96-04227

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of	:	**DOCKET NO.**
	:	
Application for a rate increase and increase in service availability charges: by SOUTHERN STATES UTILITIES, INC. for Orange-Osceola Utilities, Inc. in Osceola County, and in Bradford, Brevard: Charlotte, Citrus, Clay, Collier, Duval,: Highlands, Lake, Lee, Marion, Martin, Nassau, Orange, Osceola, Pasco, Putnam, Seminole, St. Johns, St. Lucie, Volusia and Washington Counties.	:	**950495-WS**

SEVENTH DAY - AFTERNOON SESSION

VOLUME 27

Pages 3022 through 3198

PROCEEDINGS: **HEARING**

BEFORE: CHAIRMAN SUSAN F. CLARK
COMMISSIONER J. TERRY DEASON
COMMISSIONER JULIA L. JOHNSON
COMMISSIONER DIANE K. KIESLING
COMMISSIONER JOE GARCIA

DATE: **Tuesday, May 7, 1996**

TIME: Commenced at 9:00 a.m.

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: JOY KELLY, CSR, RPR
Chief, Bureau of Reporting
SYDNEY C. SILVA, CSR, RPR
Official Commission Reporters

APPEARANCES:

(As heretofore noted.)

DOCUMENT NUMBER-DATE
05151 MAY-8 96
FPSC-RECORDS/REPORTING

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PROCEEDINGS

(Hearing reconvened at 1:00 p.m.)

(Transcript follows in sequence from Volume 26.)

CHAIRMAN CLARK: We'll call the hearing to order. Staff has indicated we have some preliminary matters we might want to take care of.

MS. O'SULLIVAN: Yes, Commissioner. We've agreed to stipulate in several witnesses' testimony at this time.

CHAIRMAN CLARK: Okay.

MS. O'SULLIVAN: First, we've agreed to stipulate in the testimony of Robert Casey. We request that Mr. Casey's direct testimony be inserted into the record as though read.

CHAIRMAN CLARK: Does he have any exhibits?

MS. O'SULLIVAN: Yes, he does. Exhibits RJC-1, 2 and 3. I'd like to identify those and move them in as well.

CHAIRMAN CLARK: All right. The prefiled direct testimony of Mr. Robert Casey will be inserted no the record as though read. And his exhibits RJC-1 through 3 will be identified as Exhibit 185 and will be admitted in the record without objection.

DIRECT TESTIMONY OF ROBERT J. CASEY

Q. Would you please state your name and business address.

A. My name is Robert J. Casey, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850.

Q. By whom are you employed and in what capacity?

A. I am employed by the Florida Public Service Commission, Division of Water and Wastewater, Bureau of Special Assistance, as a Regulatory Analyst III.

Q. Please give a brief description of your background and experience.

A. I graduated from the University of Illinois in October, 1971, with a Bachelor of Science Degree in Accounting. I spent 22 years in the private sector in various operation and supervisory positions. I began employment with the Florida Public Service Commission in August, 1993, in the Bureau of Special Assistance as a Regulatory Analyst I. I have since been promoted to a Regulatory Analyst III.

Q. What are your general duties as a Regulatory Analyst III?

A. I participate in the review and evaluation of complex staff assisted rate case filings, price indexes, pass through rate adjustments, overearnings investigations, rate design, special projects, research and other related duties on accounting and financial matters involving water and wastewater utilities under the jurisdiction of the Public Service Commission. I also prepare and present recommendations to the Commission.

Q. Have you ever testified as a member of the Commission staff?

N. No.

Q. Were you assigned a special project regarding Docket No. 950495-WS?

A. Yes, I was a member of a team assigned the task of estimating what the effect on rates would be if contributions in aid of construction (CIAC) levels were changed on a plant by plant basis for Southern States Utilities, Inc. (SSU) at a specific point in time.

Q. Did you perform these duties?

A. Yes, I did.

Q. As a result of the performance of your duties, have you prepared a report of your review?

A. Yes, I have. The results of the review are contained in the attachments to this testimony, Exhibit RJC-1 for water and Exhibit RJC-2 for wastewater. These exhibits contain schedules which calculate different rates for different levels of CIAC on a plant by plant basis at a snapshot in time.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to explain the methodology which was used in estimating the effect on rates when changing CIAC contribution levels on a plant by plant basis for SSU.

Q. Where did you obtain the information used for Exhibit RJC-1 and Exhibit RJC-2?

A. The analysis is based on information obtained from Docket No. 920199-WS and resulting Commission Order No. PSC-93-0423-FOF-WS, issued March 22,1993.

The information outlined in boxes in the first column of the worksheets was obtained from the above referenced Docket and Order. I chose a 75% contribution level as a base (or goal) for this analysis. The 75% figure is the maximum amount which CIAC should not exceed as outlined in Rule 25-30.580 (a), Florida Administrative Code, Guidelines for Designing Service

Availability Policy.

Q. In doing your analysis, did you find that certain accounts should remain constant?

A. The analysis reflects what the effect on rates would have been had the utility been at the various contribution levels during the test year used in Docket No. 920199-WS. Therefore, the following accounts remained constant for this analysis as levels of CIAC changed: utility plant in service (UPIS), land, accumulated depreciation, acquisition adjustments, provision for unfunded other post employee benefits (OPEB), deferred taxes, working capital allowance, Operation and Maintenance (O & M) expense, amortization expense (other than CIAC amortization), taxes other than income (other than regulatory assessment fees), gallons sold (in 000's), and factored equivalent residential connections (ERCs).

Staff did not assume an increase in customers usage as the contribution levels changed, therefore, the non-used and useful account was held constant until the amount of non-used and useful plant plus CIAC exceeded utility plant in service and land. The non-used and useful figure was then reduced to the extent non-used and useful plant plus CIAC offset utility plant in service and land. At 100% contribution level, non-used and useful plant equals zero.

Q. How was the CIAC calculated for the various levels?

A. To avoid understating rate base as a result of non-used and useful plant and CIAC exceeding the gross plant investment, CIAC was calculated for each contribution level by multiplying the percentage contribution level times gross utility plant in service.

Accumulated amortization of CIAC was calculated for each contribution

level using the test year ratio of accumulated amortization to CIAC (accumulated amortization of CIAC/CIAC) times the CIAC at the new contribution level.

The 10.67% rate of return used in the analysis is the same as authorized in Order No. PSC-93-0423-FOF-WS.

The test year depreciation expense is shown net of CIAC amortization, therefore, the net depreciation expense at each contribution level was calculated using the test year composite rate (test year depreciation expense/test year utility plant in service (UPIS)-test year CIAC) times the net plant (UPIS-CIAC) at the new contribution level.

Taxes other than income in the expense section of the worksheet does not include regulatory assessment fees.

Income tax expense at the different contribution levels was calculated by taking the change in rate base times 5.46% (weighted cost of equity factor from Order No. PSC-93-0423-FOF-WS), adding the change in net depreciation to it and multiplying that total times 37.63% for federal and state taxes, and then adding that total to the previous contribution level taxes.

Regulatory assessment fee gross up was calculated at 4.5% of the revenue requirement.

The base facility charge was calculated at 40% of revenue requirement divided by the factored ERCs. The gallonage charge was calculated at 60% of revenue requirement divided by the number of gallons of water or wastewater sold. The 40% and 60% allocation figures to the base facility charge and gallonage charge were the same as used in Docket No. 920199-WS. For purposes of this analysis, no gallonage cap was considered for residential wastewater

customers.

Average bill was calculated as the base facility charge plus the gallonage charge times the average usage per customer (gallons sold/factored ERCs).

The percent change from the 75% goal was determined using the 75% contribution level as a base.

The multiplication factor matrix shown at the back of Exhibit RJC-1(page 89 of 89) and Exhibit RJC-2(page 40 of 40) show the average multiplication factor from the 75% goal using all SSU plants included in Order No. PSC-93-0423-FOF-WS. The uniform (or variation of uniform) rates would be multiplied by the different factors to recognize the variance from the goal of 75% contribution level. Mr. Shafer's testimony further describes the use of this matrix.

Q. Do Exhibit RJC-1 and Exhibit RJC-2 accurately represent your best estimate of the effect on rates for different contribution levels of CIAC?

A. Yes, they do.

Q. Were you involved with any other special projects concerning this rate case?

A. Yes, I assisted in the development of the method of treatment factors for the hypothetical water utilities created by Mr. Starling.

Q. To what extent were you involved with the method of treatment matrix?

A. For each method of treatment, Mr. Starling provided me costs for utility plant, land, CIAC, operation and maintenance (O & M) expenses and taxes other than income (other than regulatory assessment fees).

I calculated depreciation expense using Rule 25-30.140, Florida

Administrative Code, calculated amortization expense using the composite rate (depreciation expense/utility plant), calculated a working capital allowance using 1/8 of O & M expenses, calculated regulatory assessment fees at 4 1/2%, calculated an estimated income tax expense, and calculated a rate of return based on the 10.67% rate of return from Docket No. 920199-WS. A revenue requirement was then calculated, rates were figured using the 40% ratio (base facility) and 60% ratio (gallonage), and an average monthly bill was determined.

Once the average monthly bill was determined for each method of treatment, factors were calculated using pump and chlorinate as a base of 1. Each of the other methods of treatment is a factor of their average monthly bill compared with the pump and chlorinate average monthly bill. The method of treatment factors are shown on exhibit RJC-3. Mr. Starling's testimony further explains the method of treatment matrix.

Q. Does this conclude your prefiled testimony?

A. Yes.

MS. O'SULLIVAN: Thank you. Staff, I believe, has also reached a stipulation with the parties regarding Mr. Starling's testimony.

CHAIRMAN CLARK: I'm sorry, who?

MS. O'SULLIVAN: Mr. John Starling. We'd like to request that Mr. Starling's testimony be inserted into the record as though read.

CHAIRMAN CLARK: The prefiled direct testimony of Mr. John Starling will be entered in the record as though read. Does he have any exhibits?

MS. O'SULLIVAN: Yes, he has four exhibits labeled JMS-1 through 4.

CHAIRMAN CLARK: Okay. JMS-1 through 4 will be labeled as Exhibit 186 and be entered in the record without objection.

PREFILED TESTIMONY OF JOHN STARLING

Q. What is your name and business address?

A. My name is John Starling and my business address is 2540 Shumard Oak Boulevard, Tallahassee, FL 32399.

Q. By whom are you employed and in what capacity?

A. I am employed by the Florida Public Service Commission (FPSC) as an Engineer in the Division of Water and Wastewater.

Q. What is your educational background and work experience?

A. In December, 1985, I received a Bachelor of Science Degree in Electrical Engineering from the University of Florida. I worked at Eglin Air Force Base in Fort Walton Beach, Florida from January, 1986 until May, 1990. I was responsible for ensuring that specific radar systems were operating within the required parameters. Since May, 1990, I have worked as an engineer for the FPSC in the Division of Water and Wastewater. I am responsible for reviewing and analyzing engineering issues in utility rate applications, customer complaints and service availability applications and preparing recommendations to the Commission.

Q. Have you ever testified before the FPSC?

A. No.

Q. What is the purpose of your testimony in this proceeding?

A. I am presenting information which demonstrates the impact of different water treatment processes on capital costs and operation and maintenance (O&M) expenses.

Q. What types of water treatment did you review?

A. I evaluated the treatment costs for five different types of treatment:

reverse osmosis (RO), lime softening (LS), iron filtration, aeration and/or storage, and simple chlorination. Southern States Utilities, Inc. (SSU) has proposed that a rate for RO treatment plants which differs from what it calls conventional treatment be implemented. I agree that cost differences exist between RO and other treatment types. I also believe, however, that cost differences exist among the other types of water treatment systems. For example, it also costs more to treat the water using lime softening than it does to simply pump and then chlorinate water.

Q. Briefly describe reverse osmosis treatment.

A. Reverse osmosis is a water treatment process in which raw water is forced through a permeable membrane under high pressure. The membrane is a physical barrier that permits the flow of water through the membrane but acts as a barrier to hardness ions, dissolved organics, chlorides and other contaminants.

Q. Briefly describe lime softening treatment.

A. Lime softening is a treatment process used to reduce the hardness of water caused by the presence of calcium and magnesium compounds in solution. The hardness is removed by adjusting the pH to precipitate hardness out of solution. The water is then filtered, disinfected and released to the distribution system.

Q. Briefly describe iron filtration treatment.

A. Iron filtration is a treatment process in which raw water passes through a bed of manganese greensand. The greensand is used to remove iron and manganese as well as tastes and odors from water. SSU's iron filtration plants (except for Fox Run which has a storage tank) pump the water directly

from the well through the iron filters and out to the distribution system. Other than hydropneumatic tanks, there is no storage at these plants.

Q. Briefly describe aeration treatment.

A. Aeration is a treatment process typically used to remove hydrogen sulfide from water. The water may either cascade over trays or have air forced through it which transfers hydrogen sulfide from the water into the air. Plants which aerate water also have storage tanks and pumping facilities. The aerator is usually located on top of the storage tank. For purposes of my analysis, plants which do not aerate the water but have storage are included in this category. Marion Oaks is an example of a water plant which has storage but does not aerate the water.

Q. Briefly describe chlorination treatment.

A. Chlorination is a treatment process that disinfects the water and destroys bacteria and viruses which may be present in raw water. All public water systems in Florida are required to disinfect the water. Each of the previously mentioned treatment types also disinfect the water after treatment.

Q. What is the major factor which dictates the type of treatment required for a raw water supply?

A. The raw water quality is the main factor which dictates the type of treatment. Items affecting water quality include chloride levels, iron levels and calcium levels.

Q. How many RO, LS, iron filtration, aeration and/or storage, and chlorination only water treatment plants has SSU included in its application?

A. SSU's application includes 96 service areas. The water treatment plants include two RO, four LS, seven iron filtration, thirty-five aeration and/or

storage, and thirty-seven with only chlorination. A listing of these plants and their type of treatment is provided in Exhibit JMS-1, SSU Plants and Types of Treatment.

Q. Do some SSU service areas purchase water?

A. Twelve of SSU's service areas purchase water and, therefore, do not have treatment plants.

Q. How do you believe the service areas that purchase water should be considered in your analysis?

A. One of the twelve areas which purchases water is Enterprise. Since Enterprise purchases water from the Deltona Lakes system, it should also be categorized as a system which has aeration and/or storage (increasing the number of aeration and/or storage plants to 36). I believe that the other eleven systems should be excluded from any type of treatment considerations.

Q. How do you categorize SSU's Marco Island system?

A. Marco Island's water system utilizes both a lime softening plant and a reverse osmosis plant. SSU's response to Office of Public Counsel interrogatory 116 (Docket 950495-WS) indicates that during 1994 the RO plant treated 54.16% and the LS plant treated 45.84% of the water supplied by SSU to Marco Island. The RO plant's capacity is 4 mgd with a 1 mgd expansion scheduled for 1996. The lime softening plant's capacity is 5 mgd. Since the plant capacities are the same and the plants produced similar amounts of water in 1994, I believe that it would be appropriate to consider Marco Island 50% RO and 50% LS.

Q. Explain how you determined cost differences for each type of water treatment plant.

A. Cost differences were analyzed using a hypothetical utility. The capital costs and expenses of this hypothetical system were estimated for each treatment type. Exhibit JMS-2 summarizes the estimated capital costs for each type of treatment. Exhibit JMS-3 summarizes the estimated expenses for each type of treatment.

Q. Please describe the hypothetical system.

A. The assumptions underlying the hypothetical system include a service area which will serve 500 residential connections. The average residential consumption is assumed to be 350 gpd per connection, resulting in an average daily demand of 175,000 gpd. The maximum daily demand is assumed to be two times the average daily demand or 350,000 gpd, requiring a water treatment plant capacity of 350,000 gpd. The hypothetical treatment plant is not sized to provide fire flow. The utility site is located on four acres of land. The raw water source is provided by two wells located on the four acre site. The treatment plant will also be located on this land. The only contributed facilities are the transmission and distribution lines, services and meters.

Q. Is the capacity consideration different for the iron filtration plant?

A. Yes. A 792,000 gpd capacity for the iron filtration plant is appropriate. Since SSU's plants (except for Fox Run) do not have storage, the iron filters must be sized to meet peak demands. A peak demand of 1.1 gpm/ERC results in a required plant capacity of 550 gpm or 792,000 gpd for the iron filtration system.

Q. Please describe the information provided in Exhibit JMS-2, Hypothetical Capital Costs.

A. Page one is a summary of the detailed original cost information provided

on pages two and three of the exhibit. Page one provides by NARUC account the plant in service for each type of treatment.

Q. What is the basis for the estimates of capital costs used in your analysis?

A. Estimates of the capital costs which would be common to all or most of the hypothetical treatment types (wells, meters, auxiliary generator, storage tanks, chlorination equipment, etc.) are based on knowledge of equipment costs which I have acquired during my six years at the FPSC as well as consultations with other members of staff.

Q. What are the unit costs you have calculated for treatment type?

A. I have concluded that a reasonable unit cost for a LS treatment plant is $1.07 per gallon, a reasonable unit cost for a RO plant is $4.00 per gallon, and a reasonable unit cost for an iron filtration plant is $0.28 per gallon.

Q. How were the unit costs for the RO, LS, and iron filtration plants determined?

A. I reviewed the original costs of eleven RO, nine LS, and seven iron filtration treatment plants which are or were under the Commission's jurisdiction. These plants were constructed between 1973 and 1993. The plant costs were updated to January, 1995 using the Handy-Whitman index which can be used to update the cost of water treatment facilities. The Handy-Whitman index number is a percentage ratio between the cost of an item at any stated time and its cost at a base period as follows: Index # = (cost at stated time/cost at base period) * 100%. The Handy-Whitman index has been used by the FPSC to estimate the original cost of water treatment facilities.

Q. Did these plant costs include engineering and overhead?

A. Yes, these costs were included whenever possible. If engineering and overhead costs were not available, I estimated they were 15% of the plant's direct cost.

Q. How were the original costs of the iron filtration, lime softening, and reverse osmosis treatment plants calculated?

A. As stated earlier, the capacity of hypothetical RO and LS treatment plants are 350,000 gpd. Multiplying 350,000 by $1.07 gives the hypothetical LS plant's original cost of $375,000. Similarly, the RO plant's original cost is $1,400,000. As discussed earlier in my testimony, the iron filtration plant must provide flows to meet peak demands and its capacity is 792,000 gpd. Multiplying 792,000 by $0.28 yields an original cost of $221,760 for the iron filter units.

Q. Is there any other factor besides the treatment unit which will affect the cost of an RO plant?

A. Yes. RO plant concentrate (brine or reject) disposal capital costs can be significant. There are several methods utilized for disposing of RO reject water: deep well injection, surface water discharge, discharge to a wastewater treatment plant and percolation ponds.

Q. Did you include the costs of concentrate disposal in your RO plant costs?

A. Yes. If the cost information was available, I included the capital costs for RO disposal in my review of the original plant costs.

Q. Please describe the information provided in Exhibit JMS-3, Hypothetical System Expenses.

A. Page one is a summary of the O&M expenses for the different types of treatment. Page two provides more detailed information about how the expenses on page one were calculated. The estimate of expenses which are common to all of the treatment types (receptionist/bookkeeping, officer salaries, office supplies, contract services, etc.) is based upon my knowledge of the expected costs for these types of expenses and consultations with other members of staff.

Q. How were the chemical expenses for each type of treatment determined?

A. For each type of treatment, I gathered chemical expense and gallons pumped data over a one year period. Most of the chemical expense and gallons pumped data comes from annual reports which have been filed with the FPSC, but some data comes from recent rate cases. The chemical unit costs which I used are simply an average of all the data which was collected for each type of treatment. The average unit chemical costs are as follows: chlorination is 2.8 cents per 1000 gallons, aeration and/or storage is 2.7 cents per 1000 gallons, iron filtration is 8.8 cents per gallon, LS is 21.4 cents per 1000 gallons, and RO is 47.1 cents per 1000 gallons. For the hypothetical system, I estimated the chemical expense by multiplying the chemical unit cost by the total gallons of water treated in a year, 175,000 gpd for 365 days. This results in an annual chemical expense of $1,789 for simple chlorination, $1,731 for aeration/storage, $5,655 for iron filtration, $13,644 for lime softening, and $30,063 for reverse osmosis.

Q. How were the power expenses for each type of treatment determined?

A. For each type of treatment, I gathered purchased power expense and gallons pumped data over a one year period. Most of the purchased power

expense and gallons pumped data comes from annual reports which have been filed with the FPSC, but some data comes from recent rate cases. The power unit costs which I used are simply an average of all the data which was collected for each type of treatment. The average unit purchased power costs are as follows: chlorination is 17.6 cents per 1000 gallons, aeration and/or storage is 12.7 cents per 1000 gallons, iron filtration is 23.0 cents per 1000 gallons, LS is 22.2 cents per 1000 gallons, and RO is 95.8 cents per 1000 gallons. This results in annual purchased power expense of $11,268 for simple chlorination, $8,104 for aeration/storage, $14,716 for iron filtration, and $14,214 for lime softening and $61,176 for reverse osmosis.

Q. How was the $33,000 expense for the RO and LS plant operator estimated?

A. This information is based upon the Hewitt study which was an exhibit (DGL-3) to SSU witness Dale Lock's prefiled direct testimony. The $33,000 salary for an Operator III is provided on page 7 of this exhibit.

Q. How did you estimate the yearly expense for materials and supplies for the treatment plant?

A. I assumed that the expense for materials and supplies for RO and LS would be higher than it would be for other treatment types since more equipment may need replacing. I believe that the amounts are reasonable estimates for the hypothetical utility.

Q. What was the difference in cost for each of the different types of treatment?

A. Using the plant and expense information from Exhibits JMS-2 and JMS-3, Mr. Casey calculated the following revenue requirements for each type of treatment: $140,093 for simple chlorination, $193,780 for iron filtration,

$219,204 for aeration and/or storage, $350,712 for LS, and $687,615 for RO. If simple chlorination is assumed to be the base (or 1), the following cost factors for the different types of treatment result: iron filtration is 1.38 times the cost of simple chlorination, aeration and/or storage is 1.56 times the cost of simple chlorination, LS is 2.50 times the cost of simple chlorination and RO is 4.90 times the cost of simple chlorination.

Q. Please describe the appropriate limitations of your analysis.

A. My testimony is not meant to imply that the cost factors which I have presented are the only ones which the Commission should consider. In fact, treatment cost is just one of many factors which affects a utility's cost of providing service.

Q. Would the capital costs of similarly sized plants using the same treatment differ?

A. Yes. There are many variables involved in the design and construction of a water treatment plant. Therefore, the capital costs of similarly sized plants which utilize the same treatment process may differ. For the purpose of comparing costs of different types of treatments, I believe that what I have presented is a reasonable estimate of those differences.

Q. Is there anything you would like to add?

A. No.

Q. Does this conclude your testimony?

A. Yes.

MS. O'SULLIVAN: Thank you. The parties have also stipulated to the admission of five DEP witnesses. I'd like to have the testimony of the following witnesses inserted into the record as though read: Peter Burghardt; William C. Dunn, Andrew Barienbrock, Gary Maier, and William Allen.

CHAIRMAN CLARK: Let me ask, are there any exhibits with those pieces of testimony?

MS. O'SULLIVAN: There are not.

CHAIRMAN CLARK: Okay. The prefiled direct testimony of Pete Burghardt, William Dunn, Andrew Barienbrock, Gary Maier and William Allen will be inserted into the record as though read.

DIRECT TESTIMONY OF PETE BURGHARDT

Q. Please state your name and business address.

A. Pete Burghardt, Florida Department of Environmental Protection, 3804 Coconut Palm Drive, Tampa, Florida 33619.

Q. Please state a brief description of your educational background and experience.

A. I received a B.A. in Biology in 1980, from the University of South Florida (USF). I have thirteen years experience in Environmental Regulation for the state of Florida; eight years in Pasco County Public Health Unit and five years at FDEP.

Q. By whom are you presently employed?

A. I am employed by the Florida Department of Environmental Protection (FDEP).

Q. How long have you been employed with the FDEP and in what capacity?

A. Since October 31, 1990, in the domestic wastewater compliance/enforcement section as an Environmental Specialist.

Q. What are your general responsibilities at the FDEP?

A. I ensure compliance of domestic wastewater facilities with Department rules and state statutes. I initiate enforcement cases where necessary to ensure facilities return to compliance.

Q. Are you familiar with the Southern States Utilities, Inc. wastewater systems located in Southwest District?

A. Yes, I am familiar with Zephyr Shores.

Q. Were these systems inspected by you, or by FDEP staff under your supervision?

A. Yes, I inspected the Zephyr Shores System.

Zephyr Shores Wastewater System

Q. Does the utility have current operating or construction permits from the FDEP for Zephyr Shores Wastewater System (Zephyr Shores)?

A. Yes, an operation permit.

Q. Please state the issuance dates and the expiration dates of the operating or construction permits.

A. Permit DO51-226970 was issued July 20, 1993, and expires September 26, 1996.

Q. Are the plants in compliance with FDEP issued permits?

A. Yes, as per the last inspection of January 18, 1995.

Q. Are the wastewater collection, treatment and disposal facilities adequate to serve present customers based on permitted capacity?

A. For the collection system, that is unknown. The treatment and disposal facilities are adequate. However, the partial flow diversion to Pasco County Utilities enables the facility to be in compliance.

Q. Are the treatment and disposal facilities located in accordance with Rule 62-600, Florida Administrative Code?

A. Yes, based on original construction and the rule in effect at that time.

Q. Has the FDEP required the utility to take any action so as to minimize possible adverse effects resulting from odors, noise, aerosol drift or lighting?

A. Not at this time. However, the Department periodically receives odor complaints from the plant's neighbors and customers.

Q. Do the pump stations and lift stations for Zephyr Shores meet FDEP

requirements with respect to location, reliability and safety?

A. As of the latest inspection, this facility meets FDEP standards.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Yes.

Q. Is the overall maintenance of the treatment, collection, and disposal facilities satisfactory?

A. Yes.

Q. Does the facility meet the effluent disposal requirements of Rules 62-600 and 62-610, Florida Administrative Code?

A. Yes, at last inspection.

Q. Are the collection, treatment and disposal facilities in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not previously mentioned?

A. Yes, but the collection facilities are unknown.

Q. Has Zephyr Shores wastewater system been the subject of any FDEP enforcement action within the past two years?

A. No.

Q. Do you have anything further to add?

A. No, I do not.

DIRECT TESTIMONY OF WILLIAM C. DUNN

Q. Please state your name and business address.

A. William C. Dunn, State of Florida, Department of Environmental Protection, 3804 Coconut Palm Drive, Tampa, Florida 33619.

Q. Please state a brief description of your educational background and experience.

A. I have a B.S. degree in Health Administration from East Tennessee State University. I have five years of progressive responsibility in regulation of public water systems. I am currently an Engineer Supervisor II.

Q. By whom are you presently employed?

A. I am employed by the Florida Department of Environmental Protection (FDEP).

Q. How long have you been employed with the FDEP and in what capacity?

A. I have been employed for four years in the compliance/enforcement drinking water section.

Q. What are your general responsibilities at the FDEP?

A. Regulation, compliance and enforcement of public water systems as per Rules 62-550, 62-551, 62-555 and 62-650, Florida Administrative Code.

Q. Are you familiar with the Southern States Utilities, Inc. water systems located in the Southwest District?

A. Yes.

Q. Were these systems inspected by you, or by FDEP staff under your supervision?

A. Yes.

Palm Terrace Water System

Q. Does the utility have a current construction permit from the FDEP for Palm Terrace Water System (Palm Terrace)?

A. No.

Q. Are the utility's treatment facilities and distribution system sufficient to serve its present customers?

A. Yes.

Q. Does the utility maintain the required 20 psi minimum pressure throughout the distribution system?

A. Yes.

Q. Does the utility have an adequate auxiliary power source in the event of a power outage?

A. Yes.

Q. Are the utility's water wells for Palm Terrace located in compliance with Rule 62-555, Florida Administrative Code?

A. All water is purchased from Pasco County Utility District West - (ID# 6511361.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Yes.

Q. Has the Palm Terrace established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code?

A. Consecutive public water systems are not required to establish that program. However, the utility has overall plan in effect.

Q. Is the overall maintenance of the treatment plant and distribution facilities satisfactory?

A. Yes.

Q. Does the water produced by the utility meet the State and Federal maximum contaminant levels for primary and secondary water quality standards?

A. Yes. The purchased water meets standards.

Q. Does the utility monitor the organic contaminants listed in Rule 62-550.410, Florida Administrative Code?

A. No. This is not required for consecutive public water systems.

Q. Do recent chemical analyses of raw and finished water, when compared to regulations, suggest the need for additional treatment?

A. Yes. Corrosion control regarding high copper results from lead and copper sampling as required by Rule 62-551, Florida Administrative Code.

Q. Does the utility maintain the required chlorine residual or its equivalent throughout the distribution system?

A. Yes.

Q. Are the plant and distribution systems in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not previously mentioned?

A. Yes.

Q. Has Palm Terrace been the subject of any FDEP enforcement action within the past two years?

A. No.

Q. Do you have anything further to add regarding Palm Terrace?

A. Yes. This facility maintains a good working relationship with the drinking water section.

Zephyr Shores Water System

Q. Does the utility have a current construction permit from the FDEP for Zephyr Shores Water System (Zephyr Shores)?

A. No.

Q. Are the utility's treatment facilities and distribution system sufficient to serve its present customers?

A. Yes.

Q. Does the utility maintain the required 20 psi minimum pressure throughout the distribution system?

A. Yes.

Q. Does the utility have an adequate auxiliary power source in the event of a power outage?

A. Yes. It is interconnected with another power source.

Q. Are the utility's water wells for Zephyr Shores located in compliance with Rule 62-555, Florida Administrative Code?

A. Yes.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Yes.

Q. Has the utility established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code?

A. Yes, it is on file.

Q. Is the overall maintenance of Zephyr Shore's treatment plant and distribution facilities satisfactory?

A. Yes.

Q. Does the water produced by the utility meet the State and Federal

maximum contaminant levels for primary and secondary water quality standards?

A. Yes.

Q. Does the utility monitor the organic contaminants listed in Rule 62-550.410, Florida Administrative Code?

A. Yes.

Q. Do recent chemical analyses of raw and finished water, when compared to regulations, suggest the need for additional treatment?

A. No.

Q. Does the utility maintain the required chlorine residual or its equivalent throughout the distribution system?

A. Yes.

Q. Are the plant and distribution systems in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not previously mentioned?

A. Yes.

Q. Has Zephyr Shores been the subject of any FDEP enforcement action within the past two years?

A. Yes, for the construction of a public supply well without permit.

Q. Do you have anything further to add?

A. No, I do not.

DIRECT TESTIMONY OF ANDREW BARIENBROCK

Q. Please state your name and business address.

A. Andrew Barienbrock, 2295 Victoria Avenue, Suite 364, Fort Myers, Florida 33901.

Q. Please state a brief description of your educational background and experience.

A. I have a B.S. in Zoology from the Ohio State University and an MS in Marine Biology from NOVA Southeastern University. I have been with the Department of Environmental Protection (FDEP) for four and a half years.

Q. By whom are you presently employed?

A. I am employed by FDEP.

Q. How long have you been employed with FDEP and in what capacity?

A. Four and a half years. I began with the Department as an ESI in domestic wastewater and I am currently the Environmental Manager for the Domestic Wastewater Compliance and Enforcement section.

Q. What are your general responsibilities at the FDEP?

A. My responsibilities include the supervision of professional employees responsible for conducting compliance and enforcement activities and permitting activities relating to domestic wastewater treatment and disposal systems, residual disposal sites, and underground injection control.

Q. Are you familiar with the Southern States Utilities, Inc. wastewater systems located in the South District?

A. Yes.

Q. Were these systems inspected by you, or by FDEP staff under your supervision ?

A. Yes.

Lehigh Wastewater System

Q. Does the utility have current operating or construction permits from the Department of Environmental Protection for the Lehigh Wastewater System (Lehigh)?

A. Yes.

Q. Please state the issuance dates and the expiration dates of the operating or construction permits.

A. This facility is operating under Permit No. DO36-211930 which was issued on July 30, 1992 with expiration date of July 30, 1997.

Q. Are the plants in compliance with FDEP issued permits?

A. Yes.

Q. Are the wastewater collection, treatment and disposal facilities adequate to serve present customers based on permitted capacity?

A. Yes.

Q. Are the treatment and disposal facilities located in accordance with Rule 62-600, Florida Administrative Code?

A. Yes.

Q. Has FDEP required the utility to take any action so as to minimize possible adverse effects resulting from odors, noise, aerosol drift or lighting?

A. No.

Q. Do the pump stations and lift stations meet FDEP requirements with respect to location, reliability and safety?

A. Yes.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Yes.

Q. Is the overall maintenance of the treatment, collection, and disposal facilities satisfactory?

A. Yes.

Q. Does the facility meet the effluent disposal requirements of Rules 62-600 and 62-610, Florida Administrative Code?

A. Yes.

Q. Are the collection, treatment and disposal facilities in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not previously mentioned?

A. Yes.

Q. Has Lehigh wastewater system been the subject of any Department of Environmental Protection enforcement action within the past two years?

A. No.

Leisure Lakes Wastewater System

Q. Does the utility have current operating or construction permits from FDEP for the Leisure Lakes Wastewater System (Leisure Lakes)?

A. Yes.

Q. Please state the issuance dates and the expiration dates of the operating or construction permits.

A. This facility is operating under Permit No. DO28-23066 which was issued on May 26, 1993 with an expiration date of May 26, 1998.

Q. Are the plants in compliance with FDEP issued permits?

A. Yes.

Q. Are the wastewater collection, treatment and disposal facilities adequate to serve present customers based on permitted capacity?

A. Yes.

Q. Are the treatment and disposal facilities located in accordance with Rule 62-600, Florida Administrative Code?

A. Yes.

Q. Has FDEP required the utility to take any action so as to minimize possible adverse effects resulting from odors, noise, aerosol drift or lighting?

A. No.

Q. Do the pump stations and lift stations meet FDEP requirements with respect to location, reliability and safety?

A. Yes.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Yes.

Q. Is the overall maintenance of the treatment, collection, and disposal facilities satisfactory?

A. Yes.

Q. Does the facility meet the effluent disposal requirements of Rules 62-600 and 62-610, Florida Administrative Code?

A. Yes.

Q. Are the collection, treatment and disposal facilities in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not

previously mentioned?

A. Yes.

Q. Has Leisure Lakes wastewater system been the subject of any Department of Environmental Protection enforcement action within the past two years?

Marco Shores Wastewater System

Q. Does the utility have current operating or construction permits from the FDEP for the Marco Shores Wastewater System (Marco Shores)?

A. Yes.

Q. Please state the issuance dates and the expiration dates of the operating or construction permits.

A. This facility is operating under Permit No. DO28-23066 which was issued on May 26, 1993 with an expiration date of May 26, 1998.

Q. Are the plants in compliance with FDEP issued permits?

A. Yes.

Q. Are the wastewater collection, treatment and disposal facilities adequate to serve present customers based on permitted capacity?

A. Yes.

Q. Are the treatment and disposal facilities located in accordance with Rule 62-600, Florida Administrative Code?

A. Yes.

Q. Has the FDEP required the utility to take any action so as to minimize possible adverse effects resulting from odors, noise, aerosol drift or lighting?

A. No.

Q. Do the pump stations and lift stations meet FDEP requirements with

respect to location, reliability and safety?

A. Yes.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Yes.

Q. Is the overall maintenance of the treatment, collection, and disposal facilities satisfactory?

A. Yes.

Q. Does the facility meet the effluent disposal requirements of Rules 62-600 and 62-610, Florida Administrative Code?

A. Yes.

Q. Are the collection, treatment and disposal facilities in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not previously mentioned?

A. Yes.

Q. Has Marco Shores wastewater system been the subject of any FDEP enforcement action within the past two years?

A. No.

Marco Island Wastewater System

Q. Does the utility have current operating or construction permits from the FDEP for the Marco Island Wastewater System (Marco Island)?

A. Yes.

Q. Please state the issuance dates and the expiration dates of the operating or construction permits.

A. This facility is operating under Permit No. DO11-221557 which was issued

on June 28, 1993 with an expiration date of June 28, 1998.

Q. Are the plants in compliance with FDEP issued permits?

A. Yes.

Q. Are the wastewater collection, treatment and disposal facilities adequate to serve present customers based on permitted capacity?

A. Yes.

Q. Are the treatment and disposal facilities located in accordance with Rule 62-600, Florida Administrative Code?

A. Yes.

Q. Has the FDEP required the utility to take any action so as to minimize possible adverse effects resulting from odors, noise, aerosol drift or lighting?

A. No.

Q. Do the pump stations and lift stations meet FDEP requirements with respect to location, reliability and safety?

A. Yes.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Yes.

Q. Is the overall maintenance of the treatment, collection, and disposal facilities satisfactory?

A. Yes.

Q. Does the facility meet the effluent disposal requirements of Rules 62-600 and 62-610, Florida Administrative Code?

A. Yes.

Q. Are the collection, treatment and disposal facilities in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not previously mentioned?

A. Yes.

Q. Has Marco Island wastewater system been the subject of any FDEP enforcement action within the past two years?

A. No.

Burnt Store Wastewater System

Q. Does the utility have current operating or construction permits from the FDEP for the Burnt Store Wastewater System (Burnt Store)?

A. Yes.

Q. Please state the issuance dates and the expiration dates of the operating or construction permits.

A. This facility is operating under Permit No. D008-168047 which was issued on April 11, 1990 with an expiration date of April 4, 1995.

Q. Are the plants in compliance with FDEP issued permits?

A. Yes.

Q. Are the wastewater collection, treatment and disposal facilities adequate to serve present customers based on permitted capacity?

A. Yes.

Q. Are the treatment and disposal facilities located in accordance with Rule 62-600, Florida Administrative Code?

A. Yes.

Q. Has the FDEP required the utility to take any action so as to minimize possible adverse effects resulting from odors, noise, aerosol drift or

lighting?

A. No.

Q. Do the pump stations and lift stations meet FDEP requirements with respect to location, reliability and safety?

A. Yes.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Yes.

Q. Is the overall maintenance of the treatment, collection, and disposal facilities satisfactory?

A. Yes.

Q. Does the facility meet the effluent disposal requirements of Rules 62-600 and 62-610, Florida Administrative Code?

A. Yes.

Q. Are the collection, treatment and disposal facilities in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not previously mentioned?

A. Yes.

Q. Has Burnt Store wastewater system been the subject of any FDEP enforcement action within the past two years?

A. No.

Q. Do you have anything further to add?

A. No, I do not.

DIRECT TESTIMONY OF GARY A. MAIER, P.E.

Q. Please state your name and business address.

A. Gary A. Maier, Department of Environmental Protection, 2295 Victoria Avenue, Suite 364, Fort Myers, Florida 33901.

Q. Please state a brief description of your educational background and experience.

A. I received a B.S. degree in Chemical Engineering with high honors from the University of Illinois at Chicago in 1976, and a Juris Doctor degree with honors from the University of Florida in 1989. I have six years of experience working for the Department of Environmental Protection, eight years of experience working for Florida Power and Light Company, and two years of experience working for the Institute of Gas Technology.

Q. By whom are you presently employed?

A. I am employed by the Florida Department of Environmental Protection. (FDEP)

Q. How long have you been employed with the FDEP and in what capacity?

A. Six years. Presently, I am the supervisor of the FDEP's South District Drinking Water Program. Previously, I was a supervisor in the South District Air Pollution Program; and before that, an air permitting engineer in the FDEP's Tampa office.

Q. What are your general responsibilities at the FDEP?

A. I am responsible for regulating all of the Public Water Systems in FDEP's South District, except for those in Lee County. Public Water Systems in Lee County are regulated by the HRS Lee County Public Health Unit.

Q. Are you familiar with the Southern States Utilities, Inc. water systems

located in the South District?

A. Yes, except for Lehigh.

Q. Were these systems inspected by you, or by FDEP staff under your supervision?

A. Yes, except for Lehigh.

Burnt Store Water System

Q. Does the utility have a current construction permit from the FDEP for the Burnt Store Water System (Burnt Store)?

A. The utility does not have a current active construction permit from the FDEP South District Drinking Water Program. I do not know if the utility has a current construction permit from any other section or division within FDEP.

Q. Are the utility's treatment facilities and distribution system sufficient to serve its present customers?

A. I am not aware of any evidence that would cause me to conclude that the treatment facilities and distribution system are not currently sufficient to serve the present customers.

Q. Does the utility maintain the required 20 psi minimum pressure throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently maintain the required 20 psi minimum pressure throughout the distribution system.

Q. Does the utility have an adequate auxiliary power source in the event of a power outage?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently have an adequate auxiliary power source in the

event of a power outage.

Q. Are the utility's water wells for Burnt Store located in compliance with Rule 62-555, Florida Administrative Code?

A. FDEP has delegated water well permitting to the Water Management Districts. I am not aware of any evidence that would cause me to conclude that the utility's water wells are not currently located in compliance with Rule 62-555, Florida Administrative Code.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Rule 61E12-41, Florida Administrative Code, is under the jurisdiction of the Department of Business and Professional Regulation. I am not aware of any evidence that would cause me to conclude that the utility does not currently have certified operators as required by Rule 61E12-41.

Q. Has the utility established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code?

A. Yes, the utility has established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code.

Q. Is the overall maintenance of the treatment plant and distribution facilities satisfactory?

A. For the treatment plant, yes. FDEP inspector, Mr. Louis LeMaire, inspected the treatment plant on October 19, 1995, and determined that the overall condition of the water treatment plant was excellent. FDEP recommended that the utility consider a periodic finished water storage tank inspection and cleaning program.

For the distribution facilities, I am not aware of any evidence that

would cause me to conclude that the overall maintenance is not currently satisfactory.

Q. Does the water produced by the utility meet the State and Federal maximum contaminant levels for primary and secondary water quality standards?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently meeting the State and Federal maximum contaminant levels for primary and secondary water quality standards.

Q. Does the utility monitor the organic contaminants listed in Rule 62-550.410, Florida Administrative Code?

A. Yes, the utility monitors for the organic contaminants listed in Rule 62-550.410, Florida Administrative Code.

Q. Do recent chemical analyses of raw and finished water, when compared to regulations, suggest the need for additional treatment?

A. No.

Q. Does the utility maintain the required chlorine residual or its equivalent throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently maintaining the required chlorine residual or its equivalent throughout the distribution system.

Q. Are the plant and distribution systems in compliance with all the other provisions of Rule 62, Florida Administrative Code, not previously mentioned?

A. I am not aware of any evidence that would cause me to conclude that the plant and distribution systems are not currently in compliance with all the other provisions of Rule 62, Florida Administrative Code.

Q. Has Burnt Store been the subject of any FDEP enforcement action within

the past two years?

A. The FDEP South District Drinking Water Program has not initiated enforcement against Burnt Store within the past two years. I do not know if any other section or division within FDEP has initiated enforcement action against Burnt Store within the past two years.

Deep Creek Water System

Q. Does the utility have a current construction permit from the FDEP for the Deep Creek Water System (Deep Creek)?

A. The utility does not have a current active construction permit from the FDEP South District Drinking Water Program. I do not know if the utility has a current construction permit from any other section or division within FDEP.

Q. Are the utility's treatment facilities and distribution system sufficient to serve its present customers?

A. SSU's Deep Creek facility is a consecutive public water system that purchases 100% of its finished drinking water from another regulated public water system. The utility has no treatment facilities. I am not aware of any evidence that would cause me to conclude that the distribution system is not currently sufficient to serve the present customers.

Q. Does the utility maintain the required 20 psi minimum pressure throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently maintain the required 20 psi minimum pressure throughout the distribution system.

Q. Does the utility have an adequate auxiliary power source in the event of a power outage?

A. Because Deep Creek is a consecutive public water system that purchases 100% of its finished drinking water from another regulated public water system, auxiliary power is not required.

Q. Are the utility's water wells for Deep Creek located in compliance with Rule 62-555, Florida Administrative Code?

A. Because Deep Creek is a consecutive system, the utility has no water wells.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Rule 61E12-41, Florida Administrative Code, is under the jurisdiction of the Department of Business and Professional Regulation. I am not aware of any evidence that would cause me to conclude that the utility does not currently have certified operators as required by Rule 61E12-41.

Q. Has the utility established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code?

A. Yes, the utility has established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code.

Q. Is the overall maintenance of the treatment plant and distribution facilities satisfactory?

A. Because Deep Creek facility is a consecutive system, the utility has no treatment plant.

For the distribution facilities, I am not aware of any evidence that would cause me to conclude that the overall maintenance is not currently satisfactory.

Q. Does the water produced by the utility meet the State and Federal

maximum contaminant levels for primary and secondary water quality standards?

A. As a consecutive water system the utility does not produce water. I am not aware of any evidence that would cause me to conclude that the utility is not currently meeting the State and Federal maximum contaminant levels for primary and secondary water quality standards.

Q. Does the utility monitor the organic contaminants listed in Rule 62-550.410, Florida Administrative Code?

A. No, the utility does not monitor, and is not required to monitor, for the organic contaminants listed in Rule 62-550.410, Florida Administrative Code.

Q. Do recent chemical analyses of raw and finished water, when compared to regulations, suggest the need for additional treatment?

A. No.

Q. Does the utility maintain the required chlorine residual or its equivalent throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently maintaining the required chlorine residual or its equivalent throughout the distribution system.

Q. Are the plant and distribution systems in compliance with all the other provisions of Rule 62, Florida Administrative Code, not previously mentioned?

A. The utility has no plant. I am not aware of any evidence that would cause me to conclude that the distribution systems are not currently in compliance with all the other provisions of Rule 62, Florida Administrative Code.

Q. Has Deep Creek been the subject of any FDEP enforcement action within

the past two years?

A. The FDEP South District Drinking Water Program has not initiated enforcement against Deep Creek within the past two years. I do not know if any other section or division within FDEP has initiated enforcement action against Deep Creek within the past two years.

Leisure Lakes Water System

Q. Does the utility have a current construction permit from the FDEP for the Leisure Lakes Water System (Leisure Lakes)?

A. The utility does not have a current active construction permit from the FDEP South District Drinking Water Program. I do not know if the utility has a current construction permit from any other section or division within FDEP.

Q. Are the utility's treatment facilities and distribution system sufficient to serve its present customers?

A. I am not aware of any evidence that would cause me to conclude that the treatment facilities and distribution system are not currently sufficient to serve the present customers.

Q. Does the utility maintain the required 20 psi minimum pressure throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently maintain the required 20 psi minimum pressure throughout the distribution system.

Q. Does the utility have an adequate auxiliary power source in the event of a power outage?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently have an adequate auxiliary power source in the

event of a power outage.

Q. Are the utility's water wells for Leisure Lakes located in compliance with Rule 62-555, Florida Administrative Code?

A. FDEP has delegated water well permitting to the Water Management Districts. I am not aware of any evidence that would cause me to conclude that the utility's water wells are not currently located in compliance with Rule 62-555, Florida Administrative Code.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Rule 61E12-41, Florida Administrative Code, is under the jurisdiction of the Department of Business and Professional Regulation. I am not aware of any evidence that would cause me to conclude that the utility does not currently have certified operators as required by Rule 61E12-41.

Q. Has the utility established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code?

A. Yes, the utility has established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code.

Q. Is the overall maintenance of the treatment plant and distribution facilities satisfactory?

A. For the treatment plant, marginally satisfactory. FDEP inspector, Mr. Louis LeMaire, inspected the treatment plant on October 10, 1995, and determined that the aeration tank/clearwell interface may not be sealed properly. FDEP requested that the utility (a) seal the aeration tank/clearwell interface to prevent contamination, (b) consider a periodic finished water storage tank inspection and cleaning program, and (c) consider

a program to continually paint and clean the area of the water treatment system.

For the distribution facilities, I am not aware of any evidence that would cause me to conclude that the overall maintenance is not currently satisfactory.

Q. Does the water produced by the utility meet the State and Federal maximum contaminant levels for primary and secondary water quality standards?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently meeting the State and Federal maximum contaminant levels for primary and secondary water quality standards.

Q. Does the utility monitor the organic contaminants listed in Rule 62-550.410, Florida Administrative Code?

A. Yes, the utility monitors for the organic contaminants listed in Rule 62-550.410, Florida Administrative Code.

Q. Do recent chemical analyses of raw and finished water, when compared to regulations, suggest the need for additional treatment?

A. No.

Q. Does the utility maintain the required chlorine residual or its equivalent throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently maintaining the required chlorine residual or its equivalent throughout the distribution system.

Q. Are the plant and distribution systems in compliance with all the other provisions of Rule 62, Florida Administrative Code, not previously mentioned?

A. I am not aware of any evidence that would cause me to conclude that the

plant and distribution systems are not currently in compliance with all the other provisions of Rule 62, Florida Administrative Code.

Q. Has Leisure Lakes been the subject of any FDEP enforcement action within the past two years?

A. The FDEP South District Drinking Water Program has not initiated enforcement against Leisure Lakes facilities within the past two years. I do not know if any other section or division within FDEP has initiated enforcement action against Leisure Lakes within the past two years.

Marco Island Water System

Q. Does the utility have a current construction permit from the FDEP for the Marco Island Water System (Marco Island)?

A. Yes. The utility does have a current active construction permit from the FDEP South District Water Program. I do not know if the utility has a current construction permit from any other section or division within FDEP.

Q. Are the utility's treatment facilities and distribution system sufficient to serve its present customers?

A. I am not aware of any evidence that would cause me to conclude that the distribution system is not currently sufficient to serve the present customers.

Q. Does the utility maintain the required 20 psi minimum pressure throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently maintain the required 20 psi minimum pressure throughout the distribution system.

Q. Does the utility have an adequate auxiliary power source in the event

of a power outage?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently have an adequate auxiliary power source in the event of a power outage.

Q. Are the utility's water wells for Marco Island located in compliance with Rule 62-555, Florida Administrative Code?

A. FDEP has delegated water well permitting to the Water Management Districts (WMD). FDEP inspector, Mr. Louis LeMaire, inspected Marco Island on September 26, 1995. He determined that several wells supplying the reverse osmosis plant might be susceptible to flooding and that the utility should take appropriate corrective action. Upon further investigation, it was determined that the wells were properly permitted through the delegated water management district. It appears there may be some deviation, however, between the rules and the design.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Rule 61E12-41, Florida Administrative Code, is under the jurisdiction of the Department of Business and Professional Regulation. I am not aware of any evidence that would cause me to conclude that the utility does not currently have certified operators as required by Chapter 61E12-41.

Q. Has the utility established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code?

A. Yes, the utility has established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code.

Q. Is the overall maintenance of the treatment plant and distribution

facilities satisfactory?

A. Marco Island has two drinking water treatment plants. One is a reverse osmosis plant. The other is a lime softening plant. FDEP inspector, Mr. Louis LeMaire, inspected both treatment plants on September 26, 1995. For both treatment plants, the overall maintenance was acceptable. For both plants, the FDEP requested the utility to (a) consider a periodic finished water storage tank inspection and cleaning program, and (b) verify that there is proper backflow protection between the wastewater facility and the drinking water.

For the reverse osmosis plant, the FDEP requested the utility to (a) ensure that all storage tank vents are properly sealed to prevent contamination, (b) install a finer screen on the degassifier blower motor to prevent entrance of insects, (c) remove hose bibbs or install approved backflow prevention devices on hose bibbs, (d) paint the sulfuric acid room, and (e) fix leaking sampling taps.

For the lime softening plant, the FDEP requested the utility to (a) install all chlorine gas feed facilities in a separate above-grade room provided with floor level ventilation along with adequate weighing devices and safety equipment, (b) install an alarm system which will sound to indicate loss of chlorine capability or chlorine residual, (c) ensure that all storage tank vents are properly sealed to prevent contamination, (d) be certain that all of the access points to the clearwell are watertight, (e) inspect the storage tanks to make certain that all access points are watertight, and (f) consider a program to continually paint portions and clean the area of the water treatment system.

For the distribution facilities, I am not aware of any evidence that would cause me to conclude that the overall maintenance is not currently satisfactory.

Q. Does the water produced by the utility meet the State and Federal maximum contaminant levels for primary and secondary water quality standards?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently meeting the State and Federal maximum contaminant levels for primary and secondary water quality standards.

Q. Does the utility monitor the organic contaminants listed in Rule 62-550.410, Florida Administrative Code?

A. Yes, the utility monitors for the organic contaminants listed in Rule 62-550.410, Florida Administrative Code.

Q. Do recent chemical analyses of raw and finished water, when compared to regulations, suggest the need for additional treatment?

A. No.

Q. Does the utility maintain the required chlorine residual or its equivalent throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently maintaining the required chlorine residual or its equivalent throughout the distribution system.

Q. Are the plant and distribution systems in compliance with all the other provisions of Rule 62, Florida Administrative Code, not previously mentioned?

A. I am not aware of any evidence that would cause me to conclude that the distribution systems are not currently in compliance with all the other provisions of Chapter 62, Florida Administrative Code.

Q. Has Marco Island been the subject of any FDEP enforcement action within the past two years?

A. Yes. The FDEP South District Drinking Water Program initiated enforcement against Marco Island on January 24, 1994, for alleged failure to submit a nitrite & nitrate analysis report, and alleged failure to submit a radiological analysis report. The matter was resolved through a consent order. The utility has returned to compliance. The matter was closed on March 18, 1994.

I do not know if any other section or division within FDEP has initiated enforcement against Marco Island within the past two years.

Marco Shores Water System

Q. Does the utility have a current construction permit from the FDEP for the Marco Shores Water System (Marco Shores)?

A. The utility does not have a current active construction permit from the FDEP South District Drinking Water Program. I do not know if the utility has a current construction permit from any other section or division within FDEP.

Q. Are the utility's treatment facilities and distribution system sufficient to serve its present customers?

A. I am not aware of any evidence that would cause me to conclude that the distribution system is not currently sufficient to serve the present customers.

Q. Does the utility maintain the required 20 psi minimum pressure throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently maintain the required 20 psi minimum pressure

throughout the distribution system.

Q. Does the utility have an adequate auxiliary power source in the event of a power outage?

A. I am not aware of any evidence that would cause me to conclude that the utility does not currently have an adequate auxiliary power source in the event of a power outage.

Q. Are the utility's water wells for Marco Shores located in compliance with Rule 62-555, Florida Administrative Code?

A. Marco Shores uses surface water, not water wells, as its source of raw water. This rule, therefore, does not apply.

Q. Does the utility have certified operators as required by Rule 61E12-41, Florida Administrative Code?

A. Rule 61E12-41, Florida Administrative Code, is under the jurisdiction of the Department of Business and Professional Regulation. I am not aware of any evidence that would cause me to conclude that the utility does not currently have certified operators as required by Rule 61E12-41.

Q. Has the utility established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code?

A. Yes, the utility has established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code.

Q. Is the overall maintenance of the treatment plant and distribution facilities satisfactory?

A. For the treatment plant, overall maintenance is acceptable and improving. FDEP inspector, Mr. Louis LeMaire, inspected the treatment plant on April 13, 1995, and determined that the utility should (a) ensure that all

vents on storage tanks are completely screened to prevent contamination, (b) remove hose bibbs or install approved backflow prevention devices on all hose bibbs, (c) consider a periodic finished water storage tank inspection and cleaning program, and (d) continue its program to continually paint and clean the area of the water treatment system.

For the distribution facilities, I am not aware of any evidence that would cause me to conclude that the overall maintenance is not currently satisfactory.

Q. Does the water produced by the utility meet the State and Federal maximum contaminant levels for primary and secondary water quality standards?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently meeting the State and Federal maximum contaminant levels for primary and secondary water quality standards.

Q. Does the utility monitor the organic contaminants listed in Rule 62-550.410, Florida Administrative Code?

A. Yes, the utility monitors for the organic contaminants listed in Rule 62-550.410, Florida Administrative Code.

Q. Do recent chemical analyses of raw and finished water, when compared to regulations, suggest the need for additional treatment?

A. No.

Q. Does the utility maintain the required chlorine residual or its equivalent throughout the distribution system?

A. I am not aware of any evidence that would cause me to conclude that the utility is not currently maintaining the required chlorine residual or its equivalent throughout the distribution system.

Q. Are the plant and distribution systems in compliance with all the other provisions of Rule 62, Florida Administrative Code, not previously mentioned?

A. I am not aware of any evidence that would cause me to conclude that the distribution systems are not currently in compliance with all the other provisions of Rule 62, Florida Administrative Code.

Q. Has Marco Shores been the subject of any Department of Environmental Protection enforcement action within the past two years?

A. Yes. The FDEP South District Drinking Water Program initiated enforcement against Marco Shores on January 24, 1994, for alleged failure to submit a nitrate & nitrate analysis report, and alleged failure to submit a radiological analysis report. The matter was resolved through a consent order. The utility has returned to compliance. The matter was closed on March 18, 1994.

I do not know if any other section or division within FDEP has initiated enforcement against Marco Shores within the past two years.

Q. Do you have anything further to add?

A. Yes. Overall, SSU is one of the best utility companies that I have had the pleasure to regulate. In general, SSU is very cooperative and tries to do all of the right things.

DIRECT TESTIMONY OF WILLIAM D. ALLEN, P.E.

Q. Please state your name and business address.

A. William D. Allen, P.E., Florida Department of Health and Rehabilitative Services (FDHRS), Lee County Public Health Unit, 60 Danley Drive, Unit No. 1, Fort Myers, Florida 33907.

Q. Please state a brief description of your educational background and experience.

A. I have a B.S. in Engineering. I am a registered professional engineer in Florida, Pennsylvania, and West Virginia, and a registered professional surveyor in Pennsylvania. I have worked 38 years in construction, engineering, and environmental engineering management, the last 7 years specifically in potable water projects.

Q. By whom are you presently employed?

A. I am employed by the Florida Department of Health and Rehabilitative Services (FDHRS), Lee County Public Health Unit, Environmental Engineering.

Q. How long have you been employed with the FDHRS and in what capacity?

A. I have been employed by FDHRS 5 years as a professional engineer, administrator, and director of environmental engineering.

Q. What are your general responsibilities at the FDHRS?

A. My responsibilities include project and permit application reviews, issuance of permit approvals, compliance with Florida Department of Environmental Protection (FDEP) rules, supervision of 18 persons consisting of staff engineers, technicians, and clerks. Inspection of utilities for compliance and enforcement of state regulations and consultations with public and utility management.

Q. Are you familiar with the Southern States Utilities, Inc. water systems located in the South District?

A. Yes, I am familiar with Lehigh Utilities.

Q. Was this system inspected by you, or by FDHRS staff under your supervision?

A. Yes.

Lehigh Water System

Q. Does the utility have a current construction permit from the Department of Environmental Protection (FDEP) for Lehigh Water System (Lehigh)?

A. Yes. The utility has permits DS 36-274079 (to add a 0.5 MGD ground storage tank); DS 36-278591 (Leonard Boulevard Water Line); and DS 36-282849 (Greenbriar Transmission Line).

Q. Are the utility's treatment facilities and distribution system sufficient to serve its present customers?

A. Yes.

Q. Does the utility maintain the required 20 psi minimum pressure throughout the distribution system?

A. Yes.

Q. Does the utility have an adequate auxiliary power source in the event of a power outage?

A. Yes.

Q. Are the utility's water wells for Lehigh located in compliance with Rule 62-555, Florida Administrative Code?

A. Yes.

Q. Does the utility have certified operators as required by Rule 61E12-41,

Florida Administrative Code?

A. Yes.

Q. Has the utility established a cross-connection control program in accordance with Rule 62-555.360, Florida Administrative Code?

A. Yes. SSU's cross-connection control program was received June 1, 1993.

Q. Is the overall maintenance of the treatment plant and distribution facilities satisfactory?

A. Yes.

Q. Does the water produced by the utility meet the State and Federal maximum contaminant levels for primary and secondary water quality standards?

A. Yes.

Q. Does the utility monitor the organic contaminants listed in Rule 62-550.410, Florida Administrative Code?

A. Yes.

Q. Do recent chemical analyses of raw and finished water, when compared to regulations, suggest the need for additional treatment?

A. No.

Q. Does the utility maintain the required chlorine residual or its equivalent throughout the distribution system?

A. Yes.

Q. Are the plant and distribution systems in compliance with all the other provisions of Chapter 62, Florida Administrative Code, not previously mentioned?

A. Yes.

Q. Has Lehigh been the subject of any FDEP enforcement action within the

past two years?

A. Yes. The utility installed a corrosion control system in 1994 for compliance with the lead and copper rule (Rule 62-551, Florida Administrative Code). In September, 1995, lead sampling results exceeded the allowable limits in more than 10% of random sampling. The utility must return to sampling every 6 months. In the October, 1995, re-sampling, lead results were within the allowable limits in more than 90% of random sampling.

Q. Do you have anything further to add?

A. Yes. The SSU/Lehigh management has always been cooperative and has made every effort to comply with Federal, State and Local regulations.

MS. O'SULLIVAN: There are also, I believe, two exhibits that were not moved into the record because of problems. We'd like to address those now, if you could.

CHAIRMAN CLARK: Okay. Which exhibits are those?

MR. PELLEGRINI: One of these, Chairman Clark, was Exhibit 105, to which the Utility objected.

CHAIRMAN CLARK: Okay. That's the excerpts from the engineering information in Docket 920199.

MR. PELLEGRINI: That's correct.

MR. FEIL: We're withdrawing our objection.

CHAIRMAN CLARK: Exhibit 105 will be admitted into the record without objection.

(Exhibit No. 105 received in evidence.)

MR. JAEGER: Exhibit 150, the Investment Tax Credit Cost Rate Late-filed Deposition Exhibit No. 3 for Bruce Gangnon. There was a problem with that. That's been corrected, I believe. The Utility has agreed and I'd like to pass those out now.

CHAIRMAN CLARK: Just so I'm clear, I have a note that it wasn't complete.

MR. JAEGER: It wasn't complete and now it is.

CHAIRMAN CLARK: So you are passing out a

new Exhibit 150 that was a complete exhibit.

MR. JAEGER: New exhibit.

COMMISSIONER DEASON: Could I have the list of DEP witnesses that were stipulated?

CHAIRMAN CLARK: Altogether.

COMMISSIONER DEASON: Just the latest.

CHAIRMAN CLARK: Latest ones were Pete Burghardt, William Dunn, Andrew Barienbrock, Gary Maier, and William Allen.

COMMISSIONER DEASON: Thank you.

MS. O'SULLIVAN: That's all that Staff has at this time.

MR. JAEGER: That would move 150 in.

CHAIRMAN CLARK: Exhibit 150, as revised and just passed out, will be inserted into the record without objection.

(Exhibit No. 150 received in evidence.)

MR. TWOMEY: Chairman Clark, it's not clear to me, yesterday when we discussed the stipulation of the various witnesses going in whether Mr. Woelffer's -- whether it was actually accomplished that his testimony was read into the record as though read.

CHAIRMAN CLARK: No, Mr. Twomey, we did not actually accomplish that. And if there's no objection

we can do that.

MR. TWOMEY: I'd like to do that absent any objection. Ask that his prefiled testimony be inserted into the record as though read, and that his two exhibits MTW-1 and 2 be accepted in the record.

CHAIRMAN CLARK: Okay. The prefiled direct testimony of Mike Woelffer will be entered in the record as though read, and the attached exhibits labeled MTW-1 and 2 will be marked as Exhibit 187 and will be admitted into the record without objection.

(Exhibit No. 187 marked for identification and received in evidence.)

DIRECT TESTIMONY OF MICHAEL WOELFFER

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ON BEHALF OF

MARCO ISLAND CIVIC ASSOCIATION, INC.

Docket No. 950495-WS

Q **Please state your name and address.**

A My name is Mike Woelffer and my address is 1285 Holiday Drive, Englewood, Florida 34223.

Q **Please briefly outline and highlight your educational qualifications and experience.**

A I received a Bachelor of Science degree in Business Administration in 1973 and a Master of Science in Business Administration degree with a concentration in Finance in 1974, both from Illinois State University. My relevant experience in the private sector includes sales and marketing, management, finance, and administration with Morton Chemical Company, Sambo's Restaurant, IBM, Oklahoma City Chamber of Commerce, and Ligma Corporation. For seven years I was employed by the State of Illinois. My last three years in Illinois I served as the Director of the Illinois Department of Commerce and Community Affairs, a cabinet level official. In addition I have received formal training in the private sector in business applications, finance, and management as well as having served on numerous governmental and civic boards and commissions.

Q **What specific experience from your background qualifies you to testify as an expert at this hearing?**

A I have experience in government with the State of Illinois serving as the director of a $500,000,000 per year agency managing approximately 500 employees and

administering approximately 70 different programs. I have testified before numerous state and local units of government on the development of financial lending, training, and incentive programs developed to attract, retain, and expand businesses. This involved developing, writing, and passing legislation. I reviewed business plans, did financial analysis of applications ranging from Small Business Administration loans to direct loans to companies through small and large business loan programs that were developed, administered, and passed into legislation by the agency I headed. Approximately 1,000 companies were involved and received assistance during my tenure as director. I also served on the Board of the Illinois Development Finance Authority reviewing, analyzing, and approving industrial revenue bonds for businesses.

A program that I administered was the Illinois Enterprise Zone which involved developing and coordinating with the Illinois Commerce Commission on special utility rates for companies located in such areas. I have dealt with complex state and federal legislation and have been responsible for block grant programs such as Community Development Block Grants which were used to develop local infrastructures such as sewer and water plants. In addition my experience in economic development required working with local utility companies on rates, service, and availability for the attraction of industry.

While employed as the vice president of finance and administration for Ligma Corporation I had responsibility for all aspects of business planning and projection, cost analysis, accounting, taxes, financing, and personnel for a $100,000,000 start-up company. My formal and informal education in business and finance and the applications of those principles to this case also serve to qualify my testimony.

Q What practical experience do you have that relates to the setting of water and wastewater utility rates?

A Since 1991 I have spent in excess of 1,500 hours researching water and wastewater utility regulatory issues such as: PSC rules, regulations, and decisions, state laws, court decisions, and county utility regulation. This was the result of my involvement as an intervenor in the West Charlotte Utilities, Inc. rate case before Charlotte County. In addition I have provided testimony on behalf of the Attorney General of the State of Florida on utility regulation issues in the West Charlotte Utilities bankruptcy proceedings and in the lawsuit Englewood Water District versus the Attorney General of the State of Florida.

Q In what specific areas are you asking the PSC to consider your testimony as an expert?

A Based on my education, training, and experience in business, finance, and government, I am requesting that my testimony on the issues included be qualified as expert testimony.

Q What is the purpose of your testimony?

A The purpose of my testimony is to identify and discuss thirteen distinct issues effecting the fairness and reasonableness of SSU's rate increase request that have been developed in conjunction with the Marco Island Civic Association, Inc., an intervenor in this rate case.

Q Have you ever testified before the Florida Public Service Commission as an expert witness?

A No, I have not.

ISSUE #1

COST OF CAPITAL CALCULATION ON A STAND ALONE BASIS

Q What is Issue #1 that you wish to discuss?

A Issue #1 is the cost of capital calculation on a stand alone basis for the Marco Island facilities.

Q Do you agree with SSU's cost of debt calculation for Marco Island on a stand alone basis?

A No. SSU failed to break out the portion of long term debt that is directly attributed to the Marco Island facilities.

Q Is that the Collier 1990 and 1992 Series Bonds?

A Yes. When SSU calculated a stand alone cost of debt for Marco Island, they failed to allocate those bonds and their associated lower interest rate cost directly to the Marco Island customers. Instead, SSU used a system wide weighted cost of long term debt.

Q What effect does this have on the Marco Island customers?

A By SSU not reconciling or matching the source of long term debt with the specific assets, Marco Island customers will pay higher rates which will provide a subsidy to other SSU customers.

Q Have you calculated what Marco Island's stand alone cost of debt for 1996 would be if the Collier 1990 and 1992 Series Bonds were reconciled to the Marco Island facilities?

A Yes, I have prepared Schedule MTW-1 showing the calculations and components of debt used.

Q Would it be correct to say that SSU requested 10.32% weighted cost of debt for Marco Island on a stand alone basis while your calculation shows only a 10.11% weighted cost of debt when the Collier County Bonds are considered?

A Yes. Marco Island customers would be required to pay .21% more interest cost on rate base or a subsidy of an additional $99,315 per year in higher rates because they were not given credit for the locally issued tax-exempt bonds used to finance their specific facilities.

Q Is it your recommendation that the PSC reduce Marco Island's cost of capital by .21% in calculating SSU's rate of return on rate base?

A My recommendation is that the PSC accurately match or reconcile debt with the appropriate assets in stand alone cost of debt calculation. In Marco Island's case the .21% difference is based on SSU's filing. It is my understanding that SSU has recently refinanced these specific bonds to take advantage of lower interest rates. When SSU makes that information available to the PSC the difference will be greater than the .21% calculated using SSU's filed testimony.

Q In response to Marco Island Civic Association, Inc.'s Interrogatory #5, SSU's Scott W. Vierima has stated, "It is not possible to calculate a true stand alone cost of debt because no stand alone credit analysis or rating exists for the Marco Island Plant." Are you recommending a true stand alone cost of debt calculation for Marco Island?

A No. I am recommending a proper matching of assets and debt in the cost of capital calculation for Marco Island's stand alone rates. In SSU's Schedule D-5 of the MFR, two Collier County bond issues, a Lee County bond issue, and a Volusia County bond are clearly identified. These debt issues can be easily matched with assets when calculating stand alone rates. When the counties issued the bonds they were to be used for a specific purpose and to benefit the counties' residents. On stand alone rate cost of debt calculation, the bonds can quite easily be matched with the appropriate assets financed with the bonds.

Collier, Lee, and Volusia residents should each enjoy the benefits of the tax exempt bonds issued by their local government.

ISSUE #2

PROJECTION BASIS USED BY SSU TO FORECAST 1996

Q **What is Issue #2?**

A Issue #2 is the projection basis used by SSU to forecast 1996 water revenues.

Q **Do you agree with SSU's figures for projecting 1996 revenues?**

A No. The problem is that SSU has provided conflicting data in the MFR's. In addition SSU is using the number of bills as a way to project growth instead of the actual number of ERC's.

Q **Would you point out the first discrepancy in SSU's calculations.**

A The first discrepancy is in Schedule E2-1, page 11 and Schedule E2-2, page 10 of the MFR's. These schedules should accurately reflect the actual number of ERC's and gallonage sold in 1994 in order to be used as a basis for projections. Schedule E2-1 shows the total booked revenues of $8.1 million for 1994. Schedule E2-2 shows $7.9 million and provides no explanation of the $200,000 deficiency. Another approach is to look at Schedule E2-1, line 64 where unbilled revenue is listed as $216,657. If the ERC's and gallonage sold are not added to this schedule, so that it matches actual booked revenue, all projections using these schedules will understate revenue. SSU uses these schedules to project 1995 and 1996 revenues.

Q **Have you prepared any schedules showing these and other discrepancies in SSU's Marco Island projections for water rates?**

A Yes. Schedule MTW-2 summarizes ERC and consumption for 1994 through 1996. Schedule MTW-3 shows CIAC and ERC discrepancies. Schedule MTW-

4 shows the gallonage discrepancy.

Q **Would you explain these schedules.**

A Schedule MTW-3 shows two areas where discrepancies exist. The first is the discrepancy in the number of ERC's reported historically on SSU's Schedule F-9(w) and those used in the revenue projection. Line 22 indicates the average number of ERC's reported by SSU on Schedule F-9(w). The average number of ERC's used by SSU in their revenue projections are included on line 25. SSU's schedules have a discrepancy of 287.60 ERC's that are not included in their 1994 revenue schedules.

The second discrepancy is that SSU's numbers do not add up as shown on Schedule MTW-3, lines 1-11. On line 2 the plant capacity charges SSU collected or projects to collect are included. In 1994 SSU reported that $113,895 in plant capacity charges were collected. At $452 per ERC, 252 new ERC's were added to SSU's Marco Island water system. From the beginning number of ERC's of 14,266.8 in 1993, SSU is claiming that 571 ERC's were lost through 1994 while reporting collection of plant capacity charges for 252 new ERC's in 1994.

Q **Were there any discrepancies in gallons sold for Marco Island's water revenues?**

A Yes. Schedule MTW-4 , line 29 shows a discrepancy of 29,677,000 gallons of water sold between SSU's Schedule F-9(w) and the schedules that SSU used to project revenue.

Q **If the PSC used the proposed 1994 Schedule F2-1 for Marco Island water revenue projections do you believe fair and reasonable rates would be set?**

A No. There is an approximate revenue deficiency in 1994 of $174,741 that is unexplained by SSU. SSU's revenue and growth projection for 1995 and 1996 are based on this Schedule F2-1. The understatement of revenue will be carried forward unless the 1994 schedule is corrected for ERC's and gallonage sold.

Q Have you prepared a revised 1994 Schedule F2-1 for Marco Island water revenue?

A No. Marco Island Civic Association, Inc. has requested documents from SSU. However, at the time of preparing this testimony the documents had not yet been received. Therefore, I will need to submit a late filed exhibit.

To estimate the correction needed the $174,741 of unexplained missing revenue from Schedule F2-1 can be translated into ERC's at the 153,000 gallons per year usage rate. At current rates of $7.89 a month and $2.96 per 1,000 gallons, each ERC is equivalent to $557.44 in yearly revenue. Therefore, the $174,741 represents 313 ERC's with gallonage that needs to be added to the 1995 and 1996 revenue projections.

ISSUE #3

PRICE ELASTICITY FACTORS USED FOR MARCO ISLAND

Q What is Issue #3?

A Issue #3 is price elasticity factors used for Marco Island.

Q Have you reviewed SSU's elasticity factor used to justify lower gallonage usage per ERC than the actual historical usage?

A Yes.

Q Do you believe fair and reasonable rates will result for the Marco Island customers if the PSC allows SSU a price elasticity adjustment for Marco Island?

A No, I do not. Based upon my experience with financial forecasting a more realistic basis for forecasting gallons sold in 1996 would be the actual historical data SSU submitted in the MFR's. The evidence submitted by SSU and the results of the 105% revenue increase granted by the PSC in Docket #920655-WS resulted in rate shock for the people of Marco Island. The PSC adopted an aggressive water conservation rate of 20% base and 80% gallonage charge. Actual historical data is included in the MFR's and would be a more reliable basis for projecting gallonage elasticity.

Q Was there a significant reduction in gallons sold per ERC in the historical data submitted by SSU in the MFR's after the implementation of the rate increase that would support SSU's elasticity model predictions?

A No, just the opposite occurred. The historical data from Schedule F-9(w) shows that in 1991 before the rate increase or implementation of the conservation rate structure, the gallons sold per ERC were 153,000 gallons in 1991, 152,000 gallons in 1992, 151,000 gallons in 1993, and 153,000 gallons in 1994. The interim rates were implemented in late 1992 and the final rates adopted in the middle of 1993. The gallons billed per ERC are the same today after implementation of a large rate increase and a more aggressive conservation rate as they were in 1991. This historical evidence should be used to predict future consumption levels per ERC that might occur due to any rate increase.

ISSUE #4

WEATHER NORMALIZATION CLAUSE

Q What is Issue #4?

A Issue #4 is the weather normalization clause.

Q SSU is proposing the adoption of a weather normalization clause for Marco

Island. Does the historical variations in gallons sold support SSU's claim of a need for such a clause?

A No, it does not. The historical gallons per ERC billed in Schedule F-9(w) do not show significant year to year variations for Marco Island. From 1991 through 1994 the maximum yearly variations per ERC per year were 2,000 gallons out of 153,000 gallons used. This represents a maximum 1.3% variation in usage. There is no evidence in the MFR's to support that this small variation in usage was caused by weather or rate increases.

Q **From your conversations with Marco Island residents do you feel the addition of a weather normalization clause will be confusing to them?**

A Yes. SSU's proposed uniform rates, stand alone rates, cap stand alone rates have confused the customers. The addition of a weather normalization calculation on monthly bills will only increase confusion among customers.

Q **What is the benefit of the weather normalization clause for SSU's Marco Island customers?**

A I do not see any benefit for the Marco Island customers. The weather normalization clause is a risk shifting mechanism. Seasonal variations in water sales due to weather is a risk of SSU. Adoption of a weather normalization clause is nothing more than a mechanism to shift a business risk from SSU to the customers. SSU is asking the PSC to use average historical data over a multi-year period to project gallonage sales in the future. These projection factors already take into account yearly variance that may be due to weather.

ISSUE #5

EXPENSE

Q **What is Issue #5?**

A Issues #5 is expense.

Q Have you identified any expense categories for which you would like to submit testimony?

A Yes. I am submitting testimony on the following three account categories: Account 620.1.8 (materials and supplies), Account 635.1.8 (contractual services, other), Account 675.1.8 (miscellaneous expenses). Marco Island Civic Association, Inc. has submitted document requests for the detailed invoice and expense records for these account categories. Late filed testimony will need to be submitted since the records have not been received from SSU as of the date of preparation of this testimony.

ISSUE #6

AMORTIZATION OF THE $1,465,810 EXPENSE FOR MARCO ISLAND WATER SUPPLY

Q What is Issue #6?

A Issue #6 is the amortization of the $1,465,810 expense for Marco Island water supply studies.

Q SSU has requested a five-year amortization period in Kimball's testimony and a ten-year amortization in Bencini's testimony for the $1,465,808 of differed expense associated with obtaining a water source necessary for Marco Island. In your opinion will the five-year or ten-year period result in fair and equitable rates for the customers?

A Neither will result in fair and equitable rates for the customers. SSU has expended funds developing a long term asset, a water supply. Costs directly attributed to the asset should be included in the total cost of the asset and depreciated accordingly.

Q What would the effect on customer rates be?

A The net effect is if the asset is amortized over five years, rather than the expected life of 40 years, rates to the customers would increase. Five-year amortization results in an annual expense of $293,162 and a forty-year amortization results in a $36,645 annual expense.

ISSUE #7

PURCHASE OF THE COLLIER PITS PROPERTY

Q What is Issue #7?

A Issue #7 is the purchase of the Collier Pits Property.

Q Do you wish to submit additional testimony on the Collier Pits property purchase by SSU?

A Yes. At the time of preparing this testimony, documents had not been received from SSU. Late filed testimony on this issue will be necessary after SSU responds to Marco Island Civic Association, Inc.'s request for documents is provided.

ISSUE #8

USED AND USEFUL OF MARCO ISLAND WATER AND WASTEWATER COLLECTION AND DISTRIBUTION SYSTEMS

Q What is Issue #8?

A Issue #8 is the used and useful of the Marco Island water and wastewater collection and distribution systems.

Q SSU is requesting 100% used and useful of its collection and distribution and transmission facilities for Marco Island's water and wastewater facilities. What is the basis for that request?

A In reviewing the MFR's the only basis SSU claims is that in the 1992 Rate Case,

Docket #9206SS-WS, the PSC found the facilities to be 100% used and useful and therefore should again be considered 100% used and useful.

Q Did you review Order #PSC-93-1070-FOS-WS from the 1992 Rate Case and find the basis for the PSC finding the Marco Island facilities 100% used and useful?

A Yes. In the case of both water and wastewater systems, it was based on the fact that in Order #17600 issued May 26, 1987 the PSC found those facilities 100% used and useful.

Q Why should the PSC not automatically adopt the same 100% used and useful for the Marco Island systems in this rate case?

A I have prepared Schedule MTW-5 which summarizes the investment SSU represents that it has made in the water and wastewater system since the 1992 Rate Case. SSU has added a total of $18,177,880 for its water system and $6,452,847 for its wastewater system. The investments made are not categorized by the facility's need to service the existing customer base or need for future customers. The fact that a review has not been performed by the PSC and the large investment being made should signal the need to perform a review of the transmission and distribution systems to insure that a fair and equitable rate structure is implemented for Marco Island.

Q What do you mean by a fair and equitable rate structure?

A Used and useful is basically a financial concept which was developed to provide the utility a reasonable return on prudent investment to serve future customers while not burdening the existing customers through the monthly rates. This has not been done for SSU's Marco Island water and wastewater distribution and collection systems. The PSC has not developed capital contribution fees for

the collection and distribution systems with an appropriate AFPI charge. Existing customers are paying for the investment made by SSU to serve future customers.

Q Have you reviewed the water and wastewater distribution system maps for Marco Island provided by SSU in this rate case?

A Yes. Sheet 6 of 13 can be used as an example of the need for the PSC to review used and useful for the collection and distributions systems. For example SSU has invested in a water distribution system on Edgewater Court which has 62 platted lots. Only 18 of the 62 lots or 29% are currently water customers of SSU. The investment SSU made in the pipes on that street as well as the correct sizing of the transmission and pumping lines all the way to the actual water plant to handle the expected volume when all 62 lots are built out is now being included in monthly rates.

Q How would the adoption of collection and distribution CIAC charges by the PSC for SSU's Marco Island facilities affect existing customers?

A By developing appropriate capital contribution charges and AFPI charges for the collection and distribution systems, the rates for existing SSU customers will be reduced from those being requested. More importantly future rate increases will be less likely if SSU is required to pay for expansion of those facilities through CIAC charges and AFPI charges. The resulting rates developed will represent more fair and reasonable distribution of costs between current and future customers than those currently being proposed by SSU.

ISSUE #9

USE OF PEAK DAY DEMAND IN CALCULATING PLANT CAPACITY USED AND USEFUL

Q What is Issue #9?

A Issue #9 is the use of peak day demand in calculating plant capacity used and useful.

Q SSU's testimony by Gerald Hartman, page 3, line 13-14, he states, "I agree with the used and useful methodologies Southern States has proposed, and I adopt them as my own." Has Mr. Hartman used other methodologies in determining used and useful percentages in other cases of which you are aware?

A Yes. Attached as MTW Exhibit -1 is a July 19, 1995 document from Hartman and Associates, Inc. to the Board of Supervisors of Englewood Water District on wastewater system capital contribution charges. In determining the nonutilized plant for Englewood Water District, Mr. Hartman did not use or even mention maximum peak day demand. Instead, he used a simple daily average which was derived at by taking a twelve-month total treated wastewater flow and dividing by 365 days in the year. The same Florida Department of Environmental Protection rules apply to Englewood Water District as to SSU. One must question the reason why at the time Mr. Hartman was preparing testimony for this rate case on the need to use maximum daily peak demand, he was also writing memos to Englewood Water District stating the proper methodology is to use yearly daily average demand in calculating used and useful percentages.

Q From a financial perspective how does the use of maximum day peak demand effect customer rates?

A Using SSU's Domestic Wastewater Treatment Plan, DEP Monthly Operating Report for March 1994 as an example the effect is to artificially load more of the asset costs into monthly rates. For wastewater plants DEP regulates capacity based on the three-month average daily flow. SSU's MOR for March 1994,

Exhibit MTW-2 represents the peak capacity utilization of permitted capacity of 65%. The maximum peak day occurred on March 4, 1994 and was 2.870 million gallons per day or 82% of permitted capacity. I am not aware of any regulation of DEP that does not allow a utility to operate at its permit capacity as calculated using the three-month average daily flow. If the PSC adopts the peak day then 82% of the wastewater asset value versus 65% will be included in the monthly rate calculation. This means monthly rates will be higher for existing customers. From a financial perspective existing customers are being asked to pay for a greater portion of SSU's facilities even though the facilities are available, can be used, and should be paid for by future customers.

ISSUE #10

UNIFORM RATES AND DISCRIMINATION TOWARDS MARCO ISLAND

Q **What is Issue #10?**

A Issue #10 involves uniform rates and discrimination toward Marco Island.

Q **Is there evidence in SSU's MFR's that statewide uniform rates would require Marco Island residents to subsidize through higher rates SSU's revenue requirement?**

A Yes.

Q **What is the amount of the subsidy for the 1996 projected test that Marco Island residents would be asked to pay if the PSC were to implement the final uniform proposed rates?**

A The total subsidy through higher water and wastewater rates is $1,568,026.

Q **Would you identify where that information is located in the MFR's?**

A For wastewater and water uniform rates information is contained in Volume V, Book 1 or 1. For stand alone rates the information is located in Volume V-B,

Book 3 of 3. The information came from Schedule F2-1 for wastewater and water, (calculation of annualized sales revenue), for Marco Island. The total subsidy of $1.5 million comes from simply subtracting the amount of revenue that the proposed uniform rates generate from the amount stand alone rates generate. These schedules use identical information to calculate revenue that is generated using proposed rates for each scenario.

ISSUE #11

REUSE PROJECTIONS

Q **What is Issue #11?**

A Issue #11 consists of the reuse projections.

Q **Has SSU proposed an adjustment for Marco Island reuse projections?**

A Yes. SSU has reduced Marco Island's gallons sold in its 1996 revenue projections by 62,050,000 gallons for reuse projections. At a requested rate of $3.27 per 1,000 gallons this is equal to a $202,903 loss of revenue.

Q **How will the revenue be replaced?**

A SSU is proposing that Marco Island customers pay for the $202,903 loss of revenue by increasing their water rates.

Q **From a financial perspective what concerns do you have regarding this adjustment.**

A SSU is attempting to get approval for reuse projects and rates using the theory that any reuse project is good and 100% of the costs should be included in current customer rates. This approach fails to take into account the fairness, financial feasibility, and necessity of such projects. SSU has included in its 1996 capital improvements a one million gallon per day flat expansion to the reverse osmosis plant. One hundred percent or $1.5 million of those costs are requested

to be recovered from the customers through higher monthly rates. SSU has proposed an additional reduction of 79,022,500 gallons of water sold due to water conservation efforts. At $3.27 per 1,000 this equates to a revenue loss of more than $258,000 per year. SSU has again requested monthly rate increases to pay for that revenue loss. SSU's request is discriminatory in nature. Existing water customers are being asked to pay for a reduction in usage but not being offered the same ability to lower their bills for reuse water.

Q Should the reduction of 62,050,000 gallons of water sold to the 1996 revenue projections be allowed?

A No. To selectively replace existing gallonage sales when additional capacity is available and being requested in increased monthly rates to current customers is unfair and unreasonable. Expansion costs should be held for future use and revenue loss should be looked at as capacity held for future use. SSU would be allowed to earn the required return on investment through CIAC charges and AFPI charges.

ISSUE #12

$209,000 OF COSTS IN THE MFR'S FOR MPL'S SHAREHOLDERS' REPORTING COSTS

Q What is Issue #12?

A Issue #12 is the $209,000 of costs in the MFR'S for MPL's shareholders' reporting costs.

Q SSU is requesting that $209,000 be added to its cost of service which represents a cost to MPL for shareholders' reporting and communications. Is this an appropriate cost to include in SSU rates?

A No. SSU is not a publicly traded company. One hundred percent of the stock is

owned by the Topeka Group whose stock is owned by MPL. Each are separate legal entities. Shareholders are compensated through dividends or growth in share value. They own a financial instrument of the corporation. The PSC should not allow shareholders to increase their rate of return by attempting to write off their personal expenses.

ISSUE #13

100% USED AND USEFUL OF WASTEWATER REUSE PROJECT ASSETS

Q **What is Issue #13?**

A Issue #13 is the inclusion of !00% used and useful of the wastewater reuse project assets.

Q **Do you agree with SSU's inclusion of the cost of the reuse project as 100% used and useful in waste water rate base for Marco island?**

A No. In SSU's Exhibit JF6-2, Marco Island Effluent Reuse Study, Guastello Associate, Inc. has identified $2.8 million of waste water utility plant in service. The PSC has the flexibility to allow SSU to recover its investment and operating costs of its reuse efforts from reuse customers. In Marco Island's case I believe that allocating 100% of those costs and investments to reuse customers to be the most fair and equitable methodology to the customers. As stated in Issue #11, unless all customers have the option of replacing expensive water with reuse water then they should not have to pay for the cost of providing it through their monthly rates. When adequate capacity has already been built and included in the monthly rates, the PSC should not be encouraging through water capacity reduction the replacement of revenues in the water system through reuse sales. Reuse should be fiscally sound as a stand alone project when adequate capacity already is included in the customers rates for water and effluent disposal.

Q **Does that conclude your testimony?**

A Yes, it does.

MR. TWOMEY: Thank you.

CHAIRMAN CLARK: Any other preliminary matters we need to take up?

MR. HOFFMAN: Madam Chairman, if possible we would like to get a time certain and date certain for Mr. Gower to return for his rebuttal testimony. And we would suggest Friday morning.

MS. O'SULLIVAN: We're fine with that. We've discussed it with Mr. Hoffman.

MR. TWOMEY: We are as well.

CHAIRMAN CLARK: Mr. Gower will appear Friday morning.

MR. HOFFMAN: Thank you.

MR. JAEGER: Madam Chairman.

CHAIRMAN CLARK: Yes, Mr. Jaeger.

MR. JAEGER: Bob Dodrill, an auditor, has personal business he needs to attend to tomorrow, and he'd like to make sure he went today so he could leave tonight. He's scheduled to be probably about fourth or fifth. I think we'll get to him but I just didn't want to shove a lot of witnesses in front of him if we get to him today.

CHAIRMAN CLARK: My recollection is that we're going to do Mr. Hansen, Mr. Smith, Mr. Armstrong, and then move into the Staff witnesses

and at that point we can take Mr. Dodrill first. Okay.

Did we put Mr. Riney's testimony in?

MR. JACOBS: Yes.

CHAIRMAN CLARK: We already entered it in the record. Did he have an exhibit?

MR. JACOBS: Yes, he did. The only exhibit was his resume. You also gave that a number.

CHAIRMAN CLARK: I found it. Thank you. Thank you.

All right. At this point it's appropriate to call Mr. Hansen, and Mr. Hansen you have been sworn in.

Just so the parties are aware of it, Commissioner Johnson is on a conference call and she will join us as as soon as that is concluded.

BUDDY L. HANSEN

was called as a witness on behalf of Sugarmill Woods Civic Association, Inc. and, having been duly sworn, testified as follows:

DIRECT EXAMINATION

BY MR. TWOMEY:

Q You have been sworn; is that correct, sir?

A Yes, I have.

Q Give us your name and address?

A My name is Bud Hansen. I reside at 13 Wild Olive Court, Homossassa, Florida 34446. Am I coming through okay on this?

Q Mr. Hansen, did you prepare 30 pages of direct testimony that's been prefiled in this docket on February 12th, 1996?

A Yes, I did.

Q And do you have any corrections to that testimony?

A Yes, I have a couple of errata corrections.

Q Please give them to us.

A On Page 6, Line 7, the reference is made to Docket 920100. That should read 920199.

Q Okay, sir. The next one.

A Then on Page 18, Line 18, the last word where it says "growth," that should have read

"drought." Like no rain.

COMMISSIONER KIESLING: D-R-O-U-G-H-T. Okay.

Q (By Mr. Twomey) Are those all of the corrections?

A Yes, sir.

Q Mr. Hansen, with those corrections, if I were to ask you the questions contained in your prefiled direct testimony today, would your answers be the same as contained in your prefiled direct testimony?

A Yes, sir, it would.

MR. TWOMEY: Madam Chairman, we'd ask Mr. Hansen's prefiled direct testimony be inserted into the record as though read.

CHAIRMAN CLARK: The prefiled direct testimony of Mr. Bud Hansen will be inserted into the record as though read.

Q (By Mr. Twomey) Have you caused to be prepared three exhibits that are attached to your testimony?

A Yes, I did.

MR. TWOMEY: Madam Chairman, I'd ask that those exhibits of Mr. Hansen which are BLH-1 through 3 be marked for identification.

CHAIRMAN CLARK: The Exhibits BLH-1 through 3 will be marked as Exhibit 188.

(Exhibit No. 188 marked for identification.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Investigation Into the Appropriate Rate Structure for SOUTHERN STATES UTILITIES, INC. for all Regulated Systems in Bradford, Brevard, Citrus, Clay, Collier, Duval, Hernando, Highlands, Lake, Lee/Charlotte, Marion, Martin, Nassau, Orange, Pasco, Putnam, Seminole, St. John's, St. Lucie, Volusia, and Washington Counties.	DOCKET NO. 950495-WS FILED: February 12, 1996

DIRECT TESTIMONY OF BUDDY L. HANSEN
ON BEHALF OF SUGARMILL WOODS CIVIC ASSOCIATION, INC.

Q. PLEASE STATE YOUR NAME AND ADDRESS?

A. My name is Buddy L. Hansen and my address is 13 Wild Olive Court, Homosassa, Florida, 34446.

Q. WHAT IS YOUR POSITION WITH THE SUGARMILL WOODS CIVIC ASSOCIATION, INC.?

A. I am a member of the Utility Committee which has the responsibility for the Sugarmill Woods Civic Association, Inc. (SMWCA, formerly COVA) intervention in Docket No. 950495-WS.

Q. HOW LONG HAVE YOU BEEN A PROPERTY OWNER AT SMWCA?

A. My wife and I purchased a lot in Sugarmill Woods (SMW) in November 1977.

Q. WHEN DID YOU BECOME A RESIDENT OF SMW?

A. We had a home built in 1979 and moved into it on December 17 of that year, and we have been a full-time resident ever since that date.

Q. WHEN DID YOU BECOME INVOLVED IN WATER AND SEWER ACTIVITIES AT SMW?

A. In 1980 when Twin County Utilities, Inc. (TCU), the former owners of the utility, filed for a staff assisted rate case, Docket No. 800524-WS.

Q. WHAT OTHER CASES HAVE YOU PARTICIPATED IN AT SMW?

A. Docket No. 840206-WS filed in 1984 for a rate increase by TCU, Proposed Agency Action. COVA

intervened and negotiated a private settlement on water at favorable terms with the utility.

Our next intervention was in the Certificate of Transfer from TCU to SSU, Docket No. 881339-WS in 1988 and 1989. Several issues were raised and settled to our satisfaction, except for our concerns about SSU's intentions on uniform rates. In effect, the Public Service Commission stated that SSU had not then asked for uniform rates, so it would be inappropriate to rule on that issue.

COVA intervened in SSU's request for uniform rates in Docket No. 900329-WS covering 34 systems in 7 counties. The PSC denied the rate request and SSU lost on appeal to the Court.

More recently, we intervened in Docket No. 920199-WS and the so-called generic study, Docket No. 930880-WS.

I have played a major role for SMW in all of the above cases which I believe qualifies me to testify in this current rate case, Docket No. 950495-WS.

Q. WHAT ARE YOUR EDUCATIONAL QUALIFICATIONS?

A. I graduated from Oregon State College in 1949 with a degree in mechanical engineering. I have attended many technical seminars throughout my

engineering career. Prior to retirement, I had professional engineering licenses in New Jersey and Michigan.

Q. WHAT IS YOUR PROFESSIONAL EXPERIENCE?

A. Most of my career was with General Motors starting as a college-graduate-in-training in plant engineering at a manufacturing plant. Later assignments were as a plant layout supervisor and production engineer.

In 1963, I was promoted to the GM Manufacturing Staff in Detroit which consisted of project analysis, budget reviews, capacity studies, and forward planning plus related capital expenditure forecasts.

In 1965, I transferred to Pontiac Motor Division as a Assistant Superintendent of Plant Engineering. I had a wide range of assignments and at the time of my retirement on January 1, 1980, I had engineering responsibility for all water, sewer, natural gas, steam and compressed air utilities, plant environmental, noise abatement and many other OSHA activities, and design responsibility for many manufacturing facilities.

Q. DO YOU HAVE THE SUPPORT OF THE RESIDENTS OF SMW?

A. Yes, on January 29, 1996, the SMWCA presented me with a CITIZEN OF THE YEAR AWARD for 1995 for my work on SSU rate cases.

Q. WHAT IS SMWCA'S POSITION ON THE UNIFORM RATES THAT SSU HAS REQUESTED?

A. SMWCA strongly opposes uniform rates in this or any other rate case. The rates should be based on cost of service in order to be fair and equitable.

For the 1996 projected test year sales revenue, stand-alone versus uniform rates, SMW subsidy cost is $649,497 for water and $632,749 for sewer. The total uniform rate subsidy cost to us is $1,282,246 higher than the total stand-alone sales revenue of $1,347,001. That is a 95% increase which SSU is asking SMW residents, including those who may be on Medicaid, to give to someone with a luxurious home in another subdivision--totally unreasonable.

Q. WHAT IS YOUR RESPONSE TO THOSE WHO SAY, "YOUR TURN WILL COME."

A. It will never happen in my lifetime and it is already too late for many who started paying a subsidy in September 1993.

For 1992 through 1996, SSU shows capital expenditures of $2.4 million for SMW. They also

claim a $1.1 million reduction in sewer CIAC to correct a prior mathematical error. That is a total swing of $3.5 million; yet despite that increase in rate base, depreciation and other associated costs, our subsidy cost shows an increase of 143% over the 1991 test year subsidy cost for SMW in Docket No. ~~920100~~ 92199-WS of $528,425.

SSU would like to convey the impression that our turn will come. In a September 16, 1993 letter to Senator Ginny Brown-Waite, Bert T. Phillips, President, SSU, stated that "In Sugar Mill Woods, for example, our five year capital expenditure plan calls for $4 million in environmental improvements, and at . . . ." The record shows that from 1991 through 1996, SSU will have spent about $2.4 million on capital projects, most of which were wrongly classified as Regulatory Mandate instead of a proper classification as Growth at SMW. There are usually about 60 homes under construction in SMW at any given time. In fact, growth pays for itself here at a higher level than in most other subdivisions served by SSU. Our turn will never come.

Bill Talbott, PSC, was carbon copied on the noted Phillips' letter.

Q. HOW DO YOU INTERPRET FUNCTIONALLY RELATED WITH REGARD TO UNIFORM RATES?

A. As an engineer, I think there is more to it than just "functionally related"--it appears to be a part, but not all of the equation. The key phrase in 367.021(11) is ". . . may include a combination of functionally related facilities and land." Taken as a whole, I would give it this test for SMW. Does any change in the operation of SSU/SMW's facilities have an affect on the facilities of any other SSU system? The answer for SMW is no and we are not functionally related to other SSU systems.

Let's step back in time for a minute: Rosemont and Rolling Green were at one time two separate and distinct facilities--neither one had any affect on the facilities of the other system and they were not functionally related. However, when the two 4" wells in Rolling Green had to be taken out of service, the two systems were interconnected in May 1992. SSU spent about $244,000 to upgrade the Rosemont facility and interconnect with Rolling Green.

We now have two functionally related facilities--any change in one could affect the other. As I recall, the residents of Rosemont were

very unhappy about subsidizing Rolling Green until they became the beneficiary of a subsidy in Docket 920199-WS.

SMW is not part of a combination of functionally related facilities and land.

Q. DO YOU BELIEVE THAT THE MODIFIED STAND-ALONE RATES ARE AN ACCEPTABLE ALTERNATIVE IN THIS DOCKET?

A. In Docket No. 920199-WS, we agreed that the modified stand-alone (benchmark capped) rates were an acceptable alternative to uniform rates based on subsidy cost of 5% or less to SMW customers to help out the so-called horror cases. Call it altruism, charity or just common sense, it took considerable soul searching to move off of stand-alone rates to a 5% subsidy.

Affordability is an issue to many of our residents who may have a mate that has been in a nursing home for several years. They have exhausted their savings and have had to resort to Medicaid. I know this to be a fact. My next door neighbors sold their home at about the time the husband's health became a serious problem. The bottom line is that the wife now lives in the subsidized housing at Homosassa Commons and the husband's assignable income plus medicaid covers

his nursing home care. The "kick in the teeth" is that the 38 units in Homosassa Commons are served by the SSU owned Spring Gardens water and sewer system which pays a substantial subsidy. SSU bought the utility from the people that owned and still own the subsidized housing.

To anyone who may be taking a subsidy cost lightly, what would you do if someone were to lift your credit card and begin making purchases using your number? At what level of a false charge would you become upset and cancel the card--$1 per month, $5 per month, $10 per month, $25 per month or $50 per month? Would you give any thought as to the financial circumstances of the person taking your money? On the other hand, will your turn ever come?

Q. WHAT IS THE PROJECTED 1996 TEST YEAR SUBSIDY COST TO SMW FOR THE CAPPED VERSUS STAND-ALONE ALTERNATIVES?

A. Based on the projected 1996 test year sales revenue, with the modified stand-alone rates (capped), SMW would pay an annual subsidy of $275,977. This is a 20.5% increase over the required sales revenue for water and sewer of $1,347,001.

Q. IS A SUBSIDY COST INCREASE OF 20.5% OVER STAND-ALONE RATES ACCEPTABLE TO SMWCA? IF NOT, DO YOU HAVE AN ALTERNATE PROPOSAL?

A. It is not acceptable on a long-term basis. In fact, even our previously committed level of up to 5% should be replaced with a more equitable approach that will cover hardship cases.

United Telephone of Florida has a LifeLine Assistance Plan, which provides some relief to customers who receive: Aid to Families with Dependent Children (AFDC), Food Stamps, Medicaid, or Supplemental Security Income (SSI). The purpose of the program is to make telephone service more accessible to customers who otherwise might not be able to afford service.

Qualified residential subscribers who apply for LifeLine receive a federal credit of $3.50 per month with matching funds from United Telephone for a total of $7.00 per month.

The Department of Health & Rehabilitative Services has an emergency one-time $200 payment available for heating based on income guidelines which are $685 per month of income for a one-member household and $920 per month for a two-member household.

These programs are based on a demonstrated need; whereas, with the water and sewer uniform or modified stand-alone rates, there is no criteria to relieve the low-income customer from subsidizing a high-income customer. This is grossly unfair.

Our 5% guideline limit applied to individual circumstances of need would be acceptable if matching funds were provided from other sources, and if SSU were to administer the program at no cost.

Q. DO YOU AGREE WITH SSU'S 90.46% USED & USEFUL FOR THE SMW TREATMENT AND DISPOSAL PLANT?

A. No, for two reasons:

1. SSU has understated the treatment plant capacity at 0.400 MGD for 1996 as compared to the original design capacity of 0.500 MGD. I find no FDEP order in the MFRs requiring the change; instead, I find FDEP Permit No. CD09-242735 issued on June 23, 1994 with an expiration date of April 1, 1995 for an increase in capacity to 0.700 MGD. The work is described as follows:

> Expansion of a 0.500 MGD Type I oxidation ditch by re-rating the existing oxidation ditch to a permitted capacity of 0.700 MGD and the addition of a new clarifier,

dual chlorine contact chambers and sludge processing and handling system with chlorinated effluent to a 1.5 mg holding pond and then to a 53.35 acre restricted access spray irrigation site.

On March 21, 1995, the expiration date was moved to December 31, 1995 at the request of SSU.

SSU's Plant-in-Service Addition schedule for project expenditures shows nothing for this in 1994 but does for 1995, Project No. 93CW255 for WWTP IMPROVEMENTS classified as for Regulatory Mandate. It would seem that by the end of 1995, the capacity should have been up to 0.700 MGD, or at the very latest, early in the 1996 projected test year.

2. SSU is significantly increasing the load on the plant by going to a projected 1996 test year and then adding a five year margin reserve--good grief, at my age, I debate about even buying green bananas. Now we are looking at a load on the treatment plant for the year 2001 to determine the U & U.

Just correcting the capacity rating to 0.700 MGD and using the average daily flow with a five year MR--361,821 G.P.D., reduces the U & U from 90.16% to 51.69%.

I even object to the use of the normal 18-month MR with a projected test year; that's 2-1/2 years. What would be the plant load at that time? Certainly, the U & U will be less than for year 2001.

Q. DO YOU AGREE WITH SSU'S CLASSIFICATION OF THE WWTP IMPROVEMENTS AS REGULATORY MANDATE?

A. No, I do not agree with the classification. The $875,038 project may have some part that relates to a Regulatory Mandate but most of it would appear to be for Growth.

SSU in their PR releases, likes to boast about all their environmental expenditures, most of which appear to be over-stated and misclassified. In my opinion, they would create a better image if they were to live up to the Truth in Advertising concept as one of our residents noted at the Public Hearing on January 24, 1996.

Q. IS THE THREE YEAR MARGIN RESERVE ON WATER PLANT ACCEPTABLE TO SMWCA?

A. No, it appears to be another ploy by SSU to run up the U & U at our expense. With the 1996 projected test year plus the three year MR, we are looking at the capacity demand for 1999.

The water plant at SMW has been at 100% U & U ever since the 1991 test year in Docket No. 920199-WS. SSU has been using up the fire protection reserve in SMW to provide for growth. It would seem that SSU should have insisted on a mandate prohibiting growth until additional capacity had been installed. The truth of the matter is that it appears to be SSU's policy to keep plant capacity at as close to 100% U & U as possible.

SSU says that they need the extended MR for wastewater and water plant because it takes such an extended and long time to get a rate case processed and approved. By now, one would think that SSU should know that they are the cause for the delay. It appears that their MFRs are rushed and prone to error in their favor. They continue to introduce controversial items that cause delay. Capital expenditure forecasts have traditionally been overstated and/or later dropped capital projects.

I find very little improvement since Docket No. 900329-WS when Commissioners Gunter and Easley were critical of SSU in Order No. 24715. Here are some comments from page 5 of the order:

> Most troubling perhaps, was that the utility's construction budget showed

the errors in the utility's own projections. (Discusses budget and performance) . . . . The record shows that the planned improvements were either not made, delayed beyond the test year, or more or less expensive than projected.

Q. DO YOU HAVE SOME RECENT EXAMPLE WHERE SSU'S CAPITAL FORECASTS AND SUBSEQUENT EXPENDITURES ARE INCOMPATIBLE?

A. Yes, in Docket No. 930880-WS, Late Filed Hearing Exhibit No. 32, on line 420, SSU showed construction of a 1 MG GST with expenditures of $550,000 in each year for 1994 and 1995. By comparison, in Docket No. 950495-WS SSU is forecasting construction of a 0.5 MG GST with Service Pumps in 1996 for $715,903 and classified as Regulatory Mandate.

First of all, the classification is wrong; it should be Growth.

Secondly, the size of the storage tank changed as did the installation date. What assurance do we have that 1996 is a firm date? The U & U, F-5 Schedule shows that the High Service Pumps are at 100% with a footnote indicating that if the

calculated percentage exceeds 100% with MR, then 100% is requested.

It does not make sense to drop from a 1.0 MG to a 0.5 MG GST and I am pleased to see that the Staff is checking that out.

Line 428 of Exhibit No. 32 from Docket No. 930880-WS shows the addition of a new well in each of the following years: 1993, 1995 and 1997 at $250,000 for each year. There have been no new wells installed at SMW since 1992 and none are currently forecast. With the installation of the GST, the U & U drops from 100% to 71.46% including the three year MR--through year 1999. That's proof to support Gunter & Easley.

We are sitting right on top of this and know what is happening here, but what about the General and Miscellaneous Plants that are allocated to the individual systems such as SMW?

Q. DOES THE 0.500 MG GST MEET CITRUS COUNTY ORDINANCE NO. 86-10 FOR WATER STORAGE FOR FIRE PROTECTION AT SMW?

A. Probably not. It appears that at least 0.600 MG of storage is required depending on the Citrus County Utilities Division and the Citrus County Public

Works Manual. Certainly, the residents of SMW would feel more secure with the 1.0 MG GST.

For economies of scale, the 1.0 MG GST appears prudent for the combined domestic and fire flow demand.

Q. DO YOU THINK THAT SSU'S WATER CONSERVATION PROPOSAL FOR TARGETED COMMUNITIES WILL PRODUCE WATER SAVINGS OF 35,040,000 GALLONS PER YEAR AT SMW?

A. I do not think so for the following reasons:

1. SSU has lost its level of trust with the residents of SMW. Their adverse publicity and the distortions about SMW has turned the people against them. In rate comparisons, SSU consistently shows us in a bad light by failing to bring out that most customers here have a 1" meter, yet SSU publicly shows comparative costs for 10,000 gallons usage for a 5/8" x 3/4" meter. They try to convey that SSU is the savior of the environment and the aquifer, but they do nothing more than any other law abiding utility would do. In fact, some of their cable driven wells may result in poor Quality water and a degradation of the aquifer. We may have an expert witness on that. If SSU were to say that they are in the business to sell water and to please use more of it, water usage in SMW would

plummet overnight. I am sorry to say that our relationship is that bad.

2. We have a fair amount of new construction which, for some considerable period of time, have had the devices for water saving that SSU is promoting. Many of the older homes have already made retrofits.

3. The residents have already scaled back due to uniform rate pricing and an arbitrary 10% reduction at a cost of $97,360 is not feasible. It seems to me they should cease and desist trying to paint SMW as the bad guys for using too much water, when in fact, some of the systems that we subsidize have a higher level of usage than SMW.

4. We are not facing a water crisis at SMW. The two monitoring wells at the northwest corner of SMW property showed no appreciable water drop in the water table during periods of water ~~growth~~ drought according to SWIFTMUD. That is not to say that the residents here are opposed to conservation; we support it. Has SSU asked to have the allowable Lost and Unaccounted for Water raised or lowered? As I recall, it is to have it raised.

5. We would support expenditures to reduce leakage and unaccounted for water at SMW which

together exceed over 10%. If they are having to repair a lot of leaks and they guess on the amount of leakage to make the unaccounted for water look good, the problem does not get solved. Spend the $94,360 replacing the old, leakage prone, 1-1/2" valves at SMW.

Q. DO YOU BELIEVE THAT PRICE ELASTICITY IS PROPER AND RIGHT IN THIS RATE CASE?

A. Under the right conditions, the idea has merit. But here, it is too inequitable, will impose too many hardships on low income customers, and comes on top of what was already established as conservation rates in Docket No. 920199-WS.

Customers with low water usage, such as Apache Shores in Citrus County, are presumed to have the same elasticity factor as those with high usage, such as Druid Hills in Seminole County. In each case, the need for water conservation may be vastly different. Also, the income level could vary between these and other systems.

In SMW, we have low income, medium income, and high income. As in Homosassa Commons which is served by Spring Gardens, we likely have residents on Medicaid. On the other hand, reportedly an

anonymous benefactor from SMW made a $1 million contribution to a local parochial school.

Under either stand-alone or modified stand-alone rates, the elasticity factor should vary by system and possibly other factors, such as in SMW where about 77% of the residential customers have 1" meters. Some low users, such as Apache Shores--1994 average usage 1,893 gallons per month, already have high water gallonage charges, $10.10 per thousand gallons on stand-alone rates.

Also, it just seems too much like a ploy to run up gallonage charges by the utility. System-wide with uniform rates the gallonage charge without the elasticity factors would be $1.93 as compared to $2.16 with the elasticity factor--a difference of $0.23 per thousand gallons. With an average residential usage of 8,014 gal/mo, that is $1.84/mo. So, we end up pressuring the people on water conservation who can least afford it.

The net result for SSU is that probably only 25% of the forecasted 877,203,435 gallons for 1996 will actually be saved which will result in windfall profits of $1,421,071. (877,203 MG x 75% x $2.16/MG)

One thing I agree with Dr. Whitcomb on is in his Exhibit (JBW-2), page 32, Table 4-1, Water Utility Guidelines, Discussion 3A:

> This guideline is based on a review of the financial statements and budgets of the water utilities for which Brown and Caldwell has conducted rate studies. The justification for this guideline is that the price of selling water should equal the true cost of supplying water. In other words, the true cost of water should not be masked by subsidies. (Emphasis added.)

Dr. Whitcomb in Table 4-2 makes an identical statement for sewer.

Q. DID SSU EVER REVISE THEIR CUSTOMER BILLING TO SHOW DAILY AVERAGE WATER USE FOR THE CURRENT AND PRIOR YEAR MONTHS?

A. Yes they have, starting with the billing for September 1995 usage. They also improved the format which has made the sewer billing more understandable.

We need one more thing: A reference daily usage for the month such as for all of SMW residential. This would be especially helpful to new residents who may have had high usage for two or three months to establish a lawn and they need to know what is normal. That may help bring some of the other high users in line with what is expected of them. Invariably, when I receive a call complaining about an extra high bill, the reason is high usage through some failure in their lawn sprinkler system--some sprinkler heads have been broken or blown off, the system recycled or maybe the timer failed to advance. Some of these conditions are difficult to check since most lawn irrigation occurs at night when domestic use is at a minimum. Anything to flag the problem would be appreciated.

Q. DO YOU BELIEVE THE WEATHER NORMALIZATION CLAUSE TO BE FEASIBLE AS PROPOSED BY SSU?

A. Before I answer that, I have a question on some rebates and a surcharge that Ludsen quoted on pages 25 and 26, respective lines 21 and 22, and 1 and 2. He refers to rebates of $183,825, $299,684 and a surcharge of $488,330 which are from Line 52 of the example WNC forms which reads: ACTUAL REVENUES

(WITH WNC) (OVER) UNDER TARGET. It appears that in the context of his testimony, he should have quoted from Line 50: WNC REVENUES (REBATE)/SURCHARGE. Those figures are all rebates of $193,341, $224,667 and $292,280--no surcharges. From a practical standpoint, the geographic distance between systems is too great for a homogeneous rain and weather pattern which even varies within SMW.

The meter reading time varies by system and location. The meters are read throughout the month. Note my attached Exhibit (BLH-1) which shows the SSU WATER METER READING SCHEDULES for the original uniform rate systems. The time element is too diverse to be making financial commitments based on weather.

I also took a look at the meter reading dates at my residence. Exhibit (BLH-2) shows a meter reading variance of as high as 6 days or +20% for a given month. The WNC requires a look-back at past months and a wait for a couple of months before making the adjustment for a rebate or surcharge. Unless the monthly reading dates are consistent, the comparison between months will not be accurate enough to go with the WNC.

Another thing, it is too complicated and its application sounds screwy--it's like a Catch 22 or an oxymoron. The WNC should not be implemented.

Q. SSU'S SUMMARY OF WASTEWATER SERVICE AVAILABILITY CHARGES SHOWS A MAIN EXTENSION CHARGE OF $280 UNDER PRESENT CHARGES. HAS THIS BEEN PREVIOUSLY APPROVED BY PSC HEARING AND ORDER?

A. I do not believe that it is an approved charge. It may be included in the tariff sheets, but to my knowledge, the only approved CIAC charges were for the $1,700 sewer service availability charge which stated in the SMW Public Offering Statement and in Land Sales Contracts that this was to cover the cost of both the collection lines and the disposal plant. In the 1985 rate case, the Commission considered lowering it but did not do so. In that same Docket No. 840206-WS, a $280 water line capacity charge was established.

Q. THERE IS A SUBSTANTIAL AMOUNT OF PREPAID CIAC AT SMW--$280 FOR WATER AND $1,700 FOR SEWER. IF THESE CHARGES ARE REDUCED IN THIS DOCKET, SHOULD SSU BE REQUIRED TO MAKE REFUNDS?

A. As I recall, this subject was discussed in Docket No. 840206-WS and refunds would have created a problem for the developer. The situation here is

that both the Public Offering Statement and the Land Sales Contracts state that the $280 water and the $1,700 sewer charges shall be paid when the infrastructure is completed to a sold lot, or if it is already in place to an unsold lot, the charges are due upon purchase of the lot. We have a mixture of unsold lots, some on lines that were not contributed by the developer, and over 1,000 lots that are on lines which were being constructed by the developer at the time of the sales agreement between TCU and SSU. When these lines were completed, they were turned over to SSU as contributed lines.

These unsold lots have been purchased by Lehigh Acquisition Corporation--80% owned by Minnesota Power Company.

The sales agreement had provisions of the developer to recover some of their costs by being able to make 700 free connections ($1,700 plus $280) at the rate of up to 200 per year with a 15 year time limit. An additional 1,000 connections could be made at a cost not to exceed $575. As I recall, this was a split of 1,000 at SMW and 600 at Burnt Store.

I believe some reconciliation of this situation is in order. Furthermore, as part of the TCU purchase agreement, in addition to cash there was $700,000 of no-cost preferred stock redeemable at the rate of $550 per ERC for new connections. What is the present status?

It is our position that those people who have prepaid CIAC and have not built on the lot, should receive a refund. This should include any second or third owners since the prepaid CIAC is always a factor in lot sales.

If stand-alone rates were approved by the PSC, I suggest that it would be prudent to let the CIAC charges stand but to rebalance and reallocate them between water and sewer. This would not entail any refunds and be more representative and fair to the utility. That would bring sewer into a more profitable position on rate base.

Q. MS. KIMBALL IN HER TESTIMONY REFERS TO A MATHEMATICAL MISTAKE IN SMW WASTEWATER CIAC WHICH CAUSED A OVERSTATEMENT OF $1,116,283 IN DOCKET NO. 920199-WS. DO YOU KNOW ANY OF THE PARTICULARS OF THAT MISTAKE?

A. No, I do not. I believe that our counsel, Mike Twomey, has an interrogatory out on that, but as of

now, I have seen no response. It is a very complicated situation here on CIAC, and we do not take that sizeable a correction lightly. It would seem appropriate for Staff and/or OPC to audit the SMW CIAC account going back to the audit for the Certificate of Transfer, Docket No 880139-WS.

Q. DO YOU HAVE ANY OTHER COMMENTS ON SMW CIAC?

A. Yes, I have a question regarding Schedule A-11 (S) as to why there were no sewer CIAC additions for 1995 and 1996 plus only nominal amounts in other years? By comparison, Schedule A-11 (W) shows substantial additions for all years including 1995 and 1996. I don't understand this since the charges are much higher for sewer.

Q. DO YOU HAVE A PROBLEM WITH SSU'S CALCULATION OF NUMBER OF YEARS TO DESIGN CAPACITY, SCHEDULES NO. 11 (W) AND 11 (S) OF VOLUMES VIII ON SERVICE AVAILABILITY CHARGES?

A. Yes, on line 11 of each of those schedules, Current ERC's with Margin Reserve, it includes the 77% of 1" meters plus others larger than the 5/8" x 3/4" meters. So the total ERCs are much greater than if the meters were of all the same small meter size with a 1 ERC rating. These are then subtracted from the total lot ERCs, each rated as 1 ERC. For

example, a SMW residence with a 1" meter is rated at 2-1/2 ERCs, but the lot only has an ERC rating of 1. That is not apples-to-apples and neither is SSU's calculations to determine Number of Years to Design Capacity--it is grossly understated and could have a bearing on service availability charges.

Q. DO YOU BELIEVE THAT CIAC SHOULD BE IMPUTED ON MARGIN RESERVE?

A. Yes, I see no reason to change the standard practice of the PSC and which is also supported by OPC. If not imputed, the existing customers are charged with paying for future growth which is contrary to County Comprehensive Plans in conformance with the Growth Management Act.

Q. DO YOU SUPPORT THE USE OF HYDRAULIC ANALYSIS TO DETERMINE THE USED AND USEFUL FOR WATER DISTRIBUTION LINES AT CITRUS SPRINGS, PINE RIDGE, MARION OAKS, AND SUNNY HILLS?

A. No. The worst case example is Pine Ridge where the calculated U & U is increased by 23.30% to 100% with hydraulic analysis. Marion Oaks about triples and the other two systems approximately double.

So what is going to happen at Pine Ridge? Is SSU going to put a moratorium on growth until line

capacity can be increased? As I recall, Pine Ridge has a fairly high growth rate which should be maintained and not stifled by SSU.

On a stand-alone basis, the excessive rates will depress property values and slow growth. Is that the planned scenario so that Lehigh Acquisition Corporation can come in and buy the unsold lots at bargain prices? They got a good buy at SMW in their bid of $4.0 million in 1995 for about 1,250 lots and 40 acres of commercial property. Reportedly, they plan to be aggressive in the merchandising of the property.

Whether it is stand-alone, modified stand-alone, or uniform rates, we object to the hydraulic analysis of the determination of U & U for water lines. It imposes too great a burden on existing customers. It runs up the rate base for greater profit and requires existing customers to pay the depreciation and taxes for facilities which would normally be assigned to the Allowance for Funds Prudently Invested account allocated to future customers. It may also create growth management problems; however, SSU professes expertise in that area.

SMWCA is outraged by Mr. Cirello, President and C.E.O., who in a September 8, 1995 letter to Lt. Governor MacKay stated that they could provide growth management with their single tariff pricing. It appears that SSU customers are but pawns in a scheme to hedge their bets on uniform rates. See Exhibit (BLH-3).

Q. DOES THIS CONCLUDE YOUR TESTIMONY?

A. Yes it does.

MR. TWOMEY: Thank you, Madam Chairman.

Q (By Mr. Twomey) Mr. Hansen --

CHAIRMAN CLARK: I think there's one spot in your testimony where you have "any" where it should be "many", I don't have my copy down here --

WITNESS HANSEN: You are probably right. I find it very difficult to proofread my own work. I can read it ten times, and I still won't see it.

CHAIRMAN CLARK: All right. I don't know that it's material, but I remember it did catch my eye.

MR. TWOMEY: I'll look for it again. I didn't catch it either. Thank you, Madam Chairman.

Q (By Mr. Twomey) Mr. Hansen, do you have a summary of your testimony?

A Yes, I do.

Q Would you please give it.

A Am I all set here?

Q Yes, sir.

A I'm here as a representative of the Utility Committee of the Sugarmill Woods Civic Association. We're an organization of about 1300 members representing all of the members of Sugarmill Woods. Sugarmill Woods is no stranger to the environment, ecology and conservation. It started in the design

stage by the developer, Punta Gorda Isles. They hired a naturalist, Dr. John N. Hamlett, for direction in the development of the original 15,000 acres.

About one-third of the land was left in its natural state, which is referred to as the "green belt." It runs throughout the residential area between the back property lines. Storm drainage was designed so there was minimal runoff from the development. The naturalist also selected the well sites.

PTI, like most developers, was overly optomistic. They expected to have 50,000 residents by 1988. In the real world it was closer to 5,000.

Recently the Lehigh Acquisition Corporation purchased the remaining 1,250 unsold lots. As you may know, they are 80% owned by Minnesota Power.

As for my qualifications, I'm a retired engineer from General Motors where I held a wide range of engineering and management assignments primarily in the plant engineering field.

This is my seventh time since 1980 that I have participated in proceedings before the Public Service Commission on water and sewer cases for Sugarmill Woods Civic Association or its predecessor, namely, COVA.

My wife has issued an ultimatum that this is it. So let's get on it with it so I can retire. Being a volunteer I won't miss the pay. In a way I feel bad about it. Except for myself and the rotating four people that are generally here from Sugarmill Woods, there are none here today because we weren't prepared for this session, otherwise they would have been here to give me support.

The customers are in a minority at these hearings. I'm sorry that the crowd that was to testify on return on equity won't appear. I wanted to hear if any of them had any concern for the return on equity for the customer.

Commissioners, we ask for just, fair and equitable treatment for the customers at Sugarmill Woods, as well as for all other customers, and including the utility. What is fair to one has to be fair for all.

We recognize the need for the Utility to be a viable and profitable business. But we expect treatment in kind. If it is revenue neutral to the utility, it must be revenue neutral to Sugarmill Woods and other customers.

SSU is asking us to ante up $1,282,246 per year in subsidy payments for the benefit of other

customers. We do not owe those other customers one red cent. They have not provided any goods or services for the $46 per month that the average Sugarmill Woods customer will pay -- will have to pay without receiving any tangible benefit, at least not in my lifetime. That is a 95% increase over stand-alone rates which are already too high because of what I call irregularities in SSU's MFRs.

As one astute observer of these proceedings remarked when I told him about the $46 a month cost penalty, and I don't see him here at the moment, he said, "That's a lot of bread to put on someone else's table." Now, I think he has a PhD in common sense to go along with his badge and sidearm. Why should someone who may be on Medicaid in Sugarmill Woods or at any other location be expected to pay a subsidy to someone in Pine Ridge who may have a $250,000 home on a large lot?

A few years ago a family next door to us fell on hard times because of the husband's severe medical problems. They sold their home and rented a small place in Sugarmill Woods. But when he had to go to the nursing home they had no choice but to go on Medicaid. She moved into the government subsidizing housing in Homassassa Commons, located in the Spring

Gardens subdivision in Homosassa Springs. And Spring Gardens is now owned by Southern States.

When she received notice of the uniform rates for Spring Gardens, I received a panic call from her: What was she going to do? Her car had 185,000 millions on it. Her mother who was in her 90s needed her help and she was worried about her husband in a nursing home. She was upset about what these uniform rates were going to cost her. I told her that if she only used 1500 gallons of water per month her subsidy cost for water and sewer would be $18.19.

What are we going to do to help this lady and others who may be in similar situations? There are 38 housing units where this lady lives. We are concerned about the welfare of these people.

As an alternative to the 20.5% increase of $275,977 for Sugarmill Woods, cap versus stand-alone rates, which we find to be unacceptable, it's far in excess of our previously offered altruistic 5% help to help the hard cases, which by the way, we did not create. We would prefer to participate with the Utility in some program such as United Telephone LifeLine Assistant Program, as I noted in my testimony starting on Page 10 Line 8. This program provides monetary assistance of $7 per month to those people

that qualify that receive either aid to families with dependent children, food stamps, Medicaid or supplemental security income.

Going to another subject now. The waste treatment plant capacity should be restored to the rating of 500,000 gallons per day at Sugarmill Woods as we have discussed in Issue 27. Apparently whatever construction has been completed to date, may or may not get them to the 700,000 gallons a day capacity. If it doesn't, there's a moratorium to be put on new connections. I'm sure that would get the attention of Lehigh Acquisition Corporation, who has recently purchased all of the unsold lots at Sugarmill Woods as I previously mentioned. Plus that there are still many privately owned lots that are up for sale in Sugarmill Woods.

We object to the five-year margin reserve on treatment plant, that's the waste treatment plant. And are we expected to pay for future growth through the year 2001? By that time I'll probably be looking up at the grass in a veterans' cemetary in Bushnell.

Since Sugarmill Woods has prepaid CIAC, there shouldn't be any question about applying CIAC to margin reserve, even if it is at the 1.5 year level, as has been applied in the past.

I believe Sugarmill Woods overworks the regulatory mandate classification for capital expenditures. I believe this is intentional in order to enhance their PR image as the environmental company. Historically SSU has overstated forecasts for capital expenditures, and either changed the scope or delayed construction. When I had to work for a living I was expected to be within plus or minus 5% on any of my projects, and on time or we didn't build cars.

It should be noted that in Docket 900329, which had a 1989 test year Commissioners Gunter and Easley were critical of SSU's construction budgets. I have a quote from that order on Pages 14 and 15 in my testimony.

The margin reserve with three years on water plant takes us through year 1999. Here again we're shifting the load for future growth to existing customers. SSU is trying to collect again by charging AFPI, with interest, as connections are made. I think that the connotation that I'm after is double-dipping.

I previously noted our concern about SSUs inability to get their construction forecast, scope and time under control. Another example is the half million ground storage tank forecast at Sugarmill

Woods in 1996. This is about the third time it has been forecast and all of the variables have changed every time.

I believe Staff questioned the economies of scale on a size -- and I question if it is adequate for fire protection as per Citrus County Ordinance 8610. I don't want to argue about it. Citrus County practically scrapped the Department of Fire Prevention for Citrus County. So I do not know who is watching the store. But let's not be shortsighted about this. The site plan show a future second half million gallon storage tank.

SSU water conservation proposal to produce 35,040,000 gallons per year water saving at Sugarmill Woods is not realistic. For one thing, they have lost the trust of their Sugarmill Woods customers. And secondly,ly I do not believe that any market research was done at Sugarmill Woods. With our seven or perhaps even 8% growth rate per year, most of the devices that SSU is proposing are already in place. The PR on it reads good but do we have to be charged $97,360 to improve their image? I have a little trouble with hair separating fact from fiction. But they are in the business to sell water and all they have to do is tell us that they want to use more water

and the usage will drop like a rock in Sugarmill Woods. Feelings are that negative about this company.

I'm trying to persevere into getting our deed restrictions changed so that only 65% of the yard will be in lawn and the remaining 35%will be in zero scaping. A small 6,000 square-foot yard may be able to save about 2800 gallons per month in irrigation usage during the dry season, but it's a tough sell. Maybe I'll be able to make it by the time at springing design and the watering schedule is straightened out at this building.

In 1994 we checked with SWFWMD on what their record showed for the two monitoring wells that are locate in the northwest corner of Sugarmill Woods. We were concerned about what was happening during the dry periods. But they reported, and I quote, "Levels do not fluctuate significantly, nor is there any downworld trend." And that report was September 8th, 1994.

We oppose price elasticity as requested by Southern States Utilities. They used the same factor for every system when calculating the stand-alone rates. It hardly seems appropriate to use the same elasticity factors for Apache Shores; their 1994 usage was 1,893 per month, and then when you like at Druid

Hills, that was using 12,935 gallons per month -- and by the way, they are subsidy receiver and use more water per month than we do -- as compared to Sugarmill Woods 12,089 gallons per month for 1994. It just doesn't appear right that those people that are using very little water should have the same elasticity factor applied to them that the higher users have.

On Page 20 of my testimony I note that if SSU is only 25% successful in reducing the forecasted usage through the elasticity factor, they would receive a 1.4 million in windfall profits. This is a case where there is an incentive for failure.

We concur with the Brown and Caldwell study that rates should be based on cost of service. I want to give SSU credit for improving the information shown on their bills, which shows the current and prior year usage in gallons per day. Now we need a standard to go by. We have a lot of people moving down from the north. It would be very helpful if Southern States Utilities could show the gallons per day for Sugarmill Woods for the current month. We have a standard to go by.

I'm also taking advantage of their recently enacted automatic bank account debit billing. I think it's a good idea. We have a lot of people getting

their water shut off when they go away on vacation because they forget to pay their bill.

On the weather normalization clause, if you lump all systems together, a variance is introduced regarding rainfall by geographic location. The inconsistent meter reading schedules, which I show on my Exhibit BLH-1, SSU meters reading schedules, and the number of days included in a meter reading month, which I show in my Exhibit 2, variance of meter days per month versus counter days per month. At Deltona, for example, the meters are read every week during the month per the MFRs, versus the last and first weeks of the month at Sugarmill Woods. There's also a frequent variance of a plus or minus four days in a meter month at my place, which I show at Exhibit 2.

In the weather normalization clause you look back a couple of months, then you wait and you compare. The data is too inconsistent to be making decisions involving substantial sums of money. If there's any downward adjustment to the CIAC, we believe that the prepaid excess amount should be refunded to the lot owner in Sugarmill Woods provided that he is not connected to the lines. And I think that the people in Sugarmill Woods are entitled to have an accurate accounting of the sales agreement

made by SSU with the Twin County Utilities, whereby the developer could make 700 free connections worth $1980 for water and sewer connections, and then make 1,000 more at a cost not to exceed $575 per lot. And I'm concerned because now we have Lehigh Acquisition Corporation in there that could be involved in the benefits of this.

We also should receive some backup reconciliation on the status of the no cost preferred stock as connections were made at Sugarmill Woods. $550 per lot to recover $700,000 in preferred stock was part of the sales agreement back in December 1988 when SSU purchased Twin County Utilities. We accept Ms. Kimball's explanation and the correction to the overstated sewer CIAC to the tune of $1,116,283. But the amount of the error is staggering. What have their auditors been doing all these years? Unless I missed something, I don't see any sewer or CIAC additions in 1995 for Sugarmill Woods. We had substantial growth and at least there's $100 tap-in fee even though they may not be getting the benefit of the $1,700 sewer service availability fee.

We question the number of years to the design capacity as shown in Schedules 11-W and 11-S of Volume 8 on service availability charges. The problem

is that we have a high percentage of one-inch meters. I think it was 77% in 1994. In one-inch meters that are rated at 2.5 ERCs, when you start making calculations where the lot is rated at 1 ERC you are not apples to apples, which is what happened when they were calculating percent used and useful in the last rate case. Now, we're not doing exactly the same thing now, but we have that one-inch meter being applied and calculations with one lot meter to determine the years of growth.

So we are not apples -- we are apples to oranges in that calculation. I think Staff should take a good look at that. It's for reasons like that that we intervened.

We opposed the hydraulic analysis for the four former Deltona utility systems. It's beyond the scope of the homeowner to know what is in the ground when they bought their property. But the Utility should have made it their business to know when they purchased all of the Deltona systems. Now SSU expects the customer to pay for their oversight. And I suspect SSU's track record may not be that good in the purchase of some of their other systems.

On the issue of the peak day versus five in a peak month, when SSU gets telemetering so that they

can read all the nine wall meters at Sugarmill Woods at one time, we will go along with an one-day peak. Right now too things can happen in the approximate five miles of travel required to get to the gate, unlock the gate and read the meter for nine wells.

Our people at Sugarmill Woods are steaming over SSU's chief executive officers letter to Lieutenant Governor MacKay, re: that they can control areas of growth by averaging cost among all customers. That's shown in BLH-3.

So are we just pawns in their overall business plan? And we deeply resent it. I think he owes us a public apology with a copy of an insert in every SSU bill.

That concludes my testimony.

Q Thank you, Mr. Hansen. Mr. Hansen is available for cross.

CHAIRMAN CLARK: Mr. Hansen, let me just ask you to look at Page 8, Line 16.

WITNESS HANSEN: Yes.

CHAIRMAN CLARK: Should "any" be "many"?

WITNESS HANSEN: Yeah.

CHAIRMAN CLARK: All right.

WITNESS HANSEN: Correct.

CHAIRMAN CLARK: Mr. Beck.

MR. BECK: No questions.

CHAIRMAN CLARK: Mr. Jacobs.

MR. JACOBS: No questions.

CHAIRMAN CLARK: Mr. Hoffman.

MR. HOFFMAN: No questions.

MS. CAPELESS: No questions.

CHAIRMAN CLARK: Commissioners?

Mr. Hansen, let me ask you something that I was just thinking about.

Do you think it makes any sense to charge more for water above a certain -- if you use more than 10,000 gallons?

WITNESS HANSEN: Yes, it certainly does. Just to review what -- I think price had an affect on our water usage. I know in the 1989 test year, which I referred to about Commissioners Gunter and Easley, my usage was almost 20,000 gallons a month. And I pretty well tracked the subdivision. I looked for it and couldn't find it. I have it somewhere in the garage. But the average usage of Sugarmill Woods residential in 1989 was around 20,000 gallons a month. Although there was no rate change, we were paying an interim rate which was eventually refunded. I think it had an impact on people. It certainly gets them drilling more wells.

In the 1991 test year I think our usage for residential was around 15,000 gallons a month, and in 1994 year it was -- I think I quoted in here somewhere, 12,000 something. Now there's the weather, of course, involved in this. I think back in '89 it was really dry. '94 may have been a wetter year. But I think it would send a better notice to people to conserve water, and, of course, the big water user is the irrigation.

We have people that are just a single couple and some people come up tell me they are only using 2,000 -- a lot of people use less than 6,000 gallons a month where there's no lawn irrigation.

CHAIRMAN CLARK: But you don't see any problem with the notion of there's a certain amount that sort of averages for a family of four, anywhere, say, between 6 and 10,000 gallons, and beyond that it's probably being used for irrigation.

WITNESS HANSEN: Yeah, right.

CHAIRMAN CLARK: Do you think it's appropriate then to charge more for that kind of usage?

WITNESS HANSEN: I think 10,000 gallons would be a little low to start that.

CHAIRMAN CLARK: Okay.

WITNESS HANSEN: I think you ought to start it wherever the average is. You know, for us the average is a little over 12,000 gallons. And there are periods like April, May and the early part of June where it's not unusual to use 25,000 gallons a month. Now the thing of it is if you make this too price intensive, I'll put down a well, as will other people.

CHAIRMAN CLARK: So we have to hit the right balance by making it --

WITNESS HANSEN: Where it becomes advantageous for people to put down a well, is probably 25% of our people go up north in the summertime. And they usually set their meter, you know -- Tim Johnson, our extension agent, says you need a half an inch of water a week, and you should put it down at one time for your lawn in our area. So the people go away and they set it and they are going to use water and it's going to be charged to sewer. So it becomes cost advantageous for those people to put down a well because they don't have to pay a sewer charge or water use for irrigation when they are away.

CHAIRMAN CLARK: Okay. Thank you, Mr. Hansen. Mr. Twomey, redirect.

MR. TWOMEY: Yes, ma'am. Just briefly.

REDIRECT EXAMINATION

BY MR. TWOMEY:

Q Mr. Hansen, the Chairman just asked you your opinion about whether it would be okay to charge higher rates for those that had extreme high levels of water consumption and I think you said yes?

A Yes. But I think it has to be tempered or the overall supply of water will drop off that the Utility supplies and they need that revenue to operate their system.

Q Okay. But do you have an opinion on whether any higher charges for higher users than one system should be used to subsidize lower rates in another system?

A I think if there's a subsidy involved, forget it.

Q So that any higher rates that were charged must be on the entire system?

A Pardon?

Q Is it your view then if you charge higher rates in Sugarmill Woods, that increase in cost has to be reflected in a reduction in cost at a lower level of consumption.

A Yes. Something like that. The subsidy does tend to complicate the problem.

MR. TWOMEY: Thank you very much.

CHAIRMAN CLARK: Exhibits.

MR. TWOMEY: Yes, Mr. Hansen's Exhibit 188.

CHAIRMAN CLARK: It will be entered in the record without objection.

(Exhibit No. 188 received in evidence.)

MS. CAPELESS: Before we move on Staff would like to, with respect to Exhibit 133, have that exhibit moved into the record at this time. This is an exhibit Mr. Twomey had marked for identification during cross examination of Dr. Beecher and Staff objected. We now have the entire document. And we're distributing it now.

CHAIRMAN CLARK: All right. Let the record reflect that Exhibit 133 will be the entire Cost Allocation and Rate Design for Water Utilities Manual published by the National Regulatory Research Institute on December 1990, and it will be admitted into the record without objection.

MS. CAPELESS: Thank you.

(Exhibit No. 133 received in evidence.)

CHAIRMAN CLARK: Mr. Smith I believe is next. Mr. Smith, have you been sworn in?

MR. BECK: Mr. Smith, do you mind moving down one seat so I can see you? Appreciate it.

CHAIRMAN CLARK: While he's getting situated, Commissioners, I did have a request that we perhaps use the screen so people out in the audience could see the witnesses testifying. I've explained that that causes me problems because it's very dark up here. I can still see, but I'm not very happy when it's dark like that. So we're going to see if we can do something with the light so we can still see and the screen is visible. But until we can do that, we're not likely to go to the screen while the witness is on the stand.

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TRACY L. SMITH

was called as a witness on behalf of Citizens of the State of Florida and, having been duly sworn, testified as follows:

DIRECT EXAMINATION

BY MR. BECK:

Q Mr. Smith, would you please state your full name?

A Tracy L. Smith.

Q Are you employed by Southern States Utilities?

A Yes.

Q What position do you hold with the Company?

A Manager, government relations.

Q Could you describe your general responsibilities in that position?

A My primary responsibilities are to deal with all levels of government including legislative, county and local officials. I also serve as one of the media spokespersons, and I assist in other areas of communications.

Q Are you a registered lobbyist for Southern States Utilities?

A Yes.

Q And with what agencies or parts of government are you a registered lobbyist?

A Legislative and executive branches.

Q To whom do you report at Southern States Utilties?

A Brian Armstrong.

Q Could you give us a little more detail about your responsibilities, specifically as they relate to the legislature?

A I'm not sure what you're asking, Mr. Beck.

Q What are your responsibilities with respect to the legislature?

A Lobbying.

Q Can you give us some examples of the types

of things you lobby on?

A Well, there are a number of bills that were either introduced or proposed that affected water policy issues. Septic tank bill comes to mind.

Q Do you know Bill Peeples?

A Yes, sir.

Q Who is he?

A He is a contract lobbyist for us.

Q Do you work with him with respect to lobbying the legislature?

A Yes.

Q Is it your job to lobby legislators about matters pending before the Public Service Commission?

A That's within my area of responsibility, yes.

Q Mr. Smith, at any time since this case was filed in June of 1995, have you contacted any member of the Florida House of Representatives and asked them to contact the Public Service Commission regarding uniform rates?

A Yes.

Q Whom did you contact?

MR. HOFFMAN: Madam Chairman, I'm going to object. Mr. Smith has been subpoenaed for the purpose of adducing testimony in connection with the motion to

dismiss.

The motion to dismiss is very clear in laying out allegations that the Company allegedly solicited ex parte communications, and it refers to two letters: one letter from Lieutenant Governor MacKay, and the second letter from Secretary of Commerce Dusseau. The second allegation is that the Company allegedly interfered with the notice to customers. And the third allegation is that the Company allegedly interfered with the citizens' right to counsel.

Now the intervenors moved for an evidentiary hearing on the allegations contained within that motion to dismiss. Over our opposition they were granted that hearing, and we're objecting because this line of questioning goes outside the allegations contained in the motion to dismiss. And those are the only allegations on which a hearing has been granted.

MR. BECK: May I respond?

CHAIRMAN CLARK: Yes, Mr. Beck.

MR. BECK: This is clearly within the parameters of Issue 5. And, again, this is not only on the motion to dismiss, there's also an issue about whether there should be a misconduct or mismanagement penalty imposed upon the Company if the Commission

should decline to dismiss the case.

Issue 5, which is on Page 20 of the Prehearing Order, says: Has there been misconduct or mismanagement on the part of SSU? And if so, what is the appropriate sanction or remedy.

Our position says that a mismanagement penalty should be assessed for misconduct, and we list three items. And the first item is soliciting ex parte communications intended to influence the Commission. Uniform rates is an issue in this case. My question to Mr. Smith is whether he solicited any communications from legislators to the Commission on a pending issue in this case. Clearly within the parameters of the issue.

CHAIRMAN CLARK: I'll allow the question.

A I need to correct -- would you ask the question again, or could I have the question again?

MR. BECK: Could the court reporter read the question back, please?

A I'll stand by my answer.

Q (By Mr. Beck) And your answer was yes?

A Yes.

Q Who did you contact?

A I contacted a number of different legislators. I can't recall offhand.

Q You can't recall one legislator that you contacted out of the number of them that you did?

A Certainly.

Q Who did you contact? Give us the ones you recall.

A I contacted a representative at the time, Representative Couch. I contacted Representative Kelly. That is what comes to mind.

Q With respect to Representative Couch, did you draft a letter for him to send to the Chairman of the Public Service Commission?

A No. I was requested by his staff to provide draft language for a letter that he wished to send to the Commission, which I did.

Q And you provided that to Representative Couch?

A To his aide.

Q And did that letter -- was that letter subsequently sent to the Public Service Commission?

A I don't know.

Q Did you provide any drafts to Representative Kelly?

A No, I wasn't asked to.

Q Have you contacted the staff members of any other members of the house of representatives and

asked them if their representative would contact the Public Service Commission about uniform rates while this case was pending?

A I'm a little unclear of the question, if you're speaking specifically to uniform rates as they apply to this rate case?

Q My question is whether you asked them to contact the Commission about uniform rates.

A There were a number of overlapping issues at this time frame, Mr. Beck, when the uniform rates issue was one that was dealt with by the Commission when they chose to revert off of the uniform rates. I spoke to a number of legislators on that issue.

Q At that time the question of uniform rates was pending, with respect to the remand of the order in your previous rate case; is that right?

A Yes.

Q And it was also a pending issue in this rate case that was pending at the same time. Is that not also correct?

A That is correct. But I didn't contact them in regards to this rate case as it pertained to the uniform rates issue in this case. I contacted them as it pertained to the Commission's action on uniform rates that were established in 1993. I see that as a

significantly different subject.

Q You don't see that if you ask a legislator to contact the Commission about uniform rates when that issue is pending in this case, that there's nothing wrong with the uniform rate question in the other case?

A If I asked them to contact the Commission as it referred to the other case, I don't see -- no, I don't see a problem.

CHAIRMAN CLARK: Mr. Beck, let me ask you a question. You have asked questions regarding the house of representatives.

MR. BECK: Yes.

CHAIRMAN CLARK: And you want to confine it to that; is that right? You're not asking for both of them.

MR. BECK: We're going to move on shortly.

CHAIRMAN CLARK: Okay. All right. I figured you knew what you were doing, but I wanted to make sure.

Q (By Mr. Beck) Is the only draft document you remember with respect to a member of the house of representatives, the draft letter you prepared at the request of Representative Couch?

A No.

Q What others are there?

A I believe I was contacted by Senator Johnson. I believe I contacted Representative Smith, or I had contact from him.

Q With respect to Senator Johnson, did you initiate the discussion, or did she?

A Once again, we have a lot of overlapping issues here. I contacted all of the legislators that were within the SSU service territory prior to -- well, in June of 1995, to, number one, alert them to the fact that we had a rate case that we had filed. Secondly, to alert them that we had a new CEO. I sent news releases to all those representatives and senators at that time. During the summer of 1995, I personally visited several representatives and senators around the state to, number one, introduce myself because I, too, was new with the Company and to also make sure that they were aware of the rate case that we had before the Commission.

Q Now let me focus, if I could, on the issue of your providing draft documents to legislators be they members of the senate or the house of representatives. You mentioned Senator Johnson and Representative Smith, I believe. Is that right?

A Yes.

A Yes.

Q With respect to Senator Johnson, did you initiate the discussion with Senator Johnson concerning the issue of uniform rates?

A Once again, it was not an issue of uniform rates. We had a discussion about the rate case in that I contacted her to let her know about the rate case and, you know, what the issues were. And that was done in the summer. To my knowledge, she did not use the draft letter she requested.

Q Did you suggest to her that you provide a draft letter?

A Not to my recollection.

COMMISSIONER GARCIA: Mr. Beck, just for my curiosity, could I understand what the purpose of the line of questioning is? Because I fail to see your point. Just so I can see where you are leading him to to help my thought process.

MR. BECK: We're asking that a penalty be imposed upon Southern States or that the case be dismissed for their activities soliciting ex parte communications by, be it legislators as well as by Lieutenant Governor MacKay and/or Secretary of Commerce Dusseau. It's their actions of soliciting those communications that we think are improper.

Q (By Mr. Beck) Mr. Smith, do you recall a Request for Production of Documents wherein we asked the Company to produce all documents concerning communications with the legislators or their staffs?

A Yes.

Q And I also had a notice of deposition duces tecum where we asked the same questions in your deposition; do you recall that?

A Yes.

Q Did you provide any of these draft documents in response to those discovery requests?

A I don't, I don't think I had the drafts in my files, no.

Q What happened to them?

A I sent them to the representatives that requested them or the legislators that requested them. I didn't keep copies.

Q Do you recall in your deposition where I asked you: "Do you know of any documents that would have been responsive to the requests that have either been destroyed, shredded or placed out of the possession, custody or control of the Company?" And your response was, "Not to my knowledge"?

A And that was correct at the time of the deposition.

Q Why didn't you mention these draft documents?

A You didn't ask, that I recall.

Q I asked if they had been placed out of your possession, custody or control.

A Well, Mr. Beck, I did not recall.

CHAIRMAN CLARK: Mr. Smith, just so I'm clear, you had some drafts, you delivered them to either the Representatives or the Senators and you did not keep copies?

WITNESS MR. SMITH: No, ma'am.

I had developed talk sheets on a number of issues that were pending about uniform rate legislation, jurisdiction legislation, that was before the legislature. And I provided them copies of that material, which was provided in a document request.

To my recollection, I took some of the information off that sheets, two paragraphs, and provided it to them just to give them some background and I just didn't keep a copy of it.

CHAIRMAN CLARK: I see.

Q (By Mr. Beck) With respect to Representative Smith, you provided him a draft letter to the PSC as well?

A Again, I provided some background

information, yes.

Q Did you specifically draft a letter and ask him to send to it the Public Service Commission?

A No, sir.

MR. BECK: I'd like to have a document marked for identification.

CHAIRMAN CLARK: My next exhibit number is 189. (Pause)

(Exhibit No. 189 marked for identification.)

Q (By Mr. Beck) Have you looked at the draft letter on Exhibit 189, Mr. Smith?

A Yes.

Q Is that the draft letter that you provided to Senator Johnson?

A It looks familiar, yes. I believe it is.

MR. BECK: No more questions, thank you very much.

CHAIRMAN CLARK: Mr. Jacobs?

CROSS EXAMINATION

BY MR. JACOBS:

Q Mr. Smith, I'm Buddy Jacobs, here on behalf of the folks at the Amelia Island Utility Company. Let me ask you, did you contact the legislators who represent Nassau County?

A Yes.

Q And did you tell them to support uniform rates?

A Mr. Jacobs, if I can answer it this way. I received a call from the aide to Representative Arnall after the modified stand-alone rates went into effect and I --

Q Excuse me, do you believe Representative Arnall represents Nassau County?

A No, I'm sorry, I apologize, that was St. Johns. I don't believe, I don't believe I did Representative --

Q All right, sir. Did you contact anybody who represents the Beacon Hills area in Duval County?

A Yes, sir.

Q And who did you contact?

A I spoke with Senator Bankhead.

Q Do you believe he represents Beacon Hills?

A I do.

Q Did you explain to him that the folks in Beacon Hills are losers in the uniform rate system?

A I don't recall that, no.

Q Well, did you ask him to support uniform rates?

A I don't believe so, sir. I believe I, when I met with Senator Bankhead, again, it was during the

summer; I was advising him of the rate case that SSU had filed in the summer of '95 and again introducing myself to him.

Q You encouraged Senator Johnson, though, to support uniform rates; is that not correct?

A This, this had to do again with the Commission's action when they reverted off of uniform rates, and I was explaining to her the impact on her customers or, I'm sorry, on her constituents.

Q But you realize as well that uniform rates is part of this current document item; isn't that correct?

A Yes, sir, I explained that earlier.

Q Tell me, Mr. Smith, how many people are in your department, the lobbying section of your department? How many people in that department?

A Myself.

Q Ida Roberts doesn't work for you?

A No, sir.

Q What does she do?

A She is Manager of Communications, Conservation, and Community Relations.

Q Did she handle the campaign to the customers to get folks to write their legislators, or did you?

A That would have been under her

responsibility.

Q Any notations on bills encouraging --

A Mr. Jacobs, may I ask what letters are you referring to?

Q I'm about to ask you the question. Any notations on bills sent to customers encouraging contact with legislators would come from Ida Roberts?

A I don't know, I'm not aware.

Q Did you participate in the preparation of any notations made to customers through the billing system --

A No, sir.

Q -- regarding lobbying?

A No, sir.

Q Tell me how it works, if you know, Mr. Smith. Members of the Public Service Commission are appointed by the Governor; is that not correct?

A I believe so.

Q Isn't it true they have to be confirmed by the Florida Senate?

A I believe so.

Q Isn't it true that Karen Johnson would be one of the those Senators who would sit at the time of that confirmation?

A I wouldn't know, sir.

Q Isn't she a Florida Senator?

A Oh, I'm sorry. Yes, sir. So is Senator Ginny Brown-Waite.

Q But I asked you about Senator Johnson. All Senators sit in that confirmation experience, is that not right?

A Yes, sir.

Q Do you understand there are losers in the uniform rate system as well as winners, isn't that correct?

A I wouldn't use that terminology, no, sir.

Q There are folks who have to pay more than they should pay to subsidize the other users, you understand that, don't you?

A I believe in any utility rate setting that occurs. Anybody who is one house away from the plant is going to be subsidized by the person closer to the plant.

Q But you're asking --

A Whether that's electricity, water or any other utility.

Q And that's the same plant, though, isn't that correct? One house next door would be one and the same plant?

A And I would suggest that also would hold

true for Florida Power customers in Tarpon Springs as opposed to those who live in Crystal River.

Q But you're talking about the same plant?

A Yes, sir, I am in that case.

Q That's right. In this particular case, though, as you understand it, Mr. Smith, isn't it true that each one of these particular water and sewer plants are in differing counties?

A Yes, sir.

Q And so if you are adversely affected, you would be adversely affected as a customer, say, on Amelia Island by the uniform rate systems versus one of the particular utilities in Karen Johnson's area; isn't that correct?

A I'm not a rate expert in that regard. However, I would suggest that there are a number of factors that go into the difference between a stand-alone rate and a uniform rate.

Q My question to you, though: Isn't it true that your analogy is that it comes from the same plant, like Florida Power and Light, or from the same water sewer company like next door. Now I'm talking about a totally separate utility company located at Amelia Island versus one that's at Silver Lake Oaks or Quail Ridge, which is three or four counties away.

MR. HOFFMAN: Objection, Madam Chairman, I think the question is irrelevant. It's a rate design question directed to Mr. Smith. He is not here to testify on rate design.

Mr. Beck confirmed that the position that at least Public Counsel is taking is that a mismanagement penalty should be imposed for soliciting ex parte communications. This question is not directed to that issue. Amelia Island hasn't even taken a position in the prehearing order on this issue.

MR. JACOBS: Yes, we have, Madam Chairman, we adopted the OPC's position on this.

CHAIRMAN CLARK: What about the objection, Mr. Jacobs?

MR. JACOBS: He's the one who started it. He said it is the same -- in his response, he said it's the same as the house next door to another as far as uniform rates are concerned. And I am asking him about his own analogy that he just proffered to us. He said uniform rates in this particular case are just like one house next door to another house.

CHAIRMAN CLARK: I think he was just disagreeing with your characterization. I think we should go back to the purpose of his testimony, which has to do with soliciting ex parte communications.

Q (By Mr. Jacobs) Do you have lawyers who work in house with SSU?

A Yes, we do.

Q Do think advise you in your conduct was a lobbyist on behalf of the SSU?

A Yes, sir.

Q Do you understand the concept of ex parte communication?

A Generally, yes, sir.

Q What would you call your contact with Senator Karen Thompson -- Johnson, I'm sorry, who sits as a confirming member of the Florida Senate on people who are appointed to the Public Service Commission? Do you consider that an ex parte communication regarding an active rate case issue?

A No, I do not. I think that -- sorry.

Q Why not?

A I think it, again, the contact that I had with my -- with the legislative representatives throughout the SSU service territory was one of information to tell them of the pending actions -- I mean the pending case that SSU had so when they got calls from their constituents they were fully informed on that issue. Likewise, if there was discussion about past Commission action, I think that's

appropriate.

Q And you don't consider that your position was one of an advocate on behalf of uniform rates?

A I believe my position is advocate for Southern States Utilities in all of its operations and activities.

Q And you didn't consider the letter you wrote here on behalf of Senator Johnson to be one of advocacy?

A I think it was responsive to the Senator's request.

Q Statements like "Stand-alone rates will have dire consequences for the great majority of the citizens residing in my district," was that a phrase you coined?

A I believe I stated that.

Q "In some cases customers will experience a nearly 300% increase in their monthly utility bills"? Is that --

A That's a matter of fact, yes, sir.

Q You don't consider these statements to be one of advocacy on behalf of uniform rates?

MR. HOFFMAN: Objection, asked and answered.

CHAIRMAN CLARK: I think he did answer it. It's like the other one, we may disagree with what he,

his interpretation of it.

MR. JACOBS: But I asked him about a separate sentence, I just wanted to know if he thought that was one of advocacy.

CHAIRMAN CLARK: Which sentence are you on?

MR. JACOBS: The last sentence in the first paragraph.

CHAIRMAN CLARK: And he indicated that he thought that was a fact. Did I not hear you --

MS. SMITH: Yes, ma'am, I believe that is to be factual.

Q (By Mr. Jacobs) What about the sentence in the middle of the second paragraph, says, "Yet seemingly without consideration for the public the Public Service Commission willingly orders increases of $40, $50 and even $75 a month by just restructuring rates." And then the sentence, "Your actions are unthinkable and indefensible from a public policy standpoint"? Did you coin those phrases?

A I believe I --

MR. HOFFMAN: Objection, Madam Chairman. He already answered that question. He already answered that, to the best of his recollection, he drafted the letter.

CHAIRMAN CLARK: What was your question,

Mr. Jacobs?

MR. JACOBS: Just asking him if he drafted those particular questions in the way they were written, those statements.

CHAIRMAN CLARK: And your answer?

MS. SMITH: Yes.

MR. JACOBS: No further questions.

CHAIRMAN CLARK: Mr. Twomey?

MR. TWOMEY: Yes, ma'am.

CROSS EXAMINATION

BY MR. TWOMEY:

Q Good afternoon, Mr. Smith.

A Sir.

Q Distinction do you draw between asking a Florida legislator to write a letter to the Public Service Commission or its Chairman on a pending rate case such as this case and another proceeding in which the matter is pending before the Commission for a decision on reconsideration? What distinction do you draw?

A I am not quite sure what your question is, Mr. Twomey.

Q You seem to have suggested, at least to me, that by your answer to previous questions that you concede that there may be something touchy about

writing, getting a legislator, a Senator or a Lieutenant Governor, to write a communication to the Commission Chairman on a pending rate case such as this; is that correct?

MR. HOFFMAN: Objection, move to strike the statement. Counsel is testifying, mischaracterizing his testimony.

MR. TWOMEY: I'm sorry, what did I say that was incorrect? I'll withdraw that question.

Q (By Mr. Twomey) What did I say that was incorrect, Mr. Smith?

MR. HOFFMAN: I move to strike the question.

CHAIRMAN CLARK: And, Mr. Twomey, you are asking what is incorrect? I think Mr. Hoffman, are you going to answer that?

MR. HOFFMAN: Sure. For example, I think he characterized Mr. Smith's testimony as saying something was "a bit touchy." I don't recall hearing the word "touchy."

MR. TWOMEY: I don't think I said he said it was touchy, but I'll start over.

CHAIRMAN CLARK: Yes, you did say that. I think you you need to rephrase your question.

MR. TWOMEY: I'll be happy to. I apologize, I didn't mean to use "touchy" implying to him.

Q (By Mr. Twomey) Do you think, Mr. Smith, that there's anything wrong with writing -- you, your Company -- soliciting a member of the legislature in writing the Chairman about a pending rate case?

A No.

Q Okay. Do you think there's anything wrong with your Company -- do you think there's anything wrong with your Company soliciting the Lieutenant Governor or the Governor in writing the Chairman or the Commission about a pending rate case?

A I don't believe that the Company did. I heard testimony from Mr. Sharkey that that was done by himself, but.

Q Right. But that wasn't my question.

Do you think there was anything wrong with your Company soliciting the Lieutenant Governor or the Governor to write a letter to the Chairman or the Commissioners on a pending rate case such as this?

MR. HOFFMAN: Objection. The question assumes facts not in evidence.

MR. TWOMEY: Well, that's debatable. That's debatable. And I'll ask it as a hypothetical.

Q (By Mr. Twomey) Do you think there's anything wrong for a company such as yours or any regulated utility to solicit the Lieutenant Governor

or the Governor to write a communication about a pending rate case?

A I think I would seek counsel if I had a concern.

Q Sir?

A I believe I would seek counsel from the Company's legal staff if I had a concern.

Q I see. Did you seek counsel from your general counsel or staff attorneys when you drafted the letters to -- for Senator Johnson, Representative Couch, Representative Kelly?

A I don't believe so.

MR. HOFFMAN: Objection, move to strike the question. I think his testimony was he did not draft any letters to Representative Kelly.

CHAIRMAN CLARK: Mr. Twomey?

MR. TWOMEY: If he didn't, if he has testified that he didn't write one for Representative Kelly, then I'll take that part out of my question.

CHAIRMAN CLARK: Okay.

MR. TWOMEY: Let's make it for Representatives, former Representative Couch and Senator Johnson.

A I'm sorry, I lost the question.

Q (By Mr. Twomey) Did you seek your legal

advice --

A And I think I answered no.

Q Okay. Going back to Mr. Sharkey, Mr. Sharkey is SSU's agent with respect to lobbying, is he not?

MR. HOFFMAN: Objection, calls for a legal conclusion.

Q (By Mr. Twomey) He is a contract -- he has a contract with SSU for lobbying and governmental relations services, doesn't he?

A Yes.

Q Okay. Now, let me ask you, because it is not -- let me ask you. Do you draw any distinction between your Company soliciting communications from legislators or others in the executive branch on the Commission's reversal of the uniform rate structure as a result of the District Court of Appeal decision and soliciting similar communications with respect to a pending rate case?

MR. HOFFMAN: Objection.

Q Do you draw any distinction?

MR. HOFFMAN: Objection. Again presumes facts that are not in evidence. Mr. Smith has already testified that the Company did not solicit communications, that actions were taken independently

by Mr. Sharkey.

MR. TWOMEY: I'm sorry, I'm referring to the -- let me make it clear, then.

Q (By Mr. Twomey) I'm asking with respect, with respect to a legislator, Representative Couch, for example, do you see any distinction between drafting a letter of communication to the Commission for him on a pending rate case for the old decision to discard rate structure as a result of the reversal in the First DCA?

A I don't know.

Q Okay, fine.

Now, you knew, did you not, Mr. Smith, which legislative districts both in the House and in the Senate tended to have constituencies that benefited from the application of the uniform rate structure, did you not?

A Yes. I know I had documentation provided by the Commission at the customer service hearings plus that I developed that indicated what the rates would be for various communities served within the SSU service territory and who their representatives were for those communities.

Q Okay. And isn't it true that you tended to concentrate your efforts on seeking communications

from the legislature on those Representatives and Senators whose constituents benefited by uniform rates?

A No.

Q You did not?

A Nope.

Q Okay. Were you here yesterday when there was some discussion, I think it was yesterday, about there being some type of incentive program -- that is, economic or financial incentive program -- for certain executives of Southern States Utilities that would reward them for the retention of the uniform rate structure?

MR. HOFFMAN: Objection, outside the scope of why Mr. Smith is here to testify.

MR. TWOMEY: I think it goes straight to the issue of what motivates Mr. Smith, what might motivate Mr. Smith, to seek as much reinforcement for the uniform rate concept in the legislature.

MR. HOFFMAN: Madam Chairman, I think Mr. Smith's motivations are totally irrelevant. The allegation is whether or not the Company solicited ex parte communications intended to influence the Commission. That's the factual issue.

MR. TWOMEY: And all I want to ask him,

Madam Chairman, is whether he stood to gain a bonus from successfully doing his part in retaining uniform rates. That's all I'm going to ask.

CHAIRMAN CLARK: Well, I think it's beyond what he was called for to testify on direct.

MR. TWOMEY: Okay. I'll drop it.

Q (By Mr. Twomey) The exhibit that Mr. Beck had identified, is it your personal view, Mr. Smith, that the Public Service Commission's action in discarding uniform rates after the reversal of their order by the First District Court of Appeals was, quote, "Unthinkable and indefensible from a public policy standpoint"? Is that your personal view or that of your corporation?

MR. HOFFMAN: Objection, irrelevant.

MR. TWOMEY: The question is, is the Company's, the Company's misconduct in seeking these type of communications. And I want to know whether it is his personal viewpoint or that of his superiors.

MR. HOFFMAN: Madam Chairman, I would just state very briefly here again the issue that we're here on is whether or not ex parte communications were solicited. Period.

MR. TWOMEY: I think it's fair question.

CHAIRMAN CLARK: What is your question

again?

MR. TWOMEY: I asked him whether -- he says, he concedes and Mr. Hoffman objected at some length when Mr. Jacobs kept asking Mr. Smith if these were his phrases. And Mr. Hoffman apparently said, "He answered that, he wrote the whole thing."

And while I'll accept that he wrote the whole thing, I'm asking him, are those particular views personal views that he is stating or corporate views?

CHAIRMAN CLARK: And how does it relate to the issue of soliciting ex parte?

MR. TWOMEY: Because it is larger than soliciting ex parte, it goes back to Mr. Beck told you earlier on his questioning, it goes to Issue 5, the broader issue of misconduct.

The Company -- I would suggest to you that one could argue, maybe SSU would argue, that if Mr. Smith was acting hypothetically as a rogue employee and making these statements, that the Company is not responsible.

CHAIRMAN CLARK: Again, I think this is beyond what he was called to testify on direct and beyond Issue 5.

MR. TWOMEY: Okay. Let me see, I have one

more.

Q (By Mr. Twomey) Mr. Jacobs pointed out to you and you conceded, did you not, that you knew that the Florida Senate, members of the Florida Senate, including Senator Johnson, sit in judgment of these Commissioners when they are appointed by the Governor and are up for confirmation, right?

A Yes.

Q How do you think these Commissioners or any Commissioner would feel, Mr. Smith, receiving a communication from a member of the Florida State Senate with language such that you drafted in here? Do you think they would feel they should be concerned --

MR. HOFFMAN: Objection, the question --

MR. TWOMEY: -- about -- I'm sorry.

MR. HOFFMAN: Excuse me, Mr. Twomey, go ahead.

MR. TWOMEY: No, you can go ahead.

MR. HOFFMAN: I think thus far the question calls --

CHAIRMAN CLARK: I'm going to sustain the objection. You're asking him to speak for us, Mr. Twomey.

MR. TWOMEY: Okay.

Q (By Mr. Twomey) Last question, Mr. Smith. Mr. Beck asked you why you didn't produce these documents pursuant to the document requests for formal discovery by the Office of Public Counsel in this case both through the document requests and the subpoena duces tecum at your deposition. It is your testimony that you didn't, one -- is it your testimony that you didn't retain drafts of these communications?

A That's correct. To the best of my knowledge, when I prevented -- when I prevented? -- when I provided documents in accordance with the document requests, I went through my files and pulled each and every document I had that met the document request.

Q Okay. All right.

A I assume this was not part of it, I don't know --

Q Okay. Secondly, is it your testimony that when Mr. Beck asked you at the beginning of your deposition he asked you if there were any documents not supplied that were either destroyed, taken away out of your possession, that it didn't occur to you that these communications that you had drafted came within that scope? Is that your testimony?

A I didn't recall at that time until it was --

until I was questioned by Mr. Beck about drafts I had provided that I even recalled that. And that's when it came to mind.

MR. TWOMEY: Okay, sir, thank you very much.

CROSS EXAMINATION

BY MS. JABER:

Q Mr. Smith, do you still have Exhibit 189 in front of you?

Q Is that the draft letter?

A Yes.

CHAIRMAN CLARK: Ms. Jaber, I think it usually goes to the Utility and then to Staff. Staff has been going last?

MR. HOFFMAN: Madam Chairman, we would ask to follow Staff if there's no objection.

CHAIRMAN CLARK: Okay.

Q (By Ms. Jaber) Let me try to borrow your words. I think you just testified that you wanted to provide Senator Johnson with a statement or a draft that was responsive to her request. Would you agree with me?

A Yes.

Q What exactly was her request?

A She, as I recall, she was concerned about the decision to move off of uniform rates as it

affected some of her constituents. I had provided her with what I believe is the attachment that shows the impact of moving off of uniform rates for a number of communities in her district, some of which rates are higher, some lower. And to that respect, she asked that I provide her a draft letter for her to send to the Commission on that regard -- in that regard.

Q Would you agree with me that nowhere in this letter is a statement that tells the Senator that the Commission's decision regarding the uniform rates was overturned by the District Court of Appeal?

A I gave her that information.

Q Would you agree with me?

A Pardon me?

Q Would you agree with me that nowhere in the letter is there a statement to that effect?

A Yes, I would. I would also state that I personally provided her that information and told her of what took place in that regard.

Again, if you look at the documents that I did provide in the document request, it shows that I sent to a number of legislators the decision from the first court, First District Court. And I also explained to them what actions could have been taken as was part of Motion to Reconsider.

Q Would you agree with me that the decision in the court was pending a year or a year-and-a-half before the court made its decision?

A I don't recall the time frame, but I will accept that.

Q Would you agree with me that it would be inappropriate to draft a letter for a Senator to have a Senator send over a letter to the District Court of Appeal while a case is pending?

A I wouldn't know.

Q You wouldn't know if it was inappropriate to address a letter to the court while a court case is pending?

A I don't deal with the court, I wouldn't know.

MS. JABER: That's all we have.

CHAIRMAN CLARK: While he's conferring, Mr. Smith, do you know if this letter was sent?

MS. SMITH: I don't believe it was, ma'am. I don't know. Again, I just provided the draft for or in response of her request and left it at that.

COMMISSIONER JOHNSON: Mr. Smith, did you have a follow-up conversation with her after you provided her with the draft, did you say?

MS. SMITH: Not to my recall. No, this was

prior to the letter is when I had my conversation.

COMMISSIONER JOHNSON: But afterwards, after she received this, you don't recall her calling you or you calling her and discussing this other than you just prepared the draft?

MS. SMITH: That's correct.

COMMISSIONER JOHNSON: The attachments, are that all the systems that are in her service area or in her Senate district?

MS. SMITH: Commissioner Johnson, I don't know. It seems to me, I think there was another page; I thought she had more communities, but I'm not --

COMMISSIONER JOHNSON: I thought she had a bigger district, too.

WITNESS MR. SMITH: Yes, ma'am.

COMMISSIONER JOHNSON: Thank you.

CHAIRMAN CLARK: Mr. Hoffman?

MR. HOFFMAN: No questions.

CHAIRMAN CLARK: Exhibits?

MR. BECK: Citizens move Exhibit 189.

CHAIRMAN CLARK: Exhibit 189 will be moved in the record without objection.

(Exhibit No. 189 received in evidence.)

(Witness Mr. Smith excused.)

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CHAIRMAN CLARK: Why don't we take a break until 10 minutes until? And Mr. Armstrong, you'll be on the stand at that time.

MR. ARMSTRONG: Okay.

MR. BECK: Madam Chairman, we will not call Mr. Armstrong.

CHAIRMAN CLARK: Mr. Armstrong, Mr. Beck has indicated he will not be calling you. Do you want to give a summary anyway?

MR. ARMSTRONG: I would like to, if I could, Madam Chair.

CHAIRMAN CLARK: I was just kidding. (Laughter) I don't believe you have anything prefiled to summarize.

MR. TWOMEY: Why don't you let him chance it? Then we can cross him. (Laughter)

CHAIRMAN CLARK: Mr. Armstrong, you will not be called.

Let me ask Staff, I think then it would be appropriate to start with Mr. Dodrill. Will that be acceptable with the parties, since he does have to be somewhere tomorrow?

MR. ARMSTRONG: I believe so, Madam Chairman, but that's Mr. Feil's witness, I just have to locate him.

CHAIRMAN CLARK: Okay. Here he comes.

MR. FEIL: Commissioner, Mr. Dodrill testifies with respect to an audit exception that's been identified as an issue which Staff and the Company are trying to work out right now. There's a potential we could be making some progress within the next ten minutes or so; but I would prefer if we could take to --

CHAIRMAN CLARK: I'll give you until 3:00 if you will work out some of this. And when we come back at 3:00, you can let me know what witness we should take up at that time.

MR. FEIL: Yes, ma'am, thank you.

CHAIRMAN CLARK: Thank you.

(Brief recess.)

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(Transcript continues in sequence in Volume 28.)

DOCKET 950495-WS
EXHIBIT NO. 185
CASE NO. 96-04227

SOUTHERN STATES UTILITIES, INC.

ANALYSIS OF RATES AT CHANGING CONTRIBUTION LEVELS

(USING COMMISSION ORDER No. PSC-93-0423-FOF-WS)

FOR WATER

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 950495-WS EXHIBIT NO 185
COMPANY FPSC / Casey
WITNESS:
DATE: 4/24/96

DOCUMENT NUMBER-DATE
02375 FEB 26 96
FPSC-RECORDS/REPORTING

PURPOSE: To estimate the effect on rates when changing contribution levels for individual plants.

NOTES:

1. Test year figures taken from Commission Order No. PSC-93-0423-FOF-WS, issued 3/22/93.
2. The following accounts remained constant for the analysis: utility plant in service (UPIS), land, accumulated depreciation, acquisition adjustments, provision for unfunded other post employee benefits (OPEB), deferred taxes, working capital allowance, operation & maintenance expense, amortization expense (other than contributions in aid of construction (CIAC) amortization), taxes other than income (other than regulatory assessment fees), gallons sold (in 000's), and factored equivalent residential connections (ERCs).
3. The non-used and useful account was held constant until the amount of non-used and useful plus CIAC exceeded utility plant in service. The non-used and useful figure was then reduced to the extent non-used and useful plus CIAC offset utility plant in service. At 100% contribution level, non-used and useful equals zero.
4. CIAC was calculated at the contribution level times utility plant in service.
5. Accumulated amortization of CIAC was calculated for each contribution level using the test year ratio of accumulated amortization to CIAC times the new contribution level.
6. The rate of return used in the analysis (10.67%) is the same as in Commission Order No. PSC-93-0423-FOF-WS.
7. Depreciation expense was calculated using a test year composite rate (test year depreciation expense/test year UPIS-test year CIAC) times the net plant (UPIS-CIAC) at the new contribution level. The test year depreciation expense is shown as net of CIAC amortization.
8. Amortization expense shown on the exhibit does not include CIAC amortization.
9. Taxes other than income shown on the exhibit does not include regulatory assessment fees.
10. Income tax expense was calculated by taking the change in rate base times 5.46% (weighted cost of equity factor from Commission Order No. PSC-93-0423-FOF-WS), adding the change in net depreciation to it and multiplying that total times 37.63% for federal and state taxes, and then adding that total to the previous contribution level taxes.
11. Regulatory assessment fee gross up was calculated as 4.5% of revenue requirement.
12. Base facility charge was calculated as 40% of revenue requirement divided by the factored ERCs.
13. Gallonage charge was calculated as 60% of revenue requirement divided by the number of gallons of water sold.
14. Average bill was calculated as the base facility charge plus the gallonage charge times the average usage per customer (Gallons sold/factored ERCs).
15. The percent change from the 75% goal was determined using the 75% contribution level as a base.
16. The multiplication factor matrix shows the average multiplication factor using all SSU plants included in Commission Order No.PSC-93-0423-FOF-WS. The uniform rates (or variation of uniform rates) would be multiplied by the different factors for different contribution levels of each plant.

ENTER SYSTEM: AMELIA ISLAND

22-Feb-96
10:27 AM

	TEST YEAR										
CONTRIBUTION LEVEL =	52.39%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	3,589,794	$ 3,589,794	$ 3,589,794	$ 3,589,794	$ 3,589,794	$ 3,589,794	$ 3,589,794	$ 3,589,794	$ 3,589,794	$ 3,589,794	$ 3,589,794
LAND	76,390	76,390	76,390	76,390	76,390	76,390	76,390	76,390	76,390	76,390	76,390
NON-USED & USEFUL	(70,586)	(70,586)	(70,586)	(70,586)	(70,586)	(70,586)	(70,586)	(70,586)	(70,586)	(70,586)	0
ACCUMULATED DEPREC.	(1,059,456)	(1,059,456)	(1,059,456)	(1,059,456)	(1,059,456)	(1,059,456)	(1,059,456)	(1,059,456)	(1,059,456)	(1,059,456)	(1,059,456)
CIAC	(1,920,591)	(733,237)	(1,099,855)	(1,466,474)	(1,833,092)	(2,199,710)	(2,566,329)	(2,749,638)	(2,932,947)	(3,299,566)	(3,666,184)
ACCUM. AMORTIZATION OF CIAC	288,158	110,012	165,018	220,024	275,030	330,036	385,042	412,545	440,048	495,054	550,060
ACQUISITION ADJ.	(53,931)	(53,931)	(53,931)	(53,931)	(53,931)	(53,931)	(53,931)	(53,931)	(53,931)	(53,931)	(53,931)
PROV. FOR UNFUNDED OPEB	(1,497)	(1,497)	(1,497)	(1,497)	(1,497)	(1,497)	(1,497)	(1,497)	(1,497)	(1,497)	(1,497)
DEFERRED TAXES	8,501	8,501	8,501	8,501	8,501	8,501	8,501	8,501	8,501	8,501	8,501
WORKING CAPITAL ALLOWANCE	21,194	21,194	21,194	21,194	21,194	21,194	21,194	21,194	21,194	21,194	21,194
RATE BAS	$ 877,976	$ 1,887,184	$ 1,575,572	$ 1,263,959	$ 952,347	$ 640,735	$ 329,122	$ 173,316	$ 17,510	$ (294,103)	$ (535,129)
Enter Net Depreciation	44,568										
Enter Test Year Revenue Requirement	396,017										
Enter Test Year T.O.T.I.	75,597										
Adjusted Rate Base	$ 877,976	$ 1,887,184	$ 1,575,572	$ 1,263,959	$ 952,347	$ 640,735	$ 329,122	$ 173,316	$ 17,510	$ (294,103)	$ (535,129)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	93,680	201,363	168,114	134,864	101,615	68,366	35,117	18,493	1,868	0	0
O & M Expense	169,552	169,552	169,552	169,552	169,552	169,552	169,552	169,552	169,552	169,552	169,552
Depreciation Expense	44,568	76,271	66,482	56,693	46,904	37,115	27,327	22,432	17,538	7,749	0
Amortization Expense	(1,952)	(1,952)	(1,952)	(1,952)	(1,952)	(1,952)	(1,952)	(1,952)	(1,952)	(1,952)	(1,952)
T.O.T.I. (lessRAF's)	57,776	57,776	57,776	57,776	57,776	57,776	57,776	57,776	57,776	57,776	57,776
Income Tax Expense	14,609	47,274	37,188	27,102	17,016	6,930	0	0	0	0	0
Revenues Before Gross Up	378,233	550,283	497,159	444,036	390,912	337,788	287,820	266,301	244,782	233,125	225,376
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 396,056	$ 576,213	$ 520,586	$ 464,959	$ 409,332	$ 353,705	$ 301,382	$ 278,850	$ 256,317	$ 244,110	$ 235,996
Enter Gallons sold (000's) =	264,056	gallons									
Enter Factored ERC's =	26,370	factored erc's									
Base Facility Charge =	$6.01	$8.74	$7.90	$7.05	$6.21	$5.37	$4.57	$4.23	$3.89	$3.70	$3.58
Gallonage Charge =	$0.90	$1.31	$1.18	$1.06	$0.93	$0.80	$0.68	$0.63	$0.58	$0.55	$0.54
Average Bill =	$15.02	$21.85	$19.74	$17.63	$15.52	$13.41	$11.43	$10.57	$9.72	$9.26	$8.95
% Change from 75% Goal =		106.64%	86.69%	66.74%	46.79%	26.84%	8.08%	0	-8.08%	-12.46%	-15.37%

ENTER SYSTEM: APACHE SHORES

CONTRIBUTION LEVEL =	TEST YEAR 27.92%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	127,775	$ 127,775	$ 127,775	$ 127,775	$ 127,775	$ 127,775	$ 127,775	$ 127,775	$ 127,775	$ 127,775	$ 127,775
LAND	1,988	1,988	1,988	1,988	1,988	1,988	1,988	1,988	1,988	1,988	1,988
NON-USED & USEFUL	(39,559)	(39,559)	(39,559)	(39,559)	(39,559)	(39,559)	(38,929)	(32,441)	(25,953)	(12,976)	0
ACCUMULATED DEPREC.	(33,161)	(33,161)	(33,161)	(33,161)	(33,161)	(33,161)	(33,161)	(33,161)	(33,161)	(33,161)	(33,161)
CIAC	(36,225)	(25,953)	(38,929)	(51,905)	(64,882)	(77,858)	(90,834)	(97,322)	(103,810)	(116,787)	(129,763)
ACCUM. AMORTIZATION OF CIAC	10,753	7,704	11,556	15,407	19,259	23,111	26,963	28,889	30,815	34,667	38,519
ACQUISITION ADJ.	542	542	542	542	542	542	542	542	542	542	542
PROV. FOR UNFUNDED OPEB	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)
DEFERRED TAXES	(550)	(550)	(550)	(550)	(550)	(550)	(550)	(550)	(550)	(550)	(550)
WORKING CAPITAL ALLOWANCE	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790	2,790
RATE BAS	$ 34,145	$ 41,368	$ 32,244	$ 23,119	$ 13,995	$ 4,870	$ (3,624)	$ (1,698)	$ 228	$ 4,080	$ 7,932
Enter Net Depreciation	2,927										
Enter Test Year Revenue Requirement	33,289										
Enter Test Year T.O.T.I.	3,675										
Adjusted Rate Base	$ 34,145	$ 41,368	$ 32,244	$ 23,119	$ 13,995	$ 4,870	$ (3,624)	$ (1,698)	$ 228	$ 4,080	$ 7,932
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,643	4,414	3,440	2,467	1,493	520	0	0	24	435	846
O & M Expense	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317	22,317
Depreciation Expense	2,927	3,255	2,841	2,426	2,011	1,596	1,181	974	766	351	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177	2,177
Income Tax Expense	730	1,002	658	315	0	0	0	0	0	0	0
Revenues Before Gross Up	31,794	33,165	31,433	29,701	27,998	26,610	25,675	25,468	25,285	25,281	25,340
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 33,292	$ 34,728	$ 32,915	$ 31,101	$ 29,317	$ 27,863	$ 26,885	$ 26,668	$ 26,476	$ 26,472	$ 26,534
Enter Gallons sold (000's) =	3,148	gallons									
Enter Factored ERC's =	1,923	factored erc's									
Base Facility Charge =	$6.93	$7.22	$6.85	$6.47	$6.10	$5.80	$5.59	$5.55	$5.51	$5.51	$5.52
Gallonage Charge =	$6.35	$6.62	$6.27	$5.93	$5.59	$5.31	$5.12	$5.08	$5.05	$5.05	$5.06
Average Bill =	$17.31	$18.06	$17.12	$16.17	$15.25	$14.49	$13.98	$13.87	$13.77	$13.77	$13.80
% Change from 75% Goal =		30.23%	23.42%	16.62%	9.94%	4.48%	0.81%	0	-0.72%	-0.73%	-0.50%

ENTER SYSTEM: APPLE VALLEY

	TEST YEAR										
CONTRIBUTION LEVEL =	39.77%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	783,535	$ 783,535	$ 783,535	$ 783,535	$ 783,535	$ 783,535	$ 783,535	$ 783,535	$ 783,535	$ 783,535	$ 783,535
LAND	5,063	5,063	5,063	5,063	5,063	5,063	5,063	5,063	5,063	5,063	5,063
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(258,635)	(258,635)	(258,635)	(258,635)	(258,635)	(258,635)	(258,635)	(258,635)	(258,635)	(258,635)	(258,635)
CIAC	(313,599)	(157,720)	(236,579)	(315,439)	(394,299)	(473,159)	(552,019)	(591,449)	(630,878)	(709,738)	(788,598)
ACCUM. AMORTIZATION OF CIAC	94,841	47,699	71,548	95,398	119,247	143,096	166,946	178,870	190,795	214,644	238,494
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)
DEFERRED TAXES	(13,191)	(13,191)	(13,191)	(13,191)	(13,191)	(13,191)	(13,191)	(13,191)	(13,191)	(13,191)	(13,191)
WORKING CAPITAL ALLOWANCE	11,431	11,431	11,431	11,431	11,431	11,431	11,431	11,431	11,431	11,431	11,431
RATE BAS	$ 308,258	$ 416,995	$ 361,985	$ 306,974	$ 251,964	$ 196,953	$ 141,943	$ 114,438	$ 86,933	$ 31,922	$ (23,088)
Enter Net Depreciation	21,045										
Enter Test Year Revenue Requirement	163,373										
Enter Test Year T.O.T.I.	11,503										
Adjusted Rate Base	$ 308,258	$ 416,995	$ 361,985	$ 306,974	$ 251,964	$ 196,953	$ 141,943	$ 114,438	$ 86,933	$ 31,922	$ (23,088)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	32,891	44,493	38,624	32,754	26,885	21,015	15,145	12,211	9,276	3,406	0
O & M Expense	91,448	91,448	91,448	91,448	91,448	91,448	91,448	91,448	91,448	91,448	91,448
Depreciation Expense	21,045	28,026	24,494	20,963	17,431	13,899	10,368	8,602	6,836	3,305	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	4,151	4,151	4,151	4,151	4,151	4,151	4,151	4,151	4,151	4,151	4,151
Income Tax Expense	6,498	11,359	8,900	6,441	3,981	1,522	0	0	0	0	0
Revenues Before Gross Up	156,033	179,477	167,617	155,757	143,896	132,036	121,112	116,412	111,711	102,310	95,599
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 163,386	$ 187,934	$ 175,515	$ 163,096	$ 150,677	$ 138,258	$ 126,819	$ 121,897	$ 116,975	$ 107,131	$ 100,104
Enter Gallons sold (000's) =	121,642	gallons									
Enter Factored ERC's =	11,650	factored erc's									
Base Facility Charge =	$5.61	$6.45	$6.03	$5.60	$5.17	$4.75	$4.35	$4.19	$4.02	$3.68	$3.44
Gallonage Charge =	$0.81	$0.93	$0.87	$0.80	$0.74	$0.68	$0.63	$0.60	$0.58	$0.53	$0.49
Average Bill =	$14.02	$16.13	$15.07	$14.00	$12.93	$11.87	$10.89	$10.46	$10.04	$9.20	$8.59
% Change from 75% Goal =		54.17%	43.99%	33.80%	23.61%	13.42%	4.04%	0	-4.04%	-12.11%	-17.88%

ENTER SYSTEM: BAY LAKE ESTATES

	TEST YEAR										
CONTRIBUTION LEVEL =	13.87%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	80,171	$ 80,171	$ 80,171	$ 80,171	$ 80,171	$ 80,171	$ 80,171	$ 80,171	$ 80,171	$ 80,171	$ 80,171
LAND	439	439	439	439	439	439	439	439	439	439	439
NON-USED & USEFUL	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	(2,694)	0
ACCUMULATED DEPREC.	(26,322)	(26,322)	(26,322)	(26,322)	(26,322)	(26,322)	(26,322)	(26,322)	(26,322)	(26,322)	(26,322)
CIAC	(11,182)	(16,122)	(24,183)	(32,244)	(40,305)	(48,366)	(56,427)	(60,458)	(64,488)	(72,549)	(80,610)
ACCUM. AMORTIZATION OF CIAC	5,851	8,436	12,654	16,872	21,090	25,308	29,526	31,634	33,743	37,961	42,179
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)	(84)
DEFERRED TAXES	(1,598)	(1,598)	(1,598)	(1,598)	(1,598)	(1,598)	(1,598)	(1,598)	(1,598)	(1,598)	(1,598)
WORKING CAPITAL ALLOWANCE	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696	1,696
RATE BAS	$ 46,277	$ 43,922	$ 40,079	$ 36,236	$ 32,393	$ 28,550	$ 24,707	$ 22,785	$ 20,863	$ 17,020	$ 15,871
Enter Net Depreciation	2,360										
Enter Test Year Revenue Requirement	24,201										
Enter Test Year T.O.T.I.	2,156										
Adjusted Rate Base	$ 46,277	$ 43,922	$ 40,079	$ 36,236	$ 32,393	$ 28,550	$ 24,707	$ 22,785	$ 20,863	$ 17,020	$ 15,871
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	4,938	4,686	4,276	3,866	3,456	3,046	2,636	2,431	2,226	1,816	1,693
O & M Expense	13,568	13,568	13,568	13,568	13,568	13,568	13,568	13,568	13,568	13,568	13,568
Depreciation Expense	2,360	2,191	1,915	1,640	1,364	1,088	812	674	536	261	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067
Income Tax Expense	1,181	1,069	886	704	521	338	155	64	0	0	0
Revenues Before Gross Up	23,114	22,581	21,713	20,844	19,976	19,107	18,239	17,805	17,398	16,712	16,328
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 24,203	$ 23,645	$ 22,736	$ 21,827	$ 20,917	$ 20,008	$ 19,098	$ 18,643	$ 18,217	$ 17,499	$ 17,098
Enter Gallons sold (000's) =	6,743	gallons									
Enter Factored ERC's =	775	factored erc's									
Base Facility Charge =	$12.49	$12.20	$11.73	$11.27	$10.80	$10.33	$9.86	$9.62	$9.40	$9.03	$8.82
Gallonage Charge =	$2.15	$2.10	$2.02	$1.94	$1.86	$1.78	$1.70	$1.66	$1.62	$1.56	$1.52
Average Bill =	$31.23	$30.51	$29.34	$28.16	$26.99	$25.82	$24.64	$24.06	$23.51	$22.58	$22.06
% Change from 75% Goal =		26.83%	21.95%	17.07%	12.20%	7.32%	2.44%	0	-2.29%	-6.14%	-8.29%

ENTER SYSTEM: BEACON HILLS

	TEST YEAR										
CONTRIBUTION LEVEL =	66.02%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	3,114,233	$ 3,114,233	$ 3,114,233	$ 3,114,233	$ 3,114,233	$ 3,114,233	$ 3,114,233	$ 3,114,233	$ 3,114,233	$ 3,114,233	$ 3,114,233
LAND	55,329	55,329	55,329	55,329	55,329	55,329	55,329	55,329	55,329	55,329	55,329
NON-USED & USEFUL	(91,733)	(91,733)	(91,733)	(91,733)	(91,733)	(91,733)	(91,733)	(91,733)	(91,733)	(91,733)	0
ACCUMULATED DEPREC.	(491,738)	(491,738)	(491,738)	(491,738)	(491,738)	(491,738)	(491,738)	(491,738)	(491,738)	(491,738)	(491,738)
CIAC	(2,092,524)	(633,912)	(950,869)	(1,267,825)	(1,584,781)	(1,901,737)	(2,218,693)	(2,377,172)	(2,535,650)	(2,852,606)	(3,169,562)
ACCUM. AMORTIZATION OF CIAC	263,328	79,773	119,659	159,546	199,432	239,319	279,205	299,149	319,092	358,978	398,865
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(3,368)	(3,368)	(3,368)	(3,368)	(3,368)	(3,368)	(3,368)	(3,368)	(3,368)	(3,368)	(3,368)
DEFERRED TAXES	(24,500)	(24,500)	(24,500)	(24,500)	(24,500)	(24,500)	(24,500)	(24,500)	(24,500)	(24,500)	(24,500)
WORKING CAPITAL ALLOWANCE	38,684	38,684	38,684	38,684	38,684	38,684	38,684	38,684	38,684	38,684	38,684
RATE BAS	$ 767,711	$ 2,042,768	$ 1,765,698	$ 1,488,628	$ 1,211,558	$ 934,489	$ 657,419	$ 518,884	$ 380,349	$ 103,280	$ (82,057)
Enter Net Depreciation	47,694										
Enter Test Year Revenue Requirement	520,290										
Enter Test Year T.O.T.I.	68,870										
Adjusted Rate Base	$ 767,711	$ 2,042,768	$ 1,765,698	$ 1,488,628	$ 1,211,558	$ 934,489	$ 657,419	$ 518,884	$ 380,349	$ 103,280	$ (82,057)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	81,915	217,963	188,400	158,837	129,273	99,710	70,147	55,365	40,583	11,020	0
O & M Expense	309,472	309,472	309,472	309,472	309,472	309,472	309,472	309,472	309,472	309,472	309,472
Depreciation Expense	47,694	115,783	100,987	86,191	71,396	56,600	41,804	34,406	27,009	12,213	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	45,457	45,457	45,457	45,457	45,457	45,457	45,457	45,457	45,457	45,457	45,457
Income Tax Expense	12,371	64,190	52,930	41,670	30,409	19,149	7,889	2,259	0	0	0
Revenues Before Gross Up	496,909	752,865	697,246	641,627	586,007	530,388	474,769	446,959	422,521	378,162	354,929
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 520,323	$ 788,341	$ 730,100	$ 671,860	$ 613,620	$ 555,380	$ 497,140	$ 468,020	$ 442,430	$ 395,981	$ 371,653
Enter Gallons sold (000's) =	420,572	gallons									
Enter Factored ERC's =	32,102	factored erc's									
Base Facility Charge =	$6.48	$9.82	$9.10	$8.37	$7.65	$6.92	$6.19	$5.83	$5.51	$4.93	$4.63
Gallonage Charge =	$0.74	$1.12	$1.04	$0.96	$0.88	$0.79	$0.71	$0.67	$0.63	$0.56	$0.53
Average Bill =	$16.21	$24.56	$22.74	$20.93	$19.11	$17.30	$15.49	$14.58	$13.78	$12.34	$11.58
% Change from 75% Goal =		68.44%	56.00%	43.55%	31.11%	18.67%	6.22%	0	-5.47%	-15.39%	-20.59%

ENTER SYSTEM: BEECHER'S POINT

	TEST YEAR										
CONTRIBUTION LEVEL =	22.92%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	119,107	$ 119,107	$ 119,107	$ 119,107	$ 119,107	$ 119,107	$ 119,107	$ 119,107	$ 119,107	$ 119,107	$ 119,107
LAND	15,205	15,205	15,205	15,205	15,205	15,205	15,205	15,205	15,205	15,205	15,205
NON-USED & USEFUL	(28,429)	(28,429)	(28,429)	(28,429)	(28,429)	(28,429)	(40,294)	(33,578)	(26,862)	(13,431)	0
ACCUMULATED DEPREC.	(10,927)	(10,927)	(10,927)	(10,927)	(10,927)	(10,927)	(10,927)	(10,927)	(10,927)	(10,927)	(10,927)
CIAC	(30,787)	(26,862)	(40,294)	(53,725)	(67,156)	(80,587)	(94,018)	(100,734)	(107,450)	(120,881)	(134,312)
ACCUM. AMORTIZATION OF CIAC	9,322	8,134	12,201	16,267	20,334	24,401	28,468	30,501	32,535	36,602	40,668
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)
DEFERRED TAXES	927	927	927	927	927	927	927	927	927	927	927
WORKING CAPITAL ALLOWANCE	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182
RATE BAS	$ 75,550	$ 78,286	$ 68,922	$ 59,558	$ 50,193	$ 40,829	$ 19,600	$ 21,633	$ 23,667	$ 27,734	$ 31,800
Enter Net Depreciation	1,892										
Enter Test Year Revenue Requirement	23,048										
Enter Test Year T.O.T.I.	1,789										
Adjusted Rate Base	$ 75,550	$ 78,286	$ 68,922	$ 59,558	$ 50,193	$ 40,829	$ 19,600	$ 21,633	$ 23,667	$ 27,734	$ 31,800
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	8,061	8,353	7,354	6,355	5,356	4,356	2,091	2,308	2,525	2,959	3,393
O & M Expense	9,453	9,453	9,453	9,453	9,453	9,453	9,453	9,453	9,453	9,453	9,453
Depreciation Expense	1,892	1,976	1,688	1,401	1,113	825	537	394	250	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	752	752	752	752	752	752	752	752	752	752	752
Income Tax Expense	1,854	1,942	1,641	1,341	1,040	739	195	182	170	160	243
Revenues Before Gross Up	22,012	22,476	20,888	19,301	17,713	16,126	13,028	13,089	13,150	13,324	13,841
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 23,049	$ 23,535	$ 21,873	$ 20,210	$ 18,548	$ 16,885	$ 13,642	$ 13,706	$ 13,769	$ 13,951	$ 14,493
Enter Gallons sold (000's) =	4,283	gallons									
Enter Factored ERC's =	942	factored erc's									
Base Facility Charge =	$9.79	$9.99	$9.29	$8.58	$7.88	$7.17	$5.79	$5.82	$5.85	$5.92	$6.15
Gallonage Charge =	$3.23	$3.30	$3.06	$2.83	$2.60	$2.37	$1.91	$1.92	$1.93	$1.95	$2.03
Average Bill =	$24.47	$24.98	$23.22	$21.45	$19.69	$17.93	$14.48	$14.55	$14.62	$14.81	$15.39
% Change from 75% Goal =		71.72%	59.59%	47.46%	35.33%	23.20%	-0.46%	0	0.46%	1.79%	5.75%

ENTER SYSTEM: BURNT STORE

	TEST YEAR										
CONTRIBUTION LEVEL =	4.44%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	3,041,512	$ 3,041,512	$ 3,041,512	$ 3,041,512	$ 3,041,512	$ 3,041,512	$ 3,041,512	$ 3,041,512	$ 3,041,512	$ 3,041,512	$ 3,041,512
LAND	33,578	33,578	33,578	33,578	33,578	33,578	33,578	33,578	33,578	33,578	33,578
NON-USED & USEFUL	(1,545,155)	(1,545,155)	(1,545,155)	(1,545,155)	(1,537,545)	(1,230,036)	(922,527)	(768,773)	(615,018)	(307,509)	0
ACCUMULATED DEPREC.	(707,827)	(707,827)	(707,827)	(707,827)	(707,827)	(707,827)	(707,827)	(707,827)	(707,827)	(707,827)	(707,827)
CIAC	(136,580)	(615,018)	(922,527)	(1,230,036)	(1,537,545)	(1,845,054)	(2,152,563)	(2,306,318)	(2,460,072)	(2,767,581)	(3,075,090)
ACCUM. AMORTIZATION OF CIAC	16,476	74,191	111,287	148,382	185,478	222,574	259,669	278,217	296,765	333,860	370,956
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(241)	(241)	(241)	(241)	(241)	(241)	(241)	(241)	(241)	(241)	(241)
DEFERRED TAXES	23,275	23,275	23,275	23,275	23,275	23,275	23,275	23,275	23,275	23,275	23,275
WORKING CAPITAL ALLOWANCE	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835
RATE BAS	$ 738,873	$ 318,150	$ 47,737	$ (222,677)	$ (485,480)	$ (448,384)	$ (411,289)	$ (392,741)	$ (374,193)	$ (337,098)	$ (300,002)
Enter Net Depreciation	20,885										
Enter Test Year Revenue Requirement	258,242										
Enter Test Year T.O.T.I.	28,908										
Adjusted Rate Base	$ 738,873	$ 318,150	$ 47,737	$ (222,677)	$ (485,480)	$ (448,384)	$ (411,289)	$ (392,741)	$ (374,193)	$ (337,098)	$ (300,002)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	78,838	33,947	5,094	0	0	0	0	0	0	0	0
O & M Expense	110,676	110,676	110,676	110,676	110,676	110,676	110,676	110,676	110,676	110,676	110,676
Depreciation Expense	20,885	17,445	15,234	13,024	10,813	8,602	6,391	5,286	4,180	1,969	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	17,287	17,287	17,287	17,287	17,287	17,287	17,287	17,287	17,287	17,287	17,287
Income Tax Expense	18,966	9,027	2,640	0	0	0	0	0	0	0	21
Revenues Before Gross Up	246,652	188,382	150,931	140,987	138,776	136,565	134,354	133,249	132,143	129,933	127,984
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 258,274	$ 197,259	$ 158,043	$ 147,630	$ 145,315	$ 143,000	$ 140,685	$ 139,528	$ 138,370	$ 136,055	$ 134,015
Enter Gallons sold (000's) =	44,168	gallons									
Enter Factored ERC's =	6,836	factored erc's									
Base Facility Charge =	$15.11	$11.54	$9.25	$8.64	$8.50	$8.37	$8.23	$8.16	$8.10	$7.96	$7.84
Gallonage Charge =	$3.51	$2.68	$2.15	$2.01	$1.97	$1.94	$1.91	$1.90	$1.88	$1.85	$1.82
Average Bill =	$37.78	$28.86	$23.12	$21.60	$21.26	$20.92	$20.58	$20.41	$20.24	$19.90	$19.60
% Change from 75% Goal =		41.38%	13.27%	5.81%	4.15%	2.49%	0.83%	0	-0.83%	-2.49%	-3.95%

ENTER SYSTEM: CARLTON VILLAGE

	TEST YEAR										
CONTRIBUTION LEVEL =	41.50%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	69,743	$ 69,743	$ 69,743	$ 69,743	$ 69,743	$ 69,743	$ 69,743	$ 69,743	$ 69,743	$ 69,743	$ 69,743
LAND	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128
NON-USED & USEFUL	(6,238)	(6,238)	(6,238)	(6,238)	(6,238)	(6,238)	(6,238)	(6,238)	(6,238)	(7,087)	0
ACCUMULATED DEPREC.	(19,094)	(19,094)	(19,094)	(19,094)	(19,094)	(19,094)	(19,094)	(19,094)	(19,094)	(19,094)	(19,094)
CIAC	(29,412)	(14,174)	(21,261)	(28,348)	(35,436)	(42,523)	(49,610)	(53,153)	(56,697)	(63,784)	(70,871)
ACCUM. AMORTIZATION OF CIAC	5,280	2,545	3,817	5,089	6,361	7,634	8,906	9,542	10,178	11,450	12,723
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(133)	(133)	(133)	(133)	(133)	(133)	(133)	(133)	(133)	(133)	(133)
DEFERRED TAXES	4,628	4,628	4,628	4,628	4,628	4,628	4,628	4,628	4,628	4,628	4,628
WORKING CAPITAL ALLOWANCE	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733
RATE BAS	$ 27,635	$ 40,137	$ 34,322	$ 28,508	$ 22,693	$ 16,878	$ 11,063	$ 8,156	$ 5,248	$ (1,416)	$ (143)
Enter Net Depreciation	1,982										
Enter Test Year Revenue Requirement	21,220										
Enter Test Year T.O.T.I.	1,841										
Adjusted Rate Base	$ 27,635	$ 40,137	$ 34,322	$ 28,508	$ 22,693	$ 16,878	$ 11,063	$ 8,156	$ 5,248	$ (1,416)	$ (143)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,949	4,283	3,662	3,042	2,421	1,801	1,180	870	560	0	0
O & M Expense	13,863	13,863	13,863	13,863	13,863	13,863	13,863	13,863	13,863	13,863	13,863
Depreciation Expense	1,982	2,731	2,383	2,034	1,686	1,338	989	815	641	293	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	886	886	886	886	886	886	886	886	886	886	886
Income Tax Expense	587	1,126	875	625	374	124	0	0	0	0	0
Revenues Before Gross Up	20,267	22,888	21,669	20,450	19,230	18,011	16,919	16,435	15,950	15,042	14,749
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 21,222	$ 23,967	$ 22,690	$ 21,413	$ 20,137	$ 18,860	$ 17,716	$ 17,209	$ 16,702	$ 15,751	$ 15,444
Enter Gallons sold (000's) =	8,556	gallons									
Enter Factored ERC's =	1,236	factored erc's									
Base Facility Charge =	$6.87	$7.76	$7.34	$6.93	$6.52	$6.10	$5.73	$5.57	$5.41	$5.10	$5.00
Gallonage Charge =	$1.49	$1.68	$1.59	$1.50	$1.41	$1.32	$1.24	$1.21	$1.17	$1.10	$1.08
Average Bill =	$17.17	$19.39	$18.36	$17.32	$16.29	$15.26	$14.33	$13.92	$13.51	$12.74	$12.50
% Change from 75% Goal =		39.27%	31.85%	24.43%	17.01%	9.59%	2.95%	0	-2.95%	-8.47%	-10.26%

ENTER SYSTEM: CHULUOTA

	TEST YEAR										
CONTRIBUTION LEVEL =	21.23%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	842,299	$ 842,299	$ 842,299	$ 842,299	$ 842,299	$ 842,299	$ 842,299	$ 842,299	$ 842,299	$ 842,299	$ 842,299
LAND	3,549	3,549	3,549	3,549	3,549	3,549	3,549	3,549	3,549	3,549	3,549
NON-USED & USEFUL	(8,870)	(8,870)	(8,870)	(8,870)	(8,870)	(8,870)	(8,870)	(8,870)	(8,870)	(8,870)	0
ACCUMULATED DEPREC.	(168,937)	(168,937)	(168,937)	(168,937)	(168,937)	(168,937)	(168,937)	(168,937)	(168,937)	(168,937)	(168,937)
CIAC	(179,549)	(169,170)	(253,754)	(338,339)	(422,924)	(507,509)	(592,094)	(634,386)	(676,678)	(761,263)	(845,848)
ACCUM. AMORTIZATION OF CIAC	59,770	56,315	84,472	112,630	140,787	168,944	197,102	211,181	225,259	253,417	281,574
ACQUISITION ADJ.	15,713	15,713	15,713	15,713	15,713	15,713	15,713	15,713	15,713	15,713	15,713
PROV. FOR UNFUNDED OPEB	(30,083)	(30,083)	(30,083)	(30,083)	(30,083)	(30,083)	(30,083)	(30,083)	(30,083)	(30,083)	(30,083)
DEFERRED TAXES	(15,255)	(15,255)	(15,255)	(15,255)	(15,255)	(15,255)	(15,255)	(15,255)	(15,255)	(15,255)	(15,255)
WORKING CAPITAL ALLOWANCE	11,242	11,242	11,242	11,242	11,242	11,242	11,242	11,242	11,242	11,242	11,242
RATE BAS	$ 529,879	$ 536,803	$ 480,376	$ 423,948	$ 367,521	$ 311,094	$ 254,666	$ 226,453	$ 198,239	$ 141,811	$ 94,254
Enter Net Depreciation	27,736										
Enter Test Year Revenue Requirement	207,234										
Enter Test Year T.O.T.I.	18,704										
Adjusted Rate Base	$ 529,879	$ 536,803	$ 480,376	$ 423,948	$ 367,521	$ 311,094	$ 254,666	$ 226,453	$ 198,239	$ 141,811	$ 94,254
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	56,538	57,277	51,256	45,235	39,214	33,194	27,173	24,162	21,152	15,131	10,057
O & M Expense	89,837	89,837	89,837	89,837	89,837	89,837	89,837	89,837	89,837	89,837	89,837
Depreciation Expense	27,736	28,170	24,631	21,091	17,551	14,011	10,471	8,701	6,931	3,391	0
Amortization Expense	809	809	809	809	809	809	809	809	809	809	809
T.O.T.I. (lessRAF's)	9,378	9,378	9,378	9,378	9,378	9,378	9,378	9,378	9,378	9,378	9,378
Income Tax Expense	13,532	13,838	11,346	8,855	6,364	3,872	1,381	135	0	0	0
Revenues Before Gross Up	197,831	199,309	187,257	175,205	163,153	151,101	139,049	133,023	128,108	118,547	110,081
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 207,152	$ 208,701	$ 196,081	$ 183,461	$ 170,841	$ 158,221	$ 145,601	$ 139,291	$ 134,144	$ 124,133	$ 115,268
Enter Gallons sold (000's) =	50,048	gallons									
Enter Factored ERC's =	8,060	factored erc's									
Base Facility Charge =	$10.28	$10.36	$9.73	$9.10	$8.48	$7.85	$7.23	$6.91	$6.66	$6.16	$5.72
Gallonage Charge =	$2.48	$2.50	$2.35	$2.20	$2.05	$1.90	$1.75	$1.67	$1.61	$1.49	$1.38
Average Bill =	$25.70	$25.89	$24.33	$22.76	$21.20	$19.63	$18.06	$17.28	$16.64	$15.40	$14.30
% Change from 75% Goal =		49.83%	40.77%	31.71%	22.65%	13.59%	4.53%	0	-3.70%	-10.88%	-17.25%

ENTER SYSTEM: CITRUS PARK

	TEST YEAR										
CONTRIBUTION LEVEL =	65.02%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	181,921	$ 181,921	$ 181,921	$ 181,921	$ 181,921	$ 181,921	$ 181,921	$ 181,921	$ 181,921	$ 181,921	$ 181,921
LAND	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674	3,674
NON-USED & USEFUL	(130)	(130)	(130)	(130)	(130)	(130)	(130)	(130)	(130)	(130)	0
ACCUMULATED DEPREC.	(59,350)	(59,350)	(59,350)	(59,350)	(59,350)	(59,350)	(59,350)	(59,350)	(59,350)	(59,350)	(59,350)
CIAC	(120,672)	(37,119)	(55,679)	(74,238)	(92,798)	(111,357)	(129,917)	(139,196)	(148,476)	(167,036)	(185,595)
ACCUM. AMORTIZATION OF CIAC	36,890	11,347	17,021	22,695	28,369	34,042	39,716	42,553	45,390	51,064	56,737
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(457)	(457)	(457)	(457)	(457)	(457)	(457)	(457)	(457)	(457)	(457)
DEFERRED TAXES	(3,683)	(3,683)	(3,683)	(3,683)	(3,683)	(3,683)	(3,683)	(3,683)	(3,683)	(3,683)	(3,683)
WORKING CAPITAL ALLOWANCE	5,558	5,558	5,558	5,558	5,558	5,558	5,558	5,558	5,558	5,558	5,558
RATE BAS	$ 43,751	$ 101,761	$ 88,876	$ 75,990	$ 63,104	$ 50,218	$ 37,333	$ 30,890	$ 24,447	$ 11,561	$ (1,195)
Enter Net Depreciation	5,213										
Enter Test Year Revenue Requirement	61,685										
Enter Test Year T.O.T.I.	6,651										
Adjusted Rate Base	$ 43,751	$ 101,761	$ 88,876	$ 75,990	$ 63,104	$ 50,218	$ 37,333	$ 30,890	$ 24,447	$ 11,561	$ (1,195)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	4,668	10,858	9,483	8,108	6,733	5,358	3,983	3,296	2,608	1,234	0
O & M Expense	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464	44,464
Depreciation Expense	5,213	12,324	10,745	9,165	7,585	6,006	4,426	3,836	2,847	1,267	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875	3,875
Income Tax Expense	691	4,559	3,700	2,841	1,981	1,122	263	0	0	0	0
Revenues Before Gross Up	58,911	76,080	72,267	68,453	64,639	60,826	57,012	55,271	53,794	50,840	48,339
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 61,687	$ 79,665	$ 75,672	$ 71,678	$ 67,685	$ 63,692	$ 59,698	$ 57,876	$ 56,329	$ 53,235	$ 50,617
Enter Gallons sold (000's) =	24,629	gallons									
Enter Factored ERC's =	4,230	factored erc's									
Base Facility Charge =	$5.83	$7.53	$7.16	$6.78	$6.40	$6.02	$5.65	$5.47	$5.33	$5.03	$4.79
Gallonage Charge =	$1.50	$1.94	$1.84	$1.75	$1.65	$1.55	$1.45	$1.41	$1.37	$1.30	$1.23
Average Bill =	$14.58	$18.83	$17.89	$16.95	$16.00	$15.06	$14.11	$13.68	$13.32	$12.59	$11.97
% Change from 75% Goal =		37.65%	30.75%	23.85%	16.95%	10.05%	3.15%	0	-2.67%	-8.02%	-12.54%

ENTER SYSTEM: CITRUS SPRINGS

	TEST YEAR										
CONTRIBUTION LEVEL =	6.72%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	4,228,327	$ 4,228,327	$ 4,228,327	$ 4,228,327	$ 4,228,327	$ 4,228,327	$ 4,228,327	$ 4,228,327	$ 4,228,327	$ 4,228,327	$ 4,228,327
LAND	31,160	31,160	31,160	31,160	31,160	31,160	31,160	31,160	31,160	31,160	31,160
NON-USED & USEFUL	(2,460,015)	(2,460,015)	(2,460,015)	(2,460,015)	(2,129,744)	(1,703,795)	(1,277,846)	(1,064,872)	(851,897)	(425,949)	0
ACCUMULATED DEPREC.	(437,581)	(437,581)	(437,581)	(437,581)	(437,581)	(437,581)	(437,581)	(437,581)	(437,581)	(437,581)	(437,581)
CIAC	(286,090)	(851,897)	(1,277,846)	(1,703,795)	(2,129,744)	(2,555,692)	(2,981,641)	(3,194,615)	(3,407,590)	(3,833,538)	(4,259,487)
ACCUM. AMORTIZATION OF CIAC	23,240	69,202	103,804	138,405	173,006	207,607	242,208	259,509	276,809	311,411	346,012
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(139,494)	(139,494)	(139,494)	(139,494)	(139,494)	(139,494)	(139,494)	(139,494)	(139,494)	(139,494)	(139,494)
DEFERRED TAXES	108,178	108,178	108,178	108,178	108,178	108,178	108,178	108,178	108,178	108,178	108,178
WORKING CAPITAL ALLOWANCE	24,365	24,365	24,365	24,365	24,365	24,365	24,365	24,365	24,365	24,365	24,365
RATE BAS	$ 1,092,090	$ 572,245	$ 180,897	$ (210,450)	$ (271,526)	$ (236,925)	$ (202,324)	$ (185,023)	$ (167,723)	$ (133,121)	$ (98,520)
Enter Net Depreciation	48,762										
Enter Test Year Revenue Requirement	437,683										
Enter Test Year T.O.T.I.	46,940										
Adjusted Rate Base	$ 1,092,090	$ 572,245	$ 180,897	$ (210,450)	$ (271,526)	$ (236,925)	$ (202,324)	$ (185,023)	$ (167,723)	$ (133,121)	$ (98,520)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	116,526	61,059	19,302	0	0	0	0	0	0	0	0
O & M Expense	194,917	194,917	194,917	194,917	194,917	194,917	194,917	194,917	194,917	194,917	194,917
Depreciation Expense	48,762	41,763	36,495	31,226	25,958	20,689	15,420	12,786	10,152	4,883	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	27,244	27,244	27,244	27,244	27,244	27,244	27,244	27,244	27,244	27,244	27,244
Income Tax Expense	30,583	17,269	7,246	0	0	0	0	0	0	0	0
Revenues Before Gross Up	418,032	342,252	285,203	253,388	248,119	242,850	237,582	234,947	232,313	227,044	222,161
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 437,730	$ 358,379	$ 298,642	$ 265,327	$ 259,810	$ 254,293	$ 248,777	$ 246,018	$ 243,260	$ 237,743	$ 232,630
Enter Gallons sold (000's) =	123,413	gallons									
Enter Factored ERC's =	21,873	factored erc's									
Base Facility Charge =	$8.00	$6.55	$5.46	$4.85	$4.75	$4.65	$4.55	$4.50	$4.45	$4.35	$4.25
Gallonage Charge =	$2.13	$1.74	$1.45	$1.29	$1.26	$1.24	$1.21	$1.20	$1.18	$1.16	$1.13
Average Bill =	$20.01	$16.38	$13.65	$12.13	$11.88	$11.63	$11.37	$11.25	$11.12	$10.87	$10.64
% Change from 75% Goal =		45.67%	21.39%	7.85%	5.61%	3.36%	1.12%	0	-1.12%	-3.36%	-5.44%

ENTER SYSTEM: CRYSTAL RIVER HIGHLANDS

CONTRIBUTION LEVEL =	TEST YEAR 79.00%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	138,964	$ 138,964	$ 138,964	$ 138,964	$ 138,964	$ 138,964	$ 138,964	$ 138,964	$ 138,964	$ 138,964	$ 138,964
LAND	19,321	19,321	19,321	19,321	19,321	19,321	19,321	19,321	19,321	19,321	19,321
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	(15,829)	0
ACCUMULATED DEPREC.	(28,054)	(28,054)	(28,054)	(28,054)	(28,054)	(28,054)	(28,054)	(28,054)	(28,054)	(28,054)	(28,054)
CIAC	(125,046)	(31,657)	(47,486)	(63,314)	(79,143)	(94,971)	(110,800)	(118,714)	(126,628)	(142,457)	(158,285)
ACCUM. AMORTIZATION OF CIAC	25,822	6,537	9,806	13,074	16,343	19,612	22,880	24,514	26,149	29,417	32,686
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(87)	(87)	(87)	(87)	(87)	(87)	(87)	(87)	(87)	(87)	(87)
DEFERRED TAXES	(4,153)	(4,153)	(4,153)	(4,153)	(4,153)	(4,153)	(4,153)	(4,153)	(4,153)	(4,153)	(4,153)
WORKING CAPITAL ALLOWANCE	2,030	2,030	2,030	2,030	2,030	2,030	2,030	2,030	2,030	2,030	2,030
RATE BAS	$ 28,797	$ 102,901	$ 90,341	$ 77,781	$ 65,221	$ 52,662	$ 40,102	$ 33,822	$ 27,542	$ (847)	$ 2,422
Enter Net Depreciation	1,889										
Enter Test Year Revenue Requirement	23,292										
Enter Test Year T.O.T.I.	1,811										
Adjusted Rate Base	$ 28,797	$ 102,901	$ 90,341	$ 77,781	$ 65,221	$ 52,662	$ 40,102	$ 33,822	$ 27,542	$ (847)	$ 2,422
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,073	10,980	9,639	8,299	6,959	5,619	4,279	3,609	2,939	0	258
O & M Expense	16,239	16,239	16,239	16,239	16,239	16,239	16,239	16,239	16,239	16,239	16,239
Depreciation Expense	1,889	14,564	12,416	10,267	8,119	5,971	3,823	2,748	1,674	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	763	763	763	763	763	763	763	763	763	763	763
Income Tax Expense	282	6,574	5,508	4,441	3,375	2,308	1,242	709	175	0	67
Revenues Before Gross Up	22,245	49,120	44,565	40,010	35,455	30,900	26,345	24,068	21,790	17,002	17,327
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 23,294	$ 51,434	$ 46,665	$ 41,895	$ 37,126	$ 32,356	$ 27,587	$ 25,202	$ 22,817	$ 17,803	$ 18,144
Enter Gallons sold (000's) =	4,514	gallons									
Enter Factored ERC's =	798	factored erc's									
Base Facility Charge =	$11.68	$25.78	$23.39	$21.00	$18.61	$16.22	$13.83	$12.63	$11.44	$8.92	$9.09
Gallonage Charge =	$3.10	$6.84	$6.20	$5.57	$4.93	$4.30	$3.67	$3.35	$3.03	$2.37	$2.41
Average Bill =	$29.19	$64.45	$58.48	$52.50	$46.52	$40.55	$34.57	$31.58	$28.59	$22.31	$22.74
% Change from 75% Goal =		104.09%	85.16%	66.24%	47.31%	28.39%	9.46%	0	-9.46%	-29.36%	-28.01%

ENTER SYSTEM: DAETWYLER SHORES

	TEST YEAR										
CONTRIBUTION LEVEL =	42.16%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	110,823	$ 110,823	$ 110,823	$ 110,823	$ 110,823	$ 110,823	$ 110,823	$ 110,823	$ 110,823	$ 110,823	$ 110,823
LAND	3,326	3,326	3,326	3,326	3,326	3,326	3,326	3,326	3,326	3,326	3,326
NON-USED & USEFUL	(18,322)	(18,322)	(18,322)	(18,322)	(18,322)	(18,322)	(18,322)	(18,322)	(18,322)	(11,415)	0
ACCUMULATED DEPREC.	(39,243)	(39,243)	(39,243)	(39,243)	(39,243)	(39,243)	(39,243)	(39,243)	(39,243)	(39,243)	(39,243)
CIAC	(48,130)	(22,830)	(34,245)	(45,660)	(57,075)	(68,489)	(79,904)	(85,612)	(91,319)	(102,734)	(114,149)
ACCUM. AMORTIZATION OF CIAC	24,683	11,708	17,562	23,416	29,270	35,124	40,978	43,905	46,832	52,686	58,540
ACQUISITION ADJ.	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745	13,745
PROV. FOR UNFUNDED OPEB	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)
DEFERRED TAXES	(1,702)	(1,702)	(1,702)	(1,702)	(1,702)	(1,702)	(1,702)	(1,702)	(1,702)	(1,702)	(1,702)
WORKING CAPITAL ALLOWANCE	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701	2,701
RATE BAS	$ 47,714	$ 60,039	$ 54,478	$ 48,917	$ 43,357	$ 37,796	$ 32,235	$ 29,454	$ 26,674	$ 28,020	$ 33,874
Enter Net Depreciation	2,181										
Enter Test Year Revenue Requirement	33,541										
Enter Test Year T.O.T.I.	3,080										
Adjusted Rate Base	$ 47,714	$ 60,039	$ 54,478	$ 48,917	$ 43,357	$ 37,796	$ 32,235	$ 29,454	$ 26,674	$ 28,020	$ 33,874
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	5,091	6,406	5,813	5,219	4,626	4,033	3,439	3,143	2,846	2,990	3,614
O & M Expense	21,612	21,612	21,612	21,612	21,612	21,612	21,612	21,612	21,612	21,612	21,612
Depreciation Expense	2,181	3,061	2,664	2,267	1,870	1,473	1,076	877	679	281	0
Amortization Expense	444	444	444	444	444	444	444	444	444	444	444
T.O.T.I. (lessRAF's)	1,571	1,571	1,571	1,571	1,571	1,571	1,571	1,571	1,571	1,571	1,571
Income Tax Expense	1,136	1,720	1,457	1,193	929	666	402	270	138	17	31
Revenues Before Gross Up	32,035	34,814	33,560	32,306	31,052	29,798	28,544	27,917	27,290	26,914	27,272
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 33,544	$ 36,455	$ 35,142	$ 33,828	$ 32,515	$ 31,202	$ 29,889	$ 29,232	$ 28,575	$ 28,183	$ 28,557
Enter Gallons sold (000's) =	14,311	gallons									
Enter Factored ERC's =	1,654	factored erc's									
Base Facility Charge =	$8.11	$8.82	$8.50	$8.18	$7.86	$7.55	$7.23	$7.07	$6.91	$6.82	$6.91
Gallonage Charge =	$1.41	$1.53	$1.47	$1.42	$1.36	$1.31	$1.25	$1.23	$1.20	$1.18	$1.20
Average Bill =	$20.28	$22.04	$21.25	$20.45	$19.66	$18.86	$18.07	$17.67	$17.28	$17.04	$17.27
% Change from 75% Goal =		24.71%	20.22%	15.72%	11.23%	6.74%	2.25%	0	-2.25%	-3.59%	-2.31%

ENTER SYSTEM: DELTONA

	TEST YEAR										
CONTRIBUTION LEVEL =	46.43%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	16,589,108	$16,589,108	$16,589,108	$16,589,108	$16,589,108	$16,589,108	$ 16,589,108	$ 16,589,108	$ 16,589,108	$ 16,589,108	$ 16,589,108
LAND	336,410	336,410	336,410	336,410	336,410	336,410	336,410	336,410	336,410	336,410	336,410
NON-USED & USEFUL	(502,838)	(502,838)	(502,838)	(502,838)	(502,838)	(502,838)	(502,838)	(502,838)	(502,838)	(502,838)	0
ACCUMULATED DEPREC.	(3,566,610)	(3,566,610)	(3,566,610)	(3,566,610)	(3,566,610)	(3,566,610)	(3,566,610)	(3,566,610)	(3,566,610)	(3,566,610)	(3,566,610)
CIAC	(7,857,831)	(3,385,104)	(5,077,655)	(6,770,207)	(8,462,759)	**********	(11,847,863)	(12,694,139)	(13,540,414)	(15,232,966)	(16,925,518)
ACCUM. AMORTIZATION OF CIAC	890,747	383,728	575,592	767,456	959,320	1,151,184	1,343,048	1,438,981	1,534,913	1,726,777	1,918,641
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(28,309)	(28,309)	(28,309)	(28,309)	(28,309)	(28,309)	(28,309)	(28,309)	(28,309)	(28,309)	(28,309)
DEFERRED TAXES	1,413,174	1,413,174	1,413,174	1,413,174	1,413,174	1,413,174	1,413,174	1,413,174	1,413,174	1,413,174	1,413,174
WORKING CAPITAL ALLOWANCE	286,100	286,100	286,100	286,100	286,100	286,100	286,100	286,100	286,100	286,100	286,100
RATE BAS	$ 7,559,951	$11,525,660	$10,024,972	$ 8,524,284	$ 7,023,596	$ 5,522,909	$ 4,022,221	$ 3,271,877	$ 2,521,533	$ 1,020,845	$ 22,996
Enter Net Depreciation	445,807										
Enter Test Year Revenue Requirement	4,211,002										
Enter Test Year T.O.T.I.	482,799										
Adjusted Rate Base	$ 7,559,951	$11,525,660	$10,024,972	$ 8,524,284	$ 7,023,596	$ 5,522,909	$ 4,022,221	$ 3,271,877	$ 2,521,533	$ 1,020,845	$ 22,996
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	806,647	1,229,788	1,069,664	909,541	749,418	589,294	429,171	349,109	269,048	108,924	2,454
O & M Expense	2,288,802	2,288,802	2,288,802	2,288,802	2,288,802	2,288,802	2,288,802	2,288,802	2,288,802	2,288,802	2,288,802
Depreciation Expense	445,807	674,178	587,759	501,340	414,920	328,501	242,081	198,872	155,662	69,243	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	293,304	293,304	293,304	293,304	293,304	293,304	293,304	293,304	293,304	293,304	293,304
Income Tax Expense	187,263	354,678	291,326	227,973	164,620	101,268	37,915	6,239	0	0	0
Revenues Before Gross Up	4,021,823	4,840,751	4,530,855	4,220,960	3,911,064	3,601,169	3,291,273	3,136,326	3,006,816	2,760,273	2,584,560
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 4,211,333	$ 5,068,849	$ 4,744,351	$ 4,419,853	$ 4,095,355	$ 3,770,857	$ 3,446,359	$ 3,284,111	$ 3,148,498	$ 2,890,338	$ 2,706,345
Enter Gallons sold (000's) =	2,655,963	gallons									
Enter Factored ERC's =	283,628	factored erc's									
Base Facility Charge =	$5.94	$7.15	$6.69	$6.23	$5.78	$5.32	$4.86	$4.63	$4.44	$4.08	$3.82
Gallonage Charge =	$0.95	$1.15	$1.07	$1.00	$0.93	$0.85	$0.78	$0.74	$0.71	$0.65	$0.61
Average Bill =	$14.85	$17.87	$16.73	$15.58	$14.44	$13.30	$12.15	$11.58	$11.10	$10.19	$9.54
% Change from 75% Goal =		54.34%	44.46%	34.58%	24.70%	14.82%	4.94%	0	-4.13%	-11.99%	-17.59%

ENTER SYSTEM: DOL RAY MANOR

CONTRIBUTION LEVEL =	TEST YEAR 13.95%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	80,855	$ 80,855	$ 80,855	$ 80,855	$ 80,855	$ 80,855	$ 80,855	$ 80,855	$ 80,855	$ 80,855	$ 80,855
LAND	327	327	327	327	327	327	327	327	327	327	327
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(33,248)	(33,248)	(33,248)	(33,248)	(33,248)	(33,248)	(33,248)	(33,248)	(33,248)	(33,248)	(33,248)
CIAC	(11,326)	(16,236)	(24,355)	(32,473)	(40,591)	(48,709)	(56,827)	(60,887)	(64,946)	(73,064)	(81,182)
ACCUM. AMORTIZATION OF CIAC	7,317	10,489	15,734	20,979	26,223	31,468	36,713	39,335	41,957	47,202	52,446
ACQUISITION ADJ.	8,675	8,675	8,675	8,675	8,675	8,675	8,675	8,675	8,675	8,675	8,675
PROV. FOR UNFUNDED OPEB	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)
DEFERRED TAXES	(1,921)	(1,921)	(1,921)	(1,921)	(1,921)	(1,921)	(1,921)	(1,921)	(1,921)	(1,921)	(1,921)
WORKING CAPITAL ALLOWANCE	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631
RATE BAS	$ 52,234	$ 50,496	$ 47,622	$ 44,749	$ 41,875	$ 39,002	$ 36,128	$ 34,691	$ 33,255	$ 30,381	$ 27,507
Enter Net Depreciation	2,692										
Enter Test Year Revenue Requirement	24,812										
Enter Test Year T.O.T.I.	1,672										
Adjusted Rate Base	$ 52,234	$ 50,496	$ 47,622	$ 44,749	$ 41,875	$ 39,002	$ 36,128	$ 34,691	$ 33,255	$ 30,381	$ 27,507
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	5,573	5,388	5,081	4,775	4,468	4,161	3,855	3,702	3,548	3,242	2,935
O & M Expense	13,051	13,051	13,051	13,051	13,051	13,051	13,051	13,051	13,051	13,051	13,051
Depreciation Expense	2,692	2,502	2,188	1,873	1,559	1,245	930	773	616	302	0
Amortization Expense	447	447	447	447	447	447	447	447	447	447	447
T.O.T.I. (lessRAF's)	555	555	555	555	555	555	555	555	555	555	555
Income Tax Expense	1,379	1,272	1,094	917	740	562	385	296	208	31	0
Revenues Before Gross Up	23,698	23,215	22,417	21,619	20,820	20,022	19,224	18,825	18,426	17,627	16,989
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 24,814	$ 24,309	$ 23,473	$ 22,637	$ 21,801	$ 20,965	$ 20,130	$ 19,712	$ 19,294	$ 18,458	$ 17,789
Enter Gallons sold (000's) =	11,000	gallons									
Enter Factored ERC's =	702	factored erc's									
Base Facility Charge =	$14.14	$13.85	$13.37	$12.90	$12.42	$11.95	$11.47	$11.23	$10.99	$10.52	$10.14
Gallonage Charge =	$1.35	$1.33	$1.28	$1.23	$1.19	$1.14	$1.10	$1.08	$1.05	$1.01	$0.97
Average Bill =	$35.35	$34.63	$33.44	$32.25	$31.06	$29.87	$28.67	$28.08	$27.48	$26.29	$25.34
% Change from 75% Goal =		23.32%	19.08%	14.84%	10.60%	6.36%	2.12%	0	-2.12%	-6.36%	-9.75%

ENTER SYSTEM: DRUID HILLS

	TEST YEAR										
CONTRIBUTION LEVEL =	14.59%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	302,921	$ 302,921	$ 302,921	$ 302,921	$ 302,921	$ 302,921	$ 302,921	$ 302,921	$ 302,921	$ 302,921	$ 302,921
LAND	1,393	1,393	1,393	1,393	1,393	1,393	1,393	1,393	1,393	1,393	1,393
NON-USED & USEFUL	(1,839)	(1,839)	(1,839)	(1,839)	(1,839)	(1,839)	(1,839)	(1,839)	(1,839)	(1,839)	0
ACCUMULATED DEPREC.	(91,042)	(91,042)	(91,042)	(91,042)	(91,042)	(91,042)	(91,042)	(91,042)	(91,042)	(91,042)	(91,042)
CIAC	(44,409)	(60,863)	(91,294)	(121,726)	(152,157)	(182,588)	(213,020)	(228,236)	(243,451)	(273,883)	(304,314)
ACCUM. AMORTIZATION OF CIAC	27,042	37,061	55,592	74,122	92,653	111,184	129,714	138,980	148,245	166,776	185,306
ACQUISITION ADJ.	17,517	17,517	17,517	17,517	17,517	17,517	17,517	17,517	17,517	17,517	17,517
PROV. FOR UNFUNDED OPEB	(326)	(326)	(326)	(326)	(326)	(326)	(326)	(326)	(326)	(326)	(326)
DEFERRED TAXES	(7,476)	(7,476)	(7,476)	(7,476)	(7,476)	(7,476)	(7,476)	(7,476)	(7,476)	(7,476)	(7,476)
WORKING CAPITAL ALLOWANCE	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498
RATE BAS	$ 208,279	$ 201,844	$ 189,944	$ 178,043	$ 166,142	$ 154,241	$ 142,340	$ 136,390	$ 130,440	$ 118,539	$ 108,477
Enter Net Depreciation	10,581										
Enter Test Year Revenue Requirement	80,298										
Enter Test Year T.O.T.I.	5,121										
Adjusted Rate Base	$ 208,279	$ 201,844	$ 189,944	$ 178,043	$ 166,142	$ 154,241	$ 142,340	$ 136,390	$ 130,440	$ 118,539	$ 108,477
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	22,223	21,537	20,267	18,997	17,727	16,458	15,188	14,553	13,918	12,648	11,575
O & M Expense	35,984	35,984	35,984	35,984	35,984	35,984	35,984	35,984	35,984	35,984	35,984
Depreciation Expense	10,581	9,908	8,662	7,416	6,171	4,925	3,680	3,057	2,434	1,189	0
Amortization Expense	898	898	898	898	898	898	898	898	898	898	898
T.O.T.I. (lessRAF's)	1,508	1,508	1,508	1,508	1,508	1,508	1,508	1,508	1,508	1,508	1,508
Income Tax Expense	5,497	5,111	4,398	3,685	2,972	2,258	1,545	1,189	832	119	0
Revenues Before Gross Up	76,691	74,945	71,717	68,488	65,259	62,031	58,802	57,188	55,574	52,345	49,964
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 80,305	$ 78,477	$ 75,096	$ 71,715	$ 68,335	$ 64,954	$ 61,573	$ 59,883	$ 58,192	$ 54,812	$ 52,318
Enter Gallons sold (000's) =	40,111	gallons									
Enter Factored ERC's =	4,046	factored erc's									
Base Facility Charge =	$7.94	$7.76	$7.42	$7.09	$6.76	$6.42	$6.09	$5.92	$5.75	$5.42	$5.17
Gallonage Charge =	$1.20	$1.17	$1.12	$1.07	$1.02	$0.97	$0.92	$0.90	$0.87	$0.82	$0.78
Average Bill =	$19.85	$19.40	$18.56	$17.72	$16.89	$16.05	$15.22	$14.80	$14.38	$13.55	$12.93
% Change from 75% Goal =		31.05%	25.41%	19.76%	14.11%	8.47%	2.82%	0	-2.82%	-8.47%	-12.63%

ENTER SYSTEM: EAST LAKE HARRIS ESTATES

CONTRIBUTION LEVEL =	TEST YEAR 7.05%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	54,913	$ 54,913	$ 54,913	$ 54,913	$ 54,913	$ 54,913	$ 54,913	$ 54,913	$ 54,913	$ 54,913	$ 54,913
LAND	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
NON-USED & USEFUL	(232)	(232)	(232)	(232)	(232)	(232)	(232)	(232)	(232)	(232)	0
ACCUMULATED DEPREC.	(20,094)	(20,094)	(20,094)	(20,094)	(20,094)	(20,094)	(20,094)	(20,094)	(20,094)	(20,094)	(20,094)
CIAC	(3,979)	(11,283)	(16,924)	(22,565)	(28,207)	(33,848)	(39,489)	(42,310)	(45,130)	(50,772)	(56,413)
ACCUM. AMORTIZATION OF CIAC	1,165	3,303	4,955	6,607	8,259	9,910	11,562	12,388	13,214	14,865	16,517
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(221)	(221)	(221)	(221)	(221)	(221)	(221)	(221)	(221)	(221)	(221)
DEFERRED TAXES	(958)	(958)	(958)	(958)	(958)	(958)	(958)	(958)	(958)	(958)	(958)
WORKING CAPITAL ALLOWANCE	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015
RATE BAS	$ 34,109	$ 28,944	$ 24,954	$ 20,965	$ 16,975	$ 12,985	$ 8,996	$ 7,001	$ 5,006	$ 1,017	$ (2,741)
Enter Net Depreciation	2,892										
Enter Test Year Revenue Requirement	27,059										
Enter Test Year T.O.T.I.	3,516										
Adjusted Rate Base	$ 34,109	$ 28,944	$ 24,954	$ 20,965	$ 16,975	$ 12,985	$ 8,996	$ 7,001	$ 5,006	$ 1,017	$ (2,741)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,639	3,088	2,663	2,237	1,811	1,386	960	747	534	108	0
O & M Expense	16,122	16,122	16,122	16,122	16,122	16,122	16,122	16,122	16,122	16,122	16,122
Depreciation Expense	2,892	2,477	2,157	1,837	1,516	1,196	876	716	555	235	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298	2,298
Income Tax Expense	891	629	426	224	21	0	0	0	0	0	0
Revenues Before Gross Up	25,843	24,615	23,666	22,718	21,769	21,002	20,256	19,883	19,510	18,764	18,420
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 27,060	$ 25,775	$ 24,781	$ 23,788	$ 22,795	$ 21,992	$ 21,210	$ 20,820	$ 20,428	$ 19,648	$ 19,288
Enter Gallons sold (000's) =	5,228	gallons									
Enter Factored ERC's =	2,040	factored erc's									
Base Facility Charge =	$5.31	$5.05	$4.86	$4.66	$4.47	$4.31	$4.16	$4.08	$4.01	$3.85	$3.78
Gallonage Charge =	$3.11	$2.96	$2.84	$2.73	$2.62	$2.52	$2.43	$2.39	$2.34	$2.25	$2.21
Average Bill =	$13.26	$12.63	$12.15	$11.66	$11.17	$10.78	$10.40	$10.21	$10.01	$9.63	$9.46
% Change from 75% Goal =		23.80%	19.03%	14.26%	9.49%	5.63%	1.88%	0	-1.88%	-5.63%	-7.36%

ENTER SYSTEM: FERN PARK

	TEST YEAR										
CONTRIBUTION LEVEL =	14.90%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 118,295	$ 118,295	$ 118,295	$ 118,295	$ 118,295	$ 118,295	$ 118,295	$ 118,295	$ 118,295	$ 118,295	$ 118,295
LAND	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805	1,805
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(41,896)	(41,896)	(41,896)	(41,896)	(41,896)	(41,896)	(41,896)	(41,896)	(41,896)	(41,896)	(41,896)
CIAC	(17,889)	(24,020)	(36,030)	(48,040)	(60,050)	(72,060)	(84,070)	(90,075)	(96,080)	(108,090)	(120,100)
ACCUM. AMORTIZATION OF CIAC	7,466	10,025	15,037	20,050	25,062	30,074	35,087	37,593	40,099	45,112	50,124
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(238)	(238)	(238)	(238)	(238)	(238)	(238)	(238)	(238)	(238)	(238)
DEFERRED TAXES	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)	(2,475)
WORKING CAPITAL ALLOWANCE	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825	2,825
RATE BAS	$ 67,893	$ 64,321	$ 57,323	$ 50,326	$ 43,328	$ 36,330	$ 29,333	$ 25,834	$ 22,335	$ 15,338	$ 8,340
Enter Net Depreciation	4,551										
Enter Test Year Revenue Requirement	38,822										
Enter Test Year T.O.T.I.	2,695										
Adjusted Rate Base	$ 67,893	$ 64,321	$ 57,323	$ 50,326	$ 43,328	$ 36,330	$ 29,333	$ 25,834	$ 22,335	$ 15,338	$ 8,340
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	7,244	6,863	6,116	5,370	4,623	3,876	3,130	2,756	2,383	1,637	890
O & M Expense	22,602	22,602	22,602	22,602	22,602	22,602	22,602	22,602	22,602	22,602	22,602
Depreciation Expense	4,551	4,273	3,729	3,184	2,640	2,096	1,551	1,279	1,007	463	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	948	948	948	948	948	948	948	948	948	948	948
Income Tax Expense	1,733	1,555	1,206	858	509	161	0	0	0	0	0
Revenues Before Gross Up	37,078	36,241	34,602	32,962	31,322	29,683	28,231	27,586	26,940	25,649	24,440
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 38,825	$ 37,949	$ 36,232	$ 34,515	$ 32,798	$ 31,081	$ 29,561	$ 28,885	$ 28,210	$ 26,858	$ 25,591
Enter Gallons sold (000's) =	14,973	gallons									
Enter Factored ERC's =	2,276	factored erc's									
Base Facility Charge =	$6.82	$6.67	$6.37	$6.07	$5.76	$5.46	$5.20	$5.08	$4.96	$4.72	$4.50
Gallonage Charge =	$1.56	$1.52	$1.45	$1.38	$1.31	$1.25	$1.18	$1.16	$1.13	$1.08	$1.03
Average Bill =	$17.06	$16.67	$15.92	$15.16	$14.41	$13.66	$12.99	$12.69	$12.39	$11.80	$11.24
% Change from 75% Goal =		31.38%	25.43%	19.49%	13.55%	7.60%	2.34%	0	-2.34%	-7.02%	-11.40%

ENTER SYSTEM: FERN TERRACE

	TEST YEAR										
CONTRIBUTION LEVEL =	17.10%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	53,271	$ 53,271	$ 53,271	$ 53,271	$ 53,271	$ 53,271	$ 53,271	$ 53,271	$ 53,271	$ 53,271	$ 53,271
LAND	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426
NON-USED & USEFUL	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	(482)	0
ACCUMULATED DEPREC.	(21,184)	(21,184)	(21,184)	(21,184)	(21,184)	(21,184)	(21,184)	(21,184)	(21,184)	(21,184)	(21,184)
CIAC	(9,353)	(10,939)	(16,409)	(21,879)	(27,349)	(32,818)	(38,288)	(41,023)	(43,758)	(49,227)	(54,697)
ACCUM. AMORTIZATION OF CIAC	2,468	2,887	4,330	5,773	7,217	8,660	10,103	10,825	11,546	12,990	14,433
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)
DEFERRED TAXES	(633)	(633)	(633)	(633)	(633)	(633)	(633)	(633)	(633)	(633)	(633)
WORKING CAPITAL ALLOWANCE	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666
RATE BAS	$ 27,020	$ 25,852	$ 21,826	$ 17,799	$ 13,773	$ 9,747	$ 5,720	$ 3,707	$ 1,694	$ (2,333)	$ (5,877)
Enter Net Depreciation	2,383										
Enter Test Year Revenue Requirement	21,564										
Enter Test Year T.O.T.I.	2,331										
Adjusted Rate Base	$ 27,020	$ 25,852	$ 21,826	$ 17,799	$ 13,773	$ 9,747	$ 5,720	$ 3,707	$ 1,694	$ (2,333)	$ (5,877)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,883	2,758	2,329	1,899	1,470	1,040	610	396	181	0	0
O & M Expense	13,325	13,325	13,325	13,325	13,325	13,325	13,325	13,325	13,325	13,325	13,325
Depreciation Expense	2,383	2,297	2,000	1,703	1,407	1,110	813	665	516	219	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361
Income Tax Expense	643	587	392	198	3	0	0	0	0	0	0
Revenues Before Gross Up	20,595	20,328	19,407	18,486	17,565	16,835	16,109	15,746	15,383	14,905	14,686
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 21,565	$ 21,285	$ 20,321	$ 19,357	$ 18,393	$ 17,629	$ 16,868	$ 16,488	$ 16,107	$ 15,607	$ 15,378
Enter Gallons sold (000's) =	11,150	gallons									
Enter Factored ERC's =	1,498	factored erc's									
Base Facility Charge =	$5.76	$5.68	$5.43	$5.17	$4.91	$4.71	$4.50	$4.40	$4.30	$4.17	$4.11
Gallonage Charge =	$1.16	$1.15	$1.09	$1.04	$0.99	$0.95	$0.91	$0.89	$0.87	$0.84	$0.83
Average Bill =	$14.40	$14.21	$13.57	$12.92	$12.28	$11.77	$11.26	$11.01	$10.75	$10.42	$10.27
% Change from 75% Goal =		29.10%	23.25%	17.40%	11.55%	6.92%	2.31%	0	-2.31%	-5.34%	-6.73%

ENTER SYSTEM: FISHERMAN'S HAVEN

	TEST YEAR										
CONTRIBUTION LEVEL =	58.85%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	59,177	$ 59,177	$ 59,177	$ 59,177	$ 59,177	$ 59,177	$ 59,177	$ 59,177	$ 59,177	$ 59,177	$ 59,177
LAND	977	977	977	977	977	977	977	977	977	977	977
NON-USED & USEFUL	(3,152)	(3,152)	(3,152)	(3,152)	(3,152)	(3,152)	(3,152)	(3,152)	(3,152)	(3,152)	0
ACCUMULATED DEPREC.	(23,240)	(23,240)	(23,240)	(23,240)	(23,240)	(23,240)	(23,240)	(23,240)	(23,240)	(23,240)	(23,240)
CIAC	(35,399)	(12,031)	(18,046)	(24,062)	(30,077)	(36,092)	(42,108)	(45,116)	(48,123)	(54,139)	(60,154)
ACCUM. AMORTIZATION OF CIAC	15,481	5,261	7,892	10,523	13,154	15,784	18,415	19,730	21,046	23,676	26,307
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(177)	(177)	(177)	(177)	(177)	(177)	(177)	(177)	(177)	(177)	(177)
DEFERRED TAXES	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)	(1,446)
WORKING CAPITAL ALLOWANCE	2,239	2,239	2,239	2,239	2,239	2,239	2,239	2,239	2,239	2,239	2,239
RATE BAS	$ 14,460	$ 27,609	$ 24,224	$ 20,839	$ 17,455	$ 14,070	$ 10,685	$ 8,993	$ 7,300	$ 3,916	$ 3,683
Enter Net Depreciation	1,519										
Enter Test Year Revenue Requirement	23,324										
Enter Test Year T.O.T.I.	2,132										
Adjusted Rate Base	$ 14,460	$ 27,609	$ 24,224	$ 20,839	$ 17,455	$ 14,070	$ 10,685	$ 8,993	$ 7,300	$ 3,916	$ 3,683
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,543	2,946	2,585	2,224	1,862	1,501	1,140	960	779	418	393
O & M Expense	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911	17,911
Depreciation Expense	1,519	3,012	2,628	2,243	1,859	1,475	1,090	898	706	322	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082	1,082
Income Tax Expense	220	1,052	838	624	409	195	0	0	0	0	0
Revenues Before Gross Up	22,275	26,003	25,043	24,084	23,124	22,165	21,224	20,851	20,479	19,733	19,386
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 23,325	$ 27,228	$ 26,223	$ 25,219	$ 24,214	$ 23,209	$ 22,224	$ 21,834	$ 21,443	$ 20,663	$ 20,300
Enter Gallons sold (000's) =	9,305	gallons									
Enter Factored ERC's =	1,646	factored erc's									
Base Facility Charge =	$5.67	$6.62	$6.37	$6.13	$5.88	$5.64	$5.40	$5.31	$5.21	$5.02	$4.93
Gallonage Charge =	$1.50	$1.76	$1.69	$1.63	$1.56	$1.50	$1.43	$1.41	$1.38	$1.33	$1.31
Average Bill =	$14.17	$16.54	$15.93	$15.32	$14.71	$14.10	$13.50	$13.26	$13.03	$12.55	$12.33
% Change from 75% Goal =		24.71%	20.11%	15.50%	10.90%	6.30%	1.79%	0	-1.79%	-5.36%	-7.03%

ENTER SYSTEM: FOUNTAINS

	TEST YEAR										
CONTRIBUTION LEVEL =	35.05%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	128,569	$ 128,569	$ 128,569	$ 128,569	$ 128,569	$ 128,569	$ 128,569	$ 128,569	$ 128,569	$ 128,569	$ 128,569
LAND	47	47	47	47	47	47	47	47	47	47	47
NON-USED & USEFUL	(8,289)	(8,289)	(8,289)	(8,289)	(8,289)	(8,289)	(8,289)	(8,289)	(8,289)	(8,289)	0
ACCUMULATED DEPREC.	(2,738)	(2,738)	(2,738)	(2,738)	(2,738)	(2,738)	(2,738)	(2,738)	(2,738)	(2,738)	(2,738)
CIAC	(45,078)	(25,723)	(38,585)	(51,446)	(64,308)	(77,170)	(90,031)	(96,462)	(102,893)	(115,754)	(128,616)
ACCUM. AMORTIZATION OF CIAC	546	312	467	623	779	935	1,090	1,168	1,246	1,402	1,558
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)
DEFERRED TAXES	906	906	906	906	906	906	906	906	906	906	906
WORKING CAPITAL ALLOWANCE	920	920	920	920	920	920	920	920	920	920	920
RATE BAS	$ 74,873	$ 93,993	$ 81,288	$ 68,582	$ 55,876	$ 43,170	$ 30,464	$ 24,111	$ 17,758	$ 5,053	$ 636
Enter Net Depreciation	3,379										
Enter Test Year Revenue Requirement	23,122										
Enter Test Year T.O.T.I.	2,700										
Adjusted Rate Base	$ 74,873	$ 93,993	$ 81,288	$ 68,582	$ 55,876	$ 43,170	$ 30,464	$ 24,111	$ 17,758	$ 5,053	$ 636
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	7,989	10,029	8,673	7,318	5,962	4,606	3,251	2,573	1,895	539	68
O & M Expense	7,359	7,359	7,359	7,359	7,359	7,359	7,359	7,359	7,359	7,359	7,359
Depreciation Expense	3,379	4,162	3,642	3,121	2,601	2,080	1,560	1,299	1,039	519	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660	1,660
Income Tax Expense	1,698	2,386	1,929	1,472	1,015	558	101	0	0	0	0
Revenues Before Gross Up	22,084	25,596	23,262	20,929	18,596	16,263	13,930	12,891	11,952	10,076	9,086
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 23,125	$ 26,802	$ 24,358	$ 21,915	$ 19,472	$ 17,029	$ 14,586	$ 13,498	$ 12,516	$ 10,551	$ 9,515
Enter Gallons sold (000's) =	1,440	gallons									
Enter Factored ERC's =	180	factored erc's									
Base Facility Charge =	$51.39	$59.56	$54.13	$48.70	$43.27	$37.84	$32.41	$30.00	$27.81	$23.45	$21.14
Gallonage Charge =	$9.64	$11.17	$10.15	$9.13	$8.11	$7.10	$6.08	$5.62	$5.21	$4.40	$3.96
Average Bill =	$128.47	$148.90	$135.32	$121.75	$108.18	$94.61	$81.03	$74.99	$69.53	$58.62	$52.86
% Change from 75% Goal =		98.56%	80.46%	62.36%	44.26%	26.16%	8.06%	0	-7.28%	-21.83%	-29.51%

ENTER SYSTEM: FOX RUN

	TEST YEAR										
CONTRIBUTION LEVEL =	35.55%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	308,111	$ 308,111	$ 308,111	$ 308,111	$ 308,111	$ 308,111	$ 308,111	$ 308,111	$ 308,111	$ 308,111	$ 308,111
LAND	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503	3,503
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(42,376)	(42,376)	(42,376)	(42,376)	(42,376)	(42,376)	(42,376)	(42,376)	(42,376)	(42,376)	(42,376)
CIAC	(110,770)	(62,323)	(93,484)	(124,646)	(155,807)	(186,968)	(218,130)	(233,711)	(249,291)	(280,453)	(311,614)
ACCUM. AMORTIZATION OF CIAC	23,178	13,041	19,561	26,081	32,602	39,122	45,642	48,903	52,163	58,683	65,203
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(119)	(119)	(119)	(119)	(119)	(119)	(119)	(119)	(119)	(119)	(119)
DEFERRED TAXES	(6,131)	(6,131)	(6,131)	(6,131)	(6,131)	(6,131)	(6,131)	(6,131)	(6,131)	(6,131)	(6,131)
WORKING CAPITAL ALLOWANCE	4,159	4,159	4,159	4,159	4,159	4,159	4,159	4,159	4,159	4,159	4,159
RATE BAS	$ 179,555	$ 217,865	$ 193,224	$ 168,583	$ 143,942	$ 119,301	$ 94,660	$ 82,339	$ 70,019	$ 45,378	$ 20,736
Enter Net Depreciation	10,081										
Enter Test Year Revenue Requirement	74,062										
Enter Test Year T.O.T.I.	7,154										
Adjusted Rate Base	$ 179,555	$ 217,865	$ 193,224	$ 168,583	$ 143,942	$ 119,301	$ 94,660	$ 82,339	$ 70,019	$ 45,378	$ 20,736
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	19,159	23,246	20,617	17,988	15,359	12,729	10,100	8,786	7,471	4,842	2,213
O & M Expense	33,268	33,268	33,268	33,268	33,268	33,268	33,268	33,268	33,268	33,268	33,268
Depreciation Expense	10,081	12,556	10,964	9,372	7,780	6,188	4,597	3,801	3,005	1,413	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	3,821	3,821	3,821	3,821	3,821	3,821	3,821	3,821	3,821	3,821	3,821
Income Tax Expense	4,407	6,125	5,020	3,915	2,810	1,704	599	46	0	0	0
Revenues Before Gross Up	70,736	79,017	73,690	68,364	63,038	57,711	52,385	49,722	47,565	43,344	39,302
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 74,069	$ 82,740	$ 77,163	$ 71,585	$ 66,008	$ 60,431	$ 54,853	$ 52,065	$ 49,806	$ 45,386	$ 41,154
Enter Gallons sold (000's) =	9,727	gallons									
Enter Factored ERC's =	1,107	factored erc's									
Base Facility Charge =	$26.76	$29.90	$27.88	$25.87	$23.85	$21.84	$19.82	$18.81	$18.00	$16.40	$14.87
Gallonage Charge =	$4.57	$5.10	$4.76	$4.42	$4.07	$3.73	$3.38	$3.21	$3.07	$2.80	$2.54
Average Bill =	$66.91	$74.74	$69.70	$64.67	$59.63	$54.59	$49.55	$47.03	$44.99	$41.00	$37.18
% Change from 75% Goal =		58.92%	48.21%	37.49%	26.78%	16.07%	5.36%	0	-4.34%	-12.83%	-20.96%

ENTER SYSTEM: FRIENDLY CENTER

	TEST YEAR										
CONTRIBUTION LEVEL =	19.96%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	14,004	$ 14,004	$ 14,004	$ 14,004	$ 14,004	$ 14,004	$ 14,004	$ 14,004	$ 14,004	$ 14,004	$ 14,004
LAND	239	239	239	239	239	239	239	239	239	239	239
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(4,741)	(4,741)	(4,741)	(4,741)	(4,741)	(4,741)	(4,741)	(4,741)	(4,741)	(4,741)	(4,741)
CIAC	(2,843)	(2,849)	(4,273)	(5,697)	(7,122)	(8,546)	(9,970)	(10,682)	(11,394)	(12,819)	(14,243)
ACCUM. AMORTIZATION OF CIAC	923	925	1,387	1,850	2,312	2,774	3,237	3,468	3,699	4,162	4,624
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(26)	(26)	(26)	(26)	(26)	(26)	(26)	(26)	(26)	(26)	(26)
DEFERRED TAXES	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)	(201)
WORKING CAPITAL ALLOWANCE	546	546	546	546	546	546	546	546	546	546	546
RATE BAS	$ 7,901	$ 7,897	$ 6,935	$ 5,973	$ 5,012	$ 4,050	$ 3,088	$ 2,607	$ 2,126	$ 1,164	$ 202
Enter Net Depreciation	584										
Enter Test Year Revenue Requirement	6,638										
Enter Test Year T.O.T.I.	657										
Adjusted Rate Base	$ 7,901	$ 7,897	$ 6,935	$ 5,973	$ 5,012	$ 4,050	$ 3,088	$ 2,607	$ 2,126	$ 1,164	$ 202
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	843	843	740	637	535	432	329	278	227	124	22
O & M Expense	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363
Depreciation Expense	584	584	509	435	360	286	211	174	137	62	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	358	358	358	358	358	358	358	358	358	358	358
Income Tax Expense	191	191	143	95	47	0	0	0	0	0	0
Revenues Before Gross Up	6,339	6,338	6,113	5,889	5,664	5,439	5,262	5,173	5,085	4,908	4,743
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 6,638	$ 6,637	$ 6,402	$ 6,166	$ 5,930	$ 5,695	$ 5,510	$ 5,417	$ 5,324	$ 5,139	$ 4,966
Enter Gallons sold (000's) =	1,418	gallons									
Enter Factored ERC's =	242	factored erc's									
Base Facility Charge =	$10.97	$10.97	$10.58	$10.19	$9.80	$9.41	$9.11	$8.95	$8.80	$8.49	$8.21
Gallonage Charge =	$2.81	$2.81	$2.71	$2.61	$2.51	$2.41	$2.33	$2.29	$2.25	$2.17	$2.10
Average Bill =	$27.43	$27.43	$26.45	$25.48	$24.51	$23.53	$22.77	$22.38	$22.00	$21.23	$20.52
% Change from 75% Goal =		22.52%	18.17%	13.83%	9.48%	5.14%	1.71%	0	-1.71%	-5.14%	-8.32%

ENTER SYSTEM | GOLDEN TERRACE

	TEST YEAR										
CONTRIBUTION LEVEL =	13.63%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	61,390	$ 61,390	$ 61,390	$ 61,390	$ 61,390	$ 61,390	$ 61,390	$ 61,390	$ 61,390	$ 61,390	$ 61,390
LAND	580	580	580	580	580	580	580	580	580	580	580
NON-USED & USEFUL	(455)	(455)	(455)	(455)	(455)	(455)	(455)	(455)	(455)	(455)	0
ACCUMULATED DEPREC.	(27,973)	(27,973)	(27,973)	(27,973)	(27,973)	(27,973)	(27,973)	(27,973)	(27,973)	(27,973)	(27,973)
CIAC	(8,445)	(12,394)	(18,591)	(24,788)	(30,985)	(37,182)	(43,379)	(46,478)	(49,576)	(55,773)	(61,970)
ACCUM. AMORTIZATION OF CIAC	1,699	2,493	3,740	4,987	6,234	7,480	8,727	9,351	9,974	11,221	12,467
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)
DEFERRED TAXES	(968)	(968)	(968)	(968)	(968)	(968)	(968)	(968)	(968)	(968)	(968)
WORKING CAPITAL ALLOWANCE	1,981	1,981	1,981	1,981	1,981	1,981	1,981	1,981	1,981	1,981	1,981
RATE BAS	$ 27,673	$ 24,518	$ 19,568	$ 14,618	$ 9,668	$ 4,717	$ (233)	$ (2,708)	$ (5,183)	$ (10,133)	$ (14,629)
Enter Net Depreciation	2,804										
Enter Test Year Revenue Requirement	24,856										
Enter Test Year T.O.T.I.	2,525										
Adjusted Rate Base	$ 27,673	$ 24,518	$ 19,568	$ 14,618	$ 9,668	$ 4,717	$ (233)	$ (2,708)	$ (5,183)	$ (10,133)	$ (14,629)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,953	2,616	2,088	1,560	1,032	503	0	0	0	0	0
O & M Expense	15,846	15,846	15,846	15,846	15,846	15,846	15,846	15,846	15,846	15,846	15,846
Depreciation Expense	2,804	2,595	2,267	1,938	1,610	1,282	954	790	626	297	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
Income Tax Expense	730	586	361	136	0	0	0	0	0	0	0
Revenues Before Gross Up	23,739	23,050	21,968	20,887	19,894	19,038	18,206	18,042	17,678	17,550	17,252
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 24,858	$ 24,136	$ 23,004	$ 21,871	$ 20,832	$ 19,935	$ 19,064	$ 18,892	$ 18,721	$ 18,377	$ 18,065
Enter Gallons sold (000's) =	4,294	gallons									
Enter Factored ERC's =	1,439	factored erc's									
Base Facility Charge =	$6.91	$6.71	$6.39	$6.08	$5.79	$5.54	$5.30	$5.25	$5.20	$5.11	$5.02
Gallonage Charge =	$3.47	$3.37	$3.21	$3.06	$2.91	$2.79	$2.66	$2.64	$2.62	$2.57	$2.52
Average Bill =	$17.27	$16.77	$15.99	$15.20	$14.48	$13.85	$13.25	$13.13	$13.01	$12.77	$12.55
% Change from 75% Goal =		27.76%	21.76%	15.77%	10.26%	5.52%	0.91%	0	-0.91%	-2.73%	-4.38%

ENTER SYSTEM: GOSPEL ISLAND

CONTRIBUTION LEVEL =	TEST YEAR 85.83%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	22,881	$ 22,881	$ 22,881	$ 22,881	$ 22,881	$ 22,881	$ 22,881	$ 22,881	$ 22,881	$ 22,881	$ 22,881
LAND	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063
NON-USED & USEFUL	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,394)	0
ACCUMULATED DEPREC.	(7,475)	(7,475)	(7,475)	(7,475)	(7,475)	(7,475)	(7,475)	(7,475)	(7,475)	(7,475)	(7,475)
CIAC	(20,552)	(4,789)	(7,183)	(9,578)	(11,972)	(14,366)	(16,761)	(17,958)	(19,155)	(21,550)	(23,944)
ACCUM. AMORTIZATION OF CIAC	7,338	1,710	2,565	3,420	4,275	5,129	5,984	6,412	6,839	7,694	8,549
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)
DEFERRED TAXES	(168)	(168)	(168)	(168)	(168)	(168)	(168)	(168)	(168)	(168)	(168)
WORKING CAPITAL ALLOWANCE	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,163
RATE BAS	$ 1,580	$ 11,715	$ 10,176	$ 8,636	$ 7,097	$ 5,557	$ 4,018	$ 3,248	$ 2,478	$ 1,204	$ 2,059
Enter Net Depreciation	(272)										
Enter Test Year Revenue Requirement	10,419										
Enter Test Year T.O.T.I.	1,253										
Adjusted Rate Base	$ 1,580	$ 11,715	$ 10,176	$ 8,636	$ 7,097	$ 5,557	$ 4,018	$ 3,248	$ 2,478	$ 1,204	$ 2,059
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	169	1,250	1,086	921	757	593	429	347	264	128	220
O & M Expense	9,306	9,306	9,306	9,306	9,306	9,306	9,306	9,306	9,306	9,306	9,306
Depreciation Expense	(272)	0	0	0	0	0	0	0	0	0	124
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	784	784	784	784	784	784	784	784	784	784	784
Income Tax Expense	(35)	276	244	212	181	149	117	102	86	60	124
Revenues Before Gross Up	9,952	11,616	11,420	11,224	11,028	10,832	10,636	10,538	10,440	10,278	10,558
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 10,421	$ 12,163	$ 11,958	$ 11,753	$ 11,548	$ 11,343	$ 11,137	$ 11,035	$ 10,932	$ 10,763	$ 11,055
Enter Gallons sold (000's) =	573	gallons									
Enter Factored ERC's =	98	factored erc's									
Base Facility Charge =	$42.53	$49.65	$48.81	$47.97	$47.13	$46.30	$45.46	$45.04	$44.62	$43.93	$45.12
Gallonage Charge =	$10.91	$12.74	$12.52	$12.31	$12.09	$11.88	$11.66	$11.55	$11.45	$11.27	$11.58
Average Bill =	$106.33	$124.11	$122.02	$119.93	$117.83	$115.74	$113.65	$112.60	$111.55	$109.82	$112.81
% Change from 75% Goal =		10.22%	8.36%	6.51%	4.65%	2.79%	0.93%	0	-0.93%	-2.47%	0.19%

ENTER SYSTEM: GRAND TERRACE

CONTRIBUTION LEVEL =	TEST YEAR 15.52%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	95,173	$ 95,173	$ 95,173	$ 95,173	$ 95,173	$ 95,173	$ 95,173	$ 95,173	$ 95,173	$ 95,173	$ 95,173
LAND	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(7,213)	(7,213)	(7,213)	(7,213)	(7,213)	(7,213)	(7,213)	(7,213)	(7,213)	(7,213)	(7,213)
CIAC	(15,681)	(20,206)	(30,309)	(40,412)	(50,516)	(60,619)	(70,722)	(75,773)	(80,825)	(90,928)	(101,031)
ACCUM. AMORTIZATION OF CIAC	883	1,138	1,707	2,276	2,845	3,413	3,982	4,267	4,551	5,120	5,689
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)
DEFERRED TAXES	550	550	550	550	550	550	550	550	550	550	550
WORKING CAPITAL ALLOWANCE	932	932	932	932	932	932	932	932	932	932	932
RATE BAS	$ 80,417	$ 76,147	$ 66,612	$ 57,078	$ 47,544	$ 38,010	$ 28,476	$ 23,709	$ 18,941	$ 9,407	$ (127)
Enter Net Depreciation	2,362										
Enter Test Year Revenue Requirement	22,085										
Enter Test Year T.O.T.I.	1,555										
Adjusted Rate Base	$ 80,417	$ 76,147	$ 66,612	$ 57,078	$ 47,544	$ 38,010	$ 28,476	$ 23,709	$ 18,941	$ 9,407	$ (127)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	8,580	8,125	7,108	6,090	5,073	4,056	3,038	2,530	2,021	1,004	0
O & M Expense	7,455	7,455	7,455	7,455	7,455	7,455	7,455	7,455	7,455	7,455	7,455
Depreciation Expense	2,362	2,228	1,927	1,627	1,327	1,027	727	576	426	126	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	561	561	561	561	561	561	561	561	561	561	561
Income Tax Expense	2,134	1,996	1,687	1,378	1,069	760	451	297	143	0	0
Revenues Before Gross Up	21,093	20,364	18,738	17,112	15,485	13,859	12,232	11,419	10,606	9,146	8,016
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 22,087	$ 21,324	$ 19,621	$ 17,918	$ 16,215	$ 14,512	$ 12,809	$ 11,957	$ 11,106	$ 9,577	$ 8,394
Enter Gallons sold (000's) =	4,524	gallons									
Enter Factored ERC's =	813	factored erc's									
Base Facility Charge =	$10.87	$10.49	$9.65	$8.82	$7.98	$7.14	$6.30	$5.88	$5.46	$4.71	$4.13
Gallonage Charge =	$2.93	$2.83	$2.60	$2.38	$2.15	$1.92	$1.70	$1.59	$1.47	$1.27	$1.11
Average Bill =	$27.17	$26.23	$24.13	$22.04	$19.94	$17.85	$15.76	$14.71	$13.66	$11.78	$10.32
% Change from 75% Goal =		78.33%	64.09%	49.85%	35.61%	21.36%	7.12%	0	-7.12%	-19.91%	-29.80%

ENTER SYS | HARMONY HOMES

	TEST YEAR										
CONTRIBUTION LEVEL =	1.34%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	65,829	$ 65,829	$ 65,829	$ 65,829	$ 65,829	$ 65,829	$ 65,829	$ 65,829	$ 65,829	$ 65,829	$ 65,829
LAND	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
NON-USED & USEFUL	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	0
ACCUMULATED DEPREC.	(22,927)	(22,927)	(22,927)	(22,927)	(22,927)	(22,927)	(22,927)	(22,927)	(22,927)	(22,927)	(22,927)
CIAC	(900)	(13,386)	(20,079)	(26,772)	(33,465)	(40,157)	(46,850)	(50,197)	(53,543)	(60,236)	(66,929)
ACCUM. AMORTIZATION OF CIAC	536	7,972	11,958	15,944	19,930	23,916	27,902	29,895	31,888	35,874	39,860
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)
DEFERRED TAXES	(1,547)	(1,547)	(1,547)	(1,547)	(1,547)	(1,547)	(1,547)	(1,547)	(1,547)	(1,547)	(1,547)
WORKING CAPITAL ALLOWANCE	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490
RATE BAS	$ 43,298	$ 38,248	$ 35,541	$ 32,834	$ 30,127	$ 27,421	$ 24,714	$ 23,360	$ 22,007	$ 19,300	$ 16,793
Enter Net Depreciation	2,703										
Enter Test Year Revenue Requirement	21,937										
Enter Test Year T.O.T.I.	1,545										
Adjusted Rate Base	$ 43,298	$ 38,248	$ 35,541	$ 32,834	$ 30,127	$ 27,421	$ 24,714	$ 23,360	$ 22,007	$ 19,300	$ 16,793
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	4,620	4,081	3,792	3,503	3,215	2,926	2,637	2,493	2,348	2,059	1,792
O & M Expense	11,924	11,924	11,924	11,924	11,924	11,924	11,924	11,924	11,924	11,924	11,924
Depreciation Expense	2,703	2,183	1,905	1,626	1,347	1,069	790	651	511	233	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	558	558	558	558	558	558	558	558	558	558	558
Income Tax Expense	1,147	848	687	527	366	206	45	0	0	0	0
Revenues Before Gross Up	20,952	19,594	18,866	18,138	17,410	16,682	15,954	15,625	15,341	14,774	14,274
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 21,939	$ 20,517	$ 19,755	$ 18,993	$ 18,230	$ 17,468	$ 16,706	$ 16,361	$ 16,064	$ 15,470	$ 14,946
Enter Gallons sold (000's) =	8,065	gallons									
Enter Factored ERC's =	764	factored erc's									
Base Facility Charge =	$11.49	$10.74	$10.34	$9.94	$9.54	$9.15	$8.75	$8.57	$8.41	$8.10	$7.83
Gallonage Charge =	$1.63	$1.53	$1.47	$1.41	$1.36	$1.30	$1.24	$1.22	$1.20	$1.15	$1.11
Average Bill =	$28.72	$26.85	$25.86	$24.86	$23.86	$22.86	$21.87	$21.42	$21.03	$20.25	$19.56
% Change from 75% Goal =		25.40%	20.74%	16.08%	11.42%	6.76%	2.11%	0	-1.82%	-5.45%	-8.65%

ENTER SYS | HERMITS COVE

	TEST YEAR										
CONTRIBUTION LEVEL =	4.05%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	197,082	$ 197,082	$ 197,082	$ 197,082	$ 197,082	$ 197,082	$ 197,082	$ 197,082	$ 197,082	$ 197,082	$ 197,082
LAND	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586
NON-USED & USEFUL	(37,245)	(37,245)	(37,245)	(37,245)	(37,245)	(37,245)	(37,245)	(37,245)	(37,245)	(19,867)	0
ACCUMULATED DEPREC.	(36,376)	(36,376)	(36,376)	(36,376)	(36,376)	(36,376)	(36,376)	(36,376)	(36,376)	(36,376)	(36,376)
CIAC	(8,055)	(39,734)	(59,600)	(79,467)	(99,334)	(119,201)	(139,068)	(149,001)	(158,934)	(178,801)	(198,668)
ACCUM. AMORTIZATION OF CIAC	2,085	10,285	15,427	20,570	25,712	30,855	35,997	38,568	41,139	46,282	51,424
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(230)	(230)	(230)	(230)	(230)	(230)	(230)	(230)	(230)	(230)	(230)
DEFERRED TAXES	(3,417)	(3,417)	(3,417)	(3,417)	(3,417)	(3,417)	(3,417)	(3,417)	(3,417)	(3,417)	(3,417)
WORKING CAPITAL ALLOWANCE	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335	2,335
RATE BAS	$ 117,765	$ 94,286	$ 79,562	$ 64,838	$ 50,113	$ 35,389	$ 20,664	$ 13,302	$ 5,940	$ 8,594	$ 13,736
Enter Net Depreciation	6,543										
Enter Test Year Revenue Requirement	44,758										
Enter Test Year T.O.T.I.	4,017										
Adjusted Rate Base	$ 117,765	$ 94,286	$ 79,562	$ 64,838	$ 50,113	$ 35,389	$ 20,664	$ 13,302	$ 5,940	$ 8,594	$ 13,736
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	12,566	10,060	8,489	6,918	5,347	3,776	2,205	1,419	634	917	1,466
O & M Expense	18,677	18,677	18,677	18,677	18,677	18,677	18,677	18,677	18,677	18,677	18,677
Depreciation Expense	6,543	5,446	4,759	4,071	3,383	2,696	2,008	1,864	1,320	633	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003	2,003
Income Tax Expense	2,961	2,066	1,505	943	382	0	0	0	0	0	0
Revenues Before Gross Up	42,749	38,253	35,433	32,613	29,793	27,152	24,893	23,764	22,634	22,230	22,146
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 44,764	$ 40,055	$ 37,102	$ 34,149	$ 31,196	$ 28,431	$ 26,066	$ 24,883	$ 23,701	$ 23,277	$ 23,189
Enter Gallons sold (000's) =	6,087	gallons									
Enter Factored ERC's =	2,136	factored erc's									
Base Facility Charge =	$8.38	$7.50	$6.95	$6.39	$5.84	$5.32	$4.88	$4.66	$4.44	$4.36	$4.34
Gallonage Charge =	$4.41	$3.95	$3.66	$3.37	$3.08	$2.80	$2.57	$2.45	$2.34	$2.29	$2.29
Average Bill =	$20.96	$18.75	$17.37	$15.99	$14.61	$13.31	$12.20	$11.65	$11.10	$10.90	$10.86
% Change from 75% Goal =		60.97%	49.11%	37.24%	25.37%	14.26%	4.75%	0	-4.75%	-6.45%	-6.81%

ENTER SYSTEM: HOBBY HILLS

CONTRIBUTION LEVEL =	TEST YEAR 4.15%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	62,052	$ 62,052	$ 62,052	$ 62,052	$ 62,052	$ 62,052	$ 62,052	$ 62,052	$ 62,052	$ 62,052	$ 62,052
LAND	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106
NON-USED & USEFUL	(9,456)	(9,456)	(9,456)	(9,456)	(9,456)	(9,456)	(9,456)	(9,456)	(9,456)	(6,316)	0
ACCUMULATED DEPREC.	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)	(19,636)
CIAC	(2,622)	(12,632)	(18,947)	(25,263)	(31,579)	(37,895)	(44,211)	(47,369)	(50,526)	(56,842)	(63,158)
ACCUM. AMORTIZATION OF CIAC	892	4,297	6,446	8,594	10,743	12,892	15,040	16,115	17,189	19,338	21,486
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(132)	(132)	(132)	(132)	(132)	(132)	(132)	(132)	(132)	(132)	(132)
DEFERRED TAXES	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)	(1,297)
WORKING CAPITAL ALLOWANCE	1,749	1,749	1,749	1,749	1,749	1,749	1,749	1,749	1,749	1,749	1,749
RATE BAS	$ 32,656	$ 26,052	$ 21,884	$ 17,717	$ 13,550	$ 9,383	$ 5,216	$ 3,132	$ 1,049	$ 22	$ 2,170
Enter Net Depreciation	2,248										
Enter Test Year Revenue Requirement	22,708										
Enter Test Year T.O.T.I.	2,197										
Adjusted Rate Base	$ 32,656	$ 26,052	$ 21,884	$ 17,717	$ 13,550	$ 9,383	$ 5,216	$ 3,132	$ 1,049	$ 22	$ 2,170
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,484	2,780	2,335	1,890	1,446	1,001	557	334	112	2	232
O & M Expense	13,995	13,995	13,995	13,995	13,995	13,995	13,995	13,995	13,995	13,995	13,995
Depreciation Expense	2,248	1,869	1,630	1,392	1,153	914	675	555	436	197	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175
Income Tax Expense	783	505	329	154	0	0	0	0	0	0	0
Revenues Before Gross Up	21,686	20,324	19,465	18,606	17,769	17,085	16,402	16,060	15,718	15,370	15,402
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 22,707	$ 21,282	$ 20,382	$ 19,483	$ 18,606	$ 17,890	$ 17,174	$ 16,817	$ 16,459	$ 16,094	$ 16,127
Enter Gallons sold (000's) =	5,497	gallons									
Enter Factored ERC's =	1,224	factored erc's									
Base Facility Charge =	$7.42	$6.95	$6.66	$6.37	$6.08	$5.85	$5.61	$5.50	$5.38	$5.26	$5.27
Gallonage Charge =	$2.48	$2.32	$2.22	$2.13	$2.03	$1.95	$1.87	$1.84	$1.80	$1.76	$1.76
Average Bill =	$18.55	$17.39	$16.65	$15.92	$15.20	$14.62	$14.03	$13.74	$13.45	$13.15	$13.18
% Change from 75% Goal =		26.55%	21.20%	15.85%	10.64%	6.38%	2.13%	0	-2.13%	-4.30%	-4.10%

ENTER SYSTE.. HOLIDAY HAVEN

	TEST YEAR										
CONTRIBUTION LEVEL =	56.20%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	57,422	$ 57,422	$ 57,422	$ 57,422	$ 57,422	$ 57,422	$ 57,422	$ 57,422	$ 57,422	$ 57,422	$ 57,422
LAND	739	739	739	739	739	739	739	739	739	739	739
NON-USED & USEFUL	(293)	(293)	(293)	(293)	(293)	(293)	(293)	(293)	(293)	(293)	0
ACCUMULATED DEPREC.	(19,958)	(19,958)	(19,958)	(19,958)	(19,958)	(19,958)	(19,958)	(19,958)	(19,958)	(19,958)	(19,958)
CIAC	(32,689)	(11,632)	(17,448)	(23,264)	(29,081)	(34,897)	(40,713)	(43,621)	(46,529)	(52,345)	(58,161)
ACCUM. AMORTIZATION OF CIAC	11,871	4,224	6,336	8,448	10,561	12,673	14,785	15,841	16,897	19,009	21,121
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(146)	(146)	(146)	(146)	(146)	(146)	(146)	(146)	(146)	(146)	(146)
DEFERRED TAXES	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)
WORKING CAPITAL ALLOWANCE	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792	2,792
RATE BAS	$ 18,713	$ 32,123	$ 28,419	$ 24,715	$ 21,011	$ 17,307	$ 13,603	$ 11,751	$ 9,899	$ 6,195	$ 2,784
Enter Net Depreciation	1,547										
Enter Test Year Revenue Requirement	28,653										
Enter Test Year T.O.T.I.	2,386										
Adjusted Rate Base	$ 18,713	$ 32,123	$ 28,419	$ 24,715	$ 21,011	$ 17,307	$ 13,603	$ 11,751	$ 9,899	$ 6,195	$ 2,784
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,997	3,428	3,032	2,637	2,242	1,847	1,451	1,254	1,056	661	297
O & M Expense	22,332	22,332	22,332	22,332	22,332	22,332	22,332	22,332	22,332	22,332	22,332
Depreciation Expense	1,547	2,864	2,500	2,136	1,773	1,409	1,045	863	681	318	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,097	1,097	1,097	1,097	1,097	1,097	1,097	1,097	1,097	1,097	1,097
Income Tax Expense	392	1,163	950	737	524	311	98	0	0	0	0
Revenues Before Gross Up	27,364	30,883	29,911	28,939	27,967	26,995	26,023	25,546	25,166	24,407	23,726
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 28,654	$ 32,339	$ 31,321	$ 30,303	$ 29,285	$ 28,267	$ 27,250	$ 26,749	$ 26,352	$ 25,557	$ 24,844
Enter Gallons sold (000's) =	4,035	gallons									
Enter Factored ERC's =	1,430	factored erc's									
Base Facility Charge =	$8.02	$9.05	$8.76	$8.48	$8.19	$7.91	$7.62	$7.48	$7.37	$7.15	$6.95
Gallonage Charge =	$4.26	$4.81	$4.66	$4.51	$4.35	$4.20	$4.05	$3.98	$3.92	$3.80	$3.69
Average Bill =	$20.04	$22.61	$21.90	$21.19	$20.48	$19.77	$19.06	$18.71	$18.43	$17.87	$17.37
% Change from 75% Goal =		20.89%	17.09%	13.28%	9.48%	5.67%	1.87%	0	-1.49%	-4.46%	-7.12%

ENTER SYSTEM: HOLIDAY HEIGHTS

CONTRIBUTION LEVEL =	TEST YEAR 23.84%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	61,259	$ 61,259	$ 61,259	$ 61,259	$ 61,259	$ 61,259	$ 61,259	$ 61,259	$ 61,259	$ 61,259	$ 61,259
LAND	4,186	4,186	4,186	4,186	4,186	4,186	4,186	4,186	4,186	4,186	4,186
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(23,782)	(23,782)	(23,782)	(23,782)	(23,782)	(23,782)	(23,782)	(23,782)	(23,782)	(23,782)	(23,782)
CIAC	(15,600)	(13,089)	(19,634)	(26,178)	(32,723)	(39,267)	(45,812)	(49,084)	(52,356)	(58,901)	(65,445)
ACCUM. AMORTIZATION OF CIAC	7,824	6,565	9,847	13,129	16,412	19,694	22,976	24,617	26,259	29,541	32,823
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(69)	(69)	(69)	(69)	(69)	(69)	(69)	(69)	(69)	(69)	(69)
DEFERRED TAXES	(1,870)	(1,870)	(1,870)	(1,870)	(1,870)	(1,870)	(1,870)	(1,870)	(1,870)	(1,870)	(1,870)
WORKING CAPITAL ALLOWANCE	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246	1,246
RATE BAS	$ 33,194	$ 34,446	$ 31,183	$ 27,921	$ 24,659	$ 21,397	$ 18,135	$ 16,504	$ 14,873	$ 11,610	$ 8,348
Enter Net Depreciation	2,208										
Enter Test Year Revenue Requirement	18,306										
Enter Test Year T.O.T.I.	1,791										
Adjusted Rate Base	$ 33,194	$ 34,446	$ 31,183	$ 27,921	$ 24,659	$ 21,397	$ 18,135	$ 16,504	$ 14,873	$ 11,610	$ 8,348
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,542	3,675	3,327	2,979	2,631	2,283	1,935	1,761	1,587	1,239	891
O & M Expense	9,967	9,967	9,967	9,967	9,967	9,967	9,967	9,967	9,967	9,967	9,967
Depreciation Expense	2,208	2,329	2,013	1,696	1,380	1,063	747	589	431	114	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	967	967	967	967	967	967	967	967	967	967	967
Income Tax Expense	798	869	683	497	311	125	0	0	0	0	0
Revenues Before Gross Up	17,482	17,808	16,958	16,107	15,256	14,406	13,616	13,284	12,952	12,287	11,825
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 18,306	$ 18,648	$ 17,757	$ 16,866	$ 15,975	$ 15,085	$ 14,258	$ 13,910	$ 13,562	$ 12,866	$ 12,382
Enter Gallons sold (000's) =	6,021	gallons									
Enter Factored ERC's =	631	factored erc's									
Base Facility Charge =	$11.60	$11.82	$11.26	$10.69	$10.13	$9.56	$9.04	$8.82	$8.60	$8.16	$7.85
Gallonage Charge =	$1.82	$1.86	$1.77	$1.68	$1.59	$1.50	$1.42	$1.39	$1.35	$1.28	$1.23
Average Bill =	$29.01	$29.55	$28.14	$26.73	$25.32	$23.91	$22.60	$22.04	$21.49	$20.39	$19.62
% Change from 75% Goal =		34.06%	27.66%	21.25%	14.85%	8.44%	2.50%	0	-2.50%	-7.50%	-10.98%

ENTER SYSTEM: IMPERIAL MOBILE TERRACE

	TEST YEAR										
CONTRIBUTION LEVEL =	39.93%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	118,553	$ 118,553	$ 118,553	$ 118,553	$ 118,553	$ 118,553	$ 118,553	$ 118,553	$ 118,553	$ 118,553	$ 118,553
LAND	8,575	8,575	8,575	8,575	8,575	8,575	8,575	8,575	8,575	8,575	8,575
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(42,798)	(42,798)	(42,798)	(42,798)	(42,798)	(42,798)	(42,798)	(42,798)	(42,798)	(42,798)	(42,798)
CIAC	(50,764)	(25,426)	(38,138)	(50,851)	(63,564)	(76,277)	(88,990)	(95,346)	(101,702)	(114,415)	(127,128)
ACCUM. AMORTIZATION OF CIAC	24,456	12,249	18,374	24,498	30,623	36,747	42,872	45,934	48,996	55,121	61,245
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(317)	(317)	(317)	(317)	(317)	(317)	(317)	(317)	(317)	(317)	(317)
DEFERRED TAXES	(2,805)	(2,805)	(2,805)	(2,805)	(2,805)	(2,805)	(2,805)	(2,805)	(2,805)	(2,805)	(2,805)
WORKING CAPITAL ALLOWANCE	3,337	3,337	3,337	3,337	3,337	3,337	3,337	3,337	3,337	3,337	3,337
RATE BAS	$ 58,237	$ 71,368	$ 64,780	$ 58,192	$ 51,604	$ 45,015	$ 38,427	$ 35,133	$ 31,839	$ 25,250	$ 18,662
Enter Net Depreciation	4,079										
Enter Test Year Revenue Requirement	42,787										
Enter Test Year T.O.T.I.	4,392										
Adjusted Rate Base	$ 58,237	$ 71,368	$ 64,780	$ 58,192	$ 51,604	$ 45,015	$ 38,427	$ 35,133	$ 31,839	$ 25,250	$ 18,662
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	6,214	7,615	6,912	6,209	5,506	4,803	4,100	3,749	3,397	2,694	1,991
O & M Expense	26,694	26,694	26,694	26,694	26,694	26,694	26,694	26,694	26,694	26,694	26,694
Depreciation Expense	4,079	5,604	4,839	4,074	3,309	2,544	1,779	1,396	1,014	249	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467	2,467
Income Tax Expense	1,411	2,255	1,831	1,408	985	562	138	0	0	0	0
Revenues Before Gross Up	40,864	44,634	42,743	40,852	38,960	37,069	35,178	34,306	33,572	32,104	31,152
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 42,790	$ 46,737	$ 44,757	$ 42,776	$ 40,796	$ 38,816	$ 36,836	$ 35,922	$ 35,154	$ 33,617	$ 32,620
Enter Gallons sold (000's) =	15,883	gallons									
Enter Factored ERC's =	2,957	factored erc's									
Base Facility Charge =	$5.79	$6.32	$6.05	$5.79	$5.52	$5.25	$4.98	$4.86	$4.76	$4.55	$4.41
Gallonage Charge =	$1.62	$1.77	$1.69	$1.62	$1.54	$1.47	$1.39	$1.36	$1.33	$1.27	$1.23
Average Bill =	$14.47	$15.81	$15.14	$14.47	$13.80	$13.13	$12.46	$12.15	$11.89	$11.37	$11.03
% Change from 75% Goal =		30.11%	24.59%	19.08%	13.57%	8.06%	2.54%	0	-2.14%	-6.42%	-9.19%

ENTER SYSTEM: INTERCESSION CITY

CONTRIBUTION LEVEL =	TEST YEAR 5.93%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	226,715	$ 226,715	$ 226,715	$ 226,715	$ 226,715	$ 226,715	$ 226,715	$ 226,715	$ 226,715	$ 226,715	$ 226,715
LAND	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465
NON-USED & USEFUL	(14,018)	(14,018)	(14,018)	(14,018)	(14,018)	(14,018)	(14,018)	(14,018)	(14,018)	(14,018)	0
ACCUMULATED DEPREC.	(44,595)	(44,595)	(44,595)	(44,595)	(44,595)	(44,595)	(44,595)	(44,595)	(44,595)	(44,595)	(44,595)
CIAC	(13,539)	(45,636)	(68,454)	(91,272)	(114,090)	(136,908)	(159,726)	(171,135)	(182,544)	(205,362)	(228,180)
ACCUM. AMORTIZATION OF CIAC	1,776	5,986	8,980	11,973	14,966	17,959	20,952	22,449	23,946	26,939	29,932
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(331)	(331)	(331)	(331)	(331)	(331)	(331)	(331)	(331)	(331)	(331)
DEFERRED TAXES	(3,234)	(3,234)	(3,234)	(3,234)	(3,234)	(3,234)	(3,234)	(3,234)	(3,234)	(3,234)	(3,234)
WORKING CAPITAL ALLOWANCE	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425	6,425
RATE BAS	$ 160,664	$ 132,777	$ 112,953	$ 93,128	$ 73,303	$ 53,478	$ 33,653	$ 23,741	$ 13,829	$ (5,996)	$ (11,803)
Enter Net Depreciation	9,134										
Enter Test Year Revenue Requirement	90,058										
Enter Test Year T.O.T.I.	8,096										
Adjusted Rate Base	$ 160,664	$ 132,777	$ 112,953	$ 93,128	$ 73,303	$ 53,478	$ 33,653	$ 23,741	$ 13,829	$ (5,996)	$ (11,803)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	17,143	14,167	12,052	9,937	7,821	5,706	3,591	2,533	1,476	0	0
O & M Expense	51,404	51,404	51,404	51,404	51,404	51,404	51,404	51,404	51,404	51,404	51,404
Depreciation Expense	9,134	7,759	6,781	5,803	4,826	3,848	2,870	2,381	1,893	915	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043
Income Tax Expense	4,288	3,198	2,422	1,647	872	97	0	0	0	0	0
Revenues Before Gross Up	86,012	80,571	76,703	72,835	68,966	65,098	61,908	60,362	58,815	56,362	55,447
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 90,065	$ 84,368	$ 80,317	$ 76,267	$ 72,216	$ 68,166	$ 64,826	$ 63,206	$ 61,587	$ 59,018	$ 58,060
Enter Gallons sold (000's) =	13,245	gallons									
Enter Factored ERC's =	3,110	factored erc's									
Base Facility Charge =	$11.58	$10.85	$10.33	$9.81	$9.29	$8.77	$8.34	$8.13	$7.92	$7.59	$7.47
Gallonage Charge =	$4.08	$3.82	$3.64	$3.45	$3.27	$3.09	$2.94	$2.86	$2.79	$2.67	$2.63
Average Bill =	$28.96	$27.13	$25.83	$24.52	$23.22	$21.92	$20.84	$20.32	$19.80	$18.98	$18.67
% Change from 75% Goal =		33.48%	27.07%	20.66%	14.25%	7.85%	2.56%	0	-2.56%	-6.63%	-8.14%

	TEST YEAR										
CONTRIBUTION LEVEL =	29.69%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	129,997	$ 129,997	$ 129,997	$ 129,997	$ 129,997	$ 129,997	$ 129,997	$ 129,997	$ 129,997	$ 129,997	$ 129,997
LAND	4,783	4,783	4,783	4,783	4,783	4,783	4,783	4,783	4,783	4,783	4,783
NON-USED & USEFUL	(7,464)	(7,464)	(7,464)	(7,464)	(7,464)	(7,464)	(7,464)	(7,464)	(7,464)	(7,464)	0
ACCUMULATED DEPREC.	(42,638)	(42,638)	(42,638)	(42,638)	(42,638)	(42,638)	(42,638)	(42,638)	(42,638)	(42,638)	(42,638)
CIAC	(40,022)	(26,956)	(40,434)	(53,912)	(67,390)	(80,868)	(94,346)	(101,085)	(107,824)	(121,302)	(134,780)
ACCUM. AMORTIZATION OF CIAC	15,886	10,700	16,050	21,399	26,749	32,099	37,449	40,124	42,799	48,149	53,498
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(319)	(319)	(319)	(319)	(319)	(319)	(319)	(319)	(319)	(319)	(319)
DEFERRED TAXES	(1,104)	(1,104)	(1,104)	(1,104)	(1,104)	(1,104)	(1,104)	(1,104)	(1,104)	(1,104)	(1,104)
WORKING CAPITAL ALLOWANCE	4,181	4,181	4,181	4,181	4,181	4,181	4,181	4,181	4,181	4,181	4,181
RATE BAS	$ 63,300	$ 71,180	$ 63,052	$ 54,923	$ 46,795	$ 38,667	$ 30,539	$ 26,475	$ 22,411	$ 14,283	$ 13,618
Enter Net Depreciation	4,481										
Enter Test Year Revenue Requirement	52,052										
Enter Test Year T.O.T.I.	5,861										
Adjusted Rate Base	$ 63,300	$ 71,180	$ 63,052	$ 54,923	$ 46,795	$ 38,667	$ 30,539	$ 26,475	$ 22,411	$ 14,283	$ 13,618
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	6,754	7,595	6,728	5,860	4,993	4,126	3,259	2,825	2,391	1,524	1,453
O & M Expense	33,447	33,447	33,447	33,447	33,447	33,447	33,447	33,447	33,447	33,447	33,447
Depreciation Expense	4,481	5,132	4,460	3,789	3,118	2,447	1,776	1,440	1,104	433	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519	3,519
Income Tax Expense	1,513	1,920	1,500	1,081	661	241	0	0	0	0	0
Revenues Before Gross Up	49,714	51,612	49,654	47,696	45,738	43,780	42,000	41,230	40,461	38,923	38,419
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 52,056	$ 54,044	$ 51,994	$ 49,943	$ 47,893	$ 45,843	$ 43,979	$ 43,173	$ 42,368	$ 40,757	$ 40,229
Enter Gallons sold (000's) =	11,108	gallons									
Enter Factored ERC's =	2,976	factored erc's									
Base Facility Charge =	$7.00	$7.26	$6.99	$6.71	$6.44	$6.16	$5.91	$5.80	$5.69	$5.48	$5.41
Gallonage Charge =	$2.81	$2.92	$2.81	$2.70	$2.59	$2.48	$2.38	$2.33	$2.29	$2.20	$2.17
Average Bill =	$17.49	$18.16	$17.47	$16.78	$16.09	$15.40	$14.78	$14.51	$14.24	$13.70	$13.52
% Change from 75% Goal =		25.18%	20.43%	15.68%	10.93%	6.18%	1.87%	0	-1.87%	-5.60%	-6.82%

ENTER SYSTEM: JUNGLE DEN

	TEST YEAR										
CONTRIBUTION LEVEL =	44.62%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	30,007	$ 30,007	$ 30,007	$ 30,007	$ 30,007	$ 30,007	$ 30,007	$ 30,007	$ 30,007	$ 30,007	$ 30,007
LAND	755	755	755	755	755	755	755	755	755	755	755
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(11,053)	(11,053)	(11,053)	(11,053)	(11,053)	(11,053)	(11,053)	(11,053)	(11,053)	(11,053)	(11,053)
CIAC	(13,727)	(6,152)	(9,229)	(12,305)	(15,381)	(18,457)	(21,533)	(23,072)	(24,610)	(27,686)	(30,762)
ACCUM. AMORTIZATION OF CIAC	4,733	2,121	3,182	4,243	5,303	6,364	7,425	7,955	8,485	9,546	10,607
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)
DEFERRED TAXES	(469)	(469)	(469)	(469)	(469)	(469)	(469)	(469)	(469)	(469)	(469)
WORKING CAPITAL ALLOWANCE	2,749	2,749	2,749	2,749	2,749	2,749	2,749	2,749	2,749	2,749	2,749
RATE BAS	$ 12,845	$ 17,808	$ 15,792	$ 13,777	$ 11,761	$ 9,746	$ 7,730	$ 6,722	$ 5,715	$ 3,699	$ 1,684
Enter Net Depreciation	1,247										
Enter Test Year Revenue Requirement	26,614										
Enter Test Year T.O.T.I.	1,702										
Adjusted Rate Base	$ 12,845	$ 17,808	$ 15,792	$ 13,777	$ 11,761	$ 9,746	$ 7,730	$ 6,722	$ 5,715	$ 3,699	$ 1,684
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,371	1,900	1,685	1,470	1,255	1,040	825	717	610	395	180
O & M Expense	21,995	21,995	21,995	21,995	21,995	21,995	21,995	21,995	21,995	21,995	21,995
Depreciation Expense	1,247	1,827	1,592	1,356	1,120	885	649	531	413	178	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	504	504	504	504	504	504	504	504	504	504	504
Income Tax Expense	300	620	490	360	230	100	0	0	0	0	0
Revenues Before Gross Up	25,417	26,847	26,266	25,685	25,105	24,524	23,973	23,748	23,523	23,072	22,679
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 26,615	$ 28,112	$ 27,504	$ 26,896	$ 26,288	$ 25,679	$ 25,103	$ 24,867	$ 24,631	$ 24,159	$ 23,748
Enter Gallons sold (000's) =	2,953	gallons									
Enter Factored ERC's =	1,376	factored erc's									
Base Facility Charge =	$7.74	$8.17	$8.00	$7.82	$7.64	$7.46	$7.30	$7.23	$7.16	$7.02	$6.90
Gallonage Charge =	$5.41	$5.71	$5.59	$5.46	$5.34	$5.22	$5.10	$5.05	$5.00	$4.91	$4.83
Average Bill =	$19.34	$20.43	$19.99	$19.55	$19.10	$18.66	$18.24	$18.07	$17.90	$17.56	$17.26
% Change from 75% Goal =		13.05%	10.60%	8.16%	5.71%	3.27%	0.95%	0	-0.95%	-2.85%	-4.50%

ENTER SYSTEM: KEYSTONE HEIGHTS

	TEST YEAR										
CONTRIBUTION LEVEL =	10.66%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	1,161,288	$ 1,161,288	$ 1,161,288	$ 1,161,288	$ 1,161,288	$ 1,161,288	$ 1,161,288	$ 1,161,288	$ 1,161,288	$ 1,161,288	$ 1,161,288
LAND	5,664	5,664	5,664	5,664	5,664	5,664	5,664	5,664	5,664	5,664	5,664
NON-USED & USEFUL	(200,834)	(200,834)	(200,834)	(200,834)	(200,834)	(200,834)	(200,834)	(200,834)	(200,834)	(116,695)	0
ACCUMULATED DEPREC.	(292,140)	(292,140)	(292,140)	(292,140)	(292,140)	(292,140)	(292,140)	(292,140)	(292,140)	(292,140)	(292,140)
CIAC	(124,444)	(233,390)	(350,086)	(466,781)	(583,476)	(700,171)	(816,866)	(875,214)	(933,562)	(1,050,257)	(1,166,952)
ACCUM. AMORTIZATION OF CIAC	59,292	111,200	166,800	222,400	278,000	333,600	389,200	417,000	444,800	500,400	556,000
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)	(1,272)
DEFERRED TAXES	(9,747)	(9,747)	(9,747)	(9,747)	(9,747)	(9,747)	(9,747)	(9,747)	(9,747)	(9,747)	(9,747)
WORKING CAPITAL ALLOWANCE	14,558	14,558	14,558	14,558	14,558	14,558	14,558	14,558	14,558	14,558	14,558
RATE BAS	$ 612,365	$ 555,327	$ 494,232	$ 433,136	$ 372,041	$ 310,946	$ 249,851	$ 219,303	$ 188,756	$ 211,799	$ 267,399
Enter Net Depreciation	29,335										
Enter Test Year Revenue Requirement	250,792										
Enter Test Year T.O.T.I.	24,565										
Adjusted Rate Base	$ 612,365	$ 555,327	$ 494,232	$ 433,136	$ 372,041	$ 310,946	$ 249,851	$ 219,303	$ 188,756	$ 211,799	$ 267,399
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	65,339	59,253	52,735	46,216	39,697	33,178	26,659	23,400	20,140	22,599	28,532
O & M Expense	116,466	116,466	116,466	116,466	116,466	116,466	116,466	116,466	116,466	116,466	116,466
Depreciation Expense	29,335	26,253	22,951	19,649	16,348	13,046	9,745	8,094	6,443	3,141	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	13,279	13,279	13,279	13,279	13,279	13,279	13,279	13,279	13,279	13,279	13,279
Income Tax Expense	15,113	12,781	10,284	7,786	5,288	2,791	293	0	0	0	0
Revenues Before Gross Up	239,533	228,033	215,714	203,396	191,078	178,760	166,442	161,239	156,329	155,486	158,277
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 250,820	$ 238,778	$ 225,879	$ 212,980	$ 200,082	$ 187,183	$ 174,285	$ 168,836	$ 163,695	$ 162,812	$ 165,735
Enter Gallons sold (000's) =	100,236	gallons									
Enter Factored ERC's =	14,535	factored erc's									
Base Facility Charge =	$6.90	$6.57	$6.22	$5.86	$5.51	$5.15	$4.80	$4.65	$4.50	$4.48	$4.56
Gallonage Charge =	$1.50	$1.43	$1.35	$1.27	$1.20	$1.12	$1.04	$1.01	$0.98	$0.97	$0.99
Average Bill =	$17.26	$16.43	$15.54	$14.65	$13.77	$12.88	$11.99	$11.62	$11.26	$11.20	$11.40
% Change from 75% Goal =		41.43%	33.79%	26.15%	18.51%	10.87%	3.23%	0	-3.05%	-3.57%	-1.84%

ENTER SYSTE.. KINGSWOOD

CONTRIBUTION LEVEL =	TEST YEAR 0.93%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	13,578	$ 13,578	$ 13,578	$ 13,578	$ 13,578	$ 13,578	$ 13,578	$ 13,578	$ 13,578	$ 13,578	$ 13,578
LAND	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(7,114)	(7,114)	(7,114)	(7,114)	(7,114)	(7,114)	(7,114)	(7,114)	(7,114)	(7,114)	(7,114)
CIAC	(140)	(2,997)	(4,496)	(5,994)	(7,493)	(8,991)	(10,490)	(11,239)	(11,988)	(13,487)	(14,985)
ACCUM. AMORTIZATION OF CIAC	4	86	128	171	214	257	300	321	343	385	428
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(82)	(82)	(82)	(82)	(82)	(82)	(82)	(82)	(82)	(82)	(82)
DEFERRED TAXES	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)
WORKING CAPITAL ALLOWANCE	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685
RATE BAS	$ 9,150	$ 6,375	$ 4,919	$ 3,463	$ 2,008	$ 552	$ (904)	$ (1,632)	$ (2,359)	$ (3,815)	$ (5,271)
Enter Net Depreciation	842										
Enter Test Year Revenue Requirement	16,714										
Enter Test Year T.O.T.I.	1,168										
Adjusted Rate Base	$ 9,150	$ 6,375	$ 4,919	$ 3,463	$ 2,008	$ 552	$ (904)	$ (1,632)	$ (2,359)	$ (3,815)	$ (5,271)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	976	680	525	370	214	59	0	0	0	0	0
O & M Expense	13,480	13,480	13,480	13,480	13,480	13,480	13,480	13,480	13,480	13,480	13,480
Depreciation Expense	842	663	569	475	381	287	194	147	100	6	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	416	416	416	416	416	416	416	416	416	416	416
Income Tax Expense	249	125	59	0	0	0	0	0	0	0	0
Revenues Before Gross Up	15,963	15,364	15,049	14,741	14,491	14,242	14,089	14,042	13,995	13,902	13,896
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 16,715	$ 16,088	$ 15,758	$ 15,435	$ 15,174	$ 14,913	$ 14,753	$ 14,704	$ 14,655	$ 14,557	$ 14,551
Enter Gallons sold (000's) =	3,417	gallons									
Enter Factored ERC's =	753	factored erc's									
Base Facility Charge =	$8.88	$8.55	$8.37	$8.20	$8.06	$7.92	$7.84	$7.81	$7.78	$7.73	$7.73
Gallonage Charge =	$2.94	$2.82	$2.77	$2.71	$2.66	$2.62	$2.59	$2.58	$2.57	$2.56	$2.55
Average Bill =	$22.20	$21.36	$20.93	$20.50	$20.15	$19.81	$19.59	$19.53	$19.46	$19.33	$19.32
% Change from 75% Goal =		9.41%	7.17%	4.97%	3.20%	1.42%	0.33%	0	-0.33%	-1.00%	-1.04%

ENTER SYSTEM: LAKE AJAY ESTATES

	TEST YEAR										
CONTRIBUTION LEVEL =	34.20%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	232,181	$ 232,181	$ 232,181	$ 232,181	$ 232,181	$ 232,181	$ 232,181	$ 232,181	$ 232,181	$ 232,181	$ 232,181
LAND	2,987	2,987	2,987	2,987	2,987	2,987	2,987	2,987	2,987	2,987	2,987
NON-USED & USEFUL	(22,345)	(22,345)	(22,345)	(22,345)	(22,345)	(22,345)	(22,345)	(22,345)	(22,345)	(23,517)	0
ACCUMULATED DEPREC.	(44,984)	(44,984)	(44,984)	(44,984)	(44,984)	(44,984)	(44,984)	(44,984)	(44,984)	(44,984)	(44,984)
CIAC	(80,427)	(47,034)	(70,550)	(94,067)	(117,584)	(141,101)	(164,618)	(176,376)	(188,134)	(211,651)	(235,168)
ACCUM. AMORTIZATION OF CIAC	23,411	13,691	20,536	27,381	34,227	41,072	47,918	51,340	54,763	61,608	68,454
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)
DEFERRED TAXES	(3,296)	(3,296)	(3,296)	(3,296)	(3,296)	(3,296)	(3,296)	(3,296)	(3,296)	(3,296)	(3,296)
WORKING CAPITAL ALLOWANCE	1,360	1,360	1,360	1,360	1,360	1,360	1,360	1,360	1,360	1,360	1,360
RATE BAS	$ 108,842	$ 132,515	$ 115,844	$ 99,172	$ 82,501	$ 65,829	$ 49,158	$ 40,822	$ 32,486	$ 14,643	$ 21,489
Enter Net Depreciation	4,339										
Enter Test Year Revenue Requirement	33,374										
Enter Test Year T.O.T.I.	4,064										
Adjusted Rate Base	$ 108,842	$ 132,515	$ 115,844	$ 99,172	$ 82,501	$ 65,829	$ 49,158	$ 40,822	$ 32,486	$ 14,643	$ 21,489
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	11,613	14,139	12,361	10,582	8,803	7,024	5,245	4,356	3,466	1,562	2,293
O & M Expense	10,881	10,881	10,881	10,881	10,881	10,881	10,881	10,881	10,881	10,881	10,881
Depreciation Expense	4,339	5,294	4,621	3,949	3,277	2,604	1,932	1,596	1,259	587	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,562	2,562	2,562	2,562	2,562	2,562	2,562	2,562	2,562	2,562	2,562
Income Tax Expense	2,480	3,326	2,730	2,135	1,539	943	348	50	0	0	0
Revenues Before Gross Up	31,876	36,202	33,155	30,108	27,062	24,015	20,968	19,445	18,169	15,593	15,736
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 33,378	$ 37,908	$ 34,717	$ 31,527	$ 28,337	$ 25,146	$ 21,956	$ 20,361	$ 19,025	$ 16,327	$ 16,477
Enter Gallons sold (000's) =	4,163	gallons									
Enter Factored ERC's =	492	factored erc's									
Base Facility Charge =	$27.14	$30.82	$28.23	$25.63	$23.04	$20.44	$17.85	$16.55	$15.47	$13.27	$13.40
Gallonage Charge =	$4.81	$5.46	$5.00	$4.54	$4.08	$3.62	$3.16	$2.93	$2.74	$2.35	$2.37
Average Bill =	$67.84	$77.05	$70.56	$64.08	$57.60	$51.11	$44.63	$41.38	$38.67	$33.19	$33.49
% Change from 75% Goal =		86.18%	70.51%	54.84%	39.17%	23.50%	7.83%	0	-6.56%	-19.81%	-19.07%

ENTER SYSTEM: LAKE BRANTLEY

	TEST YEAR										
CONTRIBUTION LEVEL =	24.93%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	58,582	$ 58,582	$ 58,582	$ 58,582	$ 58,582	$ 58,582	$ 58,582	$ 58,582	$ 58,582	$ 58,582	$ 58,582
LAND	3,023	3,023	3,023	3,023	3,023	3,023	3,023	3,023	3,023	3,023	3,023
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(21,800)	(21,800)	(21,800)	(21,800)	(21,800)	(21,800)	(21,800)	(21,800)	(21,800)	(21,800)	(21,800)
CIAC	(15,360)	(12,321)	(18,482)	(24,642)	(30,803)	(36,963)	(43,124)	(46,204)	(49,284)	(55,445)	(61,605)
ACCUM. AMORTIZATION OF CIAC	6,408	5,140	7,710	10,280	12,850	15,421	17,991	19,276	20,561	23,131	25,701
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)	(85)
DEFERRED TAXES	(1,505)	(1,505)	(1,505)	(1,505)	(1,505)	(1,505)	(1,505)	(1,505)	(1,505)	(1,505)	(1,505)
WORKING CAPITAL ALLOWANCE	1,471	1,471	1,471	1,471	1,471	1,471	1,471	1,471	1,471	1,471	1,471
RATE BAS	$ 30,734	$ 32,505	$ 28,915	$ 25,324	$ 21,734	$ 18,144	$ 14,553	$ 12,758	$ 10,963	$ 7,372	$ 3,782
Enter Net Depreciation	1,968										
Enter Test Year Revenue Requirement	19,150										
Enter Test Year T.O.T.I.	1,454										
Adjusted Rate Base	$ 30,734	$ 32,505	$ 28,915	$ 25,324	$ 21,734	$ 18,144	$ 14,553	$ 12,758	$ 10,963	$ 7,372	$ 3,782
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,279	3,468	3,085	2,702	2,319	1,936	1,553	1,361	1,170	787	404
O & M Expense	11,772	11,772	11,772	11,772	11,772	11,772	11,772	11,772	11,772	11,772	11,772
Depreciation Expense	1,968	2,106	1,826	1,545	1,265	984	704	564	423	143	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	592	592	592	592	592	592	592	592	592	592	592
Income Tax Expense	678	766	587	408	228	49	0	0	0	0	0
Revenues Before Gross Up	18,290	18,705	17,862	17,020	16,177	15,334	14,621	14,289	13,957	13,294	12,768
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 19,151	$ 19,587	$ 18,704	$ 17,822	$ 16,939	$ 16,056	$ 15,310	$ 14,962	$ 14,615	$ 13,920	$ 13,369
Enter Gallons sold (000's) =	7,056	gallons									
Enter Factored ERC's =	796	factored erc's									
Base Facility Charge =	$9.62	$9.84	$9.40	$8.96	$8.51	$8.07	$7.69	$7.52	$7.34	$7.00	$6.72
Gallonage Charge =	$1.63	$1.67	$1.59	$1.52	$1.44	$1.37	$1.30	$1.27	$1.24	$1.18	$1.14
Average Bill =	$24.06	$24.61	$23.50	$22.39	$21.28	$20.17	$19.23	$18.80	$18.36	$17.49	$16.80
% Change from 75% Goal =		30.91%	25.01%	19.11%	13.21%	7.31%	2.32%	0	-2.32%	-6.97%	-10.65%

ENTER SYSTEM: LAKE CONWAY PARK

CONTRIBUTION LEVEL =	TEST YEAR 36.05%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	50,783	$ 50,783	$ 50,783	$ 50,783	$ 50,783	$ 50,783	$ 50,783	$ 50,783	$ 50,783	$ 50,783	$ 50,783
LAND	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220
NON-USED & USEFUL	(223)	(223)	(223)	(223)	(223)	(223)	(223)	(223)	(223)	(223)	0
ACCUMULATED DEPREC.	(18,650)	(18,650)	(18,650)	(18,650)	(18,650)	(18,650)	(18,650)	(18,650)	(18,650)	(18,650)	(18,650)
CIAC	(19,107)	(10,601)	(15,901)	(21,201)	(26,502)	(31,802)	(37,102)	(39,752)	(42,402)	(47,703)	(53,003)
ACCUM. AMORTIZATION OF CIAC	13,473	7,475	11,212	14,950	18,687	22,425	26,162	28,031	29,899	33,637	37,374
ACQUISITION ADJ.	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425	5,425
PROV. FOR UNFUNDED OPEB	(110)	(110)	(110)	(110)	(110)	(110)	(110)	(110)	(110)	(110)	(110)
DEFERRED TAXES	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)
WORKING CAPITAL ALLOWANCE	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947	1,947
RATE BAS	$ 34,457	$ 36,965	$ 35,402	$ 33,839	$ 32,277	$ 30,714	$ 29,151	$ 28,369	$ 27,588	$ 26,025	$ 24,685
Enter Net Depreciation	1,749										
Enter Test Year Revenue Requirement	24,396										
Enter Test Year T.O.T.I.	2,294										
Adjusted Rate Base	$ 34,457	$ 36,965	$ 35,402	$ 33,839	$ 32,277	$ 30,714	$ 29,151	$ 28,369	$ 27,588	$ 26,025	$ 24,685
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,677	3,944	3,777	3,611	3,444	3,277	3,110	3,027	2,944	2,777	2,634
O & M Expense	15,578	15,578	15,578	15,578	15,578	15,578	15,578	15,578	15,578	15,578	15,578
Depreciation Expense	1,749	2,219	1,926	1,633	1,341	1,048	755	609	463	170	0
Amortization Expense	200	200	200	200	200	200	200	200	200	200	200
T.O.T.I. (lessRAF's)	1,196	1,196	1,196	1,196	1,196	1,196	1,196	1,196	1,196	1,196	1,196
Income Tax Expense	900	1,128	986	844	702	559	417	346	275	133	41
Revenues Before Gross Up	23,300	24,265	23,664	23,062	22,460	21,859	21,257	20,956	20,655	20,054	19,649
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 24,398	$ 25,409	$ 24,779	$ 24,149	$ 23,519	$ 22,889	$ 22,259	$ 21,944	$ 21,629	$ 20,999	$ 20,575
Enter Gallons sold (000's) =	8,374	gallons									
Enter Factored ERC's =	1,022	factored erc's									
Base Facility Charge =	$9.55	$9.94	$9.70	$9.45	$9.20	$8.96	$8.71	$8.59	$8.47	$8.22	$8.05
Gallonage Charge =	$1.75	$1.82	$1.78	$1.73	$1.69	$1.64	$1.59	$1.57	$1.55	$1.50	$1.47
Average Bill =	$23.87	$24.86	$24.25	$23.63	$23.01	$22.40	$21.78	$21.47	$21.16	$20.55	$20.13
% Change from 75% Goal =		15.79%	12.92%	10.05%	7.18%	4.31%	1.44%	0	-1.44%	-4.31%	-6.24%

ENTER SYSTEM: LAKE HARRIET ESTATES

CONTRIBUTION LEVEL =	TEST YEAR 35.08%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	166,792	$ 166,792	$ 166,792	$ 166,792	$ 166,792	$ 166,792	$ 166,792	$ 166,792	$ 166,792	$ 166,792	$ 166,792
LAND	4,507	4,507	4,507	4,507	4,507	4,507	4,507	4,507	4,507	4,507	4,507
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(59,800)	(59,800)	(59,800)	(59,800)	(59,800)	(59,800)	(59,800)	(59,800)	(59,800)	(59,800)	(59,800)
CIAC	(60,090)	(34,260)	(51,390)	(68,520)	(85,650)	(102,779)	(119,909)	(128,474)	(137,039)	(154,169)	(171,299)
ACCUM. AMORTIZATION OF CIAC	23,862	13,605	20,407	27,209	34,012	40,814	47,617	51,018	54,419	61,221	68,024
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(369)	(369)	(369)	(369)	(369)	(369)	(369)	(369)	(369)	(369)	(369)
DEFERRED TAXES	(3,345)	(3,345)	(3,345)	(3,345)	(3,345)	(3,345)	(3,345)	(3,345)	(3,345)	(3,345)	(3,345)
WORKING CAPITAL ALLOWANCE	4,389	4,389	4,389	4,389	4,389	4,389	4,389	4,389	4,389	4,389	4,389
RATE BAS	$ 75,946	$ 91,519	$ 81,191	$ 70,864	$ 60,536	$ 50,209	$ 39,881	$ 34,717	$ 29,554	$ 19,226	$ 8,899
Enter Net Depreciation	5,297										
Enter Test Year Revenue Requirement	54,129										
Enter Test Year T.O.T.I.	3,907										
Adjusted Rate Base	$ 75,946	$ 91,519	$ 81,191	$ 70,864	$ 60,536	$ 50,209	$ 39,881	$ 34,717	$ 29,554	$ 19,226	$ 8,899
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	8,103	9,765	8,663	7,561	6,459	5,357	4,255	3,704	3,153	2,051	949
O & M Expense	35,108	35,108	35,108	35,108	35,108	35,108	35,108	35,108	35,108	35,108	35,108
Depreciation Expense	5,297	6,579	5,729	4,879	4,028	3,178	2,327	1,902	1,477	627	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,471	1,471	1,471	1,471	1,471	1,471	1,471	1,471	1,471	1,471	1,471
Income Tax Expense	1,717	2,519	1,987	1,455	923	391	0	0	0	0	0
Revenues Before Gross Up	51,697	55,443	52,959	50,474	47,989	45,505	43,162	42,186	41,210	39,257	37,529
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 54,133	$ 58,056	$ 55,454	$ 52,852	$ 50,251	$ 47,649	$ 45,196	$ 44,174	$ 43,151	$ 41,107	$ 39,297
Enter Gallons sold (000's) =	29,442	gallons									
Enter Factored ERC's =	3,436	factored erc's									
Base Facility Charge =	$6.30	$6.76	$6.46	$6.15	$5.85	$5.55	$5.26	$5.14	$5.02	$4.79	$4.57
Gallonage Charge =	$1.10	$1.18	$1.13	$1.08	$1.02	$0.97	$0.92	$0.90	$0.88	$0.84	$0.80
Average Bill =	$15.75	$16.90	$16.14	$15.38	$14.62	$13.87	$13.15	$12.86	$12.56	$11.96	$11.44
% Change from 75% Goal =		31.43%	25.54%	19.65%	13.76%	7.87%	2.31%	0	-2.31%	-6.94%	-11.04%

ENTER SYSTEM: LAKEVIEW VILLAS

CONTRIBUTION LEVEL =	TEST YEAR 0.00%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	20,285	$ 20,285	$ 20,285	$ 20,285	$ 20,285	$ 20,285	$ 20,285	$ 20,285	$ 20,285	$ 20,285	$ 20,285
LAND	81	81	81	81	81	81	81	81	81	81	81
NON-USED & USEFUL	(2,560)	(2,560)	(2,560)	(2,560)	(2,560)	(2,560)	(2,560)	(2,560)	(2,560)	(2,037)	0
ACCUMULATED DEPREC.	(4,713)	(4,713)	(4,713)	(4,713)	(4,713)	(4,713)	(4,713)	(4,713)	(4,713)	(4,713)	(4,713)
CIAC	0	(4,073)	(6,110)	(8,146)	(10,183)	(12,220)	(14,256)	(15,275)	(16,293)	(18,329)	(20,366)
ACCUM. AMORTIZATION OF CIAC	0	(141)*	(353)*	(635)*	(988)*	(1,412)*	(1,906)*	(2,435)*	(3,000)*	(3,635)*	(4,341)
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(17)
DEFERRED TAXES	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)	(462)
WORKING CAPITAL ALLOWANCE	607	607	607	607	607	607	607	607	607	607	607
RATE BAS	$ 13,221	$ 9,007	$ 6,758	$ 4,439	$ 2,050	$ (410)	$ (2,941)	$ (4,489)	$ (6,071)	$ (8,220)	$ (8,926)
Enter Net Depreciation	703	* Composite rate used.									
Enter Test Year Revenue Requirement	8,666										
Enter Test Year T.O.T.I.	1,358										
Adjusted Rate Base	$ 13,221	$ 9,007	$ 6,758	$ 4,439	$ 2,050	$ (410)	$ (2,941)	$ (4,489)	$ (6,071)	$ (8,220)	$ (8,926)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,411	961	721	474	219	0	0	0	0	0	0
O & M Expense	4,857	4,857	4,857	4,857	4,857	4,857	4,857	4,857	4,857	4,857	4,857
Depreciation Expense	703	562	491	421	350	280	209	174	138	68	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	968	968	968	968	968	968	968	968	968	968	968
Income Tax Expense	338	198	126	51	0	0	0	0	0	0	0
Revenues Before Gross Up	8,277	7,546	7,163	6,771	6,394	6,105	6,034	5,999	5,963	5,893	5,825
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 8,667	$ 7,902	$ 7,500	$ 7,090	$ 6,695	$ 6,392	$ 6,318	$ 6,281	$ 6,244	$ 6,170	$ 6,100
Enter Gallons sold (000's) =	368	gallons									
Enter Factored ERC's =	158	factored erc's									
Base Facility Charge =	$21.94	$20.00	$18.99	$17.95	$16.95	$16.18	$16.00	$15.90	$15.81	$15.62	$15.44
Gallonage Charge =	$14.13	$12.88	$12.23	$11.56	$10.92	$10.42	$10.30	$10.24	$10.18	$10.06	$9.94
Average Bill =	$54.85	$50.01	$47.47	$44.87	$42.37	$40.46	$39.99	$39.76	$39.52	$39.05	$38.60
% Change from 75% Goal =		25.80%	19.41%	12.87%	6.59%	1.76%	0.59%	0	-0.59%	-1.76%	-2.89%

ENTER SYSTEM: LEILANI HEIGHTS

	TEST YEAR										
CONTRIBUTION LEVEL =	43.66%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	281,177	$ 281,177	$ 281,177	$ 281,177	$ 281,177	$ 281,177	$ 281,177	$ 281,177	$ 281,177	$ 281,177	$ 281,177
LAND	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024	5,024
NON-USED & USEFUL	(3,568)	(3,568)	(3,568)	(3,568)	(3,568)	(3,568)	(3,568)	(3,568)	(3,568)	(3,568)	0
ACCUMULATED DEPREC.	(85,777)	(85,777)	(85,777)	(85,777)	(85,777)	(85,777)	(85,777)	(85,777)	(85,777)	(85,777)	(85,777)
CIAC	(124,946)	(57,240)	(85,860)	(114,480)	(143,101)	(171,721)	(200,341)	(214,651)	(228,961)	(257,581)	(286,201)
ACCUM. AMORTIZATION OF CIAC	41,248	18,897	28,345	37,793	47,241	56,690	66,138	70,862	75,586	85,034	94,483
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(506)	(506)	(506)	(506)	(506)	(506)	(506)	(506)	(506)	(506)	(506)
DEFERRED TAXES	(4,004)	(4,004)	(4,004)	(4,004)	(4,004)	(4,004)	(4,004)	(4,004)	(4,004)	(4,004)	(4,004)
WORKING CAPITAL ALLOWANCE	6,192	6,192	6,192	6,192	6,192	6,192	6,192	6,192	6,192	6,192	6,192
RATE BAS	$ 114,840	$ 160,194	$ 141,022	$ 121,851	$ 102,679	$ 83,507	$ 64,335	$ 54,749	$ 45,163	$ 25,991	$ 10,388
Enter Net Depreciation	8,591										
Enter Test Year Revenue Requirement	81,916										
Enter Test Year T.O.T.I.	8,715										
Adjusted Rate Base	$ 114,840	$ 160,194	$ 141,022	$ 121,851	$ 102,679	$ 83,507	$ 64,335	$ 54,749	$ 45,163	$ 25,991	$ 10,388
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	12,253	17,093	15,047	13,001	10,956	8,910	6,865	5,842	4,819	2,773	1,108
O & M Expense	49,534	49,534	49,534	49,534	49,534	49,534	49,534	49,534	49,534	49,534	49,534
Depreciation Expense	8,591	12,314	10,740	9,166	7,593	6,019	4,445	3,658	2,871	1,298	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	5,029	5,029	5,029	5,029	5,029	5,029	5,029	5,029	5,029	5,029	5,029
Income Tax Expense	2,827	5,160	4,174	3,188	2,201	1,215	229	0	0	0	0
Revenues Before Gross Up	78,234	89,129	84,524	79,918	75,313	70,707	66,102	64,063	62,253	58,634	55,671
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 81,921	$ 93,329	$ 88,507	$ 83,684	$ 78,862	$ 74,039	$ 69,216	$ 67,081	$ 65,186	$ 61,396	$ 58,294
Enter Gallons sold (000's) =	46,855	gallons									
Enter Factored ERC's =	4,688	factored erc's									
Base Facility Charge =	$6.99	$7.96	$7.55	$7.14	$6.73	$6.32	$5.91	$5.72	$5.56	$5.24	$4.97
Gallonage Charge =	$1.05	$1.20	$1.13	$1.07	$1.01	$0.95	$0.89	$0.86	$0.83	$0.79	$0.75
Average Bill =	$17.47	$19.91	$18.88	$17.85	$16.82	$15.79	$14.76	$14.31	$13.90	$13.10	$12.43
% Change from 75% Goal =		39.13%	31.94%	24.75%	17.56%	10.37%	3.18%	0	-2.82%	-8.47%	-13.10%

ENTER SYSTEM: LEISURE LAKES

	TEST YEAR										
CONTRIBUTION LEVEL =	48.16%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	203,741	$ 203,741	$ 203,741	$ 203,741	$ 203,741	$ 203,741	$ 203,741	$ 203,741	$ 203,741	$ 203,741	$ 203,741
LAND	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836
NON-USED & USEFUL	(11,458)	(11,458)	(11,458)	(11,458)	(11,458)	(11,458)	(11,458)	(11,458)	(11,458)	(11,458)	0
ACCUMULATED DEPREC.	(59,897)	(59,897)	(59,897)	(59,897)	(59,897)	(59,897)	(59,897)	(59,897)	(59,897)	(59,897)	(59,897)
CIAC	(99,000)	(41,115)	(61,673)	(82,231)	(102,789)	(123,346)	(143,904)	(154,183)	(164,462)	(185,019)	(205,577)
ACCUM. AMORTIZATION OF CIAC	33,452	13,893	20,839	27,786	34,732	41,679	48,625	52,098	55,571	62,518	69,464
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(316)	(316)	(316)	(316)	(316)	(316)	(316)	(316)	(316)	(316)	(316)
DEFERRED TAXES	(4,843)	(4,843)	(4,843)	(4,843)	(4,843)	(4,843)	(4,843)	(4,843)	(4,843)	(4,843)	(4,843)
WORKING CAPITAL ALLOWANCE	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931
RATE BAS	$ 67,446	$ 105,771	$ 92,160	$ 78,549	$ 64,938	$ 51,326	$ 37,715	$ 30,909	$ 24,104	$ 10,493	$ 8,339
Enter Net Depreciation	5,744										
Enter Test Year Revenue Requirement	49,465										
Enter Test Year T.O.T.I.	3,693										
Adjusted Rate Base	$ 67,446	$ 105,771	$ 92,160	$ 78,549	$ 64,938	$ 51,326	$ 37,715	$ 30,909	$ 24,104	$ 10,493	$ 8,339
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	7,196	11,286	9,833	8,381	6,929	5,477	4,024	3,298	2,572	1,120	890
O & M Expense	31,448	31,448	31,448	31,448	31,448	31,448	31,448	31,448	31,448	31,448	31,448
Depreciation Expense	5,744	8,918	7,791	6,664	5,536	4,409	3,281	2,718	2,154	1,027	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467	1,467
Income Tax Expense	1,386	3,368	2,664	1,960	1,256	552	0	0	0	0	0
Revenues Before Gross Up	47,242	56,487	53,204	49,920	46,636	43,353	40,221	38,931	37,641	35,061	33,805
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 49,468	$ 59,149	$ 55,711	$ 52,272	$ 48,834	$ 45,396	$ 42,116	$ 40,765	$ 39,415	$ 36,713	$ 35,398
Enter Gallons sold (000's) =	8,539	gallons									
Enter Factored ERC's =	2,925	factored erc's									
Base Facility Charge =	$6.76	$8.09	$7.62	$7.15	$6.68	$6.21	$5.76	$5.57	$5.39	$5.02	$4.84
Gallonage Charge =	$3.48	$4.16	$3.91	$3.67	$3.43	$3.19	$2.96	$2.86	$2.77	$2.58	$2.49
Average Bill =	$16.91	$20.22	$19.05	$17.87	$16.70	$15.52	$14.40	$13.94	$13.48	$12.55	$12.10
% Change from 75% Goal =		45.10%	36.66%	28.23%	19.79%	11.36%	3.31%	0	-3.31%	-9.94%	-13.17%

ENTER SYSTEM: MARCO SHORES

	TEST YEAR										
CONTRIBUTION LEVEL =	17.87%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	1,344,967	$ 1,344,967	$ 1,344,967	$ 1,344,967	$ 1,344,967	$ 1,344,967	$ 1,344,967	$ 1,344,967	$ 1,344,967	$ 1,344,967	$ 1,344,967
LAND	57,800	57,800	57,800	57,800	57,800	57,800	57,800	57,800	57,800	57,800	57,800
NON-USED & USEFUL	(280,652)	(280,652)	(280,652)	(280,652)	(280,652)	(280,652)	(280,652)	(280,652)	(280,553)	(140,277)	0
ACCUMULATED DEPREC.	(488,629)	(488,629)	(488,629)	(488,629)	(488,629)	(488,629)	(488,629)	(488,629)	(488,629)	(488,629)	(488,629)
CIAC	(250,656)	(280,553)	(420,830)	(561,107)	(701,384)	(841,660)	(981,937)	(1,052,075)	(1,122,214)	(1,262,490)	(1,402,767)
ACCUM. AMORTIZATION OF CIAC	32,848	36,766	55,149	73,532	91,915	110,298	128,681	137,872	147,064	165,447	183,830
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(357)	(357)	(357)	(357)	(357)	(357)	(357)	(357)	(357)	(357)	(357)
DEFERRED TAXES	9,764	9,764	9,764	9,764	9,764	9,764	9,764	9,764	9,764	9,764	9,764
WORKING CAPITAL ALLOWANCE	10,128	10,128	10,128	10,128	10,128	10,128	10,128	10,128	10,128	10,128	10,128
RATE BAS	$ 435,213	$ 409,234	$ 287,340	$ 165,446	$ 43,552	$ (78,341)	$ (200,235)	$ (261,182)	$ (322,030)	$ (303,647)	$ (285,264)
Enter Net Depreciation	24,325										
Enter Test Year Revenue Requirement	179,279										
Enter Test Year T.O.T.I.	19,281										
Adjusted Rate Base	$ 435,213	$ 409,234	$ 287,340	$ 165,446	$ 43,552	$ (78,341)	$ (200,235)	$ (261,182)	$ (322,030)	$ (303,647)	$ (285,264)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	46,437	43,665	30,659	17,653	4,647	0	0	0	0	0	0
O & M Expense	81,026	81,026	81,026	81,026	81,026	81,026	81,026	81,026	81,026	81,026	81,026
Depreciation Expense	24,325	23,660	20,542	17,424	14,306	11,188	8,070	6,511	4,951	1,833	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	11,213	11,213	11,213	11,213	11,213	11,213	11,213	11,213	11,213	11,213	11,213
Income Tax Expense	8,228	7,444	3,766	89	0	0	0	0	0	0	0
Revenues Before Gross Up	171,230	167,009	147,207	127,405	111,192	103,427	100,309	98,750	97,191	94,073	92,239
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 179,298	$ 174,879	$ 154,144	$ 133,409	$ 116,432	$ 108,301	$ 105,036	$ 103,403	$ 101,771	$ 98,506	$ 96,586
Enter Gallons sold (000's) =	36,839	gallons									
Enter Factored ERC's =	5,000	factored erc's									
Base Facility Charge =	$14.34	$13.99	$12.33	$10.67	$9.31	$8.66	$8.40	$8.27	$8.14	$7.88	$7.73
Gallonage Charge =	$2.92	$2.85	$2.51	$2.17	$1.90	$1.76	$1.71	$1.68	$1.66	$1.60	$1.57
Average Bill =	$35.86	$34.98	$30.83	$26.68	$23.29	$21.66	$21.01	$20.68	$20.35	$19.70	$19.32
% Change from 75% Goal =		69.12%	49.07%	29.02%	12.60%	4.74%	1.58%	0	-1.58%	-4.74%	-6.59%

ENTER SYSTEM: MARION OAKS UTILITIES

	TEST YEAR										
CONTRIBUTION LEVEL =	12.49%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	6,193,522	$ 6,193,522	$ 6,193,522	$ 6,193,522	$ 6,193,522	$ 6,193,522	$ 6,193,522	$ 6,193,522	$ 6,193,522	$ 6,193,522	$ 6,193,522
LAND	193,208	193,208	193,208	193,208	193,208	193,208	193,208	193,208	193,208	193,208	193,208
NON-USED & USEFUL	(2,904,703)	(2,904,703)	(2,904,703)	(2,904,703)	(2,904,703)	(2,554,692)	(1,916,019)	(1,596,683)	(1,277,346)	(638,673)	0
ACCUMULATED DEPREC.	(660,611)	(660,611)	(660,611)	(660,611)	(660,611)	(660,611)	(660,611)	(660,611)	(660,611)	(660,611)	(660,611)
CIAC	(797,803)	(1,277,346)	(1,916,019)	(2,554,692)	(3,193,365)	(3,832,038)	(4,470,711)	(4,790,048)	(5,109,384)	(5,748,057)	(6,386,730)
ACCUM. AMORTIZATION OF CIAC	78,587	125,824	188,736	251,648	314,560	377,472	440,384	471,840	503,296	566,208	629,120
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(2,863)	(2,863)	(2,863)	(2,863)	(2,863)	(2,863)	(2,863)	(2,863)	(2,863)	(2,863)	(2,863)
DEFERRED TAXES	252,720	252,720	252,720	252,720	252,720	252,720	252,720	252,720	252,720	252,720	252,720
WORKING CAPITAL ALLOWANCE	29,548	29,548	29,548	29,548	29,548	29,548	29,548	29,548	29,548	29,548	29,548
RATE BAS	$ 2,381,605	$ 1,949,299	$ 1,373,538	$ 797,777	$ 222,016	$ (3,734)	$ 59,178	$ 90,634	$ 122,090	$ 185,002	$ 247,914
Enter Net Depreciation	80,335										
Enter Test Year Revenue Requirement	725,412										
Enter Test Year T.O.T.I.	90,103										
Adjusted Rate Base	$ 2,381,605	$ 1,949,299	$ 1,373,538	$ 797,777	$ 222,016	$ (3,734)	$ 59,178	$ 90,634	$ 122,090	$ 185,002	$ 247,914
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	254,117	207,990	146,557	85,123	23,689	0	6,314	9,671	13,027	19,740	26,452
O & M Expense	236,387	236,387	236,387	236,387	236,387	236,387	236,387	236,387	236,387	236,387	236,387
Depreciation Expense	80,335	73,195	63,686	54,177	44,668	35,159	25,650	20,896	16,141	6,632	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	57,459	57,459	57,459	57,459	57,459	57,459	57,459	57,459	57,459	57,459	57,459
Income Tax Expense	64,570	53,001	37,593	22,186	6,778	0	0	0	0	0	0
Revenues Before Gross Up	692,869	628,033	541,683	455,332	368,982	329,006	325,811	324,413	323,015	320,219	320,299
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 725,517	$ 657,626	$ 567,207	$ 476,788	$ 386,368	$ 344,509	$ 341,163	$ 339,699	$ 338,235	$ 335,307	$ 335,392
Enter Gallons sold (000's) =	131,409	gallons									
Enter Factored ERC's =	28,350	factored erc's									
Base Facility Charge =	$10.24	$9.28	$8.00	$6.73	$5.45	$4.86	$4.81	$4.79	$4.77	$4.73	$4.73
Gallonage Charge =	$3.31	$3.00	$2.59	$2.18	$1.76	$1.57	$1.56	$1.55	$1.54	$1.53	$1.53
Average Bill =	$25.59	$23.20	$20.01	$16.82	$13.63	$12.15	$12.03	$11.98	$11.93	$11.83	$11.83
% Change from 75% Goal =		93.59%	66.97%	40.36%	13.74%	1.42%	0.43%	0	-0.43%	-1.29%	-1.27%

ENTER SYSTEM: MEREDITH MANOR

	TEST YEAR										
CONTRIBUTION LEVEL =	13.37%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	577,998	$ 577,998	$ 577,998	$ 577,998	$ 577,998	$ 577,998	$ 577,998	$ 577,998	$ 577,998	$ 577,998	$ 577,998
LAND	7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417
NON-USED & USEFUL	(21,438)	(21,438)	(21,438)	(21,438)	(21,438)	(21,438)	(21,438)	(21,438)	(21,438)	(21,438)	0
ACCUMULATED DEPREC.	(210,008)	(210,008)	(210,008)	(210,008)	(210,008)	(210,008)	(210,008)	(210,008)	(210,008)	(210,008)	(210,008)
CIAC	(78,251)	(117,083)	(175,625)	(234,166)	(292,708)	(351,249)	(409,791)	(439,061)	(468,332)	(526,874)	(585,415)
ACCUM. AMORTIZATION OF CIAC	16,956	25,370	38,056	50,741	63,426	76,111	88,796	95,139	101,482	114,167	126,852
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(879)	(879)	(879)	(879)	(879)	(879)	(879)	(879)	(879)	(879)	(879)
DEFERRED TAXES	(8,104)	(8,104)	(8,104)	(8,104)	(8,104)	(8,104)	(8,104)	(8,104)	(8,104)	(8,104)	(8,104)
WORKING CAPITAL ALLOWANCE	8,780	8,780	8,780	8,780	8,780	8,780	8,780	8,780	8,780	8,780	8,780
RATE BAS	$ 292,471	$ 262,053	$ 216,197	$ 170,341	$ 124,485	$ 78,628	$ 32,772	$ 9,844	$ (13,084)	$ (58,941)	$ (83,359)
Enter Net Depreciation	19,919										
Enter Test Year Revenue Requirement	137,674										
Enter Test Year T.O.T.I.	8,801										
Adjusted Rate Base	$ 292,471	$ 262,053	$ 216,197	$ 170,341	$ 124,485	$ 78,628	$ 32,772	$ 9,844	$ (13,084)	$ (58,941)	$ (83,359)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	31,207	27,961	23,068	18,175	13,282	8,390	3,497	1,050	0	0	0
O & M Expense	70,242	70,242	70,242	70,242	70,242	70,242	70,242	70,242	70,242	70,242	70,242
Depreciation Expense	19,919	18,371	16,038	13,705	11,371	9,038	6,704	5,538	4,371	2,038	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606	2,606
Income Tax Expense	7,518	6,311	4,490	2,670	850	0	0	0	0	0	0
Revenues Before Gross Up	131,491	125,491	116,444	107,398	98,351	90,275	83,049	79,436	77,219	74,885	72,848
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 137,687	$ 131,404	$ 121,931	$ 112,458	$ 102,986	$ 94,529	$ 86,962	$ 83,179	$ 80,857	$ 78,414	$ 76,280
Enter Gallons sold (000's) =	72,386	gallons									
Enter Factored ERC's =	9,323	factored erc's									
Base Facility Charge =	$5.91	$5.64	$5.23	$4.82	$4.42	$4.06	$3.73	$3.57	$3.47	$3.36	$3.27
Gallonage Charge =	$1.14	$1.09	$1.01	$0.93	$0.85	$0.78	$0.72	$0.69	$0.67	$0.65	$0.63
Average Bill =	$14.77	$14.09	$13.08	$12.06	$11.05	$10.14	$9.33	$8.92	$8.67	$8.41	$8.18
% Change from 75% Goal =		57.98%	46.59%	35.20%	23.81%	13.65%	4.55%	0	-2.79%	-5.73%	-8.29%

ENTER SYSTEM: MORNING VIEW

	TEST YEAR										
CONTRIBUTION LEVEL =	9.07%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	38,625	$ 38,625	$ 38,625	$ 38,625	$ 38,625	$ 38,625	$ 38,625	$ 38,625	$ 38,625	$ 38,625	$ 38,625
LAND	574	574	574	574	574	574	574	574	574	574	574
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(11,193)	(11,193)	(11,193)	(11,193)	(11,193)	(11,193)	(11,193)	(11,193)	(11,193)	(11,193)	(11,193)
CIAC	(3,555)	(7,840)	(11,760)	(15,680)	(19,600)	(23,519)	(27,439)	(29,399)	(31,359)	(35,279)	(39,199)
ACCUM. AMORTIZATION OF CIAC	1,124	2,479	3,718	4,957	6,197	7,436	8,676	9,295	9,915	11,154	12,394
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)
DEFERRED TAXES	(1,121)	(1,121)	(1,121)	(1,121)	(1,121)	(1,121)	(1,121)	(1,121)	(1,121)	(1,121)	(1,121)
WORKING CAPITAL ALLOWANCE	963	963	963	963	963	963	963	963	963	963	963
RATE BAS	$ 25,372	$ 22,442	$ 19,761	$ 17,081	$ 14,400	$ 11,720	$ 9,039	$ 7,699	$ 6,359	$ 3,678	$ 998
Enter Net Depreciation	1,575										
Enter Test Year Revenue Requirement	13,785										
Enter Test Year T.O.T.I.	1,173										
Adjusted Rate Base	$ 25,372	$ 22,442	$ 19,761	$ 17,081	$ 14,400	$ 11,720	$ 9,039	$ 7,699	$ 6,359	$ 3,678	$ 998
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,707	2,395	2,109	1,823	1,537	1,251	964	821	678	392	106
O & M Expense	7,703	7,703	7,703	7,703	7,703	7,703	7,703	7,703	7,703	7,703	7,703
Depreciation Expense	1,575	1,383	1,207	1,030	854	678	502	414	326	150	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	553	553	553	553	553	553	553	553	553	553	553
Income Tax Expense	628	495	374	253	131	10	0	0	0	0	0
Revenues Before Gross Up	13,166	12,528	11,945	11,361	10,778	10,195	9,723	9,491	9,260	8,798	8,362
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 13,786	$ 13,119	$ 12,508	$ 11,897	$ 11,286	$ 10,675	$ 10,181	$ 9,939	$ 9,697	$ 9,213	$ 8,756
Enter Gallons sold (000's) =	3,520	gallons									
Enter Factored ERC's =	552	factored erc's									
Base Facility Charge =	$9.99	$9.51	$9.06	$8.62	$8.18	$7.74	$7.38	$7.20	$7.03	$6.68	$6.35
Gallonage Charge =	$2.35	$2.24	$2.13	$2.03	$1.92	$1.82	$1.74	$1.69	$1.65	$1.57	$1.49
Average Bill =	$24.98	$23.77	$22.66	$21.55	$20.45	$19.34	$18.44	$18.00	$17.57	$16.69	$15.86
% Change from 75% Goal =		31.99%	25.85%	19.70%	13.55%	7.41%	2.43%	0	-2.43%	-7.30%	-11.90%

ENTER SYSTEM: OAK FOREST

CONTRIBUTION LEVEL =	TEST YEAR 33.31%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	126,975	$ 126,975	$ 126,975	$ 126,975	$ 126,975	$ 126,975	$ 126,975	$ 126,975	$ 126,975	$ 126,975	$ 126,975
LAND	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705
NON-USED & USEFUL	(7,704)	(7,704)	(7,704)	(7,704)	(7,704)	(7,704)	(7,704)	(7,704)	(7,704)	(7,704)	0
ACCUMULATED DEPREC.	(67,291)	(67,291)	(67,291)	(67,291)	(67,291)	(67,291)	(67,291)	(67,291)	(67,291)	(67,291)	(67,291)
CIAC	(43,528)	(26,136)	(39,204)	(52,272)	(65,340)	(78,408)	(91,476)	(98,010)	(104,544)	(117,612)	(130,680)
ACCUM. AMORTIZATION OF CIAC	16,473	9,891	14,837	19,782	24,728	29,673	34,619	37,091	39,564	44,510	49,455
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(179)	(179)	(179)	(179)	(179)	(179)	(179)	(179)	(179)	(179)	(179)
DEFERRED TAXES	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006
WORKING CAPITAL ALLOWANCE	2,826	2,826	2,826	2,826	2,826	2,826	2,826	2,826	2,826	2,826	2,826
RATE BAS	$ 32,283	$ 43,093	$ 34,971	$ 26,848	$ 18,726	$ 10,603	$ 2,481	$ (1,581)	$ (5,642)	$ (13,764)	$ (14,183)
Enter Net Depreciation	3,277										
Enter Test Year Revenue Requirement	33,594										
Enter Test Year T.O.T.I.	3,482										
Adjusted Rate Base	$ 32,283	$ 43,093	$ 34,971	$ 26,848	$ 18,726	$ 10,603	$ 2,481	$ (1,581)	$ (5,642)	$ (13,764)	$ (14,183)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,445	4,598	3,731	2,865	1,998	1,131	265	0	0	0	0
O & M Expense	22,606	22,606	22,606	22,606	22,606	22,606	22,606	22,606	22,606	22,606	22,606
Depreciation Expense	3,277	3,960	3,447	2,934	2,420	1,907	1,394	1,137	881	368	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,970	1,970	1,970	1,970	1,970	1,970	1,970	1,970	1,970	1,970	1,970
Income Tax Expense	783	1,262	902	542	182	0	0	0	0	0	0
Revenues Before Gross Up	32,081	34,396	32,657	30,917	29,177	27,615	26,235	25,714	25,457	24,944	24,576
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 33,593	$ 36,017	$ 34,195	$ 32,374	$ 30,552	$ 28,916	$ 27,471	$ 26,925	$ 26,657	$ 26,119	$ 25,734
Enter Gallons sold (000's) =	12,804	gallons									
Enter Factored ERC's =	1,713	factored erc's									
Base Facility Charge =	$7.84	$8.41	$7.98	$7.56	$7.13	$6.75	$6.41	$6.29	$6.22	$6.10	$6.01
Gallonage Charge =	$1.57	$1.69	$1.60	$1.52	$1.43	$1.36	$1.29	$1.26	$1.25	$1.22	$1.21
Average Bill =	$19.61	$21.03	$19.96	$18.90	$17.84	$16.88	$16.04	$15.72	$15.56	$15.25	$15.02
% Change from 75% Goal =		33.77%	27.00%	20.23%	13.47%	7.39%	2.03%	0	-1.00%	-2.99%	-4.42%

ENTER SYSTEM: OAKWOOD

CONTRIBUTION LEVEL =	TEST YEAR 2.96%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	59,291	$ 59,291	$ 59,291	$ 59,291	$ 59,291	$ 59,291	$ 59,291	$ 59,291	$ 59,291	$ 59,291	$ 59,291
LAND	2,797	2,797	2,797	2,797	2,797	2,797	2,797	2,797	2,797	2,797	2,797
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(39,857)	(39,857)	(39,857)	(39,857)	(39,857)	(39,857)	(39,857)	(39,857)	(39,857)	(39,857)	(39,857)
CIAC	(1,840)	(12,418)	(18,626)	(24,835)	(31,044)	(37,253)	(43,462)	(46,566)	(49,670)	(55,879)	(62,088)
ACCUM. AMORTIZATION OF CIAC	174	1,174	1,761	2,349	2,936	3,523	4,110	4,404	4,697	5,284	5,871
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(252)	(252)	(252)	(252)	(252)	(252)	(252)	(252)	(252)	(252)	(252)
DEFERRED TAXES	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)	(547)
WORKING CAPITAL ALLOWANCE	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363	4,363
RATE BAS	$ 24,129	$ 14,552	$ 8,930	$ 3,308	$ (2,313)	$ (7,935)	$ (13,557)	$ (16,367)	$ (19,178)	$ (24,800)	$ (30,422)
Enter Net Depreciation	3,053										
Enter Test Year Revenue Requirement	44,522										
Enter Test Year T.O.T.I.	3,401										
Adjusted Rate Base	$ 24,129	$ 14,552	$ 8,930	$ 3,308	$ (2,313)	$ (7,935)	$ (13,557)	$ (16,367)	$ (19,178)	$ (24,800)	$ (30,422)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,575	1,553	953	353	0	0	0	0	0	0	0
O & M Expense	34,904	34,904	34,904	34,904	34,904	34,904	34,904	34,904	34,904	34,904	34,904
Depreciation Expense	3,053	2,491	2,161	1,831	1,501	1,171	841	676	511	181	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398
Income Tax Expense	591	183	0	0	0	0	0	0	0	0	0
Revenues Before Gross Up	42,520	40,528	39,415	38,486	37,803	37,473	37,143	36,978	36,813	36,483	36,302
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 44,524	$ 42,437	$ 41,273	$ 40,299	$ 39,584	$ 39,238	$ 38,893	$ 38,720	$ 38,547	$ 38,202	$ 38,012
Enter Gallons sold (000's) =	9,557	gallons									
Enter Factored ERC's =	2,336	factored erc's									
Base Facility Charge =	$7.62	$7.27	$7.07	$6.90	$6.78	$6.72	$6.66	$6.63	$6.60	$6.54	$6.51
Gallonage Charge =	$2.80	$2.66	$2.59	$2.53	$2.49	$2.46	$2.44	$2.43	$2.42	$2.40	$2.39
Average Bill =	$19.06	$18.17	$17.67	$17.25	$16.95	$16.80	$16.65	$16.58	$16.50	$16.35	$16.27
% Change from 75% Goal =		9.60%	6.59%	4.08%	2.23%	1.34%	0.45%	0	-0.45%	-1.34%	-1.83%

ENTER SYSTEM: PALISADES COUNTRY CLUB

	TEST YEAR										
CONTRIBUTION LEVEL =	0.36%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	149,624	$ 149,624	$ 149,624	$ 149,624	$ 149,624	$ 149,624	$ 149,624	$ 149,624	$ 149,624	$ 149,624	$ 149,624
LAND	21	21	21	21	21	21	21	21	21	21	21
NON-USED & USEFUL	(20,492)	(20,492)	(20,492)	(20,492)	(20,492)	(20,492)	(20,492)	(20,492)	(20,492)	(14,965)	0
ACCUMULATED DEPREC.	(3,077)	(3,077)	(3,077)	(3,077)	(3,077)	(3,077)	(3,077)	(3,077)	(3,077)	(3,077)	(3,077)
CIAC	(540)	(29,929)	(44,894)	(59,858)	(74,823)	(89,787)	(104,752)	(112,234)	(119,716)	(134,681)	(149,645)
ACCUM. AMORTIZATION OF CIAC	14	776	1,164	1,552	1,940	2,328	2,716	2,910	3,104	3,492	3,880
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
DEFERRED TAXES	(3,302)	(3,302)	(3,302)	(3,302)	(3,302)	(3,302)	(3,302)	(3,302)	(3,302)	(3,302)	(3,302)
WORKING CAPITAL ALLOWANCE	533	533	533	533	533	533	533	533	533	533	533
RATE BAS	$ 122,776	$ 94,149	$ 79,572	$ 64,996	$ 50,419	$ 35,843	$ 21,266	$ 13,978	$ 6,690	$ (2,359)	$ (1,971)
Enter Net Depreciation	5,092										
Enter Test Year Revenue Requirement	26,926										
Enter Test Year T.O.T.I.	1,397										
Adjusted Rate Base	$ 122,776	$ 94,149	$ 79,572	$ 64,996	$ 50,419	$ 35,843	$ 21,266	$ 13,978	$ 6,690	$ (2,359)	$ (1,971)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	13,100	10,046	8,490	6,935	5,380	3,824	2,269	1,491	714	0	0
O & M Expense	4,265	4,265	4,265	4,265	4,265	4,265	4,265	4,265	4,265	4,265	4,265
Depreciation Expense	5,092	4,088	3,577	3,066	2,555	2,044	1,533	1,277	1,022	510	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	185	185	185	185	185	185	185	185	185	185	185
Income Tax Expense	3,076	2,110	1,618	1,126	635	143	0	0	0	0	0
Revenues Before Gross Up	25,719	20,694	18,136	15,578	13,020	10,461	8,252	7,219	6,186	4,961	4,450
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 26,930	$ 21,669	$ 18,991	$ 16,312	$ 13,633	$ 10,954	$ 8,641	$ 7,559	$ 6,477	$ 5,194	$ 4,660
Enter Gallons sold (000's) =	6,540	gallons									
Enter Factored ERC's =	326	factored erc's									
Base Facility Charge =	$33.04	$26.59	$23.30	$20.01	$16.73	$13.44	$10.60	$9.27	$7.95	$6.37	$5.72
Gallonage Charge =	$2.47	$1.99	$1.74	$1.50	$1.25	$1.00	$0.79	$0.69	$0.59	$0.48	$0.43
Average Bill =	$82.61	$66.47	$58.25	$50.04	$41.82	$33.60	$26.51	$23.19	$19.87	$15.93	$14.29
% Change from 75% Goal =		186.67%	151.23%	115.79%	80.36%	44.92%	14.31%	0	-14.31%	-31.28%	-38.35%

ENTER SYSTEM: PALM PORT

	TEST YEAR										
CONTRIBUTION LEVEL =	17.67%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	79,543	$ 79,543	$ 79,543	$ 79,543	$ 79,543	$ 79,543	$ 79,543	$ 79,543	$ 79,543	$ 79,543	$ 79,543
LAND	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
NON-USED & USEFUL	(9,051)	(9,051)	(9,051)	(9,051)	(9,051)	(9,051)	(9,051)	(9,051)	(9,051)	(8,604)	0
ACCUMULATED DEPREC.	(25,855)	(25,855)	(25,855)	(25,855)	(25,855)	(25,855)	(25,855)	(25,855)	(25,855)	(25,855)	(25,855)
CIAC	(15,205)	(17,209)	(25,813)	(34,417)	(43,022)	(51,626)	(60,230)	(64,532)	(68,834)	(77,439)	(86,043)
ACCUM. AMORTIZATION OF CIAC	2,750	3,112	4,669	6,225	7,781	9,337	10,893	11,671	12,449	14,006	15,562
ACQUISITION ADJ.	(21,367)	(21,367)	(21,367)	(21,367)	(21,367)	(21,367)	(21,367)	(21,367)	(21,367)	(21,367)	(21,367)
PROV. FOR UNFUNDED OPEB	(118)	(118)	(118)	(118)	(118)	(118)	(118)	(118)	(118)	(118)	(118)
DEFERRED TAXES	842	842	842	842	842	842	842	842	842	842	842
WORKING CAPITAL ALLOWANCE	1,536	1,536	1,536	1,536	1,536	1,536	1,536	1,536	1,536	1,536	1,536
RATE BAS	$ 19,575	$ 17,934	$ 10,886	$ 3,838	$ (3,211)	$ (10,259)	$ (17,307)	$ (20,831)	$ (24,355)	$ (30,956)	$ (29,400)
Enter Net Depreciation	2,540										
Enter Test Year Revenue Requirement	19,417										
Enter Test Year T.O.T.I.	2,629										
Adjusted Rate Base	$ 19,575	$ 17,934	$ 10,886	$ 3,838	$ (3,211)	$ (10,259)	$ (17,307)	$ (20,831)	$ (24,355)	$ (30,956)	$ (29,400)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,089	1,914	1,162	409	0	0	0	0	0	0	0
O & M Expense	12,289	12,289	12,289	12,289	12,289	12,289	12,289	12,289	12,289	12,289	12,289
Depreciation Expense	2,540	2,461	2,121	1,782	1,442	1,102	762	593	423	83	0
Amortization Expense	(598)	(598)	(598)	(598)	(598)	(598)	(598)	(598)	(598)	(598)	(598)
T.O.T.I. (lessRAF's)	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755	1,755
Income Tax Expense	469	406	133	0	0	0	0	0	0	0	1
Revenues Before Gross Up	18,544	18,226	16,862	15,637	14,888	14,548	14,209	14,039	13,869	13,529	13,447
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 19,418	$ 19,085	$ 17,656	$ 16,374	$ 15,590	$ 15,234	$ 14,878	$ 14,700	$ 14,523	$ 14,167	$ 14,081
Enter Gallons sold (000's) =	4,159	gallons									
Enter Factored ERC's =	1,088	factored erc's									
Base Facility Charge =	$7.14	$7.02	$6.49	$6.02	$5.73	$5.60	$5.47	$5.40	$5.34	$5.21	$5.18
Gallonage Charge =	$2.80	$2.75	$2.55	$2.36	$2.25	$2.20	$2.15	$2.12	$2.10	$2.04	$2.03
Average Bill =	$17.85	$17.54	$16.23	$15.05	$14.33	$14.00	$13.67	$13.51	$13.35	$13.02	$12.94
% Change from 75% Goal =		29.83%	20.11%	11.39%	6.05%	3.63%	1.21%	0	-1.21%	-3.63%	-4.22%

ENTER SYSTEM: PALM TERRACE

	TEST YEAR										
CONTRIBUTION LEVEL =	36.41%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	402,242	$ 402,242	$ 402,242	$ 402,242	$ 402,242	$ 402,242	$ 402,242	$ 402,242	$ 402,242	$ 402,242	$ 402,242
LAND	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021	32,021
NON-USED & USEFUL	(1,158)	(1,158)	(1,158)	(1,158)	(1,158)	(1,158)	(1,158)	(1,158)	(1,158)	(1,158)	0
ACCUMULATED DEPREC.	(143,161)	(143,161)	(143,161)	(143,161)	(143,161)	(143,161)	(143,161)	(143,161)	(143,161)	(143,161)	(143,161)
CIAC	(158,123)	(86,853)	(130,279)	(173,705)	(217,132)	(260,558)	(303,984)	(325,697)	(347,410)	(390,837)	(434,263)
ACCUM. AMORTIZATION OF CIAC	46,974	25,802	38,702	51,603	64,504	77,405	90,305	96,756	103,206	116,107	129,008
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(2,705)	(2,705)	(2,705)	(2,705)	(2,705)	(2,705)	(2,705)	(2,705)	(2,705)	(2,705)	(2,705)
DEFERRED TAXES	(5,341)	(5,341)	(5,341)	(5,341)	(5,341)	(5,341)	(5,341)	(5,341)	(5,341)	(5,341)	(5,341)
WORKING CAPITAL ALLOWANCE	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638	35,638
RATE BAS	$ 206,387	$ 256,485	$ 225,959	$ 195,434	$ 164,908	$ 134,383	$ 103,857	$ 88,594	$ 73,332	$ 42,806	$ 13,439
Enter Net Depreciation	21,988										
Enter Test Year Revenue Requirement	359,263										
Enter Test Year T.O.T.I.	24,570										
Adjusted Rate Base	$ 206,387	$ 256,485	$ 225,959	$ 195,434	$ 164,908	$ 134,383	$ 103,857	$ 88,594	$ 73,332	$ 42,806	$ 13,439
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	22,021	27,367	24,110	20,853	17,596	14,339	11,082	9,453	7,824	4,567	1,434
O & M Expense	285,101	285,101	285,101	285,101	285,101	285,101	285,101	285,101	285,101	285,101	285,101
Depreciation Expense	21,988	28,407	24,496	20,584	16,673	12,762	8,850	6,894	4,939	1,027	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	8,403	8,403	8,403	8,403	8,403	8,403	8,403	8,403	8,403	8,403	8,403
Income Tax Expense	5,591	9,036	6,937	4,838	2,739	640	0	0	0	0	0
Revenues Before Gross Up	343,105	358,314	349,047	339,779	330,512	321,244	313,436	309,852	306,267	299,099	294,938
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 359,272	$ 375,198	$ 365,494	$ 355,790	$ 346,086	$ 336,381	$ 328,205	$ 324,452	$ 320,699	$ 313,193	$ 308,836
Enter Gallons sold (000's) =	68,976	gallons									
Enter Factored ERC's =	14,469	factored erc's									
Base Facility Charge =	$9.93	$10.37	$10.10	$9.84	$9.57	$9.30	$9.07	$8.97	$8.87	$8.66	$8.54
Gallonage Charge =	$3.13	$3.26	$3.18	$3.09	$3.01	$2.93	$2.85	$2.82	$2.79	$2.72	$2.69
Average Bill =	$24.83	$25.93	$25.26	$24.59	$23.92	$23.25	$22.68	$22.42	$22.16	$21.65	$21.34
% Change from 75% Goal =		15.64%	12.65%	9.66%	6.67%	3.68%	1.16%	0	-1.16%	-3.47%	-4.81%

ENTER SYSTEM: PALMS MOBILE HOME PARK

	TEST YEAR										
CONTRIBUTION LEVEL =	8.84%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	33,519	$ 33,519	$ 33,519	$ 33,519	$ 33,519	$ 33,519	$ 33,519	$ 33,519	$ 33,519	$ 33,519	$ 33,519
LAND	831	831	831	831	831	831	831	831	831	831	831
NON-USED & USEFUL	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(7,369)	(6,870)	(3,435)	0
ACCUMULATED DEPREC.	(13,597)	(13,597)	(13,597)	(13,597)	(13,597)	(13,597)	(13,597)	(13,597)	(13,597)	(13,597)	(13,597)
CIAC	(3,037)	(6,870)	(10,305)	(13,740)	(17,175)	(20,610)	(24,045)	(25,763)	(27,480)	(30,915)	(34,350)
ACCUM. AMORTIZATION OF CIAC	966	2,185	3,278	4,370	5,463	6,556	7,648	8,194	8,741	9,833	10,926
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(79)	(79)	(79)	(79)	(79)	(79)	(79)	(79)	(79)	(79)	(79)
DEFERRED TAXES	(601)	(601)	(601)	(601)	(601)	(601)	(601)	(601)	(601)	(601)	(601)
WORKING CAPITAL ALLOWANCE	927	927	927	927	927	927	927	927	927	927	927
RATE BAS	$ 11,560	$ 8,946	$ 6,604	$ 4,261	$ 1,919	$ (423)	$ (2,766)	$ (3,937)	$ (4,609)	$ (3,517)	$ (2,424)
Enter Net Depreciation	1,143										
Enter Test Year Revenue Requirement	11,068										
Enter Test Year T.O.T.I.	1,055										
Adjusted Rate Base	$ 11,560	$ 8,946	$ 6,604	$ 4,261	$ 1,919	$ (423)	$ (2,766)	$ (3,937)	$ (4,609)	$ (3,517)	$ (2,424)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,233	955	705	455	205	0	0	0	0	0	0
O & M Expense	7,419	7,419	7,419	7,419	7,419	7,419	7,419	7,419	7,419	7,419	7,419
Depreciation Expense	1,143	999	870	742	613	484	355	291	226	98	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	557	557	557	557	557	557	557	557	557	557	557
Income Tax Expense	218	110	14	0	0	0	0	0	0	0	0
Revenues Before Gross Up	10,570	10,040	9,565	9,172	8,794	8,460	8,331	8,267	8,202	8,074	7,976
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 11,068	$ 10,513	$ 10,015	$ 9,604	$ 9,208	$ 8,859	$ 8,724	$ 8,656	$ 8,589	$ 8,454	$ 8,352
Enter Gallons sold (000's) =	2,107	gallons									
Enter Factored ERC's =	730	factored erc's									
Base Facility Charge =	$6.06	$5.76	$5.49	$5.26	$5.05	$4.85	$4.78	$4.74	$4.71	$4.63	$4.58
Gallonage Charge =	$3.15	$2.99	$2.85	$2.74	$2.62	$2.52	$2.48	$2.47	$2.45	$2.41	$2.38
Average Bill =	$15.16	$14.40	$13.72	$13.16	$12.61	$12.14	$11.95	$11.86	$11.77	$11.58	$11.44
% Change from 75% Goal =		21.45%	15.70%	10.95%	6.37%	2.34%	0.78%	0	-0.78%	-2.34%	-3.52%

ENTER SYSTEM: PICCIOLA ISLAND

	TEST YEAR										
CONTRIBUTION LEVEL =	35.69%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	99,442	$ 99,442	$ 99,442	$ 99,442	$ 99,442	$ 99,442	$ 99,442	$ 99,442	$ 99,442	$ 99,442	$ 99,442
LAND	2,722	2,722	2,722	2,722	2,722	2,722	2,722	2,722	2,722	2,722	2,722
NON-USED & USEFUL	(903)	(903)	(903)	(903)	(903)	(903)	(903)	(903)	(903)	(903)	0
ACCUMULATED DEPREC.	(39,201)	(39,201)	(39,201)	(39,201)	(39,201)	(39,201)	(39,201)	(39,201)	(39,201)	(39,201)	(39,201)
CIAC	(36,462)	(20,433)	(30,649)	(40,866)	(51,082)	(61,298)	(71,515)	(76,623)	(81,731)	(91,948)	(102,164)
ACCUM. AMORTIZATION OF CIAC	17,484	9,798	14,697	19,596	24,494	29,393	34,292	36,742	39,191	44,090	48,989
ACQUISITION ADJ.	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909	6,909
PROV. FOR UNFUNDED OPEB	(170)	(170)	(170)	(170)	(170)	(170)	(170)	(170)	(170)	(170)	(170)
DEFERRED TAXES	(876)	(876)	(876)	(876)	(876)	(876)	(876)	(876)	(876)	(876)	(876)
WORKING CAPITAL ALLOWANCE	1,604	1,604	1,604	1,604	1,604	1,604	1,604	1,604	1,604	1,604	1,604
RATE BAS	$ 50,549	$ 58,892	$ 53,574	$ 48,257	$ 42,939	$ 37,622	$ 32,304	$ 29,646	$ 26,987	$ 21,669	$ 17,255
Enter Net Depreciation	3,631										
Enter Test Year Revenue Requirement	25,705										
Enter Test Year T.O.T.I.	2,463										
Adjusted Rate Base	$ 50,549	$ 58,892	$ 53,574	$ 48,257	$ 42,939	$ 37,622	$ 32,304	$ 29,646	$ 26,987	$ 21,669	$ 17,255
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	5,394	6,284	5,716	5,149	4,582	4,014	3,447	3,163	2,880	2,312	1,841
O & M Expense	12,829	12,829	12,829	12,829	12,829	12,829	12,829	12,829	12,829	12,829	12,829
Depreciation Expense	3,631	4,555	3,966	3,377	2,788	2,199	1,610	1,316	1,021	432	0
Amortization Expense	185	185	185	185	185	185	185	185	185	185	185
T.O.T.I. (lessRAF's)	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306
Income Tax Expense	1,205	1,724	1,393	1,062	731	401	70	0	0	0	0
Revenues Before Gross Up	24,550	26,883	25,396	23,909	22,422	20,934	19,447	18,799	18,221	17,064	16,161
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 25,707	$ 28,150	$ 26,593	$ 25,035	$ 23,478	$ 21,921	$ 20,363	$ 19,685	$ 19,079	$ 17,869	$ 16,923
Enter Gallons sold (000's) =	11,888	gallons									
Enter Factored ERC's =	1,607	factored erc's									
Base Facility Charge =	$6.40	$7.01	$6.62	$6.23	$5.84	$5.46	$5.07	$4.90	$4.75	$4.45	$4.21
Gallonage Charge =	$1.30	$1.42	$1.34	$1.26	$1.18	$1.11	$1.03	$0.99	$0.96	$0.90	$0.85
Average Bill =	$16.00	$17.52	$16.55	$15.58	$14.61	$13.64	$12.67	$12.25	$11.87	$11.12	$10.53
% Change from 75% Goal =		43.00%	35.09%	27.18%	19.27%	11.36%	3.45%	0	-3.08%	-9.23%	-14.03%

ENTER SYSTEM: PINE RIDGE ESTATES

	TEST YEAR										
CONTRIBUTION LEVEL =	52.42%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	237,492	$ 237,492	$ 237,492	$ 237,492	$ 237,492	$ 237,492	$ 237,492	$ 237,492	$ 237,492	$ 237,492	$ 237,492
LAND	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(35,989)	(35,989)	(35,989)	(35,989)	(35,989)	(35,989)	(35,989)	(35,989)	(35,989)	(35,989)	(35,989)
CIAC	(126,249)	(48,170)	(72,255)	(96,340)	(120,425)	(144,510)	(168,595)	(180,638)	(192,680)	(216,765)	(240,850)
ACCUM. AMORTIZATION OF CIAC	15,965	6,091	9,137	12,183	15,229	18,274	21,320	22,843	24,366	27,411	30,457
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(223)	(223)	(223)	(223)	(223)	(223)	(223)	(223)	(223)	(223)	(223)
DEFERRED TAXES	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683	2,683
WORKING CAPITAL ALLOWANCE	2,554	2,554	2,554	2,554	2,554	2,554	2,554	2,554	2,554	2,554	2,554
RATE BAS	$ 99,591	$ 167,796	$ 146,757	$ 125,718	$ 104,679	$ 83,639	$ 62,600	$ 52,080	$ 41,561	$ 20,521	$ (518)
Enter Net Depreciation	5,401										
Enter Test Year Revenue Requirement	43,657										
Enter Test Year T.O.T.I.	4,975										
Adjusted Rate Base	$ 99,591	$ 167,796	$ 146,757	$ 125,718	$ 104,679	$ 83,639	$ 62,600	$ 52,080	$ 41,561	$ 20,521	$ (518)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	10,626	17,904	15,659	13,414	11,169	8,924	6,679	5,557	4,435	2,190	0
O & M Expense	20,436	20,436	20,436	20,436	20,436	20,436	20,436	20,436	20,436	20,436	20,436
Depreciation Expense	5,401	9,192	8,022	6,853	5,684	4,514	3,345	2,760	2,176	1,006	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	3,010	3,010	3,010	3,010	3,010	3,010	3,010	3,010	3,010	3,010	3,010
Income Tax Expense	2,223	5,051	4,179	3,306	2,434	1,562	689	253	0	0	0
Revenues Before Gross Up	41,697	55,593	51,306	47,020	42,733	38,447	34,160	32,017	30,057	26,642	23,446
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 43,662	$ 58,213	$ 53,724	$ 49,235	$ 44,747	$ 40,258	$ 35,770	$ 33,526	$ 31,473	$ 27,898	$ 24,551
Enter Gallons sold (000's) =	13,096	gallons									
Enter Factored ERC's =	2,126	factored erc's									
Base Facility Charge =	$8.21	$10.95	$10.11	$9.26	$8.42	$7.57	$6.73	$6.31	$5.92	$5.25	$4.62
Gallonage Charge =	$2.00	$2.67	$2.46	$2.26	$2.05	$1.84	$1.64	$1.54	$1.44	$1.28	$1.12
Average Bill =	$20.54	$27.38	$25.27	$23.16	$21.05	$18.94	$16.82	$15.77	$14.80	$13.12	$11.55
% Change from 75% Goal =		73.64%	60.25%	46.86%	33.47%	20.08%	6.69%	0	-6.12%	-16.79%	-26.77%

ENTER SYSTEM: PINE RIDGE UTILITIES

	TEST YEAR										
CONTRIBUTION LEVEL =	13.76%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	2,371,782	$ 2,371,782	$ 2,371,782	$ 2,371,782	$ 2,371,782	$ 2,371,782	$ 2,371,782	$ 2,371,782	$ 2,371,782	$ 2,371,782	$ 2,371,782
LAND	57,001	57,001	57,001	57,001	57,001	57,001	57,001	57,001	57,001	57,001	57,001
NON-USED & USEFUL	(1,228,814)	(1,228,814)	(1,228,814)	(1,228,814)	(1,214,392)	(971,513)	(728,635)	(607,196)	(485,757)	(242,878)	0
ACCUMULATED DEPREC.	(171,593)	(171,593)	(171,593)	(171,593)	(171,593)	(171,593)	(171,593)	(171,593)	(171,593)	(171,593)	(171,593)
CIAC	(334,121)	(485,757)	(728,635)	(971,513)	(1,214,392)	(1,457,270)	(1,700,148)	(1,821,587)	(1,943,026)	(2,185,905)	(2,428,783)
ACCUM. AMORTIZATION OF CIAC	17,907	26,034	39,051	52,068	65,085	78,101	91,118	97,627	104,135	117,152	130,169
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(298,009)	(298,009)	(298,009)	(298,009)	(298,009)	(298,009)	(298,009)	(298,009)	(298,009)	(298,009)	(298,009)
DEFERRED TAXES	143,959	143,959	143,959	143,959	143,959	143,959	143,959	143,959	143,959	143,959	143,959
WORKING CAPITAL ALLOWANCE	8,139	8,139	8,139	8,139	8,139	8,139	8,139	8,139	8,139	8,139	8,139
RATE BAS	$ 566,251	$ 422,742	$ 192,881	$ (36,981)	$ (252,419)	$ (239,403)	$ (226,386)	$ (219,877)	$ (213,369)	$ (200,352)	$ (187,335)
Enter Net Depreciation	16,617										
Enter Test Year Revenue Requirement	169,133										
Enter Test Year T.O.T.I.	12,964										
Adjusted Rate Base	$ 566,251	$ 422,742	$ 192,881	$ (36,981)	$ (252,419)	$ (239,403)	$ (226,386)	$ (219,877)	$ (213,369)	$ (200,352)	$ (187,335)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	60,419	45,107	20,580	0	0	0	0	0	0	0	0
O & M Expense	65,112	65,112	65,112	65,112	65,112	65,112	65,112	65,112	65,112	65,112	65,112
Depreciation Expense	16,617	15,380	13,400	11,419	9,438	7,458	5,477	4,487	3,496	1,516	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353	5,353
Income Tax Expense	14,045	10,631	5,163	0	0	0	0	0	0	0	0
Revenues Before Gross Up	161,546	141,583	109,608	81,884	79,903	77,923	75,942	74,952	73,961	71,981	70,465
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 169,158	$ 148,255	$ 114,773	$ 85,743	$ 83,669	$ 81,595	$ 79,521	$ 78,484	$ 77,447	$ 75,373	$ 73,785
Enter Gallons sold (000's) =	63,152	gallons									
Enter Factored ERC's =	11,371	factored erc's									
Base Facility Charge =	$5.95	$5.22	$4.04	$3.02	$2.94	$2.87	$2.80	$2.76	$2.72	$2.65	$2.60
Gallonage Charge =	$1.61	$1.41	$1.09	$0.81	$0.79	$0.78	$0.76	$0.75	$0.74	$0.72	$0.70
Average Bill =	$14.88	$13.04	$10.09	$7.54	$7.36	$7.18	$6.99	$6.90	$6.81	$6.63	$6.49
% Change from 75% Goal =		88.90%	46.24%	9.25%	6.61%	3.96%	1.32%	0	-1.32%	-3.96%	-5.99%

ENTER SYSTEM: PINEY WOODS

CONTRIBUTION LEVEL =	TEST YEAR 10.95%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	143,881	$ 143,881	$ 143,881	$ 143,881	$ 143,881	$ 143,881	$ 143,881	$ 143,881	$ 143,881	$ 143,881	$ 143,881
LAND	2,755	2,755	2,755	2,755	2,755	2,755	2,755	2,755	2,755	2,755	2,755
NON-USED & USEFUL	(3,318)	(3,318)	(3,318)	(3,318)	(3,318)	(3,318)	(3,318)	(3,318)	(3,318)	(3,318)	0
ACCUMULATED DEPREC.	(49,800)	(49,800)	(49,800)	(49,800)	(49,800)	(49,800)	(49,800)	(49,800)	(49,800)	(49,800)	(49,800)
CIAC	(16,063)	(29,327)	(43,991)	(58,654)	(73,318)	(87,982)	(102,645)	(109,977)	(117,309)	(131,972)	(146,636)
ACCUM. AMORTIZATION OF CIAC	4,779	8,725	13,088	17,451	21,813	26,176	30,539	32,720	34,901	39,264	43,627
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(219)	(219)	(219)	(219)	(219)	(219)	(219)	(219)	(219)	(219)	(219)
DEFERRED TAXES	(1,371)	(1,371)	(1,371)	(1,371)	(1,371)	(1,371)	(1,371)	(1,371)	(1,371)	(1,371)	(1,371)
WORKING CAPITAL ALLOWANCE	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420
RATE BAS	$ 83,064	$ 73,746	$ 63,445	$ 53,144	$ 42,843	$ 32,542	$ 22,241	$ 17,091	$ 11,940	$ 1,640	$ (5,343)
Enter Net Depreciation	5,487										
Enter Test Year Revenue Requirement	39,634										
Enter Test Year T.O.T.I.	3,695										
Adjusted Rate Base	$ 83,064	$ 73,746	$ 63,445	$ 53,144	$ 42,843	$ 32,542	$ 22,241	$ 17,091	$ 11,940	$ 1,640	$ (5,343)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	8,863	7,869	6,770	5,670	4,571	3,472	2,373	1,824	1,274	175	0
O & M Expense	19,361	19,361	19,361	19,361	19,361	19,361	19,361	19,361	19,361	19,361	19,361
Depreciation Expense	5,487	4,918	4,288	3,659	3,029	2,400	1,770	1,455	1,141	511	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,911	1,911	1,911	1,911	1,911	1,911	1,911	1,911	1,911	1,911	1,911
Income Tax Expense	2,230	1,824	1,376	927	479	30	0	0	0	0	0
Revenues Before Gross Up	37,852	35,883	33,706	31,529	29,352	27,175	25,416	24,552	23,687	21,959	21,272
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 39,636	$ 37,574	$ 35,294	$ 33,014	$ 30,735	$ 28,455	$ 26,613	$ 25,708	$ 24,803	$ 22,993	$ 22,275
Enter Gallons sold (000's) =	16,702	gallons									
Enter Factored ERC's =	2,018	factored erc's									
Base Facility Charge =	$7.86	$7.45	$7.00	$6.54	$6.09	$5.64	$5.28	$5.10	$4.92	$4.56	$4.42
Gallonage Charge =	$1.42	$1.35	$1.27	$1.19	$1.10	$1.02	$0.96	$0.92	$0.89	$0.83	$0.80
Average Bill =	$19.64	$18.62	$17.49	$16.36	$15.23	$14.10	$13.19	$12.74	$12.29	$11.39	$11.04
% Change from 75% Goal =		46.15%	37.29%	28.42%	19.55%	10.68%	3.52%	0	-3.52%	-10.56%	-13.36%

ENTER SYSTEM: POINT O' WOODS

	TEST YEAR										
CONTRIBUTION LEVEL =	47.36%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	243,792	$ 243,792	$ 243,792	$ 243,792	$ 243,792	$ 243,792	$ 243,792	$ 243,792	$ 243,792	$ 243,792	$ 243,792
LAND	4,415	4,415	4,415	4,415	4,415	4,415	4,415	4,415	4,415	4,415	4,415
NON-USED & USEFUL	(6,213)	(6,213)	(6,213)	(6,213)	(6,213)	(6,213)	(6,213)	(6,213)	(6,213)	(6,213)	0
ACCUMULATED DEPREC.	(72,390)	(72,390)	(72,390)	(72,390)	(72,390)	(72,390)	(72,390)	(72,390)	(72,390)	(72,390)	(72,390)
CIAC	(117,548)	(49,641)	(74,462)	(99,283)	(124,104)	(148,924)	(173,745)	(186,155)	(198,566)	(223,386)	(248,207)
ACCUM. AMORTIZATION OF CIAC	29,035	12,262	18,393	24,523	30,654	36,785	42,916	45,981	49,047	55,178	61,308
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(422)	(422)	(422)	(422)	(422)	(422)	(422)	(422)	(422)	(422)	(422)
DEFERRED TAXES	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641	1,641
WORKING CAPITAL ALLOWANCE	4,972	4,972	4,972	4,972	4,972	4,972	4,972	4,972	4,972	4,972	4,972
RATE BAS	$ 87,282	$ 138,415	$ 119,725	$ 101,036	$ 82,346	$ 63,656	$ 44,966	$ 35,621	$ 26,276	$ 7,586	$ (4,891)
Enter Net Depreciation	7,728										
Enter Test Year Revenue Requirement	66,626										
Enter Test Year T.O.T.I.	7,976										
Adjusted Rate Base	$ 87,282	$ 138,415	$ 119,725	$ 101,036	$ 82,346	$ 63,656	$ 44,966	$ 35,621	$ 26,276	$ 7,586	$ (4,891)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	9,313	14,769	12,775	10,780	8,786	6,792	4,798	3,801	2,804	809	0
O & M Expense	39,774	39,774	39,774	39,774	39,774	39,774	39,774	39,774	39,774	39,774	39,774
Depreciation Expense	7,728	11,885	10,365	8,846	7,327	5,807	4,288	3,528	2,769	1,249	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978	4,978
Income Tax Expense	1,839	4,454	3,498	2,542	1,587	631	0	0	0	0	0
Revenues Before Gross Up	63,632	75,859	71,390	66,921	62,451	57,982	53,838	52,081	50,324	46,810	44,752
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 66,630	$ 79,434	$ 74,754	$ 70,074	$ 65,394	$ 60,714	$ 56,374	$ 54,535	$ 52,695	$ 49,016	$ 46,861
Enter Gallons sold (000's) =	17,142	gallons									
Enter Factored ERC's =	3,983	factored erc's									
Base Facility Charge =	$6.69	$7.98	$7.51	$7.04	$6.57	$6.10	$5.66	$5.48	$5.29	$4.92	$4.71
Gallonage Charge =	$2.33	$2.78	$2.62	$2.45	$2.29	$2.13	$1.97	$1.91	$1.84	$1.72	$1.64
Average Bill =	$16.73	$19.94	$18.77	$17.59	$16.42	$15.24	$14.15	$13.69	$13.23	$12.31	$11.77
% Change from 75% Goal =		45.66%	37.08%	28.49%	19.91%	11.33%	3.37%	0	-3.37%	-10.12%	-14.07%

ENTER SYSTEM: POMONA PARK

	TEST YEAR										
CONTRIBUTION LEVEL =	18.11%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	99,581	$ 99,581	$ 99,581	$ 99,581	$ 99,581	$ 99,581	$ 99,581	$ 99,581	$ 99,581	$ 99,581	$ 99,581
LAND	5,892	5,892	5,892	5,892	5,892	5,892	5,892	5,892	5,892	5,892	5,892
NON-USED & USEFUL	(22,535)	(22,535)	(22,535)	(22,535)	(22,535)	(22,535)	(22,535)	(26,368)	(21,095)	(10,547)	0
ACCUMULATED DEPREC.	(29,722)	(29,722)	(29,722)	(29,722)	(29,722)	(29,722)	(29,722)	(29,722)	(29,722)	(29,722)	(29,722)
CIAC	(19,099)	(21,095)	(31,642)	(42,189)	(52,737)	(63,284)	(73,831)	(79,105)	(84,378)	(94,926)	(105,473)
ACCUM. AMORTIZATION OF CIAC	4,267	4,713	7,069	9,426	11,782	14,139	16,495	17,673	18,851	21,208	23,564
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)
DEFERRED TAXES	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112
WORKING CAPITAL ALLOWANCE	2,347	2,347	2,347	2,347	2,347	2,347	2,347	2,347	2,347	2,347	2,347
RATE BAS	$ 41,635	$ 40,085	$ 31,894	$ 23,703	$ 15,513	$ 7,322	$ (869)	$ (8,798)	$ (7,620)	$ (5,263)	$ (2,907)
Enter Net Depreciation	2,875										
Enter Test Year Revenue Requirement	31,050										
Enter Test Year T.O.T.I.	3,884										
Adjusted Rate Base	$ 41,635	$ 40,085	$ 31,894	$ 23,703	$ 15,513	$ 7,322	$ (869)	$ (8,798)	$ (7,620)	$ (5,263)	$ (2,907)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	4,442	4,277	3,403	2,529	1,655	781	0	0	0	0	0
O & M Expense	18,779	18,779	18,779	18,779	18,779	18,779	18,779	18,779	18,779	18,779	18,779
Depreciation Expense	2,875	2,804	2,427	2,050	1,673	1,297	920	731	543	166	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,487	2,487	2,487	2,487	2,487	2,487	2,487	2,487	2,487	2,487	2,487
Income Tax Expense	1,072	1,013	703	393	83	0	0	0	0	0	0
Revenues Before Gross Up	29,655	29,360	27,799	26,238	24,677	23,344	22,186	21,997	21,809	21,432	21,266
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 31,053	$ 30,743	$ 29,109	$ 27,475	$ 25,840	$ 24,444	$ 23,231	$ 23,034	$ 22,836	$ 22,442	$ 22,268
Enter Gallons sold (000's) =	7,261	gallons									
Enter Factored ERC's =	2,092	factored erc's									
Base Facility Charge =	$5.94	$5.88	$5.57	$5.25	$4.94	$4.67	$4.44	$4.40	$4.37	$4.29	$4.26
Gallonage Charge =	$2.57	$2.54	$2.41	$2.27	$2.14	$2.02	$1.92	$1.90	$1.89	$1.85	$1.84
Average Bill =	$14.84	$14.70	$13.91	$13.13	$12.35	$11.68	$11.10	$11.01	$10.92	$10.73	$10.64
% Change from 75% Goal =		33.47%	26.38%	19.28%	12.18%	6.12%	0.86%	0	-0.86%	-2.57%	-3.33%

ENTER SYSTEM: POSTMASTER VILLAGE

	TEST YEAR										
CONTRIBUTION LEVEL =	17.87%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	171,309	$ 171,309	$ 171,309	$ 171,309	$ 171,309	$ 171,309	$ 171,309	$ 171,309	$ 171,309	$ 171,309	$ 171,309
LAND	15,460	15,460	15,460	15,460	15,460	15,460	15,460	15,460	15,460	15,460	15,460
NON-USED & USEFUL	(36,470)	(36,470)	(36,470)	(36,470)	(36,470)	(36,470)	(36,470)	(46,692)	(37,354)	(18,677)	0
ACCUMULATED DEPREC.	(32,873)	(32,873)	(32,873)	(32,873)	(32,873)	(32,873)	(32,873)	(32,873)	(32,873)	(32,873)	(32,873)
CIAC	(33,369)	(37,354)	(56,031)	(74,708)	(93,385)	(112,061)	(130,738)	(140,077)	(149,415)	(168,092)	(186,769)
ACCUM. AMORTIZATION OF CIAC	12,165	13,618	20,427	27,235	34,044	40,853	47,662	51,066	54,471	61,280	68,088
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)	(197)
DEFERRED TAXES	(502)	(502)	(502)	(502)	(502)	(502)	(502)	(502)	(502)	(502)	(502)
WORKING CAPITAL ALLOWANCE	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777	3,777
RATE BAS	$ 99,300	$ 96,768	$ 84,900	$ 73,032	$ 61,164	$ 49,296	$ 37,428	$ 21,271	$ 24,676	$ 31,485	$ 38,293
Enter Net Depreciation	4,103										
Enter Test Year Revenue Requirement	51,376										
Enter Test Year T.O.T.I.	4,009										
Adjusted Rate Base	$ 99,300	$ 96,768	$ 84,900	$ 73,032	$ 61,164	$ 49,296	$ 37,428	$ 21,271	$ 24,676	$ 31,485	$ 38,293
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	10,595	10,325	9,059	7,792	6,526	5,260	3,994	2,270	2,633	3,359	4,086
O & M Expense	30,213	30,213	30,213	30,213	30,213	30,213	30,213	30,213	30,213	30,213	30,213
Depreciation Expense	4,103	3,984	3,429	2,873	2,318	1,762	1,207	929	651	96	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697	1,697
Income Tax Expense	2,460	2,363	1,910	1,458	1,005	552	99	0	0	0	104
Revenues Before Gross Up	49,068	48,583	46,308	44,034	41,759	39,484	37,209	35,109	35,194	35,365	36,100
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 51,381	$ 50,872	$ 48,490	$ 46,108	$ 43,726	$ 41,345	$ 38,963	$ 36,763	$ 36,853	$ 37,032	$ 37,801
Enter Gallons sold (000's) =	14,608	gallons									
Enter Factored ERC's =	1,818	factored erc's									
Base Facility Charge =	$11.30	$11.19	$10.67	$10.14	$9.62	$9.10	$8.57	$8.09	$8.11	$8.15	$8.32
Gallonage Charge =	$2.11	$2.09	$1.99	$1.89	$1.80	$1.70	$1.60	$1.51	$1.51	$1.52	$1.55
Average Bill =	$28.26	$27.98	$26.67	$25.36	$24.05	$22.74	$21.43	$20.22	$20.27	$20.37	$20.79
% Change from 75% Goal =		38.38%	31.90%	25.42%	18.94%	12.46%	5.98%	0	0.24%	0.73%	2.82%

ENTER SYSTEM: QUAIL RIDGE

CONTRIBUTION LEVEL =	TEST YEAR 0.13%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	56,254	$ 56,254	$ 56,254	$ 56,254	$ 56,254	$ 56,254	$ 56,254	$ 56,254	$ 56,254	$ 56,254	$ 56,254
LAND	58	58	58	58	58	58	58	58	58	58	58
NON-USED & USEFUL	(17,972)	(17,972)	(17,972)	(17,972)	(17,972)	(17,972)	(16,894)	(14,078)	(11,262)	(5,631)	0
ACCUMULATED DEPREC.	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)	(1,429)
CIAC	(75)	(11,262)	(16,894)	(22,525)	(28,156)	(33,787)	(39,418)	(42,234)	(45,050)	(50,681)	(56,312)
ACCUM. AMORTIZATION OF CIAC	2	300	450	601	751	901	1,051	1,126	1,201	1,351	1,502
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)
DEFERRED TAXES	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)	(1,993)
WORKING CAPITAL ALLOWANCE	344	344	344	344	344	344	344	344	344	344	344
RATE BAS	$ 35,175	$ 24,286	$ 18,805	$ 13,324	$ 7,843	$ 2,362	$ (2,041)	$ (1,966)	$ (1,891)	$ (1,741)	$ (1,590)
Enter Net Depreciation	1,668										
Enter Test Year Revenue Requirement	9,371										
Enter Test Year T.O.T.I.	542										
Adjusted Rate Base	$ 35,175	$ 24,286	$ 18,805	$ 13,324	$ 7,843	$ 2,362	$ (2,041)	$ (1,966)	$ (1,891)	$ (1,741)	$ (1,590)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,753	2,591	2,006	1,422	837	252	0	0	0	0	0
O & M Expense	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752	2,752
Depreciation Expense	1,668	1,336	1,169	1,001	834	667	500	416	333	165	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	120	120	120	120	120	120	120	120	120	120	120
Income Tax Expense	657	308	133	0	0	0	0	0	0	0	0
Revenues Before Gross Up	8,950	7,108	6,180	5,295	4,543	3,791	3,372	3,289	3,205	3,038	2,872
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 9,372	$ 7,443	$ 6,471	$ 5,545	$ 4,757	$ 3,970	$ 3,531	$ 3,444	$ 3,356	$ 3,181	$ 3,008
Enter Gallons sold (000's) =	1,140	gallons									
Enter Factored ERC's =	228	factored erc's									
Base Facility Charge =	$16.44	$13.06	$11.35	$9.73	$8.35	$6.96	$6.19	$6.04	$5.89	$5.58	$5.28
Gallonage Charge =	$4.93	$3.92	$3.41	$2.92	$2.50	$2.09	$1.86	$1.81	$1.77	$1.67	$1.58
Average Bill =	$41.11	$32.64	$28.38	$24.32	$20.87	$17.41	$15.49	$15.10	$14.72	$13.95	$13.19
% Change from 75% Goal =		116.13%	87.93%	61.02%	38.16%	15.29%	2.54%	0	-2.54%	-7.63%	-12.66%

ENTER SYSTEM: RIVER GROVE

	TEST YEAR										
CONTRIBUTION LEVEL =	22.86%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	137,389	$ 137,389	$ 137,389	$ 137,389	$ 137,389	$ 137,389	$ 137,389	$ 137,389	$ 137,389	$ 137,389	$ 137,389
LAND	2,595	2,595	2,595	2,595	2,595	2,595	2,595	2,595	2,595	2,595	2,595
NON-USED & USEFUL	(16,889)	(16,889)	(16,889)	(16,889)	(16,889)	(16,889)	(16,889)	(16,889)	(16,889)	(13,998)	0
ACCUMULATED DEPREC.	(49,814)	(49,814)	(49,814)	(49,814)	(49,814)	(49,814)	(49,814)	(49,814)	(49,814)	(49,814)	(49,814)
CIAC	(32,002)	(27,997)	(41,995)	(55,994)	(69,992)	(83,990)	(97,989)	(104,988)	(111,987)	(125,986)	(139,984)
ACCUM. AMORTIZATION OF CIAC	18,043	15,785	23,677	31,570	39,462	47,355	55,247	59,193	63,139	71,032	78,924
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(138)	(138)	(138)	(138)	(138)	(138)	(138)	(138)	(138)	(138)	(138)
DEFERRED TAXES	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)	(2,050)
WORKING CAPITAL ALLOWANCE	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022
RATE BAS	$ 59,156	$ 60,903	$ 54,797	$ 48,691	$ 42,585	$ 36,479	$ 30,373	$ 27,320	$ 24,267	$ 21,052	$ 28,944
Enter Net Depreciation	3,724										
Enter Test Year Revenue Requirement	31,100										
Enter Test Year T.O.T.I.	3,407										
Adjusted Rate Base	$ 59,156	$ 60,903	$ 54,797	$ 48,691	$ 42,585	$ 36,479	$ 30,373	$ 27,320	$ 24,267	$ 21,052	$ 28,944
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	6,312	6,498	5,847	5,195	4,544	3,892	3,241	2,915	2,589	2,246	3,088
O & M Expense	16,173	16,173	16,173	16,173	16,173	16,173	16,173	16,173	16,173	16,173	16,173
Depreciation Expense	3,724	3,866	3,371	2,876	2,382	1,887	1,392	1,145	898	403	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008	2,008
Income Tax Expense	1,487	1,576	1,265	953	641	330	18	0	0	0	11
Revenues Before Gross Up	29,703	30,121	28,663	27,205	25,747	24,290	22,832	22,240	21,667	20,830	21,279
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 31,103	$ 31,540	$ 30,013	$ 28,487	$ 26,960	$ 25,434	$ 23,908	$ 23,288	$ 22,688	$ 21,811	$ 22,282
Enter Gallons sold (000's) =	5,565	gallons									
Enter Factored ERC's =	1,284	factored erc's									
Base Facility Charge =	$9.69	$9.83	$9.35	$8.87	$8.40	$7.92	$7.45	$7.25	$7.07	$6.79	$6.94
Gallonage Charge =	$3.35	$3.40	$3.24	$3.07	$2.91	$2.74	$2.58	$2.51	$2.45	$2.35	$2.40
Average Bill =	$24.22	$24.56	$23.37	$22.19	$21.00	$19.81	$18.62	$18.14	$17.67	$16.99	$17.35
% Change from 75% Goal =		35.43%	28.88%	22.32%	15.77%	9.21%	2.66%	0	-2.58%	-6.34%	-4.32%

ENTER SYSTEM: RIVER PARK

	TEST YEAR										
CONTRIBUTION LEVEL =	9.19%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	188,026	$ 188,026	$ 188,026	$ 188,026	$ 188,026	$ 188,026	$ 188,026	$ 188,026	$ 188,026	$ 188,026	$ 188,026
LAND	15,714	15,714	15,714	15,714	15,714	15,714	15,714	15,714	15,714	15,714	15,714
NON-USED & USEFUL	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(20,374)	0
ACCUMULATED DEPREC.	(65,355)	(65,355)	(65,355)	(65,355)	(65,355)	(65,355)	(65,355)	(65,355)	(65,355)	(65,355)	(65,355)
CIAC	(18,721)	(40,748)	(61,122)	(81,496)	(101,870)	(122,244)	(142,618)	(152,805)	(162,992)	(183,366)	(203,740)
ACCUM. AMORTIZATION OF CIAC	4,245	9,240	13,859	18,479	23,099	27,719	32,339	34,649	36,959	41,578	46,198
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)
DEFERRED TAXES	(2,884)	(2,884)	(2,884)	(2,884)	(2,884)	(2,884)	(2,884)	(2,884)	(2,884)	(2,884)	(2,884)
WORKING CAPITAL ALLOWANCE	4,368	4,368	4,368	4,368	4,368	4,368	4,368	4,368	4,368	4,368	4,368
RATE BAS	$ 101,909	$ 84,877	$ 69,122	$ 53,368	$ 37,614	$ 21,860	$ 6,106	$ (1,771)	$ (9,648)	$ (22,741)	$ (18,121)
Enter Net Depreciation	7,479										
Enter Test Year Revenue Requirement	62,285										
Enter Test Year T.O.T.I.	6,581										
Adjusted Rate Base	$ 101,909	$ 84,877	$ 69,122	$ 53,368	$ 37,614	$ 21,860	$ 6,106	$ (1,771)	$ (9,648)	$ (22,741)	$ (18,121)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	10,874	9,056	7,375	5,694	4,013	2,332	651	0	0	0	0
O & M Expense	34,948	34,948	34,948	34,948	34,948	34,948	34,948	34,948	34,948	34,948	34,948
Depreciation Expense	7,479	6,506	5,606	4,706	3,806	2,906	2,006	1,556	1,106	206	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	3,778	3,778	3,778	3,778	3,778	3,778	3,778	3,778	3,778	3,778	3,778
Income Tax Expense	2,408	1,692	1,030	367	0	0	0	0	0	0	17
Revenues Before Gross Up	59,487	55,980	52,737	49,494	46,546	43,965	41,384	40,282	39,832	38,932	38,744
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 62,290	$ 58,618	$ 55,222	$ 51,826	$ 48,739	$ 46,036	$ 43,334	$ 42,180	$ 41,709	$ 40,767	$ 40,569
Enter Gallons sold (000's) =	9,689	gallons									
Enter Factored ERC's =	4,144	factored erc's									
Base Facility Charge =	$6.01	$5.66	$5.33	$5.00	$4.70	$4.44	$4.18	$4.07	$4.03	$3.93	$3.92
Gallonage Charge =	$3.86	$3.63	$3.42	$3.21	$3.02	$2.85	$2.68	$2.61	$2.58	$2.52	$2.51
Average Bill =	$15.03	$14.15	$13.33	$12.51	$11.76	$11.11	$10.46	$10.18	$10.06	$9.84	$9.79
% Change from 75% Goal =		38.97%	30.92%	22.87%	15.55%	9.14%	2.73%	0	-1.12%	-3.35%	-3.82%

ENTER SYSTEM: ROLLING GREEN / ROSEMONT

	TEST YEAR										
CONTRIBUTION LEVEL =	20.87%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	240,975	$ 240,975	$ 240,975	$ 240,975	$ 240,975	$ 240,975	$ 240,975	$ 240,975	$ 240,975	$ 240,975	$ 240,975
LAND	8,271	8,271	8,271	8,271	8,271	8,271	8,271	8,271	8,271	8,271	8,271
NON-USED & USEFUL	(20,893)	(20,893)	(20,893)	(20,893)	(20,893)	(20,893)	(20,893)	(20,893)	(20,893)	(24,925)	0
ACCUMULATED DEPREC.	(36,481)	(36,481)	(36,481)	(36,481)	(36,481)	(36,481)	(36,481)	(36,481)	(36,481)	(36,481)	(36,481)
CIAC	(52,006)	(49,849)	(74,774)	(99,698)	(124,623)	(149,548)	(174,472)	(186,935)	(199,397)	(224,321)	(249,246)
ACCUM. AMORTIZATION OF CIAC	13,031	12,491	18,736	24,981	31,226	37,472	43,717	46,840	49,962	56,208	62,453
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)	(159)
DEFERRED TAXES	(2,549)	(2,549)	(2,549)	(2,549)	(2,549)	(2,549)	(2,549)	(2,549)	(2,549)	(2,549)	(2,549)
WORKING CAPITAL ALLOWANCE	3,541	3,541	3,541	3,541	3,541	3,541	3,541	3,541	3,541	3,541	3,541
RATE BAS	$ 153,730	$ 155,346	$ 136,667	$ 117,988	$ 99,308	$ 80,629	$ 61,950	$ 52,610	$ 43,271	$ 20,560	$ 26,805
Enter Net Depreciation	8,025										
Enter Test Year Revenue Requirement	63,274										
Enter Test Year T.O.T.I.	5,947										
Adjusted Rate Base	$ 153,730	$ 155,346	$ 136,667	$ 117,988	$ 99,308	$ 80,629	$ 61,950	$ 52,610	$ 43,271	$ 20,560	$ 26,805
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	16,403	16,575	14,582	12,589	10,596	8,603	6,610	5,614	4,617	2,194	2,860
O & M Expense	28,322	28,322	28,322	28,322	28,322	28,322	28,322	28,322	28,322	28,322	28,322
Depreciation Expense	8,025	8,117	7,058	6,000	4,941	3,883	2,824	2,295	1,766	707	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100
Income Tax Expense	4,583	4,651	3,869	3,086	2,304	1,522	740	349	0	0	0
Revenues Before Gross Up	60,433	60,764	56,931	53,097	49,263	45,430	41,596	39,679	37,804	34,323	34,282
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 63,280	$ 63,628	$ 59,613	$ 55,599	$ 51,585	$ 47,570	$ 43,556	$ 41,549	$ 39,586	$ 35,940	$ 35,897
Enter Gallons sold (000's) =	15,708	gallons									
Enter Factored ERC's =	1,289	factored erc's									
Base Facility Charge =	$19.64	$19.74	$18.50	$17.25	$16.01	$14.76	$13.52	$12.89	$12.28	$11.15	$11.14
Gallonage Charge =	$2.42	$2.43	$2.28	$2.12	$1.97	$1.82	$1.66	$1.59	$1.51	$1.37	$1.37
Average Bill =	$49.09	$49.36	$46.25	$43.13	$40.02	$36.90	$33.79	$32.23	$30.71	$27.88	$27.85
% Change from 75% Goal =		53.14%	43.48%	33.82%	24.15%	14.49%	4.83%	0	-4.73%	-13.50%	-13.60%

ENTER SYSTEM: SALT SPRINGS

	TEST YEAR										
CONTRIBUTION LEVEL =	4.53%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	461,506	$ 461,506	$ 461,506	$ 461,506	$ 461,506	$ 461,506	$ 461,506	$ 461,506	$ 461,506	$ 461,506	$ 461,506
LAND	621	621	621	621	621	621	621	621	621	621	621
NON-USED & USEFUL	(5,907)	(5,907)	(5,907)	(5,907)	(5,907)	(5,907)	(5,907)	(5,907)	(5,907)	(5,907)	0
ACCUMULATED DEPREC.	(47,182)	(47,182)	(47,182)	(47,182)	(47,182)	(47,182)	(47,182)	(47,182)	(47,182)	(47,182)	(47,182)
CIAC	(20,914)	(92,425)	(138,638)	(184,851)	(231,064)	(277,276)	(323,489)	(346,595)	(369,702)	(415,914)	(462,127)
ACCUM. AMORTIZATION OF CIAC	9,105	40,238	60,357	80,476	100,594	120,713	140,832	150,892	160,951	181,070	201,189
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)
DEFERRED TAXES	(11,700)	(11,700)	(11,700)	(11,700)	(11,700)	(11,700)	(11,700)	(11,700)	(11,700)	(11,700)	(11,700)
WORKING CAPITAL ALLOWANCE	2,877	2,877	2,877	2,877	2,877	2,877	2,877	2,877	2,877	2,877	2,877
RATE BAS	$ 388,261	$ 347,882	$ 321,789	$ 295,695	$ 269,601	$ 243,507	$ 217,413	$ 204,366	$ 191,320	$ 165,226	$ 145,039
Enter Net Depreciation	18,144										
Enter Test Year Revenue Requirement	101,502										
Enter Test Year T.O.T.I.	7,142										
Adjusted Rate Base	$ 388,261	$ 347,882	$ 321,789	$ 295,695	$ 269,601	$ 243,507	$ 217,413	$ 204,366	$ 191,320	$ 165,226	$ 145,039
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	41,427	37,119	34,335	31,551	28,766	25,982	23,198	21,806	20,414	17,630	15,476
O & M Expense	23,018	23,018	23,018	23,018	23,018	23,018	23,018	23,018	23,018	23,018	23,018
Depreciation Expense	18,144	15,199	13,296	11,393	9,490	7,587	5,684	4,732	3,781	1,878	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,574	2,574	2,574	2,574	2,574	2,574	2,574	2,574	2,574	2,574	2,574
Income Tax Expense	11,787	9,849	8,597	7,345	6,092	4,840	3,588	2,962	2,336	1,083	0
Revenues Before Gross Up	96,951	87,760	81,820	75,881	69,941	64,002	58,062	55,092	52,122	46,183	41,068
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 101,519	$ 91,895	$ 85,676	$ 79,456	$ 73,237	$ 67,017	$ 60,798	$ 57,688	$ 54,579	$ 48,359	$ 43,003
Enter Gallons sold (000's) =	5,654	gallons									
Enter Factored ERC's =	1,858	factored erc's									
Base Facility Charge =	$21.86	$19.78	$18.44	$17.11	$15.77	$14.43	$13.09	$12.42	$11.75	$10.41	$9.26
Gallonage Charge =	$10.77	$9.75	$9.09	$8.43	$7.77	$7.11	$6.45	$6.12	$5.79	$5.13	$4.56
Average Bill =	$54.64	$49.46	$46.11	$42.76	$39.42	$36.07	$32.72	$31.05	$29.37	$26.03	$23.14
% Change from 75% Goal =		59.30%	48.51%	37.73%	26.95%	16.17%	5.39%	0	-5.39%	-16.17%	-25.46%

ENTER SYSTEM: SAMIRA VILLAS

CONTRIBUTION LEVEL =	TEST YEAR 75.17%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	10,458	$ 10,458	$ 10,458	$ 10,458	$ 10,458	$ 10,458	$ 10,458	$ 10,458	$ 10,458	$ 10,458	$ 10,458
LAND	11	11	11	11	11	11	11	11	11	11	11
NON-USED & USEFUL	(112)	(112)	(112)	(112)	(112)	(112)	(112)	(112)	(112)	(112)	0
ACCUMULATED DEPREC.	(876)	(876)	(876)	(876)	(876)	(876)	(876)	(876)	(876)	(876)	(876)
CIAC	(7,870)	(2,094)	(3,141)	(4,188)	(5,235)	(6,281)	(7,328)	(7,852)	(8,375)	(9,422)	(10,469)
ACCUM. AMORTIZATION OF CIAC	633	168	253	337	421	505	589	632	674	758	842
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
DEFERRED TAXES	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)	(199)
WORKING CAPITAL ALLOWANCE	618	618	618	618	618	618	618	618	618	618	618
RATE BAS	$ 2,660	$ 7,972	$ 7,009	$ 6,046	$ 5,084	$ 4,121	$ 3,158	$ 2,677	$ 2,195	$ 1,233	$ 382
Enter Net Depreciation	126										
Enter Test Year Revenue Requirement	5,869										
Enter Test Year T.O.T.I.	444										
Adjusted Rate Base	$ 2,660	$ 7,972	$ 7,009	$ 6,046	$ 5,084	$ 4,121	$ 3,158	$ 2,677	$ 2,195	$ 1,233	$ 382
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	284	851	748	645	542	440	337	286	234	132	41
O & M Expense	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945	4,945
Depreciation Expense	126	407	356	305	254	203	152	127	101	50	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	180	180	180	180	180	180	180	180	180	180	180
Income Tax Expense	70	285	246	207	168	129	90	71	51	12	0
Revenues Before Gross Up	5,605	6,668	6,475	6,282	6,090	5,897	5,704	5,608	5,512	5,319	5,166
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 5,869	$ 6,982	$ 6,780	$ 6,578	$ 6,377	$ 6,175	$ 5,973	$ 5,872	$ 5,771	$ 5,570	$ 5,409
Enter Gallons sold (000's) =	1,151	gallons									
Enter Factored ERC's =	156	factored erc's									
Base Facility Charge =	$15.05	$17.90	$17.38	$16.87	$16.35	$15.83	$15.32	$15.06	$14.80	$14.28	$13.87
Gallonage Charge =	$3.06	$3.64	$3.53	$3.43	$3.32	$3.22	$3.11	$3.06	$3.01	$2.90	$2.82
Average Bill =	$37.62	$44.76	$43.46	$42.17	$40.88	$39.58	$38.29	$37.64	$37.00	$35.70	$34.67
% Change from 75% Goal =		18.89%	15.46%	12.02%	8.59%	5.15%	1.72%	0	-1.72%	-5.15%	-7.89%

ENTER SYSTEM: SARATOGA HARBOUR / WELAKA

	TEST YEAR										
CONTRIBUTION LEVEL =	4.69%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	190,775	$ 190,775	$ 190,775	$ 190,775	$ 190,775	$ 190,775	$ 190,775	$ 190,775	$ 190,775	$ 190,775	$ 190,775
LAND	4,073	4,073	4,073	4,073	4,073	4,073	4,073	4,073	4,073	4,073	4,073
NON-USED & USEFUL	(86,635)	(86,635)	(86,635)	(86,635)	(86,635)	(77,939)	(58,454)	(48,712)	(38,970)	(19,485)	0
ACCUMULATED DEPREC.	(31,665)	(31,665)	(31,665)	(31,665)	(31,665)	(31,665)	(31,665)	(31,665)	(31,665)	(31,665)	(31,665)
CIAC	(9,144)	(38,970)	(58,454)	(77,939)	(97,424)	(116,909)	(136,394)	(146,136)	(155,878)	(175,363)	(194,848)
ACCUM. AMORTIZATION OF CIAC	1,814	7,731	11,596	15,462	19,327	23,193	27,058	28,991	30,923	34,789	38,654
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(171)	(171)	(171)	(171)	(171)	(171)	(171)	(171)	(171)	(171)	(171)
DEFERRED TAXES	(658)	(658)	(658)	(658)	(658)	(658)	(658)	(658)	(658)	(658)	(658)
WORKING CAPITAL ALLOWANCE	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490	2,490
RATE BAS	$ 70,879	$ 46,970	$ 31,351	$ 15,731	$ 112	$ (6,811)	$ (2,946)	$ (1,013)	$ 919	$ 4,785	$ 8,650
Enter Net Depreciation	3,984										
Enter Test Year Revenue Requirement	36,812										
Enter Test Year T.O.T.I.	3,406										
Adjusted Rate Base	$ 70,879	$ 46,970	$ 31,351	$ 15,731	$ 112	$ (6,811)	$ (2,946)	$ (1,013)	$ 919	$ 4,785	$ 8,650
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	7,563	5,012	3,345	1,679	12	0	0	0	98	511	923
O & M Expense	19,922	19,922	19,922	19,922	19,922	19,922	19,922	19,922	19,922	19,922	19,922
Depreciation Expense	3,984	3,330	2,902	2,475	2,048	1,620	1,193	979	765	338	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,749	1,749	1,749	1,749	1,749	1,749	1,749	1,749	1,749	1,749	1,749
Income Tax Expense	1,932	1,195	713	231	0	0	0	0	0	0	0
Revenues Before Gross Up	35,150	31,208	28,632	26,056	23,731	23,292	22,864	22,651	22,535	22,520	22,594
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 36,807	$ 32,678	$ 29,981	$ 27,284	$ 24,849	$ 24,389	$ 23,942	$ 23,718	$ 23,597	$ 23,581	$ 23,659
Enter Gallons sold (000's) =	4,643	gallons									
Enter Factored ERC's =	1,594	factored erc's									
Base Facility Charge =	$9.24	$8.20	$7.52	$6.85	$6.24	$6.12	$6.01	$5.95	$5.92	$5.92	$5.94
Gallonage Charge =	$4.76	$4.22	$3.87	$3.53	$3.21	$3.15	$3.09	$3.06	$3.05	$3.05	$3.06
Average Bill =	$23.09	$20.50	$18.81	$17.12	$15.59	$15.30	$15.02	$14.88	$14.80	$14.79	$14.84
% Change from 75% Goal =		37.78%	26.41%	15.04%	4.77%	2.83%	0.94%	0	-0.51%	-0.58%	-0.25%

ENTER SYSTEM: SILVER LAKE EST. / WESTERN SHORES

	TEST YEAR										
CONTRIBUTION LEVEL =	52.88%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	727,859	$ 727,859	$ 727,859	$ 727,859	$ 727,859	$ 727,859	$ 727,859	$ 727,859	$ 727,859	$ 727,859	$ 727,859
LAND	8,795	8,795	8,795	8,795	8,795	8,795	8,795	8,795	8,795	8,795	8,795
NON-USED & USEFUL	(948)	(948)	(948)	(948)	(948)	(948)	(948)	(948)	(948)	(948)	0
ACCUMULATED DEPREC.	(169,256)	(169,256)	(169,256)	(169,256)	(169,256)	(169,256)	(169,256)	(169,256)	(169,256)	(169,256)	(169,256)
CIAC	(389,533)	(147,331)	(220,996)	(294,662)	(368,327)	(441,992)	(515,658)	(552,491)	(589,323)	(662,989)	(736,654)
ACCUM. AMORTIZATION OF CIAC	59,843	22,634	33,951	45,268	56,585	67,902	79,219	84,878	90,536	101,853	113,170
ACQUISITION ADJ.	(14,189)	(14,189)	(14,189)	(14,189)	(14,189)	(14,189)	(14,189)	(14,189)	(14,189)	(14,189)	(14,189)
PROV. FOR UNFUNDED OPEB	(1,570)	(1,570)	(1,570)	(1,570)	(1,570)	(1,570)	(1,570)	(1,570)	(1,570)	(1,570)	(1,570)
DEFERRED TAXES	38,430	38,430	38,430	38,430	38,430	38,430	38,430	38,430	38,430	38,430	38,430
WORKING CAPITAL ALLOWANCE	16,746	16,746	16,746	16,746	16,746	16,746	16,746	16,746	16,746	16,746	16,746
RATE BAS	$ 276,177	$ 481,170	$ 418,822	$ 356,474	$ 294,125	$ 231,777	$ 169,428	$ 138,254	$ 107,080	$ 44,732	$ (16,669)
Enter Net Depreciation	14,784										
Enter Test Year Revenue Requirement	204,191										
Enter Test Year T.O.T.I.	18,913										
Adjusted Rate Base	$ 276,177	$ 481,170	$ 418,822	$ 356,474	$ 294,125	$ 231,777	$ 169,428	$ 138,254	$ 107,080	$ 44,732	$ (16,669)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	29,468	51,341	44,688	38,036	31,383	24,731	18,078	14,752	11,425	4,773	0
O & M Expense	133,971	133,971	133,971	133,971	133,971	133,971	133,971	133,971	133,971	133,971	133,971
Depreciation Expense	14,784	25,368	22,149	18,930	15,711	12,492	9,273	7,663	6,054	2,835	0
Amortization Expense	(520)	(520)	(520)	(520)	(520)	(520)	(520)	(520)	(520)	(520)	(520)
T.O.T.I. (lessRAF's)	9,724	9,724	9,724	9,724	9,724	9,724	9,724	9,724	9,724	9,724	9,724
Income Tax Expense	7,587	15,781	13,289	10,797	8,304	5,812	3,320	2,074	828	0	0
Revenues Before Gross Up	195,014	235,665	223,301	210,938	198,574	186,210	173,846	167,664	161,482	150,783	143,175
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 204,204	$ 246,770	$ 233,823	$ 220,877	$ 207,931	$ 194,984	$ 182,038	$ 175,564	$ 169,091	$ 157,888	$ 149,922
Enter Gallons sold (000's) =	260,971	gallons									
Enter Factored ERC's =	18,250	factored erc's									
Base Facility Charge =	$4.48	$5.41	$5.12	$4.84	$4.56	$4.27	$3.99	$3.85	$3.71	$3.46	$3.29
Gallonage Charge =	$0.47	$0.57	$0.54	$0.51	$0.48	$0.45	$0.42	$0.40	$0.39	$0.36	$0.34
Average Bill =	$11.19	$13.52	$12.81	$12.10	$11.39	$10.68	$9.97	$9.62	$9.27	$8.65	$8.21
% Change from 75% Goal =		40.56%	33.18%	25.81%	18.44%	11.06%	3.69%	0	-3.69%	-10.07%	-14.61%

ENTER SYSTEM: SILVER LAKE OAKS

CONTRIBUTION LEVEL =	TEST YEAR 10.76%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	43,534	$ 43,534	$ 43,534	$ 43,534	$ 43,534	$ 43,534	$ 43,534	$ 43,534	$ 43,534	$ 43,534	$ 43,534
LAND	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207
NON-USED & USEFUL	(9,340)	(9,340)	(9,340)	(9,340)	(9,340)	(9,340)	(9,340)	(9,340)	(8,948)	(4,474)	0
ACCUMULATED DEPREC.	(5,242)	(5,242)	(5,242)	(5,242)	(5,242)	(5,242)	(5,242)	(5,242)	(5,242)	(5,242)	(5,242)
CIAC	(4,815)	(8,948)	(13,422)	(17,896)	(22,371)	(26,845)	(31,319)	(33,556)	(35,793)	(40,267)	(44,741)
ACCUM. AMORTIZATION OF CIAC	1,025	1,905	2,857	3,810	4,762	5,715	6,667	7,143	7,619	8,572	9,524
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(34)	(34)	(34)	(34)	(34)	(34)	(34)	(34)	(34)	(34)	(34)
DEFERRED TAXES	(989)	(989)	(989)	(989)	(989)	(989)	(989)	(989)	(989)	(989)	(989)
WORKING CAPITAL ALLOWANCE	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172
RATE BAS	$ 26,518	$ 23,265	$ 19,743	$ 16,221	$ 12,700	$ 9,178	$ 5,656	$ 3,895	$ 2,526	$ 3,479	$ 4,431
Enter Net Depreciation	1,276										
Enter Test Year Revenue Requirement	15,864										
Enter Test Year T.O.T.I.	1,598										
Adjusted Rate Base	$ 26,518	$ 23,265	$ 19,743	$ 16,221	$ 12,700	$ 9,178	$ 5,656	$ 3,895	$ 2,526	$ 3,479	$ 4,431
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,829	2,482	2,107	1,731	1,355	979	604	416	270	371	473
O & M Expense	9,373	9,373	9,373	9,373	9,373	9,373	9,373	9,373	9,373	9,373	9,373
Depreciation Expense	1,276	1,140	992	845	697	550	403	329	255	108	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	884	884	884	884	884	884	884	884	884	884	884
Income Tax Expense	789	671	543	415	287	160	32	0	0	0	0
Revenues Before Gross Up	15,152	14,550	13,899	13,248	12,597	11,946	11,295	11,002	10,782	10,736	10,730
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 15,866	$ 15,236	$ 14,554	$ 13,872	$ 13,191	$ 12,509	$ 11,827	$ 11,520	$ 11,290	$ 11,242	$ 11,236
Enter Gallons sold (000's) =	1,170	gallons									
Enter Factored ERC's =	312	factored erc's									
Base Facility Charge =	$20.34	$19.53	$18.66	$17.79	$16.91	$16.04	$15.16	$14.77	$14.47	$14.41	$14.40
Gallonage Charge =	$8.14	$7.81	$7.46	$7.11	$6.76	$6.41	$6.07	$5.91	$5.79	$5.77	$5.76
Average Bill =	$50.85	$48.83	$46.65	$44.46	$42.28	$40.09	$37.91	$36.92	$36.19	$36.03	$36.01
% Change from 75% Goal =		32.25%	26.34%	20.42%	14.50%	8.58%	2.67%	0	-2.00%	-2.41%	-2.47%

ENTER SYSTEM: SKYCREST

	TEST YEAR										
CONTRIBUTION LEVEL =	26.85%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	70,410	$ 70,410	$ 70,410	$ 70,410	$ 70,410	$ 70,410	$ 70,410	$ 70,410	$ 70,410	$ 70,410	$ 70,410
LAND	1,035	1,035	1,035	1,035	1,035	1,035	1,035	1,035	1,035	1,035	1,035
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(18,751)	(18,751)	(18,751)	(18,751)	(18,751)	(18,751)	(18,751)	(18,751)	(18,751)	(18,751)	(18,751)
CIAC	(19,184)	(14,289)	(21,434)	(28,578)	(35,723)	(42,867)	(50,012)	(53,584)	(57,156)	(64,301)	(71,445)
ACCUM. AMORTIZATION OF CIAC	3,163	2,356	3,534	4,712	5,890	7,068	8,246	8,835	9,424	10,602	11,780
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(149)	(149)	(149)	(149)	(149)	(149)	(149)	(149)	(149)	(149)	(149)
DEFERRED TAXES	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)
WORKING CAPITAL ALLOWANCE	1,356	1,356	1,356	1,356	1,356	1,356	1,356	1,356	1,356	1,356	1,356
RATE BAS	$ 36,344	$ 40,432	$ 34,465	$ 28,499	$ 22,532	$ 16,566	$ 10,599	$ 7,616	$ 4,633	$ (1,334)	$ (7,300)
Enter Net Depreciation	2,556										
Enter Test Year Revenue Requirement	20,518										
Enter Test Year T.O.T.I.	2,155										
Adjusted Rate Base	$ 36,344	$ 40,432	$ 34,465	$ 28,499	$ 22,532	$ 16,566	$ 10,599	$ 7,616	$ 4,633	$ (1,334)	$ (7,300)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,878	4,314	3,677	3,041	2,404	1,768	1,131	813	494	0	0
O & M Expense	10,851	10,851	10,851	10,851	10,851	10,851	10,851	10,851	10,851	10,851	10,851
Depreciation Expense	2,556	2,800	2,444	2,087	1,731	1,374	1,018	840	661	305	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232
Income Tax Expense	1,079	1,255	998	741	485	228	0	0	0	0	0
Revenues Before Gross Up	19,596	20,452	19,202	17,952	16,702	15,453	14,231	13,735	13,238	12,388	12,083
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 20,519	$ 21,416	$ 20,107	$ 18,798	$ 17,489	$ 16,181	$ 14,902	$ 14,382	$ 13,862	$ 12,971	$ 12,652
Enter Gallons sold (000's) =	5,330	gallons									
Enter Factored ERC's =	1,376	factored erc's									
Base Facility Charge =	$5.96	$6.23	$5.85	$5.46	$5.08	$4.70	$4.33	$4.18	$4.03	$3.77	$3.68
Gallonage Charge =	$2.31	$2.41	$2.26	$2.12	$1.97	$1.82	$1.68	$1.62	$1.56	$1.46	$1.42
Average Bill =	$14.91	$15.56	$14.61	$13.66	$12.71	$11.76	$10.83	$10.45	$10.07	$9.43	$9.19
% Change from 75% Goal =		48.90%	39.81%	30.71%	21.61%	12.51%	3.62%	0	-3.62%	-9.81%	-12.03%

ENTER SYSTEM: SPRING HILL UTILITIES

CONTRIBUTION LEVEL =	TEST YEAR 44.85%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	15,939,970	$ 15,939,970	$ 15,939,970	$ 15,939,970	$ 15,939,970	$ 15,939,970	$ 15,939,970	$ 15,939,970	$ 15,939,970	$ 15,939,970	$ 15,939,970
LAND	154,116	154,116	154,116	154,116	154,116	154,116	154,116	154,116	154,116	154,116	154,116
NON-USED & USEFUL	(787,032)	(787,032)	(787,032)	(787,032)	(787,032)	(787,032)	(787,032)	(787,032)	(787,032)	(787,032)	0
ACCUMULATED DEPREC.	(3,359,078)	(3,359,078)	(3,359,078)	(3,359,078)	(3,359,078)	(3,359,078)	(3,359,078)	(3,359,078)	(3,359,078)	(3,359,078)	(3,359,078)
CIAC	(7,217,906)	(3,218,817)	(4,828,226)	(6,437,634)	(8,047,043)	(9,656,452)	(11,265,860)	(12,070,565)	(12,875,269)	(14,484,677)	(16,094,086)
ACCUM. AMORTIZATION OF CIAC	851,819	379,868	569,802	759,735	949,669	1,139,603	1,329,537	1,424,504	1,519,471	1,709,405	1,899,339
ACQUISITION ADJ.	(14,706)	(14,706)	(14,706)	(14,706)	(14,706)	(14,706)	(14,706)	(14,706)	(14,706)	(14,706)	(14,706)
PROV. FOR UNFUNDED OPEB	(29,288)	(29,288)	(29,288)	(29,288)	(29,288)	(29,288)	(29,288)	(29,288)	(29,288)	(29,288)	(29,288)
DEFERRED TAXES	1,597,207	1,597,207	1,597,207	1,597,207	1,597,207	1,597,207	1,597,207	1,597,207	1,597,207	1,597,207	1,597,207
WORKING CAPITAL ALLOWANCE	248,951	248,951	248,951	248,951	248,951	248,951	248,951	248,951	248,951	248,951	248,951
RATE BAS	$ 7,384,053	$ 10,911,191	$ 9,491,716	$ 8,072,241	$ 6,652,766	$ 5,233,292	$ 3,813,817	$ 3,104,080	$ 2,394,342	$ 974,867	$ 342,425
Enter Net Depreciation	383,333										
Enter Test Year Revenue Requirement	3,756,854										
Enter Test Year T.O.T.I.	373,804										
Adjusted Rate Base	$ 7,384,053	$ 10,911,191	$ 9,491,716	$ 8,072,241	$ 6,652,766	$ 5,233,292	$ 3,813,817	$ 3,104,080	$ 2,394,342	$ 974,867	$ 342,425
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	787,878	1,164,224	1,012,766	861,308	709,850	558,392	406,934	331,205	255,476	104,018	36,537
O & M Expense	1,991,611	1,991,611	1,991,611	1,991,611	1,991,611	1,991,611	1,991,611	1,991,611	1,991,611	1,991,611	1,991,611
Depreciation Expense	383,333	559,092	488,359	417,626	346,893	276,159	205,426	170,060	134,693	63,960	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	204,746	204,746	204,746	204,746	204,746	204,746	204,746	204,746	204,746	204,746	204,746
Income Tax Expense	220,537	359,144	303,362	247,581	191,799	136,018	80,237	52,346	24,455	0	0
Revenues Before Gross Up	3,588,105	4,278,816	4,000,844	3,722,871	3,444,899	3,166,926	2,888,954	2,749,967	2,610,981	2,364,335	2,232,893
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 3,757,178	$ 4,480,436	$ 4,189,365	$ 3,898,295	$ 3,607,224	$ 3,316,153	$ 3,025,082	$ 2,879,547	$ 2,734,012	$ 2,475,743	$ 2,338,108
Enter Gallons sold (000's) =	2,795,838	gallons									
Enter Factored ERC's =	303,022	factored erc's									
Base Facility Charge =	$4.96	$5.91	$5.53	$5.15	$4.76	$4.38	$3.99	$3.80	$3.61	$3.27	$3.09
Gallonage Charge =	$0.81	$0.96	$0.90	$0.84	$0.77	$0.71	$0.65	$0.62	$0.59	$0.53	$0.50
Average Bill =	$12.40	$14.79	$13.83	$12.86	$11.90	$10.94	$9.98	$9.50	$9.02	$8.17	$7.72
% Change from 75% Goal =		55.60%	45.49%	35.38%	25.27%	15.16%	5.05%	0	-5.05%	-14.02%	-18.80%

ENTER SYSTEM: STONE MOUNTAIN

CONTRIBUTION LEVEL =	TEST YEAR 9.27%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	18,844	$ 18,844	$ 18,844	$ 18,844	$ 18,844	$ 18,844	$ 18,844	$ 18,844	$ 18,844	$ 18,844	$ 18,844
LAND	34	34	34	34	34	34	34	34	34	34	34
NON-USED & USEFUL	(6,639)	(6,639)	(6,639)	(6,639)	(6,639)	(6,639)	(5,663)	(4,720)	(3,776)	(1,888)	0
ACCUMULATED DEPREC.	(4,776)	(4,776)	(4,776)	(4,776)	(4,776)	(4,776)	(4,776)	(4,776)	(4,776)	(4,776)	(4,776)
CIAC	(1,750)	(3,776)	(5,663)	(7,551)	(9,439)	(11,327)	(13,215)	(14,159)	(15,102)	(16,990)	(18,878)
ACCUM. AMORTIZATION OF CIAC	414	893	1,340	1,786	2,233	2,680	3,126	3,349	3,573	4,019	4,466
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
DEFERRED TAXES	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)	(169)
WORKING CAPITAL ALLOWANCE	574	574	574	574	574	574	574	574	574	574	574
RATE BAS	$ 6,524	$ 4,978	$ 3,536	$ 2,095	$ 654	$ (787)	$ (1,253)	$ (1,030)	$ (806)	$ (360)	$ 87
Enter Net Depreciation	360										
Enter Test Year Revenue Requirement	6,381										
Enter Test Year T.O.T.I.	549										
Adjusted Rate Base	$ 6,524	$ 4,978	$ 3,536	$ 2,095	$ 654	$ (787)	$ (1,253)	$ (1,030)	$ (806)	$ (360)	$ 87
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	696	531	377	224	70	0	0	0	0	0	9
O & M Expense	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590	4,590
Depreciation Expense	360	317	278	238	198	158	119	99	79	39	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	262	262	262	262	262	262	262	262	262	262	262
Income Tax Expense	187	139	95	50	5	0	0	0	0	0	0
Revenues Before Gross Up	6,095	5,839	5,601	5,363	5,125	5,010	4,970	4,951	4,931	4,891	4,861
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 6,382	$ 6,115	$ 5,865	$ 5,616	$ 5,367	$ 5,246	$ 5,205	$ 5,184	$ 5,163	$ 5,121	$ 5,090
Enter Gallons sold (000's) =	1,269	gallons									
Enter Factored ERC's =	74	factored erc's									
Base Facility Charge =	$34.50	$33.05	$31.70	$30.36	$29.01	$28.36	$28.13	$28.02	$27.91	$27.68	$27.51
Gallonage Charge =	$3.02	$2.89	$2.77	$2.66	$2.54	$2.48	$2.46	$2.45	$2.44	$2.42	$2.41
Average Bill =	$86.25	$82.63	$79.26	$75.89	$72.52	$70.90	$70.33	$70.05	$69.77	$69.21	$68.79
% Change from 75% Goal =		17.96%	13.15%	8.34%	3.53%	1.20%	0.40%	0	-0.40%	-1.20%	-1.81%

ENTER SYSTEM: ST. JOHN'S HIGHLANDS

CONTRIBUTION LEVEL =	TEST YEAR 17.60%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	51,135	$ 51,135	$ 51,135	$ 51,135	$ 51,135	$ 51,135	$ 51,135	$ 51,135	$ 51,135	$ 51,135	$ 51,135
LAND	438	438	438	438	438	438	438	438	438	438	438
NON-USED & USEFUL	(3,246)	(3,246)	(3,246)	(3,246)	(3,246)	(3,246)	(3,246)	(3,246)	(3,246)	(3,246)	0
ACCUMULATED DEPREC.	(15,525)	(15,525)	(15,525)	(15,525)	(15,525)	(15,525)	(15,525)	(15,525)	(15,525)	(15,525)	(15,525)
CIAC	(9,079)	(10,315)	(15,472)	(20,629)	(25,787)	(30,944)	(36,101)	(38,680)	(41,258)	(46,416)	(51,573)
ACCUM. AMORTIZATION OF CIAC	2,876	3,267	4,901	6,535	8,169	9,802	11,436	12,253	13,070	14,703	16,337
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)	(102)
DEFERRED TAXES	(293)	(293)	(293)	(293)	(293)	(293)	(293)	(293)	(293)	(293)	(293)
WORKING CAPITAL ALLOWANCE	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357	1,357
RATE BAS	$ 27,561	$ 26,717	$ 23,193	$ 19,670	$ 16,146	$ 12,622	$ 9,099	$ 7,337	$ 5,575	$ 2,052	$ 1,774
Enter Net Depreciation	1,946										
Enter Test Year Revenue Requirement	18,634										
Enter Test Year T.O.T.I.	2,069										
Adjusted Rate Base	$ 27,561	$ 26,717	$ 23,193	$ 19,670	$ 16,146	$ 12,622	$ 9,099	$ 7,337	$ 5,575	$ 2,052	$ 1,774
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,941	2,851	2,475	2,099	1,723	1,347	971	783	595	219	189
O & M Expense	10,859	10,859	10,859	10,859	10,859	10,859	10,859	10,859	10,859	10,859	10,859
Depreciation Expense	1,946	1,889	1,650	1,412	1,173	934	696	576	457	218	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230
Income Tax Expense	821	782	620	458	296	133	0	0	0	0	0
Revenues Before Gross Up	17,797	17,611	16,834	16,058	15,281	14,504	13,756	13,449	13,141	12,527	12,279
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 18,636	$ 18,441	$ 17,628	$ 16,814	$ 16,001	$ 15,187	$ 14,404	$ 14,082	$ 13,761	$ 13,117	$ 12,857
Enter Gallons sold (000's) =	3,156	gallons									
Enter Factored ERC's =	952	factored erc's									
Base Facility Charge =	$7.83	$7.75	$7.41	$7.06	$6.72	$6.38	$6.05	$5.92	$5.78	$5.51	$5.40
Gallonage Charge =	$3.54	$3.51	$3.35	$3.20	$3.04	$2.89	$2.74	$2.68	$2.62	$2.49	$2.44
Average Bill =	$19.58	$19.37	$18.52	$17.66	$16.81	$15.95	$15.13	$14.79	$14.45	$13.78	$13.51
% Change from 75% Goal =		30.95%	25.17%	19.40%	13.62%	7.85%	2.29%	0	-2.29%	-6.86%	-8.70%

ENTER SYSTEM: SUGAR MILL

CONTRIBUTION LEVEL =	TEST YEAR 56.12%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	1,371,077	$ 1,371,077	$ 1,371,077	$ 1,371,077	$ 1,371,077	$ 1,371,077	$ 1,371,077	$ 1,371,077	$ 1,371,077	$ 1,371,077	$ 1,371,077
LAND	19,631	19,631	19,631	19,631	19,631	19,631	19,631	19,631	19,631	19,631	19,631
NON-USED & USEFUL	(291,750)	(291,750)	(291,750)	(291,750)	(291,750)	(291,750)	(291,750)	(291,750)	(278,142)	(139,071)	0
ACCUMULATED DEPREC.	(399,941)	(399,941)	(399,941)	(399,941)	(399,941)	(399,941)	(399,941)	(399,941)	(399,941)	(399,941)	(399,941)
CIAC	(780,531)	(278,142)	(417,212)	(556,283)	(695,354)	(834,425)	(973,496)	(1,043,031)	(1,112,566)	(1,251,637)	(1,390,708)
ACCUM. AMORTIZATION OF CIAC	148,280	52,839	79,259	105,679	132,099	158,518	184,938	198,148	211,358	237,778	264,197
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(778)	(778)	(778)	(778)	(778)	(778)	(778)	(778)	(778)	(778)	(778)
DEFERRED TAXES	(9,568)	(9,568)	(9,568)	(9,568)	(9,568)	(9,568)	(9,568)	(9,568)	(9,568)	(9,568)	(9,568)
WORKING CAPITAL ALLOWANCE	12,575	12,575	12,575	12,575	12,575	12,575	12,575	12,575	12,575	12,575	12,575
RATE BAS	$ 68,995	$ 475,944	$ 363,293	$ 250,642	$ 137,991	$ 25,340	$ (87,311)	$ (143,637)	$ (186,354)	$ (159,934)	$ (133,515)
Enter Net Depreciation	7,478										
Enter Test Year Revenue Requirement	143,393										
Enter Test Year T.O.T.I.	27,052										
Adjusted Rate Base	$ 68,995	$ 475,944	$ 363,293	$ 250,642	$ 137,991	$ 25,340	$ (87,311)	$ (143,637)	$ (186,354)	$ (159,934)	$ (133,515)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	7,362	50,783	38,763	26,743	14,724	2,704	0	0	0	0	0
O & M Expense	100,601	100,601	100,601	100,601	100,601	100,601	100,601	100,601	100,601	100,601	100,601
Depreciation Expense	7,478	13,840	12,079	10,318	8,557	6,796	5,035	4,154	3,273	1,512	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	20,599	20,599	20,599	20,599	20,599	20,599	20,599	20,599	20,599	20,599	20,599
Income Tax Expense	903	11,658	8,681	5,704	2,726	0	0	0	0	0	0
Revenues Before Gross Up	136,943	197,481	180,723	163,965	147,207	130,700	126,235	125,354	124,474	122,713	121,200
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 143,396	$ 206,787	$ 189,239	$ 171,691	$ 154,143	$ 136,858	$ 132,183	$ 131,261	$ 130,339	$ 128,495	$ 126,911
Enter Gallons sold (000's) =	25,103	gallons									
Enter Factored ERC's =	7,631	factored erc's									
Base Facility Charge =	$7.52	$10.84	$9.92	$9.00	$8.08	$7.17	$6.93	$6.88	$6.83	$6.74	$6.65
Gallonage Charge =	$3.43	$4.94	$4.52	$4.10	$3.68	$3.27	$3.16	$3.14	$3.12	$3.07	$3.03
Average Bill =	$18.79	$27.10	$24.80	$22.50	$20.20	$17.93	$17.32	$17.20	$17.08	$16.84	$16.63
% Change from 75% Goal =		57.54%	44.17%	30.80%	17.43%	4.26%	0.70%	0	-0.70%	-2.11%	-3.31%

ENTER SYSTEM: SUGAR MILL WOODS

CONTRIBUTION LEVEL =	TEST YEAR 34.68%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	6,068,268	$ 6,068,268	$ 6,068,268	$ 6,068,268	$ 6,068,268	$ 6,068,268	$ 6,068,268	$ 6,068,268	$ 6,068,268	$ 6,068,268	$ 6,068,268
LAND	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486	9,486
NON-USED & USEFUL	(2,760,121)	(2,760,121)	(2,760,121)	(2,760,121)	(2,760,121)	(2,431,102)	(1,823,326)	(1,519,439)	(1,215,551)	(607,775)	0
ACCUMULATED DEPREC.	(913,260)	(913,260)	(913,260)	(913,260)	(913,260)	(913,260)	(913,260)	(913,260)	(913,260)	(913,260)	(913,260)
CIAC	(2,107,950)	(1,215,551)	(1,823,326)	(2,431,102)	(3,038,877)	(3,646,652)	(4,254,428)	(4,558,316)	(4,862,203)	(5,469,979)	(6,077,754)
ACCUM. AMORTIZATION OF CIAC	202,424	116,728	175,092	233,456	291,820	350,184	408,548	437,730	466,912	525,276	583,640
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(2,337)	(2,337)	(2,337)	(2,337)	(2,337)	(2,337)	(2,337)	(2,337)	(2,337)	(2,337)	(2,337)
DEFERRED TAXES	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518
WORKING CAPITAL ALLOWANCE	26,058	26,058	26,058	26,058	26,058	26,058	26,058	26,058	26,058	26,058	26,058
RATE BAS	$ 524,086	$ 1,330,789	$ 781,378	$ 231,966	$ (317,445)	$ (537,837)	$ (479,473)	$ (450,291)	$ (421,109)	$ (362,745)	$ (304,381)

Enter Net Depreciation	52,440
Enter Test Year Revenue Requirement	417,151
Enter Test Year T.O.T.I.	86,371

Adjusted Rate Base	$ 524,086	$ 1,330,789	$ 781,378	$ 231,966	$ (317,445)	$ (537,837)	$ (479,473)	$ (450,291)	$ (421,109)	$ (362,745)	$ (304,381)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	55,920	141,995	83,373	24,751	0	0	0	0	0	0	0
O & M Expense	208,463	208,463	208,463	208,463	208,463	208,463	208,463	208,463	208,463	208,463	208,463
Depreciation Expense	52,440	64,257	56,209	48,161	40,113	32,065	24,018	19,994	15,970	7,922	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	67,599	67,599	67,599	67,599	67,599	67,599	67,599	67,599	67,599	67,599	67,599
Income Tax Expense	13,978	34,999	20,683	6,366	0	0	0	0	0	0	0
Revenues Before Gross Up	398,400	517,313	436,327	355,340	316,175	308,128	300,080	296,056	292,032	283,984	276,062
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 417,173	$ 541,689	$ 456,886	$ 372,084	$ 331,074	$ 322,647	$ 314,220	$ 310,006	$ 305,793	$ 297,366	$ 289,070

Enter Gallons sold (000's) =	336,802	gallons
Enter Factored ERC's =	51,705	factored erc's

Base Facility Charge =	$3.23	$4.19	$3.53	$2.88	$2.56	$2.50	$2.43	$2.40	$2.37	$2.30	$2.24
Gallonage Charge =	$0.74	$0.96	$0.81	$0.66	$0.59	$0.57	$0.56	$0.55	$0.54	$0.53	$0.51
Average Bill =	$8.07	$10.48	$8.84	$7.20	$6.40	$6.24	$6.08	$6.00	$5.91	$5.75	$5.59
% Change from 75% Goal =		74.73%	47.38%	20.02%	6.80%	4.08%	1.36%	0	-1.36%	-4.08%	-6.75%

ENTER SYSTEM: SUNNY HILLS UTILITIES

	TEST YEAR										
CONTRIBUTION LEVEL =	7.94%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	1,447,371	$ 1,447,371	$ 1,447,371	$ 1,447,371	$ 1,447,371	$ 1,447,371	$ 1,447,371	$ 1,447,371	$ 1,447,371	$ 1,447,371	$ 1,447,371
LAND	31,344	31,344	31,344	31,344	31,344	31,344	31,344	31,344	31,344	31,344	31,344
NON-USED & USEFUL	(661,796)	(661,796)	(661,796)	(661,796)	(661,796)	(591,486)	(443,615)	(369,679)	(295,743)	(147,872)	0
ACCUMULATED DEPREC.	(446,659)	(446,659)	(446,659)	(446,659)	(446,659)	(446,659)	(446,659)	(446,659)	(446,659)	(446,659)	(446,659)
CIAC	(117,440)	(295,743)	(443,615)	(591,486)	(739,358)	(887,229)	(1,035,101)	(1,109,036)	(1,182,972)	(1,330,844)	(1,478,715)
ACCUM. AMORTIZATION OF CIAC	19,771	49,788	74,682	99,577	124,471	149,365	174,259	186,706	199,153	224,047	248,941
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)	(538)
DEFERRED TAXES	(10,688)	(10,688)	(10,688)	(10,688)	(10,688)	(10,688)	(10,688)	(10,688)	(10,688)	(10,688)	(10,688)
WORKING CAPITAL ALLOWANCE	9,669	9,669	9,669	9,669	9,669	9,669	9,669	9,669	9,669	9,669	9,669
RATE BAS	$ 271,034	$ 122,748	$ (229)	$ (123,206)	$ (246,184)	$ (298,851)	$ (273,957)	$ (261,510)	$ (249,063)	$ (224,169)	$ (199,275)
Enter Net Depreciation	21,553										
Enter Test Year Revenue Requirement	155,884										
Enter Test Year T.O.T.I.	20,399										
Adjusted Rate Base	$ 271,034	$ 122,748	$ (229)	$ (123,206)	$ (246,184)	$ (298,851)	$ (273,957)	$ (261,510)	$ (249,063)	$ (224,169)	$ (199,275)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	28,919	13,097	0	0	0	0	0	0	0	0	0
O & M Expense	77,352	77,352	77,352	77,352	77,352	77,352	77,352	77,352	77,352	77,352	77,352
Depreciation Expense	21,553	18,663	16,267	13,871	11,474	9,078	6,681	5,483	4,285	1,888	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	13,384	13,384	13,384	13,384	13,384	13,384	13,384	13,384	13,384	13,384	13,384
Income Tax Expense	7,691	3,557	129	0	0	0	0	0	0	0	0
Revenues Before Gross Up	148,900	126,054	107,132	104,607	102,210	99,814	97,418	96,219	95,021	92,625	90,736
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 155,916	$ 131,994	$ 112,180	$ 109,536	$ 107,027	$ 104,517	$ 102,008	$ 100,753	$ 99,499	$ 96,989	$ 95,012
Enter Gallons sold (000's) =	30,075	gallons									
Enter Factored ERC's =	7,280	factored erc's									
Base Facility Charge =	$8.57	$7.25	$6.16	$6.02	$5.88	$5.74	$5.60	$5.54	$5.47	$5.33	$5.22
Gallonage Charge =	$3.11	$2.63	$2.24	$2.19	$2.14	$2.09	$2.04	$2.01	$1.99	$1.93	$1.90
Average Bill =	$21.42	$18.13	$15.41	$15.05	$14.70	$14.36	$14.01	$13.84	$13.67	$13.32	$13.05
% Change from 75% Goal =		31.01%	11.34%	8.72%	6.23%	3.74%	1.25%	0	-1.25%	-3.74%	-5.70%

ENTER SYSTEM: SUNSHINE PARKWAY

CONTRIBUTION LEVEL =	TEST YEAR 15.98%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	191,813	$ 191,813	$ 191,813	$ 191,813	$ 191,813	$ 191,813	$ 191,813	$ 191,813	$ 191,813	$ 191,813	$ 191,813
LAND	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688	19,688
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(79,684)	(79,684)	(79,684)	(79,684)	(79,684)	(79,684)	(79,684)	(79,684)	(79,684)	(79,684)	(79,684)
CIAC	(33,803)	(42,300)	(63,450)	(84,600)	(105,751)	(126,901)	(148,051)	(158,626)	(169,201)	(190,351)	(211,501)
ACCUM. AMORTIZATION OF CIAC	13,603	17,022	25,534	34,045	42,556	51,067	59,579	63,834	68,090	76,601	85,112
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)
DEFERRED TAXES	(6,616)	(6,616)	(6,616)	(6,616)	(6,616)	(6,616)	(6,616)	(6,616)	(6,616)	(6,616)	(6,616)
WORKING CAPITAL ALLOWANCE	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
RATE BAS	$ 106,494	$ 101,416	$ 88,777	$ 76,138	$ 63,500	$ 50,861	$ 38,222	$ 31,902	$ 25,583	$ 12,944	$ 305
Enter Net Depreciation	5,901										
Enter Test Year Revenue Requirement	35,179										
Enter Test Year T.O.T.I.	3,476										
Adjusted Rate Base	$ 106,494	$ 101,416	$ 88,777	$ 76,138	$ 63,500	$ 50,861	$ 38,222	$ 31,902	$ 25,583	$ 12,944	$ 305
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	11,363	10,821	9,473	8,124	6,775	5,427	4,078	3,404	2,730	1,381	33
O & M Expense	12,015	12,015	12,015	12,015	12,015	12,015	12,015	12,015	12,015	12,015	12,015
Depreciation Expense	5,901	5,584	4,794	4,004	3,214	2,424	1,634	1,239	844	55	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,893	1,893	1,893	1,893	1,893	1,893	1,893	1,893	1,893	1,893	1,893
Income Tax Expense	2,429	2,205	1,648	1,091	535	0	0	0	0	0	0
Revenues Before Gross Up	33,601	32,518	29,823	27,127	24,432	21,759	19,621	18,551	17,482	15,344	13,941
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 35,184	$ 34,050	$ 31,228	$ 28,406	$ 25,583	$ 22,784	$ 20,545	$ 19,425	$ 18,306	$ 16,067	$ 14,597
Enter Gallons sold (000's) =	13,024	gallons									
Enter Factored ERC's =	464	factored erc's									
Base Facility Charge =	$30.33	$29.35	$26.92	$24.49	$22.05	$19.64	$17.71	$16.75	$15.78	$13.85	$12.58
Gallonage Charge =	$1.62	$1.57	$1.44	$1.31	$1.18	$1.05	$0.95	$0.89	$0.84	$0.74	$0.67
Average Bill =	$75.83	$73.38	$67.30	$61.22	$55.14	$49.10	$44.28	$41.87	$39.45	$34.63	$31.46
% Change from 75% Goal =		75.29%	60.76%	46.23%	31.70%	17.29%	5.76%	0	-5.76%	-17.29%	-24.85%

ENTER SYSTEM: TROPICAL PARK

	TEST YEAR										
CONTRIBUTION LEVEL =	11.09%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	262,456	$ 262,456	$ 262,456	$ 262,456	$ 262,456	$ 262,456	$ 262,456	$ 262,456	$ 262,456	$ 262,456	$ 262,456
LAND	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355
NON-USED & USEFUL	(6,237)	(6,237)	(6,237)	(6,237)	(6,237)	(6,237)	(6,237)	(6,237)	(6,237)	(6,237)	0
ACCUMULATED DEPREC.	(56,775)	(56,775)	(56,775)	(56,775)	(56,775)	(56,775)	(56,775)	(56,775)	(56,775)	(56,775)	(56,775)
CIAC	(29,474)	(53,162)	(79,743)	(106,324)	(132,906)	(159,487)	(186,068)	(199,358)	(212,649)	(239,230)	(265,811)
ACCUM. AMORTIZATION OF CIAC	4,280	7,720	11,580	15,440	19,300	23,159	27,019	28,949	30,879	34,739	38,599
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(716)	(716)	(716)	(716)	(716)	(716)	(716)	(716)	(716)	(716)	(716)
DEFERRED TAXES	(4,219)	(4,219)	(4,219)	(4,219)	(4,219)	(4,219)	(4,219)	(4,219)	(4,219)	(4,219)	(4,219)
WORKING CAPITAL ALLOWANCE	8,569	8,569	8,569	8,569	8,569	8,569	8,569	8,569	8,569	8,569	8,569
RATE BAS	$ 181,239	$ 160,991	$ 138,269	$ 115,548	$ 92,827	$ 70,106	$ 47,385	$ 36,024	$ 24,664	$ 1,942	$ (14,542)
Enter Net Depreciation	12,282										
Enter Test Year Revenue Requirement	115,150										
Enter Test Year T.O.T.I.	10,202										
Adjusted Rate Base	$ 181,239	$ 160,991	$ 138,269	$ 115,548	$ 92,827	$ 70,106	$ 47,385	$ 36,024	$ 24,664	$ 1,942	$ (14,542)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	19,338	17,178	14,753	12,329	9,905	7,480	5,056	3,844	2,632	207	0
O & M Expense	68,554	68,554	68,554	68,554	68,554	68,554	68,554	68,554	68,554	68,554	68,554
Depreciation Expense	12,282	11,033	9,632	8,231	6,829	5,428	4,027	3,326	2,626	1,224	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	5,020	5,020	5,020	5,020	5,020	5,020	5,020	5,020	5,020	5,020	5,020
Income Tax Expense	4,782	3,896	2,902	1,908	914	0	0	0	0	0	0
Revenues Before Gross Up	109,976	105,681	100,862	96,042	91,222	86,483	82,657	80,744	78,832	75,006	73,574
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 115,159	$ 110,661	$ 105,614	$ 100,567	$ 95,520	$ 90,558	$ 86,552	$ 84,549	$ 82,546	$ 78,540	$ 77,041
Enter Gallons sold (000's) =	31,108	gallons									
Enter Factored ERC's =	6,846	factored erc's									
Base Facility Charge =	$6.73	$6.47	$6.17	$5.88	$5.58	$5.29	$5.06	$4.94	$4.82	$4.59	$4.50
Gallonage Charge =	$2.22	$2.13	$2.04	$1.94	$1.84	$1.75	$1.67	$1.63	$1.59	$1.51	$1.49
Average Bill =	$16.82	$16.16	$15.43	$14.69	$13.95	$13.23	$12.64	$12.35	$12.06	$11.47	$11.25
% Change from 75% Goal =		30.88%	24.91%	18.95%	12.98%	7.11%	2.37%	0	-2.37%	-7.11%	-8.88%

ENTER SYSTEM: UNIVERSITY SHORES

	TEST YEAR										
CONTRIBUTION LEVEL =	78.21%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	3,969,794	$ 3,969,794	$ 3,969,794	$ 3,969,794	$ 3,969,794	$ 3,969,794	$ 3,969,794	$ 3,969,794	$ 3,969,794	$ 3,969,794	$ 3,969,794
LAND	71,902	71,902	71,902	71,902	71,902	71,902	71,902	71,902	71,902	71,902	71,902
NON-USED & USEFUL	(49,304)	(49,304)	(49,304)	(49,304)	(49,304)	(49,304)	(49,304)	(49,304)	(49,304)	(49,304)	0
ACCUMULATED DEPREC.	(585,108)	(585,108)	(585,108)	(585,108)	(585,108)	(585,108)	(585,108)	(585,108)	(585,108)	(585,108)	(585,108)
CIAC	(3,160,857)	(808,339)	(1,212,509)	(1,616,678)	(2,020,848)	(2,425,018)	(2,829,187)	(3,031,272)	(3,233,357)	(3,637,526)	(4,041,696)
ACCUM. AMORTIZATION OF CIAC	408,414	104,445	156,668	208,891	261,114	313,336	365,559	391,670	417,782	470,004	522,227
ACQUISITION ADJ.	(31,838)	(31,838)	(31,838)	(31,838)	(31,838)	(31,838)	(31,838)	(31,838)	(31,838)	(31,838)	(31,838)
PROV. FOR UNFUNDED OPEB	(3,655)	(3,655)	(3,655)	(3,655)	(3,655)	(3,655)	(3,655)	(3,655)	(3,655)	(3,655)	(3,655)
DEFERRED TAXES	(50,978)	(50,978)	(50,978)	(50,978)	(50,978)	(50,978)	(50,978)	(50,978)	(50,978)	(50,978)	(50,978)
WORKING CAPITAL ALLOWANCE	50,638	50,638	50,638	50,638	50,638	50,638	50,638	50,638	50,638	50,638	50,638
RATE BAS	$ 619,008	$ 2,667,557	$ 2,315,610	$ 1,963,663	$ 1,611,717	$ 1,259,770	$ 907,823	$ 731,849	$ 555,876	$ 203,929	$ (98,714)
Enter Net Depreciation	(841)										
Enter Test Year Revenue Requirement	544,935										
Enter Test Year T.O.T.I.	71,120										
Adjusted Rate Base	$ 619,008	$ 2,667,557	$ 2,315,610	$ 1,963,663	$ 1,611,717	$ 1,259,770	$ 907,823	$ 731,849	$ 555,876	$ 203,929	$ (98,714)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	66,048	284,628	247,076	209,523	171,970	134,417	96,865	78,088	59,312	21,759	0
O & M Expense	405,102	405,102	405,102	405,102	405,102	405,102	405,102	405,102	405,102	405,102	405,102
Depreciation Expense	(841)	0	0	0	0	0	0	0	0	0	75
Amortization Expense	(860)	(860)	(860)	(860)	(860)	(860)	(860)	(860)	(860)	(860)	(860)
T.O.T.I. (lessRAF's)	46,598	46,598	46,598	46,598	46,598	46,598	46,598	46,598	46,598	46,598	46,598
Income Tax Expense	4,392	46,798	39,567	32,336	25,105	17,874	10,642	7,027	3,411	0	0
Revenues Before Gross Up	520,439	782,266	737,482	692,699	647,915	603,131	558,347	535,955	513,563	472,599	450,915
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 544,962	$ 819,127	$ 772,233	$ 725,339	$ 678,445	$ 631,551	$ 584,657	$ 561,210	$ 537,763	$ 494,868	$ 472,162
Enter Gallons sold (000's) =	335,850	gallons									
Enter Factored ERC's =	37,652	factored erc's									
Base Facility Charge =	$5.79	$8.70	$8.20	$7.71	$7.21	$6.71	$6.21	$5.96	$5.71	$5.26	$5.02
Gallonage Charge =	$0.97	$1.46	$1.38	$1.30	$1.21	$1.13	$1.04	$1.00	$0.96	$0.88	$0.84
Average Bill =	$14.47	$21.76	$20.51	$19.26	$18.02	$16.77	$15.53	$14.91	$14.28	$13.14	$12.54
% Change from 75% Goal =		45.96%	37.60%	29.25%	20.89%	12.53%	4.18%	0	-4.18%	-11.82%	-15.87%

ENTER SYSTEM: VENETIAN VILLAGE

CONTRIBUTION LEVEL =	TEST YEAR 52.06%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	70,981	$ 70,981	$ 70,981	$ 70,981	$ 70,981	$ 70,981	$ 70,981	$ 70,981	$ 70,981	$ 70,981	$ 70,981
LAND	2,470	2,470	2,470	2,470	2,470	2,470	2,470	2,470	2,470	2,470	2,470
NON-USED & USEFUL	(7,627)	(7,627)	(7,627)	(7,627)	(7,627)	(7,627)	(7,627)	(7,627)	(7,627)	(7,345)	0
ACCUMULATED DEPREC.	(22,407)	(22,407)	(22,407)	(22,407)	(22,407)	(22,407)	(22,407)	(22,407)	(22,407)	(22,407)	(22,407)
CIAC	(38,242)	(14,690)	(22,035)	(29,380)	(36,726)	(44,071)	(51,416)	(55,088)	(58,761)	(66,106)	(73,451)
ACCUM. AMORTIZATION OF CIAC	11,940	4,587	6,880	9,173	11,467	13,760	16,053	17,200	18,346	20,640	22,933
ACQUISITION ADJ.	13,679	13,679	13,679	13,679	13,679	13,679	13,679	13,679	13,679	13,679	13,679
PROV. FOR UNFUNDED OPEB	(170)	(170)	(170)	(170)	(170)	(170)	(170)	(170)	(170)	(170)	(170)
DEFERRED TAXES	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475
WORKING CAPITAL ALLOWANCE	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101	2,101
RATE BAS	$ 34,200	$ 50,398	$ 45,347	$ 40,295	$ 35,243	$ 30,191	$ 25,139	$ 22,614	$ 20,088	$ 15,318	$ 17,611
Enter Net Depreciation	1,560										
Enter Test Year Revenue Requirement	25,526										
Enter Test Year T.O.T.I.	2,369										
Adjusted Rate Base	$ 34,200	$ 50,398	$ 45,347	$ 40,295	$ 35,243	$ 30,191	$ 25,139	$ 22,614	$ 20,088	$ 15,318	$ 17,611
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,649	5,378	4,838	4,299	3,760	3,221	2,682	2,413	2,143	1,634	1,879
O & M Expense	16,805	16,805	16,805	16,805	16,805	16,805	16,805	16,805	16,805	16,805	16,805
Depreciation Expense	1,560	2,682	2,332	1,982	1,632	1,282	932	757	582	232	0
Amortization Expense	327	327	327	327	327	327	327	327	327	327	327
T.O.T.I. (lessRAF's)	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220
Income Tax Expense	817	1,572	1,337	1,101	866	630	395	277	159	0	0
Revenues Before Gross Up	24,378	27,984	26,860	25,735	24,611	23,486	22,362	21,799	21,237	20,219	20,231
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 25,527	$ 29,303	$ 28,125	$ 26,948	$ 25,770	$ 24,593	$ 23,415	$ 22,827	$ 22,238	$ 21,172	$ 21,185
Enter Gallons sold (000's) =	8,333	gallons									
Enter Factored ERC's =	1,570	factored erc's									
Base Facility Charge =	$6.50	$7.47	$7.17	$6.87	$6.57	$6.27	$5.97	$5.82	$5.67	$5.39	$5.40
Gallonage Charge =	$1.84	$2.11	$2.03	$1.94	$1.86	$1.77	$1.69	$1.64	$1.60	$1.52	$1.53
Average Bill =	$16.26	$18.66	$17.91	$17.16	$16.41	$15.66	$14.91	$14.54	$14.16	$13.49	$13.49
% Change from 75% Goal =		28.37%	23.21%	18.05%	12.90%	7.74%	2.58%	0	-2.58%	-7.25%	-7.19%

ENTER SYSTEM: WESTMONT

	TEST YEAR										
CONTRIBUTION LEVEL =	44.80%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	51,615	$ 51,615	$ 51,615	$ 51,615	$ 51,615	$ 51,615	$ 51,615	$ 51,615	$ 51,615	$ 51,615	$ 51,615
LAND	668	668	668	668	668	668	668	668	668	668	668
NON-USED & USEFUL	(2,243)	(2,243)	(2,243)	(2,243)	(2,243)	(2,243)	(2,243)	(2,243)	(2,243)	(2,243)	0
ACCUMULATED DEPREC.	(21,730)	(21,730)	(21,730)	(21,730)	(21,730)	(21,730)	(21,730)	(21,730)	(21,730)	(21,730)	(21,730)
CIAC	(23,423)	(10,457)	(15,685)	(20,913)	(26,142)	(31,370)	(36,598)	(39,212)	(41,826)	(47,055)	(52,283)
ACCUM. AMORTIZATION OF CIAC	4,715	2,105	3,157	4,210	5,262	6,315	7,367	7,893	8,420	9,472	10,524
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(158)	(158)	(158)	(158)	(158)	(158)	(158)	(158)	(158)	(158)	(158)
DEFERRED TAXES	204	204	204	204	204	204	204	204	204	204	204
WORKING CAPITAL ALLOWANCE	3,051	3,051	3,051	3,051	3,051	3,051	3,051	3,051	3,051	3,051	3,051
RATE BAS	$ 12,699	$ 23,055	$ 18,879	$ 14,704	$ 10,528	$ 6,352	$ 2,176	$ 88	$ (2,000)	$ (6,176)	$ (8,109)
Enter Net Depreciation	1,211										
Enter Test Year Revenue Requirement	29,303										
Enter Test Year T.O.T.I.	2,098										
Adjusted Rate Base	$ 12,699	$ 23,055	$ 18,879	$ 14,704	$ 10,528	$ 6,352	$ 2,176	$ 88	$ (2,000)	$ (6,176)	$ (8,109)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,355	2,460	2,014	1,569	1,123	678	232	9	0	0	0
O & M Expense	24,408	24,408	24,408	24,408	24,408	24,408	24,408	24,408	24,408	24,408	24,408
Depreciation Expense	1,211	1,768	1,543	1,319	1,094	870	645	533	420	196	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	779	779	779	779	779	779	779	779	779	779	779
Income Tax Expense	232	654	484	314	143	0	0	0	0	0	0
Revenues Before Gross Up	27,985	30,070	29,229	28,389	27,548	26,735	26,065	25,730	25,608	25,383	25,187
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 29,304	$ 31,487	$ 30,607	$ 29,726	$ 28,846	$ 27,995	$ 27,293	$ 26,942	$ 26,814	$ 26,579	$ 26,374
Enter Gallons sold (000's) =	11,383	gallons									
Enter Factored ERC's =	1,466	factored erc's									
Base Facility Charge =	$8.00	$8.59	$8.35	$8.11	$7.87	$7.64	$7.45	$7.35	$7.32	$7.25	$7.20
Gallonage Charge =	$1.54	$1.66	$1.61	$1.57	$1.52	$1.48	$1.44	$1.42	$1.41	$1.40	$1.39
Average Bill =	$19.99	$21.48	$20.88	$20.28	$19.68	$19.10	$18.62	$18.38	$18.29	$18.13	$17.99
% Change from 75% Goal =		16.87%	13.60%	10.34%	7.07%	3.91%	1.30%	0	-0.47%	-1.35%	-2.11%

ENTER SYSTEM: WINDSONG

	TEST YEAR										
CONTRIBUTION LEVEL =	48.43%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	153,165	$ 153,165	$ 153,165	$ 153,165	$ 153,165	$ 153,165	$ 153,165	$ 153,165	$ 153,165	$ 153,165	$ 153,165
LAND	13,599	13,599	13,599	13,599	13,599	13,599	13,599	13,599	13,599	13,599	13,599
NON-USED & USEFUL	(1,120)	(1,120)	(1,120)	(1,120)	(1,120)	(1,120)	(1,120)	(1,120)	(1,120)	(1,120)	0
ACCUMULATED DEPREC.	(21,889)	(21,889)	(21,889)	(21,889)	(21,889)	(21,889)	(21,889)	(21,889)	(21,889)	(21,889)	(21,889)
CIAC	(80,758)	(33,353)	(50,029)	(66,706)	(83,382)	(100,058)	(116,735)	(125,073)	(133,411)	(150,088)	(166,764)
ACCUM. AMORTIZATION OF CIAC	10,742	4,436	6,655	8,873	11,091	13,309	15,527	16,637	17,746	19,964	22,182
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)	(141)
DEFERRED TAXES	(3,204)	(3,204)	(3,204)	(3,204)	(3,204)	(3,204)	(3,204)	(3,204)	(3,204)	(3,204)	(3,204)
WORKING CAPITAL ALLOWANCE	2,289	2,289	2,289	2,289	2,289	2,289	2,289	2,289	2,289	2,289	2,289
RATE BAS	$ 72,683	$ 113,783	$ 99,324	$ 84,866	$ 70,408	$ 55,950	$ 41,492	$ 34,263	$ 27,033	$ 12,575	$ (763)
Enter Net Depreciation	3,811										
Enter Test Year Revenue Requirement	35,815										
Enter Test Year T.O.T.I.	4,300										
Adjusted Rate Base	$ 72,683	$ 113,783	$ 99,324	$ 84,866	$ 70,408	$ 55,950	$ 41,492	$ 34,263	$ 27,033	$ 12,575	$ (763)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	7,755	12,141	10,598	9,055	7,513	5,970	4,427	3,656	2,884	1,342	0
O & M Expense	18,314	18,314	18,314	18,314	18,314	18,314	18,314	18,314	18,314	18,314	18,314
Depreciation Expense	3,811	6,306	5,428	4,551	3,673	2,795	1,917	1,479	1,040	162	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,688	2,688	2,688	2,688	2,688	2,688	2,688	2,688	2,688	2,688	2,688
Income Tax Expense	1,637	3,420	2,793	2,166	1,538	911	284	0	0	0	0
Revenues Before Gross Up	34,206	42,869	39,822	36,774	33,726	30,678	27,631	26,137	24,926	22,506	21,002
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 35,817	$ 44,889	$ 41,698	$ 38,507	$ 35,315	$ 32,124	$ 28,932	$ 27,368	$ 26,101	$ 23,567	$ 21,992
Enter Gallons sold (000's) =	7,559	gallons									
Enter Factored ERC's =	1,328	factored erc's									
Base Facility Charge =	$10.79	$13.52	$12.56	$11.60	$10.64	$9.68	$8.71	$8.24	$7.86	$7.10	$6.62
Gallonage Charge =	$2.84	$3.56	$3.31	$3.06	$2.80	$2.55	$2.30	$2.17	$2.07	$1.87	$1.75
Average Bill =	$26.97	$33.80	$31.40	$29.00	$26.59	$24.19	$21.79	$20.61	$19.65	$17.75	$16.56
% Change from 75% Goal =		64.02%	52.36%	40.70%	29.04%	17.38%	5.72%	0	-4.63%	-13.89%	-19.64%

ENTER SYSTEM: WOODMERE

	TEST YEAR										
CONTRIBUTION LEVEL =	43.40%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	1,394,597	$ 1,394,597	$ 1,394,597	$ 1,394,597	$ 1,394,597	$ 1,394,597	$ 1,394,597	$ 1,394,597	$ 1,394,597	$ 1,394,597	$ 1,394,597
LAND	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945
NON-USED & USEFUL	(52,379)	(52,379)	(52,379)	(52,379)	(52,379)	(52,379)	(52,379)	(52,379)	(52,379)	(52,379)	0
ACCUMULATED DEPREC.	(584,014)	(584,014)	(584,014)	(584,014)	(584,014)	(584,014)	(584,014)	(584,014)	(584,014)	(584,014)	(584,014)
CIAC	(624,776)	(287,908)	(431,863)	(575,817)	(719,771)	(863,725)	(1,007,679)	(1,079,657)	(1,151,634)	(1,295,588)	(1,439,542)
ACCUM. AMORTIZATION OF CIAC	178,232	82,133	123,199	164,265	205,332	246,398	287,464	307,997	328,530	369,597	410,663
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(1,393)	(1,393)	(1,393)	(1,393)	(1,393)	(1,393)	(1,393)	(1,393)	(1,393)	(1,393)	(1,393)
DEFERRED TAXES	(12,754)	(12,754)	(12,754)	(12,754)	(12,754)	(12,754)	(12,754)	(12,754)	(12,754)	(12,754)	(12,754)
WORKING CAPITAL ALLOWANCE	19,267	19,267	19,267	19,267	19,267	19,267	19,267	19,267	19,267	19,267	19,267
RATE BAS	$ 361,725	$ 602,493	$ 499,605	$ 396,717	$ 293,830	$ 190,942	$ 88,054	$ 36,610	$ (14,834)	$ (117,722)	$ (168,231)
Enter Net Depreciation	34,451										
Enter Test Year Revenue Requirement	265,860										
Enter Test Year T.O.T.I.	32,668										
Adjusted Rate Base	$ 361,725	$ 602,493	$ 499,605	$ 396,717	$ 293,830	$ 190,942	$ 88,054	$ 36,610	$ (14,834)	$ (117,722)	$ (168,231)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	38,596	64,286	53,308	42,330	31,352	20,373	9,395	3,906	0	0	0
O & M Expense	154,140	154,140	154,140	154,140	154,140	154,140	154,140	154,140	154,140	154,140	154,140
Depreciation Expense	34,451	49,526	43,084	36,642	30,200	23,758	17,315	14,094	10,873	4,431	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	20,704	20,704	20,704	20,704	20,704	20,704	20,704	20,704	20,704	20,704	20,704
Income Tax Expense	6,020	16,640	12,102	7,563	3,025	0	0	0	0	0	0
Revenues Before Gross Up	253,911	305,297	283,338	261,380	239,421	218,975	201,555	192,845	185,717	179,275	174,844
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 265,876	$ 319,682	$ 296,689	$ 273,696	$ 250,703	$ 229,294	$ 211,052	$ 201,932	$ 194,468	$ 187,723	$ 183,083
Enter Gallons sold (000's) =	180,565	gallons									
Enter Factored ERC's =	17,658	factored erc's									
Base Facility Charge =	$6.02	$7.24	$6.72	$6.20	$5.68	$5.19	$4.78	$4.57	$4.41	$4.25	$4.15
Gallonage Charge =	$0.88	$1.06	$0.99	$0.91	$0.83	$0.76	$0.70	$0.67	$0.65	$0.62	$0.61
Average Bill =	$15.06	$18.10	$16.80	$15.50	$14.20	$12.99	$11.95	$11.44	$11.01	$10.63	$10.37
% Change from 75% Goal =		58.31%	46.93%	35.54%	24.15%	13.55%	4.52%	0	-3.70%	-7.04%	-9.33%

ENTER SYSTEM: WOOTENS

	TEST YEAR										
CONTRIBUTION LEVEL =	30.34%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	9,066	$ 9,066	$ 9,066	$ 9,066	$ 9,066	$ 9,066	$ 9,066	$ 9,066	$ 9,066	$ 9,066	$ 9,066
LAND	94	94	94	94	94	94	94	94	94	94	94
NON-USED & USEFUL	(1,156)	(1,156)	(1,156)	(1,156)	(1,156)	(1,156)	(1,156)	(1,156)	(1,156)	(916)	0
ACCUMULATED DEPREC.	(2,059)	(2,059)	(2,059)	(2,059)	(2,059)	(2,059)	(2,059)	(2,059)	(2,059)	(2,059)	(2,059)
CIAC	(2,779)	(1,832)	(2,748)	(3,664)	(4,580)	(5,496)	(6,412)	(6,870)	(7,328)	(8,244)	(9,160)
ACCUM. AMORTIZATION OF CIAC	316	208	312	417	521	625	729	781	833	937	1,042
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(22)	(22)
DEFERRED TAXES	659	659	659	659	659	659	659	659	659	659	659
WORKING CAPITAL ALLOWANCE	606	606	606	606	606	606	606	606	606	606	606
RATE BAS	$ 4,725	$ 5,564	$ 4,752	$ 3,941	$ 3,129	$ 2,317	$ 1,505	$ 1,099	$ 693	$ 121	$ 226
Enter Net Depreciation	326										
Enter Test Year Revenue Requirement	6,942										
Enter Test Year T.O.T.I.	1,302										
Adjusted Rate Base	$ 4,725	$ 5,564	$ 4,752	$ 3,941	$ 3,129	$ 2,317	$ 1,505	$ 1,099	$ 693	$ 121	$ 226
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	504	594	507	420	334	247	161	117	74	13	24
O & M Expense	4,845	4,845	4,845	4,845	4,845	4,845	4,845	4,845	4,845	4,845	4,845
Depreciation Expense	326	375	328	280	233	185	138	114	90	43	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	990	990	990	990	990	990	990	990	990	990	990
Income Tax Expense	(35)	1	0	0	0	0	0	0	0	0	0
Revenues Before Gross Up	6,630	6,804	6,669	6,535	6,401	6,267	6,133	6,066	5,999	5,890	5,859
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 6,942	$ 7,125	$ 6,984	$ 6,843	$ 6,703	$ 6,562	$ 6,422	$ 6,352	$ 6,281	$ 6,168	$ 6,135
Enter Gallons sold (000's) =	413	gallons									
Enter Factored ERC's =	206	factored erc's									
Base Facility Charge =	$13.48	$13.83	$13.56	$13.29	$13.01	$12.74	$12.47	$12.33	$12.20	$11.98	$11.91
Gallonage Charge =	$10.09	$10.35	$10.15	$9.94	$9.74	$9.53	$9.33	$9.23	$9.13	$8.96	$8.91
Average Bill =	$33.70	$34.59	$33.90	$33.22	$32.54	$31.86	$31.17	$30.83	$30.49	$29.94	$29.78
% Change from 75% Goal =		12.17%	9.95%	7.74%	5.53%	3.32%	1.11%	0	-1.11%	-2.89%	-3.41%

ENTER SYSTEM: ZEPHYR SHORES

	TEST YEAR										
CONTRIBUTION LEVEL =	33.79%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	191,115	$ 191,115	$ 191,115	$ 191,115	$ 191,115	$ 191,115	$ 191,115	$ 191,115	$ 191,115	$ 191,115	$ 191,115
LAND	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190	4,190
NON-USED & USEFUL	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	(4,623)	0
ACCUMULATED DEPREC.	(45,871)	(45,871)	(45,871)	(45,871)	(45,871)	(45,871)	(45,871)	(45,871)	(45,871)	(45,871)	(45,871)
CIAC	(66,003)	(39,061)	(58,592)	(78,122)	(97,653)	(117,183)	(136,714)	(146,479)	(156,244)	(175,775)	(195,305)
ACCUM. AMORTIZATION OF CIAC	13,650	8,078	12,117	16,156	20,195	24,234	28,274	30,293	32,313	36,352	40,391
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(665)	(665)	(665)	(665)	(665)	(665)	(665)	(665)	(665)	(665)	(665)
DEFERRED TAXES	(1,374)	(1,374)	(1,374)	(1,374)	(1,374)	(1,374)	(1,374)	(1,374)	(1,374)	(1,374)	(1,374)
WORKING CAPITAL ALLOWANCE	6,983	6,983	6,983	6,983	6,983	6,983	6,983	6,983	6,983	6,983	6,983
RATE BAS	$ 97,402	$ 118,772	$ 103,281	$ 87,789	$ 72,298	$ 56,806	$ 41,315	$ 33,569	$ 25,824	$ 10,332	$ (536)
Enter Net Depreciation	8,447										
Enter Test Year Revenue Requirement	86,351										
Enter Test Year T.O.T.I.	8,726										
Adjusted Rate Base	$ 97,402	$ 118,772	$ 103,281	$ 87,789	$ 72,298	$ 56,806	$ 41,315	$ 33,569	$ 25,824	$ 10,332	$ (536)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	10,393	12,673	11,020	9,367	7,714	6,061	4,408	3,582	2,755	1,102	0
O & M Expense	55,868	55,868	55,868	55,868	55,868	55,868	55,868	55,868	55,868	55,868	55,868
Depreciation Expense	8,447	10,266	8,947	7,629	6,310	4,992	3,673	3,014	2,354	1,036	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840
Income Tax Expense	2,922	4,046	3,231	2,417	1,602	788	0	0	0	0	0
Revenues Before Gross Up	82,470	87,693	83,907	80,121	76,335	72,549	68,789	67,304	65,818	62,846	60,708
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 86,356	$ 91,825	$ 87,860	$ 83,896	$ 79,932	$ 75,967	$ 72,031	$ 70,475	$ 68,919	$ 65,808	$ 63,569
Enter Gallons sold (000's) =	21,704	gallons									
Enter Factored ERC's =	6,571	factored erc's									
Base Facility Charge =	$5.26	$5.59	$5.35	$5.11	$4.87	$4.62	$4.38	$4.29	$4.20	$4.01	$3.87
Gallonage Charge =	$2.39	$2.54	$2.43	$2.32	$2.21	$2.10	$1.99	$1.95	$1.91	$1.82	$1.76
Average Bill =	$13.14	$13.97	$13.37	$12.77	$12.16	$11.56	$10.96	$10.73	$10.49	$10.01	$9.67
% Change from 75% Goal =		30.29%	24.67%	19.04%	13.42%	7.79%	2.21%	0	-2.21%	-6.62%	-9.80%

MULTIPLICATION FACTORS FROM 75% GOAL

CIAC LEVELS =	20%	30%	40%	50%	60%	70%	75%	80%	90%	100%
Amelia Island	2.0664	1.8669	1.6674	1.4679	1.2684	1.0808	1.0000	0.9192	0.8754	0.8463
Apache Shores	1.3023	1.2342	1.1662	1.0994	1.0448	1.0081	1.0000	0.9928	0.9927	0.9950
Apple Valley	1.5417	1.4399	1.3380	1.2361	1.1342	1.0404	1.0000	0.9596	0.8789	0.8212
Bay Lake Estates	1.2683	1.2195	1.1707	1.1220	1.0732	1.0244	1.0000	0.9771	0.9386	0.9171
Beacon Hills	1.6844	1.5600	1.4355	1.3111	1.1867	1.0622	1.0000	0.9453	0.8461	0.7941
Beecher's Point	1.7172	1.5959	1.4746	1.3533	1.2320	0.9954	1.0000	1.0046	1.0179	1.0575
Burnt Store	1.4138	1.1327	1.0581	1.0415	1.0249	1.0083	1.0000	0.9917	0.9751	0.9605
Carlton Village	1.3927	1.3185	1.2443	1.1701	1.0959	1.0295	1.0000	0.9705	0.9153	0.8974
Chuluota	1.4983	1.4077	1.3171	1.2265	1.1359	1.0453	1.0000	0.9630	0.8912	0.8275
Citrus Park	1.3765	1.3075	1.2385	1.1695	1.1005	1.0315	1.0000	0.9733	0.9198	0.8746
Citrus Springs Utilities	1.4567	1.2139	1.0785	1.0561	1.0336	1.0112	1.0000	0.9888	0.9664	0.9456
Crystal River Highlands	2.0409	1.8516	1.6624	1.4731	1.2839	1.0946	1.0000	0.9054	0.7064	0.7199
Daetwyler Shores	1.2471	1.2022	1.1572	1.1123	1.0674	1.0225	1.0000	0.9775	0.9641	0.9769
Deltona Utilities	1.5434	1.4446	1.3458	1.2470	1.1482	1.0494	1.0000	0.9587	0.8801	0.8241
Dol Ray Manor	1.2332	1.1908	1.1484	1.1060	1.0636	1.0212	1.0000	0.9788	0.9364	0.9025
Druid Hills	1.3105	1.2541	1.1976	1.1411	1.0847	1.0282	1.0000	0.9718	0.9153	0.8737
East Lake Harris Estates	1.2380	1.1903	1.1426	1.0949	1.0563	1.0188	1.0000	0.9812	0.9437	0.9264
Fern Park	1.3138	1.2543	1.1949	1.1355	1.0760	1.0234	1.0000	0.9766	0.9298	0.8860
Fern Terrace	1.2910	1.2325	1.1740	1.1155	1.0692	1.0231	1.0000	0.9769	0.9466	0.9327
Fisherman's Haven	1.2471	1.2011	1.1550	1.1090	1.0630	1.0179	1.0000	0.9821	0.9464	0.9297
Fountains	1.9856	1.8046	1.6236	1.4426	1.2616	1.0806	1.0000	0.9272	0.7817	0.7049
Fox Run	1.5892	1.4821	1.3749	1.2678	1.1607	1.0536	1.0000	0.9566	0.8717	0.7904
Friendly Center	1.2252	1.1817	1.1383	1.0948	1.0514	1.0171	1.0000	0.9829	0.9486	0.9168
Golden Terrace	1.2776	1.2176	1.1577	1.1026	1.0552	1.0091	1.0000	0.9909	0.9727	0.9562
Gospel Island Estates	1.1022	1.0836	1.0651	1.0465	1.0279	1.0093	1.0000	0.9907	0.9753	1.0019
Grand Terrace	1.7833	1.6409	1.4985	1.3561	1.2136	1.0712	1.0000	0.9288	0.8009	0.7020
Harmony Homes	1.2540	1.2074	1.1608	1.1142	1.0676	1.0211	1.0000	0.9818	0.9455	0.9135
Hermit's Cove	1.6097	1.4911	1.3724	1.2537	1.1426	1.0475	1.0000	0.9525	0.9355	0.9319
Hobby Hills	1.2655	1.2120	1.1585	1.1064	1.0638	1.0213	1.0000	0.9787	0.9570	0.9590
Holiday Haven	1.2089	1.1709	1.1328	1.0948	1.0567	1.0187	1.0000	0.9851	0.9554	0.9288
Holiday Heights	1.3406	1.2766	1.2125	1.1485	1.0844	1.0250	1.0000	0.9750	0.9250	0.8902
Imperial Mobile Terrace	1.3011	1.2459	1.1908	1.1357	1.0806	1.0254	1.0000	0.9786	0.9358	0.9081
Intercession City	1.3348	1.2707	1.2066	1.1425	1.0785	1.0256	1.0000	0.9744	0.9337	0.9186
Interlachen Lake Est. / Park Manor	1.2518	1.2043	1.1568	1.1093	1.0618	1.0187	1.0000	0.9813	0.9440	0.9318
Jungle Den	1.1305	1.1060	1.0816	1.0571	1.0327	1.0095	1.0000	0.9905	0.9715	0.9550
Keystone Heights	1.4143	1.3379	1.2615	1.1851	1.1087	1.0323	1.0000	0.9695	0.9643	0.9816
Kingswood	1.0941	1.0717	1.0497	1.0320	1.0142	1.0033	1.0000	0.9967	0.9900	0.9896
Lake Ajay Estates	1.8618	1.7051	1.5484	1.3917	1.2350	1.0783	1.0000	0.9344	0.8019	0.8093
Lake Brantley	1.3091	1.2501	1.1911	1.1321	1.0731	1.0232	1.0000	0.9768	0.9303	0.8935
Lake Conway Park	1.1579	1.1292	1.1005	1.0718	1.0431	1.0144	1.0000	0.9856	0.9569	0.9376
Lake Harriet Estates	1.3143	1.2554	1.1965	1.1376	1.0787	1.0231	1.0000	0.9769	0.9306	0.8896
Lakeview Villas	1.2580	1.1941	1.1287	1.0659	1.0176	1.0059	1.0000	0.9941	0.9824	0.9711
Leilani Heights	1.3913	1.3194	1.2475	1.1756	1.1037	1.0318	1.0000	0.9718	0.9153	0.8690
Leisure Lakes	1.4510	1.3666	1.2823	1.1979	1.1136	1.0331	1.0000	0.9669	0.9006	0.8683
Marco Shores Utilities	1.6912	1.4907	1.2902	1.1260	1.0474	1.0158	1.0000	0.9842	0.9526	0.9341
Marion Oaks Utilities	1.9359	1.6697	1.4036	1.1374	1.0142	1.0043	1.0000	0.9957	0.9871	0.9873
Meredith Manor	1.5798	1.4659	1.3520	1.2381	1.1365	1.0455	1.0000	0.9721	0.9427	0.9171
Morningview	1.3199	1.2585	1.1970	1.1355	1.0741	1.0243	1.0000	0.9757	0.9270	0.8810
Oak Forest	1.3377	1.2700	1.2023	1.1347	1.0739	1.0203	1.0000	0.9900	0.9701	0.9558
Oakwood	1.0960	1.0659	1.0408	1.0223	1.0134	1.0045	1.0000	0.9955	0.9866	0.9817
Palisades Country Club	2.8667	2.5123	2.1579	1.8036	1.4492	1.1431	1.0000	0.8569	0.6872	0.6165
Palm Port	1.2983	1.2011	1.1139	1.0605	1.0363	1.0121	1.0000	0.9879	0.9637	0.9578
Palm Terrace	1.1564	1.1265	1.0966	1.0667	1.0368	1.0116	1.0000	0.9884	0.9653	0.9519
Palms Mobile Home Park	1.2145	1.1570	1.1095	1.0637	1.0234	1.0078	1.0000	0.9922	0.9766	0.9648
Picciola Island	1.4300	1.3509	1.2718	1.1927	1.1136	1.0345	1.0000	0.9692	0.9077	0.8597
Pine Ridge Estates	1.7364	1.6025	1.4686	1.3347	1.2008	1.0669	1.0000	0.9388	0.8321	0.7323
Pine Ridge Utilities	1.8890	1.4624	1.0925	1.0661	1.0396	1.0132	1.0000	0.9868	0.9604	0.9401
Piney Woods	1.4615	1.3729	1.2842	1.1955	1.1068	1.0352	1.0000	0.9648	0.8944	0.8664
Point O' Woods	1.4566	1.3708	1.2849	1.1991	1.1133	1.0337	1.0000	0.9663	0.8988	0.8593
Pomona Park	1.3347	1.2638	1.1928	1.1218	1.0612	1.0086	1.0000	0.9914	0.9743	0.9667
Postmaster Village	1.3838	1.3190	1.2542	1.1894	1.1246	1.0598	1.0000	1.0024	1.0073	1.0282
Quail Ridge	2.1613	1.8793	1.6102	1.3816	1.1529	1.0254	1.0000	0.9746	0.9237	0.8734
River Grove	1.3543	1.2888	1.2232	1.1577	1.0921	1.0266	1.0000	0.9742	0.9366	0.9568
River Park	1.3897	1.3092	1.2287	1.1555	1.0914	1.0273	1.0000	0.9888	0.9665	0.9618
Rolling Green / Rosemont	1.5314	1.4348	1.3382	1.2415	1.1449	1.0483	1.0000	0.9527	0.8650	0.8640
Salt Springs	1.5930	1.4851	1.3773	1.2695	1.1617	1.0539	1.0000	0.9461	0.8383	0.7454
Samira Villas	1.1889	1.1546	1.1202	1.0859	1.0515	1.0172	1.0000	0.9828	0.9485	0.9211
Saratoga Harbour / Welaka	1.3778	1.2641	1.1504	1.0477	1.0283	1.0094	1.0000	0.9949	0.9942	0.9975
Silver Lake Est. / Western Shores	1.4056	1.3318	1.2581	1.1844	1.1106	1.0369	1.0000	0.9631	0.8993	0.8539
Silver Lake Oaks	1.3225	1.2634	1.2042	1.1450	1.0858	1.0267	1.0000	0.9800	0.9759	0.9753
Skycrest	1.4890	1.3981	1.3071	1.2161	1.1251	1.0362	1.0000	0.9638	0.9019	0.8797
Spring Hill Utilities	1.5560	1.4549	1.3538	1.2527	1.1516	1.0505	1.0000	0.9495	0.8598	0.8120
Stone Mountain	1.1796	1.1315	1.0834	1.0353	1.0120	1.0040	1.0000	0.9960	0.9880	0.9819
St. John's Highlands	1.3095	1.2517	1.1940	1.1362	1.0785	1.0229	1.0000	0.9771	0.9314	0.9130
Sugar Mill	1.5754	1.4417	1.3080	1.1743	1.0426	1.0070	1.0000	0.9930	0.9789	0.9669
Sugar Mill Woods	1.7473	1.4738	1.2002	1.0680	1.0408	1.0136	1.0000	0.9864	0.9592	0.9325
Sunny Hills Utilities	1.3101	1.1134	1.0872	1.0623	1.0374	1.0125	1.0000	0.9875	0.9626	0.9430
Sunshine Parkway	1.7529	1.6076	1.4623	1.3170	1.1729	1.0576	1.0000	0.9424	0.8271	0.7515
Tropical Park	1.3088	1.2491	1.1895	1.1298	1.0711	1.0237	1.0000	0.9763	0.9289	0.9112
University Shores	1.4596	1.3760	1.2925	1.2089	1.1253	1.0418	1.0000	0.9582	0.8818	0.8413
Venetian Village	1.2837	1.2321	1.1805	1.1290	1.0774	1.0258	1.0000	0.9742	0.9275	0.9281
Vestmont	1.1687	1.1360	1.1034	1.0707	1.0391	1.0130	1.0000	0.9953	0.9865	0.9789
Windsong	1.6402	1.5236	1.4070	1.2904	1.1738	1.0572	1.0000	0.9537	0.8611	0.8036
Woodmere	1.5831	1.4693	1.3554	1.2415	1.1355	1.0452	1.0000	0.9630	0.9296	0.9067
Wootens	1.1217	1.0995	1.0774	1.0553	1.0332	1.0111	1.0000	0.9889	0.9711	0.9659
Zephyr Shores	1.3029	1.2467	1.1904	1.1342	1.0779	1.0221	1.0000	0.9779	0.9338	0.9020
AVERAGE FACTOR	1.4465	1.3479	1.2560	1.1736	1.0982	1.0301	1.0000	0.9726	0.9259	0.9011

SOUTHERN STATES UTILITIES, INC.

ANALYSIS OF RATES AT CHANGING CONTRIBUTION LEVELS

(USING COMMISSION ORDER No. PSC-93-0423-FOF-WS)

FOR WASTEWATER

PURPOSE: To estimate the effect on rates when changing contribution levels for individual plants.

1. Test year figures taken from Commission Order No. PSC-93-0423-FOF-WS, issued 3/22/93.

2. The following accounts remained constant for the analysis: utility plant in service (UPIS), land, accumulated depreciation, acquisition adjustments, provision for unfunded other post employee benefits (OPEB), deferred taxes, working capital allowance, operation & maintenance expense, amortization expense (other than contributions in aid of construction (CIAC) amortization), taxes other than income (other than regulatory assessment fees), gallons sold (in 000's), and factored equivalent residential connections (ERCs).

3. The non-used and useful account was held constant until the amount of non-used and useful plus CIAC exceeded utility plant in service. The non-used and useful figure was then reduced to the extent non-used and useful plus CIAC offset utility plant in service. At 100% contribution level, non-used and useful equals zero.

4. CIAC was calculated at the contribution level times utility plant in service.

5. Accumulated amortization of CIAC was calculated for each contribution level using the test year ratio of accumulated amortization to CIAC times the new contribution level.

6. The rate of return used in the analysis (10.67%) is the same as in Commission Order No. PSC-93-0423-FOF-WS.

7. Depreciation expense was calculated using a test year composite rate (test year depreciation expense/test year UPIS-test year CIAC) times the net plant (UPIS-CIAC) at the new contribution level. The test year depreciation expense is shown as net of CIAC amortization.

8. Amortization expense shown on the exhibit does not include CIAC amortization.

9. Taxes other than income shown on the worksheet does not include regulatory assessment fees.

10. Income tax expense was calculated by taking the change in rate base times 5.46% (weighted cost of equity factor from Commission Order No.PSC-93-0423-FOF-WS), adding the change in net depreciation to it and multiplying that total times 37.63% for federal and state taxes, and then adding that total to the previous contribution level taxes.

11. Regulatory assessment fee gross up was calculated as 4.5% of revenue requirement.

12. Base facility charge was calculated as 40% of revenue requirement divided by the factored ERCs.

13. Gallonage charge was calculated as 60% of revenue requirement divided by the number of gallons of wastewater sold. For purposes of this analysis, no gallonage cap for residential use was used.

14. Average bill was calculated as the base facility charge plus the gallonage charge times the average usage per customer (Gallons sold/factored ERCs).

15. The percent change from the 75% goal was determined using the 75% contribution level as a base.

16. The multiplication factor matrix shows the average multiplication factor using all Southern States systems included in Commission Order No. PSC-93-0423-FOF-WS. The uniform rates (or variation of uniform rates) would be multiplied by the different factors for different contribution levels of each system.

ENTER SYSTEM: AMELIA ISLAND

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	TEST YEAR										
CONTRIBUTION LEVEL =	43.16%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 5,725,399	$ 5,725,399	$ 5,725,399	$ 5,725,399	$ 5,725,399	$ 5,725,399	$ 5,725,399	$ 5,725,399	$ 5,725,399	$ 5,725,399	$ 5,725,399
LAND	80,622	80,622	80,622	80,622	80,622	80,622	80,622	80,622	80,622	80,622	80,622
NON-USED & USEFUL	(235,433)	(235,433)	(235,433)	(235,433)	(235,433)	(235,433)	(235,433)	(235,433)	(235,433)	(235,433)	0
ACCUMULATED DEPREC.	(1,583,912)	(1,583,912)	(1,583,912)	(1,583,912)	(1,583,912)	(1,583,912)	(1,583,912)	(1,583,912)	(1,583,912)	(1,583,912)	(1,583,912)
CIAC	(2,505,799)	(1,161,204)	(1,741,806)	(2,322,408)	(2,903,011)	(3,483,613)	(4,064,215)	(4,354,516)	(4,644,817)	(5,225,419)	(5,806,021)
ACCUM. AMORTIZATION OF CIAC	470,151	217,871	326,807	435,742	544,678	653,613	762,549	817,017	871,485	980,420	1,089,356
ACQUISITION ADJ.	(252,815)	(252,815)	(252,815)	(252,815)	(252,815)	(252,815)	(252,815)	(252,815)	(252,815)	(252,815)	(252,815)
ADVANCES FOR CONSTUCTION	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)	(1,301)
DEFERRED TAXES	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054
WORKING CAPITAL ALLOWANCE	29,896	29,896	29,896	29,896	29,896	29,896	29,896	29,896	29,896	29,896	29,896
RATE BASE	$ 1,730,862	$ 2,823,177	$ 2,351,510	$ 1,879,844	$ 1,408,177	$ 936,511	$ 464,844	$ 229,011	$ (6,822)	$ (478,489)	$ (714,722)
Enter Net Depreciation	128,529										
Enter Test Year Revenue Requirement	679,465										
Enter Test Year T.O.T.I.	103,594										
Adjusted Rate Base	$ 1,730,862	$ 2,823,177	$ 2,351,510	$ 1,879,844	$ 1,408,177	$ 936,511	$ 464,844	$ 229,011	$ (6,822)	$ (478,489)	$ (714,722)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	184,683	301,233	250,906	200,579	150,253	99,926	49,599	24,435	0	0	0
O & M Expense	239,165	239,165	239,165	239,165	239,165	239,165	239,165	239,165	239,165	239,165	239,165
Depreciation Expense	128,529	182,206	159,028	135,850	112,672	89,494	66,316	54,727	43,138	19,960	0
Amortization Expense	(9,307)	(9,307)	(9,307)	(9,307)	(9,307)	(9,307)	(9,307)	(9,307)	(9,307)	(9,307)	(9,307)
T.O.T.I. (lessRAF's)	73,018	73,018	73,018	73,018	73,018	73,018	73,018	73,018	73,018	73,018	73,018
Income Tax Expense	32,873	75,514	57,102	38,689	20,276	1,863	0	0	0	0	0
Revenues Before Gross Up	648,961	861,830	769,912	677,994	586,077	494,159	418,791	382,038	346,014	322,836	302,876
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 679,540	$ 902,440	$ 806,191	$ 709,942	$ 613,693	$ 517,444	$ 438,524	$ 400,040	$ 362,318	$ 338,048	$ 317,148
Enter Gallons sold (000's) =	176,928	gallons									
Enter Factored ERC's =	17,967	factored erc's									
Base Facility Charge =	$15.13	$20.09	$17.95	$15.81	$13.66	$11.52	$9.76	$8.91	$8.07	$7.53	$7.06
Gallonage Charge =	$2.30	$3.06	$2.73	$2.41	$2.08	$1.75	$1.49	$1.36	$1.23	$1.15	$1.08
Average Bill =	$37.82	$50.23	$44.87	$39.51	$34.16	$28.80	$24.41	$22.27	$20.17	$18.81	$17.65
% Change from 75% Goal =	54.96%	125.59%	101.53%	77.47%	53.41%	29.35%	9.62%	0	-9.43%	-15.50%	-20.72%

ENTER SYSTE.. APACHE SHORES

	TEST YEAR										
CONTRIBUTION LEVEL =	20.85%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 125,794	$ 125,794	$ 125,794	$ 125,794	$ 125,794	$ 125,794	$ 125,794	$ 125,794	$ 125,794	$ 125,794	$ 125,794
LAND	2,668	2,668	2,668	2,668	2,668	2,668	2,668	2,668	2,668	2,668	2,668
NON-USED & USEFUL	(27,648)	(27,648)	(27,648)	(27,648)	(27,648)	(27,648)	(27,648)	(27,648)	(25,692)	(12,846)	0
ACCUMULATED DEPREC.	(33,350)	(33,350)	(33,350)	(33,350)	(33,350)	(33,350)	(33,350)	(33,350)	(33,350)	(33,350)	(33,350)
CIAC	(26,788)	(25,692)	(38,539)	(51,385)	(64,231)	(77,077)	(89,923)	(96,347)	(102,770)	(115,616)	(128,462)
ACCUM. AMORTIZATION OF CIAC	12,104	11,609	17,413	23,218	29,022	34,827	40,631	43,534	46,436	52,240	58,045
ACQUISITION ADJ.	906	906	906	906	906	906	906	906	906	906	906
ADVANCES FOR CONSTRUCTION	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)
DEFERRED TAXES	(1,007)	(1,007)	(1,007)	(1,007)	(1,007)	(1,007)	(1,007)	(1,007)	(1,007)	(1,007)	(1,007)
WORKING CAPITAL ALLOWANCE	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220	2,220
RATE BASE	$ 54,754	$ 55,355	$ 48,313	$ 41,271	$ 34,229	$ 27,188	$ 20,146	$ 16,625	$ 15,060	$ 20,864	$ 26,669
Enter Net Depreciation	3,052										
Enter Test Year Revenue Requirement	30,766										
Enter Test Year T.O.T.I.	3,049										
Adjusted Rate Base	$ 54,754	$ 55,355	$ 48,313	$ 41,271	$ 34,229	$ 27,188	$ 20,146	$ 16,625	$ 15,060	$ 20,864	$ 26,669
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	5,842	5,906	5,155	4,404	3,652	2,901	2,150	1,774	1,607	2,226	2,846
O & M Expense	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757	17,757
Depreciation Expense	3,052	3,086	2,690	2,294	1,898	1,502	1,106	908	710	314	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665
Income Tax Expense	1,068	1,093	799	506	212	0	0	0	0	0	1
Revenues Before Gross Up	29,384	29,507	28,066	26,625	25,184	23,824	22,677	22,103	21,738	21,962	22,268
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 30,768	$ 30,897	$ 29,388	$ 27,879	$ 26,370	$ 24,947	$ 23,745	$ 23,145	$ 22,762	$ 22,996	$ 23,318
Enter Gallons sold (000's) =	1,684	gallons									
Enter Factored ERC's =	1,340	factored erc's									
Base Facility Charge =	$9.18	$9.22	$8.77	$8.32	$7.87	$7.45	$7.09	$6.91	$6.79	$6.86	$6.96
Gallonage Charge =	$10.96	$11.01	$10.47	$9.93	$9.40	$8.89	$8.46	$8.25	$8.11	$8.19	$8.31
Average Bill =	$22.96	$23.06	$21.93	$20.81	$19.68	$18.62	$17.72	$17.27	$16.99	$17.16	$17.40
% Change from 75% Goal =		33.50%	26.98%	20.46%	13.94%	7.79%	2.60%	0	-1.65%	-0.64%	0.75%

ENTER SYSTEM: APPLE VALLEY

	TEST YEAR										
CONTRIBUTION LEVEL =	45.36%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 156,901	$ 156,901	$ 156,901	$ 156,901	$ 156,901	$ 156,901	$ 156,901	$ 156,901	$ 156,901	$ 156,901	$ 156,901
LAND	2,159	2,159	2,159	2,159	2,159	2,159	2,159	2,159	2,159	2,159	2,159
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(51,159)	(51,159)	(51,159)	(51,159)	(51,159)	(51,159)	(51,159)	(51,159)	(51,159)	(51,159)	(51,159)
CIAC	(72,143)	(31,812)	(47,718)	(63,624)	(79,530)	(95,436)	(111,342)	(119,295)	(127,248)	(143,154)	(159,060)
ACCUM. AMORTIZATION OF CIAC	28,963	12,771	19,157	25,543	31,929	38,314	44,700	47,893	51,086	57,472	63,857
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)
DEFERRED TAXES	(4,796)	(4,796)	(4,796)	(4,796)	(4,796)	(4,796)	(4,796)	(4,796)	(4,796)	(4,796)	(4,796)
WORKING CAPITAL ALLOWANCE	4,656	4,656	4,656	4,656	4,656	4,656	4,656	4,656	4,656	4,656	4,656
RATE BASE	$ 64,366	$ 88,505	$ 78,985	$ 69,465	$ 59,945	$ 50,424	$ 40,904	$ 36,144	$ 31,384	$ 21,864	$ 12,343
Enter Net Depreciation	3,930										
Enter Test Year Revenue Requirement	52,589										
Enter Test Year T.O.T.I.	3,180										
Adjusted Rate Base	$ 64,366	$ 88,505	$ 78,985	$ 69,465	$ 59,945	$ 50,424	$ 40,904	$ 36,144	$ 31,384	$ 21,864	$ 12,343
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	6,868	9,444	8,428	7,412	6,396	5,380	4,364	3,857	3,349	2,333	1,317
O & M Expense	37,244	37,244	37,244	37,244	37,244	37,244	37,244	37,244	37,244	37,244	37,244
Depreciation Expense	3,930	5,800	5,063	4,325	3,587	2,850	2,112	1,744	1,375	637	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	813	813	813	813	813	813	813	813	813	813	813
Income Tax Expense	1,370	2,570	2,097	1,623	1,150	677	204	0	0	0	0
Revenues Before Gross Up	50,225	55,871	53,644	51,418	49,191	46,965	44,738	43,658	42,781	41,028	39,375
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 52,592	$ 58,503	$ 56,172	$ 53,841	$ 51,509	$ 49,178	$ 46,847	$ 45,715	$ 44,797	$ 42,961	$ 41,230
Enter Gallons sold (000's) =	10,347	gallons									
Enter Factored ERC's =	2,014	factored erc's									
Base Facility Charge =	$10.45	$11.62	$11.16	$10.69	$10.23	$9.77	$9.30	$9.08	$8.90	$8.53	$8.19
Gallonage Charge =	$3.05	$3.39	$3.26	$3.12	$2.99	$2.85	$2.72	$2.65	$2.60	$2.49	$2.39
Average Bill =	$26.11	$29.05	$27.89	$26.73	$25.58	$24.42	$23.26	$22.70	$22.24	$21.33	$20.47
% Change from 75% Goal =		27.97%	22.87%	17.77%	12.67%	7.58%	2.48%	0	-2.01%	-6.02%	-9.81%

ENTER SYSTE.. BEACON HILLS

	TEST YEAR										
CONTRIBUTION LEVEL =	74.60%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 4,493,816	$ 4,493,816	$ 4,493,816	$ 4,493,816	$ 4,493,816	$ 4,493,816	$ 4,493,816	$ 4,493,816	$ 4,493,816	$ 4,493,816	$ 4,493,816
LAND	27,884	27,884	27,884	27,884	27,884	27,884	27,884	27,884	27,884	27,884	27,884
NON-USED & USEFUL	(558,348)	(558,348)	(558,348)	(558,348)	(558,348)	(558,348)	(558,348)	(558,348)	(558,348)	(452,170)	0
ACCUMULATED DEPREC.	(737,476)	(737,476)	(737,476)	(737,476)	(737,476)	(737,476)	(737,476)	(737,476)	(737,476)	(737,476)	(737,476)
CIAC	(3,373,355)	(904,340)	(1,356,510)	(1,808,680)	(2,260,850)	(2,713,020)	(3,165,190)	(3,391,275)	(3,617,360)	(4,069,530)	(4,521,700)
ACCUM. AMORTIZATION OF CIAC	467,610	125,358	188,038	250,717	313,396	376,075	438,754	470,094	501,434	564,113	626,792
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(3,197)	(3,197)	(3,197)	(3,197)	(3,197)	(3,197)	(3,197)	(3,197)	(3,197)	(3,197)	(3,197)
DEFERRED TAXES	30,685	30,685	30,685	30,685	30,685	30,685	30,685	30,685	30,685	30,685	30,685
WORKING CAPITAL ALLOWANCE	71,089	71,089	71,089	71,089	71,089	71,089	71,089	71,089	71,089	71,089	71,089
RATE BASE	$ 418,708	$ 2,545,471	$ 2,155,981	$ 1,766,490	$ 1,376,999	$ 987,508	$ 598,017	$ 403,272	$ 208,527	$ (74,786)	$ (12,107)
Enter Net Depreciation	30,834										
Enter Test Year Revenue Requirement	728,308										
Enter Test Year T.O.T.I.	88,516										
Adjusted Rate Base	$ 418,708	$ 2,545,471	$ 2,155,981	$ 1,766,490	$ 1,376,999	$ 987,508	$ 598,017	$ 403,272	$ 208,527	$ (74,786)	$ (12,107)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	44,676	271,602	230,043	188,484	146,926	105,367	63,808	43,029	22,250	0	0
O & M Expense	568,711	568,711	568,711	568,711	568,711	568,711	568,711	568,711	568,711	568,711	568,711
Depreciation Expense	30,834	98,779	86,336	73,892	61,449	49,006	36,562	30,341	24,119	11,676	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	55,742	55,742	55,742	55,742	55,742	55,742	55,742	55,742	55,742	55,742	55,742
Income Tax Expense	(4,412)	64,852	52,167	39,482	26,797	14,113	1,428	0	0	0	0
Revenues Before Gross Up	695,551	1,059,686	992,999	926,312	859,625	792,939	726,252	697,823	670,822	636,129	624,453
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 728,326	$ 1,109,619	$ 1,039,790	$ 969,961	$ 900,131	$ 830,302	$ 760,473	$ 730,705	$ 702,432	$ 666,104	$ 653,878
Enter Gallons sold (000's) =	166,831	gallons									
Enter Factored ERC's =	29,804	factored erc's									
Base Facility Charge =	$9.77	$14.89	$13.96	$13.02	$12.08	$11.14	$10.21	$9.81	$9.43	$8.94	$8.78
Gallonage Charge =	$2.62	$3.99	$3.74	$3.49	$3.24	$2.99	$2.74	$2.63	$2.53	$2.40	$2.35
Average Bill =	$24.44	$37.23	$34.89	$32.54	$30.20	$27.86	$25.52	$24.52	$23.57	$22.35	$21.94
% Change from 75% Goal =		51.86%	42.30%	32.74%	23.19%	13.63%	4.07%	0	-3.87%	-8.84%	-10.51%

ENTER SYSTEM: BEECHER'S POINT

	TEST YEAR										
CONTRIBUTION LEVEL =	28.76%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 56,677	$ 56,677	$ 56,677	$ 56,677	$ 56,677	$ 56,677	$ 56,677	$ 56,677	$ 56,677	$ 56,677	$ 56,677
LAND	186	186	186	186	186	186	186	186	186	186	186
NON-USED & USEFUL	(15,987)	(15,987)	(15,987)	(15,987)	(15,987)	(15,987)	(15,987)	(14,216)	(11,373)	(5,686)	0
ACCUMULATED DEPREC.	(14,394)	(14,394)	(14,394)	(14,394)	(14,394)	(14,394)	(14,394)	(14,394)	(14,394)	(14,394)	(14,394)
CIAC	(16,351)	(11,373)	(17,059)	(22,745)	(28,432)	(34,118)	(39,804)	(42,647)	(45,490)	(51,177)	(56,863)
ACCUM. AMORTIZATION OF CIAC	6,461	4,494	6,741	8,988	11,235	13,481	15,728	16,852	17,975	20,222	22,469
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(21)	(21)	(21)	(21)	(21)	(21)	(21)	(21)	(21)	(21)	(21)
DEFERRED TAXES	1	1	1	1	1	1	1	1	1	1	1
WORKING CAPITAL ALLOWANCE	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
RATE BASE	$ 18,502	$ 21,513	$ 18,074	$ 14,634	$ 11,195	$ 7,756	$ 4,316	$ 4,368	$ 5,491	$ 7,738	$ 9,985
Enter Net Depreciation	779										
Enter Test Year Revenue Requirement	20,345										
Enter Test Year T.O.T.I.	1,776										
Adjusted Rate Base	$ 18,502	$ 21,513	$ 18,074	$ 14,634	$ 11,195	$ 7,756	$ 4,316	$ 4,368	$ 5,491	$ 7,738	$ 9,985
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,974	2,295	1,928	1,561	1,195	828	461	466	586	826	1,065
O & M Expense	15,438	15,438	15,438	15,438	15,438	15,438	15,438	15,438	15,438	15,438	15,438
Depreciation Expense	779	875	765	655	546	436	326	271	216	106	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	860	860	860	860	860	860	860	860	860	860	860
Income Tax Expense	379	477	365	253	141	29	0	0	2	7	13
Revenues Before Gross Up	19,431	19,946	19,357	18,769	18,180	17,591	17,085	17,036	17,103	17,238	17,377
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 20,346	$ 20,886	$ 20,269	$ 19,653	$ 19,036	$ 18,420	$ 17,890	$ 17,838	$ 17,909	$ 18,050	$ 18,196
Enter Gallons sold (000's) =	781	gallons									
Enter Factored ERC's =	455	factored erc's									
Base Facility Charge =	$17.89	$18.36	$17.82	$17.28	$16.74	$16.19	$15.73	$15.68	$15.74	$15.87	$16.00
Gallonage Charge =	$15.63	$16.05	$15.57	$15.10	$14.62	$14.15	$13.74	$13.70	$13.76	$13.87	$13.98
Average Bill =	$44.72	$45.90	$44.55	$43.19	$41.84	$40.48	$39.32	$39.20	$39.36	$39.67	$39.99
% Change from 75% Goal =		17.09%	13.63%	10.17%	6.72%	3.26%	0.29%	0	0.40%	1.19%	2.01%

ENTER SYSTEM: BURNT STORE

	TEST YEAR										
CONTRIBUTION LEVEL =	10.92%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 4,769,748	$ 4,769,748	$ 4,769,748	$ 4,769,748	$ 4,769,748	$ 4,769,748	$ 4,769,748	$ 4,769,748	$ 4,769,748	$ 4,769,748	$ 4,769,748
LAND	33,389	33,389	33,389	33,389	33,389	33,389	33,389	33,389	33,389	33,389	33,389
NON-USED & USEFUL	(3,147,659)	(3,147,659)	(3,147,659)	(2,881,882)	(2,401,569)	(1,921,255)	(1,440,941)	(1,200,784)	(960,627)	(480,314)	0
ACCUMULATED DEPREC.	(1,173,825)	(1,173,825)	(1,173,825)	(1,173,825)	(1,173,825)	(1,173,825)	(1,173,825)	(1,173,825)	(1,173,825)	(1,173,825)	(1,173,825)
CIAC	(524,672)	(960,627)	(1,440,941)	(1,921,255)	(2,401,569)	(2,881,882)	(3,362,196)	(3,602,353)	(3,842,510)	(4,322,823)	(4,803,137)
ACCUM. AMORTIZATION OF CIAC	427,171	782,112	1,173,168	1,564,224	1,955,280	2,346,335	2,737,391	2,932,919	3,128,447	3,519,503	3,910,559
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(194)	(194)	(194)	(194)	(194)	(194)	(194)	(194)	(194)	(194)	(194)
DEFERRED TAXES	22,386	22,386	22,386	22,386	22,386	22,386	22,386	22,386	22,386	22,386	22,386
WORKING CAPITAL ALLOWANCE	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120	9,120
RATE BASE	$ 415,464	$ 334,449	$ 245,192	$ 421,711	$ 812,767	$ 1,203,822	$ 1,594,878	$ 1,790,406	$ 1,985,934	$ 2,376,990	$ 2,768,046
Enter Net Depreciation	19,528										
Enter Test Year Revenue Requirement	177,839										
Enter Test Year T.O.T.I.	32,168										
Adjusted Rate Base	$ 415,464	$ 334,449	$ 245,192	$ 421,711	$ 812,767	$ 1,203,822	$ 1,594,878	$ 1,790,406	$ 1,985,934	$ 2,376,990	$ 2,768,046
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	44,330	35,686	26,162	44,997	86,722	128,448	170,174	191,036	211,899	253,625	295,351
O & M Expense	72,957	72,957	72,957	72,957	72,957	72,957	72,957	72,957	72,957	72,957	72,957
Depreciation Expense	19,528	17,523	15,313	13,104	10,894	8,684	6,475	5,370	4,265	2,056	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	24,165	24,165	24,165	24,165	24,165	24,165	24,165	24,165	24,165	24,165	24,165
Income Tax Expense	8,872	6,453	3,787	6,583	13,786	20,989	28,192	31,794	35,396	42,599	49,860
Revenues Before Gross Up	169,852	156,783	142,385	161,805	208,524	255,244	301,963	325,323	348,682	395,402	442,332
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 177,856	$ 164,171	$ 149,094	$ 169,429	$ 218,350	$ 267,271	$ 316,192	$ 340,652	$ 365,112	$ 414,033	$ 463,175
Enter Gallons sold (000's) =	26,991	gallons									
Enter Factored ERC's =	4,343	factored erc's									
Base Facility Charge =	$16.38	$15.12	$13.73	$15.60	$20.11	$24.62	$29.12	$31.37	$33.63	$38.13	$42.66
Gallonage Charge =	$3.95	$3.65	$3.31	$3.77	$4.85	$5.94	$7.03	$7.57	$8.12	$9.20	$10.30
Average Bill =	$40.95	$37.80	$34.33	$39.01	$50.28	$61.54	$72.80	$78.44	$84.07	$95.33	$106.65
% Change from 75% Goal =		-51.81%	-56.23%	-50.26%	-35.90%	-21.54%	-7.18%	0	7.18%	21.54%	35.97%

ENTER SYSTEM: CHULUOTA

CONTRIBUTION LEVEL =	TEST YEAR 5.96%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 1,262,149	$ 1,262,149	$ 1,262,149	$ 1,262,149	$ 1,262,149	$ 1,262,149	$ 1,262,149	$ 1,262,149	$ 1,262,149	$ 1,262,149	$ 1,262,149
LAND	268,113	268,113	268,113	268,113	268,113	268,113	268,113	268,113	268,113	268,113	268,113
NON-USED & USEFUL	(274,773)	(274,773)	(274,773)	(274,773)	(274,773)	(274,773)	(274,773)	(274,773)	(274,773)	(153,026)	0
ACCUMULATED DEPREC.	(124,186)	(124,186)	(124,186)	(124,186)	(124,186)	(124,186)	(124,186)	(124,186)	(124,186)	(124,186)	(124,186)
CIAC	(91,233)	(306,052)	(459,079)	(612,105)	(765,131)	(918,157)	(1,071,183)	(1,147,697)	(1,224,210)	(1,377,236)	(1,530,262)
ACCUM. AMORTIZATION OF CIAC	39,699	133,175	199,763	266,350	332,938	399,526	466,113	499,407	532,701	599,288	665,876
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(171)	(171)	(171)	(171)	(171)	(171)	(171)	(171)	(171)	(171)	(171)
DEFERRED TAXES	(35,972)	(35,972)	(35,972)	(35,972)	(35,972)	(35,972)	(35,972)	(35,972)	(35,972)	(35,972)	(35,972)
WORKING CAPITAL ALLOWANCE	6,381	6,381	6,381	6,381	6,381	6,381	6,381	6,381	6,381	6,381	6,381
RATE BASE	$ 1,050,007	$ 928,664	$ 842,225	$ 755,787	$ 669,348	$ 582,909	$ 496,471	$ 453,252	$ 410,032	$ 445,340	$ 511,928
Enter Net Depreciation	37,956										
Enter Test Year Revenue Requirement	240,555										
Enter Test Year T.O.T.I.	13,166										
Adjusted Rate Base	$ 1,050,007	$ 928,664	$ 842,225	$ 755,787	$ 669,348	$ 582,909	$ 496,471	$ 453,252	$ 410,032	$ 445,340	$ 511,928
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	112,036	99,088	89,865	80,642	71,419	62,196	52,973	48,362	43,750	47,518	54,623
O & M Expense	51,052	51,052	51,052	51,052	51,052	51,052	51,052	51,052	51,052	51,052	51,052
Depreciation Expense	37,956	30,992	26,032	21,072	16,111	11,151	6,190	3,710	1,230	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,341	2,341	2,341	2,341	2,341	2,341	2,341	2,341	2,341	2,341	2,341
Income Tax Expense	26,389	21,276	17,633	13,990	10,348	6,705	3,063	1,241	0	263	1,631
Revenues Before Gross Up	229,774	204,749	186,923	169,097	151,271	133,445	115,619	106,706	98,373	101,174	109,647
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 240,601	$ 214,397	$ 195,731	$ 177,065	$ 158,399	$ 139,733	$ 121,067	$ 111,734	$ 103,009	$ 105,941	$ 114,813
Enter Gallons sold (000's) =	6,372	gallons									
Enter Factored ERC's =	1,578	factored erc's									
Base Facility Charge =	$60.99	$54.35	$49.62	$44.88	$40.15	$35.42	$30.69	$28.32	$26.11	$26.85	$29.10
Gallonage Charge =	$22.66	$20.19	$18.43	$16.67	$14.92	$13.16	$11.40	$10.52	$9.70	$9.98	$10.81
Average Bill =	$152.47	$135.87	$124.04	$112.21	$100.38	$88.55	$76.72	$70.81	$65.28	$67.14	$72.76
% Change from 75% Goal =		91.88%	75.18%	58.47%	41.76%	25.06%	8.35%	0	-7.81%	-5.19%	2.76%

ENTER SYSTEM: CITRUS PARK

	TEST YEAR										
CONTRIBUTION LEVEL =	12.61%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 491,335	$ 491,335	$ 491,335	$ 491,335	$ 491,335	$ 491,335	$ 491,335	$ 491,335	$ 491,335	$ 491,335	$ 491,335
LAND	345,927	345,927	345,927	345,927	345,927	345,927	345,927	345,927	345,927	345,927	345,927
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(140,608)	(140,608)	(140,608)	(140,608)	(140,608)	(140,608)	(140,608)	(140,608)	(140,608)	(140,608)	(140,608)
CIAC	(105,587)	(167,452)	(251,179)	(334,905)	(418,631)	(502,357)	(586,083)	(627,947)	(669,810)	(753,536)	(837,262)
ACCUM. AMORTIZATION OF CIAC	46,726	74,104	111,155	148,207	185,259	222,311	259,363	277,889	296,415	333,466	370,518
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)	(335)
DEFERRED TAXES	(26,420)	(26,420)	(26,420)	(26,420)	(26,420)	(26,420)	(26,420)	(26,420)	(26,420)	(26,420)	(26,420)
WORKING CAPITAL ALLOWANCE	7,548	7,548	7,548	7,548	7,548	7,548	7,548	7,548	7,548	7,548	7,548
RATE BASE	$ 618,586	$ 584,098	$ 537,424	$ 490,749	$ 444,075	$ 397,401	$ 350,726	$ 327,389	$ 304,052	$ 257,378	$ 210,703
Enter Net Depreciation	21,089										
Enter Test Year Revenue Requirement	182,259										
Enter Test Year T.O.T.I.	18,926										
Adjusted Rate Base	$ 618,586	$ 584,098	$ 537,424	$ 490,749	$ 444,075	$ 397,401	$ 350,726	$ 327,389	$ 304,052	$ 257,378	$ 210,703
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	66,003	62,323	57,343	52,363	47,383	42,403	37,422	34,932	32,442	27,462	22,482
O & M Expense	60,381	60,381	60,381	60,381	60,381	60,381	60,381	60,381	60,381	60,381	60,381
Depreciation Expense	21,089	17,707	13,129	8,552	3,975	0	0	0	0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	10,724	10,724	10,724	10,724	10,724	10,724	10,724	10,724	10,724	10,724	10,724
Income Tax Expense	15,886	13,905	11,223	8,542	5,860	3,406	2,447	1,967	1,488	529	0
Revenues Before Gross Up	174,083	165,040	152,801	140,562	128,323	116,914	110,975	108,005	105,035	99,096	93,587
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 182,286	$ 172,817	$ 160,001	$ 147,186	$ 134,370	$ 122,423	$ 116,204	$ 113,094	$ 109,985	$ 103,766	$ 97,997
Enter Gallons sold (000's) =	12,120	gallons									
Enter Factored ERC's =	3,106	factored erc's									
Base Facility Charge =	$23.48	$22.26	$20.61	$18.96	$17.30	$15.77	$14.97	$14.56	$14.16	$13.36	$12.62
Gallonage Charge =	$9.02	$8.56	$7.92	$7.29	$6.65	$6.06	$5.75	$5.60	$5.44	$5.14	$4.85
Average Bill =	$58.69	$55.64	$51.51	$47.39	$43.26	$39.41	$37.41	$36.41	$35.41	$33.41	$31.55
% Change from 75% Goal =		52.81%	41.48%	30.14%	18.81%	8.25%	2.75%	0	-2.75%	-8.25%	-13.35%

ENTER SYSTEM: CITRUS SPRINGS

	TEST YEAR										
CONTRIBUTION LEVEL =	47.90%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 1,084,059	$ 1,084,059	$ 1,084,059	$ 1,084,059	$ 1,084,059	$ 1,084,059	$ 1,084,059	$ 1,084,059	$ 1,084,059	$ 1,084,059	$ 1,084,059
LAND	26,046	26,046	26,046	26,046	26,046	26,046	26,046	26,046	26,046	26,046	26,046
NON-USED & USEFUL	(381,563)	(381,563)	(381,563)	(381,563)	(381,563)	(381,563)	(333,032)	(277,526)	(222,021)	(111,011)	0
ACCUMULATED DEPREC.	(330)	(330)	(330)	(330)	(330)	(330)	(330)	(330)	(330)	(330)	(330)
CIAC	(531,702)	(222,021)	(333,032)	(444,042)	(555,053)	(666,063)	(777,074)	(832,579)	(888,084)	(999,095)	(1,110,105)
ACCUM. AMORTIZATION OF CIAC	(12,838)	(5,361)	(8,041)	(10,721)	(13,402)	(16,082)	(18,763)	(20,103)	(21,443)	(24,123)	(26,804)
ACQUISITION ADJ.	799	799	799	799	799	799	799	799	799	799	799
ADVANCES FOR CONSTRUCTION	(877)	(877)	(877)	(877)	(877)	(877)	(877)	(877)	(877)	(877)	(877)
DEFERRED TAXES	(7,321)	(7,321)	(7,321)	(7,321)	(7,321)	(7,321)	(7,321)	(7,321)	(7,321)	(7,321)	(7,321)
WORKING CAPITAL ALLOWANCE	11,610	11,610	11,610	11,610	11,610	11,610	11,610	11,610	11,610	11,610	11,610
RATE BASE	$ 187,883	$ 505,041	$ 391,350	$ 277,660	$ 163,969	$ 50,278	$ (14,882)	$ (16,222)	$ (17,562)	$ (20,242)	$ (22,923)
Enter Net Depreciation	22,760										
Enter Test Year Revenue Requirement	158,050										
Enter Test Year T.O.T.I.	20,427										
Adjusted Rate Base	$ 187,883	$ 505,041	$ 391,350	$ 277,660	$ 163,969	$ 50,278	$ (14,882)	$ (16,222)	$ (17,562)	$ (20,242)	$ (22,923)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	20,047	53,888	41,757	29,626	17,495	5,365	0	0	0	0	0
O & M Expense	92,876	92,876	92,876	92,876	92,876	92,876	92,876	92,876	92,876	92,876	92,876
Depreciation Expense	22,760	35,520	30,946	26,372	21,798	17,224	12,649	10,362	8,075	3,501	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	13,315	13,315	13,315	13,315	13,315	13,315	13,315	13,315	13,315	13,315	13,315
Income Tax Expense	1,948	13,266	9,209	5,152	1,095	0	0	0	0	0	0
Revenues Before Gross Up	150,946	208,865	188,103	167,341	146,579	128,779	118,840	116,553	114,266	109,692	106,191
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 158,058	$ 218,707	$ 196,967	$ 175,226	$ 153,485	$ 134,847	$ 124,440	$ 122,045	$ 119,650	$ 114,860	$ 111,195
Enter Gallons sold (000's) =	27,250	gallons									
Enter Factored ERC's =	8,154	factored erc's									
Base Facility Charge =	$7.75	$10.73	$9.66	$8.60	$7.53	$6.62	$6.10	$5.99	$5.87	$5.63	$5.45
Gallonage Charge =	$3.48	$4.82	$4.34	$3.86	$3.38	$2.97	$2.74	$2.69	$2.63	$2.53	$2.45
Average Bill =	$19.38	$26.82	$24.16	$21.49	$18.82	$16.54	$15.26	$14.97	$14.67	$14.09	$13.64
% Change from 75% Goal =		79.20%	61.39%	43.57%	25.76%	10.49%	1.96%	0	-1.96%	-5.89%	-8.89%

ENTER SYSTEM: DELTONA

	TEST YEAR										
CONTRIBUTION LEVEL =	6.17%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 8,623,178	$ 8,623,178	$ 8,623,178	$ 8,623,178	$ 8,623,178	$ 8,623,178	$ 8,623,178	$ 8,623,178	$ 8,623,178	$ 8,623,178	$ 8,623,178
LAND	320,327	320,327	320,327	320,327	320,327	320,327	320,327	320,327	320,327	320,327	320,327
NON-USED & USEFUL	(316,349)	(316,349)	(316,349)	(316,349)	(316,349)	(316,349)	(316,349)	(316,349)	(316,349)	(316,349)	0
ACCUMULATED DEPREC.	(2,087,445)	(2,087,445)	(2,087,445)	(2,087,445)	(2,087,445)	(2,087,445)	(2,087,445)	(2,087,445)	(2,087,445)	(2,087,445)	(2,087,445)
CIAC	(552,174)	(1,788,701)	(2,683,052)	(3,577,402)	(4,471,753)	(5,366,103)	(6,260,454)	(6,707,629)	(7,154,804)	(8,049,155)	(8,943,505)
ACCUM. AMORTIZATION OF CIAC	144,197	467,109	700,663	934,218	1,167,772	1,401,326	1,634,881	1,751,658	1,868,435	2,101,989	2,335,544
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(5,783)	(5,783)	(5,783)	(5,783)	(5,783)	(5,783)	(5,783)	(5,783)	(5,783)	(5,783)	(5,783)
DEFERRED TAXES	(163,514)	(163,514)	(163,514)	(163,514)	(163,514)	(163,514)	(163,514)	(163,514)	(163,514)	(163,514)	(163,514)
WORKING CAPITAL ALLOWANCE	94,738	94,738	94,738	94,738	94,738	94,738	94,738	94,738	94,738	94,738	94,738
RATE BASE	$ 6,057,175	$ 5,143,560	$ 4,482,764	$ 3,821,968	$ 3,161,171	$ 2,500,375	$ 1,839,579	$ 1,509,181	$ 1,178,783	$ 517,987	$ 173,540
Enter Net Depreciation	334,032										
Enter Test Year Revenue Requirement	2,038,148										
Enter Test Year T.O.T.I.	139,915										
Adjusted Rate Base	$ 6,057,175	$ 5,143,560	$ 4,482,764	$ 3,821,968	$ 3,161,171	$ 2,500,375	$ 1,839,579	$ 1,509,181	$ 1,178,783	$ 517,987	$ 173,540
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	646,301	548,818	478,311	407,804	337,297	266,790	196,283	161,030	125,776	55,269	18,517
O & M Expense	757,900	757,900	757,900	757,900	757,900	757,900	757,900	757,900	757,900	757,900	757,900
Depreciation Expense	334,032	282,856	245,842	208,828	171,814	134,799	97,785	79,278	60,771	23,757	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	48,198	48,198	48,198	48,198	48,198	48,198	48,198	48,198	48,198	48,198	48,198
Income Tax Expense	160,253	122,224	94,719	67,214	39,709	12,204	0	0	0	0	0
Revenues Before Gross Up	1,946,684	1,759,997	1,624,971	1,489,944	1,354,918	1,219,892	1,100,167	1,046,406	992,646	885,124	824,615
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 2,038,412	$ 1,842,929	$ 1,701,540	$ 1,560,151	$ 1,418,762	$ 1,277,374	$ 1,152,007	$ 1,095,713	$ 1,039,419	$ 926,832	$ 863,471
Enter Gallons sold (000's) =	258,985	gallons									
Enter Factored ERC's =	57,714	factored erc's									
Base Facility Charge =	$14.13	$12.77	$11.79	$10.81	$9.83	$8.85	$7.98	$7.59	$7.20	$6.42	$5.98
Gallonage Charge =	$4.72	$4.27	$3.94	$3.61	$3.29	$2.96	$2.67	$2.54	$2.41	$2.15	$2.00
Average Bill =	$35.32	$31.93	$29.48	$27.03	$24.58	$22.13	$19.96	$18.99	$18.01	$16.06	$14.96
% Change from 75% Goal =		68.19%	55.29%	42.39%	29.48%	16.58%	5.14%	0	-5.14%	-15.41%	-21.20%

ENTER SYSTEM: FISHERMAN'S HAVEN

	TEST YEAR										
CONTRIBUTION LEVEL =	35.59%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 126,218	$ 126,218	$ 126,218	$ 126,218	$ 126,218	$ 126,218	$ 126,218	$ 126,218	$ 126,218	$ 126,218	$ 126,218
LAND	2,294	2,294	2,294	2,294	2,294	2,294	2,294	2,294	2,294	2,294	2,294
NON-USED & USEFUL	(9,159)	(9,159)	(9,159)	(9,159)	(9,159)	(9,159)	(9,159)	(9,159)	(9,159)	(9,159)	0
ACCUMULATED DEPREC.	(44,134)	(44,134)	(44,134)	(44,134)	(44,134)	(44,134)	(44,134)	(44,134)	(44,134)	(44,134)	(44,134)
CIAC	(45,740)	(25,702)	(38,554)	(51,405)	(64,256)	(77,107)	(89,958)	(96,384)	(102,810)	(115,661)	(128,512)
ACCUM. AMORTIZATION OF CIAC	20,318	11,417	17,126	22,834	28,543	34,252	39,960	42,814	45,669	51,377	57,086
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(189)	(189)	(189)	(189)	(189)	(189)	(189)	(189)	(189)	(189)	(189)
DEFERRED TAXES	(3,526)	(3,526)	(3,526)	(3,526)	(3,526)	(3,526)	(3,526)	(3,526)	(3,526)	(3,526)	(3,526)
WORKING CAPITAL ALLOWANCE	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908
RATE BASE	$ 49,990	$ 61,127	$ 53,984	$ 46,842	$ 39,699	$ 32,556	$ 25,414	$ 21,842	$ 18,271	$ 11,128	$ 13,145
Enter Net Depreciation	4,127										
Enter Test Year Revenue Requirement	46,081										
Enter Test Year T.O.T.I.	4,311										
Adjusted Rate Base	$ 49,990	$ 61,127	$ 53,984	$ 46,842	$ 39,699	$ 32,556	$ 25,414	$ 21,842	$ 18,271	$ 11,128	$ 13,145
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	5,334	6,522	5,760	4,998	4,236	3,474	2,712	2,331	1,950	1,187	1,403
O & M Expense	31,262	31,262	31,262	31,262	31,262	31,262	31,262	31,262	31,262	31,262	31,262
Depreciation Expense	4,127	5,155	4,496	3,837	3,177	2,518	1,859	1,530	1,200	541	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	2,237	2,237	2,237	2,237	2,237	2,237	2,237	2,237	2,237	2,237	2,237
Income Tax Expense	1,049	1,664	1,270	875	480	86	0	0	0	0	0
Revenues Before Gross Up	44,009	46,841	45,025	43,209	41,393	39,577	38,070	37,360	36,649	35,228	34,902
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 46,083	$ 49,048	$ 47,146	$ 45,245	$ 43,343	$ 41,442	$ 39,864	$ 39,120	$ 38,376	$ 36,888	$ 36,547
Enter Gallons sold (000's) =	6,512	gallons									
Enter Factored ERC's =	1,746	factored erc's									
Base Facility Charge =	$10.56	$11.24	$10.80	$10.37	$9.93	$9.49	$9.13	$8.96	$8.79	$8.45	$8.37
Gallonage Charge =	$4.25	$4.52	$4.34	$4.17	$3.99	$3.82	$3.67	$3.60	$3.54	$3.40	$3.37
Average Bill =	$26.39	$28.09	$27.00	$25.91	$24.82	$23.74	$22.83	$22.41	$21.98	$21.13	$20.93
% Change from 75% Goal =		25.38%	20.52%	15.66%	10.80%	5.93%	1.90%	0	-1.90%	-5.71%	-6.58%

ENTER SYSTEM: FLORIDA CENTRAL COMMERCE PARK

	TEST YEAR										
CONTRIBUTION LEVEL =	37.88%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 1,227,058	$ 1,227,058	$ 1,227,058	$ 1,227,058	$ 1,227,058	$ 1,227,058	$ 1,227,058	$ 1,227,058	$ 1,227,058	$ 1,227,058	$ 1,227,058
LAND	130,126	130,126	130,126	130,126	130,126	130,126	130,126	130,126	130,126	130,126	130,126
NON-USED & USEFUL	(460,792)	(460,792)	(460,792)	(460,792)	(460,792)	(460,792)	(407,155)	(339,296)	(271,437)	(135,718)	0
ACCUMULATED DEPREC.	(59,440)	(59,440)	(59,440)	(59,440)	(59,440)	(59,440)	(59,440)	(59,440)	(59,440)	(59,440)	(59,440)
CIAC	(514,141)	(271,437)	(407,155)	(542,874)	(678,592)	(814,310)	(950,029)	(1,017,888)	(1,085,747)	(1,221,466)	(1,357,184)
ACCUM. AMORTIZATION OF CIAC	26,125	13,792	20,689	27,585	34,481	41,377	48,274	51,722	55,170	62,066	68,962
ADVANCES FOR CONSTRUCTION	(354,358)	(354,358)	(354,358)	(354,358)	(354,358)	(354,358)	(354,358)	(354,358)	(354,358)	(354,358)	(354,358)
PROV. FOR UNFUNDED OPEB	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)	(31)
DEFERRED TAXES	(1,654)	(1,654)	(1,654)	(1,654)	(1,654)	(1,654)	(1,654)	(1,654)	(1,654)	(1,654)	(1,654)
WORKING CAPITAL ALLOWANCE	11,189	11,189	11,189	11,189	11,189	11,189	11,189	11,189	11,189	11,189	11,189
RATE BASE	$ 4,082	$ 234,454	$ 105,632	$ (23,191)	$ (152,013)	$ (280,835)	$ (356,020)	$ (352,572)	$ (349,124)	$ (342,228)	$ (335,332)
Enter Net Depreciation	11,419										
Enter Test Year Revenue Requirement	109,113										
Enter Test Year T.O.T.I.	13,191										
Adjusted Rate Base	$ 4,082	$ 234,454	$ 105,632	$ (23,191)	$ (152,013)	$ (280,835)	$ (356,020)	$ (352,572)	$ (349,124)	$ (342,228)	$ (335,332)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	436	25,016	11,271	0	0	0	0	0	0	0	0
O & M Expense	89,511	89,511	89,511	89,511	89,511	89,511	89,511	89,511	89,511	89,511	89,511
Depreciation Expense	11,419	15,306	13,133	10,959	8,785	6,611	4,437	3,350	2,263	90	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	8,281	8,281	8,281	8,281	8,281	8,281	8,281	8,281	8,281	8,281	8,281
Income Tax Expense	(5,444)	752	0	0	0	0	0	0	0	0	108
Revenues Before Gross Up	104,202	138,867	122,195	108,751	106,577	104,403	102,229	101,142	100,055	97,881	97,900
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 109,113	$ 145,410	$ 127,953	$ 113,875	$ 111,599	$ 109,323	$ 107,046	$ 105,908	$ 104,770	$ 102,494	$ 102,513
Enter Gallons sold (000's) =	13,405	gallons									
Enter Factored ERC's =	1,365	factored erc's									
Base Facility Charge =	$31.97	$42.61	$37.50	$33.37	$32.70	$32.04	$31.37	$31.04	$30.70	$30.03	$30.04
Gallonage Charge =	$4.88	$6.51	$5.73	$5.10	$5.00	$4.89	$4.79	$4.74	$4.69	$4.59	$4.59
Average Bill =	$79.94	$106.53	$93.74	$83.42	$81.76	$80.09	$78.42	$77.59	$76.75	$75.09	$75.10
% Change from 75% Goal =		37.30%	20.82%	7.52%	5.37%	3.22%	1.07%	0	-1.07%	-3.22%	-3.21%

ENTER SYSTEM: FOX RUN

	TEST YEAR										
CONTRIBUTION LEVEL =	62.62%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 302,899	$ 302,899	$ 302,899	$ 302,899	$ 302,899	$ 302,899	$ 302,899	$ 302,899	$ 302,899	$ 302,899	$ 302,899
LAND	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802	3,802
NON-USED & USEFUL	(49,141)	(49,141)	(49,141)	(49,141)	(49,141)	(49,141)	(49,141)	(49,141)	(49,141)	(30,670)	0
ACCUMULATED DEPREC.	(56,150)	(56,150)	(56,150)	(56,150)	(56,150)	(56,150)	(56,150)	(56,150)	(56,150)	(56,150)	(56,150)
CIAC	(192,071)	(61,340)	(92,010)	(122,680)	(153,351)	(184,021)	(214,691)	(230,026)	(245,361)	(276,031)	(306,701)
ACCUM. AMORTIZATION OF CIAC	43,480	13,886	20,829	27,772	34,715	41,658	48,601	52,072	55,543	62,486	69,429
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)
DEFERRED TAXES	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023
WORKING CAPITAL ALLOWANCE	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775	3,775
RATE BASE	$ 57,501	$ 158,638	$ 134,910	$ 111,183	$ 87,456	$ 63,729	$ 40,002	$ 28,138	$ 16,275	$ 11,018	$ 17,961
Enter Net Depreciation	3,950										
Enter Test Year Revenue Requirement	47,357										
Enter Test Year T.O.T.I.	6,445										
Adjusted Rate Base	$ 57,501	$ 158,638	$ 134,910	$ 111,183	$ 87,456	$ 63,729	$ 40,002	$ 28,138	$ 16,275	$ 11,018	$ 17,961
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	6,135	16,927	14,395	11,863	9,332	6,800	4,268	3,002	1,737	1,176	1,916
O & M Expense	30,197	30,197	30,197	30,197	30,197	30,197	30,197	30,197	30,197	30,197	30,197
Depreciation Expense	3,950	8,609	7,516	6,423	5,330	4,237	3,144	2,597	2,051	958	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	4,314	4,314	4,314	4,314	4,314	4,314	4,314	4,314	4,314	4,314	4,314
Income Tax Expense	632	4,463	3,564	2,666	1,767	868	0	0	0	0	0
Revenues Before Gross Up	45,228	64,510	59,987	55,463	50,939	46,416	41,923	40,111	38,298	36,644	36,427
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 47,359	$ 67,550	$ 62,813	$ 58,076	$ 53,340	$ 48,603	$ 43,898	$ 42,001	$ 40,103	$ 38,371	$ 38,144
Enter Gallons sold (000's) =	5,497	gallons									
Enter Factored ERC's =	1,079	factored erc's									
Base Facility Charge =	$17.56	$25.04	$23.29	$21.53	$19.77	$18.02	$16.27	$15.57	$14.87	$14.22	$14.14
Gallonage Charge =	$5.17	$7.37	$6.86	$6.34	$5.82	$5.31	$4.79	$4.58	$4.38	$4.19	$4.16
Average Bill =	$43.89	$62.60	$58.21	$53.82	$49.43	$45.04	$40.68	$38.93	$37.17	$35.56	$35.35
% Change from 75% Goal =		60.83%	49.55%	38.28%	27.00%	15.72%	4.52%	0	-4.52%	-8.64%	-9.18%

ENTER SYSTEM HOLIDAY HAVEN

CONTRIBUTION LEVEL =	TEST YEAR 55.46%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 119,228	$ 119,228	$ 119,228	$ 119,228	$ 119,228	$ 119,228	$ 119,228	$ 119,228	$ 119,228	$ 119,228	$ 119,228
LAND	3,920	3,920	3,920	3,920	3,920	3,920	3,920	3,920	3,920	3,920	3,920
NON-USED & USEFUL	(12,710)	(12,710)	(12,710)	(12,710)	(12,710)	(12,710)	(12,710)	(12,710)	(12,710)	(12,315)	0
ACCUMULATED DEPREC.	(46,347)	(46,347)	(46,347)	(46,347)	(46,347)	(46,347)	(46,347)	(46,347)	(46,347)	(46,347)	(46,347)
CIAC	(68,300)	(24,630)	(36,944)	(49,259)	(61,574)	(73,889)	(86,204)	(92,361)	(98,518)	(110,833)	(123,148)
ACCUM. AMORTIZATION OF CIAC	28,169	10,158	15,237	20,316	25,395	30,474	35,553	38,092	40,632	45,711	50,790
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(124)	(124)	(124)	(124)	(124)	(124)	(124)	(124)	(124)	(124)	(124)
DEFERRED TAXES	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)
WORKING CAPITAL ALLOWANCE	3,551	3,551	3,551	3,551	3,551	3,551	3,551	3,551	3,551	3,551	3,551
RATE BASE	$ 24,562	$ 50,221	$ 42,986	$ 35,750	$ 28,514	$ 21,278	$ 14,042	$ 10,424	$ 6,807	$ (34)	$ 5,045
Enter Net Depreciation	1,860										
Enter Test Year Revenue Requirement	38,199										
Enter Test Year T.O.T.I.	5,016										
Adjusted Rate Base	$ 24,562	$ 50,221	$ 42,986	$ 35,750	$ 28,514	$ 21,278	$ 14,042	$ 10,424	$ 6,807	$ (34)	$ 5,045
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	2,621	5,359	4,587	3,815	3,042	2,270	1,498	1,112	726	0	538
O & M Expense	28,408	28,408	28,408	28,408	28,408	28,408	28,408	28,408	28,408	28,408	28,408
Depreciation Expense	1,860	3,455	3,005	2,555	2,106	1,656	1,206	981	756	307	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	3,297	3,297	3,297	3,297	3,297	3,297	3,297	3,297	3,297	3,297	3,297
Income Tax Expense	295	1,422	1,104	787	469	151	0	0	0	0	0
Revenues Before Gross Up	36,481	41,941	40,401	38,862	37,322	35,782	34,409	33,799	33,188	32,012	32,243
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 38,200	$ 43,917	$ 42,305	$ 40,693	$ 39,080	$ 37,468	$ 36,031	$ 35,391	$ 34,751	$ 33,520	$ 33,763
Enter Gallons sold (000's) =	3,129	gallons									
Enter Factored ERC's =	1,231	factored erc's									
Base Facility Charge =	$12.41	$14.27	$13.75	$13.22	$12.70	$12.17	$11.71	$11.50	$11.29	$10.89	$10.97
Gallonage Charge =	$7.32	$8.42	$8.11	$7.80	$7.49	$7.18	$6.91	$6.79	$6.66	$6.43	$6.47
Average Bill =	$31.03	$35.68	$34.37	$33.06	$31.75	$30.44	$29.27	$28.75	$28.23	$27.23	$27.43
% Change from 75% Goal =		24.09%	19.54%	14.98%	10.42%	5.87%	1.81%	0	-1.81%	-5.29%	-4.60%

ENTER SYSTEM: JUNGLE DEN

	TEST YEAR										
CONTRIBUTION LEVEL =	28.25%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 364,158	$ 364,158	$ 364,158	$ 364,158	$ 364,158	$ 364,158	$ 364,158	$ 364,158	$ 364,158	$ 364,158	$ 364,158
LAND	120,036	120,036	120,036	120,036	120,036	120,036	120,036	120,036	120,036	120,036	120,036
NON-USED & USEFUL	(32,284)	(32,284)	(32,284)	(32,284)	(32,284)	(32,284)	(32,284)	(32,284)	(32,284)	(32,284)	0
ACCUMULATED DEPREC.	(46,708)	(46,708)	(46,708)	(46,708)	(46,708)	(46,708)	(46,708)	(46,708)	(46,708)	(46,708)	(46,708)
CIAC	(136,800)	(96,839)	(145,258)	(193,678)	(242,097)	(290,516)	(338,936)	(363,146)	(387,355)	(435,775)	(484,194)
ACCUM. AMORTIZATION OF CIAC	15,068	10,666	16,000	21,333	26,666	31,999	37,332	39,999	42,666	47,999	53,332
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(149)	(149)	(149)	(149)	(149)	(149)	(149)	(149)	(149)	(149)	(149)
DEFERRED TAXES	(14,059)	(14,059)	(14,059)	(14,059)	(14,059)	(14,059)	(14,059)	(14,059)	(14,059)	(14,059)	(14,059)
WORKING CAPITAL ALLOWANCE	5,574	5,574	5,574	5,574	5,574	5,574	5,574	5,574	5,574	5,574	5,574
RATE BASE	$ 274,836	$ 310,396	$ 267,309	$ 224,223	$ 181,137	$ 138,051	$ 94,965	$ 73,422	$ 51,879	$ 8,792	$ (2,010)
Enter Net Depreciation	7,653										
Enter Test Year Revenue Requirement	96,336										
Enter Test Year T.O.T.I.	8,041										
Adjusted Rate Base	$ 274,836	$ 310,396	$ 267,309	$ 224,223	$ 181,137	$ 138,051	$ 94,965	$ 73,422	$ 51,879	$ 8,792	$ (2,010)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	29,325	33,119	28,522	23,925	19,327	14,730	10,133	7,834	5,535	938	0
O & M Expense	44,595	44,595	44,595	44,595	44,595	44,595	44,595	44,595	44,595	44,595	44,595
Depreciation Expense	7,653	8,998	7,368	5,738	4,109	2,479	849	34	0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	3,706	3,706	3,706	3,706	3,706	3,706	3,706	3,706	3,706	3,706	3,706
Income Tax Expense	6,734	7,971	6,472	4,974	3,475	1,977	478	0	0	0	0
Revenues Before Gross Up	92,013	98,389	90,663	82,938	75,212	67,486	59,761	56,169	53,836	49,239	48,301
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 96,349	$ 103,025	$ 94,935	$ 86,846	$ 78,756	$ 70,666	$ 62,577	$ 58,816	$ 56,373	$ 51,559	$ 50,577
Enter Gallons sold (000's) =	2,773	gallons									
Enter Factored ERC's =	1,376	factored erc's									
Base Facility Charge =	$28.01	$29.95	$27.60	$25.25	$22.89	$20.54	$18.19	$17.10	$16.39	$14.99	$14.70
Gallonage Charge =	$20.85	$22.29	$20.54	$18.79	$17.04	$15.29	$13.54	$12.73	$12.20	$11.16	$10.94
Average Bill =	$70.02	$74.87	$68.99	$63.11	$57.24	$51.36	$45.48	$42.74	$40.97	$37.47	$36.76
% Change from 75% Goal =		75.17%	61.41%	47.66%	33.90%	20.15%	6.39%	0	-4.15%	-12.34%	-14.01%

ENTER SYSTEM: LEILANI HEIGHTS

CONTRIBUTION LEVEL =	TEST YEAR 23.26%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 585,880	$ 585,880	$ 585,880	$ 585,880	$ 585,880	$ 585,880	$ 585,880	$ 585,880	$ 585,880	$ 585,880	$ 585,880
LAND	10,622	10,622	10,622	10,622	10,622	10,622	10,622	10,622	10,622	10,622	10,622
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(203,404)	(203,404)	(203,404)	(203,404)	(203,404)	(203,404)	(203,404)	(203,404)	(203,404)	(203,404)	(203,404)
CIAC	(138,738)	(119,300)	(178,951)	(238,601)	(298,251)	(357,901)	(417,551)	(447,377)	(477,202)	(536,852)	(596,502)
ACCUM. AMORTIZATION OF CIAC	52,369	45,032	67,548	90,064	112,580	135,096	157,612	168,870	180,128	202,644	225,160
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)	(501)
DEFERRED TAXES	(8,030)	(8,030)	(8,030)	(8,030)	(8,030)	(8,030)	(8,030)	(8,030)	(8,030)	(8,030)	(8,030)
WORKING CAPITAL ALLOWANCE	9,906	9,906	9,906	9,906	9,906	9,906	9,906	9,906	9,906	9,906	9,906
RATE BASE	$ 308,104	$ 320,205	$ 283,070	$ 245,936	$ 208,802	$ 171,668	$ 134,533	$ 115,966	$ 97,399	$ 60,265	$ 23,131
Enter Net Depreciation	22,089										
Enter Test Year Revenue Requirement	158,474										
Enter Test Year T.O.T.I.	16,130										
Adjusted Rate Base	$ 308,104	$ 320,205	$ 283,070	$ 245,936	$ 208,802	$ 171,668	$ 134,533	$ 115,966	$ 97,399	$ 60,265	$ 23,131
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	32,875	34,166	30,204	26,241	22,279	18,317	14,355	12,374	10,392	6,430	2,468
O & M Expense	79,249	79,249	79,249	79,249	79,249	79,249	79,249	79,249	79,249	79,249	79,249
Depreciation Expense	22,089	23,049	20,102	17,156	14,209	11,262	8,316	6,842	5,369	2,422	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	8,999	8,999	8,999	8,999	8,999	8,999	8,999	8,999	8,999	8,999	8,999
Income Tax Expense	8,144	8,754	6,882	5,010	3,138	1,267	0	0	0	0	0
Revenues Before Gross Up	151,355	154,217	145,436	136,655	127,874	119,094	110,918	107,463	104,009	97,100	90,716
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 158,487	$ 161,483	$ 152,289	$ 143,094	$ 133,900	$ 124,705	$ 116,144	$ 112,527	$ 108,910	$ 101,675	$ 94,990
Enter Gallons sold (000's) =	25,353	gallons									
Enter Factored ERC's =	4,733	factored erc's									
Base Facility Charge =	$13.39	$13.65	$12.87	$12.09	$11.32	$10.54	$9.82	$9.51	$9.20	$8.59	$8.03
Gallonage Charge =	$3.75	$3.82	$3.60	$3.39	$3.17	$2.95	$2.75	$2.66	$2.58	$2.41	$2.25
Average Bill =	$33.49	$34.12	$32.18	$30.23	$28.29	$26.35	$24.54	$23.78	$23.01	$21.48	$20.07
% Change from 75% Goal =		43.51%	35.34%	27.16%	18.99%	10.82%	3.21%	0	-3.21%	-9.64%	-15.58%

ENTER SYSTEM: LEISURE LAKES

CONTRIBUTION LEVEL =	TEST YEAR 69.81%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 280,406	$ 280,406	$ 280,406	$ 280,406	$ 280,406	$ 280,406	$ 280,406	$ 280,406	$ 280,406	$ 280,406	$ 280,406
LAND	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407	3,407
NON-USED & USEFUL	(54,969)	(54,969)	(54,969)	(54,969)	(54,969)	(54,969)	(54,969)	(54,969)	(54,969)	(28,381)	0
ACCUMULATED DEPREC.	(112,106)	(112,106)	(112,106)	(112,106)	(112,106)	(112,106)	(112,106)	(112,106)	(112,106)	(112,106)	(112,106)
CIAC	(198,126)	(56,763)	(85,144)	(113,525)	(141,907)	(170,288)	(198,669)	(212,860)	(227,050)	(255,432)	(283,813)
ACCUM. AMORTIZATION OF CIAC	79,624	22,812	34,218	45,624	57,030	68,436	79,842	85,545	91,248	102,654	114,060
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(296)	(296)	(296)	(296)	(296)	(296)	(296)	(296)	(296)	(296)	(296)
DEFERRED TAXES	(4,819)	(4,819)	(4,819)	(4,819)	(4,819)	(4,819)	(4,819)	(4,819)	(4,819)	(4,819)	(4,819)
WORKING CAPITAL ALLOWANCE	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348	3,348
RATE BASE	$ (3,531)	$ 81,020	$ 64,045	$ 47,070	$ 30,095	$ 13,119	$ (3,856)	$ (12,343)	$ (20,831)	$ (11,219)	$ 187
Enter Net Depreciation	2,296										
Enter Test Year Revenue Requirement	31,786										
Enter Test Year T.O.T.I.	2,703										
Adjusted Rate Base	$ (3,531)	$ 81,020	$ 64,045	$ 47,070	$ 30,095	$ 13,119	$ (3,856)	$ (12,343)	$ (20,831)	$ (11,219)	$ 187
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	0	8,645	6,834	5,022	3,211	1,400	0	0	0	0	20
O & M Expense	26,787	26,787	26,787	26,787	26,787	26,787	26,787	26,787	26,787	26,787	26,787
Depreciation Expense	2,296	6,241	5,449	4,657	3,865	3,073	2,281	1,885	1,489	697	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273
Income Tax Expense	0	3,222	2,575	1,928	1,281	634	0	0	0	0	0
Revenues Before Gross Up	30,356	46,167	42,917	39,667	36,417	33,167	30,340	29,944	29,549	28,757	28,080
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 31,786	$ 48,342	$ 44,939	$ 41,536	$ 38,133	$ 34,730	$ 31,770	$ 31,355	$ 30,941	$ 30,112	$ 29,403
Enter Gallons sold (000's) =	6,864	gallons									
Enter Factored ERC's =	2,752	factored erc's									
Base Facility Charge =	$4.62	$7.03	$6.53	$6.04	$5.54	$5.05	$4.62	$4.56	$4.50	$4.38	$4.27
Gallonage Charge =	$2.78	$4.23	$3.93	$3.63	$3.33	$3.04	$2.78	$2.74	$2.70	$2.63	$2.57
Average Bill =	$11.55	$17.57	$16.33	$15.09	$13.86	$12.62	$11.54	$11.39	$11.24	$10.94	$10.68
% Change from 75% Goal =		54.17%	43.32%	32.47%	21.61%	10.76%	1.32%	0	-1.32%	-3.97%	-6.23%

ENTER SYSTEM: MARCO SHORES

CONTRIBUTION LEVEL =	TEST YEAR 39.75%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 790,039	$ 790,039	$ 790,039	$ 790,039	$ 790,039	$ 790,039	$ 790,039	$ 790,039	$ 790,039	$ 790,039	$ 790,039
LAND	204,585	204,585	204,585	204,585	204,585	204,585	204,585	204,585	204,585	204,585	204,585
NON-USED & USEFUL	(121,313)	(121,313)	(121,313)	(121,313)	(121,313)	(121,313)	(121,313)	(121,313)	(121,313)	(99,462)	0
ACCUMULATED DEPREC.	(236,165)	(236,165)	(236,165)	(236,165)	(236,165)	(236,165)	(236,165)	(236,165)	(236,165)	(236,165)	(236,165)
CIAC	(395,377)	(198,925)	(298,387)	(397,850)	(497,312)	(596,774)	(696,237)	(745,968)	(795,699)	(895,162)	(994,624)
ACCUM. AMORTIZATION OF CIAC	48,118	24,209	36,314	48,419	60,524	72,628	84,733	90,785	96,838	108,943	121,047
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(305)	(305)	(305)	(305)	(305)	(305)	(305)	(305)	(305)	(305)	(305)
DEFERRED TAXES	119,002	119,002	119,002	119,002	119,002	119,002	119,002	119,002	119,002	119,002	119,002
WORKING CAPITAL ALLOWANCE	5,937	5,937	5,937	5,937	5,937	5,937	5,937	5,937	5,937	5,937	5,937
RATE BASE	$ 414,521	$ 587,065	$ 499,707	$ 412,349	$ 324,992	$ 237,634	$ 150,276	$ 106,597	$ 62,919	$ (2,588)	$ 9,516
Enter Net Depreciation	10,864										
Enter Test Year Revenue Requirement	130,546										
Enter Test Year T.O.T.I.	15,303										
Adjusted Rate Base	$ 414,521	$ 587,065	$ 499,707	$ 412,349	$ 324,992	$ 237,634	$ 150,276	$ 106,597	$ 62,919	$ (2,588)	$ 9,516
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	44,229	62,640	53,319	43,998	34,677	25,356	16,034	11,374	6,713	0	1,015
O & M Expense	47,499	47,499	47,499	47,499	47,499	47,499	47,499	47,499	47,499	47,499	47,499
Depreciation Expense	10,864	16,272	13,534	10,796	8,058	5,320	2,582	1,213	0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	9,428	9,428	9,428	9,428	9,428	9,428	9,428	9,428	9,428	9,428	9,428
Income Tax Expense	12,669	18,249	15,424	12,599	9,774	6,948	4,123	2,711	1,357	11	260
Revenues Before Gross Up	124,690	154,088	139,204	124,320	109,436	94,552	79,667	72,225	64,998	56,938	58,202
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 130,565	$ 161,349	$ 145,763	$ 130,178	$ 114,592	$ 99,007	$ 83,421	$ 75,629	$ 68,060	$ 59,621	$ 60,945
Enter Gallons sold (000's) =	12,623	gallons									
Enter Factored ERC's =	3,484	factored erc's									
Base Facility Charge =	$14.99	$18.52	$16.74	$14.95	$13.16	$11.37	$9.58	$8.68	$7.81	$6.85	$7.00
Gallonage Charge =	$6.21	$7.67	$6.93	$6.19	$5.45	$4.71	$3.97	$3.59	$3.24	$2.83	$2.90
Average Bill =	$37.48	$46.31	$41.84	$37.36	$32.89	$28.42	$23.94	$21.71	$19.54	$17.11	$17.49
% Change from 75% Goal =		113.34%	92.74%	72.13%	51.52%	30.91%	10.30%	0	-10.01%	-21.17%	-19.42%

ENTER SYSTEM: MARION OAKS

CONTRIBUTION LEVEL =	TEST YEAR 8.96%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 2,919,976	$ 2,919,976	$ 2,919,976	$ 2,919,976	$ 2,919,976	$ 2,919,976	$ 2,919,976	$ 2,919,976	$ 2,919,976	$ 2,919,976	$ 2,919,976
LAND	61,567	61,567	61,567	61,567	61,567	61,567	61,567	61,567	61,567	61,567	61,567
NON-USED & USEFUL	(352,481)	(352,481)	(352,481)	(352,481)	(352,481)	(352,481)	(352,481)	(352,481)	(352,481)	(298,154)	0
ACCUMULATED DEPREC.	(691,281)	(691,281)	(691,281)	(691,281)	(691,281)	(691,281)	(691,281)	(691,281)	(691,281)	(691,281)	(691,281)
CIAC	(267,204)	(596,309)	(894,463)	(1,192,617)	(1,490,772)	(1,788,926)	(2,087,080)	(2,236,157)	(2,385,234)	(2,683,389)	(2,981,543)
ACCUM. AMORTIZATION OF CIAC	34,101	76,102	114,153	152,204	190,255	228,306	266,356	285,382	304,407	342,458	380,509
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(1,651)	(1,651)	(1,651)	(1,651)	(1,651)	(1,651)	(1,651)	(1,651)	(1,651)	(1,651)	(1,651)
DEFERRED TAXES	10,138	10,138	10,138	10,138	10,138	10,138	10,138	10,138	10,138	10,138	10,138
WORKING CAPITAL ALLOWANCE	27,390	27,390	27,390	27,390	27,390	27,390	27,390	27,390	27,390	27,390	27,390
RATE BASE	$ 1,740,555	$ 1,453,451	$ 1,193,348	$ 933,245	$ 673,141	$ 413,038	$ 152,934	$ 22,883	$ (107,169)	$ (312,946)	$ (274,895)
Enter Net Depreciation	80,313										
Enter Test Year Revenue Requirement	597,166										
Enter Test Year T.O.T.I.	66,197										
Adjusted Rate Base	$ 1,740,555	$ 1,453,451	$ 1,193,348	$ 933,245	$ 673,141	$ 413,038	$ 152,934	$ 22,883	$ (107,169)	$ (312,946)	$ (274,895)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	185,717	155,083	127,330	99,577	71,824	44,071	16,318	2,442	0	0	0
O & M Expense	219,122	219,122	219,122	219,122	219,122	219,122	219,122	219,122	219,122	219,122	219,122
Depreciation Expense	80,313	70,349	61,323	52,296	43,269	34,243	25,216	20,703	16,189	7,163	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	39,325	39,325	39,325	39,325	39,325	39,325	39,325	39,325	39,325	39,325	39,325
Income Tax Expense	45,889	36,241	27,500	18,759	10,018	1,278	0	0	0	0	0
Revenues Before Gross Up	570,366	520,120	474,599	429,079	383,558	338,038	299,981	281,591	274,636	265,609	258,447
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 597,242	$ 544,628	$ 496,963	$ 449,297	$ 401,632	$ 353,966	$ 314,116	$ 294,859	$ 287,577	$ 278,125	$ 270,625
Enter Gallons sold (000's) =	51,354	gallons									
Enter Factored ERC's =	15,522	factored erc's									
Base Facility Charge =	$15.39	$14.04	$12.81	$11.58	$10.35	$9.12	$8.09	$7.60	$7.41	$7.17	$6.97
Gallonage Charge =	$6.98	$6.36	$5.81	$5.25	$4.69	$4.14	$3.67	$3.45	$3.36	$3.25	$3.16
Average Bill =	$38.48	$35.09	$32.02	$28.95	$25.88	$22.80	$20.24	$19.00	$18.53	$17.92	$17.43
% Change from 75% Goal =		84.71%	68.54%	52.38%	36.21%	20.05%	6.53%	0	-2.47%	-5.68%	-8.22%

ENTER SYSTEM MEREDITH MANOR

CONTRIBUTION LEVEL =	TEST YEAR 76.80%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 35,385	$ 35,385	$ 35,385	$ 35,385	$ 35,385	$ 35,385	$ 35,385	$ 35,385	$ 35,385	$ 35,385	$ 35,385
LAND	227	227	227	227	227	227	227	227	227	227	227
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(7,579)	(7,579)	(7,579)	(7,579)	(7,579)	(7,579)	(7,579)	(7,579)	(7,579)	(7,579)	(7,579)
CIAC	(27,351)	(7,122)	(10,684)	(14,245)	(17,806)	(21,367)	(24,928)	(26,709)	(28,490)	(32,051)	(35,612)
ACCUM. AMORTIZATION OF CIAC	5,372	1,399	2,098	2,798	3,497	4,197	4,896	5,246	5,596	6,295	6,995
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)	(35)
DEFERRED TAXES	(908)	(908)	(908)	(908)	(908)	(908)	(908)	(908)	(908)	(908)	(908)
WORKING CAPITAL ALLOWANCE	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133
RATE BASE	$ 6,244	$ 22,500	$ 19,638	$ 16,776	$ 13,914	$ 11,053	$ 8,191	$ 6,760	$ 5,329	$ 2,467	$ (394)
Enter Net Depreciation	447										
Enter Test Year Revenue Requirement	11,972										
Enter Test Year T.O.T.I.	1,728										
Adjusted Rate Base	$ 6,244	$ 22,500	$ 19,638	$ 16,776	$ 13,914	$ 11,053	$ 8,191	$ 6,760	$ 5,329	$ 2,467	$ (394)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	666	2,401	2,095	1,790	1,485	1,179	874	721	569	263	0
O & M Expense	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067	9,067
Depreciation Expense	447	1,572	1,374	1,176	978	780	582	483	384	186	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,189	1,189	1,189	1,189	1,189	1,189	1,189	1,189	1,189	1,189	1,189
Income Tax Expense	64	822	688	555	421	288	155	88	21	0	0
Revenues Before Gross Up	11,433	15,051	14,414	13,777	13,140	12,504	11,867	11,548	11,230	10,705	10,256
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 11,972	$ 15,760	$ 15,093	$ 14,426	$ 13,760	$ 13,093	$ 12,426	$ 12,092	$ 11,759	$ 11,209	$ 10,740
Enter Gallons sold (000's) =	1,756	gallons									
Enter Factored ERC's =	328	factored erc's									
Base Facility Charge =	$14.60	$19.22	$18.41	$17.59	$16.78	$15.97	$15.15	$14.75	$14.34	$13.67	$13.10
Gallonage Charge =	$4.09	$5.39	$5.16	$4.93	$4.70	$4.47	$4.25	$4.13	$4.02	$3.83	$3.67
Average Bill =	$36.50	$48.05	$46.02	$43.98	$41.95	$39.92	$37.88	$36.87	$35.85	$34.18	$32.74
% Change from 75% Goal =		30.33%	24.82%	19.30%	13.79%	8.27%	2.76%	0	-2.76%	-7.30%	-11.19%

ENTER SYSTEM: MORNINGVIEW

CONTRIBUTION LEVEL =	TEST YEAR 6.16%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 82,620	$ 82,620	$ 82,620	$ 82,620	$ 82,620	$ 82,620	$ 82,620	$ 82,620	$ 82,620	$ 82,620	$ 82,620
LAND	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445	1,445
NON-USED & USEFUL	(1,224)	(1,224)	(1,224)	(1,224)	(1,224)	(1,224)	(1,224)	(1,224)	(1,224)	(1,224)	0
ACCUMULATED DEPREC.	(33,852)	(33,852)	(33,852)	(33,852)	(33,852)	(33,852)	(33,852)	(33,852)	(33,852)	(33,852)	(33,852)
CIAC	(5,180)	(16,813)	(25,220)	(33,626)	(42,033)	(50,439)	(58,846)	(63,049)	(67,252)	(75,659)	(84,065)
ACCUM. AMORTIZATION OF CIAC	2,567	8,332	12,498	16,664	20,830	24,996	29,161	31,244	33,327	37,493	41,659
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)
DEFERRED TAXES	(2,343)	(2,343)	(2,343)	(2,343)	(2,343)	(2,343)	(2,343)	(2,343)	(2,343)	(2,343)	(2,343)
WORKING CAPITAL ALLOWANCE	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845	1,845
RATE BASE	$ 45,833	$ 39,965	$ 35,724	$ 31,484	$ 27,243	$ 23,003	$ 18,762	$ 16,642	$ 14,521	$ 10,281	$ 7,264
Enter Net Depreciation	5,379										
Enter Test Year Revenue Requirement	28,407										
Enter Test Year T.O.T.I.	2,263										
Adjusted Rate Base	$ 45,833	$ 39,965	$ 35,724	$ 31,484	$ 27,243	$ 23,003	$ 18,762	$ 16,642	$ 14,521	$ 10,281	$ 7,264
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	4,890	4,264	3,812	3,359	2,907	2,454	2,002	1,776	1,549	1,097	775
O & M Expense	14,761	14,761	14,761	14,761	14,761	14,761	14,761	14,761	14,761	14,761	14,761
Depreciation Expense	5,379	4,571	3,987	3,403	2,819	2,235	1,651	1,359	1,067	484	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	985	985	985	985	985	985	985	985	985	985	985
Income Tax Expense	1,115	690	384	77	0	0	0	0	0	0	0
Revenues Before Gross Up	27,130	25,271	23,928	22,585	21,472	20,435	19,399	18,881	18,363	17,326	16,521
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 28,408	$ 26,462	$ 25,056	$ 23,649	$ 22,484	$ 21,398	$ 20,313	$ 19,770	$ 19,228	$ 18,143	$ 17,299
Enter Gallons sold (000's) =	2,066	gallons									
Enter Factored ERC's =	424	factored erc's									
Base Facility Charge =	$26.80	$24.96	$23.64	$22.31	$21.21	$20.19	$19.16	$18.65	$18.14	$17.12	$16.32
Gallonage Charge =	$8.25	$7.69	$7.28	$6.87	$6.53	$6.21	$5.90	$5.74	$5.58	$5.27	$5.02
Average Bill =	$67.00	$62.41	$59.09	$55.78	$53.03	$50.47	$47.91	$46.63	$45.35	$42.79	$40.80
% Change from 75% Goal =		33.85%	26.73%	19.62%	13.72%	8.23%	2.74%	0	-2.74%	-8.23%	-12.50%

CONTRIBUTION LEVEL =	TEST YEAR 13.49%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 117,949	$ 117,949	$ 117,949	$ 117,949	$ 117,949	$ 117,949	$ 117,949	$ 117,949	$ 117,949	$ 117,949	$ 117,949
LAND	10,714	10,714	10,714	10,714	10,714	10,714	10,714	10,714	10,714	10,714	10,714
NON-USED & USEFUL	(5,803)	(5,803)	(5,803)	(5,803)	(5,803)	(5,803)	(5,803)	(5,803)	(5,803)	(5,803)	0
ACCUMULATED DEPREC.	(39,302)	(39,302)	(39,302)	(39,302)	(39,302)	(39,302)	(39,302)	(39,302)	(39,302)	(39,302)	(39,302)
CIAC	(17,363)	(25,733)	(38,599)	(51,465)	(64,332)	(77,198)	(90,064)	(96,497)	(102,930)	(115,797)	(128,663)
ACCUM. AMORTIZATION OF CIAC	2,904	4,304	6,456	8,608	10,760	12,912	15,063	16,139	17,215	19,367	21,519
ACQUISITION ADJ.	(45,222)	(45,222)	(45,222)	(45,222)	(45,222)	(45,222)	(45,222)	(45,222)	(45,222)	(45,222)	(45,222)
ADVANCES FOR CONSTRUCTION	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)	(116)
DEFERRED TAXES	3,368	3,368	3,368	3,368	3,368	3,368	3,368	3,368	3,368	3,368	3,368
WORKING CAPITAL ALLOWANCE	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612	2,612
RATE BASE	$ 29,741	$ 22,771	$ 12,057	$ 1,342	$ (9,372)	$ (20,086)	$ (30,801)	$ (36,158)	$ (41,515)	$ (52,229)	$ (57,141)
Enter Net Depreciation	3,736										
Enter Test Year Revenue Requirement	30,941										
Enter Test Year T.O.T.I.	3,585										
Adjusted Rate Base	$ 29,741	$ 22,771	$ 12,057	$ 1,342	$ (9,372)	$ (20,086)	$ (30,801)	$ (36,158)	$ (41,515)	$ (52,229)	$ (57,141)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	3,173	2,430	1,286	143	0	0	0	0	0	0	0
O & M Expense	20,900	20,900	20,900	20,900	20,900	20,900	20,900	20,900	20,900	20,900	20,900
Depreciation Expense	3,736	3,425	2,947	2,469	1,991	1,514	1,036	797	558	80	0
Amortization Expense	(1,206)	(1,206)	(1,206)	(1,206)	(1,206)	(1,206)	(1,206)	(1,206)	(1,206)	(1,206)	(1,206)
T.O.T.I. (lessRAF's)	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193	2,193
Income Tax Expense	754	494	94	0	0	0	0	0	0	0	0
Revenues Before Gross Up	29,550	28,235	26,214	24,499	23,878	23,400	22,922	22,683	22,444	21,967	21,887
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 30,942	$ 29,566	$ 27,449	$ 25,654	$ 25,003	$ 24,503	$ 24,002	$ 23,752	$ 23,502	$ 23,002	$ 22,918
Enter Gallons sold (000's) =	3,665	gallons									
Enter Factored ERC's =	1,074	factored erc's									
Base Facility Charge =	$11.52	$11.01	$10.22	$9.55	$9.31	$9.13	$8.94	$8.85	$8.75	$8.57	$8.54
Gallonage Charge =	$5.07	$4.84	$4.49	$4.20	$4.09	$4.01	$3.93	$3.89	$3.85	$3.77	$3.75
Average Bill =	$28.81	$27.53	$25.56	$23.89	$23.28	$22.81	$22.35	$22.12	$21.88	$21.42	$21.34
% Change from 75% Goal =		24.48%	15.57%	8.01%	5.27%	3.16%	1.05%	0	-1.05%	-3.16%	-3.51%

CONTRIBUTION LEVEL =	TEST YEAR 47.50%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 637,773	$ 637,773	$ 637,773	$ 637,773	$ 637,773	$ 637,773	$ 637,773	$ 637,773	$ 637,773	$ 637,773	$ 637,773
LAND	80,688	80,688	80,688	80,688	80,688	80,688	80,688	80,688	80,688	80,688	80,688
NON-USED & USEFUL	(46,241)	(46,241)	(46,241)	(46,241)	(46,241)	(46,241)	(46,241)	(46,241)	(46,241)	(46,241)	0
ACCUMULATED DEPREC.	(182,443)	(182,443)	(182,443)	(182,443)	(182,443)	(182,443)	(182,443)	(182,443)	(182,443)	(182,443)	(182,443)
CIAC	(341,299)	(143,692)	(215,538)	(287,384)	(359,231)	(431,077)	(502,923)	(538,846)	(574,769)	(646,615)	(718,461)
ACCUM. AMORTIZATION OF CIAC	114,360	48,147	72,221	96,295	120,368	144,442	168,516	180,553	192,589	216,663	240,737
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(2,476)	(2,476)	(2,476)	(2,476)	(2,476)	(2,476)	(2,476)	(2,476)	(2,476)	(2,476)	(2,476)
DEFERRED TAXES	(13,060)	(13,060)	(13,060)	(13,060)	(13,060)	(13,060)	(13,060)	(13,060)	(13,060)	(13,060)	(13,060)
WORKING CAPITAL ALLOWANCE	26,807	26,807	26,807	26,807	26,807	26,807	26,807	26,807	26,807	26,807	26,807
RATE BASE	$ 274,109	$ 405,503	$ 357,731	$ 309,958	$ 262,186	$ 214,413	$ 166,641	$ 142,755	$ 118,869	$ 71,096	$ 69,565
Enter Net Depreciation	20,688										
Enter Test Year Revenue Requirement	299,271										
Enter Test Year T.O.T.I.	28,388										
Adjusted Rate Base	$ 274,109	$ 405,503	$ 357,731	$ 309,958	$ 262,186	$ 214,413	$ 166,641	$ 142,755	$ 118,869	$ 71,096	$ 69,565
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	29,247	43,267	38,170	33,073	27,975	22,878	17,781	15,232	12,683	7,586	7,423
O & M Expense	214,455	214,455	214,455	214,455	214,455	214,455	214,455	214,455	214,455	214,455	214,455
Depreciation Expense	20,688	34,477	29,464	24,450	19,437	14,423	9,410	6,903	4,396	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	14,921	14,921	14,921	14,921	14,921	14,921	14,921	14,921	14,921	14,921	14,921
Income Tax Expense	6,504	14,392	11,524	8,656	5,788	2,920	52	0	0	0	0
Revenues Before Gross Up	285,815	321,512	308,534	295,555	282,576	269,597	256,618	251,511	246,456	236,962	236,798
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 299,283	$ 336,662	$ 323,072	$ 309,481	$ 295,891	$ 282,301	$ 268,710	$ 263,362	$ 258,069	$ 248,128	$ 247,956
Enter Gallons sold (000's) =	42,139	gallons									
Enter Factored ERC's =	12,223	factored erc's									
Base Facility Charge =	$9.79	$11.02	$10.57	$10.13	$9.68	$9.24	$8.79	$8.62	$8.45	$8.12	$8.11
Gallonage Charge =	$4.26	$4.79	$4.60	$4.41	$4.21	$4.02	$3.83	$3.75	$3.67	$3.53	$3.53
Average Bill =	$24.49	$27.54	$26.43	$25.32	$24.21	$23.10	$21.98	$21.55	$21.11	$20.30	$20.29
% Change from 75% Goal =		27.83%	22.67%	17.51%	12.35%	7.19%	2.03%	0	-2.01%	-5.78%	-5.85%

ENTER SYSTEM: PARK MANOR

	TEST YEAR										
CONTRIBUTION LEVEL =	1.79%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 39,268	$ 39,268	$ 39,268	$ 39,268	$ 39,268	$ 39,268	$ 39,268	$ 39,268	$ 39,268	$ 39,268	$ 39,268
LAND	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232
NON-USED & USEFUL	(2,824)	(2,824)	(2,824)	(2,824)	(2,824)	(2,824)	(2,824)	(2,824)	(2,824)	(2,824)	0
ACCUMULATED DEPREC.	(15,172)	(15,172)	(15,172)	(15,172)	(15,172)	(15,172)	(15,172)	(15,172)	(15,172)	(15,172)	(15,172)
CIAC	(724)	(8,100)	(12,150)	(16,200)	(20,250)	(24,300)	(28,350)	(30,375)	(32,400)	(36,450)	(40,500)
ACCUM. AMORTIZATION OF CIAC	330	3,692	5,538	7,384	9,230	11,076	12,922	13,845	14,768	16,614	18,460
ACQUISITION ADJ.	(11,167)	(11,167)	(11,167)	(11,167)	(11,167)	(11,167)	(11,167)	(11,167)	(11,167)	(11,167)	(11,167)
ADVANCES FOR CONSTRUCTION	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
DEFERRED TAXES	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)
WORKING CAPITAL ALLOWANCE	1,674	1,674	1,674	1,674	1,674	1,674	1,674	1,674	1,674	1,674	1,674
RATE BASE	$ 12,051	$ 8,037	$ 5,833	$ 3,629	$ 1,425	$ (779)	$ (2,983)	$ (4,085)	$ (5,187)	$ (7,391)	$ (6,771)
Enter Net Depreciation	1,332										
Enter Test Year Revenue Requirement	17,917										
Enter Test Year T.O.T.I.	1,892										
Adjusted Rate Base	$ 12,051	$ 8,037	$ 5,833	$ 3,629	$ 1,425	$ (779)	$ (2,983)	$ (4,085)	$ (5,187)	$ (7,391)	$ (6,771)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,286	858	622	387	152	0	0	0	0	0	0
O & M Expense	13,393	13,393	13,393	13,393	13,393	13,393	13,393	13,393	13,393	13,393	13,393
Depreciation Expense	1,332	1,077	937	797	657	517	377	307	237	97	0
Amortization Expense	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)
T.O.T.I. (lessRAF's)	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086
Income Tax Expense	230	52	0	0	0	0	0	0	0	0	0
Revenues Before Gross Up	17,112	16,250	15,823	15,448	15,073	14,781	14,641	14,571	14,501	14,361	14,264
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 17,918	$ 17,016	$ 16,569	$ 16,176	$ 15,783	$ 15,477	$ 15,331	$ 15,258	$ 15,184	$ 15,038	$ 14,936
Enter Gallons sold (000's) =	1,352	gallons									
Enter Factored ERC's =	368	factored erc's									
Base Facility Charge =	$19.48	$18.50	$18.01	$17.58	$17.16	$16.82	$16.66	$16.58	$16.50	$16.35	$16.23
Gallonage Charge =	$7.95	$7.55	$7.35	$7.18	$7.00	$6.87	$6.80	$6.77	$6.74	$6.67	$6.63
Average Bill =	$48.69	$46.24	$45.02	$43.96	$42.89	$42.06	$41.66	$41.46	$41.26	$40.86	$40.59
% Change from 75% Goal =		11.52%	8.59%	6.02%	3.44%	1.44%	0.48%	0	-0.48%	-1.44%	-2.11%

ENTER SYSTEM: POINT O' WOODS

	TEST YEAR										
CONTRIBUTION LEVEL =	20.12%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 333,780	$ 333,780	$ 333,780	$ 333,780	$ 333,780	$ 333,780	$ 333,780	$ 333,780	$ 333,780	$ 333,780	$ 333,780
LAND	2,670	2,670	2,670	2,670	2,670	2,670	2,670	2,670	2,670	2,670	2,670
NON-USED & USEFUL	(78,550)	(78,550)	(78,550)	(78,550)	(78,550)	(78,550)	(78,550)	(78,550)	(67,290)	(33,645)	0
ACCUMULATED DEPREC.	(60,284)	(60,284)	(60,284)	(60,284)	(60,284)	(60,284)	(60,284)	(60,284)	(60,284)	(60,284)	(60,284)
CIAC	(67,703)	(67,290)	(100,935)	(134,580)	(168,225)	(201,870)	(235,515)	(252,338)	(269,160)	(302,805)	(336,450)
ACCUM. AMORTIZATION OF CIAC	4,634	4,606	6,909	9,211	11,514	13,817	16,120	17,271	18,423	20,726	23,029
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)
DEFERRED TAXES	11,144	11,144	11,144	11,144	11,144	11,144	11,144	11,144	11,144	11,144	11,144
WORKING CAPITAL ALLOWANCE	2,987	2,987	2,987	2,987	2,987	2,987	2,987	2,987	2,987	2,987	2,987
RATE BASE	$ 148,530	$ 148,915	$ 117,573	$ 86,230	$ 54,888	$ 23,546	$ (7,796)	$ (23,467)	$ (27,878)	$ (25,575)	$ (23,272)
Enter Net Depreciation	6,634										
Enter Test Year Revenue Requirement	56,889										
Enter Test Year T.O.T.I.	7,175										
Adjusted Rate Base	$ 148,530	$ 148,915	$ 117,573	$ 86,230	$ 54,888	$ 23,546	$ (7,796)	$ (23,467)	$ (27,878)	$ (25,575)	$ (23,272)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	15,848	15,889	12,545	9,201	5,857	2,512	0	0	0	0	0
O & M Expense	23,892	23,892	23,892	23,892	23,892	23,892	23,892	23,892	23,892	23,892	23,892
Depreciation Expense	6,634	6,644	5,805	4,967	4,128	3,289	2,450	2,031	1,611	772	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	4,615	4,615	4,615	4,615	4,615	4,615	4,615	4,615	4,615	4,615	4,615
Income Tax Expense	3,346	3,358	2,398	1,439	479	0	0	0	0	0	0
Revenues Before Gross Up	54,335	54,398	49,256	44,113	38,970	34,308	30,957	30,538	30,118	29,279	28,507
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 56,895	$ 56,962	$ 51,577	$ 46,192	$ 40,807	$ 35,925	$ 32,416	$ 31,977	$ 31,537	$ 30,659	$ 29,850
Enter Gallons sold (000's) =	4,344	gallons									
Enter Factored ERC's =	1,363	factored erc's									
Base Facility Charge =	$16.70	$16.72	$15.14	$13.56	$11.98	$10.54	$9.51	$9.38	$9.26	$9.00	$8.76
Gallonage Charge =	$7.86	$7.87	$7.12	$6.38	$5.64	$4.96	$4.48	$4.42	$4.36	$4.23	$4.12
Average Bill =	$41.74	$41.79	$37.84	$33.89	$29.94	$26.36	$23.78	$23.46	$23.14	$22.49	$21.90
% Change from 75% Goal =		78.14%	61.30%	44.45%	27.61%	12.35%	1.37%	0	-1.37%	-4.12%	-6.65%

ENTER SYSTEM: SALT SPRINGS

CONTRIBUTION LEVEL =	TEST YEAR 43.57%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 264,525	$ 264,525	$ 264,525	$ 264,525	$ 264,525	$ 264,525	$ 264,525	$ 264,525	$ 264,525	$ 264,525	$ 264,525
LAND	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250
NON-USED & USEFUL	(38,835)	(38,835)	(38,835)	(38,835)	(38,835)	(38,835)	(38,835)	(38,835)	(38,835)	(26,678)	0
ACCUMULATED DEPREC.	(120,523)	(120,523)	(120,523)	(120,523)	(120,523)	(120,523)	(120,523)	(120,523)	(120,523)	(120,523)	(120,523)
CIAC	(116,223)	(53,355)	(80,033)	(106,710)	(133,388)	(160,065)	(186,743)	(200,081)	(213,420)	(240,098)	(266,775)
ACCUM. AMORTIZATION OF CIAC	51,195	23,502	35,253	47,005	58,756	70,507	82,258	88,134	94,009	105,760	117,512
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)	(142)
DEFERRED TAXES	(2,293)	(2,293)	(2,293)	(2,293)	(2,293)	(2,293)	(2,293)	(2,293)	(2,293)	(2,293)	(2,293)
WORKING CAPITAL ALLOWANCE	6,401	6,401	6,401	6,401	6,401	6,401	6,401	6,401	6,401	6,401	6,401
RATE BASE	$ 46,355	$ 81,530	$ 66,604	$ 51,678	$ 36,751	$ 21,825	$ 6,899	$ (565)	$ (8,028)	$ (10,797)	$ 955
Enter Net Depreciation	4,669										
Enter Test Year Revenue Requirement	70,096										
Enter Test Year T.O.T.I.	8,072										
Adjusted Rate Base	$ 46,355	$ 81,530	$ 66,604	$ 51,678	$ 36,751	$ 21,825	$ 6,899	$ (565)	$ (8,028)	$ (10,797)	$ 955
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	4,946	8,699	7,107	5,514	3,921	2,329	736	0	0	0	102
O & M Expense	51,209	51,209	51,209	51,209	51,209	51,209	51,209	51,209	51,209	51,209	51,209
Depreciation Expense	4,669	6,648	5,808	4,968	4,129	3,289	2,449	2,029	1,609	769	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	4,918	4,918	4,918	4,918	4,918	4,918	4,918	4,918	4,918	4,918	4,918
Income Tax Expense	1,202	2,670	2,047	1,424	801	179	0	0	0	0	0
Revenues Before Gross Up	66,944	74,144	71,088	68,033	64,978	61,923	59,312	58,156	57,736	56,896	56,229
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 70,098	$ 77,637	$ 74,438	$ 71,239	$ 68,040	$ 64,841	$ 62,106	$ 60,896	$ 60,456	$ 59,577	$ 58,878
Enter Gallons sold (000's) =	9,604	gallons									
Enter Factored ERC's =	2,058	factored erc's									
Base Facility Charge =	$13.62	$15.09	$14.47	$13.85	$13.22	$12.60	$12.07	$11.84	$11.75	$11.58	$11.44
Gallonage Charge =	$4.38	$4.85	$4.65	$4.45	$4.25	$4.05	$3.88	$3.80	$3.78	$3.72	$3.68
Average Bill =	$34.06	$37.72	$36.17	$34.62	$33.06	$31.51	$30.18	$29.59	$29.38	$28.95	$28.61
% Change from 75% Goal =		27.49%	22.24%	16.98%	11.73%	6.48%	1.99%	0	-0.72%	-2.17%	-3.31%

ENTER SYSTEM: SILVER LAKE OAKS

	TEST YEAR										
CONTRIBUTION LEVEL =	28.43%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 57,908	$ 57,908	$ 57,908	$ 57,908	$ 57,908	$ 57,908	$ 57,908	$ 57,908	$ 57,908	$ 57,908	$ 57,908
LAND	6,733	6,733	6,733	6,733	6,733	6,733	6,733	6,733	6,733	6,733	6,733
NON-USED & USEFUL	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	(16,188)	(16,160)	(12,928)	(6,464)	0
ACCUMULATED DEPREC.	(19,757)	(19,757)	(19,757)	(19,757)	(19,757)	(19,757)	(19,757)	(19,757)	(19,757)	(19,757)	(19,757)
CIAC	(18,375)	(12,928)	(19,392)	(25,856)	(32,321)	(38,785)	(45,249)	(48,481)	(51,713)	(58,177)	(64,641)
ACCUM. AMORTIZATION OF CIAC	4,316	3,037	4,555	6,073	7,592	9,110	10,628	11,387	12,147	13,665	15,183
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)	(32)
DEFERRED TAXES	(1,114)	(1,114)	(1,114)	(1,114)	(1,114)	(1,114)	(1,114)	(1,114)	(1,114)	(1,114)	(1,114)
WORKING CAPITAL ALLOWANCE	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518
RATE BASE	$ 15,009	$ 19,176	$ 14,231	$ 9,285	$ 4,339	$ (607)	$ (5,552)	$ (7,998)	$ (7,238)	$ (5,720)	$ (4,202)
Enter Net Depreciation	594										
Enter Test Year Revenue Requirement	16,302										
Enter Test Year T.O.T.I.	1,554										
Adjusted Rate Base	$ 15,009	$ 19,176	$ 14,231	$ 9,285	$ 4,339	$ (607)	$ (5,552)	$ (7,998)	$ (7,238)	$ (5,720)	$ (4,202)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	1,601	2,046	1,518	991	463	0	0	0	0	0	0
O & M Expense	12,144	12,144	12,144	12,144	12,144	12,144	12,144	12,144	12,144	12,144	12,144
Depreciation Expense	594	676	579	482	384	287	190	142	93	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	820	820	820	820	820	820	820	820	820	820	820
Income Tax Expense	410	526	388	250	112	0	0	0	0	0	31
Revenues Before Gross Up	15,570	16,213	15,450	14,687	13,924	13,252	13,155	13,106	13,057	12,964	12,996
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 16,304	$ 16,977	$ 16,178	$ 15,379	$ 14,580	$ 13,876	$ 13,774	$ 13,724	$ 13,673	$ 13,575	$ 13,608
Enter Gallons sold (000's) =	969	gallons									
Enter Factored ERC's =	296	factored erc's									
Base Facility Charge =	$22.03	$22.94	$21.86	$20.78	$19.70	$18.75	$18.61	$18.55	$18.48	$18.34	$18.39
Gallonage Charge =	$10.10	$10.51	$10.02	$9.52	$9.03	$8.59	$8.53	$8.50	$8.47	$8.41	$8.43
Average Bill =	$55.08	$57.35	$54.65	$51.96	$49.26	$46.88	$46.54	$46.36	$46.19	$45.86	$45.97
% Change from 75% Goal =		23.70%	17.88%	12.06%	6.24%	1.11%	0.37%	0	-0.37%	-1.08%	-0.84%

ENTER SYSTEM: SOUTH FORTY

CONTRIBUTION LEVEL =	TEST YEAR -0.07%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 488,010	$ 488,010	$ 488,010	$ 488,010	$ 488,010	$ 488,010	$ 488,010	$ 488,010	$ 488,010	$ 488,010	$ 488,010
LAND	28,506	28,506	28,506	28,506	28,506	28,506	28,506	28,506	28,506	28,506	28,506
NON-USED & USEFUL	(51,457)	(51,457)	(51,457)	(51,457)	(51,457)	(51,457)	(51,457)	(51,457)	(51,457)	(51,457)	0
ACCUMULATED DEPREC.	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)
CIAC	379	(103,303)	(154,955)	(206,606)	(258,258)	(309,910)	(361,561)	(387,387)	(413,213)	(464,864)	(516,516)
ACCUM. AMORTIZATION OF CIAC	0	0	0	0	0	0	0	0	0	0	0
CWIP	(143,763)	(143,763)	(143,763)	(143,763)	(143,763)	(143,763)	(143,763)	(143,763)	(143,763)	(143,763)	(143,763)
PROV. FOR UNFUNDED OPEB	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)
DEFERRED TAXES	(12,156)	(12,156)	(12,156)	(12,156)	(12,156)	(12,156)	(12,156)	(12,156)	(12,156)	(12,156)	(12,156)
WORKING CAPITAL ALLOWANCE	4,372	4,372	4,372	4,372	4,372	4,372	4,372	4,372	4,372	4,372	4,372
RATE BASE	$ 312,839	$ 209,157	$ 157,505	$ 105,854	$ 54,202	$ 2,550	$ (49,101)	$ (74,927)	$ (100,753)	$ (152,404)	$ (152,599)
Enter Net Depreciation	26,984										
Enter Test Year Revenue Requirement	116,455										
Enter Test Year T.O.T.I.	11,781										
Adjusted Rate Base	$ 312,839	$ 209,157	$ 157,505	$ 105,854	$ 54,202	$ 2,550	$ (49,101)	$ (74,927)	$ (100,753)	$ (152,404)	$ (152,599)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	33,380	22,317	16,806	11,295	5,783	272	0	0	0	0	0
O & M Expense	34,978	34,978	34,978	34,978	34,978	34,978	34,978	34,978	34,978	34,978	34,978
Depreciation Expense	26,984	21,255	18,402	15,548	12,694	9,840	6,986	5,560	4,133	1,279	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	6,541	6,541	6,541	6,541	6,541	6,541	6,541	6,541	6,541	6,541	6,541
Income Tax Expense	9,346	5,060	2,925	790	0	0	0	0	0	0	0
Revenues Before Gross Up	111,228	90,151	79,651	69,151	59,996	51,631	48,505	47,078	45,651	42,797	41,519
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 116,470	$ 94,399	$ 83,404	$ 72,409	$ 62,823	$ 54,064	$ 50,791	$ 49,296	$ 47,802	$ 44,814	$ 43,475
Enter Gallons sold (000's) =	6,991	gallons									
Enter Factored ERC's =	580	factored erc's									
Base Facility Charge =	$80.32	$65.10	$57.52	$49.94	$43.33	$37.29	$35.03	$34.00	$32.97	$30.91	$29.98
Gallonage Charge =	$10.00	$8.10	$7.16	$6.21	$5.39	$4.64	$4.36	$4.23	$4.10	$3.85	$3.73
Average Bill =	$200.81	$162.76	$143.80	$124.84	$108.32	$93.21	$87.57	$84.99	$82.42	$77.27	$74.96
% Change from 75% Goal =		91.49%	69.19%	46.89%	27.44%	9.67%	3.03%	0	-3.03%	-9.09%	-11.81%

ENTER SYSTEM: SPRING HILL UTILITIES

CONTRIBUTION LEVEL =	TEST YEAR 45.84%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 7,150,079	$ 7,150,079	$ 7,150,079	$ 7,150,079	$ 7,150,079	$ 7,150,079	$ 7,150,079	$ 7,150,079	$ 7,150,079	$ 7,150,079	$ 7,150,079
LAND	439,231	439,231	439,231	439,231	439,231	439,231	439,231	439,231	439,231	439,231	439,231
NON-USED & USEFUL	(995,413)	(995,413)	(995,413)	(995,413)	(995,413)	(995,413)	(995,413)	(995,413)	(995,413)	(758,931)	0
ACCUMULATED DEPREC.	(2,378,405)	(2,378,405)	(2,378,405)	(2,378,405)	(2,378,405)	(2,378,405)	(2,378,405)	(2,378,405)	(2,378,405)	(2,378,405)	(2,378,405)
CIAC	(3,479,036)	(1,517,862)	(2,276,793)	(3,035,724)	(3,794,655)	(4,553,586)	(5,312,517)	(5,691,983)	(6,071,448)	(6,830,379)	(7,589,310)
ACCUM. AMORTIZATION OF CIAC	343,687	149,947	224,920	299,893	374,866	449,840	524,813	562,300	599,786	674,759	749,733
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(6,272)	(6,272)	(6,272)	(6,272)	(6,272)	(6,272)	(6,272)	(6,272)	(6,272)	(6,272)	(6,272)
DEFERRED TAXES	1,825,364	1,825,364	1,825,364	1,825,364	1,825,364	1,825,364	1,825,364	1,825,364	1,825,364	1,825,364	1,825,364
WORKING CAPITAL ALLOWANCE	87,536	87,536	87,536	87,536	87,536	87,536	87,536	87,536	87,536	87,536	87,536
RATE BASE	$ 2,986,771	$ 4,754,205	$ 4,070,247	$ 3,386,289	$ 2,702,331	$ 2,018,374	$ 1,334,416	$ 992,437	$ 650,458	$ 202,982	$ 277,956
Enter Net Depreciation	107,499										
Enter Test Year Revenue Requirement	1,353,490										
Enter Test Year T.O.T.I.	139,867										
Adjusted Rate Base	$ 2,986,771	$ 4,754,205	$ 4,070,247	$ 3,386,289	$ 2,702,331	$ 2,018,374	$ 1,334,416	$ 992,437	$ 650,458	$ 202,982	$ 277,956
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	318,688	507,274	434,295	361,317	288,339	215,360	142,382	105,893	69,404	21,658	29,658
O & M Expense	700,290	700,290	700,290	700,290	700,290	700,290	700,290	700,290	700,290	700,290	700,290
Depreciation Expense	107,499	164,928	142,704	120,480	98,257	76,033	53,809	42,697	31,586	9,362	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	78,960	78,960	78,960	78,960	78,960	78,960	78,960	78,960	78,960	78,960	78,960
Income Tax Expense	87,271	145,195	122,780	100,364	77,949	55,534	33,118	21,911	10,703	0	0
Revenues Before Gross Up	1,292,708	1,596,647	1,479,029	1,361,412	1,243,794	1,126,177	1,008,560	949,751	890,942	810,270	808,908
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 1,353,621	$ 1,671,881	$ 1,548,722	$ 1,425,562	$ 1,302,403	$ 1,179,243	$ 1,056,083	$ 994,504	$ 932,924	$ 848,450	$ 847,024
Enter Gallons sold (000's) =	281,486	gallons									
Enter Factored ERC's =	62,613	factored erc's									
Base Facility Charge =	$8.65	$10.68	$9.89	$9.11	$8.32	$7.53	$6.75	$6.35	$5.96	$5.42	$5.41
Gallonage Charge =	$2.89	$3.56	$3.30	$3.04	$2.78	$2.51	$2.25	$2.12	$1.99	$1.81	$1.81
Average Bill =	$21.62	$26.70	$24.73	$22.77	$20.80	$18.83	$16.87	$15.88	$14.90	$13.55	$13.53
% Change from 75% Goal =		68.11%	55.73%	43.34%	30.96%	18.58%	6.19%	0	-6.19%	-14.69%	-14.83%

ENTER SYSTEM: SUGAR MILL

CONTRIBUTION LEVEL =	TEST YEAR 69.10%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 1,321,891	$ 1,321,891	$ 1,321,891	$ 1,321,891	$ 1,321,891	$ 1,321,891	$ 1,321,891	$ 1,321,891	$ 1,321,891	$ 1,321,891	$ 1,321,891
LAND	29,631	29,631	29,631	29,631	29,631	29,631	29,631	29,631	29,631	29,631	29,631
NON-USED & USEFUL	(151,161)	(151,161)	(151,161)	(151,161)	(151,161)	(151,161)	(151,161)	(151,161)	(151,161)	(135,152)	0
ACCUMULATED DEPREC.	(303,641)	(303,641)	(303,641)	(303,641)	(303,641)	(303,641)	(303,641)	(303,641)	(303,641)	(303,641)	(303,641)
CIAC	(933,950)	(270,304)	(405,457)	(540,609)	(675,761)	(810,913)	(946,065)	(1,013,642)	(1,081,218)	(1,216,370)	(1,351,522)
ACCUM. AMORTIZATION OF CIAC	186,977	54,115	81,173	108,230	135,288	162,345	189,403	202,931	216,460	243,518	270,575
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(760)	(760)	(760)	(760)	(760)	(760)	(760)	(760)	(760)	(760)	(760)
DEFERRED TAXES	(7,445)	(7,445)	(7,445)	(7,445)	(7,445)	(7,445)	(7,445)	(7,445)	(7,445)	(7,445)	(7,445)
WORKING CAPITAL ALLOWANCE	12,189	12,189	12,189	12,189	12,189	12,189	12,189	12,189	12,189	12,189	12,189
RATE BASE	$ 153,731	$ 684,515	$ 576,420	$ 468,325	$ 360,231	$ 252,136	$ 144,041	$ 89,994	$ 35,946	$ (56,139)	$ (29,082)
Enter Net Depreciation	8,831										
Enter Test Year Revenue Requirement	161,013										
Enter Test Year T.O.T.I.	34,708										
Adjusted Rate Base	$ 153,731	$ 684,515	$ 576,420	$ 468,325	$ 360,231	$ 252,136	$ 144,041	$ 89,994	$ 35,946	$ (56,139)	$ (29,082)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	16,403	73,038	61,504	49,970	38,437	26,903	15,369	9,602	3,835	0	0
O & M Expense	97,516	97,516	97,516	97,516	97,516	97,516	97,516	97,516	97,516	97,516	97,516
Depreciation Expense	8,831	23,938	20,862	17,785	14,708	11,632	8,555	7,017	5,479	2,402	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	27,462	27,462	27,462	27,462	27,462	27,462	27,462	27,462	27,462	27,462	27,462
Income Tax Expense	3,561	20,151	16,773	13,394	10,015	6,637	3,258	1,569	0	0	0
Revenues Before Gross Up	153,774	242,105	224,117	206,128	188,139	170,150	152,161	143,166	134,293	127,380	124,978
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 161,019	$ 253,514	$ 234,677	$ 215,840	$ 197,004	$ 178,167	$ 159,331	$ 149,913	$ 140,620	$ 133,383	$ 130,867
Enter Gallons sold (000's) =	22,391	gallons									
Enter Factored ERC's =	7,353	factored erc's									
Base Facility Charge =	$8.76	$13.79	$12.77	$11.74	$10.72	$9.69	$8.67	$8.16	$7.65	$7.26	$7.12
Gallonage Charge =	$4.31	$6.79	$6.29	$5.78	$5.28	$4.77	$4.27	$4.02	$3.77	$3.57	$3.51
Average Bill =	$21.90	$34.48	$31.92	$29.35	$26.79	$24.23	$21.67	$20.39	$19.12	$18.14	$17.80
% Change from 75% Goal =		69.11%	56.54%	43.98%	31.41%	18.85%	6.28%	0	-6.20%	-11.03%	-12.70%

ENTER SYSTEM: SUGAR MILL WOODS

	TEST YEAR										
CONTRIBUTION LEVEL =	52.99%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 9,573,815	$ 9,573,815	$ 9,573,815	$ 9,573,815	$ 9,573,815	$ 9,573,815	$ 9,573,815	$ 9,573,815	$ 9,573,815	$ 9,573,815	$ 9,573,815
LAND	70,710	70,710	70,710	70,710	70,710	70,710	70,710	70,710	70,710	70,710	70,710
NON-USED & USEFUL	(5,778,888)	(5,778,888)	(5,778,888)	(5,778,888)	(4,822,263)	(3,857,810)	(2,893,358)	(2,411,131)	(1,928,905)	(964,453)	0
ACCUMULATED DEPREC.	(1,756,741)	(1,756,741)	(1,756,741)	(1,756,741)	(1,756,741)	(1,756,741)	(1,756,741)	(1,756,741)	(1,756,741)	(1,756,741)	(1,756,741)
CIAC	(5,110,501)	(1,928,905)	(2,893,358)	(3,857,810)	(4,822,263)	(5,786,715)	(6,751,168)	(7,233,394)	(7,715,620)	(8,680,073)	(9,644,525)
ACCUM. AMORTIZATION OF CIAC	683,549	257,998	386,998	515,997	644,996	773,995	902,994	967,494	1,031,994	1,160,993	1,289,992
CWIP	229,485	229,485	229,485	229,485	229,485	229,485	229,485	229,485	229,485	229,485	229,485
PROV. FOR UNFUNDED OPEB	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)	(2,257)
DEFERRED TAXES	(57,651)	(57,651)	(57,651)	(57,651)	(57,651)	(57,651)	(57,651)	(57,651)	(57,651)	(57,651)	(57,651)
WORKING CAPITAL ALLOWANCE	30,047	30,047	30,047	30,047	30,047	30,047	30,047	30,047	30,047	30,047	30,047
RATE BASE	$ (2,118,432)	$ 637,613	$ (197,840)	$ (1,033,293)	$ (912,121)	$ (783,122)	$ (654,123)	$ (589,623)	$ (525,123)	$ (396,124)	$ (267,125)
Enter Net Depreciation	0										
Enter Test Year Revenue Requirement	366,853										
Enter Test Year T.O.T.I.	126,476										
Adjusted Rate Base	$ (2,118,432)	$ 637,613	$ (197,840)	$ (1,033,293)	$ (912,121)	$ (783,122)	$ (654,123)	$ (589,623)	$ (525,123)	$ (396,124)	$ (267,125)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	0	68,033	0	0	0	0	0	0	0	0	0
O & M Expense	240,377	240,377	240,377	240,377	240,377	240,377	240,377	240,377	240,377	240,377	240,377
Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	109,968	109,968	109,968	109,968	109,968	109,968	109,968	109,968	109,968	109,968	109,968
Income Tax Expense	0	56,626	39,460	22,295	24,785	27,435	30,086	31,411	32,736	35,387	38,037
Revenues Before Gross Up	350,345	475,004	389,805	372,640	375,129	377,780	380,430	381,755	383,081	385,731	388,382
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 366,853	$ 497,386	$ 408,173	$ 390,199	$ 392,806	$ 395,581	$ 398,356	$ 399,744	$ 401,132	$ 403,907	$ 406,682
Enter Gallons sold (000's) =	114,425	gallons									
Enter Factored ERC's =	21,731	factored erc's									
Base Facility Charge =	$6.75	$9.16	$7.51	$7.18	$7.23	$7.28	$7.33	$7.36	$7.38	$7.43	$7.49
Gallonage Charge =	$1.92	$2.61	$2.14	$2.05	$2.06	$2.07	$2.09	$2.10	$2.10	$2.12	$2.13
Average Bill =	$16.88	$22.89	$18.78	$17.96	$18.08	$18.20	$18.33	$18.40	$18.46	$18.59	$18.71
% Change from 75% Goal =		24.43%	2.11%	-2.39%	-1.74%	-1.04%	-0.35%	0	0.35%	1.04%	1.74%

ENTER SYSTEM: SUNNY HILLS UTILITIES

CONTRIBUTION LEVEL =	TEST YEAR 0.09%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 648,950	$ 648,950	$ 648,950	$ 648,950	$ 648,950	$ 648,950	$ 648,950	$ 648,950	$ 648,950	$ 648,950	$ 648,950
LAND	5,402	5,402	5,402	5,402	5,402	5,402	5,402	5,402	5,402	5,402	5,402
NON-USED & USEFUL	(186,298)	(186,298)	(186,298)	(186,298)	(186,298)	(186,298)	(186,298)	(163,588)	(130,870)	(65,435)	0
ACCUMULATED DEPREC.	(268,994)	(268,994)	(268,994)	(268,994)	(268,994)	(268,994)	(268,994)	(268,994)	(268,994)	(268,994)	(268,994)
CIAC	(590)	(130,870)	(196,306)	(261,741)	(327,176)	(392,611)	(458,046)	(490,764)	(523,482)	(588,917)	(654,352)
ACCUM. AMORTIZATION OF CIAC	23	5,102	7,653	10,203	12,754	15,305	17,856	19,131	20,407	22,958	25,509
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)	(226)
DEFERRED TAXES	(12,304)	(12,304)	(12,304)	(12,304)	(12,304)	(12,304)	(12,304)	(12,304)	(12,304)	(12,304)	(12,304)
WORKING CAPITAL ALLOWANCE	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005	7,005
RATE BASE	$ 192,968	$ 67,766	$ 4,882	$ (58,002)	$ (120,887)	$ (183,771)	$ (246,655)	$ (255,388)	$ (254,112)	$ (251,561)	$ (249,010)
Enter Net Depreciation	13,027										
Enter Test Year Revenue Requirement	105,275										
Enter Test Year T.O.T.I.	10,180										
Adjusted Rate Base	$ 192,968	$ 67,766	$ 4,882	$ (58,002)	$ (120,887)	$ (183,771)	$ (246,655)	$ (255,388)	$ (254,112)	$ (251,561)	$ (249,010)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	20,590	7,231	521	0	0	0	0	0	0	0	0
O & M Expense	56,037	56,037	56,037	56,037	56,037	56,037	56,037	56,037	56,037	56,037	56,037
Depreciation Expense	13,027	10,409	9,095	7,780	6,465	5,150	3,836	3,178	2,521	1,206	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	5,443	5,443	5,443	5,443	5,443	5,443	5,443	5,443	5,443	5,443	5,443
Income Tax Expense	5,450	1,893	106	0	0	0	0	0	0	0	0
Revenues Before Gross Up	100,546	81,012	71,201	69,260	67,945	66,630	65,315	64,658	64,001	62,686	61,480
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 105,284	$ 84,830	$ 74,556	$ 72,523	$ 71,146	$ 69,770	$ 68,393	$ 67,705	$ 67,016	$ 65,640	$ 64,377
Enter Gallons sold (000's) =	7,397	gallons									
Enter Factored ERC's =	2,099	factored erc's									
Base Facility Charge =	$20.06	$16.17	$14.21	$13.82	$13.56	$13.30	$13.03	$12.90	$12.77	$12.51	$12.27
Gallonage Charge =	$8.54	$6.88	$6.05	$5.88	$5.77	$5.66	$5.55	$5.49	$5.44	$5.32	$5.22
Average Bill =	$50.16	$40.41	$35.52	$34.55	$33.90	$33.24	$32.58	$32.26	$31.93	$31.27	$30.67
% Change from 75% Goal =		25.29%	10.12%	7.12%	5.08%	3.05%	1.02%	0	-1.02%	-3.05%	-4.92%

ENTER SYSTEM: SUNSHINE PARKWAY

CONTRIBUTION LEVEL =	TEST YEAR 15.56%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 229,665	$ 229,665	$ 229,665	$ 229,665	$ 229,665	$ 229,665	$ 229,665	$ 229,665	$ 229,665	$ 229,665	$ 229,665
LAND	73,996	73,996	73,996	73,996	73,996	73,996	73,996	73,996	73,996	73,996	73,996
NON-USED & USEFUL	(46,923)	(46,923)	(46,923)	(46,923)	(46,923)	(46,923)	(46,923)	(46,923)	(46,923)	(30,366)	0
ACCUMULATED DEPREC.	(100,214)	(100,214)	(100,214)	(100,214)	(100,214)	(100,214)	(100,214)	(100,214)	(100,214)	(100,214)	(100,214)
CIAC	(47,235)	(60,732)	(91,098)	(121,464)	(151,831)	(182,197)	(212,563)	(227,746)	(242,929)	(273,295)	(303,661)
ACCUM. AMORTIZATION OF CIAC	18,702	24,046	36,069	48,092	60,115	72,138	84,161	90,173	96,184	108,207	120,230
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
DEFERRED TAXES	(5,230)	(5,230)	(5,230)	(5,230)	(5,230)	(5,230)	(5,230)	(5,230)	(5,230)	(5,230)	(5,230)
WORKING CAPITAL ALLOWANCE	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924	1,924
RATE BASE	$ 124,677	$ 116,524	$ 98,181	$ 79,838	$ 61,495	$ 43,151	$ 24,808	$ 15,637	$ 6,465	$ 4,679	$ 16,702
Enter Net Depreciation	4,373										
Enter Test Year Revenue Requirement	39,364										
Enter Test Year T.O.T.I.	3,665										
Adjusted Rate Base	$ 124,677	$ 116,524	$ 98,181	$ 79,838	$ 61,495	$ 43,151	$ 24,808	$ 15,637	$ 6,465	$ 4,679	$ 16,702
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	13,303	12,433	10,476	8,519	6,561	4,604	2,647	1,668	690	499	1,782
O & M Expense	15,393	15,393	15,393	15,393	15,393	15,393	15,393	15,393	15,393	15,393	15,393
Depreciation Expense	4,373	4,049	3,322	2,594	1,866	1,138	410	46	0	0	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	1,894	1,894	1,894	1,894	1,894	1,894	1,894	1,894	1,894	1,894	1,894
Income Tax Expense	2,634	2,345	1,694	1,043	392	0	0	0	0	0	247
Revenues Before Gross Up	37,597	36,114	32,778	29,442	26,106	23,029	20,344	19,001	17,976	17,786	19,316
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 39,368	$ 37,816	$ 34,323	$ 30,829	$ 27,336	$ 24,114	$ 21,302	$ 19,896	$ 18,824	$ 18,624	$ 20,226
Enter Gallons sold (000's) =	10,640	gallons									
Enter Factored ERC's =	611	factored erc's									
Base Facility Charge =	$25.77	$24.76	$22.47	$20.18	$17.90	$15.79	$13.95	$13.03	$12.32	$12.19	$13.24
Gallonage Charge =	$2.22	$2.13	$1.94	$1.74	$1.54	$1.36	$1.20	$1.12	$1.06	$1.05	$1.14
Average Bill =	$64.43	$61.89	$56.17	$50.46	$44.74	$39.47	$34.86	$32.56	$30.81	$30.48	$33.10
% Change from 75% Goal =		90.06%	72.51%	54.95%	37.39%	21.20%	7.07%	0	-5.39%	-6.40%	1.66%

ENTER SYSTEM: UNIVERSITY SHORES

CONTRIBUTION LEVEL =	TEST YEAR 50.86%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 6,469,856	$ 6,469,856	$ 6,469,856	$ 6,469,856	$ 6,469,856	$ 6,469,856	$ 6,469,856	$ 6,469,856	$ 6,469,856	$ 6,469,856	$ 6,469,856
LAND	788,448	788,448	788,448	788,448	788,448	788,448	788,448	788,448	788,448	788,448	788,448
NON-USED & USEFUL	(517,386)	(517,386)	(517,386)	(517,386)	(517,386)	(517,386)	(517,386)	(517,386)	(517,386)	(517,386)	0
ACCUMULATED DEPREC.	(982,300)	(982,300)	(982,300)	(982,300)	(982,300)	(982,300)	(982,300)	(982,300)	(982,300)	(982,300)	(982,300)
CIAC	(3,691,935)	(1,451,661)	(2,177,491)	(2,903,322)	(3,629,152)	(4,354,982)	(5,080,813)	(5,443,728)	(5,806,643)	(6,532,474)	(7,258,304)
ACCUM. AMORTIZATION OF CIAC	512,589	201,549	302,323	403,098	503,872	604,647	705,421	755,808	806,196	906,970	1,007,744
ACQUISITION ADJ.	(59,116)	(59,116)	(59,116)	(59,116)	(59,116)	(59,116)	(59,116)	(59,116)	(59,116)	(59,116)	(59,116)
ADVANCES FOR CONSTRUCTION	(3,322)	(3,322)	(3,322)	(3,322)	(3,322)	(3,322)	(3,322)	(3,322)	(3,322)	(3,322)	(3,322)
DEFERRED TAXES	(170,231)	(170,231)	(170,231)	(170,231)	(170,231)	(170,231)	(170,231)	(170,231)	(170,231)	(170,231)	(170,231)
WORKING CAPITAL ALLOWANCE	70,329	70,329	70,329	70,329	70,329	70,329	70,329	70,329	70,329	70,329	70,329
RATE BASE	$ 2,416,932	$ 4,346,166	$ 3,721,110	$ 3,096,054	$ 2,470,998	$ 1,845,942	$ 1,220,886	$ 908,358	$ 595,830	$ (29,226)	$ (136,896)
Enter Net Depreciation	116,928										
Enter Test Year Revenue Requirement	1,114,011										
Enter Test Year T.O.T.I.	129,706										
Adjusted Rate Base	$ 2,416,932	$ 4,346,166	$ 3,721,110	$ 3,096,054	$ 2,470,998	$ 1,845,942	$ 1,220,886	$ 908,358	$ 595,830	$ (29,226)	$ (136,896)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	257,887	463,736	397,042	330,349	263,656	196,962	130,269	96,922	63,575	0	0
O & M Expense	562,629	562,629	562,629	562,629	562,629	562,629	562,629	562,629	562,629	562,629	562,629
Depreciation Expense	116,928	211,225	180,674	150,122	119,571	89,019	58,467	43,192	27,916	0	0
Amortization Expense	(1,431)	(1,431)	(1,431)	(1,431)	(1,431)	(1,431)	(1,431)	(1,431)	(1,431)	(1,431)	(1,431)
T.O.T.I. (lessRAF's)	79,576	79,576	79,576	79,576	79,576	79,576	79,576	79,576	79,576	79,576	79,576
Income Tax Expense	48,393	123,515	99,176	74,837	50,498	26,159	1,820	0	0	0	0
Revenues Before Gross Up	1,063,981	1,439,250	1,317,666	1,196,082	1,074,498	952,914	831,330	780,887	732,264	640,774	640,774
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 1,114,116	$ 1,507,068	$ 1,379,755	$ 1,252,442	$ 1,125,129	$ 997,816	$ 870,503	$ 817,683	$ 766,769	$ 670,967	$ 670,967
Enter Gallons sold (000's) =	247,324	gallons									
Enter Factored ERC's =	31,770	factored erc's									
Base Facility Charge =	$14.03	$18.97	$17.37	$15.77	$14.17	$12.56	$10.96	$10.30	$9.65	$8.45	$8.45
Gallonage Charge =	$2.70	$3.66	$3.35	$3.04	$2.73	$2.42	$2.11	$1.98	$1.86	$1.63	$1.63
Average Bill =	$35.07	$47.44	$43.43	$39.42	$35.41	$31.41	$27.40	$25.74	$24.14	$21.12	$21.12
% Change from 75% Goal =		84.31%	68.74%	53.17%	37.60%	22.03%	6.46%	0	-6.23%	-17.94%	-17.94%

ENTER SYSTEM: VENETIAN VILLAGE

	TEST YEAR										
CONTRIBUTION LEVEL =	72.35%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 180,278	$ 180,278	$ 180,278	$ 180,278	$ 180,278	$ 180,278	$ 180,278	$ 180,278	$ 180,278	$ 180,278	$ 180,278
LAND	17,885	17,885	17,885	17,885	17,885	17,885	17,885	17,885	17,885	17,885	17,885
NON-USED & USEFUL	(15,081)	(15,081)	(15,081)	(15,081)	(15,081)	(15,081)	(15,081)	(15,081)	(15,081)	(15,081)	0
ACCUMULATED DEPREC.	(77,370)	(77,370)	(77,370)	(77,370)	(77,370)	(77,370)	(77,370)	(77,370)	(77,370)	(77,370)	(77,370)
CIAC	(143,376)	(39,633)	(59,449)	(79,265)	(99,082)	(118,898)	(138,714)	(148,622)	(158,530)	(178,347)	(198,163)
ACCUM. AMORTIZATION OF CIAC	62,009	17,141	25,711	34,282	42,852	51,422	59,993	64,278	68,563	77,134	85,704
ACQUISITION ADJ.	13,679	13,679	13,679	13,679	13,679	13,679	13,679	13,679	13,679	13,679	13,679
PROV. FOR UNFUNDED OPEB	(106)	(106)	(106)	(106)	(106)	(106)	(106)	(106)	(106)	(106)	(106)
DEFERRED TAXES	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869	1,869
WORKING CAPITAL ALLOWANCE	3,329	3,329	3,329	3,329	3,329	3,329	3,329	3,329	3,329	3,329	3,329
RATE BASE	$ 43,116	$ 101,991	$ 90,745	$ 79,499	$ 68,253	$ 57,008	$ 45,762	$ 40,139	$ 34,516	$ 23,270	$ 27,105
Enter Net Depreciation	2,264										
Enter Test Year Revenue Requirement	38,711										
Enter Test Year T.O.T.I.	3,501										
Adjusted Rate Base	$ 43,116	$ 101,991	$ 90,745	$ 79,499	$ 68,253	$ 57,008	$ 45,762	$ 40,139	$ 34,516	$ 23,270	$ 27,105
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	4,600	10,882	9,683	8,483	7,283	6,083	4,883	4,283	3,683	2,483	2,892
O & M Expense	26,634	26,634	26,634	26,634	26,634	26,634	26,634	26,634	26,634	26,634	26,634
Depreciation Expense	2,264	8,629	7,413	6,197	4,982	3,766	2,550	1,942	1,334	118	0
Amortization Expense	334	334	334	334	334	334	334	334	334	334	334
T.O.T.I. (lessRAF's)	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759	1,759
Income Tax Expense	1,380	4,985	4,296	3,608	2,919	2,231	1,542	1,198	853	165	199
Revenues Before Gross Up	36,971	53,223	50,119	47,015	43,910	40,806	37,702	36,150	34,598	31,493	31,818
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 38,714	$ 55,731	$ 52,480	$ 49,230	$ 45,979	$ 42,729	$ 39,478	$ 37,853	$ 36,228	$ 32,977	$ 33,317
Enter Gallons sold (000's) =	4,348	gallons									
Enter Factored ERC's =	986	factored erc's									
Base Facility Charge =	$15.71	$22.61	$21.29	$19.97	$18.65	$17.33	$16.02	$15.36	$14.70	$13.38	$13.52
Gallonage Charge =	$5.34	$7.69	$7.24	$6.79	$6.34	$5.90	$5.45	$5.22	$5.00	$4.55	$4.60
Average Bill =	$39.26	$56.52	$53.23	$49.93	$46.63	$43.34	$40.04	$38.39	$36.74	$33.45	$33.79
% Change from 75% Goal =		47.23%	38.64%	30.06%	21.47%	12.88%	4.29%	0	-4.29%	-12.88%	-11.98%

ENTER SYSTEM: WOODMERE

CONTRIBUTION LEVEL =	TEST YEAR 40.00%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 2,429,725	$ 2,429,725	$ 2,429,725	$ 2,429,725	$ 2,429,725	$ 2,429,725	$ 2,429,725	$ 2,429,725	$ 2,429,725	$ 2,429,725	$ 2,429,725
LAND	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598	8,598
NON-USED & USEFUL	0	0	0	0	0	0	0	0	0	0	0
ACCUMULATED DEPREC.	(582,296)	(582,296)	(582,296)	(582,296)	(582,296)	(582,296)	(582,296)	(582,296)	(582,296)	(582,296)	(582,296)
CIAC	(975,451)	(487,665)	(731,497)	(975,329)	(1,219,162)	(1,462,994)	(1,706,826)	(1,828,742)	(1,950,658)	(2,194,491)	(2,438,323)
ACCUM. AMORTIZATION OF CIAC	329,514	164,736	247,105	329,473	411,841	494,209	576,577	617,762	658,946	741,314	823,682
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
ADVANCES FOR CONSTRUCTION	(1,346)	(1,346)	(1,346)	(1,346)	(1,346)	(1,346)	(1,346)	(1,346)	(1,346)	(1,346)	(1,346)
DEFERRED TAXES	(10,624)	(10,624)	(10,624)	(10,624)	(10,624)	(10,624)	(10,624)	(10,624)	(10,624)	(10,624)	(10,624)
WORKING CAPITAL ALLOWANCE	50,169	50,169	50,169	50,169	50,169	50,169	50,169	50,169	50,169	50,169	50,169
RATE BASE	$ 1,248,289	$ 1,571,298	$ 1,409,834	$ 1,248,370	$ 1,086,906	$ 925,441	$ 763,977	$ 683,245	$ 602,513	$ 441,049	$ 279,585
Enter Net Depreciation	70,331										
Enter Test Year Revenue Requirement	704,613										
Enter Test Year T.O.T.I.	69,431										
Adjusted Rate Base	$ 1,248,289	$ 1,571,298	$ 1,409,834	$ 1,248,370	$ 1,086,906	$ 925,441	$ 763,977	$ 683,245	$ 602,513	$ 441,049	$ 279,585
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	133,192	167,657	150,429	133,201	115,973	98,745	81,516	72,902	64,288	47,060	29,832
O & M Expense	401,355	401,355	401,355	401,355	401,355	401,355	401,355	401,355	401,355	401,355	401,355
Depreciation Expense	70,331	93,921	82,129	70,337	58,545	46,753	34,961	29,064	23,168	11,376	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	37,723	37,723	37,723	37,723	37,723	37,723	37,723	37,723	37,723	37,723	37,723
Income Tax Expense	30,355	45,868	38,114	30,359	22,604	14,849	7,094	3,217	0	0	0
Revenues Before Gross Up	672,957	746,526	709,750	672,975	636,200	599,425	562,650	544,262	526,535	497,515	468,910
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 704,667	$ 781,702	$ 743,194	$ 704,686	$ 666,178	$ 627,670	$ 589,162	$ 569,908	$ 551,346	$ 520,958	$ 491,005
Enter Gallons sold (000's) =	132,308	gallons									
Enter Factored ERC's =	17,000	factored erc's									
Base Facility Charge =	$16.58	$18.39	$17.49	$16.58	$15.67	$14.77	$13.86	$13.41	$12.97	$12.26	$11.55
Gallonage Charge =	$3.20	$3.54	$3.37	$3.20	$3.02	$2.85	$2.67	$2.58	$2.50	$2.36	$2.23
Average Bill =	$41.45	$45.98	$43.72	$41.45	$39.19	$36.92	$34.66	$33.52	$32.43	$30.64	$28.88
% Change from 75% Goal =		37.16%	30.41%	23.65%	16.89%	10.14%	3.38%	0	-3.26%	-8.59%	-13.84%

ENTER SYSTEM ZEPHYR SHORES

	TEST YEAR										
CONTRIBUTION LEVEL =	53.86%	20.00%	30.00%	40.00%	50.00%	60.00%	70.00%	75.00%	80.00%	90.00%	100.00%
UTILITY PLANT IN SERVICE	$ 217,320	$ 217,320	$ 217,320	$ 217,320	$ 217,320	$ 217,320	$ 217,320	$ 217,320	$ 217,320	$ 217,320	$ 217,320
LAND	5,481	5,481	5,481	5,481	5,481	5,481	5,481	5,481	5,481	5,481	5,481
NON-USED & USEFUL	(18,505)	(18,505)	(18,505)	(18,505)	(18,505)	(18,505)	(18,505)	(18,505)	(18,505)	(18,505)	0
ACCUMULATED DEPREC.	(55,334)	(55,334)	(55,334)	(55,334)	(55,334)	(55,334)	(55,334)	(55,334)	(55,334)	(55,334)	(55,334)
CIAC	(119,994)	(44,560)	(66,840)	(89,120)	(111,401)	(133,681)	(155,961)	(167,101)	(178,241)	(200,521)	(222,801)
ACCUM. AMORTIZATION OF CIAC	22,155	8,227	12,341	16,455	20,568	24,682	28,796	30,853	32,909	37,023	41,137
ACQUISITION ADJ.	0	0	0	0	0	0	0	0	0	0	0
PROV. FOR UNFUNDED OPEB	(648)	(648)	(648)	(648)	(648)	(648)	(648)	(648)	(648)	(648)	(648)
DEFERRED TAXES	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999
WORKING CAPITAL ALLOWANCE	8,613	8,613	8,613	8,613	8,613	8,613	8,613	8,613	8,613	8,613	8,613
RATE BASE	$ 61,087	$ 122,593	$ 104,427	$ 86,260	$ 68,094	$ 49,927	$ 31,761	$ 22,678	$ 13,595	$ (4,572)	$ (4,233)
Enter Net Depreciation	6,787										
Enter Test Year Revenue Requirement	93,815										
Enter Test Year T.O.T.I.	9,858										
Adjusted Rate Base	$ 61,087	$ 122,593	$ 104,427	$ 86,260	$ 68,094	$ 49,927	$ 31,761	$ 22,678	$ 13,595	$ (4,572)	$ (4,233)
x R.O.R.	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%	x 10.67%
Net Operating Income	6,518	13,081	11,142	9,204	7,266	5,327	3,389	2,420	1,451	0	0
O & M Expense	68,902	68,902	68,902	68,902	68,902	68,902	68,902	68,902	68,902	68,902	68,902
Depreciation Expense	6,787	12,047	10,494	8,940	7,386	5,833	4,279	3,502	2,725	1,171	0
Amortization Expense	0	0	0	0	0	0	0	0	0	0	0
T.O.T.I. (lessRAF's)	5,636	5,636	5,636	5,636	5,636	5,636	5,636	5,636	5,636	5,636	5,636
Income Tax Expense	1,752	4,995	4,037	3,079	2,121	1,164	206	0	0	0	0
Revenues Before Gross Up	89,595	104,662	100,212	95,762	91,312	86,862	82,412	80,460	78,714	75,710	74,538
Gross Up	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955	0.955
Revenue Requirement	$ 93,817	$ 109,593	$ 104,934	$ 100,274	$ 95,614	$ 90,955	$ 86,295	$ 84,251	$ 82,423	$ 79,277	$ 78,051
Enter Gallons sold (000's) =	16,794	gallons									
Enter Factored ERC's =	6,232	factored erc's									
Base Facility Charge =	$6.02	$7.03	$6.74	$6.44	$6.14	$5.84	$5.54	$5.41	$5.29	$5.09	$5.01
Gallonage Charge =	$3.35	$3.92	$3.75	$3.58	$3.42	$3.25	$3.08	$3.01	$2.94	$2.83	$2.79
Average Bill =	$15.05	$17.59	$16.84	$16.09	$15.34	$14.59	$13.85	$13.52	$13.23	$12.72	$12.52
% Change from 75% Goal =		30.08%	24.55%	19.02%	13.49%	7.96%	2.43%	0	-2.17%	-5.90%	-7.36%

MULTIPLICATION FACTORS FROM 75% GOAL

CIAC LEVELS =	20%	30%	40%	50%	60%	70%	75%	80%	90%	100%
Amelia Island	2.2559	2.0153	1.7747	1.5341	1.2935	1.0962	1.0000	0.9057	0.8450	0.7928
Apache Shores	1.3350	1.2698	1.2046	1.1394	1.0779	1.0260	1.0000	0.9835	0.9936	1.0075
Apple Valley	1.2797	1.2287	1.1777	1.1267	1.0758	1.0248	1.0000	0.9799	0.9398	0.9019
Beacon Hills	1.5186	1.4230	1.3274	1.2319	1.1363	1.0407	1.0000	0.9613	0.9116	0.8949
Beecher's Point	1.1709	1.1363	1.1017	1.0672	1.0326	1.0029	1.0000	1.0040	1.0119	1.0201
Burnt Store	0.4819	0.4377	0.4974	0.6410	0.7846	0.9282	1.0000	1.0718	1.2154	1.3597
Chuluota	1.9188	1.7518	1.5847	1.4176	1.2506	1.0835	1.0000	0.9219	0.9481	1.0276
Citrus Park	1.5281	1.4148	1.3014	1.1881	1.0825	1.0275	1.0000	0.9725	0.9175	0.8665
Citrus Springs Utilities	1.7920	1.6139	1.4357	1.2576	1.1049	1.0196	1.0000	0.9804	0.9411	0.9111
Deltona Utilities	1.6819	1.5529	1.4239	1.2948	1.1658	1.0514	1.0000	0.9486	0.8459	0.7880
Fisherman's Haven	1.2538	1.2052	1.1566	1.1080	1.0593	1.0190	1.0000	0.9810	0.9429	0.9342
Florida Central Park	1.3730	1.2082	1.0752	1.0537	1.0322	1.0107	1.0000	0.9893	0.9678	0.9679
Fox Run	1.6083	1.4955	1.3828	1.2700	1.1572	1.0452	1.0000	0.9548	0.9136	0.9082
Holiday Haven	1.2409	1.1954	1.1498	1.1042	1.0587	1.0181	1.0000	0.9819	0.9471	0.9540
Jungle Den	1.7517	1.6141	1.4766	1.3390	1.2015	1.0639	1.0000	0.9585	0.8766	0.8599
Leilani Heights	1.4351	1.3534	1.2716	1.1899	1.1082	1.0321	1.0000	0.9679	0.9036	0.8442
Leisure Lakes	1.5417	1.4332	1.3247	1.2161	1.1076	1.0132	1.0000	0.9868	0.9603	0.9377
Marco Shores	2.1334	1.9274	1.7213	1.5152	1.3091	1.1030	1.0000	0.8999	0.7883	0.8058
Marion Oaks	1.8471	1.6854	1.5238	1.3621	1.2005	1.0653	1.0000	0.9753	0.9432	0.9178
Meredith Manor	1.3033	1.2482	1.1930	1.1379	1.0827	1.0276	1.0000	0.9724	0.9270	0.8881
Morningview	1.3385	1.2673	1.1962	1.1372	1.0823	1.0274	1.0000	0.9726	0.9177	0.8750
Palm Port	1.2448	1.1557	1.0801	1.0527	1.0316	1.0105	1.0000	0.9895	0.9684	0.9649
Palm Terrace	1.2783	1.2267	1.1751	1.1235	1.0719	1.0203	1.0000	0.9799	0.9422	0.9415
Park Manor	1.1152	1.0859	1.0602	1.0344	1.0144	1.0048	1.0000	0.9952	0.9856	0.9789
Point O' Woods	1.7814	1.6130	1.4445	1.2761	1.1235	1.0137	1.0000	0.9863	0.9588	0.9335
Salt Springs	1.2749	1.2224	1.1698	1.1173	1.0648	1.0199	1.0000	0.9928	0.9783	0.9669
Silver Lake Oaks	1.2370	1.1788	1.1206	1.0624	1.0111	1.0037	1.0000	0.9963	0.9892	0.9916
South Forty	1.9149	1.6919	1.4689	1.2744	1.0967	1.0303	1.0000	0.9697	0.9091	0.8819
Spring Hill Utilities	1.6811	1.5573	1.4334	1.3096	1.1858	1.0619	1.0000	0.9381	0.8531	0.8517
Sugar Mill	1.6911	1.5654	1.4398	1.3141	1.1885	1.0628	1.0000	0.9380	0.8897	0.8730
Sugar Mill Woods	1.2443	1.0211	0.9761	0.9826	0.9896	0.9965	1.0000	1.0035	1.0104	1.0174
Sunny Hills Utilities	1.2529	1.1012	1.0712	1.0508	1.0305	1.0102	1.0000	0.9898	0.9695	0.9508
Sunshine Parkway	1.9006	1.7251	1.5495	1.3739	1.2120	1.0707	1.0000	0.9461	0.9360	1.0166
University Shores	1.8431	1.6874	1.5317	1.3760	1.2203	1.0646	1.0000	0.9377	0.8206	0.8206
Venetian Village	1.4723	1.3864	1.3006	1.2147	1.1288	1.0429	1.0000	0.9571	0.8712	0.8802
Woodmere	1.3716	1.3041	1.2365	1.1689	1.1014	1.0338	1.0000	0.9674	0.9141	0.8616
Zephyr Shores	1.3008	1.2455	1.1902	1.1349	1.0796	1.0243	1.0000	0.9783	0.9410	0.9264
AVERAGE FACTOR	1.4971	1.3850	1.2851	1.1945	1.1069	1.0324	1.0000	0.9712	0.9350	0.9276

SOUTHERN STATES UTILITIES, INC.

ENGINEERING MODELS

	PUMP & CHLORINATE	GREENSAND FILTRATION	AERATION AND/OR STORAGE	LIME SOFTENING	REVERSE OSMOSIS
RATE BASE	$ 134,128	$ 347,801	$ 574,867	$ 956,067	$ 1,991,005
OPERATING REVENUES	140,093	191,951	219,204	350,712	687,615
- OPERATING EXPENSES	125,782	154,841	157,866	248,700	475,176
= OPERATING INCOME	$ 14,311	$ 37,110	$ 61,338	$ 102,012	$ 212,439
RATE OF RETURN	10.67%	10.67%	10.67%	10.67%	10.67%
RATES USING 40/60 SPLIT					
BASE FACILITY	$ 9.34	$ 12.80	$ 14.61	$ 23.38	$ 45.84
GALLONAGE PER 1,000/GAL	$ 1.32	$ 1.80	$ 2.06	$ 3.29	$ 6.46
AVERAGE MONTHLY BILL	$ 23.39	$ 31.96	$ 36.54	$ 58.40	$ 114.61
FACTOR FROM PUMP & CHLORINATE	1.0000	1.3664	1.5621	2.4967	4.8995

DOCKET 950495-WS
EXHIBIT NO. 186
CASE NO. 96-04227

SSU WATER PLANTS AND TYPES OF TREATMENT

Water System	Treatment Type	Water System	Treatment Type
Beecher's Point	Purchased Water	Amelia Island	Aeration/Storage
Daetwyler Shores	Purchased Water	Apple Valley	Aeration/Storage
Deep Creek	Purchased Water	Beacon Hills	Aeration/Storage
Enterprise	Purchased Water	Buenaventura Lakes	Aeration/Storage
Golden Terrace	Purchased Water	Chuluota	Aeration/Storage
Holiday Haven	Purchased Water	Citrus Springs	Aeration/Storage
Jungle Den	Purchased Water	Deltona	Aeration/Storage
Kingswood	Purchased Water	Del Ray Manor	Aeration/Storage
Lake Conway Park	Purchased Water	Druid Hills	Aeration/Storage
Oakwood	Purchased Water	Fern Park	Aeration/Storage
Palm Valley	Purchased Water	Fountains	Aeration/Storage
Westmont	Purchased Water	Hermits Cove	Aeration/Storage
Lehigh	Lime Softening	Interlachen Lake Est./Park Manor	Aeration/Storage
Marco Shores	Lime Softening	Keystone Heights	Aeration/Storage
Sugar Mill	Lime Softening	Lake Ajay Estates	Aeration/Storage
Burnt Store	Reverse Osmosis	Lake Brantley	Aeration/Storage
Marco Island	RO & LS	Lake Harriet Estates	Aeration/Storage
Apache Shores	Iron Filtration	Leisure Lakes	Aeration/Storage
Crystal River Highlands	Iron Filtration	Marion Oaks	Aeration/Storage
Fox Run	Iron Filtration	Meredith Manor	Aeration/Storage
Gospel Island Estates	Iron Filtration	Palm Port	Aeration/Storage
Lakeside	Iron Filtration	Pine Ridge Estates	Aeration/Storage
Palms Mobile Home Park	Iron Filtration	Piney Woods	Aeration/Storage
Point O' Woods	Iron Filtration	Remington Forest	Aeration/Storage

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 950495 EXHIBIT NO 186
COMPANY/ WITNESS: FPSC/Starling
DATE:

SSU WATER PLANTS AND TYPES OF TREATMENT

Water System	Treatment Type	Water System	Treatment Type
River Grove	Aeration/Storage	Keystone Club Estates	Chlorination
River Park	Aeration/Storage	Lakeview Villas	Chlorination
Silver Lake Est./Western Shores	Aeration/Storage	Leilani Heights	Chlorination
Silver Lake Oaks	Aeration/Storage	Morningview	Chlorination
St. John's Highlands	Aeration/Storage	Oak Forest	Chlorination
Sugar Mill Woods	Aeration/Storage	Palisades Country Club	Chlorination
Sunny Hills	Aeration/Storage	Palm Terrace	Chlorination
Sunshine Parkway	Aeration/Storage	Picciola Island	Chlorination
University Shores	Aeration/Storage	Pine Ridge	Chlorination
Welaka/Saratoga Harbour	Aeration/Storage	Pomona Park	Chlorination
Woodmere	Aeration/Storage	Postmaster Village	Chlorination
Bay Lake Estates	Chlorination	Quail Ridge	Chlorination
Carlton Village	Chlorination	Rolling Green/Rosemont	Chlorination
Citrus Park	Chlorination	Salt Springs	Chlorination
E. Lk. Harris Est./Friendly Ctr.	Chlorination	Samira Villas	Chlorination
Fern Terrace	Chlorination	Skycrest	Chlorination
Fisherman's Haven	Chlorination	Spring Gardens	Chlorination
Geneva Lake Estates	Chlorination	Stone Mountain	Chlorination
Grand Terrace	Chlorination	Tropical Park	Chlorination
Harmony Homes	Chlorination	Valencia Terrace	Chlorination
Hobby Hills	Chlorination	Venetian Village	Chlorination
Holiday Heights	Chlorination	Windsong	Chlorination
Imperial Terrace	Chlorination	Wootens	Chlorination
Intercession City	Chlorination	Zephyr Shores	Chlorination

HYPOTHETICAL CAPITAL COSTS – SUMMARY

ACCT.	DESCRIPTION	SIMPLE CHLORINATION	AERATION/ STORAGE	IRON FILTRATION	LIME SOFTENING	REVERSE OSMOSIS
301	**INTANGIBLE PLANT**	$1,873	$1,873	$1,873	$1,873	$2,873
	SOURCE OF SUPPLY & PUMPING					
303.2	Land & Land Rights	$20,000	$20,000	$20,000	$20,000	$20,000
304.2	Structures & Improvements	$6,575	$7,646	$7,646	$7,646	$7,646
305.2	Collect. & Impound. Reservoirs	$0	$0	$0	$0	$0
306.2	Lake, River, & Other	$0	$0	$0	$0	$0
307.2	Wells & Springs	$22,426	$22,426	$22,426	$22,426	$22,426
308.2	Infiltration Galleries	$0	$0	$0	$0	$0
309.2	Supply Mains	$10,765	$10,765	$10,765	$10,765	$10,765
310.2	Power Generation Equipment	$17,460	$17,460	$17,460	$17,460	$17,460
311.2	Pumping Equipment	$9,076	$49,076	$9,076	$49,076	$49,076
339.2	Other Plant & Miscellaneous	$0	$0	$0	$0	$0
	WATER TREATMENT PLANT					
303.3	Land & Land Rights	$0	$0	$0	$0	$0
304.3	Structures & Improvements	$12,400	$16,000	$12,400	$16,000	$16,000
320.3	Treatment Equipment	$0	$0	$221,760	$375,000	$962,500
320.3	Chlorination Equipment	$6,860	$6,860	$6,860	$6,860	$6,860
320.3	Permeators					$437,500
339.3	Other Plant & Miscellaneous	$0	$0	$0	$0	$0
	TRANSMISSION & DISTRIBUTION					
303.4	Land & Land Rights	$0	$0	$0	$0	$0
304.4	Structures & Improvements	$0	$0	$0	$0	$0
330.4	Distribution Reservoirs	$13,950	$410,000	$13,950	$410,000	$410,000
331.4	Transmission & Distribution Mains	$225,000	$225,000	$225,000	$225,000	$225,000
333.4	Services	$25,000	$25,000	$25,000	$25,000	$25,000
334.4	Meters & Meter Installations	$50,000	$50,000	$50,000	$50,000	$50,000
335.4	Hydrants	$0	$0	$0	$0	$0
339.4	Other Plant & Miscellaneous	$0	$0	$0	$0	$0
	GENERAL PLANT					
	General Plant	$0	$0	$0	$0	$0
	TOTAL PLANT IN SERVICE	$421,385	$862,106	$644,216	$1,237,106	$2,263,106

HYPOTHETICAL CAPITAL COSTS – DETAIL

ACCT.	DESCRIPTION	SIMPLE CHLORINATION	AERATION/ STORAGE	IRON FILTRATION	LIME SOFTENING	REVERSE OSMOSIS
301	INTANGIBLE PLANT					
	–WMD Well Permit (2 wells @ 150)	$300	$300	$300	$300	$300
	–Permit Appn. Fee for R.O. Discharge	$0	$0	$0	$0	$1,000
	–Occupational License	$50	$50	$50	$50	$50
	–DEP Permit Fee	$1,000	$1,000	$1,000	$1,000	$1,000
	–Bd. of County Comm. (Co. permit)	$300	$300	$300	$300	$300
	–BPR (Water License)	$100	$100	$100	$100	$100
	–Incorporation Fees	$123	$123	$123	$123	$123
	TOTAL – INTANGIBLE PLANT	$1,873	$1,873	$1,873	$1,873	$2,873
303.2	LAND & LAND RIGHTS					
	Land – Source of Supply					
	–$5,000/acre * 4 acres	$20,000	$20,000	$20,000	$20,000	$20,000
	Land – Water Treatment Plant					
	–located on well setback	$0	$0	$0	$0	$0
	TOTAL – LAND & LAND RIGHTS	$20,000	$20,000	$20,000	$20,000	$20,000
304.2	STRUCT. & IMPROV. – SOURCE					
	–Fencing @ $5.95/ft * 500' or 680'	$2,975	$4,046	$4,046	$4,046	$4,046
	Pump House & Storage					
	–Pump House, 180 sq.ft. @ $20/sq. ft.	$3,600	$3,600	$3,600	$3,600	$3,600
	TOTAL – SOURCE STRUCT. & IMPROV.	$6,575	$7,646	$7,646	$7,646	$7,646
307.2	WELLS & SPRINGS					
	Wells, Casings, Appurtenances					
	–400', 6" casing @ $12/ft, * 2 wells	$9,600	$9,600	$9,600	$9,600	$9,600
	–6% sales tax	$576	$576	$576	$576	$576
	–600' drilling @ $9/ft, * 2 wells	$10,800	$10,800	$10,800	$10,800	$10,800
	–Pump Test @ $600/well, * 2 wells	$1,200	$1,200	$1,200	$1,200	$1,200
	–Survey	$250	$250	$250	$250	$250
	TOTAL – WELLS & SPRINGS	$22,426	$22,426	$22,426	$22,426	$22,426
309.2	SUPPLY MAINS					
	4" Turbine Master Meter	$1,185	$1,185	$1,185	$1,185	$1,185
	Valves, Vaults, and Appurtenances	$9,580	$9,580	$9,580	$9,580	$9,580
	TOTAL – SUPPLY MAINS	$10,765	$10,765	$10,765	$10,765	$10,765

HYPOTHETICAL CAPITAL COSTS – DETAIL

ACCT.	DESCRIPTION	SIMPLE CHLORINATION	AERATION/ STORAGE	IRON FILTRATION	LIME SOFTENING	REVERSE OSMOSIS
310.2	POWER GENERATION EQUIPMENT					
	Auxiliary Generator (34 kW) with auto transfer switch	$17,460	$17,460	$17,460	$17,460	$17,460
311.2	PUMPING EQUIPMENT					
	Well pumps	$9,076	$9,076	$9,076	$9,076	$9,076
	High Service pumps	$0	$40,000	$0	$40,000	$40,000
	TOTAL – PUMPING EQUIPMENT	$9,076	$49,076	$9,076	$49,076	$49,076
304.3	STRUCT. & IMRPOV. – WTP					
	– H.S. Pump House	$0	$3,600	$0	$3,600	$3,600
	– Chlorine Room, 80 sq.ft. @ $30/sq. ft.	$2,400	$2,400	$2,400	$2,400	$2,400
	– Clearing @ $2,500/acre	$10,000	$10,000	$10,000	$10,000	$10,000
	TOTAL – WTP STRUCT. & IMPROV.	$12,400	$16,000	$12,400	$16,000	$16,000
320.3	WATER TREATMENT EQUIPMENT					
	– Chlorination	$6,860	$6,860	$6,860	$6,860	$6,860
	– Iron Filtration	$0	$0	$221,760	$0	$0
	– Lime Softening	$0	$0	$0	$375,000	$0
	– Reverse Osmosis	$0	$0	$0	$0	$1,400,000
	TOTAL – WATER TREATMENT PLANT	$6,860	$6,860	$228,620	$381,860	$1,406,860
330.4	DISTRIBUTION RESERVOIRS					
	–7,500 gal hydro @ 1.86/gal	$13,950	$0	$13,950	$0	$0
	–300,000 gallons @ $1.5/gal less $40,000 for high service pumps	$0	$410,000	$0	$410,000	$410,000
	TOTAL – DISTRIBUTION RESERVOIRS	$13,950	$410,000	$13,950	$410,000	$410,000
331.4	TRANS. AND DIST. MAINS					
	–40,000 feet of pipe @ $5.625/ft.	$225,000	$225,000	$225,000	$225,000	$225,000
333.4	SERVICES					
	–500 service connection @ $50/connection	$25,000	$25,000	$25,000	$25,000	$25,000
334.4	METERS AND METER INSTALLATIONS					
	–500 meters @ $100/meter	$50,000	$50,000	$50,000	$50,000	$50,000

HYPOTHETICAL SYSTEM EXPENSES – SUMMARY

ACCT.	DESCRIPTION	SIMPLE CHLORINATION	AERATION/ STORAGE	IRON FILTRATION	LIME SOFTENING	REVERSE OSMOSIS
601	SALARIES AND WAGES – EMPLOYEES	$21,154	$21,154	$21,154	$54,154	$54,154
603	SALARIES AND WAGES – OFFICERS	$21,653	$21,653	$21,653	$21,653	$21,653
604	EMPLOYEE PENSIONS AND BENEFITS	$0	$0	$0	$0	$0
610	PURCHASED WATER	$0	$0	$0	$0	$0
615	PURCHASED POWER	$11,268	$8,104	$14,716	$14,214	$61,176
616	FUEL FOR POWER CONSUMPTION	$0	$0	$0	$0	$0
618	CHEMICALS	$1,789	$1,731	$5,655	$13,644	$30,063
620	MATERIALS & SUPPLIES	$8,000	$8,000	$8,000	$11,000	$14,000
630	CONTRACTUAL SERVICES	$27,750	$28,913	$28,913	$22,613	$22,613
640	RENTS	$6,000	$6,000	$6,000	$6,000	$6,000
650	TRANSPORTATION EQUIPMENT	$1,305	$1,305	$1,305	$1,305	$1,305
655	INSURANCE EXPENSE	$2,107	$4,311	$3,169	$6,186	$11,316
665	REGULATORY COMMISSION EXPENSE	$250	$250	$250	$250	$250
670	BAD DEBT EXPENSE	$0	$0	$0	$0	$0
675	MISCELLANEOUS EXPENSES	$665	$665	$665	$665	$665
	TOTAL	$101,940	$102,085	$111,480	$151,683	$223,194
408	TAXES OTHER THAN INCOME	$10,276	$11,819	$11,020	$19,579	$23,170

HYPOTHETICAL SYSTEM EXPENSES – DETAIL

ACCT.	DESCRIPTION	SIMPLE CHLORINATION	AERATION/ STORAGE	IRON FILTRATION	LIME SOFTENING	REVERSE OSMOSIS
601	SALARIES AND WAGES – EMPLOYEES					
	1 F/T Recept., Bookkeeper, Billing (40 hrs/week @ $10.17/hour = $406.80/wk)	$21,154	$21,154	$21,154	$21,154	$21,154
	1 F/T Operator III (LS & RO)	$0	$0	$0	$33,000	$33,000
603	SALARIES AND WAGES – OFFICERS					
	Owner/Manager, 20 hrs/week @ $20.82/hr = $416.40/wk	$21,653	$21,653	$21,653	$21,653	$21,653
615	PURCHASED POWER (1)	$11,268	$8,104	$14,716	$14,214	$61,176
618	CHEMICALS (1)	$1,789	$1,731	$5,655	$13,644	$30,063
620	MATERIALS & SUPPLIES					
	– For the T&D system and the wtp	$2,000	$2,000	$2,000	$5,000	$8,000
	– Office Supplies ($1/customer/mo = $500/month)	$6,000	$6,000	$6,000	$6,000	$6,000
	TOTAL – MATERIALS & SUPPLIES	$8,000	$8,000	$8,000	$11,000	$14,000
630	CONTRACTUAL SERVICES– ACCT.					
	– Ann. Rpt., Income Tax, Books, Index/PT ($350.00/month)	$4,200	$4,200	$4,200	$4,200	$4,200
630	CONTRACTUAL SERVICES– OTHER					
	– Contract Operator (6 hrs/week, $525.00/month)	$6,300	$6,300	$6,300	$0	$0
	– Assistant @ 25 hr/wk @ $10/hr, $1,000/month	$12,000	$12,000	$12,000	$12,000	$12,000
	– Meter Reader, 500 mtrs/mo @$0.35/mtr, $175.00/month	$2,100	$2,100	$2,100	$2,100	$2,100
	– Mowing & Grounds Keeping	$650	$650	$650	$650	$650
	– Testing (2)	$2,000	$2,000	$2,000	$2,000	$2,000
	– Tank painting: Hydropneumatic tank is $2,500 and ground storage tank is $8,315 once every five years.	$500	$1,663	$1,663	$1,663	$1,663
	TOTAL – CONTRACT SERVICES	$27,750	$28,913	$28,913	$22,613	$22,613
641	RENTAL OF BUILDING/PROPERTY					
	– Office of 300 square feet @ $500.00/month	$6,000	$6,000	$6,000	$6,000	$6,000
650	TRANSPORTATION EXPENSE					
	4,500 mi/yr @ $0.29/mi	$1,305	$1,305	$1,305	$1,305	$1,305
657	INSURANCE– GENERAL LIABILITY (3)	$2,107	$4,311	$3,169	$6,186	$11,316
666	REG. COMM. EXP– RATE CASE	$250	$250	$250	$250	$250
675	MISCELLANEOUS EXPENSES					
	– Telephone @ $45/mo	$540	$540	$540	$540	$540
	– AWWA membership dues	$125	$125	$125	$125	$125
	TOTAL – MISCELLANEOUS EXPENSES	$665	$665	$665	$665	$665
408	TAXES OTHER THAN INCOME					
	– Property Taxes & Personal Property (4)	$1,475	$3,017	$2,219	$4,330	$7,921
	– Payroll Taxes					
	Social Security (6.2%)	$2,654	$2,654	$2,654	$4,700	$4,700
	Medicare (1.45%)	$621	$621	$621	$1,099	$1,099
	State Unemployment (2.7% of first $7K)	$378	$378	$378	$567	$567
	Federal Unemployment (6.2% of first $7K)	$868	$868	$868	$1,302	$1,302
	Workers Comp (10% of Annual salaries)	$4,281	$4,281	$4,281	$7,581	$7,581
	TOTAL – TAXES OTHER THAN INCOME	$10,276	$11,819	$11,020	$19,579	$23,170

ASSUMPTIONS:

1. 500 Connections and average daily flow of 175,000 gpd.
2. Number of employees increases w/ LS & RO since add a full–time operator.
3. Contractual Accountant maintains books, does annual reports, taxes, etc.

NOTES

1. Costs based on Average Daily Flow of 175,000 gpd.
2. Testing costs include primary & secondary standards monitoring.
3. General Liability insuranced based on 0.5% of PIS.
4. Property Taxes & Personal Property based on 0.35% of PIS.

Exhibit JMS-4 (Page 1 of 3)

WATER TREATMENT PLANT CAPITAL COSTS

System	Useppa Island	Aquarina	Burnt Store	Burnt Store	Marco Island	Plantation (Martin)	Sailfish Point	Ocean City	Palm Coast	Gulf
Treatment Type	RO	RO	RO	RO	RO	RO	RO	RO	RO	RO
Year Constructed	1978&1990	1984	1978	1994	1992&1995	11/2/77	'81, '83, '92	'73 & 85	1992	1991
WTP Equipment	$175,111	$221,198	$358,865	$3,728,326	$16,593,348	$201,268	$783,995	$161,006	$7,182,056	
Structures & Imp.	$66,607	$85,432	$33,982	$444,445	$2,507,491	$45,524	$1,074,092	$59,697	$3,103,901	$1,895,225
WTP Capacity	113,400	120,000	160,000	480,000	5,000,000	200,000	350,000	89,560	3,000,000	500,000
Trended WTP Cost ($/gal)	$2.13	$3.22	$4.48	$8.69	$3.82	$2.42	$5.31	$2.46	$3.43	$4.33

Type of Treatment	Average Cost ($/gal)	
RO	$3.99	Use $4.00/gallon
LS	$1.07	Use $1.07/gallon
Iron Filters	$0.28	Use $0.28/gallon

WATER TREATMENT PLANT CAPITAL COSTS

System	Vineyards	Plantation (Flagler)	Ferncrest	FCWC Bareft. Bay	South Broward	Sugar Mill	Indian River Ut.	FCWC-Lee Gr. Meadows	Gulf
Treatment Type	RO	LS	LS	LS	LS	LS	LS	LS	LS
Year Constructed	1987	Nov, 1986	12/73	1980	1986-1989	4/80	1986	1980&1985	1981
WTP Equipment	$138,757	$700,519	$335,005	$873,706	$1,421,637	$397,349	$155,042	$9,009,028	$526,809
Structures & Imp.	$16,206	$152,714	$0	$0	$533,864	$0	$22,044	$0	
WTP Capacity	50,000	750,000	1,000,000	1,000,000	2,000,000	504,000	288,000	9,000,000	1,000,000
Trended WTP Cost ($/gal)	$3.58	$1.34	$1.05	$1.41	$0.98	$1.21	$0.72	$1.00	$0.73

WATER TREATMENT PLANT CAPITAL COSTS

System	Palm Coast	Fox Run	Palms MHP	Point O'Woods	Apache Shores	Crystal River	Lakeside	Hobe Sound
Treatment Type	LS	Filtration	Filtration	Filtration	Filtration	Filtration	Filtration	Filtration
Year Constructed	1980-1981	1993	1993	12/92	1986	1984	1991	1996
WTP Equipment	$6,602,828	$169,830	$56,579	$127,457	$17,606	$24,073	$87,980	$1,000,000
Structures & Imp.	$500,469	$0	$0	$0				$0
WTP Capacity	6,000,000	724,248	125,000	424,008	83,126	83,126	565,344	6,912,000
Trended WTP Cost ($/gal)	$1.18	$0.24	$0.47	$0.31	$0.25	$0.35	$0.17	$0.14

DOCKET 950495-WS
EXHIBIT NO. 187
CASE NO. 96-04227

06-Feb-96 SCHEDULE MTW 1

COST OF DEBT 1996 MARCO ISLAND WATER AND WASTEWATER

	A	B	C	D	E	F
1				COST	WEIGHTED	
2		TOTAL	RATIO	RATE	COST	
3	CO BANK	$24,196,250	62.34%	10.50%	6.55%	
4	ADDITIONAL FINANCING	$14,615,385	37.66%	9.29%	3.50%	
5	LONG TERM TOTAL	$38,811,635	100.00%		10.04%	
6						
7						
8						
9	COLLIER BONDS-90 SERIES	$7,894,231	7.49%	D-5		
10	COLLIER BONDS-92 SERIES	$6,971,154	7.59%	D-5		
11	TOTAL	$14,865,385				
12						
13		RECONCILED TO REQUESTED 1996 RATE BASE				
14						
15					TOTAL	ACTUAL
16	CLASS OF CAPITAL	WATER	WASTE WATER	TOTAL	MARCO BONDS	LT DEBT
17	LONG TERM DEBT	$21,306,481	$6,661,769	$27,968,250	($14,865,385)	$13,102,865
18	SHORT TERM DEBT	$0	$0	$0		
19	CUSTOMER DEPOSITS	$315,131	$98,530	$413,661		
20	DEFERRED ITC	$240,110	$75,074	$315,184		
21	DEFERRED INCOME TAXES	$0	$0	$0		
22	PREFERRED STOCK	$0	$0	$0		
23	EQUITY	$14,887,041	$4,654,641	$19,541,682		
24	ADJUSTMENT FOR GAS	($266,207)	($83,233)	($349,440)		
25	TOTAL	$36,482,556	$11,406,781	$47,869,337		
26						
27				COST	WEIGHTED	
28	CLASS OF CAPITAL	TOTAL	RATIO	RATE	COST	
29	LONG TERM DEBT	$13,102,865	27.36%	10.04%	2.75%	
30	COLLIER BONDS-90 SERIES	$7,894,231	16.48%	7.49%	1.23%	
31	COLLIER BONDS-92 SERIES	$6,971,154	14.56%	7.59%	1.10%	
32	SHORT TERM DEBT	$0	0.00%	0.00%	0.00%	
33	CUSTOMER DEPOSITS	$413,661	0.86%	6.00%	0.05%	
34	DEFERRED ITC	$315,184	0.66%	9.68%	0.06%	
35	DEFERRED INCOME TAXES	$0	0.00%	0.00%	0.00%	
36	PREFERRED STOCK	$0	0.00%	0.00%	0.00%	
37	EQUITY	$19,541,682	40.81%	12.25%	5.00%	
38	ADJUSTMENT FOR GAS	($349,440)	-0.73%	12.25%	-0.09%	
39	TOTAL	$47,869,337	100.00%		10.11%	
40						
41	COST OF CAPITAL					
42	REQUESTED	10.32%				
43	ADJUSTED	10.11%				
44	DIFFERENCE	0.21%				
45	YEARLY SUBSIDY	$99,315				

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 950495 EXHIBIT NO. 187
COMPANY/ WITNESS: MARCO Isl./ Woodburn
DATE: 4/22/96

DOCUMENT NUMBER-DATE
01640 FEB 12 96
FPSC-RECORDS/REPORTING

COMPARISON OF ERC GROWTH **MARCO ISLAND (WATER)**

	A	B 1994 Bills	C 1995 Bills	D 1996 Bills	E DEMAND FACTOR	F 1994 ERCS	G 1995 ERCS	H 1996 ERCS	I 1995 GROWTH	J 1996 GROWTH	K 1994 Consp(MG)	L 1995 Consp(MG)	M 1996 Consp(MG)
2	Class/Meter Size												
3	RESIDENTIAL												
4	5/8"X3/4"	25,786	26,531	27,296	1.00	2,148.83	2,210.92	2,274.83	62.08	63.92			
5	Full 3/4"	2	2	2	1.50	0.25	0.25	0.25	0.00	0.00			
6	1"	34,131	35,117	36,132	2.50	7,114.23	7,319.76	7,531.32	205.52	211.57			
7	1 1/2"	128	130	133	5.00	52.53	54.19	55.44	1.67	1.25			
8	2"	14	14	15	8.00	9.34	9.34	10.00	0.00	0.67			
9	Gallonage Charge/MG												
10	All Gallonage										1,051,492	1,083,265	1,075,241
11	Total RESIDENTIAL	60,059	61,794	63,580		9,325.18	9,594.45	9,871.86	269.27	277.40	1,051,492	1,083,265	1,075,241
12	Ave cust/conn/bill/mth	5,006											
13	GALS/ERC/DAY					308.93	309.33	298.41					
14													
15	MULTI-FAMILY												
16	5/8"X3/4"	54	56	57	1.00	4.50	4.67	4.75	0.17	0.08			
17	1"	54	56	57	2.50	11.26	11.67	11.88	0.42	0.21			
18	1 1/2"	254	261	269	5.00	105.89	108.81	112.14	2.92	3.34			
19	2"	710	731	752	8.00	473.56	487.57	501.57	14.01	14.01			
20	3"	324	333	343	16.01	432.21	444.21	457.55	12.01	13.34			
21	4"	382	393	404	25.01	798.20	819.12	842.05	22.93	22.93			
22	6"	32	33	34	50.02	133.40	137.57	141.73	4.17	4.17			
23	Gallonage Charge/MG												
24	All Gallonage										309,716	319,075	261,982
25	Total MULTI-FAMILY	1,810	1,883	1,916		1,957.00	2,013.61	2,071.66	56.61	58.07	309,716	319,075	261,982
26	Ave cust/conn/bill/mth												
27	GALS/ERC/DAY					433.59	434.13	346.44					
28													
29	COMMERCIAL												
30	5/8"x3/4"	1,890	1,945	2,001	1.00	157.50	162.08	166.75	4.58	4.67			
31	1"	1,209	1,244	1,280	2.50	252.00	259.30	266.60	7.30	7.50			
32	1 1/2"	461	474	488	5.00	192.18	197.60	203.44	5.42	5.84			
33	2"	394	405	417	8.00	262.79	270.13	278.13	7.34	8.00			
34	3"	12	12	13	16.01	16.01	16.01	17.34	0.00	1.33			
35	4"	25	26	26	25.01	52.11	54.19	54.19	2.08	0.00			
36	6"	24	25	25	50.02	100.05	104.22	104.22	4.17	0.00			
37	10"	12	12	13	115.05	115.05	115.05	124.64	0.00	9.59			
38	Gallonage Charge/MG												
39	All Gallonage										291,832	300,650	291,123
40	Total COMMERCIAL	4,027	4,143	4,283		1,147.69	1,178.58	1,215.51	30.89	36.93	291,832	300,650	291,123
41	Ave cust/conn/bill/mth												
42	GALS/ERC/DAY					698.65	698.89	656.18					
43													
44	IRRIGATION												
45	5/8X3/4"	121	124	128	1.00	10.08	10.33	10.67	0.25	0.33			
46	1"	654	673	692	2.50	136.32	140.28	144.24	3.96	3.96			
47	1 1/2"	703	723	744	5.00	293.07	301.40	310.16	8.34	8.75			
48	2"	1,105	1,137	1,170	8.00	737.02	758.36	780.37	21.34	22.01			
49	3"	48	49	51	16.01	64.03	65.36	68.03	1.33	2.67			
50	4"	12	12	13	25.01	25.01	25.01	27.10	0.00	2.08			
51	Gallonage Charge/MG												
52	All Gallonage										459,589	473,477	469,970
53	Total IRRIGATION	2,643	2,718	2,798		1,265.53	1,300.75	1,340.56	35.23	39.81	459,589	473,477	469,970
54	Ave cust/conn/bill/mth												
55	GALS/ERC/DAY					994.96	997.27	980.48					
56													
57	RAW WATER												
58	6"	12	12	12									
59	Gallonage Charge/MG												
60	All Gallonage										35,838	36,938	38,072
61	Total RAW WATER	12	12	12							35,838	36,938	38,072
62	Ave cust/conn/bill/mth												
63													
64	FIRE PROTECTION												
65	3"	3	3	3									
66	4"	142	146	150									
67	6"	441	454	467									
68	8"	445	458	471									
69	10"	56	60	61									
70	Gallonage Charge/MG												
71	All Gallonage										0	0	0
72	Total FIRE PROTECTION	1,089	1,121	1,152							0	0	0
73	Ave cust/conn/bill/mth												
74													
75	TOTAL ERC					13,695.40	14,087.40	14,499.61	391.99	412.21			

ERC GROWTH **MARCO ISLAND WATER**

COMPARISON OF PROJECTED PLANT CAPACITY CHARGES TO ERC GROWTH IN REVENUE PROJECTIONS

	A	B	C	D	E	F	G	H
1	PROJECTED CIAC	1994	1995	1996				
2	PLANT CAPACITY CHARGES	$113,895	$221,480	$106,220	A12-W			
3	PER ERC CHARGE	$452	$452	$452				
4	ERC GROWTH	252	490	235				
5								
6								
7								
8								
9	REVENUE PROJECTIONS	1994	1995	1996				
10	PROJECTED ERC GROWTH		392	412				
11	PLANT CAPACITY CHARGES		$177,184	$186,224				
12								
13	DIFFERENCE		($44,296)	$80,004				
14								
15	NET ADJUSTMENT TO CIAC		$35,708					
16								
17								
18								
19	**ERC GROWTH SUMMARY**							
20								
21		1990	1991	1992	1993	1994	1995	1996
22	AVERAGE # OF ERC'S	12,915.50	13,795.00	14,150.50	14,136.00	13,983.00		
23	SCHEDULE F-9(W)							
24								
25	AVERAGE # OF ERC'S					13,695.40	14,087.40	14,499.61
26	REVENUE PROJECTIONS							
27								
28	DISCREPANCY					287.60		
29								
30								
31	ERC GROWTH		879.50	355.50	(14.50)	(153.00)		
32						(440.60)	392.00	412.21

COMPARISON OF CONSUMPTION MARCO ISLAND (WATER)

	A	B	C	D	E	F
1						PROJECTED 1996
2		1994	1995	1996	1996	USING 1995
3	Class/Meter Size			PROJECTED	AFTER P/E ADJ	GALS/ERC/DAY
4	RESIDENTIAL					
5	All Gallonage	1,051,492	1,083,265	1,075,241	1,049,435	1,114,585
6	ERCS	9,325	9,594	9,872	9,872	9,872
7	GALS/ERC/DAY	308.93	309.33	298.41	291.25	309.33
8						
9	MULTI-FAMILY					
10	All Gallonage	309,716	319,075	261,962	261,962	328,277
11	ERCS	1,957	2,014	2,072	2,072	2,072
12	GALS/ERC/DAY	433.59	434.13	346.44	346.44	434.13
13						
14	COMMERCIAL					
15	All Gallonage	291,832	300,650	291,123	279,478	310,072
16	ERCS	1,148	1,179	1,216	1,216	1,216
17	GALS/ERC/DAY	696.65	698.89	656.18	629.93	698.89
18						
19	IRRIGATION					
20	All Gallonage	459,589	473,477	469,970	451,171	487,969
21	ERCS	1,266	1,301	1,341	1,341	1,341
22	GALS/ERC/DAY	994.96	997.27	960.48	922.06	997.27
23						
24	TOTAL GALLONS SOLD	2,112,629	2,176,468	2,098,296	2,042,046	2,240,902
25						
26	TOTAL GALLONS SOLD					
27	PER SCHEDULE F-9(W)	2,142,306				
28						
29	DISCREPANCY	(29,677)				

NET CAPITAL ADDITIONS TO PLANT IN SERVICE

MARCO ISLAND WATER AND WASTEWATER A-4(W)

	A	B 1992	C 1993	D 1994	E 1995	F 1996	G TOTAL
1							
2	WATER SYSTEM	$714,687	$423,917	$7,510,551	$5,385,103	$4,143,622	$18,177,880
3							
4							
5	WASTE WATER	$5,433,038	$1,019,101	($165,093)	$131,824	$33,977	$6,452,847
6	SYSTEM						
7							
8							

WATER BY CATEGORY A-5(W)

9				
10				
11	INTANGIBLE	$0	$0	$0
12	SUPPLY & PUMPING	$4,519,366	$4,666,052	$168,200
13	WATER TREATMENT	$1,928,393	$502,939	$3,592,052
14	TRANSMISSION & DIST.	$891,576	$69,518	$74,633
15	GENERAL PLANT	$171,216	$146,593	$87,882
16	TOTAL	$7,510,551	$5,385,102	$3,922,767
17				
18				

WASTEWATER BY CATEGORY A-6(S)

19				
20				
21	INTANGIBLE	$0	$0	$0
22	COLLECTION	$4,130	$5,967	$0
23	SYSTEM PUMPING	$26,190	$34,537	$4,900
24	TREATMENT & DISP	($252,061)	$42,818	$0
25	GENERAL PLANT	$56,649	$48,502	$29,077
26	TOTAL	($165,092)	$131,824	$33,977

HARTMAN & ASSOCIATES, INC.

engineers, hydrogeologists, surveyors & management consultants

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July 19, 1995 HAI #94-543.02

Board of Supervisors
Englewood Water District
P.O. Box 1399
Englewood, Florida 34295-1399

Subject: Wastewater System Capital Contribution Charges

Ladies and Gentlemen:

We have recently completed our study of the capital contribution charges for the Englewood Water District's ("EWD" or "the District") wastewater system and have summarized the results of our analyses, assumptions and conclusions in this letter report which is respectfully submitted for your consideration. The analysis of the schedule of wastewater capital contribution charges provided herein includes two options for the Board's consideration. The first option provides the District with capital contribution charges for each of the three wastewater components currently charged for by the District, namely, the treatment, transmission and collection components. The second option combines the treatment and transmission components into a single capital contribution charge.

Background

Pursuant to the request by the District, Hartman & Associates, Inc. (HAI) was hired to determine the appropriate schedule of capital contribution charges relative to the treatment plant and transmission systems for the wastewater system.

This request by the District included a study of the capital contribution charges for the treatment plant and transmission components of the wastewater system with the option of either combining the capital contribution charges for these two components into a single charge or maintaining separate charges. The analysis of these two options is provided due to several factors. The first is the fact that the District currently has a capital contribution schedule in place for the water system which combines the water treatment plant and transmission system components into a single capital contribution charge with a separate contribution charge for the water distribution

system. On the other hand, the current wastewater capital contribution schedule has separate capital contribution charges for all three components. Thus, in order to promote consistency with the District's water capital contribution schedule, the District wished to examine the possibility of combining the capital contribution for the wastewater treatment plant and transmission systems into a single capital contribution charge.

The District's existing water and wastewater capital contribution charge schedules are as follows:

	Existing Capital Contribution Charge per ERC *
Water System:	
Plant/Transmission Facility Charge	$1,190.00
Distribution Facility Charge	670.00
Wastewater System:	
Plant Facility Charge	$ 196.00
Transmission Facility Charge	289.00
Collection Facility Charge	2,075.00

* ERC equates to capacity allocated for a single-family residence on an average daily flow basis.

The second reason for the analysis of the wastewater treatment plant and transmission system is the expansion of the District's South wastewater treatment plant to 1.6 MGD and the concurrent decommissioning of the District's remaining three wastewater treatment plants. However, it should be noted that although the treatment facilities will be designed for 1.6 MGD, the plant will initially be permitted for 1.2 MGD. The plants to be decommissioned are the Englewood Isles, Holiday Ventures and the North plants. Thus, with such a change in the capital assets of the District's wastewater treatment/transmission system, it was felt that a review of the level of the capital contribution charge for this component would be in order at this time.

Analysis

The purpose of a capital contribution charge is to assign, to the extent practical, growth-related capital costs to those customers responsible for such additional costs. To the extent new population growth imposes identifiable additional capital costs to municipal services, equity and good financial practices necessitate the assignment of such costs to those customers or system users responsible for the additional costs rather than the existing user base. Generally, this practice has been labeled as "growth paying its own way" without existing user cost burden. A more detailed discussion of the basis for the determination of capital contribution charges and the legal framework is included herein as Appendix A.

The pieces of information required for the calculation of the wastewater capital contribution charge for the treatment/transmission component are as follows:

1. the cost of existing assets;
2. the cost of future assets;
3. the capacity utilization; and
4. the number of future customers.

As mentioned previously, it is important to ensure that only those assets associated with future customers be reflected in the calculation of the capital contribution charges. Thus, the District's existing assets need to be allocated between existing and future customers. This was done by examining the current utilization of the District's wastewater system. In order to determine the estimated non-utilized amount in the existing assets, the District staff provided HAI with the total wastewater flow treated by each of the District's wastewater treatment plants from May 1994 through May 1995. This data allowed HAI to determine the current capacity utilization for the District's wastewater system. This is shown on Table 1. As can be seen, the total wastewater flow treated during this time was 172.9 million gallons. The average daily flow treated by the District's wastewater system was therefore approximately 0.474 MGD (million gallons per day).

This average daily flow is then divided into the total future design capacity of the District's wastewater treatment plants to determine the current percentage of utilization of the wastewater system. This is also shown on Table 1. As mentioned previously, the District anticipates decommissioning three of the plants and expanding the South Plant effectively to 1.6 MGD. As shown on Table 1, this results in a total design capacity of 1.6 MGD for the District's wastewater system. Dividing this capacity into the actual average daily flow observed during the previous year of 0.474 MGD results in a current capacity utilization of approximately 29.61 percent. Thus, approximately 70.39 percent of the District's wastewater system is non-utilized and is available to serve future customers. This equates to a non-utilized capacity of approximately 1.126 MGD which is currently being held for future customers. Based on the District's

definition of one ERC for the wastewater system as 157 gallons per day per ERC, the available capacity of 1.126 MGD represents approximately 7,174 ERCs which are remaining to be served by the District's wastewater system.

The cost of the existing and future assets refers to the dollar amount of the non-utilized existing and future plant. This represents the net amount of utility assets which are applicable to future customers of the system. In order to determine this value, the District staff provided HAI a listing of the District's existing wastewater assets as of May 31, 1995. This information is summarized in Table 2 attached. In addition, the costs associated with the expansion of the South Plant was also provided and is included in Table 2. Finally, since the District anticipates decommissioning the remaining three wastewater treatment plants (the Englewood Isles, Holiday Ventures and North plants), an additional expense has been included to cover the cost of decommissioning. As can be seen on Table 2, the assets allocable for future use have been disaggregated between the wastewater treatment and transmissions systems as well.

As can be seen, as of May 31, 1995, the District's total wastewater system assets (including land) was $12,721,839.88. However, these amounts include the assets associated with the collection system as well as the remaining plants. Therefore, the costs associated with these components must be deleted. The costs associated with the collection system include the value of the easements, lift stations and the gravity mains. While the value of the easements and lift stations were readily identifiable, the value of the gravity mains was combined with the value of the force mains, which are transmission related. Thus, in order to allocate between the two, an examination of the FY 1993 West Charlotte Utilities, Inc. (WCU) Annual Report, as filed with Charlotte County, was made. Since the vast majority of the District's wastewater assets were associated with WCU prior to their acquisition by the District, the approximate allocation between force and gravity mains shown in the WCU Annual Report was used to allocate the asset value of the mains shown on the District's books. This review showed that approximately 52.26 percent of the mains are allocable to the force mains and should therefore be considered in this capital contribution charge calculation. Thus, approximately $3,091,432 in mains are allocable to the transmission system.

The last adjustment to the existing wastewater assets is to eliminate the asset values associated with the remaining plants which are to be decommissioned. Once again, the value of the Englewood Isles and Holiday Ventures wastewater treatment plants are easily eliminated. However, the existing North and South plants' assets are combined. Based on data utilized during the acquisition of WCU, it is estimated that approximately 44.90 percent of the North and South plants' assets shown on the District's books are associated with the South Plant and should be considered in the calculation. This amount is $1,456,495. Thus, the remaining 55.10 percent associated with the North Plant is eliminated.

These allocations result in a net existing wastewater treatment system asset value of $3,837,979 and $3,091,432 for the wastewater transmission system.

Relative to the future assets, the District provided HAI with the construction contract amount awarded for the expansion of the South Plant. This amount is shown on Table 2 and is equal to $2,956,100. In addition, an allowance of $300,000 is also included to cover the costs of decommissioning the three remaining plants. This results in a total future wastewater treatment system asset value of $3,256,100 which is completely allocable to future customers.

Now that the percent non-utilized has been determined to be approximately 60.53 percent and the existing and future assets for both the treatment and transmission systems have been determined, the calculation of the wastewater capital contribution charge for the treatment and transmission systems can be determined. This is shown on Table 3. As determined on Table 2, approximately $3,837,979 of the District's existing wastewater assets are allocable to the treatment system while $3,091,432 is allocable to the transmission system. However, as mentioned previously, only those costs associated with future customers is to be reflected in the capital contribution charge. Thus, these asset values are multiplied by the percent non-utilization of the system to allocate the costs associated or held for future customers. Based on the non-utilization factor determined in Table 1 of 70.39 percent, only $2,701,701 of the District's existing wastewater treatment assets and $2,176,178 of the District's existing wastewater transmission assets are to be reflected in the treatment and transmission capital contribution charges. Table 3 then adds the cost of the future treatment system assets determined in Table 2 ($3,256,100) to arrive at a total treatment system asset cost of $5,957,801 which is to be recovered by the treatment capital contribution charge. Finally, these costs are divided by the remaining number of ERCs as shown in Table 1. Thus, based on an asset value of $5,957,801 and 7,174 ERCs, the wastewater treatment capital contribution charge is estimated to be $830 per ERC (rounded). Based on a total asset value of $2,176,178 for the transmission system and 7,174 ERCs, the transmission capital contribution charge is estimated to be $305 per ERC (rounded).

Results and Analyses

Based on the above analyses, the wastewater capital contribution charge schedule for each option is as follows:

Option 1
Combined Treatment/Transmission
Capital Contribution Charge

Wastewater Component	Capital Contribution Charge per ERC
Plant/Transmission Facility Charge	$1,135
Collection Facility Charge [1] [2] [3]	$2,075

(1) This amount may be determined on a case-by-case basis.
(2) If the developer dedicates the collection system, this dedication is in lieu of this charge.
(3) The collection portion will be substituted in the assessment areas in favor of the assessment amount.

Option 2
Separate Treatment/Transmission
Capital Contribution Charges

Wastewater Component	Capital Contribution Charge per ERC
Treatment Plant Facility Charge	$ 830
Transmission Facility Charge	$ 305
Collection Facility Charge [1] [2] [3]	$2,075

(1) This amount may be determined on a case-by-case basis.
(2) If the developer dedicates the collection system, this dedication is in lieu of this charge.
(3) The collection portion will be substituted in the assessment areas in favor of the assessment amount.

As shown above, relative to the District's existing wastewater collection component, regardless of which option is chosen by the Board, it is recommended that the District 1) determine the fee on a case-by-case basis, 2) waive the charge if a developer dedicates the collection system in favor of this dedication and 3) substitute the assessment amount for the collection component of the wastewater capital contribution charge in the assessment areas.

It should be noted that the determination of the treatment and transmission components of the wastewater capital contribution charge schedules does not consider additional future capital improvement projects due to the uncertainty of those projects at this time. Should the District elect to fund such future projects from capital contribution charges rather than other capital recovery mechanisms (such as service revenue or assessment programs), the charges recommended herein may need to be reviewed and updated at that time.

Finally, a comparison of the combined wastewater treatment/transmission capital contribution charge per ERC with those of other area wastewater systems was conducted and is presented on Table 4. The charges shown for other utilities on Table 4 range from a low of $1,171 for the proposed fee by Sarasota County for the Bent Tree service area to a high of $2,688 for Charlotte County. As can be seen on Table 4, the combined charge of $1,135 per ERC for the District is the lowest charge and well below the average charge for the area of $1,619.

We appreciate the fine cooperation and valuable assistance given to us by the District and its staff in the completion of this study.

Respectfully submitted,

Hartman & Associates, Inc.

Gerald C. Hartman, P.E.
President

Enclosures

RCC/kh/C7/EWD-CCC.rcc

Table 1

Englewood Water District
Wastewater System
Current Capacity Utilization Analysis

Line No.	Description	
	Total Wastewater Flow Treated (Gal.) (May 1994 – May 1995)(1)	
1	E/W Isles	36,600,000
2	Holiday Ventures	7,500,000
3	North Plant	46,100,000
4	South Plant	82,700,000
5	Total Wastewater Flow Treated (Gal.)	172,900,000
6	Average Daily Flow (MGD)	0.474
	Total WWTP Design Capacities (MGD)	
7	E/W Isles (2)	0.000
8	Holiday Ventures (2)	0.000
9	North Plant (2)	0.000
10	Proposed South Plant (3)	1.600
11	Total WWTP Design Capacity (MGD)	1.600
12	Current Percent WWTP Utilization	29.61%
13	Current Percent WWTP Non–Utilized	70.39%
	Number of Remaining ERCs	
14	Capacity Available for Future (MGD)	1.126
15	Definition of One ERC (gallons/day/erc)	157
16	Number of Remaining ERCs	7,174

(1) Amounts shown based on information provided by the District.
(2) At this time, it is anticipated that the Englewood Isles plant, the Holiday Ventures plant and the North plant would all be decommissioned during the expansion of the South plant.
(3) The South plant is anticipated to have a total available treatment capacity of 1.60 MGD after the expansion of the current plant although only 1.20 MGD will be initially permitted.

Table 2

Englewood Water District
Wastewater System
Analyis and Allocation of Existing and Proposed Wastewater System Assets

Line No.	Utility Plant Component	Asset Balance (1)	Percent Allocable To WW Treatment and/or Transmission	Amounts Allocable To WW Transmission	Amounts Allocable To WW Treatment
	EXISTING WASTEWATER ASSETS				
	Land				
1	E/W Isles	$32,550	100.00%	$0	$32,550
2	Holiday Ventures	13,070	100.00%	0	13,070
3	FMF	50,000	100.00%	0	50,000
4	North/South Plants	2,216,400	100.00%	0	2,216,400
5	Total Land	$2,312,020		$0	$2,312,020
6	Easements	$133,132	0.00%	$0	$0
7	Mains	$5,915,484	52.26% (2)	$3,091,432	$0
8	Equipment	$69,464	100.00%	$0	$69,464
9	Lift Stations	$824,240	0.00%	$0	$0
	Treatment Plants				
10	E/W Isles	$110,521	0.00%	$0	$0
11	Holiday Ventures	103,114	0.00%	0	0
12	FMF	10,000	0.00%	0	0
13	North/South Plants	3,243,865	44.90% (3)	0	1,456,495
14	Total Treatment Plants	$3,467,500		$0	$1,456,495
15	TOTAL EXISTING WASTEWATER SYSTEM	$12,721,840		$3,091,432	$3,837,979
	FUTURE WASTEWATER ASSETS				
16	Construction Cost of South Plant Expansion	$2,956,100	100.00%	$0	$2,956,100
17	Cost to Decommission Remaining Plants	300,000	100.00%	0	300,000
18	TOTAL FUTURE WASTEWATER ASSETS	$3,256,100		$0	$3,256,100

(1) Amounts shown based on information provided by the District.
(2) Allocation based on information derived from the WCU FY 1993 Annual Report as filed with Charlotte County.
(3) Allocation based on information developed during the acquisition of WCU by the District.

Table 3

Englewood Water District
Wastewater System
Determination of WW Treatment/Transmission Capital Contibutions

	Description	Allocation to Wastewater Treatment and Transmission Components Transmission	Treatment	Combined
I.	Allocation of Capital Investment to Incremental Future Growth – Existing Assets			
	Existing WW Treatment/Trans. Assets (1)	$3,091,432	$3,837,979	$6,929,411
	Percent WWTP Non-Utilized (2)	70.39%	70.39%	70.39%
	Allocation of Capital Investment to Incremental Future Growth – Existing Assets	$2,176,178	$2,701,701	$4,877,878
II.	Allocation of Capital Investment to Incremental Future Growth – Future Assets			
	Future WW Treatment/Trans. Assets (1)	$0	$3,256,100	$3,256,100
	Percent WWTP Non-Utilized (2)	100.00%	100.00%	100.00%
	Allocation of Capital Investment to Incremental Future Growth – Existing Assets	$0	$3,256,100	$3,256,100
III.	Allocation of Capital Investment to Incremental Future Growth – Total Assets			
	Existing WW Treatment/Trans. Assets (1)	$2,176,178	$2,701,701	$4,877,878
	Future WW Treatment/Trans. Assets (1)	0	3,256,100	3,256,100
	Allocation of Capital Investment to Incremental Future Growth – Total Assets	$2,176,178	$5,957,801	$8,133,978
IV.	Total ERCs Available for Incremental Growth (2)	7,174	7,174	7,174
V.	WW Treatment/Transmission Capital Charge Per ERC			
	Allocation of Total Capital Investment to Growth	$2,176,178	$5,957,801	$8,133,978
	Total ERCs Available for Incremental Growth	7,174	7,174	7,174
	WW Treatment/Transmission Capital Charges Per ERC	$303.35	$830.48	$1,133.83
	Rounded	$305.00	$830.00	$1,135.00

(1) Amounts shown taken from Table 2.
(2) Amounts shown taken from Table 1.

Table 4

Englewood Water District
Wastewater System

Comparison of Proposed WW Treatment/Transmission
Capital Contribution Charges Per ERC

Line No.	Utility	Residential Wastewater Treatment/Transmission Capital Contribution Charge Per ERC
1	Englewood Water District – Combined Proposed	$1,135
	Other Utilities	
2	Charlotte County	$2,688
3	Collier County	1,340
4	Lee County	1,460
5	Manatee County	1,300
6	City Of Naples	$1,220
7	City Of North Port	$1,280
8	City Of Punta Gorda	1,500
9	City Of Sanibel (1)	$2,440
10	City Of Sarasota	$2,125
	Sarasota County (Proposed)	
11	Venice Gardens	$1,282
12	Bent Tree Service Area	$1,171
13	Average Other Utilities	$1,619

(1) City anticipates a 3% increase effective October 1995 over and above the amount shown.
(2) Sarasota County is in the process of a rate study.

APPENDIX A

BASIS FOR DETERMINATION OF CAPITAL CONTRIBUTION CHARGES

A.1 GENERAL

This appendix provides a discussion of the basis for determination of a capital contribution charge. Included in this appendix is a discussion of the charge criteria, certain legal requirements of the charges, and other similar data and information.

A.2 CRITERIA FOR CAPITAL CONTRIBUTION CHARGES

The purpose of a capital contribution charge is to assign, to the extent practical, growth-related capital costs to those customers responsible for such additional costs. To the extent new population growth imposes identifiable additional capital costs to municipal services, equity and good financial practices necessitate the assignment of such costs to those customers or system users responsible for the additional costs rather than the existing user base. Generally, this practice has been labeled as "growth paying its own way" without existing user cost burdens.

The precedent for capital contribution charges in Florida was set in the District of Dunedin litigation and judgment which provides that an equitable cost recovery mechanism, such as capital contribution charges, can be levied for a specific purpose by a Florida municipality as a capital charge for services. A capital contribution charge should not be considered as a special assessment or an additional tax. A special assessment is predicated upon an estimated increment in value to the property assessed by virtue of the improvement being constructed in the vicinity of the property. Further, the assessment must be directly and reasonably related to the benefit of which the property receives. Capital contribution charges are not directly related to the value of the improvement to the property but rather to the usage of the facility required by the property. Until property is put to use (i.e., developed), there is no burden upon servicing facilities and the land use may be entirely unrelated to the value of the assessment basis of the underlying land. With respect to a comparison to taxes, capital contribution charges are distinguishable primarily in the direct relationship between the amount charged and the measurable quantity of public facilities required. In the case of taxation, there is no requirement that the payment be in proportion to the quantity of public services consumed, and funds received by a municipality from taxes can be expended for any legitimate public purpose.

In the Florida Supreme Court decision, Contractors and Builders Association of Pinellas County vs. District of Dunedin, Florida, regarding the validity of capital contribution charges or capital charges, certain conditions were identified as necessarily present in order to have a valid fee. Generally, it is our understanding that the court decision addressed the following:

1) The capital contribution charge should be reasonably equitable to all parties; that is, the amount of the charge must bear a relationship to the amount of services requested;

2) The system of fees and charges should be set up so that there is not an intentional windfall to existing users;

3) The capital contribution charge should, to the extent practicable, only cover the capital cost of construction and related costs thereto (engineering, legal, financing, administrative, etc.) for increases in or expansions of capacity or capital requirements that are required solely due to growth. Therefore, expenses due to normal renewal and replacement of a facility (e.g., replacement of a capital asset) should be borne by all users of the facility or municipality. Likewise, increased expenses due to operation and maintenance of that facility should be borne by all users of the facility;

4) The public entity must adopt a revenue producing ordinance which explicitly sets forth restrictions on revenues (uses thereof) that the imposition of the capital contribution charge generates. Therefore, the funds collected from the capital contribution charge should be set aside in a separate account, and separate accounting must be made for those funds to ensure that they are used only for the lawful purposes described.

Based on the criteria above, capital contribution charges developed herein: 1) include only the estimated incremental cost of all unused or new facilities necessary to serve only the anticipated new customer growth; 2) will not reflect costs associated with improvements associated with the renewal and replacement of any existing capital assets of the District which are allocable to exiting users of the System; and 3) will not include any costs of operation and maintenance of the facilities associated with the capital contribution charge.

It is also important to note the relationship of the District's Comprehensive Plan to the use of capital contribution charges for funding incremental capital improvements. The Local Government Comprehensive Planning and Land Development Regulation Act requires capital expenditures and local development regulations to be consistent with the provisions of the District's Comprehensive Plan. Capital contribution charges are included as a funding source used by the District to implement the elements of the Comprehensive Plan and is a legitimate exercise of the police powers delegated by the Act mentioned above to Florida municipalities.

A.3 OTHER LEGAL RAMIFICATIONS

In addition to the Dunedin decision, there have been several other landmark cases dealing with the levying of capital contribution charges in Florida. In the Hollywood, Inc. vs. Broward County case, a challenge was made regarding the applicability of levying a capital contribution charge for parks and recreation. Essentially, the Broward County ordinance provides for a park contribution agreement between the developer and the County and that a fee per each residential unit be collected. The court upheld the imposition of the fee and also addressed the more difficult question of whether the ordinance was constitutional. The major criteria associated with this case dealt with whether the fee was correlated to the benefit received (the "Rational Nexus Test"). As stated in the decision, the government must show a reasonable connection or correlation between the expenditures of the funds collected and the benefits which accrue to the payee. In order to satisfy this requirement, the ordinance must specifically earmark funds collected from the imposition of a capital contribution charge in acquiring capital facilities to benefit the new residents.

In Palm Beach County, the County adopted a "Fair Share Contribution for Road Improvements" ordinance which requires that a capital contribution charge for transportation improvements be paid prior to the issuance of a building permit. The ordinance was adopted as a result of the need for the continued maintenance of a consistent level of service which was being degraded as a result of increased growth. The capital contribution charge was based on estimated trip generation rates for particular customer classes. This charge, which was challenged by the Home Builders and Contractors Association of Palm Beach County, was determined not to be a tax since it did meet the Rational Nexus Test, was designed for only new development, and the expenditures were reasonably for the benefit of the development.

As determined and affirmed by the courts in Florida, the application of a capital contribution charge for the increased capital cost associated with the funding of incremental facilities appears to be valid. Specifically, the charge must be based on the incremental cost of the capital facilities required for the increased growth of the jurisdiction and there must exist some reasonable basis between the amount of the charge and the benefits accrued to the new or incremental customer.

Exhibit MTW-2
page 1 of 2

DER FORM NO	17.601.900(1)
FORM TITLE	Domestic Wastewater Treatment Plant
EFFECTIVE DATE	October 1, 1991
DER APPLICATION NO	

Domestic Wastewater Treatment Plant
Monthly Operating Report

Part II - General Information

(1) Month: March Year: 1994

(2) Plant DER Identification Number: 5211P-00304

(3) Plant Name: Marco Island

(4) Plant Address: 100 Windward Drive

(5) City: Marco Island

(6) County: Collier

(7) Phone Number: 813-394-5595

(8) Permit Number: DO11-221557

(9) Plant Type: II B

(10) Test Site Identification Number: N/A

(11) Fecal Coliform Sample Method

[XX] Membrane Filter [ ] Most Probable Number

(12) Type of Effluent Disposal or Reclaimed Water Reuse

Evaporation/Perc Ponds

(13) Limited Wet Weather Discharge Activated

[ ] Yes [ ] No [XX] Not Applicable

(14) Cumulative Days of Wet Weather Discharge

N/A

(15) Plant Staffing

Day Shift Operator Class	B	Cert. No.	2434
Evening Shift Operator Class	C	Cert. No.	8002
Night Shift Operator Class	C	Cert. No.	8177
Lead Operator	Signature		B-002434
			Cert No

Paramater	UNITS	STORET Code	VALUE
(16) Monthly average daily flow	mgd	50053	2.438
(17) Permitted capacity	mgd	-	3.5
(18) Three month average daily flo	mgd	-	2.264
(19) Percent of permitted capacity	%	-	65%
(20) CBODs Effluent	mg/L	80082	7.6
(21) CBODs Effluent	lbs/day	-	154.0
(22) TSS Effluent	mg/L	900201	1.3
(23) TSS Effluent	lbs/day	-	25.8
(24) Minimum pH			6.8
(25) Maximum pH			7.2
(26) Total N	mg/L	000600	
(27) TKN	mg/L	000626	
(28) Ammonia (NH3 - N)	mg/L	000610	
(29) Nitrate	mg/L	071850	
(30) Total Phosphorus	mg/L	000665	
(31) Minimum Chlorine Residual	mg/L	-	2.1
(32) Maximum Chlorine Residual	mg/L	-	
(33) Other Effluent Parameters			

Page 2 of 3

DER FORM NO	17-601.300(1)
FORM TITLE	Domestic Wastewater Treatment Plant
EFFECTIVE DATE	July 1, 1991
DER APPLICATION NO	

Domestic Wastewater Treatment Plant
Monthly Operating Report

Marco Island (34) Month March Year 1994

Day of the Month	Flow (MGD)	Chlorine Residual After Contact	CBOD5 Influent (mg/L)	TSS Influent (mg/L)	CBOD5 Effluent (mg/L)	TSS Effluent (mg/L)	pH Influent (mg/L)	pH Effluent (mg/L)	TKN Effluent (mg/L)	NH3-N Effluent (mg/L)	Nitrate Effluent (mg/L)	Total P Effluent (mg/L)	Fecal Coliform	No Effluent delivered to Public Access	
1	2.301	2.3		200		1.0	7.6	6.9					ND		
2	2.369	3.3		218		1.4	7.7	7.0					ND		
3	1.809	2.4	271	152	7.3	0.9	7.6	6.9					ND	*	
4	2.870	2.7		168		0.6	7.7	6.9					ND	*	
5	2.289	2.7		152		1.4	7.7	7.0					ND	*	
6	2.435	3.0		212		1.3	7.6	6.9					ND		
7	2.005	2.4		212		0.8	8.2	7.1					ND		
8	2.718	3.0		196		1.1	7.7	7.0					ND		
9	2.860	3.9		156		1.1	7.5	6.9					ND		
10	2.274	2.9	323	304	5.3	2.3	7.6	6.9					ND		
11	2.440	3.4		212		1.6	7.4	6.9					ND		
12	2.079	2.3		152		1.6	7.4	6.8					ND	*	
13	2.426	3.0		252		1.7	7.1	7.0					ND		
14	2.531	3.4		196		1.1	7.6	6.9					ND		
15	2.557	2.5		152		1.8	7.5	6.9					ND		
16	2.535	2.1		208		0.5	7.7	6.9					ND		
17	2.707	3.0	248	224	5.0	1.3	7.9	7.1					ND		
18	2.415	3.4		204		0.8	7.9	7.0					ND		
19	2.501	3.1		224		1.5	7.8	7.0					ND		
20	2.363	2.7		220		0.9	7.7	7.0					ND		
21	2.410	2.5		264		1.3	7.7	7.0					ND		
22	2.385	2.8		100		1.3	7.4	7.2					ND		
23	2.362	3.2		200		1.4	7.5	7.1					ND		
24	2.478	3.2	205	136	10.4	1.8	7.6	6.9					ND		
25	2.569	2.8		208		1.8	7.8	7.0					ND		
26	2.486	2.8		192		1.8	7.6	7.0					ND		
27	2.455	2.5		232		1.0	7.4	6.9					ND		
28	2.488	2.9		172		1.1	7.9	7.0					ND		
29	2.709	3.3		144		1.1	7.8	7.0					ND		
30	2.447	3.0		180		1.0	7.9	7.0					ND		
31	2.505	3.3	212	156	9.9	1.7	7.6	6.9					ND	*	

Lead Operator: This is to certify that I am familiar with the information contained in this report and that to the best of my knowledge and belief, this information is true, complete and accurate.

* No effluent delivered to public access on these days

Signed [signature] Date: 04-13-94

Name (Please Type) Gerald Boyce Telephone No (Please Type)

Company Name Southern States Utilities 813-394-5595

Page 3 of 3

DOCKET 950495-WS
EXHIBIT NO. 188
CASE NO. 96-04227

EXHIBIT NO. (BLH - 1)
Sheet 1 of 2

SSU WATER METER READING SCHEDULES.
Sample Size: Prior Uniform Rate Systems.

COUNTY	WATER SYSTEM	WEEK METERS ARE READ 1st	2nd	3rd	4th	LAST
Brevard	Kingswood			X		
	Oakwood			X		
Citrus	Apache Shores			X		
	Citrus Springs Utilities	X	X	X	X	X
	Crystal River Highlands			X		
	Golden Terrace				X	
	Gospel Island	X				
	Oak Forest	X				
	Pine Ridge Utilities				X	
	Point O' Woods		X			
	Rolling Green/Rosemont	X				
	Sugarmill Woods	X				X
Clay	Keystone Heights	X				
	Lakeview Villas	X				
	Postmaster Village	X				
Collier	Marco Shores	X				
Duval	Beacon Hills			X		
	Woodmere		X			
Highlands	Leisure Lakes			X		
Lake	Carlton Village		X			
	East Lake Harris Est.		X			
	Fern Terrace		X			
	Friendly Center		X			
	Grand Terrace		X			
	Hobby Hills		X			
	Holiday Haven			X		
	Imperial Mobile Terrace	X				
	Morning View	X				
	Palisades Country Club	X				
	Palms Mobile Home Park	X				
	Picciola Island	X				
	Piney Woods					X
	Quail Ridge	X				
	Silver Lake Est./Western Shores			X	X	
	Skycrest					X
	Stone Mountain	X				
	Sunshine Parkway			X		
	Venetian Village	X				
Marion	Citrus Park		X			
	Marion Oaks		X	X		
	Salt Springs					X
	Samira Villas					X
Martin	Fisherman's Haven		X			
	Fox Run	X				
	Leliani Heights	X				

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 950495-WS EXHIBIT NO 188
COMPANY/ WITNESS: SSU/ Hansen
DATE: 4/24/96

DOCUMENT NUMBER-DATE
01639 FEB 12 96
FPSC-RECORDS/REPORTING

EXHIBIT NO. (BLH - 1)
Sheet 2 of 2

COUNTY	WATER SYSTEM	WEEK METERS ARE READ 1st	2nd	3rd	4th	LAST
Nassau	Amelia Island			X		
Orange	Daetwyler Shores					X
	Holiday Heights				X	
	Lake Conway Park			X		
	University Shores		X			
	Westmont			X		
Osceola	Bay Lake Estates	X				
	Fountains		X			
	Intercession City		X			
	Lake Ajay Estates			X		
	Pine Riodge Estates		X			
	Tropical Park		--		X	
	Windsong		X			
Pasco	Palm Terrace	X				
	Zephr Shores			X		
Putnam	Beecher's Point			X		
	Hermits Cove		X			
	Interlachen Lake/Pk Manor	X		X		
	Palm Port	X				
	Pomona Park			X		
	River Grove	X				
	River Park		X			
	Saratoga Harbour/Welaka			X		
	Silver Lake Oaks	X				
	St. Johns Highlands			X		
	Wootens			X		
Seminole	Apple Valley	X				
	Chuluota					X
	Dol Ray Manor				X	
	Druid Hills				X	
	Fern Park		X			
	Harmony Homes		X			
	Lake Brantley	X				
	Lake Harriet Estates	X				
	Meridith Manor	X				
Volusia	Deltona Utilities	X	X	X	X	X
	Jungle Den			X		
	Sugar Mill		X			
Washington	Sunny Hills Utilities	X				

Source: MFR's Volume VI, Book 1 of 2, F-1 Schedules.

11/20/95

EXHIBIT No. (BLH - 2)
Sheet 1 of 1

VARIANCE IN METERED DAYS BY MONTH vs CALENDAR DAYS PER MONTH AT SMW RESIDENCE, 13 Wild Olive Ct.

		METERED DAYS PER MONTH & YEAR									
		1991		1992		1993		1994		1995	
CALENDAR		VARIANCE		VARIANCE		VARIANCE		VARIANCE		VARIANCE	
MO.	DAYS	DAYS	%	DAYS	%	DAYS	%	DAYS	%	DAYS	%
Jan	31	-1	-3.2%	-1	-3.2%	-2	-6.7%	-3	-9.7%	0	0
Feb	28	0	0	0	0	+1	+3.6%	0	0	+2	+7.1%
Mar	31	0	0	-4	-12.9%	-3	-9.7%	-1	-3.2%	-2	-6.5%
Apr	30	+2	+6.7%	+3	+10.0%	+4	+13.3%	-2	-6.7%	+2	+6.7%
May	31	0	0	-2	-6.5%	-4	-12.9%	0	0	-1	-3.2%
Jun	30	-2	-6.7%	+4	+13.3%	+6	+20.0%	-2	-6.7%	-1	-3.3%
Jul	31	+1	+3.2%	-2	-6.5%	-5	-16.1%	+3	+9.7%	+1	+3.2%
Aug	31	+3	+9.7%	-1	-3.2%	-1	-3.2%	-3	-9.7%	-1	-3.2%
Sep	30	-3	-10.0%	+4	+13.3%	+2	+6.7%	+4	+13.3%	+3	+10.0%
Oct	31	+2	+6.5%	-4	-12.9%	-2	-6.7%	-3	-9.6%	-2	-6.5%
Nov	30	-1	-3.3%	-2	-6.7%	0	0	0	0	-1	-3.3%
Dec	31	+3	+9.7%	0	0	+3	+9.7%	-3	-9.6%	-2	-6.5%

EMPHASIS ADDED TO SIGNIFICANT READING-DATE VARIANCES.

11/20/95

FILE

EXHIBIT NO. (BLH-3)

SSU Southern States Utilities • 1000 Color Place • Apopka, FL 32703 • 407/880-0058

September 8, 1995

The Honorable Buddy McKay
Lieutenant Governor
The Capitol
Tallahassee, FL 32399-0001

Dear Governor McKay:

I appreciate your taking the time to meet with me and members of my team on Wednesday, August 30. The discussion was productive and the exchange of ideas valuable for all of us.

It was apparent that we have a common interest in directing growth to the more water rich, interior portions of the State through pricing mechanisms. As indicated, we have proposed a rate structure to the Florida Public Service Commission that would have customers in areas requiring advanced water treatment technologies, generally coastal communities, pay the marginal cost of providing that service.

At the same time, our single tariff approach for the remaining customers helps to support growth in areas of low density by averaging costs among all customers. Otherwise, with a small base of customers, adding or improving the plant creates excessive rates when those costs are borne by that community alone. Those high rates become a disincentive for community development.

As Florida's largest private water and wastewater utility, we are fully aware of our responsibilities in the preservation and management of the State's water resources. In that regard, we pledge to work with you and Mr. Estus Whitfield, who attended our meeting, as you deem appropriate.

Again, thank you for meeting with us and I look forward to hearing from you in the future.

Very truly yours,

SOUTHERN STATES UTILITIES, INC.

John Cirello, Ph.D., P.E.
President and C.E.O.

JC:vs

189 DOCKET 950495-WS
EXHIBIT NO. 189
CASE NO. 96-04227

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application for a rate increase for Orange-Osceola Utilities, Inc. in Osceola County, and in Bradford, Brevard, Charlotte, Citrus, Clay, Collier, Duval, Highlands, Lake, Lee, Marion, Martin, Nassau, Orange, Osceola, Pasco, Putnam, Seminole, St. Johns, St. Lucie, Volusia, and Washington Counties by Southern States Utilities, Inc.	)	Docket No. 950495-WS

Cross Examination Exhibit _____

Documents provided to Senator Johnson's Office

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 950495 EXHIBIT NO. 189
COMPANY/
WITNESS:
DATE 4/25/96

DRAFT

Chairman Susan Clark
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0867

Dear Chairman Clark:

On behalf of my constituents in Citrus, Lake, and Marion Counties, I strongly protest the recent Public Service Commission decision to discard uniform water and wastewater rates for customers of Southern States Utilities. Stand-alone rates will have dire consequences for the great majority of citizens residing in my district. In some cases, customers will experience a nearly 300% increase in their monthly utility bill

Please be aware that the communities in my Senate district are populated, generally, by retirees on limited incomes. Many have called my office voicing concern over the rising cost of essential services. Yet, seemingly without consideration for the public, the Public Service Commission willingly orders increases of $40, $50, and even $75 a month by just restructuring rates. Your actions are unthinkable and indefensable from a public policy standpoint.

I implore you to take into account the plight of the affected citizens and reconsider your decision. Please retain uniform water and wastewater rates for customers of Southern States Utilities.

Karen Johnson
Florida State Senator
District 11

P01

Senator Karen Johnson

COMMUNITY	AVE. NO. OF RES. CUSTOMERS 1994	COUNTY	1994 AVE. WATER USE	PRESENT WATER BILLS		PRESENT WASTEWATER BILLS		PRESENT COMBINED BILLS		DIFFERENCE	
SENATOR JOHNSON - DISTRICT 11				Uniform	Capped	Uniform	Capped	Uniform	Capped	Amount	Percent
APACHE SHORES	152	CITRUS	1,893	$7.46	$19.91	$19.60	$29.07	$27.06	$48.98	$21.92	81.01%
GOLDEN TERRACE	105	CITRUS	3,493	$9.43	$19.94	N/A	N/A	$9.43	$19.94	$10.51	111.45%
OAK FOREST	143	CITRUS	7,024	$13.77	$19.72	N/A	N/A	$13.77	$19.72	$5.95	43.21%
ROSEMONT/ROLLING GREEN	119	CITRUS	12,577	$20.60	$50.97	N/A	N/A	$20.60	$50.97	$30.37	147.43%
GOSPEL ISLAND ESTATES	8	CITRUS	6,787	$13.48	$52.18	N/A	N/A	$13.48	$52.18	$38.70	287.09%
POINT O'WOODS	318	CITRUS	4,652	$10.85	$21.74	$29.70	$53.61	$40.55	$75.35	$34.80	85.82%
SKYCREST	114	LAKE	5,078	$11.38	$17.52	N/A	N/A	$11.38	$17.52	$6.14	53.95%
FERN TERRACE	123	LAKE	8,642	$15.76	$16.28	N/A	N/A	$15.76	$16.28	$0.52	3.30%
PINEY WOODS/SPRING LAKE MANOR	166	LAKE	8,587	$15.69	$20.75	N/A	N/A	$15.69	$20.75	$5.06	32.25%
CARLTON VILLAGE	126	LAKE	7,399	$14.23	$17.94	N/A	N/A	$14.23	$17.94	$3.71	26.07%
FRIENDLY CENTER	20	LAKE	5,747	$12.20	$28.87	N/A	N/A	$12.20	$28.87	$16.67	136.64%
EAST LAKE HARRIS ESTATES	173	LAKE	2,667	$8.41	$14.24	N/A	N/A	$8.41	$14.24	$5.83	69.32%
HOBBY HILLS	96	LAKE	5,659	$12.09	$22.03	N/A	N/A	$12.09	$22.03	$9.94	82.22%
PALMS MOBILE HOME PARK	58	LAKE	2,305	$7.97	$15.45	N/A	N/A	$7.97	$15.45	$7.48	93.85%
MORNINGVIEW	36	LAKE	9,177	$16.42	$34.61	$34.63	$70.29	$51.05	$104.90	$53.85	105.48%
PICCIOLA ISLAND	132	LAKE	6,918	$13.64	$15.72	N/A	N/A	$13.64	$15.72	$2.08	15.25%
STONE MOUNTAIN	7	LAKE	13,973	$22.32	$78.66	N/A	N/A	$22.32	$78.66	$56.34	252.42%
SILVER LAKE EST/WESTERN SHORES	1,344	LAKE	12,721	$20.78	$10.48	N/A	N/A	$20.78	$10.48	($10.30)	-49.57%
VENETIAN VILAGE	134	LAKE	5,121	$11.43	$18.68	$31.41	$64.33	$42.84	$81.01	$38.17	89.10%
IMPERIAL MOBILE TERRACE	241	LAKE	4,633	$10.83	$13.97	N/A	N/A	$10.83	$13.97	$3.14	28.99%
HOLIDAY HAVEN	109	LAKE	3,282	$8.17	$21.26	$24.68	$39.61	$33.85	$60.87	$27.02	79.82%
GRAND TERRACE	110	LAKE	9,108	$16.33	$39.66	N/A	N/A	$16.33	$39.66	$23.33	142.87%
QUAIL RIDGE	15	LAKE	10,049	$17.49	$58.66	N/A	N/A	$17.49	$58.66	$41.17	235.39%
PALISADES COUNTY CLUB	30	LAKE	26,264	$37.43	$113.61	N/A	N/A	$37.43	$113.61	$76.18	203.53%
MARION OAKS	2,437	MARION	5,253	$11.59	$28.40	$31.90	$56.28	$43.49	$84.68	$41.19	94.71%

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To Jack D'Aquino	From Sen Johnson
Co.	Co. (Keisa)
Dept.	Phone #
Fax # 410 205-4491	Fax #