have a surcharge added to their rates if uniform rates are approved?

Staff is not recommending uniform rates in alternate recommendation number 2. Therefore, this issue is not applicable.

ISSUE 94: Should SSU's proposal that customer bills be capped at $52 for water and $65 for wastewater for 10,000 gallons for water usage be approved?

In discussing the Utility's caps, witness Cresse agreed that some other level of caps could generate equally appropriate rates. (TR 1128) As discussed in the primary recommendation, Staff believes that a maximum bill of $117.00 is unreasonable.

The MFRs indicate that 33 systems provide water and wastewater service to residential customers. The Staff calculated what the maximum combined bill would be for a residential customer with a 5/8"x3/4" meter using 10,000 gallons of water, with the wastewater bill calculated at the cap under each utility's pre-interim rates.

Thirty-one of the thiry-three systems had combined bills of under $75.00. Staff believes that a combination of caps producing a lower maximum bill would be a more reasonable approach for the Commission and easier to accept by the customers. After evaluating the usage of the systems in this filing, we recommend caps of $30.00 for water and $46.75 for wastewater at 10,000 gallons of usage.

The establishment of these rate caps required the Staff to develop additional guidelines or parameters in developing the actual rates. The first guideline for water and wastewater was that existing rates would not be reduced, following the principle of rate continuity. Other guidelines for water rates included the following. One guideline was that the water gallonage charge would be established at a minimum of $1.00, as discussed under sub-issue 97. Staff believes this will also provide rate continuity and possibly conservation. Another guideline was that the water gallonage charge would be no more than $2.00. This guideline works in combination with the next guideline concerning the maximum level of base facility charge. The fourth guideline is that the water base facility charge is no less than $4.00 and no more than $10.00. These levels were determined based on Staff's experience of what constitutes the low and high range of most water systems regulated by the Commission. To achieve the $30 cap rate at 10,000 gallons of water usage, a system with a $10.00 base facility charge must have a gallonage charge of $2.00 (hence the $2.00 maximum on the gallonage charge mentioned earlier).

Having specified these goals, we encountered two exceptions for water to the first goal of not reducing existing rates. These involve the systems of Amelia Island and Westmont. For Amelia Island it was discovered during the process of calculating the rates that the private fire protection rates were higher than the Commission policy of 1/3 the base facility charge. Therefore, the base or current rates were overstated. In order to rectify this on a going forward basis, the revenue requirement was adjusted to calculate the correct rates, which are lower than the present rates.

Westmont's situation is different in that in trying to meet the first objective of not reducing existing rates, maintaining the present rates created an overearnings situation. This is shown on Schedule 5. In addition, the ratio of the base facility charge to the gallonage charge appeared to be incorrect. The stand-alone rates for that particular system were actually more appropriate and still within our guidelines of a maximum base charge of $10.00 and gallonage charge of $2.00. Therefore, Staff believed it was more appropriate to let the rates for this system also decrease.

In addition to these guidelines, Staff also considered the rate dynamics in those systems that had a significant percentage of

the residential customer base receiving service through 1" meters. These included Pine Ridge Utilities and Sugar Mill Woods.

Numerous Pine Ridge customers testified that most of the homeowners had 1" meters, many were encouraged by the Utility to install a 1" meter, and that the proposed SSU rates and structure would place an undue burden on them. (TR 653, 662, 670-1, 673) The Utility's proposed rate structure was a move away from the current flat rate to a rate that escalates by the A.W.W.A factors. (TR 662) It was also established that most of the lots were large and would require a 1" meter for irrigation. (TR 650, 654)

As a result of some of the discussion with the homeowners, the Commission requested a late filed exhibit from SSU indicating the percentage of residential customers with 1" meters compared to all residential customers of the Pine Ridge Utilities and Sugar Mill Woods systems. (TR 1838, EXH 126) This exhibit identified 84.8% of Pine Ridge Utilities and 88.9% of Sugar Mill Woods residential customers with a 1" meter. Sugar Mill Woods homeowners participated as a party in this docket through COVA.

Staff believes that these customers should not be forced to carry an unfair allocation of expenses through their base facility charge on a 1" meter, since the 1" meter rather than the 5/8"x3/4" meter size was basically the residential standard. Staff applied the principles of rate continuity and judgment in setting these rate levels.

The guidelines for determining appropriate wastewater rates to generate the cap of $46.75 were simpler. Again, the principle of rate continuity was imposed so that no existing rates would be reduced. The range for the calculation of the base facility charge was between a minimum of $8.00 and a maximum of $12.00. Gallonage charges were then calculated. The deficiency (discussed in Issue 95) was then spread back over the gallonage charges, increasing the maximum bill to $46.75.

Staff believes that the benefits to the Utility can still be achieved under our proposed cap structure, and in addition, provide greater customer assurance of minimal, if any rate shock. We believe that potential customer rate shock primary objective. Therefore, we recommend that the Commission approve the water cap of $30 and the wastewater cap of $46.75 at 10,000 gallons of water usage.

ISSUE 97: Should conservation rates be implemented for systems in critical use areas with excessive water consumption and if so, how should the conservation rates be structured?

SSU proposed final rates that were converted to the base facility and gallonage charge for every system. The Utility believes this to be a simplified conservation rate in and of itself, plus the fact that an increase in the rate would produce some conservation. (TR 846)

Witness Williams suggested in his testimony that the Commission should consider a rate structure which would provide stronger incentives for conservation and mentioned two alternatives. One was to reallocate the revenue requirement so that more revenue is recovered in the gallonage charge than the base charge. The second was to increase the gallonage charge, leaving the base charge alone, and use any excess revenue generated to offset the revenue deficiencies created by the move to a uniform rate structure. He also specifically identified the three systems of Dol Ray Manor, Silver Lake Estates and Stone Mountain located in critical use areas to be subject to a conservation rate. (TR 2056)

Neither COVA, Citrus County or Public Counsel had positions on this issue.

Staff questioned the Utility as to why it did not file a conservation rate as described in witness Williams' testimony in this case. Witness Ludsen explained that the Utility was trying to develop a starting point with the rates of all the systems, since some of them had never had stand-alone rates. Many systems never had a consistent rate methodology adopted because the rates were grandfathered when they were acquired by SSU. The Utility's primary objective with this filing was to establish a consistent base methodology for establishing rates. (TR 844-5)

One of the outcomes of the Utility's efforts at establishing a baseline methodology and rates was the development of gallonage charges that were lower than the systems' current charges. Witness Ludsen acknowledged that comments were raised at various customer meetings concerning the lower gallonage charge and its affect (or lack of an affect) on water conservation. (TR 843-4)

The Commission has considered the base facility and gallonage charge structure to be a conservation structure because it allocates fixed expenses into the base charge and variable expenses into the gallonage charge, which allows customers to clearly understand and control their usage. Normally, Staff would accept the structure as filed by SSU to be enough to address the issue of conservation. The Staff agrees that the initial attempt to place all systems on equal footing is a worthy goal.

However, this case presents several unique challenges, not the least of which is to develop rates that "make sense" to customers and do not create rate shock. This concept of "making sense" is called rate continuity, where increases are spread over both base

facility and gallonage charges so that no one element is loaded and customers can easily grasp the outcome of any increase. Utility witness Ludsen agreed that generally, this concept is important in ratemaking. (TR 843)

These concepts of rate continuity and conservation lead Staff to believe that an additional step in developing rates should be taken in this case. However, we are equally concerned that any option chosen not add to the existing development burden of any system. Utility witness Lewis explained that several of SSU's systems are experiencing negative growth, and a large rate increase could have substantial detrimental effects. Stone Mountain was one of those systems with six customers. (TR 1684) This was one of the systems targeted by witness Williams for a conservation rate. Another targeted system was Dol Ray Manor which has 59 customers. (TR 1801, EXH 39)

One conservation alternative proposed by witness Williams was to decrease the base charge and increase the gallonage charge. (TR 2056) However, witness Ludsen discounted this approach explaining that this type of structure would force the full time residents to subsidize the part time residents who would not be paying their pro rata fair share of fixed costs transferred into the gallonage charge. (TR 846-7)

A second conservation alternative proposed by witness Williams was to increase the gallonage charge, but leave the base charge alone. (TR 2056) The Utility's MFRs show that several systems had proposed final gallonage rates under $1.00. These final rates were lower than those systems' current gallonage rate. The Staff questioned SSU whether it believed that conservation would occur with rates less than $1.00. Witness Ludsen responded that SSU had not performed any studies, that a financial approach to implementing conservation could depend on the economic status of the targeted system and that the concept was speculative. (TR 847-9)

As stated earlier, Staff's major concern is that the rates demonstrate continuity and prevent rate shock. The concept of inducing conservation through adjustments in rate design is not yet a science and as the record says, speculative. (TR 849) Rather than force small systems to increase rates an undetermined appropriate amount, the Staff believes it is entirely reasonable to bring the gallonage charges of those systems who would otherwise have stand alone rates under $1.00, up to $1.00. The principle of rate continuity alone supports this concept. And there may be the added advantage of some level of water conservation.

The rates in the alternate recommendation number 2 meet this standard. As Schedule 5 shows, seven systems would have had gallonage rates lower than $1.00 under stand alone rates.

The Staff believes that this methodology is appropriate to ensure rate continuity and minimize rate shock. It may also result in some level of water conservation. The implementation of the base facility and gallonage charge rate structure may also result in conservation. Therefore, we recommend the Commission uniformly implement the base facility and gallonage charge rate structure, increasing the gallonage rate to a minimum of $1.00 in those systems that would be less than $1.00 with stand alone rates.

ISSUE 100: Should the residential wastewater base facility charge be increased by the American Water Works Association factors?

ISSUE 101: Is a wastewater gallonage cap of 10,000 gallons appropriate for all systems, and, if not, what is (are) the appropriate cap(s)?

ISSUE 102: Should the wastewater gallonage charges be calculated assuming 80% of water sold to residential customers and 96% of water sold to general service customers is returned to the wastewater systems?

The analysis to these issues is identical regardless of whether the Commission votes to approve the primary recommendation or the alternatives. Therefore, the same discussion as presented in the primary should be considered here.

ISSUE 97: Should conservation rates be implemented for systems in critical use areas with excessive water consumption and if so, how should the conservation rates be structured?

RECOMMENDATION: No. The Utility should implement a uniform water rate using the base facility and gallonage charge rate structure, which is considered to be a conservation rate structure. (MESSER)

ALTERNATE RECOMMENDATION 1: No. The Utility should implement a uniform rate, developed as a base facility and gallonage charge structure, which is considered to be a conservation rate structure. (MESSER)

ALTERNATE RECOMMENDATION 2: No. The Utility should uniformly implement the base facility and gallonage charge rate structure, increasing the water gallonage rate to a minimum of $1.00 in those systems that would be less than $1.00 with stand alone rates. (MESSER)

POSITION OF PARTIES

SSU: No. If conservation rates are implemented it should not be done on a system-by-system basis but rather on a company-wide basis after some form of uniform rates have been implemented and after an analysis has been conducted on the impact of conservation rates on consumption. Currently, we have conservation embedded in our proposed rate structure through the use of a gallonage charge and base facility charge.

COVA: No position

OPC: No position

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 96.

ISSUE 98: Should private fire protection rates be calculated by dividing the approved base facility charges for each comparable meter size by 1/3 ?

RECOMMENDATION: Yes, private fire protection rates should be developed by dividing the approved base facility charge for the comparable meter size by 1/3. (RASBERRY)

POSITION OF PARTIES

SSU: Yes.

COVA: No position.

OPC: No position.

STAFF ANALYSIS: Staff's position has been that private fire protection rates should be developed by dividing the approved base facility charge for the comparable meter size by 1/3. This is based on past Commission policy. At hearing the parties and Staff were in agreement as to this issue and stipulated to it. (TR 326)

ISSUE 99: Should a private fire protection rate be approved for lines less than 4" in diameter?

RECOMMENDATION: No, private fire protection rates should not be approved for any line size less than 4 inches in diameter, unless the service provided is strictly sprinkler system service and not hydrant service. Requests for service provided through a meter smaller than 2" should be evaluated on a case by case basis. (RASBERRY)

POSITION OF PARTIES

SSU: Yes. Southern States has only two customers who take private fire protection on lines less than 4" in diameter, which is used for sprinkler service. The Company has proposed rates for this service. There is no evidence of record supporting a determination that these customers should receive this service for no charge. Accordingly, the rates proposed by the Company should be approved.

COVA: No position

OPC: No position

STAFF ANALYSIS: This issue was raised by Staff out of concern over the actual feasibility of the Utility being able to offer private fire protection and/or sprinkler service through a line less than 2" in diameter. The Utility has proposed rates for all meter sizes, from 5/8"x3/4" up to 10" to provide private fire protection. Currently, the Utility provides this service in six systems through 2", 4", 6", 8" and 10" lines. (TR 1800, EXH 39) COVA, Citrus County and OPC had no position on this issue.

Utility witness Loucks stated in her testimony that the Amelia Island System had two customers that obtain private fire protection through a 2" line, and that these customers receive sprinkler service. (TR 1832, 1843) She also stated that no other SSU customers received private fire protection through less than a 2" line. (TR 1832)

Staff believes it would be difficult for the Utility to provide water pressure and flows at an acceptable level if it attempts to provide fire protection lines below 2". In addition, we do not believe it is necessary to approve fire protection rates for meter sizes beyond what the Utility is currently serving. Therefore, Staff recommends that private fire protection should not be authorized for any line less than 4" unless it is for sprinkler service. Any future requests for sprinkler service through a line smaller than 2" should be evaluated on a case by case basis.

ISSUE 100: Should the residential wastewater base facility charge be increased by the American Waterworks Association factors?

RECOMMENDATION: No. Residential wastewater base facility charges should be calculated on one ERC to recognize that additional usage of water requiring a larger meter size would be due to water used for irrigation purposes, which is not returned to the wastewater collection system. (MESSER)

POSITION OF PARTIES

SSU: Southern States does not oppose the elimination of the proposed factoring. However, rates must be adjusted to meet the Company's revenue requirements if the factoring is eliminated.

COVA: The utility should not be permitted to charge a base facility charge for sewer by meter size. As pointed out in the analogy for water, most of SMW's residents only require large (1") meters for lawn irrigation. In fact when the developer owned the utility it was to his advantage to oversize the water meters, so many residents could now reduce their meter sizes. With adequate water pressure smaller meters would handle satisfactory irrigation flows for most residences. Similar logic may prevail for other systems.

OPC: No position.

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 96.

ISSUE 101: Is a wastewater gallonage cap of 10,000 gallons appropriate for all systems, and, if not, what is (are) the appropriate cap(s)?

RECOMMENDATION: The residential wastewater gallonage cap should be set at 6,000 gallons for all systems. (MESSER)

POSITION OF PARTIES

SSU: Southern States has proposed a 10,000 gallon cap. Southern States does not oppose a lower cap if the Commission believes a lower cap is prudent. However, the Company anticipates that establishing a lower cap will increase the gallonage charge and result in increased customer dissatisfaction.

COVA: No. SMW is primarily a residential community. In the 1985 rate case it was proven that the residents with private irrigation wells used less than 6000 gallons of water per month for domestic purposes. The cap was lowered to that level then. In the 1990 rate case it was documented that the measured effluent for 1989 was 170 GPD/ERC which would be 5100 gallons per month. The current measured effluent is 150 gallons per day per residence or 4500 gallons per month. Because of the aging of our population with more single person households you would expect our usage would diminish. Using the incorrect figure for ERCs shows sewer usage of 60 GPD/ERC.

OPC: No position.

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 96.

ISSUE 102: Should the wastewater gallonage charges be calculated assuming 80% of water sold to residential customers and 96% of water sold to general service customers is returned to the wastewater systems?

RECOMMENDATION: Yes, a rate differential between the residential and general service gallonage charge should be established to recognize that 80% of water sold up to the maximum cap to residential customers and 96% of all water sold to general service customers is returned to the wastewater system. (MESSER)

POSITION OF PARTIES

SSU: The Company is not aware of any factual predicate which would justify this assumption. The wastewater gallonage charge should be established at the levels set forth in the MFRs.

COVA: For SMW, yes. The majority of SMW homes do not have wells. While the homes on very large golf course lots may have private irrigation wells, most homes in SMW are on lots of less than one third acre. While all lots have automatic sprinkler systems only the largest can justify drilling private wells. The vast majority use SSU supplied water for irrigation which causes SMW water usage to far exceed SSU's other customers. If it were not mandatory because of SMW's deed restrictions to have well landscaped lots, 1" meters would not be required.

Further, since general service wastewater customers have very minimum irrigation requirements and since most of them use at least 10,000 gallons of water per month, the utility's proposal to eliminate the 20% differential between residential and general service customers would seem to be a false argument in favor of a higher sewer cap.

OPC: No position.

STAFF ANALYSIS: The Staff recommendation is as stated above. The discussion for this issue is contained in Issue 96.

ISSUE 103: Should SSU be required to file a service availability case for all its systems?

RECOMMENDATION: Yes, the Utility should be required to file a service availability case for its systems within two (2) years from the date of the Commission order. (HAND)

POSITION OF PARTIES

SSU: No. The Company will likely be filing a service availability case within the next one to two years, and there is no need to file one sooner.

COVA: If some level of cross-subsidization of rates among utility systems is authorized, the service availability policies and charges of all the systems should be considered as part of the case. Otherwise, no position on this specific issue.

OPC: No position.

STAFF ANALYSIS: SSU's position is that it intends to file for a change in its service availability charges within the next one to two years. Staff witness Williams, however, stated that if the Commission approves SSU's rate structure proposal or any variation of a uniform rate structure proposal, then the Commission should require SSU to file a service availability case as soon as it can be prepared. (TR 2054) In its brief, COVA agreed with Staff witness Williams. The Office of Public Counsel took no position on this issue.

Utility witness Ludsen explains that SSU chose not to file for revised service availability charges in this case because the Utility needed a rate increase as quickly as possible due to its financial situation. The rate case filing would probably have been delayed if SSU included a service availability case with it. SSU was also concerned that the inclusion of a service availability case with the rate case might be too much to process at one time due to the magnitude of this rate case filing and the extensive noticing requirements required for a service availability case. Additionally, SSU believed that it was not necessary to file the cases together since SSU is requesting modified stand-alone rates in this proceeding. He points out that if a service availability case had been included with the rate case, the impact of any changes in service availability charges would most likely be neglible and it may take as much as eight (8) to ten (10) years before increased service availability charges would have an impact on the overall level of CIAC. (TR 855-856)

Utility witness Cresse asserted that achievement of long range goals, such as uniform rates and service availability charges, require plans put into action at some point. While actions taken

today or in the near future may not have immediate results, you will, nonetheless, be moving towards the long range goal. (TR 1061-1063) Mr. Cresse explained that he believes rate design should be altered before problems can be resolved in other areas, including the establishment of rates and service availability charges. If rate design could be developed independent of a rate case then the Commission would be more apt to get closer to its goals regarding rate design. (TR 1141)

Utility witness Cresse also stated that he does not believe that SSU's service availability charges should be changed prior to, or consecutively with, a change in the rate structure. He pointed out that any changes made to service availability charges will not make the authorized rates wrong. Additionally, the currently authorized service availability charges have been found by the Commission to be fair, just and reasonable up to this point and the charges should not be considered totally unreasonable because the structure of the rates may change. (TR 1140-1143)

Utility witness Ludsen added that SSU intends to file for a change in service availability charges within the next two years. He does not believe that it is urgent at this time to file for a service availability docket, primarily because SSU has not asked for uniform rates. However, the outcome of this rate case will affect SSU's decision about how quickly the Utility will file for a service availability case. If the requested revenues are not authorized by the Commission or if uniform rates are approved, SSU will have to file a service availability case sooner than anticipated. (TR 856-857)

Staff believes that SSU should not be required to establish uniform service availability charges prior to, or in conjunction with, establishing some level of uniform rates in this case. There is no evidence in the record where the Commission has required a utility to establish uniform rates and charges at the same time as, or prior to, setting uniform rates. Staff agrees with Utility witness Cresse that any change in service availability charges would not affect the current revenue requirements, that service availability charges will only affect SSU on a going forward basis, and that the timing of a service availability case should not interfere with establishing rate structure and rates in this proceeding.

Staff also believes that SSU should not be required to reach a specific level of CIAC prior to requesting uniform rates for its systems. There is no evidence in the record indicating that other utilities have been required to achieve a specific level of contributions prior to obtaining uniform rates, nor any justification as to why SSU should be treated differently from other utilities. Furthermore, there is no information in the

record as to a recommended level of CIAC for SSU to achieve prior to requesting uniform rates.

Admittedly, the level of CIAC has an impact on rates. However, SSU has a number of systems that are built out which would not generate any additional CIAC collections and only a few systems are experiencing growth. According to Schedule E-10 of the MFRs, growth is occurring in only 30 of the 90 water systems and 17 of the 37 wastewater systems, with 20 of these water and wastewater systems averaging less than 10 additional ERCs annually. At the Utility's current growth rate, it may be a long time before any increase in service availability charges could have any effect, let alone a significant effect, on the rates.

Staff does not believe that the establishment of uniform rates is dependent on the uniformity of service availability charges or overall level of CIAC. However, in light of SSU's interest in obtaining uniform rates at some time, whether it is in this docket or a future proceeding, Staff believes that SSU should consider filing a service availability case. Due to the expected minimal impact that an increase in contributions may have on the overall level of CIAC in the near future and the amount of time that it takes to prepare a service availability case, Staff recommends that SSU be required to file a service availability case within two (2) years of the date of the Commission's order.

Issues Applying to More Than One System

ISSUES APPLYING TO MORE THAN ONE SYSTEM

ISSUE 104: What are the appropriate rates for reuse of reclaimed water for each of SSU's systems?

RECOMMENDATION: The appropriate rates for reuse should be determined on a system by system basis. Factors such as the availability of reuse water and the alternatives of the end users should be considered. The Utility should be required to file a tariff for approval of the effluent rate identified in the contract between the Deltona Lakes system and the Deltona Lakes Golf and Country Club. (RASBERRY)

POSITION OF PARTIES:

SSU: The only systems where effluent sales take place are: Deltona Lakes (Deltona Golf and Country Club) and Florida Central Commerce Park. The charge collected for Deltona Lakes is 6 cents per 1000 gallons over the twenty year life of the Agreement. The charge for Florida Central Commerce Park is 12 cents per sprinkler head. No other sales occur. Contracts for effluent reuse also exist on the University Shores Point O'Woods, Amelia Island and Deltona Lakes (Glen Abbey Golf and Country Club) systems. No charge is provided for in these contracts. The Commission must remember that effluent reuse is still in the pioneering stage and Southern States is a staunch advocate and provider of significant levels of reuse. However, recipients of reuse have not been required to accept reuse water, particularly where sufficient water was available to such recipients from their own wells. No incentive existed for accepting our reuse water. It would not be appropriate for the Commission to now impose charges or attempt to impute revenues where contracts do not permit Southern States to collect such charges, particularly in the absence of any established policy or precedent from this commission.

COVA: Agree with Staff.

OPC: All systems which deliver effluent to golf courses, cemeteries, and other common areas for irrigation purposes should have associated charges.

STAFF ANALYSIS: Staff believes that the appropriate reuse rates and reuse agreements with or without specific rates should be determined on a system by system basis. The Utility presently disposes of reuse water through five of its systems. They are Point O'Woods, Amelia Island, Florida Central Commerce, Deltona Lakes and University Shores. (TR 1362, EXH 93)

Only two of these five systems receive financial compensation for the use of the effluent, and these two systems are Deltona Lakes in Volusia County, and Florida Central Commerce Park in

Seminole County. (TR 1362, EXH 93) Both systems are in critical use areas. The rate paid by Deltona Golf & Country Club to the Utility is 6 cents per 1000 gallons over the 20 year life of the agreement. This rate is considered the avoided electrical costs of the reuse customer and is also being paid as a repayment of a capital improvement made to this property in the amount of $75,000. This improvement was the installation of a pumping station, and a holding pond by SSU. (TR 1362, EXH 93; TR 1281).

The other system that receives financial compensation for reuse water is Florida Central Commerce, and industrial park, in Seminole County. The agreement between SSU and this reuse customer provides that the Utility is to be paid 12 cents per sprinkler head for providing effluent to each commercial establishment located within the industrial park. (TR 1362, EXH 93). The charge of 12 cents per sprinkler head came about as a result of SSU acquiring the Florida Central Commerce system, building a wastewater treatment plant and then receiving Commission approval to recapture these costs through the 12 cents per sprinkler head charge. (TR 1273)

COVA agrees with Staff on this issue, however, OPC believes that all systems which deliver effluent for irrigation purposes should have associated charges. OPC pointed out at the hearing that of the five utilities that have reuse agreements there is either no specific compensation for the effluent delivered or simply nominal compensation. (TR 1305)

Utility witness Sweat testified that any increase of the present charge or introduction of a new charge for the delivery of effluent to golf courses might cause the golf course owners to reduce use or terminate receipt of effluent altogether. (TR 1310) This in itself would cause an effluent disposal problem which could be more expensive to handle than it is presently. (TR 1300) For example, when this happened in Venice Gardens, the Utility ended up with a surface water discharge which put the Utility in violation with at least two permits, EPA and DER. (TR 1311) This could have the final effect of no reuse, and no recharge to the ground water Aquifer. (TR 1311)

The other three systems - Point'O Woods, Amelia Island and University Shores, are delivering effluent without any direct financial compensation. The reuse is being delivered to Point O' Woods Golf Club in Citrus County, which is not a critical use area; Amelia Island Golf & Country Club in Nassau County which is in a critical use area, and Chapel Hill Cemetery in Orange County which is also in a critical use area. The Deltona Lakes system is delivering effluent to the Glen Abbey Golf & Country Club in Volusia County and receiving no compensation.

The Point O' Woods Golf Club agreement was entered into before SSU acquired this system. When Utility witness Sweat was asked if he believed that the agreement presently in place between SSU and Point O'Woods Golf Course was a decent bargain, he responded yes, that the Golf Course was developed back in the early 80's to late 70's and the agreement was fair based on the need to dispose of the effluent, and the fact that the land surrounding the site was a development. (TR 1270) Even though there is no direct financial compensation paid to the Utility by the Point O'Woods Golf Club, there are many beneficiaries of this reuse agreement. Initially, it was beneficial to the Developer by having the Golf course available to dispose of the effluent. It was a benefit to the Golf course owners as a source of irrigation water. And it was a benefit to the community as a recharge to the groundwater. (TR 1270)

SSU's Amelia Island system is permitted to dispose of treated effluent from its wastewater treatment facility at three golf courses located on Amelia Island Plantation. The three golf courses are Amelia Island Links, Summer Beach, and Long Point. Collectively the three courses are disposing of the total daily flows of the treatment facility, which averages slightly over 600,000 gallons per day. (TR 1362, EXH 93) Presently there are no charges for the delivery of effluent. Utility witness Sweat confirmed in his testimony that Amelia Island Golf & Country Club does have its own consumptive use permit. (TR 1309) Even though the Water Management Districts have been aggressively pursuing the alteration of present consumptive use permits, it would still be too early to expect the Utility to alter the present agreements on reuse. If the Commission were to have SSU introduce a charge or increase a charge to a golf course customer the recipient might choose to reduce or terminate their receipt of the effluent. (TR 1310)

The Chapel Hill Cemetery agreement was entered into about 12 years ago. (TR 1298) At that time DER was not issuing any more waste load allocations which would have allowed the University Shores system a waste load allocation to the Little Econ River. The Utility needed more land for wastewater disposal and was able to work out an agreement with the Cemetery to utilize roughly 95 acres of their property for effluent disposal. (TR 1295) The Utility built the main line and two vertical turbine pumps to pump into the irrigation system. The Utility retained ownership of the line and pumps. There was also a maintenance agreement which required the Utility to install some of the underground (pop-up) sprinkler heads. (TR 1294) They considered this, along with other provisions such as the installation of one fire hydrant that sits on the right-of-way at the entrance of the cemetery, to be the best possible arrangement with the company for that time. (TR 1294, 1295)

OPC questioned the Utility's agreement to clear the undeveloped parcels of the owner's (cemetery owners) property. The Utility's position was that this was the "nature of the contract in the course of doing business." The alternatives were much more expensive. (TR 1300)

The Glen Abbey Golf & Country Club agreement was entered into as a result of the issuance of a Consent Order in 1980 by DER and a blanket statement which said that the Deltona Lakes system was to cease discharge of effluent into Lake Monroe. (TR 1278) The treatment plant had a capacity and effluent at the plant of 900,000 gallons a day. The Deltona Golf and Country Club agreement of 6 cents per 1000 gallons allowed the Utility to dispose of 500,000 gallons per day, and there was an additional need for more disposal area. (TR 1281) The Utility eventually entered into a reuse agreement with Glen Abbey for 420,000 gallons a day. However because the Golf Club already had its own wells and consumptive use permits, the Utility could not negotiate a rate. (TR 1282)

OPC argues in its brief for implementation of a rate for effluent based on full cost to provide reuse water and that the rate appear in the tariff. They also appear to suggest that revenues for those services should be imputed, regardless of whether the rates are actually charged. There was no factual evidence entered into the record to support this position.

Based on the Utility witness it appears that the Utility has made a good faith effort to negotiate whatever it was able to negotiate as a price for providing effluent. (1270, 1284, 1295, 1301) The golf courses at Amelia Island and Glen Abbey have current consumptive use permits, providing them irrigation water from other sources besides the Utility. (TR 1309, 1282)

Pursuing charges in these scenarios could force the Utility to lose access to these outlets altogether. (TR 1310) The cemetery was considered a least cost alternative, in spite of improvements made by SSU which were necessary to provide the service. (TR 1310, 1294, 1295)

The Staff shares OPC's concern that the Utility enters into contracts that are truly in the best interests of the ratepayers. We believe those agreements should be scrutinized by the Commission.

However, we do not agree that the Utility should be penalized for its inability to negotiate a rate due to factors that are outside of its control. This Commission has reviewed the provision of effluent under many different scenarios for the other utilities and has consistently taken all factors into consideration. This has resulted in approval of avoided costs, long-term repayment of utility expenses, some small charges as well as no charge. The

Commission has recognized that each situation is different, and the Utility's opportunity to charge for the effluent varies with each customer.

With this in mind, we also believe that the Commission should not attempt to second-guess the nature of the existing contracts and cause what we believe would be retroactive ratemaking. Staff believes that the Utility presently has the best possible reuse arrangements available at this time. No adjustments to the present reuse agreements are necessary. However, the Utility should file tariff sheets for approval of the effluent rate identified in the contract between the Deltona Lakes system and the Deltona Lakes Golf and Country Club.

ISSUE 105: What adjustments, if any, to the Bills and Gallons identified in Schedules Nos. E-2A of the MFRs are appropriate?

RECOMMENDATION: No adjustments should be made to the bills and gallons identified in Schedules Nos. E-2A of the MFRs. (WASHINGTON)

POSITION OF PARTIES

SSU: No adjustment is appropriate. There has been no prefiled testimony, pleading or other factual predicate identified to the Company which suggests that any adjustment to the Bills and Gallons identified in Schedules No. E-2A of the MFRs is appropriate.

COVA: Agree with Staff.

OPC: Test year consumption should be weather normalized.

Exhibit 125 shows that the State of Florida had a greater rainfall during the test year than is typical. Because customers tend to irrigate their lawns less during times of plentiful rain, they buy less water from SSU. Consequently SSU's revenue is lower during the test year than it otherwise would be, all else equal. In arriving at an anticipated revenue for SSU, the Commission should adjust the test year to reflect typical rainfall.

STAFF ANALYSIS: Utility witness Loucks sponsored the rate MFRs which identified the systems' bills and gallons. (TR 1800) No testimony on any adjustment to these schedules was discussed, with the possible exception of changes to consumption due to weather normalization discussed in Issue 42. (TR 1819-28) Staff's recommendation on Issue 42 was that no adjustments were appropriate.

Therefore, Staff believes that the evidence in the record supports the approval of the bills and gallons as identified.

ISSUE 106: What are the appropriate final rates?

RECOMMENDATION: The appropriate final rates should be a uniform statewide water rate of a $5.00 base facility charge and a $1.24 gallonage charge and modified individual system wastewater rates designed to produce a maximum bill of $45.00 with a 6,000 gallon wastewater cap. (BYRD, GOLDEN)

ALTERNATE RECOMMENDATION 1: The appropriate final rates should be a uniform statewide water and wastewater rate. The rate should be set at $5.00 base facility charge and $1.19 gallonage charge for water, and $12.01 base facility charge and $3.41 gallonage charge for wastewater with a 6,000 gallon wastewater cap. (BYRD, GOLDEN)

ALTERNATE RECOMMENDATION 2: The appropriate final rates should be rates developed to generate a maximum water bill of $30.00 at 10,000 gallons of water usage, and a maximum wastewater bill of $46.75 with a 6,000 gallon cap. (BYRD, GOLDEN)

POSITION OF PARTIES

SSU: Fall-out number.

COVA: Agreed with Staff's prehearing position that the final rates will be determined after the final resolution of other issues. Further, the Utility's request to create a BFC for meter sizes through 10 inches should be approved and should be included in the Utility's tariff.

OPC: Fall-out number.

STAFF ANALYSIS: Staff's recommended, alternate 1 and alternate 2 rates are as shown on Schedule 4.

ISSUE 107: What is the appropriate amount by which rates should be reduced four years after the established effective date to reflect the removal of the amortized rate case expense as required by Section 367.0816, Florida Statutes?

RECOMMENDATION: The base facility charges and gallonage charges recommended by Staff in Issue 106 should be reduced by 1.62% and .87% respectively, at the expiration of the four-year period, in compliance with Section 367.0816, Florida Statutes. The actual decrease amounts will be identified in the final order. The Utility should be required to file tariffs no later than one month prior to the actual date of the required rate reduction. The Utility also should be required to file a proposed "customer letter" setting forth the lower rates and the reason for the reduction to be included with the proposed tariffs. (WASHINGTON)

POSITION OF PARTIES

SSU: Fall-out number. All the parties agree that the final rates after amortization of rate case expenses are a fall-out calculation subject to the resolution of other issues.

COVA: Agree with Staff.

OPC: Fall-out number.

STAFF ANALYSIS: Section 367.0816, Florida Statutes, requires that rate case expense be apportioned for recovery over a period of four years. The statute further requires that the rates of the utility be reduced immediately by the amount of rate case expense previously included in the rates. This statute applies to all rate cases filed on or after October 1, 1989.

The water rates should be reduced by $253,287 and the wastewater rates should be reduced by $87,601. The revenue reductions reflect the annual rate case amounts amortized (expensed) plus the gross-up for regulatory assessment fees.

The Utility should be required to file tariffs no later than one month prior to the actual date of the required rate reduction. The Utility also should be required to file a proposed "customer letter" setting forth the lower rates and the reason for the reduction to be included with the proposed tariffs.

If the Utility files this reduction in conjunction with price index or pass-through rate adjustments, separate data shall be filed for the price index and/or pass-through increase or decrease and the reduction in the rates due to the amortized rate case expense.

ISSUE 108: In determining whether any portion of the interim increase granted should be refunded, how should the refund be calculated, and what is the amount of the refund, if any?

RECOMMENDATION: The final revenue requirement should be adjusted for items not representative of the period interim rates were in effect before comparing the final revenue requirement with the interim revenue requirement to determine whether a refund is necessary. Since the adjusted interim calculation is less than the amount of interim rates approved, refunds of 6.68% and 2.82% are necessary for the water and wastewater systems, respectively. The water and wastewater refunds shall be calculated using the same procedure as the interim increases were calculated. The interim water and wastewater base facility and gallonage charges shall be reduced to the extent that the appropriate refund amount will be accomplished. The refund revenues are to be split 40% to the base facility charge and 60% to the gallonage charge and calculated on a per ERC and gallonage basis. Wastewater systems with flat rates shall be decreased by the flat rate per ERC amount plus the average usage of metered customers multiplied by the gallonage charge decrease amount. The Utility shall be required to submit the water and wastewater refund rates to be used in calculating the refunds and the supporting data demonstrating how the refund rates were calculated to the Commission for Staff's approval prior to proceeding with the refund. The interim refund shall be made with interest and in conformity with Rule 25.30.360, Florida Administrative Code. (WALKER, BYRD)

POSITION OF PARTIES

SSU: The evidence of record justifies the requested rate relief. Therefore, no refund of interim rates is appropriate since the proposed final revenues exceed the revenues derived from the interim rates.

COVA: Agree with Staff.

OPC: No position.

STAFF ANALYSIS: On September 8, 1992, the Commission issued Order No. PSC-92-0948-FOF-WS and approved interim rate increases of $3,853,414 (30.84%) and $3,442,905 (50.44%) for water and wastewater, respectively. These increases resulted in annual revenues of $16,347,596 for water and $10,270,606 for wastewater. The Commission approved this increase subject to refund in the event that excessive earnings were determined later.

According to Section 367.082, Florida Statutes, any refund should be calculated to reduce the rate of return of the utility during the pendency of the proceeding to the same level within the range of the newly authorized rate of return. Adjustments made in

the rate case test period that do not relate to the period interim rates are in effect should be removed. Examples of these adjustments would be an attrition allowance or rate case expense, which are recovered only after final rates are established.

In this proceeding, the test period for establishment of interim rates and final rates was the twelve months ended December 31, 1991. The approved interim rates did not include any provisions for pro forma consideration of increased operating expenses or increased plant. The interim increase was designed to allow recovery of actual interest costs, and the floor of the last authorized range for equity earnings.

Since the final test year for this case was a historical period, pro forma adjustments were made in the case. To establish the proper refund amount, Staff has calculated a revised interim revenue requirement using the same data used to establish final rates, but excluding the pro forma provisions for rate case expense and SFAS 106 costs. Utility witness Ludsen testified that rate case expense and post-retirement benefits should be removed when calculating a refund of interim rates. (TR 834-835) Those pro forma charges were excluded since they were not actual expenses during the interim collection period. All other pro forma adjustments were incurred during the interim period. Staff computed the comparable revenue requirement using the recommended cost of capital for final rate purposes, since this overall cost of capital includes the return on equity that, by statute, is the prescribed return to be used to test for excessive earnings during the interim collection period.

Using the principles discussed above, Staff has calculated that the correct interim revenue requirements were $15,256,021 for the water division and $9,981,402 for the wastewater division. Since the interim increase was calculated on an equal incremental increase for each system, it is appropriate to use the same proportionate methodology to refund interim rates. Since the adjusted interim calculation is less than the amount of interim rates approved, a refund is necessary. The water difference is $1,091,575, which would yield a refund of 6.68% of previously approved interim revenues. For the wastewater division, the difference generated is $289,204, which would yield a refund of 2.82% of previously approved interim revenues.

The water and wastewater refunds shall be calculated using the same procedure as the interim increases were calculated. The interim water and wastewater base facility and gallonage charges shall be reduced to the extent that the appropriate refund amount will be accomplished. The refund revenues are to be split 40% to the base facility charge and 60% to the gallonage charge and calculated on a per ERC and gallonage basis. Wastewater systems with flat rates shall be decreased by the flat rate per ERC amount

plus the average usage of metered customers multiplied by the gallonage charge decrease amount. The Utility shall be required to submit the water and wastewater refund rates to be used in calculating the refunds and the supporting data demonstrating how the refund rates were calculated to the Commission for Staff's approval prior to proceeding with the refund. The interim refund shall be made with interest and in conformity with Rule 25-30.360, Florida Administrative Code.

Miscellaneous Issues

OTHER OR MISCELLANEOUS ISSUES

ISSUE 109: Should the Commission adjust the utility's proposed allowance for funds prudently invested (AFPI) charges?

RECOMMENDATION: Yes. Adjustments are needed to reflect net plant, the increased amount of non-used and useful plant, the return on equity using the current leverage graph and non-used and useful property taxes. The AFPI calculations for Sugarmill Woods water and Burnt Store water and wastewater systems should be reduced to reflect prepaid CIAC. No AFPI should be allowed for the Sugarmill Woods wastewater system, since it has a negative rate base. (JOHNSON)

POSITION OF PARTIES

SSU: No.

COVA: Agree with Staff.

OPC: No position at this time.

STAFF ANALYSIS: The utility requested AFPI charges for its non-used and useful plant. The utility's requested AFPI charges were calculated based on gross plant, rather than net plant, and excluded any provision for property taxes. (EXH 39) Utility witness Lewis testified that the Commission designed AFPI charges to allow a utility to recover a fair rate of return on the portion of the plant facilities which were prudently constructed, but exceeding the current customers' needed capacity. (TR 1718)

Mr. Lewis acknowledged that it is Commission practice to use net plant to determine the AFPI charge. However, Mr. Lewis said that if the Company is not allowed to base a utility's first AFPI charge on gross plant then it will never be able to recover the full cost of the plant. (TR 1719) He stated that if there had already been an AFPI charge, net plant would be acceptable. (TR 1723) Mr. Lewis stated that if SSU acquires a utility from a company that charged AFPI based on gross plant, the utility would receive depreciation recovery under the previous ownership and it would not be appropriate to allow SSU to recover those costs through AFPI. (TR 1722) Mr. Lewis did not indicate which SSU systems had AFPI charges previously approved.

Staff is not convinced that the record supports any deviation from Commission practice regarding the use of gross rather than net plant, especially in those systems that had previously approved AFPI charges. Since the record does not indicate which systems had previously approved charges, Staff recommends that all charges be established using net plant.

Mr. Lewis also agreed that for those systems that have prepaid CIAC, the AFPI charge should be reduced accordingly. Those systems are Sugarmill Woods and Burnt Store. (TR 1716-17) Also the Utility made an error in its AFPI calculation for the same two systems above regarding the appropriate amount of non-used and useful plant to include in AFPI. (TR 1717)

The Utility can recover the carrying charges for non-used and useful plant, depreciation, and property taxes through AFPI rates. (TR 1709) Mr. Lewis reported that the Company would prefer to recover all property taxes through the current rates. (TR 1709) He agreed that property taxes relating to non-used and useful plant could be recovered through AFPI charges, but only if customers connect to the system. (TR 1710)

The Utility's requested AFPI charges for several systems consist of blended calculations for treatment plant and distribution or collection lines. (EXH 39, TR 1711) Mr. Lewis testified that separate AFPI charges for the two components would not be unreasonable, but administrative effort would be increased. Whether to have one blended charge versus separate component charges when the capacities vary greatly would depend on the effectiveness of the separate charge weighed against the increased administrative costs. He continued that if the Commission were to divide AFPI into two separate categories, storage plant would probably be considered treatment plant. (TR 1711-13)

Mr. Lewis agreed that the amount of non-used and useful plant in the AFPI calculation should be adjusted to conform with any used and useful changes. He also agreed that the AFPI charges should be adjusted to conform with the cost of capital for this proceeding. (TR 1708)

Staff's recommended APFI rates were calculated to agree with the recommended non-used and useful adjustments and cost of capital for this proceeding. Staff also recommends that, when the capacities of the different components are substantially different, the charges should be calculated separately. AFPI was calculated for only those systems with AFPI charges requested by the Utility. If the Utility had non-used and useful plant in its MFRs, but did not request an AFPI calculation, Staff did not calculate a charge. Further, if the Utility reflected plant as 100% used and useful and Staff has recommended a non-used and useful adjustment, then AFPI charges were also not calculated. This was done because Staff could not determine why the Utility requested AFPI on some systems with small non-used and useful amounts and did not request charges on others with larger non-used and useful amounts. Schedules to show the recommended AFPI charges are shown as Schedules Nos. 8 attached to the back of the recommendation.

ISSUE 110: Should the Commission adjust the utility's proposed allowance for funds used during construction (AFUDC) calculation?

RECOMMENDATION: Yes. The annual AFUDC rate should be 10.63% and the discounted monthly AFUDC rate should be 0.845109%, consistent with Rule 25-30.116, Florida Administrative Code. The AFUDC rate should be effective as of January 1, 1992. (JETER)

POSITION OF PARTIES

SSU: No.

COVA: Agree with Staff.

OPC: No position at this time.

STAFF ANALYSIS: Utility witness Lewis testified that if the rate of return on equity or the interest rate on debt were lower, then the AFUDC rate would also change. (TR 1728) Staff recommended decreases to both the rate of return on equity and the interest rate on debt in Issue 41. Therefore, Staff recommends an annual AFUDC rate of 10.63% and a discounted monthly rate of 0.845109%, consistent with Rule 25-30.116, Florida Administrative Code, and the Staff recommended cost of capital. The actual calculation is mechanical in nature and is dependant upon the determination of the Utility's capital structure. Consistent with the above-referenced rule, the effective date should be January 1, 1992.

Legal Issues

LEGAL ISSUES

ISSUE 111: Do the pronouncements of the Financial Accounting Standards Board legally compel the Commission to any specific accounting methodology for rate making procedures under Florida Statutes?

RECOMMENDATION: No. The Financial Accounting Standards Board does not legally compel the Commission to use any specific accounting methodology. (BEDELL)

POSITION OF PARTIES

SSU: No. Although the Commission is not compelled to adopt SFAS 106, it has in fact adopted the accrual accounting principles of SFAS 106 for ratemaking purposes in recent orders. See Order No. PSC-92-0708-FOF-TL, at 35-36, issued July 24, 1992 (United Telephone rate case) and final order in Docket No. 910890-EI (Florida Power Corporation rate case). The issue is not one of legal compulsion but rather whether SFAS 106 expenses are prudently and necessarily incurred. The Company believes these costs are prudently incurred and should be recovered from customers.

COVA: No position.

OPC: No. Pronouncements of the Financial Accounting Standards Board are intended for purposes other than the economic regulation of utilities in the State of Florida and are merely advisory.

STAFF ANALYSIS: The parties and Staff agree that the Commission is not legally compelled to use the pronouncements of the Financial Accounting Standards Board (FASB) for ratemaking purposes under the Florida Statutes. As OPC witness Montanaro testified, the Statement of Financial Accounting Standards (FAS) 106 was designed for external financial statements. (TR 1985) However, to the extent that the FASB pronouncements provide reasonable methodologies for recognizing expenses in a regulatory framework, Staff believes the pronouncements may be used for ratemaking purposes if the Commission so chooses.

ISSUE 112: May the Commission substitute SFAS 106 as the standard by which it judges whether Company expenses are incurred, and if incurred, whether reasonably incurred?

RECOMMENDATION: No. The Commission may not substitute SFAS 106 as the standard by which it judges whether utility expenses are incurred and reasonable. (BEDELL)

POSITION OF PARTIES

SSU: No. However, the Commission should apply the accrual accounting principles of SFAS 106 for ratemaking purposes consistent with its recent orders. Such principles are consistent with the ratemaking goal of requiring current ratepayers to pay for benefits earned and accrued and services provided by current employees. The Commission has recently applied the SFAS 106 method for recovering expenses for other post-employment benefits in the United Telephone and Florida Power Corporation rate cases. No reason exists to deviate from the Commission's policy in this rate case. The remaining question is whether such costs or projected costs are prudently and necessarily incurred. The Company believes these costs are prudently incurred and therefore should be recovered from ratepayers.

COVA: No position.

OPC: No. The Commission is required to critically examine all expenses incurred by the company, irrespective of whether they are addressed in SFAS 106, to determine whether they are reasonably incurred. The Commission cannot delegate any part of its jurisdiction to the Financial Accounting Standards Board.

STAFF ANALYSIS: SSU and OPC agree the Commission cannot substitute SFAS 106 as the standard by which it judges whether utility OPEB expenses are incurred and are reasonable. SSU argues that this issue has been resolved in Orders Nos. 24178, issued February 28, 1991, and PSC-92-0708-FOF-TL, issued July 24, 1992, where the Commission found that SFAS 106 is an appropriate standard by which to judge whether utility expenses are incurred and, if incurred, reasonably incurred.

OPC argues that the Commission must examine all expenses to determine if they are reasonably incurred by the Utility. OPC further states that the Commission cannot delegate its authority to FASB.

Staff agrees with OPC that the Commission may not delegate its authority to FASB. However, Staff believes that it is inherent in the Commission's obligation to regulate in the public interest that it may determine a methodology, such as SFAS 106, to be appropriate for ratemaking purposes. Staff believes that this does not

constitute delegation of authority. Staff believes that the Commission may employ the basic guidelines found in SFAS 106, and still make adjustments to the OPEB expense calculated under SFAS 106 by adjusting items such as the underlying assumption, timing or benefits. Staff believes that the burden of proof remains with the Utility no matter what methodology in used. Therefore, while a methodology under a SFAS may be generally acceptable to the Commission, it is incumbent upon the Utility to prove that an expense is a reasonable, prudent, and utility-related expense.

ISSUE 113: Does SSU's requested recovery of the transition adjustment violate the prohibition against retroactive ratemaking?

RECOMMENDATION: No. The amortization of the transition obligation is a necessary part of the Company's FAS 106 expense. Including it in the allowance for FAS 106 expense is appropriate and does not result in retroactive ratemaking.
(BEDELL, LESTER)

POSITION OF PARTIES

SSU: No. The inclusion of SSU's requested SFAS 106 expenses will not violate the prohibition against retroactive ratemaking as this term is interpreted under Florida law. Since the final rates derived from this proceeding will be applied only on a prospective basis following the effective date of such rates, there will be no violation of the prohibition against retroactive ratemaking.

COVA: No position.

OPC: Yes.

STAFF ANALYSIS: In its brief, OPC argues that the amortization of the transition obligation involves retroactive ratemaking. In its brief, SSU states that allowing FAS 106 expense for ratemaking will not violate the prohibition against retroactive ratemaking. The Company asserts that the rates set in this proceeding will be charged prospectively and cannot be considered retroactive ratemaking. In Issue 50, staff recommended that the Commission use FAS 106 for ratemaking purposes. In Issue 53, staff recommended that the amortization of the transition obligation is a necessary part of the FAS 106 expense and is necessary for the transition from pay-as-you-go accounting to accrual accounting.

Staff notes that FAS 106 will not be effective until after December 15, 1992 and that the Company will implement FAS 106 in 1993. (FAS 106, paragraph 108, TR 446) Since FAS 106 is an accounting change, it will not affect costs incurred by the Company before it is implemented. Staff also notes that the transition obligation represents the present value of benefits to be paid in the future. (Order No. PSC-92-1197-FOF-EI)

Retro active ratemaking occurs when new rates are applied to prior consumption. [See Gulf Power Co. V Cresse, 410 So.2d 492 (Fla. 1982), Citizens of the State of Florida V Florida Public Service Commission, 448 So.2d 1024 (Fla. 1984)] In this case, the recovery of the transition adjustment is not retroactive ratemaking. Therefore, staff recommends that it is appropriate to

approve the amortization of the transition obligation as part of the FAS 106 expense.

ISSUE 114: Should this docket be closed?

RECOMMENDATION: Yes. This docket should be closed after the final order has been issued, the interim refund has been completed by the utility and verified by staff and the proper revised tariff sheets have been filed by the utility and approved by staff. (WILLIS)

STAFF ANALYSIS: Staff, in Issue 2, has recommended that the utility bring all systems not currently meeting DER standards into compliance within eight months to one year after the issuance of the final order. Staff is recommending that the compliance with DER standards be monitored informally by staff. Any noncompliance would be brought to the Commission for further action through a new docket.

The items that are left to be resolved before the docket can be closed would be the issuance of the order, the interim refund and the filing of revised tariffs. Staff recommends that the docket be closed after the final order has been issued, the interim refund has been completed by the utility and verified by staff and the proper revised tariff sheets have been filed by the utility and approved by staff.

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Schedule 1

COMPANY: SSU / COMBINED UTILITY SYSTEMS
CAPITAL STRUCTURE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 1-A
DOCKET NO. 920199-WS

DESCRIPTION	ADJUSTED TEST YEAR PER UTILITY	WEIGHT	COST	UTILITY WEIGHT COST	STAFF RECONC. ADJ. TO UTILITY EXHIBIT	BALANCE PER STAFF	WEIGHT	COST	WEIGHTED COST PER STAFF
1 LONG TERM DEBT	$ 71,733,133	52.00%	11.16%	5.80%	$ (45,960,744)	$ 25,772,389	52.00%	10.31%	5.36%
2 SHORT-TERM DEBT	0	0.00%	0.00%	0.00%	0	0	0.00%	0.00%	0.00%
3 PREFERRED STOCK	3,394,250	2.46%	0.00%	0.00%	(2,174,759)	1,219,491	2.46%	0.00%	0.00%
4 COMMON EQUITY	62,238,194	45.11%	12.83%	5.79%	(39,877,162)	22,361,032	45.11%	12.14%	5.48%
5 CUSTOMER DEPOSITS	1,450,097	1.05%	7.67%	0.08%	(929,104)	520,993	1.05%	7.67%	0.08%
7 DEFERRED ITC'S	2,460,818	1.78%	11.61%	0.21%	(1,576,692)	884,126	1.78%	2.22%	0.04%
8 ADJUSTMENT FOR GAS	(3,321,026)	-2.41%	12.83%	-0.31%	2,127,843	(1,193,183)	-2.41%	12.14%	-0.29%
9 TOTAL CAPITAL	$ 137,955,466	100.00%		11.57%	$ (86,390,618)	$ 49,564,848	100.00%		10.67%

RANGE OF REASONABLENESS	LOW	HIGH
RETURN ON EQUITY	11.14%	13.14%
OVERALL RATE OF RETURN	10.24%	11.09%

COMPANY: SSU / COMBINED UTILITY SYSTEMS
ADJUSTMENTS TO CAPITAL STRUCTURE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 1-B
DOCKET NO. 920199-WS

	DESCRIPTION	SPECIFIC ADJUSTMENT (1)	SPECIFIC ADJUSTMENT (2)	PRO RATA RECONCILE	NET ADJUSTMENT
1	LONG TERM DEBT	$ 0	$ 0	$ (45,960,744)	$ (45,960,744)
2	SHORT-TERM DEBT	0	0	0	0
3	PREFERRED STOCK	0	0	(2,174,759)	(2,174,759)
4	COMMON EQUITY	0	0	(39,877,162)	(39,877,162)
5	CUSTOMER DEPOSITS	0	0	(929,104)	(929,104)
6	DEFERRED ITC'S	0	0	(1,576,692)	(1,576,692)
7	ADJUSTMENT FOR GAS	0	0	2,127,843	2,127,843
8	TOTAL CAPITAL	$ 0	$ 0	$ (88,390,618)	$ (88,390,618)

Schedule 2-4

A

COMPANY: SSU / NASSAU / AMELIA ISLAND
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	3,644,727 $	(56,550)$	3,588,177 $	1,617 $	3,589,794
2 LAND		76,390	0	76,390	0	76,390
3 NON-USED & USEFUL COMPONENTS		(55,265)	0	(55,265)	(15,321)	(70,586)
4 ACCUMULATED DEPRECIATION		(1,078,632)	19,739	(1,058,893)	(563)	(1,059,456)
5 CIAC		(1,901,238)	0	(1,901,238)	(19,353)	(1,920,591)
6 AMORTIZATION OF CIAC		286,862	0	286,862	1,296	288,158
7 ACQUISITION ADJUSTMENTS - NET		(53,931)	0	(53,931)	0	(53,931)
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(1,497)	(1,497)
9 DEFERRED TAXES		63,918	0	63,918	(55,417)	8,501
10 WORKING CAPITAL ALLOWANCE		20,259	2,321	22,580	(1,432)	21,148
RATE BASE	$	1,003,090 $	(34,490)$	968,601 $	(90,670)$	**877,931**

COMPANY: SSU / NASSAU / AMELIA ISLAND
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	5,793,699 $	(69,705)$	5,723,994 $	1,405 $	5,725,399
2 LAND		80,622	0	80,622	0	80,622
3 NON-USED & USEFUL COMPONENTS		(23,690)	0	(23,690)	(211,743)	(235,433)
4 ACCUMULATED DEPRECIATION		(1,607,144)	23,721	(1,583,423)	(489)	(1,583,912)
5 CIAC		(2,483,544)	0	(2,483,544)	(22,255)	(2,505,799)
6 AMORTIZATION OF CIAC		469,088	0	469,088	1,063	470,151
7 ACQUISITION ADJUSTMENTS - NET		(252,815)	0	(252,815)	0	(252,815)
8 ADVANCES FOR CONSTRUCTION		0	0	0	(1,301)	(1,301)
9 DEFERRED TAXES		32,704	0	32,704	(28,650)	4,054
10 WORKING CAPITAL ALLOWANCE		28,962	2,141	31,103	(1,247)	29,856
RATE BASE	$	2,037,881 $	(43,843)$	1,994,037 $	(263,217)$	**1,730,820**

COMPANY: SSU / NASSAU / AMELIA ISLAND
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1,617	1,405
	$ 1,617	$ 1,405
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(15,321)	(211,743)
	$ (15,321)	$ (211,743)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(563)	(489)
	$ (563)	$ (489)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(10,556)	(6,342)
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	(8,797)	(15,913)
	$ (19,353)	$ (22,255)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 1,161	$ 698
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	135	365
	$ 1,296	$ 1,063

COMPANY: SSU / NASSAU / AMELIA ISLAND
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (1,497)	$ (1,301)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (5,467)	$ (9,059)
b) Adjustment to deferred tax credits due to used and useful measures	3,104	10,592
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(20,335)	9,765
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(31,436)	(38,834)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(1,283)	(1,114)
	$ (55,417)	$ (28,650)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (1,432)	$ (1,247)

COMPANY: SSU / NASSAU / AMELIA ISLAND
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 531,682	$ (97,510)	$ 434,152	$ 98,353	$ 532,505	$ (136,878)	$ 395,627
	OPERATING EXPENSES:						-25.70%	
2	OPERATION AND MAINTENANCE	$ 162,073	$ 18,568	$ 180,641	$ (11,455)	$ 169,186	$	$ 169,186
3	DEPRECIATION	45,826	0	45,826	(1,258)	44,568		44,568
4	AMORTIZATION	(1,952)	0	(1,952)	0	(1,952)		(1,952)
5	TAXES OTHER THAN INCOME	77,697	1,072	78,769	2,970	81,738	(6,159)	75,579
6	INCOME TAXES	62,132	(43,331)	18,801	44,996	63,797	(49,189)	14,608
7	TOTAL OPERATING EXPENSES	$ 345,775	$ (23,691)	$ 322,084	$ 35,253	$ 357,337	$ (55,349)	$ 301,989
8	OPERATING INCOME	$ 185,887	$ (73,819)	$ 112,068	$ 63,100	$ 175,167	$ (81,529)	$ 93,639
9	RATE BASE	$ 1,003,090		$ 968,801		$ 877,931		$ 877,931
	RATE OF RETURN	18.53%		11.57%		19.95%		10.67%

COMPANY: SSU / NASSAU / AMELIA ISLAND
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 602,885	$ 163,439	$ 766,324	$ (168,669)	$ 597,655	$ 81,471	$ 679,126
	OPERATING EXPENSES:						13.63%	
2	OPERATION AND MAINTENANCE	$ 231,700	$ 17,126	$ 248,826	$ (9,976)	$ 238,847	$	$ 238,847
3	DEPRECIATION	140,009	0	140,009	(11,480)	128,529		128,529
4	AMORTIZATION	(9,307)	0	(9,307)	0	(9,307)		(9,307)
5	TAXES OTHER THAN INCOME	96,828	14,563	111,389	(11,476)	99,912	3,666	103,579
6	INCOME TAXES	(5,838)	50,534	44,696	(41,102)	3,594	29,278	32,872
7	TOTAL OPERATING EXPENSES	$ 453,390	$ 82,223	$ 535,613	$ (74,037)	$ 461,576	$ 32,944	$ 494,520
8	OPERATING INCOME	$ 149,495	$ 81,216	$ 230,711	$ (94,632)	$ 136,079	$ 48,527	$ 184,606
9	RATE BASE	$ 2,037,881		$ 1,994,037		$ 1,730,820		$ 1,730,820
	RATE OF RETURN	7.34%		11.57%		7.86%		10.67%

COMPANY: SSU / NASSAU / AMELIA ISLAND
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ 98,353	$ (168,669)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ 98,353	$ (168,669)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (11)	$ (10)
b) Remove certain organizational costs (S#19)	(23)	(20)
c) Reclassify vendor discounts above-the-line (S#20)	(69)	(60)
d) Remove charitable contributions (S#21)	(19)	(16)
e) Reduce provision for rate case expense	(1,345)	(1,169)
f) Reduce provision for professional studies	(119)	(103)
g) Remove provision for certain advertising costs	(56)	(48)
h) Remove travel cost to attend PSC Internal Affairs meeting	(26)	(22)
i) Remove provision for Chamber of Commerce dues	(23)	(20)
j) Reduce provision for employee relocation costs	(135)	(117)
k) Reduce provision for bad debt expense	(458)	(398)
l) Remove test year expense for officer bonuses	(350)	(304)
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(1,868)	(1,623)
n) Expected savings due to closing of certain service offices	(363)	(315)
o) Reduce provision for membership fees	(24)	(21)
p) Allocate certain legal expenditures over 5 years	(95)	(82)
q) Allocate certain merger expenditures over 5 years	(70)	(61)
r) Reduction to post-retirement benefits -- alternative plan and 18.2% correction for construction activities	(5,772)	(5,013)
s) Remove pay-as-you-go provision for post-retirement benefits	(248)	(215)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(111)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5% to 4.59%	(281)	(361)
	0	0
	$ (11,455)	$ (9,978)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	40	35
f) Adjustment to correspond with used and useful corrections	(655)	(10,588)
g) Adjustment due to imputation of CIAC	(271)	(730)
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(372)	(197)
	$ (1,258)	$ (11,480)

COMPANY: SSU / NASSAU / AMELIA ISLAND
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ 4,426	$ (7,590)
b) Used and useful adjustment to property taxes	(1,456)	(3,886)
c) Estimated property taxes related to land held for future use	0	0
	$ 2,970	$ (11,476)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 44,996	$ (41,102)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ (136,878)	$ 81,471
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ (6,159)	$ 3,666
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ (49,189)	$ 29,278

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: AMELIA ISLAND
COUNTY: NASSAU
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$9.26	$10.49	$11.16	$5.00	$5.00	$4.71	$4.72
3/4"	$13.90	$15.75	$16.77	$7.50	$7.50	$7.07	$7.08
1"	$23.17	$26.25	$27.95	$12.50	$12.50	$11.78	$11.81
1-1/2"	$46.34	$52.50	$55.90	$25.00	$25.00	$23.55	$23.61
2"	$74.14	$84.00	$89.44	$40.00	$40.00	$37.68	$37.78
3"	$148.29	$168.00	$178.88	$80.00	$80.00	$75.36	$75.55
4"	$231.72	$262.52	$279.50	$125.00	$125.00	$117.75	$118.05
6"	$463.42	$525.02	$559.00	$250.00	$250.00	$235.50	$236.11
8"	---	---	$894.40	$400.00	$400.00	$376.80	$377.77
10"	---	---	$1,285.70	$575.00	$575.00	$541.65	$543.05
Gallonage Charge per 1,000	$0.97	$1.27	$0.88	$1.24	$1.19	$1.00	$1.00
Private Fire Protection							
5/8"x3/4"	---	---	$3.73	---	---	---	---
3/4"	---	---	$5.59	---	---	---	---
1"	---	---	$9.32	---	---	---	---
1-1/2"	---	---	$18.63	---	---	---	---
2"	$29.74	$33.03	$29.81	$13.33	$13.33	$12.56	$12.59
3"	$49.43	$56.00	$59.63	---	---	---	---
4"	$92.95	$103.22	$93.17	$41.67	$41.67	$39.25	$39.35
6"	$185.90	$206.43	$186.33	$83.33	$83.33	$78.50	$78.70
8"	$297.44	$330.29	$298.13	$133.33	$133.33	$125.60	$125.92
10"	---	---	$428.57	$191.67	$191.67	$180.55	$181.02
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$12.17	$14.30	$13.82	$8.72	$8.57	$7.71	$7.73
5 M	$14.11	$16.85	$15.58	$11.20	$10.95	$9.71	$9.73
10 M	$18.96	$23.20	$19.98	$17.40	$16.90	$14.71	$14.74

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: AMELIA ISLAND
COUNTY: NASSAU
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$18.59	$22.49	$25.06	$12.00	$12.01	$12.00	$12.00
3/4"	$18.59	$22.49	$37.59	$12.00	$12.01	$12.00	$12.00
1"	$18.59	$22.49	$62.65	$12.00	$12.01	$12.00	$12.00
1-1/2"	$18.59	$22.49	$125.30	$12.00	$12.01	$12.00	$12.00
2"	$18.59	$22.49	$200.48	$12.00	$12.01	$12.00	$12.00
3"	$18.59	$22.49	$400.96	$12.00	$12.01	$12.00	$12.00
4"	$18.59	$22.49	$626.50	$12.00	$12.01	$12.00	$12.00
6"	$18.59	$22.49	$1,253.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$2,004.80	$12.00	$12.01	$12.00	$12.00
10"	---	---	$2,881.90	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$1.55	$2.60	$1.93	$2.62	$3.41	$2.91	$2.62
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$18.59	$22.49	$25.06	$12.00	$12.01	$12.00	$12.00
3/4"	$27.89	$33.74	$37.59	$18.00	$18.02	$18.00	$18.00
1"	$47.68	$57.42	$62.65	$30.00	$30.03	$30.00	$30.00
1-1/2"	$92.97	$112.46	$125.30	$60.00	$60.05	$60.00	$60.00
2"	$148.75	$179.93	$200.48	$96.00	$96.08	$96.00	$96.00
3"	$297.50	$359.86	$400.96	$192.00	$192.16	$192.00	$192.00
4"	$464.84	$562.28	$626.50	$300.00	$300.25	$300.00	$300.00
6"	$929.71	$1,124.60	$1,253.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$2,004.80	$960.00	$960.80	$960.00	$960.00
10"	---	---	$2,881.90	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$1.55	$2.60	$1.93	$3.14	$4.09	$3.49	$3.14

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$23.24	$30.29	$30.85	$19.86	$22.24	$20.73	$19.86
5 M	$26.34	$35.49	$34.71	$25.10	$29.06	$26.55	$25.10
6 M (Maximum Bill) *	$27.89	$38.09	$36.64	$27.72	$32.47	$29.46	$27.72
10 M	$34.09	$46.48	$44.36	$27.72	$32.47	$29.46	$27.72

COMPANY: SSU / CITRUS / APACHE SHORES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	128,063 $	(513)$	127,550 $	225 $	127,775
2 LAND		1,988	0	1,988	0	1,988
3 NON-USED & USEFUL COMPONENTS		(32,723)	0	(32,723)	(6,836)	(39,559)
4 ACCUMULATED DEPRECIATION		(32,787)	(295)	(33,082)	(78)	(33,160)
5 CIAC		(35,838)	0	(35,838)	(387)	(36,225)
6 AMORTIZATION OF CIAC		10,673	0	10,673	80	10,753
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	542	542
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(208)	(208)
9 DEFERRED TAXES		429	0	429	(979)	(550)
10 WORKING CAPITAL ALLOWANCE		2,676	335	3,011	(228)	2,783
RATE BASE	$	42,480 $	(473)$	42,007 $	(7,868)$	**34,138**

COMPANY: SSU / CITRUS / APACHE SHORES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	125,928 $	(292)$	125,637 $	157 $	125,794
2 LAND		2,668	0	2,668	0	2,668
3 NON-USED & USEFUL COMPONENTS		(27,648)	0	(27,648)	0	(27,648)
4 ACCUMULATED DEPRECIATION		(32,964)	(331)	(33,295)	(55)	(33,350)
5 CIAC		(26,925)	0	(26,925)	137	(26,788)
6 AMORTIZATION OF CIAC		12,150	0	12,150	(46)	12,104
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	906	906
8 ADVANCES FOR CONSTRUCTION		0	0	0	(145)	(145)
9 DEFERRED TAXES		0	0	0	(1,007)	(1,007)
10 WORKING CAPITAL ALLOWANCE		2,057	224	2,281	(66)	2,215
RATE BASE	$	55,268 $	(399)$	54,869 $	(119)$	**54,750**

COMPANY: SSU / CITRUS / APACHE SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	225	157
	$ 225	$ 157
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(6,836)	0
	$ (6,836)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(78)	(55)
	$ (78)	$ (55)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ (387)	$ 137
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (387)	$ 137
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 80	$ (46)
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 80	$ (46)

COMPANY: SSU / CITRUS / APACHE SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1	$ (2,358)	$ (3,937)
b) Accumulated amortization for previously approved balance (S#16)	542	906
	$ (1,816)	$ (3,031)
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (208)	$ (145)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (145)	$ (140)
b) Adjustment to deferred tax credits due to used and useful measures	1,242	855
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(682)	(439)
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,215)	(1,159)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(179)	(124)
	$ (979)	$ (1,007)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (228)	$ (66)

COMPANY: SSU / CITRUS / APACHE SHORES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 27,797	$ 10,329	$ 38,126	$ (12,002)	$ 26,124	$ 7,111	$ 33,235
	OPERATING EXPENSES:						27.22%	
2	OPERATION AND MAINTENANCE	$ 21,408	$ 2,680	$ 24,088	$ (1,823)	$ 22,265	$	$ 22,265
3	DEPRECIATION	3,381	0	3,381	(454)	2,927		2,927
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,299	1,432	4,731	(1,379)	3,352	320	3,672
6	INCOME TAXES	(1,283)	2,350	1,067	(2,893)	(1,826)	2,555	730
7	TOTAL OPERATING EXPENSES	$ 26,805	$ 6,462	$ 33,267	$ (6,549)	$ 26,718	$ 2,875	$ 29,594
8	OPERATING INCOME	$ 992	$ 3,867	$ 4,859	$ (5,453)	$ (594)	$ 4,235	$ 3,641
9	RATE BASE	$ 42,480		$ 42,007		$ 34,138		$ 34,138
	RATE OF RETURN	2.34%		11.57%		-1.74%		10.67%

COMPANY: SSU / CITRUS / APACHE SHORES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 14,730	$ 18,619	$ 33,349	$ (15,270)	$ 18,079	$ 12,649	$ 30,729
	OPERATING EXPENSES:						69.97%	
2	OPERATION AND MAINTENANCE	$ 17,038	$ 1,795	$ 18,833	$ (1,112)	$ 17,722	$	$ 17,722
3	DEPRECIATION	3,123	0	3,123	(71)	3,052		3,052
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,871	1,646	3,517	(1,039)	2,478	569	3,048
6	INCOME TAXES	(4,193)	5,719	1,526	(5,004)	(3,478)	4,546	1,068
7	TOTAL OPERATING EXPENSES	$ 17,839	$ 9,160	$ 26,999	$ (7,225)	$ 19,774	$ 5,115	$ 24,889
6	OPERATING INCOME	$ (3,109)	$ 9,459	$ 6,350	$ (8,045)	$ (1,695)	$ 7,534	$ 5,839
9	RATE BASE	$ 55,268		$ 54,669		$ 54,750		$ 54,750
	RATE OF RETURN	-5.63%		11.57%		-3.10%		10.67%

COMPANY: SSU / CITRUS / APACHE SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (3,523)	$ (15,270)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(8,479)	0
	$ (12,002)	$ (15,270)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (2)	$ (1)
b) Remove certain organizational costs (S#19)	(3)	(2)
c) Reclassify vendor discounts above-the-line (S#20)	(10)	(7)
d) Remove charitable contributions (S#21)	(3)	(2)
e) Reduce provision for rate case expense	(187)	(130)
f) Reduce provision for professional studies	(17)	(12)
g) Remove provision for certain advertising costs	(8)	(5)
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	(2)
i) Remove provision for Chamber of Commerce dues	(3)	(2)
j) Reduce provision for employee relocation costs	(19)	(13)
k) Reduce provision for bad debt expense	(64)	(44)
l) Remove test year expense for officer bonuses	(49)	(34)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(260)	(181)
n) Expected savings due to closing of certain service offices	(50)	(35)
o) Reduce provision for membership fees	(3)	(2)
p) Allocate certain legal expenditures over 5 years	(13)	(9)
q) Allocate certain merger expenditures over 5 years	(10)	(7)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(803)	(559)
s) Remove pay-as-you-go provision for post-retirement benefits	(35)	(24)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(233)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5% to 4.59%	(49)	(41)
	$ (1,823)	$ (1,112)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ (47)	$ (79)
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	6	4
f) Adjustment to correspond with used and useful corrections	(401)	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(12)	4
	$ (454)	$ (71)

COMPANY: SSU / CITRUS / APACHE SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (540)	$ (687)
b) Used and useful adjustment to property taxes	(839)	(351)
c) Estimated property taxes related to land held for future use	0	0
	$ (1,379)	$ (1,038)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,893)	$ (5,004)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 7,111	$ 12,649
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 320	$ 569
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,555	$ 4,546

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: APACHE SHORES
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.62	$6.85	$9.57	$5.00	$5.00	$9.97	$11.36
3/4"	$8.42	$10.27	$14.36	$7.50	$7.50	$14.96	$17.04
1"	$14.06	$17.14	$23.93	$12.50	$12.50	$24.93	$28.40
1-1/2"	$28.10	$34.26	$47.85	$25.00	$25.00	$49.85	$56.80
2"	$44.95	$54.81	$76.56	$40.00	$40.00	$79.76	$90.88
3"	$89.93	$109.64	$153.12	$80.00	$80.00	$159.52	$181.76
4"	$140.52	$171.32	$239.25	$125.00	$125.00	$249.25	$284.00
6"	$281.00	$342.60	$478.50	$250.00	$250.00	$498.50	$568.00
8"	---	---	$765.60	$400.00	$400.00	$797.60	$908.80
10"	---	---	$1,100.55	$575.00	$575.00	$1,146.55	$1,306.40
Gallonage Charge per 1,000	$4.71	$5.01	$4.24	$1.24	$1.19	$2.00	$3.50
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$19.75	$21.88	$22.29	$8.72	$8.57	$15.97	$21.86
5 M	$29.17	$31.91	$30.77	$11.20	$10.95	$19.97	$28.86
10 M	$52.72	$56.96	$51.97	$17.40	$16.90	$29.97	$46.36

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: APACHE SHORES
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.35	$11.25	$9.19	$12.00	$12.01	$12.00	$15.00
3/4"	$7.35	$11.25	$13.79	$12.00	$12.01	$12.00	$15.00
1"	$7.35	$11.25	$22.98	$12.00	$12.01	$12.00	$15.00
1-1/2"	$7.35	$11.25	$45.95	$12.00	$12.01	$12.00	$15.00
2"	$7.35	$11.25	$73.52	$12.00	$12.01	$12.00	$15.00
3"	$7.35	$11.25	$147.04	$12.00	$12.01	$12.00	$15.00
4"	$7.35	$11.25	$229.75	$12.00	$12.01	$12.00	$15.00
6"	$7.35	$11.25	$459.50	$12.00	$12.01	$12.00	$15.00
8"	---	---	$735.20	$12.00	$12.01	$12.00	$15.00
10"	---	---	$1,056.85	$12.00	$12.01	$12.00	$15.00
Gallonage Charge per 1,000	$4.73	$5.78	$5.58	$5.50	$3.41	$5.79	$6.31
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.35	$11.25	$9.19	$12.00	$12.01	$12.00	$15.00
3/4"	$11.04	$16.89	$13.79	$18.00	$18.02	$18.00	$22.50
1"	$18.40	$28.14	$22.98	$30.00	$30.03	$30.00	$37.50
1-1/2"	$36.79	$56.28	$45.95	$60.00	$60.05	$60.00	$75.00
2"	$58.87	$90.05	$73.52	$96.00	$96.08	$96.00	$120.00
3"	$117.72	$180.08	$147.04	$192.00	$192.16	$192.00	$240.00
4"	$183.95	$281.39	$229.75	$300.00	$300.25	$300.00	$375.00
6"	$367.89	$562.76	$459.50	$600.00	$600.50	$600.00	$750.00
8"	---	---	$735.20	$960.00	$960.80	$960.00	$1,200.00
10"	---	---	$1,056.85	$1,380.00	$1,381.15	$1,380.00	$1,725.00
Gallonage Charge per 1,000	$4.73	$5.78	$5.58	$6.60	$4.09	$6.95	$7.57
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$21.54	$28.59	$25.93	$28.50	$22.24	$29.37	$33.93
5 M	$31.00	$40.15	$37.09	$39.50	$29.06	$40.95	$46.55
6 M (Maximum Bill) *	$35.73	$45.93	$42.67	$45.00	$32.47	$46.74	$52.86
10 M	$54.65	$69.04	$64.99	$45.00	$32.47	$46.74	$52.86

COMPANY: SSU / SEMINOLE / APPLE VALLEY
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	782,942 $	(689)$	782,253 $	1,282 $	783,535
2 LAND		5,063	0	5,063	0	5,063
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(257,370)	(818)	(258,189)	(446)	(258,635)
5 CIAC		(313,599)	0	(313,599)	0	(313,599)
6 AMORTIZATION OF CIAC		94,841	0	94,841	0	94,841
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(1,187)	(1,187)
9 DEFERRED TAXES		(1,969)	0	(1,969)	(11,222)	(13,191)
10 WORKING CAPITAL ALLOWANCE		10,777	1,779	12,556	(1,161)	11,395
RATE BASE	$	320,684 $	272 $	320,956 $	(12,734)$	**308,222**

COMPANY: SSU / SEMINOLE / APPLE VALLEY
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–B
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	156,885 $	(217)$	156,669 $	232 $	156,901
2 LAND		2,159	0	2,159	0	2,159
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(50,903)	(176)	(51,078)	(81)	(51,159)
5 CIAC		(72,143)	0	(72,143)	0	(72,143)
6 AMORTIZATION OF CIAC		28,963	0	28,963	0	28,963
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(215)	(215)
9 DEFERRED TAXES		(1,780)	0	(1,780)	(3,016)	(4,796)
10 WORKING CAPITAL ALLOWANCE		4,535	(74)	4,461	188	4,649
RATE BASE	$	67,716 $	(466)$	67,250 $	(2,892)$	**64,358**

COMPANY: SSU / SEMINOLE / APPLE VALLEY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1,282	232
	$ 1,282	$ 232
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$	$
b) Adjustment to reflect recommended used and useful provision		
	0	0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(446)	(81)
	$ (446)	$ (81)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / SEMINOLE / APPLE VALLEY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (1,187)	$ (215)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (1,342)	$ (275)
b) Adjustment to deferred tax credits due to used and useful measures	0	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	1,690	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(10,553)	(2,557)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(1,017)	(184)
	$ (11,222)	$ (3,016)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (1,161)	$ 188

COMPANY: SSU / SEMINOLE / APPLE VALLEY
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 187,711	$ (8,933)	$ 178,778	$ 10,653	$ 189,431	$ (26,367)	$ 163,064
	OPERATING EXPENSES:						-13.92%	
2	OPERATION AND MAINTENANCE	$ 86,213	$ 14,230	$ 100,443	$ (9,285)	$ 91,159	$	$ 91,159
3	DEPRECIATION	21,013	0	21,013	32	21,045		21,045
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	9,886	2,789	12,675	0	12,675	(1,187)	11,488
6	INCOME TAXES	17,283	(9,771)	7,512	8,460	15,972	(9,475)	6,497
7	TOTAL OPERATING EXPENSES	$ 134,396	$ 7,248	$ 141,644	$ (793)	$ 140,852	$ (10,662)	$ 130,190
8	OPERATING INCOME	$ 53,315	$ (16,181)	$ 37,134	$ 11,446	$ 48,579	$ (15,705)	$ 32,874
9	RATE BASE	$ 320,684		$ 320,956		$ 308,222		$ 308,222
	RATE OF RETURN	16.63%		11.57%		15.76%		10.67%

COMPANY: SSU / SEMINOLE / APPLE VALLEY
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 71,030	$ (15,558)	$ 55,472	$ 14,705	$ 70,177	$ (17,644)	$ 52,533
	OPERATING EXPENSES:						-25.14%	
2	OPERATION AND MAINTENANCE	$ 36,279	$ 2,528	$ 38,807	$ (1,615)	$ 37,192	$	$ 37,192
3	DEPRECIATION	3,924	0	3,924	6	3,930		3,930
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,516	(206)	3,310	662	3,972	(794)	3,178
6	INCOME TAXES	8,331	(6,725)	1,606	6,104	7,710	(6,341)	1,369
7	TOTAL OPERATING EXPENSES	$ 52,052	$ (4,405)	$ 47,647	$ 5,156	$ 52,803	$ (7,135)	$ 45,669
8	OPERATING INCOME	$ 18,978	$ (11,153)	$ 7,825	$ 9,549	$ 17,374	$ (10,509)	$ 6,864
9	RATE BASE	$ 67,718		$ 67,250		$ 64,358		$ 64,358
	RATE OF RETURN	28.03%		11.64%		27.00%		10.67%

COMPANY: SSU / SEMINOLE / APPLE VALLEY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ 10,653	$ 14,705
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ 10,653	$ 14,705
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (9)	$ (2)
b) Remove certain organizational costs (S#19)	(18)	(3)
c) Reclassify vendor discounts above-the-line (S#20)	(54)	(10)
d) Remove charitable contributions (S#21)	(15)	(3)
e) Reduce provision for rate case expense	(1,066)	(193)
f) Reduce provision for professional studies	(94)	(17)
g) Remove provision for certain advertising costs	(44)	(8)
h) Remove travel cost to attend PSC Internal Affairs meeting	(20)	(4)
i) Remove provision for Chamber of Commerce dues	(18)	(3)
j) Reduce provision for employee relocation costs	(107)	(19)
k) Reduce provision for bad debt expense	(363)	(66)
l) Remove test year expense for officer bonuses	(277)	(50)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(1,480)	(268)
n) Expected savings due to closing of certain service offices	(287)	(52)
o) Reduce provision for membership fees	(19)	(3)
p) Allocate certain legal expenditures over 5 years	(75)	(14)
q) Allocate certain merger expenditures over 5 years	(56)	(10)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(4,574)	(828)
s) Remove pay-as-you-go provision for post-retirement benefits	(197)	(36)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(352)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5% to 4.59%	(169)	(26)
	$ (9,285)	$ (1,615)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	32	6
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 32	$ 6

COMPANY: SSU / SEMINOLE / APPLE VALLEY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ 479	$ 662
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ 479	$ 662
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 8,460	$ 6,104
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ (26,367)	$ (17,644)
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ (1,187)	$ (794)
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ (9,475)	$ (6,341)

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: APPLE VALLEY
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$8.41	$5.00	$5.00	$5.36	$4.34
3/4"	$8.09	$9.93	$12.62	$7.50	$7.50	$8.04	$6.51
1"	$13.48	$16.56	$21.03	$12.50	$12.50	$13.40	$10.85
1-1/2"	$26.95	$33.11	$42.05	$25.00	$25.00	$26.80	$21.71
2"	$43.12	$52.98	$67.28	$40.00	$40.00	$42.88	$34.73
3"	$86.24	$105.95	$134.56	$80.00	$80.00	$85.76	$69.47
4"	$134.75	$165.55	$210.25	$125.00	$125.00	$134.00	$108.55
6"	$269.50	$331.10	$420.50	$250.00	$250.00	$268.00	$217.09
8"	---	---	$672.80	$400.00	$400.00	$428.80	$347.34
10"	---	---	$967.15	$575.00	$575.00	$616.40	$499.31
Gallonage Charge per 1,000	$1.00	$1.30	$0.71	$1.24	$1.19	$1.00	$0.88
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$8.39	$10.52	$10.54	$8.72	$8.57	$8.36	$6.99
5 M	$10.39	$13.13	$11.96	$11.20	$10.95	$10.36	$8.76
10 M	$15.39	$19.63	$15.51	$17.40	$16.90	$15.36	$13.16

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: APPLE VALLEY
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand–Alone Rates
Residential							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$8.64	$12.53	$10.45	$12.00	$12.01	$12.00	$12.00
3/4"	$8.64	$12.53	$15.68	$12.00	$12.01	$12.00	$12.00
1"	$8.64	$12.53	$26.13	$12.00	$12.01	$12.00	$12.00
1–1/2"	$8.64	$12.53	$52.25	$12.00	$12.01	$12.00	$12.00
2"	$8.64	$12.53	$83.60	$12.00	$12.01	$12.00	$12.00
3"	$8.64	$12.53	$167.20	$12.00	$12.01	$12.00	$12.00
4"	$8.64	$12.53	$261.25	$12.00	$12.01	$12.00	$12.00
6"	$8.64	$12.53	$522.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$836.00	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,201.75	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$3.58	$4.63	$3.29	$4.45	$3.41	$4.74	$2.74
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$8.64	$12.53	$10.45	$12.00	$12.01	$12.00	$12.00
3/4"	$12.96	$18.80	$15.68	$18.00	$18.02	$18.00	$18.00
1"	$21.59	$31.33	$26.13	$30.00	$30.03	$30.00	$30.00
1–1/2"	$43.18	$62.66	$52.25	$60.00	$60.05	$60.00	$60.00
2"	$69.09	$100.27	$83.60	$96.00	$96.08	$96.00	$96.00
3"	$138.17	$200.53	$167.20	$192.00	$192.16	$192.00	$192.00
4"	$215.89	$313.33	$261.25	$300.00	$300.25	$300.00	$300.00
6"	$431.77	$626.66	$522.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$836.00	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,201.75	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$4.25	$5.51	$3.29	$5.34	$4.09	$5.69	$3.29

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$19.38	$26.42	$20.32	$25.35	$22.24	$26.22	$20.22
5 M	$26.54	$35.68	$26.90	$34.25	$29.06	$35.70	$25.70
6 M (Maximum Bill) *	$30.12	$40.31	$30.19	$38.70	$32.47	$40.44	$28.44
10 M	$44.44	$58.83	$43.35	$38.70	$32.47	$40.44	$28.44

B

COMPANY: SSU / OSCEOLA / BAY LAKE ESTATES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 94,376	$ (14,297)	$ 80,080	$ 91	$ 80,171
2 LAND	439	0	439	0	439
3 NON-USED & USEFUL COMPONENTS	0	0	0	(2,694)	(2,694)
4 ACCUMULATED DEPRECIATION	(27,525)	1,235	(26,290)	(32)	(26,322)
5 CIAC	(11,182)	0	(11,182)	0	(11,182)
6 AMORTIZATION OF CIAC	5,851	0	5,851	0	5,851
7 ACQUISITION ADJUSTMENTS -NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(84)	(84)
9 DEFERRED TAXES	(850)	0	(850)	(748)	(1,598)
10 WORKING CAPITAL ALLOWANCE	1,725	142	1,867	(174)	1,693
RATE BASE	$ 62,834	$ (12,919)	$ 49,915	$ (3,641)	**46,274**

COMPANY: SSU / OSCEOLA / BAY LAKE ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	91	0
	$ 91	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(2,694)	0
	$ (2,694)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(32)	0
	$ (32)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / OSCEOLA / BAY LAKE ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS –NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (84)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (128)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	133	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	413	0
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(1,094)	0
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(72)	0
	$ (748)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (174)	$ 0

COMPANY: SSU / OSCEOLA / BAY LAKE ESTATES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 8,377 $	18,550 $	26,927 $	(18,567)$	8,360 $	15,819 $	24,179
	OPERATING EXPENSES:						189.24%	
2	OPERATION AND MAINTENANCE	$ 13,801 $	1,133 $	14,934 $	(1,387)$	13,548 $	$	13,548
3	DEPRECIATION	2,518	0	2,518	(158)	2,360		2,360
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,019	1,291	2,310	(867)	1,443	712	2,155
6	INCOME TAXES	(4,962)	6,350	1,388	(5,892)	(4,504)	5,685	1,181
7	TOTAL OPERATING EXPENSES	$ 12,377 $	8,774 $	21,151 $	(8,305)$	12,847 $	6,397 $	19,243
8	OPERATING INCOME	$ (4,001)$	9,776 $	5,775 $	(10,262)$	(4,487)$	9,423 $	4,936
9	RATE BASE	$ 62,634	$	49,915	$	46,274	$	46,274
	RATE OF RETURN	-6.37%		11.57%		-9.70%		10.67%

COMPANY: SSU / OSCEOLA / BAY LAKE ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (18,582)	$
b) Adjustment to annualize revenues	15	
c) Remove interim rate increase approved in Docket No. 900329-WS	0	
	$ (18,567)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(4)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(76)	
f) Reduce provision for professional studies	(7)	
g) Remove provision for certain advertising costs	(3)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	
i) Remove provision for Chamber of Commerce dues	(1)	
j) Reduce provision for employee relocation costs	(8)	
k) Reduce provision for bad debt expense	(26)	
l) Remove test year expense for officer bonuses	(20)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(105)	
n) Expected savings due to closing of certain service offices	(20)	
o) Reduce provision for membership fees	(1)	
p) Allocate certain legal expenditures over 5 years	(5)	
q) Allocate certain merger expenditures over 5 years	(4)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(324)	
s) Remove pay-as-you-go provision for post-retirement benefits	(14)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(743)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5% to 4.59%	(23)	
	$ (1,387)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2	
f) Adjustment to correspond with used and useful corrections	(160)	
g) Adjustment due to imputation of CIAC	0	
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	
	$ (158)	$ 0

COMPANY: SSU / OSCEOLA / BAY LAKE ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (836)	$
b) Used and useful adjustment to property taxes	(32)	
c) Estimated property taxes related to land held for future use	0	
	$ (867)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (5,892)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 15,819	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 712	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 5,685	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: BAY LAKE ESTATES
COUNTY: OSCEOLA
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand–Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	9.62	$10.85	$18.60	$5.00	$5.00	$9.97	$9.97
3/4"	---	---	$27.90	$7.50	$7.50	$14.96	$14.95
1"	---	---	$46.50	$12.50	$12.50	$24.93	$24.92
1–1/2"	---	---	$93.00	$25.00	$25.00	$49.85	$49.84
2"	---	---	$148.80	$40.00	$40.00	$79.76	$79.74
3"	---	---	$297.60	$80.00	$80.00	$159.52	$159.47
4"	---	---	$465.00	$125.00	$125.00	$249.25	$249.18
6"	---	---	$930.00	$250.00	$250.00	$498.50	$498.35
8"	---	---	$1,488.00	$400.00	$400.00	$797.60	$797.37
10"	---	---	$2,139.00	$575.00	$575.00	$1,146.55	$1,146.21
Gallonage Charge per 1,000							
0 – 7,500 gallons	---	---	---	---	---	---	---
7,501 – 12,500 gallons	$0.51	$0.81	---	---	---	---	---
12,501 – 18,000 gallons	$0.46	$0.76	---	---	---	---	---
Gallonage Over 18,000	$0.37	$0.67	---	---	---	---	---
All Gallonage	---	---	$1.93	$1.24	$1.19	$2.00	$2.43
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$9.62	$10.85	$24.39	$8.72	$8.57	$15.97	$17.27
5 M	$9.62	$10.85	$28.25	$11.20	$10.95	$19.97	$22.14
10 M	$10.90	$12.88	$37.90	$17.40	$16.90	$29.97	$34.31

COMPANY: SSU / DUVAL / BEACON HILLS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	3,115,548 $	(4,953)$	3,110,596 $	3,637 $	3,114,233
2 LAND		55,329	0	55,329	0	55,329
3 NON-USED & USEFUL COMPONENTS		(71,048)	0	(71,048)	(20,685)	(91,733)
4 ACCUMULATED DEPRECIATION		(489,708)	(763)	(490,472)	(1,266)	(491,738)
5 CIAC		(2,092,524)	0	(2,092,524)	0	(2,092,524)
6 AMORTIZATION OF CIAC		263,328	0	263,328	0	263,328
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(3,368)	(3,368)
9 DEFERRED TAXES		94,726	0	94,726	(119,226)	(24,500)
10 WORKING CAPITAL ALLOWANCE		38,534	5,111	43,645	(5,063)	38,581
RATE BASE	$	914,185 $	(605)$	913,580 $	(145,971)$	**767,609**

COMPANY: SSU / DUVAL / BEACON HILLS
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	4,495,850 $	(5,486)$	4,490,364 $	3,452 $	4,493,816
2 LAND		27,884	0	27,884	0	27,884
3 NON-USED & USEFUL COMPONENTS		(416,751)	0	(416,751)	(141,597)	(558,348)
4 ACCUMULATED DEPRECIATION		(735,514)	(761)	(736,274)	(1,202)	(737,476)
5 CIAC		(3,373,355)	0	(3,373,355)	0	(3,373,355)
6 AMORTIZATION OF CIAC		467,610	0	467,610	0	467,610
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(3,197)	(3,197)
9 DEFERRED TAXES		312,058	0	312,058	(281,373)	30,685
10 WORKING CAPITAL ALLOWANCE		68,107	5,906	74,013	(3,022)	70,991
RATE BASE	$	845,889 $	(340)$	845,548 $	(426,938)$	**418,610**

COMPANY: SSU / DUVAL / BEACON HILLS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	3,637	3,452
	$ 3,637	$ 3,452
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(20,685)	(141,597)
	$ (20,685)	$ (141,597)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(1,266)	(1,202)
	$ (1,266)	$ (1,202)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / DUVAL / BEACON HILLS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (3,368)	$ (3,197)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (4,951)	$ (7,410)
b) Adjustment to deferred tax credits due to used and useful measures	3,556	22,925
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(80,022)	(265,960)
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(34,924)	(28,189)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(2,885)	(2,739)
	$ (119,226)	$ (281,373)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (5,063)	$ (3,022)

COMPANY: SSU / DUVAL / BEACON HILLS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 428,498	$ 167,017	$ 595,515	$ (147,070)	$ 448,445	$ 70,968	$ 519,413
	OPERATING EXPENSES:						15.83%	
2	OPERATION AND MAINTENANCE	$ 308,268	$ 40,891	$ 349,159	$ (40,510)	$ 308,649	$	$ 308,649
3	DEPRECIATION	48,818	0	48,818	(1,124)	47,694		47,694
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	56,866	16,656	73,544	(7,906)	65,637	3,194	68,831
6	INCOME TAXES	(22,914)	41,207	18,293	(31,429)	(13,136)	25,504	12,368
7	TOTAL OPERATING EXPENSES	$ 391,060	$ 98,754	$ 489,814	$ (80,970)	$ 408,844	$ 28,697	$ 437,542
8	OPERATING INCOME	$ 37,438	$ 68,263	$ 105,701	$ (66,100)	$ 39,601	$ 42,271	$ 81,872
9	RATE BASE	$ 914,185		$ 913,580		$ 767,609		$ 767,609
	RATE OF RETURN	4.10%		11.57%		5.16%		10.67%

COMPANY: SSU / DUVAL / BEACON HILLS
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–B
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 549,658	$ 287,490	$ 837,148	$ (279,981)	$ 557,167	$ 170,309	$ 727,476
	OPERATING EXPENSES:						30.57%	
2	OPERATION AND MAINTENANCE	$ 544,854	$ 47,251	$ 592,105	$ (24,175)	$ 567,930	$	$ 567,930
3	DEPRECIATION	36,845	0	36,845	(6,011)	30,834		30,834
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	77,198	23,956	101,154	(20,340)	80,814	7,664	88,478
6	INCOME TAXES	(72,191)	81,395	9,214	(74,832)	(65,618)	61,203	(4,415)
7	TOTAL OPERATING EXPENSES	$ 586,716	$ 152,602	$ 739,318	$ (125,358)	$ 613,961	$ 68,867	$ 682,828
8	OPERATING INCOME	$ (37,059)	$ 134,888	$ 97,829	$ (154,623)	$ (56,794)	$ 101,442	$ 44,648
9	RATE BASE	$ 845,889		$ 845,548		$ 418,610		$ 418,610
	RATE OF RETURN	–4.38%		11.57%		–13.57%		10.67%

COMPANY: SSU / DUVAL / BEACON HILLS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (147,070)	$ (279,981)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (147,070)	$ (279,981)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (25)	$ (23)
b) Remove certain organizational costs (S#19)	(51)	(48)
c) Reclassify vendor discounts above-the-line (S#20)	(154)	(146)
d) Remove charitable contributions (S#21)	(42)	(40)
e) Reduce provision for rate case expense	(3,026)	(2,872)
f) Reduce provision for professional studies	(268)	(254)
g) Remove provision for certain advertising costs	(125)	(119)
h) Remove travel cost to attend PSC Internal Affairs meeting	(58)	(55)
i) Remove provision for Chamber of Commerce dues	(51)	(49)
j) Reduce provision for employee relocation costs	(303)	(288)
k) Reduce provision for bad debt expense	(1,029)	(977)
l) Remove test year expense for officer bonuses	(787)	(747)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(4,201)	(3,988)
n) Expected savings due to closing of certain service offices	(815)	(744)
o) Reduce provision for membership fees	(53)	(51)
p) Allocate certain legal expenditures over 5 years	(213)	(203)
q) Allocate certain merger expenditures over 5 years	(158)	(150)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(12,980)	(12,322)
s) Remove pay-as-you-go provision for post-retirement benefits	(558)	(529)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(230)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5% to 4.59%	(483)	(570)
x) Adjustment to reduce purchased water for Beacon Hills	(14,925)	0
	$ (40,510)	$ (24,175)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	91	86
f) Adjustment to correspond with used and useful corrections	(1,215)	(6,097)
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (1,124)	$ (6,011)

COMPANY: SSU / DUVAL / BEACON HILLS ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3–C DOCKET NO. 920199–WS PAGE 2 OF 2	
EXPLANATION	**WATER**	**WASTEWATER**
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (6,618)	$ (12,599)
b) Used and useful adjustment to property taxes	(1,288)	(7,741)
c) Estimated property taxes related to land held for future use	0	0
	$ (7,906)	$ (20,340)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (31,429)	$ (74,832)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 70,968	$ 170,309
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 3,194	$ 7,664
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 25,504	$ 61,203

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: BEACON HILLS
COUNTY: DUVAL
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.03	$6.26	$9.39	$5.00	$5.00	$5.00	$5.04
3/4"	$7.55	$9.39	$14.09	$7.50	$7.50	$7.50	$7.56
1"	$12.58	$15.66	$23.48	$12.50	$12.50	$12.50	$12.61
1-1/2"	$25.15	$31.31	$46.95	$25.00	$25.00	$25.00	$25.21
2"	$40.24	$50.10	$75.12	$40.00	$40.00	$40.00	$40.34
3"	$80.48	$100.19	$150.24	$80.00	$80.00	$80.00	$80.67
4"	$125.75	$156.55	$234.75	$125.00	$125.00	$125.00	$126.05
6"	$251.50	$313.10	$469.50	$250.00	$250.00	$250.00	$252.10
8"	---	---	$751.20	$400.00	$400.00	$400.00	$403.36
10"	---	---	$1,079.85	$575.00	$575.00	$575.00	$579.84
Gallonage Charge per 1,000	$0.65	$0.95	$0.69	$1.24	$1.19	$1.00	$0.82

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$6.98	$9.11	$11.46	$8.72	$8.57	$8.00	$7.50
5 M	$8.26	$11.02	$12.84	$11.20	$10.95	$10.00	$9.13
10 M	$11.53	$15.77	$16.29	$17.40	$16.90	$15.00	$13.22

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: BEACON HILLS
COUNTY: DUVAL
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential - RS							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$7.48	$11.38	$11.23	$11.98	$12.01	$11.98	$11.98
3/4"	$7.48	$11.38	$16.85	$11.98	$12.01	$11.98	$11.98
1"	$7.48	$11.38	$28.08	$11.98	$12.01	$11.98	$11.98
1-1/2"	$7.48	$11.38	$56.15	$11.98	$12.01	$11.98	$11.98
2"	$7.48	$11.38	$89.84	$11.98	$12.01	$11.98	$11.98
3"	$7.48	$11.38	$179.68	$11.98	$12.01	$11.98	$11.98
4"	$7.48	$11.38	$280.75	$11.98	$12.01	$11.98	$11.98
6"	$7.48	$11.38	$561.50	$11.98	$12.01	$11.98	$11.98
8"	---	---	$898.40	$11.98	$12.01	$11.98	$11.98
10"	---	---	$1,291.45	$11.98	$12.01	$11.98	$11.98
Gallonage Charge per 1,000	$1.65	$2.70	$2.26	$2.22	$3.41	$2.51	$2.22
Gallonage Cap *	8M	8M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate:							
Meter Size:							
5/8"x3/4"	$19.11	$28.85	$33.63	$23.62	$29.89	$25.14	$23.62
3/4"	$19.11	$28.85	$39.45	$23.62	$29.89	$25.14	$23.62
1"	$19.11	$28.85	$50.66	$23.62	$29.89	$25.14	$23.62
1-1/2"	$19.11	$28.85	$78.75	$23.62	$29.89	$25.14	$23.62
2"	$19.11	$28.85	$112.44	$23.62	$29.89	$25.14	$23.62
3"	$19.11	$28.85	$202.28	$23.62	$29.89	$25.14	$23.62
4"	$19.11	$28.85	$303.35	$23.62	$29.89	$25.14	$23.62
6"	$19.11	$28.85	$584.10	$23.62	$29.89	$25.14	$23.62
8"	---	---	$921.00	$23.62	$29.89	$25.14	$23.62
10"	---	---	$1,314.05	$23.62	$29.89	$25.14	$23.62
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.48	$11.38	$11.23	$11.98	$12.01	$11.98	$11.98
3/4"	$11.22	$17.07	$16.85	$17.97	$18.02	$17.97	$17.97
1"	$18.70	$28.44	$28.08	$29.95	$30.03	$29.95	$29.95
1-1/2"	$37.40	$56.89	$56.15	$59.90	$60.05	$59.90	$59.90
2"	$59.84	$91.02	$89.84	$95.84	$96.08	$95.84	$95.84
3"	$119.68	$182.04	$179.68	$191.68	$192.16	$191.68	$191.68
4"	$187.00	$284.44	$280.75	$299.50	$300.25	$299.50	$299.50
6"	$374.00	$566.89	$561.50	$599.00	$600.50	$599.00	$599.00
8"	---	---	$898.40	$958.40	$960.80	$958.40	$958.40
10"	---	---	$1,291.45	$1,377.70	$1,381.15	$1,377.70	$1,377.70
Gallonage Charge per 1,000	$1.98	$3.24	$2.26	$2.66	$4.09	$3.01	$2.66

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$12.43	$19.48	$18.01	$18.64	$22.24	$19.51	$18.64
5 M	$15.73	$24.68	$22.53	$23.06	$29.06	$24.53	$23.06
6 M (Maximum Bill) *	$17.38	$27.58	$24.79	$25.30	$32.47	$27.04	$25.30
10 M	$20.68	$32.97	$29.31	$25.30	$32.47	$27.04	$25.30

COMPANY: SSU / PUTNAM / BEECHER'S POINT
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	121,158 $	(2,107)$	119,052 $	55 $	119,107
2 LAND		15,205	0	15,205	0	15,205
3 NON-USED & USEFUL COMPONENTS		(25,329)	0	(25,329)	(3,100)	(28,429)
4 ACCUMULATED DEPRECIATION		(11,071)	163	(10,908)	(19)	(10,927)
5 CIAC		(30,553)	0	(30,553)	(234)	(30,787)
6 AMORTIZATION OF CIAC		9,318	0	9,318	4	9,322
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(50)	(50)
9 DEFERRED TAXES		10,865	0	10,865	(9,939)	927
10 WORKING CAPITAL ALLOWANCE		1,233	86	1,319	(139)	1,180
RATE BASE	$	90,827 $	(1,858)$	88,969 $	(13,422)$	**75,547**

COMPANY: SSU / PUTNAM / BEECHER'S POINT
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	57,875 $	(1,220)$	56,655 $	22 $	56,677
2 LAND		186	0	186	0	186
3 NON-USED & USEFUL COMPONENTS		(15,987)	0	(15,987)	0	(15,987)
4 ACCUMULATED DEPRECIATION		(14,502)	116	(14,386)	(8)	(14,394)
5 CIAC		(16,351)	0	(16,351)	0	(16,351)
6 AMORTIZATION OF CIAC		6,461	0	6,461	0	6,461
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(21)	(21)
9 DEFERRED TAXES		(613)	0	(613)	614	1
10 WORKING CAPITAL ALLOWANCE		1,892	59	1,951	(22)	1,929
RATE BASE	$	18,961 $	(1,045)$	17,916 $	586 $	**18,502**

COMPANY: SSU / PUTNAM / BEECHER'S POINT
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	55	22
	$ 55	$ 22
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(3,100)	0
	$ (3,100)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(19)	(8)
	$ (19)	$ (8)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	(234)	0
	$ (234)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC	4	0
	$ 4	$ 0

COMPANY: SSU / PUTNAM / BEECHER'S POINT
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (50)	$ (21)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (218)	$ (85)
b) Adjustment to deferred tax credits due to used and useful measures	1,054	673
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(9,413)	591
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,319)	(547)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(43)	(18)
	$ (9,939)	$ 614
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (139)	$ (22)

COMPANY: SSU / PUTNAM / BEECHER'S POINT
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 13,882	$ 13,609	$ 27,491	$ (13,368)	$ 14,123	$ 8,910	$ 23,033
	OPERATING EXPENSES:						63.09%	
2	OPERATION AND MAINTENANCE	$ 9,864	$ 685	$ 10,549	$ (1,106)	$ 9,440	$	$ 9,440
3	DEPRECIATION	2,030	0	2,030	(138)	1,892		1,892
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,179	938	2,117	(729)	1,388	401	1,789
6	INCOME TAXES	(2,049)	4,551	2,502	(3,850)	(1,348)	3,202	1,854
7	TOTAL OPERATING EXPENSES	$ 11,023	$ 6,174	$ 17,197	$ (5,825)	$ 11,372	$ 3,603	$ 14,975
8	OPERATING INCOME	$ 2,858	$ 7,435	$ 10,293	$ (7,543)	$ 2,750	$ 5,307	$ 8,058
9	RATE BASE	$ 90,827		$ 88,969		$ 75,547		$ 75,547
	RATE OF RETURN	3.15%		11.57%		3.64%		10.67%

COMPANY: SSU / PUTNAM / BEECHER'S POINT
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 6,042	$ 14,783	$ 20,825	$ (14,675)	$ 6,150	$ 14,189	$ 20,339
	OPERATING EXPENSES:						230.73%	
2	OPERATION AND MAINTENANCE	$ 15,140	$ 472	$ 15,612	$ (180)	$ 15,432	$	$ 15,432
3	DEPRECIATION	778	0	778	1	779		779
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	733	1,238	1,971	(834)	1,137	639	1,776
6	INCOME TAXES	(4,551)	4,943	392	(5,112)	(4,720)	5,099	379
7	TOTAL OPERATING EXPENSES	$ 12,100	$ 6,653	$ 18,753	$ (6,125)	$ 12,628	$ 5,738	$ 18,366
8	OPERATING INCOME	$ (6,058)	$ 8,130	$ 2,072	$ (8,550)	$ (6,478)	$ 8,452	$ 1,973
9	RATE BASE	$ 18,961		$ 17,916		$ 18,502		$ 18,502
	RATE OF RETURN	-31.95%		11.57%		-35.02%		10.67%

COMPANY: SSU / PUTNAM / BEECHER'S POINT
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (13,368)	$ (14,675)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (13,368)	$ (14,675)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ 0	$ 0
b) Remove certain organizational costs (S#19)	(1)	0
c) Reclassify vendor discounts above-the-line (S#20)	(2)	(1)
d) Remove charitable contributions (S#21)	(1)	0
e) Reduce provision for rate case expense	(45)	(19)
f) Reduce provision for professional studies	(4)	(2)
g) Remove provision for certain advertising costs	(2)	(1)
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	0
i) Remove provision for Chamber of Commerce dues	(1)	0
j) Reduce provision for employee relocation costs	(5)	(2)
k) Reduce provision for bad debt expense	(15)	(6)
l) Remove test year expense for officer bonuses	(12)	(5)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(63)	(26)
n) Expected savings due to closing of certain service offices	(12)	(5)
o) Reduce provision for membership fees	(1)	0
p) Allocate certain legal expenditures over 5 years	(3)	(1)
q) Allocate certain merger expenditures over 5 years	(2)	(1)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(195)	(80)
s) Remove pay-as-you-go provision for post-retirement benefits	(8)	(3)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(369)	
u) Adjustment to amortize water testing charges (S#22)	(350)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5% to 4.59%	(16)	(28)
	$ (1,108)	$ (180)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1	1
f) Adjustment to correspond with used and useful corrections	(131)	0
g) Adjustment due to imputation of CIAC	(8)	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (138)	$ 1

COMPANY: SSU / PUTNAM / BEECHER'S POINT ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3-C DOCKET NO. 920199-WS PAGE 2 OF 2	
EXPLANATION	**WATER**	**WASTEWATER**
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (602)	$ (660)
b) Used and useful adjustment to property taxes	(128)	(174)
c) Estimated property taxes related to land held for future use	0	0
	$ (729)	$ (834)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,850)	$ (5,112)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 8,910	$ 14,189
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	401	639
(9) INCOME TAXES		
Income taxes related to adjusted revenues	3,202	5,099

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: BEECHER'S POINT
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$6.65	$7.66	$0.78	$5.00	$5.00	$9.97	$7.79
3/4"	---	---	$1.17	$7.50	$7.50	$14.96	$11.69
1"	$16.63	$19.71	$1.95	$12.50	$12.50	$24.93	$19.48
1-1/2"	$33.25	$39.41	$3.90	$25.00	$25.00	$49.85	$38.97
2"	$53.20	$63.06	$6.24	$40.00	$40.00	$79.76	$62.35
3"	$99.75	$119.46	$12.48	$80.00	$80.00	$159.52	$124.70
4"	$166.25	$197.05	$19.50	$125.00	$125.00	$249.25	$194.85
6"	---	---	$39.00	$250.00	$250.00	$498.50	$389.69
8"	---	---	$62.40	$400.00	$400.00	$797.60	$623.50
10"	---	---	$89.70	$575.00	$575.00	$1,146.55	$896.29
Gallonage Charge per 1,000	$1.49	$1.79	$3.09	$1.24	$1.19	$2.00	$3.64
Multi-Family							
Base Facility Charge Per Unit: *	*	*					
Meter Size:							
5/8"x3/4"	$4.43	$5.26	$0.78	$5.00	$5.00	$9.97	$7.79
3/4"	$4.43	$5.26	$1.17	$7.50	$7.50	$14.96	$11.69
1"	$4.43	$5.26	$1.95	$12.50	$12.50	$24.93	$19.48
1-1/2"	$4.43	$5.26	$3.90	$25.00	$25.00	$49.85	$38.97
2"	$4.43	$5.26	$6.24	$40.00	$40.00	$79.76	$62.35
3"	$4.43	$5.26	$12.48	$80.00	$80.00	$159.52	$124.70
4"	$4.43	$5.26	$19.50	$125.00	$125.00	$249.25	$194.85
6"	$4.43	$5.26	$39.00	$250.00	$250.00	$498.50	$389.69
8"	---	---	$62.40	$400.00	$400.00	$797.60	$623.50
10"	---	---	$89.70	$575.00	$575.00	$1,146.55	$896.29
Gallonage Charge per 1,000	$1.49	$1.79	$3.09	$1.24	$1.19	$2.00	$3.64
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$11.12	$13.25	$10.05	$8.72	$8.57	$15.97	$16.72
5 M	$14.10	$16.84	$16.23	$11.20	$10.95	$19.97	$26.01
10 M	$21.55	$25.79	$31.68	$17.40	$16.90	$29.97	$44.22

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: BEECHER'S POINT
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$6.55	$10.45	$0.26	$12.00	$12.01	$12.00	$30.01
3/4"	$6.55	$10.45	$0.39	$12.00	$12.01	$12.00	$30.01
1"	$6.55	$10.45	$0.65	$12.00	$12.01	$12.00	$30.01
1-1/2"	$6.55	$10.45	$1.30	$12.00	$12.01	$12.00	$30.01
2"	$6.55	$10.45	$2.08	$12.00	$12.01	$12.00	$30.01
3"	$6.55	$10.45	$4.16	$12.00	$12.01	$12.00	$30.01
4"	$6.55	$10.45	$6.50	$12.00	$12.01	$12.00	$30.01
6"	$6.55	$10.45	$13.00	$12.00	$12.01	$12.00	$30.01
8"	---	---	$20.80	$12.00	$12.01	$12.00	$30.01
10"	---	---	$29.90	$12.00	$12.01	$12.00	$30.01
Gallonage Charge per 1,000	$2.22	$3.27	$6.47	$5.50	$3.41	$5.79	$8.56
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
Multi-Family							
Base Facility Charge Per Unit:*	*	*					
Meter Size:							
5/8"x3/4"	$4.37	$6.98	$0.26	$12.00	$12.01	$12.00	$30.01
3/4"	$4.37	$6.98	$0.39	$18.00	$18.02	$18.00	$45.02
1"	$4.37	$6.98	$0.65	$30.00	$30.03	$30.00	$75.03
1-1/2"	$4.37	$6.98	$1.30	$60.00	$60.05	$60.00	$150.05
2"	$4.37	$6.98	$2.08	$96.00	$96.08	$96.00	$240.08
3"	$4.37	$6.98	$4.16	$192.00	$192.16	$192.00	$480.16
4"	$4.37	$6.98	$6.50	$300.00	$300.25	$300.00	$750.25
6"	$4.37	$6.98	$13.00	$600.00	$600.50	$600.00	$1,500.50
8"	---	---	$20.80	$960.00	$960.80	$960.00	$2,400.80
10"	---	---	$29.90	$1,380.00	$1,381.15	$1,380.00	$3,451.15
Gallonage Charge per 1,000	$2.22	$3.27	$6.47	$6.60	$4.09	$6.95	$10.27
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$6.55	$10.45	$0.26	$12.00	$12.01	$12.00	$30.01
3/4"	---	---	$0.39	$18.00	$18.02	$18.00	$45.02
1"	$16.38	$26.12	$0.65	$30.00	$30.03	$30.00	$75.03
1-1/2"	$32.75	$52.24	$1.30	$60.00	$60.05	$60.00	$150.05
2"	$52.40	$83.58	$2.08	$96.00	$96.08	$96.00	$240.08
3"	$98.25	$160.61	$4.16	$192.00	$192.16	$192.00	$480.16
4"	$163.75	$261.19	$6.50	$300.00	$300.25	$300.00	$750.25
6"	---	---	$13.00	$600.00	$600.50	$600.00	$1,500.50
8"	---	---	$20.80	$960.00	$960.80	$960.00	$2,400.80
10"	---	---	$29.90	$1,380.00	$1,381.15	$1,380.00	$3,451.15
Gallonage Charge per 1,000	$2.22	$3.27	$6.47	$6.60	$4.09	$6.95	$10.27
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$13.21	$20.26	$19.67	$28.50	$22.24	$29.37	$55.69
5 M	$17.65	$26.80	$32.61	$39.50	$29.06	$40.95	$72.81
6 M (Maximum Bill) *	$19.87	$30.07	$39.08	$45.00	$32.47	$46.74	$81.37
10 M	$28.75	$43.14	$64.96	$45.00	$32.47	$46.74	$81.37

COMPANY: SSU / CHARLOTTE/LEE / BURNT STORE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	3,070,703 $	(29,451)$	3,041,252 $	260 $	3,041,512
2 LAND		33,578	0	33,578	0	33,578
3 NON-USED & USEFUL COMPONENTS		(1,532,957)	0	(1,532,957)	(12,198)	(1,545,155)
4 ACCUMULATED DEPRECIATION		(710,595)	2,859	(707,736)	(91)	(707,827)
5 CIAC		(136,580)	0	(136,580)	0	(136,580)
6 AMORTIZATION OF CIAC		16,476	0	16,476	0	16,476
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(241)	(241)
9 DEFERRED TAXES		8,959	0	8,959	14,316	23,275
10 WORKING CAPITAL ALLOWANCE		13,818	592	14,410	(583)	13,827
RATE BASE	$	763,401 $	(26,000)$	737,402 $	1,463 $	**738,865**

COMPANY: SSU / CHARLOTTE/LEE / BURNT STORE
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	4,796,893 $	(27,355)$	4,769,538 $	210 $	4,769,748
2 LAND		33,389	0	33,389	0	33,389
3 NON-USED & USEFUL COMPONENTS		(3,112,310)	0	(3,112,310)	(35,349)	(3,147,659)
4 ACCUMULATED DEPRECIATION		(1,175,699)	1,947	(1,173,752)	(73)	(1,173,825)
5 CIAC		(3,699,903)	3,175,231	(524,672)	0	(524,672)
6 AMORTIZATION OF CIAC		751,227	(324,056)	427,171	0	427,171
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(194)	(194)
9 DEFERRED TAXES		(3,665)	0	(3,665)	26,051	22,386
10 WORKING CAPITAL ALLOWANCE		8,917	382	9,299	(185)	9,114
RATE BASE	$	(2,401,151)$	2,826,149 $	424,998 $	(9,540)$	**415,458**

COMPANY: SSU / CHARLOTTE/LEE / BURNT STORE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	260	210
	$ 260	$ 210
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(12,198)	(35,349)
	$ (12,198)	$ (35,349)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(91)	(73)
	$ (91)	$ (73)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	0	0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	0	0

COMPANY: SSU / CHARLOTTE/LEE / BURNT STORE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	0	0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	(241)	(194)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (1,785)	$ (1,760)
b) Adjustment to deferred tax credits due to used and useful measures	24,429	32,011
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	2,676	5,968
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(10,798)	(10,002)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(206)	(166)
	14,316	26,051
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	(583)	(185)

COMPANY: SSU / CHARLOTTE/LEE / BURNT STORE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 159,316	$ 132,182	$ 291,498	$ (118,748)	$ 172,750	$ 85,429	$ 258,180
	OPERATING EXPENSES:						49.45%	
2	OPERATION AND MAINTENANCE	$ 110,542	$ 4,739	$ 115,281	$ (4,663)	$ 110,618	$	$ 110,618
3	DEPRECIATION	32,734	0	32,734	(11,849)	20,885		20,885
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	28,502	8,865	37,367	(12,306)	25,061	3,844	28,905
6	INCOME TAXES	(24,388)	45,169	20,801	(32,535)	(11,734)	30,700	18,966
7	TOTAL OPERATING EXPENSES	$ 147,389	$ 58,793	$ 206,182	$ (61,353)	$ 144,829	$ 34,545	$ 179,374
8	OPERATING INCOME	$ 11,928	$ 73,389	$ 85,317	$ (57,395)	$ 27,921	$ 50,885	$ 78,806
9	RATE BASE	$ 763,401		$ 737,402		$ 738,885		$ 738,885
	RATE OF RETURN	1.56%		11.57%		3.78%		10.67%

COMPANY: SSU / CHARLOTTE/LEE / BURNT STORE
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 61,503	$ 142,684	$ 204,187	$ (135,214)	$ 68,973	$ 108,815	$ 177,789
	OPERATING EXPENSES:						157.76%	
2	OPERATION AND MAINTENANCE	$ 71,338	$ 3,056	$ 74,394	$ (1,484)	$ 72,910	$	$ 72,910
3	DEPRECIATION	8,902	11,608	20,510	(982)	19,528		19,528
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	41,426	8,692	50,118	(22,849)	27,269	4,897	32,166
6	INCOME TAXES	26,771	(16,779)	9,992	(40,224)	(30,233)	39,105	8,872
7	TOTAL OPERATING EXPENSES	$ 148,437	$ 6,577	$ 155,014	$ (65,539)	$ 89,476	$ 44,001	$ 133,477
8	OPERATING INCOME	$ (86,933)	$ 136,107	$ 49,173	$ (69,675)	$ (20,502)	$ 64,814	$ 44,312
9	RATE BASE	$ (2,401,151)		$ 424,998		$ 415,458		$ 415,458
	RATE OF RETURN	3.62%		11.57%		-4.93%		10.67%

COMPANY: SSU / CHARLOTTE/LEE / BURNT STORE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (52,973)	$ (38,161)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(65,775)	(97,053)
	$ (118,748)	$ (135,214)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (2)	$ (1)
b) Remove certain organizational costs (S#19)	(4)	(3)
c) Reclassify vendor discounts above-the-line (S#20)	(11)	(9)
d) Remove charitable contributions (S#21)	(3)	(2)
e) Reduce provision for rate case expense	(218)	(174)
f) Reduce provision for professional studies	(19)	(15)
g) Remove provision for certain advertising costs	(9)	(7)
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	(3)
i) Remove provision for Chamber of Commerce dues	(4)	(3)
j) Reduce provision for employee relocation costs	(22)	(17)
k) Reduce provision for bad debt expense	0	(1)
l) Remove test year expense for officer bonuses	(56)	(45)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(300)	(242)
n) Expected savings due to closing of certain service offices	(58)	(47)
o) Reduce provision for membership fees	(4)	(3)
p) Allocate certain legal expenditures over 5 years	(15)	(12)
q) Allocate certain merger expenditures over 5 years	(11)	(9)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(928)	(748)
s) Remove pay-as-you-go provision for post-retirement benefits	(40)	(32)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(369)	
u) Adjustment to amortize water testing charges (S#22)	(2,446)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5% to 4.59%	(142)	(111)
	(4,663)	(1,484)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	6	5
f) Adjustment to correspond with used and useful corrections	(247)	(987)
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
l) Adjustment to correct error in CIAC amortization expense	(11,608)	0
	(11,849)	(982)

COMPANY: SSU / CHARLOTTE/LEE / BURNT STORE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment		
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (5,344)	$ (6,085)
b) Used and useful adjustment to property taxes	(6,962)	(16,764)
c) Estimated property taxes related to land held for future use	0	0
	(12,306)	(22,849)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	(32,535)	(40,224)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	85,429	108,815
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	3,844	4,897
(9) INCOME TAXES		
Income taxes related to adjusted revenues	30,700	39,105

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: BURNT STORE
COUNTY: CHARLOTTE/LEE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential, General Service & Multi-Family							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.51	$8.74	$21.46	$5.00	$5.00	$9.97	$12.03
3/4"	$7.51	$9.36	$32.19	$7.50	$7.50	$14.96	$18.05
1"	$18.76	$21.86	$53.65	$12.50	$12.50	$24.93	$30.08
1-1/2"	$37.55	$43.71	$107.30	$25.00	$25.00	$49.85	$60.16
2"	$60.08	$69.94	$171.68	$40.00	$40.00	$79.76	$96.25
3"	$120.16	$139.87	$343.36	$80.00	$80.00	$159.52	$192.50
4"	$187.75	$218.55	$536.50	$125.00	$125.00	$249.25	$300.78
6"	$375.50	$437.10	$1,073.00	$250.00	$250.00	$498.50	$601.57
8"	---	---	$1,716.80	$400.00	$400.00	$797.60	$962.51
10"	---	---	$2,467.90	$575.00	$575.00	$1,146.55	$1,383.61
Gallonage Charge per 1,000	$2.61	$3.11	$3.05	$1.24	$1.19	$2.00	$3.96
Public Authority (Pirate Harbour)							
Base Facility Charge:							
Meter Size:							
6"	$394.63	$456.23	$1,073.00	$250.00	$250.00	$498.50	$601.57
Gallonage Charge per 1,000	$2.05	$2.35	$3.05	$1.24	$1.19	$2.00	$3.96
Private Fire Protection							
5/8"x3/4"	---	---	$7.15	---	---	---	---
3/4"	---	---	$10.73	---	---	---	---
1"	---	---	$17.88	---	---	---	---
1-1/2"	---	---	$35.77	---	---	---	---
2"	$20.03	$23.32	$57.23	---	---	---	---
3"	$40.05	$46.62	$114.45	---	---	---	---
4"	$62.58	$72.85	$178.83	$41.67	$41.67	$83.06	$100.26
6"	$125.17	$145.70	$357.67	$83.33	$83.33	$166.17	$200.52
8"	$200.27	$233.12	$572.27	$133.33	$133.33	$265.87	$320.84
10"	$287.88	$335.11	$822.63	$191.67	$191.67	$382.18	$461.20
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$15.94	$18.07	$30.61	$8.72	$8.57	$15.97	$23.90
5 M	$21.56	$24.30	$36.71	$11.20	$10.95	$19.97	$31.82
10 M	$35.61	$39.85	$51.96	$17.40	$16.90	$29.97	$51.60

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: BURNT STORE
COUNTY: CHARLOTTE/LEE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.96	$9.86	$27.84	$11.98	$12.01	$11.98	$11.98
3/4"	$5.96	$9.86	$41.76	$11.98	$12.01	$11.98	$11.98
1"	$5.96	$9.86	$69.60	$11.98	$12.01	$11.98	$11.98
1-1/2"	$5.96	$9.86	$139.20	$11.98	$12.01	$11.98	$11.98
2"	$5.96	$9.86	$222.72	$11.98	$12.01	$11.98	$11.98
3"	$5.96	$9.86	$445.44	$11.98	$12.01	$11.98	$11.98
4"	$5.96	$9.86	$696.00	$11.98	$12.01	$11.98	$11.98
6"	$5.96	$9.86	$1,392.00	$11.98	$12.01	$11.98	$11.98
8"	---	---	$2,227.20	$11.98	$12.01	$11.98	$11.98
10"	---	---	$3,201.60	$11.98	$12.01	$11.98	$11.98
Gallonage Charge per 1,000	$1.79	$2.64	$3.50	$4.66	$3.41	$4.95	$4.66
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service & Multi-Family							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.96	$9.86	$27.84	$11.98	$12.01	$11.98	$11.98
3/4"	$5.96	$9.86	$41.76	$17.97	$18.02	$17.97	$17.97
1"	$14.90	$24.64	$69.60	$29.95	$30.03	$29.95	$29.95
1-1/2"	$29.80	$49.29	$139.20	$59.90	$60.05	$59.90	$59.90
2"	$47.68	$78.86	$222.72	$95.84	$96.08	$95.84	$95.84
3"	$95.36	$157.72	$445.44	$191.68	$192.16	$191.68	$191.68
4"	$149.00	$246.44	$696.00	$299.50	$300.25	$299.50	$299.50
6"	$298.00	$492.89	$1,392.00	$599.00	$600.50	$599.00	$599.00
8"	---	---	$2,227.20	$958.40	$960.80	$958.40	$958.40
10"	---	---	$3,201.60	$1,377.70	$1,381.15	$1,377.70	$1,377.70
Gallonage Charge per 1,000	$1.79	$2.64	$3.50	$5.59	$4.09	$5.94	$5.59

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$11.33	$18.38	$38.34	$25.96	$22.24	$26.83	$25.96
5 M	$14.91	$24.06	$45.34	$35.28	$29.06	$36.73	$35.28
6 M (Maximum Bill) *	$16.70	$26.90	$48.84	$39.94	$32.47	$41.68	$39.94
10 M	$23.86	$38.25	$62.84	$39.94	$32.47	$41.68	$39.94

1768

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1769

COMPANY: SSU / LAKE / CARLTON VILLAGE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 69,821	$ (223)	$ 69,599	$ 144	$ 69,743
2 LAND	1,128	0	1,128	0	1,128
3 NON–USED & USEFUL COMPONENTS	(6,238)	0	(6,238)	0	(6,238)
4 ACCUMULATED DEPRECIATION	(18,977)	(67)	(19,044)	(50)	(19,094)
5 CIAC	(29,312)	0	(29,312)	(100)	(29,412)
6 AMORTIZATION OF CIAC	5,269	0	5,269	11	5,280
7 ACQUISITION ADJUSTMENTS –NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(133)	(133)
9 DEFERRED TAXES	14,046	0	14,046	(9,418)	4,628
10 WORKING CAPITAL ALLOWANCE	1,742	210	1,952	(223)	1,729
RATE BASE	$ 37,478	$ (80)	$ 37,399	$ (9,769)	$ **27,630**

COMPANY: SSU / LAKE / CARLTON VILLAGE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	144	0
	$ 144	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	0	0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(50)	0
	$ (50)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(100)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	(100)	0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)	11	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	11	0

COMPANY: SSU / LAKE / CARLTON VILLAGE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	0	0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	(133)	0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (119)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	295	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(9,592)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	112	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(114)	0
	(9,418)	0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	(223)	0

COMPANY: SSU / LAKE / CARLTON VILLAGE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 20,473	$ 4,489	$ 24,962	$ (3,856)	$ 21,106	$ 79	$ 21,185
	OPERATING EXPENSES:						0.37%	
2	OPERATION AND MAINTENANCE	$ 13,934	$ 1,681	$ 15,615	$ (1,785)	$ 13,830	$	13,830
3	DEPRECIATION	1,981	0	1,981	1	1,982		1,982
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,357	705	2,062	(226)	1,836	4	1,840
6	INCOME TAXES	185	794	979	(420)	559	28	587
7	TOTAL OPERATING EXPENSES	$ 17,456	$ 3,180	$ 20,636	$ (2,430)	$ 18,206	$ 32	$ 18,238
8	OPERATING INCOME	$ 3,017	$ 1,309	$ 4,326	$ (1,426)	$ 2,900	$ 47	$ 2,947
9	RATE BASE	$ 37,478		$ 37,399		$ 27,630		$ 27,630
	RATE OF RETURN	8.05%		11.57%		10.50%		10.67%

COMPANY: SSU / LAKE / CARLTON VILLAGE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (3,856)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (3,856)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(2)	0
c) Reclassify vendor discounts above-the-line (S#20)	(6)	0
d) Remove charitable contributions (S#21)	(2)	0
e) Reduce provision for rate case expense	(120)	0
f) Reduce provision for professional studies	(11)	0
g) Remove provision for certain advertising costs	(5)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	0
i) Remove provision for Chamber of Commerce dues	(2)	0
j) Reduce provision for employee relocation costs	(12)	0
k) Reduce provision for bad debt expense	(41)	0
l) Remove test year expense for officer bonuses	(31)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(166)	0
n) Expected savings due to closing of certain service offices	(32)	0
o) Reduce provision for membership fees	(2)	0
p) Allocate certain legal expenditures over 5 years	(8)	0
q) Allocate certain merger expenditures over 5 years	(6)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(514)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(22)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(775)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5% to 4.59%	(26)	0
	(1,785)	0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	4	0
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(3)	
	1	0

COMPANY: SSU / LAKE / CARLTON VILLAGE ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3–C DOCKET NO. 920199–WS PAGE 2 OF 2	
EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment		
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (174)	$ 0
b) Used and useful adjustment to property taxes	(53)	0
c) Estimated property taxes related to land held for future use	0	0
	(226)	0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	(420)	0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	79	0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	4	0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	28	0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: CARLTON VILLAGE
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$9.71	$5.00	$5.00	$5.91	$5.18
3/4"	$8.83	$10.67	$14.57	$7.50	$7.50	$8.87	$7.77
1"	$14.71	$17.79	$24.28	$12.50	$12.50	$14.78	$12.95
1-1/2"	$29.43	$35.59	$48.55	$25.00	$25.00	$29.55	$25.90
2"	$47.08	$56.94	$77.68	$40.00	$40.00	$47.28	$41.44
3"	$94.15	$113.86	$155.36	$80.00	$80.00	$94.56	$82.89
4"	$147.11	$177.91	$242.75	$125.00	$125.00	$147.75	$129.51
6"	$294.22	$355.82	$485.50	$250.00	$250.00	$295.50	$259.03
8"	---	---	$776.80	$400.00	$400.00	$472.80	$414.45
10"	---	---	$1,116.65	$575.00	$575.00	$679.65	$595.77
Gallonage Charge per 1,000	$1.48	$1.78	$1.43	$1.24	$1.19	$1.48	$1.59
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$14.00	$8.72	$8.57	$10.35	$9.95
5 M	$13.28	$16.01	$16.86	$11.20	$10.95	$13.31	$13.13
10 M	$20.68	$24.92	$24.01	$17.40	$16.90	$20.71	$21.06

COMPANY: SSU / SEMINOLE / CHULUOTA
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	843,422 $	(2,024)$	841,399 $	900 $	842,299
2 LAND		3,549	0	3,549	0	3,549
3 NON-USED & USEFUL COMPONENTS		0	0	0	(8,870)	(8,870)
4 ACCUMULATED DEPRECIATION		(168,507)	(117)	(168,624)	(313)	(168,937)
5 CIAC		(179,549)	0	(179,549)	0	(179,549)
6 AMORTIZATION OF CIAC		59,770	0	59,770	0	59,770
7 ACQUISITION ADJUSTMENTS -NET		15,713	0	15,713	0	15,713
8 PROVISION FOR UNFUNDED OPEB		(29,250)	0	(29,250)	(833)	(30,083)
9 DEFERRED TAXES		(67,366)	0	(67,366)	52,111	(15,255)
10 WORKING CAPITAL ALLOWANCE		10,743	1,325	12,068	(851)	11,217
RATE BASE	$	488,525 $	(816)$	487,709 $	42,144 $	**529,853**

COMPANY: SSU / SEMINOLE / CHULUOTA
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	1,262,470 $	(506)$	1,261,965 $	184 $	1,262,149
2 LAND		268,113	0	268,113	0	268,113
3 NON-USED & USEFUL COMPONENTS		(274,773)	0	(274,773)	0	(274,773)
4 ACCUMULATED DEPRECIATION		(124,026)	(95)	(124,122)	(64)	(124,186)
5 CIAC		(91,233)		(91,233)	0	(91,233)
6 AMORTIZATION OF CIAC		39,699	0	39,699	0	39,699
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(171)	(171)
9 DEFERRED TAXES		(20,613)	0	(20,613)	(15,359)	(35,972)
10 WORKING CAPITAL ALLOWANCE		6,196	346	6,542	(166)	6,376
RATE BASE	$	1,065,834 $	(255)$	1,065,579 $	(15,576)$	**1,050,003**

COMPANY: SSU / SEMINOLE / CHULUOTA
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	900	184
	$ 900	$ 184
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$	$
b) Adjustment to reflect recommended used and useful provision	(8,870)	0
	$ (8,870)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(313)	(64)
	$ (313)	$ (64)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / SEMINOLE / CHULUOTA
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	(833)	(171)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (1,310)	$ (2,775)
b) Adjustment to deferred tax credits due to used and useful measures	(360)	11,369
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	65,151	1,428
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(10,656)	(25,235)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(714)	(146)
	52,111	(15,359)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	(851)	(166)

COMPANY: SSU / SEMINOLE / CHULUOTA
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 94,491	$ 119,817	$ 214,308	$ (116,821)	$ 97,487	$ 109,629	$ 207,017
	OPERATING EXPENSES:						112.57%	
2	OPERATION AND MAINTENANCE	$ 85,942	$ 10,598	$ 96,540	$ (6,807)	$ 89,733	$	$ 89,733
3	DEPRECIATION	28,021	0	28,021	(285)	27,736		27,736
4	AMORTIZATION	809	0	809	0	809		809
5	TAXES OTHER THAN INCOME	10,565	8,540	19,105	(5,344)	13,761	4,933	18,695
6	INCOME TAXES	(24,498)	37,903	13,405	(39,271)	(25,866)	39,397	13,531
7	TOTAL OPERATING EXPENSES	$ 100,839	$ 57,041	$ 157,880	$ (51,707)	$ 106,173	$ 44,330	$ 150,503
8	OPERATING INCOME	$ (6,347)	$ 62,776	$ 56,429	$ (65,214)	$ (8,786)	$ 65,299	$ 56,513
9	RATE BASE	$ 488,525		$ 497,709		$ 529,853		$ 529,853
	RATE OF RETURN	-1.30%		11.57%		-1.66%		10.67%

COMPANY: SSU / SEMINOLE / CHULUOTA
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 39,973	$ 217,295	$ 257,268	$ (216,580)	$ 40,688	$ 199,822	$ 240,511
	OPERATING EXPENSES:						491.10%	
2	OPERATION AND MAINTENANCE	$ 49,567	$ 2,771	$ 52,338	$ (1,328)	$ 51,010	$	$ 51,010
3	DEPRECIATION	37,951	0	37,951	5	37,956		37,956
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,073	11,094	14,167	(9,995)	4,172	8,992	13,164
6	INCOME TAXES	(47,032)	76,556	29,524	(74,944)	(45,420)	71,809	26,389
7	TOTAL OPERATING EXPENSES	$ 43,559	$ 90,421	$ 133,980	$ (86,262)	$ 47,718	$ 80,801	$ 128,519
8	OPERATING INCOME	$ (3,586)	$ 126,874	$ 123,288	$ (130,318)	$ (7,029)	$ 119,021	$ 111,991
9	RATE BASE	$ 1,065,834		$ 1,065,579		$ 1,050,003		$ 1,050,003
	RATE OF RETURN	-0.34%		11.57%		-0.67%		10.67%

COMPANY: SSU / SEMINOLE / CHULUOTA
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (116,921)	$ (216,580)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (116,921)	$ (216,580)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (6)	$ (1)
b) Remove certain organizational costs (S#19)	(13)	(3)
c) Reclassify vendor discounts above-the-line (S#20)	(38)	(8)
d) Remove charitable contributions (S#21)	(10)	(2)
e) Reduce provision for rate case expense	(749)	(154)
f) Reduce provision for professional studies	(66)	(14)
g) Remove provision for certain advertising costs	(31)	(6)
h) Remove travel cost to attend PSC Internal Affairs meeting	(14)	(3)
i) Remove provision for Chamber of Commerce dues	(13)	(3)
j) Reduce provision for employee relocation costs	(75)	(15)
k) Reduce provision for bad debt expense	(225)	(52)
l) Remove test year expense for officer bonuses	(195)	(40)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(1,040)	(213)
n) Expected savings due to closing of certain service offices	(202)	(41)
o) Reduce provision for membership fees	(13)	(3)
p) Allocate certain legal expenditures over 5 years	(53)	(11)
q) Allocate certain merger expenditures over 5 years	(39)	(8)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(3,213)	(658)
s) Remove pay-as-you-go provision for post-retirement benefits	(138)	(28)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(518)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5% to 4.59%	(162)	(65)
	(6,807)	(1,328)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	23	5
f) Adjustment to correspond with used and useful corrections	(308)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	(285)	5

COMPANY: SSU / SEMINOLE / CHULUOTA ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3-C DOCKET NO. 920199-WS PAGE 2 OF 2	
EXPLANATION	**WATER**	**WASTEWATER**
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment		
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (5,261)	$ (9,746)
b) Used and useful adjustment to property taxes	(83)	(249)
c) Estimated property taxes related to land held for future use	0	0
	(5,344)	(9,995)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	(39,271)	(74,944)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	109,629	199,822
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	4,933	8,992
(9) INCOME TAXES		
Income taxes related to adjusted revenues	39,397	71,809

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: CHULUOTA
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$14.42	$5.00	$5.00	$9.97	$8.06
3/4"	$8.09	$9.93	$21.63	$7.50	$7.50	$14.96	$12.10
1"	$13.48	$16.56	$36.05	$12.50	$12.50	$24.93	$20.16
1-1/2"	$26.95	$33.11	$72.10	$25.00	$25.00	$49.85	$40.32
2"	$43.12	$52.98	$115.36	$40.00	$40.00	$79.76	$64.52
3"	$86.24	$105.95	$230.72	$80.00	$80.00	$159.52	$129.03
4"	$134.75	$165.55	$360.50	$125.00	$125.00	$249.25	$201.61
6"	$269.50	$331.10	$721.00	$250.00	$250.00	$498.50	$403.22
8"	---	---	$1,153.60	$400.00	$400.00	$797.60	$645.15
10"	---	---	$1,658.30	$575.00	$575.00	$1,146.55	$927.41
Gallonage Charge per 1,000	$1.00	$1.30	$1.96	$1.24	$1.19	$2.00	$2.76
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$8.39	$10.52	$20.30	$8.72	$8.57	$15.97	$16.34
5 M	$10.39	$13.13	$24.22	$11.20	$10.95	$19.97	$21.86
10 M	$15.39	$19.63	$34.02	$17.40	$16.90	$29.97	$35.66

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: CHULUOTA
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$8.64	$12.53	$24.10	$12.00	$12.01	$12.00	$76.02
3/4"	$8.64	$12.53	$36.15	$12.00	$12.01	$12.00	$76.02
1"	$8.64	$12.53	$60.25	$12.00	$12.01	$12.00	$76.02
1-1/2"	$8.64	$12.53	$120.50	$12.00	$12.01	$12.00	$76.02
2"	$8.64	$12.53	$192.80	$12.00	$12.01	$12.00	$76.02
3"	$8.64	$12.53	$385.60	$12.00	$12.01	$12.00	$76.02
4"	$8.64	$12.53	$602.50	$12.00	$12.01	$12.00	$76.02
6"	$8.64	$12.53	$1,205.00	$12.00	$12.01	$12.00	$76.02
8"	---	---	$1,928.00	$12.00	$12.01	$12.00	$76.02
10"	---	---	$2,771.50	$12.00	$12.01	$12.00	$76.02
Gallonage Charge per 1,000	$3.59	$4.63	$4.09	$5.50	$3.41	$5.79	$16.92
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$8.64	$12.53	$24.10	$12.00	$12.01	$12.00	$76.02
3/4"	$12.96	$18.80	$36.15	$18.00	$18.02	$18.00	$114.03
1"	$21.59	$31.33	$60.25	$30.00	$30.03	$30.00	$190.05
1-1/2"	$43.18	$62.66	$120.50	$60.00	$60.05	$60.00	$380.10
2"	$69.09	$100.27	$192.80	$96.00	$96.08	$96.00	$608.16
3"	$138.17	$200.53	$385.60	$192.00	$192.16	$192.00	$1,216.32
4"	$215.89	$313.33	$602.50	$300.00	$300.25	$300.00	$1,900.50
6"	$431.77	$626.66	$1,205.00	$600.00	$600.50	$600.00	$3,801.00
8"	---	---	$1,928.00	$960.00	$960.80	$960.00	$6,081.60
10"	---	---	$2,771.50	$1,380.00	$1,381.15	$1,380.00	$8,742.30
Gallonage Charge per 1,000	$4.25	$5.51	$4.09	$6.60	$4.09	$6.95	$22.70

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$19.38	$26.42	$36.37	$28.50	$22.24	$29.37	$132.78
5 M	$26.54	$35.66	$44.55	$39.50	$29.06	$40.95	$170.82
6 M (Maximum Bill) *	$30.12	$40.31	$48.64	$45.00	$32.47	$46.74	$189.54
10 M	$44.44	$58.83	$65.00	$45.00	$32.47	$46.74	$189.54

COMPANY: SSU / MARION / CITRUS PARK
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 203,491	$ (2,592)	$ 200,899	$ (18,978)	$ 181,921
2 LAND	3,674	0	3,674	0	3,674
3 NON-USED & USEFUL COMPONENTS	(130)	0	(130)	0	(130)
4 ACCUMULATED DEPRECIATION	(61,320)	634	(60,687)	1,337	(59,350)
5 CIAC	(122,111)	0	(122,111)	1,439	(120,672)
6 AMORTIZATION OF CIAC	37,002	0	37,002	(112)	36,890
7 ACQUISITION ADJUSTMENTS -NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(457)	(457)
9 DEFERRED TAXES	(1,054)	0	(1,054)	(2,629)	(3,683)
10 WORKING CAPITAL ALLOWANCE	5,273	706	5,979	(435)	5,544
RATE BASE	$ 64,824	$ (1,252)	$ 63,573	$ (19,835)	**43,738**

COMPANY: SSU / MARION / CITRUS PARK
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 502,219	$ (2,569)	$ 499,650	$ (8,315)	$ 491,335
2 LAND	345,927	0	345,927	0	345,927
3 NON-USED & USEFUL COMPONENTS	0	0	0	0	0
4 ACCUMULATED DEPRECIATION	(140,670)	860	(139,810)	(798)	(140,608)
5 CIAC	(105,800)	0	(105,800)	213	(105,587)
6 AMORTIZATION OF CIAC	46,743	0	46,743	(17)	46,726
7 ACQUISITION ADJUSTMENTS -NET	0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION	0	0	0	(335)	(335)
9 DEFERRED TAXES	(10,758)	0	(10,758)	(15,662)	(26,420)
10 WORKING CAPITAL ALLOWANCE	7,272	587	7,859	(322)	7,537
RATE BASE	$ 644,933	$ (1,122)	$ 643,811	$ (25,236)	**618,575**

COMPANY: SSU / MARION / CITRUS PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ (19,471)	$ (8,677)
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	493	362
	$ (18,978)	$ (8,315)
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$	$
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 1,509	$ (672)
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(172)	(126)
	$ 1,337	$ (798)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 1,439	$ 213
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 1,439	$ 213
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ (112)	$ (17)
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ (112)	$ (17)

COMPANY: SSU / MARION / CITRUS PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (457)	$ (335)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (288)	$ (1,491)
b) Adjustment to deferred tax credits due to used and useful measures	6	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	491	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(2,447)	(13,884)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(391)	(287)
	$ (2,629)	$ (15,662)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (435)	$ (322)

COMPANY: SSU / MARION / CITRUS PARK
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 54,990	$ 14,380	$ 69,370	$ (13,540)	$ 55,830	$ 5,736	$ 61,566
OPERATING EXPENSES:						10.27%	
2 OPERATION AND MAINTENANCE	$ 42,184	$ 5,645	$ 47,829	$ (3,477)	$ 44,352	$	$ 44,352
3 DEPRECIATION	5,760	0	5,760	(547)	5,213		5,213
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	4,745	2,254	6,999	(812)	6,186	256	6,646
6 INCOME TAXES	(1,039)	2,466	1,427	(2,798)	(1,371)	2,061	691
7 TOTAL OPERATING EXPENSES	$ 51,650	$ 10,365	$ 62,015	$ (7,433)	$ 54,582	$ 2,319	$ 56,901
8 OPERATING INCOME	$ 3,340	$ 4,015	$ 7,355	$ (6,107)	$ 1,249	$ 3,416	$ 4,665
9 RATE BASE	$ 64,824	$	63,573	$	43,738	$	$ 43,738
RATE OF RETURN	5.15%		11.57%		2.86%		10.67%

COMPANY: SSU / MARION / CITRUS PARK
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 57,593	$ 138,463	$ 196,056	$ (127,856)	$ 68,200	$ 113,972	$ 182,172
OPERATING EXPENSES:						167.11%	
2 OPERATION AND MAINTENANCE	$ 58,174	$ 4,699	$ 62,873	$ (2,574)	$ 60,299	$	$ 60,299
3 DEPRECIATION	20,804	0	20,804	285	21,089		21,089
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	11,396	8,151	19,547	(5,754)	13,794	5,129	18,922
6 INCOME TAXES	(28,949)	47,292	18,343	(43,415)	(25,072)	40,958	15,886
7 TOTAL OPERATING EXPENSES	$ 61,425	$ 60,142	$ 121,567	$ (51,457)	$ 70,109	$ 46,086	$ 116,196
8 OPERATING INCOME	$ (3,831)	$ 78,321	$ 74,490	$ (76,399)	$ (1,909)	$ 67,886	$ 65,976
9 RATE BASE	$ 644,933	$	643,811	$	618,575	$	$ 618,575
RATE OF RETURN	-0.59%		11.57%		-0.31%		10.67%

COMPANY: SSU / MARION / CITRUS PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (9,836)	$ (59,951)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(3,704)	(67,905)
	$ (13,540)	$ (127,856)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (3)	$ (2)
b) Remove certain organizational costs (S#19)	(7)	(5)
c) Reclassify vendor discounts above-the-line (S#20)	(21)	(15)
d) Remove charitable contributions (S#21)	(6)	(4)
e) Reduce provision for rate case expense	(410)	(301)
f) Reduce provision for professional studies	(36)	(27)
g) Remove provision for certain advertising costs	(17)	(12)
h) Remove travel cost to attend PSC Internal Affairs meeting	(8)	(6)
i) Remove provision for Chamber of Commerce dues	(7)	(5)
j) Reduce provision for employee relocation costs	(41)	(30)
k) Reduce provision for bad debt expense	(140)	(102)
l) Remove test year expense for officer bonuses	(107)	(78)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(570)	(418)
n) Expected savings due to closing of certain service offices	(111)	(81)
o) Reduce provision for membership fees	(7)	(5)
p) Allocate certain legal expenditures over 5 years	(29)	(21)
q) Allocate certain merger expenditures over 5 years	(21)	(16)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,761)	(1,292)
s) Remove pay-as-you-go provision for post-retirement benefits	(78)	(58)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(17)	0
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5% to 4.59%	(83)	(96)
	$ (3,477)	$ (2,574)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ (559)	$ 276
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	12	9
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (547)	$ 285

COMPANY: SSU / MARION / CITRUS PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (609)	$ (5,754)
b) Used and useful adjustment to property taxes	(2)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (612)	$ (5,754)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,798)	$ (43,415)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 5,736	$ 113,972
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 258	$ 5,129
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,061	$ 40,958

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: CITRUS PARK
COUNTY: MARION
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$6.65	$7.88	$7.95	$5.00	$5.00	$6.59	$4.35
3/4"	$9.98	$11.83	$11.93	$7.50	$7.50	$9.89	$6.53
1"	$16.63	$19.71	$19.88	$12.50	$12.50	$16.48	$10.89
1-1/2"	$33.26	$39.42	$39.75	$25.00	$25.00	$32.95	$21.77
2"	$53.22	$63.08	$63.60	$40.00	$40.00	$52.72	$34.84
3"	$106.44	$126.15	$127.20	$80.00	$80.00	$105.44	$69.67
4"	$166.31	$197.11	$198.75	$125.00	$125.00	$164.75	$108.86
6"	$332.62	$394.22	$397.50	$250.00	$250.00	$329.50	$217.72
8"	---	---	$636.00	$400.00	$400.00	$527.20	$348.36
10"	---	---	$914.25	$575.00	$575.00	$757.85	$500.77
Gallonage Charge per 1,000	$0.96	$1.26	$1.33	$1.24	$1.19	$1.20	$1.59
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$9.53	$11.66	$11.94	$8.72	$8.57	$10.19	$9.12
5 M	$11.45	$14.19	$14.60	$11.20	$10.95	$12.59	$12.30
10 M	$16.25	$20.49	$21.25	$17.40	$16.90	$18.59	$20.25

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: CITRUS PARK
COUNTY: MARION
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$12.25	$16.15	$22.69	$12.00	$12.01	$12.00	$25.99
3/4"	$12.25	$16.15	$34.04	$12.00	$12.01	$12.00	$25.99
1"	$12.25	$16.15	$56.73	$12.00	$12.01	$12.00	$25.99
1-1/2"	$12.25	$16.15	$113.45	$12.00	$12.01	$12.00	$25.99
2"	$12.25	$16.15	$181.52	$12.00	$12.01	$12.00	$25.99
3"	$12.25	$16.15	$363.04	$12.00	$12.01	$12.00	$25.99
4"	$12.25	$16.15	$567.25	$12.00	$12.01	$12.00	$25.99
6"	$12.25	$16.15	$1,134.50	$12.00	$12.01	$12.00	$25.99
8"	---	---	$1,815.20	$12.00	$12.01	$12.00	$25.99
10"	---	---	$2,609.35	$12.00	$12.01	$12.00	$25.99
Gallonage Charge per 1,000	$2.26	$3.31	$4.23	$5.50	$3.41	$5.79	$8.37
Gallonage Cap *	6M	6M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$12.25	$16.15	$22.69	$12.00	$12.01	$12.00	$25.99
3/4"	$18.36	$24.21	$34.04	$18.00	$18.02	$18.00	$38.99
1"	$30.59	$40.33	$56.73	$30.00	$30.03	$30.00	$64.99
1-1/2"	$61.17	$80.66	$113.45	$60.00	$60.05	$60.00	$129.95
2"	$97.86	$129.04	$181.52	$96.00	$96.08	$96.00	$207.92
3"	$195.70	$258.06	$363.04	$192.00	$192.16	$192.00	$415.84
4"	$305.77	$403.21	$567.25	$300.00	$300.25	$300.00	$649.75
6"	$611.52	$806.41	$1,134.50	$600.00	$600.50	$600.00	$1,299.50
8"	---	---	$1,815.20	$960.00	$960.80	$960.00	$2,079.20
10"	---	---	$2,609.35	$1,380.00	$1,381.15	$1,380.00	$2,988.85
Gallonage Charge per 1,000	$2.71	$3.97	$4.23	$6.60	$4.09	$6.95	$10.04

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$19.03	$26.08	$35.38	$28.50	$22.24	$29.37	$51.10
5 M	$23.56	$32.70	$43.84	$39.50	$29.06	$40.95	$67.84
6 M (Maximum Bill) *	$25.81	$36.01	$48.07	$45.00	$32.47	$46.74	$76.21
10 M	$30.33	$42.62	$56.53	$45.00	$32.47	$46.74	$76.21

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 4,225,003	$ 0	$ 4,225,003	$ 3,324	$ 4,228,327
2 LAND	351,760	(320,600)	31,160	0	31,160
3 NON–USED & USEFUL COMPONENTS	(2,440,615)	0	(2,440,615)	(19,400)	(2,460,015)
4 ACCUMULATED DEPRECIATION	(434,700)	(2,080)	(436,779)	(802)	(437,581)
5 CIAC	(286,090)	0	(286,090)	0	(286,090)
6 AMORTIZATION OF CIAC	23,240	0	23,240	0	23,240
7 ACQUISITION ADJUSTMENTS –NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	(137,360)	0	(137,360)	(2,134)	(139,494)
9 DEFERRED TAXES	111,482	0	111,482	(3,304)	108,178
10 WORKING CAPITAL ALLOWANCE	23,119	3,399	26,518	(2,218)	24,299
RATE BASE	$ 1,435,840	$ (319,281)	$ 1,116,560	$ (24,534)	**1,092,025**

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–B
DOCKET NO. 920199–WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 1,056,344	$ 26,768	$ 1,083,111	$ 948	$ 1,084,059
2 LAND	26,046	0	26,046	0	26,046
3 NON–USED & USEFUL COMPONENTS	(391,425)	0	(391,425)	31,462	(359,963)
4 ACCUMULATED DEPRECIATION	0	0	0	(330)	(330)
5 CIAC	(530,847)	(855)	(531,702)	0	(531,702)
6 AMORTIZATION OF CIAC	(12,838)	0	(12,838)	0	(12,838)
7 ACQUISITION ADJUSTMENTS –NET	799	0	799	0	799
8 ADVANCES FOR CONSTRUCTION	0	0	0	(877)	(877)
9 DEFERRED TAXES	(4,586)	0	(4,586)	(3,416)	(8,002)
10 WORKING CAPITAL ALLOWANCE	11,064	1,349	12,413	(830)	11,583
RATE BASE	$ 154,557	$ 27,261	$ 181,819	$ 26,957	**208,775**

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	1,019	0
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2,305	948
	$ 3,324	$ 948
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ (19,400)	$ 0
b) Adjustment to reflect recommended used and useful provision	0	31,462
	$ (19,400)	$ 31,462
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(802)	(330)
	$ (802)	$ (330)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (2,134)	$ (877)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (1,562)	$ (1,667)
b) Adjustment to deferred tax credits due to used and useful measures	21,075	11,340
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(28,164)	247
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	7,176	(12,584)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(1,829)	(752)
	$ (3,304)	$ (3,416)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (2,218)	$ (830)

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 267,978	$ 241,966	$ 509,944	$ (240,453)	$ 269,491	$ 167,636	$ 437,127
	OPERATING EXPENSES:						62.20%	
2	OPERATION AND MAINTENANCE	$ 184,949	$ 27,191	$ 212,140	$ (17,745)	$ 194,395	$	$ 194,395
3	DEPRECIATION	48,441	0	48,441	321	48,762		48,762
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	67,020	18,548	85,568	(46,196)	39,371	7,544	46,915
6	INCOME TAXES	(46,200)	80,809	34,609	(64,271)	(29,661)	60,243	30,581
7	TOTAL OPERATING EXPENSES	$ 254,210	$ 126,548	$ 380,758	$ (127,891)	$ 252,867	$ 67,786	$ 320,653
8	OPERATING INCOME	$ 13,788	$ 115,418	$ 129,186	$ (112,562)	$ 16,624	$ 99,850	$ 116,473
9	RATE BASE	$ 1,435,840		$ 1,116,560		$ 1,092,025		$ 1,092,025
	RATE OF RETURN	0.96%		11.57%		1.52%		10.67%

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 154,109	$ 17,173	$ 171,281	$ (17,963)	$ 153,318	$ 7,847	$ 161,166
	OPERATING EXPENSES:						5.12%	
2	OPERATION AND MAINTENANCE	$ 88,512	$ 10,791	$ 99,303	$ (6,641)	$ 92,662	$	$ 92,662
3	DEPRECIATION	22,736	0	22,736	24	22,760		22,760
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	22,650	3,775	26,425	(5,906)	20,520	353	20,873
6	INCOME TAXES	1,394	385	1,779	(1,995)	(216)	2,820	2,604
7	TOTAL OPERATING EXPENSES	$ 135,292	$ 14,951	$ 150,243	$ (14,518)	$ 135,725	$ 3,173	$ 138,898
8	OPERATING INCOME	$ 18,817	$ 2,222	$ 21,039	$ (3,445)	$ 17,594	$ 4,674	$ 22,268
9	RATE BASE	$ 154,557		$ 181,819		$ 208,775		$ 208,775
	RATE OF RETURN	12.17%		11.57%		8.43%		10.67%

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (240,453)	$ (17,963)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (240,453)	$ (17,963)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (16)	$ (6)
b) Remove certain organizational costs (S#19)	(32)	(13)
c) Reclassify vendor discounts above-the-line (S#20)	(98)	(40)
d) Remove charitable contributions (S#21)	(27)	(11)
e) Reduce provision for rate case expense	(1,918)	(788)
f) Reduce provision for professional studies	(170)	(70)
g) Remove provision for certain advertising costs	(79)	(33)
h) Remove travel cost to attend PSC Internal Affairs meeting	(37)	(15)
i) Remove provision for Chamber of Commerce dues	(33)	(13)
j) Reduce provision for employee relocation costs	(192)	(79)
k) Reduce provision for bad debt expense	(652)	(268)
l) Remove test year expense for officer bonuses	(499)	(205)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(2,662)	(1,095)
n) Expected savings due to closing of certain service offices	(517)	(212)
o) Reduce provision for membership fees	(34)	(14)
p) Allocate certain legal expenditures over 5 years	(135)	(56)
q) Allocate certain merger expenditures over 5 years	(100)	(41)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(8,226)	(3,382)
s) Remove pay-as-you-go provision for post-retirement benefits	(353)	(145)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(636)	0
v) Adjustment to correct misclassification (S#15)	(1,032)	0
w) Reduce payroll increase from 5% to 4.59%	(313)	(155)
	$ (17,745)	$ (6,641)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	13	0
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	58	24
f) Adjustment to correspond with used and useful corrections	250	0
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 321	$ 24

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (10,820)	$ (808)
b) Used and useful adjustment to property taxes	(35,097)	(5,097)
c) Estimated property taxes related to land held for future use	(279)	0
	$ (46,196)	$ (5,906)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (64,271)	$ (1,995)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 167,636	$ 7,847
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 7,544	$ 353
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 60,243	$ 2,820

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: CITRUS SPRINGS UTILITIES
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
				Monthly Rates			
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$6.32	$7.55	$13.95	$5.00	$5.00	$9.95	$6.33
3/4"	---	---	$20.93	$7.50	$7.50	$14.93	$9.50
1"	$15.81	$18.89	$34.88	$12.50	$12.50	$24.88	$15.84
1-1/2"	$31.61	$37.77	$69.75	$25.00	$25.00	$49.75	$31.67
2"	$50.58	$60.44	$111.60	$40.00	$40.00	$79.60	$50.68
3"	$101.15	$120.86	$223.20	$80.00	$80.00	$159.20	$101.36
4"	$158.05	$188.85	$348.75	$125.00	$125.00	$248.75	$158.37
6"	$316.10	$377.70	$697.50	$250.00	$250.00	$497.50	$316.73
8"	---	---	$1,116.00	$400.00	$400.00	$796.00	$506.78
10"	---	---	$1,604.25	$575.00	$575.00	$1,144.25	$728.49
Gallonage Charge per 1,000	$1.03	$1.33	$1.70	$1.24	$1.19	$1.74	$2.39
				Typical Residential Bills			
5/8" x 3/4" meter							
3 M	$9.41	$11.54	$19.05	$8.72	$8.57	$15.17	$13.49
5 M	$11.47	$14.21	$22.45	$11.20	$10.95	$18.65	$18.26
10 M	$16.62	$20.66	$30.95	$17.40	$16.90	$27.35	$30.19

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: CITRUS SPRINGS UTILITIES
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$12.00	$15.90	$11.88	$12.00	$12.01	$12.00	$12.00
3/4"	$12.00	$15.90	$17.82	$12.00	$12.01	$12.00	$12.00
1"	$12.00	$15.90	$29.70	$12.00	$12.01	$12.00	$12.00
1-1/2"	$12.00	$15.90	$59.40	$12.00	$12.01	$12.00	$12.00
2"	$12.00	$15.90	$95.04	$12.00	$12.01	$12.00	$12.00
3"	$12.00	$15.90	$190.08	$12.00	$12.01	$12.00	$12.00
4"	$12.00	$15.90	$297.00	$12.00	$12.01	$12.00	$12.00
6"	---	---	$594.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$950.40	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,366.20	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$1.77	$2.62	$2.43	$2.32	$3.41	$2.61	$2.32
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$12.00	$15.90	$11.88	$12.00	$12.01	$12.00	$12.00
3/4"	---	---	$17.82	$18.00	$18.02	$18.00	$18.00
1"	$29.99	$39.73	$29.70	$30.00	$30.03	$30.00	$30.00
1-1/2"	$59.98	$79.47	$59.40	$60.00	$60.05	$60.00	$60.00
2"	$95.97	$127.15	$95.04	$96.00	$96.08	$96.00	$96.00
3"	$191.95	$254.31	$190.08	$192.00	$192.16	$192.00	$192.00
4"	$299.92	$397.36	$297.00	$300.00	$300.25	$300.00	$300.00
6"	$599.84	$794.73	$594.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$950.40	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,366.20	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$2.13	$3.39	$2.43	$2.78	$4.09	$3.13	$2.78

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$17.31	$24.36	$19.17	$18.96	$22.24	$19.83	$18.96
5 M	$20.65	$30.00	$24.03	$23.60	$29.06	$25.05	$23.60
6 M (Maximum Bill) *	$22.62	$32.62	$26.46	$25.92	$32.47	$27.66	$25.92
10 M	$29.70	$44.09	$36.18	$25.92	$32.47	$27.66	$25.92

COMPANY: SSU / CITRUS / CRYSTAL RIVER HIGHLANDS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	142,728 $	(3,858)$	138,870 $	94 $	138,964
2 LAND		19,321	0	19,321	0	19,321
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(28,738)	717	(28,021)	(33)	(28,054)
5 CIAC		(125,046)	0	(125,046)	0	(125,046)
6 AMORTIZATION OF CIAC		25,822	0	25,822	0	25,822
7 ACQUISITION ADJUSTMENT–NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(87)	(87)
9 DEFERRED TAXES		(1,734)	0	(1,734)	(2,419)	(4,153)
10 WORKING CAPITAL ALLOWANCE		1,984	156	2,140	(113)	2,027
RATE BASE	$	34,339 $	(2,985)$	31,353 $	(2,558)$	28,795

COMPANY: SSU / CITRUS / CRYSTAL RIVER HIGHLANDS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	94	0
	$ 94	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(33)	0
	$ (33)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / CITRUS / CRYSTAL RIVER HIGHLANDS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER		WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET				
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$	0	$	0
b) Accumulated amortization for previously approved balance (S#16)		0		0
	$	0	$	0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS				
Allocated share of test year provision for post-retirement benefits	$	(87)	$	0
(9) DEFERRED TAXES				
a) Remove provision for deferred tax debits on interim rates (S#9)	$	(263)	$	0
b) Adjustment to deferred tax credits due to used and useful measures		0		0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		270		0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(2,352)		0
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(74)		0
	$	(2,419)	$	0
10) WORKING CAPITAL ALLOWANCE				
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(113)	$	0

COMPANY: SSU / CITRUS / CRYSTAL RIVER HIGHLANDS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 5,078	$ 19,819	$ 24,895	$ (19,307)	$ 5,588	$ 17,682	$ 23,269
	OPERATING EXPENSES:						316.43%	
2	OPERATION AND MAINTENANCE	$ 15,876	$ 1,246	$ 17,122	$ (904)	$ 16,218	$	$ 16,218
3	DEPRECIATION	1,867	0	1,867	2	1,869		1,869
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	351	1,532	1,883	(869)	1,014	796	1,810
6	INCOME TAXES	(6,102)	6,477	375	(6,447)	(6,073)	6,354	282
7	TOTAL OPERATING EXPENSES	$ 12,011	$ 9,255	$ 21,266	$ (8,218)	$ 13,048	$ 7,150	$ 20,198
8	OPERATING INCOME	$ (6,935)	$ 10,564	$ 3,629	$ (11,089)	$ (7,461)	$ 10,532	$ 3,071
9	RATE BASE	$ 34,339		$ 31,353		$ 26,795		$ 26,795
	RATE OF RETURN	-20.20%		11.57%		-25.91%		10.67%

COMPANY: SSU / CITRUS / CRYSTAL RIVER HIGHLANDS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (17,610)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(1,697)	0
	$ (19,307)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(1)	0
c) Reclassify vendor discounts above-the-line (S#20)	(4)	0
d) Remove charitable contributions (S#21)	(1)	0
e) Reduce provision for rate case expense	(78)	0
f) Reduce provision for professional studies	(7)	0
g) Remove provision for certain advertising costs	(3)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	0
i) Remove provision for Chamber of Commerce dues	(1)	0
j) Reduce provision for employee relocation costs	(8)	0
k) Reduce provision for bad debt expense	(27)	0
l) Remove test year expense for officer bonuses	(20)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(108)	0
n) Expected savings due to closing of certain service offices	(21)	0
o) Reduce provision for membership fees	(1)	0
p) Allocate certain legal expenditures over 5 years	(5)	0
q) Allocate certain merger expenditures over 5 years	(4)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(334)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(14)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(233)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(32)	0
	$ (904)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	2	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 2	$ 0

COMPANY: SSU / CITRUS / CRYSTAL RIVER HIGHLANDS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (869)	$ 0
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (869)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (6,447)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 17,682	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 796	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 6,354	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: CRYSTAL RIVER HIGHLANDS
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$3.05	$4.26	$16.13	$5.00	$5.00	$9.97	$9.25
3/4"	---	---	$24.20	$7.50	$7.50	$14.96	$13.88
1"	$7.65	$10.73	$40.33	$12.50	$12.50	$24.93	$23.13
1-1/2"	$15.27	$21.43	$80.65	$25.00	$25.00	$49.85	$46.25
2"	---	---	$129.04	$40.00	$40.00	$79.76	$74.01
3"	---	---	$258.08	$80.00	$80.00	$159.52	$148.01
4"	---	---	$403.25	$125.00	$125.00	$249.25	$231.27
6"	---	---	$806.50	$250.00	$250.00	$498.50	$462.54
8"	---	---	$1,290.40	$400.00	$400.00	$797.60	$740.06
10"	---	---	$1,854.95	$575.00	$575.00	$1,146.55	$1,063.83
Gallonage Charge per 1,000	$0.64	$0.94	$2.72	$1.24	$1.19	$2.00	$3.48
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$4.97	$7.10	$24.29	$8.72	$8.57	$15.97	$19.68
5 M	$6.25	$8.99	$29.73	$11.20	$10.95	$19.97	$26.63
10 M	$9.45	$13.69	$43.33	$17.40	$16.90	$29.97	$44.00

D

COMPANY: SSU / ORANGE / DAETWYLER SHORES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 107,147	$ (209)	$ 106,939	$ 3,884	$ 110,823
2 LAND	3,326	0	3,326	0	3,326
3 NON-USED & USEFUL COMPONENTS	(10,778)	0	(10,778)	(7,544)	(18,322)
4 ACCUMULATED DEPRECIATION	(38,184)	(107)	(38,291)	(952)	(39,243)
5 CIAC	(39,738)	0	(39,738)	(8,392)	(48,130)
6 AMORTIZATION OF CIAC	22,715	0	22,715	1,968	24,683
7 ACQUISITION ADJUSTMENT-NET	13,745	0	13,745	0	13,745
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(167)	(167)
9 DEFERRED TAXES	(930)	0	(930)	(772)	(1,702)
10 WORKING CAPITAL ALLOWANCE	2,627	257	2,884	(188)	2,696
RATE BASE	$ 59,931	$ (58)	$ 59,872	$ (12,163)	$ 47,709

COMPANY: SSU / ORANGE / DAETWYLER SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 3,704	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	180	0
	$ 3,884	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(7,544)	0
	$ (7,544)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ (889)	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(63)	0
	$ (952)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ (7,892)	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(500)	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ (8,392)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 1,894	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	74	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 1,968	$ 0

COMPANY: SSU / ORANGE / DAETWYLER SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (167)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (153)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	783	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	135	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,394)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(143)	0
	$ (772)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (188)	$ 0

COMPANY: SSU / ORANGE / DARTWYLER SHORES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 20,769	$ 17,701	$ 38,470	$ (16,498)	$ 21,972	$ 11,526	$ 33,498
	OPERATING EXPENSES:						52.46%	
2	OPERATION AND MAINTENANCE	$ 21,020	$ 2,054	$ 23,074	$ (1,503)	$ 21,571	$	$ 21,571
3	DEPRECIATION	2,763	0	2,763	(582)	2,181		2,181
4	AMORTIZATION	444	0	444	0	444		444
5	TAXES OTHER THAN INCOME	2,135	1,460	3,595	(1,036)	2,559	519	3,078
6	INCOME TAXES	(3,673)	5,340	1,667	(4,673)	(3,006)	4,142	1,136
7	TOTAL OPERATING EXPENSES	$ 22,689	$ 8,854	$ 31,543	$ (7,794)	$ 23,749	$ 4,661	$ 28,409
8	OPERATING INCOME	$ (1,920)	$ 8,847	$ 6,927	$ (8,704)	$ (1,777)	$ 6,865	$ 5,089
9	RATE BASE	$ 59,931		$ 59,672		$ 47,709		$ 47,709
	RATE OF RETURN	-3.20%		11.57%		-3.72%		10.67%

COMPANY: SSU / ORANGE / DAETWYLER SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (16,498)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (16,498)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(3)	0
c) Reclassify vendor discounts above-the-line (S#20)	(8)	0
d) Remove charitable contributions (S#21)	(2)	0
e) Reduce provision for rate case expense	(150)	0
f) Reduce provision for professional studies	(13)	0
g) Remove provision for certain advertising costs	(6)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	0
i) Remove provision for Chamber of Commerce dues	(3)	0
j) Reduce provision for employee relocation costs	(15)	0
k) Reduce provision for bad debt expense	(51)	0
l) Remove test year expense for officer bonuses	(39)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(208)	0
n) Expected savings due to closing of certain service offices	(40)	0
o) Reduce provision for membership fees	(3)	0
p) Allocate certain legal expenditures over 5 years	(11)	0
q) Allocate certain merger expenditures over 5 years	(8)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(644)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(28)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(233)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(34)	0
	$ (1,503)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ (84)	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	5	0
f) Adjustment to correspond with used and useful corrections	(488)	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(15)	0
	$ (582)	$ 0

COMPANY: SSU / ORANGE / DAETWYLER SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (742)	$ 0
b) Used and useful adjustment to property taxes	(294)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (1,036)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (4,673)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 11,526	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 519	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 4,142	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: DAETWYLER SHORES
COUNTY: ORANGE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$4.09	$5.32	$11.22	$5.00	$5.00	$6.18	$6.42
3/4"	$6.13	$7.96	$16.83	$7.50	$7.50	$9.27	$9.63
1"	$10.20	$13.26	$28.05	$12.50	$12.50	$15.45	$16.04
1-1/2"	$20.41	$26.57	$56.10	$25.00	$25.00	$30.90	$32.09
2"	$32.64	$42.50	$89.76	$40.00	$40.00	$49.44	$51.34
3"	$65.28	$85.00	$179.52	$80.00	$80.00	$98.88	$102.69
4"	$102.01	$132.81	$280.50	$125.00	$125.00	$154.50	$160.45
6"	$204.00	$265.60	$561.00	$250.00	$250.00	$309.00	$320.90
8"	---	---	$897.60	$400.00	$400.00	$494.40	$513.44
10"	---	---	$1,290.30	$575.00	$575.00	$710.70	$738.07
Gallonage Charge per 1,000	$1.04	$1.34	$1.42	$1.24	$1.19	$1.60	$1.58

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$7.21	$9.34	$15.48	$8.72	$8.57	$10.98	$11.15
5 M	$9.29	$12.02	$18.32	$11.20	$10.95	$14.18	$14.30
10 M	$14.49	$18.73	$25.42	$17.40	$16.90	$22.18	$22.18

COMPANY: DUI-SSU / VOLUSIA / DELTONA UTILITIES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 16,558,537	$ 0	$ 16,558,537	$ 30,571	$ 16,589,108
2 LAND	442,066	(105,656)	336,410	0	336,410
3 NON-USED & USEFUL COMPONENTS	(65,976)	0	(65,976)	(436,862)	(502,838)
4 ACCUMULATED DEPRECIATION	(3,528,382)	(27,584)	(3,555,966)	(10,644)	(3,566,610)
5 CIAC	(7,073,454)	0	(7,073,454)	(784,377)	(7,857,831)
6 AMORTIZATION OF CIAC	879,437	0	879,437	11,310	890,747
7 ACQUISITION ADJUSTMENT-NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(28,309)	(28,309)
9 DEFERRED TAXES	837,860	0	837,860	575,314	1,413,174
10 WORKING CAPITAL ALLOWANCE	271,527	40,934	312,461	(27,226)	285,235
RATE BASE	$ 8,321,616	$ (92,306)	$ 8,229,310	$ (670,223)	$ 7,559,087

COMPANY: DUI-SSU / VOLUSIA / DELTONA UTILITIES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 8,519,155	$ 0	$ 8,519,155	$ 104,023	$ 8,623,178
2 LAND	357,302	(6,975)	350,327	(30,000)	320,327
3 NON-USED & USEFUL COMPONENTS	(231,249)	0	(231,249)	(85,100)	(316,349)
4 ACCUMULATED DEPRECIATION	(2,079,636)	(5,635)	(2,085,271)	(2,174)	(2,087,445)
5 CIAC	(552,174)	0	(552,174)	0	(552,174)
6 AMORTIZATION OF CIAC	144,197	0	144,197	0	144,197
7 ACQUISITION ADJUSTMENT-NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(5,783)	(5,783)
9 DEFERRED TAXES	(138,134)	0	(138,134)	(25,380)	(163,514)
10 WORKING CAPITAL ALLOWANCE	90,355	9,733	100,088	(5,527)	94,561
RATE BASE	$ 6,109,816	$ (2,877)	$ 6,106,939	$ (49,941)	$ 6,056,998

COMPANY: DUI–SSU / VOLUSIA / DELTONA UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	97,778
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	30,571	6,245
	$ 30,571	$ 104,023
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ (30,000)
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ (30,000)
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ (23,570)	$ (85,100)
b) Adjustment to reflect recommended used and useful provision	(413,292)	0
	$ (436,862)	$ (85,100)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(10,644)	(2,174)
	$ (10,644)	$ (2,174)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	(784,377)	0
	$ (784,377)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	11,310	0
	$ 11,310	$ 0

COMPANY: DUI–SSU / VOLUSIA / DELTONA UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS –NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (28,309)	$ (5,783)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (21,130)	$ (14,188)
b) Adjustment to deferred tax credits due to used and useful measures	16,677	13,727
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	465,364	90,619
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	138,658	(110,583)
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(24,255)	(4,955)
	$ 575,314	$ (25,380)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (27,226)	$ (5,527)

COMPANY: DUI–SSU / VOLUSIA / DELTONA UTILITIES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 3,486,711	$ 1,130,378	$ 4,617,089	$ (1,094,071)	$ 3,523,018	$ 680,813	$ 4,203,831
OPERATING EXPENSES:						19.32%	
2 OPERATION AND MAINTENANCE	$ 2,172,219	$ 327,475	$ 2,499,694	$ (217,812)	$ 2,281,882	$	$ 2,281,882
3 DEPRECIATION	434,251	0	434,251	11,556	445,807		445,807
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	366,241	135,952	502,193	(50,354)	451,840	30,626	482,467
6 INCOME TAXES	(24,168)	252,988	228,820	(286,173)	(57,354)	244,589	187,236
7 TOTAL OPERATING EXPENSES	$ 2,948,543	$ 716,415	$ 3,664,958	$ (542,783)	$ 3,122,175	$ 275,217	$ 3,397,392
8 OPERATING INCOME	$ 536,168	$ 413,963	$ 952,131	$ (551,288)	$ 400,843	$ 405,596	$ 806,239
9 RATE BASE	$ 8,321,616		$ 8,229,310		$ 7,559,087		$ 7,559,087
RATE OF RETURN	6.47%		11.57%		5.30%		10.67%

COMPANY: DUI–SSU / VOLUSIA / DELTONA UTILITIES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–B
DOCKET NO. 920199–WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 814,324	$ 1,345,031	$ 2,159,355	$ (1,330,626)	$ 828,729	$ 1,207,913	$ 2,036,642
OPERATING EXPENSES:						145.75%	
2 OPERATION AND MAINTENANCE	$ 722,842	$ 77,862	$ 800,704	$ (44,217)	$ 756,487	$	$ 756,487
3 DEPRECIATION	331,654	0	331,654	2,378	334,032		334,032
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	57,364	89,181	146,545	(61,054)	85,491	54,356	139,847
6 INCOME TAXES	(269,461)	443,340	173,879	(447,715)	(273,836)	434,084	160,248
7 TOTAL OPERATING EXPENSES	$ 842,399	$ 610,383	$ 1,452,782	$ (550,606)	$ 902,174	$ 488,440	$ 1,390,614
8 OPERATING INCOME	$ (28,075)	$ 734,648	$ 706,573	$ (780,018)	$ (73,445)	$ 719,474	$ 646,029
9 RATE BASE	$ 6,109,816		$ 6,109,939		$ 6,056,996		$ 6,056,996
RATE OF RETURN	–0.46%		11.57%		–1.21%		10.67%

COMPANY: DUI–SSU / VOLUSIA / DELTONA UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (1,094,071)	$ (1,330,626)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329–WS	0	0
	$ (1,094,071)	$ (1,330,626)
(2) OPERATING EXPENSES		
a) Remove an out–of–period drinking water study (S#18)	$ (207)	$ (42)
b) Remove certain organizational costs (S#19)	(426)	(87)
c) Reclassify vendor discounts above–the–line (S#20)	(1,295)	(265)
d) Remove charitable contributions (S#21)	(354)	(72)
e) Reduce provision for rate case expense	(25,436)	(5,196)
f) Reduce provision for professional studies	(2,252)	(460)
g) Remove provision for certain advertising costs	(1,051)	(215)
h) Remove travel cost to attend PSC Internal Affairs meeting	(486)	(99)
i) Remove provision for Chamber of Commerce dues	(432)	(88)
j) Reduce provision for employee relocation costs	(2,550)	(521)
k) Reduce provision for bad debt expense	(8,652)	(1,767)
l) Remove test year expense for officer bonuses	(6,616)	(1,351)
m) Reduce provision for administrative expenses – allocation of costs to St. Augustine system	(35,313)	(7,213)
n) Expected savings due to closing of certain service offices	(6,854)	(1,400)
o) Reduce provision for membership fees	(448)	(92)
p) Allocate certain legal expenditures over 5 years	(1,794)	(366)
q) Allocate certain merger expenditures over 5 years	(1,331)	(272)
r) Reduction to post–retirement benefits – alternative plan and 18.2% correction for construction activities	(109,113)	(22,289)
s) Remove pay–as–you–go provision for post–retirement benefits	(4,689)	(958)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(4,104)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(4,409)	(1,464)
	$ (217,812)	$ (44,217)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	2,222
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	764	156
f) Adjustment to correspond with used and useful corrections	(11,828)	0
g) Adjustment due to imputation of CIAC	22,620	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 11,556	$ 2,378

COMPANY: DUI–SSU / VOLUSIA / DELTONA UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (49,233)	$ (59,876)
b) Used and useful adjustment to property taxes	(751)	(860)
c) Estimated property taxes related to land held for future use	(369)	(316)
	$ (50,354)	$ (61,054)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (286,173)	$ (447,715)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 680,613	$ 1,207,913
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 30,628	$ 54,356
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 244,589	$ 434,084

1820

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: DELTONA UTILITIES
COUNTY: VOLUSIA
TEST YEAR ENDED: December 31, 1991

	Monthly Rates						
	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$3.18	$4.41	$8.63	$5.00	$5.00	$4.03	$4.03
3/4"	---	---	$12.95	$7.50	$7.50	$6.05	$6.05
1"	$6.63	$9.71	$21.58	$12.50	$12.50	$10.08	$10.08
1-1/2"	$12.38	$18.54	$43.15	$25.00	$25.00	$20.15	$20.15
2"	$19.28	$29.14	$69.04	$40.00	$40.00	$32.24	$32.24
3"	$37.68	$57.39	$138.08	$80.00	$80.00	$64.48	$64.48
4"	$58.38	$89.18	$215.75	$125.00	$125.00	$100.75	$100.75
6"	---	---	$431.50	$250.00	$250.00	$201.50	$201.50
8"	---	---	$690.40	$400.00	$400.00	$322.40	$322.40
10"	---	---	$992.45	$575.00	$575.00	$463.45	$463.45
Gallonage Charge per 1,000	$0.95	$1.25	$0.80	$1.24	$1.19	$1.11	$1.11
	Typical Residential Bills						
5/8" x 3/4" meter							
3 M	$6.03	$8.16	$11.03	$8.72	$8.57	$7.36	$7.36
5 M	$7.93	$10.67	$12.63	$11.20	$10.95	$9.58	$9.58
10 M	$12.68	$16.92	$16.63	$17.40	$16.90	$15.13	$15.13

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: DELTONA UTILITIES
COUNTY: VOLUSIA
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$13.30	$22.11	$21.03	$12.00	$12.01	$12.00	$12.00
3/4"	$13.30	$22.11	$31.55	$12.00	$12.01	$12.00	$12.00
1"	$13.30	$22.11	$52.58	$12.00	$12.01	$12.00	$12.00
1-1/2"	$13.30	$22.11	$105.15	$12.00	$12.01	$12.00	$12.00
2"	$13.30	$22.11	$168.24	$12.00	$12.01	$12.00	$12.00
3"	$13.30	$22.11	$336.48	$12.00	$12.01	$12.00	$12.00
4"	$13.30	$22.11	$525.75	$12.00	$12.01	$12.00	$12.00
6"	$13.30	$22.11	$1,051.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,682.40	$12.00	$12.01	$12.00	$12.00
10"	---	---	$2,418.45	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	---	---	$3.33	$5.15	$3.41	$5.22	$5.15
Gallonage Cap *	N/A	N/A	10M	6M	6M	6M	6M
General Service - GS							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.30	$9.20	$21.03	$12.00	$12.01	$12.00	$12.00
3/4"	---	---	$31.55	$18.00	$18.02	$18.00	$18.00
1"	$12.04	$21.78	$52.58	$30.00	$30.03	$30.00	$30.00
1-1/2"	$23.28	$42.77	$105.15	$60.00	$60.05	$60.00	$60.00
2"	$36.76	$67.94	$168.24	$96.00	$96.08	$96.00	$96.00
3"	$72.72	$135.08	$336.48	$192.00	$192.16	$192.00	$192.00
4"	$113.17	$210.61	$525.75	$300.00	$300.25	$300.00	$300.00
6"	---	---	$1,051.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,682.40	$960.00	$960.80	$960.00	$960.00
10"	---	---	$2,418.45	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$2.11	$3.16	$3.33	$6.18	$4.09	$6.26	$6.18
General Service - SS							
Flat Rate Charge Based On Collective Number of MDS Units:*							
Base Facility Charge:							
Meter Size:	*	*					
5/8"x3/4"	---	---	$21.03	$12.00	$12.01	$12.00	$12.00
3/4"	---	---	$31.55	$18.00	$18.02	$18.00	$18.00
1"	---	---	$52.58	$30.00	$30.03	$30.00	$30.00
1-1/2"	---	---	$105.15	$60.00	$60.05	$60.00	$60.00
2"	---	---	$168.24	$96.00	$96.08	$96.00	$96.00
3"	$477.47	$793.66	$336.48	$192.00	$192.16	$192.00	$192.00
4"	---	---	$525.75	$300.00	$300.25	$300.00	$300.00
6"	---	---	$1,051.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,682.40	$960.00	$960.80	$960.00	$960.00
10"	---	---	$2,418.45	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	---	---	$3.33	$6.18	$4.09	$6.26	$6.18
Reclaimed Water							
Gallonage Charge per 1,000	---	---	---	$0.06	$0.06	$0.06	$0.06

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$13.30	$22.11	$31.02	$27.45	$22.24	$27.66	$27.45
5 M	$13.30	$22.11	$37.68	$37.75	$29.06	$38.10	$37.75
6 M (Maximum Bill) *	$13.30	$22.11	$41.01	$42.90	$32.47	$43.32	$42.90
10 M	$13.30	$22.11	$54.33	$42.90	$32.47	$43.32	$42.90

COMPANY: SSU / SEMINOLE / DOL RAY MANOR
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	60,862 $	(89)$	60,773 $	82 $	60,855
2 LAND		327	0	327	0	327
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(33,187)	(32)	(33,219)	(29)	(33,248)
5 CIAC		(11,326)	0	(11,326)	0	(11,326)
6 AMORTIZATION OF CIAC		7,317	0	7,317	0	7,317
7 ACQUISITION ADJUSTMENT-NET		8,675	0	8,675	0	8,675
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(76)	(76)
9 DEFERRED TAXES		(724)	0	(724)	(1,197)	(1,921)
10 WORKING CAPITAL ALLOWANCE		1,622	128	1,750	(121)	1,629
RATE BASE	$	53,564 $	7 $	53,571 $	(1,341)$	52,231

COMPANY: SSU / SEMINOLE / DOL RAY MANOR
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	82	0
	$ 82	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(29)	0
	$ (29)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / SEMINOLE / DOL RAY MANOR
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (76)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (110)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	0	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	0	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,022)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(65)	0
	$ (1,197)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (121)	$ 0

COMPANY: SSU / SEMINOLE / DOL RAY MANOR
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 16,663	$ 7,988	$ 28,649	$ (10,805)	$ 15,844	$ 8,947	$ 24,792
	OPERATING EXPENSES:						56.47%	
2	OPERATION AND MAINTENANCE	$ 12,974	$ 1,021	$ 13,995	$ (963)	$ 13,032	$	$ 13,032
3	DEPRECIATION	2,690	0	2,690	2	2,692		2,692
4	AMORTIZATION	447	0	447	0	447		447
5	TAXES OTHER THAN INCOME	955	799	1,754	(486)	1,268	403	1,671
6	INCOME TAXES	(755)	2,320	1,565	(3,401)	(1,836)	3,215	1,379
7	TOTAL OPERATING EXPENSES	$ 16,311	$ 4,140	$ 20,451	$ (4,848)	$ 15,603	$ 3,618	$ 19,221
8	OPERATING INCOME	$ 2,352	$ 3,848	$ 6,198	$ (5,957)	$ 242	$ 5,329	$ 5,571
9	RATE BASE	$ 53,564		$ 53,571		$ 52,231		$ 52,231
	RATE OF RETURN	4.39%		11.57%		0.46%		10.67%

COMPANY: SSU / SEMINOLE / DOL RAY MANOR
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (10,805)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (10,805)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(1)	0
c) Reclassify vendor discounts above-the-line (S#20)	(3)	0
d) Remove charitable contributions (S#21)	(1)	0
e) Reduce provision for rate case expense	(69)	0
f) Reduce provision for professional studies	(6)	0
g) Remove provision for certain advertising costs	(3)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	0
i) Remove provision for Chamber of Commerce dues	(1)	0
j) Reduce provision for employee relocation costs	(7)	0
k) Reduce provision for bad debt expense	(23)	0
l) Remove test year expense for officer bonuses	(18)	0
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(95)	0
n) Expected savings due to closing of certain service offices	(18)	0
o) Reduce provision for membership fees	(1)	0
p) Allocate certain legal expenditures over 5 years	(5)	0
q) Allocate certain merger expenditures over 5 years	(4)	0
r) Reduction to post-retirement benefits -- alternative plan and 18.2% correction for construction activities	(294)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(13)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(377)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(22)	0
	$ (963)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	2	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 2	$ 0

COMPANY: SSU / SEMINOLE / DOL RAY MANOR
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (486)	$ 0
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (486)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,401)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 8,947	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 403	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,215	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: DOL RAY MANOR
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$15.61	$5.00	$5.00	$8.36	$11.26
3/4"	$8.09	$9.93	$23.42	$7.50	$7.50	$12.54	$16.89
1"	$13.48	$16.56	$39.03	$12.50	$12.50	$20.90	$28.15
1-1/2"	$26.95	$33.11	$78.05	$25.00	$25.00	$41.80	$56.30
2"	$43.12	$52.98	$124.88	$40.00	$40.00	$66.88	$90.08
3"	$86.24	$105.95	$249.76	$80.00	$80.00	$133.76	$180.16
4"	$134.75	$165.55	$390.25	$125.00	$125.00	$209.00	$281.50
6"	$269.50	$331.10	$780.50	$250.00	$250.00	$418.00	$563.01
8"	---	---	$1,248.80	$400.00	$400.00	$668.80	$900.81
10"	---	---	$1,795.15	$575.00	$575.00	$961.40	$1,294.92
Gallonage Charge per 1,000	$1.00	$1.30	$1.21	$1.24	$1.19	$1.71	$1.53

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$8.39	$10.52	$19.24	$8.72	$8.57	$13.49	$15.84
5 M	$10.39	$13.13	$21.66	$11.20	$10.95	$16.91	$18.90
10 M	$15.39	$19.63	$27.71	$17.40	$16.90	$25.46	$26.53

COMPANY: SSU / SEMINOLE / DRUID HILLS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 302,807	$ (238)	$ 302,569	$ 352	$ 302,921
2 LAND	1,393	0	1,393	0	1,393
3 NON–USED & USEFUL COMPONENTS	(1,839)	0	(1,839)	0	(1,839)
4 ACCUMULATED DEPRECIATION	(90,706)	(213)	(90,919)	(123)	(91,042)
5 CIAC	(44,409)	0	(44,409)	0	(44,409)
6 AMORTIZATION OF CIAC	27,042	0	27,042	0	27,042
7 ACQUISITION ADJUSTMENT–NET	17,517	0	17,517	0	17,517
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(326)	(326)
9 DEFERRED TAXES	(2,703)	0	(2,703)	(4,774)	(7,476)
10 WORKING CAPITAL ALLOWANCE	4,332	511	4,843	(355)	4,488
RATE BASE	$ 213,434	$ 60	$ 213,494	$ (5,225)	$ 208,269

COMPANY: SSU / SEMINOLE / DRUID HILLS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	352	0
	$ 352	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(123)	0
	$ (123)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / SEMINOLE / DRUID HILLS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (326)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (440)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	79	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(66)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(4,068)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(279)	0
	$ (4,774)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (355)	$ 0

COMPANY: SSU / SEMINOLE / DRUID HILLS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 61,450	$ 25,107	$ 86,557	$ (23,696)	$ 62,861	$ 17,551	$ 80,212
	OPERATING EXPENSES:						28.01%	
2	OPERATION AND MAINTENANCE	$ 34,655	$ 4,090	$ 38,745	$ (2,841)	$ 35,904	$	35,904
3	DEPRECIATION	10,572	0	10,572	9	10,581		10,581
4	AMORTIZATION	898	0	898	0	898		898
5	TAXES OTHER THAN INCOME	3,271	2,135	5,407	(1,080)	4,328	790	5,117
6	INCOME TAXES	(871)	7,103	6,232	(7,043)	(811)	6,307	5,497
7	TOTAL OPERATING EXPENSES	$ 48,526	$ 13,329	$ 61,855	$ (10,954)	$ 50,901	$ 7,097	$ 57,998
8	OPERATING INCOME	$ 12,924	$ 11,778	$ 24,702	$ (12,942)	$ 11,760	$ 10,454	$ 22,214
9	RATE BASE	$ 213,434		$ 213,494		$ 206,269		$ 206,269
	RATE OF RETURN	6.06%		11.57%		5.65%		10.67%

COMPANY: SSU / SEMINOLE / DRUID HILLS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (23,896)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (23,896)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (2)	$ 0
b) Remove certain organizational costs (S#19)	(5)	0
c) Reclassify vendor discounts above-the-line (S#20)	(15)	0
d) Remove charitable contributions (S#21)	(4)	0
e) Reduce provision for rate case expense	(293)	0
f) Reduce provision for professional studies	(26)	0
g) Remove provision for certain advertising costs	(12)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(6)	0
i) Remove provision for Chamber of Commerce dues	(5)	0
j) Reduce provision for employee relocation costs	(29)	0
k) Reduce provision for bad debt expense	(100)	0
l) Remove test year expense for officer bonuses	(76)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(407)	0
n) Expected savings due to closing of certain service offices	(79)	0
o) Reduce provision for membership fees	(5)	0
p) Allocate certain legal expenditures over 5 years	(21)	0
q) Allocate certain merger expenditures over 5 years	(15)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,257)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(54)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(377)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(53)	0
	$ (2,841)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	9	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 9	$ 0

COMPANY: SSU / SEMINOLE / DRUID HILLS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199--WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (1,075)	$ 0
b) Used and useful adjustment to property taxes	(4)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (1,080)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (7,043)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 17,551	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 790	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 6,307	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: DRUID HILLS
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.06)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$11.02	$5.00	$5.00	$6.92	$6.29
3/4"	$8.09	$9.93	$16.53	$7.50	$7.50	$10.38	$9.43
1"	$13.48	$16.56	$27.55	$12.50	$12.50	$17.30	$15.71
1-1/2"	$26.95	$33.11	$55.10	$25.00	$25.00	$34.60	$31.43
2"	$43.12	$52.98	$88.16	$40.00	$40.00	$55.36	$50.28
3"	$86.24	$105.95	$176.32	$80.00	$80.00	$110.72	$100.57
4"	$134.75	$165.55	$275.50	$125.00	$125.00	$173.00	$157.14
6"	$269.50	$331.10	$551.00	$250.00	$250.00	$346.00	$314.27
8"	---	---	$881.60	$400.00	$400.00	$553.60	$502.84
10"	---	---	$1,267.30	$575.00	$575.00	$795.80	$722.83
Gallonage Charge per 1,000	$1.00	$1.30	$1.07	$1.24	$1.19	$1.28	$1.35

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$8.39	$10.52	$14.23	$8.72	$8.57	$10.76	$10.33
5 M	$10.39	$13.13	$16.37	$11.20	$10.95	$13.32	$13.02
10 M	$15.39	$19.63	$21.72	$17.40	$16.90	$19.72	$19.76

E

COMPANY: SSU / LAKE / EAST LAKE HARRIS ESTATES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 54,978	$ (305)	$ 54,674	$ 239	$ 54,913
2 LAND	1,500	0	1,500	0	1,500
3 NON-USED & USEFUL COMPONENTS	(232)	0	(232)	0	(232)
4 ACCUMULATED DEPRECIATION	(19,901)	(110)	(20,011)	(83)	(20,094)
5 CIAC	(3,629)	0	(3,629)	(350)	(3,979)
6 AMORTIZATION OF CIAC	1,126	0	1,126	39	1,165
7 ACQUISITION ADJUSTMENT-NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(221)	(221)
9 DEFERRED TAXES	1,243	0	1,243	(2,201)	(958)
10 WORKING CAPITAL ALLOWANCE	1,909	331	2,240	(232)	2,008
RATE BASE	$ 36,995	$ (83)	$ 36,912	$ (2,808)	$ 34,103

COMPANY: SSU / LAKE / EAST LAKE HARRIS ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	239	0
	$ 239	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(83)	0
	$ (83)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(350)	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ (350)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	39	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 39	$ 0

COMPANY: SSU / LAKE / EAST LAKE HARRIS ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (221)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (76)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	10	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,291)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(654)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(190)	0
	$ (2,201)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (232)	$ 0

COMPANY: SSU / LAKE / EAST LAKE HARRIS ESTATES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 19,759	$ 10,056	$ 29,815	$ (9,757)	$ 20,058	$ 6,943	$ 27,001
	OPERATING EXPENSES:						34.62%	
2	OPERATION AND MAINTENANCE	$ 15,273	$ 2,846	$ 17,919	$ (1,851)	$ 16,068	$	$ 16,068
3	DEPRECIATION	2,697	0	2,697	(5)	2,692		2,692
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,636	1,015	3,651	(450)	3,201	312	3,513
6	INCOME TAXES	(1,331)	2,408	1,077	(2,582)	(1,505)	2,495	991
7	TOTAL OPERATING EXPENSES	$ 19,475	$ 6,069	$ 25,544	$ (4,998)	$ 20,556	$ 2,808	$ 23,363
8	OPERATING INCOME	$ 284	$ 3,987	$ 4,271	$ (4,759)	$ (496)	$ 4,135	$ 3,637
9	RATE BASE	$ 36,995		$ 36,912		$ 34,103		$ 34,103
	RATE OF RETURN	0.77%		11.57%		-1.46%		10.67%

COMPANY: SSU / LAKE / EAST LAKE HARRIS ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (9,757)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (9,757)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (2)	$ 0
b) Remove certain organizational costs (S#19)	(3)	0
c) Reclassify vendor discounts above-the-line (S#20)	(10)	0
d) Remove charitable contributions (S#21)	(3)	0
e) Reduce provision for rate case expense	(199)	0
f) Reduce provision for professional studies	(18)	0
g) Remove provision for certain advertising costs	(8)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	0
i) Remove provision for Chamber of Commerce dues	(3)	0
j) Reduce provision for employee relocation costs	(20)	0
k) Reduce provision for bad debt expense	(68)	0
l) Remove test year expense for officer bonuses	(52)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(276)	0
n) Expected savings due to closing of certain service offices	(54)	0
o) Reduce provision for membership fees	(4)	0
p) Allocate certain legal expenditures over 5 years	(14)	0
q) Allocate certain merger expenditures over 5 years	(10)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(853)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(37)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(183)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(30)	0
	$ (1,851)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	6	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(11)	0
	$ (5)	$ 0

COMPANY: SSU / LAKE / EAST LAKE HARRIS ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (439)	$ 0
b) Used and useful adjustment to property taxes	(11)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (450)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,682)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 6,943	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 312	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,495	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: EAST LAKE HARRIS ESTATES
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$8.28	$5.00	$5.00	$8.15	$7.49
3/4"	$8.83	$10.67	$12.42	$7.50	$7.50	$12.23	$11.24
1"	$14.71	$17.79	$20.70	$12.50	$12.50	$20.38	$18.73
1-1/2"	$29.43	$35.59	$41.40	$25.00	$25.00	$40.75	$37.45
2"	$47.08	$56.94	$66.24	$40.00	$40.00	$65.20	$59.92
3"	$94.15	$113.86	$132.48	$80.00	$80.00	$130.40	$119.84
4"	$147.11	$177.91	$207.00	$125.00	$125.00	$203.75	$187.25
6"	$294.22	$355.82	$414.00	$250.00	$250.00	$407.50	$374.50
8"	---	---	$662.40	$400.00	$400.00	$652.00	$599.20
10"	---	---	$952.20	$575.00	$575.00	$937.25	$861.35
Gallonage Charge per 1,000	$1.48	$1.78	$2.52	$1.24	$1.19	$1.91	$2.18
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$15.84	$8.72	$8.57	$13.88	$14.03
5 M	$13.28	$16.01	$20.88	$11.20	$10.95	$17.70	$18.39
10 M	$20.68	$24.92	$33.48	$17.40	$16.90	$27.25	$29.29

COMPANY: SSU / SEMINOLE / FERN PARK
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 118,218	$ (180)	$ 118,038	$ 257	$ 118,295
2 LAND	1,805	0	1,805	0	1,805
3 NON-USED & USEFUL COMPONENTS	0	0	0	0	0
4 ACCUMULATED DEPRECIATION	(41,649)	(157)	(41,806)	(90)	(41,896)
5 CIAC	(17,889)	0	(17,889)	0	(17,889)
6 AMORTIZATION OF CIAC	7,466	0	7,466	0	7,466
7 ACQUISITION ADJUSTMENT-NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(238)	(238)
9 DEFERRED TAXES	230	0	230	(2,705)	(2,475)
10 WORKING CAPITAL ALLOWANCE	2,706	367	3,073	(255)	2,818
RATE BASE	$ 70,888	$ 30	$ 70,918	$ (3,031)	$ 67,887

COMPANY: SSU / SEMINOLE / FERN PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	257	0
	$ 257	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(90)	0
	$ (90)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / SEMINOLE / FERN PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (238)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (168)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	0	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(845)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,488)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(204)	0
	$ (2,705)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (255)	$ 0

COMPANY: SSU / SEMINOLE / FERN PARK
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 27,095	$ 15,096	$ 42,191	$ (13,935)	$ 28,256	$ 10,504	$ 38,760
	OPERATING EXPENSES:						37.17%	
2	OPERATION AND MAINTENANCE	$ 21,851	$ 2,934	$ 24,585	$ (2,041)	$ 22,544	$	$ 22,544
3	DEPRECIATION	4,545	0	4,545	6	4,551		4,551
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,415	1,432	2,847	(627)	2,220	473	2,692
6	INCOME TAXES	(2,027)	4,037	2,010	(4,052)	(2,042)	3,775	1,732
7	TOTAL OPERATING EXPENSES	$ 25,583	$ 8,403	$ 33,986	$ (6,714)	$ 27,272	$ 4,247	$ 31,519
8	OPERATING INCOME	$ 1,512	$ 6,693	$ 8,205	$ (7,221)	$ 984	$ 6,258	$ 7,241
9	RATE BASE	$ 70,868		$ 70,916		$ 67,887		$ 67,887
	RATE OF RETURN	2.13%		11.57%		1.45%		10.67%

COMPANY: SSU / SEMINOLE / FERN PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (13,935)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (13,935)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (2)	$ 0
b) Remove certain organizational costs (S#19)	(4)	0
c) Reclassify vendor discounts above-the-line (S#20)	(11)	0
d) Remove charitable contributions (S#21)	(3)	0
e) Reduce provision for rate case expense	(214)	0
f) Reduce provision for professional studies	(19)	0
g) Remove provision for certain advertising costs	(9)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	0
i) Remove provision for Chamber of Commerce dues	(4)	0
j) Reduce provision for employee relocation costs	(21)	0
k) Reduce provision for bad debt expense	(73)	0
l) Remove test year expense for officer bonuses	(56)	0
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(297)	0
n) Expected savings due to closing of certain service offices	(58)	0
o) Reduce provision for membership fees	(4)	0
p) Allocate certain legal expenditures over 5 years	(15)	0
q) Allocate certain merger expenditures over 5 years	(11)	0
r) Reduction to post-retirement benefits -- alternative plan and 18.2% correction for construction activities	(918)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(39)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(240)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(39)	0
	$ (2,041)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	6	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 6	$ 0

COMPANY: SSU / SEMINOLE / FERN PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (627)	$ 0
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (627)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (4,052)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 10,504	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 473	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,775	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FERN PARK
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$9.51	$5.00	$5.00	$7.46	$5.31
3/4"	$8.09	$9.93	$14.27	$7.50	$7.50	$11.22	$7.96
1"	$13.48	$16.56	$23.78	$12.50	$12.50	$18.70	$13.27
1-1/2"	$26.95	$33.11	$47.55	$25.00	$25.00	$37.40	$26.53
2"	$43.12	$52.98	$76.08	$40.00	$40.00	$59.84	$42.45
3"	$86.24	$105.95	$152.16	$80.00	$80.00	$119.68	$84.91
4"	$134.75	$165.55	$237.75	$125.00	$125.00	$187.00	$132.67
6"	$269.50	$331.10	$475.50	$250.00	$250.00	$374.00	$265.34
8"	---	---	$760.80	$400.00	$400.00	$598.40	$424.55
10"	---	---	$1,093.65	$575.00	$575.00	$860.20	$610.29
Gallonage Charge per 1,000	$1.00	$1.30	$1.36	$1.24	$1.19	$1.38	$1.71
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$8.39	$10.62	$13.59	$8.72	$8.57	$11.62	$10.45
5 M	$10.39	$13.13	$16.31	$11.20	$10.95	$14.38	$13.88
10 M	$15.39	$19.63	$23.11	$17.40	$16.90	$21.28	$22.45

COMPANY: SSU / LAKE / FERN TERRACE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 53,440	$ (342)	$ 53,099	$ 172	$ 53,271
2 LAND	1,426	0	1,426	0	1,426
3 NON-USED & USEFUL COMPONENTS	(482)	0	(482)	0	(482)
4 ACCUMULATED DEPRECIATION	(21,083)	(61)	(21,124)	(60)	(21,184)
5 CIAC	(9,578)	0	(9,578)	225	(9,353)
6 AMORTIZATION OF CIAC	2,497	0	2,497	(29)	2,468
7 ACQUISITION ADJUSTMENT-NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(159)	(159)
9 DEFERRED TAXES	686	0	686	(1,319)	(633)
10 WORKING CAPITAL ALLOWANCE	1,570	236	1,806	(145)	1,661
RATE BASE	$ 28,496	$ (167)	$ 28,330	$ (1,315)	$ 27,015

COMPANY: SSU / LAKE / FERN TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	172	0
	$ 172	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(60)	0
	$ (60)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	225	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 225	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(29)	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ (29)	$ 0

COMPANY: SSU / LAKE / FERN TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (159)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (87)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	26	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(469)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(653)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(136)	0
	$ (1,319)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (145)	$ 0

COMPANY: SSU / LAKE / FERN TERRACE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 25,662	$ (2,395)	$ 23,267	$ 2,733	$ 26,000	$ (4,477)	$ 21,523
	OPERATING EXPENSES:						-17.22%	
2	OPERATION AND MAINTENANCE	$ 12,558	$ 1,888	$ 14,446	$ (1,159)	$ 13,287	$	$ 13,287
3	DEPRECIATION	2,372	0	2,372	11	2,383		2,383
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,085	356	2,421	110	2,531	(201)	2,329
6	INCOME TAXES	2,492	(1,742)	750	1,502	2,251	(1,809)	643
7	TOTAL OPERATING EXPENSES	$ 19,487	$ 502	$ 19,989	$ 463	$ 20,452	$ (1,810)	$ 18,642
8	OPERATING INCOME	$ 6,175	$ (2,897)	$ 3,278	$ 2,270	$ 5,548	$ (2,667)	$ 2,881
9	RATE BASE	$ 28,496		$ 28,330		$ 27,015		$ 27,015
	RATE OF RETURN	21.67%		11.57%		20.54%		10.67%

COMPANY: SSU / LAKE / FERN TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ 2,733	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ 2,733	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(2)	0
c) Reclassify vendor discounts above-the-line (S#20)	(7)	0
d) Remove charitable contributions (S#21)	(2)	0
e) Reduce provision for rate case expense	(143)	0
f) Reduce provision for professional studies	(13)	0
g) Remove provision for certain advertising costs	(6)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	0
i) Remove provision for Chamber of Commerce dues	(2)	0
j) Reduce provision for employee relocation costs	(14)	0
k) Reduce provision for bad debt expense	(49)	0
l) Remove test year expense for officer bonuses	(37)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(199)	0
n) Expected savings due to closing of certain service offices	(39)	0
o) Reduce provision for membership fees	(3)	0
p) Allocate certain legal expenditures over 5 years	(10)	0
q) Allocate certain merger expenditures over 5 years	(7)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(614)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(26)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	42	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(24)	0
	$ (1,159)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	4	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	7	0
	$ 11	$ 0

COMPANY: SSU / LAKE / FERN TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ 123	$ 0
b) Used and useful adjustment to property taxes	(13)	0
c) Estimated property taxes related to land held for future use	0	0
	$ 110	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 1,502	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ (4,477)	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ (201)	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ (1,609)	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FERN TERRACE
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.86	$7.11	$8.95	$5.00	$5.00	$5.85	$4.45
3/4"	$8.83	$10.67	$13.43	$7.50	$7.50	$8.78	$6.68
1"	$14.71	$17.79	$22.38	$12.50	$12.50	$14.63	$11.13
1-1/2"	$29.43	$35.59	$44.75	$25.00	$25.00	$29.25	$22.25
2"	$47.08	$56.94	$71.60	$40.00	$40.00	$46.80	$35.60
3"	$94.15	$113.86	$143.20	$80.00	$80.00	$93.60	$71.20
4"	$147.11	$177.91	$223.75	$125.00	$125.00	$146.25	$111.26
6"	$294.22	$355.82	$447.50	$250.00	$250.00	$292.50	$222.52
8"	---	---	$716.00	$400.00	$400.00	$468.00	$356.02
10"	---	---	$1,029.25	$575.00	$575.00	$672.75	$511.79
Gallonage Charge per 1,000	$1.48	$1.78	$1.07	$1.24	$1.19	$1.48	$1.27
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$12.16	$8.72	$8.57	$10.29	$8.26
5 M	$13.28	$16.01	$14.30	$11.20	$10.95	$13.25	$10.80
10 M	$20.68	$24.92	$19.65	$17.40	$16.90	$20.65	$17.16

COMPANY: SSU / MARTIN / FISHERMAN'S HAVEN
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	62,575 $	(3,589)$	58,986 $	191 $	59,177
2 LAND		977	0	977	0	977
3 NON–USED & USEFUL COMPONENTS		(3,152)	0	(3,152)	0	(3,152)
4 ACCUMULATED DEPRECIATION		(23,548)	374	(23,173)	(67)	(23,240)
5 CIAC		(35,499)	0	(35,499)	100	(35,399)
6 AMORTIZATION OF CIAC		15,492	0	15,492	(11)	15,481
7 ACQUISITION ADJUSTMENT–NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(177)	(177)
9 DEFERRED TAXES		(507)	0	(507)	(938)	(1,446)
10 WORKING CAPITAL ALLOWANCE		2,122	259	2,381	(147)	2,234
RATE BASE	$	18,459 $	(2,956)$	15,504 $	(1,050)$	**14,454**

COMPANY: SSU / MARTIN / FISHERMAN'S HAVEN
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–B
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	129,639 $	(3,626)$	126,014 $	204 $	126,218
2 LAND		2,294	0	2,294	0	2,294
3 NON–USED & USEFUL COMPONENTS		(9,159)	0	(9,159)	0	(9,159)
4 ACCUMULATED DEPRECIATION		(44,436)	373	(44,063)	(71)	(44,134)
5 CIAC		(45,740)	0	(45,740)	0	(45,740)
6 AMORTIZATION OF CIAC		20,318	0	20,318	0	20,318
7 ACQUISITION ADJUSTMENT–NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(189)	(189)
9 DEFERRED TAXES		(1,497)	0	(1,497)	(2,029)	(3,526)
10 WORKING CAPITAL ALLOWANCE		3,771	313	4,084	(182)	3,902
RATE BASE	$	55,190 $	(2,940)$	52,251 $	(2,267)$	**49,984**

COMPANY: SSU / MARTIN / FISHERMAN'S HAVEN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	191	204
	$ 191	$ 204
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(67)	(71)
	$ (67)	$ (71)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 100	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 100	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ (11)	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ (11)	$ 0

COMPANY: SSU / MARTIN / FISHERMAN'S HAVEN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (177)	$ (189)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (99)	$ (232)
b) Adjustment to deferred tax credits due to used and useful measures	177	529
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	44	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(908)	(2,164)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(152)	(162)
	$ (938)	$ (2,029)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (147)	$ (182)

COMPANY: SSU / MARTIN / FISHERMAN'S HAVEN
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 13,718	$ 11,142	$ 24,860	$ (10,493)	$ 14,367	$ 8,911	$ 23,278
OPERATING EXPENSES:						62.03%	
2 OPERATION AND MAINTENANCE	$ 16,973	$ 2,072	$ 19,045	$ (1,177)	$ 17,868	$	17,868
3 DEPRECIATION	1,511	0	1,511	8	1,519		1,519
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	1,079	1,161	2,240	(512)	1,729	401	2,130
6 INCOME TAXES	(2,770)	3,041	271	(3,253)	(2,982)	3,202	220
7 TOTAL OPERATING EXPENSES	$ 16,793	$ 6,274	$ 23,067	$ (4,934)	$ 18,133	$ 3,603	$ 21,737
8 OPERATING INCOME	$ (3,075)	$ 4,868	$ 1,793	$ (5,559)	$ (3,766)	$ 5,308	$ 1,542
9 RATE BASE	$ 18,459		$ 15,504		$ 14,454		$ 14,454
RATE OF RETURN	-16.66%		11.57%		-26.06%		10.67%

COMPANY: SSU / MARTIN / FISHERMAN'S HAVEN
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 20,246	$ 28,189	$ 48,435	$ (27,415)	$ 21,020	$ 25,012	$ 46,032
OPERATING EXPENSES:						118.99%	
2 OPERATION AND MAINTENANCE	$ 30,164	$ 2,503	$ 32,667	$ (1,451)	$ 31,216	$	31,216
3 DEPRECIATION	4,122	0	4,122	5	4,127		4,127
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	2,063	2,354	4,417	(1,234)	3,183	1,126	4,309
6 INCOME TAXES	(7,660)	8,844	1,184	(9,124)	(7,939)	8,988	1,049
7 TOTAL OPERATING EXPENSES	$ 28,689	$ 13,701	$ 42,390	$ (11,804)	$ 30,587	$ 10,114	$ 40,701
8 OPERATING INCOME	$ (8,443)	$ 14,488	$ 6,045	$ (15,611)	$ (9,567)	$ 14,898	$ 5,331
9 RATE BASE	$ 55,190		$ 52,251		$ 49,984		$ 49,984
RATE OF RETURN	-15.30%		11.57%		-19.14%		10.67%

COMPANY: SSU / MARTIN / FISHERMAN'S HAVEN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (4,694)	$ (15,407)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(5,799)	(12,008)
	$ (10,493)	$ (27,415)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ (1)
b) Remove certain organizational costs (S#19)	(3)	(3)
c) Reclassify vendor discounts above-the-line (S#20)	(8)	(9)
d) Remove charitable contributions (S#21)	(2)	(2)
e) Reduce provision for rate case expense	(159)	(170)
f) Reduce provision for professional studies	(14)	(15)
g) Remove provision for certain advertising costs	(7)	(7)
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	(3)
i) Remove provision for Chamber of Commerce dues	(3)	(3)
j) Reduce provision for employee relocation costs	(16)	(17)
k) Reduce provision for bad debt expense	(54)	(58)
l) Remove test year expense for officer bonuses	(41)	(44)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(221)	(236)
n) Expected savings due to closing of certain service offices	(43)	(46)
o) Reduce provision for membership fees	(3)	(3)
p) Allocate certain legal expenditures over 5 years	(11)	(12)
q) Allocate certain merger expenditures over 5 years	(8)	(9)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(683)	(728)
s) Remove pay-as-you-go provision for post-retirement benefits	(29)	(31)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	166	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(34)	(54)
	$ (1,177)	$ (1,451)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 3	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	5	5
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 8	$ 5

COMPANY: SSU / MARTIN / FISHERMAN'S HAVEN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (472)	$ (1,234)
b) Used and useful adjustment to property taxes	(39)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (512)	$ (1,234)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,253)	$ (9,124)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 8,911	$ 25,012
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 401	$ 1,126
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,202	$ 8,988

DOCKET NO. 920199--WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FISHERMAN'S HAVEN
COUNTY: MARTIN
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$4.12	$5.35	$7.48	$5.00	$5.00	$6.34	$4.43
3/4"	$6.17	$8.02	$11.22	$7.50	$7.50	$9.51	$6.64
1"	$10.29	$13.37	$18.70	$12.50	$12.50	$15.85	$11.07
1-1/2"	$20.56	$26.72	$37.40	$25.00	$25.00	$31.70	$22.14
2"	$32.90	$42.76	$59.84	$40.00	$40.00	$50.72	$35.42
3"	$65.80	$85.51	$119.68	$80.00	$80.00	$101.44	$70.84
4"	$102.81	$133.61	$187.00	$125.00	$125.00	$158.50	$110.68
6"	$205.63	$267.23	$374.00	$250.00	$250.00	$317.00	$221.37
8"	---	---	$598.40	$400.00	$400.00	$507.20	$354.19
10"	---	---	$860.20	$575.00	$575.00	$729.10	$509.14
Gallonage Charge per 1,000	$0.76	$1.06	$1.35	$1.24	$1.19	$1.32	$1.66
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$6.40	$8.53	$11.53	$8.72	$8.57	$10.30	$9.42
5 M	$7.92	$10.66	$14.23	$11.20	$10.95	$12.94	$12.75
10 M	$11.72	$15.96	$20.98	$17.40	$16.90	$19.54	$21.07

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FISHERMAN'S HAVEN
COUNTY: MARTIN
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential - RS							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.57	$9.47	$14.47	$12.00	$12.01	$12.00	$12.00
3/4"	$5.57	$9.47	$21.71	$12.00	$12.01	$12.00	$12.00
1"	$5.57	$9.47	$36.18	$12.00	$12.01	$12.00	$12.00
1-1/2"	$5.57	$9.47	$72.35	$12.00	$12.01	$12.00	$12.00
2"	$5.57	$9.47	$115.76	$12.00	$12.01	$12.00	$12.00
3"	$5.57	$9.47	$231.52	$12.00	$12.01	$12.00	$12.00
4"	$5.57	$9.47	$361.75	$12.00	$12.01	$12.00	$12.00
6"	$5.57	$9.47	$723.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,157.60	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,664.05	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$1.47	$2.52	$3.06	$3.85	$3.41	$4.14	$3.85
Gallonage Cap *	7M	7M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate							
Meter Size:							
5/8"x3/4"	$14.20	$20.44	$45.07	$26.41	$24.78	$27.50	$26.41
3/4"	$14.20	$20.44	$52.31	$26.41	$24.78	$27.50	$26.41
1"	$14.20	$20.44	$66.78	$26.41	$24.78	$27.50	$26.41
1-1/2"	$14.20	$20.44	$102.95	$26.41	$24.78	$27.50	$26.41
2"	$14.20	$20.44	$146.36	$26.41	$24.78	$27.50	$26.41
3"	$14.20	$20.44	$262.12	$26.41	$24.78	$27.50	$26.41
4"	$14.20	$20.44	$392.35	$26.41	$24.78	$27.50	$26.41
6"	$14.20	$20.44	$754.10	$26.41	$24.78	$27.50	$26.41
8"	---	---	$1,186.20	$26.41	$24.78	$27.50	$26.41
10"	---	---	$1,694.65	$26.41	$24.78	$27.50	$26.41
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.57	$9.47	$14.47	$12.00	$12.01	$12.00	$12.00
3/4"	$8.35	$14.20	$21.71	$18.00	$18.02	$18.00	$18.00
1"	$13.91	$23.65	$36.18	$30.00	$30.03	$30.00	$30.00
1-1/2"	$27.82	$47.31	$72.35	$60.00	$60.05	$60.00	$60.00
2"	$44.51	$75.69	$115.76	$96.00	$96.08	$96.00	$96.00
3"	$89.01	$151.37	$231.52	$192.00	$192.16	$192.00	$192.00
4"	$139.08	$236.52	$361.75	$300.00	$300.25	$300.00	$300.00
6"	$278.16	$473.05	$723.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,157.60	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,664.05	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$1.47	$2.52	$3.06	$4.62	$4.09	$4.97	$4.62

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$9.98	$17.03	$23.65	$23.55	$22.24	$24.42	$23.55
5 M	$12.92	$22.07	$29.77	$31.25	$29.06	$32.70	$31.25
6 M (Maximum Bill) *	$14.39	$24.59	$32.83	$35.10	$32.47	$36.84	$35.10
10 M	$15.86	$27.10	$35.89	$35.10	$32.47	$36.84	$35.10

COMPANY: SSU / SEMINOLE / FLORIDA CENTRAL COMMERCE PARK
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 1,232,984	$ (5,960)	$ 1,227,024	$ 34	$ 1,227,058
2 LAND	130,126	0	130,126	0	130,126
3 NON-USED & USEFUL COMPONENTS	(460,792)	0	(460,792)	0	(460,792)
4 ACCUMULATED DEPRECIATION	(59,855)	427	(59,428)	(12)	(59,440)
5 CIAC	(514,141)	0	(514,141)	0	(514,141)
6 AMORTIZATION OF CIAC	26,125	0	26,125	0	26,125
7 ADVANCES FOR CONSTRUCTION	(354,358)	0	(354,358)	0	(354,358)
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(31)	(31)
9 DEFERRED TAXES	(3,742)	0	(3,742)	2,088	(1,654)
10 WORKING CAPITAL ALLOWANCE	11,010	231	11,241	(53)	11,188
RATE BASE	$ 7,357	$ (5,302)	$ 2,055	$ 2,026	$ 4,081

COMPANY: SSU / SEMINOLE / FLORIDA CENTRAL COMMERCE PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	0	34
	$ 0	$ 34
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	0	(12)
	$ 0	$ (12)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / SEMINOLE / FLORIDA CENTRAL COMMERCE PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ 0	$ (31)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ 0	$ (2,353)
b) Adjustment to deferred tax credits due to used and useful measures	0	17,520
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	0	2,148
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	0	(15,200)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	0	(27)
	$ 0	$ 2,088
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ 0	$ (53)

COMPANY: SSU / SEMINOLE / FLORIDA CENTRAL COMMERCE PARK
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 66,051	$ 42,129	$ 108,180	$ (38,661)	$ 69,519	$ 39,586	$ 109,105
	OPERATING EXPENSES:						56.94%	
2	OPERATION AND MAINTENANCE	$ 66,094	$ 1,648	$ 89,932	$ (428)	$ 89,504	$	$ 89,504
3	DEPRECIATION	8,978	0	8,978	2,441	11,419		11,419
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	9,263	6,120	15,383	(3,973)	11,410	1,781	13,191
6	INCOME TAXES	(19,321)	12,970	(6,351)	(13,319)	(19,670)	14,228	(5,444)
7	TOTAL OPERATING EXPENSES	$ 67,004	$ 20,936	$ 107,942	$ (15,280)	$ 92,663	$ 16,007	$ 108,670
8	OPERATING INCOME	$ (20,953)	$ 21,191	$ 238	$ (23,381)	$ (23,143)	$ 23,579	$ 435
9	RATE BASE	$ 7,357		$ 2,055		$ 4,061		$ 4,061
	RATE OF RETURN	-284.79%		11.57%		-567.10%		10.67%

COMPANY: SSU / SEMINOLE / FLORIDA CENTRAL COMMERCE PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ 0	$ (38,661)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ 0	$ (38,661)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ 0	$ 0
b) Remove certain organizational costs (S#19)	0	0
c) Reclassify vendor discounts above-the-line (S#20)	0	(1)
d) Remove charitable contributions (S#21)	0	0
e) Reduce provision for rate case expense	0	(28)
f) Reduce provision for professional studies	0	(2)
g) Remove provision for certain advertising costs	0	(1)
h) Remove travel cost to attend PSC Internal Affairs meeting	0	(1)
i) Remove provision for Chamber of Commerce dues	0	0
j) Reduce provision for employee relocation costs	0	(3)
k) Reduce provision for bad debt expense	0	(9)
l) Remove test year expense for officer bonuses	0	(7)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	0	(39)
n) Expected savings due to closing of certain service offices	0	(8)
o) Reduce provision for membership fees	0	0
p) Allocate certain legal expenditures over 5 years	0	(2)
q) Allocate certain merger expenditures over 5 years	0	(1)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	0	(120)
s) Remove pay-as-you-go provision for post-retirement benefits	0	(5)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	0	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	0	(201)
	$ 0	$ (428)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	0	1
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	2,440
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 0	$ 2,441

COMPANY: SSU / SEMINOLE / FLORIDA CENTRAL COMMERCE PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ 0	$ (1,740)
b) Used and useful adjustment to property taxes	0	(2,234)
c) Estimated property taxes related to land held for future use	0	0
	$ 0	$ (3,973)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 0	$ (13,319)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 0	$ 39,586
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 0	$ 1,781
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 0	$ 14,226

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FLORIDA CENTRAL COMMERCE PARK
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
			Monthly Rates				
General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$8.64	$12.53	$44.48	$12.00	$12.01	$12.00	$12.00
3/4"	$12.96	$18.80	$66.72	$18.00	$18.02	$18.00	$18.00
1"	$21.59	$31.33	$111.20	$30.00	$30.03	$30.00	$30.00
1-1/2"	$43.18	$62.66	$222.40	$60.00	$60.05	$60.00	$60.00
2"	$69.09	$100.27	$355.84	$96.00	$96.08	$96.00	$96.00
3"	$138.17	$200.53	$711.68	$192.00	$192.16	$192.00	$192.00
4"	$215.89	$313.33	$1,112.00	$300.00	$300.25	$300.00	$300.00
6"	$431.77	$626.66	$2,224.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$3,558.40	$960.00	$960.80	$960.00	$960.00
10"	---	---	$5,115.20	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$4.25	$5.51	$3.42	$6.60	$4.09	$6.47	$6.65
General Service - Spray Irrigation							
Charge Per Sprinkler Head:	$0.06	$0.09	---	$0.06	$0.06	$0.06	$0.06
Gallonage Charge per 1,000	---	---	$0.25	---	---	---	---

COMPANY: SSU / OSCEOLA / FOUNTAINS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 128,483	$ 75	$ 128,558	$ 11	$ 128,569
2 LAND	47	0	47	0	47
3 NON-USED & USEFUL COMPONENTS	(2,838)	0	(2,838)	(5,451)	(8,289)
4 ACCUMULATED DEPRECIATION	(2,722)	(12)	(2,734)	(4)	(2,738)
5 CIAC	(45,078)	0	(45,078)	0	(45,078)
6 AMORTIZATION OF CIAC	546	0	546	0	546
7 ACQUISITION ADJUSTMENT--NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(10)	(10)
9 DEFERRED TAXES	201,435	0	201,435	(200,529)	906
10 WORKING CAPITAL ALLOWANCE	904	27	931	(12)	920
RATE BASE	$ 280,778	$ 90	$ 280,868	$ (205,995)	$ 74,873

COMPANY: SSU / OSCEOLA / FOUNTAINS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	11	0
	$ 11	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(5,451)	0
	$ (5,451)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(4)	0
	$ (4)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / OSCEOLA / FOUNTAINS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (10)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (275)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	380	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(199,097)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,528)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(9)	0
	$ (200,529)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (12)	$ 0

COMPANY: SSU / OSCEOLA / FOUNTAINS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 0	$ 57,007	$ 57,007	$ (52,406)	$ 4,601	$ 18,519	$ 23,120
							402.49%	
	OPERATING EXPENSES:							
2	OPERATION AND MAINTENANCE	$ 7,234	$ 213	$ 7,447	$ (90)	$ 7,358	$	$ 7,358
3	DEPRECIATION	3,717	0	3,717	(338)	3,379		3,379
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,437	2,883	4,320	(2,453)	1,867	833	2,700
6	INCOME TAXES	(11,258)	20,285	9,027	(13,984)	(4,957)	6,655	1,698
7	TOTAL OPERATING EXPENSES	$ 1,130	$ 23,381	$ 24,511	$ (16,865)	$ 7,645	$ 7,488	$ 15,134
8	OPERATING INCOME	$ (1,130)	$ 33,626	$ 32,496	$ (35,541)	$ (3,044)	$ 11,030	$ 7,986
9	RATE BASE	$ 280,778		$ 280,868		$ 74,873		$ 74,873
	RATE OF RETURN	-0.40%		11.57%		-4.07%		10.67%

COMPANY: SSU / OSCEOLA / FOUNTAINS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (52,406)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (52,406)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ 0	$ 0
b) Remove certain organizational costs (S#19)	0	0
c) Reclassify vendor discounts above-the-line (S#20)	0	0
d) Remove charitable contributions (S#21)	0	0
e) Reduce provision for rate case expense	(9)	0
f) Reduce provision for professional studies	(1)	0
g) Remove provision for certain advertising costs	0	0
h) Remove travel cost to attend PSC Internal Affairs meeting	0	0
i) Remove provision for Chamber of Commerce dues	0	0
j) Reduce provision for employee relocation costs	(1)	0
k) Reduce provision for bad debt expense	(3)	0
l) Remove test year expense for officer bonuses	(2)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(13)	0
n) Expected savings due to closing of certain service offices	(3)	0
o) Reduce provision for membership fees	0	0
p) Allocate certain legal expenditures over 5 years	(1)	0
q) Allocate certain merger expenditures over 5 years	0	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(40)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(2)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	0	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(15)	0
	$ (90)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	0	0
f) Adjustment to correspond with used and useful corrections	(338)	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ (338)	$ 0

COMPANY: SSU / OSCEOLA / FOUNTAINS ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3-C DOCKET NO. 920199-WS PAGE 2 OF 2	
EXPLANATION	**WATER**	**WASTEWATER**
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (2,358)	$ 0
b) Used and useful adjustment to property taxes	(95)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (2,453)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (13,984)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 18,519	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 833	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 6,655	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FOUNTAINS
COUNTY: OSCEOLA
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.67	$6.90	$25.06	$5.00	$5.00	$9.97	$40.70
3/4"	$8.51	$10.36	$37.59	$7.50	$7.50	$14.96	$61.05
1"	$14.18	$17.26	$62.65	$12.50	$12.50	$24.93	$101.76
1-1/2"	$28.36	$34.52	$125.30	$25.00	$25.00	$49.85	$203.51
2"	$45.36	$55.22	$200.48	$40.00	$40.00	$79.76	$325.62
3"	$90.74	$110.45	$400.96	$80.00	$80.00	$159.52	$651.24
4"	$141.77	$172.57	$626.50	$125.00	$125.00	$249.25	$1,017.56
6"	$283.53	$345.13	$1,253.00	$250.00	$250.00	$498.50	$2,035.11
8"	---	---	$2,004.80	$400.00	$400.00	$797.60	$3,256.18
10"	---	---	$2,881.90	$575.00	$575.00	$1,146.55	$4,680.76
Gallonage Charge per 1,000	$2.33	$2.63	$2.69	$1.24	$1.19	$2.00	$10.81

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$12.68	$14.79	$33.13	$8.72	$8.57	$15.97	$73.14
5 M	$17.32	$20.06	$36.51	$11.20	$10.95	$19.97	$94.76
10 M	$26.97	$33.21	$51.96	$17.40	$16.90	$29.97	$148.82

COMPANY: SSU / MARTIN / FOX RUN
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	312,445 $	(4,463)$	307,982 $	129 $	308,111
2 LAND		3,503	0	3,503	0	3,503
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(42,927)	596	(42,331)	(45)	(42,376)
5 CIAC		(110,770)	0	(110,770)	0	(110,770)
6 AMORTIZATION OF CIAC		23,178	0	23,178	0	23,178
7 ACQUISITION ADJUSTMENT-NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(119)	(119)
9 DEFERRED TAXES		(694)	0	(694)	(5,437)	(6,131)
10 WORKING CAPITAL ALLOWANCE		4,074	193	4,267	(112)	4,155
RATE BASE	$	188,809 $	(3,674)$	185,135 $	(5,584)$	**179,551**

COMPANY: SSU / MARTIN / FOX RUN
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	COMMISSION ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	306,681 $	(3,908)$	302,773 $	126 $	302,899
2 LAND		3,802	0	3,802	0	3,802
3 NON-USED & USEFUL COMPONENTS		(49,141)	0	(49,141)	0	(49,141)
4 ACCUMULATED DEPRECIATION		(56,414)	308	(56,106)	(44)	(56,150)
5 CIAC		(192,071)	0	(192,071)	0	(192,071)
6 AMORTIZATION OF CIAC		43,480	0	43,480	0	43,480
7 ACQUISITION ADJUSTMENT-NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(116)	(116)
9 DEFERRED TAXES		1,063	0	1,063	(40)	1,023
10 WORKING CAPITAL ALLOWANCE		3,696	189	3,885	(114)	3,771
RATE BASE	$	61,095 $	(3,411)$	57,684 $	(188)$	**57,496**

COMPANY: SSU / MARTIN / FOX RUN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	129	126
	$ 129	$ 126
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(45)	(44)
	$ (45)	$ (44)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / MARTIN / FOX RUN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (119)	$ (116)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (519)	$ (510)
b) Adjustment to deferred tax credits due to used and useful measures	0	2,098
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(568)	873
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(4,248)	(2,401)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(102)	(100)
	$ (5,437)	$ (40)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (112)	$ (114)

COMPANY: SSU / MARTIN / FOX RUN
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 14,633	$ 63,393	$ 77,996	$ (62,043)	$ 15,953	$ 58,078	$ 74,030
	OPERATING EXPENSES:						364.07%	
2	OPERATION AND MAINTENANCE	$ 32,590	$ 1,546	$ 34,136	$ (896)	$ 33,239	$	$ 33,239
3	DEPRECIATION	10,076	0	10,079	3	10,081		10,081
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,009	4,322	7,331	(2,792)	4,540	2,614	7,153
6	INCOME TAXES	(16,667)	21,715	5,028	(21,493)	(16,464)	20,871	4,407
7	TOTAL OPERATING EXPENSES	$ 28,991	$ 27,583	$ 56,574	$ (25,179)	$ 31,396	$ 23,485	$ 54,880
8	OPERATING INCOME	$ (14,359)	$ 35,780	$ 21,421	$ (36,864)	$ (15,443)	$ 34,593	$ 19,151
9	RATE BASE	$ 188,809		$ 185,135		$ 179,551		$ 179,551
	RATE OF RETURN	-7.61%		11.57%		-8.60%		10.67%

COMPANY: SSU / MARTIN / FOX RUN
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 10,348	$ 36,485	$ 46,833	$ (36,054)	$ 10,779	$ 36,547	$ 47,327
	OPERATING EXPENSES:						339.05%	
2	OPERATION AND MAINTENANCE	$ 29,570	$ 1,514	$ 31,084	$ (915)	$ 30,169	$	$ 30,169
3	DEPRECIATION	3,947	0	3,947	3	3,950		3,950
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,628	2,883	6,511	(1,712)	4,799	1,645	6,443
6	INCOME TAXES	(12,285)	12,901	616	(13,118)	(12,502)	13,134	632
7	TOTAL OPERATING EXPENSES	$ 24,860	$ 17,298	$ 42,158	$ (15,742)	$ 26,416	$ 14,778	$ 41,194
8	OPERATING INCOME	$ (14,512)	$ 21,187	$ 6,675	$ (22,312)	$ (15,636)	$ 21,769	$ 6,132
9	RATE BASE	$ 61,095		$ 57,684		$ 57,496		$ 57,496
	RATE OF RETURN	-23.75%		11.57%		-27.20%		10.67%

COMPANY: SSU / MARTIN / FOX RUN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (56,119)	$ (31,893)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(5,924)	(6,161)
	$ (62,043)	$ (38,054)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ (1)
b) Remove certain organizational costs (S#19)	(2)	(2)
c) Reclassify vendor discounts above-the-line (S#20)	(5)	(5)
d) Remove charitable contributions (S#21)	(1)	(1)
e) Reduce provision for rate case expense	(107)	(105)
f) Reduce provision for professional studies	(9)	(9)
g) Remove provision for certain advertising costs	(4)	(4)
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	(2)
i) Remove provision for Chamber of Commerce dues	(2)	(2)
j) Reduce provision for employee relocation costs	(11)	(10)
k) Reduce provision for bad debt expense	(36)	(36)
l) Remove test year expense for officer bonuses	(28)	(27)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(149)	(145)
n) Expected savings due to closing of certain service offices	(29)	(28)
o) Reduce provision for membership fees	(2)	(2)
p) Allocate certain legal expenditures over 5 years	(8)	(7)
q) Allocate certain merger expenditures over 5 years	(6)	(5)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(459)	(449)
s) Remove pay-as-you-go provision for post-retirement benefits	(20)	(19)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	55	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(72)	(56)
	$ (898)	$ (915)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	3	3
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 3	$ 3

COMPANY: SSU / MARTIN / FOX RUN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (2,792)	$ (1,712)
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (2,792)	$ (1,712)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (21,493)	$ (13,118)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 58,078	$ 36,547
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 2,614	$ 1,645
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 20,871	$ 13,134

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FOX RUN
COUNTY: MARTIN
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$4.45	$5.68	$27.25	$5.00	$5.00	$9.97	$21.16
3/4"	---	---	$40.88	$7.50	$7.50	$14.96	$31.74
1"	---	---	$68.13	$12.50	$12.50	$24.93	$52.90
1-1/2"	---	---	$136.25	$25.00	$25.00	$49.85	$105.80
2"	---	---	$218.00	$40.00	$40.00	$79.76	$169.28
3"	---	---	$436.00	$80.00	$80.00	$159.52	$338.56
4"	---	---	$681.25	$125.00	$125.00	$249.25	$529.00
6"	---	---	$1,362.50	$250.00	$250.00	$498.50	$1,057.99
8"	---	---	$2,180.00	$400.00	$400.00	$797.60	$1,692.79
10"	---	---	$3,133.75	$575.00	$575.00	$1,146.55	$2,433.39
Gallonage Charge per 1,000							
0 - 1,000 gallons	---	---	---	---	---	---	---
Over 1,000 gallons	$1.14	$1.44	---	---	---	---	---
All Gallonage	---	---	$2.47	$1.24	$1.19	$2.00	$5.12

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$6.73	$8.56	$34.66	$8.72	$8.57	$15.97	$36.51
5 M	$9.01	$11.45	$39.60	$11.20	$10.95	$19.97	$46.75
10 M	$14.71	$18.65	$51.95	$17.40	$16.90	$29.97	$72.33

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FOX RUN
COUNTY: MARTIN
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$9.99	$20.42	$23.32	$12.00	$12.01	$12.00	$12.00
3/4"	$9.99	$20.42	$34.98	$12.00	$12.01	$12.00	$12.00
1"	$9.99	$20.42	$58.30	$12.00	$12.01	$12.00	$12.00
1-1/2"	$9.99	$20.42	$116.60	$12.00	$12.01	$12.00	$12.00
2"	$9.99	$20.42	$186.56	$12.00	$12.01	$12.00	$12.00
3"	$9.99	$20.42	$373.12	$12.00	$12.01	$12.00	$12.00
4"	$9.99	$20.42	$583.00	$12.00	$12.01	$12.00	$12.00
6"	$9.99	$20.42	$1,166.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,865.60	$12.00	$12.01	$12.00	$12.00
10"	---	---	$2,681.80	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	---	---	$3.26	$5.50	$3.41	$5.79	$6.25
Gallonage Cap *	N/A	N/A	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$9.99	$20.42	$23.32	$12.00	$12.01	$12.00	$12.00
3/4"	$9.99	$20.42	$34.98	$18.00	$18.02	$18.00	$18.00
1"	$9.99	$20.42	$58.30	$30.00	$30.03	$30.00	$30.00
1-1/2"	$9.99	$20.42	$116.60	$60.00	$60.05	$60.00	$60.00
2"	$9.99	$20.42	$186.56	$96.00	$96.08	$96.00	$96.00
3"	$9.99	$20.42	$373.12	$192.00	$192.16	$192.00	$192.00
4"	$9.99	$20.42	$583.00	$300.00	$300.25	$300.00	$300.00
6"	$9.99	$20.42	$1,166.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,865.60	$960.00	$960.80	$960.00	$960.00
10"	---	---	$2,681.80	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	---	---	$3.26	$6.60	$4.09	$6.95	$7.50
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$9.99	$20.42	$33.10	$28.50	$22.24	$29.37	$30.75
5 M	$9.99	$20.42	$39.62	$39.50	$29.06	$40.95	$43.25
6 M (Maximum Bill) *	$9.99	$20.42	$42.88	$45.00	$32.47	$46.74	$49.50
10 M	$9.99	$20.42	$55.92	$45.00	$32.47	$46.74	$49.50

COMPANY: SSU / LAKE / FRIENDLY CENTER
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	13,967 $	9 $	13,976 $	28 $	14,004
2 LAND		239	0	239	0	239
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(4,720)	(10)	(4,731)	(10)	(4,741)
5 CIAC		(2,368)	0	(2,368)	(475)	(2,843)
6 AMORTIZATION OF CIAC		861	0	861	62	923
7 ACQUISITION ADJUSTMENT–NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(26)	(26)
9 DEFERRED TAXES		(145)	0	(145)	(56)	(201)
10 WORKING CAPITAL ALLOWANCE		603	45	648	(103)	545
RATE BASE	$	8,437 $	43 $	8,480 $	(580)$	7,900

COMPANY: SSU / LAKE / FRIENDLY CENTER
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	28	0
	$ 28	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(10)	0
	$ (10)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(475)	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ (475)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	62	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 62	$ 0

COMPANY: SSU / LAKE / FRIENDLY CENTER
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (26)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (24)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	0	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	172	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(182)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(22)	0
	$ (56)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (103)	$ 0

COMPANY: SSU / LAKE / FRIENDLY CENTER
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 3,537	$ 4,150	$ 7,687	$ (4,150)	$ 3,547	$ 3,084	$ 6,631
	OPERATING EXPENSES:						86.65%	
2	OPERATION AND MAINTENANCE	$ 4,820	$ 364	$ 5,184	$ (827)	$ 4,357	$	$ 4,357
3	DEPRECIATION	598	0	598	(14)	584		584
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	349	356	705	(187)	518	139	657
6	INCOME TAXES	(1,064)	1,293	229	(1,146)	(917)	1,108	191
7	TOTAL OPERATING EXPENSES	$ 4,703	$ 2,013	$ 6,716	$ (2,174)	$ 4,542	$ 1,247	$ 5,789
8	OPERATING INCOME	$ (1,166)	$ 2,147	$ 981	$ (1,976)	$ (994)	$ 1,837	$ 843
9	RATE BASE	$ 8,437	$ 8,480		$ 7,900		$	7,900
	RATE OF RETURN	-13.82%		11.57%		-12.58%		10.67%

COMPANY: SSU / LAKE / FRIENDLY CENTER
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (4,150)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (4,150)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ 0	$ 0
b) Remove certain organizational costs (S#19)	0	0
c) Reclassify vendor discounts above-the-line (S#20)	(1)	0
d) Remove charitable contributions (S#21)	0	0
e) Reduce provision for rate case expense	(23)	0
f) Reduce provision for professional studies	(2)	0
g) Remove provision for certain advertising costs	(1)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	0	0
i) Remove provision for Chamber of Commerce dues	0	0
j) Reduce provision for employee relocation costs	(2)	0
k) Reduce provision for bad debt expense	(8)	0
l) Remove test year expense for officer bonuses	(6)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(32)	0
n) Expected savings due to closing of certain service offices	(6)	0
o) Reduce provision for membership fees	0	0
p) Allocate certain legal expenditures over 5 years	(2)	0
q) Allocate certain merger expenditures over 5 years	(1)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(100)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(4)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(631)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(8)	0
	$ (827)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	1	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(15)	0
	$ (14)	$ 0

COMPANY: SSU / LAKE / FRIENDLY CENTER
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (187)	$ 0
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (187)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,146)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 3,084	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 139	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,108	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: FRIENDLY CENTER
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$17.15	$5.00	$5.00	$9.97	$9.48
3/4"	$8.83	$10.67	$25.73	$7.50	$7.50	$14.96	$14.22
1"	$14.71	$17.79	$42.88	$12.50	$12.50	$24.93	$23.70
1-1/2"	$29.43	$35.59	$85.75	$25.00	$25.00	$49.85	$47.40
2"	$47.08	$56.94	$137.20	$40.00	$40.00	$79.76	$75.84
3"	$94.15	$113.86	$274.40	$80.00	$80.00	$159.52	$151.68
4"	$147.11	$177.91	$428.75	$125.00	$125.00	$249.25	$237.00
6"	$294.22	$355.82	$857.50	$250.00	$250.00	$496.50	$474.00
8"	---	---	$1,372.00	$400.00	$400.00	$797.60	$758.40
10"	---	---	$1,972.25	$575.00	$575.00	$1,146.55	$1,090.20
Gallonage Charge per 1,000	$1.48	$1.78	$2.59	$1.24	$1.19	$2.00	$2.90
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$24.92	$8.72	$8.57	$15.97	$18.18
5 M	$13.28	$16.01	$30.10	$11.20	$10.95	$19.97	$23.98
10 M	$20.68	$24.92	$43.05	$17.40	$16.90	$29.97	$38.48

COMPANY: SSU / CITRUS / GOLDEN TERRACE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	61,439 $	(196)$	61,243 $	147 $	61,390
2 LAND		580	0	580	0	580
3 NON–USED & USEFUL COMPONENTS		(455)	0	(455)	0	(455)
4 ACCUMULATED DEPRECIATION		(27,618)	(304)	(27,922)	(51)	(27,973)
5 CIAC		(7,175)	0	(7,175)	(1,270)	(8,445)
6 AMORTIZATION OF CIAC		1,453	0	1,453	246	1,699
7 ACQUISITION ADJUSTMENT–NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(136)	(136)
9 DEFERRED TAXES		(262)	0	(262)	(705)	(968)
10 WORKING CAPITAL ALLOWANCE		1,948	219	2,167	(191)	1,977
RATE BASE	$	29,910 $	(281)$	29,628 $	(1,960)$	27,668

COMPANY: SSU / CITRUS / GOLDEN TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	147	0
	$ 147	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(51)	0
	$ (51)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(1,270)	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ (1,270)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	246	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 246	$ 0

COMPANY: SSU / CITRUS / GOLDEN TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (136)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (59)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	17	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	0	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(547)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(116)	0
	$ (705)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (191)	$ 0

COMPANY: SSU / CITRUS / GOLDEN TERRACE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 930199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 15,544	$ 11,569	$ 27,113	$ (9,464)	$ 17,649	$ 7,172	$ 24,822
	OPERATING EXPENSES:						40.64%	
2	OPERATION AND MAINTENANCE	$ 15,088	$ 1,750	$ 17,338	$ (1,525)	$ 15,812	$	$ 15,812
3	DEPRECIATION	2,839	0	2,839	(35)	2,804		2,804
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,455	1,182	2,637	(436)	2,201	329	2,534
6	INCOME TAXES	(2,385)	3,256	871	(2,719)	(1,848)	2,578	730
7	TOTAL OPERATING EXPENSES	$ 17,497	$ 6,188	$ 23,685	$ (4,715)	$ 18,970	$ 2,900	$ 21,871
8	OPERATING INCOME	$ (1,953)	$ 5,381	$ 3,428	$ (4,749)	$ (1,321)	$ 4,272	$ 2,951
9	RATE BASE	$ 29,910		$ 29,628		$ 27,698		$ 27,698
	RATE OF RETURN	-6.53%		11.57%		-4.77%		10.67%

COMPANY: SSU / CITRUS / GOLDEN TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (3,738)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(5,726)	0
	$ (9,464)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(2)	0
c) Reclassify vendor discounts above-the-line (S#20)	(6)	0
d) Remove charitable contributions (S#21)	(2)	0
e) Reduce provision for rate case expense	(122)	0
f) Reduce provision for professional studies	(11)	0
g) Remove provision for certain advertising costs	(5)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	0
i) Remove provision for Chamber of Commerce dues	(2)	0
j) Reduce provision for employee relocation costs	(12)	0
k) Reduce provision for bad debt expense	(42)	0
l) Remove test year expense for officer bonuses	(32)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(170)	0
n) Expected savings due to closing of certain service offices	(33)	0
o) Reduce provision for membership fees	(2)	0
p) Allocate certain legal expenditures over 5 years	(9)	0
q) Allocate certain merger expenditures over 5 years	(6)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(524)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(23)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(486)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(33)	0
	$ (1,525)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	4	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(39)	0
	$ (35)	$ 0

COMPANY: SSU / CITRUS / GOLDEN TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (426)	$ 0
b) Used and useful adjustment to property taxes	(10)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (436)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,718)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 7,172	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 323	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,578	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: GOLDEN TERRACE
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$8.97	$10.20	$10.49	$5.00	$5.00	$9.97	$8.49
3/4"	$8.97	$10.20	$15.74	$7.50	$7.50	$14.96	$12.74
1"	$8.97	$10.20	$26.23	$12.50	$12.50	$24.93	$21.23
1-1/2"	$8.97	$10.20	$52.45	$25.00	$25.00	$49.85	$42.45
2"	$8.97	$10.20	$83.92	$40.00	$40.00	$79.76	$67.92
3"	$8.97	$10.20	$167.84	$80.00	$80.00	$159.52	$135.84
4"	$8.97	$10.20	$262.25	$125.00	$125.00	$249.25	$212.25
6"	$8.97	$10.20	$524.50	$250.00	$250.00	$498.50	$424.50
8"	---	---	$839.20	$400.00	$400.00	$797.60	$679.20
10"	---	---	$1,206.35	$575.00	$575.00	$1,146.55	$976.35
Gallonage Charge per 1,000							
0 - 2,000 gallons	---	---	---	---	---	---	---
Over 2,000 gallons	$2.53	$2.63	---	---	---	---	---
All Gallonage	---	---	$2.96	$1.24	$1.19	$2.00	$2.86

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$11.50	$13.03	$19.07	$8.72	$8.57	$15.97	$17.13
5 M	$16.56	$18.69	$24.79	$11.20	$10.95	$19.97	$22.69
10 M	$29.21	$32.85	$39.09	$17.40	$16.90	$29.97	$37.29

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 25,026	$ (2,156)	$ 22,870	$ 11	$ 22,881
2 LAND	1,063	0	1,063	0	1,063
3 NON-USED & USEFUL COMPONENTS	(2,660)	0	(2,660)	0	(2,660)
4 ACCUMULATED DEPRECIATION	(8,049)	578	(7,471)	(4)	(7,475)
5 CIAC	(20,552)	0	(20,552)	0	(20,552)
6 AMORTIZATION OF CIAC	7,338	0	7,338	0	7,338
7 ACQUISITION ADJUSTMENT-NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(10)	(10)
9 DEFERRED TAXES	249	0	249	(417)	(168)
10 WORKING CAPITAL ALLOWANCE	1,186	49	1,235	(72)	1,163
RATE BASE	$ 3,602	$ (1,529)	$ 2,073	$ (492)	$ 1,580

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	11	0
	$ 11	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(4)	0
	$ (4)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (10)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (36)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	123	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(224)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(271)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(9)	0
	$ (417)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (72)	$ 0

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 1,100	$ 10,088	$ 11,189	$ (10,041)	$ 1,148	$ 9,269	$ 10,417
							807.71%	
	OPERATING EXPENSES:							
2	OPERATION AND MAINTENANCE	$ 9,488	$ 393	$ 9,881	$ (579)	$ 9,303	$	9,303
3	DEPRECIATION	(272)	0	(272)	0	(272)		(272)
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	540	827	1,367	(531)	836	417	1,253
6	INCOME TAXES	(3,396)	3,370	(26)	(3,339)	(3,366)	3,331	(35)
7	TOTAL OPERATING EXPENSES	$ 6,359	$ 4,590	$ 10,949	$ (4,449)	$ 6,500	$ 3,748	$ 10,248
8	OPERATING INCOME	$ (5,258)	$ 5,498	$ 240	$ (5,592)	$ (5,352)	$ 5,521	$ 169
9	RATE BASE	$ 3,602		$ 2,073		$ 1,580		$ 1,580
	RATE OF RETURN	-145.99%		11.57%		-338.68%		10.67%

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (9,743)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(298)	0
	$ (10,041)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ 0	$ 0
b) Remove certain organizational costs (S#19)	0	0
c) Reclassify vendor discounts above-the-line (S#20)	0	0
d) Remove charitable contributions (S#21)	0	0
e) Reduce provision for rate case expense	(9)	0
f) Reduce provision for professional studies	(1)	0
g) Remove provision for certain advertising costs	0	0
h) Remove travel cost to attend PSC Internal Affairs meeting	0	0
i) Remove provision for Chamber of Commerce dues	0	0
j) Reduce provision for employee relocation costs	(1)	0
k) Reduce provision for bad debt expense	(3)	0
l) Remove test year expense for officer bonuses	(2)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(13)	0
n) Expected savings due to closing of certain service offices	(3)	0
o) Reduce provision for membership fees	0	0
p) Allocate certain legal expenditures over 5 years	(1)	0
q) Allocate certain merger expenditures over 5 years	0	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(40)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(2)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(486)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(18)	0
	$ (579)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	0	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 0	$ 0

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (452)	$ 0
b) Used and useful adjustment to property taxes	(79)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (531)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,339)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 9,269	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 417	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,331	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: GOSPEL ISLAND ESTATES
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.00	$6.23	$19.96	$5.00	$5.00	$9.97	$38.96
3/4"	$5.00	$6.23	$29.94	$7.50	$7.50	$14.96	$58.47
1"	$5.00	$6.23	$49.90	$12.50	$12.50	$24.93	$97.45
1-1/2"	$5.00	$6.23	$99.80	$25.00	$25.00	$49.85	$194.90
2"	$5.00	$6.23	$159.68	$40.00	$40.00	$79.76	$311.84
3"	$5.00	$6.23	$319.36	$80.00	$80.00	$159.52	$623.68
4"	$5.00	$6.23	$499.00	$125.00	$125.00	$249.25	$974.50
6"	$5.00	$6.23	$998.00	$250.00	$250.00	$498.50	$1,949.00
8"	---	---	$1,596.80	$400.00	$400.00	$797.60	$3,118.40
10"	---	---	$2,295.40	$575.00	$575.00	$1,146.55	$4,482.70
Gallonage Charge per 1,000	$1.00	$1.30	$3.20	$1.24	$1.19	$2.00	$11.46
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$6.00	$10.13	$29.56	$8.72	$8.57	$15.97	$73.36
5 M	$10.00	$12.74	$35.96	$11.20	$10.95	$19.97	$96.28
10 M	$15.00	$19.24	$51.96	$17.40	$16.90	$29.97	$153.58

COMPANY: SSU / LAKE / GRAND TERRACE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	98,577 $	(3,496)$	95,081 $	92 $	95,173
2 LAND		5,858	0	5,858	0	5,858
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(7,244)	64	(7,181)	(32)	(7,213)
5 CIAC		(57,491)	0	(57,491)	41,800	(15,691)
6 AMORTIZATION OF CIAC		2,555	0	2,555	(1,672)	883
7 ACQUISITION ADJUSTMENT–NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(65)	(65)
9 DEFERRED TAXES		50,364	0	50,364	(49,814)	550
10 WORKING CAPITAL ALLOWANCE		869	126	995	(65)	929
RATE BASE	$	93,496 $	(3,306)$	90,192 $	(9,776)$	80,416

COMPANY: SSU / LAKE / GRAND TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	92	0
	$ 92	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(32)	0
	$ (32)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 41,800	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 41,800	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ (1,672)	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ (1,672)	$ 0

COMPANY: SSU / LAKE / GRAND TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (85)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (165)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	0	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(48,699)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(877)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(73)	0
	$ (49,814)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (65)	$ 0

COMPANY: SSU / LAKE / GRAND TERRACE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 14,024	$ 10,235	$ 24,259	$ (11,385)	$ 12,874	$ 9,188	$ 22,063
							71.37%	
	OPERATING EXPENSES:							
2	OPERATION AND MAINTENANCE	$ 6,950	$ 1,007	$ 7,957	$ (521)	$ 7,435	$	$ 7,435
3	DEPRECIATION	1,524	0	1,524	838	2,362		2,362
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	696	757	1,453	(512)	1,140	413	1,554
6	INCOME TAXES	(569)	3,260	2,691	(3,858)	(1,168)	3,302	2,134
7	TOTAL OPERATING EXPENSES	$ 8,600	$ 5,024	$ 13,624	$ (4,054)	$ 9,770	$ 3,715	$ 13,486
8	OPERATING INCOME	$ 5,224	$ 5,211	$ 10,435	$ (7,331)	$ 3,104	$ 5,473	$ 8,577
9	RATE BASE	$ 93,498		$ 90,192		$ 80,416		$ 80,416
	RATE OF RETURN	5.59%		11.57%		3.86%		10.67%

COMPANY: SSU / LAKE / GRAND TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (11,437)	$ 0
b) Adjustment to annualize revenues	52	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (11,385)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(1)	0
c) Reclassify vendor discounts above-the-line (S#20)	(4)	0
d) Remove charitable contributions (S#21)	(1)	0
e) Reduce provision for rate case expense	(77)	0
f) Reduce provision for professional studies	(7)	0
g) Remove provision for certain advertising costs	(3)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	0
i) Remove provision for Chamber of Commerce dues	(1)	0
j) Reduce provision for employee relocation costs	(8)	0
k) Reduce provision for bad debt expense	(26)	0
l) Remove test year expense for officer bonuses	(20)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(107)	0
n) Expected savings due to closing of certain service offices	(21)	0
o) Reduce provision for membership fees	(1)	0
p) Allocate certain legal expenditures over 5 years	(5)	0
q) Allocate certain merger expenditures over 5 years	(4)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(329)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(14)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	125	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(15)	0
	$ (521)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 836	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	2	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 838	$ 0

COMPANY: SSU / LAKE / GRAND TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (512)	$ 0
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (512)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,858)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 9,188	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 413	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,302	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: GRAND TERRACE
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$8.62	$9.85	$15.46	$5.00	$5.00	$9.97	$8.42
3/4"	---	---	$23.19	$7.50	$7.50	$14.96	$12.63
1"	---	---	$38.65	$12.50	$12.50	$24.93	$21.06
1-1/2"	---	---	$77.30	$25.00	$25.00	$49.85	$42.11
2"	---	---	$123.68	$40.00	$40.00	$79.76	$67.38
3"	---	---	$247.36	$80.00	$80.00	$159.52	$134.76
4"	---	---	$386.50	$125.00	$125.00	$249.25	$210.56
6"	---	---	$773.00	$250.00	$250.00	$498.50	$421.12
8"	---	---	$1,236.80	$400.00	$400.00	$797.60	$673.79
10"	---	---	$1,777.90	$575.00	$575.00	$1,146.55	$968.57
Gallonage Charge per 1,000	$1.18	$1.48	$2.54	$1.24	$1.19	$2.00	$3.22

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$12.16	$14.29	$23.08	$8.72	$8.57	$15.97	$18.07
5 M	$14.52	$17.26	$28.16	$11.20	$10.95	$19.97	$24.50
10 M	$20.42	$24.66	$40.86	$17.40	$16.90	$29.97	$40.59

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Part 2 of 2

COMPANY: SSU / SEMINOLE / HARMONY HOMES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	COMMISSION ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	65,763 $	(23)$	65,740 $	89 $	65,829
2 LAND		1,100	0	1,100	0	1,100
3 NON–USED & USEFUL COMPONENTS		(200)	0	(200)	0	(200)
4 ACCUMULATED DEPRECIATION		(22,842)	(54)	(22,896)	(31)	(22,927)
5 CIAC		(900)	0	(900)	0	(900)
6 AMORTIZATION OF CIAC		536	0	536	0	536
7 ACQUISITION ADJUSTMENT–NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(83)	(83)
9 DEFERRED TAXES		(563)	0	(563)	(984)	(1,547)
10 WORKING CAPITAL ALLOWANCE		1,500	142	1,642	(154)	1,488
RATE BASE	$	44,395 $	65 $	44,460 $	(1,164)$	43,296

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01232
part 2 of 2

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COMPANY: SSU / SEMINOLE / HARMONY HOMES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	89	0
	$ 89	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(31)	0
	$ (31)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / SEMINOLE / HARMONY HOMES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (83)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (89)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	9	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	0	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(833)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(71)	0
	$ (984)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (154)	$ 0

COMPANY: SSU / SEMINOLE / HARMONY HOMES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	COMMISSION ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 13,291	$ 10,629	$ 23,920	$ (10,627)	$ 13,293	$ 8,623	$ 21,916
	OPERATING EXPENSES:						64.87%	
2	OPERATION AND MAINTENANCE	$ 12,004	$ 1,133	$ 13,137	$ (1,233)	$ 11,904	$	$ 11,904
3	DEPRECIATION	2,701	0	2,701	2	2,703		2,703
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	740	694	1,434	(470)	1,158	386	1,544
6	INCOME TAXES	(1,932)	3,236	1,304	(3,256)	(1,952)	3,099	1,147
7	TOTAL OPERATING EXPENSES	$ 13,514	$ 5,263	$ 18,777	$ (4,955)	$ 13,811	$ 3,487	$ 17,298
8	OPERATING INCOME	$ (223)	$ 5,366	$ 5,143	$ (5,682)	$ (518)	$ 5,136	$ 4,618
9	RATE BASE	$ 44,395	$ 44,460		$ 43,296		$	$ 43,296
	RATE OF RETURN	–0.50%	11.57%		–1.20%			10.67%

COMPANY: SSU / SEMINOLE / HARMONY HOMES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (10,627)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (10,627)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(1)	0
c) Reclassify vendor discounts above-the-line (S#20)	(4)	0
d) Remove charitable contributions (S#21)	(1)	0
e) Reduce provision for rate case expense	(74)	0
f) Reduce provision for professional studies	(7)	0
g) Remove provision for certain advertising costs	(3)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	0
i) Remove provision for Chamber of Commerce dues	(1)	0
j) Reduce provision for employee relocation costs	(7)	0
k) Reduce provision for bad debt expense	(25)	0
l) Remove test year expense for officer bonuses	(19)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(103)	0
n) Expected savings due to closing of certain service offices	(20)	0
o) Reduce provision for membership fees	(1)	0
p) Allocate certain legal expenditures over 5 years	(5)	0
q) Allocate certain merger expenditures over 5 years	(4)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(319)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(14)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(74)	0
u) Adjustment to amortize water testing charges (S#22)	(528)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(21)	0
	$ (1,233)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	2	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 2	$ 0

COMPANY: SSU / SEMINOLE / HARMONY HOMES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (478)	$ 0
b) Used and useful adjustment to property taxes	(1)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (479)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,256)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 8,623	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 388	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,099	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: HARMONY HOMES
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$15.20	$5.00	$5.00	$9.05	$8.71
3/4"	$8.09	$9.93	$22.80	$7.50	$7.50	$13.58	$13.07
1"	$13.48	$16.56	$38.00	$12.50	$12.50	$22.63	$21.79
1-1/2"	$26.95	$33.11	$76.00	$25.00	$25.00	$45.25	$43.57
2"	$43.12	$52.98	$121.60	$40.00	$40.00	$72.40	$69.72
3"	$86.24	$105.95	$243.20	$80.00	$80.00	$144.80	$139.43
4"	$134.75	$165.55	$380.00	$125.00	$125.00	$226.25	$217.86
6"	$269.50	$331.10	$760.00	$250.00	$250.00	$452.50	$435.73
8"	---	---	$1,216.00	$400.00	$400.00	$724.00	$697.16
10"	---	---	$1,748.00	$575.00	$575.00	$1,040.75	$1,002.17
Gallonage Charge per 1,000	$1.00	$1.30	$1.44	$1.24	$1.19	$1.72	$1.75
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$8.39	$10.52	$19.52	$8.72	$8.57	$14.21	$13.98
5 M	$10.39	$13.13	$22.40	$11.20	$10.95	$17.65	$17.49
10 M	$15.39	$19.63	$29.60	$17.40	$16.90	$26.25	$26.26

COMPANY: SSU / PUTNAM / HERMITS COVE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 199,742	$ (2,909)	$ 196,833	$ 249	$ 197,082
2 LAND	1,586	0	1,586	0	1,586
3 NON-USED & USEFUL COMPONENTS	(3,271)	0	(3,271)	(33,974)	(37,245)
4 ACCUMULATED DEPRECIATION	(37,735)	1,446	(36,289)	(87)	(36,376)
5 CIAC	(7,580)	0	(7,580)	(475)	(8,055)
6 AMORTIZATION OF CIAC	2,028	0	2,028	57	2,085
7 ACQUISITION ADJUSTMENTS -NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(230)	(230)
9 DEFERRED TAXES	(1,524)	0	(1,524)	(1,893)	(3,417)
10 WORKING CAPITAL ALLOWANCE	2,212	346	2,558	(231)	2,328
RATE BASE	$ 155,459	$ (1,117)	$ 154,342	$ (36,584)	**117,758**

COMPANY: SSU / PUTNAM / HERMITS COVE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	249	
	$ 249	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(33,974)	
	$ (33,974)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(87)	
	$ (87)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(475)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (475)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	57	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 57	$ 0

COMPANY: SSU / PUTNAM / HERMITS COVE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (230)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(311)	
b) Adjustment to deferred tax credits due to used and useful measures	1,496	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(86)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(2,795)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(197)	
	$ (1,893)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (231)	$ 0

COMPANY: SSU / PUTNAM / HERMITS COVE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 27,357	$ 28,135	$ 55,492	$ (27,487)	$ 28,005	$ 16,693	$ 44,699
	OPERATING EXPENSES:						59.61%	
2	OPERATION AND MAINTENANCE	$ 17,697	$ 2,771	$ 20,468	$ (1,847)	$ 18,621	$	$ 18,621
3	DEPRECIATION	7,764	0	7,764	(1,221)	6,543		6,543
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,874	2,003	4,877	(1,614)	3,263	751	4,014
6	INCOME TAXES	(4,290)	8,815	4,525	(7,563)	(3,038)	5,999	2,961
7	TOTAL OPERATING EXPENSES	$ 24,045	$ 13,589	$ 37,634	$ (12,246)	$ 25,389	$ 6,750	$ 32,139
8	OPERATING INCOME	$ 3,312	$ 14,546	$ 17,858	$ (15,241)	$ 2,617	$ 9,943	$ 12,560
9	RATE BASE	$ 155,459		$ 154,342		$ 117,758		$ 117,758
	RATE OF RETURN	2.13%		11.57%		2.22%		10.67%

1915-11

COMPANY: SSU / PUTNAM / HERMITS COVE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(27,487)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (27,487)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	
b) Remove certain organizational costs (S#19)	(3)	
c) Reclassify vendor discounts above-the-line (S#20)	(11)	
d) Remove charitable contributions (S#21)	(3)	
e) Reduce provision for rate case expense	(207)	
f) Reduce provision for professional studies	(18)	
g) Remove provision for certain advertising costs	(9)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	
i) Remove provision for Chamber of Commerce dues	(4)	
j) Reduce provision for employee relocation costs	(21)	
k) Reduce provision for bad debt expense	(91)	
l) Remove test year expense for officer bonuses	(54)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(287)	
n) Expected savings due to closing of certain service offices	(56)	
o) Reduce provision for membership fees	(4)	
p) Allocate certain legal expenditures over 5 years	(15)	
q) Allocate certain merger expenditures over 5 years	(11)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(888)	
s) Remove pay-as-you-go provision for post-retirement benefits	(38)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(83)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(38)	
	$ (1,847)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	6	
f) Adjustment to correspond with used and useful corrections	(1,212)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(15)	
	$ (1,221)	$ 0

COMPANY: SSU / PUTNAM / HERMITS COVE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,237)	
b) Used and useful adjustment to property taxes	(377)	
c) Estimated property taxes related to land held for future use	0	
	$ (1,614)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (7,563)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 16,693	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 751	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 5,999	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Daltona Utilities, Inc.
SYSTEM: HERMITS COVE
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$14.71	$5.00	$5.00	$9.97	$9.59
3/4"	$8.38	$10.23	$22.07	$7.50	$7.50	$14.96	$14.39
1"	$13.97	$17.05	$36.78	$12.50	$12.50	$24.93	$23.98
1-1/2"	$27.94	$34.10	$73.55	$25.00	$25.00	$49.85	$47.95
2"	$44.69	$54.54	$117.68	$40.00	$40.00	$79.76	$76.72
3"	$89.38	$109.09	$235.36	$80.00	$80.00	$159.52	$153.44
4"	$139.66	$170.46	$367.75	$125.00	$125.00	$249.25	$239.75
6"	$279.30	$340.90	$735.50	$250.00	$250.00	$498.50	$479.50
8"	---	---	$1,176.80	$400.00	$400.00	$797.60	$767.20
10"	---	---	$1,691.65	$575.00	$575.00	$1,146.55	$1,102.65
Gallonage Charge per 1,000	$2.53	$2.83	$3.73	$1.24	$1.19	$2.00	$3.67

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$13.18	$15.31	$25.90	$8.72	$8.57	$15.97	$21.20
5 M	$16.24	$20.97	$33.36	$11.20	$10.95	$19.97	$28.94
10 M	$30.69	$35.13	$52.01	$17.40	$16.90	$29.97	$48.29

COMPANY: SSU / LAKE / HOBBY HILLS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 62,150	$ (241)	$ 61,909	$ 143	$ 62,052
2 LAND	1,106	0	1,106	0	1,106
3 NON-USED & USEFUL COMPONENTS	(11,943)	0	(11,943)	2,488	(9,455)
4 ACCUMULATED DEPRECIATION	(19,535)	(52)	(19,586)	(50)	(19,636)
5 CIAC	(2,622)	0	(2,622)	0	(2,622)
6 AMORTIZATION OF CIAC	892	0	892	0	892
7 ACQUISITION ADJUSTMENTS -NET	0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(132)	(132)
9 DEFERRED TAXES	(595)	0	(595)	(702)	(1,297)
10 WORKING CAPITAL ALLOWANCE	1,727	208	1,935	(190)	1,745
RATE BASE	$ 31,180	$ (85)	$ 31,096	$ 1,557	$ 32,653

COMPANY: SSU / LAKE / HOBBY HILLS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	143	
	$ 143	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	2,488	
	$ 2,488	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(50)	
	$ (50)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-16

COMPANY: SSU / LAKE / HOBBY HILLS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (132)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(102)	
b) Adjustment to deferred tax credits due to used and useful measures	466	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(953)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(113)	
	$ (702)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (190)	$ 0

COMPANY: SSU / LAKE / HOBBY HILLS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 15,718	$ 8,712	$ 24,430	$ (7,930)	$ 16,500	$ 6,171	$ 22,672
							37.40%	
	OPERATING EXPENSES:							
2	OPERATION AND MAINTENANCE	$ 13,820	$ 1,666	$ 15,486	$ (1,523)	$ 13,963	$	$ 13,963
3	DEPRECIATION	2,094	0	2,094	154	2,248		2,248
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,511	938	2,449	(531)	1,917	278	2,195
6	INCOME TAXES	(1,497)	2,300	803	(2,239)	(1,435)	2,218	783
7	TOTAL OPERATING EXPENSES	$ 15,928	$ 4,904	$ 20,832	$ (4,138)	$ 16,694	$ 2,495	$ 19,189
8	OPERATING INCOME	$ (209)	$ 3,808	$ 3,599	$ (3,792)	$ (193)	$ 3,676	$ 3,483
9	RATE BASE	$ 31,180		$ 31,096		$ 32,653		$ 32,653
	RATE OF RETURN	-0.67%		11.57%		-0.59%		10.67%

COMPANY: SSU / LAKE / HOBBY HILLS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(7,930)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (7,930)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(2)	
c) Reclassify vendor discounts above-the-line (S#20)	(6)	
d) Remove charitable contributions (S#21)	(2)	
e) Reduce provision for rate case expense	(119)	
f) Reduce provision for professional studies	(11)	
g) Remove provision for certain advertising costs	(5)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	
i) Remove provision for Chamber of Commerce dues	(2)	
j) Reduce provision for employee relocation costs	(12)	
k) Reduce provision for bad debt expense	(70)	
l) Remove test year expense for officer bonuses	(31)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(165)	
n) Expected savings due to closing of certain service offices	(32)	
o) Reduce provision for membership fees	(2)	
p) Allocate certain legal expenditures over 5 years	(8)	
q) Allocate certain merger expenditures over 5 years	(6)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(509)	
s) Remove pay-as-you-go provision for post-retirement benefits	(22)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(488)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(28)	
	$ (1,523)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	4	
f) Adjustment to correspond with used and useful corrections	150	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 154	$ 0

COMPANY: SSU / LAKE / HOBBY HILLS ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3–C DOCKET NO. 920199–WS PAGE 2 OF 2	
EXPLANATION	**WATER**	**WASTEWATER**
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(357)	
b) Used and useful adjustment to property taxes	(175)	
c) Estimated property taxes related to land held for future use		
	$ (531)	$ 0
(6) INCOME TAXES		
Adjustment to show Income taxes consistent with adjusted test year income and interest charges	$ (2,238)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 6,171	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 278	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,218	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: HOBBY HILLS
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential & General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$10.42	$5.00	$5.00	$8.79	$5.62
3/4"	$8.83	$10.67	$15.63	$7.50	$7.50	$13.19	$8.44
1"	$14.71	$17.79	$26.05	$12.50	$12.50	$21.98	$14.06
1-1/2"	$29.43	$35.59	$52.10	$25.00	$25.00	$43.95	$28.12
2"	$47.06	$56.94	$83.36	$40.00	$40.00	$70.32	$44.99
3"	$94.15	$113.86	$166.72	$80.00	$80.00	$140.64	$89.98
4"	$147.11	$177.91	$260.50	$125.00	$125.00	$219.75	$140.60
6"	$294.22	$355.82	$521.00	$250.00	$250.00	$439.50	$281.20
8"	---	---	$833.60	$400.00	$400.00	$703.20	$449.92
10"	---	---	$1,198.30	$575.00	$575.00	$1,010.85	$646.77
Gallonage Charge per 1,000	$1.48	$1.78	$1.99	$1.24	$1.19	$1.95	$2.66
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$16.39	$8.72	$8.57	$14.64	$13.61
6 M	$13.28	$16.01	$20.37	$11.20	$10.95	$18.54	$18.93
10 M	$20.88	$24.92	$30.32	$17.40	$16.90	$28.29	$32.24

COMPANY: SSU / LAKE / HOLIDAY HAVEN
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	59,253 $	(1,988)$	57,264 $	158 $	57,422
2 LAND		739	0	739	0	739
3 NON-USED & USEFUL COMPONENTS		(293)	0	(293)	0	(293)
4 ACCUMULATED DEPRECIATION		(20,008)	105	(19,903)	(55)	(19,958)
5 CIAC		(32,689)	0	(32,689)	0	(32,689)
6 AMORTIZATION OF CIAC		11,871	0	11,871	0	11,871
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(146)	(146)
9 DEFERRED TAXES		1,041	0	1,041	(2,066)	(1,025)
10 WORKING CAPITAL ALLOWANCE		2,695	230	2,925	(138)	2,787
RATE BASE	$	22,609 $	(1,653)$	20,956 $	(2,247)$	**18,709**

COMPANY: SSU / LAKE / HOLIDAY HAVEN
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	122,296 $	(3,202)$	119,094 $	134 $	119,228
2 LAND		3,920	0	3,920	0	3,920
3 NON-USED & USEFUL COMPONENTS		(12,710)	0	(12,710)	0	(12,710)
4 ACCUMULATED DEPRECIATION		(46,595)	295	(46,300)	(47)	(46,347)
5 CIAC		(68,300)	0	(68,300)	0	(68,300)
6 AMORTIZATION OF CIAC		28,169	0	28,169	0	28,169
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(124)	(124)
9 DEFERRED TAXES		(1,345)	0	(1,345)	(1,480)	(2,825)
10 WORKING CAPITAL ALLOWANCE		3,447	223	3,670	(123)	3,547
RATE BASE	$	28,882 $	(2,684)$	26,198 $	(1,640)$	**24,558**

COMPANY: SSU / LAKE / HOLIDAY HAVEN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	158	134
	$ 158	$ 134
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(55)	(47)
	$ (55)	$ (47)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / LAKE / HOLIDAY HAVEN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(146)	$ (124)
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)	$	(82)	$ (201)
b) Adjustment to deferred tax credits due to used and useful measures		13	697
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		(1,174)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(698)	(1,870)
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(125)	(106)
	$	(2,066)	$ (1,480)
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(138)	$ (123)

COMPANY: SSU / LAKE / HOLIDAY HAVEN
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 21,874	$ 8,666	$ 30,340	$ (7,321)	$ 23,019	$ 5,596	$ 28,615
OPERATING EXPENSES:						24.31%	
2 OPERATION AND MAINTENANCE	$ 21,564	$ 1,842	$ 23,406	$ (1,109)	$ 22,297	$	$ 22,297
3 DEPRECIATION	1,543	0	1,543	4	1,547		1,547
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	1,505	957	2,462	(329)	2,132	252	2,384
6 INCOME TAXES	(1,739)	2,244	505	(2,124)	(1,619)	2,011	392
7 TOTAL OPERATING EXPENSES	$ 22,872	$ 5,043	$ 27,915	$ (3,558)	$ 24,357	$ 2,263	$ 26,620
8 OPERATING INCOME	$ (1,198)	$ 3,623	$ 2,425	$ (3,763)	$ (1,339)	$ 3,333	$ 1,995
9 RATE BASE	$ 22,609		$ 20,956		$ 18,709		$ 18,709
RATE OF RETURN	-5.30%		11.57%		-7.15%		10.67%

COMPANY: SSU / LAKE / HOLIDAY HAVEN
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 14,638	$ 25,058	$ 39,696	$ (25,042)	$ 14,654	$ 23,512	$ 38,167
OPERATING EXPENSES						160.44%	
2 OPERATION AND MAINTENANCE	$ 27,560	$ 1,780	$ 29,360	$ (982)	$ 28,377	$	$ 28,377
3 DEPRECIATION	1,857	0	1,857	3	1,860		1,860
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	2,700	2,384	5,084	(1,127)	3,957	1,058	5,015
6 INCOME TAXES	(7,557)	7,921	364	(8,519)	(8,154)	8,450	295
7 TOTAL OPERATING EXPENSES	$ 24,560	$ 12,085	$ 36,665	$ (10,625)	$ 26,040	$ 9,508	$ 35,547
8 OPERATING INCOME	$ (9,941)	$ 12,973	$ 3,032	$ (14,417)	$ (11,385)	$ 14,005	$ 2,619
9 RATE BASE	$ 26,882		$ 26,198		$ 24,558		$ 24,558
RATE OF RETURN	-34.42%		11.57%		-46.36%		10.67%

COMPANY: SSU / LAKE / HOLIDAY HAVEN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(7,321)	(25,042)
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (7,321)	$ (25,042)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	(1)
b) Remove certain organizational costs (S#19)	(2)	(2)
c) Reclassify vendor discounts above-the-line (S#20)	(7)	(6)
d) Remove charitable contributions (S#21)	(2)	(2)
e) Reduce provision for rate case expense	(131)	(112)
f) Reduce provision for professional studies	(12)	(10)
g) Remove provision for certain advertising costs	(5)	(5)
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	(2)
i) Remove provision for Chamber of Commerce dues	(2)	(2)
j) Reduce provision for employee relocation costs	(13)	(11)
k) Reduce provision for bad debt expense	(45)	(38)
l) Remove test year expense for officer bonuses	(34)	(29)
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(182)	(155)
n) Expected savings due to closing of certain service offices	(35)	(30)
o) Reduce provision for membership fees	(2)	(2)
p) Allocate certain legal expenditures over 5 years	(9)	(8)
q) Allocate certain merger expenditures over 5 years	(7)	(6)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(564)	(479)
s) Remove pay-as-you-go provision for post-retirement benefits	(24)	(21)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)		
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(29)	(61)
	$ (1,109)	$ (982)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	4	3
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 4	$ 3

1915-26

COMPANY: SSU / LAKE / HOLIDAY HAVEN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(329)	(1,127)
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (329)	$ (1,127)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,124)	$ (8,519)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 5,596	$ 23,512
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 252	$ 1,058
(9) INCOME TAXES		
income taxes related to adjusted revenues	$ 2,011	$ 8,450

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: HOLIDAY HAVEN
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$11.14	$12.37	$8.02	$5.00	$5.00	$9.97	$9.69
3/4"	$11.14	$12.37	$12.03	$7.50	$7.50	$14.96	$14.54
1"	$11.14	$12.37	$20.05	$12.50	$12.50	$24.93	$24.23
1-1/2"	$11.14	$12.37	$40.10	$25.00	$25.00	$49.85	$48.45
2"	$11.14	$12.37	$64.16	$40.00	$40.00	$79.76	$77.52
3"	$11.14	$12.37	$128.32	$80.00	$80.00	$159.52	$155.04
4"	$11.14	$12.37	$200.50	$125.00	$125.00	$249.25	$242.25
6"	$11.14	$12.37	$401.00	$250.00	$250.00	$498.50	$484.50
8"	---	---	$641.60	$400.00	$400.00	$797.60	$775.20
10"	---	---	$922.30	$575.00	$575.00	$1,146.55	$1,114.35
Gallonage Charge per 1,000							
0 - 5,000 gallons	$1.52	$1.82	---	---	---	---	---
Over 5,000 gallons	$3.20	$3.50	---	---	---	---	---
All Gallonage	---	---	$4.40	$1.24	$1.19	$2.00	$3.55

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$15.70	$17.83	$21.22	$8.72	$8.57	$15.97	$20.34
5 M	$18.74	$21.48	$30.02	$11.20	$10.95	$19.97	$27.44
10 M	$34.74	$38.98	$52.02	$17.40	$16.90	$29.97	$45.19

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: HOLIDAY HAVEN
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$12.14	$19.03	$15.31	$12.00	$12.01	$12.00	$12.00
3/4"	$12.14	$19.03	$22.97	$12.00	$12.01	$12.00	$12.00
1"	$12.14	$19.03	$38.28	$12.00	$12.01	$12.00	$12.00
1-1/2"	$12.14	$19.03	$76.55	$12.00	$12.01	$12.00	$12.00
2"	$12.14	$19.03	$122.48	$12.00	$12.01	$12.00	$12.00
3"	$12.14	$19.03	$244.96	$12.00	$12.01	$12.00	$12.00
4"	$12.14	$19.03	$382.75	$12.00	$12.01	$12.00	$12.00
6"	$12.14	$19.03	$765.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,224.80	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,760.65	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	---	---	$4.97	$5.50	$3.41	$5.79	$7.48
Gallonage Cap *	N/A	N/A	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$12.14	$16.14	$15.31	$12.00	$12.01	$12.00	$12.00
3/4"	---	---	$22.97	$18.00	$18.02	$18.00	$18.00
1"	$16.71	$26.70	$38.28	$30.00	$30.03	$30.00	$30.00
1-1/2"	$33.43	$53.42	$76.55	$60.00	$60.05	$60.00	$60.00
2"	$53.50	$85.48	$122.48	$96.00	$96.08	$96.00	$96.00
3"	$107.02	$170.97	$244.96	$192.00	$192.16	$192.00	$192.00
4"	$167.21	$267.14	$382.75	$300.00	$300.25	$300.00	$300.00
6"	$334.39	$534.24	$765.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,224.80	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,760.65	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$1.13	$2.18	$4.97	$6.60	$4.09	$6.95	$8.98
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$12.14	$19.03	$30.22	$28.50	$22.24	$29.37	$34.44
5 M	$12.14	$19.03	$40.16	$39.50	$29.06	$40.95	$49.40
6 M (Maximum Bill) *	$12.14	$19.03	$45.13	$45.00	$32.47	$46.74	$56.88
10 M	$12.14	$19.03	$65.01	$45.00	$32.47	$46.74	$56.88

1915-29

COMPANY: SSU / ORANGE / HOLIDAY HEIGHTS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	73,100 $	(11,915)$	61,185 $	74 $	61,259
2 LAND		4,186	0	4,186	0	4,186
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(24,755)	999	(23,756)	(26)	(23,782)
5 CIAC		(15,600)	0	(15,600)	0	(15,600)
6 AMORTIZATION OF CIAC		7,824	0	7,824	0	7,824
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(69)	(69)
9 DEFERRED TAXES		(680)	0	(680)	(1,190)	(1,870)
10 WORKING CAPITAL ALLOWANCE		1,172	110	1,282	(38)	1,244
RATE BASE	$	45,247 $	(10,806)$	34,441 $	(1,249)$	**33,192**

COMPANY: SSU / ORANGE / HOLIDAY HEIGHTS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	74	
	$ 74	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(26)	
	$ (26)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / ORANGE / HOLIDAY HEIGHTS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(69)	$ 0
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(176)	$
b) Adjustment to deferred tax credits due to used and useful measures		0	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986			
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(955)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(59)	
	$	(1,190)	$ 0
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(38)	$ 0

COMPANY: SSU / ORANGE / HOLIDAY HEIGHTS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 12,628	$ 6,571	$ 19,199	$ (5,153)	$ 13,046	$ 5,241	$ 18,287
	OPERATING EXPENSES:						40.17%	
2	OPERATION AND MAINTENANCE	$ 9,376	$ 882	$ 10,258	$ (308)	$ 9,950	$	$ 9,950
3	DEPRECIATION	2,206	0	2,206	2	2,208		2,208
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,090	741	1,831	(277)	1,554	236	1,790
6	INCOME TAXES	(1,179)	2,096	919	(2,004)	(1,085)	1,883	798
7	TOTAL OPERATING EXPENSES	$ 11,494	$ 3,721	$ 15,215	$ (2,587)	$ 12,628	$ 2,119	$ 14,747
8	OPERATING INCOME	$ 1,134	$ 2,850	$ 3,984	$ (3,566)	$ 419	$ 3,121	$ 3,540
9	RATE BASE	$ 45,247		$ 34,441		$ 33,192		$ 33,192
	RATE OF RETURN	2.51%		11.57%		1.26%		10.67%

COMPANY: SSU / ORANGE / HOLIDAY HEIGHTS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(6,153)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (6,153)	$
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(3)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(62)	
f) Reduce provision for professional studies	(5)	
g) Remove provision for certain advertising costs	(3)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	
i) Remove provision for Chamber of Commerce dues	(1)	
j) Reduce provision for employee relocation costs	(6)	
k) Reduce provision for bad debt expense	(21)	
l) Remove test year expense for officer bonuses	(16)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(86)	
n) Expected savings due to closing of certain service offices	(17)	
o) Reduce provision for membership fees	(1)	
p) Allocate certain legal expenditures over 5 years	(4)	
q) Allocate certain merger expenditures over 5 years	(3)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(264)	
s) Remove pay-as-you-go provision for post-retirement benefits	(11)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	221	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(22)	
	$ (308)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 2	$ 0

COMPANY: SSU / ORANGE / HOLIDAY HEIGHTS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(277)	
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (277)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,004)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 5,241	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 236	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,883	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: HOLIDAY HEIGHTS
COUNTY: ORANGE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.89	$9.12	$17.13	$5.00	$5.00	$9.87	$9.12
3/4"	---	---	$25.70	$7.50	$7.50	$14.81	$13.68
1"	---	---	$42.83	$12.50	$12.50	$24.66	$22.80
1-1/2"	---	---	$85.65	$25.00	$25.00	$49.35	$45.61
2"	---	---	$137.04	$40.00	$40.00	$78.96	$72.97
3"	---	---	$274.08	$80.00	$80.00	$157.92	$145.95
4"	---	---	$428.25	$125.00	$125.00	$246.75	$228.04
6"	---	---	$856.50	$250.00	$250.00	$493.50	$456.09
8"	---	---	$1,370.40	$400.00	$400.00	$789.60	$729.74
10"	---	---	$1,969.95	$575.00	$575.00	$1,135.05	$1,049.00
Gallonage Charge per 1,000	$1.29	$1.59	$1.41	$1.24	$1.19	$1.95	$2.03

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$11.76	$13.89	$21.36	$8.72	$8.57	$15.72	$15.22
5 M	$14.34	$17.08	$24.18	$11.20	$10.95	$19.62	$19.28
10 M	$20.79	$25.03	$31.23	$17.40	$16.90	$29.37	$29.44

• 1915-36

COMPANY: SSU / LAKE / IMPERIAL MOBILE TERRACE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	121,177 $	(2,966)$	118,211 $	342 $	118,553
2 LAND		8,575	0	8,575	0	8,575
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(42,703)	24	(42,679)	(119)	(42,798)
5 CIAC		(50,764)	0	(50,764)	0	(50,764)
6 AMORTIZATION OF CIAC		24,456	0	24,456	0	24,456
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(317)	(317)
9 DEFERRED TAXES		(907)	0	(907)	(1,898)	(2,805)
10 WORKING CAPITAL ALLOWANCE		3,129	481	3,610	(283)	3,327
RATE BASE	$	62,962 $	(2,461)$	60,502 $	(2,275)$	**58,226**

COMPANY: SSU / LAKE / IMPERIAL MOBILE TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	342	
	$ 342	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(119)	
	$ (119)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / LAKE / IMPERIAL MOBILE TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (317)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(176)	
b) Adjustment to deferred tax credits due to used and useful measures	0	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	155	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,605)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(272)	
	$ (1,898)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (283)	$ 0

1915-39

COMPANY: SSU / LAKE / IMPERIAL MOBILE TERRACE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 16,537	$ 29,586	$ 46,123	$ (28,532)	$ 17,591	$ 25,114	$ 42,705
	OPERATING EXPENSES:						142.77%	
2	OPERATION AND MAINTENANCE	$ 25,034	$ 3,851	$ 28,885	$ (2,269)	$ 26,617	$	$ 26,617
3	DEPRECIATION	4,070	0	4,070	9	4,079		4,079
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,307	2,235	4,542	(1,284)	3,258	1,130	4,388
6	INCOME TAXES	(7,272)	8,896	1,624	(9,239)	(7,615)	9,025	1,411
7	TOTAL OPERATING EXPENSES	$ 24,140	$ 14,982	$ 39,122	$ (12,782)	$ 26,339	$ 10,155	$ 38,495
8	OPERATING INCOME	$ (7,603)	$ 14,604	$ 7,001	$ (15,750)	$ (8,748)	$ 14,959	$ 6,210
9	RATE BASE	$ 62,862		$ 60,502		$ 58,226		$ 58,226
	RATE OF RETURN	-12.09%		11.57%		-15.02%		10.67%

COMPANY: SSU / LAKE / IMPERIAL MOBILE TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(28,532)	0
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (28,532)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	
b) Remove certain organizational costs (S#19)	(5)	
c) Reclassify vendor discounts above-the-line (S#20)	(15)	
d) Remove charitable contributions (S#21)	(4)	
e) Reduce provision for rate case expense	(285)	
f) Reduce provision for professional studies	(25)	
g) Remove provision for certain advertising costs	(12)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(5)	
i) Remove provision for Chamber of Commerce dues	(5)	
j) Reduce provision for employee relocation costs	(29)	
k) Reduce provision for bad debt expense	(97)	
l) Remove test year expense for officer bonuses	(74)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(396)	
n) Expected savings due to closing of certain service offices	(77)	
o) Reduce provision for membership fees	(5)	
p) Allocate certain legal expenditures over 5 years	(20)	
q) Allocate certain merger expenditures over 5 years	(15)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,222)	
s) Remove pay-as-you-go provision for post-retirement benefits	(53)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	125	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(48)	
	$ (2,269)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	9	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 9	$ 0

COMPANY: SSU / LAKE / IMPERIAL MOBILE TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,284)	
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (1,284)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (9,239)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 25,114	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 1,130	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 9,025	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: IMPERIAL MOBILE TERRACE
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service	Restated to monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$2.98	$4.21	$8.76	$5.00	$5.00	$6.61	$5.67
3/4"	---	---	$13.14	$7.50	$7.50	$9.92	$8.51
1"	$7.46	$10.54	$21.90	$12.50	$12.50	$16.53	$14.18
1-1/2"	---	---	$43.80	$25.00	$25.00	$33.05	$28.35
2"	---	---	$70.08	$40.00	$40.00	$52.88	$45.36
3"	---	---	$140.16	$80.00	$80.00	$105.76	$90.72
4"	---	---	$219.00	$125.00	$125.00	$165.25	$141.75
6"	---	---	$438.00	$250.00	$250.00	$330.50	$283.50
8"	---	---	$700.80	$400.00	$400.00	$528.80	$453.60
10"	---	---	$1,007.40	$575.00	$575.00	$760.15	$652.05
Gallonage Charge per 1,000	$0.55	$0.85	$1.32	$1.24	$1.19	$1.45	$1.63

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$4.63	$6.76	$12.72	$8.72	$8.57	$10.96	$10.56
5 M	$5.73	$8.47	$15.36	$11.20	$10.95	$13.66	$13.62
10 M	$8.48	$12.72	$21.96	$17.40	$16.90	$21.11	$21.97

COMPANY: SSU / OSCEOLA / INTERCESSION CITY
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	226,526 $	(2,169)$	226,357 $	358 $	226,715
2 LAND		1,465	0	1,465	0	1,465
3 NON-USED & USEFUL COMPONENTS		(13,958)	0	(13,958)	(60)	(14,018)
4 ACCUMULATED DEPRECIATION		(44,791)	321	(44,470)	(125)	(44,595)
5 CIAC		(13,539)	0	(13,539)	0	(13,539)
6 AMORTIZATION OF CIAC		1,776	0	1,776	0	1,776
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(331)	(331)
9 DEFERRED TAXES		(435)	0	(435)	(2,799)	(3,234)
10 WORKING CAPITAL ALLOWANCE		6,200	558	6,758	(343)	6,415
RATE BASE	$	165,245 $	(1,290)$	163,955 $	(3,300)$	**160,655**

1915-44

COMPANY: SSU / OSCEOLA / INTERCESSION CITY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	358	
	$ 358	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(60)	
	$ (60)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(125)	
	$ (125)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / OSCEOLA / INTERCESSION CITY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (331)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(319)	
b) Adjustment to deferred tax credits due to used and useful measures	509	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(77)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(2,628)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(284)	
	$ (2,799)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (343)	$ 0

COMPANY: SSU / OSCEOLA / INTERCESSION CITY
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 49,950	$ 45,546	$ 95,496	$ (44,244)	$ 51,252	$ 38,720	$ 89,972
	OPERATING EXPENSES:						75.55%	
2	OPERATION AND MAINTENANCE	$ 49,504	$ 4,463	$ 54,067	$ (2,744)	$ 51,323	$	$ 51,323
3	DEPRECIATION	9,127	0	9,127	7	9,134		9,134
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	4,259	4,236	8,495	(2,145)	6,350	1,742	8,093
6	INCOME TAXES	(9,056)	13,894	4,838	(14,465)	(9,627)	13,915	4,287
7	TOTAL OPERATING EXPENSES	$ 53,833	$ 22,593	$ 76,526	$ (19,347)	$ 57,180	$ 15,657	$ 72,837
8	OPERATING INCOME	$ (3,984)	$ 22,953	$ 18,969	$ (24,897)	$ (5,928)	$ 23,063	$ 17,135
9	RATE BASE	$ 165,245		$ 163,955		$ 160,855		$ 160,855
	RATE OF RETURN	-2.41%		11.57%		-3.69%		10.87%

COMPANY: SSU / OSCEOLA / INTERCESSION CITY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(44,244)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (44,244)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	
b) Remove certain organizational costs (S#19)	(5)	
c) Reclassify vendor discounts above-the-line (S#20)	(15)	
d) Remove charitable contributions (S#21)	(4)	
e) Reduce provision for rate case expense	(298)	
f) Reduce provision for professional studies	(26)	
g) Remove provision for certain advertising costs	(12)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(6)	
i) Remove provision for Chamber of Commerce dues	(5)	
j) Reduce provision for employee relocation costs	(30)	
k) Reduce provision for bad debt expense	(101)	
l) Remove test year expense for officer bonuses	(77)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(413)	
n) Expected savings due to closing of certain service offices	(80)	
o) Reduce provision for membership fees	(5)	
p) Allocate certain legal expenditures over 5 years	(21)	
q) Allocate certain merger expenditures over 5 years	(16)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,277)	
s) Remove pay-as-you-go provision for post-retirement benefits	(55)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(191)	
u) Adjustment to amortize water testing charges (S#22)	4	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(109)	
	$ (2,744)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	9	
f) Adjustment to correspond with used and useful corrections	(2)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 7	$ 0

COMPANY: SSU / OSCEOLA / INTERCESSION CITY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,991)	
b) Used and useful adjustment to property taxes	(154)	
c) Estimated property taxes related to land held for future use	0	
	$ (2,145)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (14,465)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 38,720	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 1,742	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 13,915	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: INTERCESSION CITY
COUNTY: OSCEOLA
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service	Restated to monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.67	$6.90	$16.63	$5.00	$5.00	$9.97	$11.28
3/4"	$8.51	$10.35	$24.95	$7.50	$7.50	$14.96	$16.92
1"	$14.18	$17.26	$41.58	$12.50	$12.50	$24.93	$28.20
1-1/2"	$28.36	$34.52	$83.15	$25.00	$25.00	$49.85	$56.40
2"	$45.36	$55.22	$133.04	$40.00	$40.00	$79.76	$90.24
3"	$90.74	$110.45	$266.08	$80.00	$80.00	$159.52	$180.48
4"	$141.77	$172.57	$415.75	$125.00	$125.00	$249.25	$282.00
6"	$283.53	$345.13	$831.50	$250.00	$250.00	$498.50	$564.00
8"	---	---	$1,330.40	$400.00	$400.00	$797.60	$902.40
10"	---	---	$1,912.45	$575.00	$575.00	$1,146.55	$1,297.20
Gallonage Charge per 1,000	$2.33	$2.63	$3.22	$1.24	$1.19	$2.00	$3.93

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$12.66	$14.79	$26.29	$8.72	$8.57	$15.97	$23.07
5 M	$17.32	$20.06	$32.73	$11.20	$10.95	$19.97	$30.83
10 M	$26.97	$33.21	$46.63	$17.40	$16.90	$29.97	$50.58

COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	109,922 $	(6,500)$	103,422 $	302 $	103,724
2 LAND		2,842	0	2,842	0	2,842
3 NON–USED & USEFUL COMPONENTS		(4,200)	0	(4,200)	(828)	(5,028)
4 ACCUMULATED DEPRECIATION		(34,666)	656	(34,011)	(780)	(34,791)
5 CIAC		(37,682)	0	(37,682)	(1,974)	(39,656)
6 AMORTIZATION OF CIAC		15,444	0	15,444	287	15,731
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(280)	(280)
9 DEFERRED TAXES		(290)	0	(290)	(138)	(428)
10 WORKING CAPITAL ALLOWANCE		3,110	435	3,545	(314)	3,232
RATE BASE	$	54,481 $	(5,410)$	49,071 $	(3,725)$	**45,347**

1915-51

COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	302	
	$ 302	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(828)	
	$ (828)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	(675)	
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(105)	
	$ (780)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	126	
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(2,100)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (1,974)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	287	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 287	$ 0

COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (280)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(155)	
b) Adjustment to deferred tax credits due to used and useful measures	189	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	1,128	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,060)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(240)	
	$ (138)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (314)	$ 0

COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 28,172	$ 15,925	$ 44,097	$ (15,356)	$ 28,741	$ 11,073	$ 39,814
	OPERATING EXPENSES:						38.53%	
2	OPERATION AND MAINTENANCE	$ 24,993	$ 3,490	$ 28,383	$ (2,510)	$ 25,853	$	$ 25,853
3	DEPRECIATION	3,917	0	3,917	(380)	3,537		3,537
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,144	1,712	4,856	(822)	4,033	498	4,531
6	INCOME TAXES	(2,972)	4,157	1,285	(4,208)	(2,923)	3,979	1,056
7	TOTAL OPERATING EXPENSES	$ 29,071	$ 9,349	$ 38,420	$ (7,920)	$ 30,500	$ 4,477	$ 34,977
8	OPERATING INCOME	$ (899)	$ 6,576	$ 5,677	$ (7,436)	$ (1,759)	$ 6,595	$ 4,837
9	RATE BASE	$ 54,481		$ 49,071		$ 45,347		$ 45,347
	RATE OF RETURN	-1.65%		11.57%		-3.88%		10.67%

1915-54

COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(15,356)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (15,356)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	
b) Remove certain organizational costs (S#19)	(4)	
c) Reclassify vendor discounts above-the-line (S#20)	(13)	
d) Remove charitable contributions (S#21)	(3)	
e) Reduce provision for rate case expense	(251)	
f) Reduce provision for professional studies	(22)	
g) Remove provision for certain advertising costs	(10)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(5)	
i) Remove provision for Chamber of Commerce dues	(4)	
j) Reduce provision for employee relocation costs	(25)	
k) Reduce provision for bad debt expense	(85)	
l) Remove test year expense for officer bonuses	(65)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(349)	
n) Expected savings due to closing of certain service offices	(68)	
o) Reduce provision for membership fees	(4)	
p) Allocate certain legal expenditures over 5 years	(18)	
q) Allocate certain merger expenditures over 5 years	(13)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,078)	
s) Remove pay-as-you-go provision for post-retirement benefits	(46)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(283)	
u) Adjustment to amortize water testing charges (S#22)	(111)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(51)	
	$ (2,510)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	(21)	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	8	
f) Adjustment to correspond with used and useful corrections	(302)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(65)	
	$ (380)	$ 0

1915-55

COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(691)	
b) Used and useful adjustment to property taxes	(131)	
c) Estimated property taxes related to land held for future use	0	
	$ (822)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (4,208)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 11,073	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 498	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,979	$ 0

1915-56

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: INTERLACHEN LAKE ESTATES
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service	Restated to monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$9.47	$5.00	$5.00	$9.91	$8.74
3/4"	$8.38	$10.23	$14.21	$7.50	$7.50	$14.87	$13.11
1"	$13.97	$17.05	$23.68	$12.50	$12.50	$24.78	$21.85
1-1/2"	$27.94	$34.10	$47.35	$25.00	$25.00	$49.55	$43.70
2"	$44.69	$54.54	$75.76	$40.00	$40.00	$79.28	$69.92
3"	$89.38	$109.09	$151.52	$80.00	$80.00	$158.56	$139.84
4"	$139.66	$170.46	$236.75	$125.00	$125.00	$247.75	$218.50
6"	$279.30	$340.90	$473.50	$250.00	$250.00	$495.50	$437.00
8"	---	---	$757.60	$400.00	$400.00	$792.80	$699.20
10"	---	---	$1,089.05	$575.00	$575.00	$1,139.65	$1,005.10
Gallonage Charge per 1,000	$1.41	$1.71	$2.05	$1.24	$1.19	$1.94	$2.26

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$9.82	$11.95	$15.62	$8.72	$8.57	$15.73	$15.52
5 M	$12.64	$15.37	$19.72	$11.20	$10.95	$19.61	$20.04
10 M	$19.69	$23.93	$29.97	$17.40	$16.90	$29.31	$31.34

COMPANY: SSU / VOLUSIA / JUNGLE DEN
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	31,173 $	(1,328)$	29,845 $	162 $	30,007
2 LAND		755	0	755	0	755
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(11,060)	63	(10,997)	(56)	(11,053)
5 CIAC		(13,727)	0	(13,727)	0	(13,727)
6 AMORTIZATION OF CIAC		4,733	0	4,733	0	4,733
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(150)	(150)
9 DEFERRED TAXES		489	0	489	(958)	(469)
10 WORKING CAPITAL ALLOWANCE		2,661	225	2,886	(141)	2,745
RATE BASE	$	15,024 $	(1,040)$	13,984 $	(1,143)$	**12,841**

COMPANY: SSU / VOLUSIA / JUNGLE DEN
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	363,987 $	(1,674)$	362,313 $	1,845 $	364,158
2 LAND		120,036	0	120,036	0	120,036
3 NON-USED & USEFUL COMPONENTS		(32,284)	0	(32,284)	0	(32,284)
4 ACCUMULATED DEPRECIATION		(46,717)	80	(46,637)	(71)	(46,708)
5 CIAC		(136,800)	0	(136,800)	0	(136,800)
6 AMORTIZATION OF CIAC		15,068	0	15,068	0	15,068
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(149)	(149)
9 DEFERRED TAXES		(5,810)	0	(5,810)	(8,249)	(14,059)
10 WORKING CAPITAL ALLOWANCE		6,767	354	7,121	(1,551)	5,570
RATE BASE	$	284,248 $	(1,240)$	283,008 $	(8,176)$	**274,832**

1915-58

COMPANY: SSU / VOLUSIA / JUNGLE DEN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		1,684
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	162	161
	$ 162	$ 1,845
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		(15)
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(56)	(56)
	$ (56)	$ (71)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / VOLUSIA / JUNGLE DEN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (150)	$ (149)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(44)	(800)
b) Adjustment to deferred tax credits due to used and useful measures	0	124
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(423)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(362)	(7,445)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(129)	(128)
	$ (958)	$ (8,249)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (141)	$ (1,551)

1915-60

COMPANY: SSU / VOLUSIA / JUNGLE DEN
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 19,322	$ 8,764	$ 28,086	$ (7,560)	$ 20,526	$ 6,049	$ 26,575
	OPERATING EXPENSES:						29.47%	
2	OPERATION AND MAINTENANCE	$ 21,266	$ 1,803	$ 23,069	$ (1,131)	$ 21,958	$	$ 21,958
3	DEPRECIATION	1,243	0	1,243	4	1,247		1,247
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	981	787	1,768	(340)	1,428	272	1,700
6	INCOME TAXES	(1,979)	2,346	367	(2,241)	(1,874)	2,174	300
7	TOTAL OPERATING EXPENSES	$ 21,532	$ 4,936	$ 26,466	$ (3,708)	$ 22,760	$ 2,446	$ 25,205
8	OPERATING INCOME	$ (2,210)	$ 3,828	$ 1,618	$ (3,852)	$ (2,233)	$ 3,603	$ 1,370
9	RATE BASE	$ 15,024		$ 13,964		$ 12,841		$ 12,841
	RATE OF RETURN	-14.71%		11.57%		-17.39%		10.67%

COMPANY: SSU / VOLUSIA / JUNGLE DEN
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 15,454	$ 98,418	$ 113,872	$ (98,213)	$ 15,659	$ 80,638	$ 96,297
	OPERATING EXPENSES						514.97%	
2	OPERATION AND MAINTENANCE	$ 54,133	$ 2,829	$ 56,962	$ (12,404)	$ 44,558	$	$ 44,558
3	DEPRECIATION	7,649	0	7,649	4	7,653		7,653
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,001	5,846	8,847	(4,437)	4,410	3,629	8,039
6	INCOME TAXES	(26,128)	33,797	7,669	(29,915)	(22,245)	28,979	6,734
7	TOTAL OPERATING EXPENSES	$ 38,656	$ 42,472	$ 81,128	$ (46,751)	$ 34,376	$ 32,607	$ 66,984
8	OPERATING INCOME	$ (23,202)	$ 55,946	$ 32,744	$ (51,462)	$ (18,716)	$ 48,031	$ 29,313
9	RATE BASE	$ 264,245		$ 283,008		$ 274,832		$ 274,832
	RATE OF RETURN	-8.18%		11.57%		-6.81%		10.67%

1915-61

COMPANY: SSU / VOLUSIA / JUNGLE DEN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(7,560)	(98,213)
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (7,560)	$ (98,213)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	(1)
b) Remove certain organizational costs (S#19)	(2)	(2)
c) Reclassify vendor discounts above-the-line (S#20)	(7)	(7)
d) Remove charitable contributions (S#21)	(2)	(2)
e) Reduce provision for rate case expense	(135)	(134)
f) Reduce provision for professional studies	(12)	(12)
g) Remove provision for certain advertising costs	(6)	(6)
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	(3)
i) Remove provision for Chamber of Commerce dues	(2)	(2)
j) Reduce provision for employee relocation costs	(14)	(13)
k) Reduce provision for bad debt expense	(46)	(45)
l) Remove test year expense for officer bonuses	(35)	(35)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(187)	(186)
n) Expected savings due to closing of certain service offices	(36)	(36)
o) Reduce provision for membership fees	(2)	(2)
p) Allocate certain legal expenditures over 5 years	(10)	(9)
q) Allocate certain merger expenditures over 5 years	(7)	(7)
r) *Reduction to post-retirement benefits - alternative plan and* 18.2% correction for construction activities	(579)	(574)
s) Remove pay-as-you-go provision for post-retirement benefits	(25)	(25)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)		
v) Adjustment to correct misclassification (S#15)		(1,684)
w) Reduce payroll increase from 5.0% to 4.59%	(21)	(70)
x) Reduce for amortization of repair of wastewater collection lines.		(9,551)
	$ (1,131)	$ (12,404)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	4	4
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 4	$ 4

1915-62

COMPANY: SSU / VOLUSIA / JUNGLE DEN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(340)	(4,420)
b) Used and useful adjustment to property taxes	0	(17)
c) Estimated property taxes related to land held for future use	0	0
	$ (340)	$ (4,437)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,241)	$ (29,915)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 6,049	$ 80,638
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 272	$ 3,629
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,174	$ 28,979

1915-63

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: JUNGLE DEN
COUNTY: VOLUSIA
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$10.88	$12.11	$4.54	$5.00	$5.00	$9.97	$11.50
3/4"	$10.88	$12.11	$6.81	$7.50	$7.50	$14.96	$17.25
1"	$10.88	$12.11	$11.35	$12.50	$12.50	$24.93	$28.75
1-1/2"	$10.88	$12.11	$22.70	$25.00	$25.00	$49.85	$57.50
2"	$10.88	$12.11	$36.32	$40.00	$40.00	$79.76	$92.00
3"	$10.88	$12.11	$72.64	$80.00	$80.00	$159.52	$184.00
4"	$10.88	$12.11	$113.50	$125.00	$125.00	$249.25	$287.50
6"	$10.88	$12.11	$227.00	$250.00	$250.00	$498.50	$575.00
8"	---	---	$363.20	$400.00	$400.00	$797.60	$920.00
10"	---	---	$522.10	$575.00	$575.00	$1,146.55	$1,322.50
Gallonage Charge per 1,000							
0 - 5,000 gallons	$1.52	$1.82	---	---	---	---	---
Over 5,000 gallons	$3.16	$3.46	---	---	---	---	---
All Gallonage	---	---	$4.75	$1.24	$1.19	$2.00	$3.50
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$15.44	$17.57	$18.79	$8.72	$8.57	$15.97	$22.00
5 M	$18.48	$21.22	$28.29	$11.20	$10.95	$19.97	$29.00
10 M	$34.28	$38.52	$52.04	$17.40	$16.90	$29.97	$46.50

RATE SCHEDULE
WASTEWATER

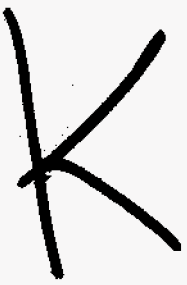
UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: JUNGLE DEN
COUNTY: VOLUSIA
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand–Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$11.38	$17.49	$12.38	$12.00	$12.01	$12.00	$44.99
3/4"	$11.38	$17.49	$18.57	$12.00	$12.01	$12.00	$44.99
1"	$11.38	$17.49	$30.95	$12.00	$12.01	$12.00	$44.99
1–1/2"	$11.38	$17.49	$61.90	$12.00	$12.01	$12.00	$44.99
2"	$11.38	$17.49	$99.04	$12.00	$12.01	$12.00	$44.99
3"	$11.38	$17.49	$198.08	$12.00	$12.01	$12.00	$44.99
4"	$11.38	$17.49	$309.50	$12.00	$12.01	$12.00	$44.99
6"	$11.38	$17.49	$619.00	$12.00	$12.01	$12.00	$44.99
8"	---	---	$990.40	$12.00	$12.01	$12.00	$44.99
10"	---	---	$1,423.70	$12.00	$12.01	$12.00	$44.99
Gallonage Charge per 1,000	---	---	$5.26	$5.50	$3.41	$5.79	$12.40
Gallonage Cap *	---	---	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$11.38	$15.28	$12.38	$12.00	$12.01	$12.00	$44.99
3/4"	---	---	$18.57	$18.00	$18.02	$18.00	$67.49
1"	$15.66	$25.40	$30.95	$30.00	$30.03	$30.00	$112.48
1–1/2"	$31.35	$50.84	$61.90	$60.00	$60.05	$60.00	$224.95
2"	$50.16	$81.34	$99.04	$96.00	$96.08	$96.00	$359.92
3"	$100.35	$219.15	$198.08	$192.00	$192.16	$192.00	$719.84
4"	$156.79	$254.23	$309.50	$300.00	$300.25	$300.00	$1,124.75
6"	$313.55	$508.44	$619.00	$600.00	$600.50	$600.00	$2,249.50
8"	---	---	$990.40	$960.00	$960.80	$960.00	$3,599.20
10"	---	---	$1,423.70	$1,380.00	$1,381.15	$1,380.00	$5,173.85
Gallonage Charge per 1,000	$1.06	$2.32	$5.26	$6.60	$4.09	$6.95	$14.88

Typical Residential Bills

All meter sizes							
3 M	$11.38	$17.49	$28.16	$28.50	$22.24	$29.37	$82.19
5 M	$11.38	$17.49	$38.68	$39.50	$29.06	$40.95	$106.99
6 M (Maximum Bill) *	$11.38	$17.49	$43.94	$45.00	$32.47	$46.74	$119.39
10 M	$11.38	$17.49	$64.98	$45.00	$32.47	$46.74	$119.39



COMPANY: SSU / CLAY / KEYSTONE HEIGHTS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	1,167,706 $	(9,292)$	1,158,414 $	2,874 $	1,161,288
2 LAND		5,664	0	5,664	0	5,664
3 NON-USED & USEFUL COMPONENTS		(145,889)	0	(145,889)	(54,945)	(200,834)
4 ACCUMULATED DEPRECIATION		(292,782)	1,120	(291,662)	(478)	(292,140)
5 CIAC		(124,341)	0	(124,341)	(103)	(124,444)
6 AMORTIZATION OF CIAC		59,279	0	59,279	13	59,292
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(1,272)	(1,272)
9 DEFERRED TAXES		(7,233)	0	(7,233)	(2,514)	(9,747)
10 WORKING CAPITAL ALLOWANCE		13,816	1,934	15,750	(1,231)	14,519
RATE BASE	$	676,221 $	(6,239)$	669,982 $	(57,656)$	**612,326**

1915-66

COMPANY: SSU / CLAY / KEYSTONE HEIGHTS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	1,500	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1,374	
	$ 2,874	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(54,945)	
	$ (54,945)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(478)	
	$ (478)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(103)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (103)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	13	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 13	$ 0

COMPANY: SSU / CLAY / KEYSTONE HEIGHTS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (1,272)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(1,734)	
b) Adjustment to deferred tax credits due to used and useful measures	8,349	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	5,779	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(13,818)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(1,090)	
	$ (2,514)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (1,231)	$ 0

1915-68

COMPANY: SSU / CLAY / KEYSTONE HEIGHTS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 218,194	$ 67,682	$ 283,876	$ (69,118)	$ 214,758	$ 35,703	$ 250,462
	OPERATING EXPENSES:						16.62%	
2	OPERATION AND MAINTENANCE	$ 110,532	$ 15,474	$ 126,006	$ (9,851)	$ 116,155	$	$ 116,155
3	DEPRECIATION	33,128	0	33,128	(3,793)	29,335		29,335
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	20,977	7,659	28,636	(5,693)	22,943	1,607	24,550
6	INCOME TAXES	1,690	16,900	18,590	(16,309)	2,282	12,831	15,112
7	TOTAL OPERATING EXPENSES	$ 166,327	$ 40,033	$ 206,360	$ (35,645)	$ 170,715	$ 14,437	$ 185,152
8	OPERATING INCOME	$ 49,868	$ 27,649	$ 77,517	$ (33,473)	$ 44,044	$ 21,266	$ 65,310
9	RATE BASE	$ 676,221	$	669,982	$	612,326	$	$ 612,326
	RATE OF RETURN	7.37%		11.57%		7.19%		10.67%

1915-69

COMPANY: SSU / CLAY / KEYSTONE HEIGHTS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(69,118)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (69,118)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(9)	
b) Remove certain organizational costs (S#19)	(19)	
c) Reclassify vendor discounts above-the-line (S#20)	(58)	
d) Remove charitable contributions (S#21)	(16)	
e) Reduce provision for rate case expense	(1,143)	
f) Reduce provision for professional studies	(101)	
g) Remove provision for certain advertising costs	(47)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(22)	
i) Remove provision for Chamber of Commerce dues	(19)	
j) Reduce provision for employee relocation costs	(115)	
k) Reduce provision for bad debt expense	(389)	
l) Remove test year expense for officer bonuses	(297)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(1,587)	
n) Expected savings due to closing of certain service offices	(308)	
o) Reduce provision for membership fees	(20)	
p) Allocate certain legal expenditures over 5 years	(81)	
q) Allocate certain merger expenditures over 5 years	(60)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(4,904)	
s) Remove pay-as-you-go provision for post-retirement benefits	(211)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(207)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(238)	
	$ (9,851)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	34	
f) Adjustment to correspond with used and useful corrections	(3,824)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(3)	
	$ (3,793)	$ 0

COMPANY: SSU / CLAY / KEYSTONE HEIGHTS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(3,110)	
b) Used and useful adjustment to property taxes	(2,582)	
c) Estimated property taxes related to land held for future use	0	
	$ (5,693)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (16,309)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 35,703	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 1,607	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 12,831	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: KEYSTONE HEIGHTS
COUNTY: CLAY
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service	Restated to monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.50	$6.73	$10.98	$5.00	$5.00	$6.55	$5.44
3/4"	$8.24	$10.08	$16.47	$7.50	$7.50	$9.83	$8.16
1"	$13.73	$16.81	$27.45	$12.50	$12.50	$16.38	$13.59
1-1/2"	$27.45	$33.61	$54.90	$25.00	$25.00	$32.75	$27.19
2"	$43.92	$53.77	$87.84	$40.00	$40.00	$52.40	$43.50
3"	$87.83	$107.54	$175.68	$80.00	$80.00	$104.80	$87.01
4"	$137.24	$168.04	$274.50	$125.00	$125.00	$163.75	$135.95
6"	$274.48	$336.08	$549.00	$250.00	$250.00	$327.50	$271.89
8"	$439.16	$537.72	$878.40	$400.00	$400.00	$524.00	$435.03
10"	---	---	$1,262.70	$575.00	$575.00	$753.25	$625.35
Gallonage Charge per 1,000	$1.26	$1.56	$1.24	$1.24	$1.19	$1.51	$1.68
Private Fire Protection	Restated to monthly						
5/8"x3/4"	---	---	$3.66	---	---	---	---
3/4"	---	---	$5.49	---	---	---	---
1"	---	---	$9.15	---	---	---	---
1-1/2"	---	---	$18.30	---	---	---	---
2"	---	---	$29.28	---	---	---	---
3"	---	---	$58.56	---	---	---	---
4"	---	---	$91.50	$41.67	$41.67	$54.58	$45.32
6"	$91.49	$112.02	$183.00	$83.33	$83.33	$109.17	$90.63
8"	---	---	$292.80	$133.33	$133.33	$174.67	$145.01
10"	---	---	$420.90	$191.67	$191.67	$251.08	$208.45

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$9.28	$11.41	$14.70	$6.72	$8.57	$11.08	$10.46
5 M	$11.80	$14.53	$17.18	$11.20	$10.95	$14.10	$13.82
10 M	$18.10	$22.34	$23.38	$17.40	$16.90	$21.65	$22.19

COMPANY: SSU / BREVARD / KINGSWOOD
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	13,781 $	(291)$	13,490 $	88 $	13,578
2 LAND		1,407	0	1,407	0	1,407
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(7,057)	(26)	(7,083)	(31)	(7,114)
5 CIAC		(140)	0	(140)	0	(140)
6 AMORTIZATION OF CIAC		4	0	4	0	4
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(82)	(82)
9 DEFERRED TAXES		(13)	0	(13)	(175)	(188)
10 WORKING CAPITAL ALLOWANCE		1,636	123	1,759	(77)	1,682
RATE BASE	$	9,618 $	(194)$	9,424 $	(277)$	**9,147**

1915-73

COMPANY: SSU / BREVARD / KINGSWOOD
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	88	
	$ 88	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(31)	
	$ (31)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-74

COMPANY: SSU / BREVARD / KINGSWOOD
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(82)	$ 0
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(16)	
b) Adjustment to deferred tax credits due to used and useful measures		0	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		48	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(137)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(70)	
	$	(175)	$ 0
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(77)	$ 0

1915-75

COMPANY: SSU / BREVARD / KINGSWOOD
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 13,145	$ 4,350	$ 17,495	$ (3,903)	$ 13,592	$ 3,101	$ 16,693
	OPERATING EXPENSES:						22.81%	
2	OPERATION AND MAINTENANCE	$ 13,092	$ 985	$ 14,077	$ (617)	$ 13,460	$	$ 13,460
3	DEPRECIATION	840	0	840	2	842		842
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	715	489	1,204	(176)	1,028	140	1,168
6	INCOME TAXES	(802)	1,066	264	(1,150)	(886)	1,114	249
7	TOTAL OPERATING EXPENSES	$ 13,844	$ 2,560	$ 16,404	$ (1,941)	$ 14,464	$ 1,254	$ 15,718
8	OPERATING INCOME	$ (699)	$ 1,790	$ 1,091	$ (1,962)	$ (871)	$ 1,847	$ 976
9	RATE BASE	$ 9,618		$ 9,424		$ 8,147		$ 9,147
	RATE OF RETURN	-7.27%		11.58%		-9.53%		10.67%

COMPANY: SSU / BREVARD / KINGSWOOD
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(3,903)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (3,903)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(4)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(73)	
f) Reduce provision for professional studies	(6)	
g) Remove provision for certain advertising costs	(3)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	
i) Remove provision for Chamber of Commerce dues	(1)	
j) Reduce provision for employee relocation costs	(7)	
k) Reduce provision for bad debt expense	(25)	
l) Remove test year expense for officer bonuses	(19)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(102)	
n) Expected savings due to closing of certain service offices	(20)	
o) Reduce provision for membership fees	(1)	
p) Allocate certain legal expenditures over 5 years	(5)	
q) Allocate certain merger expenditures over 5 years	(4)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(314)	
s) Remove pay-as-you-go provision for post-retirement benefits	(14)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)		
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(15)	
	$ (617)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 2	$ 0

COMPANY: SSU / BREVARD / KINGSWOOD
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

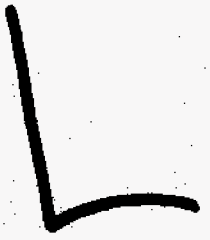
SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(176)	
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (176)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,150)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 3,101	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 140	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,114	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: KINGSWOOD
COUNTY: BREVARD
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
				Monthly Rates			
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.47	$6.70	$6.84	$5.00	$5.00	$9.97	$8.77
3/4"	$8.21	$10.06	$10.26	$7.50	$7.50	$14.96	$13.16
1"	$13.66	$16.74	$17.10	$12.50	$12.50	$24.93	$21.93
1-1/2"	$27.33	$33.49	$34.20	$25.00	$25.00	$49.85	$43.85
2"	$43.71	$53.57	$54.72	$40.00	$40.00	$79.76	$70.16
3"	$87.43	$107.14	$109.44	$80.00	$80.00	$159.52	$140.32
4"	$136.61	$167.41	$171.00	$125.00	$125.00	$249.25	$219.25
6"	$273.22	$334.82	$342.00	$250.00	$250.00	$498.50	$438.50
8"	---	---	$547.20	$400.00	$400.00	$797.60	$701.60
10"	---	---	$786.60	$575.00	$575.00	$1,146.55	$1,008.55
Gallonage Charge per 1,000	$2.55	$2.85	$3.48	$1.24	$1.19	$2.00	$2.73
				Typical Residential Bills			
5/8" x 3/4" meter							
3 M	$13.12	$15.25	$17.28	$8.72	$8.57	$15.97	$16.96
5 M	$18.22	$20.96	$24.24	$11.20	$10.95	$19.97	$22.42
10 M	$30.97	$35.21	$41.64	$17.40	$16.90	$29.97	$36.07



COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	244,079 $	(11,948)$	232,132 $	49 $	232,181
2 LAND		2,987	0	2,987	0	2,987
3 NON-USED & USEFUL COMPONENTS		(17,660)	0	(17,660)	(4,685)	(22,345)
4 ACCUMULATED DEPRECIATION		(45,715)	748	(44,967)	(17)	(44,984)
5 CIAC		(80,427)	0	(80,427)	0	(80,427)
6 AMORTIZATION OF CIAC		23,411	0	23,411	0	23,411
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(45)	(45)
9 DEFERRED TAXES		3,354	0	3,354	(6,650)	(3,296)
10 WORKING CAPITAL ALLOWANCE		1,383	85	1,468	(109)	1,359
RATE BASE	$	131,412 $	(11,115)$	120,297 $	(11,457)$	**108,840**

1915-80

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	49	
	$ 49	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(4,685)	
	$ (4,685)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(17)	
	$ (17)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(45)	$ 0
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(395)	
b) Adjustment to deferred tax credits due to used and useful measures		974	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		(4,034)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(3,156)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(39)	
	$	(6,650)	$ 0
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(109)	$ 0

1915-82

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 11,940	$ 25,839	$ 37,779	$ (25,689)	$ 12,090	$ 21,273	$ 33,362
	OPERATING EXPENSES:						175.96%	
2	OPERATION AND MAINTENANCE	$ 11,064	$ 683	$ 11,747	$ (877)	$ 10,870	$	$ 10,870
3	DEPRECIATION	4,454	0	4,454	(115)	4,339		4,339
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,988	1,563	4,551	(1,444)	3,107	957	4,064
6	INCOME TAXES	(6,012)	9,121	3,109	(8,273)	(5,164)	7,645	2,480
7	TOTAL OPERATING EXPENSES	$ 12,494	$ 11,367	$ 23,861	$ (10,709)	$ 13,151	$ 8,602	$ 21,753
8	OPERATING INCOME	$ (554)	$ 14,472	$ 13,918	$ (14,980)	$ (1,062)	$ 12,671	$ 11,609
9	RATE BASE	$ 131,412		$ 120,297		$ 108,840		$ 108,840
	RATE OF RETURN	-0.42%		11.57%		-0.98%		10.67%

598 1915-83

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(25,689)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (25,689)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)		
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(2)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(41)	
f) Reduce provision for professional studies	(4)	
g) Remove provision for certain advertising costs	(2)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	
i) Remove provision for Chamber of Commerce dues	(1)	
j) Reduce provision for employee relocation costs	(4)	
k) Reduce provision for bad debt expense	(14)	
l) Remove test year expense for officer bonuses	(11)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(57)	
n) Expected savings due to closing of certain service offices	(11)	
o) Reduce provision for membership fees	(1)	
p) Allocate certain legal expenditures over 5 years	(3)	
q) Allocate certain merger expenditures over 5 years	(2)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(175)	
s) Remove pay-as-you-go provision for post-retirement benefits	(8)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(518)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(20)	
	$ (877)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC	(116)	
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (115)	$ 0

1915-84

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,156)	
b) Used and useful adjustment to property taxes	(288)	
c) Estimated property taxes related to land held for future use	0	
	$ (1,444)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (8,273)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 21,273	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 957	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 7,645	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LAKE AJAY ESTATES
COUNTY: OSCEOLA
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service	Restated to monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.37	$6.60	$27.24	$5.00	$5.00	$9.97	$21.51
3/4"	$8.04	$9.89	$40.86	$7.50	$7.50	$14.96	$32.27
1"	$13.41	$16.49	$68.10	$12.50	$12.50	$24.93	$53.78
1-1/2"	$26.81	$32.97	$136.20	$25.00	$25.00	$49.85	$107.55
2"	$42.89	$52.74	$217.92	$40.00	$40.00	$79.76	$172.08
3"	$85.78	$105.49	$435.84	$80.00	$80.00	$159.52	$344.16
4"	$134.03	$164.83	$681.00	$125.00	$125.00	$249.25	$537.76
6"	$268.05	$329.65	$1,362.00	$250.00	$250.00	$498.50	$1,075.51
8"	---	---	$2,179.20	$400.00	$400.00	$797.60	$1,720.82
10"	---	---	$3,132.60	$575.00	$575.00	$1,146.55	$2,473.68
Gallonage Charge per 1,000	$2.20	$2.50	$2.47	$1.24	$1.19	$2.00	$5.40
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$11.97	$14.10	$34.65	$6.72	$6.57	$15.97	$37.72
5 M	$16.37	$19.10	$39.59	$11.20	$10.95	$19.97	$46.52
10 M	$27.37	$31.61	$51.94	$17.40	$16.90	$29.97	$75.53

1915-86

COMPANY: SSU / SEMINOLE / LAKE BRANTLEY
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	58,516 $	(25)$	58,490 $	92 $	58,582
2 LAND		3,023	0	3,023	0	3,023
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(21,713)	(55)	(21,768)	(32)	(21,800)
5 CIAC		(15,360)	0	(15,360)	0	(15,360)
6 AMORTIZATION OF CIAC		6,408	0	6,408	0	6,408
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(85)	(85)
9 DEFERRED TAXES		217	0	217	(1,722)	(1,505)
10 WORKING CAPITAL ALLOWANCE		1,449	139	1,588	(119)	1,469
RATE BASE	$	32,539 $	59 $	32,598 $	(1,866)$	**30,732**

COMPANY: SSU / SEMINOLE / LAKE BRANTLEY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	92	
	$ 92	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(32)	
	$ (32)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-88

COMPANY: SSU / SEMINOLE / LAKE BRANTLEY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (85)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(121)	
b) Adjustment to deferred tax credits due to used and useful measures	0	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(516)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,012)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(73)	
	$ (1,722)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (119)	$ 0

1915-89

COMPANY: SSU / SEMINOLE / LAKE BRANTLEY
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 11,754	$ 9,020	$ 20,774	$ (8,858)	$ 11,916	$ 7,212	$ 19,128
	OPERATING EXPENSES:						60.52%	
2	OPERATION AND MAINTENANCE	$ 11,591	$ 1,114	$ 12,705	$ (954)	$ 11,751	$	$ 11,751
3	DEPRECIATION	1,966	0	1,966	2	1,968		1,968
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	655	872	1,527	(399)	1,129	325	1,453
6	INCOME TAXES	(1,842)	2,645	803	(2,717)	(1,914)	2,592	678
7	TOTAL OPERATING EXPENSES	$ 12,371	$ 4,631	$ 17,002	$ (4,068)	$ 12,934	$ 2,916	$ 15,850
8	OPERATING INCOME	$ (617)	$ 4,389	$ 3,772	$ (4,790)	$ (1,018)	$ 4,296	$ 3,278
9	RATE BASE	$ 32,539		$ 32,598		$ 30,732		$ 30,732
	RATE OF RETURN	-1.90%		11.57%		-3.31%		10.67%

1915-90)

COMPANY: SSU / SEMINOLE / LAKE BRANTLEY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(8,858)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (8,858)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(4)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(77)	
f) Reduce provision for professional studies	(7)	
g) Remove provision for certain advertising costs	(3)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	
i) Remove provision for Chamber of Commerce dues	(1)	
j) Reduce provision for employee relocation costs	(8)	
k) Reduce provision for bad debt expense	(26)	
l) Remove test year expense for officer bonuses	(20)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(107)	
n) Expected savings due to closing of certain service offices	(21)	
o) Reduce provision for membership fees	(1)	
p) Allocate certain legal expenditures over 5 years	(5)	
q) Allocate certain merger expenditures over 5 years	(4)	
r) Reduction to post-retirement benefits -- alternative plan and 18.2% correction for construction activities	(329)	
s) Remove pay-as-you-go provision for post-retirement benefits	(14)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(300)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(23)	
	$ (954)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 2	$ 0

COMPANY: SSU / SEMINOLE / LAKE BRANTLEY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(399)	
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (399)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,717)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 7,212	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 325	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,592	$ 0

1915-92

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LAKE BRANTLEY
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service	Restated to monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$13.40	$5.00	$5.00	$7.77	$7.46
3/4"	$8.09	$9.93	$20.10	$7.50	$7.50	$11.66	$11.19
1"	$13.48	$16.56	$33.50	$12.50	$12.50	$19.43	$18.65
1-1/2"	$26.95	$33.11	$67.00	$25.00	$25.00	$38.85	$37.30
2"	$43.12	$52.98	$107.20	$40.00	$40.00	$62.16	$59.68
3"	$86.24	$105.95	$214.40	$80.00	$80.00	$124.32	$119.37
4"	$134.75	$165.55	$335.00	$125.00	$125.00	$194.25	$186.51
6"	$269.50	$331.10	$670.00	$250.00	$250.00	$388.50	$373.03
8"	---	---	$1,072.00	$400.00	$400.00	$621.60	$596.84
10"	---	---	$1,541.00	$575.00	$575.00	$893.55	$857.96
Gallonage Charge per 1,000	$1.00	$1.30	$1.41	$1.24	$1.19	$1.75	$1.79

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$8.39	$10.52	$17.63	$8.72	$8.57	$13.02	$12.63
5 M	$10.39	$13.13	$20.45	$11.20	$10.95	$16.52	$16.40
10 M	$15.39	$19.63	$27.50	$17.40	$16.90	$25.27	$25.35

COMPANY: SSU / ORANGE / LAKE CONWAY PARK
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2--A
DOCKET NO. 920199--WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 54,563	$ (194)	$ 54,369	$ (3,586)	$ 50,783
2 LAND	2,220	0	2,220	0	2,220
3 NON--USED & USEFUL COMPONENTS	(223)	0	(223)	0	(223)
4 ACCUMULATED DEPRECIATION	(19,446)	(52)	(19,498)	848	(18,650)
5 CIAC	(26,959)	0	(26,959)	7,852	(19,107)
6 AMORTIZATION OF CIAC	15,360	0	15,360	(1,887)	13,473
7 ACQUISITION ADJUSTMENTS --NET	5,425	0	5,425	0	5,425
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(110)	(110)
9 DEFERRED TAXES	(429)	0	(429)	(872)	(1,301)
10 WORKING CAPITAL ALLOWANCE	1,905	173	2,078	(134)	1,944
RATE BASE	$ 32,416	$ (73)	$ 32,343	$ 2,111	$ **34,454**

- 1915-94

COMPANY: SSU / ORANGE / LAKE CONWAY PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	(3,705)	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	119	
	$ (3,586)	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	889	
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(41)	
	$ 848	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	7,892	
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(40)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 7,852	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	(1,894)	
b) Adjustment to show corrected account balances per audit (S#13 and 14)	7	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ (1,887)	$ 0

COMPANY: SSU / ORANGE / LAKE CONWAY PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER		WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET				
a) Acquisition adjustment included in previously approved rate base balance (S#16)				
b) Accumulated amortization for previously approved balance (S#16)				
	$	0	$	0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS				
Allocated share of test year provision for post-retirement benefits	$	(110)	$	0
(9) DEFERRED TAXES				
a) Remove provision for deferred tax debits on interim rates (S#9)		(76)		
b) Adjustment to deferred tax credits due to used and useful measures		10		
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986				
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(712)		
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(94)		
	$	(872)	$	0
10) WORKING CAPITAL ALLOWANCE				
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(134)	$	0

COMPANY: SSU / ORANGE / LAKE CONWAY PARK
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 12,883	$ 12,615	$ 25,498	$ (12,369)	$ 13,129	$ 11,240	$ 24,369
	OPERATING EXPENSES:						85.61%	
2	OPERATION AND MAINTENANCE	$ 15,242	$ 1,385	$ 16,627	$ (1,075)	$ 15,552	$	$ 15,552
3	DEPRECIATION	1,663	0	1,663	86	1,749		1,749
4	AMORTIZATION	200	0	200	0	200		200
5	TAXES OTHER THAN INCOME	1,244	1,104	2,348	(561)	1,787	506	2,293
6	INCOME TAXES	(2,895)	3,812	917	(4,057)	(3,140)	4,039	900
7	TOTAL OPERATING EXPENSES	$ 15,455	$ 6,301	$ 21,756	$ (5,607)	$ 16,149	$ 4,545	$ 20,694
8	OPERATING INCOME	$ (2,572)	$ 6,314	$ 3,742	$ (6,762)	$ (3,020)	$ 6,695	$ 3,675
9	RATE BASE	$ 32,416		$ 32,343		$ 34,454		$ 34,454
	RATE OF RETURN	-7.93%		11.57%		-8.77%		10.67%

COMPANY: SSU / ORANGE / LAKE CONWAY PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(12,369)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (12,369)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(2)	
c) Reclassify vendor discounts above-the-line (S#20)	(5)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(99)	
f) Reduce provision for professional studies	(9)	
g) Remove provision for certain advertising costs	(4)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	
i) Remove provision for Chamber of Commerce dues	(2)	
j) Reduce provision for employee relocation costs	(10)	
k) Reduce provision for bad debt expense	(34)	
l) Remove test year expense for officer bonuses	(26)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(137)	
n) Expected savings due to closing of certain service offices	(27)	
o) Reduce provision for membership fees	(2)	
p) Allocate certain legal expenditures over 5 years	(7)	
q) Allocate certain merger expenditures over 5 years	(5)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(424)	
s) Remove pay-as-you-go provision for post-retirement benefits	(18)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(233)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(27)	
	$ (1,075)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	84	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	3	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(1)	
	$ 86	$ 0

1915-98

COMPANY: SSU / ORANGE / LAKE CONWAY PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(557)	
b) Used and useful adjustment to property taxes	(4)	
c) Estimated property taxes related to land held for future use	0	
	$ (561)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (4,057)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 11,240	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 506	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 4,039	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LAKE CONWAY PARK
COUNTY: ORANGE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service	Restated to monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$4.09	$5.32	$11.87	$5.00	$5.00	$8.70	$7.56
3/4"	$6.13	$7.98	$17.81	$7.50	$7.50	$13.05	$11.33
1"	$10.20	$13.28	$29.68	$12.50	$12.50	$21.75	$18.89
1-1/2"	$20.41	$26.57	$59.35	$25.00	$25.00	$43.50	$37.78
2"	$32.64	$42.50	$94.96	$40.00	$40.00	$69.60	$60.44
3"	$65.29	$85.00	$189.92	$80.00	$80.00	$139.20	$120.88
4"	$102.01	$132.81	$296.75	$125.00	$125.00	$217.50	$188.88
6"	$204.00	$265.60	$593.50	$250.00	$250.00	$435.00	$377.75
8"	---	---	$949.60	$400.00	$400.00	$696.00	$604.41
10"	---	---	$1,365.05	$575.00	$575.00	$1,000.50	$868.63
Gallonage Charge per 1,000	$1.04	$1.34	$1.62	$1.24	$1.19	$1.82	$1.96
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$7.21	$9.34	$16.73	$8.72	$8.57	$14.16	$13.43
5 M	$9.29	$12.02	$19.97	$11.20	$10.95	$17.80	$17.35
10 M	$14.49	$18.73	$29.07	$17.40	$16.90	$26.90	$27.15

1915-100

COMPANY: SSU / SEMINOLE / LAKE HARRIET ESTATES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	167,597 $	(1,203)$	166,394 $	398 $	166,792
2 LAND		4,507	0	4,507	0	4,507
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(60,066)	405	(59,661)	(139)	(59,800)
5 CIAC		(60,090)	0	(60,090)	0	(60,090)
6 AMORTIZATION OF CIAC		23,862	0	23,862	0	23,862
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(369)	(369)
9 DEFERRED TAXES		(127)	0	(127)	(3,218)	(3,345)
10 WORKING CAPITAL ALLOWANCE		4,202	558	4,760	(383)	4,377
RATE BASE	$	79,885 $	(240)$	79,645 $	(3,711)$	**75,935**

1915-101

COMPANY: SSU / SEMINOLE / LAKE HARRIET ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	398	
	$ 398	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(139)	
	$ (139)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / SEMINOLE / LAKE HARRIET ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(369)	$ 0
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(281)	
b) Adjustment to deferred tax credits due to used and useful measures		0	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		(287)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(2,334)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(316)	
	$	(3,218)	$ 0
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(383)	$ 0

COMPANY: SSU / SEMINOLE / LAKE HARRIET ESTATES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 46,512	$ 10,189	$ 56,701	$ (9,429)	$ 49,272	$ 4,761	$ 54,033
	OPERATING EXPENSES:						9.66%	
2	OPERATION AND MAINTENANCE	$ 33,614	$ 4,467	$ 38,081	$ (3,063)	$ 35,018	$	$ 35,018
3	DEPRECIATION	5,287	0	5,287	10	5,297		5,297
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,583	1,530	4,113	(424)	3,689	214	3,902
6	INCOME TAXES	422	1,583	2,005	(2,000)	5	1,711	1,716
7	TOTAL OPERATING EXPENSES	$ 41,906	$ 7,580	$ 49,486	$ (5,477)	$ 44,009	$ 1,925	$ 45,934
8	OPERATING INCOME	$ 6,606	$ 2,609	$ 9,215	$ (3,952)	$ 5,263	$ 2,836	$ 8,099
9	RATE BASE	$ 79,985		$ 79,645		$ 75,935		$ 75,935
	RATE OF RETURN	8.27%		11.57%		6.93%		10.67%

1915-104

COMPANY: SSU / SEMINOLE / LAKE HARRIET ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(9,429)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (9,429)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (3)	$
b) Remove certain organizational costs (S#19)	(6)	
c) Reclassify vendor discounts above-the-line (S#20)	(17)	
d) Remove charitable contributions (S#21)	(5)	
e) Reduce provision for rate case expense	(331)	
f) Reduce provision for professional studies	(29)	
g) Remove provision for certain advertising costs	(14)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(6)	
i) Remove provision for Chamber of Commerce dues	(6)	
j) Reduce provision for employee relocation costs	(33)	
k) Reduce provision for bad debt expense	(113)	
l) Remove test year expense for officer bonuses	(86)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(460)	
n) Expected savings due to closing of certain service offices	(89)	
o) Reduce provision for membership fees	(6)	
p) Allocate certain legal expenditures over 5 years	(23)	
q) Allocate certain merger expenditures over 5 years	(17)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,422)	
s) Remove pay-as-you-go provision for post-retirement benefits	(61)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(280)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(56)	
	$ (3,063)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	10	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 10	$ 0

1915-105

COMPANY: SSU / SEMINOLE / LAKE HARRIET ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(424)	
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (424)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,000)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 4,761	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 214	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,711	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LAKE HARRIET ESTATES
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service	Restated to monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$8.08	$5.00	$5.00	$5.89	$4.91
3/4"	$8.09	$9.93	$12.12	$7.50	$7.50	$8.84	$7.37
1"	$13.48	$16.56	$20.20	$12.50	$12.50	$14.73	$12.28
1-1/2"	$26.95	$33.11	$40.40	$25.00	$25.00	$29.45	$24.55
2"	$43.12	$52.98	$64.64	$40.00	$40.00	$47.12	$39.28
3"	$86.24	$105.95	$129.28	$80.00	$80.00	$94.24	$78.56
4"	$134.75	$165.55	$202.00	$125.00	$125.00	$147.25	$122.75
6"	$269.50	$331.10	$404.00	$250.00	$250.00	$294.50	$245.51
8"	---	---	$646.40	$400.00	$400.00	$471.20	$392.81
10"	---	---	$929.20	$575.00	$575.00	$677.35	$564.67
Gallonage Charge per 1,000	$1.00	$1.30	$1.04	$1.24	$1.19	$1.10	$1.22
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$8.39	$10.52	$11.20	$8.72	$8.57	$9.19	$8.56
5 M	$10.39	$13.13	$13.28	$11.20	$10.95	$11.39	$11.00
10 M	$15.39	$19.63	$18.48	$17.40	$16.90	$16.89	$17.09

COMPANY: SSU / CLAY / LAKEVIEW VILLAS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	21,446	$ (1,179)	$ 20,267	$ 18	$ 20,285
2 LAND		81	0	81	0	81
3 NON–USED & USEFUL COMPONENTS		(2,560)	0	(2,560)	0	(2,560)
4 ACCUMULATED DEPRECIATION		(4,830)	123	(4,707)	(6)	(4,713)
5 CIAC		0	0	0	0	0
6 AMORTIZATION OF CIAC		0	0	0	0	0
7 ACQUISITION ADJUSTMENTS – NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(17)	(17)
9 DEFERRED TAXES		(223)	0	(223)	(239)	(462)
10 WORKING CAPITAL ALLOWANCE		619	30	649	(43)	607
RATE BASE	$	14,533	$ (1,026)	$ 13,507	$ (287)	$ 13,220

1915-108

COMPANY: SSU / CLAY / LAKEVIEW VILLAS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	18	
	$ 18	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(6)	
	$ (6)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / CLAY / LAKEVIEW VILLAS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(17)	$ 0
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(33)	
b) Adjustment to deferred tax credits due to used and useful measures		112	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986			
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(304)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(14)	
	$	(239)	$ 0
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(43)	$ 0

1915-110

COMPANY: SSU / CLAY / LAKEVIEW VILLAS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 774	$ 8,602	$ 9,376	$ (8,548)	$ 828	$ 7,834	$ 8,662
	OPERATING EXPENSES:						946.04%	
2	OPERATION AND MAINTENANCE	$ 4,956	$ 239	$ 5,195	$ (342)	$ 4,853	$	$ 4,853
3	DEPRECIATION	703	0	703	0	703		703
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	920	615	1,535	(529)	1,005	353	1,358
6	INCOME TAXES	(2,557)	2,938	381	(2,858)	(2,477)	2,815	338
7	TOTAL OPERATING EXPENSES	$ 4,022	$ 3,792	$ 7,814	$ (3,729)	$ 4,084	$ 3,168	$ 7,252
8	OPERATING INCOME	$ (3,247)	$ 4,810	$ 1,563	$ (4,819)	$ (3,256)	$ 4,666	$ 1,410
9	RATE BASE	$ 14,533		$ 13,507		$ 13,220		$ 13,220
	RATE OF RETURN	-22.35%		11.57%		-24.63%		10.67%

1915-111

COMPANY: SSU / CLAY / LAKEVIEW VILLAS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(8,548)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (8,548)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)		
b) Remove certain organizational costs (S#19)		
c) Reclassify vendor discounts above-the-line (S#20)	(1)	
d) Remove charitable contributions (S#21)		
e) Reduce provision for rate case expense	(15)	
f) Reduce provision for professional studies	(1)	
g) Remove provision for certain advertising costs	(1)	
h) Remove travel cost to attend PSC Internal Affairs meeting		
i) Remove provision for Chamber of Commerce dues		
j) Reduce provision for employee relocation costs	(2)	
k) Reduce provision for bad debt expense	(5)	
l) Remove test year expense for officer bonuses	(4)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(21)	
n) Expected savings due to closing of certain service offices	(4)	
o) Reduce provision for membership fees		
p) Allocate certain legal expenditures over 5 years	(1)	
q) Allocate certain merger expenditures over 5 years	(1)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(65)	
s) Remove pay-as-you-go provision for post-retirement benefits	(3)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(207)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(11)	
	$ (342)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	0	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 0	$ 0

COMPANY: SSU / CLAY / LAKEVIEW VILLAS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(385)	
b) Used and useful adjustment to property taxes	(145)	
c) Estimated property taxes related to land held for future use	0	
	$ (529)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,858)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 7,834	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 353	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,815	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LAKEVIEW VILLAS
COUNTY: CLAY
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service	Restated to Monthly						
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$2.93	$4.16	$12.96	$5.00	$5.00	$9.97	$35.00
3/4"	$2.93	$4.16	$19.44	$7.50	$7.50	$14.96	$52.50
1"	$2.93	$4.16	$32.40	$12.50	$12.50	$24.93	$87.50
1-1/2"	$2.93	$4.16	$64.80	$25.00	$25.00	$49.85	$175.00
2"	$2.93	$4.16	$103.68	$40.00	$40.00	$79.76	$280.00
3"	$2.93	$4.16	$207.36	$80.00	$80.00	$159.52	$560.00
4"	$2.93	$4.16	$324.00	$125.00	$125.00	$249.25	$875.00
6"	$2.93	$4.16	$648.00	$250.00	$250.00	$498.50	$1,750.00
8"	---	---	$1,036.80	$400.00	$400.00	$797.60	$2,800.00
10"	---	---	$1,490.40	$575.00	$575.00	$1,146.55	$4,025.00
Gallonage Charge per 1,000	$0.83	$1.13	$3.90	$1.24	$1.19	$2.00	$8.54

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$5.42	$7.55	$24.66	$8.72	$8.57	$15.97	$60.62
5 M	$7.06	$9.82	$32.46	$11.20	$10.95	$19.97	$77.70
10 M	$11.23	$15.47	$51.96	$17.40	$16.90	$29.97	$120.40

COMPANY: SSU / MARTIN / LEILANI HEIGHTS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	282,651 $	(2,019)$	280,631 $	546 $	281,177
2 LAND		5,024	0	5,024	0	5,024
3 NON–USED & USEFUL COMPONENTS		(3,568)	0	(3,568)	0	(3,568)
4 ACCUMULATED DEPRECIATION		(85,749)	162	(85,587)	(190)	(85,777)
5 CIAC		(113,908)	0	(113,908)	(11,038)	(124,946)
6 AMORTIZATION OF CIAC		39,818	0	39,818	1,430	41,248
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(506)	(506)
9 DEFERRED TAXES		(1,291)	0	(1,291)	(2,714)	(4,004)
10 WORKING CAPITAL ALLOWANCE		5,903	764	6,667	(491)	6,176
RATE BASE	$	128,881 $	(1,093)$	127,787 $	(12,962)$	**114,825**

COMPANY: SSU / MARTIN / LEILANI HEIGHTS
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–B
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	586,628 $	(1,290)$	585,339 $	541 $	585,880
2 LAND		10,622	0	10,622	0	10,622
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(203,033)	(183)	(203,216)	(188)	(203,404)
5 CIAC		(139,150)	0	(139,150)	412	(138,738)
6 AMORTIZATION OF CIAC		52,528	0	52,528	(159)	52,369
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(501)	(501)
9 DEFERRED TAXES		(4,185)	0	(4,185)	(3,845)	(8,030)
10 WORKING CAPITAL ALLOWANCE		10,527	839	11,366	(1,475)	9,891
RATE BASE	$	313,937 $	(634)$	313,304 $	(5,215)$	**308,089**

COMPANY: SSU / MARTIN / LEILANI HEIGHTS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	546	541
	$ 546	$ 541
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(190)	(188)
	$ (190)	$ (188)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(11,038)	412
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (11,038)	$ 412
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	1,430	(159)
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 1,430	$ (159)

COMPANY: SSU / MARTIN / LEILANI HEIGHTS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(506)	$ (501)
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(328)	(645)
b) Adjustment to deferred tax credits due to used and useful measures		122	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		697	2,280
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(2,771)	(5,051)
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(434)	(429)
	$	(2,714)	$ (3,845)
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(491)	$ (1,475)

1915-117

COMPANY: SSU / MARTIN / LEILANI HEIGHTS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 56,698	$ 33,023	$ 89,721	$ (27,544)	$ 62,177	$ 19,607	$ 81,784
	OPERATING EXPENSES:						31.53%	
2	OPERATION AND MAINTENANCE	$ 47,224	$ 6,116	$ 53,340	$ (3,929)	$ 49,411	$	$ 49,411
3	DEPRECIATION	8,919	0	8,919	(328)	8,591		8,591
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	5,804	3,320	9,124	(1,297)	7,827	882	8,709
6	INCOME TAXES	(5,346)	8,900	3,554	(7,773)	(4,219)	7,048	2,827
7	TOTAL OPERATING EXPENSES	$ 56,601	$ 18,336	$ 74,937	$ (13,328)	$ 61,609	$ 7,929	$ 69,537
8	OPERATING INCOME	$ 96	$ 14,687	$ 14,785	$ (14,216)	$ 568	$ 11,679	$ 12,247
9	RATE BASE	$ 128,881		$ 127,787		$ 114,825	$	$ 114,825
	RATE OF RETURN	0.08%		11.57%		0.49%		10.67%

COMPANY: SSU / MARTIN / LEILANI HEIGHTS
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 105,366	$ 69,933	$ 175,299	$ (64,328)	$ 110,971	$ 47,372	$ 158,343
	OPERATING EXPENSES						42.69%	
2	OPERATION AND MAINTENANCE	$ 84,215	$ 6,711	$ 90,926	$ (11,799)	$ 79,127	$	$ 79,127
3	DEPRECIATION	22,089	0	22,089	0	22,089		22,089
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	11,068	5,819	16,887	(2,895)	13,993	2,132	16,124
6	INCOME TAXES	(12,467)	21,615	9,148	(18,029)	(8,881)	17,024	8,143
7	TOTAL OPERATING EXPENSES	$ 104,905	$ 34,145	$ 139,050	$ (32,722)	$ 106,327	$ 19,156	$ 125,483
8	OPERATING INCOME	$ 461	$ 35,788	$ 36,249	$ (31,606)	$ 4,644	$ 28,217	$ 32,860
9	RATE BASE	$ 313,937		$ 313,304		$ 308,089	$	$ 308,089
	RATE OF RETURN	0.15%		11.57%		1.51%		10.67%

COMPANY: SSU / MARTIN / LEILANI HEIGHTS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(3,264)	(929)
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS	(24,280)	(63,399)
	$ (27,544)	$ (64,328)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(4)	(4)
b) Remove certain organizational costs (S#19)	(8)	(8)
c) Reclassify vendor discounts above-the-line (S#20)	(23)	(23)
d) Remove charitable contributions (S#21)	(6)	(6)
e) Reduce provision for rate case expense	(455)	(450)
f) Reduce provision for professional studies	(40)	(40)
g) Remove provision for certain advertising costs	(19)	(19)
h) Remove travel cost to attend PSC Internal Affairs meeting	(9)	(9)
i) Remove provision for Chamber of Commerce dues	(8)	(8)
j) Reduce provision for employee relocation costs	(46)	(45)
k) Reduce provision for bad debt expense	(155)	(153)
l) Remove test year expense for officer bonuses	(118)	(117)
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(631)	(625)
n) Expected savings due to closing of certain service offices	(123)	(121)
o) Reduce provision for membership fees	(8)	(8)
p) Allocate certain legal expenditures over 5 years	(32)	(32)
q) Allocate certain merger expenditures over 5 years	(24)	(24)
r) Reduction to post-retirement benefits -- alternative plan and 18.2% correction for construction activities	(1,951)	(1,931)
s) Remove pay-as-you-go provision for post-retirement benefits	(84)	(83)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(95)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(94)	(134)
x) Reduce for amotization of resue feasibility study		(7,963)
	$ (3,929)	$ (11,799)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	14	14
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(342)	13
	$ (328)	$ 0

1915-119

COMPANY: SSU / MARTIN / LEILANI HEIGHTS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199--WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,239)	(2,895)
b) Used and useful adjustment to property taxes	(58)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (1,297)	$ (2,895)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (7,773)	$ (18,028)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 19,607	$ 47,372
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 882	$ 2,132
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 7,046	$ 17,024

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LEILANI HEIGHTS
COUNTY: MARTIN
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$4.77	$6.00	$9.75	$5.00	$5.00	$8.32	$5.30
3/4"	$7.14	$8.99	$14.63	$7.50	$7.50	$9.48	$7.94
1"	$11.89	$14.97	$24.38	$12.50	$12.50	$15.80	$13.24
1-1/2"	$23.80	$29.96	$48.75	$25.00	$25.00	$31.60	$26.48
2"	$38.06	$47.92	$78.00	$40.00	$40.00	$50.56	$42.36
3"	$76.14	$95.85	$156.00	$80.00	$80.00	$101.12	$84.73
4"	$118.97	$149.77	$243.75	$125.00	$125.00	$158.00	$132.39
6"	$237.93	$299.53	$487.50	$250.00	$250.00	$316.00	$264.77
8"	---	---	$780.00	$400.00	$400.00	$506.60	$423.64
10"	---	---	$1,121.25	$575.00	$575.00	$726.80	$608.98
Gallonage Charge per 1,000	$0.76	$1.06	$0.89	$1.24	$1.19	$1.02	$1.13
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$7.05	$9.18	$12.42	$8.72	$8.57	$9.38	$8.67
5 M	$8.57	$11.31	$14.20	$11.20	$10.95	$11.42	$10.92
10 M	$12.37	$16.61	$18.65	$17.40	$16.90	$16.52	$16.55

1915-121

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LEILANI HEIGHTS
COUNTY: MARTIN
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential - RS							
Base Facility Charge:							
Meter Size:							
5/8" x 3/4"	$8.43	$12.33	$20.45	$12.00	$12.01	$12.00	$12.00
3/4"	$8.43	$12.33	$30.68	$12.00	$12.01	$12.00	$12.00
1"	$8.43	$12.33	$51.13	$12.00	$12.01	$12.00	$12.00
1-1/2"	$8.43	$12.33	$102.25	$12.00	$12.01	$12.00	$12.00
2"	$8.43	$12.33	$163.60	$12.00	$12.01	$12.00	$12.00
3"	$8.43	$12.33	$327.20	$12.00	$12.01	$12.00	$12.00
4"	$8.43	$12.33	$511.25	$12.00	$12.01	$12.00	$12.00
6"	$8.43	$12.33	$1,022.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,636.00	$12.00	$12.01	$12.00	$12.00
10"	---	---	$2,351.75	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$2.11	$3.16	$2.46	$4.01	$3.41	$4.30	$4.01
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate:							
Meter Size:							
5/8"x3/4"	$22.82	$33.86	$45.05	$32.11	$29.11	$33.57	$32.11
3/4"	$22.82	$33.86	$55.28	$32.11	$29.11	$33.57	$32.11
1"	$22.82	$33.86	$75.73	$32.11	$29.11	$33.57	$32.11
1-1/2"	$22.82	$33.86	$126.85	$32.11	$29.11	$33.57	$32.11
2"	$22.82	$33.86	$188.20	$32.11	$29.11	$33.57	$32.11
3"	$22.82	$33.86	$351.80	$32.11	$29.11	$33.57	$32.11
4"	$22.82	$33.86	$535.85	$32.11	$29.11	$33.57	$32.11
6"	$22.82	$33.86	$1,047.10	$32.11	$29.11	$33.57	$32.11
8"	---	---	$1,660.60	$32.11	$29.11	$33.57	$32.11
10"	---	---	$2,376.35	$32.11	$29.11	$33.57	$32.11
General Service - GS							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$8.43	$12.33	$20.45	$12.00	$12.01	$12.00	$12.00
3/4"	$12.65	$18.50	$30.68	$18.00	$18.02	$18.00	$18.00
1"	$21.09	$30.83	$51.13	$30.00	$30.03	$30.00	$30.00
1-1/2"	$42.18	$61.67	$102.25	$60.00	$60.05	$60.00	$60.00
2"	$67.49	$98.67	$163.60	$96.00	$96.08	$96.00	$96.00
3"	$134.99	$197.35	$327.20	$192.00	$192.16	$192.00	$192.00
4"	$210.91	$308.35	$511.25	$300.00	$300.25	$300.00	$300.00
6"	$421.83	$616.72	$1,022.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,636.00	$960.00	$960.80	$960.00	$960.00
10"	---	---	$2,351.75	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$2.54	$3.80	$2.46	$4.81	$4.09	$5.16	$4.81

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$14.76	$21.81	$27.83	$24.03	$22.24	$24.90	$24.03
5 M	$18.96	$28.13	$32.75	$32.05	$29.06	$33.50	$32.05
6 M (Maximum Bill) *	$21.09	$31.29	$35.21	$36.06	$32.47	$37.60	$36.06
10 M	$29.53	$43.92	$45.05	$36.06	$32.47	$37.60	$36.06

1915-122

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	205,096 $	(1,696)$	203,400 $	341 $	203,741
2 LAND		1,836	0	1,836	0	1,836
3 NON-USED & USEFUL COMPONENTS		(11,458)	0	(11,458)	0	(11,458)
4 ACCUMULATED DEPRECIATION		(59,621)	(157)	(59,778)	(119)	(59,897)
5 CIAC		(99,000)	0	(99,000)	0	(99,000)
6 AMORTIZATION OF CIAC		33,452	0	33,452	0	33,452
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(316)	(316)
9 DEFERRED TAXES		(1,382)	0	(1,382)	(3,461)	(4,843)
10 WORKING CAPITAL ALLOWANCE		3,700	518	4,218	(296)	3,921
RATE BASE	$	72,622 $	(1,335)$	71,287 $	(3,852)$	**67,436**

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	281,488 $	(1,403)$	280,086 $	320 $	280,406
2 LAND		3,407	0	3,407	0	3,407
3 NON-USED & USEFUL COMPONENTS		(13,968)	0	(13,968)	(41,001)	(54,969)
4 ACCUMULATED DEPRECIATION		(111,815)	(180)	(111,995)	(111)	(112,106)
5 CIAC		(196,646)	0	(196,646)	(1,480)	(198,126)
6 AMORTIZATION OF CIAC		79,590	0	79,590	34	79,624
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(296)	(296)
9 DEFERRED TAXES		(2,600)	0	(2,600)	(2,219)	(4,819)
10 WORKING CAPITAL ALLOWANCE		3,147	470	3,617	(278)	3,339
RATE BASE	$	42,603 $	(1,112)$	41,491 $	(45,031)$	**(3,540)**

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	341	320
	$ 341	$ 320
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		(41,001)
	$ 0	$ (41,001)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(119)	(111)
	$ (119)	$ (111)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		(1,480)
	$ 0	$ (1,480)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		34
	$ 0	$ 34

1915-124

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(316)	$ (296)
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(308)	(446)
b) Adjustment to deferred tax credits due to used and useful measures		509	2,996
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		(519)	(361)
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(2,872)	(4,154)
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(271)	(254)
	$	(3,461)	$ (2,219)
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(296)	$ (278)

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 28,666	$ 24,631	$ 53,297	$ (18,338)	$ 34,959	$ 14,423	$ 49,382
	OPERATING EXPENSES:						41.26%	
2	OPERATION AND MAINTENANCE	$ 29,597	$ 4,145	$ 33,742	$ (2,371)	$ 31,370	$	$ 31,370
3	DEPRECIATION	5,735	0	5,735	9	5,744		5,744
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,139	1,793	3,932	(892)	3,040	649	3,689
6	INCOME TAXES	(5,423)	7,063	1,640	(5,437)	(3,797)	5,183	1,386
7	TOTAL OPERATING EXPENSES	$ 32,047	$ 13,001	$ 45,048	$ (8,691)	$ 36,357	$ 5,832	$ 42,190
8	OPERATING INCOME	$ (3,382)	$ 11,630	$ 8,248	$ (9,647)	$ (1,398)	$ 8,591	$ 7,193
9	RATE BASE	$ 72,622		$ 71,287		$ 67,436		$ 67,436
	RATE OF RETURN	-4.66%		11.57%		-2.07%		10.67%

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 30,414	$ 11,306	$ 41,720	$ (11,082)	$ 30,638	$ 1,072	$ 31,710
	OPERATING EXPENSES						3.50%	
2	OPERATION AND MAINTENANCE	$ 25,180	$ 3,759	$ 28,939	$ (2,224)	$ 26,715	$	$ 26,715
3	DEPRECIATION	4,268	0	4,268	(1,972)	2,296		2,296
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,420	1,067	3,487	(635)	2,852	48	2,700
6	INCOME TAXES	(2,236)	2,462	226	(226)	0	0	0
7	TOTAL OPERATING EXPENSES	$ 29,631	$ 7,288	$ 36,919	$ (5,257)	$ 31,662	$ 48	$ 31,710
8	OPERATING INCOME	$ 783	$ 4,018	$ 4,801	$ (5,825)	$ (1,024)	$ 1,024	$ 0
9	RATE BASE	$ 42,603		$ 41,491		$ (3,540)		$ (3,540)
	RATE OF RETURN	1.84%		11.57%		28.93%		-0.00%

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(18,338)	(11,082)
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (18,338)	$ (11,082)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	(2)
b) Remove certain organizational costs (S#19)	(5)	(4)
c) Reclassify vendor discounts above-the-line (S#20)	(14)	(14)
d) Remove charitable contributions (S#21)	(4)	(4)
e) Reduce provision for rate case expense	(284)	(266)
f) Reduce provision for professional studies	(25)	(24)
g) Remove provision for certain advertising costs	(12)	(11)
h) Remove travel cost to attend PSC Internal Affairs meeting	(5)	(5)
i) Remove provision for Chamber of Commerce dues	(5)	(5)
j) Reduce provision for employee relocation costs	(28)	(27)
k) Reduce provision for bad debt expense	(97)	(91)
l) Remove test year expense for officer bonuses	(74)	(69)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(394)	(370)
n) Expected savings due to closing of certain service offices	(76)	(72)
o) Reduce provision for membership fees	(5)	(5)
p) Allocate certain legal expenditures over 5 years	(20)	(19)
q) Allocate certain merger expenditures over 5 years	(15)	(14)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,217)	(1,142)
s) Remove pay-as-you-go provision for post-retirement benefits	(52)	(49)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)		
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(37)	(31)
	$ (2,371)	$ (2,224)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	9	8
f) Adjustment to correspond with used and useful corrections		(1,912)
g) Adjustment due to imputation of CIAC		(68)
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 9	$ (1,972)

1915-127

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(825)	(499)
b) Used and useful adjustment to property taxes	(67)	(337)
c) Estimated property taxes related to land held for future use	0	0
	$ (892)	$ (835)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (5,437)	$ (226)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 14,423	$ 1,072
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 649	$ 48
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 5,183	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LEISURE LAKE (COV. BRIDGE)
COUNTY: HIGHLANDS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.16	$8.39	$10.20	$5.00	$5.00	$9.97	$8.61
3/4"	---	---	$15.30	$7.50	$7.50	$14.96	$12.92
1"	$17.90	$20.98	$25.50	$12.50	$12.50	$24.93	$21.53
1-1/2"	$35.80	$41.96	$51.00	$25.00	$25.00	$49.85	$43.05
2"	$57.28	$67.14	$81.60	$40.00	$40.00	$79.76	$68.88
3"	$107.40	$127.11	$163.20	$80.00	$80.00	$159.52	$137.76
4"	$179.00	$209.80	$255.00	$125.00	$125.00	$249.25	$215.25
6"	$358.01	$419.61	$510.00	$250.00	$250.00	$498.50	$430.50
8"	$572.82	$671.38	$816.00	$400.00	$400.00	$797.60	$688.80
10"	$823.42	$965.10	$1,173.00	$575.00	$575.00	$1,146.55	$990.15
Gallonage Charge per 1,000	$0.97	$1.27	$2.86	$1.24	$1.19	$2.00	$2.83

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$10.07	$12.20	$18.78	$8.72	$8.57	$15.97	$17.10
5 M	$12.01	$14.74	$24.50	$11.20	$10.95	$19.97	$22.76
10 M	$16.86	$21.09	$38.80	$17.40	$16.90	$29.97	$36.91

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: LEISURE LAKE (COV. BRIDGE)
COUNTY: HIGHLANDS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.85	$11.75	$8.12	$8.00	$12.01	$8.00	$8.00
3/4"	$7.85	$11.75	$12.18	$8.00	$12.01	$8.00	$8.00
1"	$7.85	$11.75	$20.30	$8.00	$12.01	$8.00	$8.00
1-1/2"	$7.85	$11.75	$40.60	$8.00	$12.01	$8.00	$8.00
2"	$7.85	$11.75	$64.96	$8.00	$12.01	$8.00	$8.00
3"	$7.85	$11.75	$129.92	$8.00	$12.01	$8.00	$8.00
4"	$7.85	$11.75	$203.00	$8.00	$12.01	$8.00	$8.00
6"	$7.85	$11.75	$406.00	$8.00	$12.01	$8.00	$8.00
8"	---	---	$649.60	$8.00	$12.01	$8.00	$8.00
10"	---	---	$933.80	$8.00	$12.01	$8.00	$8.00
Gallonage Charge per 1,000	$1.22	$2.27	$2.72	$2.00	$3.41	$2.29	$1.41
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.85	$11.75	$8.12	$8.00	$12.01	$8.00	$8.00
3/4"	---	---	$12.18	$12.00	$18.02	$12.00	$12.00
1"	$19.63	$29.37	$20.30	$20.00	$30.03	$20.00	$20.00
1-1/2"	$39.24	$58.73	$40.60	$40.00	$60.05	$40.00	$40.00
2"	$62.79	$93.97	$64.96	$64.00	$96.06	$64.00	$64.00
3"	$117.73	$180.09	$129.92	$128.00	$192.16	$128.00	$128.00
4"	$196.21	$293.65	$203.00	$200.00	$300.25	$200.00	$200.00
6"	$392.43	$587.32	$406.00	$400.00	$600.50	$400.00	$400.00
8"	$627.89	$939.71	$649.60	$640.00	$960.80	$640.00	$640.00
10"	$902.56	$1,350.84	$933.80	$920.00	$1,381.15	$920.00	$920.00
Gallonage Charge per 1,000	$1.22	$2.27	$2.72	$2.40	$4.09	$2.75	$1.69

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$11.51	$16.56	$16.26	$14.00	$22.24	$14.87	$12.23
5 M	$13.95	$23.10	$21.72	$18.00	$29.06	$19.45	$15.05
6 M (Maximum Bill) *	$15.17	$25.37	$24.44	$20.00	$32.47	$21.74	$16.46
10 M	$20.05	$34.44	$35.32	$20.00	$32.47	$21.74	$16.46

1915-130

M

COMPANY: DUI–SSU / COLLIER / MARCO SHORES UTILITIES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	1,344,342 $	239 $	1,344,581 $	386 $	1,344,967
2 LAND		84,250	(26,450)	57,800	0	57,800
3 NON–USED & USEFUL COMPONENTS		(251,129)	0	(251,129)	(29,523)	(280,652)
4 ACCUMULATED DEPRECIATION		(518,004)	29,509	(488,495)	(134)	(488,629)
5 CIAC		(246,499)	0	(246,499)	(4,157)	(250,656)
6 AMORTIZATION OF CIAC		32,796	0	32,796	52	32,848
7 ACQUISITION ADJUSTMENTS – NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(357)	(357)
9 DEFERRED TAXES		(11,070)	0	(11,070)	20,834	9,764
10 WORKING CAPITAL ALLOWANCE		9,827	644	10,471	(354)	10,117
RATE BASE	$	444,513 $	3,941 $	448,455 $	(13,253)$	**435,202**

COMPANY: DUI–SSU / COLLIER / MARCO SHORES UTILITIES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–B
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	789,709 $	0 $	789,709 $	330 $	790,039
2 LAND		620,112	(415,528)	204,585	0	204,585
3 NON–USED & USEFUL COMPONENTS		(85,752)	0	(85,752)	(35,561)	(121,313)
4 ACCUMULATED DEPRECIATION		(235,804)	(246)	(236,050)	(115)	(236,165)
5 CIAC		(386,208)	0	(386,208)	(9,169)	(395,377)
6 AMORTIZATION OF CIAC		47,928	0	47,928	190	48,118
7 ACQUISITION ADJUSTMENTS – NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(305)	(305)
9 DEFERRED TAXES		(689)	0	(689)	119,691	119,002
10 WORKING CAPITAL ALLOWANCE		5,770	452	6,222	(294)	5,928
RATE BASE	$	755,065 $	(415,321)$	339,744 $	74,767 $	**414,511**

COMPANY: DUI–SSU / COLLIER / MARCO SHORES UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	386	330
	$ 386	$ 330
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(29,523)	(35,561)
	$ (29,523)	$ (35,561)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(134)	(115)
	$ (134)	$ (115)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve	(4,157)	(9,169)
	$ (4,157)	$ (9,169)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC	52	190
	$ 52	$ 190

COMPANY: DUI–SSU / COLLIER / MARCO SHORES UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS –NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (357)	$ (305)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(2,294)	(145)
b) Adjustment to deferred tax credits due to used and useful measures	14,767	487
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	23,219	85,288
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(14,552)	34,323
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(306)	(262)
	$ 20,834	$ 119,691
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (354)	$ (294)

1915-133

COMPANY: DUI–SSU / COLLIER / MARCO SHORES UTILITIES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 104,642	$ 86,587	$ 191,229	$ (70,149)	$ 121,080	$ 58,106	$ 179,186
	OPERATING EXPENSES:						47.99%	
2	OPERATION AND MAINTENANCE	$ 78,616	$ 5,152	$ 83,768	$ (2,829)	$ 80,940	$	$ 80,940
3	DEPRECIATION	25,704	0	25,704	(1,379)	24,325		24,325
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	13,636	6,883	20,519	(3,857)	16,662	2,615	19,276
6	INCOME TAXES	(18,891)	28,043	9,352	(22,006)	(12,654)	20,882	8,227
7	TOTAL OPERATING EXPENSES	$ 99,465	$ 39,878	$ 139,343	$ (30,071)	$ 109,272	$ 23,496	$ 132,768
8	OPERATING INCOME	$ 5,177	$ 46,709	$ 51,886	$ (40,078)	$ 11,808	$ 34,610	$ 46,418
9	RATE BASE	$ 444,513		$ 448,455		$ 435,202		$ 435,202
	RATE OF RETURN	1.16%		11.57%		2.71%		10.67%

COMPANY: DUI–SSU / COLLIER / MARCO SHORES UTILITIES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–B
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 89,091	$ 39,882	$ 128,973	$ (42,634)	$ 86,339	$ 44,128	$ 130,467
	OPERATING EXPENSES						51.11%	
2	OPERATION AND MAINTENANCE	$ 46,157	$ 3,615	$ 49,772	$ (2,348)	$ 47,424	$	$ 47,424
3	DEPRECIATION	12,913	0	12,913	(2,049)	10,864		10,864
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	11,941	3,608	15,549	(2,236)	13,313	1,986	15,299
6	INCOME TAXES	(8,923)	21,354	11,431	(14,620)	(3,189)	15,858	12,669
7	TOTAL OPERATING EXPENSES	$ 61,088	$ 26,577	$ 89,665	$ (21,252)	$ 68,412	$ 17,844	$ 86,256
8	OPERATING INCOME	$ 28,004	$ 11,305	$ 39,309	$ (21,382)	$ 17,927	$ 26,284	$ 44,211
9	RATE BASE	$ 755,065		$ 339,744		$ 414,511		$ 414,511
	RATE OF RETURN	3.71%		11.57%		4.32%		10.67%

COMPANY: DUI–SSU / COLLIER / MARCO SHORES UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(70,149)	(10,175)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329–WS	0	(32,459)
	$ (70,149)	$ (42,634)
(2) OPERATING EXPENSES		
a) Remove an out–of–period drinking water study (S#18)	(3)	(2)
b) Remove certain organizational costs (S#19)	(5)	(5)
c) Reclassify vendor discounts above–the–line (S#20)	(16)	(14)
d) Remove charitable contributions (S#21)	(4)	(4)
e) Reduce provision for rate case expense	(321)	(274)
f) Reduce provision for professional studies	(28)	(24)
g) Remove provision for certain advertising costs	(13)	(11)
h) Remove travel cost to attend PSC Internal Affairs meeting	(6)	(5)
i) Remove provision for Chamber of Commerce dues	(5)	(5)
j) Reduce provision for employee relocation costs	(32)	(28)
k) Reduce provision for bad debt expense	(109)	(93)
l) Remove test year expense for officer bonuses	(83)	(71)
m) Reduce provision for administrative expenses – allocation of costs to St. Augustine system	(446)	(381)
n) Expected savings due to closing of certain service offices	(86)	(74)
o) Reduce provision for membership fees	(6)	(5)
p) Allocate certain legal expenditures over 5 years	(23)	(19)
q) Allocate certain merger expenditures over 5 years	(17)	(14)
r) Reduction to post–retirement benefits – alternative plan and 18.2% correction for construction activities	(1,377)	(1,177)
s) Remove pay–as–you–go provision for post–retirement benefits	(59)	(51)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(52)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(138)	(91)
	$ (2,829)	$ (2,348)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	77	45
f) Adjustment to correspond with used and useful corrections	(1,351)	(1,713)
g) Adjustment due to imputation of CIAC	(105)	(381)
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (1,379)	$ (2,049)

COMPANY: DUI–SSU / COLLIER / MARCO SHORES UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(3,157)	(1,919)
b) Used and useful adjustment to property taxes	(701)	(317)
c) Estimated property taxes related to land held for future use	0	0
	$ (3,857)	$ (2,236)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (22,006)	$ (14,620)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 58,106	$ 44,128
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 2,615	$ 1,986
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 20,882	$ 15,858

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: MARCO SHORES UTILITIES
COUNTY: COLLIER
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:							
Meter Size:							
Multi - Unit, individually metered	$9.15	$10.07	---	---	---	---	---
5/8"x3/4"	$12.19	$13.42	$4.44	$5.00	$5.00	$9.97	$11.36
3/4"	---	---	$6.66	$7.50	$7.50	$14.96	$17.04
1"	$24.39	$27.47	$11.10	$12.50	$12.50	$24.93	$28.40
1-1/2"	$60.98	$67.14	$22.20	$25.00	$25.00	$49.85	$56.79
2"	$97.58	$107.44	$35.52	$40.00	$40.00	$79.76	$90.87
3"	$195.14	$214.85	$71.04	$80.00	$80.00	$159.52	$181.74
4"	$304.90	$335.70	$111.00	$125.00	$125.00	$249.25	$283.97
6"	$609.83	$671.43	$222.00	$250.00	$250.00	$498.50	$567.94
8"	---	---	$355.20	$400.00	$400.00	$797.60	$908.70
10"	---	---	$510.60	$575.00	$575.00	$1,146.55	$1,306.26
Gallonage Charge per 1,000	$1.66	$1.96	$2.45	$1.24	$1.19	$2.00	$3.28
Multi-Family - MF							
Base Facility Charge Per Unit:*	*	*					
Meter Size:							
5/8"x3/4"	$6.09	$6.71	$4.44	$5.00	$5.00	$9.97	$11.36
3/4"	$6.09	$6.71	$6.66	$7.50	$7.50	$14.96	$17.04
1"	$6.09	$6.71	$11.10	$12.50	$12.50	$24.93	$28.40
1-1/2"	$6.09	$6.71	$22.20	$25.00	$25.00	$49.85	$56.79
2"	$6.09	$6.71	$35.52	$40.00	$40.00	$79.76	$90.87
3"	$6.09	$6.71	$71.04	$80.00	$80.00	$159.52	$181.74
4"	$6.09	$6.71	$111.00	$125.00	$125.00	$249.25	$283.97
6"	$6.09	$6.71	$222.00	$250.00	$250.00	$498.50	$567.94
8"	---	---	$355.20	$400.00	$400.00	$797.60	$908.70
10"	---	---	$510.60	$575.00	$575.00	$1,146.55	$1,306.26
Gallonage Charge per 1,000	$1.66	$1.96	$2.45	$1.24	$1.19	$2.00	$3.28

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$17.17	$19.30	$11.79	$8.72	$8.57	$15.97	$21.19
5 M	$20.48	$23.23	$16.69	$11.20	$10.95	$19.97	$27.74
10 M	$28.79	$33.03	$26.94	$17.40	$16.90	$29.97	$44.12

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: MARCO SHORES UTILITIES
COUNTY: COLLIER
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($48.75 Capped)	Stand-Alone Rates
Residential - RS							
Private Residences Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$17.63	$23.54	$3.34	$12.00	$12.01	$12.00	$12.00
3/4"	$17.63	$23.54	$5.01	$12.00	$12.01	$12.00	$12.00
1"	$17.63	$23.54	$8.35	$12.00	$12.01	$12.00	$12.00
1-1/2"	$17.63	$23.54	$16.70	$12.00	$12.01	$12.00	$12.00
2"	$17.63	$23.54	$26.72	$12.00	$12.01	$12.00	$12.00
3"	$17.63	$23.54	$53.44	$12.00	$12.01	$12.00	$12.00
4"	$17.63	$23.54	$83.50	$12.00	$12.01	$12.00	$12.00
6"	$17.63	$23.54	$167.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$267.20	$12.00	$12.01	$12.00	$12.00
10"	---	---	$384.10	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	---	---	$5.59	$5.50	$3.41	$5.79	$7.02
Gallonage Cap *	---	---	10M	6M	6M	6M	6M
Individually Metered Multi-Unit Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$16.29	$22.20	$3.34	$12.00	$12.01	$12.00	$12.00
3/4"	$16.29	$22.20	$5.01	$12.00	$12.01	$12.00	$12.00
1"	$16.29	$22.20	$8.35	$12.00	$12.01	$12.00	$12.00
1-1/2"	$16.29	$22.20	$16.70	$12.00	$12.01	$12.00	$12.00
2"	$16.29	$22.20	$26.72	$12.00	$12.01	$12.00	$12.00
3"	$16.29	$22.20	$53.44	$12.00	$12.01	$12.00	$12.00
4"	$16.29	$22.20	$83.50	$12.00	$12.01	$12.00	$12.00
6"	$16.29	$22.20	$167.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$267.20	$12.00	$12.01	$12.00	$12.00
10"	---	---	$384.10	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	---	---	$5.59	$5.50	$3.41	$5.79	$7.02
Gallonage Cap *	---	---	10M	6M	6M	6M	6M
Multi-Family - MF							
Base Facility Charge Per Unit:							
Meter Size:							
5/8"x3/4"	$14.98	$20.30	$3.34	$12.00	$12.01	$12.00	$12.00
3/4"	$14.98	$20.30	$5.01	$18.00	$18.02	$18.00	$18.00
1"	$14.98	$20.30	$8.35	$30.00	$30.03	$30.00	$30.00
1-1/2"	$14.98	$20.30	$16.70	$60.00	$60.05	$60.00	$60.00
2"	$14.98	$20.30	$26.72	$96.00	$96.08	$96.00	$96.00
3"	$14.98	$20.30	$53.44	$192.00	$192.16	$192.00	$192.00
4"	$14.98	$20.30	$83.50	$300.00	$300.25	$300.00	$300.00
6"	$14.98	$20.30	$167.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$267.20	$960.00	$960.80	$960.00	$960.00
10"	---	---	$384.10	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	---	---	$5.59	$6.60	$4.09	$6.95	$8.42
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$14.98	$18.88	$3.34	$12.00	$12.01	$12.00	$12.00
3/4"	---	---	$5.01	$18.00	$18.02	$18.00	$18.00
1"	$37.46	$47.20	$8.35	$30.00	$30.03	$30.00	$30.00
1-1/2"	$74.91	$94.40	$16.70	$60.00	$60.05	$60.00	$60.00
2"	$119.86	$151.04	$26.72	$96.00	$96.08	$96.00	$96.00
3"	$239.72	$302.08	$53.44	$192.00	$192.16	$192.00	$192.00
4"	---	---	$83.50	$300.00	$300.25	$300.00	$300.00
6"	---	---	$167.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$267.20	$960.00	$960.80	$960.00	$960.00
10"	---	---	$384.10	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$1.60	$2.86	$5.59	$6.60	$4.09	$6.95	$8.42

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$17.63	$23.54	$20.11	$28.50	$22.24	$29.37	$33.06
5 M	$17.63	$23.54	$31.29	$39.50	$29.06	$40.95	$47.10
6 M (Maximum Bill) *	$17.63	$23.54	$36.88	$45.00	$32.47	$46.74	$54.12
10 M	$17.63	$23.54	$59.24	$45.00	$32.47	$46.74	$54.12

COMPANY: SSU / MARION / MARION OAKS UTILITIES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	6,190,430 $	0 $	6,190,430 $	3,092 $	6,193,522
2 LAND		659,287	(488,200)	171,087	22,121	193,208
3 NON-USED & USEFUL COMPONENTS		(2,762,024)	0	(2,762,024)	(142,679)	(2,904,703)
4 ACCUMULATED DEPRECIATION		(666,056)	6,521	(659,535)	(1,076)	(660,611)
5 CIAC		(786,930)	0	(786,930)	(10,873)	(797,803)
6 AMORTIZATION OF CIAC		78,392	0	78,392	195	78,587
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(2,863)	(2,863)
9 DEFERRED TAXES		167,673	0	167,673	85,047	252,720
10 WORKING CAPITAL ALLOWANCE		27,799	4,430	32,229	(2,768)	29,461
RATE BASE	$	2,908,570 $	(477,248)$	2,431,322 $	(49,805)$	**2,381,517**

COMPANY: SSU / MARION / MARION OAKS UTILITIES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	2,918,193 $	0 $	2,918,193 $	1,783 $	2,919,976
2 LAND		146,158	(3,741)	142,417	(80,850)	61,567
3 NON-USED & USEFUL COMPONENTS		(296,931)	0	(296,931)	(82,021)	(378,952)
4 ACCUMULATED DEPRECIATION		(689,051)	(1,609)	(690,660)	(621)	(691,281)
5 CIAC		(253,875)	0	(253,875)	(13,329)	(267,204)
6 AMORTIZATION OF CIAC		33,795	0	33,795	306	34,101
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(1,651)	(1,651)
9 DEFERRED TAXES		(21,709)	0	(21,709)	32,742	11,033
10 WORKING CAPITAL ALLOWANCE		26,239	2,667	28,906	(1,566)	27,340
RATE BASE	$	1,862,819 $	(2,683)$	1,860,136 $	(145,207)$	**1,714,929**

COMPANY: SSU / MARION / MARION OAKS UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	3,092	1,783
	$ 3,092	$ 1,783
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	22,121	(80,850)
	$ 22,121	$ (80,850)
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	(70,750)	(55,550)
b) Adjustment to reflect recommended used and useful provision	(71,929)	(26,471)
	$ (142,679)	$ (82,021)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(1,076)	(621)
	$ (1,076)	$ (621)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve	(10,873)	(13,329)
	$ (10,873)	$ (13,329)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC	195	306
	$ 195	$ 306

COMPANY: SSU / MARION / MARION OAKS UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (2,863)	$ (1,651)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(4,303)	(3,693)
b) Adjustment to deferred tax credits due to used and useful measures	45,770	12,813
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	32,299	40,759
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	13,734	(15,722)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(2,453)	(1,415)
	$ 85,047	$ 32,742
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (2,768)	$ (1,566)

COMPANY: SSU / MARION / MARION OAKS UTILITIES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 354,161	$ 450,774	$ 804,935	$ (438,297)	$ 366,638	$ 358,029	$ 724,667
	OPERATING EXPENSES:						97.65%	
2	OPERATION AND MAINTENANCE	$ 222,394	$ 35,443	$ 257,837	$ (22,150)	$ 235,688	$	$ 235,688
3	DEPRECIATION	83,095	0	83,095	(2,760)	80,335		80,335
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	79,492	30,309	109,801	(35,843)	73,958	16,111	90,069
6	INCOME TAXES	(82,402)	155,300	72,898	(136,994)	(64,097)	128,664	64,567
7	TOTAL OPERATING EXPENSES	$ 302,579	$ 221,052	$ 523,631	$ (197,747)	$ 325,884	$ 144,775	$ 470,659
8	OPERATING INCOME	$ 51,582	$ 229,722	$ 281,304	$ (240,550)	$ 40,754	$ 213,254	$ 254,008
9	RATE BASE	$ 2,908,570		$ 2,431,322		$ 2,381,517		$ 2,381,517
	RATE OF RETURN	1.77%		11.57%		1.71%		10.67%

COMPANY: SSU / MARION / MARION OAKS UTILITIES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 340,943	$ 312,388	$ 653,331	$ (306,655)	$ 346,676	$ 246,145	$ 592,821
	OPERATING EXPENSES						71.00%	
2	OPERATION AND MAINTENANCE	$ 209,912	$ 21,335	$ 231,247	$ (12,529)	$ 218,719	$	$ 218,719
3	DEPRECIATION	80,701	0	80,701	(388)	80,313		80,313
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	51,250	20,237	71,487	(16,770)	54,717	11,077	65,794
6	INCOME TAXES	(47,269)	101,966	54,677	(98,048)	(43,372)	88,456	45,085
7	TOTAL OPERATING EXPENSES	$ 294,575	$ 143,538	$ 438,113	$ (127,735)	$ 310,377	$ 99,533	$ 409,910
8	OPERATING INCOME	$ 46,369	$ 168,850	$ 215,218	$ (178,920)	$ 36,299	$ 146,612	$ 182,911
					(562,125)			
9	RATE BASE	$ 1,862,619		$ 1,680,136		$ 1,714,929		$ 1,714,929
	RATE OF RETURN	2.49%		11.57%		2.12%		10.67%

COMPANY: SSU / MARION / MARION OAKS UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (261,015)	$ (210,529)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(177,282)	(96,126)
	$ (438,297)	$ (306,655)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(21)	(12)
b) Remove certain organizational costs (S#19)	(43)	(25)
c) Reclassify vendor discounts above-the-line (S#20)	(131)	(76)
d) Remove charitable contributions (S#21)	(36)	(21)
e) Reduce provision for rate case expense	(2,572)	(1,484)
f) Reduce provision for professional studies	(228)	(131)
g) Remove provision for certain advertising costs	(106)	(61)
h) Remove travel cost to attend PSC Internal Affairs meeting	(49)	(28)
i) Remove provision for Chamber of Commerce dues	(44)	(25)
j) Reduce provision for employee relocation costs	(258)	(149)
k) Reduce provision for bad debt expense	(875)	(505)
l) Remove test year expense for officer bonuses	(669)	(386)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(3,571)	(2,060)
n) Expected savings due to closing of certain service offices	(693)	(400)
o) Reduce provision for membership fees	(45)	(26)
p) Allocate certain legal expenditures over 5 years	(181)	(105)
q) Allocate certain merger expenditures over 5 years	(135)	(78)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(11,035)	(6,365)
s) Remove pay-as-you-go provision for post-retirement benefits	(474)	(274)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(466)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(518)	(318)
	$ (22,150)	$ (12,529)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	77	45
f) Adjustment to correspond with used and useful corrections	(2,447)	0
g) Adjustment due to imputation of CIAC	(390)	(433)
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (2,760)	$ (388)

1915-143

COMPANY: SSU / MARION / MARION OAKS UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(19,723)	(13,799)
b) Used and useful adjustment to property taxes	(15,727)	(2,535)
c) Estimated property taxes related to land held for future use	(393)	(435)
	$ (35,843)	$ (16,770)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (136,994)	$ (98,048)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 358,029	$ 246,145
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 16,111	$ 11,077
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 128,664	$ 88,456

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: MARION OAKS UTILITIES
COUNTY: MARION
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.10	$6.33	$16.82	$5.00	$5.00	$9.97	$9.52
3/4"	---	---	$25.23	$7.50	$7.50	$14.96	$14.28
1"	$11.78	$14.66	$42.05	$12.50	$12.50	$24.93	$23.80
1-1/2"	$22.90	$29.06	$84.10	$25.00	$25.00	$49.85	$47.60
2"	$36.25	$46.11	$134.56	$40.00	$40.00	$79.76	$76.16
3"	$71.84	$91.55	$269.12	$80.00	$80.00	$159.52	$152.32
4"	$111.89	$142.69	$420.50	$125.00	$125.00	$249.25	$238.00
6"	$223.14	$284.74	$841.00	$250.00	$250.00	$498.50	$476.00
8"	---	---	$1,345.60	$400.00	$400.00	$797.60	$761.60
10"	---	---	$1,934.30	$575.00	$575.00	$1,146.55	$1,094.80
Gallonage Charge per 1,000	$1.62	$1.93	$2.54	$1.24	$1.19	$2.00	$3.39

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$9.96	$12.12	$24.44	$8.72	$8.57	$15.97	$19.69
5 M	$13.20	$15.98	$29.52	$11.20	$10.95	$19.97	$26.47
10 M	$21.30	$25.63	$42.22	$17.40	$16.90	$29.97	$43.42

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: MARION OAKS UTILITIES
COUNTY: MARION
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$9.11	$13.01	$19.60	$12.00	$12.01	$12.00	$12.00
3/4"	$9.11	$13.01	$29.40	$12.00	$12.01	$12.00	$12.00
1"	$9.11	$13.01	$49.00	$12.00	$12.01	$12.00	$12.00
1-1/2"	$9.11	$13.01	$98.00	$12.00	$12.01	$12.00	$12.00
2"	$9.11	$13.01	$156.80	$12.00	$12.01	$12.00	$12.00
3"	$9.11	$13.01	$313.60	$12.00	$12.01	$12.00	$12.00
4"	$9.11	$13.01	$490.00	$12.00	$12.01	$12.00	$12.00
6"	$9.11	$13.01	$980.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,568.00	$12.00	$12.01	$12.00	$12.00
10"	---	---	$2,254.00	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$3.60	$4.65	$4.54	$5.50	$3.41	$5.79	$7.92
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$9.11	$13.01	$19.60	$12.00	$12.01	$12.00	$12.00
3/4"	---	---	$29.40	$18.00	$18.02	$18.00	$18.00
1"	$22.26	$32.00	$49.00	$30.00	$30.03	$30.00	$30.00
1-1/2"	$44.18	$63.67	$98.00	$60.00	$60.05	$60.00	$60.00
2"	$70.48	$101.66	$156.80	$96.00	$96.08	$96.00	$96.00
3"	$140.63	$202.99	$313.60	$192.00	$192.16	$192.00	$192.00
4"	$219.53	$316.97	$490.00	$300.00	$300.25	$300.00	$300.00
6"	$438.73	$633.62	$980.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,568.00	$960.00	$960.80	$960.00	$960.00
10"	---	---	$2,254.00	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$4.33	$5.59	$4.54	$6.60	$4.09	$6.95	$9.50

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$19.91	$26.96	$33.22	$28.50	$22.24	$29.37	$35.76
5 M	$27.11	$36.26	$42.30	$39.50	$29.06	$40.95	$51.60
6 M (Maximum Bill) *	$30.71	$40.91	$46.84	$45.00	$32.47	$46.74	$59.52
10 M	$45.11	$59.50	$65.00	$45.00	$32.47	$46.74	$59.52

COMPANY: SSU / SEMINOLE / MEREDITH MANOR
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	577,735 $	(686)$	577,049 $	949 $	577,998
2 LAND		7,417	0	7,417	0	7,417
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(209,087)	(591)	(209,678)	(330)	(210,008)
5 CIAC		(78,251)	0	(78,251)	0	(78,251)
6 AMORTIZATION OF CIAC		16,956	0	16,956	0	16,956
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(879)	(879)
9 DEFERRED TAXES		(1,579)	0	(1,579)	(7,366)	(8,945)
10 WORKING CAPITAL ALLOWANCE		8,298	1,328	9,626	(872)	8,753
RATE BASE	$	321,490 $	51 $	321,541 $	(8,498)$	**313,042**

COMPANY: SSU / SEMINOLE / MEREDITH MANOR
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	35,340 $	7 $	35,347 $	38 $	35,385
2 LAND		227	0	227	0	227
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(7,538)	(28)	(7,566)	(13)	(7,579)
5 CIAC		(27,351)	0	(27,351)	0	(27,351)
6 AMORTIZATION OF CIAC		5,372	0	5,372	0	5,372
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(35)	(35)
9 DEFERRED TAXES		(373)	0	(373)	(535)	(908)
10 WORKING CAPITAL ALLOWANCE		1,110	56	1,166	(34)	1,132
RATE BASE	$	6,787 $	34 $	6,821 $	(579)$	**6,243**

1915-147

COMPANY: SSU / SEMINOLE / MEREDITH MANOR
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	949	38
	$ 949	$ 38
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(330)	(13)
	$ (330)	$ (13)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-148

COMPANY: SSU / SEMINOLE / MEREDITH MANOR
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (879)	$ (35)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(702)	(56)
b) Adjustment to deferred tax credits due to used and useful measures	0	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	24	50
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(5,935)	(499)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(753)	(30)
	$ (7,366)	$ (535)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (872)	$ (34)

1915-149

COMPANY: SSU / SEMINOLE / MEREDITH MANOR
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 122,601	$ 31,120	$ 153,721	$ (27,456)	$ 128,265	$ 15,016	$ 141,281
	OPERATING EXPENSES:						11.89%	
2	OPERATION AND MAINTENANCE	$ 66,383	$ 10,622	$ 77,005	$ (6,977)	$ 70,027	$	$ 70,027
3	DEPRECIATION	20,704	0	20,704	24	20,728		20,728
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	5,696	3,636	9,534	(1,238)	8,298	676	8,974
6	INCOME TAXES	3,008	6,269	9,277	(6,510)	2,767	5,396	8,163
7	TOTAL OPERATING EXPENSES	$ 95,792	$ 20,727	$ 116,519	$ (14,699)	$ 101,820	$ 6,072	$ 107,892
8	OPERATING INCOME	$ 26,809	$ 10,393	$ 37,202	$ (12,757)	$ 24,444	$ 8,944	$ 33,389
9	RATE BASE	$ 321,490		$ 321,541		$ 313,042		$ 313,042
	RATE OF RETURN	8.34%		11.57%		7.81%		10.67%

COMPANY: SSU / SEMINOLE / MEREDITH MANOR
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 14,139	$ (1,746)	$ 12,393	$ 1,768	$ 14,161	$ (2,198)	$ 11,963
	OPERATING EXPENSES						-15.52%	
2	OPERATION AND MAINTENANCE	$ 8,878	$ 447	$ 9,325	$ (267)	$ 9,058	$	$ 9,058
3	DEPRECIATION	446	0	446	1	447		447
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,693	54	1,747	80	1,827	(99)	1,728
6	INCOME TAXES	931	(846)	85	768	854	(790)	64
7	TOTAL OPERATING EXPENSES	$ 11,949	$ (345)	$ 11,604	$ 582	$ 12,186	$ (889)	$ 11,297
8	OPERATING INCOME	$ 2,190	$ (1,401)	$ 789	$ 1,186	$ 1,975	$ (1,309)	$ 666
9	RATE BASE	$ 6,767		$ 6,821		$ 6,243		$ 6,243
	RATE OF RETURN	32.27%		11.57%		31.64%		10.67%

COMPANY: SSU / SEMINOLE / MEREDITH MANOR
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (28,463)	$ 1,768
b) Adjustment to annualize revenues	1,007	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (27,456)	$ 1,768
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(6)	
b) Remove certain organizational costs (S#19)	(13)	(1)
c) Reclassify vendor discounts above-the-line (S#20)	(40)	(2)
d) Remove charitable contributions (S#21)	(11)	
e) Reduce provision for rate case expense	(790)	(31)
f) Reduce provision for professional studies	(70)	(3)
g) Remove provision for certain advertising costs	(33)	(1)
h) Remove travel cost to attend PSC Internal Affairs meeting	(15)	(1)
i) Remove provision for Chamber of Commerce dues	(13)	(1)
j) Reduce provision for employee relocation costs	(79)	(3)
k) Reduce provision for bad debt expense	(269)	(11)
l) Remove test year expense for officer bonuses	(205)	(8)
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(1,096)	(44)
n) Expected savings due to closing of certain service offices	(213)	(8)
o) Reduce provision for membership fees	(14)	(1)
p) Allocate certain legal expenditures over 5 years	(56)	(2)
q) Allocate certain merger expenditures over 5 years	(41)	(2)
r) Reduction to post-retirement benefits -- alternative plan and 18.2% correction for construction activities	(3,387)	(135)
s) Remove pay-as-you-go provision for post-retirement benefits	(146)	(6)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(352)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(128)	(7)
	$ (6,977)	$ (267)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	0	0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	24	1
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 24	$ 1

1915-151

COMPANY: SSU / SEMINOLE / MEREDITH MANOR ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3-C DOCKET NO. 920199-WS PAGE 2 OF 2	
EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,236)	80
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (1,236)	$ 80
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (6,510)	$ 768
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 15,016	$ (2,198)
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 676	$ (99)
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 5,396	$ (790)

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: MEREDITH MANOR
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.39	$6.62	$8.88	$5.00	$5.00	$5.89	$4.73
3/4"	$8.09	$9.93	$13.32	$7.50	$7.50	$8.84	$7.09
1"	$13.48	$16.56	$22.20	$12.50	$12.50	$14.73	$11.81
1-1/2"	$26.95	$33.11	$44.40	$25.00	$25.00	$29.45	$23.63
2"	$43.12	$52.98	$71.04	$40.00	$40.00	$47.12	$37.81
3"	$86.24	$105.95	$142.08	$80.00	$80.00	$94.24	$75.61
4"	$134.75	$165.55	$222.00	$125.00	$125.00	$147.25	$118.14
6"	$269.50	$331.10	$444.00	$250.00	$250.00	$294.50	$236.29
8"	---	---	$710.40	$400.00	$400.00	$471.20	$378.06
10"	---	---	$1,021.20	$575.00	$575.00	$677.35	$543.46
Gallonage Charge per 1,000	$1.00	$1.30	$0.97	$1.24	$1.19	$1.14	$1.29
Private Fire Protection	Restated to Monthly						
5/8"x3/4"	$0.00	---	$2.96	---	---	---	---
3/4"	$0.00	---	$4.44	---	---	---	---
1"	$4.49	$5.52	$7.40	---	---	---	---
1-1/2"	$8.99	$11.04	$14.80	---	---	---	---
2"	$14.38	$17.66	$23.68	---	---	---	---
3"	$28.75	$35.32	$47.36	---	---	---	---
4"	$44.92	$55.18	$74.00	$41.67	$41.67	$49.08	$39.38
6"	$89.84	$110.37	$148.00	$83.33	$83.33	$98.17	$78.76
8"	$143.74	$164.27	$236.80	$133.33	$133.33	$157.07	$126.02
10"	---	---	$340.40	$191.67	$191.67	$225.78	$181.15
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$8.39	$10.52	$11.79	$8.72	$8.57	$9.31	$8.61
5 M	$10.39	$13.13	$13.73	$11.20	$10.95	$11.59	$11.19
10 M	$15.39	$19.63	$18.58	$17.40	$16.90	$17.29	$17.66

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: MEREDITH MANOR
COUNTY: SEMINOLE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$8.64	$12.53	$11.38	$12.00	$12.01	$12.00	$12.00
3/4"	$8.64	$12.53	$17.07	$12.00	$12.01	$12.00	$12.00
1"	$8.64	$12.53	$28.45	$12.00	$12.01	$12.00	$12.00
1-1/2"	$8.64	$12.53	$56.90	$12.00	$12.01	$12.00	$12.00
2"	$8.64	$12.53	$91.04	$12.00	$12.01	$12.00	$12.00
3"	$8.64	$12.53	$182.08	$12.00	$12.01	$12.00	$12.00
4"	$8.64	$12.53	$284.50	$12.00	$12.01	$12.00	$12.00
6"	$8.64	$12.53	$569.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$910.40	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,308.70	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$3.58	$4.63	$3.62	$4.57	$3.41	$4.86	$4.57
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$8.64	$12.53	$11.38	$12.00	$12.01	$12.00	$12.00
3/4"	$12.96	$18.80	$17.07	$18.00	$18.02	$18.00	$18.00
1"	$21.59	$31.33	$28.45	$30.00	$30.03	$30.00	$30.00
1-1/2"	$43.18	$62.66	$56.90	$60.00	$60.05	$60.00	$60.00
2"	$69.09	$100.27	$91.04	$96.00	$96.08	$96.00	$96.00
3"	$138.17	$200.53	$182.08	$192.00	$192.16	$192.00	$192.00
4"	$215.89	$313.33	$284.50	$300.00	$300.25	$300.00	$300.00
6"	$431.77	$626.66	$569.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$910.40	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,308.70	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$4.25	$5.51	$3.62	$5.48	$4.09	$5.83	$5.48

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$19.38	$26.42	$22.84	$25.71	$22.24	$26.58	$25.71
5 M	$26.54	$35.68	$30.48	$34.85	$29.06	$36.30	$34.85
6 M (Maximum Bill) *	$30.12	$40.31	$34.30	$39.42	$32.47	$41.16	$39.42
10 M	$44.44	$58.83	$49.58	$39.42	$32.47	$41.16	$39.42

COMPANY: SSU / LAKE / MORNINGVIEW
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

	COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1	UTILITY PLANT IN SERVICE	$	38,684	$ (108)	$ 38,576	$ 49	$ 38,625
2	LAND		574	0	574	0	574
3	NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4	ACCUMULATED DEPRECIATION		(11,171)	(4)	(11,176)	(17)	(11,193)
5	CIAC		(3,555)	0	(3,555)	0	(3,555)
6	AMORTIZATION OF CIAC		1,124	0	1,124	0	1,124
7	ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8	ADVANCES FOR CONSTRUCTION		0	0	0	(45)	(45)
9	DEFERRED TAXES		202	0	202	(1,323)	(1,121)
10	WORKING CAPITAL ALLOWANCE		1,000	83	1,083	(121)	961
	RATE BASE	$	26,857	$ (29)	$ 26,828	$ (1,457)	$ **25,371**

COMPANY: SSU / LAKE / MORNINGVIEW
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

	COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1	UTILITY PLANT IN SERVICE	$	82,736	$ (165)	$ 82,571	$ 49	$ 82,620
2	LAND		1,445	0	1,445	0	1,445
3	NON-USED & USEFUL COMPONENTS		(1,224)	0	(1,224)	0	(1,224)
4	ACCUMULATED DEPRECIATION		(33,828)	(6)	(33,835)	(17)	(33,852)
5	CIAC		(5,180)	0	(5,180)	0	(5,180)
6	AMORTIZATION OF CIAC		2,567	0	2,567	0	2,567
7	ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8	ADVANCES FOR CONSTRUCTION		0	0	0	(45)	(45)
9	DEFERRED TAXES		(966)	0	(966)	(1,377)	(2,343)
10	WORKING CAPITAL ALLOWANCE		1,798	90	1,888	(44)	1,844
	RATE BASE	$	47,348	$ (81)	$ 47,267	$ (1,435)	$ **45,832**

COMPANY: SSU / LAKE / MORNINGVIEW
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	49	49
	$ 49	$ 49
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(17)	(17)
	$ (17)	$ (17)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-156

COMPANY: SSU / LAKE / MORNINGVIEW
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (45)	$ (45)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(71)	(137)
b) Adjustment to deferred tax credits due to used and useful measures	0	70
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(574)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(639)	(1,271)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(39)	(39)
	$ (1,323)	$ (1,377)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (121)	$ (44)

COMPANY: SSU / LAKE / MORNINGVIEW
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 8,522	$ 6,800	$ 15,322	$ (6,770)	$ 8,552	$ 5,221	$ 13,773
	OPERATING EXPENSES:						61.05%	
2	OPERATION AND MAINTENANCE	$ 7,899	$ 663	$ 8,562	$ (971)	$ 7,591	$	$ 7,591
3	DEPRECIATION	1,574	0	1,574	1	1,575		1,575
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	659	583	1,242	(305)	937	235	1,172
6	INCOME TAXES	(1,351)	2,091	740	(1,988)	(1,248)	1,876	628
7	TOTAL OPERATING EXPENSES	$ 8,881	$ 3,337	$ 12,218	$ (3,263)	$ 8,956	$ 2,111	$ 11,067
8	OPERATING INCOME	$ (359)	$ 3,463	$ 3,104	$ (3,507)	$ (404)	$ 3,110	$ 2,706
9	RATE BASE	$ 26,857		$ 26,628		$ 25,371		$ 25,371
	RATE OF RETURN	-1.34%		11.57%		-1.59%		10.67%

COMPANY: SSU / LAKE / MORNINGVIEW
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 15,915	$ 13,645	$ 29,560	$ (13,448)	$ 16,112	$ 12,283	$ 28,394
	OPERATING EXPENSES						76.24%	
2	OPERATION AND MAINTENANCE	$ 14,388	$ 723	$ 15,111	$ (362)	$ 14,749	$	$ 14,749
3	DEPRECIATION	5,378	0	5,378	1	5,379		5,379
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,247	1,081	2,328	(618)	1,710	553	2,263
6	INCOME TAXES	(3,184)	4,457	1,273	(4,572)	(3,299)	4,414	1,115
7	TOTAL OPERATING EXPENSES	$ 17,829	$ 6,261	$ 24,090	$ (5,551)	$ 18,539	$ 4,967	$ 23,506
8	OPERATING INCOME	$ (1,914)	$ 7,384	$ 5,470	$ (7,897)	$ (2,428)	$ 7,316	$ 4,888
9	RATE BASE	$ 47,348		$ 47,267		$ 45,832		$ 45,832
	RATE OF RETURN	-4.04%		11.57%		-5.30%		10.67%

COMPANY: SSU / LAKE / MORNINGVIEW
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (6,770)	$ (13,448)
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (6,770)	$ (13,448)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	0
b) Remove certain organizational costs (S#19)	(1)	(1)
c) Reclassify vendor discounts above-the-line (S#20)	(2)	(2)
d) Remove charitable contributions (S#21)	(1)	(1)
e) Reduce provision for rate case expense	(41)	(41)
f) Reduce provision for professional studies	(4)	(4)
g) Remove provision for certain advertising costs	(2)	(2)
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	(1)
i) Remove provision for Chamber of Commerce dues	(1)	(1)
j) Reduce provision for employee relocation costs	(4)	(4)
k) Reduce provision for bad debt expense	(14)	(14)
l) Remove test year expense for officer bonuses	(11)	(11)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(57)	(57)
n) Expected savings due to closing of certain service offices	(11)	(11)
o) Reduce provision for membership fees	(1)	(1)
p) Allocate certain legal expenditures over 5 years	(3)	(3)
q) Allocate certain merger expenditures over 5 years	(2)	(2)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(175)	(175)
s) Remove pay-as-you-go provision for post-retirement benefits	(8)	(8)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(618)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(14)	(23)
	$ (971)	$ (362)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1	1
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 1	$ 1

1915-159

COMPANY: SSU / LAKE / MORNINGVIEW
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(305)	(605)
b) Used and useful adjustment to property taxes	0	(13)
c) Estimated property taxes related to land held for future use	0	0
	$ (305)	$ (618)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,988)	$ (4,572)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 5,221	$ 12,283
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 235	$ 553
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,876	$ 4,414

1915-160

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: MORNINGVIEW
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$15.51	$5.00	$5.00	$9.97	$7.93
3/4"	$8.83	$10.67	$23.27	$7.50	$7.50	$14.96	$11.89
1"	$14.71	$17.79	$38.78	$12.50	$12.50	$24.93	$19.82
1-1/2"	$29.43	$35.59	$77.55	$25.00	$25.00	$49.85	$39.65
2"	$47.08	$56.94	$124.08	$40.00	$40.00	$79.76	$63.43
3"	$94.15	$113.86	$248.16	$80.00	$80.00	$159.52	$126.87
4"	$147.11	$177.91	$387.75	$125.00	$125.00	$249.25	$198.23
6"	$294.22	$355.82	$775.50	$250.00	$250.00	$498.50	$396.46
8"	---	---	$1,240.80	$400.00	$400.00	$797.60	$634.34
10"	---	---	$1,783.65	$575.00	$575.00	$1,146.55	$911.87
Gallonage Charge per 1,000	$1.48	$1.78	$1.98	$1.24	$1.19	$2.00	$2.64
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$21.45	$8.72	$8.57	$15.97	$15.86
5 M	$13.28	$16.01	$25.41	$11.20	$10.95	$19.97	$21.14
10 M	$20.68	$24.92	$35.31	$17.40	$16.90	$29.97	$34.35

RATE SCHEDULE
WASTEWATER

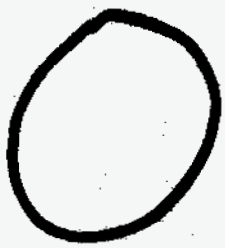
UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: MORNINGVIEW
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential - RS							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$13.10	$16.99	$22.74	$12.00	$12.01	$12.00	$27.50
3/4"	$13.10	$16.99	$34.11	$12.00	$12.01	$12.00	$27.50
1"	$13.10	$16.99	$56.85	$12.00	$12.01	$12.00	$27.50
1-1/2"	$13.10	$16.99	$113.70	$12.00	$12.01	$12.00	$27.50
2"	$13.10	$16.99	$181.92	$12.00	$12.01	$12.00	$27.50
3"	$13.10	$16.99	$363.84	$12.00	$12.01	$12.00	$27.50
4"	$13.10	$16.99	$568.50	$12.00	$12.01	$12.00	$27.50
6"	$13.10	$16.99	$1,137.00	$12.00	$12.01	$12.00	$27.50
8"	---	---	$1,819.20	$12.00	$12.01	$12.00	$27.50
10"	---	---	$2,615.10	$12.00	$12.01	$12.00	$27.50
Gallonage Charge per 1,000	$3.88	$4.93	$4.23	$5.50	$3.41	$5.79	$8.10
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$36.04	$46.70	$65.04	$37.81	$28.01	$39.17	$65.51
3/4"	$36.04	$46.70	$76.41	$37.81	$28.01	$39.17	$65.51
1"	$36.04	$46.70	$99.15	$37.81	$28.01	$39.17	$65.51
1-1/2"	$36.04	$46.70	$156.00	$37.81	$28.01	$39.17	$65.51
2"	$36.04	$46.70	$224.22	$37.81	$28.01	$39.17	$65.51
3"	$36.04	$46.70	$406.14	$37.81	$28.01	$39.17	$65.51
4"	$36.04	$46.70	$610.80	$37.81	$28.01	$39.17	$65.51
6"	$36.04	$46.70	$1,179.30	$37.81	$28.01	$39.17	$65.51
8"	---	---	$1,861.50	$37.81	$28.01	$39.17	$65.51
10"	---	---	$2,657.40	$37.81	$28.01	$39.17	$65.51
General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$13.10	$16.99	$22.74	$12.00	$12.01	$12.00	$27.50
3/4"	$19.66	$25.50	$34.11	$18.00	$18.02	$18.00	$41.25
1"	$32.75	$42.49	$56.85	$30.00	$30.03	$30.00	$68.75
1-1/2"	$65.50	$84.99	$113.70	$60.00	$60.05	$60.00	$137.50
2"	$104.80	$135.98	$181.92	$96.00	$96.08	$96.00	$220.00
3"	$209.59	$271.95	$363.84	$192.00	$192.16	$192.00	$440.00
4"	$327.49	$424.93	$568.50	$300.00	$300.25	$300.00	$687.50
6"	$654.98	$849.86	$1,137.00	$600.00	$600.50	$600.00	$1,375.00
8"	---	---	$1,819.20	$960.00	$960.80	$960.00	$2,200.00
10"	---	---	$2,615.10	$1,380.00	$1,381.15	$1,380.00	$3,162.50
Gallonage Charge per 1,000	$3.88	$4.93	$4.23	$6.60	$4.09	$6.95	$9.72

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$24.74	$31.78	$35.43	$28.50	$22.24	$29.37	$51.80
5 M	$32.50	$41.64	$43.89	$39.50	$29.06	$40.95	$68.00
6 M (Maximum Bill) *	$36.38	$46.57	$48.12	$45.00	$32.47	$46.74	$76.10
10 M	$51.90	$66.29	$65.04	$45.00	$32.47	$46.74	$76.10



COMPANY: SSU / CITRUS / OAK FOREST
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	126,994 $	(212)$	126,782 $	193 $	126,975
2 LAND		3,705	0	3,705	0	3,705
3 NON–USED & USEFUL COMPONENTS		(7,704)	0	(7,704)	0	(7,704)
4 ACCUMULATED DEPRECIATION		(66,888)	(336)	(67,224)	(67)	(67,291)
5 CIAC		(43,978)	0	(43,978)	450	(43,528)
6 AMORTIZATION OF CIAC		16,523	0	16,523	(50)	16,473
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(179)	(179)
9 DEFERRED TAXES		575	0	575	432	1,006
10 WORKING CAPITAL ALLOWANCE		2,738	281	3,019	(199)	2,820
RATE BASE	$	31,965 $	(266)$	31,698 $	579 $	32,278

COMPANY: SSU / CITRUS / OAK FOREST
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	193	
	$ 193	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(67)	
	$ (67)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	450	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 450	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(50)	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ (50)	$ 0

COMPANY: SSU / CITRUS / OAK FOREST
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (179)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(98)	
b) Adjustment to deferred tax credits due to used and useful measures	249	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	882	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(448)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(153)	
	$ 432	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (199)	$ 0

COMPANY: SSU / CITRUS / OAK FOREST
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 18,140	$ 17,515	$ 35,655	$ (16,304)	$ 19,351	$ 14,195	$ 33,547
	OPERATING EXPENSES:						73.36%	
2	OPERATION AND MAINTENANCE	$ 21,907	$ 2,250	$ 24,157	$ (1,595)	$ 22,562	$	$ 22,562
3	DEPRECIATION	3,258	0	3,258	19	3,277		3,277
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,120	1,616	3,736	(892)	2,843	639	3,482
6	INCOME TAXES	(4,305)	5,142	837	(5,156)	(4,319)	5,101	783
7	TOTAL OPERATING EXPENSES	$ 22,980	$ 9,008	$ 31,988	$ (7,624)	$ 24,364	$ 5,740	$ 30,104
8	OPERATING INCOME	$ (4,840)	$ 8,507	$ 3,667	$ (8,680)	$ (5,013)	$ 8,455	$ 3,443
9	RATE BASE	$ 31,965		$ 31,698		$ 32,278		$ 32,278
	RATE OF RETURN	–15.14%		11.57%		–15.53%		10.67%

COMPANY: SSU / CITRUS / OAK FOREST
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (10,060)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS	(6,244)	
	$ (16,304)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(3)	
c) Reclassify vendor discounts above-the-line (S#20)	(8)	
d) Remove charitable contributions (S#21)	(2)	
e) Reduce provision for rate case expense	(160)	
f) Reduce provision for professional studies	(14)	
g) Remove provision for certain advertising costs	(7)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	
i) Remove provision for Chamber of Commerce dues	(3)	
j) Reduce provision for employee relocation costs	(16)	
k) Reduce provision for bad debt expense	(55)	
l) Remove test year expense for officer bonuses	(42)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(223)	
n) Expected savings due to closing of certain service offices	(43)	
o) Reduce provision for membership fees	(3)	
p) Allocate certain legal expenditures over 5 years	(11)	
q) Allocate certain merger expenditures over 5 years	(8)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(688)	
s) Remove pay-as-you-go provision for post-retirement benefits	(30)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(233)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(42)	
	$ (1,595)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	5	
f) Adjustment to correspond with used and useful corrections	0	
g) Adjustment due to imputation of CIAC	0	
h) Adjustment to correct CIAC reporting error (S#13 and 14)	14	
	$ 19	$ 0

COMPANY: SSU / CITRUS / OAK FOREST
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(734)	
b) Used and useful adjustment to property taxes	(158)	
c) Estimated property taxes related to land held for future use	0	
	$ (892)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (5,156)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 14,195	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 639	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 5,101	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: OAK FOREST
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$4.78	$6.01	$10.92	$5.00	$5.00	$7.47	$6.23
3/4"	$7.16	$9.01	$16.38	$7.50	$7.50	$11.21	$9.34
1"	$11.94	$15.02	$27.30	$12.50	$12.50	$18.68	$15.57
1-1/2"	$23.86	$30.02	$54.60	$25.00	$25.00	$37.35	$31.13
2"	$38.19	$48.05	$87.36	$40.00	$40.00	$59.76	$49.81
3"	---	---	$174.72	$80.00	$80.00	$119.52	$99.63
4"	---	---	$273.00	$125.00	$125.00	$186.75	$155.67
6"	---	---	$546.00	$250.00	$250.00	$373.50	$311.33
8"	---	---	$873.60	$400.00	$400.00	$597.60	$498.13
10"	---	---	$1,255.80	$575.00	$575.00	$859.05	$716.06
Gallonage Charge per 1,000	$0.85	$1.15	$1.36	$1.24	$1.19	$1.60	$1.77

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$7.33	$9.46	$15.00	$8.72	$8.57	$12.27	$11.54
5 M	$9.03	$11.76	$17.72	$11.20	$10.95	$15.47	$15.06
10 M	$13.28	$17.51	$24.52	$17.40	$16.90	$23.47	$23.93

1915-169

COMPANY: SSU / BREVARD / OAKWOOD
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	60,205 $	(1,187)$	59,018 $	273 $	59,291
2 LAND		2,797	0	2,797	0	2,797
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(39,745)	(17)	(39,762)	(95)	(39,857)
5 CIAC		(1,840)	0	(1,840)	0	(1,840)
6 AMORTIZATION OF CIAC		174	0	174	0	174
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(252)	(252)
9 DEFERRED TAXES		434	0	434	(981)	(547)
10 WORKING CAPITAL ALLOWANCE		4,280	373	4,653	(297)	4,355
RATE BASE	$	26,304 $	(831)$	25,473 $	(1,352)$	**24,121**

1915-170

COMPANY: SSU / BREVARD / OAKWOOD
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	273	
	$ 273	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(95)	
	$ (95)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-171

COMPANY: SSU / BREVARD / OAKWOOD
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (252)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(71)	
b) Adjustment to deferred tax credits due to used and useful measures	0	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(150)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(544)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(216)	
	$ (981)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (297)	$ 0

1915-172

COMPANY: SSU / BREVARD / OAKWOOD
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 36,895	$ 10,542	$ 47,437	$ (8,814)	$ 38,623	$ 5,833	$ 44,456
	OPERATING EXPENSES:						15.10%	
2	OPERATION AND MAINTENANCE	$ 34,236	$ 2,981	$ 37,217	$ (2,376)	$ 34,842	$	$ 34,842
3	DEPRECIATION	3,046	0	3,046	7	3,053		3,053
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,429	1,104	3,533	(397)	3,136	262	3,398
6	INCOME TAXES	(1,754)	2,448	694	(2,200)	(1,506)	2,096	590
7	TOTAL OPERATING EXPENSES	$ 37,957	$ 6,533	$ 44,490	$ (4,965)	$ 39,525	$ 2,359	$ 41,884
8	OPERATING INCOME	$ (1,062)	$ 4,009	$ 2,947	$ (3,849)	$ (902)	$ 3,474	$ 2,573
9	RATE BASE	$ 26,304		$ 25,473		$ 24,121		$ 24,121
	RATE OF RETURN	-4.04%		11.57%		-3.74%		10.67%

COMPANY: SSU / BREVARD / OAKWOOD
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (8,814)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (8,814)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	
b) Remove certain organizational costs (S#19)	(4)	
c) Reclassify vendor discounts above-the-line (S#20)	(12)	
d) Remove charitable contributions (S#21)	(3)	
e) Reduce provision for rate case expense	(227)	
f) Reduce provision for professional studies	(20)	
g) Remove provision for certain advertising costs	(9)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	
i) Remove provision for Chamber of Commerce dues	(4)	
j) Reduce provision for employee relocation costs	(23)	
k) Reduce provision for bad debt expense	(77)	
l) Remove test year expense for officer bonuses	(59)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(315)	
n) Expected savings due to closing of certain service offices	(61)	
o) Reduce provision for membership fees	(4)	
p) Allocate certain legal expenditures over 5 years	(16)	
q) Allocate certain merger expenditures over 5 years	(12)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(973)	
s) Remove pay-as-you-go provision for post-retirement benefits	(42)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(475)	
u) Adjustment to amortize water testing charges (S#22)	0	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(34)	
	$ (2,376)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	7	
f) Adjustment to correspond with used and useful corrections	0	
g) Adjustment due to imputation of CIAC	0	
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	
	$ 7	$ 0

COMPANY: SSU / BREVARD / OAKWOOD
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(397)	
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (397)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,200)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 5,833	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 262	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,096	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: OAKWOOD
COUNTY: BREVARD
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.47	$6.70	$6.27	$5.00	$5.00	$9.97	$8.58
3/4"	$8.21	$10.06	$9.41	$7.50	$7.50	$14.96	$12.87
1"	$13.66	$16.74	$15.68	$12.50	$12.50	$24.93	$21.45
1-1/2"	$27.33	$33.49	$31.35	$25.00	$25.00	$49.85	$42.90
2"	$43.71	$53.57	$50.16	$40.00	$40.00	$79.76	$68.64
3"	$87.43	$107.14	$100.32	$80.00	$80.00	$159.52	$137.28
4"	$136.61	$167.41	$156.75	$125.00	$125.00	$249.25	$214.50
6"	$273.22	$334.82	$313.50	$250.00	$250.00	$498.50	$429.00
8"	---	---	$501.60	$400.00	$400.00	$797.60	$686.40
10"	---	---	$721.05	$575.00	$575.00	$1,146.55	$986.70
Gallonage Charge per 1,000	$2.55	$2.85	$3.37	$1.24	$1.19	$2.00	$2.40
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$13.12	$15.25	$16.38	$8.72	$8.57	$15.97	$15.78
5 M	$18.22	$20.95	$23.12	$11.20	$10.95	$19.97	$20.58
10 M	$30.97	$35.20	$39.97	$17.40	$16.90	$29.97	$32.58

P

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	149,618 $	0 $	149,618 $	6 $	149,624
2 LAND		21	0	21	0	21
3 NON–USED & USEFUL COMPONENTS		(8,278)	0	(8,278)	(12,214)	(20,492)
4 ACCUMULATED DEPRECIATION		(3,070)	(5)	(3,075)	(2)	(3,077)
5 CIAC		(540)	0	(540)	0	(540)
6 AMORTIZATION OF CIAC		14	0	14	0	14
7 ACQUISITION ADJUSTMENTS – NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(5)	(5)
9 DEFERRED TAXES		546	0	546	(3,848)	(3,302)
10 WORKING CAPITAL ALLOWANCE		531	19	550	(17)	533
RATE BASE	$	138,840 $	14 $	138,854 $	(16,079)$	**122,775**

1915-177

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	6	
	$ 6	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(12,214)	
	$ (12,214)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(2)	
	$ (2)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (5)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(253)	
b) Adjustment to deferred tax credits due to used and useful measures	741	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(2,066)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(2,266)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(4)	
	$ (3,848)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (17)	$ 0

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 106	$ 31,742	$ 31,848	$ (20,249)	$ 11,599	$ 15,325	$ 26,925
	OPERATING EXPENSES:						132.12%	
2	OPERATION AND MAINTENANCE	$ 4,245	$ 150	$ 4,395	$ (131)	$ 4,264	$	$ 4,264
3	DEPRECIATION	5,625	0	5,625	(533)	5,092		5,092
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	(3)	1,620	1,617	(910)	707	690	1,397
6	INCOME TAXES	(7,134)	11,278	4,144	(6,575)	(2,431)	5,507	3,076
7	TOTAL OPERATING EXPENSES	$ 2,734	$ 13,048	$ 15,782	$ (8,149)	$ 7,633	$ 6,197	$ 13,830
8	OPERATING INCOME	$ (2,628)	$ 18,694	$ 16,066	$ (12,100)	$ 3,967	$ 9,128	$ 13,095
9	RATE BASE	$ 138,840		$ 138,854		$ 122,775	$	$ 122,775
	RATE OF RETURN	-1.89%		11.57%		3.23%		10.67%

1915-180

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (20,249)	$ 0
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (20,249)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	
b) Remove certain organizational costs (S#19)	0	
c) Reclassify vendor discounts above-the-line (S#20)	0	
d) Remove charitable contributions (S#21)	0	
e) Reduce provision for rate case expense	(5)	
f) Reduce provision for professional studies	0	
g) Remove provision for certain advertising costs	0	
h) Remove travel cost to attend PSC Internal Affairs meeting	0	
i) Remove provision for Chamber of Commerce dues	0	
j) Reduce provision for employee relocation costs	0	
k) Reduce provision for bad debt expense	(2)	
l) Remove test year expense for officer bonuses	(1)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(6)	
n) Expected savings due to closing of certain service offices	(1)	
o) Reduce provision for membership fees	0	
p) Allocate certain legal expenditures over 5 years	0	
q) Allocate certain merger expenditures over 5 years	0	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(20)	
s) Remove pay-as-you-go provision for post-retirement benefits	(1)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(69)	
u) Adjustment to amortize water testing charges (S#22)	(17)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(9)	
	$ (131)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	0	
f) Adjustment to correspond with used and useful corrections	(533)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (533)	$ 0

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(911)	
b) Used and useful adjustment to property taxes	1	
c) Estimated property taxes related to land held for future use	0	
	$ (910)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (6,575)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 15,325	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 690	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 5,507	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PALISADES COUNTRY CLUB
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.66	$7.11	$36.31	$5.00	$5.00	$9.97	$11.93
3/4"	$8.83	$10.67	$57.47	$7.50	$7.50	$14.96	$17.90
1"	$14.71	$17.79	$95.76	$12.50	$12.50	$24.93	$29.83
1-1/2"	$29.43	$35.59	$191.56	$25.00	$25.00	$49.85	$59.65
2"	$47.08	$56.94	$306.48	$40.00	$40.00	$79.76	$95.44
3"	$94.15	$113.86	$612.96	$80.00	$80.00	$159.52	$190.88
4"	$147.11	$177.91	$957.75	$125.00	$125.00	$249.25	$298.25
6"	$294.22	$355.62	$1,915.50	$250.00	$250.00	$498.50	$596.50
8"	---	---	$3,064.80	$400.00	$400.00	$797.60	$954.40
10"	---	---	$4,405.65	$575.00	$575.00	$1,146.55	$1,371.95
Gallonage Charge per 1,000	$1.48	$1.78	$1.36	$1.24	$1.19	$2.00	$3.52
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$42.39	$8.72	$8.57	$15.97	$22.49
5 M	$13.28	$16.01	$45.11	$11.20	$10.95	$19.97	$29.53
10 M	$20.68	$24.91	$51.91	$17.40	$16.90	$29.97	$47.13

COMPANY: SSU / PUTNAM / PALM PORT
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	80,038 $	(622)$	79,416 $	127 $	79,543
2 LAND		6,500	0	6,500	0	6,500
3 NON-USED & USEFUL COMPONENTS		(1,657)	0	(1,657)	(7,394)	(9,051)
4 ACCUMULATED DEPRECIATION		(25,809)	(1)	(25,811)	(44)	(25,855)
5 CIAC		(13,955)	0	(13,955)	(1,250)	(15,205)
6 AMORTIZATION OF CIAC		2,592	0	2,592	158	2,750
7 ACQUISITION ADJUSTMENTS -NET		(21,367)	0	(21,367)	0	(21,367)
8 ADVANCES FOR CONSTRUCTION		0	0	0	(118)	(118)
9 DEFERRED TAXES		2,344	0	2,344	(1,503)	842
10 WORKING CAPITAL ALLOWANCE		1,443	185	1,628	(95)	1,532
RATE BASE	$	30,129 $	(438)$	29,691 $	(10,119)$	**19,572**

COMPANY: SSU / PUTNAM / PALM PORT
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	118,014 $	(191)$	117,823 $	126 $	117,949
2 LAND		10,714	0	10,714	0	10,714
3 NON-USED & USEFUL COMPONENTS		(5,803)	0	(5,803)	0	(5,803)
4 ACCUMULATED DEPRECIATION		(39,174)	(84)	(39,258)	(44)	(39,302)
5 CIAC		(16,713)	0	(16,713)	(650)	(17,363)
6 AMORTIZATION OF CIAC		2,818	0	2,818	86	2,904
7 ACQUISITION ADJUSTMENTS -NET		(45,222)	0	(45,222)	0	(45,222)
8 ADVANCES FOR CONSTRUCTION		0	0	0	(116)	(116)
9 DEFERRED TAXES		4,604	0	4,604	(1,236)	3,368
10 WORKING CAPITAL ALLOWANCE		2,523	198	2,721	(112)	2,609
RATE BASE	$	31,762 $	(77)$	31,684 $	(1,946)$	**29,738**

COMPANY: SSU / PUTNAM / PALM PORT
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	127	126
	$ 127	$ 126
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(7,394)	0
	$ (7,394)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(44)	(44)
	$ (44)	$ (44)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(1,250)	(650)
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (1,250)	$ (650)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	158	86
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 158	$ 86

1915-185

COMPANY: SSU / PUTNAM / PALM PORT
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (118)	$ (116)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(62)	(76)
b) Adjustment to deferred tax credits due to used and useful measures	194	104
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,283)	(1,802)
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(251)	638
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(101)	(100)
	$ (1,503)	$ (1,236)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (95)	$ (112)

COMPANY: SSU / PUTNAM / PALM PORT
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 16,986	$ 5,770	$ 22,756	$ (5,662)	$ 17,064	$ 2,302	$ 19,366
	OPERATING EXPENSES:						13.47%	
2	OPERATION AND MAINTENANCE	$ 11,541	$ 1,479	$ 13,020	$ (761)	$ 12,259	$	$ 12,259
3	DEPRECIATION	3,047	0	3,047	(507)	2,540		2,540
4	AMORTIZATION	(598)	0	(598)	0	(598)		(598)
5	TAXES OTHER THAN INCOME	2,210	787	2,997	(473)	2,524	104	2,628
6	INCOME TAXES	(463)	1,328	865	(1,223)	(358)	827	469
7	TOTAL OPERATING EXPENSES	$ 15,737	$ 3,594	$ 19,331	$ (2,964)	$ 16,368	$ 931	$ 17,298
8	OPERATING INCOME	$ 1,259	$ 2,176	$ 3,435	$ (2,718)	$ 716	$ 1,371	$ 2,088
9	RATE BASE	$ 30,129		$ 29,691		$ 19,572		$ 19,572
	RATE OF RETURN	4.18%		11.57%		3.66%		10.67%

COMPANY: SSU / PUTNAM / PALM PORT
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 23,852	$ 8,789	$ 32,641	$ (9,626)	$ 23,015	$ 7,896	$ 30,911
	OPERATING EXPENSES						34.31%	
2	OPERATION AND MAINTENANCE	$ 20,181	$ 1,581	$ 21,762	$ (891)	$ 20,871	$	$ 20,871
3	DEPRECIATION	3,753	0	3,753	(17)	3,736		3,736
4	AMORTIZATION	(1,206)	0	(1,206)	0	(1,206)		(1,206)
5	TAXES OTHER THAN INCOME	2,736	1,032	3,770	(541)	3,229	355	3,584
6	INCOME TAXES	(1,430)	2,325	895	(2,979)	(2,084)	2,838	753
7	TOTAL OPERATING EXPENSES	$ 24,037	$ 4,938	$ 28,975	$ (4,428)	$ 24,547	$ 3,193	$ 27,740
8	OPERATING INCOME	$ (184)	$ 3,851	$ 3,667	$ (5,198)	$ (1,531)	$ 4,703	$ 3,172
9	RATE BASE	$ 31,782		$ 31,684		$ 29,738		$ 29,738
	RATE OF RETURN	-0.58%		11.57%		-5.15%		10.67%

COMPANY: SSU / PUTNAM / PALM PORT
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (5,682)	$ (9,626)
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (5,682)	$ (9,626)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	(1)
b) Remove certain organizational costs (S#19)	(2)	(2)
c) Reclassify vendor discounts above-the-line (S#20)	(5)	(5)
d) Remove charitable contributions (S#21)	(1)	(1)
e) Reduce provision for rate case expense	(106)	(105)
f) Reduce provision for professional studies	(9)	(9)
g) Remove provision for certain advertising costs	(4)	(4)
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	(2)
i) Remove provision for Chamber of Commerce dues	(2)	(2)
j) Reduce provision for employee relocation costs	(11)	(10)
k) Reduce provision for bad debt expense	(36)	(36)
l) Remove test year expense for officer bonuses	(28)	(27)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(147)	(145)
n) Expected savings due to closing of certain service offices	(29)	(28)
o) Reduce provision for membership fees	(2)	(2)
p) Allocate certain legal expenditures over 5 years	(7)	(7)
q) Allocate certain merger expenditures over 5 years	(6)	(5)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(454)	(449)
s) Remove pay-as-you-go provision for post-retirement benefits	(20)	(19)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	138	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(27)	(32)
	$ (761)	$ (891)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	3	3
f) Adjustment to correspond with used and useful corrections	(471)	0
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(39)	(20)
	$ (507)	$ (17)

COMPANY: SSU / PUTNAM / PALM PORT
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(256)	(433)
b) Used and useful adjustment to property taxes	(217)	(108)
c) Estimated property taxes related to land held for future use	0	0
	$ (473)	$ (541)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,223)	$ (2,979)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 2,302	$ 7,896
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 104	$ 355
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 827	$ 2,838

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PALM PORT
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$12.10	$5.00	$5.00	$9.97	$7.97
3/4"	$8.38	$10.23	$18.15	$7.50	$7.50	$14.96	$11.96
1"	$13.97	$17.05	$30.25	$12.50	$12.50	$24.93	$19.93
1-1/2"	$27.94	$34.10	$60.50	$25.00	$25.00	$49.85	$39.85
2"	$44.69	$54.54	$96.80	$40.00	$40.00	$79.76	$63.76
3"	$89.38	$109.09	$193.60	$80.00	$80.00	$159.52	$127.52
4"	$139.66	$170.46	$302.50	$125.00	$125.00	$249.25	$199.25
6"	$279.30	$340.90	$605.00	$250.00	$250.00	$498.50	$398.50
8"	---	---	$968.00	$400.00	$400.00	$797.60	$637.60
10"	---	---	$1,391.50	$575.00	$575.00	$1,146.55	$916.55
Gallonage Charge per 1,000	$2.53	$2.83	$2.29	$1.24	$1.19	$1.99	$2.46
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$13.18	$15.31	$18.97	$8.72	$8.57	$15.94	$15.35
5 M	$18.24	$20.97	$23.55	$11.20	$10.95	$19.92	$20.27
10 M	$30.89	$35.12	$35.00	$17.40	$16.90	$29.87	$32.57

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PALM PORT
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$6.95	$10.84	$14.89	$12.00	$12.01	$12.00	$12.00
3/4"	$6.95	$10.84	$22.34	$12.00	$12.01	$12.00	$12.00
1"	$6.95	$10.84	$37.23	$12.00	$12.01	$12.00	$12.00
1-1/2"	$6.95	$10.84	$74.45	$12.00	$12.01	$12.00	$12.00
2"	$6.95	$10.84	$119.12	$12.00	$12.01	$12.00	$12.00
3"	$6.95	$10.84	$238.24	$12.00	$12.01	$12.00	$12.00
4"	$6.95	$10.84	$372.25	$12.00	$12.01	$12.00	$12.00
6"	$6.95	$10.84	$744.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,191.20	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,712.35	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$3.94	$4.99	$4.25	$4.92	$3.41	$5.21	$4.92
Gallonage Cap *	8M	8M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$23.19	$30.66	$57.39	$28.79	$23.64	$29.78	$28.79
3/4"	$23.19	$30.66	$84.84	$28.79	$23.64	$29.78	$28.79
1"	$23.19	$30.66	$79.73	$28.79	$23.64	$29.78	$28.79
1-1/2"	$23.19	$30.66	$116.95	$28.79	$23.64	$29.78	$28.79
2"	$23.19	$30.66	$161.62	$28.79	$23.64	$29.78	$28.79
3"	$23.19	$30.66	$280.74	$28.79	$23.64	$29.78	$28.79
4"	$23.19	$30.66	$414.75	$28.79	$23.64	$29.78	$28.79
6"	$23.19	$30.66	$787.00	$28.79	$23.64	$29.78	$28.79
8"	---	---	$1,233.70	$28.79	$23.64	$29.78	$28.79
10"	---	---	$1,754.85	$28.79	$23.64	$29.78	$28.79
General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$6.95	$10.84	$14.89	$12.00	$12.01	$12.00	$12.00
3/4"	$10.43	$16.26	$22.34	$18.00	$18.02	$18.00	$18.00
1"	$17.37	$27.11	$37.23	$30.00	$30.03	$30.00	$30.00
1-1/2"	$34.75	$54.24	$74.45	$60.00	$60.05	$60.00	$60.00
2"	$55.58	$86.76	$119.12	$96.00	$96.08	$96.00	$96.00
3"	$111.16	$173.52	$238.24	$192.00	$192.16	$192.00	$192.00
4"	$173.68	$271.12	$372.25	$300.00	$300.25	$300.00	$300.00
6"	$347.36	$542.25	$744.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,191.20	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,712.35	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$3.94	$4.99	$4.25	$5.90	$4.09	$6.25	$5.90

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$16.77	$25.81	$27.64	$26.76	$22.24	$27.63	$26.76
5 M	$26.65	$35.79	$36.14	$36.60	$29.06	$36.05	$36.60
6 M (Maximum Bill) *	$30.59	$40.78	$40.39	$41.52	$32.47	$43.26	$41.52
10 M	$38.47	$50.76	$48.89	$41.52	$32.47	$43.26	$41.52

COMPANY: SSU / LAKE / PALMS MOBILE HOME PARK
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	33,612 $	(178)$	33,434 $	85 $	33,519
2 LAND		831	0	831	0	831
3 NON-USED & USEFUL COMPONENTS		(4,469)	0	(4,469)	(2,900)	(7,369)
4 ACCUMULATED DEPRECIATION		(13,545)	(22)	(13,567)	(30)	(13,597)
5 CIAC		(2,962)	0	(2,962)	(75)	(3,037)
6 AMORTIZATION OF CIAC		953	0	953	13	966
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(79)	(79)
9 DEFERRED TAXES		(358)	0	(358)	(243)	(601)
10 WORKING CAPITAL ALLOWANCE		945	117	1,062	(137)	925
RATE BASE	$	15,006 $	(83)$	14,923 $	(3,366)$	**11,557**

COMPANY: SSU / LAKE / PALMS MOBILE HOME PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	85	
	$ 85	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(2,900)	
	$ (2,900)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(30)	
	$ (30)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(75)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (75)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	13	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 13	$ 0

COMPANY: SSU / LAKE / PALMS MOBILE HOME PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (79)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(61)	
b) Adjustment to deferred tax credits due to used and useful measures	458	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	0	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(572)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(68)	
	$ (243)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (137)	$ 0

COMPANY: SSU / LAKE / PALMS MOBILE HOME PARK
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 7,349	$ 5,795	$ 13,144	$ (5,606)	$ 7,538	$ 3,513	$ 11,048
	OPERATING EXPENSES:						46.61%	
2	OPERATION AND MAINTENANCE	$ 7,558	$ 935	$ 8,493	$ (1,092)	$ 7,400	$	$ 7,400
3	DEPRECIATION	1,268	0	1,268	(125)	1,143		1,143
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	771	534	1,305	(409)	896	158	1,054
6	INCOME TAXES	(1,278)	1,630	352	(1,396)	(1,045)	1,262	218
7	TOTAL OPERATING EXPENSES	$ 8,319	$ 3,099	$ 11,418	$ (3,022)	$ 8,395	$ 1,420	$ 9,816
8	OPERATING INCOME	$ (970)	$ 2,696	$ 1,726	$ (2,586)	$ (860)	$ 2,092	$ 1,233
9	RATE BASE	$ 15,008		$ 14,923		$ 11,557		$ 11,557
	RATE OF RETURN	-6.46%		11.57%		-7.44%		10.67%

1915-195

COMPANY: SSU / LAKE / PALMS MOBILE HOME PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (5,608)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (5,608)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(4)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(71)	
f) Reduce provision for professional studies	(6)	
g) Remove provision for certain advertising costs	(3)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	
i) Remove provision for Chamber of Commerce dues	(1)	
j) Reduce provision for employee relocation costs	(7)	
k) Reduce provision for bad debt expense	(24)	
l) Remove test year expense for officer bonuses	(18)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(98)	
n) Expected savings due to closing of certain service offices	(19)	
o) Reduce provision for membership fees	(1)	
p) Allocate certain legal expenditures over 5 years	(5)	
q) Allocate certain merger expenditures over 5 years	(4)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(304)	
s) Remove pay-as-you-go provision for post-retirement benefits	(13)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(488)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(22)	
	$ (1,092)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2	
f) Adjustment to correspond with used and useful corrections	(125)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(2)	
	$ (125)	$ 0

COMPANY: SSU / LAKE / PALMS MOBILE HOME PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(252)	
b) Used and useful adjustment to property taxes	(156)	
c) Estimated property taxes related to land held for future use	0	
	$ (409)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,396)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 3,513	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 158	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,262	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO.

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PALMS MOBILE HOME PARK
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$10.13	$5.00	$5.00	$9.45	$9.48
3/4"	$8.83	$10.67	$15.20	$7.50	$7.50	$14.18	$14.22
1"	$14.71	$17.79	$25.33	$12.50	$12.50	$23.63	$23.70
1-1/2"	$29.43	$35.59	$50.65	$25.00	$25.00	$47.25	$47.40
2"	$47.08	$56.94	$81.04	$40.00	$40.00	$75.60	$75.84
3"	$94.15	$113.86	$162.08	$80.00	$80.00	$151.20	$151.68
4"	$147.11	$177.91	$253.25	$125.00	$125.00	$236.25	$237.00
6"	$294.22	$355.82	$506.50	$250.00	$250.00	$472.50	$474.00
8"	---	---	$810.40	$400.00	$400.00	$756.00	$758.40
10"	---	---	$1,164.95	$575.00	$575.00	$1,066.75	$1,090.20
Gallonage Charge per 1,000	$1.48	$1.76	$2.78	$1.24	$1.19	$1.90	$1.90

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$10.32	$12.45	$18.47	$8.72	$8.57	$15.15	$15.18
5 M	$13.28	$16.01	$24.03	$11.20	$10.95	$18.95	$18.98
10 M	$20.68	$24.91	$37.93	$17.40	$16.90	$28.45	$28.48

COMPANY: SSU / PASCO / PALM TERRACE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	407,964	$ (8,643)	$ 399,321	$ 2,921	$ 402,242
2 LAND		32,021	0	32,021	0	32,021
3 NON-USED & USEFUL COMPONENTS		(1,158)	0	(1,158)	0	(1,158)
4 ACCUMULATED DEPRECIATION		(141,163)	(981)	(142,144)	(1,017)	(143,161)
5 CIAC		(158,123)	0	(158,123)	0	(158,123)
6 AMORTIZATION OF CIAC		46,974	0	46,974	0	46,974
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(2,705)	(2,705)
9 DEFERRED TAXES		747	0	747	(6,088)	(5,341)
10 WORKING CAPITAL ALLOWANCE		34,155	3,941	38,096	(2,541)	35,555
RATE BASE	$	221,418	$ (5,683)	$ 215,735	$ (9,429)	$ **206,305**

COMPANY: SSU / PASCO / PALM TERRACE
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	643,030	$ (7,931)	$ 635,099	$ 2,674	$ 637,773
2 LAND		80,688	0	80,688	0	80,688
3 NON-USED & USEFUL COMPONENTS		(46,241)	0	(46,241)	0	(46,241)
4 ACCUMULATED DEPRECIATION		(180,320)	(1,192)	(181,512)	(931)	(182,443)
5 CIAC		(341,299)	0	(341,299)	0	(341,299)
6 AMORTIZATION OF CIAC		114,360	0	114,360	0	114,360
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(2,476)	(2,476)
9 DEFERRED TAXES		(3,401)	0	(3,401)	(9,659)	(13,060)
10 WORKING CAPITAL ALLOWANCE		25,248	3,819	29,067	(2,336)	26,731
RATE BASE	$	292,064	$ (5,304)	$ 286,760	$ (12,728)	$ **274,032**

COMPANY: SSU / PASCO / PALM TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2,921	2,674
	$ 2,921	$ 2,674
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(1,017)	(931)
	$ (1,017)	$ (931)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / PASCO / PALM TERRACE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS –NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (2,705)	$ (2,476)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(374)	(887)
b) Adjustment to deferred tax credits due to used and useful measures	31	1,604
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	48	0
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(3,475)	(8,255)
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(2,318)	(2,121)
	$ (6,088)	$ (9,659)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (2,541)	$ (2,336)

COMPANY: SSU / PASCO / PALM TERRACE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 193,046	$ 190,768	$ 383,814	$ (186,203)	$ 197,611	$ 160,947	$ 358,559
	OPERATING EXPENSES:						81.45%	
2	OPERATION AND MAINTENANCE	$ 273,236	$ 31,529	$ 304,765	$ (20,326)	$ 284,440	$	$ 284,440
3	DEPRECIATION	21,915	0	21,915	73	21,988		21,988
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	11,110	14,574	25,684	(8,389)	17,296	7,243	24,538
6	INCOME TAXES	(48,073)	54,561	6,488	(58,739)	(52,251)	57,839	5,589
7	TOTAL OPERATING EXPENSES	$ 258,189	$ 100,664	$ 358,853	$ (87,380)	$ 271,473	$ 65,082	$ 336,555
8	OPERATING INCOME	$ (65,143)	$ 90,104	$ 24,961	$ (98,823)	$ (73,861)	$ 95,866	$ 22,004
9	RATE BASE	$ 221,418		$ 215,735		$ 206,305		$ 206,305
	RATE OF RETURN	-29.42%		11.57%		-35.80%		10.67%

COMPANY: SSU / PASCO / PALM TERRACE
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--B
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 97,844	$ 226,280	$ 324,134	$ (225,710)	$ 98,424	$ 200,202	$ 298,626
	OPERATING EXPENSES						203.41%	
2	OPERATION AND MAINTENANCE	$ 201,981	$ 30,548	$ 232,529	$ (18,680)	$ 213,849	$	$ 213,849
3	DEPRECIATION	20,621	0	20,621	67	20,688		20,688
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	12,929	17,313	30,242	(10,892)	19,350	9,009	28,359
6	INCOME TAXES	(59,695)	67,259	7,564	(73,008)	(65,444)	71,948	6,502
7	TOTAL OPERATING EXPENSES	$ 175,836	$ 115,120	$ 290,956	$ (102,513)	$ 188,443	$ 80,955	$ 269,398
8	OPERATING INCOME	$ (77,992)	$ 111,170	$ 33,178	$ (123,197)	$ (90,019)	$ 119,247	$ 29,228
9	RATE BASE	$ 292,084		$ 286,760		$ 274,032		$ 274,032
	RATE OF RETURN	-26.70%		11.57%		-32.85%		10.67%

COMPANY: SSU / PASCO / PALM TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (186,203)	$ (225,710)
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (186,203)	$ (225,710)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(20)	(18)
b) Remove certain organizational costs (S#19)	(41)	(37)
c) Reclassify vendor discounts above-the-line (S#20)	(124)	(113)
d) Remove charitable contributions (S#21)	(34)	(31)
e) Reduce provision for rate case expense	(2,430)	(2,225)
f) Reduce provision for professional studies	(215)	(197)
g) Remove provision for certain advertising costs	(100)	(92)
h) Remove travel cost to attend PSC Internal Affairs meeting	(46)	(43)
i) Remove provision for Chamber of Commerce dues	(41)	(38)
j) Reduce provision for employee relocation costs	(244)	(223)
k) Reduce provision for bad debt expense	(827)	(757)
l) Remove test year expense for officer bonuses	(632)	(579)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(3,374)	(3,088)
n) Expected savings due to closing of certain service offices	(655)	(599)
o) Reduce provision for membership fees	(43)	(39)
p) Allocate certain legal expenditures over 5 years	(171)	(157)
q) Allocate certain merger expenditures over 5 years	(127)	(116)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(10,426)	(9,543)
s) Remove pay-as-you-go provision for post-retirement benefits	(448)	(410)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(4)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(324)	(375)
	$ (20,326)	$ (18,680)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	73	67
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 73	$ 67

1915-203

COMPANY: SSU / PASCO / PALM TERRACE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(8,379)	(10,157)
b) Used and useful adjustment to property taxes	(10)	(736)
c) Estimated property taxes related to land held for future use	0	0
	$ (8,389)	$ (10,892)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (58,739)	$ (73,008)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 160,947	$ 200,202
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 7,243	$ 9,009
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 57,839	$ 71,946

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PALM TERRACE
COUNTY: PASCO
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential - RG1							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$3.25	$4.48	$9.84	$5.00	$5.00	$9.97	$8.48
3/4"	$4.88	$6.73	$14.76	$7.50	$7.50	$14.96	$12.72
1"	$8.13	$11.21	$24.60	$12.50	$12.50	$24.93	$21.20
1-1/2"	$16.27	$22.43	$49.20	$25.00	$25.00	$49.85	$42.40
2"	$26.02	$35.88	$78.72	$40.00	$40.00	$79.76	$67.84
3"	$52.05	$71.76	$157.44	$80.00	$80.00	$159.52	$135.68
4"	$81.32	$112.12	$246.00	$125.00	$125.00	$249.25	$212.00
6"	---	---	$492.00	$250.00	$250.00	$498.50	$424.00
8"	---	---	$787.20	$400.00	$400.00	$797.60	$678.40
10"	---	---	$1,131.60	$575.00	$575.00	$1,146.55	$975.20
Gallonage Charge per 1,000	$3.07	$3.37	$3.56	$1.24	$1.19	$2.00	$3.37
Residential - RG2							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$4.74	$5.97	$9.84	$5.00	$5.00	$9.97	$8.48
3/4"	---	---	$14.76	$7.50	$7.50	$14.96	$12.72
1"	---	---	$24.60	$12.50	$12.50	$24.93	$21.20
1-1/2"	---	---	$49.20	$25.00	$25.00	$49.85	$42.40
2"	---	---	$78.72	$40.00	$40.00	$79.76	$67.84
3"	---	---	$157.44	$80.00	$80.00	$159.52	$135.68
4"	---	---	$246.00	$125.00	$125.00	$249.25	$212.00
6"	---	---	$492.00	$250.00	$250.00	$498.50	$424.00
8"	---	---	$787.20	$400.00	$400.00	$797.60	$678.40
10"	---	---	$1,131.60	$575.00	$575.00	$1,146.55	$975.20
Gallonage Charge per 1,000							
0 - 5,000 gallons	$0.00	---	---	---	---	---	---
Over 5,000 gallons	$0.30	$0.60	---	---	---	---	---
All Gallonage	---	---	$3.56	$1.24	$1.19	$2.00	$3.37

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$12.46	$14.59	$20.52	$8.72	$8.57	$15.97	$18.59
5 M	$18.60	$21.34	$27.64	$11.20	$10.95	$19.97	$25.33
10 M	$33.95	$38.19	$45.44	$17.40	$16.90	$29.97	$42.16

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PALM TERRACE
COUNTY: PASCO
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($48.75 Capped)	Stand-Alone Rates
Residential - RS1 and RS2							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.40	$9.30	$13.35	$12.00	$12.01	$12.00	$12.00
3/4"	$5.40	$9.30	$20.03	$12.00	$12.01	$12.00	$12.00
1"	$5.40	$9.30	$33.38	$12.00	$12.01	$12.00	$12.00
1-1/2"	$5.40	$9.30	$66.75	$12.00	$12.01	$12.00	$12.00
2"	$5.40	$9.30	$106.80	$12.00	$12.01	$12.00	$12.00
3"	$5.40	$9.30	$213.60	$12.00	$12.01	$12.00	$12.00
4"	$5.40	$9.30	$333.75	$12.00	$12.01	$12.00	$12.00
6"	$5.40	$9.30	$667.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,068.00	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,535.25	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$0.77	$1.82	$3.41	$3.61	$3.41	$3.90	$3.61
Gallonage Cap *	6M	6M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.40	$9.30	$13.35	$12.00	$12.01	$12.00	$12.00
3/4"	$8.09	$13.94	$20.03	$18.00	$18.02	$18.00	$18.00
1"	$13.49	$23.23	$33.38	$30.00	$30.03	$30.00	$30.00
1-1/2"	$26.96	$46.47	$66.75	$60.00	$60.05	$60.00	$60.00
2"	$43.16	$74.34	$106.80	$96.00	$96.08	$96.00	$96.00
3"	$86.32	$148.68	$213.60	$192.00	$192.16	$192.00	$192.00
4"	$134.87	$232.31	$333.75	$300.00	$300.25	$300.00	$300.00
6"	---	---	$667.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,068.00	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,535.25	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$0.77	$1.82	$3.41	$4.33	$4.09	$4.68	$4.33

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$7.71	$14.76	$23.58	$22.83	$22.24	$23.70	$22.83
5 M	$9.25	$16.40	$30.40	$30.05	$29.06	$31.50	$30.05
6 M (Maximum Bill) *	$10.02	$20.22	$33.81	$33.66	$32.47	$35.40	$33.66
10 M	$10.02	$20.22	$33.81	$33.66	$32.47	$35.40	$33.66

COMPANY: SSU / PUTNAM / PARK MANOR
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	26,763 $	(532)$	26,231 $	42 $	26,273
2 LAND		1,941	0	1,941	0	1,941
3 NON-USED & USEFUL COMPONENTS		(2,186)	0	(2,186)	(250)	(2,436)
4 ACCUMULATED DEPRECIATION		(8,085)	252	(7,832)	(15)	(7,847)
5 CIAC		(366)	0	(366)	0	(366)
6 AMORTIZATION OF CIAC		155	0	155	0	155
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(39)	(39)
9 DEFERRED TAXES		(289)	0	(289)	(386)	(676)
10 WORKING CAPITAL ALLOWANCE		970	69	1,039	(100)	940
RATE BASE	$	18,903 $	(211)$	18,693 $	(748)$	17,944

COMPANY: SSU / PUTNAM / PARK MANOR
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	38,922 $	307 $	39,229 $	39 $	39,268
2 LAND		1,232	0	1,232	0	1,232
3 NON-USED & USEFUL COMPONENTS		(2,824)	0	(2,824)	0	(2,824)
4 ACCUMULATED DEPRECIATION		(15,128)	(30)	(15,158)	(14)	(15,172)
5 CIAC		(724)	0	(724)	0	(724)
6 AMORTIZATION OF CIAC		330	0	330	0	330
7 ACQUISITION ADJUSTMENTS -NET		(11,167)	0	(11,167)	0	(11,167)
8 ADVANCES FOR CONSTRUCTION		0	0	0	(36)	(36)
9 DEFERRED TAXES		0	0	0	(530)	(530)
10 WORKING CAPITAL ALLOWANCE		1,206	82	1,288	386	1,673
RATE BASE	$	11,847 $	359 $	12,206 $	(155)$	12,050

COMPANY: SSU / PUTNAM / PARK MANOR
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	42	39
	$ 42	$ 39
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(250)	
	$ (250)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(15)	(14)
	$ (15)	$ (14)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / PUTNAM / PARK MANOR
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS – NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (39)	$ (36)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(45)	(63)
b) Adjustment to deferred tax credits due to used and useful measures	114	146
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	0	0
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(422)	(582)
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(33)	(31)
	$ (386)	$ (530)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (100)	$ 386

1915-209

COMPANY: SSU / PUTNAM / PARK MANOR
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 5,933	$ 7,472	$ 13,405	$ (7,369)	$ 6,036	$ 6,121	$ 12,156
	OPERATING EXPENSES:						101.41%	
2	OPERATION AND MAINTENANCE	$ 7,764	$ 554	$ 8,318	$ (801)	$ 7,517	$	$ 7,517
3	DEPRECIATION	956	0	956	(12)	944		944
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	777	666	1,443	(393)	1,050	275	1,326
6	INCOME TAXES	(1,831)	2,357	526	(2,269)	(1,743)	2,200	456
7	TOTAL OPERATING EXPENSES	$ 7,666	$ 3,577	$ 11,243	$ (3,475)	$ 7,767	$ 2,475	$ 10,242
8	OPERATING INCOME	$ (1,733)	$ 3,895	$ 2,162	$ (3,894)	$ (1,732)	$ 3,646	$ 1,914
9	RATE BASE	$ 18,903		$ 18,693		$ 17,944		$ 17,944
	RATE OF RETURN	-9.17%		11.57%		-9.65%		10.67%

COMPANY: SSU / PUTNAM / PARK MANOR
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 8,169	$ 10,287	$ 18,456	$ (10,466)	$ 7,990	$ 9,918	$ 17,908
	OPERATING EXPENSES						124.12%	
2	OPERATION AND MAINTENANCE	$ 13,020	$ 655	$ 13,675	$ (290)	$ 13,385	$	$ 13,385
3	DEPRECIATION	1,331	0	1,331	1	1,332		1,332
4	AMORTIZATION	(215)	0	(215)	0	(215)		(215)
5	TAXES OTHER THAN INCOME	1,110	889	1,999	(554)	1,445	446	1,892
6	INCOME TAXES	(3,028)	3,283	255	(3,590)	(3,334)	3,564	230
7	TOTAL OPERATING EXPENSES	$ 12,217	$ 4,827	$ 17,044	$ (4,432)	$ 12,812	$ 4,010	$ 16,822
8	OPERATING INCOME	$ (4,048)	$ 5,460	$ 1,412	$ (6,034)	$ (4,622)	$ 5,907	$ 1,285
9	RATE BASE	$ 11,847		$ 12,206		$ 12,050		$ 12,050
	RATE OF RETURN	-34.17%		11.57%		-38.36%		10.67%

COMPANY: SSU / PUTNAM / PARK MANOR
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (7,369)	$ (10,466)
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (7,369)	$ (10,466)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	0
b) Remove certain organizational costs (S#19)	(1)	(1)
c) Reclassify vendor discounts above-the-line (S#20)	(2)	(2)
d) Remove charitable contributions (S#21)	0	0
e) Reduce provision for rate case expense	(35)	(33)
f) Reduce provision for professional studies	(3)	(3)
g) Remove provision for certain advertising costs	(1)	(1)
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	(1)
i) Remove provision for Chamber of Commerce dues	(1)	(1)
j) Reduce provision for employee relocation costs	(3)	(3)
k) Reduce provision for bad debt expense	(12)	(11)
l) Remove test year expense for officer bonuses	(9)	(8)
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(48)	(45)
n) Expected savings due to closing of certain service offices	(9)	(9)
o) Reduce provision for membership fees	(1)	(1)
p) Allocate certain legal expenditures over 5 years	(2)	(2)
q) Allocate certain merger expenditures over 5 years	(2)	(2)
r) Reduction to post-retirement benefits -- alternative plan and 18.2% correction for construction activities	(150)	(140)
s) Remove pay-as-you-go provision for post-retirement benefits	(6)	(6)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(499)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(16)	(21)
	$ (801)	$ (290)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1	1
f) Adjustment to correspond with used and useful corrections	(13)	0
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (12)	$ 1

COMPANY: SSU / PUTNAM / PARK MANOR
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(332)	(471)
b) Used and useful adjustment to property taxes	(61)	(83)
c) Estimated property taxes related to land held for future use	0	0
	$ (393)	$ (554)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,269)	$ (3,590)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 6,121	$ 9,918
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 275	$ 446
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,200	$ 3,564

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PARK MANOR
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.59	$6.62	$16.71	$5.00	$5.00	$9.91	$8.74
3/4"	$8.38	$10.23	$25.07	$7.50	$7.50	$14.87	$13.11
1"	$13.97	$17.05	$41.78	$12.50	$12.50	$24.78	$21.85
1-1/2"	$27.94	$34.10	$83.55	$25.00	$25.00	$49.55	$43.70
2"	$44.69	$54.54	$133.68	$40.00	$40.00	$79.28	$69.92
3"	$89.38	$109.09	$267.36	$80.00	$80.00	$158.56	$139.84
4"	$139.66	$170.46	$417.75	$125.00	$125.00	$247.75	$218.50
6"	$279.30	$340.90	$835.50	$250.00	$250.00	$495.50	$437.00
8"	---	---	$1,336.80	$400.00	$400.00	$792.80	$699.20
10"	---	---	$1,921.65	$575.00	$575.00	$1,139.65	$1,005.10
Gallonage Charge per 1,000	$2.53	$2.83	$3.53	$1.24	$1.19	$1.94	$2.26

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$13.18	$15.31	$27.30	$8.72	$8.57	$15.73	$15.52
5 M	$18.24	$20.97	$34.36	$11.20	$10.95	$19.61	$20.04
10 M	$30.89	$35.12	$52.01	$17.40	$16.90	$29.31	$31.34

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PARK MANOR
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$6.95	$10.84	$16.83	$12.00	$12.01	$12.00	$18.50
3/4"	$6.95	$10.84	$25.25	$12.00	$12.01	$12.00	$18.50
1"	$6.95	$10.84	$42.08	$12.00	$12.01	$12.00	$18.50
1-1/2"	$6.95	$10.84	$84.15	$12.00	$12.01	$12.00	$18.50
2"	$6.95	$10.84	$134.64	$12.00	$12.01	$12.00	$18.50
3"	$6.95	$10.84	$269.28	$12.00	$12.01	$12.00	$18.50
4"	$6.95	$10.84	$420.75	$12.00	$12.01	$12.00	$18.50
6"	$6.95	$10.84	$841.50	$12.00	$12.01	$12.00	$18.50
8"	---	---	$1,346.40	$12.00	$12.01	$12.00	$18.50
10"	---	---	$1,935.45	$12.00	$12.01	$12.00	$18.50
Gallonage Charge per 1,000	$3.94	$4.99	$4.82	$5.50	$3.41	$5.79	$8.21
Gallonage Cap *	8M	8M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$6.95	$10.84	$16.83	$12.00	$12.01	$12.00	$18.50
3/4"	$10.43	$16.27	$25.25	$18.00	$18.02	$18.00	$27.75
1"	$17.37	$27.11	$42.08	$30.00	$30.03	$30.00	$46.25
1-1/2"	$34.74	$54.22	$84.15	$60.00	$60.05	$60.00	$92.50
2"	$55.58	$86.76	$134.64	$96.00	$96.08	$96.00	$148.00
3"	$111.16	$173.52	$269.28	$192.00	$192.16	$192.00	$296.00
4"	$173.68	$271.12	$420.75	$300.00	$300.25	$300.00	$462.50
6"	$347.36	$542.25	$841.50	$600.00	$600.50	$600.00	$925.00
8"	---	---	$1,346.40	$960.00	$960.80	$960.00	$1,480.00
10"	---	---	$1,935.45	$1,380.00	$1,381.15	$1,380.00	$2,127.50
Gallonage Charge per 1,000	$3.94	$4.99	$4.82	$6.60	$4.09	$6.95	$9.85

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$18.77	$25.81	$31.29	$28.50	$22.24	$29.37	$43.13
5 M	$26.65	$35.79	$40.93	$39.50	$29.06	$40.95	$59.55
6 M (Maximum Bill) *	$30.59	$40.78	$45.75	$45.00	$32.47	$46.74	$67.76
10 M	$38.47	$50.76	$55.39	$45.00	$32.47	$46.74	$67.76

COMPANY: SSU / LAKE / PICCIOLA ISLAND
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	99,480 $	(221)$	99,259 $	183 $	99,442
2 LAND		2,722	0	2,722	0	2,722
3 NON–USED & USEFUL COMPONENTS		(903)	0	(903)	0	(903)
4 ACCUMULATED DEPRECIATION		(39,038)	(99)	(39,137)	(64)	(39,201)
5 CIAC		(35,687)	0	(35,687)	(775)	(36,462)
6 AMORTIZATION OF CIAC		17,389	0	17,389	95	17,484
7 ACQUISITION ADJUSTMENTS –NET		6,909	0	6,909	0	6,909
8 ADVANCES FOR CONSTRUCTION		0	0	0	(170)	(170)
9 DEFERRED TAXES		1,869	0	1,869	(2,745)	(876)
10 WORKING CAPITAL ALLOWANCE		1,578	250	1,828	(230)	1,598
RATE BASE	$	54,319 $	(70)$	54,249 $	(3,706)$	**50,544**

COMPANY: SSU / LAKE / PICCIOLA ISLAND
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	183	
	$ 183	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(64)	
	$ (64)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(775)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (775)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	95	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 95	$ 0

COMPANY: SSU / LAKE / PICCIOLA ISLAND
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS –NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (170)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(161)	
b) Adjustment to deferred tax credits due to used and useful measures	48	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,344)	
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(1,143)	
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(145)	
	$ (2,745)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (230)	$ 0

COMPANY: SSU / LAKE / PICCIOLA ISLAND
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 26,993	$ 1,808	$ 28,801	$ (1,242)	$ 27,559	$ (1,898)	$ 25,660
	OPERATING EXPENSES:						-6.89%	
2	OPERATION AND MAINTENANCE	$ 12,627	$ 1,998	$ 14,625	$ (1,838)	$ 12,787	$	12,787
3	DEPRECIATION	3,650	0	3,650	(19)	3,631		3,631
4	AMORTIZATION	185	0	185	0	185		185
5	TAXES OTHER THAN INCOME	2,085	530	2,615	(68)	2,546	(85)	2,461
6	INCOME TAXES	1,719	(270)	1,449	438	1,887	(682)	1,205
7	TOTAL OPERATING EXPENSES	$ 20,266	$ 2,259	$ 22,524	$ (1,487)	$ 21,037	$ (768)	$ 20,269
8	OPERATING INCOME	$ 6,727	$ (450)	$ 6,277	$ 245	$ 6,522	$ (1,131)	$ 5,391
9	RATE BASE	$ 54,319		$ 54,249		$ 50,544	$	50,544
	RATE OF RETURN	12.38%		11.57%		12.90%		10.67%

COMPANY: SSU / LAKE / PICCIOLA ISLAND
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (1,242)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (1,242)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(3)	
c) Reclassify vendor discounts above-the-line (S#20)	(8)	
d) Remove charitable contributions (S#21)	(2)	
e) Reduce provision for rate case expense	(152)	
f) Reduce provision for professional studies	(13)	
g) Remove provision for certain advertising costs	(6)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	
i) Remove provision for Chamber of Commerce dues	(3)	
j) Reduce provision for employee relocation costs	(15)	
k) Reduce provision for bad debt expense	(52)	
l) Remove test year expense for officer bonuses	(40)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(211)	
n) Expected savings due to closing of certain service offices	(41)	
o) Reduce provision for membership fees	(3)	
p) Allocate certain legal expenditures over 5 years	(11)	
q) Allocate certain merger expenditures over 5 years	(8)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(653)	
s) Remove pay-as-you-go provision for post-retirement benefits	(28)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(561)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(24)	
	$ (1,838)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	5	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(24)	
	$ (19)	$ 0

COMPANY: SSU / LAKE / PICCIOLA ISLAND
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(56)	
b) Used and useful adjustment to property taxes	(12)	
c) Estimated property taxes related to land held for future use	0	
	$ (68)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 439	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ (1,899)	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ (85)	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ (682)	$ 0

1915-220

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PICCIOLA ISLAND
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.86	$7.11	$10.02	$5.00	$5.00	$5.85	$5.01
3/4"	$8.83	$10.67	$15.03	$7.50	$7.50	$8.78	$7.51
1"	$14.71	$17.79	$25.05	$12.50	$12.50	$14.63	$12.52
1-1/2"	$29.43	$35.59	$50.10	$25.00	$25.00	$29.25	$25.04
2"	$47.08	$56.94	$80.16	$40.00	$40.00	$46.80	$40.08
3"	$94.15	$113.86	$160.32	$80.00	$80.00	$93.60	$80.11
4"	$147.11	$177.91	$250.50	$125.00	$125.00	$146.25	$125.18
6"	$294.22	$355.82	$501.00	$250.00	$250.00	$292.50	$250.35
8"	---	---	$801.60	$400.00	$400.00	$468.00	$400.57
10"	---	---	$1,152.30	$575.00	$575.00	$672.75	$575.82
Gallonage Charge per 1,000	$1.48	$1.78	$1.07	$1.24	$1.19	$1.48	$1.44

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$10.32	$12.45	$13.23	$8.72	$8.57	$10.29	$9.32
5 M	$13.28	$16.01	$15.37	$11.20	$10.95	$13.25	$12.20
10 M	$20.68	$24.91	$20.72	$17.40	$16.90	$20.65	$19.39

COMPANY: SSU / OSCEOLA / PINE RIDGE ESTATES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	240,701 $	(3,449)$	237,252 $	240 $	237,492
2 LAND		3,358	0	3,358	0	3,358
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(36,556)	651	(35,905)	(84)	(35,989)
5 CIAC		(126,249)	0	(126,249)	0	(126,249)
6 AMORTIZATION OF CIAC		15,965	0	15,965	0	15,965
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(223)	(223)
9 DEFERRED TAXES		(2,568)	0	(2,568)	5,251	2,683
10 WORKING CAPITAL ALLOWANCE		2,484	339	2,823	(275)	2,548
RATE BASE	$	97,134 $	(2,459)$	94,675 $	4,909 $	**99,584**

1915-222

COMPANY: SSU / OSCEOLA / PINE RIDGE ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	240	
	$ 240	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(84)	
	$ (84)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / OSCEOLA / PINE RIDGE ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (223)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on Interim rates (S#9)	(381)	
b) Adjustment to deferred tax credits due to used and useful measures	0	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	7,584	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,761)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(191)	
	$ 5,251	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (275)	$ 0

COMPANY: SSU / OSCEOLA / PINE RIDGE ESTATES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 42,320	$ 3,961	$ 46,281	$ (2,943)	$ 43,338	$ 262	$ 43,599
	OPERATING EXPENSES:						0.60%	
2	OPERATION AND MAINTENANCE	$ 19,872	$ 2,710	$ 22,582	$ (2,201)	$ 20,382	$	$ 20,382
3	DEPRECIATION	5,395	0	5,395	6	5,401		5,401
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	4,207	886	5,093	(132)	4,960	12	4,972
6	INCOME TAXES	2,065	191	2,256	(127)	2,129	94	2,223
7	TOTAL OPERATING EXPENSES	$ 31,540	$ 3,787	$ 35,327	$ (2,455)	$ 32,872	$ 106	$ 32,978
8	OPERATING INCOME	$ 10,780	$ 174	$ 10,954	$ (488)	$ 10,466	$ 156	$ 10,621
9	RATE BASE	$ 97,134		$ 94,675		$ 99,584		$ 99,584
	RATE OF RETURN	11.10%		11.57%		10.51%		10.67%

COMPANY: SSU / OSCEOLA / PINE RIDGE ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (2,943)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (2,943)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	
b) Remove certain organizational costs (S#19)	(3)	
c) Reclassify vendor discounts above-the-line (S#20)	(10)	
d) Remove charitable contributions (S#21)	(3)	
e) Reduce provision for rate case expense	(200)	
f) Reduce provision for professional studies	(18)	
g) Remove provision for certain advertising costs	(8)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	
i) Remove provision for Chamber of Commerce dues	(3)	
j) Reduce provision for employee relocation costs	(20)	
k) Reduce provision for bad debt expense	(68)	
l) Remove test year expense for officer bonuses	(52)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(278)	
n) Expected savings due to closing of certain service offices	(54)	
o) Reduce provision for membership fees	(4)	
p) Allocate certain legal expenditures over 5 years	(14)	
q) Allocate certain merger expenditures over 5 years	(10)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(858)	
s) Remove pay-as-you-go provision for post-retirement benefits	(37)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(518)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(37)	
	$ (2,201)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	6	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 6	$ 0

COMPANY: SSU / OSCEOLA / PINE RIDGE ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(132)	
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (132)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (127)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 262	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 12	$ 0
(9) INCOME TAXES		
income taxes related to adjusted revenues	$ 94	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PINE RIDGE ESTATES
COUNTY: OSCEOLA
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.67	$6.90	$12.02	$5.00	$5.00	$8.60	$6.45
3/4"	$8.51	$10.36	$18.03	$7.50	$7.50	$12.90	$9.67
1"	$14.18	$17.26	$30.05	$12.50	$12.50	$21.50	$16.12
1-1/2"	$28.36	$34.52	$60.10	$25.00	$25.00	$43.00	$32.23
2"	$45.36	$55.22	$96.16	$40.00	$40.00	$68.80	$51.57
3"	$90.74	$110.45	$192.32	$80.00	$80.00	$137.60	$103.14
4"	$141.77	$172.57	$300.50	$125.00	$125.00	$215.00	$161.16
6"	$283.53	$345.13	$601.00	$250.00	$250.00	$430.00	$322.33
8"	---	---	$961.60	$400.00	$400.00	$688.00	$515.72
10"	---	---	$1,382.30	$575.00	$575.00	$969.00	$741.35
Gallonage Charge per 1,000	$2.33	$2.63	$1.59	$1.24	$1.19	$1.67	$2.22

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$12.66	$14.79	$16.79	$8.72	$8.57	$14.21	$13.12
5 M	$17.32	$20.05	$19.97	$11.20	$10.95	$17.95	$17.57
10 M	$28.97	$33.20	$27.92	$17.40	$16.90	$27.30	$28.69

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

	COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1	UTILITY PLANT IN SERVICE	$	2,371,223	$ 0	$ 2,371,223	$ 559	$ 2,371,782
2	LAND		58,058	0	58,058	(1,057)	57,001
3	NON–USED & USEFUL COMPONENTS		(1,163,978)	0	(1,163,978)	(64,836)	(1,228,814)
4	ACCUMULATED DEPRECIATION		(170,893)	(504)	(171,398)	(195)	(171,593)
5	CIAC		(332,179)	0	(332,179)	(1,942)	(334,121)
6	AMORTIZATION OF CIAC		17,885	0	17,885	22	17,907
7	ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8	ADVANCES FOR CONSTRUCTION		(297,491)	0	(297,491)	(518)	(298,009)
9	DEFERRED TAXES		171,729	0	171,729	(27,770)	143,959
10	WORKING CAPITAL ALLOWANCE		7,838	892	8,730	(607)	8,123
	RATE BASE	$	662,191	$ 388	$ 662,578	$ (96,343)	$ **566,235**

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	559	
	$ 559	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	(1,057)	
	$ (1,057)	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	(35,000)	
b) Adjustment to reflect recommended used and useful provision	(29,836)	
	$ (64,836)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(195)	
	$ (195)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve	(1,942)	
	$ (1,942)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC	22	
	$ 22	$ 0

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (518)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(1,575)	
b) Adjustment to deferred tax credits due to used and useful measures	17,978	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(58,375)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	14,646	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(444)	
	$ (27,770)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (607)	$ 0

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 159,946	$ 40,241	$ 200,187	$ (42,480)	$ 157,707	$ 11,292	$ 168,998
	OPERATING EXPENSES:						7.16%	
2	OPERATION AND MAINTENANCE	$ 82,704	$ 7,136	$ 89,840	$ (4,855)	$ 84,985	$	$ 84,985
3	DEPRECIATION	17,469	0	17,469	(852)	16,617		16,617
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	12,870	4,580	17,450	(4,999)	12,450	508	12,958
6	INCOME TAXES	8,042	10,726	18,768	(8,782)	9,986	4,058	14,044
7	TOTAL OPERATING EXPENSES	$ 101,085	$ 22,442	$ 123,527	$ (19,488)	$ 104,039	$ 4,566	$ 108,605
8	OPERATING INCOME	$ 58,860	$ 17,799	$ 76,659	$ (22,991)	$ 53,668	$ 6,726	$ 60,394
9	RATE BASE	$ 662,191		$ 662,578		$ 566,235		$ 566,235
	RATE OF RETURN	8.89%		11.57%		9.48%		10.67%

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (42,480)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (42,480)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(4)	
b) Remove certain organizational costs (S#19)	(8)	
c) Reclassify vendor discounts above-the-line (S#20)	(24)	
d) Remove charitable contributions (S#21)	(6)	
e) Reduce provision for rate case expense	(465)	
f) Reduce provision for professional studies	(41)	
g) Remove provision for certain advertising costs	(19)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(9)	
i) Remove provision for Chamber of Commerce dues	(8)	
j) Reduce provision for employee relocation costs	(47)	
k) Reduce provision for bad debt expense	(158)	
l) Remove test year expense for officer bonuses	(121)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(646)	
n) Expected savings due to closing of certain service offices	(125)	
o) Reduce provision for membership fees	(8)	
p) Allocate certain legal expenditures over 5 years	(33)	
q) Allocate certain merger expenditures over 5 years	(24)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,995)	
s) Remove pay-as-you-go provision for post-retirement benefits	(86)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(889)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(139)	
	$ (4,855)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	14	
f) Adjustment to correspond with used and useful corrections	(866)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (852)	$ 0

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,912)	
b) Used and useful adjustment to property taxes	(3,000)	
c) Estimated property taxes related to land held for future use	(88)	
	$ (4,999)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (8,782)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 11,292	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 508	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 4,058	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PINE RIDGE UTILITIES
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$20.61	$21.84	$9.63	$5.00	$5.00	$5.01	$4.69
3/4"	$20.61	$21.84	$14.45	$7.50	$7.50	$7.52	$7.03
1"	$20.61	$21.84	$24.08	$12.50	$12.50	$12.53	$11.72
1-1/2"	$20.61	$21.84	$48.15	$25.00	$25.00	$25.05	$23.44
2"	$20.61	$21.84	$77.04	$40.00	$40.00	$40.08	$37.51
3"	$20.61	$21.84	$154.08	$80.00	$80.00	$80.16	$75.02
4"	$20.61	$21.84	$240.75	$125.00	$125.00	$125.25	$117.22
6"	$20.61	$21.84	$481.50	$250.00	$250.00	$250.50	$234.43
8"	---	---	$770.40	$400.00	$400.00	$400.80	$375.10
10"	---	---	$1,107.45	$575.00	$575.00	$576.15	$539.20
Gallonage Charge per 1,000							
0 - 5,000 gallons	$0.00	---	---	---	---	---	---
Over 5,000 gallons	$1.27	$1.57	---	---	---	---	---
All Gallonage	---	---	$1.46	$1.24	$1.19	$1.73	$1.79

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$20.61	$21.84	$14.01	$8.72	$8.57	$10.20	$10.07
5 M	$20.61	$21.84	$16.93	$11.20	$10.95	$13.66	$13.66
10 M	$26.96	$29.70	$24.23	$17.40	$16.90	$22.31	$22.63

COMPANY: SSU / LAKE / PINEY WOODS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	144,381 $	(735)$	143,645 $	236 $	143,881
2 LAND		2,755	0	2,755	0	2,755
3 NON-USED & USEFUL COMPONENTS		(3,318)	0	(3,318)	0	(3,318)
4 ACCUMULATED DEPRECIATION		(49,686)	(32)	(49,716)	(82)	(49,800)
5 CIAC		(16,513)	0	(16,513)	450	(16,063)
6 AMORTIZATION OF CIAC		4,729	0	4,729	50	4,779
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(219)	(219)
9 DEFERRED TAXES		1,629	0	1,629	(3,000)	(1,371)
10 WORKING CAPITAL ALLOWANCE		2,344	330	2,674	(260)	2,414
RATE BASE	$	86,321 $	(437)$	85,884 $	(2,825)$	**83,058**

1915-236

COMPANY: SSU / LAKE / PINEY WOODS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	236	
	$ 236	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(82)	
	$ (82)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	450	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 450	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	50	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 50	$ 0

COMPANY: SSU / LAKE / PINEY WOODS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (219)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(159)	
b) Adjustment to deferred tax credits due to used and useful measures	115	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,523)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,246)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(187)	
	$ (3,000)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (260)	$ 0

COMPANY: SSU / LAKE / PINEY WOODS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 37,595	$ 5,652	$ 43,247	$ (5,917)	$ 37,330	$ 2,246	$ 39,577
	OPERATING EXPENSES:						6.02%	
2	OPERATION AND MAINTENANCE	$ 18,748	$ 2,639	$ 21,387	$ (2,079)	$ 19,308	$	19,308
3	DEPRECIATION	5,467	0	5,467	20	5,487		5,487
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,955	946	3,901	(310)	3,592	101	3,693
6	INCOME TAXES	1,768	787	2,555	(1,132)	1,423	807	2,230
7	TOTAL OPERATING EXPENSES	$ 28,938	$ 4,372	$ 33,310	$ (3,500)	$ 29,810	$ 908	$ 30,718
8	OPERATING INCOME	$ 8,658	$ 1,280	$ 9,936	$ (2,417)	$ 7,521	$ 1,338	$ 8,859
9	RATE BASE	$ 86,321	$	85,884	$	83,058	$	83,058
	RATE OF RETURN	10.03%		11.57%		9.05%		10.67%

COMPANY: SSU / LAKE / PINEY WOODS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (5,917)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (5,917)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	
b) Remove certain organizational costs (S#19)	(3)	
c) Reclassify vendor discounts above-the-line (S#20)	(10)	
d) Remove charitable contributions (S#21)	(3)	
e) Reduce provision for rate case expense	(197)	
f) Reduce provision for professional studies	(17)	
g) Remove provision for certain advertising costs	(8)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	
i) Remove provision for Chamber of Commerce dues	(3)	
j) Reduce provision for employee relocation costs	(20)	
k) Reduce provision for bad debt expense	(67)	
l) Remove test year expense for officer bonuses	(51)	
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(273)	
n) Expected savings due to closing of certain service offices	(53)	
o) Reduce provision for membership fees	(3)	
p) Allocate certain legal expenditures over 5 years	(14)	
q) Allocate certain merger expenditures over 5 years	(10)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(843)	
s) Remove pay-as-you-go provision for post-retirement benefits	(36)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(426)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(36)	
	$ (2,079)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	6	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	14	
	$ 20	$ 0

1915-240

COMPANY: SSU / LAKE / PINEY WOODS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(266)	
b) Used and useful adjustment to property taxes	(43)	
c) Estimated property taxes related to land held for future use	0	
	$ (310)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,132)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 2,246	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 101	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 807	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: PINEY WOODS
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$11.72	$5.00	$5.00	$6.24	$6.16
3/4"	$8.83	$10.67	$17.58	$7.50	$7.50	$9.36	$9.24
1"	$14.71	$17.79	$29.30	$12.50	$12.50	$15.60	$15.39
1-1/2"	$29.43	$35.59	$58.60	$25.00	$25.00	$31.20	$30.79
2"	$47.08	$56.94	$93.76	$40.00	$40.00	$49.92	$49.26
3"	$94.15	$113.86	$187.52	$80.00	$80.00	$99.84	$98.52
4"	$147.11	$177.91	$293.00	$125.00	$125.00	$156.00	$153.94
6"	$294.22	$355.82	$586.00	$250.00	$250.00	$312.00	$307.89
8"	---	---	$937.60	$400.00	$400.00	$499.20	$492.62
10"	---	---	$1,347.80	$575.00	$575.00	$717.60	$708.14
Gallonage Charge per 1,000	$1.48	$1.78	$1.18	$1.24	$1.19	$1.57	$1.58

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$10.32	$12.45	$15.26	$8.72	$8.57	$10.95	$10.90
5 M	$13.28	$16.01	$17.62	$11.20	$10.95	$14.09	$14.06
10 M	$20.68	$24.91	$23.52	$17.40	$16.90	$21.94	$21.97

COMPANY: SSU / CITRUS / POINT O' WOODS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	256,050 $	(12,714)$	243,336 $	456 $	243,792
2 LAND		4,415	0	4,415	0	4,415
3 NON-USED & USEFUL COMPONENTS		(5,048)	0	(5,048)	(1,165)	(6,213)
4 ACCUMULATED DEPRECIATION		(73,340)	1,108	(72,231)	(159)	(72,390)
5 CIAC		(117,548)	0	(117,548)	0	(117,548)
6 AMORTIZATION OF CIAC		29,035	0	29,035	0	29,035
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(422)	(422)
9 DEFERRED TAXES		85,713	0	85,713	(84,072)	1,641
10 WORKING CAPITAL ALLOWANCE		4,736	652	5,388	(429)	4,959
RATE BASE	$	184,014 $	(10,954)$	173,060 $	(85,791)$	**87,269**

COMPANY: SSU / CITRUS / POINT O' WOODS
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	337,264 $	(3,643)$	333,621 $	159 $	333,780
2 LAND		2,670	0	2,670	0	2,670
3 NON-USED & USEFUL COMPONENTS		(73,019)	0	(73,019)	(5,531)	(78,550)
4 ACCUMULATED DEPRECIATION		(60,475)	246	(60,229)	(55)	(60,284)
5 CIAC		(67,703)	0	(67,703)	0	(67,703)
6 AMORTIZATION OF CIAC		4,634	0	4,634	0	4,634
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(148)	(148)
9 DEFERRED TAXES		162,944	0	162,944	(151,800)	11,144
10 WORKING CAPITAL ALLOWANCE		2,880	244	3,124	(142)	2,982
RATE BASE	$	309,195 $	(3,153)$	306,043 $	(157,517)$	**148,526**

COMPANY: SSU / CITRUS / POINT O' WOODS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	456	159
	$ 456	$ 159
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(1,165)	(5,531)
	$ (1,165)	$ (5,531)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(159)	(55)
	$ (159)	$ (55)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / CITRUS / POINT O' WOODS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2--C
DOCKET NO. 920199--WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS --NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST--RETIREMENT BENEFITS		
Allocated share of test year provision for post--retirement benefits	$ (422)	$ (148)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(380)	(556)
b) Adjustment to deferred tax credits due to used and useful measures	282	3,313
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(81,584)	(154,468)
d) Adjustment to allocate deferred taxes on CIAC gross--ups and connection fees consistent with taxes on CIAC	(2,028)	37
e) Adjust provision for deferred taxes on reduced post--retirement benefits	(362)	(126)
	$ (84,072)	$ (151,800)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (429)	$ (142)

COMPANY: SSU / CITRUS / POINT O' WOODS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 29,690	$ 55,102	$ 84,792	$ (53,055)	$ 31,737	$ 34,779	$ 66,516
	OPERATING EXPENSES:						109.56%	
2	OPERATION AND MAINTENANCE	$ 37,889	$ 5,218	$ 43,107	$ (3,437)	$ 39,671	$	$ 39,671
3	DEPRECIATION	7,760	0	7,760	(32)	7,728		7,728
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	4,782	4,133	8,915	(2,509)	6,406	1,565	7,971
6	INCOME TAXES	(12,469)	17,455	4,986	(15,646)	(10,660)	12,498	1,839
7	TOTAL OPERATING EXPENSES	$ 37,963	$ 26,806	$ 64,769	$ (21,624)	$ 43,145	$ 14,063	$ 57,208
8	OPERATING INCOME	$ (8,273)	$ 28,296	$ 20,023	$ (31,431)	$ (11,408)	$ 20,715	$ 9,308
9	RATE BASE	$ 184,014		$ 173,060		$ 87,269		$ 87,269
	RATE OF RETURN	-4.50%		11.57%		-13.07%		10.67%

COMPANY: SSU / CITRUS / POINT O' WOODS
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 20,804	$ 65,718	$ 86,522	$ (65,723)	$ 20,799	$ 36,052	$ 56,851
	OPERATING EXPENSES						173.34%	
2	OPERATION AND MAINTENANCE	$ 23,040	$ 1,953	$ 24,993	$ (1,136)	$ 23,857	$	$ 23,857
3	DEPRECIATION	7,006	0	7,006	(372)	6,634		6,634
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	6,098	3,878	9,976	(4,426)	5,551	1,622	7,173
6	INCOME TAXES	(13,466)	22,605	9,139	(18,749)	(9,610)	12,956	3,346
7	TOTAL OPERATING EXPENSES	$ 22,678	$ 28,436	$ 51,114	$ (24,682)	$ 26,431	$ 14,578	$ 41,010
8	OPERATING INCOME	$ (1,874)	$ 37,282	$ 35,408	$ (41,041)	$ (5,632)	$ 21,474	$ 15,842
9	RATE BASE	$ 309,195		$ 306,043		$ 148,528		$ 148,528
	RATE OF RETURN	-0.61%		11.57%		-3.79%		10.67%

1915-246

COMPANY: SSU / CITRUS / POINT O' WOODS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (43,732)	$ (65,723)
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved In Docket No. 900329-WS	(9,323)	
	$ (53,055)	$ (65,723)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(3)	(1)
b) Remove certain organizational costs (S#19)	(6)	(2)
c) Reclassify vendor discounts above-the-line (S#20)	(19)	(7)
d) Remove charitable contributions (S#21)	(5)	(2)
e) Reduce provision for rate case expense	(379)	(133)
f) Reduce provision for professional studies	(34)	(12)
g) Remove provision for certain advertising costs	(16)	(5)
h) Remove travel cost to attend PSC Internal Affairs meeting	(7)	(3)
i) Remove provision for Chamber of Commerce dues	(6)	(2)
j) Reduce provision for employee relocation costs	(38)	(13)
k) Reduce provision for bad debt expense	(129)	(45)
l) Remove test year expense for officer bonuses	(99)	(34)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(526)	(184)
n) Expected savings due to closing of certain service offices	(102)	(36)
o) Reduce provision for membership fees	(7)	(2)
p) Allocate certain legal expenditures over 5 years	(27)	(9)
q) Allocate certain merger expenditures over 5 years	(20)	(7)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,626)	(569)
s) Remove pay-as-you-go provision for post-retirement benefits	(70)	(24)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(233)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(85)	(46)
	$ (3,437)	$ (1,136)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	11	4
f) Adjustment to correspond with used and useful corrections	(43)	(376)
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (32)	$ (372)

1915-247

COMPANY: SSU / CITRUS / POINT O' WOODS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(2,387)	(2,958)
b) Used and useful adjustment to property taxes	(122)	(1,468)
c) Estimated property taxes related to land held for future use	0	0
	$ (2,509)	$ (4,426)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (15,646)	$ (18,749)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 34,779	$ 36,052
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 1,565	$ 1,622
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 12,498	$ 12,956

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO.

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: POINT O' WOODS
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$3.43	$4.66	$12.00	$5.00	$5.00	$8.43	$5.26
3/4"	---	---	$18.00	$7.50	$7.50	$12.65	$7.89
1"	---	---	$30.00	$12.50	$12.50	$21.08	$13.15
1-1/2"	---	---	$60.00	$25.00	$25.00	$42.15	$26.30
2"	---	---	$96.00	$40.00	$40.00	$67.44	$42.08
3"	---	---	$192.00	$80.00	$80.00	$134.88	$84.16
4"	---	---	$300.00	$125.00	$125.00	$210.75	$131.50
6"	---	---	$600.00	$250.00	$250.00	$421.50	$262.99
8"	---	---	$960.00	$400.00	$400.00	$674.40	$420.79
10"	---	---	$1,380.00	$575.00	$575.00	$969.45	$604.89
Gallonage Charge per 1,000	$0.95	$1.25	$2.19	$1.24	$1.19	$1.85	$2.60

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$8.28	$8.41	$18.57	$8.72	$8.57	$13.98	$13.05
5 M	$8.18	$10.91	$22.95	$11.20	$10.95	$17.68	$18.25
10 M	$12.93	$17.16	$33.90	$17.40	$16.90	$26.93	$31.23

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: POINT O' WOODS
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$15.26	$19.16	$17.97	$12.00	$12.01	$12.00	$18.00
3/4"	$15.26	$19.16	$26.96	$12.00	$12.01	$12.00	$18.00
1"	$15.26	$19.16	$44.93	$12.00	$12.01	$12.00	$18.00
1-1/2"	$15.26	$19.16	$89.85	$12.00	$12.01	$12.00	$18.00
2"	$15.26	$19.16	$143.76	$12.00	$12.01	$12.00	$18.00
3"	$15.26	$19.16	$287.52	$12.00	$12.01	$12.00	$18.00
4"	$15.26	$19.16	$449.25	$12.00	$12.01	$12.00	$18.00
6"	$15.26	$19.16	$898.50	$12.00	$12.01	$12.00	$18.00
8"	---	---	$1,437.60	$12.00	$12.01	$12.00	$18.00
10"	---	---	$2,066.55	$12.00	$12.01	$12.00	$18.00
Gallonage Charge per 1,000	---	---	$4.70	$5.50	$3.41	$5.79	$7.44
Gallonage Cap *	N/A	N/A	10M	6M	6M	6M	6M
Multi-Family - MF							
Base Facility Charge							
Meter Size:							
5/8"x3/4"	$15.26	$19.16	$17.97	$12.00	$12.01	$12.00	$18.00
3/4"	$15.26	$19.16	$26.96	$18.00	$18.02	$18.00	$27.00
1"	$15.26	$19.16	$44.93	$30.00	$30.03	$30.00	$45.00
1-1/2"	$15.26	$19.16	$89.85	$60.00	$60.05	$60.00	$90.00
2"	$15.26	$19.16	$143.76	$96.00	$96.08	$96.00	$144.00
3"	$15.26	$19.16	$287.52	$192.00	$192.16	$192.00	$288.00
4"	$15.26	$19.16	$449.25	$300.00	$300.25	$300.00	$450.00
6"	$15.26	$19.16	$898.50	$600.00	$600.50	$600.00	$900.00
8"	---	---	$1,437.60	$960.00	$960.80	$960.00	$1,440.00
10"	---	---	$2,066.55	$1,380.00	$1,381.15	$1,380.00	$2,070.00
Gallonage Charge per 1,000	---	---	$4.70	$6.60	$4.09	$6.95	$8.93
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$15.26	$19.16	$17.97	$12.00	$12.01	$12.00	$18.00
3/4"	$15.26	$19.16	$26.96	$18.00	$18.02	$18.00	$27.00
1"	$15.26	$19.16	$44.93	$30.00	$30.03	$30.00	$45.00
1-1/2"	$15.26	$19.16	$89.85	$60.00	$60.05	$60.00	$90.00
2"	$15.26	$19.16	$143.76	$96.00	$96.08	$96.00	$144.00
3"	$15.26	$19.16	$287.52	$192.00	$192.16	$192.00	$288.00
4"	$15.26	$19.16	$449.25	$300.00	$300.25	$300.00	$450.00
6"	$15.26	$19.16	$898.50	$600.00	$600.50	$600.00	$900.00
8"	---	---	$1,437.60	$960.00	$960.80	$960.00	$1,440.00
10"	---	---	$2,066.55	$1,380.00	$1,381.15	$1,380.00	$2,070.00
Gallonage Charge per 1,000	---	---	$4.70	$6.60	$4.09	$6.95	$8.93

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$15.26	$19.16	$32.07	$28.50	$22.24	$29.37	$40.32
5 M	$15.26	$19.16	$41.47	$39.50	$29.06	$40.95	$55.20
6 M (Maximum Bill) *	$15.26	$19.16	$46.17	$45.00	$32.47	$46.74	$62.64
10 M	$15.26	$19.16	$64.97	$45.00	$32.47	$46.74	$62.64

1915-250

COMPANY: SSU / PUTNAM / POMONA PARK
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	104,985 $	(5,629)$	99,356 $	225 $	99,581
2 LAND		5,892	0	5,892	0	5,892
3 NON–USED & USEFUL COMPONENTS		(22,535)	0	(22,535)	0	(22,535)
4 ACCUMULATED DEPRECIATION		(31,145)	1,501	(29,644)	(78)	(29,722)
5 CIAC		(17,124)	0	(17,124)	(1,975)	(19,099)
6 AMORTIZATION OF CIAC		4,017	0	4,017	250	4,267
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(208)	(208)
9 DEFERRED TAXES		2,630	0	2,630	(1,518)	1,112
10 WORKING CAPITAL ALLOWANCE		2,231	318	2,549	(208)	2,341
RATE BASE	$	48,952 $	(3,810)$	45,142 $	(3,512)$	**41,630**

COMPANY: SSU / PUTNAM / POMONA PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	225	
	$ 225	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(78)	
	$ (78)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(1,975)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (1,975)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	250	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 250	$ 0

1915-252

COMPANY: SSU / PUTNAM / POMONA PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (208)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(100)	
b) Adjustment to deferred tax credits due to used and useful measures	621	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,347)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(513)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(179)	
	$ (1,518)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (208)	$ 0

COMPANY: SSU / PUTNAM / POMONA PARK
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 30,137	$ 4,515	$ 34,652	$ (3,763)	$ 30,889	$ 107	$ 30,996
	OPERATING EXPENSES:						0.35%	
2	OPERATION AND MAINTENANCE	$ 17,849	$ 2,540	$ 20,389	$ (1,661)	$ 18,728	$	18,728
3	DEPRECIATION	2,930	0	2,930	(55)	2,875		2,875
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,924	886	4,810	(933)	3,877	5	3,882
6	INCOME TAXES	807	493	1,300	(267)	1,033	38	1,072
7	TOTAL OPERATING EXPENSES	$ 25,510	$ 3,919	$ 29,429	$ (2,917)	$ 26,512	$ 43	$ 26,556
8	OPERATING INCOME	$ 4,627	$ 596	$ 5,223	$ (846)	$ 4,377	$ 64	$ 4,440
9	RATE BASE	$ 48,962		$ 45,142		$ 41,630		$ 41,630
	RATE OF RETURN	9.45%		11.57%		10.51%		10.67%

COMPANY: SSU / PUTNAM / POMONA PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (3,763)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (3,763)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(2)	
b) Remove certain organizational costs (S#19)	(3)	
c) Reclassify vendor discounts above-the-line (S#20)	(10)	
d) Remove charitable contributions (S#21)	(3)	
e) Reduce provision for rate case expense	(187)	
f) Reduce provision for professional studies	(17)	
g) Remove provision for certain advertising costs	(8)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(4)	
i) Remove provision for Chamber of Commerce dues	(3)	
j) Reduce provision for employee relocation costs	(19)	
k) Reduce provision for bad debt expense	(64)	
l) Remove test year expense for officer bonuses	(49)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(260)	
n) Expected savings due to closing of certain service offices	(50)	
o) Reduce provision for membership fees	(3)	
p) Allocate certain legal expenditures over 5 years	(13)	
q) Allocate certain merger expenditures over 5 years	(10)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(803)	
s) Remove pay-as-you-go provision for post-retirement benefits	(35)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(83)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(35)	
	$ (1,661)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	6	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(61)	
	$ (55)	$ 0

1915-255

COMPANY: SSU / PUTNAM / POMONA PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(169)	
b) Used and useful adjustment to property taxes	(764)	
c) Estimated property taxes related to land held for future use	0	
	$ (933)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (267)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 107	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 5	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 38	$ 0

1915-256

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: POMONA PARK
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$9.04	$5.00	$5.00	$7.97	$8.00
3/4"	$8.38	$10.23	$13.56	$7.50	$7.50	$11.96	$12.00
1"	$13.97	$17.05	$22.60	$12.50	$12.50	$19.93	$20.00
1-1/2"	$27.94	$34.10	$45.20	$25.00	$25.00	$39.85	$40.00
2"	$44.69	$54.54	$72.32	$40.00	$40.00	$63.76	$64.00
3"	$89.38	$109.09	$144.64	$80.00	$80.00	$127.52	$128.00
4"	$139.66	$170.46	$226.00	$125.00	$125.00	$199.25	$200.00
6"	$279.30	$340.90	$452.00	$250.00	$250.00	$398.50	$400.00
8"	---	---	$723.20	$400.00	$400.00	$637.60	$640.00
10"	---	---	$1,039.60	$575.00	$575.00	$916.55	$920.00
Gallonage Charge per 1,000	$2.53	$2.83	$2.14	$1.24	$1.19	$1.85	$1.85
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$13.18	$15.31	$15.46	$8.72	$8.57	$13.52	$13.55
5 M	$18.24	$20.97	$19.74	$11.20	$10.95	$17.22	$17.25
10 M	$30.89	$35.13	$30.44	$17.40	$16.90	$26.47	$26.50

COMPANY: SSU / CLAY / POSTMASTER VILLAGE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	168,931 $	2,167 $	171,097 $	212 $	171,309
2 LAND		15,460	0	15,460	0	15,460
3 NON–USED & USEFUL COMPONENTS		(11,011)	0	(11,011)	(25,459)	(36,470)
4 ACCUMULATED DEPRECIATION		(32,690)	(109)	(32,799)	(74)	(32,873)
5 CIAC		(41,019)	0	(41,019)	7,650	(33,369)
6 AMORTIZATION OF CIAC		13,007	0	13,007	(842)	12,165
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(197)	(197)
9 DEFERRED TAXES		1,841	0	1,841	(2,343)	(502)
10 WORKING CAPITAL ALLOWANCE		3,716	318	4,034	(263)	3,771
RATE BASE	$	116,235 $	2,376 $	120,611 $	(21,316)$	**99,295**

1915-258

COMPANY: SSU / CLAY / POSTMASTER VILLAGE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	212	
	$ 212	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(25,459)	
	$ (25,459)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(74)	
	$ (74)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	7,650	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 7,650	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(842)	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ (842)	$ 0

1915-259

COMPANY: SSU / CLAY / POSTMASTER VILLAGE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS –NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (197)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(278)	
b) Adjustment to deferred tax credits due to used and useful measures	1,380	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,257)	
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(2,019)	
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(169)	
	$ (2,343)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (263)	$ 0

COMPANY: SSU / CLAY / POSTMASTER VILLAGE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 12,466	$ 45,279	$ 58,745	$ (46,028)	$ 12,717	$ 38,608	$ 51,325
	OPERATING EXPENSES:						303.56%	
2	OPERATION AND MAINTENANCE	$ 29,725	$ 2,542	$ 32,267	$ (2,101)	$ 30,165	$	30,165
3	DEPRECIATION	4,617	0	4,617	(514)	4,103		4,103
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,087	3,378	4,465	(2,196)	2,269	1,737	4,006
6	INCOME TAXES	(11,694)	15,135	3,441	(14,856)	(11,415)	13,874	2,460
7	TOTAL OPERATING EXPENSES	$ 23,735	$ 21,055	$ 44,790	$ (19,667)	$ 25,123	$ 15,612	$ 40,734
8	OPERATING INCOME	$ (11,268)	$ 25,224	$ 13,956	$ (26,361)	$ (12,405)	$ 22,996	$ 10,591
9	RATE BASE	$ 119,235		$ 120,611		$ 99,295		$ 99,295
	RATE OF RETURN	-9.53%		11.57%		-12.49%		10.67%

COMPANY: SSU / CLAY / POSTMASTER VILLAGE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (46,028)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (46,028)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(3)	
c) Reclassify vendor discounts above-the-line (S#20)	(9)	
d) Remove charitable contributions (S#21)	(2)	
e) Reduce provision for rate case expense	(177)	
f) Reduce provision for professional studies	(16)	
g) Remove provision for certain advertising costs	(7)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	
i) Remove provision for Chamber of Commerce dues	(3)	
j) Reduce provision for employee relocation costs	(18)	
k) Reduce provision for bad debt expense	(60)	
l) Remove test year expense for officer bonuses	(46)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(245)	
n) Expected savings due to closing of certain service offices	(48)	
o) Reduce provision for membership fees	(3)	
p) Allocate certain legal expenditures over 5 years	(12)	
q) Allocate certain merger expenditures over 5 years	(9)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(758)	
s) Remove pay-as-you-go provision for post-retirement benefits	(33)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(584)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(64)	
	$ (2,101)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	5	
f) Adjustment to correspond with used and useful corrections	(756)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	237	
	$ (514)	$ 0

COMPANY: SSU / CLAY / POSTMASTER VILLAGE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(2,071)	
b) Used and useful adjustment to property taxes	(125)	
c) Estimated property taxes related to land held for future use	0	
	$ (2,196)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (14,856)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 38,608	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 1,737	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 13,874	$ 0

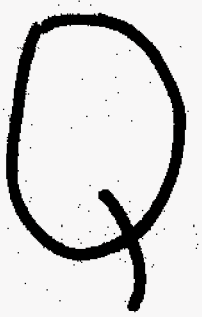
1915-263

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: POSTMASTER VILLAGE
COUNTY: CLAY
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.00	$6.23	$17.18	$5.00	$5.00	$9.97	$8.96
3/4"	---	---	$25.77	$7.50	$7.50	$14.96	$13.44
1"	---	---	$42.95	$12.50	$12.50	$24.93	$22.40
1-1/2"	---	---	$85.90	$25.00	$25.00	$49.85	$44.80
2"	---	---	$137.44	$40.00	$40.00	$79.76	$71.67
3"	---	---	$274.88	$80.00	$80.00	$159.52	$143.35
4"	---	---	$429.50	$125.00	$125.00	$249.25	$223.98
6"	---	---	$859.00	$250.00	$250.00	$498.50	$447.96
8"	---	---	$1,374.40	$400.00	$400.00	$797.60	$716.74
10"	---	---	$1,975.70	$575.00	$575.00	$1,146.55	$1,030.32
Gallonage Charge per 1,000							
0 - 5,000 gallons	---	---	---	---	---	---	---
5,001 - 6,667 gallons	$0.54	$0.84	---	---	---	---	---
6,668 - 8,333 gallons	$0.49	$0.79	---	---	---	---	---
8,334 -- 10,000 gallons	$0.44	$0.74	---	---	---	---	---
Over 10,000 gallons	$0.37	$0.67	---	---	---	---	---
All Gallonage	---	---	$1.93	$1.24	$1.19	$2.00	$2.37
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$5.00	$6.23	$22.97	$8.72	$8.57	$15.97	$16.07
5 M	$5.00	$6.23	$26.83	$11.20	$10.95	$19.97	$20.81
10 M	$7.45	$10.18	$36.48	$17.40	$16.90	$29.97	$32.65



COMPANY: SSU / LAKE / QUAIL RIDGE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	56,239 $	0 $	56,239 $	15 $	56,254
2 LAND		58	0	58	0	58
3 NON-USED & USEFUL COMPONENTS		(993)	0	(993)	(16,979)	(17,972)
4 ACCUMULATED DEPRECIATION		(1,410)	(14)	(1,424)	(5)	(1,429)
5 CIAC		(75)	0	(75)	0	(75)
6 AMORTIZATION OF CIAC		2	0	2	0	2
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(14)	(14)
9 DEFERRED TAXES		(1,056)	0	(1,058)	(935)	(1,993)
10 WORKING CAPITAL ALLOWANCE		336	23	359	(15)	344
RATE BASE	$	53,099 $	9 $	53,108 $	(17,933)$	**35,175**

COMPANY: SSU / LAKE / QUAIL RIDGE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	15	
	$ 15	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(16,979)	
	$ (16,979)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(5)	
	$ (5)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-266

COMPANY: SSU / LAKE / QUAIL RIDGE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (14)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(188)	
b) Adjustment to deferred tax credits due to used and useful measures	1,294	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(287)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,742)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(12)	
	$ (935)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (15)	$ 0

0

COMPANY: SSU / LAKE / QUAIL RIDGE
STATEMENT OF WATER OPERATIONS
TEST YEAR BNDED DECEMBBR 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 876	$ 12,254	$ 13,132	$ (10,074)	$ 3,058	$ 6,310	$ 9,368
	OPERATING EXPENSES:						206.33%	
2	OPERATION AND MAINTENANCE	$ 2,699	$ 188	$ 2,876	$ (127)	$ 2,749	$	$ 2,749
3	DEPRECIATION	2,069	0	2,069	(400)	1,669		1,669
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	31	678	709	(450)	258	284	542
6	INCOME TAXES	(2,950)	4,285	1,335	(2,945)	(1,610)	2,267	657
7	TOTAL OPERATING EXPENSES	$ 1,836	$ 5,151	$ 6,987	$ (3,923)	$ 3,065	$ 2,551	$ 5,616
8	OPERATING INCOME	$ (958)	$ 7,103	$ 6,145	$ (6,151)	$ (7)	$ 3,758	$ 3,752
9	RATE BASE	$ 53,089		$ 53,108		$ 35,175		$ 35,175
	RATE OF RETURN	-1.80%		11.57%		-0.02%		10.67%

1915-268

COMPANY: SSU / LAKE / QUAIL RIDGE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (10,074)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (10,074)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	
b) Remove certain organizational costs (S#19)	0	
c) Reclassify vendor discounts above-the-line (S#20)	(1)	
d) Remove charitable contributions (S#21)	0	
e) Reduce provision for rate case expense	(13)	
f) Reduce provision for professional studies	(1)	
g) Remove provision for certain advertising costs	(1)	
h) Remove travel cost to attend PSC Internal Affairs meeting	0	
i) Remove provision for Chamber of Commerce dues	0	
j) Reduce provision for employee relocation costs	(1)	
k) Reduce provision for bad debt expense	(4)	
l) Remove test year expense for officer bonuses	(3)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(18)	
n) Expected savings due to closing of certain service offices	(3)	
o) Reduce provision for membership fees	0	
p) Allocate certain legal expenditures over 5 years	(1)	
q) Allocate certain merger expenditures over 5 years	(1)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(55)	
s) Remove pay-as-you-go provision for post-retirement benefits	(2)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(17)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(6)	
	$ (127)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	0	
f) Adjustment to correspond with used and useful corrections	(400)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (400)	$ 0

COMPANY: SSU / LAKE / QUAIL RIDGE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(453)	
b) Used and useful adjustment to property taxes	3	
c) Estimated property taxes related to land held for future use	0	
	$ (450)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (2,945)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 6,310	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 284	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 2,267	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: QUAIL RIDGE
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$24.21	$5.00	$5.00	$9.97	$13.11
3/4"	$8.83	$10.67	$36.32	$7.50	$7.50	$14.96	$19.66
1"	$14.71	$17.79	$60.53	$12.50	$12.50	$24.93	$32.76
1-1/2"	$29.43	$35.59	$121.05	$25.00	$25.00	$49.85	$65.53
2"	$47.08	$56.94	$193.68	$40.00	$40.00	$79.76	$104.85
3"	$94.15	$113.86	$387.36	$80.00	$80.00	$159.52	$209.70
4"	$147.11	$177.91	$605.25	$125.00	$125.00	$249.25	$327.65
6"	$294.22	$355.82	$1,210.50	$250.00	$250.00	$498.50	$655.30
8"	---	---	$1,936.80	$400.00	$400.00	$797.60	$1,048.48
10"	---	---	$2,764.15	$575.00	$575.00	$1,146.55	$1,507.19
Gallonage Charge per 1,000	$1.48	$1.78	$2.78	$1.24	$1.19	$2.00	$5.57

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$10.32	$12.45	$32.55	$8.72	$8.57	$15.97	$29.82
5 M	$13.28	$16.01	$38.11	$11.20	$10.95	$19.97	$40.96
10 M	$20.68	$24.92	$52.01	$17.40	$16.90	$29.97	$68.81

1915-271

COMPANY: SSU / PUTNAM / RIVER GROVE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	137,812 $	(573)$	137,239 $	150 $	137,389
2 LAND		2,595	0	2,595	0	2,595
3 NON-USED & USEFUL COMPONENTS		(7,479)	0	(7,479)	(9,410)	(16,889)
4 ACCUMULATED DEPRECIATION		(49,742)	(21)	(49,762)	(52)	(49,814)
5 CIAC		(32,002)	0	(32,002)	0	(32,002)
6 AMORTIZATION OF CIAC		18,043	0	18,043	0	18,043
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(138)	(138)
9 DEFERRED TAXES		(656)	0	(656)	(1,394)	(2,050)
10 WORKING CAPITAL ALLOWANCE		1,985	223	2,208	(190)	2,017
RATE BASE	$	70,556 $	(371)$	70,185 $	(11,034)$	**59,151**

1915-272

COMPANY: SSU / PUTNAM / RIVER GROVE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	150	
	$ 150	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(9,410)	
	$ (9,410)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(52)	
	$ (52)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-273

COMPANY: SSU / PUTNAM / RIVER GROVE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST--RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (138)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(157)	
b) Adjustment to deferred tax credits due to used and useful measures	615	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(287)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(1,446)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(119)	
	$ (1,394)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (190)	$ 0

1915-274

COMPANY: SSU / PUTNAM / RIVER GROVE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 21,264	$ 14,833	$ 36,097	$ (14,174)	$ 21,923	$ 9,141	$ 31,065
	OPERATING EXPENSES:						41.70%	
2	OPERATION AND MAINTENANCE	$ 15,877	$ 1,786	$ 17,663	$ (1,524)	$ 16,139	$	$ 16,139
3	DEPRECIATION	4,339	0	4,339	(615)	3,724		3,724
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,701	1,258	3,959	(984)	2,994	411	3,406
6	INCOME TAXES	(2,429)	4,445	2,016	(3,815)	(1,799)	3,286	1,486
7	TOTAL OPERATING EXPENSES	$ 20,489	$ 7,489	$ 27,978	$ (6,919)	$ 21,059	$ 3,698	$ 24,756
8	OPERATING INCOME	$ 776	$ 7,344	$ 8,120	$ (7,255)	$ 864	$ 5,445	$ 6,309
9	RATE BASE	$ 70,556		$ 70,185		$ 59,151		$ 59,151
	RATE OF RETURN	1.10%		11.57%		1.46%		10.67%

1915-275

COMPANY: SSU / PUTNAM / RIVER GROVE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (14,174)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (14,174)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(2)	
c) Reclassify vendor discounts above-the-line (S#20)	(6)	
d) Remove charitable contributions (S#21)	(2)	
e) Reduce provision for rate case expense	(124)	
f) Reduce provision for professional studies	(11)	
g) Remove provision for certain advertising costs	(5)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	
i) Remove provision for Chamber of Commerce dues	(2)	
j) Reduce provision for employee relocation costs	(12)	
k) Reduce provision for bad debt expense	(42)	
l) Remove test year expense for officer bonuses	(32)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(173)	
n) Expected savings due to closing of certain service offices	(34)	
o) Reduce provision for membership fees	(2)	
p) Allocate certain legal expenditures over 5 years	(9)	
q) Allocate certain merger expenditures over 5 years	(7)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(534)	
s) Remove pay-as-you-go provision for post-retirement benefits	(23)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(471)	
v) Adjustment to correct misclassification (S#15)	0	
w) Reduce payroll increase from 5.0% to 4.59%	(30)	
	$ (1,524)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	4	
f) Adjustment to correspond with used and useful corrections	(619)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (615)	$ 0

1915-276

COMPANY: SSU / PUTNAM / RIVER GROVE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(638)	
b) Used and useful adjustment to property taxes	(327)	
c) Estimated property taxes related to land held for future use	0	
	$ (964)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,815)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 9,141	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 411	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,285	$ 0

1915-277

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: RIVER GROVE
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$16.02	$5.00	$5.00	$9.97	$9.50
3/4"	$8.38	$10.23	$24.03	$7.50	$7.50	$14.96	$14.25
1"	$13.97	$17.05	$40.05	$12.50	$12.50	$24.93	$23.75
1-1/2"	$27.94	$34.10	$80.10	$25.00	$25.00	$49.85	$47.50
2"	$44.69	$54.54	$128.16	$40.00	$40.00	$79.76	$76.00
3"	$89.38	$109.09	$256.32	$80.00	$80.00	$159.52	$152.00
4"	$139.66	$170.46	$400.50	$125.00	$125.00	$249.25	$237.50
6"	$279.30	$340.90	$801.00	$250.00	$250.00	$498.50	$475.00
8"	---	---	$1,281.60	$400.00	$400.00	$797.60	$760.00
10"	---	---	$1,842.30	$575.00	$575.00	$1,146.55	$1,092.50
Gallonage Charge per 1,000	$2.53	$2.83	$2.79	$1.24	$1.19	$2.00	$3.27

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$13.16	$15.31	$24.39	$8.72	$8.57	$15.97	$19.31
5 M	$18.24	$20.97	$29.97	$11.20	$10.95	$19.97	$25.85
10 M	$30.89	$35.13	$43.92	$17.40	$16.90	$29.97	$42.20

COMPANY: SSU / PUTNAM / RIVER PARK
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	218,686 $	(31,144)$	187,542 $	484 $	188,026
2 LAND		15,714	0	15,714	0	15,714
3 NON–USED & USEFUL COMPONENTS		(21,565)	0	(21,565)	0	(21,565)
4 ACCUMULATED DEPRECIATION		(67,457)	2,270	(65,187)	0	(65,187)
5 CIAC		(16,921)	0	(16,921)	(1,800)	(18,721)
6 AMORTIZATION OF CIAC		4,011	0	4,011	234	4,245
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(448)	(448)
9 DEFERRED TAXES		115	0	115	(3,075)	(2,960)
10 WORKING CAPITAL ALLOWANCE		4,229	675	4,904	(549)	4,355
RATE BASE	$	136,814 $	(28,199)$	108,615 $	(5,155)$	**103,460**

1915-279

COMPANY: SSU / PUTNAM / RIVER PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	484	
	$ 484	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(1,471)	
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(168)	
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(1,800)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	(1,800)	0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	234	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	234	0

1915-280

COMPANY: SSU / PUTNAM / RIVER PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (448)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(334)	
b) Adjustment to deferred tax credits due to used and useful measures	1,089	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(663)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(2,783)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(384)	
	$ (3,075)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (549)	$ 0

1915-281

COMPANY: SSU / PUTNAM / RIVER PARK
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 46,410	$ 23,231	$ 69,641	$ (20,698)	$ 48,943	$ 13,483	$ 62,427
	OPERATING EXPENSES:						27.55%	
2	OPERATION AND MAINTENANCE	$ 33,832	$ 5,402	$ 39,234	$ (4,396)	$ 34,838	$	$ 34,838
3	DEPRECIATION	7,582	0	7,582	(103)	7,479		7,479
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	4,949	2,439	7,388	(1,377)	6,011	607	6,618
6	INCOME TAXES	(3,536)	6,406	2,870	(5,259)	(2,388)	4,845	2,457
7	TOTAL OPERATING EXPENSES	$ 42,827	$ 14,247	$ 57,074	$ (11,134)	$ 45,939	$ 5,452	$ 51,392
8	OPERATING INCOME	$ 3,584	$ 8,984	$ 12,568	$ (9,564)	$ 3,004	$ 8,031	$ 11,035
9	RATE BASE	$ 136,814		$ 108,615		$ 103,460		$ 103,460
	RATE OF RETURN	2.62%		11.57%		2.90%		10.67%

COMPANY: SSU / PUTNAM / RIVER PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (20,698)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (20,698)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(3)	
b) Remove certain organizational costs (S#19)	(7)	
c) Reclassify vendor discounts above-the-line (S#20)	(20)	
d) Remove charitable contributions (S#21)	(6)	
e) Reduce provision for rate case expense	(402)	
f) Reduce provision for professional studies	(36)	
g) Remove provision for certain advertising costs	(17)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(8)	
i) Remove provision for Chamber of Commerce dues	(7)	
j) Reduce provision for employee relocation costs	(40)	
k) Reduce provision for bad debt expense	(137)	
l) Remove test year expense for officer bonuses	(105)	
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(559)	
n) Expected savings due to closing of certain service offices	(108)	
o) Reduce provision for membership fees	(7)	
p) Allocate certain legal expenditures over 5 years	(28)	
q) Allocate certain merger expenditures over 5 years	(21)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,726)	
s) Remove pay-as-you-go provision for post-retirement benefits	(74)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(1,012)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(73)	
	$ (4,396)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	12	
f) Adjustment to correspond with used and useful corrections	(59)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(56)	
	$ (103)	$ 0

COMPANY: SSU / PUTNAM / RIVER PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(931)	
b) Used and useful adjustment to property taxes	(445)	
c) Estimated property taxes related to land held for future use	0	
	$ (1,377)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (5,259)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 13,483	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 607	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 4,845	$ 0

1915-284

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: RIVER PARK
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$9.57	$5.00	$5.00	$9.97	$8.49
3/4"	$8.38	$10.23	$14.36	$7.50	$7.50	$14.96	$12.74
1"	$13.97	$17.05	$23.93	$12.50	$12.50	$24.93	$21.23
1-1/2"	$27.94	$34.10	$47.85	$25.00	$25.00	$49.85	$42.45
2"	$44.69	$54.54	$76.56	$40.00	$40.00	$79.76	$67.92
3"	$89.38	$109.09	$153.12	$80.00	$80.00	$159.52	$135.84
4"	$139.66	$170.46	$239.25	$125.00	$125.00	$249.25	$212.25
6"	$279.30	$340.90	$478.50	$250.00	$250.00	$498.50	$424.50
8"	---	---	$765.60	$400.00	$400.00	$797.60	$679.20
10"	---	---	$1,100.55	$575.00	$575.00	$1,146.55	$976.35
Gallonage Charge per 1,000	$2.53	$2.83	$3.10	$1.24	$1.19	$2.00	$2.68
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$13.18	$15.31	$18.87	$8.72	$8.57	$15.97	$16.53
5 M	$18.24	$20.97	$25.07	$11.20	$10.95	$19.97	$21.89
10 M	$30.89	$35.13	$40.57	$17.40	$16.90	$29.97	$35.29

1915-285

COMPANY: SSU / CITRUS / ROLLING GREEN
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	16,625 $	1,658 $	18,283 $	21,972 $	40,255
2 LAND		413	0	413	0	413
3 NON-USED & USEFUL COMPONENTS		(602)	0	(602)	(72)	(674)
4 ACCUMULATED DEPRECIATION		(3,490)	(56)	(3,546)	(3,566)	(7,112)
5 CIAC		(7,763)	0	(7,763)	(26,223)	(33,986)
6 AMORTIZATION OF CIAC		446	0	446	2,109	2,555
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(98)	(98)
9 DEFERRED TAXES		4,054	0	4,054	(1,773)	2,281
10 WORKING CAPITAL ALLOWANCE		1,873	164	2,037	(155)	1,882
RATE BASE	$	11,555 $	1,767 $	13,322 $	(7,806)$	**5,516**

COMPANY: SSU / CITRUS / ROLLING GREEN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 29,195	$
b) Adjustment to reflect appropriate retirement entry (S#5)	(7,329)	
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	106	
	$ 21,972	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(72)	
	$ (72)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	(3,620)	
b) Adjustment to show retirement entry (S#5)	91	
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(37)	0
	$ (3,566)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	(29,195)	
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)	2,972	
d) Imputation of CIAC to offset provision for margin reserve		
	$ (26,223)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	2,336	
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)	(227)	
d) Adjustment due to imputation of CIAC		
	$ 2,109	$ 0

COMPANY: SSU / CITRUS / ROLLING GREEN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS – NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (98)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(86)	
b) Adjustment to deferred tax credits due to used and useful measures	36	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,549)	
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(90)	
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(84)	
	$ (1,773)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (155)	$ 0

1915-288

COMPANY: SSU / CITRUS / ROLLING GREEN
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 16,856	$ 2,551	$ 21,407	$ (2,870)	$ 18,537	$ 848	$ 19,385
	OPERATING EXPENSES:						4.57%	
2	OPERATION AND MAINTENANCE	$ 14,961	$ 1,312	$ 16,293	$ (1,239)	$ 15,054	$	15,054
3	DEPRECIATION	826	0	826	385	1,211		1,211
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,908	611	2,519	(150)	2,368	38	2,406
6	INCOME TAXES	31	198	229	(408)	(179)	305	125
7	TOTAL OPERATING EXPENSES	$ 17,745	$ 2,121	$ 19,866	$ (1,413)	$ 18,454	$ 343	$ 18,797
8	OPERATING INCOME	$ 1,111	$ 430	$ 1,541	$ (1,457)	$ 83	$ 505	$ 588
9	RATE BASE	$ 11,555		$ 13,322		$ 5,516		$ 5,516
	RATE OF RETURN	9.61%		11.56%		1.51%		10.67%

1915-289

COMPANY: SSU / CITRUS / ROLLING GREEN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ 3,032	$
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS	(5,902)	
	$ (2,870)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(4)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(88)	
f) Reduce provision for professional studies	(8)	
g) Remove provision for certain advertising costs	(4)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	
i) Remove provision for Chamber of Commerce dues	(2)	
j) Reduce provision for employee relocation costs	(9)	
k) Reduce provision for bad debt expense	(30)	
l) Remove test year expense for officer bonuses	(23)	
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(123)	
n) Expected savings due to closing of certain service offices	(24)	
o) Reduce provision for membership fees	(2)	
p) Allocate certain legal expenditures over 5 years	(6)	
q) Allocate certain merger expenditures over 5 years	(5)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(379)	
s) Remove pay-as-you-go provision for post-retirement benefits	(16)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(486)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(25)	
	$ (1,239)	$
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 321	$
b) Adjustment to reflect appropriate retirement entry (S#5)	62	
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	3	
f) Adjustment to correspond with used and useful corrections	(1)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 385	$ 0

1915-290

COMPANY: SSU / CITRUS / ROLLING GREEN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(129)	0
b) Used and useful adjustment to property taxes	(21)	ERR
c) Estimated property taxes related to land held for future use	0	ERR
	$ (150)	$ ERR
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (408)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 848	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 38	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 305	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: ROLLING GREEN
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.38	$6.61	$12.02	$5.00	$5.00	$9.97	$9.54
3/4"	$5.38	$6.61	$18.03	$7.50	$7.50	$14.96	$14.31
1"	$5.38	$6.61	$30.05	$12.50	$12.50	$24.93	$23.85
1-1/2"	$5.38	$6.61	$60.10	$25.00	$25.00	$49.85	$47.70
2"	$5.38	$6.61	$96.16	$40.00	$40.00	$79.76	$76.32
3"	$5.38	$6.61	$192.32	$80.00	$80.00	$159.52	$152.64
4"	$5.38	$6.61	$300.50	$125.00	$125.00	$249.25	$238.50
6"	$5.38	$6.61	$601.00	$250.00	$250.00	$498.50	$477.00
8"	---	---	$961.60	$400.00	$400.00	$797.60	$763.20
10"	---	---	$1,382.30	$575.00	$575.00	$1,146.55	$1,097.10
Gallonage Charge per 1,000	$1.08	$1.38	$1.07	$1.24	$1.19	$2.00	$3.18

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$8.62	$10.75	$15.23	$8.72	$8.57	$15.97	$19.08
5 M	$10.76	$13.52	$17.37	$11.20	$10.95	$19.97	$25.44
10 M	$16.18	$20.42	$22.72	$17.40	$16.90	$29.97	$41.34

COMPANY: SSU / CITRUS / ROSEMONT
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	202,176 $	(1,525)$	200,654 $	66 $	200,720
2 LAND		7,858	0	7,858	0	7,858
3 NON-USED & USEFUL COMPONENTS		(6,292)	0	(6,292)	(13,927)	(20,219)
4 ACCUMULATED DEPRECIATION		(29,472)	126	(29,346)	(23)	(29,369)
5 CIAC		(18,020)	0	(18,020)	0	(18,020)
6 AMORTIZATION OF CIAC		10,476	0	10,476	0	10,476
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(61)	(61)
9 DEFERRED TAXES		179	0	179	(5,009)	(4,830)
10 WORKING CAPITAL ALLOWANCE		1,595	115	1,710	(56)	1,654
RATE BASE	$	168,504 $	(1,284)$	167,220 $	(19,010)$	**148,209**

COMPANY: SSU / CITRUS / ROSEMONT
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	66	
	$ 66	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(13,927)	
	$ (13,927)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(23)	0
	$ (23)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / CITRUS / ROSEMONT
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (61)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(347)	
b) Adjustment to deferred tax credits due to used and useful measures	822	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(2,295)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(3,137)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(52)	
	$ (5,009)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (56)	$ 0

1915-295

COMPANY: SSU / CITRUS / ROSEMONT
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3--A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 6,272	$ 42,722	$ 48,994	$ (42,603)	$ 6,391	$ 37,457	$ 43,847
	OPERATING EXPENSES:						586.12%	
2	OPERATION AND MAINTENANCE	$ 12,760	$ 920	$ 13,680	$ (450)	$ 13,229	$	$ 13,229
3	DEPRECIATION	7,193	0	7,193	(379)	6,814		6,814
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,440	2,460	3,900	(2,048)	1,852	1,686	3,539
6	INCOME TAXES	(9,959)	14,832	4,873	(13,875)	(9,002)	13,461	4,458
7	TOTAL OPERATING EXPENSES	$ 11,434	$ 18,212	$ 29,646	$ (16,752)	$ 12,893	$ 15,146	$ 28,040
8	OPERATING INCOME	$ (5,162)	$ 24,510	$ 19,348	$ (25,851)	$ (6,503)	$ 22,311	$ 15,808
9	RATE BASE	$ 168,504	$ 167,220		$ 148,209		$	148,209
	RATE OF RETURN	-3.06%	11.57%		-4.39%			10.67%

1915-296

COMPANY: SSU / CITRUS / ROSEMONT
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (40,734)	$ 0
b) Adjustment to annualize revenues	475	
c) Remove interim rate increase approved in Docket No. 900329-WS	(2,344)	
	$ (42,603)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(3)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(55)	
f) Reduce provision for professional studies	(5)	
g) Remove provision for certain advertising costs	(2)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	
i) Remove provision for Chamber of Commerce dues	(1)	
j) Reduce provision for employee relocation costs	(5)	
k) Reduce provision for bad debt expense	(19)	
l) Remove test year expense for officer bonuses	(14)	
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(76)	
n) Expected savings due to closing of certain service offices	(15)	
o) Reduce provision for membership fees	(1)	
p) Allocate certain legal expenditures over 5 years	(4)	
q) Allocate certain merger expenditures over 5 years	(3)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(234)	
s) Remove pay-as-you-go provision for post-retirement benefits	(10)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	26	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(26)	
	$ (450)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2	
f) Adjustment to correspond with used and useful corrections	(381)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (379)	$ 0

COMPANY: SSU / CITRUS / ROSEMONT
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,917)	0
b) Used and useful adjustment to property taxes	(131)	
c) Estimated property taxes related to land held for future use	0	
	$ (2,048)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (13,875)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 37,457	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 1,686	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 13,461	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: ROSEMONT
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.31	$6.54	$28.73	$5.00	$5.00	$9.97	$9.54
3/4"	---	---	$43.10	$7.50	$7.50	$14.96	$14.31
1"	---	---	$71.83	$12.50	$12.50	$24.93	$23.85
1-1/2"	---	---	$143.65	$25.00	$25.00	$49.85	$47.70
2"	---	---	$229.84	$40.00	$40.00	$79.76	$76.32
3"	---	---	$459.68	$80.00	$80.00	$159.52	$152.64
4"	---	---	$718.25	$125.00	$125.00	$249.25	$238.50
6"	---	---	$1,436.50	$250.00	$250.00	$498.50	$477.00
8"	---	---	$2,298.40	$400.00	$400.00	$797.60	$763.20
10"	---	---	$3,303.95	$575.00	$575.00	$1,146.55	$1,097.10
Gallonage Charge per 1,000	$1.06	$1.36	$2.33	$1.24	$1.19	$2.00	$3.18
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$6.49	$10.62	$35.72	$8.72	$8.57	$15.97	$19.08
5 M	$10.61	$13.35	$40.38	$11.20	$10.95	$19.97	$25.44
10 M	$15.91	$20.15	$52.03	$17.40	$16.90	$29.97	$41.34

COMPANY: SSU / MARION / SALT SPRINGS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	445,286 $	(1,718)$	443,568 $	17,938 $	461,506
2 LAND		621	0	621	0	621
3 NON-USED & USEFUL COMPONENTS		(5,907)	0	(5,907)	0	(5,907)
4 ACCUMULATED DEPRECIATION		(46,244)	495	(45,749)	(1,433)	(47,182)
5 CIAC		(32,652)	0	(32,652)	11,738	(20,914)
6 AMORTIZATION OF CIAC		10,015	0	10,015	(910)	9,105
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(145)	(145)
9 DEFERRED TAXES		(5,206)	0	(5,206)	(6,495)	(11,700)
10 WORKING CAPITAL ALLOWANCE		2,958	246	3,204	(331)	2,873
RATE BASE	$	368,871 $	(977)$	367,894 $	20,362 $	**388,256**

COMPANY: SSU / MARION / SALT SPRINGS
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	276,415 $	(1,369)$	275,046 $	(10,521)$	264,525
2 LAND		2,250	0	2,250	0	2,250
3 NON-USED & USEFUL COMPONENTS		(35,649)	0	(35,649)	(3,186)	(38,835)
4 ACCUMULATED DEPRECIATION		(122,511)	1,215	(121,296)	773	(120,523)
5 CIAC		(116,110)	0	(116,110)	(113)	(116,223)
6 AMORTIZATION OF CIAC		51,186	0	51,186	9	51,195
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(142)	(142)
9 DEFERRED TAXES		(3,210)	0	(3,210)	917	(2,293)
10 WORKING CAPITAL ALLOWANCE		6,223	316	6,539	(142)	6,397
RATE BASE	$	58,593 $	162 $	58,756 $	(12,406)$	**46,350**

COMPANY: SSU / MARION / SALT SPRINGS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 17,781	$ (10,675)
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	157	154
f) Adjustment to reflect retired plant	$ 17,938	$ (10,521)
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		(3,186)
	$ 0	$ (3,186)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	(1,378)	827
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(55)	(54)
f) Adjustment to reflect retired plant	$ (1,433)	$ 773
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	11,738	(113)
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
e) Adjustment related to retired plant	$ 11,738	$ (113)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	(910)	9
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
e) Adjustment related to retired plant	$ (910)	$ 9

COMPANY: SSU / MARION / SALT SPRINGS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (145)	$ (142)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(719)	(452)
b) Adjustment to deferred tax credits due to used and useful measures	214	2,519
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	667	2,245
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(6,533)	(3,273)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(124)	(122)
	$ (6,495)	$ 917
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (331)	$ (142)

1915-302

COMPANY: SSU / MARION / SALT SPRINGS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 19,302	$ 84,207	$ 103,509	$ (85,388)	$ 18,121	$ 83,343	$ 101,464
	OPERATING EXPENSES:						459.84%	
2	OPERATION AND MAINTENANCE	$ 23,864	$ 1,964	$ 25,828	$ (2,845)	$ 22,982	$	$ 22,982
3	DEPRECIATION	17,225	0	17,225	919	18,144		18,144
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,653	4,592	7,245	(3,855)	3,390	3,750	7,141
6	INCOME TAXES	(18,395)	29,242	10,847	(29,011)	(18,164)	29,951	11,786
7	TOTAL OPERATING EXPENSES	$ 25,147	$ 35,798	$ 60,945	$ (34,592)	$ 26,352	$ 33,701	$ 60,053
8	OPERATING INCOME	$ (5,845)	$ 48,409	$ 42,564	$ (50,796)	$ (8,231)	$ 49,642	$ 41,411
9	RATE BASE	$ 368,871		$ 367,894		$ 388,256		$ 388,256
	RATE OF RETURN	-1.58%		11.57%		-2.12%		10.67%

COMPANY: SSU / MARION / SALT SPRINGS
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 42,252	$ 31,734	$ 73,986	$ (27,068)	$ 46,918	$ 23,141	$ 70,059
	OPERATING EXPENSES						49.32%	
2	OPERATION AND MAINTENANCE	$ 49,782	$ 2,525	$ 52,307	$ (1,133)	$ 51,175	$	$ 51,175
3	DEPRECIATION	5,321	0	5,321	(652)	4,669		4,669
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	5,686	3,063	8,749	(1,721)	7,029	1,041	8,070
6	INCOME TAXES	(9,024)	9,836	812	(7,926)	(7,114)	8,316	1,202
7	TOTAL OPERATING EXPENSES	$ 51,765	$ 15,424	$ 67,189	$ (11,431)	$ 55,758	$ 9,357	$ 65,116
8	OPERATING INCOME	$ (9,513)	$ 16,310	$ 6,797	$ (15,637)	$ (8,840)	$ 13,783	$ 4,944
9	RATE BASE	$ 58,593		$ 58,756		$ 46,350		$ 46,350
	RATE OF RETURN	-16.24%		11.57%		-19.07%		10.67%

COMPANY: SSU / MARION / SALT SPRINGS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (84,041)	$ 19,672
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	(1,347)	(46,740)
	$ (85,388)	$ (27,068)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	(1)
b) Remove certain organizational costs (S#19)	(2)	(2)
c) Reclassify vendor discounts above-the-line (S#20)	(7)	(7)
d) Remove charitable contributions (S#21)	(2)	(2)
e) Reduce provision for rate case expense	(130)	(128)
f) Reduce provision for professional studies	(12)	(11)
g) Remove provision for certain advertising costs	(5)	(5)
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	(2)
i) Remove provision for Chamber of Commerce dues	(2)	(2)
j) Reduce provision for employee relocation costs	(13)	(13)
k) Reduce provision for bad debt expense	(44)	(44)
l) Remove test year expense for officer bonuses	(34)	(33)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(181)	(178)
n) Expected savings due to closing of certain service offices	(35)	(34)
o) Reduce provision for membership fees	(2)	(2)
p) Allocate certain legal expenditures over 5 years	(9)	(9)
q) Allocate certain merger expenditures over 5 years	(7)	(7)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(559)	(549)
s) Remove pay-as-you-go provision for post-retirement benefits	(24)	(24)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(1,534)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(40)	(80)
	$ (2,645)	$ (1,133)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	915	(335)
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	4	4
f) Adjustment to correspond with used and useful corrections		(321)
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 919	$ (652)

COMPANY: SSU / MARION / SALT SPRINGS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(3,842)	(1,218)
b) Used and useful adjustment to property taxes	(13)	(503)
c) Estimated property taxes related to land held for future use	0	0
	$ (3,855)	$ (1,721)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (29,011)	$ (7,926)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 83,343	$ 23,141
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 3,750	$ 1,041
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 29,951	$ 8,316

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SALT SPRINGS
COUNTY: MARION
TEST YEAR ENDED: December 31, 1991

				Monthly Rates			
	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$6.65	$7.88	$15.35	$5.00	$5.00	$9.97	$27.49
3/4"	$9.98	$11.82	$23.03	$7.50	$7.50	$14.96	$41.24
1"	$16.63	$19.71	$38.38	$12.50	$12.50	$24.93	$68.73
1-1/2"	$33.26	$39.42	$76.75	$25.00	$25.00	$49.85	$137.45
2"	$53.22	$63.08	$122.80	$40.00	$40.00	$79.76	$219.92
3"	$106.44	$126.15	$245.60	$80.00	$80.00	$159.52	$439.84
4"	$166.31	$197.11	$383.75	$125.00	$125.00	$249.25	$687.25
6"	$332.62	$394.22	$767.50	$250.00	$250.00	$498.50	$1,374.50
8"	---	---	$1,228.00	$400.00	$400.00	$797.60	$2,199.20
10"	---	---	$1,765.25	$575.00	$575.00	$1,146.55	$3,161.35
Gallonage Charge per 1,000	$0.96	$1.26	$3.66	$1.24	$1.19	$2.00	$6.64
				Typical Residential Bills			
5/8" x 3/4" meter							
3 M	$9.53	$11.66	$26.33	$8.72	$8.57	$15.97	$54.01
5 M	$11.45	$14.19	$33.65	$11.20	$10.95	$19.97	$71.69
10 M	$16.25	$20.49	$51.95	$17.40	$16.90	$29.97	$115.89

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SALT SPRINGS
COUNTY: MARION
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$12.25	$16.15	$17.29	$12.00	$12.01	$12.00	$12.00
3/4"	$12.25	$16.15	$25.94	$12.00	$12.01	$12.00	$12.00
1"	$12.25	$16.15	$43.23	$12.00	$12.01	$12.00	$12.00
1-1/2"	$12.25	$16.15	$86.45	$12.00	$12.01	$12.00	$12.00
2"	$12.25	$16.15	$138.32	$12.00	$12.01	$12.00	$12.00
3"	$12.25	$16.15	$276.64	$12.00	$12.01	$12.00	$12.00
4"	$12.25	$16.15	$432.25	$12.00	$12.01	$12.00	$12.00
6"	$12.25	$16.15	$864.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,383.20	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,988.35	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$2.26	$3.31	$4.77	$4.72	$3.41	$5.01	$4.72
Gallonage Cap *	8M	8M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$12.25	$16.15	$17.29	$12.00	$12.01	$12.00	$12.00
3/4"	$18.36	$24.21	$25.94	$18.00	$18.02	$18.00	$18.00
1"	$30.59	$40.33	$43.23	$30.00	$30.03	$30.00	$30.00
1-1/2"	$61.17	$80.66	$86.45	$60.00	$60.05	$60.00	$60.00
2"	$97.86	$129.04	$138.32	$96.00	$96.08	$96.00	$96.00
3"	$195.70	$258.06	$276.64	$192.00	$192.16	$192.00	$192.00
4"	$305.77	$403.21	$432.25	$300.00	$300.25	$300.00	$300.00
6"	$611.52	$806.41	$864.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,383.20	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,988.35	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$2.71	$3.97	$4.77	$5.66	$4.09	$6.01	$5.66

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$19.03	$26.06	$31.60	$26.16	$22.24	$27.03	$26.16
5 M	$23.55	$32.70	$41.14	$35.60	$29.06	$37.05	$35.60
6 M (Maximum Bill) *	$25.81	$36.01	$45.91	$40.32	$32.47	$42.06	$40.32
10 M	$30.33	$42.62	$55.45	$40.32	$32.47	$42.06	$40.32

COMPANY: SSU / MARION / SAMIRA VILLAS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	14,212 $	(2,888)$	11,324 $	(866)$	10,458
2 LAND		11	0	11	0	11
3 NON-USED & USEFUL COMPONENTS		(112)	0	(112)	0	(112)
4 ACCUMULATED DEPRECIATION		(1,311)	370	(942)	66	(876)
5 CIAC		(510)	0	(510)	(7,360)	(7,870)
6 AMORTIZATION OF CIAC		63	0	63	570	633
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(3)	(3)
9 DEFERRED TAXES		(175)	0	(175)	(24)	(199)
10 WORKING CAPITAL ALLOWANCE		609	15	624	(6)	618
RATE BASE	$	12,786 $	(2,503)$	10,283 $	(7,623)$	**2,661**

1915-308

COMPANY: SSU / MARION / SAMIRA VILLAS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ (869)	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	3	
	$ (866)	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	67	
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(1)	0
	$ 66	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	(7,360)	
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (7,360)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	570	
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 570	$ 0

COMPANY: SSU / MARION / SAMIRA VILLAS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (3)	$
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(24)	
b) Adjustment to deferred tax credits due to used and useful measures	6	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	176	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(180)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(2)	
	$ (24)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (6)	$ 0

1915-310

COMPANY: SSU / MARION / SAMIRA VILLAS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 1,897	$ 5,465	$ 7,362	$ (5,454)	$ 1,908	$ 3,961	$ 5,868
	OPERATING EXPENSES:						207.62%	
2	OPERATION AND MAINTENANCE	$ 4,869	$ 119	$ 4,988	$ (44)	$ 4,944	$	$ 4,944
3	DEPRECIATION	381	0	381	(255)	126		126
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	79	432	511	(245)	265	178	444
6	INCOME TAXES	(1,611)	1,905	294	(1,647)	(1,353)	1,423	70
7	TOTAL OPERATING EXPENSES	$ 3,718	$ 2,456	$ 6,174	$ (2,191)	$ 3,983	$ 1,602	$ 5,584
8	OPERATING INCOME	$ (1,822)	$ 3,009	$ 1,187	$ (3,263)	$ (2,075)	$ 2,359	$ 284
9	RATE BASE	$ 12,786		$ 10,283		$ 2,661	$	$ 2,661
	RATE OF RETURN	-14.25%		11.55%		-78.00%		10.67%

COMPANY: SSU / MARION / SAMIRA VILLAS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (5,322)	$ 0
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS	(132)	
	$ (5,454)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	
b) Remove certain organizational costs (S#19)	0	
c) Reclassify vendor discounts above-the-line (S#20)	0	
d) Remove charitable contributions (S#21)	0	
e) Reduce provision for rate case expense	(2)	
f) Reduce provision for professional studies	0	
g) Remove provision for certain advertising costs	0	
h) Remove travel cost to attend PSC Internal Affairs meeting	0	
i) Remove provision for Chamber of Commerce dues	0	
j) Reduce provision for employee relocation costs	0	
k) Reduce provision for bad debt expense	(1)	
l) Remove test year expense for officer bonuses	(1)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(3)	
n) Expected savings due to closing of certain service offices	(1)	
o) Reduce provision for membership fees	0	
p) Allocate certain legal expenditures over 5 years	0	
q) Allocate certain merger expenditures over 5 years	0	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(10)	
s) Remove pay-as-you-go provision for post-retirement benefits	0	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(17)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(9)	
	$ (44)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	(255)	
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	0	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (255)	$ 0

1915-312

COMPANY: SSU / MARION / SAMIRA VILLAS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(245)	0
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (245)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,647)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 3,961	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 178	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,423	$ 0

1915-313

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SAMIRA VILLAS
COUNTY: MARION
TEST YEAR ENDED: December 31, 1991

	Monthly Rates						
	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$4.64	$5.87	$24.55	$5.00	$5.00	$9.97	$12.04
3/4"	$6.95	$8.80	$36.83	$7.50	$7.50	$14.96	$18.06
1"	$11.59	$14.67	$61.38	$12.50	$12.50	$24.93	$30.09
1-1/2"	$23.18	$29.34	$122.75	$25.00	$25.00	$49.85	$60.18
2"	$37.05	$46.91	$196.40	$40.00	$40.00	$79.76	$96.30
3"	$74.13	$93.84	$392.80	$80.00	$80.00	$159.52	$192.59
4"	$115.81	$146.61	$613.75	$125.00	$125.00	$249.25	$300.92
6"	$231.64	$293.24	$1,227.50	$250.00	$250.00	$498.50	$601.85
8"	---	---	$1,964.00	$400.00	$400.00	$797.60	$962.95
10"	---	---	$2,823.25	$575.00	$575.00	$1,146.55	$1,384.25
Gallonage Charge per 1,000	$1.03	$1.33	$3.19	$1.24	$1.19	$2.00	$3.47
	Typical Residential Bills						
5/8" x 3/4" meter							
3 M	$7.73	$9.86	$34.12	$8.72	$8.57	$15.97	$22.44
5 M	$9.79	$12.53	$40.50	$11.20	$10.95	$19.97	$29.37
10 M	$14.94	$19.18	$56.45	$17.40	$16.90	$29.97	$46.70

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2--A
DOCKET NO. 920199--WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	149,930 $	(2,320)$	147,610 $	56 $	147,666
2 LAND		915	0	915	0	915
3 NON-USED & USEFUL COMPONENTS		(59,659)	0	(59,659)	(19,379)	(79,038)
4 ACCUMULATED DEPRECIATION		(18,069)	1,644	(16,426)	(19)	(16,445)
5 CIAC		(2,473)	0	(2,473)	0	(2,473)
6 AMORTIZATION OF CIAC		419	0	419	0	419
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(52)	(52)
9 DEFERRED TAXES		(1,238)	0	(1,238)	564	(674)
10 WORKING CAPITAL ALLOWANCE		1,145	88	1,233	(119)	1,114
RATE BASE	$	70,969 $	(588)$	70,381 $	(18,949)$	**51,432**

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	56	
	$ 56	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(19,379)	
	$ (19,379)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(19)	0
	$ (19)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (52)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(249)	
b) Adjustment to deferred tax credits due to used and useful measures	3,124	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(65)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(2,202)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(44)	
	$ 564	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (119)	$ 0

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 6,654	$ 18,632	$ 25,286	$ (18,460)	$ 6,826	$ 13,215	$ 20,041
	OPERATING EXPENSES:						193.60%	
2	OPERATION AND MAINTENANCE	$ 9,162	$ 704	$ 9,866	$ (953)	$ 8,913	$	$ 8,913
3	DEPRECIATION	3,395	0	3,395	(907)	2,488		2,488
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	956	1,156	2,112	(1,027)	1,085	595	1,679
6	INCOME TAXES	(4,554)	6,324	1,770	(5,044)	(3,274)	4,749	1,475
7	TOTAL OPERATING EXPENSES	$ 8,959	$ 8,184	$ 17,143	$ (7,931)	$ 9,212	$ 5,344	$ 14,556
8	OPERATING INCOME	$ (2,305)	$ 10,448	$ 8,143	$ (10,529)	$ (2,386)	$ 7,872	$ 5,486
9	RATE BASE	$ 70,969		$ 70,381		$ 51,432		$ 51,432
	RATE OF RETURN	-3.25%		11.57%		-4.64%		10.67%

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (18,460)	$ 0
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (18,460)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	
b) Remove certain organizational costs (S#19)	(1)	
c) Reclassify vendor discounts above-the-line (S#20)	(2)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(47)	
f) Reduce provision for professional studies	(4)	
g) Remove provision for certain advertising costs	(2)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	
i) Remove provision for Chamber of Commerce dues	(1)	
j) Reduce provision for employee relocation costs	(5)	
k) Reduce provision for bad debt expense	(16)	
l) Remove test year expense for officer bonuses	(12)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(65)	
n) Expected savings due to closing of certain service offices	(13)	
o) Reduce provision for membership fees	(1)	
p) Allocate certain legal expenditures over 5 years	(3)	
q) Allocate certain merger expenditures over 5 years	(2)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(200)	
s) Remove pay-as-you-go provision for post-retirement benefits	(9)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(81)	
u) Adjustment to amortize water testing charges (S#22)	(471)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(16)	
	$ (953)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1	
f) Adjustment to correspond with used and useful corrections	(908)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (907)	$ 0

1915-319

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(831)	0
b) Used and useful adjustment to property taxes	(196)	
c) Estimated property taxes related to land held for future use	0	
	$ (1,027)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (5,044)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 13,215	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 595	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 4,749	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SARATOGA HARBOUR
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$14.69	$5.00	$5.00	$9.97	$12.00
3/4"	$8.38	$10.23	$22.04	$7.50	$7.50	$14.96	$18.00
1"	$13.97	$17.05	$36.73	$12.50	$12.50	$24.93	$30.00
1-1/2"	$27.94	$34.10	$73.45	$25.00	$25.00	$49.85	$60.00
2"	$44.69	$54.54	$117.52	$40.00	$40.00	$79.76	$96.00
3"	$89.38	$109.09	$235.04	$80.00	$80.00	$159.52	$192.00
4"	$139.66	$170.46	$367.25	$125.00	$125.00	$249.25	$300.00
6"	$279.30	$340.90	$734.50	$250.00	$250.00	$498.50	$600.00
8"	---	---	$1,175.20	$400.00	$400.00	$797.60	$960.00
10"	---	---	$1,689.35	$575.00	$575.00	$1,146.55	$1,380.00
Gallonage Charge per 1,000	$2.53	$2.83	$3.73	$1.24	$1.19	$2.00	$3.68
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$13.18	$15.31	$25.88	$8.72	$8.57	$15.97	$23.04
5 M	$18.24	$20.97	$33.34	$11.20	$10.95	$19.97	$30.40
10 M	$30.89	$35.13	$51.99	$17.40	$16.80	$29.97	$46.80

COMPANY: SSU / LAKE / SILVER LAKE ESTATES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	497,462 $	(8,723)$	488,739 $	1,307 $	490,046
2 LAND		5,083	0	5,083	0	5,083
3 NON–USED & USEFUL COMPONENTS		(602)	0	(602)	0	(602)
4 ACCUMULATED DEPRECIATION		(113,644)	(339)	(113,983)	(455)	(114,438)
5 CIAC		(312,548)	0	(312,548)	0	(312,548)
6 AMORTIZATION OF CIAC		51,714	0	51,714	0	51,714
7 ACQUISITION ADJUSTMENTS – NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(1,210)	(1,210)
9 DEFERRED TAXES		36,336	0	36,336	(8,485)	27,851
10 WORKING CAPITAL ALLOWANCE		12,631	1,792	14,423	(1,175)	13,248
RATE BASE	$	176,432 $	(7,270)$	169,162 $	(10,017)$	**159,145**

1915-322

COMPANY: SSU / LAKE / SILVER LAKE ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1,307	0
	$ 1,307	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(455)	0
	$ (455)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / LAKE / SILVER LAKE ESTATES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (1,210)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(644)	
b) Adjustment to deferred tax credits due to used and useful measures	21	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(8,214)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	1,389	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(1,037)	
	$ (8,485)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (1,175)	$ 0

COMPANY: SSU / LAKE / SILVER LAKE ESTATES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 169,863	$ (27,900)	$ 161,963	$ 33,415	$ 195,378	$ (45,420)	$ 149,958
OPERATING EXPENSES:						-23.25%	
2 OPERATION AND MAINTENANCE	$ 101,045	$ 14,337	$ 115,382	$ (9,398)	$ 105,984	$	$ 105,984
3 DEPRECIATION	8,379	0	8,379	33	8,412		8,412
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	12,372	2,127	14,499	1,496	15,996	(2,044)	13,953
6 INCOME TAXES	20,667	(16,536)	4,131	16,827	20,958	(16,323)	4,636
7 TOTAL OPERATING EXPENSES	$ 142,463	$ (72)	$ 142,391	$ 8,959	$ 151,350	$ (18,367)	$ 132,984
8 OPERATING INCOME	$ 47,401	$ (27,828)	$ 19,573	$ 24,456	$ 44,028	$ (27,054)	$ 16,974
9 RATE BASE	$ 176,432	$ 169,162		$ 159,145		$	$ 159,145
RATE OF RETURN	26.87%	11.57%		27.67%			10.67%

COMPANY: SSU / LAKE / SILVER LAKE ESTATES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ 28,054	$ 0
b) Adjustment to annualize revenues	5,361	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ 33,415	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(9)	
b) Remove certain organizational costs (S#19)	(18)	
c) Reclassify vendor discounts above-the-line (S#20)	(55)	
d) Remove charitable contributions (S#21)	(15)	
e) Reduce provision for rate case expense	(1,087)	
f) Reduce provision for professional studies	(96)	
g) Remove provision for certain advertising costs	(45)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(21)	
i) Remove provision for Chamber of Commerce dues	(18)	
j) Reduce provision for employee relocation costs	(109)	
k) Reduce provision for bad debt expense	(370)	
l) Remove test year expense for officer bonuses	(283)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(1,510)	
n) Expected savings due to closing of certain service offices	(293)	
o) Reduce provision for membership fees	(19)	
p) Allocate certain legal expenditures over 5 years	(77)	
q) Allocate certain merger expenditures over 5 years	(57)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(4,664)	
s) Remove pay-as-you-go provision for post-retirement benefits	(200)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(274)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(178)	
	$ (9,398)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	33	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 33	$ 0

COMPANY: SSU / LAKE / SILVER LAKE ESTATES ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3-C DOCKET NO. 920199-WS PAGE 2 OF 2	
EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	1,504	0
b) Used and useful adjustment to property taxes	(6)	
c) Estimated property taxes related to land held for future use	0	
	$ 1,498	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 16,827	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ (45,420)	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ (2,044)	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ (16,323)	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SILVER LAKE ESTATES
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$3.22	$4.45	$5.98	$5.00	$5.00	$4.00	$3.51
3/4"	$4.83	$6.68	$8.97	$7.50	$7.50	$6.00	$5.26
1"	$8.06	$11.14	$14.95	$12.50	$12.50	$10.00	$8.77
1-1/2"	$16.12	$22.26	$29.90	$25.00	$25.00	$20.00	$17.54
2"	$25.80	$35.66	$47.84	$40.00	$40.00	$32.00	$28.06
3"	---	---	$95.68	$80.00	$80.00	$64.00	$56.12
4"	---	---	$149.50	$125.00	$125.00	$100.00	$87.69
6"	---	---	$299.00	$250.00	$250.00	$200.00	$175.37
8"	---	---	$478.40	$400.00	$400.00	$320.00	$280.60
10"	---	---	$687.70	$575.00	$575.00	$460.00	$403.36
Gallonage Charge per 1,000	$0.57	$0.87	$0.40	$1.24	$1.19	$1.00	$0.52
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$4.93	$7.06	$7.18	$8.72	$8.57	$7.00	$5.07
5 M	$6.07	$8.81	$7.96	$11.20	$10.95	$9.00	$8.11
10 M	$8.92	$13.16	$9.98	$17.40	$16.90	$14.00	$8.72

COMPANY: SSU / PUTNAM / SILVER LAKE OAKS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	47,610 $	(4,112)$	43,498 $	36 $	43,534
2 LAND		1,207	0	1,207	0	1,207
3 NON-USED & USEFUL COMPONENTS		(4,545)	0	(4,545)	(4,795)	(9,340)
4 ACCUMULATED DEPRECIATION		(5,344)	116	(5,229)	(13)	(5,242)
5 CIAC		(4,815)	0	(4,815)	0	(4,815)
6 AMORTIZATION OF CIAC		1,025	0	1,025	0	1,025
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(34)	(34)
9 DEFERRED TAXES		(542)	0	(542)	(447)	(989)
10 WORKING CAPITAL ALLOWANCE		1,151	67	1,218	(47)	1,171
RATE BASE	$	35,746 $	(3,929)$	31,817 $	(5,300)$	**26,517**

COMPANY: SSU / PUTNAM / SILVER LAKE OAKS
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	60,829 $	(2,956)$	57,873 $	35 $	57,908
2 LAND		6,733	0	6,733	0	6,733
3 NON-USED & USEFUL COMPONENTS		(16,188)	0	(16,188)	0	(16,188)
4 ACCUMULATED DEPRECIATION		(19,845)	99	(19,745)	(12)	(19,757)
5 CIAC		(18,375)	0	(18,375)	0	(18,375)
6 AMORTIZATION OF CIAC		4,316	0	4,316	0	4,316
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(32)	(32)
9 DEFERRED TAXES		(784)	0	(784)	(330)	(1,114)
10 WORKING CAPITAL ALLOWANCE		1,464	65	1,549	(32)	1,517
RATE BASE	$	18,171 $	(2,792)$	15,379 $	(371)$	**15,008**

1915-329

COMPANY: SSU / PUTNAM / SILVER LAKE OAKS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	36	35
	$ 36	$ 35
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(4,795)	
	$ (4,795)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(13)	(12)
	$ (13)	$ (12)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-330

COMPANY: SSU / PUTNAM / SILVER LAKE OAKS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (34)	$ (32)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(78)	(110)
b) Adjustment to deferred tax credits due to used and useful measures	387	832
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	0	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(727)	(1,024)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(29)	(28)
	$ (447)	$ (330)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (47)	$ (32)

1915-331

COMPANY: SSU / PUTNAM / SILVER LAKE OAKS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 4,570	$ 13,115	$ 17,685	$ (12,559)	$ 5,126	$ 10,730	$ 15,855
	OPERATING EXPENSES:						209.34%	
2	OPERATION AND MAINTENANCE	$ 9,207	$ 538	$ 9,745	$ (380)	$ 9,365	$	$ 9,365
3	DEPRECIATION	1,526	0	1,526	(250)	1,276		1,276
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	882	958	1,840	(725)	1,115	483	1,598
6	INCOME TAXES	(3,564)	4,459	895	(3,982)	(3,087)	3,856	769
7	TOTAL OPERATING EXPENSES	$ 8,050	$ 5,955	$ 14,005	$ (5,317)	$ 8,688	$ 4,339	$ 13,027
8	OPERATING INCOME	$ (3,481)	$ 7,160	$ 3,679	$ (7,242)	$ (3,563)	$ 6,391	$ 2,828
9	RATE BASE	$ 35,746		$ 31,817		$ 26,517		$ 26,517
	RATE OF RETURN	-9.74%		11.56%		-13.44%		10.67%

COMPANY: SSU / PUTNAM / SILVER LAKE OAKS
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 5,926	$ 10,867	$ 16,793	$ (10,930)	$ 5,863	$ 10,431	$ 16,294
	OPERATING EXPENSES						177.91%	
2	OPERATION AND MAINTENANCE	$ 11,872	$ 524	$ 12,396	$ (261)	$ 12,135	$	$ 12,135
3	DEPRECIATION	593	0	593	1	594		594
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	857	932	1,789	(705)	1,084	469	1,553
6	INCOME TAXES	(3,367)	3,602	235	(3,574)	(3,339)	3,748	410
7	TOTAL OPERATING EXPENSES	$ 9,955	$ 5,058	$ 15,013	$ (4,538)	$ 10,475	$ 4,218	$ 14,693
8	OPERATING INCOME	$ (4,029)	$ 5,809	$ 1,780	$ (6,392)	$ (4,612)	$ 6,213	$ 1,601
9	RATE BASE	$ 16,171		$ 15,379		$ 15,008		$ 15,008
	RATE OF RETURN	-22.17%		11.57%		-30.73%		10.67%

COMPANY: SSU / PUTNAM / SILVER LAKE OAKS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (12,769)	$ (10,930)
b) Adjustment to annualize revenues	210	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (12,559)	$ (10,930)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	0
b) Remove certain organizational costs (S#19)	(1)	0
c) Reclassify vendor discounts above-the-line (S#20)	(2)	(1)
d) Remove charitable contributions (S#21)	0	0
e) Reduce provision for rate case expense	(30)	(29)
f) Reduce provision for professional studies	(3)	(3)
g) Remove provision for certain advertising costs	(1)	(1)
h) Remove travel cost to attend PSC Internal Affairs meeting	(1)	(1)
i) Remove provision for Chamber of Commerce dues	(1)	0
j) Reduce provision for employee relocation costs	(3)	(3)
k) Reduce provision for bad debt expense	(10)	(10)
l) Remove test year expense for officer bonuses	(8)	(8)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(42)	(40)
n) Expected savings due to closing of certain service offices	(8)	(8)
o) Reduce provision for membership fees	(1)	(1)
p) Allocate certain legal expenditures over 5 years	(2)	(2)
q) Allocate certain merger expenditures over 5 years	(2)	(2)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(130)	(125)
s) Remove pay-as-you-go provision for post-retirement benefits	(6)	(5)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(111)	0
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(18)	(22)
	$ (380)	$ (261)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1	1
f) Adjustment to correspond with used and useful corrections	(251)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (250)	$ 1

COMPANY: SSU / PUTNAM / SILVER LAKE OAKS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(565)	(492)
b) Used and useful adjustment to property taxes	(160)	(213)
c) Estimated property taxes related to land held for future use	0	0
	$ (725)	$ (705)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,962)	$ (3,574)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 10,730	$ 10,431
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 483	$ 469
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,856	$ 3,748

915-334

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SILVER LAKE OAKS
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.18	$8.41	$15.61	$5.00	$5.00	$9.97	$15.70
3/4"	$7.77	$9.62	$23.42	$7.50	$7.50	$14.96	$23.55
1"	$12.95	$16.03	$39.03	$12.50	$12.50	$24.93	$39.24
1-1/2"	$25.90	$32.06	$78.05	$25.00	$25.00	$49.85	$78.49
2"	$41.44	$51.30	$124.88	$40.00	$40.00	$79.76	$125.58
3"	$82.88	$102.59	$249.76	$80.00	$80.00	$159.52	$251.16
4"	$129.50	$160.30	$390.25	$125.00	$125.00	$249.25	$392.44
6"	$259.00	$320.60	$780.50	$250.00	$250.00	$498.50	$784.87
8"	---	---	$1,248.80	$400.00	$400.00	$797.60	$1,255.79
10"	---	---	$1,795.15	$575.00	$575.00	$1,146.55	$1,805.21
Gallonage Charge per 1,000	$2.35	$2.65	$3.64	$1.24	$1.19	$2.00	$8.90
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$12.23	$14.36	$26.53	$8.72	$8.57	$15.97	$42.38
5 M	$16.93	$19.67	$33.81	$11.20	$10.95	$19.97	$60.17
10 M	$28.68	$32.92	$52.01	$17.40	$16.90	$29.97	$104.65

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SILVER LAKE OAKS
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$6.65	$10.55	$15.22	$12.00	$12.01	$12.00	$25.00
3/4"	$6.65	$10.55	$22.83	$12.00	$12.01	$12.00	$25.00
1"	$6.65	$10.55	$38.05	$12.00	$12.01	$12.00	$25.00
1-1/2"	$6.65	$10.55	$76.10	$12.00	$12.01	$12.00	$25.00
2"	$6.65	$10.55	$121.76	$12.00	$12.01	$12.00	$25.00
3"	$6.65	$10.55	$243.52	$12.00	$12.01	$12.00	$25.00
4"	$6.65	$10.55	$380.50	$12.00	$12.01	$12.00	$25.00
6"	$6.65	$10.55	$761.00	$12.00	$12.01	$12.00	$25.00
8"	---	---	$1,217.60	$12.00	$12.01	$12.00	$25.00
10"	---	---	$1,750.30	$12.00	$12.01	$12.00	$25.00
Gallonage Charge per 1,000	$3.77	$4.82	$4.98	$5.50	$3.41	$5.79	$9.18
Gallonage Cap *	8M	8M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$6.65	$10.55	$15.22	$12.00	$12.01	$12.00	$25.00
3/4"	$9.98	$15.83	$22.83	$18.00	$18.02	$18.00	$37.50
1"	$16.63	$26.37	$38.05	$30.00	$30.03	$30.00	$62.50
1-1/2"	$33.25	$52.74	$76.10	$60.00	$60.05	$60.00	$125.00
2"	$53.20	$84.38	$121.76	$96.00	$96.08	$96.00	$200.00
3"	$106.40	$168.76	$243.52	$192.00	$192.16	$192.00	$400.00
4"	$166.25	$263.69	$380.50	$300.00	$300.25	$300.00	$625.00
6"	$332.50	$527.39	$761.00	$600.00	$600.50	$600.00	$1,250.00
8"	---	---	$1,217.60	$960.00	$960.80	$960.00	$2,000.00
10"	---	---	$1,750.30	$1,380.00	$1,381.15	$1,380.00	$2,875.00
Gallonage Charge per 1,000	$3.77	$4.82	$4.98	$6.60	$4.09	$6.95	$11.02

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$17.96	$25.01	$30.16	$28.50	$22.24	$29.37	$52.54
5 M	$25.50	$34.65	$40.12	$39.50	$29.06	$40.95	$70.90
6 M (Maximum Bill) *	$29.27	$39.47	$45.10	$45.00	$32.47	$46.74	$80.08
10 M	$44.35	$58.74	$65.02	$45.00	$32.47	$46.74	$80.08

COMPANY: SSU / LAKE / SKYCREST
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	70,430 $	(182)$	70,249 $	161 $	70,410
2 LAND		1,035	0	1,035	0	1,035
3 NON–USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(18,613)	(81)	(18,695)	(56)	(18,751)
5 CIAC		(9,285)	0	(9,285)	(9,899)	(19,184)
6 AMORTIZATION OF CIAC		2,074	0	2,074	1,089	3,163
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(149)	(149)
9 DEFERRED TAXES		(637)	0	(637)	(899)	(1,536)
10 WORKING CAPITAL ALLOWANCE		1,216	220	1,436	(84)	1,352
RATE BASE	$	46,220 $	(43)$	46,177 $	(9,837)$	**36,340**

1915-337

COMPANY: SSU / LAKE / SKYCREST
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	161	0
	$ 161	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(56)	0
	$ (56)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(9,899)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (9,899)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)	1,089	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 1,089	$ 0

1915-338

COMPANY: SSU / LAKE / SKYCREST
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (149)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(111)	
b) Adjustment to deferred tax credits due to used and useful measures	0	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	301	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(961)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(128)	
	$ (899)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (84)	$ 0

1915-339

COMPANY: SSU / LAKE / SKYCREST
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 15,790	$ 7,482	$ 23,272	$ (6,703)	$ 16,569	$ 3,910	$ 20,479
OPERATING EXPENSES:						23.60%	
2 OPERATION AND MAINTENANCE	$ 9,730	$ 1,757	$ 11,487	$ (672)	$ 10,815	$	10,815
3 DEPRECIATION	2,859	0	2,859	(303)	2,556		2,556
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	1,566	713	2,279	(302)	1,977	176	2,153
6 INCOME TAXES	(562)	1,887	1,305	(1,631)	(326)	1,405	1,079
7 TOTAL OPERATING EXPENSES	$ 13,572	$ 4,357	$ 17,929	$ (2,908)	$ 15,022	$ 1,581	$ 16,603
8 OPERATING INCOME	$ 2,218	$ 3,125	$ 5,343	$ (3,795)	$ 1,547	$ 2,329	$ 3,876
9 RATE BASE	$ 46,220		$ 46,177		$ 36,340	$	36,340
RATE OF RETURN	4.80%		11.57%		4.26%		10.67%

1915-340

COMPANY: SSU / LAKE / SKYCREST
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (6,703)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (6,703)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(2)	
c) Reclassify vendor discounts above-the-line (S#20)	(7)	
d) Remove charitable contributions (S#21)	(2)	
e) Reduce provision for rate case expense	(134)	
f) Reduce provision for professional studies	(12)	
g) Remove provision for certain advertising costs	(6)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	
i) Remove provision for Chamber of Commerce dues	(2)	
j) Reduce provision for employee relocation costs	(13)	
k) Reduce provision for bad debt expense	(45)	
l) Remove test year expense for officer bonuses	(35)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(186)	
n) Expected savings due to closing of certain service offices	(36)	
o) Reduce provision for membership fees	(2)	
p) Allocate certain legal expenditures over 5 years	(9)	
q) Allocate certain merger expenditures over 5 years	(7)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(574)	
s) Remove pay-as-you-go provision for post-retirement benefits	(25)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	449	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(20)	
	$ (672)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	4	0
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(307)	
	$ (303)	$ 0

COMPANY: SSU / LAKE / SKYCREST
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(302)	0
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (302)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,631)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 3,910	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 176	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,405	$ 0

1915-342

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SKYCREST
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$9.44	$5.00	$5.00	$7.30	$7.33
3/4"	$8.83	$10.67	$14.16	$7.50	$7.50	$10.95	$11.00
1"	$14.71	$17.79	$23.60	$12.50	$12.50	$18.25	$18.33
1-1/2"	$29.43	$35.59	$47.20	$25.00	$25.00	$36.50	$36.65
2"	$47.08	$56.94	$75.52	$40.00	$40.00	$58.40	$58.64
3"	$94.15	$113.86	$151.04	$80.00	$80.00	$116.80	$117.28
4"	$147.11	$177.91	$236.00	$125.00	$125.00	$182.50	$183.25
6"	$294.22	$355.82	$472.00	$250.00	$250.00	$365.00	$366.50
8"	---	---	$755.20	$400.00	$400.00	$584.00	$586.40
10"	---	---	$1,085.60	$575.00	$575.00	$839.50	$842.95
Gallonage Charge per 1,000	$1.48	$1.76	$1.91	$1.24	$1.19	$1.84	$1.84

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$10.32	$12.45	$15.17	$8.72	$8.57	$12.82	$12.85
5 M	$13.28	$16.01	$18.99	$11.20	$10.95	$16.50	$16.53
10 M	$20.68	$24.92	$28.54	$17.40	$16.90	$25.70	$25.73

1915-343

COMPANY: SSU / MARION / SOUTH FORTY
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 9,001	$ 141,763	$ 150,764	$ (98,742)	$ 52,022	$ 64,427	$ 116,450
	OPERATING EXPENSES						123.85%	
2	OPERATION AND MAINTENANCE	$ 34,438	$ 785	$ 35,223	$ (251)	$ 34,972	$	$ 34,972
3	DEPRECIATION	30,470	0	30,470	(3,486)	26,984		26,984
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	8,218	7,508	13,726	(4,845)	8,881	2,899	11,781
6	INCOME TAXES	(35,518)	50,240	14,722	(28,529)	(13,807)	23,153	9,346
7	TOTAL OPERATING EXPENSES	$ 35,608	$ 58,533	$ 94,141	$ (37,111)	$ 57,031	$ 26,052	$ 83,083
8	OPERATING INCOME	$ (26,607)	$ 83,230	$ 56,623	$ (61,631)	$ (5,006)	$ 38,375	$ 33,367
9	RATE BASE	$ 490,074		$ 469,395		$ 312,838		$ 312,838
	RATE OF RETURN	-5.43%		11.57%		-1.60%		10.67%

1915-344

COMPANY: SSU / MARION / SOUTH FORTY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ 0	$ (98,742)
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ 0	$ (98,742)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)		0
b) Remove certain organizational costs (S#19)		0
c) Reclassify vendor discounts above-the-line (S#20)		0
d) Remove charitable contributions (S#21)		0
e) Reduce provision for rate case expense		(24)
f) Reduce provision for professional studies		(2)
g) Remove provision for certain advertising costs		(1)
h) Remove travel cost to attend PSC Internal Affairs meeting		0
i) Remove provision for Chamber of Commerce dues		0
j) Reduce provision for employee relocation costs		(2)
k) Reduce provision for bad debt expense		(8)
l) Remove test year expense for officer bonuses		(6)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system		(34)
n) Expected savings due to closing of certain service offices		(7)
o) Reduce provision for membership fees		0
p) Allocate certain legal expenditures over 5 years		(2)
q) Allocate certain merger expenditures over 5 years		(1)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities		(105)
s) Remove pay-as-you-go provision for post-retirement benefits		(5)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		0
u) Adjustment to amortize water testing charges (S#22)		0
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%		(54)
	$ 0	$ (251)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		462
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#11)		(5,813)
e) Adjustment to show allocated portion of Lehigh common plant	0	1
f) Adjustment to correspond with used and useful corrections		1,864
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 0	$ (3,486)

COMPANY: SSU / MARION / SOUTH FORTY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	0	(4,443)
b) Used and useful adjustment to property taxes		(401)
c) Estimated property taxes related to land held for future use		0
	$ 0	$ (4,845)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 0	$ (28,529)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 0	$ 64,427
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 0	$ 2,899
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 0	$ 23,153

COMPANY: SSU / MARION / SOUTH FORTY
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	744,363 $	(1,497)$	742,866 $	(254,856)$	488,010
2 LAND		28,506	0	28,506	0	28,506
3 NON-USED & USEFUL COMPONENTS		(125,961)	0	(125,961)	74,504	(51,457)
4 CONSTRUCTION WORK IN PROGRESS		(154,946)	721	(154,225)	10,462	(143,763)
5 ACCUMULATED DEPRECIATION		(1,025)	0	(1,025)	0	(1,025)
6 CIAC		379	0	379	0	379
7 AMORTIZATION OF CIAC		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(27)	(27)
9 DEFERRED TAXES		(5,547)	0	(5,547)	(6,609)	(12,156)
10 WORKING CAPITAL ALLOWANCE		4,305	98	4,403	(31)	4,372
RATE BASE	$	490,074 $	(678)$	489,395 $	(176,557)$	312,838

1915-347

COMPANY: SSU / MARION / SOUTH FORTY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$ 14,889
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#11)		(269,774)
e) Adjustment to show allocated portion of Lehigh common plant	0	29
	$ 0	$ (254,856)
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		74,504
	$ 0	$ 74,504
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		(1,154)
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#11)		11,626
e) Adjustment to show allocated portion of Lehigh common plant	0	(10)
	$ 0	$ 10,462
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / MARION / SOUTH FORTY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST--RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ 0	$ (27)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)		(849)
b) Adjustment to deferred tax credits due to used and useful measures		2,456
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		(439)
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(7,754)
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(23)
	$ 0	$ (6,609)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ 0	$ (31)

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SOUTH FORTY
COUNTY: MARION
TEST YEAR ENDED: December 31, 1991

	Monthly Rates						
	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$12.25	$16.15	$153.28	$12.00	$12.01	$12.00	$35.00
3/4"	$18.36	$24.21	$229.92	$18.00	$18.02	$18.00	$52.50
1"	$30.59	$40.33	$383.20	$30.00	$30.03	$30.00	$87.50
1-1/2"	$61.17	$80.66	$766.40	$60.00	$60.05	$60.00	$175.00
2"	$97.86	$129.04	$1,226.24	$96.00	$96.08	$96.00	$280.00
3"	$195.70	$258.06	$2,452.48	$192.00	$192.16	$192.00	$560.00
4"	$305.77	$403.21	$3,832.00	$300.00	$300.25	$300.00	$875.00
6"	$611.52	$806.41	$7,664.00	$600.00	$600.50	$600.00	$1,750.00
8"	---	---	$12,262.40	$960.00	$960.80	$960.00	$2,800.00
10"	---	---	$17,627.20	$1,380.00	$1,381.15	$1,380.00	$4,025.00
Gallonage Charge per 1,000	$2.71	$3.97	$9.83	$6.60	$4.09	$6.89	$13.75

COMPANY: DUI–SSU / HERNANDO / SPRING HILL UTILITIES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	15,908,341 $	(0)$	15,908,341 $	31,629 $	15,939,970
2 LAND		275,181	(121,065)	154,116	0	154,116
3 NON–USED & USEFUL COMPONENTS		(773,357)	0	(773,357)	(13,675)	(787,032)
4 ACCUMULATED DEPRECIATION		(3,319,526)	(28,538)	(3,348,065)	(11,013)	(3,359,078)
5 CIAC		(6,784,973)	0	(6,784,973)	(432,933)	(7,217,906)
6 AMORTIZATION OF CIAC		845,785	0	845,785	6,034	851,819
7 ADVANCES FOR CONSTRUCTION		(14,706)	0	(14,706)	0	(14,706)
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(29,288)	(29,288)
9 DEFERRED TAXES		581,213	0	581,213	1,015,994	1,597,207
10 WORKING CAPITAL ALLOWANCE		233,093	42,902	275,995	(27,939)	248,056
RATE BASE	$	6,951,049 $	(106,701)$	6,844,348 $	538,809 $	**7,383,157**

COMPANY: DUI–SSU / HERNANDO / SPRING HILL UTILITIES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–B
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	7,143,306 $	0 $	7,143,306 $	6,773 $	7,150,079
2 LAND		624,598	0	624,598	(185,367)	439,231
3 NON–USED & USEFUL COMPONENT		(545,981)	0	(545,981)	(449,432)	(995,413)
4 ACCUMULATED DEPRECIATION		(2,369,935)	(6,111)	(2,376,047)	(2,358)	(2,378,405)
5 CIAC		(3,348,360)	0	(3,348,360)	(130,676)	(3,479,036)
6 AMORTIZATION OF CIAC		341,442	0	341,442	2,245	343,687
7 ACQUISITION ADJUSTMENTS – NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(6,272)	(6,272)
9 DEFERRED TAXES		51,021	0	51,021	1,774,343	1,825,364
10 WORKING CAPITAL ALLOWANCE		83,685	9,603	93,288	(5,943)	87,345
RATE BASE	$	1,979,777 $	3,492 $	1,983,268 $	1,003,312 $	**2,986,581**

1915-351

COMPANY: DUI–SSU / HERNANDO / SPRING HILL UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	31,629	6,773
	$ 31,629	$ 6,773
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		(185,367)
	$ 0	$ (185,367)
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		(376,241)
b) Adjustment to reflect recommended used and useful provision	(13,675)	(73,191)
	$ (13,675)	$ (449,432)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(11,013)	(2,358)
	$ (11,013)	$ (2,358)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve	(432,933)	(130,676)
	$ (432,933)	$ (130,676)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC	6,034	2,245
	$ 6,034	$ 2,245

1915-352

COMPANY: DUI–SSU / HERNANDO / SPRING HILL UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS –NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (29,288)	$ (6,272)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(20,144)	(11,607)
b) Adjustment to deferred tax credits due to used and useful measures	26,104	46,491
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	857,455	1,268,097
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	177,674	476,736
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(25,095)	(5,374)
	$ 1,015,994	$ 1,774,343
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (27,939)	$ (5,943)

1915-353

COMPANY: DUI–SSU / HERNANDO / SPRING HILL UTILITIES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 2,970,067	$ 995,945	$ 3,966,012	$ (1,019,059)	$ 2,946,953	$ 802,275	$ 3,749,228
	OPERATING EXPENSES:						27.22%	
2	OPERATION AND MAINTENANCE	$ 1,884,744	$ 343,215	$ 2,207,959	$ (223,508)	$ 1,984,452	$	$ 1,984,452
3	DEPRECIATION	395,411	0	395,411	(12,078)	383,333		383,333
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	270,852	116,604	387,456	(50,097)	337,358	36,102	373,461
6	INCOME TAXES	(20,777)	204,073	183,296	(251,096)	(67,802)	288,311	220,509
7	TOTAL OPERATING EXPENSES	$ 2,510,229	$ 663,892	$ 3,174,121	$ (536,781)	$ 2,637,341	$ 324,413	$ 2,961,754
8	OPERATING INCOME	$ 459,838	$ 332,053	$ 791,891	$ (482,278)	$ 309,613	$ 477,862	$ 787,474
9	RATE BASE	$ 6,951,049		$ 6,844,348		$ 7,383,157		$ 7,383,157
	RATE OF RETURN	6.62%		11.57%		4.19%		10.67%

COMPANY: DUI–SSU / HERNANDO / SPRING HILL UTILITIES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–B
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 1,414,406	$ (145,331)	$ 1,269,075	$ 181,237	$ 1,450,312	$ (98,456)	$ 1,351,857
	OPERATING EXPENSES						–6.79%	
2	OPERATION AND MAINTENANCE	$ 669,481	$ 76,822	$ 746,303	$ (47,546)	$ 698,756	$	$ 698,756
3	DEPRECIATION	113,943	0	113,943	(6,444)	107,499		107,499
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	125,714	16,283	141,997	2,228	144,224	(4,431)	139,794
6	INCOME TAXES	127,168	(89,800)	37,368	85,278	122,646	(35,382)	87,265
7	TOTAL OPERATING EXPENSES	$ 1,036,305	$ 3,305	$ 1,039,610	$ 33,515	$ 1,073,126	$ (39,812)	$ 1,033,313
8	OPERATING INCOME	$ 378,101	$ (148,636)	$ 229,465	$ 147,722	$ 377,187	$ (58,643)	$ 318,543
9	RATE BASE	$ 1,979,777		$ 1,983,268		$ 2,986,581		$ 2,986,581
	RATE OF RETURN	19.10%		11.57%		12.63%		10.67%

COMPANY: DUI–SSU / HERNANDO / SPRING HILL UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (1,021,923)	$ 180,861
b) Adjustment to annualize revenues	2,864	376
c) Remove interim rate increase approved in Docket No. 900329–WS		
	$ (1,019,059)	$ 181,237
(2) OPERATING EXPENSES		
a) Remove an out–of–period drinking water study (S#18)	(214)	(46)
b) Remove certain organizational costs (S#19)	(441)	(94)
c) Reclassify vendor discounts above–the–line (S#20)	(1,340)	(287)
d) Remove charitable contributions (S#21)	(366)	(78)
e) Reduce provision for rate case expense	(26,316)	(5,635)
f) Reduce provision for professional studies	(2,330)	(499)
g) Remove provision for certain advertising costs	(1,087)	(233)
h) Remove travel cost to attend PSC Internal Affairs meeting	(503)	(108)
i) Remove provision for Chamber of Commerce dues	(447)	(96)
j) Reduce provision for employee relocation costs	(2,638)	(565)
k) Reduce provision for bad debt expense	(8,952)	(1,917)
l) Remove test year expense for officer bonuses	(6,845)	(1,466)
m) Reduce provision for administrative expenses – allocation of costs to St. Augustine system	(36,535)	(7,824)
n) Expected savings due to closing of certain service offices	(7,091)	(1,519)
o) Reduce provision for membership fees	(464)	(99)
p) Allocate certain legal expenditures over 5 years	(1,856)	(397)
q) Allocate certain merger expenditures over 5 years	(1,377)	(295)
r) Reduction to post–retirement benefits – alternative plan and 18.2% correction for construction activities	(112,890)	(24,174)
s) Remove pay–as–you–go provision for post–retirement benefits	(4,851)	(1,039)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(3,129)	0
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(3,836)	(1,175)
	$ (223,508)	$ (47,546)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	791	169
f) Adjustment to correspond with used and useful corrections	(801)	(3,479)
g) Adjustment due to imputation of CIAC	(12,068)	(3,134)
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (12,078)	$ (6,444)

COMPANY: DUI-SSU / HERNANDO / SPRING HILL UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(45,858)	8,156
b) Used and useful adjustment to property taxes	(4,239)	(3,687)
c) Estimated property taxes related to land held for future use	0	(2,241)
	$ (50,097)	$ 2,228
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (251,098)	$ 85,278
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 802,275	$ (98,456)
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 36,102	$ (4,431)
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 288,311	$ (35,382)

1915-356

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SPRING HILL UTILITIES
COUNTY: HERNANDO
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential & General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$2.75	$3.96	$7.08	$5.00	$5.00	$4.00	$3.88
3/4"	---	---	$10.62	$7.50	$7.50	$6.00	$5.83
1"	$5.40	$8.46	$17.70	$12.50	$12.50	$10.00	$9.71
1-1/2"	$9.78	$15.94	$35.40	$25.00	$25.00	$20.00	$19.42
2"	$15.05	$24.91	$56.64	$40.00	$40.00	$32.00	$31.07
3"	$29.11	$48.82	$113.28	$80.00	$80.00	$64.00	$62.13
4"	$44.91	$75.71	$177.00	$125.00	$125.00	$100.00	$97.08
6"	$88.83	$150.43	$354.00	$250.00	$250.00	$200.00	$194.17
8"	---	---	$566.40	$400.00	$400.00	$320.00	$310.67
10"	---	---	$814.20	$575.00	$575.00	$460.00	$446.59
Gallonage Charge per 1,000	$0.74	$1.04	$0.65	$1.24	$1.19	$1.00	$0.89
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$4.97	$7.10	$9.03	$8.72	$8.57	$7.00	$6.57
5 M	$6.45	$9.19	$10.33	$11.20	$10.95	$9.00	$8.36
10 M	$10.15	$14.39	$13.56	$17.40	$16.90	$14.00	$12.83

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SPRING HILL UTILITIES
COUNTY: HERNANDO
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($48.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$6.74	$10.64	$11.38	$10.00	$12.01	$10.00	$9.35
3/4"	$6.74	$10.64	$17.07	$10.00	$12.01	$10.00	$9.35
1"	$6.74	$10.64	$28.45	$10.00	$12.01	$10.00	$9.35
1-1/2"	$6.74	$10.64	$56.90	$10.00	$12.01	$10.00	$9.35
2"	$6.74	$10.64	$91.04	$10.00	$12.01	$10.00	$9.35
3"	$6.74	$10.64	$182.08	$10.00	$12.01	$10.00	$9.35
4"	$6.74	$10.64	$284.50	$10.00	$12.01	$10.00	$9.35
6"	$6.74	$10.64	$569.00	$10.00	$12.01	$10.00	$9.35
8"	---	---	$910.40	$10.00	$12.01	$10.00	$9.35
10"	---	---	$1,306.70	$10.00	$12.01	$10.00	$9.35
Gallonage Charge per 1,000	$2.75	$3.80	$1.93	$2.15	$3.41	$2.44	$2.00
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate:							
Meter Size:							
5/8"x3/4"	$18.44	$26.69	$30.68	$17.65	$24.15	$18.69	$16.47
3/4"	$18.44	$26.69	$36.37	$17.65	$24.15	$18.69	$16.47
1"	$18.44	$26.69	$47.75	$17.65	$24.15	$18.69	$16.47
1-1/2"	$18.44	$26.69	$76.20	$17.65	$24.15	$18.69	$16.47
2"	$18.44	$26.69	$110.34	$17.65	$24.15	$18.69	$16.47
3"	$18.44	$26.69	$201.38	$17.65	$24.15	$18.69	$16.47
4"	$18.44	$26.69	$303.80	$17.65	$24.15	$18.69	$16.47
6"	$18.44	$26.69	$588.30	$17.65	$24.15	$18.69	$16.47
8"	---	---	$929.70	$17.65	$24.15	$18.69	$16.47
10"	---	---	$1,326.00	$17.65	$24.15	$18.69	$16.47
Bulk Wastewater Sales							
5/8"x3/4"		--	$11.38	---	---	---	---
3/4"		--	$17.07	---	---	---	---
1"		--	$28.45	---	---	---	---
1-1/2"		--	$56.90	---	---	---	---
2"		--	$91.04	---	---	---	---
3"		--	$182.08	---	---	---	---
4"		--	$284.50	$250.00	$300.25	$250.00	$233.75
6"		--	$569.00	$500.00	$600.50	$500.00	$467.50
8"	---	---	$910.40	$800.00	$960.80	$800.00	$748.00
10"	---	---	$1,306.70	$1,150.00	$1,381.15	$1,150.00	$1,075.25
Gallonage Charge per 1,000	$2.31	$3.57	$1.93	$2.58	$4.09	$2.93	$2.40
General Service - GS							
Base Facility Charge:							
5/8"x3/4"	$6.74	$10.64	$11.38	$10.00	$12.01	$10.00	$9.35
3/4"		--	$17.07	$15.00	$18.02	$15.00	$14.03
1"	$15.50	$25.24	$28.45	$25.00	$30.03	$25.00	$23.38
1-1/2"	$30.12	$49.61	$56.90	$50.00	$60.05	$50.00	$46.75
2"	$47.65	$78.83	$91.04	$80.00	$96.08	$80.00	$74.80
3"	$94.41	$156.77	$182.08	$160.00	$192.16	$160.00	$149.60
4"	$147.03	$244.47	$284.50	$250.00	$300.25	$250.00	$233.75
6"	$293.17	$488.06	$569.00	$500.00	$600.50	$500.00	$467.50
8"	---	---	$910.40	$800.00	$960.80	$800.00	$748.00
10"	---	---	$1,306.70	$1,150.00	$1,381.15	$1,150.00	$1,075.25
Gallonage Charge per 1,000	$3.32	$4.58	$1.93	$2.58	$4.09	$2.93	$2.40

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$14.99	$22.04	$17.17	$16.45	$22.24	$17.32	$15.35
5 M	$20.49	$29.64	$21.03	$20.75	$29.06	$22.20	$19.35
6 M (Maximum Bill) *	$23.24	$33.44	$22.96	$22.90	$32.47	$24.64	$21.35
10 M	$34.24	$48.63	$30.68	$22.90	$32.47	$24.64	$21.35

COMPANY: SSU / PUTNAM / ST. JOHN'S HIGHLANDS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	55,736 $	(4,711)$	51,025 $	110 $	51,135
2 LAND		438	0	438	0	438
3 NON–USED & USEFUL COMPONENTS		(3,246)	0	(3,246)	0	(3,246)
4 ACCUMULATED DEPRECIATION		(16,306)	818	(15,487)	(38)	(15,525)
5 CIAC		(8,329)	0	(8,329)	(750)	(9,079)
6 AMORTIZATION OF CIAC		2,770	0	2,770	106	2,876
7 ACQUISITION ADJUSTMENTS – NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(102)	(102)
9 DEFERRED TAXES		(454)	0	(454)	161	(293)
10 WORKING CAPITAL ALLOWANCE		1,307	160	1,467	(113)	1,354
RATE BASE	$	31,917 $	(3,733)$	28,184 $	(626)$	**27,557**

COMPANY: SSU / PUTNAM / ST. JOHN'S HIGHLANDS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	110	0
	$ 110	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(38)	0
	$ (38)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	(225)	
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(525)	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (750)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	42	
b) Adjustment to show corrected account balances per audit (S#13 and 14)	64	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 106	$ 0

1915-360

COMPANY: SSU / PUTNAM / ST. JOHN'S HIGHLANDS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (102)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(31)	
b) Adjustment to deferred tax credits due to used and useful measures	59	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	413	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(192)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(88)	
	$ 161	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (113)	$ 0

COMPANY: SSU / PUTNAM / ST. JOHN'S HIGHLANDS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 9,817	$ 10,115	$ 19,932	$ (9,900)	$ 10,032	$ 8,576	$ 18,608
	OPERATING EXPENSES:						85.48%	
2	OPERATION AND MAINTENANCE	$ 10,456	$ 1,281	$ 11,737	$ (903)	$ 10,834	$	$ 10,834
3	DEPRECIATION	1,959	0	1,959	(13)	1,946		1,946
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,335	873	2,208	(526)	1,682	386	2,068
6	INCOME TAXES	(2,310)	3,077	767	(3,029)	(2,260)	3,082	821
7	TOTAL OPERATING EXPENSES	$ 11,440	$ 5,231	$ 16,671	$ (4,470)	$ 12,201	$ 3,468	$ 15,668
8	OPERATING INCOME	$ (1,623)	$ 4,884	$ 3,261	$ (5,430)	$ (2,169)	$ 5,108	$ 2,939
9	RATE BASE	$ 31,917		$ 28,184		$ 27,557		$ 27,557
	RATE OF RETURN	-5.08%		11.57%		-7.87%		10.67%

COMPANY: SSU / PUTNAM / ST. JOHN'S HIGHLANDS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (9,900)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (9,900)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(2)	
c) Reclassify vendor discounts above-the-line (S#20)	(5)	
d) Remove charitable contributions (S#21)	(1)	
e) Reduce provision for rate case expense	(92)	
f) Reduce provision for professional studies	(8)	
g) Remove provision for certain advertising costs	(4)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	
i) Remove provision for Chamber of Commerce dues	(2)	
j) Reduce provision for employee relocation costs	(9)	
k) Reduce provision for bad debt expense	(31)	
l) Remove test year expense for officer bonuses	(24)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(128)	
n) Expected savings due to closing of certain service offices	(25)	
o) Reduce provision for membership fees	(2)	
p) Allocate certain legal expenditures over 5 years	(6)	
q) Allocate certain merger expenditures over 5 years	(5)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(394)	
s) Remove pay-as-you-go provision for post-retirement benefits	(17)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(124)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(21)	
	$ (903)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		(7)
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	3	0
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(16)	
	$ (13)	$ (7)

1915-363

COMPANY: SSU / PUTNAM / ST. JOHN'S HIGHLANDS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(446)	0
b) Used and useful adjustment to property taxes	(80)	
c) Estimated property taxes related to land held for future use	0	
	$ (526)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,028)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 8,576	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 386	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,082	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: ST. JOHN'S HIGHLANDS
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential & General Service							
Base Facility Charge:	Restated to Monthly						
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$11.78	$5.00	$5.00	$9.97	$8.76
3/4"	$8.38	$10.23	$17.67	$7.50	$7.50	$14.96	$13.14
1"	$13.97	$17.05	$29.45	$12.50	$12.50	$24.93	$21.90
1-1/2"	$27.94	$34.10	$58.90	$25.00	$25.00	$49.85	$43.80
2"	$44.69	$54.54	$94.24	$40.00	$40.00	$79.76	$70.08
3"	$89.38	$109.09	$188.48	$80.00	$80.00	$159.52	$140.16
4"	$139.66	$170.46	$294.50	$125.00	$125.00	$249.25	$219.00
6"	$279.30	$340.90	$589.00	$250.00	$250.00	$498.50	$438.00
8"	---	---	$942.40	$400.00	$400.00	$797.60	$700.80
10"	---	---	$1,354.70	$575.00	$575.00	$1,146.55	$1,007.40
Gallonage Charge per 1,000	$1.41	$1.71	$2.80	$1.24	$1.19	$2.00	$3.17

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$9.82	$11.95	$20.18	$8.72	$8.57	$15.97	$16.27
5 M	$12.64	$15.37	$25.78	$11.20	$10.95	$19.97	$24.61
10 M	$19.69	$23.93	$39.78	$17.40	$16.90	$29.97	$40.46

COMPANY: SSU / LAKE / STONE MOUNTAIN
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	18,930 $	(94)$	18,836 $	8 $	18,844
2 LAND		34	0	34	0	34
3 NON–USED & USEFUL COMPONENTS		(6,157)	0	(6,157)	(482)	(6,639)
4 ACCUMULATED DEPRECIATION		(4,804)	32	(4,773)	(3)	(4,776)
5 CIAC		(1,750)	0	(1,750)	0	(1,750)
6 AMORTIZATION OF CIAC		414	0	414	0	414
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(8)	(8)
9 DEFERRED TAXES		(223)	0	(223)	55	(169)
10 WORKING CAPITAL ALLOWANCE		598	19	617	(44)	573
RATE BASE	$	7,041 $	(43)$	6,998 $	(474)$	**6,524**

COMPANY: SSU / LAKE / STONE MOUNTAIN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	8	
	$ 8	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(482)	
	$ (482)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(3)	0
	$ (3)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / LAKE / STONE MOUNTAIN
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (8)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(78)	
b) Adjustment to deferred tax credits due to used and useful measures	774	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	77	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(711)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(7)	
	$ 55	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (44)	$ 0

1915-368

COMPANY: SSU / LAKE / STONE MOUNTAIN
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 2,310	$ 4,642	$ 6,952	$ (4,594)	$ 2,358	$ 4,021	$ 6,379
	OPERATING EXPENSES:						170.51%	
2	OPERATION AND MAINTENANCE	$ 4,785	$ 153	$ 4,938	$ (350)	$ 4,588	$	$ 4,588
3	DEPRECIATION	409	0	409	(49)	360		360
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	237	400	637	(269)	368	181	548
6	INCOME TAXES	(1,361)	1,539	158	(1,416)	(1,258)	1,445	187
7	TOTAL OPERATING EXPENSES	$ 4,050	$ 2,092	$ 6,142	$ (2,084)	$ 4,057	$ 1,626	$ 5,683
8	OPERATING INCOME	$ (1,740)	$ 2,550	$ 810	$ (2,510)	$ (1,699)	$ 2,395	$ 696
9	RATE BASE	$ 7,041	$	6,998	$	6,524	$	6,524
	RATE OF RETURN	-24.71%		11.58%		-26.05%		10.67%

COMPANY: SSU / LAKE / STONE MOUNTAIN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (4,609)	$ 0
b) Adjustment to annualize revenues	15	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (4,594)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	
b) Remove certain organizational costs (S#19)	0	
c) Reclassify vendor discounts above-the-line (S#20)	0	
d) Remove charitable contributions (S#21)	0	
e) Reduce provision for rate case expense	(7)	
f) Reduce provision for professional studies	(1)	
g) Remove provision for certain advertising costs	0	
h) Remove travel cost to attend PSC Internal Affairs meeting	0	
i) Remove provision for Chamber of Commerce dues	0	
j) Reduce provision for employee relocation costs	(1)	
k) Reduce provision for bad debt expense	(2)	
l) Remove test year expense for officer bonuses	(2)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(10)	
n) Expected savings due to closing of certain service offices	(2)	
o) Reduce provision for membership fees	0	
p) Allocate certain legal expenditures over 5 years	0	
q) Allocate certain merger expenditures over 5 years	0	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(30)	
s) Remove pay-as-you-go provision for post-retirement benefits	(1)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	(338)	
u) Adjustment to amortize water testing charges (S#22)	53	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(9)	
	$ (350)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	0	
f) Adjustment to correspond with used and useful corrections	(49)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (49)	$ 0

1915-370

COMPANY: SSU / LAKE / STONE MOUNTAIN
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(207)	0
b) Used and useful adjustment to property taxes	(63)	
c) Estimated property taxes related to land held for future use	0	
	$ (269)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,416)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 4,021	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 181	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,445	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: STONE MOUNTAIN
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.86	$7.11	$32.69	$5.00	$5.00	$9.97	$14.97
3/4"	$8.83	$10.68	$49.04	$7.50	$7.50	$14.96	$22.46
1"	$14.71	$17.79	$81.73	$12.50	$12.50	$24.93	$37.43
1-1/2"	$29.43	$35.58	$163.45	$25.00	$25.00	$49.85	$74.85
2"	$47.08	$56.94	$261.52	$40.00	$40.00	$79.76	$119.76
3"	$94.15	$113.86	$523.04	$80.00	$80.00	$159.52	$239.52
4"	$147.11	$177.91	$817.25	$125.00	$125.00	$249.25	$374.25
6"	$294.22	$355.82	$1,634.50	$250.00	$250.00	$498.50	$748.50
8"	---	---	$2,615.20	$400.00	$400.00	$797.60	$1,197.60
10"	---	---	$3,759.35	$575.00	$575.00	$1,146.55	$1,721.55
Gallonage Charge per 1,000	$1.48	$1.78	$1.94	$1.24	$1.19	$2.00	$4.13
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$38.51	$8.72	$8.57	$15.97	$27.36
5 M	$13.28	$16.02	$42.39	$11.20	$10.95	$19.97	$35.62
10 M	$20.68	$24.92	$52.09	$17.40	$16.90	$29.97	$56.27

1915-372

COMPANY: SSU / VOLUSIA / SUGAR MILL
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	1,374,006 $	(3,768)$	1,370,237 $	840 $	1,371,077
2 LAND		19,631	0	19,631	0	19,631
3 NON–USED & USEFUL COMPONENTS		(171,509)	0	(171,509)	(120,241)	(291,750)
4 ACCUMULATED DEPRECIATION		(399,680)	31	(399,649)	(292)	(399,941)
5 CIAC		(760,282)	0	(760,282)	(20,249)	(780,531)
6 AMORTIZATION OF CIAC		147,868	0	147,868	412	148,280
7 ACQUISITION ADJUSTMENTS –NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(778)	(778)
9 DEFERRED TAXES		102,982	0	102,982	(112,550)	(9,568)
10 WORKING CAPITAL ALLOWANCE		12,169	1,269	13,438	(886)	12,551
RATE BASE	$	325,184 $	(2,469)$	322,715 $	(253,744)$	**68,971**

COMPANY: SSU / VOLUSIA / SUGAR MILL
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–B
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	1,337,986 $	(16,915)$	1,321,071 $	820 $	1,321,891
2 LAND		29,631	0	29,631	0	29,631
3 NON–USED & USEFUL COMPONENTS		(68,159)	0	(68,159)	(83,002)	(151,161)
4 CONSTRUCTION WORK IN PROGRESS		0	0	0	0	0
5 ACCUMULATED DEPRECIATION		(303,458)	103	(303,355)	(286)	(303,641)
6 CIAC		(915,361)	0	(915,361)	(18,589)	(933,950)
7 AMORTIZATION OF CIAC		186,484	0	186,484	493	186,977
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(760)	(760)
9 DEFERRED TAXES		167,115	0	167,115	(174,560)	(7,445)
10 WORKING CAPITAL ALLOWANCE		11,702	1,187	12,889	(723)	12,166
RATE BASE	$	445,940 $	(15,625)$	430,315 $	(276,607)$	**153,708**

1915-373

COMPANY: SSU / VOLUSIA / SUGAR MILL
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	840	820
	$ 840	$ 820
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(120,241)	(83,002)
	$ (120,241)	$ (83,002)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(292)	(286)
	$ (292)	$ (286)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve	(20,249)	(18,589)
	$ (20,249)	$ (18,589)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC	412	493
	$ 412	$ 493

1915-374

COMPANY: SSU / VOLUSIA / SUGAR MILL
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (778)	$ (760)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(2,258)	(2,262)
b) Adjustment to deferred tax credits due to used and useful measures	13,941	5,305
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(105,665)	(163,917)
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(17,902)	(13,035)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(666)	(651)
	$ (112,550)	$ (174,560)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (886)	$ (723)

1915-375

COMPANY: SSU / VOLUSIA / SUGAR MILL
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 156,617	$ 37,851	$ 194,468	$ (37,657)	$ 156,811	$ (13,621)	$ 143,190
	OPERATING EXPENSES:						-8.69%	
2	OPERATION AND MAINTENANCE	$ 97,348	$ 10,156	$ 107,504	$ (7,094)	$ 100,411	$	100,411
3	DEPRECIATION	14,689	0	14,689	(7,211)	7,478		7,478
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	24,514	5,351	29,865	(2,209)	27,656	(613)	27,043
6	INCOME TAXES	(3,389)	8,462	5,073	725	5,797	(4,895)	903
7	TOTAL OPERATING EXPENSES	$ 133,161	$ 23,969	$ 157,130	$ (15,789)	$ 141,342	$ (5,508)	$ 135,834
8	OPERATING INCOME	$ 23,456	$ 13,882	$ 37,338	$ (21,868)	$ 15,469	$ (8,113)	$ 7,356
9	RATE BASE	$ 325,164		$ 322,715		$ 68,971		$ 68,971
	RATE OF RETURN	7.21%		11.57%		22.43%		10.67%

COMPANY: SSU / VOLUSIA / SUGAR MILL
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 160,011	$ 52,531	$ 212,542	$ (55,793)	$ 156,749	$ 4,066	$ 160,815
	OPERATING EXPENSES						2.59%	
2	OPERATION AND MAINTENANCE	$ 93,613	$ 9,497	$ 103,110	$ (5,780)	$ 97,330	$	97,330
3	DEPRECIATION	13,537	0	13,537	(4,706)	8,831		8,831
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	31,737	5,564	37,301	(2,785)	34,516	183	34,699
6	INCOME TAXES	(5,634)	14,441	8,807	(6,708)	2,099	1,461	3,560
7	TOTAL OPERATING EXPENSES	$ 133,253	$ 29,502	$ 162,755	$ (19,979)	$ 142,777	$ 1,644	$ 144,421
8	OPERATING INCOME	$ 26,758	$ 23,029	$ 49,787	$ (35,814)	$ 13,973	$ 2,422	$ 16,394
9	RATE BASE	$ 445,940		$ 430,315		$ 153,708		$ 153,708
	RATE OF RETURN	6.00%		11.57%		9.09%		10.67%

COMPANY: SSU / VOLUSIA / SUGAR MILL
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (37,657)	$ (55,793)
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (37,657)	$ (55,793)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(6)	(6)
b) Remove certain organizational costs (S#19)	12	(11)
c) Reclassify vendor discounts above-the-line (S#20)	(36)	(35)
d) Remove charitable contributions (S#21)	(10)	(9)
e) Reduce provision for rate case expense	(699)	(683)
f) Reduce provision for professional studies	(62)	(60)
g) Remove provision for certain advertising costs	(29)	(28)
h) Remove travel cost to attend PSC Internal Affairs meeting	(13)	(13)
i) Remove provision for Chamber of Commerce dues	(12)	(12)
j) Reduce provision for employee relocation costs	(70)	(68)
k) Reduce provision for bad debt expense	(238)	(232)
l) Remove test year expense for officer bonuses	(182)	(178)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(970)	(948)
n) Expected savings due to closing of certain service offices	(188)	(184)
o) Reduce provision for membership fees	(12)	(12)
p) Allocate certain legal expenditures over 5 years	(49)	(48)
q) Allocate certain merger expenditures over 5 years	(37)	(36)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(2,998)	(2,928)
s) Remove pay-as-you-go provision for post-retirement benefits	(129)	(126)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(1,181)	0
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(185)	(163)
	$ (7,094)	$ (5,780)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	21	21
f) Adjustment to correspond with used and useful corrections	(6,408)	(3,742)
g) Adjustment due to imputation of CIAC	(824)	(985)
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (7,211)	$ (4,706)

COMPANY: SSU / VOLUSIA / SUGAR MILL
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,695)	(2,511)
b) Used and useful adjustment to property taxes	(514)	(274)
c) Estimated property taxes related to land held for future use	0	0
	$ (2,209)	$ (2,785)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 725	$ (6,708)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ (13,621)	$ 4,066
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ (613)	$ 183
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ (4,895)	$ 1,461

1915-378

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SUGAR MILL
COUNTY: VOLUSIA
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$6.89	$8.12	$13.97	$5.00	$5.00	$9.97	$8.76
3/4"	$10.33	$12.18	$20.96	$7.50	$7.50	$14.96	$13.14
1"	$17.24	$20.32	$34.93	$12.50	$12.50	$24.93	$21.90
1-1/2"	$34.46	$40.62	$69.85	$25.00	$25.00	$49.85	$43.80
2"	$55.10	$64.96	$111.76	$40.00	$40.00	$79.76	$70.08
3"	$110.25	$129.96	$223.52	$80.00	$80.00	$159.52	$140.16
4"	---	---	$349.25	$125.00	$125.00	$249.25	$219.00
6"	---	---	$698.50	$250.00	$250.00	$498.50	$438.00
8"	---	---	$1,117.60	$400.00	$400.00	$797.60	$700.80
10"	---	---	$1,606.55	$575.00	$575.00	$1,146.55	$1,007.40
Gallonage Charge per 1,000	$4.10	$4.40	$3.60	$1.24	$1.19	$2.00	$2.99
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$19.19	$21.32	$24.77	$8.72	$8.57	$15.97	$17.73
5 M	$27.39	$30.13	$31.97	$11.20	$10.95	$19.97	$23.71
10 M	$47.89	$52.13	$49.97	$17.40	$16.90	$29.97	$38.66

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SUGAR MILL
COUNTY: VOLUSIA
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$11.51	$15.41	$15.72	$12.00	$12.01	$12.00	$12.00
3/4"	$11.51	$15.41	$23.58	$12.00	$12.01	$12.00	$12.00
1"	$11.51	$15.41	$39.30	$12.00	$12.01	$12.00	$12.00
1-1/2"	$11.51	$15.41	$78.60	$12.00	$12.01	$12.00	$12.00
2"	$11.51	$15.41	$125.76	$12.00	$12.01	$12.00	$12.00
3"	$11.51	$15.41	$251.52	$12.00	$12.01	$12.00	$12.00
4"	$11.51	$15.41	$393.00	$12.00	$12.01	$12.00	$12.00
6"	$11.51	$15.41	$786.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,257.60	$12.00	$12.01	$12.00	$12.00
10"	---	---	$1,807.80	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$3.04	$4.09	$4.26	$3.24	$3.41	$3.53	$3.24
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate:							
Meter Size:							
5/8"x3/4"	$21.48	$28.73	$58.32	$21.55	$22.06	$22.40	$21.55
3/4"	$21.48	$28.73	$66.18	$21.55	$22.06	$22.40	$21.55
1"	$21.48	$28.73	$81.90	$21.55	$22.06	$22.40	$21.55
1-1/2"	$21.48	$28.73	$121.20	$21.55	$22.06	$22.40	$21.55
2"	$21.48	$28.73	$168.36	$21.55	$22.06	$22.40	$21.55
3"	$21.48	$28.73	$294.12	$21.55	$22.06	$22.40	$21.55
4"	$21.48	$28.73	$435.60	$21.55	$22.06	$22.40	$21.55
6"	$21.48	$28.73	$828.60	$21.55	$22.06	$22.40	$21.55
8"	---	---	$1,300.20	$21.55	$22.06	$22.40	$21.55
10"	---	---	$1,850.40	$21.55	$22.06	$22.40	$21.55
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$11.51	$15.41	$15.72	$12.00	$12.01	$12.00	$12.00
3/4"	$17.25	$23.10	$23.58	$18.00	$18.02	$18.00	$18.00
1"	$28.77	$38.51	$39.30	$30.00	$30.03	$30.00	$30.00
1-1/2"	$57.55	$77.04	$78.60	$60.00	$60.05	$60.00	$60.00
2"	$92.07	$123.25	$125.76	$96.00	$96.08	$96.00	$96.00
3"	$184.18	$246.54	$251.52	$192.00	$192.16	$192.00	$192.00
4"	---	---	$393.00	$300.00	$300.25	$300.00	$300.00
6"	---	---	$786.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,257.60	$960.00	$960.80	$960.00	$960.00
10"	---	---	$1,807.60	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$3.04	$4.09	$4.26	$3.89	$4.09	$4.24	$3.89

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$20.63	$27.68	$26.50	$21.72	$22.24	$22.59	$21.72
5 M	$26.71	$35.86	$37.02	$26.20	$29.06	$29.65	$26.20
6 M (Maximum Bill) *	$29.75	$39.95	$41.28	$31.44	$32.47	$33.18	$31.44
10 M	$41.91	$56.30	$56.32	$31.44	$32.47	$33.18	$31.44

1915-380

COMPANY: SSU / CITRUS / SUGAR MILL WOODS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	6,102,106	$ (36,362)	6,065,744	$ 2,524	$ 6,068,268
2 LAND		9,486	0	$ 9,486	0	9,486
3 NON-USED & USEFUL COMPONENTS		(1,775,115)	0	(1,775,115)	(985,006)	(2,760,121)
4 CONSTRUCTION WORK IN PROGRESS		0	0	0	0	0
5 ACCUMULATED DEPRECIATION		(913,258)	877	(912,381)	(879)	(913,260)
6 CIAC		(3,115,748)	1,065,198	(2,050,550)	(57,400)	(2,107,950)
7 AMORTIZATION OF CIAC		293,734	(91,982)	201,752	672	202,424
8 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
9 PROVISION FOR UNFUNDED OPEB		0	0	0	(2,337)	(2,337)
10 DEFERRED TAXES		199,333	0	199,333	(197,815)	1,518
11 WORKING CAPITAL ALLOWANCE		24,703	3,554	28,257	(2,270)	25,987
RATE BASE	$	825,243	$ 941,284	$ 1,766,527	$ (1,245,035)	$ **524,015**

COMPANY: SSU / CITRUS / SUGAR MILL WOODS
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	9,602,209	$ (30,832)	$ 9,571,377	2,438	9,573,815
2 LAND		70,710	0	70,710	0	$ 70,710
3 NON-USED & USEFUL COMPONENTS		(3,845,653)	0	(3,845,653)	(1,933,235)	(5,778,888)
4 CONSTRUCTION WORK IN PROGRESS		0	229,485	229,485	0	229,485
5 ACCUMULATED DEPRECIATION		(1,756,597)	705	(1,755,892)	(849)	(1,756,741)
6 CIAC		(9,837,538)	4,785,078	(5,052,460)	(58,041)	(5,110,501)
7 AMORTIZATION OF CIAC		1,336,027	(653,689)	682,338	1,211	683,549
8 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
9 PROVISION FOR UNFUNDED OPEB		0	0	0	(2,257)	(2,257)
10 DEFERRED TAXES		67,976	0	67,976	(125,627)	(57,651)
11 WORKING CAPITAL ALLOWANCE		28,634	3,484	32,118	(2,140)	29,978
RATE BASE	$	(4,334,231)	$ 4,334,231	$ (0)	$ (2,118,500)	$ **(2,118,500)**

1915-381

COMPANY: SSU / CITRUS / SUGAR MILL WOODS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	2,524	2,438
	$ 2,524	$ 2,438
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(985,006)	(1,933,235)
	$ (985,006)	$ (1,933,235)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(879)	(849)
	$ (879)	$ (849)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve	(57,400)	(58,041)
	$ (57,400)	$ (58,041)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC	672	1,211
	$ 672	$ 1,211

COMPANY: SSU / CITRUS / SUGAR MILL WOODS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (2,337)	$ (2,257)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(4,425)	(5,297)
b) Adjustment to deferred tax credits due to used and useful measures	0	3,415
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(165,301)	(82,017)
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(26,086)	(39,794)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(2,003)	(1,934)
	$ (197,815)	$ (125,627)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (2,270)	$ (2,140)

1915-383

COMPANY: SSU / CITRUS / SUGAR MILL WOODS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 286,791	$ 397,179	$ 683,970	$ (383,057)	$ 300,913	$ 115,630	$ 416,542
	OPERATING EXPENSES:						38.43%	
2	OPERATION AND MAINTENANCE	$ 197,623	$ 28,430	$ 226,053	$ (18,161)	$ 207,892	$	$ 207,892
3	DEPRECIATION	80,122	13,629	93,751	(41,311)	52,440		52,440
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	84,859	25,497	110,356	(29,216)	81,140	5,203	86,344
6	INCOME TAXES	(54,071)	103,493	49,422	(76,999)	(27,578)	41,553	13,976
7	TOTAL OPERATING EXPENSES	$ 308,533	$ 171,049	$ 479,582	$ (165,687)	$ 313,895	$ 46,757	$ 360,652
8	OPERATING INCOME	$ (21,743)	$ 226,130	$ 204,387	$ (217,370)	$ (12,982)	$ 68,873	$ 55,891
9	RATE BASE	$ 825,243		$ 1,766,527		$ 524,015		$ 524,015
	RATE OF RETURN	-2.63%		11.57%		-2.48%		10.67%

COMPANY: SSU / CITRUS / SUGAR MILL WOODS
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 428,955	$ 33,711	$ 462,666	$ (34,660)	$ 428,006	$ (61,731)	$ 366,275
	OPERATING EXPENSES						-14.42%	
2	OPERATION AND MAINTENANCE	$ 229,070	$ 27,871	$ 256,941	$ (17,117)	$ 239,825	$	$ 239,825
3	DEPRECIATION	(4,334)	68,749	64,415	(64,415)	0		0
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	145,961	9,805	155,766	(26,538)	129,228	(2,778)	126,450
6	INCOME TAXES	107,502	(121,959)	(14,457)	14,457	0	0	0
7	TOTAL OPERATING EXPENSES	$ 478,200	$ (15,534)	$ 462,666	$ (93,613)	$ 369,053	$ (2,778)	$ 366,275
8	OPERATING INCOME	$ (49,245)	$ 49,245	$ 0	$ 58,953	$ 58,953	$ (58,953)	$ 0
9	RATE BASE	$ (4,334,231)		$ 0		$ (2,118,500)		$ (2,118,500)
	RATE OF RETURN	1.14%		247.80%		-2.78%		0.00%

COMPANY: SSU / CITRUS / SUGAR MILL WOODS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (285,491)	$ (34,661)
b) Adjustment to annualize revenues	485	1
c) Remove interim rate increase approved in Docket No. 900329-WS	(98,051)	
	$ (383,057)	$ (34,660)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(17)	(16)
b) Remove certain organizational costs (S#19)	(35)	(34)
c) Reclassify vendor discounts above-the-line (S#20)	(107)	(103)
d) Remove charitable contributions (S#21)	(29)	(28)
e) Reduce provision for rate case expense	(2,100)	(2,028)
f) Reduce provision for professional studies	(186)	(180)
g) Remove provision for certain advertising costs	(87)	(84)
h) Remove travel cost to attend PSC Internal Affairs meeting	(40)	(39)
i) Remove provision for Chamber of Commerce dues	(36)	(34)
j) Reduce provision for employee relocation costs	(211)	(203)
k) Reduce provision for bad debt expense	(714)	(690)
l) Remove test year expense for officer bonuses	(546)	(528)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(2,916)	(2,816)
n) Expected savings due to closing of certain service offices	(566)	(548)
o) Reduce provision for membership fees	(37)	(36)
p) Allocate certain legal expenditures over 5 years	(148)	(143)
q) Allocate certain merger expenditures over 5 years	(110)	(106)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(9,009)	(8,700)
s) Remove pay-as-you-go provision for post-retirement benefits	(387)	(374)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(484)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(396)	(427)
	$ (18,161)	$ (17,117)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	63	61
f) Adjustment to correspond with used and useful corrections	(26,402)	(54,051)
g) Adjustment due to imputation of CIAC	(1,343)	(2,421)
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
i) Adjustment to correct error in CIAC amortization expense.	(13,629)	(68,749)
j) Adjustment to show zero depreciation expense		60,745
	$ (41,311)	$ (64,415)

1915-385

COMPANY: SSU / CITRUS / SUGAR MILL WOODS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(17,238)	(1,560)
b) Used and useful adjustment to property taxes	0	(3,894)
c) Estimated property taxes related to land held for future use	0	0
d) Reduce out-of-period property tax expense	(11,978)	(21,085)
	$ (29,216)	$ (26,538)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (76,999)	$ 14,457
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 115,630	$ (61,731)
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 5,203	$ (2,778)
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 41,553	$ 0

1915-386

DOCKET NO. 920199–WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SUGAR MILL WOODS
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand–Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$2.00	$3.23	$8.18	$5.00	$5.00	$4.00	$2.57
3/4"	$3.00	$4.85	$12.27	$7.50	$7.50	$6.00	$3.86
1"	$5.00	$8.08	$20.45	$12.50	$12.50	$10.00	$6.43
1–1/2"	$10.00	$16.16	$40.90	$25.00	$25.00	$20.00	$12.85
2"	$16.00	$25.86	$65.44	$40.00	$40.00	$32.00	$20.56
3"	$31.99	$51.70	$130.86	$80.00	$80.00	$64.00	$41.13
4"	$49.99	$80.79	$204.50	$125.00	$125.00	$100.00	$64.26
6"	$99.98	$161.58	$409.00	$250.00	$250.00	$200.00	$128.53
8"	---	---	$654.40	$400.00	$400.00	$320.00	$205.65
10"	---	---	$940.70	$575.00	$575.00	$460.00	$295.62
Gallonage Charge per 1,000	$0.58	$0.88	$0.80	$1.24	$1.19	$1.00	$0.84
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$3.74	$5.87	$10.58	$8.72	$8.57	$7.00	$5.09
5 M	$4.90	$7.64	$12.18	$11.20	$10.95	$9.00	$6.76
10 M	$7.80	$12.04	$16.18	$17.40	$16.90	$14.00	$10.96

1915–387

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SUGAR MILL WOODS
COUNTY: CITRUS
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$8.06	$11.96	$6.29	$8.06	$12.01	$8.06	$6.90
3/4"	$8.06	$11.96	$9.44	$8.06	$12.01	$8.06	$6.90
1"	$8.06	$11.96	$15.73	$8.06	$12.01	$8.06	$6.90
1-1/2"	$8.06	$11.96	$31.45	$8.06	$12.01	$8.06	$6.90
2"	$8.06	$11.96	$50.32	$8.06	$12.01	$8.06	$6.90
3"	$8.06	$11.96	$100.64	$8.06	$12.01	$8.06	$6.90
4"	$8.06	$11.96	$157.25	$8.06	$12.01	$8.06	$6.90
6"	$8.06	$11.96	$314.50	$8.06	$12.01	$8.06	$6.90
8"	---	---	$503.20	$8.06	$12.01	$8.06	$6.90
10"	---	---	$723.35	$8.06	$12.01	$8.06	$6.90
Gallonage Charge per 1,000	$2.21	$3.26	$0.99	$2.21	$3.41	$2.50	$1.69
Gallonage Cap *	6M	6M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$8.06	$11.96	$6.29	$8.06	$12.01	$8.06	$6.90
3/4"	$12.09	$17.94	$9.44	$12.09	$18.02	$12.09	$10.35
1"	$20.13	$29.87	$15.73	$20.15	$30.03	$20.15	$17.25
1-1/2"	$40.27	$59.76	$31.45	$40.30	$60.05	$40.30	$34.50
2"	$64.43	$95.61	$50.32	$64.48	$96.08	$64.48	$55.20
3"	$128.86	$191.22	$100.64	$128.96	$192.16	$128.96	$110.40
4"	$201.34	$298.78	$157.25	$201.50	$300.25	$201.50	$172.50
6"	---	---	$314.50	$403.00	$600.50	$403.00	$345.00
8"	---	---	$503.20	$644.80	$960.80	$644.80	$552.00
10"	---	---	$723.35	$926.90	$1,381.15	$926.90	$793.50
Gallonage Charge per 1,000	$2.65	$3.91	$0.99	$2.65	$4.09	$3.00	$2.27

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$14.69	$21.74	$9.26	$14.69	$22.24	$15.56	$12.57
5 M	$19.11	$28.26	$11.24	$19.11	$29.06	$20.56	$16.35
6 M (Maximum Bill) *	$21.32	$31.52	$12.23	$21.32	$32.47	$23.06	$18.24
10 M	$21.32	$31.52	$12.23	$21.32	$32.47	$23.06	$18.24

1915-388

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	1,397,142 $	49,648 $	1,446,790 $	581 $	1,447,371
2 LAND		225,816	(179,620)	46,196	(14,852)	31,344
3 NON-USED & USEFUL COMPONENTS		(639,344)	0	(639,344)	(22,452)	(661,796)
4 ACCUMULATED DEPRECIATION		(446,012)	(445)	(446,457)	(202)	(446,659)
5 CIAC		(111,871)	0	(111,871)	(5,569)	(117,440)
6 AMORTIZATION OF CIAC		19,526	0	19,526	245	19,771
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(538)	(538)
9 DEFERRED TAXES		(8,143)	0	(8,143)	(2,545)	(10,688)
10 WORKING CAPITAL ALLOWANCE		9,370	926	10,296	(643)	9,653
RATE BASE	$	446,484 $	(129,491)$	316,993 $	(45,976)$	**271,017**

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	648,705 $	0 $	648,705 $	245 $	648,950
2 LAND		15,660	(10,258)	5,402	0	5,402
3 NON-USED & USEFUL COMPONENTS		(186,298)	0	(186,298)	0	(186,298)
4 CONSTRUCTION WORK IN PROGRESS		0	0	0	0	0
5 ACCUMULATED DEPRECIATION		(269,174)	265	(268,909)	(85)	(268,994)
6 CIAC		(590)	0	(590)	0	(590)
7 AMORTIZATION OF CIAC		23	0	23	0	23
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(226)	(226)
9 DEFERRED TAXES		(7,684)	0	(7,684)	(4,620)	(12,304)
10 WORKING CAPITAL ALLOWANCE		6,851	372	7,223	(225)	6,998
RATE BASE	$	207,493 $	(9,621)$	197,872 $	(4,912)$	**192,961**

1915-389

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	581	245
	$ 581	$ 245
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	(14,852)	
	$ (14,852)	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	(18,380)	
b) Adjustment to reflect recommended used and useful provision	(4,072)	
	$ (22,452)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(202)	(85)
	$ (202)	$ (85)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve	(5,569)	
	$ (5,569)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC	245	
	$ 245	$ 0

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (538)	$ (226)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(1,461)	(1,087)
b) Adjustment to deferred tax credits due to used and useful measures	2,337	6,492
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	8,213	152
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(11,173)	(9,983)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(461)	(194)
	$ (2,545)	$ (4,620)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (643)	$ (225)

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 49,752	$ 120,722	$ 170,474	$ (117,133)	$ 53,341	$ 102,402	$ 155,743
	OPERATING EXPENSES:						191.98%	
2	OPERATION AND MAINTENANCE	$ 74,960	$ 7,410	$ 82,370	$ (5,150)	$ 77,221	$	$ 77,221
3	DEPRECIATION	22,647	0	22,647	(1,114)	21,533		21,533
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	12,834	8,901	21,735	(5,950)	15,785	4,608	20,393
6	INCOME TAXES	(35,070)	42,117	7,047	(36,157)	(29,109)	36,800	7,691
7	TOTAL OPERATING EXPENSES	$ 75,371	$ 58,428	$ 133,798	$ (48,371)	$ 85,429	$ 41,408	$ 126,837
8	OPERATING INCOME	$ (25,620)	$ 62,294	$ 36,674	$ (68,762)	$ (32,088)	$ 60,994	$ 28,906
9	RATE BASE	$ 446,484		$ 316,993		$ 271,017		$ 271,017
	RATE OF RETURN	-5.74%		11.57%		-11.84%		10.67%

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 46,672	$ 61,332	$ 108,004	$ (59,633)	$ 48,371	$ 56,845	$ 105,216
	OPERATING EXPENSES						117.52%	
2	OPERATION AND MAINTENANCE	$ 54,807	$ 2,974	$ 57,781	$ (1,800)	$ 55,981	$	$ 55,981
3	DEPRECIATION	13,021	0	13,021	6	13,027		13,027
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	5,069	5,318	10,387	(2,768)	7,619	2,558	10,177
6	INCOME TAXES	(15,248)	20,169	3,921	(18,900)	(14,979)	20,428	5,449
7	TOTAL OPERATING EXPENSES	$ 56,650	$ 28,461	$ 85,111	$ (23,462)	$ 61,649	$ 22,986	$ 84,635
8	OPERATING INCOME	$ (9,977)	$ 32,871	$ 22,894	$ (36,171)	$ (13,278)	$ 33,859	$ 20,581
9	RATE BASE	$ 207,493		$ 197,672		$ 192,961		$ 192,961
	RATE OF RETURN	-4.81%		11.57%		-6.88%		10.67%

1915-392

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (91,549)	$ (35,457)
b) Adjustment to annualize revenues	280	
c) Remove interim rate increase approved in Docket No. 900329-WS	(25,864)	(24,176)
	$ (117,133)	$ (59,633)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(4)	(2)
b) Remove certain organizational costs (S#19)	(8)	(3)
c) Reclassify vendor discounts above-the-line (S#20)	(25)	(10)
d) Remove charitable contributions (S#21)	(7)	(3)
e) Reduce provision for rate case expense	(484)	(204)
f) Reduce provision for professional studies	(43)	(18)
g) Remove provision for certain advertising costs	(20)	(8)
h) Remove travel cost to attend PSC Internal Affairs meeting	(9)	(4)
i) Remove provision for Chamber of Commerce dues	(8)	(3)
j) Reduce provision for employee relocation costs	(49)	(20)
k) Reduce provision for bad debt expense	(165)	(69)
l) Remove test year expense for officer bonuses	(126)	(53)
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(672)	(283)
n) Expected savings due to closing of certain service offices	(130)	(55)
o) Reduce provision for membership fees	(9)	(4)
p) Allocate certain legal expenditures over 5 years	(34)	(14)
q) Allocate certain merger expenditures over 5 years	(25)	(11)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(2,075)	(873)
s) Remove pay-as-you-go provision for post-retirement benefits	(89)	(38)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(995)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(173)	(125)
	$ (5,150)	$ (1,800)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	15	6
f) Adjustment to correspond with used and useful corrections	(638)	
g) Adjustment due to imputation of CIAC	(491)	
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (1,114)	$ 6

1915-393

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(5,271)	(2,683)
b) Used and useful adjustment to property taxes	(661)	(85)
c) Estimated property taxes related to land held for future use	(19)	0
	$ (5,950)	$ (2,768)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (36,157)	$ (18,900)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 102,402	$ 56,845
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 4,608	$ 2,558
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 36,800	$ 20,428

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SUNNY HILLS UTILITIES
COUNTY: WASHINGTON
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$13.58	$5.00	$5.00	$9.97	$8.49
3/4"	$5.88	$7.11	$20.37	$7.50	$7.50	$14.96	$12.74
1"	$5.88	$7.11	$33.95	$12.50	$12.50	$24.93	$21.23
1-1/2"	$5.88	$7.11	$67.90	$25.00	$25.00	$49.85	$42.45
2"	$5.88	$7.11	$108.64	$40.00	$40.00	$79.76	$67.92
3"	$5.88	$7.11	$217.28	$80.00	$80.00	$159.52	$135.84
4"	$5.88	$7.11	$339.50	$125.00	$125.00	$249.25	$212.25
6"	$5.88	$7.11	$679.00	$250.00	$250.00	$498.50	$424.50
8"	---	---	$1,086.40	$400.00	$400.00	$797.60	$679.20
10"	---	---	$1,561.70	$575.00	$575.00	$1,146.55	$976.35
Gallonage Charge per 1,000							
0 - 2,000 gallons	---	---	---	---	---	---	---
2,001 - 5,000 gallons	$1.37	$1.67	---	---	---	---	---
5,001 - 20,000 gallons	$1.09	$1.39	---	---	---	---	---
20,001 - 50,000 gallons	$0.93	$1.23	---	---	---	---	---
Over 50,000 gallons	$0.81	$1.11	---	---	---	---	---
All Gallonage	---	---	$2.47	$1.24	$1.19	$2.00	$3.10
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$7.25	$8.78	$20.99	$8.72	$8.57	$15.97	$17.79
5 M	$9.99	$12.12	$25.93	$11.20	$10.95	$19.87	$23.99
10 M	$15.44	$19.08	$38.26	$17.40	$16.90	$29.97	$39.49

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SUNNY HILLS UTILITIES
COUNTY: WASHINGTON
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$22.98	$26.88	$22.01	$12.00	$12.01	$12.00	$20.00
3/4"	$22.98	$26.88	$33.02	$12.00	$12.01	$12.00	$20.00
1"	$22.98	$26.88	$55.03	$12.00	$12.01	$12.00	$20.00
1-1/2"	$22.98	$26.88	$110.05	$12.00	$12.01	$12.00	$20.00
2"	$22.98	$26.88	$176.08	$12.00	$12.01	$12.00	$20.00
3"	$22.98	$26.88	$352.16	$12.00	$12.01	$12.00	$20.00
4"	$22.98	$26.88	$550.25	$12.00	$12.01	$12.00	$20.00
6"	$22.98	$26.88	$1,100.50	$12.00	$12.01	$12.00	$20.00
8"	---	---	$1,760.80	$12.00	$12.01	$12.00	$20.00
10"	---	---	$2,531.15	$12.00	$12.01	$12.00	$20.00
Gallonage Charge per 1,000	---	---	$4.30	$5.50	$3.41	$5.79	$8.55
Gallonage Cap *	N/A	N/A	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$22.98	$26.88	$22.01	$12.00	$12.01	$12.00	$20.00
3/4"	$22.98	$26.88	$33.02	$18.00	$18.02	$18.00	$30.00
1"	$22.98	$26.88	$55.03	$30.00	$30.03	$30.00	$50.00
1-1/2"	$22.98	$26.88	$110.05	$60.00	$60.05	$60.00	$100.00
2"	$22.98	$26.88	$176.08	$96.00	$96.08	$96.00	$160.00
3"	$22.98	$26.88	$352.16	$192.00	$192.16	$192.00	$320.00
4"	$22.98	$26.88	$550.25	$300.00	$300.25	$300.00	$500.00
6"	$22.98	$26.88	$1,100.50	$600.00	$600.50	$600.00	$1,000.00
8"	---	---	$1,760.80	$960.00	$960.80	$960.00	$1,600.00
10"	---	---	$2,531.15	$1,380.00	$1,381.15	$1,380.00	$2,300.00
Gallonage Charge per 1,000	$0.80	$2.08	$4.30	$6.60	$4.09	$6.95	$10.26

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$22.98	$26.88	$34.91	$28.50	$22.24	$29.37	$45.65
5 M	$22.98	$26.88	$43.51	$39.50	$29.06	$40.95	$62.75
6 M (Maximum Bill) *	$22.98	$26.88	$47.81	$45.00	$32.47	$46.74	$71.30
10 M	$22.98	$26.88	$65.01	$45.00	$32.47	$46.74	$71.30

1915-396

COMPANY: SSU / LAKE / SUNSHINE PARKWAY
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	200,800 $	(8,998)$	191,803 $	10 $	191,813
2 LAND		19,688	0	19,688	0	19,688
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(81,483)	1,802	(79,681)	(3)	(79,684)
5 CIAC		(33,803)	0	(33,803)	0	(33,803)
6 AMORTIZATION OF CIAC		13,603	0	13,603	0	13,603
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(9)	(9)
9 DEFERRED TAXES		11,343	0	11,343	(17,959)	(6,616)
10 WORKING CAPITAL ALLOWANCE		1,467	41	1,508	(6)	1,502
RATE BASE	$	131,615 $	(7,154)$	124,461 $	(17,967)$	**106,493**

COMPANY: SSU / LAKE / SUNSHINE PARKWAY
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	238,205 $	(8,548)$	229,657 $	8 $	229,665
2 LAND		73,996	0	73,996	0	73,996
3 NON-USED & USEFUL COMPONENTS		(46,923)	0	(46,923)	0	(46,923)
4 ACCUMULATED DEPRECIATION		(101,890)	1,679	(100,211)	(3)	(100,214)
5 CIAC		(47,235)	0	(47,235)	0	(47,235)
6 AMORTIZATION OF CIAC		18,702	0	18,702	0	18,702
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(8)	(8)
9 DEFERRED TAXES		16,996	0	16,996	(22,226)	(5,230)
10 WORKING CAPITAL ALLOWANCE		1,899	34	1,933	(9)	1,924
RATE BASE	$	153,749 $	(6,834)$	146,915 $	(22,238)$	**124,677**

COMPANY: SSU / LAKE / SUNSHINE PARKWAY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	10	8
	$ 10	$ 8
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$	$
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(3)	(3)
	$ (3)	$ (3)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / LAKE / SUNSHINE PARKWAY
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS – NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (9)	$ (8)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (386)	$ (540)
b) Adjustment to deferred tax credits due to used and useful measures	0	2,611
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(14,022)	(19,787)
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(3,543)	(4,503)
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(8)	(7)
	$ (17,959)	$ (22,226)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (6)	$ (9)

COMPANY: SSU / LAKE / SUNSHINE PARKWAY
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–A
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 17,350	$ 21,956	$ 39,306	$ (21,293)	$ 18,013	$ 17,163	$ 35,177
	OPERATING EXPENSES:						95.28%	
2	OPERATION AND MAINTENANCE	$ 11,737	$ 326	$ 12,063	$ (50)	$ 12,013	$	$ 12,013
3	DEPRECIATION	5,901	0	5,901	0	5,901		5,901
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	2,257	1,405	3,662	(958)	2,704	772	3,476
6	INCOME TAXES	(4,486)	7,766	3,280	(7,019)	(3,739)	6,168	2,429
7	TOTAL OPERATING EXPENSES	$ 15,408	$ 9,497	$ 24,905	$ (8,027)	$ 16,878	$ 6,940	$ 23,818
8	OPERATING INCOME	$ 1,942	$ 12,459	$ 14,401	$ (13,266)	$ 1,135	$ 10,223	$ 11,358
9	RATE BASE	$ 131,615		$ 124,461		$ 106,493	$	$ 106,493
	RATE OF RETURN	1.48%		11.57%		1.07%		10.67%

COMPANY: SSU / LAKE / SUNSHINE PARKWAY
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–B
DOCKET NO. 920199–WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 26,491	$ 18,325	$ 44,816	$ (17,672)	$ 27,144	$ 12,247	$ 39,391
	OPERATING EXPENSES:						45.01%	
2	OPERATION AND MAINTENANCE	$ 15,194	$ 276	$ 15,470	$ (79)	$ 15,391	$	$ 15,391
3	DEPRECIATION	4,373	0	4,373	0	4,373		4,373
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	3,028	1,306	4,334	(1,219)	3,115	550	3,665
6	INCOME TAXES	(2,809)	6,450	3,641	(5,396)	(1,756)	4,390	2,634
7	TOTAL OPERATING EXPENSES	$ 19,787	$ 8,032	$ 27,819	$ (6,695)	$ 21,123	$ 4,940	$ 26,063
8	OPERATING INCOME	$ 6,705	$ 10,293	$ 16,998	$ (10,977)	$ 6,021	$ 7,277	$ 13,298
9	RATE BASE	$ 153,749		$ 146,915		$ 124,677	$	$ 124,677
	RATE OF RETURN	4.36%		11.57%		4.83%		10.67%

COMPANY: SSU / LAKE / SUNSHINE PARKWAY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (21,293)	$ (17,672)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (21,293)	$ (17,672)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ 0	$ 0
b) Remove certain organizational costs (S#19)	0	0
c) Reclassify vendor discounts above-the-line (S#20)	0	0
d) Remove charitable contributions (S#21)	0	0
e) Reduce provision for rate case expense	(8)	(7)
f) Reduce provision for professional studies	(1)	(1)
g) Remove provision for certain advertising costs	0	0
h) Remove travel cost to attend PSC Internal Affairs meeting	0	0
i) Remove provision for Chamber of Commerce dues	0	0
j) Reduce provision for employee relocation costs	(1)	(1)
k) Reduce provision for bad debt expense	(3)	(2)
l) Remove test year expense for officer bonuses	(2)	(2)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(11)	(10)
n) Expected savings due to closing of certain service offices	(2)	(2)
o) Reduce provision for membership fees	0	0
p) Allocate certain legal expenditures over 5 years	(1)	0
q) Allocate certain merger expenditures over 5 years	0	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(35)	(30)
s) Remove pay-as-you-go provision for post-retirement benefits	(2)	(1)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	36	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5% to 4.59%	(20)	(23)
	$ (50)	$ (79)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	0	0
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 0	$ 0

1915-401

COMPANY: SSU / LAKE / SUNSHINE PARKWAY
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (958)	$ (795)
b) Used and useful adjustment to property taxes	0	(423)
c) Estimated property taxes related to land held for future use	0	0
	$ (958)	$ (1,219)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (7,019)	$ (5,398)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 17,163	$ 12,217
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 772	$ 550
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 6,168	$ 4,390

1915-402

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SUNSHINE PARKWAY
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$4.59	$5.62	$48.07	$5.00	$5.00	$9.97	$8.37
3/4"	---	---	$72.11	$7.50	$7.50	$14.96	$12.56
1"	$66.83	$71.91	$120.18	$12.50	$12.50	$24.93	$20.93
1-1/2"	---	---	$240.35	$25.00	$25.00	$49.85	$41.85
2"	---	---	$384.56	$40.00	$40.00	$79.76	$66.96
3"	$382.46	$402.17	$769.12	$80.00	$80.00	$159.52	$133.92
4"	---	---	$1,201.75	$125.00	$125.00	$249.25	$209.25
6"	---	---	$2,403.50	$250.00	$250.00	$498.50	$418.50
8"	---	---	$3,845.60	$400.00	$400.00	$797.60	$669.60
10"	---	---	$5,528.05	$575.00	$575.00	$1,146.55	$962.55
Gallonage Charge per 1,000							
5/8" x 3/4" Meter							
0 - 3,000 gallons	---	---	---	---	---	---	---
Over 3,000 gallons	$0.91	$1.21	---	---	---	---	---
All Gallonage	---	---	$1.36	$1.24	$1.19	$2.00	$2.39
1" Meter							
0 - 45,000 gallons	---	---	---	---	---	---	---
Over 45,000 gallons	$1.13	$1.43	---	---	---	---	---
All Gallonage	---	---	$1.36	$1.24	$1.19	$2.00	$2.39
3" Meter							
0 - 250,000 gallons	---	---	---	---	---	---	---
Over 250,000 gallons	$1.13	$1.43	---	---	---	---	---
All Gallonage	---	---	$1.36	$1.24	$1.19	$2.00	$2.39

1915-403

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: SUNSHINE PARKWAY
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$6.43	$10.33	$39.17	$12.00	$12.01	$12.00	$12.00
3/4"	---	---	$58.76	$18.00	$18.02	$18.00	$18.00
1"	$96.37	$106.11	$97.93	$30.00	$30.03	$30.00	$30.00
1-1/2"	---	---	$195.85	$60.00	$60.05	$60.00	$60.00
2"	---	---	$313.36	$96.00	$96.08	$96.00	$96.00
3"	$535.38	$597.74	$626.72	$192.00	$192.16	$192.00	$192.00
4"	---	---	$979.25	$300.00	$300.25	$300.00	$300.00
6"	---	---	$1,958.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$3,133.60	$960.00	$960.80	$960.00	$960.00
10"	---	---	$4,504.55	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000							
5/8"x3/4" Meter							
0 - 3,000 gallons	---	---	---	---	---	---	---
Over 3,000 gallons	$1.28	$2.54	---	---	---	---	---
All Gallonage	---	---	$2.04	$3.01	$4.09	$3.30	$3.01
1" Meter							
0 - 45,000 gallons	---	---	---	---	---	---	---
Over 45,000 gallons	$1.59	$2.85	---	---	---	---	---
All Gallonage	---	---	$2.04	$3.01	$4.09	$3.30	$3.01
3" Meter							
0 - 250,000 gallons	---	---	---	---	---	---	---
Over 250,000 gallons	$1.59	$2.85	---	---	---	---	---
All Gallonage	---	---	$2.04	$3.01	$4.09	$3.30	$3.01

COMPANY: SSU / OSCEOLA / TROPICAL PARK
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	265,422 $	(3,739)$	261,683 $	773 $	262,456
2 LAND		3,355	0	3,355	0	3,355
3 NON-USED & USEFUL COMPONENTS		0	0	0	(6,237)	(6,237)
4 ACCUMULATED DEPRECIATION		(56,801)	295	(56,506)	(269)	(56,775)
5 CIAC		(31,164)	0	(31,164)	1,690	(29,474)
6 AMORTIZATION OF CIAC		4,590	0	4,590	(310)	4,280
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(716)	(716)
9 DEFERRED TAXES		910	0	910	(5,129)	(4,219)
10 WORKING CAPITAL ALLOWANCE		8,171	1,105	9,276	(729)	8,547
RATE BASE	$	194,483 $	(2,339)$	192,144 $	(10,927)$	**181,216**

1915-405

COMPANY: SSU / OSCEOLA / TROPICAL PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	773	
	$ 773	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$	$
b) Adjustment to reflect recommended used and useful provision	(6,237)	
	$ (6,237)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(269)	
	$ (269)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)	1,690	
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 1,690	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(310)	
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ (310)	$ 0

COMPANY: SSU / OSCEOLA / TROPICAL PARK
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (716)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (383)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	240	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,196)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(3,177)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(613)	0
	$ (5,129)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (729)	$ 0

COMPANY: SSU / OSCEOLA / TROPICAL PARK
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 100,830	$ 24,574	$ 125,204	$ (21,317)	$ 103,887	$ 11,077	$ 114,964
							10.66%	
	OPERATING EXPENSES:							
2	OPERATION AND MAINTENANCE	$ 65,370	$ 8,842	$ 74,212	$ (5,833)	$ 68,379	$	$ 68,379
3	DEPRECIATION	12,382	0	12,382	(100)	12,282		12,282
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	7,162	3,571	10,733	(1,038)	9,696	498	10,194
6	INCOME TAXES	1,017	4,626	5,643	(4,843)	800	3,961	4,761
7	TOTAL OPERATING EXPENSES	$ 85,932	$ 17,039	$ 102,971	$ (11,814)	$ 91,157	$ 4,479	$ 95,636
8	OPERATING INCOME	$ 14,898	$ 7,535	$ 22,233	$ (9,503)	$ 12,730	$ 6,598	$ 19,328
9	RATE BASE	$ 194,483		$ 192,144		$ 181,216		$ 181,216
	RATE OF RETURN	7.66%		11.57%		7.02%		10.67%

COMPANY: SSU / OSCEOLA / TROPICAL PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (21,317)	$
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS	0	
	$ (21,317)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (5)	$
b) Remove certain organizational costs (S#19)	(11)	
c) Reclassify vendor discounts above-the-line (S#20)	(33)	
d) Remove charitable contributions (S#21)	(9)	
e) Reduce provision for rate case expense	(643)	
f) Reduce provision for professional studies	(57)	
g) Remove provision for certain advertising costs	(27)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(12)	
i) Remove provision for Chamber of Commerce dues	(11)	
j) Reduce provision for employee relocation costs	(64)	
k) Reduce provision for bad debt expense	(219)	
l) Remove test year expense for officer bonuses	(167)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(893)	
n) Expected savings due to closing of certain service offices	(173)	
o) Reduce provision for membership fees	(11)	
p) Allocate certain legal expenditures over 5 years	(45)	
q) Allocate certain merger expenditures over 5 years	(34)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(2,759)	
s) Remove pay-as-you-go provision for post-retirement benefits	(119)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(419)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5% to 4.59%	(127)	
	$ (5,833)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	19	
f) Adjustment to correspond with used and useful corrections	(171)	
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	52	
	$ (100)	$ 0

COMPANY: SSU / OSCEOLA / TROPICAL PARK
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (959)	$ 0
b) Used and useful adjustment to property taxes	(79)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (1,038)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (4,843)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 11,077	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 498	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,981	$ 0

1915-410

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: TROPICAL PARK
COUNTY: OSCEOLA
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.12	$6.35	$9.39	$5.00	$5.00	$8.12	$5.16
3/4"	$7.67	$9.52	$14.09	$7.50	$7.50	$12.18	$7.74
1"	$12.80	$15.88	$23.48	$12.50	$12.50	$20.30	$12.90
1-1/2"	$25.60	$31.76	$46.95	$25.00	$25.00	$40.60	$25.81
2"	$40.96	$50.82	$75.12	$40.00	$40.00	$64.96	$41.30
3"	$81.92	$101.63	$150.24	$80.00	$80.00	$129.92	$82.59
4"	$128.00	$158.80	$234.75	$125.00	$125.00	$203.00	$129.06
6"	$256.00	$317.60	$469.50	$250.00	$250.00	$406.00	$258.10
8"	---	---	$751.20	$400.00	$400.00	$649.60	$412.96
10"	---	---	$1,079.85	$575.00	$575.00	$933.80	$593.63
Gallonage Charge per 1,000	$2.09	$2.39	$1.89	$1.24	$1.19	$1.85	$2.41
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$11.39	$13.52	$15.06	$8.72	$8.57	$13.67	$12.40
5 M	$15.57	$18.31	$18.84	$11.20	$10.95	$17.37	$17.23
10 M	$26.02	$30.26	$28.29	$17.40	$16.90	$26.62	$29.30

1915-411

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	3,969,010 $	(5,195)$	3,963,816 $	5,978 $	3,969,794
2 LAND		71,902	0	71,902	0	71,902
3 NON-USED & USEFUL COMPONENTS		0	0	0	(49,304)	(49,304)
4 ACCUMULATED DEPRECIATION		(581,333)	(2,401)	(583,734)	(1,374)	(585,108)
5 CIAC		(2,525,271)	0	(2,525,271)	(635,586)	(3,160,857)
6 AMORTIZATION OF CIAC		357,860	0	357,860	50,554	408,414
7 ACQUISITION ADJUSTMENTS - NET		(31,838)	0	(31,838)	0	(31,838)
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(3,655)	(3,655)
9 DEFERRED TAXES		632,524	0	632,524	(683,502)	(50,978)
10 WORKING CAPITAL ALLOWANCE		48,680	5,628	54,308	(3,782)	50,526
RATE BASE	$	1,941,534 $	(1,967)$	1,939,567 $	(1,320,671)$	**618,895**

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	6,474,146 $	(7,878)$	6,466,268 $	3,588 $	6,469,856
2 LAND		788,448	0	788,448	0	788,448
3 NON-USED & USEFUL COMPONENTS		(517,386)	0	(517,386)	0	(517,386)
4 ACCUMULATED DEPRECIATION		(978,962)	(2,089)	(981,051)	(1,249)	(982,300)
5 CIAC		(4,024,575)	0	(4,024,575)	332,640	(3,691,935)
6 AMORTIZATION OF CIAC		611,311	0	611,311	(98,722)	512,589
7 ACQUISITION ADJUSTMENTS - NET		(59,116)	0	(59,116)	0	(59,116)
8 ADVANCES FOR CONSTRUCTION		0	0	0	(3,322)	(3,322)
9 DEFERRED TAXES		798,288	0	798,288	(968,519)	(170,231)
10 WORKING CAPITAL ALLOWANCE		67,762	5,651	73,413	(3,186)	70,227
RATE BASE	$	3,159,917 $	(4,316)$	3,155,601 $	(738,769)$	**2,416,831**

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	2,031	
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	3,947	3,588
	$ 5,978	$ 3,588
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$	$
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON–USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$	$
b) Adjustment to reflect recommended used and useful provision	(49,304)	0
	$ (49,304)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(1,374)	(1,249)
	$ (1,374)	$ (1,249)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(635,586)	332,640
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ (635,586)	$ 332,640
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$	$
b) Adjustment to show corrected account balances per audit (S#13 and 14)	50,554	(98,722)
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 50,554	$ (98,722)

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#1(	$	$
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (3,655)	$ (3,322)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (6,348)	$ (11,599)
b) Adjustment to deferred tax credits due to used and useful measures	1,899	20,049
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(627,977)	(870,526)
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(47,944)	(103,596)
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(3,132)	(2,847)
	$ (683,502)	$ (968,519)
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (3,782)	$ (3,186)

1915-414

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 656,757	$ 163,786	$ 820,543	$ (154,432)	$ 666,111	$ (122,127)	$ 543,984
	OPERATING EXPENSES:						-18.33%	
2	OPERATION AND MAINTENANCE	$ 389,442	$ 45,025	$ 434,467	$ (30,258)	$ 404,209	$	$ 404,209
3	DEPRECIATION	28,327	0	28,327	(29,168)	(841)		(841)
4	AMORTIZATION	(860)	0	(860)	0	(860)		(860)
5	TAXES OTHER THAN INCOME	63,397	20,608	84,005	(7,432)	76,573	(5,496)	71,077
6	INCOME TAXES	13,219	36,978	50,197	(1,919)	48,277	(43,888)	4,389
7	TOTAL OPERATING EXPENSES	$ 493,524	$ 102,611	$ 596,135	$ (68,776)	$ 527,358	$ (49,384)	$ 477,974
8	OPERATING INCOME	$ 163,233	$ 61,175	$ 224,408	$ (85,654)	$ 138,753	$ (72,743)	$ 66,010
9	RATE BASE	$ 1,941,534		$ 1,939,567		$ 618,895		$ 618,895
	RATE OF RETURN	8.41%		11.57%		22.42%		10.67%

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 859,603	$ 418,341	$ 1,277,944	$ (401,665)	$ 876,279	$ 236,868	$ 1,113,147
	OPERATING EXPENSES:						27.03%	
2	OPERATION AND MAINTENANCE	$ 542,094	$ 45,204	$ 587,298	$ (25,481)	$ 561,818	$	$ 561,818
3	DEPRECIATION	106,187	0	106,187	10,741	116,928		116,928
4	AMORTIZATION	(1,431)	0	(1,431)	0	(1,431)		(1,431)
5	TAXES OTHER THAN INCOME	105,414	37,171	142,585	(23,576)	119,009	10,659	129,667
6	INCOME TAXES	(48,316)	126,518	78,202	(114,934)	(36,733)	85,122	48,390
7	TOTAL OPERATING EXPENSES	$ 703,948	$ 208,893	$ 912,841	$ (153,250)	$ 759,590	$ 95,782	$ 855,372
8	OPERATING INCOME	$ 155,655	$ 209,448	$ 365,103	$ (248,415)	$ 116,688	$ 141,087	$ 257,775
9	RATE BASE	$ 3,159,917		$ 3,155,601		$ 2,416,831		$ 2,416,831
	RATE OF RETURN	4.93%		11.57%		4.83%		10.67%

1915-415

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve on a system by system basis	$ (154,432)	$ (401,665)
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (154,432)	$ (401,665)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (27)	$ (24)
b) Remove certain organizational costs (S#19)	(55)	(50)
c) Reclassify vendor discounts above-the-line (S#20)	(167)	(152)
d) Remove charitable contributions (S#21)	(46)	(42)
e) Reduce provision for rate case expense	(3,284)	(2,985)
f) Reduce provision for professional studies	(291)	(264)
g) Remove provision for certain advertising costs	(136)	(123)
h) Remove travel cost to attend PSC Internal Affairs meeting	(63)	(57)
i) Remove provision for Chamber of Commerce dues	(58)	(51)
j) Reduce provision for employee relocation costs	(329)	(299)
k) Reduce provision for bad debt expense	(1,117)	(1,015)
l) Remove test year expense for officer bonuses	(854)	(776)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(4,559)	(4,144)
n) Expected savings due to closing of certain service offices	(885)	(804)
o) Reduce provision for membership fees	(58)	(53)
p) Allocate certain legal expenditures over 5 years	(232)	(211)
q) Allocate certain merger expenditures over 5 years	(172)	(156)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(14,088)	(12,805)
s) Remove pay-as-you-go provision for post-retirement benefits	(605)	(550)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(459)	0
v) Adjustment to correct misclassification (S#15)	(2,118)	0
w) Reduce payroll increase from 5% to 4.59%	(682)	(920)
	$ (30,258)	$ (25,481)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$	$
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	88	0
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	99	90
f) Adjustment to correspond with used and useful corrections	(2,979)	0
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(26,376)	10,651
	$ (29,168)	$ 10,741

1915-416

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (6,949)	$ (18,075)
b) Used and useful adjustment to property taxes	(483)	(5,501)
c) Estimated property taxes related to land held for future use	0	0
	$ (7,432)	$ (23,576)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,919)	$ (114,934)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ (122,127)	$ 236,868
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ (5,496)	$ 10,659
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ (43,888)	$ 85,122

1915-417

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: UNIVERSITY SHORES
COUNTY: ORANGE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.52	$6.75	$10.35	$5.00	$5.00	$5.59	$4.44
3/4"	$8.28	$10.13	$15.53	$7.50	$7.50	$8.39	$6.66
1"	$13.80	$16.88	$25.88	$12.50	$12.50	$13.98	$11.10
1-1/2"	$27.59	$33.75	$51.75	$25.00	$25.00	$27.95	$22.20
2"	$44.14	$54.00	$82.80	$40.00	$40.00	$44.72	$35.52
3"	$88.29	$108.00	$165.60	$80.00	$80.00	$89.44	$71.04
4"	$137.95	$168.75	$258.75	$125.00	$125.00	$139.75	$110.99
6"	$275.89	$337.49	$517.50	$250.00	$250.00	$279.50	$221.99
8"	$441.43	$503.03	$828.00	$400.00	$400.00	$447.20	$355.18
10"	$634.55	$696.15	$1,190.25	$575.00	$575.00	$642.65	$510.57
Gallonage Charge per 1,000	$1.30	$1.60	$1.25	$1.24	$1.19	$1.30	$1.06
Private Fire Protection							
5/8"x3/4"	---	---	$3.45	---	---	---	---
3/4"	---	---	$5.18	---	---	---	---
1"	---	---	$8.63	---	---	---	---
1-1/2"	---	---	$17.25	---	---	---	---
2"	$14.72	$18.01	$27.60	---	---	---	---
3"	$29.43	$36.00	$55.20	---	---	---	---
4"	$45.98	$56.25	$86.25	$41.67	$41.67	$46.58	$37.00
6"	$91.97	$112.50	$172.50	$83.33	$83.33	$93.17	$74.00
8"	$147.15	$180.00	$276.00	$133.33	$133.33	$149.07	$118.39
10"	$211.51	$258.74	$396.75	$191.67	$191.67	$214.28	$170.19
12"	$395.61	$442.84	---	---	---	---	---

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$9.42	$11.55	$14.10	$8.72	$8.57	$9.49	$7.61
5 M	$12.02	$14.76	$18.60	$11.20	$10.95	$12.09	$9.73
10 M	$18.52	$22.76	$22.85	$17.40	$16.90	$18.59	$15.02

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: UNIVERSITY SHORES
COUNTY: ORANGE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.26	$11.16	$21.09	$12.00	$12.01	$12.00	$12.00
3/4"	$7.26	$11.16	$31.64	$12.00	$12.01	$12.00	$12.00
1"	$7.26	$11.16	$52.73	$12.00	$12.01	$12.00	$12.00
1-1/2"	$7.26	$11.16	$105.45	$12.00	$12.01	$12.00	$12.00
2"	$7.26	$11.16	$168.72	$12.00	$12.01	$12.00	$12.00
3"	$7.26	$11.16	$337.44	$12.00	$12.01	$12.00	$12.00
4"	$7.26	$11.16	$527.25	$12.00	$12.01	$12.00	$12.00
6"	$7.26	$11.16	$1,054.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,687.20	$12.00	$12.01	$12.00	$12.00
10"	---	---	$2,425.35	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$2.36	$3.41	$2.30	$2.96	$3.41	$3.25	$2.96
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate:							
Meter Size:							
5/8"x3/4"	$22.19	$32.58	$44.09	$26.02	$28.17	$27.40	$26.02
3/4"	$22.19	$32.58	$54.64	$26.02	$28.17	$27.40	$26.02
1"	$22.19	$32.58	$75.73	$26.02	$28.17	$27.40	$26.02
1-1/2"	$22.19	$32.58	$128.45	$26.02	$28.17	$27.40	$26.02
2"	$22.19	$32.58	$191.72	$26.02	$28.17	$27.40	$26.02
3"	$22.19	$32.58	$360.44	$26.02	$28.17	$27.40	$26.02
4"	$22.19	$32.58	$550.25	$26.02	$28.17	$27.40	$26.02
6"	$22.19	$32.58	$1,077.50	$26.02	$28.17	$27.40	$26.02
8"	---	---	$1,710.20	$26.02	$28.17	$27.40	$26.02
10"	---	---	$2,448.35	$26.02	$28.17	$27.40	$26.02
General Service - GS							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.26	$11.16	$21.09	$12.00	$12.01	$12.00	$12.00
3/4"	$10.89	$16.73	$31.64	$18.00	$18.02	$18.00	$18.00
1"	$18.13	$27.87	$52.73	$30.00	$30.03	$30.00	$30.00
1-1/2"	$36.26	$55.77	$105.45	$60.00	$60.05	$60.00	$60.00
2"	$58.04	$89.22	$168.72	$96.00	$96.08	$96.00	$96.00
3"	$116.09	$178.45	$337.44	$192.00	$192.16	$192.00	$192.00
4"	$181.37	$278.81	$527.25	$300.00	$300.25	$300.00	$300.00
6"	$362.76	$557.65	$1,054.50	$600.00	$600.50	$600.00	$600.00
8"	$580.41	$775.30	$1,687.20	$960.00	$960.80	$960.00	$960.00
10"	$834.33	$1,029.22	$2,425.35	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$2.36	$3.41	$2.30	$3.55	$4.09	$3.90	$3.55

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$14.34	$21.39	$27.99	$20.88	$22.24	$21.75	$20.88
5 M	$19.06	$28.21	$32.59	$26.80	$29.06	$28.25	$26.80
6 M (Maximum Bill) *	$21.42	$31.62	$34.89	$29.76	$32.47	$31.50	$29.76
10 M	$30.86	$45.25	$44.09	$29.76	$32.47	$31.50	$29.76

1915-419

COMPANY: SSU / LAKE / VENETIAN VILLAGE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–A
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	81,238 $	(572)$	80,666 $	(9,685)$	70,981
2 LAND		2,470	0	2,470	0	2,470
3 NON–USED & USEFUL COMPONENTS		(5,116)	0	(5,116)	(2,511)	(7,627)
4 ACCUMULATED DEPRECIATION		(22,852)	16	(22,836)	429	(22,407)
5 CIAC		(38,630)	0	(38,630)	388	(38,242)
6 AMORTIZATION OF CIAC		11,990	0	11,990	(50)	11,940
7 ACQUISITION ADJUSTMENT–NET		13,679	0	13,679	0	13,679
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(170)	(170)
9 DEFERRED TAXES		90	0	90	1,384	1,475
10 WORKING CAPITAL ALLOWANCE		2,093	255	2,348	(253)	2,095
RATE BASE	$	44,963 $	(301)$	44,661 $	(10,468)$	**34,194**

COMPANY: SSU / LAKE / VENETIAN VILLAGE
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–B
DOCKET NO. 920199–WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	180,783 $	(620)$	180,163 $	115 $	180,278
2 LAND		17,885	0	17,885	0	17,885
3 NON–USED & USEFUL COMPONENTS		(3,924)	0	(3,924)	(11,157)	(15,081)
4 ACCUMULATED DEPRECIATION		(77,340)	10	(77,330)	(40)	(77,370)
5 CIAC		(142,763)	0	(142,763)	(613)	(143,376)
6 AMORTIZATION OF CIAC		61,929	0	61,929	80	62,009
7 ACQUISITION ADJUSTMENT–NET		13,679	0	13,679	0	13,679
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(106)	(106)
9 DEFERRED TAXES		108	0	108	1,761	1,869
10 WORKING CAPITAL ALLOWANCE		3,246	183	3,429	(103)	3,326
RATE BASE	$	53,602 $	(427)$	53,175 $	(10,063)$	**43,112**

1915-420

COMPANY: SSU / LAKE / VENETIAN VILLAGE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	(9,868)	0
e) Adjustment to show allocated portion of Lehigh common plant	183	115
	$ (9,685)	$ 115
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(2,511)	(11,157)
	$ (2,511)	$ (11,157)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	493	0
e) Adjustment to show allocated portion of Lehigh common plant	(64)	(40)
	$ 429	$ (40)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	388	(613)
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 388	$ (613)
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(50)	80
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ (50)	$ 80

COMPANY: SSU / LAKE / VENETIAN VILLAGE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (170)	$ (106)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (85)	$ (109)
b) Adjustment to deferred tax credits due to used and useful measures	267	287
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	1,636	1,666
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(289)	8
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(145)	(91)
	$ 1,384	$ 1,761
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (253)	$ (103)

COMPANY: SSU / LAKE / VENETIAN VILLAGE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 21,060	$ 9,771	$ 30,831	$ (8,907)	$ 21,924	$ 3,557	$ 25,481
	OPERATING EXPENSES:						16.22%	
2	OPERATION AND MAINTENANCE	$ 16,747	$ 2,039	$ 18,786	$ (2,023)	$ 16,763	$	16,763
3	DEPRECIATION	2,574	0	2,574	(1,014)	1,560		1,560
4	AMORTIZATION	327	0	327	0	327		327
5	TAXES OTHER THAN INCOME	1,834	1,077	2,711	(503)	2,207	160	2,367
6	INCOME TAXES	(1,244)	2,511	1,267	(1,728)	(461)	1,278	817
7	TOTAL OPERATING EXPENSES	$ 20,037	$ 5,627	$ 25,664	$ (5,268)	$ 20,396	$ 1,438	$ 21,834
8	OPERATING INCOME	$ 1,023	$ 4,144	$ 5,167	$ (3,639)	$ 1,529	$ 2,118	$ 3,647
9	RATE BASE	$ 44,983		$ 44,681		$ 34,194		$ 34,194
	RATE OF RETURN	2.28%		11.57%		4.47%		10.67%

COMPANY: SSU / LAKE / VENETIAN VILLAGE
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 33,158	$ 9,208	$ 42,366	$ (6,993)	$ 35,373	$ 3,310	$ 38,684
	OPERATING EXPENSES:						9.36%	
2	OPERATION AND MAINTENANCE	$ 25,964	$ 1,465	$ 27,429	$ (821)	$ 26,608	$	26,608
3	DEPRECIATION	2,934	0	2,934	(670)	2,264		2,264
4	AMORTIZATION	334	0	334	0	334		334
5	TAXES OTHER THAN INCOME	2,542	1,123	3,665	(315)	3,351	149	3,500
6	INCOME TAXES	(649)	2,501	1,852	(1,662)	190	1,190	1,380
7	TOTAL OPERATING EXPENSES	$ 31,125	$ 5,089	$ 36,214	$ (3,468)	$ 32,747	$ 1,339	$ 34,086
8	OPERATING INCOME	$ 2,033	$ 4,119	$ 6,152	$ (3,525)	$ 2,626	$ 1,972	$ 4,598
9	RATE BASE	$ 53,602		$ 53,175		$ 43,112		$ 43,112
	RATE OF RETURN	3.79%		11.57%		6.09%		10.67%

COMPANY: SSU / LAKE / VENETIAN VILLAGE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (8,907)	$ (6,988)
b) Adjustment to annualize revenues	0	(5)
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (8,907)	$ (6,993)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ (1)
b) Remove certain organizational costs (S#19)	(3)	(2)
c) Reclassify vendor discounts above-the-line (S#20)	(8)	(5)
d) Remove charitable contributions (S#21)	(2)	(1)
e) Reduce provision for rate case expense	(152)	(95)
f) Reduce provision for professional studies	(13)	(8)
g) Remove provision for certain advertising costs	(6)	(4)
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	(2)
i) Remove provision for Chamber of Commerce dues	(3)	(2)
j) Reduce provision for employee relocation costs	(15)	(10)
k) Reduce provision for bad debt expense	(52)	(32)
l) Remove test year expense for officer bonuses	(40)	(25)
m) Reduce provision for administrative expenses -- allocation of costs to St. Augustine system	(211)	(132)
n) Expected savings due to closing of certain service offices	(41)	(26)
o) Reduce provision for membership fees	(3)	(2)
p) Allocate certain legal expenditures over 5 years	(11)	(7)
q) Allocate certain merger expenditures over 5 years	(8)	(5)
r) Reduction to post-retirement benefits -- alternative plan and 18.2% correction for construction activities	(653)	(409)
s) Remove pay-as-you-go provision for post-retirement benefits	(28)	(18)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(737)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(33)	(35)
	$ (2,023)	$ (821)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	(987)	0
e) Adjustment to show allocated portion of Lehigh common plant	5	3
f) Adjustment to correspond with used and useful corrections	(44)	(654)
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	12	(19)
	$ (1,014)	$ (670)

COMPANY: SSU / LAKE / VENETIAN VILLAGE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (401)	$ (315)
b) Used and useful adjustment to property taxes	(103)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (503)	$ (315)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,728)	$ (1,662)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 3,557	$ 3,310
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 160	$ 149
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,276	$ 1,190

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: VENETIAN VILLAGE
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$10.93	$5.00	$5.00	$6.67	$6.77
3/4"	$8.83	$10.68	$16.40	$7.50	$7.50	$10.01	$10.16
1"	$14.71	$17.79	$27.33	$12.50	$12.50	$16.68	$16.93
1-1/2"	$29.43	$35.59	$54.65	$25.00	$25.00	$33.35	$33.85
2"	$47.08	$56.94	$87.44	$40.00	$40.00	$53.36	$54.16
3"	$94.15	$113.86	$174.88	$80.00	$80.00	$106.72	$108.32
4"	$147.11	$177.91	$273.25	$125.00	$125.00	$166.75	$169.25
6"	$294.22	$355.82	$546.50	$250.00	$250.00	$333.50	$338.50
8"	---	---	$874.40	$400.00	$400.00	$533.60	$541.60
10"	---	---	$1,256.95	$575.00	$575.00	$767.05	$778.55
Gallonage Charge per 1,000	$1.48	$1.78	$1.67	$1.24	$1.19	$1.74	$1.74
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$15.94	$8.72	$8.57	$11.89	$11.99
5 M	$13.28	$16.02	$19.28	$11.20	$10.95	$15.37	$15.47
10 M	$20.68	$24.92	$27.63	$17.40	$16.90	$24.07	$24.17

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: VENETIAN VILLAGE
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$13.10	$17.00	$18.70	$12.00	$12.01	$12.00	$12.00
3/4"	$13.10	$17.00	$28.05	$12.00	$12.01	$12.00	$12.00
1"	$13.10	$17.00	$46.75	$12.00	$12.01	$12.00	$12.00
1-1/2"	$13.10	$17.00	$93.50	$12.00	$12.01	$12.00	$12.00
2"	$13.10	$17.00	$149.60	$12.00	$12.01	$12.00	$12.00
3"	$13.10	$17.00	$299.20	$12.00	$12.01	$12.00	$12.00
4"	$13.10	$17.00	$467.50	$12.00	$12.01	$12.00	$12.00
6"	$13.10	$17.00	$935.00	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,496.00	$12.00	$12.01	$12.00	$12.00
10"	---	---	$2,150.50	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$3.88	$4.93	$4.63	$5.50	$3.41	$5.79	$6.18
Gallonage Cap *	10M	10M	10M	6M	6M	6M	6M
Residential - RWO							
Flat Rate:							
Meter Size:							
5/8"x3/4"	$36.04	$45.62	$65.00	$36.26	$27.05	$37.53	$39.25
3/4"	$36.04	$45.62	$74.35	$36.26	$27.05	$37.53	$39.25
1"	$36.04	$45.62	$93.05	$36.26	$27.05	$37.53	$39.25
1-1/2"	$36.04	$45.62	$139.80	$36.26	$27.05	$37.53	$39.25
2"	$36.04	$45.62	$195.90	$36.26	$27.05	$37.53	$39.25
3"	$36.04	$45.62	$345.50	$36.26	$27.05	$37.53	$39.25
4"	$36.04	$45.62	$513.80	$36.26	$27.05	$37.53	$39.25
6"	$36.04	$45.62	$961.30	$36.26	$27.05	$37.53	$39.25
8"	---	---	$1,542.30	$36.26	$27.05	$37.53	$39.25
10"	---	---	$2,196.80	$36.26	$27.05	$37.53	$39.25
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$13.10	$17.00	$18.70	$12.00	$12.01	$12.00	$12.00
3/4"	$19.66	$25.51	$28.05	$18.00	$18.02	$18.00	$18.00
1"	$32.75	$42.49	$46.75	$30.00	$30.03	$30.00	$30.00
1-1/2"	$65.50	$84.99	$93.50	$60.00	$60.05	$60.00	$60.00
2"	$104.80	$135.98	$149.60	$96.00	$96.06	$96.00	$96.00
3"	$209.59	$271.95	$299.20	$192.00	$192.16	$192.00	$192.00
4"	$327.49	$424.93	$467.50	$300.00	$300.25	$300.00	$300.00
6"	$654.98	$849.87	$935.00	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,496.00	$960.00	$960.80	$960.00	$960.00
10"	---	---	$2,150.50	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$3.88	$4.93	$4.63	$6.60	$4.09	$6.95	$7.42
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$24.74	$31.79	$32.59	$28.50	$22.24	$29.37	$30.54
5 M	$32.50	$41.65	$41.85	$39.50	$29.06	$40.95	$42.90
6 M (Maximum Bill) *	$36.38	$46.58	$46.48	$45.00	$32.47	$46.74	$49.08
10 M	$51.90	$66.29	$65.00	$45.00	$32.47	$46.74	$49.08

1915-427

COMPANY: SSU / PUTNAM / WELAKA
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	45,397 $	(2,416)$	42,980 $	129 $	43,109
2 LAND		3,158	0	3,158	0	3,158
3 NON-USED & USEFUL COMPONENTS		(6,422)	0	(6,422)	(1,175)	(7,597)
4 ACCUMULATED DEPRECIATION		(16,626)	1,452	(15,175)	(45)	(15,220)
5 CIAC		(6,446)	0	(6,446)	(225)	(6,671)
6 AMORTIZATION OF CIAC		1,366	0	1,366	29	1,395
7 ACQUISITION ADJUSTMENT-NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(119)	(119)
9 DEFERRED TAXES		176	0	176	(160)	16
10 WORKING CAPITAL ALLOWANCE		1,309	185	1,494	(123)	1,371
RATE BASE	$	21,912 $	(780)$	21,133 $	(1,690)$	19,443

COMPANY: SSU / PUTNAM / WELAKA
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	129	0
	$ 129	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(1,175)	0
	$ (1,175)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(45)	0
	$ (45)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	(225)	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ (225)	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	29	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 29	$ 0

1915-429

COMPANY: SSU / PUTNAM / WELAKA
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (119)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (65)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	334	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	129	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(456)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(102)	0
	$ (160)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (123)	$ 0

COMPANY: SSU / PUTNAM / WELAKA
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 13,577	$ 4,845	$ 18,522	$ (4,156)	$ 14,366	$ 2,349	$ 16,715
	OPERATING EXPENSES:						16.35%	
2	OPERATION AND MAINTENANCE	$ 10,472	$ 1,478	$ 11,950	$ (988)	$ 10,964	$	$ 10,964
3	DEPRECIATION	1,584	0	1,584	(88)	1,496		1,496
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,346	637	1,985	(366)	1,619	106	1,725
6	INCOME TAXES	(486)	1,045	559	(946)	(387)	844	457
7	TOTAL OPERATING EXPENSES	$ 12,916	$ 3,160	$ 16,078	$ (2,386)	$ 13,692	$ 950	$ 14,642
8	OPERATING INCOME	$ 759	$ 1,685	$ 2,444	$ (1,770)	$ 675	$ 1,399	$ 2,074
9	RATE BASE	$ 21,912		$ 21,133		$ 19,443		$ 19,443
	RATE OF RETURN	3.47%		11.57%		3.47%		10.67%

COMPANY: SSU / PUTNAM / WELAKA
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (4,156)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (4,156)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(2)	0
c) Reclassify vendor discounts above-the-line (S#20)	(5)	0
d) Remove charitable contributions (S#21)	(1)	0
e) Reduce provision for rate case expense	(107)	0
f) Reduce provision for professional studies	(9)	0
g) Remove provision for certain advertising costs	(4)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	0
i) Remove provision for Chamber of Commerce dues	(2)	0
j) Reduce provision for employee relocation costs	(11)	0
k) Reduce provision for bad debt expense	(36)	0
l) Remove test year expense for officer bonuses	(28)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(149)	0
n) Expected savings due to closing of certain service offices	(29)	0
o) Reduce provision for membership fees	(2)	0
p) Allocate certain legal expenditures over 5 years	(8)	0
q) Allocate certain merger expenditures over 5 years	(6)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(459)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(20)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(83)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(22)	0
	$ (986)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	3	0
f) Adjustment to correspond with used and useful corrections	(84)	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	(7)	0
	$ (88)	$ 0

1915-432

COMPANY: SSU / PUTNAM / WELAKA
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (187)	$ 0
b) Used and useful adjustment to property taxes	(179)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (366)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (946)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 2,349	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 106	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 844	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: WELAKA
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$9.45	$5.00	$5.00	$9.97	$12.00
3/4"	$8.38	$10.23	$14.18	$7.50	$7.50	$14.96	$18.00
1"	$13.97	$17.05	$23.63	$12.50	$12.50	$24.93	$30.00
1-1/2"	$27.94	$34.10	$47.25	$25.00	$25.00	$49.85	$60.00
2"	$44.69	$54.55	$75.60	$40.00	$40.00	$79.76	$96.00
3"	$89.38	$109.09	$151.20	$80.00	$80.00	$159.52	$192.00
4"	$139.66	$170.46	$236.25	$125.00	$125.00	$249.25	$300.00
6"	$279.30	$340.90	$472.50	$250.00	$250.00	$498.50	$600.00
8"	---	---	$756.00	$400.00	$400.00	$797.60	$960.00
10"	---	---	$1,086.75	$575.00	$575.00	$1,146.55	$1,380.00
Gallonage Charge per 1,000	$2.53	$2.83	$2.62	$1.24	$1.19	$2.00	$3.68
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$13.18	$15.31	$17.31	$8.72	$8.57	$15.97	$23.04
5 M	$18.24	$20.98	$22.55	$11.20	$10.95	$19.97	$30.40
10 M	$30.89	$35.13	$35.65	$17.40	$16.90	$29.97	$48.80

COMPANY: SSU / LAKE / WESTERN SHORES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$ 238,230	$ (806)	$ 237,424	$ 389	$ 237,813
2 LAND	3,712	0	3,712	0	3,712
3 NON-USED & USEFUL COMPONENTS	(346)	0	(346)	0	(346)
4 ACCUMULATED DEPRECIATION	(54,553)	(130)	(54,683)	(135)	(54,818)
5 CIAC	(76,985)	0	(76,985)	0	(76,985)
6 AMORTIZATION OF CIAC	8,129	0	8,129	0	8,129
7 ACQUISITION ADJUSTMENT-NET	(14,189)	0	(14,189)	0	(14,189)
8 PROVISION FOR UNFUNDED OPEB	0	0	0	(360)	(360)
9 DEFERRED TAXES	22,664	0	22,664	(12,085)	10,579
10 WORKING CAPITAL ALLOWANCE	3,305	521	3,826	(376)	3,450
RATE BASE	$ 129,968	$ (415)	$ 129,553	$ (12,567)	$ 116,986

COMPANY: SSU / LAKE / WESTERN SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	389	0
	$ 389	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	0	0
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(135)	0
	$ (135)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / LAKE / WESTERN SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (360)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (305)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	12	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(11,663)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	179	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(308)	0
	$ (12,085)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (376)	$ 0

1915-437

COMPANY: SSU / LAKE / WESTERN SHORES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199--WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 44,026	$ 16,331	$ 60,359	$ (15,717)	$ 44,642	$ 9,183	$ 53,824
	OPERATING EXPENSES:						20.57%	
2	OPERATION AND MAINTENANCE	$ 26,441	$ 4,170	$ 30,611	$ (3,008)	$ 27,603	$	$ 27,603
3	DEPRECIATION	6,362	0	6,362	10	6,372		6,372
4	AMORTIZATION	(520)	0	(520)	0	(520)		(520)
5	TAXES OTHER THAN INCOME	3,418	1,821	5,239	(710)	4,529	413	4,942
6	INCOME TAXES	(222)	3,900	3,676	(4,026)	(350)	3,300	2,950
7	TOTAL OPERATING EXPENSES	$ 35,478	$ 9,891	$ 45,369	$ (7,736)	$ 37,633	$ 3,713	$ 41,347
8	OPERATING INCOME	$ 8,549	$ 6,440	$ 14,989	$ (7,981)	$ 7,008	$ 5,469	$ 12,478
9	RATE BASE	$ 129,968		$ 129,553		$ 116,986		$ 116,986
	RATE OF RETURN	6.58%		11.57%		5.99%		10.67%

COMPANY: SSU / LAKE / WESTERN SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (15,717)	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ (15,717)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (3)	$ 0
b) Remove certain organizational costs (S#19)	(5)	0
c) Reclassify vendor discounts above-the-line (S#20)	(16)	0
d) Remove charitable contributions (S#21)	(4)	0
e) Reduce provision for rate case expense	(323)	0
f) Reduce provision for professional studies	(29)	0
g) Remove provision for certain advertising costs	(13)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(6)	0
i) Remove provision for Chamber of Commerce dues	(5)	0
j) Reduce provision for employee relocation costs	(32)	0
k) Reduce provision for bad debt expense	(110)	0
l) Remove test year expense for officer bonuses	(84)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(449)	0
n) Expected savings due to closing of certain service offices	(87)	0
o) Reduce provision for membership fees	(6)	0
p) Allocate certain legal expenditures over 5 years	(23)	0
q) Allocate certain merger expenditures over 5 years	(17)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(1,387)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(60)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(292)	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(57)	0
	$ (3,008)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	10	0
f) Adjustment to correspond with used and useful corrections	0	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ 10	$ 0

COMPANY: SSU / LAKE / WESTERN SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ (707)	$ 0
b) Used and useful adjustment to property taxes	(3)	0
c) Estimated property taxes related to land held for future use	0	0
	$ (710)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (4,028)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 9,183	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ 413	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,300	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: WESTERN SHORES
COUNTY: LAKE
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
			Monthly Rates				
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.88	$7.11	$9.96	$5.00	$5.00	$4.00	$3.51
3/4"	$8.83	$10.68	$14.94	$7.50	$7.50	$6.00	$5.26
1"	$14.71	$17.79	$24.90	$12.50	$12.50	$10.00	$8.77
1-1/2"	$29.43	$35.59	$49.80	$25.00	$25.00	$20.00	$17.54
2"	$47.08	$56.94	$79.68	$40.00	$40.00	$32.00	$28.06
3"	$94.15	$113.86	$159.36	$80.00	$80.00	$64.00	$56.12
4"	$147.11	$177.91	$249.00	$125.00	$125.00	$100.00	$87.69
6"	$294.22	$355.82	$498.00	$250.00	$250.00	$200.00	$175.37
8"	---	---	$796.80	$400.00	$400.00	$320.00	$280.60
10"	---	---	$1,145.40	$575.00	$575.00	$460.00	$403.36
Gallonage Charge per 1,000	$1.48	$1.78	$1.68	$1.24	$1.19	$1.00	$0.52
			Typical Residential Bills				
5/8" x 3/4" meter							
3 M	$10.32	$12.45	$15.00	$8.72	$8.57	$7.00	$5.07
5 M	$13.28	$16.02	$18.36	$11.20	$10.95	$9.00	$6.11
10 M	$20.68	$24.92	$26.76	$17.40	$16.90	$14.00	$8.72

1915-441

COMPANY: SSU / ORANGE / WESTMONT
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	116,410 $	(64,966)$	51,444 $	171 $	51,615
2 LAND		668	0	668	0	668
3 NON-USED & USEFUL COMPONENTS		0	0	0	(2,243)	(2,243)
4 ACCUMULATED DEPRECIATION		(26,954)	5,284	(21,671)	(59)	(21,730)
5 CIAC		(23,423)	0	(23,423)	0	(23,423)
6 AMORTIZATION OF CIAC		4,715	0	4,715	0	4,715
7 ACQUISITION ADJUSTMENT-NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(158)	(158)
9 DEFERRED TAXES		1,249	0	1,249	(1,045)	204
10 WORKING CAPITAL ALLOWANCE		2,958	237	3,195	(149)	3,046
RATE BASE	$	75,622 $	(59,445)$	16,178 $	(3,483)$	12,695

COMPANY: SSU / ORANGE / WESTMONT
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	171	0
	$ 171	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)	$ 0	$ 0
b) Adjustment to correct MFR reporting errors regarding land (S#24)	0	0
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use	$ 0	$ 0
b) Adjustment to reflect recommended used and useful provision	(2,243)	0
	$ (2,243)	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to show retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	(59)	0
	$ (59)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Imputation of CIAC to offset provision for margin reserve	0	0
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)	$ 0	$ 0
b) Adjustment to show corrected account balances per audit (S#13 and 14)	0	0
c) Adjustment to reflect retirement entry (S#5)	0	0
d) Adjustment due to imputation of CIAC	0	0
	$ 0	$ 0

COMPANY: SSU / ORANGE / WESTMONT
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)	$ 0	$ 0
b) Accumulated amortization for previously approved balance (S#16)	0	0
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (158)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	$ (70)	$ 0
b) Adjustment to deferred tax credits due to used and useful measures	108	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(537)	0
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	(411)	0
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(135)	0
	$ (1,045)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (149)	$ 0

COMPANY: SSU / ORANGE / WESTMONT
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	COMMISSION ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 34,291	$ (2,887)	$ 31,404	$ 3,632	$ 35,036	$ (5,775)	$ 29,262
	OPERATING EXPENSES:						-16.48%	
2	OPERATION AND MAINTENANCE	$ 23,892	$ 1,898	$ 25,590	$ (1,191)	$ 24,399	$	$ 24,399
3	DEPRECIATION	1,383	0	1,383	(172)	1,211		1,211
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,900	319	2,219	137	2,356	(260)	2,096
6	INCOME TAXES	995	(623)	372	1,935	2,307	(2,075)	232
7	TOTAL OPERATING EXPENSES	$ 27,939	$ 1,594	$ 29,533	$ 710	$ 30,243	$ (2,335)	$ 27,907
8	OPERATING INCOME	$ 6,352	$ (4,481)	$ 1,871	$ 2,922	$ 4,794	$ (3,440)	$ 1,354
9	RATE BASE	$ 75,622	$ 16,178		$ 12,695		$	$ 12,695
	RATE OF RETURN	8.40%	11.57%		37.76%			10.67%

1915-445

COMPANY: SSU / ORANGE / WESTMONT
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal of utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ 3,632	$ 0
b) Adjustment to annualize revenues	0	0
c) Remove interim rate increase approved in Docket No. 900329-WS	0	0
	$ 3,632	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	$ (1)	$ 0
b) Remove certain organizational costs (S#19)	(2)	0
c) Reclassify vendor discounts above-the-line (S#20)	(7)	0
d) Remove charitable contributions (S#21)	(2)	0
e) Reduce provision for rate case expense	(142)	0
f) Reduce provision for professional studies	(13)	0
g) Remove provision for certain advertising costs	(6)	0
h) Remove travel cost to attend PSC Internal Affairs meeting	(3)	0
i) Remove provision for Chamber of Commerce dues	(2)	0
j) Reduce provision for employee relocation costs	(14)	0
k) Reduce provision for bad debt expense	(48)	0
l) Remove test year expense for officer bonuses	(37)	0
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(197)	0
n) Expected savings due to closing of certain service offices	(38)	0
o) Reduce provision for membership fees	(3)	0
p) Allocate certain legal expenditures over 5 years	(10)	0
q) Allocate certain merger expenditures over 5 years	(7)	0
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(609)	0
s) Remove pay-as-you-go provision for post-retirement benefits	(26)	0
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	0	0
v) Adjustment to correct misclassification (S#15)	0	0
w) Reduce payroll increase from 5.0% to 4.59%	(24)	0
	$ (1,191)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)	$ 0	$ 0
b) Adjustment to reflect appropriate retirement entry (S#5)	0	0
c) Adjustment to correct misstatement per MFRs (S#7 and 15)	0	0
d) Adjustment to correct double counting error (S#10 and 11)	0	0
e) Adjustment to show allocated portion of Lehigh common plant	4	0
f) Adjustment to correspond with used and useful corrections	(176)	0
g) Adjustment due to imputation of CIAC	0	0
h) Adjustment to correct CIAC reporting error (S#13 and 14)	0	0
	$ (172)	$ 0

1915-446

COMPANY: SSU / ORANGE / WESTMONT
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	$ 163	$ 0
b) Used and useful adjustment to property taxes	(26)	0
c) Estimated property taxes related to land held for future use	0	0
	$ 137	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ 1,935	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ (5,775)	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory assessment fees related to revenue adjustment	$ (260)	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ (2,075)	$ 0

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: WESTMONT
COUNTY: ORANGE
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$9.15	$10.38	$6.92	$5.00	$5.00	$7.90	$6.19
3/4"	$13.73	$15.58	$10.38	$7.50	$7.50	$11.85	$9.28
1"	$22.88	$25.96	$17.30	$12.50	$12.50	$19.75	$15.47
1-1/2"	$45.74	$51.90	$34.60	$25.00	$25.00	$39.50	$30.95
2"	$73.19	$83.05	$55.36	$40.00	$40.00	$63.20	$49.52
3"	$146.38	$166.09	$110.72	$80.00	$80.00	$126.40	$99.04
4"	$228.71	$259.51	$173.00	$125.00	$125.00	$197.50	$154.74
6"	---	---	$346.00	$250.00	$250.00	$395.00	$309.49
8"	---	---	$553.60	$400.00	$400.00	$632.00	$495.18
10"	---	---	$795.80	$575.00	$575.00	$908.50	$711.83
Gallonage Charge per 1,000	$1.82	$2.12	$2.11	$1.24	$1.19	$1.47	$1.69

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$14.61	$16.74	$13.25	$8.72	$8.57	$12.31	$11.27
5 M	$18.25	$20.99	$17.47	$11.20	$10.95	$15.25	$14.66
10 M	$27.35	$31.59	$26.02	$17.40	$16.90	$22.60	$23.13

COMPANY: SSU / OSCEOLA / WINDSONG
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	155,403 $	(2,389)$	153,013 $	152 $	153,165
2 LAND		13,599	0	13,599	0	13,599
3 NON-USED & USEFUL COMPONENTS		(1,120)	0	(1,120)	0	(1,120)
4 ACCUMULATED DEPRECIATION		(22,612)	776	(21,836)	(53)	(21,889)
5 CIAC		(80,758)	0	(80,758)	0	(80,758)
6 AMORTIZATION OF CIAC		10,742	0	10,742	0	10,742
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(141)	(141)
9 DEFERRED TAXES		(1,856)	0	(1,856)	(1,348)	(3,204)
10 WORKING CAPITAL ALLOWANCE		2,239	246	2,485	(200)	2,285
RATE BASE	$	75,636 $	(1,368)$	74,269 $	(1,590)$	**72,679**

COMPANY: SSU / OSCEOLA / WINDSONG
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	152	
	$ 152	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(53)	
	$ (53)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / OSCEOLA / WINDSONG
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(141)	$ 0
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(272)	
b) Adjustment to deferred tax credits due to used and useful measures		44	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		1,240	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(2,239)	
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(121)	
	$	(1,348)	$ 0
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(200)	$ 0

COMPANY: SSU / OSCEOLA / WINDSONG
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 24,760	$ 13,783	$ 38,543	$ (12,566)	$ 25,977	$ 9,801	$ 35,778
OPERATING EXPENSES:						37.73%	
2 OPERATION AND MAINTENANCE	$ 17,909	$ 1,988	$ 19,877	$ (1,597)	$ 18,280	$	$ 18,280
3 DEPRECIATION	3,807	0	3,807	4	3,811		3,811
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	3,067	1,356	4,423	(565)	3,857	441	4,298
6 INCOME TAXES	(2,122)	3,966	1,844	(3,729)	(1,885)	3,522	1,637
7 TOTAL OPERATING EXPENSES	$ 22,661	$ 7,290	$ 29,951	$ (5,887)	$ 24,063	$ 3,963	$ 28,027
8 OPERATING INCOME	$ 2,099	$ 6,493	$ 8,592	$ (6,679)	$ 1,914	$ 5,838	$ 7,752
9 RATE BASE	$ 75,639		$ 74,269		$ 72,679		$ 72,679
RATE OF RETURN	2.78%		11.57%		2.63%		10.67%

COMPANY: SSU / OSCEOLA / WINDSONG
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(12,566)	
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (12,566)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(1)	
b) Remove certain organizational costs (S#19)	(2)	
c) Reclassify vendor discounts above-the-line (S#20)	(6)	
d) Remove charitable contributions (S#21)	(2)	
e) Reduce provision for rate case expense	(127)	
f) Reduce provision for professional studies	(11)	
g) Remove provision for certain advertising costs	(5)	
h) Remove travel cost to attend PSC Internal Affairs meeting	(2)	
i) Remove provision for Chamber of Commerce dues	(2)	
j) Reduce provision for employee relocation costs	(13)	
k) Reduce provision for bad debt expense	(43)	
l) Remove test year expense for officer bonuses	(33)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(176)	
n) Expected savings due to closing of certain service offices	(34)	
o) Reduce provision for membership fees	(2)	
p) Allocate certain legal expenditures over 5 years	(9)	
q) Allocate certain merger expenditures over 5 years	(7)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(544)	
s) Remove pay-as-you-go provision for post-retirement benefits	(23)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(518)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(37)	
	$ (1,597)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	4	
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 4	$ 0

COMPANY: SSU / OSCEOLA / WINDSONG
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(565)	
b) Used and useful adjustment to property taxes	0	
c) Estimated property taxes related to land held for future use	0	
	$ (565)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (3,729)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 9,601	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 441	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 3,522	$ 0

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: WINDSONG
COUNTY: OSCEOLA
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.67	$6.90	$16.32	$5.00	$5.00	$9.97	$8.42
3/4"	$8.51	$10.36	$24.48	$7.50	$7.50	$14.96	$12.63
1"	$14.18	$17.26	$40.80	$12.50	$12.50	$24.93	$21.05
1-1/2"	$28.36	$34.52	$81.60	$25.00	$25.00	$49.85	$42.10
2"	$45.36	$55.22	$130.56	$40.00	$40.00	$79.76	$67.36
3"	$90.74	$110.45	$261.12	$80.00	$80.00	$159.52	$134.72
4"	$141.77	$172.57	$408.00	$125.00	$125.00	$249.25	$210.50
6"	$283.53	$345.13	$816.00	$250.00	$250.00	$498.50	$421.00
8"	---	---	$1,305.60	$400.00	$400.00	$797.60	$673.60
10"	---	---	$1,876.80	$575.00	$575.00	$1,146.55	$968.30
Gallonage Charge per 1,000	$2.33	$2.63	$2.21	$1.24	$1.19	$2.00	$3.14

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$12.66	$14.79	$22.95	$8.72	$8.57	$15.97	$17.85
5 M	$17.32	$20.06	$27.37	$11.20	$10.95	$19.97	$24.14
10 M	$28.97	$33.21	$38.42	$17.40	$16.90	$29.97	$39.65

COMPANY: SSU / DUVAL / WOODMERE
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	1,396,904 $	(3,811)$	1,393,093 $	1,504 $	1,394,597
2 LAND		44,945	0	44,945	0	44,945
3 NON-USED & USEFUL COMPONENTS		(52,379)	0	(52,379)	0	(52,379)
4 ACCUMULATED DEPRECIATION		(583,392)	(98)	(583,490)	(524)	(584,014)
5 CIAC		(624,776)	0	(624,776)	0	(624,776)
6 AMORTIZATION OF CIAC		178,232	0	178,232	0	178,232
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(1,393)	(1,393)
9 DEFERRED TAXES		(12,427)	0	(12,427)	(327)	(12,754)
10 WORKING CAPITAL ALLOWANCE		18,359	2,198	20,557	(1,332)	19,225
RATE BASE	$	365,465 $	(1,711)$	363,755 $	(2,072)$	**361,682**

COMPANY: SSU / DUVAL / WOODMERE
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	2,432,428 $	(4,157)$	2,428,271 $	1,454 $	2,429,725
2 LAND		8,598	0	8,598	0	8,598
3 NON-USED & USEFUL COMPONENTS		0	0	0	0	0
4 ACCUMULATED DEPRECIATION		(581,512)	(278)	(581,790)	(506)	(582,296)
5 CIAC		(975,451)	0	(975,451)	0	(975,451)
6 AMORTIZATION OF CIAC		329,514	0	329,514	0	329,514
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 ADVANCES FOR CONSTRUCTION		0	0	0	(1,346)	(1,346)
9 DEFERRED TAXES		(28,655)	0	(28,655)	18,031	(10,624)
10 WORKING CAPITAL ALLOWANCE		48,841	2,595	51,436	(1,308)	50,128
RATE BASE	$	1,233,763 $	(1,840)$	1,231,923 $	16,325 $	**1,248,248**

COMPANY: SSU / DUVAL / WOODMERE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1,504	1,454
	$ 1,504	$ 1,454
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(524)	(506)
	$ (524)	$ (506)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / DUVAL / WOODMERE
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION		WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS - NET			
a) Acquisition adjustment included in previously approved rate base balance (S#16)			
b) Accumulated amortization for previously approved balance (S#16)			
	$	0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS			
Allocated share of test year provision for post-retirement benefits	$	(1,393)	$ (1,346)
(9) DEFERRED TAXES			
a) Remove provision for deferred tax debits on interim rates (S#9)		(2,252)	(4,051)
b) Adjustment to deferred tax credits due to used and useful measures		2,891	0
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986		16,649	42,977
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC		(16,422)	(19,742)
e) Adjust provision for deferred taxes on reduced post-retirement benefits		(1,193)	(1,153)
	$	(327)	$ 18,031
10) WORKING CAPITAL ALLOWANCE			
Adjustment to correspond with recommended test year operating expenses based on formula approach	$	(1,332)	$ (1,308)

COMPANY: SSU / DUVAL / WOODMERE
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 212,207	$ 68,608	$ 280,815	$ (71,113)	$ 209,702	$ 55,786	$ 265,488
OPERATING EXPENSES:						26.61%	
2 OPERATION AND MAINTENANCE	$ 146,872	$ 17,563	$ 164,455	$ (10,856)	$ 153,600	$	$ 153,600
3 DEPRECIATION	34,413	0	34,413	38	34,451		34,451
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	25,654	7,687	33,341	(3,200)	30,141	2,511	32,652
6 INCOME TAXES	(9,827)	16,345	6,518	(20,550)	(14,032)	20,051	6,019
7 TOTAL OPERATING EXPENSES	$ 197,113	$ 41,615	$ 238,726	$ (34,368)	$ 204,360	$ 22,562	$ 226,922
8 OPERATING INCOME	$ 15,094	$ 26,993	$ 42,087	$ (36,745)	$ 5,342	$ 33,234	$ 38,576
9 RATE BASE	$ 365,465		$ 363,755		$ 361,682		$ 361,682
RATE OF RETURN	4.13%		11.57%		1.48%		10.67%

COMPANY: SSU / DUVAL / WOODMERE
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 382,637	$ 343,931	$ 726,568	$ (328,024)	$ 397,544	$ 306,717	$ 704,262
OPERATING EXPENSES						77.15%	
2 OPERATION AND MAINTENANCE	$ 390,729	$ 20,760	$ 411,489	$ (10,464)	$ 401,025	$	$ 401,025
3 DEPRECIATION	70,295	0	70,295	36	70,331		70,331
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	43,660	26,759	70,419	(14,808)	55,613	13,802	69,416
6 INCOME TAXES	(87,275)	119,106	31,831	(111,701)	(79,870)	110,224	30,354
7 TOTAL OPERATING EXPENSES	$ 417,409	$ 166,625	$ 584,034	$ (136,835)	$ 447,100	$ 124,026	$ 571,126
8 OPERATING INCOME	$ (54,772)	$ 197,306	$ 142,534	$ (192,089)	$ (49,555)	$ 182,691	$ 133,136
9 RATE BASE	$ 1,233,763		$ 1,231,923		$ 1,248,248		$ 1,248,248
RATE OF RETURN	-4.44%		11.57%		-3.97%		10.67%

COMPANY: SSU / DUVAL / WOODMERE ADJUSTMENTS TO OPERATING STATEMENTS TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 3-C DOCKET NO. 920199-WS PAGE 1 OF 2	
EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	(71,113)	(329,024)
b) Adjustment to annualize revenues		
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (71,113)	$ (329,024)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(10)	(10)
b) Remove certain organizational costs (S#19)	(21)	(20)
c) Reclassify vendor discounts above-the-line (S#20)	(64)	(62)
d) Remove charitable contributions (S#21)	(17)	(17)
e) Reduce provision for rate case expense	(1,251)	(1,209)
f) Reduce provision for professional studies	(111)	(107)
g) Remove provision for certain advertising costs	(52)	(50)
h) Remove travel cost to attend PSC Internal Affairs meeting	(24)	(23)
i) Remove provision for Chamber of Commerce dues	(21)	(21)
j) Reduce provision for employee relocation costs	(125)	(121)
k) Reduce provision for bad debt expense	(426)	(411)
l) Remove test year expense for officer bonuses	(325)	(315)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(1,737)	(1,679)
n) Expected savings due to closing of certain service offices	(337)	(326)
o) Reduce provision for membership fees	(22)	(21)
p) Allocate certain legal expenditures over 5 years	(88)	(85)
q) Allocate certain merger expenditures over 5 years	(65)	(63)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(5,368)	(5,188)
s) Remove pay-as-you-go provision for post-retirement benefits	(231)	(223)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water		
u) Adjustment to amortize water testing charges (S#22)	(122)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(239)	(513)
	$ (10,656)	$ (10,464)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	38	36
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 38	$ 36

COMPANY: SSU / DUVAL / WOODMERE
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(3,200)	(14,806)
b) Used and useful adjustment to property taxes	0	0
c) Estimated property taxes related to land held for future use	0	0
	$ (3,200)	$ (14,806)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (20,550)	$ (111,701)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 55,796	$ 306,717
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 2,511	$ 13,802
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 20,051	$ 110,224

1915-461

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: WOODMERE
COUNTY: DUVAL
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.03	$6.26	$8.70	$5.00	$5.00	$5.00	$4.75
3/4"	$7.55	$9.40	$13.05	$7.50	$7.50	$7.50	$7.12
1"	$12.58	$15.66	$21.75	$12.50	$12.50	$12.50	$11.87
1-1/2"	$25.15	$31.31	$43.50	$25.00	$25.00	$25.00	$23.74
2"	$40.24	$50.10	$69.60	$40.00	$40.00	$40.00	$37.98
3"	$80.48	$100.19	$139.20	$80.00	$80.00	$80.00	$75.96
4"	$125.75	$156.55	$217.50	$125.00	$125.00	$125.00	$118.69
6"	$251.50	$313.10	$435.00	$250.00	$250.00	$250.00	$237.38
8"	---	---	$696.00	$400.00	$400.00	$400.00	$379.81
10"	---	---	$1,000.50	$575.00	$575.00	$575.00	$545.98
Gallonage Charge per 1,000	$0.65	$0.95	$0.71	$1.24	$1.19	$1.00	$0.99

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$6.98	$9.11	$10.83	$8.72	$8.57	$8.00	$7.71
5 M	$8.28	$11.02	$12.25	$11.20	$10.95	$10.00	$9.68
10 M	$11.53	$15.77	$15.80	$17.40	$16.90	$15.00	$14.61

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: WOODMERE
COUNTY: DUVAL
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$7.48	$11.38	$20.07	$12.00	$12.01	$12.00	$12.00
3/4"	$7.48	$11.38	$30.11	$12.00	$12.01	$12.00	$12.00
1"	$7.48	$11.38	$50.18	$12.00	$12.01	$12.00	$12.00
1-1/2"	$7.48	$11.38	$100.35	$12.00	$12.01	$12.00	$12.00
2"	$7.48	$11.38	$160.56	$12.00	$12.01	$12.00	$12.00
3"	$7.48	$11.38	$321.12	$12.00	$12.01	$12.00	$12.00
4"	$7.48	$11.38	$501.75	$12.00	$12.01	$12.00	$12.00
6"	$7.48	$11.38	$1,003.50	$12.00	$12.01	$12.00	$12.00
8"	---	---	$1,605.60	$12.00	$12.01	$12.00	$12.00
10"	---	---	$2,308.05	$12.00	$12.01	$12.00	$12.00
Gallonage Charge per 1,000	$1.65	$2.70	$2.75	$3.78	$3.41	$4.07	$3.78
Gallonage Cap *	6M	6M	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.48	$11.38	$20.07	$12.00	$12.01	$12.00	$12.00
3/4"	$11.22	$17.07	$30.11	$18.00	$18.02	$18.00	$18.00
1"	$18.70	$28.44	$50.18	$30.00	$30.03	$30.00	$30.00
1-1/2"	$37.40	$56.89	$100.35	$60.00	$60.05	$60.00	$60.00
2"	$59.84	$91.02	$160.56	$96.00	$96.08	$96.00	$96.00
3"	$119.68	$182.04	$321.12	$192.00	$192.16	$192.00	$192.00
4"	$187.00	$284.44	$501.75	$300.00	$300.25	$300.00	$300.00
6"	$374.00	$568.89	$1,003.50	$600.00	$600.50	$600.00	$600.00
8"	---	---	$1,605.60	$960.00	$960.80	$960.00	$960.00
10"	---	---	$2,308.05	$1,380.00	$1,381.15	$1,380.00	$1,380.00
Gallonage Charge per 1,000	$1.98	$3.24	$2.75	$4.54	$4.09	$4.88	$4.54

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$12.43	$19.48	$28.32	$23.34	$22.24	$24.21	$23.34
5 M	$15.73	$24.88	$33.82	$30.90	$29.06	$32.35	$30.90
6 M (Maximum Bill) *	$17.38	$27.56	$36.57	$34.68	$32.47	$36.42	$34.68
10 M	$20.68	$32.97	$42.07	$34.68	$32.47	$36.42	$34.68

COMPANY: SSU / PUTNAM / WOOTENS
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	11,015 $	(1,972)$	9,042 $	24 $	9,066
2 LAND		94	0	94	0	94
3 NON-USED & USEFUL COMPONENTS		(1,156)	0	(1,156)	0	(1,156)
4 ACCUMULATED DEPRECIATION		(2,858)	807	(2,051)	(8)	(2,059)
5 CIAC		(2,779)	0	(2,779)	0	(2,779)
6 AMORTIZATION OF CIAC		316	0	316	0	316
7 ACQUISITION ADJUSTMENTS -NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(22)	(22)
9 DEFERRED TAXES		2,051	0	2,051	(1,393)	659
10 WORKING CAPITAL ALLOWANCE		643	44	687	(82)	605
RATE BASE	$	7,326 $	(1,121)$	6,205 $	(1,480)$	**4,725**

COMPANY: SSU / PUTNAM / WOOTENS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	24	0
	$ 24	$ 0
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision		
	$ 0	$ 0
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(8)	0
	$ (8)	$ 0
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

COMPANY: SSU / PUTNAM / WOOTENS
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS -NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST-RETIREMENT BENEFITS		
Allocated share of test year provision for post-retirement benefits	$ (22)	$ 0
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(16)	
b) Adjustment to deferred tax credits due to used and useful measures	55	
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	(1,430)	
d) Adjustment to allocate deferred taxes on CIAC gross-ups and connection fees consistent with taxes on CIAC	17	
e) Adjust provision for deferred taxes on reduced post-retirement benefits	(19)	
	$ (1,393)	$ 0
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (82)	$ 0

1915-466

COMPANY: SSU / PUTNAM / WOOTENS
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

	DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1	OPERATING REVENUES	$ 2,209	$ 6,016	$ 8,225	$ (5,974)	$ 2,251	$ 4,586	$ 6,837
	OPERATING EXPENSES:						208.18%	
2	OPERATION AND MAINTENANCE	$ 5,140	$ 355	$ 5,495	$ (655)	$ 4,840	$	$ 4,840
3	DEPRECIATION	325	0	325	1	326		326
4	AMORTIZATION	0	0	0	0	0		0
5	TAXES OTHER THAN INCOME	1,052	463	1,515	(424)	1,091	211	1,302
6	INCOME TAXES	(1,809)	1,981	172	(1,891)	(1,719)	1,684	(35)
7	TOTAL OPERATING EXPENSES	$ 4,709	$ 2,799	$ 7,508	$ (2,970)	$ 4,538	$ 1,895	$ 6,433
8	OPERATING INCOME	$ (2,500)	$ 3,217	$ 717	$ (3,004)	$ (2,287)	$ 2,791	$ 504
9	RATE BASE	$ 7,326		$ 8,205		$ 4,725		$ 4,725
	RATE OF RETURN	-34.12%		11.56%		-48.40%		10.67%

COMPANY: SSU / PUTNAM / WOOTENS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (5,974)	$ 0
b) Adjustment to annualize revenues	0	
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (5,974)	$ 0
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	0	
b) Remove certain organizational costs (S#19)	0	
c) Reclassify vendor discounts above-the-line (S#20)	(1)	
d) Remove charitable contributions (S#21)	0	
e) Reduce provision for rate case expense	(20)	
f) Reduce provision for professional studies	(2)	
g) Remove provision for certain advertising costs	(1)	
h) Remove travel cost to attend PSC Internal Affairs meeting	0	
i) Remove provision for Chamber of Commerce dues	0	
j) Reduce provision for employee relocation costs	(2)	
k) Reduce provision for bad debt expense	(7)	
l) Remove test year expense for officer bonuses	(5)	
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(27)	
n) Expected savings due to closing of certain service offices	(5)	
o) Reduce provision for membership fees	0	
p) Allocate certain legal expenditures over 5 years	(1)	
q) Allocate certain merger expenditures over 5 years	(1)	
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(85)	
s) Remove pay-as-you-go provision for post-retirement benefits	(4)	
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	
u) Adjustment to amortize water testing charges (S#22)	(485)	
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(9)	
	$ (655)	$ 0
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	1	0
f) Adjustment to correspond with used and useful corrections		
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ 1	$ 0

COMPANY: SSU / PUTNAM / WOOTENS
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

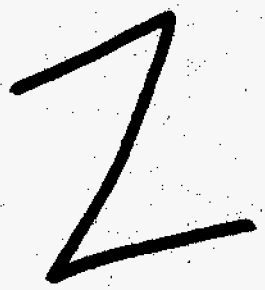
EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(269)	0
b) Used and useful adjustment to property taxes	(155)	
c) Estimated property taxes related to land held for future use	0	
	$ (424)	$ 0
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (1,891)	$ 0
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 4,686	$ 0
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 211	$ 0
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 1,684	$ 0

1915-469

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: WOOTENS
COUNTY: PUTNAM
TEST YEAR ENDED: December 31, 1991

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Monthly Rates							
Residential and General Service							
Base Facility Charge:		Restated to Monthly					
Meter Size:							
5/8"x3/4"	$5.59	$6.82	$11.01	$5.00	$5.00	$9.97	$17.51
3/4"	$8.38	$10.23	$16.52	$7.50	$7.50	$14.96	$26.27
1"	$13.97	$17.05	$27.53	$12.50	$12.50	$24.93	$43.78
1-1/2"	$27.94	$34.10	$55.05	$25.00	$25.00	$49.85	$87.55
2"	$44.69	$54.55	$88.08	$40.00	$40.00	$79.76	$140.08
3"	$89.38	$109.09	$176.16	$80.00	$80.00	$159.52	$280.16
4"	$139.66	$170.46	$275.25	$125.00	$125.00	$249.25	$437.75
6"	$279.30	$340.90	$550.50	$250.00	$250.00	$498.50	$875.50
8"	---	---	$880.80	$400.00	$400.00	$797.60	$1,400.80
10"	---	---	$1,266.15	$575.00	$575.00	$1,146.55	$2,013.65
Gallonage Charge per 1,000	$2.53	$2.83	$4.10	$1.24	$1.19	$2.00	$7.93
Typical Residential Bills							
5/8" x 3/4" meter							
3 M	$13.18	$15.31	$23.31	$8.72	$8.57	$15.97	$41.30
5 M	$18.24	$20.98	$31.51	$11.20	$10.95	$19.97	$57.16
10 M	$30.89	$35.13	$52.01	$17.40	$16.90	$29.97	$86.81



COMPANY: SSU / PASCO / ZEPHYR SHORES
SCHEDULE OF WATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-A
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	193,204 $	(2,807)$	190,397 $	718 $	191,115
2 LAND		4,190	0	4,190	0	4,190
3 NON-USED & USEFUL COMPONENTS		(1,636)	0	(1,636)	(2,987)	(4,623)
4 ACCUMULATED DEPRECIATION		(45,623)	2	(45,621)	(250)	(45,871)
5 CIAC		(66,003)	0	(66,003)	0	(66,003)
6 AMORTIZATION OF CIAC		13,650	0	13,650	0	13,650
7 ACQUISITION ADJUSTMENTS - NET		0	0	0	0	0
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(665)	(665)
9 DEFERRED TAXES		(947)	0	(947)	(427)	(1,374)
10 WORKING CAPITAL ALLOWANCE		6,607	992	7,599	(636)	6,963
RATE BASE	$	103,443 $	(1,813)$	101,629 $	(4,247)$	**97,383**

COMPANY: SSU / PASCO / ZEPHYR SHORES
SCHEDULE OF WASTEWATER RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-B
DOCKET NO. 920199-WS

COMPONENT		TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	ADJUSTED TEST YEAR PER UTILITY	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR
1 UTILITY PLANT IN SERVICE	$	222,004 $	(5,384)$	216,620 $	700 $	217,320
2 LAND		5,481	0	5,481	0	5,481
3 NON-USED & USEFUL COMPONENTS		(10,034)	0	(10,034)	(8,471)	(18,505)
4 CONSTRUCTION WORK IN PROGRESS		0	0	0	0	0
5 ACCUMULATED DEPRECIATION		(55,262)	172	(55,090)	(244)	(55,334)
6 CIAC		(119,994)	0	(119,994)	0	(119,994)
7 AMORTIZATION OF CIAC		22,155	0	22,155	0	22,155
8 PROVISION FOR UNFUNDED OPEB		0	0	0	(648)	(648)
9 DEFERRED TAXES		(1,373)	0	(1,373)	3,372	1,999
10 WORKING CAPITAL ALLOWANCE		8,184	1,024	9,208	(615)	8,593
RATE BASE	$	71,161 $	(4,188)$	66,973 $	(5,906)$	**61,067**

COMPANY: SSU / PASCO / ZEPHYR SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) UTILITY PLANT IN SERVICE		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	718	700
	$ 718	$ 700
(2) LAND		
a) Adjustment to reflect appraisal performed in 1992 (S#12)		
b) Adjustment to correct MFR reporting errors regarding land (S#24)		
	$ 0	$ 0
(3) NON-USED AND USEFUL PLANT		
a) Adjustment to remove land held for future use		
b) Adjustment to reflect recommended used and useful provision	(2,987)	(8,471)
	$ (2,987)	$ (8,471)
(4) ACCUMULATED DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to show retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	(250)	(244)
	$ (250)	$ (244)
(5) CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Imputation of CIAC to offset provision for margin reserve		
	$ 0	$ 0
(6) AMORTIZATION OF CIAC		
a) Adjustment to show previously established CIAC balances (S#16)		
b) Adjustment to show corrected account balances per audit (S#13 and 14)		
c) Adjustment to reflect retirement entry (S#5)		
d) Adjustment due to imputation of CIAC		
	$ 0	$ 0

1915-472

COMPANY: SSU / PASCO / ZEPHYR SHORES
ADJUSTMENTS TO RATE BASE
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 2–C
DOCKET NO. 920199–WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(7) ACQUISITION ADJUSTMENTS –NET		
a) Acquisition adjustment included in previously approved rate base balance (S#16)		
b) Accumulated amortization for previously approved balance (S#16)		
	$ 0	$ 0
(8) PROVISION FOR UNFUNDED POST–RETIREMENT BENEFITS		
Allocated share of test year provision for post–retirement benefits	$ (665)	$ (648)
(9) DEFERRED TAXES		
a) Remove provision for deferred tax debits on interim rates (S#9)	(243)	(296)
b) Adjustment to deferred tax credits due to used and useful measures	157	516
c) Adjustment to allocated deferred taxes on CIAC based on tax receipts since 1986	2,014	4,561
d) Adjustment to allocate deferred taxes on CIAC gross–ups and connection fees consistent with taxes on CIAC	(1,785)	(853)
e) Adjust provision for deferred taxes on reduced post–retirement benefits	(570)	(556)
	$ (427)	$ 3,372
10) WORKING CAPITAL ALLOWANCE		
Adjustment to correspond with recommended test year operating expenses based on formula approach	$ (636)	$ (615)

COMPANY: SSU / PASCO / ZEPHYR SHORES
STATEMENT OF WATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-A
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 49,569	$ 43,499	$ 93,068	$ (40,889)	$ 52,179	$ 34,000	$ 86,179
OPERATING EXPENSES:						65.16%	
2 OPERATION AND MAINTENANCE	$ 52,859	$ 7,937	$ 60,796	$ (5,090)	$ 55,706	$	$ 55,706
3 DEPRECIATION	8,513	0	8,513	(66)	8,447		8,447
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	5,361	3,764	9,125	(1,937)	7,188	1,530	8,718
6 INCOME TAXES	(9,129)	12,005	2,876	(12,172)	(9,297)	12,218	2,922
7 TOTAL OPERATING EXPENSES	$ 57,603	$ 23,706	$ 81,309	$ 143,353	$ 62,044	$ 13,748	$ 75,792
8 OPERATING INCOME	$ (8,034)	$ 19,793	$ 11,759	$ (184,242)	$ (9,865)	$ 20,251	$ 10,387
9 RATE BASE	$ 103,443		$ 101,629		$ 97,383		$ 97,383
RATE OF RETURN	-7.77%		11.57%		-10.13%		10.67%

COMPANY: SSU / PASCO / ZEPHYR SHORES
STATEMENT OF WASTEWATER OPERATIONS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-B
DOCKET NO. 920199-WS

DESCRIPTION	TEST YEAR PER UTILITY	UTILITY ADJUSTMENTS	UTILITY ADJUSTED TEST YEAR	STAFF ADJUSTMENTS	STAFF ADJUSTED TEST YEAR	REVENUE INCREASE	REVENUE REQUIREMENT
1 OPERATING REVENUES	$ 35,233	$ 65,379	$ 100,612	$ (65,151)	$ 35,461	$ 58,184	$ 93,645
OPERATING EXPENSES						164.08%	
2 OPERATION AND MAINTENANCE	$ 65,474	$ 8,196	$ 73,670	$ (4,927)	$ 68,743	$	$ 68,743
3 DEPRECIATION	7,232	0	7,232	(445)	6,787		6,787
4 AMORTIZATION	0	0	0	0	0		0
5 TAXES OTHER THAN INCOME	4,903	5,537	10,440	(3,207)	7,232	2,618	9,851
6 INCOME TAXES	(18,004)	19,526	1,522	(20,681)	(19,158)	20,909	1,751
7 TOTAL OPERATING EXPENSES	$ 59,605	$ 33,259	$ 92,864	$ (29,260)	$ 63,604	$ 23,526	$ 87,132
8 OPERATING INCOME	$ (24,372)	$ 32,120	$ 7,748	$ (35,891)	$ (28,143)	$ 34,658	$ 6,513
9 RATE BASE	$ 71,161		$ 66,973		$ 61,087		$ 61,087
RATE OF RETURN	-34.25%		11.57%		-46.08%		10.67%

COMPANY: SSU / PASCO / ZEPHYR SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 1 OF 2

EXPLANATION	WATER	WASTEWATER
(1) OPERATING REVENUES		
a) Reversal utility's calculation of the necessary rate increment to achieve revenue requirement on a system by system basis	$ (40,889)	$ (65,152)
b) Adjustment to annualize revenues	0	1
c) Remove interim rate increase approved in Docket No. 900329-WS		
	$ (40,889)	$ (65,151)
(2) OPERATING EXPENSES		
a) Remove an out-of-period drinking water study (S#18)	(5)	(5)
b) Remove certain organizational costs (S#19)	(10)	(10)
c) Reclassify vendor discounts above-the-line (S#20)	(30)	(30)
d) Remove charitable contributions (S#21)	(8)	(8)
e) Reduce provision for rate case expense	(598)	(583)
f) Reduce provision for professional studies	(53)	(52)
g) Remove provision for certain advertising costs	(25)	(24)
h) Remove travel cost to attend PSC Internal Affairs meeting	(11)	(11)
i) Remove provision for Chamber of Commerce dues	(10)	(10)
j) Reduce provision for employee relocation costs	(60)	(58)
k) Reduce provision for bad debt expense	(203)	(198)
l) Remove test year expense for officer bonuses	(155)	(152)
m) Reduce provision for administrative expenses - allocation of costs to St. Augustine system	(830)	(809)
n) Expected savings due to closing of certain service offices	(161)	(157)
o) Reduce provision for membership fees	(11)	(10)
p) Allocate certain legal expenditures over 5 years	(42)	(41)
q) Allocate certain merger expenditures over 5 years	(31)	(30)
r) Reduction to post-retirement benefits - alternative plan and 18.2% correction for construction activities	(2,564)	(2,499)
s) Remove pay-as-you-go provision for post-retirement benefits	(110)	(107)
t) Reduce provisions for electricity, chemicals and purchased water because of excessive unaccounted for water	0	0
u) Adjustment to amortize water testing charges (S#22)	(78)	0
v) Adjustment to correct misclassification (S#15)		
w) Reduce payroll increase from 5.0% to 4.59%	(95)	(133)
	$ (5,090)	$ (4,927)
(3) DEPRECIATION		
a) Adjustment to correct previously established amounts (S#16)		
b) Adjustment to reflect appropriate retirement entry (S#5)		
c) Adjustment to correct misstatement per MFRs (S#7 and 15)		
d) Adjustment to correct double counting error (S#10 and 11)		
e) Adjustment to show allocated portion of Lehigh common plant	18	18
f) Adjustment to correspond with used and useful corrections	(84)	(463)
g) Adjustment due to imputation of CIAC		
h) Adjustment to correct CIAC reporting error (S#13 and 14)		
	$ (66)	$ (445)

COMPANY: SSU / PASCO / ZEPHYR SHORES
ADJUSTMENTS TO OPERATING STATEMENTS
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 3-C
DOCKET NO. 920199-WS
PAGE 2 OF 2

EXPLANATION	WATER	WASTEWATER
(4) AMORTIZATION		
Amortization of previously approved acquisition adjustment	$ 0	$ 0
(5) TAXES OTHER THAN INCOME		
a) Adjustment to show regulatory assessment fees consistent with adjusted test year revenues	(1,840)	(2,932)
b) Used and useful adjustment to property taxes	(97)	(276)
c) Estimated property taxes related to land held for future use	0	0
	$ (1,937)	$ (3,207)
(6) INCOME TAXES		
Adjustment to show income taxes consistent with adjusted test year income and interest charges	$ (12,172)	$ (20,681)
(7) OPERATING REVENUES		
Additional revenues for receipt of compensatory earnings	$ 34,000	$ 58,184
(8) TAXES OTHER THAN INCOME		
Regulatory asssessment fees related to revenue adjustment	$ 1,530	$ 2,618
(9) INCOME TAXES		
Income taxes related to adjusted revenues	$ 12,218	$ 20,909

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 4

RATE SCHEDULE
WATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: ZEPHYR SHORES
COUNTY: PASCO
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary (Statewide Plus $.05)	Staff Alternate One (Statewide Plus $.00)	Staff Alternate Two ($30.00 Capped)	Stand-Alone Rates
Residential and General Service - RG1							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.90	$7.13	$6.71	$5.00	$5.00	$6.87	$9.02
3/4"	$8.83	$10.68	$10.07	$7.50	$7.50	$10.31	$13.53
1"	$14.73	$17.81	$16.78	$12.50	$12.50	$17.18	$22.55
1-1/2"	$29.44	$35.60	$33.55	$25.00	$25.00	$34.35	$45.10
2"	$47.13	$56.99	$53.68	$40.00	$40.00	$54.96	$72.16
3"	$94.25	$113.97	$107.36	$80.00	$80.00	$109.92	$144.32
4"	$147.29	$178.09	$167.75	$125.00	$125.00	$171.75	$225.50
6"	$294.59	$356.19	$335.50	$250.00	$250.00	$343.50	$451.00
8"	---	---	$536.80	$400.00	$400.00	$549.60	$721.60
10"	---	---	$771.65	$575.00	$575.00	$790.05	$1,037.30
Gallonage Charge per 1,000 After Minimum Gallons							
Meter Size:							
5/8"x3/4"- Over 4,000 gallons	$0.87	$1.17	---	---	---	---	---
3/4"- Over 6,000 gallons	$0.87	$1.17	---	---	---	---	---
1"- Over 10,000 gallons	$0.87	$1.17	---	---	---	---	---
1-1/2"- Over 20,000 gallons	$0.87	$1.17	---	---	---	---	---
2"- Over 32,000 gallons	$0.87	$1.17	---	---	---	---	---
3"- Over 64,000 gallons	$0.87	$1.17	---	---	---	---	---
4"- Over 100,000 gallons	$0.87	$1.17	---	---	---	---	---
6"- Over 200,000 gallons	$0.87	$1.17	---	---	---	---	---
All Gallonage	---	---	$2.13	$1.24	$1.19	$1.80	$2.23
Residential and General Service - RG2							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$7.44	$8.67	$8.71	$5.00	$5.00	$6.87	$9.02
3/4"	$11.16	$13.01	$10.07	$7.50	$7.50	$10.31	$13.53
1"	$18.60	$21.68	$16.78	$12.50	$12.50	$17.18	$22.55
1-1/2"	$37.19	$43.35	$33.55	$25.00	$25.00	$34.35	$45.10
2"	$59.52	$69.36	$53.68	$40.00	$40.00	$54.96	$72.16
3"	$119.07	$138.78	$107.36	$80.00	$80.00	$109.92	$144.32
4"	$186.04	$216.84	$167.75	$125.00	$125.00	$171.75	$225.50
6"	$372.08	$433.68	$335.50	$250.00	$250.00	$343.50	$451.00
8"	---	---	$536.80	$400.00	$400.00	$549.60	$721.60
10"	---	---	$771.65	$575.00	$575.00	$790.05	$1,037.30
Gallonage Charge per 1,000 After Minimum Gallons							
Meter Size:							
5/8"x3/4"- Over 4,000 gallons	$1.09	$1.39	---	---	---	---	---
3/4"- Over 6,000 gallons	$1.09	$1.39	---	---	---	---	---
1"- Over 10,000 gallons	$1.09	$1.39	---	---	---	---	---
1-1/2"- Over 20,000 gallons	$1.09	$1.39	---	---	---	---	---
2"- Over 32,000 gallons	$1.09	$1.39	---	---	---	---	---
3"- Over 64,000 gallons	$1.09	$1.39	---	---	---	---	---
4"- Over 100,000 gallons	$1.09	$1.39	---	---	---	---	---
6"- Over 200,000 gallons	$1.09	$1.39	---	---	---	---	---
All Gallonage	---	---	$2.13	$1.24	$1.19	$1.80	$2.23
Private Fire Protection							
5/8"x3/4"	---	---	$2.24	---	---	---	---
3/4"	---	---	$3.36	---	---	---	---
1"	---	---	$5.59	---	---	---	---
1-1/2"	---	---	$11.18	---	---	---	---
2"	$13.86	$17.16	$17.89	---	---	---	---
3"	$27.71	$34.28	$35.79	---	---	---	---
4"	$43.30	$53.57	$55.92	$41.67	$41.67	$57.25	$75.17
6"	$86.59	$107.12	$111.83	$83.33	$83.33	$114.50	$150.33
8"	---	---	$178.93	$133.33	$133.33	$183.20	$240.53
10"	---	---	$257.22	$191.67	$191.67	$263.35	$345.77

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$5.90	$7.13	$13.10	$8.72	$8.57	$12.27	$15.71
5 M	$6.77	$8.77	$17.36	$11.20	$10.95	$15.87	$20.17
10 M	$11.12	$11.12	$28.01	$17.49	$16.90	$24.87	$31.32

1915-477

RATE SCHEDULE
WASTEWATER

UTILITY: Southern States Utilities, Inc./Deltona Utilities, Inc.
SYSTEM: ZEPHYR SHORES
COUNTY: PASCO
TEST YEAR ENDED: December 31, 1991

Monthly Rates

	Current Rates	Commission Approved Interim Rates	Utility Requested Final Rates	Staff Primary ($45.00 Capped)	Staff Alternate One (Statewide)	Staff Alternate Two ($46.75 Capped)	Stand-Alone Rates
Residential							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.69	$9.59	$8.47	$9.02	$12.01	$9.02	$9.02
3/4"	$5.69	$9.59	$12.71	$9.02	$12.01	$9.02	$9.02
1"	$5.69	$9.59	$21.18	$9.02	$12.01	$9.02	$9.02
1-1/2"	$5.69	$9.59	$42.35	$9.02	$12.01	$9.02	$9.02
2"	$5.69	$9.59	$67.76	$9.02	$12.01	$9.02	$9.02
3"	$5.69	$9.59	$135.52	$9.02	$12.01	$9.02	$9.02
4"	$5.69	$9.59	$211.75	$9.02	$12.01	$9.02	$9.02
6"	$5.69	$9.59	$423.50	$9.02	$12.01	$9.02	$9.02
8"	---	---	$677.60	$9.02	$12.01	$9.02	$9.02
10"	---	---	$974.05	$9.02	$12.01	$9.02	$9.02
Gallonage Charge per 1,000	---	---	$2.58	$2.23	$3.41	$2.52	$2.23
Gallonage Cap *	N/A	N/A	10M	6M	6M	6M	6M
General Service							
Base Facility Charge:							
Meter Size:							
5/8"x3/4"	$5.69	$9.59	$8.47	$9.02	$12.01	$9.02	$9.02
3/4"	$8.53	$14.38	$12.71	$13.53	$18.02	$13.53	$13.53
1"	$14.22	$23.96	$21.18	$22.55	$30.03	$22.55	$22.55
1-1/2"	$28.46	$47.95	$42.35	$45.10	$60.05	$45.10	$45.10
2"	$45.54	$76.72	$67.76	$72.16	$96.08	$72.16	$72.16
3"	$91.02	$153.38	$135.52	$144.32	$192.16	$144.32	$144.32
4"	$142.23	$239.67	$211.75	$225.50	$300.25	$225.50	$225.50
6"	$284.45	$479.34	$423.50	$451.00	$600.50	$451.00	$451.00
8"	---	---	$677.60	$721.60	$960.80	$721.60	$721.60
10"	---	---	$974.05	$1,037.30	$1,381.15	$1,037.30	$1,037.30
Gallonage Charge per 1,000	---	---	$2.58	$2.66	$4.09	$3.02	$2.66

Typical Residential Bills

5/8" x 3/4" meter							
3 M	$5.69	$9.59	$16.21	$15.71	$22.24	$16.58	$15.71
5 M	$5.69	$9.59	$21.37	$20.17	$29.06	$21.62	$20.17
6 M (Maximum Bill) *	$5.69	$9.59	$23.95	$22.40	$32.47	$24.14	$22.40
10 M	$5.69	$9.59	$34.27	$22.40	$32.47	$24.14	$22.40

Schedule 5

SOUTHERN STATES UTILITIES, INC.
DOCKET NO. 920199-WS
SCHEDULE OF WATER RATES

Water System	Billing Data			Revenue Requirement Data				Present Rates		Primary Statewide Rates Plus $.05/Gal.		Alternate One Statewide Rates		Alternate Two Capped Rates 10M – $30.00		Stand-Alone Rates	
	Number Bills	Factored ERCs	Gallons Sold	System Revenue Requirement	Statewide Plus $.05 Rates (Over) Under	Statewide Rates (Over) Under	Capped Rates (Over) Under	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge
Amelia Island	14,101	26,370	264,056	$395,627	($70,142)	($56,940)	$878	$9.26	$0.97	$5.00	$1.24	$5.00	$1.19	$4.71	$1.00	$4.72	$1.00
Apache Shores	1,923	1,923	3,146	$33,235	$19,336	$19,494	$7,367	$5.62	$4.71	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$11.36	$3.50
Apple Valley	11,002	11,650	121,642	$163,084	($51,017)	($44,835)	($26,017)	$5.39	$1.00	$5.00	$1.24	$5.00	$1.19	$5.36	$1.00	$4.34	$0.88
Bay Lake Estates	775	775	6,743	$24,179	$11,903	$12,240	$2,926	* $9.62	$0.51	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.97	$2.43
Beacon Hills	31,202	32,102	420,572	$519,413	($176,206)	($155,178)	($75,269)	$6.03	$0.65	$5.00	$1.24	$5.00	$1.19	$5.00	$1.00	$5.04	$0.82
Beecher's Point	468	942	4,283	$23,033	$12,922	$13,136	$4,985	$6.65	$1.49	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$7.79	$3.64
Burnt Store	2,237	6,636	44,168	$256,180	$168,072	$170,280	$100,529	$7.51	$2.61	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$12.03	$3.96
Carlton Village	1,236	1,236	8,556	$21,185	$3,221	$3,648	$42	$5.68	$1.48	$5.00	$1.24	$5.00	$1.19	$5.81	$1.48	$5.18	$1.59
Chuluota	7,708	8,060	50,048	$207,017	$100,762	$103,265	$22,668	$5.39	$1.00	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.06	$2.76
Citrus Park	4,230	4,230	24,629	$61,586	$5,871	$7,102	$131	$6.65	$0.96	$5.00	$1.24	$5.00	$1.18	$8.59	$1.20	$4.35	$1.56
Citrus Springs Utilities	19,769	21,873	123,413	$437,127	$170,589	$176,770	$621	$6.32	$1.03	$5.00	$1.24	$5.00	$1.19	$9.95	$1.74	$8.33	$2.39
Crystal River Highlands	796	796	4,514	$23,269	$13,482	$13,707	$6,085	$3.05	$0.84	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.25	$3.48
Daetwyler Shores	1,552	1,654	14,311	$33,498	$7,157	$7,873	$54	$4.09	$1.04	$5.00	$1.24	$5.00	$1.19	$6.15	$1.80	$6.42	$1.58
Deltona Utilities	262,447	283,628	2,655,983	$4,203,631	($621,353)	($488,555)	($959)	$3.18	$0.95	$5.00	$1.24	$5.00	$1.19	$4.03	$1.11	$4.03	$1.11
Del Ray Manor	702	702	11,000	$24,782	$7,552	$8,102	$23	$5.39	$1.00	$5.00	$1.24	$5.00	$1.19	$8.36	$1.71	$11.26	$1.53
Druid Hills	3,022	4,046	40,111	$80,212	$9,504	$11,510	$132	$5.39	$1.00	$5.00	$1.24	$5.00	$1.19	$6.82	$1.28	$6.29	$1.35
East Lake Harris Estates	2,040	2,040	5,228	$27,001	$9,993	$10,255	$85	$5.68	$1.48	$5.00	$1.24	$5.00	$1.19	$8.15	$1.91	$7.49	$2.18
Fern Park	2,210	2,276	14,973	$38,790	$7,796	$8,547	$58	$5.39	$1.00	$5.00	$1.24	$5.00	$1.19	$7.48	$1.38	$5.31	$1.71
Fern Terrace	1,480	1,498	11,150	$21,523	($463)	$75	($4,432)	$5.68	$1.48	$5.00	$1.24	$5.00	$1.19	$5.85	$1.48	$4.45	$1.27
Fisherman's Haven	1,648	1,646	9,304	$23,278	$3,006	$3,471	$56	$4.12	$0.76	$5.00	$1.24	$5.00	$1.19	$8.34	$1.32	$4.43	$1.66
Fountains	180	180	1,440	$23,120	$20,209	$20,281	$18,220	$5.67	$2.33	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$40.70	$10.81
Fox Run	1,104	1,107	9,727	$74,030	$55,604	$56,090	$42,709	$4.45	$1.14	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$21.16	$5.12
Friendly Center	242	242	1,418	$6,631	$3,639	$3,709	$1,357	$5.68	$1.48	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.48	$2.90
Golden Terrace	1,257	1,439	4,264	$24,822	$12,062	$12,277	$1,647	* $8.97	$2.53	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.49	$2.88
Gospel Island Estates	98	98	573	$10,417	$9,186	$9,215	$8,264	$5.00	$1.00	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$36.98	$11.46
Grand Terrace	797	813	4,524	$22,083	$11,723	$11,949	$4,244	$6.62	$1.19	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.42	$3.22
Harmony Homes	764	764	8,065	$21,916	$6,985	$7,369	$20	$5.39	$1.00	$5.00	$1.24	$5.00	$1.19	$9.05	$1.72	$8.71	$1.75
Hermits Cove	2,136	2,136	6,087	$44,699	$25,806	$26,110	$10,564	$5.59	$2.53	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.59	$3.87
Hobby Hills	1,224	1,224	5,497	$22,672	$8,576	$8,851	$34	$5.68	$1.48	$5.00	$1.24	$5.00	$1.18	$8.79	$1.95	$5.62	$2.66
Holiday Haven	1,348	1,430	4,035	$26,615	$16,027	$16,226	$5,853	* $11.14	$3.20	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.89	$3.55
Holiday Heights	631	631	6,021	$16,287	$7,366	$7,867	$18	$7.89	$1.28	$5.00	$1.24	$5.00	$1.19	$9.87	$1.95	$9.12	$2.03
Imperial Mobile Terrace	2,943	2,957	15,883	$42,705	$8,180	$8,974	$84	$2.98	$0.55	$5.00	$1.24	$5.00	$1.19	$8.61	$1.45	$5.67	$1.63
Intercession City	3,074	3,110	13,245	$88,972	$55,153	$55,815	$28,830	$5.67	$2.33	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$11.28	$3.93
Interlachen Lake Est./Park Manor	2,948	2,976	11,108	$51,970	$22,466	$23,021	$78	$5.59	$1.41	$5.00	$1.24	$5.00	$1.19	$9.91	$1.84	$8.74	$2.26
Jungle Den	1,376	1,376	2,953	$26,575	$15,618	$15,766	$6,535	* $10.66	$3.18	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$11.50	$3.50
Keystone Heights	11,786	14,535	100,236	$250,462	$50,029	$55,041	$436	$5.50	$1.26	$5.00	$1.24	$5.00	$1.19	$6.55	$1.51	$5.44	$1.68
Kingswood	753	753	3,417	$16,663	$7,931	$8,102	$1,592	$5.47	$2.55	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.77	$2.73
Lake Ajay Estates	420	492	4,163	$33,362	$25,450	$25,656	$19,641	$5.37	$2.20	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$21.51	$5.40
Lake Brantley	796	796	7,056	$18,128	$5,829	$6,181	$25	$5.39	$1.00	$5.00	$1.24	$5.00	$1.19	$7.77	$1.75	$7.46	$1.79
Lake Conway Park	1,022	1,022	6,374	$24,369	$8,635	$9,054	($3)	$4.09	$1.04	$5.00	$1.24	$5.00	$1.19	$8.70	$1.82	$7.56	$1.96
Lake Harriet Estates	3,418	3,436	29,442	$54,033	($965)	$507	$99	$5.39	$1.00	$5.00	$1.24	$5.00	$1.18	$5.89	$1.10	$4.91	$1.22
Lakeview Villas	158	158	368	$8,662	$7,356	$7,374	$6,291	$2.93	$0.83	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$35.00	$8.54
Leilani Heights	4,668	4,668	46,855	$81,784	($3,961)	($1,818)	$159	$4.77	$0.76	$5.00	$1.24	$5.00	$1.19	$6.32	$1.02	$5.30	$1.13
Leisure Lakes	2,925	2,925	8,539	$49,362	$24,124	$24,551	$3,097	$7.16	$0.97	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.61	$2.83
Marco Shores Utilities	3,308	5,000	36,839	$179,166	$106,801	$108,643	$53,953	$9.15	$1.66	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$11.36	$3.28
Marion Oaks Utilities	26,533	26,350	131,409	$724,667	$410,755	$417,325	$169,985	$5.10	$1.63	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.52	$3.39
Meredith Manor	8,082	9,323	72,386	$141,281	$1,307	$4,927	$248	$5.39	$1.00	$5.00	$1.24	$5.00	$1.19	$5.89	$1.14	$4.73	$1.29
Morningview	414	552	3,520	$13,773	$6,553	$6,729	$1,135	$5.68	$1.48	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$7.93	$2.84
Oak Forest	1,654	1,713	12,804	$33,547	$8,890	$9,530	$49	$4.78	$0.85	$5.00	$1.24	$5.00	$1.19	$7.47	$1.80	$6.23	$1.77
Oakwood	2,336	2,336	9,557	$44,456	$19,450	$19,928	$577	$5.47	$2.55	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.56	$2.40
Palisades Country Club	326	326	6,540	$26,925	$17,170	$17,497	$10,580	$5.68	$1.48	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$11.93	$3.52
Palm Port	1,088	1,088	4,159	$19,386	$8,309	$8,517	($218)	$5.59	$2.53	$5.00	$1.24	$5.00	$1.18	$9.97	$1.99	$7.97	$2.46
Palm Terrace	14,205	14,469	68,978	$358,559	$197,319	$200,788	$72,986	$3.25	$3.07	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.48	$3.37
Palms Mobile Home Park	730	730	2,107	$11,048	$4,660	$4,796	$21	$5.68	$1.48	$5.00	$1.24	$5.00	$1.18	$9.45	$1.90	$8.48	$1.90
Park Manor – Combined with Interlachen Lakes Estates (Interconnected)				-	$0	$0	$0	$5.59	$2.53	$5.00	$1.24	$5.00	$1.19	$9.91	$1.94	$8.74	$2.26
Picciola Island	1,568	1,807	11,888	$25,860	$2,369	$2,963	($1,850)	$5.68	$1.48	$5.00	$1.24	$5.00	$1.19	$5.85	$1.48	$5.01	$1.44

DOCKET NO. 920199-WS
FEBRUARY 3, 1993

SCHEDULE NO. 5

SOUTHERN STATES UTILITIES, INC.
DOCKET NO. 920199-WS
SCHEDULE OF WATER RATES

Water System	Billing Data			Revenue Requirement Data				Present Rates		Primary Statewide Rates Plus $.05/Gal.		Alternate One Statewide Rates		Alternate Two Capped Rates 10M - $30.00		Stand-Alone Rates	
	Number Bills	Factored ERCs	Gallons Sold	System Revenue Requirement	Statewide Plus $.05 Rates (Over) Under	Statewide Rates (Over) Under	Capped Rates (Over) Under	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge
Pine Ridge Estates	2,062	2,126	13,099	$43,599	$15,960	$16,615	$58	$5.67	$2.33	$5.00	$1.24	$5.00	$1.19	$8.60	$1.87	$6.45	$2.22
Pine Ridge Utilities	4,799	11,371	63,152	$188,998	$31,447	$34,604	$386	* $20.61	$1.27	$5.00	$1.24	$5.00	$1.19	$5.01	$1.73	$4.69	$1.79
Piney Woods	2,018	2,018	16,702	$39,577	$8,032	$8,867	$18	$5.88	$1.48	$5.00	$1.24	$5.00	$1.19	$6.24	$1.57	$6.16	$1.58
Point O' Woods	3,908	3,963	17,142	$66,516	$24,298	$25,155	$180	$3.43	$0.95	$5.00	$1.24	$5.00	$1.19	$8.43	$1.85	$5.26	$2.60
Pomona Park	1,924	2,092	7,261	$30,998	$10,707	$11,070	$65	$5.59	$2.53	$5.00	$1.24	$5.00	$1.19	$7.97	$1.85	$8.00	$1.85
Postmaster Village	1,818	1,818	14,808	$51,325	$23,696	$24,426	$3,559	* $5.00	$0.54	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.96	$2.37
Quail Ridge	228	228	1,140	$9,368	$6,784	$6,841	$4,785	$5.68	$1.48	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$13.11	$5.57
River Grove	1,284	1,284	5,565	$31,065	$17,078	$17,357	$6,468	$5.59	$2.53	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.50	$3.27
River Park	4,144	4,144	9,689	$62,427	$28,428	$28,912	$468	$5.59	$2.53	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.49	$2.88
Rolling Green/Rosemont	1,286	1,289	15,706	$83,232	$36,324	$37,109	$17,980	$5.38	$1.08	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.54	$3.18
Rosemont - Combined with Rolling Green (Interconnected)				-	$0	$0	$0	$5.31	$1.06	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$9.54	$3.18
Salt Springs	1,342	1,858	5,654	$101,494	$84,764	$85,047	$71,233	$6.65	$0.96	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$27.49	$8.84
Samira Villas	24	156	1,151	$5,868	$3,661	$3,718	$2,011	$4.64	$1.03	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$12.04	$3.47
Saratoga Harbour/Welaka	1,576	1,594	4,643	$36,757	$22,495	$22,727	$11,044	$5.59	$2.53	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$12.00	$3.88
Silver Lake Est./Western Shores	14,554	18,250	260,971	$203,782	($214,817)	($201,769)	($133,934)	$3.22	$0.57	$5.00	$1.24	$5.00	$1.19	$4.00	$1.00	$3.51	$0.52
Silver Lake Oaks	312	312	1,170	$15,655	$12,284	$12,353	$9,854	$5.18	$2.35	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$15.70	$6.90
Skycrest	1,378	1,378	5,330	$20,479	$6,400	$6,666	$37	$5.88	$1.48	$5.00	$1.24	$5.00	$1.19	$7.30	$1.84	$7.33	$1.84
Spring Hill Utilities	271,533	303,022	2,795,838	$3,749,226	($1,304,606)	($1,164,614)	($330,563)	$2.75	$0.74	$5.00	$1.24	$5.00	$1.19	$4.00	$1.00	$3.86	$0.89
St. John's Highlands	952	952	3,156	$16,606	$9,675	$9,832	$2,545	$5.59	$1.41	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.76	$3.17
Stone Mountain	74	74	1,289	$6,379	$4,405	$4,466	$3,073	$5.88	$1.48	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$14.97	$4.13
Sugar Mill	7,206	7,631	25,103	$143,190	$72,582	$73,647	$15,568	$6.89	$4.10	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.76	$2.99
Sugar Mill Woods	21,674	51,705	336,802	$416,542	($260,807)	($243,967)	($128,270)	$2.00	$0.58	$5.00	$1.24	$5.00	$1.19	$4.00	$1.00	$2.57	$0.84
Sunny Hills Utilities	4,992	7,280	30,075	$155,743	$81,340	$82,844	$22,301	* $5.66	$1.37	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.49	$3.10
Sunshine Parkway	61	464	13,024	$35,177	$16,543	$17,194	$4,339	* $4.59	$0.91	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.37	$2.39
Tropical Park	6,836	6,846	31,106	$114,994	$37,630	$39,185	($2,705)	$5.12	$2.09	$5.00	$1.24	$5.00	$1.19	$8.12	$1.85	$5.16	$2.41
University Shores	33,864	37,852	335,850	$543,984	($82,325)	($65,533)	($124,991)	$5.62	$1.30	$5.00	$1.24	$5.00	$1.19	$5.59	$1.30	$4.44	$1.06
Venetian Village	1,570	1,570	8,333	$25,461	$6,936	$7,355	$150	$5.88	$1.48	$5.00	$1.24	$5.00	$1.19	$8.67	$1.74	$8.77	$1.74
Welaka - Combined with Saratoga Harbour (Interconnected)				-	$0	$0	$0	$5.59	$2.53	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$12.00	$3.88
Western Shores - Combined with Silver Lake Estates (Interconnected)				-	$0	$0	$0	$5.88	$1.48	$5.00	$1.24	$5.00	$1.19	$4.00	$1.00	$3.51	$0.52
Westmont	1,466	1,466	11,363	$29,262	$6,912	$7,481	$43	$9.15	$1.82	$5.00	$1.24	$5.00	$1.19	$7.90	$1.47	$8.19	$1.69
Windsong	1,310	1,328	7,559	$35,778	$18,930	$19,306	$6,585	$5.67	$2.33	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$8.42	$3.14
Woodmere	12,900	17,856	160,565	$265,498	($50,206)	($41,179)	($6,872)	$5.03	$0.65	$5.00	$1.24	$5.00	$1.19	$5.00	$1.00	$4.75	$0.99
Wootens	206	206	413	$6,937	$5,340	$5,361	$4,002	$5.59	$2.53	$5.00	$1.24	$5.00	$1.19	$9.97	$2.00	$17.51	$7.93
Zephyr Shores	6,167	6,571	21,704	$86,179	$24,668	$25,751	$224	* $5.90	$0.87	$5.00	$1.24	$5.00	$1.19	$6.87	$1.80	$9.02	$2.23
TOTALS	890,162	1,027,391	8,746,461	$15,626,705	($476,839)	($39,512)	($31,839)										

REMARKS:
* Present rates include minimum gallonage.

1915-480

Schedule 6

SOUTHERN STATES UTILITIES, INC.
DOCKET NO. 920199-WS
SCHEDULE OF WASTEWATER RATES

Wastewater System	Billing Data			Revenue Requirement Data				Present Rates			Primary Capped Rates 6M - $45.00		Alternate One Statewide Rates		Alternate Two Capped Rates 6M - $46.75		Stand-Alone Rates	
	Number Bills	Factored ERCs	Factored Gallons (Res. - 6M)	System Revenue Requirement	Capped $45.00 Rates (Over) Under	Statewide Rates (Over) Under	Capped $46.75 Rates (Over) Under	Base Facility Charge	Gallonage Charge	Gallonage Cap	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge	Base Facility Charge	Gallonage Charge
Amelia Island	12,055	17,967	178,928	$679,126	($29)	($139,982)	($51,336)	$16.59	$1.55	10M	$12.00	$2.62	$12.01	$3.41	$12.00	$2.91	$12.00	$2.62
Apache Shores	1,340	1,340	1,664	$30,729	$5,367	$6,893	$4,899	$7.95	$4.73	10M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$15.00	$6.31
Apple Valley	1,998	2,014	10,347	$52,533	($17,679)	($6,956)	($20,680)	$8.64	$3.56	10M	$12.00	$4.45	$12.01	$3.41	$12.00	$4.74	$12.00	$2.74
Beacon Hills	29,652	29,804	166,631	$727,476	$59	($199,364)	($46,322)	$7.46	$1.85	6M	$11.98	$2.22	$12.01	$3.41	$11.98	$2.51	$11.98	$2.22
Beecher's Point	191	455	781	$20,339	$10,564	$12,211	$10,357	$6.55	$2.22	10M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$30.01	$8.56
Burnt Store	1,799	4,343	26,991	$177,789	($16)	$33,590	($7,846)	$5.96	$1.79	10M	$11.98	$4.66	$12.01	$3.41	$11.98	$4.95	$11.98	$4.66
Chuluota	1,578	1,578	6,372	$240,511	$186,529	$199,631	$184,681	$8.64	$3.58	10M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$76.02	$18.92
Citrus Park	3,108	3,108	12,120	$182,172	$75,240	$103,540	$74,725	$12.25	$2.26	6M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$25.99	$8.37
Citrus Springs Utilities	8,136	8,154	27,250	$161,166	$96	($29,686)	($7,605)	$12.00	$1.77	10M	$12.00	$2.32	$12.01	$3.41	$12.00	$2.61	$12.00	$2.32
Deltona Utilities	53,616	57,714	256,985	$2,036,842	$993	$451,050	($17,136)	$13.30	-	Flat Rate	$12.00	$5.15	$12.01	$3.41	$12.00	$5.22	$12.00	$5.15
Fisherman's Haven	1,746	1,746	8,512	$46,032	$9	$2,857	($1,880)	$5.57	$1.47	7M	$12.00	$3.85	$12.01	$3.41	$12.00	$4.14	$12.00	$3.85
Florida Cental Commerce Park	264	1,365	13,405	$109,105	$654	$43,402	$2,397	$8.64	$4.25	All G/S	$12.00	$6.60	$12.01	$3.41	$12.00	$6.47	$12.00	$6.65
Fox Run	1,079	1,079	5,497	$47,327	$4,146	$15,623	$2,551	$9.99	-	Flat Rate	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$12.00	$5.25
Holiday Haven	1,147	1,231	3,129	$38,167	$6,166	$12,713	$5,278	$12.14	-	Flat Rate	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$12.00	$7.48
Jungle Den	1,376	1,376	2,779	$96,297	$64,534	$70,315	$63,729	$11.38	-	Flat Rate	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$44.99	$12.40
Leilani Heights	4,649	4,733	25,353	$158,343	($119)	$15,046	($7,471)	$13.25	$3.32	10M	$12.00	$4.01	$12.01	$3.41	$12.00	$4.30	$12.00	$4.01
Leisure Lakes	2,752	2,752	6,864	$31,710	($4,034)	($24,746)	($6,025)	$7.85	$1.22	10M	$8.00	$2.00	$12.01	$3.41	$8.00	$2.29	$8.00	$1.41
Marco Shores Utilities	2,834	3,484	12,823	$130,467	$19,233	$45,580	$15,572	$24.26	-	Flat Rate	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$12.00	$7.02
Marion Oaks Utilities	15,126	15,522	51,354	$582,821	$124,110	$231,265	$109,217	$9.11	$3.80	10M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$12.00	$7.92
Meredith Manor	328	328	1,756	$11,963	$2	$2,036	($507)	$8.64	$3.58	10M	$12.00	$4.57	$12.01	$3.41	$12.00	$4.86	$12.00	$4.57
Morningview	424	424	2,086	$28,394	$11,943	$16,257	$11,344	$13.10	$3.88	10M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$27.50	$8.10
Palm Port	1,074	1,074	3,665	$30,911	($9)	$5,515	($1,072)	$8.95	$3.94	6M	$12.00	$4.92	$12.01	$3.41	$12.00	$5.21	$12.00	$4.92
Palm Terrace	12,223	12,223	42,139	$298,626	($172)	$8,134	($12,392)	$5.40	$0.77	6M	$12.00	$3.61	$12.01	$3.41	$12.00	$3.90	$12.00	$3.61
Park Manor	340	368	1,352	$17,906	$6,056	$8,878	$5,664	$6.95	$3.94	6M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$18.50	$8.21
Point O' Woods	1,363	1,363	4,344	$56,851	$16,603	$25,668	$15,343	$15.26	-	Flat Rate	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$16.00	$7.44
Salt Springs	1,316	2,056	9,604	$70,059	$32	$12,593	($2,753)	$12.25	$2.26	6M	$12.00	$4.72	$12.01	$3.41	$12.00	$5.01	$12.00	$4.72
Silver Lake Oaks	296	296	969	$16,294	$7,413	$9,495	$7,131	$8.65	$3.77	6M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$25.00	$9.18
South Forty	250	580	6,991	$116,449	$83,318	$85,614	$81,291	$12.23	$2.71	All G/S	$12.00	$6.60	$12.01	$3.41	$12.00	$6.89	$35.00	$13.75
Spring Hill Utilities	56,153	64,316	375,358	$1,351,857	($96,300)	($700,505)	($207,146)	$6.74	$2.75	10M	$10.00	$2.15	$12.01	$3.41	$10.00	$2.44	$9.35	$2.00
Sugar Mill	7,035	7,353	22,391	$160,615	$32	($3,846)	($6,461)	$11.51	$3.04	10M	$12.00	$3.24	$12.01	$3.41	$12.00	$3.53	$12.00	$3.24
Sugar Mill Woods	20,827	21,731	114,425	$366,275	($61,756)	($264,904)	($94,939)	$8.06	$2.21	6M	$8.06	$2.21	$12.01	$3.41	$8.06	$2.50	$8.90	$1.89
Sunny Hills Utilities	2,099	2,099	7,397	$105,216	$39,345	$54,783	$37,199	$22.98	-	Flat Rate	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$20.00	$8.55
Sunshine Parkway	71	611	10,640	$39,351	$3	($4,260)	($3,083)	$6.43	$1.59	All G/S	$12.00	$3.01	$12.01	$3.41	$12.00	$3.30	$12.00	$3.01
University Shores	30,803	31,770	247,324	$1,113,147	($172)	($111,766)	($71,896)	$7.26	$2.36	10M	$12.00	$2.96	$12.01	$3.41	$12.00	$3.25	$12.00	$2.96
Venetian Village	986	986	4,346	$38,664	$2,938	$12,015	$1,677	$13.10	$3.88	10M	$12.00	$5.50	$12.01	$3.41	$12.00	$5.79	$12.00	$6.18
Woodmere	12,476	17,000	132,306	$704,282	$158	$48,922	($36,232)	$7.46	$1.65	6M	$12.00	$3.78	$12.01	$3.41	$12.00	$4.07	$12.00	$3.78
Zephyr Shores	72	8,292	16,794	$93,645	($16)	($38,469)	($4,889)	$5.69	-	Flat Rate	$9.02	$2.23	$12.01	$3.41	$9.02	$2.52	$9.02	$2.23
TOTALS	294,678	330,577	1,819,650	$10,179,459	$486,276	($8,703)	$1,194											

Schedule 7

SOUTHERN STATES UTILITIES
CALCULATION OF AFUDC
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 7
DOCKET NUMBER 920199-WS
PAGE 1 OF 1

Average Capital Structure

Per Staff

Class of Capital	Average Capital Structure	Staff Adjustments	Adjusted Capital Structure	Percent of Capital	Cost Rates	Weighted Cost	Discounted Monthly Rate
Long-Term Debt	$71,733,133		$71,733,133	52.00%	10.31%	5.36%	
Common Equity	62,238,194		62,238,194	45.11%	12.14%	5.48%	
Adjustment for Gas	(3,321,026)		(3,321,026)	-2.41%	12.14%	-0.29%	
Preferred Stock	3,394,250		3,394,250	2.46%	0.00%	0.00%	
Customer Deposits	1,450,097		1,450,097	1.05%	7.67%	0.08%	
Deferred ITC	2,460,818		2,460,818	1.78%	0.00%	0.00%	
Total	$137,955,466	0	$137,955,466	100.00%		10.63%	**0.845109%**

Per Utility

Class of Capital	Average Capital Structure	Utility Adjustments	Adjusted Capital Structure	Percent of Capital	Cost Rates	Weighted Cost	Discounted Monthly Rate
Long-Term Debt	$71,733,133		$71,733,133	52.00%	11.16%	5.80%	
Common Equity	62,238,194		62,238,194	45.11%	12.83%	5.79%	
Adjustment for Gas	(3,321,026)		(3,321,026)	-2.41%	12.83%	-0.31%	
Preferred Stock	3,394,250		3,394,250	2.46%	0.00%	0.00%	
Customer Deposits	1,450,097		1,450,097	1.05%	7.67%	0.08%	
Deferred ITC	2,460,818		2,460,818	1.78%	0.00%	0.00%	
Total	$137,955,466	0	$137,955,466	100.00%		11.36%	**0.900899%**

Schedule 8

A

COMPANY: SSU / NASSAU / AMELIA ISLAND
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$71,785
	Less: Deferred Tax Credits	3,104
	Cost of Qualifying Assets	$68,681
2.	Future ERCs	708
3.	Annual Depreciation Expense	$2,818
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$1,456
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / NASSAU / AMELIA ISLAND
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$68,681	Annual Depreciation Expense:	$ 2,818
Divided By Future ERC:	708	Future ERC's:	708
Cost/ERC:	$97.01	Annual Depr. Cost per ERC:	$ 3.98
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$10.35	Annual Propery Tax Expense:	$ 1,456
		Future ERC's:	708
Annual Reduction In Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$0.42	Annual Prop. Tax per ERC:	$ 2.06
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	708
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

COMPANY: SSU / NASSAU / AMELIA ISLAND
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		3.98	3.98	3.98	3.98	3.98
Unfunded Property Tax:		2.06	2.06	2.06	2.06	2.06
Subtotal Unfunded Annual Expense:	$	6.04	$ 6.04	$ 6.04	$ 6.04	$ 6.04
Unfunded Expenses Prior Year:		0.00	6.04	12.07	18.11	24.15
Total Unfunded Expenses:	$	6.04	$ 12.07	$ 18.11	$ 24.15	$ 30.18
Return on Expenses Current Year:		0.64	0.64	0.64	0.64	0.64
Return on Expenses Prior Year:		0.00	0.64	1.29	1.93	2.58
4		10.35	9.93	9.50	9.08	8.65
Earnings Prior Year:		0.00	10.35	22.03	35.16	49.93
Compound Earnings from Prior Year:		0.00	1.10	2.35	3.75	5.33
Total Compounded Earnings:	$	10.99	$ 22.67	$ 35.81	$ 50.57	$ 67.13
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	14.22	$ 29.32	$ 46.32	$ 65.41	$ 86.82
Revenue Required to Fund Expenses:		6.04	12.07	18.11	24.15	30.18
Subtotal:	$	20.26	$ 41.40	$ 64.43	$ 89.56	$ 117.01
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	21.21	$ 43.35	$ 67.46	$ 93.78	$ 122.52

1915-485

COMPANY: SSU / NASSAU / AMELIA ISLAND
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.77	23.06	45.36	69.66	96.17	122.52	122.52
February	3.54	24.90	47.37	71.85	98.57	122.52	122.52
March	5.30	26.75	49.38	74.04	100.96	122.52	122.52
April	7.07	28.59	51.39	76.23	103.36	122.52	122.52
May	8.84	30.43	53.40	78.43	105.75	122.52	122.52
June	10.61	32.28	55.40	80.62	108.15	122.52	122.52
July	12.37	34.12	57.41	82.81	110.54	122.52	122.52
August	14.14	35.97	59.42	85.01	112.94	122.52	122.52
September	15.91	37.81	61.43	87.20	115.34	122.52	122.52
October	17.68	39.66	63.44	89.39	117.73	122.52	122.52
November	19.44	41.50	65.45	91.58	120.13	122.52	122.52
December	21.21	43.35	67.46	93.78	122.52	122.52	122.52

1915-486

COMPANY: SSU / NASSAU / AMELIA ISLAND
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$70,412
	Less: Deferred Tax Credits	3,167
	Cost of Qualifying Assets	$67,245
2.	Future ERCs	161
3.	Annual Depreciation Expense	$4,448
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$1,162
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / NASSAU / AMELIA ISLAND
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$67,245	Annual Depreciation Expense:	$ 4,448
Divided By Future ERC:	161	Future ERC's:	161
Cost/ERC:	$417.67	Annual Depr. Cost per ERC:	$ 27.63
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$44.57	Annual Propery Tax Expense:	$ 1,162
		Future ERC's:	161
Annual Reduction In Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$2.95	Annual Prop. Tax per ERC:	$ 7.22
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	161
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-488

COMPANY: SSU / NASSAU / AMELIA ISLAND
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	27.63	27.63	27.63	27.63	27.63
Unfunded Property Tax:	7.22	7.22	7.22	7.22	7.22
Subtotal Unfunded Annual Expense:	$ 34.84	$ 34.84	$ 34.84	$ 34.84	$ 34.84
Unfunded Expenses Prior Year:	0.00	34.84	69.69	104.53	139.38
Total Unfunded Expenses:	$ 34.84	$ 69.69	$ 104.53	$ 139.38	$ 174.22
Return on Expenses Current Year:	3.72	3.72	3.72	3.72	3.72
Return on Expenses Prior Year:	0.00	3.72	7.44	11.15	14.87
4	44.57	41.62	38.67	35.72	32.77
Earnings Prior Year:	0.00	44.57	94.66	150.86	213.83
Compound Earnings from Prior Year:	0.00	4.76	10.10	16.10	22.82
Total Compounded Earnings:	$ 48.28	$ 98.37	$ 154.58	$ 217.55	$ 288.01
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 62.45	$ 127.24	$ 199.94	$ 281.40	$ 372.54
Revenue Required to Fund Expenses:	34.84	69.69	104.53	139.38	174.22
Subtotal:	$ 97.30	$ 196.93	$ 304.48	$ 420.78	$ 546.76
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 101.88	$ 206.21	$ 318.83	$ 440.60	$ 572.52

COMPANY: SSU / NASSAU / AMELIA ISLAND
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	8.49	110.58	215.60	328.97	451.60	572.52	572.52
February	16.98	119.27	224.98	339.12	462.59	572.52	572.52
March	25.47	127.97	234.37	349.27	473.58	572.52	572.52
April	33.96	136.66	243.75	359.42	484.58	572.52	572.52
May	42.45	145.35	253.13	369.57	495.57	572.52	572.52
June	50.94	154.05	262.52	379.71	506.56	572.52	572.52
July	59.43	162.74	271.90	389.86	517.56	572.52	572.52
August	67.92	171.44	281.29	400.01	528.55	572.52	572.52
September	76.41	180.13	290.67	410.16	539.54	572.52	572.52
October	84.90	188.82	300.06	420.31	550.54	572.52	572.52
November	93.39	197.52	309.44	430.45	561.53	572.52	572.52
December	101.88	206.21	318.83	440.60	572.52	572.52	572.52

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COMPANY: SSU / DUVAL / BEACON HILLS
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$91,733
	Less: Deferred Tax Credits	3,556
	Cost of Qualifying Assets	$88,177
2.	Future ERCs	959
3.	Annual Depreciation Expense	$18,769
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$1,288
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / DUVAL / BEACON HILLS
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$88,177	Annual Depreciation Expense:	$ 18,769
Divided By Future ERC:	959	Future ERC's:	959
Cost/ERC:	$91.95	Annual Depr. Cost per ERC:	$ 19.57
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$9.81	Annual Propery Tax Expense:	$ 1,288
		Future ERC's:	959
Annual Reduction in Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$2.09	Annual Prop. Tax per ERC:	$ 1.34
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	959
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-492

COMPANY: SSU / DUVAL / BEACON HILLS
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	19.57	19.57	19.57	19.57	19.57
Unfunded Property Tax:	1.34	1.34	1.34	1.34	1.34
Subtotal Unfunded Annual Expense:	$ 20.91	$ 20.91	$ 20.91	$ 20.91	$ 20.91
Unfunded Expenses Prior Year:	0.00	20.91	41.83	62.74	83.66
Total Unfunded Expenses:	$ 20.91	$ 41.83	$ 62.74	$ 83.66	$ 104.57
Return on Expenses Current Year:	2.23	2.23	2.23	2.23	2.23
Return on Expenses Prior Year:	0.00	2.23	4.46	6.69	8.93
4	9.81	7.72	5.63	3.55	1.46
Earnings Prior Year:	0.00	9.81	20.81	33.13	46.91
Compound Earnings from Prior Year:	0.00	1.05	2.22	3.53	5.00
Total Compounded Earnings:	$ 12.04	$ 23.04	$ 35.36	$ 49.14	$ 64.53
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 15.58	$ 29.81	$ 45.74	$ 63.56	$ 83.46
Revenue Required to Fund Expenses:	20.91	41.83	62.74	83.66	104.57
Subtotal:	$ 36.49	$ 71.63	$ 108.48	$ 147.21	$ 188.03
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 38.21	$ 75.01	$ 113.59	$ 154.15	$ 196.89

1915-493

COMPANY: SSU / DUVAL / BEACON HILLS
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	3.18	41.28	78.23	116.97	157.71	196.89	196.89
February	6.37	44.34	81.44	120.35	161.28	196.89	196.89
March	9.55	47.41	84.66	123.73	164.84	196.89	196.89
April	12.74	50.48	87.87	127.11	168.40	196.89	196.89
May	15.92	53.54	91.09	130.49	171.96	196.89	196.89
June	19.11	56.61	94.30	133.87	175.52	196.89	196.89
July	22.29	59.68	97.52	137.25	179.08	196.89	196.89
August	25.47	62.74	100.73	140.63	182.65	196.89	196.89
September	28.66	65.81	103.95	144.01	186.21	196.89	196.89
October	31.84	68.88	107.16	147.39	189.77	196.89	196.89
November	35.03	71.94	110.38	150.77	193.33	196.89	196.89
December	38.21	75.01	113.59	154.15	196.89	196.89	196.89

COMPANY: SSU / DUVAL / BEACON HILLS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$429,486
	Less: Deferred Tax Credits	17,634
	Cost of Qualifying Assets	$411,852
2.	Future ERCs	1,634
3.	Annual Depreciation Expense	$18,090
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$5,954
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / DUVAL / BEACON HILLS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$411,852	Annual Depreciation Expense:	$ 18,090
Divided By Future ERC:	1,634	Future ERC's:	1,634
Cost/ERC:	$252.05	Annual Depr. Cost per ERC:	$ 11.07
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$26.89	Annual Propery Tax Expense:	$ 5,954
		Future ERC's:	1,634
Annual Reduction in Return:	$1.18		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 3.64
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	1,634
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / DUVAL / BEACON HILLS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		11.07	11.07	11.07	11.07	11.07
Unfunded Property Tax:		3.64	3.64	3.64	3.64	3.64
Subtotal Unfunded Annual Expense:	$	14.71	$ 14.71	$ 14.71	$ 14.71	$ 14.71
Unfunded Expenses Prior Year:		0.00	14.71	29.43	44.14	58.86
Total Unfunded Expenses:	$	14.71	$ 29.43	$ 44.14	$ 58.86	$ 73.57
Return on Expenses Current Year:		1.57	1.57	1.57	1.57	1.57
Return on Expenses Prior Year:		0.00	1.57	3.14	4.71	6.28
4		26.89	25.71	24.53	23.35	22.17
Earnings Prior Year:		0.00	26.89	57.05	90.80	128.55
Compound Earnings from Prior Year:		0.00	2.87	6.09	9.69	13.72
Total Compounded Earnings:	$	28.46	$ 58.62	$ 92.37	$ 130.12	$ 172.29
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	36.82	$ 75.82	$ 119.48	$ 168.31	$ 222.85
Revenue Required to Fund Expenses:		14.71	29.43	44.14	58.86	73.57
Subtotal:	$	51.53	$ 105.25	$ 163.63	$ 227.17	$ 296.42
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	53.96	$ 110.21	$ 171.34	$ 237.87	$ 310.39

1915-497

COMPANY: SSU / DUVAL / BEACON HILLS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	4.50	58.65	115.30	176.88	243.92	310.39	310.39
February	8.99	63.33	120.40	182.43	249.96	310.39	310.39
March	13.49	68.02	125.49	187.97	256.00	310.39	310.39
April	17.99	72.71	130.58	193.52	262.05	310.39	310.39
May	22.48	77.40	135.68	199.06	268.09	310.39	310.39
June	26.98	82.08	140.77	204.61	274.13	310.39	310.39
July	31.48	86.77	145.87	210.15	280.18	310.39	310.39
August	35.97	91.46	150.96	215.70	286.22	310.39	310.39
September	40.47	96.15	156.06	221.24	292.26	310.39	310.39
October	44.97	100.83	161.15	226.79	298.31	310.39	310.39
November	49.46	105.52	166.24	232.33	304.35	310.39	310.39
December	53.96	110.21	171.34	237.87	310.39	310.39	310.39

COMPANY: SSU / PUTNAM / BEECHER'S POINT
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$4,210
	Less: Deferred Tax Credits	156
	Cost of Qualifying Assets	$4,054
2.	Future ERCs	63
3.	Annual Depreciation Expense	$1,814
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$19
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / PUTNAM / BEECHER'S POINT
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Quailfying Assets:	$4,054	Annual Depreciation Expense:	$ 1,814
Divided By Future ERC:	63	Future ERC's:	63
Cost/ERC:	$64.35	Annual Depr. Cost per ERC:	$ 28.79
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$6.87	Annual Propery Tax Expense:	$ 19
		Future ERC's:	63
Annual Reduction in Return:	$3.07		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.30
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	63
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-500

COMPANY: SSU / PUTNAM / BEECHER'S POINT
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		28.79	28.79	28.79	28.79	28.79
Unfunded Property Tax:		0.30	0.30	0.30	0.30	0.30
Subtotal Unfunded Annual Expense:	$	29.10	$ 29.10	$ 29.10	$ 29.10	$ 29.10
Unfunded Expenses Prior Year:		0.00	29.10	58.19	87.29	116.38
Total Unfunded Expenses:	$	29.10	$ 58.19	$ 87.29	$ 116.38	$ 145.48
Return on Expenses Current Year:		3.10	3.10	3.10	3.10	3.10
Return on Expenses Prior Year:		0.00	3.10	6.21	9.31	12.42
	4	6.87	3.79	0.72	(2.35)	(5.42)
Earnings Prior Year:		0.00	6.87	14.50	22.97	32.39
Compound Earnings from Prior Year:		0.00	0.73	1.55	2.45	3.46
Total Compounded Earnings:	$	9.97	$ 17.60	$ 26.08	$ 35.49	$ 45.94
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	12.90	$ 22.77	$ 33.73	$ 45.91	$ 59.43
Revenue Required to Fund Expenses:		29.10	58.19	87.29	116.38	145.48
Subtotal:	$	41.99	$ 80.96	$ 121.02	$ 162.29	$ 204.90
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	43.97	$ 84.77	$ 126.72	$ 169.94	$ 214.56

1915-501

COMPANY: SSU / PUTNAM / BEECHER'S POINT
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	3.66	47.37	88.27	130.32	173.65	214.56	214.56
February	7.33	50.77	91.76	133.92	177.37	214.56	214.56
March	10.99	54.17	95.26	137.52	181.09	214.56	214.56
April	14.66	57.57	98.75	141.13	184.81	214.56	214.56
May	18.32	60.97	102.25	144.73	188.53	214.56	214.56
June	21.99	64.37	105.75	148.33	192.25	214.56	214.56
July	25.65	67.77	109.24	151.93	195.97	214.56	214.56
August	29.31	71.17	112.74	155.53	199.68	214.56	214.56
September	32.98	74.57	116.23	159.13	203.40	214.56	214.56
October	36.64	77.97	119.73	162.73	207.12	214.56	214.56
November	40.31	81.37	123.22	166.34	210.84	214.56	214.56
December	43.97	84.77	126.72	169.94	214.56	214.56	214.56

COMPANY: SSU / CHARLOTTE / BURNT STORE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$12,660
	Less: Deferred Tax Credits	200
	Cost of Qualifying Assets	$12,460
2.	Future ERCs	200
3.	Annual Depreciation Expense	$479
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$57
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / CHARLOTTE / BURNT STORE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$12,460	Annual Depreciation Expense:	$ 479
Divided By Future ERC:	200	Future ERC's:	200
Cost/ERC:	$62.39	Annual Depr. Cost per ERC:	$ 2.40
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$6.66	Annual Propery Tax Expense:	$ 57
		Future ERC's:	200
Annual Reduction in Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$0.26	Annual Prop. Tax per ERC:	$ 0.29
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	200
Provision For Tax: (Tax on Return/(1–Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-504

COMPANY: SSU / CHARLOTTE / BURNT STORE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		2.40	2.40	2.40	2.40	2.40
Unfunded Property Tax:		0.29	0.29	0.29	0.29	0.29
Subtotal Unfunded Annual Expense:	$	2.68	$ 2.68	$ 2.68	$ 2.68	$ 2.68
Unfunded Expenses Prior Year:		0.00	2.68	5.37	8.05	10.73
Total Unfunded Expenses:	$	2.68	$ 5.37	$ 8.05	$ 10.73	$ 13.42
Return on Expenses Current Year:		0.29	0.29	0.29	0.29	0.29
Return on Expenses Prior Year:		0.00	0.29	0.57	0.86	1.15
4		6.66	6.40	6.14	5.89	5.63
Earnings Prior Year:		0.00	6.66	14.05	22.27	31.39
Compound Earnings from Prior Year:		0.00	0.71	1.50	2.38	3.35
Total Compounded Earnings:	$	6.94	$ 14.34	$ 22.56	$ 31.68	$ 41.81
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	8.98	$ 18.55	$ 29.18	$ 40.98	$ 54.08
Revenue Required to Fund Expenses:		2.68	5.37	8.05	10.73	13.42
Subtotal:	$	11.66	$ 23.92	$ 37.23	$ 51.71	$ 67.50
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	12.21	$ 25.04	$ 38.98	$ 54.15	$ 70.68

1915-505

COMPANY: SSU / CHARLOTTE / BURNT STORE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.02	13.28	26.20	40.25	55.53	70.68	70.68
February	2.04	14.35	27.37	41.51	56.90	70.68	70.68
March	3.05	15.42	28.53	42.77	58.28	70.68	70.68
April	4.07	16.49	29.69	44.04	59.66	70.68	70.68
May	5.09	17.56	30.85	45.30	61.04	70.68	70.68
June	6.11	18.63	32.01	46.57	62.41	70.68	70.68
July	7.12	19.70	33.17	47.83	63.79	70.68	70.68
August	8.14	20.77	34.34	49.09	65.17	70.68	70.68
September	9.16	21.84	35.50	50.36	66.55	70.68	70.68
October	10.18	22.90	36.66	51.62	67.92	70.68	70.68
November	11.20	23.97	37.82	52.89	69.30	70.68	70.68
December	12.21	25.04	38.98	54.15	70.68	70.68	70.68

COMPANY: SSU / CHARLOTTE / BURNT STORE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$1,532,495
	Less: Deferred Tax Credits	24,228
	Cost of Qualifying Assets	$1,508,267
2.	Future ERCs	3,787
3.	Annual Depreciation Expense	$46,912
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$6,905
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / CHARLOTTE / BURNT STORE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$1,508,267	Annual Depreciation Expense:	$ 46,912
Divided By Future ERC:	3,787	Future ERC's:	3,787
Cost/ERC:	$398.27	Annual Depr. Cost per ERC:	$ 12.39
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$42.50	Annual Propery Tax Expense:	$ 6,905
		Future ERC's:	3,787
Annual Reduction in Return:	$1.32		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 1.82
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	3,787
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / CHARLOTTE / BURNT STORE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		12.39	12.39	12.39	12.39	12.39
Unfunded Property Tax:		1.82	1.82	1.82	1.82	1.82
Subtotal Unfunded Annual Expense:	$	14.21 $	14.21 $	14.21 $	14.21 $	14.21
Unfunded Expenses Prior Year:		0.00	14.21	28.42	42.63	56.84
Total Unfunded Expenses:	$	14.21 $	28.42 $	42.63 $	56.84 $	71.05
Return on Expenses Current Year:		1.52	1.52	1.52	1.52	1.52
Return on Expenses Prior Year:		0.00	1.52	3.03	4.55	6.07
4		42.50	41.17	39.85	38.53	37.21
Earnings Prior Year:		0.00	42.50	89.72	142.18	200.43
Compound Earnings from Prior Year:		0.00	4.53	9.57	15.17	21.39
Total Compounded Earnings:	$	44.01 $	91.24 $	143.70 $	201.95 $	266.61
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	56.93 $	118.01 $	185.87 $	261.21 $	344.85
Revenue Required to Fund Expenses:		14.21	28.42	42.63	56.84	71.05
Subtotal:	$	71.14 $	146.43 $	228.50 $	318.05 $	415.90
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	74.49 $	153.33 $	239.27 $	333.04 $	435.50

1915-509

1024

COMPANY: SSU / CHARLOTTE / BURNT STORE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	6.21	81.06	160.50	247.08	341.58	435.50	435.50
February	12.42	87.63	167.66	254.89	350.12	435.50	435.50
March	18.62	94.20	174.82	262.71	358.65	435.50	435.50
April	24.83	100.77	181.98	270.52	367.19	435.50	435.50
May	31.04	107.34	189.14	278.34	375.73	435.50	435.50
June	37.25	113.91	196.30	286.15	384.27	435.50	435.50
July	43.45	120.48	203.46	293.97	392.81	435.50	435.50
August	49.66	127.05	210.62	301.78	401.35	435.50	435.50
September	55.87	133.62	217.78	309.60	409.88	435.50	435.50
October	62.08	140.19	224.94	317.41	418.42	435.50	435.50
November	68.28	146.76	232.10	325.23	426.96	435.50	435.50
December	74.49	153.33	239.27	333.04	435.50	435.50	435.50

C

COMPANY: SSU / LAKE / CARLTON VILLAGE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$6,238
	Less: Deferred Tax Credits	295
	Cost of Qualifying Assets	$5,943
2.	Future ERCs	247
3.	Annual Depreciation Expense	$201
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$53
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / LAKE / CARLTON VILLAGE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$5,943	Annual Depreciation Expense:	$ 201
Divided By Future ERC:	247	Future ERC's:	247
Cost/ERC:	$24.06	Annual Depr. Cost per ERC:	$ 0.81
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$2.57	Annual Propery Tax Expense:	$ 53
		Future ERC's:	247
Annual Reduction In Return:	$0.09		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.21
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	247
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-512

COMPANY: SSU / LAKE / CARLTON VILLAGE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	0.81	0.81	0.81	0.81	0.81
Unfunded Property Tax:	0.21	0.21	0.21	0.21	0.21
Subtotal Unfunded Annual Expense:	$ 1.03	$ 1.03	$ 1.03	$ 1.03	$ 1.03
Unfunded Expenses Prior Year:	0.00	1.03	2.06	3.09	4.11
Total Unfunded Expenses:	$ 1.03	$ 2.06	$ 3.09	$ 4.11	$ 5.14
Return on Expenses Current Year:	0.11	0.11	0.11	0.11	0.11
Return on Expenses Prior Year:	0.00	0.11	0.22	0.33	0.44
4	2.57	2.48	2.39	2.31	2.22
Earnings Prior Year:	0.00	2.57	5.43	8.62	12.18
Compound Earnings from Prior Year:	0.00	0.27	0.58	0.92	1.30
Total Compounded Earnings:	$ 2.68	$ 5.54	$ 8.73	$ 12.29	$ 16.25
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 3.46	$ 7.17	$ 11.30	$ 15.90	$ 21.02
Revenue Required to Fund Expenses:	1.03	2.06	3.09	4.11	5.14
Subtotal:	$ 4.49	$ 9.22	$ 14.38	$ 20.01	$ 26.16
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 4.70	$ 9.66	$ 15.06	$ 20.95	$ 27.39

1915-513

COMPANY: SSU / LAKE / CARLTON VILLAGE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	0.39	5.12	10.11	15.55	21.49	27.39	27.39
February	0.78	5.53	10.56	16.04	22.03	27.39	27.39
March	1.18	5.94	11.01	16.53	22.56	27.39	27.39
April	1.57	6.35	11.46	17.02	23.10	27.39	27.39
May	1.96	6.77	11.91	17.52	23.64	27.39	27.39
June	2.35	7.18	12.36	18.01	24.17	27.39	27.39
July	2.74	7.59	12.81	18.50	24.71	27.39	27.39
August	3.14	8.01	13.26	18.99	25.24	27.39	27.39
September	3.53	8.42	13.71	19.48	25.78	27.39	27.39
October	3.92	8.83	14.16	19.97	26.32	27.39	27.39
November	4.31	9.25	14.61	20.46	26.85	27.39	27.39
December	4.70	9.66	15.06	20.95	27.39	27.39	27.39

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$2,440,615
	Less: Deferred Tax Credits	21,075
	Cost of Qualifying Assets	$2,419,540
2.	Future ERCs	7,175
3.	Annual Depreciation Expense	$62,000
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$35,097
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-515

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$2,419,540	Annual Depreciation Expense:	$ 62,000
Divided By Future ERC:	7,175	Future ERC's:	7,175
Cost/ERC:	$337.22	Annual Depr. Cost per ERC:	$ 8.64
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$35.98	Annual Propery Tax Expense:	$ 35,097
		Future ERC's:	7,175
Annual Reduction in Return:	$0.92		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 4.89
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	7,175
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-516

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1998
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		8.64	8.64	8.64	8.64	8.64
Unfunded Property Tax:		4.89	4.89	4.89	4.89	4.89
Subtotal Unfunded Annual Expense:	$	13.53	$ 13.53	$ 13.53	$ 13.53	$ 13.53
Unfunded Expenses Prior Year:		0.00	13.53	27.07	40.60	54.13
Total Unfunded Expenses:	$	13.53	$ 27.07	$ 40.60	$ 54.13	$ 67.66
Return on Expenses Current Year:		1.44	1.44	1.44	1.44	1.44
Return on Expenses Prior Year:		0.00	1.44	2.89	4.33	5.78
4		35.98	35.06	34.14	33.22	32.29
Earnings Prior Year:		0.00	35.98	76.32	121.49	172.00
Compound Earnings from Prior Year:		0.00	3.84	8.14	12.96	18.35
Total Compounded Earnings:	$	37.43	$ 77.77	$ 122.94	$ 173.45	$ 229.87
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	48.41	$ 100.59	$ 159.01	$ 224.35	$ 297.33
Revenue Required to Fund Expenses:		13.53	27.07	40.60	54.13	67.66
Subtotal:	$	61.94	$ 127.66	$ 199.61	$ 278.48	$ 364.99
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	64.86	$ 133.67	$ 209.02	$ 291.60	$ 382.19

1915-517

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	5.40	70.59	139.95	215.90	299.15	382.19	382.19
February	10.81	76.33	146.23	222.78	306.70	382.19	382.19
March	16.21	82.06	152.51	229.66	314.25	382.19	382.19
April	21.62	87.80	158.79	236.55	321.80	382.19	382.19
May	27.02	93.53	165.07	243.43	329.35	382.19	382.19
June	32.43	99.26	171.34	250.31	336.89	382.19	382.19
July	37.83	105.00	177.62	257.19	344.44	382.19	382.19
August	43.24	110.73	183.90	264.07	351.99	382.19	382.19
September	48.64	116.47	190.18	270.95	359.54	382.19	382.19
October	54.05	122.20	196.46	277.84	367.09	382.19	382.19
November	59.45	127.94	202.74	284.72	374.64	382.19	382.19
December	64.86	133.67	209.02	291.60	382.19	382.19	382.19

1915-518

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$31,533
	Less: Deferred Tax Credits	313
	Cost of Qualifying Assets	$31,220
2.	Future ERCs	657
3.	Annual Depreciation Expense	$9,303
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$141
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-519

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of *Qualifying Assets*:	$31,220	Annual Depreciation Expense:	$ 9,303
Divided By Future ERC:	657	Future ERC's:	657
Cost/ERC:	$47.52	Annual Depr. Cost per ERC:	$ 14.16
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$5.07	Annual Propery Tax Expense:	$ 141
		Future ERC's:	657
Annual Reduction in Return:	$1.51		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.21
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	657
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1–Total Tax Rate))			

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		14.16	14.16	14.16	14.16	14.16
Unfunded Property Tax:		0.21	0.21	0.21	0.21	0.21
Subtotal Unfunded Annual Expense:	$	14.37 $	14.37 $	14.37 $	14.37 $	14.37
Unfunded Expenses Prior Year:		0.00	14.37	28.75	43.12	57.50
Total Unfunded Expenses:	$	14.37 $	28.75 $	43.12 $	57.50 $	71.87
Return on Expenses Current Year:		1.53	1.53	1.53	1.53	1.53
Return on Expenses Prior Year:		0.00	1.53	3.07	4.60	6.14
4		5.07	3.56	2.05	0.54	(0.97)
Earnings Prior Year:		0.00	5.07	10.70	16.96	23.91
Compound Earnings from Prior Year:		0.00	0.54	1.14	1.81	2.55
Total Compounded Earnings:	$	6.60 $	12.24 $	18.50 $	25.45 $	33.16
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	8.54 $	15.83 $	23.92 $	32.91 $	42.89
Revenue Required to Fund Expenses:		14.37	28.75	43.12	57.50	71.87
Subtotal:	$	22.92 $	44.58 $	67.05 $	90.41 $	114.76
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	24.00 $	46.68 $	70.21 $	94.67 $	120.17

1915-521

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	2.00	25.89	48.64	72.25	96.80	120.17	120.17
February	4.00	27.78	50.60	74.28	98.92	120.17	120.17
March	6.00	29.67	52.56	76.32	101.05	120.17	120.17
April	8.00	31.56	54.52	78.36	103.17	120.17	120.17
May	10.00	33.45	56.48	80.40	105.30	120.17	120.17
June	12.00	35.34	58.44	82.44	107.42	120.17	120.17
July	14.00	37.23	60.40	84.48	109.54	120.17	120.17
August	16.00	39.12	62.36	86.52	111.67	120.17	120.17
September	18.00	41.01	64.33	88.55	113.79	120.17	120.17
October	20.00	42.90	66.29	90.59	115.92	120.17	120.17
November	22.00	44.79	68.25	92.63	118.04	120.17	120.17
December	24.00	46.68	70.21	94.67	120.17	120.17	120.17

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$350,031
	Less: Deferred Tax Credits	11,027
	Cost of Qualifying Assets	$339,004
2.	Future ERCs	1,797
3.	Annual Depreciation Expense	$13,451
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$4,957
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$339,004	Annual Depreciation Expense:	$ 13,451
Divided By Future ERC:	1,797	Future ERC's:	1,797
Cost/ERC:	$188.65	Annual Depr. Cost per ERC:	$ 7.49
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$20.13	Annual Propery Tax Expense:	$ 4,957
		Future ERC's:	1,797
Annual Reduction in Return:	$0.80		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 2.76
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	1,797
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		7.49	7.49	7.49	7.49	7.49
Unfunded Property Tax:		2.76	2.76	2.76	2.76	2.76
Subtotal Unfunded Annual Expense:	$	10.24	$ 10.24	$ 10.24	$ 10.24	$ 10.24
Unfunded Expenses Prior Year:		0.00	10.24	20.49	30.73	40.97
Total Unfunded Expenses:	$	10.24	$ 20.49	$ 30.73	$ 40.97	$ 51.22
Return on Expenses Current Year:		1.09	1.09	1.09	1.09	1.09
Return on Expenses Prior Year:		0.00	1.09	2.19	3.28	4.37
4		20.13	19.33	18.53	17.73	16.93
Earnings Prior Year:		0.00	20.13	42.70	67.97	96.24
Compound Earnings from Prior Year:		0.00	2.15	4.56	7.25	10.27
Total Compounded Earnings:	$	21.22	$ 43.79	$ 69.07	$ 97.33	$ 128.91
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	27.45	$ 56.64	$ 89.34	$ 125.90	$ 166.74
Revenue Required to Fund Expenses:		10.24	20.49	30.73	40.97	51.22
Subtotal:	$	37.69	$ 77.13	$ 120.07	$ 166.87	$ 217.96
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	39.47	$ 80.77	$ 125.72	$ 174.73	$ 228.23

1915-525

COMPANY: SSU / CITRUS / CITRUS SPRINGS UTILITIES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	3.29	42.91	84.51	129.81	179.19	228.23	228.23
February	6.58	46.35	88.26	133.89	183.65	228.23	228.23
March	9.87	49.79	92.01	137.98	188.11	228.23	228.23
April	13.16	53.24	95.75	142.06	192.56	228.23	228.23
May	16.45	56.68	99.50	146.14	197.02	228.23	228.23
June	19.73	60.12	103.25	150.23	201.48	228.23	228.23
July	23.02	63.56	106.99	154.31	205.94	228.23	228.23
August	26.31	67.00	110.74	158.40	210.39	228.23	228.23
September	29.60	70.44	114.49	162.48	214.85	228.23	228.23
October	32.89	73.88	118.23	166.56	219.31	228.23	228.23
November	36.18	77.33	121.98	170.65	223.77	228.23	228.23
December	39.47	80.77	125.72	174.73	228.23	228.23	228.23

D

COMPANY: SSU / VOLUSIA / DELTONA UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$65,796
	Less: Deferred Tax Credits	2,290
	Cost of Qualifying Assets	$63,506
2.	Future ERCs	1,099
3.	Annual Depreciation Expense	$3,734
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$103
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-527

COMPANY: SSU / VOLUSIA / DELTONA UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$63,506	Annual Depreciation Expense:	$ 3,734
Divided By Future ERC:	1,099	Future ERC's:	1,099
Cost/ERC:	$57.79	Annual Depr. Cost per ERC:	$ 3.40
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$6.17	Annual Propery Tax Expense:	$ 103
		Future ERC's:	1,099
Annual Reduction In Return:	$0.36		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.09
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	1,099
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1−Total Tax Rate))			

1915-528

COMPANY: SSU / VOLUSIA / DELTONA UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		3.40	3.40	3.40	3.40	3.40
Unfunded Property Tax:		0.09	0.09	0.09	0.09	0.09
Subtotal Unfunded Annual Expense:	$	3.49 $	3.49 $	3.49 $	3.49 $	3.49
Unfunded Expenses Prior Year:		0.00	3.49	6.98	10.47	13.97
Total Unfunded Expenses:	$	3.49 $	6.98 $	10.47 $	13.97 $	17.46
Return on Expenses Current Year:		0.37	0.37	0.37	0.37	0.37
Return on Expenses Prior Year:		0.00	0.37	0.75	1.12	1.49
4		6.17	5.80	5.44	5.08	4.72
Earnings Prior Year:		0.00	6.17	13.00	20.57	28.96
Compound Earnings from Prior Year:		0.00	0.66	1.39	2.20	3.09
Total Compounded Earnings:	$	6.54 $	13.37 $	20.94 $	29.34 $	38.63
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	8.46 $	17.30 $	27.09 $	37.94 $	49.97
Revenue Required to Fund Expenses:		3.49	6.98	10.47	13.97	17.46
Subtotal:	$	11.95 $	24.28 $	37.57 $	51.91 $	67.43
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	12.51 $	25.42 $	39.34 $	54.36 $	70.60

1915-529

COMPANY: SSU / VOLUSIA / DELTONA UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.04	13.59	26.58	40.59	55.71	70.60	70.60
February	2.09	14.66	27.74	41.84	57.06	70.60	70.60
March	3.13	15.74	28.90	43.09	58.42	70.60	70.60
April	4.17	16.82	30.06	44.34	59.77	70.60	70.60
May	5.21	17.89	31.22	45.59	61.12	70.60	70.60
June	6.26	18.97	32.38	46.85	62.48	70.60	70.60
July	7.30	20.04	33.54	48.10	63.83	70.60	70.60
August	8.34	21.12	34.70	49.35	65.19	70.60	70.60
September	9.38	22.19	35.86	50.60	66.54	70.60	70.60
October	10.43	23.27	37.02	51.85	67.89	70.60	70.60
November	11.47	24.35	38.18	53.10	69.25	70.60	70.60
December	12.51	25.42	39.34	54.36	70.60	70.60	70.60

F

COMPANY: SSU / SEMINOLE / FLA CENTRAL COMMERCE PARK
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$218,130
	Less: Deferred Tax Credits	8,294
	Cost of Qualifying Assets	$209,836
2.	Future ERCs	203
3.	Annual Depreciation Expense	$23,580
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$1,057
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / SEMINOLE / FLA CENTRAL COMMERCE PARK
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$209,836	Annual Depreciation Expense:	$ 23,580
Divided By Future ERC:	203	Future ERC's:	203
Cost/ERC:	$1,033.67	Annual Depr. Cost per ERC:	$ 116.16
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$110.29	Annual Propery Tax Expense:	$ 1,057
		Future ERC's:	203
Annual Reduction in Return:	$12.39		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 5.21
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	203
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-532

COMPANY: SSU / SEMINOLE / FLA CENTRAL COMMERCE PARK
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		116.16	116.16	116.16	116.16	116.16
Unfunded Property Tax:		5.21	5.21	5.21	5.21	5.21
Subtotal Unfunded Annual Expense:		$ 121.36	$ 121.36	$ 121.36	$ 121.36	$ 121.36
Unfunded Expenses Prior Year:		0.00	121.36	242.73	364.09	485.46
Total Unfunded Expenses:		$ 121.36	$ 242.73	$ 364.09	$ 485.46	$ 606.82
Return on Expenses Current Year:		12.95	12.95	12.95	12.95	12.95
Return on Expenses Prior Year:		0.00	12.95	25.90	38.85	51.80
	4	110.29	97.90	85.51	73.11	60.72
Earnings Prior Year:		0.00	110.29	232.91	369.17	520.52
Compound Earnings from Prior Year:		0.00	11.77	24.85	39.39	55.54
Total Compounded Earnings:		$ 123.24	$ 245.86	$ 382.12	$ 533.47	$ 701.52
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 159.41	$ 318.01	$ 494.25	$ 690.02	$ 907.39
Revenue Required to Fund Expenses:		121.36	242.73	364.09	485.46	606.82
Subtotal:		$ 280.78	$ 560.74	$ 858.35	$ 1,175.48	$ 1,514.22
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 294.01	$ 587.16	$ 898.79	$ 1,230.87	$ 1,585.57

1915-533

COMPANY: SSU / SEMINOLE / FLA CENTRAL COMMERCE PARK
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	24.50	318.44	613.13	926.47	1,260.43	1,585.57	1,585.57
February	49.00	342.86	639.10	954.14	1,289.98	1,585.57	1,585.57
March	73.50	367.29	665.07	981.81	1,319.54	1,585.57	1,585.57
April	98.00	391.72	691.04	1,009.48	1,349.10	1,585.57	1,585.57
May	122.50	416.15	717.01	1,037.16	1,378.66	1,585.57	1,585.57
June	147.00	440.58	742.98	1,064.83	1,408.22	1,585.57	1,585.57
July	171.50	465.01	768.95	1,092.50	1,437.78	1,585.57	1,585.57
August	196.00	489.44	794.92	1,120.18	1,467.33	1,585.57	1,585.57
September	220.50	513.87	820.89	1,147.85	1,496.89	1,585.57	1,585.57
October	245.00	538.30	846.86	1,175.52	1,526.45	1,585.57	1,585.57
November	269.50	562.73	872.82	1,203.19	1,556.01	1,585.57	1,585.57
December	294.01	587.16	898.79	1,230.87	1,585.57	1,585.57	1,585.57

COMPANY: SSU / SEMINOLE / FLA CENTRAL COMMERCE PARK
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$242,662
	Less: Deferred Tax Credits	9,226
	Cost of Qualifying Assets	$233,436
2.	Future ERCs	219
3.	Annual Depreciation Expense	$8,674
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$1,176
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / SEMINOLE / FLA CENTRAL COMMERCE PARK
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$233,436	Annual Depreciation Expense:	$ 8,674
Divided By Future ERC:	219	Future ERC's:	219
Cost/ERC:	$1,065.92	Annual Depr. Cost per ERC:	$ 39.61
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$113.73	Annual Propery Tax Expense:	$ 1,176
		Future ERC's:	219
Annual Reduction In Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$4.23	Annual Prop. Tax per ERC:	$ 5.37
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	219
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-536

COMPANY: SSU / SEMINOLE / FLA CENTRAL COMMERCE PARK
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		39.61	39.61	39.61	39.61	39.61
Unfunded Property Tax:		5.37	5.37	5.37	5.37	5.37
Subtotal Unfunded Annual Expense:		$ 44.98	$ 44.98	$ 44.98	$ 44.98	$ 44.98
Unfunded Expenses Prior Year:		0.00	44.98	89.95	134.93	179.91
Total Unfunded Expenses:		$ 44.98	$ 89.95	$ 134.93	$ 179.91	$ 224.89
Return on Expenses Current Year:		4.80	4.80	4.80	4.80	4.80
Return on Expenses Prior Year:		0.00	4.80	9.60	14.40	19.20
	4	113.73	109.51	105.28	101.06	96.83
Earnings Prior Year:		0.00	113.73	240.18	380.68	536.75
Compound Earnings from Prior Year:		0.00	12.14	25.63	40.62	57.27
Total Compounded Earnings:		$ 118.53	$ 244.97	$ 385.48	$ 541.55	$ 714.85
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 153.32	$ 316.87	$ 498.61	$ 700.48	$ 924.63
Revenue Required to Fund Expenses:		44.98	89.95	134.93	179.91	224.89
Subtotal:		$ 198.30	$ 406.82	$ 633.54	$ 880.39	$ 1,149.52
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 207.64	$ 425.99	$ 663.39	$ 921.87	$ 1,203.69

COMPANY: SSU / SEMINOLE / FLA CENTRAL COMMERCE PARK
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	17.30	225.83	445.77	684.93	945.36	1,203.69	1,203.69
February	34.61	244.03	465.56	706.47	968.84	1,203.69	1,203.69
March	51.91	262.23	485.34	728.01	992.33	1,203.69	1,203.69
April	69.21	280.42	505.12	749.55	1,015.81	1,203.69	1,203.69
May	86.52	298.62	524.91	771.09	1,039.29	1,203.69	1,203.69
June	103.82	316.81	544.69	792.63	1,062.78	1,203.69	1,203.69
July	121.12	335.01	564.47	814.17	1,086.26	1,203.69	1,203.69
August	138.43	353.21	584.26	835.71	1,109.75	1,203.69	1,203.69
September	155.73	371.40	604.04	857.25	1,133.23	1,203.69	1,203.69
October	173.03	389.60	623.82	878.79	1,156.72	1,203.69	1,203.69
November	190.34	407.79	643.61	900.33	1,180.20	1,203.69	1,203.69
December	207.64	425.99	663.39	921.87	1,203.69	1,203.69	1,203.69

1915-538

COMPANY: SSU / MARTIN / FOX RUN
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$42,376
	Less: Deferred Tax Credits	2,098
	Cost of Qualifying Assets	$40,278
2.	Future ERCs	61
3.	Annual Depreciation Expense	$2,574
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$0
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / MARTIN / FOX RUN
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$40,278	Annual Depreciation Expense:	$ 2,574
Divided By Future ERC:	61	Future ERC's:	61
Cost/ERC:	$660.30	Annual Depr. Cost per ERC:	$ 42.20
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$70.45	Annual Propery Tax Expense:	$ 0
		Future ERC's:	61
Annual Reduction in Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$4.50	Annual Prop. Tax per ERC:	$ 0.00
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	61
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-540

COMPANY: SSU / MARTIN / FOX RUN
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		42.20	42.20	42.20	42.20	42.20
Unfunded Property Tax:		0.00	0.00	0.00	0.00	0.00
Subtotal Unfunded Annual Expense:		$ 42.20	$ 42.20	$ 42.20	$ 42.20	$ 42.20
Unfunded Expenses Prior Year:		0.00	42.20	84.39	126.59	168.79
Total Unfunded Expenses:		$ 42.20	$ 84.39	$ 126.59	$ 168.79	$ 210.98
Return on Expenses Current Year:		4.50	4.50	4.50	4.50	4.50
Return on Expenses Prior Year:		0.00	4.50	9.00	13.51	18.01
	4	70.45	65.95	61.45	56.95	52.44
Earnings Prior Year:		0.00	70.45	148.42	234.71	330.21
Compound Earnings from Prior Year:		0.00	7.52	15.84	25.04	35.23
Total Compounded Earnings:		$ 74.96	$ 152.93	$ 239.22	$ 334.71	$ 440.40
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 96.95	$ 197.81	$ 309.42	$ 432.94	$ 569.65
Revenue Required to Fund Expenses:		42.20	84.39	126.59	168.79	210.98
Subtotal:		$ 139.15	$ 282.20	$ 436.01	$ 601.73	$ 780.63
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 145.71	$ 295.50	$ 456.55	$ 630.08	$ 817.41

COMPANY: SSU / MARTIN / FOX RUN
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	12.14	158.19	308.92	471.02	645.69	817.41	817.41
February	24.28	170.67	322.34	485.48	661.31	817.41	817.41
March	36.43	183.15	335.76	499.94	676.92	817.41	817.41
April	48.57	195.64	349.18	514.40	692.53	817.41	817.41
May	60.71	208.12	362.60	528.86	708.14	817.41	817.41
June	72.85	220.60	376.03	543.32	723.75	817.41	817.41
July	85.00	233.08	389.45	557.78	739.36	817.41	817.41
August	97.14	245.57	402.87	572.24	754.97	817.41	817.41
September	109.28	258.05	416.29	586.70	770.58	817.41	817.41
October	121.42	270.53	429.71	601.16	786.19	817.41	817.41
November	133.56	283.01	443.13	615.62	801.80	817.41	817.41
December	145.71	295.50	456.55	630.08	817.41	817.41	817.41

COMPANY: SSU / OSCEOLA / FOUNTAINS
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$8,259
	Less: Deferred Tax Credits	380
	Cost of Qualifying Assets	$7,879
2.	Future ERCs	402
3.	Annual Depreciation Expense	$395
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$95
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / OSCEOLA / FOUNTAINS
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 6
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$7,879	Annual Depreciation Expense:	$ 395
Divided By Future ERC:	402	Future ERC's:	402
Cost/ERC:	$19.60	Annual Depr. Cost per ERC:	$ 0.98
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$2.09	Annual Propery Tax Expense:	$ 95
		Future ERC's:	402
Annual Reduction In Return:	$0.10		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.24
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	402
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / OSCEOLA / FOUNTAINS
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		0.98	0.98	0.98	0.98	0.98
Unfunded Property Tax:		0.24	0.24	0.24	0.24	0.24
Subtotal Unfunded Annual Expense:	$	1.22	$ 1.22	$ 1.22	$ 1.22	$ 1.22
Unfunded Expenses Prior Year:		0.00	1.22	2.44	3.66	4.88
Total Unfunded Expenses:	$	1.22	$ 2.44	$ 3.66	$ 4.88	$ 6.09
Return on Expenses Current Year:		0.13	0.13	0.13	0.13	0.13
Return on Expenses Prior Year:		0.00	0.13	0.26	0.39	0.52
4		2.09	1.99	1.88	1.78	1.67
Earnings Prior Year:		0.00	2.09	4.43	7.05	9.96
Compound Earnings from Prior Year:		0.00	0.22	0.47	0.75	1.06
Total Compounded Earnings:	$	2.22	$ 4.56	$ 7.18	$ 10.09	$ 13.35
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	2.87	$ 5.90	$ 9.28	$ 13.06	$ 17.27
Revenue Required to Fund Expenses:		1.22	2.44	3.66	4.88	6.09
Subtotal:	$	4.09	$ 8.34	$ 12.94	$ 17.93	$ 23.36
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	4.28	$ 8.73	$ 13.55	$ 18.78	$ 24.46

COMPANY: SSU / OSCEOLA / FOUNTAINS
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	0.36	4.66	9.13	13.98	19.25	24.46	24.46
February	0.71	5.03	9.53	14.42	19.72	24.46	24.46
March	1.07	5.40	9.93	14.85	20.20	24.46	24.46
April	1.43	5.77	10.34	15.29	20.67	24.46	24.46
May	1.79	6.14	10.74	15.73	21.15	24.46	24.46
June	2.14	6.51	11.14	16.16	21.62	24.46	24.46
July	2.50	6.88	11.54	16.60	22.09	24.46	24.46
August	2.86	7.25	11.94	17.03	22.57	24.46	24.46
September	3.21	7.62	12.34	17.47	23.04	24.46	24.46
October	3.57	7.99	12.74	17.91	23.51	24.46	24.46
November	3.93	8.36	13.15	18.34	23.99	24.46	24.46
December	4.28	8.73	13.55	18.78	24.46	24.46	24.46

1915-546

G

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$2,660
	Less: Deferred Tax Credits	123
	Cost of Qualifying Assets	$2,537
2.	Future ERCs	17
3.	Annual Depreciation Expense	$86
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$79
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$2,537	Annual Depreciation Expense:	$ 86
Divided By Future ERC:	17	Future ERC's:	17
Cost/ERC:	$149.24	Annual Depr. Cost per ERC:	$ 5.06
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$15.92	Annual Propery Tax Expense:	$ 79
		Future ERC's:	17
Annual Reduction in Return:	$0.54		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 4.65
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	17
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		5.06	5.06	5.06	5.06	5.06
Unfunded Property Tax:		4.65	4.65	4.65	4.65	4.65
Subtotal Unfunded Annual Expense:	$	9.71	$ 9.71	$ 9.71	$ 9.71	$ 9.71
Unfunded Expenses Prior Year:		0.00	9.71	19.41	29.12	38.82
Total Unfunded Expenses:	$	9.71	$ 19.41	$ 29.12	$ 38.82	$ 48.53
Return on Expenses Current Year:		1.04	1.04	1.04	1.04	1.04
Return on Expenses Prior Year:		0.00	1.04	2.07	3.11	4.14
4		15.92	15.38	14.84	14.30	13.76
Earnings Prior Year:		0.00	15.92	34.04	54.59	77.82
Compound Earnings from Prior Year:		0.00	1.70	3.63	5.82	8.30
Total Compounded Earnings:	$	16.96	$ 35.08	$ 55.62	$ 78.86	$ 105.07
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	21.94	$ 45.37	$ 71.95	$ 102.00	$ 135.91
Revenue Required to Fund Expenses:		9.71	19.41	29.12	38.82	48.53
Subtotal:	$	31.64	$ 64.78	$ 101.07	$ 140.83	$ 184.44
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	33.13	$ 67.84	$ 105.83	$ 147.46	$ 193.13

1915-549

COMPANY: SSU / CITRUS / GOSPEL ISLAND ESTATES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	2.76	36.02	71.00	109.30	151.27	193.13	193.13
February	5.52	38.92	74.17	112.77	155.07	193.13	193.13
March	8.28	41.81	77.33	116.24	158.88	193.13	193.13
April	11.04	44.70	80.50	119.71	162.68	193.13	193.13
May	13.81	47.59	83.67	123.18	166.49	193.13	193.13
June	16.57	50.48	86.83	126.65	170.29	193.13	193.13
July	19.33	53.38	90.00	130.12	174.10	193.13	193.13
August	22.09	56.27	93.16	133.58	177.90	193.13	193.13
September	24.85	59.16	96.33	137.05	181.71	193.13	193.13
October	27.61	62.05	99.50	140.52	185.52	193.13	193.13
November	30.37	64.94	102.66	143.99	189.32	193.13	193.13
December	33.13	67.84	105.83	147.46	193.13	193.13	193.13

1915-560

COMPANY: SSU / LAKE / HOLIDAY HAVEN
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$128
	Less: Deferred Tax Credits	13
	Cost of Qualifying Assets	$115
2.	Future ERCs	50
3.	Annual Depreciation Expense	$5
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$0
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-561

COMPANY: SSU / LAKE / HOLIDAY HAVEN
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$115	Annual Depreciation Expense:	$ 5
Divided By Future ERC:	50	Future ERC's:	50
Cost/ERC:	$2.30	Annual Depr. Cost per ERC:	$ 0.10
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$0.25	Annual Propery Tax Expense:	$ 0
		Future ERC's:	50
Annual Reduction In Return:	$0.01		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.00
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	50
Provision For Tax: (Tax on Return/(1–Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-562

COMPANY: SSU / LAKE / HOLIDAY HAVEN
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		0.10	0.10	0.10	0.10	0.10
Unfunded Property Tax:		0.00	0.00	0.00	0.00	0.00
Subtotal Unfunded Annual Expense:	$	0.10	$ 0.10	$ 0.10	$ 0.10	$ 0.10
Unfunded Expenses Prior Year:		0.00	0.10	0.20	0.30	0.40
Total Unfunded Expenses:	$	0.10	$ 0.20	$ 0.30	$ 0.40	$ 0.50
Return on Expenses Current Year:		0.01	0.01	0.01	0.01	0.01
Return on Expenses Prior Year:		0.00	0.01	0.02	0.03	0.04
4		0.25	0.23	0.22	0.21	0.20
Earnings Prior Year:		0.00	0.25	0.52	0.82	1.15
Compound Earnings from Prior Year:		0.00	0.03	0.08	0.09	0.12
Total Compounded Earnings:	$	0.26	$ 0.53	$ 0.83	$ 1.16	$ 1.53
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	0.33	$ 0.68	$ 1.07	$ 1.50	$ 1.98
Revenue Required to Fund Expenses:		0.10	0.20	0.30	0.40	0.50
Subtotal:	$	0.43	$ 0.88	$ 1.37	$ 1.90	$ 2.48
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	0.45	$ 0.92	$ 1.44	$ 1.99	$ 2.59

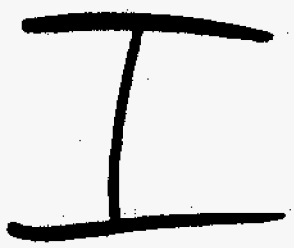
1915-563

COMPANY: SSU / LAKE / HOLIDAY HAVEN
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	0.04	0.49	0.97	1.48	2.04	2.59	2.59
February	0.08	0.53	1.01	1.53	2.09	2.59	2.59
March	0.11	0.57	1.05	1.57	2.14	2.59	2.59
April	0.15	0.61	1.09	1.62	2.19	2.59	2.59
May	0.19	0.65	1.14	1.67	2.24	2.59	2.59
June	0.23	0.69	1.18	1.71	2.29	2.59	2.59
July	0.26	0.73	1.22	1.76	2.34	2.59	2.59
August	0.30	0.77	1.27	1.81	2.39	2.59	2.59
September	0.34	0.81	1.31	1.85	2.44	2.59	2.59
October	0.38	0.85	1.35	1.90	2.49	2.59	2.59
November	0.41	0.88	1.39	1.94	2.54	2.59	2.59
December	0.45	0.92	1.44	1.99	2.59	2.59	2.59



COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$3,900
	Less: Deferred Tax Credits	147
	Cost of Qualifying Assets	$3,753
2.	Future ERCs	119
3.	Annual Depreciation Expense	$220
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$102
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-565

COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$3,753	Annual Depreciation Expense:	$ 220
Divided By Future ERC:	119	Future ERC's:	119
Cost/ERC:	$31.54	Annual Depr. Cost per ERC:	$ 1.85
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$3.37	Annual Propery Tax Expense:	$ 102
		Future ERC's:	119
Annual Reduction in Return:	$0.20		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.86
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	119
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		1.85	1.85	1.85	1.85	1.85
Unfunded Property Tax:		0.86	0.86	0.86	0.86	0.86
Subtotal Unfunded Annual Expense:	$	2.71 $	2.71 $	2.71 $	2.71 $	2.71
Unfunded Expenses Prior Year:		0.00	2.71	5.41	8.12	10.82
Total Unfunded Expenses:	$	2.71 $	5.41 $	8.12 $	10.82 $	13.53
Return on Expenses Current Year:		0.29	0.29	0.29	0.29	0.29
Return on Expenses Prior Year:		0.00	0.29	0.58	0.87	1.15
4		3.37	3.17	2.97	2.77	2.58
Earnings Prior Year:		0.00	3.37	7.18	11.49	16.36
Compound Earnings from Prior Year:		0.00	0.36	0.77	1.23	1.75
Total Compounded Earnings:	$	3.65 $	7.47 $	11.78 $	16.65 $	22.13
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	4.73 $	9.66 $	15.24 $	21.54 $	28.62
Revenue Required to Fund Expenses:		2.71	5.41	8.12	10.82	13.53
Subtotal:	$	7.43 $	15.07 $	23.36 $	32.36 $	42.15
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	7.78 $	15.78 $	24.46 $	33.88 $	44.13

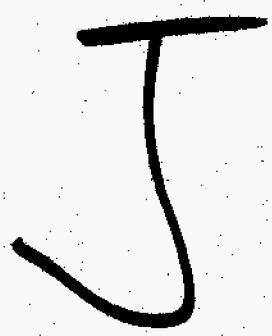
COMPANY: SSU / PUTNAM / INTERLACHEN LAKE ESTATES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	0.65	8.45	16.51	25.25	34.74	44.13	44.13
February	1.30	9.12	17.23	26.03	35.59	44.13	44.13
March	1.95	9.78	17.95	26.82	36.45	44.13	44.13
April	2.59	10.45	18.68	27.60	37.30	44.13	44.13
May	3.24	11.12	19.40	28.39	38.16	44.13	44.13
June	3.89	11.78	20.12	29.17	39.01	44.13	44.13
July	4.54	12.45	20.84	29.96	39.86	44.13	44.13
August	5.19	13.12	21.57	30.74	40.72	44.13	44.13
September	5.84	13.78	22.29	31.53	41.57	44.13	44.13
October	6.49	14.45	23.01	32.31	42.43	44.13	44.13
November	7.13	15.12	23.74	33.10	43.28	44.13	44.13
December	7.78	15.78	24.46	33.88	44.13	44.13	44.13

1915-568



COMPANY: SSU / VOLUSIA / JUNGLE DEN
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$44,624
	Less: Deferred Tax Credits	124
	Cost of Qualifying Assets	$44,500
2.	Future ERCs	62
3.	Annual Depreciation Expense	$1,607
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$17
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / VOLUSIA / JUNGLE DEN
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$44,500	Annual Depreciation Expense:	$ 1,607
Divided By Future ERC:	62	Future ERC's:	62
Cost/ERC:	$717.74	Annual Depr. Cost per ERC:	$ 25.92
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$76.58	Annual Propery Tax Expense:	$ 17
		Future ERC's:	62
Annual Reduction in Return:	$2.77		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.27
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	62
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-570

COMPANY: SSU / VOLUSIA / JUNGLE DEN
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

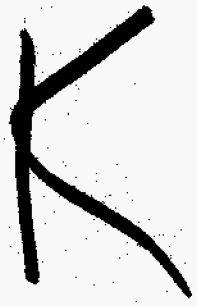
	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	25.92	25.92	25.92	25.92	25.92
Unfunded Property Tax:	0.27	0.27	0.27	0.27	0.27
Subtotal Unfunded Annual Expense:	$ 26.19	$ 26.19	$ 26.19	$ 26.19	$ 26.19
Unfunded Expenses Prior Year:	0.00	26.19	52.39	78.58	104.77
Total Unfunded Expenses:	$ 26.19	$ 52.39	$ 78.58	$ 104.77	$ 130.97
Return on Expenses Current Year:	2.79	2.79	2.79	2.79	2.79
Return on Expenses Prior Year:	0.00	2.79	5.59	8.38	11.18
4	76.58	73.82	71.05	68.29	65.52
Earnings Prior Year:	0.00	76.58	161.37	255.23	359.13
Compound Earnings from Prior Year:	0.00	8.17	17.22	27.23	38.32
Total Compounded Earnings:	$ 79.38	$ 164.16	$ 258.02	$ 361.92	$ 476.94
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 102.67	$ 212.34	$ 333.74	$ 468.14	$ 616.91
Revenue Required to Fund Expenses:	26.19	52.39	78.58	104.77	130.97
Subtotal:	$ 128.87	$ 264.73	$ 412.32	$ 572.91	$ 747.88
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 134.94	$ 277.20	$ 431.75	$ 599.91	$ 783.12

COMPANY: SSU / VOLUSIA / JUNGLE DEN
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	11.24	146.79	290.08	445.76	615.18	783.12	783.12
February	22.49	158.65	302.96	459.78	630.44	783.12	783.12
March	33.73	170.50	315.84	473.79	645.71	783.12	783.12
April	44.98	182.36	328.72	487.80	660.98	783.12	783.12
May	56.22	194.21	341.60	501.82	676.25	783.12	783.12
June	67.47	206.07	354.48	515.83	691.51	783.12	783.12
July	78.71	217.92	367.35	529.84	706.78	783.12	783.12
August	89.96	229.78	380.23	543.86	722.05	783.12	783.12
September	101.20	241.63	393.11	557.87	737.32	783.12	783.12
October	112.45	253.49	405.99	571.88	752.58	783.12	783.12
November	123.69	265.34	418.87	585.89	767.85	783.12	783.12
December	134.94	277.20	431.75	599.91	783.12	783.12	783.12



COMPANY: SSU / CLAY / KEYSONE HEIGHTS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$146,197
	Less: Deferred Tax Credits	6,078
	Cost of Qualifying Assets	$140,119
2.	Future ERCs	541
3.	Annual Depreciation Expense	$4,153
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$1,880
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / CLAY / KEYSONE HEIGHTS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$140,119	Annual Depreciation Expense:	$ 4,153
Divided By Future ERC:	541	Future ERC's:	541
Cost/ERC:	$259.00	Annual Depr. Cost per ERC:	$ 7.68
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$27.64	Annual Propery Tax Expense:	$ 1,880
		Future ERC's:	541
Annual Reduction in Return:	$0.82		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 3.48
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	541
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / CLAY / KEYSONE HEIGHTS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		7.68	7.68	7.68	7.68	7.68
Unfunded Property Tax:		3.48	3.48	3.48	3.48	3.48
Subtotal Unfunded Annual Expense:	$	11.15	$ 11.15	$ 11.15	$ 11.15	$ 11.15
Unfunded Expenses Prior Year:		0.00	11.15	22.30	33.45	44.61
Total Unfunded Expenses:	$	11.15	$ 22.30	$ 33.45	$ 44.61	$ 55.76
Return on Expenses Current Year:		1.19	1.19	1.19	1.19	1.19
Return on Expenses Prior Year:		0.00	1.19	2.38	3.57	4.76
4		27.64	26.82	26.00	25.18	24.36
Earnings Prior Year:		0.00	27.64	58.59	93.22	131.91
Compound Earnings from Prior Year:		0.00	2.95	6.25	9.95	14.08
Total Compounded Earnings:	$	28.83	$ 59.78	$ 94.41	$ 133.10	$ 176.30
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	37.28	$ 77.32	$ 122.11	$ 172.16	$ 228.03
Revenue Required to Fund Expenses:		11.15	22.30	33.45	44.61	55.76
Subtotal:	$	48.44	$ 99.63	$ 155.57	$ 216.77	$ 283.79
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	50.72	$ 104.32	$ 162.90	$ 226.98	$ 297.16

COMPANY: SSU / CLAY / KEYSONE HEIGHTS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	4.23	55.19	109.20	168.24	232.83	297.16	297.16
February	8.45	59.65	114.08	173.58	238.68	297.16	297.16
March	12.68	64.12	118.97	178.92	244.53	297.16	297.16
April	16.91	68.59	123.85	184.26	250.38	297.16	297.16
May	21.13	73.05	128.73	189.60	256.23	297.16	297.16
June	25.36	77.52	133.61	194.94	262.07	297.16	297.16
July	29.59	81.99	138.49	200.28	267.92	297.16	297.16
August	33.81	86.45	143.37	205.62	273.77	297.16	297.16
September	38.04	90.92	148.25	210.96	279.62	297.16	297.16
October	42.27	95.39	153.14	216.30	285.47	297.16	297.16
November	46.49	99.85	158.02	221.64	291.32	297.16	297.16
December	50.72	104.32	162.90	226.98	297.16	297.16	297.16

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$22,345
	Less: Deferred Tax Credits	974
	Cost of Qualifying Assets	$21,371
2.	Future ERCs	62
3.	Annual Depreciation Expense	$552
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$288
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$21,371	Annual Depreciation Expense:	$ 552
Divided By Future ERC:	62	Future ERC's:	62
Cost/ERC:	$344.69	Annual Depr. Cost per ERC:	$ 8.90
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$36.78	Annual Propery Tax Expense:	$ 288
		Future ERC's:	62
Annual Reduction In Return:	$0.95		
(Annaul Depreciation Expense per ERC Timee Rate of Return)		Annual Prop. Tax per ERC:	$ 4.65
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	62
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	8.90	8.90	8.90	8.90	8.90
Unfunded Property Tax:	4.65	4.65	4.65	4.65	4.65
Subtotal Unfunded Annual Expense:	$ 13.55	$ 13.55	$ 13.55	$ 13.55	$ 13.55
Unfunded Expenses Prior Year:	0.00	13.55	27.10	40.65	54.19
Total Unfunded Expenses:	$ 13.55	$ 27.10	$ 40.65	$ 54.19	$ 67.74
Return on Expenses Current Year:	1.45	1.45	1.45	1.45	1.45
Return on Expenses Prior Year:	0.00	1.45	2.89	4.34	5.78
4	36.78	35.83	34.88	33.93	32.98
Earnings Prior Year:	0.00	36.78	77.98	124.07	175.57
Compound Earnings from Prior Year:	0.00	3.92	8.32	13.24	18.73
Total Compounded Earnings:	$ 38.22	$ 79.42	$ 125.51	$ 177.02	$ 234.51
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 49.44	$ 102.73	$ 162.35	$ 228.97	$ 303.33
Revenue Required to Fund Expenses:	13.55	27.10	40.65	54.19	67.74
Subtotal:	$ 62.99	$ 129.83	$ 202.99	$ 283.16	$ 371.08
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 65.96	$ 135.95	$ 212.56	$ 296.50	$ 388.56

COMPANY: SSU / OSCEOLA / LAKE AJAY ESTATES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	5.50	71.79	142.33	219.55	304.17	388.56	388.56
February	10.99	77.62	148.71	226.55	311.85	388.56	388.56
March	16.49	83.46	155.10	233.54	319.52	388.56	388.56
April	21.99	89.29	161.48	240.54	327.19	388.56	388.56
May	27.48	95.12	167.87	247.53	334.86	388.56	388.56
June	32.98	100.95	174.25	254.53	342.53	388.56	388.56
July	38.48	106.78	180.64	261.53	350.20	388.56	388.56
August	43.97	112.62	187.02	268.52	357.87	388.56	388.56
September	49.47	118.45	193.40	275.52	365.55	388.56	388.56
October	54.97	124.28	199.79	282.51	373.22	388.56	388.56
November	60.46	130.11	206.17	289.51	380.89	388.56	388.56
December	65.96	135.95	212.56	296.50	388.56	388.56	388.56

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$13,549
	Less: Deferred Tax Credits	738
	Cost of Qualifying Assets	$12,811
2.	Future ERCs	126
3.	Annual Depreciation Expense	$885
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$83
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$12,811	Annual Depreciation Expense:	$ 885
Divided By Future ERC:	126	Future ERC's:	126
Cost/ERC:	$101.67	Annual Depr. Cost per ERC:	$ 7.02
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$10.85	Annual Propery Tax Expense:	$ 83
		Future ERC's:	126
Annual Reduction In Return: (Annaul Depreciation Expense per ERC Timee Rate of Return)	$0.75	Annual Prop. Tax per ERC:	$ 0.66
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Timee Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	126
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-582

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		7.02	7.02	7.02	7.02	7.02
Unfunded Property Tax:		0.66	0.66	0.66	0.66	0.66
Subtotal Unfunded Annual Expense:	$	7.68	$ 7.68	$ 7.68	$ 7.68	$ 7.68
Unfunded Expenses Prior Year:		0.00	7.68	15.37	23.05	30.73
Total Unfunded Expenses:	$	7.68	$ 15.37	$ 23.05	$ 30.73	$ 38.41
Return on Expenses Current Year:		0.82	0.82	0.82	0.82	0.82
Return on Expenses Prior Year:		0.00	0.82	1.64	2.46	3.28
4		10.85	10.10	9.35	8.60	7.85
Earnings Prior Year:		0.00	10.85	22.93	36.36	51.30
Compound Earnings from Prior Year:		0.00	1.16	2.45	3.88	5.47
Total Compounded Earnings:	$	11.67	$ 23.74	$ 37.18	$ 52.12	$ 68.72
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	15.09	$ 30.71	$ 48.09	$ 67.41	$ 88.89
Revenue Required to Fund Expenses:		7.68	15.37	23.05	30.73	38.41
Subtotal:	$	22.78	$ 46.08	$ 71.14	$ 98.15	$ 127.30
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	23.85	$ 48.25	$ 74.49	$ 102.77	$ 133.30

COMPANY: SSU / HIGHLANDS / LEISURE LAKES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.99	25.88	50.44	76.85	105.31	133.30	133.30
February	3.97	27.92	52.62	79.20	107.86	133.30	133.30
March	5.96	29.95	54.81	81.56	110.40	133.30	133.30
April	7.95	31.98	57.00	83.92	112.95	133.30	133.30
May	9.94	34.02	59.18	86.27	115.49	133.30	133.30
June	11.92	36.05	61.37	88.63	118.04	133.30	133.30
July	13.91	38.08	63.56	90.99	120.58	133.30	133.30
August	15.90	40.12	65.74	93.34	123.12	133.30	133.30
September	17.89	42.15	67.93	95.70	125.67	133.30	133.30
October	19.87	44.18	70.12	98.06	128.21	133.30	133.30
November	21.86	46.22	72.30	100.41	130.76	133.30	133.30
December	23.85	48.25	74.49	102.77	133.30	133.30	133.30

COMPANY: SSU / COLLIER / MARCO SHORES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$264,100
	Less: Deferred Tax Credits	13,896
	Cost of Qualifying Assets	$250,204
2.	Future ERCs	1,129
3.	Annual Depreciation Expense	$17,365
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	660
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / COLLIER / MARCO SHORES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$250,204	Annual Depreciation Expense:	$ 17,365
Divided By Future ERC:	1,129	Future ERC's:	1,129
Cost/ERC:	$221.62	Annual Depr. Cost per ERC:	$ 15.38
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$23.65	Annual Propery Tax Expense:	$ 660
		Future ERC's:	1,129
Annual Reduction in Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$1.64	Annual Prop. Tax per ERC:	$ 0.58
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	1,129
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-586

COMPANY: SSU / COLLIER / MARCO SHORES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		15.38	15.38	15.38	15.38	15.38
Unfunded Property Tax:		0.58	0.58	0.58	0.58	0.58
Subtotal Unfunded Annual Expense:	$	15.97	$ 15.97	$ 15.97	$ 15.97	$ 15.97
Unfunded Expenses Prior Year:		0.00	15.97	31.93	47.90	63.86
Total Unfunded Expenses:	$	15.97	$ 31.93	$ 47.90	$ 63.86	$ 79.83
Return on Expenses Current Year:		1.70	1.70	1.70	1.70	1.70
Return on Expenses Prior Year:		0.00	1.70	3.41	5.11	6.81
4		23.65	22.01	20.36	18.72	17.08
Earnings Prior Year:		0.00	23.65	49.88	78.97	111.23
Compound Earnings from Prior Year:		0.00	2.52	5.32	8.43	11.87
Total Compounded Earnings:	$	25.35	$ 51.58	$ 80.67	$ 112.93	$ 148.70
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	32.79	$ 66.72	$ 104.35	$ 146.06	$ 192.34
Revenue Required to Fund Expenses:		15.97	31.93	47.90	63.86	79.83
Subtotal:	$	48.75	$ 98.65	$ 152.25	$ 209.94	$ 272.16
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	51.05	$ 103.30	$ 159.42	$ 219.83	$ 284.99

1915-587

COMPANY: SSU / COLLIER / MARCO SHORES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	4.25	55.41	107.97	164.45	225.26	284.99	284.99
February	8.51	59.76	112.65	169.49	230.69	284.99	284.99
March	12.76	64.11	117.33	174.52	236.12	284.99	284.99
April	17.02	68.47	122.01	179.56	241.55	284.99	284.99
May	21.27	72.82	126.68	184.59	246.98	284.99	284.99
June	25.53	77.17	131.36	189.62	252.41	284.99	284.99
July	29.78	81.53	136.04	194.66	257.84	284.99	284.99
August	34.03	85.88	140.71	199.69	263.27	284.99	284.99
September	38.29	90.24	145.39	204.73	268.70	284.99	284.99
October	42.54	94.59	150.07	209.76	274.13	284.99	284.99
November	46.80	98.94	154.74	214.80	279.56	284.99	284.99
December	51.05	103.30	159.42	219.83	284.99	284.99	284.99

COMPANY: SSU / COLLIER / MARCO SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$88,432
	Less: Deferred Tax Credits	355
	Cost of Qualifying Assets	$88,077
2.	Future ERCs	708
3.	Annual Depreciation Expense	$2,818
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	231
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-589

COMPANY: SSU / COLLIER / MARCO SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$88,077	Annual Depreciation Expense:	$ 2,818
Divided By Future ERC:	708	Future ERC's:	708
Cost/ERC:	$124.40	Annual Depr. Cost per ERC:	$ 3.98
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$13.27	Annual Propery Tax Expense:	$ 231
		Future ERC's:	708
Annual Reduction in Return:	$0.42		
(Annaul Depreciation Expense per ERC Timee Rate of Return)		Annual Prop. Tax per ERC:	$ 0.33
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	708
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-590

COMPANY: SSU / COLLIER / MARCO SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	3.98	3.98	3.98	3.98	3.98
Unfunded Property Tax:	0.33	0.33	0.33	0.33	0.33
Subtotal Unfunded Annual Expense:	$ 4.31	$ 4.31	$ 4.31	$ 4.31	$ 4.31
Unfunded Expenses Prior Year:	0.00	4.31	8.61	12.92	17.23
Total Unfunded Expenses:	$ 4.31	$ 8.61	$ 12.92	$ 17.23	$ 21.53
Return on Expenses Current Year:	0.46	0.46	0.46	0.46	0.46
Return on Expenses Prior Year:	0.00	0.46	0.92	1.38	1.84
4	13.27	12.85	12.42	12.00	11.57
Earnings Prior Year:	0.00	13.27	28.00	44.33	62.44
Compound Earnings from Prior Year:	0.00	1.42	2.99	4.73	6.66
Total Compounded Earnings:	$ 13.73	$ 28.46	$ 44.79	$ 62.90	$ 82.97
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 17.76	$ 36.81	$ 57.93	$ 81.36	$ 107.32
Revenue Required to Fund Expenses:	4.31	8.61	12.92	17.23	21.53
Subtotal:	$ 22.07	$ 45.42	$ 70.85	$ 98.58	$ 128.86
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 23.11	$ 47.56	$ 74.19	$ 103.23	$ 134.93

1915-591

COMPANY: SSU / COLLIER / MARCO SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.93	25.15	49.78	76.61	105.87	134.93	134.93
February	3.85	27.19	52.00	79.03	108.51	134.93	134.93
March	5.78	29.22	54.22	81.45	111.15	134.93	134.93
April	7.70	31.26	56.44	83.87	113.79	134.93	134.93
May	9.63	33.30	58.66	86.29	116.44	134.93	134.93
June	11.56	35.34	60.88	88.71	119.08	134.93	134.93
July	13.48	37.37	63.10	91.13	121.72	134.93	134.93
August	15.41	39.41	65.32	93.55	124.36	134.93	134.93
September	17.33	41.45	67.53	95.97	127.00	134.93	134.93
October	19.26	43.49	69.75	98.39	129.64	134.93	134.93
November	21.18	45.53	71.97	100.81	132.29	134.93	134.93
December	23.11	47.56	74.19	103.23	134.93	134.93	134.93

COMPANY: SSU / MARION / MARION OAKS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$2,787,520
	Less: Deferred Tax Credits	45,020
	Cost of Qualifying Assets	$2,742,500
2.	Future ERCs	5,145
3.	Annual Depreciation Expense	$68,204
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$15,469
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / MARION / MARION OAKS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$2,742,500	Annual Depreciation Expense:	$ 68,204
Divided By Future ERC:	5,145	Future ERC's:	5,145
Cost/ERC:	$533.04	Annual Depr. Cost per ERC:	$ 13.26
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$56.88	Annual Propery Tax Expense:	$ 15,469
		Future ERC's:	5,145
Annual Reduction in Return:	$1.41		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 3.01
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	5,145
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-594

COMPANY: SSU / MARION / MARION OAKS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	13.26	13.26	13.26	13.26	13.26
Unfunded Property Tax:	3.01	3.01	3.01	3.01	3.01
Subtotal Unfunded Annual Expense:	$ 16.26	$ 16.26	$ 16.26	$ 16.26	$ 16.26
Unfunded Expenses Prior Year:	0.00	16.26	32.53	48.79	65.05
Total Unfunded Expenses:	$ 16.26	$ 32.53	$ 48.79	$ 65.05	$ 81.32
Return on Expenses Current Year:	1.74	1.74	1.74	1.74	1.74
Return on Expenses Prior Year:	0.00	1.74	3.47	5.21	6.94
4	56.88	55.46	54.05	52.63	51.22
Earnings Prior Year:	0.00	56.88	120.14	190.48	268.64
Compound Earnings from Prior Year:	0.00	6.07	12.82	20.32	28.66
Total Compounded Earnings:	$ 58.61	$ 121.88	$ 192.21	$ 270.37	$ 357.20
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 75.81	$ 157.64	$ 248.62	$ 349.72	$ 462.02
Revenue Required to Fund Expenses:	16.26	32.53	48.79	65.05	81.32
Subtotal:	$ 92.07	$ 190.17	$ 297.41	$ 414.77	$ 543.34
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 96.41	$ 199.13	$ 311.42	$ 434.32	$ 568.94

COMPANY: SSU / MARION / MARION OAKS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	8.03	104.97	208.49	321.66	445.54	568.94	568.94
February	16.07	113.53	217.85	331.91	456.75	568.94	568.94
March	24.10	122.09	227.20	342.15	467.97	568.94	568.94
April	32.14	130.65	236.56	352.39	479.19	568.94	568.94
May	40.17	139.21	245.92	362.63	490.41	568.94	568.94
June	48.21	147.77	255.28	372.87	501.63	568.94	568.94
July	56.24	156.33	264.63	383.11	512.85	568.94	568.94
August	64.28	164.89	273.99	393.35	524.07	568.94	568.94
September	72.31	173.45	283.35	403.59	535.28	568.94	568.94
October	80.34	182.01	292.71	413.83	546.50	568.94	568.94
November	88.38	190.57	302.07	424.08	557.72	568.94	568.94
December	96.41	199.13	311.42	434.32	568.94	568.94	568.94

1915-596

COMPANY: SSU / MARION / MARION OAKS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$63,964
	Less: Deferred Tax Credits	2,760
	Cost of Qualifying Assets	$61,204
2.	Future ERCs	329
3.	Annual Depreciation Expense	$5,073
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	546
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-597

COMPANY: SSU / MARION / MARION OAKS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Quailfying Assets:	$61,204	Annual Depreciatlon Expense:	$ 5,073
Divided By Future ERC:	329	Future ERC's:	329
Cost/ERC:	$186.03	Annual Depr. Cost per ERC:	$ 15.42
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$19.85	Annual Propery Tax Expense:	$ 546
		Future ERC's:	329
Annual Reduction in Return:	$1.65		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 1.66
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	329
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-598

COMPANY: SSU / MARION / MARION OAKS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		15.42	15.42	15.42	15.42	15.42
Unfunded Property Tax:		1.66	1.66	1.66	1.66	1.66
Subtotal Unfunded Annual Expense:	$	17.08 $	17.08 $	17.08 $	17.08 $	17.08
Unfunded Expenses Prior Year:		0.00	17.08	34.16	51.24	68.32
Total Unfunded Expenses:	$	17.08 $	34.16 $	51.24 $	68.32 $	85.40
Return on Expenses Current Year:		1.82	1.82	1.82	1.82	1.82
Return on Expenses Prior Year:		0.00	1.82	3.64	5.47	7.29
4		19.85	18.20	16.56	14.91	13.27
Earnings Prior Year:		0.00	19.85	41.99	66.68	94.17
Compound Earnings from Prior Year:		0.00	2.12	4.48	7.11	10.05
Total Compounded Earnings:	$	21.67 $	43.82 $	68.50 $	96.00 $	126.60
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	28.03 $	56.67 $	88.60 $	124.17 $	163.76
Revenue Required to Fund Expenses:		17.08	34.16	51.24	68.32	85.40
Subtotal:	$	45.11 $	90.83 $	139.84 $	192.48 $	249.15
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	47.24 $	95.11 $	146.43 $	201.55 $	260.89

1915-599

COMPANY: SSU / MARION / MARION OAKS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	3.94	51.23	99.39	151.02	206.50	260.89	260.89
February	7.87	55.22	103.67	155.62	211.44	260.89	260.89
March	11.81	59.21	107.94	160.21	216.39	260.89	260.89
April	15.75	63.20	112.22	164.81	221.33	260.89	260.89
May	19.68	67.19	116.50	169.40	226.28	260.89	260.89
June	23.62	71.18	120.77	173.99	231.22	260.89	260.89
July	27.55	75.16	125.05	178.59	236.17	260.89	260.89
August	31.49	79.15	129.32	183.18	241.11	260.89	260.89
September	35.43	83.14	133.60	187.77	246.06	260.89	260.89
October	39.36	87.13	137.88	192.37	251.00	260.89	260.89
November	43.30	91.12	142.15	196.96	255.95	260.89	260.89
December	47.24	95.11	146.43	201.55	260.89	260.89	260.89

COMPANY: SSU / MARION / MARION OAKS
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$232,653
	Less: Deferred Tax Credits	10,040
	Cost of Qualifying Assets	$222,613
2.	Future ERCs	272
3.	Annual Depreciation Expense	$8,372
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	1,986
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / MARION / MARION OAKS
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Quailfying Assets:	$222,613	Annual Depreciation Expense:	$ 8,372
Divided By Future ERC:	272	Future ERC's:	272
Cost/ERC:	$818.43	Annual Depr. Cost per ERC:	$ 30.78
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$87.33	Annual Propery Tax Expense:	$ 1,986
		Future ERC's:	272
Annual Reduction in Return:	$3.28		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 7.30
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	272
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-602

COMPANY: SSU / MARION / MARION OAKS
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	30.78	30.78	30.78	30.78	30.78
Unfunded Property Tax:	7.30	7.30	7.30	7.30	7.30
Subtotal Unfunded Annual Expense:	$ 38.08	$ 38.08	$ 38.08	$ 38.08	$ 38.08
Unfunded Expenses Prior Year:	0.00	38.08	76.16	114.25	152.33
Total Unfunded Expenses:	$ 38.08	$ 76.16	$ 114.25	$ 152.33	$ 190.41
Return on Expenses Current Year:	4.06	4.06	4.06	4.06	4.06
Return on Expenses Prior Year:	0.00	4.06	8.13	12.19	16.25
4	87.33	84.04	80.76	77.47	74.19
Earnings Prior Year:	0.00	87.33	184.75	293.35	414.31
Compound Earnings from Prior Year:	0.00	9.32	19.71	31.30	44.21
Total Compounded Earnings:	$ 91.39	$ 188.81	$ 297.41	$ 418.38	$ 553.03
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 118.21	$ 244.22	$ 384.69	$ 541.16	$ 715.32
Revenue Required to Fund Expenses:	38.08	76.16	114.25	152.33	190.41
Subtotal:	$ 156.29	$ 320.39	$ 498.94	$ 693.48	$ 905.73
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 163.66	$ 335.49	$ 522.45	$ 726.16	$ 948.41

COMPANY: SSU / MARION / MARION OAKS
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	13.64	177.98	351.07	539.42	744.68	948.41	948.41
February	27.28	192.29	366.65	556.40	763.20	948.41	948.41
March	40.91	206.61	382.23	573.38	781.72	948.41	948.41
April	54.55	220.93	397.81	590.35	800.24	948.41	948.41
May	68.19	235.25	413.39	607.33	818.77	948.41	948.41
June	81.83	249.57	428.97	624.31	837.29	948.41	948.41
July	95.47	263.89	444.55	641.28	855.81	948.41	948.41
August	109.10	278.21	460.13	658.26	874.33	948.41	948.41
September	122.74	292.53	475.71	675.23	892.85	948.41	948.41
October	136.38	306.85	491.29	692.21	911.37	948.41	948.41
November	150.02	321.17	506.87	709.19	929.89	948.41	948.41
December	163.66	335.49	522.45	726.16	948.41	948.41	948.41

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COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$8,548
	Less: Deferred Tax Credits	309
	Cost of Qualifying Assets	$8,239
2.	Future ERCs	92
3.	Annual Depreciation Expense	$2,818
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	0
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-605

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$8,239	Annual Depreciation Expense:	$ 2,818
Divided By Future ERC:	92	Future ERC's:	92
Cost/ERC:	$89.55	Annual Depr. Cost per ERC:	$ 30.63
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$9.56	Annual Propery Tax Expense:	$ 0
		Future ERC's:	92
Annual Reduction In Return:	$3.27		
(Annaul Depreciation Expense per ERC Timee Rate of Return)		Annual Prop. Tax per ERC:	$ 0.00
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Timee Tax Rate)		Future ERC's:	92
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-606

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		30.63	30.63	30.63	30.63	30.63
Unfunded Property Tax:		0.00	0.00	0.00	0.00	0.00
Subtotal Unfunded Annual Expense:		$ 30.63	$ 30.63	$ 30.63	$ 30.63	$ 30.63
Unfunded Expenses Prior Year:		0.00	30.63	61.27	91.90	122.54
Total Unfunded Expenses:		$ 30.63	$ 61.27	$ 91.90	$ 122.54	$ 153.17
Return on Expenses Current Year:		3.27	3.27	3.27	3.27	3.27
Return on Expenses Prior Year:		0.00	3.27	6.54	9.81	13.08
	4	9.56	6.29	3.02	(0.25)	(3.52)
Earnings Prior Year:		0.00	9.56	20.13	31.83	44.79
Compound Earnings from Prior Year:		0.00	1.02	2.15	3.40	4.78
Total Compounded Earnings:		$ 12.82	$ 23.40	$ 35.10	$ 48.06	$ 62.39
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 16.59	$ 30.27	$ 45.41	$ 62.16	$ 80.70
Revenue Required to Fund Expenses:		30.63	61.27	91.90	122.54	153.17
Subtotal:		$ 47.22	$ 91.54	$ 137.31	$ 184.70	$ 233.88
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 49.45	$ 95.85	$ 143.78	$ 193.40	$ 244.90

COMPANY: SSU / LAKE / PALISADES COUNTRY CLUB
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	4.12	53.31	99.84	147.92	197.69	244.90	244.90
February	8.24	57.18	103.84	152.05	201.99	244.90	244.90
March	12.36	61.05	107.83	156.19	206.28	244.90	244.90
April	16.48	64.91	111.83	160.32	210.57	244.90	244.90
May	20.60	68.78	115.82	164.46	214.86	244.90	244.90
June	24.72	72.65	119.82	168.59	219.15	244.90	244.90
July	28.84	76.52	123.81	172.73	223.44	244.90	244.90
August	32.97	80.38	127.80	176.86	227.73	244.90	244.90
September	37.09	84.25	131.80	181.00	232.03	244.90	244.90
October	41.21	88.12	135.79	185.13	236.32	244.90	244.90
November	45.33	91.98	139.79	189.27	240.61	244.90	244.90
December	49.45	95.85	143.78	193.40	244.90	244.90	244.90

COMPANY: SSU / MARION / POINT O'WOODS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$78,550
	Less: Deferred Tax Credits	3,104
	Cost of Qualifying Assets	$75,446
2.	Future ERCs	348
3.	Annual Depreciation Expense	$5,336
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$1,468
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-609

COMPANY: SSU / MARION / POINT O'WOODS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$75,446	Annual Depreciation Expense:	$ 5,336
Divided By Future ERC:	348	Future ERC's:	348
Cost/ERC:	$216.80	Annual Depr. Cost per ERC:	$ 15.33
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$23.13	Annual Propery Tax Expense:	$ 1,468
		Future ERC's:	348
Annual Reduction In Return:	$1.64		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 4.22
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	348
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-610

COMPANY: SSU / MARION / POINT O'WOODS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		15.33	15.33	15.33	15.33	15.33
Unfunded Property Tax:		4.22	4.22	4.22	4.22	4.22
Subtotal Unfunded Annual Expense:	$	19.55	$ 19.55	$ 19.55	$ 19.55	$ 19.55
Unfunded Expenses Prior Year:		0.00	19.55	39.10	58.66	78.21
Total Unfunded Expenses:	$	19.55	$ 39.10	$ 58.66	$ 78.21	$ 97.76
Return on Expenses Current Year:		2.09	2.09	2.09	2.09	2.09
Return on Expenses Prior Year:		0.00	2.09	4.17	6.26	8.34
4		23.13	21.50	19.86	18.22	16.59
Earnings Prior Year:		0.00	23.13	49.18	78.46	111.32
Compound Earnings from Prior Year:		0.00	2.47	5.25	8.37	11.88
Total Compounded Earnings:	$	25.22	$ 51.27	$ 80.55	$ 113.40	$ 150.22
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	32.62	$ 66.32	$ 104.19	$ 146.69	$ 194.30
Revenue Required to Fund Expenses:		19.55	39.10	58.66	78.21	97.76
Subtotal:	$	52.17	$ 105.42	$ 162.84	$ 224.89	$ 292.06
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	54.63	$ 110.39	$ 170.52	$ 235.49	$ 305.82

1915-611

COMPANY: SSU / PUTNAM / PALM PORT
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$9,545
	Less: Deferred Tax Credits	186
	Cost of Qualifying Assets	$9,359
2.	Future ERCs	41
3.	Annual Depreciation Expense	$559
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	208
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-612

COMPANY: SSU / PUTNAM / PALM PORT
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$9,359	Annual Depreciation Expense:	$ 559
Divided By Future ERC:	41	Future ERC's:	41
Cost/ERC:	$228.27	Annual Depr. Cost per ERC:	$ 13.63
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$24.36	Annual Propery Tax Expense:	$ 208
		Future ERC's:	41
Annual Reduction In Return:	$1.45		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 5.07
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	41
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-613

COMPANY: SSU / PUTNAM / PALM PORT
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		13.63	13.63	13.63	13.63	13.63
Unfunded Property Tax:		5.07	5.07	5.07	5.07	5.07
Subtotal Unfunded Annual Expense:		$ 18.70	$ 18.70	$ 18.70	$ 18.70	$ 18.70
Unfunded Expenses Prior Year:		0.00	18.70	37.40	56.10	74.80
Total Unfunded Expenses:		$ 18.70	$ 37.40	$ 56.10	$ 74.80	$ 93.51
Return on Expenses Current Year:		2.00	2.00	2.00	2.00	2.00
Return on Expenses Prior Year:		0.00	2.00	3.99	5.99	7.98
	4	24.36	22.90	21.45	19.99	18.54
Earnings Prior Year:		0.00	24.36	51.85	82.82	117.64
Compound Earnings from Prior Year:		0.00	2.60	5.53	8.84	12.55
Total Compounded Earnings:		$ 26.35	$ 53.86	$ 84.82	$ 119.64	$ 158.71
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 34.09	$ 69.65	$ 109.71	$ 154.75	$ 205.28
Revenue Required to Fund Expenses:		18.70	37.40	56.10	74.80	93.51
Subtotal:		$ 52.79	$ 107.05	$ 165.82	$ 229.55	$ 298.79
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 55.27	$ 112.10	$ 173.63	$ 240.37	$ 312.87

1915-614

COMPANY: SSU / PUTNAM / PALM PORT
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	4.61	60.01	117.23	179.19	246.41	312.87	312.87
February	9.21	64.75	122.35	184.75	252.45	312.87	312.87
March	13.82	69.48	127.48	190.31	258.49	312.87	312.87
April	18.42	74.22	132.61	195.87	264.53	312.87	312.87
May	23.03	78.95	137.74	201.44	270.58	312.87	312.87
June	27.64	83.69	142.86	207.00	276.62	312.87	312.87
July	32.24	88.42	147.99	212.56	282.66	312.87	312.87
August	36.85	93.16	153.12	218.12	288.70	312.87	312.87
September	41.46	97.89	158.25	223.68	294.74	312.87	312.87
October	46.06	102.63	163.37	229.24	300.79	312.87	312.87
November	50.67	107.36	168.50	234.81	306.83	312.87	312.87
December	55.27	112.10	173.63	240.37	312.87	312.87	312.87

COMPANY: SSU / PUTNAM / PALM PORT
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$425
	Less: Deferred Tax Credits	8
	Cost of Qualifying Assets	$417
2.	Future ERCs	49
3.	Annual Depreciation Expense	$2,818
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	9
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-616

COMPANY: SSU / PUTNAM / PALM PORT
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$417	Annual Depreciation Expense:	$ 2,818
Divided By Future ERC:	49	Future ERC's:	49
Cost/ERC:	$8.50	Annual Depr. Cost per ERC:	$ 57.51
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$0.91	Annual Propery Tax Expense:	$ 9
		Future ERC's:	49
Annual Reduction in Return:	$6.14		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.19
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	49
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / PUTNAM / PALM PORT
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		57.51	57.51	57.51	57.51	57.51
Unfunded Property Tax:		0.19	0.19	0.19	0.19	0.19
Subtotal Unfunded Annual Expense:		$ 57.70	$ 57.70	$ 57.70	$ 57.70	$ 57.70
Unfunded Expenses Prior Year:		0.00	57.70	115.40	173.10	230.80
Total Unfunded Expenses:		$ 57.70	$ 115.40	$ 173.10	$ 230.80	$ 288.49
Return on Expenses Current Year:		6.16	6.16	6.16	6.16	6.16
Return on Expenses Prior Year:		0.00	6.16	12.31	18.47	24.63
	4	0.91	(5.23)	(11.37)	(17.50)	(23.64)
Earnings Prior Year:		0.00	0.91	1.93	3.09	4.38
Compound Earnings from Prior Year:		0.00	0.10	0.21	0.33	0.47
Total Compounded Earnings:		$ 7.06	$ 8.09	$ 9.24	$ 10.54	$ 12.00
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 9.14	$ 10.46	$ 11.95	$ 13.63	$ 15.52
Revenue Required to Fund Expenses:		57.70	115.40	173.10	230.80	288.49
Subtotal:		$ 66.84	$ 125.86	$ 185.05	$ 244.43	$ 304.01
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 69.99	$ 131.79	$ 193.77	$ 255.95	$ 318.34

1915-618

COMPANY: SSU / PUTNAM / PALM PORT
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	5.83	75.14	136.96	198.95	261.14	318.34	318.34
February	11.66	80.29	142.12	204.13	266.34	318.34	318.34
March	17.50	85.44	147.29	209.31	271.54	318.34	318.34
April	23.33	90.59	152.45	214.50	276.74	318.34	318.34
May	29.16	95.74	157.62	219.68	281.94	318.34	318.34
June	34.99	100.89	162.78	224.86	287.14	318.34	318.34
July	40.82	106.04	167.95	230.04	292.34	318.34	318.34
August	46.66	111.19	173.11	235.22	297.54	318.34	318.34
September	52.49	116.34	178.28	240.40	302.74	318.34	318.34
October	58.32	121.49	183.44	245.58	307.94	318.34	318.34
November	64.15	126.64	188.61	250.76	313.14	318.34	318.34
December	69.99	131.79	193.77	255.95	318.34	318.34	318.34

1915-619

COMPANY: SSU / PUTNAM / PALM PORT
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$9,484
	Less: Deferred Tax Credits	85
	Cost of Qualifying Assets	$9,399
2.	Future ERCs	115
3.	Annual Depreciation Expense	$2,818
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	88
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / PUTNAM / PALM PORT
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$9,399	Annual Depreciation Expense:	$ 2,818
Divided By Future ERC:	115	Future ERC's:	115
Cost/ERC:	$81.73	Annual Depr. Cost per ERC:	$ 24.50
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$8.72	Annual Propery Tax Expense:	$ 88
		Future ERC's:	115
Annual Reduction in Return:	$2.61		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.77
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	115
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

COMPANY: SSU / PUTNAM / PALM PORT
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		24.50	24.50	24.50	24.50	24.50
Unfunded Property Tax:		0.77	0.77	0.77	0.77	0.77
Subtotal Unfunded Annual Expense:		$ 25.27	$ 25.27	$ 25.27	$ 25.27	$ 25.27
Unfunded Expenses Prior Year:		0.00	25.27	50.55	75.82	101.09
Total Unfunded Expenses:		$ 25.27	$ 50.55	$ 75.82	$ 101.09	$ 126.37
Return on Expenses Current Year:		2.70	2.70	2.70	2.70	2.70
Return on Expenses Prior Year:		0.00	2.70	5.39	8.09	10.79
	4	8.72	6.11	3.49	0.88	(1.74)
Earnings Prior Year:		0.00	8.72	18.45	29.31	41.40
Compound Earnings from Prior Year:		0.00	0.93	1.97	3.13	4.42
Total Compounded Earnings:		$ 11.42	$ 21.15	$ 32.00	$ 44.10	$ 57.56
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 14.77	$ 27.36	$ 41.40	$ 57.04	$ 74.46
Revenue Required to Fund Expenses:		25.27	50.55	75.82	101.09	126.37
Subtotal:		$ 40.04	$ 77.90	$ 117.22	$ 158.13	$ 200.82
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 41.93	$ 81.57	$ 122.74	$ 165.58	$ 210.28

COMPANY: SSU / PUTNAM / PALM PORT
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	3.49	45.23	85.00	126.31	169.31	210.28	210.28
February	6.99	48.54	88.43	129.88	173.03	210.28	210.28
March	10.48	51.84	91.87	133.45	176.76	210.28	210.28
April	13.98	55.14	95.30	137.02	180.48	210.28	210.28
May	17.47	58.45	98.73	140.59	184.21	210.28	210.28
June	20.96	61.75	102.16	144.16	187.93	210.28	210.28
July	24.46	65.05	105.59	147.73	191.66	210.28	210.28
August	27.95	68.36	109.02	151.30	195.38	210.28	210.28
September	31.45	71.66	112.45	154.87	199.11	210.28	210.28
October	34.94	74.97	115.88	158.44	202.83	210.28	210.28
November	38.43	78.27	119.31	162.01	206.56	210.28	210.28
December	41.93	81.57	122.74	165.58	210.28	210.28	210.28

1915-623

COMPANY: SSU / PUTNAM / PALM PORT
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$2,102
	Less: Deferred Tax Credits	19
	Cost of Qualifying Assets	$2,083
2.	Future ERCs	49
3.	Annual Depreciation Expense	$2,818
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	20
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-624

COMPANY: SSU / PUTNAM / PALM PORT
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$2,083	Annual Depreciation Expense:	$ 2,818
Divided By Future ERC:	49	Future ERC's:	49
Cost/ERC:	$42.51	Annual Depr. Cost per ERC:	$ 57.51
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$4.54	Annual Propery Tax Expense:	$ 20
		Future ERC's:	49
Annual Reduction In Return:	$6.14		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.40
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	49
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-625

COMPANY: SSU / PUTNAM / PALM PORT
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		57.51	57.51	57.51	57.51	57.51
Unfunded Property Tax:		0.40	0.40	0.40	0.40	0.40
Subtotal Unfunded Annual Expense:	$	57.91	$ 57.91	$ 57.91	$ 57.91	$ 57.91
Unfunded Expenses Prior Year:		0.00	57.91	115.82	173.73	231.64
Total Unfunded Expenses:	$	57.91	$ 115.82	$ 173.73	$ 231.64	$ 289.55
Return on Expenses Current Year:		6.18	6.18	6.18	6.18	6.18
Return on Expenses Prior Year:		0.00	6.18	12.36	18.54	24.72
	4	4.54	(1.60)	(7.74)	(13.87)	(20.01)
Earnings Prior Year:		0.00	4.54	9.60	15.24	21.54
Compound Earnings from Prior Year:		0.00	0.48	1.02	1.63	2.30
Total Compounded Earnings:	$	10.72	$ 15.78	$ 21.42	$ 27.71	$ 34.72
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	13.86	$ 20.41	$ 27.71	$ 35.85	$ 44.91
Revenue Required to Fund Expenses:		57.91	115.82	173.73	231.64	289.55
Subtotal:	$	71.77	$ 136.23	$ 201.44	$ 267.49	$ 334.46
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	75.15	$ 142.65	$ 210.93	$ 280.09	$ 350.22

1915-626

COMPANY: SSU / PUTNAM / PALM PORT
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	6.26	80.78	148.34	216.70	285.94	350.22	350.22
February	12.53	86.40	154.03	222.46	291.78	350.22	350.22
March	18.79	92.03	159.72	228.22	297.62	350.22	350.22
April	25.05	97.65	165.41	233.99	303.47	350.22	350.22
May	31.31	103.27	171.10	239.75	309.31	350.22	350.22
June	37.58	108.90	176.79	245.51	315.16	350.22	350.22
July	43.84	114.52	182.48	251.28	321.00	350.22	350.22
August	50.10	120.15	188.17	257.04	326.84	350.22	350.22
September	56.36	125.77	193.86	262.80	332.69	350.22	350.22
October	62.63	131.40	199.55	268.57	338.53	350.22	350.22
November	68.89	137.02	205.24	274.33	344.37	350.22	350.22
December	75.15	142.65	210.93	280.09	350.22	350.22	350.22

COMPANY: SSU / PUTNAM / PARK MANOR
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$2,824
	Less: Deferred Tax Credits	146
	Cost of Qualifying Assets	$2,678
2.	Future ERCs	86
3.	Annual Depreciation Expense	$338
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$83
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / PUTNAM / PARK MANOR
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$2,678	Annual Depreciation Expense:	$ 338
Divided By Future ERC:	86	Future ERC's:	86
Cost/ERC:	$31.14	Annual Depr. Cost per ERC:	$ 3.93
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$3.32	Annual Propery Tax Expense:	$ 83
		Future ERC's:	86
Annual Reduction In Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$0.42	Annual Prop. Tax per ERC:	$ 0.97
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	86
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

COMPANY: SSU / PUTNAM / PARK MANOR
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		3.93	3.93	3.93	3.93	3.93
Unfunded Property Tax:		0.97	0.97	0.97	0.97	0.97
Subtotal Unfunded Annual Expense:	$	4.90	$ 4.90	$ 4.90	$ 4.90	$ 4.90
Unfunded Expenses Prior Year:		0.00	4.90	9.79	14.69	19.58
Total Unfunded Expenses:	$	4.90	$ 9.79	$ 14.69	$ 19.58	$ 24.48
Return on Expenses Current Year:		0.52	0.52	0.52	0.52	0.52
Return on Expenses Prior Year:		0.00	0.52	1.04	1.57	2.09
4		3.32	2.90	2.48	2.06	1.65
Earnings Prior Year:		0.00	3.32	7.10	11.39	16.24
Compound Earnings from Prior Year:		0.00	0.35	0.76	1.22	1.73
Total Compounded Earnings:	$	3.84	$ 7.63	$ 11.91	$ 16.76	$ 22.23
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	4.97	$ 9.86	$ 15.41	$ 21.68	$ 28.75
Revenue Required to Fund Expenses:		4.90	9.79	14.69	19.58	24.48
Subtotal:	$	9.87	$ 19.65	$ 30.09	$ 41.26	$ 53.22
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	10.33	$ 20.58	$ 31.51	$ 43.20	$ 55.73

1915-630

COMPANY: SSU / PUTNAM / PARK MANOR
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	0.86	11.19	21.49	32.49	44.25	55.73	55.73
February	1.72	12.04	22.40	33.46	45.29	55.73	55.73
March	2.58	12.90	23.31	34.43	46.33	55.73	55.73
April	3.44	13.75	24.22	35.41	47.38	55.73	55.73
May	4.31	14.60	25.13	36.38	48.42	55.73	55.73
June	5.17	15.46	26.05	37.36	49.47	55.73	55.73
July	6.03	16.31	26.96	38.33	50.51	55.73	55.73
August	6.89	17.16	27.87	39.30	51.56	55.73	55.73
September	7.75	18.02	28.78	40.28	52.60	55.73	55.73
October	8.61	18.87	29.69	41.25	53.64	55.73	55.73
November	9.47	19.73	30.60	42.23	54.69	55.73	55.73
December	10.33	20.58	31.51	43.20	55.73	55.73	55.73

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$1,193,814
	Less: Deferred Tax Credits	17,978
	Cost of Qualifying Assets	$1,175,836
2.	Future ERCs	4,134
3.	Annual Depreciation Expense	$34,651
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$3,000
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$1,175,836	Annual Depreciation Expense:	$ 34,651
Divided By Future ERC:	4,134	Future ERC's:	4,134
Cost/ERC:	$284.43	Annual Depr. Cost per ERC:	$ 8.38
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$30.35	Annual Propery Tax Expense:	$ 3,000
		Future ERC's:	4,134
Annual Reduction in Return:	$0.89		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.73
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	4,134
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	8.38	8.38	8.38	8.38	8.38
Unfunded Property Tax:	0.73	0.73	0.73	0.73	0.73
Subtotal Unfunded Annual Expense:	$ 9.11	$ 9.11	$ 9.11	$ 9.11	$ 9.11
Unfunded Expenses Prior Year:	0.00	9.11	18.22	27.32	36.43
Total Unfunded Expenses:	$ 9.11	$ 18.22	$ 27.32	$ 36.43	$ 45.54
Return on Expenses Current Year:	0.97	0.97	0.97	0.97	0.97
Return on Expenses Prior Year:	0.00	0.97	1.94	2.92	3.89
4	30.35	29.45	28.56	27.67	26.77
Earnings Prior Year:	0.00	30.35	64.01	101.35	142.74
Compound Earnings from Prior Year:	0.00	3.24	6.83	10.81	15.23
Total Compounded Earnings:	$ 31.32	$ 64.98	$ 102.32	$ 143.71	$ 189.60
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 40.51	$ 84.06	$ 132.35	$ 185.89	$ 245.24
Revenue Required to Fund Expenses:	9.11	18.22	27.32	36.43	45.54
Subtotal:	$ 49.62	$ 102.27	$ 159.67	$ 222.32	$ 290.78
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 51.96	$ 107.09	$ 167.19	$ 232.80	$ 304.48

COMPANY: SSU / CITRUS / PINE RIDGE UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	4.33	56.55	112.10	172.66	238.77	304.48	304.48
February	8.66	61.15	117.11	178.13	244.74	304.48	304.48
March	12.99	65.74	122.12	183.59	250.72	304.48	304.48
April	17.32	70.34	127.12	189.06	256.69	304.48	304.48
May	21.65	74.93	132.13	194.53	262.67	304.48	304.48
June	25.98	79.52	137.14	199.99	268.64	304.48	304.48
July	30.31	84.12	142.15	205.46	274.61	304.48	304.48
August	34.64	88.71	147.16	210.93	280.59	304.48	304.48
September	38.97	93.31	152.17	216.39	286.56	304.48	304.48
October	43.30	97.90	157.18	221.86	292.54	304.48	304.48
November	47.63	102.50	162.18	227.33	298.51	304.48	304.48
December	51.96	107.09	167.19	232.80	304.48	304.48	304.48

1915-635

COMPANY: SSU / MARION / POINT O'WOODS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$6,213
	Less: Deferred Tax Credits	3,104
	Cost of Qualifying Assets	$3,109
2.	Future ERCs	86
3.	Annual Depreciation Expense	$229
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$122
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / MARION / POINT O'WOODS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$3,109	Annual Depreciation Expense:	$ 229
Divided By Future ERC:	86	Future ERC's:	86
Cost/ERC:	$36.15	Annual Depr. Cost per ERC:	$ 2.66
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$3.86	Annual Propery Tax Expense:	$ 122
		Future ERC's:	86
Annual Reduction In Return: (Annaul Depreciation Expense per ERC Timee Rate of Return)	$0.28	Annual Prop. Tax per ERC:	$ 1.42
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Timee Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	86
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-637

COMPANY: SSU / MARION / POINT O'WOODS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		2.66	2.66	2.66	2.66	2.66
Unfunded Property Tax:		1.42	1.42	1.42	1.42	1.42
Subtotal Unfunded Annual Expense:	$	4.08 $	4.08 $	4.08 $	4.08 $	4.08
Unfunded Expenses Prior Year:		0.00	4.08	8.16	12.24	16.33
Total Unfunded Expenses:	$	4.08 $	8.16 $	12.24 $	16.33 $	20.41
Return on Expenses Current Year:		0.44	0.44	0.44	0.44	0.44
Return on Expenses Prior Year:		0.00	0.44	0.87	1.31	1.74
4		3.86	3.57	3.29	3.00	2.72
Earnings Prior Year:		0.00	3.86	8.28	13.32	19.05
Compound Earnings from Prior Year:		0.00	0.41	0.88	1.42	2.03
Total Compounded Earnings:	$	4.29 $	8.71 $	13.76 $	19.49 $	25.98
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	5.55 $	11.27 $	17.79 $	25.21 $	33.61
Revenue Required to Fund Expenses:		4.08	8.16	12.24	16.33	20.41
Subtotal:	$	9.63 $	19.43 $	30.04 $	41.53 $	54.02
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	10.09 $	20.35 $	31.45 $	43.49 $	56.56

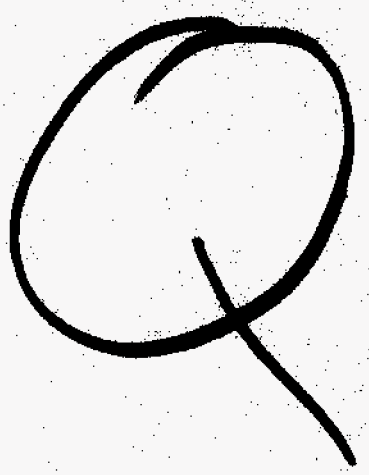
1915-638

COMPANY: SSU / MARION / POINT O'WOODS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	0.84	10.94	21.27	32.46	44.58	56.56	56.56
February	1.68	11.80	22.20	33.46	45.67	56.56	56.56
March	2.52	12.65	23.12	34.46	46.76	56.56	56.56
April	3.36	13.51	24.05	35.47	47.85	56.56	56.56
May	4.20	14.36	24.98	36.47	48.94	56.56	56.56
June	5.04	15.22	25.90	37.47	50.03	56.56	56.56
July	5.88	16.07	26.83	38.48	51.12	56.56	56.56
August	6.73	16.93	27.75	39.48	52.21	56.56	56.56
September	7.57	17.78	28.68	40.48	53.30	56.56	56.56
October	8.41	18.64	29.60	41.48	54.38	56.56	56.56
November	9.25	19.49	30.53	42.49	55.47	56.56	56.56
December	10.09	20.35	31.45	43.49	56.56	56.56	56.56



COMPANY: SSU / LAKE / QUAIL RIDGE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$17,972
	Less: Deferred Tax Credits	1,294
	Cost of Qualifying Assets	$16,678
2.	Future ERCs	108
3.	Annual Depreciation Expense	$423
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$3
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / LAKE / QUAIL RIDGE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$16,678	Annual Depreciation Expense:	$ 423
Divided By Future ERC:	108	Future ERC's:	108
Cost/ERC:	$154.43	Annual Depr. Cost per ERC:	$ 3.92
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$16.48	Annual Propery Tax Expense:	$ 3
		Future ERC's:	108
Annual Reduction In Return:	$0.42		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.03
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	108
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-641

COMPANY: SSU / LAKE / QUAIL RIDGE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		3.92	3.92	3.92	3.92	3.92
Unfunded Property Tax:		0.03	0.03	0.03	0.03	0.03
Subtotal Unfunded Annual Expense:	$	3.94	$ 3.94	$ 3.94	$ 3.94	$ 3.94
Unfunded Expenses Prior Year:		0.00	3.94	7.89	11.83	15.78
Total Unfunded Expenses:	$	3.94	$ 7.89	$ 11.83	$ 15.78	$ 19.72
Return on Expenses Current Year:		0.42	0.42	0.42	0.42	0.42
Return on Expenses Prior Year:		0.00	0.42	0.84	1.26	1.68
4		16.48	16.06	15.64	15.22	14.81
Earnings Prior Year:		0.00	16.48	34.72	54.90	77.25
Compound Earnings from Prior Year:		0.00	1.76	3.70	5.86	8.24
Total Compounded Earnings:	$	16.90	$ 35.14	$ 55.32	$ 77.67	$ 102.40
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	21.86	$ 45.45	$ 71.56	$ 100.46	$ 132.45
Revenue Required to Fund Expenses:		3.94	7.89	11.83	15.78	19.72
Subtotal:	$	25.80	$ 53.34	$ 83.39	$ 116.24	$ 152.17
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	27.02	$ 55.85	$ 87.32	$ 121.72	$ 159.34

1915-642

COMPANY: SSU / LAKE / QUAIL RIDGE
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	2.25	29.42	58.47	90.19	124.85	159.34	159.34
February	4.50	31.82	61.10	93.05	127.99	159.34	159.34
March	6.75	34.23	63.72	95.92	131.12	159.34	159.34
April	9.01	36.63	66.34	98.79	134.26	159.34	159.34
May	11.26	39.03	68.96	101.65	137.39	159.34	159.34
June	13.51	41.43	71.59	104.52	140.53	159.34	159.34
July	15.76	43.84	74.21	107.39	143.67	159.34	159.34
August	18.01	46.24	76.83	110.25	146.80	159.34	159.34
September	20.26	48.64	79.45	113.12	149.94	159.34	159.34
October	22.51	51.04	82.08	115.98	153.07	159.34	159.34
November	24.77	53.45	84.70	118.85	156.21	159.34	159.34
December	27.02	55.85	87.32	121.72	159.34	159.34	159.34

COMPANY: SSU / MARION / SALT SPRINGS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$38,835
	Less: Deferred Tax Credits	2,519
	Cost of Qualifying Assets	$36,316
2.	Future ERCs	161
3.	Annual Depreciation Expense	$3,962
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$503
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / MARION / SALT SPRINGS SEWER TREATMENT PLANT TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 8 PAGE 2 OF 4 DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$36,316	Annual Depreciation Expense:	$ 3,962
Divided By Future ERC:	161	Future ERC's:	161
Cost/ERC:	$225.57	Annual Depr. Cost per ERC:	$ 24.61
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$24.07	Annual Propery Tax Expense:	$ 503
		Future ERC's:	161
Annual Reduction In Return:	$2.63		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 3.12
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	161
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / MARION / SALT SPRINGS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		24.61	24.61	24.61	24.61	24.61
Unfunded Property Tax:		3.12	3.12	3.12	3.12	3.12
Subtotal Unfunded Annual Expense:		$ 27.73	$ 27.73	$ 27.73	$ 27.73	$ 27.73
Unfunded Expenses Prior Year:		0.00	27.73	55.47	83.20	110.93
Total Unfunded Expenses:		$ 27.73	$ 55.47	$ 83.20	$ 110.93	$ 138.66
Return on Expenses Current Year:		2.96	2.96	2.96	2.96	2.96
Return on Expenses Prior Year:		0.00	2.96	5.92	8.88	11.84
	4	24.07	21.44	18.82	16.19	13.56
Earnings Prior Year:		0.00	24.07	51.04	81.22	114.95
Compound Earnings from Prior Year:		0.00	2.57	5.45	8.67	12.27
Total Compounded Earnings:		$ 27.03	$ 54.00	$ 84.18	$ 117.91	$ 155.58
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 34.96	$ 69.84	$ 108.88	$ 152.51	$ 201.23
Revenue Required to Fund Expenses:		27.73	55.47	83.20	110.93	138.66
Subtotal:		$ 62.69	$ 125.31	$ 192.08	$ 263.44	$ 339.90
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 65.65	$ 131.21	$ 201.13	$ 275.86	$ 355.91

1915-646

COMPANY: SSU / MARION / SALT SPRINGS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	5.47	71.11	137.04	207.36	282.53	355.91	355.91
February	10.94	76.57	142.87	213.58	289.20	355.91	355.91
March	16.41	82.04	148.69	219.81	295.87	355.91	355.91
April	21.88	87.50	154.52	226.04	302.54	355.91	355.91
May	27.35	92.97	160.34	232.27	309.21	355.91	355.91
June	32.82	98.43	166.17	238.49	315.89	355.91	355.91
July	38.29	103.89	172.00	244.72	322.56	355.91	355.91
August	43.76	109.36	177.82	250.95	329.23	355.91	355.91
September	49.23	114.82	183.65	257.18	335.90	355.91	355.91
October	54.70	120.28	189.48	263.40	342.57	355.91	355.91
November	60.17	125.75	195.30	269.63	349.24	355.91	355.91
December	65.65	131.21	201.13	275.86	355.91	355.91	355.91

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$79,038
	Less: Deferred Tax Credits	3,124
	Cost of Qualifying Assets	$75,914
2.	Future ERCs	124
3.	Annual Depreciation Expense	$3,434
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$196
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$75,914	Annual Depreciation Expense:	$ 3,434
Divided By Future ERC:	124	Future ERC's:	124
Cost/ERC:	$612.21	Annual Depr. Cost per ERC:	$ 27.69
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$65.32	Annual Propery Tax Expense:	$ 196
		Future ERC's:	124
Annual Reduction in Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$2.95	Annual Prop. Tax per ERC:	$ 1.58
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	124
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		27.69	27.69	27.69	27.69	27.69
Unfunded Property Tax:		1.58	1.58	1.58	1.58	1.58
Subtotal Unfunded Annual Expense:		$ 29.27	$ 29.27	$ 29.27	$ 29.27	$ 29.27
Unfunded Expenses Prior Year:		0.00	29.27	58.55	87.82	117.10
Total Unfunded Expenses:		$ 29.27	$ 58.55	$ 87.82	$ 117.10	$ 146.37
Return on Expenses Current Year:		3.12	3.12	3.12	3.12	3.12
Return on Expenses Prior Year:		0.00	3.12	6.25	9.37	12.49
	4	65.32	62.37	59.41	56.46	53.50
Earnings Prior Year:		0.00	65.32	137.78	218.15	307.25
Compound Earnings from Prior Year:		0.00	6.97	14.70	23.28	32.78
Total Compounded Earnings:		$ 68.45	$ 140.91	$ 221.27	$ 310.37	$ 409.16
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 88.53	$ 182.26	$ 286.20	$ 401.46	$ 529.23
Revenue Required to Fund Expenses:		29.27	58.55	87.82	117.10	146.37
Subtotal:		$ 117.81	$ 240.81	$ 374.03	$ 518.56	$ 675.60
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 123.36	$ 252.16	$ 391.65	$ 542.99	$ 707.43

1915-650

COMPANY: SSU / PUTNAM / SARATOGA HARBOUR
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	10.28	134.09	263.78	404.26	556.69	707.43	707.43
February	20.56	144.82	275.40	416.87	570.40	707.43	707.43
March	30.84	155.56	287.03	429.49	584.10	707.43	707.43
April	41.12	166.29	298.65	442.10	597.81	707.43	707.43
May	51.40	177.02	310.28	454.71	611.51	707.43	707.43
June	61.68	187.76	321.90	467.32	625.21	707.43	707.43
July	71.96	198.49	333.53	479.93	638.92	707.43	707.43
August	82.24	209.22	345.15	492.54	652.62	707.43	707.43
September	92.52	219.96	356.78	505.16	666.32	707.43	707.43
October	102.80	230.69	368.40	517.77	680.03	707.43	707.43
November	113.08	241.42	380.03	530.38	693.73	707.43	707.43
December	123.36	252.16	391.65	542.99	707.43	707.43	707.43

COMPANY: SSU / HERNANDO / SPRING HILL UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$677,631
	Less: Deferred Tax Credits	22,475
	Cost of Qualifying Assets	$655,156
2.	Future ERCs	7,028
3.	Annual Depreciation Expense	$19,118
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$3,650
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / HERNANDO / SPRING HILL UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$655,156	Annual Depreciation Expense:	$ 19,118
Divided By Future ERC:	7,028	Future ERC's:	7,028
Cost/ERC:	$93.22	Annual Depr. Cost per ERC:	$ 2.72
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$9.95	Annual Propery Tax Expense:	$ 3,650
		Future ERC's:	7,028
Annual Reduction in Return:	$0.29		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.52
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	7,028
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-653

COMPANY: SSU / HERNANDO / SPRING HILL UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1998
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		2.72	2.72	2.72	2.72	2.72
Unfunded Property Tax:		0.52	0.52	0.52	0.52	0.52
Subtotal Unfunded Annual Expense:	$	3.24	$ 3.24	$ 3.24	$ 3.24	$ 3.24
Unfunded Expenses Prior Year:		0.00	3.24	6.48	9.72	12.96
Total Unfunded Expenses:	$	3.24	$ 6.48	$ 9.72	$ 12.96	$ 16.20
Return on Expenses Current Year:		0.35	0.35	0.35	0.35	0.35
Return on Expenses Prior Year:		0.00	0.35	0.69	1.04	1.38
4		9.95	9.66	9.37	9.08	8.79
Earnings Prior Year:		0.00	9.95	21.01	33.31	46.98
Compound Earnings from Prior Year:		0.00	1.06	2.24	3.55	5.01
Total Compounded Earnings:	$	10.29	$ 21.36	$ 33.65	$ 47.32	$ 62.50
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	13.31	$ 27.62	$ 43.53	$ 61.21	$ 80.85
Revenue Required to Fund Expenses:		3.24	6.48	9.72	12.96	16.20
Subtotal:	$	16.55	$ 34.10	$ 53.25	$ 74.17	$ 97.04
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	17.33	$ 35.71	$ 55.76	$ 77.66	$ 101.62

1915-654

COMPANY: SSU / HERNANDO / SPRING HILL UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.44	18.86	37.38	57.58	79.66	101.62	101.62
February	2.89	20.40	39.05	59.41	81.65	101.62	101.62
March	4.33	21.93	40.72	61.24	83.65	101.62	101.62
April	5.78	23.46	42.39	63.06	85.65	101.62	101.62
May	7.22	24.99	44.06	64.89	87.64	101.62	101.62
June	8.67	26.52	45.73	66.71	89.64	101.62	101.62
July	10.11	28.05	47.41	68.54	91.64	101.62	101.62
August	11.55	29.58	49.08	70.36	93.63	101.62	101.62
September	13.00	31.11	50.75	72.19	95.63	101.62	101.62
October	14.44	32.65	52.42	74.01	97.62	101.62	101.62
November	15.89	34.18	54.09	75.84	99.62	101.62	101.62
December	17.33	35.71	55.76	77.66	101.62	101.62	101.62

COMPANY: SSU / HERNANDO / SPRING HILL UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$545,980
	Less: Deferred Tax Credits	40,995
	Cost of Qualifying Assets	$504,985
2.	Future ERCs	5,703
3.	Annual Depreciation Expense	$37,183
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$3,251
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / HERNANDO / SPRING HILL UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$504,985	Annual Depreciation Expense:	$ 37,183
Divided By Future ERC:	5,703	Future ERC's:	5,703
Cost/ERC:	$88.55	Annual Depr. Cost per ERC:	$ 6.52
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$9.45	Annual Propery Tax Expense:	$ 3,251
		Future ERC's:	5,703
Annual Reduction in Return:	$0.70		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.57
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	5,703
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-657

COMPANY: SSU / HERNANDO / SPRING HILL UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		6.52	6.52	6.52	6.52	6.52
Unfunded Property Tax:		0.57	0.57	0.57	0.57	0.57
Subtotal Unfunded Annual Expense:		$ 7.09	$ 7.09	$ 7.09	$ 7.09	$ 7.09
Unfunded Expenses Prior Year:		0.00	7.09	14.18	21.27	28.36
Total Unfunded Expenses:		$ 7.09	$ 14.18	$ 21.27	$ 28.36	$ 35.45
Return on Expenses Current Year:		0.76	0.76	0.76	0.76	0.76
Return on Expenses Prior Year:		0.00	0.76	1.51	2.27	3.03
	4	9.45	8.75	8.06	7.36	6.67
Earnings Prior Year:		0.00	9.45	19.96	31.66	44.67
Compound Earnings from Prior Year:		0.00	1.01	2.13	3.38	4.77
Total Compounded Earnings:		$ 10.20	$ 20.72	$ 32.42	$ 45.43	$ 59.89
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 13.20	$ 26.80	$ 41.94	$ 58.76	$ 77.46
Revenue Required to Fund Expenses:		7.09	14.18	21.27	28.36	35.45
Subtotal:		$ 20.29	$ 40.98	$ 63.21	$ 87.12	$ 112.91
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 21.25	$ 42.91	$ 66.18	$ 91.23	$ 118.23

1915-658

COMPANY: SSU / HERNANDO / SPRING HILL UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.77	23.05	44.85	68.27	93.48	118.23	118.23
February	3.54	24.86	46.79	70.36	95.73	118.23	118.23
March	5.31	26.66	48.73	72.45	97.98	118.23	118.23
April	7.08	28.47	50.67	74.53	100.23	118.23	118.23
May	8.85	30.27	52.61	76.62	102.48	118.23	118.23
June	10.62	32.08	54.55	78.71	104.73	118.23	118.23
July	12.39	33.89	56.49	80.79	106.98	118.23	118.23
August	14.16	35.69	58.43	82.88	109.23	118.23	118.23
September	15.93	37.50	60.37	84.97	111.48	118.23	118.23
October	17.70	39.30	62.31	87.05	113.73	118.23	118.23
November	19.47	41.11	64.24	89.14	115.98	118.23	118.23
December	21.25	42.91	66.18	91.23	118.23	118.23	118.23

1915-659

COMPANY: SSU / VOLUSIA / SUGAR MILL
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$243,529
	Less: Deferred Tax Credits	11,637
	Cost of Qualifying Assets	$231,892
2.	Future ERCs	1,205
3.	Annual Depreciation Expense	$14,976
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$429
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-660

COMPANY: SSU / VOLUSIA / SUGAR MILL
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$231,892	Annual Depreciation Expense:	$ 14,976
Divided By Future ERC:	1,205	Future ERC's:	1,205
Cost/ERC:	$192.44	Annual Depr. Cost per ERC:	$ 12.43
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$20.53	Annual Propery Tax Expense:	$ 429
		Future ERC's:	1,205
Annual Reduction in Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$1.33	Annual Prop. Tax per ERC:	$ 0.36
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	1,205
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-661

COMPANY: SSU / VOLUSIA / SUGAR MILL
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 6
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		12.43	12.43	12.43	12.43	12.43
Unfunded Property Tax:		0.36	0.36	0.36	0.36	0.36
Subtotal Unfunded Annual Expense:	$	12.78 $	12.78 $	12.78 $	12.78 $	12.78
Unfunded Expenses Prior Year:		0.00	12.78	25.57	38.35	51.14
Total Unfunded Expenses:	$	12.78 $	25.57 $	38.35 $	51.14 $	63.92
Return on Expenses Current Year:		1.36	1.36	1.36	1.36	1.36
Return on Expenses Prior Year:		0.00	1.36	2.73	4.09	5.46
4		20.53	19.21	17.88	16.56	15.23
Earnings Prior Year:		0.00	20.53	43.30	68.53	96.48
Compound Earnings from Prior Year:		0.00	2.19	4.62	7.31	10.29
Total Compounded Earnings:	$	21.90 $	44.68 $	69.89 $	97.85 $	128.83
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	28.32 $	57.77 $	90.40 $	126.56 $	166.64
Revenue Required to Fund Expenses:		12.78	25.57	38.35	51.14	63.92
Subtotal:	$	41.11 $	83.33 $	128.75 $	177.70 $	230.56
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	43.05 $	87.26 $	134.82 $	186.07 $	241.42

1915-662

COMPANY: SSU / VOLUSIA / SUGAR MILL
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	3.59	46.73	91.22	139.09	190.69	241.42	241.42
February	7.17	50.41	95.19	143.36	195.30	241.42	241.42
March	10.76	54.10	99.15	147.63	199.91	241.42	241.42
April	14.35	57.78	103.11	151.90	204.52	241.42	241.42
May	17.94	61.47	107.08	156.18	209.14	241.42	241.42
June	21.52	65.15	111.04	160.45	213.75	241.42	241.42
July	25.11	68.84	115.00	164.72	218.36	241.42	241.42
August	28.70	72.52	118.97	168.99	222.97	241.42	241.42
September	32.28	76.21	122.93	173.26	227.58	241.42	241.42
October	35.87	79.89	126.89	177.53	232.20	241.42	241.42
November	39.46	83.58	130.86	181.80	236.81	241.42	241.42
December	43.05	87.26	134.82	186.07	241.42	241.42	241.42

1915-663

COMPANY: SSU / VOLUSIA / SUGAR MILL
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$68,159
	Less: Deferred Tax Credits	2,392
	Cost of Qualifying Assets	$65,767
2.	Future ERCs	184
3.	Annual Depreciation Expense	$4,435
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$124
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / VOLUSIA / SUGAR MILL SEWER TREATMENT PLANT TEST YEAR ENDED DECEMBER 31, 1991		SCHEDULE NO. 8 PAGE 2 OF 4 DOCKET NO. 920199-WS	
Allowance for Funds Prudently Invested Calculation of Carrying Costs for Each ERC:			
Cost of Qualifying Assets:	$65,767	Annual Depreciation Expense:	$ 4,435
Divided By Future ERC:	184	Future ERC's:	184
Cost/ERC:	$357.43	Annual Depr. Cost per ERC:	$ 24.10
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$38.14	Annual Propery Tax Expense:	$ 124
		Future ERC's:	184
Annual Reduction in Return:	$2.57		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.67
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	184
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-665

COMPANY: SSU / VOLUSIA / SUGAR MILL
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		24.10	24.10	24.10	24.10	24.10
Unfunded Property Tax:		0.67	0.67	0.67	0.67	0.67
Subtotal Unfunded Annual Expense:		$ 24.78	$ 24.78	$ 24.78	$ 24.78	$ 24.78
Unfunded Expenses Prior Year:		0.00	24.78	49.55	74.33	99.11
Total Unfunded Expenses:		$ 24.78	$ 49.55	$ 74.33	$ 99.11	$ 123.89
Return on Expenses Current Year:		2.64	2.64	2.64	2.64	2.64
Return on Expenses Prior Year:		0.00	2.64	5.29	7.93	10.57
	4	38.14	35.57	32.99	30.42	27.85
Earnings Prior Year:		0.00	38.14	80.42	127.28	179.21
Compound Earnings from Prior Year:		0.00	4.07	8.58	13.58	19.12
Total Compounded Earnings:		$ 40.78	$ 83.06	$ 129.92	$ 181.86	$ 239.40
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 52.75	$ 107.44	$ 168.05	$ 235.23	$ 309.66
Revenue Required to Fund Expenses:		24.78	49.55	74.33	99.11	123.89
Subtotal:		$ 77.53	$ 156.99	$ 242.38	$ 334.33	$ 433.55
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 81.18	$ 164.39	$ 253.80	$ 350.09	$ 453.98

1915-666

COMPANY: SSU / VOLUSIA / SUGAR MILL
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	6.76	88.11	171.84	261.83	358.75	453.98	453.98
February	13.53	95.05	179.29	269.85	367.40	453.98	453.98
March	20.29	101.98	186.74	277.87	376.06	453.98	453.98
April	27.06	108.92	194.19	285.90	384.72	453.98	453.98
May	33.82	115.85	201.64	293.92	393.37	453.98	453.98
June	40.59	122.78	209.10	301.95	402.03	453.98	453.98
July	47.35	129.72	216.55	309.97	410.69	453.98	453.98
August	54.12	136.65	224.00	317.99	419.35	453.98	453.98
September	60.88	143.59	231.45	326.02	428.00	453.98	453.98
October	67.65	150.52	238.90	334.04	436.66	453.98	453.98
November	74.41	157.45	246.35	342.06	445.32	453.98	453.98
December	81.18	164.39	253.80	350.09	453.98	453.98	453.98

1915-667

COMPANY: SSU / CITRUS / SUGARMILL WOODS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$1,786,905
	Less: Deferred Tax Credits	3,415
	Cost of Qualifying Assets	$1,783,490
2.	Future ERCs	7,229
3.	Annual Depreciation Expense	$44,806
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$0
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-668

COMPANY: SSU / CITRUS / SUGARMILL WOODS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$1,783,490	Annual Depreciation Expense:	$ 44,806
Divided By Future ERC:	7,229	Future ERC's:	7,229
Cost/ERC:	$246.71	Annual Depr. Cost per ERC:	$ 6.20
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$26.32	Annual Propery Tax Expense:	$ 0
		Future ERC's:	7,229
Annual Reduction in Return:	$0.66		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.00
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	7,229
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-669

COMPANY: SSU / CITRUS / SUGARMILL WOODS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		6.20	6.20	6.20	6.20	6.20
Unfunded Property Tax:		0.00	0.00	0.00	0.00	0.00
Subtotal Unfunded Annual Expense:	$	6.20	$ 6.20	$ 6.20	$ 6.20	$ 6.20
Unfunded Expenses Prior Year:		0.00	6.20	12.40	18.59	24.79
Total Unfunded Expenses:	$	6.20	$ 12.40	$ 18.59	$ 24.79	$ 30.99
Return on Expenses Current Year:		0.66	0.66	0.66	0.66	0.66
Return on Expenses Prior Year:		0.00	0.66	1.32	1.98	2.65
	4	26.32	25.66	25.00	24.34	23.68
Earnings Prior Year:		0.00	26.32	55.46	87.70	123.38
Compound Earnings from Prior Year:		0.00	2.81	5.92	9.36	13.16
Total Compounded Earnings:	$	26.99	$ 56.12	$ 88.36	$ 124.04	$ 163.53
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	34.91	$ 72.59	$ 114.29	$ 160.44	$ 211.52
Revenue Required to Fund Expenses:		6.20	12.40	18.59	24.79	30.99
Subtotal:	$	41.10	$ 84.98	$ 132.89	$ 185.24	$ 242.51
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	43.04	$ 88.99	$ 139.15	$ 193.97	$ 253.94

1915-670

COMPANY: SSU / CITRUS / SUGARMILL WOODS
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	3.59	46.87	93.17	143.72	198.96	253.94	253.94
February	7.17	50.70	97.35	148.28	203.96	253.94	253.94
March	10.76	54.53	101.53	152.85	208.96	253.94	253.94
April	14.35	58.36	105.71	157.42	213.96	253.94	253.94
May	17.93	62.19	109.89	161.99	218.95	253.94	253.94
June	21.52	66.01	114.07	166.56	223.95	253.94	253.94
July	25.11	69.84	118.25	171.12	228.95	253.94	253.94
August	28.69	73.67	122.43	175.69	233.95	253.94	253.94
September	32.28	77.50	126.61	180.26	238.95	253.94	253.94
October	35.87	81.33	130.79	184.83	243.94	253.94	253.94
November	39.45	85.16	134.97	189.40	248.94	253.94	253.94
December	43.04	88.99	139.15	193.97	253.94	253.94	253.94

1915-671

COMPANY: SSU / CITRUS / SUGARMILL WOODS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non–used Plant – Net	$347,767
	Less: Deferred Tax Credits	205
	Cost of Qualifying Assets	$347,562
2.	Future ERCs	3,154
3.	Annual Depreciation Expense	$25,462
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$234
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-672

COMPANY: SSU / CITRUS / SUGARMILL WOODS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$347,562	Annual Depreciation Expense:	$ 25,462
Divided By Future ERC:	3,154	Future ERC's:	3,154
Cost/ERC:	$110.20	Annual Depr. Cost per ERC:	$ 8.07
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$11.76	Annual Propery Tax Expense:	$ 234
		Future ERC's:	3,154
Annual Reduction In Return:	$0.86		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.07
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	3,154
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-673

COMPANY: SSU / CITRUS / SUGARMILL WOODS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		8.07	8.07	8.07	8.07	8.07
Unfunded Property Tax:		0.07	0.07	0.07	0.07	0.07
Subtotal Unfunded Annual Expense:	$	8.15 $	8.15 $	8.15 $	8.15 $	8.15
Unfunded Expenses Prior Year:		0.00	8.15	16.29	24.44	32.59
Total Unfunded Expenses:	$	8.15 $	16.29 $	24.44 $	32.59 $	40.74
Return on Expenses Current Year:		0.87	0.87	0.87	0.87	0.87
Return on Expenses Prior Year:		0.00	0.87	1.74	2.61	3.48
4		11.76	10.90	10.04	9.17	8.31
Earnings Prior Year:		0.00	11.76	24.78	39.20	55.16
Compound Earnings from Prior Year:		0.00	1.25	2.64	4.18	5.89
Total Compounded Earnings:	$	12.63 $	25.65 $	40.07 $	56.03 $	73.70
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	16.33 $	33.17 $	51.82 $	72.47 $	95.34
Revenue Required to Fund Expenses:		8.15	16.29	24.44	32.59	40.74
Subtotal:	$	24.48 $	49.47 $	76.26 $	105.06 $	136.07
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	25.63 $	51.80 $	79.86 $	110.01 $	142.48

1915-674

1179

COMPANY: SSU / CITRUS / SUGARMILL WOODS
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	2.14	27.81	54.14	82.37	112.72	142.48	142.48
February	4.27	29.99	56.48	84.88	115.42	142.48	142.48
March	6.41	32.18	58.81	87.40	118.13	142.48	142.48
April	8.54	34.36	61.15	89.91	120.84	142.48	142.48
May	10.68	36.54	63.49	92.42	123.54	142.48	142.48
June	12.82	38.72	65.83	94.94	126.25	142.48	142.48
July	14.95	40.90	68.17	97.45	128.95	142.48	142.48
August	17.09	43.08	70.51	99.96	131.66	142.48	142.48
September	19.23	45.26	72.84	102.47	134.36	142.48	142.48
October	21.36	47.44	75.18	104.99	137.07	142.48	142.48
November	23.50	49.62	77.52	107.50	139.78	142.48	142.48
December	25.63	51.80	79.86	110.01	142.48	142.48	142.48

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$21,482
	Less: Deferred Tax Credits	78
	Cost of Qualifying Assets	$21,404
2.	Future ERCs	271
3.	Annual Depreciation Expense	$3,316
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$22
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$21,404	Annual Depreciation Expense:	$ 3,316
Divided By Future ERC:	271	Future ERC's:	271
Cost/ERC:	$78.98	Annual Depr. Cost per ERC:	$ 12.24
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$8.43	Annual Propery Tax Expense:	$ 22
		Future ERC's:	271
Annual Reduction In Return:	$1.31		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.08
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	271
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-677

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		12.24	12.24	12.24	12.24	12.24
Unfunded Property Tax:		0.08	0.08	0.08	0.08	0.08
Subtotal Unfunded Annual Expense:	$	12.32 $	12.32 $	12.32 $	12.32 $	12.32
Unfunded Expenses Prior Year:		0.00	12.32	24.63	36.95	49.27
Total Unfunded Expenses:	$	12.32 $	24.63 $	36.95 $	49.27 $	61.59
Return on Expenses Current Year:		1.31	1.31	1.31	1.31	1.31
Return on Expenses Prior Year:		0.00	1.31	2.63	3.94	5.26
4		8.43	7.12	5.82	4.51	3.20
Earnings Prior Year:		0.00	8.43	17.76	28.10	39.55
Compound Earnings from Prior Year:		0.00	0.90	1.90	3.00	4.22
Total Compounded Earnings:	$	9.74 $	19.08 $	29.42 $	40.87 $	53.55
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	12.60 $	24.68 $	38.05 $	52.86 $	69.27
Revenue Required to Fund Expenses:		12.32	24.63	36.95	49.27	61.59
Subtotal:	$	24.92 $	49.31 $	75.00 $	102.13 $	130.85
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	26.09 $	51.63 $	78.54 $	106.94 $	137.02

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	2.17	28.22	53.88	80.90	109.45	137.02	137.02
February	4.35	30.35	56.12	83.27	111.96	137.02	137.02
March	6.52	32.48	58.36	85.64	114.46	137.02	137.02
April	8.70	34.61	60.60	88.01	116.97	137.02	137.02
May	10.87	36.73	62.84	90.37	119.48	137.02	137.02
June	13.05	38.86	65.08	92.74	121.98	137.02	137.02
July	15.22	40.99	67.33	95.11	124.49	137.02	137.02
August	17.39	43.12	69.57	97.47	126.99	137.02	137.02
September	19.57	45.25	71.81	99.84	129.50	137.02	137.02
October	21.74	47.38	74.05	102.21	132.01	137.02	137.02
November	23.92	49.50	76.29	104.58	134.51	137.02	137.02
December	26.09	51.63	78.54	106.94	137.02	137.02	137.02

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$621,934
	Less: Deferred Tax Credits	2,259
	Cost of Qualifying Assets	$619,675
2.	Future ERCs	4,978
3.	Annual Depreciation Expense	$16,692
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$638
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$619,675	Annual Depreciation Expense:	$ 16,692
Divided By Future ERC:	4,978	Future ERC's:	4,978
Cost/ERC:	$124.48	Annual Depr. Cost per ERC:	$ 3.35
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$13.28	Annual Propery Tax Expense:	$ 638
		Future ERC's:	4,978
Annual Reduction In Return:	$0.36		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.13
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	4,978
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-681

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		3.35	3.35	3.35	3.35	3.35
Unfunded Property Tax:		0.13	0.13	0.13	0.13	0.13
Subtotal Unfunded Annual Expense:	$	3.48	$ 3.48	$ 3.48	$ 3.48	$ 3.48
Unfunded Expenses Prior Year:		0.00	3.48	6.96	10.44	13.93
Total Unfunded Expenses:	$	3.48	$ 6.96	$ 10.44	$ 13.93	$ 17.41
Return on Expenses Current Year:		0.37	0.37	0.37	0.37	0.37
Return on Expenses Prior Year:		0.00	0.37	0.74	1.11	1.49
4		13.28	12.92	12.57	12.21	11.85
Earnings Prior Year:		0.00	13.28	28.00	44.29	62.34
Compound Earnings from Prior Year:		0.00	1.42	2.99	4.73	6.65
Total Compounded Earnings:	$	13.65	$ 28.37	$ 44.66	$ 62.71	$ 82.70
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	17.66	$ 36.69	$ 57.77	$ 81.12	$ 106.97
Revenue Required to Fund Expenses:		3.48	6.96	10.44	13.93	17.41
Subtotal:	$	21.14	$ 43.65	$ 68.22	$ 95.04	$ 124.38
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	22.14	$ 45.71	$ 71.43	$ 99.52	$ 130.24

1915-682

1187

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
WATER TRANSMISSION / DISTRIBUTION
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.84	24.10	47.85	73.77	102.08	130.24	130.24
February	3.69	26.07	50.00	76.11	104.64	130.24	130.24
March	5.53	28.03	52.14	78.45	107.20	130.24	130.24
April	7.38	30.00	54.28	80.79	109.76	130.24	130.24
May	9.22	31.96	56.43	83.13	112.32	130.24	130.24
June	11.07	33.92	58.57	85.48	114.88	130.24	130.24
July	12.91	35.89	60.71	87.82	117.44	130.24	130.24
August	14.76	37.85	62.86	90.16	120.00	130.24	130.24
September	16.60	39.82	65.00	92.50	122.56	130.24	130.24
October	18.45	41.78	67.14	94.84	125.12	130.24	130.24
November	20.29	43.75	69.29	97.18	127.68	130.24	130.24
December	22.14	45.71	71.43	99.52	130.24	130.24	130.24

1915-683

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$77,792
	Less: Deferred Tax Credits	2,711
	Cost of Qualifying Assets	$75,081
2.	Future ERCs	179
3.	Annual Depreciation Expense	$5,252
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$35
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-684

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$75,081	Annual Depreciation Expense:	$ 5,252
Divided By Future ERC:	179	Future ERC's:	179
Cost/ERC:	$419.45	Annual Depr. Cost per ERC:	$ 29.34
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$44.75	Annual Propery Tax Expense:	$ 35
		Future ERC's:	179
Annual Reduction in Return:	$3.13		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.20
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity In Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	179
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-685

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		29.34	29.34	29.34	29.34	29.34
Unfunded Property Tax:		0.20	0.20	0.20	0.20	0.20
Subtotal Unfunded Annual Expense:	$	29.54	$ 29.54	$ 29.54	$ 29.54	$ 29.54
Unfunded Expenses Prior Year:		0.00	29.54	59.07	88.61	118.15
Total Unfunded Expenses:	$	29.54	$ 59.07	$ 88.61	$ 118.15	$ 147.68
Return on Expenses Current Year:		3.15	3.15	3.15	3.15	3.15
Return on Expenses Prior Year:		0.00	3.15	6.30	9.45	12.61
4		44.75	41.62	38.49	35.36	32.23
Earnings Prior Year:		0.00	44.75	94.31	149.17	209.90
Compound Earnings from Prior Year:		0.00	4.78	10.06	15.92	22.40
Total Compounded Earnings:	$	47.81	$ 97.46	$ 152.32	$ 213.05	$ 280.29
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	61.97	$ 126.06	$ 197.02	$ 275.57	$ 362.54
Revenue Required to Fund Expenses:		29.54	59.07	88.61	118.15	147.68
Subtotal:	$	91.50	$ 185.13	$ 285.63	$ 393.72	$ 510.22
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	95.81	$ 193.85	$ 299.08	$ 412.27	$ 534.26

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	7.98	103.98	202.62	308.52	422.44	534.26	534.26
February	15.97	112.15	211.39	317.95	432.60	534.26	534.26
March	23.95	120.32	220.16	327.38	442.77	534.26	534.26
April	31.94	128.49	228.93	336.81	452.94	534.26	534.26
May	39.92	136.66	237.70	346.25	463.10	534.26	534.26
June	47.91	144.83	246.47	355.68	473.27	534.26	534.26
July	55.89	153.00	255.24	365.11	483.43	534.26	534.26
August	63.88	161.17	264.01	374.54	493.60	534.26	534.26
September	71.86	169.34	272.78	383.97	503.77	534.26	534.26
October	79.84	177.51	281.55	393.41	513.93	534.26	534.26
November	87.83	185.68	290.32	402.84	524.10	534.26	534.26
December	95.81	193.85	299.08	412.27	534.26	534.26	534.26

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$108,506
	Less: Deferred Tax Credits	3,781
	Cost of Qualifying Assets	$104,725
2.	Future ERCs	319
3.	Annual Depreciation Expense	$6,154
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$49
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$104,725	Annual Depreciation Expense:	$ 6,154
Divided By Future ERC:	319	Future ERC's:	319
Cost/ERC:	$328.29	Annual Depr. Cost per ERC:	$ 19.29
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$35.03	Annual Propery Tax Expense:	$ 49
		Future ERC's:	319
Annual Reduction in Return:	$2.06		
(Annaul Depreciation Expense per ERC Timee Rate of Return)		Annual Prop. Tax per ERC:	$ 0.15
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Timee Tax Rate)		Future ERC's:	319
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:		$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		19.29	19.29	19.29	19.29	19.29
Unfunded Property Tax:		0.15	0.15	0.15	0.15	0.15
Subtotal Unfunded Annual Expense:		$ 19.45	$ 19.45	$ 19.45	$ 19.45	$ 19.45
Unfunded Expenses Prior Year:		0.00	19.45	38.89	58.34	77.78
Total Unfunded Expenses:		$ 19.45	$ 38.89	$ 58.34	$ 77.78	$ 97.23
Return on Expenses Current Year:		2.07	2.07	2.07	2.07	2.07
Return on Expenses Prior Year:		0.00	2.07	4.15	6.22	8.30
	4	35.03	32.97	30.91	28.85	26.80
Earnings Prior Year:		0.00	35.03	73.81	116.75	164.28
Compound Earnings from Prior Year:		0.00	3.74	7.88	12.46	17.53
Total Compounded Earnings:		$ 37.10	$ 75.89	$ 118.82	$ 166.36	$ 218.98
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:		$ 47.99	$ 98.16	$ 153.69	$ 215.18	$ 283.25
Revenue Required to Fund Expenses:		19.45	38.89	58.34	77.78	97.23
Subtotal:		$ 67.44	$ 137.05	$ 212.03	$ 292.96	$ 380.47
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:		$ 70.62	$ 143.50	$ 222.02	$ 306.76	$ 398.40

1915-690

COMPANY: SSU / WASHINGTON / SUNNY HILLS UTILITIES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	5.88	76.69	150.05	229.08	314.40	398.40	398.40
February	11.77	82.76	156.59	236.14	322.04	398.40	398.40
March	17.65	88.84	163.13	243.21	329.67	398.40	398.40
April	23.54	94.91	169.68	250.27	337.31	398.40	398.40
May	29.42	100.99	176.22	257.33	344.95	398.40	398.40
June	35.31	107.06	182.76	264.39	352.58	398.40	398.40
July	41.19	113.13	189.31	271.45	360.22	398.40	398.40
August	47.08	119.21	195.85	278.52	367.85	398.40	398.40
September	52.96	125.28	202.39	285.58	375.49	398.40	398.40
October	58.85	131.36	208.93	292.64	383.13	398.40	398.40
November	64.73	137.43	215.48	299.70	390.76	398.40	398.40
December	70.62	143.50	222.02	306.76	398.40	398.40	398.40

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$139,457
	Less: Deferred Tax Credits	5,404
	Cost of Qualifying Assets	$134,053
2.	Future ERCs	195
3.	Annual Depreciation Expense	$7,400
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$1,483
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-692

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$134,053	Annual Depreciation Expense:	$ 7,400
Divided By Future ERC:	195	Future ERC's:	195
Cost/ERC:	$687.45	Annual Depr. Cost per ERC:	$ 37.95
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$73.35	Annual Propery Tax Expense:	$ 1,483
		Future ERC's:	195
Annual Reduction in Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$4.05	Annual Prop. Tax per ERC:	$ 7.61
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	195
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-693

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	37.95	37.95	37.95	37.95	37.95
Unfunded Property Tax:	7.61	7.61	7.61	7.61	7.61
Subtotal Unfunded Annual Expense:	$ 45.55	$ 45.55	$ 45.55	$ 45.55	$ 45.55
Unfunded Expenses Prior Year:	0.00	45.55	91.11	136.66	182.22
Total Unfunded Expenses:	$ 45.55	$ 91.11	$ 136.66	$ 182.22	$ 227.77
Return on Expenses Current Year:	4.86	4.86	4.86	4.86	4.86
Return on Expenses Prior Year:	0.00	4.86	9.72	14.58	19.44
4	73.35	69.30	65.25	61.20	57.15
Earnings Prior Year:	0.00	73.35	155.34	246.89	349.02
Compound Earnings from Prior Year:	0.00	7.63	16.57	26.34	37.24
Total Compounded Earnings:	$ 78.21	$ 160.20	$ 251.75	$ 353.88	$ 467.72
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 101.16	$ 207.21	$ 325.63	$ 457.73	$ 604.97
Revenue Required to Fund Expenses:	45.55	91.11	136.66	182.22	227.77
Subtotal:	$ 146.72	$ 298.32	$ 462.29	$ 639.95	$ 832.74
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 153.63	$ 312.38	$ 484.07	$ 670.10	$ 871.98

1915-694

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	12.80	166.86	326.69	499.58	686.92	871.98	871.98
February	25.61	180.09	341.00	515.08	703.75	871.98	871.98
March	38.41	193.32	355.30	530.58	720.57	871.98	871.98
April	51.21	206.55	369.61	546.08	737.39	871.98	871.98
May	64.01	219.78	383.92	561.59	754.22	871.98	871.98
June	76.82	233.01	398.23	577.09	771.04	871.98	871.98
July	89.62	246.23	412.54	592.59	787.87	871.98	871.98
August	102.42	259.46	426.84	608.09	804.69	871.98	871.98
September	115.22	272.69	441.15	623.59	821.51	871.98	871.98
October	128.03	285.92	455.46	639.10	838.34	871.98	871.98
November	140.83	299.15	469.77	654.60	855.16	871.98	871.98
December	153.63	312.38	484.07	670.10	871.98	871.98	871.98

1915-695

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$377,929
	Less: Deferred Tax Credits	14,645
	Cost of Qualifying Assets	$363,284
2.	Future ERCs	1,420
3.	Annual Depreciation Expense	$14,927
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$4,018
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-696

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$363,284	Annual Depreciation Expense:	$ 14,927
Divided By Future ERC:	1,420	Future ERC's:	1,420
Cost/ERC:	$255.83	Annual Depr. Cost per ERC:	$ 10.51
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$27.30	Annual Propery Tax Expense:	$ 4,018
		Future ERC's:	1,420
Annual Reduction in Return:	$1.12		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 2.83
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	1,420
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-697

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199--WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

	1992	1993	1994	1995	1996
Unfunded Other Costs:	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:	10.51	10.51	10.51	10.51	10.51
Unfunded Property Tax:	2.83	2.83	2.83	2.83	2.83
Subtotal Unfunded Annual Expense:	$ 13.34	$ 13.34	$ 13.34	$ 13.34	$ 13.34
Unfunded Expenses Prior Year:	0.00	13.34	26.68	40.02	53.37
Total Unfunded Expenses:	$ 13.34	$ 26.68	$ 40.02	$ 53.37	$ 66.71
Return on Expenses Current Year:	1.42	1.42	1.42	1.42	1.42
Return on Expenses Prior Year:	0.00	1.42	2.85	4.27	5.69
4	27.30	26.18	25.05	23.93	22.81
Earnings Prior Year:	0.00	27.30	57.81	91.88	129.89
Compound Earnings from Prior Year:	0.00	2.91	6.17	9.80	13.86
Total Compounded Earnings:	$ 28.72	$ 59.23	$ 93.30	$ 131.31	$ 173.67
Earnings Expansion Factor for Tax:	1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$ 37.15	$ 76.62	$ 120.68	$ 169.84	$ 224.64
Revenue Required to Fund Expenses:	13.34	26.68	40.02	53.37	66.71
Subtotal:	$ 50.49	$ 103.30	$ 160.71	$ 223.21	$ 291.35
Divided by Factor for Gross Receipts Tax:	0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$ 52.87	$ 108.17	$ 168.28	$ 233.73	$ 305.08

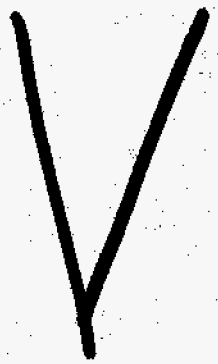
1915-698

COMPANY: SSU / ORANGE / UNIVERSITY SHORES
SEWER COLLECTION SYSTEM
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	4.41	57.48	113.18	173.74	239.67	305.08	305.08
February	8.81	62.09	118.19	179.19	245.62	305.08	305.08
March	13.22	66.69	123.20	184.64	251.57	305.08	305.08
April	17.62	71.30	128.20	190.10	257.51	305.08	305.08
May	22.03	75.91	133.21	195.55	263.46	305.08	305.08
June	26.44	80.52	138.22	201.00	269.40	305.08	305.08
July	30.84	85.13	143.23	206.46	275.35	305.08	305.08
August	35.25	89.73	148.24	211.91	281.29	305.08	305.08
September	39.65	94.34	153.25	217.37	287.24	305.08	305.08
October	44.06	98.95	158.26	222.82	293.19	305.08	305.08
November	48.46	103.56	163.27	228.27	299.13	305.08	305.08
December	52.87	108.17	168.28	233.73	305.08	305.08	305.08



COMPANY: SSU / LAKE / VENETIAN VILLAGE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$6,817
	Less: Deferred Tax Credits	198
	Cost of Qualifying Assets	$6,619
2.	Future ERCs	959
3.	Annual Depreciation Expense	$54
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$76
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-700

COMPANY: SSU / LAKE / VENETIAN VILLAGE WATER TREATMENT PLANT TEST YEAR ENDED DECEMBER 31, 1991	SCHEDULE NO. 8 PAGE 2 OF 4 DOCKET NO. 920199–WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$6,619	Annual Depreciation Expense:	$ 54
Divided By Future ERC:	959	Future ERC's:	959
Cost/ERC:	$6.90	Annual Depr. Cost per ERC:	$ 0.06
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$0.74	Annual Propery Tax Expense:	$ 76
		Future ERC's:	959
Annual Reduction in Return:	$0.01		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.08
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	959
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1–Total Tax Rate))			

COMPANY: SSU / LAKE / VENETIAN VILLAGE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		0.06	0.06	0.06	0.06	0.06
Unfunded Property Tax:		0.08	0.08	0.08	0.08	0.08
Subtotal Unfunded Annual Expense:	$	0.14	$ 0.14	$ 0.14	$ 0.14	$ 0.14
Unfunded Expenses Prior Year:		0.00	0.14	0.27	0.41	0.54
Total Unfunded Expenses:	$	0.14	$ 0.27	$ 0.41	$ 0.54	$ 0.68
Return on Expenses Current Year:		0.01	0.01	0.01	0.01	0.01
Return on Expenses Prior Year:		0.00	0.01	0.03	0.04	0.06
4		0.74	0.73	0.72	0.72	0.71
Earnings Prior Year:		0.00	0.74	1.56	2.48	3.51
Compound Earnings from Prior Year:		0.00	0.08	0.17	0.26	0.37
Total Compounded Earnings:	$	0.75	$ 1.57	$ 2.49	$ 3.52	$ 4.66
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	0.97	$ 2.04	$ 3.23	$ 4.55	$ 6.03
Revenue Required to Fund Expenses:		0.14	0.27	0.41	0.54	0.68
Subtotal:	$	1.11	$ 2.31	$ 3.63	$ 5.10	$ 6.71
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	1.16	$ 2.42	$ 3.80	$ 5.34	$ 7.03

1915-702

COMPANY: SSU / LAKE / VENETIAN VILLAGE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	0.10	1.26	2.53	3.93	5.48	7.03	7.03
February	0.19	1.37	2.65	4.06	5.62	7.03	7.03
March	0.29	1.47	2.76	4.19	5.76	7.03	7.03
April	0.39	1.58	2.88	4.31	5.90	7.03	7.03
May	0.48	1.68	2.99	4.44	6.04	7.03	7.03
June	0.58	1.79	3.11	4.57	6.18	7.03	7.03
July	0.68	1.89	3.23	4.70	6.32	7.03	7.03
August	0.77	2.00	3.34	4.83	6.46	7.03	7.03
September	0.87	2.10	3.46	4.95	6.61	7.03	7.03
October	0.97	2.21	3.57	5.08	6.75	7.03	7.03
November	1.06	2.31	3.69	5.21	6.89	7.03	7.03
December	1.16	2.42	3.80	5.34	7.03	7.03	7.03

1915-703

COMPANY: SSU / LAKE / VENETIAN VILLAGE
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$3,475
	Less: Deferred Tax Credits	66
	Cost of Qualifying Assets	$3,409
2.	Future ERCs	15
3.	Annual Depreciation Expense	$376
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$0
9.	Other Costs	$0
10.	Initial AFPI Year	1992

1915-704

COMPANY: SSU / LAKE / VENETIAN VILLAGE
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$3,409	Annual Depreciation Expense:	$ 376
Divided By Future ERC:	15	Future ERC's:	15
Cost/ERC:	$227.27	Annual Depr. Cost per ERC:	$ 25.07
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$24.25	Annual Propery Tax Expense:	$ 0
		Future ERC's:	15
Annual Reduction in Return:	$2.67		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.00
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	15
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

COMPANY: SSU / LAKE / VENETIAN VILLAGE
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00 $	0.00 $	0.00 $	0.00 $	0.00
Unfunded Annual Depreciation:		25.07	25.07	25.07	25.07	25.07
Unfunded Property Tax:		0.00	0.00	0.00	0.00	0.00
Subtotal Unfunded Annual Expense:	$	25.07 $	25.07 $	25.07 $	25.07 $	25.07
Unfunded Expenses Prior Year:		0.00	25.07	50.13	75.20	100.27
Total Unfunded Expenses:	$	25.07 $	50.13 $	75.20 $	100.27 $	125.33
Return on Expenses Current Year:		2.67	2.67	2.67	2.67	2.67
Return on Expenses Prior Year:		0.00	2.67	5.35	8.02	10.70
4		24.25	21.57	18.90	16.23	13.55
Earnings Prior Year:		0.00	24.25	51.09	80.79	113.66
Compound Earnings from Prior Year:		0.00	2.59	5.45	8.62	12.13
Total Compounded Earnings:	$	26.92 $	53.76 $	83.46 $	116.33 $	152.71
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	34.83 $	69.54 $	107.95 $	150.47 $	197.52
Revenue Required to Fund Expenses:		25.07	50.13	75.20	100.27	125.33
Subtotal:	$	59.89 $	119.67 $	183.15 $	250.74 $	322.85
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	62.71 $	125.31 $	191.78 $	262.55 $	338.07

COMPANY: SSU / LAKE / VENETIAN VILLAGE
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	5.23	67.93	130.85	197.68	268.84	338.07	338.07
February	10.45	73.15	136.39	203.58	275.14	338.07	338.07
March	15.68	78.36	141.93	209.48	281.43	338.07	338.07
April	20.90	83.58	147.47	215.37	287.72	338.07	338.07
May	26.13	88.80	153.01	221.27	294.02	338.07	338.07
June	31.36	94.01	158.55	227.17	300.31	338.07	338.07
July	36.58	99.23	164.09	233.06	306.60	338.07	338.07
August	41.81	104.44	169.63	238.96	312.90	338.07	338.07
September	47.04	109.66	175.17	244.86	319.19	338.07	338.07
October	52.26	114.88	180.71	250.76	325.48	338.07	338.07
November	57.49	120.09	186.24	256.65	331.77	338.07	338.07
December	62.71	125.31	191.78	262.55	338.07	338.07	338.07

COMPANY: SSU / DUVAL / WOODMERE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$97,705	Annual Depreciation Expense:	$ 2,834
Divided By Future ERC:	935	Future ERC's:	935
Cost/ERC:	$104.50	Annual Depr. Cost per ERC:	$ 3.03
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$11.15	Annual Propery Tax Expense:	$ 0
		Future ERC's:	935
Annual Reduction in Return:	$0.32		
(Annaul Depreciation Expense per ERC Times Rate of Return)		Annual Prop. Tax per ERC:	$ 0.00
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return:	18.30%	Other Costs:	$ 0
(Equity % Times Tax Rate)		Future ERC's:	935
Provision For Tax:	29.35%	Cost per ERC:	$ 0.00
(Tax on Return/(1-Total Tax Rate))			

1915-709

COMPANY: SSU / DUVAL / WOODMERE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$100,238
	Less: Deferred Tax Credits	2,533
	Cost of Qualifying Assets	$97,705
2.	Future ERCs	935
3.	Annual Depreciation Expense	$2,834
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$0
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / DUVAL / WOODMERE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

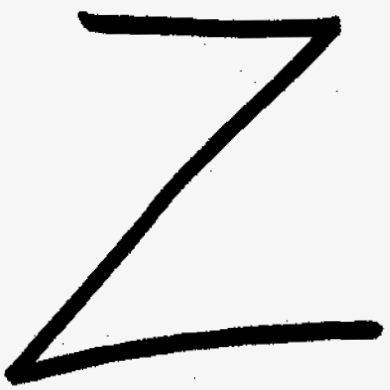
		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		3.03	3.03	3.03	3.03	3.03
Unfunded Property Tax:		0.00	0.00	0.00	0.00	0.00
Subtotal Unfunded Annual Expense:	$	3.03	$ 3.03	$ 3.03	$ 3.03	$ 3.03
Unfunded Expenses Prior Year:		0.00	3.03	6.06	9.09	12.12
Total Unfunded Expenses:	$	3.03	$ 6.06	$ 9.09	$ 12.12	$ 15.16
Return on Expenses Current Year:		0.32	0.32	0.32	0.32	0.32
Return on Expenses Prior Year:		0.00	0.32	0.65	0.97	1.29
4		11.15	10.83	10.50	10.18	9.86
Earnings Prior Year:		0.00	11.15	23.49	37.15	52.26
Compound Earnings from Prior Year:		0.00	1.19	2.51	3.96	5.58
Total Compounded Earnings:	$	11.47	$ 23.81	$ 37.47	$ 52.58	$ 69.31
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	14.84	$ 30.80	$ 48.46	$ 68.01	$ 89.65
Revenue Required to Fund Expenses:		3.03	6.06	9.09	12.12	15.16
Subtotal:	$	17.87	$ 36.86	$ 57.56	$ 80.14	$ 104.80
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	18.71	$ 38.60	$ 60.27	$ 83.91	$ 109.74

COMPANY: SSU / DUVAL / WOODMERE
WATER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	1.56	20.37	40.41	62.24	86.07	109.74	109.74
February	3.12	22.03	42.21	64.21	88.22	109.74	109.74
March	4.68	23.69	44.02	66.18	90.37	109.74	109.74
April	6.24	25.34	45.82	68.15	92.52	109.74	109.74
May	7.80	27.00	47.63	70.12	94.68	109.74	109.74
June	9.36	28.66	49.44	72.09	96.83	109.74	109.74
July	10.92	30.31	51.24	74.06	98.98	109.74	109.74
August	12.48	31.97	53.05	76.03	101.13	109.74	109.74
September	14.04	33.63	54.85	78.00	103.28	109.74	109.74
October	15.59	35.29	56.66	79.97	105.44	109.74	109.74
November	17.15	36.94	58.46	81.94	107.59	109.74	109.74
December	18.71	38.60	60.27	83.91	109.74	109.74	109.74



COMPANY: SSU / PASCO / ZEPHYR SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 1 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC
Information Needed

1.	Non-used Plant - Net	$14,048
	Less: Deferred Tax Credits	392
	Cost of Qualifying Assets	$13,656
2.	Future ERCs	68
3.	Annual Depreciation Expense	$856
4.	Rate of Return	10.67%
5.	Weighted Cost of Equity	5.19%
6.	Federal Income Tax Rate	34.00%
7.	State Income Tax Rate	5.50%
8.	Annual Property Tax	$209
9.	Other Costs	$0
10.	Initial AFPI Year	1992

COMPANY: SSU / PASCO / ZEPHYR SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 2 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Costs for Each ERC:

Cost of Qualifying Assets:	$13,656	Annual Depreciation Expense:	$ 856
Divided By Future ERC:	68	Future ERC's:	68
Cost/ERC:	$200.82	Annual Depr. Cost per ERC:	$ 12.59
Multiply By Rate of Return:	10.67%		
Annual Return Per ERC:	$21.43	Annual Propery Tax Expense:	$ 209
		Future ERC's:	68
Annual Reduction in Return: (Annaul Depreciation Expense per ERC Times Rate of Return)	$1.34	Annual Prop. Tax per ERC:	$ 3.07
Federal Tax Rate:	34.00%	Weighted Cost of Equity:	5.19%
Effective State Tax Rate:	3.63%	Divided by Rate of Return:	10.67%
Total Tax Rate:	37.63%	% of Equity in Return:	48.64%
Effective Tax on Return: (Equity % Times Tax Rate)	18.30%	Other Costs:	$ 0
		Future ERC's:	68
Provision For Tax: (Tax on Return/(1-Total Tax Rate))	29.35%	Cost per ERC:	$ 0.00

1915-713

COMPANY: SSU / PASCO / ZEPHYR SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 3 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Calculation of Carrying Cost Per ERC Per Year:

		1992	1993	1994	1995	1996
Unfunded Other Costs:	$	0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Unfunded Annual Depreciation:		12.59	12.59	12.59	12.59	12.59
Unfunded Property Tax:		3.07	3.07	3.07	3.07	3.07
Subtotal Unfunded Annual Expense:	$	15.66	$ 15.66	$ 15.66	$ 15.66	$ 15.66
Unfunded Expenses Prior Year:		0.00	15.66	31.32	46.99	62.65
Total Unfunded Expenses:	$	15.66	$ 31.32	$ 46.99	$ 62.65	$ 78.31
Return on Expenses Current Year:		1.67	1.67	1.67	1.67	1.67
Return on Expenses Prior Year:		0.00	1.67	3.34	5.01	6.68
4		21.43	20.08	18.74	17.40	16.06
Earnings Prior Year:		0.00	21.43	45.47	72.41	102.54
Compound Earnings from Prior Year:		0.00	2.29	4.85	7.73	10.94
Total Compounded Earnings:	$	23.10	$ 47.14	$ 74.08	$ 104.21	$ 137.89
Earnings Expansion Factor for Tax:		1.29	1.29	1.29	1.29	1.29
Revenue Required to Fund Earnings:	$	29.88	$ 60.98	$ 95.82	$ 134.80	$ 178.36
Revenue Required to Fund Expenses:		15.66	31.32	46.99	62.65	78.31
Subtotal:	$	45.54	$ 92.30	$ 142.80	$ 197.44	$ 256.67
Divided by Factor for Gross Receipts Tax:		0.955	0.955	0.955	0.955	0.955
ERC Carrying Cost for 1 Year:	$	47.69	$ 96.65	$ 149.53	$ 206.75	$ 268.77

1915-714

COMPANY: SSU / PASCO / ZEPHYR SHORES
SEWER TREATMENT PLANT
TEST YEAR ENDED DECEMBER 31, 1991

SCHEDULE NO. 8
PAGE 4 OF 4
DOCKET NO. 920199-WS

Allowance for Funds Prudently Invested
Schedule of Charges:

	1992	1993	1994	1995	1996	1997	1998
January	3.97	51.77	101.06	154.30	211.92	268.77	268.77
February	7.95	55.85	105.46	159.07	217.08	268.77	268.77
March	11.92	59.93	109.87	163.83	222.25	268.77	268.77
April	15.90	64.01	114.28	168.60	227.42	268.77	268.77
May	19.87	68.09	118.68	173.37	232.59	268.77	268.77
June	23.84	72.17	123.09	178.14	237.76	268.77	268.77
July	27.82	76.25	127.50	182.91	242.93	268.77	268.77
August	31.79	80.33	131.90	187.68	248.09	268.77	268.77
September	35.76	84.41	136.31	192.44	253.26	268.77	268.77
October	39.74	88.49	140.72	197.21	258.43	268.77	268.77
November	43.71	92.57	145.12	201.98	263.60	268.77	268.77
December	47.69	96.65	149.53	206.75	268.77	268.77	268.77