

ORIGINAL

Transparent Technology Services Corporation

631 U.S. Highway 1, Suite 312

North Palm Beach, FL 33408

(V) 561-844-9222

(F) 561-844-7706

DISTRIBUTION CENTER

01 OCT 19 AM 9:57

October 11, 2001

Check received with filing and
forwarded to Fiscal for deposit.
Fiscal to forward a copy of check
to RAR with proof of deposit.

Initials of person who forwarded check:

JS

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

011376-TS

Reference: Application Form For Authority To Provide Shared Tenant Service
Within The State Of Florida

To Whom It May Concern:

Enclosed please find our application accompanied with the appropriate documentation
and application fee in the amount of \$100.00 for the Shared Tenant Service certificate.

After my phone conversation with Nancy Pruitt, a very pleasant and informative woman,
it is our understanding that this application will be received in time to meet the October
25th agenda and hopefully approved by the end of this year.

Should there be any enclosed paperwork which needs clarification or should you have
any questions whatsoever, please contact me at your convenience at 561-844-9222. We
are striving to be STS Certificated by year end.

Thank you in advance for your time and consideration.

Sincerely,

Casey Lynch

Casey Lynch
Bookkeeper

:enc.

DOCUMENT NUMBER-DATE

13296 OCT 19 01

FPSC-COMMISSIONER

****FLORIDA PUBLIC SERVICE COMMISSION****

**DIVISION OF REGULATORY OVERSIGHT
CERTIFICATION SECTION**

**APPLICATION FORM FOR AUTHORITY TO PROVIDE
SHARED TENANT SERVICE
WITHIN THE STATE OF FLORIDA**

INSTRUCTIONS

- ◆ This form is used as an application for an original certificate or for approval of the assignment or transfer of an existing certificate. In the case of an assignment or transfer, the information provided shall be for the assignee or transferee. No fee applies for approval of the assignment or transfer of an existing certificate to another certificated company.
- ◆ **Print or type** all responses to each item requested in the application. If an item is not applicable, please explain.
- ◆ Use a separate sheet for each answer which will not fit within the allotted space.
- ◆ Once completed, submit the original and six (6) copies of this form and a non-refundable **application fee of \$100.00** to:

**Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6770**

NOTE: No filing fee is required for an assignment or transfer of an existing certificate to another company.

- ◆ If you have questions about completing the form, contact:

**Florida Public Service Commission
Division of Regulatory Oversight
Certification Section
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6480**

1. This is an application for (Check One):

☒ **Original Certificate**

☐ **Approval of Transfer of Existing Certificate**

Example: a non-certificated company purchases a certificated company and desires to retain the original certificate of authority.

☐ **Approval of Assignment of Existing Certificate**

Example: a certificated company purchases a certificated company and desires to retain the certificate of authority of that company.

☐ **Approval of transfer of control**

Example: a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.

2. Name of company or name of individual (not fictitious name or d/b/a):

TRANSPARENT TECHNOLOGY SERVICES CORPORATION

3. Name under which applicant will do business (fictitious name, etc.):

4. Official mailing address (including street name & number, Post Office Box, City, State, and Zip code):

631 U.S. HIGHWAY 1
SUITE 312
NORTH PALM BEACH, FL 33408

5. Florida address (including street name & number, Post Office Box, City, State, and Zip code):

631 U.S. HIGHWAY 1
SUITE 312
NORTH PALM BEACH, FL 33408

6. Structure of organization:

() Individual ☒ Corporation
() Foreign Corporation () Foreign Partnership
() General Partnership () Limited Partnership
() Other: _____

7. If individual, provide:

Name: _____

Title: _____

Address: _____

City/State/Zip: _____

Telephone No.: _____ Fax No.: _____

Internet E-Mail Address: _____

Internet Website Address: _____

8. If incorporated in Florida, provide proof of authority to operate in Florida:

(a) Florida Secretary of State Corporate Registration
Number: 797000108679

9. If a foreign corporation, provide proof of authority to operate in Florida:

(a) Florida Secretary of State Corporate Registration
Number: _____

10. **If using fictitious name d/b/a**, provide proof of compliance with the fictitious name statute (Chapter 865.09, Florida Statutes) to operate in Florida:

(a) **Florida Secretary of State Fictitious Name Registration**
Number: _____

11. **If a limited liability partnership**, provide proof of registration to operate in Florida:

(a) **Florida Secretary of State Registration**
Number: _____

12. **If partnership**, provide name, title and address of all partners and a copy of the partnership agreement:

(a) **Name:** _____
Title: _____
Address: _____
City/State/Zip: _____
Telephone No.: _____ **Fax No.:** _____
Internet E-Mail Address: _____
Internet Website Address: _____

(b) **Name:** _____
Title: _____
Address: _____
City/State/Zip: _____
Telephone No.: _____ **Fax No.:** _____
Internet E-Mail Address: _____
Internet Website Address: _____

13. If a foreign limited partnership, provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, Florida Statutes):

(a) The Florida Registration

Number: _____

14. Provide F.E.I. Number (if applicable): _____

15. Who will bill for your services?

Name: TRANSPARENT TECHNOLOGY SERVICES CORPORATION

Address: 631 U.S. HIGHWAY 1, STE. 312

City/State/Zip: NORTH PALM BEACH, FL 33408

Telephone No.: 561-844-9222

16. Who will serve as liaison to the Commission with regard to the following?

(a) The application:

Name: CASEY LYNCH

Title: BOOKKEEPER

Address: 631 U.S. HIGHWAY 1, STE. 312

City/State/Zip: NORTH PALM BEACH, FL 33408

Telephone No.: 561-844-9222 Fax No.: 561-844-7706

Internet E-Mail Address: CASEY@TRANSPARENT-TECHNOLOGY.COM

Internet Website Address: INFO@TRANSPARENT-TECHNOLOGY.COM

(b) Official Point of Contact for ongoing company operations including complaints and inquiries:

Name: SUSAN PALAIA

Title: ADMINISTRATOR

Address: 631 U.S. HIGHWAY 1, STE. 312

City/State/Zip: NORTH PALM BEACH, FL 33408

Telephone No.: 561-844-9222 Fax No.: 561-844-7706

Internet E-Mail Address: SUSAN@TRANSPARENT-TECHNOLOGY.COM

Internet Website Address: INFO@TRANSPARENT-TECHNOLOGY.COM

(c) Complaint/Inquiries from Customers:

Name: SUSAN PALAIA
Title: ADMINISTRATOR
Address: 631 U.S. HIGHWAY 1, STE. 312
City/State/Zip: NORTH PALM BEACH, FL 33408
Telephone No.: 561-844-9222 Fax No.: 561-844-7706
Internet E-Mail Address: SUSAN@TRANSPARENT-TECHNOLOGY.COM
Internet Website Address: INFO@TRANSPARENT-TECHNOLOGY.COM

17. List the states in which the applicant:

- (a) has applications pending to be certificated as a shared tenant service provider.

N/A

- (b) is certificated to operate as a shared tenant service provider.

N/A

- (c) has been denied authority to operate as a shared tenant service provider and the circumstances involved.

N/A

- (d) has had regulatory penalties imposed for violations of telecommunications statutes, rules, or orders and the circumstances involved.

N/A

- (e) has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.

N/A

18. Indicate if any officers, directors, or any of the ten largest stockholders have previously been:

- (a) adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. If so, provide explanation:

N/A

- (b) Officer, director, partner or stockholder and any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with company, give reason why not.

N/A

19. Submit the following:

A. Managerial Capability

Give resumes of employees and officers of the company that would indicate sufficient managerial experiences of each.

B. Technical Capability

Give resumes of employees and officers of the company that would indicate sufficient technical experience or indicate what company has been contracted to perform technical service.

C. Financial Capability

The application must contain the applicant's audited financial statements for the most recent 3 years. If the applicant does not have audited financial statements, it shall so be stated.

The unaudited financial statements must be signed by the applicant's chief executive officer and chief financial officers affirming that the financial statements are true and correct and must include:

1. the balance sheet,
2. income statement, and
3. statement of retained earnings.

NOTE: This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.

Further, the following (which includes supporting documentations) must be provided:

1. A written explanation that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.
2. A written explanation that the applicant has sufficient financial capability to maintain the requested service.
3. A written explanation that the applicant has sufficient financial capability to meet its lease or ownership obligations.

****APPLICANT ACKNOWLEDGMENT STATEMENT****

1. **REGULATORY ASSESSMENT FEE:** I understand that all telephone companies must pay a regulatory assessment fee in the amount of 0.15 of one percent of the gross operating revenue derived from intrastate business. Regardless of the gross operating revenue of a company, a minimum annual assessment fee of \$50 is required.
2. **GROSS RECEIPTS TAX:** I understand that all telephone companies must pay a gross receipts tax of two and one-half percent on all intra- and interstate business.
3. **SALES TAX:** I understand that a seven percent sales tax must be paid on intra- and interstate revenues.
4. **APPLICATION FEE:** I understand that a non-refundable application fee of **\$100.00** must be submitted with the application.

UTILITY OFFICIAL:

THOMAS RIETWYK

Print Name

CEO

Title

561-844-9222

Telephone No.

Thomas Rietwyk

Signature

10/17/01

Date

561-844-7706

Fax No.

Address:

631 U.S. HIGHWAY 1

SUITE 312

NORTH PALM BEACH, FL 33408

AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide shared tenant service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

I will comply with all current and future Commission requirements regarding shared tenant services. I understand that I am required to pay a regulatory assessment fee (minimum of \$50.00 per calendar year) and pay gross receipts tax. Furthermore, I agree to keep the Commission advised of any changes in the names or addresses listed in the application within 10 days of the change.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

UTILITY OFFICIAL:

THOMAS RIETWYK

Print Name

CEO

Title

561-844-9222

Telephone No.

Address:

631 U.S. HIGHWAY 1

SUITE 312

NORTH PALM BEACH, FL 33408



Signature

Date

10/17/01
561-844-7706

Fax No.

CERTIFICATE TRANSFER OR ASSIGNMENT STATEMENT

I, (Name) _____

(Title) _____

of (Name of Company) _____

and current holder of Florida Public Service Commission Certificate Number # _____

have reviewed this application and join in the petitioner's request for a:

☐ transfer

☐ assignment

of the above-mentioned certificate.

UTILITY OFFICIAL:

Print Name _____

Signature _____

Title _____

Date _____

Telephone No. _____

Fax No. _____

Address: _____

Transparent Technology Services Corporation
631 U.S. Highway 1, Suite 312
North Palm Beach, FL 33408
(V) 561-844-9222
(F) 561-844-7706

October 11, 2001


Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Reference: Item 19 of STS Certificate Application
A. Managerial Capability
B. Technical Capability

To Whom It May Concern:

Attached are the Professional Background of Thomas Rietwyk, CEO of Transparent Technology Services Corporation, and the resumes (9 total) of our employees substantiating the sufficient experience we possess to provide and perform both technical and managerial services as they relate to the STS Certificate.

Sincerely,



Casey Lynch,
Bookkeeper

:Attachments

Thomas Rietwyk
12932 Inshore Drive
Palm Beach Gardens, FL 33410

Professional Background

Thomas Rietwyk has been in the technology arena approximately 30 years. He is a graduate of the RCA Institute, T3 Technology Program that was an intensified school of study in mathematics, physics and electronics.

Tom was invited by one of his instructors to do basic research work at Maimonides Medical Center, the Edward Nemeith Research Institute in Brooklyn, NY. Tom spent the next three years doing research and studying the effects of electromagnetic therapy on animals. This background was a natural for his next move into the field of sales.

Tom's sales career began with the sale of X-ray products such as processing solutions, development equipment, recovery, and technical sales. He then went to work for Gould Corp. selling portable defibrillators throughout the New York metropolitan area. He was top in sales in the country and ended up as a Regional Sales Manager over a three-year period.

Through his connection in Gould, Tom worked with manufacturer's reps and felt it would be a financially lucrative move to become a commission only direct rep. He went on and started his own company selling medical products and then ran into the opportunity to be a partner and co developer in the development of the Vitastat Blood Pressure Machine. This was a successful venture and Tom eventually sold his New York franchise of the Vitastat Blood Pressure Machine, moved to Florida and obtained the Florida franchise for this machine which he ended up selling after three years enabling him to retire for the first time.

Retirement wasn't enough so Tom then became a manufacturer's rep for TEC in California selling CRT terminals to original equipment manufacturers. After two years Tom went to Zentec as a salesman and ended up as Vice President of Sales.

Tom then started Transparent Technology in 1986, a full service company that sells and services quality communications equipment. Transparent Technology is an authorized reseller for major manufacturers such as Cisco Systems, Lucent Technologies, Juniper Networks, Alcatel Internetworking, Extreme Networks and the like. The company has been profitable since inception and continues to grow profitably even in the lean times of 2001.

Jeff Blum
Senior Consultant
Transparent Technology, Inc.

Professional Background

Jeff Blum has been working in the computer networking industry for twelve years. He became qualified as a Novell Certified NetWare Engineer (CNE) in 1991 after working on Novell and Lan Manager networks for three years at a large commercial real estate developer. He then worked at an interstate bank where he researched and designed a four state Wide Area Network (WAN) using NetWare for SAA to connect to multiple AS/400s, and a \$500,000 imaging project to automate the Loan Processing and Servicing Division. While employed at the bank, Jeff received the experience that later helped him to qualify as an Enterprise CNE and become a full-time network consultant.

In the summer of 1993, Jeff Blum worked toward and attained Certified NetWare Instructor (CNI) status. He was the primary instructor and one of the senior consultants for an NAEC and Novell Platinum Reseller located in Ft. Lauderdale, Florida. He consulted and taught for companies such as Office Depot, Coulter Corporation, and Burger King. Jeff then became a Microsoft Certified Trainer (MCT) and Microsoft Certified Systems Engineer (MCSE) through extensive experience with Microsoft Windows NT, Windows 95, MS Exchange and TCP/IP.

Jeff joined the BlockBuster Entertainment Group as a consultant in December 1996 to work in their Wide Area Network group. He helped manage and move a large Cisco Router network from Ft. Lauderdale, FL to Blockbuster's new offices in Dallas, TX. He was a lead designer and manager in a network that supported IP, IPX, Appletalk, SNA and DECNet traffic utilizing OSPF over a network of Point-to-Point T1s, Redundant Frame Relay routers, an ATM link, Token Ring Remote Source-Route Bridges, and Transparent Bridges. The infrastructure consisted of 7513 routers, 4500 routers, 2501/2502 routers, and Catalyst 1900/2900/5000 switches. He also utilized Distributed Network General Sniffers to solve SNA and Token Ring problems, managed and upgraded their corporate DNS structure, and designed/troubleshooted multiple WINS servers for the LAN department.

Jeff has helped many companies like ADT, American Media, Mayor's Jewelers, Mercantile Services ProxyMed and Pediatrix Medical Group grow and maintain their network by keeping long-term relationships with them. Acting in whatever capacity is required (designer, installer, project manager, business consultant and trainer/coach) Jeff has helped their employees overhaul, upgrade, and fine-tune their IS systems.

While still keeping 'hands on' with Windows NT and Novell NetWare servers, Jeff has been focusing on working with Cisco routers, switches, firewalls, and associated management software for the last 2 years. Among many recently completed projects, he designed and installed a new \$650,000 core network for the Sun-Sentinel, built a fully redundant office and web hosting network for Gerald Stevens, Inc., and designed/installed a 30+ router frame relay network for Jan-Bell Marketing. In February 2000, Jeff completed the Cisco CCIE certification process, he is now CCIE #5577. Jeff is very active with the local Cisco sales office and runs the monthly Cisco User Group (CUG) practice lab and training sessions.

Napoleon E. Crowe

3970 NW Cinnamon Circle (temporary)

Jensen Beach, FL 34957

Home:(561) 692-8043 Cell:(303) 601-7862

lisauc@mindspring.com

EDUCATION & SPECIAL PROFESSIONAL TRAINING

- ♦ **PALM BEACH ATLANTIC COLLEGE B.S. May, 1991**
Double Major: Computer Information Systems & Business Administration
- ♦ **FLORIDA ATLANTIC UNIVERSITY 1992 (Begin Masters Degree Program)**
Software Engineering

CERTIFICATIONS

Cisco Certified Network Professional - CCNP
Cisco Certified Design Professional - CCDP
Cisco Certified Design Associate - CCDA
Cisco Certified Network Associate - CCNA
Certified Novell Engineer - CNE - NetWare 3.1X, 4.X
(Currently pursuing Cisco Certified Internetwork Expert - CCIE)

SPECIALTIES, OPERATING SYSTEMS, & PROTOCOLS

Local/Wide Area Networks	Windows NT	Novell NetWare	NAI Sniffer
Multiprotocol Network Design	Cisco IOS	Catalyst OS	OSPF
Citrix Winframe	Frame Relay	TCP/IP	IPX
BGP	Firewall - 1	EIGRP	ATM

EXPERIENCE

SBC DATACOMM Systems Engineer II

**DENVER, CO
2000 - present**

- ♦ Pre-sales Engineering for a nationwide, multibillion dollar, "Cisco preferred provider", company listed on the NYSE (also the largest reseller of Cisco and Nortel networks).
- ♦ Designed and implemented Cisco, Nortel and Extreme Networks solutions across the full network life cycle, from assessment through operational support.
- ♦ Assisted customers, of one of the largest network integration companies in the U.S, in optimizing networks, though careful assessment of the existing network environment and through analysis of unique business goals, IS resources, budget, time frames and technology needs.
- ♦ Designed and implemented comprehensive technology solutions including Cisco AVVID, campus LAN, content delivery networks, wireless LANs and MANs, firewalls, VoIP, and VPNs, to help customers achieve strategic objectives and grow into future requirements.
- ♦ Planned, designed, delivered and managed end-to-end data, network and e-business integration solutions and delivered open-standard New World broadband and next generation services to customers.
- ♦ Design includes: WAN and LAN design, Routing and Switching, Managed Services, Remote Access, Internet Access, Network Access and Addressing design, Network Assessment, Network Backbone design, Network Management design, Proof-of-Concept Testing and Vulnerability Assessment.
- ♦ Delivery includes: Bill of Material preparation, installation, Logistics coordination, Product Inventory and Procurement, Proposal development, Project Management and Staging.
- ♦ Management includes: Enterprise Network Management-LAN/WAN, Enterprise Network Support and On-Site Engineering.

INTERLINK GROUP, INC. Solutions Architect (Consultant)

**DENVER, CO
1998 - 2000**

- ♦ **Denver Health Hospital Authority**
 - Managed hospital LAN/WAN with over 2800 users, using Cisco 8510, 7200VXR, 55XX, 50XX, 29XX, 26XX, 25XX, PIX, and AS5300. Other products involved were HP's Network Node Manager and NAI's Distributed Sniffer.

- Project lead on new IP/IPX scheme for campus and remote sites. This included: IP/IPX/VLAN layout; capacity planning; overhaul of configurations on core and distribution routers/switches; reconfiguration of server farms connectivity; implementation of HSRP and DLSw; custom and fair-weighted queuing; and general updates on all routers and switches on the LAN/WAN.
 - Integrated multiple departments, including the emergency department, into the hospital network.
 - Along with other engineers helped acquire a 99.9% uptime compared to a 66% uptime 2 years previous.
 - Implemented new frame relay/ DSL layout for remote school clinics.
 - Project lead for implementation of dual SONET connections running multilink PPP, ATM for DSL connections, and Frame Relay to multiple vendors.
 - Setup test lab consisting of three Cisco 7206's, a 5005, two 2916's, and multiple 25XX's.
 - Assisted in setup of PIX, access firewall IOS on 7206VXR's, and security strategy for the hospital and it's multiple vendor connections.
 - Worked closely with two hospital employees training them on protocols, efficient routing/switching, concepts of best practices.
- ◆ **City and County of Denver**
- Assistance with implementation/management of ATM backbone over OC-3 & DS-3 links, providing connectivity to over 5,600 users.
 - Implemented/configured HP Openview (NT) SNMP based network management consisting of 3Com Transcend.
 - Implemented/maintained more than 100 routers and switches, including 3Com CoreBuilder 3500's, 9600's, 7000's & 5000's; Netbuilder II's; Cisco 3640, 25XX & 16XX s; and others.
 - Implemented/configured/maintain Check Point Firewall-1 NT based VPN Firewall.
 - Managed IPX, TCP/IP, Netbios, Netbeui & Appletalk (Etalk) on NT, Netware 3.x, 4.x and 5.0 servers.
 - Managed two city employees in Communications Dept. including tutelage on protocol management, liaison with communication companies to acquire access for outlying areas via T1 & T3 connections, and serve as primary technical contact for all network data communications.
- ◆ **Distribution Resources Corporation**
- Design of Firewall-1 and Proxy strategies; Design and implementation of DHCP/DNS/WINS; Digital/analog dial-in access; Implementation of Cisco routers for Internet connectivity/WAN connectivity.

MERCEDES HOMES, INC.

MELBOURNE, FL

Senior Network Specialist/Manager

1997 - 1998

- ◆ Implementation/maintenance of: (1) a twelve site-250 node-22 server WAN running Cisco, Ascend, Adtran, NT, NetWare, SCO UNIX & Citrix, all using TCP/IP & IPX; (2) web servers; & (3) MIS standards and policies.
- ◆ Worked closely and shared space with company owned ISP and assisted ISP's business clients in connectivity and security.
- ◆ Directed company in current and future technologies, including Voice Over IP, network management software, Help Desk creation, network documentation, migration to new OS's, etc., and management of technical team of two PC Specialists and two Network Specialists.

COMPUTER NETWORK ASSOCIATES, INC.

MELBOURNE, FL

Vice President/Technical Services Manager/Account Executive

1993 - 1997

- ◆ Controlled all aspects of company (including clients and employees), directed company in applicable cutting edge technologies, and performed purchasing, inventory management and trade show exhibition functions.
- ◆ Implemented /maintained/consulted for networks with up to 900 users, remote access solutions, WAN solutions, e-mail, premise cabling, and hundreds of other solutions for networks and/or desktops.
- ◆ Created security, Internet access, web site design, and document imaging solutions.

SofiCOMM

MELBOURNE, FL

Vice President/Technical Services Manager

1992 - 1993

- ◆ Established company, performed purchasing, management, corporate alliance, inventory management, inside and outside sales, consulting and support;
- ◆ Provided NetWare and desktop consulting and all associated hardware services as well as implemented large scale groupware solution for a central Florida city.

Eric T Rietwyk
8650 Satelite Terrace
Lake Park, FL 33408
561 718-6937

Transparent Technology, North Palm Beach, FL 33408

1997 - Current

Office/Sales Manager

- Responsible for performance of our sales team against quota. (\$2.2 Million in Gross Margin YTD.)
- Oversee handling of key accounts, and generate new accounts for the sales team.
- Manage the customer service function and supervise our employees responsible for processing orders, corresponding with customers, and ensuring customer satisfaction.
- Plan, organize, and implement sales programs for the organization. (ie \$100 bonus for hitting quota, free lunches, BMW for the week, etc.)
- Coordinate forecasts and review reports to insure accuracy before presentation to CEO on weekly basis.
- Plan for and responsible for achieving overall sales objectives.
- Acts as a liaison between CEO, and Transparent Technology to allow him to pursue Real Estate, and other interests.
- Assume responsibility for A/R and collection of monies due to Transparent Technology.

Transparent Technology, North Palm Beach, FL

Sales Manger

- LAN / Wan consultant and customer relations manager.
- Managed sales force and administrative team while increasing sales and exceeding set quotas.

ALLCAD Inc., North Palm Beach, FL

1995 - 1997

Sales Executive and Account Manager

- Duties included (but not limited to) qualifying and selling high-speed Internet access (broadband, frame relay, ISDN, DSL), state-of-the-art website development, website hosting, Internet advertising and search engine submission campaigns.

Alamo, North Palm Beach, FL

1994-1995

Rental Agent

Achieved awards and special recognition for performance and customer service, while increasing revenues.

EDUCATION:

Associate's Degree: Associate of Science with honors from PBCC.

15257 Ixora Rd.
Delray Beach, FL 33484

Home: 561-498-3118
Email: caseylynch@yahoo.com

SUMMARY

Multi tasking, people oriented Office Manager/Bookkeeper with over 20 years experience in manufacturing, sales, and fund raising/not for profit fields. Office managerial functions range from Human Resources, Purchasing, Sales, Fund Raising Events, Research, and departmental liaison while the bookkeeping functions are inclusive through general ledger and federal/state quarterly taxes.

PROFESSIONAL EXPERIENCE

Transparent Technology Corp., North Palm Beach, FL 33408
Full Charge Bookkeeper

Sep. 2001 – Current

Temple Israel, Orlando, FL

Feb. 2001 – Aug. 2001

Full Charge Bookkeeper responsible for revamping accounting procedures.

- Established new chart of accounts for the bookkeeping system to incorporate various levels of endowment funds and automatic tracking of same.
- Streamlined and updated procedures for receiving and billing donations.
- Responsible for all bookkeeping duties, i.e., receivables, payables, invoicing for dues and school tuition, collections, customer relations, purchasing, payroll.
- Prepared monthly financial and budgetary reports for the Board of Directors.
- Established cash status, income and budget reports which could be accessed by appropriate personnel on a daily basis with the push of a button.
- Attend and help organize various fund raising events.

Valencia Community College Foundation Inc., Orlando, Florida

1996-2001

Office/Accounts Manager responsible for human resources, purchasing, research, coordinating fund raising events and bookkeeping functions.

- Received all forms of donations, deposited to appropriate accounts within appropriate endowment funds, and maintained and tracked over \$30 million in assets located in various portfolios.
- Instituted more efficient procedures for receiving stock donations eliminating loss time for turning stock into cash.
- Established and maintained electronic filing system to enable direct deposit of employee paychecks, IRS tax payments, and electronic collection of receivables.
- Reorganized and maintained credit card receipt process.
- Implemented and maintained Budget processing and timely reporting system for all departments.
- Switched accounting system to new, more flexible accounting software which accommodated rapid growth the foundation was experiencing.
- Developed and maintained Access database with 15 to 20 search fields of several hundred donor accounts which reduced information retrieval from several hours to minutes.
- Responsible for all bookkeeping functions, i.e., invoicing, accounts receivable/payable, payroll, budgets, general journals, general ledger, quarterly state and federal tax reports and year end W2's.
- Human resource duties including maintaining personnel records; manage workman's comp, health, dental and life insurance programs; recruitment, hiring and termination of part time employees.
- Worked fund raising events which required receipt of cash and/or credit card donations and responsible for same.
- Arranged quarterly Board of Director's meetings from sending out invitations, ordering food, preparing and distributing financial statements to recording the minutes.

Limited Gaming of America, Inc., Daytona Beach, FL 32118**1993 - 1996**

Office Manager/Bookkeeper responsible for the human resource functions, purchasing, research and bookkeeping functions.

- Set up new office in Daytona Beach for Management Holding Company relocating from Denver, CO inclusive of securing leases, insurance (liability and medical), purchasing furniture & fixtures, phone system, computers, supplies, etc.
- Took over books from CPA firm in Denver and implemented new accounting system. Setup and maintained books for anywhere from 3 to 5 separate companies at any one time, generate payroll, sales commissions, manage accounts receivable/payable, inventory, financials & reports, prepare quarterly taxes and work with outside CPA for fiscal year end taxes for all companies.
- Coordinated the purchase of materials, heavy equipment, labor and transportation for construction of a hunting camp on an island in the Mississippi River.
- Traveled occasionally to holding companies, selected advertising media, and prepared brochures.

Laser Industries, Inc., Lawrence, MA**1981 – 1993****Manager, Administration**

- Coordinate Engineering, Manufacturing, Quality Control, Financial & Administrative Departments.
- Execute accounting & finance related functions; update manual accounting system to computer, prepare cash flows and manufacturing forecasts, general ledger, quarterly state & tax filing, payroll, purchasing, inventory, accounts payable/receivable, invoicing; establish credit terms with customers and vendors and responsible for credit collections.
- Coordinate customer service and support of sales process functions. Take active role in daily customer contact as well as in dispute settlements internally and externally. Follow up of sales quotes and delivery of incoming and outgoing materials.
- Supervision of clerical, order processing, and shipping/receiving departments.
- Perform human resource functions: recruiting & employment, personnel relations, compensation & benefits, and administration of state and federal regulatory requirements.

Peabody Trading Company of Boston, Boston, MA**1980 - 1981****Office Manager/Accountant**

- Maintain General and Customer Segregated bank accounts as well as general ledgers for each of 15 commodity pools, audit monthly computer runs for daily trades against P&L Statements issued by the Chicago Mercantile & New York exchanges.
- Maintain Accounts Payable/Receivable, Payroll, and Personnel functions as well as Supervision of Computer & General Office departments.

General Tire Plastics International Co., Lawrence, MA**1976 – 1980**

Administrative Assistant responsible for the department financial controls and distribution of financial information to Corporate Headquarters.

- Control of all interdivisional billings, disbursements, vendor invoicing, handling of international freight claims, computation of ProForma invoices for Import Permits and Letters of Credit. Computed and distributed semi-annual price lists per product category to clients and salesmen.
- Liaison with plant controllers throughout the U.S. to purchase their goods and sell them internationally.
- Set up and operated "freezone" warehouse in Germany for storage and distribution of products in Europe.

EDUCATION

Kent State University, Business Administration minor in Accounting
New Hampshire College, Marketing

SOFTWARE PROFICIENCY

Microsoft Word, Access, Excel, Power Point; Lotus, Various Accounting software including but not limited to Peachtree, Quicken, Real World, MICRO/CFMS, Raiser's Edge, ChaverWare.

OTHER

Notary Public, Certified Senior Advisor, VITA Volunteer during tax season.

REFERENCES

Furnished upon request.

REDACTED

Transparent Technology, North Palm Beach, FL

1999-Current

Purchasing Manager

- Create purchase orders based on Sales Dept. requirements, track P.O.'s, maintain vendor database as well as correspond with vendors.
- Check vendor invoices for accuracy and then enter them into accounts payable, act as liaison for all vendor wire transfer transactions, and pursue credits due the company for mischarges and RMA's.
- Create packing slips and generate sales invoices and customer statements for either mail or email transmission, depending on customer request.
- Provide weekly A/R reports to sales reps showing each rep. and their deals, occasionally assist with A/R follow-up on past due funds, and enter all credit card transactions.
- Provide weekly reports regarding sales orders, backlogs, shipping, gross margin, commissions, sales rep. bonuses, open P.O.'s backorder status, RMA's, quote reports, loans, A/P, A/R and deposits.
- Track all maintenance contracts for vendors, activate all Cisco maintenance packages, assist with any defective/DOA equipment issues.
- Maintain database and filing system for P.O.'s, packing slips, invoices and credit memos. In addition, maintain database of all maintenance contracts with all vendors, i.e., Cisco, Foundry, Juniper, Lucent, Extreme, Riverside, and have information on hand for customer's who call requesting contract #, serial #, expiration, etc.
- Prepare monthly inventory report, track all equipment loaned/returned to company.
- Oversee shipping/receiving department.
- Enter petty cash checks, weekly payroll charges and customer payments into Peachtree accounting software.

The Cooker Bar & Grille

1992-1999

1992 - 1993 Ft. Myers location;

1993 - 1998 Altamonte Springs location

1998 - 1999 West Palm Beach location

1998 - 1999 Corporate Office (West Palm Beach)

Accounts Payable Specialist (West Palm Beach)

- Maintain vendor relations on behalf of store locations.
- Research vendor statements, questionable invoices, credit memos and payments.
- Examine and sort weekly incoming location mail containing A/P and departmental mail.
- Verify all weekly store invoice entries in accordance to Platinum general ledger reports; document and rekey any discovered entry errors.
- Code and key all A/P mail including all store location and corporate utilities, all remaining corporate invoices, and all payroll garnishes bi-weekly.
- Aid in completion of check runs, which involved remittance address verification and mass mailing.
- Establish new vendors by obtaining complete information to comply with 1099 requirements.
- Update and maintain entire Accounts Payable filing system.
- Relieve receptionist when necessary by handling main phone system to answer all incoming calls to Corp. Office.

REDACTED

Computer Experience: Microsoft Outlook, Excel and Word; Peachtree, QuickBooks, and Platinum SQL Accounting; Lotus 123, UPS On-Line; Fed-Ex On-line

Education: North Fort Myers High School, North Ft. Myers, FL
Diploma with Honors, G.P.A. 3.79

Edison Community College, Ft. Myers, FL
1991-1993, G.P.A. 3.48

References: Furnished upon request.

SUMMARY

Sales Representative

WORK HISTORY

2000-Present

Assistant Sales Manager, Transparent Technology Corp. – North Palm Beach, Florida

Drive business through the sale of product while assisting the direction of subordinate sales members to the same.

- Develop strategic partnerships with key market groups
- Foster/maintain customer base and prospect resources
- Marketing campaigns to drive company awareness and sales through online advertising, print, and telemarketing
- Design and implement network solutions in a consultant capacity to satisfy customer needs

1999-2000

Youth Minister, South Florida Church of Christ - Miami Lakes, Florida

Facilitated the growth and spiritual well being of a membership of over 70 teens and volunteer teen workers.

- Coordinated with two other regional counties for support and resources consisting of over 150 members and volunteer workers.
- Planned, coordinated, and executed various events, activities, fundraisers, nationally recognized community help and outreach programs, and special functions both in the church and in the community under the direction and approval of an advisory board and within the confines of a strict budget.
- Responsible for the solicitation of established business partners, as well as cold contacts, to sponsor events and activities with supplies, services and facilities.

1996-1999

Avionics Technician, United States Coast Guard - Air Station Miami, Florida

Managed work crews in the maintenance of all avionics, communications, and special sensory equipment on board two different airframes, as well as all transient aircraft when required, to military specifications in the fast-paced and goal oriented environment of the busiest air and sea rescue unit in the world!

- Was assigned to a special work force in charge of implementing new technical orders and consulting many civilian and military businesses, national and international, for the procurement of services and equipment, specific technical design implementation, field operation changes, and supply concerns.
- Oversaw NVG lab tracking government contracts, contract expiration and renewal dates, equipment fatigue and field performance.
- Technical and operational liaison between military command and supply agencies facilitating specific expectations for product, supply, and performance.

1993-1995

Boatswainmate of the Watch, USCGC Chase - San Pedro, California

Commanded duty sections, watch sections, federal law enforcement detachments and entire deck-force crew in operational evolutions vital to the unit's success and mission effectiveness.

- Managed ship's helicopter shop division of equipment, supply, operation and training of helo deck personnel vital to the availability and effectiveness of the deployed helicopter and its crew.

- Managed government base of civilian and military businesses, national and international, to consult and plan for the procurement of services, confer on equipment concerns, technical design, and high volume supply and demand.
- Maintained equipment operation and workflow, through management of the duty section, while ensuring the quality of operations and deadline compliance.

EDUCATION

1996

Aviation Technical Training Center, "C" School - Elizabeth City, NC

1995-1996

Aviation Technical Training Center, "A" School - Elizabeth City, NC

1991-1993

North Harris Community College - Kingwood, TX

ULYSSES E. PACHECO

2234 N.W. 81 Terr., Sunrise, FL 33322

Phone: (954) 572-7191

Employment

SALESPERSON/NETWORK ADMINISTRATOR

2001-Current

Transparent Technology, North Palm Beach, Florida

Original employment responsibilities for Sales included selling data routing equipment, developing client relationships, and heading up email campaign to consenting prospects & clients.

Currently, as Network Administrator, my responsibilities include establishing reliable & scalable data network & telecommunications systems for a new office building that Transparent Technology has purchased and moving in to.

- **Computer hardware** – data network cabling, printer troubleshooting, PC repair & upgrades, software installation & updating.
- **Network Administration** – Administer all user connectivity requirements, manage email, manage website configurations including IP addressing, ensure network backup reliability.
- **Software** – MS Office, Outlook & Outlook Express, MS Word, MS Excel, Windows 3.1/95/98/NT Server, Windows 2000 Professional & Server, MS Exchange Server, Frontpage 2000/Internet Email Administrator.

COMPUTER TECHNICIAN

1997-2001

Computer Link, Miami, Florida

Employment responsibilities include building, repairing and upgrading PCs, installing and maintaining networks, software installation, and user support.

- **Computer hardware**, network & telephone cabling, printer troubleshooting.
- **Network Administration** – Contracted for initial network installation, upgrading, and periodic maintenance.
- **Software** - MS Office, Outlook & Outlook Express, Word Perfect, Windows 3.1/95/98/NT Server, Windows 2000 Professional, 3D Animation, audio & video editing software.
- **Networking** - cable connections, PC & server security configuration, TCP/IP, NetBEUI, IPX/SPX, routers, hubs, switches.
- **Projects** - Install a 30 workstation network at Tradewinds Power Corp. (Miami, FL), Install a 15 workstation network at Preferred National Investment (Coral Springs, FL), Ran network cabling for 50 PC's and terminals over 4 floors at T-Square (Miami, FL), Ran network & telephone cabling for 205 PC's and telephone over 2 floors at Miller Construction (Fort Lauderdale, FL), Networked all City of West Miami departments (City Hall, Police Dept., Public Works, & Community Center)

PHONE TECHNICAL SUPPORT

2000 (3 MONTHS)

Cybergate Internet Service, Fort Lauderdale, Florida

(Evenings)

Duties included customer technical support for various dial-up issues and new employee training while gaining experience with the following:

- DOS, Windows 3.1, 95, 98, NT Server and UNIX Operating Systems.
- Outlook, Outlook Express, Internet Explorer, Netscape and Lotus Notes.
- TCP/IP addressing, modems and bilingual phone support.

ULYSSES E. PACHECO

COMPUTER TECHNICIAN

1996-1997

Wilson Alvarez Consulting Group, Miami, Florida

Responsibilities included building, repairing and upgrading PCs, software installation, user support.

- **Computer hardware**, network & telephone cabling, printer troubleshooting.
- **Software** - MS Office, Outlook & Outlook Express, Word Perfect, Windows 3.1/95, audio & video editing software.
- **Networking** - cable connections, PC & server security configuration, TCP/IP, NetBEUI, IPX/SPX, routers, hubs, switches.
- Upgraded 80 servers' operating system and troubleshoot some of the servers for existing problems. This job was done for the Bi-Lo Grocery Store chain in South Carolina, Maryland, Virginia, & Pennsylvania

Education

Miami Springs Senior High School Diploma

1986

Florida International University (*Broadcast Production*)

1994 - 96

Skills

- Fifteen years of experience with computer technology and its developments.
- Bilingual (English and Spanish).
- People skills developed from years of customer service positions.
- Public speaking and teaching.
- **A+ CERTIFIED** at *Sylvan Prometric in Plantation, Florida* on 4/28/1999.

Susan R. Palaia
1701 Marina Isle Way, #206
Jupiter, FL 33477
Phone: 561-624-4096

Transparent Technology Services Corp., North Palm Beach, FL 33408
Administrator

01/98-Current

- Liaison between Mr. Rietwyk and various other concerns be they internal or external.
- Oversee build out construction of new property, approve bills for payment against contracted work done, ensure that contracted work is carried out according to previously agreed upon requirements and time schedules. Maintain constant communication with contractors.
- Oversee customer service with all service related functions of the company. These functions are broad in scope and cover such areas as property rental and maintenance, advertising, web hosting, flight services, travel provisions,
- Process financial, legal, insurance or contractual forms relative to conducting business on daily basis.
- Produce invoices for services, reconcile bank statements to accounts, files sales tax report monthly, maintain all insurances on airplanes and cars.

Transparent Technology

- Receive mail, record accounts payable invoices, cash receipts, and process bank deposits.
- Prepare payments and submit for signature.
- Process payroll weekly, maintain employee files and all relative paperwork pertaining to employee hiring, health benefits, etc. Conduct interviews as needed.
- Oversee shipping and receiving functions.
- Prepare advertising copy as needed.

S & R Development, North Palm Beach, FL 33408

- Process sales contracts regarding property purchases.
- Implement and oversee maintenance and repairs on properties.
- Collect and maintain rental payments and related information.

Int'l. Software Systems Solutions, Inc., Palm Beach Gardens, FL

1996-1998

- Perform Administrative Assistant functions as well as keep and maintain company A/R, A/P and Payroll using Quick Books Pro.
- Responsible for computer program documentation.

Palaia Concepts Inc., Makati, Philippines

1986-1996

- Owned and operated Palaia Concepts, a company which started out in the restaurant business, offering chef cooking demonstrations, classes and catering contracts.
- Marketed a diverse range of merchandise to local patrons ranging from baked goods, ceramics and jewelry from local artists, sterling silver tableware and high quality partyware imported from Italy.
- Maintained all accounting, insurance, shipping, receiving, etc. myself.
- Closed the company to move back to the United States.

MATTHEW DYLAN MCKINNON

150 Andrews Ave.
Delray Beach, FL 33483
Home: (561)276-2334--Cell: (954)415-2636
mattmckinnon33@hotmail.com

EXPERIENCE

SENIOR SALES CONSULTANT, Transparent Technology
North Palm Beach, FL, September 2000 – Present
Authorized reseller for Cisco Systems, 3Com, Avaya, Nortel Networks
Juniper Networks, Extreme Networks, Foundry Networks and NBase Xyplex.

- Improved productivity of businesses after consulting end users with their data communications and internetworking requirements

TERRITORY MANAGER, 3Com Corporation
Boca Raton, FL, October 1999 – May 2000
Responsible for selling 3Com Network System Products (LAN/WAN) in South Florida in order to meet \$5.5 million quota.

- Developed and implemented a strategic account plan that helped achieve quota (123%) and bonuses
- Successfully worked in conjunction with 3Com partners to introduce key customers and identify new accounts
- Developed relationships with other 3Com organizations to ensure customer satisfaction
- Sold 3Com's largest wireless LAN in North America

DISTRICT SALES MANAGER, NBase Xyplex
Fort Lauderdale, FL, November 1996- October 1999
Implemented sales tactics and programs in order to meet assigned quotas for LAN & WAN products in Florida and the Caribbean.

- Presidents Club
- Directed smooth transition of direct accounts to channel partners
- Recruited and managed VARS

SALES DEVELOPMENT REPRESENTATIVE, NBase Xyplex
Littleton, MA, March 1995-Nov 1996
Responsible for prospecting potential and existing customers for sales opportunities within the computer networking industry. Qualified prospects and worked in conjunction with Sales Managers in closing business.

- Leads generated resulted in over \$2 million in revenue in FY96
- Exceeded every quarterly quota assigned to my region

EXECUTIVE EDITOR, Government Procurement Bureau, Inc.
Andover, MA, March 1994-March 1995
Executive Editor of the *Computer Bid Report*, a weekly publication containing verified sales leads within the computer industry. Responsible for: Editing, Research, Production, Marketing, Sales, Sales Support, Customer Service, Database Management, Collections and Printing.

- Employed and trained research staff and sales force
- Responsible for marketing strategies
- Company's top salesman
- Key decision maker
- Helped build company from three to fifteen employees

ASSISTANT, Sports Information Department, UMass-Lowell
Lowell, MA, Aug. 1992-March 1994

Gathered statistics during NCAA events. Assisted in various facets of the department. Gained valuable experience concerning the operation of a NCAA Sports Information Department.

REPORTER, UMass Athletic Development Department

Amherst, MA, Sept. 1991-May 1992

Investigated and wrote articles for the *Tradition*, a newsletter published by the UMass Athletic department. Gained experience concerning the promotion of college athletics.

COMPUTER SKILLS

Windows 2000, Goldmine, Microsoft Office, Excel, Word 6.0, Alpha Four, Pagemaker, DBase, Lotus, IBM, Macintosh, Word Perfect, Act

EDUCATION

B.A. Degree in Journalism, 3.3 GPA

B.S. Degree in Sports Management

University of Massachusetts at Amherst--May, 1992

Dean's List

INTERESTS

Delta Upsilon Brother of the Year, Fundraising Volunteer for the Jimmy Fund, Golf, Racquetball, Cross Training, Guitar, Reading

REFERENCES

Furnished Upon Request

Transparent Technology Services Corporation
631 U.S. Highway 1, Suite 312
North Palm Beach, FL 33408
(V) 561-844-9222
(F) 561-844-7706

October 11, 2001

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Reference: Item 19 of STS Certificate Application
C. Financial Capability

To Whom It May Concern:

Transparent Technology Services Corporation was incorporated 12/30/97. Due to moves in location and changes in both accounting software and bookkeepers, we are only able to supply you with our 6/30/2001 year end balance sheet, income statement, and statement of retained earnings. These statements are unaudited at this time and as stipulated in your instructions, have been signed by the CEO, Thomas Rietwyk, to be true and correct to the best of his knowledge. Also attached to this letter are the Form 1120 U.S. Corporation Income Tax Returns for the past three years.

Should you have any questions or require further paperwork, please call 561-844-7706 at your convenience.

Sincerely,



Casey Lynch,
Bookkeeper

: Enclosures

TRANSPARENT TECHNOLOGY SERVICES CO.

Balance Sheet
June 30, 2001

ASSETS

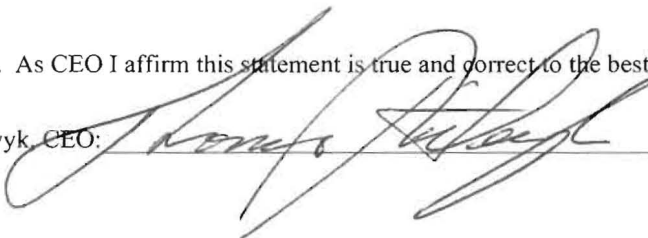
Current Assets		
MERRELL ACCOUNT	\$	2,696.25
CITIBANK OPERATING ACCOUNT		1,755.80
ACCOUNTS RECEIVABLE		300,096.46
Total Current Assets		304,548.51
Property and Equipment		
ACCUM. DEPRECIATION/AUTO		<18,886.00>
Total Property and Equipment		<18,886.00>
Other Assets		
AIRPLANES		377,721.25
Total Other Assets		377,721.25
Total Assets	\$	663,383.76

LIABILITIES AND CAPITAL

Current Liabilities		
SHAREHOLDER LOAN	\$	<16,659.20>
ACCOUNTS PAYABLE		50,634.35
TRANSPARENT LOAN		440,827.38
Income Taxes Payable		409.00
Total Current Liabilities		475,211.53
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		475,211.53
Capital		
PAID-IN CAPITAL		500.00
RETAINED EARNINGS		56,264.86
Net Income		131,407.37
Total Capital		188,172.23
Total Liabilities & Capital	\$	663,383.76

This Balance Sheet is unaudited. As CEO I affirm this statement is true and correct to the best of my knowledge.

Thomas Rietwyk, CEO:

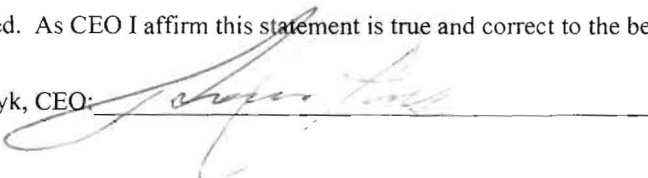


TRANSPARENT TECHNOLOGY SERVICES CORP.
Income Statement
For the Twelve Months Ending June 30, 2001

	Year to Date	
Revenues		
SALES-WEBSITE RENTAL	<3,734.97>	<1.21>
INSTALLATION INCOME	63,275.00	20.42
INTEREST INCOME	302.92	0.10
SERVICE CONTRACT INCOME	250,000.00	80.69
Total Revenues	309,842.95	100.00
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	309,842.95	100.00
Expenses		
ADVERTISING	195.00	0.06
AUTO EXPENSES	896.26	0.29
AIRPLANE EXPENSE	38,410.00	12.40
FORD 150 LEASE	6,014.25	1.94
BANK CHARGES	375.00	0.12
BONUS	2,000.00	0.65
DUES & SUBSCRIPTIONS	733.45	0.24
FREIGHT/SHIPPING	357.07	0.12
GIFT EXPENSE	73.14	0.02
INCOME TAX EXPENSE	11,134.00	3.59
INSTRUCTIONAL/TRAINING	7,275.50	2.35
INSURANCE	11,476.81	3.70
INTEREST	10,395.95	3.36
LEGAL/PROFESSIONAL FEES	10,466.21	3.38
LICENSE EXPENSE	10.00	0.00
MAINTENANCE	217.99	0.07
ENTERTAINMENT	1,184.58	0.38
OFFICE SUPPLIES	5,533.80	1.79
PAYROLL EXPENSE	2,500.00	0.81
PENALTIES & FINES	10.00	0.00
RENT/LEASE EXPENSE	3,675.00	1.19
REPAIRS	274.07	0.09
COMPUTER INSTALL./CONSULTATI	39,880.00	12.87
TELEPHONE EXPENSE	58.58	0.02
TRAVEL EXPENSE	16,722.45	5.40
TRAVEL (MEALS ONLY)	673.51	0.22
Other Expense	7,892.96	2.55
Total Expenses	178,435.58	57.59
Net Income	\$ 131,407.37	42.41

This Income Statement is unaudited. As CEO I affirm this statement is true and correct to the best of my knowledge.

Thomas Rietwyk, CEO:

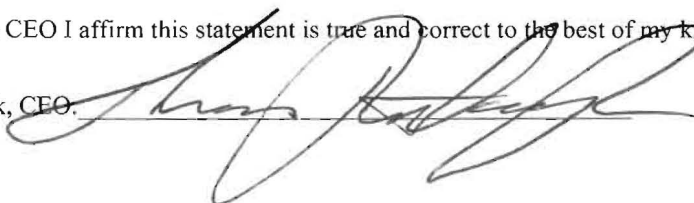


TRANSPARENT TECHNOLOGY SERVICES CORP.
Statement of Retained Earnings
For the Twelve Months Ending June 30, 2001

Beginning Retained Earnings	\$	56,264.86
Adjustments To Date		0.00
Net Income		131,407.37
Subtotal		187,672.23
Ending Retained Earnings	\$	187,672.23

This Statement is unaudited. As CEO I affirm this statement is true and correct to the best of my knowledge.

Thomas Rietwyk, CEO.



U. S. Corporation Income Tax Return

For calendar year 1999 or tax year beginning 7/01, 1999, ending 6/30, 2000

OMB No. 1545-0047

1999

Instructions are separate. See page 1 for Paperwork Reduction Act Notice.

A Check if a:

- 1 Consolidated return (attach Form 951) ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (as defined in Temporary Regs. sec. 1.441-4T. See instructions) ☐

Use IRS label. Otherwise, please print or type.

TRANSPARENT TECHNOLOGY SERVICES, INC.
631 US HIGHWAY 1 #312
WEST PALM BEACH, FL 33408

B Employer identification number

65-0824972

C Date incorporated

12/30/1997

D Total assets (see page 6 of instructions)

\$ 386,280

E Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Change of address

INCOME	1a	Gross receipts/sales	260,422	b	Less returns & allowances		c	Balance	1c	260,422
	2	Cost of goods sold (Schedule A, line 8)							2	
	3	Gross profit. Subtract line 2 from line 1c							3	260,422
	4	Dividends (Schedule C, line 19)							4	645
	5	Interest							5	
	6	Gross rents							6	
	7	Gross royalties							7	
	8	Capital gain net income (attach Schedule D (Form 1120))							8	
	9	Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)							9	
	10	Other income (see page 7 of instructions - attach schedule)	SEE STATEMENT	1					10	98
	11	Total income. Add lines 3 through 10							11	261,165
DEDUCTIONS	12	Compensation of officers (Schedule E, line 4)							12	
	13	Salaries and wages (less employment credits)							13	
	14	Repairs and maintenance							14	
	15	Bad debts							15	1,050
	16	Rents							16	1,550
	17	Taxes and licenses	SEE STATEMENT	2					17	1,767
	18	Interest							18	4,191
	19	Charitable contributions (see page 9 of instructions for 10% limitation)							19	130
	20	Depreciation (attach Form 4562)	20	18,886						
	21	Less depreciation claimed on Schedule A and elsewhere on return	21a						21b	18,886
	22	Depletion							22	
23	Advertising							23		
24	Pension, profit-sharing, etc., plans							24		
25	Employee benefit programs							25		
26	Other deductions (attach schedule)	SEE STATEMENT	3					26	182,679	
27	Total deductions. Add lines 12 through 25							27	210,253	
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11							28	50,912	
29	Less: a Net operating loss (NOL) deduction (see page 11 of instr.)	29a								
	b Special deductions (Schedule C, line 20)	29b						29c		
TAX AND PAYMENTS	30	Taxable income. Subtract line 29c from line 28							30	50,912
	31	Total tax (Schedule J, line 12)							31	7,728
	32	Payments:								
	a	1998 overpayment credited to 1999	32a							
	b	1999 estimated tax payments	32b							
	c	Less 1999 refund applied for on Form 4466	32c							
	d	Balance	32d	0						
	e	Tax deposited with Form 7004	32e	18,000						
	f	Credit for tax paid on undistributed capital gains (attach Form 2439)	32f							
	g	Credit for Federal tax on fuels (attach Form 4136). See instructions	32g					32h	18,000	
	33	Estimated tax penalty (see page 12 of instructions). Check if Form 2220 is attached						33	406	
34	Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed						34			
35	Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid						35	9,866		
36	Enter amount of line 35 you want: Credited to 2000 estimated tax						36	9,866		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date 11/2/00

Title PRESIDENT

Paid Preparer's Use Only

Preparer's signature

Date 11-2-00

Check if self-employed ☐

Preparer's SSN or PTIN

P00087100

Firm's name (or yours, if self-employed) and address

SUSAN SMITH, CPA, & ASSOC., PA
8895 N. MILITARY TRAIL, #202E
PALM BEACH GARDENS, FL

EIN

65-0620269

ZIP code

33410

Schedule A Cost of Goods Sold (See page 12 of instructions.)

1	Inventory at beginning of year	1	
2	Purchases	2	
	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on line 2, page 1	8	

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost as described in Regulations section 1.471-3
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d ☐e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☐ Nof Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No
If "Yes," attach explanation**Schedule C Dividends and Special Deductions** (See page 13 of instructions.)

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)	70	
2	Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)	80	
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)	see instr.	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	42	
	Dividends on certain preferred stock of 20%-or-more-owned public utilities	48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction	70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction	80	
8	Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))	100	
9	Total. Add lines 1 through 8. See page 14 of instructions for limitation.		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	100	
11	Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))	100	
12	Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))	100	
13	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11		
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)		
15	Foreign dividend gross-up (section 78)		
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))		
17	Other dividends	645	
18	Deduction for dividends paid on certain preferred stock of public utilities		
19	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1	645	
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1		

Schedule E Compensation of Officers (See instructions for line 12, page 1.)

Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2	Total compensation of officers.				
3	Compensation of officers claimed on Schedule A and elsewhere on return				
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1				

Schedule J Tax Computation (See page 15 of instructions.)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) <input checked="" type="checkbox"/>			
Important: Members of a controlled group, see instructions on page 15.			
2a If box on line 1 is checked, enter corp's share of \$50,000, \$25,000, & \$9,925,000 taxable inc brackets (in that order):			
(1) \$	50,000	(2) \$	25,000
(3) \$	9,925,000		
b Enter the corporation's share of: (1) Additional 5% tax (not more than \$11,750) ..		\$	0
(2) Additional 3% tax (not more than \$100,000) ..		\$	0
3 Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see page 15) ST... 4 <input type="checkbox"/>		3	7,728
4a Foreign tax credit (attach Form 1118)		4a	
b Possessions tax credit (attach Form 5735)		4b	
c Check: <input type="checkbox"/> Nonconventional source fuel credit			
<input type="checkbox"/> QEV credit (attach Form 8834)		4c	
d General business credit. Enter here & check which forms are attached: <input type="checkbox"/> 3800			
<input type="checkbox"/> 3468 <input type="checkbox"/> 5884 <input type="checkbox"/> 6478 <input type="checkbox"/> 6765 <input type="checkbox"/> 8586 <input type="checkbox"/> 8830 <input type="checkbox"/> 8826			
<input type="checkbox"/> 8835 <input type="checkbox"/> 8844 <input type="checkbox"/> 8845 <input type="checkbox"/> 8846 <input type="checkbox"/> 8820 <input type="checkbox"/> 8847 <input type="checkbox"/> 8861		4d	
e Credit for prior year minimum tax (attach Form 8827)		4e	
5 Total credits. Add lines 4a through 4e		5	
6 Subtract line 5 from line 3		6	7,728
7 Personal holding company tax (attach Schedule PH (Form 1120))		7	
8 Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611		8	
9 Alternative minimum tax (attach Form 4626)		9	
10 Add lines 6 through 9		10	7,728
11 Qualified zone academy bond credit (attach Form 8860)		11	
12 Total tax. Subtract line 11 from line 10. Enter here & on line 31, page 1		12	7,728

Schedule K Other Information (See page 17 of instructions.)

	Yes	No		Yes	No
1 Check method of accounting:			7 Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)		X
a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual			If "Yes," attach Form 5471 for each such corporation.		
c <input type="checkbox"/> Other (specify) ▶			Enter number of Forms 5471 attached ▶		
2 See page 19 of the instructions and enter the:			8 At any time during the 1999 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?		X
a Business activity code no. ▶ 541519			If "Yes," the corporation may have to file Form TD F 90-22.1.		
b Business activity ▶ ROUTER INST & MAINT			If "Yes," enter name of foreign country ▶		
c Product or service ▶ SERVICE			9 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?		X
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		X	If "Yes," the corporation may have to file Form 3520		
If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			10 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? If "Yes,"		X
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X	a Enter percentage owned ▶		
If "Yes," enter name and EIN of the parent corporation ▶			b Enter owner's country ▶		
			c The corporation may have to file Form 5472. Enter number of Forms 5472 attached ▶		
5 At the end of the tax year, did any individual, partnership, corporation, estate or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)	X		11 Check this box if the corporation issued publicly offered debt instruments with original issue discount		<input type="checkbox"/>
If "Yes," attach a schedule showing name and identifying no. (Do not include any information already entered in 4 above.)			If checked, the corporation may have to file Form 8281.		
Enter percentage owned ▶ 100%			12 Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ \$		
SEE STATEMENT 5			13 If there were 75 or fewer shareholders at the end of the tax year, enter the number ▶ 1		
During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See secs. 301 and 316.)		X	14 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here. ▶ <input type="checkbox"/>		
If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.			15 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.)		
			▶ \$		

Schedule L		Balance Sheets per E		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		5,939		17,479		
2a	Trade notes and accounts receivable	1,390		4,102			
b	Less allowance for bad debts	()	1,390	()	4,102		
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach sch.) SEE ST... 6		5,997		500		
7	Loans to stockholders				5,364		
8	Mortgage and real estate loans						
9	Other investments (attach sch.)						
10a	Buildings and other depreciable assets			377,721			
b	Less accumulated depreciation	()		(18,886)	358,835		
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach schedule)						
15	Total assets		13,326		386,280		
Liabilities and Stockholders' Equity							
16	Accounts payable				67,468		
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach sch.)						
19	Loans from stockholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach sch.) SEE ST... 7				261,547		
22	Capital stock: a Preferred stock						
b	Common stock	500	500	500	500		
23	Additional paid-in capital						
24	Retained earnings - Appropriated						
25	Retained earnings - Unappropriated		12,826		56,765		
26	Adjustments to shareholder's equity						
27	Less cost of treasury stock		()		()		
28	Total liabilities and stockholders' equity		13,326		386,280		

Note: The corporation is not required to complete Schedules M-1 and M-2 if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1: Reconciliation of Income (Loss) per Books With Income per Return (See page 18 of instructions.)

1	Net income (loss) per books	43,939	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax	4,939	a	Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation . . . \$	
a	Depreciation . . . \$		b	Contrib carryover \$	
b	Contributions carryover . . . \$				
c	Travel and entertainment . . . \$	1,114	9	Add lines 7 and 8	0
STATEMENT	8	920	10	Income (line 28, pg. 1) - line 6 less line 9	50,912
6	Add lines 1 through 5	50,912			

Schedule M-2: Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	12,826	5	Distributions: a Cash	
2	Net income (loss) per books	43,939	b	Stock	
	Other increases (itemize):		c	Property	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3	56,765	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	56,765

Department of the Treasury
Internal Revenue ServiceApplication for Automatic Extension of Time
To File Corporation Income Tax Return

OMB No. 1545-0233

Name of corporation

TRANSPARENT TECHNOLOGY SERVICES, INC.

Employer identification number

65-0824972

Number, street, and room or suite no. (If a P.O. box or outside the United States, see instructions.)

631 US HIGHWAY 1 #312

City or town, state, and ZIP code

WEST PALM BEACH, FL 33408

Check type of return to be filed:

☒ Form 1120☐ Form 1120-FSC☐ Form 1120-ND☐ Form 1120-REIT☐ Form 1120-SF☐ Form 1120-A☐ Form 1120-H☐ Form 1120-PC☐ Form 1120-RIC☐ Form 1120-F☐ Form 1120-L☐ Form 1120-POL☐ Form 1120S☐ Form 990-C

Note: Other 990 filers (i.e., Form 990, 990-EZ, 990-BL, 990-PF, and certain filers of Form 990-T (see instructions)) must use Form 2758 to request an extension of time to file.

☐ Form 990-TForm 1120-F filers: Check here if you do not have an office or place of business in the United States ☐1a I request an automatic 6-month (or, for certain corporations, 3-month) extension of time until 3/15, 2001, to file the income tax return of the corporation named above for ☐ calendar year _____ or ☒ tax year beginning 7/01, 1999, and ending 6/30, 2000.

b If this tax year is for less than 12 months, check reason:

☐ Initial return☐ Final return☐ Change in accounting period☐ Consolidated return to be filed

2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

3 Tentative tax (see instructions) 3 18,000

4 Credits:

a Overpayment credited from prior year 4a

b Estimated tax payments for the tax year 4b

c Less refund for the tax year applied for on Form 4466 4c

e Credit for tax paid on undistributed capital gains (Form 2439) 4d

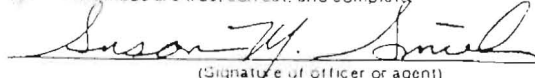
f Credit for Federal tax on fuels (Form 4136) 4e

5 Total. Add lines 4d through 4f 5 0

6 Balance due. Subtract line 5 from line 3. Deposit this amount electronically or with a Federal Tax Deposit

(FTD) Coupon (see instructions) 6 18,000

Signature. - Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application, and to the best of my knowledge and belief, the statements made are true, correct, and complete.



(Signature of officer or agent)

CPA

(Title)

9-13-00

(Date)

For Paperwork Reduction Act Notice, see instructions.

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0142

1999

▶ Instructions are separate. See page 4 for Paperwork Reduction Act Notice

▶ Attach to the corporation's tax return.

TRANSPARENT TECHNOLOGY SERVICES, INC.

Employer identification number

65-0824972

Note: In most cases, the corporation **does not** need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I **Reasons For Filing** - Check the boxes below that apply to the corporation. If any box or the note below applies, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 or the waiver applies, the corporation may be able to lower or eliminate the penalty. See page 1 of the instructions.

- 1 ☐ The corporation is using the annualized income installment method.
 2 ☐ The corporation is using the adjusted seasonal installment method.
 3 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Note: The corporation must also file Form 2220 if it is claiming a waiver of the penalty. See **Waiver of penalty for corporations claiming the research credit** on page 3 of the instructions.

Part II Figuring the Underpayment

4	Total tax (see page 2 of the instructions)	4	7,728			
5a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a				
b	Interest due under the look-back method of section 460(b)(2) for completed long-term contracts included on line 4	5b				
c	Credit for Federal tax paid on fuels (see page 2 of the instructions)	5c				
d	Total. Add lines 5a through 5c.	5d				
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.	6	7,728			
	Enter the tax shown on the corporation's 1998 income tax return. (CAUTION: See page 2 of the instructions before completing this line.)	7				
8	Enter the smaller of line 6 or line 7. If the corporation must skip line 7, enter the amount from line 6 on line 8	8	7,728			
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Enter 5th month), 6th, 9th, and 12th months of the corporation's tax year.	(a)	(b)	(c)	(d)	
		9	10/15/99	12/15/99	3/15/00	6/15/00
10	Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 41. If the box on line 3 (but not 1 or 2) is checked, see page 2 of the instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column	10	1,932	1,932	1,932	1,932
11	Estimated tax paid or credited for each period (see page 2 of the instructions). For column (a) only, enter the amount from line 11 on line 15	11				
Complete lines 12 through 18 of one column before going to the next column.						
12	Enter amount, if any, from line 18 of the preceding col.	12				
13	Add lines 11 and 12	13				
14	Add amounts on lines 16 and 17 of the preceding col.	14		1,932	3,864	5,796
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	0	0	0	0
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		1,932	3,864	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.	17	1,932	1,932	1,932	1,932
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next col.	18				

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)
Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see page 3 of the instr). (Form 990-PF & Form 990-T filers: Use 5th month instead of 3rd month.)	19	9/15/00	9/15/00	9/15/00
20 Number of days from due date of installment on line 9 to the date shown on line 19	20	336	275	184
21 No. of days on line 20 after 4/15/99 and before 1/1/00	21	77	16	
22 Underpayment on line 17 x $\frac{\text{No. of days on line 21}}{365} \times 8\%$	22	\$ 32.61	\$ 6.78	\$
23 No. of days on line 20 after 12/31/99 and before 4/1/00	23	91	91	16
24 Underpayment on line 17 x $\frac{\text{No. of days on line 23}}{366} \times 8\%$	24	\$ 38.43	\$ 38.43	\$ 6.76
25 No. of days on line 20 after 3/31/00 and before 7/1/00	25	91	91	91
26 Underpayment on line 17 x $\frac{\text{No. of days on line 25}}{366} \times 8\%$	26	\$ 43.23	\$ 43.23	\$ 43.23
27 No. of days on line 20 after 6/30/00 and before 10/1/00	27	77	77	77
28 Underpayment on line 17 x $\frac{\text{No. of days on line 27}}{366} \times 8\%$	28	\$ 36.58	\$ 36.58	\$ 36.58
29 No. of days on line 20 after 9/30/00 & before 1/1/01	29			
30 Underpayment on line 17 x $\frac{\text{No. of days on line 29}}{366} \times 8\%$	30	\$	\$	\$
31 No. of days on line 20 after 12/31/00 & before 2/16/01	31			
32 Underpayment on line 17 x $\frac{\text{No. of days on line 31}}{365} \times 8\%$	32	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	33	\$ 150.85	\$ 125.02	\$ 86.57
34 Penalty. Add columns (a) through (d), of line 33. Enter the total here and on Form 1120, line 33; Form 1120-A, line 29; or the comparable line for other income tax returns.	34			\$ 406

* For underpayments paid after March 31, 2000: For lines 26, 28, 30, and 32 use the penalty interest rate for each calendar quarter that the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS's Web Site at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach this form to your return.

Name(s) shown on return

Identifying number

TRANSPARENT TECHNOLOGY SERVICES, INC.

65-0824972

Business or activity to which this form relates

FORM 1120

Part I Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "listed property," complete Part V before you complete Part I.)

1 Maximum dollar limitation. If an enterprise zone business, see page 2 of the instructions	1	\$19,000															
2 Total cost of section 179 property placed in service. See page 2 of the instructions	2																
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000															
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4																
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions	5																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 45%;">6 (a) Description of property</th> <th style="width: 20%;">(b) Cost (business use only)</th> <th style="width: 35%;">(c) Elected cost</th> </tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </table>			6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost												
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost															
7 Listed property. Enter amount from line 27.	7																
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8																
9 Tentative deduction. Enter the smaller of line 5 or line 8	9																
10 Carryover of disallowed deduction from 1998. See page 2 of the instructions	10																
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11																
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11.	12																
13 Carryover of disallowed deduction to 2000. Add lines 9 and 10, less line 12 ▶	13																

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1999 Tax Year (Do Not Include Listed Property.)**Section A - General Asset Account Election**

- 4 If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See page 3 of the instructions ▶ ☐

Section B - General Depreciation System (GDS) (See page 3 of the instructions.)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Alternative Depreciation System (ADS): (See page 5 of the instructions.)

16a Class life						
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part III Other Depreciation (Do Not Include Listed Property.) (See page 5 of the instructions.)

17 GDS and ADS deductions for assets placed in service in tax years beginning before 1999	17	
18 Property subject to section 168(f)(1) election	18	
19 ACRS and other depreciation	19	

Part IV Summary (See page 6 of the instructions.)

Listed property. Enter amount from line 26	20	18,886
21 Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships & S corporations - see instructions	21	18,886
22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.	22	

Part V Listed Property – Automobiles, Certain Other Vehicles, Cellular Telephones, Certain Computers, and Property Used for Entertainment, Recreation, or Amusement

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 23a, 23b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See page 7 of the instructions for limits for passenger automobiles.)

23a Do you have evidence to support the business/investment use claimed? ☒ Yes ☐ No 23b If "Yes," is the evidence written? ☒ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
24 Property used more than 50% in a qualified business use (See page 6 of the instructions.):								
AIRPLANE AC CO	6/01/00	100.0	10,721	10,721	5.0	200DB MQ	536	
AIRPLANE - N77	4/21/00	100.0	367,000	367,000	5.0	200DB MQ	18,350	
25 Property used 50% or less in a qualified business use (See page 6 of the instructions.):								
26 Add amounts in column (h). Enter the total here and on line 20, page 1							26	18,886
27 Add amounts in column (i). Enter the total here and on line 7, page 1								27

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer questions in Section C to see if you meet an exception to completing this section for those vehicles.

28 Total business/investment miles driven during the year (DO NOT include commuting miles—see page 1 of the instructions)	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
29 Total commuting miles driven during the year						
30 Total other personal (noncommuting) miles driven						
31 Total miles driven during the year. Add lines 28 to 30						
32 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
33 Was the vehicle used primarily by a more than 5% owner or related person?						
34 Is another vehicle available for personal use?						

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
35 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
36 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See page 8 of the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
37 Do you treat all use of vehicles by employees as personal use?		
38 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
39 Do you meet the requirements concerning qualified automobile demonstration use? See page 8 of the instructions		

Note: If your answer to 35, 36, 37, 38 or 39 is "Yes," you need not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
40 Amortization of costs that begins during your 1999 tax year:					
41 Amortization of costs that began before 1999					41
42 Total. Enter here and on "Other Deductions" or "Other Expenses" line of your return					42

TRANSPARENT TECHNOLOGY SERVICES, INC.

65-0824972

STATEMENT 1
FORM 1120, LINE 10
OTHER INCOME

AUTO LEASE INCLUSION	\$	98
TOTAL	\$	<u>98</u>

STATEMENT 2
FORM 1120, LINE 17
TAXES AND LICENSES

LICENSES AND PERMITS	\$	564
STATE TAX		1,203
TOTAL	\$	<u>1,767</u>

STATEMENT 3
FORM 1120, LINE 26
OTHER DEDUCTIONS

AIRPLANE EXPENSE	\$	51,167
AUTO AND TRUCK		6,327
BANK CHARGES		395
EMPLOYEE EDUCATION EXPENSE		500
EMPLOYEE LEASING EXPENSE		11,250
INSURANCE		6,980
LEGAL AND PROFESSIONAL		2,478
MEALS AND ENTERTAINMENT		1,114
OFFICE EXPENSE		2,685
OUTSIDE SERVICES		92,750
TRAVEL		7,033
TOTAL	\$	<u>182,679</u>

STATEMENT 4
FORM 1120, SCHEDULE J, LINE 3
COMPUTATION OF CONTROLLED GROUP TAX

1. TAXABLE INCOME (LINE 30, PAGE 1, FORM 1120)	\$	50,912
2. SHARE OF \$50,000 TAX BRACKET		50,000
3. SUBTRACT LINE 2 FROM LINE 1		912
4. LESSER OF LINE 3 OR SHARE OF \$25,000 TAX BRACKET		912
5. SUBTRACT LINE 4 FROM LINE 3		0
6. LESSER OF LINE 5 OR SHARE OF \$9,925,000 TAX BRACKET		0
7. SUBTRACT LINE 6 FROM LINE 5		0
8. MULTIPLY LINE 2 BY 15%		7,500
9. MULTIPLY LINE 4 BY 25%		228
10. MULTIPLY LINE 6 BY 34%		0
11. MULTIPLY LINE 7 BY 35%		0

TRANSPARENT TECHNOLOGY SERVICES, INC.

65-0824972

STATEMENT 4 (CONTINUED)
FORM 1120, SCHEDULE J, LINE 3
COMPUTATION OF CONTROLLED GROUP TAX

12. ADDITIONAL 5% TAX NOT TO EXCEED \$11,750	0
13. ADDITIONAL 3% TAX NOT TO EXCEED \$100,000	0
14. ADD LINES 8 THROUGH 13. SCHEDULE J, LINE 3	7,728

STATEMENT 5
FORM 1120, SCHEDULE K, LINE 5
50% OR MORE OWNERS

NAME : THOMAS RIETWYK
ID NUMBER : 072-38-4286
PERCENTAGE OWNED : 100%

STATEMENT 6
FORM 1120, SCHEDULE L, LINE 6
OTHER CURRENT ASSETS

	BEGINNING	ENDING
DUE FROM TRANSPARENT TECHNOLOGY, INC	\$ 5,497	\$ 0
STOCK SUBSCRIPTION RECEIVABLE	500	500
TOTAL	<u>\$ 5,997</u>	<u>\$ 500</u>

STATEMENT 7
FORM 1120, SCHEDULE L, LINE 21
OTHER LIABILITIES

	BEGINNING	ENDING
DUE TO TRANSPARENT TECHNOLOGIES, INC	\$ 0	\$ 261,547
TOTAL	<u>\$ 0</u>	<u>\$ 261,547</u>

STATEMENT 8
FORM 1120, SCHEDULE M-1, LINE 5
BOOK EXPENSES NOT DEDUCTED

AUTO LEASE INCLUSION	\$ 98
STATE UNDERPAYMENT PENALTY	822
TOTAL	<u>\$ 920</u>

6/30/00

1999 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

TRANSPARENT TECHNOLOGY SERVICES, INC.

65-0824972

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	PRIOR 179 BONUS	PRIOR DEC. BAL. DEPR.	BASIS REDUCTN	SALVAGE VALUE	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
FORM 1120																
AUTO / TRANSPORT EQUIPMENT																
1	AIRPLANE - N777VK	4/21/00		367,000							367,000		200DB MQ	5	.05000	18,350
2	AIRPLANE AC COOL SYSTEM	5/01/00		10,721							10,721		200DB MQ	5	.05000	536
				-----							-----					-----
TOTAL AUTO / TRANSPORT EQUIPMENT				377,721		0	0	0	0	0	377,721	0				18,886
				-----							-----					-----
TOTAL DEPRECIATION				377,721		0	0	0	0	0	377,721	0				18,886
				=====							=====					=====
GRAND TOTAL DEPRECIATION				377,721		0	0	0	0	0	377,721	0				18,886
				=====							=====					=====

6/30/00

1999 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

PAGE 1

TRANSPARENT TECHNOLOGY SERVICES, INC.

65-0824972

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR.	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR.	REG. DEPR.	OWNR. PCT.	POST-86 DEPR. ADJ.	REAL PROP PREF.	LEAS PROP	PERS PREF
FORM 1120															
AUTO / TRANSPORT EQUIPMENT															
1	AIRPLANE - N777VK	4/21/00		367,000		150DB MQ	5	.03750	13,763	18,350		4,587			
2	AIRPLANE AC COOL SYSTEM	6/01/00		10,721		150DB MQ	5	.03750	402	536		134			
TOTAL AUTO / TRANSPORT EQUIPMENT				377,721	0				14,165	18,886		4,721	0	0	
TOTAL DEPRECIATION				377,721	0				14,165	18,886		4,721	0	0	
GRAND TOTAL DEPRECIATION				377,721	0				14,165	18,886		4,721	0	0	

APPORTIONMENT PLAN
FOR TAXABLE YEARS INCLUDING
THE COMMON DECEMBER 31, 1999

<u>MEMBERS AND ADDRESSES</u>	<u>FEIN</u>	<u>YEAR ENDED</u>
Transparent Technology, Inc. 12932 Inshore Drive Palm Beach Gardens, FL 33410	59-2757514	December 31, 1999
Transparent Technology Services, Inc. 631 US Highway 1, Suite 312 North Palm Beach, FL 33408	65-0824972	June 30, 2000

The above referenced controlled group consents to an apportionment plan providing an unequal allocation as follows:

Transparent Technology, Inc. - EIN: 59-2757514

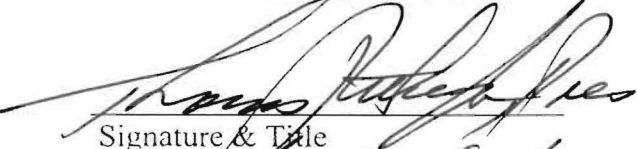
1. None of the amount pursuant to IRC §11(b) under IRC §1561(a)(1) to which a corporation which is not a member of a controlled group is entitled.
2. None of the amount pursuant to IRC §535(c) under IRC §1561(a)(2).
3. \$19,000 pursuant to IRC §179(b).
4. None of the amount pursuant to IRC §55(d) under IRC §1561(a)(3).
5. None of the amount pursuant to IRC §59A under IRC §1561(a)(4).
6. None of the amount pursuant to IRC §6655(g).

Transparent Technology Services, Inc. - EIN: 65-0824972

1. All of the amount pursuant to IRC §11(b) under IRC §1561(a)(1) to which a corporation which is not a member of a controlled group is entitled.
2. All of the amount pursuant to IRC §535(c) under IRC §1561(a)(2).
3. None of the amount pursuant to IRC §179(b).
4. All of the amount pursuant to IRC §55(d) under IRC §1561(a)(3).
5. All of the amount pursuant to IRC §59A under IRC §1561(a)(4).
6. All of the amount pursuant to IRC §6655(g).


The undersigned taxpayers hereby adopt and consent to the above apportionment plan effective for their taxable years which include the common December 31, 1999.

Transparent Technology, Inc.


Signature & Title


Date

Transparent Technology Services, Inc.


Signature & Title


Date

1998

U. S. Corporation Income Tax Return

For calendar year 1998 or tax year beginning 7/01, 1998, ending 6/30, 1999

Instructions are separate. See page 1 for Paperwork Reduction Act Notice.

Form 1120

Department of the Treasury
Internal Revenue Service

- A Check if a:
- 1 ☐ S corporation (attach Form 951)
- 2 ☐ Personal holding co. (attach Sch. PH)
- 3 ☐ Personal service corp. (as defined in Temporary Regs. sec. 1.441-4T; see instructions)

Use
IRS
label.
Other-
wise,
please
print
or type.

TRANSPARENT TECHNOLOGY SERVICES, INC
631 US HIGHWAY 1 #312
WEST PALM BEACH, FL 33408

B Employer identification number
65-0824972C Date incorporated
12/30/97

D Total assets (see page 5 of instructions)

\$ 13,326

E Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☒ Change of address

INCOME	1a	Gross receipts/sales	14,549	b	Less returns & allowances		c	Balance	1c	14,549
	2	Cost of goods sold (Schedule A, line 8)							2	
	3	Gross profit. Subtract line 2 from line 1c							3	14,549
	4	Dividends (Schedule C, line 19)							4	
	5	Interest							5	
	6	Gross rents							6	
	7	Gross royalties							7	
	8	Capital gain net income (attach Schedule D (Form 1120))							8	
	9	Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)							9	754
	10	Other income (see page 6 of instructions - attach schedule)							10	
	11	Total income. Add lines 3 through 10							11	15,303
DEDUCTIONS FOR LIMITATIONS	12	Compensation of officers (Schedule E, line 4)							12	
	13	Salaries and wages (less employment credits)							13	
	14	Repairs and maintenance							14	
	15	Bad debts							15	
	16	Rents							16	
	17	Taxes and licenses							17	
	18	Interest							18	
	19	Charitable contributions (see page 8 of instructions for 10% limitation)							19	
	20	Depreciation (attach Form 4562)		2,599					20	
	21a	Less depreciation claimed on Schedule A and elsewhere on return							21b	2,599
	22	Depletion							22	
23	Advertising							23		
24	Pension, profit-sharing, etc., plans							24		
25	Employee benefit programs							25		
26	Other deductions (attach schedule)		SEE STATEMENT	1				26	18,846	
27	Total deductions. Add lines 12 through 26							27	21,445	
28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11							28	-6,142	
29	Less: a Net operating loss deduction (see page 9 of instr.)	29a						29b		
	b Special deductions (Schedule C, line 20)							29c		
30	Taxable income. Subtract line 29c from line 28							30	-6,142	
31	Total tax (Schedule J, line 12)							31	0	
TAX AND PAYMENTS	32	Payments:								
	a	1997 overpayment credited to 1998	32a							
	b	1998 estimated tax payments	32b							
	c	Less: 1998 refund applied for on Form 4466	32c							
	d	Balance	32d		0					
	e	Tax deposited with Form 7004	32e							
	f	Credit for tax paid on undistributed capital gains (attach Form 2439)	32f							
	g	Credit for Federal tax on fuels (attach Form 4136). See instructions	32g						32h	0
	33	Estimated tax penalty (see page 10 of instructions). Check if Form 2220 is attached							33	
	34	Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed							34	0
	35	Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid							35	
36	Enter amount of line 35 you want: Credited to 1999 estimated tax							36		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature
of officer

Date

Title

Preparer's
signature

Date

Check if self-
employed ☐

Preparer's social security number

Paid
Preparer's
Use OnlyFirm's name (or
yours, if self-employed)
and address

SUSAN SMITH, CPA, & ASSOC., PA
8895 N. MILITARY TRAIL, #202E
PALM BEACH GARDENS, FL

EIN 65-0620269

ZIP code 33410

KFA

Application for Automatic Extension of Time To File Corporation Income Tax Return

OMB No. 1545-0233

Department of the Treasury
Internal Revenue Service
of corporation

Employer identification number
65-0824972

TRANSPARENT TECHNOLOGY SERVICES

Number, street, and room or suite no. (If a P.O. box or outside the United States, see instructions.)

1108 ELIZABETH AVENUE

City or town, state, and ZIP code

WEST PALM BEACH, FL 33401

Check type of return to be filed:

- ☒ Form 1120 ☐ Form 1120-FSC ☐ Form 1120-ND ☐ Form 1120-REIT ☐ Form 1120-SF
☐ Form 1120-A ☐ Form 1120-H ☐ Form 1120-PC ☐ Form 1120-RIC
☐ Form 1120-F ☐ Form 1120-L ☐ Form 1120-POL ☐ Form 1120S
☐ Form 990-C **Note:** Other 990 filers (i.e., Form 990, 990-EZ, 990-BL, 990-PF, and certain filers of Form 990-T (see instructions)) **must** use
☐ Form 990-T Form 2758 to request an extension of time to file.

Form 1120-F filers: Check here if you do not have an office or place of business in the United States

1a I request an automatic 6-month (or, for certain corporations, 3-month) extension of time until 3/15, 2000, to file the income tax return of the corporation named above for ☐ calendar year _____ or ☒ tax year beginning 7/01, 1998 and ending 6/30, 1999.

b If this tax year is for less than 12 months, check reason:

- ☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed

2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

3 Tentative tax (see instructions).....	3	C
4 Credits:		
a Overpayment credited from prior year.....	4a	[Redacted]
b Estimated tax payments for the tax year.....	4b	
c Less refund for the tax year applied for on Form 4466.....	4c	
e Credit for tax paid on undistributed capital gains (Form 2439).....	4e	
f Credit for Federal tax on fuels (Form 4136).....	4f	
d Bal ▶	4d	0
5 Total. Add lines 4d through 4f.....	5	
6 Balance due. Subtract line 5 from line 3. Deposit this amount electronically or with a Federal Tax Deposit (FTD) Coupon (see instructions).....	6	

I declare, under penalties of perjury, that I have been authorized by the above-named corporation to make this application, and to the best of my knowledge and belief, the statements made are true, correct, and complete.

Susan M. Smith
(Signature of officer or agent)

CPA

(Title)

9-10-99

(Date)

Schedule A **Cost of Goods Sold** (See page 10 of instructions.)

1	Inventory at beginning of year	1	
2	Purchases	2	
	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No
If "Yes," attach explanation

Schedule C **Dividends and Special Deductions** (See page 11 of instructions.)

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instr.	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction		80	
8 Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100	
9 Total. Add lines 1 through 8. See page 12 of instructions for limitation.			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))		100	
12 Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))		100	
13 Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up (section 78)			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1. ▶			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1. ▶			

Schedule E **Compensation of Officers** (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					
3 Compensation of officers claimed on Schedule A and elsewhere on return					
4 Subtract line 3 from line 2. Enter the result here and on line 12, page 1					

Schedule J Tax Computation (page 13 of instructions.)

1	Check if the corporation is a member of a controlled group (see sections 1561 and 1563) <input type="checkbox"/>		
Important: Members of a controlled group, see instructions on page 13.			
2a	If box on line 1 is checked, enter corp's share of \$50,000, \$25,000, & \$9,925,000 taxable inc brackets (in that order):		
	(1) \$	(2) \$	(3) \$
b	Enter the corporation's share of: (1) Additional 5% tax (not more than \$11,750) ..	\$	
	(2) Additional 3% tax (not more than \$100,000) ..	\$	
3	Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see page 13) <input type="checkbox"/>	3	0
4a	Foreign tax credit (attach Form 1118)	4a	
b	Possessions tax credit (attach Form 5735)	4b	
c	Check: <input type="checkbox"/> Nonconventional source fuel credit		
	<input type="checkbox"/> QEV credit (attach Form 8834)	4c	
d	General business credit. Enter here & check which forms are attached: <input type="checkbox"/> 3800		
	<input type="checkbox"/> 3468 <input type="checkbox"/> 5884 <input type="checkbox"/> 6478 <input type="checkbox"/> 6765 <input type="checkbox"/> 8586 <input type="checkbox"/> 8830 <input type="checkbox"/> 8826		
	<input type="checkbox"/> 8835 <input type="checkbox"/> 8844 <input type="checkbox"/> 8845 <input type="checkbox"/> 8846 <input type="checkbox"/> 8820 <input type="checkbox"/> 8847 <input type="checkbox"/> 8861	4d	
e	Credit for prior year minimum tax (attach Form 8827)	4e	
5	Total credits. Add lines 4a through 4e	5	
6	Subtract line 5 from line 3	6	
7	Personal holding company tax (attach Schedule PH (Form 1120))	7	
8	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	8	
9	Alternative minimum tax (attach Form 4626)	9	
10	Add lines 6 through 9	10	
11	Qualified zone academy bond credit (attach Form 8860)	11	
12	Total tax. Subtract line 11 from line 10. Enter here & on line 31, page 1	12	0

Schedule K Other Information (See page 15 of instructions.)

	Yes	No		Yes	No
1	Check method of accounting:		7	Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)	
a	<input type="checkbox"/> Cash	<input checked="" type="checkbox"/> Accrual			X
c	<input type="checkbox"/> Other (specify) <u> </u>			If "Yes," attach Form 5471 for each such corporation. Enter number of Forms 5471 attached <u> </u>	
See page 17 of the instructions and state the principal:			8	At any time during the 1998 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?	
a	Business activity code no. (NEW) <u>541519</u>				X
b	Business activity <u>ROUTER INST & MAINT</u>			If "Yes," the corporation may have to file Form TD F 90-22.1. If "Yes," enter name of foreign country <u> </u>	
c	Product or service <u>SERVICE</u>		9	During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?	
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)				X
	If "Yes," attach a schedule showing: (a) name and identifying number, (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		10	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? If "Yes,"	
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?				X
	If "Yes," enter employer identification number and name of the parent corporation <u> </u>		a	Enter percentage owned <u> </u>	
5	At the end of the tax year, did any individual, partnership, corporation, estate or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		b	Enter owner's country <u> </u>	
	If "Yes," attach a schedule showing name and identifying no. (Do not include any information already entered in 4 above.) Enter percentage owned <u>100%</u>		c	The corporation may have to file Form 5472. Enter number of Forms 5472 attached <u> </u>	
	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See secs. 301 and 316.)		11	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>	
	If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.			If so, the corporation may have to file Form 8281.	
			12	Enter the amount of tax-exempt interest received or accrued during the tax year. <u>\$</u>	
			13	If there were 35 or fewer shareholders at the end of the tax year, enter the number <u>1</u>	
			14	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/>	
			15	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) <u>\$</u>	

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		5,000		5,939
2a	Trade notes and accounts receivable	39,225		1,390	
b	Less allowance for bad debts	()	39,225	()	1,390
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach sch.) SEE .S.T. . . 3		500		5,997
7	Loans to stockholders				
8	Mortgage and real estate loans				
9	Other investments (attach sch.)				
10a	Buildings and other depreciable assets	16,240			
b	Less accumulated depreciation	(1,895)	14,345	()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach schedule)				
15	Total assets		59,070		13,326
Liabilities and Stockholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach sch.) SEE .S.T. . . 4		39,602		
19	Loans from stockholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach sch.)				
22	Capital stock: a Preferred stock				
	b Common stock	500	500	500	500
	Additional paid-in capital				
24	Retained earnings - Appropriated				
25	Retained earnings - Unappropriated		18,968		12,826
26	Adjustments to shareholder's equity				
27	Less cost of treasury stock	()		()	
28	Total liabilities and stockholders' equity		59,070		13,326

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See page 16 of instructions.)			
1	Net income (loss) per books	-6,142	7 Income recorded on books this year not included on this return (itemize):
2	Federal income tax		a Tax-exempt interest \$
3	Excess of capital losses over capital gains		
4	Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):
5	Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation . . . \$
a	Depreciation . . . \$		b Contrib carryover \$
b	Contributions carryover . . . \$		
c	Travel and entertainment . . . \$		
6	Add lines 1 through 5	-6,142	9 Add lines 7 and 8
			0
			10 Income (line 28, pg. 1) - line 6 less line 9
			-6,142
Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)			
1	Balance at beginning of year	18,968	5 Distributions: a Cash
2	Net income (loss) per books	-6,142	b Stock
	Other increases (itemize):		c Property
			6 Other decreases (itemize):
			7 Add lines 5 and 6
4	Add lines 1, 2, and 3	12,826	8 Balance at end of year (line 4 less line 7)
			12,826

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

1998

Attachment
Sequence No. 67Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach this form to your return.

Name(s) shown on return

TRANSPARENT TECHNOLOGY SERVICES, INC

Identifying number

65-0824972

Business or activity to which this form relates

FORM 1120

Part I Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "listed property," complete Part V before you complete Part I.)

1	Maximum dollar limitation. If an enterprise zone business, see page 2 of the instructions	1	\$18,500
2	Total cost of section 179 property placed in service. See page 2 of the instructions	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter amount from line 27	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from 1997. See page 3 of the instructions	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 1999. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1998 Tax Year (Do Not Include Listed Property.)**Section A - General Asset Account Election**

- 14 If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See page 3 of the instructions ☐

Section B - General Depreciation System (GDS) (See page 3 of the instructions.)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Alternative Depreciation System (ADS): (See page 5 of the instructions.)

16a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

Part III Other Depreciation (Do Not Include Listed Property.) (See page 6 of the instructions.)

17	GDS and ADS deductions for assets placed in service in tax years beginning before 1998	17	2,599
18	Property subject to section 168(f)(1) election	18	
19	ACRS and other depreciation	19	

Part IV Summary (See page 6 of the instructions.)

	Listed property. Enter amount from line 26	20	
21	Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships & S corporations - see instructions	21	2,599
22	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	22	

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

STATEMENT 1
FORM 1120, LINE 26
OTHER DEDUCTIONS

EMPLOYEE LEASING EXPENSE	\$	17,929
LEGAL AND PROFESSIONAL		917
TOTAL	\$	<u>18,846</u>

STATEMENT 2
FORM 1120, SCHEDULE K, LINE 5
50% OR MORE OWNERS

NAME : THOMAS RIETWYK
ID NUMBER : 072-38-4286
PERCENTAGE OWNED : 100%

STATEMENT 3
FORM 1120, SCHEDULE L, LINE 6
OTHER CURRENT ASSETS

	BEGINNING	ENDING
DUE FROM TRANSPARENT TECHNOLOGY, INC	\$ 0	\$ 5,497
STOCK SUBSCRIPTION RECEIVABLE	500	500
TOTAL	<u>\$ 500</u>	<u>\$ 5,997</u>

STATEMENT 4
FORM 1120, SCHEDULE L, LINE 18
OTHER CURRENT LIABILITIES

	BEGINNING	ENDING
DUE TO TRANSPARENT TECHNOLOGY, INC	\$ 39,602	\$ 0
TOTAL	<u>\$ 39,602</u>	<u>\$ 0</u>

6/30/99

1998 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	PRIOR 179 BONUS	PRIOR DEC. BAL. DEPR.	BASIS REDUCTN	SALVAGE VALUE	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
FORM 1120																
1	VAN	12/30/97	7/21/98	16,240							16,240	1,895	200DB HY	5	.32000	2,599
	TOTAL			16,240		0	0	0	0	0	16,240	1,895				2,599
	TOTAL DEPRECIATION			16,240		0	0	0	0	0	16,240	1,895				2,599
	GRAND TOTAL DEPRECIATION			16,240		0	0	0	0	0	16,240	1,895				2,599
	DEPRECIATION ASSETS SOLD			16,240		0	0	0	0	0	16,240	1,895				2,599
	DEPR REMAINING ASSETS			0		0	0	0	0	0	0	0				0

6/30/99

1998 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

PAGE 1

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR.	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR.	REG. DEPR.	OWNR. PCT.	POST-86 DEPR ADJ.	REAL PROP PREF.	LEAS PERS PROP PREF
FORM 1120														
1	VAN	12/30/97	7/21/98	16,240	1,421	150DB HY	5	.25500	2,071	2,599		528		
TOTAL				16,240	1,421				2,071	2,599		528	0	0
TOTAL DEPRECIATION				16,240	1,421				2,071	2,599		528	0	0
GRAND TOTAL DEPRECIATION				16,240	1,421				2,071	2,599		528	0	0

6/30/99

1998 FEDERAL ADJUSTED CURRENT EARNINGS DEPRECIATION SCHEDULE

PAGE 1

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	ACE BASIS	PRIOR ACE DEPR	ACE METHOD	ACE LIFE	ACE RATE	ACE DEPR.	POST 1993 PROPERTY	POST 1989 PRE 1994	PRE 1990 MACRS PRP	PRE 1990 ACRS PRP.	SECT. 168 PROPERTY	OTHER PROPERTY
FORM 1120															
1	VAN	12/30/97	7/21/98	16,240	1,421				2,071	2,071					
	TOTAL			16,240	1,421				2,071	2,071	0	0	0	0	0
	TOTAL DEPRECIATION			16,240	1,421				2,071	2,071	0	0	0	0	0
	GRAND TOTAL DEPRECIATION			16,240	1,421				2,071	2,071	0	0	0	0	0

U. S. Corporation Income Tax Return

OMB No. 1545-0123

Form 1120

For calendar year 1997 or tax year beginning 12/30, 1997, ending 6/30, 1998

1997

Department of the Treasury
Internal Revenue Service

Instructions are separate. See page 1 for Paperwork Reduction Act Notice.

A Check if a: 1 Consolidated return (attach Form 951) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (as defined in Temporary Regs. sec. 1.441-4T-see instructions) <input type="checkbox"/>		Use IRS label. Otherwise, please print or type. TRANSPARENT TECHNOLOGY SERVICES, INC 631 US HIGHWAY 1 #312 WEST PALM BEACH, FL 33408	B Employer identification number 65-0824972							
		C Date incorporated 12/30/97	D Total assets (see page 5 of instructions) \$ 59,070							
E Check applicable boxes: (1) <input checked="" type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input checked="" type="checkbox"/> Change of address										
INCOME	1a	Gross receipts/sales	50,000	b	Less returns & allowances		c	Balance	1c	50,000
	2	Cost of goods sold (Schedule A, line 8)		3	Gross profit. Subtract line 2 from line 1c		4	Dividends (Schedule C, line 19)		
	5	Interest		6	Gross rents		7	Gross royalties		
	8	Capital gain net income (attach Schedule D (Form 1120))		9	Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)		10	Other income (see page 6 of instructions - attach schedule)		
	11	Total income. Add lines 3 through 10		12	Compensation of officers (Schedule E, line 4)		13	Salaries and wages (less employment credits)		
	14	Repairs and maintenance		15	Bad debts		16	Rents		
	17	Taxes and licenses		18	Interest		19	Charitable contributions (see page 8 of instructions for 10% limitation)		
	20	Depreciation (attach Form 4562)	20	1,895	21a	Less depreciation claimed on Schedule A and elsewhere on return	21b	1,895		
	22	Depletion		23	Advertising		24	Pension, profit-sharing, etc., plans		
	25	Employee benefit programs		26	Other deductions (attach schedule)	SEE STATEMENT 1	27	Total deductions. Add lines 12 through 26		
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		29	Less: a Net operating loss deduction (see page 9 of instr.)	SEE ST. 2	29a	6,142	29b	
DEDUCTIONS FOR LIMITATIONS		b Special deductions (Schedule C, line 20)		29c		30	Taxable income. Subtract line 29c from line 28			
	31	Total tax (Schedule J, line 10)		32	Payments:		33	Estimated tax penalty (see page 10 of instructions). Check if Form 2220 is attached	<input checked="" type="checkbox"/>	
	34	Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed		35	Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid		36	Enter amount of line 35 you want: Credited to 1998 estimated tax		
	37	Refunded		38	Signature of officer		39	Date		
	40	Title		41	Preparer's signature		42	Date		
	43	Check if self-employed		44	Preparer's social security number		45	EIN		
	46	ZIP code		47	Firm's name (or yours, if self-employed) and address		48	8895 N. MILITARY TRAIL, #202E		
	49	PALM BEACH GARDENS, FL		50	33410		51			
	52			53			54			
	55			56			57			
	58			59			60			

Form 7004

(Rev. July 1997)

Application for Automatic Extension of Time
To File Corporation Income Tax Return

OMB No 1545-0233

Department of the Treasury
Internal Revenue Service

Name of corporation

Employer identification number

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

Number, street, and room or suite no. (If a P.O. box or outside the United States, see instructions.)

1108 ELIZABETH AVENUE

City or town, state, and ZIP code

WEST PALM BEACH FL 33401

Check type of return to be filed:

<input checked="" type="checkbox"/> Form 1120	<input type="checkbox"/> Form 1120-FSC	<input type="checkbox"/> Form 1120-ND	<input type="checkbox"/> Form 1120-REIT	<input type="checkbox"/> Form 1120-SF
<input type="checkbox"/> Form 1120-A	<input type="checkbox"/> Form 1120-H	<input type="checkbox"/> Form 1120-PC	<input type="checkbox"/> Form 1120-RIC	<input type="checkbox"/> Form 990-C
<input type="checkbox"/> Form 1120-F	<input type="checkbox"/> Form 1120-L	<input type="checkbox"/> Form 1120-POL	<input type="checkbox"/> Form 1120S	<input type="checkbox"/> Form 990-T

Form 1120-F filers: Check here if you do not have an office or place of business in the United States ☐

1a I request an automatic 6-month (or, for certain corporations, 3-month) extension of time

until 3/15/99, to file the income tax return of the corporation named above for ☐ calendaryear 1997 or ☒ tax year beginning 12/01/97, and ending 6/30/98

b If this tax year is for less than 12 months, check reason:

☒ Initial return
 ☐ Final return
 ☐ Change in accounting period
 ☐ Consolidated return to be filed

2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

3 Tentative tax (see instructions)

3 0

4 Credits:

a Overpayment credited from prior year

4a

b Estimated tax payments for the tax year

4b

c Less refund for the tax year applied

4c

Bal ▶

4d

e Credit from regulated investment companies

4e

f Credit for Federal tax on fuels

4f

5 Total. Add lines 4d through 4f

5 0

Balance due. Subtract line 5 from line 3. Deposit this amount electronically or with a Federal

Tax Deposit (FTD) Coupon (see instructions)

6 0

Signature.— Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application, and to the best of my knowledge and belief, the statements made are true, correct, and complete.

(Signature of officer or agent)

(Title)

9/14/98

(Date)

For Paperwork Reduction Act Notice, see instructions.
DAA

Form 7004 (Rev. 7-97)

Schedule A **Cost of Goods Sold** (See page 10 of instructions.)

1	Inventory at beginning of year	1		
	Purchases	2		
	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5		
6	Total. Add lines 1 through 5.	6		
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2.	8		

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost as described in Regulations section 1.471-3

(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c). ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO. 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation. ☐ Yes ☐ No

Schedule C **Dividends and Special Deductions** (See page 11 of instructions.)

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instr.	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction		80	
8 Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100	
9 Total. Add lines 1 through 8. See page 12 of instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))		100	
12 Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))		100	
13 Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11.			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up (section 78)			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1. ▶			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1. ▶			

Schedule E **Compensation of Officers** (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2	Total compensation of officers				
3	Compensation of officers claimed on Schedule A and elsewhere on return				
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1.				

Schedule J Tax Computation (See page 12 of instructions.)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563). <input checked="" type="checkbox"/>			
Important: Members of a controlled group, see instructions on page 12.			
2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):			
(1) \$	0	(2) \$	16,960
(3) \$	0		
b Enter the corporation's share of: (1) Additional 5% tax (not more than \$11,750) ..		\$	0
(2) Additional 3% tax (not more than \$100,000) ..		\$	0
3 Income tax. Check this box if the corporation is a qualified personal service corporation as defined in section 448(d)(2) (see instructions on page 13)		SEE STATEMENT 4	<input type="checkbox"/>
4a Foreign tax credit (attach Form 1118)		4a	
b Possessions tax credit (attach Form 5735)		4b	
c Check: <input type="checkbox"/> Nonconventional source fuel credit			
<input type="checkbox"/> QEV credit (attach Form 8834)		4c	
d General business credit. Enter here & check which forms are attached: <input type="checkbox"/> 3800			
<input type="checkbox"/> 3468 <input type="checkbox"/> 5884 <input type="checkbox"/> 6478 <input type="checkbox"/> 6765 <input type="checkbox"/> 8586 <input type="checkbox"/> 8830 <input type="checkbox"/> 8826			
<input type="checkbox"/> 8835 <input type="checkbox"/> 8844 <input type="checkbox"/> 8845 <input type="checkbox"/> 8846 <input type="checkbox"/> 8820 <input type="checkbox"/> 8847 <input type="checkbox"/> 8861		4d	
e Credit for prior year minimum tax (attach Form 8827)		4e	
5 Total credits. Add lines 4a through 4e		5	
6 Subtract line 5 from line 3.		6	3,207
7 Personal holding company tax (attach Schedule PH (Form 1120))		7	
8 Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611		8	
9 Alternative minimum tax (attach Form 4626)		9	
10 Total tax. Add lines 6 through 9. Enter here & on line 31, page 1		10	3,207

Schedule K Other Information (See page 14 of instructions.)

	Yes	No		Yes	No
1 Check method of accounting:			7 Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)		<input checked="" type="checkbox"/>
a <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual			If "Yes," attach Form 5471 for each such corporation.		
c <input type="checkbox"/> Other (specify) ▶			Enter number of Forms 5471 attached ▶		
2 See page 16 of the instructions and state the principal:			8 At any time during the 1997 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?		<input checked="" type="checkbox"/>
a Business activity code no. ▶ 8980			If "Yes," the corporation may have to file Form TD F 90-22.1.		
b Business activity ▶ ROUTER INST & MAINT			If "Yes," enter name of foreign country ▶		
c Product or service ▶ SERVICE			9 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see page 15 of the instructions for other forms the corporation may have to file		<input checked="" type="checkbox"/>
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c)).		<input checked="" type="checkbox"/>	10 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? If "Yes,"		<input checked="" type="checkbox"/>
If "Yes," attach a schedule showing: (a) name and identifying number, (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			a Enter percentage owned ▶		
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		<input checked="" type="checkbox"/>	b Enter owner's country ▶		
If "Yes," enter employer identification number and name of the parent corporation ▶			c The corporation may have to file Form 5472.		
5 At the end of the tax year, did any individual, partnership, corporation, estate or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		<input checked="" type="checkbox"/>	Enter number of Forms 5472 attached ▶		
If "Yes," attach a schedule showing name and identifying no. (Do not include any information already entered in 4 above.)			11 Check this box if the corporation issued publicly offered debt instruments with original issue discount		<input type="checkbox"/>
Enter percentage owned ▶ 100%			If so, the corporation may have to file Form 8281.		
SEE STATEMENT 5			12 Enter the amount of tax-exempt interest received or accrued during the tax year		\$
During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See secs. 301 and 316.)		<input checked="" type="checkbox"/>	13 If there were 35 or fewer shareholders at the end of the tax year, enter the number ▶		
If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.			14 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here		<input type="checkbox"/>
			15 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.)		\$

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash				5,000		
2a	Trade notes and accounts receivable			39,225			
b	Less allowance for bad debts	()		()	39,225		
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach sch.) . . . SEE . ST. 6				500		
7	Loans to stockholders						
8	Mortgage and real estate loans						
9	Other investments (attach sch.)						
10a	Buildings and other depreciable assets			16,240			
b	Less accumulated depreciation	()		(1,895)	14,345		
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach schedule)						
15	Total assets		0		59,070		
Liabilities and Stockholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach sch.) . . . SEE . ST. 7				39,602		
19	Loans from stockholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach sch.)						
22	Capital stock: a Preferred stock						
	b Common stock			500	500		
23	Additional paid-in capital						
24	Retained earnings - Appropriated						
25	Retained earnings - Unappropriated				18,968		
26	Adjustments to shareholder's equity						
27	Less cost of treasury stock	()		()			
28	Total liabilities and stockholders' equity		0		59,070		

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See page 15 of instructions.)

1	Net income (loss) per books	18,968	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax		a	Tax-exempt interest \$	
3	Excess of capital losses over capital gains		8	Deductions on this return not charged against book income this year (itemize):	
4	Income subject to tax not recorded on books this year (itemize):		a	Depreciation ... \$	
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Contrib carryover \$	
a	Depreciation	\$	9	Add lines 7 and 8	0
b	Contributions carryover	\$	10	Income (line 28, pg. 1) - line 6 less line 9	18,968
c	Travel and entertainment ... \$				
6	Add lines 1 through 5	18,968			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year		5	Distributions:	
2	Net income (loss) per books	18,968	a	Cash	
	Other increases (itemize):		b	Stock	
			c	Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	18,968	8	Balance at end of year (line 4 less line 7)	18,968

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

- See separate instructions.
► Attach to the corporation's tax return.

1997

TRANSPARENT TECHNOLOGY SERVICES, INC

Employer identification number
65-0824972

Note: In most cases, the corporation **does not** need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 32 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I **Reasons For Filing** – Check the boxes below that apply to the corporation. If any box is checked or the **Note** below applies, the corporation must file Form 2220 with the corporation's tax return, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty. See page 1 of the instructions.

- 1 ☐ The corporation is using the annualized income installment method.
2 ☐ The corporation is using the adjusted seasonal installment method.
3 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Note: The corporation must also file Form 2220 if it is claiming a waiver of the penalty. See **Waiver of penalty** on page 2 of the instructions.

Part II Figuring the Underpayment

4	Total tax. (Caution: See page 2 of the instructions, which includes a special rule if claiming the research credit).	4	3,207		
5a	Personal holding company tax included on line 4 (Schedule PH (Form 1120), line 26).	5a			
b	Interest due under the look-back method of section 460(b)(2) for completed long-term contracts included on line 4	5b			
c	Credit for Federal tax paid on fuels (see page 2 of the instructions)	5c			
d	Total. Add lines 5a through 5c	5d			
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	6	3,207		
7	Enter the tax shown on the corporation's 1996 income tax return. (CAUTION: See page 2 of the instructions before completing this line.)	7			
8	Enter the smaller of line 6 or line 7. If the corporation must skip line 7, enter the amount from line 6 on line 8.	8	3,207		
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (5th month of a private foundation's tax year that begins after August 5, 1997), 6th, 9th, & 12th months of the corporation's tax year. ►	(a)	(b)	(c)	(d)
9	3/16/98	5/15/98	6/15/98		
10	Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 41. If the box on line 3 (but not 1 or 2) is checked, see page 2 of the instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column.	1,069	1,069	1,069	
11	Estimated tax paid or credited for each period (see page 2 of the instructions). For column (a) only, enter the amount from line 11 on line 15				
12	Enter amount, if any, from line 18 of the preceding col.				
13	Add lines 11 and 12.				
14	Add amounts on lines 16 and 17 of the preceding col.		1,069	2,138	
15	Subtract line 14 from line 13. If zero or less, enter -0-	0	0	0	
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		1,069	2,138	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column (see page 2 of the instructions). Otherwise, go to line 18.	1,069	1,069	1,069	
18	Overpayment. If line 10 is less than line 15, subtr. line 10 from line 15. Then go to line 12 of the next column.				

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)
Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see page 3 of the instr.). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19 9/15/98	9/15/98	9/15/98	
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20 183	123	92	
21 No. of days on line 20 after 4/15/97 and before 4/1/98.	21 15			
22 Underpayment on line 17 x $\frac{\text{No. of days on line 21}}{365} \times 9\%$	22 \$ 3.95	\$	\$	\$
23 No. of days on line 20 after 3/31/98 and before 7/1/98.	23 91	46	15	
24 Underpayment on line 17 x $\frac{\text{No. of days on line 23}}{365} \times 9\%$	24 \$ 21.32	\$ 10.78	\$ 3.51	\$
25 No. of days on line 20 after 6/30/98 and before 10/1/98.	25 77	77	77	
26 Underpayment on line 17 x $\frac{\text{No. of days on line 25}}{365} \times 9\%$	26 \$ 18.04	\$ 18.04	\$ 18.04	\$
27 No. of days on line 20 after 9/30/98 and before 1/1/99.	27			
28 Underpayment on line 17 x $\frac{\text{No. of days on line 27}}{365} \times 9\%$	28 \$	\$	\$	\$
29 No. of days on line 20 after 12/31/98 and before 2/16/99.	29			
30 Underpayment on line 17 x $\frac{\text{No. of days on line 29}}{365} \times 9\%$	29 \$	\$	\$	\$
31 Add lines 22, 24, 26, 28, and 30	30 \$ 43.31	\$ 28.82	\$ 21.55	\$
32 Penalty. Add columns (a) through (d), of line 31. Enter the total here and on Form 1120, line 33; Form 1120-A, line 29; or the comparable line for other income tax returns				32 \$ 94

*For underpayments paid after March 31, 1998, see Lines 24, 26, 28, and 30 on page 3 of the instructions.

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach this form to your return.

Name(s) shown on return

Identifying number

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

Business or activity to which this form relates

FORM 1120

Part I Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "listed property," complete Part V before you complete Part I.)

1	Maximum dollar limitation. If an enterprise zone business, see page 2 of the instructions.	1	\$18,000
2	Total cost of section 179 property placed in service. See page 2 of the instructions.	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions.	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter amount from line 27.	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8.	9	
10	Carryover of disallowed deduction from 1996. See page 3 of the instructions.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions).	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11.	12	
13	Carryover of disallowed deduction to 1998. Add lines 9 and 10, less line 12.	13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1997 Tax Year (Do Not Include Listed Property.)**Section A - General Asset Account Election**

- If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See page 3 of the instructions. ☐

Section B - General Depreciation System (GDS) (See page 3 of the instructions.)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property		16,240	5	HY	200DB	1,895
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Alternative Depreciation System (ADS) (See page 6 of the instructions.)

16a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part III Other Depreciation (Do Not Include Listed Property.) (See page 6 of the instructions.)

17	GDS and ADS deductions for assets placed in service in tax years beginning before 1997.	17	
18	Property subject to section 168(f)(1) election.	18	
19	ACRS and other depreciation	19	

Part IV Summary (See page 7 of the instructions.)

20	Listed property. Enter amount from line 26	20	
21	Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships & S corporations - see instructions.	21	1,895
22	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	22	

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

STATEMENT 1
FORM 1120, LINE 26
OTHER DEDUCTIONS

EMPLOYEE LEASING EXPENSE	\$	17,929
MISCELLANEOUS		433
TOTAL	\$	<u>18,362</u>
		=====

STATEMENT 2
FORM 1120, LINE 29A
NET OPERATING LOSS DEDUCTION

CARRYBACK GENERATED FROM YEAR END 6/30/99	\$	6,142
TOTAL UTILIZATION	\$	0
AVAILABLE FOR CARRYBACK TO 1997		<u>6,142</u>
TOTAL NET OPERATING LOSS DEDUCTION	\$	<u>6,142</u>
		=====

STATEMENT 3
FORM 1120
ADDITIONAL CHARGES

INTEREST	\$	579
LATE FILING OF RETURN		722
LATE PAYMENT OF TAX		337
TOTAL	\$	<u>1,638</u>
		=====

STATEMENT 4
FORM 1120, SCHEDULE J, LINE 3
COMPUTATION OF CONTROLLED GROUP TAX

1. TAXABLE INCOME (LINE 30, PAGE 1, FORM 1120)	\$	12,826
2. SHARE OF \$50,000 TAX BRACKET		0
3. SUBTRACT LINE 2 FROM LINE 1		12,826
4. LESSER OF LINE 3 OR SHARE OF \$25,000 TAX BRACKET		12,826
5. SUBTRACT LINE 4 FROM LINE 3		0
6. LESSER OF LINE 5 OR SHARE OF \$9,925,000 TAX BRACKET		0
7. SUBTRACT LINE 6 FROM LINE 5		0
8. MULTIPLY LINE 2 BY 15%		0
9. MULTIPLY LINE 4 BY 25%		3,207

TRANSPARENT TECHNOLOGY SERVICES, INC

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STATEMENT 4 (CONTINUED)
FORM 1120, SCHEDULE J, LINE 3
COMPUTATION OF CONTROLLED GROUP TAX

10. MULTIPLY LINE 6 BY 34%	0
11. MULTIPLY LINE 7 BY 35%	0
12. ADDITIONAL 5% TAX NOT TO EXCEED \$11,750	0
13. ADDITIONAL 3% TAX NOT TO EXCEED \$100,000	0
14. ADD LINES 8 THROUGH 13. SCHEDULE J, LINE 3	3,207

STATEMENT 5
FORM 1120, SCHEDULE K, LINE 5
50% OR MORE OWNERS

NAME : THOMAS RIETWYK
ID NUMBER : 072-38-4286
PERCENTAGE OWNED : 100%

STATEMENT 6
FORM 1120, SCHEDULE L, LINE 6
OTHER CURRENT ASSETS

	BEGINNING	ENDING
	-----	-----
STOCK SUBSCRIPTION RECEIVABLE	\$ 0	\$ 500
TOTAL	\$ 0	\$ 500
	=====	=====

STATEMENT 7
FORM 1120, SCHEDULE L, LINE 18
OTHER CURRENT LIABILITIES

	BEGINNING	ENDING
	-----	-----
DUE TO TRANSPARENT TECHNOLOGY, INC	\$ 0	\$ 39,602
TOTAL	\$ 0	\$ 39,602
	=====	=====

1997

SUPPLEMENTAL INFORMATION

PAGE 1

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

FORM 1120, SCHEDULE J, LINE 2A
APPORTIONMENT OF TAXABLE INCOME BRACKET

GATOR GUNS AND PAWN, INC. EIN#65-0026582 UTILIZED THE FOLLOWING
PORTION OF THE TAX BRACKETS:

- > \$50,000 OF THE FIRST TAXABLE INCOME BRACKET
- > \$8,040 OF THE SECOND TAXABLE INCOME BRACKET

6/30/98

1997 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CURRENT 179/ BONUS	PRIOR 179/ BONUS	PRIOR DEC. BAL. DEPR.	BASIS REDUCTN	SALVAGE VALUE	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
1	VAN	12/30/97		16,240							16,240		200DB HY	5	.20000	1,895
GRAND TOTAL DEPRECIATION				16,240		0	0	0	0	0	16,240	0				1,895
				=====		=====	=====	=====	=====	=====	=====	=====				=====

FORM 1120

6/30/98

1997 FEDERAL ALTERNATIVE MINIMUM TAX DEPRECIATION SCHEDULE

PAGE 1

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	AMT BASIS	AMT PRIOR DEPR.	AMT METHOD	AMT LIFE	AMT RATE	AMT DEPR.	REG. DEPR.	OWNR. PCT.	POST-86 DEPR ADJ.	REAL PROP PREF.	LEAS PERS PROP PREF
FORM 1120														
1	VAN	12/30/97		16,240		150DB HY	5	.15000	1,421	1,895		474		
GRAND TOTAL DEPRECIATION				16,240	0				1,421	1,895		474	0	0

1997 FEDERAL ADJUSTED CURRENT EARNINGS DEPRECIATION SCHEDULE

TRANSPARENT TECHNOLOGY SERVICES, INC

65-0824972

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	ACE BASIS	ACE PRIOR DEPR.	ACE METHOD	ACE LIFE	ACE RATE	ACE DEPR.	POST 1993 PROPERTY	POST 1989 PRE 1994	MACRS PRP	PRE 1990 ACRS PRP.	PRE 1990 ACRS PRP.	SECT. 168 PROPERTY	OTHER PROPERTY
FORM 1120																
1	VAN	12/30/97		16,240					1,421	1,421						
				GRAND TOTAL DEPRECIATION					1,421	1,421	0	0	0	0		

Transparent Technology Services Corporation
631 U.S. Highway 1, Suite 312
North Palm Beach, FL 33408
(V) 561-844-9222
(F) 561-844-7706

October 11, 2001

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-08550

Reference: Explanation of Sufficient Financial Capability


To Whom It May Concern:

The financial statements for Transparent Technology Services Corporation's most recent year end, 6/30/01, and the tax returns since this entity's inception have been submitted with this application.

Should you decide that the above referenced information does not provide the sufficient financial capability to maintain the requested service, meet our lease or ownership obligations, and provide the requested service in the geographic area proposed; I would be willing to arrange for my personal guarantee of same.

As the owner of Transparent Technology, Inc., Transparent Technology Services Corp., S&R Development Association, and Gemini Property Management, my total net worth as of September 2001 is approximately \$13,000,000.00. I would guarantee financial stability to Transparent Technology Services Corp., with the infusion of any necessary funds from one of my other endeavors.

Sincerely,



Thomas Rietwyk
CEO

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