



Southern Bell

A. M. Lombardo
Assistant Vice President - Regulatory Relations

150 South Monroe Street
Suite 400
Tallahassee, Florida 32301

ORIGINAL
FILE COPY

October 1, 1993

Mr. Steve Tribble
Director, Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32301

Re: 10/1/93 MFR Updates, Docket 920260-TL

Dear Mr. Tribble:

BellSouth Telecommunications, Inc. d/b/a Southern Bell Telephone and Telegraph Company ("Southern Bell") hereby submits twenty-one (21) copies of the attached MFR Updates to portions of its July 2, 1993 Minimum Filing Requirements (MFRs).

A cover sheet attached to each MFR Schedule Update designates the Schedule, Volume, and pages to be revised.

Please call me at 222-1201 if you have any additional questions.

Sincerely,

A M Lombardo (AME)

cc: All Parties of Record (Letter only)

Attachments

ACK ☒
AFA 6
APP _____
CAF _____
CMU 1
CTR _____
EAG _____
LEG 1
LIN 6
OPG 1
RCH _____
SEC 1
WAS _____
OTH _____

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AL
FPSC-BUREAU OF RECORDS

A BELL SOUTH Company

DOCUMENT NUMBER-DATE
10657 OCT-4 93
FPSC-RECORDS/REPORTING

VOL. 1

Schedule C-4a

Pgs. 1 of 2 + 2 of 2

Operating Revenues

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-4a

Page 1 of 2

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Revenues	1989 Amount (2)	Date & Amt of Rate Increase (3)	1990 Amount (4)	Date & Amt of Rate Increase (5)	1991 Amount (6)	Date & Amt of Rate Increase (7)	Test Year Amount (8)	Date & Amt of Rate Increase (9)	1993 Amount (10)
1.	Local Service:									
2.	Basic Area Service	796,826,517		827,092,839		798,297,449		818,367,896		864,687,709
3.	Optional Extended Area	2,605,001		5,048,775		5,808,930		6,714,527		7,496,605
4.	Cellular Mobile Service	0		0		0		0		0
5.	Other Mobile Service	3,151,249		3,186,226		3,350,201		2,876,022		3,211,008
6.	Public Telephone	72,697,387		72,749,779		76,213,864		76,805,103		85,751,016
7.	Local Private Line	28,382,124		32,651,936		41,595,819		47,798,877		50,742,000
8.	Customer Premises Revenue	3,526,708		3,467,847		3,757,504		5,032,728		5,618,917
9.	Other Local Exchange	359,796,672		399,878,123		418,936,798		437,536,579		488,498,873
10.	Other Local Exchange									
	Revenue Settlements	181,207		19,141		(74,705)		(22,507)		(25,128)
10a	Interstate *	55,064		86,813		104,961		124,062		0
11.	InterLATA:									
12.	End User Charge	6,346		5,889,726		(1,237)		(1)		0
13.	Capacity Charges	21,610,597		17,396,068		0		0		0
14.	MOU Charges to IXC's	200,957,292		226,871,487		235,959,652		246,661,251		275,507,243
15.	Special Access Charges	21,688,324		19,893,179		19,259,293		19,947,612		22,280,401
16.	Private Line FX	0		0		0		0		0
17.	Interexchange Lease	See Misc.		See Misc.		See Misc.		See Misc.		See Misc.
18.	Operator Services	3,433,577		4,852,833		5,755,247		5,641,027		6,300,721
19.	Joint Transport Receipts (Pmts)	10,257		181,715		(79,496)		(48,267)		(53,911)
20.	Subsidy Fund Receipts (Pmts.)	(2,159,831)		(2,264,000)		(2,264,000)		(2,013,496)		(1,907,000)
21.	Others	466,902		379,244		3,395		1,977		2,208
21a	Interstate *	790,903,755		784,705,633		752,242,601		760,783,995		749,874,000
22.	IntraLATA:									
23.	End User Charge	0		0		0		0		0
24.	Capacity Charges	1,148,745		787,786		0		0		0
25.	MOU Charges to IXC's	10,814,202		11,853,232		12,499,629		11,705,653		13,074,579
26.	Private Line-Pooling	53,221,794		57,609,162		50,043,166		46,123,217		51,517,132
27.	MTS/WATS	282,857,121		289,309,041		277,705,445		296,673,547		289,840,000
28.	Joint Transport Receipts (Pmts.)	0		0		0		0		0
29.	Subsidy Fund Receipts (Pmts.)	(1,854,617)		(607,670)		(410,000)		(410,000)		(410,000)
30.	Others	3,614,442		3,848,809		3,473,278		3,049,947		1,702,626
30a	Interstate *	389,820		409,516		1,006,029		1,851,905		1,704,000

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Operating Revenues

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.

Docket No. 920260-TL

Test Year -1 1992

Schedule C-4a

Page 2 of 2

Witness Responsible: W. S. Reid

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Average ☐ or Year End ☒

Line No.	Revenues (1)	1989 Amount (2)	Date & Amt of Rate Increase (3)	1990 Amount (4)	Date & Amt of Rate Increase (5)	1991 Amount (6)	Date & Amt of Rate Increase (7)	Test Year Amount (8)	Date & Amt of Rate Increase (9)	1993 Amount (10)
1.	Miscellaneous:									
2.	Directory Revenue	214,244,965		229,147,407		239,258,792		247,676,744		252,780,000
3.	Rent Revenue	3,574,836		4,837,527		11,902,221		5,475,950		5,906,857
3a.	Interexchange Lease	962,580		615,362		119,006		74,650		80,524
4.	Corporate Operations	0		0		0		0		0
5.	Miscellaneous	202,867		269,393		236,731		267,522		288,574
6.	Customer Operations	219,771		221,021		237,293		327,101		352,841
7.	Plant Operations	(16,952)		990		190		12		13
8.	Other Incidental Reg. Rev.	23,357,276		(37,054,101)		49,495,646		54,386,410		24,097,190
9.	Other Rev. Settlements	0		0		0		0		0
10.	Billing and Collecting-Interstate	41,398,109		41,055,430		30,876,865		23,549,639		22,294,000
11.	Billing and Collecting-Intrastate	11,381,338		11,697,684		13,350,019		9,300,913		10,571,000
11a	Other Misc. Interstate	2,740,718		1,930,285		1,896,678		1,538,987		2,466,000
12.	Uncollectible	(31,150,818)		(29,816,433)		(39,941,241)		(38,737,638)		(39,973,000)
12a	Interstate *	(1,176,453)		(820,691)		(2,163,125)		(2,213,077)		(2,150,000)
13.	Total Operating Revenues	2,920,068,892		2,987,381,114		3,008,452,898		3,086,848,869		3,192,127,000

* Interstate amounts are shown for balancing purposes.

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

VOL. 1

Schedule C-4h

Pg 1 of 1

Operation and Maintenance Expense Check Calculation
Part One

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.

Docket No. 920260-TL

Test Year -1 1992

Check Whether Data Is:

Historic [X] or Projected [] - Average [] or Year End [X]

Schedule C-4h

Page 1 of 1

Witness Responsible W.S. Reid

Line No.	Year	A Access Lines*	B Increase In Access Lines	C CPI-U	D Increase In CPI	E Compnd Growth (B x D)	F Compound Inflation and Customer Grow
1.	1988	4,204,051	xxxx	118.3	xxxx	xxxx	xxxx
2.	1989	4,424,881	1.0525	124.0	1.0482	1.1032	xxxx
3.	1990	4,588,666	1.0370	130.7	1.0540	1.0930	xxxx
4.	1991	4,740,029	1.0330	136.2	1.0421	1.0765	xxxx
5.	1992	4,902,680	1.0343	140.3	1.0301	1.0654	1.3829

Operation and Maintenance Expense Check Calculation
Part Two

Line No.	O & M Expense Excluding Depr & Taxes	A Total Company Expense 1988	B Compounded Inflation & Customer Growth	C Benchmark (A x B)	D Total Company Expense 1992	E Difference From Benchmark (D - C)	F Differences
5.	Plant Specific	585,875,119	1.3829	810,206,702	595,676,240	(214,530,462)	
6.	Plant Non-specific	275,409,779	1.3829	380,864,183	306,228,776	(74,635,407)	
7.	Cust Operations	335,454,885	1.3829	463,900,560	425,394,022	(38,506,538)	
8.	Corp Operations	259,785,780	1.3829	359,257,755	317,710,626	(41,547,129)	
9.	Income & Expense	(98,146)	1.3829	(135,726)	90,591		226,317
10.	TOTAL O & M	1,456,427,417		2,014,093,474	1,645,100,255	(369,219,536)	226,317

* Access lines are year end.

Revised 10/1/93

VOL. 2

Schedule C-226
Totals & pgs 1 thru 29

Amortization/Recovery Schedule
Test Year - 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

Totals
Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.		Total for Schedule C-22b	JAN-1-92	763,033,225.36	422,152,330.71	381,219.19
2.			JAN-92	760,689,729.02	431,641,567.91	11,588,758.16
3.			FEB-92	761,686,274.63	439,491,373.29	9,427,127.09
4.			MAR-92	762,853,760.21	447,090,093.42	9,930,313.35
5.			APR-92	757,400,058.18	449,406,645.96	9,838,859.21
6.			MAY-92	759,010,493.25	458,033,237.73	10,663,673.05
7.			JUN-92	762,230,132.45	467,794,163.72	10,102,136.15
8.			JUL-92	743,417,317.40	455,689,478.35	9,628,996.23
9.			AUG-92	738,562,164.13	458,184,877.14	8,420,509.90
10.			SEP-92	713,147,778.50	434,629,941.00	8,462,273.03
11.			OCT-92	715,847,024.31	444,775,075.65	13,040,574.84
12.			NOV-92	716,332,887.89	452,884,563.70	10,110,443.94
			DEC-92	713,857,540.69	450,147,550.13	9,983,637.66
		Twelve month average/total		742,086,263.39	449,147,380.67	121,197,302.61

Total plant and reserve balance (12 month average) and amortization/recovery expense

* Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

** Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well, so that the total plant balance in column (4) reconciles with the Rate Base Summary, Schedule B-1a.

Capital recovery schedules should be shown by account or group of accounts as ordered in last depreciation prescription

Supporting Schedules:

Recap Schedules

NOTE: Schedules B-13 and C-22b cannot balance to B-1a because B-13 and C-22b are completed on a PSC combined basis and Schedule B-1a is on an FR basis.

REVISED 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

Page 1 of 29

Witness Responsible W. S. Reid

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Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2111/20C	Land	JAN-1-92	49,494,002.07	0.00	0.00
2.			JAN-92	49,482,246.22	0.00	0.00
3.			FEB-92	49,484,629.38	0.00	0.00
4.			MAR-92	49,486,781.38	0.00	0.00
5.			APR-92	49,488,425.15	0.00	0.00
6.			MAY-92	49,491,478.02	0.00	0.00
7.			JUN-92	49,492,506.03	0.00	0.00
8.			JUL-92	49,367,357.16	0.00	0.00
9.			AUG-92	49,368,428.90	0.00	0.00
10.			SEP-92	49,373,299.86	0.00	0.00
11.			OCT-92	49,383,702.85	0.00	0.00
12.			NOV-92	49,384,207.66	0.00	0.00
			DEC-92	49,386,620.94	0.00	0.00
		Twelve month average/total		49,432,473.63	0.00	0.00

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REVISED 10/1/93

Amortization/Recovery Schedule
Test Year - 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

Page 2 of 29

Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2122/130C	Artworks	JAN-1-92	212,009.85	0.00	0.00
2.			JAN-92	212,009.85	0.00	0.00
3.			FEB-92	212,009.85	0.00	0.00
4.			MAR-92	212,009.85	0.00	0.00
5.			APR-92	212,009.85	0.00	0.00
6.			MAY-92	212,009.85	0.00	0.00
7.			JUN-92	212,009.85	0.00	0.00
8.			JUL-92	212,009.85	0.00	0.00
9.			AUG-92	212,031.42	0.00	0.00
10.			SEP-92	212,009.85	0.00	0.00
11.			OCT-92	212,009.85	0.00	0.00
12.			NOV-92	212,009.85	0.00	0.00
			DEC-92	212,009.85	0.00	0.00
	Twelve month average/total			212,011.65	0.00	0.00

Total plant and reserve balance (12 month average) and amortization/recovery expense

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Test Year - 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2115/340,	Garage Work Equipment	JAN-1-92	3,269,153.87	492,604.71	
2.	341C		JAN-92	3,298,410.16	542,388.98	51,612.64
3.			FEB-92	3,296,875.51	570,872.59	51,975.29
4.			MAR-92	3,240,062.82	520,697.67	51,978.72
5.			APR-92	3,253,077.54	569,225.81	52,427.33
6.			MAY-92	3,251,574.34	620,010.82	52,613.38
7.			JUN-92	3,267,403.53	670,799.62	52,617.17
8.			JUL-92	3,275,624.08	722,394.20	52,823.17
9.			AUG-92	3,275,102.49	771,964.43	52,933.41
10.			SEP-92	3,286,449.41	815,299.36	52,954.53
11.			OCT-92	3,290,848.69	864,747.84	53,108.24
12.			NOV-92	3,081,154.03	705,290.57	53,199.79
			DEC-92	3,098,693.14	738,797.37	53,233.97
	Twelve month average/total			3,242,939.65	676,040.77	631,477.64

Total plant and reserve balance (12 month average) and amortization/recovery expense

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Page 4 of 29

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1.	2116/540, 541C	Other Work Equipment	JAN-1-92	73,740,569.70	35,727,581.25	
2.			JAN-92	73,602,018.18	36,346,960.34	793,493.03
3.			FEB-92	74,587,583.57	37,038,126.80	793,862.96
4.			MAR-92	75,612,766.06	37,468,216.23	806,821.87
5.			APR-92	75,465,971.11	38,104,944.45	823,181.70
6.			MAY-92	75,984,039.01	38,541,256.41	823,398.10
7.			JUN-92	77,241,872.83	39,137,067.32	833,963.23
8.			JUL-92	77,675,486.13	39,434,344.65	851,474.18
9.			AUG-92	78,164,535.06	40,032,959.84	862,846.13
10.			SEP-92	77,661,628.09	39,609,940.04	871,640.25
11.			OCT-92	78,400,280.58	40,209,039.16	880,650.30
12.			NOV-92	78,905,839.33	41,055,258.02	892,550.21
			DEC-92	79,980,662.78	41,006,549.10	898,928.47
	Twelve month average/total			76,940,223.56	38,998,721.86	10,132,810.43

Total plant and reserve balance (12 month average) and amortization/recovery expense

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Schedule C-22b

Page 5 of 29

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			JAN-1-92	21,167,096.00	5,298,846.96	
1.	2122/30,230,	Furniture(Except Artworks)	JAN-92	20,964,522.51	5,315,797.30	218,315.40
2.	330,331C		FEB-92	20,784,911.41	5,337,907.07	218,306.05
3.			MAR-92	20,602,924.00	5,355,486.15	218,441.49
4.			APR-92	20,413,302.50	5,391,667.61	218,595.64
5.			MAY-92	20,220,691.17	5,418,941.70	218,626.91
6.			JUN-92	20,071,245.35	5,444,653.39	218,616.63
7.			JUL-92	19,876,543.50	5,453,366.87	218,971.55
8.			AUG-92	19,685,127.20	5,470,691.37	219,098.59
9.			SEP-92	19,511,467.84	5,495,592.13	219,183.18
10.			OCT-92	19,390,615.07	5,510,135.82	219,351.60
11.			NOV-92	19,193,662.65	5,529,698.53	220,037.24
12.			DEC-92	19,030,913.27	5,527,403.63	220,063.99
	Twelve month average/total			19,978,827.21	5,437,611.80	2,627,608.27

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FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2123.1/430C,	Office Support Equipment	JAN-1-92	11,018,045.84	5,412,286.60	
2.	731CA		JAN-92	10,996,434.49	5,535,606.20	135,909.86
3.			FEB-92	10,980,975.85	5,652,938.64	135,803.64
4.			MAR-92	10,986,075.23	5,758,957.11	135,840.54
5.			APR-92	10,868,496.64	5,802,897.11	136,249.00
6.			MAY-92	10,859,408.13	5,927,322.59	136,012.42
7.			JUN-92	11,068,644.99	6,046,620.78	136,043.61
8.			JUL-92	10,937,467.77	6,137,339.10	138,690.57
9.			AUG-92	10,956,057.49	6,239,774.19	137,718.74
10.			SEP-92	11,060,167.32	6,367,255.92	138,347.01
11.			OCT-92	11,125,441.01	6,489,274.57	139,688.39
12.			NOV-92	11,135,738.24	6,597,211.22	140,635.17
			DEC-92	11,012,356.96	6,623,788.50	141,142.21
	Twelve month average/total			10,998,938.68	6,098,248.83	1,652,081.16

Total plant and reserve balance (12 month average) and amortization/recovery expense

* Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

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Capital recovery schedules should be shown by account or group of accounts as ordered in last depreciation represcription

Supporting Schedules:

Recap Schedules

NOTE: Schedules B-13 and C-22b cannot balance to B-1a because B-13 and C-22b are completed on a PSC combined basis and Schedule B-1a is on an FR basis.

REVISED 10/1/93

Amortization/Recovery Schedule
Test Year - 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

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Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
			JAN-1-92	31,656,449.63	26,090,726.31	
1.	2123.2/618,628	Company Communications	JAN-92	30,791,519.82	26,459,209.30	1,280,554.58
2.	638,658,718,	Equipment	FEB-92	30,353,135.74	27,210,232.84	1,281,276.97
3.	728C,731CB		MAR-92	30,010,585.75	28,035,452.15	1,282,567.94
4.			APR-92	30,071,626.49	29,208,301.16	1,284,058.84
5.			MAY-92	29,254,314.55	29,531,616.28	1,289,701.18
6.			JUN-92	30,521,909.20	31,882,544.65	1,287,689.16
7.			JUL-92	31,226,913.28	33,773,618.77	1,290,201.63
8.			AUG-92	31,106,947.67	34,802,567.67	1,291,622.15
9.			SEP-92	28,237,499.73	33,036,200.14	1,293,346.61
10.			OCT-92	28,159,486.68	34,030,683.32	1,295,643.04
11.			NOV-92	28,037,951.01	35,103,147.49	1,298,264.23
12.			DEC-92	28,023,745.98	36,128,644.45	1,299,838.35
	Twelve month average/total			29,649,636.33	31,600,184.85	15,474,764.68

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REVISED 10/1/93

Amortization and Recovery Schedule
Test Year 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

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Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2123/530,630C	Computers	JAN-1-92	354,599,645.17	187,368,008.60	
2.	531CA		JAN-92	353,692,253.82	191,767,504.70	5,112,222.03
3.			FEB-92	354,849,112.59	196,290,775.82	5,118,191.30
4.			MAR-92	256,363,377.33	201,072,064.33	5,154,060.49
5.			APR-92	351,564,480.61	199,931,306.89	5,194,705.04
6.			MAY-92	353,746,946.30	205,156,498.98	5,215,170.14
7.			JUN-92	354,841,369.56	209,793,464.74	5,264,424.92
8.			JUL-92	352,458,476.40	209,427,176.44	5,304,505.80
9.			AUG-92	347,124,449.82	208,019,895.30	5,305,175.12
10.			SEP-92	325,033,527.32	188,726,425.77	5,249,915.98
11.			OCT-92	328,573,568.30	192,834,804.24	5,305,759.75
12.			NOV-92	329,715,393.06	197,062,207.99	5,392,603.10
			DEC-92	338,043,656.52	201,706,968.32	5,436,649.16
	Twelve month average/total			337,167,217.64	200,149,091.13	63,053,382.83

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FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

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Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
			JAN-1-92	6,997,099.21	2,270,129.85	96,361.08
1.	2121/110C,	Building Computers	JAN-92	7,017,595.62	2,376,311.32	107,002.17
2.	531CB		FEB-92	7,043,661.39	2,482,193.05	107,350.76
3.			MAR-92	7,162,589.39	2,591,767.13	111,043.11
4.			APR-92	7,164,647.02	2,703,330.31	113,032.21
5.			MAY-92	7,249,454.76	2,814,934.77	113,073.49
6.			JUN-92	7,662,617.02	2,928,771.72	114,493.93
7.			JUL-92	7,694,398.68	3,048,689.63	121,386.94
8.			AUG-92	7,787,134.08	3,169,144.22	121,923.62
9.			SEP-92	7,818,742.91	3,291,151.37	123,476.18
10.			OCT-92	7,889,301.62	3,411,137.28	124,009.98
11.			NOV-92	7,958,520.19	3,534,861.18	125,192.93
12.			DEC-92	8,228,070.77	3,659,745.70	126,353.55
	Twelve month average/total			7,556,394.45	3,001,003.14	1,408,338.87

Total plant and reserve balance (12 month average) and amortization/recovery expense

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Amortization/Recovery Schedule
Test Year Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

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Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
			JAN-1-92	(88,573.49)	(88,609.79)	
1.	2211/77,877C	Analog Switchers	JAN-92	(88,573.49)	(88,573.51)	36.29
2.		Retired 1987-1988	FEB-92	(88,573.49)	(88,573.51)	0.00
3.			MAR-92	(88,538.17)	(88,573.51)	0.00
4.			APR-92	(88,798.63)	(106,671.20)	35.34
5.			MAY-92	(88,798.63)	(88,798.63)	17,872.57
6.			JUN-92	(88,798.63)	(88,783.01)	0.00
7.			JUL-92	(88,798.63)	(88,798.63)	(15.62)
8.			AUG-92	(88,798.63)	(88,794.11)	0.00
9.			SEP-92	(88,798.63)	(88,798.63)	(4.52)
10.			OCT-92	(88,539.35)	(88,798.63)	0.00
11.			NOV-92	(88,539.35)	(88,539.36)	259.26
12.			DEC-92	(88,539.35)	(88,539.36)	0.00
	Twelve month average/total			(88,674.58)	(90,186.84)	18,183.32

Total plant and reserve balance (12 month average) and amortization/recovery expense

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Amortization/Recovery Schedule
Test Year Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

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Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2211/77,877C	Analog Switchers Retired 1989-1992	JAN-1-92	114,608,292.66	89,859,102.25	
2.			JAN-92	114,971,671.65	93,934,670.71	3,462,975.28
3.			FEB-92	114,381,802.92	94,615,889.55	860,705.14
4.			MAR-92	113,563,069.85	95,232,587.76	1,338,648.30
5.			APR-92	113,176,354.12	96,121,603.74	1,169,662.57
6.			MAY-92	112,592,497.29	97,578,075.97	1,919,425.45
7.			JUN-92	112,340,769.09	99,287,926.77	1,265,000.33
8.			JUL-92	94,986,629.76	84,244,589.08	768,897.66
9.			AUG-92	94,464,272.43	85,136,090.61	(480,188.61)
10.			SEP-92	94,421,228.44	81,936,904.94	(548,468.86)
11.			OCT-92	93,947,725.98	85,854,693.29	3,997,124.98
12.			NOV-92	93,324,670.06	86,940,741.27	997,186.97
			DEC-92	81,812,134.12	77,698,779.27	663,745.00
	Twelve month average/total			102,831,902.14	89,881,879.41	15,414,714.21

Total plant and reserve balance (12 month average) and amortization/recovery expense

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Schedule C-22b

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Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2211/577C	Analog Switchers-Sm Val	JAN-1-92	236,852.26	131,625.75	1,441.46
2.			JAN-92	233,562.64	129,797.61	1,461.48
3.			FEB-92	230,273.02	127,969.47	1,461.48
4.			MAR-92	226,983.40	126,141.33	1,461.48
5.			APR-92	223,693.78	124,313.19	1,461.48
6.			MAY-92	220,404.16	122,485.05	1,461.48
7.			JUN-92	217,114.54	120,656.91	1,461.48
8.			JUL-92	213,824.92	118,828.77	1,461.48
9.			AUG-92	210,535.30	117,000.63	1,461.48
10.			SEP-92	207,245.68	115,172.49	1,461.48
11.			OCT-92	203,956.06	113,344.35	1,461.48
12.			NOV-92	200,666.44	111,516.21	1,461.48
			DEC-92	197,376.82	109,688.07	1,461.48
	Twelve month average/total			215,469.73	119,742.84	17,537.76

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Amortization/Recovery Schedule
Test Year Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
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Schedule C-22b

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1.	2212/587C	Digital Switchers-Sm Val	JAN-1-92	120,972.74	48,458.61	993.34
2.			JAN-92	119,292.56	47,785.57	1,007.14
3.			FEB-92	117,612.38	47,112.53	1,007.14
4.			MAR-92	115,932.20	46,439.49	1,007.14
5.			APR-92	114,252.02	45,766.45	1,007.14
6.			MAY-92	112,571.84	45,093.41	1,007.14
7.			JUN-92	110,891.66	44,420.37	1,007.14
8.			JUL-92	109,211.48	43,747.33	1,007.14
9.			AUG-92	107,531.30	43,074.29	1,007.14
10.			SEP-92	105,851.12	42,401.25	1,007.14
11.			OCT-92	104,170.94	41,728.21	1,007.14
12.			NOV-92	102,490.76	41,055.17	1,007.14
			DEC-92	100,810.58	40,382.13	1,007.14
	Twelve month average/total			110,051.57	44,083.85	12,085.68

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Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2215/37C	Step by Step Ret 1987	JAN-1-92	0.00	29,293.99	90,433.83
2.		and 1988	JAN-92	0.00	(10,935.24)	(29,293.99)
3.			FEB-92	0.00	(7,034.21)	10,935.24
4.			MAR-92	0.00	(938.91)	7,034.21
5.			APR-92	0.00	(188.80)	938.91
6.			MAY-92	0.00	0.00	188.80
7.			JUN-92	0.00	37,533.59	0.00
8.			JUL-92	0.00	0.00	(37,533.59)
9.			AUG-92	0.00	0.00	0.00
10.			SEP-92	0.00	0.00	0.00
11.			OCT-92	0.00	0.00	0.00
12.			NOV-92	0.00	0.00	0.00
			DEC-92	0.00	0.00	0.00
	Twelve month average/total			0.00	1,536.37	(47,730.42)

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1.	2215/47C	Crossbar Ret 1987 & 1988	JAN-1-92	0.00	52,180.45	42,144.90
2.			JAN-92	0.00	16,744.41	(52,779.41)
3.			FEB-92	0.00	35,185.15	(17,343.37)
4.			MAR-92	0.00	15,182.56	(35,784.11)
5.			APR-92	0.00	7,722.04	(15,781.52)
6.			MAY-92	0.00	(16,179.96)	(8,321.00)
7.			JUN-92	0.00	(7,975.48)	15,581.00
8.			JUL-92	0.00	55,283.27	7,376.52
9.			AUG-92	0.00	(8,871.01)	(55,283.27)
10.			SEP-92	0.00	(13,642.99)	8,871.01
11.			OCT-92	0.00	4,829.97	13,642.99
12.			NOV-92	0.00	(20,764.30)	(4,829.97)
			DEC-92	0.00	(94,575.61)	20,764.30
	Twelve month average/total			0.00	(2,255.16)	(123,886.83)

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Amortization/Recovery Schedule
Test Year: 1992 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Test Year -1 1992

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Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2215/547C	Crossbar-Sm Val	JAN-1-92	4,253.40	890.73	46.06
2.			JAN-92	4,194.33	878.35	46.70
3.			FEB-92	4,135.26	865.98	46.70
4.			MAR-92	4,076.19	856.61	46.70
5.			APR-92	4,017.12	841.24	46.70
6.			MAY-92	3,958.05	828.87	46.70
7.			JUN-92	3,898.98	816.50	46.70
8.			JUL-92	3,839.91	804.13	46.70
9.			AUG-92	3,780.84	791.76	46.70
10.			SEP-92	3,721.77	779.39	46.70
11.			OCT-92	3,662.70	767.02	46.70
12.			NOV-92	3,603.63	754.65	46.70
			DEC-92	3,544.56	742.29	46.70
	Twelve month average/total			3,869.45	810.57	560.40

Total plant and reserve balance (12 month average) and amortization/recovery expense

* Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

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Supporting Schedules:

Recap Schedules

NOTE: Schedules B-13 and C-22b cannot balance to B-1a because B-13 and C-22b are completed on a PSC combined basis and Schedule B-1a is on an FR basis.

REVISED 10/1/93

Amortization/Recovery Schedule
Test Year Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2220/417C	Oper. Systems-Crossbar	JAN-1-92	4,954,130.45	3,064,957.74	144,544.36
2.		Retired 1992	JAN-92	4,954,130.45	3,222,388.80	157,431.06
3.			FEB-92	4,954,130.45	3,379,819.86	157,431.06
4.			MAR-92	4,955,609.18	3,531,126.81	157,431.06
5.			APR-92	4,955,609.18	3,683,558.56	158,275.82
6.			MAY-92	4,955,609.18	3,842,408.80	159,006.33
7.			JUN-92	4,918,204.24	3,963,457.30	159,028.63
8.			JUL-92	4,918,035.13	4,121,610.32	159,124.49
9.			AUG-92	5,151,395.42	4,513,430.65	159,284.96
10.			SEP-92	5,125,658.85	4,672,921.84	159,491.19
11.			OCT-92	5,125,658.85	4,821,614.92	150,912.34
12.			NOV-92	5,125,019.89	4,971,143.12	152,021.97
			DEC-92	5,125,019.89	5,125,019.90	153,876.77
	Twelve month average/total			5,022,006.73	4,154,041.74	1,883,315.68

Total plant and reserve balance (12 month average) and amortization/recovery expense

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REVISED 10/1/93

Amortization/Recovery Schedule
Test Year Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2220	Oper. Systems-Sm Val	JAN-1-92	0.00	0.00	0.00
2.			JAN-92	0.00	0.00	0.00
3.			FEB-92	0.00	0.00	0.00
4.			MAR-92	0.00	0.00	0.00
5.			APR-92	0.00	0.00	0.00
6.			MAY-92	0.00	0.00	0.00
7.			JUN-92	0.00	0.00	0.00
8.			JUL-92	0.00	0.00	0.00
9.			AUG-92	0.00	0.00	0.00
10.			SEP-92	0.00	0.00	0.00
11.			OCT-92	0.00	0.00	0.00
12.			NOV-92	0.00	0.00	0.00
			DEC-92	0.00	0.00	0.00
	Twelve month average/total			0.00	0.00	0.00

Total plant and reserve balance (12 month average) and amortization/recovery expense

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FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Schedule C-22b

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2231/567C	Microwave Radio-Sm Val	JAN-1-92	15,463.41	11,781.00	50.44
2.			JAN-92	15,248.64	11,617.36	51.14
3.			FEB-92	15,033.87	11,453.73	51.14
4.			MAR-92	14,819.10	11,290.10	51.14
5.			APR-92	14,604.33	11,126.47	51.14
6.			MAY-92	14,389.56	10,962.84	51.14
7.			JUN-92	14,174.79	10,799.22	51.14
8.			JUL-92	13,960.02	10,635.59	51.14
9.			AUG-92	13,745.25	10,471.97	51.15
10.			SEP-92	13,530.48	10,308.34	51.14
11.			OCT-92	13,315.71	10,144.72	51.15
12.			NOV-92	13,100.94	9,981.09	51.14
			DEC-92	12,886.17	9,817.48	51.15
	Twelve month average/total			14,067.41	10,717.41	613.71

Total plant and reserve balance (12 month average) and amortization/recovery expense

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REVISED 10/1/93

Amortization/Recovery Schedule

Test Year Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2231/527C	Non-Cellular Radio-Sm Val	JAN-1-92	7,591.93	7,591.93	0.00
2.			JAN-92	7,486.48	7,486.48	0.00
3.			FEB-92	7,381.03	7,381.03	0.00
4.			MAR-92	7,275.58	7,275.58	0.00
5.			APR-92	7,170.13	7,170.13	0.00
6.			MAY-92	7,064.68	7,064.68	0.00
7.			JUN-92	6,959.23	6,959.23	0.00
8.			JUL-92	6,853.78	6,853.78	0.00
9.			AUG-92	6,748.33	6,748.33	0.00
10.			SEP-92	6,642.88	6,642.88	0.00
11.			OCT-92	6,537.43	6,537.43	0.00
12.			NOV-92	6,431.98	6,431.98	0.00
			DEC-92	6,326.53	6,326.53	0.00
		Twelve month average/total		6,906.51	6,906.51	0.00

Total plant and reserve balance (12 month average) and amortization/recovery expense

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Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
			JAN-1-92	40,844,017.25	36,920,320.84	
1.	2232/157,257,	Digital Circuit Equipment	JAN-92	40,885,667.80	36,945,605.82	28,880.58
2.	357,857C	Retired 1990-1992	FEB-92	40,878,456.73	37,380,264.03	358,187.47
3.			MAR-92	40,898,502.55	37,775,131.07	349,819.28
4.			APR-92	41,078,047.49	38,043,608.02	347,041.27
5.			MAY-92	41,270,076.41	38,437,000.13	379,304.95
6.			JUN-92	41,325,414.74	38,769,102.06	404,725.17
7.			JUL-92	41,474,682.99	39,194,369.29	426,052.12
8.			AUG-92	41,727,433.02	39,648,217.99	456,062.75
9.			SEP-92	41,736,509.28	40,157,369.98	519,803.74
10.			OCT-92	41,714,734.44	40,670,595.28	526,379.78
11.			NOV-92	41,739,201.09	41,108,762.41	522,069.55
12.			DEC-92	41,420,822.25	41,532,785.38	630,438.68
	Twelve month average/total			41,345,795.73	39,138,567.62	4,948,765.34

Total plant and reserve balance (12 month average) and amortization/recovery expense

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REVISED 10/1/93

Amortization/Recovery Schedule
Test Year Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2232.13/557C	Digital Circuit Eqpt-Sm Val	JAN-1-92	744,846.83	406,095.71	4,640.43
2.			JAN-92	734,501.74	400,455.50	4,704.88
3.			FEB-92	724,156.65	394,815.29	4,704.88
4.			MAR-92	713,811.56	389,175.08	4,704.88
5.			APR-92	703,466.47	383,534.87	4,704.88
6.			MAY-92	693,121.38	377,894.66	4,704.88
7.			JUN-92	682,776.29	372,254.45	4,704.88
8.			JUL-92	672,431.20	366,614.24	4,704.88
9.			AUG-92	662,086.11	360,974.03	4,704.88
10.			SEP-92	651,741.02	355,333.82	4,704.88
11.			OCT-92	641,395.93	349,693.61	4,704.88
12.			NOV-92	631,050.84	344,053.40	4,704.88
			DEC-92	620,705.75	338,413.19	4,704.88
		Twelve month average/total		677,603.75	369,434.35	56,458.56

Total plant and reserve balance (12 month average) and amortization/recovery expense

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FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Schedule C-22b

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2232/57,457C	Analog Circuit Equipment	JAN-1-92	12,438,494.19	11,579,604.64	
2.		Retired 1990-1992	JAN-92	12,441,327.56	11,622,107.11	47,231.62
3.			FEB-92	12,444,400.54	11,689,254.41	74,474.57
4.			MAR-92	12,432,317.68	11,766,462.49	75,514.62
5.			APR-92	12,410,146.52	11,805,212.76	73,983.92
6.			MAY-92	12,409,800.80	11,879,112.77	75,616.72
7.			JUN-92	12,397,977.56	11,939,293.03	75,812.57
8.			JUL-92	12,316,128.54	11,962,383.55	76,447.41
9.			AUG-92	12,310,999.06	12,027,549.82	70,749.00
10.			SEP-92	12,312,830.00	12,094,759.24	70,862.32
11.			OCT-92	12,308,397.51	12,151,070.19	72,690.26
12.			NOV-92	12,306,435.97	12,208,984.25	78,663.65
			DEC-92	12,283,519.17	12,296,998.29	97,451.70
	Twelve month average/total			12,364,523.41	11,953,598.99	889,498.36

Total plant and reserve balance (12 month average) and amortization/recovery expense

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REVISED 10/1/93

Amortization/Recovery Schedule

Test Year 2 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2232.29/597C	Analog Circuit Eqpt-Sm Val	JAN-1-92	118,980.30	77,860.23	563.29
2.			JAN-92	117,327.80	76,778.83	571.11
3.			FEB-92	115,675.30	75,697.44	571.11
4.			MAR-92	114,022.80	74,616.05	571.11
5.			APR-92	112,370.30	73,534.66	571.11
6.			MAY-92	110,717.80	72,453.27	571.11
7.			JUN-92	109,065.30	71,371.88	571.11
8.			JUL-92	107,412.80	70,290.49	571.11
9.			AUG-92	105,760.30	69,209.10	571.11
10.			SEP-92	104,107.80	68,127.71	571.11
11.			OCT-92	102,455.30	67,046.32	571.11
12.			NOV-92	100,802.80	65,964.93	571.11
			DEC-92	99,150.30	64,883.55	571.11
	Twelve month average/total			108,239.05	70,831.19	6,853.32

Total plant and reserve balance (12 month average) and amortization/recovery expense

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REVISED 10/1/93

Amortization/Recovery Schedule

Test Year 2 Months

FLORIDA PUBLIC SERVICE COMMISSION

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2681/50,250,	Capital Leases	JAN-1-92	8,779,026.00	3,173,447.00	
2.	450C		JAN-92	8,681,426.00	3,262,692.00	186,845.00
3.			FEB-92	8,681,426.00	3,447,503.00	184,811.00
4.			MAR-92	8,600,510.00	3,551,398.00	184,811.00
5.			APR-92	8,520,510.00	3,649,471.00	178,073.00
6.			MAY-92	8,520,510.00	3,825,313.00	175,842.00
7.			JUN-92	7,862,367.00	3,343,016.00	175,846.00
8.			JUL-92	7,862,367.00	3,500,753.00	157,737.00
9.			AUG-92	8,126,191.00	3,685,976.00	185,223.00
10.			SEP-92	8,244,703.00	3,691,211.00	207,869.00
11.			OCT-92	7,238,813.00	3,098,416.00	168,785.00
12.			NOV-92	7,039,668.00	3,186,596.00	147,626.00
			DEC-92	6,919,769.00	3,239,695.00	144,662.00
	Twelve month average/total			8,024,855.00	3,456,836.67	2,098,130.00

Total plant and reserve balance (12 month average) and amortization/recovery expense

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REVISED 10/1/93

Amortization/Recovery Schedule

Test Year 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2682/350C	Leasehold Improvements	JAN-1-92	14,332,023.90	7,619,074.80	
2.			JAN-92	14,071,486.26	7,098,961.42	59,621.55
3.			FEB-92	14,143,500.75	7,150,525.77	62,448.15
4.			MAR-92	14,134,228.55	7,188,222.63	63,379.83
5.			APR-92	14,182,610.51	7,164,637.36	77,865.07
6.			MAY-92	14,436,300.69	7,230,548.10	69,638.07
7.			JUN-92	14,467,385.39	7,302,362.62	71,814.52
8.			JUL-92	14,501,451.40	7,349,736.04	67,195.57
9.			AUG-92	14,485,660.02	7,403,373.94	67,714.17
10.			SEP-92	14,527,458.24	7,468,083.03	69,277.10
11.			OCT-92	14,531,168.84	7,535,234.57	67,151.54
12.			NOV-92	14,635,492.50	7,604,029.99	69,279.67
			DEC-92	14,759,242.72	7,651,143.09	70,805.33
	Twelve month average/total			14,406,332.16	7,345,571.55	816,190.57

Total plant and reserve balance (12 month average) and amortization/recovery expense

* Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

** Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well, so that the total plant balance in column (4) reconciles with the Rate Base Summary, Schedule B-1a.

Capital recovery schedules should be shown by account or group of accounts as ordered in last depreciation prescription

Supporting Schedules:

Recap Schedules

NOTE: Schedules B-13 and C-22b cannot balance to B-1a because B-13 and C-22b are completed on a PSC combined basis and Schedule B-1a is on an FR basis.

REVISED 10/1/93

Amortization/Recovery Schedule

Test Year 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year -1 1992

Schedule C-22b

Page 27 of 29

Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2690	Intangibles	JAN-1-92	0.00	393,477.92	
2.			JAN-92	0.00	393,477.92	0.00
3.			FEB-92	0.00	393,477.92	0.00
4.			MAR-92	0.00	393,477.92	0.00
5.			APR-92	0.00	393,477.92	0.00
6.			MAY-92	0.00	393,477.92	0.00
7.			JUN-92	0.00	393,477.92	0.00
8.			JUL-92	0.00	393,477.92	0.00
9.			AUG-92	0.00	393,477.92	0.00
10.			SEP-92	0.00	393,477.92	0.00
11.			OCT-92	0.00	393,477.92	0.00
12.			NOV-92	0.00	393,477.92	0.00
			DEC-92	0.00	393,477.92	0.00
		Twelve month average/total		0.00	393,477.92	0.00

Total plant and reserve balance (12 month average) and amortization/recovery expense

* Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

** Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well, so that the total plant balance in column (4) reconciles with the Rate Base Summary, Schedule B-1a.

Capital recovery schedules should be shown by account or group of accounts as ordered in last depreciation repescription

Supporting Schedules:

Recap Schedules

NOTE: Schedules B-13 and C-22b cannot balance to B-1a because B-13 and C-22b are completed on a PSC combined basis and Schedule B-1a is on an FR basis.

REVISED 10/1/93

Amortization/Recovery Schedule

Test Year 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year -1 1992

Schedule C-22b

Page 28 of 29

Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2002	PHFU	JAN-1-92	235,581.39	0.00	
2.			JAN-92	235,581.39	0.00	0.00
3.			FEB-92	235,581.39	0.00	0.00
4.			MAR-92	235,581.39	0.00	0.00
5.			APR-92	235,581.39	0.00	0.00
6.			MAY-92	235,581.39	0.00	0.00
7.			JUN-92	235,581.39	0.00	0.00
8.			JUL-92	235,581.39	0.00	0.00
9.			AUG-92	235,581.39	0.00	0.00
10.			SEP-92	235,581.39	0.00	0.00
11.			OCT-92	235,581.39	0.00	0.00
12.			NOV-92	235,581.39	0.00	0.00
			DEC-92	235,581.39	0.00	0.00
		Twelve month average/total		235,581.39	0.00	0.00

Total plant and reserve balance (12 month average) and amortization/recovery expense

* Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

** Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well, so that the total plant balance in column (4) reconciles with the Rate Base Summary, Schedule B-1a.

Capital recovery schedules should be shown by account or group of accounts as ordered in last depreciation prescription

Supporting Schedules:

Recap Schedules

NOTE: Schedules B-13 and C-22b cannot balance to B-1a because B-13 and C-22b are completed on a PSC combined basis and Schedule B-1a is on an FR basis.

REVISED 10/1/93

Amortization/Recovery Schedule

Test 1 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year -1 1992

Schedule C-22b

Page 29 of 29

Witness Responsible W. S. Reid

Check Whether Data Is:

Historic (X) or Projected ()

Average () or Year End (X)

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month and Year (3)	Plant Balances* (4)	Reserve Balance* (5)	Monthly Expense (6)
1.	2006	Nonoperating Plant	JAN-1-92	13,527,200.80	6,204,992.63	
2.			JAN-92	13,248,384.61	6,225,850.63	20,858.02
3.			FEB-92	13,248,384.61	6,246,719.04	20,868.41
4.			MAR-92	13,248,384.61	6,267,581.59	20,862.55
5.			APR-92	13,248,384.61	6,286,254.21	18,672.62
6.			MAY-92	13,246,770.59	6,304,915.30	18,661.09
7.			JUN-92	13,246,770.59	6,323,552.14	18,636.84
8.			JUL-92	13,359,426.93	6,341,370.52	17,818.38
9.			AUG-92	13,359,426.93	6,359,158.20	17,787.68
10.			SEP-92	13,344,972.92	6,377,024.06	17,865.86
11.			OCT-92	13,332,733.00	6,394,858.25	17,834.19
12.			NOV-92	13,332,733.00	6,412,699.97	17,841.72
			DEC-92	13,332,460.58	6,430,615.94	17,841.72
	Twelve month average/total			13,295,736.08	6,330,883.32	225,549.08

Total plant and reserve balance (12 month average) and amortization/recovery expense

* Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

** Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well, so that the total plant balance in column (4) reconciles with the Rate Base Summary, Schedule B-1a.

Capital recovery schedules should be shown by account or group of accounts as ordered in last depreciation prescription

Supporting Schedules:

Recap Schedules

NOTE: Schedules B-13 and C-22b cannot balance to B-1a because B-13 and C-22b are completed on a PSC combined basis and Schedule B-1a is on an FR basis.

REVISED 10/1/93

VOL. 3

Schedule A-1a

incls: pgs 1-3

cover letter & Waiver Req

attachments 1, 2 & 3

Overall Financial Summary @
Revenue Increase Requested
(\$000)

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1993

Schedule A-1a
Page 1 of 3
Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	(1) Description	(2) Last Rate Case Authorized	(3) Current Case Requested	(4) Difference Col. 3 - Col. 2	(5) % Change
1	Test Year Ended	12/31/90	12/31/93	N/A	N/A
2	Jurisdictional Adjusted Rate Base	4,212,060	4,045,430	(166,630)	-3.96%
3	Rate of Return	9.27%	9.35%	N/A	N/A
4	Jurisdictional Income Requested (L2 * L3)	390,036	378,405	(11,631)	-2.98%
5	Jurisdictional Adjusted Net Operating Income	618,844	366,767	(252,077)	-40.73%
6	Income Deficiency (Excess) (L4 - L5)	(228,808)	11,638	240,446	-105.09%
7	Net Operating Income Factor	0.609299	0.595662	N/A	N/A
8	Revenue Deficiency (Excess) (L6 / L7)	(375,527)	19,538	395,065	-105.20%
9	Attrition Allowance	0	0	0	0.00%
10	Increased Independent Companies Settlements*	(1,029)	0	1,029	-100.00%
11	Revenue Increase Required	(374,498)	See Note	374,498	-100.00%
12	Date of New Rates	10/1/88	See Note	XXXX	
13	Average Number of Access Lines	4,504,100	4,823,117	319,017	7.08%

* For Southern Bell only

Note: Southern Bell's current earnings are within the authorized range under terms of its Incentive Plan. No increase in revenue requirement is requested. Any excess over 14% would be subject to sharing provisions of the Incentive Plan.

@ See page 3 of this schedule for a list of the assumptions underlying the data in this Minimum Filing Requirements package.

Overall Financial Summary
Revenue Increase Requested

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1993

Schedule A-1a
Page 2 of 3
Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

LAST RATE CASE

Line No.	(1) Class of Capital	(2) Cost of Capital Dollars (000)	(3) Requested Ratio #	(4) Cost Rate	(5) Weighted Cost
1	Long-Term Debt	1,028,516	24.42%	8.88%	2.17%
2	Short-Term Debt	194,017	4.61%	8.45%	0.39%
3	Preferred Stock	0	0.00%	0.00%	0.00%
4	Customer Deposits	46,858	1.11%	7.73%	0.09%
5	Common Equity	1,959,174	46.51%	13.20%	6.14%
6	Tax Credits - Wtd. Cost	171,677	4.08%	11.71%	0.48%
7	Cost Free Capital *	811,818	19.27%	0.00%	0.00%
8	Other (Explain)	0	0.00%	0.00%	0.00%
9	Total	4,212,060	100.00%		9.27%

PRESENT RATE CASE

Line No.	(6) Class of Capital	(7) Cost of Capital Dollars (000)	(8) Requested Ratio	(9) Cost Rate	(10) Weighted Cost
10	Long-Term Debt	1,063,579	26.29%	7.68%	2.02%
11	Short-Term Debt	185,485	4.59%	3.30%	0.15%
12	Preferred Stock	0	0.00%	0.00%	0.00%
13	Customer Deposits	55,679	1.38%	8.23%	0.11%
14	Common Equity	1,954,486	48.31%	14.00%	6.76%
15	Tax Credits - Wtd. Cost	105,161	2.60%	11.77%	0.31%
16	Cost Free Capital **	681,040	16.83%	0.00%	0.00%
17	Other (Explain)	0	0.00%	0.00%	0.00%
18	Total	4,045,430	100.00%		9.35%

* Includes Deferred Tax Credits - Zero Cost (Pre '70)

** Includes Deferred Tax Credits - Zero Cost (Pre '70) of \$97

The ratios shown are those authorized by Commission Order No. 20162.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

Overall Financial Summary
List of Major Assumptions

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1993

Schedule A-1a
Page 3 of 3
Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

- 1 South Central Bell Telephone Company and BellSouth Services, Inc. were merged into Southern Bell Telephone and Telegraph Company on January 1, 1992. At that time, the name of Southern Bell Telephone and Telegraph company was changed to BellSouth Telecommunications, Inc. In Order PSC 92-0079-FOF-TL in Docket No. 920009, the Commission approved the name change from Southern Bell Telephone and Telegraph Company to BellSouth Telecommunications, Inc. d/b/a/ Southern Bell Telephone and Telegraph Company (Southern Bell). The company name on the Minimum Filing Requirement schedules is shown as Southern Bell for both historical and projected data. Where there might be confusion as to the data shown on a particular schedule, the schedule is labeled to indicate the basis of the data shown.
- 2 Numerous schedules request data from the "last rate case." The data provided is the 1990 forecasted data as reflected in Commission Order No. 20162 in Docket No. 880069.
- 3 Several schedules require the use of an authorized rate of return. For calculation of proforma adjustments and other rate base impacts, the return on equity used is 13.2%. For calculation of an overall revenue requirement, the return on equity is 14%.
- 4 Southern Bell is utilizing forecast 1993 as the test year for the Minimum Filing Requirements. In compliance with Rule 25-4.140, Southern Bell is also providing Minimum Filing Requirements using 1992 historical data. The schedules for test year 1993 are so labeled as the form requires; the schedules for 1992 data are labeled "Test Year - 1 1992."
- 5 On May 28, 1993 Southern Bell filed a waiver request with the Commission requesting waivers or modifications of certain schedule formats in the Minimum Filing Requirements package. Southern Bell has prepared this package on the basis set forth in the request as amended by the FPSC staff's recommendations communicated to us on June 3, 1993. A copy of Southern Bell's May 28, 1993 letter is attached.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93



Southern Bell

A. M. Lombardo
Assistant Vice President - Regulatory Relations

150 South Monroe Street
Suite 400
Tallahassee, Florida 32301

May 28, 1993

Mr. Steve C. Tribble
Director, Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32301

Re: Updated Minimum Filing Requirements Waiver Requests
(Docket 920260-TL)

Dear Mr. Tribble:

Attached are updated requests for Waiver and Modification of certain schedules in the Florida Minimum Filing Requirements that Southern Bell plans to file July 2, 1993. This set of Waiver Requests completely supersedes the previous Waiver Request filed April 22, 1993. Please forward your concurrence to me as soon as possible.

I can be reached at 224-7798 if you wish to discuss further.

Sincerely,

Anthony M. Lombardo

am Lombardo (rmc)

Attachments
cc: All parties of record

BellSouth Telecommunications, Inc.
d/b/a Southern Bell
Request for Waiver and Modification
of Minimum Filing Requirements
Docket 920260-TL

(Updated 5/28/93)

As noted in Southern Bell's March 26, 1993 "test year letter," Southern Bell plans to file MFRs utilizing forecast year 1993. In compliance with Rule 25-4.141(2)(a), Florida Administrative Code, and consistent with individual Schedule requirements, Southern Bell will also file MFRs utilizing the 1992 actual results. In addition, pursuant to Rule 25-4.141(4), Southern Bell requests modification or waiver of MFR requirements as follows:

(A)

InterLATA, IntraLATA, and Local Detail

Southern Bell's budget process forecasts total intrastate operations, but does not provide a breakdown of interLATA and intraLATA expense and investment. Furthermore, the budget process does not forecast allocation factors for interLATA or interLATA calculations. In the absence of the pooling arrangements that previously existed, intrastate interLATA and intrastate intraLATA cost allocations are of limited use, since they do not form the basis for rate setting for intrastate access charges and other intrastate tariffs. Also, in view of the minimal impact of intraLATA private line pooling, and in anticipation of the ending of the intraLATA private line pool, Southern Bell does not forecast interLATA or intraLATA allocation factors or the underlying usage data, nor does it incorporate any interLATA/intraLATA forecasting algorithms in its budget models. To develop the data now would require a substantial work effort involving extensive programming changes to the budget models and many hours would also need to be devoted to the development of relevant factor inputs. Southern Bell therefore requests that the Commission waive the requirement to populate interLATA, intraLATA, and local detail on the following MFR schedules:

A-6b	Analysis of individual rate case adjustments
B-1a	Summary rate base information - per books
B-1b	Summary rate base information - adjusted
B-3b	Florida separated average balance sheet
C-1a	Per books operating income summary
C-1b	Adjusted operating income summary
C-3	Separated income statement
C-24a	Annual minutes of use
C-24b	Monthly minutes of use
C-24c	Schedule of separation percents
C-24f	Calculation of unadjusted intrastate independent company settlements

(B)

Schedule B-5a - Monthly Operating Reports
Schedule C-24h - Monthly Cost Studies
Schedule C-24i - Traffic and Revenue Settlements Agreement
Schedule E-1a - Present and Proposed Rates and
Revenue Increases
Schedule F-2 - Demand and Facility Charts

Southern Bell requests that it not be required to file the twenty (20) copies of these reports as set forth in Rule 25-4.141(1)(i). The monthly operating reports consist of approximately 1134 pages of information, the monthly cost studies consist of 96 sheets of microfiche, the settlements agreements consist of approximately 1024 pages of information, the rates and revenue increases consist of approximately 1100 pages, and the Demand & Facility (D&F) charts consist of approximately 1250 pages. Southern Bell proposes to limit the number of copies served for each of these schedules to four (4) copies.

(C)

Schedule B-6a - Working Capital
Materials and Supplies

The detail requested in the Schedule B-6a format is not available in Southern Bell's accounting system on a forecasted or historical basis. Therefore, for historical data Southern Bell proposes to provide material data in the format shown in Attachment 1, as it did in the November 1991 MMFRs in Docket 911109-TL and in the test year 1991 Minimum Filing Requirements previously filed in Docket 920260-TL. For forecasted data, Southern Bell proposes to provide the forecasted balance of Account 1220 by month.

(D)

Schedule B-7b - Abandoned Projects

Southern Bell proposes to provide total forecasted abandoned projects. The forecast of this amount will be trended based on historical information. The identity of the specific projects that could subsequently be abandoned is not known in advance.

(E)

Schedule C-7 - Charitable Contributions and
Social Service Club Dues and Expenses

Charitable contributions are forecasted only in the aggregate, based on trended data, and are therefore available only in total on a budget basis. Under its current regulatory plan, Southern Bell excludes all

of these expenses from regulatory treatment. Therefore, this schedule is not applicable and Southern Bell proposes to exclude it from both the historical and forecasted schedules.

(F)

Schedule C-11b - Company and Contract Personnel
by Department

Schedule C-11c - Summary of Employee Compensation

Schedule C-11d - Loaded Hourly Labor Rate

Southern Bell contracts on an individual job basis rather than on an employee basis. Thus, the contract personnel information sought by this schedule is not available, and Southern Bell requests a waiver of the requirement to provide the contract personnel data in the format requested in this schedule. However, Southern Bell proposes to provide three (3) sample contractor bills, including Company labor comparisons where appropriate, and will make other contractor billing information available for the FPSC Staff's review.

In addition, Southern Bell proposes to revise job titles where the titles listed in Schedule C-11b are no longer applicable (see Attachment 2).

(G)

Schedule C-24f - Independent Company Settlements

Southern Bell requests a waiver for portions of the material to be provided in Schedule C-24f. As explained in item "A" above, Southern Bell's budget process does not forecast interLATA or intraLATA allocation factors or amounts. Southern Bell therefore does not have the information to populate page 1 of Schedule C-24f in its 1993 budget.

The pool data on page 2 of this schedule is prepared from the cost study data submitted by all pool participants. Because most of the participants exited the pool at the end of 1992, it was agreed that it would not be necessary to submit 1992 cost studies. Therefore, Southern Bell does not have the information to prepare page 2 of Schedule C-24f for 1992 or 1993.

(H)

Schedule C-28, Cost of Equal Access and
Network Reconfiguration

Southern Bell proposes to provide the data in the revised format shown in Attachment 3. The format of Schedule C-28 requires more detail than is available from the Company's Equal Access/Network Reconfiguration

tracking procedures. In Order 14452 of Docket No. 820537, the Commission utilized the benefit of depooling as a source of funds to offset Equal Access. Subsequently, in Docket No. 880069, rates were set for total revenue requirements which included Equal Access costs. Therefore, the requested information pertaining to interexchange carrier reimbursement and associated finance cost is not applicable to Southern Bell.

(I)
Schedule E-8 - Zone/mileage Charges

Because Florida Zone/Mileage charges applicable to local exchange service have been eliminated, this schedule is not applicable.

(J)
Schedule F-1b - Annual Quality of Service Standards

Southern Bell requests waiver of the requirement to provide items #2 (Call Completions), #4 (Adequacy of Intercept), and #6 (Repair Service Rebates-24 Hours) of Schedule F-1b. The programming required to modify Southern Bell's mechanized systems to provide summary reports containing this information would be impractical and would be an excessive economic burden. However, Southern Bell will provide a summary of results from the 1992 and 1993 Service Evaluations addressing all of the above topics which have been conducted by the Florida Public Service Commission Staff.

(K)
Schedules G-1 through G-9

Interim rates are not applicable since no interim rates changes will be requested in the July 2 submission.

(L)
Additional Minor Changes

In addition, we propose to make the same minor changes to several forms that we have made in the 1991 and 1990 filings. These include:

- (1) Schedule A-6b - Add lines for Cash Working Capital and Uncollectibles.
- (2) Schedule A-2a - Omit line 7 "Vehicles and Other Work Equipment" (Part 31 account) and renumber lines so rows match A-2d.

- (3) Schedules B-4a and B-4b - Add account 2220 and account 2351, and renumber the rows.
- (4) Schedules C-2a and C-2b - Correct the calculation description for the headings in columns 15 and 16 of Schedule C-2a, and column 7 of Schedule C-2b.
- (5) Schedule B-3b - Insert an additional column to show both the balance sheet amounts recorded on the Southern Bell Company books and the amounts allocated to Florida.
- (6) Schedule B-3a - Use Part 32 accounts designated in Schedule B-1 of Form M.
- (7) Schedule D-9 - Use the revised format used previously that shows the allocation of total company balances to Florida.

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.

Docket No.

Test Year

Schedule B-6a

Page of

Witness Responsible

Check Whether Data Is:

Historic ☒ or Projected ☐

Average ☒ or Year End ☐

Line No.	Year	Month	ACCOUNT 1220.1200 Plant Supplies Exempt		ACCOUNT 1220.1100 Plant Supplies Non-Exempt		ACCOUNT 1220.1300 Motor Vehicle Supplies		ACCOUNT 1220.1400 Central Office, Origination Termination Expt. - New		ACCOUNT 1220.1400 Central Office, Origination Termination Expt. - Renew	
			Consumed	Balance	Consumed	Balance	Consumed	Balance	Consumed	Balance	Consumed	Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1.												
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.	Total for Year											
14.	Monthly Average for Year											

Line No.	Year	Month	ACCOUNT 1220.1500 Company Communications Equipment		ACCOUNT 1220.1800 Stock Held For Renew		ACCOUNT 1220.1900 Other Material And Supplies		TOTAL ACCOUNT 1220.1000 Material And Supplies	
			Consumed	Balance	Consumed	Balance	Consumed	Balance	Consumed	Balance
15.										
16.										
17.										
18.										
19.										
20.										
21.										
22.										
23.										
24.										
25.										
26.										
27.	Total for Year									
28.	Monthly Average for Year									

FLORIDA SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No.
Test Year

Attachment C

Schedule C-11b
Page 1 of 1
Witness Responsible:

Check Whether Data Is:
Historic (X) or Projected ()
Average (X) or Year End ()

Department (1)	Company Personnel						Contract Personnel		
	Total Personnel		Salaried		Hourly		Engineer or		
	Company (2)	Contract (3)	Supervisory (4)	Other (5)	Regular (6)	Temporary (7)	Supervisory (8)	Foreman (9)	Craft (10)
COMPTROLLERS									
CUSTOMER SERVICES									
EXECUTIVE									
LEGAL									
MARKETING									
NETWORK									
OPERATOR SERVICES									
PERSONNEL									
PROPERTY, PROCUREMENT & SERVICES MANAGEMENT									
TOTAL									

Existing Schedules: None

Recap Schedules: None

Cost of Equal Access and Network Reconfiguration

FLORIDA PUBLIC SERVICE COMMISSION

Company

Facility No.

Test Year

Schedule C-28

Page 1 of 1

Witness Responsible

Check whether bills are

historic [] or projected []

Average [] or Year End []

	Test Year			Test Year + 1			Total to Date		
	Total (1)	Interstate (2)	Intrastate (3)	Total (4)	Interstate (5)	Intrastate (6)	Total (7)	Interstate (8)	Intrastate (9)
Investment									
1 General Support									
2 Central Office Equipment									
3 Data Switching Equipment									
4 Cable & Wire Facilities									
5 Other									
6 Subtotal (1 thru 5)									
7 Accumulated depreciation									
8 Associated deferred taxes									
9 Unamortized investment tax credits									
10 Subtotal (6 thru 9)									
Expense									
11 Plant Specific									
12 Plant Non-specific									
13 Depreciation									
14 Customer Services									
15 Corporate Operations									
16 Other (includes Part II A/C Info.)									
17 Subtotal (11 thru 16)									
18									
19 Total (17 + 18)									
20 Amortization Amount									

Supporting Schedules

Recap Schedules

VOL. 3

Schedule A-1b

pg 1 of 1

FLORIDA PUBLIC SERVICE COMMISSION
 Company SOUTHERN BELL - FLORIDA
 Docket No. 920260-TL
 Test Year 1993

Reasons for Requested Rate Increase
 (\$000)

Schedule A-1b
 Page 1 of 1
 Witness Responsible W. S. Reid

Check Whether Data Is:
 Historic [] or Projected [X]
 Average [X] or Year End []

Line No.	Description	Type of Attrition	Revenue Requirement Effect (\$000)	Percent of Total
	(1)	(2)	(3)	(4)
1.	Increase requested to make utility whole (floor of last allowed return), earning ___% rate of return on previously authorized rate base of \$_____.	NOI	N/A	N/A
2.	Amount requested to allow utility to earn mid-point of previously authorized rate of return of 9.27% (13.2% on equity) on previously authorized rate base of \$4,212,060.	NOI	2,171	11.26%
3.	Amount requested to allow utility to earn rate of return of 8.95% based on current capital structure, mid-point of last allowed equity return of 13.2% on previously authorized rate base.	Cost of Capital	(22,629)	-117.40%
4.	Amount requested to allow utility to earn rate of return of 8.95% (3. above) on increase (decrease) in previously authorized rate base of \$4,212,060 to 'per book' rate base of \$4,150,119.	Rate Base	(9,307)	-48.29%
5.	Amount requested to increase equity return to 14% and overall rate of return 9.35% on the 'per book' rate base.	Cost of Capital	27,868	144.58%
6.	Amount requested for attrition allowance computed at 9.35%	Other	(23,235)	-120.54%
7.	Other Adjustments (listed separately where the effect exceeds 5%):	Other		
	Implementation of SFAS 112		(3,563)	-18.49%
	Impact of 1993 Bond Refinancings		9,536	49.47%
	Hurricane Expense True-up		13,260	68.79%
	Expiring Amortizations - 1994		(13,038)	-67.64%
	Company Proposal:			
	Message Rate Restructure		(1,383)	-7.18%
	Switched Access		4,996	25.92%
	Casualty Damage Reserve Accrual		5,715	29.65%
	Extraordinary Retirements Expense		18,913	98.12%
	Excess Plug-Ins		(2,606)	-13.52%
	WECO Tax Credit		2,106	10.93%
	Out of Period Revenue		(1,500)	-7.78%
	Interest Reconciliation & AFUDC Debt		8,198	42.53%
	Interest Imputation		(1,843)	-9.56%
	Other Regulatory Adjustments		(2,785)	-14.45%
	Income Tax Changes		8,045	41.74%
	Other		356	1.85%
	Subtotal		44,407	230.39%
8.	Total (See Note)		19,275	100.00%

NOTE: Southern Bell's current earnings are within the authorized range under terms of its Incentive Plan. No increase in revenue requirement is requested.

Supporting Schedules:

B-2b, C-1a, C-2b, C-13

Recap Schedules:

Revised 10/1/93

VOL. 3

Schedule A-1c

4pgs 142

New Issues

FLORIDA PUBLIC SERVICE COMMISSION
Company: Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year: 1993

Schedule A-1c
Page 1 of 2
Witnesses Responsible: W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Item	Title	Description
1 1.	Other Post Retirement Benefits	The Financial Accounting Standards Board adopted
2	(SFAS 106)	SFAS 106 requiring companies to accrue for the
3		expected costs of non-pension benefits (payable after
4		retirement) during an employee's working career. The
5		standard is effective for fiscal years ending after
6		December 15, 1992; however, earlier adoption is allowed.
7		
8 2.	Accounting for Income Taxes	The Financial Accounting Standards Board adopted SFAS 109
9	(SFAS 109)	requiring companies to normalize previously "flowed-through"
10		tax effects and to restate deferred tax balances to current
11		tax rates. The Company proposes to adopt this standard on a
12		revenue requirement neutral basis. The standard is effective
13		for fiscal years beginning after December 15, 1992.
14		
15 3.	Employers' Accounting for Postemployment Benefits	The Financial Accounting Standards Board adopted SFAS 112
16	(SFAS 112)	requiring employers to recognize a liability for postemployment
17		benefits if certain conditions are met. The company proposes
18		to accrue expenses in 1993 that establish the full liability
19		for these benefits that have been earned by the Company's
20		employees.
21		
22 4.	Casualty Reserve	Due to the recent increase in the severity and frequency of
23		hurricanes and other natural disasters, and the Company's
24		inability to obtain adequate insurance for such disasters at
25		this time, the Company proposes that the Commission allow for
26		reasonable accruals to establish a casualty reserve.
27		
28		
29		
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31		
32		
33		

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

New Issues

FLORIDA PUBLIC SERVICE COMMISSION
Company: Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year: 1993

Schedule A-1c
Page 2 of 2
Witnesses Responsible:

W. S. Reid
A. M. Lombardo
N. H. Sims

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Item	Title	Description
1 5.	Extraordinary Reserve Entry for	The Company proposes that the amount of extraordinary retirements resulting from the destruction of Hurricane Andrew be allowed as an expense in 1994 to offset part of the depreciation expense reduction from represcription in Order 93-0462-FOF-TL dated 3/25/93. The extraordinary retirements were not considered when the Company's depreciation rates were set.
2	Hurricane Andrew	
3		
4		
5		
6		
7		
8		
9		
10 6.	Omnibus Budget Reconciliation Act	On August 10, 1993, the President signed into law new federal tax legislation. The new law contains provisions that affect BellSouth, including an increase in the corporate income tax rate from 34% to 35%, effective January 1, 1993, and an increase in the meal and entertainment disallowance from 20% to 50%, effective January 1, 1994.
11	of 1993	
12		
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Supporting Schedules:

Recap Schedules:

Revised 10/1/93

VOL. 3

Schedule A-2a

Pg 1 of 1

Rate Base
(000)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.

Docket No. 920260-TL

Test Year 1993

Schedule A-2a

Page 1 of 1

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic ☐ or Projected ☒

Average ☒ or Year End ☐

Line No.	Account (1)	Last Rate Case * Adjusted Intrastate (2)	Present Rate Case Adjusted Intrastate (3)	Increase Over Last Rate Case (4)	% Increase Over Last Rate Case (5)	Compound Annual Growth Rate (6)
1	Land and Building **	524,079	463,064	(61,015)	-11.64%	-4.04%
2	General Support ***	392,514	351,628	(40,886)	-10.42%	-3.60%
3	Central Office	2,167,224	2,625,447	458,223	21.14%	6.60%
4	Info Orig./Term.	244,236	124,667	(119,569)	-48.96%	-20.08%
5	Cable & Wire Fac.	2,866,446	3,470,148	603,702	21.06%	6.58%
6	Amortizable Assets	50,390	14,696	(35,694)	-70.84%	-33.68%
7	Total Plant in Service	6,244,889	7,049,650	804,761	12.89%	4.12%
8	Less: Depreciation Reserve	2,063,852	3,044,003	980,151	47.49%	13.83%
9	Net Plant in Service	4,181,037	4,005,647	(175,390)	-4.19%	-1.42%
10	Plant Under Construction ST	30,879	34,223	3,344	10.83%	3.49%
11	Property Held for Future Use	144	179	35	24.31%	7.52%
12	Net Plant	4,212,060	4,040,049	(172,011)	-4.08%	-1.38%
13	Working Capital	0	5,381	5,381	0.00%	0.00%
14	Rate Base	4,212,060	4,045,430	(166,630)	-3.96%	-1.34%

* Last Rate Case amounts are 1990 forecasted data as reflected in Commission Order 20162 in Docket No. 880069-TL.

** Under Part 36 Rules, Land and building is separated as part of the total General Support balance.

For display on this schedule, the intrastate total has been allocated based on the relationship between the total (unseparated) book amounts.

*** Excludes Land and Building.

Supporting Schedules: A-2d, A-6a, A-6b, B-1b, B-2b

Recap Schedules: A-1a

Revised 10/1/93

VOL. 3

Schedule A-26

pg 1 of 1

Net Operating Income and Rate of Return
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule A-2b
Page 1 of 1
Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☒

Line No.	Account (1)	Last Rate Case * Adjusted Intrastate (2)	Present Rate Case Adjusted Intrastate (3)	Increase Over Last Rate Case (4)	% Increase Over Last Rate Case (5)	Compound Annual Growth Rate (6)
1	Operating Revenues					
2	Local Service	1,385,055	1,509,219	124,164	8.96%	2.90%
3	InterLATA	292,493	314,410	21,917	7.49%	2.44%
4	IntraLATA	371,241	339,949	(31,292)	-8.43%	-2.89%
5	Miscellaneous	221,440	294,077	72,637	32.80%	9.92%
6	Uncollectibles	26,506	39,940	13,434	50.68%	14.64%
7	Total Operating Revenues	2,243,723	2,417,715	173,992	7.75%	2.52%
8	Operating Expenses					
9	Plant Specific	459,668	430,356	(29,312)	-6.38%	-2.17%
10	Plant Nonspecific	200,187	217,758	17,571	8.78%	2.84%
11	Depreciation	504,359	542,254	37,895	7.51%	2.44%
12	Customer Operations	271,690	359,111	87,421	32.18%	9.75%
13	Corporate Operations	184,969	227,158	42,189	22.81%	7.09%
14	Other (83)		2,300	2,383	2871.08%	206.21%
15	Total Operating Expenses	1,620,790	1,778,937	158,147	9.76%	3.15%
16	Taxes					
17	Federal Income Tax	103,709	107,639	3,930	3.79%	1.25%
18	State Income Tax	26,280	24,134	(2,146)	-8.17%	-2.80%
19	Other Tax Expense	111,607	140,238	28,631	25.65%	7.91%
20	Total Tax Expenses	241,596	272,011	30,415	12.59%	4.03%
21	Total Operating Expenses and Taxes	1,862,386	2,050,948	188,562	10.12%	3.27%
22	Net Operating Income	381,337	366,767	(14,570)	-3.82%	-1.29%
23	Rate Base	4,212,060	4,045,430	(166,630)	-3.96%	-1.34%
24	Rate of Return	9.05%	9.07%			

* Last Rate Case amounts are 1990 forecasted data as reflected in Commission Order 20162 in Docket No. 880069-TL.

Supporting Schedules: A-2d, A-2e, A-6a, A-6b, B-1b, B-2b, C-1b, C-2b

Recap Schedules: A-1a

Revised 10/1/93

VOL. 3

Schedule A-2c
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SUMMARY OF JURISDICTIONAL CAPITAL STRUCTURE AND COST RATES

FLORIDA PUBLIC SERVICE COMMISSION
 Company: Southern Bell Telephone & Telegraph
 Docket No. 920260-TL
 Test Year: 1993

Schedule A-2c
 Page 1 of 1
 Witness Responsible : WILLIAM B. KECK

Check Whether Data Is:
 Historic [] or Projected [X]
 Average [X] or Year End []

Line No.	(1) Capital Structure Item	(2)	(3)	(4)	(5)
		Jurisdictional Capital Structure As Determined By Commission in Last Case #	Jurisdictional Capital Structure As Requested By Company in Current Case ##	Jurisdictional Cost Rates As Determined By Commission in Last Case #	Jurisdictional Cost Rates As Requested By Company in Current Case ##
		Ended 12/31/90 (Forecasted)	Ended 12/31/93 (Projected)		Ended 12/31/93 (Projected)
1.	Long-Term Debt	\$1,028,516	\$1,063,579	8.88%	7.68%
2.	Short-Term Debt	194,017	185,485	8.45%	3.30%
3.	Preferred Stock	0	0	0.00%	0.00%
4.	Customer Deposits	46,858	55,679	7.73%	8.23%
5.	Common Equity	1,959,174	1,954,486	13.20%	NA *
6.	Cost Free Capital @	811,818	681,040	0.00%	0.00%
7.	Investment Tax Credits	171,677	105,161	11.71%	NA *
9.	Other (Explain)				
10.	Total Capital	\$4,212,060	\$4,045,430		

@ Includes Deferred Tax Credits Zero Cost (Pre-'70)

* Southern Bell, in filing the Minimum Filing Requirements package, has not requested any change in its currently authorized return on equity.

Investor-supplied capital spread based on Southern Bell (4 states) capital structure and Southern Bell cost rates are used for Long-Term and Short-Term Debt.

Investor-supplied capital spread based on BellSouth Telecommunications (9 states) capital structure and BellSouth Telecommunications cost rates are used for Long-Term and Short-Term Debt.

Supporting Schedules: D-1, D-9

10-1-93 UPDATE

VOL. 3

Schedule A-2d
pg 1 of 1

Rate Base
(000)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule A-2d

Page 1 of 1

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [] or Projected [X]

Average [X] or Year End []

Line No.	Account (1)	Intrastate Per Books (2)	Commission Basis Adjusted Intrastate (3)	Company Basis Adjusted Intrastate (4)
1.	Land and Building *	501,810	463,064	463,064
2.	General Support **	381,051	351,628	351,628
3.	Central Office	2,642,051	2,625,447	2,625,447
4.	Information Orig./Term.	124,667	124,667	124,667
5.	Cable and Wire Fac.	3,470,148	3,470,148	3,470,148
6.	Amortizable Assets	14,696	14,696	14,696
7.	Total Plant in Service	7,134,422	7,049,650	7,049,650
8.	Less: Depreciation Reserve	3,016,829	3,034,077	3,044,003
9.	Net Plant in Service	4,117,593	4,015,573	4,005,647
10.	Plant Under Construction	34,223	34,223	34,223
11.	Property Held for Future Use	179	179	179
12.	Net Plant	4,151,995	4,049,975	4,040,049
13.	Working Capital	(1,876)	31,079	5,381
14.	Rate Base	4,150,119	4,081,054	4,045,430

* Under Part 36 Rules, Land and building is separated as part of the total General Support balance.

For display on this schedule, the intrastate total has been allocated based on the relationship between the total (unseparated) book amounts.

** Excludes Land and Building.

Supporting Schedules: A-2a, A-2b, A-2e, A-6a, A-6b, B-1a, B-1b, B-2b

Recap Schedules: A-1a

Revised 10/1/93

VOL. 3

Schedule A-2e

pg 1 of 1

Rate of Return
Per Book, Adjusted and Proposed
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule A-2e
Page 1 of 1
Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Account (1)	Intrastate Per Books (2)	Commission Basis Adjusted Results (3)	Earnings at Proposed Rates (4)	Company Basis Adjusted Results (5)	Earnings at Proposed Rates (6)
1.	Operating Revenues					
2.	Local Service	1,505,981	1,507,659	1,507,659	1,509,219	1,509,219
3.	InterLATA	314,410	314,410	314,410	314,410	314,410
4.	IntraLATA	343,444	344,944	344,944	339,949	339,949
5.	Miscellaneous	294,077	294,077	294,077	294,077	294,077
6.	Uncollectibles	39,973	39,998	39,998	39,940	39,940
7.	Total Operating Revenues	2,417,939	2,421,092	2,421,092	2,417,715	2,417,715
8.	Operating Expenses					
9.	Plant Specific	429,754	429,654	429,654	430,356	430,356
10.	Plant Nonspecific	217,758	217,758	217,758	217,758	217,758
11.	Depreciation	531,178	522,402	522,402	542,254	542,254
12.	Customer Operations	359,111	359,111	359,111	359,111	359,111
13.	Corporate Operations	219,593	226,923	226,923	227,158	227,158
14.	Other	0	(3,700)	(3,700)	2,300	2,300
15.	Total Operating Expenses	1,757,394	1,752,148	1,752,148	1,778,937	1,778,937
16.	Taxes					
17.	Federal income tax	105,940	117,601	117,601	107,639	107,639
18.	State income tax	25,174	25,791	25,791	24,134	24,134
19.	Other taxes	140,265	140,285	140,285	140,238	140,238
20.	Total Tax Expense	271,379	283,677	283,677	272,011	272,011
21.	Total Operating Expenses and Taxes	2,028,773	2,035,825	2,035,825	2,050,948	2,050,948
22.	Net Operating Income	389,166	385,267	385,267	366,767	366,767
23.	Rate Base (from Schedule A-2d)	4,150,119	4,081,054	4,081,054	4,045,430	4,045,430
24.	Rate of Return	9.38%	9.44%	9.44%	9.07%	9.07%

Supporting Schedules: A-2a, A-2b, A-2d, A-6a, A-6b, B-1a, B-1b, B-2b, C-1a, C-1b

Recap Schedules: A-1a

Revised 10/1/93

VDL. 3

Schedule A-3

pg 1 of 1

Calculation of Intrastate Revenue Deficiency (Excess)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.

Docket No. 920260-TL

Test Year 1993

Schedule A-3

Page 1 of 1

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic ☐ or Projected ☒Average ☒ or Year End ☐

Line No.	Description (1)	Refer to Supporting Schedule (2)	Per Books (3)	Commission Basis (4)	Company Basis (5)
1.	Rate Base	A-2d	4,150,119	4,081,054	4,045,430
2.	Operating Income	C-1a, C-1b	389,166	385,267	366,767
3.	Earned Rate of Return (2 / 1)	A-2e	9.38%	9.44%	9.07%
4.	Last Authorized Rate of Return		9.35%	9.35%	9.35%
5.	Required Operating Income (1 x 4)		388,197	381,737	378,405
6.	Operating Income Deficiency (5 - 2)		(968)	(3,530)	11,638
7.	Revenue Expansion Factor	C-13	0.595662	0.595662	0.595662
8.	Revenue Deficiency (Excess) (6 / 7)		(1,626)	(5,927)	19,538
9.*	Increased Payments to Ind. Cos. Due to Line 8		0	0	0
10.	Attrition Allowance		0	0	0
11.	Total Revenue Requirement (8 + 9* + 10)		N/A	See Note	See Note

* For Southern Bell Only

Note: Southern Bell's current earnings are well within the authorized range under terms of its Incentive Plan. No increase in revenue requirement is requested. Any excess over 14% would be subject to sharing provisions of the Incentive Plan.

Supporting Schedules:

A-2d, A-2e, C-1a, C-1b, C-13

Recap Schedules:

A-1a

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Schedule A-6a
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Index of Intrastate Rate Base and Income Statement Adjustments
For Rate Case Purposes
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year 1993

Schedule A-6a
Page 1 of 3
Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Entry No.	Description	Operations Effect					Total NOI Effect	Increased (decr.) Revenue Requirements	Portion Affecting Interim Period	Method to Define Interim Portion	
			Rate Base Effect	Revenues	Expenses	Oper. Taxes	Income Taxes					Total
			(3)	(4)	(5)	(6)	(7)					(8)
1	1	Excess Plug-ins	1,542	0	0	0	0	0	1,542	(2,589)	N/A	N/A
2												
3	2	Yellow Page Profits	0	0	0	0	0	0	0	0	N/A	N/A
4												
5	3	Gains on Sales of Property	0	(73)	0	(1)	(28)	(44)	(44)	74	N/A	N/A
6												
7	4	Income Related to Temporary Cash Investments	0	0	0	0	0	0	0	0	N/A	N/A
8												
9	5	Lobbying Expense	0	0	(459)	0	177	282	282	(473)	N/A	N/A
10												
11	6	Corporate Advertising	0	0	(53)	0	21	32	32	(54)	N/A	N/A
12												
13	7	Abandoned Projects	0	0	282	0	(109)	(173)	(173)	290	N/A	N/A
14												
15	8	Casualty Expense	0	0	(74)	0	28	46	46	(77)	N/A	N/A
16												
17	9	Bellcore Investment and Dividends	(478)	792	0	0	89	703	225	(378)	N/A	N/A
18												
19	10	Interest Reconciliation and AFUDC Debt	0	0	0	0	4,883	(4,883)	(4,883)	8,198	N/A	N/A
20												
21	11	Interest Imputation	0	0	0	0	(1,098)	1,098	1,098	(1,843)	N/A	N/A
22												
23	12	Impact of 1992 Refinancing	0	0	176	0	(68)	(108)	(108)	181	N/A	N/A

Supporting Schedules: A-2a, A-2b, A-2d, A-2e, A-6b, B-1b, B-2b, C-1b

Recap Schedules: C-2b

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Index of Intrastate Rate Base and Income Statement Adjustments
For Rate Case Purposes
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year 1993

Schedule A-6a
Page 2 of 3
Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Entry No.	Description	Operations Effect						Total NOI Effect	Increased (decr.) Revenue Requirements	Portion Affecting Interim Period	Method to Define Interim Portion
			Rate Base Effect	Revenues	Expenses	Oper. Taxes	Income Taxes	Total				
			(3)	(4)	(5)	(6)	(7)	(8)				
24	13	Impact of 1993 Refinancing	0	0	9,247	0	(3,567)	(5,680)	(5,680)	9,536	N/A	N/A
26	14	WECO Adjustment	(1,246)	0	0	0	0	0	(1,246)	2,092	N/A	N/A
28	15	Implementation of SFAS 112	2,109	0	0	0	0	0	2,109	(3,540)	N/A	N/A
30	16	Hurricane Trueup	(3,062)	0	7,842	0	(3,025)	(4,817)	(7,879)	13,226	N/A	N/A
32	17	Out-of-Period Revenues	0	1,475	0	20	561	894	894	(1,500)	N/A	N/A
34	18	Expiring Amortizations – 1994	(602)	0	(12,951)	0	4,579	8,372	7,770	(13,045)	N/A	N/A
36	19	Attrition	10,261	959	(6,554)	0	4,000	3,513	13,774	(23,124)	N/A	N/A
38	20	Other Regulatory Adjustments	0	0	(2,702)	0	1,043	1,659	1,659	(2,785)	N/A	N/A
40	21	Casualty Damage Reserve Accrual	279	0	6,000	0	(2,315)	(3,685)	(3,406)	5,719	N/A	N/A
42	22	Extraordinary Retirement Expense	922	0	19,852	0	(7,658)	(12,194)	(11,272)	18,923	N/A	N/A
44	23	Dade/Broward County \$.25 Plan	0	0	0	0	0	0	0	0	N/A	N/A
46	24	Co Proposal – ELS	0	0	937	0	(362)	(575)	(575)	965	N/A	N/A
48	25	Co Proposal – Message Rate Restructure	0	1,361	0	19	518	824	824	(1,383)	N/A	N/A

Supporting Schedules: A-2a, A-2b, A-2d, A-2e, A-6b, B-1b, B-2b, C-1b

Recap Schedules: C-2b

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Index of Intrastate Rate Base and Income Statement Adjustments
For Rate Case Purposes
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year 1993

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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Entry No.	Description	Operations Effect					Total NOI Effect	Increased (decr.) Revenue Requirements	Portion Affecting Interim Period	Method to Define Interim Portion	
			Rate Base Effect	Revenues	Expenses	Oper. Taxes	Income Taxes					Total
			(3)	(4)	(5)	(6)	(7)					(8)
49	26	Co Proposal – Hunting on FX	0	174	0	2	66	105	105	(177)	N/A	N/A
50												
51	27	Co Proposal – Switched Access	0	(4,911)	0	(67)	(1,868)	(2,976)	(2,976)	4,996	N/A	N/A
52												
53	28	Income Tax Changes	0	0	0	0	4,792	(4,792)	(4,792)	8,045	N/A	N/A
54												
55	29	Not Used	0	0	0	0	0	0	0	0	N/A	N/A
56												
57	30	Not Used	0	0	0	0	0	0	0	0	N/A	N/A
58												
59	31	Not Used	0	0	0	0	0	0	0	0	N/A	N/A
60												
61	32	Not Used	0	0	0	0	0	0	0	0	N/A	N/A
62												
63	33	Not Used	0	0	0	0	0	0	0	0	N/A	N/A
64												
65	34	Not Used	0	0	0	0	0	0	0	0	N/A	N/A
66												
67	35	Not Used	0	0	0	0	0	0	0	0	N/A	N/A
68												
69	36	Not Used	0	0	0	0	0	0	0	0	N/A	N/A
	Total		9,726	(224)	21,543	(27)	659	(22,399)	(12,673)	21,276	0	0

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Analysis of Each
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(000)

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Company Southern Bell Telephone & Telegraph Co.
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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Effect On	(3 + 4) Total Company *	Entry # Description	Unadjusted	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll			Local
							InterLATA	IntraLATA		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(8)
1.	Local Revenue	1,505,981		0	1,505,981	0	0	0	0	1,505,981
2.	Interstate	751,578	751,578		0	0	0	0	0	0
3.	InterLATA	314,410		0	314,410	0	0	0	0	314,410
4.	IntraLATA	343,444		0	343,444	0	0	0	0	343,444
5.	Miscellaneous Revenue	318,837	24,760		294,077	0	0	0	0	294,077
6.	Uncollectibles	(42,123)	(2,150)		(39,973)	0	0	0	0	(39,973)
7.	Operating Expenses	2,287,983	530,589		1,757,394	0	0	0	0	1,757,394
8.	Other Taxes	169,996	29,731		140,265	0	0	0	0	140,265
9.	SIT (1)	36,006	10,832		25,174	0	0	0	0	25,174
10.	FIT (2)	158,722	52,782		105,940	0	0	0	0	105,940
11.	Subtotal - Net									
12.	Operating Income	539,420	150,254		389,166	0	0	0	0	389,166
13.	Plant-In-Service	9,429,991	2,295,569		7,134,422	0	0	0	0	7,134,422
14.	Depreciation Reserve	3,989,981	973,152		3,016,829	0	0	0	0	3,016,829
15.	Plant Under Construction	45,237	11,014		34,223	0	0	0	0	34,223
16.	Property for Future Use	236	57		179	0	0	0	0	179
17.	Cash Working Capital (3)	(89,955)	(35,432)		(54,523)	0	0	0	0	(54,523)
18.	Materials & Supplies	70,867	18,220		52,647	0	0	0	0	52,647
19.	Total Investment	5,466,395	1,316,276		4,150,119	0	0	0	0	4,150,119
20.	Subtotal - Net									
21.	Operating Income	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A		389,166	0	0	0	0	389,166
23.	Total Revenue Requirement	N/A	N/A		N/A	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Effect On	Item #		Description		Excess Plug-ins		1			
		(3 + 4)	(5 + 8)	(6 + 7)	Intrastate Toll	InterLATA	IntraLATA	Local	(8)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)				
1.	Local Revenue		0	0	0	0	0	0	0		
2.	Interstate		0	0	0	0	0	0	0		
3.	InterLATA		0	0	0	0	0	0	0		
4.	IntraLATA		0	0	0	0	0	0	0		
5.	Miscellaneous Revenue		0	0	0	0	0	0	0		
6.	Uncollectibles		0	0	0	0	0	0	0		
7.	Operating Expenses		0	0	0	0	0	0	0		
8.	Other Taxes		0	0	0	0	0	0	0		
9.	SIT (1)		0	0	0	0	0	0	0		
10.	FIT (2)		0	0	0	0	0	0	0		
11.	Subtotal - Net										
12.	Operating Income		0	0	0	0	0	0	0		
13.	Plant-In-Service	(21,948)	(5,344)	(16,604)	0	0	0	0	(16,604)		
14.	Depreciation Reserve		0	0	0	0	0	0	0		
15.	Plant Under Construction		0	0	0	0	0	0	0		
16.	Property for Future Use		0	0	0	0	0	0	0		
17.	Cash Working Capital (3)		0	0	0	0	0	0	0		
18.	Materials & Supplies		0	0	0	0	0	0	0		
19.	Total Investment	(21,948)	(5,344)	(16,604)	0	0	0	0	(16,604)		
20.	Subtotal - Net										
21.	Operating Income	N/A	N/A	1,542	N/A	N/A	N/A	N/A	N/A		
22.	Total Net Operating Income	N/A	N/A	1,542	0	0	0	0	0		
23.	Total Revenue Requirement	N/A	N/A	(2,589)	N/A	N/A	N/A	N/A	N/A		

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

Revised 10/1/93

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Check Whether Data Is:
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Average [X] or Year End []

Item # 2
Description Yellow Page Profits

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll			Local	
		(2)		(4)	(5)	InterLATA	IntraLATA			
	(1)		(3)			(6)	(7)		(8)	
1.	Local Revenue		0	0	0	0	0	0	0	0
2.	Interstate		0	0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0	0
7.	Operating Expenses		0	0	0	0	0	0	0	0
8.	Other Taxes		0	0	0	0	0	0	0	0
9.	SIT (1)		0	0	0	0	0	0	0	0
10.	FIT (2)		0	0	0	0	0	0	0	0
11.	Subtotal - Net									
12.	Operating Income		0	0	0	0	0	0	0	0
13.	Plant-In-Service		0	0	0	0	0	0	0	0
14.	Depreciation Reserve		0	0	0	0	0	0	0	0
15.	Plant Under Construction		0	0	0	0	0	0	0	0
16.	Property for Future Use		0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)		0	0	0	0	0	0	0	0
18.	Materials & Supplies		0	0	0	0	0	0	0	0
19.	Total Investment		0	0	0	0	0	0	0	0
20.	Subtotal - Net									
21.	Operating Income		N/A	N/A	0	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income		N/A	N/A	0	0	0	0	0	0
23.	Total Revenue Requirement		N/A	N/A	0	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules:

Recap Schedules:

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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Effect On	Item #		3		Gains on Sales of Property			
		Description							
		(3 + 4)		(5 + 8)	(6 + 7)	Intrastate Toll			
		Total Company *	Interstate Toll	Total Intrastate	Intrastate Toll	InterLATA	IntraLATA	Local	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1.	Local Revenue		(73)	0	(73)	0	0	0	(73)
2.	Interstate		0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0
7.	Operating Expenses		0	0	0	0	0	0	0
8.	Other Taxes		(1)	0	(1)	0	0	0	(1)
9.	SIT (1)		(4)	0	(4)	0	0	0	(4)
10.	FIT (2)		(24)	0	(24)	0	0	0	(24)
11.	Subtotal - Net								
12.	Operating Income		(44)	0	(44)	0	0	0	(44)
13.	Plant-In-Service		0	0	0	0	0	0	0
14.	Depreciation Reserve		0	0	0	0	0	0	0
15.	Plant Under Construction		0	0	0	0	0	0	0
16.	Property for Future Use		0	0	0	0	0	0	0
17.	Cash Working Capital (3)		0	0	0	0	0	0	0
18.	Materials & Supplies		0	0	0	0	0	0	0
19.	Total Investment		0	0	0	0	0	0	0
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	N/A	0	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	N/A	(44)	0	0	0	(44)
23.	Total Revenue Requirement	N/A	N/A	N/A	74	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Line No.	Effect On (1)	(3 + 4) Total Company * (2)	Interstate Toll (3)	4 Income Related to Temporary Cash Investments		6 Intrastate Toll		7 Intrastate Toll		Local (8)
				(5 + 8) Total Intrastate (4)	(6 + 7) Intrastate Toll (5)	InterLATA (6)	IntraLATA (7)			
1.	Local Revenue		0	0	0	0	0	0	0	0
2.	Interstate		0	0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0	0
7.	Operating Expenses		0	0	0	0	0	0	0	0
8.	Other Taxes		0	0	0	0	0	0	0	0
9.	SIT (1)		0	0	0	0	0	0	0	0
10.	FIT (2)		0	0	0	0	0	0	0	0
11.	Subtotal - Net									
12.	Operating Income		0	0	0	0	0	0	0	0
13.	Plant-In-Service		0	0	0	0	0	0	0	0
14.	Depreciation Reserve		0	0	0	0	0	0	0	0
15.	Plant Under Construction		0	0	0	0	0	0	0	0
16.	Property for Future Use		0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)		0	0	0	0	0	0	0	0
18.	Materials & Supplies		0	0	0	0	0	0	0	0
19.	Total Investment		0	0	0	0	0	0	0	0
20.	Subtotal - Net									
21.	Operating Income		N/A	N/A	0	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income		N/A	N/A	0	0	0	0	0	0
23.	Total Revenue Requirement		N/A	N/A	0	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Average [X] or Year End []

Line No.	Effect On (1)	(3 + 4) Total Company *	Interstate Toll (3)	Lobbying Expense 5		(6 + 7) Intrastate Toll		Intrastate Toll		Local (8)
				(5 + 8) Total Intrastate (4)	(5)	InterLATA (6)	IntraLATA (7)			
1.	Local Revenue	0	0	0	0	0	0	0	0	0
2.	Interstate	0	0	0	0	0	0	0	0	0
3.	InterLATA	0	0	0	0	0	0	0	0	0
4.	IntraLATA	0	0	0	0	0	0	0	0	0
5.	Miscellaneous Revenue	0	0	0	0	0	0	0	0	0
6.	Uncollectibles	0	0	0	0	0	0	0	0	0
7.	Operating Expenses	(459)	0	(459)	0	0	0	0	0	(459)
8.	Other Taxes	0	0	0	0	0	0	0	0	0
9.	SIT (1)	25	0	25	0	0	0	0	0	25
10.	FIT (2)	152	0	152	0	0	0	0	0	152
11.	Subtotal - Net									
12.	Operating Income	282	0	282	0	0	0	0	0	282
13.	Plant-In-Service	0	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0	0	0	0	0	0	0	0	0
15.	Plant Under Construction	0	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	0	0
18.	Materials & Supplies	0	0	0	0	0	0	0	0	0
19.	Total Investment	0	0	0	0	0	0	0	0	0
20.	Subtotal - Net									
21.	Operating Income	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	282	0	0	0	0	0	282
23.	Total Revenue Requirement	N/A	N/A	(473)	N/A	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Item #
Description Corporate Advertising 6

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll			Local	(8)
		(2)		(4)	(5)	InterLATA	IntraLATA	(7)		
	(1)		(3)			(6)				
1.	Local Revenue		0	0	0	0	0		0	0
2.	Interstate		0	0	0	0	0		0	0
3.	InterLATA		0	0	0	0	0		0	0
4.	IntraLATA		0	0	0	0	0		0	0
5.	Miscellaneous Revenue		0	0	0	0	0		0	0
6.	Uncollectibles		0	0	0	0	0		0	0
7.	Operating Expenses	(53)	0	(53)	0	0	0		0	(53)
8.	Other Taxes		0	0	0	0	0		0	0
9.	SIT (1)		3	0	3	0	0		0	3
10.	FIT (2)		18	0	18	0	0		0	18
11.	Subtotal - Net									
12.	Operating Income		32	0	32	0	0		0	32
13.	Plant-In-Service		0	0	0	0	0		0	0
14.	Depreciation Reserve		0	0	0	0	0		0	0
15.	Plant Under Construction		0	0	0	0	0		0	0
16.	Property for Future Use		0	0	0	0	0		0	0
17.	Cash Working Capital (3)		0	0	0	0	0		0	0
18.	Materials & Supplies		0	0	0	0	0		0	0
19.	Total Investment		0	0	0	0	0		0	0
20.	Subtotal - Net									
21.	Operating Income	N/A	N/A	N/A	0	N/A	N/A		N/A	N/A
22.	Total Net Operating Income	N/A	N/A	N/A	32	0	0		0	32
23.	Total Revenue Requirement	N/A	N/A	N/A	(54)	N/A	N/A		N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Item # 7
Description Abandoned Projects

Line No.	Effect On	(1)	(3 + 4) Total Company *	Interstate Toll	(3)	(5 + 8) Total Intrastate	(4)	(6 + 7) Intrastate Toll	(5)	Intrastate Toll			Local	(8)
										InterLATA	IntraLATA			
			(2)							(6)	(7)			
1.	Local Revenue			0		0		0		0	0		0	0
2.	Interstate			0		0		0		0	0		0	0
3.	InterLATA			0		0		0		0	0		0	0
4.	IntraLATA			0		0		0		0	0		0	0
5.	Miscellaneous Revenue			0		0		0		0	0		0	0
6.	Uncollectibles			0		0		0		0	0		0	0
7.	Operating Expenses		282	0		282		0		0	0		0	282
8.	Other Taxes		0	0		0		0		0	0		0	0
9.	SIT (1)		(16)	0		(16)		0		0	0		0	(16)
10.	FIT (2)		(93)	0		(93)		0		0	0		0	(93)
11.	Subtotal - Net													
12.	Operating Income		(173)	0		(173)		0		0	0		0	(173)
13.	Plant-In-Service		0	0		0		0		0	0		0	0
14.	Depreciation Reserve		0	0		0		0		0	0		0	0
15.	Plant Under Construction		0	0		0		0		0	0		0	0
16.	Property for Future Use		0	0		0		0		0	0		0	0
17.	Cash Working Capital (3)		0	0		0		0		0	0		0	0
18.	Materials & Supplies		0	0		0		0		0	0		0	0
19.	Total Investment		0	0		0		0		0	0		0	0
20.	Subtotal - Net													
21.	Operating Income		N/A	N/A		0		N/A		N/A	N/A		N/A	N/A
22.	Total Net Operating Income		N/A	N/A		(173)		0		0	0		0	(173)
23.	Total Revenue Requirement		N/A	N/A		290		N/A		N/A	N/A		N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

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Company Southern Bell Telephone & Telegraph Co.
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Check Whether Data is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Effect On (1)	(3 + 4) Total Company * (2)	Item # Description Interstate Toll (3)	Casualty Expense 8 (5 + 8) Total Intrastate (4)	(6 + 7) Intrastate Toll (5)	Intrastate Toll			Local (8)
						InterLATA (6)	IntraLATA (7)		
1.	Local Revenue	0	0	0	0	0	0	0	0
2.	Interstate	0	0	0	0	0	0	0	0
3.	InterLATA	0	0	0	0	0	0	0	0
4.	IntraLATA	0	0	0	0	0	0	0	0
5.	Miscellaneous Revenue	0	0	0	0	0	0	0	0
6.	Uncollectibles	0	0	0	0	0	0	0	0
7.	Operating Expenses	(74)	0	0	(74)	0	0	0	(74)
8.	Other Taxes	0	0	0	0	0	0	0	0
9.	SIT (1)	4	0	0	4	0	0	0	4
10.	FIT (2)	24	0	0	24	0	0	0	24
11.	Subtotal - Net								
12.	Operating Income	46	0	0	46	0	0	0	46
13.	Plant-In-Service	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0	0	0	0	0	0	0	0
15.	Plant Under Construction	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	0
18.	Materials & Supplies	0	0	0	0	0	0	0	0
19.	Total Investment	0	0	0	0	0	0	0	0
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	0	0	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	46	46	0	0	0	46
23.	Total Revenue Requirement	N/A	N/A	(77)	(77)	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Item # 9
Description Bellcore Investment and Dividends

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll				
	(1)	(2)	(3)	(4)	(5)	InterLATA (6)	IntraLATA (7)	Local	(8)	
1.	Local Revenue		792	0	792	0	0	0	792	
2.	Interstate		0	0	0	0	0	0	0	
3.	InterLATA		0	0	0	0	0	0	0	
4.	IntraLATA		0	0	0	0	0	0	0	
5.	Miscellaneous Revenue		0	0	0	0	0	0	0	
6.	Uncollectibles		0	0	0	0	0	0	0	
7.	Operating Expenses		0	0	0	0	0	0	0	
8.	Other Taxes		0	0	0	0	0	0	0	
9.	SIT (1)		13	0	13	0	0	0	13	
10.	FIT (2)		76	0	76	0	0	0	76	
11.	Subtotal - Net									
12.	Operating Income		703	0	703	0	0	0	703	
13.	Plant-In-Service		6,799	1,655	5,144	0	0	0	5,144	
14.	Depreciation Reserve		0	0	0	0	0	0	0	
15.	Plant Under Construction		0	0	0	0	0	0	0	
16.	Property for Future Use		0	0	0	0	0	0	0	
17.	Cash Working Capital (3)		0	0	0	0	0	0	0	
18.	Materials & Supplies		0	0	0	0	0	0	0	
19.	Total Investment		6,799	1,655	5,144	0	0	0	5,144	
20.	Subtotal - Net									
21.	Operating Income		N/A	N/A	(478)	N/A	N/A	N/A	N/A	
22.	Total Net Operating Income		N/A	N/A	225	0	0	0	703	
23.	Total Revenue Requirement		N/A	N/A	(378)	N/A	N/A	N/A	N/A	

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Line No.	Effect On	(1)	(3 + 4) Total Company *	(3) Interstate Toll	10 Interest Reconciliation and AFUDC Debt					(8)
					(5 + 8) Total Intrastate	(4)	(6 + 7) Intrastate Toll	(5)	Intrastate Toll	
			(2)				InterLATA	(6)	IntraLATA	(7)
1.	Local Revenue			0	0	0	0	0	0	0
2.	Interstate			0	0	0	0	0	0	0
3.	InterLATA			0	0	0	0	0	0	0
4.	IntraLATA			0	0	0	0	0	0	0
5.	Miscellaneous Revenue			0	0	0	0	0	0	0
6.	Uncollectibles			0	0	0	0	0	0	0
7.	Operating Expenses			0	0	0	0	0	0	0
8.	Other Taxes			0	0	0	0	0	0	0
9.	SIT (1)			696	0	696	0	0	0	696
10.	FIT (2)			4,187	0	4,187	0	0	0	4,187
11.	Subtotal - Net									
12.	Operating Income		(4,883)	0	0	(4,883)	0	0	0	(4,883)
13.	Plant-In-Service			0	0	0	0	0	0	0
14.	Depreciation Reserve			0	0	0	0	0	0	0
15.	Plant Under Construction			0	0	0	0	0	0	0
16.	Property for Future Use			0	0	0	0	0	0	0
17.	Cash Working Capital (3)			0	0	0	0	0	0	0
18.	Materials & Supplies			0	0	0	0	0	0	0
19.	Total Investment			0	0	0	0	0	0	0
20.	Subtotal - Net									
21.	Operating Income		N/A	N/A	N/A	0	N/A	N/A	N/A	N/A
22.	Total Net Operating Income		N/A	N/A	N/A	(4,883)	0	0	0	(4,883)
23.	Total Revenue Requirement		N/A	N/A	N/A	8,198	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Line No.	Effect On	(3 + 4)		(5 + 8)		(6 + 7)		Intrastate Toll		Local	(8)
		Total Company *	Interstate Toll	Total Intrastate	Intrastate Toll	InterLATA	IntraLATA	InterLATA	IntraLATA		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(6)	(7)		
1.	Local Revenue		0	0	0	0	0	0	0	0	0
2.	Interstate		0	0	0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0	0	0
7.	Operating Expenses		0	0	0	0	0	0	0	0	0
8.	Other Taxes		0	0	0	0	0	0	0	0	0
9.	SIT (1)	(157)		0	(157)	0	0	0	0	0	(157)
10.	FIT (2)	(941)		0	(941)	0	0	0	0	0	(941)
11.	Subtotal - Net										
12.	Operating Income	1,098		0	1,098	0	0	0	0	0	1,098
13.	Plant-In-Service	0		0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0		0	0	0	0	0	0	0	0
15.	Plant Under Construction	0		0	0	0	0	0	0	0	0
16.	Property for Future Use	0		0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0		0	0	0	0	0	0	0	0
18.	Materials & Supplies	0		0	0	0	0	0	0	0	0
19.	Total Investment	0		0	0	0	0	0	0	0	0
20.	Subtotal - Net										
21.	Operating Income	N/A		N/A	0	N/A	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A		N/A	1,098	0	0	0	0	0	1,098
23.	Total Revenue Requirement	N/A		N/A	(1,843)	N/A	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Line No.	Effect On	Item #		12		Impact of 1992 Refinancing			
		Description							
		(3 + 4)		(5 + 8)	(6 + 7)	Intrastate Toll			
		Total	Interstate	Total	Intrastate	InterLATA	IntraLATA	Local	
	(1)	Company *	Toll (3)	Intrastate (4)	Toll (5)	(6)	(7)	(8)	
1.	Local Revenue		0	0	0	0	0	0	0
2.	Interstate		0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0
7.	Operating Expenses	176	0	0	176	0	0	0	176
8.	Other Taxes	0	0	0	0	0	0	0	0
9.	SIT (1)	(10)	0	0	(10)	0	0	0	(10)
10.	FIT (2)	(58)	0	0	(58)	0	0	0	(58)
11.	Subtotal - Net								
12.	Operating Income	(108)	0	0	(108)	0	0	0	(108)
13.	Plant-In-Service	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0	0	0	0	0	0	0	0
15.	Plant Under Construction	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	0
18.	Materials & Supplies	0	0	0	0	0	0	0	0
19.	Total Investment	0	0	0	0	0	0	0	0
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	(108)	0	0	0	0	(108)
23.	Total Revenue Requirement	N/A	N/A	181	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Line No.	Effect On	Item #		13		Impact of 1993 Refinancing			
		Description							
	(1)	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll			
		(2)	(3)	(4)	(5)	InterLATA (6)	IntraLATA (7)	Local	(8)
1.	Local Revenue		0	0	0	0	0	0	0
2.	Interstate		0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0
7.	Operating Expenses	9,247	0	9,247	0	0	0	0	9,247
8.	Other Taxes	0	0	0	0	0	0	0	0
9.	SIT (1)	(509)	0	(509)	0	0	0	0	(509)
10.	FIT (2)	(3,058)	0	(3,058)	0	0	0	0	(3,058)
11.	Subtotal - Net								
12.	Operating Income	(5,680)	0	(5,680)	0	0	0	0	(5,680)
13.	Plant-In-Service	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0	0	0	0	0	0	0	0
15.	Plant Under Construction	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	0
18.	Materials & Supplies	0	0	0	0	0	0	0	0
19.	Total Investment	0	0	0	0	0	0	0	0
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	(5,680)	0	0	0	0	(5,680)
23.	Total Revenue Requirement	N/A	N/A	9,536	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

- (1) Includes current expense and current deferred.
(2) Includes current expense and current deferred, net of ITC.
(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Average [X] or Year End []

Line No.	Effect On	Item #		14		WECO Adjustment			
		Description							
		(3 + 4)		(5 + 8)	(6 + 7)	Intrastate Toll			
		Total	Interstate	Total	Intrastate	InterLATA	IntraLATA	Local	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1.	Local Revenue		0	0	0	0	0	0	0
2.	Interstate		0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0
7.	Operating Expenses		0	0	0	0	0	0	0
8.	Other Taxes		0	0	0	0	0	0	0
9.	SIT (1)		0	0	0	0	0	0	0
10.	FIT (2)		0	0	0	0	0	0	0
11.	Subtotal - Net								
12.	Operating Income		0	0	0	0	0	0	0
13.	Plant-In-Service	50,503	13,364	37,139	0	0	0	0	37,139
14.	Depreciation Reserve	32,205	8,482	23,723	0	0	0	0	23,723
15.	Plant Under Construction		0	0	0	0	0	0	0
16.	Property for Future Use		0	0	0	0	0	0	0
17.	Cash Working Capital (3)		0	0	0	0	0	0	0
18.	Materials & Supplies		0	0	0	0	0	0	0
19.	Total Investment	18,298	4,882	13,416	0	0	0	0	13,416
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	(1,246)	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	(1,246)	0	0	0	0	0
23.	Total Revenue Requirement	N/A	N/A	2,092	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	15 Implementation of SFAS 112		Intrastate Toll			Local	(8)
				(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	InterLATA	IntraLATA			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)			
1.	Local Revenue		0	0	0	0	0		0	0
2.	Interstate		0	0	0	0	0		0	0
3.	InterLATA		0	0	0	0	0		0	0
4.	IntraLATA		0	0	0	0	0		0	0
5.	Miscellaneous Revenue		0	0	0	0	0		0	0
6.	Uncollectibles		0	0	0	0	0		0	0
7.	Operating Expenses		0	0	0	0	0		0	0
8.	Other Taxes		0	0	0	0	0		0	0
9.	SIT (1)		0	0	0	0	0		0	0
10.	FIT (2)		0	0	0	0	0		0	0
11.	Subtotal - Net		0	0	0	0	0		0	0
12.	Operating Income		0	0	0	0	0		0	0
13.	Plant-In-Service		0	0	0	0	0		0	0
14.	Depreciation Reserve		0	0	0	0	0		0	0
15.	Plant Under Construction		0	0	0	0	0		0	0
16.	Property for Future Use		0	0	0	0	0		0	0
17.	Cash Working Capital (3)	(28,797)	(6,099)	(22,698)	0	0	0		0	(22,698)
18.	Materials & Supplies	0	0	0	0	0	0		0	0
19.	Total Investment	(28,797)	(6,099)	(22,698)	0	0	0		0	(22,698)
20.	Subtotal - Net									
21.	Operating Income	N/A	N/A	2,109	N/A	N/A	N/A		N/A	N/A
22.	Total Net Operating Income	N/A	N/A	2,109	N/A	0	0		0	0
23.	Total Revenue Requirement	N/A	N/A	(3,540)	N/A	N/A	N/A		N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Item # 16
Description Hurricane Trueup

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll	InterLATA	IntraLATA	Local
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(8)
1.	Local Revenue		0	0	0	0	0	0	0
2.	Interstate		0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0
7.	Operating Expenses	7,842	0	0	7,842	0	0	0	7,842
8.	Other Taxes	0	0	0	0	0	0	0	0
9.	SIT (1)	(431)	0	0	(431)	0	0	0	(431)
10.	FIT (2)	(2,594)	0	0	(2,594)	0	0	0	(2,594)
11.	Subtotal - Net								
12.	Operating Income	(4,817)	0	0	(4,817)	0	0	0	(4,817)
13.	Plant-In-Service	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0	0	0	0	0	0	0	0
15.	Plant Under Construction	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	32,955	0	0	32,955	0	0	0	32,955
18.	Materials & Supplies	0	0	0	0	0	0	0	0
19.	Total Investment	32,955	0	0	32,955	0	0	0	32,955
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	N/A	(3,062)	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	N/A	(7,879)	0	0	0	(4,817)
23.	Total Revenue Requirement	N/A	N/A	N/A	13,226	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Item # 17
Description Out-of-Period Revenues

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll			Local	
	(1)	(2)	(3)	(4)	(5)	InterLATA	IntraLATA		(8)	
1.	Local Revenue		0	0	0	0	0		0	0
2.	Interstate		0	0	0	0	0		0	0
3.	InterLATA		0	0	0	0	0		0	0
4.	IntraLATA	1,500	0	1,500	0	0	0		0	1,500
5.	Miscellaneous Revenue	0	0	0	0	0	0		0	0
6.	Uncollectibles	(25)	0	(25)	0	0	0		0	(25)
7.	Operating Expenses	0	0	0	0	0	0		0	0
8.	Other Taxes	20	0	20	0	0	0		0	20
9.	SIT (1)	80	0	80	0	0	0		0	80
10.	FIT (2)	481	0	481	0	0	0		0	481
11.	Subtotal - Net									
12.	Operating Income	894	0	894	0	0	0		0	894
13.	Plant-In-Service	0	0	0	0	0	0		0	0
14.	Depreciation Reserve	0	0	0	0	0	0		0	0
15.	Plant Under Construction	0	0	0	0	0	0		0	0
16.	Property for Future Use	0	0	0	0	0	0		0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0		0	0
18.	Materials & Supplies	0	0	0	0	0	0		0	0
19.	Total Investment	0	0	0	0	0	0		0	0
20.	Subtotal - Net									
21.	Operating Income	N/A	N/A	0	N/A	N/A	N/A		N/A	N/A
22.	Total Net Operating Income	N/A	N/A	894	0	0	0		0	894
23.	Total Revenue Requirement	N/A	N/A	(1,500)	N/A	N/A	N/A		N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Item # 18
Description Expiring Amortizations - 1994

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll			
	(1)	(2)	(3)	(4)	(5)	InterLATA	IntraLATA	Local	(8)
						(6)	(7)		
1.	Local Revenue	0	0	0	0	0	0	0	0
2.	Interstate	0	0	0	0	0	0	0	0
3.	InterLATA	0	0	0	0	0	0	0	0
4.	IntraLATA	0	0	0	0	0	0	0	0
5.	Miscellaneous Revenue	0	0	0	0	0	0	0	0
6.	Uncollectibles	0	0	0	0	0	0	0	0
7.	Operating Expenses	(12,951)	0	(12,951)	0	0	0	0	(12,951)
8.	Other Taxes	0	0	0	0	0	0	0	0
9.	SIT (1)	170	0	170	0	0	0	0	170
10.	FIT (2)	4,409	0	4,409	0	0	0	0	4,409
11.	Subtotal - Net								
12.	Operating Income	8,372	0	8,372	0	0	0	0	8,372
13.	Plant-In-Service	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	(6,476)	0	(6,476)	0	0	0	0	(6,476)
15.	Plant Under Construction	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	0
18.	Materials & Supplies	0	0	0	0	0	0	0	0
19.	Total Investment	6,476	0	6,476	0	0	0	0	6,476
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	(602)	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	7,770	0	0	0	0	8,372
23.	Total Revenue Requirement	N/A	N/A	(13,045)	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is: Historic [] or Projected [X] Average [X] or Year End []		Item #	Description		Attrition		19		
Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll			
						InterLATA	IntraLATA	Local	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1.	Local Revenue		959	0	959	0	0	0	959
2.	Interstate		0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0
7.	Operating Expenses	(6,554)	0	0	(6,554)	0	0	0	(6,554)
8.	Other Taxes		0	0	0	0	0	0	0
9.	SIT (1)		570	0	570	0	0	0	570
10.	FIT (2)		3,430	0	3,430	0	0	0	3,430
11.	Subtotal – Net								
12.	Operating Income		3,513	0	3,513	0	0	0	3,513
13.	Plant-In-Service	(110,452)	0	0	(110,452)	0	0	0	(110,452)
14.	Depreciation Reserve		0	0	0	0	0	0	0
15.	Plant Under Construction		0	0	0	0	0	0	0
16.	Property for Future Use		0	0	0	0	0	0	0
17.	Cash Working Capital (3)		0	0	0	0	0	0	0
18.	Materials & Supplies		0	0	0	0	0	0	0
19.	Total Investment	(110,452)	0	0	(110,452)	0	0	0	(110,452)
20.	Subtotal – Net								
21.	Operating Income		N/A	N/A	10,261	N/A	N/A	N/A	N/A
22.	Total Net Operating Income		N/A	N/A	13,774	0	0	0	3,513
23.	Total Revenue Requirement		N/A	N/A	(23,124)	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Item # 20
Description Other Regulatory Adjustments

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll	InterLATA	IntraLATA	Local
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1.	Local Revenue		0	0	0	0	0	0	0
2.	Interstate		0	0	0	0	0	0	0
3.	InterLATA		0	0	0	0	0	0	0
4.	IntraLATA		0	0	0	0	0	0	0
5.	Miscellaneous Revenue		0	0	0	0	0	0	0
6.	Uncollectibles		0	0	0	0	0	0	0
7.	Operating Expenses	(2,702)	0	(2,702)	0	0	0	0	(2,702)
8.	Other Taxes	0	0	0	0	0	0	0	0
9.	SIT (1)	149	0	149	0	0	0	0	149
10.	FIT (2)	894	0	894	0	0	0	0	894
11.	Subtotal - Net								
12.	Operating Income	1,659	0	1,659	0	0	0	0	1,659
13.	Plant-In-Service	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0	0	0	0	0	0	0	0
15.	Plant Under Construction	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	0
18.	Materials & Supplies	0	0	0	0	0	0	0	0
19.	Total Investment	0	0	0	0	0	0	0	0
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	1,659	0	0	0	0	1,659
23.	Total Revenue Requirement	N/A	N/A	(2,785)	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Average [X] or Year End []

Check Whether Data Is: Historic [] or Projected [X] Average [X] or Year End []			Item #	21 Casualty Damage Reserve Accrual						
Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll				
	(1)	(2)	(3)	(4)	(5)	InterLATA	IntraLATA	Local	(8)	
						(6)	(7)			
1.	Local Revenue		0	0	0	0	0	0	0	
2.	Interstate		0	0	0	0	0	0	0	
3.	InterLATA		0	0	0	0	0	0	0	
4.	IntraLATA		0	0	0	0	0	0	0	
5.	Miscellaneous Revenue		0	0	0	0	0	0	0	
6.	Uncollectibles		0	0	0	0	0	0	0	
7.	Operating Expenses	6,000		0	6,000	0	0	0	6,000	
8.	Other Taxes	0		0	0	0	0	0	0	
9.	SIT (1)	(330)		0	(330)	0	0	0	(330)	
10.	FIT (2)	(1,985)		0	(1,985)	0	0	0	(1,985)	
11.	Subtotal – Net									
12.	Operating Income	(3,685)		0	(3,685)	0	0	0	(3,685)	
13.	Plant-In-Service	0		0	0	0	0	0	0	
14.	Depreciation Reserve	0		0	0	0	0	0	0	
15.	Plant Under Construction	0		0	0	0	0	0	0	
16.	Property for Future Use	0		0	0	0	0	0	0	
17.	Cash Working Capital (3)	(3,000)		0	(3,000)	0	0	0	(3,000)	
18.	Materials & Supplies	0		0	0	0	0	0	0	
19.	Total Investment	(3,000)		0	(3,000)	0	0	0	(3,000)	
20.	Subtotal – Net									
21.	Operating Income	N/A		N/A	279	N/A	N/A	N/A	N/A	
22.	Total Net Operating Income	N/A		N/A	(3,406)	0	0	0	(3,685)	
23.	Total Revenue Requirement	N/A		N/A	5,719	N/A	N/A	N/A	N/A	

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average ☒ or Year End ☐

Item # 22
Description Extraordinary Retirement Expense

Line No.	Effect On	(3 + 4)	Interstate Toll	(5 + 8)	(6 + 7)	Intrastate Toll			Local
		Total Company *		Total Intrastate	Intrastate Toll	InterLATA	IntraLATA	(8)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
1.	Local Revenue		0	0	0	0	0	0	
2.	Interstate		0	0	0	0	0	0	
3.	InterLATA		0	0	0	0	0	0	
4.	IntraLATA		0	0	0	0	0	0	
5.	Miscellaneous Revenue		0	0	0	0	0	0	
6.	Uncollectibles		0	0	0	0	0	0	
7.	Operating Expenses	19,852	0	19,852	0	0	0	19,852	
8.	Other Taxes	0	0	0	0	0	0	0	
9.	SIT (1)	(1,092)	0	(1,092)	0	0	0	(1,092)	
10.	FIT (2)	(6,566)	0	(6,566)	0	0	0	(6,566)	
11.	Subtotal – Net								
12.	Operating Income	(12,194)	0	(12,194)	0	0	0	(12,194)	
13.	Plant–In–Service	0	0	0	0	0	0	0	
14.	Depreciation Reserve	9,926	0	9,926	0	0	0	9,926	
15.	Plant Under Construction	0	0	0	0	0	0	0	
16.	Property for Future Use	0	0	0	0	0	0	0	
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	
18.	Materials & Supplies	0	0	0	0	0	0	0	
19.	Total Investment	(9,926)	0	(9,926)	0	0	0	(9,926)	
20.	Subtotal – Net								
21.	Operating Income	N/A	N/A	922	N/A	N/A	N/A	N/A	
22.	Total Net Operating Income	N/A	N/A	(11,272)	0	0	0	(12,194)	
23.	Total Revenue Requirement	N/A	N/A	18,923	N/A	N/A	N/A	N/A	

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
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Average [X] or Year End []

Item # 23
Description Dade/Broward County \$.25 Plan

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll			Local	(8)
		(2)		(4)	(5)	InterLATA	IntraLATA			
	(1)		(3)			(6)	(7)			
1.	Local Revenue		0	0	0	0	0		0	0
2.	Interstate		0	0	0	0	0		0	0
3.	InterLATA		0	0	0	0	0		0	0
4.	IntraLATA		0	0	0	0	0		0	0
5.	Miscellaneous Revenue		0	0	0	0	0		0	0
6.	Uncollectibles		0	0	0	0	0		0	0
7.	Operating Expenses		0	0	0	0	0		0	0
8.	Other Taxes		0	0	0	0	0		0	0
9.	SIT (1)		0	0	0	0	0		0	0
10.	FIT (2)		0	0	0	0	0		0	0
11.	Subtotal - Net									
12.	Operating Income		0	0	0	0	0		0	0
13.	Plant-In-Service		0	0	0	0	0		0	0
14.	Depreciation Reserve		0	0	0	0	0		0	0
15.	Plant Under Construction		0	0	0	0	0		0	0
16.	Property for Future Use		0	0	0	0	0		0	0
17.	Cash Working Capital (3)		0	0	0	0	0		0	0
18.	Materials & Supplies		0	0	0	0	0		0	0
19.	Total Investment		0	0	0	0	0		0	0
20.	Subtotal - Net									
21.	Operating Income		N/A	N/A	0	N/A	N/A		N/A	N/A
22.	Total Net Operating Income		N/A	N/A	0	0	0		0	0
23.	Total Revenue Requirement		N/A	N/A	0	N/A	N/A		N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Item # 24
Description Co Proposal - ELS

Line No.	Effect On	(3 + 4)	Interstate Toll	(5 + 8)	(6 + 7)	Intrastate Toll			Local
		Total Company *		Total Intrastate	Intrastate Toll	InterLATA	IntraLATA	(8)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
1.	Local Revenue		0	0	0	0	0	0	
2.	Interstate		0	0	0	0	0	0	
3.	InterLATA		0	0	0	0	0	0	
4.	IntraLATA		0	0	0	0	0	0	
5.	Miscellaneous Revenue		0	0	0	0	0	0	
6.	Uncollectibles		0	0	0	0	0	0	
7.	Operating Expenses		937	0	937	0	0	937	
8.	Other Taxes		0	0	0	0	0	0	
9.	SIT (1)		(52)	0	(52)	0	0	(52)	
10.	FIT (2)		(310)	0	(310)	0	0	(310)	
11.	Subtotal – Net								
12.	Operating Income		(575)	0	(575)	0	0	(575)	
13.	Plant – In – Service		0	0	0	0	0	0	
14.	Depreciation Reserve		0	0	0	0	0	0	
15.	Plant Under Construction		0	0	0	0	0	0	
16.	Property for Future Use		0	0	0	0	0	0	
17.	Cash Working Capital (3)		0	0	0	0	0	0	
18.	Materials & Supplies		0	0	0	0	0	0	
19.	Total Investment		0	0	0	0	0	0	
20.	Subtotal – Net								
21.	Operating Income		N/A	N/A	0	N/A	N/A	N/A	
22.	Total Net Operating Income		N/A	N/A	(575)	0	0	(575)	
23.	Total Revenue Requirement		N/A	N/A	965	N/A	N/A	N/A	

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Item # 25
Description Co Proposal - Message Rate Restructure

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll		Local	
	(1)	(2)	(3)	(4)	(5)	InterLATA	IntraLATA	(8)	
1.	Local Revenue	1,384		0	1,384	0	0	0	1,384
2.	Interstate	0		0	0	0	0	0	0
3.	InterLATA	0		0	0	0	0	0	0
4.	IntraLATA	0		0	0	0	0	0	0
5.	Miscellaneous Revenue	0		0	0	0	0	0	0
6.	Uncollectibles	(23)		0	(23)	0	0	0	(23)
7.	Operating Expenses	0		0	0	0	0	0	0
8.	Other Taxes	19		0	19	0	0	0	19
9.	SIT (1)	74		0	74	0	0	0	74
10.	FIT (2)	444		0	444	0	0	0	444
11.	Subtotal - Net								
12.	Operating Income	824		0	824	0	0	0	824
13.	Plant-In-Service	0		0	0	0	0	0	0
14.	Depreciation Reserve	0		0	0	0	0	0	0
15.	Plant Under Construction	0		0	0	0	0	0	0
16.	Property for Future Use	0		0	0	0	0	0	0
17.	Cash Working Capital (3)	0		0	0	0	0	0	0
18.	Materials & Supplies	0		0	0	0	0	0	0
19.	Total Investment	0		0	0	0	0	0	0
20.	Subtotal - Net								
21.	Operating Income	N/A		N/A	0	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A		N/A	824	0	0	0	824
23.	Total Revenue Requirement	N/A		N/A	(1,383)	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

Revised 10/1/93

Analysis of Each
Rate Case Adjustment
(000)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Item # 26
Description Co Proposal - Hunting on FX

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll	InterLATA	IntraLATA	Local
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1.	Local Revenue	177	0	0	177	0	0	0	177
2.	Interstate	0	0	0	0	0	0	0	0
3.	InterLATA	0	0	0	0	0	0	0	0
4.	IntraLATA	0	0	0	0	0	0	0	0
5.	Miscellaneous Revenue	0	0	0	0	0	0	0	0
6.	Uncollectibles	(3)	0	(3)	0	0	0	0	(3)
7.	Operating Expenses	0	0	0	0	0	0	0	0
8.	Other Taxes	2	0	2	0	0	0	0	2
9.	SIT (1)	9	0	9	0	0	0	0	9
10.	FIT (2)	57	0	57	0	0	0	0	57
11.	Subtotal - Net								
12.	Operating Income	105	0	105	0	0	0	0	105
13.	Plant-In-Service	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0	0	0	0	0	0	0	0
15.	Plant Under Construction	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	0
18.	Materials & Supplies	0	0	0	0	0	0	0	0
19.	Total Investment	0	0	0	0	0	0	0	0
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	105	0	0	0	0	105
23.	Total Revenue Requirement	N/A	N/A	(177)	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

Revised 10/1/93

Analysis of Each
Rate Case Adjustment
(000)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Item # 27
Description Co Proposal - Switched Access

Line No.	Effect On	(3 + 4) Total Company *	Interstate Toll	(5 + 8) Total Intrastate	(6 + 7) Intrastate Toll	Intrastate Toll	InterLATA	IntraLATA	Local
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1.	Local Revenue	0	0	0	0	0	0	0	0
2.	Interstate	0	0	0	0	0	0	0	0
3.	InterLATA	0	0	0	0	0	0	0	0
4.	IntraLATA	(4,995)	0	(4,995)	0	0	0	0	(4,995)
5.	Miscellaneous Revenue	0	0	0	0	0	0	0	0
6.	Uncollectibles	84	0	84	0	0	0	0	84
7.	Operating Expenses	0	0	0	0	0	0	0	0
8.	Other Taxes	(67)	0	(67)	0	0	0	0	(67)
9.	SIT (1)	(266)	0	(266)	0	0	0	0	(266)
10.	FIT (2)	(1,602)	0	(1,602)	0	0	0	0	(1,602)
11.	Subtotal - Net								
12.	Operating Income	(2,976)	0	(2,976)	0	0	0	0	(2,976)
13.	Plant-In-Service	0	0	0	0	0	0	0	0
14.	Depreciation Reserve	0	0	0	0	0	0	0	0
15.	Plant Under Construction	0	0	0	0	0	0	0	0
16.	Property for Future Use	0	0	0	0	0	0	0	0
17.	Cash Working Capital (3)	0	0	0	0	0	0	0	0
18.	Materials & Supplies	0	0	0	0	0	0	0	0
19.	Total Investment	0	0	0	0	0	0	0	0
20.	Subtotal - Net								
21.	Operating Income	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A
22.	Total Net Operating Income	N/A	N/A	(2,976)	0	0	0	0	(2,976)
23.	Total Revenue Requirement	N/A	N/A	4,996	N/A	N/A	N/A	N/A	N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

Revised 10/1/93

Analysis of Each
Rate Case Adjustment
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Effect On (1)	(3 + 4) Total Company * (2)	Interstate Toll (3)	28 Income Tax Changes		(6 + 7) Intrastate Toll (5)	Intrastate Toll			Local (8)
				(5 + 8) Total Intrastate (4)			InterLATA (6)	IntraLATA (7)		
1.	Local Revenue		0	0		0		0		0
2.	Interstate		0	0		0		0		0
3.	InterLATA		0	0		0		0		0
4.	IntraLATA		0	0		0		0		0
5.	Miscellaneous Revenue		0	0		0		0		0
6.	Uncollectibles		0	0		0		0		0
7.	Operating Expenses		0	0		0		0		0
8.	Other Taxes		0	0		0		0		0
9.	SIT (1)	45		11		34		0		34
10.	FIT (2)	6,391		1,633		4,758		0		4,758
11.	Subtotal - Net									
12.	Operating Income	(6,438)		(1,644)		(4,792)		0		(4,792)
13.	Plant-In-Service	0		0		0		0		0
14.	Depreciation Reserve	0		0		0		0		0
15.	Plant Under Construction	0		0		0		0		0
16.	Property for Future Use	0		0		0		0		0
17.	Cash Working Capital (3)	0		0		0		0		0
18.	Materials & Supplies	0		0		0		0		0
19.	Total Investment	0		0		0		0		0
20.	Subtotal - Net									
21.	Operating Income	N/A		N/A		0		N/A		N/A
22.	Total Net Operating Income	N/A		N/A		(4,792)		0		(4,792)
23.	Total Revenue Requirement	N/A		N/A		8,045		N/A		N/A

* Total Company column is total regulated.

(1) Includes current expense and current deferred.

(2) Includes current expense and current deferred, net of ITC.

(3) Excludes Materials & Supplies.

Supporting Schedules: B-1b, B-2a, B-2b, C-2b

Recap Schedules: A-6a

Revised 10/1/93

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Rate Base Summary
Adjusted
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Rate Base Component (1)	(3 + 4) Total Company (2)	Interstate Toll (3)	(5 + 8) Total Intrastate (4)	(6 + 7) Intrastate Toll (5)	Intrastate Toll			Local (8)
						InterLATA (6)	IntraLATA (7)		
1.	Plant in Service	9,354,893	2,305,243	7,049,650	0	0	0		7,049,650
2.	Less Reserve for								
3.	Accumulated								
4.	Depreciation	4,025,637	981,634	3,044,003	0	0	0		3,044,003
5.	Net Plant in Service	5,329,257	1,323,609	4,005,647	0	0	0		4,005,647
6.	Plus Short-Term Plant								
7.	Under Construction on								
8.	which no Interest Was								
9.	Charged	45,237	11,014	34,223	0	0	0		34,223
10.	Plus Property Held for								
11.	Future Telephone Use	236	57	179	0	0	0		179
12.	Plus Working Capital								
13.	Allowance	(17,930)	(23,311)	5,381	0	0	0		5,381
14.	Other Items	0	0	0	0	0	0		0
15.	Rate Base	5,356,799	1,311,369	4,045,430	0	0	0		4,045,430

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Schedule B-2a

Pgs. 1-3

Summary of Adjustments to Rate Base
(Total Company)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1		Unadjusted	9,429,991	3,989,981	45,237	236	70,867	(89,955)	5,466,395	N/A
2										
3	1	Excess Plug-ins	(21,948)	0	0	0	0	0	(21,948)	N/A
4										
5	2	Yellow Page Profits	0	0	0	0	0	0	0	N/A
6										
7	3	Gains on Sales of Property	0	0	0	0	0	0	0	N/A
8										
9	4	Income Related to Temporary Cash	0	0	0	0	0	0	0	N/A
10										
11	5	Lobbying Expense	0	0	0	0	0	0	0	N/A
12										
13	6	Corporate Advertising	0	0	0	0	0	0	0	N/A
14										
15	7	Abandoned Projects	0	0	0	0	0	0	0	N/A
16										
17	8	Casualty Expense	0	0	0	0	0	0	0	N/A
18										
19	9	Belcore Investment and Dividends	6,799	0	0	0	0	0	6,799	N/A
20										
21	10	Interest Reconciliation and AFUDC I	0	0	0	0	0	0	0	N/A
22										
23	11	Interest Imputation	0	0	0	0	0	0	0	N/A
24										
25	12	Impact of 1992 Refinancing	0	0	0	0	0	0	0	N/A

Summary of Adjustments to Rate Base
(Total Company)
(000)

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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
26	13	Impact of 1993 Refinancing	0	0	0	0	0	0	0	N/A
27										
28	14	WECO Adjustment	50,503	32,205	0	0	0	0	18,298	N/A
29										
30	15	Implementation of SFAS 112	0	0	0	0	0	(28,797)	(28,797)	N/A
31										
32	16	Hurricane Trueup	0	0	0	0	0	32,955	32,955	N/A
33										
34	17	Out-of-Period Revenues	0	0	0	0	0	0	0	N/A
35										
36	18	Expiring Amortizations - 1994	0	(6,476)	0	0	0	0	6,476	N/A
37										
38	19	Attrition	(110,452)	0	0	0	0	0	(110,452)	N/A
39										
40	20	Other Regulatory Adjustments	0	0	0	0	0	0	0	N/A
41										
42	21	Casualty Damage Reserve Accrual	0	0	0	0	0	(3,000)	(3,000)	N/A
43										
44	22	Extraordinary Retirement Expense	0	9,926	0	0	0	0	(9,926)	N/A
45										
46	23	Dade/Broward County \$.25 Plan	0	0	0	0	0	0	0	N/A
47										
48	24	Co Proposal - ELS	0	0	0	0	0	0	0	N/A
49										
50	25	Co Proposal - Message Rate Restr	0	0	0	0	0	0	0	N/A
51										
52										

Summary of Adjustments to Rate Base
(Total Company)
(000)

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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
51	26	Co Proposal - Hunting on FX	0	0	0	0	0	0	0	N/A
52										
53	27	Co Proposal - Switched Access	0	0	0	0	0	0	0	N/A
54										
55	28	Income Tax Changes	0	0	0	0	0	0	0	N/A
56										
57	29	Not Used	0	0	0	0	0	0	0	N/A
58										
59	30	Not Used	0	0	0	0	0	0	0	N/A
60										
61	31	Not Used	0	0	0	0	0	0	0	N/A
62										
63	32	Not Used	0	0	0	0	0	0	0	N/A
64										
65	33	Not Used	0	0	0	0	0	0	0	N/A
66										
67	34	Not Used	0	0	0	0	0	0	0	N/A
68										
69	35	Not Used	0	0	0	0	0	0	0	N/A
70										
71	36	Not Used	0	0	0	0	0	0	0	N/A
		Adjusted Results	9,354,893	4,025,637	45,237	236	70,867	(88,797)	5,356,799	0 0

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Schedule B-26

PGS. 1-3

Summary of Adjustments to Rate Base
(Intrastate)
(000)

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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1		Unadjusted	7,134,422	3,016,829	34,223	179	52,647	(54,523)	4,150,119	3,016,829
2										
3	1	Excess Plug-ins	(16,604)	0	0	0	0	0	(16,604)	1,542
4										
5	2	Yellow Page Profits	0	0	0	0	0	0	0	0
6										
7	3	Gains on Sales of Property	0	0	0	0	0	0	0	0
8										
9	4	Income Related to Temporary Cash Inve	0	0	0	0	0	0	0	0
10										
11	5	Lobbying Expense	0	0	0	0	0	0	0	0
12										
13	6	Corporate Advertising	0	0	0	0	0	0	0	0
14										
15	7	Abandoned Projects	0	0	0	0	0	0	0	0
16										
17	8	Casualty Expense	0	0	0	0	0	0	0	0
18										
19	9	Belcore Investment and Dividends	5,144	0	0	0	0	0	5,144	(478)
20										
21	10	Interest Reconciliation and AFUDC Debt	0	0	0	0	0	0	0	0
22										
23	11	Interest Imputation	0	0	0	0	0	0	0	0
24										
25	12	Impact of 1992 Refinancing	0	0	0	0	0	0	0	0

Summary of Adjustments to Rate Base
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
26	13	Impact of 1993 Refinancing	0	0	0	0	0	0	0	0
27										
28	14	WECO Adjustment	37,139	23,723	0	0	0	0	13,416	(1,246)
29										
30	15	Implementation of SFAS 112	0	0	0	0	0	(22,698)	(22,698)	2,109
31										
32	16	Hurricane Trueup	0	0	0	0	0	32,955	32,955	(3,062)
33										
34	17	Out-of-Period Revenues	0	0	0	0	0	0	0	0
35										
36	18	Expiring Amortizations - 1994	0	(6,476)	0	0	0	0	6,476	(602)
37										
38	19	Attrition	(110,452)	0	0	0	0	0	(110,452)	10,261
39										
40	20	Other Regulatory Adjustments	0	0	0	0	0	0	0	0
41										
42	21	Casualty Damage Reserve Accrual	0	0	0	0	0	(3,000)	(3,000)	279
43										
44	22	Extraordinary Retirement Expense	0	9,926	0	0	0	0	(9,926)	922
45										
46	23	Dade/Broward County \$.25 Plan	0	0	0	0	0	0	0	0
47										
48	24	Co Proposal - ELS	0	0	0	0	0	0	0	0
49										
50	25	Co Proposal - Message Rate Restructur	0	0	0	0	0	0	0	0
51										
52										

Summary of Adjustments to Rate Base
(Intrastate)
(000)

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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
51	26	Co Proposal - Hunting on FX	0	0	0	0	0	0	0	0
52										
53	27	Co Proposal - Switched Access	0	0	0	0	0	0	0	0
54										
55	28	Income Tax Changes	0	0	0	0	0	0	0	0
56										
57	29	Not Used	0	0	0	0	0	0	0	0
58										
59	30	Not Used	0	0	0	0	0	0	0	0
60										
61	31	Not Used	0	0	0	0	0	0	0	0
62										
63	32	Not Used	0	0	0	0	0	0	0	0
64										
65	33	Not Used	0	0	0	0	0	0	0	0
66										
67	34	Not Used	0	0	0	0	0	0	0	0
68										
69	35	Not Used	0	0	0	0	0	0	0	0
70										
71	36	Not Used	0	0	0	0	0	0	0	0
Adjusted Results			7,049,650	3,044,003	34,223	179	52,647	(47,266)	4,045,430	3,026,555

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Schedule B-3a
2 Sets of pgs 1-4

Comparative Balance Sheets
for the Test Period
and Prior Year
(Company)

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Company Southern Bell Telephone & Telegraph Company
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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	1992	1993	Difference (3-2)	% Change
	(1)	(2)	(3)	(4)	
1	CURRENT ASSETS				
2	1130 Cash	102,594,266	95,883,925	(6,710,341)	-7%
3	1140 Special Cash Deposits	639,075	662,987	23,913	4%
4	1150 Working Cash Advance	3,328,803	3,516,369	187,566	6%
5	1160 Temporary Investments	33,095,790	0	(33,095,790)	-100%
6	1180 Telecomm. Accounts Receivable	1,755,615,189	1,822,452,059	66,836,870	4%
7	1181 Telecomm. Accounts Rec. Allowance	(84,881,244)	(83,893,211)	988,033	1%
8	1190 Other Accounts Receivable	144,243,074	146,544,923	2,301,850	2%
9	1191 Accounts Receivable Allowance-Other	0	0	0	0%
10	1200 Notes Receivable	401,664	112,925	(288,739)	-72%
11	1201 Notes Receivable Allowance	0	0	0	0%
12	1210 Interest and Dividends Receivable	445,355	608,895	163,539	37%
13	1220 Material and Supplies	269,927,171	297,286,005	27,358,833	10%
14	1290 Prepaid Rents	1,576,007	1,434,125	(141,882)	-9%
15	1300 Prepaid Taxes	21,814,382	25,001,895	3,187,513	15%
16	1310 Prepaid Insurance	8,030,135	7,234,756	(795,379)	-10%
17	1320 Prepaid Directory Expenses	0	0	0	0%
18	1330 Other Prepayments	4,932,112	8,249,553	3,317,441	67%
19	1350 Other Current Assets	2,249,765	130,827	(2,118,938)	-94%
20	TOTAL CURRENT ASSETS	2,264,011,544	2,325,226,032	61,214,488	3%
21					
22	NONCURRENT ASSETS				
23	1401 Investments in Affiliated Co. *	28,566,388	28,537,559	(28,828)	0%
24	1402 Inv. in Nonaffiliated Co.	2,163,888	2,305,831	141,943	7%
25	1406 Nonregulated Investments	0	0	0	0%
26	1407 Unamortized Debt Issuance Expense	191,158,424	168,063,812	(23,094,612)	-12%
27	1408 Sinking Funds	0	0	0	0%
28	1410 Other Noncurrent Assets	3,823,155	3,681,998	(141,157)	-4%
29	1438 Deferred Maint. & Retire.	3,496,494	44,561,328	41,064,834	1174%
30	1439 Deferred Charges	340,030,456	489,323,896	149,293,440	44%
31	1500 Other Jurisdictional Assets - Net	0	0	0	0%
32	TOTAL NONCURRENT ASSETS	569,238,804	736,474,425	167,235,621	29%
33					

* Account 1401 has been adjusted to remove \$131,978,717 in 1992, for investment in BBS. The 1993 telephone operations budget already excludes the impact of BBS.

Supporting Schedules:

Recap Schedules: B-3b, B-6c

Revised 10/1/93

Comparative Balance Sheets
for the Test Period
and Prior Year
(Company)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
Test Year 1993

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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Description	1992	1993	Difference (3-2)	% Change
-----	-----	-----	-----	-----	-----
	(1)	(2)	(3)	(4)	
34	TELEPHONE PLANT IN SERVICE				
35	2001 Telecomm. Plant in Service	37,362,406,428	38,562,834,138	1,200,427,710	3%
36	2002 Property Held for Future Use	1,020,348	69,500	(950,848)	-93%
37	2003 Plant under Construction - Short Term	205,521,067	231,858,608	26,337,541	13%
38	2004 Plant under Construction - Long Term	95,754,231	137,720,822	41,966,590	44%
39	2005 Plant Adjustment	4,672,119	4,493,668	(178,451)	-4%
40	2006 Nonoperating Plant	37,525,472	43,942,041	6,416,569	17%
41	2007 Goodwill	2,038,183	1,788,488	(249,695)	-12%
42	SUBTOTAL	37,708,937,848	38,982,707,265	1,273,769,416	3%
43	LESS:				
44	3100 Acc. Depreciation	(14,581,489,328)	(15,788,891,434)	(1,207,402,106)	-8%
45	3200 Acc. Depreciation - Held for Future Use	(128,393)	(129,905)	(1,512)	-1%
46	3300 Acc. Depreciation - Nonoperating	(11,975,400)	(12,723,119)	(747,719)	-6%
47	3410 Acc. Amort. - Capitalized Leases	(27,845,611)	(87,423,923)	(59,578,312)	-214%
48	3420 Acc. Amort. - Leasehold Improvements	(39,413,373)	0	39,413,373	100%
49	3500 Acc. Amort. Intangible	0	0	0	0%
50	3600 Acc. Amort. - Other	0	0	0	0%
51	SUBTOTAL	(14,660,852,106)	(15,889,168,381)	(1,228,316,275)	-8%
52	NET TELEPHONE PLANT IN SERVICE	23,048,085,743	23,093,538,884	45,453,141	0%
53					
54	TOTAL ASSETS	25,881,336,091	26,155,239,340	273,903,249	1%

Comparative Balance Sheets
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(Company)

FLORIDA PUBLIC SERVICE COMMISSION
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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Description	1992	1993	Difference (3-2)	% Change
-----	-----	-----	-----	-----	-----
	(1)	(2)	(3)	(4)	
55	CURRENT LIABILITIES				
56	4010 Accounts Payable	917,283,429	944,648,325	27,364,896	3%
57	4020 Notes Payable	643,710,706	1,057,183,441	413,472,735	64%
58	4030 Advanced Billing and Payments	287,456,591	299,851,885	12,395,294	4%
59	4040 Customers' Deposits	120,611,092	132,446,282	11,835,190	10%
60	4050 Current Maturities - Long Term	1,104	1,135	31	3%
61	4060 Current Maturities - Capital Leases	11,891,271	13,115,547	1,224,276	10%
62	4070 Income Taxes - Accrued	145,015,759	33,293,417	(111,722,342)	-77%
63	4080 Other Taxes - Accrued	230,015,743	240,143,209	10,127,466	4%
64	4100 Net Current Deferred Op. Inc. Taxes	(17,938,440)	(16,966,468)	971,972	5%
65	4110 Net Current Def. Nonop. Inc. Taxes	543,898	490,667	(53,231)	-10%
66	4120 Other Accrued Liabilities	863,522,406	917,785,876	54,263,470	6%
67	4130 Other Long-Term Debt	46,656,634	51,072,240	4,415,606	9%
68	TOTAL CURRENT LIABILITIES	3,248,770,193	3,673,065,556	424,295,363	13%
69					
70	LONG-TERM DEBT				
71	4210 Funded Debt	6,397,083,333	6,324,847,464	(72,235,869)	-1%
72	4220 Premium on Long-Term Debt	1,965,257	1,743,346	(221,911)	-11%
73	4230 Discount on Long-Term Debt	(52,824,941)	(53,234,879)	(409,938)	-1%
74	4240 Reacquired Debt	0	0	0	0%
75	4250 Obligations under Capital Leases	32,856,284	30,527,572	(2,328,712)	-7%
76	4260 Advanced from Affiliated Companies	0	0	0	0%
77	4270 Other Long-Term Debt	1,513,880	1,307,093	(206,787)	-14%
78	TOTAL LONG-TERM DEBT	6,380,593,813	6,305,190,596	(75,403,217)	-1%
79					

Comparative Balance Sheets
for the Test Period
and Prior Year
(Company)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
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Check Whether Data Is:
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Average ☒ or Year End ☐

Line No.	Description	1992	1993	Difference (3-2)	% Change
	(1)	(2)	(3)	(4)	
80	OTHER LIABILITIES AND DEFERRED CREDITS				
81	4310 Other Long-Term Liabilities	434,257,783	572,502,062	138,244,279	32%
82	4320 Unamortized Operating ITC - Net	647,295,981	572,921,569	(74,374,411)	-11%
83	4330 Unamortized Nonoperating ITC - Net	0	0	0	0%
84	4340 Net Noncur. Def. Oper. Income Taxes	3,748,170,679	3,643,713,889	(104,456,790)	-3%
85	4350 Net Noncur. Def. Nonoper. Income Taxes	(2,036,349)	(776,101)	1,260,249	62%
86	4360 Other Deferred Credits	98,399,934	242,731,544	144,331,611	147%
87	4370 Other Juris. Liab. & Def. Credits	0	0	0	0%
88	TOTAL OTHER LIAB. & DEF. CREDITS	4,926,088,026	5,031,092,964	105,004,938	2%
89					
90	STOCKHOLDER'S EQUITY				
91	4510 Capital Stock *	7,155,179,395	7,104,910,762	(50,268,633)	-1%
92	4520 Additional Paid-In Capital	0	0	0	0%
93	4530 Treasury Stock	0	0	0	0%
94	4540 Other Capital	91,305,548	1,816,235	(89,489,312)	100%
95	4550 Retained Earnings **	4,079,399,116	4,039,163,227	(40,235,889)	-1%
96					
97	TOTAL STOCKHOLDER'S EQUITY	11,325,884,059	11,145,890,225	(179,993,835)	-2%
98					
99	TOTAL LIABILITIES AND EQUITY	25,881,336,091	26,155,239,340	273,903,249	1%

* Account 4510 has been adjusted to remove \$173,584,247 in 1992 for the equity impact of BBS. The 1993 telephone operations budget already excludes the impact of BCI.

** Account 4550 has been adjusted to remove (38,767,456) in 1992 for equity impact of BBS. The 1993 telephone operations budget already excludes the impact of BCI.

Supporting Schedules:

Recap Schedules: B-3b, B-6c

Revised 10/1/93

Comparative Balance Sheets
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and Prior Year
(Florida)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
Test Year 1993

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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	1992	1993	Difference (3-2)	% Change
(1)	(2)	(3)	(4)		
1	CURRENT ASSETS				
2	1130 Cash	24,338,560	22,731,886	(1,606,674)	-7%
3	1140 Special Cash Deposits	151,608	157,179	5,571	4%
4	1150 Working Cash Advance	789,696	833,651	43,955	6%
5	1160 Temporary Investments	7,851,354	0	(7,851,354)	-100%
6	1180 Telecomm. Accounts Receivable	416,486,688	432,061,717	15,575,029	4%
7	1181 Telecomm. Accounts Rec. Allowance	(20,136,479)	(19,889,162)	247,317	1%
8	1190 Other Accounts Receivable	34,218,957	34,742,451	523,494	2%
9	1191 Accounts Receivable Allowance-Other	0	0	0	0%
10	1200 Notes Receivable	95,287	26,772	(68,515)	-72%
11	1201 Notes Receivable Allowance	0	0	0	0%
12	1210 Interest and Dividends Receivable	105,652	144,355	38,703	37%
13	1220 Material and Supplies	53,939,826	70,867,000	16,927,174	31%
14	1290 Prepaid Rents	373,878	339,998	(33,880)	-9%
15	1300 Prepaid Taxes	5,175,052	5,927,378	752,326	15%
16	1310 Prepaid Insurance	1,904,999	1,715,195	(189,804)	-10%
17	1320 Prepaid Directory Expenses	0	0	0	0%
18	1330 Other Prepayments	1,170,051	1,955,780	785,729	67%
19	1350 Other Current Assets	533,715	31,016	(502,699)	-94%
20	TOTAL CURRENT ASSETS	526,998,844	551,645,216	24,646,372	5%
21					
22	NONCURRENT ASSETS				
23	1401 Investments in Affiliated Co.	6,776,838	6,765,603	(11,235)	0%
24	1402 Inv. in Nonaffiliated Co.	513,342	546,660	33,318	6%
25	1406 Nonregulated Investments	0	0	0	0%
26	1407 Unamortized Debt Issuance Expense	45,348,741	39,844,088	(5,504,653)	-12%
27	1408 Sinking Funds	0	0	0	0%
28	1410 Other Noncurrent Assets	906,972	872,917	(34,055)	-4%
29	1438 Deferred Maint. & Retire.	829,477	10,564,472	9,734,995	1174%
30	1439 Deferred Charges	80,665,831	116,007,508	35,341,677	44%
31	1500 Other Jurisdictional Assets - Net	0	0	0	0%
32	TOTAL NONCURRENT ASSETS	135,041,201	174,601,248	39,560,047	29%
33					

Note: This balance sheet is calculated by allocating certain accounts to Florida which are recorded only at the Company level. It is included for information purposes only and should not be considered to be an official financial report.

Supporting Schedules:

Recap Schedules: B-3b, B-6c

Revised 10/1/93

Comparative Balance Sheets
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(Florida)

FLORIDA PUBLIC SERVICE COMMISSION
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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Description	1992	1993	Difference (3-2)	% Change
(1)	(2)	(3)	(4)		
34	TELEPHONE PLANT IN SERVICE				
35	2001 Telecomm. Plant in Service	9,065,972,919	9,429,991,000	364,018,081	4%
36	2002 Property Held for Future Use	229,513	236,000	6,487	3%
37	2003 Plant under Construction - Short Term	32,687,207	45,237,000	12,549,793	38%
38	2004 Plant under Construction - Long Term	23,811,132	34,945,000	11,133,868	47%
39	2005 Plant Adjustment	0	0	0	0%
40	2006 Nonoperating Plant	8,902,213	10,417,653	1,515,440	17%
41	2007 Goodwill	483,521	424,010	(59,511)	-12%
42	SUBTOTAL	9,132,086,505	9,521,250,663	389,164,158	4%
43	LESS:				
44	3100 Acc. Depreciation	(3,588,808,999)	(3,976,545,000)	(387,736,001)	-11%
45	3200 Acc. Depreciation - Held for Future Use	0	0	0	0%
46	3300 Acc. Depreciation - Nonoperating	(2,840,938)	(3,016,361)	(175,423)	-6%
47	3410 Acc. Amort. - Capitalized Leases	(3,250,183)	(13,436,000)	(10,185,817)	-313%
48	3420 Acc. Amort. - Leasehold Improvements	(6,932,465)	0	6,932,465	100%
49	3500 Acc. Amort. Intangible	0	0	0	0%
50	3600 Acc. Amort. - Other	0	0	0	0%
51	SUBTOTAL	(3,601,832,585)	(3,992,997,361)	(391,164,776)	-11%
52	NET TELEPHONE PLANT IN SERVICE	5,530,253,920	5,528,253,302	(2,000,618)	0%
53					
54	TOTAL ASSETS	6,192,293,965	6,254,499,766	62,205,801	1%

Note: This balance sheet is calculated by allocating certain accounts to Florida which are recorded only at the Company level. It is included for information purposes only and should not be considered to be an official financial report.

Supporting Schedules:

Recap Schedules:

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Comparative Balance Sheets
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(Florida)

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Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	1992	1993	Difference (3-2)	% Change
	(1)	(2)	(3)	(4)	
55	CURRENT LIABILITIES				
56	4010 Accounts Payable	217,608,243	223,954,521	6,346,278	3%
57	4020 Notes Payable	152,708,259	250,634,024	97,925,765	64%
58	4030 Advanced Billing and Payments	68,193,670	71,088,026	2,894,356	4%
59	4040 Customers' Deposits	55,049,768	52,040,000	(3,009,768)	-5%
60	4050 Current Maturities - Long Term	262	269	7	3%
61	4060 Current Maturities - Capital Leases	2,820,981	3,109,396	288,415	10%
62	4070 Income Taxes - Accrued	34,402,262	7,893,108	(26,509,154)	-77%
63	4080 Other Taxes - Accrued	54,566,909	56,932,465	2,365,556	4%
64	4100 Net Current Deferred Op. Inc. Taxes	(6,254,881)	(4,406,000)	1,848,881	30%
65	4110 Net Current Def. Nonop. Inc. Taxes	129,029	116,326	(12,703)	-10%
66	4120 Other Accrued Liabilities	204,854,451	217,586,048	12,731,597	6%
67	4130 Other Long-Term Debt	11,068,409	12,108,060	1,039,651	9%
68	TOTAL CURRENT LIABILITIES	795,147,362	891,056,243	95,908,881	12%
69					
70	LONG-TERM DEBT				
71	4210 Funded Debt	1,517,587,719	1,499,476,731	(18,110,988)	-1%
72	4220 Premium on Long-Term Debt	466,220	413,308	(52,912)	-11%
73	4230 Discount on Long-Term Debt	(12,531,724)	(12,620,773)	(89,049)	-1%
74	4240 Recquired Debt	0	0	0	0%
75	4250 Obligations under Capital Leases	7,794,536	7,237,389	(557,147)	-7%
76	4260 Advanced from Affiliated Companies	0	0	0	0%
77	4270 Other Long-Term Debt	359,140	309,882	(49,258)	-14%
78	TOTAL LONG-TERM DEBT	1,513,675,891	1,494,816,537	(18,859,354)	-1%
79					

Note: This balance sheet is calculated by allocating certain accounts to Florida which are recorded only at the Company level. It is included for information purposes only and should not be considered to be an official financial report.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

Comparative Balance Sheets
for the Test Period
and Prior Year
(Florida)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Description	1992	1993	Difference (3-2)	% Change
(1)	(2)	(3)	(4)		
80	OTHER LIABILITIES AND DEFERRED CREDITS				
81	4310 Other Long-Term Liabilities	103,019,492	135,727,150	32,707,658	32%
82	4320 Unamortized Operating ITC - Net	167,311,425	141,681,000	(25,630,425)	-15%
83	4330 Unamortized Nonoperating ITC - Net	0	0	0	0%
84	4340 Net Noncur. Def. Oper. Income Taxes	929,863,396	912,061,000	(17,802,396)	-2%
85	4350 Net Noncur. Def. Nonoper. Income Taxes	(483,086)	(183,996)	299,090	62%
86	4360 Other Deferred Credits	23,343,534	57,546,100	34,202,566	147%
87	4370 Other Juris. Liab. & Def. Credits	0	0	0	0%
88	TOTAL OTHER LIAB. & DEF. CREDITS	1,223,054,761	1,246,831,254	23,776,493	2%
89					
90	STOCKHOLDER'S EQUITY				
91	4510 Capital Stock	1,697,431,753	1,684,411,905	(13,019,848)	-1%
92	4520 Additional Paid-in Capital	0	0	0	100%
93	4530 Treasury Stock	0	0	0	0%
94	4540 Other Capital	21,660,524	430,588	(21,229,936)	100%
95	4550 Retained Earnings	967,760,728	957,593,254	(10,167,474)	-1%
96					
97	TOTAL STOCKHOLDER'S EQUITY	2,686,853,005	2,642,435,747	(44,417,258)	-2%
98					
99	Allocation Adjustment	(26,437,054)	(20,640,015)	5,797,039	22%
100					
101	TOTAL LIABILITIES AND EQUITY	6,192,293,965	6,254,499,766	62,205,801	1%

Note: This balance sheet is calculated by allocating certain accounts to Florida which are recorded only at the Company level. It is included for information purposes only and should not be considered to be an official financial report.

Supporting Schedules:

Recap Schedules:

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Separated Balance Sheets
for the Test Period and Prior Year
1993 Data

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
Test Year 1993

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Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Description	Southern Bell Total Company	Florida Regulated *	Interstate Toll	(6 + 9) Total Intrastate	(7 + 8) Intrastate Toll	Intrastate Toll		Local
							IntraLATA	InterLATA	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	CURRENT ASSETS								
2	1130 Cash	95,883,925	22,731,886	5,614,406	17,117,480	0	0	0	17,117,480
3	1140 Special Cash Deposits	662,987	157,179	38,821	118,358	0	0	0	118,358
4	1150 Working Cash Advance	3,516,369	833,651	205,898	627,753	0	0	0	627,753
5	1160 Temporary Investments	0	0	0	0	0	0	0	0
6	1180 Telecomm. Accounts Receivable	1,822,452,059	432,061,717	106,712,217	325,349,500	0	0	0	325,349,500
7	1181 Telecomm. Accounts Rec. Allowance	(83,893,211)	(19,889,162)	(4,912,300)	(14,976,862)	0	0	0	(14,976,862)
8	1190 Other Accounts Receivable	146,544,923	34,742,451	8,580,820	26,161,631	0	0	0	26,161,631
9	1191 Accounts Receivable Allowance-Other	0	0	0	0	0	0	0	0
10	1200 Notes Receivable	112,925	26,772	6,612	20,160	0	0	0	20,160
11	1201 Notes Receivable Allowance	0	0	0	0	0	0	0	0
12	1210 Interest and Dividends Receivable	608,895	144,355	35,653	108,702	0	0	0	108,702
13	1220 Material and Supplies	297,286,005	70,867,000	18,220,000	52,647,000	0	0	0	52,647,000
14	1290 Prepaid Rents	1,434,125	339,998	83,974	256,024	0	0	0	256,024
15	1300 Prepaid Taxes	25,001,895	5,927,378	1,463,966	4,463,412	0	0	0	4,463,412
16	1310 Prepaid Insurance	7,234,756	1,715,195	423,625	1,291,570	0	0	0	1,291,570
17	1320 Prepaid Directory Expenses	0	0	0	0	0	0	0	0
18	1330 Other Prepayments	8,249,553	1,955,780	483,046	1,472,734	0	0	0	1,472,734
19	1350 Other Current Assets	130,827	31,016	7,660	23,356	0	0	0	23,356
20	TOTAL CURRENT ASSETS	2,325,226,032	551,645,216	136,964,398	414,680,818	0	0	0	414,680,818
21									
22	NONCURRENT ASSETS								
23	1401 Investments in Affiliated Co. **	28,537,559	6,765,603	1,670,994	5,094,609	0	0	0	5,094,609
24	1402 Inv. in Nonaffiliated Co.	2,305,831	546,660	135,016	411,644	0	0	0	411,644
25	1406 Nonregulated Investments	0	0	0	0	0	0	0	0
26	1407 Unamortized Debt Issuance Expense	168,063,812	39,844,088	9,840,842	30,003,246	0	0	0	30,003,246
27	1408 Sinking Funds	0	0	0	0	0	0	0	0
28	1410 Other Noncurrent Assets	3,681,998	872,917	215,596	657,321	0	0	0	657,321
29	1438 Deferred Maint. & Retire.	44,561,328	10,564,472	2,609,253	7,955,219	0	0	0	7,955,219
30	1439 Deferred Charges	489,323,896	116,007,508	28,651,968	87,355,540	0	0	0	87,355,540
31	1500 Other Jurisdictional Assets - Net	0	0	0	0	0	0	0	0
32	TOTAL NONCURRENT ASSETS	736,474,425	174,601,248	43,123,669	131,477,579	0	0	0	131,477,579
33									

* This column is calculated by allocating certain accounts to Florida which are recorded only at the Company level. It is included for information purposes only and should not be considered to be an official financial report.

** Total Southern Bell's Budget does not include BBS investment

Supporting Schedules: B-3a

Recap Schedules:

Revised 10/1/93

Separated Balance Sheets
for the Test Period and Prior Year
1993 Data

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
Test Year 1993

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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Description	Southern Bell Total Company	Florida Regulated *	Interstate Toll	(6 + 9) Total Intrastate	(7 + 8) Intrastate Toll	Intrastate Toll		Local
							IntraLATA	InterLATA	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
34	TELEPHONE PLANT IN SERVICE								
35	2001 Telecomm. Plant in Service	38,562,834,138	9,429,991,000	2,295,569,000	7,134,422,000	0	0	0	7,134,422,000
36	2002 Property Held for Future Use	69,500	236,000	57,000	179,000	0	0	0	179,000
37	2003 Plant under Construction - Short Term	231,858,608	45,237,000	11,014,000	34,223,000	0	0	0	34,223,000
38	2004 Plant under Construction - Long Term	137,720,822	34,945,000	8,509,000	26,436,000	0	0	0	26,436,000
39	2005 Plant Adjustment	4,493,668	0	0	0	0	0	0	0
40	2006 Nonoperating Plant	43,942,041	10,417,653	2,572,991	7,844,662	0	0	0	7,844,662
41	2007 Goodwill	1,788,488	424,010	104,724	319,286	0	0	0	319,286
42	SUBTOTAL	38,982,707,265	9,521,250,663	2,317,826,715	7,203,423,948	0	0	0	7,203,423,948
43	LESS:								
44	3100 Acc. Depreciation	(15,788,891,434)	(3,976,545,000)	(970,249,000)	(3,006,296,000)	0	0	0	(3,006,296,000)
45	3200 Acc. Depreciation - Held for Future Use	(129,905)	0	0	0	0	0	0	0
46	3300 Acc. Depreciation - Nonoperating	(12,723,119)	(3,016,361)	(744,992)	(2,271,369)	0	0	0	(2,271,369)
47	3410 Acc. Amort. - Capitalized Leases	(87,423,923)	(13,436,000)	(2,903,000)	(10,533,000)	0	0	0	(10,533,000)
48	3420 Acc. Amort. - Leasehold Improvements	0	0	0	0	0	0	0	0
49	3500 Acc. Amort. Intangible	0	0	0	0	0	0	0	0
50	3600 Acc. Amort. - Other	0	0	0	0	0	0	0	0
51	SUBTOTAL	(15,889,168,381)	(3,992,997,361)	(973,896,992)	(3,019,100,369)	0	0	0	(3,019,100,369)
52	NET TELEPHONE PLANT IN SERVICE	23,093,538,884	5,528,253,302	1,343,929,723	4,184,323,579	0	0	0	4,184,323,579
53									
54	TOTAL ASSETS	26,155,239,340	6,254,499,766	1,524,017,790	4,730,481,976	0	0	0	4,730,481,976

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Supporting Schedules:

Recap Schedules:

Revised 10/1/93

Separated Balance Sheets
for the Test Period and Prior Year
1993 Data

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
Test Year 1993

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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	Southern Bell Total Company	Florida Regulated *	Interstate Toll	(6 + 9) Total Intrastate	(7 + 8) Intrastate Toll	Intrastate Toll		Local
							IntraLATA	InterLATA	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
55	CURRENT LIABILITIES								
56	4010 Accounts Payable	944,648,325	223,954,521	55,313,124	168,641,397	0	0	0	168,641,397
57	4020 Notes Payable	1,057,183,441	250,634,024	61,902,527	188,731,497	0	0	0	188,731,497
58	4030 Advanced Billing and Payments	299,851,885	71,088,026	17,557,586	53,530,440	0	0	0	53,530,440
59	4040 Customers' Deposits	132,446,282	52,040,000	12,853,034	39,186,966	0	0	0	39,186,966
60	4050 Current Maturities - Long Term	1,135	269	66	203	0	0	0	203
61	4060 Current Maturities - Capital Leases	13,115,547	3,109,396	767,970	2,341,426	0	0	0	2,341,426
62	4070 Income Taxes - Accrued	33,293,417	7,893,108	1,949,469	5,943,639	0	0	0	5,943,639
63	4080 Other Taxes - Accrued	240,143,209	56,932,465	14,061,393	42,871,072	0	0	0	42,871,072
64	4100 Net Current Deferred Op. Inc. Taxes	(16,966,468)	(4,406,000)	(995,819)	(3,410,181)	0	0	0	(3,410,181)
65	4110 Net Current Def. Nonop. Inc. Taxes	490,667	116,326	28,731	87,595	0	0	0	87,595
66	4120 Other Accrued Liabilities	917,785,876	217,586,048	53,740,215	163,845,833	0	0	0	163,845,833
67	4130 Other Long-Term Debt	51,072,240	12,108,060	2,990,494	9,117,566	0	0	0	9,117,566
68	TOTAL CURRENT LIABILITIES	3,673,065,556	891,056,243	220,168,790	670,887,453	0	0	0	670,887,453
69									
70	LONG-TERM DEBT								
71	4210 Funded Debt	6,324,847,464	1,499,476,731	370,346,364	1,129,130,367	0	0	0	1,129,130,367
72	4220 Premium on Long-Term Debt	1,743,346	413,308	102,080	311,228	0	0	0	311,228
73	4230 Discount on Long-Term Debt	(53,234,879)	(12,620,773)	(3,117,126)	(9,503,647)	0	0	0	(9,503,647)
74	4240 Reacquired Debt	0	0	0	0	0	0	0	0
75	4250 Obligations under Capital Leases	30,527,572	7,237,389	1,787,517	5,449,872	0	0	0	5,449,872
76	4260 Advanced from Affiliated Companies	0	0	0	0	0	0	0	0
77	4270 Other Long-Term Debt	1,307,093	309,882	76,536	233,346	0	0	0	233,346
78	TOTAL LONG-TERM DEBT	6,305,190,596	1,494,816,537	369,195,371	1,125,621,166	0	0	0	1,125,621,166
79									

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Supporting Schedules:

Recap Schedules:

Revised 10/1/93

Separated Balance Sheets
for the Test Period and Prior Year
1993 Data

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
Test Year 1993

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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Description	Southern Bell Total Company	Florida Regulated *	Interstate Toll	(6 + 9) Total Intrastate	(7 + 8) Intrastate Toll	Intrastate Toll		Local
							IntraLATA	InterLATA	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
80	OTHER LIABILITIES AND DEFERRED CREDITS								
81	4310 Other Long-Term Liabilities	572,502,062	135,727,150	33,522,399	102,204,751	0	0	0	102,204,751
82	4320 Unamortized Operating ITC - Net	572,921,569	141,681,000	33,284,000	108,397,000	0	0	0	108,397,000
83	4330 Unamortized Nonoperating ITC - Net	0	0	0	0	0	0	0	0
84	4340 Net Noncur. Def. Oper. Income Taxes	3,643,713,889	912,061,000	206,138,819	705,922,181	0	0	0	705,922,181
85	4350 Net Noncur. Def. Nonoper. Income Taxes	(776,101)	(183,996)	(45,444)	(138,552)	0	0	0	(138,552)
86	4360 Other Deferred Credits	242,731,544	57,546,100	14,212,951	43,333,149	0	0	0	43,333,149
87	4370 Other Juris. Liab. & Def. Credits	0	0	0	0	0	0	0	0
88	TOTAL OTHER LIAB. & DEF. CREDITS	5,031,092,964	1,246,831,254	287,112,725	959,718,529	0	0	0	959,718,529
89									
90	STOCKHOLDER'S EQUITY								
91	4510 Capital Stock **	7,104,910,762	1,684,411,905	416,022,344	1,268,389,561	0	0	0	1,268,389,561
92	4520 Additional Paid-in Capital	0	0	0	0	0	0	0	0
93	4530 Treasury Stock	0	0	0	0	0	0	0	0
94	4540 Other Capital	1,816,235	430,588	106,348	324,240	0	0	0	324,240
95	4550 Retained Earnings @	4,039,163,227	957,593,254	236,509,960	721,083,294	0	0	0	721,083,294
96									
97	TOTAL STOCKHOLDER'S EQUITY	11,145,890,225	2,642,435,747	652,638,652	1,989,797,095	0	0	0	1,989,797,095
98									
99	Allocation Adjustment	0	(20,640,015)	(5,097,748)	(15,542,267)	0	0	0	(15,542,267)
100									
101	TOTAL LIABILITIES AND EQUITY	26,155,239,340	6,254,499,766	1,524,017,790	4,730,481,976	0	0	0	4,730,481,976

* This column is calculated by allocating certain accounts to Florida which are recorded only at the Company level. It is included for information purposes only and should not be considered to be an official financial report.

** Total Southern Bell's Budget does not include the equity impact of BBS.

@ Total Southern Bell Account 4550 for the Budget does not include the impact of BBS.

Accounts for which no separations procedures exist and for which direct assignment cannot be made have been separated using net investment, comprising net plant, materials and supplies, less deferred income taxes and unamortized investment tax credit.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

Separated Balance Sheets
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FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
Test Year 1993

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Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	Southern Bell	Florida	Interstate	(6 + 9)	(7 + 8)	Intrastate Toll		Local
		Total Company	Regulated *	Toll	Total Intrastate	Intrastate Toll	IntraLATA	InterLATA	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	CURRENT ASSETS								
2	1130 Cash	102,594,266	24,338,560	6,322,249	18,016,311	4,080,446	2,005,657	2,074,789	13,935,865
3	1140 Special Cash Deposits	639,075	151,608	39,382	112,226	25,417	12,493	12,924	86,809
4	1150 Working Cash Advance	3,328,803	789,696	205,134	584,562	132,395	65,076	67,319	452,167
5	1160 Temporary Investments	33,095,790	7,851,354	2,039,489	5,811,865	1,316,307	647,003	669,304	4,495,558
6	1180 Telecomm. Accounts Receivable	1,755,615,189	416,486,688	108,187,690	308,298,998	69,825,461	34,321,233	35,504,228	238,473,537
7	1181 Telecomm. Accounts Rec. Allowance	(84,881,244)	(20,136,479)	(5,230,705)	(14,905,774)	(3,375,952)	(1,659,378)	(1,716,574)	(11,529,822)
8	1190 Other Accounts Receivable	144,243,074	34,218,957	8,888,807	25,330,150	5,736,928	2,819,866	2,917,062	19,593,222
9	1191 Accounts Receivable Allowance—Other	0	0	0	0	0	0	0	0
10	1200 Notes Receivable	401,664	95,287	24,752	70,535	15,975	7,852	8,123	54,560
11	1201 Notes Receivable Allowance	0	0	0	0	0	0	0	0
12	1210 Interest and Dividends Receivable	445,355	105,652	27,444	78,208	17,713	8,706	9,007	60,495
13	1220 Material and Supplies	269,927,171	53,939,826	14,662,216	39,277,610	8,857,045	3,902,528	4,954,517	30,420,565
14	1290 Prepaid Rents	1,576,007	373,878	97,120	276,758	62,682	30,810	31,872	214,076
15	1300 Prepaid Taxes	21,814,382	5,175,052	1,344,285	3,830,767	867,616	426,458	441,158	2,963,151
16	1310 Prepaid Insurance	8,030,135	1,904,999	494,848	1,410,151	319,379	156,984	162,395	1,090,772
17	1320 Prepaid Directory Expenses	0	0	0	0	0	0	0	0
18	1330 Other Prepayments	4,932,112	1,170,051	303,936	866,115	196,163	96,420	99,743	669,952
19	1350 Other Current Assets	2,249,765	533,715	138,639	395,076	89,480	43,982	45,498	305,596
20	TOTAL CURRENT ASSETS	2,264,011,544	526,998,844	137,545,286	389,453,558	88,167,055	42,885,690	45,281,365	301,286,503
21									
22	NONCURRENT ASSETS								
23	1401 Investments in Affiliated Co. **	28,566,388	6,776,838	1,760,369	5,016,469	1,136,161	558,456	577,705	3,880,308
24	1402 Inv. In Nonaffiliated Co.	2,163,888	513,342	133,347	379,995	86,064	42,303	43,761	293,931
25	1406 Nonregulated Investments	0	0	0	0	0	0	0	0
26	1407 Unamortized Debt Issuance Expense	191,158,424	45,348,741	11,779,910	33,568,831	7,602,877	3,737,034	3,865,843	25,965,954
27	1408 Sinking Funds	0	0	0	0	0	0	0	0
28	1410 Other Noncurrent Assets	3,823,155	906,972	235,597	671,375	152,057	74,740	77,317	519,318
29	1438 Deferred Maint. & Retire.	3,496,494	829,477	215,467	614,010	139,064	68,354	70,710	474,946
30	1439 Deferred Charges	340,030,456	80,665,831	20,953,971	59,711,860	13,523,911	6,647,393	6,876,518	46,187,949
31	1500 Other Jurisdictional Assets – Net	0	0	0	0	0	0	0	0
32	TOTAL NONCURRENT ASSETS	569,238,804	135,041,201	35,078,661	99,962,540	22,640,134	11,128,280	11,511,854	77,322,406
33									

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** Total Southern Bell has been adjusted to remove \$131,978,717 investment in BBS.

Separated Balance Sheets
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FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
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Check Whether Data Is:
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Average ☒ or Year End ☐

Line No.	Description	Southern Bell Total Company	Florida Regulated *	Interstate Toll	(6 + 9)	(7 + 8)	Intrastate Toll		Local
					Total Intrastate	Intrastate Toll	IntraLATA	InterLATA	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
34	TELEPHONE PLANT IN SERVICE								
35	2001 Telecomm. Plant in Service	37,362,406,428	9,065,972,919	2,339,027,255	6,726,945,664	1,522,296,306	752,162,591	770,133,715	5,204,649,358
36	2002 Property Held for Future Use	1,020,348	229,513	59,032	170,481	38,602	18,983	19,619	131,879
37	2003 Plant under Construction – Short Term	205,521,067	32,687,207	8,603,915	24,083,292	5,456,259	2,674,317	2,781,942	18,627,033
38	2004 Plant under Construction – Long Term	95,754,231	23,811,132	6,137,123	17,674,009	3,993,465	1,981,776	2,031,689	13,680,544
39	2005 Plant Adjustment	4,672,119	0	0	0	0	0	0	0
40	2006 Nonoperating Plant	37,525,472	8,902,213	2,312,463	6,589,750	1,492,488	733,601	758,887	5,097,262
41	2007 Goodwill	2,038,183	483,521	125,601	357,920	81,064	39,845	41,219	276,856
42	SUBTOTAL	37,708,937,848	9,132,086,505	2,356,265,389	6,775,821,116	1,533,358,184	757,591,113	775,767,071	5,242,462,932
43	LESS:								
44	3100 Acc. Depreciation	(14,581,489,328)	(3,588,808,999)	(938,444,671)	(2,650,364,328)	(600,587,335)	(293,584,600)	(307,002,735)	(2,049,776,993)
45	3200 Acc. Depreciation – Held for Future Use	(128,393)	0	(2)	2	0	17	(17)	2
46	3300 Acc. Depreciation – Nonoperating	(11,975,400)	(2,840,938)	(737,970)	(2,102,968)	(476,293)	(234,112)	(242,181)	(1,626,675)
47	3410 Acc. Amort. – Capitalized Leases	(27,845,611)	(3,250,183)	(742,139)	(2,508,045)	(560,028)	(302,754)	(257,274)	(1,948,017)
48	3420 Acc. Amort. – Leasehold Improvements	(39,413,373)	(6,932,465)	(1,582,941)	(5,349,523)	(1,194,509)	(645,758)	(548,751)	(4,155,014)
49	3500 Acc. Amort. Intangible	0	0	0	0	0	0	0	0
50	3600 Acc. Amort. – Other	0	0	0	0	0	0	0	0
51	SUBTOTAL	(14,660,852,106)	(3,601,832,585)	(941,507,723)	(2,660,324,862)	(602,818,165)	(294,767,207)	(308,050,958)	(2,057,506,697)
52	NET TELEPHONE PLANT IN SERVICE	23,048,085,743	5,530,253,920	1,414,757,666	4,115,496,254	930,540,019	462,823,906	467,716,113	3,184,956,235
53									
54	TOTAL ASSETS	25,881,336,091	6,192,293,965	1,587,381,613	4,604,912,352	1,041,347,208	516,837,876	524,509,332	3,563,565,144

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Supporting Schedules:

Recap Schedules:

Revised 10/1/93

Separated Balance Sheets
for the Test Period and Prior Year
1992 Data

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
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Check Whether Data Is:
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Line No.	Description	Southern Bell Total Company	Florida Regulated *	Interstate Toll	(6 + 9)	(7 + 8)	Intrastate Toll		Local
					Total Intrastate	Intrastate Toll	IntraLATA	InterLATA	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
55	CURRENT LIABILITIES								
56	4010 Accounts Payable	917,283,429	217,608,243	56,526,496	161,081,747	36,482,789	17,932,346	18,550,443	124,598,958
57	4020 Notes Payable	643,710,706	152,708,259	39,667,904	113,040,355	25,602,078	12,584,162	13,017,916	87,438,277
58	4030 Advanced Billing and Payments	287,456,591	68,193,670	17,714,169	50,479,501	11,432,909	5,619,605	5,813,304	39,046,592
59	4040 Customers' Deposits	120,611,092	55,049,768	14,299,874	40,749,894	9,229,288	4,536,462	4,692,826	31,520,606
60	4050 Current Maturities – Long Term	1,104	262	68	194	44	22	22	150
61	4060 Current Maturities – Capital Leases	11,891,271	2,820,981	732,786	2,088,195	472,947	232,467	240,480	1,615,248
62	4070 Income Taxes – Accrued	145,015,759	34,402,262	8,936,423	25,465,839	5,767,661	2,834,972	2,932,689	19,698,178
63	4080 Other Taxes – Accrued	230,015,743	54,566,909	14,174,445	40,392,464	9,148,335	4,496,671	4,651,664	31,244,129
64	4100 Net Current Deferred Op. Inc. Taxes	(17,938,440)	(6,254,881)	(1,504,876)	(4,750,004)	(1,071,106)	(554,188)	(516,918)	(3,678,898)
65	4110 Net Current Def. Nonop. Inc. Taxes	543,898	129,029	33,517	95,512	21,632	10,633	10,999	73,880
66	4120 Other Accrued Liabilities	863,522,406	204,854,451	53,213,536	151,640,915	34,344,571	16,881,350	17,463,221	117,296,344
67	4130 Other Long–Term Debt	46,656,634	11,068,409	2,875,159	8,193,250	1,855,657	912,109	943,548	6,337,593
68	TOTAL CURRENT LIABILITIES	3,248,770,193	795,147,362	206,669,501	588,477,862	133,286,805	65,486,611	67,800,194	455,191,057
69									
70	LONG–TERM DEBT								
71	4210 Funded Debt	6,397,083,333	1,517,587,719	394,212,624	1,123,375,095	254,428,931	125,059,176	129,369,755	868,946,164
72	4220 Premium on Long–Term Debt	1,965,257	466,220	121,107	345,113	78,164	38,420	39,744	266,949
73	4230 Discount on Long–Term Debt	(52,824,941)	(12,531,724)	(3,255,274)	(9,276,450)	(2,100,988)	(1,032,696)	(1,068,292)	(7,175,462)
74	4240 Reacquired Debt	0	0	0	0	0	0	0	0
75	4250 Obligations under Capital Leases	32,856,284	7,794,536	2,024,729	5,769,807	1,306,782	642,321	664,461	4,463,025
76	4260 Advanced from Affiliated Companies	0	0	0	0	0	0	0	0
77	4270 Other Long–Term Debt	1,513,880	359,140	93,291	265,849	60,211	29,595	30,616	205,638
78	TOTAL LONG–TERM DEBT	6,380,593,813	1,513,675,891	393,196,477	1,120,479,414	253,773,100	124,736,816	129,036,284	866,706,314
79									

* This column is calculated by allocating certain accounts to Florida which are recorded only at the Company level. It is included for information purposes only and should not be considered to be an official financial report.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

Separated Balance Sheets
for the Test Period and Prior Year
1992 Data

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Company
Docket No. 920260-TL
Test Year 1993

Schedule B-3b
Page 4 of 4
Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	Southern Bell Total Company	Florida Regulated *	Interstate Toll	(6 + 9) Total Intrastate	(7 + 8) Intrastate Toll	Intrastate Toll		Local
							IntraLATA	InterLATA	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
80	OTHER LIABILITIES AND DEFERRED CREDITS								
81	4310 Other Long-Term Liabilities	434,257,783	103,019,492	26,760,617	76,258,875	17,271,581	8,489,481	8,782,100	58,987,294
82	4320 Unamortized Operating ITC - Net	647,295,981	167,311,425	40,021,981	127,289,444	27,922,094	14,618,662	13,303,432	99,367,350
83	4330 Unamortized Nonoperating ITC - Net	0	0	0	0	0	0	0	0
84	4340 Net Noncur. Def. Oper. Income Taxes	3,748,170,679	929,863,396	223,718,018	706,145,378	159,232,881	82,386,745	76,846,136	546,912,497
85	4350 Net Noncur. Def. Nonoper. Income Taxes	(2,036,349)	(483,086)	(125,488)	(357,598)	(80,991)	(39,809)	(41,182)	(276,607)
86	4360 Other Deferred Credits	98,399,934	23,343,534	6,063,779	17,279,755	3,913,626	1,923,660	1,989,966	13,366,129
87	4370 Other Juris. Liab. & Def. Credits	0	0	0	0	0	0	0	0
88	TOTAL OTHER LIAB. & DEF. CREDITS	4,926,088,026	1,223,054,761	296,438,907	926,615,854	208,259,191	107,378,739	100,880,452	718,356,663
89									
90	STOCKHOLDER'S EQUITY								
91	4510 Capital Stock **	7,155,179,395	1,697,431,753	440,929,389	1,256,502,364	284,580,417	139,879,503	144,700,914	971,921,947
92	4520 Additional Paid-in Capital	0	0	0	0	0	0	0	0
93	4530 Treasury Stock	0	0	0	0	0	0	0	0
94	4540 Other Capital	91,305,548	21,660,524	5,626,595	16,033,929	3,631,463	1,784,969	1,846,494	12,402,466
95	4550 Retained Earnings @	4,079,399,116	967,760,728	251,388,104	716,372,624	162,248,498	79,749,825	82,498,673	554,124,126
96									
97	TOTAL STOCKHOLDER'S EQUITY	11,325,884,059	2,686,853,005	697,944,088	1,988,908,917	450,460,378	221,414,297	229,046,081	1,538,448,539
98									
99	Allocation Adjustment	0	(26,437,054)	(6,867,359)	(19,569,695)	(4,432,266)	(2,178,587)	(2,253,679)	(15,137,429)
100									
101	TOTAL LIABILITIES AND EQUITY	25,881,336,091	6,192,293,965	1,587,381,613	4,604,912,352	1,041,347,208	516,837,876	524,509,332	3,563,565,144

* This column is calculated by allocating certain accounts to Florida which are recorded only at the Company level. It is included for information purposes only and should not be considered to be an official financial report.

** Total Southern Bell Account 4510 has been adjusted to remove \$173,584,247 equity impact of BBS.

@ Total Southern Bell Account 4550 has been adjusted to remove (38,767,456) equity impact of BBS.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

VOL. 3

Schedule B-5a
Pg 1 of 1

FLORIDA PUBLIC SERVICE COMMISSION
Company: Southern Bell - Florida
Docket No. 920260-TL
Test Year: 1993

Schedule B-5a
Page 1 of 1
Witness Responsible:
W. S. Reid

Southern Bell has provided monthly operating reports for the period January through June of 1993 in a limited number of copies. Please see the 1993 Test Year MFR, volumes 19 and 20.

Revised 10/1/93

Schedule B-5c
Pg 1 of 1

+

FORM 10-Q BST

+

FORM 10-Q BSC

FLORIDA PUBLIC SERVICE COMMISSION

Company: Southern Bell Telephone & Telegraph

Docket No. 920260-TL

Test Year: 1993

Schedule B-5c

Page 1 of 1

Witness Responsible WILLIAM B. KECK

REQUEST: A copy of the most recent audited financial statements of the applicant
and the parent company (i.e. , annual report to stockholder) if available.

RESPONSE: See attached for BellSouth Telecommunications Form 10-Q and BellSouth Form 10-Q
for 2nd Quarter 1993.

10-1-93 UPDATE

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 10-Q

(Mark One)

☒ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended June 30, 1993

OR

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from _____ to _____

Commission file number 1-8607

BELLSOUTH CORPORATION

(Exact name of registrant as specified in its charter)

Georgia
(State of
Incorporation)

58-1533433
(I.R.S. Employer
Identification Number)

1155 Peachtree Street, N. E., Atlanta, Georgia 30367-6000
(Address of principal executive offices) (Zip Code)

Registrant's telephone number 404 249-2000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X . No .

At August 9, 1993, a total of 495,861,907 common shares were outstanding.

PART I — FINANCIAL INFORMATION
 BELLSOUTH CORPORATION
 CONSOLIDATED STATEMENTS OF INCOME
 (Unaudited)
 (In Millions, Except Per Share Amounts)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Operating Revenues:				
Network and Related Services				
Local service	\$1,624.6	\$1,559.1	\$3,243.0	\$3,061.9
Interstate access	718.5	722.0	1,467.9	1,454.8
Intrastate access	217.7	212.1	433.2	439.3
Toll	300.0	301.1	605.1	637.6
Directory advertising and publishing	394.4	367.9	724.3	699.3
Wireless communications	379.0	288.2	731.6	550.6
Other services	272.7	366.4	535.5	712.0
Total Operating Revenues	<u>3,906.9</u>	<u>3,816.8</u>	<u>7,740.6</u>	<u>7,555.5</u>
Operating Expenses:				
Cost of services and products	1,467.5	1,451.8	2,958.3	2,866.7
Depreciation	755.8	754.1	1,507.5	1,491.6
Selling, general and administrative	827.2	736.5	1,614.3	1,491.2
Total Operating Expenses	<u>3,050.5</u>	<u>2,942.4</u>	<u>6,080.1</u>	<u>5,849.5</u>
Operating Income	856.4	874.4	1,660.5	1,706.0
Interest Expense	180.8	194.0	360.8	392.4
Other Income, net	16.8	42.2	25.7	129.7
Income before Income Taxes and Extraordinary Loss	692.4	722.6	1,325.4	1,443.3
Provision for Income Taxes	259.3	264.1	481.1	523.9
Income Before Extraordinary Loss	433.1	458.5	844.3	919.4
Extraordinary Loss on Early Extinguishment of Debt, net of tax	(55.4)	—	(55.4)	—
Net Income	<u>\$ 377.7</u>	<u>\$ 458.5</u>	<u>\$ 788.9</u>	<u>\$ 919.4</u>
Weighted Average Common Shares Outstanding	496.1	490.3	495.8	489.1
Dividends Declared Per Common Share	\$.69	\$.69	\$ 1.38	\$ 1.38
Earnings Per Share:				
Income Before Extraordinary Loss	\$.87	\$.94	\$ 1.70	\$ 1.88
Extraordinary Loss on Early Extinguishment of Debt, net of tax	(.11)	—	(.11)	—
Net Income	<u>\$.76</u>	<u>\$.94</u>	<u>\$ 1.59</u>	<u>\$ 1.88</u>

The accompanying notes are an integral part of these financial statements.

BELLSOUTH CORPORATION
CONSOLIDATED BALANCE SHEETS
(In Millions)

	June 30, 1993 <u>(Unaudited)</u>	December 31, 1992 <u></u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 595.0	\$ 265.5
Temporary cash investments	55.8	80.6
Accounts receivable, net of allowance for uncollectibles of \$141.3 and \$123.0	2,774.0	2,692.5
Material and supplies	403.1	430.6
Other current assets	214.4	201.8
	<u>4,042.3</u>	<u>3,671.0</u>
Investments and Advances	2,099.3	1,087.1
Property, Plant and Equipment:		
Telephone plant and other equipment	41,018.2	39,800.9
Less: Accumulated Depreciation	16,574.3	15,528.3
	<u>24,443.9</u>	<u>24,272.6</u>
Deferred Charges and Other Assets	681.8	630.2
Intangible Assets	1,369.7	1,801.8
Total Assets	<u>\$32,637.0</u>	<u>\$31,462.7</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Debt maturing within one year:		
Debentures to be redeemed in July 1993	\$ 435.0	\$ —
Other	1,883.7	1,634.6
Accounts payable	859.0	1,077.2
Other current liabilities	2,191.8	2,310.4
	<u>5,369.5</u>	<u>5,022.2</u>
Long-Term Debt:		
Debentures	4,802.7	6,263.0
Other long-term debt	2,562.7	1,096.7
	<u>7,365.4</u>	<u>7,359.7</u>
Deferred Credits and Other Liabilities:		
Accumulated deferred income taxes	3,672.0	3,715.8
Unamortized investment tax credits	562.2	604.3
Other liabilities and deferred credits	1,631.3	962.1
	<u>5,865.5</u>	<u>5,282.2</u>
Shareholders' Equity:		
Common stock, \$1 par value	500.6	493.8
Paid-in capital	7,954.8	7,609.6
Retained earnings	6,506.1	6,395.4
Shares held in trust	(253.1)	—
Guarantee of ESOP debt	(671.8)	(700.2)
	<u>14,036.6</u>	<u>13,798.6</u>
Total Liabilities & Shareholders' Equity	<u>\$32,637.0</u>	<u>\$31,462.7</u>

The accompanying notes are an integral part of these financial statements.

BELLSOUTH CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)
(In Millions)

	For the Six Months Ended June 30,	
	1993	1992
Cash Flows from Operating Activities:		
Net income	\$ 788.9	\$ 919.4
Adjustments to net income:		
Depreciation	1,507.5	1,491.6
Amortization of intangibles	31.0	34.7
Summary tax assessment settlement	—	90.9
Dividends received from unconsolidated affiliates	77.7	59.9
Undistributed earnings of affiliates	(15.7)	(52.0)
Write-off of unamortized debt issuance costs due to early extinguishment of debt	32.8	—
Provision for losses on bad debts	95.5	97.5
Deferred income taxes and unamortized investment tax credits	(111.5)	(34.3)
Allowance for funds used during construction	(12.2)	(7.2)
Net change in accounts receivable	(185.8)	(8.8)
Net change in material and supplies	(28.1)	(64.0)
Net change in accounts payable and other current liabilities	(341.1)	(269.4)
Net change in deferred charges and other assets	(35.6)	25.1
Net change in other liabilities and deferred credits	95.6	46.9
Other reconciling items, net	5.1	18.2
Net cash provided by operating activities	<u>1,904.1</u>	<u>2,348.5</u>
Cash Flows from Investing Activities:		
Capital expenditures	(1,597.5)	(1,288.3)
Proceeds from disposals of property, plant and equipment	54.1	61.0
Net change in short-term investments	24.8	(14.1)
Business acquisitions	—	(53.8)
Business dispositions	30.3	—
Investments in/advances to unconsolidated affiliates	(173.1)	(488.7)
Other investing activities, net	14.9	2.7
Net cash (used for) investing activities	<u>(1,646.5)</u>	<u>(1,781.2)</u>
Cash Flows from Financing Activities:		
Proceeds from short-term borrowings	7,571.8	7,984.5
Repayments of short-term borrowings	(7,216.7)	(8,104.4)
Proceeds of long-term debt	1,897.2	78.6
Repayment of long-term debt	(1,544.8)	(98.6)
Payment of call premium	(38.7)	—
Payments of capital lease obligations	(6.6)	(7.4)
Proceeds from issuing common and treasury shares	26.1	33.3
Dividends paid	(616.4)	(540.3)
Net cash provided by/(used for) financing activities	<u>71.9</u>	<u>(654.3)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	329.5	(87.0)
Cash and Cash Equivalents at Beginning of Period	265.5	327.3
Cash and Cash Equivalents at End of Period	<u>\$ 595.0</u>	<u>\$ 240.3</u>

The accompanying notes are an integral part of these financial statements.

BELLSOUTH CORPORATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)
(In Millions, Except Per Share Amounts)

(a) Preparation of Interim Financial Statements

The consolidated financial statements of BellSouth Corporation ("BellSouth") have been prepared in accordance with the rules and regulations of the Securities and Exchange Commission ("SEC"). Certain amounts have been reclassified from previous presentations. In the opinion of BellSouth, these statements include all adjustments necessary for a fair presentation of the results of all interim periods reported herein. All adjustments are of a normal recurring nature. Certain information and footnote disclosures prepared in accordance with generally accepted accounting principles have been either condensed or omitted pursuant to SEC rules and regulations. However, BellSouth believes that the disclosures made are adequate for a fair presentation of results of operations, financial position and cash flows. These consolidated financial statements should be read in conjunction with the consolidated financial statements and accompanying notes included in BellSouth's latest annual report on Form 10-K and previous quarterly report on Form 10-Q.

(b) Extraordinary Item

During second quarter 1993, BellSouth Telecommunications, Inc., a wholly-owned subsidiary of BellSouth, issued \$1,450.0 of Notes and Debentures through four separate transactions to redeem and refinance \$1,335.0 aggregate principal amount of eight outstanding Debenture issues which were issued by South Central Bell Telephone Company and Southern Bell Telephone and Telegraph Company. As a result, an extraordinary loss on early extinguishment of debt of \$55.4 (net of taxes of \$38.5), or \$.11 per share, was recognized for call premiums, unamortized debt discount, premium and issuance costs related to these transactions.

Of the total \$1,335.0 aggregate principal amount of Debentures to be redeemed, \$900.0 had actually been redeemed as of June 30, 1993. The remaining \$435.0 of Debentures, redeemed in July 1993, are included in the Consolidated Balance Sheet at June 30, 1993 as a separate component of Debt Maturing Within One Year. The \$1,450.0 of Notes and Debentures issued during the second quarter are included in Long-Term Debt. BellSouth's debt ratio at June 30, 1993 is adjusted to exclude the \$435.0 of Debentures redeemed in July 1993.

(c) Adoption of Accounting Standards

Effective January 1, 1993, BellSouth adopted Statement of Financial Accounting Standards ("SFAS") No. 106, "Employers' Accounting for Postretirement Benefits Other Than Pensions" and SFAS No. 109, "Accounting for Income Taxes". Footnote disclosure related to each new standard is presented in BellSouth's Form 10-Q for the quarterly period ended March 31, 1993.

BELLSOUTH CORPORATION
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS — (Continued)

(d) BellSouth Corporation Consolidated Shareholders' Equity

	<u>Common Stock</u>	<u>Paid-In Capital</u>	<u>Retained Earnings</u>	<u>Shares Held in Trust</u>	<u>Guarantee of ESOP Debt</u>
Balance at December 31, 1992	\$493.8	\$7,609.6	\$6,395.4	\$ —	\$(700.2)
Net income			788.9		
Dividends			(684.3)		
Shares issued under DRSP	1.6	81.0			
Shares issued in connection with various employee benefit plans4	15.9			
Shares issued to grantor trusts	4.8	248.3		(253.1)	
Reduction of ESOP debt and other related activity			6.1		28.4
Balance at June 30, 1993	<u>\$500.6</u>	<u>\$7,954.8</u>	<u>\$6,506.1</u>	<u>\$(253.1)</u>	<u>\$(671.8)</u>

During the second quarter of 1993, BellSouth issued shares to two grantor trusts to provide partial funding for the benefits payable under certain non-qualified benefit plans. The trusts are irrevocable and assets contributed to the trusts can only be used to pay such benefits with certain exceptions. At June 30, 1993, the assets held in the trusts consist of cash and 4,789,520 shares of BellSouth common stock.

The total dollar value of the BellSouth shares as of the date of funding the trusts is included in Common Stock and Paid-In Capital; however, because the shares held in trust are not considered outstanding for financial reporting purposes, the shares are reflected separately as Shares Held in Trust, a reduction to Shareholders' Equity. As the plan benefits are paid from the trusts, Shareholders' Equity will increase accordingly.

(e) Supplemental Cash Flow Information

BellSouth considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Investments with an original maturity of over three months and up to not more than one year are not considered cash equivalents and are included as temporary cash investments on the consolidated balance sheet.

The following supplemental information is presented in accordance with the provisions of SFAS No. 95, "Statement of Cash Flows":

	<u>For the Six Months Ended June 30,</u>	
	<u>1993</u>	<u>1992</u>
Cash paid during the period for:		
Income taxes	\$645.4	\$662.2
Interest	<u>\$401.0</u>	<u>\$382.9</u>
Schedule of Noncash Investing and Financing Activities:		
Common shares issued in lieu of cash dividends under the Shareholder Dividend Reinvestment and Stock Purchase Plan ("DRSPP")	\$ 66.4	\$133.0
Shares issued to grantor trusts	<u>\$253.1</u>	<u>\$ —</u>

BELLSOUTH CORPORATION
SELECTED OPERATING DATA
(Unaudited)

Network Access Lines in Service at June 30 (In Thousands):

	1993	Percentage Gain/(Loss) for the Periods Ended June 30,	
		1993 vs. 1992	1992 vs. 1991
By Category:			
Residence	13,496.9	2.79	2.99
Business	5,231.3	5.56	4.83
Other	257.4	(5.12)	(4.94)
	<u>18,985.6</u>	3.42	3.35
By State:			
Alabama	1,637.0	3.33	2.77
Florida	4,986.5	3.63	3.27
Georgia	3,126.7	4.63	4.89
Kentucky	1,016.2	2.86	2.68
Louisiana	1,938.6	1.89	2.25
Mississippi	1,058.6	2.44	3.25
North Carolina	1,848.8	4.00	3.45
South Carolina	1,187.6	2.35	3.64
Tennessee	2,185.6	3.52	2.96
Total Access Lines	<u>18,985.6</u>	3.42	3.35

	1993	Percentage Gain/(Loss) for the Periods Ended:	
		1993 vs. 1992	1992 vs. 1991
Access Minutes of Use (In Millions)* @:			
Interstate:			
Three months ended March 31	13,016.9	5.55	7.47
Three months ended June 30	13,404.5	6.03	5.67
Six months ended June 30	<u>26,421.4</u>	5.79	6.55
Intrastate:			
Three months ended March 31	3,596.0	6.74	6.32
Three months ended June 30	3,798.8	8.79	4.38
Six months ended June 30	<u>7,394.8</u>	7.78	5.32
Total Minutes of Use:			
Three months ended March 31	16,612.9	5.80	7.22
Three months ended June 30	17,203.3	6.63	5.38
Six months ended June 30	<u>33,816.2</u>	6.22	6.28
Toll Messages (In Millions):			
Three months ended March 31	311.1	(8.38)	(1.40)
Three months ended June 30	323.4	.92	(10.16)
Six months ended June 30	<u>634.5</u>	(3.86)	(5.86)

* Prior period operating data are often revised at later dates to reflect the most current information.
@ Minutes of Use are classified as either interstate or intrastate based on the percentage interstate usage factor. This factor is updated periodically.

BELLSOUTH CORPORATION
SELECTED OPERATING DATA — (Continued)

Cellular Customers Served at June 30 (Equity Basis¹):

	1993	Percentage Gain 1993 vs. 1992
Domestic	1,290,624	38.4
International	116,074	191.8

¹ Includes customers served based on BellSouth's ownership percentage in all markets served.

	For the Six Months Ended June 30, 1993	Year Ended December 31,				
		1992	1991	1990	1989	1988
Ratio of Earnings to Fixed Charges ²	4.11	4.00	3.47	3.68	3.85	4.09

² For the purpose of this ratio: (i) earnings have been calculated by adding income before income taxes, interest expense and such portion of rental expense representative of the interest factor on such rentals; (ii) fixed charges are comprised of total interest expense and such portion of rental expense representative of the interest factor on such rentals.

Sources of Revenues

Approximately 74% of BellSouth's Total Operating Revenues for both of the six month periods ended June 30, 1993 and 1992 and a significantly greater portion of net income are from telecommunications services provided by BellSouth Telecommunications. Charges for local service, access services and toll messages for the six months ended June 30, 1993 account for approximately 56%, 33%, and 11%, respectively, of the telecommunications revenues discussed above. Revenues from directory advertising and publishing services and wireless communications services each accounted for approximately 9% of Total Operating Revenues for the six months ended June 30, 1993.

BELLSOUTH CORPORATION
MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF
OPERATIONS AND FINANCIAL CONDITION
(Dollars in Millions, Except Per Share Amounts)

BellSouth Corporation ("BellSouth") is a holding company headquartered in Atlanta, Georgia whose operating telephone company subsidiary, BellSouth Telecommunications, Inc. ("BellSouth Telecommunications") serves, in the aggregate, 67% of the population and 48% of the territory within Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee. BellSouth Telecommunications primarily provides local exchange service and toll communications services within court-defined geographic areas, called Local Access and Transport Areas ("LATAs"), and provides network access services to enable interLATA communications using the long-distance facilities of interexchange carriers. Through subsidiaries, telecommunications-related services and products are provided both inside and outside the nine-state BellSouth Telecommunications' region. BellSouth Enterprises, Inc. ("BellSouth Enterprises"), another wholly-owned subsidiary, is a holding company for businesses providing domestic and international wireless communications services and advertising and publishing products.

Results of Operations

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Net Income	\$377.7	\$458.5	\$788.9	\$919.4
Earnings Per Share	\$.76	\$.94	\$ 1.59	\$ 1.88

Net Income decreased \$80.8 (17.6%) and \$130.5 (14.2%) for the three and six month periods ended June 30, 1993, respectively, when compared to the same prior year periods; Earnings Per Share decreased \$.18 and \$.29. Results for both 1993 periods were essentially unchanged after adjustments for the effects of certain one-time items in 1992 and 1993 as discussed below, reflecting volume of business increases offset by rate reductions and increased operating expenses. The decrease in net income for the three month period was due in part to a charge of \$55.4 (\$.11 per share), net of tax, associated with the refinancing at lower interest rates of certain long-term debt issues at BellSouth Telecommunications (see Note (b)). Also, the results for second quarter 1992 included a one-time gain of \$32.9 (\$.07 per share) related to the settlement of prior year regulatory issues. In addition to these factors, the decrease for the six month period was due to a charge of approximately \$25 (\$.05 per share) associated with severe weather conditions during first quarter 1993 and the inclusion in first quarter 1992 of a one-time gain of \$39.5 (\$.08 per share) attributable to the settlement of a federal income tax matter.

Business Volumes

The number of access lines in service since June 30, 1992 has increased by approximately 628,300, or 3.42%, to 18,985,600, compared to a 3.35% rate of increase for the same prior year period. The overall increase was primarily attributable to gradually improving economic and business conditions and an increase in the number of second lines in residences. Business access lines increased by 5.56% compared to a 4.83% rate of increase for the same prior year period. Total residence lines increased by 2.79%, down slightly from the 2.99% rate of increase for the same period last year.

Access minutes of use represent the volume of traffic carried by interexchange carriers between LATAs, both interstate and intrastate, using BellSouth Telecommunications' local facilities. Total

access minutes of use increased by 1,069.0 million (6.63%) and 1,980.2 million (6.22%) for the three and six month periods ended June 30, 1993, respectively, compared to increases of 5.38% and 6.28% for the same periods last year. The increase in access minutes of use was partially attributable to access line growth and also to intraLATA toll competition, which has the effect of increasing access minutes of use while reducing toll messages carried over BellSouth Telecommunications' facilities. The growth rate in total minutes of use continues to be negatively impacted by the migration of interexchange carriers to categories of service that have a lower fixed charge as opposed to a volume-driven charge.

Toll messages, comprised of Message Telecommunications Service and Wide Area Telecommunications Service, increased 2.9 million (.92%) for the three month period ended June 30, 1993 compared to the prior year three month decrease of 10.16%. For the six month period, toll messages decreased by 25.5 million (3.86%) compared to the prior year decrease of 5.86%. The improvements in the 1993 periods were attributable to the inclusion since March 1992 of the impact of the Louisiana local calling area plan. Competition in the intraLATA toll market and the effects of expanded local calling area plans are having a continuing impact on toll message volumes. These plans and the effects of competition have the effect of shifting calls from toll to local service and access, respectively, but the corresponding revenues are not generally shifted at commensurate rates.

Domestic cellular communications businesses added 358,322 customers since June 30, 1992. Total customers served at June 30, 1993 were 1,290,624 (equity-weighted), an increase of 38.4% over the prior year. Although total minutes of use have continued to increase, average minutes of use per cellular customer have declined from the previous year second quarter due to increased penetration into lower-user market segments. The number of international subscribers grew to 116,074 (equity-weighted), an increase of 191.3% over last year. Growth in cellular minutes of use for international cellular properties remained strong.

See "Selected Operating Data".

Operating Revenues

Total operating revenues increased \$90.1 (2.4%) and \$185.1 (2.4%) for the three and six month periods ended June 30, 1993, respectively, as compared to the corresponding 1992 periods. The increase resulted primarily from the impact of improved business volumes in key revenue categories, partially offset by rate reductions and the impact of a regulatory settlement reflected in the second quarter of 1992.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Local Service	\$1,624.6	\$1,559.1	\$3,243.0	\$3,061.9

Local service revenues increased \$65.5 (4.2%) and \$181.1 (5.9%) for the three and six month periods ended June 30, 1993, respectively, as compared to the same 1992 periods. Both increases were attributable to an increase in access lines in service since June 30, 1992 and a \$9.8 and \$19.7 increase, respectively, in revenue from secondary central office services, which include custom calling features and custom dialing packages. In addition, changes in and the expansion of local calling area plans contributed to the increases, including, for the six month period, a plan implemented in Louisiana in March 1992 (see "Toll"). The increase for the six month period was also due in part to the effect of a \$27.9 refund in Florida during first quarter 1992. The increases for the three and six month periods were partially offset by an additional refund of \$24.0 in Florida during second quarter 1993.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Wireless communications	\$379.0	\$288.2	\$731.6	\$550.6

Wireless communications revenues include revenues from the consolidated mobile communications businesses (primarily cellular and paging within BellSouth Enterprises) as well as revenues from interconnections by unaffiliated carriers with BellSouth Telecommunications. (BellSouth's interest in the net income or loss of the unconsolidated wireless businesses within BellSouth Enterprises which are accounted for under the equity method of accounting is recorded in Other Income.)

Wireless communications revenues increased \$90.8 (31.5%) and \$181.0 (32.9%) over the prior year three and six month periods, respectively, primarily from the continued growth of the customer base for wireless services in both domestic and international markets. For cellular businesses, the overall domestic growth continues to be moderated by a decline in average revenue per customer and average minutes of use per customer because of penetration into market segments with lower usage patterns.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Other services	\$272.7	\$366.4	\$535.5	\$712.0

Other services revenues are principally comprised of revenues from billing and collection services, customer premises equipment sales, computer maintenance and rental of facilities.

Other services revenues decreased \$93.7 (25.6%) and \$176.5 (24.8%) for the three and six month periods ended June 30, 1993, respectively, when compared to the same prior year periods. The decreases for both periods were attributable to the sale of a subsidiary in late 1992, the inclusion in second quarter 1992 of \$52.7 related to a regulatory settlement and a \$9.3 deferral in second quarter 1993 for possible sharing in South Carolina. In addition, billing and collection revenues for the three and six month periods decreased \$7.7 and \$7.4, respectively, a trend which is expected to continue into the future. For the six month period, the decrease was also due to the effect of reclassifying in first quarter 1992 a \$27.9 Florida refund from Other services to Local service.

See "Business Volumes".

Operating Expenses

Total operating expenses increased \$108.1 (3.7%) and \$230.6 (3.9%) for the three and six month periods ended June 30, 1993, respectively, compared to the same periods in 1992. For both periods, expenses associated with higher business volumes and higher levels of salary and wage expenses contributed to the increases. In addition, for the six month period, the increase was partially attributable to expenses related to severe weather conditions during first quarter 1993. The increases for both periods were partially offset by the sale of a subsidiary in late 1992.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Cost of services and products	\$1,467.5	\$1,451.8	\$2,958.3	\$2,866.7

Cost of services and products includes employee and employee-related expenses associated with network repair and maintenance, material and supplies expense, cost of tangible goods sold and other expenses associated with providing services.

Cost of services and products increased \$15.7 (1.1%) and \$91.6 (3.2%) during the three and six month periods ended June 30, 1993, respectively, when compared to the same prior year periods. The increases for both periods were attributable to higher levels of salary and wage expenses resulting primarily from annual increases for management and craft employees, coupled with a related increase in benefit expenses, including approximately \$9.5 and \$19.0 for the three and six month periods, respectively, due to the adoption of Statement of Financial Accounting Standards ("SFAS") No. 106, "Employers' Accounting for Postretirement Benefits Other Than Pensions" effective January 1, 1993 (see Note (c)). Increased expenses associated with growth in the volumes of business in the wireless communications businesses and network service improvement activities also contributed to the increases for the periods. In addition, the increase for the six month period was attributable in part to approximately \$40 of expenses related to severe weather conditions during first quarter 1993. These increases were partially offset by the sale of a subsidiary in late 1992 and the reclassification of certain expenses to Selling, general and administrative.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Depreciation	\$755.8	\$754.1	\$1,507.5	\$1,491.6

Depreciation expense increased \$1.7 (0.2%) and \$15.9 (1.1%) for the three and six month periods ended June 30, 1993, respectively, when compared to the comparable prior year periods due, in part, to higher levels of property, plant and equipment since June 30, 1992 resulting from continued growth in the customer base. Both periods were affected by higher intrastate rates for Mississippi and higher interstate rates for Alabama, Kentucky, Louisiana, Mississippi and Tennessee, all retroactive to January 1, 1993. The increases for both periods were partially offset by the expiration of inside wire and reserve deficiency amortizations and reduced depreciation expense in Florida resulting from reprecipitation.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Selling, general and administrative . . .	\$827.2	\$736.5	\$1,614.3	\$1,491.2

Selling, general and administrative includes operating expenses related to sales activities such as salaries, commissions, benefits, travel, marketing and advertising expenses. Also included is provision for uncollectibles, amortization of intangibles and research and development costs.

Selling, general and administrative increased \$90.7 (12.3%) and \$123.1 (8.3%) for the three and six month periods ended June 30, 1993, respectively, compared to the same periods in 1992. Both increases resulted from increased expenses associated with growth in the wireless communications customer base, the effect of a reclassification of certain expenses from Cost of services and products and higher levels of salary and wage expenses. The increases for both periods were partially offset by a reduction of expense recognized for variable compensation payments to be made to management and craft employees.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Interest Expense	\$180.8	\$194.0	\$ 360.8	\$ 392.4

Interest expense decreased \$13.2 (6.8%) and \$31.6 (8.1%) for the three and six month periods, respectively, as compared to the same 1992 periods. The decreases were primarily due to a decline in interest rates on indebtedness, including the impact of refinancings in the third quarter of 1992 and first quarter of 1993.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Other Income, net	\$ 16.8	\$ 42.2	\$ 25.7	\$129.7

Other income decreased \$25.4 (60.2%) and \$104.0 (80.2%) for the three and six months ended June 30, 1993, respectively, compared to the same 1992 periods. For both periods, the decreases resulted from an overall decrease in earnings from unconsolidated businesses due to the continuing effect of costs and expenses associated with investments in certain new operations, including Optus Communications Pty. Ltd. and a business venture with RAM Broadcasting Corporation. In addition, interest income declined during both periods due to lower interest rates and, for the six month period, due to the inclusion in first quarter 1992 of \$56.6 attributable to a tax settlement with the Internal Revenue Service.

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Provision for Income Taxes	\$259.3	\$264.1	\$481.1	\$523.9

Income taxes decreased \$4.8 (1.8%) and \$42.8 (8.2%) for the three and six months ended June 30, 1993, respectively, over the comparable 1992 periods. The decreases for both periods resulted primarily from lower pre-tax income. In addition, for the six month period, the decrease was partially attributable to the effect of a one-time transition adjustment related to the implementation of SFAS No. 109, "Accounting for Income Taxes", effective January 1, 1993, which reduced income tax expense by approximately \$7.8. The ongoing impact of SFAS No. 109 on income tax expense is not significant (see Note (c)).

Financial Condition

BellSouth's cash flow from operations decreased 18.9% to \$1,904.1 for the first six months of 1993 compared to the same period in 1992. The decrease was due in part to lower net income, the inclusion in first quarter 1992 of \$90.9 related to a tax settlement, a reduction in current liabilities related in part to payment for equipment purchases attributable to Hurricane Andrew and an increase in accounts receivable. BellSouth uses funds from operations and the capital markets to finance its capital expenditures and other corporate expenditures. Expenditures for construction of plant, which is BellSouth's primary use of capital resources, totaled \$1,597.5 during the first six months of 1993, compared to \$1,288.3 during the first six months of 1992. Substantially all funds supporting construction activity were provided internally and this trend is expected to continue into the foreseeable future.

Cash dividends paid to BellSouth's common shareholders totaled \$616.4 during the first six months of 1993 compared to \$540.3 during the first six months of 1992. The increase was due to the fact that during the six months ended June 30, 1993, the common shares issued in lieu of cash dividends under the Shareholder Dividend Reinvestment and Stock Purchase Plan ("DRSPP") were increasingly purchased on the open market rather than from BellSouth. For the six months ended June 30, 1993, common shares issued in lieu of cash dividends under DRSPP were \$66.4 compared to \$133.0 for the same period last year.

BellSouth's debt to total capitalization ratio decreased from 40.0% at June 30, 1992 to 39.2% at June 30, 1993, as adjusted to exclude \$435.0 of Debentures redeemed in July 1993 (see Note (b)). As adjusted, the decrease was due primarily to an increase in shareholders' equity.

Regulatory Environment

State Regulation

On August 3, 1993, the Tennessee Public Service Commission voted to extend through 1995 the sharing plan without a rate reduction, although the range of retained earnings on average net investment (as defined in the plan) was lowered from 11.0%-12.2% to 10.65%-11.85%. Earnings above this range must be shared with ratepayers in varying degrees, depending on the quality of service. The plan also provides for rate increases to cover up to 60% of the amount by which earnings fall below 10.65%. The current actual rate of return on average net investment in Tennessee is approximately 10.65%.

Federal Regulation

On August 3, 1993, The FCC adopted rules requiring local exchange carriers to offer expanded interconnection for interstate switched transport. BellSouth Telecommunications will be required to permit competitive carriers and customers to terminate their own switched access transmission facilities in its central office buildings. Virtual collocation agreements may also be negotiated between carriers. Tariffs relating to such offerings are required to be filed by November 18, 1993, to be effective February 15, 1994. The new rules impose the same technical standards as for special access expanded interconnection. The effects of the rules will be to increase competition for switched interconnection services. BellSouth believes that pricing flexibility proposed by the FCC may be inadequate to permit it to compete effectively with alternative access providers.

Other Matters

South Carolina Supreme Court Decision

On August 9, 1993, The South Carolina Supreme Court ruled that the South Carolina Public Service Commission lacked the statutory authority to approve incentive regulation plans of the type under which BellSouth Telecommunications has been operating since 1992. It is uncertain what legislative and regulatory action will be taken in response to this ruling or what will be the disposition of the amounts accrued for potential sharing under the incentive regulation plan. See "Results of Operations—Other services".

The Omnibus Budget Reconciliation Act of 1993

On August 10, 1993, President Clinton signed into law the Omnibus Budget Reconciliation Act of 1993 ("OBRA"). Among its provisions, OBRA increases the Federal statutory income tax rate for corporations from 34% to 35%, retroactive to January 1, 1993. BellSouth will record during third quarter 1993 the impacts of the tax rate increase and other retroactive provisions of OBRA. BellSouth is currently evaluating the final provisions of the new law and has not determined with certainty its effect on results of operations and financial condition. However, net income and earnings per share for third quarter 1993 could be reduced by as much as \$40 (\$.08 per share), approximately \$32 (\$.06 per share) of which relates to one-time adjustments under the new law. Because a significant portion of BellSouth's operations are regulated, the ultimate impact depends upon the specific regulatory treatment authorized for this issue.

PART II — OTHER INFORMATION

Item 4. Submission of Matters to a Vote of Security Holders

The BellSouth Newsletter to Shareholders for the second quarter of 1993 presented the results of the voting on election of directors, ratification of auditors and a shareholder proposal related to incentives for officers at the annual meeting of shareholders of BellSouth on April 26, 1993. No other issues were submitted to shareholders.

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits:

Exhibits identified in parentheses below, on file with the SEC, are incorporated herein by reference as exhibits hereto.

<u>Exhibit Number</u>	
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- | | |
|-----|--|
| 4a | No instrument which defines the rights of holders of long and intermediate term debt of BellSouth Corporation is filed herewith pursuant to Regulation S-K, Item 601(b)(4)(iii)(A). Pursuant to this regulation, BellSouth Corporation hereby agrees to furnish a copy of any such instrument to the SEC upon request. |
| 10a | Agreement Concerning Contingent Liabilities, Tax Matters and Termination of Certain Agreements among BellSouth and each of its telephone subsidiaries and AT&T and its affiliates dated as of November 1, 1983. (Exhibits 10h to Forms 10-K for the year ended December 31, 1983, File Nos. 1-6507 and 1-1049). |
| 10b | Agreement dated as of January 28, 1985 between AT&T, BellSouth and the other six Holding Companies regarding allocation of contingent liabilities. (Exhibit 10o to Form 10-K for the year ended December 31, 1984, File No. 1-8607). |
| 10c | Agreement Concerning Antitrust Settlement between AT&T, BellSouth and each of the other six Holding Companies. (Exhibit 10j to Form 10-K for the year ended December 31, 1984, File No. 1-8607). |
| 10d | BellSouth Corporation Executive Short Term Incentive Plan. (Exhibit 10d to Form 10-K for the year ended December 31, 1991, File No. 1-8607). |
| 10e | BellSouth Corporation Executive Long Term Incentive Plan. (Exhibit 10e to Form 10-K for the year ended December 31, 1991, File No. 1-8607). |
| 10f | BellSouth Corporation Executive Long Term Incentive Plan (applicable for the years 1985 through 1992). (Exhibit 10cc to Form 10-K for the year ended December 31, 1985, File No. 1-8607). |
| 10g | BellSouth Corporation Executive Long Term Disability and Survivor Protection Plan. (Exhibit 10dd to Form 10-K for the year ended December 31, 1985, File No. 1-8607). |
| 10h | BellSouth Corporation Executive Transfer Plan. (Exhibit 10ee to Registration Statement No. 2-87846). |
| 10i | BellSouth Corporation Death Benefit Program. (Exhibit 10ff to Form 10-K for the year ended December 31, 1989, File No. 1-8607). |
| 10j | BellSouth Corporation Plan For Non-Employee Directors' Travel Accident Insurance. (Exhibit 10ii to Registration Statement No. 2-87846). |
| 10k | BellSouth Corporation Executive Incentive Award Deferral Plan. (Exhibit 10k to Form 10-K for the year ended December 31, 1992, File No 1-8607). |

Exhibit
Number

- 10l BellSouth Corporation Stock Option Plan. (Exhibit 10l to Form 10-K for the year ended December 31, 1991, File No. 1-8607).
- 10m BellSouth Corporation Nonqualified Deferred Compensation Plan. (Exhibit 10m to Form 10-K for the year ended December 31, 1992, File No. 1-8607).
- 10n BellSouth Corporation Supplemental Executive Retirement Plan. (Exhibit 10n to Form 10-K for the year ended December 31, 1992, File No. 1-8607).
- 10o BellSouth Management Savings and Employee Stock Ownership Plan as amended and restated effective as of July 1, 1989. (Exhibit 10ll to Form 10-K for the year ended December 31, 1989, File No. 1-8607).
- 10o-1 Amendments dated July 1, 1989, October 18, 1989 and January 1, 1990 to the BellSouth Management Savings and Employee Stock Ownership Plan. (Exhibit 10ll-1 to Form 10-K for the year ended December 31, 1989, File No. 1-8607).
- 10o-2 Amendment dated August 22, 1990 to the BellSouth Management Savings and Employee Stock Ownership Plan. (Exhibit 10ll-2 to Form 10-K for the year ended December 31, 1990, File No. 1-8607).
- 10o-3 Amendment dated July 17, 1991 to the BellSouth Management Savings and Employee Stock Ownership Plan. (Exhibit 10p-2 to Form 10-K for the year ended December 31, 1991, File No. 1-8607).
- 10o-4 Amendment dated September 3, 1992 to the BellSouth Management Savings and Employee Stock Ownership Plan. (Exhibit 10o-4 to Form 10-K for the year ended December 31, 1992, File No. 1-8607).
- 10o-5 Amendment dated October 26, 1992 to the BellSouth Management Savings and Employee Stock Ownership Plan. (Exhibit 10o-5 to Form 10-K for the year ended December 31, 1992, File No. 1-8607).
- 10p BellSouth Management Pension Plan. (Exhibit 10mm to Form 10-K for the year ended December 31, 1990, File No. 1-8607).
- 10p-1 Amendment dated August 1, 1991 to the BellSouth Management Pension Plan. (Exhibit 10q-1 to Form 10-K for the year ended December 31, 1991, File No. 1-8607).
- 10p-2 Amendment dated September 28, 1992 to the BellSouth Management Pension Plan. (Exhibit 10p-2 to Form 10-K for the year ended December 31, 1992, File No. 1-8607).
- 10p-3 Amendment dated June 25, 1993 to the BellSouth Management Pension Plan.
- 10q BellSouth Corporation Directors Retirement Plan. (Exhibit 10qq to Form 10-K for the year ended December 31, 1986, File No. 1-8607).
- 10r BellSouth Corporation Financial Counseling Plan. (Exhibit 10r to Form 10-K for the year ended December 31, 1992, File No. 1-8607).
- 10s BellSouth Executives Nonqualified Trust. (Exhibit 10rr to Form 10-K for the year ended December 31, 1990, File No. 1-8607).
- 10t BellSouth Directors Nonqualified Trust. (Exhibit 10ss to Form 10-K for the year ended December 31, 1990, File No. 1-8607).
- 10u BellSouth Corporation Deferred Compensation Plan for Non-Employee Directors. (Exhibit 10gg to Registration Statement No. 2-87846).

Exhibit
Number

- 10v BellSouth Corporation Executive Life Insurance Plan. (Exhibit 10v to Form 10-K, for the year ended December 31, 1992, File No 1-8607).
- 10w BellSouth Corporation Stock Option Plan for Non-Employee Directors. (Exhibit 10z to Form 10-K for the year ended December 31, 1991, File No. 1-8607).
- 10x BellSouth Corporation Executive Shareholder Return Cash Plan. (Exhibit 10x to Form 10-K for the year ended December 31, 1992, File No 1-8607).
- 10y Form of Executive Officer Succession and Retirement Agreement. (Exhibit 10y to Form 10-K for the year ended December 31, 1992, File No 1-8607).
- 10z BellSouth Non-Employee Director's Charitable Contribution Program. (Exhibit 10z to Form 10-K for the year ended December 31, 1992, File No 1-8607).
- 10aa BellSouth Personal Retirement Account Pension Plan.
- 10bb BellSouth Corporation Trust Under Executive Benefit Plan(s).
- 10cc BellSouth Telecommunications, Inc. Trust Under Executive Benefit Plan(s).
- 11 Computation of Earnings Per Share.
- 12 Computation of Ratio of Earnings to Fixed Charges. (Page 8 of this Form 10-Q).

(b) Reports on Form 8-K:

June 25, 1993 — Bond Refinancings

July 22, 1993 — Second quarter 1993 earnings release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BELLSOUTH CORPORATION

By /s/ Ronald M. Dykes
RONALD M. DYKES
Vice President and Comptroller
(Principal Accounting Officer)

August 11, 1993

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

FORM 10-Q

(Mark One)

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 1993

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 1-1049

BellSouth Telecommunications, Inc.

(Exact name of registrant as specified in its charter)

Georgia
(State of
Incorporation)

58-0436120
(I.R.S. Employer
Identification Number)

675 West Peachtree Street, N. E., Atlanta, Georgia 30375
(Address of principal executive offices) (Zip Code)

Registrant's telephone number 404 529-8611

THE REGISTRANT, A WHOLLY-OWNED SUBSIDIARY OF BELL SOUTH CORPORATION, MEETS THE CONDITIONS SET FORTH IN GENERAL INSTRUCTION H(1)(a) AND (b) OF FORM 10-Q AND IS THEREFORE FILING THIS FORM WITH REDUCED DISCLOSURE FORMAT PURSUANT TO GENERAL INSTRUCTION H(2).

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X. No .

PART I — FINANCIAL INFORMATION
 BELLSOUTH TELECOMMUNICATIONS, INC.
 CONSOLIDATED STATEMENTS OF INCOME AND RETAINED EARNINGS
 (Unaudited)
 (In Millions)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	1993	1992	1993	1992
Operating Revenues:				
Local service	\$1,624.6	\$1,559.1	\$3,243.0	\$3,061.9
Interstate access	718.5	722.0	1,467.9	1,454.8
Intrastate access	217.7	212.1	433.2	439.3
Toll	300.0	301.1	605.1	637.6
Other	460.2	516.0	908.8	985.3
Total Operating Revenues	<u>3,321.0</u>	<u>3,310.3</u>	<u>6,658.0</u>	<u>6,578.9</u>
Operating Expenses:				
Cost of services and products	1,283.6	1,231.9	2,623.0	2,439.2
Depreciation	708.6	710.2	1,414.7	1,403.2
Selling, general and administrative	559.8	552.4	1,110.8	1,119.9
Total Operating Expenses	<u>2,552.0</u>	<u>2,494.5</u>	<u>5,148.5</u>	<u>4,962.3</u>
Operating Income	769.0	815.8	1,509.5	1,616.6
Interest Expense	149.4	152.6	296.9	304.0
Other Income (Expense), net	6.4	8.7	3.6	66.8
Income Before Income Taxes and Extraordinary Loss ..	626.0	671.9	1,216.2	1,379.4
Provision for Income Taxes	215.7	230.0	418.0	470.0
Income Before Extraordinary Loss	410.3	441.9	798.2	909.4
Extraordinary Loss on Early Extinguishment of Debt, net of tax	(55.4)	—	(55.4)	—
Net Income	<u>\$ 354.9</u>	<u>\$ 441.9</u>	<u>\$ 742.8</u>	<u>\$ 909.4</u>
Retained Earnings:				
At beginning of period	\$3,970.6	\$4,076.6	\$3,967.0	\$3,983.5
Add: Net Income	354.9	441.9	742.8	909.4
Deduct: Dividends declared	407.0	506.5	791.3	880.9
Deduct: Other adjustments	—	3.7	—	3.7
At end of period	<u>\$3,918.5</u>	<u>\$4,008.3</u>	<u>\$3,918.5</u>	<u>\$4,008.3</u>

The accompanying notes are an integral part of these financial statements.

BELLSOUTH TELECOMMUNICATIONS, INC.

CONSOLIDATED BALANCE SHEETS

(In Millions)

	June 30, 1993 (Unaudited)	December 31, 1992
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 333.5	\$ 133.0
Accounts receivable, net of allowance for uncollectibles of \$87.1 and \$87.2	2,041.0	1,944.7
Material and supplies	354.3	385.8
Other current assets	85.0	79.6
Total Current Assets	<u>2,813.8</u>	<u>2,543.1</u>
Investments In and Advances to Affiliates	<u>220.5</u>	<u>30.3</u>
Property, Plant and Equipment:		
Telephone plant and other equipment	39,344.0	38,324.3
Less: Accumulated Depreciation	15,984.6	15,012.4
	<u>23,359.4</u>	<u>23,311.9</u>
Deferred Charges and Other Assets	585.7	557.0
Total Assets	<u>\$26,979.4</u>	<u>\$26,442.3</u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current Liabilities:		
Debt maturing within one year:		
Debentures to be redeemed in July 1993	\$ 435.0	\$ —
Other	1,174.4	946.9
Accounts payable	809.4	989.5
Other current liabilities	1,672.5	1,780.4
Total Current Liabilities	<u>4,091.3</u>	<u>3,716.8</u>
Long-Term Debt:		
Debentures	4,802.7	6,263.0
Other long-term debt	1,728.3	73.0
	<u>6,531.0</u>	<u>6,336.0</u>
Deferred Credits and Other Liabilities:		
Accumulated deferred income taxes	3,016.0	3,639.5
Unamortized investment tax credits	562.2	604.3
Other liabilities and deferred credits	1,432.0	763.0
Total Deferred Credits and Other Liabilities	<u>5,010.2</u>	<u>5,006.8</u>
Shareholder's Equity:		
Common stock, one share, no par value	7,428.4	7,415.7
Retained earnings	3,918.5	3,967.0
Total Shareholder's Equity	<u>11,346.9</u>	<u>11,382.7</u>
Total Liabilities and Shareholder's Equity	<u>\$26,979.4</u>	<u>\$26,442.3</u>

The accompanying notes are an integral part of these financial statements.

BELLSOUTH TELECOMMUNICATIONS, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)
(In Millions)

	For the Six Months Ended June 30,	
	1993	1992
Cash Flows from Operating Activities:		
Net income	\$ 742.8	\$ 909.4
Adjustments to net income:		
Depreciation	1,414.7	1,403.2
Summary tax assessment settlement	—	90.9
Provision for losses on bad debts	63.6	71.4
Write-off of unamortized debt issuance costs due to early extinguishment of debt	32.8	—
Deferred income taxes and unamortized investment tax credits	(126.7)	(32.4)
Allowance for funds used during construction	(12.2)	(7.2)
Net change in accounts receivable	(162.4)	(71.5)
Net change in material and supplies	(24.1)	(62.9)
Net change in accounts payable and other current liabilities	(287.6)	(284.3)
Net change in deferred charges and other assets	(53.7)	11.1
Net change in other liabilities and deferred credits	99.0	12.6
Other reconciling items, net	35.0	(23.3)
Net cash provided by operating activities	<u>1,721.2</u>	<u>2,017.0</u>
Cash Flows from Investing Activities:		
Capital expenditures	(1,405.6)	(1,151.9)
Proceeds from disposals of property, plant and equipment	34.2	37.8
Purchase of BellSouth Common Stock	(190.1)	—
Other investing activities, net	(2.4)	(1.0)
Net cash (used for) investing activities	<u>(1,563.9)</u>	<u>(1,115.1)</u>
Cash Flows from Financing Activities:		
Proceeds from short-term borrowings	5,378.7	6,554.8
Repayment of short-term borrowings	(5,076.4)	(6,597.5)
Advances from parent and affiliates	197.7	120.4
Repayment of advances from parent and affiliates	(166.1)	(115.6)
Proceeds of long-term debt	1,876.0	—
Repayment of long-term debt	(1,342.2)	(3.1)
Payment of call premium	(38.7)	—
Payment of capital lease obligations	(5.9)	(7.0)
Equity investment of parent	12.8	—
Dividends paid to parent	(792.7)	(867.2)
Net cash provided by/(used for) financing activities	<u>43.2</u>	<u>(915.2)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	200.5	(13.3)
Cash and Cash Equivalents at Beginning of Period	133.0	135.4
Cash and Cash Equivalents at End of Period	<u>\$ 333.5</u>	<u>\$ 122.1</u>

The accompanying notes are an integral part of these financial statements.

BELLSOUTH TELECOMMUNICATIONS, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(In Millions)
(Unaudited)

(a) Preparation of Interim Financial Statements

The consolidated financial statements of BellSouth Telecommunications, Inc. ("BellSouth Telecommunications") have been prepared in accordance with the rules and regulations of the Securities and Exchange Commission ("SEC"). Certain amounts have been reclassified from previous presentations. In the opinion of BellSouth Telecommunications, these statements include all adjustments necessary for a fair presentation of the results of all interim periods reported herein. All adjustments are of a normal recurring nature. Certain information and footnote disclosures prepared in accordance with generally accepted accounting principles have been either condensed or omitted pursuant to SEC rules and regulations. However, BellSouth Telecommunications believes that the disclosures made are adequate for a fair presentation of results of operations, financial position and cash flows. These consolidated financial statements should be read in conjunction with the consolidated financial statements and accompanying notes included in BellSouth Telecommunications' latest annual report on Form 10-K and previous quarterly report on Form 10-Q. BellSouth Telecommunications is a wholly-owned subsidiary of BellSouth Corporation ("BellSouth").

(b) Extraordinary Item

During second quarter 1993, BellSouth Telecommunications issued \$1,450.0 of Notes and Debentures through four separate transactions to redeem and refinance \$1,335.0 aggregate principal amount of eight outstanding Debenture issues which were issued by South Central Bell Telephone Company and Southern Bell Telephone and Telegraph Company. As a result, an extraordinary loss on early extinguishment of debt of \$55.4 (net of taxes of \$38.5) was recognized for call premiums, unamortized debt discount, premium and issuance costs related to these transactions.

Of the total \$1,335.0 aggregate principal amount of Debentures to be redeemed, \$900.0 had actually been redeemed as of June 30, 1993. The remaining \$435.0 of Debentures, redeemed in July 1993, are included in the Consolidated Balance Sheet at June 30, 1993 as a separate component of Debt Maturing Within One Year. The \$1,450.0 of Notes and Debentures issued during the second quarter are included in Long-Term Debt. BellSouth Telecommunications' debt ratio at June 30, 1993 is adjusted to exclude the \$435.0 of Debentures redeemed in July 1993.

(c) Adoption of Accounting Standards

Effective January 1, 1993, BellSouth Telecommunications adopted Statement of Financial Accounting Standards ("SFAS") No. 106, "Employers' Accounting for Postretirement Benefits Other Than Pensions" and SFAS No. 109, "Accounting for Income Taxes". Footnote disclosure related to each new standard is presented in BellSouth Telecommunications' Form 10-Q for the quarterly period ended March 31, 1993.

(d) Grantor Trust

During the second quarter of 1993, a grantor trust established by BellSouth Telecommunications purchased shares of BellSouth common stock to provide partial funding for the benefits payable under certain non-qualified benefit plans. The trust is irrevocable and assets contributed to the trust can only be used to pay such benefits with certain exceptions. At June 30, 1993, the assets held in the trust consist of cash and 3,598,299 shares of BellSouth common stock and are included as a component of Investments In and Advances to Affiliates.

BELLSOUTH TELECOMMUNICATIONS, INC.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS — (Continued)

(e) Supplemental Cash Flow Information

BellSouth Telecommunications considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Investments with an original maturity of over three months and to not more than one year are not considered cash equivalents and, if any, are included as temporary cash investments on the consolidated balance sheet.

The following supplemental information is presented in accordance with the provisions of SFAS No. 95, "Statement of Cash Flows":

	For the Six Months Ended June 30,	
	1993	1992
Cash paid during the period for:		
Income taxes	<u>\$586.5</u>	<u>\$623.5</u>
Interest	<u>\$335.3</u>	<u>\$299.1</u>

BELLSOUTH TELECOMMUNICATIONS, INC.

SELECTED OPERATING DATA

(Unaudited)

Network Access Lines in Service at June 30 (In Thousands):

		Percentage Gain/(Loss) for the Periods Ended June 30,	
	1993	1993 vs. 1992	1992 vs. 1991
By Category:			
Residence	13,496.9	2.79	2.99
Business	5,231.3	5.56	4.83
Other	257.4	(5.12)	(4.94)
	<u>18,985.6</u>	3.42	3.35
By State:			
Alabama	1,637.0	3.33	2.77
Florida	4,986.5	3.63	3.27
Georgia	3,126.7	4.63	4.89
Kentucky	1,016.2	2.86	2.68
Louisiana	1,938.6	1.89	2.25
Mississippi	1,058.6	2.44	3.25
North Carolina	1,848.8	4.00	3.45
South Carolina	1,187.6	2.35	3.64
Tennessee	2,185.6	3.52	2.96
Total Access Lines	<u>18,985.6</u>	3.42	3.35
		Percentage Gain/(Loss) for the Periods Ended:	
	1993	1993 vs. 1992	1992 vs. 1991
Access Minutes of Use (In Millions)* @:			
Interstate:			
Three months ended March 31	13,016.9	5.55	7.47
Three months ended June 30	13,404.5	6.03	5.67
Six months ended June 30	<u>26,421.4</u>	5.79	6.55
Intrastate:			
Three months ended March 31	3,596.0	6.74	6.32
Three months ended June 30	3,798.8	8.79	4.38
Six months ended June 30	<u>7,394.8</u>	7.78	5.32
Total Minutes of Use:			
Three months ended March 31	16,612.9	5.80	7.22
Three months ended June 30	17,203.3	6.63	5.38
Six months ended June 30	<u>33,816.2</u>	6.22	6.28
Toll Messages (In Millions):			
Three months ended March 31	311.1	(8.38)	(1.40)
Three months ended June 30	323.4	.92	(10.16)
Six months ended June 30	<u>634.5</u>	(3.86)	(5.86)

* Prior period operating data are often revised at later dates to reflect the most current information.
 @ Minutes of Use are classified as either interstate or intrastate based on the percentage interstate usage factor. This factor is updated periodically.

BELLSOUTH TELECOMMUNICATIONS, INC.

SELECTED OPERATING DATA — (Continued)

	For the Six Months Ended June 30, 1993	Year Ended December 31,				
		1992	1991	1990	1989	1988
Ratio of Earnings to Fixed Charges ¹	4.48	4.53	3.86	4.23	4.15	4.28

¹ For the purpose of this ratio: (i) earnings have been calculated by adding income before income taxes, interest expense and such portion of rental expense representative of the interest factor on such rentals; (ii) fixed charges are comprised of total interest expense and such portion of rental expense representative of the interest factor on such rentals.

	At June 30,	
	1993	1992
Debt Ratio ²	39.9%	38.2%

² This ratio is calculated by dividing the sum of debt maturing within one year and long-term debt, net of unamortized debt issuance costs, by the sum of shareholder's equity, debt maturing within one year and long-term debt, net of unamortized debt issuance costs.

The debt ratio at June 30, 1993 has been adjusted to exclude \$435.0 aggregate principal amount of Debentures redeemed in July 1993. See Note (b) to the consolidated financial statements.

Sources of Revenues

Approximately 86% and 85% of BellSouth Telecommunications' Total Operating Revenues for the six months ended June 30, 1993 and 1992, respectively, were from telecommunications services. Charges for local service, access services and toll messages for the six months ended June 30, 1993 account for approximately 56%, 33%, and 11%, respectively, of the telecommunications revenues discussed above. The remainder of BellSouth Telecommunications' Total Operating Revenues is principally derived from directory publishing fees, billing and collection services, customer premises equipment sales and rental of facilities.

BELLSOUTH TELECOMMUNICATIONS, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS

(Dollars in Millions)

BellSouth Telecommunications, Inc. ("BellSouth Telecommunications") is a wholly-owned subsidiary of BellSouth Corporation ("BellSouth") and is headquartered in Atlanta, Georgia. BellSouth Telecommunications serves, in the aggregate, 67% of the population and 48% of the territory within Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee. BellSouth Telecommunications primarily provides local exchange service and toll communications services within court-defined geographic areas, called Local Access and Transport Areas ("LATAs"), and provides network access services to enable interLATA telecommunications using the long-distance facilities of interexchange carriers. Through subsidiaries, telecommunications-related services and products are provided both inside and outside the nine-state BellSouth Telecommunications' region.

Results of Operations

	For the Six Months Ended June 30,	
	1993	1992
Net Income	\$742.8	\$909.4

Net Income for the six months ended June 30, 1993 decreased \$166.6 (18.3%) compared to the same period last year. Results for the 1993 period were down slightly, after adjustments for the effects of certain one-time items in 1992 and 1993 as discussed below, reflecting volume of business increases offset by rate reductions and increased operating expenses. The decrease in net income was due in part to charges in 1993 of \$55.4 (net of tax) associated with the refinancing at lower interest rates of certain long-term debt issues (see Note (b)) and approximately \$25 associated with severe weather conditions during first quarter. Also, the results for 1992 included one-time gains of \$32.9 related to the settlement of prior year regulatory issues and \$39.5 attributable to the settlement of a federal income tax matter.

Business Volumes

The number of access lines in service since June 30, 1992 has increased by approximately 628,300, or 3.42%, to 18,985,600, compared to a 3.35% rate of increase for the same prior year period. The overall increase was primarily attributable to gradually improving economic and business conditions and an increase in the number of second lines in residences. Business access lines increased by 5.56% compared to a 4.83% rate of increase for the same prior year period. Total residence lines increased by 2.79%, down slightly from the 2.99% rate of increase for the same period last year.

Access minutes of use represent the volume of traffic carried by interexchange carriers between LATAs, both interstate and intrastate, using BellSouth Telecommunications' local facilities. Total access minutes of use increased by 1,980.2 million (6.22%) for the six month period ended June 30, 1993 compared to an increase of 6.28% for the same period last year. The increase in access minutes of use was partially attributable to access line growth and also to intraLATA toll competition, which has the effect of increasing access minutes of use while reducing toll messages carried over BellSouth Telecommunications' facilities. The growth rate in total minutes of use continues to be negatively impacted by the migration of interexchange carriers to categories of service that have a lower fixed charge as opposed to a volume-driven charge.

Toll messages, comprised of Message Telecommunications Service and Wide Area Telecommunications Service, decreased by 25.5 million (3.86%) for the six month period ended June

30, 1993 compared to the prior year decrease of 5.86%. The improvement was attributable to the inclusion since March 1992 of the impact of the Louisiana local calling area plan. Competition in the intraLATA toll market and the effects of expanded local calling area plans are having a continuing impact on toll message volumes. These plans and the effects of competition have the effect of shifting calls from toll to local service and access, respectively, but the corresponding revenues are not generally shifted at commensurate rates.

See "Selected Operating Data".

Operating Revenues

Total operating revenues increased \$79.1 (1.2%) for the six month period ended June 30, 1993 as compared to the corresponding period in 1992. The increase resulted primarily from the impact of improved business volumes, partially offset by rate reductions and the impact of a regulatory settlement reflected in the second quarter of 1992.

	For the Six Months Ended June 30,	
	1993	1992
Local Service	\$3,243.0	\$3,061.9

Local service revenue increased \$181.1 (5.9%) for the six month period ended June 30, 1993 as compared to the same 1992 period. The increase was attributable to an increase in access lines in service since June 30, 1992 and a \$19.7 increase in revenue from secondary central office services, which include custom calling features and custom dialing packages. In addition, changes in and the expansion of local calling area plans contributed to the increases, including a plan implemented in Louisiana in March 1992 (see "Toll"). The increase for the six month period was also due in part to the effect of a \$27.9 refund in Florida during first quarter 1992 and was partially offset by an additional refund of \$24.0 in Florida during second quarter 1993.

	For the Six Months Ended June 30,	
	1993	1992
Interstate Access	\$1,467.9	\$1,454.8

Interstate access revenues increased \$13.1 (0.9%) for the six month period ended June 30, 1993 as compared to the same prior year period. Revenues for the period were essentially unchanged, reflecting growth in minutes of use and increases in end user charges offset by rate reductions, revenue deferrals under the Federal Communications Commission's ("FCC") price cap plan and decreases in net settlements with the National Exchange Carriers Association and independent telephone companies. Under the FCC's price cap plan, BellSouth Telecommunications selected, effective July 1, 1993, a productivity offset factor of 3.3%, which increases revenues but lowers the level at which earnings will be shared with customers. Since BellSouth Telecommunications' earnings are currently in the sharing range of the FCC's price cap plan and because of other factors, significant revenue growth in this category is not likely.

	For the Six Months Ended June 30,	
	1993	1992
Intrastate Access	\$433.2	\$439.3

Intrastate access revenues decreased \$6.1 (1.4%) for the six months ended June 30, 1993 from the comparable 1992 period. The decrease was due to rate reductions of approximately \$24.0 since June 30, 1992 which more than offset an increase in access minutes of use. In addition, carriers are

switching to high capacity services which causes a decrease in minutes of use and a resulting decrease in revenues.

	For the Six Months Ended June 30,	
	1993	1992
Toll	\$605.1	\$637.6

Toll revenues decreased \$32.5 (5.1%) for the six month period ended June 30, 1993 compared to the same prior year period. The decrease for the period reflects rate reductions since June 30, 1992 of approximately \$36.3 and a decline in toll messages. This was due primarily to expanded local calling area plans in Louisiana, effective in March 1992, which shift revenues from Toll to Local service. The overall decline in Toll revenues is expected to continue over the long term.

	For the Six Months Ended June 30,	
	1993	1992
Other services	\$908.8	\$985.3

Other services revenues are principally comprised of publishing rights fees, revenues from billing and collection services, paging and other mobile services, customer premises equipment sales and maintenance services, provision of parts and maintenance services for computer equipment and rental of facilities.

Other services revenues decreased \$76.5 (7.8%) for the six month period ended June 30, 1993 compared to the same prior year period. The decrease was due to the effect of reclassifying in first quarter 1992 a \$27.9 Florida refund from Other services to Local service, the inclusion in second quarter 1992 of \$52.7 related to a regulatory settlement and a \$9.3 deferral in second quarter 1993 for possible sharing in South Carolina. In addition, billing and collection revenues for the six month period decreased \$7.4, a trend which is expected to continue into the future. These decreases were partially offset by an increase in publishing rights fees.

See "Business Volumes".

Operating Expenses

Total operating expenses increased \$186.2 (3.8%) for the six month period ended June 30, 1993 compared to the same period in 1992. Expenses associated with higher business volumes, higher levels of salary and wage expenses and severe weather conditions during first quarter 1993 contributed to the increase.

	For the Six Months Ended June 30,	
	1993	1992
Cost of services	\$2,623.0	\$2,439.2

Cost of services and products includes employee and employee-related expenses associated with network repair and maintenance, material and supplies expense, cost of tangible goods sold and other expenses associated with providing services.

Cost of services and products increased \$183.8 (7.5%) for the six months ended June 30, 1993 compared to the same period last year. The increase was attributable to higher levels of salary and wage expenses resulting primarily from annual increases for management and craft employees, coupled with a related increase in benefit expenses, including amounts reclassified from Selling, general and administrative and approximately \$13.0 due to the adoption of Statement of Financial

Accounting Standards ("SFAS") No. 106, "Employers' Accounting for Postretirement Benefits Other Than Pensions" effective January 1, 1993 (see Note (c)). Also contributing to the increase for the period were increased expenses associated with network service improvement activities and approximately \$40 of expenses related to severe weather conditions during first quarter 1993.

	For the Six Months Ended June 30,	
	1993	1992
Depreciation	\$1,414.7	\$1,403.2

Depreciation expense increased \$11.5 (0.8%) for the six month period ended June 30, 1993 compared to the same prior year period. The increase was due primarily to higher levels of property, plant and equipment since June 30, 1992 resulting from continued growth in the customer base. In addition, higher intrastate rates for Mississippi and higher interstate rates for Alabama, Kentucky, Louisiana, Mississippi and Tennessee, all retroactive to January 1, 1993, contributed to the increase. Partially offsetting the increase for the six month period were the expiration of inside wire and reserve deficiency amortizations and reduced depreciation expense in Florida resulting from represervation.

	For the Six Months Ended June 30,	
	1993	1992
Selling, general and administrative	\$1,110.8	\$1,119.9

Selling, general and administrative includes operating expenses related to sales activities such as salaries, commissions, benefits, travel, marketing and advertising expenses. Also included is provision for uncollectibles, amortization of intangibles and research and development costs.

Selling, general and administrative expense decreased \$9.1 (0.8%) for the six months ended June 30, 1993 compared to the same period in 1992. The decrease was due primarily to the effect of a reclassification of certain benefit expenses to Cost of services and products and by a reduction of expense recognized for variable compensation payments to be made to management and craft employees. The decrease was partially offset by higher levels of salary and wage expenses.

	For the Six Months Ended June 30,	
	1993	1992
Interest Expense	\$ 296.9	\$ 304.0

Interest expense decreased \$7.1 (2.3%) for the six month period as compared to the same period in 1992. The decrease was due to a decline in interest rates on indebtedness, including the impact of refinancings in the third quarter of 1992 and first quarter of 1993.

	For the Six Months Ended June 30,	
	1993	1992
Other Income, net	\$ 3.6	\$ 66.8

Other income, net decreased \$63.2 (94.6%) for the six months ended June 30, 1993 compared to the same 1992 period. The decrease resulted from lower interest income due to the inclusion in first quarter 1992 of \$56.6 of interest income related to a tax settlement with the Internal Revenue Service and lower interest rates.

	For the Six Months Ended June 30,	
	1993	1992
Provision for Income Taxes	\$ 418.0	\$ 470.0

Income taxes decreased \$52.0 (11.1%) for the six months ended June 30, 1993 compared to the same period in 1992. The decrease resulted primarily from lower pre-tax income. The effect of the implementation of SFAS No. 109, "Accounting for Income Taxes", effective January 1, 1993, had only a negligible impact on income tax expense and the ongoing impact of SFAS No. 109 on income tax expense is not significant (see Note (c)).

Regulatory Environment

State Regulation

On August 3, 1993, the Tennessee Public Service Commission voted to extend through 1995 the sharing plan without a rate reduction, although the range of retained earnings on average net investment (as defined in the plan) was lowered from 11.0%-12.2% to 10.65%-11.85%. Earnings above this range must be shared with ratepayers in varying degrees, depending on the quality of service. The plan also provides for rate increases to cover up to 60% of the amount by which earnings fall below 10.65%. The current actual rate of return on average net investment in Tennessee is approximately 10.65%.

Federal Regulation

On August 3, 1993, The FCC adopted rules requiring local exchange carriers to offer expanded interconnection for interstate switched transport. BellSouth Telecommunications will be required to permit competitive carriers and customers to terminate their own switched access transmission facilities in its central office buildings. Virtual collocation agreements may also be negotiated between carriers. Tariffs relating to such offerings are required to be filed by November 18, 1993, to be effective February 15, 1994. The new rules impose the same technical standards as for special access expanded interconnection. The effects of the rules will be to increase competition for switched interconnection services. BellSouth Telecommunications believes that pricing flexibility proposed by the FCC may be inadequate to permit it to compete effectively with alternative access providers.

Other Matters

South Carolina Supreme Court Decision

On August 9, 1993, The South Carolina Supreme Court ruled that the South Carolina Public Service Commission lacked the statutory authority to approve incentive regulation plans of the type under which BellSouth Telecommunications has been operating since 1992. It is uncertain what legislative and regulatory action will be taken in response to this ruling or what will be the disposition of the amounts accrued for potential sharing under the incentive regulation plan. See "Results of Operations—Other services".

The Omnibus Budget Reconciliation Act of 1993

On August 10, 1993, President Clinton signed into law the Omnibus Budget Reconciliation Act of 1993 ("OBRA"). Among its provisions, OBRA increases the Federal statutory income tax rate for corporations from 34% to 35%, retroactive to January 1, 1993. BellSouth Telecommunications will record during third quarter 1993 the impacts of the tax rate increase and other retroactive provisions of OBRA. BellSouth Telecommunications is currently evaluating the final provisions of the new law and has not determined with certainty its effect on results of operations and financial condition. However, net income for third quarter 1993 could be reduced by as much as \$23, approximately \$15 of which relates to one-time adjustments under the new law. Because a significant portion of BellSouth Telecommunications' operations are regulated, the ultimate impact depends upon the specific regulatory treatment authorized for this issue.

PART II — OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits:

Exhibits identified in parentheses below, on file with the SEC, are incorporated herein by reference as exhibits hereto.

<u>Exhibit Number</u>	
---------------------------	--

- | | |
|----|--|
| 4 | No instrument which defines the rights of holders of long and intermediate term debt of BellSouth Telecommunications, Inc. is filed herewith pursuant to Regulation S-K, Item 601(b)(4)(iii)(A). Pursuant to this regulation, BellSouth Telecommunications, Inc. hereby agrees to furnish a copy of any such instrument to the SEC upon request. |
| 10 | Agreement Concerning Contingent Liabilities, Tax Matters and Termination of Certain Agreements among BellSouth and each of its telephone subsidiaries and AT&T and its affiliates dated as of November 1, 1983. (Exhibit 10h to Form 10-K for the year ended December 31, 1983, File No. 1-1049). |
| 12 | Computation of Ratio of Earnings to Fixed Charges. (Page 8 of this Form 10-Q). |

(b) Reports on Form 8-K:

None.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BELLSOUTH TELECOMMUNICATIONS,
INC.

By /s/ Patrick H. Casey
PATRICK H. CASEY
Vice President and Comptroller
(Principal Accounting Officer)

August 11, 1993

VOL. 3

Schedule B-76

PGS. 1-12

Five Year A is
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

Page 1 of 12

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	May 1987	January 1989	Quadrangle Central Office Orlando	2a	2b	\$34,098	\$0
1a.	To provide for the addition of No. 5 Remote Switching Module (RSM) Power Plant equipment in the proposed Orlando, Florida, Quadrangle Central Office.						
1b.	Due to a change in plan, canceling the purchase of a new Switching System and eliminating the construction of a new building.						
2.	December 1982	January 1989	Subscriber Loop Carrier SLC-96 Brooksville	1a	1b	\$43,429	\$0
2a.	Provided for the installation of one SLC-96 Maxi-Hut e/w six SLC-96 remote terminals for the Brooksville serving area.						
2b.	Due to a change in plan, it was determined that this equipment would be used on Project NF13557 in the Melbourne area.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year A is
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

Page 2 of 12

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	October 1987	February 1989	MCCLURE DMS-100 Central Office Gulf Breeze	2a	2b	\$75,098	\$0
1a.	Provided to add Digital Mutiplex System, DMS-100 switching equipment for growth and to replace and retire digital carrier equipment.						
1b.	Due to a change in plan, TEO NF16432 is cancelled, TEO NF16432001 was allowed to complete and service.						
2.	December 1986	March 1989	Deland Main Central Office Deland	1a	1b	\$25,069	\$0
2a.	Provided for the addition of two Subscriber Loop Carrier SLC-96 Central Office Terminal Bay equipment.						
2b.	Due to a change in plan, the project was cancelled. All available material was transferred to various projects.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year A is
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

Page 3 of 12

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	May 1987	May 1989	Remote Switching Center Brickell Avenue Building, Miami	2a	2b	\$26,884	\$0
1a.	To provide a new Power Plant to support the proposed Remote Switching Center.						
1b.	Due to a change in plan, the Switching Project to supply power, was cancelled. The material will be reused in project JEA2425.						
2.	April 1987	November 1989	Warrington Central Office Pensacola	1a	1b	\$43,470	\$0
2a.	Provided to add SB-5285/LAS local toll alarm systems.						
2b.	Due to a change in plan, this local alarm system is no longer economical to install and is being replaced by a newer product recommended by the Florida Alarm Committee.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year A...
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

Page 4 of 12

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	April 1989	November 1989	Magnolia Central Office Orlando	2a	2b	\$357,541	\$0
1a.	Provided to add Digital Carrier Trunk Frames and a Trunk Link Network Frame.						
1b.	Due to a change in plan, as described in the Network Engineering Traffic Order. The material will subsequently be used on other authorities.						
2.	November 1988	November 1989	Southside Boulevard Central Office Jacksonville	1a	1b	\$98,197	\$0
2a.	To provide for an Initial Number Five Electronic Switching System.						
2b.	Due to a change in plan, this project was cancelled.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year Abandonment is
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

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Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic [X] or Projected [X]
Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	August 1988	November 1989	Southside Boulevard Central Office Jacksonville	2a	2b	\$107,054	\$0
1a.	Provided to install circuit equipment.						
1b.	The project was cancelled when American Express did not purchase Southern Bell service and removed the trigger for the new office. The Lightguide Distribution System, LGX, that is now in place will be retained.						
2.	August 1988	November 1989	Central Office Perrine	1a	1b	\$27,080	\$0
2a.	Provided to add a new No.5 Electronic Switching System (SESS) switch.						
2b.	Cancelled due to a change in plan.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year A is
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

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-Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	December 1986	November 1989	Miami International Medical Center Miami	2a	2b	\$103,504	\$0
1a.	Provided for an addition of a new Remote Switching Center (RSC).						
1b.	Cancelled due to a change in plan.						
2.	June 1988	January 1990	Southside Remote Switching Module (RSM) Office Jacksonville	1a	1b	\$50,683	\$0
2a.	To provide a new Power Plant to support the proposed Jacksonville Southside Boulevard No.5 Electronic Switching System (5ESS), Remote Switching Module (RSM) Office.						
2b.	The Switching Project NF13176 was cancelled due to a change in plan. The material was transferred to Authority V2273 for reuse.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year Analysis
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

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Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic ☒ or Projected ☒

Average ☐ or Year End ☒

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	May 1988	June 1990	Southside Central Office Jacksonville	2a	2b	\$32,086	\$0
1a.	Provided for a Main Distributing Frame in the Jacksonville Southside Boulevard Central Office.						
1b.	Due to a change in plan, this project was cancelled in its entirety.						
2.	September 1990	July 1991	Subscriber Carrier Plug-ins North Florida Area	1a	1b	\$54,905	\$0
2a.	Provides for Subscriber Carrier type plug-ins, tools and test equipment to meet the service requirements of various locations in the North Florida Area.						
2b.	Partially cancelled due to the Loop Electronic Inventory Module (LEIM) Conversion.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year Analysis
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

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-Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic ☒ or Projected ☒

Average ☐ or Year End ☒

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	October 1990	September 1991	Deerfield Beach Main Central Office Deerfield Beach	2a	2b	\$68,616	\$0
1a.	Addition of Number 1A Electronic Switching System (ESS) equipment to provide additional trunk capacity to meet anticipated demand.						
1b.	Partial abandonment due to a change in plan.						
2.	February 1990	December 1991	Miami-Grande Central Office Miami	1a	1b	\$168,923	\$0
2a.	Replacement of the two Grande 1A Electronic Switching System (1AESS) Switches with growth into the Grande Digital Multiplex System (DMS-100).						
2b.	Partial abandonment due to economic considerations, the Northern Telecom Digital Multiplex System (DMS-100) growth extension was cancelled in favor of the replacement of the two 1A Electronic Switching System (1AESS) with the AT&T No.5 Electronic Switching System Switch.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year A is
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Test Year 1993

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Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	August 1990	January 1992	Miami-Metro Central Office Miami	2a	2b	\$41,394	\$0
1a.	Provided for the addition of circuit equipment, AT&T DACS II Frame and DSX1 Panels for the Metro Central Office. The equipment was necessary to provide office relief.						
1b.	Cancelled due to a change in plan.						
2.	March 1989	February 1992	Magnolia Central Office Orlando	1a	1b	\$136,175	\$0
2a.	To add Digital Carrier Trunk Frames and a Trunk Link Network Frame in the Orlando-Magnolia 1A Electronic Switching System Central Office. The equipment was required to provide for growth through the 1991 busy season.						
2b.	Cancelled due to a change in the trunk forecast. The anticipated growth did not materialize in the area served by this central office and the equipment was no longer required.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year Assets
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule B-7b

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Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	February 1991	April 1992	Ormond Beach Area Outside Plant Daytona	2a	2b	\$30,843	\$0
1a.	To provide for the engineering in connection with the road widening project for State Road 40 in the Ormond Beach area, as requested by the Department of Transportation.						
1b.	Due to a change in plans, a portion of the engineering was cancelled.						
2.	December 1990	July 1992	Belmount Area Outside Plant Pensacola	1a	1b	\$39,294	\$0
2a.	REHAB project to provide for the rehabilitation of existing outside plant cable in the Belmount Florida area in Pensacola.						
2b.	The project did not prove economical to replace the existing cable.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year A is
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.	April 1989	July 1992	Florida Minicomputer Operation Center Jacksonville	2a	2b	\$37,215	\$0
1a.	Provided for the addition and installation of Tellabs/Telemark hardware and software for the FLEXSERV system in the Jacksonville Florida Mini-computer Maintenance Operation Center consisting in general of, DEC Microvax 3600 minicomputer systems and Decserver 200 Network Terminal Switches.						
1b.	Cancelled due to major vendor design flaws which rendered this project unserviceable.						
2.	July 1990	December 1992	Naranja Central Office Area Homestead	1a	1b	\$43,940	\$0
2a.	To provide for the placement of aerial and underground cable and the retirement of buried and aerial cable in the eastern portion of the Naranja Central Office area. The work is necessary to relocate existing aerial plant facilities to an underground manhole system as requested by the Homestead Air Force Base.						
2b.	Cancelled due to the degree of devastation caused by Hurrican Andrew in the Homestead Air Force Base, the estimate can not be worked as engineered.						

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Five Year A is
Abandoned Projects Exceeding \$25000

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
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Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic ☒ or Projected ☒

Average ☐ or Year End ☒

Line No.	Date of Work Authorization (1)	Date of Abandonment (2)	Description of Property (3)	Reason For Initiating Work (4)	Reason For Abandonment (5)	Costs While Active (6)	Net Salvage (7)
1.		1993	Budgeted Amount			\$373,000	
1a.							
1b.							

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

VOL. 4

Schedule C-16

pg. 1 of 1

Operating Income Statement
Adjusted
Company Basis
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule C-1b
Page 1 of 1
Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

Line No.	Description (1)	(3 + 4) Total Company (2)	Interstate Toll (3)	(5 + 8) Total Intrastate (4)	(6 + 7) Intrastate Toll (5)	Intrastate Toll InterLATA (6)	Intrastate Toll IntraLATA (7)	Local (8)
1.	Operating revenues	3,191,903	774,188	2,417,715	0	0	0	2,417,715
2.	Operating expenses	1,603,424	366,741	1,236,683	0	0	0	1,236,683
3.	Depreciation	706,102	163,848	542,254	0	0	0	542,254
4.	Taxes - Other	169,969	29,731	140,238	0	0	0	140,238
5.	Federal Income Taxes	218,964	60,478	158,486	0	0	0	158,486
6.	State Income Taxes	31,358	9,335	22,023	0	0	0	22,023
7.	Deferred Income Tax Net							
8.	Federal	(34,487)	(1,792)	(32,695)	0	0	0	(32,695)
9.	State	3,619	1,508	2,111	0	0	0	2,111
10.	Investment Tax Credit	0	0	0	0	0	0	0
11.	Amortization of ITC	(22,423)	(4,271)	(18,152)	0	0	0	(18,152)
12.	Total Operating							
13.	Expenses and Taxes	2,676,526	625,578	2,050,948	0	0	0	2,050,948
14.	Net Operating Income	515,377	148,610	366,767	0	0	0	366,767
15.	Rate Base	5,356,799	1,311,369	4,045,430	0	0	0	4,045,430
16.	Rate of Return			9.07%	N/A	N/A	N/A	9.07%

Supporting Schedules: A-2d, A-2e, B-2a, B-2b

Recap Schedules: B-1b

Revised 10/1/93

VOL. 4

Schedule C-2a
pgs 1-3

Summary of Adjustments to
Net Operating Income
(Total Company)
(000)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell

Docket No. 920260-TL

Test Year

1993

Schedule C-2a

Page 1 of 3

Witness Responsible W. S. Reid

Check Whether Data Is:

Historic [] or Projected [X]

Average [X] or Year End []

Line No.	Entry No.	Description	Operating Revenues							Operating Expenses and Taxes							Net Total Oper. Income (8-15)
			Interstate	Local	Inter LATA	Intra LATA	Misc.	Uncoll	Total 2 thru 7	Total Exp.	Other Taxes	Inc. Tax	Def IT	Tax Credit	Inv. Amort of ITC	Expenses & Taxes (9 thru 14)	
			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
1		Unadjusted	751,578	1,505,981	314,410	343,444	318,837	42,123	3,192,127	2,287,983	169,996	240,698	(23,547)	0	(22,423)	2,652,707	539,420
2																	
3	1	Excess Plug-ins	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4																	
5	2	Yellow Page Profits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6																	
7	3	Gains on Sales of Property	0	(73)	0	0	0	0	(73)	0	(1)	(28)	0	0	0	(29)	(44)
8																	
9	4	Income Related to Temporary Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10																	
11	5	Lobbying Expense	0	0	0	0	0	0	0	(459)	0	177	0	0	0	(282)	282
12																	
13	6	Corporate Advertising	0	0	0	0	0	0	0	(53)	0	21	0	0	0	(32)	32
14																	
15	7	Abandoned Projects	0	0	0	0	0	0	0	282	0	(109)	0	0	0	173	(173)
16																	
17	8	Casualty Expense	0	0	0	0	0	0	0	(74)	0	28	0	0	0	(46)	46
18																	
19	9	Bellcore Investment and Dividends	0	792	0	0	0	0	792	0	0	89	0	0	0	89	703
20																	
21	10	Interest Reconciliation and AFUDC	0	0	0	0	0	0	0	0	0	4,883	0	0	0	4,883	(4,883)
22																	
23	11	Interest Imputation	0	0	0	0	0	0	0	0	0	(1,098)	0	0	0	(1,098)	1,098
24																	
25	12	Impact of 1992 Refinancing	0	0	0	0	0	0	0	176	0	(68)	0	0	0	108	(108)

Supporting Schedules: A-6b, C-4a

Recap Schedules:

Revised 10/1/93

Summary of Adjustments to
Net Operating Income
(Total Company)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year 1993

Schedule C-2a
Page 2 of 3
Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

										Operating Expenses and Taxes								
Line No.	Entry No.	Description	Operating Revenues							Total Exp.	Other Taxes	Inc. Tax	Def IT	Tax Credit	Inv. Amort of ITC	Expenses & Taxes (9 thru 14)	Net Total Oper. Income (8-15)	
			Interstate	Local	Inter LATA	Intra LATA	Misc.	Uncoll	Total 2 thru 7									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
26	13	Impact of 1993 Refinancing	0	0	0	0	0	0	0	9,247	0	(3,567)	0	0	0	5,680	(5,680)	
27																		
28	14	WECO Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29																		
30	15	Implementation of SFAS 112	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31																		
32	16	Hurricane Trueup	0	0	0	0	0	0	0	7,842	0	0	(3,025)	0	0	4,817	(4,817)	
33																		
34	17	Out-of-Period Revenues	0	0	0	1,500	0	25	1,475	0	20	561	0	0	0	581	894	
35																		
36	18	Expiring Amortizations – 1994	0	0	0	0	0	0	0	(12,951)	0	0	4,579	0	0	(8,372)	8,372	
37																		
38	19	Attrition	0	959	0	0	0	0	959	(6,554)	0	4,000	0	0	0	(2,554)	3,513	
39																		
40	20	Other Regulatory Adjustments	0	0	0	0	0	0	0	(2,702)	0	1,043	0	0	0	(1,659)	1,659	
41																		
42	21	Casualty Damage Reserve Accrual	0	0	0	0	0	0	0	6,000	0	0	(2,315)	0	0	3,685	(3,685)	
43																		
44	22	Extraordinary Retirement Expense	0	0	0	0	0	0	0	19,852	0	0	(7,658)	0	0	12,194	(12,194)	
45																		
46	23	Dade/Broward County \$.25 Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
47																		
48	24	Co Proposal – ELS	0	0	0	0	0	0	0	937	0	(362)	0	0	0	575	(575)	
49																		
50	25	Co Proposal – Message Rate Restr	0	1,384	0	0	0	23	1,361	0	19	518	0	0	0	537	824	
51																		
52																		

Supporting Schedules: A-6b, C-4a

Recap Schedules:

Revised 10/1/93

Summary of Adjustments to
Net Operating Income
(Total Company)
(000)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell

Docket No. 920260-TL

Test Year

1993

Schedule C-2a

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Witness Responsible W. S. Reid

Check Whether Data Is:

Historic [] or Projected [X]

Average [X] or Year End []

Line No.	Entry No.	Description	Operating Revenues						Operating Expenses and Taxes								Net Total Oper. Income (8-15)
			Interstate	Local	Inter LATA	Intra LATA	Misc.	Uncoll	Total 2 thru 7	Total Exp.	Other Taxes	Inc. Tax	Def IT	Tax Credit	Inv. Amort of ITC	Expenses & Taxes (9 thru 14)	
			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
51	26	Co Proposal - Hunting on FX	0	177	0	0	0	3	174	0	2	66	0	0	0	68	105
52																	
53	27	Co Proposal - Switched Access	0	0	0	(4,995)	0	(84)	(4,911)	0	(67)	(1,868)	0	0	0	(1,935)	(2,976)
54																	
55	28	Income Tax Changes	0	0	0	0	0	0	0	0	0	5,338	1,098	0	0	6,436	(6,436)
56																	
57	29	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58																	
59	30	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60																	
61	31	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62																	
63	32	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
64																	
65	33	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
66																	
67	34	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
68																	
69	35	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
70																	
71	36	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Results			751,578	1,509,219	314,410	339,949	318,837	42,090	3,191,903	2,309,526	169,969	250,322	(30,868)	0	(22,423)	2,676,526	515,377

Supporting Schedules: A-6b, C-4a

Recap Schedules:

Revised 10/1/93

VOL. 4

Schedule C. 26
PSS 1-3

Summary of Adjustments to
Net Operating Income
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year 1993

Schedule C-2b
Page 1 of 3
Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Operating Expenses and Taxes

Line No.	Entry No.	Description	Operating Revenues					Total Exp.	Other Taxes	Income Taxes		Deferred Income Taxes		Inv. Tax Credit	Inv. Amort of ITC	Expenses & Taxes (8 thru 15)	Net Total Oper. Income (7-16)	
			Local	Inter LATA	Intra LATA	Misc.	Uncoll			Total (2 thru 6)	State	Federal	State					Federal
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1		Unadjusted	1,505,981	314,410	343,444	294,077	39,973	2,417,939	1,757,394	140,265	21,414	150,880	3,760	(26,788)	0	(18,152)	2,028,773	389,166
2																		
3	1	Excess Plug-ins	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4																		
5	2	Yellow Page Profits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6																		
7	3	Gains on Sales of Property	(73)	0	0	0	0	(73)	0	(1)	(4)	(24)	0	0	0	0	(29)	(44)
8																		
9	4	Income Related to Temporary Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10																		
11	5	Lobbying Expense	0	0	0	0	0	0	(459)	0	25	152	0	0	0	0	(282)	282
12																		
13	6	Corporate Advertising	0	0	0	0	0	0	(53)	0	3	18	0	0	0	0	(32)	32
14																		
15	7	Abandoned Projects	0	0	0	0	0	0	282	0	(16)	(93)	0	0	0	0	173	(173)
16																		
17	8	Casualty Expense	0	0	0	0	0	0	(74)	0	4	24	0	0	0	0	(46)	46
18																		
19	9	Belcore Investment and Dividends	792	0	0	0	0	792	0	0	13	76	0	0	0	0	89	703
20																		
21	10	Interest Reconciliation and AFUDC	0	0	0	0	0	0	0	0	696	4,187	0	0	0	0	4,883	(4,883)
22																		
23	11	Interest Imputation	0	0	0	0	0	0	0	0	(157)	(941)	0	0	0	0	(1,098)	1,098
24																		
25	12	Impact of 1992 Refinancing	0	0	0	0	0	0	176	0	(10)	(58)	0	0	0	0	108	(108)

Summary of Adjustments to
Net Operating Income
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year

1993

Schedule C-2b
Page 2 of 3
Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

		Operating Expenses and Taxes																
Line No.	Entry No.	Description	Operating Revenues					Total Exp.	Other Taxes	Income Taxes		Deferred Income Taxes		Inv. Tax Credit	Inv. Amort of ITC	Expenses & Taxes (8 thru 15)	Net Total Oper. Income (7-16)	
			Local	Inter LATA	Intra LATA	Misc.	Uncoll			Total (2 thru 6)	State	Federal	State					Federal
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
26	13	Impact of 1993 Refinancing	0	0	0	0	0	0	9,247	0	(509)	(3,058)	0	0	0	0	5,680	(5,680)
27																		
28	14	WECO Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29																		
30	15	Implementation of SFAS 112	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31																		
32	16	Hurricane Trueup	0	0	0	0	0	0	7,842	0	0	0	(431)	(2,594)	0	0	4,817	(4,817)
33																		
34	17	Out-of-Period Revenues	0	0	1,500	0	25	1,475	0	20	80	481	0	0	0	0	581	894
35																		
36	18	Expiring Amortizations - 1994	0	0	0	0	0	0	(12,951)	0	0	0	170	4,409	0	0	(8,372)	8,372
37																		
38	19	Attrition	959	0	0	0	0	959	(6,554)	0	570	3,430	0	0	0	0	(2,554)	3,513
39																		
40	20	Other Regulatory Adjustments	0	0	0	0	0	0	(2,702)	0	149	894	0	0	0	0	(1,659)	1,659
41																		
42	21	Casualty Damage Reserve Accrual	0	0	0	0	0	0	6,000	0	0	0	(330)	(1,985)	0	0	3,685	(3,685)
43																		
44	22	Extraordinary Retirement Expense	0	0	0	0	0	0	19,852	0	0	0	(1,092)	(6,566)	0	0	12,194	(12,194)
45																		
46	23	Dade/Broward County \$.25 Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47																		
48	24	Co Proposal - ELS	0	0	0	0	0	0	937	0	(52)	(310)	0	0	0	0	575	(575)
49																		
50	25	Co Proposal - Message Rate Rest	1,384	0	0	0	23	1,361	0	19	74	444	0	0	0	0	537	824
51																		
52																		

Supporting Schedules: A-6b

Recap Schedules: A-1a, A-2b, A-2e, C-1b

Revised 10/1/93

Summary of Adjustments to
Net Operating Income
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year

1993

Schedule C-2b
Page 3 of 3
Witness Responsible W. S. Reid

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

		Operating Expenses and Taxes																
Line No.	Entry No.	Description	Operating Revenues						Total Exp.	Other Taxes	Income Taxes		Deferred Income Taxes		Inv. Tax Credit	Inv. Amort of ITC	Expenses & Taxes (8 thru 15)	Net Total Oper. Income (7-16)
			Local	Inter LATA	Intra LATA	Misc.	Uncoll	Total (2 thru 6)			State	Federal	State	Federal				
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
51	26	Co Proposal – Hunting on FX	177	0	0	0	3	174	0	2	9	57	0	0	0	0	68	105
52																		
53	27	Co Proposal – Switched Access	0	0	(4,995)	0	(84)	(4,911)	0	(67)	(266)	(1,602)	0	0	0	0	(1,935)	(2,976)
54																		
55	28	Income Tax Changes	0	0	0	0	0	0	0	0	0	3,929	34	829	0	0	4,792	(4,792)
56																		
57	29	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58																		
59	30	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60																		
61	31	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62																		
63	32	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
64																		
65	33	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
66																		
67	34	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
68																		
69	35	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
70																		
71	36	Not Used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjusted Results			1,509,219	314,410	339,949	294,077	39,940	2,417,715	1,778,937	140,238	22,023	158,486	2,111	(32,695)	0	(18,152)	2,050,948	366,767

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Schedule C-4a

pgs. 1 & 2

Operating Revenues

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule C-4a

Page 1 of 2

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Revenues	1990 Amount (2)	Date & Amt of Rate Increase (3)	1991 Amount (4)	Date & Amt of Rate Increase (5)	1992 Amount (6)	Date & Amt of Rate Increase (7)	Test Year Amount (8)	Date & Amt of Rate Increase (9)	1994 Amount (10)
1.	Local Service:									
2.	Basic Area Service	827,092,839		798,297,449		818,367,896		864,687,709		889,848,319
3.	Optional Extended Area	5,048,775		5,808,930		6,714,527		7,496,605		8,163,832
4.	Cellular Mobile Service	0		0		0		0		0
5.	Other Mobile Service	3,186,226		3,350,201		2,876,022		3,211,008		3,496,800
6.	Public Telephone	72,749,779		76,213,864		76,805,103		85,751,016		93,383,194
7.	Local Private Line	32,651,936		41,595,819		47,798,877		50,742,000		53,338,000
8.	Customer Premises Revenue	3,467,847		3,757,504		5,032,728		5,618,917		6,119,023
9.	Other Local Exchange	399,878,123		418,936,798		437,536,579		488,498,873		527,977,196
10.	Other Local Exchange									
	Revenue Settlements	19,141		(74,705)		(22,507)		(25,128)		(27,365)
10a	Interstate *	86,813		104,961		124,062		0		0
11.	InterLATA:									
12.	End User Charge	5,889,726		(1,237)		(1)		0		0
13.	Capacity Charges	17,396,068		0		0		0		0
14.	MOU Charges to IXC's	226,871,487		235,959,652		246,661,251		275,507,243		298,605,552
15.	Special Access Charges	19,893,179		19,259,293		19,947,612		22,280,401		22,750,000
16.	Private Line FX	0		0		0		0		0
17.	Interexchange Lease	See Misc.		See Misc.		See Misc.		See Misc.		See Misc.
18.	Operator Services	4,852,833		5,755,247		5,641,027		6,300,721		7,146,866
19.	Joint Transport Receipts (Pmts)	181,715		(79,496)		(48,267)		(53,911)		(61,151)
20.	Subsidy Fund Receipts (Pmts.)	(2,264,000)		(2,264,000)		(2,013,496)		(1,907,000)		(1,907,000)
21.	Others	379,244		3,395		1,977		2,208		2,505
21a	Interstate *	784,705,633		752,242,601		760,783,995		749,874,000		754,160,000
22.	IntraLATA:									
23.	End User Charge	0		0		0		0		0
24.	Capacity Charges	787,786		0		0		0		0
25.	MOU Charges to IXC's	11,853,232		12,499,629		11,705,653		13,074,579		14,830,409
26.	Private Line-Pooling	57,609,162		50,043,166		46,123,217		51,517,132		58,435,542
27.	MTS/WATS	289,309,041		277,705,445		296,673,547		289,840,000		276,607,000
28.	Joint Transport Receipts (Pmts)	0		0		0		0		0
29.	Subsidy Fund Receipts (Pmts.)	(607,670)		(410,000)		(410,000)		(410,000)		(410,000)
30.	Others	3,848,809		3,473,278		3,049,947		1,702,626		1,931,277
30a	Interstate *	409,516		1,006,029		1,851,905		1,704,000		1,660,000

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

Operating Revenues

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.

Docket No. 920260-TL

Test Year 1993

Schedule C-4a

Page 2 of 2

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic ☒ or Projected ☒

Average ☐ or Year End ☒

Line No.	Revenues (1)	1990 Amount (2)	Date & Amt of Rate Increase (3)	1991 Amount (4)	Date & Amt of Rate Increase (5)	1992 Amount (6)	Date & Amt of Rate Increase (7)	Test Year Amount (8)	Date & Amt of Rate Increase (9)	1994 Amount (10)
1.	Miscellaneous:									
2.	Directory Revenue	229,147,407		239,258,792		247,676,744		252,780,000		257,655,000
3.	Rent Revenue	4,837,527		11,902,221		5,475,950		5,906,857		6,145,324
3a.	Interexchange Lease	615,362		119,006		74,650		80,524		83,775
4.	Corporate Operations	0		0		0		0		0
5.	Miscellaneous	269,393		236,731		267,522		288,574		300,224
6.	Customer Operations	221,021		237,293		327,101		352,841		367,086
7.	Plant Operations	990		190		12		13		14
8.	Other Incidental Reg. Rev.	(37,054,101)		49,495,646		54,386,410		24,097,190		23,657,577
9.	Other Rev. Settlements	0		0		0		0		0
10.	Billing and Collecting-Interstate	41,055,430		30,876,865		23,549,639		22,294,000		24,142,000
11.	Billing and Collecting-Intrastate	11,697,684		13,350,019		9,300,913		10,571,000		10,537,000
11a	Other Misc. Interstate	1,930,285		1,896,678		1,538,987		2,466,000		3,208,000
12.	Uncollectible	(29,816,433)		(39,941,241)		(38,737,638)		(39,973,000)		(41,558,000)
12a	Interstate *	(820,691)		(2,163,125)		(2,213,077)		(2,150,000)		(2,200,000)
13.	Total Operating Revenues	2,987,381,114		3,008,452,898		3,086,848,869		3,192,127,000		3,298,388,001

* Interstate amounts are shown for balancing purposes.

Supporting Schedules: None

Recap Schedules: None

Revised 10/1/93

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Schedule C-13
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Calculation of Revenue Expansion Multiplier (See Note)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule C-13

Page 1 of 1

Witness Responsible W. S. Reid

Check Whether Data Is:

Historic ☐ or Projected ☒

Average ☐ or Year End ☒

Line

No.

Test Year

1.	Local Service Revenue	1,395,109,226
2.	Access Revenue	281,895,757
3.	Toll Revenue	345,436,710
4.	Miscellaneous Revenue	286,209,306
5.	Total Service Revenue	2,308,650,999
6.	Total Uncollectibles	38,737,641
7.	Ratio Uncollectibles	1.67793%
8.	Gross	100.00000%
9.	Uncollectibles	1.67793%
10.	Public Utility Tax	0.15589%
11.	Net	98.16617%
12.	Gross Receipts Tax	1.19226%
13.	Franchise Fees *	0
14.	Net	96.97392%
15.	State Income Tax	5.33357%
16.	Net	91.64035%
17.	Federal Income Tax	32.07412%
18.	Net	59.56623%

* Included in line 12, Gross Receipts Tax

Note: This schedule was completed using 1992 data and the 1993 Federal Income Tax rate which changed from 34% to 35% effective 1/1/93.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

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Schedule C-16
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Property Damage and Reserve

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.

Docket No. 920260-TL

Test Year 1993

Schedule C-16

Page 1 of 2

Witness Responsible W. S. Reid

Check Whether Data Is:

Historic ☐ or Projected ☒

Average ☒ or Year End ☐

<u>Line No.</u>	<u>Date of Loss (1)</u>	<u>Description (2)</u>	<u>Accounts (3)</u>	<u>Amount (4)</u>	<u>Charges to Reserve (5)</u>
1	August 24, 1992	Hurricane Andrew			
2		Casualty Losses-South Florida			See Attached for
3					accounts and amounts.
4					
5					
6					
7					
8					
9					
10		Southern Bell self insures the deductible layer of casualty damages as well as damage amounts in			
11		excess of the insurance policy limits. Based on prior Florida Public Service Commission (FPSC)			
12		treatment of casualty losses for Southern Bell, the Company amortized the incremental intrastate			
13		expense impact of Hurricane Andrew over a 5 year period. For the five year period preceding 1992,			
14		the Company did not incur casualty losses in Florida exceeding \$1 million. At this time Southern			
15		Bell does not maintain an insurance reserve for casualty losses but has proposed in its testimony			
16		filed with this proceeding that the FPSC approve the funding of such a reserve.			

Revised 10/1/93

Supporting Schedules:

Recap Schedules:

HURRICANE ANDREW
ESTIMATED INCREMENTAL
COMBINED EXPENSE

	1992	1993
6120	4,082	1,738
6210	5,531	3,078
6230	5,531	3,078
6351	1,507	8
6360	6,306	4,213
6420	90,706	50,472
6530	8,789	3,168
6620	998	17
6710	1,957	574
6720	8,108	6,014
8701	12,177	6,806
TOTAL	145,692	79,166

Revised 10/1/93

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Schedule C-18a
pg. 1 of 1

Extraordinary Expense and Revenue

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.Docket No. 920260-TLTest Year 1993

Schedule C-18a

Page 1 of 1

Witness Responsible: W. S. Reid

Check Whether Data Is:

Historic [X] or Projected [X]

Average [] or Year End [X]

Line No.	Date (1)	Description (2)	Accounts (3)	(000) Amount (4)
<u>Extraordinary Expenses</u>				
1.	November, 1993	Pre-Divestiture Contingent Liabilities	7370.9000	\$2,441
2.	Jan 93-Dec 93	Effect of FAS-106 for Expense	Various	\$3,626
3.	June, 1993	Additional Deferral of Expense for Hurricane Andrew	Various	\$(11,283)
<u>Extraordinary Revenues</u>				
4.	Jan 92-Dec 92	Intrastate Refund (1992)	5001,5010	\$(44,928)
5.	Feb 1992	Reversal of 1991 Refund Accrual	5264	\$31,300
6.	Feb 1992	Intrastate 1991 Refund	5001,5010	\$(27,909)
7.	Aug 92-Dec 92	Services Removed Refund	5001,5002,5060,5230	\$(5,099)
8.	Sept 92-Dec 92	Hurricane Andrew Refund	5001-5069,5100,5230-5270	\$(1,878)
9.	Jan 93-Dec 93	Intrastate Refund (1993)	5001,5010	\$(48,530)

Supporting Schedules: None

Recap Schedules: None

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Schedule C-186

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Summary of Accounting Changes

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260
Test Year 1993

Schedule C-18b
Page 1 of 1
Witness Responsible: W. S. Reid

Check Whether Data Is:
Historic [X] or Projected []
Average [] or Year End [X]

Line No.	Description	Date	Source	Reason	Intrastate Revenue Requirement Effect
(1)	(2)	(3)	(4)	(5)	(6)
1	(1)Change in accounting classification of Network	1/1/91	FCC	To comply with Part 32 Accounting classification for	(2,176,000)
2	Terminating Wire expense from account 6426 to account			Network Terminating Wire expense	
3	6362				
4					
5	(2)Establishment of additional accounting codes to record	1/1/91	FL PSC	To enable the Florida PSC to monitor Southern Bell's	0
6	fiber circuit equipment and fiber cable based on supporting		Dkt. 890256	investment in its fiber network	
7	interoffice, feeder and distribution functions				
8					
9	(3)Change in treatment of "No Trouble Found" costs and	1/1/91	FCC	To allocate "No Trouble Found" costs between regulated and	(1,736,000)
10	Trouble Determination costs			nonregulated and to charge Trouble Determination costs to	
11				nonregulated when the Company does not perform the repair	
12					
13	(4)Reclassification of Corporate Communications equipment	1/1/91	Internal	To provide consistent classification of these assets as	3,602,000
14	from account 2123 to account 2124			computer equipment	
15					
16	(5)Begin recording Other Post Retirement Benefits on an	1/1/93	FASB	To comply with Statement of Financial Accounting Standards	2,625,000
17	accrual basis			No. 106	
18					
19	(6)To restate deferred tax balances to current tax rates	1/1/93	FASB	To comply with Statement of Financial Accounting Standards	0
20				No. 109	
21					
22	(7)Depooling of IntraLATA Interexchange Private Line	1/1/93	FL PSC	To comply with Order No. PSC-93-0306-FOF-TL dated 2/25/93	(532,139)
23	Service		Dkt. 921280-TL		
24					
25	(8)Establishment of a Rabbi Trust	5/1/93	Internal	To fund employee limited compensation plans	0
26					
27	(9)Reclassification of investment other than Bare Line Wire	5/1/93	FCC	To comply with Part 32 definitions	0
28	from account 2431 to accounts 2421 and 2423				

Supporting Schedules:

Recap Schedules:

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Schedule C- 23a
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RECONCILIATION OF TOTAL INCOME TAX PROVISION

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY SOUTHERN BELL
 DOCKET NO. 920260-TL
 Test Year 1993

Schedule C-23a
 Page 1 of 1
 Witness Responsible W. S. Reid

Check whether data is
 Historic () or Projected (X)
 Average () or Year End (X)

Line No.	Description	Reference	Intrastate Total Per Books	Utility Adjustments	Intrastate Utility Adjusted
1	Current Income Tax Expense	C-23b	172,294	8,215	180,509
2	Deferred Income Tax Expense	C-23e	(23,028)	(7,556)	(30,584)
3	ITC Realized This Year	B-14a	0	0	0
4	ITC Amortization	B-14a	(18,152)	0	(18,152)
5	Parent Debt Adjustment	C-23g	0	0	0
6	Total Income Tax Expense		131,114	659	131,773

Supporting Schedules: B-14a, C-2b, C23b, C23b

Recap Schedules: A-2b, A-2e

Revised 10/1/93

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FLORIDA PUBLIC SERVICE COMMISSION
 Compa Southern Bell Telephone & Telegraph
 Docket No. 920620-TL
 Test Year 1993

State and Federal Income Tax - Current

Schedule C-23b
 Page 1 of 2
 Witness Responsible: W. S. Reid

Check Whether Data Is:
 Historic () or Projected (X)
 Average () or Year End (X)

Line No.	Total Company			Separation Factors		Intrastate		Intrastate-Proposed Rates	
	FL State Income Tax	Co Federal Income Tax	FL Federal Income Tax	State Income Tax	Federal Income Tax	State Income Tax	Federal Income Tax	State Income Tax	Federal Income Tax
1 Net Income	2,262,547,000	2,262,547,000	560,201,000		69.6680%		390,281,000		
2 Add: Income Taxes	928,056,000	928,056,000	214,166,000		61.2207%		131,114,000		
3 Less: Fixed Charges	576,166,000	576,166,000	139,575,000		75.0779%		104,790,000		
4 Taxable Operating Income	2,614,437,000	2,614,437,000	634,792,000				416,605,000		
5 Adjustments to Taxable Income									
6 Book vs. Tax Depreciation	(555,907,000)	(145,231,000)	(76,812,000)		74.6167%		(57,314,583)		
7 Pension Capitalized	39,184,592	39,184,592	10,076,436		84.1240%		8,476,701		
8 Payroll Taxes Capitalized	11,631,444	11,631,444	2,881,032		84.1240%		2,423,639		
9 Sales and Use Tax Capitalized	2,039,496	2,039,496	1,118,700		84.1240%		941,095		
10 Normalization - Net							0		
11 Other (Specify) - see attached schedule	331,957,468	174,626,468	76,653,832		93.6794%		71,808,845		
12 Total Adjustments	(171,094,000)	82,251,000	13,918,000				26,335,697		
State Tax Exemption									
13 Taxable Income - State	2,443,343,000	2,696,688,000	648,710,000				442,940,697		
14 State Income Tax Rate *	0								
15 State Income Tax Payable	32,650,000								
16 Adj. to SIT Payable - Pr. Yr. SIT accruals	0								
21 State Income Tax - Current Provision	32,650,000	0	0		65.5865%	21,414,000	0		
22 Taxable Income - Federal		2,696,688,000	648,710,000				442,940,697		
Adj. for Fed. Taxable Income Pr. Yr. SIT acc.									
Taxable Income - Federal	0	2,696,688,000	648,710,000				442,940,697		
23 Federal Income Tax Rate	34.00%	34.00%	34.00%				34.00%		
24 Federal Income Tax Payable	0	916,873,920	220,561,400				150,599,837		
25 Adj. to Federal Income Tax Payable:									
26 See attached schedule		1,500,000	367,000				280,163		
31 Investment Tax Credit Claimed		0	0				0		
32 Federal Income Tax-Before Capital Gains	0	918,373,920	220,928,400				150,880,000		
33 Capital Gains Tax	-	-	-				-		
34 Federal Income Tax - Current Provision	0	918,373,920	220,928,400				150,880,000		
35 State Income Tax - Current Provision	32,650,000	157,331,000				21,414,000			
36 Federal & State Inc. Tax-Current Provision	32,650,000	1,075,704,920	220,928,400			21,414,000	150,880,000		

* Since BellSouth Telecommunications is a multi-state company, Florida SIT is calculated by apportioning the company taxable income multiplied by the FL State Income Tax Rate of 5.5%.
 Updated 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION
 Compa Southern Bell Telephone & Telegraph
 Docket No. 920620-TL
 Test Year 1993

State and Federal Income Tax - Current

Schedule C-23b
 Page 2 of 2
 Witness Responsible: W. S. Reid

Check Whether Data Is:
 Historic () or Projected (X)
 Average () or Year End (X)

Supporting Schedules

Line	State Income Tax	Federal Income Tax	FL Federal Income Tax	Separations Factor	Intrastate
11 Other Adjustments to Taxable Income					
Depreciation re IDC	21,045,240	21,045,240	3,769,296	84.1240%	3,170,883
Depreciation re Intercompany W.E. Profit	19,698,792	19,698,792	4,434,516	84.1240%	3,730,492
Employee Stock Ownership Plan	19,400,000	19,400,000	4,742,000	85.4203%	4,050,629
Depreciation re ITC basis adjustment	12,550,956	12,550,956	1,532,088	84.1240%	1,288,854
Depr. re. Section 266	(1,538,520)	(1,538,520)	(241,068)	84.1240%	(202,796)
Equal Access Amortization/Deferral	5,923,000	5,923,000	775,000		0
Bad Debt Reserve/Write-off	13,754,000	13,754,000	14,288,000	77.5150%	11,075,343
Amort. of expense re Called Bonds	5,417,000	5,417,000	1,324,000	77.5150%	1,026,299
Summary Assessment	0	0	0		0
Environmental Accrual	0	0	0		0
TN PSC Technology Plan	(37,425,000)	(37,425,000)	0		0
Awards	21,203,000	21,203,000	5,183,000	85.4203%	4,427,332
Pension Accruals	148,401,000	148,401,000	36,274,000	85.4203%	30,985,346
Other Post Retirement Benefits (OPEB)	42,266,000	42,266,000	10,332,000	85.4203%	8,825,621
Interest on Current Year Accrual	7,810,000	7,810,000	1,908,000	85.4203%	1,629,819
Price Cap/Incentive Reg. Sharing	0	0	0		0
Georgia Rule Nisi	0	0	0		0
Ad Valorem Tax	6,584,000	6,584,000	0		0
Vacation Adjustment	31,640,000	31,640,000	8,224,000	85.4203%	7,024,962
Section 189, Capitalized Interest	0	0	0		0
LA LOS Plan	0	0	0		0
Voluntary Early Retirement Costs	0	0	0		0
Court Contested Orders	0	0	0		0
Other Commission Set Aside	0	0	0		0
Hurricane Expense	13,954,000	13,954,000	13,954,000	100.0000%	13,954,000
Miscellaneous	1,274,000	1,274,000	2,805,000	79.7170%	2,236,061
State Taxes	0	(157,331,000)	(32,850,000)	65.5865%	(21,414,000)
Total	331,957,468	174,626,468	76,653,832		71,808,845

line					
25 Adj. to FIT Payable					
Section 1341	0	0	0		0
Other Taxes Adj.	0	1,500,000	367,000	76.3387%	280,163
Superfund Tax	0	0	0		0
Total Prior Year True-ups	0	0	0		0
Miscellaneous	0	0	0		0
Total	0	1,500,000	367,000		280,163

Updated 10/1/93

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pg. 1 of 1

Interest in Tax Expense Calculation
(\$000)

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1993

Schedule C-23c
Page 1 of 1
Witness Responsible W. S. Reid

Check Whether Data Is:
Historic [X] or Projected []
Average [X] or Year End []

Line No.	Description	Total per Books	Utility Adjustments	Utility Adjusted		
1	Interest on Long-Term Debt	90,278	(12,403)	@		
2	Amortization of Debt Premium, Disc. and Expense Net	1,019		@		
3	Interest on Short-term Debt	5,848		@		
4	Other Interest Expense	7,644		@		
5	Subtotal	104,790	(12,403)	a	92,386	a. Interest Reconciliation
6	AFUDC		(256)	b	(256)	b. Debt portion of AFUDC
7	ITC Interest Synchronization (IRC Section 46(f)(2))		2,846	c	2,846	c. Interest Imputation
8	Total Used for Tax Calculation	104,790	(9,813)		94,976	
	BALANCES FROM SCHEDULE D-1	Amount	Ratio	Cost	Weighted Cost	Debt Only Cost
9	Long-Term Debt	1,063,579	35.24%	7.68%	2.71%	2.71%
10	Short-Term Debt	N/A **	0.00%	N/A **	0.00%	0.00%
11	Preferred Stock	0	0.00%	N/A		
12	Common Equity	1,954,486	64.76%	13.20%	8.55%	
13	Total	3,018,065	100.00%			2.71%
14	ITCs	105,161				
15	Weighted Debt Cost (From Line 13)	2.71%				
16	Interest Adjustment (To Line 7)	2,846				

@ See Subtotal

** Excluded from calculation per Order No. 15798 issued 3/10/86.

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Schedule C-23h

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Income Tax Returns

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph
Docket No. 920260-TL
Test Year 1993

Schedule C-23h
Page 1 of 1
Witness Responsible: W. S. Reid
Prepared by S. S. Creel

Check Whether Data is:
Historic (X) or Projected ()
Average () or Year End (X)

The Company's most recent federal and state income tax returns (1992), along with the most recent revenue agents' report (1986-1987), are available for review by all parties at 1155 Peachtree Street, Room 5B02, Atlanta, Georgia during regular business hours.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

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Rate of Return Report As Required by
Commission Rule No. 25-4.245

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule C-24d

Page 1 of 8

Witness Responsible W. S. Reid

Revised 10/1/93

Check Whether Data Is:
Historic ☐ or Projected ☒
Average ☒ or Year End ☐

SEE ATTACHED

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Revised 10/1/93

Schedule C-24d
Test Year 1993
Page 2 of 8

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1993

	(1) Total Company Columns (2 + 3)	(2) Interstate Toll	(3) Total Intrastate Columns (4 + 7)	(4) Intrastate Toll * Columns (5 + 6)	(5) -----IntraToll----- Inter- territory *	(6) Intra- territory *	(7) Local *
RATE BASE(000)							
AVERAGE RATE BASE							
1. General Support	\$1,106,930	\$284,069	\$882,861	\$0	\$0	\$0	\$882,861
2. Central Office	3,492,156	850,105	2,642,051	0	0	0	\$2,642,051
3. Information Orig./Term	164,780	40,113	124,667	0	0	0	\$124,667
4. Cable and Wire Facilities	4,586,701	1,116,554	3,470,147	0	0	0	\$3,470,147
5. Amortizable Assets	19,424	4,728	14,696	0	0	0	\$14,696
6. Plant in Service	\$9,429,991	\$2,295,569	\$7,134,422	\$0	\$0	\$0	\$7,134,422
7. Accumulated Depreciation and Amortization	3,989,981	973,152	\$3,016,829	0	0	0	3,016,829
8. Net Plant in Service	\$5,440,010	\$1,322,417	\$4,117,593	\$0	\$0	\$0	4,117,593
9. Property Held for Future Use	236	57	179	0	0	0	179
10. TPUC (No IDC)	45,237	11,014	34,223	0	0	0	34,223
11. Acquisition Adjustments	0	0	0	0	0	0	0
12. Working Capital Allowance	(19,089)	(17,212)	(1,876)	0	0	0	(1,876)
13. Per Book Average Rate Base	\$5,466,395	\$1,316,276	\$4,150,119	\$0	\$0	\$0	\$4,150,119
14. % Distribution	100%	24.08%	75.92%	0.00%	0.00%	0.00%	75.92%

ADJUSTMENTS TO AVERAGE RATE BASE

15. Adjustments for Achieved Rate Base	(\$104,689)
16. Adjusted Achieved Rate Base	\$4,045,430

ADJUSTED ANNUALIZED/PRO FORMA YEAR END RATE BASE

17. Year End Rate Base per Books	
18. Adjustments for Year End Rate Base	
19. Adjusted Year End Rate Base	

RATES OF RETURN

20. Average Per Book	9.87%	11.42%	9.38%
21. Average Adjusted Achieved			9.07%
22. Adjusted Year End			

* This breakdown is not readily available on a forecast basis.

Revised 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Revised 10/1/93

Schedule C-24d
Test Year 1993
Page 3 of 8

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ADJUSTMENTS TO AVERAGE RATE BASE (000)	Plant In Service	Accumulated Depreciation and Amortization	Property Held for Future Use	ST Plant Under Construction	Acquisition Adjustment	Working Capital Allowance	Per Book Average Rate Base
1. Intrastate Rate Base per Books	\$7,134,422	\$3,016,829	\$179	\$34,223	\$0	(\$1,876)	\$4,150,119
<u>INTRASTATE ACHIEVED ADJUSTMENTS</u>							
2. Excess Plug-In Units	(16,604)	\$0	\$0	\$0	\$0	\$0	(\$16,604)
3. WECO Tax Credits	37,139	23,723	0	0	0	0	13,416
4. Implementation of SFAS 112	0	0	0	0	0	(22,698)	(22,698)
5. Bellcore Inv & Dividend	5,144	0	0	0	0	0	5,144
6. Hurricane Trueup	0	0	0	0	0	32,955	32,955
7. Expiring Amortizations - 1994	0	(6,476)	0	0	0	0	6,476
8. Attrition	(110,452)	0	0	0	0	0	(110,452)
9. Extraordinary Retirement Expense		9,926					(9,926)
10. Casualty Damage Reserve Accrual						(3,000)	(3,000)
11. Total Accounting Adjustments, Intrastate Achieved	(\$84,773)	\$27,173	\$0	\$0	\$0	\$7,257	(\$104,689)
12. Achieved Intrastate Rate Base	\$7,049,649	\$3,044,002	\$179	\$34,223	\$0	\$5,381	\$4,045,430

Revised 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Revised 10/1/93

Schedule C-24d
Test Year 1993
Page 4 of 8

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1993

	(1) Total Company Columns (2 + 3)	(2) Interstate Toll	(3) Total Intrastate Columns (4 + 7)	(4) Intrastate Toll * Columns (5 + 6)	(5) -----IntraToll----- Inter- territory *	(6) Intra- territory *	(7) Local *
NET OPERATING INCOME(000)							
<u>BOOKED REVENUE</u>							
1. Basic Local Service Revenue	\$1,505,981	0	\$1,505,981	\$0	0	0	\$1,505,981
2. Network Access Revenue	1,065,988	751,578	314,410	0	0	0	314,410
3. Long Distance Revenue	343,444	0	343,444	0	0	0	343,444
4. Miscellaneous Revenue	318,837	24,760	294,077	0	0	0	294,077
5. Uncollectible Revenues	42,123	2,150	39,973	0	0	0	39,973
6. Net Booked Revenue	\$3,192,127	\$774,188	\$2,417,939	\$0	\$0	\$0	\$2,417,939
<u>OPERATING EXPENSES</u>							
7.							
8. Plant Specific Operation Expense	\$565,764	136,010	429,754	0	0	0	429,754
9. Plant Non-Specific Operations Exp	285,492	67,734	217,758	0	0	0	217,758
10. Depreciation and Amortization	695,026	163,848	531,178	0	0	0	531,178
11. Customer Operations Expense	444,060	84,949	359,111	0	0	0	359,111
12. Corporate Operations Expense	297,641	78,048	219,593	0	0	0	219,593
13. Other Income and Expense	0	0	0	0	0	0	0
14. Total Operating Expense	\$2,287,983	\$530,589	\$1,757,394	\$0	\$0	\$0	\$1,757,394
15. % Distribution	100%	23.10%	76.81%	0.00%	0.00%	0.00%	76.81%
<u>OPERATING TAXES</u>							
6. Federal Income Tax	158,722	52,782	\$105,940	\$0	0	0	105,940
17. State Income Tax	36,006	10,832	25,174	0	0	0	25,174
18. Other Taxes	169,996	29,731	140,265	0	0	0	140,265
19. Total Operating Taxes	\$364,724	\$93,345	\$271,379	\$0	\$0	\$0	\$271,379
<u>NET OPERATING INCOME</u>							
20. Per Book NOI	\$539,420	\$150,254	\$389,166	\$0	\$0	\$0	\$389,166
21. NOI Effect of Adjustments(Achieved)			(22,399)				
22. Adjusted Achieved NOI			\$366,767				
23. NOI Effect of Adjustments(Annual/Pro Forma)							
24. Annualized/Pro Forma NOI							

* This breakdown is not readily available on a forecast basis.

Revised 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Revised 10/1/93

Schedule C-24d
Test Year 1993
Page 5 of 8

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)	(6)
ADJUSTMENTS TO NET OPERATING INCOME	Basic Local	Inter-	Intra-			Net
INTRASTATE REVENUE	Service	Territory	Territory	Misc	Uncollectible	Booked
(000)	Revenue	Revenues	Revenue	Revenue	Revenues	Revenue
1. Total Intrastate Revenue per Books	\$1,505,981	\$314,410	\$343,444	\$294,077	\$39,973	\$2,417,939
<u>INTRASTATE ACHIEVED ADJUSTMENTS</u>						
OUT OF PERIOD ADJUSTMENTS:						
2. Out of Period Revenues			1,500		25	1,475
3.						
4. Implementation of SFAS 112						0
5. Hurricane Trueup						0
6. Yellow Page Profits				0	0	0
7. Gains on Sales of Property	(73)					(73)
8. Income Related to Temp Cash Inv						0
9. Int Reconcil & AFUDC Debt						0
10. Interest Imputation						0
11. Lobbying Expense						0
12. Corporate Advertising Expense						0
13. Abandoned Projects						0
14. Casualty Expense						0
15. Other Regulatory Adjustment						0
16. Impact of 1992 Refinancing						0
17. Bellcore Inv & Dividend	792					792
18. Impact of 1993 Refinancing						0
19. Expiring Amortization - 1994						0
20. Attrition	959					959
21. Co Proposal - Sw Access			(4,995)		(84)	(4,911)
22. Co Proposal - ELS						0
23. Co Proposal - Message Rate Restructure	1,384				23	1,361
24. Co Proposal - Hunting on FX	177				3	174
25. Casualty Damage Reserve Accrual						0
26. Extraordinary Retirement Expense						0
27. Dade/Broward County \$.25 Plan						0
28. Income Tax Changes						0
29. Total Accounting Adjustments, Intrastate Achieved	\$3,239	\$0	(\$3,495)	\$0	(\$33)	(\$223)
30. Total Achieved Intrastate Revenue	\$1,509,220	\$314,410	\$339,949	\$294,077	\$39,940	\$2,417,717

Revised 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Revised 10/1/93

Schedule C-24d
Test Year 1993
Page 6 of 8

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Plant	Other					
ADJUSTMENTS TO NET OPERATING INCOME		Specific	Non-Plant	Depreciation	Customer	Corporate	Other	Total
INTRASTATE OPERATING EXPENSE		Operations	Specific	and	Operations	Operations	Income and	Operating
(000)		Expense	Oper. Exp.	Amortization	Expense	Expenses	Expenses	Expense
1. Total Intrastate Expense per Books	\$0	\$429,754	\$217,758	\$531,178	\$359,111	\$219,593	\$0	\$1,757,394
<u>INTRASTATE ACHIEVED ADJUSTMENTS</u>								
OUT OF PERIOD ADJUSTMENTS:								
2. Out of Period Revenues								0
3.								
4. Implementation of SFAS 112								0
5. Hurricane Trueup						7,842		7,842
6. Yellow Page Profits								0
7. Gains on Sales of Property								0
8. Income Related to Temp Cash Inv								0
9. Int Reconcil & AFUDC Debt								0
10. Interest Imputation								0
11. Lobbying Expense						(459)		(459)
12. Corporate Advertising Expense						(53)		(53)
13. Abandoned Projects							282	282
14. Casualty Expense		(74)						(74)
15. Other Regulatory Adjustment		(26)					(2,676)	(2,702)
16. Impact of 1992 Refinancing							176	176
17. Bellcore Inv & Dividend								0
18. Impact of 1993 Refinancing							9,247	9,247
19. Expiring Amortization - 1994				(12,951)				(12,951)
20. Attrition				4,175			(10,729)	(6,554)
21. Co Proposal - Sw Access								0
22. Co Proposal - ELS		702				235		937
23. Co Proposal - Message Rate Restructure								0
24. Co Proposal - Hunting on FX								0
25. Casualty Damage Reserve Accrual							6,000	6,000
26. Extraordinary Retirement Expense				19,852				19,852
27. Dade/Broward County \$25 Plan								0
28. Income Tax Changes								0
29. Total Accounting Adjustments, Intrastate Achieved	\$0	\$602	\$0	\$11,078	\$0	\$7,565	\$2,300	\$21,543
30. Total Achieved Intrastate Expense	\$0	\$430,356	\$217,758	\$542,254	\$359,111	\$227,158	\$2,300	\$1,778,937

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FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Revised 10/1/93

Schedule C-24d
Test Year 1993
Page 7 of 8

Company : Southern Bell Tel. & Tel. Co.

12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)
ADJUSTMENTS TO NET OPERATING INCOME				Total	
INTRASTATE OPERATING TAXES	Federal	State	Other Taxes	Operating	NOI
(000)	Income Tax	Income Tax		Taxes	
1. Total Intrastate Taxes per Books	\$105,940	\$25,174	\$140,265	\$271,379	\$389,166
<u>INTRASTATE ACHIEVED ADJUSTMENTS</u>					
OUT OF PERIOD ADJUSTMENTS:					
2. Out of Period Revenues	481	80	20	581	894
3.					
4. Implementation of SFAS 112				0	0
5. Hurricane Trueup	(2,594)	(431)		(3,025)	(4,817)
6. Yellow Page Profits				0	0
7. Gains on Sales of Property	(24)	(4)	(1)	(29)	(44)
8. Income Related to Temp Cash Inv				0	0
9. Int Reconcil & AFUDC Debt	4,187	696		4,883	(4,883)
10. Interest Imputation	(941)	(157)		(1,098)	1,098
11. Lobbying Expense	152	25		177	282
12. Corporate Advertising Expense	18	3		21	32
13. Abandoned Projects	(93)	(16)		(109)	(173)
14. Casualty Expense	24	4		28	46
15. Other Regulatory Adjustment	894	149		1,043	1,659
16. Impact of 1992 Refinancing	(58)	(10)		(68)	(108)
17. Bellcore Inv & Dividend	76	13		89	703
Impact of 1993 Refinancing	(3,058)	(509)	0	(3,567)	(5,680)
19. Expiring Amortization - 1994	4,409	170		4,579	8,372
20. Attrition	3,430	570		4,000	3,513
21. Co Proposal - Sw Access	(1,602)	(266)	(67)	(1,935)	(2,976)
22. Co Proposal - ELS	(310)	(52)		(362)	(575)
23. Co Proposal - Message Rate Restructure	444	74	19	537	824
24. Co Proposal - Hunting on FX	57	9	2	68	105
25. Casualty Damage Reserve Accrual	(1,985)	(330)		(2,315)	(3,685)
26. Extraordinary Retirement Expense	(6,566)	(1,092)		(7,658)	(12,194)
27. Dade/Broward County \$.25 Plan				0	0
28. Income Tax Changes	4,758	34		4,792	(4,792)
29. Total Accounting Adjustments, Intrastate Achieved	\$1,699	(\$1,040)	(\$27)	\$632	(\$22,399)
30. Total Achieved Intrastate Taxes	\$107,639	\$24,134	\$140,238	\$272,011	\$366,767

Revised 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Revised 10/1/93

Page 3

Company : Southern Bell Tel. & Tel. Co.

12 Months Ended : December 31, 1993

AVERAGE CAPITAL (INTRASTATE) (000)	(1) Average Per Books	(2) Specific Adjustments	(3) Pro Rate Adjustments	(4) Adjusted Amount	(5) % of Total	(6) Floor	(7) Cost Rate Sharing	(8) Ceiling	(9) Floor	(10) Weighted Cost Sharing	(11) Rate Ceiling
1. Long Term Debt	1,095,618		(32,039)	\$1,063,579	26.2909%		7.68%			2.02%	
2. Short Term Debt	191,073		(5,587)	185,485	4.5851%		3.30%			0.15%	
3. Preferred Stock	0		0	0	0.0000%		0.00%			0.00%	
4. Customer Deposits	39,187	18,169	(1,677)	55,679	1.3763%		8.23%			0.11%	
5. Common Equity	2,013,362		(58,876)	1,954,486	48.3134%	11.50%	14.00%	16.00%	5.56%	6.76%	7.73%
6. Investment Tax Credits	108,329	0	(3,168)	105,161	2.5995%	10.16%	11.26%	13.07%	0.26%	0.29%	0.34%
7. Cost Free Capital	702,580	(1,025)	(20,515)	681,040	16.8348%		0.00%			0.00%	
8. Total Capital	\$4,150,149	\$17,144	(\$121,862)	\$4,045,430	100.0000%				8.10%	9.33%	10.35%

INTERNAL FUNDS

9. % Internal funds to construction expenditures after dividends (Total Company)

10. Times Interest earned (NI+Interest+Income Tax)/Interest (Total Company)

11. Long Term Debt / Capital (Intrastate) 33.20%

12. Short Term Debt / Capital (Intrastate) 5.79%

13. Average adjusted achieved return on equity (Intrastate) 13.43%

14. Adjusted year end return on equity (Intrastate)

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Test Year 1993
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VOL. 4

Schedule C-24h
Pg 1 of 1

FLORIDA PUBLIC SERVICE COMMISSION
Company: Southern Bell - Florida
Docket No. 920260-TL
Test Year: 1993

Schedule C-24h
Page 1 of 1
Witness Responsible:
W. S. Reid

Southern Bell has provided microfiche copies of the actual monthly separations cost studies for the period January through June of 1993 in a limited number of copies. Please see the 1993 Test Year MFR, volume 11.

Revised 10/1/93

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Schedule D-1
Pg 1 of 1

Florida Public Service Commission

EXPLANATION: Provide the company's 12-month average cost of capital for:

Type of Data Shown:

Company: Southern Bell Telephone and Telegraph

- 1) the test year,
- 2) the prior year if the test year is projected, or
- 3) the test year of the last rate case if an historical test year is used

____ Historical Test Year Ended ____/____/____
 X Projected Test Year Ended 12 /31 /93
 ____ Prior Test Year Ended ____/____/____
 Witness: WILLIAM B. KECK

Docket No.: 920260-TL

Investor-supplied capital spread based on BellSouth Telecommunications (9 states) capital structure and BellSouth Telecommunications cost rates are used for Long-Term & Short-Term Debt.
 -----Present Rate Case-----

Line No.	Class of Capital	Dollars @ (000)	Ratio @ (%)	Last Rate Case (Prior Year) Cost Rate		Weighted Rate		Dollars (000)	Ratio (%)	Cost Rate (%)	Weighted Cost (%)
				Requested (%)	Approved @ (%)	Requested (%)	Approved @ (%)				
1.	Long Term Debt	\$1,028,516	24.42%	8.88%	8.88%	2.17%	2.17%	\$1,063,579	26.29%	7.68%	2.02%
2.	Short Term Debt	194,017	4.61%	8.45%	8.45%	0.39%	0.39%	185,485	4.59%	3.30%	0.15%
3.	Common Equity	1,959,174	46.51%		13.20%		6.14%	1,954,486	48.31%	14.00%	6.76%
4.	Preferred Stock	0	0.00%	0.00%	0.00%	0.00%	0.00%	0	0.00%	0.00%	0.00%
5.	Customer Deposits	46,858	1.11%	7.73%	7.73%	0.09%	0.09%	55,679	1.38%	8.23%	0.11%
6.	Cost Free Capital	811,818	19.27%	0.00%	0.00%	0.00%	0.00%	681,040	16.83%	0.00%	0.00%
7.	Investment Tax Credits	171,677	4.08%		11.71%		0.48%	105,161	2.60%	11.77%	0.31%
8.	Total Capital	\$4,212,060	100.00%				9.26%	\$4,045,430	100.00%		9.35%

@ For purposes of providing these number we are reporting data from the 880069-TL order dated 10/13/88

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Schedule D-2
Pg 1a of 1

Florida Public Service Commission
Company: Southern Bell Telephone and Telegraph
Docket No.: 920260-TL

EXPLANATION: Provide the company's year-end capital structure and embedded cost rates for fixed cost capital as reported in the annual report for the past 10 calendar years.

Type of Data Shown:

Historical Test Year Ended __/__/__

X Projected Test Year Ended 12/31/93

___ Prior Test Year Ended __/__/__

Witness: WILLIAM B. KECK

Class of Capital	1990			1991			1992			1993 EST		
	Amount (\$ M)	Ratio (%)	Cost Rate (%)	Amount (\$ M)	Ratio (%)	Cost Rate (%)	Amount (\$ M)	Ratio (%)	Cost Rate (%)	Amount (\$ M)	Ratio (%)	Cost Rate (%)
Long Term Debt	\$6,440.3	34.72%	8.75%	\$6,402.7	34.28%	8.73%	\$6,336.0	33.95%	8.49%	\$6,255.6	33.63%	7.67%
Short Term Debt	706.6	3.81%	8.62%	852.4	4.56%	4.85%	946.9	5.07%	3.65%	1,089.2	5.86%	3.29%
Common Equity	11,400.6	61.47%		11,422.5	61.16%		11,382.7	60.98%		11,254.4	60.51%	
Total Capital	\$18,547.5	100.00%		\$18,677.6	100.00%		\$18,665.6	100.00%		\$18,599.2	100.00%	

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Schedule D-3
Pg 1 of 1

SHORT - TERM DEBT
BellSouth Telecommunications Basis

Florida Public Service Commission

EXPLANATION: Provide the specified data on short-term debt issues on a 12-month average basis for the test year.

Type of Data Shown:

___ Historical Test Year Ended __/__/__

X Projected Test Year Ended 12 / 31 / 93

___ Prior Test Year Ended __/__/__

Witness: WILLIAM B. KECK

Company: Southern Bell Telephone & Telegraph

Docket No.: 920260-TL

Interest Rate	Special Provisions	Maturity Date	Credit Line (000)	Average Amount Outstanding During the Year (000)
3.30%	NA	45 *	1,016,900 #	\$1,080,367

	Average Amount Outstanding (000)	Average Annual Cost (000)	Average Cost Rate
Current Maturities @	9,562	1,210	12.65%
Commercial Paper	1,070,805	34,445	3.22%
Total Short Term Debt	1,080,367	35,655	3.30%

Credit line for commercial paper

* Average length of commercial paper sold

@ Including Capital Leases

Supporting Schedules:

Recap Schedules:

10-1-93 UPDATE

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Schedule D-5

Pg. 1 of 1

COMPANY: Southern Bell Telephone & Telegraph Co.

DOCKET NO.: 920260-TL

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, and the prior year if the test year is projected. Indicate the company policy on collecting deposits, deposit size, payment of interest, and refunds.

Type of Data Shown:

 Historical Test Year Ended X Projected Test Year Ended 12/31/93 Prior Year Ended / /

Witness: W. S. Reid

(1) Line No.	(2) Month and Year	(3) Active Customer Deposits at 8.00% (000)	(4) Active Customer Deposits at 9.00% (000)	(5) Inactive Customer Deposits (000)	(6) Total Deposits (3)+(4)+(5) (000)	(7) Interest Accrued * (000)	(8) Interest Accrued (000)	(9) Total Interest (7) + (8) (000)	(10) Actual Payments and Credits on Bills (000)
1.	December, 92	54,305	None	None	54,305	382	None	382	
2.	January, 93	55,265			55,265	392		392	
3.	February, 93	55,605			55,605	342		342	
4.	March, 93	56,063			56,063	302		302	
5.	April, 93	56,867			56,867	183		183	
6.	May, 93	57,396			57,396	470		470	
7.	June, 93	57,129			57,129	344		344	
8.	July, 93	57,270			57,270	420		420	
9.	August, 93	56,765			56,765	452		452	
10.	September, 93	56,090			56,090	332		332	
11.	October, 93	56,800			56,800	365		365	
12.	November, 93	56,457			56,457	867		867	
13.	December, 93	56,393			56,393	172		172	
	12-Month Average				<u>\$56,421</u>	<u>\$396</u>		<u>\$396</u>	
	12-Month Total				<u>\$56,393</u>	<u>\$4,641</u>		<u>\$4,641</u>	<u>\$0</u>
	Effective Interest Rate 12 Month Interest expense divided by Column (6)			8.23%					

*Interest on Customer Deposits is paid in accordance with the Florida Public Service Commission Rule No. 25-4.109. The amount of interest earned by the deposit is credited on customer's bills each May and November. Interest earned since the last annual credit is paid to the customer at the time of the deposit refund or service disconnection. No interest is paid on deposits which are held less than six months. However after that time interest is accrued retroactively back to the time the deposit was made.

Supporting Schedules:

Recap Schedules:

Revised 10/1/93

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Schedule D-6
Pgs 1a, 1b, 1c of 4
Pg 2⁴ of 4

Florida Public Service Commission

EXPLANATION: Provide the specified data on long-term
debt issues on a 12-month average basis for the test year.
Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:

Company: Southern Bell Telephone and Telegraph

Historical Test Year Ended ___/___/___

X Projected Test Year Ended 12 / 31 / 93

Docket No.: 920260-TL

___Prior Test Year Ended ___/___/___

Witness: WILLIAM B. KECK

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	Description, Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value) (000)	12-Month Average Principal Amt. Outstanding (000)	Amount Due Within One Year (000)	Discount (Premium) on Principal Amount Sold (000)	Issuing Expense On Principal Amount Sold (000)	Net Expense (8)+(9) (000)	Life (Years)	Annual Amortization (10)/(11) (000)	Interest Expense (Coupon Rate) (2) x (6) (000)	Total Annual Cost (12)+(13) (000)
1	3.25%	10-15-55	10-15-95	\$30,000	\$30,000	\$0	(195)	119	(\$76)	40	(\$2)	\$975	\$973
2	4.625%	12-01-58		Redeemed	Redeemed	0							
3	5.50%	10-01-59		Redeemed	Redeemed	0			\$0		\$73 *		73
4	5.00%	12-01-60	12-01-97	\$75,000	\$75,000	0	(1,925)	838	(\$1,087)	37	(\$29)	3,750	\$3,721
5	4.375%	03-01-61	03-01-98	70,000	70,000	0	(92)	156	\$64	37	\$2	3,063	3,065
6	4.375%	04-01-62	04-01-01	75,000	75,000	0	(1,545)	161	(\$1,384)	39	(\$35)	3,281	3,246
7	4.375%	08-01-63	08-01-03	\$70,000	\$70,000	0	(864)	616	(\$248)	40	(\$6)	3,062	3,056
8	4.750%	09-01-65	09-01-00	\$100,000	\$100,000	0	(1,200)	866	(\$334)	35	(\$9)	4,750	4,741
9	6.00%	10-01-66	10-01-04	\$100,000	\$100,000	0	290	68	\$358	38	\$9	6,000	6,009
10	6.875%	11-01-68	11-01-99	\$85,000	\$38,959	0	(147)	431	\$284	31	\$7	2,678	2,684
11	8.50%	11-01-69		\$125,000	15,626	0	0	0	\$0	32	\$0	1,330	1,330
12	8.00%	07-01-69		\$150,000	18,750	0	0	0	\$0	30	\$0	1,501	1,501
13	8.25%	12-01-70		\$150,000	18,750	0	0	0	\$0	34	\$0	1,547	1,547
14	9.05%	07-01-70		Redeemed	Redeemed	0			\$0		\$309 *		309
15	7.60%	09-01-71	09-01-08	\$100,000	45,833	0	401	40	\$441	37	\$12	3,483	3,495
16	7.375%	11-01-71	11-01-07	\$100,000	\$45,833	0	401	437	\$838	36	\$22	3,380	3,403
17	7.375%	08-01-72	08-01-12	\$100,000	\$100,000	0	0	754	\$754	40	\$19	7,375	7,394
18	7.375%	07-19-72	07-15-10	\$150,000	\$150,000	0	2,384	111	\$2,495	38	\$67	11,062	11,128
19	7.625%	03-20-73	03-15-13	\$350,000	\$350,000	0	3,063	226	\$3,289	40	\$82	26,688	26,770
20	8.25%	08-01-73	08-01-13	\$200,000	\$75,000	0	345	666	\$1,011	40	\$25	6,188	6,213
21	8.00%	02-27-74	02-15-14	\$300,000	\$212,500	0	3,358	156	\$3,514	40	\$88	17,000	17,088
22	9.20%	04-01-75	04-01-10	\$200,000	\$91,667	0	0	888	\$888	35	\$25	8,434	8,459
23	8.250%	04-20-76	04-15-16	\$450,000	\$450,000	0	6,188	299	\$6,487	40	\$162	37,125	37,287
24	8.125%	04-12-77	05-01-17	\$275,000	\$275,000	0	3,248	234	\$3,482	40	\$87	22,344	22,431
25	8.250%	11-01-77	11-01-15	\$250,000	\$250,000	0	0	1,587	\$1,587	38	\$42	20,625	20,667
26	8.250%	03-01-77	03-01-17	\$210,000	\$210,000	0	1,218	35,343	\$36,561	40	\$916	17,325	18,241 #
27	8.625%	09-12-78	09-01-18	\$150,000	\$68,750	0	283	85	\$368	40	\$9	5,930	5,939
28	9.875%	09-15-79		Redeemed									
29	9.625%	03-01-79	03-01-19	\$250,000	\$93,750	0	351	717	\$1,068	40	\$27	9,023	9,050
30	10.375%	12-30-85	12-30-25	\$250,000	\$114,583	0	487	757	\$1,244	40	\$379	11,888	12,267 ##
31	10.75%	12-18-85		Redeemed									
32	8.63%	08-21-86	09-01-26	\$500,000	\$500,000	0	19,708	49,052	\$68,760	40	\$1,719	43,126	44,845
33	8.75%	10-30-86	11-01-24	\$300,000	\$300,000	0	39,612	22,632	\$62,244	38	\$1,638	26,250	27,888
34	8.50%	08-01-89	08-01-29	\$300,000	\$300,000	0	11,700	2,925	\$14,625	40	\$366	25,501	25,867
35	8.50%	07-28-89	08-01-29	\$300,000	\$300,000	0	8,250	2,926	\$11,176	40	\$38	25,500	25,538 ###
36	8.25%	06-25-92	07-01-32	\$250,000	\$250,000	0	2,500	2,438	\$4,938	40	\$123	20,625	20,748
37	7.875%	07-29-92	08-01-32	\$300,000	\$300,000	0	4,323	2,875	\$7,198	40	\$179	23,625	23,804
38	6.50%	01-15-93	02-01-00	\$275,000	\$240,625	0	802	1,657	\$2,459	7	\$351	15,641	15,992
38a	7.00%	01-15-93	02-01-05	\$150,000	\$131,250	0	421	1,040	\$1,461	12	\$123	9,187	9,309
39	6.25%	05-04-93	05-15-03	\$450,000	\$281,250	0	1,246	2,016	\$3,262	10	\$326	17,578	17,904
40	5.25%	05-11-93	06-08-98	\$500,000	\$270,833	0	1,138	813	\$1,951	5	\$390	14,219	14,609
41	7.50%	06-08-93	06-15-33	\$300,000	\$162,500	0	613	1,530	\$2,143	40	\$54	12,188	12,241
41a	6.375%	06-08-93	06-15-04	\$200,000	\$108,333	0	879	813	\$1,692	11	\$154	6,906	7,060
42	6.125%	09-23-93	09-23-08	\$300,000	87,500	0	105	423	\$528	15	\$35	5,359	5,395
43 Total					\$6,377,292	\$0	\$107,346	\$136,695	\$244,041		\$7,777	\$485,510	\$493,287 10-1-93 UPDATE

Florida Public Service Commission

EXPLANATION: Provide the specified data on long-term
debt issues on a 12-month average basis for the test year.
Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:

Historical Test Year Ended / /

X Projected Test Year Ended 12 /31 /93

___ Prior Test Year Ended ___/___/___

Witness: WILLIAM B. KECK

Company: Southern Bell Telephone and Telegraph

Docket No.: 920260-TL

43 Total 12-mos avg principal amt. outstanding (from previous pg.) \$6,377,292

44 Unamortized Premium, Discount, and Issuance

Expense Associated with (6). (From Schedule D-6, page 2)

(213,979)

45 Net

\$6,163,313

46 Embedded Cost of Long-Term Debt

8.00%

(Col 14, D-6, page 1a) / (Line 45, D-6, page 1b)

=====

* One year's amortization of net cost of redeeming issues. Call premium and reacquisition costs less unamortized portion of issue premium, after deduction for savings in taxes, are being amortized over same period as life of called bond issues.

Includes discount and expenses of 40 year Debenture due 2014 (Partial Redemption).

Includes call premium, reacquisition cost and unamortized discount of 40 year, 12 7/8% Debenture due 2020 called January 1986.

As prescribed by part 32, interest is calculated on the effective interest rate method. Annual amortized discount & issuance expense is calculated by taking the amount amortized in December 1991 times 12.

@ Partial year, Redeemed 2/22/93

@@ Partial year, Redeemed 6/7/93

@@@ Partial year, Redeemed 6/14/93

@@@@ Partial year, Redeemed 7/12/93

*** New issue, partial year

Florida Public Service Commission

EXPLANATION: Provide the specified data on long-term
debt issues on a 12-month average basis for the test year.
Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:

Historical Test Year Ended __ / __ / __

X Projected Test Year Ended 12 / 31 / 93

___ Prior Test Year Ended ___ / ___ / ___

Witness: WILLIAM B. KECK

Company: Southern Bell Telephone and Telegraph

Docket No.: 920260-TL

	Average Amount Outstanding (000)	Average Annual Cost (000)	Average Cost Rate
Funded Debt	\$6,163,313	\$493,287	8.00%
Other Long Term Debt	1,307	117	8.95%
Capital Leases	27,425	3,464	12.63%
Total Long Term Debt	\$6,192,045	\$496,868	8.02%

Florida Public Service Commission

EXPLANATION: Provide the specified data on long-term
debt issues on a 12-month average basis for the test year.
Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:

___ Historical Test Year Ended ___ / ___ / ___

X Projected Test Year Ended 12 / 31 / 93

___ Prior Test Year Ended ___ / ___ / ___

Witness: WILLIAM B. KECK

Company: Southern Bell Telephone and Telegraph

Docket No.: 920260-TL

(1)	(2)	(3)	(4)	(5)	(6)
Line	Description,	12-Month	Unamortized	Unamort. Issuing	Total Unamortized
No.	Coupon Rate	Average	Discount	Expense & Loss on	Discount (Premium)
		Principal Amt.	(Premium)	Required Debt	and Issuing Expense
		Outstanding	Associated With (3)	Associated With (3)	Associated With (3)
1	3.25%	\$30,000	(\$5)	\$0	(\$5)
2	4.625%	Redeemed	\$0	0	\$0
3	5.50%	Redeemed	90	0	\$90
4	5.00%	\$75,000	(\$130)	0	(\$130)
5	4.375%	70,000	8	0	\$8
6	4.375%	75,000	(275)	0	(\$275)
7	4.375%	70,000	(\$63)	0	(\$63)
8	4.750%	100,000	(\$68)	0	(\$68)
9	6.00%	100,000	106	0	\$106
10	6.875%	38,959	\$41	0	\$41
11	8.50%	15,626	\$16	0	\$16
12	8.00%	18,750	8	0	\$8
13	8.25%	18,750	\$5	0	\$5
14	9.05%	Redeemed	7,056	0	\$7,056
15	7.60%	45,833	184	0	\$184
16	7.375%	45,833	340	0	\$340
17	7.375%	100,000	360	0	\$360
18	7.375%	150,000	1,118	0	\$1,118
19	7.625%	350,000	1,619	0	\$1,619
20	8.25%	75,000	933	0	\$933
21	8.00%	212,500	1,824	0	\$1,824
22	9.20%	91,667	432	0	\$432
23	8.250%	450,000	3,695	0	\$3,695
24	8.125%	275,000	2,074	0	\$2,074
25	8.250%	250,000	515	0	\$515
26	8.250%	210,000	21,669	0	\$21,669
27	8.625%	68,750	234	0	\$234
28	9.875%	Redeemed	0	0	\$0
29	9.625%	93,750	694	0	\$694
30	10.375%	114,583	12,417	0	\$12,417
31	10.75%	Redeemed	0	0	0
32	8.63%	500,000	56,999	0	56,999
33	8.75%	300,000	51,317	0	51,317
34	8.50%	300,000	14,236	0	14,236
35	8.50%	300,000	11,032	0	11,032
36	8.25%	250,000	4,895	0	4,895
37	7.875%	300,000	7,228	0	7,228
38	6.50%	240,625	2,422	0	2,422
38a	7.00%	131,250	1,452	0	1,452
39	6.25%	281,250	3,261	0	3,261
40	5.25%	270,833	1,893	0	1,893
41	7.50%	162,500	2,142	0	2,142
41a	6.375%	108,333	1,677	0	1,677
42	6.125%	87,500	528		528
43 Total		\$6,377,292	\$213,979	\$0	\$213,979

VOL. 4

Schedule D-9

Pgs. 1 & 2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Southern Bell

DOCKET NO.: 920260-TL

EXPLANATION: Reconcile the total capital structure (as shown on Schedule D-1a) with the jurisdictional 13-month average rate base for the corresponding time period (as shown on Schedule B-3b). Provide this schedule for the test year, and the prior year if the test year is projected.

Type of Data Shown:

___ Historical Test Year Ended ___/___/___

☒ Projected Test Year Ended 12/31/93

___ Prior Test Year Ended ___/___/___

Witness: W. S. Reid

Line No	Description	Long-Term Debt (1)	Short-Term Debt (2)	Preferred Stock	Customer Deposits	Common Equity (3)	Tax Credits Zero Cost	Tax Credits Weighted Cost	Deferred Inc. Taxes	SFAS 109 Implementation	Total
1	Total Southern Bell										
2	per Books (000)	6,137,127	1,070,299	0	132,446	11,277,895	468	572,453	3,626,747	0	22,817,436
3	Allocation Percentage	23.86%	23.86%	N/A	N/A	23.86%	N/A	N/A	N/A	N/A	N/A
4											
5	Florida	1,464,135	255,341	0	57,356	2,690,569	90	142,198	909,433		5,519,122
6	Allocation Percentage	99.37%	99.37%	N/A	90.73%	99.37%	100.00%	99.57%	99.80%	99.37%	N/A
7											
8	Regulated Florida	1,454,972	253,743	0	52,040	2,673,730	90	141,591	907,655	0	5,483,822
9	Intrastate %	75.30%	75.30%	N/A	75.30%	75.30%	75.65%	76.51%	77.40%	75.30%	N/A
10											
11	Intrastate, unadjusted	1,095,618	191,073	0	39,187	2,013,362	68	108,329	702,512	0	4,150,149
12	Specific Adjustments:										
13 a.	Customer Deposits				18,169						18,169
14 b.	WECO Tax Credits								9,359		9,359
15 c.	Implementation SFAS 112								(8,755)		(8,755)
16 d.	Hurricane Trueup								(14,414)		(14,414)
17 e.	Expiring Amortizations								2,289		2,289
18 f.	Deferred Comp Plans								16,640		16,640
19 g.	Casualty Damage Reserve								(2,315)		(2,315)
20 h.	Extraordinary Retirement								(3,829)		(3,829)
21											0
22											0
23											0
24											0
25											0
26											0
28											0
29											0
30											0
31											
32	Subtotal	1,095,618	191,073	0	57,356	2,013,362	68	108,329	701,487		4,167,293
33	Pro Rata Adjustments	(32,039)	(5,587)	0	(1,677)	(58,876)	(2)	(3,168)	(20,513)		(121,863)
34											
35	Jurisdictional Cap Struct	1,063,579	185,485	0	55,679	1,954,486	66	105,161	680,974		4,045,430
36											
37	Percent of Total Capital	25.29%	4.59%	0.00%	1.38%	48.31%	0.00%	2.60%	16.83%		100.00%
38											
39											

40 (1) Includes total long-term debt from Schedule B-3b and Account 1407, Unamortized Bond Issuance Expense.

41 (2) Includes accounts 4020, 4050, and 4060.

42 (3) Includes Account 4120.2000, Accrued Dividends as follows: Southern Bell, 132,267; Florida Regulated, 30,299; Intrastate, 22,818.

Supporting Schedules:

B-3b, D-1

Recap Schedules:

A-2c

Revised 10/1/93

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and describe the basis for the pro-rata
adjustments appearing on Schedule D-9, page 1 of 2

Type of Data Shown:

___ Historical Test Year Ended __/__/__

X Projected Test Year Ended 12/31/93

___ Prior Test Year Ended __/__/__

Witness: W. S. Reid

COMPANY: Southern Bell

DOCKET NO.: 920260-TL

Line No	Description	Dollar Amount Intrastate (000)
1	1. Long-term Plant under Construction	(26,436)
2	2. Investments in and Advances to Affiliated Companies	(5,095)
3	3. Miscellaneous Physical Property	(8,164)
4	4. Other	
5	a. Adjustment to allocated Cash Working Capital	53,506
6	b. Customer Deposits	(18,168)
7	c. Accounts excluded from rate base:	
8	A/C 3300	2,272
9	A/C 1210	(109)
10	A/C 1402	(412)
11	A/C 4350	(139)
12	A/C 4110	88
13	Allocation Adjustment	(15,542)
14		-----
15		21,496
16		
17		
18	5. Rate Base Adjustments	
19	a. Excess Plug-in Units	(16,604)
20	b. Bellcore Investment and Dividend	5,144
21	c. Implementation of SFAS 112	(22,698)
22	d. Hurricane Trueup	32,955
23	e. Expiring Amortizations-1994	6,476
24	f. Casualty Damage Reserve Accrual	(3,000)
25	g. Extraordinary Retirement Expense	(9,926)
26	h. Attrition (Accretion) Adjustment	(110,452)
27	i. WECO	4,057
28	j. Specific adjustments, Items c. - h. from page 1	10,384
29		-----
30		(103,664)
31		-----
32		
33		
34		
35		
36	Total	(121,863)
		=====

Supporting Schedules:

B-3b, D-1

Recap Schedules: A-2c

Revised 10/1/93

VOL. 4

Schedule D-12
Pg 1 of 1

Florida Public Service Commission

EXPLANATION: If the test year is projected, provide a
summary of financing plans and assumptions

Type of Data Shown:

Historical Test Year Ended / /

X Projected Test Year Ended 12 /31 /93

Prior Test Year Ended / /

Company: Southern Bell Telephone & Telegraph

Docket No.: 920260-TL

Witness: William B. Keck

The updated projected Company capital structure used to develop the average reconciled jurisdictional capital structure shown on MFR, Schedule D-1 was based on actual data through the month of July, 1993 and incorporated the estimated effects of one debenture refinancing that was initiated in August, 1993. No other debt refinancings were assumed to occur in 1993. Additionally, it was assumed that the Company would not issue any new long-term debt during the remainder of 1993. Short-term debt was assumed to be used, as needed, to provide day-to-day cash working capital.

Supporting Schedules:

Recap Schedules:

10-1-93 UPDATE

VOL. 4

Schedule D-13
Pg 1 of 1

Florida Public Service Commission

EXPLANATION: Provide the company's capital structure objectives, the basis for assumptions made on schedule D-12 (such as those for issue costs and interest rates), and any other significant assumptions made in developing Schedule D-12. Provide a statement of the Company's policy on the timing of the entrance into capital markets.

Type of Data Shown:

___ Historical Test Year Ended ___/___/___

X Projected Test Year Ended 12 /31 /93

___ Prior Test Year Ended ___/___/___

Witness: WILLIAM B. KECK

Company: Southern Bell Telephone and Telegraph

Docket No.: 920260-TL

Capital Structure Objective

Percent of Total

Long Term Debt	38%-40%
Preferred stock	
Common Equity	62%-60%

Company's Policy on the Timing of Entrance Into Capital Markets:

On January 15, 1993 the company issued (1) \$275 million in debentures at a coupon rate of 6.50% & (2) 150 million in debentures at a coupon rate of 7.00% at an issue price of 99.667% & 99.679% with proceeds to the issuer of 98.042% & 99.004%, respectively. The re-offer yield was 6.56% & 7.04% and the net interest cost to the issuer is 6.674% & 7.125%, respectively. These debentures mature February 1, 2000 & February 1, 2005, respectively, and are not callable by the issuer. The proceeds of this issue were used to refund (1) \$150 million of debentures maturing on July 7, 1999 (These debentures were issued at a coupon rate of 8.0% and were refunded on February 22, 1993), (2) \$150 million of debentures maturing on December 1, 2004 (These debentures were issued at a coupon rate of 8.25% and were refunded on February 22, 1993), and (3) \$125 million of debentures maturing on November 1, 2001 (These debentures were issued at a coupon rate of 8.50% and were refunded on February 22, 1993.).

On May 4, 1993 the company issued \$450 million in debentures at a coupon rate of 6.25% at an issue price of 99.557% and with proceeds to the issuer of 98.907%. The re-offer yield was 6.31% and the net interest cost to the issuer is 6.40%. These debentures mature May 15, 2003 and are not callable by the issuer. The proceeds of this issue were used to refund (1) \$250 million of debentures maturing on March 1, 2019 (These debentures were issued at a coupon rate of 9.625% and were refunded on June 7, 1993), and (2) \$200 million of debentures maturing on August 1, 2013 (These debentures were issued at a coupon rate of 8.25% and were refunded on June 7, 1993.).

On May 11, 1993 the company issued US \$500 million in European debentures at a coupon rate of 5.25% at an issue price of 99.58% and with proceeds to the issuer of 98.33%. The re-offer yield was 5.278% and the net interest cost to the issuer is 5.335%. These debentures mature June 8, 1998 and are not callable by the issuer. The proceeds of this issue were used to refund (1) \$200 million of debentures maturing on April 1, 2010 (These debentures were issued at a coupon rate of 9.20% and were refunded on June 14, 1993), (2) \$150 million of debentures maturing on September 1, 2018 (These debentures were issued at a coupon rate of 8.625% and were refunded on June 14, 1993), and (3) \$100 million of debentures maturing on September 9, 2008 (These debentures were issued at a coupon rate of 7.60% and were refunded on June 14, 1993.). The remaining proceeds were used for general corporate purposes.

On June 8, 1993 the company issued (1) \$200 million in debentures at a coupon rate of 6.375% & (2) 300 million in debentures at a coupon rate of 7.50% at an issue price of 99.189% & 99.623% with proceeds to the issuer of 98.539% & 98.748%, respectively. The re-offer yield was 6.479 & 7.530% and the net interest cost to the issuer is 6.564% & 7.600%, respectively. These debentures mature June 15, 2004 & June 15, 2033, respectively, and are not callable by the issuer. The proceeds of this issue were used to refund (1) \$85 million of debentures maturing on November 1, 1999 (These debentures were issued at a coupon rate of 6.875% and were refunded on July 12, 1993), (2) \$100 million of debentures maturing on November 1, 2007 (These debentures were issued at a coupon rate of 7.375% and were refunded on July 12, 1993), and (3) \$250 million of debentures maturing on December 30, 2025 (These debentures were issued at a coupon rate of 10.375% and were refunded on July 12, 1993.). The remaining proceeds were used for general corporate purposes.

On August 25, 1993 the company issued US \$300 million in European debentures at a coupon rate of 6.125% at an issue price of 99.88% and with proceeds to the issuer of 99.48%. The re-offer yield was 6.046% and the net interest cost to the issuer is 6.086%. These debentures mature September 23, 2008 and are not callable by the issuer. The proceeds of this issue were used to refund \$300 million of debentures maturing on February 15, 2014 (These debentures were issued at a coupon rate of 8.00% and were refunded on September 27, 1993.).

As of 8-18-93 the Company has \$1,475,000,000 in debt securities available for issuance. These debt securities were registered under "Shelf Registration" provisions with the Securities and Exchange Commission. The Company may issue any or all of this debt when capital market conditions become favorable. The Company intends to apply the net proceeds from the sale of the securities toward refinancing debt and/or for general corporate purposes. The Company has no other specific financing plans, except for its continued involvement in the short-term Commercial Paper market. The extent of this involvement is subject to the daily requirements of operations.