

EXHIBIT FLL-6
BOOK 2 OF 13
REBUTTAL TESTIMONY

FILE COPY

RATE SCHEDULES AND SUPPORTING DATA ASSOCIATED WITH STAFF PROPOSED RATE DESIGNS

Containing Summary 1996 Operating Income Under Staffs' Rate Design Alternatives:

* STAND ALONE RATES

PROJECTED TEST YEAR ENDED 12/31/96

DOCUMENT NUMBER-DATE
03414 MAR 21 96
FPSC-RECORDS/REPORTING

EXHIBIT FLL-6
BOOK 2 OF 13
REBUTTAL TESTIMONY

SUMMARY 1996 OPERATING INCOME UNDER
STAFFS' OPTION 2: STAND ALONE RATES

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STAFFS' OPTION 2: STAND ALONE RATES

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STAFFS' OPTION 2: STAND ALONE RATES

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STAFFS' OPTION 2: STAND ALONE RATES

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SUMMARY OF WATER AND SEWER FPSC PRESENT AND REQUESTED SALES REVENUES BY PLANT - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W &$65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [x]

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		1996 Final Water Revenues (Alt. 1)				1996 Final Sewer Revenues (Alt. 1)			
Line No.	Plant	Present Uniform	Uniform Increase	Requested	Requested Increase %	Present Uniform	Uniform Increase	Requested	Requested Increase %
	Uniform Plants								
1	Amelia Island	524,199	(19,754)	504,445	-3.77%	1,028,480	139,207	1,167,687	13.54%
2	Apache Shores	35,093	11,621	46,714	33.11%	35,694	8,555	44,249	23.97%
3	Apple Valley	177,291	123,260	300,551	69.52%	55,050	14,756	69,806	26.80%
4	Bay Lake Estates	29,575	10,360	39,935	35.03%				
5	Beacon Hills	590,907	481,895	1,072,802	81.55%	1,185,084	151,325	1,336,409	12.77%
6	Beecher's Point	31,045	50,579	81,624	162.92%	32,067	53,522	85,589	166.91%
7	Burnt Store	620,401	378,113	998,514	60.95%	293,261	(50,299)	242,962	-17.15%
8	Carlton Village	30,136	58,588	88,724	194.41%				
9	Chuluota	246,494	151,353	397,847	61.40%	94,406	255,850	350,256	271.01%
10	Citrus Park	64,456	15,773	80,229	24.47%	184,622	(1,614)	183,008	-0.87%
11	Citrus Springs	530,446	112,223	642,669	21.16%	183,826	128,613	312,439	69.96%
12	Crystal River Highl.	34,161	(4,376)	29,785	-12.81%				
13	Daetwyler Shores	36,200	21,175	57,375	58.49%				
14	Deltona	4,689,786	1,083,188	5,772,974	23.10%	2,439,561	1,144,561	3,584,122	46.92%
15	Del Ray Manor	30,333	16,240	46,573	53.54%				
16	Druid Hills	83,352	33,382	116,734	40.05%				
17	East Lk Harris Est	30,103	90,562	120,665	300.84%				
18	Fern Park	42,739	42,131	84,870	98.58%				
19	Fern Terrace	23,324	23,988	47,312	102.85%				
20	Fisherman's Haven	25,225	15,568	40,793	61.72%	51,572	59,526	111,098	115.42%
21	Florida Central Comm Park					166,445	56,067	222,512	33.69%
22	Fountains	20,557	30,127	50,684	146.55%				
23	Fox Run	63,932	35,742	99,674	55.91%	64,311	66,825	131,136	103.91%
24	Friendly Center	7,450	1,426	8,876	19.14%				
25	Golden Terrace	27,838	17,716	45,554	63.64%				
26	Gospel Island Est	5,503	2,463	7,966	44.76%				
27	Grand Terrace	42,857	(5,811)	37,046	-13.56%				
28	Harmony Homes	21,155	16,207	37,362	76.61%				
29	Hermits Cove	45,528	30,741	76,269	67.52%				
30	Hobby Hills	23,339	4,006	27,345	17.16%				
31	Holiday Haven	28,047	13,219	41,266	47.13%	40,028	95,477	135,505	238.53%
32	Holiday Heights	18,896	12,513	31,409	66.22%				
33	Imperial Mobile Terr	43,336	33,590	76,926	77.51%				
34	Intercession City	104,300	(1,746)	102,554	-1.67%				
35	Interlachen /Park Manor	60,117	15,234	75,351	25.34%				
36	Jungle Den	27,010	2,266	29,276	8.39%	64,915	35,350	100,265	54.46%
37	Keystone Heights	269,664	77,996	347,660	28.92%				
38	Kingswood	17,181	(627)	16,554	-3.65%				
39	Lake Ajay Estates	63,749	33,257	97,006	52.17%				
40	Lake Brantley	20,056	28,855	48,911	143.87%				
41	Lake Conway Park	25,423	9,258	34,681	36.42%				
42	Lake Harriet Estates	52,036	30,584	82,620	58.77%				
43	Lakeview Villas	5,614	3,210	8,824	57.18%				
44	Leilani Heights	79,294	42,460	121,754	53.55%	170,019	21,835	191,854	12.84%
45	Leisure Lakes	51,062	29,406	80,468	57.59%	33,924	29,440	63,364	86.78%
46	Marco Shores	176,265	188,144	364,409	106.74%	154,983	36,798	191,781	23.74%
47	Marion Oaks	951,023	182,133	1,133,156	19.15%	718,178	115,708	833,886	16.11%
48	Meredith Manor	145,404	83,707	229,111	57.57%	18,771	(2,940)	15,831	-15.66%
49	Morningview	15,351	13,845	29,196	90.19%	26,772	5,129	31,901	19.16%
50	Oak Forest	36,903	18,475	55,378	50.06%				
51	Oakwood	47,582	1,364	48,946	2.87%				
52	Palisades	93,784	(27,918)	65,866	-29.77%				
53	Palm Port	25,242	15,643	40,885	61.97%	43,690	62,075	105,765	142.08%
54	Palm Terrace	429,678	(126,493)	303,185	-29.44%	288,510	69,023	357,533	23.92%
55	Palms Mobile Home	11,179	31,259	42,438	279.62%				

SUMMARY OF WATER AND SEWER FPSC PRESENT AND REQUESTED SALES REVENUES BY PLANT - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W &$65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
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Simple Ave. [ ] 13 Month Ave. [x]
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		1996 Final Water Revenues (Alt. 1)				1996 Final Sewer Revenues (Alt. 1)			
Line No.	Plant	Present Uniform	Uniform Increase	Requested	Requested Increase %	Present Uniform	Uniform Increase	Requested	Requested Increase %
56	Park Manor					36,589	(743)	35,846	-2.03%
57	Picciola Island	26,448	15,985	42,433	60.44%				
58	Pine Ridge	288,022	325,704	613,726	113.08%				
59	Pine Ridge Estates	73,974	6,733	80,707	9.10%				
60	Piney Woods	41,640	39,673	81,313	95.28%				
61	Point O' Woods	94,505	64,311	158,816	68.05%	78,303	18,359	96,662	23.45%
62	Pomona Park	37,506	20,959	58,465	55.88%				
63	Postmaster Village	56,245	26,062	82,307	46.34%				
64	Quail Ridge	11,775	14,658	26,433	124.48%				
65	River Grove	36,932	7,722	44,654	20.91%				
66	River Park	71,492	30,110	101,602	42.12%				
67	Rosemont/Rolling Green	76,725	12,924	89,649	16.84%				
68	Salt Springs	118,096	(10,192)	107,904	-8.63%	104,206	(8,572)	95,634	-8.23%
69	Samira Villas	6,352	(744)	5,608	-11.71%				
70	Silver Lake Est/Western Shores	212,771	233,559	446,330	109.77%				
71	Silver Lake Oaks	12,060	14,035	26,095	116.38%	17,268	8,999	26,267	52.11%
72	Skycrest	23,171	59,415	82,586	256.42%				
73	South Forty					86,117	23,753	109,870	27.58%
74	St. John's Highlands	19,821	9,897	29,718	49.93%				
75	Stone Mountain	7,321	3,668	10,989	50.10%				
76	Sugar Mill	196,208	69,303	265,511	35.32%	200,933	64,004	264,937	31.85%
77	Sugar Mill Woods	414,842	308,077	722,919	74.26%	576,680	47,402	624,082	8.22%
78	Sunny Hills	169,935	80,527	250,462	47.39%	107,291	12,924	120,215	12.05%
79	Sunshine Parkway	69,029	31,304	100,333	45.35%	99,682	56,446	156,128	56.63%
80	Tropical Park	117,681	90,547	208,228	76.94%				
81	University Shores	756,141	143,954	900,095	19.04%	1,611,479	797,123	2,408,602	49.47%
82	Venetian Village	28,444	20,002	48,446	70.32%	59,363	(15,070)	44,293	-25.39%
83	Wetaka/Saratoga Harbour	43,696	12,567	56,263	28.76%				
84	Westmont	32,315	9,987	42,302	30.91%				
85	Windsong	38,106	7,104	45,210	18.64%				
86	Woodmere	300,016	70,247	370,263	23.41%	611,217	214,947	826,164	35.17%
87	Wootens	7,029	7,972	15,001	113.42%				
88	Zephyr Shores	71,962	50,935	122,897	70.78%	87,669	99,438	187,107	113.42%
	TOTAL - UNIFORM PLANTS	14,391,881	5,315,125	19,707,006	36.93%	11,050,966	3,813,799	14,864,765	34.51%
	Non-Uniform Plants								
89	Buena Ventura Lakes	1,234,259	567,916	1,802,175	46.01%	2,780,493	655,943	3,436,436	23.59%
90	Deep Creek	1,574,643	223,396	1,798,039	14.19%	1,798,389	5,403	1,803,792	0.30%
91	Enterprise	72,518	(8,306)	64,212	-11.45%	51,284	7,782	59,066	15.17%
92	Geneva Lake Estates	30,080	8,339	38,419	27.72%				
93	Keystone Club Estates	29,841	35,488	65,329	118.92%				
94	Lakeside	14,410	47,978	62,388	332.95%				
95	Lehigh	2,033,516	795,406	2,828,922	39.11%	2,588,705	697,862	3,286,567	26.96%
96	Marco Island	7,796,653	2,853,285	10,649,938	36.60%	3,008,167	617,232	3,625,399	20.52%
97	Palm Valley	37,934	238,260	276,194	628.09%				
98	Remington Forest	21,193	18,640	39,833	87.95%				
99	Spring Gardens	19,943	1,997	21,940	10.01%	28,739	(71)	28,668	-0.25%
100	Tropical Park					45,402	80,143	125,545	176.52%
101	Valencia Terrace	47,303	52,347	99,650	110.66%	67,794	53,424	121,218	78.80%
	TOTAL - NON-UNIFORM PLANTS	12,912,293	4,834,746	17,747,039	37.44%	10,368,973	2,117,718	12,486,691	20.42%
	TOTAL - FPSC PLANTS	27,304,174	10,149,871	37,454,045	37.17%	21,419,939	5,931,517	27,351,456	27.69%

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [x]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	27,304,174	0	27,304,174	10,149,871	37,454,045	37.17%	B-4(W),B-3(W)
3	Other Revenue	497,630	0	497,630	0	497,630		B-4(W)
4	TOTAL OPERATING REVENUES	27,801,804	0	27,801,804	10,149,871	37,951,675		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	15,733,547	479,838	16,213,385	0	16,213,385		B-5(W)
7	Depreciation net of CIAC Amort	4,912,693	0	4,912,693	0	4,912,693		B-13(W)
8	Amortization	(689)	293,162	292,473	0	292,473		B-18(W),A-21(W)
9	Taxes Other Than Income	3,685,375	50,929	3,736,304	456,745 (A)	4,193,049		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(877,606)	(347,276)	(1,224,882)	3,739,128 (B)	2,514,246		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	23,453,321	476,652	23,929,973	4,195,873	28,125,846		
12	NET OPERATING INCOME	4,348,483	(476,652)	3,871,831	5,953,998	9,825,829		
13	RATE BASE	93,809,178	1,443,034	95,252,212		95,252,212		A-1(W)
14	RATE OF RETURN	4.64%		4.06%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
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Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [x]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	27,304,174	0	27,304,174	10,152,156		37,456,330	37.18%	B-4(W),B-3(W)
3	Other Revenue	497,630	0	497,630	0		497,630		B-4(W)
4	**TOTAL OPERATING REVENUES**	27,801,804	0	27,801,804	10,152,156		37,953,960		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	15,733,547	479,838	16,213,385	0		16,213,385		B-5(W)
7	Depreciation net of CIAC Amort	4,912,693	0	4,912,693	0		4,912,693		B-13(W)
8	Amortization	(689)	293,162	292,473	0		292,473		B-18(W), A-21(W)
9	Taxes Other Than Income	3,685,375	50,929	3,736,304	456,847	(A)	4,193,151		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(877,606)	(347,276)	(1,224,882)	3,739,967	(B)	2,515,085		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	23,453,321	476,652	23,929,973	4,196,814		28,126,787		
12	**NET OPERATING INCOME**	4,348,483	(476,652)	3,871,831	5,955,342		9,827,173		
13	**RATE BASE**	93,809,178	1,443,034	95,252,212			95,252,212		A-1(W)
14	**RATE OF RETURN**	4.64%		4.06%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [x]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	95,252,212	95,252,212	A-1(W)	
6	Required / Requested Income (L3 x L5)	9,827,171	9,825,834		
7	Adjusted Income Under Present Rates	3,871,831	3,871,831	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	5,955,340	5,954,003		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	9,695,303	9,693,127		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	10,152,150	10,149,871		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	9,695,303	9,693,127		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	3,739,963	3,739,124		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	456,847	456,744		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	5,955,340	5,954,003	6,916,846	B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [x]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	27,304,174	0	27,304,174
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	27,304,174	0	27,304,174
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	27,304,174	0	27,304,174
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	497,630	0	497,630
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	497,630	0	497,630
26	**TOTAL PRESENT WATER OPERATING REVENUES**	27,801,804	0	27,801,804

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [x]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,251,081	0	1,251,081	B-4(W)	
2	PAYROLL TAXES: (8.0%)	455,809	30,893	486,702	B-5(W)	
3	(Adjustments)	0	0	0		
4		0	0	0		
5		0	0	0		
6	TOTAL PAYROLL TAXES	455,809	30,893	486,702		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,978,485	85,470	2,063,955		
8	Non-used & Useful Property Tax Add-back (1)	0	270,764	270,764		
9	Adjusted Real Estate & Personal Property Tax	1,978,485	356,234	2,334,719		
10	Non-used & Useful Percent (2)			14.40%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(336,198)	(336,198)		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,978,485	20,036	1,998,521		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	3,685,375	50,929	3,736,304		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

(2) Non-Used and Useful Percent is calculated at the Plant Level. Summaries reflect a weighted composite percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [x]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	27,801,804	0	27,801,804	B-4(W)
3	Less:				
4	O & M Expenses	15,733,547	479,838	16,213,385	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,912,693	0	4,912,693	B-13(W)
6	Amortization	(689)	293,162	292,473	B-18(W), A-21(S)
7	Taxes Other Than Income	3,685,375	50,929	3,736,304	B-15(W)
8	Pre-Tax Operating Expenses	24,330,927	823,929	25,154,855	
9	**PRE-TAX OPERATING INCOME**	3,470,877	(823,929)	2,646,949	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	3,470,877	(823,929)	2,646,949	
12	Less:				
13	Interest Expense:				
14	Rate Base	93,809,178	1,443,034	95,252,212	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,962,506	76,336	5,038,842	C-3
17	Net Taxable Income (L11 - L16)	(1,491,629)	(900,265)	(2,391,893)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(575,396)	(347,277)	(922,673)	
20	Less:				
21	Parent Debt Adjustment	264,652	0	264,652	C-1(W)
22	Investment Tax Credit	37,560	0	37,560	C-7(W)
23	**TOTAL INCOME TAXES**	(877,608)	(347,277)	(1,224,885)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	14,391,881	0	14,391,881	5,315,125	19,707,006	36.93%	B-4(W),B-3(W)
3	Other Revenue	322,715	0	322,715	0	322,715		B-4(W)
4	**TOTAL OPERATING REVENUES**	14,714,596	0	14,714,596	5,315,125	20,029,721		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	9,206,038	391,710	9,597,748	0	9,597,748		B-5(W)
7	Depreciation net of CIAC Amort	2,535,270	0	2,535,270	0	2,535,270		B-13(W)
8	Amortization	(689)	0	(689)	0	(689)		B-18(W),A-21(W)
9	Taxes Other Than Income	1,936,122	(2,317)	1,933,805	239,181 (A)	2,172,986		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(668,365)	(167,963)	(836,328)	1,958,050 (B)	1,121,722		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	13,008,376	221,430	13,229,806	2,197,231	15,427,037		
12	**NET OPERATING INCOME**	1,706,220	(221,430)	1,484,790	3,117,894	4,602,684		
13	**RATE BASE**	43,760,901	870,125	44,631,026		44,631,026		A-1(W)
14	**RATE OF RETURN**	3.90%		3.33%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 6) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
~~Page 2 of 3~~
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	14,391,881	0	14,391,881	5,318,363		19,710,244	36.95%	B-4(W),B-3(W)
3	Other Revenue	322,715	0	322,715	0		322,715		B-4(W)
4	**TOTAL OPERATING REVENUES**	14,714,596	0	14,714,596	5,318,363		20,032,959		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	9,206,038	391,710	9,597,748	0		9,597,748		B-5(W)
7	Depreciation net of CIAC Amort	2,535,270	0	2,535,270	0		2,535,270		B-13(W)
8	Amortization	(689)	0	(689)	0		(689)		B-18(W), A-21(W)
9	Taxes Other Than Income	1,936,122	(2,317)	1,933,805	239,327	(A)	2,173,132		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(668,365)	(167,963)	(836,328)	1,959,240	(B)	1,122,912		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	13,008,376	221,430	13,229,806	2,198,567		15,428,373		
12	**NET OPERATING INCOME**	1,706,220	(221,430)	1,484,790	3,119,796		4,604,586		
13	**RATE BASE**	43,760,901	870,125	44,631,026			44,631,026		A-1(W)
14	**RATE OF RETURN**	3.90%		3.33%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	44,631,026	44,631,026	A-1(W)	
6	Required / Requested Income (L3 x L5)	4,604,583	4,602,688		
7	Adjusted Income Under Present Rates	1,484,790	1,484,790	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	3,119,793	3,117,898		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	5,079,028	5,075,944		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	5,318,354	5,315,125		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	5,079,028	5,075,944		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	1,959,235	1,958,046		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	239,326	239,181		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	3,119,793	3,117,898		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	14,391,881	0	14,391,881
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	14,391,881	0	14,391,881
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	14,391,881	0	14,391,881
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	322,715	0	322,715
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	322,715	0	322,715
26	**TOTAL PRESENT WATER OPERATING REVENUES**	14,714,596	0	14,714,596

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	662,157	0	662,157	B-4(W)	
2	PAYROLL TAXES: (8.0%)	300,425	20,469	320,894	B-5(W)	
3	(Adjustments)	0	0	0		
4		0	0	0		
5		0	0	0		
6	TOTAL PAYROLL TAXES	300,425	20,469	320,894		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	973,540	0	973,540		
8	Non-used & Useful Property Tax Add-back (1)	0	230,173	230,173		
9	Adjusted Real Estate & Personal Property Tax	973,540	230,173	1,203,713		
10	Non-used & Useful Percent (2)			21.01%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(252,959)	(252,959)		
12	TOTAL USED & USEFUL REAL EST. TAXES	973,540	(22,786)	950,754		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	1,936,122	(2,317)	1,933,805		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

(2) Non-Used and Useful Percent is calculated at the Plant Level. Summaries reflect a weighted composite percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	14,714,596	0	14,714,596	B-4(W)
3	Less:				
4	O & M Expenses	9,206,038	391,710	9,597,748	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	2,535,270	0	2,535,270	B-13(W)
6	Amortization	(689)	0	(689)	B-18(W), A-21(S)
7	Taxes Other Than Income	1,936,122	(2,317)	1,933,805	B-15(W)
8	Pre-Tax Operating Expenses	13,676,741	389,393	14,066,134	
9	**PRE-TAX OPERATING INCOME**	1,037,855	(389,393)	648,462	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	1,037,855	(389,393)	648,462	
12	Less:				
13	Interest Expense:				
14	Rate Base	43,760,901	870,125	44,631,026	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,314,952	46,030	2,360,981	C-3
17	Net Taxable Income (L11 - L16)	(1,277,097)	(435,423)	(1,712,519)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(492,640)	(167,965)	(660,604)	
20	Less:				
21	Parent Debt Adjustment	153,887	0	153,887	C-1(W)
22	Investment Tax Credit	21,840	0	21,840	C-7(W)
23	**TOTAL INCOME TAXES**	(668,367)	(167,965)	(836,331)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:								
2	Water Sales	12,912,293	0	12,912,293	4,834,746		17,747,039	37.44%	B-4(W),B-3(W)
3	Other Revenue	174,915	0	174,915	0		174,915		B-4(W)
4	TOTAL OPERATING REVENUES	13,087,208	0	13,087,208	4,834,746		17,921,954		
5	OPERATING EXPENSES:								
6	Operation and Maintenance	6,527,509	88,128	6,615,637	0		6,615,637		B-5(W)
7	Depreciation net of CIAC Amort	2,377,423	0	2,377,423	0		2,377,423		B-13(W)
8	Amortization	0	293,162	293,162	0		293,162		B-18(W),A-21(W)
9	Taxes Other Than Income	1,749,253	53,246	1,802,499	217,564	(A)	2,020,063		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(209,241)	(179,313)	(388,554)	1,781,078	(B)	1,392,524		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	10,444,944	255,222	10,700,167	1,998,642		12,698,809		
12	NET OPERATING INCOME	2,642,264	(255,222)	2,387,041	2,836,104		5,223,145		
13	RATE BASE	50,048,277	572,909	50,621,186			50,621,186		A-1(W)
14	RATE OF RETURN	5.28%		4.72%			10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME: Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	12,912,293	0	12,912,293	4,833,793		17,746,086	37.44%	B-4(W),B-3(W)
3	Other Revenue	174,915	0	174,915	0		174,915		B-4(W)
4	**TOTAL OPERATING REVENUES**	13,087,208	0	13,087,208	4,833,793		17,921,001		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	6,527,509	88,128	6,615,637	0		6,615,637		B-5(W)
7	Depreciation net of CIAC Amort	2,377,423	0	2,377,423	0		2,377,423		B-13(W)
8	Amortization	0	293,162	293,162	0		293,162		B-18(W), A-21(W)
9	Taxes Other Than Income	1,749,253	53,246	1,802,499	217,520	(A)	2,020,019		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(209,241)	(179,313)	(388,554)	1,780,727	(B)	1,392,173		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	10,444,944	255,222	10,700,167	1,998,247		12,698,414		
12	**NET OPERATING INCOME**	2,642,264	(255,222)	2,387,041	2,835,546		5,222,587		
13	**RATE BASE**	50,048,277	572,909	50,621,186			50,621,186		A-1(W)
14	**RATE OF RETURN**	5.28%		4.72%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	*Rate of Return (%)*	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	50,621,186	50,621,186	A-1(W)	
6	Required / Requested Income (L3 x L5)	5,222,589	5,223,145		
7	Adjusted Income Under Present Rates	2,387,041	2,387,041	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	2,835,547	2,836,104		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	4,616,275	4,617,182		
11	*RAF Conversion Factor*	0.9550	0.9550		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	4,833,796	4,834,746		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	4,616,275	4,617,182		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	1,780,728	1,781,078		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	217,521	217,564		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	2,835,547	2,836,104		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(1)	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**				
2	460 Unmetered Water Revenue		0	0	0
3	461.1 Metered - Residential		12,912,293	0	12,912,293
4	461.2 Metered - Commercial		0	0	0
5	461.3 Metered - Industrial		0	0	0
6	461.4 Metered - Public Authority		0	0	0
7	461.5 Metered - Multi-Family		0	0	0
8	Subtotal Water Sales		12,912,293	0	12,912,293
9	**OTHER WATER SALES:**				
10	462.1 Public Fire Protection		0	0	0
11	462.2 Private Fire Protection		0	0	0
12	464 Other Sales - Public Authorities		0	0	0
13	465 Irrigation Customers		0	0	0
14	466 Sales for Resale		0	0	0
15	467 Interdepartmental Sales		0	0	0
16	475 Unbilled Revenues		0	0	0
17	Subtotal Other Water Sales		0	0	0
18	**TOTAL WATER SALES**		12,912,293	0	12,912,293
19	**OTHER WATER REVENUES:**				
20	470 Forfeited Discounts		0	0	0
21	471 Misc. service Revenues		174,915	0	174,915
22	472 Rents From Water Property		0	0	0
23	473 Interdepartmental Rents		0	0	0
24	474 Other Water Revenues		0	0	0
25	**TOTAL OTHER WATER REVENUES**		174,915	0	174,915
26	**TOTAL PRESENT WATER OPERATING REVENUES**		13,087,208	0	13,087,208

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	588,924	0	588,924	B-4(W)	
2	PAYROLL TAXES: (8.0%)	155,384	10,424	165,808	B-5(W)	
3	(Adjustments)	0	0	0		
4		0	0	0		
5		0	0	0		
6	TOTAL PAYROLL TAXES	155,384	10,424	165,808		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,004,945	85,470	1,090,415		
8	Non-used & Useful Property Tax Add-back (1)	0	40,591	40,591		
9	Adjusted Real Estate & Personal Property Tax	1,004,945	126,061	1,131,006		
10	Non-used & Useful Percent (2)			7.36%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(83,239)	(83,239)		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,004,945	42,822	1,047,767		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	1,749,253	53,246	1,802,499		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

(2) Non-Used and Useful Percent is calculated at the Plant Level. Summaries reflect a weighted composite percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	13,087,208	0	13,087,208	B-4(W)
3	Less:				
4	O & M Expenses	6,527,509	88,128	6,615,637	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	2,377,423	0	2,377,423	B-13(W)
6	Amortization	0	293,162	293,162	B-18(W), A-21(S)
7	Taxes Other Than Income	1,749,253	53,246	1,802,499	B-15(W)
8	Pre-Tax Operating Expenses	10,654,185	434,535	11,088,721	
9	**PRE-TAX OPERATING INCOME**	2,433,023	(434,535)	1,998,487	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	2,433,023	(434,535)	1,998,487	
12	Less:				
13	Interest Expense:				
14	Rate Base	50,048,277	572,909	50,621,186	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,647,554	30,307	2,677,861	C-3
17	Net Taxable Income (L11 - L16)	(214,531)	(464,842)	(679,374)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(82,756)	(179,313)	(262,068)	
20	Less:				
21	Parent Debt Adjustment	110,766	0	110,766	C-1(W)
22	Investment Tax Credit	15,720	0	15,720	C-7(W)
23	**TOTAL INCOME TAXES**	(209,241)	(179,313)	(388,554)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	524,199	0	524,199	(19,754)	504,445	(3.77%)	B-4(W),B-3(W)
3	Other Revenue	6,950	0	6,950	0	6,950		B-4(W)
4	TOTAL OPERATING REVENUES	531,149	0	531,149	(19,754)	511,395		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	296,947	7,715	304,662	0	304,662		B-5(W)
7	Depreciation net of CIAC Amort	52,655	0	52,655	0	52,655		B-13(W)
8	Amortization	(1,997)	0	(1,997)	0	(1,997)		B-18(W),A-21(W)
9	Taxes Other Than Income	48,104	546	48,650	(889) (A)	47,761		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	27,221	(3,020)	24,201	(7,277) (B)	16,924		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	422,930	5,241	428,170	(8,166)	420,004		
12	NET OPERATING INCOME	108,219	(5,241)	102,979	(11,588)	91,391		
13	RATE BASE	894,027	(8,169)	885,858		885,858		A-1(W)
14	RATE OF RETURN	12.10%		11.62%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	524,199	0	524,199	(19,749)	504,450	(3.77%)	B-4(W),B-3(W)
3	Other Revenue	6,950	0	6,950	0	6,950		B-4(W)
4	**TOTAL OPERATING REVENUES**	531,149	0	531,149	(19,749)	511,400		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	296,947	7,715	304,662	0	304,662		B-5(W)
7	Depreciation net of CIAC Amort	52,655	0	52,655	0	52,655		B-13(W)
8	Amortization	(1,997)	0	(1,997)	0	(1,997)		B-18(W), A-21(W)
9	Taxes Other Than Income	48,104	546	48,650	(889) (A)	47,761		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	27,221	(3,020)	24,201	(7,275) (B)	16,926		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	422,930	5,241	428,170	(8,164)	420,006		
12	**NET OPERATING INCOME**	108,219	(5,241)	102,979	(11,585)	91,394		
13	**RATE BASE**	894,027	(8,169)	885,858		885,858		A-1(W)
14	**RATE OF RETURN**	12.10%		11.62%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	885,858	885,858	A-1(W)	
6	Required / Requested Income (L3 x L5)	91,394	91,391		
7	Adjusted Income Under Present Rates	102,979	102,979	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(11,585)	(11,588)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(18,860)	(18,865)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(19,749)	(19,754)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(18,860)	(18,865)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(7,275)	(7,277)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(889)	(889)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(11,585)	(11,588)		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	524,199	0	524,199
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	524,199	0	524,199
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	524,199	0	524,199
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	6,950	0	6,950
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	6,950	0	6,950
26	**TOTAL PRESENT WATER OPERATING REVENUES**	531,149	0	531,149

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	23,902	0	23,902	B-4(W)	
2	PAYROLL TAXES: (8.0%)	8,053	546	8,599	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	8,053	546	8,599		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	16,150	0	16,150		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	16,150	0	16,150		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	16,150	0	16,150		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	48,104	546	48,650		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	531,149	0	531,149	B-4(W)
3	Less:				
4	O & M Expenses	296,947	7,715	304,662	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	52,655	0	52,655	B-13(W)
6	Amortization	(1,997)	0	(1,997)	B-18(W), A-21(S)
7	Taxes Other Than Income	48,104	546	48,650	B-15(W)
8	Pre-Tax Operating Expenses	395,709	8,261	403,970	
9	**PRE-TAX OPERATING INCOME**	135,440	(8,261)	127,179	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	135,440	(8,261)	127,179	
12	Less:				
13	Interest Expense:				
14	Rate Base	894,027	(8,169)	885,858	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	47,294	(432)	46,862	C-3
17	Net Taxable Income (L11 -L16)	88,146	(7,829)	80,317	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	34,002	(3,020)	30,982	
20	Less:				
21	Parent Debt Adjustment	5,939	0	5,939	C-1(W)
22	Investment Tax Credit	843	0	843	C-7(W)
23	**TOTAL INCOME TAXES**	27,221	(3,020)	24,201	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	35,093	0	35,093	11,621	46714	33.11%	B-4(W),B-3(W)
3	Other Revenue	690	0	690	0	690		B-4(W)
4	**TOTAL OPERATING REVENUES**	35,783	0	35,783	11,621	47,404		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	27,041	1,390	28,431	0	28,431		B-5(W)
7	Depreciation net of CIAC Amort	5,807	0	5,807	0	5,807		B-13(W)
8	Amortization	(40)	0	(40)	0	(40)		B-16(W),A-21(W)
9	Taxes Other Than Income	4,672	(307)	4,366	523 (A)	4,889		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,264)	(418)	(2,682)	4,281 (B)	1,599		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	35,216	666	35,882	4,804	40,686		
12	**NET OPERATING INCOME**	567	(666)	(99)	6,817	6,718		
13	**RATE BASE**	65,116	0	65,116		65,116		A-1(W)
14	**RATE OF RETURN**	0.87%		(0.15%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	OPERATING REVENUES:								
2	Water Sales	35,093	0	35,093	11,621		46,714	33.11%	B-4(W),B-3(W)
3	Other Revenue	690	0	690	0		690		B-4(W)
4	TOTAL OPERATING REVENUES	35,783	0	35,783	11,621		47,404		
5	OPERATING EXPENSES:								
6	Operation and Maintenance	27,041	1,390	28,431	0		28,431		B-5(W)
7	Depreciation net of CIAC Amort	5,807	0	5,807	0		5,807		B-13(W)
8	Amortization	(40)	0	(40)	0		(40)		B-18(W), A-21(W)
9	Taxes Other Than Income	4,672	(307)	4,366	523	(A)	4,889		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,264)	(418)	(2,682)	4,281	(B)	1,599		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	35,216	666	35,882	4,804		40,686		
12	NET OPERATING INCOME	567	(666)	(99)	6,817		6,718		
13	RATE BASE	65,116	0	65,116			65,116		A-1(W)
14	RATE OF RETURN	0.87%		(0.15%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	65,116	65,116	A-1(W)	
6	Required / Requested Income (L3 x L5)	6,718	6,718		
7	Adjusted Income Under Present Rates	(99)	(99)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	6,817	6,817		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	11,098	11,098		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	11,621	11,621		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	11,098	11,098		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	4,281	4,281		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	523	523		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	6,817	6,817		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
~~Schedule: B-4(W)~~
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	35,093	0	35,093
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	35,093	0	35,093
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	35,093	0	35,093
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	690	0	690
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	690	0	690
26	**TOTAL PRESENT WATER OPERATING REVENUES**	35,783	0	35,783

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,610	0	1,610	B-4(W)	
2	PAYROLL TAXES: (8.0%)	1,043	66	1,109	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	1,043	66	1,109		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	2,019	0	2,019		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,019	0	2,019		
10	Non-used & Useful Percent			18.49%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(373)	(373)		
12	TOTAL USED & USEFUL REAL EST. TAXES	2,019	(373)	1,646		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	4,672	(307)	4,366		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	35,783	0	35,783	B-4(W)
3	Less:				
4	O & M Expenses	27,041	1,390	28,431	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	5,807	0	5,807	B-13(W)
6	Amortization	(40)	0	(40)	B-18(W), A-21(S)
7	Taxes Other Than Income	4,672	(307)	4,366	B-15(W)
8	Pre-Tax Operating Expenses	37,480	1,084	38,564	
9	**PRE-TAX OPERATING INCOME**	(1,697)	(1,084)	(2,781)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(1,697)	(1,084)	(2,781)	
12	Less:				
13	Interest Expense:				
14	Rate Base	65,116	0	65,116	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	3,445	0	3,445	C-3
17	Net Taxable Income (L11 - L16)	(5,142)	(1,084)	(6,226)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,983)	(418)	(2,402)	
20	Less:				
21	Parent Debt Adjustment	245	0	245	C-1(W)
22	Investment Tax Credit	35	0	35	C-7(W)
23	**TOTAL INCOME TAXES**	(2,264)	(418)	(2,682)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	177,291	0	177,291	123,260	300,551	69.52%	B-4(W),B-3(W)
3	Other Revenue	4,600	0	4,600	0	4,600		B-4(W)
4	**TOTAL OPERATING REVENUES**	181,891	0	181,891	123,260	305,151		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	148,072	6,531	154,603	0	154,603		B-5(W)
7	Depreciation net of CIAC Amort	38,445	0	38,445	0	38,445		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	31,420	365	31,785	5,547 (A)	37,332		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(27,828)	(2,650)	(30,478)	45,408 (B)	14,930		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	190,109	4,246	194,355	50,955	245,310		
12	**NET OPERATING INCOME**	(8,218)	(4,246)	(12,464)	72,305	59,841		
13	**RATE BASE**	580,965	(495)	580,470		580,470		A-1(W)
14	**RATE OF RETURN**	(1.41%)		(2.15%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	177,291	0	177,291	123,338		300,629	69.57%	B-4(W),B-3(W)
3	Other Revenue	4,600	0	4,600	0		4,600		B-4(W)
4	**TOTAL OPERATING REVENUES**	181,891	0	181,891	123,338		305,229		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	148,072	6,531	154,603	0		154,603		B-5(W)
7	Depreciation net of CIAC Amort	38,445	0	38,445	0		38,445		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	31,420	365	31,785	5,550	(A)	37,335		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(27,828)	(2,650)	(30,478)	45,437	(B)	14,959		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	190,109	4,246	194,355	50,987		245,342		
12	**NET OPERATING INCOME**	(8,218)	(4,246)	(12,464)	72,351		59,887		
13	**RATE BASE**	580,965	(495)	580,470			580,470		A-1(W)
14	**RATE OF RETURN**	(1.41%)		(2.15%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	580,470	580,470	A-1(W)	
6	Required / Requested Income (L3 x L5)	59,887	59,841		
7	Adjusted Income Under Present Rates	(12,464)	(12,464)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	72,351	72,305		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	117,788	117,713		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	123,338	123,260		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	117,788	117,713		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	45,437	45,408		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	5,550	5,547		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	72,351	72,305		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	177,291	0	177,291
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	177,291	0	177,291
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	177,291	0	177,291
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	4,600	0	4,600
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	4,600	0	4,600
26	**TOTAL PRESENT WATER OPERATING REVENUES**	181,891	0	181,891

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	8,185	0	8,185	B-4(W)	
2	PAYROLL TAXES: (8.0%)	5,463	365	5,828	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	5,463	365	5,828		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	17,772	0	17,772		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	17,772	0	17,772		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	17,772	0	17,772		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	31,420	365	31,785		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	181,891	0	181,891	B-4(W)
3	Less:				
4	O & M Expenses	148,072	6,531	154,603	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	38,445	0	38,445	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	31,420	365	31,785	B-15(W)
8	Pre-Tax Operating Expenses	217,937	6,896	224,834	
9	**PRE-TAX OPERATING INCOME**	(36,046)	(6,896)	(42,943)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(36,046)	(6,896)	(42,943)	
12	Less:				
13	Interest Expense:				
14	Rate Base	580,965	(495)	580,470	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	30,733	(26)	30,707	C-3
17	Net Taxable Income (L11 - L16)	(66,779)	(6,870)	(73,650)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(25,760)	(2,650)	(28,410)	
20	Less:				
21	Parent Debt Adjustment	1,811	0	1,811	C-1(W)
22	Investment Tax Credit	257	0	257	C-7(W)
23	**TOTAL INCOME TAXES**	(27,828)	(2,650)	(30,478)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Bay Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1995 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	29,575	0	29,575	10,360	39,935	35.03%	B-4(W),B-3(W)
3	Other Revenue	230	0	230	0	230		B-4(W)
4	TOTAL OPERATING REVENUES	29,805	0	29,805	10,360	40,165		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	24,720	840	25,561	0	25,561		B-5(W)
7	Depreciation net of CIAC Amort	3,579	0	3,579	0	3,579		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,469	(11)	3,457	466 (A)	3,923		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,055)	(320)	(2,375)	3,817 (B)	1,442		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	29,713	509	30,222	4,283	34,505		
12	NET OPERATING INCOME	92	(509)	(417)	6,077	5,660		
13	RATE BASE	54,908	0	54,908		54,908		A-1(W)
14	RATE OF RETURN	0.17%		(0.76%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Bay Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	29,575	0	29,575	10,369		39,944	35.06%	B-4(W),B-3(W)
3	Other Revenue	230	0	230	0		230		B-4(W)
4	**TOTAL OPERATING REVENUES**	29,805	0	29,805	10,369		40,174		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	24,720	840	25,561	0		25,561		B-5(W)
7	Depreciation net of CIAC Amort	3,579	0	3,579	0		3,579		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,469	(11)	3,457	467	(A)	3,924		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,055)	(320)	(2,375)	3,820	(B)	1,445		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	29,713	509	30,222	4,287		34,509		
12	**NET OPERATING INCOME**	92	(509)	(417)	6,082		5,665		
13	**RATE BASE**	54,908	0	54,908			54,908		A-1(W)
14	**RATE OF RETURN**	0.17%		(0.76%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Bay Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	54,908	54,908	A-1(W)	
6	Required / Requested Income (L3 x L5)	5,665	5,660		
7	Adjusted Income Under Present Rates	(417)	(417)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	6,082	6,077		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	9,902	9,894		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	10,369	10,360		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	9,902	9,894		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	3,820	3,817		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	467	466		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	6,082	6,077		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Bay Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	29,575	0	29,575
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	29,575	0	29,575
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	29,575	0	29,575
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	230	0	230
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	230	0	230
26	**TOTAL PRESENT WATER OPERATING REVENUES**	29,805	0	29,805

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Bay Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,341	0	1,341	B-4(W)	
2	PAYROLL TAXES: (8.0%)	898	51	948	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	898	51	948		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,230	0	1,230		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,230	0	1,230		
10	Non-used & Useful Percent			5.04%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(62)	(62)		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,230	(62)	1,168		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	3,469	(11)	3,457		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Bay Lake Estates
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	29,805	0	29,805	B-4(W)
3	Less:				
4	O & M Expenses	24,720	840	25,561	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,579	0	3,579	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,469	(11)	3,457	B-15(W)
8	Pre-Tax Operating Expenses	31,768	829	32,597	
9	**PRE-TAX OPERATING INCOME**	(1,963)	(829)	(2,792)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(1,963)	(829)	(2,792)	
12	Less:				
13	Interest Expense:				
14	Rate Base	54,908	0	54,908	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,905	0	2,905	C-3
17	Net Taxable Income (L11 - L16)	(4,868)	(829)	(5,697)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,878)	(320)	(2,198)	
20	Less:				
21	Parent Debt Adjustment	155	0	155	C-1(W)
22	Investment Tax Credit	22	0	22	C-7(W)
23	**TOTAL INCOME TAXES**	(2,055)	(320)	(2,375)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	590,907	0	590,907	481,895	1,072,802	81.55%	B-4(W),B-3(W)
3	Other Revenue	18,995	0	18,995	0	18,995		B-4(W)
4	**TOTAL OPERATING REVENUES**	609,902	0	609,902	481,895	1,091,797		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	471,448	15,115	486,562	0	486,562		B-5(W)
7	Depreciation net of CIAC Amort	154,422	0	154,422	0	154,422		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	53,000	989	53,989	21,685 (A)	75,674		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(95,616)	(6,150)	(101,766)	177,526 (B)	75,760		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	583,253	9,954	593,207	199,211	792,418		
12	**NET OPERATING INCOME**	26,649	(9,954)	16,695	282,684	299,379		
13	**RATE BASE**	2,905,202	(3,041)	2,902,161		2,902,161		A-1(W)
14	**RATE OF RETURN**	0.92%		0.58%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	590,907	0	590,907	481,958		1,072,865	81.56%	B-4(W),B-3(W)
3	Other Revenue	18,995	0	18,995	0		18,995		B-4(W)
4	**TOTAL OPERATING REVENUES**	609,902	0	609,902	481,958		1,091,860		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	471,448	15,115	486,562	0		486,562		B-5(W)
7	Depreciation net of CIAC Amort	154,422	0	154,422	0		154,422		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	53,000	989	53,989	21,688	(A)	75,677		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(95,616)	(6,150)	(101,766)	177,549	(B)	75,783		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	583,253	9,954	593,207	199,237		792,444		
12	**NET OPERATING INCOME**	26,649	(9,954)	16,695	282,721		299,416		
13	**RATE BASE**	2,905,202	(3,041)	2,902,161			2,902,161		A-1(W)
14	**RATE OF RETURN**	0.92%		0.58%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	2,902,161	2,902,161	A-1(W)	
6	Required / Requested Income (L3 x L5)	299,416	299,379		
7	Adjusted Income Under Present Rates	16,695	16,695	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	282,721	282,684		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	460,270	460,210		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	481,958	481,895		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	460,270	460,210		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	177,549	177,526		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	21,688	21,685		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	282,721	282,684		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
~~Preparer:~~ Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	590,907	0	590,907
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	590,907	0	590,907
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	590,907	0	590,907
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	18,995	0	18,995
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	18,995	0	18,995
26	**TOTAL PRESENT WATER OPERATING REVENUES**	609,902	0	609,902

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	27,446	0	27,446	B-4(W)	
2	PAYROLL TAXES: (8.0%)	13,712	989	14,701	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	13,712	989	14,701		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	11,842	0	11,842		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	11,842	0	11,842		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	11,842	0	11,842		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	53,000	989	53,989		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	609,902	0	609,902	B-4(W)
3	Less:				
4	O & M Expenses	471,448	15,115	486,562	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	154,422	0	154,422	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	53,000	989	53,989	B-15(W)
8	Pre-Tax Operating Expenses	678,869	16,104	694,973	
9	**PRE-TAX OPERATING INCOME**	(68,967)	(16,104)	(85,071)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(68,967)	(16,104)	(85,071)	
12	Less:				
13	Interest Expense:				
14	Rate Base	2,905,202	(3,041)	2,902,161	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	153,685	(161)	153,524	C-3
17	Net Taxable Income (L11 - L16)	(222,652)	(15,943)	(238,595)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(85,888)	(6,150)	(92,038)	
20	Less:				
21	Parent Debt Adjustment	8,519	0	8,519	C-1(W)
22	Investment Tax Credit	1,209	0	1,209	C-7(W)
23	**TOTAL INCOME TAXES**	(95,616)	(6,150)	(101,766)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65W/W) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	31,045	0	31,045	50,579	81,624	162.92%	B-4(W),B-3(W)
3	Other Revenue	135	0	135	0	135		B-4(W)
4	**TOTAL OPERATING REVENUES**	31,180	0	31,180	50,579	81,759		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	39,876	(1,603)	38,273	0	38,273		B-5(W)
7	Depreciation net of CIAC Amort	7,184	0	7,184	0	7,184		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,697	32	3,729	2,276 (A)	6,005		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,741)	607	(12,135)	18,633 (B)	6,498		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	38,016	(965)	37,051	20,909	57,960		
12	**NET OPERATING INCOME**	(6,836)	965	(5,871)	29,670	23,799		
13	**RATE BASE**	230,711	(13)	230,698		230,698		A-1(W)
14	**RATE OF RETURN**	(2.96%)		(2.55%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	31,045	0	31,045	50,582	81,627	162.93%	B-4(W),B-3(W)
3	Other Revenue	135	0	135	0	135		B-4(W)
4	**TOTAL OPERATING REVENUES**	31,180	0	31,180	50,582	81,762		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	39,876	(1,603)	38,273	0	38,273		B-5(W)
7	Depreciation net of CIAC Amort	7,184	0	7,184	0	7,184		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,697	32	3,729	2,276 (A)	6,005		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,741)	607	(12,135)	18,634 (B)	6,499		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	38,016	(965)	37,051	20,910	57,961		
12	**NET OPERATING INCOME**	(6,836)	965	(5,871)	29,672	23,801		
13	**RATE BASE**	230,711	(13)	230,698		230,698		A-1(W)
14	**RATE OF RETURN**	(2.96%)		(2.55%)		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	230,698	230,698	A-1(W)	
6	Required / Requested Income (L3 x L5)	23,801	23,799		
7	Adjusted Income Under Present Rates	(5,871)	(5,871)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	29,672	29,670		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	48,306	48,303		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	50,582	50,579		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	48,306	48,303		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	18,634	18,633		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,276	2,276		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	29,672	29,670		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	31,045	0	31,045
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	31,045	0	31,045
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	31,045	0	31,045
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	135	0	135
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	135	0	135
26	**TOTAL PRESENT WATER OPERATING REVENUES**	31,180	0	31,180

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,403	0	1,403	B-4(W)	
2	PAYROLL TAXES: (8.0%)	567	32	599	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	567	32	599		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,727	0	1,727		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,727	0	1,727		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,727	0	1,727		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	3,697	32	3,729		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	31,180	0	31,180	B-4(W)
3	Less:				
4	O & M Expenses	39,876	(1,603)	38,273	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	7,184	0	7,184	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,697	32	3,729	B-15(W)
8	Pre-Tax Operating Expenses	50,758	(1,572)	49,186	
9	**PRE-TAX OPERATING INCOME**	(19,578)	1,572	(18,006)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(19,578)	1,572	(18,006)	
12	Less:				
13	Interest Expense:				
14	Rate Base	230,711	(13)	230,698	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	12,205	(1)	12,204	C-3
17	Net Taxable Income (L11 - L16)	(31,783)	1,573	(30,210)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(12,260)	607	(11,654)	
20	Less:				
21	Parent Debt Adjustment	421	0	421	C-1(W)
22	Investment Tax Credit	60	0	60	C-7(W)
23	**TOTAL INCOME TAXES**	(12,741)	607	(12,135)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	620,401	0	620,401	378,113	998,514	60.95%	B-4(W),B-3(W)
3	Other Revenue	4,955	0	4,955	0	4,955		B-4(W)
4	**TOTAL OPERATING REVENUES**	625,356	0	625,356	378,113	1,003,469		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	205,011	4,953	209,964	0	209,964		B-5(W)
7	Depreciation net of CIAC Amort	180,941	0	180,941	0	180,941		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	103,706	(1,140)	102,566	17,015 (A)	119,581		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(34,268)	(4,420)	(38,688)	139,294 (B)	100,606		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	455,390	(606)	454,783	156,309	611,092		
12	**NET OPERATING INCOME**	169,966	606	170,573	221,804	392,377		
13	**RATE BASE**	3,659,715	144,499	3,804,214		3,804,214		A-1(W)
14	**RATE OF RETURN**	4.64%		4.48%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	620,401	0	620,401	378,290		998,691	60.98%	B-4(W),B-3(W)
3	Other Revenue	4,955	0	4,955	0		4,955		B-4(W)
4	**TOTAL OPERATING REVENUES**	625,356	0	625,356	378,290		1,003,646		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	205,011	4,953	209,964	0		209,964		B-5(W)
7	Depreciation net of CIAC Amort	180,941	0	180,941	0		180,941		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	103,706	(1,140)	102,566	17,023	(A)	119,589		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(34,268)	(4,420)	(38,688)	139,359	(B)	100,671		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	455,390	(606)	454,783	156,382		611,165		
12	**NET OPERATING INCOME**	169,966	606	170,573	221,908		392,481		
13	**RATE BASE**	3,659,715	144,499	3,804,214			3,804,214		A-1(W)
14	**RATE OF RETURN**	4.64%		4.48%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	3,804,214	3,804,214	A-1(W)	
6	Required / Requested Income (L3 x L5)	392,481	392,377		
7	Adjusted Income Under Present Rates	170,573	170,573	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	221,908	221,804		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	361,267	361,098		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	378,290	378,113		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	361,267	361,098		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	139,359	139,294		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	17,023	17,015		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	221,908	221,804		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	620,401	0	620,401
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	620,401	0	620,401
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	620,401	0	620,401
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	4,955	0	4,955
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	4,955	0	4,955
26	**TOTAL PRESENT WATER OPERATING REVENUES**	625,356	0	625,356

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	28,141	0	28,141	B-4(W)	
2	PAYROLL TAXES: (8.0%)	6,399	347	6,746	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	6,399	347	6,746		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	69,166	0	69,166		
8	Non-used & Useful Property Tax Add-back (1)		28,088	28,088		
9	Adjusted Real Estate & Personal Property Tax	69,166	28,088	97,254		
10	Non-used & Useful Percent			30.41%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(29,575)	(29,575)		
12	TOTAL USED & USEFUL REAL EST. TAXES	69,166	(1,487)	67,679		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	103,706	(1,140)	102,566		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	625,356	0	625,356	B-4(W)
3	Less:				
4	O & M Expenses	205,011	4,953	209,964	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	180,941	0	180,941	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	103,706	(1,140)	102,566	B-15(W).
8	Pre-Tax Operating Expenses	489,658	3,814	493,472	
9	**PRE-TAX OPERATING INCOME**	135,698	(3,814)	131,884	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	135,698	(3,814)	131,884	
12	Less:				
13	Interest Expense:				
14	Rate Base	3,659,715	144,499	3,804,214	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	193,599	7,644	201,243	C-3
17	Net Taxable Income (L11 - L16)	(57,901)	(11,458)	(69,359)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(22,335)	(4,420)	(26,755)	
20	Less:				
21	Parent Debt Adjustment	10,450	0	10,450	C-1(W)
22	Investment Tax Credit	1,483	0	1,483	C-7(W)
23	**TOTAL INCOME TAXES**	(34,268)	(4,420)	(38,688)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Carlton Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME: Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	30,136	0	30,136	58,588	88,724	194.41%	B-4(W),B-3(W)
3	Other Revenue	1,115	0	1,115	0	1,115		B-4(W)
4	**TOTAL OPERATING REVENUES**	31,251	0	31,251	58,588	89,839		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	26,220	1,095	27,315	0	27,315		B-5(W)
7	Depreciation net of CIAC Amort	12,979	0	12,979	0	12,979		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,927	(158)	3,769	2,636 (A)	6,405		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,084)	(356)	(12,440)	21,583 (B)	9,143		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	31,042	582	31,623	24,219	55,842		
12	**NET OPERATING INCOME**	209	(582)	(372)	34,369	33,997		
13	**RATE BASE**	329,555	(288)	329,267		329,267		A-1(W)
14	**RATE OF RETURN**	0.06%		(0.11%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Carlton Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	OPERATING REVENUES:								
2	Water Sales	30,136	0	30,136	58,543		88,679	194.26%	B-4(W),B-3(W)
3	Other Revenue	1,115	0	1,115	0		1,115		B-4(W)
4	TOTAL OPERATING REVENUES	31,251	0	31,251	58,543		89,794		
5	OPERATING EXPENSES:								
6	Operation and Maintenance	26,220	1,095	27,315	0		27,315		B-5(W)
7	Depreciation net of CIAC Amort	12,979	0	12,979	0		12,979		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,927	(158)	3,769	2,634	(A)	6,403		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,084)	(356)	(12,440)	21,567	(B)	9,127		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	31,042	582	31,623	24,201		55,824		
12	NET OPERATING INCOME	209	(582)	(372)	34,342		33,970		
13	RATE BASE	329,555	(288)	329,267			329,267		A-1(W)
14	RATE OF RETURN	0.06%		(0.11%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 6[illegible] VW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Carlton Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.29%	D-1(W)	
3	*Rate of Return (%)*	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	329,267	329,267	A-1(W)	
6	Required / Requested Income (L3 x L5)	33,970	33,997		
7	Adjusted Income Under Present Rates	(372)	(372)	B-1(W)1/3,2/3	
8	*Income Deficiency (L6 - L7)*	34,342	34,369		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	55,909	55,952		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	58,543	58,588		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	55,909	55,952		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	21,567	21,583		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,634	2,636		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	34,342	34,369		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Carlton Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	30,136	0	30,136
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	30,136	0	30,136
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	30,136	0	30,136
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,115	0	1,115
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,115	0	1,115
26	**TOTAL PRESENT WATER OPERATING REVENUES**	31,251	0	31,251

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Carlton Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,406	0	1,406	B-4(W)	
2	PAYROLL TAXES: (8.0%)	863	55	918	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	863	55	918		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,658	0	1,658		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,658	0	1,658		
10	Non-used & Useful Percent			12.82%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(213)	(213)		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,658	(213)	1,445		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	3,927	(158)	3,769		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Carlton Village
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	31,251	0	31,251	B-4(W)
3	Less:				
4	O & M Expenses	26,220	1,095	27,315	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	12,979	0	12,979	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,927	(158)	3,769	B-15(W)
8	Pre-Tax Operating Expenses	43,126	938	44,064	
9	**PRE-TAX OPERATING INCOME**	(11,875)	(938)	(12,813)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(11,875)	(938)	(12,813)	
12	Less:				
13	Interest Expense:				
14	Rate Base	329,555	(288)	329,267	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	17,433	(15)	17,418	C-3
17	Net Taxable Income (L11 - L16)	(29,308)	(923)	(30,231)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(11,306)	(356)	(11,661)	
20	Less:				
21	Parent Debt Adjustment	682	0	682	C-1(W)
22	Investment Tax Credit	97	0	97	C-7(W)
23	**TOTAL INCOME TAXES**	(12,084)	(356)	(12,440)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chulucta
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	246,494	0	246,494	151,353	397,847	61.40%	B-4(W),B-3(W)
3	Other Revenue	5,080	0	5,080	0	5,080		B-4(W)
4	**TOTAL OPERATING REVENUES**	251,574	0	251,574	151,353	402,927		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	130,136	3,976	134,112	0	134,112		B-5(W)
7	Depreciation net of CIAC Amort	55,614	0	55,614	0	55,614		B-13(W)
8	Amortization	801	0	801	0	801		B-18(W),A-21(W)
9	Taxes Other Than Income	37,710	34	37,744	6,811 (A)	44,555		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(18,275)	(1,580)	(19,855)	55,757 (B)	35,902		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	205,986	2,430	208,416	62,568	270,984		
12	**NET OPERATING INCOME**	45,588	(2,430)	43,158	88,785	131,943		
13	**RATE BASE**	1,276,767	1,635	1,278,402		1,278,402		A-1(W)
14	**RATE OF RETURN**	3.57%		3.38%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	246,494	0	246,494	151,268		397,762	61.37%	B-4(W),B-3(W)
3	Other Revenue	5,080	0	5,080	0		5,080		B-4(W)
4	**TOTAL OPERATING REVENUES**	251,574	0	251,574	151,268		402,842		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	130,136	3,976	134,112	0		134,112		B-5(W)
7	Depreciation net of CIAC Amort	55,614	0	55,614	0		55,614		B-13(W)
8	Amortization	801	0	801	0		801		B-18(W), A-21(W)
9	Taxes Other Than Income	37,710	34	37,744	6,807	(A)	44,551		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(18,275)	(1,580)	(19,855)	55,726	(B)	35,871		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	205,986	2,430	208,416	62,533		270,949		
12	**NET OPERATING INCOME**	45,588	(2,430)	43,158	88,735		131,893		
13	**RATE BASE**	1,276,767	1,635	1,278,402			1,278,402		A-1(W)
14	**RATE OF RETURN**	3.57%		3.38%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.28%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	1,278,402	1,278,402	A-1(W)	
6	Required / Requested Income (L3 x L5)	131,893	131,943		
7	Adjusted Income Under Present Rates	43,158	43,158	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	88,735	88,785		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	144,461	144,542		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	151,268	151,353		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	144,461	144,542		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	55,726	55,757		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	6,807	6,811		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	88,735	88,785		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	246,494	0	246,494
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	246,494	0	246,494
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	246,494	0	246,494
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	5,080	0	5,080
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	5,080	0	5,080
26	**TOTAL PRESENT WATER OPERATING REVENUES**	251,574	0	251,574

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	11,321	0	11,321	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	4,277	277	4,554	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	4,277	277	4,554		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	22,112	0	22,112		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	22,112	0	22,112		
10	Non-used & Useful Percent			1.10%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(243)	(243)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	22,112	(243)	21,869		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	37,710	34	37,744		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	251,574	0	251,574	B-4(W)
3	Less:				
4	O & M Expenses	130,136	3,976	134,112	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	55,614	0	55,614	B-13(W)
6	Amortization	801	0	801	B-18(W), A-21(S)
7	Taxes Other Than Income	37,710	34	37,744	B-15(W)
8	Pre-Tax Operating Expenses	224,261	4,010	228,270	
9	**PRE-TAX OPERATING INCOME**	27,313	(4,010)	23,304	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	27,313	(4,010)	23,304	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,276,767	1,635	1,278,402	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	67,541	86	67,627	C-3
17	Net Taxable Income (L11 - L16)	(40,228)	(4,096)	(44,323)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(15,518)	(1,580)	(17,098)	
20	Less:				
21	Parent Debt Adjustment	2,414	0	2,414	C-1(W)
22	Investment Tax Credit	343	0	343	C-7(W)
23	**TOTAL INCOME TAXES**	(18,275)	(1,580)	(19,855)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	64,456	0	64,456	15,773	80,229	24.47%	B-4(W),B-3(W)
3	Other Revenue	4,545	0	4,545	0	4,545		B-4(W)
4	**TOTAL OPERATING REVENUES**	69,001	0	69,001	15,773	84,774		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	58,181	2,587	60,768	0	60,768		B-5(W)
7	Depreciation net of CIAC Amort	6,676	0	6,676	0	6,676		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	6,731	132	6,863	710 (A)	7,573		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,871)	(1,037)	(3,908)	5,811 (B)	1,903		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	68,718	1,682	70,399	6,521	76,920		
12	**NET OPERATING INCOME**	283	(1,682)	(1,398)	9,252	7,854		
13	**RATE BASE**	76,516	(589)	75,927		75,927		A-1(W)
14	**RATE OF RETURN**	0.37%		(1.84%)		10.34%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	64,456	0	64,456	15,736		80,192	24.41%	B-4(W),B-3(W)
3	Other Revenue	4,545	0	4,545	0		4,545		B-4(W)
4	**TOTAL OPERATING REVENUES**	69,001	0	69,001	15,736		84,737		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	58,181	2,587	60,768	0		60,768		B-5(W)
7	Depreciation net of CIAC Amort	6,676	0	6,676	0		6,676		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	6,731	132	6,863	708	(A)	7,571		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,871)	(1,037)	(3,908)	5,797	(B)	1,889		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	68,718	1,682	70,399	6,505		76,904		
12	**NET OPERATING INCOME**	283	(1,682)	(1,398)	9,231		7,833		
13	**RATE BASE**	76,516	(589)	75,927			75,927		A-1(W)
14	**RATE OF RETURN**	0.37%		(1.84%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE C/ \CULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.33%	D-1(W)	
3	Rate of Return (%)	10.32%	10.34%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	75,927	75,927	A-1(W)	
6	Required / Requested Income (L3 x L5)	7,833	7,854		
7	Adjusted Income Under Present Rates	(1,398)	(1,398)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	9,231	9,252		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	15,028	15,063		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	15,736	15,773		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	15,028	15,063		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,797	5,811		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	708	710		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	9,231	9,252		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	64,456	0	64,456
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	64,456	0	64,456
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	64,456	0	64,456
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	4,545	0	4,545
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	4,545	0	4,545
26	**TOTAL PRESENT WATER OPERATING REVENUES**	69,001	0	69,001

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,105	0	3,105	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,948	132	2,079	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,948	132	2,079		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,679	0	1,679		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,679	0	1,679		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,679	0	1,679		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	6,731	132	6,863		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	69,001	0	69,001	B-4(W)
3	Less:				
4	O & M Expenses	58,181	2,587	60,768	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	6,676	0	6,676	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	6,731	132	6,863	B-15(W)
8	Pre-Tax Operating Expenses	71,589	2,718	74,307	
9	**PRE-TAX OPERATING INCOME**	(2,588)	(2,718)	(5,306)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(2,588)	(2,718)	(5,306)	
12	Less:				
13	Interest Expense:				
14	Rate Base	76,516	(589)	75,927	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,048	(31)	4,017	C-3
17	Net Taxable Income (L11 - L16)	(6,636)	(2,687)	(9,323)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,560)	(1,037)	(3,596)	
20	Less:				
21	Parent Debt Adjustment	273	0	273	C-1(W)
22	Investment Tax Credit	39	0	39	C-7(W)
23	**TOTAL INCOME TAXES**	(2,871)	(1,037)	(3,908)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	530,446	0	530,446	112,223	642,669	21.16%	B-4(W),B-3(W)
3	Other Revenue	6,525	0	6,525	0	6,525		B-4(W)
4	**TOTAL OPERATING REVENUES**	536,971	0	536,971	112,223	649,194		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	245,374	12,451	257,825	0	257,825		B-5(W)
7	Depreciation net of CIAC Amort	*92,631*	*0*	*92,631*	*0*	*92,631*		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	123,178	(19,836)	103,342	5,050 (A)	108,392		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(9,209)	97	(9,112)	41,342 (B)	32,230		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	451,975	(7,288)	444,687	46,392	491,079		
12	**NET OPERATING INCOME**	84,996	7,288	92,284	65,831	158,115		
13	**RATE BASE**	1,395,289	134,863	1,530,152		1,530,152		A-1(W)
14	***RATE OF RETURN***	*6.09%*		*6.03%*		*10.33%*		*D-1(W)*

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	530,446	0	530,446	111,799		642,245	21.08%	B-4(W),B-3(W)
3	Other Revenue	6,525	0	6,525	0		6,525		B-4(W)
4	**TOTAL OPERATING REVENUES**	536,971	0	536,971	111,799		648,770		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	245,374	12,451	257,825	0		257,825		B-5(W)
7	Depreciation net of CIAC Amort	92,631	0	92,631	0		92,631		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	123,178	(19,836)	103,342	5,031	(A)	108,373		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(9,209)	97	(9,112)	41,186	(B)	32,074		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	451,975	(7,288)	444,687	46,217		490,904		
12	**NET OPERATING INCOME**	84,996	7,288	92,284	65,582		157,866		
13	**RATE BASE**	1,395,289	134,863	1,530,152			1,530,152		A-1(W)
14	**RATE OF RETURN**	6.09%		6.03%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.31%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	1,530,152	1,530,152	A-1(W)	
6	Required / Requested Income (L3 x L5)	157,866	158,115		
7	Adjusted Income Under Present Rates	92,284	92,284	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	65,582	65,831		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	106,768	107,173		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	111,799	112,223		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	106,768	107,173		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	41,186	41,342		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	5,031	5,050		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	65,582	65,831		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	530,446	0	530,446
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	530,446	0	530,446
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	530,446	0	530,446
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	6,525	0	6,525
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	6,525	0	6,525
26	**TOTAL PRESENT WATER OPERATING REVENUES**	536,971	0	536,971

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	24,164	0	24,164	B-4(W)	
2	PAYROLL TAXES: (8.0%)	8,953	625	9,577	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	8,953	625	9,577		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	90,062	0	90,062		
8	Non-used & Useful Property Tax Add-back (1)		35,209	35,209		
9	Adjusted Real Estate & Personal Property Tax	90,062	35,209	125,271		
10	Non-used & Useful Percent			44.44%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(55,670)	(55,670)		
12	TOTAL USED & USEFUL REAL EST. TAXES	90,062	(20,461)	69,601		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	123,178	(19,836)	103,342		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	536,971	0	536,971	B-4(W)
3	Less:				
4	O & M Expenses	245,374	12,451	257,825	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	92,631	0	92,631	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	123,178	(19,836)	103,342	B-15(W)
8	Pre-Tax Operating Expenses	461,184	(7,385)	453,798	
9	**PRE-TAX OPERATING INCOME**	75,787	7,385	83,173	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	75,787	7,385	83,173	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,395,289	134,863	1,530,152	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	73,811	7,134	80,945	C-3
17	Net Taxable Income (L11 - L16)	1,976	251	2,228	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	762	97	859	
20	Less:				
21	Parent Debt Adjustment	8,732	0	8,732	C-1(W)
22	Investment Tax Credit	1,239	0	1,239	C-7(W)
23	**TOTAL INCOME TAXES**	(9,209)	97	(9,112)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Crystal River
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	34,161	0	34,161	(4,376)	29,785	(12.81%)	B-4(W),B-3(W)
3	Other Revenue	655	0	655	0	655		B-4(W)
4	**TOTAL OPERATING REVENUES**	34,816	0	34,816	(4,376)	30,440		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	17,391	722	18,113	0	18,113		B-5(W)
7	Depreciation net of CIAC Amort	3,348	0	3,348	0	3,348		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,349	26	2,375	(197) (A)	2,178		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	3,026	(288)	2,739	(1,612) (B)	1,127		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	26,114	460	26,574	(1,809)	24,765		
12	**NET OPERATING INCOME**	8,702	(460)	8,242	(2,567)	5,675		
13	**RATE BASE**	55,117	(36)	55,081		55,081		A-1(W)
14	**RATE OF RETURN**	15.79%		14.96%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Crystal River
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	34,161	0	34,161	(4,362)	29,799	(12.77%)	B-4(W),B-3(W)
3	Other Revenue	655	0	655	0	655		B-4(W)
4	**TOTAL OPERATING REVENUES**	34,816	0	34,816	(4,362)	30,454		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	17,391	722	18,113	0	18,113		B-5(W)
7	Depreciation net of CIAC Amort	3,348	0	3,348	0	3,348		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,349	26	2,375	(196) (A)	2,179		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	3,026	(288)	2,739	(1,607) (B)	1,132		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	26,114	460	26,574	(1,803)	24,771		
12	**NET OPERATING INCOME**	8,702	(460)	8,242	(2,559)	5,683		
13	**RATE BASE**	55,117	(36)	55,081		55,081		A-1(W)
14	**RATE OF RETURN**	15.79%		14.96%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Crystal River
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	55,081	55,081	A-1(W)	
6	Required / Requested Income (L3 x L5)	5,683	5,675		
7	Adjusted Income Under Present Rates	8,242	8,242	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(2,559)	(2,567)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(4,166)	(4,179)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(4,362)	(4,376)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(4,166)	(4,179)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(1,607)	(1,612)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(196)	(197)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(2,559)	(2,567)		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Crystal River
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	34,161	0	34,161
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	34,161	0	34,161
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	34,161	0	34,161
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	655	0	655
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	655	0	655
26	**TOTAL PRESENT WATER OPERATING REVENUES**	34,816	0	34,816

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Crystal River
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,567	0	1,567	B-4(W)	
2	PAYROLL TAXES: (8.0%)	706	42	748	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	706	42	748		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	76	0	76		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	76	0	76		
10	Non-used & Useful Percent			21.07%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(16)	(16)		
12	TOTAL USED & USEFUL REAL EST. TAXES	76	(16)	60		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	2,349	26	2,375		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Crystal River
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	34,816	0	34,816	B-4(W)
3	Less:				
4	O & M Expenses	17,391	722	18,113	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,348	0	3,348	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,349	26	2,375	B-15(W)
8	Pre-Tax Operating Expenses	23,088	748	23,836	
9	**PRE-TAX OPERATING INCOME**	11,728	(748)	10,980	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	11,728	(748)	10,980	
12	Less:				
13	Interest Expense:				
14	Rate Base	55,117	(36)	55,081	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,916	(2)	2,914	C-3
17	Net Taxable Income (L11 - L16)	8,812	(746)	8,066	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	3,399	(288)	3,112	
20	Less:				
21	Parent Debt Adjustment	327	0	327	C-1(W)
22	Investment Tax Credit	46	0	46	C-7(W)
23	**TOTAL INCOME TAXES**	3,026	(288)	2,739	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Daetwyler Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	36,200	0	36,200	21,175	57,375	58.49%	B-4(W),B-3(W)
3	Other Revenue	415	0	415	0	415		B-4(W)
4	**TOTAL OPERATING REVENUES**	36,615	0	36,615	21,175	57,790		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	39,018	(1,003)	38,015	0	38,015		B-5(W)
7	Depreciation net of CIAC Amort	4,724	0	4,724	0	4,724		B-13(W)
8	Amortization	509	0	509	0	509		B-18(W),A-21(W)
9	Taxes Other Than Income	4,667	40	4,707	953 (A)	5,660		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(6,351)	397	(5,954)	7,801 (B)	1,847		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	42,566	(566)	42,001	8,754	50,755		
12	**NET OPERATING INCOME**	(5,951)	566	(5,386)	12,421	7,035		
13	**RATE BASE**	69,660	(1,269)	68,391		68,391		A-1(W)
14	**RATE OF RETURN**	(8.54%)		(7.87%)		10.29%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Dastwyler Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	36,200	0	36,200	21,210		57,410	58.59%	B-4(W),B-3(W)
3	Other Revenue	415	0	415	0		415		B-4(W)
4	**TOTAL OPERATING REVENUES**	36,615	0	36,615	21,210		57,825		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	39,018	(1,003)	38,015	0		38,015		B-5(W)
7	Depreciation net of CIAC Amort	4,724	0	4,724	0		4,724		B-13(W)
8	Amortization	509	0	509	0		509		B-18(W), A-21(W)
9	Taxes Other Than Income	4,667	40	4,707	954	(A)	5,661		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(6,351)	397	(5,954)	7,814	(B)	1,860		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	42,566	(566)	42,001	8,768		50,769		
12	**NET OPERATING INCOME**	(5,951)	566	(5,386)	12,442		7,056		
13	**RATE BASE**	69,660	(1,269)	68,391			68,391		A-1(W)
14	**RATE OF RETURN**	(8.54%)		(7.87%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Daetwyler Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.19%	D-1(W)	
3	Rate of Return (%)	10.32%	10.29%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	68,391	68,391	A-1(W)	
6	Required / Requested Income (L3 x L5)	7,056	7,035		
7	Adjusted Income Under Present Rates	(5,386)	(5,386)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	12,442	12,421		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	20,256	20,222		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	21,210	21,175		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	20,256	20,222		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	7,814	7,801		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	954	953		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	12,442	12,421		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Daetwyler Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	1996 Revenues (Present) Per Books	Adjustments	Adjusted Revenues
	(1)	(2)	(3)	(4)
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	36,200	0	36,200
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	36,200	0	36,200
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	36,200	0	36,200
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	415	0	415
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	415	0	415
26	**TOTAL PRESENT WATER OPERATING REVENUES**	36,615	0	36,615

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Daetwyler Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,648	0	1,648	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	552	40	593	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	552	40	593		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	2,467	0	2,467		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,467	0	2,467		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	2,467	0	2,467		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,667	40	4,707		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Daetwyler Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	36,615	0	36,615	B-4(W)
3	Less:				
4	O & M Expenses	39,018	(1,003)	38,015	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,724	0	4,724	B-13(W)
6	Amortization	509	0	509	B-18(W), A-21(S)
7	Taxes Other Than Income	4,667	40	4,707	B-15(W)
8	Pre-Tax Operating Expenses	48,918	(963)	47,955	
9	**PRE-TAX OPERATING INCOME**	(12,303)	963	(11,340)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(12,303)	963	(11,340)	
12	Less:				
13	Interest Expense:				
14	Rate Base	69,660	(1,269)	68,391	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	3,685	(67)	3,618	C-3
17	Net Taxable Income (L11 - L16)	(15,988)	1,030	(14,958)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(6,167)	397	(5,770)	
20	Less:				
21	Parent Debt Adjustment	161	0	161	C-1(W)
22	Investment Tax Credit	23	0	23	C-7(W)
23	**TOTAL INCOME TAXES**	(6,351)	397	(5,954)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	4,689,786	0	4,689,786	1,083,188	5,772,974	23.10%	B-4(W),B-3(W)
3	Other Revenue	132,240	0	132,240	0	132,240		B-4(W)
4	**TOTAL OPERATING REVENUES**	4,822,026	0	4,822,026	1,083,188	5,905,214		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	3,087,741	132,315	3,220,056	0	3,220,056		B-5(W)
7	Depreciation net of CIAC Amort	707,260	0	707,260	0	707,260		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	469,984	30,055	500,039	48,743 (A)	548,782		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(49,271)	(65,800)	(115,071)	399,037 (B)	283,966		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	4,215,714	96,569	4,312,283	447,780	4,760,063		
12	**NET OPERATING INCOME**	606,312	(96,569)	509,743	635,408	1,145,151		
13	**RATE BASE**	10,950,274	155,163	11,105,437		11,105,437		A-1(W)
14	**RATE OF RETURN**	5.54%		4.59%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	4,689,786	0	4,689,786	1,084,206		5,773,992	23.12%	B-4(W),B-3(W)
3	Other Revenue	132,240	0	132,240	0		132,240		B-4(W)
4	**TOTAL OPERATING REVENUES**	4,822,026	0	4,822,026	1,084,206		5,906,232		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	3,087,741	132,315	3,220,056	0		3,220,056		B-5(W)
7	Depreciation net of CIAC Amort	707,260	0	707,260	0		707,260		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	469,984	30,055	500,039	48,789	(A)	548,828		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(49,271)	(65,800)	(115,071)	399,412	(B)	284,341		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	4,215,714	96,569	4,312,283	448,201		4,760,484		
12	**NET OPERATING INCOME**	606,312	(96,569)	509,743	636,005		1,145,748		
13	**RATE BASE**	10,950,274	155,163	11,105,437			11,105,437		A-1(W)
14	**RATE OF RETURN**	5.54%		4.59%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	11,105,437	11,105,437	A-1(W)	
6	Required / Requested Income (L3 x L5)	1,145,748	1,145,151		
7	Adjusted Income Under Present Rates	509,743	509,743	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	636,005	635,408		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	1,035,417	1,034,445		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	1,084,206	1,083,188		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	1,035,417	1,034,445		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	399,412	399,037		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	48,789	48,743		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	636,005	635,408		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	4,689,786	0	4,689,786
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	4,689,786	0	4,689,786
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	4,689,786	0	4,689,786
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	132,240	0	132,240
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	132,240	0	132,240
26	**TOTAL PRESENT WATER OPERATING REVENUES**	4,822,026	0	4,822,026

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	216,991	0	216,991	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	103,529	7,458	110,986	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	103,529	7,458	110,986		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	149,464	0	149,464		
8	Non-used & Useful Property Tax Add-back (1)		29,208	29,208		
9	Adjusted Real Estate & Personal Property Tax	149,464	29,208	178,672		
10	Non-used & Useful Percent			3.70%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(6,611)	(6,611)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	149,464	22,597	172,061		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	469,984	30,055	500,039		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
		1996 INCOME TAXES			
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	4,822,026	0	4,822,026	B-4(W)
3	Less:				
4	O & M Expenses	3,087,741	132,315	3,220,056	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	707,260	0	707,260	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	469,984	30,055	500,039	B-15(W)
8	Pre-Tax Operating Expenses	4,264,985	162,369	4,427,354	
9	**PRE-TAX OPERATING INCOME**	557,041	(162,369)	394,672	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	557,041	(162,369)	394,672	
12	Less:				
13	Interest Expense:				
14	Rate Base	10,950,274	155,163	11,105,437	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	579,269	8,208	587,478	C-3
17	Net Taxable Income (L11 - L16)	(22,228)	(170,577)	(192,806)	
18	*Composite State & Federal Income Tax Rate*	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(8,574)	(65,800)	(74,375)	
20	Less:				
21	Parent Debt Adjustment	35,639	0	35,639	C-1(W)
22	Investment Tax Credit	5,058	0	5,058	C-7(W)
23	**TOTAL INCOME TAXES**	(49,271)	(65,800)	(115,072)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Del Ray Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	30,333	0	30,333	16,240	46,573	53.54%	B-4(W),B-3(W)
3	Other Revenue	415	0	415	0	415		B-4(W)
4	**TOTAL OPERATING REVENUES**	30,748	0	30,748	16,240	46,988		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	26,498	639	27,137	0	27,137		B-5(W)
7	Depreciation net of CIAC Amort	4,267	0	4,267	0	4,267		B-13(W)
8	Amortization	396	0	396	0	396		B-18(W),A-21(W)
9	Taxes Other Than Income	4,739	(159)	4,580	731 (A)	5,311		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,768)	(185)	(3,953)	5,983 (B)	2,030		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	32,132	295	32,426	6,714	39,140		
12	**NET OPERATING INCOME**	(1,384)	(295)	(1,678)	9,526	7,848		
13	**RATE BASE**	76,103	0	76,103		76,103		A-1(W)
14	**RATE OF RETURN**	(1.82%)		(2.21%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Del Ray Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	30,333	0	30,333	16,246		46,579	53.56%	B-4(W),B-3(W)
3	Other Revenue	415	0	415	0		415		B-4(W)
4	**TOTAL OPERATING REVENUES**	30,748	0	30,748	16,246		46,994		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	26,498	639	27,137	0		27,137		B-5(W)
7	Depreciation net of CIAC Amort	4,267	0	4,267	0		4,267		B-13(W)
8	*Amortization*	396	0	396	0		396		B-18(W), A-21(W)
9	Taxes Other Than Income	4,739	(159)	4,580	731	(A)	5,311		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,768)	(185)	(3,953)	5,985	(B)	2,032		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	32,132	295	32,426	6,716		39,142		
12	**NET OPERATING INCOME**	(1,384)	(295)	(1,678)	9,530		7,852		
13	**RATE BASE**	76,103	0	76,103			76,103		A-1(W)
14	**RATE OF RETURN**	(1.82%)		(2.21%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Del Ray Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	76,103	76,103	A-1(W)	
6	Required / Requested Income (L3 x L5)	7,852	7,848		
7	Adjusted Income Under Present Rates	(1,678)	(1,678)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	9,530	9,526		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	15,515	15,509		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	16,246	16,240		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	15,515	15,509		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,985	5,983		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	731	731		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	9,530	9,526		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Dol Ray Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	30,333	0	30,333
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	30,333	0	30,333
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	30,333	0	30,333
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	415	0	415
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	415	0	415
26	**TOTAL PRESENT WATER OPERATING REVENUES**	30,748	0	30,748

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Del Ray Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,384	0	1,384	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	992	54	1,046	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	992	54	1,046		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	2,363	0	2,363		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,363	0	2,363		
10	Non-used & Useful Percent			9.03%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(213)	(213)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	2,363	(213)	2,150		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,739	(159)	4,580		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Dol Ray Manor
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	30,748	0	30,748	B-4(W)
3	Less:				
4	O & M Expenses	26,498	639	27,137	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,267	0	4,267	B-13(W)
6	Amortization	396	0	396	B-18(W), A-21(S)
7	Taxes Other Than Income	4,739	(159)	4,580	B-15(W)
8	*Pre-Tax Operating Expenses*	35,900	480	36,379	
9	**PRE-TAX OPERATING INCOME**	(5,152)	(480)	(5,631)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(5,152)	(480)	(5,631)	
12	Less:				
13	Interest Expense:				
14	Rate Base	76,103	0	76,103	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,026	0	4,026	C-3
17	Net Taxable Income (L11 - L16)	(9,178)	(480)	(9,657)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,540)	(185)	(3,725)	
20	Less:				
21	Parent Debt Adjustment	199	0	199	C-1(W)
22	Investment Tax Credit	28	0	28	C-7(W)
23	**TOTAL INCOME TAXES**	(3,768)	(185)	(3,953)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Druid Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	83,352	0	83,352	33,382	116,734	40.05%	B-4(W),B-3(W)
3	Other Revenue	820	0	820	0	820		B-4(W)
4	**TOTAL OPERATING REVENUES**	84,172	0	84,172	33,382	117,554		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	48,148	1,337	49,486	0	49,486		B-5(W)
7	Depreciation net of CIAC Amort	16,390	0	16,390	0	16,390		B-13(W)
8	Amortization	902	0	902	0	902		B-18(W),A-21(W)
9	Taxes Other Than Income	13,984	95	14,079	1,502 (A)	15,581		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,432)	(552)	(4,985)	12,298 (B)	7,313		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	74,992	880	75,872	13,800	89,672		
12	**NET OPERATING INCOME**	9,180	(880)	8,300	19,582	27,882		
13	**RATE BASE**	270,387	0	270,387		270,387		A-1(W)
14	**RATE OF RETURN**	3.40%		3.07%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Druid Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 6) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	83,352	0	83,352	33,405	116,757	40.08%	B-4(W),B-3(W)
3	Other Revenue	820	0	820	0	820		B-4(W)
4	**TOTAL OPERATING REVENUES**	84,172	0	84,172	33,405	117,577		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	48,148	1,337	49,486	0	49,486		B-5(W)
7	Depreciation net of CIAC Amort	16,390	0	16,390	0	16,390		B-13(W)
8	Amortization	902	0	902	0	902		B-18(W), A-21(W)
9	Taxes Other Than Income	13,984	95	14,079	1,503 (A)	15,582		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,432)	(552)	(4,985)	12,306 (B)	7,321		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	74,992	880	75,872	13,809	89,681		
12	**NET OPERATING INCOME**	9,180	(880)	8,300	19,596	27,896		
13	**RATE BASE**	270,387	0	270,387		270,387		A-1(W)
14	**RATE OF RETURN**	3.40%		3.07%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Druid Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	Required	Requested	Supporting Schedules	Recap Schedules
	(1)	(2)	(3)	(4)	(5)
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	270,387	270,387	A-1(W)	
6	Required / Requested Income (L3 x L5)	27,896	27,882		
7	Adjusted Income Under Present Rates	8,300	8,300	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	19,596	19,582		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	31,902	31,880		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	33,405	33,382		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	31,902	31,880		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	12,306	12,298		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,503	1,502		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	19,596	19,582		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	Ratio	Cost Rate	Weighted Cost
	(1)	(2)	(3)	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Druid Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	83,352	0	83,352
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	83,352	0	83,352
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	83,352	0	83,352
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	820	0	820
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	820	0	820
26	**TOTAL PRESENT WATER OPERATING REVENUES**	84,172	0	84,172

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Druid Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,788	0	3,788	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,412	95	1,507	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,412	95	1,507		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	8,784	0	8,784		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	8,784	0	8,784		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	8,784	0	8,784		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	13,984	95	14,079		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Druid Hills
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	84,172	0	84,172	B-4(W)
3	Less:				
4	O & M Expenses	48,148	1,337	49,486	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	16,390	0	16,390	B-13(W)
6	Amortization	902	0	902	B-18(W), A-21(S)
7	Taxes Other Than Income	13,984	95	14,079	B-15(W)
8	Pre-Tax Operating Expenses	79,425	1,432	80,857	
9	**PRE-TAX OPERATING INCOME**	4,747	(1,432)	3,315	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	4,747	(1,432)	3,315	
12	Less:				
13	Interest Expense:				
14	Rate Base	270,387	0	270,387	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	14,303	0	14,303	C-3
17	Net Taxable Income (L11 - L16)	(9,556)	(1,432)	(10,988)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,686)	(552)	(4,239)	
20	Less:				
21	Parent Debt Adjustment	654	0	654	C-1(W)
22	Investment Tax Credit	93	0	93	C-7(W)
23	**TOTAL INCOME TAXES**	(4,432)	(552)	(4,985)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / East Lake Harris Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	30,103	0	30,103	90,562	120,665	300.84%	B-4(W),B-3(W)
3	Other Revenue	250	0	250	0	250		B-4(W)
4	**TOTAL OPERATING REVENUES**	30,353	0	30,353	90,562	120,915		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	24,600	1,356	25,955	0	25,955		B-5(W)
7	Depreciation net of CIAC Amort	19,426	0	19,426	0	19,426		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	4,533	58	4,591	4,075 (A)	8,666		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(18,377)	(545)	(18,922)	33,362 (B)	14,440		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	30,182	868	31,050	37,437	68,487		
12	**NET OPERATING INCOME**	171	(868)	(697)	53,125	52,428		
13	**RATE BASE**	508,031	0	508,031		508,031		A-1(W)
14	**RATE OF RETURN**	0.03%		(0.14%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / East Lake Harris Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	30,103	0	30,103	90,539		120,642	300.76%	B-4(W),B-3(W)
3	Other Revenue	250	0	250	0		250		B-4(W)
4	**TOTAL OPERATING REVENUES**	30,353	0	30,353	90,539		120,892		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	24,600	1,356	25,955	0		25,955		B-5(W)
7	Depreciation net of CIAC Amort	19,426	0	19,426	0		19,426		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	4,533	58	4,591	4,074	(A)	8,665		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(18,377)	(545)	(18,922)	33,354	(B)	14,432		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	30,182	868	31,050	37,428		68,478		
12	**NET OPERATING INCOME**	171	(868)	(697)	53,111		52,414		
13	**RATE BASE**	508,031	0	508,031			508,031		A-1(W)
14	**RATE OF RETURN**	0.03%		(0.14%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / East Lake Harris Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	508,031	508,031	A-1(W)	
6	Required / Requested Income (L3 x L5)	52,414	52,428		
7	Adjusted Income Under Present Rates	(697)	(697)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	53,111	53,125		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	86,465	86,487		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	90,539	90,562		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	86,465	86,487		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	33,354	33,362		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	4,074	4,075		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	53,111	53,125		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / East Lake Harris Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	30,103	0	30,103
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	30,103	0	30,103
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	30,103	0	30,103
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	250	0	250
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	250	0	250
26	**TOTAL PRESENT WATER OPERATING REVENUES**	30,353	0	30,353

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / East Lake Harris Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,366	0	1,366	B-4(W)	
2	PAYROLL TAXES: (8.0%)	815	58	873	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	815	58	873		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	2,353	0	2,353		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,353	0	2,353		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	2,353	0	2,353		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	4,533	58	4,591		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / East Lake Harris Estates
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES		
Line No. ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1 **PRE-TAX OPERATING INCOME:**				
2 Operating Revenues	30,353	0	30,353	B-4(W)
3 Less:				
4 O & M Expenses	24,600	1,356	25,955	B-5(W)
5 Depreciation Expense Net of CIAC Amort.	19,426	0	19,426	B-13(W)
6 Amortization	0	0	0	B-18(W), A-21(S)
7 Taxes Other Than Income	4,533	58	4,591	B-15(W)
8 Pre-Tax Operating Expenses	48,559	1,414	49,972	
9 **PRE-TAX OPERATING INCOME**	(18,206)	(1,414)	(19,619)	
10 **INCOME TAX COMPUTATION:**				
11 Pre-Tax Operating Income	(18,206)	(1,414)	(19,619)	
12 Less:				
13 Interest Expense:				
14 Rate Base	508,031	0	508,031	A-1(W)
15 Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16 Total Interest Expense	26,875	0	26,875	C-3
17 Net Taxable Income (L11 - L16)	(45,081)	(1,414)	(46,494)	
18 Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19 Subtotal Income Taxes (L17 x L18)	(17,390)	(545)	(17,935)	
20 Less:				
21 Parent Debt Adjustment	864	0	864	C-1(W)
22 Investment Tax Credit	123	0	123	C-7(W)
23 **TOTAL INCOME TAXES**	(18,377)	(545)	(18,922)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Fern Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	42,739	0	42,739	42,131	84,870	98.58%	B-4(W),B-3(W)
3	Other Revenue	1,080	0	1,080	0	1,080		B-4(W)
4	**TOTAL OPERATING REVENUES**	43,819	0	43,819	42,131	85,950		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	30,639	1,358	31,997	0	31,997		B-5(W)
7	Depreciation net of CIAC Amort	11,076	0	11,076	0	11,076		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	4,494	66	4,560	1,896 (A)	6,456		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,169)	(549)	(7,719)	15,521 (B)	7,802		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	39,040	875	39,914	17,417	57,331		
12	**NET OPERATING INCOME**	4,779	(875)	3,905	24,714	28,619		
13	**RATE BASE**	277,529	0	277,529		277,529		A-1(W)
14	**RATE OF RETURN**	1.72%		1.41%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Fern Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	42,739	0	42,739	42,154		84,893	98.63%	B-4(W),B-3(W)
3	Other Revenue	1,080	0	1,080	0		1,080		B-4(W)
4	**TOTAL OPERATING REVENUES**	43,819	0	43,819	42,154		85,973		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	30,639	1,358	31,997	0		31,997		B-5(W)
7	Depreciation net of CIAC Amort	11,076	0	11,076	0		11,076		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	4,494	66	4,560	1,897	(A)	6,457		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,169)	(549)	(7,719)	15,529	(B)	7,810		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	39,040	875	39,914	17,426		57,340		
12	**NET OPERATING INCOME**	4,779	(875)	3,905	24,728		28,633		
13	**RATE BASE**	277,529	0	277,529			277,529		A-1(W)
14	**RATE OF RETURN**	1.72%		1.41%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Fern Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	277,529	277,529	A-1(W)	
6	Required / Requested Income (L3 x L5)	28,633	28,619		
7	Adjusted Income Under Present Rates	3,905	3,905	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	24,728	24,714		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	40,257	40,235		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	42,154	42,131		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	40,257	40,235		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	15,529	15,521		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,897	1,896		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	24,728	24,714		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Fern Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	42,739	0	42,739
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	42,739	0	42,739
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	42,739	0	42,739
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,080	0	1,080
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,080	0	1,080
26	**TOTAL PRESENT WATER OPERATING REVENUES**	43,819	0	43,819

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Fern Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,972	0	1,972	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	959	66	1,024	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	959	66	1,024		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,564	0	1,564		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,564	0	1,564		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,564	0	1,564		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,494	66	4,560		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Fern Park
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	43,819	0	43,819	B-4(W)
3	Less:				
4	O & M Expenses	30,639	1,358	31,997	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	11,076	0	11,076	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	4,494	66	4,560	B-15(W)
8	Pre-Tax Operating Expenses	46,209	1,424	47,633	
9	**PRE-TAX OPERATING INCOME**	(2,390)	(1,424)	(3,814)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(2,390)	(1,424)	(3,814)	
12	Less:				
13	Interest Expense:				
14	Rate Base	277,529	0	277,529	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	14,681	0	14,681	C-3
17	Net Taxable Income (L11 - L16)	(17,071)	(1,424)	(18,495)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(6,585)	(549)	(7,134)	
20	Less:				
21	Parent Debt Adjustment	512	0	512	C-1(W)
22	Investment Tax Credit	73	0	73	C-7(W)
23	**TOTAL INCOME TAXES**	(7,169)	(549)	(7,719)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Fern Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	23,324	0	23,324	23,988	47,312	102.85%	B-4(W),B-3(W)
3	Other Revenue	630	0	630	0	630		B-4(W)
4	**TOTAL OPERATING REVENUES**	23,954	0	23,954	23,988	47,942		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	23,981	985	24,966	0	24,966		B-5(W)
7	Depreciation net of CIAC Amort	6,060	0	6,060	0	6,060		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,545	51	3,597	1,079 (A)	4,676		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(5,873)	(399)	(6,272)	8,837 (B)	2,565		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	27,713	637	28,351	9,916	38,267		
12	**NET OPERATING INCOME**	(3,759)	(637)	(4,397)	14,072	9,675		
13	**RATE BASE**	93,865	(45)	93,820		93,820		A-1(W)
14	**RATE OF RETURN**	(4.01%)		(4.69%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1

1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Fern Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
~~Page 2 of 3~~
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	23,324	0	23,324	23,996		47,320	102.88%	B-4(W),B-3(W)
3	Other Revenue	630	0	630	0		630		B-4(W)
4	**TOTAL OPERATING REVENUES**	23,954	0	23,954	23,996		47,950		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	23,981	985	24,966	0		24,966		B-5(W)
7	Depreciation net of CIAC Amort	6,060	0	6,060	0		6,060		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,545	51	3,597	1,080	(A)	4,677		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(5,873)	(399)	(6,272)	8,840	(B)	2,568		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	27,713	637	28,351	9,920		38,271		
12	**NET OPERATING INCOME**	(3,759)	(637)	(4,397)	14,076		9,679		
13	**RATE BASE**	93,865	(45)	93,820			93,820		A-1(W)
14	**RATE OF RETURN**	(4.01%)		(4.69%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Fern Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	93,820	93,820	A-1(W)	
6	Required / Requested Income (L3 x L5)	9,679	9,675		
7	Adjusted Income Under Present Rates	(4,397)	(4,397)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	14,076	14,072		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	22,916	22,909		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	23,996	23,988		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	22,916	22,909		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	8,840	8,837		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,080	1,079		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	14,076	14,072		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Fern Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	23,324	0	23,324
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	23,324	0	23,324
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	23,324	0	23,324
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	630	0	630
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	630	0	630
26	**TOTAL PRESENT WATER OPERATING REVENUES**	23,954	0	23,954

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Fern Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,078	0	1,078	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	788	51	839	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	788	51	839		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,680	0	1,680		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,680	0	1,680		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,680	0	1,680		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,545	51	3,597		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Fern Terrace
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	*Operating Revenues*	23,954	0	23,954	B-4(W)
3	Less:				
4	O & M Expenses	23,981	985	24,966	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	6,060	0	6,060	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,545	51	3,597	B-15(W)
8	Pre-Tax Operating Expenses	33,586	1,036	34,622	
9	**PRE-TAX OPERATING INCOME**	(9,632)	(1,036)	(10,668)	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	(9,632)	(1,036)	(10,668)	
12	Less:				
13	Interest Expense:				
14	Rate Base	93,865	(45)	93,820	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,965	(2)	4,963	C-3
17	Net Taxable Income (L11 - L16)	(14,597)	(1,034)	(15,631)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(5,631)	(399)	(6,030)	
20	Less:				
21	Parent Debt Adjustment	212	0	212	C-1(W)
22	Investment Tax Credit	30	0	30	C-7(W)
23	**TOTAL INCOME TAXES**	(5,873)	(399)	(6,272)	

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Note: May not cross foot due to rounding

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	25,225	0	25,225	15,568	40,793	61.72%	B-4(W),B-3(W)
3	Other Revenue	2,810	0	2,810	0	2,810		B-4(W)
4	**TOTAL OPERATING REVENUES**	28,035	0	28,035	15,568	43,603		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	29,160	1,147	30,307	0	30,307		B-5(W)
7	Depreciation net of CIAC Amort	3,782	0	3,782	0	3,782		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,500	67	2,567	701 (A)	3,268		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,013)	(468)	(4,481)	5,735 (B)	1,254		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	31,429	746	32,175	6,436	38,611		
12	**NET OPERATING INCOME**	(3,394)	(746)	(4,140)	9,132	4,992		
13	**RATE BASE**	48,198	0	48,198		48,198		A-1(W)
14	**RATE OF RETURN**	(7.04%)		(8.59%)		10.36%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	25,225	0	25,225	15,535		40,760	61.59%	B-4(W),B-3(W)
3	Other Revenue	2,810	0	2,810	0		2,810		B-4(W)
4	**TOTAL OPERATING REVENUES**	28,035	0	28,035	15,535		43,570		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	29,160	1,147	30,307	0		30,307		B-5(W)
7	Depreciation net of CIAC Amort	3,782	0	3,782	0		3,782		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,500	67	2,567	699	(A)	3,266		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,013)	(468)	(4,481)	5,723	(B)	1,242		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	31,429	746	32,175	6,422		38,597		
12	**NET OPERATING INCOME**	(3,394)	(746)	(4,140)	9,113		4,973		
13	**RATE BASE**	48,198	0	48,198			48,198		A-1(W)
14	**RATE OF RETURN**	(7.04%)		(8.59%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.37%	D-1(W)	
3	Rate of Return (%)	10.32%	10.36%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	48,198	48,198	A-1(W)	
6	Required / Requested Income (L3 x L5)	4,973	4,992		
7	Adjusted Income Under Present Rates	(4,140)	(4,140)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	9,113	9,132		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	14,836	14,867		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	15,535	15,568		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	14,836	14,867		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,723	5,735		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	699	701		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	9,113	9,132		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

	(1)	(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	25,225	0	25,225
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	25,225	0	25,225
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 *Private Fire Protection*	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	25,225	0	25,225
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	2,810	0	2,810
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	2,810	0	2,810
26	**TOTAL PRESENT WATER OPERATING REVENUES**	28,035	0	28,035

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,262	0	1,262	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,086	67	1,153	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,086	67	1,153		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	153	0	153		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	153	0	153		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	153	0	153		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,500	67	2,567		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	28,035	0	28,035	B-4(W)
3	Less:				
4	O & M Expenses	29,160	1,147	30,307	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,782	0	3,782	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,500	67	2,567	B-15(W)
8	Pre-Tax Operating Expenses	35,442	1,214	36,656	
9	**PRE-TAX OPERATING INCOME**	(7,407)	(1,214)	(8,621)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(7,407)	(1,214)	(8,621)	
12	Less:				
13	Interest Expense:				
14	Rate Base	48,198	0	48,198	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,550	0	2,550	C-3
17	Net Taxable Income (L11 - L16)	(9,957)	(1,214)	(11,171)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,841)	(468)	(4,309)	
20	Less:				
21	Parent Debt Adjustment	151	0	151	C-1(W)
22	Investment Tax Credit	21	0	21	C-7(W)
23	**TOTAL INCOME TAXES**	(4,013)	(468)	(4,481)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Fountains
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	20,557	0	20,557	30,127	50,684	146.55%	B-4(W),B-3(W)
3	Other Revenue	310	0	310	0	310		B-4(W)
4	**TOTAL OPERATING REVENUES**	20,867	0	20,867	30,127	50,994		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	19,940	640	20,580	0	20,580		B-5(W)
7	Depreciation net of CIAC Amort	7,954	0	7,954	0	7,954		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,650	(61)	3,590	1,356 (A)	4,946		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,471)	(223)	(7,694)	11,099 (B)	3,405		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	24,074	356	24,430	12,455	36,885		
12	**NET OPERATING INCOME**	(3,207)	(356)	(3,563)	17,672	14,109		
13	**RATE BASE**	136,802	0	136,802		136,802		A-1(W)
14	**RATE OF RETURN**	(2.34%)		(2.60%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Fountains
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	20,557	0	20,557	30,134		50,691	146.59%	B-4(W),B-3(W)
3	Other Revenue	310	0	310	0		310		B-4(W)
4	**TOTAL OPERATING REVENUES**	20,867	0	20,867	30,134		51,001		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	19,940	640	20,580	0		20,580		B-5(W)
7	Depreciation net of CIAC Amort	7,954	0	7,954	0		7,954		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,650	(61)	3,590	1,356	(A)	4,946		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,471)	(223)	(7,694)	11,101	(B)	3,407		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	24,074	356	24,430	12,457		36,887		
12	**NET OPERATING INCOME**	(3,207)	(356)	(3,563)	17,677		14,114		
13	**RATE BASE**	136,802	0	136,802			136,802		A-1(W)
14	**RATE OF RETURN**	(2.34%)		(2.60%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Fountains
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	136,802	136,802	A-1(W)	
6	Required / Requested Income (L3 x L5)	14,114	14,109		
7	Adjusted Income Under Present Rates	(3,563)	(3,563)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	17,677	17,672		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	28,778	28,771		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	30,134	30,127		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	28,778	28,771		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	11,101	11,099		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,356	1,356		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	17,677	17,672		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Fountains
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] *Reverse Osmosis* [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 *Unmetered Water Revenue*	0	0	0
3	461.1 Metered - Residential	20,557	0	20,557
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	*461.4 Metered - Public Authority*	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	20,557	0	20,557
9	***OTHER WATER SALES:***			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	*465 Irrigation Customers*	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	20,557	0	20,557
19	***OTHER WATER REVENUES:***			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	310	0	310
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	310	0	310
26	**TOTAL PRESENT WATER OPERATING REVENUES**	20,867	0	20,867

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Fountains
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	939	0	939	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	803	41	845	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	803	41	845		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,908	0	1,908		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,908	0	1,908		
10	Non-used & Useful Percent			5.36%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(102)	(102)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,908	(102)	1,806		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,650	(61)	3,590		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Fountains
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	20,867	0	20,867	B-4(W)
3	Less:				
4	O & M Expenses	19,940	640	20,580	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	7,954	0	7,954	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,650	(61)	3,590	B-15(W)
8	Pre-Tax Operating Expenses	31,545	579	32,124	
9	**PRE-TAX OPERATING INCOME**	(10,678)	(579)	(11,257)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(10,678)	(579)	(11,257)	
12	Less:				
13	Interest Expense:				
14	Rate Base	136,802	0	136,802	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	7,237	0	7,237	C-3
17	Net Taxable Income (L11 - L16)	(17,915)	(579)	(18,494)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(6,911)	(223)	(7,134)	
20	Less:				
21	Parent Debt Adjustment	490	0	490	C-1(W)
22	Investment Tax Credit	70	0	70	C-7(W)
23	***TOTAL INCOME TAXES***	(7,471)	(223)	(7,694)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	63,932	0	63,932	35,742	99,674	55.91%	B-4(W),B-3(W)
3	Other Revenue	525	0	525	0	525		B-4(W)
4	**TOTAL OPERATING REVENUES**	64,457	0	64,457	35,742	100,199		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	35,696	896	36,592	0	36,592		B-5(W)
7	Depreciation net of CIAC Amort	14,630	0	14,630	0	14,630		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	17,071	(4,199)	12,873	1,608 (A)	14,481		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,802)	1,274	(6,528)	13,167 (B)	6,639		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	59,596	(2,029)	57,567	14,775	72,342		
12	**NET OPERATING INCOME**	4,861	2,029	6,890	20,967	27,857		
13	**RATE BASE**	270,275	0	270,275		270,275		A-1(W)
14	**RATE OF RETURN**	1.80%		2.55%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 6) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
- Schedule: B-1(W)
Page 2 of 3
- Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	63,932	0	63,932	35,788		99,720	55.98%	B-4(W),B-3(W)
3	Other Revenue	525	0	525	0		525		B-4(W)
4	**TOTAL OPERATING REVENUES**	64,457	0	64,457	35,788		100,245		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	35,696	896	36,592	0		36,592		B-5(W)
7	Depreciation net of CIAC Amort	14,630	0	14,630	0		14,630		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	*Taxes Other Than Income*	17,071	(4,199)	12,873	1,610	(A)	14,483		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,802)	1,274	(6,528)	13,184	(B)	6,656		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	59,596	(2,029)	57,567	14,794		72,361		
12	**NET OPERATING INCOME**	4,861	2,029	6,890	20,994		27,884		
13	**RATE BASE**	270,275	0	270,275			270,275		A-1(W)
14	**RATE OF RETURN**	1.80%		2.55%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	270,275	270,275	A-1(W)	
6	Required / Requested Income (L3 x L5)	27,884	27,857		
7	Adjusted Income Under Present Rates	6,890	6,890	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	20,994	20,967		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	34,178	34,134		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	35,788	35,742		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	34,178	34,134		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	13,184	13,167		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,610	1,608		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	20,994	20,967		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	63,932	0	63,932
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	63,932	0	63,932
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	*Subtotal Other Water Sales*	0	0	0
18	**TOTAL WATER SALES**	63,932	0	63,932
19	***OTHER WATER REVENUES:***			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	525	0	525
22	472 Rents From Water Property	0	0	0
23	473 *Interdepartmental Rents*	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	525	0	525
26	**TOTAL PRESENT WATER OPERATING REVENUES**	64,457	0	64,457

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,901	0	2,901	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,156	66	1,222	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,156	66	1,222		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	13,015	0	13,015		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	13,015	0	13,015		
10	Non-used & Useful Percent			32.77%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(4,265)	(4,265)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	13,015	(4,265)	8,750		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	17,071	(4,199)	12,873		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	64,457	0	64,457	B-4(W)
3	Less:				
4	O & M Expenses	35,696	896	36,592	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	14,630	0	14,630	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	17,071	(4,199)	12,873	B-15(W)
8	Pre-Tax Operating Expenses	67,397	(3,303)	64,094	
9	**PRE-TAX OPERATING INCOME**	(2,940)	3,303	363	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(2,940)	3,303	363	
12	Less:				
13	Interest Expense:				
14	Rate Base	270,275	0	270,275	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	14,298	0	14,298	C-3
17	Net Taxable Income (L11 - L16)	(17,238)	3,303	(13,935)	
18	*Composite State & Federal Income Tax Rate*	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(6,650)	1,274	(5,375)	
20	Less:				
21	Parent Debt Adjustment	1,009	0	1,009	C-1(W)
22	Investment Tax Credit	143	0	143	C-7(W)
23	**TOTAL INCOME TAXES**	(7,802)	1,274	(6,528)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Friendly Center
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	7,450	0	7,450	1,426	8,876	19.14%	B-4(W),B-3(W)
3	Other Revenue	75	0	75	0	75		B-4(W)
4	**TOTAL OPERATING REVENUES**	7,525	0	7,525	1,426	8,951		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	6,059	321	6,380	0	6,380		B-5(W)
7	Depreciation net of CIAC Amort	776	0	776	0	776		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	830	12	842	64 (A)	906		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(224)	(128)	(353)	525 (B)	172		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	7,440	205	7,645	589	8,234		
12	**NET OPERATING INCOME**	85	(205)	(120)	837	717		
13	**RATE BASE**	6,982	0	6,982		6,982		A-1(W)
14	**RATE OF RETURN**	1.21%		(1.72%)		10.27%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Friendly Center
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

(1)		(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	7,450	0	7,450	1,432		8,882	19.22%	B-4(W),B-3(W)
3	Other Revenue	75	0	75	0		75		B-4(W)
4	**TOTAL OPERATING REVENUES**	7,525	0	7,525	1,432		8,957		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	6,059	321	6,380	0		6,380		B-5(W)
7	Depreciation net of CIAC Amort	776	0	776	0		776		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	830	12	842	64	(A)	906		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(224)	(128)	(353)	528	(B)	175		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	7,440	205	7,645	592		8,237		
12	**NET OPERATING INCOME**	85	(205)	(120)	840		720		
13	**RATE BASE**	6,982	0	6,982			6,982		A-1(W)
14	**RATE OF RETURN**	1.21%		(1.72%)			10.31%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Friendly Center
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.15%	D-1(W)	
3	Rate of Return (%)	10.32%	10.27%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	6,982	6,982	A-1(W)	
6	Required / Requested Income (L3 x L5)	720	717		
7	Adjusted Income Under Present Rates	(120)	(120)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	840	837		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	1,368	1,362		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	1,432	1,426		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	1,368	1,362		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	528	525		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	64	64		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	840	837		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Friendly Center
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	7,450	0	7,450
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	7,450	0	7,450
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	7,450	0	7,450
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	75	0	75
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	75	0	75
26	**TOTAL PRESENT WATER OPERATING REVENUES**	7,525	0	7,525

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Friendly Center
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	339	0	339	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	198	12	209	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	198	12	209		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	294	0	294		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	294	0	294		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	294	0	294		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	830	12	842		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Friendly Center
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	7,525	0	7,525	B-4(W)
3	Less:				
4	O & M Expenses	6,059	321	6,380	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	776	0	776	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	830	12	842	B-15(W)
8	Pre-Tax Operating Expenses	7,665	333	7,998	
9	**PRE-TAX OPERATING INCOME**	(140)	(333)	(473)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(140)	(333)	(473)	
12	Less:				
13	Interest Expense:				
14	Rate Base	6,982	0	6,982	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	369	0	369	C-3
17	Net Taxable Income (L11 - L16)	(509)	(333)	(842)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(196)	(128)	(325)	
20	Less:				
21	Parent Debt Adjustment	25	0	25	C-1(W)
22	Investment Tax Credit	3	0	3	C-7(W)
23	**TOTAL INCOME TAXES**	(224)	(128)	(353)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Golden Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	27,838	0	27,838	17,716	45,554	63.64%	B-4(W),B-3(W)
3	Other Revenue	225	0	225	0	225		B-4(W)
4	**TOTAL OPERATING REVENUES**	28,063	0	28,063	17,716	45,779		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	22,482	260	22,742	0	22,742		B-5(W)
7	Depreciation net of CIAC Amort	5,768	0	5,768	0	5,768		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,597	42	2,639	797 (A)	3,436		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,508)	(116)	(3,625)	6,526 (B)	2,901		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	27,339	185	27,524	7,323	34,847		
12	**NET OPERATING INCOME**	724	(185)	539	10,393	10,932		
13	**RATE BASE**	105,882	0	105,882		105,882		A-1(W)
14	**RATE OF RETURN**	0.68%		0.51%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Golden Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	27,838	0	27,838	17,704		45,542	63.60%	B-4(W),B-3(W)
3	Other Revenue	225	0	225	0		225		B-4(W)
4	**TOTAL OPERATING REVENUES**	28,063	0	28,063	17,704		45,767		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	22,482	260	22,742	0		22,742		B-5(W)
7	Depreciation net of CIAC Amort	5,768	0	5,768	0		5,768		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,597	42	2,639	797	(A)	3,436		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,508)	(116)	(3,625)	6,522	(B)	2,897		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	27,339	185	27,524	7,319		34,843		
12	**NET OPERATING INCOME**	724	(185)	539	10,385		10,924		
13	**RATE BASE**	105,882	0	105,882			105,882		A-1(W)
14	**RATE OF RETURN**	0.68%		0.51%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Golden Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.29%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	105,882	105,882	A-1(W)	
6	Required / Requested Income (L3 x L5)	10,924	10,932		
7	Adjusted Income Under Present Rates	539	539	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	10,385	10,393		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	16,907	16,919		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	17,704	17,716		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	16,907	16,919		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	6,522	6,526		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	797	797		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	10,385	10,393		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Golden Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	27,838	0	27,838
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	27,838	0	27,838
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	27,838	0	27,838
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	225	0	225
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	225	0	225
26	**TOTAL PRESENT WATER OPERATING REVENUES**	28,063	0	28,063

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Golden Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,263	0	1,263	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	627	42	668	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	627	42	668		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	708	0	708		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	708	0	708		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	708	0	708		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,597	42	2,639		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Golden Terrace
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	28,063	0	28,063	B-4(W)
3	Less:				
4	O & M Expenses	22,482	260	22,742	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	5,768	0	5,768	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,597	42	2,639	B-15(W)
8	Pre-Tax Operating Expenses	30,847	301	31,149	
9	**PRE-TAX OPERATING INCOME**	(2,784)	(301)	(3,086)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(2,784)	(301)	(3,086)	
12	Less:				
13	Interest Expense:				
14	Rate Base	105,882	0	105,882	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	5,601	0	5,601	C-3
17	Net Taxable Income (L11 - L16)	(8,385)	(301)	(8,687)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,235)	(116)	(3,351)	
20	Less:				
21	Parent Debt Adjustment	240	0	240	C-1(W)
22	Investment Tax Credit	34	0	34	C-7(W)
23	**TOTAL INCOME TAXES**	(3,508)	(116)	(3,625)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Gospel Island Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	5,503	0	5,503	2,463	7,966	44.76%	B-4(W),B-3(W)
3	Other Revenue	0	0	0	0	0		B-4(W)
4	**TOTAL OPERATING REVENUES**	5,503	0	5,503	2,463	7,966		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	6,476	272	6,747	0	6,747		B-5(W)
7	Depreciation net of CIAC Amort	(183)	0	(183)	0	(183)		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	991	(76)	915	111 (A)	1,026		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(799)	(76)	(874)	907 (B)	33		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	6,485	120	6,605	1,018	7,623		
12	**NET OPERATING INCOME**	(982)	(120)	(1,102)	1,445	343		
13	**RATE BASE**	3,325	0	3,325		3,325		A-1(W)
14	**RATE OF RETURN**	(29.53%)		(33.15%)		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Gospel Island Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	5,503	0	5,503	2,463		7,966	44.76%	B-4(W),B-3(W)
3	Other Revenue	0	0	0	0		0		B-4(W)
4	**TOTAL OPERATING REVENUES**	5,503	0	5,503	2,463		7,966		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	6,476	272	6,747	0		6,747		B-5(W)
7	Depreciation net of CIAC Amort	(183)	0	(183)	0		(183)		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	991	(76)	915	111	(A)	1,026		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(799)	(76)	(874)	907	(B)	33		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	6,485	120	6,605	1,018		7,623		
12	***NET OPERATING INCOME***	(982)	(120)	(1,102)	1,445		343		
13	**RATE BASE**	3,325	0	3,325			3,325		A-1(W)
14	**RATE OF RETURN**	(29.53%)		(33.15%)			10.30%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ o5WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Gospel Island Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	3,325	3,325	A-1(W)	
6	Required / Requested Income (L3 x L5)	343	343		
7	Adjusted Income Under Present Rates	(1,102)	(1,102)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	1,445	1,445		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	2,352	2,352		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	2,463	2,463		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	2,352	2,352		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	907	907		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	111	111		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	1,445	1,445		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Gospel Island Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	5,503	0	5,503
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	5,503	0	5,503
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	5,503	0	5,503
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	0	0	0
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	0	0	0
26	**TOTAL PRESENT WATER OPERATING REVENUES**	5,503	0	5,503

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Gospel Island Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	248	0	248	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	280	14	294	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	280	14	294		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	463	0	463		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	463	0	463		
10	Non-used & Useful Percent			19.40%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(90)	(90)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	463	(90)	373		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	991	(76)	915		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Gospel Island Estates
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	5,503	0	5,503	B-4(W)
3	Less:				
4	O & M Expenses	6,476	272	6,747	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	(183)	0	(183)	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	991	(76)	915	B-15(W)
8	Pre-Tax Operating Expenses	7,283	196	7,479	
9	**PRE-TAX OPERATING INCOME**	(1,780)	(196)	(1,976)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(1,780)	(196)	(1,976)	
12	Less:				
13	Interest Expense:				
14	Rate Base	3,325	0	3,325	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	176	0	176	C-3
17	Net Taxable Income (L11 - L16)	(1,956)	(196)	(2,152)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(755)	(76)	(830)	
20	Less:				
21	Parent Debt Adjustment	38	0	38	C-1(W)
22	Investment Tax Credit	5	0	5	C-7(W)
23	**TOTAL INCOME TAXES**	(799)	(76)	(874)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Grand Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	42,857	0	42,857	(5,811)	37,046	(13.56%)	B-4(W),B-3(W)
3	Other Revenue	630	0	630	0	630		B-4(W)
4	**TOTAL OPERATING REVENUES**	43,487	0	43,487	(5,811)	37,676		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	18,332	908	19,240	0	19,240		B-5(W)
7	Depreciation net of CIAC Amort	3,669	0	3,669	0	3,669		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,994	38	4,032	(261) (A)	3,771		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	4,802	(365)	4,437	(2,141) (B)	2,296		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	30,796	581	31,377	(2,402)	28,975		
12	**NET OPERATING INCOME**	12,691	(581)	12,110	(3,409)	8,701		
13	**RATE BASE**	84,461	0	84,461		84,461		A-1(W)
14	**RATE OF RETURN**	15.03%		14.34%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Grand Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	42,857	0	42,857	(5,790)		37,067	(13.51%)	B-4(W),B-3(W)
3	Other Revenue	630	0	630	0		630		B-4(W)
4	**TOTAL OPERATING REVENUES**	43,487	0	43,487	(5,790)		37,697		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	18,332	908	19,240	0		19,240		B-5(W)
7	Depreciation net of CIAC Amort	3,669	0	3,669	0		3,669		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,994	38	4,032	(261)	(A)	3,771		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	4,802	(365)	4,437	(2,133)	(B)	2,304		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	30,796	581	31,377	(2,394)		28,983		
12	**NET OPERATING INCOME**	12,691	(581)	12,110	(3,396)		8,714		
13	**RATE BASE**	84,461	0	84,461			84,461		A-1(W)
14	**RATE OF RETURN**	15.03%		14.34%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Grand Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	84,461	84,461	A-1(W)	
6	Required / Requested Income (L3 x L5)	8,714	8,701		
7	Adjusted Income Under Present Rates	12,110	12,110	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(3,396)	(3,409)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(5,529)	(5,550)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(5,790)	(5,811)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(5,529)	(5,550)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(2,133)	(2,141)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(261)	(261)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(3,396)	(3,409)		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Grand Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	42,857	0	42,857
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	42,857	0	42,857
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	42,857	0	42,857
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	630	0	630
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	630	0	630
26	**TOTAL PRESENT WATER OPERATING REVENUES**	43,487	0	43,487

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Grand Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,957	0	1,957	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	544	38	583	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	544	38	583		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,492	0	1,492		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,492	0	1,492		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,492	0	1,492		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,994	38	4,032		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Grand Terrace
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	*Operating Revenues*	43,487	0	43,487	B-4(W)
3	Less:				
4	O & M Expenses	18,332	908	19,240	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,669	0	3,669	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,994	38	4,032	B-15(W)
8	Pre-Tax Operating Expenses	25,994	946	26,941	
9	**PRE-TAX OPERATING INCOME**	17,493	(946)	16,546	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	17,493	(946)	16,546	
12	Less:				
13	Interest Expense:				
14	Rate Base	84,461	0	84,461	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,468	0	4,468	C-3
17	Net Taxable Income (L11 - L16)	13,025	(946)	12,078	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	5,024	(365)	4,659	
20	Less:				
21	Parent Debt Adjustment	195	0	195	C-1(W)
22	Investment Tax Credit	28	0	28	C-7(W)
23	**TOTAL INCOME TAXES**	4,802	(365)	4,437	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Harmony Homes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	21,155	0	21,155	16,207	37,362	76.61%	B-4(W),B-3(W)
3	Other Revenue	935	0	935	0	935		B-4(W)
4	**TOTAL OPERATING REVENUES**	22,090	0	22,090	16,207	38,297		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	19,044	627	19,671	0	19,671		B-5(W)
7	Depreciation net of CIAC Amort	4,462	0	4,462	0	4,462		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,778	39	2,817	729 (A)	3,546		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,479)	(257)	(3,736)	5,971 (B)	2,235		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	22,805	409	23,215	6,700	29,915		
12	**NET OPERATING INCOME**	(715)	(409)	(1,125)	9,507	8,382		
13	**RATE BASE**	81,110	0	81,110		81,110		A-1(W)
14	**RATE OF RETURN**	(0.88%)		(1.39%)		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Harmony Homes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	21,155	0	21,155	16,183		37,338	76.50%	B-4(W),B-3(W)
3	Other Revenue	935	0	935	0		935		B-4(W)
4	**TOTAL OPERATING REVENUES**	22,090	0	22,090	16,183		38,273		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	19,044	627	19,671	0		19,671		B-5(W)
7	Depreciation net of CIAC Amort	4,462	0	4,462	0		4,462		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,778	39	2,817	728	(A)	3,545		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,479)	(257)	(3,736)	5,962	(B)	2,226		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	22,805	409	23,215	6,690		29,905		
12	**NET OPERATING INCOME**	(715)	(409)	(1,125)	9,493		8,368		
13	**RATE BASE**	81,110	0	81,110			81,110		A-1(W)
14	**RATE OF RETURN**	(0.88%)		(1.39%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Harmony Homes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.31%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	81,110	81,110	A-1(W)	
6	Required / Requested Income (L3 x L5)	8,368	8,382		
7	Adjusted Income Under Present Rates	(1,125)	(1,125)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	9,493	9,507		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	15,455	15,478		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	16,183	16,207		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	15,455	15,478		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,962	5,971		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	728	729		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	9,493	9,507		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Harmony Homes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	21,155	0	21,155
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	21,155	0	21,155
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	21,155	0	21,155
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	935	0	935
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	935	0	935
26	**TOTAL PRESENT WATER OPERATING REVENUES**	22,090	0	22,090

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Harmony Homes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	994	0	994	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	676	39	715	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	676	39	715		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,108	0	1,108		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,108	0	1,108		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,108	0	1,108		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,778	39	2,817		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Harmony Homes
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	22,090	0	22,090	B-4(W)
3	Less:				
4	O & M Expenses	19,044	627	19,671	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,462	0	4,462	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,778	39	2,817	B-15(W)
8	Pre-Tax Operating Expenses	26,284	667	26,950	
9	**PRE-TAX OPERATING INCOME**	(4,194)	(667)	(4,860)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(4,194)	(667)	(4,860)	
12	Less:				
13	Interest Expense:				
14	Rate Base	81,110	0	81,110	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,291	0	4,291	C-3
17	Net Taxable Income (L11 - L16)	(8,485)	(667)	(9,151)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,273)	(257)	(3,530)	
20	Less:				
21	Parent Debt Adjustment	180	0	180	C-1(W)
22	Investment Tax Credit	26	0	26	C-7(W)
23	**TOTAL INCOME TAXES**	(3,479)	(257)	(3,736)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Hermits Cove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	45,528	0	45,528	30,741	76,269	67.52%	B-4(W),B-3(W)
3	Other Revenue	435	0	435	0	435		B-4(W)
4	**TOTAL OPERATING REVENUES**	45,963	0	45,963	30,741	76,704		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	30,210	1,385	31,595	0	31,595		B-5(W)
7	Depreciation net of CIAC Amort	11,683	0	11,683	0	11,683		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	9,911	(783)	9,128	1,383 (A)	10,511		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(6,382)	(232)	(6,614)	11,325 (B)	4,711		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	45,422	370	45,792	12,708	58,500		
12	**NET OPERATING INCOME**	541	(370)	171	18,033	18,204		
13	**RATE BASE**	176,602	0	176,602		176,602		A-1(W)
14	**RATE OF RETURN**	0.31%		0.10%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Hermits Cove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	45,528	0	45,528	30,769		76,297	67.58%	B-4(W),B-3(W)
3	Other Revenue	435	0	435	0		435		B-4(W)
4	**TOTAL OPERATING REVENUES**	45,963	0	45,963	30,769		76,732		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	30,210	1,385	31,595	0		31,595		B-5(W)
7	Depreciation net of CIAC Amort	11,683	0	11,683	0		11,683		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	9,911	(783)	9,128	1,385	(A)	10,513		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(6,382)	(232)	(6,614)	11,335	(B)	4,721		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	45,422	370	45,792	12,720		58,512		
12	**NET OPERATING INCOME**	541	(370)	171	18,049		18,220		
13	**RATE BASE**	176,602	0	176,602			176,602		A-1(W)
14	**RATE OF RETURN**	0.31%		0.10%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Hermits Cove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	176,602	176,602	A-1(W)	
6	Required / Requested Income (L3 x L5)	18,220	18,204		
7	Adjusted Income Under Present Rates	171	171	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	18,049	18,033		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	29,384	29,358		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	30,769	30,741		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	29,384	29,358		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	11,335	11,325		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,385	1,383		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	18,049	18,033		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Hermits Cove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	1996 Revenues (Present) Per Books	Adjustments	Adjusted Revenues
	(1)	(2)	(3)	(4)
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	45,528	0	45,528
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	45,528	0	45,528
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	45,528	0	45.528
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	435	0	435
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	435	0	435
26	**TOTAL PRESENT WATER OPERATING REVENUES**	45,963	0	45,963

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Hermits Cove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,068	0	2,068	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	984	66	1,050	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	984	66	1,050		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	6,858	0	6,858		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	6,858	0	6,858		
10	Non-used & Useful Percent			12.38%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(849)	(849)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	6,858	(849)	6,009		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	9,911	(783)	9,128		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Hermits Cove
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	45,963	0	45,963	B-4(W)
3	Less:				
4	O & M Expenses	30,210	1,385	31,595	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	11,683	0	11,683	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	9,911	(783)	9,128	B-15(W)
8	Pre-Tax Operating Expenses	51,803	602	52,406	
9	**PRE-TAX OPERATING INCOME**	(5,840)	(602)	(6,443)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(5,840)	(602)	(6,443)	
12	Less:				
13	Interest Expense:				
14	Rate Base	176,602	0	176,602	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	9,342	0	9,342	C-3
17	Net Taxable Income (L11 - L16)	(15,182)	(602)	(15,785)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(5,857)	(232)	(6,089)	
20	Less:				
21	Parent Debt Adjustment	460	0	460	C-1(W)
22	Investment Tax Credit	65	0	65	C-7(W)
23	**TOTAL INCOME TAXES**	(6,382)	(232)	(6,614)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Hobby Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	23,339	0	23,339	4,006	27,345	17.16%	B-4(W),B-3(W)
3	Other Revenue	1,245	0	1,245	0	1,245		B-4(W)
4	**TOTAL OPERATING REVENUES**	24,584	0	24,584	4,006	28,590		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	15,403	828	16,231	0	16,231		B-5(W)
7	Depreciation net of CIAC Amort	3,768	0	3,768	0	3,768		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,945	(92)	2,854	180 (A)	3,034		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(69)	(284)	(353)	1,476 (B)	1,123		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	22,047	452	22,499	1,656	24,155		
12	**NET OPERATING INCOME**	2,537	(452)	2,085	2,350	4,435		
13	**RATE BASE**	43,086	0	43,086		43,086		A-1(W)
14	**RATE OF RETURN**	5.89%		4.84%		10.29%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Hobby Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	23,339	0	23,339	4,023		27,362	17.24%	B-4(W),B-3(W)
3	Other Revenue	1,245	0	1,245	0		1,245		B-4(W)
4	**TOTAL OPERATING REVENUES**	24,584	0	24,584	4,023		28,607		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	15,403	828	16,231	0		16,231		B-5(W)
7	Depreciation net of CIAC Amort	3,768	0	3,768	0		3,768		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,945	(92)	2,854	181	(A)	3,035		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(69)	(284)	(353)	1,482	(B)	1,129		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	22,047	452	22,499	1,663		24,162		
12	**NET OPERATING INCOME**	2,537	(452)	2,085	2,360		4,445		
13	**RATE BASE**	43,086	0	43,086			43,086		A-1(W)
14	**RATE OF RETURN**	5.89%		4.84%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Hobby Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.21%	D-1(W)	
3	Rate of Return (%)	10.32%	10.29%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	43,086	43,086	A-1(W)	
6	Required / Requested Income (L3 x L5)	4,445	4,435		
7	Adjusted Income Under Present Rates	2,085	2,085	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	2,360	2,350		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	3,842	3,826		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	4,023	4,006		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	3,842	3,826		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	1,482	1,476		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	181	180		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	2,360	2,350		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Hobby Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	1996 Revenues (Present) Per Books	Adjustments	Adjusted Revenues
	(1)	(2)	(3)	(4)
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	23,339	0	23,339
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	23,339	0	23,339
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	23,339	0	23,339
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,245	0	1,245
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,245	0	1,245
26	**TOTAL PRESENT WATER OPERATING REVENUES**	24,584	0	24,584

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Hobby Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,106	0	1,106	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	473	33	506	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	473	33	506		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,366	0	1,366		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,366	0	1,366		
10	Non-used & Useful Percent			9.15%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(125)	(125)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,366	(125)	1,241		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,945	(92)	2,854		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Hobby Hills
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	24,584	0	24,584	B-4(W)
3	Less:				
4	O & M Expenses	15,403	828	16,231	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,768	0	3,768	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,945	(92)	2,854	B-15(W)
8	Pre-Tax Operating Expenses	22,116	736	22,852	
9	**PRE-TAX OPERATING INCOME**	2,468	(736)	1,732	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	2,468	(736)	1,732	
12	Less:				
13	Interest Expense:				
14	Rate Base	43,086	0	43,086	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,279	0	2,279	C-3
17	Net Taxable Income (L11 - L16)	189	(736)	(547)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	73	(284)	(211)	
20	Less:				
21	Parent Debt Adjustment	125	0	125	C-1(W)
22	Investment Tax Credit	18	0	18	C-7(W)
23	**TOTAL INCOME TAXES**	(69)	(284)	(353)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	28,047	0	28,047	13,219	41,266	47.13%	B-4(W),B-3(W)
3	Other Revenue	340	0	340	0	340		B-4(W)
4	**TOTAL OPERATING REVENUES**	28,387	0	28,387	13,219	41,606		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	33,123	(567)	32,555	0	32,555		B-5(W)
7	Depreciation net of CIAC Amort	2,434	0	2,434	0	2,434		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,399	(128)	3,271	595 (A)	3,866		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,643)	268	(4,375)	4,870 (B)	495		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	34,313	(427)	33,885	5,465	39,350		
12	**NET OPERATING INCOME**	(5,926)	427	(5,498)	7,754	2,256		
13	**RATE BASE**	21,842	0	21,842		21,842		A-1(W)
14	**RATE OF RETURN**	(27.13%)		(25.17%)		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1

1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	28,047	0	28,047	13,214		41,261	47.11%	B-4(W),B-3(W)
3	Other Revenue	340	0	340	0		340		B-4(W)
4	**TOTAL OPERATING REVENUES**	28,387	0	28,387	13,214		41,601		
5	***OPERATING EXPENSES:***								
6	Operation and Maintenance	33,123	(567)	32,555	0		32,555		B-5(W)
7	Depreciation net of CIAC Amort	2,434	0	2,434	0		2,434		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,399	(128)	3,271	595	(A)	3,866		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,643)	268	(4,375)	4,868	(B)	493		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	34,313	(427)	33,885	5,463		39,348		
12	**NET OPERATING INCOME**	(5,926)	427	(5,498)	7,751		2,253		
13	**RATE BASE**	21,842	0	21,842			21,842		A-1(W)
14	**RATE OF RETURN**	(27.13%)		(25.17%)			10.31%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.29%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	21,842	21,842	A-1(W)	
6	Required / Requested Income (L3 x L5)	2,253	2,256		
7	Adjusted Income Under Present Rates	(5,498)	(5,498)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	7,751	7,754		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	12,619	12,624		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	13,214	13,219		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	12,619	12,624		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	4,868	4,870		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	595	595		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	7,751	7,754		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	28,047	0	28,047
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	28,047	0	28,047
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	28,047	0	28,047
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	340	0	340
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	340	0	340
26	**TOTAL PRESENT WATER OPERATING REVENUES**	28,387	0	28,387

11/3/95 7:52 AM B04W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,277	0	1,277	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	603	41	644	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	603	41	644		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,518	0	1,518		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,518	0	1,518		
10	Non-used & Useful Percent			11.11%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(169)	(169)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,518	(169)	1,349		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,399	(128)	3,271		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	28,387	0	28,387	B-4(W)
3	Less:				
4	O & M Expenses	33,123	(567)	32,555	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	2,434	0	2,434	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,399	(128)	3,271	B-15(W)
8	Pre-Tax Operating Expenses	38,956	(695)	38,261	
9	**PRE-TAX OPERATING INCOME**	(10,569)	695	(9,874)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(10,569)	695	(9,874)	
12	Less:				
13	Interest Expense:				
14	Rate Base	21,842	0	21,842	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	1,155	0	1,155	C-3
17	Net Taxable Income (L11 - L16)	(11,724)	695	(11,029)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(4,522)	268	(4,254)	
20	Less:				
21	Parent Debt Adjustment	106	0	106	C-1(W)
22	Investment Tax Credit	15	0	15	C-7(W)
23	**TOTAL INCOME TAXES**	(4,643)	268	(4,375)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Holiday Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	18,896	0	18,896	12,513	31,409	66.22%	B-4(W),B-3(W)
3	Other Revenue	165	0	165	0	165		B-4(W)
4	**TOTAL OPERATING REVENUES**	19,061	0	19,061	12,513	31,574		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	14,365	671	15,036	0	15,036		B-5(W)
7	Depreciation net of CIAC Amort	3,972	0	3,972	0	3,972		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,192	29	2,220	563 (A)	2,783		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,290)	(270)	(2,560)	4,610 (B)	2,050		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	18,238	430	18,668	5,173	23,841		
12	**NET OPERATING INCOME**	823	(430)	393	7,340	7,733		
13	**RATE BASE**	74,810	0	74,810		74,810		A-1(W)
14	**RATE OF RETURN**	1.10%		0.53%		10.34%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Holiday Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	18,896	0	18,896	12,487		31,383	66.08%	B-4(W),B-3(W)
3	Other Revenue	165	0	165	0		165		B-4(W)
4	**TOTAL OPERATING REVENUES**	19,061	0	19,061	12,487		31,548		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	14,365	671	15,036	0		15,036		B-5(W)
7	Depreciation net of CIAC Amort	3,972	0	3,972	0		3,972		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,192	29	2,220	562	(A)	2,782		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,290)	(270)	(2,560)	4,600	(B)	2,040		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	18,238	430	18,668	5,162		23,830		
12	**NET OPERATING INCOME**	823	(430)	393	7,325		7,718		
13	**RATE BASE**	74,810	0	74,810			74,810		A-1(W)
14	**RATE OF RETURN**	1.10%		0.53%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Holiday Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.32%	D-1(W)	
3	Rate of Return (%)	10.32%	10.34%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	74,810	74,810	A-1(W)	
6	Required / Requested Income (L3 x L5)	7,718	7,733		
7	Adjusted Income Under Present Rates	393	393	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	7,325	7,340		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	11,925	11,950		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	12,487	12,513		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	11,925	11,950		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	4,600	4,610		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	562	563		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	7,325	7,340		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Holiday Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	18,896	0	18,896
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	18,896	0	18,896
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	18,896	0	18,896
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	165	0	165
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	165	0	165
26	**TOTAL PRESENT WATER OPERATING REVENUES**	19,061	0	19,061

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Holiday Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	858	0	858	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	477	29	506	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	477	29	506		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	856	0	856		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	856	0	856		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	856	0	856		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,192	29	2,220		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Holiday Heights
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
		1996 INCOME TAXES			
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	19,061	0	19,061	B-4(W)
3	Less:				
4	O & M Expenses	14,365	671	15,036	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,972	0	3,972	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,192	29	2,220	B-15(W)
8	Pre-Tax Operating Expenses	20,529	700	21,229	
9	**PRE-TAX OPERATING INCOME**	(1,468)	(700)	(2,168)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(1,468)	(700)	(2,168)	
12	Less:				
13	Interest Expense:				
14	Rate Base	74,810	0	74,810	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	3,957	0	3,957	C-3
17	Net Taxable Income (L11 - L16)	(5,425)	(700)	(6,125)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,093)	(270)	(2,363)	
20	Less:				
21	Parent Debt Adjustment	173	0	173	C-1(W)
22	Investment Tax Credit	25	0	25	C-7(W)
23	**TOTAL INCOME TAXES**	(2,290)	(270)	(2,560)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Imperial Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	43,336	0	43,336	33,590	76,926	77.51%	B-4(W),B-3(W)
3	Other Revenue	520	0	520	0	520		B-4(W)
4	**TOTAL OPERATING REVENUES**	43,856	0	43,856	33,590	77,446		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	36,475	1,845	38,319	0	38,319		B-5(W)
7	Depreciation net of CIAC Amort	9,736	0	9,736	0	9,736		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	6,530	87	6,617	1,512 (A)	8,129		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,165)	(745)	(7,910)	12,374 (B)	4,464		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	45,576	1,187	46,763	13,886	60,649		
12	**NET OPERATING INCOME**	(1,720)	(1,187)	(2,907)	19,704	16,797		
13	**RATE BASE**	162,567	0	162,567		162,567		A-1(W)
14	**RATE OF RETURN**	(1.06%)		(1.79%)		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Imperial Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME: Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	43,336	0	43,336	33,547		76,883	77.41%	B-4(W),B-3(W)
3	Other Revenue	520	0	520	0		520		B-4(W)
4	**TOTAL OPERATING REVENUES**	43,856	0	43,856	33,547		77,403		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	36,475	1,845	38,319	0		38,319		B-5(W)
7	Depreciation net of CIAC Amort	9,736	0	9,736	0		9,736		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	6,530	87	6,617	1,510	(A)	8,127		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,165)	(745)	(7,910)	12,358	(B)	4,448		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	45,576	1,187	46,763	13,868		60,631		
12	**NET OPERATING INCOME**	(1,720)	(1,187)	(2,907)	19,679		16,772		
13	**RATE BASE**	162,567	0	162,567			162,567		A-1(W)
14	**RATE OF RETURN**	(1.06%)		(1.79%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Imperial Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.31%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	162,567	162,567	A-1(W)	
6	Required / Requested Income (L3 x L5)	16,772	16,797		
7	Adjusted Income Under Present Rates	(2,907)	(2,907)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	19,679	19,704		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	32,037	32,078		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	33,547	33,590		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	32,037	32,078		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	12,358	12,374		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,510	1,512		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	19,679	19,704		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Imperial Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page~~ 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

	(1)	(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	43,336	0	43,336
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	43,336	0	43,336
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	43,336	0	43,336
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	520	0	520
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	520	0	520
26	**TOTAL PRESENT WATER OPERATING REVENUES**	43,856	0	43,856

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Imperial Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,974	0	1,974	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,277	87	1,364	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,277	87	1,364		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	3,280	0	3,280		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	3,280	0	3,280		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	3,280	0	3,280		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	6,530	87	6,617		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Imperial Terrace
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	43,856	0	43,856	B-4(W)
3	Less:				
4	O & M Expenses	36,475	1,845	38,319	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	9,736	0	9,736	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	6,530	87	6,617	B-15(W)
8	Pre-Tax Operating Expenses	52,741	1,932	54,673	
9	**PRE-TAX OPERATING INCOME**	(8,885)	(1,932)	(10,817)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(8,885)	(1,932)	(10,817)	
12	Less:				
13	Interest Expense:				
14	Rate Base	162,567	0	162,567	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	8,600	0	8,600	C-3
17	Net Taxable Income (L11 - L16)	(17,485)	(1,932)	(19,417)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(6,745)	(745)	(7,490)	
20	Less:				
21	Parent Debt Adjustment	368	0	368	C-1(W)
22	Investment Tax Credit	52	0	52	C-7(W)
23	**TOTAL INCOME TAXES**	(7,165)	(745)	(7,910)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Intercession City
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	104,300	0	104,300	(1,746)	102,554	(1.67%)	B-4(W),B-3(W)
3	Other Revenue	1,885	0	1,885	0	1,885		B-4(W)
4	**TOTAL OPERATING REVENUES**	106,185	0	106,185	(1,746)	104,439		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	49,681	2,392	52,072	0	52,072		B-5(W)
7	Depreciation net of CIAC Amort	13,268	0	13,268	0	13,268		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	13,527	(819)	12,709	(79) (A)	12,630		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	6,680	(606)	6,074	(643) (B)	5,431		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	83,156	967	84,123	(722)	83,401		
12	**NET OPERATING INCOME**	23,029	(967)	22,062	(1,024)	21,038		
13	**RATE BASE**	204,268	(13)	204,255		204,255		A-1(W)
14	**RATE OF RETURN**	11.27%		10.80%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Intercession City
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	104,300	0	104,300	(1,686)		102,614	(1.62%)	B-4(W),B-3(W)
3	Other Revenue	1,885	0	1,885	0		1,885		B-4(W)
4	**TOTAL OPERATING REVENUES**	106,185	0	106,185	(1,686)		104,499		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	49,681	2,392	52,072	0		52,072		B-5(W)
7	Depreciation net of CIAC Amort	13,268	0	13,268	0		13,268		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	13,527	(819)	12,709	(76)	(A)	12,633		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	6,680	(606)	6,074	(621)	(B)	5,453		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	83,156	967	84,123	(697)		83,426		
12	**NET OPERATING INCOME**	23,029	(967)	22,062	(989)		21,073		
13	**RATE BASE**	204,268	(13)	204,255			204,255		A-1(W)
14	**RATE OF RETURN**	11.27%		10.80%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Intercession City
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	204,255	204,255	A-1(W)	
6	Required / Requested Income (L3 x L5)	21,073	21,038		
7	Adjusted Income Under Present Rates	22,062	22,062	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(989)	(1,024)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(1,610)	(1,667)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(1,686)	(1,746)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(1,610)	(1,667)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(621)	(643)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(76)	(79)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(989)	(1,024)		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Intercession City
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	104,300	0	104,300
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	104,300	0	104,300
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	104,300	0	104,300
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,885	0	1,885
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,885	0	1,885
26	**TOTAL PRESENT WATER OPERATING REVENUES**	106,185	0	106,185

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Note: May not cross foot due to rounding

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Intercession City
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

(1)	(2)	(3)	(4)	(5)	(6)
	1994 TAXES OTHER THAN INCOME				
Line No. (PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1 REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	4,778	0	4,778	B-4(W)	
2 PAYROLL TAXES: (8.0%)	2,022	124	2,146	B-5(W)	
3 (Adjustments)			0		
4			0		
5			0		
6 TOTAL PAYROLL TAXES	2,022	124	2,146		
7 REAL ESTATE & PERSONAL PROPERTY TAXES:	6,727	0	6,727		
8 Non-used & Useful Property Tax Add-back (1)			0		
9 Adjusted Real Estate & Personal Property Tax	6,727	0	6,727		
10 Non-used & Useful Percent			14.01%	A-5(W)7/7	
11 Non-used & Useful Amount	0	(943)	(943)		
12 TOTAL USED & USEFUL REAL EST. TAXES	6,727	(943)	5,784		
13 OTHER:	0	0	0		
14 (Adjustments)	0	0	0		
15	0	0	0		
16	0	0	0		
17 TOTAL OTHER	0	0	0		
18 TOTAL TAXES OTHER (PRESENT INCOME)	13,527	(819)	12,709		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Intercession City
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	106,185	0	106,185	B-4(W)
3	Less:				
4	O & M Expenses	49,681	2,392	52,072	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	13,268	0	13,268	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	13,527	(819)	12,709	B-15(W)
8	Pre-Tax Operating Expenses	76,476	1,573	78,049	
9	**PRE-TAX OPERATING INCOME**	29,709	(1,573)	28,136	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	29,709	(1,573)	28,136	
12	Less:				
13	Interest Expense:				
14	Rate Base	204,268	(13)	204,255	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	10,806	(1)	10,805	C-3
17	Net Taxable Income (L11 - L16)	18,903	(1,572)	17,331	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	7,292	(606)	6,685	
20	Less:				
21	Parent Debt Adjustment	536	0	536	C-1(W)
22	Investment Tax Credit	76	0	76	C-7(W)
23	**TOTAL INCOME TAXES**	6,680	(606)	6,074	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Interlachen Lake/Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	60,117	0	60,117	15,234	75,351	25.34%	B-4(W),B-3(W)
3	Other Revenue	1,190	0	1,190	0	1,190		B-4(W)
4	**TOTAL OPERATING REVENUES**	61,307	0	61,307	15,234	76,541		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	41,495	1,766	43,262	0	43,262		B-5(W)
7	Depreciation net of CIAC Amort	8,765	0	8,765	0	8,765		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	7,856	(538)	7,318	686 (A)	8,004		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(1,765)	(489)	(2,255)	5,612 (B)	3,357		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	56,351	739	57,090	6,298	63,388		
12	**NET OPERATING INCOME**	4,956	(739)	4,217	8,936	13,153		
13	**RATE BASE**	126,982	759	127,741		127,741		A-1(W)
14	**RATE OF RETURN**	3.90%		3.30%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Interlachen Lake/Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	60,117	0	60,117	15,277		75,394	25.41%	B-4(W),B-3(W)
3	Other Revenue	1,190	0	1,190	0		1,190		B-4(W)
4	**TOTAL OPERATING REVENUES**	61,307	0	61,307	15,277		76,584		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	41,495	1,766	43,262	0		43,262		B-5(W)
7	Depreciation net of CIAC Amort	8,765	0	8,765	0		8,765		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	7,856	(538)	7,318	687	(A)	8,005		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(1,765)	(489)	(2,255)	5,628	(B)	3,373		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	56,351	739	57,090	6,315		63,405		
12	**NET OPERATING INCOME**	4,956	(739)	4,217	8,962		13,179		
13	**RATE BASE**	126,982	759	127,741			127,741		A-1(W)
14	**RATE OF RETURN**	3.90%		3.30%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Interlachen Lake/Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	127,741	127,741	A-1(W)	
6	Required / Requested Income (L3 x L5)	13,179	13,153		
7	Adjusted Income Under Present Rates	4,217	4,217	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	8,962	8,936		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	14,590	14,548		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	15,277	15,234		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	14,590	14,548		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,628	5,612		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	687	686		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	8,962	8,936		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Interlachen Lake/Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	60,117	0	60,117
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	60,117	0	60,117
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	60,117	0	60,117
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,190	0	1,190
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,190	0	1,190
26	**TOTAL PRESENT WATER OPERATING REVENUES**	61,307	0	61,307

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Interlachen Lake/Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,759	0	2,759	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,409	94	1,503	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,409	94	1,503		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	3,688	0	3,688		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	3,688	0	3,688		
10	Non-used & Useful Percent			17.14%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(632)	(632)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	3,688	(632)	3,056		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	7,856	(538)	7,318		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Interlachen Lake/Park Manor
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	61,307	0	61,307	B-4(W)
3	Less:				
4	O & M Expenses	41,495	1,766	43,262	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	8,765	0	8,765	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	7,856	(538)	7,318	B-15(W)
8	Pre-Tax Operating Expenses	58,116	1,229	59,345	
9	**PRE-TAX OPERATING INCOME**	3,191	(1,229)	1,962	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	3,191	(1,229)	1,962	
12	Less:				
13	Interest Expense:				
14	Rate Base	126,982	759	127,741	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	6,717	40	6,757	C-3
17	Net Taxable Income (L11 - L16)	(3,526)	(1,269)	(4,795)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,360)	(489)	(1,850)	
20	Less:				
21	Parent Debt Adjustment	355	0	355	C-1(W)
22	Investment Tax Credit	50	0	50	C-7(W)
23	**TOTAL INCOME TAXES**	(1,765)	(489)	(2,255)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	27,010	0	27,010	2,266	29,276	8.39%	B-4(W),B-3(W)
3	Other Revenue	370	0	370	0	370		B-4(W)
4	TOTAL OPERATING REVENUES	27,380	0	27,380	2,266	29,646		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	22,022	143	22,165	0	22,165		B-5(W)
7	Depreciation net of CIAC Amort	2,488	0	2,488	0	2,488		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	1,831	35	1,866	102 (A)	1,968		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(159)	(69)	(228)	835 (B)	607		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	26,181	110	26,291	937	27,228		
12	NET OPERATING INCOME	1,199	(110)	1,089	1,329	2,418		
13	RATE BASE	23,466	0	23,466		23,466		A-1(W)
14	RATE OF RETURN	5.11%		4.64%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	27,010	0	27,010	2,270		29,280	8.40%	B-4(W),B-3(W)
3	Other Revenue	370	0	370	0		370		B-4(W)
4	**TOTAL OPERATING REVENUES**	27,380	0	27,380	2,270		29,650		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	22,022	143	22,165	0		22,165		B-5(W)
7	Depreciation net of CIAC Amort	2,488	0	2,488	0		2,488		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	1,831	35	1,866	102	(A)	1,968		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(159)	(69)	(228)	836	(B)	608		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	26,181	110	26,291	938		27,229		
12	**NET OPERATING INCOME**	1,199	(110)	1,089	1,332		2,421		
13	**RATE BASE**	23,466	0	23,466			23,466		A-1(W)
14	**RATE OF RETURN**	5.11%		4.64%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	23,466	23,466	A-1(W)	
6	Required / Requested Income (L3 x L5)	2,421	2,418		
7	Adjusted Income Under Present Rates	1,089	1,089	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	1,332	1,329		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	2,168	2,164		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	2,270	2,266		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	2,168	2,164		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	836	835		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	102	102		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	1,332	1,329		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	27,010	0	27,010
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	27,010	0	27,010
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	27,010	0	27,010
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	370	0	370
22	472 Rents From Water Property	0	0	0
23	473 *Interdepartmental Rents*	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	370	0	370
26	**TOTAL PRESENT WATER OPERATING REVENUES**	27,380	0	27,380

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,232	0	1,232	B-4(W)	
2	PAYROLL TAXES: (8.0%)	482	35	518	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	482	35	518		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	117	0	117		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	117	0	117		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	117	0	117		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	1,831	35	1,866		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	27,380	0	27,380	B-4(W)
3	Less:				
4	O & M Expenses	22,022	143	22,165	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	2,488	0	2,488	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	1,831	35	1,866	B-15(W)
8	Pre-Tax Operating Expenses	26,341	179	26,520	
9	**PRE-TAX OPERATING INCOME**	1,039	(179)	860	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	1,039	(179)	860	
12	Less:				
13	Interest Expense:				
14	Rate Base	23,466	0	23,466	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	1,241	0	1,241	C-3
17	Net Taxable Income (L11 - L16)	(202)	(179)	(381)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(78)	(69)	(147)	
20	Less:				
21	Parent Debt Adjustment	71	0	71	C-1(W)
22	Investment Tax Credit	10	0	10	C-7(W)
23	**TOTAL INCOME TAXES**	(159)	(69)	(228)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Keystone Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	269,664	0	269,664	77,996	347,660	28.92%	B-4(W),B-3(W)
3	Other Revenue	4,370	0	4,370	0	4,370		B-4(W)
4	**TOTAL OPERATING REVENUES**	274,034	0	274,034	77,996	352,030		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	152,697	5,893	158,590	0	158,590		B-5(W)
7	Depreciation net of CIAC Amort	47,655	0	47,655	0	47,655		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	49,667	(5,606)	44,062	3,510 (A)	47,572		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(8,992)	(92)	(9,084)	28,733 (B)	19,649		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	241,028	195	241,223	32,243	273,466		
12	**NET OPERATING INCOME**	33,006	(195)	32,811	45,753	78,564		
13	**RATE BASE**	763,799	(925)	762,874		762,874		A-1(W)
14	**RATE OF RETURN**	4.32%		4.30%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Keystone Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME: Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	269,664	0	269,664	78,238		347,902	29.01%	B-4(W),B-3(W)
3	Other Revenue	4,370	0	4,370	0		4,370		B-4(W)
4	**TOTAL OPERATING REVENUES**	274,034	0	274,034	78,238		352,272		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	152,697	5,893	158,590	0		158,590		B-5(W)
7	Depreciation net of CIAC Amort	47,655	0	47,655	0		47,655		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	49,667	(5,606)	44,062	3,521	(A)	47,583		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(8,992)	(92)	(9,084)	28,822	(B)	19,738		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	241,028	195	241,223	32,343		273,566		
12	**NET OPERATING INCOME**	33,006	(195)	32,811	45,895		78,706		
13	**RATE BASE**	763,799	(925)	762,874			762,874		A-1(W)
14	**RATE OF RETURN**	4.32%		4.30%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Keystone Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	762,874	762,874	A-1(W)	
6	Required / Requested Income (L3 x L5)	78,706	78,564		
7	Adjusted Income Under Present Rates	32,811	32,811	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	45,895	45,753		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	74,717	74,486		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	78,238	77,996		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	74,717	74,486		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	28,822	28,733		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	3,521	3,510		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	45,895	45,753		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Keystone Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	269,664	0	269,664
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	269,664	0	269,664
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	269,664	0	269,664
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	4,370	0	4,370
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	4,370	0	4,370
26	**TOTAL PRESENT WATER OPERATING REVENUES**	274,034	0	274,034

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Keystone Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	12,332	0	12,332	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	4,918	343	5,261	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	4,918	343	5,261		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	32,418	0	32,418		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	32,418	0	32,418		
10	Non-used & Useful Percent			18.35%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(5,949)	(5,949)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	32,418	(5,949)	26,469		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	49,667	(5,606)	44,062		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Keystone Heights
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	274,034	0	274,034	B-4(W)
3	Less:				
4	O & M Expenses	152,697	5,893	158,590	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	47,655	0	47,655	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	49,667	(5,606)	44,062	B-15(W)
8	Pre-Tax Operating Expenses	250,020	287	250,306	
9	**PRE-TAX OPERATING INCOME**	24,014	(287)	23,728	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	24,014	(287)	23,728	
12	Less:				
13	Interest Expense:				
14	Rate Base	763,799	(925)	762,874	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	40,405	(49)	40,356	C-3
17	Net Taxable Income (L11 - L16)	(16,391)	(238)	(16,628)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(6,323)	(92)	(6,414)	
20	Less:				
21	Parent Debt Adjustment	2,337	0	2,337	C-1(W)
22	Investment Tax Credit	332	0	332	C-7(W)
23	**TOTAL INCOME TAXES**	(8,992)	(92)	(9,084)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Kingswood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	17,181	0	17,181	(627)	16,554	(3.65%)	B-4(W),B-3(W)
3	Other Revenue	570	0	570	0	570		B-4(W)
4	TOTAL OPERATING REVENUES	17,751	0	17,751	(627)	17,124		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	12,883	(51)	12,832	0	12,832		B-5(W)
7	Depreciation net of CIAC Amort	1,474	0	1,474	0	1,474		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	1,166	18	1,184	(28) (A)	1,156		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	562	13	575	(231) (B)	344		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	16,085	(20)	16,065	(259)	15,806		
12	NET OPERATING INCOME	1,666	20	1,686	(368)	1,318		
13	RATE BASE	12,759	0	12,759		12,759		A-1(W)
14	RATE OF RETURN	13.06%		13.22%		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Kingswood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	17,181	0	17,181	(630)		16,551	(3.67%)	B-4(W),B-3(W)
3	Other Revenue	570	0	570	0		570		B-4(W)
4	**TOTAL OPERATING REVENUES**	17,751	0	17,751	(630)		17,121		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	12,883	(51)	12,832	0		12,832		B-5(W)
7	Depreciation net of CIAC Amort	1,474	0	1,474	0		1,474		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	1,166	18	1,184	(28)	(A)	1,156		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	562	13	575	(232)	(B)	343		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	16,085	(20)	16,065	(260)		15,805		
12	**NET OPERATING INCOME**	1,666	20	1,686	(370)		1,316		
13	**RATE BASE**	12,759	0	12,759			12,759		A-1(W)
14	**RATE OF RETURN**	13.06%		13.22%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Kingswood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.30%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	12,759	12,759	A-1(W)	
6	Required / Requested Income (L3 x L5)	1,316	1,318		
7	Adjusted Income Under Present Rates	1,686	1,686	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(370)	(368)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(602)	(599)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(630)	(627)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(602)	(599)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(232)	(231)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(28)	(28)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(370)	(368)		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Kingswood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(1)	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**				
2	460 Unmetered Water Revenue		0	0	0
3	461.1 Metered - Residential		17,181	0	17,181
4	461.2 Metered - Commercial		0	0	0
5	461.3 Metered - Industrial		0	0	0
6	461.4 Metered - Public Authority		0	0	0
7	461.5 Metered - Multi-Family		0	0	0
8	Subtotal Water Sales		17,181	0	17,181
9	**OTHER WATER SALES:**				
10	462.1 Public Fire Protection		0	0	0
11	462.2 Private Fire Protection		0	0	0
12	464 Other Sales - Public Authorities		0	0	0
13	465 Irrigation Customers		0	0	0
14	466 Sales for Resale		0	0	0
15	467 Interdepartmental Sales		0	0	0
16	475 Unbilled Revenues		0	0	0
17	Subtotal Other Water Sales		0	0	0
18	**TOTAL WATER SALES**		17,181	0	17,181
19	**OTHER WATER REVENUES:**				
20	470 Forfeited Discounts		0	0	0
21	471 Misc. service Revenues		570	0	570
22	472 Rents From Water Property		0	0	0
23	473 Interdepartmental Rents		0	0	0
24	474 Other Water Revenues		0	0	0
25	**TOTAL OTHER WATER REVENUES**		570	0	570
26	**TOTAL PRESENT WATER OPERATING REVENUES**		17,751	0	17,751

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Kingswood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.*

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	799	0	799	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	228	18	246	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	228	18	246		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	139	0	139		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	139	0	139		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	139	0	139		
13	**OTHER:**	0	0	0		
14	(Adjustments)*	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	1,166	18	1,184		B-1(W),1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Kingswood
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	17,751	0	17,751	B-4(W)
3	Less:				
4	O & M Expenses	12,883	(51)	12,832	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	1,474	0	1,474	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	1,166	18	1,184	B-15(W)
8	Pre-Tax Operating Expenses	15,523	(33)	15,490	
9	**PRE-TAX OPERATING INCOME**	2,228	33	2,261	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	2,228	33	2,261	
12	Less:				
13	Interest Expense:				
14	Rate Base	12,759	0	12,759	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	675	0	675	C-3
17	Net Taxable Income (L11 - L16)	1,553	33	1,586	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	599	13	612	
20	Less:				
21	Parent Debt Adjustment	32	0	32	C-1(W)
22	Investment Tax Credit	5	0	5	C-7(W)
23	**TOTAL INCOME TAXES**	562	13	575	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Lake Ajay Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	63,749	0	63,749	33,257	97,006	52.17%	B-4(W),B-3(W)
3	Other Revenue	560	0	560	0	560		B-4(W)
4	**TOTAL OPERATING REVENUES**	64,309	0	64,309	33,257	97,566		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	46,253	893	47,146	0	47,146		B-5(W)
7	Depreciation net of CIAC Amort	9,496	0	9,496	0	9,496		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	9,519	100	9,619	1,497 (A)	11,116		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(5,684)	(383)	(6,066)	12,252 (B)	6,186		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	59,584	610	60,194	13,749	73,943		
12	**NET OPERATING INCOME**	4,725	(610)	4,115	19,508	23,623		
13	**RATE BASE**	229,247	0	229,247		229,247		A-1(W)
14	**RATE OF RETURN**	2.06%		1.80%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Lake Ajay Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	63,749	0	63,749	33,304		97,053	52.24%	B-4(W),B-3(W)
3	Other Revenue	560	0	560	0		560		B-4(W)
4	**TOTAL OPERATING REVENUES**	64,309	0	64,309	33,304		97,613		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	46,253	893	47,146	0		47,146		B-5(W)
7	Depreciation net of CIAC Amort	9,496	0	9,496	0		9,496		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	9,519	100	9,619	1,499	(A)	11,118		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(5,684)	(383)	(6,066)	12,269	(B)	6,203		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	59,584	610	60,194	13,768		73,962		
12	**NET OPERATING INCOME**	4,725	(610)	4,115	19,536		23,651		
13	**RATE BASE**	229,247	0	229,247			229,247		A-1(W)
14	**RATE OF RETURN**	2.06%		1.80%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES , @ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Lake Ajay Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	229,247	229,247	A-1(W)	
6	Required / Requested Income (L3 x L5)	23,651	23,623		
7	Adjusted Income Under Present Rates	4,115	4,115	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	19,536	19,508		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	31,805	31,760		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	33,304	33,257		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	31,805	31,760		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	12,269	12,252		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,499	1,497		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	19,536	19,508		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Lake Ajay Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	63,749	0	63,749
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	63,749	0	63,749
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	63,749	0	63,749
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	560	0	560
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	560	0	560
26	**TOTAL PRESENT WATER OPERATING REVENUES**	64,309	0	64,309

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Lake Ajay Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,894	0	2,894	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,892	100	1,992	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,892	100	1,992		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	4,733	0	4,733		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	4,733	0	4,733		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	4,733	0	4,733		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	9,519	100	9,619		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Lake Ajay Estates
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	*Utility* Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	64,309	0	64,309	B-4(W)
3	Less:				
4	O & M Expenses	46,253	893	47,146	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	9,496	0	9,496	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	9,519	100	9,619	B-15(W)
8	Pre-Tax Operating Expenses	65,268	992	66,260	
9	***PRE-TAX OPERATING INCOME***	(959)	(992)	(1,951)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(959)	(992)	(1,951)	
12	Less:				
13	Interest Expense:				
14	Rate Base	229,247	0	229,247	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	12,127	0	12,127	C-3
17	Net Taxable Income (L11 - L16)	(13,086)	(992)	(14,078)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(5,048)	(383)	(5,431)	
20	Less:				
21	Parent Debt Adjustment	557	0	557	C-1(W)
22	Investment Tax Credit	79	0	79	C-7(W)
23	**TOTAL INCOME TAXES**	(5,684)	(383)	(6,066)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Brantley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	20,056	0	20,056	28,855	48,911	143.87%	B-4(W),B-3(W)
3	Other Revenue	365	0	365	0	365		B-4(W)
4	**TOTAL OPERATING REVENUES**	20,421	0	20,421	28,855	49,276		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	16,841	653	17,495	0	17,495		B-5(W)
7	Depreciation net of CIAC Amort	8,043	0	8,043	0	8,043		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,509	31	2,540	1,298 (A)	3,838		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(6,126)	(264)	(6,390)	10,630 (B)	4,240		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	21,267	421	21,688	11,928	33,616		
12	**NET OPERATING INCOME**	(846)	(421)	(1,267)	16,927	15,660		
13	**RATE BASE**	151,802	0	151,802		151,802		A-1(W)
14	**RATE OF RETURN**	(0.56%)		(0.83%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Brantley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	20,056	0	20,056	28,858		48,914	143.89%	B-4(W),B-3(W)
3	Other Revenue	365	0	365	0		365		B-4(W)
4	**TOTAL OPERATING REVENUES**	20,421	0	20,421	28,858		49,279		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	16,841	653	17,495	0		17,495		B-5(W)
7	Depreciation net of CIAC Amort	8,043	0	8,043	0		8,043		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,509	31	2,540	1,299	(A)	3,839		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(6,126)	(264)	(6,390)	10,631	(B)	4,241		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	21,267	421	21,688	11,930		33,618		
12	**NET OPERATING INCOME**	(846)	(421)	(1,267)	16,928		15,661		
13	**RATE BASE**	151,802	0	151,802			151,802		A-1(W)
14	**RATE OF RETURN**	(0.56%)		(0.83%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Brantley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	151,802	151,802	A-1(W)	
6	Required / Requested Income (L3 x L5)	15,661	15,660		
7	Adjusted Income Under Present Rates	(1,267)	(1,267)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	16,928	16,927		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	27,559	27,557		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	28,858	28,855		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	27,559	27,557		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	10,631	10,630		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,299	1,298		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	16,928	16,927		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Brantley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	20,056	0	20,056
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	20,056	0	20,056
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	20,056	0	20,056
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	365	0	365
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	365	0	365
26	**TOTAL PRESENT WATER OPERATING REVENUES**	20,421	0	20,421

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Brantley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	919	0	919	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	502	31	534	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	502	31	534		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,088	0	1,088		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,088	0	1,088		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,088	0	1,088		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,509	31	2,540		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Brantley
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	20,421	0	20,421	B-4(W)
3	Less:				
4	O & M Expenses	16,841	653	17,495	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	8,043	0	8,043	B-13(W)
6	*Amortization*	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,509	31	2,540	B-15(W)
8	Pre-Tax Operating Expenses	27,393	685	28,078	
9	**PRE-TAX OPERATING INCOME**	(6,972)	(685)	(7,657)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(6,972)	(685)	(7,657)	
12	Less:				
13	Interest Expense:				
14	Rate Base	151,802	0	151,802	A-1(W)
15	*Weighted Average Cost of Debt*	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	8,030	0	8,030	C-3
17	Net Taxable Income (L11 - L16)	(15,002)	(685)	(15,687)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(5,787)	(264)	(6,051)	
20	Less:				
21	Parent Debt Adjustment	297	0	297	C-1(W)
22	Investment Tax Credit	42	0	42	C-7(W)
23	**TOTAL INCOME TAXES**	(6,126)	(264)	(6,390)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Lake Conway Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	25,423	0	25,423	9,258	34,681	36.42%	B-4(W),B-3(W)
3	Other Revenue	460	0	460	0	460		B-4(W)
4	**TOTAL OPERATING REVENUES**	25,883	0	25,883	9,258	35,141		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	24,549	(57)	24,491	0	24,491		B-5(W)
7	Depreciation net of CIAC Amort	2,496	0	2,496	0	2,496		B-13(W)
8	Amortization	200	0	200	0	200		B-18(W),A-21(W)
9	Taxes Other Than Income	2,965	25	2,990	417 (A)	3,407		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,592)	143	(2,449)	3,411 (B)	962		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	27,618	111	27,729	3,828	31,557		
12	**NET OPERATING INCOME**	(1,735)	(111)	(1,846)	5,430	3,584		
13	**RATE BASE**	41,069	(6,381)	34,688		34,688		A-1(W)
14	**RATE OF RETURN**	(4.22%)		(5.32%)		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Lake Conway Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	25,423	0	25,423	9,248		34,671	36.38%	B-4(W),B-3(W)
3	Other Revenue	460	0	460	0		460		B-4(W)
4	**TOTAL OPERATING REVENUES**	25,883	0	25,883	9,248		35,131		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	24,549	(57)	24,491	0		24,491		B-5(W)
7	Depreciation net of CIAC Amort	2,496	0	2,496	0		2,496		B-13(W)
8	Amortization	200	0	200	0		200		B-18(W), A-21(W)
9	Taxes Other Than Income	2,965	25	2,990	416	(A)	3,406		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,592)	143	(2,449)	3,407	(B)	958		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	27,618	111	27,729	3,823		31,552		
12	**NET OPERATING INCOME**	(1,735)	(111)	(1,846)	5,425		3,579		
13	**RATE BASE**	41,069	(6,381)	34,688			34,688		A-1(W)
14	**RATE OF RETURN**	(4.22%)		(5.32%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Lake Conway Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.31%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	34,688	34,688	A-1(W)	
6	Required / Requested Income (L3 x L5)	3,579	3,584		
7	Adjusted Income Under Present Rates	(1,846)	(1,846)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	5,425	5,430		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	8,832	8,841		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	9,248	9,258		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	8,832	8,841		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	3,407	3,411		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	416	417		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	5,425	5,430		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Lake Conway Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	25,423	0	25,423
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	25,423	0	25,423
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	25,423	0	25,423
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	460	0	460
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	460	0	460
26	**TOTAL PRESENT WATER OPERATING REVENUES**	25,883	0	25,883

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Lake Conway Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,165	0	1,165	B-4(W)	
2	PAYROLL TAXES: (8.0%)	608	38	646	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	608	38	646		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,192	0	1,192		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,192	0	1,192		
10	Non-used & Useful Percent			1.07%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(13)	(13)		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,192	(13)	1,179		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	2,965	25	2,990		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Lake Conway Park
Docket No.: 950495-WS Explanation: *Provide the calculation of income taxes at present income.*
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	25,883	0	25,883	B-4(W)
3	Less:				
4	O & M Expenses	24,549	(57)	24,491	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	2,496	0	2,496	B-13(W)
6	Amortization	200	0	200	B-18(W), A-21(S)
7	Taxes Other Than Income	2,965	25	2,990	B-15(W)
8	Pre-Tax Operating Expenses	30,209	(32)	30,178	
9	**PRE-TAX OPERATING INCOME**	(4,326)	32	(4,295)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(4,326)	32	(4,295)	
12	Less:				
13	Interest Expense:				
14	Rate Base	41,069	(6,381)	34,688	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,173	(338)	1,835	C-3
17	Net Taxable Income (L11 - L16)	(6,499)	370	(6,130)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,507)	143	(2,364)	
20	Less:				
21	Parent Debt Adjustment	74	0	74	C-1(W)
22	Investment Tax Credit	11	0	11	C-7(W)
23	**TOTAL INCOME TAXES**	(2,592)	143	(2,449)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Harriet Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	52,036	0	52,036	30,584	82,620	58.77%	B-4(W),B-3(W)
3	Other Revenue	1,310	0	1,310	0	1,310		B-4(W)
4	TOTAL OPERATING REVENUES	53,346	0	53,346	30,584	83,930		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	50,312	2,307	52,619	0	52,619		B-5(W)
7	Depreciation net of CIAC Amort	8,897	0	8,897	0	8,897		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	6,670	122	6,792	1,376 (A)	8,168		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,466)	(933)	(8,399)	11,267 (B)	2,868		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	58,414	1,495	59,909	12,643	72,552		
12	NET OPERATING INCOME	(5,068)	(1,495)	(6,563)	17,941	11,378		
13	RATE BASE	109,736	(174)	109,562		109,562		A-1(W)
14	RATE OF RETURN	(4.62%)		(5.99%)		10.38%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Harriet Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
~~Page 2 of 3~~
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	52,036	0	52,036	30,459	82,495	58.53%	B-4(W),B-3(W)
3	Other Revenue	1,310	0	1,310	0	1,310		B-4(W)
4	**TOTAL OPERATING REVENUES**	53,346	0	53,346	30,459	83,805		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	50,312	2,307	52,619	0	52,619		B-5(W)
7	Depreciation net of CIAC Amort	8,897	0	8,897	0	8,897		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	6,670	122	6,792	1,371 (A)	8,163		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,466)	(933)	(8,399)	11,221 (B)	2,822		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	58,414	1,495	59,909	12,592	72,501		
12	**NET OPERATING INCOME**	(5,068)	(1,495)	(6,563)	17,867	11,304		
13	**RATE BASE**	109,736	(174)	109,562		109,562		A-1(W)
14	**RATE OF RETURN**	(4.62%)		(5.99%)		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = *Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.*

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Harriet Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.44%	D-1(W)	
3	Rate of Return (%)	10.32%	10.38%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	109,562	109,562	A-1(W)	
6	Required / Requested Income (L3 x L5)	11,304	11,378		
7	Adjusted Income Under Present Rates	(6,563)	(6,563)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	17,867	17,941		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	29,088	29,208		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	30,459	30,584		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	29,088	29,208		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	11,221	11,267		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,371	1,376		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	17,867	17,941		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Harriet Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	52,036	0	52,036
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	52,036	0	52,036
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	52,036	0	52,036
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,310	0	1,310
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,310	0	1,310
26	**TOTAL PRESENT WATER OPERATING REVENUES**	53,346	0	53,346

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Harriet Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,401	0	2,401	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,901	122	2,023	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,901	122	2,023		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	2,368	0	2,368		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,368	0	2,368		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	2,368	0	2,368		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	6,670	122	6,792		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Lake Harriet Estates
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES		
Line No. ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1 **PRE-TAX OPERATING INCOME:**				
2 Operating Revenues	53,346	0	53,346	B-4(W)
3 Less:				
4 O & M Expenses	50,312	2,307	52,619	B-5(W)
5 Depreciation Expense Net of CIAC Amort.	8,897	0	8,897	B-13(W)
6 Amortization	0	0	0	B-18(W), A-21(S)
7 Taxes Other Than Income	6,670	122	6,792	B-15(W)
8 Pre-Tax Operating Expenses	65,879	2,429	68,308	
9 **PRE-TAX OPERATING INCOME**	(12,533)	(2,429)	(14,962)	
10 **INCOME TAX COMPUTATION:**				
11 Pre-Tax Operating Income	(12,533)	(2,429)	(14,962)	
12 Less:				
13 Interest Expense:				
14 Rate Base	109,736	(174)	109,562	A-1(W)
15 Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16 Total Interest Expense	5,805	(9)	5,796	C-3
17 Net Taxable Income (L11 - L16)	(18,338)	(2,420)	(20,758)	
18 Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19 Subtotal Income Taxes (L17 x L18)	(7,074)	(933)	(8,008)	
20 Less:				
21 Parent Debt Adjustment	343	0	343	C-1(W)
22 Investment Tax Credit	49	0	49	C-7(W)
23 **TOTAL INCOME TAXES**	(7,466)	(933)	(8,399)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Lakeview Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	5,614	0	5,614	3,210	8,824	57.18%	B-4(W),B-3(W)
3	Other Revenue	165	0	165	0	165		B-4(W)
4	TOTAL OPERATING REVENUES	5,779	0	5,779	3,210	8,989		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	5,124	192	5,316	0	5,316		B-5(W)
7	Depreciation net of CIAC Amort	903	0	903	0	903		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	901	12	912	144 (A)	1,056		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(751)	(79)	(829)	1,183 (B)	354		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	6,177	125	6,302	1,327	7,629		
12	NET OPERATING INCOME	(398)	(125)	(523)	1,883	1,360		
13	RATE BASE	13,202	0	13,202		13,202		A-1(W)
14	RATE OF RETURN	(3.02%)		(3.96%)		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Lakeview Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 6) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	5,614	0	5,614	3,214		8,828	57.25%	B-4(W),B-3(W)
3	Other Revenue	165	0	165	0		165		B-4(W)
4	**TOTAL OPERATING REVENUES**	5,779	0	5,779	3,214		8,993		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	5,124	192	5,316	0		5,316		B-5(W)
7	Depreciation net of CIAC Amort	903	0	903	0		903		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	901	12	912	145	(A)	1,057		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(751)	(79)	(829)	1,184	(B)	355		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	6,177	125	6,302	1,329		7,631		
12	**NET OPERATING INCOME**	(398)	(125)	(523)	1,885		1,362		
13	**RATE BASE**	13,202	0	13,202			13,202		A-1(W)
14	**RATE OF RETURN**	(3.02%)		(3.96%)			10.31%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDUI E OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Lakeview Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	13,202	13,202	A-1(W)	
6	Required / Requested Income (L3 x L5)	1,362	1,360		
7	Adjusted Income Under Present Rates	(523)	(523)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	1,885	1,883		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	3,069	3,066		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	3,214	3,210		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	3,069	3,066		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	1,184	1,183		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	145	144		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	1,885	1,883		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Lakeview Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	5,614	0	5,614
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	5,614	0	5,614
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	5,614	0	5,614
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	165	0	165
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	165	0	165
26	**TOTAL PRESENT WATER OPERATING REVENUES**	5,779	0	5,779

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Lakeview Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	260	0	260	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	217	12	228	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	217	12	228		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	424	0	424		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	424	0	424		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	424	0	424		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	901	12	912		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Lakeview Villas
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	5,779	0	5,779	B-4(W)
3	Less:				
4	O & M Expenses	5,124	192	5,316	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	903	0	903	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	901	12	912	B-15(W)
8	Pre-Tax Operating Expenses	6,928	204	7,132	
9	**PRE-TAX OPERATING INCOME**	(1,149)	(204)	(1,353)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(1,149)	(204)	(1,353)	
12	Less:				
13	Interest Expense:				
14	Rate Base	13,202	0	13,202	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	698	0	698	C-3
17	Net Taxable Income (L11 - L16)	(1,847)	(204)	(2,051)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(712)	(79)	(791)	
20	Less:				
21	Parent Debt Adjustment	34	0	34	C-1(W)
22	Investment Tax Credit	5	0	5	C-7(W)
23	**TOTAL INCOME TAXES**	(751)	(79)	(829)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	79,294	0	79,294	42,460	121,754	53.55%	B-4(W),B-3(W)
3	Other Revenue	2,895	0	2,895	0	2,895		B-4(W)
4	**TOTAL OPERATING REVENUES**	82,189	0	82,189	42,460	124,649		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	64,438	2,784	67,222	0	67,222		B-5(W)
7	Depreciation net of CIAC Amort	16,704	0	16,704	0	16,704		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	9,856	149	10,006	1,911 (A)	11,917		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(8,716)	(1,130)	(9,846)	15,642 (B)	5,796		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	82,282	1,804	84,085	17,553	101,638		
12	**NET OPERATING INCOME**	(93)	(1,804)	(1,896)	24,907	23,011		
13	**RATE BASE**	223,204	(72)	223,132		223,132		A-1(W)
14	**RATE OF RETURN**	(0.04%)		(0.85%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	79,294	0	79,294	42,476		121,770	53.57%	B-4(W),B-3(W)
3	Other Revenue	2,895	0	2,895	0		2,895		B-4(W)
4	**TOTAL OPERATING REVENUES**	82,189	0	82,189	42,476		124,665		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	64,438	2,784	67,222	0		67,222		B-5(W)
7	Depreciation net of CIAC Amort	16,704	0	16,704	0		16,704		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	9,856	149	10,006	1,911	(A)	11,917		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(8,716)	(1,130)	(9,846)	15,648	(B)	5,802		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	82,282	1,804	84,085	17,559		101,644		
12	**NET OPERATING INCOME**	(93)	(1,804)	(1,896)	24,917		23,021		
13	**RATE BASE**	223,204	(72)	223,132			223,132		A-1(W)
14	**RATE OF RETURN**	(0.04%)		(0.85%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	223,132	223,132	A-1(W)	
6	Required / Requested Income (L3 x L5)	23,021	23,011		
7	Adjusted Income Under Present Rates	(1,896)	(1,896)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	24,917	24,907		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	40,565	40,549		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	42,476	42,460		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	40,565	40,549		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	15,648	15,642		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,911	1,911		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	24,917	24,907		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	79,294	0	79,294
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	79,294	0	79,294
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	79,294	0	79,294
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	2,895	0	2,895
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	2,895	0	2,895
26	**TOTAL PRESENT WATER OPERATING REVENUES**	82,189	0	82,189

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all alloçations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,699	0	3,699	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	2,230	149	2,379	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	2,230	149	2,379		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	3,928	0	3,928		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	3,928	0	3,928		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	3,928	0	3,928		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	9,856	149	10,006		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	82,189	0	82,189	B-4(W)
3	Less:				
4	O & M Expenses	64,438	2,784	67,222	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	16,704	0	16,704	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	9,856	149	10,006	B-15(W)
8	Pre-Tax Operating Expenses	90,998	2,934	93,931	
9	**PRE-TAX OPERATING INCOME**	(8,809)	(2,934)	(11,742)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(8,809)	(2,934)	(11,742)	
12	Less:				
13	Interest Expense:				
14	Rate Base	223,204	(72)	223,132	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	11,808	(4)	11,804	C-3
17	Net Taxable Income (L11 - L16)	(20,617)	(2,930)	(23,546)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(7,953)	(1,130)	(9,083)	
20	Less:				
21	Parent Debt Adjustment	668	0	668	C-1(W)
22	Investment Tax Credit	95	0	95	C-7(W)
23	**TOTAL INCOME TAXES**	(8,716)	(1,130)	(9,846)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	51,062	0	51,062	29,406	80,468	57.59%	B-4(W),B-3(W)
3	Other Revenue	360	0	360	0	360		B-4(W)
4	TOTAL OPERATING REVENUES	51,422	0	51,422	29,406	80,828		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	51,053	1,875	52,928	0	52,928		B-5(W)
7	Depreciation net of CIAC Amort	8,897	0	8,897	0	8,897		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	5,613	(25)	5,588	1,323 (A)	6,911		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,845)	(714)	(8,559)	10,833 (B)	2,274		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	57,718	1,136	58,854	12,156	71,010		
12	NET OPERATING INCOME	(6,296)	(1,136)	(7,432)	17,250	9,818		
13	RATE BASE	95,038	0	95,038		95,038		A-1(W)
14	RATE OF RETURN	(6.62%)		(7.82%)		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	51,062	0	51,062	29,384		80,446	57.55%	B-4(W),B-3(W)
3	Other Revenue	360	0	360	0		360		B-4(W)
4	**TOTAL OPERATING REVENUES**	51,422	0	51,422	29,384		80,806		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	51,053	1,875	52,928	0		52,928		B-5(W)
7	Depreciation net of CIAC Amort	8,897	0	8,897	0		8,897		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	5,613	(25)	5,588	1,322	(A)	6,910		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,845)	(714)	(8,559)	10,825	(B)	2,266		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	57,718	1,136	58,854	12,147		71,001		
12	**NET OPERATING INCOME**	(6,296)	(1,136)	(7,432)	17,237		9,805		
13	**RATE BASE**	95,038	0	95,038			95,038		A-1(W)
14	**RATE OF RETURN**	(6.62%)		(7.82%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.30%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	95,038	95,038	A-1(W)	
6	Required / Requested Income (L3 x L5)	9,805	9,818		
7	Adjusted Income Under Present Rates	(7,432)	(7,432)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	17,237	17,250		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	28,062	28,083		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	29,384	29,406		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	28,062	28,083		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	10,825	10,833		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,322	1,323		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	17,237	17,250		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	51,062	0	51,062
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	51,062	0	51,062
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	51,062	0	51,062
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	360	0	360
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	360	0	360
26	**TOTAL PRESENT WATER OPERATING REVENUES**	51,422	0	51,422

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,314	0	2,314	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,332	90	1,423	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,332	90	1,423		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,966	0	1,966		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,966	0	1,966		
10	Non-used & Useful Percent			5.84%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(115)	(115)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,966	(115)	1,851		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	5,613	(25)	5,588		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	51,422	0	51,422	B-4(W)
3	Less:				
4	O & M Expenses	51,053	1,875	52,928	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	8,897	0	8,897	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	5,613	(25)	5,588	B-15(W)
8	Pre-Tax Operating Expenses	65,562	1,850	67,413	
9	**PRE-TAX OPERATING INCOME**	(14,140)	(1,850)	(15,991)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(14,140)	(1,850)	(15,991)	
12	Less:				
13	Interest Expense:				
14	Rate Base	95,038	0	95,038	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	5,027	0	5,027	C-3
17	Net Taxable Income (L11 - L16)	(19,167)	(1,850)	(21,018)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(7,394)	(714)	(8,108)	
20	Less:				
21	Parent Debt Adjustment	395	0	395	C-1(W)
22	Investment Tax Credit	56	0	56	C-7(W)
23	**TOTAL INCOME TAXES**	(7,845)	(714)	(8,559)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65W/W) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	176,265	0	176,265	188,144	364,409	106.74%	B-4(W),B-3(W)
3	Other Revenue	2,240	0	2,240	0	2,240		B-4(W)
4	**TOTAL OPERATING REVENUES**	178,505	0	178,505	188,144	366,649		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	117,082	63,428	180,510	0	180,510		B-5(W)
7	Depreciation net of CIAC Amort	51,792	0	51,792	0	51,792		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	26,021	1,208	27,229	8,466 (A)	35,695		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(24,751)	(24,933)	(49,684)	69,311 (B)	19,627		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	170,144	39,703	209,846	77,777	287,623		
12	**NET OPERATING INCOME**	8,361	(39,703)	(31,341)	110,367	79,026		
13	**RATE BASE**	766,217	0	766,217		766,217		A-1(W)
14	**RATE OF RETURN**	1.09%		(4.09%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	176,265	0	176,265	188,186		364,451	106.76%	B-4(W),B-3(W)
3	Other Revenue	2,240	0	2,240	0		2,240		B-4(W)
4	**TOTAL OPERATING REVENUES**	178,505	0	178,505	188,186		366,691		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	117,082	63,428	180,510	0		180,510		B-5(W)
7	Depreciation net of CIAC Amort	51,792	0	51,792	0		51,792		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	26,021	1,208	27,229	8,468	(A)	35,697		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(24,751)	(24,933)	(49,684)	69,326	(B)	19,642		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	170,144	39,703	209,846	77,794		287,640		
12	**NET OPERATING INCOME**	8,361	(39,703)	(31,341)	110,392		79,051		
13	**RATE BASE**	766,217	0	766,217			766,217		A-1(W)
14	**RATE OF RETURN**	1.09%		(4.09%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	766,217	766,217	A-1(W)	
6	Required / Requested Income (L3 x L5)	79,051	79,026		
7	Adjusted Income Under Present Rates	(31,341)	(31,341)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	110,392	110,367		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	179,718	179,678		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	188,186	188,144		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	179,718	179,678		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	69,326	69,311		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	8,468	8,466		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	110,392	110,367		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	176,265	0	176,265
4	461.2 *Metered - Commercial*	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	176,265	0	176,265
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 *Irrigation Customers*	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	176,265	0	176,265
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 *Misc. service Revenues*	2,240	0	2,240
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	2,240	0	2,240
26	**TOTAL PRESENT WATER OPERATING REVENUES**	178,505	0	178,505

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	8,033	0	8,033	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	5,113	276	5,389	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	5,113	276	5,389		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	12,875	0	12,875		
8	Non-used & Useful Property Tax Add-back (1)		932	932		
9	Adjusted Real Estate & Personal Property Tax	12,875	932	13,807		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	12,875	932	13,807		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	26,021	1,208	27,229		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	178,505	0	178,505	B-4(W)
3	Less:				
4	O & M Expenses	117,082	63,428	180,510	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	51,792	0	51,792	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	26,021	1,208	27,229	B-15(W)
8	Pre-Tax Operating Expenses	194,895	64,636	259,531	
9	**PRE-TAX OPERATING INCOME**	(16,390)	(64,636)	(81,026)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(16,390)	(64,636)	(81,026)	
12	Less:				
13	Interest Expense:				
14	Rate Base	766,217	0	766,217	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	40,533	0	40,533	C-3
17	Net Taxable Income (L11 - L16)	(56,923)	(64,636)	(121,559)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(21,958)	(24,933)	(46,891)	
20	Less:				
21	Parent Debt Adjustment	2,446	0	2,446	C-1(W)
22	Investment Tax Credit	347	0	347	C-7(W)
23	**TOTAL INCOME TAXES**	(24,751)	(24,933)	(49,684)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	951,023	0	951,023	182,133	1,133,156	19.15%	B-4(W),B-3(W)
3	Other Revenue	14,760	0	14,760	0	14,760		B-4(W)
4	**TOTAL OPERATING REVENUES**	965,783	0	965,783	182,133	1,147,916		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	348,634	18,336	366,969	0	366,969		B-5(W)
7	Depreciation net of CIAC Amort	167,659	0	167,659	0	167,659		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	185,940	8,460	194,400	8,196 (A)	202,596		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	23,436	(13,298)	10,137	67,096 (B)	77,233		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	725,668	13,497	739,165	75,292	814,457		
12	**NET OPERATING INCOME**	240,115	(13,497)	226,618	106,841	333,459		
13	**RATE BASE**	3,087,365	145,162	3,232,527		3,232,527		A-1(W)
14	**RATE OF RETURN**	7.78%		7.01%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	951,023	0	951,023	182,203		1,133,226	19.16%	B-4(W),B-3(W)
3	Other Revenue	14,760	0	14,760	0		14,760		B-4(W)
4	**TOTAL OPERATING REVENUES**	965,783	0	965,783	182,203		1,147,986		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	348,634	18,336	366,969	0		366,969		B-5(W)
7	Depreciation net of CIAC Amort	167,659	0	167,659	0		167,659		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	185,940	8,460	194,400	8,199	(A)	202,599		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	23,436	(13,298)	10,137	67,122	(B)	77,259		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	725,668	13,497	739,165	75,321		814,486		
12	**NET OPERATING INCOME**	240,115	(13,497)	226,618	106,882		333,500		
13	**RATE BASE**	3,087,365	145,162	3,232,527			3,232,527		A-1(W)
14	**RATE OF RETURN**	7.78%		7.01%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	3,232,527	3,232,527	A-1(W)	
6	Required / Requested Income (L3 x L5)	333,500	333,459		
7	Adjusted Income Under Present Rates	226,618	226,618	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	106,882	106,841		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	174,004	173,937		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	182,203	182,133		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	174,004	173,937		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	67,122	67,096		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	8,199	8,196		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	106,882	106,841		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	951,023	0	951,023
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	951,023	0	951,023
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	951,023	0	951,023
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	14,760	0	14,760
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	14,760	0	14,760
26	**TOTAL PRESENT WATER OPERATING REVENUES**	965,783	0	965,783

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	43,460	0	43,460	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	13,472	920	14,391	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	13,472	920	14,391		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	129,008	0	129,008		
8	Non-used & Useful Property Tax Add-back (1)		50,779	50,779		
9	Adjusted Real Estate & Personal Property Tax	129,008	50,779	179,787		
10	Non-used & Useful Percent			24.05%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(43,239)	(43,239)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	129,008	7,540	136,548		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	185,940	8,460	194,400		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS Explanation: *Provide the calculation of income taxes at present income.*
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	965,783	0	965,783	B-4(W)
3	Less:				
4	O & M Expenses	348,634	18,336	366,969	B-5(W)
5	Depreciation Expense *Net of CIAC Amort.*	167,659	0	167,659	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	185,940	8,460	194,400	B-15(W)
8	Pre-Tax Operating Expenses	702,233	26,795	729,028	
9	**PRE-TAX OPERATING INCOME**	263,550	(26,795)	236,755	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	263,550	(26,795)	236,755	
12	Less:				
13	Interest Expense:				
14	Rate Base	3,087,365	145,162	3,232,527	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	163,322	7,679	171,001	C-3
17	Net Taxable Income (L11 - L16)	100,228	(34,474)	65,754	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	38,663	(13,298)	25,365	
20	Less:				
21	Parent Debt Adjustment	13,335	0	13,335	C-1(W)
22	Investment Tax Credit	1,893	0	1,893	C-7(W)
23	**TOTAL INCOME TAXES**	23,436	(13,298)	10,137	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	145,404	0	145,404	83,707	229,111	57.57%	B-4(W),B-3(W)
3	Other Revenue	4,015	0	4,015	0	4,015		B-4(W)
4	TOTAL OPERATING REVENUES	149,419	0	149,419	83,707	233,126		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	99,752	4,412	104,163	0	104,163		B-5(W)
7	Depreciation net of CIAC Amort	32,123	0	32,123	0	32,123		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	17,602	(295)	17,307	3,767 (A)	21,074		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(13,481)	(1,575)	(15,056)	30,837 (B)	15,781		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	135,995	2,542	138,538	34,604	173,142		
12	NET OPERATING INCOME	13,424	(2,542)	10,881	49,103	59,984		
13	RATE BASE	581,530	(664)	580,866		580,866		A-1(W)
14	RATE OF RETURN	2.31%		1.87%		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	145,404	0	145,404	83,612	229,016	57.50%	B-4(W),B-3(W)
3	Other Revenue	4,015	0	4,015	0	4,015		B-4(W)
4	*TOTAL OPERATING REVENUES*	149,419	0	149,419	83,612	233,031		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	99,752	4,412	104,163	0	104,163		B-5(W)
7	Depreciation net of CIAC Amort	32,123	0	32,123	0	32,123		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	17,602	(295)	17,307	3,763 (A)	21,070		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(13,481)	(1,575)	(15,056)	30,802 (B)	15,746		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	135,995	2,542	138,538	34,565	173,103		
12	**NET OPERATING INCOME**	13,424	(2,542)	10,881	49,047	59,928		
13	**RATE BASE**	581,530	(664)	580,866		580,866		A-1(W)
14	**RATE OF RETURN**	2.31%		1.87%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) *Required Income Taxes Increase = Required Revenue Increase* - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.29%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	580,866	580,866	A-1(W)	
6	Required / Requested Income (L3 x L5)	59,928	59,984		
7	Adjusted Income Under Present Rates	10,881	10,881	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	49,047	49,103		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	79,849	79,940		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	83,612	83,707		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	79,849	79,940		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	30,802	30,837		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	3,763	3,767		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	49,047	49,103		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	145,404	0	145,404
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	145,404	0	145,404
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	145,404	0	145,404
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	4,015	0	4,015
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	4,015	0	4,015
26	**TOTAL PRESENT WATER OPERATING REVENUES**	149,419	0	149,419

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	6,724	0	6,724	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	3,576	242	3,819	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	3,576	242	3,819		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	7,302	0	7,302		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	7,302	0	7,302		
10	Non-used & Useful Percent			7.35%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(537)	(537)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	7,302	(537)	6,765		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	17,602	(295)	17,307		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	149,419	0	149,419	B-4(W)
3	Less:				
4	O & M Expenses	99,752	4,412	104,163	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	32,123	0	32,123	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	17,602	(295)	17,307	B-15(W)
8	Pre-Tax Operating Expenses	149,477	4,117	153,594	
9	**PRE-TAX OPERATING INCOME**	(58)	(4,117)	(4,175)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(58)	(4,117)	(4,175)	
12	Less:				
13	Interest Expense:				
14	Rate Base	581,530	(664)	580,866	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	30,763	(35)	30,728	C-3
17	Net Taxable Income (L11 - L16)	(30,821)	(4,082)	(34,903)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(11,889)	(1,575)	(13,464)	
20	Less:				
21	Parent Debt Adjustment	1,394	0	1,394	C-1(W)
22	Investment Tax Credit	198	0	198	C-7(W)
23	**TOTAL INCOME TAXES**	(13,481)	(1,575)	(15,056)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	15,351	0	15,351	13,845	29,196	90.19%	B-4(W),B-3(W)
3	Other Revenue	60	0	60	0	60		B-4(W)
4	TOTAL OPERATING REVENUES	15,411	0	15,411	13,845	29,256		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	12,968	532	13,500	0	13,500		B-5(W)
7	Depreciation net of CIAC Amort	3,485	0	3,485	0	3,485		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	1,654	28	1,682	623 (A)	2,305		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,769)	(216)	(2,985)	5,100 (B)	2,115		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	15,338	344	15,682	5,723	21,405		
12	NET OPERATING INCOME	73	(344)	(271)	8,122	7,851		
13	RATE BASE	76,057	0	76,057		76,057		A-1(W)
14	RATE OF RETURN	0.10%		(0.36%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 9
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	***OPERATING REVENUES:***								
2	Water Sales	15,351	0	15,351	13,839		29,190	90.15%	B-4(W),B-3(W)
3	Other Revenue	60	0	60	0		60		B-4(W)
4	**TOTAL OPERATING REVENUES**	15,411	0	15,411	13,839		29,250		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	12,968	532	13,500	0		13,500		B-5(W)
7	Depreciation net of CIAC Amort	3,485	0	3,485	0		3,485		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	1,654	28	1,682	623	(A)	2,305		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,769)	(216)	(2,985)	5,098	(B)	2,113		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	15,338	344	15,682	5,721		21,403		
12	**NET OPERATING INCOME**	73	(344)	(271)	8,118		7,847		
13	**RATE BASE**	76,057	0	76,057			76,057		A-1(W)
14	**RATE OF RETURN**	0.10%		(0.36%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.28%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	76,057	76,057	A-1(W)	
6	Required / Requested Income (L3 x L5)	7,847	7,851		
7	Adjusted Income Under Present Rates	(271)	(271)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	8,118	8,122		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	13,216	13,222		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	13,839	13,845		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	13,216	13,222		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,098	5,100		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	623	623		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	8,118	8,122		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	15,351	0	15,351
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	15,351	0	15,351
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	15,351	0	15,351
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	60	0	60
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	60	0	60
26	**TOTAL PRESENT WATER OPERATING REVENUES**	15,411	0	15,411

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	693	0	693	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	501	28	529	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	501	28	529		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	460	0	460		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	460	0	460		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	460	0	460		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	1,654	28	1,682		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	15,411	0	15,411	B-4(W)
3	Less:				
4	O & M Expenses	12,968	532	13,500	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,485	0	3,485	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	1,654	28	1,682	B-15(W)
8	Pre-Tax Operating Expenses	18,107	560	18,667	
9	**PRE-TAX OPERATING INCOME**	(2,696)	(560)	(3,256)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(2,696)	(560)	(3,256)	
12	Less:				
13	Interest Expense:				
14	Rate Base	76,057	0	76,057	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,023	0	4,023	C-3
17	Net Taxable Income (L11 - L16)	(6,719)	(560)	(7,279)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,592)	(216)	(2,808)	
20	Less:				
21	Parent Debt Adjustment	155	0	155	C-1(W)
22	Investment Tax Credit	22	0	22	C-7(W)
23	**TOTAL INCOME TAXES**	(2,769)	(216)	(2,985)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Oak Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	36,903	0	36,903	18,475	55,378	50.06%	B-4(W),B-3(W)
3	Other Revenue	275	0	275	0	275		B-4(W)
4	**TOTAL OPERATING REVENUES**	37,178	0	37,178	18,475	55,653		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	23,067	1,114	24,181	0	24,181		B-5(W)
7	Depreciation net of CIAC Amort	7,276	0	7,276	0	7,276		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,806	(57)	3,749	831 (A)	4,580		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,336)	(405)	(2,741)	6,806 (B)	4,065		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	31,814	651	32,465	7,637	40,102		
12	**NET OPERATING INCOME**	5,364	(651)	4,713	10,838	15,551		
13	**RATE BASE**	151,138	(108)	151,030		151,030		A-1(W)
14	**RATE OF RETURN**	3.55%		3.12%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Oak Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	36,903	0	36,903	18,529		55,432	50.21%	B-4(W),B-3(W)
3	Other Revenue	275	0	275	0		275		B-4(W)
4	**TOTAL OPERATING REVENUES**	37,178	0	37,178	18,529		55,707		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	23,067	1,114	24,181	0		24,181		B-5(W)
7	Depreciation net of CIAC Amort	7,276	0	7,276	0		7,276		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,806	(57)	3,749	834	(A)	4,583		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,336)	(405)	(2,741)	6,826	(B)	4,085		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	31,814	651	32,465	7,660		40,125		
12	**NET OPERATING INCOME**	5,364	(651)	4,713	10,869		15,582		
13	**RATE BASE**	151,138	(108)	151,030			151,030		A-1(W)
14	**RATE OF RETURN**	3.55%		3.12%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Oak Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	151,030	151,030	A-1(W)	
6	Required / Requested Income (L3 x L5)	15,582	15,551		
7	Adjusted Income Under Present Rates	4,713	4,713	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	10,869	10,838		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	17,695	17,644		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	18,529	18,475		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	17,695	17,644		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	6,826	6,806		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	834	831		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	10,869	10,838		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Oak Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	36,903	0	36,903
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	36,903	0	36,903
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	36,903	0	36,903
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	275	0	275
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	275	0	275
26	**TOTAL PRESENT WATER OPERATING REVENUES**	37,178	0	37,178

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Oak Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,673	0	1,673	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	858	57	915	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	858	57	915		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,274	0	1,274		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,274	0	1,274		
10	Non-used & Useful Percent			8.97%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(114)	(114)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,274	(114)	1,160		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,806	(57)	3,749		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Oak Forest
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	37,178	0	37,178	B-4(W)
3	Less:				
4	O & M Expenses	23,067	1,114	24,181	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	7,276	0	7,276	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,806	(57)	3,749	B-15(W)
8	Pre-Tax Operating Expenses	34,149	1,057	35,206	
9	**PRE-TAX OPERATING INCOME**	3,029	(1,057)	1,972	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	3,029	(1,057)	1,972	
12	Less:				
13	Interest Expense:				
14	Rate Base	151,138	(108)	151,030	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	7,995	(6)	7,989	C-3
17	Net Taxable Income (L11 - L16)	(4,966)	(1,051)	(6,017)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,916)	(405)	(2,321)	
20	Less:				
21	Parent Debt Adjustment	368	0	368	C-1(W)
22	Investment Tax Credit	52	0	52	C-7(W)
23	**TOTAL INCOME TAXES**	(2,336)	(405)	(2,741)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Oakwood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	47,582	0	47,582	1,364	48,946	2.87%	B-4(W),B-3(W)
3	Other Revenue	1,600	0	1,600	0	1,600		B-4(W)
4	TOTAL OPERATING REVENUES	49,182	0	49,182	1,364	50,546		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	37,798	109	37,907	0	37,907		B-5(W)
7	Depreciation net of CIAC Amort	4,983	0	4,983	0	4,983		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,396	62	3,458	61 (A)	3,519		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	381	(90)	292	502 (B)	794		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	46,559	81	46,639	563	47,202		
12	NET OPERATING INCOME	2,623	(81)	2,543	801	3,344		
13	RATE BASE	31,268	1,178	32,446		32,446		A-1(W)
14	RATE OF RETURN	8.39%		7.84%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Oakwood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME: Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	47,582	0	47,582	1,371		48,953	2.88%	B-4(W),B-3(W)
3	Other Revenue	1,600	0	1,600	0		1,600		B-4(W)
4	**TOTAL OPERATING REVENUES**	49,182	0	49,182	1,371		50,553		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	37,798	109	37,907	0		37,907		B-5(W)
7	Depreciation net of CIAC Amort	4,983	0	4,983	0		4,983		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,396	62	3,458	62	(A)	3,520		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	381	(90)	292	505	(B)	797		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	46,559	81	46,639	567		47,206		
12	**NET OPERATING INCOME**	2,623	(81)	2,543	804		3,347		
13	**RATE BASE**	31,268	1,178	32,446			32,446		A-1(W)
14	**RATE OF RETURN**	8.39%		7.84%			10.31%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Oakwood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	32,446	32,446	A-1(W)	
6	Required / Requested Income (L3 x L5)	3,347	3,344		
7	Adjusted Income Under Present Rates	2,543	2,543	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	804	801		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	1,309	1,303		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	1,371	1,364		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	1,309	1,303		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	505	502		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	62	61		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	804	801		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Oakwood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	47,582	0	47,582
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	47,582	0	47,582
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	47,582	0	47,582
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,600	0	1,600
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,600	0	1,600
26	**TOTAL PRESENT WATER OPERATING REVENUES**	49,182	0	49,182

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Oakwood
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,213	0	2,213	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	824	62	886	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	824	62	886		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	359	0	359		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	359	0	359		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	359	0	359		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,396	62	3,458		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Brevard / Oakwood
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	49,182	0	49,182	B-4(W)
3	Less:				
4	O & M Expenses	37,798	109	37,907	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,983	0	4,983	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,396	62	3,458	B-15(W)
8	Pre-Tax Operating Expenses	46,177	170	46,348	
9	**PRE-TAX OPERATING INCOME**	3,005	(170)	2,834	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	3,005	(170)	2,834	
12	Less:				
13	Interest Expense:				
14	Rate Base	31,268	1,178	32,446	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	1,654	62	1,716	C-3
17	Net Taxable Income (L11 - L16)	1,351	(232)	1,118	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	521	(90)	431	
20	Less:				
21	Parent Debt Adjustment	122	0	122	C-1(W)
22	Investment Tax Credit	17	0	17	C-7(W)
23	**TOTAL INCOME TAXES**	381	(90)	292	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palisades Country Club
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	93,784	0	93,784	(27,918)	65,866	(29.77%)	B-4(W),B-3(W)
3	Other Revenue	650	0	650	0	650		B-4(W)
4	**TOTAL OPERATING REVENUES**	94,434	0	94,434	(27,918)	66,516		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	16,471	463	16,934	0	16,934		B-5(W)
7	Depreciation net of CIAC Amort	12,136	0	12,136	0	12,136		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	5,153	33	5,185	(1,256) (A)	3,929		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	17,651	(191)	17,460	(10,285) (B)	7,175		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	51,410	305	51,715	(11,541)	40,174		
12	**NET OPERATING INCOME**	43,024	(305)	42,719	(16,377)	26,342		
13	**RATE BASE**	255,280	0	255,280		255,280		A-1(W)
14	**RATE OF RETURN**	16.85%		16.73%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palisades Country Club
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	93,784	0	93,784	(27,927)	65,857	(29.78%)	B-4(W),B-3(W)
3	Other Revenue	650	0	650	0	650		B-4(W)
4	**TOTAL OPERATING REVENUES**	94,434	0	94,434	(27,927)	66,507		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	16,471	463	16,934	0	16,934		B-5(W)
7	Depreciation net of CIAC Amort	12,136	0	12,136	0	12,136		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	5,153	33	5,185	(1,257) (A)	3,928		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	17,651	(191)	17,460	(10,288) (B)	7,172		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	51,410	305	51,715	(11,545)	40,170		
12	**NET OPERATING INCOME**	43,024	(305)	42,719	(16,382)	26,337		
13	**RATE BASE**	255,280	0	255,280		255,280		A-1(W)
14	**RATE OF RETURN**	16.85%		16.73%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 5WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palisades Country Club
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	255,280	255,280	A-1(W)	
6	Required / Requested Income (L3 x L5)	26,337	26,342		
7	Adjusted Income Under Present Rates	42,719	42,719	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(16,382)	(16,377)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(26,670)	(26,662)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(27,927)	(27,918)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(26,670)	(26,662)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(10,288)	(10,285)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(1,257)	(1,256)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(16,382)	(16,377)		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palisades Country Club
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	93,784	0	93,784
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	93,784	0	93,784
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 - Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	93,784	0	93,784
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	650	0	650
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	650	0	650
26	**TOTAL PRESENT WATER OPERATING REVENUES**	94,434	0	94,434

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palisades Country Club
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.*

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	4,250	0	4,250	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	632	34	666	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	632	34	666		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	271	0	271		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	271	0	271		
10	Non-used & Useful Percent			0.49%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(1)	(1)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	271	(1)	270		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	5,153	33	5,185		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palisades Country Club
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
			1996 INCOME TAXES		
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	94,434	0	94,434	B-4(W)
3	Less:				
4	O & M Expenses	16,471	463	16,934	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	12,136	0	12,136	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	5,153	33	5,185	B-15(W)
8	Pre-Tax Operating Expenses	33,759	496	34,255	
9	**PRE-TAX OPERATING INCOME**	60,675	(496)	60,179	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	60,675	(496)	60,179	
12	Less:				
13	Interest Expense:				
14	Rate Base	255,280	0	255,280	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	13,504	0	13,504	C-3
17	Net Taxable Income (L11 - L16)	47,171	(496)	46,675	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	18,196	(191)	18,005	
20	Less:				
21	Parent Debt Adjustment	477	0	477	C-1(W)
22	Investment Tax Credit	68	0	68	C-7(W)
23	**TOTAL INCOME TAXES**	17,651	(191)	17,460	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 6) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	25,242	0	25,242	15,643	40,885	61.97%	B-4(W),B-3(W)
3	Other Revenue	690	0	690	0	690		B-4(W)
4	**TOTAL OPERATING REVENUES**	25,932	0	25,932	15,643	41,575		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	20,898	879	21,777	0	21,777		B-5(W)
7	Depreciation net of CIAC Amort	6,044	0	6,044	0	6,044		B-13(W)
8	Amortization	(614)	0	(614)	0	(614)		B-18(W),A-21(W)
9	Taxes Other Than Income	2,549	43	2,592	704 (A)	3,296		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,157)	(352)	(3,509)	5,763 (B)	2,254		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	25,720	569	26,289	6,467	32,756		
12	**NET OPERATING INCOME**	212	(569)	(357)	9,176	8,819		
13	**RATE BASE**	85,653	(143)	85,510		85,510		A-1(W)
14	**RATE OF RETURN**	0.25%		(0.42%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	25,242	0	25,242	15,647		40,889	61.99%	B-4(W),B-3(W)
3	Other Revenue	690	0	690	0		690		B-4(W)
4	**TOTAL OPERATING REVENUES**	25,932	0	25,932	15,647		41,579		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	20,898	879	21,777	0		21,777		B-5(W)
7	Depreciation net of CIAC Amort	6,044	0	6,044	0		6,044		B-13(W)
8	Amortization	(614)	0	(614)	0		(614)		B-18(W), A-21(W)
9	Taxes Other Than Income	2,549	43	2,592	704	(A)	3,296		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,157)	(352)	(3,509)	5,764	(B)	2,255		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	25,720	569	26,289	6,468		32,757		
12	**NET OPERATING INCOME**	212	(569)	(357)	9,179		8,822		
13	**RATE BASE**	85,653	(143)	85,510			85,510		A-1(W)
14	**RATE OF RETURN**	0.25%		(0.42%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	85,510	85,510	A-1(W)	
6	Required / Requested Income (L3 x L5)	8,822	8,819		
7	Adjusted Income Under Present Rates	(357)	(357)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	9,179	9,176		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	14,943	14,939		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	15,647	15,643		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	14,943	14,939		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,764	5,763		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	704	704		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	9,179	9,176		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	1996 Revenues (Present) Per Books	Adjustments	Adjusted Revenues
	(1)	(2)	(3)	(4)
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	25,242	0	25,242
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	25,242	0	25,242
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	25,242	0	25,242
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	690	0	690
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	690	0	690
26	**TOTAL PRESENT WATER OPERATING REVENUES**	25,932	0	25,932

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,167	0	1,167	B-4(W)	
2	PAYROLL TAXES: (8.0%)	707	45	752	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	707	45	752		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	675	0	675		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	675	0	675		
10	Non-used & Useful Percent			0.24%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(2)	(2)		
12	TOTAL USED & USEFUL REAL EST. TAXES	675	(2)	673		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	2,549	43	2,592		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	25,932	0	25,932	B-4(W)
3	Less:				
4	O & M Expenses	20,898	879	21,777	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	6,044	0	6,044	B-13(W)
6	Amortization	(614)	0	(614)	B-18(W), A-21(S)
7	Taxes Other Than Income	2,549	43	2,592	B-15(W)
8	Pre-Tax Operating Expenses	28,877	922	29,798	
9	***PRE-TAX OPERATING INCOME***	(2,945)	(922)	(3,866)	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	(2,945)	(922)	(3,866)	
12	Less:				
13	Interest Expense:				
14	Rate Base	85,653	(143)	85,510	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,531	(8)	4,524	C-3
17	Net Taxable Income (L11 - L16)	(7,476)	(914)	(8,390)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,884)	(352)	(3,237)	
20	Less:				
21	Parent Debt Adjustment	239	0	239	C-1(W)
22	Investment Tax Credit	34	0	34	C-7(W)
23	**TOTAL INCOME TAXES**	(3,157)	(352)	(3,510)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	429,678	0	429,678	(126,493)	303,185	(29.44%)	B-4(W),B-3(W)
3	Other Revenue	4,545	0	4,545	0	4,545		B-4(W)
4	**TOTAL OPERATING REVENUES**	434,223	0	434,223	(126,493)	307,730		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	229,335	747	230,082	0	230,082		B-5(W)
7	Depreciation net of CIAC Amort	25,142	0	25,142	0	25,142		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	27,468	375	27,843	(5,692) (A)	22,151		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	53,167	(433)	52,734	(46,599) (B)	6,135		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	335,112	689	335,802	(52,291)	283,511		
12	**NET OPERATING INCOME**	99,111	(689)	98,421	(74,202)	24,219		
13	**RATE BASE**	235,018	0	235,018		235,018		A-1(W)
14	**RATE OF RETURN**	42.17%		41.88%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	429,678	0	429,678	(126,445)		303,233	(29.43%)	B-4(W),B-3(W)
3	Other Revenue	4,545	0	4,545	0		4,545		B-4(W)
4	**TOTAL OPERATING REVENUES**	434,223	0	434,223	(126,445)		307,778		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	229,335	747	230,082	0		230,082		B-5(W)
7	Depreciation net of CIAC Amort	25,142	0	25,142	0		25,142		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	27,468	375	27,843	(5,690)	(A)	22,153		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	53,167	(433)	52,734	(46,581)	(B)	6,153		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	335,112	689	335,802	(52,271)		283,531		
12	**NET OPERATING INCOME**	99,111	(689)	98,421	(74,174)		24,247		
13	**RATE BASE**	235,018	0	235,018			235,018		A-1(W)
14	**RATE OF RETURN**	42.17%		41.88%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	235,018	235,018	A-1(W)	
6	Required / Requested Income (L3 x L5)	24,247	24,219		
7	Adjusted Income Under Present Rates	98,421	98,421	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(74,174)	(74,202)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(120,755)	(120,801)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(126,445)	(126,493)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(120,755)	(120,801)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(46,581)	(46,599)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(5,690)	(5,692)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(74,174)	(74,202)		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

	(1)	(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	429,678	0	429,678
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	429,678	0	429,678
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	429,678	0	429,678
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	4,545	0	4,545
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	4,545	0	4,545
26	**TOTAL PRESENT WATER OPERATING REVENUES**	434,223	0	434,223

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	19,540	0	19,540	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	5,118	375	5,493	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	5,118	375	5,493		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	2,810	0	2,810		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,810	0	2,810		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	2,810	0	2,810		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	27,468	375	27,843		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	434,223	0	434,223	B-4(W)
3	Less:				
4	O & M Expenses	229,335	747	230,082	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	25,142	0	25,142	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	27,468	375	27,843	B-15(W)
8	*Pre-Tax Operating Expenses*	281,945	1,122	283,067	
9	**PRE-TAX OPERATING INCOME**	152,278	(1,122)	151,156	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	152,278	(1,122)	151,156	
12	Less:				
13	Interest Expense:				
14	Rate Base	235,018	0	235,018	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	12,432	0	12,432	C-3
17	Net Taxable Income (L11 - L16)	139,846	(1,122)	138,724	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	53,946	(433)	53,513	
20	Less:				
21	Parent Debt Adjustment	681	0	681	C-1(W)
22	Investment Tax Credit	97	0	97	C-7(W)
23	**TOTAL INCOME TAXES**	53,167	(433)	52,734	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palms Mobile Home Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME: Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	11,179	0	11,179	31,259	42,438	279.62%	B-4(W),B-3(W)
3	Other Revenue	270	0	270	0	270		B-4(W)
4	**TOTAL OPERATING REVENUES**	11,449	0	11,449	31,259	42,708		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	23,256	1,052	24,307	0	24,307		B-5(W)
7	Depreciation net of CIAC Amort	4,907	0	4,907	0	4,907		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,408	44	2,452	1,407 (A)	3,859		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(9,063)	(422)	(9,485)	11,516 (B)	2,031		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	21,508	674	22,182	12,923	35,105		
12	**NET OPERATING INCOME**	(10,059)	(674)	(10,733)	18,336	7,603		
13	**RATE BASE**	73,682	(36)	73,646		73,646		A-1(W)
14	**RATE OF RETURN**	(13.65%)		(14.57%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palms Mobile Home Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 6
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	11,179	0	11,179	31,249		42,428	279.53%	B-4(W),B-3(W)
3	Other Revenue	270	0	270	0		270		B-4(W)
4	**TOTAL OPERATING REVENUES**	11,449	0	11,449	31,249		42,698		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	23,256	1,052	24,307	0		24,307		B-5(W)
7	Depreciation net of CIAC Amort	4,907	0	4,907	0		4,907		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,408	44	2,452	1,406	(A)	3,858		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(9,063)	(422)	(9,485)	11,512	(B)	2,027		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	21,508	674	22,182	12,918		35,100		
12	***NET OPERATING INCOME***	*(10,059)*	*(674)*	(10,733)	18,331		7,598		
13	**RATE BASE**	73,682	(36)	73,646			73,646		A-1(W)
14	**RATE OF RETURN**	(13.65%)		(14.57%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palms Mobile Home Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.28%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	73,646	73,646	A-1(W)	
6	Required / Requested Income (L3 x L5)	7,598	7,603		
7	Adjusted Income Under Present Rates	(10,733)	(10,733)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	18,331	18,336		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	29,843	29,852		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	31,249	31,259		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	29,843	29,852		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	11,512	11,516		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,406	1,407		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	18,331	18,336		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palms Mobile Home Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	11,179	0	11,179
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	11,179	0	11,179
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 *Private Fire Protection*	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 - *Interdepartmental Sales*	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	11,179	0	11,179
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	270	0	270
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	270	0	270
26	**TOTAL PRESENT WATER OPERATING REVENUES**	11,449	0	11,449

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palms Mobile Home Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	515	0	515	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,112	59	1,171	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,112	59	1,171		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	780	0	780		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	780	0	780		
10	Non-used & Useful Percent			1.89%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(15)	(15)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	780	(15)	765		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,408	44	2,452		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Palms Mobile Home Park
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
			1996 INCOME TAXES		
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	11,449	0	11,449	B-4(W)
3	Less:				
4	O & M Expenses	23,256	1,052	24,307	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,907	0	4,907	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,408	44	2,452	B-15(W)
8	Pre-Tax Operating Expenses	30,570	1,096	31,666	
9	**PRE-TAX OPERATING INCOME**	(19,121)	(1,096)	(20,217)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(19,121)	(1,096)	(20,217)	
12	Less:				
13	*Interest Expense:*				
14	Rate Base	73,682	(36)	73,646	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	3,898	(2)	3,896	C-3
17	Net Taxable Income (L11 - L16)	(23,019)	(1,094)	(24,113)	
18	*Composite State & Federal Income Tax Rate*	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(8,880)	(422)	(9,302)	
20	Less:				
21	Parent Debt Adjustment	160	0	160	C-1(W)
22	Investment Tax Credit	23	0	23	C-7(W)
23	**TOTAL INCOME TAXES**	(9,063)	(422)	(9,485)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Picciola Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	26,448	0	26,448	15,985	42,433	60.44%	B-4(W),B-3(W)
3	Other Revenue	320	0	320	0	320		B-4(W)
4	**TOTAL OPERATING REVENUES**	26,768	0	26,768	15,985	42,753		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	23,818	1,030	24,848	0	24,848		B-5(W)
7	Depreciation net of CIAC Amort	5,062	0	5,062	0	5,062		B-13(W)
8	Amortization	188	0	188	0	188		B-18(W),A-21(W)
9	Taxes Other Than Income	3,657	48	3,705	719 (A)	4,424		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,838)	(410)	(4,248)	5,889 (B)	1,641		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	28,887	668	29,556	6,608	36,164		
12	**NET OPERATING INCOME**	(2,119)	(668)	(2,788)	9,377	6,589		
13	**RATE BASE**	63,887	(305)	63,582		63,582		A-1(W)
14	**RATE OF RETURN**	(3.32%)		(4.38%)		10.36%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Picciola Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	26,448	0	26,448	15,936		42,384	60.25%	B-4(W),B-3(W)
3	Other Revenue	320	0	320	0		320		B-4(W)
4	**TOTAL OPERATING REVENUES**	26,768	0	26,768	15,936		42,704		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	23,818	1,030	24,848	0		24,848		B-5(W)
7	Depreciation net of CIAC Amort	5,062	0	5,062	0		5,062		B-13(W)
8	Amortization	188	0	188	0		188		B-18(W), A-21(W)
9	Taxes Other Than Income	3,657	48	3,705	717	(A)	4,422		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,838)	(410)	(4,248)	5,871	(B)	1,623		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	28,887	668	29,556	6,588		36,144		
12	**NET OPERATING INCOME**	(2,119)	(668)	(2,788)	9,348		6,560		
13	**RATE BASE**	63,887	(305)	63,582			63,582		A-1(W)
14	**RATE OF RETURN**	(3.32%)		(4.38%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Picciola Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.38%	D-1(W)	
3	Rate of Return (%)	10.32%	10.36%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	63,582	63,582	A-1(W)	
6	Required / Requested Income (L3 x L5)	6,560	6,589		
7	Adjusted Income Under Present Rates	(2,788)	(2,788)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	9,348	9,377		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	15,219	15,266		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	15,936	15,985		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	15,219	15,266		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,871	5,889		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	717	719		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	9,348	9,377		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Picciola Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	26,448	0	26,448
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	26,448	0	26,448
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	26,448	0	26,448
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	320	0	320
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	***TOTAL OTHER WATER REVENUES***	320	0	320
26	**TOTAL PRESENT WATER OPERATING REVENUES**	26,768	0	26,768

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Picciola Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,205	0	1,205	B-4(W)	
2	PAYROLL TAXES: (8.0%)	702	48	750	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	702	48	750		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,751	0	1,751		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,751	0	1,751		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,751	0	1,751		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	3,657	48	3,705		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Picciola Island
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	26,768	0	26,768	B-4(W)
3	Less:				
4	O & M Expenses	23,818	1,030	24,848	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	5,062	0	5,062	B-13(W)
6	Amortization	188	0	188	B-18(W), A-21(S)
7	Taxes Other Than Income	3,657	48	3,705	B-15(W)
8	Pre-Tax Operating Expenses	32,726	1,078	33,803	
9	**PRE-TAX OPERATING INCOME**	(5,958)	(1,078)	(7,035)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(5,958)	(1,078)	(7,035)	
12	Less:				
13	Interest Expense:				
14	Rate Base	63,887	(305)	63,582	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	3,380	(16)	3,363	C-3
17	Net Taxable Income (L11 - L16)	(9,338)	(1,062)	(10,398)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,602)	(410)	(4,011)	
20	Less:				
21	Parent Debt Adjustment	207	0	207	C-1(W)
22	Investment Tax Credit	29	0	29	C-7(W)
23	**TOTAL INCOME TAXES**	(3,838)	(410)	(4,247)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Pine Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	288,022	0	288,022	325,704	613,726	113.08%	B-4(W),B-3(W)
3	Other Revenue	4,545	0	4,545	0	4,545		B-4(W)
4	TOTAL OPERATING REVENUES	292,567	0	292,567	325,704	618,271		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	119,815	4,784	124,599	0	124,599		B-5(W)
7	Depreciation net of CIAC Amort	91,190	0	91,190	0	91,190		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	90,650	16,439	107,089	14,657 (A)	121,746		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(54,819)	(9,438)	(64,257)	119,987 (B)	55,730		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	246,836	11,786	258,621	134,644	393,265		
12	NET OPERATING INCOME	45,731	(11,786)	33,946	191,060	225,006		
13	RATE BASE	2,119,196	61,303	2,180,499		2,180,499		A-1(W)
14	RATE OF RETURN	2.16%		1.56%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Pine Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 6
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	***OPERATING REVENUES:***								
2	Water Sales	288,022	0	288,022	325,627		613,649	113.06%	B-4(W),B-3(W)
3	Other Revenue	4,545	0	4,545	0		4,545		B-4(W)
4	**TOTAL OPERATING REVENUES**	292,567	0	292,567	325,627		618,194		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	119,815	4,784	124,599	0		124,599		B-5(W)
7	Depreciation net of CIAC Amort	91,190	0	91,190	0		91,190		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	90,650	16,439	107,089	14,653	(A)	121,742		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(54,819)	(9,438)	(64,257)	119,958	(B)	55,701		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	246,836	11,786	256,621	134,611		393,232		
12	**NET OPERATING INCOME**	45,731	(11,786)	33,946	191,016		224,962		
13	**RATE BASE**	2,119,196	61,303	2,180,499			2,180,499		A-1(W)
14	**RATE OF RETURN**	2.16%		1.56%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Pine Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	2,180,499	2,180,499	A-1(W)	
6	Required / Requested Income (L3 x L5)	224,962	225,006		
7	Adjusted Income Under Present Rates	33,946	33,946	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	191,016	191,060		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	310,974	311,047		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	325,627	325,704		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	310,974	311,047		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	119,958	119,987		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	14,653	14,657		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	191,016	191,060		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Pine Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
~~Recap Schedule~~: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	288,022	0	288,022
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	288,022	0	288,022
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	288,022	0	288,022
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	4,545	0	4,545
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	4,545	0	4,545
26	**TOTAL PRESENT WATER OPERATING REVENUES**	292,567	0	292,567

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Pine Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. *For all allocations, provide description of* allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	13,166	0	13,166	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	4,507	288	4,796	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	4,507	288	4,796		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	72,977	0	72,977		
8	Non-used & Useful Property Tax Add-back (1)		16,151	16,151		
9	Adjusted Real Estate & Personal Property Tax	72,977	16,151	89,128		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	72,977	16,151	89,128		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	90,650	16,439	107,089		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Pine Ridge
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	292,567	0	292,567	B-4(W)
3	Less:				
4	O & M Expenses	119,815	4,784	124,599	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	91,190	0	91,190	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	90,650	16,439	107,089	B-15(W)
8	Pre-Tax Operating Expenses	301,655	21,223	322,878	
9	**PRE-TAX OPERATING INCOME**	(9,088)	(21,223)	(30,311)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(9,088)	(21,223)	(30,311)	
12	Less:				
13	Interest Expense:				
14	Rate Base	2,119,196	61,303	2,180,499	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	112,105	3,243	115,348	C-3
17	Net Taxable Income (L11 - L16)	(121,193)	(24,466)	(145,659)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(46,750)	(9,438)	(56,188)	
20	Less:				
21	Parent Debt Adjustment	7,066	0	7,066	C-1(W)
22	Investment Tax Credit	1,003	0	1,003	C-7(W)
23	**TOTAL INCOME TAXES**	(54,819)	(9,438)	(64,257)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Pine Ridge Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME: Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	73,974	0	73,974	6,733	80,707	9.10%	B-4(W),B-3(W)
3	Other Revenue	1,730	0	1,730	0	1,730		B-4(W)
4	**TOTAL OPERATING REVENUES**	75,704	0	75,704	6,733	82,437		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	42,223	1,464	43,687	0	43,687		B-5(W)
7	Depreciation net of CIAC Amort	9,529	0	9,529	0	9,529		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	8,789	(71)	8,718	303 (A)	9,021		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	1,797	(511)	1,286	2,480 (B)	3,766		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	62,337	883	63,220	2,783	66,003		
12	**NET OPERATING INCOME**	13,367	(883)	12,484	3,950	16,434		
13	**RATE BASE**	160,967	(1,300)	159,667		159,667		A-1(W)
14	**RATE OF RETURN**	8.30%		7.82%		10.29%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Pine Ridge Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	73,974	0	73,974	6,800		80,774	9.19%	B-4(W),B-3(W)
3	Other Revenue	1,730	0	1,730	0		1,730		B-4(W)
4	**TOTAL OPERATING REVENUES**	75,704	0	75,704	6,800		82,504		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	42,223	1,464	43,687	0		43,687		B-5(W)
7	Depreciation net of CIAC Amort	9,529	0	9,529	0		9,529		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	8,789	(71)	8,718	306	(A)	9,024		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	1,797	(511)	1,286	2,505	(B)	3,791		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	62,337	883	63,220	2,811		66,031		
12	**NET OPERATING INCOME**	13,367	(883)	12,484	3,989		16,473		
13	**RATE BASE**	160,967	(1,300)	159,667			159,667		A-1(W)
14	**RATE OF RETURN**	8.30%		7.82%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Pine Ridge Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.21%	D-1(W)	
3	Rate of Return (%)	10.32%	10.29%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	159,667	159,667	A-1(W)	
6	Required / Requested Income (L3 x L5)	16,473	16,434		
7	Adjusted Income Under Present Rates	12,484	12,484	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	3,989	3,950		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	6,494	6,430		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	6,800	6,733		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	6,494	6,430		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	2,505	2,480		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	306	303		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	3,989	3,950		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Pine Ridge Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	73,974	0	73,974
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	73,974	0	73,974
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	73,974	0	73,974
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,730	0	1,730
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,730	0	1,730
26	**TOTAL PRESENT WATER OPERATING REVENUES**	75,704	0	75,704

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Pine Ridge Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	3,407	0	3,407	B-4(W)	
2	PAYROLL TAXES: (8.0%)	1,324	86	1,410	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	1,324	86	1,410		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	4,059	0	4,059		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	4,059	0	4,059		
10	Non-used & Useful Percent			3.88%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(157)	(157)		
12	TOTAL USED & USEFUL REAL EST. TAXES	4,059	(157)	3,902		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	8,789	(71)	8,718		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Pine Ridge Estates
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	75,704	0	75,704	B-4(W)
3	Less:				
4	O & M Expenses	42,223	1,464	43,687	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	9,529	0	9,529	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	8,789	(71)	8,718	B-15(W)
8	Pre-Tax Operating Expenses	60,540	1,394	61,934	
9	**PRE-TAX OPERATING INCOME**	15,164	(1,394)	13,770	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	15,164	(1,394)	13,770	
12	Less:				
13	Interest Expense:				
14	Rate Base	160,967	(1,300)	159,667	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	8,515	(69)	8,446	C-3
17	Net Taxable Income (L11 - L16)	6,649	(1,325)	5,324	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	2,565	(511)	2,054	
20	Less:				
21	Parent Debt Adjustment	673	0	673	C-1(W)
22	Investment Tax Credit	95	0	95	C-7(W)
23	**TOTAL INCOME TAXES**	1,797	(511)	1,286	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Piney Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)

Preparer: Kimball
Supporting Schedule: B-3(W)

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	41,640	0	41,640	39,673	81,313	95.28%	B-4(W),B-3(W)
3	Other Revenue	680	0	680	0	680		B-4(W)
4	**TOTAL OPERATING REVENUES**	42,320	0	42,320	39,673	81,993		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	34,839	1,372	36,211	0	36,211		B-5(W)
7	Depreciation net of CIAC Amort	12,441	0	12,441	0	12,441		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	5,258	(10)	5,248	1,785 (A)	7,033		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(8,669)	(524)	(9,193)	14,615 (B)	5,422		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	43,869	837	44,706	16,400	61,106		
12	**NET OPERATING INCOME**	(1,549)	(837)	(2,386)	23,273	20,887		
13	**RATE BASE**	202,689	(45)	202,644		202,644		A-1(W)
14	**RATE OF RETURN**	(0.76%)		(1.18%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Piney Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	41,640	0	41,640	39,708		81,348	95.36%	B-4(W),B-3(W)
3	Other Revenue	680	0	680	0		680		B-4(W)
4	**TOTAL OPERATING REVENUES**	42,320	0	42,320	39,708		82,028		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	34,839	1,372	36,211	0		36,211		B-5(W)
7	Depreciation net of CIAC Amort	12,441	0	12,441	0		12,441		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	5,258	(10)	5,248	1,787	(A)	7,035		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(8,669)	(524)	(9,193)	14,628	(B)	5,435		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	43,869	837	44,706	16,415		61,121		
12	**NET OPERATING INCOME**	(1,549)	(837)	(2,386)	23,293		20,907		
13	**RATE BASE**	202,689	(45)	202,644			202,644		A-1(W)
14	**RATE OF RETURN**	(0.76%)		(1.18%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Piney Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	202,644	202,644	A-1(W)	
6	Required / Requested Income (L3 x L5)	20,907	20,887		
7	Adjusted Income Under Present Rates	(2,386)	(2,386)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	23,293	23,273		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	37,921	37,888		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	39,708	39,673		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	37,921	37,888		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	14,628	14,615		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,787	1,785		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	23,293	23,273		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Piney Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	41,640	0	41,640
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	41,640	0	41,640
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	41,640	0	41,640
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	680	0	680
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	680	0	680
26	**TOTAL PRESENT WATER OPERATING REVENUES**	42,320	0	42,320

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Piney Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,904	0	1,904	B-4(W)	
2	PAYROLL TAXES: (8.0%)	1,057	69	1,126	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	1,057	69	1,126		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	2,297	0	2,297		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,297	0	2,297		
10	Non-used & Useful Percent			3.43%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(79)	(79)		
12	TOTAL USED & USEFUL REAL EST. TAXES	2,297	(79)	2,218		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	5,258	(10)	5,248		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Piney Woods
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	42,320	0	42,320	B-4(W)
3	Less:				
4	O & M Expenses	34,839	1,372	36,211	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	12,441	0	12,441	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	5,258	(10)	5,248	B-15(W)
8	Pre-Tax Operating Expenses	52,538	1,361	53,900	
9	**PRE-TAX OPERATING INCOME**	(10,218)	(1,361)	(11,580)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(10,218)	(1,361)	(11,580)	
12	Less:				
13	Interest Expense:				
14	Rate Base	202,689	(45)	202,644	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	10,722	(2)	10,720	C-3
17	Net Taxable Income (L11 - L16)	(20,940)	(1,359)	(22,300)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(8,078)	(524)	(8,602)	
20	Less:				
21	Parent Debt Adjustment	518	0	518	C-1(W)
22	Investment Tax Credit	73	0	73	C-7(W)
23	**TOTAL INCOME TAXES**	(8,669)	(524)	(9,193)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	94,505	0	94,505	64,311	158,816	68.05%	B-4(W),B-3(W)
3	Other Revenue	955	0	955	0	955		B-4(W)
4	**TOTAL OPERATING REVENUES**	95,460	0	95,460	64,311	159,771		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	49,886	2,646	52,532	0	52,532		B-5(W)
7	Depreciation net of CIAC Amort	28,055	0	28,055	0	28,055		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	7,977	113	8,090	2,894 (A)	10,984		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,861)	(1,427)	(9,288)	23,692 (B)	14,404		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	78,057	1,332	79,389	26,586	105,975		
12	**NET OPERATING INCOME**	17,403	(1,332)	16,071	37,725	53,796		
13	**RATE BASE**	503,631	17,764	521,395		521,395		A-1(W)
14	**RATE OF RETURN**	3.46%		3.08%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	94,505	0	94,505	64,304		158,809	68.04%	B-4(W),B-3(W)
3	Other Revenue	955	0	955	0		955		B-4(W)
4	**TOTAL OPERATING REVENUES**	95,460	0	95,460	64,304		159,764		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	49,886	2,646	52,532	0		52,532		B-5(W)
7	Depreciation net of CIAC Amort	28,055	0	28,055	0		28,055		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	7,977	113	8,090	2,894	(A)	10,984		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(7,861)	(1,427)	(9,288)	23,689	(B)	14,401		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	78,057	1,332	79,389	26,583		105,972		
12	**NET OPERATING INCOME**	17,403	(1,332)	16,071	37,721		53,792		
13	**RATE BASE**	503,631	17,764	521,395			521,395		A-1(W)
14	**RATE OF RETURN**	3.46%		3.08%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	521,395	521,395	A-1(W)	
6	Required / Requested Income (L3 x L5)	53,792	53,796		
7	Adjusted Income Under Present Rates	16,071	16,071	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	37,721	37,725		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	61,410	61,417		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	64,304	64,311		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	61,410	61,417		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	23,689	23,692		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,894	2,894		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	37,721	37,725		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	94,505	0	94,505
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	94,505	0	94,505
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	94,505	0	94,505
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	955	0	955
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	955	0	955
26	**TOTAL PRESENT WATER OPERATING REVENUES**	95,460	0	95,460

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	4,296	0	4,296	B-4(W)	
2	PAYROLL TAXES: (8.0%)	1,891	128	2,019	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	1,891	128	2,019		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,791	0	1,791		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,791	0	1,791		
10	Non-used & Useful Percent			0.83%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(15)	(15)		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,791	(15)	1,776		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	7,977	113	8,090		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	95,460	0	95,460	B-4(W)
3	Less:				
4	O & M Expenses	49,886	2,646	52,532	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	28,055	0	28,055	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	7,977	113	8,090	B-15(W)
8	Pre-Tax Operating Expenses	85,918	2,759	88,677	
9	**PRE-TAX OPERATING INCOME**	9,542	(2,759)	6,783	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	9,542	(2,759)	6,783	
12	Less:				
13	Interest Expense:				
14	Rate Base	503,631	17,764	521,395	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	26,642	940	27,582	C-3
17	Net Taxable Income (L11 - L16)	(17,100)	(3,699)	(20,799)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(6,596)	(1,427)	(8,023)	
20	Less:				
21	Parent Debt Adjustment	1,107	0	1,107	C-1(W)
22	Investment Tax Credit	157	0	157	C-7(W)
23	**TOTAL INCOME TAXES**	(7,861)	(1,427)	(9,288)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Pomona Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	37,506	0	37,506	20,959	58,465	55.88%	B-4(W),B-3(W)
3	Other Revenue	1,315	0	1,315	0	1,315		B-4(W)
4	**TOTAL OPERATING REVENUES**	38,821	0	38,821	20,959	59,780		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	31,404	1,329	32,733	0	32,733		B-5(W)
7	Depreciation net of CIAC Amort	7,495	0	7,495	0	7,495		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	6,416	(486)	5,930	943 (A)	6,873		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,822)	(324)	(5,145)	7,721 (B)	2,576		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	40,494	519	41,013	8,664	49,677		
12	**NET OPERATING INCOME**	(1,673)	(519)	(2,192)	12,295	10,103		
13	**RATE BASE**	97,862	(51)	97,811		97,811		A-1(W)
14	**RATE OF RETURN**	(1.71%)		(2.24%)		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Pomona Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	37,506	0	37,506	20,939		58,445	55.83%	B-4(W),B-3(W)
3	Other Revenue	1,315	0	1,315	0		1,315		B-4(W)
4	**TOTAL OPERATING REVENUES**	38,821	0	38,821	20,939		59,760		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	31,404	1,329	32,733	0		32,733		B-5(W)
7	Depreciation net of CIAC Amort	7,495	0	7,495	0		7,495		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	6,416	(486)	5,930	942	(A)	6,872		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,822)	(324)	(5,145)	7,714	(B)	2,569		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	40,494	519	41,013	8,656		49,669		
12	**NET OPERATING INCOME**	(1,673)	(519)	(2,192)	12,283		10,091		
13	**RATE BASE**	97,862	(51)	97,811			97,811		A-1(W)
14	**RATE OF RETURN**	(1.71%)		(2.24%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW, WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Pomona Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.30%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	97,811	97,811	A-1(W)	
6	Required / Requested Income (L3 x L5)	10,091	10,103		
7	Adjusted Income Under Present Rates	(2,192)	(2,192)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	12,283	12,295		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	19,997	20,016		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	20,939	20,959		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	19,997	20,016		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	7,714	7,721		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	942	943		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	12,283	12,295		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Pomona Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	37,506	0	37,506
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	37,506	0	37,506
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	37,506	0	37,506
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,315	0	1,315
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,315	0	1,315
26	**TOTAL PRESENT WATER OPERATING REVENUES**	38,821	0	38,821

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Pomona Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,747	0	1,747	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,141	73	1,214	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,141	73	1,214		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	3,528	0	3,528		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	3,528	0	3,528		
10	Non-used & Useful Percent			15.85%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(559)	(559)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	3,528	(559)	2,969		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	6,416	(486)	5,930		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Pomona Park
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	38,821	0	38,821	B-4(W)
3	Less:				
4	O & M Expenses	31,404	1,329	32,733	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	7,495	0	7,495	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	6,416	(486)	5,930	B-15(W)
8	Pre-Tax Operating Expenses	45,316	843	46,158	
9	**PRE-TAX OPERATING INCOME**	(6,495)	(843)	(7,337)	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	(6,495)	(843)	(7,337)	
12	Less:				
13	Interest Expense:				
14	Rate Base	97,862	(51)	97,811	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	5,177	(3)	5,174	C-3
17	Net Taxable Income (L11 - L16)	(11,672)	(840)	(12,511)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(4,502)	(324)	(4,826)	
20	Less:				
21	Parent Debt Adjustment	280	0	280	C-1(W)
22	Investment Tax Credit	40	0	40	C-7(W)
23	**TOTAL INCOME TAXES**	(4,822)	(324)	(5,145)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Postmaster Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	56,245	0	56,245	26,062	82,307	46.34%	B-4(W),B-3(W)
3	Other Revenue	835	0	835	0	835		B-4(W)
4	**TOTAL OPERATING REVENUES**	57,080	0	57,080	26,062	83,142		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	34,471	1,255	35,727	0	35,727		B-5(W)
7	Depreciation net of CIAC Amort	10,666	0	10,666	0	10,666		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	7,819	(871)	6,948	1,173 (A)	8,121		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,578)	(145)	(3,722)	9,601 (B)	5,879		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	49,378	240	49,618	10,774	60,392		
12	**NET OPERATING INCOME**	7,702	(240)	7,462	15,288	22,750		
13	**RATE BASE**	220,864	(176)	220,688		220,688		A-1(W)
14	**RATE OF RETURN**	3.49%		3.38%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Postmaster Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			*1996 REQUIRED OPERATING INCOME*				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	56,245	0	56,245	26,092		82,337	46.39%	B-4(W),B-3(W)
3	Other Revenue	835	0	835	0		835		B-4(W)
4	**TOTAL OPERATING REVENUES**	57,080	0	57,080	26,092		83,172		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	34,471	1,255	35,727	0		35,727		B-5(W)
7	Depreciation net of CIAC Amort	10,666	0	10,666	0		10,666		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	7,819	(871)	6,948	1,174	(A)	8,122		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,578)	(145)	(3,722)	9,612	(B)	5,890		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	49,378	240	49,618	10,786		60,404		
12	**NET OPERATING INCOME**	7,702	(240)	7,462	15,306		22,768		
13	**RATE BASE**	220,864	(176)	220,688			220,688		A-1(W)
14	**RATE OF RETURN**	3.49%		3.38%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Postmaster Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	220,688	220,688	A-1(W)	
6	Required / Requested Income (L3 x L5)	22,768	22,750		
7	Adjusted Income Under Present Rates	7,462	7,462	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	15,306	15,288		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	24,918	24,889		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	26,092	26,062		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	24,918	24,889		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	9,612	9,601		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,174	1,173		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	15,306	15,288		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Postmaster Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

	(1)	(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	56,245	0	56,245
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	56,245	0	56,245
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	56,245	0	56,245
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	835	0	835
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	835	0	835
26	**TOTAL PRESENT WATER OPERATING REVENUES**	57,080	0	57,080

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Postmaster Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	2,569	0	2,569	B-4(W)	
2	PAYROLL TAXES: (8.0%)	1,341	81	1,422	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	1,341	81	1,422		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	3,909	0	3,909		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	3,909	0	3,909		
10	Non-used & Useful Percent			24.35%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(952)	(952)		
12	TOTAL USED & USEFUL REAL EST. TAXES	3,909	(952)	2,957		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	7,819	(871)	6,948		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Clay / Postmaster Village
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	57,080	0	57,080	B-4(W)
3	Less:				
4	O & M Expenses	34,471	1,255	35,727	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	10,666	0	10,666	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	7,819	(871)	6,948	B-15(W)
8	Pre-Tax Operating Expenses	52,956	385	53,340	
9	**PRE-TAX OPERATING INCOME**	4,124	(385)	3,740	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	4,124	(385)	3,740	
12	Less:				
13	Interest Expense:				
14	Rate Base	220,864	(176)	220,688	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	11,684	(9)	11,674	C-3
17	Net Taxable Income (L11 - L16)	(7,560)	(376)	(7,934)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,916)	(145)	(3,061)	
20	Less:				
21	Parent Debt Adjustment	579	0	579	C-1(W)
22	Investment Tax Credit	82	0	82	C-7(W)
23	**TOTAL INCOME TAXES**	(3,578)	(145)	(3,722)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Quail Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:							
2	Water Sales	11,775	0	11,775	14,658	26,433	124.48%	B-4(W),B-3(W)
3	Other Revenue	160	0	160	0	160		B-4(W)
4	TOTAL OPERATING REVENUES	11,935	0	11,935	14,658	26,593		
5	OPERATING EXPENSES:							
6	Operation and Maintenance	8,058	333	8,391	0	8,391		B-5(W)
7	Depreciation net of CIAC Amort	4,192	0	4,192	0	4,192		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	1,011	12	1,023	660 (A)	1,683		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,631)	(133)	(2,764)	5,400 (B)	2,636		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	10,630	212	10,842	6,060	16,902		
12	NET OPERATING INCOME	1,305	(212)	1,093	8,598	9,691		
13	RATE BASE	93,959	0	93,959		93,959		A-1(W)
14	RATE OF RETURN	1.39%		1.16%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Quail Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	11,775	0	11,775	14,662		26,437	124.52%	B-4(W),B-3(W)
3	Other Revenue	160	0	160	0		160		B-4(W)
4	**TOTAL OPERATING REVENUES**	11,935	0	11,935	14,662		26,597		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	8,058	333	8,391	0		8,391		B-5(W)
7	Depreciation net of CIAC Amort	4,192	0	4,192	0		4,192		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	1,011	12	1,023	660	(A)	1,683		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,631)	(133)	(2,764)	5,401	(B)	2,637		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	10,630	212	10,842	6,061		16,903		
12	**NET OPERATING INCOME**	1,305	(212)	1,093	8,601		9,694		
13	**RATE BASE**	93,959	0	93,959			93,959		A-1(W)
14	**RATE OF RETURN**	1.39%		1.16%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Quail Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	93,959	93,959	A-1(W)	
6	Required / Requested Income (L3 x L5)	9,694	9,691		
7	Adjusted Income Under Present Rates	1,093	1,093	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	8,601	8,598		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	14,002	13,998		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	14,662	14,658		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	14,002	13,998		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,401	5,400		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	660	660		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	8,601	8,598		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Quail Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	11,775	0	11,775
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	11,775	0	11,775
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	11,775	0	11,775
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	160	0	160
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	160	0	160
26	**TOTAL PRESENT WATER OPERATING REVENUES**	11,935	0	11,935

11/3/95 7:52 AM B04W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Quail Ridge
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	537	0	537	B-4(W)	
2	PAYROLL TAXES: (8.0%)	284	15	300	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	284	15	300		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	189	0	189		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	189	0	189		
10	Non-used & Useful Percent			1.63%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(3)	(3)		
12	TOTAL USED & USEFUL REAL EST. TAXES	189	(3)	186		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	1,011	12	1,023		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Quail Ridge
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	11,935	0	11,935	B-4(W)
3	Less:				
4	O & M Expenses	8,058	333	8,391	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,192	0	4,192	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	1,011	12	1,023	B-15(W)
8	Pre-Tax Operating Expenses	13,261	345	13,606	
9	**PRE-TAX OPERATING INCOME**	(1,326)	(345)	(1,671)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(1,326)	(345)	(1,671)	
12	Less:				
13	Interest Expense:				
14	Rate Base	93,959	0	93,959	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,970	0	4,970	C-3
17	Net Taxable Income (L11 - L16)	(6,296)	(345)	(6,641)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,429)	(133)	(2,562)	
20	Less:				
21	Parent Debt Adjustment	177	0	177	C-1(W)
22	Investment Tax Credit	25	0	25	C-7(W)
23	**TOTAL INCOME TAXES**	(2,631)	(133)	(2,764)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Grove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	36,932	0	36,932	7,722	44,654	20.91%	B-4(W),B-3(W)
3	Other Revenue	430	0	430	0	430		B-4(W)
4	**TOTAL OPERATING REVENUES**	37,362	0	37,362	7,722	45,084		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	23,146	946	24,092	0	24,092		B-5(W)
7	Depreciation net of CIAC Amort	5,654	0	5,654	0	5,654		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	4,573	(125)	4,447	347 (A)	4,794		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(422)	(317)	(739)	2,845 (B)	2,106		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	32,951	504	33,455	3,192	36,647		
12	**NET OPERATING INCOME**	4,411	(504)	3,907	4,530	8,437		
13	**RATE BASE**	81,766	0	81,766		81,766		A-1(W)
14	**RATE OF RETURN**	5.40%		4.78%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1

1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Grove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	36,932	0	36,932	7,720		44,652	20.90%	B-4(W),B-3(W)
3	Other Revenue	430	0	430	0		430		B-4(W)
4	**TOTAL OPERATING REVENUES**	37,362	0	37,362	7,720		45,082		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	23,146	946	24,092	0		24,092		B-5(W)
7	Depreciation net of CIAC Amort	5,654	0	5,654	0		5,654		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	4,573	(125)	4,447	347	(A)	4,794		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(422)	(317)	(739)	2,844	(B)	2,105		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	32,951	504	33,455	3,191		36,646		
12	**NET OPERATING INCOME**	4,411	(504)	3,907	4,529		8,436		
13	**RATE BASE**	81,766	0	81,766			81,766		A-1(W)
14	**RATE OF RETURN**	5.40%		4.78%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Grove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	81,766	81,766	A-1(W)	
6	Required / Requested Income (L3 x L5)	8,436	8,437		
7	Adjusted Income Under Present Rates	3,907	3,907	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	4,529	4,530		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	7,373	7,375		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	7,720	7,722		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	7,373	7,375		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	2,844	2,845		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	347	347		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	4,529	4,530		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Grove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

	(1)	(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	36,932	0	36,932
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	36,932	0	36,932
9	**OTHER WATER SALES:**			
10	462.1 *Public Fire Protection*	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	36,932	0	36,932
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	430	0	430
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	430	0	430
26	**TOTAL PRESENT WATER OPERATING REVENUES**	37,362	0	37,362

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Grove
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,681	0	1,681	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	803	50	852	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	803	50	852		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	2,089	0	2,089		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,089	0	2,089		
10	Non-used & Useful Percent			8.37%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(175)	(175)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	2,089	(175)	1,914		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,573	(125)	4,447		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Grove
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	37,362	0	37,362	B-4(W)
3	Less:				
4	O & M Expenses	23,146	946	24,092	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	5,654	0	5,654	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	4,573	(125)	4,447	B-15(W)
8	Pre-Tax Operating Expenses	33,373	821	34,194	
9	**PRE-TAX OPERATING INCOME**	3,989	(821)	3,168	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	3,989	(821)	3,168	
12	Less:				
13	Interest Expense:				
14	Rate Base	81,766	0	81,766	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,325	0	4,325	C-3
17	Net Taxable Income (L11 - L16)	(336)	(821)	(1,157)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(130)	(317)	(446)	
20	Less:				
21	Parent Debt Adjustment	256	0	256	C-1(W)
22	Investment Tax Credit	36	0	36	C-7(W)
23	**TOTAL INCOME TAXES**	(422)	(317)	(739)	

11/3/95 7:54 AM B16W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	71,492	0	71,492	30,110	101,602	42.12%	B-4(W),B-3(W)
3	Other Revenue	965	0	965	0	965		B-4(W)
4	**TOTAL OPERATING REVENUES**	72,457	0	72,457	30,110	102,567		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	50,369	2,769	53,138	0	53,138		B-5(W)
7	Depreciation net of CIAC Amort	13,725	0	13,725	0	13,725		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	13,148	(1,239)	11,909	1,355 (A)	13,264		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(5,978)	(590)	(6,567)	11,092 (B)	4,525		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	71,264	941	72,204	12,447	84,651		
12	**NET OPERATING INCOME**	1,193	(941)	253	17,663	17,916		
13	**RATE BASE**	173,949	(37)	173,912		173,912		A-1(W)
14	**RATE OF RETURN**	0.69%		0.15%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	71,492	0	71,492	30,156	101,648	42.18%	B-4(W),B-3(W)
3	Other Revenue	965	0	965	0	965		B-4(W)
4	**TOTAL OPERATING REVENUES**	72,457	0	72,457	30,156	102,613		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	50,369	2,769	53,138	0	53,138		B-5(W)
7	Depreciation net of CIAC Amort	13,725	0	13,725	0	13,725		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	13,148	(1,239)	11,909	1,357 (A)	13,266		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(5,978)	(590)	(6,567)	11,109 (B)	4,542		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	71,264	941	72,204	12,466	84,670		
12	**NET OPERATING INCOME**	1,193	(941)	253	17,690	17,943		
13	**RATE BASE**	173,949	(37)	173,912		173,912		A-1(W)
14	**RATE OF RETURN**	0.69%		0.15%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	173,912	173,912	A-1(W)	
6	Required / Requested Income (L3 x L5)	17,943	17,916		
7	Adjusted Income Under Present Rates	253	253	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	17,690	17,663		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	28,799	28,755		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	30,156	30,110		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	28,799	28,755		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	11,109	11,092		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,357	1,355		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	17,690	17,663		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

	(1)	(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	71,492	0	71,492
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	71,492	0	71,492
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	71,492	0	71,492
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	965	0	965
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	965	0	965
26	**TOTAL PRESENT WATER OPERATING REVENUES**	72,457	0	72,457

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,261	0	3,261	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,858	127	1,985	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,858	127	1,985		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	8,029	0	8,029		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	8,029	0	8,029		
10	Non-used & Useful Percent			17.01%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(1,366)	(1,366)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	8,029	(1,366)	6,663		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	13,148	(1,239)	11,909		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / River Park
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	72,457	0	72,457	B-4(W)
3	Less:				
4	O & M Expenses	50,369	2,769	53,138	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	13,725	0	13,725	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	13,148	(1,239)	11,909	B-15(W)
8	Pre-Tax Operating Expenses	77,241	1,530	78,772	
9	**PRE-TAX OPERATING INCOME**	(4,784)	(1,530)	(6,315)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(4,784)	(1,530)	(6,315)	
12	Less:				
13	Interest Expense:				
14	Rate Base	173,949	(37)	173,912	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	9,202	(2)	9,200	C-3
17	Net Taxable Income (L11 - L16)	(13,986)	(1,528)	(15,515)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(5,395)	(590)	(5,985)	
20	Less:				
21	Parent Debt Adjustment	510	0	510	C-1(W)
22	Investment Tax Credit	72	0	72	C-7(W)
23	**TOTAL INCOME TAXES**	(5,978)	(590)	(6,567)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Rosemont/Rolling Green
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	76,725	0	76,725	12,924	89,649	16.84%	B-4(W),B-3(W)
3	Other Revenue	305	0	305	0	305		B-4(W)
4	**TOTAL OPERATING REVENUES**	77,030	0	77,030	12,924	89,954		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	27,208	997	28,205	0	28,205		B-5(W)
7	Depreciation net of CIAC Amort	14,524	0	14,524	0	14,524		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	12,369	(30)	12,339	582 (A)	12,921		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	2,790	(373)	2,418	4,761 (B)	7,179		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	56,892	594	57,485	5,343	62,828		
12	**NET OPERATING INCOME**	20,138	(594)	19,545	7,581	27,126		
13	**RATE BASE**	262,998	0	262,998		262,998		A-1(W)
14	**RATE OF RETURN**	7.66%		7.43%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Rosemont/Rolling Green
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
~~Page 2 of 3~~
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME: Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	76,725	0	76,725	12,937		89,662	16.86%	B-4(W),B-3(W)
3	Other Revenue	305	0	305	0		305		B-4(W)
4	**TOTAL OPERATING REVENUES**	77,030	0	77,030	12,937		89,967		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	27,208	997	28,205	0		28,205		B-5(W)
7	Depreciation net of CIAC Amort	14,524	0	14,524	0		14,524		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	12,369	(30)	12,339	582	(A)	12,921		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	2,790	(373)	2,418	4,766	(B)	7,184		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	56,892	594	57,485	5,348		62,833		
12	**NET OPERATING INCOME**	20,138	(594)	19,545	7,589		27,134		
13	**RATE BASE**	262,998	0	262,998			262,998		A-1(W)
14	**RATE OF RETURN**	7.66%		7.43%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Rosemont/Rolling Green
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	262,998	262,998	A-1(W)	
6	Required / Requested Income (L3 x L5)	27,134	27,126		
7	Adjusted Income Under Present Rates	19,545	19,545	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	7,589	7,581		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	12,355	12,342		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	12,937	12,924		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	12,355	12,342		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	4,766	4,761		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	582	582		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	7,589	7,581		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Rosemont/Rolling Green
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	76,725	0	76,725
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	76,725	0	76,725
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	76,725	0	76,725
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	305	0	305
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	305	0	305
26	**TOTAL PRESENT WATER OPERATING REVENUES**	77,030	0	77,030

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Rosemont/Rolling Green
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,466	0	3,466	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,081	65	1,146	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,081	65	1,146		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	7,821	0	7,821		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	7,821	0	7,821		
10	Non-used & Useful Percent			1.21%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(95)	(95)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	7,821	(95)	7,726		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	12,369	(30)	12,339		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Rosemont/Rolling Green
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	77,030	0	77,030	B-4(W)
3	Less:				
4	O & M Expenses	27,208	997	28,205	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	14,524	0	14,524	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	12,369	(30)	12,339	B-15(W)
8	Pre-Tax Operating Expenses	54,101	966	55,068	
9	**PRE-TAX OPERATING INCOME**	22,929	(966)	21,962	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	22,929	(966)	21,962	
12	Less:				
13	Interest Expense:				
14	Rate Base	262,998	0	262,998	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	13,913	0	13,913	C-3
17	Net Taxable Income (L11 - L16)	9,016	(966)	8,049	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	3,478	(373)	3,105	
20	Less:				
21	Parent Debt Adjustment	602	0	602	C-1(W)
22	Investment Tax Credit	85	0	85	C-7(W)
23	**TOTAL INCOME TAXES**	2,790	(373)	2,418	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	118,096	0	118,096	(10,192)	107,904	(8.63%)	B-4(W),B-3(W)
3	Other Revenue	480	0	480	0	480		B-4(W)
4	**TOTAL OPERATING REVENUES**	118,576	0	118,576	(10,192)	108,384		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	26,605	900	27,505	0	27,505		B-5(W)
7	Depreciation net of CIAC Amort	20,651	0	20,651	0	20,651		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	15,831	52	15,883	(459) (A)	15,424		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	13,633	(472)	13,161	(3,755) (B)	9,406		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	76,720	480	77,200	(4,214)	72,986		
12	**NET OPERATING INCOME**	41,856	(480)	41,376	(5,978)	35,398		
13	**RATE BASE**	338,513	5,129	343,642		343,642		A-1(W)
14	**RATE OF RETURN**	12.36%		12.04%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	118,096	0	118,096	(10,095)	108,001	(8.55%)	B-4(W),B-3(W)
3	Other Revenue	480	0	480	0	480		B-4(W)
4	**TOTAL OPERATING REVENUES**	118,576	0	118,576	(10,095)	108,481		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	26,605	900	27,505	0	27,505		B-5(W)
7	Depreciation net of CIAC Amort	20,651	0	20,651	0	20,651		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	15,831	52	15,883	(454) (A)	15,429		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	13,633	(472)	13,161	(3,719) (B)	9,442		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	76,720	480	77,200	(4,173)	73,027		
12	**NET OPERATING INCOME**	41,856	(480)	41,376	(5,922)	35,454		
13	**RATE BASE**	338,513	5,129	343,642		343,642		A-1(W)
14	**RATE OF RETURN**	12.36%		12.04%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	343,642	343,642	A-1(W)	
6	Required / Requested Income (L3 x L5)	35,454	35,398		
7	Adjusted Income Under Present Rates	41,376	41,376	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(5,922)	(5,978)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(9,641)	(9,733)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(10,095)	(10,192)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(9,641)	(9,733)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(3,719)	(3,755)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(454)	(459)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(5,922)	(5,978)		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	118,096	0	118,096
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	118,096	0	118,096
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	118,096	0	118,096
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	480	0	480
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	480	0	480
26	**TOTAL PRESENT WATER OPERATING REVENUES**	118,576	0	118,576

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	5,336	0	5,336	B-4(W)	
2	PAYROLL TAXES: (8.0%)	824	52	876	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	824	52	876		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	9,671	0	9,671		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	9,671	0	9,671		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	9,671	0	9,671		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	15,831	52	15,883		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	118,576	0	118,576	B-4(W)
3	Less:				
4	O & M Expenses	26,605	900	27,505	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	20,651	0	20,651	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	15,831	52	15,883	B-15(W)
8	Pre-Tax Operating Expenses	63,087	952	64,038	
9	**PRE-TAX OPERATING INCOME**	55,489	(952)	54,538	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	55,489	(952)	54,538	
12	Less:				
13	Interest Expense:				
14	Rate Base	338,513	5,129	343,642	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	17,907	271	18,179	C-3
17	Net Taxable Income (L11 - L16)	37,582	(1,223)	36,359	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	14,497	(472)	14,025	
20	Less:				
21	Parent Debt Adjustment	757	0	757	C-1(W)
22	Investment Tax Credit	107	0	107	C-7(W)
23	**TOTAL INCOME TAXES**	13,633	(472)	13,161	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Samira Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	6,352	0	6,352	(744)	5,608	(11.71%)	B-4(W),B-3(W)
3	Other Revenue	0	0	0	0	0		B-4(W)
4	**TOTAL OPERATING REVENUES**	6,352	0	6,352	(744)	5,608		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	3,569	102	3,671	0	3,671		B-5(W)
7	Depreciation net of CIAC Amort	166	0	166	0	166		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	692	8	700	(33) (A)	667		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	586	(85)	500	(274) (B)	226		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	5,013	25	5,038	(307)	4,731		
12	**NET OPERATING INCOME**	1,339	(25)	1,314	(437)	877		
13	**RATE BASE**	6,418	2,090	8,508		8,508		A-1(W)
14	**RATE OF RETURN**	20.87%		15.45%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Samira Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	6,352	0	6,352	(743)	5,609	(11.70%)	B-4(W),B-3(W)
3	Other Revenue	0	0	0	0	0		B-4(W)
4	**TOTAL OPERATING REVENUES**	6,352	0	6,352	(743)	5,609		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	3,569	102	3,671	0	3,671		B-5(W)
7	Depreciation net of CIAC Amort	166	0	166	0	166		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	692	8	700	(33) (A)	667		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	586	(85)	500	(274) (B)	226		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	5,013	25	5,038	(307)	4,731		
12	**NET OPERATING INCOME**	1,339	(25)	1,314	(436)	878		
13	**RATE BASE**	6,418	2,090	8,508		8,508		A-1(W)
14	**RATE OF RETURN**	20.87%		15.45%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Samira Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	8,508	8,508	A-1(W)	
6	Required / Requested Income (L3 x L5)	878	877		
7	Adjusted Income Under Present Rates	1,314	1,314	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(436)	(437)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(710)	(711)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(743)	(744)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(710)	(711)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(274)	(274)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(33)	(33)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(436)	(437)		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Samira Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	6,352	0	6,352
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	6,352	0	6,352
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	6,352	0	6,352
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	0	0	0
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	0	0	0
26	**TOTAL PRESENT WATER OPERATING REVENUES**	6,352	0	6,352

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Samira Villas
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	286	0	286	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	172	8	181	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	172	8	181		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	234	0	234		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	234	0	234		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	234	0	234		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	692	8	700		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Samira Villas
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	6,352	0	6,352	B-4(W)
3	Less:				
4	O & M Expenses	3,569	102	3,671	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	166	0	166	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	692	8	700	B-15(W)
8	Pre-Tax Operating Expenses	4,427	111	4,537	
9	**PRE-TAX OPERATING INCOME**	1,925	(111)	1,815	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	1,925	(111)	1,815	
12	Less:				
13	Interest Expense:				
14	Rate Base	6,418	2,090	8,508	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	340	111	450	C-3
17	Net Taxable Income (L11 - L16)	1,585	(222)	1,365	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	611	(85)	526	
20	Less:				
21	Parent Debt Adjustment	23	0	23	C-1(W)
22	Investment Tax Credit	3	0	3	C-7(W)
23	**TOTAL INCOME TAXES**	586	(85)	501	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Silver Lake Estates/Western Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	212,771	0	212,771	233,559	446,330	109.77%	B-4(W),B-3(W)
3	Other Revenue	3,725	0	3,725	0	3,725		B-4(W)
4	**TOTAL OPERATING REVENUES**	216,496	0	216,496	233,559	450,055		
5	**OPERATING EXPENSES:**							
6	*Operation and Maintenance*	185,092	7,678	192,770	0	192,770		B-5(W)
7	Depreciation net of CIAC Amort	63,605	0	63,605	0	63,605		B-13(W)
8	Amortization	(522)	0	(522)	0	(522)		B-18(W),A-21(W)
9	Taxes Other Than Income	32,845	407	33,252	10,510 (A)	43,762		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(51,551)	(3,116)	(54,667)	86,041 (B)	31,374		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	229,469	4,968	234,438	96,551	330,989		
12	**NET OPERATING INCOME**	(12,973)	(4,968)	(17,942)	137,008	119,066		
13	**RATE BASE**	1,153,747	(111)	1,153,636		1,153,636		A-1(W)
14	**RATE OF RETURN**	(1.12%)		(1.56%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Silver Lake Estates/Western Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	212,771	0	212,771	233,483		446,254	109.73%	B-4(W),B-3(W)
3	Other Revenue	3,725	0	3,725	0		3,725		B-4(W)
4	**TOTAL OPERATING REVENUES**	216,496	0	216,496	233,483		449,979		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	185,092	7,678	192,770	0		192,770		B-5(W)
7	Depreciation net of CIAC Amort	63,605	0	63,605	0		63,605		B-13(W)
8	Amortization	(522)	0	(522)	0		(522)		B-18(W), A-21(W)
9	Taxes Other Than Income	32,845	407	33,252	10,507	(A)	43,759		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(51,551)	(3,116)	(54,667)	86,013	(B)	31,346		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	229,469	4,968	234,438	96,520		330,958		
12	**NET OPERATING INCOME**	(12,973)	(4,968)	(17,942)	136,963		119,021		
13	**RATE BASE**	1,153,747	(111)	1,153,636			1,153,636		A-1(W)
14	**RATE OF RETURN**	(1.12%)		(1.56%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Silver Lake Estates/Western Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.28%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	1,153,636	1,153,636	A-1(W)	
6	Required / Requested Income (L3 x L5)	119,021	119,066		
7	Adjusted Income Under Present Rates	(17,942)	(17,942)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	136,963	137,008		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	222,976	223,049		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	233,483	233,559		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	222,976	223,049		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	86,013	86,041		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	10,507	10,510		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	136,963	137,008		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Silver Lake Estates/Western Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	212,771	0	212,771
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	212,771	0	212,771
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	212,771	0	212,771
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	3,725	0	3,725
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	3,725	0	3,725
26	**TOTAL PRESENT WATER OPERATING REVENUES**	216,496	0	216,496

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Silver Lake Estates/Western Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	9,742	0	9,742	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	5,415	407	5,822	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	5,415	407	5,822		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	17,688	0	17,688		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	17,688	0	17,688		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	17,688	0	17,688		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	32,845	407	33,252		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Silver Lake Estates/Western Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	216,496	0	216,496	B-4(W)
3	Less:				
4	O & M Expenses	185,092	7,678	192,770	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	63,605	0	63,605	B-13(W)
6	Amortization	(522)	0	(522)	B-18(W), A-21(S)
7	Taxes Other Than Income	32,845	407	33,252	B-15(W)
8	Pre-Tax Operating Expenses	281,020	8,085	289,105	
9	**PRE-TAX OPERATING INCOME**	(64,524)	(8,085)	(72,609)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(64,524)	(8,085)	(72,609)	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,153,747	(111)	1,153,636	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	61,033	(6)	61,027	C-3
17	Net Taxable Income (L11 - L16)	(125,557)	(8,079)	(133,636)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(48,434)	(3,116)	(51,550)	
20	Less:				
21	Parent Debt Adjustment	2,730	0	2,730	C-1(W)
22	Investment Tax Credit	387	0	387	C-7(W)
23	**TOTAL INCOME TAXES**	(51,551)	(3,116)	(54,667)	

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Note: May not cross foot due to rounding

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	12,060	0	12,060	14,035	26,095	116.38%	B-4(W),B-3(W)
3	Other Revenue	610	0	610	0	610		B-4(W)
4	**TOTAL OPERATING REVENUES**	12,670	0	12,670	14,035	26,705		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	10,422	362	10,784	0	10,784		B-5(W)
7	Depreciation net of CIAC Amort	3,173	0	3,173	0	3,173		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,896	(149)	2,747	632 (A)	3,379		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,114)	(82)	(3,196)	5,170 (B)	1,974		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	13,377	131	13,508	5,802	19,310		
12	**NET OPERATING INCOME**	(707)	(131)	(838)	8,233	7,395		
13	**RATE BASE**	71,683	0	71,683		71,683		A-1(W)
14	**RATE OF RETURN**	(0.99%)		(1.17%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
~~Page 2 of 3~~
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	12,060	0	12,060	14,037		26,097	116.39%	B-4(W),B-3(W)
3	Other Revenue	610	0	610	0		610		B-4(W)
4	**TOTAL OPERATING REVENUES**	12,670	0	12,670	14,037		26,707		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	10,422	362	10,784	0		10,784		B-5(W)
7	Depreciation net of CIAC Amort	3,173	0	3,173	0		3,173		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,896	(149)	2,747	632	(A)	3,379		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,114)	(82)	(3,196)	5,171	(B)	1,975		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	13,377	131	13,508	5,803		19,311		
12	**NET OPERATING INCOME**	(707)	(131)	(838)	8,234		7,396		
13	**RATE BASE**	71,683	0	71,683			71,683		A-1(W)
14	**RATE OF RETURN**	(0.99%)		(1.17%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	71,683	71,683	A-1(W)	
6	Required / Requested Income (L3 x L5)	7,396	7,395		
7	Adjusted Income Under Present Rates	(838)	(838)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	8,234	8,233		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	13,405	13,403		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	14,037	14,035		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	13,405	13,403		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,171	5,170		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	632	632		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	8,234	8,233		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	12,060	0	12,060
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	12,060	0	12,060
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	12,060	0	12,060
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	610	0	610
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	610	0	610
26	**TOTAL PRESENT WATER OPERATING REVENUES**	12,670	0	12,670

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	570	0	570	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	400	22	422	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	400	22	422		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,926	0	1,926		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,926	0	1,926		
10	Non-used & Useful Percent			8.90%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(171)	(171)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,926	(171)	1,755		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,896	(149)	2,747		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	12,670	0	12,670	B-4(W)
3	Less:				
4	O & M Expenses	10,422	362	10,784	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,173	0	3,173	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,896	(149)	2,747	B-15(W)
8	Pre-Tax Operating Expenses	16,491	213	16,704	
9	**PRE-TAX OPERATING INCOME**	(3,821)	(213)	(4,034)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(3,821)	(213)	(4,034)	
12	Less:				
13	Interest Expense:				
14	Rate Base	71,683	0	71,683	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	3,792	0	3,792	C-3
17	Net Taxable Income (L11 - L16)	(7,613)	(213)	(7,826)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,937)	(82)	(3,019)	
20	Less:				
21	Parent Debt Adjustment	155	0	155	C-1(W)
22	Investment Tax Credit	22	0	22	C-7(W)
23	**TOTAL INCOME TAXES**	(3,114)	(82)	(3,196)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Skycrest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (like 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	23,171	0	23,171	59,415	82,586	256.42%	B-4(W),B-3(W)
3	Other Revenue	735	0	735	0	735		B-4(W)
4	**TOTAL OPERATING REVENUES**	23,906	0	23,906	59,415	83,321		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	19,587	942	20,529	0	20,529		B-5(W)
7	Depreciation net of CIAC Amort	15,981	0	15,981	0	15,981		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,237	41	3,278	2,674 (A)	5,952		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,785)	(379)	(13,164)	21,888 (B)	8,724		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	26,020	604	26,624	24,562	51,186		
12	**NET OPERATING INCOME**	(2,114)	(604)	(2,718)	34,853	32,135		
13	**RATE BASE**	311,645	0	311,645		311,645		A-1(W)
14	**RATE OF RETURN**	(0.68%)		(0.87%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Skycrest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
~~Page 2 of 3~~
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	***OPERATING REVENUES:***								
2	Water Sales	23,171	0	23,171	59,443		82,614	256.54%	B-4(W),B-3(W)
3	Other Revenue	735	0	735	0		735		B-4(W)
4	**TOTAL OPERATING REVENUES**	*23,906*	*0*	*23,906*	*59,443*		83,349		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	19,587	942	20,529	0		20,529		B-5(W)
7	Depreciation net of CIAC Amort	15,981	*0*	15,981	*0*		15,981		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,237	41	3,278	2,675	(A)	5,953		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,785)	(379)	(13,164)	21,898	(B)	8,734		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	26,020	604	26,624	24,573		51,197		
12	**NET OPERATING INCOME**	(2,114)	(604)	(2,718)	34,870		32,152		
13	**RATE BASE**	311,645	0	311,645			311,645		A-1(W)
14	**RATE OF RETURN**	(0.68%)		(0.87%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = *Required Revenue Increase* - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Skycrest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	311,645	311,645	A-1(W)	
6	Required / Requested Income (L3 x L5)	32,152	32,135		
7	Adjusted Income Under Present Rates	(2,718)	(2,718)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	34,870	34,853		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	56,768	56,741		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	59,443	59,415		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	56,768	56,741		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	21,898	21,888		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,675	2,674		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	34,870	34,853		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Skycrest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	23,171	0	23,171
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	23,171	0	23,171
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	23,171	0	23,171
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	735	0	735
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	735	0	735
26	**TOTAL PRESENT WATER OPERATING REVENUES**	23,906	0	23,906

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Skycrest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,076	0	1,076	B-4(W)	
2	PAYROLL TAXES: (8.0%)	590	41	631	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	590	41	631		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,571	0	1,571		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,571	0	1,571		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,571	0	1,571		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	3,237	41	3,278		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Skycrest
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	23,906	0	23,906	B-4(W)
3	Less:				
4	O & M Expenses	19,587	942	20,529	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	15,981	0	15,981	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,237	41	3,278	B-15(W)
8	Pre-Tax Operating Expenses	38,805	983	39,788	
9	**PRE-TAX OPERATING INCOME**	(14,899)	(983)	(15,882)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(14,899)	(983)	(15,882)	
12	Less:				
13	Interest Expense:				
14	Rate Base	311,645	0	311,645	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	16,486	0	16,486	C-3
17	Net Taxable Income (L11 - L16)	(31,385)	(983)	(32,368)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(12,107)	(379)	(12,486)	
20	Less:				
21	Parent Debt Adjustment	594	0	594	C-1(W)
22	Investment Tax Credit	84	0	84	C-7(W)
23	**TOTAL INCOME TAXES**	(12,785)	(379)	(13,164)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / St. John's Highlands
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	19,821	0	19,821	9,897	29,718	49.93%	B-4(W),B-3(W)
3	Other Revenue	175	0	175	0	175		B-4(W)
4	**TOTAL OPERATING REVENUES**	19,996	0	19,996	9,897	29,893		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	16,475	723	17,198	0	17,198		B-5(W)
7	Depreciation net of CIAC Amort	3,615	0	3,615	0	3,615		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,478	11	2,489	445 (A)	2,934		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,101)	(281)	(2,382)	3,646 (B)	1,264		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	20,467	453	20,920	4,091	25,011		
12	**NET OPERATING INCOME**	(471)	(453)	(924)	5,806	4,882		
13	**RATE BASE**	47,439	(108)	47,331		47,331		A-1(W)
14	**RATE OF RETURN**	(0.99%)		(1.95%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / St. John's Highlands
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	19,821	0	19,821	9,899		29,720	49.94%	B-4(W),B-3(W)
3	Other Revenue	175	0	175	0		175		B-4(W)
4	**TOTAL OPERATING REVENUES**	19,996	0	19,996	9,899		29,895		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	16,475	723	17,198	0		17,198		B-5(W)
7	Depreciation net of CIAC Amort	3,615	0	3,615	0		3,615		B-13(W)
8	Amortization	0	0	0	0		0		B-16(W), A-21(W)
9	Taxes Other Than Income	2,478	11	2,489	445	(A)	2,934		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,101)	(281)	(2,382)	3,647	(B)	1,265		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	20,467	453	20,920	4,092		25,012		
12	**NET OPERATING INCOME**	(471)	(453)	(924)	5,807		4,883		
13	**RATE BASE**	47,439	(108)	47,331			47,331		A-1(W)
14	**RATE OF RETURN**	(0.99%)		(1.95%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / St. John's Highlands
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	47,331	47,331	A-1(W)	
6	Required / Requested Income (L3 x L5)	4,883	4,882		
7	Adjusted Income Under Present Rates	(924)	(924)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	5,807	5,806		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	9,454	9,452		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	9,899	9,897		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	9,454	9,452		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	3,647	3,646		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	445	445		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	5,807	5,806		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / St. John's Highlands
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	19,821	0	19,821
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	19,821	0	19,821
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	19,821	0	19,821
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	175	0	175
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	175	0	175
26	**TOTAL PRESENT WATER OPERATING REVENUES**	19,996	0	19,996

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / St. John's Highlands
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	900	0	900	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	548	35	583	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	548	35	583		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,030	0	1,030		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,030	0	1,030		
10	Non-used & Useful Percent			2.37%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(24)	(24)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,030	(24)	1,006		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,478	11	2,489		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / St. John's Highlands
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	19,996	0	19,996	B-4(W)
3	Less:				
4	O & M Expenses	16,475	723	17,198	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,615	0	3,615	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,478	11	2,489	B-15(W)
8	Pre-Tax Operating Expenses	22,568	734	23,302	
9	**PRE-TAX OPERATING INCOME**	(2,572)	(734)	(3,306)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(2,572)	(734)	(3,306)	
12	Less:				
13	Interest Expense:				
14	Rate Base	47,439	(108)	47,331	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,509	(6)	2,504	C-3
17	Net Taxable Income (L11 - L16)	(5,081)	(728)	(5,810)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,960)	(281)	(2,241)	
20	Less:				
21	Parent Debt Adjustment	123	0	123	C-1(W)
22	Investment Tax Credit	17	0	17	C-7(W)
23	**TOTAL INCOME TAXES**	(2,101)	(281)	(2,382)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Stone Mountain
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: *Provide the calculation of net operating income* for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	7,321	0	7,321	3,668	10,989	50.10%	B-4(W),B-3(W)
3	Other Revenue	0	0	0	0	0		B-4(W)
4	**TOTAL OPERATING REVENUES**	7,321	0	7,321	3,668	10,989		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	7,957	257	8,214	0	8,214		B-5(W)
7	Depreciation net of CIAC Amort	741	0	741	0	741		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	*Taxes Other Than Income*	*746*	*10*	*756*	165 (A)	921		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(1,029)	(103)	(1,133)	1,351 (B)	218		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	8,414	164	8,578	1,516	10,094		
12	**NET OPERATING INCOME**	(1,093)	(164)	(1,257)	2,152	*895*		
13	**RATE BASE**	8,644	0	8,644		8,644		A-1(W)
14	**RATE OF RETURN**	(12.64%)		(14.54%)		10.35%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Stone Mountain
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	7,321	0	7,321	3,664		10,985	50.05%	B-4(W),B-3(W)
3	Other Revenue	0	0	0	0		0		B-4(W)
4	**TOTAL OPERATING REVENUES**	7,321	0	7,321	3,664		10,985		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	7,957	257	8,214	0		8,214		B-5(W)
7	Depreciation net of CIAC Amort	741	0	741	0		741		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	746	10	756	165	(A)	921		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(1,029)	(103)	(1,133)	1,350	(B)	217		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	8,414	164	8,578	1,515		10,093		
12	**NET OPERATING INCOME**	(1,093)	(164)	(1,257)	2,149		892		
13	**RATE BASE**	8,644	0	8,644			8,644		A-1(W)
14	**RATE OF RETURN**	(12.64%)		(14.54%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Stone Mountain
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.36%	D-1(W)	
3	Rate of Return (%)	10.32%	10.35%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	8,644	8,644	A-1(W)	
6	Required / Requested Income (L3 x L5)	892	895		
7	Adjusted Income Under Present Rates	(1,257)	(1,257)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	2,149	2,152		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	3,499	3,503		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	3,664	3,668		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	3,499	3,503		
15	Composite Income Tax Rate	*38.575%*	*38.575%*		
16	**INCOME TAX INCREASE (L14 X L15)**	1,350	1,351		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	165	165		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	2,149	2,152		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	*Short Term Debt*	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Stone Mountain
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	1996 Revenues (Present) Per Books	Adjustments	Adjusted Revenues
	(1)	(2)	(3)	(4)
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	7,321	0	7,321
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	7,321	0	7,321
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	7,321	0	7,321
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	0	0	0
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	0	0	0
26	**TOTAL PRESENT WATER OPERATING REVENUES**	7,321	0	7,321

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Stone Mountain
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	329	0	329	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	322	16	338	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	322	16	338		
7	***REAL ESTATE & PERSONAL PROPERTY TAXES:***	94	0	94		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	94	0	94		
10	Non-used & Useful Percent			6.36%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(6)	(6)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	94	(6)	88		
13	***OTHER:***	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	746	10	756		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Stone Mountain
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	7,321	0	7,321	B-4(W)
3	Less:				
4	O & M Expenses	7,957	257	8,214	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	741	0	741	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	746	10	756	B-15(W)
8	Pre-Tax Operating Expenses	9,443	267	9,711	
9	**PRE-TAX OPERATING INCOME**	(2,122)	(267)	(2,390)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(2,122)	(267)	(2,390)	
12	Less:				
13	Interest Expense:				
14	Rate Base	8,644	0	8,644	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	457	0	457	C-3
17	Net Taxable Income (L11 - L16)	(2,579)	(267)	(2,847)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(995)	(103)	(1,098)	
20	Less:				
21	Parent Debt Adjustment	30	0	30	C-1(W)
22	Investment Tax Credit	4	0	4	C-7(W)
23	**TOTAL INCOME TAXES**	(1,029)	(103)	(1,133)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	196,208	0	196,208	69,303	265,511	35.32%	B-4(W),B-3(W)
3	Other Revenue	1,140	0	1,140	0	1,140		B-4(W)
4	**TOTAL OPERATING REVENUES**	197,348	0	197,348	69,303	266,651		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	151,271	5,119	156,389	0	156,389		B-5(W)
7	Depreciation net of CIAC Amort	27,690	0	27,690	0	27,690		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	27,030	(1,868)	25,162	3,119 (A)	28,281		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(15,044)	(1,247)	(16,292)	25,531 (B)	9,239		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	190,946	2,003	192,950	28,650	221,600		
12	**NET OPERATING INCOME**	6,402	(2,003)	4,398	40,653	45,051		
13	**RATE BASE**	437,168	(330)	436,838		436,838		A-1(W)
14	**RATE OF RETURN**	1.46%		1.01%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	196,208	0	196,208	69,332	265,540	35.34%	B-4(W),B-3(W)
3	Other Revenue	1,140	0	1,140	0	1,140		B-4(W)
4	**TOTAL OPERATING REVENUES**	197,348	0	197,348	69,332	266,680		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	151,271	5,119	156,389	0	156,389		B-5(W)
7	Depreciation net of CIAC Amort	27,690	0	27,690	0	27,690		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	27,030	(1,868)	25,162	3,120 (A)	28,282		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(15,044)	(1,247)	(16,292)	25,541 (B)	9,249		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	190,946	2,003	192,950	28,661	221,611		
12	**NET OPERATING INCOME**	6,402	(2,003)	4,398	40,671	45,069		
13	**RATE BASE**	437,168	(330)	436,838		436,838		A-1(W)
14	**RATE OF RETURN**	1.46%		1.01%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	436,838	436,838	A-1(W)	
6	Required / Requested Income (L3 x L5)	45,069	45,051		
7	Adjusted Income Under Present Rates	4,398	4,398	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	40,671	40,653		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	66,212	66,184		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	69,332	69,303		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	66,212	66,184		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	25,541	25,531		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	3,120	3,119		B-1(W)~~1/3,~~2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	40,671	40,653		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate ~~35%;~~ Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	196,208	0	196,208
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	196,208	0	196,208
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	*Subtotal Other Water Sales*	0	0	0
18	**TOTAL WATER SALES**	196,208	0	196,208
19	***OTHER WATER REVENUES:***			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,140	0	1,140
22	472 Rents From Water Property	0	0	0
23	*473 Interdepartmental Rents*	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,140	0	1,140
26	**TOTAL PRESENT WATER OPERATING REVENUES**	197,348	0	197,348

11/3/95 7:52 AM B04W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	8,881	0	8,881	B-4(W)	
2	PAYROLL TAXES: (8.0%)	5,950	352	6,302	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	5,950	352	6,302		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	12,200	0	12,200		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	12,200	0	12,200		
10	Non-used & Useful Percent			18.20%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(2,220)	(2,220)		
12	TOTAL USED & USEFUL REAL EST. TAXES	12,200	(2,220)	9,980		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	27,030	(1,868)	25,162		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	197,348	0	197,348	B-4(W)
3	Less:				
4	O & M Expenses	151,271	5,119	156,389	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	27,690	0	27,690	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	27,030	(1,868)	25,162	B-15(W)
8	Pre-Tax Operating Expenses	205,990	3,251	209,241	
9	**PRE-TAX OPERATING INCOME**	(8,642)	(3,251)	(11,893)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(8,642)	(3,251)	(11,893)	
12	Less:				
13	Interest Expense:				
14	Rate Base	437,168	(330)	436,838	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	23,126	(17)	23,109	C-3
17	Net Taxable Income (L11 - L16)	(31,768)	(3,234)	(35,002)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(12,255)	(1,247)	(13,502)	
20	Less:				
21	Parent Debt Adjustment	2,443	0	2,443	C-1(W)
22	Investment Tax Credit	347	0	347	C-7(W)
23	**TOTAL INCOME TAXES**	(15,044)	(1,247)	(16,292)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	414,842	0	414,842	308,077	722,919	74.26%	B-4(W),B-3(W)
3	Other Revenue	16,195	0	16,195	0	16,195		B-4(W)
4	**TOTAL OPERATING REVENUES**	431,037	0	431,037	308,077	739,114		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	345,736	17,314	363,050	0	363,050		B-5(W)
7	Depreciation net of CIAC Amort	81,149	0	81,149	0	81,149		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	147,530	(31,069)	116,460	13,863 (A)	130,323		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(92,044)	1,265	(90,779)	113,493 (B)	22,714		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	482,370	(12,491)	469,880	127,356	597,236		
12	**NET OPERATING INCOME**	(51,333)	12,491	(38,843)	180,721	141,878		
13	**RATE BASE**	1,180,948	198,059	1,379,007		1,379,007		A-1(W)
14	**RATE OF RETURN**	(4.35%)		(2.82%)		10.29%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME: Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	414,842	0	414,842	308,750		723,592	74.43%	B-4(W),B-3(W)
3	Other Revenue	16,195	0	16,195	0		16,195		B-4(W)
4	**TOTAL OPERATING REVENUES**	431,037	0	431,037	308,750		739,787		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	345,736	17,314	363,050	0		363,050		B-5(W)
7	Depreciation net of CIAC Amort	81,149	0	81,149	0		81,149		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	147,530	(31,069)	116,460	13,894	(A)	130,354		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(92,044)	1,265	(90,779)	113,741	(B)	22,962		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	482,370	(12,491)	469,880	127,635		597,515		
12	**NET OPERATING INCOME**	(51,333)	12,491	(38,843)	181,115		142,272		
13	**RATE BASE**	1,180,948	198,059	1,379,007			1,379,007		A-1(W)
14	**RATE OF RETURN**	(4.35%)		(2.82%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.20%	D-1(W)	
3	Rate of Return (%)	10.32%	10.29%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	1,379,007	1,379,007	A-1(W)	
6	Required / Requested Income (L3 x L5)	142,272	141,878		
7	Adjusted Income Under Present Rates	(38,843)	(38,843)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	181,115	180,721		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	294,856	294,214		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	308,750	308,077		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	294,856	294,214		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	113,741	113,493		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	13,894	13,863		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	181,115	180,721		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) *See below calculation of Required Rate of Return for interim 1995.*

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	414,842	0	414,842
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	414,842	0	414,842
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	414,842	0	414,842
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	16,195	0	16,195
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	16,195	0	16,195
26	**TOTAL PRESENT WATER OPERATING REVENUES**	431,037	0	431,037

11/3/95 7:52 AM B04W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	19,397	0	19,397	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	13,544	894	14,438	B-5(W)	
3	*(Adjustments)*			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	13,544	894	14,438		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	114,589	0	114,589		
8	Non-used & Useful Property Tax Add-back (1)		37,605	37,605		
9	Adjusted Real Estate & Personal Property Tax	114,589	37,605	152,194		
10	Non-used & Useful Percent			45.71%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(69,568)	(69,568)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	114,589	(31,963)	82,626		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	147,530	(31,069)	116,460		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	431,037	0	431,037	B-4(W)
3	Less:				
4	O & M Expenses	345,736	17,314	363,050	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	81,149	0	81,149	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	147,530	(31,069)	116,460	B-15(W)
8	Pre-Tax Operating Expenses	574,414	(13,755)	560,659	
9	**PRE-TAX OPERATING INCOME**	(143,377)	13,755	(129,622)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(143,377)	13,755	(129,622)	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,180,948	198,059	1,379,007	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	62,472	10,477	72,949	C-3
17	Net Taxable Income (L11 - L16)	(205,849)	3,278	(202,571)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(79,406)	1,265	(78,142)	
20	Less:				
21	Parent Debt Adjustment	11,067	0	11,067	C-1(W)
22	Investment Tax Credit	1,571	0	1,571	C-7(W)
23	**TOTAL INCOME TAXES**	(92,044)	1,265	(90,779)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	169,935	0	169,935	80,527	250,462	47.39%	B-4(W),B-3(W)
3	Other Revenue	2,280	0	2,280	0	2,280		B-4(W)
4	**TOTAL OPERATING REVENUES**	172,215	0	172,215	80,527	252,742		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	89,891	3,283	93,174	0	93,174		B-5(W)
7	Depreciation net of CIAC Amort	40,715	0	40,715	0	40,715		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	29,940	6,642	36,582	3,624 (A)	40,206		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,003)	(4,477)	(16,480)	29,665 (B)	13,185		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	148,543	5,448	153,992	33,289	187,281		
12	**NET OPERATING INCOME**	23,672	(5,448)	18,223	47,238	65,461		
13	**RATE BASE**	603,056	31,767	634,823		634,823		A-1(W)
14	**RATE OF RETURN**	3.93%		2.87%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	169,935	0	169,935	80,585		250,520	47.42%	B-4(W),B-3(W)
3	Other Revenue	2,280	0	2,280	0		2,280		B-4(W)
4	**TOTAL OPERATING REVENUES**	172,215	0	172,215	80,585		252,800		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	89,891	3,283	93,174	0		93,174		B-5(W)
7	Depreciation net of CIAC Amort	40,715	0	40,715	0		40,715		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	29,940	6,642	36,582	3,626	(A)	40,208		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,003)	(4,477)	(16,480)	29,687	(B)	13,207		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	148,543	5,448	153,992	33,313		187,305		
12	**NET OPERATING INCOME**	23,672	(5,448)	18,223	47,272		65,495		
13	**RATE BASE**	603,056	31,767	634,823			634,823		A-1(W)
14	**RATE OF RETURN**	3.93%		2.87%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	634,823	634,823	A-1(W)	
6	Required / Requested Income (L3 x L5)	65,495	65,461		
7	Adjusted Income Under Present Rates	18,223	18,223	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	47,272	47,238		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	76,959	76,903		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	80,585	80,527		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	76,959	76,903		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	29,687	29,665		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	3,626	3,624		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	47,272	47,238		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	169,935	0	169,935
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	169,935	0	169,935
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale.	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	169,935	0	169,935
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	2,280	0	2,280
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	2,280	0	2,280
26	**TOTAL PRESENT WATER OPERATING REVENUES**	172,215	0	172,215

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	7,750	0	7,750	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	3,212	200	3,412	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	3,212	200	3,412		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	18,979	0	18,979		
8	Non-used & Useful Property Tax Add-back (1)		32,201	32,201		
9	Adjusted Real Estate & Personal Property Tax	18,979	32,201	51,180		
10	Non-used & Useful Percent			50.33%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(25,759)	(25,759)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	18,979	6,442	25,421		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	29,940	6,642	36,582		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	172,215	0	172,215	B-4(W)
3	Less:				
4	O & M Expenses	89,891	3,283	93,174	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	40,715	0	40,715	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	29,940	6,642	36,582	B-15(W)
8	Pre-Tax Operating Expenses	160,547	9,925	170,472	
9	**PRE-TAX OPERATING INCOME**	11,668	(9,925)	1,743	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	11,668	(9,925)	1,743	
12	Less:				
13	Interest Expense:				
14	Rate Base	603,056	31,767	634,823	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	31,902	1,680	33,582	C-3
17	Net Taxable Income (L11 - L16)	(20,234)	(11,605)	(31,839)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(7,805)	(4,477)	(12,282)	
20	Less:				
21	Parent Debt Adjustment	3,676	0	3,676	C-1(W)
22	Investment Tax Credit	522	0	522	C-7(W)
23	**TOTAL INCOME TAXES**	(12,003)	(4,477)	(16,480)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition-adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	69,029	0	69,029	31,304	100,333	45.35%	B-4(W),B-3(W)
3	Other Revenue	60	0	60	0	60		B-4(W)
4	**TOTAL OPERATING REVENUES**	69,089	0	69,089	31,304	100,393		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	34,121	613	34,734	0	34,734		B-5(W)
7	Depreciation net of CIAC Amort	14,883	0	14,883	0	14,883		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	4,626	68	4,694	1,409 (A)	6,103		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(1,882)	(263)	(2,145)	11,532 (B)	9,387		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	51,748	418	52,166	12,941	65,107		
12	**NET OPERATING INCOME**	17,341	(418)	16,923	18,363	35,286		
13	**RATE BASE**	342,559	0	342,559		342,559		A-1(W)
14	**RATE OF RETURN**	5.06%		4.94%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	69,029	0	69,029	31,399		100,428	45.49%	B-4(W),B-3(W)
3	Other Revenue	60	0	60	0		60		B-4(W)
4	**TOTAL OPERATING REVENUES**	69,089	0	69,089	31,399		100,488		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	34,121	613	34,734	0		34,734		B-5(W)
7	Depreciation net of CIAC Amort	14,883	0	14,883	0		14,883		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	4,626	68	4,694	1,413	(A)	6,107		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(1,882)	(263)	(2,145)	11,567	(B)	9,422		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	51,748	418	52,166	12,980		65,146		
12	**NET OPERATING INCOME**	17,341	(418)	16,923	18,419		35,342		
13	**RATE BASE**	342,559	0	342,559			342,559		A-1(W)
14	**RATE OF RETURN**	5.06%		4.94%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	342,559	342,559	A-1(W)	
6	Required / Requested Income (L3 x L5)	35,342	35,286		
7	Adjusted Income Under Present Rates	16,923	16,923	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	18,419	18,363		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	29,986	29,895		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	31,399	31,304		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	29,986	29,895		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	11,567	11,532		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,413	1,409		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	18,419	18,363		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	1996 Revenues (Present) Per Books	Adjustments	Adjusted Revenues
	(1)	(2)	(3)	(4)
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	69,029	0	69,029
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	69,029	0	69,029
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	69,029	0	69,029
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	60	0	60
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	60	0	60
26	**TOTAL PRESENT WATER OPERATING REVENUES**	69,089	0	69,089

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,109	0	3,109	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,407	68	1,476	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,407	68	1,476		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	110	0	110		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	110	0	110		
10	Non-used & Useful Percent			0.02%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	110	0	110		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,626	68	4,694		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)	(2)	(3)	(4)	(5)
	1996 INCOME TAXES			
Line No. ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1 **PRE-TAX OPERATING INCOME:**				
2 Operating Revenues	69,089	0	69,089	B-4(W)
3 Less:				
4 O & M Expenses	34,121	613	34,734	B-5(W)
5 Depreciation Expense Net of CIAC Amort.	14,883	0	14,883	B-13(W)
6 Amortization	0	0	0	B-18(W), A-21(S)
7 Taxes Other Than Income	4,626	68	4,694	B-15(W)
8 Pre-Tax Operating Expenses	53,630	681	54,311	
9 **PRE-TAX OPERATING INCOME**	15,459	(681)	14,778	
10 **INCOME TAX COMPUTATION:**				
11 Pre-Tax Operating Income	15,459	(681)	14,778	
12 Less:				
13 Interest Expense:				
14 Rate Base	342,559	0	342,559	A-1(W)
15 Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16 Total Interest Expense	18,121	0	18,121	C-3
17 Net Taxable Income (L11 - L16)	(2,662)	(681)	(3,343)	
18 Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19 Subtotal Income Taxes (L17 x L18)	(1,027)	(263)	(1,289)	
20 Less:				
21 Parent Debt Adjustment	749	0	749	C-1(W)
22 Investment Tax Credit	106	0	106	C-7(W)
23 **TOTAL INCOME TAXES**	(1,882)	(263)	(2,145)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Tropical Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	117,681	0	117,681	90,547	208,228	76.94%	B-4(W),B-3(W)
3	Other Revenue	3,665	0	3,665	0	3,665		B-4(W)
4	**TOTAL OPERATING REVENUES**	121,346	0	121,346	90,547	211,893		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	97,748	4,193	101,942	0	101,942		B-5(W)
7	Depreciation net of CIAC Amort	23,097	0	23,097	0	23,097		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	14,464	(203)	14,261	4,075 (A)	18,336		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(17,100)	(1,534)	(18,634)	33,357 (B)	14,723		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	118,209	2,457	120,666	37,432	158,098		
12	**NET OPERATING INCOME**	3,137	(2,457)	680	53,115	53,795		
13	**RATE BASE**	522,590	(265)	522,325		522,325		A-1(W)
14	**RATE OF RETURN**	0.60%		0.13%		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Tropical Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	117,681	0	117,681	90,705		208,386	77.08%	B-4(W),B-3(W)
3	Other Revenue	3,665	0	3,665	0		3,665		B-4(W)
4	**TOTAL OPERATING REVENUES**	121,346	0	121,346	90,705		212,051		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	97,748	4,193	101,942	0		101,942		B-5(W)
7	Depreciation net of CIAC Amort	23,097	0	23,097	0		23,097		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	14,464	(203)	14,261	4,082	(A)	18,343		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(17,100)	(1,534)	(18,634)	33,415	(B)	14,781		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	118,209	2,457	120,668	37,497		158,163		
12	**NET OPERATING INCOME**	3,137	(2,457)	680	53,208		53,888		
13	**RATE BASE**	522,590	(265)	522,325			522,325		A-1(W)
14	**RATE OF RETURN**	0.60%		0.13%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Tropical Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	522,325	522,325	A-1(W)	
6	Required / Requested Income (L3 x L5)	53,888	53,795		
7	Adjusted Income Under Present Rates	680	680	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	53,208	53,115		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	86,623	86,472		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	90,705	90,547		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	86,623	86,472		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	33,415	33,357		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	4,082	4,075		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	53,208	53,115		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Tropical Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	117,681	0	117,681
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	117,681	0	117,681
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	117,681	0	117,681
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	3,665	0	3,665
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	3,665	0	3,665
26	**TOTAL PRESENT WATER OPERATING REVENUES**	121,346	0	121,346

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Tropical Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	5,461	0	5,461	B-4(W)	
2	PAYROLL TAXES: (8.0%)	3,682	235	3,918	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	3,682	235	3,918		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	5,321	0	5,321		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	5,321	0	5,321		
10	Non-used & Useful Percent			8.24%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(438)	(438)		
12	TOTAL USED & USEFUL REAL EST. TAXES	5,321	(438)	4,883		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	14,464	(203)	14,261		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Tropical Park
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	121,346	0	121,346	B-4(W)
3	Less:				
4	O & M Expenses	97,748	4,193	101,942	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	23,097	0	23,097	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	14,464	(203)	14,261	B-15(W)
8	Pre-Tax Operating Expenses	135,309	3,991	139,300	
9	**PRE-TAX OPERATING INCOME**	(13,963)	(3,991)	(17,954)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(13,963)	(3,991)	(17,954)	
12	Less:				
13	Interest Expense:				
14	Rate Base	522,590	(265)	522,325	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	27,645	(14)	27,631	C-3
17	Net Taxable Income (L11 - L16)	(41,608)	(3,977)	(45,585)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(16,050)	(1,534)	(17,584)	
20	Less:				
21	Parent Debt Adjustment	919	0	919	C-1(W)
22	Investment Tax Credit	130	0	130	C-7(W)
23	**TOTAL INCOME TAXES**	(17,100)	(1,534)	(18,634)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	756,141	0	756,141	143,954	900,095	19.04%	B-4(W),B-3(W)
3	Other Revenue	29,325	0	29,325	0	29,325		B-4(W)
4	**TOTAL OPERATING REVENUES**	785,466	0	785,466	143,954	929,420		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	627,086	9,527	636,615	0	636,615		B-5(W)
7	Depreciation net of CIAC Amort	45,773	0	45,773	0	45,773		B-13(W)
8	Amortization	(860)	0	(860)	0	(860)		B-18(W),A-21(W)
9	Taxes Other Than Income	63,998	1,139	65,138	6,478 (A)	71,616		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(18,911)	(4,048)	(22,959)	53,031 (B)	30,072		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	717,089	6,618	723,707	59,509	783,216		
12	**NET OPERATING INCOME**	68,377	(6,618)	61,759	84,445	146,204		
13	**RATE BASE**	1,425,413	(3,271)	1,422,142		1,422,142		A-1(W)
14	**RATE OF RETURN**	4.80%		4.34%		10.28%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	756,141	0	756,141	144,838		900,979	19.15%	B-4(W),B-3(W)
3	Other Revenue	29,325	0	29,325	0		29,325		B-4(W)
4	**TOTAL OPERATING REVENUES**	785,466	0	785,466	144,838		930,304		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	627,088	9,527	636,615	0		636,615		B-5(W)
7	Depreciation net of CIAC Amort	45,773	0	45,773	0		45,773		B-13(W)
8	Amortization	(860)	0	(860)	0		(860)		B-18(W), A-21(W)
9	Taxes Other Than Income	63,998	1,139	65,138	6,518	(A)	71,656		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(18,911)	(4,048)	(22,959)	53,357	(B)	30,398		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	717,089	6,618	723,707	59,875		783,582		
12	**NET OPERATING INCOME**	68,377	(6,618)	61,759	84,963		146,722		
13	**RATE BASE**	1,425,413	(3,271)	1,422,142			1,422,142		A-1(W)
14	**RATE OF RETURN**	4.80%		4.34%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.18%	D-1(W)	
3	Rate of Return (%)	10.32%	10.28%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	1,422,142	1,422,142	A-1(W)	
6	Required / Requested Income (L3 x L5)	146,722	146,204		
7	Adjusted Income Under Present Rates	61,759	61,759	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	84,963	84,445		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	138,320	137,476		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	144,838	143,954		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	138,320	137,476		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	53,357	53,031		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	6,518	6,478		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	84,963	84,445		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured *commercial and provide an explanation.*

FPSC
Schedule: B-4(W)
~~Page 1~~ of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	756,141	0	756,141
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	*461.4 Metered - Public Authority*	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	756,141	0	756,141
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	756,141	0	756,141
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	29,325	0	29,325
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	29,325	0	29,325
26	**TOTAL PRESENT WATER OPERATING REVENUES**	785,466	0	785,466

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	35,346	0	35,346	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	16,069	1,139	17,209	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	16,069	1,139	17,209		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	12,583	0	12,583		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	12,583	0	12,583		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	12,583	0	12,583		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	63,998	1,139	65,138		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	785,466	0	785,466	B-4(W)
3	Less:				
4	O & M Expenses	627,088	9,527	636,615	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	45,773	0	45,773	B-13(W)
6	Amortization	(860)	0	(860)	B-18(W), A-21(S)
7	Taxes Other Than Income	63,998	1,139	65,138	B-15(W)
8	Pre-Tax Operating Expenses	736,000	10,666	746,666	
9	**PRE-TAX OPERATING INCOME**	49,466	(10,666)	38,800	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	49,466	(10,666)	38,800	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,425,413	(3,271)	1,422,142	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	75,404	(173)	75,231	C-3
17	Net Taxable Income (L11 - L16)	(25,938)	(10,493)	(36,431)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(10,005)	(4,048)	(14,053)	
20	Less:				
21	Parent Debt Adjustment	7,799	0	7,799	C-1(W)
22	Investment Tax Credit	1,107	0	1,107	C-7(W)
23	**TOTAL INCOME TAXES**	(18,911)	(4,048)	(22,959)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	28,444	0	28,444	20,002	48,446	70.32%	B-4(W),B-3(W)
3	Other Revenue	385	0	385	0	385		B-4(W)
4	**TOTAL OPERATING REVENUES**	28,829	0	28,829	20,002	48,831		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	21,928	1,161	23,088	0	23,088		B-5(W)
7	Depreciation net of CIAC Amort	5,962	0	5,962	0	5,962		B-13(W)
8	Amortization	349	0	349	0	349		B-18(W),A-21(W)
9	Taxes Other Than Income	3,870	37	3,907	900 (A)	4,807		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,845)	(460)	(4,306)	7,369 (B)	3,063		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	28,263	737	29,001	8,269	37,270		
12	**NET OPERATING INCOME**	566	(737)	(172)	11,733	11,561		
13	**RATE BASE**	112,275	(72)	112,203		112,203		A-1(W)
14	**RATE OF RETURN**	0.50%		(0.15%)		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	28,444	0	28,444	20,027		48,471	70.41%	B-4(W),B-3(W)
3	Other Revenue	385	0	385	0		385		B-4(W)
4	**TOTAL OPERATING REVENUES**	28,829	0	28,829	20,027		48,856		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	21,928	1,161	23,088	0		23,088		B-5(W)
7	Depreciation net of CIAC Amort	5,962	0	5,962	0		5,962		B-13(W)
8	Amortization	349	0	349	0		349		B-18(W), A-21(W)
9	Taxes Other Than Income	3,870	37	3,907	901	(A)	4,808		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,845)	(460)	(4,306)	7,378	(B)	3,072		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	28,263	737	29,001	8,279		37,280		
12	**NET OPERATING INCOME**	566	(737)	(172)	11,748		11,576		
13	**RATE BASE**	112,275	(72)	112,203			112,203		A-1(W)
14	**RATE OF RETURN**	0.50%		(0.15%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	112,203	112,203	A-1(W)	
6	Required / Requested Income (L3 x L5)	11,576	11,561		
7	Adjusted Income Under Present Rates	(172)	(172)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	11,748	11,733		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	19,126	19,102		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	20,027	20,002		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	19,126	19,102		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	7,378	7,369		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	901	900		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	11,748	11,733		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	28,444	0	28,444
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	28,444	0	28,444
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	28,444	0	28,444
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	385	0	385
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	385	0	385
26	**TOTAL PRESENT WATER OPERATING REVENUES**	28,829	0	28,829

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,297	0	1,297	B-4(W)	
2	PAYROLL TAXES: (8.0%)	731	50	781	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	731	50	781		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,842	0	1,842		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,842	0	1,842		
10	Non-used & Useful Percent			0.72%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(13)	(13)		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,842	(13)	1,829		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	3,870	37	3,907		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	28,829	0	28,829	B-4(W)
3	Less:				
4	O & M Expenses	21,928	1,161	23,088	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	5,962	0	5,962	B-13(W)
6	Amortization	349	0	349	B-18(W), A-21(S)
7	Taxes Other Than Income	3,870	37	3,907	B-15(W)
8	Pre-Tax Operating Expenses	32,109	1,198	33,306	
9	**PRE-TAX OPERATING INCOME**	(3,280)	(1,198)	(4,477)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(3,280)	(1,198)	(4,477)	
12	Less:				
13	Interest Expense:				
14	Rate Base	112,275	(72)	112,203	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	5,939	(4)	5,936	C-3
17	Net Taxable Income (L11 - L16)	(9,219)	(1,194)	(10,413)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,556)	(460)	(4,017)	
20	Less:				
21	Parent Debt Adjustment	253	0	253	C-1(W)
22	Investment Tax Credit	36	0	36	C-7(W)
23	**TOTAL INCOME TAXES**	(3,845)	(460)	(4,306)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Wetaka/Saratoga Harbour
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	43,696	0	43,696	12,567	56,263	28.76%	B-4(W),B-3(W)
3	Other Revenue	555	0	555	0	555		B-4(W)
4	**TOTAL OPERATING REVENUES**	44,251	0	44,251	12,567	56,818		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	27,462	1,257	28,719	0	28,719		B-5(W)
7	Depreciation net of CIAC Amort	7,393	0	7,393	0	7,393		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	7,438	(1,109)	6,329	566 (A)	6,895		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(1,824)	(56)	(1,879)	4,630 (B)	2,751		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	40,469	92	40,561	5,196	45,757		
12	**NET OPERATING INCOME**	3,782	(92)	3,690	7,371	11,061		
13	**RATE BASE**	107,147	(48)	107,099		107,099		A-1(W)
14	**RATE OF RETURN**	3.53%		3.45%		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Welaka/Saratoga Harbour
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	43,696	0	43,696	12,545		56,241	28.71%	B-4(W),B-3(W)
3	Other Revenue	555	0	555	0		555		B-4(W)
4	**TOTAL OPERATING REVENUES**	44,251	0	44,251	12,545		56,796		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	27,462	1,257	28,719	0		28,719		B-5(W)
7	Depreciation net of CIAC Amort	7,393	0	7,393	0		7,393		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	7,438	(1,109)	6,329	565	(A)	6,894		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(1,824)	(56)	(1,879)	4,621	(B)	2,742		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	40,469	92	40,561	5,186		45,747		
12	**NET OPERATING INCOME**	3,782	(92)	3,690	7,359		11,049		
13	**RATE BASE**	107,147	(48)	107,099			107,099		A-1(W)
14	**RATE OF RETURN**	3.53%		3.45%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Welaka/Saratoga Harbour
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.29%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	107,099	107,099	A-1(W)	
6	Required / Requested Income (L3 x L5)	11,049	11,061		
7	Adjusted Income Under Present Rates	3,690	3,690	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	7,359	7,371		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	11,980	12,001		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	12,545	12,567		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	11,980	12,001		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	4,621	4,630		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	565	566		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	7,359	7,371		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Welaka/Saratoga Harbour
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	43,696	0	43,696
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	43,696	0	43,696
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	43,696	0	43,696
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	555	0	555
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	555	0	555
26	**TOTAL PRESENT WATER OPERATING REVENUES**	44,251	0	44,251

Note: May not cross foot due to rounding

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Welaka/Saratoga Harbour
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,991	0	1,991	B-4(W)	
2	***PAYROLL TAXES: (8.0%)***	*915*	*59*	*974*	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	915	59	974		
7	***REAL ESTATE & PERSONAL PROPERTY TAXES:***	*4,532*	*0*	4,532		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	4,532	0	4,532		
10	Non-used & Useful Percent			25.77%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(1,168)	(1,168)		
12	***TOTAL USED & USEFUL REAL EST. TAXES***	4,532	(1,168)	3,364		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	***TOTAL OTHER***	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	7,438	(1,109)	6,329		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back *the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.*

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Welaka/Saratoga Harbour
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
		1996 INCOME TAXES			
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	44,251	0	44,251	B-4(W)
3	Less:				
4	O & M Expenses	27,462	1,257	28,719	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	7,393	0	7,393	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	7,438	(1,109)	6,329	B-15(W)
8	Pre-Tax Operating Expenses	42,293	148	42,441	
9	**PRE-TAX OPERATING INCOME**	1,958	(148)	1,810	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	1,958	(148)	1,810	
12	Less:				
13	Interest Expense:				
14	Rate Base	107,147	(48)	107,099	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	5,668	(3)	5,666	C-3
17	Net Taxable Income (L11 - L16)	(3,710)	(145)	(3,856)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,431)	(56)	(1,487)	
20	Less:				
21	Parent Debt Adjustment	344	0	344	C-1(W)
22	Investment Tax Credit	49	0	49	C-7(W)
23	**TOTAL INCOME TAXES**	(1,824)	(56)	(1,880)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Westmont
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	32,315	0	32,315	9,987	42,302	30.91%	B-4(W),B-3(W)
3	Other Revenue	1,085	0	1,085	0	1,085		B-4(W)
4	**TOTAL OPERATING REVENUES**	33,400	0	33,400	9,987	43,387		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	35,579	(535)	35,044	0	35,044		B-5(W)
7	Depreciation net of CIAC Amort	2,594	0	2,594	0	2,594		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	2,349	44	2,394	449 (A)	2,843		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,327)	190	(3,137)	3,679 (B)	542		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	37,196	(301)	36,895	4,128	41,023		
12	**NET OPERATING INCOME**	(3,796)	301	(3,495)	5,859	2,364		
13	**RATE BASE**	22,750	(43)	22,707		22,707		A-1(W)
14	**RATE OF RETURN**	(16.68%)		(15.39%)		10.41%		D-1(W)

Notes.

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Westmont
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME: Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME: Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	32,315	0	32,315	9,952		42,267	30.80%	B-4(W),B-3(W)
3	Other Revenue	1,085	0	1,085	0		1,085		B-4(W)
4	**TOTAL OPERATING REVENUES**	33,400	0	33,400	9,952		43,352		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	35,579	(535)	35,044	0		35,044		B-5(W)
7	Depreciation net of CIAC Amort	2,594	0	2,594	0		2,594		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	2,349	44	2,394	448	(A)	2,842		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(3,327)	190	(3,137)	3,666	(B)	529		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	37,196	(301)	36,895	4,114		41,009		
12	**NET OPERATING INCOME**	(3,796)	301	(3,495)	5,838		2,343		
13	**RATE BASE**	22,750	(43)	22,707			22,707		A-1(W)
14	**RATE OF RETURN**	(16.68%)		(15.39%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Westmont
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.50%	D-1(W)	
3	Rate of Return (%)	10.32%	10.41%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	22,707	22,707	A-1(W)	
6	Required / Requested Income (L3 x L5)	2,343	2,364		
7	Adjusted Income Under Present Rates	(3,495)	(3,495)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	5,838	5,859		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	9,504	9,538		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	9,952	9,987		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	9,504	9,538		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	3,666	3,679		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	448	449		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	5,838	5,859		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Westmont
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	32,315	0	32,315
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	32,315	0	32,315
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	32,315	0	32,315
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,085	0	1,085
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,085	0	1,085
26	**TOTAL PRESENT WATER OPERATING REVENUES**	33,400	0	33,400

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Westmont
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,503	0	1,503	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	626	44	670	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	626	44	670		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	220	0	220		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	220	0	220		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	220	0	220		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,349	44	2,394		B-1(W),1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / Westmont
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	33,400	0	33,400	B-4(W)
3	Less:				
4	O & M Expenses	35,579	(535)	35,044	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	2,594	0	2,594	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	2,349	44	2,394	B-15(W)
8	Pre-Tax Operating Expenses	40,523	(491)	40,032	
9	**PRE-TAX OPERATING INCOME**	(7,123)	491	(6,632)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(7,123)	491	(6,632)	
12	Less:				
13	Interest Expense:				
14	Rate Base	22,750	(43)	22,707	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	1,203	(2)	1,201	C-3
17	Net Taxable Income (L11 - L16)	(8,326)	493	(7,833)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,212)	190	(3,021)	
20	Less:				
21	Parent Debt Adjustment	101	0	101	C-1(W)
22	Investment Tax Credit	14	0	14	C-7(W)
23	**TOTAL INCOME TAXES**	(3,327)	190	(3,137)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Windsong
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	38,106	0	38,106	7,104	45,210	18.64%	B-4(W),B-3(W)
3	Other Revenue	560	0	560	0	560		B-4(W)
4	**TOTAL OPERATING REVENUES**	38,666	0	38,666	7,104	45,770		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	25,414	1,037	26,451	0	26,451		B-5(W)
7	Depreciation net of CIAC Amort	5,058	0	5,058	0	5,058		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,719	56	3,776	320 (A)	4,096		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(196)	(411)	(608)	2,617 (B)	2,009		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	33,995	682	34,677	2,937	37,614		
12	**NET OPERATING INCOME**	4,671	(682)	3,989	4,167	8,156		
13	**RATE BASE**	79,483	(506)	78,977		78,977		A-1(W)
14	**RATE OF RETURN**	5.88%		5.05%		10.33%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Windsong
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	38,106	0	38,106	7,090		45,196	18.61%	B-4(W),B-3(W)
3	Other Revenue	560	0	560	0		560		B-4(W)
4	**TOTAL OPERATING REVENUES**	38,666	0	38,666	7,090		45,756		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	25,414	1,037	26,451	0		26,451		B-5(W)
7	Depreciation net of CIAC Amort	5,058	0	5,058	0		5,058		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,719	56	3,776	319	(A)	4,095		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(196)	(411)	(608)	2,612	(B)	2,004		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	33,995	682	34,677	2,931		37,608		
12	**NET OPERATING INCOME**	4,671	(682)	3,989	4,159		8,148		
13	**RATE BASE**	79,483	(506)	78,977			78,977		A-1(W)
14	**RATE OF RETURN**	5.88%		5.05%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Windsong
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.29%	D-1(W)	
3	Rate of Return (%)	10.32%	10.33%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	78,977	78,977	A-1(W)	
6	Required / Requested Income (L3 x L5)	8,148	8,156		
7	Adjusted Income Under Present Rates	3,989	3,989	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	4,159	4,167		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	6,771	6,784		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	7,090	7,104		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	6,771	6,784		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	2,612	2,617		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	319	320		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	4,159	4,167		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Windsong
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] *Reverse Osmosis* [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1~~ of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	1996 Revenues (Present) Per Books	Adjustments	Adjusted Revenues
	(1)	(2)	(3)	(4)
1	**WATER SALES:**			
2	*460 Unmetered Water Revenue*	0	0	0
3	461.1 Metered - Residential	38,106	0	38,106
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	*461.4 Metered - Public Authority*	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	38,106	0	38,106
9	***OTHER WATER SALES:***			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	*465 Irrigation Customers*	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	38,106	0	38,106
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	560	0	560
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	560	0	560
26	**TOTAL PRESENT WATER OPERATING REVENUES**	38,666	0	38,666

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Windsong
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,740	0	1,740	B-4(W)	
2	PAYROLL TAXES: (8.0%)	937	56	994	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	937	56	994		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	1,042	0	1,042		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,042	0	1,042		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	TOTAL USED & USEFUL REAL EST. TAXES	1,042	0	1,042		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	3,719	56	3,776		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

11 3/98 7:53 AM B15W XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Windsong
Docket No.: 950495-WS *Explanation: Provide the calculation of income taxes at present income.*
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	38,666	0	38,666	B-4(W)
3	Less:				
4	O & M Expenses	25,414	1,037	26,451	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	5,058	0	5,058	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,719	56	3,776	B-15(W)
8	Pre-Tax Operating Expenses	34,192	1,093	35,285	
9	**PRE-TAX OPERATING INCOME**	4,474	(1,093)	3,381	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	4,474	(1,093)	3,381	
12	Less:				
13	Interest Expense:				
14	Rate Base	79,483	(506)	78,977	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,205	(27)	4,178	C-3
17	Net Taxable Income (L11 - L16)	269	(1,066)	(797)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	104	(411)	(307)	
20	Less:				
21	Parent Debt Adjustment	263	0	263	C-1(W)
22	*Investment Tax Credit*	37	0	37	C-7(W)
23	**TOTAL INCOME TAXES**	(196)	(411)	(608)	

Note: May not cross foot due to rounding

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	300,016	0	300,016	70,247	370,263	23.41%	B-4(W),B-3(W)
3	Other Revenue	5,680	0	5,680	0	5,680		B-4(W)
4	**TOTAL OPERATING REVENUES**	305,696	0	305,696	70,247	375,943		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	218,138	6,194	224,332	0	224,332		B-5(W)
7	Depreciation net of CIAC Amort	55,089	0	55,089	0	55,089		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	27,024	425	27,449	3,161 (A)	30,610		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(11,595)	(2,551)	(14,146)	25,878 (B)	11,732		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	288,656	4,068	292,724	29,039	321,763		
12	**NET OPERATING INCOME**	17,040	(4,068)	12,972	41,208	54,180		
13	**RATE BASE**	525,731	(117)	525,614		525,614		A-1(W)
14	**RATE OF RETURN**	3.24%		2.47%		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	300,016	0	300,016	70,330		370,346	23.44%	B-4(W),B-3(W)
3	Other Revenue	5,680	0	5,680	0		5,680		B-4(W)
4	**TOTAL OPERATING REVENUES**	305,696	0	305,696	70,330		376,026		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	218,138	6,194	224,332	0		224,332		B-5(W)
7	Depreciation net of CIAC Amort	55,089	0	55,089	0		55,089		B-13(W)
8	Amortization	*0*	*0*	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	27,024	425	27,449	3,165	(A)	30,614		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(11,595)	(2,551)	(14,146)	25,909	(B)	11,763		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	288,656	4,068	292,724	29,074		321,798		
12	**NET OPERATING INCOME**	17,040	(4,068)	12,972	41,256		54,228		
13	**RATE BASE**	525,731	(117)	525,614			525,614		A-1(W)
14	**RATE OF RETURN**	3.24%		2.47%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	525,614	525,614	A-1(W)	
6	Required / Requested income (L3 x L5)	54,228	54,180		
7	Adjusted Income Under Present Rates	12,972	12,972	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	41,256	41,208		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	67,165	67,086		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	70,330	70,247		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	67,165	67,086		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	25,909	25,878		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	3,165	3,161		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	41,256	41,208		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	300,016	0	300,016
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	300,016	0	300,016
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	300,016	0	300,016
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	5,680	0	5,680
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	5,680	0	5,680
26	***TOTAL PRESENT WATER OPERATING REVENUES***	305,696	0	305,696

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	13,756	0	13,756	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	6,209	425	6,634	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	6,209	425	6,634		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	7,058	0	7,058		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	7,058	0	7,058		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	7,058	0	7,058		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	27,024	425	27,449		B-1(W)1/3.2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

11/3/95 7:53 AM B15W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	305,696	0	305,696	B-4(W)
3	Less:				
4	O & M Expenses	218,138	6,194	224,332	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	55,089	0	55,089	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	27,024	425	27,449	B-15(W)
8	Pre-Tax Operating Expenses	300,251	6,619	306,870	
9	**PRE-TAX OPERATING INCOME**	5,445	(6,619)	(1,174)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	5,445	(6,619)	(1,174)	
12	Less:				
13	Interest Expense:				
14	Rate Base	525,731	(117)	525,614	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	27,811	(6)	27,805	C-3
17	Net Taxable Income (L11 - L16)	(22,366)	(6,613)	(28,979)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(8,628)	(2,551)	(11,179)	
20	Less:				
21	Parent Debt Adjustment	2,598	0	2,598	C-1(W)
22	Investment Tax Credit	369	0	369	C-7(W)
23	**TOTAL INCOME TAXES**	(11,595)	(2,551)	(14,146)	

Note: May not cross foot due to rounding

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Wootens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	7,029	0	7,029	7,972	15,001	113.42%	B-4(W),B-3(W)
3	Other Revenue	30	0	30	0	30		B-4(W)
4	**TOTAL OPERATING REVENUES**	7,059	0	7,059	7,972	15,031		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	8,290	303	8,593	0	8,593		B-5(W)
7	Depreciation net of CIAC Amort	1,627	0	1,627	0	1,627		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	762	14	777	359 (A)	1,136		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,032)	(123)	(2,154)	2,937 (B)	783		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	8,647	195	8,842	3,296	12,138		
12	**NET OPERATING INCOME**	(1,588)	(195)	(1,783)	4,676	2,893		
13	**RATE BASE**	28,057	0	28,057		28,057		A-1(W)
14	**RATE OF RETURN**	(5.66%)		(6.36%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Wootens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an *additional schedule showing* a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

(1)		(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	7,029	0	7,029	7,975		15,004	113.46%	B-4(W),B-3(W)
3	Other Revenue	30	0	30	0		30		B-4(W)
4	**TOTAL OPERATING REVENUES**	7,059	0	7,059	7,975		15,034		
5	**OPERATING EXPENSES:**								
6	*Operation and Maintenance*	8,290	303	8,593	0		8,593		B-5(W)
7	Depreciation net of CIAC Amort	1,627	0	1,627	0		1,627		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	762	14	777	359	(A)	1,136		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(2,032)	(123)	(2,154)	2,938	(B)	784		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	8,647	195	8,842	3,297		12,139		
12	**NET OPERATING INCOME**	(1,588)	(195)	(1,783)	4,678		2,895		
13	**RATE BASE**	28,057	0	28,057			28,057		A-1(W)
14	**RATE OF RETURN**	(5.66%)		(6.36%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = *Required Revenue Increase* - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Wootens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	28,057	28,057	A-1(W)	
6	Required / Requested Income (L3 x L5)	2,895	2,893		
7	Adjusted Income Under Present Rates	(1,783)	(1,783)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	4,678	4,676		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	7,616	7,613		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	7,975	7,972		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	7,616	7,613		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	2,938	2,937		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	359	359		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	4,678	4,676		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Wootens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
~~Recap Schedule~~: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	7,029	0	7,029
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	7,029	0	7,029
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	7,029	0	7,029
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	30	0	30
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	30	0	30
26	**TOTAL PRESENT WATER OPERATING REVENUES**	7,059	0	7,059

11/3/95 7:52 AM B04W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Wootens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	318	0	318	B-4(W)	
2	PAYROLL TAXES: (8.0%)	317	17	334	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	317	17	334		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	128	0	128		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	128	0	128		
10	Non-used & Useful Percent			2.31%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(3)	(3)		
12	TOTAL USED & USEFUL REAL EST. TAXES	128	(3)	125		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	762	14	777		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Wootens
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	7,059	0	7,059	B-4(W)
3	Less:				
4	O & M Expenses	8,290	303	8,593	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	1,627	0	1,627	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	762	14	777	B-15(W)
8	Pre-Tax Operating Expenses	10,679	318	10,997	
9	**PRE-TAX OPERATING INCOME**	(3,620)	(318)	(3,938)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(3,620)	(318)	(3,938)	
12	Less:				
13	Interest Expense:				
14	Rate Base	28,057	0	28,057	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	1,484	0	1,484	C-3
17	Net Taxable Income (L11 - L16)	(5,104)	(318)	(5,422)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,969)	(123)	(2,091)	
20	Less:				
21	Parent Debt Adjustment	55	0	55	C-1(W)
22	Investment Tax Credit	8	0	8	C-7(W)
23	**TOTAL INCOME TAXES**	(2,032)	(123)	(2,154)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	71,962	0	71,962	50,935	122,897	70.78%	B-4(W),B-3(W)
3	Other Revenue	1,645	0	1,645	0	1,645		B-4(W)
4	**TOTAL OPERATING REVENUES**	73,607	0	73,607	50,935	124,542		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	84,019	499	84,518	0	84,518		B-5(W)
7	Depreciation net of CIAC Amort	13,207	0	13,207	0	13,207		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	7,603	87	7,691	2,292 (A)	9,983		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(15,148)	(226)	(15,374)	18,764 (B)	3,390		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	89,681	360	90,042	21,056	111,098		
12	**NET OPERATING INCOME**	(16,074)	(360)	(16,435)	29,879	13,444		
13	**RATE BASE**	130,407	0	130,407		130,407		A-1(W)
14	**RATE OF RETURN**	(12.33%)		(12.60%)		10.31%		D-1(W)

Notes.

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase	(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	71,962	0	71,962	50,952	122,914	70.80%	B-4(W),B-3(W)
3	Other Revenue	1,645	0	1,645	0	1,645		B-4(W)
4	TOTAL OPERATING REVENUES	73,607	0	73,607	50,952	124,559		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	84,019	499	84,518	0	84,518		B-5(W)
7	Depreciation net of CIAC Amort	13,207	0	13,207	0	13,207		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	7,603	87	7,691	2,293 (A)	9,984		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(15,148)	(226)	(15,374)	18,770 (B)	3,396		B-16(W),B-1(W)3/3
11	*TOTAL OPERATING EXPENSES*	89,681	360	90,042	21,063	111,105		
12	**NET OPERATING INCOME**	(16,074)	(360)	(16,435)	29,889	13,454		
13	**RATE BASE**	130,407	0	130,407		130,407		A-1(W)
14	**RATE OF RETURN**	(12.33%)		(12.60%)		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	130,407	130,407	A-1(W)	
6	Required / Requested Income (L3 x L5)	13,454	13,444		
7	Adjusted Income Under Present Rates	(16,435)	(16,435)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	29,889	29,879		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	48,659	48,643		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	50,952	50,935		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	48,659	48,643		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	18,770	18,764		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,293	2,292		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	29,889	29,879		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
~~Recap Schedule~~: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	71,962	0	71,962
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	71,962	0	71,962
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 *Interdepartmental Sales*	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	71,962	0	71,962
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,645	0	1,645
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,645	0	1,645
26	**TOTAL PRESENT WATER OPERATING REVENUES**	73,607	0	73,607

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,312	0	3,312	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,801	139	1,941	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,801	139	1,941		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	2,490	0	2,490		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,490	0	2,490		
10	Non-used & Useful Percent			2.07%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(52)	(52)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	2,490	(52)	2,438		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	7,603	87	7,691		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	*Operating Revenues*	73,607	0	73,607	B-4(W)
3	Less:				
4	O & M Expenses	84,019	499	84,518	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	13,207	0	13,207	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	7,603	87	7,691	B-15(W)
8	Pre-Tax Operating Expenses	104,829	587	105,416	
9	**PRE-TAX OPERATING INCOME**	(31,222)	(587)	(31,809)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(31,222)	(587)	(31,809)	
12	Less:				
13	*Interest Expense:*				
14	Rate Base	130,407	0	130,407	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	6,899	0	6,899	C-3
17	Net Taxable Income (L11 - L16)	(38,121)	(587)	(38,708)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(14,705)	(226)	(14,932)	
20	Less:				
21	Parent Debt Adjustment	388	0	388	C-1(W)
22	Investment Tax Credit	55	0	55	C-7(W)
23	**TOTAL INCOME TAXES**	(15,148)	(226)	(15,374)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	1,234,259	0	1,234,259	567,916	1,802,175	46.01%	B-4(W),B-3(W)
3	Other Revenue	69,330	0	69,330	0	69,330		B-4(W)
4	**TOTAL OPERATING REVENUES**	1,303,589	0	1,303,589	567,916	1,871,505		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	920,478	54,535	975,013	0	975,013		B-5(W)
7	Depreciation net of CIAC Amort	244,214	0	244,214	0	244,214		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	99,929	85,041	184,970	25,556 (A)	210,526		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(69,225)	(53,841)	(123,067)	209,215 (B)	86,148		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	1,195,396	85,735	1,281,131	234,771	1,515,902		
12	**NET OPERATING INCOME**	108,193	(85,735)	22,458	333,145	355,603		
13	**RATE BASE**	3,447,425	0	3,447,425		3,447,425		A-1(W)
14	**RATE OF RETURN**	3.14%		0.65%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	*Income* Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	1,234,259	0	1,234,259	568,032		1,802,291	46.02%	B-4(W),B-3(W)
3	Other Revenue	69,330	0	69,330	0		69,330		B-4(W)
4	**TOTAL OPERATING REVENUES**	1,303,589	0	1,303,589	568,032		1,871,621		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	920,478	54,535	975,013	0		975,013		B-5(W)
7	Depreciation net of CIAC Amort	244,214	0	244,214	0		244,214		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	99,929	85,041	184,970	25,561	(A)	210,531		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(69,225)	(53,841)	(123,067)	209,258	(B)	86,191		B-16(W),B-1(W)3/3
11	*TOTAL OPERATING EXPENSES*	1,195,396	85,735	1,281,131	234,819		1,515,950		
12	**NET OPERATING INCOME**	108,193	(85,735)	22,458	333,213		355,671		
13	**RATE BASE**	3,447,425	0	3,447,425			3,447,425		A-1(W)
14	**RATE OF RETURN**	3.14%		0.65%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	3,447,425	3,447,425	A-1(W)	
6	Required / Requested Income (L3 x L5)	355,671	355,603		
7	Adjusted Income Under Present Rates	22,458	22,458	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	333,213	333,145		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	542,471	542,360		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	568,032	567,916		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	542,471	542,360		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	209,258	209,215		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	25,561	25,556		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	333,213	333,145		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	1,234,259	0	1,234,259
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	1,234,259	0	1,234,259
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	***TOTAL WATER SALES***	1,234,259	0	1,234,259
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	69,330	0	69,330
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	69,330	0	69,330
26	**TOTAL PRESENT WATER OPERATING REVENUES**	1,303,589	0	1,303,589

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	58,662	0	58,662	B-4(W)	
2	PAYROLL TAXES: (8.0%)	32,392	2,494	34,886	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	32,392	2,494	34,886		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	8,876	82,749	91,625		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	8,876	82,749	91,625		
10	Non-used & Useful Percent			0.22%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(202)	(202)		
12	TOTAL USED & USEFUL REAL EST. TAXES	8,876	82,547	91,423		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	99,929	85,041	184,970		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	1,303,589	0	1,303,589	B-4(W)
3	Less:				
4	O & M Expenses	920,478	54,535	975,013	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	244,214	0	244,214	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	99,929	85,041	184,970	B-15(W)
8	Pre-Tax Operating Expenses	1,264,622	139,576	1,404,198	
9	**PRE-TAX OPERATING INCOME**	38,967	(139,576)	(100,609)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	38,967	(139,576)	(100,609)	
12	Less:				
13	Interest Expense:				
14	Rate Base	3,447,425	0	3,447,425	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	182,369	0	182,369	C-3
17	Net Taxable Income (L11 - L16)	(143,402)	(139,576)	(282,978)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(55,317)	(53,841)	(109,159)	
20	Less:				
21	*Parent Debt Adjustment*	12,180	0	12,180	C-1(W)
22	Investment Tax Credit	1,729	0	1,729	C-7(W)
23	**TOTAL INCOME TAXES**	(69,225)	(53,841)	(123,067)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	1,574,643	0	1,574,643	223,396	1,798,039	14.19%	B-4(W),B-3(W)
3	Other Revenue	17,295	0	17,295	0	17,295		B-4(W)
4	TOTAL OPERATING REVENUES	1,591,938	0	1,591,938	223,396	1,815,334		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	1,401,013	(65,997)	1,335,015	0	1,335,015		B-5(W)
7	Depreciation net of CIAC Amort	100,193	0	100,193	0	100,193		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	183,192	(21,635)	161,557	10,053 (A)	171,610		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(75,486)	31,275	(44,211)	82,297 (B)	38,086		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	1,608,912	(56,358)	1,552,554	92,350	1,644,904		
12	NET OPERATING INCOME	(16,974)	56,358	39,384	131,046	170,430		
13	RATE BASE	1,523,226	123,948	1,647,174		1,647,174		A-1(W)
14	RATE OF RETURN	(1.11%)		2.39%		10.35%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1 OPERATING REVENUES:								
2 Water Sales	1,574,643	0	1,574,643	222,559		1,797,202	14.13%	B-4(W),B-3(W)
3 Other Revenue	17,295	0	17,295	0		17,295		B-4(W)
4 TOTAL OPERATING REVENUES	1,591,938	0	1,591,938	222,559		1,814,497		
5 OPERATING EXPENSES:								
6 Operation and Maintenance	1,401,013	(65,997)	1,335,015	0		1,335,015		B-5(W)
7 Depreciation net of CIAC Amort	100,193	0	100,193	0		100,193		B-13(W)
8 Amortization	0	0	0	0		0		B-18(W), A-21(W)
9 Taxes Other Than Income	183,192	(21,635)	161,557	10,015	(A)	171,572		B-15(W),B-1(W)3/3
10 Provision for Income Taxes	(75,486)	31,275	(44,211)	81,989	(B)	37,778		B-16(W),B-1(W)3/3
11 TOTAL OPERATING EXPENSES	1,608,912	(56,358)	1,552,554	92,004		1,644,558		
12 NET OPERATING INCOME	(16,974)	56,358	39,384	130,555		169,939		
13 RATE BASE	1,523,226	123,948	1,647,174			1,647,174		A-1(W)
14 RATE OF RETURN	(1.11%)		2.39%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.34%	D-1(W)	
3	Rate of Return (%)	10.32%	10.35%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	1,647,174	1,647,174	A-1(W)	
6	Required / Requested Income (L3 x L5)	169,939	170,430		
7	Adjusted Income Under Present Rates	39,384	39,384	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	130,555	131,046		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	212,544	213,343		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	222,559	223,396		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	212,544	213,343		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	81,989	82,297		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	10,015	10,053		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	130,555	131,046		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	56.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	1,574,643	0	1,574,643
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	1,574,643	0	1,574,643
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	1,574,643	0	1,574,643
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	17,295	0	17,295
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	17,295	0	17,295
26	**TOTAL PRESENT WATER OPERATING REVENUES**	1,591,938	0	1,591,938

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	71,637	0	71,637	B-4(W)	
2	PAYROLL TAXES: (8.0%)	12,190	907	13,097	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	12,190	907	13,097		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	99,365	0	99,365		
8	Non-used & Useful Property Tax Add-back (1)		34,054	34,054		
9	Adjusted Real Estate & Personal Property Tax	99,365	34,054	133,419		
10	Non-used & Useful Percent			42.42%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(56,596)	(56,596)		
12	TOTAL USED & USEFUL REAL EST. TAXES	99,365	(22,542)	76,823		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	183,192	(21,635)	161,557		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

11/3/95 7:53 AM B15W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	1,591,938	0	1,591,938	B-4(W)
3	Less:				
4	O & M Expenses	1,401,013	(65,997)	1,335,015	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	100,193	0	100,193	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	183,192	(21,635)	161,557	B-15(W)
8	Pre-Tax Operating Expenses	1,684,398	(87,632)	1,596,766	
9	**PRE-TAX OPERATING INCOME**	(92,460)	87,632	(4,828)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(92,460)	87,632	(4,828)	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,523,226	123,948	1,647,174	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	80,579	6,557	87,136	C-3
17	*Net Taxable Income (L11 - L16)*	(173,039)	81,075	(91,964)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(66,750)	31,275	(35,475)	
20	Less:				
21	Parent Debt Adjustment	7,651	0	7,651	C-1(W)
22	Investment Tax Credit	1,086	0	1,086	C-7(W)
23	**TOTAL INCOME TAXES**	(75,486)	31,275	(44,211)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	72,518	0	72,518	(8,306)	64,212	(11.45%)	B-4(W),B-3(W)
3	Other Revenue	1,115	0	1,115	0	1,115		B-4(W)
4	**TOTAL OPERATING REVENUES**	73,633	0	73,633	(8,306)	65,327		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	53,836	(149)	53,687	0	53,687		B-5(W)
7	Depreciation net of CIAC Amort	4,562	0	4,562	0	4,562		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	4,807	72	4,879	(374) (A)	4,505		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	3,017	30	3,047	(3,060) (B)	(13)		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	66,223	(48)	66,175	(3,434)	62,741		
12	**NET OPERATING INCOME**	7,410	48	7,458	(4,872)	2,586		
13	**RATE BASE**	25,150	0	25,150		25,150		A-1(W)
14	**RATE OF RETURN**	29.47%		29.65%		10.28%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	72,518	0	72,518	(8,290)	64,228	(11.43%)	B-4(W),B-3(W)
3	Other Revenue	1,115	0	1,115	0	1,115		B-4(W)
4	**TOTAL OPERATING REVENUES**	73,633	0	73,633	(8,290)	65,343		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	53,836	(149)	53,687	0	53,687		B-5(W)
7	Depreciation net of CIAC Amort	4,562	0	4,562	0	4,562		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W), A-21(W)
9	Taxes Other Than Income	4,807	72	4,879	(373) (A)	4,506		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	3,017	30	3,047	(3,054) (B)	(7)		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	66,223	(48)	66,175	(3,427)	62,748		
12	**NET OPERATING INCOME**	7,410	48	7,458	(4,863)	2,595		
13	**RATE BASE**	25,150	0	25,150		25,150		A-1(W)
14	**RATE OF RETURN**	29.47%		29.65%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.18%	D-1(W)	
3	Rate of Return (%)	10.32%	10.28%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	25,150	25,150	A-1(W)	
6	Required / Requested Income (L3 x L5)	2,595	2,586		
7	Adjusted Income Under Present Rates	7,458	7,458	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	(4,863)	(4,872)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(7,917)	(7,932)		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	(8,290)	(8,306)		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(7,917)	(7,932)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(3,054)	(3,060)		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(373)	(374)		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(4,863)	(4,872)		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	72,518	0	72,518
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	72,518	0	72,518
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	72,518	0	72,518
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,115	0	1,115
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,115	0	1,115
26	**TOTAL PRESENT WATER OPERATING REVENUES**	73,633	0	73,633

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,313	0	3,313	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,269	85	1,354	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,269	85	1,354		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	225	0	225		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	225	0	225		
10	Non-used & Useful Percent			5.81%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(13)	(13)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	225	(13)	212		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,807	72	4,879		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	73,633	0	73,633	B-4(W)
3	Less:				
4	O & M Expenses	53,836	(149)	53,687	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,562	0	4,562	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	*Taxes Other Than Income*	4,807	72	4,879	B-15(W)
8	Pre-Tax Operating Expenses	63,206	(77)	63,128	
9	**PRE-TAX OPERATING INCOME**	10,427	77	10,505	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	10,427	77	10,505	
12	Less:				
13	Interest Expense:				
14	Rate Base	25,150	0	25,150	A-1(W)
15	*Weighted Average Cost of Debt*	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	1,330	0	1,330	C-3
17	Net Taxable Income (L11 - L16)	9,097	77	9,175	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	3,509	30	3,539	
20	Less:				
21	Parent Debt Adjustment	431	0	431	C-1(W)
22	Investment Tax Credit	61	0	61	C-7(W)
23	**TOTAL INCOME TAXES**	3,017	30	3,047	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Geneva Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	30,080	0	30,080	8,339	38,419	27.72%	B-4(W),B-3(W)
3	Other Revenue	510	0	510	0	510		B-4(W)
4	**TOTAL OPERATING REVENUES**	30,590	0	30,590	8,339	38,929		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	20,870	697	21,566	0	21,566		B-5(W)
7	Depreciation net of CIAC Amort	4,058	0	4,058	0	4,058		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	4,011	(88)	3,922	375 (A)	4,297		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(978)	(233)	(1,211)	3,072 (B)	1,861		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	27,961	375	28,336	3,447	31,783		
12	**NET OPERATING INCOME**	2,629	(375)	2,254	4,892	7,146		
13	**RATE BASE**	69,546	(72)	69,474		69,474		A-1(W)
14	**RATE OF RETURN**	3.78%		3.24%		10.29%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Geneva Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	30,080	0	30,080	8,377		38,457	27.85%	B-4(W),B-3(W)
3	Other Revenue	510	0	510	0		510		B-4(W)
4	**TOTAL OPERATING REVENUES**	30,590	0	30,590	8,377		38,967		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	20,870	697	21,566	0		21,566		B-5(W)
7	Depreciation net of CIAC Amort	4,058	0	4,058	0		4,058		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	4,011	(88)	3,922	377	(A)	4,299		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(978)	(233)	(1,211)	3,086	(B)	1,875		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	27,961	375	28,336	3,463		31,799		
12	**NET OPERATING INCOME**	2,629	(375)	2,254	4,914		7,168		
13	**RATE BASE**	69,546	(72)	69,474			69,474		A-1(W)
14	**RATE OF RETURN**	3.78%		3.24%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Geneva Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.19%	D-1(W)	
3	Rate of Return (%)	10.32%	10.29%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	69,474	69,474	A-1(W)	
6	Required / Requested Income (L3 x L5)	7,168	7,146		
7	Adjusted Income Under Present Rates	2,254	2,254	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	4,914	4,892		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	8,000	7,964		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	8,377	8,339		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	8,000	7,964		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	3,086	3,072		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	377	375		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	4,914	4,892		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Geneva Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	30,080	0	30,080
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	30,080	0	30,080
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	30,080	0	30,080
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	510	0	510
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	510	0	510
26	**TOTAL PRESENT WATER OPERATING REVENUES**	30,590	0	30,590

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Geneva Lake Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,377	0	1,377	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	777	47	823	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	777	47	823		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,858	0	1,858		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,858	0	1,858		
10	Non-used & Useful Percent			7.28%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(135)	(135)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,858	(135)	1,723		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,011	(88)	3,922		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Geneva Lake Estates
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	30,590	0	30,590	B-4(W)
3	Less:				
4	O & M Expenses	20,870	697	21,566	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	4,058	0	4,058	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	4,011	(88)	3,922	B-15(W)
8	Pre-Tax Operating Expenses	28,939	608	29,547	
9	**PRE-TAX OPERATING INCOME**	1,651	(608)	1,043	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	1,651	(608)	1,043	
12	Less:				
13	Interest Expense:				
14	Rate Base	69,546	(72)	69,474	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	3,679	(4)	3,675	C-3
17	Net Taxable Income (L11 - L16)	(2,028)	(604)	(2,632)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(782)	(233)	(1,015)	
20	Less:				
21	Parent Debt Adjustment	171	0	171	C-1(W)
22	Investment Tax Credit	24	0	24	C-7(W)
23	**TOTAL INCOME TAXES**	(978)	(233)	(1,211)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Keystone Club Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	29,841	0	29,841	35,488	65,329	118.92%	B-4(W),B-3(W)
3	Other Revenue	1,140	0	1,140	0	1,140		B-4(W)
4	**TOTAL OPERATING REVENUES**	30,981	0	30,981	35,488	66,469		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	26,143	1,249	27,392	0	27,392		B-5(W)
7	Depreciation net of CIAC Amort	8,554	0	8,554	0	8,554		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	6,837	(1,131)	5,706	1,597 (A)	7,303		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(8,282)	(45)	(8,327)	13,073 (B)	4,746		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	33,252	73	33,325	14,670	47,995		
12	**NET OPERATING INCOME**	(2,271)	(73)	(2,344)	20,818	18,474		
13	**RATE BASE**	179,368	(36)	179,332		179,332		A-1(W)
14	**RATE OF RETURN**	(1.27%)		(1.31%)		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Keystone Club Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	29,841	0	29,841	35,536		65,377	119.08%	B-4(W),B-3(W)
3	Other Revenue	1,140	0	1,140	0		1,140		B-4(W)
4	**TOTAL OPERATING REVENUES**	30,981	0	30,981	35,536		66,517		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	26,143	1,249	27,392	0		27,392		B-5(W)
7	Depreciation net of CIAC Amort	8,554	0	8,554	0		8,554		B-13(W)
8	*Amortization*	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	6,837	(1,131)	5,706	1,599	(A)	7,305		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(8,282)	(45)	(8,327)	13,091	(B)	4,764		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	33,252	73	33,325	14,690		48,015		
12	**NET OPERATING INCOME**	(2,271)	(73)	(2,344)	20,846		18,502		
13	**RATE BASE**	179,368	(36)	179,332			179,332		A-1(W)
14	**RATE OF RETURN**	(1.27%)		(1.31%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Keystone Club Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	179,332	179,332	A-1(W)	
6	Required / Requested Income (L3 x L5)	18,502	18,474		
7	Adjusted Income Under Present Rates	(2,344)	(2,344)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	20,846	20,818		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	33,937	33,891		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	35,536	35,488		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	33,937	33,891		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	13,091	13,073		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,599	1,597		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	20,846	20,818		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%	
22	Customer Deposits	0.86%	6.00%	0.05%	
23	Deferred ITC	0.66%	9.68%	0.06%	
24	Short Term Debt	0.00%	0.00%	0.00%	
25	Preferred Stock	0.00%	0.00%	0.00%	
26	Common Equity	40.81%	12.25%	5.01%	
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)	
28	TOTAL	100.00%		10.32%	

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Keystone Club Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	29,841	0	29,841
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	29,841	0	29,841
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 *Interdepartmental Sales*	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	29,841	0	29,841
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,140	0	1,140
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,140	0	1,140
26	**TOTAL PRESENT WATER OPERATING REVENUES**	30,981	0	30,981

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Keystone Club Estates
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	1,394	0	1,394	B-4(W)	
2	PAYROLL TAXES: (8.0%)	1,049	67	1,116	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	1,049	67	1,116		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	4,394	0	4,394		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	4,394	0	4,394		
10	Non-used & Useful Percent			27.26%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(1,198)	(1,198)		
12	TOTAL USED & USEFUL REAL EST. TAXES	4,394	(1,198)	3,196		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	6,837	(1,131)	5,706		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Bradford / Keystone Club Estates
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	30,981	0	30,981	B-4(W)
3	Less:				
4	O & M Expenses	26,143	1,249	27,392	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	8,554	0	8,554	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	6,837	(1,131)	5,706	B-15(W)
8	Pre-Tax Operating Expenses	41,534	118	41,652	
9	**PRE-TAX OPERATING INCOME**	(10,553)	(118)	(10,671)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(10,553)	(118)	(10,671)	
12	Less:				
13	Interest Expense:				
14	Rate Base	179,368	(36)	179,332	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	9,489	(2)	9,487	C-3
17	Net Taxable Income (L11 - L16)	(20,042)	(116)	(20,158)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(7,731)	(45)	(7,776)	
20	Less:				
21	Parent Debt Adjustment	482	0	482	C-1(W)
22	Investment Tax Credit	68	0	68	C-7(W)
23	**TOTAL INCOME TAXES**	(8,282)	(45)	(8,327)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Lakeside
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	14,410	0	14,410	47,978	62,388	332.95%	B-4(W),B-3(W)
3	Other Revenue	45	0	45	0	45		B-4(W)
4	**TOTAL OPERATING REVENUES**	14,455	0	14,455	47,978	62,433		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	14,133	364	14,496	0	14,496		B-5(W)
7	Depreciation net of CIAC Amort	12,953	0	12,953	0	12,953		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	1,018	12	1,030	2,159 (A)	3,189		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(10,863)	(145)	(11,008)	17,675 (B)	6,667		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	17,241	231	17,472	19,834	37,306		
12	**NET OPERATING INCOME**	(2,786)	(231)	(3,017)	28,144	25,127		
13	**RATE BASE**	243,493	0	243,493		243,493		A-1(W)
14	**RATE OF RETURN**	(1.14%)		(1.24%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Lakeside
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	14,410	0	14,410	47,968		62,378	332.88%	B-4(W),B-3(W)
3	Other Revenue	45	0	45	0		45		B-4(W)
4	**TOTAL OPERATING REVENUES**	14,455	0	14,455	47,968		62,423		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	14,133	364	14,496	0		14,496		B-5(W)
7	Depreciation net of CIAC Amort	12,953	0	12,953	0		12,953		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	1,018	12	1,030	2,159	(A)	3,189		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(10,863)	(145)	(11,008)	17,671	(B)	6,663		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	17,241	231	17,472	19,830		37,302		
12	**NET OPERATING INCOME**	(2,786)	(231)	(3,017)	28,138		25,121		
13	**RATE BASE**	243,493	0	243,493			243,493		A-1(W)
14	**RATE OF RETURN**	(1.14%)		(1.24%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Lakeside
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	243,493	243,493	A-1(W)	
6	Required / Requested Income (L3 x L5)	25,121	25,127		
7	Adjusted Income Under Present Rates	(3,017)	(3,017)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	28,138	28,144		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	45,809	45,819		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	47,968	47,978		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	45,809	45,819		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	17,671	17,675		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L16)**	2,159	2,159		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	28,138	28,144		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Lakeside
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured *commercial and provide an explanation.*

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	14,410	0	14,410
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	14,410	0	14,410
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	14,410	0	14,410
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	45	0	45
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	45	0	45
26	**TOTAL PRESENT WATER OPERATING REVENUES**	14,455	0	14,455

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Lakeside
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	650	0	650	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	278	23	301	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	278	23	301		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	90	0	90		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	90	0	90		
10	Non-used & Useful Percent			11.84%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(11)	(11)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	90	(11)	79		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	1,018	12	1,030		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Lakeside
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	14,455	0	14,455	B-4(W)
3	Less:				
4	O & M Expenses	14,133	364	14,496	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	12,953	0	12,953	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	1,018	12	1,030	B-15(W)
8	Pre-Tax Operating Expenses	28,104	375	28,479	
9	**PRE-TAX OPERATING INCOME**	(13,649)	(375)	(14,024)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(13,649)	(375)	(14,024)	
12	Less:				
13	Interest Expense:				
14	Rate Base	243,493	0	243,493	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	12,881	0	12,881	C-3
17	Net Taxable Income (L11 - L16)	(26,530)	(375)	(26,905)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(10,234)	(145)	(10,379)	
20	Less:				
21	Parent Debt Adjustment	551	0	551	C-1(W)
22	Investment Tax Credit	78	0	78	C-7(W)
23	**TOTAL INCOME TAXES**	(10,863)	(145)	(11,008)	

11/3/95 7:54 AM B16W.XLS

Note: May not cross foot due to rounding

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	2,033,516	0	2,033,516	795,406	2,828,922	39.11%	B-4(W),B-3(W)
3	Other Revenue	56,150	0	56,150	0	56,150		B-4(W)
4	TOTAL OPERATING REVENUES	2,089,666	0	2,089,666	795,406	2,885,072		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	1,289,249	55,416	1,344,665	0	1,344,665		B-5(W)
7	Depreciation net of CIAC Amort	324,022	0	324,022	0	324,022		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	287,276	(17,745)	269,531	35,793 (A)	305,324		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(96,226)	(16,431)	(112,656)	293,021 (B)	180,365		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	1,804,321	21,240	1,825,561	328,814	2,154,375		
12	**NET OPERATING INCOME**	285,345	(21,240)	264,105	466,592	730,697		
13	**RATE BASE**	6,986,179	93,077	7,079,256		7,079,256		A-1(W)
14	**RATE OF RETURN**	4.08%		3.73%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	2,033,516	0	2,033,516	794,843		2,828,359	39.09%	B-4(W),B-3(W)
3	Other Revenue	56,150	0	56,150	0		56,150		B-4(W)
4	**TOTAL OPERATING REVENUES**	2,089,666	0	2,089,666	794,843		2,884,509		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	1,289,249	55,416	1,344,665	0		1,344,665		B-5(W)
7	Depreciation net of CIAC Amort	324,022	0	324,022	0		324,022		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	287,276	(17,745)	269,531	35,768	(A)	305,299		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(96,226)	(16,431)	(112,656)	292,813	(B)	180,157		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	1,804,321	21,240	1,825,561	328,581		2,154,142		
12	**NET OPERATING INCOME**	285,345	(21,240)	264,105	466,262		730,367		
13	**RATE BASE**	6,986,179	93,077	7,079,256			7,079,256		A-1(W)
14	**RATE OF RETURN**	4.08%		3.73%			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.28%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	7,079,256	7,079,256	A-1(W)	
6	Required / Requested Income (L3 x L5)	730,367	730,697		
7	Adjusted Income Under Present Rates	264,105	264,105	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	466,262	466,592		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	759,075	759,613		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	794,843	795,406		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	759,075	759,613		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	292,813	293,021		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 -L10)**	35,768	35,793		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	466,262	466,592		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under ~~present~~ rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
~~Page 1 of 1~~
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	2,033,516	0	2,033,516
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	2,033,516	0	2,033,516
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	2,033,516	0	2,033,516
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	56,150	0	56,150
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	56,150	0	56,150
26	**TOTAL PRESENT WATER OPERATING REVENUES**	2,089,666	0	2,089,666

Note: May not cross foot due to rounding

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	94,035	0	94,035	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	45,964	3,139	49,103	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	45,964	3,139	49,103		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	147,276	0	147,276		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	147,276	0	147,276		
10	Non-used & Useful Percent			14.18%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(20,884)	(20,884)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	147,276	(20,884)	126,392		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	287,276	(17,745)	269,531		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of income taxes at present income.

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	2,089,666	0	2,089,666	B-4(W)
3	Less:				
4	O & M Expenses	1,289,249	55,416	1,344,665	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	324,022	0	324,022	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	287,276	(17,745)	269,531	B-15(W)
8	Pre-Tax Operating Expenses	1,900,547	37,670	1,938,217	
9	**PRE-TAX OPERATING INCOME**	189,119	(37,670)	151,449	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	189,119	(37,670)	151,449	
12	Less:				
13	Interest Expense:				
14	Rate Base	6,986,179	93,077	7,079,256	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	369,569	4,924	374,493	C-3
17	Net Taxable Income (L11 - L16)	(180,450)	(42,594)	(223,044)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(69,609)	(16,431)	(86,039)	
20	Less:				
21	Parent Debt Adjustment	23,309	0	23,309	C-1(W)
22	Investment Tax Credit	3,308	0	3,308	C-7(W)
23	**TOTAL INCOME TAXES**	(96,226)	(16,431)	(112,656)	

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	7,796,653	0	7,796,653	2,853,285	10,649,938	36.60%	B-4(W),B-3(W)
3	Other Revenue	25,815	0	25,815	0	25,815		B-4(W)
4	**TOTAL OPERATING REVENUES**	7,822,468	0	7,822,468	2,853,285	10,675,753		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	2,680,565	37,235	2,717,800	0	2,717,800		B-5(W)
7	Depreciation net of CIAC Amort	1,625,322	0	1,625,322	0	1,625,322		B-13(W)
8	Amortization	0	293,162	293,162	0	293,162		B-18(W),A-21(W)
9	Taxes Other Than Income	1,107,645	5,781	1,113,425	128,398 (A)	1,241,823		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	119,773	(137,014)	(17,241)	1,051,125 (B)	1,033,884		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	5,533,305	199,163	5,732,468	1,179,523	6,911,991		
12	**NET OPERATING INCOME**	2,289,163	(199,163)	2,090,000	1,673,762	3,763,762		
13	**RATE BASE**	36,123,180	359,375	36,482,555		36,482,555		A-1(W)
14	**RATE OF RETURN**	6.34%		5.73%		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 OPERATING REVENUES:							
2 Water Sales	7,796,653	0	7,796,653	2,853,529	10,650,182	36.60%	B-4(W),B-3(W)
3 Other Revenue	25,815	0	25,815	0	25,815		B-4(W)
4 TOTAL OPERATING REVENUES	7,822,468	0	7,822,468	2,853,529	10,675,997		
5 OPERATING EXPENSES:							
6 Operation and Maintenance	2,680,565	37,235	2,717,800	0	2,717,800		B-5(W)
7 Depreciation net of CIAC Amort	1,625,322	0	1,625,322	0	1,625,322		B-13(W)
8 Amortization	0	293,162	293,162	0	293,162		B-18(W), A-21(W)
9 Taxes Other Than Income	1,107,645	5,781	1,113,425	128,409 (A)	1,241,834		B-15(W),B-1(W)3/3
10 Provision for Income Taxes	119,773	(137,014)	(17,241)	1,051,215 (B)	1,033,974		B-16(W),B-1(W)3/3
11 TOTAL OPERATING EXPENSES	5,533,305	199,163	5,732,468	1,179,624	6,912,092		
12 NET OPERATING INCOME	2,289,163	(199,163)	2,090,000	1,673,905	3,763,905		
13 RATE BASE	36,123,180	359,375	36,482,555		36,482,555		A-1(W)
14 RATE OF RETURN	6.34%		5.73%		10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	36,482,555	36,482,555	A-1(W)	
6	Required / Requested Income (L3 x L5)	3,763,905	3,763,762		
7	Adjusted Income Under Present Rates	2,090,000	2,090,000	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	1,673,905	1,673,762		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	2,725,120	2,724,887		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	2,853,529	2,853,285		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	2,725,120	2,724,887		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	1,051,215	1,051,125		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	128,409	128,398		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	1,673,905	1,673,762		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Complete the following revenue schedule for the test year *under present rates*. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	7,796,653	0	7,796,653
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	7,796,653	0	7,796,653
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	7,796,653	0	7,796,653
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	25,815	0	25,815
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	25,815	0	25,815
26	**TOTAL PRESENT WATER OPERATING REVENUES**	7,822,468	0	7,822,468

Note: May not cross foot due to rounding

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	352,011	0	352,011	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	57,867	3,399	61,266	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	57,867	3,399	61,266		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	697,767	0	697,767		
8	Non-used & Useful Property Tax Add-back (1)		6,537	6,537		
9	Adjusted Real Estate & Personal Property Tax	697,767	6,537	704,304		
10	Non-used & Useful Percent			0.59%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(4,155)	(4,155)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	697,767	2,382	700,149		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	1,107,645	5,781	1,113,425		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [ ] Reverse Osmosis [x]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	7,822,468	0	7,822,468	B-4(W)
3	Less:				
4	O & M Expenses	2,680,565	37,235	2,717,800	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	1,625,322	0	1,625,322	B-13(W)
6	Amortization	0	293,162	293,162	B-18(W), A-21(S)
7	Taxes Other Than Income	1,107,645	5,781	1,113,425	B-15(W)
8	Pre-Tax Operating Expenses	5,413,531	336,177	5,749,709	
9	**PRE-TAX OPERATING INCOME**	2,408,937	(336,177)	2,072,759	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	2,408,937	(336,177)	2,072,759	
12	Less:				
13	Interest Expense:				
14	Rate Base	36,123,180	359,375	36,482,555	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	1,910,916	19,011	1,929,927	C-3
17	Net Taxable Income (L11 - L16)	498,021	(355,188)	142,832	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	192,111	(137,014)	55,098	
20	Less:				
21	Parent Debt Adjustment	63,348	0	63,348	C-1(W)
22	Investment Tax Credit	8,990	0	8,990	C-7(W)
23	**TOTAL INCOME TAXES**	119,773	(137,014)	(17,241)	

Note: May not cross foot due to rounding

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Palm Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	37,934	0	37,934	238,260	276,194	628.09%	B-4(W),B-3(W)
3	Other Revenue	1,165	0	1,165	0	1,165		B-4(W)
4	**TOTAL OPERATING REVENUES**	39,099	0	39,099	238,260	277,359		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	40,497	756	41,253	0	41,253		B-5(W)
7	Depreciation net of CIAC Amort	31,023	0	31,023	0	31,023		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	45,609	70	45,679	10,722 (A)	56,401		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(55,226)	(249)	(55,476)	87,773 (B)	32,297		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	61,903	576	62,479	98,495	160,974		
12	**NET OPERATING INCOME**	(22,804)	(576)	(23,380)	139,765	116,385		
13	**RATE BASE**	1,131,195	(3,383)	1,127,812		1,127,812		A-1(W)
14	**RATE OF RETURN**	(2.02%)		(2.07%)		10.32%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Palm Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	37,934	0	37,934	238,209		276,143	627.96%	B-4(W),B-3(W)
3	Other Revenue	1,165	0	1,165	0		1,165	-	B-4(W)
4	**TOTAL OPERATING REVENUES**	39,099	0	39,099	238,209		277,308		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	40,497	756	41,253	0		41,253		B-5(W)
7	Depreciation net of CIAC Amort	31,023	0	31,023	0		31,023		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	45,609	70	45,679	10,719	(A)	56,398		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(55,226)	(249)	(55,476)	87,754	(B)	32,278		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	61,903	576	62,479	98,473		160,952		
12	**NET OPERATING INCOME**	(22,804)	(576)	(23,380)	139,736		116,356		
13	**RATE BASE**	1,131,195	(3,383)	1,127,812			1,127,812		A-1(W)
14	**RATE OF RETURN**	(2.02%)		(2.07%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Palm Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(W)	
3	Rate of Return (%)	10.32%	10.32%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	1,127,812	1,127,812	A-1(W)	
6	Required / Requested Income (L3 x L5)	116,356	116,385		
7	Adjusted Income Under Present Rates	(23,380)	(23,380)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	139,736	139,765		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	227,490	227,538		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	238,209	238,260		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	227,490	227,538		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	87,754	87,773		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	10,719	10,722		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	139,736	139,765		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Palm Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**			
2	460 Unmetered Water Revenue	0	0	0
3	461.1 Metered - Residential	37,934	0	37,934
4	461.2 Metered - Commercial	0	0	0
5	461.3 Metered - Industrial	0	0	0
6	461.4 Metered - Public Authority	0	0	0
7	461.5 Metered - Multi-Family	0	0	0
8	Subtotal Water Sales	37,934	0	37,934
9	**OTHER WATER SALES:**			
10	462.1 Public Fire Protection	0	0	0
11	462.2 Private Fire Protection	0	0	0
12	464 Other Sales - Public Authorities	0	0	0
13	465 Irrigation Customers	0	0	0
14	466 Sales for Resale	0	0	0
15	467 Interdepartmental Sales	0	0	0
16	475 Unbilled Revenues	0	0	0
17	Subtotal Other Water Sales	0	0	0
18	**TOTAL WATER SALES**	37,934	0	37,934
19	**OTHER WATER REVENUES:**			
20	470 Forfeited Discounts	0	0	0
21	471 Misc. service Revenues	1,165	0	1,165
22	472 Rents From Water Property	0	0	0
23	473 Interdepartmental Rents	0	0	0
24	474 Other Water Revenues	0	0	0
25	**TOTAL OTHER WATER REVENUES**	1,165	0	1,165
26	**TOTAL PRESENT WATER OPERATING REVENUES**	39,099	0	39,099

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Palm Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,759	0	1,759	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	986	70	1,055	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	986	70	1,055		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	42,864	0	42,864		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	42,864	0	42,864		
10	*Non-used & Useful Percent*			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	42,864	0	42,864		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	45,609	70	45,679		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Palm Valley
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	39,099	0	39,099	B-4(W)
3	Less:				
4	O & M Expenses	40,497	756	41,253	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	31,023	0	31,023	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	45,609	70	45,679	B-15(W)
8	Pre-Tax Operating Expenses	117,129	825	117,954	
9	**PRE-TAX OPERATING INCOME**	(78,030)	(825)	(78,855)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(78,030)	(825)	(78,855)	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,131,195	(3,383)	1,127,812	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	59,840	(179)	59,661	C-3
17	Net Taxable Income (L11 - L16)	(137,870)	(646)	(138,516)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(53,183)	(249)	(53,433)	
20	Less:				
21	Parent Debt Adjustment	1,789	0	1,789	C-1(W)
22	Investment Tax Credit	254	0	254	C-7(W)
23	**TOTAL INCOME TAXES**	(55,226)	(249)	(55,476)	

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Remington Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	21,193	0	21,193	18,640	39,833	87.95%	B-4(W),B-3(W)
3	Other Revenue	400	0	400	0	400		B-4(W)
4	**TOTAL OPERATING REVENUES**	21,593	0	21,593	18,640	40,233		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	20,593	744	21,337	0	21,337		B-5(W)
7	Depreciation net of CIAC Amort	3,468	0	3,468	0	3,468		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	3,397	44	3,441	839 (A)	4,280		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,298)	(304)	(4,602)	6,867 (B)	2,265		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	23,160	485	23,644	7,706	31,350		
12	**NET OPERATING INCOME**	(1,567)	(485)	(2,051)	10,934	8,883		
13	**RATE BASE**	86,195	0	86,195		86,195		A-1(W)
14	**RATE OF RETURN**	(1.82%)		(2.38%)		10.31%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Remington Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase		Required Income	Required Revenue Increase %	Supporting Schedules
1	OPERATING REVENUES:								
2	Water Sales	21,193	0	21,193	18,657		39,850	88.03%	B-4(W),B-3(W)
3	Other Revenue	400	0	400	0		400		B-4(W)
4	TOTAL OPERATING REVENUES	21,593	0	21,593	18,657		40,250		
5	OPERATING EXPENSES:								
6	Operation and Maintenance	20,593	744	21,337	0		21,337		B-5(W)
7	Depreciation net of CIAC Amort	3,468	0	3,468	0		3,468		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	3,397	44	3,441	840	(A)	4,281		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(4,298)	(304)	(4,602)	6,873	(B)	2,271		B-16(W),B-1(W)3/3
11	TOTAL OPERATING EXPENSES	23,160	485	23,644	7,713		31,357		
12	NET OPERATING INCOME	(1,567)	(485)	(2,051)	10,944		8,893		
13	RATE BASE	86,195	0	86,195			86,195		A-1(W)
14	RATE OF RETURN	(1.82%)		(2.38%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Remington Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(W)	
3	Rate of Return (%)	10.32%	10.31%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	86,195	86,195	A-1(W)	
6	Required / Requested Income (L3 x L5)	8,893	8,883		
7	Adjusted Income Under Present Rates	(2,051)	(2,051)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	10,944	10,934		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	17,817	17,801		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	18,657	18,640		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	17,817	17,801		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	6,873	6,867		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	840	839		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	10,944	10,934		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Remington Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(1)	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**				
2	460 Unmetered Water Revenue		0	0	0
3	461.1 Metered - Residential		21,193	0	21,193
4	461.2 Metered - Commercial		0	0	0
5	461.3 Metered - Industrial		0	0	0
6	461.4 Metered - Public Authority		0	0	0
7	461.5 Metered - Multi-Family		0	0	0
8	Subtotal Water Sales		21,193	0	21,193
9	**OTHER WATER SALES:**				
10	462.1 Public Fire Protection		0	0	0
11	462.2 Private Fire Protection		0	0	0
12	464 Other Sales - Public Authorities		0	0	0
13	465 Irrigation Customers		0	0	0
14	466 Sales for Resale		0	0	0
15	467 Interdepartmental Sales		0	0	0
16	475 Unbilled Revenues		0	0	0
17	Subtotal Other Water Sales		0	0	0
18	**TOTAL WATER SALES**		21,193	0	21,193
19	**OTHER WATER REVENUES:**				
20	470 Forfeited Discounts		0	0	0
21	471 Misc. service Revenues		400	0	400
22	472 Rents From Water Property		0	0	0
23	473 Interdepartmental Rents		0	0	0
24	474 Other Water Revenues		0	0	0
25	**TOTAL OTHER WATER REVENUES**		400	0	400
26	**TOTAL PRESENT WATER OPERATING REVENUES**		21,593	0	21,593

Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Remington Forest
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	972	0	972	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	785	44	829	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	785	44	829		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,640	0	1,640		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,640	0	1,640		
10	Non-used & Useful Percent			0.00%	A-5(W)7/7	
11	Non-used & Useful Amount	0	0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,640	0	1,640		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,397	44	3,441		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

11/3/95 7:53 AM B15W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Johns / Remington Forest
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	21,593	0	21,593	B-4(W)
3	Less:				
4	O & M Expenses	20,593	744	21,337	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,468	0	3,468	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	3,397	44	3,441	B-15(W)
8	Pre-Tax Operating Expenses	27,458	789	28,247	
9	**PRE-TAX OPERATING INCOME**	(5,865)	(789)	(6,654)	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	(5,865)	(789)	(6,654)	
12	Less:				
13	Interest Expense:				
14	Rate Base	86,195	0	86,195	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	4,560	0	4,560	C-3
17	Net Taxable Income (L11 - L16)	(10,425)	(789)	(11,214)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(4,021)	(304)	(4,326)	
20	Less:				
21	Parent Debt Adjustment	242	0	242	C-1(W)
22	Investment Tax Credit	34	0	34	C-7(W)
23	**TOTAL INCOME TAXES**	(4,298)	(304)	(4,602)	

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUESTED OPERATING INCOME Requested Revenue Increase	(6) Requested Income	(7) Requested Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	19,943	0	19,943	1,997	21,940	10.01%	B-4(W),B-3(W)
3	Other Revenue	1,785	0	1,785	0	1,785		B-4(W)
4	**TOTAL OPERATING REVENUES**	21,728	0	21,728	1,997	23,725		
5	***OPERATING EXPENSES:***							
6	Operation and Maintenance	13,114	707	13,821	0	13,821		B-5(W)
7	Depreciation net of CIAC Amort	3,081	0	3,081	0	3,081		B-13(W)
8	Amortization	0	0	0	0	0		B-18(W),A-21(W)
9	Taxes Other Than Income	1,494	277	1,771	90 (A)	1,861		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	602	(380)	222	736 (B)	958		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	18,290	604	18,894	826	19,720		
12	**NET OPERATING INCOME**	3,438	(604)	2,834	1,171	4,005		
13	***RATE BASE***	38,648	0	38,648		38,648		A-1(W)
14	**RATE OF RETURN**	8.90%		7.33%		10.36%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	19,943	0	19,943	1,965		21,908	9.85%	B-4(W),B-3(W)
3	Other Revenue	1,785	0	1,785	0		1,785		B-4(W)
4	**TOTAL OPERATING REVENUES**	21,728	0	21,728	1,965		23,693		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	13,114	707	13,821	0		13,821		B-5(W)
7	Depreciation net of CIAC Amort	3,081	0	3,081	0		3,081		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	1,494	277	1,771	88	(A)	1,859		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	602	(380)	222	724	(B)	946		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	18,290	604	18,894	812		19,706		
12	**NET OPERATING INCOME**	3,438	(604)	2,834	1,153		3,987		
13	**RATE BASE**	38,648	0	38,648			38,648		A-1(W)
14	**RATE OF RETURN**	8.90%		7.33%			10.32%		D-1(W)

Notes.

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.38%	D-1(W)	
3	Rate of Return (%)	10.32%	10.36%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	38,648	38,648	A-1(W)	
6	Required / Requested Income (L3 x L5)	3,987	4,005		
7	Adjusted Income Under Present Rates	2,834	2,834	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	1,153	1,171		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	1,877	1,907		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	1,965	1,997		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	1,877	1,907		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	724	736		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	88	90		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	1,153	1,171		B-1(W)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(1)	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**				
2	460 Unmetered Water Revenue		0	0	0
3	461.1 Metered - Residential		19,943	0	19,943
4	461.2 Metered - Commercial		0	0	0
5	461.3 Metered - Industrial		0	0	0
6	461.4 Metered - Public Authority		0	0	0
7	461.5 Metered - Multi-Family		0	0	0
8	Subtotal Water Sales		19,943	0	19,943
9	**OTHER WATER SALES:**				
10	462.1 Public Fire Protection		0	0	0
11	462.2 Private Fire Protection		0	0	0
12	464 Other Sales - Public Authorities		0	0	0
13	465 Irrigation Customers		0	0	0
14	466 Sales for Resale		0	0	0
15	467 Interdepartmental Sales		0	0	0
16	475 Unbilled Revenues		0	0	0
17	Subtotal Other Water Sales		0	0	0
18	**TOTAL WATER SALES**		19,943	0	19,943
19	**OTHER WATER REVENUES:**				
20	470 Forfeited Discounts		0	0	0
21	471 Misc. service Revenues		1,785	0	1,785
22	472 Rents From Water Property		0	0	0
23	473 Interdepartmental Rents		0	0	0
24	474 Other Water Revenues		0	0	0
25	**TOTAL OTHER WATER REVENUES**		1,785	0	1,785
26	**TOTAL PRESENT WATER OPERATING REVENUES**		21,728	0	21,728

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	REGULATORY ASSESSMENT FEES (RAFs): (4.5%)	978	0	978	B-4(W)	
2	PAYROLL TAXES: (8.0%)	390	32	422	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	TOTAL PAYROLL TAXES	390	32	422		
7	REAL ESTATE & PERSONAL PROPERTY TAXES:	126	265	391		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	126	265	391		
10	Non-used & Useful Percent			5.10%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(20)	(20)		
12	TOTAL USED & USEFUL REAL EST. TAXES	126	245	371		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	TOTAL OTHER	0	0	0		
18	TOTAL TAXES OTHER (PRESENT INCOME)	1,494	277	1,771		B-1(W)1/3;2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

11/3/95 7:53 AM B15W.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	21,728	0	21,728	B-4(W)
3	Less:				
4	O & M Expenses	13,114	707	13,821	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	3,081	0	3,081	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	1,494	277	1,771	B-15(W)
8	Pre-Tax Operating Expenses	17,688	984	18,672	
9	**PRE-TAX OPERATING INCOME**	4,040	(984)	3,056	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	4,040	(984)	3,056	
12	Less:				
13	Interest Expense:				
14	Rate Base	38,648	0	38,648	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	2,044	0	2,044	C-3
17	Net Taxable Income (L11 - L16)	1,996	(984)	1,012	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	770	(380)	390	
20	Less:				
21	Parent Debt Adjustment	147	0	147	C-1(W)
22	Investment Tax Credit	21	0	21	C-7(W)
23	**TOTAL INCOME TAXES**	602	(380)	222	

11/3/95 7:54 AM B16W.XLS

Note: May not cross foot due to rounding

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES:**							
2	Water Sales	47,303	0	47,303	52,347	99,650	110.66%	B-4(W),B-3(W)
3	Other Revenue	165	0	165	0	165		B-4(W)
4	**TOTAL OPERATING REVENUES**	47,468	0	47,468	52,347	99,815		
5	**OPERATING EXPENSES:**							
6	Operation and Maintenance	47,019	2,572	49,591	0	49,591		B-5(W)
7	Depreciation net of CIAC Amort	15,973	0	15,973	0	15,973		B-13(W)
8	Amortization	0	0	0	0	0		B-16(W),A-21(W)
9	Taxes Other Than Income	4,038	2,549	6,588	2,356 (A)	8,944		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,049)	(1,976)	(14,025)	19,284 (B)	5,259		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	54,982	3,146	58,127	21,640	79,767		
12	**NET OPERATING INCOME**	(7,514)	(3,146)	(10,659)	30,707	20,048		
13	**RATE BASE**	194,671	0	194,671		194,671		A-1(W)
14	**RATE OF RETURN**	(3.86%)		(5.48%)		10.30%		D-1(W)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF WATER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-1(W)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(W)

Line No.	(1) Description	(2) 1996 PRESENT OPERATING INCOME Income Per Books	(3) Utility Adjustments	(4) Utility Adjusted Income	(5) 1996 REQUIRED OPERATING INCOME Required Revenue Increase		(6) Required Income	(7) Required Revenue Increase %	(8) Supporting Schedules
1	**OPERATING REVENUES:**								
2	Water Sales	47,303	0	47,303	52,408		99,711	110.79%	B-4(W),B-3(W)
3	Other Revenue	165	0	165	0		165		B-4(W)
4	**TOTAL OPERATING REVENUES**	47,468	0	47,468	52,408		99,876		
5	**OPERATING EXPENSES:**								
6	Operation and Maintenance	47,019	2,572	49,591	0		49,591		B-5(W)
7	Depreciation net of CIAC Amort	15,973	0	15,973	0		15,973		B-13(W)
8	Amortization	0	0	0	0		0		B-18(W), A-21(W)
9	Taxes Other Than Income	4,038	2,549	6,588	2,358	(A)	8,946		B-15(W),B-1(W)3/3
10	Provision for Income Taxes	(12,049)	(1,976)	(14,025)	19,307	(B)	5,282		B-16(W),B-1(W)3/3
11	**TOTAL OPERATING EXPENSES**	54,982	3,146	58,127	21,665		79,792		
12	**NET OPERATING INCOME**	(7,514)	(3,146)	(10,659)	30,743		20,084		
13	**RATE BASE**	194,671	0	194,671			194,671		A-1(W)
14	**RATE OF RETURN**	(3.86%)		(5.48%)			10.32%		D-1(W)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF WATER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Provide a schedule that shows the calculation of required and requested revenue adjustments for the test year.

FPSC
Schedule: B-1(W)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**RETURNS:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(W)	
3	Rate of Return (%)	10.32%	10.30%	D-1(W)	
4	**REVENUE ADJUSTMENTS:**				
5	Rate Base	194,671	194,671	A-1(W)	
6	Required / Requested Income (L3 x L5)	20,084	20,048		
7	Adjusted Income Under Present Rates	(10,659)	(10,659)	B-1(W)1/3,2/3	
8	Income Deficiency (L6 - L7)	30,743	30,707		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	50,050	49,991		
11	RAF Conversion Factor	95.50%	95.50%		
12	**REVENUE ADJ. WITH RAF (L10 / L11)**	52,408	52,347		B-1(W)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	50,050	49,991		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	19,307	19,284		B-1(W)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,358	2,356		B-1(W)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	30,743	30,707		B-1(W)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

SCHEDULE OF WATER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

FPSC
Schedule: B-4(W)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-1(W)
B-3(W)

Line No.	Account No. and Description	(1)	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**WATER SALES:**				
2	460 Unmetered Water Revenue		0	0	0
3	461.1 Metered - Residential		47,303	0	47,303
4	461.2 Metered - Commercial		0	0	0
5	461.3 Metered - Industrial		0	0	0
6	461.4 Metered - Public Authority		0	0	0
7	461.5 Metered - Multi-Family		0	0	0
8	Subtotal Water Sales		47,303	0	47,303
9	**OTHER WATER SALES:**				
10	462.1 Public Fire Protection		0	0	0
11	462.2 Private Fire Protection		0	0	0
12	464 Other Sales - Public Authorities		0	0	0
13	465 Irrigation Customers		0	0	0
14	466 Sales for Resale		0	0	0
15	467 Interdepartmental Sales		0	0	0
16	475 Unbilled Revenues		0	0	0
17	Subtotal Other Water Sales		0	0	0
18	**TOTAL WATER SALES**		47,303	0	47,303
19	**OTHER WATER REVENUES:**				
20	470 Forfeited Discounts		0	0	0
21	471 Misc. service Revenues		165	0	165
22	472 Rents From Water Property		0	0	0
23	473 Interdepartmental Rents		0	0	0
24	474 Other Water Revenues		0	0	0
25	**TOTAL OTHER WATER REVENUES**		165	0	165
26	**TOTAL PRESENT WATER OPERATING REVENUES**		47,468	0	47,468

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Note: May not cross foot due to rounding.

SCHEDULE OF WATER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (W)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(W)

	(1)	(2)	(3)	(4)	(5)	(6)
		1994 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,136	0	2,136	B-4(W)	
2	**PAYROLL TAXES: (8.0%)**	1,438	118	1,556	B-5(W)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL PAYROLL TAXES**	1,438	118	1,556		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	464	2,456	2,920		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	464	2,456	2,920		
10	Non-used & Useful Percent			0.84%	A-5(W)7/7	
11	Non-used & Useful Amount	0	(25)	(25)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	464	2,431	2,895		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL OTHER**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,038	2,549	6,588		B-1(W)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF WATER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
Conventional [x] Reverse Osmosis [ ]

FPSC
Schedule: B-16(W)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-1(W),B-3(W)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	47,468	0	47,468	B-4(W)
3	Less:				
4	O & M Expenses	47,019	2,572	49,591	B-5(W)
5	Depreciation Expense Net of CIAC Amort.	15,973	0	15,973	B-13(W)
6	Amortization	0	0	0	B-18(W), A-21(S)
7	Taxes Other Than Income	4,038	2,549	6,588	B-15(W)
8	Pre-Tax Operating Expenses	67,031	5,121	72,152	
9	**PRE-TAX OPERATING INCOME**	(19,563)	(5,121)	(24,684)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(19,563)	(5,121)	(24,684)	
12	Less:				
13	Interest Expense:				
14	Rate Base	194,671	0	194,671	A-1(W)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(W)
16	Total Interest Expense	10,298	0	10,298	C-3
17	Net Taxable Income (L11 - L16)	(29,861)	(5,121)	(34,982)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-1(W)3/3
19	Subtotal Income Taxes (L17 x L18)	(11,519)	(1,976)	(13,494)	
20	Less:				
21	Parent Debt Adjustment	464	0	464	C-1(W)
22	Investment Tax Credit	66	0	66	C-7(W)
23	**TOTAL INCOME TAXES**	(12,049)	(1,976)	(14,025)	

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	21,419,939	0	21,419,939	5,931,517	27,351,456	27.69%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	21,419,939	0	21,419,939	5,931,517	27,351,456		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	12,455,397	420,335	12,875,732	0	12,875,732		B-6(S)
7 Depreciation net of CIAC Amort	3,727,828	0	3,727,828	0	3,727,828		B-14(S)
8 Amortization	(11,655)	0	(11,655)	0	(11,655)		B-18(S),A-21(S)
9 Taxes Other than Income	3,031,405	12,487	3,043,892	266,919 (A)	3,310,811		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(654,823)	(556,903)	(1,211,726)	2,185,118 (B)	973,392		B-17(S),B-2(S)3/3
11 Total Operating Expenses	18,548,152	(124,081)	18,424,072	2,452,037	20,876,109		
12 **NET OPERATING INCOME**	2,871,787	124,081	2,995,867	3,479,480	6,475,347		
13 **RATE BASE**	61,530,988	1,239,864	62,770,852		62,770,852		A-2(S)
14 **RATE OF RETURN**	4.67%		4.77%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	21,419,939	0	21,419,939	5,932,735	27,352,674	27.70%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	21,419,939	0	21,419,939	5,932,735	27,352,674		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	12,455,397	420,335	12,875,732	0	12,875,732		B-6(S)
7	Depreciation net of CIAC Amort	3,727,828	0	3,727,828	0	3,727,828		B-14(S)
8	Amortization	(11,655)	0	(11,655)	0	(11,655)		B-18(S), A-21(S)
9	Taxes Other than Income	3,031,405	12,487	3,043,892	266,973 (A)	3,310,865		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(654,823)	(556,903)	(1,211,726)	2,185,567 (B)	973,841		B-17(S),B-2(S)3/3
11	Total Operating Expenses	18,548,152	(124,081)	18,424,072	2,452,540	20,876,612		
12	**NET OPERATING INCOME**	2,871,787	124,081	2,995,867	3,480,195	6,476,062		
13	**RATE BASE**	61,530,988	1,239,864	62,770,852		62,770,852		A-2(S)
14	**RATE OF RETURN**	4.67%		4.77%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	Required	Requested	Supporting Schedules	Recap Schedules
	(1)	(2)	(3)	(4)	(5)
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	62,770,852	62,770,852	A-2(S)	
6	Required Income (L3 x L5)	6,476,069	6,475,347		
7	Adjusted Income Under Present Rates	2,995,867	2,995,867	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	3,480,202	3,479,480		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	5,665,775	5,664,599		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	5,932,749	5,931,517		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	5,665,775	5,664,599		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	2,185,573	2,185,119		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	266,974	266,918		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	3,480,202	3,479,480		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	Ratio	Cost Rate	Weighted Cost
	(1)	(2)	(3)	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants

Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
~~Recap Schedule: B-2(S),B-3(S)~~

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	21,419,939	0	21,419,939
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	21,419,939	0	21,419,939
14	**OTHER SEWER SALES:**	0	0	0
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	21,419,939	0	21,419,939
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	21,419,939	0	21,419,939

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	963,897	0	963,897	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	333,726	20,558	354,285	B-6(S)	
3	(Adjustments)	0	0	0		
4		0	0	0		
5		0	0	0		
6	**TOTAL**	333,726	20,558	354,285		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,733,781	198,087	1,931,868		
8	Non-used & Useful Property Tax Add-back (1)	0	204,625	204,625		
9	Adjusted Real Estate & Personal Property Tax	1,733,781	402,712	2,136,493		
10	Non-used & Useful Percent (2)			19.23%	A-6(S)7/7	
11	Non-used & Useful Amount		(410,783)	(410,783)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,733,781	(8,071)	1,725,710		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,031,405	12,487	3,043,892		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

(2) Non-Used and Useful Percent is calculated at the Plant Level. Summaries reflect a weighted composite percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - All Plants
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	21,419,939	0	21,419,939	B-4(S)
3	Less:				
4	O & M Expenses	12,455,397	420,335	12,875,732	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	3,727,828	0	3,727,828	B-14(S)
6	Amortization	(11,655)	0	(11,655)	B-18(S), A-21(S)
7	Taxes Other Than Income	3,031,405	957,762	3,989,167	B-15(S)
8	Pre-Tax Operating Expenses	19,202,976	1,378,097	20,581,073	
9	**PRE-TAX OPERATING INCOME**	2,216,963	(1,378,097)	838,866	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	2,216,963	(1,378,097)	838,866	
12	Less:				
13	Interest Expense:				
14	Rate Base	61,530,988	1,239,864	62,770,852	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	3,254,989	65,589	3,320,578	C-3
17	Net Taxable Income (L11 - L16)	(1,038,026)	(1,443,686)	(2,481,712)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(400,418)	(556,902)	(957,320)	
20	Less:				
21	Parent Debt Adjustment	222,787	0	222,787	C-1(S)
22	Investment Tax Credit	31,618	0	31,618	C-7(S)
23	**TOTAL INCOME TAXES**	(654,824)	(556,902)	(1,211,725)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	11,050,966	0	11,050,966	3,813,799	14,864,765	34.51%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	11,050,966	0	11,050,966	3,813,799	14,864,765		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	7,017,871	241,106	7,258,976	0	7,258,976		B-6(S)
7	Depreciation net of CIAC Amort	2,010,763	0	2,010,763	0	2,010,763		B-14(S)
8	Amortization	(11,655)	0	(11,655)	0	(11,655)		B-18(S),A-21(S)
9	Taxes Other than Income	1,593,164	(108,916)	1,484,248	171,623 (A)	1,655,871		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(625,932)	(251,254)	(877,186)	1,404,969 (B)	527,783		B-17(S),B-2(S)3/3
11	Total Operating Expenses	9,984,211	(119,065)	9,865,147	1,576,592	11,441,739		
12	**NET OPERATING INCOME**	1,066,755	119,065	1,185,819	2,237,207	3,423,026		
13	**RATE BASE**	32,418,272	765,142	33,183,414		33,183,414		A-2(S)
14	**RATE OF RETURN**	3.29%		3.57%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	11,050,966	0	11,050,966	3,814,650	14,865,616	34.52%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	11,050,966	0	11,050,966	3,814,650	14,865,616		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	7,017,871	241,106	7,258,976	0	7,258,976		B-6(S)
7	Depreciation net of CIAC Amort	2,010,763	0	2,010,763	0	2,010,763		B-14(S)
8	Amortization	(11,655)	0	(11,655)	0	(11,655)		B-18(S), A-21(S)
9	Taxes Other than Income	1,593,164	(108,916)	1,484,248	171,659 (A)	1,655,907		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(625,932)	(251,254)	(877,186)	1,405,283 (B)	528,097		B-17(S),B-2(S)3/3
11	Total Operating Expenses	9,984,211	(119,065)	9,865,147	1,576,942	11,442,089		
12	**NET OPERATING INCOME**	1,066,755	119,065	1,185,819	2,237,708	3,423,527		
13	**RATE BASE**	32,418,272	765,142	33,183,414		33,183,414		A-2(S)
14	**RATE OF RETURN**	3.29%		3.57%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	33,183,414	33,183,414	A-2(S)	
6	Required Income (L3 x L5)	3,423,533	3,423,027		
7	Adjusted Income Under Present Rates	1,185,819	1,185,819	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	2,237,714	2,237,208		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	3,643,002	3,642,178		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	3,814,662	3,813,799		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	3,643,002	3,642,178		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	1,405,288	1,404,970		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	171,660	171,621		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	2,237,714	2,237,208		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year *under present* rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	11,050,966	0	11,050,966
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	11,050,966	0	11,050,966
14	**OTHER SEWER SALES:**	0	0	0
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	11,050,966	0	11,050,966
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	11,050,966	0	11,050,966

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	**(PRESENT INCOME)**	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	497,293	0	497,293	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	196,787	11,876	208,662	B-6(S)	
3	(Adjustments)	0	0	0		
4		0	0	0		
5		0	0	0		
6	**TOTAL**	196,787	11,876	208,662		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	899,084	0	899,084		
8	Non-used & Useful Property Tax Add-back (1)	0	130,975	130,975		
9	Adjusted Real Estate & Personal Property Tax	899,084	130,975	1,030,059		
10	Non-used & Useful Percent (2)			24.44%	A-6(S)7/7	
11	Non-used & Useful Amount		(251,767)	(251,767)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	899,084	(120,792)	778,292		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	1,593,164	(108,916)	1,484,248		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

(2) Non-Used and Useful Percent is calculated at the Plant Level. Summaries reflect a weighted composite percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Uniform Plants
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	11,050,966	0	11,050,966	B-4(S)
3	Less:				
4	O & M Expenses	7,017,871	241,106	7,258,976	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	2,010,763	0	2,010,763	B-14(S)
6	Amortization	(11,655)	0	(11,655)	B-18(S), A-21(S)
7	*Taxes Other Than Income*	1,593,164	369,755	1,962,919	B-15(S)
8	Pre-Tax Operating Expenses	10,610,143	610,860	11,221,003	
9	**PRE-TAX OPERATING INCOME**	440,823	(610,860)	(170,037)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	440,823	(610,860)	(170,037)	
12	Less:				
13	Interest Expense:				
14	Rate Base	32,418,272	765,142	33,183,414	A-2(S)
15	*Weighted Average Cost of Debt*	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	1,714,927	40,476	1,755,403	C-3
17	Net Taxable Income (L11 - L16)	(1,274,104)	(651,336)	(1,925,440)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(491,486)	(251,253)	*(742,739)*	
20	Less:				
21	*Parent Debt Adjustment*	117,737	0	117,737	C-1(S)
22	Investment Tax Credit	16,710	0	16,710	C-7(S)
23	**TOTAL INCOME TAXES**	(625,932)	(251,253)	(877,185)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	10,368,973	0	10,368,973	2,117,718		12,486,691	20.42%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	10,368,973	0	10,368,973	2,117,718		12,486,691		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	5,437,527	179,229	5,616,756	0		5,616,756		B-6(S)
7	Depreciation net of CIAC Amort	1,717,065	0	1,717,065	0		1,717,065		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	1,438,241	121,403	1,559,645	95,296	(A)	1,654,941		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(28,891)	(305,649)	(334,540)	780,149	(B)	445,609		B-17(S),B-2(S)3/3
11	Total Operating Expenses	8,563,941	(5,016)	8,558,925	875,445		9,434,370		
12	**NET OPERATING INCOME**	1,805,032	5,016	1,810,048	1,242,273		3,052,321		
13	**RATE BASE**	29,112,715	474,722	29,587,437			29,587,437		A-2(S)
14	**RATE OF RETURN**	6.20%		6.12%			10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: *SSU / FPSC Jurisdiction - Non-Uniform Plants*
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	10,368,973	0	10,368,973	2,118,085	12,487,058	20.43%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 *Total Operating Revenue*	10,368,973	0	10,368,973	2,118,085	12,487,058		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	5,437,527	179,229	5,616,756	0	5,616,756		B-6(S)
7 Depreciation net of CIAC Amort	1,717,065	0	1,717,065	0	1,717,065		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	1,438,241	121,403	1,559,645	95,314 (A)	1,654,959		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(28,891)	(305,649)	(334,540)	780,284 (B)	445,744		B-17(S),B-2(S)3/3
11 Total Operating Expenses	8,563,941	(5,016)	8,558,925	875,598	9,434,523		
12 ***NET OPERATING INCOME***	1,805,032	5,016	1,810,048	1,242,487	3,052,535		
13 **RATE BASE**	29,112,715	474,722	29,587,437		29,587,437		A-2(S)
14 **RATE OF RETURN**	6.20%		6.12%		10.32%		D-1(S)

Notes.

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	29,587,437	29,587,437	A-2(S)	
6	Required Income (L3 x L5)	3,052,536	3,052,320		
7	Adjusted Income Under Present Rates	1,810,048	1,810,048	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	1,242,488	1,242,272		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	2,022,772	2,022,421		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	2,118,086	2,117,718		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	2,022,772	2,022,421		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	780,284	780,149		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	95,314	95,297		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	1,242,488	1,242,272		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants

Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non-FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	10,368,973	0	10,368,973
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	10,368,973	0	10,368,973
14	**OTHER SEWER SALES:**	0	0	0
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	10,368,973	0	10,368,973
21	***OTHER SEWER REVENUES:***			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	10,368,973	0	10,368,973

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	466,604	0	466,604	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	136,940	8,682	145,622	B-6(S)	
3	(Adjustments)	0	0	0		
4		0	0	0		
5		0	0	0		
6	**TOTAL**	136,940	8,682	145,622		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	834,697	198,087	1,032,784		
8	Non-used & Useful Property Tax Add-back (1)	0	73,650	73,650		
9	Adjusted Real Estate & Personal Property Tax	834,697	271,737	1,106,434		
10	Non-used & Useful Percent (2)			14.37%	A-6(S)7/7	
11	Non-used & Useful Amount		(159,016)	(159,016)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	834,697	112,721	947,418		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	1,438,241	121,403	1,559,645		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

(2) Non-Used and Useful Percent is calculated at the Plant Level. Summaries reflect a weighted composite percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	10,368,973	0	10,368,973	B-4(S)
3	Less:				
4	O & M Expenses	5,437,527	179,229	5,616,756	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	1,717,065	0	1,717,065	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S
7	Taxes Other Than Income	1,438,241	588,007	2,026,248	B-15(S)
8	Pre-Tax Operating Expenses	8,592,833	767,237	9,360,069	
9	**PRE-TAX OPERATING INCOME**	1,776,140	(767,237)	1,008,904	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	1,776,140	(767,237)	1,008,904	
12	Less:				
13	Interest Expense:				
14	Rate Base	29,112,715	474,722	29,587,437	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	1,540,063	25,113	1,565,175	C-3
17	Net Taxable Income (L11 - L16)	236,077	(792,350)	(556,271)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	91,067	(305,649)	(214,582)	
20	Less:				
21	Parent Debt Adjustment	105,050	0	105,050	C-1(S)
22	Investment Tax Credit	14,909	0	14,909	C-7(S)
23	**TOTAL INCOME TAXES**	(28,892)	(305,649)	(334,540)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	1,028,480	0	1,028,480	139,207	1,167,687	13.54%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	1,028,480	0	1,028,480	139,207	1,167,687		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	460,653	15,867	476,520	0	476,520		B-6(S)
7	Depreciation net of CIAC Amort	214,497		214,497	0	214,497		B-14(S)
8	Amortization	(9,127)	0	(9,127)	0	(9,127)		B-18(S),A-21(S)
9	Taxes Other than Income	138,486	(1,812)	136,674	6,264 (A)	142,938		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	12,318	(26,694)	(14,376)	51,283 (B)	36,907		B-17(S),B-2(S)3/3
11	Total Operating Expenses	816,828	(12,639)	804,189	57,547	861,736		
12	**NET OPERATING INCOME**	211,652	12,639	224,291	81,660	305,951		
13	**RATE BASE**	2,975,784	(9,480)	2,966,304		2,966,304		A-2(S)
14	**RATE OF RETURN**	7.11%		7.56%		10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	1,028,480	0	1,028,480	139,349	1,167,829	13.55%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	1,028,480	0	1,028,480	139,349	1,167,829		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	460,653	15,867	476,520	0	476,520		B-6(S)
7	Depreciation net of CIAC Amort	214,497		214,497	0	214,497		B-14(S)
8	Amortization	(9,127)	0	(9,127)	0	(9,127)		B-18(S), A-21(S)
9	Taxes Other than Income	138,486	(1,812)	136,674	6,271 (A)	142,945		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	12,318	(26,694)	(14,376)	51,335 (B)	36,959		B-17(S),B-2(S)3/3
11	Total Operating Expenses	816,828	(12,639)	804,189	57,606	861,795		
12	**NET OPERATING INCOME**	211,652	12,639	224,291	81,743	306,034		
13	**RATE BASE**	2,975,784	(9,480)	2,966,304		2,966,304		A-2(S)
14	**RATE OF RETURN**	7.11%		7.56%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	2,966,304	2,966,304	A-2(S)	
6	Required Income (L3 x L5)	306,034	305,951		
7	Adjusted Income Under Present Rates	224,291	224,291	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	81,743	81,660		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	133,078	132,943		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	139,349	139,207		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	133,078	132,943		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	51,335	51,283		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	6,271	6,264		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	81,743	81,660		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	1,028,480	0	1,028,480
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	1,028,480	0	1,028,480
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	1,028,480	0	1,028,480
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	1,028,480	0	1,028,480

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	46,282	0	46,282	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	14,094	813	14,907	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	14,094	813	14,907		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	78,111	0	78,111		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	78,111	0	78,111		
10	Non-used & Useful Percent			3.36%	A-6(S)7/7	
11	Non-used & Useful Amount		(2,625)	(2,625)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	78,111	(2,625)	75,486		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	138,486	(1,812)	136,674		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Nassau / Amelia Island
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	1,028,480	0	1,028,480	B-4(S)
3	Less:				
4	O & M Expenses	460,653	15,867	476,520	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	214,497	0	214,497	B-14(S)
6	Amortization	(9,127)	0	(9,127)	B-18(S), A-21(S)
7	Taxes Other Than Income	138,486	53,835	192,321	B-15(S)
8	Pre-Tax Operating Expenses	804,510	69,702	874,212	
9	**PRE-TAX OPERATING INCOME**	223,970	(69,702)	154,268	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	223,970	(69,702)	154,268	
12	Less:				
13	Interest Expense:				
14	Rate Base	2,975,784	(9,480)	2,966,304	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	157,419	(501)	156,918	C-3
17	Net Taxable Income (L11 - L16)	66,551	(69,201)	(2,650)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	25,672	(26,694)	(1,022)	
20	Less:				
21	Parent Debt Adjustment	11,694	0	11,694	C-1(S)
22	Investment Tax Credit	1,660	0	1,660	C-7(S)
23	**TOTAL INCOME TAXES**	12,318	(26,694)	(14,376)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	35,694	0	35,694	8,555	44,249	23.97%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	35,694	0	35,694	8,555	44,249		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	24,587	1,223	25,810	0	25,810		B-6(S)
7	Depreciation net of CIAC Amort	5,170		5,170	0	5,170		B-14(S)
8	Amortization	(60)	0	(60)	0	(60)		B-18(S),A-21(S)
9	Taxes Other than Income	6,261	(997)	5,264	385 (A)	5,649		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(1,732)	(513)	(2,245)	3,152 (B)	907		B-17(S),B-2(S)3/3
11	Total Operating Expenses	34,226	(287)	33,939	3,537	37,476		
12	**NET OPERATING INCOME**	1,468	287	1,755	5,018	6,773		
13	**RATE BASE**	65,583	0	65,583		65,583		A-2(S)
14	**RATE OF RETURN**	2.24%		2.68%		10.33%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	*Supporting* Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	35,694	0	35,694	8,542	44,236	23.93%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	35,694	0	35,694	8,542	44,236		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	24,587	1,223	25,810	0	25,810		B-6(S)
7	*Depreciation net of CIAC Amort*	5,170		5,170	0	5,170		B-14(S)
8	Amortization	(60)	0	(60)	0	(60)		B-18(S), A-21(S)
9	Taxes Other than Income	6,261	(997)	5,264	384 (A)	5,648		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(1,732)	(513)	(2,245)	3,147 (B)	902		B-17(S),B-2(S)3/3
11	Total Operating Expenses	34,226	(287)	33,939	3,531	37,470		
12	**NET OPERATING INCOME**	1,468	287	1,755	5,011	6,767		
13	**RATE BASE**	65,583	0	65,583		65,583		A-2(S)
14	**RATE OF RETURN**	2.24%		2.68%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.28%	D-1(S)	
3	Rate of Return (%)	10.32%	10.33%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	65,583	65,583	A-2(S)	
6	Required Income (L3 x L5)	6,766	6,773		
7	Adjusted Income Under Present Rates	1,755	1,755	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	5,011	5,018		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	8,158	8,170		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	8,542	8,555		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	8,158	8,170		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	3,147	3,152		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	384	385		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	5,011	5,018		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	35,694	0	35,694
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	35,694	0	35,694
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	35,694	0	35,694
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	35,694	0	35,694

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,606	0	1,606	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	948	58	1,006	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	948	58	1,006		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	3,707	0	3,707		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	3,707	0	3,707		
10	Non-used & Useful Percent			28.47%	A-6(S)7/7	
11	Non-used & Useful Amount		(1,055)	(1,055)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	3,707	(1,055)	2,652		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	6,261	(997)	5,264		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Apache Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	35,694	0	35,694	B-4(S)
3	Less:				
4	O & M Expenses	24,587	1,223	25,810	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	5,170	0	5,170	B-14(S)
6	Amortization	(60)	0	(60)	B-18(S), A-21(S)
7	Taxes Other Than Income	6,261	107	6,368	B-15(S)
8	Pre-Tax Operating Expenses	35,958	1,330	37,288	
9	**PRE-TAX OPERATING INCOME**	(264)	(1,330)	(1,594)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(264)	(1,330)	(1,594)	
12	Less:				
13	Interest Expense:				
14	Rate Base	65,583	0	65,583	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	3,469	0	3,469	C-3
17	Net Taxable Income (L11 - L16)	(3,733)	(1,330)	(5,063)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,440)	(513)	(1,953)	
20	Less:				
21	Parent Debt Adjustment	256	0	256	C-1(S)
22	Investment Tax Credit	36	0	36	C-7(S)
23	**TOTAL INCOME TAXES**	(1,732)	(513)	(2,245)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	55,050	0	55,050	14,756		69,806	26.80%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	55,050	0	55,050	14,756		69,806		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	51,182	1,300	52,482	0		52,482		B-6(S)
7	Depreciation net of CIAC Amort	5,555		5,555	0		5,555		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	4,438	57	4,496	664	(A)	5,160		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(3,996)	(1,621)	(5,617)	5,436	(B)	(181)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	57,179	(263)	56,915	6,100		63,015		
12	**NET OPERATING INCOME**	(2,129)	263	(1,865)	8,656		6,791		
13	**RATE BASE**	65,527	0	65,527			65,527		A-2(S)
14	**RATE OF RETURN**	(3.25%)		(2.85%)			10.36%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1

1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	*Supporting Schedules*
1	**OPERATING REVENUES**							
2	Sewer Sales	55,050	0	55,050	14,704	69,754	26.71%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	55,050	0	55,050	14,704	69,754		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	51,182	1,300	52,482	0	52,482		B-6(S)
7	Depreciation net of CIAC Amort	5,555		5,555	0	5,555		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	4,438	57	4,496	662 (A)	5,158		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(3,996)	(1,621)	(5,617)	5,417 (B)	(200)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	57,179	(263)	56,915	6,079	62,994		
12	**NET OPERATING INCOME**	(2,129)	263	(1,865)	8,625	6,759		
13	**RATE BASE**	65,527	0	65,527		65,527		A-2(S)
14	**RATE OF RETURN**	(3.25%)		(2.85%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.36%	D-1(S)	
3	Rate of Return (%)	10.32%	10.36%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	65,527	65,527	A-2(S)	
6	Required Income (L3 x L5)	6,760	6,791		
7	Adjusted Income Under Present Rates	(1,865)	(1,865)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	8,625	8,656		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	14,042	14,092		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	14,704	14,756		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	14,042	14,092		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	5,417	5,436		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 -L10)**	662	664		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	8,625	8,656		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	55,050	0	55,050
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	55,050	0	55,050
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 *Effluent*	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	***TOTAL SEWER SALES***	55,050	0	55,050
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	55,050	0	55,050

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,477	0	2,477	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	817	57	875	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	817	57	875		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,144	0	1,144		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,144	0	1,144		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,144	0	1,144		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,438	57	4,496		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Apple Valley
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	*Operating Revenues*	55,050	0	55,050	B-4(S)
3	Less:				
4	O & M Expenses	51,182	1,300	52,482	B-6(S)
5	*Depreciation Expense Net of CIAC Amort.*	5,555	0	5,555	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	4,438	2,902	7,340	B-15(S)
8	Pre-Tax Operating Expenses	61,175	4,202	65,377	
9	**PRE-TAX OPERATING INCOME**	(6,125)	(4,202)	(10,327)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(6,125)	(4,202)	(10,327)	
12	*Less:*				
13	Interest Expense:				
14	Rate Base	65,527	0	65,527	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	3,466	0	3,466	C-3
17	Net Taxable Income (L11 - L16)	(9,591)	(4,202)	(13,793)	
18	*Composite State & Federal Income Tax Rate*	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(3,700)	(1,621)	(5,321)	
20	*Less:*				
21	Parent Debt Adjustment	260	0	260	C-1(S)
22	Investment Tax Credit	37	0	37	C-7(S)
23	**TOTAL INCOME TAXES**	(3,996)	(1,621)	(5,617)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	1,185,084	0	1,185,084	151,325		1,336,409	12.77%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	1,185,084	0	1,185,084	151,325		1,336,409		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	844,245	29,747	873,993	0		873,993		B-6(S)
7	Depreciation net of CIAC Amort	122,371		122,371	0		122,371		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	82,428	1,346	83,774	6,810	(A)	90,584		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(4,494)	(36,846)	(41,340)	55,747	(B)	14,407		B-17(S),B-2(S)3/3
11	Total Operating Expenses	1,044,550	(5,753)	1,038,797	62,557		1,101,354		
12	**NET OPERATING INCOME**	140,534	5,753	146,287	88,768		235,055		
13	**RATE BASE**	2,262,412	16,995	2,279,407			2,279,407		A-2(S)
14	**RATE OF RETURN**	6.21%		6.42%			10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

~~Company: SSU / Duval / Beacon Hills~~
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
~~Page~~ 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	1,185,084	0	1,185,084	151,513	1,336,597	12.79%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	1,185,084	0	1,185,084	151,513	1,336,597		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	844,245	29,747	873,993	0	873,993		B-6(S)
7	Depreciation net of CIAC Amort	122,371		122,371	0	122,371		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	82,428	1,346	83,774	6,818 (A)	90,592		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(4,494)	(36,846)	(41,340)	55,816 (B)	14,476		B-17(S),B-2(S)3/3
11	Total Operating Expenses	1,044,550	(5,753)	1,038,797	62,634	1,101,431		
12	**NET OPERATING INCOME**	140,534	5,753	146,287	88,879	235,166		
13	**RATE BASE**	2,262,412	16,995	2,279,407		2,279,407		A-2(S)
14	**RATE OF RETURN**	6.21%		6.42%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	2,279,407	2,279,407	A-2(S)	
6	Required Income (L3 x L5)	235,166	235,055		
7	Adjusted Income Under Present Rates	146,287	146,287	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	88,879	88,768		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	144,695	144,515		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	151,513	151,325		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	144,695	144,515		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	55,816	55,747		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	6,818	6,810		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	88,879	88,768		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
~~1996 FINAL ALT 1: CAPPED~~ STAND ALONE RATES (@ $52W & $ 65WW) ~~WITH STAND ALONE~~ FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	1,185,084	0	1,185,084
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	1,185,084	0	1,185,084
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	1,185,084	0	1,185,084
21	*OTHER SEWER REVENUES:*			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	1,185,084	0	1,185,084

11/2/95 4:58 PM B04S.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	53,329	0	53,329	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	21,448	1,346	22,794	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	21,448	1,346	22,794		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	7,651	0	7,651		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	7,651	0	7,651		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	7,651	0	7,651		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	82,428	1,346	83,774		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Beacon Hills
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	1,185,084	0	1,185,084	B-4(S)
3	Less:				
4	O & M Expenses	844,245	29,747	873,993	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	122,371	0	122,371	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	82,428	64,871	147,299	B-15(S)
8	Pre-Tax Operating Expenses	1,049,044	94,618	1,143,662	
9	**PRE-TAX OPERATING INCOME**	136,040	(94,618)	41,422	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	136,040	(94,618)	41,422	
12	Less:				
13	Interest Expense:				
14	Rate Base	2,262,412	16,995	2,279,407	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	119,682	899	120,581	C-3
17	Net Taxable Income (L11 - L16)	16,358	(95,517)	(79,159)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	6,310	(36,846)	(30,536)	
20	Less:				
21	Parent Debt Adjustment	9,461	0	9,461	C-1(S)
22	Investment Tax Credit	1,343	0	1,343	C-7(S)
23	**TOTAL INCOME TAXES**	(4,494)	(36,846)	(41,340)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	32,067	0	32,067	53,522	85,589	166.91%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	32,067	0	32,067	53,522	85,589		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	71,437	856	72,293	0	72,293		B-6(S)
7 Depreciation net of CIAC Amort	2,679		2,679	0	2,679		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S),A-21(S)
9 Taxes Other than Income	3,569	(305)	3,263	2,408 (A)	5,671		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(18,618)	(460)	(19,078)	19,717 (B)	639		B-17(S),B-2(S)3/3
11 Total Operating Expenses	59,066	91	59,157	22,125	81,282		
12 **NET OPERATING INCOME**	(26,999)	(91)	(27,090)	31,397	4,307		
13 **RATE BASE**	41,802	(2)	41,800		41,800		A-2(S)
14 **RATE OF RETURN**	(64.59%)		(64.81%)		10.30%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	32,067	0	32,067	53,533	85,600	166.94%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	32,067	0	32,067	53,533	85,600		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	71,437	856	72,293	0	72,293		B-6(S)
7	Depreciation net of CIAC Amort	2,679		2,679	0	2,679		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	3,569	(305)	3,263	2,409 (A)	5,672		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(18,618)	(460)	(19,078)	19,721 (B)	643		B-17(S),B-2(S)3/3
11	Total Operating Expenses	59,066	91	59,157	22,130	81,287		
12	**NET OPERATING INCOME**	(26,999)	(91)	(27,090)	31,403	4,313		
13	**RATE BASE**	41,802	(2)	41,800		41,800		A-2(S)
14	**RATE OF RETURN**	(64.59%)		(64.81%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(S)	
3	Rate of Return (%)	10.32%	10.30%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	41,800	41,800	A-2(S)	
6	Required Income (L3 x L5)	4,313	4,307		
7	Adjusted Income Under Present Rates	(27,090)	(27,090)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	31,403	31,397		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	51,124	51,114		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	53,533	53,522		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	51,124	51,114		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	19,721	19,717		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,409	2,408		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	31,403	31,397		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	32,067	0	32,067
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	32,067	0	32,067
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	32,067	0	32,067
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	32,067	0	32,067

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,443	0	1,443	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,007	50	1,057	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,007	50	1,057		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,118	0	1,118		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,118	0	1,118		
10	Non-used & Useful Percent			31.74%	A-6(S)7/7	
11	Non-used & Useful Amount		(355)	(355)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,118	(355)	763		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,569	(305)	3,263		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Beecher's Point
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	32,067	0	32,067	B-4(S)
3	Less:				
4	O & M Expenses	71,437	856	72,293	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	2,679	0	2,679	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	3,569	335	3,904	B-15(S)
8	Pre-Tax Operating Expenses	77,684	1,191	78,876	
9	**PRE-TAX OPERATING INCOME**	(45,617)	(1,191)	(46,809)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(45,617)	(1,191)	(46,809)	
12	Less:				
13	Interest Expense:				
14	Rate Base	41,802	(2)	41,800	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	2,211	0	2,211	C-3
17	Net Taxable Income (L11 - L16)	(47,828)	(1,191)	(49,020)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(18,450)	(460)	(18,910)	
20	Less:				
21	Parent Debt Adjustment	147	0	147	C-1(S)
22	Investment Tax Credit	21	0	21	C-7(S)
23	**TOTAL INCOME TAXES**	(18,618)	(460)	(19,078)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	293,261	0	293,261	(50,299)		242,962	(17.15%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	293,261	0	293,261	(50,299)		242,962		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	190,367	5,376	195,743	0		195,743		B-6(S)
7	Depreciation net of CIAC Amort	12,919		12,919	0		12,919		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	73,417	(34,418)	38,999	(2,263)	(A)	36,736		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(1,357)	1,013	(344)	(18,530)	(B)	(18,874)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	275,347	(28,029)	247,317	(20,793)		226,524		
12	**NET OPERATING INCOME**	17,914	28,029	45,944	(29,506)		16,438		
13	**RATE BASE**	(68,340)	247,282	158,942			158,942		A-2(S)
14	**RATE OF RETURN**	(20.28%)		28.91%			10.34%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	293,261	0	293,261	(50,368)	242,893	(17.17%)	B-4(S),B-3(S)
3 *Other Revenue*	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	293,261	0	293,261	(50,368)	242,893		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	190,367	5,376	195,743	0	195,743		B-6(S)
7 Depreciation net of CIAC Amort	12,919		12,919	0	12,919		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	73,417	(34,418)	38,999	(2,267) (A)	36,732		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(1,357)	1,013	(344)	(18,555) (B)	(18,899)		B-17(S),B-2(S)3/3
11 Total Operating Expenses	275,347	(28,029)	247,317	(20,822)	226,495		
12 **NET OPERATING INCOME**	17,914	28,029	45,944	(29,546)	16,398		
13 **RATE BASE**	(88,340)	247,282	158,942		158,942		A-2(S)
14 **RATE OF RETURN**	(20.28%)		28.91%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.31%	D-1(S)	
3	Rate of Return (%)	10.32%	10.34%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	158,942	158,942	A-2(S)	
6	Required Income (L3 x L5)	16,398	16,438		
7	Adjusted Income Under Present Rates	45,944	45,944	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	(29,546)	(29,506)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(48,101)	(48,036)		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	(50,368)	(50,299)		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(48,101)	(48,036)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(18,555)	(18,530)		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(2,267)	(2,263)		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(29,546)	(29,506)		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. *If general service revenue is not accounted for* by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	293,261	0	293,261
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	293,261	0	293,261
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	293,261	0	293,261
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	293,261	0	293,261

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	13,197	0	13,197	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	4,994	275	5,269	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	4,994	275	5,269		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	55,226	0	55,226		
8	Non-used & Useful Property Tax Add-back (1)		52,615	52,615		
9	Adjusted Real Estate & Personal Property Tax	55,226	52,615	107,841		
10	Non-used & Useful Percent			80.96%	A-6(S)7/7	
11	Non-used & Useful Amount		(87,308)	(87,308)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	55,226	(34,693)	20,533		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	73,417	(34,418)	38,999		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte/Lee / Burnt Store
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	293,261	0	293,261	B-4(S)
3	Less:				
4	O & M Expenses	190,367	5,376	195,743	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	12,919	0	12,919	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	73,417	(21,084)	52,333	B-15(S)
8	Pre-Tax Operating Expenses	276,703	(15,708)	260,996	
9	**PRE-TAX OPERATING INCOME**	16,558	15,708	32,265	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	16,558	15,708	32,265	
12	Less:				
13	Interest Expense:				
14	Rate Base	(88,340)	247,282	158,942	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	(4,673)	13,081	8,408	C-3
17	Net Taxable Income (L11 - L16)	21,231	2,627	23,857	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	8,190	1,013	9,203	
20	Less:				
21	Parent Debt Adjustment	8,360	0	8,360	C-1(S)
22	Investment Tax Credit	1,186	0	1,186	C-7(S)
23	**TOTAL INCOME TAXES**	(1,357)	1,013	(344)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	94,406	0	94,406	255,850		350,256	271.01%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	94,406	0	94,406	255,850		350,256		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	66,769	1,668	68,437	0		68,437		B-6(S)
7	Depreciation net of CIAC Amort	55,285		55,285	0		55,285		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	40,376	(6,616)	33,760	11,513	(A)	45,273		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(57,185)	441	(56,744)	94,253	(B)	37,509		B-17(S),B-2(S)3/3
11	Total Operating Expenses	105,245	(4,507)	100,738	105,766		206,504		
12	**NET OPERATING INCOME**	(10,839)	4,507	(6,332)	150,084		143,752		
13	**RATE BASE**	1,360,216	33,129	1,393,345			1,393,345		A-2(S)
14	**RATE OF RETURN**	(0.80%)		(0.45%)			10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	94,406	0	94,406	255,848	350,254	271.01%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	94,406	0	94,406	255,848	350,254		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	66,769	1,668	68,437	0	68,437		B-6(S)
7 Depreciation net of CIAC Amort	55,285		55,285	0	55,285		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	40,376	(6,616)	33,760	11,513 (A)	45,273		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(57,185)	441	(56,744)	94,252 (B)	37,508		B-17(S),B-2(S)3/3
11 Total Operating Expenses	105,245	(4,507)	100,738	105,765	206,503		
12 **NET OPERATING INCOME**	(10,839)	4,507	(6,332)	150,083	143,751		
13 **RATE BASE**	1,360,216	33,129	1,393,345		1,393,345		A-2(S)
14 **RATE OF RETURN**	(0.80%)		(0.45%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	1,393,345	1,393,345	A-2(S)	
6	Required Income (L3 x L5)	143,751	143,752		
7	Adjusted Income Under Present Rates	(6,332)	(6,332)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	150,083	150,084		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	244,335	244,337		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	255,848	255,850		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	244,335	244,337		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	94,252	94,253		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	11,513	11,513		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	150,083	150,084		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	94,406	0	94,406
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	94,406	0	94,406
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	94,406	0	94,406
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	94,406	0	94,406

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	4,248	0	4,248	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,306	77	1,383	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,306	77	1,383		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	34,821	0	34,821		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	34,821	0	34,821		
10	Non-used & Useful Percent			19.22%	A-6(S)7/7	
11	Non-used & Useful Amount		(6,693)	(6,693)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	34,821	(6,693)	28,128		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	40,376	(6,616)	33,760		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Chuluota
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	94,406	0	94,406	B-4(S)
3	Less:				
4	O & M Expenses	66,769	1,668	68,437	B-6(S)
5	*Depreciation Expense Net of CIAC Amort.*	55,285	0	55,285	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	40,376	(4,565)	35,811	B-15(S)
8	Pre-Tax Operating Expenses	162,430	(2,897)	159,533	
9	**PRE-TAX OPERATING INCOME**	(68,024)	2,897	(65,127)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(68,024)	2,897	(65,127)	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,360,216	33,129	1,393,345	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	*Total Interest Expense*	71,955	1,753	73,708	C-3
17	Net Taxable Income (L11 - L16)	(139,979)	1,144	(138,835)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(53,997)	441	(53,556)	
20	*Less:*				
21	Parent Debt Adjustment	2,792	0	2,792	C-1(S)
22	Investment Tax Credit	396	0	396	C-7(S)
23	**TOTAL INCOME TAXES**	(57,185)	441	(56,744)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	184,622	0	184,622	(1,614)	183,008	(0.87%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	184,622	0	184,622	(1,614)	183,008		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	67,966	2,381	70,347	0	70,347		B-6(S)
7	Depreciation net of CIAC Amort	23,628		23,628	0	23,628		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	17,786	107	17,894	(73) (A)	17,821		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	16,677	(2,602)	14,075	(595) (B)	13,480		B-17(S),B-2(S)3/3
11	Total Operating Expenses	126,057	(113)	125,943	(668)	125,275		
12	**NET OPERATING INCOME**	58,565	113	58,679	(946)	57,733		
13	**RATE BASE**	559,458	0	559,458		559,458		A-2(S)
14	**RATE OF RETURN**	10.47%		10.49%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	184,622	0	184,622	(1,637)	182,985	(0.89%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	184,622	0	184,622	(1,637)	182,985		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	67,966	2,381	70,347	0	70,347		B-6(S)
7	Depreciation net of CIAC Amort	23,628		23,628	0	23,628		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	17,786	107	17,894	(74) (A)	17,820		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	16,677	(2,602)	14,075	(603) (B)	13,472		B-17(S),B-2(S)3/3
11	Total Operating Expenses	126,057	(113)	125,943	(677)	125,266		
12	**NET OPERATING INCOME**	58,565	113	58,679	(960)	57,719		
13	**RATE BASE**	559,458	0	559,458		559,458		A-2(S)
14	**RATE OF RETURN**	10.47%		10.49%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	559,458	559,458	A-2(S)	
6	Required Income (L3 x L5)	57,719	57,733		
7	Adjusted Income Under Present Rates	58,679	58,679	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	(960)	(946)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(1,563)	(1,541)		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	(1,637)	(1,614)		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(1,563)	(1,541)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(603)	(595)		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(74)	(73)		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(960)	(946)		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	184,622	0	184,622
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	184,622	0	184,622
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	184,622	0	184,622
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	184,622	0	184,622

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	8,308	0	8,308	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,633	107	1,740	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,633	107	1,740		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	7,845	0	7,845		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	7,845	0	7,845		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	7,845	0	7,845		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	17,786	107	17,894		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Citrus Park
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	184,622	0	184,622	B-4(S)
3	Less:				
4	O & M Expenses	67,966	2,381	70,347	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	23,628	0	23,628	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	17,786	4,364	22,151	B-15(S)
8	Pre-Tax Operating Expenses	109,380	6,746	116,126	
9	**PRE-TAX OPERATING INCOME**	75,242	(6,746)	68,496	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	75,242	(6,746)	68,496	
12	Less:				
13	Interest Expense:				
14	Rate Base	559,458	0	559,458	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	29,595	0	29,595	C-3
17	Net Taxable Income (L11 - L16)	45,647	(6,746)	38,901	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	17,608	(2,602)	15,006	
20	Less:				
21	Parent Debt Adjustment	816	0	816	C-1(S)
22	Investment Tax Credit	116	0	116	C-7(S)
23	**TOTAL INCOME TAXES**	16,677	(2,602)	14,075	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	183,826	0	183,826	128,613	312,439	69.96%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	183,826	0	183,826	128,613	312,439		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	144,534	6,386	150,919	0	150,919		B-6(S)
7	Depreciation net of CIAC Amort	50,020		50,020	0	50,020		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	37,716	(6,728)	30,989	5,788 (A)	36,777		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(34,659)	(3,531)	(38,190)	47,380 (B)	9,190		B-17(S),B-2(S)3/3
11	Total Operating Expenses	197,613	(3,874)	193,739	53,168	246,907		
12	**NET OPERATING INCOME**	(13,787)	3,874	(9,913)	75,445	65,532		
13	**RATE BASE**	634,600	0	634,600		634,600		A-2(S)
14	**RATE OF RETURN**	(2.17%)		(1.56%)		10.33%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	183,826	0	183,826	128,510	312,336	69.91%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	183,826	0	183,826	128,510	312,336		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	144,534	6,386	150,919	0	150,919		B-6(S)
7	Depreciation net of CIAC Amort	50,020		50,020	0	50,020		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	37,718	(6,728)	30,989	5,783 (A)	36,772		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(34,659)	(3,531)	(38,190)	47,342 (B)	9,152		B-17(S),B-2(S)3/3
11	Total Operating Expenses	197,613	(3,874)	193,739	53,125	246,864		
12	**NET OPERATING INCOME**	(13,787)	3,874	(9,913)	75,385	65,472		
13	**RATE BASE**	634,600	0	634,600		634,600		A-2(S)
14	**RATE OF RETURN**	(2.17%)		(1.56%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.27%	D-1(S)	
3	Rate of Return (%)	10.32%	10.33%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	634,600	634,600	A-2(S)	
6	Required Income (L3 x L5)	65,472	65,532		
7	Adjusted Income Under Present Rates	(9,913)	(9,913)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	75,385	75,445		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	122,727	122,825		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	128,510	128,613		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	122,727	122,825		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	47,342	47,380		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	5,783	5,788		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	75,385	75,445		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	183,826	0	183,826
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	183,826	0	183,826
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	183,826	0	183,826
21	***OTHER SEWER REVENUES:***			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	183,826	0	183,826

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	8,272	0	8,272	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	4,510	291	4,800	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	4,510	291	4,800		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	24,936	0	24,936		
8	Non-used & Useful Property Tax Add-back (1)	0	619	619		
9	Adjusted Real Estate & Personal Property Tax	24,936	619	25,555		
10	Non-used & Useful Percent			29.89%	A-6(S)7/7	
11	Non-used & Useful Amount		(7,638)	(7,638)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	24,936	(7,019)	17,917		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	37,718	(6,728)	30,989		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Citrus Springs
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	183,826	0	183,826	B-4(S)
3	Less:				
4	O & M Expenses	144,534	6,386	150,919	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	50,020	0	50,020	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	37,718	2,768	40,485	B-15(S)
8	Pre-Tax Operating Expenses	232,271	9,153	241,425	
9	**PRE-TAX OPERATING INCOME**	(48,445)	(9,153)	(57,599)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(48,445)	(9,153)	(57,599)	
12	Less:				
13	Interest Expense:				
14	Rate Base	634,600	0	634,600	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	33,570	0	33,570	C-3
17	Net Taxable Income (L11 - L16)	(82,015)	(9,153)	(91,169)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(31,637)	(3,531)	(35,168)	
20	Less:				
21	Parent Debt Adjustment	2,646	0	2,646	C-1(S)
22	Investment Tax Credit	376	0	376	C-7(S)
23	**TOTAL INCOME TAXES**	(34,659)	(3,531)	(38,190)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	2,439,561	0	2,439,561	1,144,561	3,584,122	46.92%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	2,439,561	0	2,439,561	1,144,561	3,584,122		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	999,801	42,770	1,042,571	0	1,042,571		B-6(S)
7	Depreciation net of CIAC Amort	706,366		706,366	0	706,366		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	430,258	3,163	433,421	51,505 (A)	484,926		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(128,743)	(49,140)	(177,883)	421,646 (B)	243,763		B-17(S),B-2(S)3/3
11	Total Operating Expenses	2,007,682	(3,207)	2,004,475	473,151	2,477,626		
12	**NET OPERATING INCOME**	431,879	3,207	435,086	671,410	1,106,496		
13	**RATE BASE**	10,725,321	0	10,725,321		10,725,321		A-2(S)
14	**RATE OF RETURN**	4.03%		4.06%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	2,439,561	0	2,439,561	1,144,622	3,584,183	46.92%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	2,439,561	0	2,439,561	1,144,622	3,584,183		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	999,801	42,770	1,042,571	0	1,042,571		B-6(S)
7 *Depreciation net of CIAC Amort*	*706,366*		706,366	0	706,366		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	430,258	3,163	433,421	51,508 (A)	484,929		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(128,743)	(49,140)	(177,883)	421,669 (B)	243,786		B-17(S),B-2(S)3/3
11 Total Operating Expenses	2,007,682	(3,207)	2,004,475	473,177	2,477,652		
12 **NET OPERATING INCOME**	431,879	3,207	435,086	671,445	1,106,531		
13 **RATE BASE**	10,725,321	0	10,725,321		10,725,321		A-2(S)
14 ***RATE OF RETURN***	*4.03%*		*4.06%*		*10.32%*		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	10,725,321	10,725,321	A-2(S)	
6	Required Income (L3 x L5)	1,106,531	1,106,496		
7	Adjusted Income Under Present Rates	435,086	435,086	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	671,445	671,410		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	1,093,114	1,093,056		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	1,144,622	1,144,561		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	1,093,114	1,093,056		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	421,669	421,646		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	51,508	51,505		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	671,445	671,410		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	*521.4 Flat Rate - Public Authorities*	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	2,439,561	0	2,439,561
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	2,439,561	0	2,439,561
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	2,439,561	0	2,439,561
21	***OTHER SEWER REVENUES:***			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	2,439,561	0	2,439,561

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	109,780	0	109,780	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	31,605	2,016	33,621	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	31,605	2,016	33,621		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	288,873	0	288,873		
8	Non-used & Useful Property Tax Add-back (1)		1,147	1,147		
9	Adjusted Real Estate & Personal Property Tax	288,873	1,147	290,020		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	288,873	1,147	290,020		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	430,258	3,163	433,421		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Deltona Lakes
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	*Operating Revenues*	2,439,561	0	2,439,561	B-4(S)
3	Less:				
4	O & M Expenses	999,801	42,770	1,042,571	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	706,366	0	706,366	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	430,258	84,619	514,877	B-15(S)
8	Pre-Tax Operating Expenses	2,136,426	127,389	2,263,815	
9	**PRE-TAX OPERATING INCOME**	303,135	(127,389)	175,746	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	303,135	(127,389)	175,746	
12	Less:				
13	Interest Expense:				
14	Rate Base	10,725,321	0	10,725,321	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	567,369	0	567,369	C-3
17	Net Taxable Income (L11 - L16)	(264,234)	(127,389)	(391,623)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(101,928)	(49,140)	(151,068)	
20	Less:				
21	Parent Debt Adjustment	23,483	0	23,483	C-1(S)
22	Investment Tax Credit	3,333	0	3,333	C-7(S)
23	**TOTAL INCOME TAXES**	(128,743)	(49,140)	(177,883)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	51,572	0	51,572	59,526	111,098	115.42%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	51,572	0	51,572	59,526	111,098		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	48,178	1,746	49,924	0	49,924		B-6(S)
7	Depreciation net of CIAC Amort	18,652		18,652	0	18,652		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	10,402	(749)	9,653	2,679 (A)	12,332		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(15,590)	(1,194)	(16,784)	21,929 (B)	5,145		B-17(S),B-2(S)3/3
11	Total Operating Expenses	61,642	(197)	61,445	24,608	86,053		
12	**NET OPERATING INCOME**	(10,070)	197	(9,873)	34,918	25,045		
13	**RATE BASE**	242,941	0	242,941		242,941		A-2(S)
14	**RATE OF RETURN**	(4.14%)		(4.06%)		10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	51,572	0	51,572	59,557	111,129	115.48%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	51,572	0	51,572	59,557	111,129		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	48,178	1,746	49,924	0	49,924		B-6(S)
7 Depreciation net of CIAC Amort	18,652		18,652	0	18,652		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	10,402	(749)	9,653	2,680 (A)	12,333		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(15,590)	(1,194)	(16,784)	21,940 (B)	5,156		B-17(S),B-2(S)3/3
11 Total Operating Expenses	61,642	(197)	61,445	24,620	86,065		
12 **NET OPERATING INCOME**	(10,070)	197	(9,873)	34,937	25,064		
13 **RATE BASE**	242,941	0	242,941		242,941		A-2(S)
14 **RATE OF RETURN**	(4.14%)		(4.06%)		10.32%		D-1(S)

Notes.

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	242,941	242,941	A-2(S)	
6	Required Income (L3 x L5)	25,064	25,045		
7	Adjusted Income Under Present Rates	(9,873)	(9,873)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	34,937	34,918		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	56,877	56,847		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	59,557	59,526		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	56,877	56,847		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	21,940	21,929		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,680	2,679		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	34,937	34,918		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	51,572	0	51,572
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	51,572	0	51,572
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	51,572	0	51,572
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	51,572	0	51,572

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,321	0	2,321	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,554	90	1,644	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,554	90	1,644		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	6,527	0	6,527		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	6,527	0	6,527		
10	Non-used & Useful Percent			12.86%	A-6(S)7/7	
11	Non-used & Useful Amount		(839)	(839)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	6,527	(839)	5,688		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	10,402	(749)	9,653		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fisherman's Haven
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	*Operating Revenues*	51,572	0	51,572	B-4(S)
3	Less:				
4	O & M Expenses	48,178	1,746	49,924	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	18,652	0	18,652	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	10,402	1,349	11,751	B-15(S)
8	Pre-Tax Operating Expenses	77,232	3,095	80,327	
9	**PRE-TAX OPERATING INCOME**	(25,660)	(3,095)	(28,755)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(25,660)	(3,095)	(28,755)	
12	Less:				
13	Interest Expense:				
14	Rate Base	242,941	0	242,941	A-2(S)
15	*Weighted Average Cost of Debt*	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	12,852	0	12,852	C-3
17	Net Taxable Income (L11 - L16)	(38,512)	(3,095)	(41,607)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(14,856)	(1,194)	(16,050)	
20	Less:				
21	Parent Debt Adjustment	643	0	643	C-1(S)
22	Investment Tax Credit	91	0	91	C-7(S)
23	**TOTAL INCOME TAXES**	(15,590)	(1,194)	(16,784)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Florida Cent. Comm. Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	166,445	0	166,445	56,067		222,512	33.69%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	166,445	0	166,445	56,067		222,512		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	107,444	3,478	110,921	0		110,921		B-6(S)
7	Depreciation net of CIAC Amort	38,168		38,168	0		38,168		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	31,395	(743)	30,651	2,523	(A)	33,174		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(13,345)	(2,952)	(16,297)	20,655	(B)	4,358		B-17(S),B-2(S)3/3
11	Total Operating Expenses	163,661	(217)	163,444	23,178		186,622		
12	**NET OPERATING INCOME**	2,784	217	3,001	32,889		35,890		
13	**RATE BASE**	347,149	0	347,149			347,149		A-2(S)
14	**RATE OF RETURN**	0.80%		0.86%			10.34%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Florida Cent. Comm. Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	166,445	0	166,445	55,938	222,383	33.61%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	166,445	0	166,445	55,938	222,383		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	107,444	3,478	110,921	0	110,921		B-6(S)
7 Depreciation net of CIAC Amort	38,168		38,168	0	38,168		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	31,395	(743)	30,651	2,517 (A)	33,168		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(13,345)	(2,952)	(16,297)	20,607 (B)	4,310		B-17(S),B-2(S)3/3
11 Total Operating Expenses	163,661	(217)	163,444	23,124	186,568		
12 **NET OPERATING INCOME**	2,784	217	3,001	32,814	35,815		
13 **RATE BASE**	347,149	0	347,149		347,149		A-2(S)
14 **RATE OF RETURN**	0.80%		0.86%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Florida Cent. Comm. Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.30%	D-1(S)	
3	Rate of Return (%)	10.32%	10.34%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	347,149	347,149	A-2(S)	
6	Required Income (L3 x L5)	35,815	35,890		
7	Adjusted Income Under Present Rates	3,001	3,001	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	32,814	32,889		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	53,421	53,544		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	55,938	56,067		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	53,421	53,544		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	20,607	20,655		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,517	2,523		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	32,814	32,889		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Florida Cent. Comm. Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	166,445	0	166,445
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	166,445	0	166,445
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	166,445	0	166,445
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	166,445	0	166,445

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Florida Cent. Comm. Park
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	7,490	0	7,490	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	5,393	262	5,655	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	5,393	262	5,655		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	18,511	0	18,511		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	18,511	0	18,511		
10	Non-used & Useful Percent			5.43%	A-6(S)7/7	
11	Non-used & Useful Amount		(1,005)	(1,005)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	18,511	(1,005)	17,506		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	31,395	(743)	30,651		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Florida Cent. Comm. Park
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	166,445	0	166,445	B-4(S)
3	Less:				
4	O & M Expenses	107,444	3,478	110,921	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	38,168	0	38,168	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	31,395	4,175	35,570	B-15(S)
8	Pre-Tax Operating Expenses	177,006	7,653	184,659	
9	**PRE-TAX OPERATING INCOME**	(10,561)	(7,653)	(18,214)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(10,561)	(7,653)	(18,214)	
12	Less:				
13	Interest Expense:				
14	Rate Base	347,149	0	347,149	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	18,364	0	18,364	C-3
17	Net Taxable Income (L11 - L16)	(28,925)	(7,653)	(36,578)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(11,158)	(2,952)	(14,110)	
20	Less:				
21	Parent Debt Adjustment	1,915	0	1,915	C-1(S)
22	Investment Tax Credit	272	0	272	C-7(S)
23	**TOTAL INCOME TAXES**	(13,345)	(2,952)	(16,297)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	64,311	0	64,311	66,825		131,136	103.91%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	64,311	0	64,311	66,825		131,136		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	70,396	858	71,253	0		71,253		B-6(S)
7	Depreciation net of CIAC Amort	13,937		13,937	0		13,937		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	12,425	41	12,466	3,007	(A)	15,473		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(18,383)	(1,039)	(19,422)	24,618	(B)	5,196		B-17(S),B-2(S)3/3
11	Total Operating Expenses	78,375	(140)	78,234	27,625		105,859		
12	**NET OPERATING INCOME**	(14,064)	140	(13,923)	39,200		25,277		
13	**RATE BASE**	244,882	0	244,882			244,882		A-2(S)
14	**RATE OF RETURN**	(5.74%)		(5.69%)			10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	64,311	0	64,311	66,802	131,113	103.87%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 *Total Operating Revenue*	64,311	0	64,311	66,802	131,113		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	70,396	858	71,253	0	71,253		B-6(S)
7 Depreciation net of CIAC Amort	13,937		13,937	0	13,937		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	12,425	41	12,466	3,006 (A)	15,472		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(18,383)	(1,039)	(19,422)	24,609 (B)	5,187		B-17(S),B-2(S)3/3
11 Total Operating Expenses	78,375	(140)	78,234	27,615	105,849		
12 ***NET OPERATING INCOME***	(14,064)	140	(13,923)	39,187	25,264		
13 **RATE BASE**	244,882	0	244,882		244,882		A-2(S)
14 **RATE OF RETURN**	(5.74%)		(5.69%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	244,882	244,882	A-2(S)	
6	Required Income (L3 x L5)	25,264	25,277		
7	Adjusted Income Under Present Rates	(13,923)	(13,923)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	39,187	39,200		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	63,796	63,818		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	66,802	66,825		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	63,796	63,818		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	24,609	24,618		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	3,006	3,007		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	39,187	39,200		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	64,311	0	64,311
9	*522.2 Measured - Commercial*	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	64,311	0	64,311
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	*0*	*0*	*0*
20	**TOTAL SEWER SALES**	64,311	0	64,311
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	***TOTAL OTHER SEWER REVENUES***	*0*	*0*	*0*
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	64,311	0	64,311

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,894	0	2,894	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	638	41	680	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	638	41	680		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	8,892	0	8,892		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	8,892	0	8,892		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	8,892	0	8,892		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	12,425	41	12,466		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Fox Run
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	64,311	0	64,311	B-4(S)
3	Less:				
4	O & M Expenses	70,396	858	71,253	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	13,937	0	13,937	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	12,425	1,835	14,260	B-15(S)
8	Pre-Tax Operating Expenses	96,757	2,692	99,450	
9	**PRE-TAX OPERATING INCOME**	(32,446)	(2,692)	(35,139)	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	(32,446)	(2,692)	(35,139)	
12	Less:				
13	Interest Expense:				
14	Rate Base	244,882	0	244,882	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	12,954	0	12,954	C-3
17	Net Taxable Income (L11 - L16)	(45,400)	(2,692)	(48,093)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(17,513)	(1,039)	(18,552)	
20	Less:				
21	Parent Debt Adjustment	762	0	762	C-1(S)
22	Investment Tax Credit	108	0	108	C-7(S)
23	**TOTAL INCOME TAXES**	(18,383)	(1,039)	(19,422)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	40,028	0	40,028	95,477		135,505	238.53%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	40,028	0	40,028	95,477		135,505		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	44,648	1,345	45,993	0		45,993		B-6(S)
7	Depreciation net of CIAC Amort	28,118		28,118	0		28,118		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	4,533	(298)	4,234	4,296	(A)	8,530		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(24,097)	(849)	(24,946)	35,173	(B)	10,227		B-17(S),B-2(S)3/3
11	Total Operating Expenses	53,202	198	53,400	39,469		92,869		
12	**NET OPERATING INCOME**	(13,174)	(198)	(13,372)	56,008		42,636		
13	**RATE BASE**	413,144	0	413,144			413,144		A-2(S)
14	**RATE OF RETURN**	(3.19%)		(3.24%)			10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			**1996 REQUIRED OPERATING INCOME**			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	40,028	0	40,028	95,458	135,486	238.48%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	40,028	0	40,028	95,458	135,486		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	44,648	1,345	45,993	0	45,993		B-6(S)
7 Depreciation net of CIAC Amort	28,118		28,118	0	28,118		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	4,533	(298)	4,234	4,296 (A)	8,530		B-15(S),B-2(S)3/3
10 *Provision for Income Taxes*	(24,097)	(849)	(24,946)	35,166 (B)	10,220		B-17(S),B-2(S)3/3
11 Total Operating Expenses	53,202	198	53,400	39,462	92,862		
12 **NET OPERATING INCOME**	(13,174)	(198)	(13,372)	55,996	42,624		
13 **RATE BASE**	413,144	0	413,144		413,144		A-2(S)
14 **RATE OF RETURN**	(3.19%)		(3.24%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	413,144	413,144	A-2(S)	
6	Required Income (L3 x L5)	42,624	42,636		
7	Adjusted Income Under Present Rates	(13,372)	(13,372)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	55,996	56,008		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	91,162	91,181		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	95,458	95,477		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	91,162	91,181		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	35,166	35,173		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	4,296	4,296		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	55,996	56,008		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	40,028	0	40,028
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	40,028	0	40,028
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	40,028	0	40,028
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	40,028	0	40,028

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,801	0	1,801	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,316	73	1,389	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,316	73	1,389		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,415	0	1,415		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,415	0	1,415		
10	Non-used & Useful Percent			26.19%	A-6(S)7/7	
11	Non-used & Useful Amount		(371)	(371)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,415	(371)	1,044		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,533	(298)	4,234		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Holiday Haven
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	40,028	0	40,028	B-4(S)
3	Less:				
4	O & M Expenses	44,648	1,345	45,993	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	28,118	0	28,118	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	4,533	857	5,389	B-15(S)
8	Pre-Tax Operating Expenses	77,299	2,202	79,500	
9	**PRE-TAX OPERATING INCOME**	(37,271)	(2,202)	(39,472)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(37,271)	(2,202)	(39,472)	
12	Less:				
13	Interest Expense:				
14	Rate Base	413,144	0	413,144	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	21,855	0	21,855	C-3
17	Net Taxable Income (L11 - L16)	(59,126)	(2,202)	(61,327)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(22,808)	(849)	(23,657)	
20	Less:				
21	Parent Debt Adjustment	1,129	0	1,129	C-1(S)
22	Investment Tax Credit	160	0	160	C-7(S)
23	**TOTAL INCOME TAXES**	(24,097)	(849)	(24,946)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	64,915	0	64,915	35,350		100,265	54.46%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	64,915	0	64,915	35,350		100,265		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	43,499	1,440	44,940	0		44,940		B-6(S)
7	Depreciation net of CIAC Amort	9,940		9,940	0		9,940		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	10,067	(465)	9,602	1,591	(A)	11,193		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(5,597)	(856)	(6,453)	13,023	(B)	6,570		B-17(S),B-2(S)3/3
11	Total Operating Expenses	57,909	119	58,028	14,614		72,642		
12	**NET OPERATING INCOME**	7,006	(119)	6,887	20,736		27,623		
13	**RATE BASE**	267,835	(81)	267,754			267,754		A-2(S)
14	**RATE OF RETURN**	2.62%		2.57%			10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	64,915	0	64,915	35,351	100,266	54.46%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	64,915	0	64,915	35,351	100,266		
5 *OPERATING EXPENSES*							
6 Operation and Maintenance	43,499	1,440	44,940	0	44,940		B-6(S)
7 Depreciation net of CIAC Amort	9,940		9,940	0	9,940		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	10,067	(465)	9,602	1,591 (A)	11,193		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(5,597)	(856)	(6,453)	13,023 (B)	6,570		B-17(S),B-2(S)3/3
11 Total Operating Expenses	57,909	119	58,028	14,614	72,642		
12 **NET OPERATING INCOME**	7,006	(119)	6,887	20,737	27,624		
13 **RATE BASE**	267,835	(81)	267,754		267,754		A-2(S)
14 **RATE OF RETURN**	2.62%		2.57%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	267,754	267,754	A-2(S)	
6	Required Income (L3 x L5)	27,624	27,623		
7	Adjusted Income Under Present Rates	6,887	6,887	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	20,737	20,736		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	33,760	33,759		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	35,351	35,350		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	33,760	33,759		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	13,023	13,023		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,591	1,591		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	20,737	20,736		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	64,915	0	64,915
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	64,915	0	64,915
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	64,915	0	64,915
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	64,915	0	64,915

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

Line No.	(1) (PRESENT INCOME)	(2) Per Books	(3) Adjustment	(4) Adjusted Test Year	(5) Supporting Schedules	(6) Recap Schedules
		1996 TAXES OTHER THAN INCOME				
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,921	0	2,921	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,280	74	1,354	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,280	74	1,354		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	5,866	0	5,866		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	5,866	0	5,866		
10	Non-used & Useful Percent			9.19%	A-6(S)7/7	
11	Non-used & Useful Amount		(539)	(539)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	5,866	(539)	5,327		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	10,067	(465)	9,602		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Jungle Den
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	*Operating Revenues*	64,915	0	64,915	B-4(S)
3	Less:				
4	O & M Expenses	43,499	1,440	44,940	B-6(S)
5	*Depreciation Expense* Net of CIAC Amort.	9,940	0	9,940	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	10,067	783	10,849	B-15(S)
8	Pre-Tax Operating Expenses	63,506	2,223	65,729	
9	**PRE-TAX OPERATING INCOME**	1,409	(2,223)	(814)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	1,409	(2,223)	(814)	
12	Less:				
13	Interest Expense:				
14	Rate Base	267,835	(81)	267,754	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	14,168	(4)	14,164	C-3
17	Net Taxable Income (L11 - L16)	(12,759)	(2,219)	(14,978)	
18	*Composite State & Federal Income Tax Rate*	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(4,922)	(856)	(5,778)	
20	Less:				
21	Parent Debt Adjustment	591	0	591	C-1(S)
22	Investment Tax Credit	84	0	84	C-7(S)
23	**TOTAL INCOME TAXES**	(5,597)	(856)	(6,453)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	170,019	0	170,019	21,835		191,854	12.84%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	170,019	0	170,019	21,835		191,854		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	111,555	4,082	115,637	0		115,637		B-6(S)
7	Depreciation net of CIAC Amort	26,705		26,705	0		26,705		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	17,562	201	17,763	983	(A)	18,746		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(1,267)	(4,293)	(5,560)	8,044	(B)	2,484		B-17(S),B-2(S)3/3
11	Total Operating Expenses	154,556	(10)	154,545	9,027		163,572		
12	**NET OPERATING INCOME**	15,463	10	15,474	12,808		28,282		
13	**RATE BASE**	274,685	(112)	274,573			274,573		A-2(S)
14	**RATE OF RETURN**	5.63%		5.64%			10.30%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	*Supporting Schedules*
1	**OPERATING REVENUES**							
2	Sewer Sales	170,019	0	170,019	21,912	191,931	12.89%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	170,019	0	170,019	21,912	191,931		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	111,555	4,082	115,637	0	115,637		B-6(S)
7	Depreciation net of CIAC Amort	26,705		26,705	0	26,705		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	*Taxes Other than Income*	17,562	201	17,763	986 (A)	18,749		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(1,267)	(4,293)	(5,560)	8,072 (B)	2,512		B-17(S),B-2(S)3/3
11	Total Operating Expenses	154,556	(10)	154,545	9,058	163,603		
12	**NET OPERATING INCOME**	15,463	10	15,474	12,854	28,328		
13	**RATE BASE**	274,685	(112)	274,573		274,573		A-2(S)
14	**RATE OF RETURN**	5.63%		5.64%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.21%	D-1(S)	
3	Rate of Return (%)	10.32%	10.30%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	274,573	274,573	A-2(S)	
6	Required Income (L3 x L5)	28,328	28,282		
7	Adjusted Income Under Present Rates	15,474	15,474	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	12,854	12,808		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	20,926	20,852		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	21,912	21,835		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	20,926	20,852		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	8,072	8,044		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	986	983		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	12,854	12,808		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: **SSU / Martin / Leilani Heights**
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	170,019	0	170,019
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	170,019	0	170,019
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	170,019	0	170,019
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	170,019	0	170,019

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	7,651	0	7,651	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	3,308	201	3,508	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	3,308	201	3,508		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	6,604	0	6,604		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	6,604	0	6,604		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	6,604	0	6,604		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	17,562	201	17,763		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Martin / Leilani Heights
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	170,019	0	170,019	B-4(S)
3	Less:				
4	O & M Expenses	111,555	4,082	115,637	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	26,705	0	26,705	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	17,562	7,054	24,616	B-15(S)
8	Pre-Tax Operating Expenses	155,822	11,136	166,958	
9	**PRE-TAX OPERATING INCOME**	14,197	(11,136)	3,061	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	14,197	(11,136)	3,061	
12	Less:				
13	Interest Expense:				
14	Rate Base	274,685	(112)	274,573	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	14,531	(6)	14,525	C-3
17	Net Taxable Income (L11 - L16)	(334)	(11,130)	(11,464)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(129)	(4,293)	(4,422)	
20	Less:				
21	Parent Debt Adjustment	996	0	996	C-1(S)
22	Investment Tax Credit	141	0	141	C-7(S)
23	**TOTAL INCOME TAXES**	(1,267)	(4,293)	(5,560)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	33,924	0	33,924	29,440	63,364	86.78%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	33,924	0	33,924	29,440	63,364		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	51,313	2,090	53,402	0	53,402		B-6(S)
7	Depreciation net of CIAC Amort	5,280		5,280	0	5,280		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	4,479	(398)	4,080	1,325 (A)	5,405		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(11,288)	(1,686)	(12,974)	10,845 (B)	(2,129)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	49,783	5	49,789	12,170	61,959		
12	**NET OPERATING INCOME**	(15,859)	(5)	(15,865)	17,270	1,405		
13	**RATE BASE**	13,723	0	13,723		13,723		A-2(S)
14	**RATE OF RETURN**	(115.57%)		(115.61%)		10.24%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an *acquistion adjustment*, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	33,924	0	33,924	29,459	63,383	86.84%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	33,924	0	33,924	29,459	63,383		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	51,313	2,090	53,402	0	53,402		B-6(S)
7	Depreciation net of CIAC Amort	5,280		5,280	0	5,280		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	4,479	(398)	4,080	1,326 (A)	5,406		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(11,288)	(1,686)	(12,974)	10,852 (B)	(2,122)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	49,783	5	49,789	12,178	61,967		
12	**NET OPERATING INCOME**	(15,859)	(5)	(15,865)	17,281	1,416		
13	**RATE BASE**	13,723	0	13,723		13,723		A-2(S)
14	**RATE OF RETURN**	(115.57%)		(115.61%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase *multiplied by .38575.*

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.06%	D-1(S)	
3	Rate of Return (%)	10.32%	10.24%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	13,723	13,723	A-2(S)	
6	Required Income (L3 x L5)	1,416	1,405		
7	Adjusted Income Under Present Rates	(15,865)	(15,865)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	17,281	17,270		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	28,133	28,115		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	29,459	29,440		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	28,133	28,115		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	10,852	10,845		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,326	1,325		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	17,281	17,270		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	33,924	0	33,924
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	33,924	0	33,924
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	33,924	0	33,924
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	33,924	0	33,924

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

Line No.	(1) (PRESENT INCOME)	(2) Per Books	(3) Adjustment	(4) Adjusted Test Year	(5) Supporting Schedules	(6) Recap Schedules
		1996 TAXES OTHER THAN INCOME				
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,527	0	1,527	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,328	89	1,417	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,328	89	1,417		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,624	0	1,624		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,624	0	1,624		
10	Non-used & Useful Percent			30.00%	A-6(S)7/7	
11	Non-used & Useful Amount		(487)	(487)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,624	(487)	1,137		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,479	(398)	4,080		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Highlands / Leisure Lakes
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] *Final [x]*
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	33,924	0	33,924	B-4(S)
3	Less:				
4	O & M Expenses	51,313	2,090	53,402	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	5,280	0	5,280	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	4,479	2,281	6,760	B-15(S)
8	Pre-Tax Operating Expenses	61,071	4,371	65,442	
9	**PRE-TAX OPERATING INCOME**	(27,147)	(4,371)	(31,518)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(27,147)	(4,371)	(31,518)	
12	Less:				
13	Interest Expense:				
14	Rate Base	13,723	0	13,723	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	726	0	726	C-3
17	Net Taxable Income (L11 - L16)	(27,873)	(4,371)	(32,244)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(10,752)	(1,686)	(12,438)	
20	Less:				
21	Parent Debt Adjustment	469	0	469	C-1(S)
22	Investment Tax Credit	67	0	67	C-7(S)
23	**TOTAL INCOME TAXES**	(11,288)	(1,686)	(12,974)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	154,983	0	154,983	36,798	191,781	23.74%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	154,983	0	154,983	36,798	191,781		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	77,813	3,189	81,002	0	81,002		B-6(S)
7	Depreciation net of CIAC Amort	26,345		26,345	0	26,345		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	11,632	62	11,694	1,656 (A)	13,350		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	1,626	(3,008)	(1,382)	13,556 (B)	12,174		B-17(S),B-2(S)3/3
11	Total Operating Expenses	117,416	243	117,660	15,212	132,872		
12	**NET OPERATING INCOME**	37,567	(243)	37,323	21,586	58,909		
13	**RATE BASE**	571,341	0	571,341		571,341		A-2(S)
14	**RATE OF RETURN**	6.58%		6.53%		10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	154,983	0	154,983	36,860	191,843	23.78%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	154,983	0	154,983	36,860	191,843		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	77,813	3,189	81,002	0	81,002		B-6(S)
7	Depreciation net of CIAC Amort	26,345		26,345	0	26,345		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	11,632	62	11,694	1,659 (A)	13,353		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	1,626	(3,008)	(1,382)	13,579 (B)	12,197		B-17(S),B-2(S)3/3
11	Total Operating Expenses	117,416	243	117,660	15,238	132,898		
12	**NET OPERATING INCOME**	37,567	(243)	37,323	21,622	58,945		
13	**RATE BASE**	571,341	0	571,341		571,341		A-2(S)
14	**RATE OF RETURN**	6.58%		6.53%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	571,341	571,341	A-2(S)	
6	Required Income (L3 x L5)	58,945	58,909		
7	Adjusted Income Under Present Rates	37,323	37,323	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	21,622	21,586		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	35,201	35,142		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	36,860	36,798		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	35,201	35,142		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	13,579	13,556		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L16)**	1,659	1,656		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	21,622	21,586		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

11/2/95 4:58 PM B02S3.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	154,983	0	154,983
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	154,983	0	154,983
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	154,983	0	154,983
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	154,983	0	154,983

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	6,974	0	6,974	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	3,230	182	3,412	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	3,230	182	3,412		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,428	0	1,428		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,428	0	1,428		
10	Non-used & Useful Percent			8.39%	A-6(S)7/7	
11	Non-used & Useful Amount		(120)	(120)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,428	(120)	1,308		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	11,632	62	11,694		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	154,983	0	154,983	B-4(S)
3	Less:				
4	O & M Expenses	77,813	3,189	81,002	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	26,345	0	26,345	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	11,632	4,608	16,240	B-15(S)
8	Pre-Tax Operating Expenses	115,790	7,797	123,587	
9	**PRE-TAX OPERATING INCOME**	39,193	(7,797)	31,396	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	39,193	(7,797)	31,396	
12	Less:				
13	Interest Expense:				
14	Rate Base	571,341	0	571,341	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	30,224	0	30,224	C-3
17	Net Taxable Income (L11 - L16)	8,969	(7,797)	1,172	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	3,460	(3,008)	452	
20	Less:				
21	Parent Debt Adjustment	1,606	0	1,606	C-1(S)
22	Investment Tax Credit	228	0	228	C-7(S)
23	**TOTAL INCOME TAXES**	1,626	(3,008)	(1,382)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	718,178	0	718,178	115,708		833,886	16.11%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	718,178	0	718,178	115,708		833,886		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	338,982	14,451	353,433	0		353,433		B-6(S)
7	Depreciation net of CIAC Amort	121,115		121,115	0		121,115		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	98,140	833	98,973	5,207	(A)	104,180		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	13,021	(13,482)	(461)	42,626	(B)	42,165		B-17(S),B-2(S)3/3
11	Total Operating Expenses	571,258	1,802	573,060	47,833		620,893		
12	**NET OPERATING INCOME**	146,920	(1,802)	145,118	67,875		212,993		
13	**RATE BASE**	2,064,977	0	2,064,977			2,064,977		A-2(S)
14	**RATE OF RETURN**	7.11%		7.03%			10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	718,178	0	718,178	115,795	833,973	16.12%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	718,178	0	718,178	115,795	833,973		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	338,982	14,451	353,433	0	353,433		B-6(S)
7 Depreciation net of CIAC Amort	121,115		121,115	0	121,115		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	98,140	833	98,973	5,211 (A)	104,184		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	13,021	(13,482)	(461)	42,658 (B)	42,197		B-17(S),B-2(S)3/3
11 Total Operating Expenses	571,258	1,802	573,060	47,869	620,929		
12 **NET OPERATING INCOME**	146,920	(1,802)	145,118	67,926	213,044		
13 **RATE BASE**	2,064,977	0	2,064,977		2,064,977		A-2(S)
14 **RATE OF RETURN**	7.11%		7.03%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	2,064,977	2,064,977	A-2(S)	
6	Required Income (L3 x L5)	213,044	212,993		
7	Adjusted Income Under Present Rates	145,118	145,118	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	67,926	67,875		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	110,584	110,501		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	115,795	115,708		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	110,584	110,501		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	42,658	42,626		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	5,211	5,207		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	67,926	67,875		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

11/2/95 4:58 PM B02S3.XLS

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	718,178	0	718,178
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	718,178	0	718,178
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	718,178	0	718,178
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	718,178	0	718,178

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
				1996 TAXES OTHER THAN INCOME		
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	32,318	0	32,318	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	12,611	748	13,359	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	12,611	748	13,359		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	53,211	0	53,211		
8	Non-used & Useful Property Tax Add-back (1)		6,753	6,753		
9	Adjusted Real Estate & Personal Property Tax	53,211	6,753	59,964		
10	Non-used & Useful Percent			11.12%	A-6(S)7/7	
11	Non-used & Useful Amount		(6,668)	(6,668)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	53,211	85	53,296		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	98,140	833	98,973		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Marion Oaks
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	718,178	0	718,178	B-4(S)
3	Less:				
4	O & M Expenses	338,982	14,451	353,433	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	121,115	0	121,115	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	98,140	20,498	118,638	B-15(S)
8	Pre-Tax Operating Expenses	558,237	34,949	593,186	
9	**PRE-TAX OPERATING INCOME**	159,941	(34,949)	124,992	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	159,941	(34,949)	124,992	
12	Less:				
13	Interest Expense:				
14	Rate Base	2,064,977	0	2,064,977	A-2(S)
15	*Weighted Average Cost of Debt*	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	109,237	0	109,237	C-3
17	Net Taxable Income (L11 - L16)	50,704	(34,949)	15,755	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	19,559	(13,482)	6,077	
20	Less:				
21	Parent Debt Adjustment	5,725	0	5,725	C-1(S)
22	Investment Tax Credit	813	0	813	C-7(S)
23	**TOTAL INCOME TAXES**	13,021	(13,482)	(461)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	18,771	0	18,771	(2,940)	15,831	(15.66%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	18,771	0	18,771	(2,940)	15,831		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	12,828	319	13,148	0	13,148		B-6(S)
7	Depreciation net of CIAC Amort	857		857	0	857		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	1,181	18	1,199	(132) (A)	1,067		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	1,232	(396)	836	(1,083) (B)	(247)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	16,098	(59)	16,039	(1,215)	14,824		
12	**NET OPERATING INCOME**	2,673	59	2,732	(1,725)	1,007		
13	**RATE BASE**	9,894	(56)	9,838		9,838		A-2(S)
14	**RATE OF RETURN**	27.02%		27.77%		10.24%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	18,771	0	18,771	(2,927)	15,844	(15.59%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	18,771	0	18,771	(2,927)	15,844		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	12,828	319	13,148	0	13,148		B-6(S)
7	Depreciation net of CIAC Amort	857		857	0	857		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	1,181	18	1,199	(132) (A)	1,067		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	1,232	(396)	836	(1,078) (B)	(242)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	16,098	(59)	16,039	(1,210)	14,829		
12	**NET OPERATING INCOME**	2,673	59	2,732	(1,717)	1,015		
13	**RATE BASE**	9,894	(56)	9,838		9,838		A-2(S)
14	**RATE OF RETURN**	27.02%		27.77%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.04%	D-1(S)	
3	Rate of Return (%)	10.32%	10.24%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	9,838	9,838	A-2(S)	
6	Required Income (L3 x L5)	1,015	1,007		
7	Adjusted Income Under Present Rates	2,732	2,732	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	(1,717)	(1,725)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(2,795)	(2,808)		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	(2,927)	(2,940)		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(2,795)	(2,808)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(1,078)	(1,083)		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(132)	(132)		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(1,717)	(1,725)		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	18,771	0	18,771
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	18,771	0	18,771
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	18,771	0	18,771
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	18,771	0	18,771

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	845	0	845	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	307	18	325	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	307	18	325		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	29	0	29		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	29	0	29		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	29	0	29		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	1,181	18	1,199		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Seminole / Meredith Manor
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	18,771	0	18,771	B-4(S)
3	Less:				
4	O & M Expenses	12,828	319	13,148	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	857	0	857	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	1,181	710	1,891	B-15(S)
8	Pre-Tax Operating Expenses	14,866	1,030	15,896	
9	**PRE-TAX OPERATING INCOME**	3,905	(1,030)	2,875	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	3,905	(1,030)	2,875	
12	Less:				
13	Interest Expense:				
14	Rate Base	9,894	(56)	9,838	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	523	(3)	520	C-3
17	Net Taxable Income (L11 - L16)	3,382	(1,027)	2,355	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	1,305	(396)	909	
20	Less:				
21	Parent Debt Adjustment	64	0	64	C-1(S)
22	Investment Tax Credit	9	0	9	C-7(S)
23	**TOTAL INCOME TAXES**	1,232	(396)	836	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	26,772	0	26,772	5,129	31,901	19.16%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	26,772	0	26,772	5,129	31,901		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	20,219	601	20,821	0	20,821		B-6(S)
7	Depreciation net of CIAC Amort	5,859		5,859	0	5,859		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	2,366	19	2,385	231 (A)	2,616		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(1,293)	(468)	(1,761)	1,889 (B)	128		B-17(S),B-2(S)3/3
11	Total Operating Expenses	27,152	152	27,304	2,120	29,424		
12	**NET OPERATING INCOME**	(380)	(152)	(532)	3,009	2,477		
13	**RATE BASE**	24,003	0	24,003		24,003		A-2(S)
14	**RATE OF RETURN**	(1.58%)		(2.22%)		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: GSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	26,772	0	26,772	5,128	31,900	19.15%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	26,772	0	26,772	5,128	31,900		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	20,219	601	20,821	0	20,821		B-6(S)
7	Depreciation net of CIAC Amort	5,859		5,859	0	5,859		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	2,366	19	2,385	231 (A)	2,616		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(1,293)	(468)	(1,761)	1,889 (B)	128		B-17(S),B-2(S)3/3
11	Total Operating Expenses	27,152	152	27,304	2,120	29,424		
12	**NET OPERATING INCOME**	(380)	(152)	(532)	3,008	2,476		
13	**RATE BASE**	24,003	0	24,003		24,003		A-2(S)
14	**RATE OF RETURN**	(1.58%)		(2.22%)		10.31%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	24,003	24,003	A-2(S)	
6	Required Income (L3 x L5)	2,476	2,477		
7	Adjusted Income Under Present Rates	(532)	(532)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	3,008	3,009		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	4,897	4,898		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	5,128	5,129		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	4,897	4,898		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	1,889	1,889		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	231	231		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	3,008	3,009		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	26,772	0	26,772
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	26,772	0	26,772
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	26,772	0	26,772
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	26,772	0	26,772

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,205	0	1,205	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	642	35	676	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	642	35	676		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	520	0	520		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	520	0	520		
10	Non-used & Useful Percent			3.10%	A-6(S)7/7	
11	Non-used & Useful Amount		(16)	(16)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	520	(16)	504		
13	OTHER:	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,366	19	2,385		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Morningview
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	26,772	0	26,772	B-4(S)
3	Less:				
4	O & M Expenses	20,219	601	20,821	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	5,859	0	5,859	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	2,366	613	2,979	B-15(S)
8	Pre-Tax Operating Expenses	28,444	1,214	29,658	
9	**PRE-TAX OPERATING INCOME**	(1,672)	(1,214)	(2,886)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(1,672)	(1,214)	(2,886)	
12	Less:				
13	Interest Expense:				
14	Rate Base	24,003	0	24,003	A-2(S)
15	*Weighted Average Cost of Debt*	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	1,270	0	1,270	C-3
17	Net Taxable Income (L11 - L16)	(2,942)	(1,214)	(4,156)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,135)	(468)	(1,603)	
20	Less:				
21	*Parent Debt Adjustment*	138	0	138	C-1(S)
22	Investment Tax Credit	20	0	20	C-7(S)
23	**TOTAL INCOME TAXES**	(1,293)	(468)	(1,761)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	43,690	0	43,690	62,075	105,765	142.08%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	43,690	0	43,690	62,075	105,765		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	77,650	1,237	78,887	0	78,887		B-6(S)
7	Depreciation net of CIAC Amort	9,695		9,695	0	9,695		B-14(S)
8	Amortization	(1,007)	0	(1,007)	0	(1,007)		B-18(S),A-21(S)
9	Taxes Other than Income	5,819	(676)	5,143	2,793 (A)	7,936		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(20,947)	(808)	(21,755)	22,868 (B)	1,113		B-17(S),B-2(S)3/3
11	Total Operating Expenses	71,210	(246)	70,963	25,661	96,624		
12	**NET OPERATING INCOME**	(27,520)	246	(27,273)	36,414	9,141		
13	**RATE BASE**	88,912	(221)	88,691		88,691		A-2(S)
14	**RATE OF RETURN**	(30.95%)		(30.75%)		10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	43,690	0	43,690	62,091	105,781	142.12%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	43,690	0	43,690	62,091	105,781		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	77,650	1,237	78,887	0	78,887		B-6(S)
7	Depreciation net of CIAC Amort	9,695		9,695	0	9,695		B-14(S)
8	Amortization	(1,007)	0	(1,007)	0	(1,007)		B-18(S), A-21(S)
9	Taxes Other than Income	5,819	(676)	5,143	2,794 (A)	7,937		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(20,947)	(808)	(21,755)	22,874 (B)	1,119		B-17(S),B-2(S)3/3
11	Total Operating Expenses	71,210	(246)	70,963	25,668	96,631		
12	**NET OPERATING INCOME**	(27,520)	246	(27,273)	36,423	9,150		
13	**RATE BASE**	88,912	(221)	88,691		88,691		A-2(S)
14	**RATE OF RETURN**	(30.95%)		(30.75%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	88,691	88,691	A-2(S)	
6	Required Income (L3 x L5)	9,150	9,141		
7	Adjusted Income Under Present Rates	(27,273)	(27,273)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	36,423	36,414		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	59,297	59,282		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	62,091	62,075		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	59,297	59,282		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	22,874	22,868		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,794	2,793		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	36,423	36,414		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	43,690	0	43,690
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	43,690	0	43,690
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	43,690	0	43,690
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	43,690	0	43,690

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,966	0	1,966	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	969	57	1,026	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	969	57	1,026		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	2,884	0	2,884		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,884	0	2,884		
10	Non-used & Useful Percent			25.42%	A-6(S)7/7	
11	Non-used & Useful Amount		(733)	(733)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	2,884	(733)	2,151		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	5,819	(676)	5,143		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Palm Port
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES		
Line No. ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1 **PRE-TAX OPERATING INCOME:**				
2 Operating Revenues	43,690	0	43,690	B-4(S)
3 Less:				
4 O & M Expenses	77,650	1,237	78,887	B-6(S)
5 Depreciation Expense Net of CIAC Amort.	9,695	0	9,695	B-14(S)
6 Amortization	(1,007)	0	(1,007)	B-18(S), A-21(S)
7 Taxes Other Than Income	5,819	869	6,688	B-15(S)
8 Pre-Tax Operating Expenses	92,156	2,107	94,263	
9 **PRE-TAX OPERATING INCOME**	(48,466)	(2,107)	(50,573)	
10 **INCOME TAX COMPUTATION:**				
11 Pre-Tax Operating Income	(48,466)	(2,107)	(50,573)	
12 Less:				
13 Interest Expense:				
14 Rate Base	88,912	(221)	88,691	A-2(S)
15 Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16 Total Interest Expense	4,703	(12)	4,691	C-3
17 Net Taxable Income (L11 - L16)	(53,169)	(2,095)	(55,264)	
18 Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19 Subtotal Income Taxes (L17 x L18)	(20,510)	(808)	(21,318)	
20 Less:				
21 Parent Debt Adjustment	383	0	383	C-1(S)
22 Investment Tax Credit	54	0	54	C-7(S)
23 ***TOTAL INCOME TAXES***	(20,947)	(808)	(21,755)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)		(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	288,510	0	288,510	69,023		357,533	23.92%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	288,510	0	288,510	69,023		357,533		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	265,572	9,587	275,158	0		275,158		B-6(S)
7	Depreciation net of CIAC Amort	23,902		23,902	0		23,902		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	22,427	241	22,669	3,106	(A)	25,775		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(16,710)	(9,027)	(25,737)	25,427	(B)	(310)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	295,191	801	295,992	28,533		324,525		
12	**NET OPERATING INCOME**	(6,681)	(801)	(7,482)	40,490		33,008		
13	**RATE BASE**	320,493	0	320,493			320,493		A-2(S)
14	**RATE OF RETURN**	(2.08%)		(2.33%)			10.30%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	288,510	0	288,510	69,121	357,631	23.96%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	288,510	0	288,510	69,121	357,631		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	265,572	9,587	275,158	0	275,158		B-6(S)
7	Depreciation net of CIAC Amort	23,902		23,902	0	23,902		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	22,427	241	22,669	3,110 (A)	25,779		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(16,710)	(9,027)	(25,737)	25,464 (B)	(273)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	295,191	801	295,992	28,574	324,566		
12	**NET OPERATING INCOME**	(6,681)	(801)	(7,482)	40,547	33,065		
13	**RATE BASE**	320,493	0	320,493		320,493		A-2(S)
14	**RATE OF RETURN**	(2.08%)		(2.33%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.20%	D-1(S)	
3	Rate of Return (%)	10.32%	10.30%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	320,493	320,493	A-2(S)	
6	Required Income (L3 x L5)	33,065	33,008		
7	Adjusted Income Under Present Rates	(7,482)	(7,482)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	40,547	40,490		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	66,011	65,917		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	69,121	69,023		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	66,011	65,917		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	25,464	25,427		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	3,110	3,106		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	40,547	40,490		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	288,510	0	288,510
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	288,510	0	288,510
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	288,510	0	288,510
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	288,510	0	288,510

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	12,983	0	12,983	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	6,766	436	7,202	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	6,766	436	7,202		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	2,678	0	2,678		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	2,678	0	2,678		
10	Non-used & Useful Percent			7.29%	A-6(S)7/7	
11	Non-used & Useful Amount		(195)	(195)		
12	TOTAL USED & USEFUL REAL EST. TAXES	2,678	(195)	2,483		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	22,427	241	22,669		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Palm Terrace
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	288,510	0	288,510	B-4(S)
3	Less:				
4	O & M Expenses	265,572	9,587	275,158	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	23,902	0	23,902	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	22,427	13,814	36,241	B-15(S)
8	Pre-Tax Operating Expenses	311,901	23,401	335,302	
9	**PRE-TAX OPERATING INCOME**	(23,391)	(23,401)	(46,792)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(23,391)	(23,401)	(46,792)	
12	Less:				
13	Interest Expense:				
14	Rate Base	320,493	0	320,493	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	16,954	0	16,954	C-3
17	Net Taxable Income (L11 - L16)	(40,345)	(23,401)	(63,746)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(15,563)	(9,027)	(24,590)	
20	Less:				
21	Parent Debt Adjustment	1,004	0	1,004	C-1(S)
22	Investment Tax Credit	143	0	143	C-7(S)
23	**TOTAL INCOME TAXES**	(16,710)	(9,027)	(25,737)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	36,589	0	36,589	(743)	35,846	(2.03%)	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	36,589	0	36,589	(743)	35,846		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	24,936	670	25,606	0	25,606		B-6(S)
7 Depreciation net of CIAC Amort	3,746		3,746	0	3,746		B-14(S)
8 Amortization	(269)	0	(269)	0	(269)		B-18(S),A-21(S)
9 Taxes Other than Income	2,769	30	2,799	(33) (A)	2,766		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	1,255	(578)	677	(274) (B)	403		B-17(S),B-2(S)3/3
11 Total Operating Expenses	32,437	122	32,559	(307)	32,252		
12 **NET OPERATING INCOME**	4,152	(122)	4,030	(436)	3,594		
13 **RATE BASE**	34,821	0	34,821		34,821		A-2(S)
14 **RATE OF RETURN**	11.92%		11.57%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	36,589	0	36,589	(747)	35,842	(2.04%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	36,589	0	36,589	(747)	35,842		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	24,936	670	25,606	0	25,606		B-6(S)
7	Depreciation net of CIAC Amort	3,746		3,746	0	3,746		B-14(S)
8	Amortization	(269)	0	(269)	0	(269)		B-18(S), A-21(S)
9	Taxes Other than Income	2,769	30	2,799	(34) (A)	2,765		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	1,255	(578)	677	(275) (B)	402		B-17(S),B-2(S)3/3
11	Total Operating Expenses	32,437	122	32,559	(309)	32,250		
12	**NET OPERATING INCOME**	4,152	(122)	4,030	(438)	3,592		
13	**RATE BASE**	34,821	0	34,821		34,821		A-2(S)
14	**RATE OF RETURN**	11.92%		11.57%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	Required	Requested	Supporting Schedules	Recap Schedules
	(1)	(2)	(3)	(4)	(5)
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	34,821	34,821	A-2(S)	
6	Required Income (L3 x L5)	3,592	3,594		
7	Adjusted Income Under Present Rates	4,030	4,030	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	(438)	(436)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(713)	(710)		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	(747)	(743)		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(713)	(710)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(275)	(274)		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(34)	(33)		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(438)	(436)		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	Ratio	Cost Rate	Weighted Cost
	(1)	(2)	(3)	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1

1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	36,589	0	36,589
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	36,589	0	36,589
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 *Unbilled Revenues*	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	36,589	0	36,589
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	36,589	0	36,589

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Park Manor
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,647	0	1,647	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	570	30	600	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	570	30	600		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	553	0	553		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	553	0	553		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	553	0	553		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	2,769	30	2,799		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Park Manor
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

	(1)	(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	36,589	0	36,589	B-4(S)
3	Less:				
4	O & M Expenses	24,936	670	25,606	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	3,746	0	3,746	B-14(S)
6	Amortization	(269)	0	(269)	B-18(S), A-21(S)
7	Taxes Other Than Income	2,769	829	3,598	B-15(S)
8	Pre-Tax Operating Expenses	31,182	1,499	32,681	
9	**PRE-TAX OPERATING INCOME**	5,407	(1,499)	3,908	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	5,407	(1,499)	3,908	
12	Less:				
13	Interest Expense:				
14	Rate Base	34,821	0	34,821	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	1,842	0	1,842	C-3
17	Net Taxable Income (L11 - L16)	3,565	(1,499)	2,066	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	1,375	(578)	797	
20	Less:				
21	Parent Debt Adjustment	105	0	105	C-1(S)
22	Investment Tax Credit	15	0	15	C-7(S)
23	**TOTAL INCOME TAXES**	1,255	(578)	677	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	78,303	0	78,303	18,359	96,662	23.45%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	78,303	0	78,303	18,359	96,662		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	40,377	1,642	42,020	0	42,020		B-6(S)
7 Depreciation net of CIAC Amort	15,206		15,206	0	15,206		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S),A-21(S)
9 Taxes Other than Income	10,457	(650)	9,807	826 (A)	10,633		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(898)	(1,156)	(2,054)	6,763 (B)	4,709		B-17(S),B-2(S)3/3
11 Total Operating Expenses	65,143	(163)	64,979	7,589	72,568		
12 **NET OPERATING INCOME**	13,160	163	13,324	10,770	24,094		
13 **RATE BASE**	233,412	0	233,412		233,412		A-2(S)
14 **RATE OF RETURN**	5.64%		5.71%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	78,303	0	78,303	18,337	96,640	23.42%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	78,303	0	78,303	18,337	96,640		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	40,377	1,642	42,020	0	42,020		B-6(S)
7	Depreciation net of CIAC Amort	15,206		15,206	0	15,206		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	10,457	(650)	9,807	825 (A)	10,632		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(898)	(1,156)	(2,054)	6,755 (B)	4,701		B-17(S),B-2(S)3/3
11	Total Operating Expenses	65,143	(163)	64,979	7,580	72,559		
12	**NET OPERATING INCOME**	13,160	163	13,324	10,757	24,081		
13	**RATE BASE**	233,412	0	233,412		233,412		A-2(S)
14	**RATE OF RETURN**	5.64%		5.71%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	233,412	233,412	A-2(S)	
6	Required Income (L3 x L5)	24,081	24,094		
7	Adjusted Income Under Present Rates	13,324	13,324	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	10,757	10,770		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	17,512	17,533		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	18,337	18,359		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	17,512	17,533		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	6,755	6,763		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	825	826		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	10,757	10,770		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	78,303	0	78,303
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	78,303	0	78,303
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	78,303	0	78,303
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	78,303	0	78,303

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1995 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,524	0	3,524	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,409	82	1,491	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,409	82	1,491		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	5,525	0	5,525		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	5,525	0	5,525		
10	Non-used & Useful Percent			13.25%	A-6(S)7/7	
11	Non-used & Useful Amount		(732)	(732)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	5,525	(732)	4,793		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	10,457	(650)	9,807		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Point O' Woods
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	78,303	0	78,303	B-4(S)
3	Less:				
4	O & M Expenses	40,377	1,642	42,020	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	15,206	0	15,206	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	10,457	1,354	11,811	B-15(S)
8	Pre-Tax Operating Expenses	66,040	2,996	69,036	
9	**PRE-TAX OPERATING INCOME**	12,263	(2,996)	9,267	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	12,263	(2,996)	9,267	
12	Less:				
13	Interest Expense:				
14	Rate Base	233,412	0	233,412	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	12,347	0	12,347	C-3
17	Net Taxable Income (L11 - L16)	(84)	(2,996)	(3,080)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(33)	(1,156)	(1,189)	
20	Less:				
21	Parent Debt Adjustment	757	0	757	C-1(S)
22	Investment Tax Credit	107	0	107	C-7(S)
23	**TOTAL INCOME TAXES**	(898)	(1,156)	(2,054)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	104,206	0	104,206	(8,572)	95,634	(8.23%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	104,206	0	104,206	(8,572)	95,634		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	62,798	1,528	64,326	0	64,326		B-6(S)
7	Depreciation net of CIAC Amort	9,462		9,462	0	9,462		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	12,071	(1,701)	10,370	(386) (A)	9,984		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	4,618	(1,346)	3,272	(3,158) (B)	114		B-17(S),B-2(S)3/3
11	Total Operating Expenses	88,949	(1,519)	87,430	(3,544)	83,886		
12	**NET OPERATING INCOME**	15,257	1,519	16,776	(5,028)	11,748		
13	**RATE BASE**	113,774	(48)	113,726		113,726		A-2(S)
14	**RATE OF RETURN**	13.41%		14.75%		10.33%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: *CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES*

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted *Income*	*Required* Revenue *Increase*	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	104,206	0	104,206	(8,597)	95,609	(8.25%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	*Total Operating Revenue*	104,206	0	104,206	(8,597)	95,609		
5	***OPERATING EXPENSES***							
6	Operation and Maintenance	62,798	1,528	64,326	0	64,326		B-6(S)
7	Depreciation net of CIAC Amort	9,462		9,462	0	9,462		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	12,071	(1,701)	10,370	(387) (A)	9,983		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	4,618	(1,346)	3,272	(3,167) (B)	105		B-17(S),B-2(S)3/3
11	Total Operating Expenses	88,949	(1,519)	87,430	(3,554)	83,876		
12	**NET OPERATING INCOME**	15,257	1,519	16,776	(5,043)	11,734		
13	**RATE BASE**	113,774	(48)	113,726		113,726		A-2(S)
14	**RATE OF RETURN**	13.41%		14.75%		10.32%		D-1(S)

Notes:

(A) *Required Taxes Other Than Income Increase* = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52/. & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.28%	D-1(S)	
3	Rate of Return (%)	10.32%	10.33%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	113,726	113,726	A-2(S)	
6	Required Income (L3 x L5)	11,733	11,748		
7	Adjusted Income Under Present Rates	16,776	16,776	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	(5,043)	(5,028)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(8,210)	(8,186)		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	(8,597)	(8,572)		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(8,210)	(8,186)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(3,167)	(3,158)		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(387)	(386)		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(5,043)	(5,028)		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 *Flat Rate - Residential*	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	104,206	0	104,206
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	104,206	0	104,206
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 *Unbilled Revenues*	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	104,206	0	104,206
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	104,206	0	104,206

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	4,689	0	4,689	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,452	82	1,533	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,452	82	1,533		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	5,931	0	5,931		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	5,931	0	5,931		
10	Non-used & Useful Percent			30.06%	A-6(S)7/7	
11	Non-used & Useful Amount		(1,783)	(1,783)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	5,931	(1,783)	4,148		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	12,071	(1,701)	10,370		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / Salt Springs
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	104,206	0	104,206	B-4(S)
3	Less:				
4	O & M Expenses	62,798	1,528	64,326	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	9,462	0	9,462	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	12,071	1,965	14,037	B-15(S)
8	Pre-Tax Operating Expenses	84,331	3,493	87,824	
9	**PRE-TAX OPERATING INCOME**	19,875	(3,493)	16,382	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	19,875	(3,493)	16,382	
12	Less:				
13	Interest Expense:				
14	Rate Base	113,774	(48)	113,726	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	6,019	(3)	6,016	C-3
17	Net Taxable Income (L11 - L16)	13,856	(3,490)	10,366	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	5,345	(1,346)	3,999	
20	Less:				
21	Parent Debt Adjustment	637	0	637	C-1(S)
22	Investment Tax Credit	90	0	90	C-7(S)
23	**TOTAL INCOME TAXES**	4,618	(1,346)	3,272	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	17,268	0	17,268	8,999	26,267	52.11%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	17,268	0	17,268	8,999	26,267		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	15,335	594	15,929	0	15,929		B-6(S)
7	Depreciation net of CIAC Amort	2,982		2,982	0	2,982		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	3,143	(700)	2,443	405 (A)	2,848		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(2,554)	(110)	(2,664)	3,315 (B)	651		B-17(S),B-2(S)3/3
11	Total Operating Expenses	18,907	(216)	18,691	3,720	22,411		
12	**NET OPERATING INCOME**	(1,639)	216	(1,423)	5,279	3,856		
13	**RATE BASE**	37,318	0	37,318		37,318		A-2(S)
14	**RATE OF RETURN**	(4.39%)		(3.81%)		10.33%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	17,268	0	17,268	8,988	26,256	52.05%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	17,268	0	17,268	8,988	26,256		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	15,335	594	15,929	0	15,929		B-6(S)
7	Depreciation net of CIAC Amort	2,982		2,982	0	2,982		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	3,143	(700)	2,443	404 (A)	2,847		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(2,554)	(110)	(2,664)	3,311 (B)	647		B-17(S),B-2(S)3/3
11	Total Operating Expenses	18,907	(216)	18,691	3,715	22,406		
12	**NET OPERATING INCOME**	(1,639)	216	(1,423)	5,273	3,850		
13	**RATE BASE**	37,318	0	37,318		37,318		A-2(S)
14	**RATE OF RETURN**	(4.39%)		(3.81%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.29%	D-1(S)	
3	Rate of Return (%)	10.32%	10.33%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	37,318	37,318	A-2(S)	
6	Required Income (L3 x L5)	3,850	3,856		
7	Adjusted Income Under Present Rates	(1,423)	(1,423)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	5,273	5,279		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	8,584	8,594		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	8,988	8,999		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	8,584	8,594		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	3,311	3,315		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	404	405		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	5,273	5,279		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	17,268	0	17,268
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	17,268	0	17,268
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	17,268	0	17,268
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	17,268	0	17,268

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	777	0	777	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	485	26	511	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	485	26	511		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,881	0	1,881		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,881	0	1,881		
10	Non-used & Useful Percent			38.59%	A-6(S)7/7	
11	Non-used & Useful Amount		(726)	(726)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,881	(726)	1,155		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,143	(700)	2,443		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Putnam / Silver Lake Oaks
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	17,268	0	17,268	B-4(S)
3	Less:				
4	O & M Expenses	15,335	594	15,929	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	2,982	0	2,982	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	3,143	(309)	2,835	B-15(S)
8	Pre-Tax Operating Expenses	21,461	285	21,746	
9	**PRE-TAX OPERATING INCOME**	(4,193)	(285)	(4,478)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(4,193)	(285)	(4,478)	
12	Less:				
13	Interest Expense:				
14	Rate Base	37,318	0	37,318	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	1,974	0	1,974	C-3
17	Net Taxable Income (L11 - L16)	(6,167)	(285)	(6,452)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,379)	(110)	(2,489)	
20	Less:				
21	Parent Debt Adjustment	153	0	153	C-1(S)
22	Investment Tax Credit	22	0	22	C-7(S)
23	**TOTAL INCOME TAXES**	(2,554)	(110)	(2,664)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / South Forty
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	86,117	0	86,117	23,753	109,870	27.58%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	86,117	0	86,117	23,753	109,870		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	38,658	763	39,421	0	39,421		B-6(S)
7	Depreciation net of CIAC Amort	23,678		23,678	0	23,678		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	15,068	(1,424)	13,644	1,069 (A)	14,713		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(2,906)	(606)	(3,512)	8,750 (B)	5,238		B-17(S),B-2(S)3/3
11	Total Operating Expenses	74,498	(1,267)	73,231	9,819	83,050		
12	**NET OPERATING INCOME**	11,619	1,267	12,886	13,934	26,820		
13	**RATE BASE**	260,202	(4)	260,198		260,198		A-2(S)
14	**RATE OF RETURN**	4.47%		4.95%		10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / South Forty
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	86,117	0	86,117	23,796	109,913	27.63%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	86,117	0	86,117	23,796	109,913		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	38,658	763	39,421	0	39,421		B-6(S)
7 Depreciation net of CIAC Amort	23,678		23,678	0	23,678		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	15,068	(1,424)	13,644	1,071 (A)	14,715		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(2,906)	(606)	(3,512)	8,766 (B)	5,254		B-17(S),B-2(S)3/3
11 Total Operating Expenses	74,498	(1,267)	73,231	9,837	83,068		
12 **NET OPERATING INCOME**	11,619	1,267	12,886	13,959	26,845		
13 **RATE BASE**	260,202	(4)	260,198		260,198		A-2(S)
14 **RATE OF RETURN**	4.47%		4.95%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / South Forty
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	260,198	260,198	A-2(S)	
6	Required Income (L3 x L5)	26,845	26,820		
7	Adjusted Income Under Present Rates	12,886	12,886	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	13,959	13,934		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	22,725	22,684		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	23,796	23,753		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	22,725	22,684		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	8,766	8,750		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	1,071	1,069		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	13,959	13,934		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / South Forty
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	86,117	0	86,117
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	86,117	0	86,117
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	86,117	0	86,117
21	***OTHER SEWER REVENUES:***			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	86,117	0	86,117

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / South Forty
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,875	0	3,875	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	926	48	974	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	926	48	974		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	10,267	0	10,267		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	10,267	0	10,267		
10	Non-used & Useful Percent			14.34%	A-6(S)7/7	
11	Non-used & Useful Amount		(1,472)	(1,472)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	10,267	(1,472)	8,795		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	15,068	(1,424)	13,644		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Marion / South Forty
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	86,117	0	86,117	B-4(S)
3	Less:				
4	O & M Expenses	38,658	763	39,421	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	23,678	0	23,678	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	15,068	808	15,876	B-15(S)
8	Pre-Tax Operating Expenses	77,404	1,571	78,975	
9	**PRE-TAX OPERATING INCOME**	8,713	(1,571)	7,142	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	8,713	(1,571)	7,142	
12	Less:				
13	Interest Expense:				
14	*Rate Base*	260,202	(4)	260,198	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	13,765	0	13,765	C-3
17	Net Taxable Income (L11 - L16)	(5,052)	(1,571)	(6,623)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,949)	(606)	(2,555)	
20	Less:				
21	Parent Debt Adjustment	838	0	838	C-1(S)
22	Investment Tax Credit	119	0	119	C-7(S)
23	**TOTAL INCOME TAXES**	(2,906)	(606)	(3,512)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)		(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	200,933	0	200,933	64,004		264,937	31.85%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	200,933	0	200,933	64,004		264,937		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	159,412	7,087	166,499	0		166,499		B-6(S)
7	Depreciation net of CIAC Amort	21,932		21,932	0		21,932		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	24,865	(230)	24,635	2,880	(A)	27,515		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(11,349)	(8,006)	(19,355)	23,579	(B)	4,224		B-17(S),B-2(S)3/3
11	Total Operating Expenses	194,860	(1,149)	193,711	26,459		220,170		
12	**NET OPERATING INCOME**	6,073	1,149	7,222	37,545		44,767		
13	**RATE BASE**	329,921	103,997	433,918			433,918		A-2(S)
14	**RATE OF RETURN**	1.84%		1.66%			10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 OPERATING REVENUES							
2 Sewer Sales	200,933	0	200,933	64,003	264,936	31.85%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	200,933	0	200,933	64,003	264,936		
5 OPERATING EXPENSES							
6 Operation and Maintenance	159,412	7,087	166,499	0	166,499		B-6(S)
7 Depreciation net of CIAC Amort	21,932		21,932	0	21,932		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	24,865	(230)	24,635	2,880 (A)	27,515		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(11,349)	(8,006)	(19,355)	23,578 (B)	4,223		B-17(S),B-2(S)3/3
11 Total Operating Expenses	194,860	(1,149)	193,711	26,458	220,169		
12 NET OPERATING INCOME	6,073	1,149	7,222	37,545	44,768		
13 RATE BASE	329,921	103,997	433,918		433,918		A-2(S)
14 RATE OF RETURN	1.84%		1.66%		10.32%		D-1(S)

Notes

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	433,918	433,918	A-2(S)	
6	Required Income (L3 x L5)	44,767	44,767		
7	Adjusted Income Under Present Rates	7,222	7,222	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	37,545	37,545		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	61,123	61,124		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	64,003	64,004		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	61,123	61,124		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	23,578	23,579		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,880	2,880		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	37,545	37,545		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	200,933	0	200,933
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	200,933	0	200,933
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	*Subtotal Other Sewer Sales*	0	0	0
20	**TOTAL SEWER SALES**	200,933	0	200,933
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	200,933	0	200,933

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	9,042	0	9,042	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	6,487	377	6,864	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	6,487	377	6,864		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	9,336	0	9,336		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	9,336	0	9,336		
10	Non-used & Useful Percent			6.50%	A-6(S)7/7	
11	Non-used & Useful Amount		(607)	(607)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	9,336	(607)	8,729		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	24,865	(230)	24,635		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Sugar Mill
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

(1)		(2)	(3)	(4)	(5)
		1996 INCOME TAXES			
Line No.	ITEM	Per Books	Utility Test Year Adjustments	Adjusted Test Year	Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	200,933	0	200,933	B-4(S)
3	Less:				
4	O & M Expenses	159,412	7,087	166,499	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	21,932	0	21,932	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	24,865	8,165	33,030	B-15(S)
8	Pre-Tax Operating Expenses	206,209	15,252	221,461	
9	**PRE-TAX OPERATING INCOME**	(5,276)	(15,252)	(20,528)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(5,276)	(15,252)	(20,528)	
12	Less:				
13	Interest Expense:				
14	Rate Base	329,921	103,997	433,918	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	17,453	5,501	22,954	C-3
17	Net Taxable Income (L11 - L16)	(22,729)	(20,753)	(43,482)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(8,768)	(8,006)	(16,774)	
20	Less:				
21	Parent Debt Adjustment	2,260	0	2,260	C-1(S)
22	Investment Tax Credit	321	0	321	C-7(S)
23	**TOTAL INCOME TAXES**	(11,349)	(8,006)	(19,355)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	576,680	0	576,680	47,402		624,082	8.22%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	576,680	0	576,680	47,402		624,082		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	438,044	20,289	458,333	0		458,333		B-6(S)
7	Depreciation net of CIAC Amort	45,043		45,043	0		45,043		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	192,330	(50,565)	141,765	2,133	(A)	143,898		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(55,354)	(12,283)	(67,637)	17,462	(B)	(50,175)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	620,063	(42,559)	577,505	19,595		597,100		
12	**NET OPERATING INCOME**	(43,383)	42,559	(825)	27,807		26,982		
13	**RATE BASE**	(111,860)	373,276	261,416			261,416		A-2(S)
14	**RATE OF RETURN**	38.78%		(0.32%)			10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization *(line 8) is related to any amount other than an* acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	*Utility* Adjustments	Utility *Adjusted* Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	*576,680*	*0*	*576,680*	47,382	624,062	8.22%	B-4(S),B-3(S)
3	*Other Revenue*	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	576,680	0	576,680	47,382	624,062		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	438,044	20,289	458,333	0	458,333		B-6(S)
7	Depreciation net of CIAC Amort	45,043		45,043	0	45,043		B-14(S)
8	*Amortization*	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	192,330	(50,565)	141,765	2,132 (A)	143,897		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(55,354)	(12,283)	(67,637)	17,455 (B)	(50,182)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	620,063	(42,559)	577,505	19,587	597,092		
12	**NET OPERATING INCOME**	(43,383)	42,559	(825)	27,795	26,971		
13	**RATE BASE**	(111,860)	373,276	261,416		261,416		A-2(S)
14	**RATE OF RETURN**	38.78%		(0.32%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	261,416	261,416	A-2(S)	
6	Required Income (L3 x L5)	26,970	26,982		
7	Adjusted Income Under Present Rates	(825)	(825)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	27,795	27,807		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	45,250	45,269		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	47,382	47,402		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	45,250	45,269		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	17,455	17,462		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,132	2,133		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	27,795	27,807		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	576,680	0	576,680
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	576,680	0	576,680
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	576,680	0	576,680
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	576,680	0	576,680

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
				1996 TAXES OTHER THAN INCOME		
Line No.	**(PRESENT INCOME)**	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	25,951	0	25,951	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	15,303	971	16,274	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	15,303	971	16,274		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	151,077	0	151,077		
8	Non-used & Useful Property Tax Add-back (1)		69,732	69,732		
9	Adjusted Real Estate & Personal Property Tax	151,077	69,732	220,809		
10	Non-used & Useful Percent			54.92%	A-6(S)7/7	
11	Non-used & Useful Amount		(121,268)	(121,268)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	151,077	(51,536)	99,541		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	192,330	(50,565)	141,765		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Sugarmill Woods
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	576,680	0	576,680	B-4(S)
3	Less:				
4	O & M Expenses	438,044	20,289	458,333	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	45,043	0	45,043	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	192,330	(8,195)	184,136	B-15(S)
8	Pre-Tax Operating Expenses	675,417	12,095	687,512	
9	**PRE-TAX OPERATING INCOME**	(98,737)	(12,095)	(110,832)	
10	**INCOME TAX COMPUTATION:**				
11	*Pre-Tax Operating Income*	(98,737)	(12,095)	(110,832)	
12	Less:				
13	Interest Expense:				
14	Rate Base	(111,860)	373,276	261,416	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	*Total Interest Expense*	(5,917)	19,746	13,829	C-3
17	Net Taxable Income (L11 - L16)	(92,820)	(31,841)	(124,661)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(35,805)	(12,283)	(48,088)	
20	Less:				
21	Parent Debt Adjustment	17,119	0	17,119	C-1(S)
22	Investment Tax Credit	2,430	0	2,430	C-7(S)
23	**TOTAL INCOME TAXES**	(55,354)	(12,283)	(67,637)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	107,291	0	107,291	12,924	120,215	12.05%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	107,291	0	107,291	12,924	120,215		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	67,539	2,642	70,181	0	70,181		B-6(S)
7	Depreciation net of CIAC Amort	16,268		16,268	0	16,268		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	17,506	(4,560)	12,946	582 (A)	13,528		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(2,562)	(223)	(2,785)	4,761 (B)	1,976		B-17(S),B-2(S)3/3
11	Total Operating Expenses	98,752	(2,142)	96,610	5,343	101,953		
12	**NET OPERATING INCOME**	8,539	2,142	10,681	7,581	18,262		
13	**RATE BASE**	177,018	0	177,018		177,018		A-2(S)
14	**RATE OF RETURN**	4.82%		6.03%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	107,291	0	107,291	12,926	120,217	12.05%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	107,291	0	107,291	12,926	120,217		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	67,539	2,642	70,181	0	70,181		B-6(S)
7 Depreciation net of CIAC Amort	16,268		16,268	0	16,268		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	17,506	(4,560)	12,946	582 (A)	13,528		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(2,562)	(223)	(2,785)	4,762 (B)	1,977		B-17(S),B-2(S)3/3
11 Total Operating Expenses	98,752	(2,142)	96,610	5,344	101,954		
12 **NET OPERATING INCOME**	8,539	2,142	10,681	7,582	18,263		
13 **RATE BASE**	177,018	0	177,018		177,018		A-2(S)
14 **RATE OF RETURN**	4.82%		6.03%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	177,018	177,018	A-2(S)	
6	Required Income (L3 x L5)	18,263	18,262		
7	Adjusted Income Under Present Rates	10,681	10,681	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	7,582	7,581		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	12,344	12,342		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	12,926	12,924		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	12,344	12,342		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	4,762	4,761		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	582	582		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	7,582	7,581		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	107,291	0	107,291
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	*522.4 Measured - Public Authorities*	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	107,291	0	107,291
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	*526 Effluent*	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	107,291	0	107,291
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	107,291	0	107,291

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	4,828	0	4,828	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	2,790	153	2,942	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	2,790	153	2,942		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	9,888	0	9,888		
8	Non-used & Useful Property Tax Add-back (1)		109	109		
9	Adjusted Real Estate & Personal Property Tax	9,888	109	9,997		
10	Non-used & Useful Percent			48.23%	A-6(S)7/7	
11	Non-used & Useful Amount		(4,822)	(4,822)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	9,888	(4,713)	5,175		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	17,506	(4,560)	12,946		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Washington / Sunny Hills
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	107,291	0	107,291	B-4(S)
3	Less:				
4	O & M Expenses	67,539	2,642	70,181	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	16,268	0	16,268	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	17,506	(2,062)	15,444	B-15(S)
8	Pre-Tax Operating Expenses	101,313	579	101,893	
9	**PRE-TAX OPERATING INCOME**	5,978	(579)	5,398	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	5,978	(579)	5,398	
12	Less:				
13	Interest Expense:				
14	Rate Base	177,018	0	177,018	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	9,364	0	9,364	C-3
17	Net Taxable Income (L11 - L16)	(3,386)	(579)	(3,966)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,306)	(223)	(1,529)	
20	Less:				
21	Parent Debt Adjustment	1,100	0	1,100	C-1(S)
22	Investment Tax Credit	156	0	156	C-7(S)
23	**TOTAL INCOME TAXES**	(2,562)	(223)	(2,785)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	99,682	0	99,682	56,446	156,128	56.63%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	99,682	0	99,682	56,446	156,128		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	43,508	1,583	45,091	0	45,091		B-6(S)
7	Depreciation net of CIAC Amort	23,656		23,656	0	23,656		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	6,653	72	6,725	2,540 (A)	9,265		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(4,013)	(2,497)	(6,510)	20,794 (B)	14,284		B-17(S),B-2(S)3/3
11	Total Operating Expenses	69,804	(842)	68,962	23,334	92,296		
12	**NET OPERATING INCOME**	29,878	842	30,720	33,112	63,832		
13	**RATE BASE**	618,427	0	618,427		618,427		A-2(S)
14	**RATE OF RETURN**	4.83%		4.97%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	99,682	0	99,682	56,397	156,079	56.58%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	99,682	0	99,682	56,397	156,079		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	43,508	1,583	45,091	0	45,091		B-6(S)
7 Depreciation net of CIAC Amort	23,656		23,656	0	23,656		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	6,653	72	6,725	2,538 (A)	9,263		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(4,013)	(2,497)	(6,510)	20,776 (B)	14,266		B-17(S),B-2(S)3/3
11 Total Operating Expenses	69,804	(842)	68,962	23,314	92,276		
12 **NET OPERATING INCOME**	29,878	842	30,720	33,083	63,802		
13 **RATE BASE**	618,427	0	618,427		618,427		A-2(S)
14 **RATE OF RETURN**	4.83%		4.97%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	618,427	618,427	A-2(S)	
6	Required Income (L3 x L5)	63,803	63,832		
7	Adjusted Income Under Present Rates	30,720	30,720	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	33,083	33,112		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	53,859	53,906		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	56,397	56,446		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	53,859	53,906		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	20,776	20,794		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,538	2,540		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	33,083	33,112		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	99,682	0	99,682
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	99,682	0	99,682
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	99,682	0	99,682
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	99,682	0	99,682

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	4,486	0	4,486	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	2,059	99	2,158	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	2,059	99	2,158		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	109	0	109		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	109	0	109		
10	Non-used & Useful Percent			25.12%	A-6(S)7/7	
11	Non-used & Useful Amount		(27)	(27)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	109	(27)	82		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	6,653	72	6,725		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Sunshine Parkway
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	99,682	0	99,682	B-4(S)
3	Less:				
4	O & M Expenses	43,508	1,583	45,091	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	23,656	0	23,656	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	6,653	4,890	11,543	B-15(S)
8	Pre-Tax Operating Expenses	73,817	6,473	80,291	
9	**PRE-TAX OPERATING INCOME**	25,865	(6,473)	19,391	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	25,865	(6,473)	19,391	
12	Less:				
13	Interest Expense:				
14	Rate Base	618,427	0	618,427	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	32,715	0	32,715	C-3
17	Net Taxable Income (L11 - L16)	(6,850)	(6,473)	(13,324)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(2,642)	(2,497)	(5,139)	
20	Less:				
21	Parent Debt Adjustment	1,200	0	1,200	C-1(S)
22	Investment Tax Credit	170	0	170	C-7(S)
23	**TOTAL INCOME TAXES**	(4,013)	(2,497)	(6,510)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	1,611,479	0	1,611,479	797,123		2,408,602	49.47%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	1,611,479	0	1,611,479	797,123		2,408,602		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	1,310,896	32,409	1,343,306	0		1,343,306		B-6(S)
7	Depreciation net of CIAC Amort	205,201		205,201	0		205,201		B-14(S)
8	Amortization	(1,522)	0	(1,522)	0		(1,522)		B-18(S),A-21(S)
9	Taxes Other than Income	141,680	(1,042)	140,638	35,871	(A)	176,509		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(147,137)	(43,596)	(190,733)	293,653	(B)	102,920		B-17(S),B-2(S)3/3
11	Total Operating Expenses	1,509,118	(12,229)	1,496,889	329,524		1,826,413		
12	**NET OPERATING INCOME**	102,361	12,229	114,590	467,599		582,189		
13	**RATE BASE**	5,647,649	(3,497)	5,644,152			5,644,152		A-2(S)
14	**RATE OF RETURN**	1.81%		2.03%			10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 OPERATING REVENUES							
2 Sewer Sales	1,611,479	0	1,611,479	797,324	2,408,803	49.48%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	1,611,479	0	1,611,479	797,324	2,408,803		
5 OPERATING EXPENSES							
6 Operation and Maintenance	1,310,896	32,409	1,343,306	0	1,343,306		B-6(S)
7 Depreciation net of CIAC Amort	205,201		205,201	0	205,201		B-14(S)
8 Amortization	(1,522)	0	(1,522)	0	(1,522)		B-18(S), A-21(S)
9 Taxes Other than Income	141,680	(1,042)	140,638	35,880 (A)	176,518		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(147,137)	(43,596)	(190,733)	293,727 (B)	102,994		B-17(S),B-2(S)3/3
11 Total Operating Expenses	1,509,118	(12,229)	1,496,889	329,607	1,826,496		
12 NET OPERATING INCOME	102,361	12,229	114,590	467,717	582,306		
13 RATE BASE	5,647,649	(3,497)	5,644,152		5,644,152		A-2(S)
14 RATE OF RETURN	1.81%		2.03%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	5,644,152	5,644,152	A-2(S)	
6	Required Income (L3 x L5)	582,307	582,189		
7	Adjusted Income Under Present Rates	114,590	114,590	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	467,717	467,599		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	761,444	761,252		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	797,324	797,123		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	761,444	761,252		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	293,727	293,653		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	35,880	35,871		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	467,717	467,599		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	1,611,479	0	1,611,479
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	1,611,479	0	1,611,479
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	1,611,479	0	1,611,479
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	1,611,479	0	1,611,479

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	72,517	0	72,517	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	26,494	1,612	28,106	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	26,494	1,612	28,106		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	42,670	0	42,670		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	42,670	0	42,670		
10	Non-used & Useful Percent			6.22%	A-6(S)7/7	
11	Non-used & Useful Amount		(2,654)	(2,654)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	42,670	(2,654)	40,016		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	141,680	(1,042)	140,638		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Orange / University Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	1,611,479	0	1,611,479	B-4(S)
3	Less:				
4	O & M Expenses	1,310,896	32,409	1,343,306	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	205,201	0	205,201	B-14(S)
6	Amortization	(1,522)	0	(1,522)	B-18(S), A-21(S)
7	Taxes Other Than Income	141,680	80,791	222,471	B-15(S)
8	Pre-Tax Operating Expenses	1,656,255	113,200	1,769,456	
9	**PRE-TAX OPERATING INCOME**	(44,776)	(113,200)	(157,977)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(44,776)	(113,200)	(157,977)	
12	Less:				
13	Interest Expense:				
14	*Rate Base*	5,647,649	(3,497)	5,644,152	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	298,761	(185)	298,576	C-3
17	Net Taxable Income (L11 - L16)	(343,537)	(113,015)	(456,553)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(132,520)	(43,596)	(176,116)	
20	Less:				
21	Parent Debt Adjustment	12,801	0	12,801	C-1(S)
22	Investment Tax Credit	1,817	0	1,817	C-7(S)
23	**TOTAL INCOME TAXES**	(147,137)	(43,596)	(190,733)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	59,363	0	59,363	(15,070)	44,293	(25.39%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	59,363	0	59,363	(15,070)	44,293		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	30,877	893	31,771	0	31,771		B-6(S)
7	Depreciation net of CIAC Amort	3,932		3,932	0	3,932		B-14(S)
8	Amortization	331	0	331	0	331		B-18(S),A-21(S)
9	Taxes Other than Income	4,679	(54)	4,626	(678) (A)	3,948		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	6,314	(841)	5,473	(5,552) (B)	(79)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	46,134	(1)	46,132	(6,230)	39,902		
12	**NET OPERATING INCOME**	13,229	1	13,231	(8,840)	4,391		
13	**RATE BASE**	43,068	0	43,068		43,068		A-2(S)
14	**RATE OF RETURN**	30.72%		30.72%		10.19%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	59,363	0	59,363	(14,981)	44,382	(25.24%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	59,363	0	59,363	(14,981)	44,382		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	30,877	893	31,771	0	31,771		B-6(S)
7	Depreciation net of CIAC Amort	3,932		3,932	0	3,932		B-14(S)
8	Amortization	331	0	331	0	331		B-18(S), A-21(S)
9	Taxes Other than Income	4,679	(54)	4,626	(674) (A)	3,952		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	6,314	(841)	5,473	(5,519) (B)	(46)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	46,134	(1)	46,132	(6,193)	39,939		
12	**NET OPERATING INCOME**	13,229	1	13,231	(8,788)	4,442		
13	**RATE BASE**	43,068	0	43,068		43,068		A-2(S)
14	**RATE OF RETURN**	30.72%		30.72%		10.31%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	11.94%	D-1(S)	
3	Rate of Return (%)	10.32%	10.19%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	43,068	43,068	A-2(S)	
6	Required Income (L3 x L5)	4,443	4,391		
7	Adjusted Income Under Present Rates	13,231	13,231	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	(8,788)	(8,840)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(14,307)	(14,392)		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	(14,981)	(15,070)		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(14,307)	(14,392)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(5,519)	(5,552)		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(674)	(678)		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(8,788)	(8,840)		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	59,363	0	59,363
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	59,363	0	59,363
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	59,363	0	59,363
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	59,363	0	59,363

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,671	0	2,671	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	712	43	756	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	712	43	756		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	1,296	0	1,296		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	1,296	0	1,296		
10	Non-used & Useful Percent			7.52%	A-6(S)7/7	
11	Non-used & Useful Amount		(97)	(97)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	1,296	(97)	1,199		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	4,679	(54)	4,626		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Venetian Village
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	59,363	0	59,363	B-4(S)
3	Less:				
4	O & M Expenses	30,877	893	31,771	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	3,932	0	3,932	B-14(S)
6	Amortization	331	0	331	B-18(S), A-21(S)
7	Taxes Other Than Income	4,679	1,286	5,965	B-15(S)
8	*Pre-Tax Operating Expenses*	39,820	2,179	41,999	
9	**PRE-TAX OPERATING INCOME**	19,543	(2,179)	17,364	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	19,543	(2,179)	17,364	
12	Less:				
13	Interest Expense:				
14	Rate Base	43,068	0	43,068	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	2,278	0	2,278	C-3
17	Net Taxable Income (L11 - L16)	17,265	(2,179)	15,086	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	6,660	(841)	5,819	
20	Less:				
21	Parent Debt Adjustment	303	0	303	C-1(S)
22	Investment Tax Credit	43	0	43	C-7(S)
23	**TOTAL INCOME TAXES**	6,314	(841)	5,473	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	611,217	0	611,217	214,947	826,164	35.17%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	611,217	0	611,217	214,947	826,164		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	491,698	14,375	506,073	0	506,073		B-6(S)
7	Depreciation net of CIAC Amort	91,988		91,988	0	91,988		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	79,562	739	80,301	9,673 (A)	89,974		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(49,664)	(16,489)	(66,153)	79,185 (B)	13,032		B-17(S),B-2(S)3/3
11	Total Operating Expenses	613,584	(1,375)	612,209	88,858	701,067		
12	**NET OPERATING INCOME**	(2,367)	1,375	(992)	126,089	125,097		
13	**RATE BASE**	1,209,742	3,964	1,213,706		1,213,706		A-2(S)
14	**RATE OF RETURN**	(0.20%)		(0.08%)		10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	611,217	0	611,217	215,152	826,369	35.20%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	611,217	0	611,217	215,152	826,369		
5	***OPERATING EXPENSES***							
6	Operation and Maintenance	491,698	14,375	506,073	0	506,073		B-6(S)
7	Depreciation net of CIAC Amort	91,988		91,988	0	91,988		B-14(S)
8	Amortization	0	0	0	0	0		B-16(S), A-21(S)
9	Taxes Other than Income	79,562	739	80,301	9,682 (A)	89,983		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(49,664)	(16,489)	(66,153)	79,260 (B)	13,107		B-17(S),B-2(S)3/3
11	Total Operating Expenses	613,584	(1,375)	612,209	88,942	701,151		
12	**NET OPERATING INCOME**	(2,367)	1,375	(992)	126,210	125,218		
13	**RATE BASE**	1,209,742	3,964	1,213,706		1,213,706		A-2(S)
14	**RATE OF RETURN**	(0.20%)		(0.08%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	1,213,706	1,213,706	A-2(S)	
6	Required Income (L3 x L5)	125,218	125,097		
7	Adjusted Income Under Present Rates	(992)	(992)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	126,210	126,089		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	205,470	205,274		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	215,152	214,947		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	205,470	205,274		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	79,260	79,185		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	9,682	9,673		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	126,210	126,089		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	611,217	0	611,217
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	611,217	0	611,217
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	611,217	0	611,217
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	611,217	0	611,217

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	27,505	0	27,505	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	12,913	739	13,653	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	12,913	739	13,653		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	39,144	0	39,144		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	39,144	0	39,144		
10	Non-used & Useful Percent			0.00%	A-6(S)7/7	
11	Non-used & Useful Amount		0	0		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	39,144	0	39,144		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	79,562	739	80,301		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Duval / Woodmere
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	611,217	0	611,217	B-4(S)
3	Less:				
4	O & M Expenses	491,698	14,375	506,073	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	91,988	0	91,988	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	79,562	28,161	107,723	B-15(S)
8	Pre-Tax Operating Expenses	663,248	42,536	705,784	
9	**PRE-TAX OPERATING INCOME**	(52,031)	(42,536)	(94,567)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(52,031)	(42,536)	(94,567)	
12	Less:				
13	Interest Expense:				
14	Rate Base	1,209,742	3,964	1,213,706	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	63,995	210	64,205	C-3
17	Net Taxable Income (L11 - L16)	(116,026)	(42,746)	(158,772)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(44,757)	(16,489)	(61,246)	
20	Less:				
21	Parent Debt Adjustment	4,297	0	4,297	C-1(S)
22	Investment Tax Credit	610	0	610	C-7(S)
23	**TOTAL INCOME TAXES**	(49,664)	(16,489)	(66,153)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	87,669	0	87,669	99,438	187,107	113.42%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	87,669	0	87,669	99,438	187,107		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	102,155	4,632	106,786	0	106,786		B-6(S)
7	Depreciation net of CIAC Amort	20,606		20,606	0	20,606		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	15,215	(713)	14,502	4,475 (A)	18,977		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(27,258)	(3,512)	(30,770)	36,632 (B)	5,862		B-17(S),B-2(S)3/3
11	Total Operating Expenses	110,718	407	111,125	41,107	152,232		
12	**NET OPERATING INCOME**	(23,049)	(407)	(23,456)	58,331	34,875		
13	**RATE BASE**	338,441	0	338,441		338,441		A-2(S)
14	**RATE OF RETURN**	(6.81%)		(6.93%)		10.30%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	87,669	0	87,669	99,509	187,178	113.51%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	87,669	0	87,669	99,509	187,178		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	102,155	4,632	106,786	0	106,786		B-6(S)
7	Depreciation net of CIAC Amort	20,606		20,606	0	20,606		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	15,215	(713)	14,502	4,478 (A)	18,980		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(27,258)	(3,512)	(30,770)	36,658 (B)	5,888		B-17(S),B-2(S)3/3
11	Total Operating Expenses	110,718	407	111,125	41,136	152,261		
12	**NET OPERATING INCOME**	(23,049)	(407)	(23,456)	58,373	34,917		
13	**RATE BASE**	338,441	0	338,441		338,441		A-2(S)
14	**RATE OF RETURN**	(6.81%)		(6.93%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.22%	D-1(S)	
3	Rate of Return (%)	10.32%	10.30%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	338,441	338,441	A-2(S)	
6	Required Income (L3 x L5)	34,917	34,875		
7	Adjusted Income Under Present Rates	(23,456)	(23,456)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	58,373	58,331		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	95,031	94,963		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	99,509	99,438		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	95,031	94,963		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	36,658	36,632		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	4,478	4,475		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	58,373	58,331		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	87,669	0	87,669
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	87,669	0	87,669
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	87,669	0	87,669
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	87,669	0	87,669

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,945	0	3,945	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	3,483	219	3,702	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	3,483	219	3,702		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	7,787	0	7,787		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	7,787	0	7,787		
10	Non-used & Useful Percent			11.97%	A-6(S)7/7	
11	Non-used & Useful Amount		(932)	(932)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	7,787	(932)	6,855		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	15,215	(713)	14,502		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Pasco / Zephyr Shores
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	87,669	0	87,669	B-4(S)
3	Less:				
4	O & M Expenses	102,155	4,632	106,786	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	20,606	0	20,606	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	15,215	4,473	19,688	B-15(S)
8	Pre-Tax Operating Expenses	137,976	9,105	147,081	
9	**PRE-TAX OPERATING INCOME**	(50,307)	(9,105)	(59,412)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(50,307)	(9,105)	(59,412)	
12	Less:				
13	Interest Expense:				
14	Rate Base	338,441	0	338,441	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	17,904	0	17,904	C-3
17	Net Taxable Income (L11 - L16)	(68,211)	(9,105)	(77,316)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(26,312)	(3,512)	(29,824)	
20	Less:				
21	Parent Debt Adjustment	828	0	828	C-1(S)
22	Investment Tax Credit	118	0	118	C-7(S)
23	**TOTAL INCOME TAXES**	(27,258)	(3,512)	(30,770)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	2,780,493	0	2,780,493	655,943	3,436,436	23.59%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	2,780,493	0	2,780,493	655,943	3,436,436		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	1,539,414	62,624	1,602,038	0	1,602,038		B-6(S)
7	Depreciation net of CIAC Amort	453,990		453,990	0	453,990		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	181,030	189,188	370,219	29,517 (A)	399,736		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	34,540	(145,402)	(110,862)	241,644 (B)	130,782		B-17(S),B-2(S)3/3
11	Total Operating Expenses	2,208,974	106,410	2,315,384	271,161	2,586,545		
12	**NET OPERATING INCOME**	571,519	(106,410)	465,109	384,782	849,891		
13	**RATE BASE**	8,240,843	0	8,240,843		8,240,843		A-2(S)
14	**RATE OF RETURN**	6.94%		5.64%		10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	2,780,493	0	2,780,493	656,484	3,436,977	23.61%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	2,780,493	0	2,780,493	656,484	3,436,977		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	1,539,414	62,624	1,602,038	0	1,602,038		B-6(S)
7	Depreciation net of CIAC Amort	453,990		453,990	0	453,990		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	181,030	189,188	370,219	29,542 (A)	399,761		B-15(S);B-2(S)3/3
10	Provision for Income Taxes	34,540	(145,402)	(110,862)	241,843 (B)	130,981		B-17(S),B-2(S)3/3
11	Total Operating Expenses	2,208,974	106,410	2,315,384	271,385	2,586,769		
12	**NET OPERATING INCOME**	571,519	(106,410)	465,109	385,099	850,207		
13	**RATE BASE**	8,240,843	0	8,240,843		8,240,843		A-2(S)
14	**RATE OF RETURN**	6.94%		5.64%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	Required	Requested	Supporting Schedules	Recap Schedules
	(1)	(2)	(3)	(4)	(5)
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	8,240,843	8,240,843	A-2(S)	
6	Required Income (L3 x L5)	850,208	849,891		
7	Adjusted Income Under Present Rates	465,109	465,109	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	385,099	384,782		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	626,942	626,426		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	656,484	655,943		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	626,942	626,426		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	241,843	241,644		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	29,542	29,517		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	385,099	384,782		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	Ratio	Cost Rate	Weighted Cost
	(1)	(2)	(3)	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes

Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	Account No. and Description	(1)	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**				
2	521.1 Flat Rate - Residential		0	0	0
3	521.2 Flat Rate - Commercial		0	0	0
4	521.3 Flat Rate - Industrial		0	0	0
5	521.4 Flat Rate - Public Authorities		0	0	0
6	521.5 Flat Rate - Multi-Family		0	0	0
7	521.6 Flat Rate - Other		0	0	0
8	522.1 Measured - Residential		2,780,493	0	2,780,493
9	522.2 Measured - Commercial		0	0	0
10	522.3 Measured - Industrial		0	0	0
11	522.4 Measured - Public Authorities		0	0	0
12	522.5 Measured - Multi-Family		0	0	0
13	Subtotal Sewer Sales		2,780,493	0	2,780,493
14	**OTHER SEWER SALES:**				
15	523 Other Sales - Public Authorities		0	0	0
16	524 Revenue from Other Systems		0	0	0
17	526 Effluent		0	0	0
18	537 Unbilled Revenues		0	0	0
19	Subtotal Other Sewer Sales		0	0	0
20	**TOTAL SEWER SALES**		2,780,493	0	2,780,493
21	**OTHER SEWER REVENUES:**				
22	531 Sale of Sludge		0	0	0
23	532 Forfeited Discounts		0	0	0
24	534 Rents From Sewer Property		0	0	0
25	535 Interdepartmental Rents		0	0	0
26	536 Other Sewer Revenues		0	0	0
27	**TOTAL OTHER SEWER REVENUES**		0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**		2,780,493	0	2,780,493

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	125,122	0	125,122	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	48,797	3,086	51,884	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	48,797	3,086	51,884		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	7,111	194,173	201,284		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	7,111	194,173	201,284		
10	Non-used & Useful Percent			4.01%	A-6(S)7/7	
11	Non-used & Useful Amount		(8,071)	(8,071)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	7,111	186,102	193,213		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	181,030	189,188	370,219		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Osceola / Buenaventura Lakes
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	2,780,493	0	2,780,493	B-4(S)
3	Less:				
4	O & M Expenses	1,539,414	62,624	1,602,038	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	453,990	0	453,990	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	181,030	314,311	495,341	B-15(S)
8	Pre-Tax Operating Expenses	2,174,434	376,934	2,551,369	
9	**PRE-TAX OPERATING INCOME**	606,059	(376,934)	229,124	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	606,059	(376,934)	229,124	
12	Less:				
13	Interest Expense:				
14	Rate Base	8,240,843	0	8,240,843	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	435,941	0	435,941	C-3
17	Net Taxable Income (L11 - L16)	170,118	(376,934)	(206,817)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	65,623	(145,402)	(79,779)	
20	Less:				
21	Parent Debt Adjustment	27,220	0	27,220	C-1(S)
22	Investment Tax Credit	3,863	0	3,863	C-7(S)
23	**TOTAL INCOME TAXES**	34,540	(145,402)	(110,862)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	1,798,389	0	1,798,389	5,403	1,803,792	0.30%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	1,798,389	0	1,798,389	5,403	1,803,792		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	1,645,549	23,191	1,668,741	0	1,668,741		B-6(S)
7 Depreciation net of CIAC Amort	23,746		23,746	0	23,746		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S),A-21(S)
9 Taxes Other than Income	217,128	(22,886)	194,242	243 (A)	194,485		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(44,774)	(36,130)	(80,904)	1,990 (B)	(78,914)		B-17(S),B-2(S)3/3
11 Total Operating Expenses	1,841,650	(35,825)	1,805,825	2,233	1,808,058		
12 **NET OPERATING INCOME**	(43,261)	35,825	(7,436)	3,170	(4,266)		
13 **RATE BASE**	(275,090)	234,974	(40,116)		(40,116)		A-2(S)
14 **RATE OF RETURN**	15.73%		18.54%		10.63%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	1,798,389	0	1,798,389	5,621	1,804,010	0.31%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	1,798,389	0	1,798,389	5,621	1,804,010		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	1,645,549	23,191	1,668,741	0	1,668,741		B-6(S)
7 Depreciation net of CIAC Amort	23,746		23,746	0	23,746		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	217,128	(22,886)	194,242	253 (A)	194,495		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(44,774)	(36,130)	(80,904)	2,071 (B)	(78,833)		B-17(S),B-2(S)3/3
11 Total Operating Expenses	1,841,650	(35,825)	1,805,825	2,324	1,808,149		
12 **NET OPERATING INCOME**	(43,261)	35,825	(7,436)	3,297	(4,139)		
13 **RATE BASE**	(275,090)	234,974	(40,116)		(40,116)		A-2(S)
14 **RATE OF RETURN**	15.73%		18.54%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	13.04%	D-1(S)	
3	Rate of Return (%)	10.32%	10.63%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	(40,116)	(40,116)	A-2(S)	
6	Required Income (L3 x L5)	(4,139)	(4,266)		
7	Adjusted Income Under Present Rates	(7,436)	(7,436)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	3,297	3,170		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	5,368	5,160		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	5,621	5,403		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	5,368	5,160		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	2,071	1,990		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	253	243		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	3,297	3,170		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	1,798,389	0	1,798,389
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	1,798,389	0	1,798,389
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	1,798,389	0	1,798,389
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	1,798,389	0	1,798,389

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	80,928	0	80,928	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	14,376	1,017	15,393	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	14,376	1,017	15,393		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	121,825	0	121,825		
8	Non-used & Useful Property Tax Add-back (1)		65,693	65,693		
9	Adjusted Real Estate & Personal Property Tax	121,825	65,693	187,518		
10	Non-used & Useful Percent			47.78%	A-6(S)7/7	
11	Non-used & Useful Amount		(89,596)	(89,596)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	121,825	(23,903)	97,922		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	217,128	(22,886)	194,242		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Charlotte / Deep Creek
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	1,798,389	0	1,798,389	B-4(S)
3	Less:				
4	O & M Expenses	1,645,549	23,191	1,668,741	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	23,746	0	23,746	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	217,128	58,041	275,169	B-15(S)
8	Pre-Tax Operating Expenses	1,886,423	81,233	1,967,656	
9	**PRE-TAX OPERATING INCOME**	(88,034)	(81,233)	(169,267)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(88,034)	(81,233)	(169,267)	
12	Less:				
13	Interest Expense:				
14	Rate Base	(275,090)	234,974	(40,116)	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	(14,552)	12,430	(2,122)	C-3
17	Net Taxable Income (L11 - L16)	(73,482)	(93,663)	(167,145)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(28,346)	(36,130)	(64,476)	
20	Less:				
21	Parent Debt Adjustment	14,386	0	14,386	C-1(S)
22	Investment Tax Credit	2,042	0	2,042	C-7(S)
23	**TOTAL INCOME TAXES**	(44,774)	(36,130)	(80,904)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	51,284	0	51,284	7,782	59,066	15.17%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	51,284	0	51,284	7,782	59,066		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	48,465	1,464	49,929	0	49,929		B-6(S)
7	Depreciation net of CIAC Amort	2,107		2,107	0	2,107		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	3,793	49	3,843	350 (A)	4,193		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(2,092)	(1,474)	(3,566)	2,867 (B)	(699)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	52,273	40	52,313	3,217	55,530		
12	**NET OPERATING INCOME**	(989)	(40)	(1,029)	4,565	3,536		
13	**RATE BASE**	34,279	0	34,279		34,279		A-2(S)
14	**RATE OF RETURN**	(2.88%)		(3.00%)		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 OPERATING REVENUES							
2 Sewer Sales	51,284	0	51,284	7,783	59,067	15.18%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	51,284	0	51,284	7,783	59,067		
5 OPERATING EXPENSES							
6 Operation and Maintenance	48,465	1,464	49,929	0	49,929		B-6(S)
7 Depreciation net of CIAC Amort	2,107		2,107	0	2,107		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	3,793	49	3,843	350 (A)	4,193		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(2,092)	(1,474)	(3,566)	2,867 (B)	(699)		B-17(S),B-2(S)3/3
11 Total Operating Expenses	52,273	40	52,313	3,217	55,530		
12 NET OPERATING INCOME	(989)	(40)	(1,029)	4,566	3,538		
13 RATE BASE	34,279	0	34,279		34,279		A-2(S)
14 RATE OF RETURN	(2.88%)		(3.00%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	Required	Requested	Supporting Schedules	Recap Schedules
	(1)	(2)	(3)	(4)	(5)
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	34,279	34,279	A-2(S)	
6	Required Income (L3 x L5)	3,537	3,536		
7	Adjusted Income Under Present Rates	(1,029)	(1,029)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	4,566	4,565		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	7,433	7,432		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	7,783	7,782		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	7,433	7,432		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	2,867	2,867		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L16)**	350	350		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	4,566	4,565		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	Ratio	Cost Rate	Weighted Cost
	(1)	(2)	(3)	(4)
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise

Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	51,284	0	51,284
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	51,284	0	51,284
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	51,284	0	51,284
21	***OTHER SEWER REVENUES:***			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	51,284	0	51,284

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,308	0	2,308	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,308	76	1,384	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,308	76	1,384		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	178	0	178		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	178	0	178		
10	Non-used & Useful Percent			15.28%	A-6(S)7/7	
11	Non-used & Useful Amount		(27)	(27)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	178	(27)	151		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	3,793	49	3,843		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Volusia / Enterprise
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	51,284	0	51,284	B-4(S)
3	Less:				
4	O & M Expenses	48,465	1,464	49,929	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	2,107	0	2,107	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	3,793	2,357	6,150	B-15(S)
8	Pre-Tax Operating Expenses	54,365	3,822	58,187	
9	**PRE-TAX OPERATING INCOME**	(3,081)	(3,822)	(6,903)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(3,081)	(3,822)	(6,903)	
12	Less:				
13	Interest Expense:				
14	Rate Base	34,279	0	34,279	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	1,813	0	1,813	C-3
17	Net Taxable Income (L11 - L16)	(4,894)	(3,822)	(8,716)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(1,888)	(1,474)	(3,362)	
20	Less:				
21	Parent Debt Adjustment	179	0	179	C-1(S)
22	Investment Tax Credit	25	0	25	C-7(S)
23	**TOTAL INCOME TAXES**	(2,092)	(1,474)	(3,566)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	2,588,705	0	2,588,705	697,862	3,286,567	26.96%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	2,588,705	0	2,588,705	697,862	3,286,567		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	1,209,627	60,055	1,269,683	0	1,269,683		B-6(S)
7	Depreciation net of CIAC Amort	443,977		443,977	0	443,977		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	413,356	(13,471)	399,886	31,404 (A)	431,290		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(16,198)	(66,805)	(83,003)	257,066 (B)	174,063		B-17(S),B-2(S)3/3
11	Total Operating Expenses	2,050,762	(20,220)	2,030,542	288,490	2,319,032		
12	**NET OPERATING INCOME**	537,943	20,220	558,163	409,372	967,535		
13	**RATE BASE**	9,187,881	191,019	9,378,900		9,378,900		A-2(S)
14	**RATE OF RETURN**	5.85%		5.95%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income *Per* Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	2,588,705	0	2,588,705	698,008	3,286,713	26.96%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	2,588,705	0	2,588,705	698,008	3,286,713		
5 ***OPERATING EXPENSES***							
6 Operation and Maintenance	1,209,627	60,055	1,269,683	0	1,269,683		B-6(S)
7 Depreciation net of CIAC Amort	443,977		443,977	0	443,977		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	413,356	(13,471)	399,886	31,410 (A)	431,296		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(16,198)	(66,805)	(83,003)	257,140 (B)	174,137		B-17(S),B-2(S)3/3
11 Total Operating Expenses	2,050,762	(20,220)	2,030,542	288,550	2,319,092		
12 **NET OPERATING INCOME**	537,943	20,220	558,163	409,458	967,621		
13 **RATE BASE**	9,187,881	191,019	9,378,900		9,378,900		A-2(S)
14 **RATE OF RETURN**	5.85%		5.95%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	9,378,900	9,378,900	A-2(S)	
6	Required Income (L3 x L5)	967,621	967,535		
7	Adjusted Income Under Present Rates	558,163	558,163	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	409,458	409,372		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	666,598	666,458		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	698,008	697,862		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	666,598	666,458		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	257,140	257,086		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	31,410	31,404		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	409,458	409,372		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	2,588,705	0	2,588,705
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	2,588,705	0	2,588,705
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	2,588,705	0	2,588,705
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	2,588,705	0	2,588,705

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	116,492	0	116,492	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	43,252	2,811	46,063	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	43,252	2,811	46,063		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	253,613	0	253,613		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	253,613	0	253,613		
10	Non-used & Useful Percent			6.42%	A-6(S)7/7	
11	Non-used & Useful Amount		(16,282)	(16,282)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	253,613	(16,282)	237,331		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	413,356	(13,471)	399,886		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lee / Lehigh
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	2,588,705	0	2,588,705	B-4(S)
3	Less:				
4	O & M Expenses	1,209,627	60,055	1,269,683	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	443,977	0	443,977	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	413,356	103,021	516,377	B-15(S)
8	Pre-Tax Operating Expenses	2,066,961	163,076	2,230,037	
9	**PRE-TAX OPERATING INCOME**	521,744	(163,076)	358,668	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	521,744	(163,076)	358,668	
12	Less:				
13	Interest Expense:				
14	Rate Base	9,187,881	191,019	9,378,900	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	486,039	10,105	496,144	C-3
17	Net Taxable Income (L11 - L16)	35,705	(173,181)	(137,476)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	13,773	(66,805)	(53,032)	
20	Less:				
21	Parent Debt Adjustment	26,246	0	26,246	C-1(S)
22	Investment Tax Credit	3,725	0	3,725	C-7(S)
23	**TOTAL INCOME TAXES**	(16,198)	(66,805)	(83,003)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year. If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	3,008,167	0	3,008,167	617,232	3,625,399	20.52%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	3,008,167	0	3,008,167	617,232	3,625,399		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	862,759	25,795	888,555	0	888,555		B-6(S)
7 Depreciation net of CIAC Amort	752,455		752,455	0	752,455		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S),A-21(S)
9 Taxes Other than Income	604,963	(35,099)	569,864	27,775 (A)	597,639		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	31,829	(49,624)	(17,795)	227,383 (B)	209,588		B-17(S),B-2(S)3/3
11 Total Operating Expenses	2,252,006	(58,928)	2,193,078	255,158	2,448,236		
12 **NET OPERATING INCOME**	756,161	58,928	815,089	362,074	1,177,163		
13 **RATE BASE**	11,358,052	48,729	11,406,781		11,406,781		A-2(S)
14 **RATE OF RETURN**	6.66%		7.15%		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	3,008,167	0	3,008,167	616,679	3,624,846	20.50%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	3,008,167	0	3,008,167	616,679	3,624,846		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	862,759	25,795	888,555	0	888,555		B-6(S)
7 Depreciation net of CIAC Amort	752,455		752,455	0	752,455		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	604,963	(35,099)	569,864	27,751 (A)	597,615		B-15(S),B-2(S)3/3
10 *Provision for Income Taxes*	31,829	(49,624)	(17,795)	227,179 (B)	209,384		B-17(S),B-2(S)3/3
11 Total Operating Expenses	2,252,006	(58,928)	2,193,078	254,930	2,448,008		
12 **NET OPERATING INCOME**	756,161	58,928	815,089	361,749	1,176,837		
13 **RATE BASE**	11,358,052	48,729	11,406,781		11,406,781		A-2(S)
14 **RATE OF RETURN**	6.66%		7.15%		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.26%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	11,406,781	11,406,781	A-2(S)	
6	Required Income (L3 x L5)	1,176,838	1,177,163		
7	Adjusted Income Under Present Rates	815,089	815,089	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	361,749	362,074		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	588,928	589,457		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	616,679	617,232		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	588,928	589,457		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	227,179	227,383		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	27,751	27,775		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	361,749	362,074		B-2(S)1/3,2/3

Notes:

(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).

(B) See below calculation of Required Rate of Return for interim 1995.

(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.

(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island

Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	3,008,167	0	3,008,167
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	3,008,167	0	3,008,167
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	3,008,167	0	3,008,167
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	3,008,167	0	3,008,167

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	135,368	0	135,368	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	25,491	1,427	26,918	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	25,491	1,427	26,918		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	444,104	0	444,104		
8	Non-used & Useful Property Tax Add-back (1)		7,957	7,957		
9	Adjusted Real Estate & Personal Property Tax	444,104	7,957	452,061		
10	Non-used & Useful Percent			9.84%	A-6(S)7/7	
11	Non-used & Useful Amount		(44,483)	(44,483)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	444,104	(36,526)	407,578		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	604,963	(35,099)	569,864		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Collier / Marco Island
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	***PRE-TAX OPERATING INCOME:***				
2	Operating Revenues	3,008,167	0	3,008,167	B-4(S)
3	Less:				
4	O & M Expenses	862,759	25,795	888,555	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	752,455	0	752,455	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	604,963	100,268	705,231	B-15(S)
8	Pre-Tax Operating Expenses	2,220,177	126,064	2,346,241	
9	**PRE-TAX OPERATING INCOME**	787,990	(126,064)	661,926	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	787,990	(126,064)	661,926	
12	Less:				
13	Interest Expense:				
14	Rate Base	11,358,052	48,729	11,406,781	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	600,841	2,578	603,419	C-3
17	Net Taxable Income (L11 - L16)	187,149	(128,642)	58,507	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	72,193	(49,624)	22,569	
20	Less:				
21	Parent Debt Adjustment	35,348	0	35,348	C-1(S)
22	Investment Tax Credit	5,017	0	5,017	C-7(S)
23	**TOTAL INCOME TAXES**	31,829	(49,624)	(17,795)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	28,739	0	28,739	(71)	28,668	(0.25%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	28,739	0	28,739	(71)	28,668		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	17,002	843	17,845	0	17,845		B-5(S)
7	Depreciation net of CIAC Amort	5,391		5,391	0	5,391		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	1,836	583	2,419	(3) (A)	2,416		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	753	(1,049)	(296)	(26) (B)	(322)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	24,982	377	25,359	(29)	25,330		
12	**NET OPERATING INCOME**	3,757	(377)	3,380	(42)	3,338		
13	**RATE BASE**	32,378	0	32,378		32,378		A-2(S)
14	**RATE OF RETURN**	11.60%		10.44%		10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	28,739	0	28,739	(68)	28,671	(0.24%)	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	28,739	0	28,739	(68)	28,671		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	17,002	843	17,845	0	17,845		B-6(S)
7	Depreciation net of CIAC Amort	5,391		5,391	0	5,391		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	1,836	583	2,419	(3) (A)	2,416		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	753	(1,049)	(296)	(25) (B)	(321)		B-17(S),B-2(S)3/3
11	Total Operating Expenses	24,982	377	25,359	(28)	25,331		
12	**NET OPERATING INCOME**	3,757	(377)	3,380	(40)	3,340		
13	**RATE BASE**	32,378	0	32,378		32,378		A-2(S)
14	**RATE OF RETURN**	11.60%		10.44%		10.31%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.23%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	32,378	32,378	A-2(S)	
6	Required Income (L3 x L5)	3,340	3,338		
7	Adjusted Income Under Present Rates	3,380	3,380	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	(40)	(42)		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	(65)	(68)		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	(68)	(71)		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	(65)	(68)		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	(25)	(26)		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	(3)	(3)		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	(40)	(42)		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens

Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

(1)		(2)	(3)	(4)
		1996 Revenues (Present)		
Line No.	Account No. and Description	Per Books	Adjustments	Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	28,739	0	28,739
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	28,739	0	28,739
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	28,739	0	28,739
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	28,739	0	28,739

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	1,293	0	1,293	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	417	33	450	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	417	33	450		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	126	635	761		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	126	635	761		
10	Non-used & Useful Percent			11.20%	A-6(S)7/7	
11	Non-used & Useful Amount		(85)	(85)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	126	550	676		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	1,836	583	2,419		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Citrus / Spring Gardens
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	28,739	0	28,739	B-4(S)
3	Less:				
4	O & M Expenses	17,002	843	17,845	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	5,391	0	5,391	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	1,836	1,877	3,713	B-15(S)
8	Pre-Tax Operating Expenses	24,229	2,719	26,948	
9	**PRE-TAX OPERATING INCOME**	4,510	(2,719)	1,791	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	4,510	(2,719)	1,791	
12	Less:				
13	Interest Expense:				
14	Rate Base	32,378	0	32,378	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	1,713	0	1,713	C-3
17	Net Taxable Income (L11 - L16)	2,797	(2,719)	78	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	1,079	(1,049)	30	
20	Less:				
21	*Parent Debt Adjustment*	285	0	285	C-1(S)
22	Investment Tax Credit	41	0	41	C-7(S)
23	**TOTAL INCOME TAXES**	753	(1,049)	(296)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Lucie / Tropical Isles
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME				
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase		Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**								
2	Sewer Sales	45,402	0	45,402	80,143		125,545	176.52%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0		0		B-4(S)
4	Total Operating Revenue	45,402	0	45,402	80,143		125,545		
5	**OPERATING EXPENSES**								
6	Operation and Maintenance	52,218	2,149	54,366	0		54,366		B-6(S)
7	Depreciation net of CIAC Amort	19,578		19,578	0		19,578		B-14(S)
8	Amortization	0	0	0	0		0		B-18(S),A-21(S)
9	Taxes Other than Income	11,082	(153)	10,929	3,606	(A)	14,535		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(21,386)	(1,558)	(22,944)	29,524	(B)	6,580		B-17(S),B-2(S)3/3
11	Total Operating Expenses	61,491	438	61,929	33,130		95,059		
12	**NET OPERATING INCOME**	(16,089)	(438)	(16,527)	47,013		30,486		
13	**RATE BASE**	295,552	0	295,552			295,552		A-2(S)
14	**RATE OF RETURN**	(5.44%)		(5.59%)			10.31%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Lucie / Tropical Isles
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No. Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1 **OPERATING REVENUES**							
2 Sewer Sales	45,402	0	45,402	80,154	125,556	176.54%	B-4(S),B-3(S)
3 Other Revenue	0	0	0	0	0		B-4(S)
4 Total Operating Revenue	45,402	0	45,402	80,154	125,556		
5 **OPERATING EXPENSES**							
6 Operation and Maintenance	52,218	2,149	54,366	0	54,366		B-6(S)
7 Depreciation net of CIAC Amort	19,578		19,578	0	19,578		B-14(S)
8 Amortization	0	0	0	0	0		B-18(S), A-21(S)
9 Taxes Other than Income	11,082	(153)	10,929	3,607 (A)	14,536		B-15(S),B-2(S)3/3
10 Provision for Income Taxes	(21,386)	(1,558)	(22,944)	29,528 (B)	6,584		B-17(S),B-2(S)3/3
11 Total Operating Expenses	61,491	438	61,929	33,135	95,064		
12 ***NET OPERATING INCOME***	(16,089)	(438)	(16,527)	47,019	30,492		
13 **RATE BASE**	295,552	0	295,552		295,552		A-2(S)
14 **RATE OF RETURN**	(5.44%)		(5.59%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Lucie / Tropical Isles
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	(1) Description	(2) Required	(3) Requested	(4) Supporting Schedules	(5) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.24%	D-1(S)	
3	Rate of Return (%)	10.32%	10.31%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	295,552	295,552	A-2(S)	
6	Required Income (L3 x L5)	30,492	30,486		
7	Adjusted Income Under Present Rates	(16,527)	(16,527)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	47,019	47,013		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	76,547	76,537		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	80,154	80,143		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	76,547	76,537		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	29,528	29,524		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	3,607	3,606		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	47,019	47,013		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	(1) Class of Capital	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Lucie / Tropical Isles
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	45,402	0	45,402
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	45,402	0	45,402
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	45,402	0	45,402
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	45,402	0	45,402

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Lucie / Tropical Isles
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	2,043	0	2,043	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,761	108	1,869	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,761	108	1,869		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	7,278	0	7,278		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	7,278	0	7,278		
10	Non-used & Useful Percent			3.58%	A-6(S)7/7	
11	Non-used & Useful Amount		(261)	(261)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	7,278	(261)	7,017		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	11,082	(153)	10,929		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / St. Lucie / Tropical Isles
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) 1996 INCOME TAXES Per Books	(3) Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	45,402	0	45,402	B-4(S)
3	Less:				
4	O & M Expenses	52,218	2,149	54,366	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	19,578	0	19,578	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	11,082	1,890	12,972	B-15(S)
8	Pre-Tax Operating Expenses	82,877	4,039	86,916	
9	**PRE-TAX OPERATING INCOME**	(37,475)	(4,039)	(41,514)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(37,475)	(4,039)	(41,514)	
12	Less:				
13	Interest Expense:				
14	Rate Base	295,552	0	295,552	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	15,635	0	15,635	C-3
17	Net Taxable Income (L11 - L16)	(53,110)	(4,039)	(57,149)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(20,487)	(1,558)	(22,045)	
20	Less:				
21	Parent Debt Adjustment	787	0	787	C-1(S)
22	Investment Tax Credit	112	0	112	C-7(S)
23	**TOTAL INCOME TAXES**	(21,386)	(1,558)	(22,944)	

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 1 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUESTED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Requested Revenue Increase	Requested Income	Requested Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	67,794	0	67,794	53,424	121,218	78.80%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	67,794	0	67,794	53,424	121,218		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	62,491	3,108	65,599	0	65,599		B-6(S)
7	Depreciation net of CIAC Amort	15,821		15,821	0	15,821		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S),A-21(S)
9	Taxes Other than Income	5,053	3,191	8,244	2,404 (A)	10,648		B-15(S),B-2(S)3/3
10	Provision for Income Taxes	(11,563)	(3,607)	(15,170)	19,681 (B)	4,511		B-17(S),B-2(S)3/3
11	Total Operating Expenses	71,802	2,692	74,494	22,085	96,579		
12	**NET OPERATING INCOME**	(4,008)	(2,692)	(6,700)	31,339	24,639		
13	**RATE BASE**	238,820	0	238,820		238,820		A-2(S)
14	**RATE OF RETURN**	(1.68%)		(2.81%)		10.32%		D-1(S)

Notes:

(A) Requested Taxes Other Than Income Increase = Requested Revenue Increase multiplied by .045.
(B) Requested Income Taxes Increase = Requested Revenue Increase - Requested Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER NET OPERATING INCOME PRESENT AND REQUIRED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide the calculation of net operating income for the test year.
If amortization (line 8) is related to any amount other than an acquistion adjustment, submit an additional schedule showing a description and calculation of charge.

FPSC
Schedule: B-2(S)
Page 2 of 3
Preparer: Kimball
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		1996 PRESENT OPERATING INCOME			1996 REQUIRED OPERATING INCOME			
Line No.	Description	Income Per Books	Utility Adjustments	Utility Adjusted Income	Required Revenue Increase	Required Income	Required Revenue Increase %	Supporting Schedules
1	**OPERATING REVENUES**							
2	Sewer Sales	67,794	0	67,794	53,424	121,218	78.80%	B-4(S),B-3(S)
3	Other Revenue	0	0	0	0	0		B-4(S)
4	Total Operating Revenue	67,794	0	67,794	53,424	121,218		
5	**OPERATING EXPENSES**							
6	Operation and Maintenance	62,491	3,108	65,599	0	65,599		B-6(S)
7	Depreciation net of CIAC Amort	15,821		15,821	0	15,821		B-14(S)
8	Amortization	0	0	0	0	0		B-18(S), A-21(S)
9	Taxes Other than Income	5,053	3,191	8,244	2,404 (A)	10,648		B-15(S);B-2(S)3/3
10	Provision for Income Taxes	(11,563)	(3,607)	(15,170)	19,681 (B)	4,511		B-17(S),B-2(S)3/3
11	Total Operating Expenses	71,802	2,692	74,494	22,085	96,579		
12	**NET OPERATING INCOME**	(4,008)	(2,692)	(6,700)	31,339	24,639		
13	**RATE BASE**	238,820	0	238,820		238,820		A-2(S)
14	**RATE OF RETURN**	(1.68%)		(2.81%)		10.32%		D-1(S)

Notes:

(A) Required Taxes Other Than Income Increase = Required Revenue Increase multiplied by .045.
(B) Required Income Taxes Increase = Required Revenue Increase - Required Taxes Other Than Income Increase multiplied by .38575.

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER REVENUE INCREASE CALCULATION REQUIRED AND REQUESTED - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Provide a schedule that shows the calculation of required revenue adjustments for the interim and test year.

FPSC
Schedule: B-2(S)
Page 3 of 3
Preparer: Kimball

Line No.	Description	(1) Required	(2) Requested	(3) Supporting Schedules	(4) Recap Schedules
1	**REQUIRED RETURN:**				
2	Return on Equity (%)	12.25%	12.25%	D-1(S)	
3	Rate of Return (%)	10.32%	10.32%	D-1(S)	
4	**REQUIRED REVENUE ADJUSTMENT:**				
5	Rate Base	238,820	238,820	A-2(S)	
6	Required Income (L3 x L5)	24,639	24,639		
7	Adjusted Income Under Present Rates	(6,700)	(6,700)	B-2(S)1/3,2/3	
8	Income Deficiency (L6 - L7)	31,339	31,339		
9	Revenue Conversion Factor (1 - Tax Rate)	0.61425	0.61425		
10	Revenue adjustment Before RAF (L8 / L9)	51,020	51,020		
11	RAF Conversion Factor	0.9550	0.9550		
12	**REQUIRED REVENUE ADJ. WITH RAF (L10 / L11)**	53,424	53,424		B-2(S)1/3,2/3
13	**INCOME TAX ADJUSTMENT:**				
14	Revenue Increase Before RAF (L10)	51,020	51,020		
15	Composite Income Tax Rate	38.575%	38.575%		
16	**INCOME TAX INCREASE (L14 X L15)**	19,681	19,681		B-2(S)1/3,2/3
17	**TAXES OTHER THAN INCOME ADJUSTMENT:**				
18	**REVENUE ASSESSMENT FEE (L12 - L10)**	2,404	2,404		B-2(S)1/3,2/3
19	**NET OPERATING INCOME ADJUSTMENT:**				
20	**NET INCOME INCREASE (L12 - (L16 + L18)**	31,339	31,339		B-2(S)1/3,2/3

Notes:
(A) For interim period, the Required Return on Equity is based on the low end of the range from the last Rate Order, or the current leverage graph minus 100 basis points (if no ROE was established).
(B) See below calculation of Required Rate of Return for interim 1995.
(C) Composite Income Tax Rate = State Tax Rate 5.5%; Federal Tax Rate 35%; Effective Rate = .35(1-.055) + .055 = .38575.
(D) Requested Rate of Return is calculated using requested income divided by rate base.

1996 FINAL REQUIRED RATE OF RETURN CALCULATION

Line No.	Class of Capital	(1) Ratio	(2) Cost Rate	(3) Weighted Cost
21	Long-Term Debt	58.40%	9.06%	5.29%
22	Customer Deposits	0.86%	6.00%	0.05%
23	Deferred ITC	0.66%	9.68%	0.06%
24	Short Term Debt	0.00%	0.00%	0.00%
25	Preferred Stock	0.00%	0.00%	0.00%
26	Common Equity	40.81%	12.25%	5.01%
27	Adjustment for Gas	(0.73%)	12.25%	(0.09%)
28	TOTAL	100.00%		10.32%

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Note: May not cross foot due to rounding.

SCHEDULE OF SEWER OPERATING REVENUES UNDER PRESENT RATES - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace

Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following revenue schedule for the test year under present rates. If general service revenue is not accounted for by sub-account, then show the total amount under metered or measured commercial and provide an explanation.

Schedule: B-4(S)
Page 1 of 1
Preparer: Bencini
Recap Schedule: B-2(S),B-3(S)

Line No.	(1) Account No. and Description	(2) 1996 Revenues (Present) Per Books	(3) Adjustments	(4) Adjusted Revenues
1	**SEWER SALES:**			
2	521.1 Flat Rate - Residential	0	0	0
3	521.2 Flat Rate - Commercial	0	0	0
4	521.3 Flat Rate - Industrial	0	0	0
5	521.4 Flat Rate - Public Authorities	0	0	0
6	521.5 Flat Rate - Multi-Family	0	0	0
7	521.6 Flat Rate - Other	0	0	0
8	522.1 Measured - Residential	67,794	0	67,794
9	522.2 Measured - Commercial	0	0	0
10	522.3 Measured - Industrial	0	0	0
11	522.4 Measured - Public Authorities	0	0	0
12	522.5 Measured - Multi-Family	0	0	0
13	Subtotal Sewer Sales	67,794	0	67,794
14	**OTHER SEWER SALES:**			
15	523 Other Sales - Public Authorities	0	0	0
16	524 Revenue from Other Systems	0	0	0
17	526 Effluent	0	0	0
18	537 Unbilled Revenues	0	0	0
19	Subtotal Other Sewer Sales	0	0	0
20	**TOTAL SEWER SALES**	67,794	0	67,794
21	**OTHER SEWER REVENUES:**			
22	531 Sale of Sludge	0	0	0
23	532 Forfeited Discounts	0	0	0
24	534 Rents From Sewer Property	0	0	0
25	535 Interdepartmental Rents	0	0	0
26	536 Other Sewer Revenues	0	0	0
27	**TOTAL OTHER SEWER REVENUES**	0	0	0
28	**TOTAL PRESENT SEWER OPERATING REVENUES**	67,794	0	67,794

Note: May not cross foot due to rounding.

SCHEDULE OF SEWER TAXES OTHER THAN INCOME UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

Explanation: Complete the following schedule of all taxes other than income. For all allocations, provide description of allocation and calculation.

FPSC
Schedule: B-15 (S)
Page 1 of 1
Preparer: Bencini
Supporting Schedule: B-3(S)

	(1)	(2)	(3)	(4)	(5)	(6)
		1996 TAXES OTHER THAN INCOME				
Line No.	(PRESENT INCOME)	Per Books	Adjustment	Adjusted Test Year	Supporting Schedules	Recap Schedules
1	**REGULATORY ASSESSMENT FEES (RAFs): (4.5%)**	3,051	0	3,051	B-4(S)	
2	**PAYROLL TAXES: (8.0%)**	1,538	123	1,661	B-6(S)	
3	(Adjustments)			0		
4				0		
5				0		
6	**TOTAL**	1,538	123	1,661		
7	**REAL ESTATE & PERSONAL PROPERTY TAXES:**	464	3,279	3,743		
8	Non-used & Useful Property Tax Add-back (1)			0		
9	Adjusted Real Estate & Personal Property Tax	464	3,279	3,743		
10	Non-used & Useful Percent			5.63%	A-6(S)7/7	
11	Non-used & Useful Amount		(211)	(211)		
12	**TOTAL USED & USEFUL REAL EST. TAXES**	464	3,068	3,532		
13	**OTHER:**	0	0	0		
14	(Adjustments)	0	0	0		
15		0	0	0		
16		0	0	0		
17	**TOTAL**	0	0	0		
18	**TOTAL TAXES OTHER (PRESENT INCOME)**	5,053	3,191	8,244		B-2(S)1/3,2/3

(1) Per Commission Order in Docket No. 920199-WS and 920655-WS. To avoid double counting of Non-used and Useful by adding back the tax relating to non-used property determined by the county tax assessor before applying the FPSC non-used and useful percent.

SCHEDULE OF SEWER INCOME TAXES UNDER PRESENT INCOME - 1996 FINAL ALT 1
1996 FINAL ALT 1: CAPPED STAND ALONE RATES (@ $52W & $ 65WW) WITH STAND ALONE FINAL RATES

Company: SSU / Lake / Valencia Terrace
Docket No.: 950495-WS Explanation: Provide the calculation of income taxes at present income.
Schedule Year Ended: 12/31/96
Interim [ ] *Final [x]*
Historical [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [x]
FPSC Uniform [ ] FPSC Non-uniform [x] Non FPSC [ ]

FPSC
Schedule: B-17(S)
Page 1 of 1
Preparer: Kimball
Recap Schedules: B-2(S),B-3(S)

Line No.	(1) ITEM	(2) Per Books	(3) 1996 INCOME TAXES Utility Test Year Adjustments	(4) Adjusted Test Year	(5) Supporting Schedules
1	**PRE-TAX OPERATING INCOME:**				
2	Operating Revenues	67,794	0	67,794	B-4(S)
3	Less:				
4	O & M Expenses	62,491	3,108	65,599	B-6(S)
5	Depreciation Expense Net of CIAC Amort.	15,821	0	15,821	B-14(S)
6	Amortization	0	0	0	B-18(S), A-21(S)
7	Taxes Other Than Income	5,053	6,242	11,294	B-15(S)
8	Pre-Tax Operating Expenses	83,365	9,350	92,715	
9	**PRE-TAX OPERATING INCOME**	(15,571)	(9,350)	(24,921)	
10	**INCOME TAX COMPUTATION:**				
11	Pre-Tax Operating Income	(15,571)	(9,350)	(24,921)	
12	Less:				
13	Interest Expense:				
14	Rate Base	238,820	0	238,820	A-2(S)
15	Weighted Average Cost of Debt	5.29%	5.29%	5.29%	D-1(S)
16	Total Interest Expense	12,634	0	12,634	C-3
17	Net Taxable Income (L11 - L16)	(28,205)	(9,350)	(37,555)	
18	Composite State & Federal Income Tax Rate	38.575%	38.575%	38.575%	B-2(S)3/3
19	Subtotal Income Taxes (L17 x L18)	(10,880)	(3,607)	(14,487)	
20	Less:				
21	Parent Debt Adjustment	598	0	598	C-1(S)
22	Investment Tax Credit	85	0	85	C-7(S)
23	**TOTAL INCOME TAXES**	(11,563)	(3,607)	(15,170)	