

980001-E1

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Exhibit A

CONFIDENTIAL DOCUMENTS

DECLASSIFIED
12/28/01

(SUBMITTED SEPARATELY)

x ref 6352-98 + 6353-98

DOCUMENT NUMBER-DATE

06935 JUL-18

FPSC-RECORDS/REPORTING

EXCEPTIONS**Exception No. 1****Subject: Debt Service Accruals**

Statement of Fact: The debt service accruals are a component of the St. John River Power Park Capacity Charges included in the Capacity filing. The debt service accruals for the period 10/97 to 3/98 were incorrectly based on the 1997 debt service instead of the 1998 figure from the St. John River Power Plant Revenue Requirements.

The company recorded the following accruals for the above time period:

10/97	Unit 1	\$2,207,881.83
	Unit 2	\$2,207,881.83
11/97	Unit 1	\$2,207,881.83
	Unit 2	\$2,207,881.83
12/97	Unit 1	\$2,207,881.83
	Unit 2	\$2,207,881.83
1/98	Unit 1	\$2,207,881.83
	Unit 2	\$2,207,881.83
2/98	Unit 1	\$2,270,695.84
	Unit 2	\$2,270,695.84
3/98	Unit 1	\$2,270,695.84
	Unit 2	\$2,270,695.84
		<u>\$26,745,838.00</u>

Recommendation: The 1998 Debt Service was \$53,994,187. The monthly accrual for each unit is \$53,994,187 divided by 2 units, divided by 12 months:

10/97	Unit 1	\$2,249,757.79
	Unit 2	\$2,249,757.79
11/97	Unit 1	\$2,249,757.79
	Unit 2	\$2,249,757.79
12/97	Unit 1	\$2,249,757.79
	Unit 2	\$2,249,757.79
1/98	Unit 1	\$2,249,757.79
	Unit 2	\$2,249,757.79
2/98	Unit 1	\$2,249,757.79
	Unit 2	\$2,249,757.79
3/98	Unit 1	\$2,249,757.79
	Unit 2	\$2,249,757.79
		<u>\$26,997,093.50</u>

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The filing should be increased by \$251,255.48=(\$26,745,838-\$26,997,093.50). The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1 on page 8.

EXCEPTIONS**Exception No. 2****Subject: Transmission Capability Service**

Statement of Fact: Transmission capability service accruals are a component of the St. John River Power Plant Capacity Charges. The company incorrectly recorded the accruals for the period 10/97 to 3/98. The errors were due to using the 1997 transmission capability service from the St. John River Power Plant Revenue Requirement instead of the 1998 figure, and also accounting for the expense of one unit instead of two units.

The following transmission capability service accruals were recorded for the months of 10/97 to 3/98:

10/97	\$283,592.04
11/97	\$283,592.04
12/97	\$283,592.04
1/98	\$283,592.04
2/98	\$291,443.79
3/98	<u>\$291,443.79</u>
	\$1,717,255.74

Recommendation: The 1998 transmission capability service amount is \$6,931,837.00. The monthly accrual is \$577,653.08=(\$6,931,837.00 divided by 12).

10/97	\$577,653.08
11/97	\$577,653.08
12/97	\$577,653.08
1/98	\$577,653.08
2/98	\$577,653.08
3/98	<u>\$577,653.08</u>
	\$3,465,918.48

The St. John River Power Plant Capacity Charges should be increased by \$1,748,662.74=(\$3,465,918.48-\$1,717,255.74). The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1, page 8.

EXCEPTIONS

Exception No. 3

Subject: Error in Account 555.430

Statement of Fact: In the capacity filing the company included St. John River Power Plant Capacity Charges in the amount of \$6,215,977.24 for the month of March 1998. However, account 555.430 "St. John River Power Plant Capacity Charges" was incorrectly charged with \$20,742,944.59 of debt service. The correcting entry was made for \$20,834,226.47 instead of \$20,742,944.59. This error understated the filing amount by \$91,281.41=(\$20,742,944.59-\$20,834,226.47).

Recommendation: The St. John River Power Plant Capacity Charges on the filing should be increased by \$91,281.41. The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1, page 8.

REVISED SCHEDULE OF TRUE-UP AND INTEREST CALCULATION

Interest Rates per Wall Street Journal Commercial Paper Interest- first
day reporting 30 day commercial paper rate per Tallahassee memo

October 1997	Month 1	5.530%
November 1997	Month 2	5.530%
December 1997	Month 3	5.600%
January 1998	Month 4	5.750%
February 1998	Month 5	5.500%
March 1998	Month 6	5.530%
April 1998		5.550%

	1997 OCTOBER	1997 NOVEMBER	1997 DECEMBER	1998 JANUARY	1998 FEBRUARY	1998 MARCH	TOTAL
Beginning	5.530%	5.530%	5.600%	5.750%	5.500%	5.530%	
Ending	5.530%	5.600%	5.750%	5.500%	5.530%	5.550%	
Total	11.060%	11.130%	11.350%	11.250%	11.030%	11.080%	
Average	5.530%	5.565%	5.675%	5.625%	5.515%	5.540%	
Monthly Average	0.461%	0.464%	0.473%	0.469%	0.460%	0.462%	

EXPENSES

UPS CAPACITY CHARGES	10,024,478	10,097,523	10,187,236	9,991,757	10,158,837	9,992,175	60,452,006
QF CAPACITY CHARGES	21,890,793	24,696,426	24,669,099	24,610,560	24,735,162	24,627,325	145,229,365
SJRPP CAPACITY CHARGES	6,190,491	5,811,787	6,136,262	6,109,302	6,745,931	6,215,977	37,209,751
SJRPP SUSPENSION ACCRUAL	391,667	391,667	391,667	391,667	391,667	391,667	2,350,000
ADJUSTMENT DUE TO EXCEPTION 1	83,752	83,752	83,752	83,752	(41,876)	(41,876)	251,255
ADJUSTMENT DUE TO EXCEPTION 2	294,061	294,061	294,061	294,061	286,209	286,209	1,748,663
ADJUSTMENT DUE TO EXCEPTION 3						91,281	91,281
RETURN REQUIREMENTS ON SJRPP SUSPENSION LI	(2,021)	(6,062)	(10,104)	(14,146)	(18,187)	(22,229)	(72,750)
SJRPP DEFERRED INTEREST PAYMENT	(537,434)	56,435	56,435	56,435	56,435	56,435	(255,258)
CYPRESS SETTLEMENT (CAPACITY)	1,530,589	36,886	222,215	0	0	59,907	1,849,597
TRANSMISSION OF ELECTRICITY BY OTHERS - FPL SALES		341,748	7,572	865	5,326	0	355,510
REVENUES FORM CAPACITY SALES	(709,130)	(684,610)	(1,027,295)	832,893	(672,421)	(2,930,911)	(5,191,475)

TOTAL	39,157,246	41,119,613	41,010,899	42,357,146	41,647,083	38,725,960	244,017,946
JURISDICTIONAL SEPARATION FACTOR	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%
JURISDICTIONAL CAPACITY CHARGES	38,060,534	39,967,939	39,862,270	41,170,811	40,480,636	37,641,327	237,183,516
CAPACITY RELATED AMOUNTS INCLUDED IN BASE	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(28,472,796)

JURISDICTIONAL CAPACITY CHARGES AUTHORIZED	33,315,068	35,222,473	35,116,804	36,425,345	35,735,170	32,895,861	208,710,720
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TRUE-UP CALCULATION

CAPACITY COST RECOVERY REVENUES	42,317,287	36,703,626	35,205,965	37,800,519	34,492,552	34,394,150	220,914,099
PRIOR TRUE-UP PROVISION	873,311	873,311	873,311	873,311	873,311	873,311	5,239,866
CAPACITY COST REC. REV. APPL. TO CURRENT PER	43,190,598	37,576,937	36,079,276	38,673,830	35,365,863	35,267,461	226,153,965
JURISDICTIONAL CAPACITY CHARGES FROM ABOVE	33,315,068	35,222,473	35,116,804	36,425,345	35,735,170	32,895,861	208,710,720
TRUE-UP THIS PERIOD	9,875,530	2,354,464	962,472	2,248,485	(369,307)	2,371,600	17,443,244
INTEREST PROVISION	235,488	262,379	272,519	274,828	271,021	274,091	1,590,327
TRUE-UP & INTEREST BEGINNING	10,479,736	19,717,444	21,460,976	21,822,657	23,472,658	22,501,061	10,479,736
DEFERRED TRUE-UP BEGINNING OF PERIOD	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698
PRIOR PERIOD TRUE-UP COLLECTED/(REFUNDED)	(873,311)	(873,311)	(873,311)	(873,311)	(873,311)	(873,311)	(5,239,866)

TOTAL NET TRUE-UP OVER/(UNDER) RECOVERY	55,837,142	57,580,674	57,942,355	59,592,356	58,620,759	60,393,140	60,393,140
PER COMPANY'S FILING	56,205,219	58,318,541	59,051,811	61,075,104	60,348,358	62,455,681	62,455,681

DIFFERENCE IS DUE TO ADJUSTMENTS	(368,077)	(737,867)	(1,109,456)	(1,482,748)	(1,727,598)	(2,062,542)	(2,062,542)
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	1997 OCTOBER	1997 NOVEMBER	1997 DECEMBER	1998 JANUARY	1998 FEBRUARY	1998 MARCH	TOTAL
CALCULATION OF INTEREST							
BEGINNING TRUE-UP & INTEREST	46,599,434	55,837,142	57,580,674	57,942,355	59,592,356	58,620,759	N/A
ENDING TRUE-UP BEFORE INTEREST	55,601,653	57,318,295	57,669,835	59,317,528	58,349,738	60,119,048	N/A
TOTAL	102,201,088	113,155,437	115,250,510	117,259,883	117,942,095	118,739,808	N/A
AVERAGE TRUE-UP	51,100,544	56,577,719	57,625,255	58,629,942	58,971,047	59,369,904	N/A
INTEREST RATE PER ABOVE	0.46083%	0.46375%	0.47292%	0.46875%	0.45958%	0.46167%	N/A
INTEREST PER STAFF	235,488	262,379	272,519	274,828	271,021	274,091	N/A
PER COMPANY'S FILING	236,335	264,938	276,877	280,889	278,381	282,820	N/A
DIFFERENCE IS DUE TO ADJUSTMENTS	(847)	(2,559)	(4,358)	(6,061)	(7,360)	(8,729)	(29,913)

Doc No.		Issue Date
1	97- HR Expense Report Special	
2	97-01 South Dade Mitigation Bank (SDMB) Special Audit (R. N. Kessler)	02/04/97
3	97-02 PSL Procurement Special (Indian River Insulation)	02/05/97
4	97-03 St. Lucie Digital Dosimetry Unix Server	02/06/97
5	97-04 Turkey Point Digital Dosimetry Unix Server	02/06/97
6	97-05 Conflict of Interest Special - General Office Print Shop	02/11/97
7	97-06 PTN Consumable Storeroom	02/11/97
8	97-07 Power Supply Unix Servers	02/17/97
9	97-08 Administration of Insurance for Non-Utility Operations	02/24/97
10	97-09 Security Review of the HR File Server at G.O.	02/27/97
11	97-10 Customer Bill on the Web	02/28/97
12	97-11 Oil Spill Preparedness and Prevention	03/04/97
13	97-12 Review of Distribution Operations Self-Audit	02/05/97
14	97-13 South Dade Mitigation Bank Special (R.N. Kessler)	03/05/97
15	97-14 Paris A/P Unix Server	03/06/97
16	97-15 Treasury Workstation	03/11/97
17	97-16 Document Image Unix Server	03/18/97
18	97-17 Bayloan Investment Bank	03/20/97
19	97-18 Merit System-Application & Unix Security Assessment	03/21/97
20	97-19 PGBU Special (Fred Taraschke & the H2O Doctor)	03/27/97
21	97-20 Fixed Payroll Distribution	03/28/97
22	97-21 Real Time Pricing	03/18/97
23	97-22 Passport Security Review	03/31/97
24	97-24 Contribution Tax Reporting Process	03/31/97
25	97-25 Brevard Service Center	04/23/97
26	97-26 Special Audit - Fleet Services' Construction Equipment Yard	04/29/97
27	97-27 Distribution Vendor Review	04/29/97
28	97-28 Land Management Special - Expense Report Review	05/01/97
29	97-29 FPL Soft Political Contributions	05/01/97
30	97-30 Prepayment Service Option	05/01/97
31	97-31 Keith & Schnars, P.A. - Conflict of Interest Special	05/13/97
32	97-32 Computer Operations	05/15/97
33	97-33 Wireless and Fiber Leveraging	05/22/97
34	97-34 PTN Consumable Storeroom Follow-Up	06/04/97
35	97-35 OPAL Controls Review	06/12/97
36	97-36 Paris Accounts Payable	06/13/97
37	97-37 Conflict of Interest Customer Service	06/12/97
38	97-38 OPAL Technology Review	06/16/97
39	97-39 Workers' Compensation Follow-Up	06/18/97
40	97-40 Westinghouse Litigation Credits	06/26/97
41	97-41 PGBU / ESI Payroll Review	06/26/97
42	97-42 Risk Mgt. & Johnson & Higgins Non-Utility Workflow Process	06/26/97
43	97-43 Turkey Point HR Manager - Special	06/26/97
44	97-44 Daytona Radio Shop Special - Special Investigation - Bondi	06/27/97
45	97-45 Fuel Procurement	06/27/97
46	97-46 Corporate Accident Reporting Process	06/30/97
47	97-47 Disaster Recovery Plan	06/30/97
48	97-48 Indiantown Cogeneration Actual Energy Cost	06/30/97
49	97-49 FPL Energy Services	07/07/97
50	97-50 Megatran Allegation	07/10/97

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Doc No.	Issue Date
51 97-51 Distribution Authorization Review	07/15/97
52 97-52 Energy Trading & Risk Mgmt. Systems Application Security A	07/28/97
53 97-53 ESI Special (Personal Systems)	07/31/97
54 97-54 Supply Chain Catalog (SCSM)	08/05/97
55 97-55 Paris Authorization	08/05/97
56 97-56 Orimulsion - Manatee Plant (Contract Provisions)	08/12/97
57 97-57 Gladiolus Inventory Services Review	08/11/97
58 97-58 Tax Data Security	08/19/97
59 97-59 PGBU Barging Bid	08/14/97
60 97-60 G.O. Construction - Cafeteria / Fitness Center	08/28/97
61 97-61 PTN Contract Administration (Cafeteria & Daycare)	08/29/97
62 97-62 Cancel / Replace Audit	08/29/97
63 97-63 PTN Contract Admin. (SBI Nuclear & Plant Maint. Bid)	08/29/97
64 97-63 PTN Contract Admin. (SBI Nuclear & Plant Maint. Bid)	08/29/97
65 97-64 Net Energy for Load Reporting	09/08/97
66 97-65 ECRC - Substation Project	09/11/97
67 97-66 Mitigation Banking Audit Revenues	09/15/97
68 97-67 Cafeteria Invoicing	09/15/97
69 97-68 EMT's Competitors Evaluation of Credit Risk	09/15/97
70 97-69 EMT Supplier Authorization	09/15/97
71 97-70 Doswell Policy Review	09/18/97
72 97-71 Claims Operations	09/23/97
73 97-72 Environmental Reserve	09/25/97
74 97-73 Procurement Process	09/24/97
75 97-74 PSL Steam Generator	09/30/97
76 97-75 Fleet 2000 Application Security	10/07/97
77 97-76 PTN Computer Security	10/14/97
78 97-77 St. Lucie Plant Inventory and Repairable Process	04/07/97
79 97-77 PSL Nuclear Inventory Refurbish	10/22/97
80 97-78 Marketing Information System Payment Control Team	10/27/97
81 97-79 ESI Special Follow-Up Audit	10/31/97
82 97-80 Turner Application Security	10/30/97
83 97-81 LDS Authorization Levels - CS	11/03/97
84 97-82 EM&T Application Security Implementation	11/11/97
85 97-83 LDS Administrative Review	11/12/97
86 97-84 Sales of Excess Land	11/17/97
87 97-85 PTN Disposal of Scrap	11/17/97
88 97-86 Migration of PMIS User ID's into Paris	11/19/97
89 97-87 LDS Graphs - Power Generation	12/04/97
90 97-88 Accounting LDS Authorization Levels	12/04/97
91 97-89 On-line JV System	12/04/97
92 97-90 Year 2000	12/05/97
93 97-91 Interim - Risk Management Policy	12/09/97
94 97-92 Check Free	12/16/97
95 97-93 EMT's ESM Security Reports	12/18/97
96 97-94 Plant Administrative Process and Procedures Audit	12/18/97
97 97-95 EMT Process Review	12/19/97

total 20
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P.O. Box 029100, Miami, FL, 33102-9100

1/6/98

December 30, 1997

RECEIVED

JAN 05 1998

K.M. DAVIS

Mr. A. J. Conner
Vice President Marketing and Planning Services
Southern Wholesale Energy
PO Box 2625
Birmingham, Alabama 35202

Dear Joe,

Attached you will find the final report for the 1994 - 1996 Energy Audit under the UPS Agreements with Florida Power & Light. Results of the audit were positive, however, several issues were found which will require corrective action. These issues are included in the report along with our recommendations. Mr. Dan Bush, who has provided valuable assistance in completing this audit, was made aware of these issues during the audit. Please give me a call at (305) 552-4481 to schedule a meeting to discuss the implementation of these recommendations.

Best regards,


Robert Onsgard

cc. D. M. Bush, SCS
E. J. Tammy
J. G. Tulloss, SCS
M. Villar
J. Wolfel, JEA

K. M. Davis ✓
C. M. Perez
R. McMannus, City of Tall.
P. Warner, FPC

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This audit was conducted jointly by Florida Power and Light Company, Florida Power Corporation, Jacksonville Electrical Authority and The City of Tallahassee. It covered Unit Power Sales (UPS) Energy billings to Florida Power & Light for years 1994 - 1996. The UPS billings are broken down into Energy, Production Capacity and Transmission Capacity. The Energy billing is comprised of the fuel and variable O&M costs of running the UPS units. During the period UPS customers had entitlements to energy from Alabama Power Company's Plant Miller and from Georgia Power Company's Plant Scherer. The audit was conducted at Southern Company's and Alabama Power Company's Birmingham Offices, as well as Georgia Power Company's Atlanta offices.

I. General Review

The objectives of this section were to perform analytical review by energy type, quantity and amount, to analyze significant variances and determine their cause, and to determine that the charges were billed in accordance with contract terms. This section also reviewed the general accounting treatment by the operating companies, projected versus actual billed rates, and heat rate changes at the UPS units.

Analytical Review

Energy purchases decreased during the three year audit period due to contract expiration of the 1982 UPS Agreement, the Assignment Sales Agreement, and the Scherer 4 Transition Energy Agreement. Total energy purchases for the three years were \$318 million, compared with \$779 million for the prior three years. Price decreases were noted in energy prices due to improving coal contracts and the initiation of Western coal burn at Plant Miller.

Billing Treatment of Adjustments

Comparison of fuel accounting methodologies at the two operating companies noted that Alabama Power continues to recognize inventory adjustments for UPS billings in the month they are booked and, unlike Georgia Power, no retro-adjustment is recorded for UPS billing purposes. For example, inventory adjustments at Alabama Power are recorded in the month processed, several months after physical inventory. Georgia Power records inventory adjustment to the fuel reports in the months the physical inventory pertains to. Alabama Power records only an adjustment to tonnages, none to dollars. Georgia Power records adjustment to tons and dollars. Southern Company goes through a cumbersome task of costing out and allocating these Georgia Power adjustments each quarter and revising the UPS billing. This has not been done at Alabama Power. No explanation for this inconsistency could be provided.

Based on the above, the auditor prepared spreadsheets to revise the Alabama Power fuel costs and estimate the UPS energy billings. Both revised "burn" cost per ton and revised "energy" cost per MWh were re-calculated. Based on the work performed, it does not appear that the UPS billings under Alabama Power's fuel accounting

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methodology would have been materially different under Georgia Power's method. This will continue to be an area of examination for future UPS audits.

Projected Versus Actual Prices

"Projected" versus "Actual" UPS prices were reviewed to determine how close projected prices were to actual. Projected prices are provided by Southern Company to UPS customers during the month and are used by each company's system operations to schedule the units. Actuals are the prices billed in the true-up two months later. The results of the review indicated that there were 18 projected monthly prices which had variances to actual greater than 10%. These 18 were exclusively at the Plant Miller units and all of the projected prices were higher than actual by more than 10%. The impact is that UPS customers might have dispatched units higher in cost, and therefore not scheduled in the most economic way.

The cause for the variances at Plant Miller appears to be a combination of falling coal prices, due to Western coal burn, and the historical methodology used by Southern Company to project prices. Georgia Power Company provides Southern Company with forecasted monthly fuel costs which are used in the projected prices for Plant Scherer. Alabama Power does not provide such estimates. Therefore, Southern Company's projected prices for Plant Miller are based on historical cost only.

Recommendation

Southern Company should require Alabama Power to supply monthly forecasted fuel costs for use in each month's projected UPS Energy prices. Projected prices will then reflect current fuel costs trends rather than historical.

Heat Rate Review

Heat rate equations are used to model the efficiency of the units in order to properly dispatch them. These equations are used in the UPS billings to approximate the system price from the unit when making Alternate, Supplemental or Schedule R sales.

Unit heat rate equations are first developed when the unit is new and then modified for changes during its life, (new fuels etc). The initial equation is developed based on testing at consistently held power levels measuring the fuel required and the resulting Mwh output.

The heat rate equation has three coefficients, A, B & C. The equation is $A + 2Bx + Cx^2$. Modifications to the equation after the initial test are done to the B coefficient only.

The auditors verified that the A and C coefficients did not change during the audit period and that B coefficient changes were supported by notification from Southern Company system operations.

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One exception was noted, Scherer 3 & 4 switched from Western to Eastern coal in November, December 1994 and January 1995. When this fuel switch occurs the heat rate equation needs to be adjusted for the different fuel. This change was not done.
Recommendation

The heat rates for Scherer 3 & 4 need to be adjusted for the period November & December 1995, and January 1996, to properly price the energy sales for that period. The correction will result in a refund to the UPS customers.

Increased Peak Capacity Withdrawal

The auditors performed testing to determine amounts withdrawn under the IPC contract were properly priced and that the appropriate contract entitlements were made available. No exceptions were noted.

II. Invoice Compliance

The objectives of this section were to ensure energy invoices were accurately computed, applied and in accordance with contract terms for entitlements. Also reviewed in this section was the new billing component for Emission Allowances.

Rate Computations

Billing formula spreadsheets were developed and used to recalculate the UPS energy billings for the monthly base and normalized rates for each unit of UPS sales for the audit period. This data was then agreed to the Southern Company's notification letters containing input data for Fuel Cost, MMBTU, Positive Generation, Net Dependable Capacity, Heat Rates and Stockpile Adjustments. The input data was then forwarded to the appropriate section within the audit for verification to supporting operating company documentation. No exceptions were noted.

Rate Application

The rate computation spreadsheets referenced above were used to validate the UPS invoices for base and normalized rates. The auditors also selected a sample of Alternate and Supplemental sales, recalculated the rates and agreed them to the billings. No exceptions were noted.

Variable O&M True-up Calculations

The auditors obtained data input for the Variable O&M true-up from Southern Company for each of the operating companies. These true-ups were recalculated for actual rate, and corresponding over or under billed rates. The true-up O&M was then traced to operating company books and records.

Three minor transposition errors were noted in the true-ups. They all were understatements of Alabama Power monthly positive generation. Correction of these errors will result in a small refund to UPS customers.

Also, the auditors questioned why variable O&M related to Gulf Power's ownership of Scherer Unit 3 calculations varied from 25%. It was noted on the true up calculations that Gulf Power component for O&M was greater than their ownership of 25%. This issue is still being researched.

Entitlements and Minimum Verification

The auditors recalculated and verified the components of contract entitlements, net dependable capacity and minimum obligation amounts without exception.

Emission Allowance Review

Per the Clean Air Act of 1990, (CAA), utilities were required to use newly created "Emissions Allowance" to offset emissions beginning January 1995. The purpose of the CAA is to reduce SO2 emissions by ten million tons from 1980 emission levels. The CAA designated 110 plants as Phase 1 plants which were evaluated to be high emission plants. All remaining plants would be subject to the Phase 2 requirements which go into effect in 2000. Each year the EPA gives an allotment of allowances to each utility based on their number of Phase 1 units. This allotment is sufficient to allow only a reduced level of emissions and therefor force the utility to reduce emissions by running the plant at a lower output, purchase scrubbers, burn lower sulfur fuel, or to purchase additional allowances.

The UPS units, Miller and Scherer, do not fall into the Phase 1 category, and therefor, are not subject to replacement allowances. However, the FERC ruled that any incremental sale from Phase 1 units are billable for replacement allowances. UPS purchases of Alternate, Supplemental or Schedule R therefore require replacement allowances to be charged in the billing. Florida Power & Light and The City of Tallahassee intervened in this filing, arguing that by not accounting for the allowances provided each year by the EPA, Southern Company would be overcompensated for emissions by off-system purchasers. However, the FERC ruled in Southern Company's favor. Additionally, the FERC ruled that utilities could designate Phase 2 units as Phase 1 units and also begin billing for off-system sales for these units in 1995. During 1995 and 1996, Florida Power & Light paid approximately \$1 million a year in emission allowances to Southern Company for UPS sales.

The auditors recomputed unit emission rates and agreed the bid price for allowances to the Cantor Fitzgerald clearing house bid sheets for a sample of selections. The auditors verified that the units billed for allowances were either Phase 1, or substitute units. In recalculating the rates, variances were noted in the combined billed rate. In four of the five samples the billed prices were higher than the sum of the units projected rates. Based on the quoted nature of these prices, no further audit work was performed. No other exceptions were noted.

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III. Alabama Power Operating Company Inputs

The scope of this section was to determine that the input costs from the operating companies for UPS charges were accurate, in compliance with the UPS Agreements and agreed to accounting records at the operating companies.

Physical Inventories

The auditors selected four of the twelve quarterly inventory flyover reconcilements at Plant Miller to review; March, June, September 1995, and September 1996. Errors were noted in all four of these reconcilements.

The primary cause of these errors was in reconciling ending inventory dates to flyover dates. Inventory flyovers are general done within a few days of the end of month closing date. Reconciliation must be done to equate the ending month book inventory to the physical inventory flyover date. Alabama Power did not deduct trainsets in route from book balances for Western coal trains recorded but not yet delivered. Ownership of coal generally occurs when loaded at the mines.

- March 1995 flyover adjustment was understated by 73,373 tons
Due to Western trains recorded but not delivered
- June 1995 flyover adjustment was understated by 50,223 tons
Due to Western trains recorded but not delivered
- September 1995 flyover adjustment was understated by 37,901 tons
Due to Western trains recorded but not delivered
- September 1996 flyover adjustment was understated by 15,538 tons
Due to a error in beginning balance for Eastern coal pile

Recommendation

Based on the errors noted and the process improvements pointed out by the auditors, all inventory flyover reconcilements need to be reviewed by Alabama Power personnel. As each correction to inventory will effect the next quarterly reconcilement, all reconcilements will need to be recalculated. The cumulative effect of the quarterly errors found should then be reflected as an adjustment for UPS billings.

For example, in the three consecutive quarters audited in 1995, the cumulative effect was that a 73,373 ton adjustment should have been made for March, and the 19,766 ton adjustment made for September should not have been made.

MMBTU Accounting Process

Beginning in 1995, Miller Unit 4 began burning Western coal. The cost savings of burning Western coal were to be shared with the other units which burn Eastern coal. To accomplish this, Alabama Power developed a MMBTU costing methodology which multiplied the average BTU per ton consumed by the total tons consumed on a unit by unit basis. The average BTU per ton consumed is determined by a test lab and is

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multiplied by the actual tons consumed by the unit with the product representing the total unit MMBTUs consumed.

Miller Unit 4's Western total MMBTU consumed is adjusted by the Generation Equivalent BTU (GEBTU) factor. The purpose of the factor is to compensate for the additional BTU's consumed as a result of higher moisture levels in Western coal. The totals from Units 1, 2, & 3, and the adjusted totals from Unit 4, are summed and the result represents the total adjusted consumed MMBTUs at Plant Miller. The total dollars consumed are divided by the total adjusted MMBTUs consumed and result is a dollars per MMBTU rate. The dollar per MMBTU rate for coal is identical for all Plant Miller units for a given month. The dollar per MMBTU rate is applied to the a unit's total adjusted MMBTUs consumed and the product is the operating unit's BTU adjusted cost of coal consumption.

The MMBTU accounting process at Alabama Power Plant Miller appears to be an equitable method to allocate monthly coal fuel burn expense in order to achieve shared fuel cost benefits associated with the consumption of Western coal.

Corrections and Adjustments

The auditors reviewed five unusual Alabama Power events which resulted in corrections and adjustments to the fuel cost records.

- FAACS Conversion Adjustment - On May 1, 1996, the Fuel Reporting System (FRS) was replaced by the Fuel Accounting and Asset Control System (FAACS). Under the old system FRS, all Alabama Power plant fuel related costs were charged to clearing accounts 151.701 - Received Basis Coal & Oil, 151.702 - Received Basis Freight (Trucks), 151.707 - Shipped Basis Coal (Trains) and 151.708 - Shipped Basis Freight. Purchase orders were originated on a plant specific basis and the purchase transaction summary was manually extracted. The extracted information was the basis for the plant's monthly fuel transaction summary.

Beginning in May 1996, purchase order transactions were recorded into the new FAACS. On a monthly basis, reports were generated from FAACS and were used as the basis for preparation of each plant's fuel transaction summary. However, from May through August, various transactions were concurrently being charged into the old fuel clearing accounts. These charges were not extracted or included in the plant fuel transaction summaries. The result was an apparent understatement of fuel receipts per Alabama Power documents of \$10.8 million system wide.

Alabama Power personnel have stated that the original invoices for the \$10.8 million cannot be identified. Therefore, Alabama Power's approach to correct this was to allocate the \$10.8 million to Alabama Power plants based upon tons received. Under this allocation methodology Plant Miller would receive \$3.3 million of these charges.

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Since no detailed analysis was performed to identify the specific transactions making up this amount, the allocation of the costs based upon tons received by the plants during the implementation of the FAACS appears to be arbitrary. Additionally, allocation based on tonnages could have an inappropriate basis against Plant Miller due to the larger volumes required with Western coal. Plant Miller is the only Western coal facility in Alabama Power.

Recommendation

Unless supporting details for the \$10.8 million can be researched which justifies an allocation of the charges to Plant Miller, UPS customers should not be charged for this adjustment.

- Eastern/Western Coal Stockpile Adjustment - Western coal was first delivered at Plant Miller in the Fall of 1994, however separate stockpile handling procedures were not fully implemented until September 1995. During this time, it was determined that Eastern coal was inadvertently occasionally burned in Unit 4, but the associated burn expense was incorrectly recorded using Western coal inventory costs. This was detected as a result of the January 1996, aerial survey and an adjustment to reduce the Eastern coal stockpile and to increase the Western stockpile by 170,021 tons was made. Based on the higher observed BTU rates of Unit 4 during the period, it appears reasonable that Eastern coal was being burned in Unit 4. The auditors reviewed other supporting documentation and recalculated the allocation methodology without exceptions.
- Revision of MMBTU to include Alabama Electric Cooperative - The auditors reviewed an understatement of MMBTU consumed due to the incorrect exclusion of AEC MMBTU consumption. (co-owners of Miller Units 1 & 2). This error was found during an SCS internal audit. This adjustment appears to be appropriate.
- Net Generation Correction - Alabama Power used incorrect generation amounts by unit for fuel related adjustments. The correction does not effect total Miller fuel dollars, but does result in different amounts on a per unit basis. The correction appears appropriate.
- GEBTU Adjustment - The GEBTU factor used by Alabama Power to compensate heat rates for Western coal moisture was changed up and down several times during the audit period. Based on the volatility of the rate, the auditors recomputed the billings using a consistent rate. The results indicated that immaterial differences resulted in the UPS billings from Alabama Power's modification of this factor. No exception noted.

Alabama Power Variable O&M True-Up

The auditors recalculated the variable O&M true-ups, tracing the input to the books and records of the operating companies. The auditors also tested the logic and application of the sharing of Western coal related maintenance. (As the benefits of Western coal are shared so are the additional costs.)

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Alabama Power personnel stated that the 1996 true-up, which normally would have been performed in March of the following year, has not yet been finalized due to Western coal maintenance calculations. As the 1996 true-up was not available, FPL will audit this true-up in conjunction with the next UPS Energy audit.

Recommendation

It was noted in the review of the 1995 true-up that a \$339,755 charge for contract labor at Unit 3 overhaul was incorrectly recorded to Unit 1. Alabama Power personnel agreed with this finding and stated that they would process the necessary correction with Southern Company Capacity Pricing. No other exceptions were noted.

Account 151 Balances

The auditors verified the fuel subledgers to the company operating reports and to the general ledger with only one exception. In that exception it was determined that the general ledger balance was incorrect. Amounts billed through UPS were based on the correct subledger reports.

Coal Transaction Reports

In addition to tracing the coal transaction reports to the general ledger, the auditors reviewed all material entries not related to specific fuel purchases for a twelve month sample. These entries were for royalties, reclamation credits, scale errors and quality adjustments. For UPS billing purposes these entries should be recorded in the month that they apply, rather than when booked. The scale error for example, was a refund recorded in May 1994 for \$1.7 million and related to purchases during 1993. The auditors performed an impact analysis on these entries and determined that a small refund would be due the UPS customers if recorded in the months they related. However, due to the added complexity required and relatively immaterial amounts, no exception was taken.

Fuel and Transportation Invoices

The auditors traced a selection of fuel and transportation invoices from the fuel transaction reports to invoices paid by Alabama Power without exception.

Fuel and MMBTU Data Input Verification

This section verified that the UPS billing inputs for fuel cost and MMBTU agreed to Alabama Power books and records. This section also reviewed a correction to MMBTU related to AEC ownership. No exceptions were noted.

Unit Burn

The auditors agreed the tons received, dollars per tons and total dollars to Miller Steam Plant BTU Adjusted Coal Cost Summary and tested the mathematical accuracy by

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recalculating the BTU average. The auditors also recalculated each unit's MMBTU per ton calculation and verified to the BTU Adjusted Coal Cost Summary Report. No exceptions were noted.

Unit Generation

Testing was performed to ensure that the positive generation amounts used in the UPS billings agreed to the plant generation logs. The auditors selected 26 days and agreed hourly data from the energy logs to the plant generation logs. Monthly totals were cross footed and agreed to the monthly positive generation used in the UPS billings.

One generation log did not agree to the SCS energy log. Additional days around this occurrence were then tested and it was determined that the generation log was improperly dated. The energy log used for UPS billing was accurate. No exceptions were noted.

IV. Georgia Power Operating Company Inputs

The scope of this section was to determine that the input costs from the operating companies for UPS charges were accurate, in compliance with the UPS Agreements and agreed to accounting records at the operating companies.

Plant Scherer Ownership Audits

Extensive audits are done by the co-owners of Plant Scherer in both areas of fuel and O&M costs. Based on this, and the fact that Florida Power & Light has an on-site accountant at Plant Scherer who reviews ownership entries and payments to Georgia Power, significant reliance was placed on the audits performed by the co-owners and the on site accountant's work to reduce the scope of testing at Georgia Power for this Energy audit.

Georgia Power Variable O&M True-Up

Like Alabama Power, Georgia Power also has a process in place to share the additional O&M expense related to Western coal burn to correspond with the sharing of the benefits. However, Georgia Power's process is complicated by the multiple owners at Plant Scherer. During review of the variable O&M true-ups at Georgia Power, it was determined that the journal entries to record Georgia Power share of the O&M Western coal maintenance were charged to the incorrect Scherer units. Amounts on Georgia Power books need to be converted to 100% unit amounts for input into UPS billings. This initial booking error was further compounded by the entries being improperly grossed up for UPS billings. After further investigation it was determined that these errors relate back to 1992.

Recommendation

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Variable O&M true-ups need to be recalculated and UPS billing revisions made for years 1992 - 1996. Future O&M journal entries prepared by Georgia Power should be calculated on a unit basis, in addition to the ownership basis, to properly account for the UPS billings. Once these corrections are finalized, the auditors will return to Georgia Power's offices to review them prior to inclusion in the UPS billings.

Fuel and MMBTU Data Input Verification

Testing was performed to insure that the fuel consumption amounts included in the UPS billings agreed with Georgia Power's fuel burn expense and to insure that the MMBTU amounts agreed to the Plant Scherer Fuel Reconciliation sheets. No exceptions were noted.

Contemporaneous Party Transactions

Testing was performed to determine that the variable O&M and fuel expense amounts in the UPS billing process were consistent with Joint Ownership Billings for the co-owners of Plant Scherer. No exceptions were noted.

Unit Generation

Testing was performed to ensure that the positive generation amounts used on the UPS billings agreed to the plant generation logs. The auditors selected 24 days and agreed hourly data from the energy logs to the plant generation logs. Monthly totals were cross footed and agreed to the monthly positive generation used in UPS billings. No exceptions were noted.

V. Dispatch and Scheduling Review

Stacking Orders

During this audit, dispatch information was much harder to obtain from SCS. One example was the stacking order information for 1994. After several requests it was determined that the stacking order for 1994, used to determine that UPS off system sales were correctly priced, were no longer available from system operations. Stacking orders for 1995 and 1996 were provided and reviewed without exception. Stacking orders had been an issue in the prior UPS Energy audit and should be maintained by SCS for all open audit years. On December 12, 1997, micro-fiche copies of the stacking order for 1994 used within the billing program were received by the auditors for review. (The billing program is a secondary source of stacking order information). These will be reviewed at the beginning of 1998. At this time, the Stacking Order for 1994 is an open item in this audit.

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Supplemental Energy

During the audit, we found that Supplemental energy was offered in lieu of Base or Alternate energy whenever a unit was "expected" to be off the following hour. The UPS contract requires Supplemental energy be offered whenever the unit is off line. However, it was noted that in this case the unit was not shut down then, but two hours later. As such, UPS customers should not have been charged the Supplemental rate until the unit was off line.

Recommendation

Modify the billing program to account for the unit output when Supplemental energy is offered and taken. At present, the billing program automatically bills for Alternate energy when the unit's output is not sufficient to meet the Base energy requested. Thus it is logical for it to also adjust the Supplemental energy when the unit is on line. As the energy was quoted and accepted, only the amount that could have been provided from Base energy should be re-priced. The remainder should be priced under the Supplemental rate, not Alternate. The following example best illustrates this scenario.

An 800-mw unit with a UPS customer entitled to 40%, or 320 mw. The unit is projected to be off next hour, thus all energy is offered as Supplemental. The next hour, the unit was not off, but generated 500 Mwh. Under the current practice, all 320 Mw's would be billed at the Supplemental rate. The proper bill should price 200 Mw's at the Base rate (40% of 500Mw) and the remaining 120 Mw at the Supplemental rate.

Minimum Operating Energy

The prior audit noted that the required minimum obligation takes needed to be reduced by a prorated amount when a UPS customer scheduled more than their minimum requirements. This problem was not encountered in the samples reviewed during this audit.

Category Limits for Miller Units

The prior audit noted that the Miller units did not have a lower limit for Category II operation. Southern Company provided a copy of a study, requested by FPC, to review the feasibility of lowering the limits for these units. We are awaiting response from FPC as to the viability of this report.

Transaction Stacking Order

The prior audit noted that system energy sales related to ownership entitlements from non Southern Company operating companies were improperly positioned at the bottom of the stacking order in territorial load. A review of the stacking order sheets for 1995 and 1996 showed that Southern Companies had correctly moved these sales above UPS energy entitlements. Therefore, these were not adversely affecting UPS customers related energy quotes. No stacking order sheets were provided for 1994, the year the

10/2/1988

December 29, 1997

The auditors greatly appreciated the cooperation extended them by Southern Company, Alabama Power Company and Georgia Power Company during the course of this audit.

Audit Team

Mike Frank	Florida Power & Light Company
Scott Brown	Florida Power & Light Company
Juan Farah	Florida Power & Light Company
Horacio Perez	Florida Power & Light Company
Jim Gower	Florida Power Corporation
Doug Pickett	Jacksonville Electric Authority

Florida Power & Light
Notes from Internal Audit Workpapers
TIE 3/98

(W) 18 yx
5/21/98 4/28/98
LY
4/28/98

CRTIP 97-21 Real Time Pricing Audit March 18, 1998
Audit Report # 971-21

The RTP (Real Time Pricing) tariff is a pilot program that became effective 2/95. RTP is a rate that allows customers to purchase energy based upon FPL's day-ahead projections of hourly marginal costs while maintaining the customer's contribution to fixed costs.

Billing - customer pays for their fixed contract (includes customer baseline) CBL at their otherwise applicable standard tariff rate. For energy usage above CBL the corresponding RTP is charged. For energy less than CBL, a corresponding RTP price is credited.

The audit was performed to provide the Customer Service Business Unit assurance that 42 customers in the RTP program were billed accurately & revenues properly applied & accounted for.

CONCLUSION

RISKS

Marketing

Backup personnel are not adequately trained to perform the duties of Craig Markham, RTP Product Manager

System Related

Data Service Application not secured

No end-user computing controls over Data Service Application & the workstation the application resides on

The Data Service Application may not be backed up on a regular scheduled basis & therefore, unrecoverable in the event of a disaster

RESULTS

Control development in progress

Controls are not in place Recommendation in process or implementation

Controls are not in place Recommendation in process or implementation

Controls are not in place Recommendation in process or implementation

PBC
YN
5/28/98

**ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
JANUARY THROUGH JULY, 1997**

Transmission 447.124 Scheduling 447.125 Reactive Non Fu 447.126 Reactive Fuel 447.127 Transmission Contra 447.123

Schedule C Sales - Acc't 143.129-088
Transmission Service (Interchange for Others) - Acc't 447.122-811

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fu 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$6,665.85	\$6,709.76	(\$45.12)	(\$42.72)	\$0.00	\$0.00	(\$2.40)	(\$45.12)
Florida Power Corporation	\$431,141.21	\$443,842.58	(\$12,897.50)	(\$22,948.58)	\$0.00	\$10,000.00	\$51.08	(\$12,897.50)
Ft. Pierce Utilities Authority	\$1,707.60	\$1,711.40	(\$4.22)	(\$4.39)	\$0.00	\$0.00	\$0.17	(\$4.22)
City of Gainesville	\$23,756.77	\$24,327.57	(\$585.75)	(\$593.88)	\$0.00	\$0.00	\$8.13	(\$585.75)
City of Homestead	\$5,188.80	\$5,218.16	(\$29.21)	(\$29.15)	(\$0.12)	(\$1.32)	\$1.38	(\$29.21)
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$40,172.56	\$41,578.84	(\$1,452.21)	(\$1,414.42)	(\$3.80)	(\$39.60)	\$5.41	(\$1,452.21)
Utility Board of the City of Key West	\$489.45	\$490.08	(\$1.37)	(\$1.10)	\$0.00	\$0.00	(\$0.27)	(\$1.37)
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$6,244.40	\$6,243.44	\$1.57	(\$234.33)	\$21.24	\$212.40	\$2.26	\$1.57
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$1,420.13	\$1,408.85	\$10.77	\$10.85	\$0.00	\$0.00	(\$0.08)	\$10.77
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$24,026.12	\$24,241.00	(\$219.96)	(\$212.61)	\$0.00	\$0.00	(\$7.35)	(\$219.96)
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ready Creek Improvement District	\$2,429.71	\$2,456.85	(\$27.59)	(\$27.73)	\$0.00	\$0.00	\$0.14	(\$27.59)
Seminole Electric Cooperative, Inc.	\$19,795.56	\$20,281.32	(\$498.88)	(\$500.13)	\$0.00	\$0.00	\$1.45	(\$498.88)
Sonat Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$4,823.67	\$4,919.51	(\$96.78)	(\$96.17)	\$0.12	\$1.32	(\$0.05)	(\$96.78)
City of Tallahassee	\$2,304.50	\$2,311.75	(\$8.04)	(\$8.32)	\$0.00	\$0.00	\$0.28	(\$8.04)
Tampa Electric Company	\$189,436.98	\$183,924.45	(\$4,543.78)	(\$4,570.39)	\$0.00	\$0.00	\$26.61	(\$4,543.78)
City of Vero Beach	\$6,791.97	\$6,788.46	\$1.23	(\$16.73)	\$0.12	\$1.32	\$16.52	\$1.23
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$766,395.08	\$786,454.00	(A) (\$20,396.64)	(\$30,691.80)	\$17.76	\$10,174.12	\$103.28	(\$20,396.64) (A)

12-1
2-4
1-1

P.2	(1,456.28)
P.3	(1,057.86)
P.4	(136.91)
P.5	(4,121.01)
P.6	(397.28)
P.7	(5,921.60)
P.8	(6,967.98)
P.9	(337.72)
(A)	(20,396.64)

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PREPARED BY: *L. Smith*
12-1
2-4
1-1

ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
CALENDAR MONTH OF JANUARY, 1997

Transmission 447.124 Scheduling 447.125 Reactive Non Fuel 447.126 Reactive Fuel 447.127 Transmission Contra 447.123

Schedule C Sales - Acc't 143.129-058

Transmission Service (Interchange for Others) - Acc't 447.122-811

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fuel 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$463.39	\$468.72	(\$5.33)	(\$5.38)	\$0.00	\$0.00	\$0.00	\$0.00
Florida Power Corporation	\$40,989.07	\$41,807.60	(\$818.53)	(\$841.00)	\$0.00	\$0.00	\$22.47	(\$818.53)
Fl. Pierce Utilities Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Gainesville	\$3,728.65	\$3,781.78	(\$55.13)	(\$57.05)	\$0.00	\$0.00	\$1.92	(\$55.13)
City of Homestead	\$850.37	\$849.02	\$1.35	\$0.86	\$0.00	\$0.00	\$0.49	\$1.35
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$5,449.16	\$5,948.32	(\$499.16)	(\$452.06)	(\$3.60)	(\$39.60)	(\$3.90)	(\$499.16)
Utility Board of the City of Key West	\$42.28	\$42.24	\$0.04	(\$0.00)	\$0.00	\$0.00	\$0.04	\$0.04
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$1,463.12	\$1,478.00	(\$14.88)	(\$249.38)	\$21.24	\$212.40	\$0.86	(\$14.88)
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$646.72	\$635.27	\$11.45	\$11.19	\$0.00	\$0.00	\$0.26	\$11.45
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$1,948.97	\$1,954.84	(\$5.87)	(\$7.18)	\$0.00	\$0.00	\$1.31	(\$5.87)
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$45.55	\$45.52	\$0.03	(\$0.00)	\$0.00	\$0.00	\$0.03	\$0.03
Seminole Electric Cooperative, Inc.	\$3,268.48	\$3,320.15	(\$51.67)	(\$53.43)	\$0.00	\$0.00	\$1.76	(\$51.67)
Sonat Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$232.64	\$226.50	\$6.14	\$4.36	\$0.12	\$1.32	\$0.34	\$6.14
City of Tallahassee	\$1,353.37	\$1,372.61	(\$19.24)	(\$20.02)	\$0.00	\$0.00	\$0.78	(\$19.24)
Tampa Electric Company	\$3,796.93	\$3,816.72	(\$19.79)	(\$21.48)	\$0.00	\$0.00	\$1.69	(\$19.79)
City of Vero Beach	\$2,964.24	\$2,949.93	\$14.31	(\$2.56)	\$0.12	\$1.32	\$15.43	\$14.31
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$67,240.94	\$68,697.22	(\$1,456.28)	(\$1,693.13)	\$17.88	\$175.44	\$43.53	(\$1,456.28)

PREPARED BY:

L. G. Smith

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ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
CALENDAR MONTH OF FEBRUARY, 1997

Transmission 447.124 Scheduling 447.125 Reactive Non Fuel 447.126 Reactive Fuel 447.127 Transmission Contra 447.123

Schedule C Sales - Acc't 143.129-058

Transmission Service (Interchange for Others) - Acc't 447.122-811

ACTUAL ESTIMATED ADJUSTMENT

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fuel 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$1,646.97	\$1,617.89	\$29.08	\$28.60	\$0.00	\$0.00	\$0.48	\$29.08
Florida Power Corporation	\$37,737.85	\$38,337.78	(\$599.93)	(\$596.63)	\$0.00	\$0.00	(\$3.30)	(\$599.93)
Ft. Pierce Utilities Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Gainesville	\$3,051.76	\$3,133.83	(\$82.07)	(\$81.60)	\$0.00	\$0.00	(\$0.47)	(\$82.07)
City of Homestead	\$839.00	\$840.46	(\$1.46)	\$0.01	(\$0.12)	(\$1.32)	(\$0.03)	(\$1.46)
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$10,445.97	\$10,564.80	(\$118.83)	(\$119.20)	\$0.00	\$0.00	\$0.37	(\$118.83)
Utility Board of the City of Key West	\$93.47	\$93.42	\$0.05	\$0.01	\$0.00	\$0.00	\$0.04	\$0.05
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$990.80	\$991.97	(\$1.17)	(\$0.89)	\$0.00	\$0.00	(\$0.28)	(\$1.17)
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$33.50	\$33.48	\$0.02	\$0.26	\$0.00	\$0.00	(\$0.24)	\$0.02
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$13,228.62	\$13,367.72	(\$141.10)	(\$146.36)	\$0.00	\$0.00	\$5.26	(\$141.10)
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$115.99	\$118.47	(\$2.48)	(\$2.54)	\$0.00	\$0.00	\$0.08	(\$2.48)
Seminole Electric Cooperative, Inc.	\$2,499.53	\$2,607.10	(\$107.57)	(\$108.80)	\$0.00	\$0.00	(\$0.77)	(\$107.57)
Sonet Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$314.67	\$325.69	(\$11.02)	(\$11.01)	\$0.00	\$0.00	(\$0.01)	(\$11.02)
City of Tallahassee	\$176.46	\$176.38	\$0.10	\$0.74	\$0.00	\$0.00	(\$0.64)	\$0.10
Tampa Electric Company	\$5,168.32	\$5,184.52	(\$16.20)	(\$16.25)	\$0.00	\$0.00	\$0.05	(\$16.20)
City of Vero Beach	\$1,221.85	\$1,227.13	(\$5.28)	(\$4.21)	\$0.00	\$0.00	(\$1.07)	(\$5.28)
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$77,562.76	\$78,620.62	(\$1,057.86)	(\$1,055.87)	(\$0.12)	(\$1.32)	(\$0.55)	(\$1,057.86)

PREPARED BY:

L. G. Smith

CONFIDENTIAL

ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
CALENDAR MONTH OF MARCH, 1997

Schedule C Sales - Acc't 143.129-056

Transmission Service (Interchange for Others) - Acc't 447.122-611

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fuel 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$2,185.28	\$2,237.47	(\$52.19)	(\$51.30)	\$0.00	\$0.00	(\$0.89)	(\$52.19)
Florida Power Corporation	\$23,746.27	\$23,800.17	\$146.10	\$165.61	\$0.00	\$0.00	(\$19.51)	\$146.10
FL Pierce Utilities Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Gainesville	\$1,832.00	\$1,855.90	(\$23.90)	(\$22.60)	\$0.00	\$0.00	(\$1.30)	(\$23.90)
City of Homestead	\$388.84	\$390.78	(\$1.94)	(\$1.86)	\$0.00	\$0.00	(\$0.08)	(\$1.94)
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$454.11	\$485.39	(\$31.28)	(\$27.11)	\$0.00	\$0.00	(\$4.17)	(\$31.28)
Utility Board of the City of Key West	\$195.67	\$195.61	\$0.06	\$0.20	\$0.00	\$0.00	(\$0.14)	\$0.06
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$468.08	\$469.12	(\$1.04)	(\$0.48)	\$0.00	\$0.00	(\$0.56)	(\$1.04)
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$78.15	\$83.70	(\$5.55)	(\$5.41)	\$0.00	\$0.00	(\$0.14)	(\$5.55)
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$1,730.54	\$1,719.93	\$10.61	\$17.23	\$0.00	\$0.00	(\$6.62)	\$10.61
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$233.90	\$236.06	(\$2.16)	(\$2.09)	\$0.00	\$0.00	(\$0.07)	(\$2.16)
Seminole Electric Cooperative, Inc.	\$1,730.74	\$1,776.00	(\$45.26)	(\$44.27)	\$0.00	\$0.00	(\$0.99)	(\$45.26)
Sonat Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$355.35	\$377.58	(\$22.23)	(\$22.15)	\$0.00	\$0.00	(\$0.08)	(\$22.23)
City of Tallahassee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tampa Electric Company	\$5,178.75	\$5,290.81	(\$111.86)	(\$109.83)	\$0.00	\$0.00	(\$2.03)	(\$111.86)
City of Vero Beach	\$214.50	\$210.77	\$3.73	\$4.23	\$0.00	\$0.00	(\$0.50)	\$3.73
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$38,792.18	\$38,929.09	(\$136.91)	(\$99.83)	\$0.00	\$0.00	(\$37.08)	(\$136.91)

PREPARED BY:

L. J. Smith

CONFIDENTIAL

ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
CALENDAR MONTH OF APRIL, 1997

Transmission 447.124 Scheduling 447.125 Reactive Non Fu 447.126 Reactive Fuel 447.127 Transmission Contra 447.123

Schedule C Sales - Acct 143.129-066

Transmission Service (Interchange for Others) - Acct 447.122-611

ACTUAL

ESTIMATED

ADJUSTMENT

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fu 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$952.73	\$954.39	(\$1.66)	\$0.69	\$0.00	\$0.00	(\$2.35)	(\$1.66)
Florida Power Corporation	\$102,213.16	\$105,040.18	(\$2,827.02)	(\$2,874.83)	\$0.00	\$0.00	(\$152.39)	(\$2,827.02)
Fl. Pierce Utilities Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Gainesville	\$8,674.88	\$8,612.92	(\$138.04)	(\$122.62)	\$0.00	\$0.00	(\$15.42)	(\$138.04)
City of Homestead	\$272.77	\$272.42	\$0.35	\$0.99	\$0.00	\$0.00	(\$0.64)	\$0.35
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$11,328.00	\$11,945.19	(\$617.19)	(\$804.09)	\$0.00	\$0.00	(\$13.10)	(\$617.19)
Utility Board of the City of Key West	\$144.97	\$145.71	(\$0.74)	(\$0.52)	\$0.00	\$0.00	(\$0.22)	(\$0.74)
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$263.38	\$258.19	\$5.19	\$5.56	\$0.00	\$0.00	(\$0.37)	\$5.19
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	(\$0.01)	\$0.00
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$3,356.56	\$3,384.92	(\$28.36)	(\$20.09)	\$0.00	\$0.00	(\$8.27)	(\$28.36)
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$132.38	\$132.60	(\$0.24)	\$0.02	\$0.00	\$0.00	(\$0.26)	(\$0.24)
Seminole Electric Cooperative, Inc.	\$4,367.54	\$4,522.70	(\$155.16)	(\$147.36)	\$0.00	\$0.00	(\$7.80)	(\$155.16)
Sonat Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$230.61	\$236.40	(\$5.79)	(\$5.50)	\$0.00	\$0.00	(\$0.29)	(\$5.79)
City of Tallahassee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tampa Electric Company	\$20,095.84	\$20,442.80	(\$346.96)	(\$322.95)	\$0.00	\$0.00	(\$24.01)	(\$346.96)
City of Vero Beach	\$951.68	\$957.07	(\$5.39)	(\$3.74)	\$0.00	\$0.00	(\$1.65)	(\$5.39)
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$150,984.48	\$155,105.49	(\$4,121.01)	(\$3,894.23)	\$0.00	\$0.00	(\$226.78)	(\$4,121.01)

PREPARED BY:

L. Smith

CONFIDENTIAL

ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
CALENDAR MONTH OF MAY, 1997

Transmission
447.124

Scheduling
447.125

Reactive Non Fuel
447.126

Reactive Fuel
447.127

Transmission
Contra
447.123

Schedule C Sales - Acc't 143.129-056

Transmission Service (Interchange for Others) - Acc't 447.122-611

	ACTUAL	ESTIMATED	ADJUSTMENT					
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Power Corporation	\$8,367.73	\$8,498.92	(\$129.19)	(\$303.77)	\$0.00	\$0.00	\$174.58	(\$129.19)
Fl. Pierce Utilities Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Gainesville	\$1,128.93	\$1,235.39	(\$106.46)	(\$128.14)	\$0.00	\$0.00	\$21.68	(\$106.46)
City of Homestead	\$98.25	\$98.38	(\$0.11)	(\$1.00)	\$0.00	\$0.00	\$0.89	(\$0.11)
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$1,974.34	\$2,103.68	(\$129.32)	(\$153.78)	\$0.00	\$0.00	\$24.48	(\$129.32)
Utility Board of the City of Key West	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$847.22	\$845.63	\$1.59	(\$0.61)	\$0.00	\$0.00	\$2.20	\$1.59
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$334.71	\$329.22	\$5.49	\$5.49	\$0.00	\$0.00	\$0.00	\$5.49
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Seminole Electric Cooperative, Inc.	\$69.58	\$69.65	(\$0.07)	(\$8.23)	\$0.00	\$0.00	\$8.16	(\$0.07)
Sonat Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$129.31	\$129.36	(\$0.05)	\$0.15	\$0.00	\$0.00	(\$0.20)	(\$0.05)
City of Tallahassee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tampa Electric Company	\$4,221.26	\$4,257.33	(\$36.07)	(\$70.43)	\$0.00	\$0.00	\$34.36	(\$36.07)
City of Vero Beach	\$406.47	\$409.56	(\$3.09)	(\$7.27)	\$0.00	\$0.00	\$4.18	(\$3.09)
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$15,577.80	\$15,975.08	(\$397.28)	(\$667.59)	\$0.00	\$0.00	\$270.31	(\$397.28)

PREPARED BY

L. Smith

CONFIDENTIAL

ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
CALENDAR MONTH OF JUNE, 1997

Schedule C Sales - Acc't 143.129-056

Transmission Service (Interchange for Others) - Acc't 447.122-811

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fuel 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$770.53	\$776.16	(\$5.63)	(\$5.72)	\$0.00	\$0.00	\$0.09	(\$5.63)
Florida Power Corporation	\$87,373.89	\$91,606.30	(\$4,232.41)	(\$14,235.25)	\$0.00	\$10,000.00	\$2.84	(\$4,232.41)
Fl. Pierce Utilities Authority	\$1,343.03	\$1,348.53	(\$3.50)	(\$3.61)	\$0.00	\$0.00	\$0.11	(\$3.50)
City of Gainesville	\$1,465.97	\$1,523.83	(\$57.86)	(\$57.97)	\$0.00	\$0.00	\$0.11	(\$57.86)
City of Homestead	\$836.77	\$849.46	(\$12.69)	(\$12.82)	\$0.00	\$0.00	\$0.13	(\$12.69)
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$269.03	\$281.26	(\$12.23)	(\$12.25)	\$0.00	\$0.00	\$0.02	(\$12.23)
Utility Board of the City of Key West	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$609.50	\$601.89	\$7.61	\$7.59	\$0.00	\$0.00	\$0.02	\$7.61
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$2,095.36	\$2,071.36	\$24.00	\$23.65	\$0.00	\$0.00	\$0.35	\$24.00
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$979.81	\$1,003.86	(\$24.05)	(\$24.17)	\$0.00	\$0.00	\$0.12	(\$24.05)
Seminole Electric Cooperative, Inc.	\$1,884.12	\$1,876.63	\$7.49	\$7.48	\$0.00	\$0.00	\$0.01	\$7.49
Sonnet Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$1,248.43	\$1,271.38	(\$22.95)	(\$22.95)	\$0.00	\$0.00	\$0.00	(\$22.95)
City of Tallahassee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tampa Electric Company	\$85,521.27	\$87,109.98	(\$1,588.71)	(\$1,590.83)	\$0.00	\$0.00	\$2.12	(\$1,588.71)
City of Vero Beach	\$954.57	\$955.24	(\$0.67)	(\$0.77)	\$0.00	\$0.00	\$0.10	(\$0.67)
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$165,352.28	\$171,273.88	(\$5,921.60)	(\$15,927.62)	\$0.00	\$10,000.00	\$6.02	PZ (\$5,921.60)

PREPARED BY:

L. Smith

CONFIDENTIAL

ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
CALENDAR MONTH OF JULY, 1997

Schedule C Sales - Acc't 143.129-058

Transmission Service (Interchange for Others) - Acc't 447.122-611

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fu 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$646.75	\$655.13	(\$8.38)	(\$8.60)	\$0.00	\$0.00	\$0.00	(\$8.38)
Florida Power Corporation	\$132,713.24	\$136,953.63	(\$4,240.39)	(\$4,266.78)	\$0.00	\$0.00	\$26.39	(\$4,240.39)
Fl. Pierce Utilities Authority	\$364.57	\$364.87	(\$0.30)	(\$0.36)	\$0.00	\$0.00	\$0.06	(\$0.30)
City of Gainesville	\$5,876.58	\$5,983.92	(\$107.34)	(\$108.95)	\$0.00	\$0.00	\$1.61	(\$107.34)
City of Homestead	\$1,902.80	\$1,917.66	(\$14.86)	(\$15.48)	\$0.00	\$0.00	\$0.62	(\$14.86)
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$10,251.95	\$10,250.22	\$1.73	\$0.00	\$0.00	\$0.00	\$1.73	\$1.73
Utility Board of the City of Key West	\$13.06	\$13.06	(\$0.02)	(\$0.03)	\$0.00	\$0.00	\$0.01	(\$0.02)
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$1,602.30	\$1,598.64	\$3.66	\$3.27	\$0.00	\$0.00	\$0.39	\$3.66
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$327.05	\$327.18	(\$0.13)	(\$0.18)	\$0.00	\$0.00	\$0.05	(\$0.13)
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$1,668.07	\$1,742.23	(\$74.16)	(\$74.78)	\$0.00	\$0.00	\$0.62	(\$74.16)
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$922.10	\$920.34	\$1.76	\$1.50	\$0.00	\$0.00	\$0.26	\$1.76
Seminole Electric Cooperative, Inc.	\$5,975.57	\$6,109.09	(\$133.52)	(\$134.80)	\$0.00	\$0.00	\$1.08	(\$133.52)
Sonnet Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$2,312.66	\$2,352.60	(\$39.94)	(\$40.13)	\$0.00	\$0.00	\$0.19	(\$39.94)
City of Tallahassee	\$774.67	\$762.78	\$11.89	\$11.75	\$0.00	\$0.00	\$0.14	\$11.89
Tampa Electric Company	\$85,454.61	\$87,822.49	(\$2,367.88)	(\$2,382.31)	\$0.00	\$0.00	\$14.43	(\$2,367.88)
City of Vero Beach	\$78.66	\$78.78	(\$0.10)	(\$0.13)	\$0.00	\$0.00	\$0.03	(\$0.10)
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$250,884.64	\$257,852.62	(\$6,967.98)	(\$7,015.81)	\$0.00	\$0.00	\$47.83	P/ (\$6,967.98)

PREPARED BY:

L. L. Smith

CONFIDENTIAL

6/17/98

Conformance
refund

all

		TS	70 Jpl interest
ENR. Enron (27.60) TS	(1.14) Interest (1.14)	0	
FM P. FMPA (61.03) TS	(1.25) "	(.24)	.81 (1.01)
FP C. Fla. Power Corp (14546.39) X	(220.37)	(24.24)	.89 (196.13)
FTP. Ft Pierce (66.57)	(1.46)	(1.04)	.29 (42)
GUL City of Greenville (748.14)	(16.99)	(2.04)	.88 (14.95)
HST. City of Hammond (14.17)	1.47	1.32	.10 .15
JEP. Jacksonville Elec. Auth. (3992.07) t	(139.19)	(93.26)	.33 (45.93)
KEY. Ky West (2043.60)	(25.37)	(24.61)	.63 (76)
UGE. Chicago (15.59)	(.06)	(.06)	0
LWU. Lake Worth Utilities Auth. 96.53 X	3.06	2.45	.20 .61
NSB. NEW SAGAMPA Beach (89.55)	(1.42)	(.91)	.36 (.51)
OUC. ORLANDO UTILITIES Commission (335.74)	(8.47)	(3.39)	.60 (5.08)
RCI. REEDY CREEK JAP. Dist (48.28)	(.63)	(.26)	.71 (.45)
SEC. SEMINOLE Electric Corp (895.82)	(20.51)	(7.59)	.63 (12.92)
STK. City of St. Louis (308.32) X	(4.47)	(3.53)	.21 (.94)
TAL. City of Tallahassee (12.55)	(1.07)	(.28)	.74 (.79)
TEC. TAMPA Electric Co. (6169.40)	(65.48)	(9.17)	.86 (56.31)
VER. City of Vero Beach (317.95) X	(13.42)	(11.14)	.17 (228)

29596.24

337.72

PI (A) T

0*

447.124

1.01+
196.13+
0.42+
14.95+
0.15-
45.93+
0.76+
0.61-
0.51+
5.08+
0.45+
12.92+
0.94+
0.79+
56.31+
2.28+
357.72*

Interest

pa

12-1
2-1
1-1

CONFIDENTIAL

ACTUAL TRANSMISSION SERVICE BILLING SUMMARY CALENDAR MONTH OF AUGUST, 1997

Transmission
447.124

Scheduling
447.125

Reactive Non Fu
447.126

Reactive Fuel
447.127

Transmission
Contra
447.123

Schedule OS Sales Acc't 143.129-611

Transmission Service (Interchange for Others) - Acc't 447.122-611

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fu 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Power Corporation	\$136,376.44	\$131,933.93	\$4,442.51	\$116,119.75	\$1,531.50	\$16,164.00	\$2,561.19	\$136,376.44
Ft. Pierce Utilities Authority	\$5,492.45	\$5,492.45	\$0.00	\$4,677.65	\$61.86	\$651.21	\$101.73	\$5,492.45
City of Gainesville	\$1,115.06	\$1,115.06	\$0.00	\$950.00	\$12.00	\$192.00	\$21.06	\$1,115.06
City of Homestead	\$24,228.79	\$18,479.26	\$5,749.53	\$20,618.30	\$276.68	\$2,872.38	\$461.43	\$24,228.79
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$52,200.82	\$52,200.82	\$0.00	\$44,457.11	\$578.70	\$6,185.00	\$980.01	\$52,200.82
Utility Board of the City of Key West	\$4,908.28	\$4,484.19	\$424.09	\$4,180.00	\$52.80	\$580.80	\$94.68	\$4,908.28
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$4,350.59	\$4,149.54	\$201.05	\$3,705.00	\$46.80	\$514.80	\$83.99	\$4,350.59
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$278.45	\$278.45	\$0.00	\$237.50	\$3.00	\$33.00	\$4.95	\$278.45
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Seminole Electric Cooperative, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sonat Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$332,037.43	\$332,031.87	\$5.56	\$282,786.98	\$3,603.36	\$39,308.76	\$6,340.35	\$332,037.43
City of Starke	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Tallahassee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tampa Electric Company	\$242,086.49	\$237,623.26	\$4,463.23	\$206,197.50	\$2,604.60	\$28,650.60	\$4,633.79	\$242,086.49
City of Vero Beach	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$803,074.80	\$787,788.83	\$15,285.97	\$683,929.77	\$8,771.30	\$95,090.55	\$15,283.18	\$803,074.80

PREPARED BY: J. N. Smith

Page 6

① 15,283.18
P2 328.40
P3 4,893.30
12-1/2-5/1-1 20,504.88

CONFIDENTIAL

PBC
YN
5/28/98
12-1/2-5/1-1

FEH5 FE0YH5P
CO: 01

-CORRECTION AND ADJUSTMENT-
JOURNAL VOUCHER

11/05/97 11:33:29
PAGE NO: 02 / 02

ACT CD: C SRC: 69 000 PAGE#: 0261 LDGR DT: 199710 SORT: _ (A/L/H)
JVNO: ACCRUAL REV: _ START: STOP: FREQ: _
RI# -ACCOUNT- STATUS: C CURR CYCLE: A USERID: MLC00LJ
D/C WO ER CMP SEC/U LOC AMOUNT EAC DESCRIPTION
C 1292 92 425 000 611 11,585.84 710 00000 SCHED SYST. CONT DISP SVC
C 1292 92 426 000 611 125,642.65 710 00000 REACTIVE SVC - NON FUEL
C 1292 92 427 000 611 20,504.88 710 00000 REACTIVE SVC - FUEL 12-1/2-5/1

TOTALS: (+)DB: 1,231,534.29 (-)CR: 1,231,534.29
REMARKS: LN 1 - 6: CLEAR NET BILLINGS FOR 8/97; LN 7 -8: PAYMENT TO SCS FOR
SCHD "C" POSTED TO WRONG ACCOUNT; LN 9 - 13: POWER SALES TRANS SVS ENTRY NOT
INCLUDED IN JV0909A BUS-MO-CORR: AUG & SEPT 1997
ORIGINATOR: MERCY CASALS LAST CHANGED: 1997-11-05-11.33.25
NEXT TRAN: _

CONFIDENTIAL

CONFIDENTIAL

PBC
YN
5/13/98

C/A	LOC.	EAC	BUCS	W.O.
555.140	54	742	2091	
555.142	54	743	2093	
555.160	54	744	2094	
555.420	54	744		
555.210	54	746	2846	
555.410	54	742		
555.410	54	711		
555.430	54	743		
555.432	54	743		

SUB TOTAL - PURCHASED POWER

447.110	54	710	/ 143.129 611 790
447.110	54	710	/ 143.129 048 790
447.120	54	710	/ 143.129 611 790
447.120	54	710	/ 143.129 048 790
555.110	54	746	2089
555.110	54	746	2089
555.110	54	746	2089
555.440	54	746	

SUB TOTAL - INTERCHANGE

447.122	48	710	/ 143.129 048 710
447.122	48	710	/ 143.129 056 710
447.123	48	710	
447.124	48	710	
447.125	48	710	
447.126	48	710	
447.127	48	710	

SUB TOTAL - TRANSMISSION SERVICE

TOTAL

(B)
(H)
(J)
(K)
(L)
(A)
(G)
(I)
(M)(D)
(O)
(D)
(D)
(C)
(E)
(F)
(C)(N)
(N)
(N)
(N)
(N)
(N)
(N)

ACTUAL	DUE OTHERS ESTIMATED	ADJUSTMENT	ACTUAL	DUE FPL ESTIMATED	ADJUSTMENT
\$ 8,828,790.46	\$ 9,713,790.00	\$ (884,999.54)	\$ -	\$ -	\$ -
\$ 4,391,299.43	\$ 4,342,578.24	\$ 48,721.19	\$ -	\$ -	\$ -
\$ 13,247,737.65	\$ 13,137,331.99	\$ 110,405.66	\$ -	\$ -	\$ -
\$ 24,697,888.58	\$ 25,321,753.00	\$ (623,864.42)	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 10,313,286.00	\$ 10,313,286.00	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 6,450,739.71	\$ 6,531,631.61	\$ (80,891.90)	\$ -	\$ -	\$ -
\$ 102,334.51	\$ 102,334.51	\$ -	\$ -	\$ -	\$ -
\$ 68,032,076.34	\$ 69,462,705.35	\$ (1,430,629.01)	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 4,028,852.21	\$ 5,750,017.51	\$ (1,721,165.30)
\$ -	\$ -	\$ -	\$ 423,073.06	\$ 388,550.05	\$ 34,523.01
\$ -	\$ -	\$ -	\$ 3,278,032.21	\$ 1,788,361.02	\$ 1,489,671.19
\$ -	\$ -	\$ -	\$ 1,007.80	\$ 1,233.57	\$ (225.77)
\$ 2,735,298.73	\$ 2,684,331.67	\$ 50,967.06	\$ -	\$ -	\$ -
\$ 37,164.40	\$ -	\$ 37,164.40	\$ -	\$ -	\$ -
\$ 211,510.36	\$ 215,987.39	\$ (4,477.03)	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,983,973.49	\$ 2,900,319.06	\$ 83,654.43	\$ 7,730,965.28	\$ 7,928,162.15	\$ (197,196.87)
\$ -	\$ -	\$ -	\$ 807,663.54	\$ 787,788.83	\$ 19,874.71
\$ -	\$ -	\$ -	\$ 201,128.39	\$ 201,262.64	\$ (134.25)
\$ -	\$ -	\$ -	\$ (1,008,791.93)	\$ -	\$ (1,008,791.93)
\$ -	\$ -	\$ -	\$ 851,058.56	\$ -	\$ 851,058.56
\$ -	\$ -	\$ -	\$ 11,585.84	\$ -	\$ 11,585.84
\$ -	\$ -	\$ -	\$ 125,642.65	\$ -	\$ 125,642.65
\$ -	\$ -	\$ -	\$ 20,504.88	\$ -	\$ 20,504.88
\$ -	\$ -	\$ -	\$ 1,008,791.93	\$ 989,051.47	\$ 19,740.46
\$ 71,016,049.83	\$ 72,363,024.41	\$ (1,346,974.58)	\$ 8,739,757.21	\$ 8,917,213.62	\$ (177,456.41)

PREPARED BY:



APPROVED BY:

Format was changed and highlighted fields were left out of entry on 5/09/98. Caught error when reconciling, items were entered on C/A Pg 261.

11/2/97

Page 2

Group

CONFIDENTIAL

**ACTUAL TRANSMISSION SERVICE BILLING SUMMARY
JANUARY THROUGH JULY, 1997**

Transmission
447.124

Scheduling
447.125

Reactive Non Fu
447.126

Reactive Fuel
447.127

Transmission
Contra
447.123

Schedule OS Sales Acc't 143.129-049

Transmission Service (Interchange for Others) - Acc't 447.122-049

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fu 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Power Corporation	\$153,119.47	\$153,264.62	(\$145.15)	(\$167.56)	\$0.00	\$0.00	\$0.00	\$0.00
Ft. Pierce Utilities Authority	\$1,227.11	\$1,227.11	\$0.00	\$0.00	\$0.00	\$0.00	\$22.41	(\$145.15)
City of Gainesville	\$79,937.48	\$75,410.65	\$4,526.83	\$3,864.40	\$40.80	\$0.00	\$0.00	\$0.00
City of Homestead	\$4,215.39	\$4,220.60	(\$5.21)	(\$4.72)	(\$0.06)	(\$0.66)	\$0.23	(\$5.21)
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$153,185.57	\$153,060.30	\$125.27	\$15.01	\$6.72	\$74.10	\$29.44	\$125.27
Utility Board of the City of Key West	\$22,243.80	\$22,242.11	\$1.69	\$0.81	(\$0.00)	\$0.30	\$0.58	\$1.69
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$3,223.44	\$3,223.39	\$0.05	\$0.04	\$0.00	\$0.00	\$0.01	\$0.05
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$11,906.71	\$11,904.61	\$2.10	\$1.01	\$0.08	\$0.66	\$0.37	\$2.10
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$14,414.80	\$14,287.38	\$127.42	\$149.48	(\$1.68)	(\$18.48)	(\$1.90)	\$127.42
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Seminole Electric Cooperative, Inc.	\$17,408.14	\$17,404.38	\$3.76	\$2.00	\$0.00	\$0.00	\$1.76	\$3.76
Sonat Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$1,664,549.40	\$1,664,229.65	\$319.75	\$261.28	\$32.70	(\$139.00)	\$164.77	\$319.75
City of Starke	\$72.52	\$83.68	(\$11.16)	(\$9.49)	(\$0.12)	(\$1.32)	(\$0.23)	(\$11.16)
City of Tallahassee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tampa Electric Company	\$466,837.82	\$467,190.94	(\$353.12)	(\$331.79)	(\$4.14)	(\$45.54)	\$28.35	(\$353.12)
City of Vero Beach	\$6,864.09	\$6,867.58	(\$3.49)	(\$5.09)	\$0.12	\$1.32	\$0.18	(\$3.49)
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$2,599,205.74	\$2,594,617.00	\$4,588.74	\$3,775.38	\$74.40	\$410.56	\$328.40	\$4,588.74

PREPARED BY

L. Smith



CONFIDENTIAL

ACTUAL TRANSMISSION SERVICE BILLING SUMMARY CALENDAR MONTH OF AUGUST, 1997

Schedule C Sales - Acc't 143.129-056

Transmission Service (Interchange for Others) - Acc't 447.122-611

	ACTUAL	ESTIMATED	ADJUSTMENT	Transmission 447.124	Scheduling 447.125	Reactive Non Fu 447.126	Reactive Fuel 447.127	Transmission Contra 447.123
AES Power, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Calpine Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coral Power	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duke/Louis Dreyfus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enron Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Florida Municipal Power Agency	\$53.65	\$53.65	\$0.00	\$33.00	\$1.50	\$16.50	\$2.65	\$53.65
Florida Power Corporation	\$165,142.91	\$165,142.91	\$0.00	\$134,205.82	\$2,243.88	\$24,682.88	\$4,010.53	\$165,142.91
Fl. Pierce Utilities Authority	\$54.39	\$54.39	\$0.00	\$34.58	\$1.44	\$15.84	\$2.53	\$54.39
City of Gainesville	\$2,017.18	\$2,017.18	\$0.00	\$1,541.18	\$34.56	\$380.16	\$61.28	\$2,017.18
City of Homestead	\$74.79	\$74.79	\$0.00	\$49.19	\$1.86	\$20.46	\$3.28	\$74.79
Heartland Energy Services, Inc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Industrial Energy Applications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Jacksonville Electric Authority	\$607.26	\$607.26	\$0.00	\$461.49	\$10.56	\$116.16	\$19.05	\$607.26
Utility Board of the City of Key West	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Kissimmee Utility Authority	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Koch Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Worth Utilities Authority	\$354.90	\$354.90	\$0.00	\$247.43	\$7.80	\$85.80	\$13.87	\$354.90
City of Lakeland	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Util. Comm. City of New Smyrna Beach	\$214.64	\$214.64	\$0.00	\$175.74	\$2.82	\$31.02	\$5.06	\$214.64
NorAm Energy Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Orlando Utilities Commission	\$939.11	\$939.11	\$0.00	\$704.87	\$18.98	\$186.78	\$30.48	\$939.11
PanEnergy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reedy Creek Improvement District	\$257.51	\$257.51	\$0.00	\$180.82	\$5.58	\$61.38	\$9.93	\$257.51
Seminole Electric Cooperative, Inc.	\$3,454.02	\$3,588.27	(\$134.25)	\$2,754.91	\$50.76	\$558.36	\$89.99	\$3,454.02
Sonat Power Marketing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Southern Company Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Starke	\$1,677.66	\$1,677.66	\$0.00	\$1,421.08	\$18.60	\$204.60	\$33.40	\$1,677.66
City of Tallahassee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tampa Electric Company	\$26,280.37	\$26,280.37	\$0.00	\$21,543.52	\$343.80	\$3,781.80	\$611.25	\$26,280.37
City of Vero Beach	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Western Power Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$201,128.39	\$201,262.64	(\$134.25)	\$163,353.41	\$2,740.14	\$30,141.54	\$4,893.30	\$201,128.39

PREPARED BY:

J. M. Smith

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KW
6/7/98

POWER SOLD
COMPANY: FLORIDA POWER & LIGHT COMPANY
FOR THE MONTH OF MARCH 1998 (REVISED)

SCHEDULE A8

SOLD TO	TYPE & SCHEDULE	(A) CURRENT MONTH EST. MWH	(B) PRIOR MONTH ADJ. MWH	(C) CURRENT MONTH EST ENERGY PRICE	(D) PRIOR MONTH ADJ. ENERGY PRICE	(E) CURRENT MO. EST. (TOTAL PRICE) VERIFIED PRICE	(F) PRIOR MONTH ADJ. (TOTAL PRICE) VERIFIED PRICE	(G) TRANS. SVC. CHARGES CURRENT MO. ESTIMATE	(H) PRIOR MONTH ADJ. TRANS. SVC.	(I) PRIOR MONTH REACTIVE FUEL
AMERICAN ELECTRIC POWER	OS	19,002	-	302,361	-	609,247	-	-	-	-
AQUILA	OS	2,545	-	46,258	-	81,408	-	-	-	-
CP&L	OS	642	-	13,828	-	22,149	-	-	-	-
DUKE POWER	OS	1,458	-	23,980	-	34,802	-	-	-	-
ELECTRIC CLEARINGHOUSE	OS	4,000	-	92,879	-	138,880	-	-	-	-
ENRON	OS	41,500	-	771,986	(4)	799,790	(4)	-	-	-
ENTERGY	OS	250	-	4,243	-	9,500	-	-	-	-
FLORIDA POWER CORPORATION (Prior Mo. Adjustment)	OS	-	-	-	-	-	-	-	-	-
CITY OF GAINESVILLE	OS	55,800	-	954,990	-	1,411,740	-	328	-	10
CITY OF HOMESTEAD (Prior Mo. Adjustment)	OS	-	-	-	-	-	-	150,135	-	201
JACKSONVILLE ELECTRIC AUTHORITY (Prior Mo. Adjustment)	OS	-	-	-	-	-	-	17,334	5	16
UTILITY BOARD OF THE CITY OF KEY WEST	OS	10,645	-	203,884	-	341,940	-	48,900	-	24
KOCH POWER	OS	1,664	-	31,341	-	53,248	-	-	-	66
LOUISVILLE G & E POWER MARKETING	OS	17,503	4	291,361	72	308,147	84	-	-	-
NP ENERGY (Prior Month Adjustment)	OS	-	(3)	-	(38)	-	(49)	-	-	-
UTIL COMM, CITY OF NEW SMYRNA BEACH	OS	587	-	10,950	-	22,406	-	2,583	-	49
OGLETHORPE POWER CORPORATION	OS	14,496	-	328,043	-	437,909	(81)	-	-	-
ORLANDO UTILITIES COMMISSION	OS	78	-	1,385	-	2,800	-	399	-	31
REEDY CREEK IMPROVEMENT DISTRICT	OS	4,000	-	92,879	-	138,880	-	-	-	-
SEMINOLE ELECTRIC COOPERATIVE, INC.	OS	63,812	-	984,009	-	1,279,659	-	-	-	13
SOUTHERN COMPANIES	OS	49,093	-	1,174,872	-	1,753,724	-	598,094	2	310
CITY OF TALLAHASSEE	OS	402	-	307,850	-	24,288	-	-	-	-
TAMPA ELECTRIC COMPANY	OS	11,389	-	213,385	-	375,092	-	60,674	-	505
THE ENERGY AUTHORITY	OS	8,310	(121)	123,475	(2,181)	248,815	(2,080)	-	-	-
TVA	OS	44,361	-	813,245	-	1,504,423	-	-	-	-
	(A)	T		6,844,364	T	9,728,907	T	876,513		
TOTAL		354,384	(120)	8,844,364	(2,181)	9,728,907	(2,080)	876,513	7	1,225

(A) Acc 447.120-611 = 9,728,907 - 6,844,364 - 876,511.13 = 2,008,031.87XPI

Diff. between Total verified price, Energy price + Terry's and of transmission serv for OS schedule.

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ESTIMATE INTERCHANGE & PURCHASED POWER BILLING SUMMARY
CALENDAR MONTH OF MARCH 1998 (REVISED)

C/A	LOC.	EAC	BUCS	W.O.		ACTUAL	DUE OTHERS ESTIMATED	ADJUSTMENT	ACTUAL	DUE FPL ESTIMATED	ADJUSTMENT
555.140	54	742	2091		(B)		\$ 6,583,438.36			\$ -	
555.142	54	743	2093		(H)		\$ 2,896,044.60			\$ -	
555.160	54	744	2094		(J)		\$ 8,496,503.45			\$ -	
555.420	54	744			(K)		\$ 25,639,678.00			\$ -	
555.210	54	746	2846		(L)		\$ -			\$ -	
555.410	54	742			(A)		\$ 9,992,175.00			\$ -	
555.410	54	711			(G)		\$ -			\$ -	
555.430	54	743			(I)		\$ 6,532,569.62	See note (1)		\$ -	
555.432	54	743			(M)		\$ 56,435.15			\$ -	
555.429	54	743			(P)		\$ 391,667.00			\$ -	
SUB TOTAL - PURCHASED POWER							\$ 60,588,511.18			\$ -	
447.110	611	710	(WO 1292)	/ 143.129 611 790	(D)		\$ -			\$ 7,274,347.00	See note (2)
447.110	54	710	/ 143.129 048 790		(O)		\$ -			\$ 258,342.29	
447.120	611	710	(WO 1292)	/ 143.129 611 790	(D)		\$ -			\$ 2,008,031.87	See note (3) P2
447.120	54	710	/ 143.129 048 790		(D)		\$ -			\$ 1,247.22	
555.110	611	746	1292		(C)		\$ 890,990.00			\$ -	
555.110	611	746	1292		(E)		\$ -			\$ -	
555.110	611	746	2089		(F)		\$ 224,104.41			\$ -	
555.440	611	746			(C)		\$ -			\$ -	
SUB TOTAL - INTERCHANGE							\$ 1,115,094.41			\$ 9,541,968.38	
447.122	611	710	(WO 1292)	/ 143.129 611 710			\$ -			\$ 876,511.13	
447.122	611	710	(WO 1292)	/ 143.129 056 710	(N)		\$ -			\$ 61,133.78	
447.123	611	710	(WO 1292)		(N)		\$ -			\$ -	
447.124	611	710	(WO 1292)		(N)		\$ -			\$ -	
447.125	611	710	(WO 1292)		(N)		\$ -			\$ -	
447.126	611	710	(WO 1292)		(N)		\$ -			\$ -	
447.127	611	710	(WO 1292)		(N)		\$ -			\$ -	
447.111	611	710			(N)		\$ -			\$ 61,133.78	
447.129	611	710			(N)		\$ -			\$ (61,133.78)	
SUB TOTAL - TRANSMISSION SERVICE							\$ -			\$ 937,644.91	
TOTAL							\$ 61,703,605.59			\$ 10,479,613.29	

NOTE:

(1) \$6,532,569.62 is made up of two entries: JV0309 for \$27,366,795.62 and JV0309D for (\$20,834,226)

(2) C&A made in April's business (pg 120) reflects a reversal of original entry made on JV0309 for \$7,380,375 and the correct entry of \$7,274,347.

(3) C&A made in April's business (pg 120) reflects a reversal of original entry made on JV0309 for \$1,902,003.87 and the correct entry of \$2,008,031.87.

PREPARED BY:

APPROVED BY:

Note: Staff recalculated the true-up calculation w/
the adjustment. The difference was \$103,296.27.12-1/2-7/1
12-1/2-7/2

(2-2) 12-1/2-7/2

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AUDIT EXCEPTION NO. 1

SUBJECT: DEBT SERVICE ACCRUALS

STATEMENT OF FACT: The debt service accruals are a component of the St. John River Power Park Capacity Charges included in the Capacity filing. The debt service accruals for the period 10/97 to 3/98 were incorrectly based on the 1997 debt service instead of the 1998 figure from the St. John River Power Plant Revenue Requirements.

The company recorded the following accruals for the above time period:

10/97	Unit 1	\$2,207,881.83	$\frac{44-1P}{3} \} 4,415,763.66$
	Unit 2	\$2,207,881.83	
11/97	Unit 1	\$2,207,881.83	$\uparrow 4,541,391.68 \text{ (B)}$
	Unit 2	\$2,207,881.83	
12/97	Unit 1	\$2,207,881.83	
	Unit 2	\$2,207,881.83	
1/98	Unit 1	\$2,207,881.83	
	Unit 2	\$2,207,881.83	
2/98	Unit 1	\$2,270,695.84	
	Unit 2	\$2,270,695.84	
3/98	Unit 1	\$2,270,695.84	
	Unit 2	\$2,270,695.84	
		\$26,745,838.00	

OPINION: The 1998 Debt Service was \$53,994,187. The monthly accrual for each unit is \$53,994,187 divided by 2 units, divided by 12 months:

10/97	Unit 1	\$2,249,757.79	$\frac{44-1P_2}{3} \} \$4,499,515.58 - 4,415,763.66 = 83,751.92$	\uparrow (A) (40-3) (40-2)	
	Unit 2	\$2,249,757.79			
11/97	Unit 1	\$2,249,757.79			
	Unit 2	\$2,249,757.79			
12/97	Unit 1	\$2,249,757.79			
	Unit 2	\$2,249,757.79			
1/98	Unit 1	\$2,249,757.79			
	Unit 2	\$2,249,757.79			
2/98	Unit 1	\$2,249,757.79	(B) $\$4,499,515.58 - 4,541,391.68 = (41,876.10)$		
	Unit 2	\$2,249,757.79			
3/98	Unit 1	\$2,249,757.79			(40-3Ps)
	Unit 2	\$2,249,757.79			(40-2)
		\$26,997,093.50			

The filing should be increased by \$251,255.48 = (\$26,745,838 - \$26,997,093.50).

$\frac{44-1P}{3}$

40-3 P.

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The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1 on page 5.

AUDIT EXCEPTION NO. 2

SUBJECT: TRANSMISSION CAPABILITY SERVICE

STATEMENT OF FACT: Transmission capability service accruals are a component of the St. John River Power Plant Capacity Charges. The company incorrectly recorded the accruals for the period 10/97 to 3/98. The reason for the error was due to using the 1997 transmission capability service from the St. John River Power Plant Revenue Requirement instead of the 1998 figure, and also accounting for for the expense of one unit instead of two units.

The following transmission capability service accruals were recorded for the months of 10/97 to 3/98:

10/97	\$283,592.04	^(A) 44-1 P ₂
11/97	\$283,592.04	
12/97	\$283,592.04	
1/98	\$283,592.04	
2/98	\$291,443.79	
3/98	\$291,443.79	
	\$1,717,255.74	

OPINION: The 1998 transmission capability service amount is \$6,931,837.00. The monthly accrual is \$577,653.08=(\$6,931,837.00 divided by 12).

10/97	\$577,653.08	44-1 P ₂	^(A) \$577,653.08 - \$283,592.04 = \$294,061.04	40-2
11/97	\$577,653.08			40-3 P ₅
12/97	\$577,653.08			
1/98	\$577,653.08			
2/98	\$577,653.08		\$577,653.08 - \$291,443.79 = \$286,209.29	
3/98	\$577,653.08			
	\$3,465,918.48			

The St. John River Power Plant Capacity Charges should be increased by \$1,748,662.74=(\$3,465,918.48-\$1,717,255.74).

The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1, page 5

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AUDIT EXCEPTION NO. 3

44-1P2
SUBJECT: ERROR IN ACCOUNT 555.430

STATEMENT OF FACT: In the capacity filing the company included SJRPP Capacity Charges in the amount of \$6,215,977.24 for the month of March 1998. However, account 555.430 "SJRPP Capacity Charges" was incorrectly charged with \$20,742,944.59 of debt service. The correcting entry was made for \$20,834,226.47 instead of \$20,742,944.59. This error understated the filing amount by $\$91,281.41 = (\$20,742,944.59 - \$20,834,226.47)$.
(40-2) (40-3 Ps)

OPINION: The SJRPP Capacity Charges on the filing should be increased by \$91,281.41. The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1, page 5.

14

Company:

Title:

Period:

Date:

Auditor:

Workpaper #40-2

FPL

Revised True-up & Interest Calculations

TYE 1998

June 4, 1998

YN

Interest Rates per Wall Street Journal Commercial Paper Interest- first
day reporting 30 day commercial paper rate per Tallahassee memo

October 1997	Month 1	5.530%
November 1997	Month 2	5.530%
December 1997	Month 3	5.600%
January 1998	Month 4	5.750%
February 1998	Month 5	5.500%
March 1998	Month 6	5.530%

April 1998

	1997 OCTOBER	1997 NOVEMBER	1997 DECEMBER	1998 JANUARY	1998 FEBRUARY	1998 MARCH	TOTAL
Beginning	5.530%	5.530%	5.600%	5.750%	5.500%	5.530%	
Ending	5.530%	5.600%	5.750%	5.500%	5.530%	5.550%	
Total	11.060%	11.130%	11.350%	11.250%	11.030%	11.080%	
Average	5.530%	5.565%	5.675%	5.625%	5.515%	5.540%	
Monthly Average	0.461%	0.464%	0.473%	0.469%	0.460%	0.462%	

EXPENSES

UPS CAPACITY CHARGES	10,024,478	10,097,523	10,187,236	9,991,757	10,158,837	9,992,175	60,452,006
OF CAPACITY CHARGES	21,890,793	24,696,426	24,669,099	24,610,560	24,735,162	24,627,325	145,229,365
SJRPP CAPACITY CHARGES	6,190,491	5,811,787	6,136,262	6,109,302	6,745,931	6,215,977	37,209,751
SJRPP SUSPENSION ACCRUAL	391,667	391,667	391,667	391,667	391,667	391,667	2,350,000
ADJUSTMENT DUE TO EXCEPTION 1	83,752	83,752	83,752	83,752	(41,876)	391,667	251,255
ADJUSTMENT DUE TO EXCEPTION 2	294,061	294,061	294,061	294,061	286,209	286,209	1,748,663
ADJUSTMENT DUE TO EXCEPTION 3						91,281	91,281
RETURN REQUIREMENTS ON SJRPP SUSPENSION LI	(2,021)	(6,062)	(10,104)	(14,146)	(18,187)	(22,229)	(72,750)
SJRPP DEFERRED INTEREST PAYMENT	(537,434)	56,435	56,435	56,435	56,435	56,435	(255,258)
CYPRESS SETTLEMENT (CAPACITY)	1,530,589	36,886	222,215	0	0	59,907	1,849,597
TRANSMISSION OF ELECTRICITY BY OTHERS - FPL SALES		341,748	7,572	865	5,326	0	355,510
REVENUES FORM CAPACITY SALES	(709,130)	(684,610)	(1,027,295)	832,893	(672,421)	(2,930,911)	(5,191,475)
TOTAL	39,157,246	41,119,613	41,010,899	42,357,146	41,647,083	38,725,960	244,017,946
JURISDICTIONAL SEPARATION FACTOR	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%
JURISDICTIONAL CAPACITY CHARGES	38,060,534	39,967,939	39,862,270	41,170,811	40,480,636	37,641,327	237,183,516
CAPACITY RELATED AMOUNTS INCLUDED IN BASE R.	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(28,472,796)
JURISDICTIONAL CAPACITY CHARGES AUTHORIZED	33,315,068	35,222,473	35,116,804	36,425,345	35,735,170	32,895,861	208,710,720
TRUE-UP CALCULATION							
CAPACITY COST RECOVERY REVENUES	42,317,287	36,703,626	35,205,965	37,800,519	34,492,552	34,394,150	220,914,099
PRIOR TRUE-UP PROVISION	873,311	873,311	873,311	873,311	873,311	873,311	5,239,866
CAPACITY COST REC. REV. APPL. TO CURRENT PERI	43,190,598	37,576,937	36,079,276	38,673,830	35,365,863	35,267,461	226,153,965
JURISDICTIONAL CAPACITY CHARGES FROM ABOVE	33,315,068	35,222,473	35,116,804	36,425,345	35,735,170	32,895,861	208,710,720
TRUE-UP THIS PERIOD	9,875,530	2,354,464	962,472	2,248,485	(369,307)	2,371,800	17,443,244
INTEREST PROVISION	235,488	262,379	272,519	274,828	271,021	274,091	1,590,327
TRUE-UP & INTEREST BEGINNING	10,479,736	19,717,444	21,460,976	23,822,657	23,472,658	22,501,061	10,479,736
DEFERRED TRUE-UP BEGINNING OF PERIOD	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698
PRIOR PERIOD TRUE-UP COLLECTED/(REFUNDED)	(873,311)	(873,311)	(873,311)	(873,311)	(873,311)	(873,311)	(5,239,866)
TOTAL NET TRUE-UP OVER/(UNDER) RECOVERY	55,837,142	57,580,674	57,942,355	59,592,356	58,620,759	60,393,140	60,393,140
PER COMPANY'S FILING	56,205,219	58,318,541	59,051,811	61,075,104	60,348,358	62,455,681	62,455,681
DIFFERENCE IS DUE TO ADJUSTMENT	(368,077)	(737,867)	(1,109,456)	(1,482,748)	(1,727,598)	(2,062,542)	(2,062,542)

P

Florida Power & Light
Exception

CONFIDENTIAL

TYE 3/31/98

10/17/98
6/5/98

	1997 OCTOBER	1997 NOVEMBER	1997 DECEMBER	1998 JANUARY	1998 FEBRUARY	1998 MARCH	TOTAL
CALCULATION OF INTEREST							
BEGINNING TRUE-UP & INTEREST	46,599,434	55,837,142	57,580,674	57,942,355	59,592,356	58,620,759	N/A
ENDING TRUE-UP BEFORE INTEREST	55,601,653	57,318,295	57,669,835	59,317,528	58,349,738	60,119,048	N/A
TOTAL	102,201,088	113,155,437	115,250,510	117,259,883	117,942,095	118,739,808	N/A
AVERAGE TRUE-UP	51,100,544	56,577,719	57,625,255	58,629,942	58,971,047	59,369,904	N/A
INTEREST RATE PER ABOVE	0.46083%	0.46375%	0.47292%	0.46875%	0.45958%	0.46167%	N/A
INTEREST PER STAFF	235,488	262,379	272,519	274,828	271,021	274,091	N/A
PER COMPANY'S FILING	236,335	264,938	276,877	280,889	278,381	282,820	N/A
DIFFERENCE IS DUE TO ADJUSTMENTS	(847)	(2,559)	(4,358)	(6,061)	(7,360)	(8,729)	(29,913)

P6

40-3

Company: FPL
 Title: Unit Power Capacity Charges
 Auditor: Yen Ngo
 Date: May 4, 1998
 WP: 43

The Unit Power Sales - Capacity charges per the Southern Company invoices were reconciled to the filing on workpaper 2-1 and workpaper 2-2.

April 1997	\$ 9,989,216	October 1997	\$10,024,478
May 1997	\$10,541,668	November 1997	\$10,097,523
June 1997	\$ 9,143,631	December 1997	\$10,187,236
July 1997	\$10,508,840	January 1998	\$ 9,991,757
August 1997	\$10,313,395	February 1998	\$10,158,837
September 1997	\$10,416,811	March 1998	\$ 9,992,175
Total	\$60,914,127	Total	\$60,452,006

WP. 2-1 P. 1
 WP. 2-2

The unit power sale - capacity charges as shown on the filing consists of:

- Charges paid to Southern Company Services, Inc. per the 1988 UPS Agreement.
- The 1982 UPS Agreement and the 1982 Assumption Agreement expired in May 1995. The UPS capacity charge is based on the 1988 UPS Capacity Agreement.

Staff selected the month with the highest charge for testing. The invoice for May 1997 was recalculated and agreed to the UPS - Annual Capacity Charges and supporting documentation for Alabama Power Company, Ga. Power Company, and Gulf Power Company UPS Annual. (See workpapers 43-1/3 through 43-1/3-6).

The monthly capacity charges of UPS (Unit Power Sales) are based on a budgeted figure, a true up for the prior two months (May budgeted amount and true up amount for March), an administrative cost (which represents charges as described in Exhibit C - Article IX - Section c9.3 of the 1988 Agreement - see WP and previous months adjustments. All budgeted figures were recalculated by using the budgeted rates and the capacity purchased. All true up amounts were recalculated by comparing the actual May rates and Budgeted May rates which had been paid with the May payment. The administrative costs were not reviewed in this audit since they are not material to total capacity costs (only referenced to contract section described above). All previous months adjustments were reconciled to Southern Companies Schedules.

The Capacity Production rate calculation for Miller Plant Units 1 -4 were reconciled to the capacity rate on the May 1997 invoices.

The Production calculations were recalculated and the methodology used was agreed to the methodology described in the contract. See prior Capacity Clause Audit -Docket No. 940001-EI, AFAD NO. 93-270-4-1 workpaper 44-2/6-7.

The interest charges were not reviewed because they are not included in the recovery capacity amount. See P. 3

According to 1988 Agreement between Southern Company and Florida Power and Light, the computation of the system transmission capacity cost for transmission facilities is based on the investment, expenses, and load related to transmission lines rated 115kV and above and associated substations. See WP 43-1/2 for contract methodology and calculations.

The Transmission True-up in the amount of \$1,296,186 occurred in June 1997 (43-1) was reconciled to appropriate to support documentation (43-1/2). The breakdown of the amount is as follows:

True-Up	\$1,197,766
Interest - Alabama	\$50,406
Interest - Georgia	\$48,014
Total	\$1,296,186

Per Article IX, the transmission charges shown on the invoices are estimated annually. At the end of the contract Year (January 1 to December 31), the transmission charges are recalculated using actual cost (43-1/2-1).

An interest is applied to the difference between the estimate and the actual costs or true-up (43-1/2-2/1). Southern Companies computed the interest for the true-up by using the prime rate effective the 15 of each month compounded daily (43-1/2-2/2).

YN
3/26/98

Confidential

COMPANY:
TITLE:
PERIOD:
AUDITOR
WORKPAPER NO.
DATE:

FPL
UPS CAPACITY CHARGES
12 MONTHS ENDED MARCH 31, 1998
YN
43-1
03/19/98

	April 97	May 97	June 97	July 97	August 97	September 97	Total
Total Budgeted Capacity Charge Per Invoice	\$10,794,542	\$10,690,962	\$10,530,489	\$10,456,941	\$10,601,788	\$10,514,159	\$63,588,881
April Actual True-Up	(\$61,788)	(\$155,243)	(\$206,915)	\$390,081	(\$294,408)	(\$104,321)	(\$432,594)
April Administration Cost	\$5,431	\$5,949	\$6,351	\$7,327	\$5,906	\$7,043	\$38,007
Prev. Months Adj.							
UPS Capacity 6/97	\$10,738,185	\$10,541,668	\$10,329,925	\$10,854,349	\$10,313,286	\$10,416,881	\$63,194,294
88 UPS Capacity Per Ck Request	\$10,738,185	\$10,541,668	\$10,329,925	\$10,854,349	\$10,313,286	\$10,416,881	\$63,194,294
Difference	\$0	\$0	\$0	\$0	\$0	\$0	\$0
88 UPS Capacity Per Ck Request	\$10,738,185	\$10,541,668	\$10,329,925	\$10,854,349	\$10,313,286	\$10,416,881	\$63,194,294
Interest Expense	(\$856)	(\$2,182)		\$5,565			\$5,565
Interest Income					(\$4,200)	(\$1,487)	(\$8,725)
82 Previous Mos Adj	(\$745,392)		\$52,299	(\$36,414)			(\$729,507)
88 Previous Mos Adj	(\$2,770)		\$3,905	(\$2,626)			(\$1,491)
A&A Previous Adjustment	(\$202)		\$53,688	(\$306,469)			(\$252,983)
Transmission True-up			(\$1,296,186)				(\$1,296,186)
Check Issued To Southern Co. Services	\$9,988,965	\$10,539,486	\$9,143,631	\$10,514,405	\$10,309,086	\$10,415,394	\$60,910,967
Less Interest Expense		\$0		\$5,565	\$0		\$5,565
Less Interest Income	(\$856)	(\$2,182)	\$0	\$0	(\$4,200)	(\$1,487)	(\$8,725)
Total	\$9,989,821	\$10,541,668	\$9,143,631	\$10,508,840	\$10,313,286	\$10,416,881	\$60,914,127
UPS Capacity Charge on Filing	\$9,989,821	\$10,541,668	\$9,143,631	\$10,508,840	\$10,313,286	\$10,416,881	\$60,914,127
	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Source: Check Requests & invoices.

(A) 60,914,127

(P2) 60,452,006

(12-1) 121,366,133

CONFIDENTIAL

43-1
P1

TITLE: UPS CAPACITY CHARGES
 PERIOD: 12 MONTHS ENDED MARCH 31, 1998
 AUDITOR: YN
 WORKPAPER NO. 43-1 P. 2
 DATE: 03/19/98

	October 97	Nov. 97	Dec. 97	Jan. 98	February 98	March 98	Total
Total Budgeted Capacity Charge Per Invoice	\$10,554,333	\$10,486,484	\$10,461,738	\$10,319,876	\$10,178,554	\$10,292,744	\$62,293,729
April Actual True-Up	(\$537,065)	(\$394,670)	(\$281,608)	(\$333,672)	(\$23,023)	(\$306,451)	(\$1,876,489)
April Administration Cost	\$7,210	\$5,709	\$7,106	\$5,553	\$3,306	\$5,882	\$34,766
Prev. Months Adj.							
UPS Capacity 6/96	\$10,024,478	\$10,097,523	\$10,187,236	\$9,991,757	\$10,158,837	\$9,992,175	\$60,452,006
88 UPS Capacity Per Ck Request	\$10,024,478	\$10,097,523	\$10,187,236	\$9,991,757	\$10,158,837	\$9,992,175	\$60,452,006
Difference	\$0	\$0	\$0	\$0	\$0	\$0	\$0
88 UPS Capacity Per Ck Request	\$10,024,478	\$10,097,523	\$10,187,236	\$9,991,757	\$10,158,837	\$9,992,175	\$60,452,006
Interest Expense							
Interest Income		(\$5,631)	(\$4,018)	(\$4,761)	(\$328)	(\$4,372)	(\$19,110)
82 Previous Mos Adj							\$0
88 Previous Mos Adj							\$0
A&A Previous Adjustment							\$0
Transmission True-up							\$0
Check Issued To Southern Co. Services	\$10,024,478	\$10,091,892	\$10,183,218	\$9,986,996	\$10,158,509	\$9,987,803	\$60,432,896
Less: Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Less: Interest Income	\$0	(\$5,631)	(\$4,018)	(\$4,761)	(\$328)	(\$4,372)	(\$19,110)
TOTAL	\$10,024,478	\$10,097,523	\$10,187,236	\$9,991,757	\$10,158,837	\$9,992,175	\$60,452,006
UPS Capacity Charge on Filing	\$10,024,478	\$10,097,523	\$10,187,236	\$9,991,757	\$10,158,837	\$9,992,175	\$60,452,006
	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Florida Power & Light
 UPS Capacity Charge
 TVE 3/31/98
 10/11/98
 5/8/98

CONFIDENTIAL

3/26/98

CONFIDENTIAL

Florida Power & Light
Transfer Payment
T/E 3/31/98

4/11/98
5/21/98

ACH TRANSFER						MAIL STATION				
FPL		CHECK REQUEST		REQUESTOR'S NAME	REQUESTOR'S LOCN	DATE	PHONE			
				SIGN NAME		7-MAY-97				
				PRINT NAME	T. J. Sykes		552-2296			
PMIS VENDOR NUMBER V 002959		FOR EMPLOYEE PAYMENT ONLY Social Security No. & CD		Taxpayer Identification No. / or Vendor's Social Security No.		PURPOSE AND NECESSITY				
Please complete date and initial this area if vendor number not in PMIS. Date _____ Initial _____				Mail Check To Vendor <input type="checkbox"/> With Enclosure <input type="checkbox"/>		UPS CAPACITY CHARGES FOR THE MONTH OF MAY, 1997				
				Return Check To Requestor <input type="checkbox"/> Invoice Attach <input type="checkbox"/>		REMARKS				
Please issue a check in the amount of \$ \$10,539,486.00				PER ATTACHED INSTRUCTIONS, PLEASE INITIATE THIS ACH TRANSFER ON THE MORNING OF WEDNESDAY, MAY 14, 1997 PAYMENT DUE THURSDAY, APRIL 15, 1997		INVOICE DATED : APRIL 30, 1997				
PAYABLE TO SOUTHERN COMPANY SERVICES, INC. ADDRESS/ P.O. BOX 2625 CITY BIRMINGHAM STATE ALABAMA ZIP 35202										
VEHICLE/ WORK ORDER	BLK ER	ACCOUNT NO. /			CHARGE LOCATION	EAC	SALES TAX IND.	DISTRIBUTION AMOUNT	DESCRIPTION	
W	E	A	2 4 2	1 3	3	L	0 4 9	X 742	43-IP1 10,541,668.00	88 UPS CAPACITY 5/97
W	E	A	4 1 9	9 1	0	L	0 5 4	X 790	(2,182.00)	INTEREST INCOME
W	E	A				L		X		
W	E	A				L		X		
W	E	A				L		X		
W	E	A				L		X		
W	E	A				L		X		
W	E	A				L		X		
W	E	A				L		X		
W	E	A				L		X		
TOTAL							(3-IP1) 43-1 \$10,539,486.00			
NO PS-0597-08-05		ACG USE ONLY			APPROVED BY DATE			AUTHORIZED BY DATE		
					PRINT NAME D. V. CAMARDESE			PRINT NAME P. STEPENOVICH		
					PRINT POSITION TITLE SUPERVISOR PURCHASED POWER ADMIN			PRINT POSITION TITLE MANAGER OF INTERCHANGE OPERATIONS		

CONFIDENTIAL

11/17/98
4/17/98
3/26/98

PPC



Southern Company Services, Inc.
64 Penimeter Center East
Atlanta, Georgia 30346

Southern Company Services 
a subsidiary of Southern Company

1988 AGREEMENT
INVOICE MONTH: MAY 1997

FLORIDA POWER & LIGHT COMPANY
MIAMI, FLORIDA

Southern Company Services, Inc., acting solely as agent for Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Savannah Electric and Power Company, and in accordance with rate schedules on file with the Federal Energy Regulatory Commission, submits this invoice for UNIT POWER SALES ELECTRIC CAPACITY to be delivered during MAY 1997 as follows:

SEND REMITTANCE TO: Southern Company Services, Inc.
Attention: Treasury Department

INVOICE NO. 88-UPS0597FPL

WE CHARGE YOUR ACCOUNT WITH:

	Monthly Capacity Rate (\$/KW-MO)	Monthly Capacity Purchased (KW)	Monthly Charges (\$/MO)
BUDGET CHARGES FOR MAY 1997:			
Miller Unit 1 (Ala)	43-1/3-1 71 5.436833	181,000	984,067
Miller Unit 2 (Ala)	8.411750	181,000	1,522,527
Miller Unit 3 (Ala)	11.555500	183,000	2,114,657
Miller Unit 4 (Ala)	12.196167	180,000	2,195,310
Scherer Unit 3 (GaPC)	43-1/3-2 10.056250	62,000	623,488
Scherer Unit 3 (Gulf)	43-1/1-1 10.184917	126,000	1,283,300
Total		913,000	8,723,349
Coordination and Scheduling Service Charges (.08 * 913,000)			73,040
Total Production Charges			8,796,389
Transmission Charge:			
For Miller Sales	2.278417	725,000	1,651,852
For Scherer Sales	1.291068	188,000	242,721
Total Transmission Charges		913,000	1,894,573
Total Budgeted Capacity Charges			10,690,962
ADJUSTMENTS FOR MAY 1997:			
MARCH 1997 Actual Capacity Charge True-Up			10,541,61
MARCH 1997 Administrative Cost			43-1/1-2 -155,243
Interest Charges			43-1/1-4 5,949
Previous Months Adjustment			43-1/1-4 -2,182
Transmission True-up			0
Variable O&M True-up			0
Other Charges			0
TOTAL CAPACITY CHARGES DUE SOUTHERN FOR MAY 1997			43-1 10,539,486

1997 ACTUAL - DS661
GENERATED ON 04/30/1997 11:21:13 AM

113-1
1-1

**1988 UNIT POWER SALES AGREEMENT
ACTUAL CAPACITY CHARGES
FLORIDA POWER & LIGHT**

PBC

YN
3/27/98

MARCH, 1997

MONTHLY
CAPACITY RATE
(\$/KW-MO)

MO CAPACITY
PURCHASED
(KW)

MONTHLY
CHARGES
(\$/MO)

PRODUCTION

MILLER UNIT 1 (ALA)
MILLER UNIT 2 (ALA)
MILLER UNIT 3 (ALA)
MILLER UNIT 4 (ALA)
SCHERER UNIT 3 (GaPC)
SCHERER UNIT 3 (GULF)

43-1/3-4
5 868000
7 878583
10 582917
11 389083
43-1/3-5 9 746917
43-1/3-6 9 630250

181,000
181,000
183,000
180,000
62,000
126,000

1,062,108
1,426,024
1,936,674
2,050,035
604,309
1,213,412

TOTAL

913,000

8,292,562

COORDINATION AND SCHEDULING CHARGES

0 080000

73,040

TOTAL PRODUCTION CHARGES

8,365,602

TRANSMISSION

FOR MILLER SALES
FOR SCHERER SALES

2 278417
1 291068

725,000
188,000

1,651,852
242,721

TOTAL TRANSMISSION CHARGES

1,894,573

TOTAL ACTUAL CAPACITY CHARGES

10,260,175

CAPACITY CHARGES WITHOUT ADJUSTMENT PREVIOUSLY PAID

10,415,418

ADJUSTMENT FOR ACTUAL CAPACITY CHARGES

(Actual Capacity Charges less Capacity Charges Already Paid)

155,243

① faced to last audit JKT# 97001-EI, AFA # 97-076-4-1
WP 43-1P2.

* recalculated by staff

Florida Power & Light
URS Capacity Charge
7/12 3/1/98

CONFIDENTIAL

4/11/98
5/21/98

CONFIDENTIAL

FPL
TUE 3/31/98

10/17/98

METHOD OF PAYMENT



Southern Company
Services, Inc.
333 Piedmont Avenue, NE
Atlanta, Georgia 30308
Tel 770 393 0650

4/6/98

**SOUTHERN
COMPANY**

Energy to Serve Your World

April 30, 1997

Mr. J. P. Stepenovitch
Manager, Wholesale Markets
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174

Dear Joe:

Enclosed are three copies of the statements covering unit power capacity charges and transmission service charges of Southern Company Services, Inc., with Florida Power & Light Company, for the month of May 1997. Work papers are also enclosed for the Unit Power Sales Agreement.

Payment will be due on May 15. It will be appreciated if you will wire the transfer of funds as shown below.

TO: NationsBank, Dallas, TX
ABA NUMBER: 111000012
FOR CREDIT TO: Southern Company Services, Inc.
ACCOUNT NUMBER: 3750233959

Sincerely,

Jerry L. Barrett

Jerry L. Barrett
Manager,
Contract Administration

/cb

Enclosures

cc: J. J. Friedlein

RECEIVED
97 MAY -2 PM 3:19
FPL
WHOLESALE MARKETS

43-1
F.3



4N
3/26/98

FLORIDA POWER & LIGHT
UPS CAPACITY INTEREST CALCULATION

1988 AGREEMENT

FOR MAY 1997 INVOICE

	UNDERPAYMENT (OVERPAYMENT)	INTEREST ON UNDERPAYMENTS *	INTEREST ON OVERPAYMENTS *	TOTAL INTEREST
ALABAMA POWER COMPANY	(\$)	(\$)	(\$)	(\$)
MILLER UNIT 1				
TRUE-UP	P2 65,431	920	0	P2 920
PREVIOUS MONTH ADJUSTMENT	0	0	0	0
MILLER UNIT 2				
TRUE-UP	P3 (113,034)	0	(1,589)	P3 (1,589)
PREVIOUS MONTH ADJUSTMENT	0	0	0	0
MILLER UNIT 3				
TRUE-UP	P4 (67,298)	0	(946)	P4 (946)
PREVIOUS MONTH ADJUSTMENT	0	0	0	0
MILLER UNIT 4				
TRUE-UP	P5 (36,360)	0	(511)	P5 (511)
PREVIOUS MONTH ADJUSTMENT	0	0	0	0
TRANSMISSION				
TRUE-UP	0	0	0	0
TOTAL	A (151,261)	920	(3,046)	A (2,126)
GEORGIA POWER COMPANY				
SCHERER UNIT 3				
TRUE-UP	P6 (2,764)	0	(39)	P6 (39)
PREVIOUS MONTH ADJUSTMENT	0	0	0	0
TRANSMISSION				
TRUE-UP	0	0	0	0
TOTAL	(2,764)	0	(39)	(39)
GULF POWER COMPANY				
SCHERER UNIT 3				
TRUE-UP	P7 (1,218)	0	(17)	P7 (17)
PREVIOUS MONTH ADJUSTMENT	0	0	0	0
TRANSMISSION				
TRUE-UP	0	0	0	0
TOTAL	(1,218)	0	(17)	(17)
MISSISSIPPI POWER COMPANY				
TRANSMISSION				
TRUE-UP	0	0	0	0
TOTAL	0	0	0	0
TOTAL CAPACITY	43-1/1-1 (155,243) A	920	(3,102)	A (2,182) 43-1/1-1

* THE INTEREST ON FP&L UNDERPAYMENTS AND OVERPAYMENTS WAS
CALCULATED USING THE PRIME RATE.

CONFIDENTIAL

10 6-1/5
1-1
Recalculated by staff

FLORIDA POWER & LIGHT
1988 AGREEMENT
INTEREST FOR TRUE-UP

ALABAMA POWER COMPANY
MILLER UNIT 1

MONTH & TRANSACTION		PAYMENT DATE	CAPACITY PURCHASED	CAPACITY RATE	MONTHLY CHARGES	UNDERPAYMENT (OVERPAYMENT) BY FP&L	INTEREST CHARGE *
			(KW)	(\$/KW-MO)	(\$)	(\$)	(\$)
JAN-97	PREVIOUS	JAN 15-97	181,000	5.330417	964,805		
	REVISED	MAR 15-97	181,000	5.330417	964,805	0	0
FEB-97	PREVIOUS	FEB 15-97	181,000	4.968833	899,359		
	REVISED	APR 15-97	181,000	4.968833	899,359	0	0
MAR-97	PREVIOUS	MAR 15-97	181,000	5.506500	996,677		
	REVISED	MAY 15-97	181,000	5.868000	1,062,108	65,431	920
APR-97	PREVIOUS	APR 15-97	181,000	0.000000	0		
	REVISED	JUN 15-97	181,000	0.000000	0	0	0
MAY-97	PREVIOUS	MAY 15-97	181,000	0.000000	0		
	REVISED	JUL 15-97	181,000	0.000000	0	0	0
JUN-97	PREVIOUS	JUN 15-97	181,000	0.000000	0		
	REVISED	AUG 15-97	181,000	0.000000	0	0	0
JUL-97	PREVIOUS	JUL 15-97	181,000	0.000000	0		
	REVISED	SEP 15-97	181,000	0.000000	0	0	0
AUG-97	PREVIOUS	AUG 15-97	181,000	0.000000	0		
	REVISED	OCT 15-97	181,000	0.000000	0	0	0
SEP-97	PREVIOUS	SEP 15-97	181,000	0.000000	0		
	REVISED	NOV 15-97	181,000	0.000000	0	0	0
OCT-97	PREVIOUS	OCT 15-97	181,000	0.000000	0		
	REVISED	DEC 15-97	181,000	0.000000	0	0	0
NOV-97	PREVIOUS	NOV 15-97	181,000	0.000000	0		
	REVISED	JAN 15-98	181,000	0.000000	0	0	0
DEC-97	PREVIOUS	DEC 15-97	181,000	0.000000	0		
	REVISED	FEB 15-98	181,000	0.000000	0	0	0
TOTAL					P1	\$65,431	\$920

* THE INTEREST ON FP&L UNDERPAYMENTS AND OVERPAYMENTS WAS CALCULATED
USING THE PRIME RATE.

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FLORIDA POWER & LIGHT
1988 AGREEMENT
INTEREST FOR TRUE-UP

ALABAMA POWER COMPANY
MILLER UNIT 2

MONTH & TRANSACTION		PAYMENT DATE	CAPACITY PURCHASED	CAPACITY RATE	MONTHLY CHARGES	UNDERPAYMENT (OVERPAYMENT) BY FP&L	INTEREST CHARGE *
			(KW)	(\$/KW-MO)	(\$)	(\$)	(\$)
JAN-97	PREVIOUS	JAN 15-97	181,000	8.379917	1,516,765		
	REVISED	MAR 15-97	181,000	8.379917	1,516,765	0	0
FEB-97	PREVIOUS	FEB 15-97	181,000	7.996750	1,447,412		
	REVISED	APR 15-97	181,000	7.996750	1,447,412	0	0
MAR-97	PREVIOUS	MAR 15-97	181,000	8.503083	1,539,058		
	REVISED	MAY 15-97	181,000	7.878583	1,426,024	(113,034)	(1,589)
APR-97	PREVIOUS	APR 15-97	181,000	0.000000	0		
	REVISED	JUN 15-97	181,000	0.000000	0	0	0
MAY-97	PREVIOUS	MAY 15-97	181,000	0.000000	0		
	REVISED	JUL 15-97	181,000	0.000000	0	0	0
JUN-97	PREVIOUS	JUN 15-97	181,000	0.000000	0		
	REVISED	AUG 15-97	181,000	0.000000	0	0	0
JUL-97	PREVIOUS	JUL 15-97	181,000	0.000000	0		
	REVISED	SEP 15-97	181,000	0.000000	0	0	0
AUG-97	PREVIOUS	AUG 15-97	181,000	0.000000	0		
	REVISED	OCT 15-97	181,000	0.000000	0	0	0
SEP-97	PREVIOUS	SEP 15-97	181,000	0.000000	0		
	REVISED	NOV 15-97	181,000	0.000000	0	0	0
OCT-97	PREVIOUS	OCT 15-97	181,000	0.000000	0		
	REVISED	DEC 15-97	181,000	0.000000	0	0	0
NOV-97	PREVIOUS	NOV 15-97	181,000	0.000000	0		
	REVISED	JAN 15-98	181,000	0.000000	0	0	0
DEC-97	PREVIOUS	DEC 15-97	181,000	0.000000	0		
	REVISED	FEB 15-98	181,000	0.000000	0	0	0
TOTAL					P1 (\$113,034)	(\$1,589)	

* THE INTEREST ON FP&L UNDERPAYMENTS AND OVERPAYMENTS WAS CALCULATED
USING THE PRIME RATE.

CONFIDENTIAL

FLORIDA POWER & LIGHT
1988 AGREEMENT
INTEREST FOR TRUE-UP

ALABAMA POWER COMPANY
MILLER UNIT 3

MONTH & TRANSACTION		PAYMENT DATE	CAPACITY PURCHASED	CAPACITY RATE	MONTHLY CHARGES	UNDERPAYMENT (OVERPAYMENT) BY FP&L	INTEREST CHARGE *
			(KW)	(\$/KW-MO)	(\$)	(\$)	(\$)
JAN-97	PREVIOUS	JAN 15-97	183,000	11.629750	2,128,244		
	REVISED	MAR 15-97	183,000	11.629750	2,128,244	0	0
FEB-97	PREVIOUS	FEB 15-97	183,000	11.244250	2,057,698		
	REVISED	APR 15-97	183,000	11.244250	2,057,698	0	0
MAR-97	PREVIOUS	MAR 15-97	183,000	10.950667	2,003,972		
	REVISED	MAY 15-97	183,000	10.582917	1,936,674	(67,298)	(946)
APR-97	PREVIOUS	APR 15-97	183,000	0.000000	0		
	REVISED	JUN 15-97	183,000	0.000000	0	0	0
MAY-97	PREVIOUS	MAY 15-97	183,000	0.000000	0		
	REVISED	JUL 15-97	183,000	0.000000	0	0	0
JUN-97	PREVIOUS	JUN 15-97	183,000	0.000000	0		
	REVISED	AUG 15-97	183,000	0.000000	0	0	0
JUL-97	PREVIOUS	JUL 15-97	183,000	0.000000	0		
	REVISED	SEP 15-97	183,000	0.000000	0	0	0
AUG-97	PREVIOUS	AUG 15-97	183,000	0.000000	0		
	REVISED	OCT 15-97	183,000	0.000000	0	0	0
SEP-97	PREVIOUS	SEP 15-97	183,000	0.000000	0		
	REVISED	NOV 15-97	183,000	0.000000	0	0	0
OCT-97	PREVIOUS	OCT 15-97	183,000	0.000000	0		
	REVISED	DEC 15-97	183,000	0.000000	0	0	0
NOV-97	PREVIOUS	NOV 15-97	183,000	0.000000	0		
	REVISED	JAN 15-98	183,000	0.000000	0	0	0
DEC-97	PREVIOUS	DEC 15-97	183,000	0.000000	0		
	REVISED	FEB 15-98	183,000	0.000000	0	0	0
TOTAL						PI (\$67,298)	(\$946)

* THE INTEREST ON FP&L UNDERPAYMENTS AND OVERPAYMENTS WAS CALCULATED
USING THE PRIME RATE.

CONFIDENTIAL

FLORIDA POWER & LIGHT
1988 AGREEMENT
INTEREST FOR TRUE-UP

ALABAMA POWER COMPANY
MILLER UNIT 4

MONTH & TRANSACTION		PAYMENT DATE	CAPACITY PURCHASED	CAPACITY RATE	MONTHLY CHARGES	UNDERPAYMENT (OVERPAYMENT) BY FP&L	INTEREST CHARGE *
			(KW)	(\$/KW-MO)	(\$)	(\$)	(\$)
JAN-97	PREVIOUS	JAN 15-97	180,000	12.159583	2,188,725		
	REVISED	MAR 15-97	180,000	12.159583	2,188,725	0	0
FEB-97	PREVIOUS	FEB 15-97	180,000	14.021667	2,523,900		
	REVISED	APR 15-97	180,000	14.021667	2,523,900	0	0
MAR-97	PREVIOUS	MAR 15-97	180,000	11.591083	2,086,395		
	REVISED	MAY 15-97	180,000	11.389083	2,050,035	(36,360)	(511)
APR-97	PREVIOUS	APR 15-97	180,000	0.000000	0		
	REVISED	JUN 15-97	180,000	0.000000	0	0	0
MAY-97	PREVIOUS	MAY 15-97	180,000	0.000000	0		
	REVISED	JUL 15-97	180,000	0.000000	0	0	0
JUN-97	PREVIOUS	JUN 15-97	180,000	0.000000	0		
	REVISED	AUG 15-97	180,000	0.000000	0	0	0
JUL-97	PREVIOUS	JUL 15-97	180,000	0.000000	0		
	REVISED	SEP 15-97	180,000	0.000000	0	0	0
AUG-97	PREVIOUS	AUG 15-97	180,000	0.000000	0		
	REVISED	OCT 15-97	180,000	0.000000	0	0	0
SEP-97	PREVIOUS	SEP 15-97	180,000	0.000000	0		
	REVISED	NOV 15-97	180,000	0.000000	0	0	0
OCT-97	PREVIOUS	OCT 15-97	180,000	0.000000	0		
	REVISED	DEC 15-97	180,000	0.000000	0	0	0
NOV-97	PREVIOUS	NOV 15-97	180,000	0.000000	0		
	REVISED	JAN 15-98	180,000	0.000000	0	0	0
DEC-97	PREVIOUS	DEC 15-97	180,000	0.000000	0		
	REVISED	FEB 15-98	180,000	0.000000	0	0	0
TOTAL						P1 (\$36,360)	(\$511)

* THE INTEREST ON FP&L UNDERPAYMENTS AND OVERPAYMENTS WAS CALCULATED USING THE PRIME RATE.

CONFIDENTIAL

FLORIDA POWER & LIGHT
1988 AGREEMENT
INTEREST FOR TRUE-UP

GEORGIA POWER COMPANY
SCHERER UNIT 3

MONTH & TRANSACTION		PAYMENT DATE	CAPACITY PURCHASED	CAPACITY RATE	MONTHLY CHARGES	UNDERPAYMENT (OVERPAYMENT) BY FP&L	INTEREST CHARGE *
			(KW)	(\$/KW-MO)	(\$)	(\$)	(\$)
JAN-97	PREVIOUS	JAN 15-97	62,000	9.813750	608,453		
	REVISED	MAR 15-97	62,000	9.813750	608,453	0	0
FEB-97	PREVIOUS	FEB 15-97	62,000	9.803000	607,786		
	REVISED	APR 15-97	62,000	9.803000	607,786	0	0
MAR-97	PREVIOUS	MAR 15-97	62,000	9.791500	607,073		
	REVISED	MAY 15-97	62,000	9.746917	604,309	(2,764)	(39)
APR-97	PREVIOUS	APR 15-97	62,000	0.000000	0		
	REVISED	JUN 15-97	62,000	0.000000	0	0	0
MAY-97	PREVIOUS	MAY 15-97	62,000	0.000000	0		
	REVISED	JUL 15-97	62,000	0.000000	0	0	0
JUN-97	PREVIOUS	JUN 15-97	62,000	0.000000	0		
	REVISED	AUG 15-97	62,000	0.000000	0	0	0
JUL-97	PREVIOUS	JUL 15-97	62,000	0.000000	0		
	REVISED	SEP 15-97	62,000	0.000000	0	0	0
AUG-97	PREVIOUS	AUG 15-97	62,000	0.000000	0		
	REVISED	OCT 15-97	62,000	0.000000	0	0	0
SEP-97	PREVIOUS	SEP 15-97	62,000	0.000000	0		
	REVISED	NOV 15-97	62,000	0.000000	0	0	0
OCT-97	PREVIOUS	OCT 15-97	62,000	0.000000	0		
	REVISED	DEC 15-97	62,000	0.000000	0	0	0
NOV-97	PREVIOUS	NOV 15-97	62,000	0.000000	0		
	REVISED	JAN 15-98	62,000	0.000000	0	0	0
DEC-97	PREVIOUS	DEC 15-97	62,000	0.000000	0		
	REVISED	FEB 15-98	62,000	0.000000	0	0	0
TOTAL						(\$2,764)	(\$39)

* THE INTEREST ON FP&L UNDERPAYMENTS AND OVERPAYMENTS WAS CALCULATED
USING THE PRIME RATE.

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FLORIDA POWER & LIGHT
1988 AGREEMENT
INTEREST FOR TRUE-UP

GULF POWER COMPANY
SCHERER UNIT 3

MONTH & TRANSACTION		PAYMENT DATE	CAPACITY PURCHASED	CAPACITY RATE	MONTHLY CHARGES	UNDERPAYMENT (OVERPAYMENT) BY FP&L	INTEREST CHARGE *
			(KW)	(\$/KW-MO)	(\$)	(\$)	(\$)
JAN-97	PREVIOUS	JAN 15-97	126,000	9.720250	1,224,752		
	REVISED	MAR 15-97	126,000	9.720250	1,224,752	0	0
FEB-97	PREVIOUS	FEB 15-97	126,000	9.646167	1,215,417		
	REVISED	APR 15-97	126,000	9.646167	1,215,417	0	0
MAR-97	PREVIOUS	MAR 15-97	126,000	9.639917	1,214,630		
	REVISED	MAY 15-97	126,000	9.630250	1,213,412	(1,218)	(17)
APR-97	PREVIOUS	APR 15-97	126,000	0.000000	0		
	REVISED	JUN 15-97	126,000	0.000000	0	0	0
MAY-97	PREVIOUS	MAY 15-97	126,000	0.000000	0		
	REVISED	JUL 15-97	126,000	0.000000	0	0	0
JUN-97	PREVIOUS	JUN 15-97	126,000	0.000000	0		
	REVISED	AUG 15-97	126,000	0.000000	0	0	0
JUL-97	PREVIOUS	JUL 15-97	126,000	0.000000	0		
	REVISED	SEP 15-97	126,000	0.000000	0	0	0
AUG-97	PREVIOUS	AUG 15-97	126,000	0.000000	0		
	REVISED	OCT 15-97	126,000	0.000000	0	0	0
SEP-97	PREVIOUS	SEP 15-97	126,000	0.000000	0		
	REVISED	NOV 15-97	126,000	0.000000	0	0	0
OCT-97	PREVIOUS	OCT 15-97	126,000	0.000000	0		
	REVISED	DEC 15-97	126,000	0.000000	0	0	0
NOV-97	PREVIOUS	NOV 15-97	126,000	0.000000	0		
	REVISED	JAN 15-98	126,000	0.000000	0	0	0
DEC-97	PREVIOUS	DEC 15-97	126,000	0.000000	0		
	REVISED	FEB 15-98	126,000	0.000000	0	0	0
TOTAL						(\$1,218)	(\$17)

* THE INTEREST ON FP&L UNDERPAYMENTS AND OVERPAYMENTS WAS CALCULATED
USING THE PRIME RATE.

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SUMMARY OF PREVIOUS MONTHS ADJUSTMENTS

JUNE 1997 INVOICE

(A) UPS TRANSMISSION TRUE-UP FOR 1996

	EPL-88	43-1 2-1
ALABAMA POWER	(\$611,968)	
GEORGIA POWER	(\$585,798)	
GULF POWER	\$0	
MISSISSIPPI POWER	\$0	
SAVANNAH ELECTRIC	\$0	
TOTAL TRUE-UP	(1) (\$1,197,766)	43-1/2-1

(B) SCHERER UNIT 4 TRANSMISSION SERVICE AGREEMENT TRUE-UP FOR 1996

	EPL
ALABAMA POWER	\$1,260
GEORGIA POWER	(\$419,916)
GULF POWER	\$432
MISSISSIPPI POWER	\$36
SAVANNAH ELECTRIC	\$252
SCS	\$2,208
TOTAL TRUE-UP	(\$415,728)

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4/24/98

FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 3
ITEM NO. 3
PAGE 1 OF 17

Interest
for true-up
amount.

43-1
2-1
1
1,197,766.-
50,406.-
48,014.-
-003
43-1P1 1,296,186.-

0.*
0.*
0.*

CONFIDENTIAL

UNIT POWER SALES
1996 TRANSMISSION TRUE-UP
FLORIDA POWER & LIGHT
1988 AGREEMENT

PREVIOUS CHARGES

	ALABAMA	GEORGIA	TOTAL
JANUARY	\$700,698	\$1,093,527	\$1,794,225
FEBRUARY	\$700,698	\$1,093,527	\$1,794,225
MARCH	\$700,698	\$1,093,527	\$1,794,225
APRIL	\$700,698	\$1,093,527	\$1,794,225
MAY	\$700,698	\$1,093,527	\$1,794,225
JUNE	\$705,382	\$1,095,745	\$1,801,127
JULY	\$705,382	\$1,095,745	\$1,801,127
AUGUST	\$705,382	\$1,095,745	\$1,801,127
SEPTEMBER	\$705,382	\$1,095,745	\$1,801,127
OCTOBER	\$705,382	\$1,095,745	\$1,801,127
NOVEMBER	\$705,382	\$1,095,745	\$1,801,127
DECEMBER	\$705,382	\$1,095,745	\$1,801,127

TOTAL \$8,441,164 \$13,137,850 \$21,579,014

REVISED CHARGES

	ALABAMA	GEORGIA	TOTAL
JANUARY	\$651,530	\$1,047,514	\$1,699,044
FEBRUARY	\$651,530	\$1,047,514	\$1,699,044
MARCH	\$651,530	\$1,047,514	\$1,699,044
APRIL	\$651,530	\$1,047,514	\$1,699,044
MAY	\$651,530	\$1,047,514	\$1,699,044
JUNE	\$653,078	\$1,044,926	\$1,698,004
JULY	\$653,078	\$1,044,926	\$1,698,004
AUGUST	\$653,078	\$1,044,926	\$1,698,004
SEPTEMBER	\$653,078	\$1,044,926	\$1,698,004
OCTOBER	\$653,078	\$1,044,926	\$1,698,004
NOVEMBER	\$653,078	\$1,044,926	\$1,698,004
DECEMBER	\$653,078	\$1,044,926	\$1,698,004

TOTAL \$7,829,196 \$12,552,052 \$20,381,248

COMPARISON (REVISED VS PREVIOUS)

	ALABAMA	GEORGIA	TOTAL
JANUARY	(\$49,168)	(\$46,013)	(\$95,181)
FEBRUARY	(\$49,168)	(\$46,013)	(\$95,181)
MARCH	(\$49,168)	(\$46,013)	(\$95,181)
APRIL	(\$49,168)	(\$46,013)	(\$95,181)
MAY	(\$49,168)	(\$46,013)	(\$95,181)
JUNE	(\$52,304)	(\$50,819)	(\$103,123)
JULY	(\$52,304)	(\$50,819)	(\$103,123)
AUGUST	(\$52,304)	(\$50,819)	(\$103,123)
SEPTEMBER	(\$52,304)	(\$50,819)	(\$103,123)
OCTOBER	(\$52,304)	(\$50,819)	(\$103,123)
NOVEMBER	(\$52,304)	(\$50,819)	(\$103,123)
DECEMBER	(\$52,304)	(\$50,819)	(\$103,123)

TOTAL (\$611,968) (\$585,798) (\$1,197,766)

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4/2/98

Southern Company Services

the southern electric system

1988 AGREEMENT

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UNIT POWER & LIGHT COMPANY
 ATLANTA, GEORGIA

Southern Company Services, Inc., acting solely as agent for
 Atlanta Power Company, Georgia Power Company, Gulf Power
 Company, Mississippi Power Company, and Savannah Electric and
 Company, and in accordance with rate schedules on file
 with the Federal Energy Regulatory Commission, submits this
 invoice for UNIT POWER SALES ELECTRIC CAPACITY to be
 rendered during the month of JANUARY 1996 as follows:

Southern Company Services, Inc.
 Attention: Treasury Department

Invoice No. 88-UPS0196FPL

ACCOUNT WITH:

Unit	Monthly Capacity Rate (\$/KW-MO)	Monthly Capacity Purchased (KW)	Monthly Charges (\$/MO)
CHARGES FOR JANUARY 1996:			
1 (Ala)	\$ 5.294500	182,000	\$ 963,599
2 (Ala)	8.754917	183,000	1,602,150
3 (Ala)	11.941417	184,000	2,197,221
4 (Ala)	12.121417	183,000	2,218,219
3 (GaPC)	10.898250	62,000	675,692
3 (Gulf)	10.294000	126,000	1,297,044
		920,000	\$ 8,953,925

And Scheduling
 Charges

\$ 73,600

Transmission Charges

\$ 9,027,525

Other Charge:

Wholesale Sales

Wholesale Sales

Transmission Charges

2.145854	732,000	\$ 1,570,765
1.188616	188,000	\$ 223,460
	920,000	\$ 1,794,225

Fixed Capacity Charges

\$10,821,750

FOR JANUARY 1996:

Actual Capacity Charge True-Up

(1,813)

Administrative Cost

7,610

Charges

(25)

TOTAL CHARGES DUE SOUTHERN FOR JANUARY 1996

\$10,827,522

Transmission Charge from AL to GA.

2.145854
 1.188616

957238

431
 21 74

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W/H PBC
4/29/98

Southern Company Services, Inc.
64 Perimeter Center East
Atlanta, Georgia 30346

Southern Company Services 
a subsidiary of Southern Company

1988 AGREEMENT
INVOICE MONTH: DECEMBER 1996

FLORIDA POWER & LIGHT COMPANY
MIAMI, FLORIDA

Southern Company Services, Inc., acting solely as agent for Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Savannah Electric and Power Company, and in accordance with rate schedules on file with the Federal Energy Regulatory Commission, submits this invoice for UNIT POWER SALES ELECTRIC CAPACITY to be delivered during DECEMBER 1996 as follows:

SEND REMITTANCE TO: Southern Company Services, Inc.
Attention: Treasury Department

INVOICE NO. 88-UPS1296FPL

WE CHARGE YOUR ACCOUNT WITH:

BUDGET CHARGES FOR DECEMBER 1996:

	Monthly Capacity Rate (\$/KW-MO)	Monthly Capacity Purchased (KW)	Monthly Charges (\$/MO)
Miller Unit 1 (Ala)	5.569917	182,000	1,013,725
Miller Unit 2 (Ala)	8.463417	183,000	1,548,805
Miller Unit 3 (Ala)	11.791833	184,000	2,169,697
Miller Unit 4 (Ala)	11.959500	183,000	2,188,589
Scherer Unit 3 (GaPC)	9.823667	62,000	609,067
Scherer Unit 3 (Gulf)	9.886667	126,000	1,245,720

Total		920,000	8,775,603
-------	--	---------	-----------

Coordination and Scheduling Service Charges			73,600
---	--	--	--------

Total Production Charges			8,849,203
--------------------------	--	--	-----------

Transmission Charge:		Trans. CC.	
For Miller Sales	2.154664	732,000	1,577,214
For Scherer Sales	1.191028	188,000	223,913

Total Transmission Charges		920,000	1,801,127
----------------------------	--	---------	-----------

Total Budgeted Capacity Charges			10,650,330
---------------------------------	--	--	------------

ADJUSTMENTS FOR DECEMBER 1996:

OCTOBER 1996 Actual Capacity Charge True-up			-584,327
OCTOBER 1996 Administrative Cost			6,060
Interest Charges			-35,321
Previous Months Adjustment			-129,302
Transmission True-up			0
Variable O&M True-up			0
Other Charges			0

TOTAL CAPACITY CHARGES DUE SOUTHERN FOR DECEMBER 1996			9,907,440
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Transmission charge from Ah to GA.

1996 ACTUAL - DS569
GENERATED ON 11/27/1996 10:00:16 AM

2.154664
1.191028
963636

Transferred to prior audit. Debit No. 470001-ET AFA #77-076-11-1

W P 113-1

113-1
0-1

CONFIDENTIAL

FPL

RECALCULATION OF TRANSMISSION CHARGES
TUE 3/31/98

12/1/98
6/7/98
5/26/98

(A) Estimate	Alabama	Georgia	Total
Capacity Purchased January to May	732,000	920,000	
Transmission Charge	P2 \$ 957,238	\$1,188,616	
Transmission Cost	\$700,698	\$1,093,527	\$1,794,225 (P1)

Capacity Purchased June to December	732,000	920,000	
Transmission Charge	P3 \$ 963,636	\$1,191,028	
Transmission Cost	\$705,382	\$1,095,745	\$1,801,127 (P1)

(B) Actual			
Capacity Purchased January to May	732,000	920,000	
Transmission Charge	43-1/2-1/P1 \$0,890,068	\$1,138,603	
Transmission Cost	\$651,530	\$1,047,515	\$1,699,045 (P1)

Capacity Purchased June to December	732,000	920,000	
Transmission Charge	43-1/2-1/P1 \$0,892,183	\$1,135,789	
Transmission Cost	\$653,078	\$1,044,926	\$1,698,004 (P1)

C) True-Up			
Transmission Cost January to May			
(A) - (B)	\$49,168	\$46,012	\$95,180 (P1)

Transmission Cost June to December			
(A) - (B)	\$52,304	\$50,819	\$103,123 (P1)

* Since Miller Units is in Alabama, the transmission cost is the total cost of power transmitted from Alabama to Georgia and from Georgia to Florida. See the example below:

(43)	Monthly Capacity Purchased	Alabama	Georgia
	Miller Units (AL)	732,000	732,000
	Scherer Units (GA)		188,000
(B)	Total Monthly Capacity Purch.	732,000	920,000
	Transmission Charges	\$ 890,068	\$1,138,603
	Total Transmission Charges	\$651,529.78	\$1,047,514.76

Source: 43-1/2-1 P1, 2, ; 43-1/2-1/P1

Handwritten notes on lined paper:

1. u_6 17/98

2. u_5 23/98

ARTICLE IX

ADJUSTMENTS FOR ACTUAL COST

This article of this Unit Power Sale Manual establishes the formulary components of the unit power capacity charge and the transmission capacity charge which are subject to adjustment for actual cost. Such adjustments for actual cost pursuant to Section 6.2 of the UPS Agreement will be made using the applicable procedures described in Article II, Article III, and Article V of this Unit Power Sale Manual.

Section C9.0 Capacity Charge

Section C9.0 Capacity Cost for Unit Power: The monthly capacity charges computed under Article II of this Unit Power Sale Manual for each unit participating in sales of unit power for the Contract Year, will be recalculated using the formula specified in Section C2.2 and the actual cost data for the unit. All cost items contained in Article II of this Unit Power Sale Manual will be adjusted to reflect their actual costs. The adjustment will be made as soon as practicable following the end of the month, but shall be made within three (3) months of the monthly rendered bill. The capital structure and cost of debt capital and preferred stock will be modified as described in Section C2.2.16 and further as provided for in Section C2.2.19.

Section C9.1 Capacity Cost for Transmission Service: The transmission capacity cost computed under Article III of this Unit Power Sale Manual for the Contract Year will be recalculated using actual cost and load data and the formulae specified in Section C3.2. Southern Companies shall make this adjustment on a periodic basis, but not less frequently than annually as soon as practicable following the end of the Contract Year.

Section C9.2 Variable Operation and Maintenance Expenses:
The variable O&M expenses as defined and computed in accordance with Article V of this Unit Power Sale Manual will be recalculated using actual data. The adjustment for variable O&M expenses will be handled separately from the energy billing. This adjustment will be made annually (or for such lesser periods as mutually agreed by the parties hereto) using the actual data for expenses and net electrical output of each unit. Such annual adjustment will be made for the Contract Year as soon as practicable following the end of the Contract Year.

Section C9.3 Administrative Cost for Adjustment Procedure:
FPL as a purchaser of unit power shall reimburse Southern Companies for its equal share of all costs incurred by Southern Companies directly in administering this Article IX of this Unit Power Sale Manual. Such costs shall be accumulated by Southern Companies at standard rates of each operating company and SCS for the services performed and shall include, but not be limited to, charges for computer

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$$\begin{array}{r} 44-2 \\ \underline{1-1} \\ \end{array}$$

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from Prior audit Docket No. 94-001-ED
AFAD 93-270-X-1

$$\begin{array}{r} 43-1 \\ \hline 21 \end{array}$$

1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY TRANSMISSION CAPACITY CHARGES
TRANSMISSION FACILITIES RATED 115KV AND ABOVE

PBC
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4/29/98

1996

	ALABAMA JANUARY - MAY	ALABAMA JUNE - DECEMBER	GEORGIA JANUARY - MAY	GEORGIA JUNE - DECEMBER
(1) LOAD (KW)	8,973,878	8,973,878	12,356,212	12,356,212
(2) INVESTMENT (\$)	441,955,707	441,955,707	809,428,545	809,428,545
(3) EXPENSE (\$)	29,728,984	29,728,984	41,294,589	41,294,589
ANNUAL TRANSMISSION CAPACITY CHARGES:				
(4) INVESTMENT (\$/KW-YR)	49.249133	49.249133	65.507823	65.507823
(5) RETURN ON INVESTMENT (A) (%)	10.31	10.34	10.48	10.37
(6) ASSOCIATED INCOME TAX (%)	4.00	4.02	4.65	4.71
(7) RETURN ON INVESTMENT (\$/KW-YR)	5.077586	5.092360	6.865220	6.793161
(8) ASSOCIATED INCOME TAX (\$/KW-YR)	1.969965	1.979815	3.046114	3.085418
(9) RETURN ON INV & ASSOC. INCOME TAX (\$/KW-YR)	7.047551	7.072175	9.911334	9.878579
(10) TRANSMISSION FIXED EXPENSE (\$/KW-YR)	3.312836	3.312836	3.342010	3.342010
(11) TOTAL TRANSMISSION CAPACITY CHARGES (\$/KW-YR)	10.360387	10.385011	13.253344	13.220589
(12) ASSOCIATED LOSSES (\$/KW-YR)	0.320424	0.321186	0.409897	0.408884
(13) TOTAL TRANS CAPACITY CHARGES (W/ LOSSES) (\$/KW-YR)	10.680811	10.706197	13.663241	13.629473

MONTHLY TRANSMISSION CAPACITY CHARGES:

(14) TOTAL TRANS CAPACITY CHARGES (W/ LOSSES) (\$/KW-MO)

0.890068 $\frac{43-1}{2-1} \frac{P4}{LN13} \rightarrow$ 0.892183 $\frac{43-1}{2-1} \frac{P4}{LN13}$ 1.138603 $\frac{43-1}{2-1} \frac{P4}{LN13}$ 1.135789 $\frac{43-1}{2-1} \frac{P4}{LN13}$

① LN7 ÷ LN4
② LN8 ÷ LN4

(15) TRANSMISSION CAPACITY CHARGE FOR MILLER SALES (\$/KW-MO) ① + ② 2.028671
 (16) TRANSMISSION CAPACITY CHARGE FOR SCHERER SALES (\$/KW-MO) ③ 1.138603

② + ④ see note
④ 1.135789

NOTES:

- (A) THE TRANSMISSION CAPACITY CHARGES ARE CALCULATED USING A 13.75 (%) RETURN ON COMMON EQUITY.
 (B) THE TRANSMISSION CAPACITY CHARGE FOR MILLER SALES IS THE TOTAL OF ALABAMA AND GEORGIA.

Note: Because Miller is located in Alabama, the power is transmitted from Alabama to Georgia and to Florida. So the transmission charges for Miller are the total charges of Alabama & Georgia. 43-1/2-1 P.1
 See WP 43-1/2-1/1-1 for the interpretation to compute the Transmission Capacity Cost.

**1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF ANNUAL LOAD, INVESTMENT, AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115KV AND ABOVE**

1996

ALABAMA

GEORGIA

- (1) LOAD (KW)
- INVESTMENT (\$)
- (2) JANUARY
- (3) FEBRUARY
- (4) MARCH
- (5) APRIL
- (6) MAY
- (7) JUNE
- (8) JULY
- (9) AUGUST
- (10) SEPTEMBER
- (11) OCTOBER
- (12) NOVEMBER
- (13) DECEMBER
- (14) AVERAGE (\$)
- EXPENSE (\$)
- (15) JANUARY
- (16) FEBRUARY
- (17) MARCH
- (18) APRIL
- (19) MAY
- (20) JUNE
- (21) JULY
- (22) AUGUST
- (23) SEPTEMBER
- (24) OCTOBER
- (25) NOVEMBER
- (26) DECEMBER
- (27) TOTAL (\$)
- (28) REVENUE CREDITS (\$)
- (29) TOTAL (\$)

(21)	8,973,878	12,356,212
$\frac{43-1}{2-1}$	429,145,384	813,288,185
	433,746,271	812,892,907
	433,651,823	811,981,932
	434,245,763	808,619,072
	438,031,461	808,283,491
	440,995,964	811,643,811
	443,079,223	813,248,691
	444,825,161	812,377,242
	448,689,690	806,495,623
	448,738,624	805,696,307
	451,981,656	803,236,271
	456,337,467	805,379,004
(P1)	441,955,707	809,428,545
$\frac{43-1}{2-1}$	3,689,231	5,583,818
	4,961,010	5,953,070
	4,124,455	6,693,146
	4,111,358	5,954,733
	4,244,673	6,350,911
	4,086,837	5,894,589
	4,374,610	6,267,290
	4,140,534	5,812,855
	4,043,866	5,722,884
	4,067,972	6,135,519
	3,996,575	5,447,592
	4,164,286	6,773,495
	50,005,407	72,589,902
	(20,276,423)	(31,295,313)
(P1)	29,728,984	41,294,589

1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

JANUARY, 1996

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	ALABAMA	GEORGIA (A)
INVESTMENT (\$)		
(1) GROSS TRANSMISSION INVESTMENT	746,456,621	1,336,415,565
(2) ACCUMULATED DEPRECIATION	(259,024,836)	(380,023,440)
(3) NET TRANSMISSION INVESTMENT	487,431,785	956,392,125
(4) NET GENERAL PLANT	22,540,403	22,559,143
(5) WORKING CAPITAL (B)	7,734,083	13,145,785
(6) ACCUMULATED DEFERRED INCOME TAX	(88,560,887)	(178,808,868)
(7) TOTAL NET TRANSMISSION INVESTMENT	429,145,384	813,288,185
	43-1/2-1/1	
EXPENSE (\$)		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	753,021	968,376
(9) ADMINISTRATIVE & GENERAL EXPENSE	560,919	919,230
(10) DEPRECIATION EXPENSE	1,936,791	2,797,416
(11) REAL & PERSONAL PROPERTY TAX	386,562	785,058
(12) PAYROLL TAX	51,938	113,738
(13) TOTAL TRANSMISSION FIXED EXPENSE	3,689,231	5,583,818
	43-1/2-1/1	

NOTES:

- (A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.
 (B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

43-1/2-1/1
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1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

FEBRUARY, 1996

	ALABAMA	GEORGIA (A)
INVESTMENT (\$)		
(1) GROSS TRANSMISSION INVESTMENT	750,131,254	1,338,264,004
(2) ACCUMULATED DEPRECIATION	(260,322,638)	(381,341,286)
(3) NET TRANSMISSION INVESTMENT	489,808,616	956,922,718
(4) NET GENERAL PLANT	22,672,532	21,913,014
(5) WORKING CAPITAL (B)	9,946,348	13,357,127
(6) ACCUMULATED DEFERRED INCOME TAX	(88,681,225)	(179,299,952)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 433,746,271	812,892,907
EXPENSE (\$)		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	2,023,050	1,248,886
(9) ADMINISTRATIVE & GENERAL EXPENSE	565,390	1,015,380
(10) DEPRECIATION EXPENSE	1,936,203	2,800,071
(11) REAL & PERSONAL PROPERTY TAX	386,632	784,578
(12) PAYROLL TAX	49,735	104,155
(13) TOTAL TRANSMISSION FIXED EXPENSE	43-1/2-1/1 4,961,010	5,953,070

NOTES.

(A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.

(B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

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1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

MARCH, 1996

	ALABAMA	GEORGIA (A)
INVESTMENT (\$):		
(1) GROSS TRANSMISSION INVESTMENT	753,805,886	1,339,615,292
(2) ACCUMULATED DEPRECIATION	(261,620,951)	(383,713,796)
(3) NET TRANSMISSION INVESTMENT	492,184,935	955,901,496
(4) NET GENERAL PLANT	21,277,518	21,280,159
(5) WORKING CAPITAL (B)	8,649,247	14,619,431
(6) ACCUMULATED DEFERRED INCOME TAX	(88,459,877)	(179,819,154)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 433,651,823	811,981,932
EXPENSE (\$):		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,239,072	1,537,581
(9) ADMINISTRATIVE & GENERAL EXPENSE	518,811	1,369,671
(10) DEPRECIATION EXPENSE	1,929,926	2,818,864
(11) REAL & PERSONAL PROPERTY TAX	385,995	784,262
(12) PAYROLL TAX	50,651	182,768
(13) TOTAL TRANSMISSION FIXED EXPENSE	43-1/2-1/1 4,124,455	6,693,146

NOTES

- (A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.
 (B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

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1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

APRIL, 1996

ALABAMA

GEORGIA
(A)

INVESTMENT (\$):

(1) GROSS TRANSMISSION INVESTMENT	757,480,519	1,341,943,952
(2) ACCUMULATED DEPRECIATION	(262,919,759)	(386,566,493)
(3) NET TRANSMISSION INVESTMENT	494,560,760	955,377,459
(4) NET GENERAL PLANT	19,171,298	18,926,848
(5) WORKING CAPITAL (B)	8,623,822	14,293,592
(6) ACCUMULATED DEFERRED INCOME TAX	(88,110,117)	(179,978,827)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 434,245,763	808,619,072

EXPENSE (\$):

(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,183,632	1,595,864
(9) ADMINISTRATIVE & GENERAL EXPENSE	578,408	816,113
(10) DEPRECIATION EXPENSE	1,921,245	2,801,184
(11) REAL & PERSONAL PROPERTY TAX	385,099	662,058
(12) PAYROLL TAX	42,974	79,514
(13) TOTAL TRANSMISSION FIXED EXPENSE	43-1/2-1/1 4,111,358	5,954,733

NOTES:

- (A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.
 (B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

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1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

MAY, 1996

ALABAMA

GEORGIA
(A)

INVESTMENT (\$)

(1) GROSS TRANSMISSION INVESTMENT	761,155,152	1,342,956,369
(2) ACCUMULATED DEPRECIATION	(264,219,051)	(390,313,175)
(3) NET TRANSMISSION INVESTMENT	496,936,101	952,643,194
(4) NET GENERAL PLANT	20,901,283	21,923,882
(5) WORKING CAPITAL (B)	8,826,525	14,712,258
(6) ACCUMULATED DEFERRED INCOME TAX	(88,632,448)	(180,995,843)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 438,031,461	808,283,491

EXPENSE (\$)

(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,310,766	1,744,733
(9) ADMINISTRATIVE & GENERAL EXPENSE	571,271	940,851
(10) DEPRECIATION EXPENSE	1,927,377	2,816,387
(11) REAL & PERSONAL PROPERTY TAX	385,994	754,290
(12) PAYROLL TAX	49,265	94,650
(13) TOTAL TRANSMISSION FIXED EXPENSE	43-1/2-1/1 4,244,673	6,350,911

NOTES

(A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.

(B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

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1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

JUNE, 1996

	ALABAMA	GEORGIA (A)
INVESTMENT (\$):		
(1) GROSS TRANSMISSION INVESTMENT	764,829,784	1,349,133,002
(2) ACCUMULATED DEPRECIATION	(265,518,813)	(391,964,674)
(3) NET TRANSMISSION INVESTMENT	499,310,971	957,168,328
(4) NET GENERAL PLANT	22,139,344	21,754,733
(5) WORKING CAPITAL (B)	8,575,280	14,136,222
(6) ACCUMULATED DEFERRED INCOME TAX	(89,029,631)	(181,415,472)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 440,995,964	811,643,811
EXPENSE (\$):		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,150,984	1,099,995
(9) ADMINISTRATIVE & GENERAL EXPENSE	570,011	1,147,705
(10) DEPRECIATION EXPENSE	1,931,513	2,838,958
(11) REAL & PERSONAL PROPERTY TAX	386,626	753,914
(12) PAYROLL TAX	47,703	54,017
(13) TOTAL TRANSMISSION FIXED EXPENSE	43 1/2-1/1 4,086,837	5,894,589

NOTES

- (A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.
 (B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

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1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

JULY, 1996

	ALABAMA	GEORGIA (A)
INVESTMENT (\$):		
(1) GROSS TRANSMISSION INVESTMENT	768,504,416	1,354,372,831
(2) ACCUMULATED DEPRECIATION	(266,819,039)	(394,824,623)
(3) NET TRANSMISSION INVESTMENT	501,685,377	959,548,208
(4) NET GENERAL PLANT	21,320,902	21,063,672
(5) WORKING CAPITAL (B)	9,040,149	14,611,849
(6) ACCUMULATED DEFERRED INCOME TAX	(88,967,205)	(181,975,038)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 443,079,223	813,248,691
EXPENSE (\$):		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,365,309	1,699,616
(9) ADMINISTRATIVE & GENERAL EXPENSE	646,535	858,764
(10) DEPRECIATION EXPENSE	1,927,775	2,846,485
(11) REAL & PERSONAL PROPERTY TAX	386,341	753,684
(12) PAYROLL TAX	48,650	108,741
(13) TOTAL TRANSMISSION FIXED EXPENSE	43-1/2-1/1 4,374,610	6,267,290

NOTES:

(A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY

(B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

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1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

AUGUST, 1996

	ALABAMA	GEORGIA (A)
INVESTMENT (\$):		
(1) GROSS TRANSMISSION INVESTMENT	772,179,050	1,355,367,256
(2) ACCUMULATED DEPRECIATION	(268,119,710)	(397,605,194)
(3) NET TRANSMISSION INVESTMENT	504,059,340	957,762,062
(4) NET GENERAL PLANT	20,858,730	23,482,224
(5) WORKING CAPITAL (B)	8,831,409	13,883,747
(6) ACCUMULATED DEFERRED INCOME TAX	(88,924,318)	(182,750,791)
(7) TOTAL NET TRANSMISSION INVESTMENT	43 1/2 - 1/1 444,825,161	812,377,242
EXPENSE (\$):		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,408,601	1,133,446
(9) ADMINISTRATIVE & GENERAL EXPENSE	371,101	985,173
(10) DEPRECIATION EXPENSE	1,924,241	2,850,469
(11) REAL & PERSONAL PROPERTY TAX	386,074	754,789
(12) PAYROLL TAX	50,517	88,978
(13) TOTAL TRANSMISSION FIXED EXPENSE	43 1/2 - 1/1 4,140,534	5,812,855

NOTES

- (A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.
 (B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

CONFIDENTIAL

1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

SEPTEMBER, 1996

	ALABAMA	GEORGIA (A)
INVESTMENT (\$):		
(1) GROSS TRANSMISSION INVESTMENT	775,853,682	1,356,836,988
(2) ACCUMULATED DEPRECIATION	(269,420,820)	(400,209,262)
(3) NET TRANSMISSION INVESTMENT	506,432,862	956,627,726
(4) NET GENERAL PLANT	23,481,648	17,829,419
(5) WORKING CAPITAL (B)	8,438,991	14,114,863
(6) ACCUMULATED DEFERRED INCOME TAX	(89,663,811)	(182,076,385)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 448,689,690	806,495,623
EXPENSE (\$):		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,071,549	1,258,241
(9) ADMINISTRATIVE & GENERAL EXPENSE	596,816	822,593
(10) DEPRECIATION EXPENSE	1,934,067	2,834,195
(11) REAL & PERSONAL PROPERTY TAX	387,389	744,454
(12) PAYROLL TAX	54,045	63,401
(13) TOTAL TRANSMISSION FIXED EXPENSE	43-1/2-1/1 4,043,866	5,722,884

NOTES:

(A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.

(B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

OCTOBER, 1996

	ALABAMA	GEORGIA (A)
INVESTMENT (\$):		
(1) GROSS TRANSMISSION INVESTMENT	779,528,308	1,356,262,669
(2) ACCUMULATED DEPRECIATION	(270,722,353)	(401,576,477)
(3) NET TRANSMISSION INVESTMENT	508,805,955	954,686,192
(4) NET GENERAL PLANT	20,416,701	19,246,619
(5) WORKING CAPITAL (B)	8,568,224	14,863,722
(6) ACCUMULATED DEFERRED INCOME TAX	(89,052,256)	(183,100,226)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 448,738,624	805,696,307
EXPENSE (\$):		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,156,757	1,560,933
(9) ADMINISTRATIVE & GENERAL EXPENSE	559,532	908,374
(10) DEPRECIATION EXPENSE	1,920,916	2,860,895
(11) REAL & PERSONAL PROPERTY TAX	385,974	750,668
(12) PAYROLL TAX	44,793	54,649
(13) TOTAL TRANSMISSION FIXED EXPENSE	43-1/2-1/1 4,067,972	6,135,519

NOTES:

(A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.

(B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

CONFIDENTIAL

1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

NOVEMBER, 1996

	ALABAMA	GEORGIA (A)
INVESTMENT (\$):		
(1) GROSS TRANSMISSION INVESTMENT	783,202,948	1,359,063,206
(2) ACCUMULATED DEPRECIATION	(272,024,309)	(404,314,116)
(3) NET TRANSMISSION INVESTMENT	511,178,639	954,749,090
(4) NET GENERAL PLANT	21,871,793	18,558,744
(5) WORKING CAPITAL (B)	8,445,162	13,649,995
(6) ACCUMULATED DEFERRED INCOME TAX	(89,513,938)	(183,721,558)
(7) TOTAL NET TRANSMISSION INVESTMENT	43-1/2-1/1 451,981,656	803,236,271
EXPENSE (\$):		
(8) OPERATION & MAINTENANCE EXPENSE - FIXED	1,102,994	1,013,119
(9) ADMINISTRATIVE & GENERAL EXPENSE	534,206	784,843
(10) DEPRECIATION EXPENSE	1,926,199	2,831,574
(11) REAL & PERSONAL PROPERTY TAX	386,719	752,639
(12) PAYROLL TAX	46,457	65,417
(13) TOTAL TRANSMISSION FIXED EXPENSE	43-1/2-1/1 3,996,575	5,447,592

NOTES:

(A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.

(B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES.

CONFIDENTIAL

1988 UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY INVESTMENT AND EXPENSE COMPONENTS
TRANSMISSION FACILITIES RATED 115 KV AND ABOVE

DECEMBER, 1996

INVESTMENT (\$)

- (1) GROSS TRANSMISSION INVESTMENT
- (2) ACCUMULATED DEPRECIATION
- (3) NET TRANSMISSION INVESTMENT
- (4) NET GENERAL PLANT
- (5) WORKING CAPITAL (B)
- (6) ACCUMULATED DEFERRED INCOME TAX
- (7) TOTAL NET TRANSMISSION INVESTMENT

ALABAMA

GEORGIA
(A)

786,877,581	1,361,293,667
(273,326,668)	(405,472,517)
513,550,913	955,821,150
23,813,934	17,396,686
8,825,874	16,103,003
(89,853,254)	(183,941,835)
43-1/2-1/1 456,337,467	805,379,004

EXPENSE (\$)

- (8) OPERATION & MAINTENANCE EXPENSE - FIXED
- (9) ADMINISTRATIVE & GENERAL EXPENSE
- (10) DEPRECIATION EXPENSE
- (11) REAL & PERSONAL PROPERTY TAX
- (12) PAYROLL TAX
- (13) TOTAL TRANSMISSION FIXED EXPENSE

1,254,592	2,166,801
544,520	1,367,180
1,928,691	2,848,905
387,208	319,235
49,275	71,374
43-1/2-1/1 4,164,286	6,773,495

NOTES

- (A) SEGCO INVESTMENT AND EXPENSE ALLOCATED 100% TO GEORGIA POWER COMPANY.
- (B) WORKING CAPITAL INCLUDES CASH WORKING CAPITAL, PREPAID EXPENSE, AND MATERIALS AND SUPPLIES

12/9/98
6/9/98

P12

43-1
1-1
2-1

FLORIDA POWER & LIGHT
UPS CAPACITY INTEREST CALCULATION

PBC
JW
4/29/98

FOR JUNE 1997 INVOICE

ALABAMA POWER COMPANY

MILLER UNIT 1

TRUE-UP

PREVIOUS MONTH ADJUSTMENT

MILLER UNIT 2

TRUE-UP

PREVIOUS MONTH ADJUSTMENT

MILLER UNIT 3

TRUE-UP

PREVIOUS MONTH ADJUSTMENT

MILLER UNIT 4

TRUE-UP

PREVIOUS MONTH ADJUSTMENT

TRANSMISSION

TRUE-UP

PREVIOUS MONTH ADJUSTMENT

TOTAL

GEORGIA POWER COMPANY

SCHERER UNIT 3

TRUE-UP

PREVIOUS MONTH ADJUSTMENT

TRANSMISSION

TRUE-UP

PREVIOUS MONTH ADJUSTMENT

TOTAL

GULF POWER COMPANY

SCHERER UNIT 3

TRUE-UP

PREVIOUS MONTH ADJUSTMENT

TRANSMISSION

TRUE-UP

TOTAL

MISSISSIPPI POWER COMPANY

TRANSMISSION

TRUE-UP

TOTAL

TOTAL CAPACITY

UNDERPAYMENT
(OVERPAYMENT)

(\$)

(131,798)

0

(92,762)

0

(48,281)

0

(90,705)

0

(611,968)

(2,721)

(978,235)

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48,050

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(585,798)

44,803

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108,581

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(1,362,599)

1988 AGREEMENT

INTEREST ON
UNDERPAYMENTS *

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14,594

INTEREST ON
OVERPAYMENTS *

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(1,880)

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(1,323)

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(689)

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(1,294)

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(50,406)

(754)

(56,346)

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(104,360)

TOTAL
INTEREST

(\$)

(1,880)

0

(1,323)

0

(689)

0

(1,294)

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(50,406)

(754)

(56,346)

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43-1/2-2/1 43-1/2

43-1/2-2/1 43-1/2

* THE INTEREST ON PP&L UNDERPAYMENTS AND OVERPAYMENTS WAS
CALCULATED USING THE PRIME RATE. 43-1/2-2/2

CONFIDENTIAL

4/29/98

CONFIDENTIAL

FPL
INTEREST FOR TRUE-UP
TYE 3/31/98

160
6/17/98

Southern Company
Transmission Adjustment - Interest Calculation

CONFIDENTIAL

PBE
UP
11/29/98

TRUE-UP

Month	Factor	Adj. \$ APC AL	Adj. \$ GPC GA	Int. \$ APC	Int. \$ GPC
1	$\frac{43-1}{2-2}$ 0.124666	$\frac{43-1}{2-1}$ \$49,168	\$46,013	\$6,130*	\$5,736*
2	0.116729	\$49,168	\$46,013	\$5,739	\$5,371
3	0.109078	\$49,168	\$46,013	\$5,363	\$5,019
4	0.101481	\$49,168	\$46,013	\$4,990	\$4,669
5	0.093934	\$49,168	\$46,013	\$4,619*	\$4,322*
6	0.08644	$\frac{43-1}{2-1}$ \$52,304	\$50,819	\$4,521	\$4,393
7	0.078997	\$52,304	\$50,819	\$4,132	\$4,015
8	0.071605	\$52,304	\$50,819	\$3,745	\$3,639
9	0.064264	\$52,304	\$50,819	\$3,361	\$3,266
10	0.056974	\$52,304	\$50,819	\$2,980	\$2,895
11	0.049732	\$52,304	\$50,819	\$2,601	\$2,527
12	0.042542	\$52,304	\$50,819	\$2,225	\$2,162
Total			$\frac{43-1}{2-2}$ \$50,406	\$48,015	

* Recalculated by staff using the formula on
UP 43-1/2-2/2.

FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 5
ITEM NO. 1
PAGE 1 OF 11

PG 000001

$\frac{43-1}{2-2}$

UPS INTEREST CALCULATIONS

Interest is calculated using the prime rate effective the 15th of each month compounded daily. All months = 30 days. 4372.2

$$((1 + (I/360))^{30}) * 1000000$$

I = prime rate

Example for Dec 1996 adjustment paid on June 1997 Invoice

For Begin of Period	Prime rate	IFCT	For Period Ending
12-15-96	0.0825 <u>43-1/2-2/2-2 P1</u>	1006898	1-15-97
1-15-97	0.0825	1013843	2-15-97
2-15-97	0.0825	1020837	3-15-97
3-15-97	0.0825	1027878	4-15-97
4-15-97	0.0850 <u>43-1/2-2/2-2 P2</u>	1035184	5-15-97
5-15-97	0.0850	1042542	6-15-97

Adjustment * (IFCT/1000000) - Adjustment = Interest Due

Adjustment for APC trans for Dec 1996 = -52304

-52304 * (1042542/1000000) - (-52304) = -2225

$$((1 + (8.25\% / 360))^{30}) * 1,000,000 = 1,006,898$$

PPC
UN
4/29/98

APR-22-1998 16:22

SCS CONTRACT ADMIN.

300000 98

484 5063399 P.02/10

CONFIDENTIAL

04/22/98

4/17/98

PBC

92
3/26/98

UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY CAPACITY CHARGES
ALABAMA POWER COMPANY - MILLER PLANT

MAY, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
(1) NET DEPENDABLE CAPACITY (KW)	615,328	615,052	675,500	666,700	EXH K, LINE 1
(2) TOTAL NET INVESTMENT - SPECIFIC (\$)	P2 100,335,293	P2 210,964,415	347,088,267	369,654,197	EXH B, LINE 7
(3) TOTAL NET INVESTMENT - COMMON (\$)	P3 40,814,184	P3 40,815,184	64,960,670	65,065,893	EXH C, LINE 7
(4) TOTAL NET INVESTMENT (\$)	T 141,149,477	T 251,779,599	T 412,048,937	T 434,720,090	LINE 2 + LINE 3
(5) RETURN ON INVESTMENT (A) (%)	P13 9.725	P14 10.199	P15 10.605	P16 10.530	EXH M,N,O,P LINE 4
(6) ASSOCIATED INCOME TAX (%)	3.189	3.492	3.813	3.914	EXH M,N,O,P LINE 11
(7) RETURN ON INVESTMENT (\$)	(4) * (5)				LINE 4 * LINE 5
(8) ASSOCIATED INCOME TAX (\$)	(4) * (6)				LINE 4 * LINE 6
(9) RETURN ON INV & ASSOC INCOME TAX (\$)	T 18,228,044	T 34,471,145	T 59,409,216	T 62,790,969	LINE 7 + LINE 8
(10) TOTAL FIXED EXPENSE (\$)	P4 20,712,840	P 25,750,356	31,449,708	P4 31,856,088	EXH D, LINE 7
(11) TOTAL FIXED CHARGES (\$)	T 38,940,884	T 60,221,501	T 90,858,924	T 94,647,057	LINE 9 + LINE 10
(12) TOTAL FIXED CHARGES (\$/KW-MO)	A 63.285	A 97.913	A 134.506	A 141.963	LINE 11 / LINE 1
(13) FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	1.957	3.028	4.160	4.391	LINE 12 * ((100% / (100% - 3%)) - 1)
(14) TOTAL FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	65.242	100.941	138.666	146.354	LINE 12 + LINE 13
(15) MONTHLY CAPACITY CHARGES (\$/KW-MO)	43-1 1-1 A 5.436833	8.411750	11.555500	43-1 1-1 12.196167	LINE 14 / 12.0

A Recalculated by staff.

NOTES:

(A) THE MONTHLY CAPACITY CHARGES ARE CALCULATED USING A 13.75 (%) RETURN ON COMMON EQUITY.

UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - SPECIFIC
ALABAMA POWER COMPANY - MILLER PLANT

MAY, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
(1) GROSS INVESTMENT (\$):					
PRODUCTION - UNIT (SPECIFIC)	209,836,000	362,163,000	472,512,000	462,044,000	EXH K, LINE 2
TRANSMISSION - GSU (SPECIFIC)	1,845,000	4,115,000	4,514,000	5,347,000	EXH L, LINE 1
TOTAL	211,681,000	366,278,000	477,026,000	467,391,000	
(2) ACCUMULATED DEPRECIATION (\$):					
PRODUCTION - UNIT (SPECIFIC)	(107,476,000)	(129,987,000)	(108,777,000)	(77,574,000)	EXH K, LINE 5
TRANSMISSION - GSU (SPECIFIC)	(945,000)	(1,642,000)	(1,146,000)	(1,057,000)	EXH L, LINE 4
TOTAL	(108,421,000)	(131,629,000)	(109,923,000)	(78,631,000)	
(3) NET INVESTMENT (\$):					
PRODUCTION - UNIT (SPECIFIC)	102,360,000	232,176,000	363,735,000	384,470,000	LINE 1 + LINE 2
TRANSMISSION - GSU (SPECIFIC)	900,000	2,473,000	3,368,000	4,290,000	LINE 1 + LINE 2
TOTAL	103,260,000	234,649,000	367,103,000	388,760,000	
(4) GENERAL PLANT (\$):					
PRODUCTION - UNIT (SPECIFIC)	5,110,088	5,326,618	8,184,772	8,357,999	EXH H, LINE 9
TRANSMISSION - GSU (SPECIFIC)	0	0	43,306	86,613	EXH I, LINE 9
TOTAL	5,110,088	5,326,618	8,228,078	8,444,612	
(5) WORKING CAPITAL (\$):					
PRODUCTION - UNIT (SPECIFIC)	22,422,844	22,581,620	23,066,342	24,045,973	EXH G, LINE 8
TRANSMISSION - GSU (SPECIFIC)	75,384	79,693	92,558	96,815	EXH G, LINE 15
TOTAL	22,498,228	22,661,313	23,158,900	24,142,788	
(6) ACCUMULATED DEFERRED INCOME TAX (\$):					
PRODUCTION - UNIT (SPECIFIC)	(30,010,023)	(50,771,516)	(50,939,812)	(51,120,406)	EXH H, LINES 15+17
TRANSMISSION - GSU (SPECIFIC)	(523,000)	(901,000)	(461,899)	(572,797)	EXH I, LINES 15+17
TOTAL	(30,533,023)	(51,672,516)	(51,401,711)	(51,693,203)	
(7) TOTAL NET INVESTMENT - SPECIFIC (\$)	(P1) 100,335,293	210,964,415	347,088,267	369,654,197	LINES 3+4+5+6

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - COMMON
ALABAMA POWER COMPANY - MILLER PLANT

MAY, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
(1) GROSS INVESTMENT (\$):					
PRODUCTION - UNIT (COMMON)	68,057,000	68,057,000	93,027,000	93,027,000	EXH K, LINE 3
TRANSMISSION - GSU (COMMON)	6,673,000	6,673,000	6,674,000	6,674,000	EXH L, LINE 2
TOTAL	74,730,000	74,730,000	99,701,000	99,701,000	
(2) ACCUMULATED DEPRECIATION (\$):					
PRODUCTION - UNIT (COMMON)	(29,221,000)	(29,221,000)	(28,738,000)	(28,738,000)	EXH K, LINE 6
TRANSMISSION - GSU (COMMON)	(2,627,000)	(2,627,000)	(2,627,000)	(2,627,000)	EXH L, LINE 5
TOTAL	(31,848,000)	(31,848,000)	(31,365,000)	(31,365,000)	
(3) NET INVESTMENT (\$):					
PRODUCTION - UNIT (COMMON)	38,836,000	38,836,000	64,289,000	64,289,000	LINE 1 + LINE 2
TRANSMISSION - GSU (COMMON)	4,046,000	4,046,000	4,047,000	4,047,000	LINE 1 + LINE 2
TOTAL	42,882,000	42,882,000	68,336,000	68,336,000	
(4) GENERAL PLANT (\$):					
PRODUCTION - UNIT (COMMON)	8,314,691	8,314,691	8,661,143	8,791,062	EXH H, LINE 10
TRANSMISSION - GSU (COMMON)	0	0	129,919	129,919	EXH I, LINE 10
TOTAL	8,314,691	8,314,691	8,791,062	8,920,981	
(5) WORKING CAPITAL (\$):					
PRODUCTION - UNIT (COMMON)	0	0	0	0	INCL IN UNIT (EXH B, LINE 5)
TRANSMISSION - GSU (COMMON)	0	0	0	0	INCL IN UNIT (EXH B, LINE 5)
TOTAL	0	0	0	0	
(6) ACCUMULATED DEFERRED INCOME TAX (\$):					
PRODUCTION - UNIT (COMMON)	(9,605,507)	(9,604,507)	(11,365,696)	(11,389,392)	EXH H, LINES 16 + 18
TRANSMISSION - GSU (COMMON)	(777,000)	(777,000)	(800,696)	(801,696)	EXH I, LINES 16 + 18
TOTAL	(10,382,507)	(10,381,507)	(12,166,392)	(12,191,088)	
(7) TOTAL NET INVESTMENT - COMMON (\$)	P 40,814,184	40,815,184	64,960,670	65,065,893	LINES 3+4+5+6

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL FIXED EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT

MAY, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$):					
PRODUCTION - UNIT	7,068,000	6,888,000	6,768,000	6,768,000	EXH K, LINE 14 * 12 0
TRANSMISSION - GSU	120,000	144,000	168,000	180,000	EXH L, LINE 8 * 12 0
TOTAL	7,188,000	7,032,000	6,936,000	6,948,000	
(2) ADMINISTRATIVE & GENERAL EXPENSE (\$):					
PRODUCTION - UNIT	4,157,712	4,271,232	5,300,796	5,392,500	EXH H, LINE 23 * 12 0
TRANSMISSION - GSU	0	0	52,404	65,520	EXH I, LINE 23 * 12 0
TOTAL	4,157,712	4,271,232	5,353,200	5,458,020	
(3) DEPRECIATION EXPENSE (\$):					
PRODUCTION - UNIT	7,989,156	11,890,860	15,549,552	15,352,728	EXH H, LINE 26 * 12 0
TRANSMISSION - GSU	264,000	324,000	346,956	385,692	EXH I, LINE 26 * 12 0
TOTAL	8,253,156	12,214,860	15,896,508	15,738,420	
(4) AMORTIZATION OF INCOME TAX CREDITS (\$):					
PRODUCTION - UNIT	(491,064)	(599,244)	(805,884)	(698,136)	EXH H, LINE 29 * 12 0
TRANSMISSION - GSU	(36,000)	(36,000)	(24,144)	(24,180)	EXH I, LINE 29 * 12 0
TOTAL	(527,064)	(635,244)	(830,028)	(722,316)	
(5) REAL & PERSONAL PROPERTY TAX (\$):					
PRODUCTION - UNIT	1,245,660	2,459,172	3,585,528	3,899,640	EXH H, LINE 32 * 12 0
TRANSMISSION - GSU	60,000	72,000	85,212	97,512	EXH I, LINE 32 * 12 0
TOTAL	1,305,660	2,531,172	3,670,740	3,997,152	
(6) PAYROLL TAX (\$):					
PRODUCTION - UNIT	335,376	336,336	422,520	435,852	EXH H, LINE 8 * 12 0
TRANSMISSION - GSU	0	0	768	960	EXH I, LINE 8 * 12 0
TOTAL	335,376	336,336	423,288	436,812	
(7) TOTAL FIXED EXPENSE (\$)	20,712,840	25,750,356	31,449,708	31,856,088	LINES 1+2+3+4+5+6

NOTES:
 ALL EXPENSES ARE ANNUALIZED.

UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT
PRODUCTION - UNIT
MAY, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
INVESTMENT (SPECIFIC) (\$): =====					
(1) GROSS INVESTMENT	209,836,000	362,163,000	472,512,000	462,044,000	EXH K, LINE 2
(2) ACCUMULATED DEPRECIATION	(107,476,000)	(129,987,000)	(108,777,000)	(77,574,000)	EXH K, LINE 5
(3) NET INVESTMENT	102,360,000	232,176,000	363,735,000	384,470,000	LINES 1+2
(4) GENERAL PLANT	5,110,088	5,326,618	8,184,772	8,357,999	EXH H, LINE 9
(5) WORKING CAPITAL	22,422,844	22,581,620	23,066,342	24,045,973	EXH G, LINE 8
(6) ACCUMULATED DEFERRED INCOME TAX	(30,010,023)	(50,771,516)	(50,939,812)	(51,120,406)	EXH H, LINES 15 + 17
(7) TOTAL NET INVESTMENT (SPECIFIC)	99,882,909	209,312,722	344,046,302	365,753,566	LINES 3+4+5+6
INVESTMENT (COMMON) (\$): =====					
(8) GROSS INVESTMENT	68,057,000	68,057,000	93,027,000	93,027,000	EXH K, LINE 3
(9) ACCUMULATED DEPRECIATION	(29,221,000)	(29,221,000)	(28,738,000)	(28,738,000)	EXH K, LINE 6
(10) NET INVESTMENT	38,836,000	38,836,000	64,289,000	64,289,000	LINE 8 + LINE 9
(11) GENERAL PLANT	8,314,691	8,314,691	8,661,143	8,791,062	EXH H, LINE 10
(12) WORKING CAPITAL	0	0	0	0	INCL IN UNIT (LINE 5)
(13) ACCUMULATED DEFERRED INCOME TAX	(9,605,507)	(9,604,507)	(11,365,696)	(11,389,392)	EXH H, LINES 16 + 18
(14) TOTAL NET INVESTMENT (COMMON)	37,545,184	37,546,184	61,584,447	61,690,670	LINES 10+11+12+13
EXPENSE (\$): =====					
(15) OPERATION & MAINTENANCE EXPENSE - FIXED	589,000	574,000	564,000	564,000	EXH K, LINE 14
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	8,652	12,663	17,819	17,833	EXH H, LINES 20 + 21
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	337,824	343,273	423,914	431,542	EXH H, LINE 22
(18) DEPRECIATION EXPENSE	665,763	990,905	1,295,796	1,279,394	EXH H, LINE 26
(19) AMORTIZATION OF INCOME TAX CREDITS	(40,922)	(49,937)	(67,157)	(58,178)	EXH H, LINE 29
(20) REAL & PERSONAL PROPERTY TAX	103,805	204,931	298,794	324,970	EXH H, LINE 32
(21) PAYROLL TAX	27,948	28,028	35,210	36,321	EXH H, LINE 8
(22) TOTAL EXPENSE	1,692,070	2,103,863	2,568,376	2,595,882	SUM LINES 15 TO 21

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UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
INVESTMENT (SPECIFIC) (\$):					
(1) GROSS INVESTMENT	1,845,000	4,115,000	4,514,000	5,347,000	EXH L, LINE 1
(2) ACCUMULATED DEPRECIATION	(945,000)	(1,642,000)	(1,146,000)	(1,057,000)	EXH L, LINE 4
(3) NET INVESTMENT	900,000	2,473,000	3,368,000	4,290,000	LINES 1+2
(4) GENERAL PLANT	0	0	43,306	86,613	EXH I, LINE 9
(5) WORKING CAPITAL	75,384	79,693	92,558	96,815	EXH G, LINE 15
(6) ACCUMULATED DEFERRED INCOME TAX	(523,000)	(901,000)	(461,899)	(572,797)	EXH I, LINES 15 + 17
(7) TOTAL NET INVESTMENT (SPECIFIC)	452,384	1,651,693	3,041,965	3,900,631	LINES 3+4+5+6
INVESTMENT (COMMON) (\$):					
(8) GROSS INVESTMENT	6,673,000	6,673,000	6,674,000	6,674,000	EXH L, LINE 2
(9) ACCUMULATED DEPRECIATION	(2,627,000)	(2,627,000)	(2,627,000)	(2,627,000)	EXH L, LINE 5
(10) NET INVESTMENT	4,046,000	4,046,000	4,047,000	4,047,000	LINES 8 + LINE 9
(11) GENERAL PLANT	0	0	129,919	129,919	EXH I, LINE 10
(12) WORKING CAPITAL	0	0	0	0	INCL IN UNIT (LINE 5)
(13) ACCUMULATED DEFERRED INCOME TAX	(777,000)	(777,000)	(800,696)	(801,696)	EXH I, LINES 16 + 18
(14) TOTAL NET INVESTMENT (COMMON)	3,269,000	3,269,000	3,376,223	3,375,223	LINES 10+11+12+13
EXPENSE (\$):					
(15) OPERATION & MAINTENANCE EXPENSE - FIXED	10,000	12,000	14,000	15,000	EXH L, LINE 8
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	0	0	8	11	EXH I, LINES 20 + 21
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	0	0	4,359	5,449	EXH I, LINE 22
(18) DEPRECIATION EXPENSE	22,000	27,000	28,913	32,141	EXH I, LINE 26
(19) AMORTIZATION OF INVESTMENT TAX CREDITS	(3,000)	(3,000)	(2,012)	(2,015)	EXH I, LINE 29
(20) REAL & PERSONAL PROPERTY TAX	5,000	6,000	7,101	8,126	EXH I, LINE 32
(21) PAYROLL TAX	0	0	64	80	EXH I, LINE 8
(22) TOTAL EXPENSE	34,000	42,000	52,433	58,792	SUM LINES 15 TO 21

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**UNIT POWER SALES AGREEMENT
DETERMINATION OF WORKING CAPITAL
ALABAMA POWER COMPANY - MILLER PLANT**

MAY, 1997

UNIT 1 UNIT 2 UNIT 3 UNIT 4 REFERENCES

PRODUCTION - UNIT

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	7,068,000	6,888,000	6,768,000	6,768,000 EXH K, LINE 14 * 12 0
(2) OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$)	86,916,000	87,984,000	88,932,000	96,648,000 EXH K, LINE 13 * 12 0
(3) ADMINISTRATIVE & GENERAL EXPENSE (\$)	4,157,712	4,271,232	5,300,796	5,392,500 EXH H, LINE 23 * 12 0
(4) BASIS FOR COMPUTING WORKING CAPITAL (\$)	98,141,712	99,143,232	101,000,796	108,808,500 LINES 1+2+3
(5) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	12,267,714	12,392,904	12,625,100	13,601,063 LINE 4 * 1/8
(6) PREPAID EXPENSE (\$)	100,438	134,024	168,396	172,064 EXH H, LINE 14
(7) MATERIALS AND SUPPLIES (\$)	10,054,692	10,054,692	10,272,846	10,272,846 EXH K, LINE 10
(8) WORKING CAPITAL (\$)	22,422,844	22,581,620	23,066,342	24,045,973 LINES 5+6+7

TRANSMISSION - GSU

(9) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	120,000	144,000	168,000	180,000 EXH L, LINE 8 * 12 0
(10) ADMINISTRATIVE & GENERAL EXPENSE (\$)	0	0	52,404	65,520 EXH I, LINE 23 * 12 0
(11) BASIS FOR COMPUTING WORKING CAPITAL (\$)	120,000	144,000	220,404	245,520 LINE 9 + LINE 10
(12) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	15,000	18,000	27,551	30,690 LINE 11 * 1/8
(13) PREPAID EXPENSE (\$)	3,384	4,693	3,007	4,125 EXH I, LINE 14
(14) MATERIALS AND SUPPLIES (\$)	57,000	57,000	62,000	62,000 EXH L, LINE 7
(15) WORKING CAPITAL (\$)	75,384	79,693	92,558	96,815 LINES 12+13+14

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT
PRODUCTION - UNIT
MAY, 1997

	TOTAL PRODUCTION (1) (C)	UNIT 1 (2)	UNIT 2 (3)	UNIT 3 (4)	UNIT 4 (5)	REFERENCES
SALARIES AND WAGES (\$):						SECTION 2 2 17
(1) PROD-UNIT (SPECIFIC) (AS GIVEN)	0	118,000	123,000	189,000	193,000	
(2) PROD-UNIT (COMMON) (AS GIVEN)	0	192,000	192,000	200,000	203,000	
(3) TOTAL (AS GIVEN)	5,658,000	310,000	315,000	389,000	396,000	
(4) PROD-UNIT (SPECIFIC) (W/ A&G ALLOC) (B)	0	143,840	149,935	230,387	235,263	
(5) PROD-UNIT (COMMON) (W/ A&G ALLOC) (B)	0	234,044	234,044	243,796	247,453	
(6) TOTAL (W/ A&G ALLOC) (B)	6,896,996	377,884	383,979	474,183	482,716	
PAYROLL TAX (\$):						SECTION 2 2 14
(7) PRODUCTION - UNIT (AS GIVEN)	413,000	23,000	23,000	29,000	30,000	
(8) PRODUCTION - UNIT (W/ A&G ALLOC) (A)	503,318	27,948	28,028	35,210	36,321	
GENERAL PLANT (\$):						SECTION 2 2 5
(9) PRODUCTION - UNIT (SPECIFIC) (A)	0	5,110,088	5,326,618	8,184,772	8,357,999	
(10) PRODUCTION - UNIT (COMMON) (A)	0	8,314,691	8,314,691	8,661,143	8,791,062	
(11) TOTAL (A)	245,023,996	13,424,779	13,641,309	16,845,915	17,149,061	
PREPAID EXPENSE (D) (\$):						SECTION 2 2 6
(12) PRODUCTION - UNIT	1,486,462	87,923	121,307	152,692	156,077	
(13) GENERAL - UNIT (A)	228,416	12,515	12,717	15,704	15,987	
(14) TOTAL	1,714,878	100,438	134,024	168,396	172,064	
ACCUMULATED DEFERRED INCOME TAX (\$):						SECTION 2 2 7
(15) PRODUCTION - UNIT (SPECIFIC)	341,590,000	29,078,000	49,800,000	49,447,000	49,596,000	
(16) PRODUCTION - UNIT (COMMON)	0	8,089,000	8,088,000	9,786,000	9,786,000	
(17) GENERAL - UNIT (SPECIFIC) (A)	44,689,661	932,023	971,516	1,492,812	1,524,406	
(18) GENERAL - UNIT (COMMON) (A)	0	1,516,507	1,516,507	1,579,696	1,603,392	
(19) TOTAL	386,279,661	39,615,530	60,376,023	62,305,508	62,509,798	
ADMINISTRATIVE & GENERAL EXPENSE (\$):						SECTION 2 2 10
(20) PRODUCTION - UNIT (INCL INSURANCE)	139,000	8,000	12,000	17,000	17,000	
(21) GENERAL - UNIT (INCL INSURANCE) (A)	11,906	652	663	819	833	
(22) OTHER (EXCL INSURANCE) (A)	6,165,832	337,824	343,273	423,914	431,542	
(23) TOTAL	6,316,738	346,476	355,936	441,733	449,375	
DEPRECIATION EXPENSE (\$):						SECTION 2 2 11
(24) PRODUCTION - UNIT	7,292,000	595,000	919,000	1,207,000	1,189,000	
(25) GENERAL - UNIT (A)	1,291,545	70,763	71,905	88,796	90,394	
(26) TOTAL	8,583,545	665,763	990,905	1,295,796	1,279,394	
AMORTIZATION OF INCOME TAX CREDITS (\$):						SECTION 2 2 12
(27) PRODUCTION - UNIT	318,000	40,000	49,000	66,000	57,000	
(28) GENERAL - UNIT (A)	16,832	922	937	1,157	1,178	
(29) TOTAL	334,832	40,922	49,937	67,157	58,178	
REAL & PERSONAL PROPERTY TAX (\$):						SECTION 2 2 13
(30) PRODUCTION - UNIT	1,353,000	96,000	197,000	289,000	315,000	
(31) GENERAL - UNIT (A)	142,456	7,805	7,931	9,794	9,970	
(32) TOTAL	1,495,456	103,805	204,931	298,794	324,970	

NOTES: (A) ALLOCATED TO UNIT USING PRODUCTION FACTORS SHOWN ON EXHIBIT J
 (B) TOTAL PRODUCTION ALLOCATED TO UNIT BASED ON LINE 3
 (C) TOTAL ALABAMA POWER COMPANY FOSSIL STEAM AND COMBUSTION TURBINE PRODUCTION FACILITIES
 (D) PREPAID EXPENSES ARE 13 MONTH AVERAGES

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

	TOTAL TRANSMISSION (1) (C)	UNIT 1 (2)	UNIT 2 (3)	UNIT 3 (4)	UNIT 4 (5)	REFERENCES
SALARIES AND WAGES (\$):						SECTION 2 2 17
(1) TRAN-GSU (SPECIFIC) (AS GIVEN)	0	0	0	1,000	2,000	
(2) TRAN-GSU (COMMON) (AS GIVEN)	0	0	0	3,000	3,000	
(3) TOTAL (AS GIVEN)	954,000	0	0	4,000	5,000	
(4) TRAN-GSU (SPECIFIC) (W/ A&G ALLOC) (B)	0	0	0	1,219	2,438	
(5) TRAN-GSU (COMMON) (W/ A&G ALLOC) (B)	0	0	0	3,657	3,657	
(6) TOTAL (W/ A&G ALLOC) (B)	1,162,908	0	0	4,876	6,095	
PAYROLL TAX (\$):						SECTION 2 2 14
(7) TRANSMISSION - GSU (AS GIVEN)	70,000	0	0	0	0	
(8) TRANSMISSION - GSU (W/ A&G ALLOC) (A)	85,229	0	0	64	80	
GENERAL PLANT (\$):						SECTION 2 2 5
(9) TRANSMISSION - GSU (SPECIFIC) (A)	0	0	0	43,306	86,613	
(10) TRANSMISSION - GSU (COMMON) (A)	0	0	0	129,919	129,919	
(11) TOTAL (A)	41,313,689	0	0	173,225	216,532	
PREPAID EXPENSE (D) (\$):						SECTION 2 2 6
(12) TRANSMISSION - GSU	215,231	3,384	4,693	2,846	3,923	
(13) GENERAL - GSU (A)	38,513	0	0	161	202	
(14) TOTAL	253,744	3,384	4,693	3,007	4,125	
ACCUMULATED DEFERRED INCOME TAX (\$):						SECTION 2 2 7
(15) TRANSMISSION - GSU (SPECIFIC)	128,410,000	523,000	901,000	454,000	557,000	
(16) TRANSMISSION - GSU (COMMON)	0	777,000	777,000	777,000	778,000	
(17) GENERAL - GSU (SPECIFIC) (A)	7,535,159	0	0	7,899	15,797	
(18) GENERAL - GSU (COMMON) (A)	0	0	0	23,696	23,696	
(19) TOTAL	135,945,159	1,300,000	1,678,000	1,262,595	1,374,493	
ADMINISTRATIVE & GENERAL EXPENSE (\$):						SECTION 2 2 10
(20) TRANSMISSION - GSU (INCL INSURANCE)	11,000	0	0	0	0	
(21) GENERAL - GSU (INCL INSURANCE) (A)	2,007	0	0	8	11	
(22) OTHER (EXCL INSURANCE) (A)	1,039,626	0	0	4,359	5,449	
(23) TOTAL	1,052,633	0	0	4,367	5,460	
DEPRECIATION EXPENSE (\$):						SECTION 2 2 11
(24) TRANSMISSION - GSU	3,190,000	22,000	27,000	28,000	31,000	
(25) GENERAL - GSU (A)	217,768	0	0	913	1,141	
(26) TOTAL	3,407,768	22,000	27,000	28,913	32,141	
AMORTIZATION OF INCOME TAX CREDITS (\$):						SECTION 2 2 12
(27) TRANSMISSION - GSU	71,000	3,000	3,000	2,000	2,000	
(28) GENERAL - GSU (A)	2,838	0	0	12	15	
(29) TOTAL	73,838	3,000	3,000	2,012	2,015	
REAL & PERSONAL PROPERTY TAX (\$):						SECTION 2 2 13
(30) TRANSMISSION - GSU	626,000	5,000	6,000	7,000	8,000	
(31) GENERAL - GSU (A)	24,020	0	0	101	126	
(32) TOTAL	650,020	5,000	6,000	7,101	8,126	

NOTES: (A) ALLOCATED TO UNIT USING TRANSMISSION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL TRANSMISSION ALLOCATED TO UNIT BASED ON LINE 3.
 (C) TOTAL ALABAMA POWER COMPANY TRANSMISSION FACILITIES
 (D) PREPAID EXPENSES ARE 13 MONTH AVERAGES.

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UNIT POWER SALES AGREEMENT
DETERMINATION OF ALLOCATION FACTORS
ALABAMA POWER COMPANY - MILLER PLANT

MAY, 1997

**EXHIBIT H
PRODUCTION**

**EXHIBIT I
TRANSMISSION**

UNIT 1 ALLOCATORS:

	LINE 4, COL 2	143,840	
(A) UNIT	=		= 0.02085546
	LINE 6, COL 1	6,896,996	
	LINE 5, COL 2	234,044	
(B) COMMON	=		= 0.03393419
	LINE 6, COL 1	6,896,996	
	LINE 6, COL 2	377,884	
(C) TOTAL	=		= 0.05478965
	LINE 6, COL 1	6,896,996	

UNIT 2 ALLOCATORS:

	LINE 4, COL 3	149,935	
(A) UNIT	=		= 0.02173917
	LINE 6, COL 1	6,896,996	
	LINE 5, COL 3	234,044	
(B) COMMON	=		= 0.03393419
	LINE 6, COL 1	6,896,996	
	LINE 6, COL 3	383,979	
(C) TOTAL	=		= 0.05567337
	LINE 6, COL 1	6,896,996	

UNIT 3 ALLOCATORS:

	LINE 4, COL 4	230,387	
(A) UNIT	=		= 0.03340396
	LINE 6, COL 1	6,896,996	
	LINE 5, COL 4	243,796	
(B) COMMON	=		= 0.03534814
	LINE 6, COL 1	6,896,996	
	LINE 6, COL 4	474,183	
(C) TOTAL	=		= 0.06875211
	LINE 6, COL 1	6,896,996	

UNIT 4 ALLOCATORS:

	LINE 4, COL 5	235,263	
(A) UNIT	=		= 0.03411094
	LINE 6, COL 1	6,896,996	
	LINE 5, COL 5	247,453	
(B) COMMON	=		= 0.03587837
	LINE 6, COL 1	6,896,996	
	LINE 6, COL 5	482,716	
(C) TOTAL	=		= 0.06998931
	LINE 6, COL 1	6,896,996	

	LINE 4, COL 2	0	
	LINE 6, COL 1	1,162,908	
	LINE 5, COL 2	0	
	LINE 6, COL 1	1,162,908	
	LINE 6, COL 2	0	
	LINE 6, COL 1	1,162,908	
	LINE 4, COL 3	0	
	LINE 6, COL 1	1,162,908	
	LINE 5, COL 3	0	
	LINE 6, COL 1	1,162,908	
	LINE 6, COL 3	0	
	LINE 6, COL 1	1,162,908	
	LINE 4, COL 4	1,219	
	LINE 6, COL 1	1,162,908	
	LINE 5, COL 4	3,657	
	LINE 6, COL 1	1,162,908	
	LINE 6, COL 4	4,876	
	LINE 6, COL 1	1,162,908	
	LINE 4, COL 5	2,438	
	LINE 6, COL 1	1,162,908	
	LINE 5, COL 5	3,657	
	LINE 6, COL 1	1,162,908	
	LINE 6, COL 5	6,095	
	LINE 6, COL 1	1,162,908	

CONFIDENTIAL

UNIT POWER SALES AGREEMENT

ITEMS OF DIRECT ASSIGNMENT

ALABAMA POWER COMPANY - MILLER PLANT

PRODUCTION - UNIT

MAY, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCE - MANUAL
(1) NET DEPENDABLE CAPACITY (KW)	615,328	615,052	675,500	666,700	SECTION 2 2 1
GROSS INVESTMENT (\$):					SECTION 2 2 2
(2) PRODUCTION - UNIT (SPECIFIC)	209,836,000	362,163,000	472,512,000	462,044,000	
(3) PRODUCTION - UNIT (COMMON)	68,057,000	68,057,000	93,027,000	93,027,000	
(4) TOTAL	277,893,000	430,220,000	565,539,000	555,071,000	
ACCUMULATED DEPRECIATION (\$):					SECTION 2 2 3
(5) PRODUCTION - UNIT (SPECIFIC)	107,476,000	129,987,000	108,777,000	77,574,000	
(6) PRODUCTION - UNIT (COMMON)	29,221,000	29,221,000	28,738,000	28,738,000	
(7) TOTAL	136,697,000	159,208,000	137,515,000	106,312,000	
MATERIALS AND SUPPLIES (A) (\$):					SECTION 2 2 6
(8) PRODUCTION - UNIT	2,459,769	2,459,769	2,677,923	2,677,923	
(9) FUEL STOCK	7,594,923	7,594,923	7,594,923	7,594,923	
(10) TOTAL	10,054,692	10,054,692	10,272,846	10,272,846	
OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$):					SECTION 2 2 6
(11) PRODUCTION - UNIT	231,000	232,000	207,000	188,000	
(12) FUEL BURN	7,012,000	7,100,000	7,204,000	7,866,000	
(13) TOTAL	7,243,000	7,332,000	7,411,000	8,054,000	
OPERATION & MAINTENANCE EXPENSE - FIXED (\$):					SECTION 2 2 6
(14) PRODUCTION - UNIT	589,000	574,000	564,000	564,000	

NOTES:

(A) MATERIAL & SUPPLIES ARE 13 MONTH AVERAGES.

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UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
ALABAMA POWER COMPANY - MILLER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCE - MANUAL
GROSS INVESTMENT (\$):					
(1) TRANSMISSION - GSU (SPECIFIC)	1,845,000	4,115,000	4,514,000	5,347,000	SECTION 2 2 2
(2) TRANSMISSION - GSU (COMMON)	6,673,000	6,673,000	6,674,000	6,674,000	
(3) TOTAL	8,518,000	10,788,000	11,188,000	12,021,000	
ACCUMULATED DEPRECIATION (\$):					
(4) TRANSMISSION - GSU (SPECIFIC)	945,000	1,642,000	1,146,000	1,057,000	SECTION 2 2 3
(5) TRANSMISSION - GSU (COMMON)	2,627,000	2,627,000	2,627,000	2,627,000	
(6) TOTAL	3,572,000	4,269,000	3,773,000	3,684,000	
MATERIALS AND SUPPLIES (A) (\$):					
(7) TRANSMISSION - GSU	57,000	57,000	62,000	62,000	SECTION 2 2 6
OPERATION & MAINTENANCE EXPENSE - FIXED (\$):					
(8) TRANSMISSION - GSU	10,000	12,000	14,000	15,000	SECTION 2 2 9

NOTES:

(A) MATERIAL & SUPPLIES ARE 13 MONTH AVERAGES.

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UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
ALABAMA POWER COMPANY - MILLER 1

MAY, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	55.4326	7.8112	4.3300
(2) PREFERRED STOCK (%)	11.9859	7.6313	0.9147
(3) COMMON EQUITY (%)	32.5815	13.75	4.4800
(4) TOTAL (%)	100.0000		9.725

(5) INCOME TAX RATE (%)

= 37.15

(6) EQUITY RETURN (%)

= PREFERRED STOCK + COMMON EQUITY

(7) EQUITY RETURN (%)

= 0.9147 + 4.4800

(8) EQUITY RETURN (%)

= 5.3947

(9) ASSOCIATED INCOME TAX (%)

= $\frac{\text{INCOME TAX RATE}}{100 - \text{INCOME TAX RATE}} \cdot \text{EQUITY RETURN}$

(10) ASSOCIATED INCOME TAX (%)

= $\frac{37.15}{100 - 37.15} \cdot 5.3947$

(11) ASSOCIATED INCOME TAX (%)

= 3.189

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**UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
ALABAMA POWER COMPANY - MILLER 2**

MAY, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	52.6731	8.1481	4.2919
(2) PREFERRED STOCK (%)	10.0964	7.8054	0.7881
(3) COMMON EQUITY (%)	37.2305	13.75	5.1192
(4) TOTAL (%)	100.0000		P 10.199

(5) INCOME TAX RATE (%) = 37.15

(6) EQUITY RETURN (%) = PREFERRED STOCK + COMMON EQUITY

(7) EQUITY RETURN (%) = 0.7881 + 5.1192

(8) EQUITY RETURN (%) = 5.9073

(9) ASSOCIATED INCOME TAX (%) = $\frac{\text{INCOME TAX RATE}}{100 - \text{INCOME TAX RATE}} \cdot \text{EQUITY RETURN}$

(10) ASSOCIATED INCOME TAX (%) = $\frac{37.15}{100 - 37.15} \cdot 5.9073$

(11) ASSOCIATED INCOME TAX (%) = P 3.492

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P14

**UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
ALABAMA POWER COMPANY - MILLER 3**

MAY, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	48.7559	8.5225	4.1552
(2) PREFERRED STOCK (%)	9.8360	7.6901	0.7564
(3) COMMON EQUITY (%)	41.4081	13.75	5.6936
(4) TOTAL (%)	100.0000		PI 10.605

(5) INCOME TAX RATE (%)

= 37.15

(6) EQUITY RETURN (%)

= PREFERRED STOCK + COMMON EQUITY

(7) EQUITY RETURN (%)

= 0.7564 + 5.6936

(8) EQUITY RETURN (%)

= 6.4500

(9) ASSOCIATED INCOME TAX (%)

= $\frac{\text{INCOME TAX RATE}}{100 - \text{INCOME TAX RATE}} \cdot \text{EQUITY RETURN}$

(10) ASSOCIATED INCOME TAX (%)

= $\frac{37.15}{100 - 37.15} \cdot 6.4500$

(11) ASSOCIATED INCOME TAX (%)

= PI 3.813

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**UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
ALABAMA POWER COMPANY - MILLER 4**

MAY, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	46.3331	8.4336	3.9075
(2) PREFERRED STOCK (%)	9.6011	5.8679	0.5634
(3) COMMON EQUITY (%)	44.0658	13.75	6.0590
(4) TOTAL (%)	100.0000		P/10.530

(5) INCOME TAX RATE (%)	=	37.15	
(6) EQUITY RETURN (%)	=	PREFERRED STOCK + COMMON EQUITY	
(7) EQUITY RETURN (%)	=	0.5634 + 6.0590	
(8) EQUITY RETURN (%)	=	6.6224	
(9) ASSOCIATED INCOME TAX (%)	=	INCOME TAX RATE	EQUITY RETURN
		100 - INCOME TAX RATE	
(10) ASSOCIATED INCOME TAX (%)	=	37.15	6.6224
		100 - 37.15	
(11) ASSOCIATED INCOME TAX (%)	=	P/3.914	

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148198
6/1/98

160
5/7/98

4/9/98



ARTICLE VII

DERIVATION OF
AVERAGE TRANSMISSION LOSS PERCENTAGES

This article of this Unit Power Sale Manual establishes the average transmission loss percentages used in the computation of capacity and energy charges under the UPS Agreement.

Section C7.0 Average Transmission Loss Percentages: For the purposes of determining charges for capacity and energy, as set forth in this Unit Power Sale Manual and the UPS Agreement, the average transmission loss percentage of Southern Companies associated with capacity (%L) and the average transmission loss percentage of Southern Companies associated with energy (%L) shall each be three percent (3%). These average loss percentages will be reviewed periodically from annual power supply statistical reports and from load-flow studies to determine if any revisions are required. Any such revisions shall be made in accordance with the provisions of Section 5.3 of the UPS Agreement.

43-1
3-1
43-1
2-1
1

43-1
3-1
1



UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY CAPACITY CHARGES
GEORGIA POWER COMPANY - SCHERER PLANT

MAY, 1997

UNIT 3

(1) NET DEPENDABLE CAPACITY (KW)

632,100

(2) TOTAL NET INVESTMENT - SPECIFIC (\$)

22 287,986,832

(3) TOTAL NET INVESTMENT - COMMON (\$)

3 47,811,331

(4) TOTAL NET INVESTMENT (\$)

T 335,798,163

(5) RETURN ON INVESTMENT (A) (%)

P13 9.953

(6) ASSOCIATED INCOME TAX (%)

3.882

(7) RETURN ON INVESTMENT (\$) (4) * (5)

33,421,991

(8) ASSOCIATED INCOME TAX (\$) (4) * (6)

13,035,685

(9) RETURN ON INV & ASSOC INCOME TAX (\$)

T 46,457,676

(10) TOTAL FIXED EXPENSE (\$)

P4 27,532,944

(11) TOTAL FIXED CHARGES (\$)

T 73,990,620

(12) TOTAL FIXED CHARGES (\$/KW-MO)

117.055

(13) FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)

3.620

(14) TOTAL FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)

120.675

(15) MONTHLY CAPACITY CHARGES (\$/KW-MO)

$\frac{43-1}{1-1} 10.056250$

REFERENCES

EXH K, LINE 1

EXH B, LINE 7

EXH C, LINE 7

LINE 2 + LINE 3

EXH M LINE 4

EXH M LINE 41

LINE 4 + LINE 5

LINE 4 + LINE 6

LINE 7 + LINE 8

EXH D, LINE 7

LINE 9 + LINE 10

LINE 11 / LINE 1

LINE 12 * ((100% / (100% - 3%)) - 1)

LINE 12 + LINE 13

LINE 14 / 12.0

Recalculated by staff.

NOTES

(A) THE MONTHLY CAPACITY CHARGES ARE CALCULATED USING A

13.75 (%) RETURN ON COMMON EQUITY.

UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - SPECIFIC
GEORGIA POWER COMPANY - SCHERER PLANT

MAY, 1997

UNIT 3

REFERENCES

(1) GROSS INVESTMENT (\$):			
PRODUCTION - UNIT (SPECIFIC)	437,000,000		EXH K, LINE 2
TRANSMISSION - GSU (SPECIFIC)	11,014,000		EXH L, LINE 1
TOTAL	448,014,000		
(2) ACCUMULATED DEPRECIATION (\$):			
PRODUCTION - UNIT (SPECIFIC)	(119,400,000)		EXH K, LINE 5
TRANSMISSION - GSU (SPECIFIC)	(2,998,000)		EXH L, LINE 4
TOTAL	(122,398,000)		
(3) NET INVESTMENT (\$):			
PRODUCTION - UNIT (SPECIFIC)	317,600,000		LINE 1 + LINE 2
TRANSMISSION - GSU (SPECIFIC)	8,016,000		LINE 1 + LINE 2
TOTAL	325,616,000		
(4) GENERAL PLANT (\$):			
PRODUCTION - UNIT (SPECIFIC)	5,431,002		EXH H, LINE 9
TRANSMISSION - GSU (SPECIFIC)	24,697		EXH I, LINE 9
TOTAL	5,455,699		
(5) WORKING CAPITAL (\$):			
PRODUCTION - UNIT (SPECIFIC)	23,035,692		EXH G, LINE 8
TRANSMISSION - GSU (SPECIFIC)	11,065		EXH G, LINE 15
TOTAL	23,046,757		
(6) ACCUMULATED DEFERRED INCOME TAX (\$):			
PRODUCTION - UNIT (SPECIFIC)	(64,550,845)		EXH H, LINES 15 + 17
TRANSMISSION - GSU (SPECIFIC)	(1,580,779)		EXH I, LINES 15 + 17
TOTAL	(66,131,624)		
(7) TOTAL NET INVESTMENT - SPECIFIC (\$)	P1 287,986,832		LINES 3+4+5+6

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - COMMON
GEORGIA POWER COMPANY - SCHERER PLANT

MAY, 1997

UNIT 3

(1) GROSS INVESTMENT (\$):	
PRODUCTION - UNIT (COMMON)	86,900,000
TRANSMISSION - GSU (COMMON)	3,590,000
TOTAL	90,490,000
(2) ACCUMULATED DEPRECIATION (\$):	
PRODUCTION - UNIT (COMMON)	(30,700,000)
TRANSMISSION - GSU (COMMON)	(1,008,000)
TOTAL	(31,708,000)
(3) NET INVESTMENT (\$):	
PRODUCTION - UNIT (COMMON)	56,200,000
TRANSMISSION - GSU (COMMON)	2,582,000
TOTAL	58,782,000
(4) GENERAL PLANT (\$):	
PRODUCTION - UNIT (COMMON)	1,530,561
TRANSMISSION - GSU (COMMON)	24,697
TOTAL	1,555,258
(5) WORKING CAPITAL (\$):	
PRODUCTION - UNIT (COMMON)	0
TRANSMISSION - GSU (COMMON)	0
TOTAL	0
(6) ACCUMULATED DEFERRED INCOME TAX (\$):	
PRODUCTION - UNIT (COMMON)	(12,396,148)
TRANSMISSION - GSU (COMMON)	(129,779)
TOTAL	(12,525,927)
(7) TOTAL NET INVESTMENT - COMMON (\$)	71 47,811,331

REFERENCES

EXH K, LINE 3
EXH L, LINE 2

EXH K, LINE 6
EXH L, LINE 5

LINE 1 + LINE 2
LINE 1 + LINE 2

EXH H, LINE 10
EXH I, LINE 10

INCL IN UNIT (EXH B, LINE 5)
INCL IN UNIT (EXH B, LINE 5)

EXH H, LINES 16 + 18
EXH I, LINES 16 + 18

LINES 3+4+5+6

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**UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL FIXED EXPENSE
GEORGIA POWER COMPANY - SCHERER PLANT**

MAY, 1997

UNIT 3

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$):	
PRODUCTION - UNIT	7,464,000
TRANSMISSION - GSU	36,000
TOTAL	7,500,000
(2) ADMINISTRATIVE & GENERAL EXPENSE (\$):	
PRODUCTION - UNIT	3,935,688
TRANSMISSION - GSU	25,968
TOTAL	3,961,656
(3) DEPRECIATION EXPENSE (\$):	
PRODUCTION - UNIT	14,237,232
TRANSMISSION - GSU	386,256
TOTAL	14,623,488
(4) AMORTIZATION OF INCOME TAX CREDITS (\$):	
PRODUCTION - UNIT	(748,836)
TRANSMISSION - GSU	(12,036)
TOTAL	(760,872)
(5) REAL & PERSONAL PROPERTY TAX (\$):	
PRODUCTION - UNIT	1,782,492
TRANSMISSION - GSU	60,648
TOTAL	1,843,140
(6) PAYROLL TAX (\$):	
PRODUCTION - UNIT	365,244
TRANSMISSION - GSU	288
TOTAL	365,532
(7) TOTAL FIXED EXPENSE (\$)	P1 27,532,944

REFERENCES

EXH K, LINE 14 * 12 0
EXH L, LINE 8 * 12 0

EXH H, LINE 23 * 12 0
EXH I, LINE 23 * 12 0

EXH H, LINE 26 * 12 0
EXH I, LINE 26 * 12 0

EXH H, LINE 29 * 12 0
EXH I, LINE 29 * 12 0

EXH H, LINE 32 * 12 0
EXH I, LINE 32 * 12 0

EXH H, LINE 8 * 12 0
EXH I, LINE 8 * 12 0

LINES 1+2+3+4+5+6

NOTES
ALL EXPENSES ARE ANNUALIZED.

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UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
GEORGIA POWER COMPANY - SCHERER PLANT
PRODUCTION - UNIT
MAY, 1997

UNIT 3

REFERENCES

INVESTMENT (SPECIFIC) (\$):

(1) GROSS INVESTMENT	437,000,000
(2) ACCUMULATED DEPRECIATION	(119,400,000)
(3) NET INVESTMENT	317,600,000
(4) GENERAL PLANT	5,431,002
(5) WORKING CAPITAL	23,035,692
(6) ACCUMULATED DEFERRED INCOME TAX	(64,550,845)
(7) TOTAL NET INVESTMENT (SPECIFIC)	281,515,849

EXH K, LINE 2
EXH K, LINE 5
LINES 1 + 2
EXH H, LINE 9
EXH G, LINE 8
EXH H, LINES 15 + 17
LINES 3 + 4 + 5 + 6

INVESTMENT (COMMON) (\$):

(8) GROSS INVESTMENT	86,900,000
(9) ACCUMULATED DEPRECIATION	(30,700,000)
(10) NET INVESTMENT	56,200,000
(11) GENERAL PLANT	1,530,561
(12) WORKING CAPITAL	0
(13) ACCUMULATED DEFERRED INCOME TAX	(12,396,148)
(14) TOTAL NET INVESTMENT (COMMON)	45,334,413

EXH K, LINE 3
EXH K, LINE 6
LINE 8 + LINE 9
EXH H, LINE 10
INCL IN UNIT (LINE 5)
EXH H, LINES 16 + 18
LINES 10 + 11 + 12 + 13

EXPENSE (\$):

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	622,000
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	23,390
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	304,584
(18) DEPRECIATION EXPENSE	1,186,436
(19) AMORTIZATION OF INCOME TAX CREDITS	(62,403)
(20) REAL & PERSONAL PROPERTY TAX	148,541
(21) PAYROLL TAX	30,437
(22) TOTAL EXPENSE	2,252,985

EXH K, LINE 14
EXH H, LINES 20 + 21
EXH H, LINE 22
EXH H, LINE 26
EXH H, LINE 29
EXH H, LINE 32
EXH H, LINE 8
SUM LINES 15 TO 21

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
GEORGIA POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

UNIT 3

REFERENCES

INVESTMENT (SPECIFIC) (\$):

(1) GROSS INVESTMENT	11,014,000
(2) ACCUMULATED DEPRECIATION	(2,998,000)
(3) NET INVESTMENT	8,016,000
(4) GENERAL PLANT	24,697
(5) WORKING CAPITAL	11,065
(6) ACCUMULATED DEFERRED INCOME TAX	(1,580,779)
(7) TOTAL NET INVESTMENT (SPECIFIC)	6,470,983

EXH L, LINE 1
EXH L, LINE 4
LINES 1 + 2
EXH I, LINE 9
EXH G, LINE 15
EXH I, LINES 15 + 17
LINES 3+4+5+6

INVESTMENT (COMMON) (\$):

(8) GROSS INVESTMENT	3,590,000
(9) ACCUMULATED DEPRECIATION	(1,008,000)
(10) NET INVESTMENT	2,582,000
(11) GENERAL PLANT	24,697
(12) WORKING CAPITAL	0
(13) ACCUMULATED DEFERRED INCOME TAX	(129,779)
(14) TOTAL NET INVESTMENT (COMMON)	2,476,918

EXH L, LINE 2
EXH L, LINE 5
LINE 8 + LINE 9
EXH I, LINE 10
INCL IN UNIT (LINE 5)
EXH I, LINES 16 + 18
LINES 10+11+12+13

EXPENSE (\$):

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	3,000
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	3
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	2,161
(18) DEPRECIATION EXPENSE	32,188
(19) AMORTIZATION OF INCOME TAX CREDITS	(1,003)
(20) REAL & PERSONAL PROPERTY TAX	5,054
(21) PAYROLL TAX	24
(22) TOTAL EXPENSE	41,427

EXH L, LINE 8
EXH I, LINES 20 + 21
EXH I, LINE 22
EXH I, LINE 26
EXH I, LINE 29
EXH I, LINE 32
EXH I, LINE 8
SUM LINES 15 TO 21

CONFIDENTIAL

**UNIT POWER SALES AGREEMENT
DETERMINATION OF WORKING CAPITAL
GEORGIA POWER COMPANY - SCHERER PLANT**

MAY, 1997

UNIT 3

PRODUCTION - UNIT
=====

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	7,464,000
(2) OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$)	49,836,000
(3) ADMINISTRATIVE & GENERAL EXPENSE (\$)	3,935,688
(4) BASIS FOR COMPUTING WORKING CAPITAL (\$)	61,235,688
(5) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	7,654,461
(6) PREPAID EXPENSE (\$)	705,077
(7) MATERIAL & SUPPLIES (\$)	14,676,154
(8) WORKING CAPITAL (\$)	23,035,692

TRANSMISSION - GSU
=====

(9) OPERATION AND MAINTENANCE EXPENSE - FIXED (\$)	36,000
(10) ADMINISTRATIVE & GENERAL EXPENSE (\$)	25,968
(11) BASIS FOR COMPUTING WORKING CAPITAL (\$)	61,968
(12) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	7,746
(13) PREPAID EXPENSE (\$)	3,319
(14) MATERIALS & SUPPLIES (\$)	0
(15) WORKING CAPITAL (\$)	11,065

REFERENCES

EXH K, LINE 14 * 12 0
EXH K, LINE 13 * 12 0
EXH H, LINE 23 * 12 0

LINES 1+2+3

LINE 4 * 1/8
EXH H, LINE 14
EXH K, LINE 14

LINES 5+6+7

EXH L, LINE 8 * 12 0
EXH I, LINE 23 * 12 0

LINE 9 + LINE 10

LINE 11 * 1/8
EXH I, LINE 14
EXH L, LINE 7

LINES 12+13+14

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UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
GEORGIA POWER COMPANY - SCHERER PLANT
PRODUCTION - UNIT
MAY, 1997

	TOTAL PRODUCTION (1) (C)	UNIT 3 (2)
SALARIES AND WAGES (\$):		
(1) PROD-UNIT (SPECIFIC) (AS GIVEN)	0	220,000
(2) PROD-UNIT (COMMON) (AS GIVEN)	0	62,000
(3) TOTAL (AS GIVEN)	8,167,000	282,000
(4) PROD-UNIT (SPECIFIC) (W/ A&G ALLOC) (B)	0	256,416
(5) PROD-UNIT (COMMON) (W/ A&G ALLOC) (B)	0	72,263
(6) TOTAL (W/ A&G ALLOC) (B)	9,518,870	328,679
PAYROLL TAX (\$):		
(7) PRODUCTION - UNIT (AS GIVEN)	601,000	27,000
(8) PRODUCTION - UNIT (W/ A&G ALLOC) (A)	700,531	30,437
GENERAL PLANT (\$):		
(9) PRODUCTION - UNIT (SPECIFIC) (A)	0	5,431,002
(10) PRODUCTION - UNIT (COMMON) (A)	0	1,530,561
(11) TOTAL (A)	201,613,813	6,961,563
PREPAID EXPENSE (D) (\$)		
(12) PRODUCTION - UNIT	837,539	237,308
(13) GENERAL - UNIT (A)	13,547,052	467,769
(14) TOTAL	14,384,591	705,077
ACCUMULATED DEFERRED INCOME TAX (\$):		
(15) PRODUCTION - UNIT (SPECIFIC)	398,637,000	63,500,000
(16) PRODUCTION - UNIT (COMMON)	0	12,100,000
(17) GENERAL - UNIT (SPECIFIC) (A)	39,010,268	1,050,845
(18) GENERAL - UNIT (COMMON) (A)	0	296,148
(19) TOTAL	437,647,268	76,946,993
ADMINISTRATIVE & GENERAL EXPENSE (\$):		
(20) PRODUCTION - UNIT (INCL INSURANCE)	205,000	23,000
(21) GENERAL - UNIT (INCL INSURANCE) (A)	11,302	390
(22) OTHER (EXCL INSURANCE) (A)	8,821,060	304,584
(23) TOTAL	9,037,362	327,974
DEPRECIATION EXPENSE (\$):		
(24) PRODUCTION - UNIT	8,270,000	1,160,000
(25) GENERAL - UNIT (A)	765,622	26,436
(26) TOTAL	9,035,622	1,186,436
AMORTIZATION OF INCOME TAX CREDITS(\$):		
(27) PRODUCTION - UNIT	292,000	62,000
(28) GENERAL - UNIT (A)	11,667	403
(29) TOTAL	303,667	62,403
REAL & PERSONAL PROPERTY TAX (\$):		
(30) PRODUCTION - UNIT	1,803,000	141,000
(31) GENERAL - UNIT (A)	218,385	7,541
(32) TOTAL	2,021,385	148,541

NOTES: (A) ALLOCATED TO UNIT USING PRODUCTION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL PRODUCTION ALLOCATED TO UNIT BASED ON LINE 3.
 (C) TOTAL GEORGIA POWER COMPANY FOSSIL STEAM AND COMBUSTION TURBINE PRODUCTION FACILITIES.
 (D) PREPAID EXPENSES ARE 13-MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2 2 17

SECTION 2 2 14

SECTION 2 2 5

SECTION 2 2 6

SECTION 2 2 7

SECTION 2 2 10

SECTION 2 2 11

SECTION 2 2 12

SECTION 2 2 13

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UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
GEORGIA POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

	TOTAL TRANSMISSION (1) (C)	UNIT 3 (2)
SALARIES AND WAGES (\$):		
(1) TRAN-GSU (SPECIFIC) (AS GIVEN)	0	1,000
(2) TRAN-GSU (COMMON) (AS GIVEN)	0	1,000
(3) TOTAL (AS GIVEN)	1,252,000	2,000
(4) TRAN-GSU (SPECIFIC) (W/ A&G ALLOC) (B)	0	1,166
(5) TRAN-GSU (COMMON) (W/ A&G ALLOC) (B)	0	1,166
(6) TOTAL (W/ A&G ALLOC) (B)	1,459,241	2,332
PAYROLL TAX (\$):		
(7) TRANSMISSION - GSU (AS GIVEN)	92,000	0
(8) TRANSMISSION - GSU (W/ A&G ALLOC) (A)	107,258	24
GENERAL PLANT (\$):		
(9) TRANSMISSION - GSU (SPECIFIC) (A)	0	24,697
(10) TRANSMISSION - GSU (COMMON) (A)	0	24,697
(11) TOTAL (A)	30,907,358	49,394
PREPAID EXPENSE (D) (\$):		
(12) TRANSMISSION - GSU	215,769	0
(13) GENERAL - GSU (A)	2,076,760	3,319
(14) TOTAL	2,292,529	3,319
ACCUMULATED DEFERRED INCOME TAX (\$):		
(15) TRANSMISSION - GSU (SPECIFIC)	252,570,000	1,576,000
(16) TRANSMISSION - GSU (COMMON)	0	125,000
(17) GENERAL - GSU (SPECIFIC) (A)	5,980,266	4,779
(18) GENERAL - GSU (COMMON) (A)	0	4,779
(19) TOTAL	258,550,266	1,710,558
ADMINISTRATIVE & GENERAL EXPENSE (\$):		
(20) TRANSMISSION - GSU (INCL INSURANCE)	98,000	0
(21) GENERAL - GSU (INCL INSURANCE) (A)	1,733	3
(22) OTHER (EXCL INSURANCE) (A)	1,352,267	2,161
(23) TOTAL	1,452,000	2,164
DEPRECIATION EXPENSE (\$):		
(24) TRANSMISSION - GSU	3,987,000	32,000
(25) GENERAL - GSU (A)	117,370	188
(26) TOTAL	4,104,370	32,188
AMORTIZATION OF INCOME TAX CREDITS (\$):		
(27) TRANSMISSION - GSU	117,000	1,000
(28) GENERAL - GSU (A)	1,788	3
(29) TOTAL	118,788	1,003
REAL & PERSONAL PROPERTY TAX (\$):		
(30) TRANSMISSION - GSU	1,343,000	5,000
(31) GENERAL - GSU (A)	33,478	54
(32) TOTAL	1,376,478	5,054

NOTES (A) ALLOCATED TO UNIT USING TRANSMISSION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL TRANSMISSION ALLOCATED TO UNIT BASED ON LINE 3.
 (C) TOTAL GEORGIA POWER COMPANY TRANSMISSION FACILITIES
 (D) PREPAID EXPENSES ARE 13-MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2 2 17

SECTION 2 2 14

SECTION 2 2 5

SECTION 2 2 6

SECTION 2 2 7

SECTION 2 2 10

SECTION 2 2 11

SECTION 2 2 12

SECTION 2 2 13

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WORK PAPERS, EXHIBIT I
 GEORGIA POWER COMPANY
 SCHERER PLANT

UNIT POWER SALES AGREEMENT
DETERMINATION OF ALLOCATION FACTORS
GEORGIA POWER COMPANY - SCHERER PLANT

MAY, 1997

EXHIBIT H
PRODUCTION

EXHIBIT I
TRANSMISSION

UNIT 3 ALLOCATORS:					
	LINE 4, COL 2	256,416		LINE 4, COL 2	1,166
(A) UNIT	=		= 0.02693765	=	0.00079905
	LINE 6, COL 1	9,518,870		LINE 6, COL 1	1,459,241
	LINE 5, COL 2	72,263		LINE 5, COL 2	1,166
(B) COMMON	=		= 0.00759155	=	0.00079905
	LINE 6, COL 1	9,518,870		LINE 6, COL 1	1,459,241
	LINE 6, COL 2	328,679		LINE 6, COL 2	2,332
(C) TOTAL	=		= 0.03452920	=	0.00159809
	LINE 6, COL 1	9,518,870		LINE 6, COL 1	1,459,241

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P10

UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
GEORGIA POWER COMPANY - SCHERER PLANT
PRODUCTION - UNIT
MAY, 1997

UNIT 3

(1) NET DEPENDABLE CAPACITY (KW)	632,100
GROSS INVESTMENT (\$):	
(2) PRODUCTION - UNIT (SPECIFIC)	437,000,000
(3) PRODUCTION - UNIT (COMMON)	86,900,000
(4) TOTAL	523,900,000
ACCUMULATED DEPRECIATION (\$):	
(5) PRODUCTION - UNIT (SPECIFIC)	119,400,000
(6) PRODUCTION - UNIT (COMMON)	30,700,000
(7) TOTAL	150,100,000
MATERIALS AND SUPPLIES (A) (\$):	
(8) PRODUCTION - UNIT	3,700,000
(9) FUEL STOCK	10,976,154
(10) TOTAL	14,676,154
OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$):	
(11) PRODUCTION - UNIT	1,514,000
(12) FUEL BURN	2,639,000
(13) TOTAL	4,153,000
OPERATION & MAINTENANCE EXPENSE - FIXED (\$):	
(14) PRODUCTION - UNIT	622,000

REFERENCE - MANUAL

SECTION 2 2 1

SECTION 2 2 2

SECTION 2 2 3

SECTION 2 2 6

SECTION 2 2 6

SECTION 2 2 9

NOTES

(A) MATERIALS AND SUPPLIES ARE 13-MONTH AVERAGES.

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UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
GEORGIA POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

UNIT 3

GROSS INVESTMENT (\$):

- (1) TRANSMISSION - GSU (SPECIFIC)
- (2) TRANSMISSION - GSU (COMMON)
- (3) TOTAL

11,014,000
3,590,000
14,604,000

ACCUMULATED DEPRECIATION (\$):

- (4) TRANSMISSION - GSU (SPECIFIC)
- (5) TRANSMISSION - GSU (COMMON)
- (6) TOTAL

2,998,000
1,008,000
4,006,000

MATERIALS AND SUPPLIES (A) (\$):

- (7) TRANSMISSION - GSU

0

OPERATION & MAINTENANCE EXPENSE - FIXED (\$):

- (8) TRANSMISSION - GSU

3,000

REFERENCE - MANUAL

SECTION 2.2.2

SECTION 2.2.3

SECTION 2.2.6

SECTION 2.2.9

NOTES:

- (A) MATERIALS AND SUPPLIES ARE 13-MONTH AVERAGES.

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**UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
GEORGIA POWER COMPANY - SCHERER 3**

MAY, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	50.8561	7.4690	3.7984
(2) PREFERRED STOCK (%)	9.6287	7.4938	0.7216
(3) COMMON EQUITY (%)	39.5152	13.75	5.4333
(4) TOTAL (%)	100.0000		PI 9.953

(5) INCOME TAX RATE (%)	=	38.68	
(6) EQUITY RETURN (%)	=	PREFERRED STOCK + COMMON EQUITY	
(7) EQUITY RETURN (%)	=	0.7216 + 5.4333	
(8) EQUITY RETURN (%)	=	6.1549	
(9) ASSOCIATED INCOME TAX (%)	=	INCOME TAX RATE	EQUITY RETURN
	=	100 - INCOME TAX RATE	
	=	38.68	
(10) ASSOCIATED INCOME TAX (%)	=	100 - 38.68	6.1549
(11) ASSOCIATED INCOME TAX (%)	=	PI 3.882	

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YD
3/26/98

PBC

UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY CAPACITY CHARGES
GULF POWER COMPANY - SCHERER PLANT

MAY, 1997

UNIT 3

(1) NET DEPENDABLE CAPACITY (KW)	210,700
(2) TOTAL NET INVESTMENT - SPECIFIC (\$)	PA 91,000,717
(3) TOTAL NET INVESTMENT - COMMON (\$)	PS 20,281,221
(4) TOTAL NET INVESTMENT (\$)	T 111,281,938
(5) RETURN ON INVESTMENT (A) (%)	PB 10.481
(6) ASSOCIATED INCOME TAX (%)	L 3.538
(7) RETURN ON INVESTMENT (\$ (4) * (5))	11,663,460
(8) ASSOCIATED INCOME TAX (\$ (4) * (6))	3,937,155
(9) RETURN ON INV & ASSOC INCOME TAX (\$)	T 15,600,615
(10) TOTAL FIXED EXPENSE (\$)	PH 9,378,228
(11) TOTAL FIXED CHARGES (\$)	T 24,978,843
(12) TOTAL FIXED CHARGES (\$/KW-MO)	118.552
(13) FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	3.667
(14) TOTAL FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	122.219
(15) MONTHLY CAPACITY CHARGES (\$/KW-MO)	431 11 10.184917

REFERENCES

- EXH K, LINE 1
- EXH B, LINE 7
- EXH C, LINE 7
- LINE 2 + LINE 3
- EXH M, LINE 4
- EXH M, LINE 11
- LINE 4 * LINE 5
- LINE 4 * LINE 6
- LINE 7 + LINE 8
- EXH D, LINE 7
- LINE 9 + LINE 10
- LINE 11 / LINE 1
- LINE 12 * ((100% / (100% - 3%)) - 1)
- LINE 12 + LINE 13
- LINE 14 / 120

Recalculated by staff

NOTES:

(A) THE MONTHLY CAPACITY CHARGES ARE CALCULATED USING A

13.75 (%) RETURN ON COMMON EQUITY.

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - SPECIFIC
GULF POWER COMPANY - SCHERER PLANT

MAY, 1997

UNIT 3

REFERENCES

(1) GROSS INVESTMENT (\$):		
PRODUCTION - UNIT (SPECIFIC)	145,614,000	EXH K, LINE 2
TRANSMISSION - GSU (SPECIFIC)	4,117,000	EXH L, LINE 1
TOTAL	149,731,000	
(2) ACCUMULATED DEPRECIATION (\$):		
PRODUCTION - UNIT (SPECIFIC)	(43,716,000)	EXH K, LINE 5
TRANSMISSION - GSU (SPECIFIC)	(1,338,000)	EXH L, LINE 4
TOTAL	(45,054,000)	
(3) NET INVESTMENT (\$):		
PRODUCTION - UNIT (SPECIFIC)	101,898,000	LINE 1 + LINE 2
TRANSMISSION - GSU (SPECIFIC)	2,779,000	LINE 1 + LINE 2
TOTAL	104,677,000	
(4) GENERAL PLANT (\$):		
PRODUCTION - UNIT (SPECIFIC)	2,383,984	EXH H, LINE 9
TRANSMISSION - GSU (SPECIFIC)	0	EXH I, LINE 9
TOTAL	2,383,984	
(5) WORKING CAPITAL (\$):		
PRODUCTION - UNIT (SPECIFIC)	10,943,094	EXH G, LINE 8
TRANSMISSION - GSU (SPECIFIC)	1,500	EXH G, LINE 15
TOTAL	10,944,594	
(6) ACCUMULATED DEFERRED INCOME TAX (\$):		
PRODUCTION - UNIT (SPECIFIC)	(26,406,861)	EXH H, LINES 15+17
TRANSMISSION - GSU (SPECIFIC)	(598,000)	EXH I, LINES 15+17
TOTAL	(27,004,861)	
(7) TOTAL NET INVESTMENT - SPECIFIC (\$)	91,000,717	LINES 3+4+5+6

UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - COMMON
GULF POWER COMPANY - SCHERER PLANT

MAY, 1997

UNIT 3

(1) GROSS INVESTMENT (\$):	
PRODUCTION - UNIT (COMMON)	35,711,000
TRANSMISSION - GSU (COMMON)	0
TOTAL	35,711,000
(2) ACCUMULATED DEPRECIATION (\$):	
PRODUCTION - UNIT (COMMON)	(10,729,000)
TRANSMISSION - GSU (COMMON)	0
TOTAL	(10,729,000)
(3) NET INVESTMENT (\$):	
PRODUCTION - UNIT (COMMON)	24,982,000
TRANSMISSION - GSU (COMMON)	0
TOTAL	24,982,000
(4) GENERAL PLANT (\$):	
PRODUCTION - UNIT (COMMON)	495,688
TRANSMISSION - GSU (COMMON)	0
TOTAL	495,688
(5) WORKING CAPITAL (\$):	
PRODUCTION - UNIT (COMMON)	0
TRANSMISSION - GSU (COMMON)	0
TOTAL	0
(6) ACCUMULATED DEFERRED INCOME TAX (\$):	
PRODUCTION - UNIT (COMMON)	(5,196,467)
TRANSMISSION - GSU (COMMON)	0
TOTAL	(5,196,467)
(7) TOTAL NET INVESTMENT - COMMON (\$)	P1 20,281,221

REFERENCES

EXH K, LINE 3
EXH L, LINE 2

EXH K, LINE 6
EXH L, LINE 5

LINE 1 + LINE 2
LINE 1 + LINE 2

EXH H, LINE 10
EXH I, LINE 10

INCL IN UNIT (EXH B, LINE 5)
INCL IN UNIT (EXH B, LINE 5)

EXH H, LINES 16 + 18
EXH I, LINES 16 + 18

LINES 3+4+5+6

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL FIXED EXPENSE
GULF POWER COMPANY - SCHERER PLANT

MAY, 1997

UNIT 3

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$):	
PRODUCTION - UNIT	2,484,000
TRANSMISSION - GSU	12,000
TOTAL	2,496,000
(2) ADMINISTRATIVE & GENERAL EXPENSE (\$):	
PRODUCTION - UNIT	1,872,276
TRANSMISSION - GSU	0
TOTAL	1,872,276
(3) DEPRECIATION EXPENSE (\$):	
PRODUCTION - UNIT	4,459,680
TRANSMISSION - GSU	108,000
TOTAL	4,567,680
(4) AMORTIZATION OF INCOME TAX CREDITS (\$):	
PRODUCTION - UNIT	(328,128)
TRANSMISSION - GSU	(12,000)
TOTAL	(340,128)
(5) REAL & PERSONAL PROPERTY TAX (\$):	
PRODUCTION - UNIT	625,200
TRANSMISSION - GSU	12,000
TOTAL	637,200
(6) PAYROLL TAX (\$):	
PRODUCTION - UNIT	145,200
TRANSMISSION - GSU	0
TOTAL	145,200
(7) TOTAL FIXED EXPENSE (\$)	9,378,228

REFERENCES

EXH K, LINE 14 * 12 0
EXH L, LINE 8 * 12 0

EXH H, LINE 23 * 12 0
EXH I, LINE 23 * 12 0

EXH H, LINE 26 * 12 0
EXH I, LINE 26 * 12 0

EXH H, LINE 29 * 12 0
EXH I, LINE 29 * 12 0

EXH H, LINE 32 * 12 0
EXH I, LINE 32 * 12 0

EXH H, LINE 8 * 12 0
EXH I, LINE 8 * 12 0

LINES 1,2,3,4,5,6

NOTES
ALL EXPENSES ARE ANNUALIZED.

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
GULF POWER COMPANY - SCHERER PLANT
PRODUCTION - UNIT
MAY, 1997

UNIT 3

REFERENCES

INVESTMENT (SPECIFIC) (\$):
=====

(1) GROSS INVESTMENT	145,614,000
(2) ACCUMULATED DEPRECIATION	(43,716,000)
(3) NET INVESTMENT	101,898,000
(4) GENERAL PLANT	2,383,984
(5) WORKING CAPITAL	10,943,094
(6) ACCUMULATED DEFERRED INCOME TAX	(26,406,861)
(7) TOTAL NET INVESTMENT (SPECIFIC)	88,818,217

EXH K, LINE 2
EXH K, LINE 5
LINES 1+2
EXH H, LINE 9
EXH G, LINE 8
EXH H, LINES 15 + 17
LINES 3+4+5+6

INVESTMENT (COMMON) (\$):
=====

(8) GROSS INVESTMENT	35,711,000
(9) ACCUMULATED DEPRECIATION	(10,729,000)
(10) NET INVESTMENT	24,982,000
(11) GENERAL PLANT	495,688
(12) WORKING CAPITAL	0
(13) ACCUMULATED DEFERRED INCOME TAX	(5,196,467)
(14) TOTAL NET INVESTMENT (COMMON)	20,281,221

EXH K, LINE 3
EXH K, LINE 6
LINE 8 + LINE 9
EXH H, LINE 10
INCL IN UNIT (LINE 5)
EXH H, LINES 16 + 18
LINES 10+11+12+13

EXPENSE (\$):
=====

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	207,000
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	24,654
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	131,369
(18) DEPRECIATION EXPENSE	371,640
(19) AMORTIZATION OF INCOME TAX CREDITS	(27,344)
(20) REAL & PERSONAL PROPERTY TAX	52,100
(21) PAYROLL TAX	12,100
(22) TOTAL EXPENSE	771,519

EXH K, LINE 14
EXH H, LINES 20 + 21
EXH H, LINE 22
EXH H, LINE 26
EXH H, LINE 29
EXH H, LINE 32
EXH H, LINE 8
SUM LINES 15 TO 21

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
GULF POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

UNIT 3

REFERENCES

INVESTMENT (SPECIFIC) (\$):
=====

(1) GROSS INVESTMENT	4,117,000
(2) ACCUMULATED DEPRECIATION	(1,338,000)
(3) NET INVESTMENT	2,779,000
(4) GENERAL PLANT	0
(5) WORKING CAPITAL	1,500
(6) ACCUMULATED DEFERRED INCOME TAX	(598,000)
(7) TOTAL NET INVESTMENT (SPECIFIC)	2,182,500

INVESTMENT (COMMON) (\$):
=====

(8) GROSS INVESTMENT	0
(9) ACCUMULATED DEPRECIATION	0
(10) NET INVESTMENT	0
(11) GENERAL PLANT	0
(12) WORKING CAPITAL	0
(13) ACCUMULATED DEFERRED INCOME TAX	0
(14) TOTAL NET INVESTMENT (COMMON)	0

EXPENSE (\$):
=====

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	1,000
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	0
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	0
(18) DEPRECIATION EXPENSE	9,000
(19) AMORTIZATION OF INCOME TAX CREDITS	(1,000)
(20) REAL & PERSONAL PROPERTY TAX	1,000
(21) PAYROLL TAX	0
(22) TOTAL EXPENSE	10,000

EXH L, LINE 1
EXH L, LINE 4
LINES 1+2
EXH I, LINE 9
EXH G, LINE 15
EXH I, LINES 15 + 17

LINES 3+4+5+6

EXH L, LINE 2
EXH L, LINE 5
LINE 8 + LINE 9
EXH I, LINE 10
INCL IN UNIT (LINE 5)
EXH I, LINES 16 + 18

LINES 10+11+12+13

EXH L, LINE 8
EXH I, LINES 20 + 21
EXH I, LINE 22
EXH I, LINE 26
EXH I, LINE 29
EXH I, LINE 32
EXH I, LINE 8

SUM LINES 15 TO 21

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
DETERMINATION OF WORKING CAPITAL
GULF POWER COMPANY - SCHERER PLANT

MAY, 1997

UNIT 3

PRODUCTION - UNIT

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	2,484,000
(2) OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$)	31,236,000
(3) ADMINISTRATIVE & GENERAL EXPENSE (\$)	1,872,276
(4) BASIS FOR COMPUTING WORKING CAPITAL (\$)	35,592,276
(5) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	4,449,035
(6) PREPAID EXPENSE (\$)	65,675
(7) MATERIAL & SUPPLIES (\$)	6,428,384
(8) WORKING CAPITAL (\$)	10,943,094

TRANSMISSION - GSU

(9) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	12,000
(10) ADMINISTRATIVE & GENERAL EXPENSE (\$)	0
(11) BASIS FOR COMPUTING WORKING CAPITAL (\$)	12,000
(12) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	1,500
(13) PREPAID EXPENSE (\$)	0
(14) MATERIAL & SUPPLIES (\$)	0
(15) WORKING CAPITAL (\$)	1,500

REFERENCES

EXH K, LINE 14 * 12 0
EXH K, LINE 13 * 12 0
EXH H, LINE 23 * 12 0

LINES 1+2+3

LINE 4 * 1/8
EXH H, LINE 14
EXH K, LINE 10

LINES 5+6+7

EXH L, LINE 8 * 12 0
EXH I, LINE 23 * 12 0

LINES 9 + 10

LINE 11 * 1/8
EXH I, LINE 14
EXH L, LINE 7

LINES 12+13+14

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UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
GULF POWER COMPANY - SCHERER PLANT
PRODUCTION-UNIT
MAY, 1997

	TOTAL PRODUCTION (1) (C)	UNIT 3 (2)
SALARIES AND WAGES (\$):		
(1) PROD-UNIT (SPECIFIC) (AS GIVEN)	0	101,000
(2) PROD-UNIT (COMMON) (AS GIVEN)	0	21,000
(3) TOTAL (AS GIVEN)	1,917,000	122,000
(4) PROD-UNIT (SPECIFIC) (W/ A&G ALLOC) (B)	0	129,600
(5) PROD-UNIT (COMMON) (W/ A&G ALLOC) (B)	0	26,947
(6) TOTAL (W/ A&G ALLOC) (B)	2,459,843	156,547
PAYROLL TAX (\$):		
(7) PRODUCTION - UNIT (AS GIVEN)	163,000	9,000
(8) PRODUCTION - UNIT (W/ A&G ALLOC) (A)	211,710	12,100
GENERAL PLANT (\$):		
(9) PRODUCTION - UNIT (SPECIFIC) (A)	0	2,383,984
(10) PRODUCTION - UNIT (COMMON) (A)	0	495,688
(11) TOTAL (A)	45,248,663	2,879,672
PREPAID EXPENSE (D) (\$):		
(12) PRODUCTION - UNIT	1,795,769	38,385
(13) GENERAL - UNIT (A)	428,813	27,290
(14) TOTAL	2,224,582	65,675
ACCUMULATED DEFERRED INCOME TAX (\$):		
(15) PRODUCTION - UNIT (SPECIFIC)	123,127,000	26,092,000
(16) PRODUCTION - UNIT (COMMON)	0	5,131,000
(17) GENERAL - UNIT (SPECIFIC) (A)	5,976,147	314,861
(18) GENERAL - UNIT (COMMON) (A)	0	65,467
(19) TOTAL	129,103,147	31,603,328
ADMINISTRATIVE & GENERAL EXPENSE (\$):		
(20) PRODUCTION - UNIT (INCL INSURANCE)	178,000	24,000
(21) GENERAL - UNIT (INCL INSURANCE) (A)	10,283	654
(22) OTHER (EXCL INSURANCE) (A)	2,064,211	131,369
(23) TOTAL	2,252,494	156,023
DEPRECIATION EXPENSE (\$):		
(24) PRODUCTION - UNIT	2,497,000	358,000
(25) GENERAL - UNIT (A)	214,323	13,640
(26) TOTAL	2,711,323	371,640
AMORTIZATION OF INCOME TAX CREDITS (\$):		
(27) PRODUCTION - UNIT	116,000	27,000
(28) GENERAL - UNIT (A)	5,412	344
(29) TOTAL	121,412	27,344
REAL & PERSONAL PROPERTY TAX (\$):		
(30) PRODUCTION - UNIT	841,000	49,000
(31) GENERAL - UNIT (A)	48,710	3,100
(32) TOTAL	889,710	52,100

NOTES: (A) ALLOCATED TO UNIT USING PRODUCTION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL PRODUCTION ALLOCATED TO UNIT BASED ON LINE 3.
 (C) TOTAL GULF POWER COMPANY FOSSIL STEAM AND COMBUSTION TURBINE PRODUCTION FACILITIES.
 (D) PREPAID EXPENSES ARE 13-MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2 2 17

SECTION 2 2 14

SECTION 2 2 5

SECTION 2 2 6

SECTION 2 2 7

SECTION 2 2 10

SECTION 2 2 11

SECTION 2 2 12

SECTION 2 2 13

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
GULF POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

	TOTAL TRANSMISSION (1) (C)	UNIT 3 (2)
SALARIES AND WAGES (\$):		
(1) TRAN-GSU (SPECIFIC) (AS GIVEN)	0	0
(2) TRAN-GSU (COMMON) (AS GIVEN)	0	0
(3) TOTAL (AS GIVEN)	135,000	0
(4) TRAN-GSU (SPECIFIC) (W/ A&G ALLOC) (B)	0	0
(5) TRAN-GSU (COMMON) (W/ A&G ALLOC) (B)	0	0
(6) TOTAL (W/ A&G ALLOC) (B)	173,228	0
PAYROLL TAX (\$):		
(7) TRANSMISSION - GSU (AS GIVEN)	12,000	0
(8) TRANSMISSION - GSU (W/ A&G ALLOC) (A)	15,430	0
GENERAL PLANT (\$):		
(9) TRANSMISSION - GSU (SPECIFIC) (A)	0	0
(10) TRANSMISSION - GSU (COMMON) (A)	0	0
(11) TOTAL (A)	3,186,518	0
PREPAID EXPENSE (D) (\$):		
(12) TRANSMISSION - GSU	205,692	0
(13) GENERAL - GSU (A)	30,198	0
(14) TOTAL	235,890	0
ACCUMULATED DEFERRED INCOME TAX (\$):		
(15) TRANSMISSION - GSU (SPECIFIC)	18,288,000	598,000
(16) TRANSMISSION - GSU (COMMON)	0	0
(17) GENERAL - GSU (SPECIFIC) (A)	420,854	0
(18) GENERAL - GSU (COMMON) (A)	0	0
(19) TOTAL	18,708,854	598,000
ADMINISTRATIVE & GENERAL EXPENSE (\$):		
(20) TRANSMISSION - GSU (INCL INSURANCE)	44,000	0
(21) GENERAL - GSU (INCL INSURANCE) (A)	724	0
(22) OTHER (EXCL INSURANCE) (A)	145,367	0
(23) TOTAL	190,091	0
DEPRECIATION EXPENSE (\$):		
(24) TRANSMISSION - GSU	422,000	9,000
(25) GENERAL - GSU (A)	15,093	0
(26) TOTAL	437,093	9,000
AMORTIZATION OF INCOME TAX CREDITS (\$):		
(27) TRANSMISSION - GSU	16,000	1,000
(28) GENERAL - GSU (A)	381	0
(29) TOTAL	16,381	1,000
REAL & PERSONAL PROPERTY TAX (\$):		
(30) TRANSMISSION - GSU	129,000	1,000
(31) GENERAL - GSU (A)	3,430	0
(32) TOTAL	132,430	1,000

NOTES: (A) ALLOCATED TO UNIT USING TRANSMISSION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL TRANSMISSION ALLOCATED TO UNIT BASED ON LINE 3.
 (C) TOTAL GULF POWER COMPANY TRANSMISSION FACILITIES.
 (D) PREPAID EXPENSES ARE 13-MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2 2 17

SECTION 2 2 14

SECTION 2 2 5

SECTION 2 2 6

SECTION 2 2 7

SECTION 2 2 10

SECTION 2 2 11

SECTION 2 2 12

SECTION 2 2 13

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UNIT POWER SALES AGREEMENT
DETERMINATION OF ALLOCATION FACTORS
GULF POWER COMPANY - SCHERER PLANT

MAY, 1997

EXHIBIT H
PRODUCTION

EXHIBIT I
TRANSMISSION

UNIT 3 ALLOCATORS:									
	LINE 4, COL 2	129,600			LINE 4, COL 2	0			
(A) UNIT	=		=	0.05268629	=		=	0.00000000	
	LINE 6, COL 1	2,459,843			LINE 6, COL 1	173,228			
	LINE 5, COL 2	26,947			LINE 5, COL 2	0			
(B) COMMON	=		=	0.01095476	=		=	0.00000000	
	LINE 6, COL 1	2,459,843			LINE 6, COL 1	173,228			
	LINE 6, COL 2	156,547			LINE 6, COL 2	0			
(C) TOTAL	=		=	0.06364105	=		=	0.00000000	
	LINE 6, COL 1	2,459,843			LINE 6, COL 1	173,228			

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
GULF POWER COMPANY - SCHERER PLANT
PRODUCTION - UNIT
MAY, 1997

UNIT 3

(1) NET DEPENDABLE CAPACITY (KW)	210,700
GROSS INVESTMENT (\$):	
(2) PRODUCTION - UNIT (SPECIFIC)	145,614,000
(3) PRODUCTION - UNIT (COMMON)	35,711,000
(4) TOTAL	181,325,000
ACCUMULATED DEPRECIATION (\$):	
(5) PRODUCTION - UNIT (SPECIFIC)	43,716,000
(6) PRODUCTION - UNIT (COMMON)	10,729,000
(7) TOTAL	54,445,000
MATERIALS AND SUPPLIES (A) (\$):	
(8) PRODUCTION - UNIT	1,302,000
(9) FUEL STOCK	5,126,384
(10) TOTAL	6,428,384
OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$):	
(11) PRODUCTION - UNIT	505,000
(12) FUEL BURN	2,098,000
(13) TOTAL	2,603,000
OPERATION & MAINTENANCE EXPENSE - FIXED (\$):	
(14) PRODUCTION - UNIT	207,000

NOTES:

(A) MATERIAL AND SUPPLIES AND DEPOSITS ARE 13 - MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2 2 1

SECTION 2 2 2

SECTION 2 2 3

SECTION 2 2 6

SECTION 2 2 6

SECTION 2 2 9

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UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
GULF POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MAY, 1997

UNIT 3

GROSS INVESTMENT (\$):

- (1) TRANSMISSION - GSU (SPECIFIC)
- (2) TRANSMISSION - GSU (COMMON)
- (3) TOTAL

4,117,000
0
4,117,000

ACCUMULATED DEPRECIATION (\$):

- (4) TRANSMISSION - GSU (SPECIFIC)
- (5) TRANSMISSION - GSU (COMMON)
- (6) TOTAL

1,338,000
0
1,338,000

MATERIALS AND SUPPLIES (A) (\$):

- (7) TRANSMISSION - GSU

0

OPERATION & MAINTENANCE EXPENSE - FIXED (\$):

- (8) TRANSMISSION - GSU

1,000

REFERENCE - MANUAL

SECTION 2 2 2

SECTION 2 2 3

SECTION 2 2 6

SECTION 2 2 9

NOTES:

- (A) MATERIALS AND SUPPLIES ARE 13-MONTH AVERAGES.

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UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
GULF POWER COMPANY - SCHERER 3

MAY, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	55.5324	8.7315	4.8488
(2) PREFERRED STOCK (%)	8.2415	7.9037	0.6514
(3) COMMON EQUITY (%)	36.2261	13.75	4.9811
(4) TOTAL (%)	100.0000		91.10481

(5) INCOME TAX RATE (%)	=	38.58
(6) EQUITY RETURN (%)	=	PREFERRED STOCK + COMMON EQUITY
(7) EQUITY RETURN (%)	=	0.6514 + 4.9811
(8) EQUITY RETURN (%)	=	5.6325

(9) ASSOCIATED INCOME TAX (%)	=	INCOME TAX RATE 100 - INCOME TAX RATE * EQUITY RETURN
(10) ASSOCIATED INCOME TAX (%)	=	38.58 100 - 38.58 * 5.6325

(11) ASSOCIATED INCOME TAX (%)	=	21.3538
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CONFIDENTIAL

6/1/98

UN
3/26/98

UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY CAPACITY CHARGES
ALABAMA POWER COMPANY - MILLER PLANT

MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
(1) NET DEPENDABLE CAPACITY (KW)	615,328	615,052	675,500	666,700	EXH K LINE 1
(2) TOTAL NET INVESTMENT - SPECIFIC (\$)	P2 99,137,321	209,578,556	348,579,965	366,562,676	EXH B, LINE 7
(3) TOTAL NET INVESTMENT - COMMON (\$)	P3 33,821,345	33,822,345	60,870,501	60,869,501	EXH C, LINE 7
(4) TOTAL NET INVESTMENT (\$)	T 132,958,666	T 243,400,901	T 409,450,466	T 427,432,177	LINE 2 + LINE 3
(5) RETURN ON INVESTMENT (A) (%)	P13 9.721	P14 10.193	P15 10.607	P16 10.518	EXH M, N, O, P LINE 4
(6) ASSOCIATED INCOME TAX (%)	L 3.186	L 3.491	L 3.813	L 3.902	EXH M, N, O, P LINE 11
(7) RETURN ON INVESTMENT (\$)	12,924,912	24,809,854	43,430,411	44,957,316	LINE 4 * LINE 5
(8) ASSOCIATED INCOME TAX (\$)	4,236,063	8,497,125	15,612,346	16,678,404	LINE 4 * LINE 6
(9) RETURN ON INV & ASSOC INCOME TAX (\$)	T 17,160,975	T 33,306,979	T 59,042,757	T 61,635,720	LINE 7 + LINE 8
(10) TOTAL FIXED EXPENSE (\$)	P4 24,868,236	23,097,792	24,168,984	26,748,204	EXH D, LINE 7
(11) TOTAL FIXED CHARGES (\$)	T 42,029,211	T 56,404,771	T 83,211,741	T 88,383,924	LINE 9 + LINE 10
(12) TOTAL FIXED CHARGES (\$/KW-MO)	68.304	91.707	123.185	132.569	LINE 11 / LINE 1
(13) FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	2.112	2.836	3.810	4.100	LINE 12 * ((100% / (100% - 3%)) - 1)
(14) TOTAL FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	70.416	94.543	126.995	136.669	LINE 12 + LINE 13
(15) MONTHLY CAPACITY CHARGES (\$/KW-MO)	43-1/1-2 5.868000	7.878583	10.582917	11.389083	LINE 14 / 120

Recalculated by staff

NOTES

(A) THE MONTHLY CAPACITY CHARGES ARE CALCULATED USING A

13.75 (%) RETURN ON COMMON EQUITY

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WORK PAPERS, EXHIBIT A
ALABAMA POWER COMPANY
MILLER PLANT

UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - SPECIFIC
ALABAMA POWER COMPANY - MILLER PLANT

MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
(1) GROSS INVESTMENT (\$):					
PRODUCTION - UNIT (SPECIFIC)	205,875,242	361,531,475	471,971,508	458,610,449	EXH K, LINE 2
TRANSMISSION - GSU (SPECIFIC)	1,844,604	4,115,475	4,513,985	5,347,256	EXH L, LINE 1
TOTAL	207,719,846	365,646,950	476,485,493	463,957,705	
(2) ACCUMULATED DEPRECIATION (\$):					
PRODUCTION - UNIT (SPECIFIC)	(107,733,057)	(128,793,105)	(106,706,306)	(75,703,760)	EXH K, LINE 5
TRANSMISSION - GSU (SPECIFIC)	(938,707)	(1,622,037)	(1,127,826)	(1,031,267)	EXH L, LINE 4
TOTAL	(108,671,764)	(130,415,142)	(107,834,132)	(76,735,027)	
(3) NET INVESTMENT (\$):					
PRODUCTION - UNIT (SPECIFIC)	98,142,185	232,738,370	365,265,202	382,906,689	LINE 1 + LINE 2
TRANSMISSION - GSU (SPECIFIC)	905,897	2,493,438	3,386,159	4,315,989	LINE 1 + LINE 2
TOTAL	99,048,082	235,231,808	368,651,361	387,222,678	
(4) GENERAL PLANT (\$):					
PRODUCTION - UNIT (SPECIFIC)	15,269,674	12,332,784	10,003,420	8,940,444	EXH H, LINE 9
TRANSMISSION - GSU (SPECIFIC)	67,318	85,881	93,780	100,585	EXH I, LINE 9
TOTAL	15,336,992	12,418,665	10,097,200	9,041,029	
(5) WORKING CAPITAL (\$):					
PRODUCTION - UNIT (SPECIFIC)	17,642,771	14,557,395	21,092,325	21,580,067	EXH G, LINE 8
TRANSMISSION - GSU (SPECIFIC)	13,136	17,099	19,482	21,840	EXH G, LINE 15
TOTAL	17,655,907	14,574,494	21,111,807	21,601,907	
(6) ACCUMULATED DEFERRED INCOME TAX (\$):					
PRODUCTION - UNIT (SPECIFIC)	(32,367,437)	(51,728,541)	(50,813,982)	(50,732,180)	EXH H, LINES 15+17
TRANSMISSION - GSU (SPECIFIC)	(536,223)	(917,870)	(466,421)	(570,758)	EXH I, LINES 15+17
TOTAL	(32,903,660)	(52,646,411)	(51,280,403)	(51,302,938)	
(7) TOTAL NET INVESTMENT - SPECIFIC (\$)	DI 99,137,321	209,578,556	348,579,965	366,562,676	LINES 3+4+5+6

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - COMMON
ALABAMA POWER COMPANY - MILLER PLANT

MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
(1) GROSS INVESTMENT (\$)					
PRODUCTION - UNIT (COMMON)	66,958,519	66,958,519	96,293,055	96,293,055	EXH K, LINE 3
TRANSMISSION - GSU (COMMON)	6,389,545	6,389,545	6,957,257	6,957,257	EXH L, LINE 2
TOTAL	73,348,064	73,348,064	103,250,312	103,250,312	
(2) ACCUMULATED DEPRECIATION (\$)					
PRODUCTION - UNIT (COMMON)	(28,121,888)	(28,121,888)	(29,141,025)	(29,141,025)	EXH K, LINE 6
TRANSMISSION - GSU (COMMON)	(2,486,831)	(2,486,831)	(2,707,786)	(2,707,786)	EXH L, LINE 5
TOTAL	(30,608,719)	(30,608,719)	(31,848,811)	(31,848,811)	
(3) NET INVESTMENT (\$)					
PRODUCTION - UNIT (COMMON)	38,836,631	38,836,631	67,152,030	67,152,030	LINE 1 + LINE 2
TRANSMISSION - GSU (COMMON)	3,902,714	3,902,714	4,249,471	4,249,471	LINE 1 + LINE 2
TOTAL	42,739,345	42,739,345	71,401,501	71,401,501	
(4) GENERAL PLANT (\$)					
PRODUCTION - UNIT (COMMON)	0	0	0	0	EXH H, LINE 10
TRANSMISSION - GSU (COMMON)	0	0	0	0	EXH I, LINE 10
TOTAL	0	0	0	0	
(5) WORKING CAPITAL (\$)					
PRODUCTION - UNIT (COMMON)	0	0	0	0	
TRANSMISSION - GSU (COMMON)	0	0	0	0	INCL IN UNIT (EXH B, LINE 5)
TOTAL	0	0	0	0	INCL IN UNIT (EXH B, LINE 5)
(6) ACCUMULATED DEFERRED INCOME TAX (\$)					
PRODUCTION - UNIT (COMMON)	(8,139,000)	(8,138,000)	(9,752,000)	(9,752,000)	EXH H, LINES 16 + 18
TRANSMISSION - GSU (COMMON)	(779,000)	(779,000)	(779,000)	(780,000)	EXH I, LINES 16 + 18
TOTAL	(8,918,000)	(8,917,000)	(10,531,000)	(10,532,000)	
(7) TOTAL NET INVESTMENT - COMMON (\$)	33,821,345	33,822,345	60,870,501	60,869,501	LINES 3+4+5+6

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL FIXED EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT

MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$):					
PRODUCTION - UNIT	10,662,432	4,799,652	1,838,268	4,869,000	EXH K, LINE 14 * 12 0
TRANSMISSION - GSU	21,516	27,432	29,976	32,148	EXH L, LINE 8 * 12 0
TOTAL	10,683,948	4,827,084	1,868,244	4,901,148	
(2) ADMINISTRATIVE & GENERAL EXPENSE (\$)					
PRODUCTION - UNIT	4,157,652	3,395,784	2,797,884	2,516,160	EXH H, LINE 23 * 12 0
TRANSMISSION - GSU	20,016	25,620	28,152	30,420	EXH I, LINE 23 * 12 0
TOTAL	4,177,668	3,421,404	2,826,036	2,546,580	
(3) DEPRECIATION EXPENSE (\$)					
PRODUCTION - UNIT	7,811,856	11,655,972	15,122,904	14,723,172	EXH H, LINE 26 * 12 0
TRANSMISSION - GSU	251,436	320,772	350,268	375,720	EXH I, LINE 26 * 12 0
TOTAL	8,063,292	11,976,744	15,473,172	15,098,892	
(4) AMORTIZATION OF INCOME TAX CREDITS (\$)					
PRODUCTION - UNIT	(493,560)	(598,956)	(800,892)	(691,944)	EXH H, LINE 29 * 12 0
TRANSMISSION - GSU	(36,060)	(36,072)	(24,084)	(24,084)	EXH I, LINE 29 * 12 0
TOTAL	(529,620)	(635,028)	(824,976)	(716,028)	
(5) REAL & PERSONAL PROPERTY TAX (\$)					
PRODUCTION - UNIT	1,346,760	2,572,440	4,043,568	4,200,528	EXH H, LINE 32 * 12 0
TRANSMISSION - GSU	44,724	59,472	70,956	79,572	EXH I, LINE 32 * 12 0
TOTAL	1,391,484	2,631,912	4,114,524	4,280,100	
(6) PAYROLL TAX (\$):					
PRODUCTION - UNIT	1,076,712	869,628	705,372	630,420	EXH H, LINE 8 * 12 0
TRANSMISSION - GSU	4,752	6,048	6,612	7,092	EXH I, LINE 8 * 12 0
TOTAL	1,081,464	875,676	711,984	637,512	
(7) TOTAL FIXED EXPENSE (\$)	P1 24,868,236	23,097,792	24,168,984	26,748,204	LINES 1+2+3+4+5+6

NOTES
 ALL EXPENSES ARE ANNUALIZED.

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UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT
PRODUCTION - UNIT
MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
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INVESTMENT (SPECIFIC) (\$)

(1) GROSS INVESTMENT	205,875,242	361,531,475	471,971,508	458,610,449	EXH K, LINE 2
(2) ACCUMULATED DEPRECIATION	(107,733,057)	(128,793,105)	(106,706,306)	(75,703,760)	EXH K, LINE 5
(3) NET INVESTMENT	98,142,185	232,738,370	365,265,202	382,906,689	LINES 1+2
(4) GENERAL PLANT	15,269,674	12,332,784	10,003,420	8,940,444	EXH H, LINE 9
(5) WORKING CAPITAL	17,642,771	14,557,395	21,092,325	21,580,067	EXH G, LINE 8
(6) ACCUMULATED DEFERRED INCOME TAX	(32,367,437)	(51,728,541)	(50,813,982)	(50,732,180)	EXH H, LINES 15 + 17
(7) TOTAL NET INVESTMENT (SPECIFIC)	98,687,193	207,900,008	345,546,965	362,695,020	LINES 3+4+5+6

INVESTMENT (COMMON) (\$)

(8) GROSS INVESTMENT	66,958,519	66,958,519	96,293,055	96,293,055	EXH K, LINE 3
(9) ACCUMULATED DEPRECIATION	(28,121,888)	(28,121,888)	(29,141,025)	(29,141,025)	EXH K, LINE 6
(10) NET INVESTMENT	38,836,631	38,836,631	67,152,030	67,152,030	LINE 8 + LINE 9
(11) GENERAL PLANT	0	0	0	0	EXH H, LINE 10
(12) WORKING CAPITAL	0	0	0	0	INCL IN UNIT (LINE 5)
(13) ACCUMULATED DEFERRED INCOME TAX	(8,139,000)	(8,138,000)	(9,752,000)	(9,752,000)	EXH H, LINES 16 + 18
(14) TOTAL NET INVESTMENT (COMMON)	30,697,631	30,698,631	57,400,030	57,400,030	LINES 10+11+12+13

EXPENSE (\$)

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	888,536	399,971	153,189	405,750	EXH K, LINE 14
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	5,598	7,671	9,846	10,098	EXH H, LINES 20 + 21
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	340,873	275,311	223,311	199,582	EXH H, LINE 22
(18) DEPRECIATION EXPENSE	650,988	971,331	1,260,242	1,226,931	EXH H, LINE 26
(19) AMORTIZATION OF INCOME TAX CREDITS	(41,130)	(49,913)	(66,741)	(57,662)	EXH H, LINE 29
(20) REAL & PERSONAL PROPERTY TAX	112,230	214,370	336,964	350,044	EXH H, LINE 32
(21) PAYROLL TAX	89,726	72,469	58,781	52,535	EXH H, LINE 8
(22) TOTAL EXPENSE	2,046,821	1,891,210	1,975,592	2,187,278	SUM LINES 15 TO 21

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UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
 ALABAMA POWER COMPANY - MILLER PLANT
 TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
 MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
INVESTMENT (SPECIFIC) (\$):					
(1) GROSS INVESTMENT	1,844,604	4,115,475	4,513,985	5,347,256	EXH L, LINE 1
(2) ACCUMULATED DEPRECIATION	(938,707)	(1,622,037)	(1,127,826)	(1,031,267)	EXH L, LINE 4
(3) NET INVESTMENT	905,897	2,493,438	3,386,159	4,315,989	LINES 1+2
(4) GENERAL PLANT	67,318	85,881	93,780	100,585	EXH I, LINE 9
(5) WORKING CAPITAL	13,136	17,099	19,482	21,840	EXH G, LINE 15
(6) ACCUMULATED DEFERRED INCOME TAX	(536,223)	(917,870)	(466,421)	(570,758)	EXH I, LINES 15 + 17
(7) TOTAL NET INVESTMENT (SPECIFIC)	450,128	1,678,548	3,033,000	3,867,656	LINES 3+4+5+6
INVESTMENT (COMMON) (\$):					
(8) GROSS INVESTMENT	6,389,545	6,389,545	6,957,257	6,957,257	EXH L, LINE 2
(9) ACCUMULATED DEPRECIATION	(2,486,831)	(2,486,831)	(2,707,786)	(2,707,786)	EXH L, LINE 5
(10) NET INVESTMENT	3,902,714	3,902,714	4,249,471	4,249,471	LINE 8 + LINE 9
(11) GENERAL PLANT	0	0	0	0	EXH I, LINE 10
(12) WORKING CAPITAL	0	0	0	0	INCL IN UNIT (LINE 5)
(13) ACCUMULATED DEFERRED INCOME TAX	(779,000)	(779,000)	(779,000)	(780,000)	EXH I, LINES 16 + 18
(14) TOTAL NET INVESTMENT (COMMON)	3,123,714	3,123,714	3,470,471	3,469,471	LINES 10+11+12+13
EXPENSE (\$):					
(15) OPERATION & MAINTENANCE EXPENSE - FIXED	1,793	2,286	2,498	2,679	EXH L, LINE 8
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	165	218	252	290	EXH I, LINES 20 + 21
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	1,503	1,917	2,094	2,245	EXH I, LINE 22
(18) DEPRECIATION EXPENSE	20,953	26,731	29,189	31,310	EXH I, LINE 26
(19) AMORTIZATION OF INVESTMENT TAX CREDITS	(3,005)	(3,006)	(2,007)	(2,007)	EXH I, LINE 29
(20) REAL & PERSONAL PROPERTY TAX	3,727	4,956	5,913	6,631	EXH I, LINE 32
(21) PAYROLL TAX	396	504	551	591	EXH I, LINE 8
(22) TOTAL EXPENSE	25,532	33,606	38,490	41,739	SUM LINES 15 TO 21

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**UNIT POWER SALES AGREEMENT
DETERMINATION OF WORKING CAPITAL
ALABAMA POWER COMPANY - MILLER PLANT**

MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCES
PRODUCTION - UNIT					
(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	10,662,432	4,799,652	1,838,268	4,869,000	EXH K, LINE 14 * 12 0
(2) OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$)	63,334,824	44,346,396	93,683,820	95,000,664	EXH K, LINE 13 * 12 0
(3) ADMINISTRATIVE & GENERAL EXPENSE (\$)	4,157,652	3,395,784	2,797,884	2,516,160	EXH H, LINE 23 * 12 0
(4) BASIS FOR COMPUTING WORKING CAPITAL (\$)	78,154,908	52,541,832	98,319,972	102,385,824	LINES 1+2+3
(5) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	9,769,364	6,567,729	12,289,997	12,798,228	LINE 4 * 1/8
(6) PREPAID EXPENSE (\$)	265,093	372,572	478,080	486,866	EXH H, LINE 4
(7) MATERIALS AND SUPPLIES (\$)	7,608,314	7,617,094	8,324,248	8,294,973	EXH K, LINE 10
(8) WORKING CAPITAL (\$)	17,642,771	14,557,395	21,092,325	21,580,067	LINES 5+6+7
TRANSMISSION - GSU					
(9) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	21,516	27,432	29,976	32,148	EXH L, LINE 8 * 12 0
(10) ADMINISTRATIVE & GENERAL EXPENSE (\$)	20,016	25,620	28,152	30,420	EXH I, LINE 23 * 12 0
(11) BASIS FOR COMPUTING WORKING CAPITAL (\$)	41,532	53,052	58,128	62,568	LINE 9 + LINE 10
(12) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	5,192	6,632	7,266	7,821	LINE 11 * 1/8
(13) PREPAID EXPENSE (\$)	7,944	10,467	12,216	14,019	EXH I, LINE 14
(14) MATERIALS AND SUPPLIES (\$)	0	0	0	0	EXH L, LINE 7
(15) WORKING CAPITAL (\$)	13,136	17,099	19,482	21,840	LINES 12+13+14

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UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT
PRODUCTION - UNIT
MARCH, 1997

	<u>TOTAL PRODUCTION</u> (1) (C)	<u>UNIT 1</u> (2)	<u>UNIT 2</u> (3)	<u>UNIT 3</u> (4)	<u>UNIT 4</u> (5)	<u>REFERENCES</u>
SALARIES AND WAGES (\$)						SECTION 2 2 17
(1) PROD-UNIT (SPECIFIC) (AS GIVEN)	0	982,698	793,691	643,782	575,373	
(2) PROD-UNIT (COMMON) (AS GIVEN)	0	0	0	0	0	
(3) TOTAL (AS GIVEN)	15,646,523	982,698	793,691	643,782	575,373	
(4) PROD-UNIT (SPECIFIC) (W/ A&G ALLOC) (B)	0	1,171,353	946,061	767,373	685,831	
(5) PROD-UNIT (COMMON) (W/ A&G ALLOC) (B)	0	0	0	0	0	
(6) TOTAL (W/ A&G ALLOC) (B)	18,650,287	1,171,353	946,061	767,373	685,831	
PAYROLL TAX (\$):						SECTION 2 2 14
(7) PRODUCTION - UNIT (AS GIVEN)	1,198,524	75,275	60,797	49,314	44,074	
(8) PRODUCTION - UNIT (W/ A&G ALLOC) (A)	1,428,612	89,726	72,469	58,781	52,535	
GENERAL PLANT (\$):						SECTION 2 2 5
(9) PRODUCTION - UNIT (SPECIFIC) (A)	0	15,269,674	12,332,784	10,003,420	8,940,444	
(10) PRODUCTION - UNIT (COMMON) (A)	0	0	0	0	0	
(11) TOTAL (A)	243,123,828	15,269,674	12,332,784	10,003,420	8,940,444	
PREPAID EXPENSE (D) (\$)						SECTION 2 2 6
(12) PRODUCTION - UNIT	0	238,948	351,455	460,952	471,558	
(13) GENERAL - UNIT (A)	416,284	26,145	21,117	17,128	15,308	
(14) TOTAL	416,284	265,093	372,572	478,080	486,866	
ACCUMULATED DEFERRED INCOME TAX (\$)						SECTION 2 2 7
(15) PRODUCTION - UNIT (SPECIFIC)	0	29,368,000	49,306,000	48,849,000	48,976,000	
(16) PRODUCTION - UNIT (COMMON)	0	8,139,000	8,138,000	9,752,000	9,752,000	
(17) GENERAL - UNIT (SPECIFIC) (A)	47,757,059	2,999,437	2,422,541	1,964,982	1,756,180	
(18) GENERAL - UNIT (COMMON) (A)	0	0	0	0	0	
(19) TOTAL	47,757,059	40,506,437	59,866,541	60,565,982	60,484,180	
ADMINISTRATIVE & GENERAL EXPENSE (\$)						SECTION 2 2 10
(20) PRODUCTION - UNIT (INCL INSURANCE)	0	5,120	7,285	9,533	9,818	
(21) GENERAL - UNIT (INCL INSURANCE) (A)	7,608	478	386	313	280	
(22) OTHER (EXCL INSURANCE) (A)	5,427,377	340,873	275,311	223,311	199,582	
(23) TOTAL	5,434,985	346,471	282,982	233,157	209,680	
DEPRECIATION EXPENSE (\$)						SECTION 2 2 11
(24) PRODUCTION - UNIT	0	583,277	916,643	1,215,883	1,187,286	
(25) GENERAL - UNIT (A)	1,078,099	67,711	54,688	44,359	39,645	
(26) TOTAL	1,078,099	650,988	971,331	1,260,242	1,226,931	
AMORTIZATION OF INCOME TAX CREDITS (\$)						SECTION 2 2 12
(27) PRODUCTION - UNIT	0	40,000	49,000	66,000	57,000	
(28) GENERAL - UNIT (A)	17,999	1,130	913	741	662	
(29) TOTAL	17,999	41,130	49,913	66,741	57,662	
REAL & PERSONAL PROPERTY TAX (\$)						SECTION 2 2 13
(30) PRODUCTION - UNIT	0	105,304	208,777	332,427	345,989	
(31) GENERAL - UNIT (A)	110,268	6,926	5,593	4,537	4,055	
(32) TOTAL	110,268	112,230	214,370	336,964	350,044	

NOTES (A) ALLOCATED TO UNIT USING PRODUCTION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL PRODUCTION ALLOCATED TO UNIT BASED ON LINE 3
 (C) TOTAL ALABAMA POWER COMPANY FOSSIL STEAM AND COMBUSTION TURBINE PRODUCTION FACILITIES.
 (D) PREPAID EXPENSES ARE 13 MONTH AVERAGES.

WORK PAPERS EXHIBIT H
 ALABAMA POWER COMPANY
 MILLER PLANT

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UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
ALABAMA POWER COMPANY - MILLER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MARCH, 1997

	TOTAL TRANSMISSION (1) (C)	UNIT 1 (2)	UNIT 2 (3)	UNIT 3 (4)	UNIT 4 (5)	REFERENCES
SALARIES AND WAGES (\$)						SECTION 2 2 17
(1) TRAN-GSU (SPECIFIC) (AS GIVEN)	0	4,332	5,527	6,035	6,473	
(2) TRAN-GSU (COMMON) (AS GIVEN)	0	0	0	0	0	
(3) TOTAL (AS GIVEN)	2,182,871	4,332	5,527	6,035	6,473	
(4) TRAN-GSU (SPECIFIC) (W/ A&G ALLOC) (B)	0	5,164	6,588	7,194	7,716	
(5) TRAN-GSU (COMMON) (W/ A&G ALLOC) (B)	0	0	0	0	0	
(6) TOTAL (W/ A&G ALLOC) (B)	2,601,931	5,164	6,588	7,194	7,716	
PAYROLL TAX (\$)						SECTION 2 2 14
(7) TRANSMISSION - GSU (AS GIVEN)	167,208	332	423	462	496	
(8) TRANSMISSION - GSU (W/ A&G ALLOC) (A)	199,308	396	504	551	591	
GENERAL PLANT (\$)						SECTION 2 2 5
(9) TRANSMISSION - GSU (SPECIFIC) (A)	0	67,318	85,881	93,780	100,585	
(10) TRANSMISSION - GSU (COMMON) (A)	0	0	0	0	0	
(11) TOTAL (A)	33,918,588	67,318	85,881	93,780	100,585	
PREPAID EXPENSE (D) (\$)						SECTION 2 2 6
(12) TRANSMISSION - GSU	0	7,829	10,320	12,055	13,847	
(13) GENERAL - GSU (A)	58,076	115	147	161	172	
(14) TOTAL	58,076	7,944	10,467	12,216	14,019	
ACCUMULATED DEFERRED INCOME TAX (\$)						SECTION 2 2 7
(15) TRANSMISSION - GSU (SPECIFIC)	0	523,000	901,000	448,000	551,000	
(16) TRANSMISSION - GSU (COMMON)	0	779,000	779,000	779,000	780,000	
(17) GENERAL - GSU (SPECIFIC) (A)	6,662,662	13,223	16,870	18,421	19,758	
(18) GENERAL - GSU (COMMON) (A)	0	0	0	0	0	
(19) TOTAL	6,662,662	1,315,223	1,696,870	1,245,421	1,350,758	
ADMINISTRATIVE & GENERAL EXPENSE (\$)						SECTION 2 2 10
(20) TRANSMISSION - GSU (INCL INSURANCE)	0	163	215	249	287	
(21) GENERAL - GSU (INCL INSURANCE) (A)	1,061	2	3	3	3	
(22) OTHER (EXCL INSURANCE) (A)	757,182	1,503	1,917	2,094	2,245	
(23) TOTAL	758,243	1,668	2,135	2,346	2,535	
DEPRECIATION EXPENSE (\$)						SECTION 2 2 11
(24) TRANSMISSION - GSU	0	20,654	26,350	28,773	30,864	
(25) GENERAL - GSU (A)	150,407	299	381	416	446	
(26) TOTAL	150,407	20,953	26,731	29,189	31,310	
AMORTIZATION OF INCOME TAX CREDITS (\$)						SECTION 2 2 12
(27) TRANSMISSION - GSU	0	3,000	3,000	2,000	2,000	
(28) GENERAL - GSU (A)	2,511	5	6	7	7	
(29) TOTAL	2,511	3,005	3,006	2,007	2,007	
REAL & PERSONAL PROPERTY TAX (\$)						SECTION 2 2 13
(30) TRANSMISSION - GSU	0	3,696	4,917	5,870	6,585	
(31) GENERAL - GSU (A)	15,384	31	39	43	46	
(32) TOTAL	15,384	3,727	4,956	5,913	6,631	

NOTES (A) ALLOCATED TO UNIT USING TRANSMISSION FACTORS SHOWN ON EXHIBIT J
 (B) TOTAL TRANSMISSION ALLOCATED TO UNIT BASED ON LINE 3
 (C) TOTAL ALABAMA POWER COMPANY TRANSMISSION FACILITIES
 (D) PREPAID EXPENSES ARE 13 MONTH AVERAGES

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
DETERMINATION OF ALLOCATION FACTORS
ALABAMA POWER COMPANY - MILLER PLANT

MARCH, 1997

EXHIBIT H
PRODUCTION

EXHIBIT I
TRANSMISSION

UNIT 1 ALLOCATORS:

	LINE 4, COL 2	1,171,353		
(A) UNIT	=		=	0.06280616
	LINE 6, COL 1	18,650,287		
	LINE 5, COL 2	0		
(B) COMMON	=		=	0.00000000
	LINE 6, COL 1	18,650,287		
	LINE 8, COL 2	1,171,353		
(C) TOTAL	=		=	0.06280616
	LINE 6, COL 1	18,650,287		

UNIT 2 ALLOCATORS:

	LINE 4, COL 3	946,061		
(A) UNIT	=		=	0.05072635
	LINE 6, COL 1	18,650,287		
	LINE 5, COL 3	0		
(B) COMMON	=		=	0.00000000
	LINE 6, COL 1	18,650,287		
	LINE 6, COL 3	946,061		
(C) TOTAL	=		=	0.05072635
	LINE 6, COL 1	18,650,287		

UNIT 3 ALLOCATORS:

	LINE 4, COL 4	767,373		
(A) UNIT	=		=	0.04114537
	LINE 6, COL 1	18,650,287		
	LINE 5, COL 4	0		
(B) COMMON	=		=	0.00000000
	LINE 6, COL 1	18,650,287		
	LINE 6, COL 4	767,373		
(C) TOTAL	=		=	0.04114537
	LINE 6, COL 1	18,650,287		

UNIT 4 ALLOCATORS:

	LINE 4, COL 5	685,831		
(A) UNIT	=		=	0.03677321
	LINE 6, COL 1	18,650,287		
	LINE 5, COL 5	0		
(B) COMMON	=		=	0.00000000
	LINE 6, COL 1	18,650,287		
	LINE 6, COL 5	685,831		
(C) TOTAL	=		=	0.03677321
	LINE 6, COL 1	18,650,287		

	LINE 4, COL 2	5,164		
	LINE 6, COL 1	2,601,931		
	LINE 5, COL 2	0		
	LINE 6, COL 1	2,601,931		
	LINE 6, COL 2	5,164		
	LINE 6, COL 1	2,601,931		

	LINE 4, COL 3	6,588		
	LINE 6, COL 1	2,601,931		
	LINE 5, COL 3	0		
	LINE 6, COL 1	2,601,931		
	LINE 6, COL 3	6,588		
	LINE 6, COL 1	2,601,931		

	LINE 4, COL 4	7,194		
	LINE 6, COL 1	2,601,931		
	LINE 5, COL 4	0		
	LINE 6, COL 1	2,601,931		
	LINE 6, COL 4	7,194		
	LINE 6, COL 1	2,601,931		

	LINE 4, COL 5	7,716		
	LINE 6, COL 1	2,601,931		
	LINE 5, COL 5	0		
	LINE 6, COL 1	2,601,931		
	LINE 6, COL 5	7,716		
	LINE 6, COL 1	2,601,931		

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
ALABAMA POWER COMPANY - MILLER PLANT
PRODUCTION - UNIT
MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCE MANUAL
(1) NET DEPENDABLE CAPACITY (KW)	615,328	615,052	675,500	666,700	SECTION 2 2 1
GROSS INVESTMENT (\$)					SECTION 2 2 2
(2) PRODUCTION - UNIT (SPECIFIC)	205,875,242	361,531,475	471,971,508	458,610,449	
(3) PRODUCTION - UNIT (COMMON)	66,958,519	66,958,519	96,293,055	96,293,055	
(4) TOTAL	272,833,761	428,489,994	568,264,563	554,903,504	
ACCUMULATED DEPRECIATION (\$)					SECTION 2 2 3
(5) PRODUCTION - UNIT (SPECIFIC)	107,733,057	128,793,105	106,706,306	75,703,760	
(6) PRODUCTION - UNIT (COMMON)	28,121,888	28,121,888	29,141,025	29,141,025	
(7) TOTAL	135,854,945	156,914,993	135,847,331	104,844,785	
MATERIALS AND SUPPLIES (A) (\$)					SECTION 2 2 6
(8) PRODUCTION - UNIT	2,264,564	2,264,564	2,465,770	2,465,770	
(9) FUEL STOCK	5,343,750	5,352,530	5,858,478	5,829,203	
(10) TOTAL	7,608,314	7,617,094	8,324,248	8,294,973	
OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$)					SECTION 2 2 6
(11) PRODUCTION - UNIT	357,446	291,349	310,622	315,865	
(12) FUEL BURN	4,920,456	3,404,184	7,496,363	7,600,857	
(13) TOTAL	5,277,902	3,695,533	7,806,985	7,916,722	
OPERATION & MAINTENANCE EXPENSE - FIXED (\$)					SECTION 2 2 6
(14) PRODUCTION - UNIT	888,536	399,971	153,189	405,750	

NOTES

(A) MATERIAL & SUPPLIES ARE 13 MONTH AVERAGES

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
ALABAMA POWER COMPANY - MILLER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MARCH, 1997

	UNIT 1	UNIT 2	UNIT 3	UNIT 4	REFERENCE - MANUAL
GROSS INVESTMENT (\$)					SECTION 2 2 2
(1) TRANSMISSION - GSU (SPECIFIC)	1,844,604	4,115,475	4,513,985	5,347,256	
(2) TRANSMISSION - GSU (COMMON)	6,389,545	6,389,545	6,957,257	6,957,257	
(3) TOTAL	8,234,149	10,505,020	11,471,242	12,304,513	
ACCUMULATED DEPRECIATION (\$)					SECTION 2 2 3
(4) TRANSMISSION - GSU (SPECIFIC)	938,707	1,622,037	1,127,826	1,031,267	
(5) TRANSMISSION - GSU (COMMON)	2,486,831	2,486,831	2,707,786	2,707,786	
(6) TOTAL	3,425,538	4,108,868	3,835,612	3,739,053	
MATERIALS AND SUPPLIES (A) (\$)					SECTION 2 2 6
(7) TRANSMISSION - GSU	0	0	0	0	
OPERATION & MAINTENANCE EXPENSE - FIXED (\$)					SECTION 2 2 9
(8) TRANSMISSION - GSU	1,793	2,286	2,498	2,679	

NOTES

(A) MATERIAL & SUPPLIES ARE 13 MONTH AVERAGES

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**UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
ALABAMA POWER COMPANY - MILLER 1**

MARCH, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	55.4326	7.8126	4.3307
(2) PREFERRED STOCK (%)	11.9859	7.5961	0.9105
(3) COMMON EQUITY (%)	32.5815	13.75	4.4800
(4) TOTAL (%)	100.0000		P 1 9.721

(5) INCOME TAX RATE (%) = 37.15

(6) EQUITY RETURN (%) = PREFERRED STOCK + COMMON EQUITY

(7) EQUITY RETURN (%) = 0.9105 + 4.4800

(8) EQUITY RETURN (%) = 5.3905

(9) ASSOCIATED INCOME TAX (%) = $\frac{\text{INCOME TAX RATE}}{100 - \text{INCOME TAX RATE}} \cdot \text{EQUITY RETURN}$

(10) ASSOCIATED INCOME TAX (%) = $\frac{37.15}{100 - 37.15} \cdot 5.3905$

(11) ASSOCIATED INCOME TAX (%) = P 3.186

CONFIDENTIAL

**UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
ALABAMA POWER COMPANY - MILLER 2**

MARCH, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	52.6731	8.1402	4.2877
(2) PREFERRED STOCK (%)	10.0964	7.7877	0.7863
(3) COMMON EQUITY (%)	37.2305	13.75	5.1192
(4) TOTAL (%)	100.0000		P1 10.193

(5) INCOME TAX RATE (%)

= 37.15

(6) EQUITY RETURN (%)

= PREFERRED STOCK + COMMON EQUITY

(7) EQUITY RETURN (%)

= 0.7863 + 5.1192

(8) EQUITY RETURN (%)

= 5.9055

(9) ASSOCIATED INCOME TAX (%)

= $\frac{\text{INCOME TAX RATE}}{100 - \text{INCOME TAX RATE}} \cdot \text{EQUITY RETURN}$

(10) ASSOCIATED INCOME TAX (%)

= $\frac{37.15}{100 - 37.15} \cdot 5.9055$

(11) ASSOCIATED INCOME TAX (%)

= P1 3.491

CONFIDENTIAL

**UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
ALABAMA POWER COMPANY - MILLER 3**

MARCH, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	48.7559	8.5256	4.1567
(2) PREFERRED STOCK (%)	9.8360	7.6970	0.7571
(3) COMMON EQUITY (%)	41.4081	13.75	5.6936
(4) TOTAL (%)	100.0000		7210.607

(5) INCOME TAX RATE (%)	=	37.15
(6) EQUITY RETURN (%)	=	PREFERRED STOCK + COMMON EQUITY
(7) EQUITY RETURN (%)	=	0.7571 + 5.6936
(8) EQUITY RETURN (%)	=	6.4507

(9) ASSOCIATED INCOME TAX (%)	=	$\frac{\text{INCOME TAX RATE}}{100 - \text{INCOME TAX RATE}} \cdot \text{EQUITY RETURN}$
(10) ASSOCIATED INCOME TAX (%)	=	$\frac{37.15}{100 - 37.15} \cdot 6.4507$
(11) ASSOCIATED INCOME TAX (%)	=	71.3813

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P15

UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
ALABAMA POWER COMPANY - MILLER 4

MARCH, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	46.3331	8.4530	3.9165
(2) PREFERRED STOCK (%)	9.6011	5.6506	0.5425
(3) COMMON EQUITY (%)	44.0658	13.75	6.0590
(4) TOTAL (%)	100.0000		? 10.518

(5) INCOME TAX RATE (%)	37.15
(6) EQUITY RETURN (%)	PREFERRED STOCK + COMMON EQUITY
(7) EQUITY RETURN (%)	0.5425 + 6.0590
(8) EQUITY RETURN (%)	6.6015
(9) ASSOCIATED INCOME TAX (%)	INCOME TAX RATE 100 - INCOME TAX RATE
(10) ASSOCIATED INCOME TAX (%)	37.15 100 - 37.15
(11) ASSOCIATED INCOME TAX (%)	? 3.902

162/1/98
01/1/98

P16

11.3-1
3-4



UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY CAPACITY CHARGES
GEORGIA POWER COMPANY - SCHERER PLANT

MARCH, 1997

UNIT 3

(1) NET DEPENDABLE CAPACITY (KW)	632,100
(2) TOTAL NET INVESTMENT - SPECIFIC (\$)	P2 292,840,160
(3) TOTAL NET INVESTMENT - COMMON (\$)	P3 48,863,298
(4) TOTAL NET INVESTMENT (\$)	T 341,703,458
(5) RETURN ON INVESTMENT (A) (%)	P13 9.953
(6) ASSOCIATED INCOME TAX (%)	1 3.882
(7) RETURN ON INVESTMENT (\$) (4) * (5)	34,009,745
(8) ASSOCIATED INCOME TAX (\$) (4) * (6)	13,264,928
(9) RETURN ON INV & ASSOC INCOME TAX (\$)	T 47,274,673
(10) TOTAL FIXED EXPENSE (\$)	P4 24,439,488
(11) TOTAL FIXED CHARGES (\$)	T 71,714,161
(12) TOTAL FIXED CHARGES (\$/KW-MO)	113.454
(13) FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	3.509
(14) TOTAL FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	116.963
(15) MONTHLY CAPACITY CHARGES (\$/KW-MO)	$\frac{43-1}{1-2} 9.746917$

REFERENCES

EXH K, LINE 1

EXH B, LINE 7

EXH C, LINE 7

LINE 2 + LINE 3

EXH M LINE 4

EXH M LINE 11

LINE 4 * LINE 5

LINE 4 * LINE 6

LINE 7 + LINE 8

EXH D, LINE 7

LINE 9 + LINE 10

LINE 11 / LINE 1

LINE 12 * ((100% / (100% - 3%)) - 1)

LINE 12 + LINE 13

LINE 14 / 120

A Recalculated by staff.

NOTES:

(A) THE MONTHLY CAPACITY CHARGES ARE CALCULATED USING A

13.75 (%) RETURN ON COMMON EQUITY

UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - SPECIFIC
GEORGIA POWER COMPANY - SCHERER PLANT

MARCH, 1997

UNIT 3

REFERENCES

(1) GROSS INVESTMENT (\$):	
PRODUCTION - UNIT (SPECIFIC)	437,115,468
TRANSMISSION - GSU (SPECIFIC)	11,014,144
TOTAL	448,129,612
(2) ACCUMULATED DEPRECIATION (\$):	
PRODUCTION - UNIT (SPECIFIC)	(117,362,396)
TRANSMISSION - GSU (SPECIFIC)	(2,942,342)
TOTAL	(120,304,738)
(3) NET INVESTMENT (\$):	
PRODUCTION - UNIT (SPECIFIC)	319,753,072
TRANSMISSION - GSU (SPECIFIC)	8,071,802
TOTAL	327,824,874
(4) GENERAL PLANT (\$):	
PRODUCTION - UNIT (SPECIFIC)	6,093,395
TRANSMISSION - GSU (SPECIFIC)	12,074
TOTAL	6,105,469
(5) WORKING CAPITAL (\$):	
PRODUCTION - UNIT (SPECIFIC)	24,192,746
TRANSMISSION - GSU (SPECIFIC)	4,142
TOTAL	24,196,888
(6) ACCUMULATED DEFERRED INCOME TAX (\$):	
PRODUCTION - UNIT (SPECIFIC)	(63,765,810)
TRANSMISSION - GSU (SPECIFIC)	(1,521,261)
TOTAL	(65,287,071)
(7) TOTAL NET INVESTMENT - SPECIFIC (\$)	P1 292,840,160

EXH K, LINE 2
EXH L, LINE 1

EXH K, LINE 5
EXH L, LINE 4

LINE 1 + LINE 2
LINE 1 + LINE 2

EXH H, LINE 9
EXH I, LINE 9

EXH G, LINE 8
EXH G, LINE 15

EXH H, LINES 15 + 17
EXH I, LINES 15 + 17

LINES 3+4+5+6

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - COMMON
GEORGIA POWER COMPANY - SCHERER PLANT

MARCH, 1997

UNIT 3

REFERENCES

(1) GROSS INVESTMENT (\$):
 PRODUCTION - UNIT (COMMON)
 TRANSMISSION - GSU (COMMON)
 TOTAL

86,967,475
 3,966,796
 90,934,271

EXH K, LINE 3
 EXH L, LINE 2

(2) ACCUMULATED DEPRECIATION (\$):
 PRODUCTION - UNIT (COMMON)
 TRANSMISSION - GSU (COMMON)
 TOTAL

(30,286,248)
 (1,088,898)
 (31,375,146)

EXH K, LINE 6
 EXH L, LINE 5

(3) NET INVESTMENT (\$):
 PRODUCTION - UNIT (COMMON)
 TRANSMISSION - GSU (COMMON)
 TOTAL

56,681,227
 2,877,898
 59,559,125

LINE 1 + LINE 2
 LINE 1 + LINE 2

(4) GENERAL PLANT (\$):
 PRODUCTION - UNIT (COMMON)
 TRANSMISSION - GSU (COMMON)
 TOTAL

1,604,745
 2,488
 1,607,233

EXH H, LINE 10
 EXH I, LINE 10

(5) WORKING CAPITAL (\$):
 PRODUCTION - UNIT (COMMON)
 TRANSMISSION - GSU (COMMON)
 TOTAL

0
 0
 0

INCL IN UNIT (EXH B, LINE 5)
 INCL IN UNIT (EXH B, LINE 5)

(6) ACCUMULATED DEFERRED INCOME TAX (\$):
 PRODUCTION - UNIT (COMMON)
 TRANSMISSION - GSU (COMMON)
 TOTAL

(12,227,143)
 (75,917)
 (12,303,060)

EXH H, LINES 16 + 18
 EXH I, LINES 16 + 18

(7) TOTAL NET INVESTMENT - COMMON (\$)

71 48,863,298

LINES 3+4+5+6

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL FIXED EXPENSE
GEORGIA POWER COMPANY - SCHERER PLANT

MARCH, 1997

UNIT 3

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$):

PRODUCTION - UNIT	5,457,288
TRANSMISSION - GSU	20,436
TOTAL	5,477,724

(2) ADMINISTRATIVE & GENERAL EXPENSE (\$):

PRODUCTION - UNIT	2,550,792
TRANSMISSION - GSU	4,476
TOTAL	2,555,268

(3) DEPRECIATION EXPENSE (\$):

PRODUCTION - UNIT	14,363,856
TRANSMISSION - GSU	391,512
TOTAL	14,755,368

(4) AMORTIZATION OF INCOME TAX CREDITS (\$):

PRODUCTION - UNIT	(755,844)
TRANSMISSION - GSU	(19,956)
TOTAL	(775,800)

(5) REAL & PERSONAL PROPERTY TAX (\$):

PRODUCTION - UNIT	1,738,416
TRANSMISSION - GSU	65,124
TOTAL	1,803,540

(6) PAYROLL TAX (\$):

PRODUCTION - UNIT	623,268
TRANSMISSION - GSU	120
TOTAL	623,388

(7) TOTAL FIXED EXPENSE (\$)

P 124,439,488

REFERENCES

EXH K, LINE 14 * 12 0
 EXH L, LINE 8 * 12 0

EXH H, LINE 23 * 12 0
 EXH I, LINE 23 * 12 0

EXH H, LINE 26 * 12 0
 EXH I, LINE 26 * 12 0

EXH H, LINE 29 * 12 0
 EXH I, LINE 29 * 12 0

EXH H, LINE 32 * 12 0
 EXH I, LINE 32 * 12 0

EXH H, LINE 8 * 12 0
 EXH I, LINE 8 * 12 0

LINES 1+2+3+4+5+6

NOTES:

ALL EXPENSES ARE ANNUALIZED

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UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
 GEORGIA POWER COMPANY - SCHERER PLANT
 PRODUCTION - UNIT
 MARCH, 1997

UNIT 3

REFERENCES

INVESTMENT (SPECIFIC) (\$):
 =====

(1) GROSS INVESTMENT	437,115,468
(2) ACCUMULATED DEPRECIATION	(117,362,396)
(3) NET INVESTMENT	319,753,072
(4) GENERAL PLANT	6,093,395
(5) WORKING CAPITAL	24,192,746
(6) ACCUMULATED DEFERRED INCOME TAX	(63,765,810)
(7) TOTAL NET INVESTMENT (SPECIFIC)	286,273,403

EXH K, LINE 2
 EXH K, LINE 5
 LINES 1 + 2
 EXH H, LINE 9
 EXH G, LINE 8
 EXH H, LINES 15 + 17

LINES 3 + 4 + 5 + 6

INVESTMENT (COMMON) (\$):
 =====

(8) GROSS INVESTMENT	86,967,475
(9) ACCUMULATED DEPRECIATION	(30,286,248)
(10) NET INVESTMENT	56,681,227
(11) GENERAL PLANT	1,604,745
(12) WORKING CAPITAL	0
(13) ACCUMULATED DEFERRED INCOME TAX	(12,227,143)
(14) TOTAL NET INVESTMENT (COMMON)	46,058,829

EXH K, LINE 3
 EXH K, LINE 6
 LINE 8 + LINE 9
 EXH H, LINE 10
 INCL IN UNIT (LINE 5)
 EXH H, LINES 16 + 18

LINES 10 + 11 + 12 + 13

EXPENSE (\$):
 =====

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	454,774
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	15,845
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	196,721
(18) DEPRECIATION EXPENSE	1,196,988
(19) AMORTIZATION OF INCOME TAX CREDITS	(62,987)
(20) REAL & PERSONAL PROPERTY TAX	144,868
(21) PAYROLL TAX	51,939
(22) TOTAL EXPENSE	1,998,148

EXH K, LINE 14
 EXH H, LINES 20 + 21
 EXH H, LINE 22
 EXH H, LINE 26
 EXH H, LINE 29
 EXH H, LINE 32
 EXH H, LINE 8

SUM LINES 15 TO 21

p5

UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
 GEORGIA POWER COMPANY - SCHERER PLANT
 TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
 MARCH, 1997

UNIT 3

REFERENCES

INVESTMENT (SPECIFIC) (\$):
 =====

(1) GROSS INVESTMENT	11,014,144
(2) ACCUMULATED DEPRECIATION	(2,942,342)
(3) NET INVESTMENT	8,071,802
(4) GENERAL PLANT	12,074
(5) WORKING CAPITAL	4,142
(6) ACCUMULATED DEFERRED INCOME TAX	(1,521,261)
(7) TOTAL NET INVESTMENT (SPECIFIC)	6,566,757

EXH L, LINE 1
 EXH L, LINE 4
 LINES 1 + 2
 EXH I, LINE 9
 EXH G, LINE 15
 EXH I, LINES 15 + 17

 LINES 3+4+5+6

INVESTMENT (COMMON) (\$):
 =====

(8) GROSS INVESTMENT	3,966,796
(9) ACCUMULATED DEPRECIATION	(1,088,898)
(10) NET INVESTMENT	2,877,898
(11) GENERAL PLANT	2,488
(12) WORKING CAPITAL	0
(13) ACCUMULATED DEFERRED INCOME TAX	(75,917)
(14) TOTAL NET INVESTMENT (COMMON)	2,804,469

EXH L, LINE 2
 EXH L, LINE 5
 LINE 8 + LINE 9
 EXH I, LINE 10
 INCL IN UNIT (LINE 5)
 EXH I, LINES 16 + 18

LINES 10+11+12+13

EXPENSE (\$):
 =====

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	1,703
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	1
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	372
(18) DEPRECIATION EXPENSE	32,626
(19) AMORTIZATION OF INCOME TAX CREDITS	(1,663)
(20) REAL & PERSONAL PROPERTY TAX	5,427
(21) PAYROLL TAX	10
(22) TOTAL EXPENSE	38,476

EXH L, LINE 8
 EXH I, LINES 20 + 21
 EXH I, LINE 22
 EXH I, LINE 26
 EXH I, LINE 29
 EXH I, LINE 32
 EXH I, LINE 8

SUM LINES 15 TO 21

CONFIDENTIAL

**UNIT POWER SALES AGREEMENT
DETERMINATION OF WORKING CAPITAL
GEORGIA POWER COMPANY - SCHERER PLANT**

MARCH, 1997

UNIT 3

REFERENCES

PRODUCTION - UNIT

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	5,457,288
(2) OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$)	61,759,344
(3) ADMINISTRATIVE & GENERAL EXPENSE (\$)	2,550,792
(4) BASIS FOR COMPUTING WORKING CAPITAL (\$)	69,767,424
(5) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	8,720,928
(6) PREPAID EXPENSE (\$)	670,634
(7) MATERIAL & SUPPLIES (\$)	14,801,184
(8) WORKING CAPITAL (\$)	24,192,746

EXH K, LINE 14 * 12 0
EXH K, LINE 13 * 12 0
EXH H, LINE 23 * 12 0

LINES 1+2+3

LINE 4 * 1/8
EXH H, LINE 14
EXH K, LINE 10

LINES 5+6+7

TRANSMISSION - GSU

(9) OPERATION AND MAINTENANCE EXPENSE - FIXED (\$)	20,436
(10) ADMINISTRATIVE & GENERAL EXPENSE (\$)	4,476
(11) BASIS FOR COMPUTING WORKING CAPITAL (\$)	24,912
(12) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	3,114
(13) PREPAID EXPENSE (\$)	1,028
(14) MATERIALS & SUPPLIES (\$)	0
(15) WORKING CAPITAL (\$)	4,142

EXH L, LINE 8 * 12 0
EXH I, LINE 23 * 12 0

LINE 9 + LINE 10

LINE 11 * 1/8
EXH I, LINE 14
EXH L, LINE 7

LINES 12+13+14

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
GEORGIA POWER COMPANY - SCHERER PLANT
PRODUCTION - UNIT
MARCH, 1997

	TOTAL PRODUCTION (1) (C)	UNIT 3 (2)
SALARIES AND WAGES (\$):		
(1) PROD-UNIT (SPECIFIC) (AS GIVEN)	0	269,635
(2) PROD-UNIT (COMMON) (AS GIVEN)	0	71,011
(3) TOTAL (AS GIVEN)	7,884,887	340,646
(4) PROD-UNIT (SPECIFIC) (W/ A&G ALLOC) (B)	0	298,768
(5) PROD-UNIT (COMMON) (W/ A&G ALLOC) (B)	0	78,683
(6) TOTAL (W/ A&G ALLOC) (B)	8,736,809	377,451
PAYROLL TAX (\$):		
(7) PRODUCTION - UNIT (AS GIVEN)	1,083,138	46,883
(8) PRODUCTION - UNIT (W/ A&G ALLOC) (A)	1,200,165	51,939
GENERAL PLANT (\$):		
(9) PRODUCTION - UNIT (SPECIFIC) (A)	0	6,093,395
(10) PRODUCTION - UNIT (COMMON) (A)	0	1,604,745
(11) TOTAL (A)	178,187,837	7,698,140
PREPAID EXPENSE (D) (\$):		
(12) PRODUCTION - UNIT	0	127,257
(13) GENERAL - UNIT (A)	12,577,485	543,377
(14) TOTAL	12,577,485	670,634
ACCUMULATED DEFERRED INCOME TAX (\$):		
(15) PRODUCTION - UNIT (SPECIFIC)	0	62,754,648
(16) PRODUCTION - UNIT (COMMON)	0	11,960,845
(17) GENERAL - UNIT (SPECIFIC) (A)	29,569,193	1,011,162
(18) GENERAL - UNIT (COMMON) (A)	0	266,298
(19) TOTAL	29,569,193	75,992,953
ADMINISTRATIVE & GENERAL EXPENSE (\$):		
(20) PRODUCTION - UNIT (INCL INSURANCE)	0	15,149
(21) GENERAL - UNIT (INCL INSURANCE) (A)	16,112	696
(22) OTHER (EXCL INSURANCE) (A)	4,553,486	196,721
(23) TOTAL	4,569,598	212,566
DEPRECIATION EXPENSE (\$):		
(24) PRODUCTION - UNIT	0	1,170,718
(25) GENERAL - UNIT (A)	608,060	26,270
(26) TOTAL	608,060	1,196,988
AMORTIZATION OF INCOME TAX CREDITS(\$):		
(27) PRODUCTION - UNIT	0	62,987
(28) GENERAL - UNIT (A)	0	0
(29) TOTAL	0	62,987
REAL & PERSONAL PROPERTY TAX (\$):		
(30) PRODUCTION - UNIT	0	139,239
(31) GENERAL - UNIT (A)	130,294	5,629
(32) TOTAL	130,294	144,868

NOTES: (A) ALLOCATED TO UNIT USING PRODUCTION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL PRODUCTION ALLOCATED TO UNIT BASED ON LINE 3.
 (C) TOTAL GEORGIA POWER COMPANY FOSSIL STEAM AND COMBUSTION TURBINE PRODUCTION FACILITIES.
 (D) PREPAID EXPENSES ARE 13-MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2 2 17

SECTION 2 2 14

SECTION 2 2 5

SECTION 2 2 6

SECTION 2 2 7

SECTION 2 2 10

SECTION 2 2 11

SECTION 2 2 12

SECTION 2 2 13

CONFIDENTIAL

WORK PAPERS: EXHIBIT H
 GEORGIA POWER COMPANY
 SCHERER PLANT
 MARCH, 1997

UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
GEORGIA POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MARCH, 1997

	TOTAL TRANSMISSION (1) (C)	UNIT 3 (2)
SALARIES AND WAGES (\$):		
(1) TRAN-GSU (SPECIFIC) (AS GIVEN)	0	534
(2) TRAN-GSU (COMMON) (AS GIVEN)	0	110
(3) TOTAL (AS GIVEN)	1,413,622	644
(4) TRAN-GSU (SPECIFIC) (W/ A&G ALLOC) (B)	0	592
(5) TRAN-GSU (COMMON) (W/ A&G ALLOC) (B)	0	122
(6) TOTAL (W/ A&G ALLOC) (B)	1,566,357	714
PAYROLL TAX (\$):		
(7) TRANSMISSION - GSU (AS GIVEN)	194,188	0
(8) TRANSMISSION - GSU (W/ A&G ALLOC) (A)	215,169	10
GENERAL PLANT (\$):		
(9) TRANSMISSION - GSU (SPECIFIC) (A)	0	12,074
(10) TRANSMISSION - GSU (COMMON) (A)	0	2,488
(11) TOTAL (A)	31,945,960	14,562
PREPAID EXPENSE (D) (\$):		
(12) TRANSMISSION - GSU	0	0
(13) GENERAL - GSU (A)	2,254,923	1,028
(14) TOTAL	2,254,923	1,028
ACCUMULATED DEFERRED INCOME TAX (\$):		
(15) TRANSMISSION - GSU (SPECIFIC)	0	1,519,257
(16) TRANSMISSION - GSU (COMMON)	0	75,504
(17) GENERAL - GSU (SPECIFIC) (A)	5,301,239	2,004
(18) GENERAL - GSU (COMMON) (A)	0	413
(19) TOTAL	5,301,239	1,597,178
ADMINISTRATIVE & GENERAL EXPENSE (\$):		
(20) TRANSMISSION - GSU (INCL INSURANCE)	0	0
(21) GENERAL - GSU (INCL INSURANCE) (A)	2,889	1
(22) OTHER (EXCL INSURANCE) (A)	816,360	372
(23) TOTAL	819,249	373
DEPRECIATION EXPENSE (\$):		
(24) TRANSMISSION - GSU	0	32,576
(25) GENERAL - GSU (A)	109,015	50
(26) TOTAL	109,015	32,626
AMORTIZATION OF INCOME TAX CREDITS (\$):		
(27) TRANSMISSION - GSU	0	1,663
(28) GENERAL - GSU (A)	0	0
(29) TOTAL	0	1,663
REAL & PERSONAL PROPERTY TAX (\$):		
(30) TRANSMISSION - GSU	0	5,416
(31) GENERAL - GSU (A)	23,359	11
(32) TOTAL	23,359	5,427
NOTES:		
(A) ALLOCATED TO UNIT USING TRANSMISSION FACTORS SHOWN ON EXHIBIT J.		
(B) TOTAL TRANSMISSION ALLOCATED TO UNIT BASED ON LINE 3.		
(C) TOTAL GEORGIA POWER COMPANY TRANSMISSION FACILITIES.		
(D) PREPAID EXPENSES ARE 13-MONTH AVERAGES.		

REFERENCE - MANUAL

SECTION 2 2 17

SECTION 2 2 14

SECTION 2 2 5

SECTION 2 2 6

SECTION 2 2 7

SECTION 2 2 10

SECTION 2 2 11

SECTION 2 2 12

SECTION 2 2 13

CONFIDENTIAL

**UNIT POWER SALES AGREEMENT
DETERMINATION OF ALLOCATION FACTORS
GEORGIA POWER COMPANY - SCHERER PLANT**

MARCH, 1997

**EXHIBIT H
PRODUCTION**

**EXHIBIT I
TRANSMISSION**

UNIT 3 ALLOCATORS:									
		LINE 4, COL 2	298,768			LINE 4, COL 2	592		
(A) UNIT	=			=	0.03419647			=	0.00037795
		LINE 6, COL 1	8,736,809			LINE 6, COL 1	1,566,357		
		LINE 5, COL 2	78,683			LINE 5, COL 2	122		
(B) COMMON	=			=	0.00900592			=	0.00007789
		LINE 6, COL 1	8,736,809			LINE 6, COL 1	1,566,357		
		LINE 6, COL 2	377,451			LINE 6, COL 2	714		
(C) TOTAL	=			=	0.04320239			=	0.00045583
		LINE 6, COL 1	8,736,809			LINE 6, COL 1	1,566,357		

CONFIDENTIAL

PD

UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
GEORGIA POWER COMPANY - SCHERER PLANT
PRODUCTION - UNIT
MARCH, 1997

UNIT 3

(1) NET DEPENDABLE CAPACITY (KW)	632,100
GROSS INVESTMENT (\$):	
(2) PRODUCTION - UNIT (SPECIFIC)	437,115,468
(3) PRODUCTION - UNIT (COMMON)	86,967,475
(4) TOTAL	524,082,943
ACCUMULATED DEPRECIATION (\$):	
(5) PRODUCTION - UNIT (SPECIFIC)	117,362,396
(6) PRODUCTION - UNIT (COMMON)	30,286,248
(7) TOTAL	147,648,644
MATERIALS AND SUPPLIES (A) (\$):	
(8) PRODUCTION - UNIT	3,812,738
(9) FUEL STOCK	10,988,446
(10) TOTAL	14,801,184
OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$):	
(11) PRODUCTION - UNIT	358,570
(12) FUEL BURN	4,788,042
(13) TOTAL	5,146,612
OPERATION & MAINTENANCE EXPENSE - FIXED (\$):	
(14) PRODUCTION - UNIT	454,774

REFERENCE - MANUAL

SECTION 2 2 1

SECTION 2 2 2

SECTION 2 2 3

SECTION 2 2 6

SECTION 2 2 6

SECTION 2 2 9

NOTES:

(A) MATERIALS AND SUPPLIES ARE 13-MONTH AVERAGES.

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
GEORGIA POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MARCH, 1997

UNIT 3

GROSS INVESTMENT (\$):

- (1) TRANSMISSION - GSU (SPECIFIC)
- (2) TRANSMISSION - GSU (COMMON)
- (3) TOTAL

11,014,144
3,966,796
14,980,940

ACCUMULATED DEPRECIATION (\$):

- (4) TRANSMISSION - GSU (SPECIFIC)
- (5) TRANSMISSION - GSU (COMMON)
- (6) TOTAL

2,942,342
1,088,898
4,031,240

MATERIALS AND SUPPLIES (A) (\$):

- (7) TRANSMISSION - GSU

0

OPERATION & MAINTENANCE EXPENSE - FIXED (\$):

- (8) TRANSMISSION - GSU

1,703

REFERENCE - MANUAL

SECTION 2.2.2

SECTION 2.2.3

SECTION 2.2.6

SECTION 2.2.9

NOTES:

- (A) MATERIALS AND SUPPLIES ARE 13-MONTH AVERAGES.

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**UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
GEORGIA POWER COMPANY - SCHERER 3**

MARCH, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	50.8561	7.4690	3.7984
(2) PREFERRED STOCK (%)	9.6287	7.4938	0.7216
(3) COMMON EQUITY (%)	39.5152	13.75	5.4333
(4) TOTAL (%)	100.0000		719.953

(5) INCOME TAX RATE (%)	38.68	
(6) EQUITY RETURN (%)	PREFERRED STOCK + COMMON EQUITY	
(7) EQUITY RETURN (%)	0.7216 + 5.4333	
(8) EQUITY RETURN (%)	6.1549	
(9) ASSOCIATED INCOME TAX (%)	INCOME TAX RATE 100 - INCOME TAX RATE	EQUITY RETURN
(10) ASSOCIATED INCOME TAX (%)	38.68 100 - 38.68	6.1549
(11) ASSOCIATED INCOME TAX (%)	71 3.882	



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3/26/98

UNIT POWER SALES AGREEMENT
DETERMINATION OF MONTHLY CAPACITY CHARGES
GULF POWER COMPANY - SCHERER PLANT

MARCH, 1997

UNIT 3

(1) NET DEPENDABLE CAPACITY (KW)	210,700
(2) TOTAL NET INVESTMENT - SPECIFIC (\$)	PR 89,692,730
(3) TOTAL NET INVESTMENT - COMMON (\$)	P3 19,611,122
(4) TOTAL NET INVESTMENT (\$)	T 109,303,852
(5) RETURN ON INVESTMENT (A) (%)	PI4 10.480
(6) ASSOCIATED INCOME TAX (%)	3.538
(7) RETURN ON INVESTMENT (\$ (4) * (5))	11,455,044
(8) ASSOCIATED INCOME TAX (\$ (4) * (6))	3,867,170
(9) RETURN ON INV & ASSOC INCOME TAX (\$)	T 15,322,214
(10) TOTAL FIXED EXPENSE (\$)	P4 8,296,500
(11) TOTAL FIXED CHARGES (\$)	T 23,618,714
(12) TOTAL FIXED CHARGES (\$/KW-MO)	112.096
(13) FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	3.467
(14) TOTAL FIXED CHARGES ASSOC W/ LOSSES (\$/KW-MO)	115.563
(15) MONTHLY CAPACITY CHARGES (\$/KW-MO)	43-1/3 9.630250

REFERENCES

EXH K, LINE 1

EXH B, LINE 7
EXH C, LINE 7
LINE 2 + LINE 3

EXH M, LINE 4
EXH M, LINE 11

LINE 4 + LINE 5
LINE 4 + LINE 6
LINE 7 + LINE 8
EXH D, LINE 7
LINE 9 + LINE 10

LINE 11 / LINE 1
LINE 12 * ((100% / (100% - 3%)) - 1)
LINE 12 + LINE 13

LINE 14 / 12.0

Recalculated by staff.

NOTES:

(A) THE MONTHLY CAPACITY CHARGES ARE CALCULATED USING A

13.75 (%) RETURN ON COMMON EQUITY

UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - SPECIFIC
GULF POWER COMPANY - SCHERER PLANT

MARCH, 1997

UNIT 3

REFERENCES

(1) GROSS INVESTMENT (\$):
 PRODUCTION - UNIT (SPECIFIC)
 TRANSMISSION - GSU (SPECIFIC)
 TOTAL

145,839,129
 4,307,875
 150,147,004

EXH K, LINE 2
 EXH L, LINE 1

(2) ACCUMULATED DEPRECIATION (\$):
 PRODUCTION - UNIT (SPECIFIC)
 TRANSMISSION - GSU (SPECIFIC)
 TOTAL

(42,569,436)
 (1,408,197)
 (43,977,633)

EXH K, LINE 5
 EXH L, LINE 4

(3) NET INVESTMENT (\$):
 PRODUCTION - UNIT (SPECIFIC)
 TRANSMISSION - GSU (SPECIFIC)
 TOTAL

103,269,693
 2,899,678
 106,169,371

LINE 1 + LINE 2
 LINE 1 + LINE 2

(4) GENERAL PLANT (\$):
 PRODUCTION - UNIT (SPECIFIC)
 TRANSMISSION - GSU (SPECIFIC)
 TOTAL

1,921,798
 3,801
 1,925,599

EXH H, LINE 9
 EXH I, LINE 9

(5) WORKING CAPITAL (\$):
 PRODUCTION - UNIT (SPECIFIC)
 TRANSMISSION - GSU (SPECIFIC)
 TOTAL

8,032,036
 1,138
 8,033,174

EXH G, LINE 8
 EXH G, LINE 15

(6) ACCUMULATED DEFERRED INCOME TAX (\$):
 PRODUCTION - UNIT (SPECIFIC)
 TRANSMISSION - GSU (SPECIFIC)
 TOTAL

(25,857,733)
 (577,681)
 (26,435,414)

EXH H, LINES 15+17
 EXH I, LINES 15+17

(7) TOTAL NET INVESTMENT - SPECIFIC (\$)

P1 89,692,730

LINES 3+4+5+6

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL NET INVESTMENT - COMMON
GULF POWER COMPANY - SCHERER PLANT

MARCH, 1997

UNIT 3

(1) GROSS INVESTMENT (\$):	
PRODUCTION - UNIT (COMMON)	37,853,558
TRANSMISSION - GSU (COMMON)	0
TOTAL	37,853,558
(2) ACCUMULATED DEPRECIATION (\$):	
PRODUCTION - UNIT (COMMON)	(13,501,735)
TRANSMISSION - GSU (COMMON)	0
TOTAL	(13,501,735)
(3) NET INVESTMENT (\$):	
PRODUCTION - UNIT (COMMON)	24,351,823
TRANSMISSION - GSU (COMMON)	0
TOTAL	24,351,823
(4) GENERAL PLANT (\$):	
PRODUCTION - UNIT (COMMON)	506,122
TRANSMISSION - GSU (COMMON)	795
TOTAL	506,917
(5) WORKING CAPITAL (\$):	
PRODUCTION - UNIT (COMMON)	0
TRANSMISSION - GSU (COMMON)	0
TOTAL	0
(6) ACCUMULATED DEFERRED INCOME TAX (\$):	
PRODUCTION - UNIT (COMMON)	(5,247,471)
TRANSMISSION - GSU (COMMON)	(147)
TOTAL	(5,247,618)
(7) TOTAL NET INVESTMENT - COMMON (\$)	P419,611,122

REFERENCES

EXH K, LINE 3
EXH L, LINE 2

EXH K, LINE 6
EXH L, LINE 5

LINE 1 + LINE 2
LINE 1 + LINE 2

EXH H, LINE 10
EXH I, LINE 10

INCL IN UNIT (EXH B, LINE 5)
INCL IN UNIT (EXH B, LINE 5)

EXH H, LINES 16 + 18
EXH I, LINES 16 + 18

LINES 3+4+5+6

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UNIT POWER SALES AGREEMENT
DETERMINATION OF TOTAL FIXED EXPENSE
GULF POWER COMPANY - SCHERER PLANT

MARCH, 1997

UNIT 3

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$):	
PRODUCTION - UNIT	1,893,168
TRANSMISSION - GSU	6,816
TOTAL	1,899,984
(2) ADMINISTRATIVE & GENERAL EXPENSE (\$):	
PRODUCTION - UNIT	1,253,412
TRANSMISSION - GSU	1,872
TOTAL	1,255,284
(3) DEPRECIATION EXPENSE (\$):	
PRODUCTION - UNIT	4,491,840
TRANSMISSION - GSU	117,456
TOTAL	4,609,296
(4) AMORTIZATION OF INCOME TAX CREDITS (\$):	
PRODUCTION - UNIT	(327,636)
TRANSMISSION - GSU	(7,656)
TOTAL	(335,292)
(5) REAL & PERSONAL PROPERTY TAX (\$):	
PRODUCTION - UNIT	722,352
TRANSMISSION - GSU	20,472
TOTAL	742,824
(6) PAYROLL TAX (\$):	
PRODUCTION - UNIT	124,164
TRANSMISSION - GSU	240
TOTAL	124,404
(7) TOTAL FIXED EXPENSE (\$)	71 8,296,500

REFERENCES

EXH K, LINE 14 * 12.0
EXH L, LINE 8 * 12.0

EXH H, LINE 23 * 12.0
EXH I, LINE 23 * 12.0

EXH H, LINE 26 * 12.0
EXH I, LINE 26 * 12.0

EXH H, LINE 29 * 12.0
EXH I, LINE 29 * 12.0

EXH H, LINE 32 * 12.0
EXH I, LINE 32 * 12.0

EXH H, LINE 8 * 12.0
EXH I, LINE 8 * 12.0

LINES 1+2+3+4+5+6

NOTES:
ALL EXPENSES ARE ANNUALIZED.

CONFIDENTIAL

WORK PAPERS: EXHIBIT D
GULF POWER COMPANY
SCHERER PLANT

UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
 GULF POWER COMPANY - SCHERER PLANT
 PRODUCTION - UNIT
 MARCH, 1997

UNIT 3

REFERENCES

INVESTMENT (SPECIFIC) (\$):
 =====

(1) GROSS INVESTMENT	145,839,129
(2) ACCUMULATED DEPRECIATION	(42,569,436)
(3) NET INVESTMENT	103,269,693
(4) GENERAL PLANT	1,921,798
(5) WORKING CAPITAL	8,032,036
(6) ACCUMULATED DEFERRED INCOME TAX	(25,857,733)
(7) TOTAL NET INVESTMENT (SPECIFIC)	87,365,794

EXH K, LINE 2
 EXH K, LINE 5
 LINES 1+2
 EXH H, LINE 9
 EXH G, LINE 8
 EXH H, LINES 15 + 17

LINES 3+4+5+6

INVESTMENT (COMMON) (\$):
 =====

(8) GROSS INVESTMENT	37,853,558
(9) ACCUMULATED DEPRECIATION	(13,501,735)
(10) NET INVESTMENT	24,351,823
(11) GENERAL PLANT	506,122
(12) WORKING CAPITAL	0
(13) ACCUMULATED DEFERRED INCOME TAX	(5,247,471)
(14) TOTAL NET INVESTMENT (COMMON)	19,610,474

EXH K, LINE 3
 EXH K, LINE 6
 LINE 8 + LINE 9
 EXH H, LINE 10
 INCL IN UNIT (LINE 5)
 EXH H, LINES 16 + 18

LINES 10+11+12+13

EXPENSE (\$):
 =====

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	157,764
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	22,551
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	81,900
(18) DEPRECIATION EXPENSE	374,320
(19) AMORTIZATION OF INCOME TAX CREDITS	(27,303)
(20) REAL & PERSONAL PROPERTY TAX	60,196
(21) PAYROLL TAX	10,347
(22) TOTAL EXPENSE	679,775

EXH K, LINE 14
 EXH H, LINES 20 + 21
 EXH H, LINE 22
 EXH H, LINE 26
 EXH H, LINE 29
 EXH H, LINE 32
 EXH H, LINE 8

SUM LINES 15 TO 21

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION AND ASSIGNMENT OF INVESTMENT AND EXPENSE
GULF POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MARCH, 1997

UNIT 3

INVESTMENT (SPECIFIC) (\$):
=====

(1) GROSS INVESTMENT	4,307,875
(2) ACCUMULATED DEPRECIATION	(1,408,197)
(3) NET INVESTMENT	2,899,678
(4) GENERAL PLANT	3,801
(5) WORKING CAPITAL	1,138
(6) ACCUMULATED DEFERRED INCOME TAX	(577,681)
(7) TOTAL NET INVESTMENT (SPECIFIC)	2,326,936

INVESTMENT (COMMON) (\$):
=====

(8) GROSS INVESTMENT	0
(9) ACCUMULATED DEPRECIATION	0
(10) NET INVESTMENT	0
(11) GENERAL PLANT	795
(12) WORKING CAPITAL	0
(13) ACCUMULATED DEFERRED INCOME TAX	(147)
(14) TOTAL NET INVESTMENT (COMMON)	648

EXPENSE (\$):
=====

(15) OPERATION & MAINTENANCE EXPENSE - FIXED	568
(16) ADMINISTRATIVE & GENERAL EXPENSE (INSURANCE)	1
(17) ADMINISTRATIVE & GENERAL EXPENSE (OTHER)	155
(18) DEPRECIATION EXPENSE	9,788
(19) AMORTIZATION OF INCOME TAX CREDITS	(638)
(20) REAL & PERSONAL PROPERTY TAX	1,706
(21) PAYROLL TAX	20
(22) TOTAL EXPENSE	11,600

REFERENCES

EXH L, LINE 1
EXH L, LINE 4
LINES 1+2
EXH I, LINE 9
EXH G, LINE 15
EXH I, LINES 15 + 17

LINES 3+4+5+6

EXH L, LINE 2
EXH L, LINE 5
LINE 8 + LINE 9
EXH I, LINE 10
INCL IN UNIT (LINE 5)
EXH I, LINES 16 + 18

LINES 10+11+12+13

EXH L, LINE 8
EXH I, LINES 20 + 21
EXH I, LINE 22
EXH I, LINE 26
EXH I, LINE 29
EXH I, LINE 32
EXH I, LINE 8

SUM LINES 15 TO 21

CONFIDENTIAL

**UNIT POWER SALES AGREEMENT
DETERMINATION OF WORKING CAPITAL
GULF POWER COMPANY - SCHERER PLANT**

MARCH, 1997

UNIT 3

PRODUCTION - UNIT

(1) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	1,893,168
(2) OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$)	21,416,580
(3) ADMINISTRATIVE & GENERAL EXPENSE (\$)	1,253,412
(4) BASIS FOR COMPUTING WORKING CAPITAL (\$)	24,563,160
(5) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	3,070,395
(6) PREPAID EXPENSE (\$)	64,425
(7) MATERIAL & SUPPLIES (\$)	4,897,216
(8) WORKING CAPITAL (\$)	8,032,036

TRANSMISSION - GSU

(9) OPERATION & MAINTENANCE EXPENSE - FIXED (\$)	6,816
(10) ADMINISTRATIVE & GENERAL EXPENSE (\$)	1,872
(11) BASIS FOR COMPUTING WORKING CAPITAL (\$)	8,688
(12) CASH WORKING CAPITAL (1/8 OF BASIS) (\$)	1,086
(13) PREPAID EXPENSE (\$)	52
(14) MATERIAL & SUPPLIES (\$)	0
(15) WORKING CAPITAL (\$)	1,138

REFERENCES

EXH K, LINE 14 * 12 0
EXH K, LINE 13 * 12 0
EXH H, LINE 23 * 12 0

LINES 1+2+3

LINE 4 * 1/8
EXH H, LINE 14
EXH K, LINE 10

LINES 5+6+7

EXH L, LINE 8 * 12 0
EXH I, LINE 23 * 12 0

LINES 9 + 10

LINE 11 * 1/8
EXH I, LINE 14
EXH L, LINE 7

LINES 12+13+14

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
GULF POWER COMPANY - SCHERER PLANT
PRODUCTION-UNIT
MARCH, 1997

	TOTAL PRODUCTION (1) (C)	UNIT 3 (2)
SALARIES AND WAGES (\$):		
(1) PROD-UNIT (SPECIFIC) (AS GIVEN)	0	89,878
(2) PROD-UNIT (COMMON) (AS GIVEN)	0	23,670
(3) TOTAL (AS GIVEN)	1,858,845	113,548
(4) PROD-UNIT (SPECIFIC) (W/ A&G ALLOC) (B)	0	108,715
(5) PROD-UNIT (COMMON) (W/ A&G ALLOC) (B)	0	28,631
(6) TOTAL (W/ A&G ALLOC) (B)	2,248,426	137,346
PAYROLL TAX (\$):		
(7) PRODUCTION - UNIT (AS GIVEN)	196,936	7,826
(8) PRODUCTION - UNIT (W/ A&G ALLOC) (A)	238,210	10,347
GENERAL PLANT (\$):		
(9) PRODUCTION - UNIT (SPECIFIC) (A)	0	1,921,798
(10) PRODUCTION - UNIT (COMMON) (A)	0	506,122
(11) TOTAL (A)	39,746,319	2,427,920
PREPAID EXPENSE (D) (\$):		
(12) PRODUCTION - UNIT	0	36,883
(13) GENERAL - UNIT (A)	450,876	27,542
(14) TOTAL	450,876	64,425
ACCUMULATED DEFERRED INCOME TAX (\$):		
(15) PRODUCTION - UNIT (SPECIFIC)	0	25,501,861
(16) PRODUCTION - UNIT (COMMON)	0	5,153,749
(17) GENERAL - UNIT (SPECIFIC) (A)	7,360,091	355,872
(18) GENERAL - UNIT (COMMON) (A)	0	93,722
(19) TOTAL	7,360,091	31,105,204
ADMINISTRATIVE & GENERAL EXPENSE (\$):		
(20) PRODUCTION - UNIT (INCL INSURANCE)	0	22,049
(21) GENERAL - UNIT (INCL INSURANCE) (A)	8,218	502
(22) OTHER (EXCL INSURANCE) (A)	1,340,753	81,900
(23) TOTAL	1,348,971	104,451
DEPRECIATION EXPENSE (\$):		
(24) PRODUCTION - UNIT	0	358,209
(25) GENERAL - UNIT (A)	263,747	16,111
(26) TOTAL	263,747	374,320
AMORTIZATION OF INCOME TAX CREDITS (\$):		
(27) PRODUCTION - UNIT	0	26,886
(28) GENERAL - UNIT (A)	6,819	417
(29) TOTAL	6,819	27,303
REAL & PERSONAL PROPERTY TAX (\$):		
(30) PRODUCTION - UNIT	0	57,050
(31) GENERAL - UNIT (A)	51,509	3,146
(32) TOTAL	51,509	60,196

NOTES: (A) ALLOCATED TO UNIT USING PRODUCTION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL PRODUCTION ALLOCATED TO UNIT BASED ON LINE 3.
 (C) TOTAL GULF POWER COMPANY FOSSIL STEAM AND COMBUSTION TURBINE PRODUCTION FACILITIES.
 (D) PREPAID EXPENSES ARE 13-MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2.2 17

SECTION 2.2 14

SECTION 2.2 5

SECTION 2.2 6

SECTION 2.2 7

SECTION 2.2 10

SECTION 2.2 11

SECTION 2.2 12

SECTION 2.2 13

CONFIDENTIAL

UNIT POWER SALES AGREEMENT
ALLOCATION OF INVESTMENT AND EXPENSE
GULF POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MARCH, 1997

	TOTAL TRANSMISSION (1) (C)	UNIT 3 (2)
SALARIES AND WAGES (\$):		
(1) TRAN-GSU (SPECIFIC) (AS GIVEN)	0	178
(2) TRAN-GSU (COMMON) (AS GIVEN)	0	37
(3) TOTAL (AS GIVEN)	138,989	215
(4) TRAN-GSU (SPECIFIC) (W/ A&G ALLOC) (B)	0	215
(5) TRAN-GSU (COMMON) (W/ A&G ALLOC) (B)	0	45
(6) TOTAL (W/ A&G ALLOC) (B)	168,119	260
PAYROLL TAX (\$):		
(7) TRANSMISSION - GSU (AS GIVEN)	14,725	15
(8) TRANSMISSION - GSU (W/ A&G ALLOC) (A)	17,811	20
GENERAL PLANT (\$):		
(9) TRANSMISSION - GSU (SPECIFIC) (A)	0	3,801
(10) TRANSMISSION - GSU (COMMON) (A)	0	795
(11) TOTAL (A)	2,971,906	4,596
PREPAID EXPENSE (D) (\$)		
(12) TRANSMISSION - GSU	0	0
(13) GENERAL - GSU (A)	33,713	52
(14) TOTAL	33,713	52
ACCUMULATED DEFERRED INCOME TAX (\$):		
(15) TRANSMISSION - GSU (SPECIFIC)	0	576,977
(16) TRANSMISSION - GSU (COMMON)	0	0
(17) GENERAL - GSU (SPECIFIC) (A)	550,328	704
(18) GENERAL - GSU (COMMON) (A)	0	147
(19) TOTAL	550,328	577,828
ADMINISTRATIVE & GENERAL EXPENSE (\$):		
(20) TRANSMISSION - GSU (INCL INSURANCE)	0	0
(21) GENERAL - GSU (INCL INSURANCE) (A)	615	1
(22) OTHER (EXCL INSURANCE) (A)	100,251	155
(23) TOTAL	100,866	156
DEPRECIATION EXPENSE (\$):		
(24) TRANSMISSION - GSU	0	9,758
(25) GENERAL - GSU (A)	19,721	30
(26) TOTAL	19,721	9,788
AMORTIZATION OF INCOME TAX CREDITS (\$):		
(27) TRANSMISSION - GSU	0	637
(28) GENERAL - GSU (A)	510	1
(29) TOTAL	510	638
REAL & PERSONAL PROPERTY TAX (\$):		
(30) TRANSMISSION - GSU	0	1,700
(31) GENERAL - GSU (A)	3,851	6
(32) TOTAL	3,851	1,706

NOTES (A) ALLOCATED TO UNIT USING TRANSMISSION FACTORS SHOWN ON EXHIBIT J.
 (B) TOTAL TRANSMISSION ALLOCATED TO UNIT BASED ON LINE 3.
 (C) TOTAL GULF POWER COMPANY TRANSMISSION FACILITIES.
 (D) PREPAID EXPENSES ARE 13-MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2.2.17

SECTION 2.2.14

SECTION 2.2.5

SECTION 2.2.6

SECTION 2.2.7

SECTION 2.2.10

SECTION 2.2.11

SECTION 2.2.12

SECTION 2.2.13

CONFIDENTIAL

**UNIT POWER SALES AGREEMENT
DETERMINATION OF ALLOCATION FACTORS
GULF POWER COMPANY - SCHERER PLANT**

MARCH, 1997

**EXHIBIT H
PRODUCTION**

**EXHIBIT I
TRANSMISSION**

UNIT 3 ALLOCATORS:

.....						
	LINE 4, COL 2	108,715		LINE 4, COL 2	215		
(A) UNIT	=	-----	= 0.04835160	=	-----	= 0.00127886	
	LINE 6, COL 1	2,248,426		LINE 6, COL 1	168,119		
	LINE 5, COL 2	28,631		LINE 5, COL 2	45		
(B) COMMON	=	-----	= 0.01273380	=	-----	= 0.00026767	
	LINE 6, COL 1	2,248,426		LINE 6, COL 1	168,119		
	LINE 6, COL 2	137,346		LINE 6, COL 2	260		
(C) TOTAL	=	-----	= 0.06108540	=	-----	= 0.00154652	
	LINE 6, COL 1	2,248,426		LINE 6, COL 1	168,119		

P10

UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
GULF POWER COMPANY - SCHERER PLANT
PRODUCTION - UNIT
MARCH, 1997

UNIT 3

(1) NET DEPENDABLE CAPACITY (KW)	210,700
GROSS INVESTMENT (\$):	
(2) PRODUCTION - UNIT (SPECIFIC)	145,839,129
(3) PRODUCTION - UNIT (COMMON)	37,853,558
(4) TOTAL	183,692,687
ACCUMULATED DEPRECIATION (\$):	
(5) PRODUCTION - UNIT (SPECIFIC)	42,569,436
(6) PRODUCTION - UNIT (COMMON)	13,501,735
(7) TOTAL	56,071,171
MATERIALS AND SUPPLIES (A) (\$):	
(8) PRODUCTION - UNIT	1,240,489
(9) FUEL STOCK	3,656,727
(10) TOTAL	4,897,216
OPERATION & MAINTENANCE EXPENSE - VARIABLE (\$):	
(11) PRODUCTION - UNIT	157,075
(12) FUEL BURN	1,627,640
(13) TOTAL	1,784,715
OPERATION & MAINTENANCE EXPENSE - FIXED (\$):	
(14) PRODUCTION - UNIT	157,764

NOTES:

(A) MATERIAL AND SUPPLIES AND DEPOSITS ARE 13 - MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2 2 1

SECTION 2 2 2

SECTION 2 2 3

SECTION 2 2 6

SECTION 2 2 6

SECTION 2 2 9

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UNIT POWER SALES AGREEMENT
ITEMS OF DIRECT ASSIGNMENT
GULF POWER COMPANY - SCHERER PLANT
TRANSMISSION - GENERATOR STEP-UP SUBSTATIONS
MARCH, 1997

UNIT 3

GROSS INVESTMENT (\$):

(1) TRANSMISSION - GSU (SPECIFIC)	4,307,875
(2) TRANSMISSION - GSU (COMMON)	0
(3) TOTAL	4,307,875

ACCUMULATED DEPRECIATION (\$):

(4) TRANSMISSION - GSU (SPECIFIC)	1,408,197
(5) TRANSMISSION - GSU (COMMON)	0
(6) TOTAL	1,408,197

MATERIALS AND SUPPLIES (A) (\$):

(7) TRANSMISSION - GSU	0
------------------------	---

OPERATION & MAINTENANCE EXPENSE - FIXED (\$):

(8) TRANSMISSION - GSU	568
------------------------	-----

NOTES:

(A) MATERIALS AND SUPPLIES ARE 13-MONTH AVERAGES.

REFERENCE - MANUAL

SECTION 2.2.2

SECTION 2.2.3

SECTION 2.2.6

SECTION 2.2.9

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UNIT POWER SALES AGREEMENT
DETERMINATION OF COST OF CAPITAL
GULF POWER COMPANY - SCHERER 3

MARCH, 1997

	PERCENTAGE OF CAPITALIZATION	COST	WEIGHTED COST
(1) LONG TERM DEBT AND CAPITALIZED LEASES (%)	55.5324	8.7299	4.8479
(2) PREFERRED STOCK (%)	8.2415	7.9004	0.6511
(3) COMMON EQUITY (%)	36.2261	13.75	4.9811
(4) TOTAL (%)	100.0000		P1 10.480

(5) INCOME TAX RATE (%)	=	38.58
(6) EQUITY RETURN (%)	=	PREFERRED STOCK + COMMON EQUITY
(7) EQUITY RETURN (%)	=	0.6511 + 4.9811
(8) EQUITY RETURN (%)	=	5.6322

(9) ASSOCIATED INCOME TAX (%)	=	INCOME TAX RATE 100 - INCOME TAX RATE	EQUITY RETURN
(10) ASSOCIATED INCOME TAX (%)	=	38.58 100 - 38.58	5.6322

(11) ASSOCIATED INCOME TAX (%)	=	P1 3.538
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1002 17/98
4/17/98

P1B

43-1
3-10

CONFIDENTIAL

Florida Power & Light
Summary
TJE 3/31/98

KY 1/98
SP 5/20/98

Confidential

COMPANY: Florida Power and Light
TITLE: Summary of SJRPP Capacity Charges
PERIOD: Test year ending 3/98
DATE: May 20, 1998
AUDITOR: Gabriela Leon

fw 6/3/98

The St. Johns River Park Plant (SJRPP) Capacity Charges were approved for recovery in the capacity clause per Order PSC92-1334-FOF-EI. The calculation of the monthly payment is based on the agreement for ownership construction and operation of the St. Johns River Power Park Coal Units 1 and 2 between Jackson Electric Authority (JEA) and FPL.

The SJRPP Capacity Charges consist of:

1. Monthly accruals for the related purchase power charges such as:

- a. Debt Service 44-1/3
- b. Transmission Capability 44-1/5
- c. Capital Recovery 44-2
- d. Property taxes 44-1/4
- e. Decommissioning 44-1/6
- f. Renewal and replacement fund

2. Monthly invoiced amounts to FPL for Jacksonville Electric Authority's carrying cost of inventory and bond resolution expense. $\frac{44-1}{10}, \frac{44-1}{11}, \frac{44-1}{7}, \frac{44-1}{8}, \frac{44-1}{9}$

3. Monthly payment to JEA for 30% of fixed cost of operations (37.5% of JEA ownership interest of 80%). Per the joint ownership agreement between JEA and FPL, FPL shall purchase 37.5% of JEA ownership interest in the net electric generating capability of units 1 and 2. $\frac{44-3}{2}$

SJRPP Capacity Charges was recalculated and reconciled to the filing. (See wp 44-1)
The components of the SJRPP purchased power accruals and the invoice were traced to the appropriate schedule and support documentation. Since the total expenses for SJRPP is estimated two months prior to the actual payment, a calculation of true-up is applied to offset the estimation.

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FPL
Summary - cont

KW
6/10/98
6/10/98

CONFIDENTIAL

TYE 3/31/98

Confidential

COMPANY: FPL
TITLE: SUMMARY
PERIOD: TYE 3/98
DATE: JUNE 10, 1998
AUDITOR: GABRIELA LEON
WORKPAPER #: 44 PAGE 2

The company accrues debt service according to the Revenue Requirement worksheet sent by SJRPP which is revised about 2 a year. Each time a new revision is received by FPL the accrual is revised accordingly. Staff traced the accruals to the appropriate Rev. Req. worksheets. Also the debt service per invoice was traced to the transfer payment. However, staff couldn't trace the total accrued amount per filing to the actual payment. According to Cindy Rivas at FPL, there is always going to be a difference due to a timing difference.

Total accrued amount per filing \$53,339,998.94
Total transfer payments \$54,581,078.25

(B) (\$1,241,079.31) (B)

Payment to SJRPP 3/98
Payment to SJRPP 9/97

\$18,438,172.97 Payment made out of this test year. (44-1/2-1 P₃)
\$36,142,905.28 (44-1/2-1 P₁)

(A) \$54,581,078.25

The company's accrual is lower than the payments by \$1,241,079.31. (B)
There is always one payment made which falls out of the test year.

Exception no. 1 included on (wp 44A) was made because the company incorrectly calculated the accruals for this test period. This exception was not made to show that there is a difference between the accruals and payments made in this test period.

Transmission capability service is accrued according to the SJRPP Revenue Requirement. There is also a difference between the amount accrued and the amount paid. Staff traced the accrual to the SJRPP Revenue Worksheets, and the invoiced amount to the transfer payments.

Exception no. 2 on wp 44a page 3 was made because the company incorrectly calculated the accruals for the months of 10/97 to 3/98. This exception was not made to show that there is a difference between the accruals and the payments.

JEA's capital recovery service audited in (wp 44-2).

Payment in lieu of property taxes-

Traced the accruals to the projected property taxes payment schedule, and to the bill for payment from SJRPP 11/24/97.

Decommissioning-traced all monthly accruals to the previous audit workpapers and to the agreement between JEA and FPL.

JEA's carrying cost of inventory-

Traced the months of 4/97 to 1/98 to the transfer payments and to the backup supporting documentation from SJRPP. The rates were traced to the agreement between JEA and FPL on the previous audit wp's.

Bond Resolution Expense-

Traced the months of April, May, September, and November to the transfer payments made to SJRPP.

Company: FPL
 Title: Debt Service
 Date: May 21, 1998
 Period: Test Year Ending
 Auditor: Gabriela Leon
 Workpaper #: 44 page 3

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Debt Service Accruals per filing, test period 4/96 thru 3/97.

4/96	\$4,431,382.00
5/96	\$4,431,382.00
6/96	\$4,431,382.00
7/96	\$4,431,382.00
8/96	\$4,431,382.00
9/96	\$3,700,930.80
10/96	\$4,397,054.58
11/96	\$4,397,054.58
12/96	\$4,397,054.58
1/97	\$4,397,054.58
2/97	\$4,397,054.58
3/97	\$4,397,054.58

\$52,240,168.28 Total per accruals, per filing

\$51,941,502.23 Per payment

\$298,666.05 Difference-the filing is overstated by \$298,666.05

Debt service accruals per filing test period 4/97-3/98.

4/97	\$4,397,054.58	(2,198,527.29 * 2)
5/97	\$4,397,054.58	
6/97	\$4,397,054.58	
7/97	\$4,415,763.66	(2,207,881.83 * 2)
8/97	\$4,415,763.66	
9/97	\$4,571,469.88	
10/97	\$4,415,763.66	(2,207,881.83 * 2)
11/97	\$4,415,763.66	
12/97	\$4,415,763.66	
1/98	\$4,415,763.66	
2/98	\$4,541,391.68	(2,270,695.84 * 2)
3/98	\$4,541,391.68	

\$53,339,998.94 Total per accruals, per filing

(A) \$54,581,078.25 Per payment

(B) (\$1,241,079.31) Difference- the filing is understated by \$1,241,079.31.

Payment of debt service - 3/98 *18,438,172.97 (44-1/2-1 B)
 Payment of debt service - 9/97 36,142,905.28 (44-1/2-1 P)
 (A) \$54,581,078.25

Note: The purpose of this schedule is to show that every period is going to be off - there is a difference between accruals + payments.
 Exception #1 - was written to show that the accruals were made incorrectly. The exception is not to point out that there is a difference between the accruals + the payments.

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AUDIT EXCEPTION NO. 1

SUBJECT: DEBT SERVICE ACCRUALS

STATEMENT OF FACT: The debt service accruals are a component of the St. John River Power Park Capacity Charges included in the Capacity filing. The debt service accruals for the period 10/97 to 3/98 were incorrectly based on the 1997 debt service instead of the 1998 figure from the St. John River Power Plant Revenue Requirements.

The company recorded the following accruals for the above time period:

10/97	Unit 1	\$2,207,881.83	44-1 P ₁
	Unit 2	\$2,207,881.83	3
11/97	Unit 1	\$2,207,881.83	
	Unit 2	\$2,207,881.83	
12/97	Unit 1	\$2,207,881.83	
	Unit 2	\$2,207,881.83	
1/98	Unit 1	\$2,207,881.83	
	Unit 2	\$2,207,881.83	
2/98	Unit 1	\$2,270,695.84	
	Unit 2	\$2,270,695.84	
3/98	Unit 1	\$2,270,695.84	
	Unit 2	<u>\$2,270,695.84</u>	
		\$26,745,838.00	

OPINION: The 1998 Debt Service was \$53,994,187. The monthly accrual for each unit is \$53,994,187 divided by 2 units, divided by 12 months:

10/97	Unit 1	\$2,249,757.79	44-1 P ₂
	Unit 2	\$2,249,757.79	3
11/97	Unit 1	\$2,249,757.79	
	Unit 2	\$2,249,757.79	
12/97	Unit 1	\$2,249,757.79	
	Unit 2	\$2,249,757.79	
1/98	Unit 1	\$2,249,757.79	
	Unit 2	\$2,249,757.79	
2/98	Unit 1	\$2,249,757.79	
	Unit 2	\$2,249,757.79	
3/98	Unit 1	\$2,249,757.79	
	Unit 2	<u>\$2,249,757.79</u>	
		\$26,997,093.50	

The filing should be increased by \$251,255.48 = (\$26,745,838 - \$26,997,093.50).

44-1 P₂
3

44A
A

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The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1 on page 5.

P2

AUDIT EXCEPTION NO. 2

SUBJECT: TRANSMISSION CAPABILITY SERVICE

STATEMENT OF FACT: Transmission capability service accruals are a component of the St. John River Power Plant Capacity Charges. The company incorrectly recorded the accruals for the period 10/97 to 3/98. The reasons for the error were due to using the 1997 transmission capability service from the St. John River Power Plant Revenue Requirement instead of the 1998 figure, and also accounting for the expense of one unit instead of two units.

The following transmission capability service accruals were recorded for the months of 10/97 to 3/98:

10/97	\$283,592.04	44-1 Pz
11/97	\$283,592.04	5
12/97	\$283,592.04	
1/98	\$283,592.04	
2/98	\$291,443.79	
3/98	\$291,443.79	
	\$1,717,255.74	

OPINION: The 1998 transmission capability service amount is \$6,931,837.00. The monthly accrual is \$577,653.08=(\$6,931,837.00 divided by 12).

10/97	\$577,653.08	wp 44-1 Pz
11/97	\$577,653.08	5
12/97	\$577,653.08	
1/98	\$577,653.08	
2/98	\$577,653.08	
3/98	\$577,653.08	
	\$3,465,918.48	

The St. John River Power Plant Capacity Charges should be increased by \$1,748,662.74=(\$3,465,918.48-\$1,717,255.74).

The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1, page 5

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AUDIT EXCEPTION NO. 3

SUBJECT: ERROR IN ACCOUNT 555.430

44-182 STATEMENT OF FACT: In the capacity filing the company included SJRPP Capacity Charges in the amount of \$6,215,977.24 for the month of March 1998. However, account 555.430 "SJRPP Capacity Charges" was incorrectly charged with \$20,742,944.59 of debt service. The correcting entry was made for \$20,834,226.47 instead of \$20,742,944.59. This error understated the filing amount by $\$91,281.41 = (\$20,742,944.59 - \$20,834,226.47)$.

OPINION: The SJRPP Capacity Charges on the filing should be increased by \$91,281.41. The effect of this adjustment on the true-up and interest calculation can be seen on Schedule 1, page 5.

P4

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Company:
Title:
Period:
Date:
Auditor:
Workpaper #40-2

FPL
Revised Trueup & Interest Calculations
TYE 1998
June 4, 1998
YN

Interest Rates per Wall Street Journal Commercial Paper Interest- first
day reporting 30 day commercial paper rate per Tallahassee memo

October 1997	Month 1	5.530%
November 1997	Month 2	5.530%
December 1997	Month 3	5.600%
January 1998	Month 4	5.750%
February 1998	Month 5	5.500%
March 1998	Month 6	5.530%

April 1998

	1997 OCTOBER	1997 NOVEMBER	1997 DECEMBER	1998 JANUARY	1998 FEBRUARY	1998 MARCH	TOTAL
Beginning	5.530%	5.530%	5.600%	5.750%	5.500%	5.530%	
Ending	5.530%	5.600%	5.750%	5.500%	5.530%	5.550%	
Total	11.060%	11.130%	11.350%	11.250%	11.030%	11.080%	
Average	5.530%	5.565%	5.675%	5.625%	5.515%	5.540%	
Monthly Average	0.461%	0.464%	0.473%	0.469%	0.460%	0.462%	
EXPENSES							
UPS CAPACITY CHARGES	10,024,478	10,097,523	10,187,236	9,991,757	10,158,837	9,992,175	60,452,006
QF CAPACITY CHARGES	21,890,793	24,696,426	24,669,099	24,610,560	24,735,162	24,627,325	145,229,365
SJRPP CAPACITY CHARGES	6,190,491	5,811,787	6,136,262	6,109,302	6,745,931	6,215,977	37,209,751
SJRPP SUSPENSION ACCRUAL	391,667	391,667	391,667	391,667	391,667	391,667	2,350,000
ADJUSTMENT DUE TO EXCEPTION 1	83,752	83,752	83,752	83,752	(41,876)	(41,876)	251,255
ADJUSTMENT DUE TO EXCEPTION 2	294,061	294,061	294,061	294,061	286,209	286,209	1,748,663
ADJUSTMENT DUE TO EXCEPTION 3						91,281	91,281
RETURN REQUIREMENTS ON SJRPP SUSPENSION LI	(2,021)	(6,062)	(10,104)	(14,146)	(18,187)	(22,229)	(72,750)
SJRPP DEFERRED INTEREST PAYMENT	(537,434)	56,435	56,435	56,435	56,435	56,435	(255,258)
CYPRESS SETTLEMENT (CAPACITY)	1,530,589	36,886	222,215	0	0	59,907	1,849,597
TRANSMISSION OF ELECTRICITY BY OTHERS - FPL SALES		341,748	7,572	865	5,326	0	355,510
REVENUES FORM CAPACITY SALES	(709,130)	(684,610)	(1,027,295)	832,893	(672,421)	(2,830,911)	(5,191,475)
TOTAL	39,157,246	41,119,613	41,010,899	42,357,146	41,647,083	38,725,960	244,017,946
JURISDICTIONAL SEPARATION FACTOR	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%
JURISDICTIONAL CAPACITY CHARGES	38,060,534	39,867,939	39,862,270	41,170,811	40,480,636	37,641,327	237,183,516
CAPACITY RELATED AMOUNTS INCLUDED IN BASE R.	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(28,472,796)
JURISDICTIONAL CAPACITY CHARGES AUTHORIZED	33,315,068	35,222,473	35,116,804	36,425,345	35,735,170	32,895,861	208,710,720
TRUE-UP CALCULATION							
CAPACITY COST RECOVERY REVENUES	42,317,287	36,703,626	35,205,965	37,800,519	34,492,552	34,394,150	220,914,099
PRIOR TRUE-UP PROVISION	873,311	873,311	873,311	873,311	873,311	873,311	5,239,866
CAPACITY COST REC. REV. APPL. TO CURRENT PERI	43,190,598	37,576,937	36,079,276	38,673,830	35,365,863	35,267,461	226,153,965
JURISDICTIONAL CAPACITY CHARGES FROM ABOVE	33,315,068	35,222,473	35,116,804	36,425,345	35,735,170	32,895,861	208,710,720
TRUE-UP THIS PERIOD	9,875,530	2,354,484	982,472	2,248,485	(369,307)	2,371,600	17,443,244
INTEREST PROVISION	235,488	262,379	272,519	274,828	271,021	274,091	1,590,327
TRUE-UP & INTEREST BEGINNING	10,479,736	19,717,444	21,460,976	23,822,657	23,472,658	22,501,061	10,479,736
DEFERRED TRUE-UP BEGINNING OF PERIOD	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698	36,119,698
PRIOR PERIOD TRUE-UP COLLECTED/(REFUNDED)	(873,311)	(873,311)	(873,311)	(873,311)	(873,311)	(873,311)	(5,239,866)
TOTAL NET TRUE-UP OVER/(UNDER) RECOVERY	55,837,142	57,580,674	57,942,355	59,592,356	58,620,759	60,393,140	60,393,140
PER COMPANY'S FILING	56,205,219	58,318,541	59,051,811	61,075,104	60,348,358	62,455,681	62,455,681
DIFFERENCE IS DUE TO ADJUSTMENT	(368,077)	(737,867)	(1,109,456)	(1,482,748)	(1,727,598)	(2,062,542)	(2,062,542)

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CONFIDENTIAL

	1997 OCTOBER	1997 NOVEMBER	1997 DECEMBER	1998 JANUARY	1998 FEBRUARY	1998 MARCH	TOTAL
CALCULATION OF INTEREST							
BEGINNING TRUE-UP & INTEREST	46,599,434	55,837,142	57,580,674	57,942,355	59,592,356	58,620,759	N/A
ENDING TRUE-UP BEFORE INTEREST	55,601,653	57,318,295	57,669,835	59,317,528	58,349,738	60,119,048	N/A
TOTAL	102,201,088	113,155,437	115,250,510	117,259,883	117,942,095	118,739,808	N/A
AVERAGE TRUE-UP	51,100,544	56,577,719	57,625,255	58,629,942	58,971,047	59,369,904	N/A
INTEREST RATE PER ABOVE	0.46083%	0.46375%	0.47292%	0.46875%	0.45958%	0.46167%	N/A
INTEREST PER STAFF	235,488	262,379	272,519	274,828	271,021	274,091	N/A
PER COMPANY'S FILING	236,335	264,938	276,877	280,889	278,381	282,820	N/A
DIFFERENCE IS DUE TO ADJUSTMENTS	(847)	(2,559)	(4,358)	(6,061)	(7,360)	(8,729)	(29,913)

44A Pg

COMPANY: FLORIDA POWER AND LIGHT
 TITLE: SJRPP CAPACITY CHARGES
 PERIOD: TYE 3/31/98
 DATE: APRIL 7, 1998
 AUDITOR: GABRIELA LEON
 WORKPAPER #: 44-1

	APRIL 1997	MAY 1997	JUNE 1997	JULY 1997	AUGUST 1997	SEPTEMBER 1997	TOTAL 6 MONTHS	OCTOBER 1997	NOVEMBER 1997	DECEMBER 1997	JANUARY 1998	FEBRUARY 1998	MARCH 1998	TOTAL 6 MONTHS	total 12 months
	APRIL 1997	MAY 1997	JUNE 1997	JULY 1997	AUGUST 1997	SEPTEMBER 1997	TOTAL 6 MONTHS	OCTOBER 1997	NOVEMBER 1997	DECEMBER 1997	JANUARY 1998	FEBRUARY 1998	MARCH 1998	TOTAL 6 MONTHS	total 12 months
Debt Service (Unit 1)	44-1/3	\$2,198,527.29	\$2,198,527.29	\$2,198,527.29	\$2,207,881.83	\$2,207,881.83	\$13,297,080.47	\$2,207,881.83	\$2,207,881.83	\$2,207,881.83	\$2,207,881.83	\$2,270,695.84	\$2,270,695.84	\$13,372,919.00	\$26,669,999.47
Debt Service (Unit 2)	44-1/3	\$2,198,527.29	\$2,198,527.29	\$2,198,527.29	\$2,207,881.83	\$2,207,881.83	\$13,297,080.47	\$2,207,881.83	\$2,207,881.83	\$2,207,881.83	\$2,207,881.83	\$2,270,695.84	\$2,270,695.84	\$13,372,919.00	\$26,669,999.47
Transmission Capability & Service	44-1/5	\$584,845.50	\$584,845.50	\$584,845.50	\$567,184.08	\$567,184.08	\$3,415,551.92	\$283,592.04	\$283,592.04	\$283,592.04	\$283,592.04	\$291,443.79	\$291,443.79	\$1,717,255.74	\$5,132,807.66
JEA's Capital Recovery & Service	44-2	\$129,130.27	\$129,130.27	\$129,130.27	\$129,130.27	\$129,130.27	\$774,447.09	\$132,290.01	\$132,290.01	\$132,290.01	\$132,290.01	\$132,290.01	\$132,290.01	\$793,740.04	\$1,568,187.13
Payment in Lieu of Property Tax	44-1/4	\$359,422.42	\$359,422.42	\$359,422.42	\$359,422.42	\$359,422.42	\$2,156,534.52	\$359,422.42	\$154,751.34	\$154,751.34	\$361,219.58	\$361,219.58	\$361,219.58	\$1,752,583.84	\$3,909,118.36
Decommissioning	44-1/6	\$90,574.00	\$90,574.00	\$90,574.00	\$90,574.00	\$90,574.00	\$543,444.00	\$90,574.00	\$90,574.00	\$90,574.00	\$90,574.00	\$90,574.00	\$90,574.00	\$543,444.00	\$1,088,888.00
Renewal and Replacement Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
A. PURCHASE POWER ACCRUAL		\$5,541,028.77	\$5,541,028.77	\$5,541,028.77	\$5,562,074.43	\$5,562,074.43	\$33,484,138.47	\$5,281,642.13	\$5,076,971.05	\$5,076,971.05	\$5,283,439.29	\$5,416,919.05	\$5,416,919.05	\$31,552,861.62	\$65,037,000.09
	44-1/1	44-1/1	44-1/1	44-1/1	44-1/1	44-1/1		44-1/1	44-1/1	44-1/1	44-1/1	44-1/1	44-1/1		
B. JEA'S CARRYING COST OF INV		\$80,433.67	\$80,948.94	\$81,553.91	\$82,578.55	\$83,857.18	\$65,506.43	\$374,878.68	\$66,215.10	\$68,812.29	\$67,293.30	\$67,632.08	\$68,918.27	\$68,031.98	\$400,901.02
	44-1/2 page 1	44-1/2 page 2	44-1/2 page 3	44-1/2 page 4	44-1/2 page 5	44-1/2 page 6		44-1/2 page 7	44-1/2 page 8	44-1/2 page 9	44-1/2 page 10	44-1/2 page 11	44-1/2 page 12		
	44-1/10	44-1/10	44-1/10	44-1/10	44-1/10	44-1/10		44-1/11	44-1/11	44-1/11	44-1/11	44-1/11	44-1/11		
C. BOND RESOLUTION EXPENSE		\$4,357.50	\$13,117.83	\$0.00	\$0.00	\$0.00	\$1,500.00	\$18,975.33	\$0.00	\$14,163.23	\$0.00	\$0.00	\$0.00	\$14,163.23	\$33,138.56
	44-1/2 page 1	44-1/2 page 2	44-1/2 page 3	44-1/2 page 4	44-1/2 page 5	44-1/2 page 6		44-1/2 page 7	44-1/2 page 8	44-1/2 page 9	44-1/2 page 10	44-1/2 page 11	44-1/2 page 12		
	44-1/7	44-1/7	44-1/7	44-1/7	44-1/7	44-1/7		44-1/8	44-1/8	44-1/8	44-1/8	44-1/8	44-1/8		
D. 30% FIXED COST OF OPERATION ESTIMATE		\$1,134,900.00	\$1,127,400.00	\$922,500.00	\$919,500.00	\$905,700.00	\$1,405,400.00	\$6,509,400.00	\$941,700.00	\$923,100.00	\$917,100.00	\$895,800.00	\$1,272,900.00	\$1,140,900.00	\$6,091,500.00
	44-3/2 page 2	44-3/3 page 2	44-3/4 page 2	44-3/5 page 2	44-3/6 page 2	44-3/7 page 2		44-3/8 page 2	44-3/9 page 2	44-3/10 page 2	44-3/11 page 2	44-3/12	44-3/13		
E. PRIOR MONTH TRUE UP		\$143,230.32	\$453,788.38	(\$360,770.19)	(\$209,645.40)	(\$86,874.19)	(\$80,891.90)	(\$141,184.98)	(\$99,095.94)	(\$269,259.50)	\$74,897.67	(\$137,569.03)	(\$10,804.27)	(\$316,562.38)	(\$758,393.45)
	44-3/1 page 2	44-3/2 page 2	44-3/3 page 2	44-3/4 page 2	44-3/5 page 2	44-3/6 page 2		44-3/7 page 2	44-3/8 page 2	44-3/9 page 2	44-3/10 page 2	44-3/11 page 2	44-3/12 page 2		
FILING PER WP 2		\$8,883,948.26	\$7,196,279.92	\$8,164,310.49	\$8,334,507.58	\$6,444,757.42	\$7,222,423.83	\$40,248,227.50	\$6,190,491.29	\$5,811,787.07	\$6,136,262.01	\$8,109,302.33	\$6,745,931.05	\$8,215,977.24	\$37,209,750.99
		\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	(\$0.00)	\$91,281.41	\$91,281.43
NOTE:		\$8,883,948.26	\$7,196,279.92	\$8,164,310.49	\$8,544,152.98	\$6,444,757.42	\$7,012,778.43	\$40,248,227.50	\$6,190,491.29	\$5,811,787.07	\$6,136,262.01	\$8,109,302.33	\$6,745,931.05	\$8,215,977.24	\$37,209,750.99
WP 12 difference between filing and general ledger		\$0.00	\$0.00	\$0.00	(\$209,645.40)	\$0.00	\$209,645.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

(12) 6,334,507.58
 (12) 7,222,423.83

Index

xxx Traced to transfer payments

(A) See WP 44-1 p2

CONFIDENTIAL

44-1

Florida Power & Light
Explanation of difference between filing & backup
T.E. 3/31/98
Confidential

1/13/98
5/27/98

March 1998
Company should have booked:

Acct. 555,430

(A) \$5,416,919.05

(B) 66,031.98

(C) 1,140,900.00

(D) 316,592.38

\$6,307,258.65 → amount that
(44-1) should have been filed.

6/6
FILING

March 1998
Company booked:

Acct. 555,430

(A) \$5,416,919.05

(B) 66,215.10

(C) 1,140,900.00

(D) 316,592.38

(E) \$20,742,944.59
(44-1 P. 13)

(F) \$20,834,226.47
(44-1 P. 14)

\$6,215,977.24
(44-1)
(B), (2)

- (A) monthly accruals of SJRPP Capacity charges provided by Cindy Divany. These accruals are based on Revenue Requirement sent from SJRPP and true up to payments made. See (up 44-1)
- (B) JEA's carrying cost of inventory - from the invoice from SJRPP. See (up 44-1)
- (C) 30% fixed cost - see (up 44-3)
- (D) prior month true-up. (up 44-3)
- (E) Incorrectly booked the debt service payment of \$20,742,944.59. Account 555,430 books monthly the debt service accruals, by recording the total payment the company would be double counting. The invoice for 3/98 was revised to \$20,834,226.47, so when it came time to take out adj. this account to get rid of the invoice payment the company took out \$20,834,226.47 which represented the amount of the revised invoice. Therefore the filing + general ledger are understated by \$9,281.41 = (\$6,307,258.65 - \$6,215,977.24). The general ledger & the next period filing will be corrected when the next bill is sent from SJRPP.

**FPL***Confidential***CONFIDENTIAL**

To: Mercy Casals

Date: May 5, 1997

From: Cynthia Risavy

Location: WSM-GO

Subject: SJRPP Purchased Power Accruals - April, 1997

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1) ⁴⁴⁻¹ ₃₁	\$2,198,527.29 (1)	242.152 - 999
DEBT SERVICE (UNIT 2)	\$2,198,527.29 (1)	242.152 - 999
TRANSMISSION CAPABILITY AND SER	\$564,845.50 (1)	242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$129,130.27	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAX	\$359,422.42 (2)	242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00 (1)	186.415 - 999

see wp 44-1 p. 1 + P2
2-2

DEBIT/(CREDIT) ACCOUNT 555.430 \$5,541,026.77 (wp 44-1)
LOCATION 054 - EAC 743

DEFERRED INTEREST PAYMENT (UNI	\$73,757.42	253.250 - 999
DEFERRED INTEREST PAYMENT (UNI	\$30,785.88	253.250 - 999
OTHER DEFERRED INTEREST PAYME	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432 \$102,334.51 (12-1) (40 P1)
LOCATION 054 - EAC 743

NOTE:

- (1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1997.
- (2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1997.

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R. Onsgard - ACG/GO

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an FPL Group company

FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 1
ITEM NO. A 1,2,3
PAGE 1 OF 11
APRIL 1997 to FEBRUARY 1998

PG 000001

44-1
1

P1

CONFIDENTIAL

Subject: SJRPP Purchased Power Accruals - May, 1997

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1)	\$2,198,527.29	(1) 242.152 - 999
DEBT SERVICE (UNIT 2)	\$2,198,527.29	(1) 242.152 - 999
TRANSMISSION CAPABILITY AND SER	\$564,845.50	(1) 242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$129,130.27	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAX	\$359,422.42	(2) 242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00	(1) 186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430 \$5,541,026.77 (44-1)
LOCATION 054 - EAC 743

DEFERRED INTEREST PAYMENT (UNI	\$73,757.42	253.250 - 999
DEFERRED INTEREST PAYMENT (UNI	\$30,785.88	253.250 - 999
OTHER DEFERRED INTEREST PAYME	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432 \$102,334.51 (12-1) (40P1)
LOCATION 054 - EAC 743

NOTE:

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To: Tom Sykes/ Mercy Casals

Date: July 2, 1997

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - June, 1997

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1) ⁴⁴⁻¹ ₃	\$2,198,527.29 (1)	242.152 - 999
DEBT SERVICE (UNIT 2)	\$2,198,527.29 (1)	242.152 - 999
TRANSMISSION CAPABILITY AND SER	\$564,845.50 (1)	242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$129,130.27	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAX	\$359,422.42 (2)	242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00 (1)	186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430 \$5,541,026.77 (44-1)
LOCATION 054 - EAC 743

DEFERRED INTEREST PAYMENT (UNI	\$73,757.42	253.250 - 999
DEFERRED INTEREST PAYMENT (UNI	\$30,785.88	253.250 - 999
OTHER DEFERRED INTEREST PAYME	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432 \$102,334.51 (12-1) (40P1)
LOCATION 054 - EAC 743

NOTE:

(1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1997.

(2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1997.

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**CONFIDENTIAL**

To: Mercy Casals

Date: Aug. 4, 1997

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - July, 1997

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1) ⁴⁴⁻¹	\$2,207,881.83 (1)	242.152 - 999
DEBT SERVICE (UNIT 2) _L	\$2,207,881.83 (1)	242.152 - 999
TRANSMISSION CAPABILITY AND SER	\$567,184.08 (1)	242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$129,130.27	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAX	\$359,422.42 (2)	242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00 (1)	186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430	\$5,562,074.43	44-1
LOCATION 054 - EAC 743		

DEFERRED INTEREST PAYMENT (UNI	\$73,757.42	253.250 - 999
DEFERRED INTEREST PAYMENT (UNI	\$30,785.88	253.250 - 999
OTHER DEFERRED INTEREST PAYME	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432	\$102,334.51	12-1 40P1
LOCATION 054 - EAC 743		

NOTE:

- (1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1997.
- (2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1997.

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**FPL****CONFIDENTIAL**

To: Mercy Casals

Date: Sept. 3, 1997

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - August, 1997

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1) ⁴⁴⁻¹	\$2,207,881.83 (1)	242.152 - 999
DEBT SERVICE (UNIT 2) ¹	\$2,207,881.83 (1)	242.152 - 999
TRANSMISSION CAPABILITY AND SER	\$567,184.08 (1)	242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$129,130.27	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAX	\$359,422.42 (2)	242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00 (1)	186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430 **\$5,562,074.43** ⁴⁴⁻¹
 LOCATION 054 - EAC 743

DEFERRED INTEREST PAYMENT (UNI	\$73,757.42	253.250 - 999
DEFERRED INTEREST PAYMENT (UNI	\$30,785.88	253.250 - 999
OTHER DEFERRED INTEREST PAYME	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432 **\$102,334.51** ¹²⁻¹ 40P1
 LOCATION 054 - EAC 743

NOTE:

(1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1997.

(2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1997.

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Accruals3.xls

an FPL Group company

CONFIDENTIAL

To: Mercy Casals

Date: Oct. 17, 1997

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - September, 1997

REVISED

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1) ⁴⁴⁻¹	\$2,285,734.94 (1)	242.152 - 999
DEBT SERVICE (UNIT 2) ¹	\$2,285,734.94 (1)	242.152 - 999
TRANSMISSION CAPABILITY AND SERVICE	\$586,647.26 (1)	242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$128,795.74	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAXES	\$359,422.42 (2)	242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00 (1)	186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430
LOCATION 054 - EAC 743

\$5,736,909.30 ⁴⁴⁻¹

DEFERRED INTEREST PAYMENT (UNIT 1)	(\$223,177.14)	253.250 - 999	Revised
DEFERRED INTEREST PAYMENT (UNIT 2)	(\$266,148.69)	253.250 - 999	Revised
OTHER DEFERRED INTEREST PAYMENTS	(\$2,208.79)	253.250 - 999	

DEBIT/(CREDIT) ACCOUNT 555.432
LOCATION 054 - EAC 743

(\$491,534.62)

NOTE:

(1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1998.

(2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1997.

Copies:

S. Brown - PJK/PJK

C. Perez - ACG/GO

K. Gordon - PJK/PJK

L. Riley - ACG/GO

R. Onsgard - ACG/GO

File

Accruals3.xls

Revised to reflect true-up
Copy of this letter is now being sent
Please Note: This is PG 000006

**CONFIDENTIAL**

To: Mercy Casals

Date: Nov. 4, 1997

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - October, 1997

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1) ⁴⁴⁻²	\$2,207,881.83	(1) 242.152 - 999
DEBT SERVICE (UNIT 2) ³	\$2,207,881.83	(1) 242.152 - 999
TRANSMISSION CAPABILITY AND SERVICE	\$283,592.04	(1) 242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$132,290.01	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAXES	\$359,422.42	(2) 242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00	(1) 186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430
LOCATION 054 - EAC 743

\$5,281,642.13 ⁴⁴⁻¹

DEFERRED INTEREST PAYMENT (UNIT 1)	\$50,807.74	253.250 - 999
DEFERRED INTEREST PAYMENT (UNIT 2)	\$7,836.20	253.250 - 999
OTHER DEFERRED INTEREST PAYMENTS	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432
LOCATION 054 - EAC 743

\$56,435.15 ¹²⁻¹ ^{40P2}

¹²⁻⁴

NOTE:

- (1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1998.
- (2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1997.

Copies:

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R. Onsgard - ACG/GO

C. Perez - ACG/GO
L. Riley - ACG/GO
File

Accruals3.xls

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PG 000007

P7

**CONFIDENTIAL**

To: Mercy Casals

Date: Dec. 2, 1997

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - November, 1997

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1) ⁴⁴⁻²	\$2,207,881.83	(1) 242.152 - 999
DEBT SERVICE (UNIT 2) ¹	\$2,207,881.83	(1) 242.152 - 999
TRANSMISSION CAPABILITY AND SERVICE	\$283,592.04	(1) 242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$132,290.01	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAXES	\$154,751.34	(2) 242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00	(1) 186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430
LOCATION 054 - EAC 743\$5,076,971.05 ⁴⁴⁻¹

DEFERRED INTEREST PAYMENT (UNIT 1)	\$50,807.74	253.250 - 999
DEFERRED INTEREST PAYMENT (UNIT 2)	\$7,836.20	253.250 - 999
OTHER DEFERRED INTEREST PAYMENTS	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432
LOCATION 054 - EAC 743\$56,435.15 ¹²⁻¹ ^{40P2}**NOTE:**

(1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1998.

(2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1997.

Copies:S. Brown - PJK/PJK
K. Gordon - PJK/PJK
A. Gadinsky - ACG/GOC. Perez - ACG/GO
L. Riley - ACG/GO
File

**CONFIDENTIAL**

To: Mercy Casals

Date: Jan. 5, 1998

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - December, 1997

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1) ⁴⁴⁻²	\$2,207,881.83 (1)	242.152 - 999
DEBT SERVICE (UNIT 2) ₃	\$2,207,881.83 (1)	242.152 - 999
TRANSMISSION CAPABILITY AND SERVICE	\$283,592.04 (1)	242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$132,290.01	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAXES	\$154,751.33 (2)	242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00 (1)	186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430
LOCATION 054 - EAC 743\$5,076,971.04 ⁴⁴⁻¹

DEFERRED INTEREST PAYMENT (UNIT 1)	\$50,807.74	253.250 - 999
DEFERRED INTEREST PAYMENT (UNIT 2)	\$7,836.20	253.250 - 999
OTHER DEFERRED INTEREST PAYMENTS	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432
LOCATION 054 - EAC 743\$56,435.15 ¹²⁻¹ ^{40PT}**NOTE:**

- (1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1998.
- (2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1997.

Copies:S. Brown - PJK/PJK
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L. Riley - ACG/GO
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**CONFIDENTIAL**

To: Mercy Casals

Date: Feb. 3, 1998

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - January, 1998

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1)	\$2,207,881.83	(1) 242.152 - 999
DEBT SERVICE (UNIT 2)	\$2,207,881.83	(1) 242.152 - 999
TRANSMISSION CAPABILITY AND SERVICE	\$283,592.04	(1) 242.152 - 999
JEAS CAPITAL RECOVERY (CCRA)	\$132,290.00	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAXES	\$361,219.58	(2) 242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00	(1) 186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430
LOCATION 054 - EAC 743

\$5,283,439.28 (44-1)

DEFERRED INTEREST PAYMENT (UNIT 1)	\$168,553.48	253.250 - 999
DEFERRED INTEREST AMORTIZATION (UNIT 1)	(\$117,745.74)	253.250 - 999
DEFERRED INTEREST PAYMENT (UNIT 2)	\$168,553.48	253.250 - 999
DEFERRED INTEREST AMORTIZATION (UNIT 2)	(\$160,717.28)	253.250 - 999
OTHER DEFERRED INTEREST PAYMENTS	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432
LOCATION 054 - EAC 743

\$56,435.15 (12-1) (410P2)

NOTE:

(1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1998.

(2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1998.

Copies:S. Brown - PJK/PJK
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PG 000010

210

**CONFIDENTIAL**

To: Mercy Casals

Date: Mar. 3, 1998

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - February, 1998

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1)	\$2,270,695.84	(1) 242.152 - 999
DEBT SERVICE (UNIT 2)	\$2,270,695.84	(1) 242.152 - 999
TRANSMISSION CAPABILITY AND SERVICE	\$291,443.79	(1) 242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$132,290.00	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAXES	\$361,219.58	(2) 242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00	(1) 186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430
LOCATION 054 - EAC 743

\$5,416,919.05 (44-1)

DEFERRED INTEREST PAYMENT (UNIT 1)	\$168,553.48	253.250 - 999
DEFERRED INTEREST AMORTIZATION (UNIT 1)	(\$117,745.74)	253.250 - 999
DEFERRED INTEREST PAYMENT (UNIT 2)	\$168,553.48	253.250 - 999
DEFERRED INTEREST AMORTIZATION (UNIT 2)	(\$160,717.28)	253.250 - 999
OTHER DEFERRED INTEREST PAYMENTS	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432
LOCATION 054 - EAC 743

\$56,435.15 (12-1) (40P2)

NOTE:

(1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1998.

(2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1998.

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P11

Florida Power & Light
SJRPD Capacity Charges
TUE 3/31/98

4/27/98

CONFIDENTIAL



#1

P. O. Box 029100, Miami, FL 33102-9100

To: FPL
Walter Casals

Date: Mar. 30, 1998

From: Cynthia Risavy

Location: WSS-GO

Subject: SJRPP Purchased Power Accruals - March, 1998

DESCRIPTION	AMOUNT	CREDIT/(DEBIT) ACCOUNT - LOCATION
DEBT SERVICE (UNIT 1)	\$2,270,695.84 (1)	242.152 - 999
DEBT SERVICE (UNIT 2)	\$2,270,695.84 (1)	242.152 - 999
TRANSMISSION CAPABILITY AND SERVICE	\$291,443.79 (1)	242.152 - 999
JEA'S CAPITAL RECOVERY (CCRA)	\$132,290.00	242.152 - 999
PAYMENT IN LIEU OF PROPERTY TAXES	\$361,219.58 (2)	242.152 - 999
DECOMMISSIONING	\$90,574.00	253.280 - 999
RENEWAL & REPLACEMENT FUND	\$0.00 (1)	186.415 - 999

DEBIT/(CREDIT) ACCOUNT 555.430
LOCATION 054 - EAC 743
\$5,416,919.05

DEFERRED INTEREST PAYMENT (UNIT 1)	\$168,553.48	253.250 - 999
DEFERRED INTEREST AMORTIZATION (UNIT 1)	(\$117,745.74)	253.250 - 999
DEFERRED INTEREST PAYMENT (UNIT 2)	\$168,553.48	253.250 - 999
DEFERRED INTEREST AMORTIZATION (UNIT 2)	(\$160,717.28)	253.250 - 999
OTHER DEFERRED INTEREST PAYMENTS	(\$2,208.79)	253.250 - 999

DEBIT/(CREDIT) ACCOUNT 555.432
LOCATION 054 - EAC 743
\$56,435.15 (12-1) (40P2)

NOTE:

- (1) THE NEXT SEMI-ANNUAL PAYMENT WILL BE MADE IN MARCH, 1998.
- (2) THE NEXT ANNUAL PAYMENT WILL BE MADE IN NOVEMBER, 1998.

Copies:

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FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 13
ITEM NO. 1
PAGE 1 OF 1

P. 12

44-1
1

Confidential

INVOICE

PARTICIPANT EDLL # 123

March 17, 1997
07:19 AM 9:54

CONFIDENTIAL

st.
johns
river

Mr. J. P. Stepenovitch
Manager, Wholesale Markets
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174

FPL
WHOLESALE MARKETS

OWER
ARK

AC-970317-03

Please wire transfer the funds by noon on the dates indicated below to:

New Bank

AS OF 4-1-97

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	04/01/97	\$679,181.28	2090002205691
Cost of Operations	[REDACTED]	[REDACTED]	2090002205691
Cost of Fuel/Limestone	04/01/97	\$183,061.00	2090002205510
Cost of Fuel/Limestone	04/01/97	[REDACTED]	2090002205510
JEA'S Carrying Cost of Inv	04/01/97	(44-1) \$60,433.67	2090002205691
Bond Resolution Exp.	04/01/97	\$4,357.50	2090002205691
Debt Svc & R & R Deposit	04/30/97	\$0.00	2090002205691
C. C. R. A.	04/01/97	\$774,447.09	2090002205730
TOTAL		\$6,734,685.62	

(44-1)

Raymond E. Tull
Raymond E. Tull, Senior Accountant

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
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03/17/97 01:44 PM

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Licksonville, FL 32111

44-1
2 pl

INVOICE**PARTICIPANT BILL # 124**

April 15, 1997

CONFIDENTIAL

Mr. J. P. Stepenovitch
 Manager, Wholesale Markets
 Florida Power & Light Company
 9250 West Flagler Street
 Miami, Florida 33174

st.
 johns
 river



AC-970415-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
 ABA # 063000021
 Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	05/01/97	\$678,824.88	2090002205691
Cost of Operations	05/16/97	\$679,230.42	2090002205691
Cost of Fuel/Limestone	05/01/97	\$217,081.98	2090002205510
Cost of Fuel/Limestone	05/16/97	\$4,245,167.55	2090002205510
JEA'S Carrying Cost of Inv	05/01/97	\$60,948.94	2090002205691
Bond Resolution Exp.	05/01/97	\$13,117.83	2090002205691
Debt Svc & R & R Deposit	05/30/97	\$0.00	2090002205691
C. C. R. A.	05/01/97	\$0.00	2090002205730
TOTAL		\$5,894,371.60	

Raymond E. Tull
 Raymond E. Tull, Senior Accountant

E Mary Arditti, VP/CFO
 E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
 Tom Wright (FPL) NPG/JB
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04/15/97 09:32 AM

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Jacksonville FL 32226

P2

INVOICE
PARTICIPANT BILL # 125
May 15, 1997

CONFIDENTIAL

Mr. J. P. Stepenovitch
Manager, Wholesale Markets
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-970515-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	06/02/97	⁴⁴⁻³ 2 \$761,302.51	2090002205691
Cost of Operations	06/16/97	\$761,302.51	2090002205691
Cost of Fuel/Limestone	06/02/97	(\$616,906.89)	REFUND TO FPL
Cost of Fuel/Limestone	06/16/97	\$4,127,981.23	2090002205510
JEA'S Carrying Cost of Inv	06/02/97	⁴⁴⁻¹ 1 \$61,553.91	2090002205691
Bond Resolution Exp.	06/02/97	\$0.00	2090002205691
Debt Svc & R & R Deposit	06/30/97	\$0.00	2090002205691
C. C. R. A.	06/02/97	\$0.00	2090002205730
TOTAL		<u>\$5,095,233.27</u>	

Raymond E. Tull
Raymond E. Tull, Senior Accountant

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
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Jacksonville, FL 32226

P3

INVOICE
PARTICIPANT BILL # 126

June 16, 1997

CONFIDENTIAL

Mr. J. P. Stepenovitch
Manager, Wholesale Markets
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-970616-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	07/01/97	44-3 \$341,465.49	2090002205691
Cost of Operations	07/16/97	4 \$341,465.49	2090002205691
Cost of Fuel/Limestone	07/01/97	\$142,046.63	2090002205510
Cost of Fuel/Limestone	07/16/97	\$4,250,827.85	2090002205510
JEA'S Carrying Cost of Inv	07/01/97	44-1 \$62,578.55	2090002205691
Bond Resolution Exp.	07/01/97	\$0.00	2090002205691
Debt Svc & R & R Deposit	07/31/97	\$0.00	2090002205691
C. C. R. A.	07/01/97	\$0.00	2090002205730
TOTAL		\$5,138,384.01	

Raymond E. Tull
Raymond E. Tull
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
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06/16/97 10:24 AM

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Jacksonville FL 32226

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INVOICE
PARTICIPANT BILL # 127
July 15, 1997

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-970715-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	08/01/97	\$409,878.18 ✓	2090002205691
Cost of Operations	08/18/97	\$409,878.17 ✓	2090002205691
Cost of Fuel/Limestone	08/01/97	(\$140,260.33) ✓	REFUND TO FPL
Cost of Fuel/Limestone	08/18/97	\$4,226,639.94	2090002205510
JEA'S Carrying Cost of Inv	08/01/97	\$63,857.18 ✓	2090002205691
Bond Resolution Exp.	08/01/97	\$0.00	2090002205691
Debt Svc & R & R Deposit	08/29/97	\$0.00	2090002205691
C. C. R. A.	08/01/97	\$0.00	2090002205730
TOTAL		\$4,969,993.14	

Raymond E. Tull
Raymond E. Tull
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
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07/15/97 05:38:33 PM

11201 New Berlin Road

Jacksonville, FL 32226

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CONFIDENTIAL

PARTICIPANT BILL # 128

August 15, 1997

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-970815-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	09/02/97	44-3 \$797,396.44	2090002205691
Cost of Operations	09/16/97	1 \$797,396.43	2090002205691
Cost of Fuel/Limestone	09/02/97	\$126,425.53	2090002205510
Cost of Fuel/Limestone	09/16/97	\$4,275,605.58	2090002205510
JEA'S Carrying Cost of Inv	09/02/97	44-1 \$65,506.43	2090002205691
Bond Resolution Exp.	09/02/97	1 \$1,500.00	2090002205691
Debt Svc & R & R Deposit	09/30/97	44-1 \$41,276,527.64	2090002205691
C. C. R. A.	09/02/97	2-1 \$0.00	2090002205730
TOTAL		\$47,340,358.05	

Raymond E. Tull

Raymond E. Tull
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
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R12

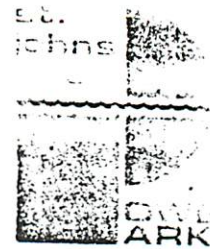
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CONFIDENTIAL

PARTICIPANT BILL # 129

September 15, 1997

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-970915-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	10/01/97	\$488,030.07	2090002205691
Cost of Operations	10/16/97	\$488,030.06	2090002205691
Cost of Fuel/Limestone	10/01/97	\$25,346.24	2090002205510
Cost of Fuel/Limestone	10/16/97	\$4,359,214.92	2090002205510
JEA'S Carrying Cost of Inv	10/01/97	\$66,215.10	2090002205691
Bond Resolution Exp.	10/01/97	\$0.00	2090002205691
Debt Svc & R & R Deposit	10/31/97	\$0.00	2090002205691
C. C. R. A.	10/01/97	\$793,740.03	2090002205730
TOTAL		\$6,220,576.42	

Raymond E. Tull
Raymond E. Tull
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
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11201 New Berlin Road

Jacksonville, FL 32226

INVOICE
PARTICIPANT BILL # 130

October 15, 1997

CONFIDENTIAL

st.
johns
river

COWLEY
ARK

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174

AC-971015-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	11/03/97	\$482,410.59	2090002205691
Cost of Operations	11/17/97	\$483,294.70	2090002205691
Cost of Fuel/Limestone	11/03/97	Arg 2 - L (\$197,804.39)	REFUND TO FPL
Cost of Fuel/Limestone	11/17/97	\$4,250,349.42	2090002205510
JEA'S Carrying Cost of Inv	11/03/97	\$66,812.29	2090002205691
Bond Resolution Exp.	11/03/97	\$14,163.23	2090002205691
Debt Svc & R & R Deposit	11/28/97	\$0.00	2090002205691
C. C. R. A.	11/03/97	\$0.00	2090002205730
TOTAL		\$5,099,225.84	

Raymond E. Tull
Raymond E. Tull
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
SJRPP Central File-UFP ACG 12-12

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10/15/97 12:56:09 PM

11201 New Field Road

Jacksonville FL 32226

Pa

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INVOICE
PARTICIPANT BILL # 131

November 17, 1997

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-971117-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	12/01/97	44-3 \$393,533.34	2090002205691
Cost of Operations	12/01/97	12/01/97	2090002205691
Cost of Fuel/Limestone	12/01/97	AKMS BILL \$236,390.25)	REFUND TO FPL
Cost of Fuel/Limestone	12/01/97	12/01/97	2090002205510
JEA'S Carrying Cost of Inv	12/01/97	44-1 \$67,293.30	2090002205691
Bond Resolution Exp.	12/01/97	\$0.00	2090002205691
Debt Svc & R & R Deposit	12/31/97	\$0.00	2090002205691
C. C. R. A.	12/01/97	\$0.00	2090002205730
TOTAL		\$5,050,272.56	

Raymond E. Tull
Raymond E. Tull
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
SJRPP Central File-UFP ACG 12-12

E E-MAIL ALL PAGES

11/17/97 01:59 PM

11201 New Bern Road

Jacksonville, FL 32226

P₉

INVOICE
PARTICIPANT BILL # 132

December 15, 1997

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-971117-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	01/02/98	\$581,992.82 ✓	2090002205691
Cost of Operations	01/16/98	\$581,992.81	2090002205691
Cost of Fuel/Limestone	01/02/98	C-1 (\$534,341.74) ✓	REFUND TO FPL
Cost of Fuel/Limestone	01/16/98	C-2 \$4,294,504.22	2090002205510
JEA'S Carrying Cost of Inv	01/02/98	44-1 \$67,632.08 ✓	2090002205691
Bond Resolution Exp.	01/02/98	✓ \$0.00	2090002205691
Debt Svc & R & R Deposit	01/30/98	\$0.00	2090002205691
C. C. R. A.	01/02/98	\$0.00	2090002205730
TOTAL		\$4,991,780.19	

✓
R
XRef
P/L

Laurette S. Kessler
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)
Tom Wright (FPL) NPG/JB
SJRPP Central File-UFP ACB 12-12

E E-MAIL ALL PAGES

12/15/97 03:41 PM

11201 New Berlin Road

Jacksonville, FL 32226

A Pin

INVOICE
PARTICIPANT BILL # 133

January 15, 1998

CONFIDENTIAL

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-980115-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	02/02/98	44-2 10 \$635,272.84	2090002205691
Cost of Operations	02/16/98	\$635,272.83	2090002205691
Cost of Fuel/Limestone	02/02/98	\$9,179.09	2090002205510
Cost of Fuel/Limestone	02/16/98	\$4,081,512.32	2090002205510
JEA'S Carrying Cost of Inv	02/02/98	44-1 1 \$66,916.27	2090002205691
Bond Resolution Exp.	02/02/98	\$0.00	2090002205691
Debt Svc & R & R Deposit	02/28/98	\$0.00	2090002205691
C. C. R. A.	02/02/98	\$0.00	2090002205730
TOTAL		\$5,428,153.35	


Laurette S. Kessler
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)

SJRPP Central File-UFP ACG 12-12

E E-MAIL ALL PAGES

01/15/98 09:46 AM

11201 New Berlin Road

Jacksonville, FL 32226

INVOICE
PARTICIPANT BILL # 134

February 13, 1998

CONFIDENTIAL

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-980213-03

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
ABA # 063000021
Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	03/02/98	A-1 \$643,591.46	2090002205691
Cost of Operations	03/16/98	A-2 \$643,591.45	2090002205691
Cost of Fuel/Limestone	03/02/98	B-1 (\$14,484.06)	REFUND TO FPL
Cost of Fuel/Limestone	03/16/98	B-2 \$2,744,671.45	2090002205510
JEA'S Carrying Cost of Inv	03/02/98	\$66,031.98	2090002205691
Bond Resolution Exp.	03/02/98	\$0.00	2090002205691
Debt Svc & R & R Deposit	03/31/98	\$0.00	2090002205691
C. C. R. A.	03/02/98	\$0.00	2090002205730
TOTAL		\$4,083,402.28	

Laurette S. Kessler
Laurette S. Kessler
C.P.A. - General Accounting

*Will revise to reflect
Debt of Service - Revised
invoice to follow.*

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)

SJRPP Central File-UFP ACG 12-12

E E-MAIL ALL PAGES

02/13/98 09:06 AM

11201 New Berlin Road

Jacksonville, FL 32226

17

CONFIDENTIAL

INVOICE

PARTICIPANT BILL # Revised 134

February 18, 1998

Mr. Mario Villar
 Manager, Wholesale Services
 Florida Power & Light Company
 9250 West Flagler Street
 Miami, Florida 33174



AC-980218-01

Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank
 ABA # 063000021
 Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	03/02/98	\$643,591.46	2090002205691
Cost of Operations	03/16/98	\$643,591.45	2090002205691
Cost of Fuel/Limestone	03/02/98	(\$14,484.06)	REFUND TO FPL
Cost of Fuel/Limestone	03/16/98	\$2,744,671.45	2090002205510
JEA'S Carrying Cost of Inv	03/02/98	\$66,031.98	2090002205691
Bond Resolution Exp.	03/02/98	\$0.00	2090002205691
Debt Svc & R & R Deposit	03/31/98	44-1 P2 [REDACTED]	2090002205691
C. C. R. A.	03/02/98	\$0.00	2090002205730
TOTAL		\$24,826,346.87	

*Called Laurette
 Total is wrong 2/25*

[Signature]
 Laurette S. Kessler
 C.P.A. - General Accounting

*Sending revised
 letter & log ck*

E Mary Arditti, VP/CFO
 E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)

SJRPP Central File-UFP ACG 12-12

E E-MAIL ALL PAGES

02/18/98 09:25 AM

11201 New Berlin Road

Dicksonville, FL 32226

P12

Florida Power & Light
Services
TYE 3/31/93

$\begin{array}{r|l} 15 & 98 \\ \hline 5 & 4 \end{array}$

PARTICIPANT BILL

February 27, 1998

Mr. Mario Villar
Manager, Wholesale Services
Florida Power & Light Company
9250 West Flagler Street
Miami, Florida 33174



AC-9802278-01


Please wire transfer the funds by noon on the dates indicated below to:

First Union National Bank

ABA # 063000021

Bank Account # (See below)

SALEBACK	DATE DUE	AMOUNT	BANK ACCOUNT #
Cost of Operations	03/02/98	\$643,591.46	2090002205691
Cost of Operations	03/16/98	\$643,591.45	2090002205691
Cost of Fuel/Limestone	03/02/98	(\$14,484.06)	REFUND TO FPL
Cost of Fuel/Limestone	03/16/98	\$2,744,671.45	2090002205510
JEA'S Carrying Cost of Inv	03/02/98	\$67,065.46	2090002205691
Bond Resolution Exp.	03/02/98	\$0.00	2090002205691
Debt Svc & R & R Deposit	03/31/98	\$20,834,226.47	2090002205691
C. C. R. A.	03/02/98	\$0.00	2090002205730
TOTAL		\$24,918,662.23	


Laurette S. Kessler
C.P.A. - General Accounting

E Mary Arditti, VP/CFO
E Bob Fowler, Treasurer's Office

E Rosemarie Claxton (JEA)

SJRPP Central File-UFP ACG 12-12

E E-MAIL ALL PAGES

02/27/98 12:04 PM

11201 New Berlin Road

Jacksonville, FL 32226

P.14

Cost of Operations were traced to the reimbursement of JEA's non-fuel cost of operations w/ $44-3 - 44-3$. $\frac{44-1}{2}$

CONFIDENTIAL

CONFIDENTIAL

Florida Power & Light
Debt Service & Renewal & Replacement Fund
TYE 3/31/98

WJ 5/21/98
4/29/98

This is the transfer payment that relates to the debt service. This amount cannot be traced to WP 44-1 because 44-1 relates to the accruals. The difference between the accrual & the payment is due to a timing difference.

44-1
2-1
ack

Florida Power & Light
Debt Service & Replacement Fund
YE 3/31/98

CONFIDENTIAL

100-521198
4/29/98

PAGE 10

AC-970815-03

$$\frac{44-1}{2-1} R_1$$
$$\frac{44-196}{2}$$

PG 000003

[illegible]

CONFIDENTIAL

Florida Power & Light
 Debt Service & Removal & Replacement Fund (V/P) 10/8
 TTE 3/31/93 4/29/98

Florida Power & Light
Semi-Annual R&R Deposit
TYE 3/31/93

W/S 4/30/93
4/30/93

Semi-Annual Debt Service Deposit
Revenue Requirements, Version Dated 10/1/97

102,294,255.00 Interest
(3,894,693.00) COB Interest
(62,639.00) OB Interest
98,336,923.00 Total

98,336,923.00 divided by 2 49,168,461.00

49,168,461.24
X 37.50%
18,438,172.97 18,438,172.97

Semi-Annual R&R Deposit

102,294,255.00 Interest
(3,894,693.00) COB Interest
(62,639.00) OB Interest
98,336,923.00 Total

98,336,923.00 divided by 2 49,168,461.00

49,168,461.24 X 37.50% 18,438,172.97

3,894,693.00 COB Interest

3,894,693.00 divided by 2 1,947,346.50

1,947,346.74 X 37.50% 730,255.03

18,438,172.97

730,255.03

19,168,428.00

X 12.50%

2,396,053.50

2,396,053.50

20,834,226.47

PG 000008

Index

W/S traced to previous audit w/ P's (1/10/93) TEA & EPL
W/S recalculated by staff

44-1 P
2-1

10/5/98
6 ml

FP Semi-Annual Debt Service and R&R Billing
March 1998

EPL's Semi-Annual Debt Service Deposit

	Bonds for Construction and Plant Costs	Other Bonds	Certain Other Bonds
Principal	0.00	0.00	0.00
Interest	49,168,461.24	0.00	0.00
Sub-Total	49,168,461.24	0.00	0.00
FPL's Share %	37.50%	0.00%	0.00%
FPL's Share	18,438,172.97	0.00	0.00

Bonds for Construction and Plant Costs

18,438,172.97

Less:

Rounding
Total Debt Service Due

18,438,172.97

EPL's Semi-Annual R&R Deposit

	Bonds for Construction and Plant Costs	Other Bonds	Certain Other Bonds	
Principal	0.00	0.00	0.00	
Interest	49,168,461.24 ✓	0.00	1,947,346.74 ✓	
Sub-Total	49,168,461.24	0.00	1,947,346.74	
FPL's Share %	37.50%	0.00%	37.50%	
FPL's Share	18,438,172.97	0.00	730,255.03	19,168,427.99

Less:

R&R Contribution Rate

19,168,427.99
12.50%

Rounding

Total R&R Amount Due
Total Debt Service and R&R Amount Due

0.01
2,396,053.50

2,396,053.51

20,834,226.47

Arms
Bill

* Pursuant to Section B.21.3.2 of Appendix B of the JOA this amount is to be refunded to FPL on April 1, 1998.

F:\FPLBILL.WK4 08/06/97

PG 000006

$$\frac{44-1}{2-1} = 21.5$$

CONFIDENTIAL

10/21/98
GML

Jacksonville Electric Authority

SJRPP Revenue Requirements

Version Dated 10/1/97, Previous Version Dated 3/6/97

Changes since previous version:

Adjusted for 1997 debt service payments

Bond	Debt Service		Total D/S Less		Total D/S Less		JEA Debt		FPL Debt		Debt Service		Gen Rev	
Year	Interest	Principal	Total #475	Capitalized Interest	Capitalized Interest	COB Prin	OB Prin	COB	OB	Capitalized, COB & OB	JEA Debt Service #461	FPL Debt Service #462	Reserve Account Balance	Fund Balance
Ending														
b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
10/01/98	102,294,255	56,435,000	158,729,255		158,729,255			3,894,693	62,639	154,771,923	100,689,784	58,039,471	186,232,606	40,000.00
10/01/99	98,895,833	68,080,000	166,975,833		166,975,833			3,894,693	62,639	163,018,500	105,843,895	61,131,938	186,232,606	40,000.00
10/01/2000	93,129,503	68,555,000	161,684,503		161,684,503			3,894,693	62,639	157,727,170	102,536,814	59,147,689	180,640,789	40,000.00
10/01/2001	89,483,800	77,565,000	167,048,800		167,048,800			3,894,693	62,639	163,091,468	105,889,500	61,159,300	180,640,789	40,000.00
10/01/2002	85,240,640	81,800,000	167,040,640		167,040,640			3,894,693	62,639	163,083,308	105,884,400	61,156,240	180,640,789	40,000.00
10/01/2003	80,664,823	79,235,000	159,899,823		159,899,823			3,894,693	62,639	155,942,490	101,421,389	58,478,434	180,640,789	40,000.00
10/01/2004	75,767,220	84,130,000	159,897,220		159,897,220			3,894,693	62,639	155,939,888	101,419,762	58,477,458	180,640,789	40,000.00
10/01/2005	71,387,458	83,855,000	155,242,458		155,242,458			3,894,693	62,639	151,285,125	98,510,536	56,731,922	159,589,682	40,000.00
10/01/2006	66,968,710	103,385,000	170,353,710		170,353,710			3,894,693	62,639	166,396,378	107,955,068	62,398,642	159,589,682	40,000.00
10/01/2007	61,619,990	94,795,000	156,414,990		156,414,990			3,894,693	62,639	152,457,658	99,243,368	57,171,622	159,589,682	40,000.00
10/01/2008	56,871,799	100,145,000	157,016,799		157,016,799			3,894,693	62,639	153,059,466	99,619,499	57,397,300	159,589,682	40,000.00
10/01/2009	51,628,261	105,365,000	156,993,261		156,993,261			3,894,693	62,639	153,035,929	99,604,788	57,388,473	159,589,682	40,000.00
10/01/2010	46,102,894	96,872,957	142,975,851		142,975,851			3,894,693	62,639	153,018,519	99,593,907	57,381,945	159,589,682	40,000.00
10/01/2011	40,761,240	98,746,269	139,507,509		139,507,509			3,894,693	62,639	153,550,176	99,926,193	57,581,316	159,589,682	40,000.00
10/01/2012	36,043,003	112,455,000	148,498,003		148,498,003			3,894,693	62,639	144,540,670	94,295,251	54,202,751	159,589,682	40,000.00
10/01/2013	29,800,096	111,745,000	141,545,096		141,545,096			3,894,693	62,639	137,587,764	89,949,685	51,595,411	159,589,682	40,000.00
10/01/2014	23,779,534	133,670,000	157,449,534		157,449,534			3,894,693	62,639	153,492,201	99,889,958	57,559,576	159,589,682	40,000.00
10/01/2015	16,552,556	108,495,000	125,047,556		125,047,556	64,911,556	1,043,983	3,894,693	62,639	58,134,685	104,372,050	20,675,507	118,401,469	40,000.00
10/01/2016	10,110,794	46,080,000	56,190,794		56,190,794					56,190,794	35,119,246	21,071,548	100,018,962	40,000.00
10/01/2017	7,634,550	1,245,000	8,879,550		8,879,550					8,879,550	5,549,719	3,329,831	90,297,580	40,000.00
10/01/2018	7,569,188	37,450,000	45,019,188		45,019,188					45,019,188	28,136,992	16,882,195	64,992,926	40,000.00
10/01/2019	5,603,063	44,700,000	50,303,063		50,303,063					50,303,063	31,439,414	18,863,648	64,992,926	40,000.00
10/01/2020	3,256,313	47,825,000	51,081,313		51,081,313					51,081,313	31,925,820	19,155,492	51,363,993	40,000.00
10/01/2021	745,500	14,200,000	14,945,500		14,945,500					14,945,500	9,340,938	5,604,363	51,363,993	40,000.00
Total	1,193,911,019	1,856,829,226	3,050,740,245	0	3,050,740,245	64,911,556	1,043,983	70,104,481	1,127,502	2,913,552,723	1,958,157,974	1,092,582,271		
Worstcase Check: 0.00 (0.00)														

Worksheet Check:

0.00

(0.00)

Y:\EDWAME\REVREQREQ98A.WK4

11/12/97

102,294,255 Debt Service Interest
 (3,894,693) Less C.O.B. Interest
 98,399,562 Less O.B. Interest
 98,336,923 Total

44-1 P4
2-1 P4

PG 000007

44-1 P4
2-1 P4

Florida Power & Light
Debt Service Accruals.

THU 3/31/98

WU 3/31/98
5/29/98

Confidential

Accruals per the Company: (Wp 44-1)

4/97	Unit 1	(44-1 P ₃)	\$2,198,527.29	Accrual based on STRPP Rev. Reg. 2/96
	Unit 2		\$2,198,527.29	
5/97	Unit 1		\$2,198,527.29	
	Unit 2		\$2,198,527.29	
6/97	Unit 1		\$2,198,527.29	
	Unit 2		\$2,198,527.29	
7/97	Unit 1	(44-1 P ₃₋₂)	\$2,207,881.83	Accrual based on STRPP Rev. Reg. 3/97
	Unit 2		\$2,207,881.83	
8/97	Unit 1		\$2,207,881.83	
	Unit 2		\$2,207,881.83	
9/97	Unit 1		\$2,285,734.94	This accrual was traced up to total
	Unit 2		\$2,285,734.94	payments made. See (Wp 44-1/3-3).
10/97	Unit 1		\$2,207,881.83	Accrual STRPP R.R. 3/97 (44-1 P ₃)
	Unit 2		\$2,207,881.83	
11/97	Unit 1		\$2,207,881.83	
	Unit 2		\$2,207,881.83	
12/97	Unit 1		\$2,207,881.83	
	Unit 2		\$2,207,881.83	
1/98	Unit 1		\$2,207,881.83	
	Unit 2		\$2,207,881.83	
2/98	Unit 1		\$2,270,695.84	
	Unit 2		\$2,270,695.84	
3/98	Unit 1		\$2,270,695.84	
	Unit 2		\$2,270,695.84	
			\$53,339,998.94	Total per filing
			(Wp 44-1 P ₃)	

CONFIDENTIAL

Florida Power & Light
Debt Service Accruals
TUE 3/31/98

4/2/98
5/29/98

The Company incorrectly recorded the accruals for the months of 10/97 - 3/98.

The 12-month accruals should be:

4/97	Unit 1	\$2,198,527.09	44-1 P ₂
	Unit 2	\$2,198,527.29	3-1
5/97		2,198,527.29	
6/97		2,198,527.29	
7/97		2,198,527.29	
		\$2,207,881.83	44-1 P ₂
		\$2,207,881.83	3-2
8/97		2,207,881.83	
		2,207,881.83	
9/97		2,285,734.94	(44-1/3-3)
		2,285,734.94	
10/97		\$2,249,757.79	
		\$2,249,757.79	(753,994,187 ÷ 2 = \$26,997,093.5/12)
		\$2,249,757.79	(44-1/3-2 P ₂)
11/97		\$2,249,757.79	
		2,249,757.79	
12/97		2,249,757.79	
		2,249,757.79	
1/98		2,249,757.79	
		2,249,757.79	
2/98		2,249,757.79	
		2,249,757.79	
3/98		2,249,757.79	
		2,249,757.79	

Ⓐ \$ 53,591,254.42 Total recalculated by Jlagg

\$53,339,998.94 (wp 44-1 P₁)
Ⓐ 53,591,254.42 (3)

\$51,255.48 diff. between filing +
Backup provided!

44-1 P₂

Florida Power & Light

CONFIDENTIAL

10/3/98
CML

CONFIDENTIAL

DEBT SERVICE

Revenue Requirements
Revision Dated: 3/6/97
Column AF

1997 RR

998 RR

52,989,164.00	divided by	Each Unit 2	26,494,582.00
\$ 53,994,187	divided by	2	\$ 26,997,094
26,494,582.00	divided by	12	2,207,881.83
\$ 26,997,094			
Oct-97		2,207,881.83	44-1 Pz
Nov-97		2,207,881.83	3
Dec-97		2,207,881.83	
Jan-98		2,207,881.83	
subtotal		\$ 8,831,527.32	
\$ 18,165,566.68	divided by	8	\$ 2,270,695.84
Feb-98		\$ 2,270,695.84	
Mar-98		\$ 2,270,695.84	
Apr-98		\$ 2,270,695.84	
May-98		\$ 2,270,695.84	
Jun-98		\$ 2,270,695.84	
Jul-98		\$ 2,270,695.84	
Aug-98		\$ 2,270,695.82	
Sep-98		\$ 2,270,695.82	
TOTAL		26,997,094.00	

For the months 10/97 to 1/98 the company used the wrong amount for year 1997 instead of 1998 from the SJRPP Revenue Requirement revision 3/6/97.

Salvage:

ST 242152 WK3

Letter file

Disposal Record

44-1 Pz
3

CONFIDENTIAL

Florida Power & Light
TVE 4/97-3/98

10/15/98
5/2/98

Confidential

05/05/98-T

Request 10

FLORIDA POWER & LIGHT COMPANY
SJRRP PURCHASED POWER ACCRUALS
DEBT SERVICE UNIT 2

PAGE 1

A1 - K72		ACCOUNT 242.152 - 999 (CREDIT BALANCE)							
MO/YR	(1) MONTHLY ACCRUAL	(2) YEARLY ACCRUAL	(3) CUMULATIVE ACCRUAL	(4) TARGET *	(5) MONTHLY PAYMENTS	(6) YEARLY PAYMENTS	(7) CUMULATIVE PAYMENTS	(8) YRLY BALANCE (2) - (6)	(9) CUM. BALANCE (3) - (7)
01/92	2,081,041.67	8,324,166.68	69,670,652.11			0.00	61,346,485.43	8,324,166.68	8,324,166.68
02/92	2,081,041.67	10,405,208.35	71,751,693.78			0.00	61,346,485.43	10,405,208.35	10,405,208.35
03/92	2,081,041.67	12,486,250.02	73,832,735.45		12,781,798.20	12,781,798.20	74,128,283.63	(295,548.18)	(295,548.18)
04/92	2,081,041.67	14,567,291.69	75,913,777.12				74,128,283.63	1,785,493.49	1,785,493.49
05/92	2,081,041.67	16,648,333.36	77,994,818.79				74,128,283.63	3,866,535.16	3,866,535.16
06/92	2,081,041.67	18,729,375.03	80,075,860.46				74,128,283.63	5,947,576.83	5,947,576.83
07/92	2,081,041.67	20,810,416.70	82,156,902.13				74,128,283.63	8,028,618.50	8,028,618.50
08/92	2,881,499.39	23,691,916.09	85,038,401.52				74,128,283.63	10,910,117.89	10,910,117.89
09/92	2,153,810.55	25,845,726.64	87,192,212.07		13,063,928.44	25,845,726.64	87,192,212.07	0.00	(0.00)
10/92	2,096,583.33	2,096,583.33	89,288,795.40	25,159,000.00		0.00	87,192,212.07	2,096,583.33	2,096,583.33
11/92	2,096,583.33	4,193,166.66	91,385,378.73			0.00	87,192,212.07	4,193,166.66	4,193,166.66
12/92	2,096,583.33	6,289,749.99	93,481,962.06			0.00	87,192,212.07	6,289,749.99	6,289,749.99
01/93	2,096,583.33	8,386,333.32	95,578,545.39			0.00	87,192,212.07	8,386,333.32	8,386,333.32
02/93	2,096,583.33	10,482,916.65	97,675,128.72			0.00	87,192,212.07	10,482,916.65	10,482,916.65
03/93	2,096,583.33	12,579,499.98	99,771,712.05			0.00	87,192,212.07	12,579,499.98	12,579,499.98
04/93	3,448,166.67	16,027,666.65	103,219,878.72		10,818,535.54	10,818,535.54	98,010,747.61	5,209,131.11	5,209,131.11
05/93	2,289,666.67	18,317,333.32	105,509,545.39			10,818,535.54	98,010,747.61	7,498,797.78	7,498,797.78
06/93	2,289,666.67	20,606,999.99	107,799,212.06			10,818,535.54	98,010,747.61	9,788,484.45	9,788,484.45
07/93	2,289,666.67	22,896,666.68	110,088,878.73			10,818,535.54	98,010,747.61	12,078,131.12	12,078,131.12
08/93	2,416,335.15	25,313,001.81	112,505,213.88			10,818,535.54	98,010,747.61	14,494,466.27	14,494,466.27
09/93	2,301,181.98	27,614,183.79	114,806,395.86		16,795,648.25	27,614,183.79	114,806,395.86	(0.00)	0.00
10/93	2,346,916.67	2,346,916.67	117,153,312.53	28,154,026.00	(826,875.00)	(826,875.00)	113,979,520.86	3,173,791.67	3,173,791.67
11/93	1,518,541.00	3,865,457.67	118,671,853.53			(826,875.00)	113,979,520.86	4,692,332.67	4,692,332.67
12/93	3,173,042.33	7,038,500.00	121,844,895.86			(826,875.00)	113,979,520.86	7,865,375.00	7,865,375.00
01/94	2,346,168.83	9,384,668.83	124,191,064.69			(826,875.00)	113,979,520.86	10,211,543.83	10,211,543.83
02/94	1,146,885.31	10,531,554.14	125,337,950.00			(826,875.00)	113,979,520.86	11,358,429.14	11,358,429.14
03/94	3,645,458.86	14,077,013.00	128,883,408.86		11,678,439.44	10,851,564.44	125,657,960.30	3,225,448.56	3,225,448.56
04/94	2,346,168.83	16,423,181.83	131,229,577.69			10,851,564.44	125,657,960.30	5,571,617.39	5,571,617.39
05/94	2,346,168.83	18,769,350.66	133,575,746.52			10,851,564.44	125,657,960.30	7,917,786.22	7,917,786.22
06/94	2,346,168.83	21,115,519.49	135,921,915.35			10,851,564.44	125,657,960.30	10,263,955.05	10,263,955.05
07/94	2,346,168.83	23,461,688.32	138,268,084.18			10,851,564.44	125,657,960.30	12,610,123.88	12,610,123.88
08/94	2,346,168.83	25,807,857.15	140,614,253.01			10,851,564.44	125,657,960.30	14,956,292.71	14,956,292.71
09/94	1,521,101.07	27,328,958.22	142,135,354.08		16,477,393.78	27,328,958.22	142,135,354.08	0.00	0.00
10/94	2,266,397.00	2,266,397.00	144,401,751.08	27,196,761.50		0.00	142,135,354.08	2,266,397.00	2,266,397.00
11/94	2,266,397.00	4,532,794.00	146,668,148.08			0.00	142,135,354.08	4,532,794.00	4,532,794.00
12/94	2,266,397.00	6,799,191.00	148,934,545.08			0.00	142,135,354.08	6,799,191.00	6,799,191.00
01/95	2,266,397.00	9,065,588.00	151,200,942.08			0.00	142,135,354.08	9,065,588.00	9,065,588.00
02/95	2,266,397.00	11,331,985.00	153,467,339.08			0.00	142,135,354.08	11,331,985.00	11,331,985.00
03/95	2,266,397.00	13,598,382.00	155,733,736.08		11,270,838.18	11,270,838.18	153,406,192.26	2,327,543.82	2,327,543.82
04/95	2,266,397.00	15,864,779.00	158,000,133.08			11,270,838.18	153,406,192.26	4,593,940.82	4,593,940.82
05/95	2,266,397.00	18,131,176.00	160,266,530.08			11,270,838.18	153,406,192.26	6,860,337.82	6,860,337.82
06/95	2,266,397.00	20,397,573.00	162,532,927.08			11,270,838.18	153,406,192.26	9,126,734.82	9,126,734.82
07/95	2,266,397.00	22,663,970.00	164,799,324.08			11,270,838.18	153,406,192.26	11,393,131.82	11,393,131.82
08/95	2,265,500.00	24,929,470.00	167,064,824.08			11,270,838.18	153,406,192.26	13,658,631.82	13,658,631.82
09/95	2,265,500.00	27,194,970.00	169,330,324.08		15,924,131.41	27,194,969.59	169,330,323.67	0.41	0.41
10/95	2,288,735.00	2,288,735.00	171,619,059.08	27,464,818.50		0.00	169,330,323.67	2,288,735.00	2,288,735.00
11/95	2,288,735.00	4,577,470.00	173,907,794.08			0.00	169,330,323.67	4,577,470.00	4,577,470.00
12/95	2,288,734.59	6,866,204.59	176,196,528.67			0.00	169,330,323.67	6,866,204.59	6,866,204.59
01/96	2,288,735.00	9,154,939.59	178,485,263.67			0.00	169,330,323.67	9,154,939.59	9,154,939.59
02/96	2,288,735.00	11,443,674.59	180,773,998.67			0.00	169,330,323.67	11,443,674.59	11,443,674.59
03/96	2,215,691.00	13,659,365.59	182,989,689.67		9,034,326.44	9,034,326.44	178,364,650.11	4,625,039.56	4,625,039.56
04/96	2,215,691.00	15,875,056.59	185,205,380.67			9,034,326.44	178,364,650.11	6,840,730.56	6,840,730.56
05/96	2,215,691.00	18,090,747.59	187,421,071.67			9,034,326.44	178,364,650.11	9,056,421.56	9,056,421.56
06/96	2,215,691.00	20,306,438.59	189,636,762.67			9,034,326.44	178,364,650.11	11,272,112.56	11,272,112.56
07/96	2,215,691.00	22,522,129.59	191,852,453.67			9,034,326.44	178,364,650.11	13,487,803.56	13,487,803.56
08/96	2,215,691.00	24,737,820.59	194,068,144.67			9,034,326.44	178,364,650.11	15,703,494.56	15,703,494.56
09/96	1,850,465.40	26,588,285.99	195,918,610.07		17,553,959.55	26,588,285.99	195,918,609.66	0.00	0.00
10/96	2,198,527.29	2,198,527.29	198,117,137.36	26,382,327.50		0.00	195,918,609.66	2,198,527.29	2,198,527.29
11/96	2,198,527.29	4,397,054.58	200,315,664.65			0.00	195,918,609.66	4,397,054.58	4,397,054.58
12/96	2,198,527.29	6,595,581.87	202,514,191.94			0.00	195,918,609.66	6,595,581.87	6,595,581.87
01/97	2,198,527.29	8,794,109.16	204,712,719.23			0.00	195,918,609.66	8,794,109.16	8,794,109.16
02/97	2,198,527.29	10,992,636.45	206,911,246.52			0.00	195,918,609.66	10,992,636.45	10,992,636.45
03/97	2,198,527.29	13,191,163.74	209,109,773.81		8,416,791.65	8,416,791.65	204,335,401.31	4,774,372.09	4,774,372.09
04/97	2,198,527.29	15,389,691.03	211,308,301.10			8,416,791.65	204,335,401.31	6,972,899.38	6,972,899.38
05/97	2,198,527.29	17,588,218.32	213,506,828.39			8,416,791.65	204,335,401.31	9,171,426.87	9,171,426.87
06/97	2,198,527.29	19,786,745.61	215,705,355.68			8,416,791.65	204,335,401.31	11,369,953.96	11,369,953.96
07/97	P ₁ 2,207,881.83	21,994,627.44	217,913,237.51			8,416,791.65	204,335,401.31	13,577,835.79	13,577,835.79
08/97	P ₂ 2,207,881.83	24,202,509.27	220,121,119.34			8,416,791.65	204,335,401.31	15,785,717.62	15,785,717.62
09/97	P ₃ 2,285,734.94	26,488,244.21	222,406,854.28		18,071,452.64	26,488,244.29	222,406,853.95	(0.08)	0.33
10/97	P ₄ 2,207,881.83	2,207,881.83	224,614,736.11	26,997,094.00		0.00	222,406,853.95	2,207,881.83	2,207,881.83
11/97	2,207,881.83	4,415,763.66	226,822,617.94			0.00	222,406,853.95	4,415,763.66	4,415,763.66
12/97	2,207,881.83	6,623,645.49	229,030,499.77			0.00	222,406,853.95	6,623,645.49	6,623,645.49
01/98	2,207,881.83	8,831,527.32	231,238,381.60			0.00	222,406,853.95	8,831,527.32	8,831,527.32
02/98	2,270,695.84	11,102,223.16	233,509,077.44			0.00	222,406,853.95	11,102,223.16	11,102,223.16
03/98	2,270,695.84	13,372,919.00	235,779,773.28		9,219,086.46	9,219,086.46	231,625,940.41	4,153,832.84	4,153,832.84
04/98	2,270,695.84	15,643,614.84	238,050,469.12			9,219,086.46	231,625,940.41	6,424,528.38	6,424,528.38

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FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 10
ITEM NO. 1
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The retirement of several SJRP bond issues on 10/1/95 reduced the debt service reserve requirement, thus allowing these proceeds to be used to pay debt service. See "column d" below, Capitalized Interest.
Excess earnings remaining in the escrows following the retirement of bonds on 10/1/95. See "column aa" for 1996.
Adjustment to the amount of bonds allocated as COBs and OBs.

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INTERCHANGE OPERATIONS

Bond Year Ending Oct. 1	Interest	Principal	Total #475	Capitalized Interest	Total D/S Less Capitalized Interest	COB Prin.	OB Prin.	COB Interest	OB Interest	Total D/S Less Capitalized, COB & OB Debt Svc	JEA Debt Service #461	FPL Debt Service #462	Debt Service Reserve Account Balance	Gen Rsv Fund Balance	Excess Proceeds Balance	R&R Fund Deposit #484	JEA's Gen Reserve Fd R/R Deposit	
a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	
Beginning Balance																84,408,432		
1995																0		
1996	109,549,568	40,825,000	150,374,568	4,300,000	146,074,568			3,894,693	62,639	142,117,235	92,780,604	53,293,963	186,782,538	38,487,331	22,022,021	11,415,012	89,952,298	0
1997	107,233,080	49,220,000	156,453,080		156,453,080			3,894,693	62,639	152,495,748	99,267,175	57,185,905	186,782,538	38,487,331	23,123,122	8,212,405	90,000,000	6,013,428
1998	104,333,260	54,400,000	158,733,260		158,733,260			3,894,693	62,639	154,775,928	100,692,287	58,040,973	186,782,538	38,487,331	11,899,778	6,472,939	90,000,000	5,931,033
1999	101,021,325	65,955,000	166,976,325		166,976,325			3,894,693	62,639	163,018,993	105,844,203	61,132,122	186,782,538	38,487,331		6,400,000	90,000,000	6,647,962
2000	95,345,308	66,340,000	161,685,308		161,685,308			3,894,693	62,639	157,727,975	102,537,317	59,147,991	186,782,538	38,487,331		6,400,000	90,000,000	6,234,601
2001	91,793,743	75,260,000	167,053,743		167,053,743			3,894,693	62,639	163,096,410	105,892,589	61,161,154	186,782,538	38,487,331		6,400,000	90,000,000	6,654,010
2002	87,648,545	79,395,000	167,043,545		167,043,545			3,894,693	62,639	163,086,213	105,886,215	61,157,330	186,782,538	38,487,331		6,400,000	90,000,000	6,653,213
2003	83,176,143	76,725,000	159,901,143		159,901,143			3,894,693	62,639	155,943,810	101,422,214	58,478,929	186,782,538	38,487,331		6,400,000	90,000,000	6,095,213
2004	78,388,980	81,510,000	159,898,980		159,898,980			3,894,693	62,639	155,941,648	101,420,862	58,478,118	186,782,538	38,487,331		6,400,000	90,000,000	6,095,044
2005	74,008,243	81,235,000	155,243,243		155,243,243			3,894,693	62,639	151,285,910	98,511,026	56,732,216	186,782,538	38,487,331		6,400,000	90,000,000	5,731,315
2006	69,587,768	100,770,000	170,357,768		170,357,768			3,894,693	62,639	166,400,435	107,957,604	62,400,163	186,782,538	38,487,331		6,400,000	90,000,000	6,912,137
2007	64,183,340	92,235,000	156,418,340		156,418,340			3,894,693	62,639	152,461,008	99,245,462	57,172,878	186,782,538	(a)		6,400,000	90,000,000	5,823,119
2008	59,174,449	97,845,000	157,019,449		157,019,449			3,894,693	62,639	153,062,116	99,621,155	57,398,294	186,782,538	(a)		6,400,000	90,000,000	5,870,081
2009	54,043,611	102,950,000	156,993,611		156,993,611			3,894,693	62,639	153,036,279	99,605,007	57,388,605	186,782,538	(a)		6,400,000	90,000,000	5,868,062
2010	62,638,994	94,337,957	156,976,951		156,976,951			3,894,693	62,639	153,019,619	99,594,594	57,382,357	186,782,538	(a)		6,400,000	90,000,000	5,866,761
2011	61,426,625	96,081,269	157,507,894		157,507,894			3,894,693	62,639	153,550,561	99,926,433	57,581,461	186,782,538	(a)		6,400,000	90,000,000	5,908,240
2012	38,844,969	109,655,000	148,499,969		148,499,969			3,894,693	62,639	144,542,636	94,296,480	54,203,489	186,782,538	(a)		6,400,000	90,000,000	5,204,496
2013	32,747,663	108,800,000	141,547,663		141,547,663			3,894,693	62,639	137,590,330	89,951,289	51,596,374	186,782,538	(a)		6,400,000	90,000,000	4,661,347
2014	26,881,713	131,970,000	158,851,713		158,851,713			3,894,693	62,639	154,894,380	100,766,320	58,085,393	186,782,538	(a)		6,400,000	90,000,000	6,013,226
2015	19,257,575	118,965,000	138,222,575		138,222,575	64,911,556	1,043,983	3,894,693	62,639	68,309,703	112,606,436	25,616,139	186,782,538	(a)		6,400,000	90,000,000	4,450,512
2016	12,187,613	75,940,000	88,127,613		88,127,613					88,127,613	55,079,758	33,047,855	186,782,538	(a)		6,400,000	90,000,000	484,970
2017	7,634,550	1,245,000	8,879,550		8,879,550					8,879,550	5,549,719	3,329,831	186,782,538	(a)		693,715	84,293,715	0
2018	7,569,188	37,450,000	45,019,188		45,019,188					45,019,188	28,136,992	16,882,195	186,782,538	(a)		3,517,124	81,410,839	0
2019	5,603,063	44,700,000	50,303,063		50,303,063					50,303,063	31,439,414	18,863,648	186,782,538	(a)		3,929,927	78,940,766	0
2020	3,256,313	47,825,000	51,081,313		51,081,313					51,081,313	31,925,820	19,155,492	186,782,538	(a)		3,990,728	76,531,493	0
2021	745,500	14,200,000	14,945,500		14,945,500					14,945,500	9,340,938	5,604,563	186,782,538	(a)		1,167,617	71,299,110	0
Total	1,458,281,123	1,945,834,226	3,404,115,349	4,300,000	3,399,815,349	64,911,556	1,043,983	77,893,867	1,252,780	3,254,713,162	2,179,297,913	1,220,517,436			152,599,466		113,118,769	
Worksheet Checks:				0.00							(0.00)				0.00			

(a) Assumes no General Reserve Fund balance this year.

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Debt Service Reserve	General Reserve	Interest Income		Sinking Fund	Carrying Cost COB	Total Income #466	100% Of Excess Proc Serial Payments	100% of Escrow Swap	FPL General Reserve Fd R/R Deposit #492	Net JEA Req'mnt	FPL Trans Payment #198	Net FPL Debt Service Payment	Net JEA Debt Svc	Net JEA R/R	Par & Call Premium of Bonds/ Esc Proc	Re-Investment Rates					Bond Year Ending Oct. 1	
i	l	u	v	w	x	y	z	aa	ab	ac	ad	ae	af	ag	ah	ai	aj	ak	al	am	an	ao
13,044,892	1,924,367	4,497,615	1,320,000	1,045,623	877,648	22,710,144		313,043	6,844,309	74,445,510	6,844,309	63,176,573	75,692,423	5,587,397		0.0698	0.0500	0.0500	0.0500	0.0350	0.0488	1994
13,044,892	2,020,585	4,725,000	1,452,000	1,124,775	877,648	23,244,900			7,330,802	87,535,128	7,330,802	52,764,655	74,830,525	35,405		0.0698	0.0525	0.0500	0.0525	0.0350	0.0488	1995
13,044,892	2,116,803	5,175,000	1,597,200	1,165,573	877,648	23,977,116	11,790,000		7,437,685	68,313,083	7,437,685	53,578,556	76,050,010	(299,261)		0.0698	0.0550	0.0500	0.0575	0.0350	0.0488	1996
13,044,892	2,213,022	5,175,000	1,756,920	1,273,843	877,648	24,341,325		7,514,000	7,624,079	75,382,549	7,624,079	58,314,372	83,738,548	(531,920)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	1997
13,044,892	2,213,022	5,175,000	1,932,612	1,247,013	877,648	24,490,187			7,576,063	76,871,067	7,576,063	59,147,991	85,154,742	(707,612)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	1998
13,044,892	2,213,022	5,175,000	2,125,873	1,325,153	877,648	24,761,588			7,627,708	79,703,292	7,627,708	61,161,154	88,431,873	(900,873)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	1999
13,044,892	2,213,022	5,175,000	2,338,461	1,347,711	877,648	24,996,733			7,682,230	79,462,252	7,682,230	61,157,330	88,402,943	(1,113,461)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2000
13,044,892	2,213,022	5,175,000	2,572,307	1,294,049	877,648	25,176,918			7,492,430	75,152,866	7,492,430	58,478,929	83,992,603	(1,347,307)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2001
13,044,892	2,213,022	5,175,000	2,829,537	1,320,205	877,648	25,460,305			7,492,328	74,868,229	7,492,328	58,478,118	83,965,095	(1,604,537)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2002
13,044,892	2,213,022	5,175,000	3,112,491	1,293,240	877,648	25,716,293			7,274,091	71,920,642	7,274,091	56,732,216	81,082,224	(1,887,491)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2003
13,044,892	2,213,022	5,175,000	3,423,740	1,482,730	877,648	26,217,032			7,982,584	80,157,988	7,982,584	62,400,163	90,339,312	(2,198,740)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2004
13,044,892	0	5,175,000	3,766,114	1,359,823	877,648	24,223,477			7,329,173	74,092,811	7,329,173	57,172,878	83,963,099	(2,541,114)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2005
13,044,892	0	5,175,000	4,142,725	1,393,790	877,648	24,634,056			7,357,350	74,029,749	7,357,350	57,398,294	84,304,825	(2,917,725)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2006
13,044,892	0	5,175,000	4,556,998	1,421,567	877,648	25,076,105			7,355,358	73,154,619	7,355,358	57,382,357	84,297,675	(3,787,698)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2007
13,044,892	0	5,175,000	5,012,698	1,374,378	877,648	25,484,617			7,380,246	72,947,863	7,380,246	57,581,461	84,617,077	(4,288,968)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2008
13,044,892	0	5,175,000	5,513,968	1,386,816	877,648	25,998,324			6,958,000	67,163,791	6,958,000	54,203,489	78,962,155	(4,840,364)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2009
13,044,892	0	5,175,000	6,065,364	1,411,785	877,648	26,574,690			6,632,110	62,580,648	6,632,110	51,596,374	74,659,660	(5,446,901)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2010
13,044,892	0	5,175,000	6,671,901	1,369,089	877,648	27,138,530			6,427,310	84,002,091	6,427,310	25,616,139	97,277,401	(6,848,000)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2011
13,044,892	0	5,175,000	7,339,091	1,590,431	877,648	28,027,062			4,130,982	28,473,691	4,130,982	33,047,855	40,259,973	(7,655,300)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2012
13,044,892	0	5,175,000	8,073,000	1,406,495	877,648	28,577,035			416,229	(22,765,923)	416,229	3,329,831	(8,428,190)	(13,921,504)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2013
13,044,892	0	5,175,000	8,880,300	897,245	877,648	28,875,085			2,110,274	(255,988)	2,110,274	16,882,195	13,763,448	(11,909,162)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2014
13,044,892	0	4,846,889	9,768,130	55,369	877,648	28,593,128			2,357,956	2,210,523	2,357,956	18,863,648	16,997,326	(12,428,846)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2015
13,044,892	0	4,681,123	10,745,163	451,003	877,648	29,799,830			2,394,437	1,656,469	2,394,437	19,155,492	17,462,386	(13,411,400)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2016
13,044,892	0	4,539,094	11,819,679	519,548	877,648	30,800,862			700,570	(22,675,456)	700,570	5,604,563	(4,740,992)	(17,233,894)		0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2017
13,044,892	0	4,400,561	13,001,647	540,894	877,648	31,865,642										0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2018
13,044,892	0	4,099,699	14,301,812	159,389	877,648	32,483,441										0.0698	0.0575	0.0500	0.0575	0.0350	0.0488	2019
339,167,203	23,765,927	130,114,980	144,119,930	29,257,537	22,818,847	689,244,424	23,689,778	7,827,043	159,258,684	1,463,696,258	157,781,333	1,208,698,628	1,744,590,386	(121,635,444)	0							2020
									(0.00)		(0.00)	0.00	0.00									2021

$$\textcircled{A} \frac{52,764,655}{2} = \frac{26,382,327.5}{12} = 2,198,527.29$$
 should be accrued from 2/1/96 to the next review which was made on 3/6/97

like req: REREQ96R.WK4

21-3
44-1

#2

FLORIDA POWER & LIGHT CO.
 AUDIT REQUEST NO. 13
 ITEM NO. 2
 PAGE 1 OF 4

CONFIDENTIAL

P2

Just for 1996 debt service payments.
Just for the 3/6/97 issuance of the Issue 2 Series 13,14 and 15 refunding bonds.

Bond	Debt Service			Total D/S Less			Total D/S Less			Debt Service			R&R F		
Year	Total	Capitalized	Capitalized	COB Prin.	OB Prin.	COB	OB	COB & OB	JEA Debt	FPL Debt	Reserve	Gen Rav	JEA Deposit		
Ending	Interest	Principal	#475	Interest	Interest	Interest	Interest	Debt Svc	#461	#462	Account	Fund	#48		
b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q

01/01/97	100,425,618	56,025,000	156,450,618		156,450,618			3,894,693	62,639	152,493,286	99,265,636	57,184,982	186,232,606	40,000,000	4,000,000
01/01/98	102,294,255	56,435,000	158,729,255		158,729,255			3,894,693	62,639	154,771,923	100,689,784	58,039,471	186,232,606	40,000,000	4,400,000
01/01/99	98,895,833	68,080,000	166,975,833		166,975,833			3,894,693	62,639	163,018,500	105,843,895	61,131,938	186,232,606	40,000,000	4,800,000
01/2000	93,129,503	68,555,000	161,684,503		161,684,503			3,894,693	62,639	157,727,170	102,536,814	59,147,689	180,640,789	40,000,000	5,300,000
01/2001	89,483,800	77,565,000	167,048,800		167,048,800			3,894,693	62,639	163,091,468	105,889,500	61,159,300	180,640,789	40,000,000	5,800,000
01/2002	85,240,640	81,800,000	167,040,640		167,040,640			3,894,693	62,639	163,083,308	105,884,400	61,156,240	180,640,789	40,000,000	6,400,000
01/2003	80,664,823	79,235,000	159,899,823		159,899,823			3,894,693	62,639	155,942,490	101,421,389	58,478,434	180,640,789	40,000,000	7,000,000
01/2004	75,767,220	84,130,000	159,897,220		159,897,220			3,894,693	62,639	155,939,888	101,419,762	58,477,458	180,640,789	40,000,000	7,700,000
01/2005	71,387,458	83,855,000	155,242,458		155,242,458			3,894,693	62,639	151,285,125	98,510,536	56,731,922	159,589,682	40,000,000	8,500,000
01/2006	66,968,710	103,385,000	170,353,710		170,353,710			3,894,693	62,639	166,396,378	107,955,068	62,398,642	159,589,682	40,000,000	9,400,000
01/2007	61,619,990	94,795,000	156,414,990		156,414,990			3,894,693	62,639	152,457,658	99,243,368	57,171,622	159,589,682	40,000,000	10,000,000
01/2008	56,871,799	100,145,000	157,016,799		157,016,799			3,894,693	62,639	153,059,466	99,619,499	57,397,300	159,589,682	40,000,000	10,000,000
01/2009	51,628,261	105,365,000	156,993,261		156,993,261			3,894,693	62,639	153,035,929	99,604,788	57,388,473	159,589,682	40,000,000	10,000,000
01/2010	60,102,894	96,872,957	156,975,851		156,975,851			3,894,693	62,639	153,018,519	99,593,907	57,381,945	159,589,682	40,000,000	10,000,000
01/2011	58,761,240	98,746,269	157,507,509		157,507,509			3,894,693	62,639	153,550,176	99,926,193	57,581,316	159,589,682	40,000,000	10,000,000
01/2012	36,043,003	112,455,000	148,498,003		148,498,003			3,894,693	62,639	144,540,670	94,295,251	54,202,751	159,589,682	40,000,000	10,000,000
01/2013	29,800,096	111,745,000	141,545,096		141,545,096			3,894,693	62,639	137,587,764	89,949,685	51,595,411	159,589,682	40,000,000	10,000,000
01/2014	23,779,534	133,670,000	157,449,534		157,449,534			3,894,693	62,639	153,492,201	99,889,958	57,559,576	159,589,682	40,000,000	10,000,000
01/2015	16,552,556	108,495,000	125,047,556		125,047,556	64,911,556	1,043,983	3,894,693	62,639	55,134,685	104,372,050	20,675,507	118,401,469	40,000,000	10,000,000
01/2016	10,110,794	46,080,000	56,190,794		56,190,794					56,190,794	35,119,246	21,071,548	100,018,962	40,000,000	4,300,000
01/2017	7,634,550	1,245,000	8,879,550		8,879,550					8,879,550	5,549,719	3,329,831	90,297,580	40,000,000	6,000,000
01/2018	7,569,188	37,450,000	45,019,188		45,019,188					45,019,188	28,136,992	16,882,195	64,992,926	40,000,000	3,500,000
01/2019	5,603,063	44,700,000	50,303,063		50,303,063					50,303,063	31,439,414	18,863,648	64,992,926	40,000,000	3,900,000
01/2020	3,256,313	47,825,000	51,081,313		51,081,313					51,081,313	31,925,820	19,155,492	51,363,993	40,000,000	3,900,000
01/2021	745,500	14,200,000	14,945,500		14,945,500					14,945,500	9,340,938	5,604,563	37,677,229	40,000,000	1,167,617
	1,294,336,638	1,912,854,226	3,207,190,863	0	3,207,190,863	64,911,556	1,043,983	73,999,174	1,190,141	3,066,046,009	2,057,423,610	1,149,767,253		171,438,715	
Sheet Checks:				0.00						(0.00)					0.00

1d 20-3
3-20-97
444

CONFIDENTIAL

JEA's Gen													
Fund		Reserve Fd		Debt Service Investment Income				R&R Investment Income		100% Of		FPL General	
Balance	R/R Deposit	Debt Service Reserve	General Reserve	Carrying Cost COB	Sinking Fund	Total #466	R&R	CCR	Excess Proc and Escrow Swap	100% of Released D/S Reserve Fd	R/R Deposit #492	FPL Trans Payment #198	Net FPL Debt Svc
r	s	t	u	v	w	x	z	aa	ab	ac	ad	ae	af
													Net JEA Debt Svc
													Net JEA R/R
													ah

90,000,000	8,225,641	12,663,817	2,500,000	626,400	1,846,367	17,636,585	5,625,000	1,400,000	11,188,849		7,330,687	6,806,209	52,989,164	74,636,021	(3,025,000)
90,000,000	8,003,659	12,663,817	2,500,000	626,400	1,869,473	17,659,690	5,625,000	1,540,000	10,787,423	0	7,437,498	6,931,837	53,994,187	76,287,955	(2,765,000)
90,000,000	8,207,923	12,663,817	2,500,000	626,400	2,040,416	17,830,633	5,625,000	1,694,000	7,515,000	5,591,817	7,824,056	7,209,674	56,216,881	79,821,501	(2,479,000)
90,000,000	7,310,538	12,283,574	2,500,000	626,400	1,999,026	17,408,999	5,625,000	1,863,400		0	7,576,025	7,576,025	59,147,689	85,127,814	(2,164,400)
90,000,000	7,197,224	12,283,574	2,500,000	626,400	2,122,555	17,532,528	5,625,000	2,049,740		0	7,827,476	7,827,476	61,159,300	88,356,971	(1,818,340)
90,000,000	6,610,946	12,283,574	2,500,000	626,400	2,158,879	17,568,853	5,625,000	2,254,714		0	7,827,094	7,827,094	61,156,240	88,315,547	(1,437,674)
90,000,000	5,408,866	12,283,574	2,500,000	626,400	2,075,470	17,485,444	5,625,000	2,480,185		0	7,492,368	7,492,368	58,478,434	83,935,945	(1,018,941)
90,000,000	4,700,038	12,283,574	2,500,000	626,400	2,117,514	17,527,488	5,625,000	2,728,204		21,051,107	7,492,246	6,505,475	50,583,293	70,735,333	(558,336)
90,000,000	3,556,898	10,852,098	2,500,000	626,400	2,075,149	16,053,647	5,625,000	3,001,024		0	7,274,054	7,274,054	56,731,922	82,456,888	(51,669)
90,000,000	3,880,029	10,852,098	2,500,000	626,400	2,372,847	16,351,345	5,625,000	3,301,127		0	7,982,394	7,982,394	62,398,642	91,603,723	505,664
90,000,000	2,222,857	10,852,098	2,500,000	626,400	2,179,241	16,157,739	5,625,000	3,631,239		0	7,329,016	7,329,016	57,171,622	83,085,629	743,761
90,000,000	2,269,874	10,852,098	2,500,000	626,400	2,230,389	16,208,888	5,625,000	3,994,363		0	7,357,226	7,357,226	57,397,300	83,410,611	380,637
90,000,000	2,268,035	10,852,098	2,500,000	626,400	2,275,046	16,253,545	5,625,000	4,393,800		0	7,356,123	7,356,123	57,388,473	83,351,243	(18,800)
90,000,000	2,266,675	10,852,098	2,500,000	626,400	2,201,918	16,180,417	5,625,000	4,833,180		0	7,355,307	7,355,307	57,381,945	83,413,490	(458,180)
90,000,000	2,308,210	10,852,098	2,500,000	626,400	2,222,586	16,201,084	5,625,000	5,316,498		0	7,380,228	7,380,228	57,581,116	83,725,108	(941,498)
90,000,000	1,604,343	10,852,098	2,500,000	626,400	2,262,970	16,241,468	5,625,000	5,848,147		0	6,957,908	6,957,908	54,202,751	78,053,783	(1,473,147)
90,000,000	1,061,147	10,852,098	2,500,000	626,400	2,197,117	16,175,615	5,625,000	6,432,962		0	6,631,990	6,631,990	51,595,411	73,774,070	(2,057,962)
90,000,000	2,303,681	10,852,098	2,500,000	626,400	2,522,213	16,500,712	5,625,000	7,076,258		41,188,213	7,377,511	5,446,813	42,113,995	57,646,613	(2,701,258)
84,389,906	0	8,051,300	2,500,000	626,400	2,707,578	13,885,278	5,625,000	7,783,884		18,382,507	5,809,731	4,948,051	13,782,067	78,997,705	(3,408,884)
75,083,621	0	6,801,289	2,500,000	626,400	878,890	10,806,579	5,274,369	8,562,273		9,721,382	2,633,943	2,178,254	17,426,029	18,236,803	(9,446,736)
68,600,745	0	6,140,235	2,500,000	626,400	87,008	9,353,643	4,692,726	9,418,500		25,304,654	416,229	(769,927)	(6,159,414)	(19,619,333)	(13,417,511)
62,530,671	0	4,419,519	2,500,000	626,400	708,720	8,254,639	4,287,547	10,360,350		0	2,110,274	2,110,274	16,882,195	19,882,354	(11,130,772)
56,521,399	0	4,419,519	2,500,000	626,400	816,433	8,362,352	3,908,167	11,396,385		13,628,933	2,357,956	1,719,100	13,752,799	14,558,979	(11,374,625)
47,689,016	0	3,492,752	2,500,000	626,400	849,976	7,469,128	3,532,587	12,536,023		0	2,394,437	2,394,437	19,155,492	24,456,693	(12,077,883)
	0	2,562,052	2,500,000	626,400	250,469	5,938,921	2,980,564	13,789,626		13,686,764	700,570	59,003	472,026	(5,152,211)	(15,602,572)
79,406,583	243,816,969	62,500,000	15,660,000	45,068,249	367,045,218	131,550,960	137,685,883	29,491,272	148,555,377	150,232,347	141,886,410	1,082,999,760	1,579,099,236	(97,798,129)	
										0.00	0.00	0.00	(0)		

$$\textcircled{A} \quad \frac{52,989,164}{2} = \frac{26,494,582}{12} = 2,207,881.83$$

$$\frac{44-1}{3}$$

$$\textcircled{B} \quad \frac{53,994,187}{2} = \frac{26,997,093.5}{12} = 2,249,757.79$$

CONFIDENTIAL

44-1
3-202

Florida Power & Light
Revenue Requirement
TNE 3/98

kw 1/18
5/19/98

These Revenue Requirements are prepared by STRPP and they are used by FPL to book the monthly accruals. The Revenue Requirements are revised on a yearly basis. Eventime FPL receives a revised schedule the accrual has to be revised accordingly.

44-1 $\frac{1}{2}$ back
3-7

CONFIDENTIAL

Dept Service

$$52,764,655 \div 2 = 26,382,327.50/\text{unit}$$

R.R. Revenue \rightarrow (3-6-97) $52,929,164 \div 2 = 26,464,582/2$

$$26,382,327.50 \div 12 = 2,198,527.30$$
$$26,494,582 \div 12 = 2,207,881.83$$

OCT. 96 - \$2,198.527.29 on hand

Nov. 96 2, 198.527. 29 " "

Dep. 96 - 2, 198, 527.29 " "

Jan 97 2,198,527.29 " "

Feb 97- 2, 198, 597. 29 " "

MAR 97-2, 198, 527.29

APR 97- 2, 198, 527, 29 " "

May 97 - 2, 198, 527, 29

Jun 97-2, 198, 527.29

July 97 - 2,207,881,83 " "

Aug-97 2,207 881.83 " "

SEP-77 2285,734 94 (b) " "

3/9/

037 2:19

Nov. 2, 19

Des 2. 1. 19

200.2019
T210

JKN2:19

Feb 2, 19

MAR 20 19

APR 20 19

MAY 2 - 10

Turno 10

2315

5022, 19

K232, 19.

$\Sigma 10/96 \Rightarrow 8/97$ total accruals for 2 units (A) \$48,405,018.54

total payments 3/97 to 9/97 (P2) \$52,976,488.42

8 4,571,469.88

each unit (b) 2,285,734.94

FLORIDA POWER & LIGHT CO.

AUDIT REQUEST NO. 13

ITEM NO. 3

PAGE 1 OF 3

$$\frac{44-1}{3-2} \quad P.1$$

Confidential

CONFIDENTIAL

0 8

2,198,400.00

2,198,400.00

2,198,400.00

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2,198,400.00

2,198,400.00

2,207,000.00

2,207,000.00

011

24,202,500.00

36,142,905.28

16,833,583.18

002

(P) 52,976,488.46

52,976,488.46

2. =

5,488,400.00

25,483,111.00

24,202,500.00

000

(P) 2,285,711.00

ST. JOHNS RIVER POWER PARK
FPL'S SEMI-ANNUAL DEBT SERVICE AND R&R DEPOSIT
BILLING NO. 133

AC-970815-03

CONFIDENTIALSEMI-ANNUAL DEBT SERVICE DEPOSIT

BONDS FOR
CONSTRUCTION AND
COST OF PLANT OTHER BONDS

PRINCIPAL
INTEREST

\$51,578,730.66 \$0.00 \$0.00

SUB TOTAL
FPL'S SHARE

107,603,730.66 \$0.00 \$0.00
37.50% 1.00% 0.00%

AMOUNT DUE FROM FPL

\$40,351,399.00 \$0.00 \$0.00

\$40,351,399.00

LESS:

FPL'S PORTION OF EXCESS PROCEEDS INCOME

FPL'S PORTION OF EXCESS PROCEEDS PRINCIPAL

INTEREST PAID FROM PROCEEDS OF MARCH 6, 1997 REFUNDING ISSUE

ROUNDING

1,110,495.30

3,085,323.07

(12,675.37)

0.00

TOTAL

* SEMI-ANNUAL R & R DEPOSIT

12,675.37 - (A) 9/97 36,142,905.29

BONDS FOR
CONSTRUCTION AND
COST OF PLANT OTHER BONDS C.O.B.'S TOTAL

PRINCIPAL
INTEREST

\$56,025,000.00 \$0.00 \$0.00
\$51,578,730.66 \$0.00 \$1,947,347.78

FPL'S SHARE

107,603,730.66 \$0.00 \$1,947,347.78
37.50% 1.00% 37.50%

TOTAL

\$40,351,399.00 \$0.00 \$1,947,347.78

\$41,298,746.78

LESS INTEREST PAID FROM PROCEEDS OF MARCH 6, 1997 REFUNDING ISSUE

12,675.37

R & R CONTRIBUTION RATE

\$41,068,979.05

12.50%

ROUNDING

5,133,622.38

R & R DEPOSIT SEPTEMBER 1997

(0.02)

TO BE REFUNDED TO FPL ON THE NEXT BUSINESS
DAY - PER J. O. A. SECTION B.21.5

ARM'S 11 - 5,133,622.36

Due 10/1/97

AMOUNT DUE 09/30/97

\$41,276,527.64

C:A510..C:G567

NEXT SCHEDULED BILLING IS FOR MARCH 1998 BILL # 134

(A) +36,142,905.29 Payment 9/97
+ 16,833,483.13 Payment 3/97
52,976,488.42 (A)

Florida Power & Light
Debt Service Debt Accruals
TVE 3/31/99

Aug 21/98
GmL

AC-97,

confidential

BONDS FOR CONSTRUCTION AND COST OF PLANT	OTHER BONDS	C.O.B'S
\$0.00	\$0.00	\$0.00
\$44,889,555.00	\$0.00	\$0.00
44,889,555.00	\$0.00	\$0.00
37.50%	0.00%	0.00%
\$16,833,583.13	\$0.00	\$0.00

TOTAL
AMOUNT DUE

\$16,833,583.13

16,833,583.13

BONDS FOR CONSTRUCTION AND COST OF PLANT	OTHER BONDS	C.O.B.'S	TOTAL
\$0.00	\$0.00	\$0.00	
\$44,889,555.00	\$0.00	\$1,947,347.78	
44,889,555.00	\$0.00	\$1,947,347.78	
37.50%		37.50%	
\$16,833,583.13	\$0.00	\$730,255.42	\$17,563,838.55

\$17,563,838.55
12.50%

TO BE REFUNDED TO FPL ON THE NEXT BUSINESS
DAY - PER J. O. A. SECTION B.21.5

2,195,479.83

\$19,029,062.96

NEXT SCHEDULED BILLING IS FOR SEPTEMBER 1997 BILL # 120

03/11/97 10:29 AM

P_4

$$\begin{array}{r} 44-1 \\ \hline 3-3 \end{array}$$

Confidential

CONFIDENTIAL

Property Taxes & Payments In Lieu of Property Taxes are projected to grow by .05% annually.

\\bjimmlc\mlsc85\sjrpp95.xls

44-1
4 10/5/95

$(14-1)$ for 1998 per month

Florida Power & Light
Property Taxes
T/E 3/31/98

WJ 5/2/98
5/11/98

P.2/2

Request II



Florida Power and Light Company
Mr. Jim Pence
Property Valuation Department - CRE/JB
P. O. Box 14000
Juno Beach, Florida 33408-0420

Total Amount Due - \$3,903,726.87

Jacksonville Electric Authority
Attention : John Wolfel
JEA Director, Controller
JEA Tower - 15th Floor
21 West Church Street
Jacksonville, Florida 32202-3139

Very truly yours,

Very truly yours,

Samuel J. Keeler

cc: John Wolfel
SJRP Property Tax File
Records Department

Records Department

The Company has accrued \$359,422.42 from 1/97 to 10/97. When the bill comes for 11/97, the Company true-ups this accrual to reflect actual payment:

1/97 \rightarrow 10/97 \$359,422.42 \times 10 = \$3,594,224.20
actual payment (44-1) - \$3,903,726.87

FLORIDA POWER & LIGHTS
AUDIT REQUEST NO. 1
ITEM NO. 1

FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 11
ITEM NO. 1
PAGE 1 OF 1

Difference (309,502.67)
 Therefore, FPL has to account 309,502.67/2 = \$154,751.34 (14-1)
 for the months of November + December 1997.
 11201 New Berlin Road • Jacksonville, FL 32226

P2

44-1
4

CONFIDENTIAL

Florida Power & Light
Summary
T/E 3/31/98

11/1/98
42
5/30/98

Confidential

COMPANY:
TITLE:
PERIOD:
DATE:
AUDITOR:
WORKPAPER #:

FLORIDA POWER AND LIGHT
TRANSMISSION CAPABILITY SERVICE
TEST YEAR ENDING 3/98
'5/30/98
GABRIELA LEON
'44-1/5

Per agreement between JEA and FPL (6.17) transmission capability and service JEA shall provide transmission capability and service for delivery of FPL's generated energy from coal units 1 and 2 to all delivery points by the respective dates of commercial operation" see last audit wp 44-4 pages 8 & 9

Calculation of accrual made by the company for the months of 4/97-6/97 based on the SJRPP Revenue Requirement revision 2/1/96.

\$6,778,146 divided by 12 months \$564,845.50 (44-1)
(44-1/3-1 P₂)

Calculation of accrual made by the company for the months of 7/97-8/97 based on the SJRPP Revenue Requirement revision 3/6/97.

\$6,806,209 divided by 12 months \$567,184.05 (44-1)
(44-1/3-2 P₂)

CONFIDENTIAL

Florida Power & Light
Summary
T/E 3/31/98

10/13/98
6/1/98
5/30/98

Confidential

COMPANY:
TITLE:
PERIOD:
DATE:
AUDITOR:
WORKPAPER #:

FLORIDA POWER AND LIGHT
TRANSMISSION CAPABILITY SERVICE
T/E 3/98
5/30/98
GABRIELA LEON
44-1/5 PAGE 2

The Company has included in the filing schedule, the following accruals for the transmission capability service as part of the SJRPP Capacity Charges:

4/97	\$564,845.50	(44-1)
5/97	\$564,845.50	
6/97	\$564,845.50	
7/97	\$567,184.08	
8/97	\$567,184.08	
9/97	\$586,647.26	
10/97	\$283,592.04	44-1/5-3
11/97	\$283,592.04	(44-1/5-4 P1)
12/97	\$283,592.04	
1/98	\$283,592.04	
2/98	\$291,443.79	
3/98	\$291,443.79	(44-1/5-4 P1)
(A) \$5,132,807.66 Total		

Staff recalculated the first 6 months of accruals and found no errors since the company always trues-up to the payment in september of every year. However, the last six months 10/97 to 3/98 is incorrect, because the company only accounted for the charge of one unit, not the two units required. Also, the amount from the revenue requirement for the wrong year was used to accrue these months. The correct accruals should be:

4/97	
5/97	
6/97	
7/97	
8/97	
9/97	
10/97	\$6,931,837.00/12
11/97	(44-1 P2)
12/97	3-2
1/98	
2/98	
3/98	

\$564,845.50	(44-1)
\$564,845.50	
\$564,845.50	
\$567,184.08	
\$567,184.08	
\$586,647.26	
\$577,653.08	44-1/5-3
\$577,653.08	
\$577,653.08	
\$577,653.08	
\$577,653.08	
\$577,653.08	

\$6,881,470.40 Total recalculated accrual per staff
(A) \$5,132,807.66 Total accruals included in the filing
\$1,748,662.74 Difference-the filing is understated by
\$1,748,662.74.

\$7,005,198.60 Total payments (44-1/5-1)
\$123,728.20 Difference between accruals and payments

There is a difference between the accruals and the payments made because the payments are made every march and september of each year. There is always one month which is going to fall out of the test year.

44-1 P2
5

Florida Power & Light
Transmission Capability Service
TYE 3/31/98

st. johns river
WATER PARK

Mr. Mario Villar
Manager of Wholesale Services
Florida Power & Light Company
9250 W. Flagler Street
Miami, Florida 33174

File: TRANCABA.WK4
A2..H53

This is Billing Statement No. 21 for semi-annual charges due Jacksonville Electric Authority for Transmission Capability and Services in accordance with Section 6.17.2 of the Joint Ownership Agreement. The amount due is \$2,396,053.51 per attached schedules.

First Union National Bank
ABA NO. 063000021
Bank Account: JEA Revenue Fund 2090002205510

Sincerely,

Samuel S. Kessler

Laurette S. Kessler
C.P.A. - General Accounting

Mary Arditti, VP/CFO
John Wolfel, Controller
Bob Fowler, Treasury

Rosemarie Claxton, Gen. Acctg.
SJRPP Central File - UFP ACG 12-15

11201 New Berlin Road

jacksonville, FL 32226

(A) \$2,396,053.51
 ^ 4,609,145.09 44-1
 ^ 7,005,198.60 5-2
 (44-1) R

Hd
 5-1 R2

ACH TRANSFER

REQUESTOR'S NAME

SIGN NAME

PRINT NAME

REQUESTOR'S LOC'N 0 5 5

DATE Aug. 28, 1997

PHONE 552-2281

MAIL STATION

DEPT LOC'N	BUILDING
1000	1000
1001	1001
1002	1002
1003	1003
1004	1004
1005	1005
1006	1006
1007	1007
1008	1008
1009	1009
1010	1010
1011	1011
1012	1012
1013	1013
1014	1014
1015	1015
1016	1016
1017	1017
1018	1018
1019	1019
1020	1020
1021	1021
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1095	1095
1096	1096
1097	1097
1098	1098
1099	1099

SYMBOL	CODE
--------	------

W38 GO

PMIS VENDOR NUMBER

V 082499

Please complete date and initial this area if vendor number not in PMIS.

Date _____

Initial

Please issue a check in the amount of \$ **\$ 4,609,145.00**

PAYABLE	
---------	--

TO ST. JOHNS RIVER POWER PARK

ADDRESS/

11201 NEW BERLIN ROAD

CITY JACKSONVILLE

STATE FL

ZIP

32228

EXPENSE ACCOUNT # 200000200010													
VEHICLE/ WORK ORDER	BLK ER	ACCOUNT NO./			CHARGE LOCATION	EAC	SALES TAX IND	DISTRIBUTION		DESCRIPTION			
		COMP	SECT.	UC				AMOUNT					
W	E	A	242	15	1	L	999	X	743	\$ 4,609,145.09	Transmission Capability & Services (SEP-97)		
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
W	E	A				L		X					
										\$ 4,609,145.09			

NO.

WSS-0997-0901

SJ-TRANS

ACG USE ONLY

APPROVED BY

DATE _____

PRINT NAME _____

OSVALDO J. LOM

PRINT POSITION TITLE

SUPERVISOR, PURCHASED POWER CONTRACTS

APPROVED BY

DATE _____

PRINT NAME

PRINT POSITION TITLE

AUGUST 1964

DATE

PRINT NAME

MARIO VILLAR

WORK VOLUME	
PRINT PORTION TITLE	

MANAGER, WHOLESALE SERVICES

CONFIDENTIAL

CONFIDENTIAL

Florida Power & Light

Transmission Capability Service

TUE 3/31/98

5/20/98

REPORT: 5T23-105-102897

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
CASH VOUCHER SOURCE

PAGE 1

SORT ORDER: DATE GL ACCT LOCN SRC PO NUMBER VENDOR

FROM - TO SELECTION CRITERIA:

GL ACCT: 242.151 - 242.151

CHG LOCN: -

EAC: -

DELIV LOCN: -

VOUCHER: -

PO NUMBER: -

VENDOR: -

LEDGER DATE: 199710 - 199710

SOURCE: -

AMOUNT: -

REEL/BATCH: -

INTERFACE ID: -

PAYEE: -

COMMENTS: CINDY RISAVY

DATE	GL ACCT	LOCN	SRC	PO NUMBER	VENDOR	EAC DESCRIPTION	REEL	CVNO	PAYEE NAME	QUANTITY	AMOUNT
199710	242.151	0999	52000		V082499	743 COST OF FUEL LIM 9 717	4388	ST	JOHNS RIVER	.00	4,359,214.92
199710	242.151	0999	52000		V082499	743 COST OF OPER 10/ 9 717	4390	ST	JOHNS RIVER	.00	497,098.26
199710	242.151	0999	52000		V082499	743 TRANS CAPA SERV 9 716	3401	ST	JOHNS RIVER	.00	4,609,145.09
199710	242.151	0999	52000		V082499	743 DEBT SERV DEPOS 9 716	3403	ST	JOHNS RIVER	.00	36,142,905.28
199710	242.151	0999	52000		V082499	743 JEA'S COST INVEN 9 717	4384	ST	JOHNS RIVER	.00	66,215.10
199710	242.151	0999	52000		V082499	743 COST OF OPER 10/ 9 717	4386	ST	JOHNS RIVER	.00	497,098.27
199710	242.151	0999	52000		V082499	743 COST OF FUEL/LIM 9 717	4392	ST	JOHNS RIVER	.00	25,185.06
*LOCN 0999											46,196,861.98
**GL ACCT 242.151											46,196,861.98
***DATE 199710											46,196,861.98
*****GRAND TOTAL											46,196,861.98

44-1.15
G-2

AD
R 2/96

CONFIDENTIAL

CONFIDENTIAL

TRANSMISSION CAPABILITY

$6,772,146 \div 12 = 564,845.50$

OCT-96	\$ 564,845.50
NOV-96	\$ 564,845.50
DEC-96	\$ 564,845.50
JAN-97	\$ 564,845.50
FEB-97	\$ 564,845.50
MAR-97	\$ 564,845.50
APR-97	\$ 564,845.50
MAY-97	\$ 564,845.50
JUN-97	\$ 564,845.50
JULY-97	\$ 567,184.08
AUG-97	\$ 567,184.08
SEPT-97	\$ 586,647.26

447,447.50

\$6,217,977.66 (A)

4,609,145.09+
2,195,479.83+
002
6,804,624.92*

564,845.5+
564,845.5+
564,845.5+
564,845.5+
564,845.5+
564,845.5+
564,845.5+
564,845.5+
564,845.5+
567,184.08+
567,184.08+
586,647.26+

012
6,804,624.92*

When the payment of 9/97 is made the company true-up the accrual to reflect the ^{total} payment for the year.

Total payment for the year 10/96 → 9/97 is \$6,804,624.92, however, the company has only accrued up to \$6,217,977.66 as of 8/97 therefore the true-up is \$586,647.26 = \$6,804,624.92 - \$6,217,977.66.

(P2)

447-1
5-3 21

St. Johns River Power Park
FPL's Semi-Annual Transmission Billing
 Revised March 1997 Bill Due to 3/6/97 Refunding of Certain Prior Bonds

CONFIDENTIAL

Semi-Annual Transmission Billing

CONFIDENTIAL

	Bonds for Construction and Plant Costs	Other Bonds	Certain Other Bonds	
Principal	0.00	n/a	n/a	
Interest	44,889,555.00	n/a	1,947,347.78	
Sub-Total	44,889,555.00	0.00	1,947,347.78	
FPL's Share %	37.50%	0.00%	37.50%	
FPL's Share	16,833,583.13	0.00	730,255.42	17,563,838.54

Less:

0.00
 0.00

Contribution Rate

17,563,838.54
 12.50%

Rounding

Amount Due for Transmission Charge

(A) 2,195.47

Transmission Charge Calculation

Amount Per Section B.8 of Appendix B

4,143,275.00

B- PV of Section B.8 of Appendix B and Cumulative
 PV of Previous Transmission Payments

37,985,260.32

C- PV of Aggregate D/S on Bonds and COBs Paid &
 Payable From Issue Date to 4/1/97

777,944,711.74
 4.68750%

36,466,158.36

D- Transmission Payment this Period is

2,195,479.83

If B > C then D = 4.6875% of the semi-annual debt service on Bonds and
 COBs debt service (JEA and FPL portion's combined) not paid from bond proceeds
 otherwise D = A.

(A) \$2,195,479.83 Payment 3/97
 (P3) 4,609,145.09 Payment 9/97
 \$ 6,804,624.92 Total payment
 (P1)

Florida Power & Light
Transmission Capability Service
TUE 3/31/98

kw
5/29/98
JLC

St. Johns River Power Park
FPL's Semi-Annual Transmission Billing
September 1997

Semi-Annual Transmission Billing

CONFIDENTIAL

	Bonds for Construction and Plant Costs	Other Bonds	Certain Other Bonds	
Principal	56,025,000.00	n/a	n/a	
Interest	51,578,730.60	n/a	1,947,347.78	
Sub-Total	107,603,730.60	0.00	1,947,347.78	
FPL's Share %	37.50%	0.00%	37.50%	
FPL's Share	40,351,398.98	0.00	730,255.42	41,081,654.39

Less:
FPL's Portion of Excess Proceeds Income
FPL's Portion of Excess Proceeds Principal
Interest Paid from Proceeds of March 6, 1997 Refunding Issue

(1,110,495.30)
(3,085,323.07)
(12,675.37)

Contribution Rate
Rounding
Amount Due for Transmission Charge

36,873,160.65
12.50%

0.01
4,609,145.09

Transmission Charge Calculation

Amount Per Section B.8 of Appendix B

4,302,618.00

PV of Section B.8 of Appendix B and Cumulative PV of Previous Transmission Payments

39,107,331.55

PV of Aggregate D/S on Bonds and COBs Paid & Payable From Issue Date to 10/1/97

810,443,536.65
4.68750%

37,989,540.78

Transmission Payment this Period is

4,609,145.09

> C then D = 4.6875% of the semi-annual debt service on Bonds and B's debt service (JEA and FPL portion's combined) not paid from bond proceeds
otherwise D = A.

BILL.WK4

CONFIDENTIAL

TRANSMISSION CAPABILITY

CONFIDENTIAL

ue Requirements
n Dated: 3/6/97
n AE

997 RR *Revised 3/6/97* 6,806,209.00 divided by Each Unit 2 3,403,104.50
RR *L* \$ 6,931,837.00 2 3,465,918.50
3,403,104.50 divided by 12 283,592.04
\$ 3,465,918.50

Oct-97	283,592.04	<i>44-1/5 P. 2</i>
Nov-97	283,592.04	
Dec-97	283,592.04	
Jan-98	283,592.04	
subtotal	1,134,368.16	

\$ 2,331,550.34 divided by 8 291,443.79

Feb-98	291,443.79	<i>44-1/5 P. 2</i>
Mar-98	291,443.79	
Apr-98	291,443.79	
May-98	291,443.79	
Jun-98	291,443.79	
Jul-98	291,443.79	
Aug-98	291,443.80	
Sep-98	291,443.80	

TOTAL 3,465,918.50

wrong year
ong amount was used to calculate
initials for 10/97 → 9/98.

44-1
5-4 P₁

Florida Power & Light
Transmission Capability Service
TYE 3/31/93

rw
6/3/98
EL
5/29/93

TRANSMISSION CAPABILITY

6,806,209.00	divided by	Each Unit 2
3,403,104.50	divided by	12

283,592.04

Oct-97	283,592.04
Nov-97	283,592.04
Dec-97	283,592.04
Jan-98	283,592.04
Feb-98	283,592.04
Mar-98	283,592.04
Apr-98	283,592.04
May-98	283,592.04
Jun-98	283,592.04
Jul-98	283,592.04
Aug-98	283,592.05
Sep-98	283,592.05

3,403,104.50

FYI
I started the new
years accruals using
the wrong years Number
(I.E. I used '87 instead of
'98.)
I corrected my mistake
on the above sheet

P_2

$$\begin{array}{r} 44-1 \\ \hline 5-4 \end{array}$$

CONFIDENTIAL

Florida Power & Light
Decommissioning
TUE 3/31/98

W 1/98
5/20/98

NOV 22 '95 10:33AM REG ACG-GO

P.2

Inter-Office Correspondence

#2



FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 14
ITEM NO. 2
PAGE 1 OF 1

Confidential

To: Tom Sykes PS/LFO

Date: November 21, 1995

From: D. A. Moss

Department: Regulatory Accounting

Subject: SJRPP CAPACITY PURCHASE
DISMANTLEMENT ACCRUAL

We have updated the current dismantlement accrual estimate applicable to FPL's (30%) purchase power share of SJRPP. The estimate is consistent with the methodology and amount approved in Docket No. 941343-EI by the FPSC for FPL's 20% ownership share. Based on this update, the annual accrual effective January 1995 should be \$1,086,888 (\$90,574 per month). Therefore the following entries need to be made:

For the month of November 1995, Debit Account 555.430 and Credit Account 253.280 for the amount of \$30,274. This entry will adjust the January through November accrual to reflect the most current approved study for SJRPP.

	Revised	As Recorded	Increase (Decrease)
Jan. - October 1995 (10 mos.)	\$ 905,740	\$ 966,040	\$ (60,300)
November 1995	90,574	0	90,574
Total November Accrual	\$ 996,314	\$ 966,040	\$ 30,274

Beginning in December 1995 and each month thereafter, the monthly accrual should be:

Dbt. Account 555.430 \$90,574
Cr. Account 253.280 \$90,574

This accrual level is based on the Commission's final approval of the studies filed with the FPSC in December 1994. The next regular scheduled study update and change in accrual is January 1999. Regulatory Accounting will notify you of any subsequent changes.

Copy: D. L. Babka ACG/GO
Mike Barrios PJK/PJK
Dorothy Wong PS/LFO

Form 1008 (Stocked) Rev. 2/89

Index
x traced to previous audit WP's & to the agreement between JFA & FPL

ACH TRANSFER

PRINT NAME

PHONE: 552-2281

MAIL STATION	
DEPT LOCN	BUILDING
SYMBOL	CODE
WSN	GO

PMIS VENDOR NUMBER V 082499	FOR EMPLOYEE PAYMENT ONLY Social Security No. & CD
Please complete date and initial this area if vendor number not in PMIS.	
Date	Initial

**Taxpayer Identification No. / or
Vendor's Social Security No.**

Mail Check To Vendor ☐ With Enclosure

Return Check	Invoice
To Requestor <input checked="" type="checkbox"/>	Attach

PURPOSE AND NECESSITY:

REIMBURSEMENT OF FEES & EXPENSES FOR ADMINISTRATION OF
SJRPP'S BOND RESOLUTION.

REMARKS:

PLEASE INITIATE ACH TRANSFER ON MONDAY, MARCH 31, 1997
PAYMENT DUE TUESDAY, APRIL 1, 1997.

PLEASE MAKE THE FOLLOWING NOTATIONS ON THE TRANSFER:

SALEBACK BILLING STATEMENT NO. 123, DATED MARCH 17, 1997.

BARNETT BANK
JAX/ABA NO. 063000047
ACCOUNT NO. 2101193637
ATTENTION: SHEILA COLLIER

PLEASE ISSUE TRANSFER IN THE AMOUNT OF: **\$4,357.50**

PAYABLE TO:		ST. JOHNS RIVER POWER PARK	
ADDRESS/P.O. BOX:		11201 NEW BERLIN ROAD	
CITY:	JACKSONVILLE	STATE:	FL
		ZIP:	32226

	VEHICLE/ WORK ORDER		BLK ER		ACCOUNT NO. /				CHARGE LOCATION		SALES TAX IND.	EAC	DISTRIBUTION AMOUNT	DESCRIPTION
					COMP.	SECT.	UC							
W		E		A	242	15	1	L	999	X		743	\$4,357.50	Bond Resolution Expenses (Feb. True-up)
W		E		A				L		X				
W		E		A				L		X				
W		E		A				L		X				
W		E		A				L		X				
W		E		A				L		X				
W		E		A				L		X				
W		E		A				L		X				
W		E		A				L		X				
W		E		A				L		X				
W		E		A				L		X				
TOTAL													\$4,357.50	

FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 14
ITEM NO. 3
PAGE 1 OF 1

NO: PS-0497-06-03
SJ-BOND

ACG USE ONLY

APPROVED BY	DATE	APPROVED BY	DATE
NAME		NAME	
POSITION TITLE		POSITION TITLE	
APPROVED BY	DATE	AUTHORIZED BY	DATE
NAME		NAME	
POSITION TITLE		POSITION TITLE	
SUPERVISOR PURCHASED POWER CONTRACTS		MANAGER WHOLESALE MARKETS	

ST. JOHNS RIVER POWER PARK
FEES AND EXPENSES FOR ADMINISTRATION OF SJRPP's BOND RESOLUTION
SALEBACK BILLING NO. 123

AC-970317-03

DESCRIPTION	ACTUAL FOR MONTH ENDING 02/97	ESTIMATE FOR MONTH ENDING 02/97	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 04/97	TOTAL DUE THIS BILLING	JEA-62.5%	FPL-37.5%
FEES	\$11,620.00	\$0.00	\$11,620.00	\$0.00	\$11,620.00	\$7,262.50	\$4,357.50
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$11,620.00	\$0.00	\$11,620.00	\$0.00	\$11,620.00	\$7,262.50	\$4,357.50

\$0.00 CROSS CHECKS \$0.00 \$0.00 \$0.00

PAGE CHECK
C:A465..C:H497

\$0.00

CONFIDENTIAL

Florida Power & Light
Bond Resolution Expense
T/E 3/31/93

WJ 5/20/98
SL
5/20/98

Pro agreement between FPL & JEA Joint Ownership SJRPP Unit 1+2
1982, 8.2.1(ii)!! 37.5% of all fees and expenses incurred
from time to time in connection with the administration
of the Bond Resolution and the payment + redemption of the
Bonds + Certain Other Bonds, including fees of trustees
and paying agents + expenses in connection with negotiation
transfer + exchange of Bonds + certain Other Bonds
to the extent not paid from the proceeds of Bonds
+ Certain Other Bonds.!! see last audit DKT 970001-ET
Wp 44-4p2.

44-1
7 back

CHECK REQUEST

confidential

CONFIDENTIAL

- ☐ P.O. Related
☐ Non P.O. Related
☐ Contract Related No. _____
☐ Other _____

Department/Division Finance Group/Treasury Department

Date: January 31, 1997

TO: **ACCOUNTS PAYABLE**

Please issue check in favor of:

Name: Coopers & Lybrand

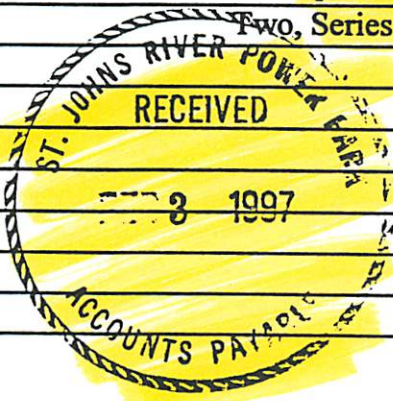
Address: P. O. Box 905695

Charlotte, NC 28290-5695

Special Handling Instructions:

For payment of items/services per invoice(s) attached:

ACCOUNT NUMBER	DESCRIPTION	AMOUNT
01 534 00000 9 93021 783	JEA's 5/8th allocation	\$937.50
01 534 00000 9 93022 783	FPL's 3/8th allocation	\$562.50
For professional services rendered and expenses related to arbitrage calculations and reports done on SJRPP Bonds, Issue Two, Series Four as of October 1, 1996.		
TOTAL		
		(44-1) \$1,500.00



[Signature]
REVIEWED AND RECOMMENDED FOR PAYMENT

DATE: 1/31/97

[Signature]
PAYMENT AUTHORIZED BY

DATE: 2/1/97

ST. JOHNS RIVER POWER PARK ACCOUNTS PAYABLE	
Voucher #	<u>9202 502033</u>
Vendor #	<u>5715</u>
Audited By:	Entered By:
<i>[Signature]</i>	<i>[Signature]</i>

44-1
8

Florida Power & Light
Bond Resolution Expense
TYE 3/31/98

1/21/98
5/20/98

PROGRESS BY DESIGN

RECEIVED GEN. ACCOUNTING

-- INVOICE --

96 OCT 29 PM 3:23

PLEASE REMIT TO:

K & VEATCH
100 WARD PARKWAY
KANSAS CITY

MO 64114

BLACK & VEATCH
P.O. BOX 27-258
KANSAS CITY

MO 64180-0258

TELEPHONE: (913) 458-2000
FACSIMILE: (913) 458-2934
FED. ID: 44-0605785

JACKSONVILLE ELECTRIC AUTHORITY
MR. RANDY BOSWELL VICE PRESIDENT
POWER SUPPLY, PLANNING AND
BULK POWER MARKETING
21 WEST CHURCH STREET
JACKSONVILLE FL 32202

FL 32202 3139

INVOICE DATE : 10/16/96
BILLED THRU : 10/04/96
INVOICE NO : 025910001838416
PAYMENT DUE : 11/20/96

B&V CONTACT : M R ROLLINS

PROJECT NAME:
ANNUAL REPORT FOR POWER PARK

CLIENT REF : 3085 E

LUMP SUM	10,120.00
----------	-----------

100% COMPLETE
LESS PREVIOUSLY BILLED

10,120.00
0.00

AMOUNT DUE THIS INVOICE

10,120.00

TASK ASSIGNMENT NUMBER 16
CONTRACT NO. 3085-E

215111 00000000 92501 5105

What does this

JACKSON, JAMES HENRY - MINORITY
ADDITIONAL YEAR 3
9610 210339
C CONT 307500
AUDITED BY lbi CHIEFED BY lbi

TERMS: NET 30 DAYS AFTER RECEIPT; A LATE CHARGE WILL ACCRUE AND BE ADDED AT THE RATE OF 1.5 PERCENT PER MONTH OR THE MAXIMUM RATE ALLOWED BY LAW, IF LESS, STARTING ON THE 30TH DAY FOLLOWING THE RECEIPT OF THE INVOICE, IF THE PAYMENT HAS NOT BEEN MADE IN THE 30 DAYS FOLLOWING RECEIPT.

Index

traced to transfer payment

HL-

8

P.



SunBank, N.A.
Corporate Trust Division
P.O. Box 44
Orlando, Florida 32802
407-237-4085
Telecopy 407 237-5299

FEE INVOICE

CONFIDENTIAL

February 28, 1997

HELEN KEHRT - TREASURY CHIEF
JACKSONVILLE ELECTRIC AUTHORITY
21 WEST CHURCH ST., 14TH FLOOR
JACKSONVILLE, FL 32202

Re: JEA SJRPP DEBT SERVICE ACCOUNT

Dear Customer:

Thank you for the privilege of serving you in connection with the above referenced account. Our invoice for fees is as follows.

Fee for Period: Account: 56523300
From: July 1, 1996
Through: December 31, 1996

For Services as: Trustee Paying Agent/Registrar

TRUSTEE FEE	27,129.05
PAY AG FEE 4,500. REG FEE 3351.82	7,851.82
Total Amount Due	34,980.87

Please return a copy of this invoice with your payment in the envelope provided. If I can be of any assistance to you, please feel free to contact me.

Sincerely,

Alice Springer

Alice Springer
Corporate Trust

JEA (5/8) = 21,863.04
FPL (3/8) 13,117.83 + (P)
TOTAL 34,980.87

ST. JOHNS RIVER POWER PARK
 FEES AND EXPENSES FOR ADMINISTRATION OF SJRPP'S BOND RESOLUTION
 SALEBACK BILLING NO. 124

AC-970415-03

DESCRIPTION	ACTUAL FOR MONTH ENDING 03/97	ESTIMATE FOR MONTH ENDING 03/97	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 05/97	TOTAL DUE THIS BILLING	JEA-62.5%	FPL-37.5%
FEES	\$34,980.87	\$0.00	\$34,980.87	\$0.00	\$34,980.87	\$21,863.04	\$13,117.83
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OTHER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$34,980.87	\$0.00	\$34,980.87	\$0.00	\$34,980.87	\$21,863.04	\$13,117.83

\$0.00 CROSS CHECKS \$0.00 \$0.00 \$0.00

PAGE CHECK
 C:A465..C:H497

\$0.00

CONFIDENTIAL

P3

Florida Power & Light
Bond Resolution Expenses
TVE 3/31/98

5/20/98

[illegible]

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CONFIDENTIAL

Florida Power & Light
JEA's Carrying Cost of Inventory
T/E 3/31/98

198
1/25/98
5/20/98

ST. JOHNS RIVER POWER PARK
JEA'S CARRYING COST OF INVENTORIES
BILLING NO. 123

PAGE 8

AC-970317-03

MONTHS	DATE	ENDING BALANCES			
		COAL	OIL #2	MATERIAL & SUPP	TOTAL
1.	Feb-96	14,364,204.69	212,522.93	19,751,122.70	\$34,327,850.32
2.	Mar-96	14,056,104.02	239,598.42	18,752,088.79	33,047,791.23
3.	Apr-96	13,042,806.45	268,324.48	19,128,139.30	32,439,270.23
4.	May-96	11,780,801.94	264,887.07	19,068,762.98	31,114,451.99
5.	Jun-96	10,878,761.38	232,013.27	19,146,708.98	30,257,483.63
6.	Jul-96	14,983,807.43	272,975.41	19,318,480.30	34,575,263.14
7.	Aug-96	17,450,701.38	301,474.20	19,341,906.09	37,094,081.67
8.	Sep-96	17,521,133.41	309,868.23	19,392,105.19	37,223,106.83
9.	Oct-96	19,501,670.75	300,031.15	19,745,211.91	39,546,913.81
10.	Nov-96	21,393,447.12	277,666.78	19,531,946.59	41,203,060.49
11.	Dec-96	19,694,025.99	308,067.17	19,582,650.20	39,584,743.36
12.	Jan-97	14,604,189.84	293,365.28	19,404,169.75	34,301,724.87
13.	Feb-97	11,342,264.81	285,972.89	19,949,462.75	31,577,700.45
TOTAL		\$0.00	200,613,919.21	3,566,767.28	252,112,755.53
DIVIDED BY NO. OF MONTHS			13	13	13
MOVING AVERAGE BALANCE		\$0.00	15,431,839.94	274,366.71	19,393,288.89
TIMES			80%	80%	80%
JEA'S OWNERSHIP INTEREST		\$0.00	12,345,471.95	219,493.37	15,514,631.11
MONTHLY CAPITAL RATE (C.R.) *			0.00573927	0.00573927	0.00573927
TOTAL CARRYING COSTS		\$0.00	70,854.03	1,259.73	89,042.69
FPL'S RIGHT			37 1/2%	37 1/2%	37 1/2%
CARRYING COSTS - INVENTORIES		\$0.00	\$26,570.26	\$472.40	\$33,391.01
					\$60,433.67

PAYMENT AMOUNT:

\$60,433.67

* MONTHLY CAPITAL RATE OF .00573927 (6.8871269% / 12)

PAGE CHECK \$0.000
C:A395..C:G449

03/17/97 12:50 PM

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Traced to previous audit w/ 44-4 p. 5

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2d 11
1-hh

CONFIDENTIAL

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ST. JOHNS RIVER POWER PARK
JEA'S CARRYING COST OF INVENTORIES
BILLING NO. 130

AC-971015-03

MONTHS	DATE	ENDING BALANCES			
		COAL	OIL #2	MATERIAL & SUPP	TOTAL
1.	Sep-96	17,521,133.41	309,868.23	19,392,105.19	\$37,223,106.83
2.	Oct-96	19,501,670.75	300,031.15	19,745,211.91	39,546,913.81
3.	Nov-96	21,393,447.12	277,666.78	19,531,946.59	41,203,060.49
4.	Dec-96	19,694,025.99	308,067.17	19,582,650.20	39,584,743.36
5.	Jan-97	14,604,189.84	293,365.28	19,404,169.75	34,301,724.87
6.	Feb-97	11,342,264.81	285,972.89	19,949,462.75	31,577,700.45
7.	Mar-97	18,663,420.34	215,307.29	19,339,517.08	38,218,244.71
8.	Apr-97	18,216,260.16	134,967.24	19,264,313.06	37,615,540.46
9.	May-97	20,711,672.21	150,959.49	19,312,976.07	40,175,607.77
10.	Jun-97	21,028,318.13	137,365.26	19,602,830.50	40,768,513.89
11.	Jul-97	22,864,801.90	147,556.22	19,697,556.63	42,709,914.75
12.	Aug-97	20,309,943.13	121,453.32	19,494,547.71	39,925,944.16
13.	Sep-97	22,066,950.94	170,944.42	19,365,165.12	41,603,060.48
TOTAL		CROSS CHECK			
DIVIDED BY NO. OF MONTHS		\$0.00	247,918,098.73	2,853,524.74	253,682,452.56
MOVING AVERAGE BALANCE			13	13	13
TIMES			80%	80%	80%
JEA'S OWNERSHIP INTEREST		CROSS CHECK			
MONTHLY CAPITAL RATE (C.R.) *		\$0.00	15,256,498.38	175,601.52	15,611,227.85
TOTAL CARRYING COSTS			0.00573927	0.00573927	0.00573927
FPL'S RIGHT		CROSS CHECK			
CARRYING COSTS - INVENTORIES		\$0.00	87,561.20	1,007.82	89,597.09
			37 1/2%	37 1/2%	37 1/2%
		CROSS CHECK			
		\$0.00	\$32,835.45	\$377.93	\$33,598.91
					\$66,812.29

PAYMENT AMOUNT:

\$66,812.29

* MONTHLY CAPITAL RATE OF .00573927 (6.8871269% / 12)

PAGE CHECK \$0.000
C:A395..C:G449

Confidential

CONFIDENTIAL

Brown, Scott

From:
To:
Subject:
Date:

Tull, Ray
Brown, Scott
CCRA RECOVERY PERIOD #15
Thursday, October 31, 1996 4:43PM

Scott, the schedule below represents an approximate amount due for CCRA period 15. It will change slightly when the final interest rate is known.

Recovery Period #	Recovery Period	Semi-Annual Recovery Periods	Time Range	Semi-Annual Period Due 4-1-97
1	4-89 to 9-89	20.14	4-1-90 to 4-1-2000	\$14,184.86
2	10-89 to 3-90	28.05	10-1-90 to 10-1-2004	25,181.47
3	4-90 to 9-90	21.50	4-1-91 to 10-1-2001	40,888.44
4	10-90 to 3-91	20.71	10-1-91 to 10-1-2001	31,807.27
5	4-91 to 9-91	35.26	4-1-92 to 10-1-2009	207,291.73
6	10-91 to 3-92	41.72	10-1-92 to 4-1-2013	74,108.54
7	4-92 to 9-92	20.59	4-1-93 to 4-1-2003	286,905.07
8	10-92 to 3-93	37.52	10-1-93 to 4-1-2012	225,839.52
9	4-93 to 9-93	38.30	4-1-94 to 4-1-2013	113,888.56
10	10-93 to 3-94	29.08	10-1-94 to 4-1-2009	85,562.49
11	4-94 to 9-94	14.69	4-1-95 to 4-1-2002	505,140.30
12	10-94 to 3-95	42.74	10-1-95 to 10-1-2016	118,280.09
13	4-95 to 9-95	36.98	4-1-96 to 4-1-2014	163,487.62
14	10-95 to 3-96	29.28	10-1-96 to 4-1-2011	33,859.34
15	4-96 to 9-96	37.43	4-1-97 to 10-1-2015	119,899.26

Cumulative Capital Recovery Amount 2,066,084.36

Saleback at 37 1/2% \times \textcircled{A} 5774,781.63

Accruals of CCRA

	4/97	\$129,130.27	44-1 P ₁
	5/97	\$129,130.27	P ₂
OCT	6/97	\$129,130.27	P ₃
NOV	7/97	\$129,130.27	P ₄
DEC	8/97	\$129,130.27	P ₅
JAN	9/97	\$128,795.74	P ₆
FEB		\$774,447.09 \textcircled{A}	

Per filing - accruals

MAR

\$ 774,447.09 Per Invoice $\textcircled{44-1 P_1}$
 $\textcircled{2}$
0.00

44-2 P₁

Florida Power & Light
JEA's Capital Recovery Service
TYE 3/31/98

10/1/98
8/15/98

CCRA Payment Schedule
File: CCRABILL.WK3
A121..

St. Johns River Power Park
FPL's Semi-Annual CCRA Payment
Saleback Billing No. 129

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Recovery Period #	Recovery Period	Semi-Annual Recovery Periods	Time Range	Semi-Annual Period Due 10-1-97
1	4-89 to 9-89	20.14	4-1-90 to 4-1-2000	\$14,164.66
2	10-89 to 3-90	28.05	10-1-90 to 10-1-2004	25,181.47
3	4-90 to 9-90	21.50	4-1-91 to 10-1-2001	40,888.44
4	10-90 to 3-91	20.71	10-1-91 to 10-1-2001	31,607.27
5	4-91 to 9-91	35.26	4-1-92 to 10-1-2009	207,291.73
6	10-91 to 3-92	41.72	10-1-92 to 4-1-2013	74,108.54
7	4-92 to 9-92	20.59	4-1-93 to 4-1-2003	296,905.07
8	10-92 to 3-93	37.52	10-1-93 to 4-1-2012	225,839.52
9	4-93 to 9-93	38.30	4-1-94 to 4-1-2013	113,888.56
10	10-93 to 3-94	29.08	10-1-94 to 4-1-2009	95,562.49
11	4-94 to 9-94	14.69	4-1-95 to 4-1-2002	505,140.30
12	10-94 to 3-95	42.74	10-1-95 to 10-1-2016	118,280.09
13	4-95 to 9-95	36.98	4-1-96 to 4-1-2014	163,467.62
14	10-95 to 3-96	29.28	10-1-96 to 4-1-2011	33,859.34
15	4-96 to 9-96	37.43	4-1-97 to 10-1-2015	119,007.14
16	10-96 to 3-97	36.58	10-1-97 to 10-1-2015	51,447.84

Cumulative Capital Recovery Amount

2,116,640.08

Saleback at 37 1/2%

Amount Due From FPL
Due Date 10/01/97

(A) \$793,740.03

Per SJRPP Purchase Power Accruals of CCRA

10/97	\$132,290.01	(44-1) P ₁
11/97	\$132,290.01	P ₃
12/97	\$132,290.01	P ₄
1/98	\$132,290.00	P ₁₀
2/98	\$132,290.00	P ₁₁
3/98	\$132,290.00	P ₁₂
	\$793,740.03 (A)	Total accruals
	793,740.03	Per payment (44-1) P ₇
	0.00	

P₂

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Traced to

44-2 P₂

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 124

AC-970415-03

March 97

DESCRIPTION	ACTUAL FOR MONT ENDING 03/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 03/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE + estimate)	ESTIMATE FOR MONTH ENDING 05/97	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$4,453,000.00			\$3,758,000.00		-
UNIT 1	\$2,551,478.33		N/A		-	N/A		-
UNIT 2	\$525,345.47		N/A		-	N/A		-
(1) UNITS 7 - 9	\$1,853,610.61		N/A		-	N/A		-
SUBTOTAL	\$4,930,434.41		\$4,453,000.00		-	\$3,758,000.00		-
.7 1/2% x 80%	x	30%	x		-	x	30%	-
TOTAL FIXED		\$1,479,130.32		\$1,335,900.00	\$143,230.32		1,127,400.00	\$1,270,630.32

44-1

TOT. VARIABLE COSTS O&M

(1) UNITS 1 - 9	\$423,851.89		\$447,000.00			\$342,000.00		
**AVERAGE OF UNIT 1 & 2	30.6120%		30.43%			30.43%		
TOTAL COMMON		\$129,749.54		\$136,022.10	(\$6,272.56)		104,070.60	\$97,798.04
TOTAL VARIABLE	\$423,851.89	\$129,749.54	\$447,000.00	\$136,022.10	(\$6,272.56)	\$342,000.00	104,070.60	\$97,798.04
TOTAL F & V	30% OF	\$1,608,879.86	30% OF	\$1,471,922.10	\$136,957.76	30% OF	1,231,470.60	\$1,368,428.36
INTEREST	(\$37,225.04)	(\$11,167.51)	(\$41,000.00)	(\$12,300.00)	\$1,132.49	(\$37,000.00)	(11,100.00)	(9,967.51)
TOTAL	\$5,317,061.26	\$1,597,712.35	\$4,859,000.00	\$1,459,622.10	\$138,090.25	\$4,063,000.00	1,220,370.60	\$1,358,460.85

CROSS CHECKS

\$0.00

\$0.00

\$0.00

PAYMENT DATE 05/01/97

50% of (1) \$1,358,460.85

\$679,230.43

(2) REFUND OF INTEREST ON FPL R&R CAP
EXTRA

(\$405.55)

\$0.00

\$678,824.88

(1) COMMON (UNIT 9), COAL TERMINAL (UNIT 8), AND PELOTES (UNIT 7)

(2) PER J.O.A. SECTION B.21.1.5. INTEREST TO FPL - \$405.55

PAYMENT DATE 05/16/97

50% of \$1,358,460.85

\$679,230.42

PAGE CHECK

\$0.000

C:A55..C:I108

* G.E. - GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH

** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

04/14/97 04:56 PM

CONFIDENTIAL

Florida Power & Light
 SJRPP Capacity Charges
 TVE 3/31/98

100/21/98
 5/4/98

Cost of Operations payments were traced to
 SJRPP invoice 44-1 p. 14.

44-3 back
 17

PKR #6

MAIL STATION	
DEPT LOC'N	BUILDING
SYMBOL	CODE
WSS	GO

PAYABLE				
TO		ST. JOHNS RIVER POWER PARK		
ADDRESS/				
P.O. BOX		11201 NEW BERLIN ROAD		
CITY JACKSONVILLE		STATE FL	ZIP	32228

\$ 761,302,51

<p>(P2)</p>		<p>APPROVED BY _____ DATE _____</p>	
<p>PRINT NAME _____</p>		<p>PRINT NAME _____</p>	
<p>PRINT POSITION TITLE _____</p>		<p>PRINT POSITION TITLE _____</p>	
<p>APPROVED BY <i>D. Camarrese</i> DATE <i>6-12-92</i></p>		<p>AUTHORIZED BY <i>Mario Villar</i> DATE <i>6/12/92</i></p>	
<p>PRINT NAME D. V. CAMARDESE</p>		<p>PRINT NAME MARIO VILLAR</p>	
<p>PRINT POSITION TITLE SUPERVISOR, PURCHASED POWER CONTRACTS</p>		<p>PRINT POSITION TITLE MANAGER, WHOLESALE SERVICES</p>	

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$$\frac{44-3}{2}$$

P1

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 125

PAGE 1

AC-970515-03

DESCRIPTION	ACTUAL FOR MONT ENDING 04/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 04/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 06/97	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT. FIXED COSTS O&M								
ALL UNITS	N/A							
UNIT 1	\$2,398,254.31		\$3,783,000.00			\$3,075,000.00		
UNIT 2	\$645,260.56		N/A		-	N/A		-
(1) UNITS 7 - 9	\$2,252,106.40		N/A		-	N/A		-
SUBTOTAL	\$5,295,621.27		N/A		-	N/A		-
(37 1/2% x 80%)	x	30%	\$3,783,000.00	x	-	\$3,075,000.00		-
TOTAL FIXED							30%	
	\$1,588,686.38			\$1,134,900.00	\$453,786.38		922,500.00	\$1,376,286.38
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$496,603.56		\$417,000.00			\$425,000.00		
**AVERAGE OF UNIT 1 & 2	30.9530%		30.43%			30.43%		
TOTAL COMMON		\$153,713.70		\$126,893.10	\$26,820.60		129,327.50	\$156,148.10
TOTAL VARIABLE	\$496,603.56	\$153,713.70	\$417,000.00	\$126,893.10	\$26,820.60	\$425,000.00	129,327.50	\$156,148.10
TOTAL F & V	30% OF \$1,742,400.08		30% OF \$1,261,793.10		\$480,606.98	30% OF \$1,051,827.50		\$1,532,434.48
INTEREST	(\$33,764.86)	(\$10,129.46)	(\$35,000.00)	(\$10,500.00)	\$370.54	(\$34,000.00)	(10,200.00)	(9,829.46)
TOTAL	\$5,758,459.97	\$1,732,270.62	\$4,165,000.00	\$1,251,293.10	\$480,977.52	\$3,466,000.00	1,041,627.50	\$1,522,605.02
CROSS CHECKS					\$0.00		\$0.00	\$0.00

- (1) COMMON (UNIT 9), COAL TERMINAL (UNIT 8), AND PELOTES (UNIT 7)
(2) NOT APPLICABLE

PAYMENT DATE 06/02/97
50% of \$1,522,605.02 = \$761,302.51
(2) REFUND OF INTEREST ON FPL R&R CAP
EXTRA \$0.00
\$761,302.51

PAYMENT DATE 06/16/97
50% of \$1,522,605.02 = \$761,302.51

PAGE CHECK
\$0.000
C:A55..C:I108

* G.E. = GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

05/15/97 08:12 AM

CONFIDENTIAL

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 126

PAGE 1

AC-970616-01

DESCRIPTION	ACTUAL FOR MONT ENDING 05/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 05/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 07/97	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$3,758,000.00			\$3,065,000.00		
UNIT 1	\$837,590.02		N/A		-	N/A		-
UNIT 2	\$548,850.77		N/A		-	N/A		-
(1) UNITS 1 - 9	\$1,168,991.90		N/A		-	N/A		-
SUBTOTAL	\$2,555,432.69		\$3,758,000.00		-	\$3,065,000.00		-
* 1/2% x 80%	x	30%	x		-	x	30%	-
TOTAL FIXED		\$766,629.81		\$1,127,400.00	(\$360,770.19)		\$19,500.00	\$558,729.81

TOT. VARIABLE COSTS O&M

(1) UNITS 1 - 9	\$441,052.80		\$342,000.00			\$335,000.00		
**AVERAGE OF UNIT 1 & 2	31.0022%		30.43%			30.43%		
TOTAL COMMON		\$136,736.07		\$104,070.60	\$32,665.47		101,940.50	\$134,605.97
TOTAL VARIABLE	\$441,052.80	\$136,736.07	\$342,000.00	\$104,070.60	\$32,665.47	\$335,000.00	101,940.50	\$134,605.97
TOTAL F & V	30% OF	\$903,365.88	30% OF	\$1,231,470.60	(\$128,104.72)	30% OF	1,021,440.50	\$693,335.78
INTEREST	(\$35,682.65)	(\$10,704.80)	(\$37,000.00)	(\$11,100.00)	\$395.20	(\$36,000.00)	(10,800.00)	(10,404.80)
TOTAL	\$2,960,802.84	\$892,661.08	\$4,063,000.00	\$1,220,370.60	(\$327,709.52)	\$3,364,000.00	1,010,640.50	\$682,930.98

CROSS CHECKS

\$0.00

\$0.00

\$0.00

PAYMENT DATE 07/01/97

50% of \$682,930.98 = \$341,465.49
(2) REFUND OF INTEREST ON FPL R&R CAP
EXTRA \$0.00
\$341,465.49

(1) COMMON (UNIT 9), COAL TERMINAL (UNIT 8), AND PELOTES (UNIT 7)

(2) NOT APPLICABLE

PAYMENT DATE 07/16/97

50% of \$682,930.98 = \$341,465.49

PAGE CHECK

\$0.000

CA95.C:1108

* G.E. - GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

06/16/97 11:21 AM

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ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S COST OF FUEL/LIMESTONE - SUMMARY
SALEBACK BILLING NO. 126

AC-970616-03

DESCRIPTION	ACTUAL FOR MONTH ENDING 05/97	ESTIMATE FOR MONTH ENDING 05/97	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 07/97	TOTAL DUE THIS BILLING
TOTAL FPL COST:					
COAL	\$5,938,803.35	\$5,774,452.44	\$164,350.91	\$5,798,871.05	\$5,963,221.96
PETROLEUM COKE	\$1,060,724.32	\$1,151,961.63	(\$91,237.31)	\$1,117,974.49	\$1,026,737.18
OIL #2	\$66,091.62	\$33,730.93	\$32,360.69	\$31,496.66	\$63,857.35
LIMESTONE	\$143,464.32	\$74,684.15	\$68,780.17	\$95,866.85	\$164,647.02
COAL SURVEY ADJ.	\$0.00	N/A	\$0.00	N/A	\$0.00
PETCOKE SURVEY ADJ.	(\$20,022.76)	N/A	(\$20,022.76)	N/A	(\$20,022.76)
L/S SURVEY ADJ.	\$26,933.75	N/A	\$26,933.75	N/A	\$26,933.75
CONTRACT BUYOUT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL COST	\$7,215,994.60	\$7,034,829.15	\$181,165.45	\$7,044,209.05	\$7,225,374.50

LESS CREDIT FOR OWNERSHIP INTEREST:

		CROSS CHECKS	\$0.00		\$0.00
		CROSS CHECKS	\$0.00		\$0.00
COAL	\$2,328,793.93	\$2,289,859.20	\$38,934.73	\$2,299,542.40	\$2,338,477.13
PETROLEUM COKE	\$415,951.51	\$456,810.40	(\$40,858.89)	\$443,332.80	\$402,473.91
OIL #2	\$25,921.12	\$13,376.00	\$12,545.12	\$12,490.00	\$25,035.12
LIMESTONE	\$56,271.70	\$29,616.00	\$26,655.70	\$38,016.00	\$64,671.70
COAL SURVEY ADJ.	\$0.00	N/A	\$0.00	N/A	\$0.00
PETCOKE SURVEY ADJ.	(\$7,923.78)	N/A	(\$7,923.78)	N/A	(\$7,923.78)
L/S SURVEY ADJ.	\$10,653.48	N/A	\$10,653.48	N/A	\$10,653.48
CONTRACT BUYOUT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL CREDIT	\$2,829,667.96	\$2,789,661.60	\$40,006.36	\$2,793,381.20	\$2,833,387.56

SUBTOTAL	\$4,386,326.64	\$4,245,167.55	\$141,159.09	\$4,250,827.85	\$4,391,986.94
INTEREST (CN TRUE UP) ***		CROSS CHECK	\$0.00	CROSS CHECK	\$0.00
TOTAL DUE JEA; FPL IF NEGATIVE			\$887.54		\$887.54
			\$142,046.63	\$4,250,827.85	\$4,392,874.48

*** Interest is calculated using the discount rate for thirteen week treasury bills.
On the auction date of 05/27/97, the rate was 5.03%

True up Interest = \$141,159.09 X 0.0000 X 1.5/12 = \$887.54

PAYMENT DUE:

TRUE-UP	07/01/97	\$142,046.63
ESTIMATE	07/16/97	\$4,250,827.85
TOTAL DUE		\$4,392,874.48

PAGE CHECK
C:A120..C:F168

\$0.000

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ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 127

PAGE 1

AC-970715-03

DESCRIPTION	ACTUAL FOR MONTH ENDING 06/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 06/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 08/97	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOTAL FIXED COSTS 06M								
ALL UNITS	N/A		\$3,075,000.00			\$3,019,000.00		
UNIT 1	\$578,107.19		N/A		-	N/A		-
UNIT 2	\$464,401.28		N/A		-	N/A		-
(1) UNITS 7 - 9	\$1,333,673.52		N/A		-	N/A		-
SUBTOTAL	\$2,376,181.99		\$3,075,000.00		-	\$3,019,000.00		-
7 1/2% x 80%	x	30%	x		-	x	30%	-
TOTAL FIXED		\$712,854.60		\$922,500.00	(\$209,645.40)		905,700.00	\$696,054.60

TOTAL VARIABLE COSTS 06M

(1) UNITS 1 - 9	\$482,962.65		\$425,000.00			\$381,000.00		
AVERAGE OF UNIT 1 & 2	29.9964%		30.43%			30.43%		
TOTAL COMMON		\$144,871.41		\$129,327.50	\$15,543.91		115,938.30	\$131,482.21
TOTAL VARIABLE	\$482,962.65	\$144,871.41	\$425,000.00	\$129,327.50	\$15,543.91	\$381,000.00	115,938.30	\$131,482.21
TOTAL F & V	30% OF	\$857,726.01	30% OF	\$1,051,827.50	(\$194,101.49)	30% OF	1,021,638.30	\$827,536.81
INTEREST	(\$29,934.87)	(\$8,980.46)	(\$34,000.00)	(\$10,200.00)	\$1,219.54	(\$30,000.00)	(9,000.00)	(7,780.46)
TOTAL	\$2,829,209.77	\$848,745.55	\$3,466,000.00	\$1,041,627.50	(\$192,881.95)	\$3,370,000.00	1,012,638.30	\$819,756.35

CROSS CHECKS

\$0.00

PAYMENT DATE 08/01/97

50% of \$819,756.35 - \$409,878.18
(2) REFUND OF INTEREST ON FPL R&R CAP \$0.00
EXTRA \$0.00
\$409,878.18

PAYMENT DATE 08/01/97

50% of \$819,756.35 - \$409,878.18

PAGE CHECK
\$0.000
C:A55..C:1108

* G.E. - GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

CONFIDENTIAL

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 128

PAGE 1

AC-970815-03

DESCRIPTION	ACTUAL FOR MONTH ENDING 07/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 07/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 09/97	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$3,065,000.00			\$4,998,000.00		
UNIT 1	\$750,848.98		N/A		-	N/A		-
UNIT 2	\$551,392.69		N/A		-	N/A		-
(1) UNITS 7 - 9	\$1,473,177.71		N/A		-	N/A		-
SUBTOTAL	\$2,775,419.38		\$3,065,000.00		-	N/A		-
(37 1/2% x 80%)	x	30%	x		-	\$4,998,000.00		-
TOTAL FIXED		\$832,625.81		\$919,500.00	(\$86,874.19)		30%	
								1,499,400.00 \$1,412,525.81

TOT. VARIABLE COSTS O&M

(1) UNITS 1 - 9	\$593,753.92		\$335,000.00			\$402,000.00		
**AVERAGE OF UNIT 1 & 2	.29.6782%		30.43%			30.43%		
TOTAL COMMON		\$176,215.48		\$101,940.50	\$74,274.98		122,328.60	\$196,603.58
TOTAL VARIABLE	\$593,753.92	\$176,215.48	\$335,000.00	\$101,940.50	\$74,274.98	\$402,000.00	122,328.60	\$196,603.58
TOTAL F & V	30% OF	\$1,008,841.29	30% OF	\$1,021,440.50	(\$12,599.21)	30% OF	1,621,728.60	\$1,609,129.39
INTEREST	(\$41,788.39)	(\$12,536.52)	(\$36,000.00)	(\$10,800.00)	(\$1,736.52)	(\$42,000.00)	(12,600.00)	(14,336.52)
TOTAL	\$3,327,384.91	\$996,304.77	\$3,364,000.00	\$1,010,640.50	(\$14,335.73)	\$5,358,000.00	1,609,128.60	\$1,594,792.87

CROSS CHECKS

\$0.00

\$0.00

\$0.00

(1) COMMON (UNIT 9), COAL TERMINAL (UNIT 8), AND PELOTES (UNIT 7)

(2) NOT APPLICABLE

PAYMENT DATE 09/02/97

50% of \$1,594,792.87 = \$797,396.44
(2) REFUND OF INTEREST ON FPL R&R CAP
EXTRA \$0.00
\$797,396.44

PAYMENT DATE 09/16/97

50% of \$1,594,792.87 = \$797,396.43

PAGE CHECK

\$0.000

C:A55..C:I108

* G.E. = GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

CONFIDENTIAL

08/14/97 05:46:04 PM

CONFIDENTIAL

Florida Power & LIGHT
SRPP Capacity Charge
TIE 3/31/78

198
W 8/1/78
4/25/78

Index

T

Footed

10

Recalculated by staff

Back

44-3

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 129

PAGE 1

AC-970915-03

DESCRIPTION	ACTUAL FOR MONTH ENDING 08/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 08/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 10/97	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$3,019,000.00			\$3,139,000.00		
UNIT 1	\$531,040.87		N/A		-	N/A		-
UNIT 2	\$688,839.10		N/A		-	N/A		-
(1) UNITS 7 - 9	\$1,529,480.37		N/A		-	N/A		-
SUBTOTAL	\$2,749,360.34		\$3,019,000.00		-	\$3,139,000.00		-
1/2% x 80%	x	30%	x		-	x	30%	-
TOTAL FIXED		\$824,808.10		\$905,700.00	(\$80,891.90)		941,700.00	\$860,808.10
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$466,727.23		\$381,000.00			\$361,000.00		
**AVERAGE OF UNIT 1 & 2	29.8835%		30.43%			30.43%		
TOTAL COMMON		\$139,474.43		\$115,938.30	\$23,536.13		109,852.30	\$133,388.43
TOTAL VARIABLE	\$466,727.23	\$139,474.43	\$381,000.00	\$115,938.30	\$23,536.13	\$361,000.00	109,852.30	\$133,388.43
TOTAL F & V	30% OF	\$964,282.53	30% OF	\$1,021,638.30	(\$57,355.77)	30% OF	1,051,552.30	\$994,196.53
INTEREST	(\$48,454.68)	(\$13,636.40)	(\$30,000.00)	(\$9,000.00)	(\$4,636.40)	(\$45,000.00)	(13,500.00)	(18,136.40)
TOTAL	\$3,170,632.89	\$950,646.13	\$3,370,000.00	\$1,012,638.30	(\$61,992.17)	\$3,455,000.00	1,038,052.30	\$976,060.13

CROSS CHECKS \$0.00

PAYMENT DATE 10/01/97

50% of \$976,060.13 \$488,030.07
(2) REFUND OF INTEREST ON FPL R&R CAP \$0.00
EXTRA \$0.00
\$488,030.07

(1) COMMON (UNIT 9), COAL TERMINAL (UNIT 8), AND PELOTES (UNIT 7)

(2) NOT APPLICABLE

PAGE CHECK

\$0.000

C:A55..C:1108

* G.E. - GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH

** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

09/12/97 02:53:07 PM

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ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 130

AC-971015-03

DESCRIPTION	ACTUAL FOR MONT ENDING 09/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 09/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 11/97	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$4,998,000.00			\$3,077,000.00		
UNIT 1	\$932,255.44		N/A		-	N/A		-
UNIT 2	\$553,274.88		N/A		-	N/A		-
(1) UNITS 7 - 9	\$3,182,249.87		N/A		-	N/A		-
SUBTOTAL	\$4,667,780.19		\$4,998,000.00		-	\$3,077,000.00		-
.37 1/2% x 80%	x	30%	x		-	x	30%	-
TOTAL FIXED		\$1,400,334.06		\$1,499,400.00	(\$99,065.94)		923,100.00	\$824,034.06
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$503,396.44		\$402,000.00			\$423,000.00		
**AVERAGE OF UNIT 1 & 2	29.9953%		30.43%			30.47%		
TOTAL COMMON		\$150,995.27		\$122,328.60	\$28,666.67		128,888.10	\$157,554.77
TOTAL VARIABLE	\$503,396.44	\$150,995.27	\$402,000.00	\$122,328.60	\$28,666.67	\$423,000.00	128,888.10	\$157,554.77
TOTAL F & V	30% OF	\$1,551,329.33	30% OF	\$1,621,728.60	(\$70,399.27)	30% OF	1,051,988.10	\$981,588.83
INTEREST	(\$45,998.05)	(\$13,799.42)	(\$42,000.00)	(\$12,600.00)	(\$1,199.42)	(\$46,000.00)	(13,800.00)	(14,999.42)
TOTAL	\$5,125,178.58	\$1,537,529.91	\$5,358,000.00	\$1,609,128.60	(\$71,598.69)	\$3,454,000.00	1,038,188.10	\$966,589.41

CROSS CHECKS \$0.00

\$0.00 \$0.00

PAYMENT DATE 11/03/97

50% of \$966,589.41 - \$483,294.71
(2) REFUND OF INTEREST ON FPL R&R CAP (\$884.12)
EXTRA \$0.00
\$482,410.59

(1) COMMON (UNIT 9), COAL TERMINAL (UNIT 8), AND PELOTES (UNIT 7)

(2) PER J.O.A. SECTION B.21.1.5. INTEREST TO FPL - \$884.12

PAYMENT DATE 11/17/97

50% of \$966,589.41 - \$483,294.70

PAGE CHECK

\$0.000

C:A55..C:I108

* G.E. - GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

10/14/97 05:19:07 PM

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Florida Power & LIGHT
SIRPP Capacity Charge
TIE 2/21/98

198
10/21/98
4/11/98

Own 20% , FPL get 50% of their output
pay them 30% for capacity
Buyer 30% also for their output.

back
44-3
7

CONFIDENTIAL

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 131

PAGE 1

AC-971117-03

DESCRIPTION	ACTUAL FOR MONT ENDING 10/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 10/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE	ESTIMATE FOR MONTH ENDING 12/97	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$3,139,000.00			\$3,057,000.00		
UNIT 1	\$993,273.97		N/A		-	N/A		-
UNIT 2	\$500,497.65		N/A		-	N/A		-
(1) UNITS 7 - 9	\$747,696.72		N/A		-	N/A		-
SUBTOTAL	\$2,241,468.34		\$3,139,000.00		-	\$3,057,000.00		-
1/2% x 80%	x	30%	x		-	x	30%	-
TOTAL FIXED		\$672,440.50		\$941,700.00	(\$269,259.50)		917,100.00	\$647,840.50
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$408,684.89		\$361,000.00			\$443,000.00		
**AVERAGE OF UNIT 1 & 2	29.8788%		30.43%			30.47%		
TOTAL COMMON		\$122,110.14		\$109,852.30	\$12,257.84		134,982.10	\$147,239.94
TOTAL VARIABLE	\$408,684.89	\$122,110.14	\$361,000.00	\$109,852.30	\$12,257.84	\$443,000.00	134,982.10	\$147,239.94
TOTAL F & V								
INTEREST	30% OF (\$35,712.54)	\$794,550.64	30% OF (\$45,000.00)	\$1,051,552.30	(\$257,001.66)	30% OF (\$36,000.00)	1,052,082.10	\$795,080.44
TOTAL	\$2,614,440.69	\$783,836.88	\$3,455,000.00	\$1,038,052.30	(\$254,215.42)	\$3,464,000.00	1,041,282.10	\$787,066.68

CROSS CHECKS

\$0.00

\$0.00

\$0.00

PAYMENT DATE

12/01/97

50% of

\$787,066.68

\$393,533.34

(2) REFUND OF INTEREST ON FPL R&R CAP
EXTRA

\$0.00

\$393,533.34

(1) COMMON (UNIT 9), COAL TERMINAL (UNIT 8), AND PELOTES (UNIT 7)

(2) NOT APPLICABLE

PAGE CHECK

\$0.000

C:A55...C:I108

* G.E. = GENI

** BASED ON :

PATCH

CONFIDENTIAL

12

2

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 132

AC-971117-03

DESCRIPTION	ACTUAL FOR MONTH ENDING 11/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 11/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 01/98	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$3,077,000.00			\$2,986,000.00		
UNIT 1	\$627,323.99		N/A		-	N/A		-
UNIT 2	\$515,477.22		N/A		-	N/A		-
(1) UNITS 7 - 9	\$2,183,857.70		N/A		-	N/A		-
TOTAL	\$3,326,658.91		\$3,077,000.00		-	\$2,986,000.00		-
3 2% x 80%	x	30%	x		-	x	30%	
TOTAL FIXED		\$997,997.67		\$923,100.00	\$74,897.67		\$895,800.00	\$970,697.67
		(15)		44-1	44-1			
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$560,337.47		\$423,000.00			\$514,000.00		
**AVERAGE OF UNIT 1 & 2	30.0631%		30.47%			30.47%		
TOTAL COMMON		\$168,454.81		\$128,888.10	\$39,566.71		156,615.80	\$196,182.51
TOTAL VARIABLE	\$560,337.47	\$168,454.81	\$423,000.00	\$128,888.10	\$39,566.71	\$514,000.00	156,615.80	\$196,182.51
TOTAL F & V	30% OF \$1,166,452.48		30% OF \$1,051,988.10	\$114,464.38		30% OF 1,052,415.80	\$1,166,880.18	
INTEREST	(\$27,648.49)	(\$8,294.55)	(\$46,000.00)	(\$13,800.00)	\$5,505.45	(\$28,000.00)	(8,400.00)	(2,894.55)
TOTAL	\$3,859,347.89	\$1,158,157.93	\$3,454,000.00	\$1,038,188.10	\$119,969.83	\$3,472,000.00	1,044,015.80	\$1,163,985.63

CROSS CHECKS

\$0.00

\$0.00 (\$0.00)

PAYMENT DATE 01/02/98

50% of \$1,163,985.63 = \$581,992.82
(2) REFUND OF INTEREST ON FPL R&R CAP
EXTRA \$0.00
\$581,992.82

PAYMENT DATE 01/16/98

50% of \$1,163,985.63 = \$581,992.81

PAGE CHECK

\$0.000

C:A55...C:1108

* G.E. = GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

Note: Partially Reviewed
11/15/98 P.1

CONFIDENTIAL

DESCRIPTION	ACTUAL FOR MONTH ENDING 12/97	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 12/97	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 02/98	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$3,057,000.00			\$4,243,000.00		
UNIT 1	\$683,197.53		N/A		-	N/A		
UNIT 2	\$499,295.83		N/A		-	N/A		
(1) UNITS 1 - 9	\$1,415,943.21		N/A		-	N/A		
SUBTOTAL	\$2,598,436.57		\$3,057,000.00		-	\$4,243,000.00		
(3% * 2% * 80%)	x	30%	x		-	x	30%	
L FIXED		\$779,530.97 ✓		\$917,100.00	(\$137,569.03) ✓		1,272,900.00 ✓	\$1,135,330.97 ✓
		(4)		44-1	44-1			
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$456,484.47		\$443,000.00			\$457,000.00		
AVERAGE OF UNIT 1 & 2	29.8793% ✓		30.47%			30.47%		
TOTAL COMMON		\$136,394.36 ✓		\$134,982.10 ✓	\$1,412.26		139,247.90 ✓	\$140,660.16 ✓
TOTAL VARIABLE	\$456,484.47	\$136,394.36	\$443,000.00	\$134,982.10	\$1,412.26	\$457,000.00	139,247.90	\$140,660.16
TOTAL F & V INTEREST	30% OF (\$27,151.53)	\$915,925.33 ✓ (\$8,145.46)	30% OF (\$36,000.00)	\$1,052,082.10 ✓ (\$10,800.00)	(\$136,156.77) ✓ \$2,654.54 ✓	30% OF (\$27,000.00)	1,412,147.90 (8,100.00)	\$1,275,991.13 (5,445.46)
TOTAL	\$3,027,769.51	\$907,779.87 ✓	\$3,464,000.00	\$1,041,282.10 ✓	(\$133,502.23) ✓	\$4,673,000.00	1,404,047.90	\$1,270,545.67
CROSS CHECKS					\$0.00		\$0.00	\$0.00

ERMINAL (UNIT 8), AND PELOTES (UNIT 7)

PAYMENT DATE	02/01/98	
50% of	\$1,270,545.67	=
(2) REFUND OF INTEREST ON FPL R&R CAP		\$635,272.84
EXTRA		\$0.00
		\$0.00
		\$635,272.84
PAYMENT DATE	02/16/98	
50% of	\$1,270,545.67	=
		\$635,272.84

* G.E. = GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

CONFIDENTIAL

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 134

PAGE 1

AC-980115-03

DESCRIPTION	ACTUAL FOR MONT ENDING 01/98	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 01/98	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 03/98	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$2,986,000.00			\$3,803,000.00		
UNIT 1	\$674,811.96		N/A		-	N/A		-
UNIT 2	\$743,097.36		N/A		-	N/A		-
(1) UNITS 7 - 9	\$1,532,076.44		N/A		-	N/A		-
SUBTOTAL	\$2,949,985.76		\$2,986,000.00		-	\$3,803,000.00		-
(37 1/2% x 80%)	x	30%	x		-	x	30%	-
TOTAL FIXED		\$884,995.73		\$895,800.00	(\$10,804.27)		1,140,900.00	\$1,130,095.73
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$573,795.85		\$514,000.00			\$497,000.00		
**AVERAGE OF UNIT 1 & 2	29.6183%		30.47%			30.47%		
TOTAL COMMON		\$169,948.58		\$156,615.80	\$13,332.78		151,435.90	\$164,768.68
TOTAL VARIABLE	\$573,795.85	\$169,948.58	\$514,000.00	\$156,615.80	\$13,332.78	\$497,000.00	151,435.90	\$164,768.68
TOTAL F & V	30% OF \$1,054,944.31		30% OF \$1,052,415.80		\$2,528.51	30% OF 1,292,335.90		\$1,294,864.41
INTEREST	(\$26,605.00)	(\$7,981.50)	(\$28,000.00)	(\$8,400.00)	\$418.50	(\$27,000.00)	(8,100.00)	(7,681.50)
TOTAL	\$3,497,176.61	\$1,046,962.81	\$3,472,000.00	\$1,044,015.80	\$2,947.01	\$4,273,000.00	1,284,235.90	\$1,287,182.91

CROSS CHECKS

\$0.00

\$0.00

(\$0.00)

PAYMENT DATE

03/02/98

50% of

\$1,287,182.91

\$643,591.46

(2) REFUND OF INTEREST ON FPL R&R CAP
EXTRA

\$0.00

\$0.00

\$643,591.46

(1) COMMON (UNIT 9), COAL TERMINAL (UNIT 8), AND PELOTE

(2) NOT APPLICABLE

PAYMENT DATE

03/16/98

50% of

\$1,287,182.91

\$643,591.45 - A2

PAGE CHECK

\$0.000

C:A55...C:1108

* G.E. = C

** BASED C

DISPATCH

ITS

02/13/98 08:32 AM

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44-3
11R

CONFIDENTIAL

DRR 12

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 135

AC-980313-03

DESCRIPTION	ACTUAL FOR MONT ENDING 02/98	FPL SALEBACK PORTION	ESTIMATE FOR MONTH ENDING 02/98	FPL SALEBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE	ESTIMATE FOR MONTH ENDING 04/98	FPL SALEBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$4,243,000.00 *			\$4,431,000.00		
UNIT 1	\$639,426.44 *		N/A		-	N/A		-
UNIT 2	\$1,073,337.15 *		N/A		-	N/A		-
(1) UNITS 7 - 9	\$1,474,928.47 *		N/A		-	N/A		-
SUBTOTAL	\$3,187,692.06 *		\$4,243,000.00 *		-	\$4,431,000.00		-
(37 1/2% x 80%)	x	30%	x		-	x	30%	-
TOTAL FIXED		\$956,307.62 ✓		\$1,272,900.00 *	(\$316,592.38) ✓		1,329,300.00 ✓	\$1,012,707.62
				(44-1)				
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$513,461.71		\$457,000.00 *			\$469,000.00		
**AVERAGE OF UNIT 1 & 2	✓ 29.5468%		30.47%			30.47%		
TOTAL COMMON		\$151,711.50 ✓		\$139,247.90 ✓	\$12,463.60		142,904.30	\$155,367.90
TOTAL VARIABLE	\$513,461.71	\$151,711.50	\$457,000.00 *	\$139,247.90	\$12,463.60 ✓	\$469,000.00	142,904.30 ✓	\$155,367.90
TOTAL F & V	- 30% OF \$1,108,019.12		30% OF \$1,412,147.90		(\$304,128.78)	30% OF 1,472,204.30		\$1,168,075.52
INTEREST	(\$30,320.36)	(\$9,096.11)	(\$27,000.00)	(\$8,100.00)	(\$996.11)	(\$30,000.00)	(9,000.00)	(9,996.11)
TOTAL	\$3,670,833.41 ✓	\$1,098,923.01 ✓	\$4,673,000.00 ✓	\$1,404,047.90 ✓	(\$305,124.89) ✓	\$4,870,000.00	1,463,204.30	\$1,158,079.41
							\$0.00	\$0.00
					CROSS CHECKS	\$0.00		

Payment #1

Payment #2

2/1/98

(UNIT 8), AND PELOTES (UNIT 7)

PAYMENT DATE	04/01/98
50% of	\$1,158,079.41 = \$579,039.71
(2) REFUND OF INTEREST ON FPL R&R CAP	\$0.00
EXTRA	\$0.00
	\$579,039.71 ✓
PAYMENT DATE	04/16/98
50% of	\$1,158,079.41 = \$579,039.70 ✓

* G.E. = GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 12
ITEM NO. 1
PAGE 2 OF 3

CONFIDENTIAL

DRR 12

ST. JOHNS RIVER POWER PARK
REIMBURSEMENT OF JEA'S NON-FUEL/LS COST OF OPERATIONS
BILLING NO. 136

AC-980415-03

DESCRIPTION	ACTUAL FOR MONTH ENDING 03/98	FPL SALESBACK PORTION	ESTIMATE FOR MONTH ENDING 03/98	FPL SALESBACK PORTION	TOTAL REQUIRING TRUE-UP ADJUSTMENT (DIFFERENCE)	ESTIMATE FOR MONTH ENDING 05/98	FPL SALESBACK PORTION	TOTAL DUE THIS BILLING
TOT FIXED COSTS O&M								
ALL UNITS	N/A		\$3,803,000.00			\$3,401,000.00		
UNIT 1	\$752,157.54		N/A		-	N/A		-
UNIT 2	\$2,367,283.43		N/A		-	N/A		-
(1) UNITS 7 - 9	\$2,043,299.76		N/A		-	N/A		-
SUBTOTAL	\$5,162,740.73		\$3,803,000.00		-	\$3,401,000.00		-
(37 1/2% x 80%)	x	30%	x			x	30%	
TOTAL FIXED		\$1,548,822.22		\$1,140,900.00	\$407,922.22		1,020,300.00	\$1,428,222.22
(44-1)								
TOT. VARIABLE COSTS O&M								
(1) UNITS 1 - 9	\$273,438.11		\$497,000.00			\$499,000.00		
**AVERAGE OF UNIT 1 & 2	29.6922%		30.47%			30.47%		
TOTAL COMMON		\$81,189.79		\$151,435.90	(\$70,246.11)		152,045.30	\$81,799.19
TOTAL VARIABLE	\$273,438.11	\$81,189.79	\$497,000.00	\$151,435.90	(\$70,246.11)	\$499,000.00	152,045.30	\$81,799.19
TOTAL FUEL	30% OF \$1,630,012.01		30% OF \$1,292,335.90	\$337,676.11	30% OF \$337,676.11	1,172,345.30	\$1,510,021.41	
INTEREST	(\$37,516.34)	(\$11,254.90)	(\$27,000.00)	(\$8,100.00)	(\$3,154.30)	(\$30,000.00)	(\$11,400.00)	(\$4,554.90)
TOTAL	\$5,398,662.50	\$1,618,757.11	\$4,273,000.00	\$1,284,235.90	\$334,521.21	\$3,862,000.00	1,160,945.30	\$1,495,466.51
							\$0.00	\$0.00

CROSS CHECKS

\$0.00

PAYMENT DATE 05/01/98

50% of \$1,495,466.51 = \$747,733.26
(2) REFUND OF INTEREST ON FPL R&R CAP (\$402.67)
EXTRA \$0.00
\$747,330.59

PAYMENT DATE 05/18/98

50% of \$1,495,466.51 = \$747,733.25

(1) COMMON (UNIT 9), COAL TERMINAL (UNIT 9), AND PELOTES (UNIT 7)

(2) PER J.O.A. SECTION B.21.1.5. INTEREST TO FPL = \$402.67

PAGE CHECK

\$0.000

C:A55..C:1108

* G.E. = GENERATED ENERGY; SOURCE JEA ENERGY DISPATCH
** BASED ON ACTUAL MEGAWATT HOURS FOR BOTH UNITS

FLORIDA POWER & LIGHT CO.
AUDIT REQUEST NO. 12
ITEM NO. 1
PAGE 1 OF 3

04/22/98 11:06 AM

04/22/98 WED 10:08 FAX 904 632 7352

JEA GENERAL ACC.

0002

CONFIDENTIAL

Company:
Title:
Period:
Auditor:
Workpaper
Date

FPL
Summary of QF capacity charges
12 Months Ended March 31, 1997
YN
45-2
03/24/98

1006/17/98
JN
5/18/98

Source: Billing Statements
Qualifying Facilities

	April 97	May 97	June 97	July 97	August 97	September 97	Total
Cedar Bay	\$7,165,045.48	\$7,135,297.87	\$7,039,028.83	\$7,010,261.84	Ⓐ \$7,013,591.08	\$7,063,104.88	\$42,426,329.98
Florida Crushed Stone	\$3,551,100.00	\$3,551,100.00	\$3,551,100.00	\$3,551,100.00	\$3,551,100.00	\$3,551,100.00	\$21,306,600.00
Royster	\$241,191.34	\$237,056.42	\$231,266.16	\$223,544.45	Ⓐ \$213,894.03	\$214,488.45	\$1,361,440.85
Bio Energy Partners	\$125,900.00	\$125,900.00	\$125,900.00	\$125,900.00	\$125,900.00	\$125,900.00	\$755,400.00
Broward Resource (North) 87 Contract	\$1,087,650.00	\$1,087,650.00	\$1,087,650.00	\$1,087,650.00	\$1,087,650.00	\$1,087,650.00	\$6,525,900.00
Broward Resource (North) 91 Contract	\$218,622.66	\$216,993.01	\$242,110.00	\$242,110.00	\$242,110.00	\$242,110.00	\$1,404,055.67
Broward Resource (South) 87 Contract	\$1,123,623.60	\$1,123,623.60	\$1,123,623.60	\$1,123,623.60	\$1,123,623.60	\$1,123,623.60	\$6,741,741.60
Broward Resource (South) 91 Contract	\$44,228.25	\$55,347.60	\$55,168.93	\$51,228.45	\$53,686.06	\$52,721.16	\$312,380.45
Indiantown Gegeneration	\$10,256,644.86	\$10,256,644.86	\$10,256,644.86	\$10,272,126.81	Ⓑ \$10,272,126.81	\$10,272,126.81	\$61,586,315.01
Solid Waste Authority of Palm Beach	\$1,040,760.00	\$1,040,760.00	\$1,040,760.00	\$1,040,760.00	\$1,040,760.00	\$1,040,760.00	\$6,244,560.00
Non-Deductible Capacity-Bio	(\$6,564.00)	(\$6,297.00)	(\$6,031.00)	(\$5,766.00)	(\$5,503.00)	(\$5,240.00)	(\$35,401.00)
Non-Deductible Capacity-Broward North 87	(\$18,126.00)	(\$17,982.00)	(\$17,839.00)	(\$17,697.00)	(\$17,555.00)	(\$17,414.00)	(\$106,613.00)
Non-Deductible Capacity-Broward (South) 87	(\$492.00)	(\$138.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$630.00)
Non-Deductible Capacity-Broward (South) 91	(\$3,609.00)	(\$3,580.00)	(\$3,552.00)	(\$3,523.00)	(\$3,495.00)	(\$3,467.00)	(\$21,226.00)
Total <u>45-1</u>	\$24,825,975.19	\$24,802,376.36	\$24,725,830.38	\$24,701,319.15	\$24,697,888.58	\$24,747,463.90	\$148,500,853.56 Ⓒ
Per Company Power Billing Summary <u>45-1/1</u>	\$24,825,975.18	\$24,802,376.36	\$24,725,830.38	\$24,701,319.15	\$24,697,888.58	\$24,747,463.90	\$148,500,853.55 Ⓓ
Difference is due to rounding	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01

Ⓐ See wp 47-1 on the Fuel Audit

Ⓑ See wp 47-1 on the Fuel Audit

CONFIDENTIAL

45-271

Company:

Title:

Period:

Auditor:

Workpaper

Date

FPL

Summary of QF capacity charges

12 Months Ended March 31, 1997

YN

45-2

03/24/98

Source: Billing Statements

	Oct 97	Nov 97	Dec 97	Jan 98	Feb 98	March 98	Total
Cedar Bay	\$7,017,461.20	\$6,995,739.82	\$6,940,141.29	\$6,909,796.49	\$7,122,005.50	\$7,096,438.36	\$42,081,582.66
Florida Crushed Stone	\$3,551,100.00	\$3,551,100.00	\$3,551,100.00	\$3,551,100.00	\$3,551,100.00	\$3,551,100.00	\$21,306,600.00
Royster	\$214,103.20	\$208,396.84	\$205,358.23	\$204,823.62	\$201,616.82	\$200,459.60	\$1,234,758.31
Bio Energy Partners	\$125,900.00	\$125,900.00	\$125,900.00	us-2/1 (\$63,560.00)	us-2/2 (\$63,294.00)	us-2/3 (\$63,021.00)	\$187,825.00
Broward Resource (North) 87 Contract	\$1,087,650.00	\$1,087,650.00	\$1,087,650.00	\$1,087,650.00	\$1,087,650.00	\$1,087,650.00	\$6,525,900.00
Broward Resource (North) 91 Contract	\$242,110.00	\$242,110.00	\$242,110.00	\$245,190.00	\$245,190.00	\$245,190.00	\$1,461,900.00
Broward Resource (South) 87 Contract	\$1,123,623.60	\$1,123,623.60	\$1,123,623.60	\$1,123,623.60	\$1,123,623.60	\$1,123,623.60	\$6,741,741.60
Broward Resource (South) 91 Contract	\$42,143.54	\$41,815.81	\$41,488.08	\$52,196.54	\$52,816.01	\$52,893.70	\$283,353.68
Indiantown Gegeneration	\$10,277,266.89	\$10,277,266.89	\$10,277,266.89	\$10,285,851.84	\$10,285,851.84	\$10,285,851.84	\$61,689,356.19
Solid Waste Authority of Palm Beach	\$1,040,760.00	\$1,040,760.00	\$1,040,760.00	\$1,040,760.00	\$1,040,760.00	\$1,040,760.00	\$6,244,560.00
Non-Deductible Capacity-Bio	(\$4,979.00)	(\$4,719.00)	(\$4,460.00)	\$0.00	\$0.00	\$0.00	(\$14,158.00)
Non-Deductible Capacity-Broward North 87	(\$17,274.00)	(\$17,134.00)	(\$16,995.00)	(\$16,842.00)	(\$16,675.00)	(\$16,510.00)	(\$101,430.00)
Non-Deductible Capacity-Broward (South) 87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Deductible Capacity-Broward (South) 91	(\$3,439.00)	(\$3,411.00)	(\$3,383.00)	(\$3,353.00)	(\$3,320.00)	(\$3,286.00)	(\$20,192.00)
Total (us-1)	\$24,696,426.43	\$24,669,098.96	\$24,610,560.09	\$24,417,237.09	\$24,627,324.77	\$24,601,150.10	\$147,621,797.44
Per Company Power Billing Summary us-1/1	\$24,696,426.43	\$24,669,098.96	\$24,610,560.09	\$24,417,237.09	\$24,627,324.77	\$24,601,150.10	\$147,621,797.44
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Σ @ \$296,122,651.00

Σ @ \$296,122,650.99

\$0.01

CONFIDENTIAL

45-2-22



Confidential

DBE
GN
4/9/98
CONFIDENTIAL

Certified Mail

Return Receipt Requested

March 3, 1998

Bio-Energy Partners
c/o Waste Management of North America, Inc.
3003 Butterfield Road
Oak Brook, IL 60521
Attention: Corporate Secretary

Dear Sir or Madam:

72
The Bio-Energy Partners facility has failed to achieve a 70% capacity factor on a 12 month rolling average basis for the month of January 1998. Pursuant to the terms of the "Standard Offer Contract for the Purchase of Firm Capacity and Energy from a Qualifying Facility" between Florida Power & Light Company and Bio-Energy Partners, dated June 27th, 1989, the facility is not entitled to a capacity payment. Moreover, because the facility received early capacity payments, Bio-Energy Partners is liable to FPL for an Early Payment Offset Amount for the month which equals the amount that would have been debited from the Capacity Account had the facility achieved the 70% capacity factor.

45-2/2-2
45-2/2-3

45-2/2
Enclosed please find FPL's invoice for the January 1998 Early Payment Offset Amount in the amount of \$63,560.00. Please be advised that such payment is due FPL within 20 days of receipt of such invoice by Bio-Energy Partners. Once FPL receives such payment, it will be debited from the Capacity Account as an Early Payment Offset Amount.

Should you have any questions regarding the above, please call me at (305) 552-4154 or Mr. Osvaldo Lom at (305) 552-4555.

Sincerely,

Mario Villar

Mario Villar
Manager, Wholesale Services

in div
MV/cac
enclosures

cc: Mr. Marco Martinez

45-2
1 *PI*

Florida Power & LIGHT
QF Charges
TVE 3/31/98

6/1/98
232
4/29/95

72

45-2
45-2
1

CONFIDENTIAL

HW 6/17/98

Confidential

PBC

YN

6/22/98

REMIT TO: FLORIDA POWER & LIGHT
WHOLESALE SERVICES - WSS/GO
P O BOX 029100
MIAMI FL 33102-9100
ATTN: MARIO VILLAR

BIO-ENERGY PARTNERS
ATTN: MR. MARCO MARTINEZ
C/O WASTE MANAGEMENT INC.
3003 BUTTERFIELD ROAD
OAKBROOK IL 60521

CUSTOMER ID---> 35411
INVOICE NO---> 199655
INVOICE DATE---> 03/26/98
PAST DUE AFTER 04/20/98
AMOUNT DUE---> 63,294.00

EASE DETACH AND MAIL THIS PORTION WITH YOUR PAYMENT

FLORIDA POWER & LIGHT COMPANY INVOICE

BIO-ENERGY PARTNERS
C/O WASTE MANAGEMENT INC.
3003 BUTTERFIELD ROAD
OAKBROOK IL 60521

CUSTOMER ID---> 35411
INVOICE NO---> 199655
INVOICE DATE---> 03/26/98
PAST DUE AFTER 04/20/98
AMOUNT DUE---> 63,294.00

IRRENT CHARGES AND CREDITS
EARLY PAYMENT OFFSET AMOUNT
DESCRIPTION
CTS RECEIVABLE - GENERAL

REFERENCE NBR
FEBRUARY 1998
AMOUNT
63,294.00

TOTAL AMOUNT DUE

Reduction
to capacity

See explanation on WP 45-2/1 p1.

INQUIRIES CALL: OSVALDO LOM

AT 305-552-4555

45-06

45-2
2

CONFIDENTIAL

POWER & LIGHT
SALE SERVICES - WSS/GO
BOX 029100
MIAMI
MARIO VILLAR FL 33102-9100

BIO-ENERGY PARTNERS
ATTN: MR. MARCO MARTINEZ
C/O WASTE MANAGEMENT INC.
3003 BUTTERFIELD ROAD
OAKBROOK IL 60521

CUSTOMER ID----> 35411
INVOICE NO----> 201944
INVOICE DATE--> 04/23/98
PAST DUE AFTER 05/21/98
AMOUNT DUE--> 63,021.00

DETACH AND MAIL THIS PORTION WITH YOUR PAYMENT

FLORIDA POWER & LIGHT COMPANY INVOICE

BIO-ENERGY PARTNERS
C/O WASTE MANAGEMENT INC.
3003 BUTTERFIELD ROAD
OAKBROOK IL 60521

CUSTOMER ID----> 35411
INVOICE NO----> 201944
INVOICE DATE--> 04/23/98
PAST DUE AFTER 05/21/98
AMOUNT DUE--> 63,021.00

IT CHARGES AND CREDITS
Y PAYMENT OFFSET AMOUNT
DESCRIPTION
RECEIVABLE - GENERAL

REFERENCE NBR
MARCH 1998
AMOUNT
63,021.00

TOTAL AMOUNT DUE

See explanation on WP 45-2/1 p1.

CALL: OSVALDO LOM AT 305-552-4555

11/17/98

PBC
YN
5/28/98

In Total

45-2

3