BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 010007-EI

In the Matter of

ENVIRONMENTAL COST
RECOVERY FACTORS.
_____/

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PROCEEDINGS:	HEARING
BEFORE:	CHAIRMAN E. LEON JACOBS, JR. COMMISSIONER J. TERRY DEASON COMMISSIONER LILA A. JABER COMMISSIONER BRAULIO L. BAEZ COMMISSIONER MICHAEL A. PALECKI
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LEE L. WILLIS and JAMES D. BEASLEY, Ausley & McMullen, Post Office Box 391, Tallahassee, Florida 32302, appearing on behalf of Tampa Electric Company (TECO).

JOHN McWHIRTER, JR., and VICKI GORDON KAUFMAN, McWhirter, Reeves, McGlothlin, Davidson, Decker, Kaufman, Arnold & Steen, P.A., 117 South Gadsden Street, Tallahassee, Florida 32301, appearing on behalf of Florida Industrial Power Users Group (FIPUG).

MATTHEW M. CHILDS, Steel, Hector & Davis, LLP, 215 South Monroe Street, Suite 601, Tallahassee, Florida 32301, appearing on behalf of Florida Power & Light Company (FPL).

APPEARANCES CONTINUED:

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MARLENE K. STERN, Florida Public Service Commission, Division of Legal Services, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0870, appearing on behalf of the Commission Staff.

I N D E X

WITNESSES

NAME:	PAGE NO.
KOREL M. DUBIN	
Stipulated Prefiled Direct Testimony Inserted	9
JAMES O. VICK	
Stipulated Prefiled Direct Testimony Inserted	31
SUSAN D. RITENOUR	
Stipulated Prefiled Direct Testimony Inserted	42
HOWARD T. BRYANT	
Stipulated Prefiled Direct Testimony Inserted	61
GREGORY M. NELSON	
Stipulated Prefiled Direct Testimony Inserted	85
DARRYL H. SCOTT	
Stipulated Prefiled Direct Testimony Inserted	95
JAMES O. VICK	
Direct Examination by Mr. Badders	113
Cross Examination by Ms. Kaufman	115
Cross Examination by Ms. Stern	120
Prefiled Direct Testimony Inserted	140

EXHIBITS

NUMBER:		ID.	ADMTD.
1	KMD-1 through KMD-3	112	112
2	SDR-1 through SDR-3	112	112
3	HTB-1 through HTB-3	112	112
4	Excerpt of the Journal of House of Representatives	119	166
5	Fax with PSD for Smith 3	121	166

CERTIFICATE OF REPORTER 172

P R O C E E D I N G S

MS. STERN: And 07 would be the next docket, then.

CHAIRMAN JACOBS: Very well. 07.

MS. STERN: In 07, all the issues accept 8 and 10A are stipulated or partially stipulated. When they are partially stipulated they are so designated because FIPUG and OPC have taken no position. Eight is a fallout of 10A. The decision in 10A will affect the staff's position with respect to Gulf's factors in Issue 8.

CHAIRMAN JACOBS: Just a moment. I'm sorry. Okay. I'm ready now.

Counsel, could you repeat your last statement?

MS. STERN: Yes. All the issues in 07 are stipulated except for Issues 8 and 10A.

CHAIRMAN JACOBS: Very well.

MS. STERN: And Issue 8 is actually stipulated between staff and the utilities. All the utilities except for Gulf. Staff's position on the factors in Issue 8 with respect to Gulf depends on the Commission's decision in Issue 10A.

Issue 10A deals with whether or not computer system GNOCIS, the cost of that should be recovered through the clause. If it is recovered through the clause, then Gulf's factors -- then staff and Gulf agree on the factors. If GNOCIS is recovered through base rates, staff and Gulf agree on what those factors would be, as well. So the question is which set

of factors will be used. That is the question in Issue 8. The question in Issue 10A is whether or not the computer system GNOCIS should be recovered through the clause or through base rates.

And all the testimony of all the witnesses can be moved into the record and their exhibits marked and moved into the record except for the testimony and exhibits of Jim Vick, who staff has questions for today.

CHAIRMAN JACOBS: Very well. So --

MR. BADDERS: If I may, Russell Badders on behalf of Gulf Power. I believe two pieces of Mr. Vick's testimony can be entered into the record as though read. That would be his April 2nd and his August 20th testimony. Issue 10 relates to his September 20th testimony, so we could go ahead and move the first two pieces into the record.

CHAIRMAN JACOBS: Do you agree, staff?

MS. STERN: Yes, staff agrees with that.

CHAIRMAN JACOBS: Any other parties, questions on that? Okay, we will proceed in that manner, then. Would you like to do the general order, the general request as all witnesses except for that separated portion of Mr. Vick's testimony?

MS. STERN: Yes. The testimony of witnesses -- of Witness Dubin, Witness Ritenour, Witness Bryant, Nelson and Scott, their testimony can be moved into the record as though

read.

CHAIRMAN JACOBS: Without objection, show the testimonies of Ms. Dubin, Ritenour, Bryant, Nelson, and Scott are entered into the record as though read.

Shall we do the exhibits? Well, let's do Mr. Vick's first.

MR. BADDERS: Actually Mr. Vick's first two pieces of testimony can be entered, also.

CHAIRMAN JACOBS: Right.

MR. BADDERS: That would be his April 2nd testimony and his August 20th testimony.

CHAIRMAN JACOBS: Show the April 7th testimony and August 20th testimony of Mr. Vick without objection are entered into the record as though read.

COMMISSIONER JABER: Mr. Chairman, was it April 7th or 2nd?

MR. BADDERS: It is the 2nd of April.

COMMISSIONER JABER: Okay.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 010007-EI

APRIL 2, 2001

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as the Manager of Regulatory Issues in the Rates and Tariffs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the Environmental Compliance True-Up Costs associated with FPL Environmental Compliance activities for the period January 2000 through December 2000.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. It consists of eight forms. Form 42-1A reflects the final true-up for the period January 2000 through December 2000. Form 42-2A consists of the final true-up calculation for the period. Form 42-3A consists of the calculation of the Interest Provision for the period. Form 42-4A reflects the calculation of variances between actual and estimated/actual costs for O&M Activities. Form 42-5A presents a summary of actual monthly costs for the period for O&M Activities. Form 42-6A reflects the calculation of variances between actual and estimated/actual costs for Capital Investment Projects. Form 42-7A presents a summary of actual monthly costs for the period for Capital Investment Projects. Form 42-8A consists of the calculation of depreciation expense and return on capital investment.

Q. What is the source of the data which you will present by way of testimony or exhibits in this proceeding?

A. Unless otherwise indicated, the actual data is taken from the books and records of FPL. The books and records are kept in the regular course of our business in accordance with generally accepted accounting principles and practices, and provisions of the Uniform System of Accounts as prescribed by this Commission.

Q. What is the final true-up amount which FPL is requesting for the

twelve-month period January 2000 through December 2000?

A. FPL has calculated and is requesting approval of an overrecovery of $409,377 for the twelve-month period. This amount is shown on Form 42-1A, Line 5. The Stipulation and Settlement Agreement states "FPL will be allowed to recover its otherwise eligible and prudent environmental costs, including true-up amounts, in 2000 up to $12.8 million". Therefore, the ECRC revenues of $13,080,971 (Form 42-2A, Page 2 of 2, Line 1) minus the recoverable environmental costs of $12,800,000 (Form 42-2A, Page 2 of 2, Line 4d) result in an overrecovery of $280,971 (Form 42-2A, Page 2 of 2, Line 5). This $280,971 overrecovery plus interest of $128,406 (Form 42-2A, Line 6) results in the $409,377 overrecovery.

Q. What is the net true-up amount adjusted for previous estimates which FPL is requesting for the January 2000 through December 2000 period?

A. FPL has calculated and is requesting approval of an underrecovery of $1,610,244 as the adjusted net true-up amount for the twelve-month period. This amount is shown on Form 42-1A, Line 9. This amount is calculated by taking the $409,377 final overrecovery (Form 42-1A, Line 5) for January 2000 through December 2000 less the estimated/actual overrecovery of $2,019,621 (Form 42-1A, Line 8) for the same period.

Q. Is this true-up calculation consistent with the true-up methodology used for the other cost recovery clauses?

A. Yes, it is. The calculation of the true-up amount follows the procedures established by the Commission as set forth on Commission Schedule A-2 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost Recovery Clause.

Q. Are all costs listed in Forms 42-4A through 42-8A attributable to Environmental Compliance projects approved by the Commission?

A. Yes, they are.

Q. How did actual expenditures for January 2000 through December 2000 compare with FPL's estimated/actual projections as presented in previous testimony and exhibits?

A. Form 42-4A shows that total O&M project costs were $2,531,660 or 46.5% higher than projected and Form 42-6A shows that total capital investment project costs were $51,729 or 0.8% lower than projected. Following are variance explanations for those O &M Projects and Capital Investment Projects with significant variances. Individual project variances are provided on Forms 42-4A and 42-6A. Return on Capital Investment, Depreciation and Taxes for each project for the estimated/actual period January 2000 through December 2000 are provided as Form 42-8A.

1. Air Operating Permit Fees - O & M

Project expenditures were $1,943,942 more than anticipated or a 97.3%

variance. This variance is primarily due to an accrual of fees for year 2000's business, therefore, 2000 expenses include two years worth of costs. This change was necessary to put the air permit fees on an accrual basis. Projections are based on fees paid the previous year. Permit fees are based on tons of pollutants discharged from the fossil fuel fired power plants. These emissions are proportionate to the amount of time and the type of fuel used at each plant. These variables fluctuate daily based on weather conditions and fuel type.

2. Continuous Emission Monitoring Systems (CEMS) - O & M

Project expenditures were $37,236 less than anticipated or a 5.5% variance. This variance was due to a delay in receiving invoices for the system software as well as continued reliability of system components, allowing for fewer repairs than originally anticipated. In addition, the installation of new opacity monitors at several facilities has increased the reliability of the system.

3. Maintenance of Stationary Above Ground Fuel Storage Tanks - O&M

Project expenditures were $48,696 less than anticipated or a 12.6% variance. The variance was due to a high estimate obtained for the inspection and maintenance work associated with fuel oil storage and metering tank at the Cape Canaveral Plant. The work was completed at a lower overall cost.

4. RCRA Corrective Action - O&M

Project expenditures were $46,173 less than projected or a 92.3% variance. The variance was due to not having conducted any RCRC related activities at any of the sites in 2000 awaiting FDEP's decision on which plants to visit. The only charges to this project in 2000 were for the project reports generated for the Sanford and Port Everglades plants.

5. Substation Pollutant Discharge Prevention & Removal - Distribution - O&M

Project expenditures were $396,674 more than projected or a 20.7% variance. Additional funding was made available to the project, after the submission of the original projection. The added funding was used to encapsulate additional distribution substation transformers and remediate additional distribution substation sites.

6. Substation Pollutant Discharge Prevention & Removal - Transmission - O&M

Project expenditures were $400,218 more than projected, which represents a 65.3% variance. Additional funding was made available to the project, after the submission of the original projection. The added funding was used to regasket additional transformers. The added funding was also used to encapsulate additional transformers and breakers in transmission substations.

7. Wastewater Discharge Elimination & Reuse- O&M

Project expenditures were $70,744 less than anticipated or a 21.1% variance. The variance was due to not having implemented the project at the Cutler Plant due to the limited operation of the plant.

8. Continuous Emission Monitoring System (CEMS) - Capital

Project expenditures were $28,892 less than anticipated or a 1.5% variance. The installation of the opacity monitors at the following plants was delayed until 2001: Sanford Plant Unit #3, Port Everglades Plant Unit #4, Martin Plant Units #1 and #2, Riviera Units #1 and #2, Cape Canaveral Units #1 and #2, and Manatee Plant Units #1 and #2. The opacity monitors at these units will be installed in 2001.

9. Oil Spill Cleanup / Response Equipment - Capital

Project expenditures were $10,395 less than anticipated or a 5.1% variance. This variance is primarily due to a reduction in monthly amortization expense due to some oil spill equipment becoming fully amortized as of July 2000 and therefore being retired. The retirement of this equipment caused monthly amortization expense to decrease.

Q. Does this conclude your testimony?

A. Yes, it does.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 010007-EI

August 20, 2001

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present for Commission review and approval the Environmental Estimated/Actual True-up Costs associated with FPL Environmental Compliance activities for the period January 2001 through December 2001.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. The exhibit consists of eight documents, PSC Forms 42-1E through 42-8E, included in Appendix I. Form 42-1E provides a summary of the Estimated/Actual True-up amount and related interest for the period January 2001 through December 2001. Forms 42-2E and 42-3E reflect the calculation of the Estimated/Actual True-up amount and related interest for the period. Forms 42-4E and 42-6E reflect the Estimated/Actual O&M and Capital cost variances as compared to original projections for the period. Forms 42-5E and 42-7E reflect jurisdictional recoverable O&M and Capital project costs for the Estimated/Actual period. Form 42-8E (pages 1 through 22) reflects return on capital investments, depreciation, and taxes by project.

Q. What is the Estimated/Actual True-up amount that FPL is requesting for January 2001 through December 2001?

A. The Estimated/Actual True-up amount for the period January 2001 through December 2001 is an overrecovery of $140,141, including interest. This overrecovery is shown on Form 42-1E, Line 4.

Q. What is the basis for the Estimated/Actual True-up amount that FPL is requesting for January 2001 through December 2001?

A. Pursuant to the Stipulation and Settlement Agreement, FPL's 2001 Environmental Cost Recovery (ECRC) factor is based on costs of

$6,400,000. The Agreement states that "For 2001, FPL will be allowed to recover its otherwise eligible and prudent environmental costs, including true-up amounts, up to $6.4 million. Therefore, the estimated/actual ECRC revenues of $6,519,534 (Form 42-2E, Page 2 of 2, Line 1) minus the recoverable environmental costs of $6,400,000 (Form 42-2E, Page 2 of 2, Line 4d) result in an overrecovery of $119,535 (Form 42-2E, Page 2 of 2, Line 5). This $119,535 overrecovery plus interest of $20,606 (Form 42-2E, Page 2 of 2, Line 6) results in the $140,141 overrecovery.

Q. Per the Stipulation and Settlement Agreement, how will the Net True-up amount at December 31, 2001 be handled?

A. The Final True-up underrecovery of $1,610,244 for the period January through December 2000, filed in my testimony in Docket No. 010007-EI on April 2, 2001, less the Estimated/Actual True-up overrecovery for the period January through December 2001 of $140,141 results in a net true-up underrecovery of $1,470,103 at December 31, 2001.

Per the Stipulation and Settlement Agreement, "For 2002, FPL will not be allowed to recover any costs through the environmental cost recovery docket". Therefore the Environmental Cost Recovery Factor for 2002 will be set at zero and the net true-up underrecovery of $1,470,103 at December 31, 2001 will be recorded in a non-recoverable account and not included for recovery through the Environmental Cost Recovery Clause.

Q. Are all costs listed in Forms 42-1E through 42-8E attributable to Environmental Compliance projects previously approved by the Commission?

A. Yes.

Q. How do the Estimated/Actual project expenditures for January 2001 through December 2001 period compare with original projections?

A. Form 42-4E (Appendix I, Page 7) shows that total O&M project costs were $257,847 or 3.9% higher than projected and Form 42-6E (Appendix I, Page 10) shows that total capital investment project costs were $351,920 or 5.3% lower than projected. Below are variance explanations for those O&M Projects and Capital Investment Projects with significant variances. Individual project variances are provided on Forms 42-4E and 42-6E. Return on Capital Investment, Depreciation and Taxes for each project for the Estimated/Actual period January 2001 through December 2001 are provided as Form 42-8E, pages 1 through 22 (Appendix I, Pages 13 through 34).

1. Continuous Emission Monitoring Systems (Project No. 3a) - O & M

Project expenditures are estimated to be $18,000 or 3.6% lower than previously projected. This variance is primarily due to an updated estimate of the costs associated with these systems. This lower expected cost can be attributed to the fact that this is the first full year of operation

for all qualified plants under Appendix D or hybrid Appendix D, and associated removal of Masstron flow monitors and some SO2 analyzer.

2. Maintenance of Stationary Above Ground Fuel Storage Tanks (Project No. 5a) - O&M

Project expenditures are estimated to be $63,000 or 4.3% higher than previously projected. This variance is primarily due to an updated estimate of the costs associated with the project. This project includes performing the required repairs identified during an inspection. An accurate estimate of the repairs is difficult to obtain until the inspection is completed. Inspections on seven tanks will be performed in the second half of 2001.

3. RCRA Corrective Action (Project No. 13) - O&M

Project expenditures are estimated to be $15,000 or 30.0% higher than previously projected. This variance is due to a projected cost increase associated with the preparation of a facility for an assessment. These expenditures are contingent upon receiving notification from EPA of its intent to move forward with the process.

4. NPDES Permit Fees (Project No. 14) - O&M

Project expenditures are estimated to be $14,018 or 11.1% higher than previously projected. This variance is primarily due to the timing of payments during the year.

5. Substation Pollutant Discharge Prevention & Removal - Distribution (Project No. 19a) - O&M

Project expenditures are estimated to be $475,344 or 26.4% higher than previously projected. Due to the unavailability of equipment clearances, FPL was limited in its ability to work on the transmission part of the project (see explanation for project 19b). To maximize contractor utilization, funds were reallocated from the transmission phase of the project to the distribution phase of the project.

6. Substation Pollutant Discharge Prevention & Removal - Transmission (Project No. 19b) - O&M

Project expenditures are estimated to be $180,501 or 13.8% lower than previously projected. The original projection did not account for the effect of schedule changes to the plant maintenance outage timetables at the Martin, Ft. Myers, and Port Everglades plants. These changes effected FPL's ability to get system clearances for the transmission equipment in the substations on the plants' compounds. In addition, both fires and cold temperatures occurred during January and February in the northern part of FPL's service territory. These events limited our ability to attain clearances on transmission equipment associated with the 500 KVA transmission line.

To perform the planned project work, the equipment must be de-energized (clearances obtained) and taken out of service, thereby

shutting down part of the electrical grid. Outside events can impact our ability to remove (de-energize) this equipment from the system.

To maximize contractor utilization, resources were shifted to the distribution phase of the project, which generated additional expenses for that part of the project and reduced expenses for the transmission phase of the project.

7. Wastewater Discharge Elimination & Reuse (Project No. 20) - O&M

Project expenditures are estimated to be $23,854 or 100.0% higher than previously projected. This variance is primarily due to the installation of a wastewater treatment system at Martin Plant that uses a more benign chemical. To use this safer chemical, a mixer had to be installed in the tank and a special pump was required, increasing the cost of the activity in 2000. This will not impact the total project estimate.

8. Amortization of Gains on Sales of Emissions Allowances - O&M

The variance of $133,791 or 26.2% higher than projected is due to higher than anticipated gains from the DOE sales of emission allowances in early 2001.

9. Low NOx Burner Technology (Project No. 2) - Capital

The variance of $234,744 or 10.0% lower than projected is due to an error in calculating Riviera Plant Unit 3 depreciation. This error will be corrected in the third quarter of 2001.

10. Continuous Emission Monitoring Systems (Project No. 3b) - Capital

The variance of $57,332 or 3.1% lower than projected is due to the timing of additions during 2000 and 2001. Additions originally planned for 2000 were delayed due to the primary software vendor going bankrupt in 2000, causing FPL to find a new vendor. This caused the capital additions to be spread through the first seven months of 2001, much later than originally planned.

11. Maintenance of Stationary Above Ground Fuel Storage Tanks (Project No. 5b) - Capital

The variance of $10,584 or 0.6% lower than projected is due to the timing of additions during the year.

12. Oil Spill Cleanup/Response Equipment (Project No. 8b) - Capital

The variance of $13,235 or 8.5% lower than projected is due to the reduction of monthly amortization expenses due to some oil spill equipment becoming fully amortized in mid 2000. This change was not included in the original projections.

13. SO2 Allowances - Negative Return on Investment - Capital

The variance of $30,947 or 24.3% higher than projected is due to higher than anticipated gains from the DOE sales of emission allowances in early 2001.

Q. Does this conclude your testimony?

A. Yes, it does.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 010007-EI

SEPTEMBER 20, 2001

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present for Commission review the proposed Environmental Cost Recovery Clause (ECRC) projections for the January 2002 through December 2002 period.

Q. Is this filing by FPL in compliance with Order No. PSC-93-1580-FOF-

EI, issued in Docket No. 930661-EI?

A. Yes, it is. The costs being submitted for the projected period are consistent with that order.

Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

A. Yes, I have. It consists of seven documents, PSC Forms 42-1P through 42-7P provided in Appendix I. Form 42-1P summarizes the costs being presented at this time. Form 42-2P reflects the total jurisdictional costs for O&M activities. Form 42-3P reflects the total jurisdictional costs for capital investment projects. Form 42-4P consists of the calculation of depreciation expense and return on capital investment for each project. Form 42-5P gives the description and progress of environmental compliance activities and projects for the projected period. Form 42-6P reflects the calculation of the energy and demand allocation percentages by rate class. Form 42-7P reflects the calculation of the ECRC factors.

Q. Please describe Form 42-1P.

A. Form 42-1P provides a summary of Environmental costs being presented for the period January 2002 through December 2002. Total environmental costs, adjusted for revenue taxes, amount to $12,743,759 (Appendix I, Page 2, Line 5a) and include $11,073,337 of environmental project costs (Appendix I, Page 2, Line 1c) decreased by the estimated/ actual overrecovery of $140,141 for the January 2001 - December 2001

period as filed on August 20, 2001 (Appendix I, Page 2, Line 2) and the final underrecovery of $1,610,244 for the period January 2000 – December 2000 as filed on April 2, 2001 (Appendix I, Page 2, Line 3).

Q. Per Order No. PSC-99-0519-AS-EI approving the Stipulation and Settlement Agreement, how will the Environmental Costs for 2002 be treated?

A. Although FPL is presenting projected Environmental Costs of $11,073,337 for the period January 2002 through December 2002, FPL is not requesting recovery of any environmental costs during 2002. However, FPL plans to request to recover in 2003 actual 2002 environmental costs incurred after the expiration of the Stipulation Agreement on April 15, 2002. The Stipulation states that "For 2002, FPL will not be allowed to recover any costs through the environmental cost recovery docket". Therefore, at this time FPL is not requesting recovery of the $11,073,337 of environmental costs presented, and FPL's Environmental Cost Recovery factor for 2002 has been set at zero. The Stipulation goes on to say, "FPL may, however, petition to recover in 2003 prudent environmental costs incurred after the expiration of the three-year term of this Stipulation and Settlement in 2002". The expiration of the three-year term of the Stipulation is April 15, 2002. Therefore, FPL plans to request recovery of actual environmental costs incurred from April 15, 2002 through December 31, 2002 in 2003. Monthly projected environmental O&M costs are provided on Form 42-2P and monthly projected

environmental Capital costs are provided on Form 42-3P. Current projections for O&M and Capital environmental costs incurred from April 15, 2002 through December 2002 total approximately $8 million.

Q. Per the Stipulation and Settlement Agreement, how will the true-up amounts included in this filing be treated?

A. The Final True-up underrecovery of $1,610,244 for the period January 2000 through December 2000, filed with the Commission on April 2, 2001 and the Estimated/Actual True-up overrecovery of $140,141 for the period January 2001 through December 2001, filed with the Commission on August 20, 2001 are being recorded in a non-recoverable account and are not being included for recovery in the Environmental Cost Recovery Clause.

Q. Please describe Forms 42-2P and 42-3P.

A. Form 42-2P presents the O&M project costs for the projected period along with the calculation of total jurisdictional costs for these projects, classified by energy and demand.

Form 42-3P presents the capital investment project costs for the projected period along with the calculation of total jurisdictional costs for these projects, classified by energy and demand.

Forms 42-2P and 42-3P present the method of classifying costs consistent with Order No. PSC-94-0393-FOF-EI.

Q. Please describe Form 42-4P.

A. Form 42-4P (Appendix I, Pages 7 through 28) presents the calculation of depreciation expense and return on capital investment for each project for the projected period.

Q. Please describe Form 42-5P.

A. Form 42-5P (Appendix I, Pages 29 through 50) provides the description and progress of environmental compliance activities and projects included in the projected period.

Q. Please describe Form 42-6P.

A. Form 42-6P calculates the allocation factors for demand and energy at generation. The demand allocation factors are calculated by determining the percentage each rate class contributes to the monthly system peaks. The energy allocators are calculated by determining the percentage each rate contributes to total kWh sales, as adjusted for losses, for each rate class.

Q. Please describe Form 42-7P.

A. Form 42-7P presents the calculation of the proposed ECRC factors by rate class.

Q. Are all costs listed in Forms 42-1P through 42-7P attributable to Environmental Compliance projects previously approved by the

Commission?

A. Yes.

Q. Does this conclude your testimony?

A. Yes, it does.

GULF POWER COMPANY

Before the Florida Public Service Commission
Prepared Direct Testimony of
James O. Vick
Docket No. 010007-EI
April 2, 2001

Q. Please state your name and business address.

A. My name is James O. Vick and my business address is One Energy Place, Pensacola, Florida, 32520.

Q. By whom are you employed and in what capacity?

A. I am employed by Gulf Power Company as the Manager of Environmental Affairs.

Q. Mr. Vick, will you please describe your education and experience?

A. I graduated from Florida State University, Tallahassee, Florida, in 1975 with a Bachelor of Science Degree in Marine Biology. I also hold a Bachelor's Degree in Civil Engineering from the University of South Florida in Tampa, Florida. In addition, I have a Masters of Science Degree in Management from Troy State University, Pensacola, Florida. I joined Gulf Power Company in August 1978 as an Associate Engineer. I have since held various engineering positions such as Air Quality Engineer and Senior Environmental Licensing Engineer. In 1996, I assumed my present position as Manager of Environmental Affairs.

Q. What are your responsibilities with Gulf Power Company?

A. As Manager of Environmental Affairs, my primary responsibility is overseeing the activities of the Environmental Affairs section to ensure the Company is, and remains, in compliance with environmental laws and regulations, i.e., both existing laws and such laws and regulations that may be enacted or amended in the future. In performing this function, I am responsible for numerous environmental activities.

Q. Are you the same James O. Vick who has previously testified before this Commission on various environmental matters?

A. Yes.

Q. Mr. Vick, what is the purpose of your testimony?

A. The purpose of my testimony is to provide Gulf Power Company's true-up for the period from January 1, 2000 through December 31, 2000.

Q. Mr. Vick, please compare Gulf's recoverable environmental capital costs included in the final true-up calculation for the period January 1, 2000 through December 31, 2000 with the approved estimated true-up amounts.

A. As reflected in Ms. Ritenour's Schedule 6A, the recoverable capital costs included in the estimated true-up total $8,396,638, as compared to the actual capital costs of $8,386,686. This results in a variance of ($9,952). This difference is primarily attributed to a variance in the capital costs associated with SO_2 allowances as described below.

Q. Please explain the variance of ($8,535) in the capital category entitled SO_2 Allowances (Line Item 1.18).

A. The Company's proceeds from the spring allowance auction are unpredictable from year to year and were unbudgeted for the current period.

Q. How do the actual O&M expenses for the period January 1, 2000 to December 31, 2000 compare to the estimated true-up?

A. Mrs. Ritenour's Schedule 4A reflects that Gulf's recoverable environmental O&M expenses for the current period were $1,812,150, as compared to the estimated true-up of $2,285,913. This results in a year-end variance of ($473,763). I will address ten O&M projects and programs that contribute to this variance.

Q. Please explain the variance of $26,078 in Title V (Line Item 1.3).

This variance is due to costs associated with the implementation of a new permit condition in the Plant Smith Title V permit. Patrolling requirements included in the permit require Gulf Power to ensure that public access is restricted from areas of the plant property and to conduct routine patrolling. Fencing and no-trespassing notices have been installed to restrict public access to areas of concern as identified by FDEP.

Q. Please explain the variance of ($2,252) in Asbestos Fees (Line Item 1.4).

A. This variance is explained by the fact that Gulf's generating plants had less asbestos abatement in the current period than was anticipated. The projected expenses for this project were based on Gulf's history of abatement in previous years.

Q. Please explain the variance of ($18,343) in Emission Monitoring (Line Item 1.5).

A. Gulf's estimated true-up for Emission Monitoring included semi-annual quality assurance testing on emission monitors as required by the Environmental Protection Agency (EPA). The frequency of this quality assurance testing is based on the performance of the monitors, and as such, the cost of testing decreases if the units qualify for reduced testing frequency as allowed by the Acid Rain Part 75 rules. The performance of the emission monitors during the recovery period met the criteria for reduced testing, and therefore the associated monitoring costs were less than expected.

Q. Please explain the variance of ($385,886) in Line Item 1.7, Groundwater Contamination Investigation.

A. This variance is primarily due to an error in the original projection that went undetected at the time of the estimated true-up. The variance was partially offset by $124,000 of expenses that were incurred in 1999 and inadvertently booked to a non-recovery account during that recovery period.

Q. Please explain the variance of ($8,911) in the category entitled Lead and Copper Rule (Line Item 1.9).

A. This variance is due to chemical usage at Plant Crist that was less than what was anticipated. In addition, Plant Smith inadvertently charged their expenses for this program to a non-ECRC account. This error was detected after the books were closed for 2000. Gulf will recover these charges during the 2001 recovery period.

Q. Please explain the variance of ($12,991) in the category entitled Environmental Auditing and Assessment (Line Item 1.10).

A. The costs associated with this program were less than what was projected due to a reduction in the scope of the auditing that was required during the recovery period.

Q. Please explain the variance of ($42,091) in the category entitled General Solid & Hazardous Waste (Line Item 1.11).

A. This variance is due to an error in the original projection, which did not take into account $88,800 for the base rate adjustment approved in order PSC-94-0044-FOF-EI. The variance was partially offset by $41,000 in unanticipated waste removal costs incurred during the projection period.

Q. Please explain the variance of $5,980 in the category entitled Above Ground Storage Tanks (Line Item 1.12).

A. According to FDEP's Above Ground Storage Tank regulation 62-761.500 F.A.C., all tanks are required to be equipped with a system to prevent or contain fuel oil spills. In response to the requirements of this rule, the costs associated with this project were incurred to equip the tanks with liquid level gauges that are readily visible to those responsible for the CT fuel oil, significantly reducing the risk of a fuel oil spill.

Q. Please explain the variance of $3,855 in Sodium Injection (Line Item 1.16).

A. The expenses that Gulf incurs for this program are dependent on the available coal supply and the necessity for sodium injection. The necessity for sodium injection based on the current coal supply was greater than what was anticipated for the period.

Q. Please explain the variance of ($27,900) in Line Item 1.17, Gulf Coast Ozone Study (GCOS).

A. The variance in expenses for this program is attributable to an unexpected delay in modeling work being performed by the project contractor. This delay was the result of a judicial review of the 8 hour ozone lawsuit.

Q. Does this conclude your testimony?

A. Yes.

GULF POWER COMPANY

Before the Florida Public Service Commission
Prepared Direct Testimony of
James O. Vick
Docket No. 010007-EI
Date of Filing: August 20, 2001

Q. Please state your name and business address.

A. My name is James O. Vick and my business address is One Energy Place, Pensacola, Florida, 32520.

Q. By whom are you employed and in what capacity?

A. I am employed by Gulf Power Company as the Manager of Environmental Affairs.

Q. Mr. Vick, will you please describe your education and experience?

A. I graduated from Florida State University, Tallahassee, Florida, in 1975 with a Bachelor of Science Degree in Marine Biology. I also hold a Bachelor's Degree in Civil Engineering from the University of South Florida in Tampa, Florida. In addition, I have a Masters of Science Degree in Management from Troy State University, Pensacola, Florida. I joined Gulf Power Company in August 1978 as an Associate Engineer. I have since held various engineering positions such as Air Quality Engineer and Senior Environmental Licensing Engineer. In 1996, I assumed my present position as Manager of Environmental Affairs.

Q. What are your responsibilities with Gulf Power Company?

A. As Manager of Environmental Affairs, my primary responsibility is

overseeing the activities of the Environmental Affairs section to ensure the Company is, and remains, in compliance with environmental laws and regulations, i.e., both existing laws and such laws and regulations that may be enacted or amended in the future. In performing this function, I have the responsibility for numerous environmental activities.

Q. Are you the same James O. Vick who has previously testified before this Commission on various environmental matters?

A. Yes.

Q. Mr. Vick, what is the purpose of your testimony?

A. The purpose of my testimony is to support Gulf Power Company's estimated true-up for the period from January 1, 2001 through December 31, 2001. This true-up is based on seven months of actual and five months of projected expenses.

Q. Mr. Vick, please compare Gulf's recoverable environmental capital costs included in the estimated true-up calculation for the period January 1, 2001 through December 31, 2001 with approved projected amounts.

A. As reflected in Ms. Ritenour's Schedule 6E, the recoverable capital costs approved in the original projection total $8,194,477, as compared to the estimated true-up amount of $8,152,424. This results in a projected variance of ($42,053). I will discuss the major variances below.

Q. Please explain the variance of ($16,429) in the capital category entitled CEMS (Line Item 1.5).

A. CEMS replacement project has been postponed due to an unexpected delay in the shipment of the necessary equipment by the vendor. All of the CEMS related projects scheduled for this year will be completed by December.

Q. Please explain the variance of ($18,932) in the capital category entitled Substation Contamination Mobile Groundwater Treatment System (Line Item 1.6).

A. The variance in the Mobile Groundwater Treatment System project is due to extended negotiations with vendors regarding the purchase price of the system.

Q. Please explain the variance of $2,823 in Line Item 1.17, Smith Shield Water project.

A. The Smith Shield Water Project was approved by the Commission on August 14, 2001. Consequently, no expenses for this project were included in the projection for 2001.

Q. Please explain the variance of ($11,659) in the capital category entitled SO2 Allowances (Line Item 1.19).

A. The Company's proceeds from the spring allowance auction are unpredictable from year to year and were unbudgeted for the current period.

Q. How do the estimated actual O&M expenses compare to the original projection?

A. Mrs. Ritenour's Schedule 4E reflects that Gulf's recoverable environmental O&M expenses for the current period are now estimated to be $2,428,250, as compared to the original projection of $2,902,338. This results in a year-end variance of ($474,088). I will address seven O&M projects and programs that contribute to this variance.

Q. Please explain the variance of $3,887 in the activity entitled Sulfur (Line Item 1.1).

A. Through July 2001, a total of $4,750 has been spent on unscheduled maintenance repairs to the Plant Crist Unit 7 Sulfur Burner System. These repairs were required in order to return the system to its normal operating capacity.

Q. Please explain the $69,788 variance in the Air Emission Fees category (Line Item 1.2).

A. 2001 was the first year for Gulf Power to pay emission fees for several sources previously exempt from these fees. Fee projections are based on generation projections for future years using estimated fuel quality. The actual fees are calculated based upon emissions from the previous year. Variances between projected and actual fees can be attributed to electricity demand, fuel quality, and unexpected unit outages.

Q. Please explain the variance of ($75,841) in Emission Monitoring (Line Item 1.5).

A. Not all of the projected expenses have been incurred due to Compliance Assurance Monitoring (CAM) testing that was cancelled as a result of equipment failure at Plant Crist. Until the equipment needed for the test is replaced, the results of the CAM tests would not produce meaningful information. The testing will be rescheduled pending equipment replacement and availability of the contractor.

Q. Please explain the variance of $4,767 in Environmental Auditing / Assessment (Line Item 1.10)

A. This variance is due to the addition of a second environmental assessment scheduled to occur during the year.

Q. Please explain the variance of ($3,726) in Sodium Injection (Line Item 1.16).

A. The current coal supply at Plant Smith does not require the use of sodium injection. Depending on the coal supply during the remainder of the year, Gulf may incur expenses for this program during the remainder of the recovery period.

Q. Please explain the variance of ($316,131) in Line Item 1.17, Gulf Coast Ozone Study.

A. The expected completion date for the GCOS project has been extended due to a delay in the final rule development by EPA. Gulf expects to spend $185,145 for the ongoing modeling and analysis for this project in 2001.

Q. What has contributed to the ($153,839) variance in SO_2 allowances (Line Item 1.18)?

A. The Company's proceeds from the spring allowance auction are unpredictable from year to year and were unbudgeted for the current period.

Q. Does this conclude your testimony?

A. Yes.

GULF POWER COMPANY

Before the Florida Public Service Commission
Direct Testimony of
Susan D. Ritenour
Docket No. 010007-EI
Date of Filing: April 2, 2001

Q. Please state your name, business address and occupation.

A. My name is Susan Ritenour. My business address is One Energy Place, Pensacola, Florida 32520. I hold the position of Assistant Secretary and Assistant Treasurer for Gulf Power Company. In this position, I am responsible for supervising the Rates and Regulatory Matters Department.

Q. Please briefly describe your educational background and business experience.

A. I graduated from Wake Forest University in Winston-Salem, North Carolina in 1981 with a Bachelor of Science Degree in Business and from the University of West Florida in 1982 with a Bachelor of Arts Degree in Accounting. I am also a Certified Public Accountant licensed in the State of Florida. I joined Gulf Power Company in 1983 as a Financial Analyst. Prior to assuming my current position, I have held various positions with Gulf including Computer

Modeling Analyst, Senior Financial Analyst, and Supervisor of Rate Services.

My responsibilities include supervision of: tariff administration, cost of service activities, calculation of cost recovery factors, the regulatory filing function of the Rates and Regulatory Matters Department and various treasury activities.

Q. Have you prepared an exhibit that contains information to which you will refer in your testimony?

A. Yes, I have.

Counsel: We ask that Ms. Ritenour's Exhibit consisting of 8 schedules be marked as Exhibit No. _____(SDR-1).

Q. Are you familiar with the Environmental Cost Recovery Clause (ECRC) True-up Calculation for the period of January through December 2000 set forth in your exhibit?

A. Yes. These documents were prepared under my supervision.

Q. Have you verified that to the best of your knowledge and belief the information contained in these documents is correct?

A. Yes, I have.

Q. What is the amount to be refunded or collected in the recovery period beginning January 2002?

A. An amount to be refunded of $643,068 was calculated which is reflected on Line 3 of Schedule 1A of my exhibit.

Q. How was this amount calculated?

A. The $643,068 to be refunded was calculated by taking the difference between the estimated January 2000 through December 2000 over-recovery of $1,266,925 as approved in Order No. PSC-00-2391-FOF-EI, dated December 13, 2000 and the actual over-recovery of $1,909,993 which is the sum of lines 5, 6, and 10 on Schedule 2A.

Q. Please describe Schedules 2A and 3A of your exhibit.

A. Schedule 2A shows the calculation of the actual over-recovery of environmental costs for the period January 2000 through December 2000. Schedule 3A of my exhibit is the calculation of the interest provision on the over-recovery. This is the same method of calculating interest that is used in the Fuel Cost Recovery (FCR)

and Purchased Power Capacity Cost (PPCC) Recovery clauses.

Q. Please describe Schedules 4A and 5A of your exhibit.

A. Schedule 4A compares the actual O & M expenses for the period January 2000 through December 2000 with the estimated/actual O & M expenses included in the approved estimated true-up filed in conjunction with the November 2000 hearing. Schedule 5A shows the monthly O & M expenses by activity, along with the calculation of jurisdictional O & M expenses for the recovery period. Emission allowance expenses and the amortization of gains on emission allowances are included with O & M expenses. Mr. Vick describes the main reasons for the variances in O & M expenses in his true-up testimony.

Q. Please describe Schedules 6A and 7A of your exhibit.

A. Schedule 6A for the period January 2000 through December 2000 compares the actual carrying costs related to investment with the estimated/actual amount included in the approved estimated true-up filed in conjunction with the November 2000 hearing. The recoverable costs include the return on investment, depreciation expense, dismantlement accrual, and

property tax associated with each environmental capital project for the recovery period. Recoverable costs also include a return on working capital associated with emission allowances. Schedule 7A provides the monthly carrying costs associated with each project, along with the calculation of the jurisdictional carrying costs. Mr. Vick describes any major variances in recoverable costs related to environmental investment for this true-up period.

Q. Please describe Schedule 8A of your exhibit.

A. Schedule 8A provides the monthly calculation of the recoverable costs associated with each capital project for the recovery period. As I stated earlier, these costs include return on investment, depreciation expense, dismantlement accrual, property tax, and the cost of emission allowances. Pages 1 through 17 of Schedule 8A show the investment and associated costs related to capital projects, while page 18 shows the investment and costs related to emission allowances.

Q. Ms. Ritenour, does this conclude your testimony?

A. Yes, it does.

GULF POWER COMPANY

Before the Florida Public Service Commission
Direct Testimony of
Susan D. Ritenour
Docket No. 010007-EI
Date of Filing: August 20, 2001

Q. Please state your name, business address and occupation.

A. My name is Susan Ritenour. My business address is One Energy Place, Pensacola, Florida 32520-0780. I hold the position of Assistant Secretary and Assistant Treasurer for Gulf Power Company.

Q. Please briefly describe your educational background and business experience.

A. I graduated from Wake Forest University in Winston-Salem, North Carolina in 1981 with a Bachelor of Science Degree in Business and from the University of West Florida in 1982 with a Bachelor of Arts Degree in Accounting. I am also a Certified Public Accountant licensed in the State of Florida. I joined Gulf Power Company in 1983 as a Financial Analyst. Prior to assuming my current position, I have held various positions with Gulf including Computer Modeling Analyst, Senior Financial Analyst, and Supervisor of Rate Services.

My responsibilities include supervision of: tariff administration, cost of service activities, calculation of cost recovery factors, the regulatory filing function of the Rates and Regulatory Matters Department, and various treasury activities.

Q. Have you previously filed testimony before this Commission in connection with Gulf's Environmental Cost Recovery Clause (ECRC)?

A. Yes, I have.

Q. Have you prepared an exhibit that contains information to which you will refer in your testimony?

A. Yes, I have. My exhibit consists of 8 schedules, each of which were prepared under my direction, supervision, or review.

Counsel: We ask that Ms. Ritenour's Exhibit consisting of 8 schedules be marked as Exhibit No. _____(SDR-2).

Q. Have you verified that to the best of your knowledge and belief the information contained in these documents is correct?

A. Yes, I have.

Q. What has Gulf calculated as the estimated true-up for the January 2001 through December 2001 period to be refunded or collected in the period January 2002 through December 2002?

A. The estimated true-up for the current period is an over-recovery of $684,892 as shown on Schedule 1E. This is based on seven months of actual data and five months of estimated data. This amount will be added to the final true-up over-recovery amount of $643,068 for January 2000 through December 2000 (see Schedule 1A to my testimony filed April 2, 2001) and refunded to the customers during the January 2002 through December 2002 period. The detailed calculations supporting the estimated true-up are contained in Schedules 1E through 8E.

Q. Please describe Schedules 2E and 3E of your exhibit.

A. Schedule 2E shows the calculation of the estimated over-recovery of environmental costs for the period January 2001 through December 2001. Schedule 3E of my exhibit is the calculation of the interest provision on the over-recovery. This is the same method of calculating interest that is used in the Fuel Cost Recovery (FCR) and Purchased Power Capacity Cost (PPCC) Recovery clauses.

Q. Please describe Schedules 4E and 5E of your exhibit.

A. Schedule 4E compares the estimated/actual O & M expenses for the period January 2001 through December 2001 with the projected O & M expenses approved by the Commission in conjunction with the November 2000 hearing. Schedule 5E shows the monthly O & M expenses by activity, along with the calculation of jurisdictional O & M expenses for the current recovery period. Per the Staff's request, emission allowance expenses and the amortization of gains on emission allowances are included with O & M expenses. Mr. Vick describes the main reasons for the expected variances in O & M expenses in his true-up testimony.

Q. Please describe Schedules 6E and 7E of your exhibit.

A. Schedule 6E for the period January 2001 through December 2001 compares the estimated/actual carrying costs related to investment with the projected amount approved in conjunction with the November 2000 hearing. The recoverable costs include the return on investment, depreciation expense, dismantlement accrual, and property tax associated with each environmental capital project for the current recovery period. Recoverable costs also include a return on working capital associated with emission allowances.

Schedule 7E provides the monthly carrying costs associated with each project, along with the calculation of the jurisdictional carrying costs. Mr. Vick describes the major variances in recoverable costs related to environmental investment for this estimated true-up in his testimony.

Q. Please describe Schedule 8E of your exhibit.

A. Schedule 8E includes 19 pages that provide the monthly calculations of recoverable costs associated with each capital project for the current recovery period. As I stated earlier, these costs include return on investment, depreciation expense, dismantlement accrual, property tax, and the return on working capital associated with emission allowances. Pages 1 through 18 of Schedule 8E show the investment and associated costs related to capital projects, while page 19 shows the investment and return related to emission allowances.

Q. What capital structure and return on equity were used to develop the rate of return used to calculate the revenue requirements?

A. The rate of return used is based on Gulf's capital structure as approved in Gulf's last rate case, Docket

No. 891345-EI, Order No. 23573, dated October 3, 1990. This rate of return incorporates a return on equity of 11.5% as approved by Commission Order No. PSC-99-1970-PAA-EI in Docket No. 991487-EI, dated October 8, 1999.

Q. Ms. Ritenour, does this conclude your testimony?

A. Yes, it does.

GULF POWER COMPANY

Before the Florida Public Service Commission
Direct Testimony and Exhibit of
Susan D. Ritenour
Docket No. 010007-EI
Date of Filing: September 20, 2001

Q. Please state your name, business address and occupation.

A. My name is Susan Ritenour. My business address is One Energy Place, Pensacola, Florida 32520-0780. I hold the position of Assistant Secretary and Assistant Treasurer for Gulf Power Company.

Q. Please briefly describe your educational background and business experience.

A. I graduated from Wake Forest University in Winston-Salem, North Carolina in 1981 with a Bachelor of Science Degree in Business and from the University of West Florida in 1982 with a Bachelor of Arts Degree in Accounting. I am also a Certified Public Accountant licensed in the State of Florida. I joined Gulf Power Company in 1983 as a Financial Analyst. Prior to assuming my current position, I have held various positions with Gulf including Computer Modeling Analyst, Senior Financial Analyst, and Supervisor of Rate Services.

My responsibilities include supervision of: tariff administration, cost of service activities, calculation of cost recovery factors, the regulatory filing function of the Rates and Regulatory Matters Department, and various treasury activities.

Q. Have you previously filed testimony before this Commission in connection with Gulf's Environmental Cost Recovery Clause (ECRC)?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present both the calculation of the revenue requirements and the development of the environmental cost recovery factors for the period of January 2002 through December 2002.

Q. Have you prepared an exhibit that contains information to which you will refer in your testimony?

A. Yes, I have. My exhibit consists of 7 schedules, each of which were prepared under my direction, supervision, or review.

Counsel: We ask that Ms. Ritenour's Exhibit consisting of 7 schedules be marked as Exhibit No. _____(SDR-3).

Q. What environmental costs is Gulf requesting for recovery through the Environmental Cost Recovery Clause?

A. As discussed in the testimony of J. O. Vick, Gulf is requesting recovery for certain environmental compliance operating expenses and capital costs that are consistent with both the decision of the Commission in Docket No. 930613-EI and with past proceedings in this ongoing recovery docket. The costs we have identified for recovery through the ECRC are not currently being recovered through base rates or any other recovery mechanism.

Q. How was the amount of projected O & M expenses to be recovered through the ECRC calculated?

A. Mr. Vick has provided me with projected recoverable O & M expenses for January 2002 through December 2002. Schedule 2P of my exhibit shows the calculation of the recoverable O & M expenses broken down between the demand-related and energy-related expenses. Also, Schedule 2P provides the appropriate jurisdictional factors and amounts related to these expenses. All O & M expenses associated with compliance with the Clean Air Act Amendments of 1990 were considered to be energy-related, consistent with Commission Order No. PSC-94-0044-FOF-EI. The remaining expenses were broken down between demand and energy consistent with Gulf's last approved cost-of-service methodology in Docket No. 891345-EI.

Q. Please describe Schedules 3P and 4P of your exhibit.

A. Schedule 3P summarizes the monthly recoverable revenue requirements associated with each capital investment for the recovery period. Schedule 4P shows the detailed calculation of the revenue requirements associated with each investment. These schedules also include the calculation of the jurisdictional amount of recoverable revenue requirements. Mr. Vick has provided me with the expenditures, clearings, retirements, salvage, and cost of removal related to each capital project and the monthly costs for emission allowances. From that information, I calculated Plant-in-Service and Construction Work In Progress-Non Interest Bearing (CWIP-NIB). Depreciation and

dismantlement expense and the associated accumulated depreciation balances were calculated based on Gulf's approved depreciation rates and dismantlement accruals. The capital projects identified for recovery through the ECRC are those environmental projects which are not included in the approved projected 1990 test year on which present base rates were set.

Q. How was the amount of Property Taxes to be recovered through the ECRC derived?

A. Property taxes were calculated by applying the applicable tax rate to taxable investment. In Florida, pollution control facilities are taxed based only on their salvage value. For the recoverable environmental investment located in Florida, the amount of property taxes is estimated to be $0. In Mississippi, there is no such reduction in property taxes for pollution control facilities. Therefore, property taxes related to recoverable environmental investment at Plant Daniel are calculated by applying the applicable millage rate to the assessed value of the property.

Q. What capital structure and return on equity were used to develop the rate of return used to calculate the revenue requirements?

A. The rate of return used is based on Gulf's capital structure as approved in Gulf's last rate case, Docket No. 891345-EI, Order No. 23573, dated October 3, 1990. This rate of return incorporates a return on equity of 11.5 percent as approved by Commission Order No. PSC-99-1970-

PAA-EI, dated October 8, 1999. This methodology for determining the appropriate rate of return for use in calculating revenue requirements in the ECRC was approved by the Commission in Order No. PSC-94-0044-FOF-EI dated January 12, 1994 in Docket No. 930613-EI.

Q. How was the breakdown between demand-related and energy-related investment costs determined?

A. The investment-related costs associated with compliance with the Clean Air Act Amendments of 1990 (CAAA) were considered to be energy-related, consistent with Commission Order No. PSC-94-0044-FOF-EI, dated January 12, 1994 in Docket No. 930613-EI. The remaining investment-related costs of environmental compliance not associated with the CAAA were allocated 12/13th based on demand and 1/13th based on energy, consistent with Gulf's last cost-of-service study. The calculation of this breakdown is shown on Schedule 4P and summarized on Schedule 3P.

Q. What is the total amount of projected recoverable costs related to the period January 2002 through December 2002?

A. The total projected jurisdictional recoverable costs for the period January 2002 through December 2002 are $11,097,405 as shown on line 1c of Schedule 1P. This includes costs related to O & M activities of $3,141,534 and costs related to capital projects of $7,955,871 as shown on lines 1a and 1b of Schedule 1P.

Q. What is the total recoverable revenue requirement and how was it allocated to each rate class?

A. The total recoverable revenue requirement including revenue taxes is $9,925,463 for the period January 2002 through December 2002 as shown on line 5 of Schedule 1P. This amount includes the recoverable costs related to the projection period and the total true-up cost of $1,327,960 to be refunded. Schedule 1P also summarizes the energy and demand components of the requested revenue requirement. I allocated these amounts to rate class using the appropriate energy and demand allocators as shown on Schedules 6P and 7P.

Q. How were the allocation factors calculated for use in the Environmental Cost Recovery Clause?

A. The demand allocation factors used in the ECRC were calculated using the 1999 load data filed with the Commission in accordance with FPSC Rule 25-6.0437. The energy allocation factors were calculated based on projected KWH sales for the period adjusted for losses. The calculation of the allocation factors for the period is shown in columns 1 through 9 on Schedule 6P.

Q. How were these factors applied to allocate the requested recovery amount properly to the rate classes?

A. As I described earlier in my testimony, Schedule 1P summarizes the energy and demand portions of the total requested revenue requirement. The energy-related recoverable revenue requirement of $6,588,509 for

the period January 2002 through December 2002 was allocated using the energy allocator, as shown in column 3 on Schedule 7P. The demand-related recoverable revenue requirement of $3,336,954 for the period January 2002 through December 2002 was allocated using the demand allocator, as shown in column 4 on Schedule 7P. The energy-related and demand-related recoverable revenue requirements are added together to derive the total amount assigned to each rate class, as shown in column 5.

Q. What is the monthly amount related to environmental costs recovered through this factor that will be included on a residential customer's bill for 1,000 kwh?

A. The environmental costs recovered through the clause from the residential customer who uses 1,000 kwh will be $1.04 monthly for the period January 2002 through December 2002.

Q. When does Gulf propose to collect its environmental cost recovery charges?

A. The factors will be effective beginning with the first Bill Group for January 2002 and continuing through the last Bill Group for December 2002.

Q. Ms. Ritenour, does this conclude your testimony?

A. Yes, it does.

BEFORE THE PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

HOWARD T. BRYANT

Q. Please state your name, address, occupation and employer.

A. My name is Howard T. Bryant. My business address is 702 North Franklin Street, Tampa, Florida 33602. I am employed by Tampa Electric Company ("Tampa Electric" or "company") in the position of Manager, Rates in the Regulatory Affairs Department.

Q. Please provide a brief outline of your educational background and business experience.

A. I graduated from the University of Florida in June 1973 with a Bachelor of Science degree in Business Administration. I have been employed at Tampa Electric since 1981. My work has included various positions in Customer Service, Energy Conservation Services, Demand Side Management ("DSM") Planning, Energy Management and Forecasting, and Regulatory Affairs.

In my current position I am responsible for the company's Energy Conservation Cost Recovery ("ECCR") clause, the Environmental Cost Recovery Clause ("ECRC"), and retail rate design.

Q. Have you previously testified before the Florida Public Service Commission ("Commission")?

A. Yes. I have testified before this Commission on conservation and load management activities, DSM goals setting and DSM plan approval dockets and ECCR dockets since 1993.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present, for Commission review and approval, the actual true-up amount and the calculations thereof associated with the environmental compliance activities for the period January 2000 through December 2000.

Q. Do you wish to sponsor exhibits in support of your testimony?

A. Yes. Exhibit No.___(HTB-1) consists of eight forms

prepared under my direction and supervision. Form 42-1A, Document No. 1, presents the final true-up for the January 2000 through December 2000 period; Form 42-2A, Document No. 2, provides the detailed calculation of the final true-up for the period; Form 42-3A, Document No. 3, details the calculation of the interest provision for the period; Form 42-4A, Document No. 4, reflects the calculation of variances between actual and actual/estimated costs for O&M activities; Form 42-5A, Document No. 5, provides a summary of actual monthly O&M activity costs for the period; Form 42-6A, Document No. 6, provides details of the calculation of variances between actual and actual/estimated costs for capital investment projects; Form 42-7A, Document No. 7, presents a summary of actual monthly costs for capital investment projects for the period; Form 42-8A, Document No. 8, pages 1 through 18, consists of the calculation of depreciation expenses and return on capital investment for each project that is being recovered through the ECRC, and page 19 calculates the return on costs associated with maintaining an SO_2 allowance inventory.

Q. What is the source of the data which you will present by way of testimony or exhibits in this process?

A. Unless otherwise indicated, the actual data is taken from the books and records of Tampa Electric. The books and records are kept in the regular course of business in accordance with generally accepted accounting principles and practices, and provisions of the Uniform System of Accounts as prescribed by this Commission.

Q. What is the actual true-up amount which Tampa Electric is requesting for the twelve-month period January 2000 through December 2000?

A. Tampa Electric has calculated and is requesting approval of an under-recovery of $2,388,928 as the actual true-up amount for the twelve-month period January 2000 through December 2000.

Q. What is the adjusted net true-up amount which Tampa Electric is requesting for the January 2000 through December 2000 period which is to be applied in the calculation of the environmental cost recovery factors to be refunded/recovered in the next projection period?

A. Tampa Electric has calculated and is requesting approval of an over-recovery of $677,727 reflected on Form 42-1A, as the adjusted net true-up amount for the twelve-month

period. This adjusted net true-up amount is the difference between the actual under-recovery and the actual/estimated under-recovery for the period January 2000 through December 2000 as depicted on Form 42-1A. The actual true-up amount for the period January 2000 through December 2000 is an under-recovery of $2,388,928 as compared to the $3,066,655 actual/estimated under-recovery amount approved in FPSC Order No. PSC-00-2391-FOF-EI dated December 13, 2000.

Q. Is this true-up calculation consistent with the true-up methodology used for other cost recovery clauses?

A. Yes, it is.

Q. Are all costs listed in Forms 42-4A through 42-8A attributable to environmental compliance projects approved by the Commission?

A. Yes, they are.

Q. How did actual expenditures for the period January 2000 through December 2000 compare with Tampa Electric's actual/estimated projections as presented in previous testimony and exhibits?

A. As shown on Form 42-4A, total O&M activities costs were $6,615,751 or 3.1 percent less than actual/estimated projections. Form 42-6A shows the total capital investment costs were $17,679,347 or 0.4 percent less than actual/estimated projections. O&M and capital investment projects with material variances are explained below.

O&M Project Variances

- **Big Bend Units 1 and 2 Flue Gas Conditioning:** The Big Bend Units 1 and 2 Flue Gas Conditioning project variance was $5,038 or 24.0 percent less than projected due to the fuel mix used during limited non-scrubbed operations.
- **SO_2 Emission Allowances:** The SO_2 Emission Allowances project variance was $126,305 or 20.0 percent greater than projected due to the Environmental Protection Agency ("EPA") extending the effective date of the Consent Decree. As a result of the extension, Tampa Electric performed additional maintenance without penalty and consumed a greater number of allowances than projected.
- **Big Bend Flue Gas Desulfurization ("FGD") Optimization and Utilization:** The Big Bend FGD Optimization and Utilization project variance was $145,793 or 10.8

percent less than projected. This variance was due to delays in the delivery of equipment that was integral to the O&M activity planned for this project in 2000. This activity is expected to occur in 2001.

- **Big Bend Particulate Matter ("PM") Minimization and Monitoring:** The Big Bend PM Minimization and Monitoring project variance was $20,383 or 9.5 percent less than projected due to timing of expenditures relative to the projection.

Capital Investment Project Variances

- **Big Bend FGD Optimization and Utilization:** The Big Bend FGD Optimization and Utilization project variance was $66,797 or 54.5 percent less than projected due to timing of the project expenditures. The extension of the EPA Consent Decree effective date allowed Tampa Electric the opportunity to utilize planned outages in 2001 to perform the work.

Q. Does this conclude your testimony?

A. Yes, it does.

BEFORE THE PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

HOWARD T. BRYANT

Q. Please state your name, address, occupation and employer.

A. My name is Howard T. Bryant. My business address is 702 North Franklin Street, Tampa, Florida 33602. I am employed by Tampa Electric Company ("Tampa Electric" or "Company") in the position of Manager, Rates in the Regulatory Affairs Department.

Q. Please provide a brief outline of your educational background and business experience.

A. I graduated from the University of Florida in June 1973 with a Bachelor of Science degree in Business Administration. I have been employed at Tampa Electric since 1981. My work has included various positions in Customer Service, Energy Conservation Services, Demand Side Management ("DSM") Planning, Energy Management and Forecasting, and Regulatory Affairs. In my current position I am responsible for the company's Energy Conservation Cost Recovery ("ECCR") clause, the

Environmental Cost Recovery Clause ("ECRC"), and retail rate design.

Q. Have you previously testified before the Florida Public Service Commission ("Commission")?

A. Yes. I have testified before this Commission on conservation and load management activities, DSM goals setting and DSM plan approval dockets and ECCR dockets since 1993.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present, for Commission review and approval, the calculation of the January 2001 through December 2001 true-up amount to be refunded/(recovered) in the projection period January 2002 through December 2002. My testimony addresses the recovery of capital and operating and maintenance ("O&M") costs associated with environmental compliance activities for the year 2001, based on six months of actual data and six months of estimated data. This information will be used to determine the environmental cost recovery factors for the year 2002.

Q. Have you prepared an exhibit that shows the determination of the recoverable environmental costs for the period January 1, 2001 through December 31, 2001?

A. Yes. Exhibit No. _____ (HTB-2), containing one document, was prepared under my direction and supervision. It includes Forms 42-1E through 42-8E which show the current period true-up amount to be used in calculating the cost recovery factors for 2002.

Q. What has Tampa Electric calculated as the estimated true-up for the current period to be applied in the January 2002 through December 2002 ECRC factors?

A. The estimated true-up applicable for the current period, January 2001 through December 2001 is an over-recovery of $33,224. A detailed calculation supporting the estimated true-up is shown on Forms 42-1E through 42-8E of my exhibit.

Q. Is Tampa Electric including costs in this estimated ECRC true-up filing for any environmental projects that were not anticipated and included in its 2001 factors?

A. Yes. Tampa Electric is seeking recovery of costs associated with the Gannon Thermal Discharge Study in this estimated true-up filing for calendar year 2001.

On April 25, 2001 Tampa Electric filed a petition for approval of cost recovery for the Gannon Thermal Discharge Study which has been assigned Docket No. 010593-EI. The Commission staff recommendation for this project is due on August 23, 2001, and consideration of this recommendation is scheduled for the Commission's September 4, 2001 Agenda Conference. The final order in this docket is scheduled to be issued September 24, 2001.

Tampa Electric has included the O&M costs associated with this project in this estimated true-up filing for calendar year 2001, however, expenditures for the project will continue through 2002 and will be addressed in the upcoming projection filing. Recoverable O&M costs for 2001 resulting from the implementation of the project are shown on Form 42-5E. The Company does not anticipate capital expenditures for the project.

Q. How did the actual/estimated project expenditures for January 2001 through December 2001 period compare with the company's original projection?

A. As shown on Form 42-4E, total O&M activities were $398,123 or 5.1 percent lower than projected costs. Total capital expenditures itemized on Form 42-6E, were $405,175 or 2.2 percent higher than originally projected. Detailed explanations of material variances will be provided in the projection filing for 2002 ECRC factors.

Q. Are any other O&M project costs included in the estimated true-up amount for calendar year 2001?

A. Yes. In addition to the Gannon Thermal Discharge Study, Tampa Electric has included eight previously approved O&M projects in the calculation of the estimated true-up amount for January 2001 through December 2001.

Q. Are any capital project costs included in the estimated true-up amount for calendar year 2001?

A. Yes. Tampa Electric has included 18 previously approved capital projects in the calculation of the estimated true-up amount for January 2001 through December 2001.

Q. Does this conclude your testimony?

A. Yes, it does.

TAMPA ELECTRIC COMPANY
DOCKET NO. 010007-EI
FILED: September 20, 2001

BEFORE THE PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

HOWARD T. BRYANT

Q. Please state your name, address, occupation and employer.

A. My name is Howard T. Bryant. My business address is 702 North Franklin Street, Tampa, Florida 33602. I am employed by Tampa Electric Company ("Tampa Electric" or "the company") as Manager, Rates in the Regulatory Affairs Department.

Q. Please provide a brief outline of your educational background and business experience.

A. I graduated from the University of Florida in June 1973 with a Bachelor of Science degree in Business Administration. I have been employed at Tampa Electric since 1981. My work has included various positions in Customer Service, Energy Conservation Services, Demand Side Management ("DSM") Planning, Energy Management and Forecasting, and Regulatory Affairs. In my current position I am responsible for the company's Energy Conservation Cost Recovery ("ECCR") clause, the

Environmental Cost Recovery Clause ("ECRC"), and retail rate design.

Q. Have you previously testified before the Florida Public Service Commission ("Commission")?

A. Yes. I have testified before this Commission on conservation and load management activities, DSM goals setting and DSM plan approval dockets and ECCR dockets since 1993.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present, for Commission review and approval, both the calculation of the revenue requirements and the projected ECRC factors for the billing period January 2002 through December 2002. My testimony addresses the recovery of capital and operating and maintenance ("O&M") costs associated with environmental compliance activities for the year 2002 and provides an overview of the actual compared to estimated costs for projects included in the January 2001 through December 2001 period, as filed in Exhibit No. ___ (HTB-2) on August 20, 2001.

Q. Have you prepared an exhibit that shows the determination of recoverable environmental costs for the period of January 1, 2002 through December 31, 2002?

A. Yes. Exhibit No. ___ (HTB-3), containing one document, was prepared under my direction and supervision. It includes Forms 42-1P through 42-7P that show the calculation and summary of O&M and capital expenditures that support the development of the environmental cost recovery factors for 2002 that are being proposed for recovery.

Q. What has Tampa Electric calculated as the total true-up to be applied in the period January 2002 through December 2002?

A. The total true-up applicable for this period is an over-recovery of $710,951. This consists of the final true-up over-recovery of $677,727 for the period from January 2000 through December 2000 and an estimated true-up over-recovery of $33,224 for the current period of January 2001 through December 2001. A detailed calculation supporting the estimated true-up was provided on Forms 42-1E through 42-8E of Exhibit No. ___ (HTB-2) filed with the Commission on August 20, 2001.

Q. Has Tampa Electric proposed any new environmental compliance projects for ECRC cost recovery for the period from January 2001 through December 2001?

A. Yes. Tampa Electric is seeking recovery for O&M costs associated with the Gannon Thermal Discharge Study. On April 25, 2001 Tampa Electric filed a petition for cost recovery approval of the Gannon Thermal Discharge Study. The Commission approved this project in Docket No. 010593-EI, Order No. PSC-01-1847-PAA-EI, issued September 14, 2001.

Tampa Electric has included the actual/estimated costs associated with the Gannon Thermal Discharge Study in the re-projection filing for the current period of January 2001 through December 2001. The O&M costs for this project are summarized on Form 42-5E of Exhibit No. ___ (HTB-2). The costs projected for January 2002 through December 2002 for this project are summarized on Form 42-2P of Exhibit No. ___ (HTB-3).

Q. How did the actual/estimated project expenditures for the January 2001 through December 2001 period compare with original projections?

A. As shown on Forms 42-4E and 42-6E of my Exhibit No. ___ (HTB-2), total recoverable O&M costs were $398,123 or 5.1 percent lower than originally projected and total recoverable capital costs were $405,175 or 2.2 percent higher than originally projected.

Q. Please explain the recoverable O&M cost variances of materiality relative to the O&M costs originally projected as shown on Form 42-4E.

A. There are seven O&M projects with material variances when comparing actual/estimated O&M costs to originally projected O&M costs. These projects are Big Bend Unit 3 Flue Gas Desulfurization ("FGD") Integration, Big Bend Units 1 and 2 FGD, Big Bend FGD Optimization and Utilization, Big Bend Particulate Matter ("PM") Minimization and Monitoring, Big Bend NO_x Emissions Reduction, SO_2 Emissions Allowances, and Gannon Thermal Discharge Study. Five of these projects are associated with environmental compliance activity at Big Bend Station and are described in detail in the prepared direct testimony of Tampa Electric witness Darryl H. Scott. The remaining O&M variances are addressed below.

O&M Project Variances

- **SO_2 Emissions Allowances:** The SO_2 Emissions Allowances variance is $769,301 or 99.7 percent lower than originally projected. At the time of the original projection, Tampa Electric was unable to accurately forecast revenues associated with the sale of allowances that occurred during the first half of the year.
- **Gannon Thermal Discharge Study:** The Gannon Thermal Discharge Study, as previously addressed, is a new environmental compliance project approved by the Commission on September 4, 2001. The estimated expenses for the current period of January 2001 through December 2001 is $60,000. There were no prior cost estimates filed.

Q. Please explain the recoverable capital cost variances of materiality relative to the capital costs originally projected as shown on Form 42-6E.

A. There are three capital projects with material variances when comparing actual/estimated capital expenditures to originally projected capital expenditures. These projects are Big Bend FGD Optimization and Utilization, Big Bend PM Minimization and Monitoring, and Big Bend NOx

Emissions Reduction. The variances are described in detail in the prepared direct testimony of Tampa Electric witness Darryl H. Scott.

Q. What are the capital projects included in the calculation of the ECRC factors for 2002?

A. Tampa Electric proposes to include for ECRC recovery the 18 previously approved capital projects and their projected costs in the calculation of the ECRC factors for 2002. These projects are Big Bend Unit 3 FGD Integration, Big Bend Units 1 and 2 Flue Gas Conditioning, Big Bend Unit 4 Continuous Emissions Monitors, Big Bend Unit 1 Classifier Replacement, Big Bend Unit 2 Classifier Replacement, Gannon Unit 5 Classifier Replacement, Gannon Unit 6 Classifier Replacement, Gannon Coal Crusher, Big Bend Units 1 and 2 FGD, Big Bend Section 114 Mercury Testing Platform, Big Bend FGD Optimization and Utilization, Big Bend PM Minimization and Monitoring, Big Bend NO_x Emissions Reduction, Gannon Ignition Oil Tank, Big Bend Fuel Oil Tank No. 1 Upgrade, Big Bend Fuel Oil Tank No. 2 Upgrade, Phillips Tank No. 1 Upgrade, and Phillips Tank No. 4 Upgrade.

Q. Have you prepared schedules showing the calculation of the recoverable capital project costs for 2002?

A. Yes. Form 42-3P contained in Exhibit No. ___ (HTB-3) summarizes the cost estimates projected for these projects. Form 42-4P, pages 1 through 18, shows the calculations of these costs that result in recoverable jurisdictional capital costs of $19,248,006.

Q. In addition to the new Gannon Thermal Discharge Study described above, what are the O&M projects included in the calculation of the ECRC factors for 2002?

A. Tampa Electric proposes to include for ECRC recovery the eight previously approved O&M projects and their projected costs in the calculation of the ECRC factors for 2002. These projects are Big Bend Unit 3 FGD Integration, Big Bend Units 1 and 2 Flue Gas Conditioning, Big Bend Units 1 and 2 FGD, Big Bend FGD Optimization and Utilization, Big Bend PM Minimization and Monitoring, Big Bend NO_x Emissions Reduction, SO_2 Emissions Allowances, and NPDES Annual Surveillance Fees.

Q. Have you prepared schedules showing the calculation of the recoverable O&M project costs for 2002?

A. Yes. Form 42-2P contained in Exhibit No. ___ (HTB-3) summarizes the recoverable jurisdictional O&M costs for these projects. The projection is $9,363,256 for 2002.

Q. Do you have a schedule providing the description and progress reports for all environmental compliance activities and projects?

A. Yes. Project descriptions, as well as the projected recoverable cost estimates, are provided in Form 42-5P, pages 1 through 21.

Q. What are the total projected jurisdictional costs for environmental compliance in the year 2002?

A. The total jurisdictional O&M and capital expenditures to be recovered through the ECRC and calculated on Form 42-1P are $28,611,262.

Q. How were environmental cost recovery factors calculated?

A. The environmental cost recovery factors were calculated as shown on Schedules 42-6P and 42-7P. The demand allocation factors were calculated by determining the percentage each rate class contributes to the monthly

system peaks and then adjusted for losses for each rate class. The energy allocation factors were determined by calculating the percentage that each rate class contributes to total kilowatt hour ("kWh") sales and then adjusted for losses for each rate class. This information was obtained from Tampa Electric's 1999 load research study. Form 42-7P presents the calculation of the proposed ECRC factors by rate class.

Q. What are the 2002 ECRC billing factors by rate class for which Tampa Electric is seeking approval?

A. The computation of the billing factors is shown on Form 42-7P. In summary, the 2002 proposed ECRC billing factors are:

Rate Class	Factor (¢/kWh)
RS, RST	0.159
GS, GST, TS	0.158
GSD, GSDT	0.157
GSLD, GSLDT, SBF	0.156
IS1, IST1, SBI1, SBIT1, IS3, IST3, SBI3, SBIT3	0.151
SL, OL	0.156
Average Factor	0.157

Q. When does Tampa Electric propose to begin collection of

these environmental cost recovery charges?

A. The environmental cost recovery charge will go into effect concurrent with the first billing cycle in January 2002.

Q. Are the costs Tampa Electric is requesting for recovery through the ECRC for the period January 2002 through December 2002 consistent with criteria established for ECRC recovery in Order No. PSC-94-0044-FOF-EI?

A. Yes. The costs for which ECRC treatment is requested meet the following criteria:

1. such costs were prudently incurred after April 13, 1993;
2. the activities are legally required to comply with a governmentally imposed environmental regulation enacted, became effective or whose effect was triggered after the company's last test year upon which rates are based; and
3. such costs are not recovered through some other cost recovery mechanism or through base rates.

Q. Please summarize your testimony.

A. My testimony supports the approval of a final average environmental factor of 0.157 cents per kWh which includes projected capital and O&M revenue requirements of $28,611,262 associated with a total of 21 environmental projects. It includes a true-up provision of $710,951 to be refunded from January 1, 2002 through December 31, 2002. My testimony also demonstrates that the projected environmental expenditures for 2002 are appropriate for recovery through the ECRC.

Q. Does this conclude your testimony?

A. Yes, it does.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

GREGORY M. NELSON

Q. Please state your name, address, occupation and employer.

A. My name is Gregory M. Nelson. My mailing address is P.O. Box 111, Tampa, Florida 33601, and my business address is 6944 U.S. Highway 41 North, Apollo Beach, Florida 33572. I am employed by Tampa Electric Company ("Tampa Electric" or "the company") as Director, Environmental Affairs in the Environmental and Fuels Department.

Q. Please provide a brief outline of your educational background and business experience.

A. I received a Bachelors Degree in Mechanical Engineering from the Georgia Institute of Technology in 1982 and a Masters of Business Administration from the University of South Florida in 1987. I am a registered Professional Engineer in the State of Florida. I began my engineering career in 1982 in Tampa Electric's Engineering Development Program. In 1983, I worked in the Production Department where I was responsible for power plant

performance projects. Since 1986, I have held various environmental permitting and compliance positions. In 1997, I was promoted to Administrator - Air Programs in the Environmental Planning Department. In this position, I was responsible for all air permitting and compliance programs. In 1998, I was promoted to Manager, Environmental Planning and in 2000 I became Director, Environmental Affairs. My present responsibilities include the management of Tampa Electric's environmental permitting and compliance programs.

Q. Have you previously testified before the Florida Public Service Commission ("Commission")?

A. Yes, I have provided testimony regarding environmental projects and their associated environmental requirements in Environmental Cost Recovery Clause ("ECRC") proceedings before this Commission.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to demonstrate that the activities for which Tampa Electric seeks cost recovery through the ECRC are activities that are necessary for the company to comply with environmental requirements.

Specifically, I will describe any changes to the conditions of the Consent Final Judgment ("CFJ") entered into with the Florida Department of Environmental Protection ("DEP") and the Consent Decree ("CD") lodged with the U.S. Environmental Protection Agency ("EPA") and the Department of Justice ("DOJ") since the last filing. In addition, I will provide an overview of ongoing environmental compliance activities that are the result of the CFJ and CD ("the Orders"), some of which Tampa Electric has included in its 2002 ECRC projection filing.

Q. Please provide an overview of the environmental compliance requirements of the Orders and any amendments to the Orders since their entry dates.

A. The requirements of the Orders include repowering Gannon Station and further reductions of sulfur dioxide ("SO_2"), nitrogen oxides ("NO_x") and particulate matter ("PM") emissions at Big Bend Station. In early 2001, Tampa Electric submitted a request to the EPA to amend the SO_2 and NO_x requirements of the CD.

Regarding the SO_2 provisions of the Orders, Tampa Electric requested that the EPA amend the CD to provide Big Bend Unit 3 with 30 days of additional deintegration time, for

a total of 60 unscrubbed days in 2001, without penalty. In addition, Tampa Electric sought clarification on the definition of a deintegration day. The original CD specified that any portion of a day constituted a deintegration day. Tampa Electric and EPA ultimately agreed that a deintegration day could span up to 24 hours - on a rolling basis - before another deintegration day was entered.

Regarding CD NO_X requirements, Tampa Electric also received agreement from the EPA to allow Big Bend Unit 4 to be used as a creditable unit for the early NO_X reduction program. Tampa Electric entered into these amendments on May 21, 2001, thereby incorporating these modifications into the CD.

Q. Please describe the progress of the compliance requirements associated with the reduction of SO_2 emissions at Big Bend Station.

A. Beginning in October 2000, compliance with the flue gas desulfurization ("FGD") system operational requirements of the Orders resulted in reduction on SO_2 emissions from Big Bend Station. These reductions were achieved by operating the Big Bend Units 1 and 2 FGD system and the

Big Bend Unit 3 integrated FGD system, whenever their respective units are in-service, with certain exceptions. Those exceptions include a specific amount of allowances of unscrubbed days for each FGD system. To date, Tampa Electric has estimated that 50 unscrubbed days have been avoided based on these practices.

Tampa Electric was also required by the Orders to submit a plan addressing all operation and maintenance changes to be made that would maximize the availability and removal efficiency of the existing FGDs treating emissions of SO_2 from Big Bend Units 1, 2 and 3. The plan was submitted in two phases. The Phase I and Phase II plans were approved by the EPA on May 18, 2000 and June 9, 2001, respectively. Tampa Electric also began to implement improvements to provide the needed FGD reliability in 2000 and 2001, and will continue to make upgrades in 2002 and beyond. Details of the improvements are included in the direct testimony of Tampa Electric's witness Darryl H. Scott.

Q. Please describe the progress of the compliance requirements associated with the reduction of NO_x emissions at Big Bend Station.

A. The amended Orders require that Tampa Electric spend a

minimum of $3 million to perform projects on Big Bend Units 1, 2, 3 and/or 4 that are intended to provide early NO_x emissions reductions when compared to 1998 levels. These early NO_x emissions reduction projects must be implemented on or before December 31, 2002. Tampa Electric submitted an *Early NO_x Emissions Reduction Plan* ("Plan") to the EPA on February 23, 2001 and obtained EPA approval on March 8, 2001. An additional $5 to $6 million must be spent to demonstrate innovative NO_x control technologies on any of its units or boilers at Gannon or Big Bend Station and/or reduce the NO_x emission rate for any Big Bend coal-combusting unit.

To date, Tampa Electric has investigated several commercially available NO_x reduction technologies, and has elected to modify the burners serving Big Bend Unit 1 and install a neural network on Big Bend Unit 2. These modifications began in the first quarter of 2001 and are more fully defined witness Scott's testimony. Once Tampa Electric evaluates the impact of each technology on the NO_x emissions from each boiler, the company will submit to the EPA a report detailing their effectiveness and will recommend future modifications to reduce NO_x emissions from the Big Bend Units.

In addition, should new technologies become available that could provide additional NO_x emissions reductions from the Big Bend units, Tampa Electric will investigate their feasibility and cost effectiveness for potential inclusion in the current plan.

Q. Please describe the progress of the compliance requirements associated with the reduction of PM emissions at Big Bend Station.

A. The Orders require Tampa Electric to complete an optimization study that recommends the best operational practices to minimize PM emissions from each electrostatic precipitator ("ESP") at Big Bend within 12 months after entry into the CD and implement the recommendations within 60 days after EPA has approved them. Tampa Electric is in the process of finalizing the Best Operations Practices ("BOP") study and anticipates submitting this document to the EPA in early October 2001. The BOP study examines the performance of the Big Bend ESP to determine if changes to the equipment could be made to improve collection efficiency and to evaluate and revise, where necessary, existing operating and maintenance procedures.

The Orders also required Tampa Electric to complete a Best Available Control Technology ("BACT") analysis of the ESPs at Big Bend Station and submit it to the EPA for review and approval. This BACT analysis will be submitted in early October 2001. The BACT analysis reviews the results of the BOP study, which identifies changes that could be made to the ESP equipment that would result in PM emissions reductions, and compares the options on a performance and economic basis.

Although neither the BOP study nor the BACT analysis is complete, the company notified EPA of its intent and began implementation of several of the identified recommendations for Big Bend Unit 1 during the second quarter of 2001. This was done in advance of the submittal of the plans in an effort to take advantage of the Unit 1 spring outage. The completion of this work should achieve early PM reductions from Unit 1. This work is identified in witness Scott's prepared direct testimony.

Tampa Electric is also required to install and operate a PM continuous emission monitor ("CEM") by March 2002 and evaluate the possibility for Tampa Electric to install a second PM CEM. Tampa Electric has investigated and

selected the PM CEM technology for Big Bend Station and will perform the engineering in late 2001 with installation to follow in 2002.

Q. What benefits will the requirements of the Orders bring by way of reduced emissions?

A. Repowering with natural gas at Gannon Station along with high-efficiency, state-of-the-art controls at Big Bend Station, will enable Tampa Electric to reduce SO_2 emissions by almost 90 percent, reduce NO_x by more than 85 percent and PM emissions by more than 20 percent by the year 2010. Since Tampa Electric is in the first phases of implementing the requirements of the CD, the greater part of the emissions reductions have not yet been achieved. However, due to the installation of the FGD system on Big Bend Units 1 and 2 and implementation of the FGD operational limitations defined in the CD, reductions of SO_2 emissions have already been achieved in 2001. Tampa Electric projects that SO_2 emissions in 2001 will be reduced by approximately 50 percent from the previous year.

Q. Please summarize your testimony.

A. Tampa Electric has entered into settlement agreements with DEP and EPA which require significant reductions in emissions from Tampa Electric's Big Bend and Gannon Stations. The Orders establish definite requirements and time frames in which air quality improvements must be made and result in reasonable and fair outcomes for Tampa Electric, its community and customers, and the environmental agencies. My testimony identifies the projects which are legally required by the Orders and describes the progress Tampa Electric has made towards meeting the more stringent environmental standards.

Q. Does this conclude your testimony?

A. Yes it does.

TAMPA ELECTRIC COMPANY
DOCKET NO. 010007-EI
FILED: September 20,2001

BEFORE THE PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

DARRYL H. SCOTT

Q. Please state your name, address, occupation and employer.

A. My name is Darryl H. Scott. My business address is 702 North Franklin Street, Tampa, Florida 33602. I am employed by Tampa Electric Company ("Tampa Electric" or "the company") as General Manager, Big Bend Station.

Q. Please provide a brief outline of your educational background and business experience.

A. I earned a Bachelor of Arts degree in Business Administration from the University of Kentucky in 1983 and a Master of Public Affairs from Kentucky State University in 1986. I completed studies in 1999 and was awarded a Doctorate in Administration and Management from Walden University. I began my professional career in management positions at United Parcel Services in 1981. In 1988, I joined General

American Transportation Corporation and held various positions including managing the storage and handling of refined bulk liquid products. In 1997, I joined TECO Energy and managed bulk products for TECO Transport in Devant, Louisiana. In 1998, I was promoted to General Manager of TECO Stevedoring and in 2001, I was promoted to General Manager of Tampa Electric's Big Bend Station.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present, for the Florida Public Service Commission's ("Commission") review and approval, a brief description of the Environmental Cost Recovery Clause ("ECRC") projects occurring at Big Bend Station, some of which are required as a result of the Consent Final Judgment ("CFJ") entered into with the Florida Department of Environmental ("DEP") and the Consent Decree ("CD") lodged with the U. S. Environmental Protection Agency ("EPA") and the Department of Justice ("DOJ"). I will also describe specific activities relating to the CFJ and CD ("the Orders"), and identify the reasons for the variances between the actual/estimated projections filed on August 20, 2001 and the original projections

approved in Order No. PSC-00-2391-FOF-EI, issued December 13, 2000 for recovery through the ECRC. Finally, I will describe the activities that will be undertaken in calendar year 2002.

Q. What are the environmental compliance projects approved by this Commission for recovery through the ECRC that you will address and are underway at Big Bend Station?

A. I will address five ECRC approved projects underway at Big Bend Station. They are the Big Bend Flue Gas Desulfurization ("FGD") Optimization and Utilization, the Big Bend Particulate Matter ("PM") Minimization and Monitoring, the Big Bend NO_x Emissions Reduction, the Big Bend Unit 3 FGD Integration, and the Big Bend Units 1 and 2 FGD.

Flue Gas Desulfurization Optimization and Utilization Project

Q. Briefly describe the Big Bend FGD Optimization and Utilization Project.

A. The Big Bend FGD Optimization and Utilization Project was approved by the Commission in Docket No. 00685-EI,

Order No. PSC-00-1906-PAA-EI, issued October 18, 2000. In this order the Commission found that the FGD Optimization and Utilization Project met the requirements for recovery through the ECRC.

The Orders require the optimization of Big Bend Units 1, 2 and 3 FGD sulfur dioxide ("SO_2") removal efficiency and availability. As described in the direct testimony of Tampa Electric's witness Greg Nelson, the Orders require increased removal of SO_2 and require essentially continuous operation of the FGD systems or scrubbers when their respective units are operating. To ensure the increased reliability and removal efficiency, Tampa Electric identified critical work that had to be performed to maintain Tampa Electric's system reliability and meet the requirements of the Orders.

Q. Please describe the FGD Optimization and Utilization activities that Tampa Electric projected to be done in 2000 to meet the reliability and efficiency requirements of the Orders.

A. Tampa Electric estimated in its 2000 ECRC filing that necessary improvements to the FGD systems are to be

divided into three major areas: 1)the FGD system which scrubs Big bend Unit 3; 2) the FGD system serving Units 1 and 2; and 3) the FGD equipment and auxiliary equipment common to both FGD systems. This work was further divided into specific improvements on tower components, ductwork, electrical controls, fans, absorber systems, quencher systems, oxidation air and the common support systems.

Q. Please describe the status of the Big Bend FGD Optimization and Utilization Project.

A. Tampa Electric, in its original filing made for this project in May 2000, submitted modest preliminary cost estimates for recovery beginning in 2000. As Tampa Electric began identifying the FGD tasks and the available time frames in which to perform these tasks, the work scope became more detailed and specific. The tasks identified still fell into the same general categories as originally described in the earlier ECRC filings; however, the actual tasks were more precisely engineered and the necessary time frames to accomplish the improvements were increased.

As described in witness Nelson's testimony, early in 2001 Tampa Electric began negotiations with EPA to allow additional deintegration time on Unit 3 to give Tampa Electric a total of 60 unscrubbed days allowed without penalty. The company requested this additional deintegration time, on a one-time basis, to perform the improved scope of work and to take advantage of a planned outage on Big Bend Unit 4 in May of 2001. This outage enabled Tampa Electric to perform the identified additional efficiency and reliability activities previously determined without the potential loss of significant generation. This allowed both Unit 4 and the FGD system to be down for the required work while continuing to run Unit 3 during this 30 day outage without penalty and without depleting the additional contingency days allowed in the amended Consent Decree. The capital expenditures which are requested for recovery through the ECRC which will be completed by the end of 2001 and will provide a higher degree of reliability and compliance.

As a result of the more detailed work scope of the activities described above, and more significantly, the additional deintegration time allowed under the Orders, Tampa Electric seized the opportunity to

perform this necessary work on the FGD system. Therefore, the capital expenditures incurred in 2001 increased significantly. The capital expenditure variance between the 2001 actual/estimated projection and the original projection was an increase of $464,440 or 41.9 percent. As a result of the more defined work scope and additional outage time, the original O&M expenses allocated for repairs translated into capital improvements thus resulting in a decrease in O&M expenses of $428,485 or 38.3 percent.

Q. What are the estimated capital and O&M expenditures for 2002 related to the Big Bend FGD Optimization and Utilization project?

A. No additional capital expenditures are being requested for 2002. Tampa Electric expects to incur $437,000 for O&M expenses necessary to ensure compliance with the Orders. The O&M expenses are primarily for pump and piping maintenance.

Q. Are these expenditures included in Tampa Electric's ECRC projections for 2002?

A. Yes they are.

Particulate Matter Minimization

Q. Please describe the requirements of the Orders regarding PM minimization.

A. The Big Bend PM Minimization and Monitoring Project was approved by the Commission in Docket No. 001186-EI, Order No. PSC-00-2104-PAA-EI, issued November 6, 2000. In this order the Commission found that the Big Bend PM Minimization and Monitoring Project met the requirements for recovery through the ECRC.

The Orders require Tampa Electric to complete a Best Operational Practices ("BOP") Study to minimize emissions from each electrostatic precipitator ("ESP") at Big Bend and complete a Best Available Control Technology ("BACT") analysis of the ESPs at Big Bend by October 2001. The company must also install and operate a PM continuous emission monitor ("CEM") by March 2002 and evaluate the possibility of installing a second PM CEM.

Q. Please describe the status of the Big Bend PM Minimization and Monitoring Project.

A. Although the BOP study and BACT analysis have not been finalized, Tampa Electric has implemented several of the anticipated BOP modifications for Big Bend Unit 1 as recommended by the study consultants and with concurrence by EPA. These improvements include performing flow balancing within the ductwork to provide the proper flow to each ESP, installing air flow modifications to evenly distribute the gas within each ESP, and making modifications to the ash transport system valves. The company will also complete the Solvera precipitator management and ESPert Monitoring system in 2001.

Tampa Electric is continuing its work in 2001 on installing the required PM CEM to demonstrate its effectiveness and will complete the installation in 2002.

Q. Please describe the variances between the actual/estimated projections filed August 20, 2001 and the original projections of expenditures for the Big Bend PM Minimization and Monitoring Project approved in Order No. PSC-00-2391-FOF-EI issued December 13, 2000.

A. The Big Bend PM Minimization and Monitoring Project O&M variance for the year 2001 indicates that Tampa Electric is $17,002 or 14.8 percent greater than originally projected. This is attributed to the early recommendations of the BACT analysis which indicated fly ash hopper gate valve improvements on all units would significantly assist in PM reductions. The variance occurred due to the installation of fly ash gate valves on Unit 1 that were not anticipated at the time of the original projection.

The Big Bend PM Minimization and Monitoring Project capital expenditures for 2001 varied by $38,060 or 37 percent less than originally projected primarily due to timing of the PM CEM project. The technology has only recently been selected; therefore, minimal capital expenditures have occurred to date for the installation of this monitoring equipment.

Q. What are the estimated capital and O&M expenditures for 2002 related to the Big Bend PM Minimization and Monitoring Project?

A. During the upcoming Big Bend Unit 2 outage in 2002, Tampa Electric plans to perform gas flow balancing,

precipitator plate replacements with wide plate spacing, new electrical controls, increased electrical sectionalization, and modify the fly ash hopper gate valves. Also in 2002, the fly ash hopper gate valves will be replaced on Big Bend Units 3 and 4, new controls will be installed on Big Bend Units 1 and 4, the PM CEM will be completed on Big Bend Unit 4, and contracted ESP specialists will be utilized to inspect and improve the Big Bend ESPs. These projects are expected to result in $1,361,000 of O&M expenses and approximately $4,854,000 of capital expenditures.

Q. Are these expenditures included in Tampa Electric's ECRC projections for 2002?

A. Yes they are.

NO_x Emissions Reduction

Q. Please describe the requirements of the Orders regarding the Big Bend NO_x Emissions Reduction Project.

A. The Big Bend NO_x Emissions Reduction Project was approved by the Commission in Docket No. 001186-EI, Order No. PSC-00-2104-PAA-EI, issued November 6, 2000. In this order the Commission found that the Reduction

of NO_x Emissions Project met the requirements for recovery through the ECRC.

The Orders require Tampa Electric to perform projects on Big Bend Units 1 through 3, and potentially Big Bend Unit 4, that are intended to provide early reduction in NO_x emissions as measured against 1998 NO_x emission levels. Tampa Electric must also demonstrate innovative NO_x technologies beyond those required by the early reduction activities.

Q. Please describe the status of the actual/estimated projections filed by the company on August 20, 2001.

A. To meet the early NO_x emissions reduction requirements of the Orders, Tampa Electric has installed and will complete tests of advanced burner nozzles on Big Bend Unit 1 and will complete installation of a neural network system on Big Bend Unit 2. Since Big Bend Units 1 and 2 are identical boilers, utilizing these two different technologies on each boiler will allow Tampa Electric to evaluate the effectiveness of each technology independently. Based on the demonstrated NO_x reduction effectiveness of these two technologies, either separately or in combination, Tampa Electric

may elect to apply one, both or pursue alternative control measures on the affected Big Bend units.

In 2001, Tampa Electric expects only capital expenditures for NO_x reductions. These activities include: 1) burner and windbox modifications on Unit 1; 2) installation of a neural network combustion optimization system on Unit 2; and 3) burner and windbox modifications Big Bend Unit 3. In addition, Tampa Electric has applied to the Department of Energy ("DOE") to begin a joint project to minimize NO_x emissions through a neural network intelligent sootblowing program. Tampa Electric's total capital expenditures for these activities are expected to be $1,341,000 in 2001.

Q. Please describe the variances between the actual/estimated projections filed August 20, 2001 and the original projections of expenditures for the Big Bend NO_x Emissions Reduction approved in Order No. PSC-00-2391-FOF-EI issued December 13, 2000.

A. No O&M expenses were incurred in 2001. The optimization of the wind box modifications were included in the project's capital expenditures.

The capital expenditures for the Big Bend NO_x Emissions Reduction Project are also under budget by $11,764 or 11.8 percent. This variance is primarily due to the timing of expenditures that will occur later in 2001 and in 2002.

Q. What are the estimated capital and O&M expenditures for 2002 related to the Big Bend NO_x Emissions Reduction Project?

A. Tampa Electric expects to spend approximately $3,243,000 of capital to continue the DOE neural network sootblowing project on Unit 1, complete the neural network combustion optimization on Unit 2, install burner and windbox modifications on Units 2 and 3, install a coal/air monitoring system on Unit 1, and install water cannons on Unit 3.

Big Bend Units 1 and 2 FGD and the Big Bend Unit 3 FGD Integration Projects

Q. Please describe the Big Bend Units 1 and 2 FGD Project and the Big Bend Unit 3 FGD Integration Project.

A. These projects were both approved by the Commission as appropriate projects for recovery through the ECRC.

The Big Bend Unit 3 FGD Integration Project was approved in Docket No. 960688-EI, Order No. PSC-96-1048-FOF-EI, issued August 14, 1996. The Big Bend Units 1 and 2 FGD Project was approved in Docket No. 980693-EI, Order No. PSC-99-0075-FOF-EI, issued January 11, 1999. These projects were implemented to meet the SO_2 emissions requirements of the Phase I and II Clean Air Act Amendments of 1990.

Q. Please describe the status of the Big Bend Units 1 and 2 FGD Project and the Big Bend Unit 3 FGD Integration Project.

A. Tampa Electric has not expended any capital on these projects in 2001; however, the company has incurred O&M cost variances of $571,837 dollars on the Big Bend Units 1 and 2 FGD Project and $203,125 on the Big Bend Unit 3 FGD Integration Project resulting in costs increases of 15.3 percent and 10.7 percent, respectively. These increased costs are attributable to an increase in the amount of SO_2 removed on all units which results directly in an increase in reagent costs. O&M expenses related to consumables for Unit 3 were less than the Units 1 and 2 FGD system due to the 30 day outage in May.

Q. What are the estimated capital and O&M expenditures for 2002 related to the Big Bend Units 1 and 2 FGD Project and the Big Bend Unit 3 FGD Integration Project?

A. No new capital costs for these projects are requested for recovery; however, Tampa Electric anticipates O&M costs incurred for the Big Bend Units 1 and 2 FGD Project and the Big Bend Unit 3 FGD Integration Project will be $4,136,128 and $4,102,872, respectively.

Q. Please summarize your testimony.

A. My testimony identifies the environmental compliance activities at Big Bend Station previously approved by the Commission for ECRC recovery in various dockets. It also provides the expenditures Tampa Electric projects to incur in 2001 as well as the variances between the actual/estimated projections for 2001 and the original projections with an explanation for their occurrences. This detail gives the necessary support to demonstrate each activity's cost effectiveness and prudency. Finally, my testimony provides the activities and expenditures projected to occur in

2002.

Q. Does this conclude your testimony?

A. Yes, it does.

CHAIRMAN JACOBS: Now we are prepared to do the exhibits.

MS. STERN: Staff would recommend that the exhibits of Witnesses Dubin, Ritenour, and Bryant be marked and inserted into the record.

CHAIRMAN JACOBS: Show Ms. Dubin's exhibit is marked as Exhibit 1. That is KMD-1, 2, and 3. Without objection show Exhibit 1 is admitted.

Show Ms. Ritenour's Exhibits SDR-1, 2, and 3 are marked as Exhibit 2. Without objection show Exhibit 2 is admitted.

And show Mr. Bryant's Exhibits HTB-1, 2, and 3 are marked as Composite Exhibit 3. Without objection show Exhibit 3 is admitted.

(Composite Exhibits 1, 2, and 3 marked for identification and admitted into the record.)

CHAIRMAN JACOBS: And unless there is anything else, we are prepared to swear Mr. Vick in, I assume.

MS. STERN: Yes, that's fine.

(Witness sworn.)

CHAIRMAN JACOBS: Thank you. You may take the stand. You may proceed, Mr. Badders.

MR. BADDERS: Thank you.

JAMES O. VICK

was called as a witness on behalf of Gulf Power Company and,

having been duly sworn, testified as follows:

DIRECT EXAMINATION

BY MR. BADDERS:

Q Please state your name for the record.

A James O. Vick.

Q Are you the same James O. Vick who prefiled testimony on September 20th consisting of 11 pages?

A That is correct.

Q Would you have any changes to that testimony today?

A No, I do not.

Q If I were to ask you those same questions today, would your answers be the same?

A That is correct.

Q Could you please briefly summarize that testimony?

A Yes. The generic nitrogen oxide control intelligence system is a computer-based operating system that optimizes various utility boiler operating parameters that ultimately can lead to NOx reductions of somewhere between 10 to 25 percent depending on the type of boiler that these controls are installed on. EPA and DEP regulations allow for emission offsets to be utilized where the permittee can demonstrate that the emissions resulting from a new generating unit, in this case Smith Unit 3, will be offset by reductions to emissions from another generating -- excuse me, emissions from an existing generating unit, in this case Smith Unit 1.

These offsets were allowed as part of the conditions of certification for Smith 3. The addition of GNOCIS to Smith Unit 1 was required as part of the offset for nitrogen oxide for the entire facility known as Smith plant, which consists of Smith Unit 1 and 2, as well as a combustion turbine, as well as the new unit, Smith Unit 3, the combined cycle.

In addition, GNOCIS is also going to provide some additional assurance of compliance with the NOx averaging plan as required by the Clean Air Act amendments of 1990. Those requirements became effective on January 1st of the year 2000. In summary, the addition of GNOCIS is going to be a new requirement that is required by the conditions of certification for Smith 3. It is also going to be another controlled technology that Gulf Power will utilize as far as assuring compliance with the NOx averaging plan. Basically, it will ensure continued compliance with that.

That concludes my testimony.

MR. BADDERS: Thank you. We tender the witness for cross-examination.

CHAIRMAN JACOBS: Do any of the parties have any cross?

MS. KAUFMAN: Chairman Jacobs, I do.

CHAIRMAN JACOBS: Ms. Kaufman.

MS. KAUFMAN: Thank you.

CROSS EXAMINATION

BY MS. KAUFMAN:

Q Good morning, Mr. Vick.

A Good morning.

Q I'm Vicki Kaufman. I'm here on behalf of the Florida Industrial Power Users Group. Mr. Vick, it is my understanding that in this proceeding you are asking the Commission to approve for recovery through the environmental cost-recovery clause the -- is it GNOCIS, is that how you pronounce the acronym?

A Yes.

Q Okay. And you are going to add this system to Plant Smith 1, correct?

A That is correct.

Q Am I also correct that the addition of this system was required by DEP due to the siting of Smith 3?

A That is correct, it was part of the conditions of certification.

Q It's a condition of the air permit for Smith 3, correct?

A It was actually parts of the conditions of certification as well as the air PST permit for the plant.

Q So, in other words, if you hadn't agreed to put this system in, it's likely that Smith 3 would not have been certified by DEP, correct?

A No, that is not correct. There were some options we

had, just GNOCIS provided the best available option, and not only did we get the emissions offsets for Smith 3, but we also provided some assurance with the compliance with the NOx averaging plan.

Q Okay. But it would be fair to say that the NOx emissions were a concern of the DEP in regard to Smith 3 and you had to take some sort of action to address that concern for permitting, correct?

A Well, there were two ways that we could address the NOx issue with Smith 3. One would have been to do the offset, which we did, which was much more cost-effective than the second option, which would have been to put a selective catalytic reduction device on Smith 3.

Q And I don't think we are questioning cost-effectiveness, I just want to be clear that this requirement -- I think you say in your testimony it was explicitly required by the air construction permit for Smith Unit 3, correct?

A Correct.

Q Mr. Vick, I guess since you are the witness on this question, you are familiar somewhat with the statutory section at 366.8255 under which you are seeking recovery?

A I would have to -- I'm not sure I'm familiar with that number. I'm thinking it is probably what I'm thinking, but not having it in front of me, I'm not sure.

Q Let me show it to you, then.

A Okay. Yes.

Q So you have some familiarity with that statutory section?

A Yes, some familiarity with it.

Q That's all any of us can probably say. Would you agree with me, Mr. Vick, that it was not the intent of the legislature in enacting that section that items related to new power plant construction would be recovered through this cost-recovery clause that you are looking at?

A No, I can't necessarily say that.

Q Well, would you agree that it would be important for the Commission to understand the legislative intent when they are applying that section to your request?

A I'm sure the intent has something to do with any gray areas that may not be covered in the actual statutory language, that would be helpful.

Q Well, Mr. Vick, would you agree subject to check, and I can distribute these copies if it is necessary, that when the legislature enacted that environmental cost-recovery clause they said, and I quote, "The intent is not to authorize recovery through this procedure of new power plant construction costs. The intent is to allow the recovery of modifications to existing plants in order to bring them into compliance with environmental standards."

A Well, the way I would look at this is we are putting, this is a retrofit to an existing unit. It just happens to be required specifically in a condition of certification for a new unit, but it serves two purposes. It serves the purpose of compliance for an existing unit for a NOx averaging plan as well as getting the emission offsets for the new plant.

Q But I think you have already testified, didn't you, that is specifically required for the Smith 3 air permit, correct?

A I also said it was part of the compliance with the NOx averaging plan.

Q Okay. And would you also agree, subject to check, that when they were discussing enacting this statute in the legislature they said, quote, "This is basically to bring those older plans into compliance for more safe environmental standards"?

A I'm sorry. I understood the phrase you used, but in reference to what?

Q We were discussing the legislature's intent and what kind of costs would or would not be permitted for recovery through the statute that you are looking at.

A That's true. Okay. I would agree. And with regard to the NOx averaging plan as required by the Clean Air Act amendments of '90, I would definitely concur that that is just what it says.

MS. KAUFMAN: Commissioners, just so the record is clear, I am going to distribute this excerpt from the Journal of the House of Representatives, and I ask that it be marked as an exhibit.

CHAIRMAN JACOBS: Show that marked as Exhibit 8. It's 4, show that marked as Exhibit 4.

(Exhibit 4 marked for identification.)

MS. KAUFMAN: I have just got a couple more questions, Mr. Vick.

BY MS. KAUFMAN:

Q Gulf has recently filed a rate case proceeding before this Commission, haven't they?

A That is correct.

Q And that case is going to hearing in February, correct?

A I believe that was the latest I have heard, yes.

Q And wouldn't you agree that the Commission could certainly consider recovery of any amounts for this GNOCIS project in that rate case?

A I'm sorry, could you say that one more time.

Q Sure. Wouldn't it be possible for the Commission to consider your request for recovery in regard to this GNOCIS system in the rate case proceeding that you have got going on now?

A Yes, I would agree that they could if they so chose.

MS. KAUFMAN: Thank you. That's all I have.

CHAIRMAN JACOBS: Staff.

CROSS EXAMINATION

BY MS. STERN:

Q Good morning, Mr. Vick.

A Good morning.

Q I just want to follow up on that last question from Ms. Kaufman. Isn't it correct that Gulf intends to recover the cost of Smith Unit 3 and the associated O&M expenses in the recently filed rate case according to the petition?

A That is correct.

MS. STERN: Okay. Staff has an exhibit that we would like to have marked at this time.

COMMISSIONER PALECKI: Mr. Vick, while the staff is handing out this exhibit, I want to make sure what I am hearing is correct. Is this cost included in the dollars that the company is trying to receive in the rate case? In other words, is the company trying to double recover this cost, first through these proceedings and then through the rate case?

THE WITNESS: No, we are not trying to double recover. If the Commission chooses to allow this to go through the environmental cost-recovery clause, those costs associated with GNOCIS would be withdrawn from the rate case proceeding.

COMMISSIONER PALECKI: So you have just put it in both proceedings to make sure you receive recovery of the costs

through one or the other.

THE WITNESS: One or the other, that is correct.

COMMISSIONER PALECKI: Thank you.

CHAIRMAN JACOBS: Show this marked as Exhibit 5.

MS. STERN: Okay.

(Exhibit 5 marked for identification.)

BY MS. STERN:

Q Mr. Vick --

A Yes.

Q -- you have been handed a copy of a document marked as Exhibit 5. Would you please take some time to review the document, and let me know when you are done?

A Okay.

Q Would you please describe the document?

A Yes. It was a fax, I believe, that was sent from Jim Breman to myself. The back of the fax, on I guess Page 2 here is the PSD permit for Smith Unit 3. It's basically the prevention of significant deterioration of air quality, or the PSD permit for Smith 3. And it looks like there is a section out of it, Page 9 of 14, with specific parens around one paragraph concerning the installation of low NOx burners and a new burner management system.

Q Yes, thank you. I just want to get clarification on one point. You indicated the fax was sent from Jim Breman to yourself. I believe, isn't it correct that the fax was sent

from you to Jim Breman? Look at that front page.

A I'm sorry, you're right. Excuse me.

Q And is it correct that that fax was sent on October 13th of the year 2000?

A That is correct.

Q Okay. And this is a copy of the PSD permit for Smith Unit 3?

A That is correct, or a portion of it.

Q A portion of it, yes.

A Right.

Q Now, would you please turn to faxed Page 3, and that paragraph you mentioned earlier at the fourth bullet point down. Is it correct that this portion of the permit requires Gulf to install low NOx burners and a new burner management system on Smith Unit 1 in order to comply with the facility-wide cap?

A That is correct.

Q Okay. And is the new burner management system the GNOCIS system?

A Yes, that is correct.

Q Okay. Could you explain what the facility-wide cap is, please?

A Yes. Under the PSD, or prevention of significant deterioration regulations, you are allowed not to deteriorate the air quality in the area below or above, however you want to

look at it, whatever it is at this point in time. So what you have to do is you basically have to come in -- your emissions for anything new in the particular area that is affected has to be offset by something existing. In this case we utilized Smith Unit 1.

When I say offset, in the case of Bay County, you do not have to have a one-for-one offset. But in the interest of everything, what we looked at was the fact that we could set a cap on Units 1, 2, the combustion turbine, and 3 such that the low -- excuse me, the NOx emissions would not exceed for all four of those units what the existing three units were by doing some emission controls on the existing coal-fired plant, or existing coal-fired units. Otherwise if we had done nothing and just put on some control equipment on Smith 3, we would have actually had an increase in NOx emissions overall for the facility and we just didn't feel that was appropriate.

Q Thank you. Before Smith Unit 3 was authorized, were Smith Units 1 and 2 in compliance with the air quality standards?

A That is correct.

Q And you said there was a fourth facility under that cap. Could you repeat what that facility was?

A Another facility?

Q I thought you said that there were four units.

A There are. There is two coal-fired units, there is a

oil-fired combustion turbine, and then the new combined cycle that is being built, which is basically Smith 3. The combined cycle -- or, excuse me, the combustion turbine is known as Smith A.

Q Okay. And is that part of Smith Unit 1?

A No, it's separate. It's just an oil-fired combustion turbine. It's a peaking unit.

Q I see. Thank you. So the cap covers Smith A, Smith Unit 1, Smith Unit 2, and Smith Unit 3?

A Right. It's all the generation capability at the plant.

Q Okay. Thank you. Now, let me repeat this question. And were Smith Unit A, Smith Unit 1, and Smith Unit 2, were they in compliance with their air quality requirements before Smith Unit 3 was ever authorized?

A That is correct.

Q Okay. Then the requirement for the GNOCIS system was a result of the construction of Smith Unit 3, is that correct?

A In part, yes. If you will notice on this paragraph, we also talked about the installation of low NOx burners on Smith Unit 1. That was two-fold, also. That was part of the conditions of certification or the air permit here for Smith 3, but it was also part of the compliance with the NOx averaging plan, which I believe was approved by the Commission the year before for that purpose. So, it was part -- it was part for

the Smith 3, but also for the NOx averaging plan, as well.

Q Okay. So, the new, the GNOCIS system -- so Smith Units A, Units 1, and Units 2 were in compliance with the air quality standards before Smith Unit 3 was ever authorized, correct?

A That is correct.

Q And the permit authorizing the construction of Smith Unit 3, it was necessary to install the low NOx burners and the GNOCIS system so that the -- because Smith Unit 3 was going to be increasing emissions, and those emissions, the net emissions under the cap had to be reduced?

A Well, Smith Unit 3 with a selective catalytic reduction device could have been installed with doing absolutely nothing to Smith 1, 2, or the combustion turbine. As I said, what we were looking at in the area was to do two things, we were looking at trying to reduce the NOx emissions overall and by going to a cap system and doing something on the coal-fired units, number one, we achieved a net reduction in NOx even with the addition of doubling of the size of the plant, but at the same time also that was the most cost-effective thing to do. But, as far as the installation of low NOx burners on Smith Unit 1, that was to assure compliance with the new NOx averaging plan requirements that became effective January 1, 2000. And I'm not saying we were out of compliance, but by putting in the low NOx burners and also with

the GNOCIS system we were assuring that we did meet any NOx averaging plans in case we had some upsets on any of our other units.

Q The NOx averaging, what was that a requirement from?

A It was the Clean Air Act Amendments of 1990. Smith Units 1 on 2 became affected by that in January. Those were Phase II requirements, January 1 of 2000.

CHAIRMAN JACOBS: And explain a little bit more for me on that program, the averaging requirements.

THE WITNESS: EPA under the Clean Air Act rules of '90 allow a utility to average its NOx emissions over two or more units. In the past Gulf Power has averaged its emissions with Mississippi Power to make sure that basically you end up with -- EPA sets an averaging limit based on all the units that are impacted by this plan, and you have to make sure that your units operate, and we set goals for each of those units.

CHAIRMAN JACOBS: So essentially you aggregate the emissions from your plants and Mississippi's, and it's that total aggregate averaged across the units that determines whether or not you are in compliance or not.

THE WITNESS: That is correct. And you can do it with two units or you can do it with 100 units, just depending on how many units you want to bring into the plan. EPA approves it as well as the Department of Environmental Protection here in the state.

CHAIRMAN JACOBS: Okay. Thank you.

BY MS. STERN:

Q Mr. Vick, just a few more follow-up questions. Are you saying the low NOx burners would be required whether or not you built Smith Unit 3, but that GNOCIS was required because you built Smith Unit 3?

A I'm sorry, could you say that one more time.

Q Based on what you have said so far, isn't it correct that the low NOx burners would have been required regardless of whether you built Smith Unit 3 because of Clean Air Act requirements, but that the GNOCIS system was required because you built Smith Unit 3?

A The low NOx burners were -- we had to have those both for the Clean Air Act amendments of 1990 as far as the NOx averaging plan. When you put these things on it's a boiler-by-boiler -- you just don't know if you are going to get 10 percent reduction, 15 percent reduction, or 20. It is going to vary a little bit from boiler-to-boiler.

As far as trying to assure that we were going to be in compliance with the Clean Air Act amendments and NOx averaging plans that went into effect January 1, 2000, Gulf decided that -- we looked at several options, but the most effective option that we saw was to put on low NOx burner tips on Smith 1, also to add the GNOCIS system this year to give assurance that we were going to have no problems with the NOx

averaging plan in case we had some upsets on some of our other units. We had this ability to have some fairly low emissions on NOx. It was what we felt was the reasonable and prudent thing to do as far as reducing NOx. Very cost-effective we feel as far as what is out there from a control standpoint.

Q Okay. When was the permit that you have portions of in Exhibit 5, when was that permit issued?

A I don't see an exact date here, but if I recall right it was shortly after the Governor and Cabinet certified the unit, and I believe that was in August of 2000. Yes, August of 2000, that's right. So it would have been the August/September time frame.

Q You're talking about Unit 3?

A That's correct.

Q Okay. Were there active permits for Smith Unit 1, is there an active permit for Smith Unit 1, or Smith Unit 2, or Unit A at this time, aside from the permit in Exhibit 5?

A Yes, there is a facility-wide air permit called the Title 5 permit that DEP has jurisdiction over, and that permit was indeed in effect at that point in time.

Q And that permit can be modified, correct?

A Yes. And it will be modified to take into account Smith 3, as a matter of fact, once it comes on line.

Q Those are the only two permits pertaining to air quality?

A That is correct.

Q For the Smith, the Lansing Smith complex?

A Well, actually the only -- yes. You have got the air construction, or PSD permit for Smith 3, and then you have the Title 5 permit, which is a facility-wide permit that includes Smith 1, 2, and the combustion turbine. Once Smith 3 comes on line it will be rolled into the Title 5 permit.

Q I see. And if the requirements for the NOx burners and the GNOCIS system were really meant for Smith Unit 1, wouldn't they have just modified that permit instead of waiting until the permit for Smith Unit 3 was issued?

A No, that is not necessarily true. It would be easier -- really, the GNOCIS and the low NOx burners for Smith 1 would not actually be physically required by this air construction permit until Smith 3 was actually on line.

MS. STERN: Okay. Thank you.

CHAIRMAN JACOBS: Why is that?

THE WITNESS: The purpose of the -- from the standpoint of the air construction permit, you need to have these things in place when Smith 3 comes on line, such that you get that offset. So, in other words, the day Smith 3 comes on line and ties to the grid, you have got that offset and you have basically met the provisions of your air construction permit. Otherwise if you waited until Smith 3 came on then you wanted to start doing this, adding low NOx burner tips and

GNOCIS, you are going to have some period of time where you actually have got a huge increase in NOx emissions with all the units running.

CHAIRMAN JACOBS: So the assumption is that Smith 3 would be the cause of increased emissions?

THE WITNESS: Well, definitely when Smith 3 comes on line regardless of what you did at Smith 1 and 2, Smith 3 is going to have some NOx emissions. What we did on Smith 1 with low NOx burner tips and GNOCIS is actually reduce the NOx emissions from Smith 1 such that you actually have a net reduction in NOx emissions from the whole facility, even though you more than doubled the size of the facility.

COMMISSIONER JABER: You were trying to mitigate the emissions from the other units --

THE WITNESS: That is correct.

COMMISSIONER JABER: -- by having a plan that includes for Smith 3 an emission reduction program?

THE WITNESS: That is correct. What you end up with is a net reduction by what we have gone through, and basically it's a mitigation of NOx. As I said, we didn't have to necessarily do anything with Smith 1 and 2, but we would have had to do a lot of things with Smith 3 that would have been a lot more costly than what we would have done on Smith 1 and 2 to get the offsets.

COMMISSIONER JABER: All right. In the legislative

intent that Ms. Kaufman passed out, there was some mention of actually giving the PSC flexibility, not restricting the PSC, but allowing the PSC flexibility with regard to initiating a rate case if the PSC found that the costs associated with the capital investment were material, number 1, and, number two, if the Commission found that the dominant purpose of the investment is not to comply with environmental standards but to generate electricity.

As it relates to materiality, I read your testimony and you have got different costs associated with the different projects. But can you give me a dollar amount for just the GNOCIS project?

THE WITNESS: It's about $1.2 million.

COMMISSIONER JABER: 1.2.

THE WITNESS: 1.2 million.

COMMISSIONER JABER: Okay. And you agree with me that we should take that amount into account as it relates to the legislative intent in determining whether those costs should be passed through the clause or whether we should let it be an issue in the rate case?

THE WITNESS: That is correct.

COMMISSIONER DEASON: That is 1.2 million in capital costs?

THE WITNESS: Yes.

COMMISSIONER DEASON: Okay. What are the on-going

operating costs?

THE WITNESS: The O&M costs for the GNOCIS program, we are in the process of getting that installed. It is not -- it should be wrapped up here hopefully in the next week or two. But we do not foresee any, you know, appreciable O&M costs. This is primarily a computer operating system that optimizes existing boiler controls. And assuming the computer doesn't crash or anything, we should have very minimal operating or O&M costs associated with this system.

COMMISSIONER JABER: If I was looking for a way to look at the amount and decide what amount would be nonrecurring and perhaps appropriate for cost recovery through the clause and then on-going recurring costs maybe that end a bit later, how would I do that? For lack of a better word, if I was trying to split the baby, where should that baby be split?

THE WITNESS: I don't see us filing -- coming back to the Commission. If the GNOCIS project was approved through an environmental cost-recovery clause, I do not see us filing any future dollars associated with O&M of that system. I think this is a one-time deal here from a capital standpoint.

COMMISSIONER DEASON: Let me ask this, 1.2 million in capital costs, how are you proposing that those costs be recovered through the clause? Are they to be depreciated over a period of time and a depreciation expense and a recovery of earned return on that? Are you talking about a one-time up

front recovery, what is your proposal?

THE WITNESS: Commissioner, I'm getting a little out of my league here, and I'm not sure I can answer that question for you. I might be able to find out here next door if you can just hang on a second. We would have the normal expenses associated with any capital projects taking into account the rate of return, the depreciation, revenue requirements. I believe the amount on that was about $160,000 a year. It would be depreciated over -- I don't have the life of the depreciation, the life of the project, but my guess would probably be in the neighborhood of 15 to 20 years.

COMMISSIONER DEASON: I'm a little confused. If you are going to depreciate it over a 15 to 20-year life, why would your on-going yearly costs be $560,000 on a 1.2 million project?

THE WITNESS: That is 162,000.

COMMISSIONER DEASON: Oh, 162.

THE WITNESS: 162.

COMMISSIONER DEASON: Okay. Thank you.

THE WITNESS: My fault.

COMMISSIONER JABER: Staff, you have -- let me ask staff a question. You have not taken the materiality of the amount into account in forming your recommendation, have you?

MS. STERN: No, our recommendation is not based on the legislative intent.

COMMISSIONER JABER: Now, refresh my recollection on this issue. This was initially decided in a PAA recommendation and we asked staff to conduct a workshop?

MS. STERN: That is correct.

COMMISSIONER JABER: You had that workshop?

MS. STERN: That is correct.

COMMISSIONER JABER: And in our PAA recommendation we discussed to a great degree the legislative intent, right?

MS. STERN: Yes, and it was decided that the legislative intent by vote of the Commission would not be a basis for deciding whether or not new costs, costs associated with new plants should be covered under the clause. It was decided on a policy basis that the costs associated with new plants should not be recovered through the clause. There were several bases for that. I can state what was in the PAA order if you would like, just run through the --

COMMISSIONER JABER: No, but here is where I'm going. I need you to remind me, did I dissent?

MR. STONE: Commissioner Jaber, if I may, that was a different project altogether.

COMMISSIONER DEASON: That was wetlands mitigation.

MR. STONE: That was wetlands mitigation.

MS. STERN: Yes, but it was the same issue. Excuse me, it was the same issue.

MR. STONE: If I may --

CHAIRMAN JACOBS: Before we get too much cross talk --

MR. STONE: I just wanted to remind the Commission that this project was deferred. It has never been decided one way or the other. It was not the subject of the PAA.

CHAIRMAN JACOBS: Excuse me. Commissioner Jaber, I wanted to make sure you have gotten your answer from staff, and then I will allow you --

COMMISSIONER JABER: Actually I haven't gotten my answer from staff. I just got it from Mr. Stone. I am confused. I am referring to the wetland mitigations program. This came to us and we decided to have staff conduct a workshop and you have held that workshop.

MR. STONE: Commissioner, there was -- there was another project that came before the Commission and it was a PAA order that was protested. That order led to a workshop. There was a workshop. We had scheduled that matter for hearing. In light of the rate case, we withdrew our petition in the wetlands case, and the wetlands is a part of the rate case and is not being sought for recovery through the clause.

The effect of withdrawing the petition in that case rendered the PAA order a nullity. And with regard to the issues before the Commission today and the GNOCIS project, that project was petitioned for as part of this clause. It was deferred to give an opportunity for the wetlands project to be

resolved, but there has been no decision made on the GNOCIS project, which is separate and apart from the wetlands mitigation project. A significant difference, of course, is that this is a modification to an existing plant.

COMMISSIONER JABER: Thank you, Mr. Stone.

MR. VANDIVER: And, Commissioner Jaber, that underlying PAA vote was a 4/1 vote with Commissioner Baez dissenting, just for your information.

COMMISSIONER JABER: Okay.

CHAIRMAN JACOBS: Staff, you may continue.

MS. STERN: Well, at this point I would just like to say that the issue of whether or not the cost of construction of new plants should be recovered through the clause is the same here as it was with the wetland mitigation project, and that's why you are hearing some of the same -- it's a different project, same issue.

COMMISSIONER DEASON: It may be the same issue, but the facts are different.

MS. STERN: That is correct.

COMMISSIONER DEASON: And one of the facts is you are talking about a retrofit to an existing plant, and obviously there is a relationship to that as to what impact it has associated with the construction of a new plant.

MS. STERN: That's right. And it is staff's position that if not for construction of the new plant that retrofit

would not be needed.

COMMISSIONER JABER: Right. And as it relates to the materiality, Ms. Stern, you agree that that is relevant under this scenario, as well?

MS. STERN: No, we don't, because we don't consider -- we are not looking at the legislative intent. The materiality is only mentioned in the legislative intent, and we are using the text of the -- we are just using the text of the statute right now, and a policy basis that, you know, new costs are -- costs for new construction are huge, it's a huge class costs that could be allowed in. The Commission has the discretion under the text of the statute whether or not to allow the costs in.

And, you know, it is staff's position that it is not a good policy to allow the costs of new construction in partly because it's hard to separate construction of the power generating part from construction of the environmental part. And in this case there is really no need to -- in this case this cost is going to be recovered through the rate case or through the ECRC, so why take the step to allow it to be recovered through the ECRC, allow that door to new costs to be opened when, you know, Gulf has petitioned to recover these costs in the rate case. It's sort of -- it's sort of taking a risk that new costs are going to be allowed through the clause when it's not necessary to take that risk. Do you understand

what I'm saying?

CHAIRMAN JACOBS: Commissioners, if we may, our court reporter has been going for sometime now. I would like to go ahead and break for ten minutes and come back and we can resume here. We will break for ten minutes and come back.

(Recess.)

CHAIRMAN JACOBS: Let's go back on the record. Do you have further cross questions?

MS. STERN: No.

CHAIRMAN JACOBS: So we will stand in recess for a few minutes until we get the order that was requested.

MR. BADDERS: Mr. Chairman, one thing I did --

CHAIRMAN JACOBS: Do you want to wait on your redirect until we get this question answered? It's up to you.

MR. BADDERS: I can wait. I do not have any redirect. I just wanted to -- I failed to move his testimony into the record.

CHAIRMAN JACOBS: I was going to mention that. The September testimony. I had it. Here it is.

MR. BADDERS: It is the September 20th testimony, and I guess I will just go ahead and move that into the record as though read.

CHAIRMAN JACOBS: Without objection, show the third installment of Mr. Vick's testimony dated September 20th will be admitted into the record.

MR. BADDERS: Thank you.

GULF POWER COMPANY

Before the Florida Public Service Commission
Prepared Direct Testimony of
James O. Vick
Docket No. 010007-EI
September 20, 2001

Q. Please state your name and business address.

A. My name is James O. Vick and my business address is One Energy Place, Pensacola, Florida, 32520.

Q. By whom are you employed and in what capacity?

A. I am employed by Gulf Power Company as the Manager of Environmental Affairs.

Q. Mr. Vick, will you please describe your education and experience?

A. I graduated from Florida State University, Tallahassee, Florida, in 1975 with a Bachelor of Science Degree in Marine Biology. I also hold a Bachelor's Degree in Civil Engineering from the University of South Florida in Tampa, Florida. In addition, I have a Masters of Science Degree in Management from Troy State University, Pensacola, Florida. I joined Gulf Power Company in August 1978 as an Associate Engineer. I have since held various engineering positions such as Air Quality Engineer and Senior Environmental Licensing Engineer. In 1996, I assumed my present position as Manager of Environmental Affairs.

Q. What are your responsibilities with Gulf Power Company?

A. As Manager of Environmental Affairs, my primary responsibility is

overseeing the activities of the Environmental Affairs section to ensure the Company is, and remains, in compliance with environmental laws and regulations, i.e., both existing laws and such laws and regulations that may be enacted or amended in the future. In performing this function, I have the responsibility for numerous environmental activities.

Q. Are you the same James O. Vick who has previously testified before this Commission on various environmental matters?

A. Yes.

Q. Mr. Vick, what is the purpose of your testimony?

A. The purpose of my testimony is to support Gulf Power Company's projection of environmental compliance costs recoverable through the Environmental Cost Recovery Clause (ECRC) for the period from January 2002 through December 2002.

Q. Mr. Vick, please identify the capital projects included in Gulf's ECRC calculations.

A. A listing of the environmental capital projects, which have been included in Gulf's ECRC calculations, has been provided to Ms. Ritenour and is included in Schedules 3P and 4P of her testimony. Schedule 4P reflects the expenditures, clearings, retirements, salvage and cost of removal currently projected by month for each of these projects. These amounts were provided to Ms. Ritenour, who has compiled the schedules and calculated the associated revenue requirements for Gulf's requested

recovery. With the exception of one, all of the listed projects are associated with environmental compliance activities which have been previously approved for recovery through the ECRC by this Commission in Docket No. 930613-EI and past proceedings of this ongoing recovery docket or one of several spin-off dockets from the ECRC.

Q. Mr. Vick, is Gulf requesting recovery of any projects not previously approved by this Commission?

A. Yes. In Docket No. 000007-EI, Gulf requested the recovery of a Generic Nox Control Intelligent System (GNOCIS). At the prehearing conference held November 3, 2000, Gulf agreed to defer this issue pending a workshop on generic policy issues related to the ECRC. At that time, Gulf reserved its right to once again request recovery of the costs related to this project, which are now included in this projection. As I described in direct testimony filed on September 22, 2000, this project (PE 1412) involves the addition of GNOCIS to Plant Smith Unit 1. This system continuously and automatically adjusts boiler controls in order to optimize NOx emissions with other boiler operating parameters. This system will be completely installed by December 2001, and is expected to help offset NOx emissions from the Smith Unit 3 combined cycle. Addition of GNOCIS to Smith Unit 1 is explicitly required by the air construction permit for Smith Unit 3. Additionally, this system will further ensure compliance with the NOx averaging plan required by the Clean Air Act Amendments of 1990.

Q. Mr. Vick, please identify any expansions of previously approved capital projects for the projection period, which are required for environmental compliance.

A. There are two previously approved capital projects that will be expanded. These include Air Quality Assurance Testing (PE 1244) and CEMs (PE 1154, PE 1312, and PE1442). The CEMs system in the trailer will be replaced during the recovery period at a cost $60,000. The replacement of this equipment is necessary in order to provide Gulf with the accuracy and reliability needed to accurately measure SO2, NOx, CO2, and Opacity, and to further maintain compliance with Clean Air Act Amendment (CAAA) requirements.

Changes to the CEMs project during this recovery period will include the replacement of gas analyzers on Plant Crist Units 6 & 7 (PE 1154) and Plant Smith Unit 2 (PE 1442) and the replacement of flow monitors on Plant Scholz Units 1 & 2 (PE 1312). The gas analyzers and flow monitors are necessary in order to provide Gulf with the accuracy and reliability needed to accurately measure SO2, NOx, CO2, Opacity, and Flow and further maintain compliance with CAAA requirements. Expenditures for this project are expected to be $510,000 and will be allocated on an energy basis, as is all other equipment associated with emission monitoring. All of the existing analyzers are approaching the end of their useful life, and will be retired upon replacement.

Q. Please compare the Environmental Operation and Maintenance (O & M) activities listed on Schedule 2P of Exhibit SDR-3 to the O & M activities approved for cost recovery in past ECRC dockets.

A. All of the O & M activities listed on Schedule 2P have been approved for recovery through the ECRC in past proceedings. These O & M activities are all on-going compliance activities and are grouped into four major categories-Air Quality, Water Quality, Environmental Programs Administration, and Solid and Hazardous Waste.

Q. What O & M activities are included in the Air Quality category?

A. There are five O & M activities included in this category:

The first, Sulfur (Line Item 1.1) reflects operational expenses associated with the burning of low sulfur coal. This item refers to the flue gas sulfur injection system needed to improve the collection efficiency of the Crist Unit 7 electrostatic precipitator and is required due to the burning of low sulfur coal at this unit pursuant to the sulfur dioxide requirements of the CAAA. Expenses during the projected recovery period total $55,000.

The second activity listed on Schedule 2P, Air Emission Fees (Line Item 1.2) represents the expenses projected for the annual fees required by the CAAA. The expenses projected for the recovery period total $778,106.

The third activity listed on Schedule 2P, Title V Permits (Line Item 1.3), represents projected expenses associated with the implementation of the

Title V permits. The total estimated expense for the Title V Program during 2002 is $77,046.

The fourth activity listed on Schedule 2P, Asbestos Fees (Line Item 1.4), consists of the fees required to be paid to the Florida Department of Environmental Protection (FDEP) for the purpose of funding the State's asbestos removal program. The expenses projected for the recovery period total $4,500.

The fifth activity listed on Schedule 2P, Emission Monitoring (Line Item 1.5), reflects an ongoing O & M expense associated with the Continuous Emission Monitoring equipment (CEM) as required by the CAAA. These expenses are incurred in response to the federal Environmental Protection Agency's (EPA) requirements that the Company perform Quality Assurance/Quality Control (QA/QC) testing for the CEMs, including Relative Accuracy Test Audits (RATA) and Linearity Tests. The expenses expected to occur during the recovery period for these activities total $605,311. New activities within this category include the testing, development, and implementation of new Periodic Monitoring and Compliance Assurance Monitoring (CAM) associated with the Clean Air Act Amendment.

Q. What O & M activities are included in Water Quality?

A. General Water Quality (Line Item 1.6), identified in Schedule 2P, includes Soil Contamination Studies, Dechlorination, Groundwater Monitoring Plan

Revisions and Surface Water Studies. All of the programs included in Line Item 1.6, General Water Quality, have been approved in past proceedings. The expenses expected to be incurred during the projection recovery period for these activities total $400,367.

The second activity listed in the Water Quality Category, Groundwater Contamination Investigation (Line Item 1.7), was previously approved for environmental cost recovery in Docket No. 930613-EI. This activity is projected to incur incremental expenses totaling $819,967.

Line Item 1.8, State NPDES Administration, was previously approved for recovery in the ECRC and reflects expenses associated with annual fees for Gulf's three generating facilities in Florida. These expenses are expected to be $42,000 during the projected recovery period.

Finally, Line Item 1.9, Lead and Copper Rule, was also previously approved for ECRC recovery and reflects sampling, analytical and chemical costs related to lead and copper in drinking water. These expenses are expected to total $18,257 during 2002.

Q. What activities are included in the Environmental Affairs Administration Category?

A. Only one O & M activity is included in this category on Schedule 2P (Line Item 1.10) of Ms. Ritenour's exhibit. This Line Item refers to the Company's Environmental Audit/Assessment function. This program is an

on-going compliance activity previously approved and is expected to incur $3,000 of expenses during the recovery period.

Q. What O & M activities are included in the Solid and Hazardous Waste category?

A. Only one program, General Solid and Hazardous Waste (Line Item 1.11) is included in the Solid and Hazardous Waste category on Schedule 2P. This activity involves the proper identification, handling, storage, transportation and disposal of solid and hazardous wastes as required by federal and state regulations. This program is an on-going compliance activity previously approved and is projected to incur incremental expenses totaling $196,974.

Q. In addition to the four major O & M categories listed above, are there any other O & M activities which have been approved for recovery?

A. Yes. There are five other O & M categories which have been approved in past proceedings. They are Above Ground Storage Tanks, Low NOx, Ash Pond Diversion Curtains, Mercury Emissions, Sodium Injection System, and Gulf Coast Ozone Study (GCOS).

Q. What O & M activities are included in the Above Ground Storage Tanks?

Only one program, Above Ground Storage Tanks (Line Item 1.12), is included in this category. This program is expected to incur $50,000 of expenses during 2002.

Q. Please identify the activities included in the Low NOx (Line Item 1.13) category.

A. This project refers to the purchase and installation costs of Low NOx burner tips at Plant Crist and Plant Smith to comply with Phase II requirements of the CAAA. There are no expenses projected for this project during the recovery period.

Q. What O & M activity is included in the Ash Pond Diversion Curtains (Line Item 1.14) category.

A. This project, previously approved by the Commission, refers to the installation of flow diversion curtains in the Plant Crist ash pond to effectively increase water retention time in the ash pond, thereby allowing for the sedimentation/precipitation treatment process to be more effective in reducing levels of suspended particulate from the outfall at the Plant Crist ash pond. Installation was completed in 1999, and there are no expected expenses for this activity in 2002.

Q. Please identify the activity included in the Mercury Emissions (Line Item 1.15) category.

A. This program, approved by the Commission for recovery in Docket No. 981973-EI, pertains to requirements for Gulf to periodically analyze coal shipments for mercury and chlorine content. There are no expected expenses during the recovery period. The EPA only mandated that shipments of coal would be analyzed for mercury and chlorine during 1999. No further notices of continued sampling requirements of coal

shipments beyond 1999 have been issued by EPA. It is unknown at this time whether EPA will require further sampling during 2002, therefore no expenses have been planned for this activity.

Q. What activity is included in the Sodium Injection (Line Item 1.16) category?

A. The sodium injection system, which was recently approved in Docket Number No. 990667-EI for inclusion in the ECRC, involves sodium injection to the coal supply at Plant Smith to enhance precipitator efficiencies when burning low sulfur coal. Projected expenses for the purchase of raw sodium are expected to be $48,000 in 2002.

Q. Please identify the activity included in the Gulf Coast Ozone Study (Line Item 1.17) category.

A. This program, approved for recovery in Docket No. 991834-EI for inclusion in the ECRC involves a joint modeling analysis between Gulf Power and the State of Florida to provide an improved basis for assessment of eight-hour ozone air quality for Northwest Florida. The project will model past episodes of high ozone levels in Northwest Florida and will then be used in developing potential control strategies for both stationary and mobile sources to provide a comprehensive evaluation of the area as required under Title I of the Clean Air Act. This will support FDEP's State Implementation Plan (SIP) revisions, which are required by July 2003. This evaluation is considered pre-engineering work necessary to evaluate the most viable, low cost emission control technologies

available that may be required to meet the new eight-hour ambient air ozone standard. Expenses for this project during the recovery period are anticipated to be $235,000. Consistent with Order No. PSC-00-1167-PAA-EI, all of these expenses are projected as recoverable through the ECRC because the amount of expenditures on non-ECRC environmental studies during 2002 is projected to exceed the amount included in the last approved rate case budget.

Q. Are there any project or program expenses resulting from either new or more stringent environmental regulations which may significantly increase O & M costs for the recovery period January 2002 through December 2002?

A. Gulf Power is not aware of any at this time.

Q. Mr. Vick, does this conclude your testimony?

A. Yes.

CHAIRMAN JACOBS: While we are waiting, I have some questions and maybe I can ask those. In your testimony, in your September testimony, beginning at Page -- I guess it's Page 6, you discuss -- actually it begins on Page 4. You discuss several capital projects for which there is now -- there are now O&M expenses that are being requested recovery of. And I think you discuss a total of nine programs for which there is recovery of O&M expenses that are being requested, is that correct?

THE WITNESS: Subject to check, I believe that is correct, but I believe there is nine.

CHAIRMAN JACOBS: And it strikes me that that sounds like a fairly numerous collection of programs for which we would have O&M expenditures for. Is there some common description or common element of those programs that in your mind gives them -- that continues to qualify them for recovery through the clause? And let me back up one moment. It would strike me that for the clause purposes I can see the capital program coming in, but then it would strike me that over the long-term the capital expenses, the O&M expenses would be a part of your basic expenses unless some other factor were there. And that I guess is what I'm asking is what factor tends to make these expenses more appropriate for recovery under the clause as opposed to in a base rate proceeding?

THE WITNESS: I think the -- where we come down on

that is that the O&M costs that we get through the environmental cost-recovery clause are identical to the capital costs in that they are required by a new law, regulation, permit requirement, whatever you have that is requiring us to incur those expenditures. It's just the typical nature, or it's just the nature of that expense obviously that determines whether or not it gets put in the capital bracket or in the O&M bracket.

Commissioner, I'm not that familiar with the accounting of the capital versus O&M, particularly when it comes to base rates as to whether or not it is more appropriate to be in the environmental cost-recovery clause as opposed to base rates, but it was my understanding that when we incur new costs associated with whether they be capital or O&M and they are due to a new environmental requirement, that that was the specific reason the clause was created so we didn't have to come in to include those in base rates every time a new law or regulation came down.

CHAIRMAN JACOBS: Just a couple of the programs stuck out at me, and let me just discuss a couple of them. One is the -- I'm sorry, the water program, and the other is the above-ground storage tanks. The water, I think, is discussed on page -- beginning on Page 6, bottom of Page 6. And the above -- the tank is on Page 8. And the way they are described it sounds more like recurring expenses. And on Page 7 there

was some discussion of incremental expenses, but it sounds more like these are on-going, continuing, recurring expenses. And that generally for me sounds like kind of normal maintenance and operations kinds of expenses.

THE WITNESS: To some degree a lot of these are normally nonrecurring. In a lot of the cases, they aren't. I can give you an example like the tanks program. The Department of Environmental Protection's tanks, underground or above storage tanks program, maintenance program, identifies dates, out -- very far out into the future as to when you have to do certain things, either with regard to the tank itself or associated piping. And a lot of those dates are contingent on when you put your particular tank in. You may have a number of expenses occur in one year for coating of tanks, and then you will go for three or four years without any coatings of tanks. That is an example of what I would call, not exactly a nonrecurring, but it varies over time. Some years you will have expenses, some years you won't.

Another example is the sulfur that we use depending on the fuel supply that we have that we are burning in our boilers. The precipitators that we have that remove the particulate matter from burning coal, they require from time to time, depending on the fuel that we are burning, may require some help in assisting that precipitator in the collection of ash due to the resistivity of the ash. So depending on the

fuel supply that we have and that we are burning at that particular time, we may or may not be injecting sulfur into the boiler. The groundwater contamination studies that we are doing, we have a number of projects where we are cleaning up contaminated soils in substations, and each substation is different depending on the situation. Some may be less contaminated than others, some may be more contaminated, but the expenses are going to vary. It's not a -- I can sit there and tell you I'm going to spend 100 bucks each month on this particular program. So most of these I would say are nonrecurring.

Some of the ones that you have looked at over the years, like the solid and hazardous waste program, when we first came in here for the first hearing on that there was some costs associated in years past that were actually included in base rates with the solid and hazardous waste program. But due to the numerous new requirements under the solid and hazardous waste program, you all took an incremental approach to the recovery of those costs associated. In other words, whatever we had in base rates back in '89 or '90 is subtracted from what our costs now are associated with the solid and hazardous waste program. So you all have handled it in a couple of different ways. But the majority of these are what I would call nonrecurring, they just vary a lot. They are very variable from month-to-month and year-to-year.

CHAIRMAN JACOBS: I would probably have a slightly differing view, but let me ask this. And feel free, if you are not -- if this is not the correct question for you, then just let me know. But it strikes me that to the extent that you have a sizeable number of programs like this where you would see, you know, expenses, arguably nonrecurring expenses, but nonetheless moving through the clause, you are probably going to defer or delay at least any kind of evaluation of those expenses through some kind of base rate proceeding, correct? Those are pretty much going to come through as a sort of -- or even could be viewed as sort of a cushion, if you will, effect from one base rate proceeding to another.

THE WITNESS: Commissioner, I just -- I'm getting out of me league here, I don't know if I could answer that question to be honest with you.

CHAIRMAN JACOBS: That's fair enough. I understand.

THE WITNESS: I just don't know.

COMMISSIONER DEASON: I have some questions.

CHAIRMAN JACOBS: Very well.

COMMISSIONER DEASON: Mr. Vick, I'm not sure if you are the proper person to answer this question or not, but I'm going to ask it anyway. Do you know at the time that Gulf filed for a need determination for Smith 3 as to whether the costs associated with the GNOCIS system was part of that need determination?

THE WITNESS: I don't know.

COMMISSIONER DEASON: Who would know?

THE WITNESS: We could find out and get that back to you if we need to.

COMMISSIONER DEASON: Does anybody with staff have an answer to that question?

MS. STERN: I don't know if it was in the need determination or not.

MR. BREMAN: I believe there was some cross examination of Mr. Vick and he was guessing at the date as to when the requirement to modify the facility was established and it was very close to the date the site was certified. So I would suggest that since the Commission is the first step in site certification, GNOCIS probably had not been a conclusory determination at the DEP.

COMMISSIONER DEASON: Was there -- I will ask this to the witness and then maybe staff can follow-up if need be. Do you know if there were any NOx mitigation costs associated with the need determination that was filed at the Commission for Smith 3?

THE WITNESS: Any noncommunication?

COMMISSIONER DEASON: NOx mitigation costs.

THE WITNESS: NOx mitigation costs. I don't believe there were.

COMMISSIONER DEASON: I guess this is a peripheral

issue and it's not so much perhaps directly relevant to the manner of recovery of these costs that is currently in front of us now, but I guess I will direct this to staff, or maybe we have come across this before. How do we evaluate whether a unit is the most cost-effective if at the time we are doing our evaluation we do not know what the ultimate environmental cost compliance costs are going to be?

MR. BREMAN: Commissioners, there is an engineering function called padding, it's often referred to as a 10 percent, or 15 or 20 percent factor that you apply to your best estimate just as a contingency for things to occur. Normally that is included in an estimate and the numbers are close enough that alternatives are substantially different in their cost-effectiveness such that you are not getting close to a small variance between alternatives.

COMMISSIONER DEASON: Yes. I guess this particular -- while at $1.2 million is certainly not a small number, I guess in the grand scheme of the total capital costs of Smith 3 it in and of itself probably would not make that unit either cost-effective or not cost-effective, but I guess it's a kind of a principle thing. These things can -- and I guess it also has impacts on if there are competing interests out there who want to bid on a plant and what they have to comply with in terms of environmental compliance as opposed to Gulf, what they have to comply with, we need to get apples to

apples so we can make a valid comparison as to what is the most cost-effective alternatives out there. Does this present a problem for staff, or is this something that we have thought about, or is this --

MR. ELIAS: I wish I had the order for this case, because it is the Smith Unit 3 need determination because we have in the past, and I think -- and this is going back for three years or more when the need determination was, but I think there was an issue about whether or not -- at least identified on a preliminary basis to whether or not the environmental compliance costs associated with the construction of this facility had been reasonable considered by Gulf in arriving at their conclusion that it was the most cost-effective alternative available. I know we have had that specific issue in past need determinations, and I know that a percentage of the costs that are typically put before the Commission with respect to the costs of the particular unit are associated with the requirements for environmental compliance, I just don't know the specifics of this particular unit.

COMMISSIONER DEASON: Well, let me express a concern and it goes beyond just this particular issue. I guess it's more in the grander scheme of things, and it's something we probably need to give some attention to. At the time we are making a determination of the cost-effectiveness of a new plant, particularly when you are comparing to maybe other

alternatives that may exist out there, maybe there is someone who has bid on the plant to build this capacity, we need to make sure that we are comparing apples to apples. We need to make sure that all relevant costs are being considered.

I do not want to have a policy out there where utilities are encouraged to not consider all environmental costs at the time they are proposing a plant and just say, oh, well, if and when we have to do that later on we will just file through the clause and we will get recovery that way. And I do not want to give improper incentives. I want to give the proper incentives which I think part of this statute is to allow cost-recovery of prudently incurred and necessary environmental costs. We don't want to delay in those, we don't want to have to necessarily wait for a base rate proceeding. We want companies to comply with the best available technology and the most cost-effective manner for all required environmental requirements.

But we don't want to let the clause be a mechanism to somehow -- it seems to me to somehow allow utilities to come in with a low ball estimate of a plant and then seek recovery through clauses as opposed to base rate recovery. Is this a problem that staff has thought about or is this something we need to look at?

MR. ELIAS: As to this particular plant, we are going to have an opportunity to compare the estimated costs with the

installed costs in the rate proceeding which is the driver, the primary driver for the rate increase, and that is something that we will review as to how they manage the construction of this facility and as to whether or not it -- how it compared to what their projections were at the time it was approved and what the reasons for the variance are. And from that we can determine whether they acted prudently.

COMMISSIONER DEASON: And don't get me wrong, by this question I'm not insinuating one iota that I think there has been any improper action on Gulf Power with the way this was -- I'm just looking at the grander scheme of things. It appears that in future years we are going to be in an environment where there is going to be more competition for construction of plants by incumbent utilities and other individuals who may want to be competing for the construction of those plants, and we want the most cost-effective plants being built that meet all environmental requirements. I just want to be comfortable that we have a mechanism where we can effectively make those evaluations to where the end result is the most cost-effective plant being constructed for the benefit of the customers who are going to be paying for that energy.

MR. BREMAN: I am by no means an expert on the Power Plant Siting Act and the time line it sets for the respective agencies that are involved, but I have been involved in several need determinations where the DEP has only arrived at the

decision that the filing before it was sufficient to make a determination in or about the same time the Commission was beginning its public hearing. So sometimes the DEP has not completed its review or recommendation and the Commission is already having to address the economics of the new power plant. So there are several moving factors here the Commission has to entertain.

COMMISSIONER JABER: That gets to a point which I agree with, there has to be a way to evaluate all of those factors on the company's part in the bidding process. All of the factors are not known when companies participate in the bidding factors, so therefore -- in the bidding process -- so, therefore, when we are looking at after-the-fact in a determination of need the economic concerns, we don't have the information from DEP, and, therefore, we don't know if another company could have complied with the DEP requirements in a fashion that was more efficient, less costly.

MR. BREMAN: Yes.

COMMISSIONER DEASON: Well, I guess maybe it's the nature of the process, and I'm certainly not suggesting that DEP be required to come -- I mean, they have to review what they have at the time that they have it, and I guess maybe it's the nature of the process and maybe we need to make our best estimates of what environmental compliance are going to be at the time that the filing is made with us. I hate to digress.

I guess the fact that we had a few minutes to ask questions has resulted in this, but I think it's something we are going to have to give some attention to in the future to make sure that we are making evaluations on an apples-to-apples comparison.

If we get -- for example, if we get two competing filings in front of us for the same capacity need, or if we are involved in some type of a review of the bidding process, I would not want one evaluation to not be accurately portraying what ultimate environmental compliance costs are going to be and just simply relying on an assurance that, well, whatever they are going to be we are going to get cost-recovery of because we have a clause. I think that gives the improper incentive for utilities.

And don't get me wrong, I'm not being critical of the clause because I think it is a very worthwhile thing in that it has enabled utilities to come forward with innovative and cost-effective means of complying and has gotten assurances as to cost-recovery which I think is the proper manner to go forward with these type of costs.

COMMISSIONER JABER: And, Mr. Chairman, that is sort of a nice segue into articulating my concerns for staff as it relates to the legislative intent. Every time this comes up this gives me concern because I think from the discussion that the legislature had regarding 366.8255, Bob and Marlene, that the legislature intended not to restrict us, but to give us

flexibility in looking at whether costs that were material are not necessarily clear that it was for the environmental purpose, we would have the flexibility of putting those costs or at least considering whether those costs should be handled in a full blown rate case. And it is significant to note that Gulf has a pending rate case.

So my question to you is what weight should I give this legislative intent, number one? My second question is what weight should I give to the materiality of the expenses that Gulf is proposing to recover through the clause?

MS. STERN: The materiality question, the costs of new plants are material, and I think that in adopting a policy toward the recovery for new plants that the Commission should take into consideration the legislative intent. And I think, you know, staff agrees that it is intended to give the Commission flexibility in deciding what costs should be recovered. In fact, there is a statement in here that says that, you know, the Commission -- that part of the text of the statute was added to give the Commission flexibility, and the legislative intent does ask, you know, does envision that materiality will be considered, that the costs of new plants are material.

MR. ELIAS: And if I could follow up. We have in our implementation of this statute over the years always envisioned that projects which were approved during an interim period

between rate cases might be considered as part of base rates on a going-forward basis. I think the overarching concern addressed by the Legislature in enacting this provision in 1993 was the fact that unanticipated environmental compliance requirements were going to be imposed on the utility which were not contemplated at the time the Commission set the utilities' base rates. And that, in effect, those compliance costs penalized the utility in a way that wasn't anticipated and would either, one, decrease earnings or, two, decrease earnings so much as to put the utility in the posture of having to ask for rate relief just to ask for recovery of those costs.

And what the legislature provided was a mechanism to assure that there was equity in the process with respect to the recovery of costs associated with requirements that were not reasonably contemplated at the time the utility's base rates were set. And part and parcel of that was that at the time the utility's base rates were under consideration, the Commission would have the discretion to decide where those costs were most appropriately recovered. And if heretofore they have been recovered through the clauses, that base rate recovery might be appropriate.

And as far as Gulf's particular situation, the fact that there is a pending rate case provides this Commission with an ample opportunity to consider whether or not those costs are appropriately recovered through base rates in that proceeding.

COMMISSIONER JABER: Thanks, staff.

CHAIRMAN JACOBS: I think we were done with cross, and you didn't have redirect, correct? Any other questions, Commissioners? Exhibits.

COMMISSIONER DEASON: I'm sorry, let me do ask one last question, perhaps the last question. Given the fact that Gulf does have a pending rate case, was there some policy reason as to why you also sought recovery in the environmental cost-recovery mechanism as opposed to through base rates? I'm trying to understand, I mean, is it just your preference or is there some policy reason that I'm not seeing right now why it is preferable, or more important, or it gives the right price signals, or establishes the right policy as to why it is preferable to have it through the clause as opposed to getting cost-recovery through a base rate proceeding?

THE WITNESS: Actually, counsel may be better to answer this. But my guess would be a timing issue, because we originally had filed this, I believe, with the Commission last year. And that was prior to Gulf knowing whether or not we were going in for a rate case. I think at the time we were leaning towards the PPA thing. So I think it tended to be more of a timing thing. And it was -- obviously the fact that it was a new environmental requirement, basically we felt that it met the test of the statute and it was more appropriate to be recovered under the environmental cost-recovery clause at the

time.

COMMISSIONER DEASON: Thank you.

CHAIRMAN JACOBS: Ms. Kaufman, I think you had Exhibit 4. And without objection show Exhibit 4 is admitted. And, staff, you had Exhibit 5, the fax. Without objection show Exhibit 5 is admitted.

If there is nothing else, thank you, you are excused, Mr. Vick.

(Exhibit 4 and 5 admitted into the record.)

CHAIRMAN JACOBS: I believe that takes care of all the testimony in Docket 07.

COMMISSIONER JABER: Okay. I can make a motion on the stipulated issues if you would like, Mr. Chairman.

CHAIRMAN JACOBS: Very well.

COMMISSIONER JABER: On Issue 1 through 8 -- actually, I can move Issues 1 through 9 with the note that OPC and FIPUG are not participating in 7, 8, and 9. That's all you mean by partially stipulated, right?

MS. STERN: That is correct.

COMMISSIONER JABER: So, Mr. Chairman, my motion would be on Issues 1 through 9.

COMMISSIONER PALECKI: Second.

CHAIRMAN JACOBS: We have a motion and a second. Any further discussion? All in favor.

(Simultaneous affirmative vote.)

CHAIRMAN JACOBS: Opposed? Show Issues 1 through 9 are approved as stipulated with the note that 8 and 9 are partially stipulated.

COMMISSIONER JABER: And then I can make a motion on Issues 10B, 10C, 11A, and 11B.

COMMISSIONER PALECKI: Second.

CHAIRMAN JACOBS: Moved and seconded. Give me just a moment, please.

COMMISSIONER JABER: Okay.

CHAIRMAN JACOBS: Very well. That was 10B, 10C, 11A and B?

COMMISSIONER JABER: Right.

CHAIRMAN JACOBS: Moved and seconded. Any further discussion? All in favor.

(Simultaneous affirmative vote.)

CHAIRMAN JACOBS: Opposed? Show those issues approved as stipulated.

COMMISSIONER JABER: And on Issue 10A, how should -- staff, I'm assuming your recommendation is your position?

MS. STERN: That is correct.

COMMISSIONER JABER: Commissioners, my motion would be to accept staff's recommendation. I think that -- it's not that I disagree with the witness as it relates to what he said today on the GNOCIS project and the importance of the mitigation plan for the emissions, I just don't think we have

enough information with respect to the cost element. And certainly based on the legislative intent and what I know of this statute, I would be more inclined to have this issue fully addressed in the rate case. So based on that, I would move staff's recommendation on Issue 10A.

COMMISSIONER PALECKI: I would second the motion. I was influenced also by the last answer that the company gave to Commissioner Deason's question. They originally filed through the cost-recovery mechanism when they were trying to have this project approved as a merchant plant project being built by an affiliate. Now that they are running the plant through rate base, I don't think -- and I think the company's answer was that this is no longer as significant as it was, or necessary as it was back when they were filing this project itself as a cost-recovery project. So with that I would second Commissioner Jaber's motion.

CHAIRMAN JACOBS: Moved and seconded. Any further discussion?

COMMISSIONER DEASON: Let me say that I'm going to support the motion, and one of the reasons that I am is because it seems to me that one of the considerations the legislature had in passing this particular provision was to give cost-recovery on an interim basis between rate cases so that companies are given the ability to recover costs for environmental compliance. We are in a situation where we are

right on the doorstep of going forward with the base rate proceeding. I don't think that there is going to be any significant adverse impacts on this company for complying with the NOx requirements. Because if they have gone about it in a prudent manner, and I'm not suggesting they have not gone about it, but assuming that they have gone about it in a prudent manner, they will receive cost-recovery in the base rate proceeding. So I can support the motion.

COMMISSIONER BAEZ: Well, I dissented on the policy side of it the last time this came up, and although I agree with Commissioner Deason that even though the timing of it is probably more appropriate to deal with it in a base rate proceeding because we have one open, I guess my concern with going along with it on a timing basis is that somehow we are sending a message on a policy basis that these things are more proper through base rates and that is something that I'm not convinced I agree with, so I am going to dissent.

CHAIRMAN JACOBS: Very well. My comment is not so much -- I'm going to support the motion -- it goes to another matter. And Commissioner Deason kind of touched on this for a moment, that on the dawn, if you will, of some prospect of competitive markets at least in the wholesale arena, I have some serious questions, and I don't think it has anything to do with any kind of question about the conduct of the companies, I think it goes more so to what the incentives or information

that we are sending -- signals we are sending to the industries.

If we allow an expansion of the intent of the clauses to the extent that one could gather from some of these proceedings, and I specifically am addressing the questions that I had regarding O&M expenses, to the extent that we are looking to a marketplace where there will have to be entry determined about -- I'm sorry, on new entrants ability to compete for load, to the extent we allow in a capacity clause some manner of recovery for on-going O&M expenses that is on a broad scale, and I agree that we have allowed it before, but to the extent that that is expanded and/or broadened, I suspect that you have slanted that competitive market in some way, form, or fashion. And I would question whether or not that is the kind of market we want to indeed embrace.

If we really want new entrants to come in and spur innovation and to motivate movement of this market towards better economic and environmental choices, my suggestion is we want to look very closely to what extent we send signals through these clauses. And I would suggest to you that the broadening of recovery of O&M expenses through a clause may not send the proper signal. And with that, I have a motion and a second. All in favor.

COMMISSIONER PALECKI: Aye.

COMMISSIONER DEASON: Aye.

CHAIRMAN JACOBS: Aye.

COMMISSIONER JABER: Aye.

COMMISSIONER BAEZ: Nay.

CHAIRMAN JACOBS: Show it passes on a four-to-one vote. That was on Issue 10A. Anything else pending in Docket 07?

MS. STERN: No, there isn't.

CHAIRMAN JACOBS: Very well. With that, all parties in 07, but not in 01, are excused. We will take a lunch break, and return to take up 01. I was under the impression it was going to take longer than 15 minutes, correct?

MR. ELIAS: I think that is correct.

CHAIRMAN JACOBS: So then we will return at -- let's say come back at 1:30. Return from lunch at 1:30.

(Lunch recess.)

(Thereupon, the portion of the hearing pertaining to Docket No. 010007-EI was concluded.)

STATE OF FLORIDA)

: CERTIFICATE OF REPORTER

COUNTY OF LEON)

I, JANE FAUROT, RPR, Chief, Office of Hearing Reporter Services, FPSC Division of Commission Clerk and Administrative Services, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED THIS 3RD DAY OF DECEMBER, 2001.

JANE FAUROT, RPR
Chief, Office of Hearing Reporter Services
FPSC Division of Commission Clerk and
Administrative Services
(850) 413-6732

APPENDIX I

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A THROUGH 42-8A

JANUARY 2000 - DECEMBER 2000
FINAL TRUE-UP

KMD-1
DOCKET NO. 010007-EI
EXHIBIT_____
PAGES 1-34

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET
NO. 010007-EI EXHIBIT NO. 1
COMPANY/
WITNESS: Dubin
DATE: 11-20 & 21-01

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up for the 12 Month Period
January through December 2000

Line No.				
1	ECRC Revenues (net of revenue taxes) (Form 42-2A Page 2 of 2, Line 1)	$13,080,971		
2	Recoverable Amount per Stipulation and Settlement Agreement	12,800,000		
3	Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)		$280,971	
4	Interest Provision (Form 42-2A Page 2 of 2, Line 6)		$128,406	
5	Total			$409,377
6	Estimated/Actual Over/(Under) Recovery for the Same Period *		$1,873,291	
7	Interest Provision		146,330	
8	Total			$2,019,621
9	Net True-Up for the period			($1,610,244)

* Per Order No. PSC-00-2391-FOF-EI

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2000

Line No.		January	February	March	April	May	June
1	ECRC Revenues (net of Revenue Taxes)	$1,001,254	$939,407	$914,300	$937,326	$997,300	$1,224,014
2	True-up Provision (Order No. PSC-99-2513-FOF-EI)	69,598	69,598	69,598	69,598	69,598	69,598
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	1,070,852	1,009,005	983,898	1,006,924	1,066,898	1,293,612
4	Jurisdictional ECRC Costs						
	a - O&M Activities (Form 42-5A, Line 9)	351,235	1,936,777	415,043	238,746	(34,492)	624,994
	b - Capital Investment Projects (Form 42-7A, Line 9)	524,971	529,648	531,280	553,700	561,707	561,756
	c - Total Jurisdictional ECRC Costs	876,206	2,466,425	946,323	792,446	527,215	1,186,750
	d - Total Jurisdictional ECRC Costs per Stipulation & Settlement Agreement	1,066,667	1,066,667	1,066,667	1,066,667	1,066,667	1,066,667
5	Over/(Under) Recovery (Line 1 - Line 4d)	(65,413)	(127,260)	(152,367)	(129,341)	(69,367)	157,347
6	Interest Provision (Form 42-3A, Line 10)	11,456	10,910	10,182	9,486	9,026	9,218
7	Beginning Balance True-Up & Interest Provision	835,174	711,619	525,671	313,888	124,435	(5,504)
	a - Deferred True-Up from Oct 1997 to Dec 1998 (Form 42-1A, Line 9)	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089
8	True-Up Collected /(Refunded) (See Line 2)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)
9	End of Period True-Up (Lines 5+6+7+7a+8)	2,355,708	2,169,760	1,957,977	1,768,524	1,638,585	1,735,552
10	Adjustments to Period Total True-Up Including Interest						
11	End of Period Total Net True-Up (Lines 9+10)	$2,355,708	$2,169,760	$1,957,977	$1,768,524	$1,638,585	$1,735,552

Notes:

(1) $14,407,045 are the actual Environmental costs for 2000 and are provided for information only.

(2) Per the Stipulation and Settlement Agreement, "FPL will be allowed to recover its otherwise eligible and prudent environmental costs, including true-up amounts, in 2000 up to $12.8 million".

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2000

Line No.		July	August	September	October	November	December	End of Period Amount	
1	ECRC Revenues (net of Revenue Taxes)	$1,267,816	$1,302,783	$1,321,896	$1,184,101	$984,463	$1,006,312	$13,080,971	
2	True-up Provision (Order No. PSC-99-2513-FOF-EI)	69,598	69,598	69,598	69,598	69,598	69,598	835,176	
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	1,337,414	1,372,381	1,391,494	1,253,699	1,054,061	1,075,910	13,916,147	
4	Jurisdictional ECRC Costs								
	a - O&M Activities (Form 42-5A, Line 9)	195,761	403,585	209,604	171,010	320,117	3,040,923	7,873,303	
	b - Capital Investment Projects (Form 42-7A, Line 9)	542,780	546,732	547,057	545,547	543,958	544,606	6,533,742	
	c - Total Jurisdictional ECRC Costs	738,541	950,317	756,661	716,557	864,075	3,585,529	14,407,045	(1)
	d - Total Jurisdictional ECRC Costs per Stipulation & Settlement Agreement	1,066,667	1,066,667	1,066,667	1,066,667	1,066,667	1,066,667	12,800,000	(2)
5	Over/(Under) Recovery (Line 1 - Line 4d)	201,149	236,117	255,229	117,435	(82,204)	(60,355)	280,971	
6	Interest Provision (Form 42-3A, Line 10)	9,817	10,601	11,611	12,315	12,240	11,544	128,406	
7	Beginning Balance True-Up & Interest Provision	91,463	232,831	409,951	607,193	667,345	527,783	835,174	
	a - Deferred True-Up from Oct 1997 to Dec 1998 (Form 42-1A, Line 9)	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	
8	True-Up Collected /(Refunded) (See Line 2)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(835,176)	
9	End of Period True-Up (Lines 5+6+7+7a+8)	1,876,920	2,054,040	2,251,282	2,311,434	2,171,872	2,053,465	2,053,465	
10	Adjustments to Period Total True-Up Including Interest								
11	End of Period Total Net True-Up (Lines 9+10)	$1,876,920	$2,054,040	$2,251,282	$2,311,434	$2,171,872	$2,053,465	$2,053,465	

Notes:

(1) $14,407,045 are the actual Environmental costs for 2000 and are provided for information only.

(2) Per the Stipulation and Settlement Agreement, "FPL will be allowed to recover its otherwise eligible and prudent environmental costs, including true-up amounts, in 2000 up to $12.8 million".

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2000

Interest Provision (in Dollars)

Line No.		January	February	March	April	May	June
1	Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	$2,479,263	$2,355,708	$2,169,760	$1,957,977	$1,768,524	$1,638,585
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	2,344,252	2,158,850	1,947,795	1,759,038	1,629,559	1,726,334
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	$4,823,515	$4,514,558	$4,117,555	$3,717,015	$3,398,083	$3,364,919
4	Average True-Up Amount (Line 3 x 1/2)	$2,411,758	$2,257,279	$2,058,778	$1,858,508	$1,699,042	$1,682,460
5	Interest Rate (First Day of Reporting Month)	5.60000%	5.80000%	5.80000%	6.07000%	6.18000%	6.57000%
6	Interest Rate (First Day of Subsequent Month)	5.80000%	5.80000%	6.07000%	6.15000%	6.57000%	6.58000%
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	11.40000%	11.60000%	11.87000%	12.25000%	12.75000%	13.15000%
8	Average Interest Rate (Line 7 x 1/2)	5.70000%	5.80000%	5.93500%	6.12500%	6.37500%	6.57500%
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.47500%	0.48333%	0.49458%	0.51042%	0.53125%	0.54792%
10	Interest Provision for the Month (Line 4 x Line 9)	$11,456	$10,910	$10,182	$9,486	$9,026	$9,218

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2000

Interest Provision (In Dollars)

Line No.		July	August	September	October	November	December	End of Period Amount
1	Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	$1,735,552	$1,876,920	$2,054,040	$2,251,282	$2,311,434	$2,171,872	$24,770,917
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	1,867,103	2,043,439	2,239,671	2,299,119	2,159,632	2,041,919	24,216,711
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	$3,602,655	$3,920,359	$4,293,711	$4,550,401	$4,471,066	$4,213,791	$48,987,628
4	Average True-Up Amount (Line 3 x 1/2)	$1,801,328	$1,960,180	$2,146,856	$2,275,201	$2,235,533	$2,106,896	$24,493,814
5	Interest Rate (First Day of Reporting Month)	6.58000%	6.50000%	6.48000%	6.50000%	6.49000%	6.65000%	N/A
6	Interest Rate (First Day of Subsequent Month)	6.50000%	6.48000%	6.50000%	6.49000%	6.65000%	6.50000%	N/A
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	13.08000%	12.98000%	12.98000%	12.99000%	13.14000%	13.15000%	N/A
8	Average Interest Rate (Line 7 x 1/2)	6.54000%	6.49000%	6.49000%	6.49500%	6.57000%	6.57500%	N/A
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.54500%	0.54083%	0.54083%	0.54125%	0.54750%	0.54792%	N/A
10	Interest Provision for the Month (Line 4 x Line 9)	$9,817	$10,601	$11,611	$12,315	$12,240	$11,544	$128,406

Form 42-4A

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Variance Report of O&M Activities
(in Dollars)

Line		(1) Actual	(2) Estimated Actual	(3) Variance Amount	(4) Variance Percent
1	Description of O&M Activities				
1	Air Operating Permit Fees-O&M	$3,942,437	$1,998,495	$1,943,942	97.3%
3a	Continuous Emission Monitoring Systems-O&M	$637,764	$675,000	($37,236)	-5.5%
4a	Clean Closure Equivalency-O&M	$0	$0	$0	0.0%
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	$339,303	$387,999	($48,696)	-12.6%
8a	Oil Spill Cleanup/Response Equipment-O&M	$132,475	$131,000	$1,475	1.1%
13	RCRA Corrective Action-O&M	$3,827	$50,000	($46,173)	-92.3%
14	NPDES Permit Fees-O&M	$128,540	$127,300	$1,240	1.0%
17a	Disposal of Noncontainerized Liquid Waste-O&M	$300,001	$300,000	$1	0.0%
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	$2,311,486	$1,914,812	$396,674	20.7%
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	$1,012,907	$612,689	$400,218	65.3%
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	($560,232)	($560,232)	$0	0.0%
20	Wastewater Discharge Elimination & Reuse	$264,256	$335,000	($70,744)	-21.1%
N/A	Amortization of Gains on Sales of Emission Allowances	($541,728)	($532,688)	($9,040)	1.7%
2	Total O&M Activities	$7,971,035	$5,439,375	$2,531,660	46.5%
3	Recoverable Costs Allocated to Energy	$4,527,317	$2,597,390	$1,929,927	74.3%
4a	Recoverable Costs Allocated to CP Demand	$1,412,348	$1,207,289	$205,059	17.0%
4b	Recoverable Costs Allocated to GCP Demand	$2,031,370	$1,634,696	$396,674	24.3%

Notes:
Column(1) is the End of Period Totals on Form 42-5A
Column(2) is the approved projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

O&M Activities
(in Dollars)

Line		Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	End 6-Month Sub-Total
1	Description of O&M Activities							
	1 Air Operating Permit Fees-O&M	$ 6,000	$ 1,931,607	$ 5,888	$ 6,000	$ 7,000	$ 6,000	$ 1,962,495
	3a Continuous Emission Monitoring Systems-O&M	40,978	(48,219)	22,367	(37,839)	18,394	107,134	102,814
	4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
	5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	679	15,960	(18,967)	86,921	960	27,458	113,011
	8a Oil Spill Cleanup/Response Equipment-O&M	668	1,042	3,347	16,150	21,682	8,556	51,445
	13 RCRA Corrective Action-O&M	(0)	15,091	0	(19,740)	0	0	(4,649)
	14 NPDES Permit Fees-O&M	0	112,900	0	0	2,900	0	115,800
	17a Disposal of Noncontainerized Liquid Waste-O&M	27,090	18,940	30,989	32,457	28,721	26,232	164,429
	19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	51,583	212,128	311,044	107,404	15,848	418,305	1,116,312
	19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	69,651	15,700	167,823	108,617	12,819	124,979	499,589
	19c Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
	20 Wastewater Discharge Elimination & Reuse	231,102	(243,157)	(34,960)	12,047	20,076	3,783	(11,108)
	N/A Amortization of Gains on Sales of Emission Allowances	(23,163)	(23,163)	(23,163)	(23,163)	(116,517)	(46,217)	(255,385)
2	Total of O&M Activities	$ 357,901	$ 1,962,142	$ 417,682	$ 242,168	$ (34,802)	$ 629,544	$ 3,574,636
3	Recoverable Costs Allocated to Energy	$ 55,136	$ 1,879,618	$ 50,542	$ 164	$ (41,529)	$ 109,523	$ 2,053,454
4a	Recoverable Costs Allocated to CP Demand	$ 274,526	$ (106,261)	$ 79,440	$ 157,943	$ 14,222	$ 125,059	$ 544,928
4b	Recoverable Costs Allocated to GCP Demand	$ 28,240	$ 188,785	$ 287,701	$ 84,061	$ (7,495)	$ 394,962	$976,254
5	Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
6a	Retail CP Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
6b	Retail GCP Demand Jurisdictional Factor	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	
7	Jurisdictional Energy Recoverable Costs (A)	$ 54,329	$ 1,852,130	$ 49,803	$ 162	$ (40,922)	$ 107,921	$ 2,023,423
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 268,687	$ (104,001)	$ 77,750	$ 154,584	$ 13,919	$ 122,399	$ 533,338
8b	Jurisdictional GCP Demand Recoverable Costs (C)	$28,219	$188,648	$287,490	$84,000	($7,489)	$394,674	$975,542
9	Total Jurisdictional Recoverable Costs for O&M Activities	$ 351,235	$ 1,936,777	$ 415,043	$ 238,746	$ (34,492)	$ 624,994	$ 3,532,303

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

O&M Activities
(In Dollars)

Line		Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification CP Demand	GCP Demand	Energy
1	Description of O&M Activities											
	1 Air Operating Permit Fees-O&M	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	1,949,942	$ 1,979,942	$ 3,942,437	-		$ 3,942,437
	3a Continuous Emission Monitoring Systems-O&M	29,847	246,253	36,536	36,682	59,481	126,151	534,950	637,764	-		637,764
	4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	-		-
	5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	41,150	1,210	10,000	11,485	18,285	144,162	226,292	339,303	339,303		-
	8a Oil Spill Cleanup/Response Equipment-O&M	4,430	10,039	7,734	5,633	4,936	48,259	81,031	132,475	-		132,475
	13 RCRA Corrective Action-O&M	250	0	3,800	(857)	5,283	0	8,476	3,827	3,827		-
	14 NPDES Permit Fees-O&M	11,500	0	1,340	0	0	(100)	12,740	128,540	128,540		-
	17a Disposal of Noncontainerized Liquid Waste-O&M	5,844	11,236	38,487	0	49,923	30,082	135,572	300,001			300,001
	19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	133,805	153,874	122,523	99,603	198,744	486,626	1,195,174	2,311,486		2,311,486	
	19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	17,397	42,377	90,917	81,116	23,950	257,559	513,318	1,012,907	934,991		77,916
	19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(580,232)	(258,569)	(280,116)	(21,547)
	20 Wastewater Discharge Elimination & Reuse	36,703	26,299	7,017	25,241	46,111	131,992	275,365	264,256	264,256		
	N/A Amortization of Gains on Sales of Emission Allowances	(42,564)	(42,564)	(65,783)	(45,144)	(45,144)	(45,144)	(286,343)	(541,728)			(541,728)
2	Total of O&M Activities	$ 197,676	$ 408,038	$ 211,886	$ 173,074	$ 322,682	$ 3,082,843	$ 4,398,400	$ 7,971,035	$ 1,412,348	$ 2,031,370	$ 4,527,317
3	Recoverable Costs Allocated to Energy	$ 3,100	$ 232,427	$ 28,172	$ 7,615	$ 75,242	$ 2,127,306	$ 2,473,863	$ 4,527,317			
4a	Recoverable Costs Allocated to CP Demand	$ 84,114	$ 45,079	$ 64,534	$ 89,199	$ 72,240	$ 492,254	$ 867,420	$ 1,412,348			
4b	Recoverable Costs Allocated to GCP Demand	$ 110,462	$ 130,531	$ 99,180	$ 76,260	$ 175,401	$ 463,263	$ 1,055,116	$ 2,031,370			
5	Retail Energy Jurisdictional Factor	98.53755%	98.53755%	96.53755%	98.53755%	98.53755%	98.53755%					
6a	Retail CP Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%					
6b	Retail GCP Demand Jurisdictional Factor	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%					
7	Jurisdictional Energy Recoverable Costs (A)	$ 3,055	$ 229,028	$ 27,760	$ 7,504	$ 74,142	$ 2,096,195	$ 2,437,684	$ 4,461,107			
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 82,325	$ 44,121	$ 82,736	$ 87,302	$ 70,703	$ 481,784	$ 648,971	$ 1,382,309			
8b	Jurisdictional GCP Demand Recoverable Costs (C)	$110,381	$130,436	$ 99,108	$ 76,204	$ 175,272	$ 462,944	$ 1,054,345	$ 2,029,887			
9	Total Jurisdictional Recoverable Costs for O&M Activities	$ 195,761	$ 403,585	$ 209,604	$ 171,010	$ 320,117	$ 3,040,923	$ 4,341,000	$ 7,873,303			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		(1) Actual	(2) Estimated Actual	(3) Variance Amount	(4) Variance Percent
1	Description of Investment Projects				
2	Low NOx Burner Technology-Capital	$ 2,501,207	$ 2,501,207	$0	0.0%
3b	Continuous Emission Monitoring Systems-Capital	$1,905,346	1,934,238	(28,892)	-1.5%
4b	Clean Closure Equivalency-Capital	$7,129	7,128	1	0.0%
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	$1,853,484	1,863,187	(9,703)	-0.5%
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	$3,998	3,997	1	0.0%
8b	Oil Spill Cleanup/Response Equipment-Capital	$193,363	203,758	(10,395)	-5.1%
10	Relocate Storm Water Runoff-Capital	$13,336	13,336	0	0.0%
NA	SO2 Allowances-Negative Return on Investment	($172,394)	(170,868)	(1,526)	0.9%
12	Scherer Discharge Pipeline-Capital	$103,780	103,782	(2)	0.0%
17b	Disposal of Noncontainerized Liquid Wate-Capital	$64,125	64,125	0	0.0%
20	Wastewater Discharge Elimination & Reuse	$172,357	$173,570	($1,213)	-0.7%
2	Total Investment Projects-Recoverable Costs	$ 6,645,731	$ 6,697,460	$ (51,729)	-0.8%
3	Recoverable Costs Allocated to Energy	$ 4,419,665	$ 4,451,722	$ (32,057)	-0.7%
4	Recoverable Costs Allocated to Demand	$ 2,226,066	$ 2,245,738	$ (19,672)	-0.9%

Notes:
Column(1) is the End of Period Totals on Form 42-7A
Column(2) is the approved projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1	Description of Investment Projects (A)							
2	Low NOx Burner Technology-Capital	$213,530	$212,603	$211,677	$210,750	$209,824	$208,897	1,267,280
3b	Continuous Emission Monitoring Systems-Capital	161,670	161,075	160,480	160,072	165,285	165,040	973,622
4b	Clean Closure Equivalency-Capital	605	603	601	599	597	595	3,602
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	140,994	145,328	146,559	151,623	156,764	156,722	897,991
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	340	339	338	336	335	334	2,021
8b	Oil Spill Cleanup/Response Equipment-Capital	15,607	15,520	15,433	28,205	20,149	19,974	114,888
10	Relocate Storm Water Runoff-Capital	1,126	1,123	1,120	1,118	1,115	1,113	6,716
NA	SO2 Allowances-Negative Return on Investment	(14,335)	(14,143)	(13,952)	(13,760)	(14,598)	(15,396)	(86,184)
12	Scherer Discharge Pipeline-Capital	8,786	8,761	8,736	8,711	8,686	8,661	52,340
17	Disposal of NonContainerized Liquid Waste-Capital	5,517	5,485	5,454	5,423	5,391	5,360	32,630
20	Wastewater Discharge Elimination and Reuse	0	1,929	3,853	10,124	17,808	20,119	53,832
2	Total Investment Projects - Recoverable Costs	$ 533,840	$ 538,623	$ 540,298	$ 563,201	$ 571,356	$ 571,419	$ 3,318,737
3	Recoverable Costs Allocated to Energy	$ 374,170	$ 373,311	$ 372,212	$ 372,919	$ 376,730	$ 374,916	$ 2,244,258
4	Recoverable Costs Allocated to Demand	$ 159,669	$ 165,312	$ 168,086	$ 190,282	$ 194,626	$ 196,503	$ 1,074,478
5	Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
6	Retail Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
7	Jurisdictional Energy Recoverable Costs (B)	$ 368,698	$ 367,852	$ 366,769	$ 367,465	$ 371,221	$ 369,433	$ 2,211,438
8	Jurisdictional Demand Recoverable Costs (C)	$ 156,273	$ 161,796	$ 164,511	$ 186,235	$ 190,486	$ 192,323	$ 1,051,624
9	Total Jurisdictional Recoverable Costs for Investment Projects	$ 524,971	$ 529,648	$ 531,280	$ 553,700	$ 561,707	$ 561,756	$ 3,263,062

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Actual JUL	Estimated AUG	Estimated SEP	Estimated OCT	Estimated NOV	Estimated DEC	6-Month Sub-Total	End of Period Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)										
2	Low NOx Burner Technology-Capital	$207,971	$207,044	$206,117	$205,191	$204,265	$203,338	$1,233,925	$2,501,207	-	$2,501,207
3b	Continuous Emission Monitoring Systems-Capital	146,937	157,799	157,038	156,460	155,869	157,622	$931,725	$1,905,346	-	1,905,346
4b	Clean Closure Equivalency-Capital	593	591	589	587	584	583	$3,529	$7,129	6,581	548
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	156,394	158,464	160,573	160,334	160,046	159,682	$955,493	$1,853,484	1,710,908	142,576
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	333	332	330	329	327	326	$1,974	$3,998	3,690	308
8b	Oil Spill Cleanup/Response Equipment-Capital	19,846	11,851	11,789	11,726	11,663	11,600	$78,474	$193,363	178,489	14,874
10	Relocate Storm Water Runoff-Capital	1,110	1,108	1,105	1,102	1,099	1,097	$6,622	$13,336	12,310	1,026
NA	SO2 Allowances-Negative Return on Investment	(15,084)	(14,927)	(14,673)	(14,215)	(13,842)	(13,469)	($86,210)	($172,394)	-	(172,394)
12	Scherer Discharge Pipeline-Capital	8,636	8,611	8,586	8,561	8,536	8,510	$51,439	$103,780	95,797	7,983
17	Disposal of Noncontainerized Liquid Waste-Capital	5,328	5,297	5,265	5,233	5,202	5,170	$31,495	$64,125	59,192	4,933
20	Wastewater Discharge Elimination and Reuse	20,097	19,960	19,753	19,629	19,572	19,516	$118,525	$172,357	159,099	13,258
2	Total Investment Projects - Recoverable Costs	$ 552,160	$ 556,129	$ 556,471	$ 554,937	$ 553,320	$ 553,974	$ 3,326,991	$ 6,645,731	$ 2,226,066	$ 4,419,665
3	Recoverable Costs Allocated to Energy	$ 356,157	$ 365,778	$ 364,481	$ 363,398	$ 362,217	$ 363,374	$ 2,175,405	$ 4,419,665		
4	Recoverable Costs Allocated to Demand	$ 196,003	$ 190,351	$ 191,990	$ 191,539	$ 191,103	$ 190,600	$ 1,151,586	$ 2,226,066		
5	Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%				
6	Retail Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%				
7	Jurisdictional Energy Recoverable Costs (B)	$ 350,948	$ 360,429	$ 359,151	$ 358,083	$ 356,920	$ 358,060	$ 2,143,591	$ 4,355,029		
8	Jurisdictional Demand Recoverable Costs (C)	$ 191,834	$ 186,302	$ 187,906	$ 187,465	$ 187,038	$ 186,546	$ 1,127,091	$ 2,178,715		
9	Total Jurisdictional Recoverable Costs for Investment Projects	$ 542,782	$ 546,731	$ 547,057	$ 545,548	$ 543,958	$ 544,606	$ 3,270,682	$ 6,533,744		

12

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	5,283,839	5,395,931	5,508,023	5,620,114	5,732,206	5,844,298	5,956,390	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$12,327,629	$12,215,537	$12,103,445	$11,991,354	$11,879,262	$11,767,170	$11,655,078	n/a
6.	Average Net Investment		12,271,583	12,159,491	12,047,399	11,935,308	11,823,216	11,711,124	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		72,729	72,064	71,400	70,736	70,072	69,407	426,408
	b. Debt Component (Line 6 x 2.8074% x 1/12)		28,709	28,447	28,185	27,923	27,660	27,398	168,323
8.	Investment Expenses								
	a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$213,530	$212,603	$211,677	$210,750	$209,824	$208,897	$1,267,281

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month acti

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	5,956,390	6,068,482	6,180,574	6,292,666	6,404,757	6,516,849	6,628,941	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$11,655,078	$11,542,986	$11,430,894	$11,318,802	$11,206,711	$11,094,619	$10,982,527	n/a
6.	Average Net Investment		11,599,032	11,486,940	11,374,848	11,262,757	11,150,665	11,038,573	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		68,743	68,079	67,414	66,750	66,086	65,421	828,900
	b. Debt Component (Line 6 x 2.8074% x 1/12)		27,136	26,874	26,611	26,349	26,087	25,825	327,205
8.	Investment Expenses								
	a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$207,971	$207,044	$206,117	$205,191	$204,265	$203,338	$2,501,207

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month acti

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$54,544	$54,544
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	14,395,778	0
3.	Less: Accumulated Depreciation (B)	3,459,340	3,531,357	3,603,374	3,675,391	3,747,597	3,825,635	3,903,850	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,881,894	$10,809,877	$10,737,860	$10,665,843	$10,593,637	$10,515,599	$10,491,928	n/a
6.	Average Net Investment		10,845,885	10,773,868	10,701,851	10,629,740	10,554,618	10,503,763	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		64,279	63,852	63,426	62,998	62,553	62,252	379,360
	b. Debt Component (Line 6 x 2.8074% x 1/12)		25,374	25,205	25,037	24,868	24,693	24,574	149,751
8.	Investment Expenses								
	a. Depreciation (D)		72,017	72,017	72,017	72,206	78,038	78,215	444,509
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$161,670	$161,075	$160,480	$160,072	$165,285	$165,040	$973,621

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(In Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		($1,435)	$0	$1,784	$147	$0	$10,500	$65,539
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$14,395,778	14,394,343	14,394,343	14,396,127	14,396,273	14,396,273	14,406,773	n/a
3.	Less: Accumulated Depreciation (B)	3,903,850	3,964,315	4,036,195	4,107,901	4,179,613	4,251,326	4,325,350	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,491,928	$10,430,028	$10,358,148	$10,288,226	$10,216,660	$10,144,948	$10,081,423	n/a
6.	Average Net Investment		10,460,978	10,394,088	10,323,187	10,252,443	10,180,804	10,113,185	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		61,998	61,602	61,181	60,762	60,338	59,937	745,178
	b. Debt Component (Line 6 x 2.8074% x 1/12)		24,473	24,317	24,151	23,986	23,818	23,660	294,156
8.	Investment Expenses								
	a. Depreciation (D)		60,465	71,880	71,706	71,712	71,713	74,025	866,010
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								0
9.	Total System Recoverable Expenses (Lines 7 & 8)		$146,937	$157,799	$157,038	$156,460	$155,869	$157,622	$1,905,346

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) To adjust depreciation/amortization for calculations by in-service year and/or to correct items found during the investigation made pursuant to the stipulation in Order No. PSC-99-2513-FOF-EI

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(In Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	15,087	15,331	15,575	15,819	16,064	16,308	16,552	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$43,779	$43,535	$43,291	$43,047	$42,802	$42,558	$42,314	n/a
6.	Average Net Investment		43,657	43,413	43,169	42,924	42,680	42,436	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		259	257	256	254	253	251	1,531
	b. Debt Component (Line 6 x 2.8074% x 1/12)		102	102	101	100	100	99	604
8.	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	1,466
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$605	$603	$601	$599	$597	$595	$3,600

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	16,552	16,797	17,041	17,285	17,529	17,774	18,018	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$42,314	$42,069	$41,825	$41,581	$41,337	$41,092	$40,848	n/a
6.	Average Net Investment		42,191	41,947	41,703	41,459	41,214	40,970	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		250	249	247	246	244	243	3,009
	b. Debt Component (Line 6 x 2.8074% x 1/12)		99	98	98	97	96	96	1,188
8.	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	2,932
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$593	$591	$589	$587	$584	$583	$7,129

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$519,894	$272,816	$42,549	$992,318	$52,739	$5,876	$1,886,192
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$13,122,546	13,642,440	13,915,256	13,957,805	14,950,123	15,002,861	15,008,738	n/a
3.	Less: Accumulated Depreciation (B)	1,099,974	1,139,604	1,180,624	1,221,913	1,264,334	1,307,933	1,351,607	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$12,022,571	$12,502,836	$12,734,632	$12,735,891	$13,685,788	$13,694,929	$13,657,131	n/a
6.	Average Net Investment		12,262,704	12,618,734	12,735,262	13,210,840	13,690,358	13,676,030	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		72,676	74,786	75,477	78,295	81,137	81,052	463,424
	b. Debt Component (Line 6 x 2.8074% x 1/12)		28,689	29,522	29,794	30,907	32,029	31,995	182,935
8.	Investment Expenses								
	a. Depreciation (D)		39,629	41,020	41,288	42,421	43,598	43,674	251,631
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$140,994	$145,328	$146,559	$151,623	$156,764	$156,722	$897,990

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mon

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(In Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$53	$513,192	$11,239	$14,256	$585	$210	$2,425,728
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$15,008,738	15,008,791	15,521,983	15,533,222	15,547,478	15,548,063	15,548,273	n/a
3.	Less: Accumulated Depreciation (B)	1,351,607	1,395,290	1,439,283	1,483,583	1,527,905	1,572,244	1,616,584	n/a
4.	CWIP - Non interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$13,657,131	$13,613,501	$14,082,700	$14,049,639	$14,019,572	$13,975,819	$13,931,689	n/a
6.	Average Net Investment		13,635,316	13,848,100	14,066,169	14,034,605	13,997,696	13,953,754	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		80,811	82,072	83,365	83,178	82,959	82,698	958,507
	b. Debt Component (Line 6 x 2.8074% x 1/12)		31,900	32,398	32,908	32,834	32,748	32,645	378,366
8.	Investment Expenses								
	a. Depreciation (D)		43,683	43,994	44,300	44,322	44,339	44,339	516,608
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$156,394	$158,464	$160,573	$160,334	$160,046	$159,682	$1,853,484

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the mon Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mo

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	8,272	8,424	8,577	8,729	8,882	9,035	9,187	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$22,758	$22,606	$22,453	$22,301	$22,148	$21,995	$21,843	n/a
6.	Average Net Investment		22,682	22,529	22,377	22,224	22,072	21,919	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		134	134	133	132	131	130	793
	b. Debt Component (Line 6 x 2.8074% x 1/12)		53	53	52	52	52	51	313
8.	Investment Expenses								
	a. Depreciation (D)		153	153	153	153	153	153	915
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$340	$339	$338	$336	$335	$334	$2,022

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	9,187	9,340	9,492	9,645	9,797	9,950	10,102	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$21,843	$21,690	$21,538	$21,385	$21,233	$21,080	$20,928	n/a
6.	Average Net Investment		21,767	21,614	21,462	21,309	21,156	21,004	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		129	128	127	126	125	124	1,553
	b. Debt Component (Line 6 x 2.8074% x 1/12)		51	51	50	50	49	49	613
8.	Investment Expenses								
	a. Depreciation (D)		153	153	153	153	153	153	1,831
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$333	$332	$330	$329	$327	$326	$3,998

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(In Dollars)

Line		Beginning of Period Amount	Januory Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant								$0
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	n/a
3.	Less: Accumulated Depreciation (B)	570,081	580,627	591,173	601,718	625,177	640,741	656,259	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$617,569	$607,023	$596,477	$585,931	$562,472	$546,909	$531,391	n/a
6.	Average Net Investment		612,296	601,750	591,204	574,202	554,691	539,150	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		3,629	3,566	3,504	3,403	3,287	3,195	20,585
	b. Debt Component (Line 6 x 2.8074% x 1/12)		1,432	1,408	1,383	1,343	1,298	1,261	8,126
8.	Investment Expenses								
	a. Depreciation (D)		10,546	10,546	10,546	23,459	15,563	15,518	86,177
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$15,607	$15,520	$15,433	$28,205	$20,149	$19,974	$114,888

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant								$0
	c. Retirements			($536,898)					
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$1,187,650	1,187,650	650,752	650,752	650,752	650,752	650,752	n/a
3.	Less: Accumulated Depreciation (B)	656,259	671,776	142,497	150,116	157,734	165,353	172,972	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$531,391	$515,874	$508,255	$500,636	$493,018	$485,399	$477,780	n/a
6.	Average Net Investment		523,632	512,064	504,446	496,827	489,208	481,590	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		3,103	3,035	2,990	2,944	2,899	2,854	38,411
	b. Debt Component (Line 6 x 2.8074% x 1/12)		1,225	1,198	1,180	1,162	1,145	1,127	15,162
8.	Investment Expenses								
	a. Depreciation (D)		15,518	7,619	7,619	7,619	7,619	7,619	139,788
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								0
9.	Total System Recoverable Expenses (Lines 7 & 8)		$19,846	$11,851	$11,789	$11,726	$11,663	$11,600	$193,363

Notes:

(A) N/A
(B) N/A
(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) To adjust depreciation/amortization for calculations by in-service year and/or to correct items found during the investigation made pursuant to the stipulation in Order No. PSC-99-2513-FOF-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	Jonuary Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	19,459	19,773	20,087	20,401	20,715	21,029	21,343	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$98,335	$98,021	$97,707	$97,393	$97,079	$96,765	$96,451	n/a
6.	Average Net Investment		98,178	97,864	97,550	97,236	96,922	96,608	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		582	580	578	576	574	573	3,463
	b. Debt Component (Line 6 x 2.8074% x 1/12)		230	229	228	227	227	226	1,367
8.	Investment Expenses								
	a. Depreciation (D)		314	314	314	314	314	314	1,884
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,126	$1,123	$1,120	$1,118	$1,115	$1,113	$6,715

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(In Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	21,343	21,657	21,971	22,285	22,600	22,914	23,228	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$96,451	$96,137	$95,823	$95,509	$95,194	$94,880	$94,566	n/a
6.	Average Net Investment		96,294	95,980	95,666	95,352	95,037	94,723	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		571	569	567	565	563	561	6,860
	b. Debt Component (Line 6 x 2.8074% x 1/12)		225	225	224	223	222	222	2,708
8.	Investment Expenses								
	a. Depreciation (D)		314	314	314	314	314	314	3,769
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,110	$1,108	$1,105	$1,102	$1,099	$1,097	$13,336

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	Jonuary Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	166,268	169,297	172,325	175,354	178,383	181,412	184,441	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$697,992	$694,963	$691,935	$688,906	$685,877	$682,848	$679,819	n/a
6.	Average Net Investment		696,478	693,449	690,420	687,391	684,362	681,333	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		4,128	4,110	4,092	4,074	4,056	4,038	24,497
	b. Debt Component (Line 6 x 2.8074% x 1/12)		1,629	1,622	1,615	1,608	1,601	1,594	9,670
8.	Investment Expenses								
	a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
	b. Amortization								
	c. Dismantlement								
	d Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,786	$8,761	$8,736	$8,711	$8,686	$8,661	$52,341

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	184,441	187,470	190,499	193,528	196,557	199,585	202,614	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$679,819	$676,790	$673,761	$670,732	$667,703	$664,675	$661,646	n/a
6.	Average Net Investment		678,305	675,276	672,247	669,218	666,189	663,160	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		4,020	4,002	3,984	3,966	3,948	3,930	48,348
	b. Debt Component (Line 6 x 2.8074% x 1/12)		1,587	1,580	1,573	1,566	1,559	1,551	19,085
8.	Investment Expenses								
	a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,636	$8,611	$8,586	$8,561	$8,536	$8,510	$103,780

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month-end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(In Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	103,745	107,565	111,385	115,205	119,025	122,845	126,665	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$207,264	$203,444	$199,624	$195,804	$191,984	$188,164	$184,344	n/a
6.	Average Net Investment		205,354	201,534	197,714	193,894	190,074	186,254	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,217	1,194	1,172	1,149	1,126	1,104	6,963
	b. Debt Component (Line 6 x 2.8074% x 1/12)		480	471	463	454	445	436	2,749
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	22,920
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$5,517	$5,485	$5,454	$5,423	$5,391	$5,360	$32,630

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(In Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	126,665	130,485	134,305	138,125	141,945	145,765	149,585	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$184,344	$180,524	$176,704	$172,884	$169,064	$165,244	$161,424	n/a
6.	Average Net Investment		182,434	178,614	174,794	170,974	167,154	163,334	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		1,081	1,059	1,036	1,013	991	968	13,110
	b. Debt Component (Line 6 x 2.8074% x 1/12)		427	418	409	400	391	382	5,175
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	45,840
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$5,328	$5,297	$5,265	$5,233	$5,202	$5,170	$64,125

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$312,850	$0	$995,648	$297,977	$4,846	$1,611,321
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$0	0	312,850	312,850	1,308,498	1,606,475	1,611,321	n/a
3.	Less: Accumulated Depreciation (B)	0	0	639	1,916	5,369	11,198	18,139	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$0	$0	$312,211	$310,934	$1,303,129	$1,595,277	$1,593,183	n/a
6.	Average Net Investment		0	156,106	311,572	807,031	1,449,203	1,594,230	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		0	925	1,847	4,783	8,589	9,448	25,592
	b. Debt Component (Line 6 x 2.8074% x 1/12)		0	365	729	1,888	3,390	3,730	10,102
8.	Investment Expenses								
	a. Depreciation (D)		0	639	1,277	3,453	5,829	6,941	18,139
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$0	$1,929	$3,853	$10,124	$17,808	$20,119	$53,833

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$676	($13,197)	($10,922)	$0	$0	$0	($23,443)
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$1,611,321	1,611,997	1,598,800	1,587,878	1,587,878	1,587,878	1,587,878	n/a
3.	Less: Accumulated Depreciation (B)	$18,139	25,091	32,017	38,892	45,745	52,597	59,450	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$1,593,183	$1,586,905	$1,566,783	$1,548,986	$1,542,134	$1,535,281	$1,528,428	n/a
6.	Average Net Investment		1,590,044	1,576,844	1,557,885	1,545,560	1,538,707	1,531,855	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		9,424	9,345	9,233	9,160	9,119	9,079	80,952
	b. Debt Component (Line 6 x 2.8074% x 1/12)		3,720	3,689	3,645	3,616	3,600	3,584	31,955
8.	Investment Expenses								
	a. Depreciation (D)		6,953	6,926	6,875	6,853	6,853	6,853	59,450
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$20,097	$19,960	$19,753	$19,629	$19,572	$19,516	$172,357

Notes:

(A) N/A

(B) N/A

(C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(In Dollars)

Line		Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount	
1	Working Capital Dr (Cr)									
	a 158.100 Allowance Inventory	0	0	0	0	0	0	0		
	b 158.200 Allowances Withheld	0	0	0	0	0	0	0		
	c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0		
	d 254.900 Other Regulatory Liabilities-Gains	(1,745,754)	(1,722,592)	(1,699,429)	(1,676,266)	(1,653,103)	(1,879,018)	(1,846,118)		
2	Total Working Capital	(1,745,754)	(1,722,592)	(1,699,429)	(1,676,266)	(1,653,103)	(1,879,018)	(1,846,118)		
3	Average Net Working Capital Balance		(1,734,173)	(1,711,010)	(1,687,847)	(1,664,685)	(1,766,060)	(1,862,568)		
4	Return on Average Net Working Capital Balance									
	a Equity Component grossed up for taxes (A)		(10,278)	(10,140)	(10,003)	(9,866)	(10,467)	(11,039)	(61,793)	
	b Debt Component (Line 3 x 2.8074% x 1/12)		(4,057)	(4,003)	(3,949)	(3,895)	(4,132)	(4,357)	(24,392)	
5	Total Return Component		(14,335)	(14,143)	(13,952)	(13,760)	(14,598)	(15,396)	(86,185)	(D)
6	Expense Dr (Cr)									
	a 411.800 Gains from Dispositions of Allowances		(23,163)	(23,163)	(23,163)	(23,163)	(116,517)	(46,217)	(255,385)	
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-	
	c 509.000 Allowance Expense		0	0	0	0	0	0	-	
7	Net Expense (Lines 6a+6b+6c)		(23,163)	(23,163)	(23,163)	(23,163)	(116,517)	(46,217)	(255,385)	(E)
8	Total System Recoverable Expenses (Lines 5+7)		(37,498)	(37,306)	(37,115)	(36,923)	(131,115)	(61,613)		
	a Recoverable Costs Allocated to Energy		(37,498)	(37,306)	(37,115)	(36,923)	(131,115)	(61,613)		
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9	Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%		
10	Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%		
11	Retail Energy-Related Recoverable Costs (B)		(36,949)	(36,761)	(36,572)	(36,383)	(129,198)	(60,712)	(336,575)	
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	
13	Total Jurisdictional Recoverable Costs (Lines 11+12)		(36,949)	(36,761)	(36,572)	(36,383)	(129,198)	(60,712)	(336,575)	

Notes:

(A) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line		Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	End of Period Amount	
1	Working Capital Dr (Cr)									
	a 158.100 Allowance Inventory	0	0	0	0	0	0	0		
	b 158.200 Allowances Withheld	0	0	0	0	0	0	0		
	c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0		
	d 254.900 Other Regulatory Liabilities-Gains	(1,846,118)	(1,803,554)	(1,808,018)	(1,742,235)	(1,697,091)	(1,651,947)	(1,606,803)		
2	Total Working Capital	(1,846,118)	(1,803,554)	(1,808,018)	(1,742,235)	(1,697,091)	(1,651,947)	(1,606,803)		
3	Average Net Working Capital Balance		(1,824,836)	(1,805,786)	(1,775,127)	(1,719,663)	(1,674,519)	(1,629,375)		
4	Return on Average Net Working Capital Balance									
	a Equity Component grossed up for taxes (A)		(10,815)	(10,702)	(10,520)	(10,192)	(9,924)	(9,657)	(123,602)	
	b Debt Component (Line 3 x 2.8074% x 1/12)		(4,269)	(4,225)	(4,153)	(4,023)	(3,918)	(3,812)	(48,792)	
5	Total Return Component		(15,084)	(14,927)	(14,673)	(14,215)	(13,842)	(13,469)	(172,394)	(D)
6	Expense Dr (Cr)									
	a 411.800 Gains from Dispositions of Allowances		(42,564)	(42,564)	(65,783)	(45,144)	(45,144)	(45,144)	(286,343)	
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-	
	c 509.000 Allowance Expense		0	0	0	0	0	0	-	
7	Net Expense (Lines 6a+6b+6c)		(42,564)	(42,564)	(65,783)	(45,144)	(45,144)	(45,144)	(541,728)	(E)
8	Total System Recoverable Expenses (Lines 5+7)		(57,648)	(57,491)	(80,456)	(59,359)	(58,986)	(58,613)		
	a Recoverable Costs Allocated to Energy		(57,648)	(57,491)	(80,456)	(59,359)	(58,986)	(58,613)		
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9	Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%		
10	Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%		
11	Retail Energy-Related Recoverable Costs (B)		(56,805)	(56,650)	(79,280)	(58,491)	(58,123)	(57,755)	(367,105)	
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	
13	Total Jurisdictional Recoverable Costs-(Lines11+12)		(56,805)	(56,650)	(79,280)	(58,491)	(58,123)	(57,755)	(367,105)	

Notes:

(A) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI. Docket No. 990067-EI.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

APPENDIX I

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1E THROUGH 42-8E

JANUARY 2001 - DECEMBER 2001
ESTIMATED / ACTUAL TRUE-UP

KMD-2
DOCKET NO. 010007-EI
FPL WITNESS: K.M. DUBIN
EXHIBIT _____
PAGES 1-34

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated / Actual True-up for the
Period - January through December 2001

Line No.		
1	Over/(Under) Recovery for the Current Period (Form 42-2E, Page 2 of 2 Line 5)	$119,535
2	Interest Provision (Form 42-2E, Page 2 of 2 Line 6)	$20,606
3	Sum of Current Period Adjustments (Form 42-2E, Page 2 of 2 Line 10)	0
4	Estimated/Actual True-Up to be refunded/(recovered) in January through December 2001 Period	$140,141

( ) Reflects Underrecovery

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
January through December 2001

Line No.		January	February	March	April	May	June
1	ECRC Revenues (net of Revenue Taxes)	622,092	$481,913	$474,393	$479,441	$490,810	$591,694
2	True-up Provision (Order No. PSC-99-2513-FOF-EI)	305,309	305,309	305,309	305,309	305,309	305,309
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	927,401	787,222	779,703	784,750	796,119	897,003
4	Jurisdictional ECRC Costs						
	a - O&M Activities (Form 42-5A, Line 9)	188,074	427,436	242,868	330,848	399,821	453,250
	b - Capital Investment Projects (Form 42-7A, Line 9)	538,852	541,947	541,042	542,705	540,602	506,001
	c - Total Jurisdictional ECRC Costs	726,926	969,383	783,910	873,553	940,423	959,251
	d - Total Jurisdictional ECRC Costs Per Stipulation & Settlement Agreement	671,173	713,283	714,317	714,517	657,067	556,478
5	Over/(Under) Recovery (Line 3 - Line 4c)	(49,081)	(231,370)	(239,924)	(235,076)	(166,257)	35,216
6	Interest Provision (Form 42-3A, Line 10)	9,420	6,421	3,830	1,431	(477)	(1,642)
7	Beginning Balance True-Up & Interest Provision	3,663,710	3,318,740	2,788,482	2,247,079	1,708,125	1,236,082
	a - Final Deferred True-Up from 2000 (Form 42-1A, Line 9)	(1,610,244)	(1,610,244)	(1,610,244)	(1,610,244)	(1,610,244)	(1,610,244)
8	True-Up Collected /(Refunded) (See Line 2)	(305,309)	(305,309)	(305,309)	(305,309)	(305,309)	(305,309)
9	End of Period True-Up (Lines 5+6+7+7a+8)	1,708,496	1,178,238	636,835	97,881	(374,162)	(645,897)
10	Adjustments to Period Total True-Up Including Interest						
11	End of Period Total Net True-Up (Lines 9+10)	$1,708,496	$1,178,238	$636,835	$97,881	($374,162)	($645,897)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
January through December 2001

Line No.		July	August	September	October	November	December	End of Period Amount
1	ECRC Revenues (net of Revenue Taxes)	$598,617	$612,337	$620,875	$573,391	$482,322	$491,649	$6,519,534
2	True-up Provision (Order No. PSC-99-2513-FOF-EI)	305,309	305,309	305,309	305,309	305,309	305,309	3,663,710
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	903,926	917,646	926,184	878,701	787,631	796,958	10,183,244
4	Jurisdictional ECRC Costs							
	a - O&M Activities (Form 42-5A, Line 9)	39,393	216,396	538,247	355,426	1,410,897	2,263,221	6,865,877
	b - Capital Investment Projects (Form 42-7A, Line 9)	502,623	502,338	501,003	483,741	482,536	481,330	6,164,720
	c - Total Jurisdictional ECRC Costs	542,016	718,734	1,039,250	839,167	1,893,433	2,744,551	13,030,597
	d - Total Jurisdictional ECRC Costs Per Stipulation & Settlement Agreement	(372,587)	(195,770)	148,632	(51,449)	1,866,617	977,722	6,400,000
5	Over/(Under) Recovery (Line 3 - Line 4c)	971,204	808,107	472,243	624,840	(1,384,295)	(486,073)	119,535
6	Interest Provision (Form 42-3A, Line 10)	(991)	856	1,919	2,696	535	(3,392)	20,606
7	Beginning Balance True-Up & Interest Provision	964,347	1,629,251	2,132,904	2,301,757	2,623,984	934,915	3,663,710
	a - Final Deferred True-Up from 2000 (Form 42-1A, Line 9)	(1,610,244)	(1,610,244)	(1,610,244)	(1,610,244)	(1,610,244)	(1,610,244)	(1,610,244)
8	True-Up Collected /(Refunded) (See Line 2)	(305,309)	(305,309)	(305,309)	(305,309)	(305,309)	(305,309)	(3,663,710)
9	End of Period True-Up (Lines 5+6+7+7a+8)	19,007	522,660	691,513	1,013,740	(675,329)	(1,470,103)	(1,470,103)
10	Adjustments to Period Total True-Up Including Interest							
11	End of Period Total Net True-Up (Lines 9+10)	$19,007	$522,660	$691,513	$1,013,740	($675,329)	($1,470,103)	($1,470,103)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
January through December 2001

Interest Provision (in Dollars)

Line No.		January	February	March	April	May	June
1	Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	$2,053,466	$1,708,496	$1,178,238	$636,835	$97,881	($374,162)
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	1,699,076	1,171,817	633,005	96,450	(373,685)	(644,255)
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	$3,752,542	$2,880,313	$1,811,243	$733,285	($275,804)	($1,018,417)
4	Average True-Up Amount (Line 3 x 1/2)	$1,876,271	$1,440,157	$905,622	$366,643	($137,902)	($509,209)
5	Interest Rate (First Day of Reporting Month)	6.50000%	5.55000%	5.15000%	5.00000%	4.37000%	3.94000%
6	Interest Rate (First Day of Subsequent Month)	5.55000%	5.15000%	5.00000%	4.37000%	3.94000%	3.80000%
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	12.05000%	10.70000%	10.15000%	9.37000%	8.31000%	7.74000%
8	Average Interest Rate (Line 7 x 1/2)	6.02500%	5.35000%	5.07500%	4.68500%	4.15500%	3.87000%
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.50208%	0.44583%	0.42292%	0.39042%	0.34625%	0.32250%
10	Interest Provision for the Month (Line 4 x Line 9)	$9,420	$6,421	$3,830	$1,431	($477)	($1,642)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
January through December 2001

Interest Provision (in Dollars)

Line No.		July	August	September	October	November	December	End of Period Amount
1	Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	($645,897)	$19,007	$522,660	$691,513	$1,013,740	($675,329)	$6,226,448
2	Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	19,998	521,804	689,594	1,011,044	(675,864)	(1,466,711)	2,682,273
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	($625,899)	$540,811	$1,212,254	$1,702,557	$337,876	($2,142,040)	$8,908,721
4	Average True-Up Amount (Line 3 x 1/2)	($312,950)	$270,406	$606,127	$851,279	$168,938	($1,071,020)	$4,454,361
5	Interest Rate (First Day of Reporting Month)	3.80000%	3.80000%	3.80000%	3.80000%	3.80000%	3.80000%	N/A
6	Interest Rate (First Day of Subsequent Month)	3.80000%	3.80000%	3.80000%	3.80000%	3.80000%	3.80000%	N/A
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	7.60000%	7.60000%	7.60000%	7.60000%	7.60000%	7.60000%	N/A
8	Average Interest Rate (Line 7 x 1/2)	3.80000%	3.80000%	3.80000%	3.80000%	3.80000%	3.80000%	N/A
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.31667%	0.31667%	0.31667%	0.31667%	0.31667%	0.31667%	N/A
10	Interest Provision for the Month (Line 4 x Line 9)	($991)	$856	$1,919	$2,696	$535	($3,392)	$20,606

Form 42-4E

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2001 - December 2001

Variance Report of O&M Activities
(in Dollars)

Line		(1) Estimated Actual	(2) Original Projections	(3) Variance Amount	(4) Variance Percent
1	Description of O&M Activities				
	1 Air Operating Permit Fees-O&M	$2,022,923	$2,026,000	($3,077)	-0.2%
	3a Continuous Emission Monitoring Systems-O&M	$482,000	$500,000	($18,000)	-3.6%
	4a Clean Closure Equivalency-O&M	$0	$0	$0	0.0%
	5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	$1,534,000	$1,471,000	$63,000	4.3%
	8a Oil Spill Cleanup/Response Equipment-O&M	$150,000	$150,000	$0	0.0%
	13 RCRA Corrective Action-O&M	$65,000	$50,000	$15,000	30.0%
	14 NPDES Permit Fees-O&M	$140,518	$126,500	$14,018	11.1%
	17a Disposal of Noncontainerized Liquid Waste-O&M	$302,000	$300,000	$2,000	0.7%
	19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	$2,272,944	$1,797,600	$475,344	26.4%
	19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	$1,127,699	$1,308,200	($180,501)	-13.8%
	19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	($560,232)	($560,232)	$0	0.0%
	20 Wastewater Discharge Elimination & Reuse	$23,854	$0	$23,854	100.0%
	NA Amortization of Gains on Sales of Emissions Allowances	($644,559)	($510,768)	($133,791)	26.2%
2	Total O&M Activities	$6,916,147	$6,658,300	$257,847	3.9%
3	Recoverable Costs Allocated to Energy	$2,377,563	$2,544,316	($166,753)	-6.6%
4a	Recoverable Costs Allocated to CP Demand	$2,545,756	$2,596,500	($50,744)	-2.0%
4b	Recoverable Costs Allocated to GCP Demand	$1,992,828	$1,517,484	$475,344	31.3%

Notes:
Column(1) is the 12-Month Totals on Form 42-5E
Column(2) is the approved projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2001 - December 2001

O&M Activities
(in Dollars)

Line		Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	End 6-Month Sub-Total
1	Description of O&M Activities							
1	Air Operating Permit Fees-O&M	$ 5,785	$ 17,382	$ 5,785	$ 5,785	$ 5,785	$ 5,785	$ 46,307
3a	Continuous Emission Monitoring Systems-O&M	0	11,775	172	26,013	53,633	25,279	116,872
4a	Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	0	0	1,400	0	32,300	56,655	90,355
8a	Oil Spill Cleanup/Response Equipment-O&M	(14,296)	4,915	8,335	12,327	7,262	43,106	61,649
13	RCRA Corrective Action-O&M	0	0	0	0	0	0	0
14	NPDES Permit Fees-O&M	115,800	11,500	0	2,500	(782)	0	129,018
17a	Disposal of Noncontainerized Liquid Waste-O&M	420	73	22,709	31,752	0	83,476	138,430
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	91,283	398,615	212,538	162,604	201,984	197,520	1,264,544
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	61,283	54,728	63,495	162,875	177,760	262,758	782,899
19c	Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20	Wastewater Discharge Elimination & Reuse	1	(1)	2	(31)	0	23,883	23,854
NA	Amortization of Gains on Sales of Emissions Allowances	(24,335)	(24,335)	(24,335)	(24,335)	(29,192)	(195,749)	(322,281)
2	Total of O&M Activities	$ 189,255	$ 427,966	$ 243,415	$ 332,804	$ 402,064	$ 456,027	$ 2,051,531
3	Recoverable Costs Allocated to Energy	$ (29,508)	$ 12,224	$ 15,755	$ 62,275	$ 49,366	$ (19,686)	$ 90,426
4a	Recoverable Costs Allocated to CP Demand	$ 150,823	$ 40,470	$ 38,465	$ 131,268	$ 174,057	$ 301,536	$ 836,619
4b	Recoverable Costs Allocated to GCP Demand	$ 67,940	$ 375,272	$ 189,195	$ 139,261	$ 178,641	$ 174,177	$1,124,486
5	Retail Energy Jurisdictional Factor	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	
6a	Retail CP Demand Jurisdictional Factor	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	
6b	Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7	Jurisdictional Energy Recoverable Costs (A)	$ (29,196)	$ 12,095	$ 15,588	$ 61,619	$ 48,846	$ (19,479)	$ 89,473
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 149,330	$ 40,069	$ 38,085	$ 129,968	$ 172,334	$ 298,552	$ 828,338
8b	Jurisdictional GCP Demand Recoverable Costs (C)	$67,940	$375,272	$189,195	$139,261	$178,641	$174,177	$1,124,486
9	Total Jurisdictional Recoverable Costs for O&M Activities	$ 188,074	$ 427,436	$ 242,868	$ 330,848	$ 399,821	$ 453,250	$ 2,042,297

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2001 - December 2001

O&M Activities
(in Dollars)

Line		Estimated JUL	Estimated AUG	Estimated SEP	Estimated OCT	Estimated NOV	Estimated DEC	6-Month Sub-Total	12-Month Total	Method of Classification: CP Demand	Method of Classification: GCP Demand	Method of Classification: Energy
1	Description of O&M Activities											
1	Air Operating Permit Fees-O&M	$ 5,785	$ 5,785	$ 5,785	$ 5,785	$ 5,785	$ 1,947,691	$ 1,976,616	$ 2,022,923	-		$ 2,022,923
3a	Continuous Emission Monitoring Systems-O&M	58,319	55,521	73,367	54,886	51,088	71,947	365,128	482,000	-		482,000
4a	Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	-		-
5a	Maintenance of Stationary Above Ground Fue Storage Tanks-O&M	48,108	53,108	93,108	48,108	1,088,108	113,105	1,443,645	1,534,000	1,534,000		-
8a	Oil Spill Cleanup/Response Equipment-O&M	14,725	14,725	14,725	14,725	14,725	14,726	88,351	150,000	-		150,000
13	RCRA Corrective Action-O&M	1,998	2,000	19,998	9,998	18,998	12,008	65,000	65,000	65,000		-
14	NPDES Permit Fees-O&M	11,500	0	0	0	0	0	11,500	140,518	140,518		-
17a	Disposal of Noncontainerized Liquid Waste-O&M	0	0	41,857	43,857	0	77,856	163,570	302,000			302,000
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	0	87,200	248,000	279,500	244,700	149,000	1,008,400	2,272,944		2,272,944	
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	0	100,000	145,000	0	99,800	0	344,800	1,127,699	1,040,953		86,746
19c	Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
20	Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0	23,854	23,854		
NA	Amortization of Gains on Sales of Emissions Allowances	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(322,278)	(644,559)			(644,559)
2	Total of O&M Activities	$ 40,036	$ 217,940	$ 541,441	$ 356,460	$ 1,422,805	$ 2,285,934	$ 4,864,616	$ 6,916,147	$ 2,545,756	$ 1,992,828	$ 2,377,563
3	Recoverable Costs Allocated to Energy	$ 23,320	$ 28,215	$ 91,379	$ 63,744	$ 23,766	$ 2,056,711	$ 2,287,136	$ 2,377,563			
4a	Recoverable Costs Allocated to CP Demand	$ 40,059	$ 125,868	$ 225,405	$ 36,559	$ 1,177,682	$ 103,566	$ 1,709,138	$ 2,545,756			
4b	Recoverable Costs Allocated to GCP Demand	$ (23,343)	$ 63,857	$ 224,657	$ 256,157	$ 221,357	$ 125,657	$ 868,342	$ 1,992,828			
5	Retail Energy Jurisdictional Factor	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%					
6a	Retail CP Demand Jurisdictional Factor	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%					
6b	Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%					
7	Jurisdictional Energy Recoverable Costs (A)	$ 23,074	$ 27,917	$ 90,416	$ 63,072	$ 23,516	$ 2,035,024	$ 2,263,019	$ 2,352,492			
8a	Jurisdictional CP Demand Recoverable Costs (B)	$ 39,662	$ 124,622	$ 223,174	$ 36,197	$ 1,166,024	$ 102,540	$ 1,692,219	$ 2,520,557			
8b	Jurisdictional GCP Demand Recoverable Costs (C)	($23,343)	$63,857	$ 224,657	$ 256,157	$ 221,357	$ 125,657	$ 868,342	$ 1,992,828			
9	Total Jurisdictional Recoverable Costs for O&M Activities	$ 39,393	$ 216,396	$ 538,247	$ 355,426	$ 1,410,897	$ 2,263,221	$ 4,823,580	$ 6,865,877			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2001 - December 2001

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		(1) Estimated Actual	(2) Original Projections	(3) Variance Amount	(4) Variance Percent
1	Description of Investment Projects				
2	Low NOx Burner Technology-Capital	$ 2,109,521	$ 2,344,265	$ (234,744)	-10.0%
3b	Continuous Emission Monitoring Systems-Capital	1,817,726	1,875,058	(57,332)	-3.1%
4b	Clean Closure Equivalency-Capital	6,745	6,745	0	0.0%
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	1,910,658	1,921,242	(10,584)	-0.6%
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	3,770	3,770	0	0.0%
8b	Oil Spill Cleanup/Response Equipment-Capital	143,277	156,512	(13,235)	-8.5%
10	Relocate Storm Water Runoff-Capital	12,751	12,751	0	0.0%
NA	SO2 Allowances-Negative Return on Investment	(158,234)	(127,287)	(30,947)	24.3%
12	Scherer Discharge Pipeline-Capital	98,707	98,707	0	0.0%
17b	Disposal of Noncontainerized Liquid Wate-Capital	59,263	59,263	0	0.0%
20	Wastewater Discharge Elimination & Reuse	224,751	229,829	(5,078)	-2.2%
2	Total Investment Projects-Recoverable Costs	$ 6,228,935	$ 6,580,855	$ (351,920)	-5.3%
3	Recoverable Costs Allocated to Energy	$ 3,958,238	$ 4,283,484	$ (325,246)	-7.6%
4	Recoverable Costs Allocated to Demand	$ 2,270,697	$ 2,297,371	$ (26,674)	-1.2%

Notes:
Column(1) is the 12-Month Totals on Form 42-7E
Column(2) is the approved projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2001 - December 2001

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	$200,334	$199,429	$198,524	$197,619	$196,713	$167,394	$1,160,013
3b Continuous Emission Monitoring Systems-Capital	154,290	154,801	153,056	155,432	154,745	151,121	923,445
4b Clean Closure Equivalency-Capital	573	571	569	567	565	563	3,408
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	156,673	159,007	161,345	160,989	160,625	160,094	958,733
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	321	320	318	317	316	315	1,907
8b Oil Spill Cleanup/Response Equipment-Capital	11,446	12,552	11,870	12,354	12,088	12,124	72,434
10 Relocate Storm Water Runoff-Capital	1,077	1,074	1,071	1,069	1,066	1,064	6,421
NA SO2 Allowances-Negative Return on Investment	(12,878)	(12,682)	(12,485)	(12,289)	(12,073)	(13,490)	(75,897)
12 Scherer Discharge Pipeline-Capital	8,360	8,336	8,311	8,287	8,262	8,238	49,794
17 Disposal of NonContainerized Liquid Waste-Capital	5,108	5,077	5,047	5,016	4,985	4,954	30,187
20 Wastewater Discharge Elimination and Reuse	19,168	19,113	19,057	19,002	18,947	18,892	114,179
2 Total Investment Projects - Recoverable Costs	$ 544,472	$ 547,598	$ 546,683	$ 548,363	$ 546,239	$ 511,269	$ 3,244,624
3 Recoverable Costs Allocated to Energy	$ 357,340	$ 357,398	$ 355,063	$ 356,731	$ 355,297	$ 320,890	$ 2,102,720
4 Recoverable Costs Allocated to Demand	$ 187,132	$ 190,200	$ 191,620	$ 191,632	$ 190,942	$ 190,379	$ 1,141,904
5 Retail Energy Jurisdictional Factor	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	
6 Retail Demand Jurisdictional Factor	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	
7 Jurisdictional Energy Recoverable Costs (B)	$ 353,572	$ 353,629	$ 351,319	$ 352,970	$ 351,550	$ 317,506	$ 2,080,547
8 Jurisdictional Demand Recoverable Costs (C)	$ 185,279	$ 188,317	$ 189,723	$ 189,735	$ 189,052	$ 188,495	$ 1,130,601
9 Total Jurisdictional Recoverable Costs for Investment Projects	$ 538,852	$ 541,947	$ 541,042	$ 542,705	$ 540,602	$ 506,001	$ 3,211,148

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2001 - December 2001

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Estimated JUL	Estimated AUG	Estimated SEP	Estimated OCT	Estimated NOV	Estimated DEC	6-Month Sub-Total	12-Month Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)										
2	Low NOx Burner Technology-Capital	$166,719	$166,045	$165,370	$151,022	$150,458	$149,894	$949,508	$2,109,521	-	$2,109,521
3b	Continuous Emission Monitoring Systems-Capital	150,563	151,316	150,752	147,761	147,217	146,672	$894,281	$1,817,726	-	1,817,726
4b	Clean Closure Equivalency-Capital	561	559	557	555	553	552	$3,337	$6,745	6,226	519
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	159,562	159,199	158,836	158,473	158,109	157,746	$951,925	$1,910,658	1,763,684	146,974
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	314	312	311	310	309	307	$1,863	$3,770	3,480	290
8b	Oil Spill Cleanup/Response Equipment-Capital	12,059	11,885	11,821	11,757	11,693	11,628	$70,843	$143,277	132,256	11,021
10	Relocate Storm Water Runoff-Capital	1,061	1,059	1,056	1,054	1,051	1,049	$6,330	$12,751	11,770	981
NA	SO2 Allowances-Negative Return on Investment	(14,807)	(14,374)	(13,940)	(13,506)	(13,072)	(12,638)	($82,337)	($158,234)	-	(158,234)
12	Scherer Discharge Pipeline-Capital	8,213	8,189	8,164	8,140	8,116	8,091	$48,913	$98,707	91,114	7,593
17	Disposal of Noncontainerized Liquid Waste-Capital	4,923	4,892	4,861	4,831	4,800	4,769	$29,076	$59,263	54,704	4,559
20	Wastewater Discharge Elimination and Reuse	18,688	18,486	18,431	18,377	18,322	18,268	$110,572	$224,751	207,462	17,289
2	Total Investment Projects - Recoverable Costs	$ 507,856	$ 507,568	$ 506,219	$ 488,774	$ 487,556	$ 486,338	$ 2,984,311	$ 6,228,935	$ 2,270,697	$ 3,958,238
3	Recoverable Costs Allocated to Energy	$ 318,274	$ 318,724	$ 317,877	$ 300,931	$ 300,215	$ 299,498	$ 1,855,518	$ 3,958,238		
4	Recoverable Costs Allocated to Demand	$ 189,582	$ 188,844	$ 188,342	$ 187,843	$ 187,341	$ 186,840	$ 1,128,793	$ 2,270,697		
5	Retail Energy Jurisdictional Factor	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%	98.94554%				
6	Retail Demand Jurisdictional Factor	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%	99.01014%				
7	Jurisdictional Energy Recoverable Costs (B)	$ 314,917	$ 315,363	$ 314,525	$ 297,757	$ 297,049	$ 296,340	$ 1,835,952	$ 3,916,500		
8	Jurisdictional Demand Recoverable Costs (C)	$ 187,706	$ 186,975	$ 186,478	$ 185,984	$ 185,487	$ 184,991	$ 1,117,619	$ 2,248,221		
9	Total Jurisdictional Recoverable Costs for Investment Projects	$ 502,623	$ 502,338	$ 501,003	$ 483,741	$ 482,536	$ 481,330	$ 2,953,572	$ 6,164,720		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	6,628,941	6,741,033	6,853,125	6,965,216	7,077,308	7,189,400	7,272,963	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,982,527	$10,870,435	$10,758,343	$10,646,252	$10,534,160	$10,422,068	$10,338,505	n/a
6.	Average Net Investment		10,926,481	10,814,389	10,702,297	10,590,206	10,478,114	10,380,286	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		64,757	64,093	63,428	62,764	62,100	61,520	378,661
	b. Debt Component (Line 6 x 2.5793% x 1/12)		23,486	23,245	23,004	22,763	22,522	22,312	137,330
8.	Investment Expenses								
	a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	83,563	644,022
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$200,334	$199,429	$198,524	$197,619	$196,713	$167,394	$1,160,013

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month acti

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line		Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	7,272,963	7,356,526	7,440,089	7,523,652	7,593,487	7,663,322	7,733,157	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,338,505	$10,254,942	$10,171,379	$10,087,816	$10,017,981	$9,948,146	$9,878,311	n/a
6.	Average Net Investment		10,296,724	10,213,161	10,129,598	10,052,899	9,983,064	9,913,229	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		61,025	60,529	60,034	59,580	59,166	58,752	737,746
	b. Debt Component (Line 6 x 2.5793% x 1/12)		22,132	21,952	21,773	21,608	21,458	21,308	267,560
8.	Investment Expenses								
	a. Depreciation (D)		83,563	83,563	83,563	69,835	69,835	69,835	1,104,216
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$166,719	$166,045	$165,370	$151,022	$150,458	$149,894	$2,109,521

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month acti

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$85,434	$84,976	$167,391	($4,695)	($9,454)	$5,261	$328,913
	c. Retirements								
	d. Other (A)				$25,485				
2.	Plant-In-Service/Depreciation Base	$14,406,773	14,492,207	14,577,183	14,719,089	14,714,394	14,704,940	14,710,201	0
3.	Less: Accumulated Depreciation (B)	4,325,350	4,398,171	4,471,404	4,516,972	4,590,326	4,663,643	4,733,932	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$10,081,423	$10,094,036	$10,105,778	$10,202,117	$10,124,068	$10,041,297	$9,976,269	n/a
6.	Average Net Investment		10,087,729	10,099,907	10,153,948	10,163,093	10,082,683	10,008,783	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		59,786	59,858	60,178	60,233	59,756	59,318	359,129
	b. Debt Component (Line 6 x 2.5793% x 1/12)		21,683	21,709	21,825	21,845	21,672	21,513	130,246
8.	Investment Expenses								
	a. Depreciation (D)		72,821	73,233	71,052	73,354	73,317	70,290	434,068
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$154,290	$154,801	$153,056	$155,432	$154,745	$151,121	$923,443

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.36885% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$215,327	$0	$0	$0	$0	$0	$544,240
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$14,710,201	14,925,528	14,925,528	14,925,528	14,925,528	14,925,528	14,925,528	n/a
3.	Less: Accumulated Depreciation (B)	4,733,932	4,803,338	4,873,189	4,943,040	5,010,455	5,077,870	5,145,284	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$9,976,269	$10,122,190	$10,052,339	$9,982,487	$9,915,073	$9,847,658	$9,780,244	n/a
6.	Average Net Investment		10,049,229	10,087,264	10,017,413	9,948,780	9,881,365	9,813,951	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		59,558	59,783	59,369	58,962	58,563	58,163	713,528
	b. Debt Component (Line 6 x 2.5793% x 1/12)		21,600	21,682	21,532	21,384	21,239	21,094	258,777
8.	Investment Expenses								
	a. Depreciation (D)		69,406	69,851	69,851	67,415	67,415	67,415	845,419
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$150,563	$151,316	$150,752	$147,761	$147,217	$146,672	$1,817,724

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(In Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	18,018	18,262	18,507	18,751	18,995	19,240	19,484	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$40,848	$40,604	$40,359	$40,115	$39,871	$39,626	$39,382	n/a
6.	Average Net Investment		40,726	40,481	40,237	39,993	39,748	39,504	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		241	240	238	237	236	234	1,426
	b. Debt Component (Line 6 x 2.5793% x 1/12)		88	87	86	86	85	85	517
8.	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	1,466
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$573	$571	$569	$567	$565	$563	$3,408

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capitol Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(In Dollars)

Line		Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	19,484	19,728	19,973	20,217	20,461	20,706	20,950	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$39,382	$39,138	$38,893	$38,649	$38,405	$38,160	$37,916	n/a
6.	Average Net Investment		39,260	39,015	38,771	38,527	38,282	38,038	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		233	231	230	228	227	225	2,801
	b. Debt Component (Line 6 x 2.5793% x 1/12)		84	84	83	83	82	82	1,016
8.	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	2,932
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$561	$559	$557	$555	$553	$552	$6,745

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$582,834	$1,537	$0	$0	($36,425)	$547,946
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$15,548,273	15,548,273	16,131,107	16,132,644	16,132,644	16,132,644	16,096,219	n/a
3.	Less: Accumulated Depreciation (B)	1,616,584	1,660,924	1,705,603	1,750,623	1,795,644	1,840,666	1,885,666	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$13,931,689	$13,887,349	$14,425,503	$14,382,020	$14,336,999	$14,291,978	$14,210,553	n/a
6.	Average Net Investment		13,909,519	14,156,426	14,403,762	14,359,510	14,314,488	14,251,265	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		82,436	83,900	85,365	85,103	84,836	84,462	506,102
	b. Debt Component (Line 6 x 2.5793% x 1/12)		29,897	30,428	30,960	30,865	30,768	30,632	183,549
8.	Investment Expenses								
	a. Depreciation (D)		44,340	44,680	45,020	45,021	45,021	45,000	269,082
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$156,673	$159,007	$161,345	$160,989	$160,625	$160,094	$958,733

Notes:

(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the mont Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mon
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line		Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$55	$0	$0	$0	$0	$0	$548,001
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$16,096,219	16,096,274	16,096,274	16,096,274	16,096,274	16,096,274	16,096,274	n/a
3.	Less: Accumulated Depreciation (B)	1,885,666	1,930,645	1,975,624	2,020,603	2,065,582	2,110,561	2,155,539	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$14,210,553	$14,165,629	$14,120,650	$14,075,671	$14,030,692	$13,985,714	$13,940,735	n/a
6.	Average Net Investment		14,188,091	14,143,140	14,098,161	14,053,182	14,008,203	13,963,224	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		84,087	83,821	83,554	83,288	83,021	82,755	1,006,628
	b. Debt Component (Line 6 x 2.5793% x 1/12)		30,496	30,400	30,303	30,206	30,109	30,013	365,076
8.	Investment Expenses								
	a. Depreciation (D)		44,979	44,979	44,979	44,979	44,979	44,979	538,955
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$159,562	$159,199	$158,836	$158,473	$158,109	$157,746	$1,910,658

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the mor Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mo

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	10,103	10,256	10,408	10,561	10,713	10,866	11,018	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$20,927	$20,774	$20,622	$20,469	$20,317	$20,164	$20,012	n/a
6. Average Net Investment		20,851	20,698	20,546	20,393	20,240	20,088	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		124	123	122	121	120	119	728
b. Debt Component (Line 6 x 2.5793% x 1/12)		45	44	44	44	44	43	264
8. Investment Expenses								
a. Depreciation (D)		153	153	153	153	153	153	915
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$321	$320	$318	$317	$316	$315	$1,907

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	11,018	11,171	11,324	11,476	11,629	11,781	11,934	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$20,012	$19,859	$19,706	$19,554	$19,401	$19,249	$19,096	n/a
6. Average Net Investment		19,935	19,783	19,630	19,478	19,325	19,172	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		118	117	116	115	115	114	1,423
b. Debt Component (Line 6 x 2.5793% x 1/12)		43	43	42	42	42	41	516
8. Investment Expenses								
a. Depreciation (D)		153	153	153	153	153	153	1,831
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$314	$312	$311	$310	$309	$307	$3,770

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$68,778	$0	$0	$0	$0	$68,778
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$650,752	650,752	719,530	719,530	719,530	719,530	719,530	n/a
3. Less: Accumulated Depreciation (B)	172,972	180,591	189,103	196,719	204,884	212,848	220,912	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$477,780	$470,161	$530,427	$522,811	$514,646	$506,682	$498,618	n/a
6. Average Net Investment		473,971	500,294	526,619	518,729	510,664	502,650	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		2,809	2,965	3,121	3,074	3,027	2,979	17,975
b. Debt Component (Line 6 x 2.5793% x 1/12)		1,019	1,075	1,132	1,115	1,098	1,080	6,519
8. Investment Expenses								
a. Depreciation (D)		7,619	8,512	7,617	8,164	7,964	8,064	47,940
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$11,446	$12,552	$11,870	$12,354	$12,088	$12,124	$72,434

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$68,778
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$719,530	719,530	719,530	719,530	719,530	719,530	719,530	n/a
3. Less: Accumulated Depreciation (B)	220,912	228,977	236,933	244,888	252,844	260,800	268,756	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$498,618	$490,553	$482,598	$474,642	$466,686	$458,730	$450,774	n/a
6. Average Net Investment		494,586	486,575	478,620	470,664	462,708	454,752	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		2,931	2,884	2,837	2,789	2,742	2,695	34,853
b. Debt Component (Line 6 x 2.5793% x 1/12)		1,063	1,046	1,029	1,012	995	977	12,640
8. Investment Expenses								
a. Depreciation (D)		8,064	7,956	7,956	7,956	7,956	7,956	95,784
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$12,059	$11,885	$11,821	$11,757	$11,693	$11,628	$143,277

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	23,228	23,542	23,856	24,170	24,485	24,799	25,113	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$94,566	$94,252	$93,938	$93,624	$93,309	$92,995	$92,681	n/a
6.	Average Net Investment		94,409	94,095	93,781	93,466	93,152	92,838	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		560	558	556	554	552	550	3,329
	b. Debt Component (Line 6 x 2.5793% x 1/12)		203	202	202	201	200	200	1,207
8.	Investment Expenses								
	a. Depreciation (D)		314	314	314	314	314	314	1,885
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,077	$1,074	$1,071	$1,069	$1,066	$1,064	$6,421

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	25,113	25,427	25,741	26,055	26,369	26,683	26,997	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$92,681	$92,367	$92,053	$91,739	$91,425	$91,111	$90,797	n/a
6. Average Net Investment		92,524	92,210	91,896	91,582	91,268	90,954	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		548	546	545	543	541	539	6,591
b. Debt Component (Line 6 x 2.5793% x 1/12)		199	198	198	197	196	195	2,391
8. Investment Expenses								
a. Depreciation (D)		314	314	314	314	314	314	3,769
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,061	$1,059	$1,056	$1,054	$1,051	$1,049	$12,751

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	202,614	205,643	208,672	211,701	214,730	217,759	220,788	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$661,646	$658,617	$655,588	$652,559	$649,530	$646,501	$643,472	n/a
6.	Average Net Investment		660,131	657,102	654,073	651,045	648,016	644,987	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		3,912	3,894	3,876	3,858	3,841	3,823	23,205
	b. Debt Component (Line 6 x 2.5793% x 1/12)		1,419	1,412	1,406	1,399	1,393	1,386	8,416
8.	Investment Expenses								
	a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,360	$8,336	$8,311	$8,287	$8,262	$8,238	$49,794

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (8)	220,788	223,817	226,845	229,874	232,903	235,932	238,961	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$643,472	$640,443	$637,415	$634,386	$631,357	$628,328	$625,299	n/a
6. Average Net Investment		641,958	638,929	635,900	632,871	629,842	626,813	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		3,805	3,787	3,769	3,751	3,733	3,715	45,763
b. Debt Component (Line 6 x 2.5793% x 1/12)		1,380	1,373	1,367	1,360	1,354	1,347	16,597
8. Investment Expenses								
a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$8,213	$8,189	$8,164	$8,140	$8,116	$8,091	$98,707

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	149,585	153,405	157,225	161,045	164,865	168,685	172,505	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$161,424	$157,604	$153,784	$149,964	$146,144	$142,324	$138,504	n/a
6.	Average Net Investment		159,514	155,694	151,874	148,054	144,234	140,414	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		945	923	900	877	855	832	5,333
	b. Debt Component (Line 6 x 2.5793% x 1/12)		343	335	326	318	310	302	1,934
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	22,920
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$5,108	$5,077	$5,047	$5,016	$4,985	$4,954	$30,187

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(In Dollars)

Line		Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	172,505	176,325	180,145	183,965	187,785	191,605	195,425	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$138,504	$134,684	$130,864	$127,044	$123,224	$119,404	$115,584	n/a
6.	Average Net Investment		136,594	132,774	128,954	125,134	121,314	117,494	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		810	787	764	742	719	696	9,850
	b. Debt Component (Line 6 x 2.5793% x 1/12)		294	285	277	269	261	253	3,572
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	45,840
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$4,923	$4,892	$4,861	$4,831	$4,800	$4,769	$59,263

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$1,587,878	1,587,878	1,587,878	1,587,878	1,587,878	1,587,878	1,587,878	n/a
3. Less: Accumulated Depreciation (B)	59,450	66,303	73,155	80,007	86,860	93,712	100,565	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$1,528,428	$1,521,575	$1,514,723	$1,507,871	$1,501,018	$1,494,166	$1,487,313	n/a
6. Average Net Investment		1,525,002	1,518,149	1,511,297	1,504,445	1,497,592	1,490,740	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		9,038	8,997	8,957	8,916	8,876	8,835	53,619
b. Debt Component (Line 6 x 2.5793% x 1/12)		3,278	3,263	3,248	3,234	3,219	3,204	19,446
8. Investment Expenses								
a. Depreciation (D)		6,853	6,853	6,852	6,853	6,853	6,853	41,115
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$19,168	$19,113	$19,057	$19,002	$18,947	$18,892	$114,179

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line		Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		($23,883)	$0	$0	$0	$0	$0	($23,883)
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$1,587,878	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3.	Less: Accumulated Depreciation (B)	$100,565	107,365	114,115	120,864	127,613	134,362	141,111	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$1,487,313	$1,456,629	$1,449,880	$1,443,131	$1,436,382	$1,429,633	$1,422,884	n/a
6.	Average Net Investment		1,471,971	1,453,255	1,446,506	1,439,757	1,433,008	1,426,259	
7.	Return on Average Net Investment								
	Equity Component grossed up for taxes (C)		8,724	8,613	8,573	8,533	8,493	8,453	105,007
	Debt Component (Line 6 x 2.5793% x 1/12)		3,164	3,124	3,109	3,095	3,080	3,066	38,083
8	Investment Expenses								
	a. Depreciation (D)		6,801	6,749	6,749	6,749	6,749	6,749	81,661
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$18,688	$18,486	$18,431	$18,377	$18,322	$18,268	$224,751

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Actual Period January through June 2001

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(In Dollars)

Line		Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	End of Period Amount	
1	Working Capital Dr (Cr)									
	a 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0		
	b 158.200 Allowances Withheld	0	0	0	0	0	0	0		
	c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0		
	d 254.900 Other Regulatory Liabilities-Gains	(1,606,803)	(1,582,468)	(1,558,133)	(1,533,799)	(1,509,464)	(1,480,272)	(1,860,359)		
2	Total Working Capital	($1,606,803)	($1,582,468)	($1,558,133)	($1,533,799)	($1,509,464)	($1,480,272)	($1,860,359)		
3	Average Net Working Capital Balance		(1,594,636)	(1,570,301)	(1,545,966)	(1,521,631)	(1,494,868)	(1,670,316)		
4	Return on Average Net Working Capital Balance									
	a Equity Component grossed up for taxes (A)		(9,451)	(9,307)	(9,162)	(9,018)	(8,859)	(9,899)	(55,697)	
	b Debt Component (Line 3 x 2.5793% x 1/12)		(3,428)	(3,375)	(3,323)	(3,271)	(3,213)	(3,590)	(20,200)	
5	Total Return Component		($12,878)	($12,682)	($12,485)	($12,289)	($12,073)	($13,490)	($75,896)	(D)
6	Expense Dr (Cr)									
	a 411.800 Gains from Dispositions of Allowances		(24,335)	(24,335)	(24,335)	(24,335)	(29,192)	(195,749)	(322,280)	
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-	
	c 509.000 Allowance Expense		0	0	0	0	0	0	-	
7	Net Expense (Lines 6a+6b+6c)		($24,335)	($24,335)	($24,335)	($24,335)	($29,192)	($195,749)	($322,280)	(E)
8	Total System Recoverable Expenses (Lines 5+7)		(37,213)	(37,017)	(36,820)	(36,624)	(41,265)	(209,238)		
	a Recoverable Costs Allocated to Energy		(37,213)	(37,017)	(36,820)	(36,624)	(41,265)	(209,238)		
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9	Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%		
10	Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%		
11	Retail Energy-Related Recoverable Costs (B)		(36,669)	(36,475)	(36,282)	(36,088)	(40,661)	(206,178)	(392,353)	
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	
13	Total Jurisdictional Recoverable Costs (Lines 11+12)		($36,669)	($36,475)	($36,282)	($36,088)	($40,661)	($206,178)	($392,353)	

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Estimated Period July through December 2001

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances .
(in Dollars)

Line		Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	End of Period Amount
1	Working Capital Dr (Cr)								
	a 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	
	b 158.200 Allowances Withheld	0	0	0	0	0	0	0	
	c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	
	d 254.900 Other Regulatory Liabilities-Gains	(1,860,359)	(1,806,646)	(1,752,933)	(1,699,220)	(1,645,506)	(1,591,793)	(1,538,080)	
2	Total Working Capital	($1,860,359)	($1,806,646)	($1,752,933)	($1,699,220)	($1,645,506)	($1,591,793)	($1,538,080)	
3	Average Net Working Capital Balance		(1,833,503)	(1,779,789)	(1,726,076)	(1,672,363)	(1,618,650)	(1,564,936)	
4	Return on Average Net Working Capital Balance								
	a Equity Component grossed up for taxes (A)		(10,866)	(10,548)	(10,230)	(9,911)	(9,593)	(9,275)	(116,120)
	b Debt Component (Line 6 x 2.5793% x 1/12)		(3,941)	(3,826)	(3,710)	(3,595)	(3,479)	(3,364)	(42,114)
5	Total Return Component		($14,807)	($14,374)	($13,940)	($13,506)	($13,072)	($12,638)	($158,234)
6	Expense Dr (Cr)								
	a 411.800 Gains from Dispositions of Allowances		(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(644,560)
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
	c 509.000 Allowance Expense		0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)		($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($644,560)
8	Total System Recoverable Expenses (Lines 5+7)		($68,521)	($68,087)	($67,653)	($67,219)	($66,786)	($66,352)	
	a Recoverable Costs Allocated to Energy		(68,521)	(68,087)	(67,653)	(67,219)	(66,786)	(66,352)	
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9	Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10	Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)		(67,519)	(67,091)	(66,664)	(66,236)	(65,809)	(65,381)	(791,053)
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)		($67,519)	($67,091)	($66,664)	($66,236)	($65,809)	($65,381)	($791,053)

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

APPENDIX I

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1P THROUGH 42-7P

JANUARY 2002 - DECEMBER 2002

KMD-7
DOCKET NO. 010007-EI
FPL WITNESS: K.M. DUBIN
EXHIBIT_____
PAGES 1-53

Florida Power & Light Company
Environmental Cost Recovery Clause
Total Jurisdictional Amount to Be Recovered

For the Projected Period
January 2002 to December 2002

Line No.		Energy ($)	CP Demand ($)	GCP Demand ($)	Total ($)
1	Total Jurisdictional Rev. Req. for the projected period				
	a Projected O&M Activities (FORM 42-2P, Page 2 of 2, Lines 7 through 9)	2,391,534	825,664	1,600,884	4,818,082
	b Projected Capital Projects (FORM 42-3P, Page 2 of 2, Lines 7 through 9)	4,033,902	2,221,353	0	6,255,255
	c Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b)	6,425,436	3,047,017	1,600,884	11,073,337
2	True-up for Estimated Over/(Under) Recovery for the current period January 2001 - December 2001 (FORM 42-1E, Line 4, filed on August 20, 2001)	67,422	51,292	21,428	140,141
3	Final True-up Over/(Under) for the period January 2000 - December 2000 (FORM 42-1A, Line 9, filed on April 2, 2001)	(985,308)	(398,052)	(226,883)	(1,610,244)
4	Total Jurisdictional Amount to be Recovered/(Refunded) in the projection period January 2002 - December 2002 (Line 1 - Line 2 - Line 3)	7,343,322	3,393,778	1,806,340	12,543,440
5a	Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier 1.01597)	7,460,595	3,447,976	1,835,187	12,743,759
5b	Total Projected Jurisdictional Amount Allowed for Recovery	$0	$0	$0	$0

Notes:
Allocation to energy and demand in each period are in proportion to the respective period split of costs.
True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.
Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2002 - December 2002

O&M Activities
(in Dollars)

Line	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUN	6-Month Sub-Total
1 Description of O&M Activities							
1 Air Operating Permit Fees-O&M	$0	$0	$0	$0	$0	$0	$0
3a Continuous Emission Monitoring Systems-O&M	27,640	27,646	29,674	63,838	29,674	29,674	208,146
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	5,666	5,666	5,666	5,666	5,666	5,666	33,996
5c Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0	0	0
8a Oil Spill Cleanup/Response Equipment-O&M	0	0	100,000	7,777	7,777	7,777	123,331
9 Low-Level Radioactive Waste Access Fees-O&M	0	0	0	0	0	0	0
13 RCRA Corrective Action-O&M	0	0	10,000	10,000	10,000	10,000	40,000
14 NPDES Permit Fees-O&M	131,500	0	0	0	0	0	131,500
17a Disposal of Noncontainerized Liquid Waste-O&M	0	10,000	23,000	15,000	17,000	25,000	90,000
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	89,000	328,000	186,000	127,500	153,400	167,800	1,051,700
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	40,000	53,700	68,300	128,000	129,500	207,100	626,600
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0
NA Amortization of Gains on Sales of Emissions Allowances	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(322,278)
2 Total of O&M Activities	$ 193,407	$ 324,613	$ 322,241	$ 257,382	$ 252,618	$ 352,618	$ 1,702,879
3 Recoverable Costs Allocated to Energy	$ (24,792)	$ (13,732)	$ 102,419	$ 40,953	$ 8,904	$ 22,873	$ 136,625
4a Recoverable Costs Allocated to CP Demand	$ 152,542	$ 33,688	$ 57,165	$ 112,272	$ 113,657	$ 185,288	$ 654,612
4b Recoverable Costs Allocated to GCP Demand	$ 65,657	$ 304,657	$ 162,657	$ 104,157	$ 130,057	$ 144,457	$ 911,642
5 Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	
6a Retail CP Demand Jurisdictional Factor	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7 Jurisdictional Energy Recoverable Costs (A)	$ (24,534)	$ (13,589)	$ 101,356	$ 40,527	$ 8,811	$ 22,636	$ 135,207
8a Jurisdictional CP Demand Recoverable Costs (B)	$ 151,071	$ 33,363	$ 56,614	$ 111,190	$ 112,561	$ 183,502	$ 648,301
8b Jurisdictional GCP Demand Recoverable Costs (C)	$ 65,657	$ 304,657	$ 162,657	$ 104,157	$ 130,057	$ 144,457	$ 911,642
9 Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 192,194	$ 324,431	$ 320,627	$ 255,874	$ 251,429	$ 350,595	$ 1,695,150

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2002 - December 2002

O&M Activities
(in Dollars)

Line	Projected JUL	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	6-Month Sub-Total	12-Month Total	Method of Classification CP Demand	GCP Demand	Energy
1 Description of O&M Activities											
1 Air Operating Permit Fees-O&M	$0	$0	$0	$0	$0	$2,017,000	$2,017,000	$2,017,000			$2,017,000
3a Continuous Emission Monitoring Systems-O&M	63,838	29,674	37,106	71,268	37,106	78,862	317,854	526,000			526,000
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	0		0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	5,666	5,666	5,666	5,666	5,666	5,674	34,004	68,000	68,000		
5c Maintenance of Stationary Above Ground Fuel Storage Tanks-Spill Abatement	0	0	0	0	0	0	0	0	0		0
8a Oil Spill Cleanup/Response Equipment-O&M	7,777	7,777	7,777	7,777	7,777	7,784	46,669	170,000			170,000
9 Low-Level Radioactive Waste Access Fees-O&M	0	0	0	0	0	0	0	0	0		0
13 RCRA Corrective Action-O&M	10,000	0	0	0	0	0	10,000	50,000	50,000		
14 NPDES Permit Fees-O&M	15,000	0	0	0	15,000	0	30,000	161,500	161,500		
17a Disposal of Noncontainerized Liquid Waste-O&M	23,000	18,000	30,000	38,000	35,000	68,000	212,000	302,000			302,000
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	0	71,000	197,100	231,000	210,500	119,700	829,300	1,881,000		1,881,000	
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	0	0	78,900	81,500	93,500	0	253,900	880,500	812,769		67,731
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0	0	0		
NA Amortization of Gains on Sales of Emissions Allowances	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(322,278)	(644,556)			(644,556)
2 Total of O&M Activities	$ 24,882	$ 31,718	$ 256,150	$ 334,812	$ 304,150	$ 2,196,621	$ 3,148,333	$ 4,851,212	$ 833,700	$ 1,600,884	$ 2,416,628
3 Recoverable Costs Allocated to Energy	$ 39,106	$ (58)	$ 25,444	$ 67,806	$ 31,567	$ 2,116,137	$ 2,280,002	$ 2,416,628			
4a Recoverable Costs Allocated to CP Demand	$ 9,119	$ (15,881)	$ 56,949	$ 59,349	$ 85,426	$ (15,873)	$ 179,089	$ 833,700			
4b Recoverable Costs Allocated to GCP Demand	$ (23,343)	$ 47,657	$ 173,757	$ 207,657	$ 187,157	$ 96,357	$ 689,242	$ 1,600,884			
5 Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%					
6a Retail CP Demand Jurisdictional Factor	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%					
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%					
7 Jurisdictional Energy Recoverable Costs (A)	$ 38,700	$ (57)	$ 25,179	$ 67,102	$ 31,239	$ 2,094,164	$ 2,256,327	$ 2,391,534			
8a Jurisdictional CP Demand Recoverable Costs (B)	$ 9,031	$ (15,728)	$ 56,400	$ 58,777	$ 84,603	$ (15,720)	$ 177,363	$ 825,664			
8b Jurisdictional GCP Demand Recoverable Costs (C)	$ (23,343)	$ 47,657	$ 173,757	$ 207,657	$ 187,157	$ 96,357	$ 689,242	$ 1,600,884			
9 Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$ 24,388	$ 31,872	$ 255,336	$ 333,536	$ 302,999	$ 2,174,801	$ 3,122,932	$ 4,818,082			

Notes:
(A) Line 3 x Line 5
(B) Line 4a x Line 6a
(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2002 - December 2002

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUN	6-Month Sub-Total
1	Description of Investment Projects (A)							
2	Low NOx Burner Technology-Capital	$ 189,214	$ 188,312	$ 187,410	$ 186,507	$ 185,605	$ 184,703	$ 1,121,751
3b	Continuous Emission Monitoring Systems-Capital	152,151	152,383	151,790	151,196	150,603	150,009	908,132
4b	Clean Closure Equivalency-Capital	549	547	545	543	541	539	3,264
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	158,679	159,981	159,610	159,238	158,867	158,495	954,870
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	306	304	303	302	301	300	1,816
8b	Oil Spill Cleanup/Response Equipment-Capital	12,219	12,421	12,354	12,287	12,220	12,152	73,653
10	Relocate Storm Water Runoff-Capital	1,044	1,041	1,039	1,036	1,034	1,031	6,225
NA	SO2 Allowances-Negative Return on Investment	(12,164)	(11,732)	(11,299)	(10,867)	(10,435)	(10,002)	(66,499)
12	Scherer Discharge Pipeline-Capital	8,050	8,025	8,001	7,977	7,952	7,928	47,933
17b	Disposal of Noncontainerized Liquid Waste-Capital	4,735	4,704	4,673	4,643	4,612	4,581	27,948
20	Wastewater Discharge Elimination &Reuse	18,175	18,121	18,066	18,012	17,958	17,903	108,235
2	Total Investment Projects - Recoverable Costs	$ 532,958	$ 534,107	$ 532,492	$ 530,874	$ 529,258	$ 527,639	$ 3,187,328
3	Recoverable Costs Allocated to Energy	$ 344,875	$ 344,743	$ 343,639	$ 342,531	$ 341,426	$ 340,320	$ 2,057,534
4	Recoverable Costs Allocated to Demand	$ 188,083	$ 189,364	$ 188,853	$ 188,343	$ 187,832	$ 187,319	$ 1,129,794
5	Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	
6	Retail Demand Jurisdictional Factor	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	
7	Jurisdictional Energy Recoverable Costs (B)	$ 341,294	$ 341,164	$ 340,071	$ 338,974	$ 337,880	$ 336,786	$ 2,036,169
8	Jurisdictional Demand Recoverable Costs (C)	$ 186,270	$ 187,538	$ 187,033	$ 186,527	$ 186,022	$ 185,513	$ 1,118,903
9	Total Jurisdictional Recoverable Costs fo Investment Projects (Lines 7 + 8)	$ 527,564	$ 528,702	$ 527,104	$ 525,501	$ 523,902	$ 522,299	$ 3,155,072

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2002 - December 2002

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Projected JUL	Projected AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	6-Month Sub-Total	12-Month Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)										
2	Low NOx Burner Technology-Capital	$ 183,801	$ 182,898	$ 181,996	$ 181,094	$ 180,192	$ 179,289	$ 1,089,270	$ 2,211,021		$ 2,211,021
3b	Continuous Emission Monitoring Systems-Capital	149,416	148,822	148,229	147,636	147,042	146,449	887,594	$ 1,795,726		1,795,726
4b	Clean Closure Equivalency-Capital	537	535	533	531	529	527	3,192	$ 6,456	5,959	497
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	158,124	157,753	157,381	157,010	156,638	156,267	943,173	$ 1,898,043	1,752,040	146,003
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	298	297	296	295	293	292	1,771	$ 3,587	3,311	276
8b	Oil Spill Cleanup/Response Equipment-Capital	12,085	12,018	11,951	11,883	11,816	11,749	71,502	$ 145,155	133,989	11,166
10	Relocate Storm Water Runoff-Capital	1,029	1,026	1,023	1,021	1,018	1,016	6,133	$ 12,358	11,407	951
NA	SO2 Allowances-Negative Return on Investment	(9,570)	(9,138)	(8,705)	(8,273)	(7,841)	(7,408)	(50,935)	$ (117,434)		(117,434)
12	Scherer Discharge Pipeline-Capital	7,904	7,879	7,855	7,830	7,806	7,782	47,056	$ 94,989	87,682	7,307
17b	Disposal of Noncontainerized Liquid Waste-Capital	4,550	4,520	4,489	4,458	4,427	4,397	26,841	$ 54,789	50,574	4,215
20	Wastewater Discharge Elimination &Reuse	17,849	17,795	17,740	17,686	17,632	17,577	106,279	$ 214,514	198,013	16,501
2	Total Investment Projects - Recoverable Costs	$ 526,023	$ 524,405	$ 522,788	$ 521,171	$ 519,552	$ 517,937	$ 3,131,876	$ 6,319,204	$ 2,242,975	$ 4,076,229
3	Recoverable Costs Allocated to Energy	$ 339,214	$ 338,107	$ 337,002	$ 335,897	$ 334,790	$ 333,684	$ 2,018,694	$ 4,076,228		
4	Recoverable Costs Allocated to Demand	$ 186,809	$ 186,298	$ 185,786	$ 185,274	$ 184,762	$ 184,253	$ 1,113,182	$ 2,242,976		
5	Retail Energy Jurisdictional Factor	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%	98.96163%				
6	Retail Demand Jurisdictional Factor	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%	99.03598%				
7	Jurisdictional Energy Recoverable Costs (B)	$ 335,692	$ 334,596	$ 333,503	$ 332,409	$ 331,313	$ 330,220	$ 1,997,733	$ 4,033,902		
8	Jurisdictional Demand Recoverable Costs (C)	$ 185,008	$ 184,502	$ 183,995	$ 183,488	$ 182,981	$ 182,476	$ 1,102,450	$ 2,221,353		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$ 520,700	$ 519,098	$ 517,498	$ 515,897	$ 514,294	$ 512,696	$ 3,100,183	$ 6,255,255		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	7,974,043	8,086,134	8,198,226	8,310,318	8,422,410	8,534,502	8,646,593	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$9,637,425	$9,525,334	$9,413,242	$9,301,150	$9,189,058	$9,076,966	$8,964,875	n/a
6.	Average Net Investment		9,581,380	9,469,288	9,357,196	9,245,104	9,133,012	9,020,920	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		56,785	56,121	55,456	54,792	54,128	53,463	330,745
	b. Debt Component (Line 6 x 2.54719% x 1/12)		20,337	20,099	19,861	19,624	19,386	19,148	118,455
8.	Investment Expenses								
	a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$189,214	$188,312	$187,410	$186,507	$185,605	$184,703	$1,121,751

Notes:

(A) N/A

(B) Includes an adjustment of $240,885 to correct an error in calculating 2001 depreciation; this error was corrected in the third quarter of 2001.

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month acti

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3.	Less: Accumulated Depreciation (B)	8,646,593	8,758,685	8,870,777	8,982,869	9,094,961	9,207,053	9,319,144	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$8,964,875	$8,852,783	$8,740,691	$8,628,599	$8,516,507	$8,404,415	$8,292,324	n/a
6.	Average Net Investment		8,908,829	8,796,737	8,684,645	8,572,553	8,460,461	8,348,370	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		52,799	52,135	51,470	50,806	50,142	49,477	637,575
	b. Debt Component (Line 6 x 2.5471% x 1/12)		18,910	18,672	18,434	18,196	17,958	17,720	228,344
8.	Investment Expenses								
	a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$183,801	$182,898	$181,996	$181,094	$180,192	$179,289	$2,211,021

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month acti

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$130,800	$0	$0	$0	$0	$0	$130,800
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$14,926,426	15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	0
3.	Less: Accumulated Depreciation (B)	5,175,157	5,248,588	5,322,316	5,396,045	5,469,773	5,543,501	5,617,229	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$9,751,268	$9,808,638	$9,734,909	$9,661,181	$9,587,453	$9,513,724	$9,439,996	n/a
6.	Average Net Investment		9,779,953	9,771,774	9,698,045	9,624,317	9,550,589	9,476,860	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		57,962	57,913	57,476	57,040	56,603	56,166	343,159
	b. Debt Component (Line 6 x 2.5471% x 1/12)		20,759	20,741	20,585	20,428	20,272	20,115	122,901
8.	Investment Expenses								
	a. Depreciation (D)		73,430	73,728	73,728	73,728	73,728	73,728	442,072
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$152,151	$152,383	$151,790	$151,196	$150,603	$150,009	$908,132

Notes:

(A) N/A

(B) Includes an adjustment of $29,873 to correct an error in calculating 2001 depreciation; this error was corrected in the third quarter of 2001.

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$130,800
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	15,057,226	n/a
3.	Less: Accumulated Depreciation (B)	5,617,229	5,690,958	5,764,686	5,838,414	5,912,143	5,985,871	6,059,599	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines2 - 3 + 4)	$9,439,996	$9,366,268	$9,292,540	$9,218,811	$9,145,083	$9,071,355	$8,997,626	n/a
6.	Average Net Investment		9,403,132	9,329,404	9,255,675	9,181,947	9,108,219	9,034,491	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		55,729	55,292	54,855	54,418	53,981	53,544	670,977
	b. Debt Component (Line 6 x 2.5471% x 1/12)		19,959	19,802	19,646	19,489	19,333	19,176	240,307
8.	Investment Expenses								
	a. Depreciation (D)		73,728	73,728	73,728	73,728	73,728	73,728	884,442
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$149,416	$148,822	$148,229	$147,636	$147,042	$146,449	$1,795,726

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	20,950	21,194	21,439	21,683	21,927	22,172	22,416	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$37,916	$37,672	$37,427	$37,183	$36,939	$36,694	$36,450	n/a
6.	Average Net Investment		37,794	37,550	37,305	37,061	36,817	36,572	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		224	223	221	220	218	217	1,322
	b. Debt Component (Line 6 x 2.5471% x 1/12)		80	80	79	79	78	78	474
8.	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	1,466
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$549	$547	$545	$543	$541	$539	$3,264

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3.	Less: Accumulated Depreciation (B)	22,416	22,660	22,905	23,149	23,393	23,638	23,882	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$36,450	$36,206	$35,961	$35,717	$35,473	$35,228	$34,984	n/a
6.	Average Net Investment		36,328	36,084	35,839	35,595	35,351	35,106	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		215	214	212	211	210	208	2,592
	b. Debt Component (Line 6 x 2.5471% x 1/12)		77	77	76	76	75	75	928
8.	Investment Expenses								
	a. Depreciation (D)		244	244	244	244	244	244	2,932
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$537	$535	$533	$531	$529	$527	$6,456

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$270,000	$0	$0	$0	$0	$0	$270,000
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$16,096,275	16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	n/a
3.	Less: Accumulated Depreciation (B)	2,155,540	2,201,104	2,247,253	2,293,402	2,339,551	2,385,699	2,431,848	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$13,940,735	$14,165,171	$14,119,022	$14,072,873	$14,026,724	$13,980,575	$13,934,426	n/a
6.	Average Net Investment		14,052,953	14,142,097	14,095,948	14,049,799	14,003,650	13,957,501	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		83,286	83,815	83,541	83,268	82,994	82,721	499,624
	b. Debt Component (Line 6 x 2.5471% x 1/12)		29,829	30,018	29,920	29,822	29,724	29,626	178,938
8.	Investment Expenses								
	a. Depreciation (D)		45,564	46,149	46,149	46,149	46,149	46,149	276,309
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$158,679	$159,981	$159,610	$159,238	$158,867	$158,495	$954,870

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the mont Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mon

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$270,000
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	16,366,275	n/a
3.	Less: Accumulated Depreciation (B)	2,431,848	2,477,997	2,524,146	2,570,295	2,616,444	2,662,593	2,708,742	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$13,934,426	$13,888,277	$13,842,128	$13,795,980	$13,749,831	$13,703,682	$13,657,533	n/a
6.	Average Net Investment		13,911,352	13,865,203	13,819,054	13,772,905	13,726,756	13,680,607	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		82,447	82,174	81,900	81,627	81,353	81,080	990,204
	b. Debt Component (Line 6 x 2.5471% x 1/12)		29,528	29,430	29,332	29,234	29,136	29,038	354,637
8.	Investment Expenses								
	a. Depreciation (D)		46,149	46,149	46,149	46,149	46,149	46,149	553,202
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$158,124	$157,753	$157,381	$157,010	$156,638	$156,267	$1,898,043

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the mor Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior mo

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3.	Less: Accumulated Depreciation (B)	11,934	12,087	12,239	12,392	12,544	12,697	12,849	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$19,096	$18,943	$18,791	$18,638	$18,486	$18,333	$18,181	n/a
6.	Average Net Investment		19,020	18,867	18,715	18,562	18,409	18,257	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		113	112	111	110	109	108	663
	b. Debt Component (Line 6 x 2.5471% x 1/12)		40	40	40	39	39	39	237
8.	Investment Expenses								
	a. Depreciation (D)		153	153	153	153	153	153	915
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$306	$304	$303	$302	$301	$300	$1,816

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(In Dollars)

Line	Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	12,849	13,002	13,154	13,307	13,460	13,612	13,765	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$18,181	$18,028	$17,876	$17,723	$17,570	$17,418	$17,265	n/a
6. Average Net Investment		18,104	17,952	17,799	17,647	17,494	17,342	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		107	106	105	105	104	103	1,293
b. Debt Component (Line 6 x 2.5471% x 1/12)		38	38	38	37	37	37	463
8. Investment Expenses								
a. Depreciation (D)		153	153	153	153	153	153	1,831
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$298	$297	$296	$295	$293	$292	$3,587

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$67,000	$0	$0	$0	$0	$0	$67,000
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$719,530	786,530	786,530	786,530	786,530	786,530	786,530	n/a
3.	Less: Accumulated Depreciation (B)	268,756	277,110	285,465	293,819	302,174	310,529	318,883	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$450,774	$509,420	$501,065	$492,710	$484,356	$476,001	$467,646	n/a
6.	Average Net Investment		480,097	505,242	496,888	488,533	480,178	471,824	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		2,845	2,994	2,945	2,895	2,846	2,796	17,322
	b. Debt Component (Line 6 x 2.5471% x 1/12)		1,019	1,072	1,055	1,037	1,019	1,001	6,204
8.	Investment Expenses								
	a. Depreciation (D)		8,355	8,355	8,355	8,355	8,355	8,355	50,128
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$12,219	$12,421	$12,354	$12,287	$12,220	$12,152	$73,653

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$67,000
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$786,530	786,530	786,530	786,530	786,530	786,530	786,530	n/a
3.	Less: Accumulated Depreciation (B)	318,883	327,238	335,593	343,947	352,302	360,656	369,011	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$467,646	$459,292	$450,937	$442,583	$434,228	$425,873	$417,519	n/a
6.	Average Net Investment		463,469	455,114	446,760	438,405	430,051	421,696	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		2,747	2,697	2,648	2,598	2,549	2,499	33,060
	b. Debt Component (Line 6 x 2.5471% x 1/12)		984	966	948	931	913	895	11,840
8.	Investment Expenses								
	a. Depreciation (D)		8,355	8,355	8,355	8,355	8,355	8,355	100,256
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$12,085	$12,018	$11,951	$11,883	$11,816	$11,749	$145,155

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3.	Less: Accumulated Depreciation (B)	26,997	27,311	27,625	27,939	28,253	28,568	28,882	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$90,797	$90,483	$90,169	$89,855	$89,541	$89,226	$88,912	n/a
6.	Average Net Investment		90,640	90,326	90,012	89,698	89,384	89,069	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		537	535	533	532	530	528	3,195
	b. Debt Component (Line 6 x 2.5471% x 1/12)		192	192	191	190	190	189	1,144
8.	Investment Expenses								
	a. Depreciation (D)		314	314	314	314	314	314	1,885
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$1,044	$1,041	$1,039	$1,036	$1,034	$1,031	$6,225

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(In Dollars)

Line	Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	28,882	29,196	29,510	29,824	30,138	30,452	30,766	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$88,912	$88,598	$88,284	$87,970	$87,656	$87,342	$87,028	n/a
6. Average Net Investment		88,755	88,441	88,127	87,813	87,499	87,185	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		526	524	522	520	519	517	6,323
b. Debt Component (Line 6 x 2.5471% x 1/12)		188	188	187	186	186	185	2,265
8. Investment Expenses								
a. Depreciation (D)		314	314	314	314	314	314	3,769
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$1,029	$1,026	$1,023	$1,021	$1,018	$1,016	$12,358

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3.	Less: Accumulated Depreciation (B)	238,961	241,990	245,019	248,048	251,077	254,105	257,134	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$625,299	$622,270	$619,241	$616,212	$613,183	$610,155	$607,126	n/a
6.	Average Net Investment		623,785	620,756	617,727	614,698	611,669	608,640	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		3,697	3,679	3,661	3,643	3,625	3,607	21,912
	b. Debt Component (Line 6 x 2.5471% x 1/12)		1,324	1,318	1,311	1,305	1,298	1,292	7,848
8.	Investment Expenses								
	a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$8,050	$8,025	$8,001	$7,977	$7,952	$7,928	$47,933

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	257,134	260,163	263,192	266,221	269,250	272,279	275,308	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$607,126	$604,097	$601,068	$598,039	$595,010	$591,981	$588,952	n/a
6. Average Net Investment		605,611	602,582	599,553	596,525	593,496	590,467	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		3,589	3,571	3,553	3,535	3,517	3,499	43,178
b. Debt Component (Line 6 x 2.5471% x 1/12)		1,285	1,279	1,273	1,266	1,260	1,253	15,464
8. Investment Expenses								
a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$7,904	$7,879	$7,855	$7,830	$7,806	$7,782	$94,989

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	195,425	199,245	203,065	206,885	210,705	214,525	218,345	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$115,584	$111,764	$107,944	$104,124	$100,304	$96,484	$92,664	n/a
6.	Average Net Investment		113,674	109,854	106,034	102,214	98,394	94,574	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		674	651	628	606	583	561	3,703
	b. Debt Component (Line 6 x 2.5471% x 1/12)		241	233	225	217	209	201	1,326
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	22,920
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$4,735	$4,704	$4,673	$4,643	$4,612	$4,581	$27,948

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.36885% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(In Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-in-Service/Depreciation Base	$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3.	Less: Accumulated Depreciation (B)	218,345	222,165	225,985	229,805	233,625	237,445	241,265	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$92,664	$88,844	$85,024	$81,204	$77,384	$73,564	$69,744	n/a
6.	Average Net Investment		90,754	86,934	83,114	79,294	75,474	71,654	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		538	515	493	470	447	425	6,590
	b. Debt Component (Line 6 x 2.5471% x 1/12)		193	185	176	168	160	152	2,360
8.	Investment Expenses								
	a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	45,840
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$4,550	$4,520	$4,489	$4,458	$4,427	$4,397	$54,789

Notes:
(A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	Six Month Amount
1.	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
	c. Retirements								
	d. Other (A)								
2.	Plant-In-Service/Depreciation Base	$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3.	Less: Accumulated Depreciation (B)	141,111	147,860	154,609	161,358	168,107	174,856	181,605	n/a
4.	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5.	Net Investment (Lines 2 - 3 + 4)	$1,422,884	$1,416,135	$1,409,386	$1,402,637	$1,395,888	$1,389,139	$1,382,390	n/a
6.	Average Net Investment		1,419,510	1,412,761	1,406,012	1,399,262	1,392,513	1,385,764	
7.	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		8,413	8,373	8,333	8,293	8,253	8,213	49,877
	b. Debt Component (Line 6 x 2.5471% x 1/12)		3,013	2,999	2,984	2,970	2,956	2,941	17,863
8.	Investment Expenses								
	a. Depreciation (D)		6,749	6,749	6,749	6,749	6,749	6,749	40,494
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9.	Total System Recoverable Expenses (Lines 7 & 8)		$18,175	$18,121	$18,066	$18,012	$17,958	$17,903	$108,235

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	Twelve Month Amount
1. Investments								
a Expenditures/Additions								
b. Clearings to Plant		$0	$0	$0	$0	$0	$0	$0
c Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3. Less: Accumulated Depreciation (B)	$181,605	188,354	195,103	201,852	208,601	215,350	222,100	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	$1,382,390	$1,375,641	$1,368,892	$1,362,143	$1,355,394	$1,348,645	$1,341,896	n/a
6. Average Net Investment		1,379,015	1,372,266	1,365,517	1,358,768	1,352,019	1,345,270	
7. Return on Average Net Investment								
Equity Component grossed up for taxes (C)		8,173	8,133	8,093	8,053	8,013	7,973	98,315
Debt Component (Line 6 x 2.5471% x 1/12)		2,927	2,913	2,898	2,884	2,870	2,855	35,211
8. Investment Expenses								
a Depreciation (D)		6,749	6,749	6,749	6,749	6,749	6,749	80,989
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		$17,849	$17,795	$17,740	$17,686	$17,632	$17,577	$214,514

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period January through June 2002

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(In Dollars)

Line		Beginning of Period Amount	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	End of Period Amount	
1	Working Capital Dr (Cr)									
	a 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0		
	b 158.200 Allowances Withheld	0	0	0	0	0	0	0		
	c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0		
	d 254.900 Other Regulatory Liabilities-Gains	(1,538,080)	(1,484,367)	(1,430,654)	(1,376,941)	(1,323,228)	(1,269,515)	(1,215,802)		
2	Total Working Capital	($1,538,080)	($1,484,367)	($1,430,654)	($1,376,941)	($1,323,228)	($1,269,515)	($1,215,802)		
3	Average Net Working Capital Balance		(1,511,224)	(1,457,511)	(1,403,798)	(1,350,085)	(1,296,372)	(1,242,659)		
4	Return on Average Net Working Capital Balance									
	a Equity Component grossed up for taxes (A)		(8,956)	(8,638)	(8,320)	(8,001)	(7,683)	(7,365)	(48,964)	
	b Debt Component (Line 3 x 2.5793% x 1/12)		(3,208)	(3,094)	(2,980)	(2,866)	(2,752)	(2,638)	(17,536)	
5	Total Return Component		($12,164)	($11,732)	($11,299)	($10,867)	($10,435)	($10,002)	($66,500)	(D)
6	Expense Dr (Cr)									
	a 411.800 Gains from Dispositions of Allowances		(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(322,278)	
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-	
	c 509.000 Allowance Expense		0	0	0	0	0	0	-	
7	Net Expense (Lines 6a+6b+6c)		($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($322,278)	(E)
8	Total System Recoverable Expenses (Lines 5+7)		(65,877)	(65,445)	(65,012)	(64,580)	(64,148)	(63,715)		
	a Recoverable Costs Allocated to Energy		(65,877)	(65,445)	(65,012)	(64,580)	(64,148)	(63,715)		
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0		
9	Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%		
10	Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%		
11	Retail Energy-Related Recoverable Costs (B)		(64,914)	(64,488)	(64,062)	(63,636)	(63,210)	(62,784)	(383,092)	
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	
13	Total Jurisdictional Recoverable Costs (Lines 11+12)		($64,914)	($64,488)	($64,062)	($63,636)	($63,210)	($62,784)	($383,092)	

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Projected Period July through December 2002

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line		Beginning of Period Amount	July Projected	August Projected	September Projected	October Projected	November Projected	December Projected	End of Period Amount
1	Working Capital Dr (Cr)								
	a 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	
	b 158.200 Allowances Withheld	0	0	0	0	0	0	0	
	c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	
	d 254.900 Other Regulatory Liabilities-Gains	(1,215,802)	(1,162,089)	(1,108,376)	(1,054,663)	(1,000,950)	(947,237)	(893,524)	
2	Total Working Capital	($1,215,802)	($1,162,089)	($1,108,376)	($1,054,663)	($1,000,950)	($947,237)	($893,524)	
3	Average Net Working Capital Balance		(1,188,946)	(1,135,233)	(1,081,520)	(1,027,807)	(974,094)	(920,381)	
4	Return on Average Net Working Capital Balance								
	a Equity Component grossed up for taxes (A)		(7,046)	(6,728)	(6,410)	(6,091)	(5,773)	(5,455)	(86,467)
	b Debt Component (Line 6 x 2 5793% x 1/12)		(2,524)	(2,410)	(2,296)	(2,182)	(2,068)	(1,954)	(30,968)
5	Total Return Component		($9,570)	($9,138)	($8,705)	($8,273)	($7,841)	($7,408)	($117,435)
6	Expense Dr (Cr)								
	a 411.800 Gains from Dispositions of Allowances		(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(53,713)	(644,556)
	b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
	c 509.000 Allowance Expense		0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)		($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($53,713)	($644,556)
8	Total System Recoverable Expenses (Lines 5+7)		($63,283)	($62,851)	($62,418)	($61,986)	($61,554)	($61,121)	
	a Recoverable Costs Allocated to Energy		(63,283)	(62,851)	(62,418)	(61,986)	(61,554)	(61,121)	
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9	Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10	Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)		(62,358)	(61,932)	(61,506)	(61,079)	(60,653)	(60,227)	(750,847)
12	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines11+12)		($62,358)	($61,932)	($61,506)	($61,079)	($60,653)	($60,227)	($750,847)

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.3685% reflects a 11% return on equity.
(B) Line 8a times Line 9
(C) Line 8b times Line 10
(D) Line 5 is reported on Capital Schedule
(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Project Title: Air Operating Permit Fees
Project No. 1
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Florida Statutes 403.0872, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. It is calculated by multiplying the applicable annual operation license fee factor ($25 per ton for both Florida and Georgia) by the tons of each air pollutant emitted by the unit during the previous year and regulated in each unit's air operating permit, up to a total of 4,000 tons per pollutant. The major regulated pollutants at the present time are sulfur dioxide (SO_2), nitrogen oxides (NO_x) and particulate matter. The fee covers units in FPL's service area, as well as Unit 4 of Plant Scherer located in Juliette, Georgia, within the Georgia Power Company service area. Scherer Unit 4's annual air operating permit fee is currently $300,000. FPL's share of ownership of that unit is 76.36%. The fees for FPL's units are paid to the Florida Department of Environmental Protection (FDEP) generally in February of each year, whereas FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company on a monthly basis.

Project Accomplishments:

The 2000 air operating permit fees for FPL were calculated in January 2001 utilizing 2000 operating information. They were paid to the FDEP in March 2001.

Project Fiscal Expenditures:

Project expenditures are for the 2001 emission year are projected to be $2,022,923 or a 0.2% variance from projection. This variance is not significant. The projections are based on fees paid the previous year. Permit fees are based on tons of pollutants discharged from the fossil fuel fired power plants. These emissions are proportionate to the amount of time and the type of fuel used at each plant. These variables fluctuate daily based on weather conditions and fuel type. The dollars budgeted for 2001 are to cover the emissions from that year, however they are accrued and paid in the following year, since only at that time can you calculate the emissions for the previous year.

Project Progress Summary:

The 2000 air operating permit fee for FPL's power plants was paid in March 2001. FPL is continuing monthly payments to Georgia Power Company for its share of the air operating permit fee for Unit 4 of Plant Scherer.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $2,022,923.

Project Title: Continuous Emission Monitoring Systems - O & M
Project No. 3a
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping and reporting of SO_2, NO_x and carbon dioxide (CO_2) emissions, as well as volumetric flow and opacity data from affected air pollution sources. FPL has 33 units which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants, opacity and volumetric flow. Periodically, these systems extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability. Operation and maintenance of these systems in accordance with the provisions of 40 CFR Part 75 will be an ongoing activity following their installation.

Project Accomplishments:

Forty Relative Accuracy Tests and seventy-eight Linearity Tests have been completed in the first and second quarter of 2001. The revised EPA transmittal software for Electronic Data Reports has been impleneted. The Title IV Compliance Manual has been update to include the Appendix D system. The analyzer manufacturer has provided preventive maintenance training. A contract with the software vendor has been negotiated. Calibration gases and CEMS parts have also been purchased.

Project Fiscal Expenditures:

Project expenditures are estimated to be $482,000.This represents a 3.6% variance from the projected $500,000. This variance is primarily due to an updated estimate of the costs associated with these systems. This lower expected cost can be attributed to the fact that this is the first full year of operation for all qualified plants under Appendix D or hybrid Appendix D, and associated removal of Masstron flow monitors and some SO2 analyzer.

Project Progress Summary:

This is an ongoing project. Each reporting period will include the cost of quality assurance activities, training, spare parts, calibration gas, and software support.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $482,000.

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks - O&M
Project No. 5a
Project Description:

Florida Administrative Code (F.A.C.) Chapter 62-761, previously 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

The required base line internal inspections have been completed and the future internal inspections have been scheduled based on the established corrosion rate of the tank bottoms. Future costs will be incurred for required 5 year external inspections and repairs.

Project Accomplishments:

Work continued on a number of projects involving the inspection and repair of above ground fuel storage tank and pipe systems. The major projects, which have been completed, during the period January 2001 through July 2001 are:

- Completed external 5 year inspection on Riviera Plant tanks A, C and D
- Completed external 5 year inspection on Manatee Terminal Tank B

Project Fiscal Expenditures:

Project expenditures are estimated to be $1,534,000 compared to an original estimate of $1,471,000, a variance of 4.3%. This variance is primarily due to an updated estimate of the costs associated with the project. This project includes performing the required repairs identified during an inspection. An accurate estimate of the repairs is difficult to obtain until the inspection is completed. Inspections on seven tanks will be performed in the second half of 2001.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $ 1,534,000.

Project Title: Oil Spill Cleanup/Response Equipment - O&M
Project No. 8a
Project Description:

The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

Plan development started in 1992 and continued through August 1993. Updates will continue to be filed for all sites as required. Future costs will be incurred to meet maintenance requirements of the equipment, training of site and corporate teams, site drills and equipment deployment exercises, corporate table top exercises, major equipment deployment drills and periodic updates to all plans.

Project Fiscal Expenditures:

Project expenditures are estimated to be $150,000. No variance is anticipated.

Project Progress Summary:

All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of plan updates, drills, exercises and equipment upgrades/replacements. Costs incurred to date have been for maintenance of oil spill equipment. Additional equipment will be purchased later in the year.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $150,000.

Project Title: RCRA Corrective Action - O & M
Project No. 13
Project Description:

Under the Hazardous and Solid Waste Amendments of 1984 (amending the Resource Conservation and Recovery Act, or RCRA), the U.S. EPA has the authority; to require hazardous waste treatment facilities to investigate whether there have been releases of hazardous waste or constituents from non-regulated units on the facility site. If contamination is found to be present at levels that represent a threat to human health or the environment, the facility operator can be required to undertake "corrective action" to remediate the contamination. In April 1994, the U.S. EPA advised FPL that it intended to initiate RCRA Facility Assessments (RFA's) at FPL's nine former hazardous waste treatment facility sites. The RFA is the first step in the RCRA Corrective Action process. At a minimum, FPL will be responding to the agency's requests for information concerning the operation of these power plants, their waste streams, their former hazardous waste treatment facilities and their non-regulated Solid Waste Management Units (SWMU's). FPL may also conduct assessments of human health risk resulting from possible releases from the SWMU's in order to demonstrate that any residual contamination does not represent an undue threat to human health or the environment. Other response actions could include a voluntary clean-up or compliance with the agency's imposition of the full gamut of RCRA Corrective Action requirements, including RCRA Facility Investigation, Corrective Measures Study and Corrective Measures Implementation.

Project Accomplishments:

No further action has been received for Ft. Myers. Visual Site Inspections have been conducted at Martin, Cape Canaveral, and Putnam. The following is the completion status of source removal activities at each site: St. Lucie 100%, Martin 100%, Fort Myers 100%, Port Everglades 100%, Cape Canaveral 100%, Manatee 100%, Sanford 90%. Additional source removal activity was identified at Putnam and Turkey Point.

Project Fiscal Expenditures:

Project expenditures are estimated to be $65,000. This represents a 30% variance from the projected $50,000. This variance is due to a projected cost increase associated with the preparation of a facility for an assessment.
These expenditures are contingent upon receiving notification from EPA of its intent to move forward with the process.

Project Progress Summary:

This is an ongoing project. The next Visual Site Inspection date is pending. Completion of the RFA reports for Martin, Cape Canaveral, and Putnam is being negotiated.

Project Projection:
Estimated project expenditures for the period of January 2001 through December 2001 are expected to be $65,000.

Project Title: NPDES Permit Fees - O & M
Project No. 14
Project Description:

In compliance with State of Florida Rule 62-4.052, Florida Power & Light Company (FPL) is required to pay annual regulatory program and surveillance fees for any permits it requires to discharge wastewater to surface waters under the National Pollution Discharge Elimination System. These fees effect the Florida legislature's intent that the Florida Department of Environmental Protection's (FDEP) costs for administering the NPDES program be borne by the regulated parties, as applicable. The fees for each permit type are as set forth in the rule, with an effective date of May 1, 1995, for their implementation. After the first year, annual fees are due and payable to the FDEP by January 15th of each year.

Project Accomplishments:

Following receipt of invoices from the FDEP, FPL paid the NPDES permit fees to the FDEP in February.

Project Fiscal Expenditures:

Project expenditures are estimated to be $ 140,518 compared to a projection of $ 126,500. The variance is primarily due to the timing of payments during the year.

Project Progress Summary:

The NPDES permit fees were paid to the FDEP during the month of February.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $ 140,518.

Project Title: Disposal of Noncontainerized Liquid Waste - O&M
Project 17a
Project Description:

FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10), the ash is then de-watered using a plate/frame filter-press in order to dispose of it in a Class I landfill or ship by railcar to a processing facility for beneficial reuse.

Project Accomplishments:

Ash de-watering was completed at the following sites in 2001:Manatee, Riviera and Cape Canaveral.

Project Fiscal Expenditures:

Project expenditures are estimated to be $302,000. This is not a significant variance, 0.7% from the projected $300,000.

Project Progress Summary:

This is an ongoing project. The frequency of basin clean out is a function of basin capacity and rate of sludge/ash generation. Typically, FPL generates 8,000 tons (@ 50% solids) of sludge per year.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $ 302,000.

Project Title: Substation Pollutant Discharge Prevention & Removal - O&M
Project No. 19a, 19b, 19c

Project Description:

Florida Statute Chapter 376 Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the department. Florida Statute Chapter 403 holds it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. Additionally, the majority of activities will be conducted in Dade and Broward counties which adhere to county regulations as defined in municipal codes. This project includes the prevention and removal of pollutant discharges at FPL substations and will prevent further environmental degradation.

Project Accomplishments:

Plan development started in 1997 and field work is planned to continue through 2001. The majority of the completed work has been in Dade and Broward counties. Regasketing and encapsulation work has started in Palm Beach County and remediation work is being performed throughout the FPL service territory.

A total of 657 transformer locations have been remediated since 1997, this completes the remediation phase of the project. A total of 272 transformers have been regasketed and 343 transformers have been encapsulated.

Project Fiscal Expenditures:

Project expenditures are estimated to be:

- 19a $475,344 or 26.4% higher than previously projected
- 19b $180,501 or 13.8% lower than previously projected
- 19c No variance is anticipated

The original projection did not account for the effect of schedule changes to the plant maintenance outage timetables at the Martin, Ft. Myers, and Port Everglades plants. These changes effected FPL's ability to get system clearances for the transmission equipment in the substations on the plants' compounds. In addition, both fires and cold temperatures occurred during January and February in the northern part of FPL's service territory. These events limited our ability to attain clearances on transmission equipment associated with the 500 KVA transmission line.

To perform the planned project work, the equipment must be de-energized (clearances obtained) and taken out of service, thereby shutting down part of the electrical grid. Outside events can impact our ability to remove (de-energize) this equipment from the system.

To maximize contractor utilization, resources were shifted from the transmission phase of the project to the distribution phase of the project, which generated additional expenses for that part of the project and reduced expenses for the transmission phase of the project.

Project Progress Summary:

Remediation phase of the project is complete. The regasketing and encapsulation phase of the project continues.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $2,840,411.

Project Title: Wastewater/Stormwater Discharge Elimination Project
Project 20a

Project Description:
Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants and the Dade County DERM requires Turkey Point and Cutler Plant wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

Facility specific BMP3 Action Plans have been approved by the Florida Department of Environmental Protection. The agency has also determined that a BMP3 Plan is not required for the Turkey Point Plant. Remediation of ash basin is 100% complete, ash waste water chemical treatment system is 100% complete, major surface water discharges at two facilities have been reduced, recycling systems at four facilities have been installed. The Martin Plant wastewater treatment system was complete in 2000.

Project Fiscal Expenditures:

Project expenditures are estimated to be $$23,854 higher than previously projected. This variance is primarily due to the installation of a wastewater treatment system at Martin Plant that uses a more benign chemical. To use this safer chemical, a mixer had to be installed in the tank and a special pump was required, increasing the cost of the activity in 2000. This will not impact the total project estimate.

Project Progress Summary:

During detailed engineering and design, industry research revealed that there is limited information regarding the minimum quality of reuse water needed so as not to adversely affect the performance and/or reliability of the power generating equipment. Furthermore, bench testing at our Putnam Plant to make demineralized water from stormwater proved unsuccessful and the water treatment vendor could not readily suggest a workable alternative to the original proposal. Because of these limitations and unknowns, FPL feels it would be prudent to construct reuse systems on a limited basis and monitor the effects of the reuse water on plant equipment. It is expected that the trial implementation would need to operate for at least two (2) years before accurate conclusions could be drawn regarding acceptable reuse water quality. Accordingly, the

majority of the expenditures for field-erected storage tanks and reuse pump & piping systems have been pushed beyond the year 2001.

FPL will continue to work with the FDEP to evaluate the compliance risk associated with its wastewater systems and effect additional future upgrades as necessary.

Project Projections:

Project expenditures for the period January 2001 through December 2001 are expected to be $23,854.

Project Title: Low NO_x Burner Technology (LNBT) – Capital
Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as "non-attainment" for ozone will be required to reduce NO_x emissions. The Dade, Broward and Palm Beach county areas were classified as "moderate non-attainment" by the EPA. FPL has six units in this affected area.

LNBT meets the requirement to reduce NO_x emissions by delaying the mixing of the fuel and air at the burner, creating a staged combustion process along the length of the flame. NO_x formation is reduced because peak flame temperatures and availability of oxygen for combustion is reduced in the initial stages.

Project Accomplishments:

All six units are in service and operational.

Project Fiscal Expenditures:

Project expenditures are estimated to be $234,744, or 10% lower than originally projected. The variance is not significantly different from the projection.

Project Progress Summary:

Dade, Broward and Palm Beach Counties have now been redesignated as "attainment" for ozone with air quality maintenance plans. This redesignation still requires that all controls, such as LNBT, placed in effect during the "non-attainment" be maintained.

The LNBT burners are installed at all of the six units and design enhancements are complete.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $2,109,521.

Project Title: Continuous Emission Monitoring System (CEMS) – Capital
Project No. 3b
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping and reporting of SO_2, NO_x and carbon dioxide (CO_2) emissions, as well as volumetric flow, heat input, and opacity data from affected air pollution sources. FPL has 36 units which are affected and which have installed CEMS to comply with these requirements.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMS and specific requirements for the monitoring of pollutants, opacity, heat input, and volumetric flow. These regulations are very comprehensive and specific as to the requirements for CEMS, and in essence, they define the components needed and their configuration. Periodically, these systems extract and analyze gaseous samples for each power plant stack and have automated data acquisition and reporting capability.

Project Accomplishments:

Initial installation of CEM equipment was completed in 1996, however, the Environmental Protection Agency continues to issue guidance documents and revisions to 40 CFR 75. FPL monitors these changes to stay in compliance with current regulations and also looks for opportunities to reduce long term operating costs and improve quality data collection. In 1998 oil sampling and fuel monitoring equipment was installed to improve SO2 monitoring capabilities. Opacity monitors were installed at all facilities in 2000.

Project Fiscal Expenditures:

Project expenditures are estimated to be $57,332 or 3.1% lower than previously projected. This variance is primarily due to the timing of additions during the year. Additions were delayed because the primary software vendor went bankrupt, causing FPL to find a new vendor. This delay caused the capital additions to be spread through the first seven months of 2001, much later than originally planned.

Project Progress Summary:

Hardware upgrades in the Control Rooms is scheduled for year 2001.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $1,817,726.

Project Title: Clean Closure Equivalency Demonstration (CCED) – Capital
Project No. 4b
Project Description:

In compliance with 40 CFR 270.1(c)(5) and (6), FPL developed CCED's for nine FPL power plants to demonstrate to the U.S. EPA that no hazardous waste or hazardous constituents remain in the soil or water beneath the basins which had been used in the past to treat corrosive hazardous waste. The basins, which are still operational as part of the wastewater treatment systems at these plants, are no longer used to treat hazardous waste.

To demonstrate clean closure, soil sampling and ground water monitoring plans, implementation schedules, and related reports must be submitted to the EPA. Capital costs are for the installation of monitoring wells (typically four per site) necessary to collect ground water samples for analysis.

Project Accomplishments:

No additional wells were installed and the activities are complete.

Project Fiscal Expenditures:

Project expenditures are estimated to be $6,745 . No variance is anticipated.

Project Progress Summary:

In September 1995, FPL discontinued CCED activities based on the FDEP's final decision to approve FPL's request for facility status change to generator. The approval was based on FDEP's previous acceptance of FPL's 40 CFR 264 clean closures, which were completed in 1988. Prior to September 1995, monitoring wells were completed at eight of the plants.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $6,745.

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks – Capital
Project No. 5b
Project Description:

Florida Administrative Code (F.A.C.) Chapter 17-762, which became effective on March 12, 1991, provides standards for the maintenance of stationary above ground fuel storage tank systems. These standards impose various implementation schedules for inspections/repairs and upgrades to fuel storage tanks.

The capital project associated with complying with the new standards includes the installation of items for each tank such as liners, cathodic projection systems and tank high-level alarms.

Project Accomplishments:

The following major projects were placed in-service during the period January 2000 through December 2000:

- Fort Myers Plant light oil tank 4 double bottom leak detection system
- Putnam Plant (South East) G tank double bottom leak detection system
- Port Everglades Plant tanks 901 & 902 delta liner leak detection system

Project Fiscal Expenditures:

Project expenditures are estimated to be $10,584 or0.6% lower than previously projected due to the timing of additions during the year. **Project Progress Summary:**

FPL has completed inspection and upgrades for all of its tanks.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $1,910,658.

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground - Capital
Project No. 7
Project Description:

In accordance with criteria contained in Chapter 62-762 of the Florida Administrative Code (F.A.C.) for storage of pollutants, FPL initiated the replacement of underground Turbine Lube Oil piping to above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

The piping relocation on Unit 1 was completed in May 1993. Approximately 200 feet of small bore pipe was installed above ground. The Unit 2 piping relocation project was cancelled after a system review. The analysis identified the turbine lube oil piping system as piping associated with a flow through process storage tank system, rendering it exempt from Chapter 17-762 F.A.C. requirements.

Project Fiscal Expenditures:

Project expenditures are estimated to be $3,770 No variance is anticipated.

Project Progress Summary:

This project is complete.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period of January 2001 through December 2001 are expected to be $3,770.

Project Title: Oil Spill Cleanup/Response Equipment – Capital
Project No. 8b
Project Description:

The Oil Pollution Act of 1990 (OPA '90) mandates that all liable parties in the petroleum handling industry file plans by August 18, 1993. In these plans, a liable party must identify (among other items) its spill management team, organization, resources and training. Within this project, FPL developed the plans for ten power plants, five fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

Plan development started in 1992 and continued through August 1993. Updates will continue to be filed for all sites as required. Equipment to meet mandated response capability was originally going to be funded through a industry limited partnership by March 1993. Prior to March 1993, the industry partnership was abandoned, and FPL determined the least cost alternative to be ownership of its own equipment. Future costs will be incurred to meet maintenance requirements of the equipment, training of site and corporate teams, site drills and equipment deployment exercise, corporate table top exercises, major equipment deployment drills and periodic updates to all plans.

Project Fiscal Expenditures:

Depreciation and Return are estimated to be $13,235 or 8.5% lower than previously projected. This variance is due to the reduction of monthly amortization expenses due to some oil spill equipment becoming fully amortized in mid 2000. This change was not included in the original projections.

Project Progress Summary:

All deadlines, both state and federal, have been met. Ongoing costs will be annual in nature and will consist of plan updates, drills, exercises and equipment upgrades/replacements.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $143,277.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Storm Water Runoff - Capital
Project No. 10
Project Description:

The new National Pollutant Discharge Elimination System (NPDES) permit, Permit No. FL0002206, for the St. Lucie Plant, issued by the United States Environmental Protection Agency contains new effluent discharge limitations for industrial-related storm water from the paint and land utilization building areas. The new requirements become effective on January 1, 1994. As a result of these new requirements, the effected areas will be surveyed, graded, excavated and paved as necessary to clean and redirect the storm water runoff. The storm water runoff will be collected and discharged to existing water catch basins on site.

Project Accomplishments:

The rerouting of the storm water runoff was completed in April 1994.

Project Fiscal Expenditures:

Project expenditures are estimated to be $12,751. No variance is anticipated.

Project Progress Summary:

The rerouting of the storm water runoff project is complete.

Project Projections:

Estimated project fiscal expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $12,751.

Project Title: Sulfur Dioxide (SO_2) Allowances - Capital
Project No. NA
Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549 Section 416, established a U.S. Environmental Protection Agency (EPA) tracking system for managing domestic air pollution sources emitting sulfur dioxide, a regulated pollutant. In brief, historical power plant operating data regarding fuel type and quantity burned are used to determine the tons of annual SO_2 emissions that may be emitted from a facility or generating system. Each ton of SO_2 to be emitted corresponds to one EPA SO_2 emissions "allowance". These allowances may be freely bought and sold, within certain constraints, to minimize the cost of environmental compliance using a free market-based approach. FPL was allocated allowances for its use beginning in the year 2000. However, the law established a mechanism for an annual auction to assure the availability of these required allowances to parties that had no historical emissions or that needed to increase their total annual emissions now or in the future. To establish a "pool" of available allowances for the auction, EPA withheld a percentage of all allowances, with compensation for the original allowance holder to be made following their sale to the highest bidder at the annual auction.

Project Accomplishments:

Auctions of emission allowances were conducted by the U.S. EPA in March of 1993 through and including March of 2000. FPL has received the revenues for the allowances sold at these auctions and is recording the proceeds as negative return on investment in accordance with the Commission's order dated April 6, 1994. In 2000 FPL began using SO2 allowances in accordance with Phase II of the Clean Air Act Amendments.

Project Fiscal Expenditures:

Project expenditures are estimated to be ($158,234) compared to an original estimate of (127,287) which represents a 24.3% variance. This variance is primarily due to higher than anticipated gains from the DOE sales of emission allowances in early 2001..

Project Progress Summary:

Revenues from the eight auctions of allowances held to date have been received and are being recorded in accordance with the Commission's order.

Project Projections:

Estimated project expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be ($158,234).

Project Title: Scherer Discharge Pipeline – Capital
Project No. 12
Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Quality control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources issued the National Pollutant Discharge Elimination System (NPDES) permit for Plant Scherer to Georgia Power Company. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855 which provided a schedule for compliance by April 1, 1994 with new facility discharge limitations to Berry Creek. As a result of these new limitations, and pursuant to the order, Georgia Power Company was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power Company for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline which will constitute the alternate outfall.

Project Accomplishments:

The discharge pipeline was placed in-service in February 1994.

Project Fiscal Expenditures:

Project expenditures are estimated to be $98,707. No variance is anticipated.

Project Progress Summary:

Installation of the discharge pipeline is complete, and it was placed in-service in February 1994.

Project Projections:

Estimated project expenditures (depreciation and return) for the period January 2001 through December 2001 are expected to be $98,707.

Project Title: Disposal of Noncontainerized Liquid Waste – Capital
Project No. 17b
Project Description:

FPL manages ash from heavy oil fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. In order to comply with Florida Administrative Code 62-701.300 (10), the ash is then dewatered using a plate frame press to dispose in Class I landfill.

Project Accomplishments:

The Plate and Frame Press was purchased and outfitted with the associated support equipment, pumps and hardware. The frame press was then placed into service in January 1997.

Project Fiscal Expenditures:

Project expenditures are estimated to be $59,263. No variance is anticipated.

Project Progress Summary:

This project is complete.

Project Projections:

Estimated project fiscal expenditures for the period January 2001 through December 2001 are expected to be $59,263.

Project Title: Wastewater/Stormwater Discharge Elimination Project - Capital
Project 20b
Project Description:

Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the 1997 Federal Ambient Water Quality Criteria requires FPL to meet surface water standards for any wastewater discharges to groundwater at all plants and the Dade County DERM requires Turkey Point and Cutler Plant wastewater discharges into canals to meet county water quality standards found in Section 24-11, Code of Metropolitan Dade County.

In order to address these requirements, FPL has undertaken a multifaceted project which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

Facility specific BMP3 Action Plans have been approved by the Florida Department of Environmental Protection. The agency has also determined that a BMP3 Plan is not required for the Turkey Point Plant. Ash basin lining is 100% complete, ash waste water chemical treatment system is 90% complete, major surface water discharges at two facilities have been reduced, recycling systems at four facilities have been installed.

Project Fiscal Expenditures:

Depreciation and Return are estimated to be $5,078 or 2.2% lower than previously projected. This variance is primarily due to the timing of additions during the year. Additions were delayed because of the installation of a wastewater treatment system at the Martin Plant, moving the planned capital expenditures from early in 2000 to later in the year than originally planned.

Project Progress Summary:

Developments since our last filing that have resulted in an elongation in the timeframe required to complete the Wastewater/Stormwater Minimization and Reuse Project. During detailed engineering and design, industry research revealed that there is limited information regarding the minimum quality of reuse water needed so as not to adversely affect the performance and/or reliability of the power generating equipment. Furthermore, bench testing at our Putnam Plant to make demineralized water from stormwater proved unsuccessful and the water treatment vendor could not readily suggest a workable alternative to the original proposal. Because of these limitations and unknowns, FPL feels it would be prudent to construct reuse systems on a limited basis and monitor the effects of the reuse water on plant equipment. It is expected that the trial implementation would need to operate for at least two (2) years before accurate conclusions could be drawn regarding acceptable reuse water quality. Accordingly, the majority of the

expenditures for field-erected storage tanks and reuse pump & piping systems have been pushed beyond the year 2001.

FPL will continue to work with the FDEP to evaluate the compliance risk associated with its wastewater systems and effect additional future upgrades as necessary.

Project Projections:

Estimated project expenditures for the period January 2001 through December 2001 are expected to be $224,751.

Form 42-6P

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Energy & Demand Allocation % By Rate Class
January 2002 to December 2002

Rate Class	(1) Avg 12 CP Load Factor at Meter (%)	(2) GCP Load Factor at Meter (%)	(3) Projected Sales at Meter (KWH)	(4) Projected Avg 12 CP at Meter (KW)	(5) Projected GCP at Meter (KW)	(6) Demand Loss Expansion Factor	(7) Energy Loss Expansion Factor	(8) Projected Sales at Generation (KWH)	(9) Projected Avg 12 CP at Generation (kW)	(10) Projected GCP Demand at Generation (kW)	(11) Percentage of KWH Sales at Generation (%)	(12) Percentage of 12 CP Demand at Generation (%)	(13) Percentage of GCP Demand at Generation (%)
RS1	60.938%	57.140%	49,852,758,368	9,338,925	9,959,668	1.096656115	1.075433109	53,613,306,945	10,241,589	10,922,331	52.70839%	59.62713%	57.43208%
GS1	71.059%	54.669%	5,875,092,080	943,825	1,226,778	1.096656115	1.075433109	6,318,268,541	1,035,051	1,345,354	6.21162%	6.02613%	7.07417%
GSD1	78.573%	67.012%	21,701,895,013	3,152,973	3,696,945	1.096544563	1.075351927	23,337,174,622	3,457,375	4,053,865	22.94327%	20.12904%	21.31613%
OS2	149.531%	21.128%	21,518,662	1,643	11,627	1.080484913	1.063082399	22,876,111	1,775	12,563	0.02249%	0.01033%	0.06606%
GSLD1/CS1	81.969%	68.873%	9,726,195,726	1,354,532	1,612,084	1.094747540	1.074025051	10,446,177,861	1,482,871	1,764,825	10.26986%	8.63336%	9.27985%
GSLD2/CS2	90.955%	79.189%	1,518,584,200	190,594	218,912	1.087891242	1.068548693	1,622,681,162	207,346	238,152	1.59529%	1.20718%	1.25226%
GSLD3/CS3	84.688%	0.000%	513,062,638	69,158	0	1.026933481	1.022023682	524,362,166	71,021	0	0.51551%	0.41349%	0.00000%
ISST1D	0.000%	0.000%	0	0	0	1.096656115	1.075433109	0	0	0	0.00000%	0.00000%	0.00000%
SST1T	95.114%	0.000%	90,903,238	10,910	0	1.026933481	1.022023682	92,905,262	11,204	0	0.09134%	0.06523%	0.00000%
SST1D	81.410%	66.515%	66,451,536	9,318	11,405	1.058919085	1.046606781	69,548,628	9,867	12,077	0.06837%	0.05745%	0.06350%
CILCD/CILCG	93.492%	84.931%	3,432,793,959	419,150	461,402	1.084866212	1.066720945	3,661,833,216	454,722	500,559	3.60003%	2.64742%	2.63205%
CILCT	93.120%	0.000%	1,223,946,682	150,043	0	1.026933481	1.022023682	1,250,902,495	154,084	0	1.22979%	0.89709%	0.00000%
MET	66.484%	55.941%	87,750,948	15,067	17,907	1.058368342	1.046190930	91,804,246	15,946	18,952	0.09025%	0.09284%	0.09965%
OL1/SL1/PL1	297.393%	48.192%	531,720,880	20,410	125,953	1.096656115	1.075433109	571,830,239	22,383	138,127	0.56218%	0.13032%	0.72630%
SL2	100.229%	98.429%	86,637,051	9,867	10,048	1.096656115	1.075433109	93,172,353	10,821	11,019	0.09160%	0.06300%	0.05794%
TOTAL			94,729,311,000	15,686,415	17,352,729			101,716,843,847	17,176,055	19,017,824	100.00%	100.00%	100.00%

Notes:
(1) AVG 12 CP load factor based on actual load research data
(2) GCP load factor based on actual load research data
(3) Projected KWH sales for the period January 2001 through December 2001
(4) Calculated: (Col 3)/(8,760 * Col 1)
(5) Calculated: (Col 3)/8,760 * Col 2)
(6) Based on 1999 demand losses
(7) Based on 1999 energy losses
(8) Col 3 * Col 7
(9) Col 1 * Col 6
(10) Col 2 * Col 6
(11) Col 8 / total for Col 8
(12) Col 9 / total for Col 9
(13) Col 10 / total for Col 10

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of Environmental Cost Recovery Clause Factors
January 2002 to December 2002

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Percentage of GCP Demand at Generation (%)	(4) Energy Related Cost ($)	(5) CP Demand Related Cost ($)	(6) GCP Demand Related Cost ($)	(7) Total Environmental Costs ($)	(8) Projected Sales at Meter (KWH)	(9) Environmental Cost Recovery Factor ($/KWH)
RS1	52.70839%	59.62713%	57.43208%	$3,932,359	$2,055,929	$1,053,986	$7,042,274	49,852,758,388	0.00000
GS1	6.21162%	6.02613%	7.07417%	$463,424	$207,779	$129,824	$801,027	5,875,092,080	0.00000
GSD1	22.94327%	20.12904%	21.31613%	$1,711,705	$694,045	$391,191	$2,796,941	21,701,895,013	0.00000
OS2	0.02249%	0.01033%	0.06606%	$1,678	$356	$1,212	$3,246	21,518,662	0.00000
GSLD1/CS1	10.26986%	8.63336%	9.27985%	$766,193	$297,676	$170,303	$1,234,172	9,726,195,726	0.00000
GSLD2/CS2	1.59529%	1.20718%	1.25226%	$119,018	$41,623	$22,981	$183,622	1,518,584,200	0.00000
GSLD3/CS3	0.51551%	0.41349%	0.00000%	$38,460	$14,257	$0	$52,717	513,062,638	0.00000
ISST1D	0.00000%	0.00000%	0.00000%	$0	$0	$0	$0	0	0.00000
SST1T	0.09134%	0.06523%	0.00000%	$6,814	$2,249	$0	$9,063	90,903,238	0.00000
SST1D	0.06837%	0.05745%	0.06350%	$5,101	$1,981	$1,165	$8,247	66,451,536	0.00000
CILC D/CILC G	3.60003%	2.64742%	2.63205%	$268,583	$91,282	$48,303	$408,168	3,432,793,959	0.00000
CILC T	1.22979%	0.89709%	0.00000%	$91,750	$30,931	$0	$122,681	1,223,946,682	0.00000
MET	0.09025%	0.09284%	0.09965%	$6,734	$3,201	$1,829	$11,764	87,750,948	0.00000
OL1/SL1/PL1	0.56218%	0.13032%	0.72630%	$41,942	$4,493	$13,329	$59,764	531,720,880	0.00000
SL2	0.09160%	0.06300%	0.05794%	$6,834	$2,172	$1,063	$10,069	86,637,051	0.00000
TOTAL				$7,460,595	$3,447,976	$1,835,187	$12,743,759	94,729,311,000	0.00000

Notes: There are currently no customers taking service on Schedule ISST1(T). Should any customer begin taking service on this schedule during the period, they will be billed using the ISST(D) Factor.

(1) From Form 42-6P, Col 11
(2) From Form 42-6P, Col 12
(3) From Form 42-6P, Col 13
(4) Total Energy $ from Form 42-1P, Line 5b x Col 1
(5) Total CP Demand $ from Form 42-1P, Line 5b x Col 2
(6) Total GCP Demand $ from Form 42-1P, Line 5b x Col 3
(7) Col 4 + Col 5 + Col 6
(8) Projected KWH sales for the period January 2001 through December 2001
(9) Col 7 / Col 8 x 100

Schedule 1A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Line No.		Period Amount ($)
1	End of Period Actual Total True-Up for the Period January 2000 - December 2000 (Schedule 2A, Lines 5 + 6 + 10)	1,909,993
2	Estimated/Actual True-Up Amount approved for the period January 2000 - December 2000 (Order No. PSC-00-2391-FOF-EI)	1,266,925
3	Final True-Up Amount to be refunded/(recovered) in the projection period January 2002 - December 2002 (Line 1 - Line 2)	643,068

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 010007-EI EXHIBIT NO. 2
COMPANY/ WITNESS: Ritenour
DATE: 11-20 & 21-01

Schedule 2A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

End-of-Period True-Up Amount
(in Dollars)

Line		January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	ECRC Revenues (net of Revenue Taxes)	831,988	758,282	751,172	737,733	1,014,747	1,092,424	1,241,132	1,206,936	1,010,711	889,712	836,254	877,560	11,248,651
2	True-Up Provision (Order No. PSC-99-2513-FOF-EI)	31,438	31,438	31,438	31,438	31,438	31,438	31,438	31,437	31,438	31,437	31,438	31,437	377,253
3	**ECRC Revenues Applicable to Period (Lines 1 + 2)**	863,426	789,720	782,610	769,171	1,046,185	1,123,862	1,272,570	1,238,373	1,042,149	921,149	867,692	908,997	11,625,904
4	Jurisdictional ECRC Costs													
	a O & M Activities (Schedule 5A, Line 9)	8,021	240,479	53,715	58,178	336,766	315,821	60,741	43,202	94,663	306,187	164,185	67,658	1,749,616
	b Capital Projects (Schedule 7A, Line 9)	683,204	682,640	681,894	680,074	678,179	676,651	674,417	672,059	671,301	671,210	668,761	667,699	8,108,089
	c **Total Jurisdictional ECRC Costs**	691,225	923,119	735,609	738,252	1,014,945	992,472	735,158	715,261	765,964	977,397	832,946	735,357	9,857,705
5	**Over/(Under) Recovery (Line 3 - Line 4c)**	172,201	(133,399)	47,001	30,919	31,240	131,390	537,412	523,112	276,185	(56,248)	34,746	173,640	1,768,199
6	Interest Provision (Schedule 3A, Line 10)	4,909	4,960	4,731	4,945	5,172	5,635	7,287	9,968	12,013	12,515	12,495	12,972	97,602
7	Beginning Balance True-Up & Interest Provision	377,253	567,117	407,240	427,534	431,960	436,934	542,521	1,055,782	1,557,425	1,814,185	1,739,015	1,754,818	377,253
	a Deferred True-Up from January 1999 - December 1999 (Order No. PSC-00-2391-FOF-EI)	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592
8	True-Up Collected/(Refunded) (See line 2)	(31,438)	(31,438)	(31,438)	(31,438)	(31,438)	(31,438)	(31,438)	(31,437)	(31,438)	(31,437)	(31,438)	(31,437)	(377,253)
9	End of Period Total True-Up (Lines 5 + 6 + 7 + 7a +7b + 8)	1,064,517	948,832	969,126	973,552	978,526	1,084,113	1,597,374	2,099,017	2,355,777	2,280,607	2,296,410	2,451,585	2,407,393
10	Adjustments to Period Total True-Up Including Interest													
	a O&M Changes per Audit *	43,294												43,294
	b Additional O&M Changes per Audit **	898												898
11	**End of Period Total Net True-Up (Lines 9 +10)**	1,108,709	948,832	969,126	973,552	978,526	1,084,113	1,597,374	2,099,017	2,355,777	2,280,607	2,296,410	2,451,585	2,451,585

** As noted in the Estimated True-Up, reductions were made to Emissions Monitoring and General Air Quality effective June 1999 and November 1999 respectively.*
*** Additional Reductions were made to General Air Quality effective November 1999 after the Estimated True-Up for 2000 was filed.*

Schedule 3A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Interest Provision
(in Dollars)

Line	January	February	March	April	May	June	July	August	September	October	November	December	12-Month Total
1 Beginning True-Up Amount (Sch 2A-2, Lines 7 + 7a + 7b + 10)	963,037	1,108,709	948,832	969,126	973,552	978,526	1,084,113	1,597,374	2,099,017	2,355,777	2,280,607	2,296,410	
2 Ending True-Up Amount Before Interest (Line 1 + Sch 2A-2, Lines 5 + 8)	1,103,800	943,872	964,395	968,607	973,354	1,078,478	1,590,087	2,089,049	2,343,764	2,268,092	2,283,915	2,438,613	
3 Total of Beginning & Ending True-up (Lines 1 + 2)	2,066,837	2,052,581	1,913,227	1,937,733	1,946,906	2,057,004	2,674,200	3,686,423	4,442,781	4,623,869	4,564,522	4,735,023	
4 Average True-Up Amount (Line 3 x 1/2)	1,033,419	1,026,291	956,614	968,867	973,453	1,028,502	1,337,100	1,843,212	2,221,391	2,311,935	2,282,261	2,367,512	
5 Interest Rate (First Day of Reporting Business Month)	0.056000	0.058000	0.058000	0.060700	0.061800	0.065700	0.065800	0.065000	0.064800	0.065000	0.064900	0.066500	
6 Interest Rate (First Day of Subsequent Business Month)	0.058000	0.058000	0.060700	0.061800	0.065700	0.065800	0.065000	0.064800	0.065000	0.064900	0.066500	0.065000	
7 Total of Beginning & Ending Interest Rates (Line 5 + Line 6)	0.114000	0.116000	0.118700	0.122500	0.127500	0.131500	0.130800	0.129800	0.129800	0.129900	0.131400	0.131500	
8 Average Interest Rate (Line 7 x 1/2)	0.057000	0.058000	0.059350	0.061250	0.063750	0.065750	0.065400	0.064900	0.064900	0.064950	0.065700	0.065750	
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.004750	0.004833	0.004946	0.005104	0.005313	0.005479	0.005450	0.005408	0.005408	0.005413	0.005475	0.005479	
10 Interest Provision for the Month (Line 4 x Line 9)	4,909	4,960	4,731	4,945	5,172	5,635	7,287	9,968	12,013	12,515	12,495	12,972	97,602

Schedule 4A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Variance Report in O & M Activities
(in Dollars)

Line		(1) Actual	(2) Estimated/ Actual	(3) Variance Amount	(4) Variance Percent
1	Description of O & M Activities				
.1	Sulfur	68,120	71,655	(3,535)	(4.9) %
.2	Air Emission Fees	165,029	165,914	(885)	(0.5) %
.3	Title V	85,316	59,238	26,078	44.0 %
.4	Asbestos Fees	2,200	4,452	(2,252)	(50.6) %
.5	Emission Monitoring	268,591	286,934	(18,343)	(6.4) %
.6	General Water Quality	240,786	250,185	(9,399)	(3.8) %
.7	Groundwater Monitoring Investigation	979,113	1,364,999	(385,886)	(28.3) %
.8	State NPDES Administration	(59)	0	(59)	(100.0) %
.9	Lead and Copper Rule	1,986	10,897	(8,911)	(81.8) %
.10	Env Auditing/Assessment	11,411	24,402	(12,991)	(53.2) %
.11	General Solid& Hazardous Waste	125,335	167,426	(42,091)	(25.1) %
.12	Above Ground Storage Tanks	5,980	0	5,980	100.0 %
.13	Low Nox	58	0	58	100.0 %
.14	Ash Pond Diversion Curtains	0	0	0	0.0 %
.15	Mercury Emissions	0	0	0	0.0 %
.16	Sodium Injection	8,139	4,284	3,855	90.0 %
.17	Gulf Coast Ozone Study	44,765	72,665	(27,900)	(38.4) %
.18	SO2 Allowances	(194,620)	(197,138)	2,518	(1.3) %
2	Total O & M Activities	1,812,150	2,285,913	(473,763)	(20.7) %
3	Recoverable Costs Allocated to Energy	445,398	463,552	(18,154)	(3.9) %
4	Recoverable Costs Allocated to Demand	1,366,752	1,822,361	(455,609)	(25.0) %

Notes:
Column (1) is the End of Period Totals on Schedule 5A
Column (2) is the approved Estimated/Actual amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

Schedule 5A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

O & M Activities
(in Dollars)

Line		January	February	March	April	May	June	July	August	September	October	November	December	End of Period Total	Method of Classification Demand	Method of Classification Energy
1	Description of O & M Activities															
	.1 Sulfur	811	4,105	(811)	0	52,092	0	0	3,474	0	7,984	930	(465)	68,120		68,120
	.2 Air Emission Fees	147	174,776	0	0	0	0	0	0	(9,894)	0	0	0	165,029		165,029
	.3 Title V	4,609	3,949	5,101	4,985	4,901	5,174	3,939	3,959	3,846	35,303	3,776	5,774	85,316		85,316
	.4 Asbestos Fees	0	500	1,000	0	0	0	0	0	0	100	0	600	2,200	2,200	
	.5 Emission Monitoring	7,960	18,106	28,170	5,787	23,833	28,378	10,680	5,532	73,393	37,177	16,257	13,318	268,591		268,591
	.6 General Water Quality	5,722	7,636	12,212	8,462	9,622	47,529	12,267	32,601	32,997	11,359	42,241	18,138	240,786	240,786	
	.7 Groundwater Monitoring Investigation	(18,945)	37,593	8,733	24,668	245,162	233,835	13,400	10,308	29,764	230,789	127,354	36,452	979,113	979,113	
	.8 State NPDES Administration	0	0	0	0	0	(59)	0	0	0	0	0	0	(59)	(59)	
	.9 Lead and Copper Rule	0	63	59	59	59	295	59	0	59	0	295	1,038	1,986	1,986	
	.10 Env Auditing/Assessment	0	0	0	0	0	0	1,402	0	32	4,067	575	5,335	11,411	11,411	
	.11 General Solid & Hazardous Waste	13,501	4,197	13,286	24,095	18,698	16,475	24,675	2,758	(11,910)	10,178	3,562	5,820	125,335	125,335	
	.12 Above Ground Storage Tanks	0	0	0	0	0	0	0	(12)	0	5,591	410	(9)	5,980	5,980	
	.13 Low Nox	1,696	821	(4,259)	(500)	0	479	0	1,763	0	0	0	58	58		58
	.14 Ash Pond Diversion Curtains	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	.15 Mercury Emissions	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	.16 Sodium Injection	0	4,284	0	0	0	0	0	0	3,855	0	0	0	8,139		8,139
	.17 Gulf Coast Ozone Study	0	0	0	0	0	0	22,665	9,814	1,526	477	839	9,444	44,765		44,765
	.18 SO2 Allowances	(7,183)	(7,118)	(7,891)	(7,267)	(5,550)	(4,870)	(26,172)	(25,417)	(25,730)	(25,984)	(26,057)	(25,381)	(194,620)		(194,620)
2	Total of O & M Activities	8,318	248,912	55,600	60,289	348,817	327,236	62,915	44,780	97,938	317,041	170,182	70,122	1,812,150	1,366,752	445,398
3	Recoverable Costs Allocated to Energy	8,040	198,923	20,310	3,005	75,276	29,161	11,112	(875)	46,996	54,957	(4,255)	2,748	445,398		
4	Recoverable Costs Allocated to Demand	278	49,989	35,290	57,284	273,541	298,075	51,803	45,655	50,942	262,084	174,437	67,374	1,366,752		
5	Retail Energy Jurisdictional Factor	0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212			
6	Retail Demand Jurisdictional Factor	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271			
7	Jurisdictional Energy Recoverable Costs (A)	7,753	192,248	19,666	2,909	72,846	28,230	10,760	(847)	45,513	53,321	(4,117)	2,654	430,936		
8	Jurisdictional Demand Recoverable Costs (B)	268	48,231	34,049	55,269	263,920	287,591	49,981	44,049	49,150	252,866	168,302	65,004	1,318,680		
9	Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	8,021	240,479	53,715	58,178	336,766	315,821	60,741	43,202	94,663	306,187	164,185	67,658	1,749,616		

Notes:
(A) Line 3 x Line 5 x 1.0014 line loss multiplier
(B) Line 4 x Line 6

Schedule 6A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Variance Report of Capital Investment Projects - Recoverable Costs
(in Dollars)

Line		(1) Actual	(2) Estimated/ Actual	(3) Variance Amount	(4) Variance Percent
1	Description of Investment Projects				
	.1 Air Quality Assurance Testing	35,942	35,942	0	0.0 %
	.2 Crist 5, 6 & 7 Precipitator Projects	2,931,039	2,931,039	0	0.0 %
	.3 Crist 7 Flue Gas Conditioning	254,793	254,792	1	0.0 %
	.4 Low NOx Burners, Crist 6 & 7	1,948,476	1,948,477	(1)	(0.0) %
	.5 CEMs - Crist 1,4-7, Scholz 1, Smith 1 & 2, Daniel	612,905	614,340	(1,435)	(0.2) %
	.6 Sub. Contam. Mobile Groundwater Treat System	48,574	48,571	3	0.0 %
	.7 Raw Water Well Flowmeters	5,769	5,758	11	0.2 %
	.8 Crist Cooling Tower Cell	106,843	106,843	0	0.0 %
	.9 Crist 1-5 Dechlorination	37,185	37,185	0	0.0 %
	.10 Crist Diesel Fuel Oil Remediation	5,773	5,772	1	0.0 %
	.11 Crist Bulk Tanker Unload Sec Contain Struc	12,368	12,368	0	0.0 %
	.12 Crist IWW Sampling System	7,221	7,221	0	0.0 %
	.13 Sodium Injection	14,313	14,313	0	0.0 %
	.14 Smith Stormwater Collection System	337,908	337,909	(1)	(0.0) %
	.15 Smith Waste Water Treatment Facility	20,711	20,711	0	0.0 %
	.16 Daniel Ash Management Project	1,988,568	1,988,565	3	0.0 %
	.17 Underground Fuel Tank Replacement	86,738	86,737	1	0.0 %
	.18 SO2 Allowances	(68,440)	(59,905)	(8,535)	(14.2) %
2	Total Investment Projects - Recoverable Costs	8,386,686	8,396,638	(9,952)	(0.1) %
3	Recoverable Costs Allocated to Energy	5,933,468	5,943,435	(9,967)	(0.2) %
4	Recoverable Costs Allocated to Demand	2,453,218	2,453,203	15	0.0 %

Notes:
Column (1) is the End of Period Totals on Schedule 7A
Column (2) is the approved Estimated/Actual amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

Schedule 7A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Capital Investment Projects - Recoverable Costs
(in Dollars)

Line		January	February	March	April	May	June	July	August	September	October	November	December	End of Period Total	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)															
	.1 Air Quality Assurance Testing	3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,933	2,908	2,885	2,859	35,942	0	35,942
	.2 Crist 5, 6 & 7 Precipitator Projects	248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,927	240,182	2,931,039	0	2,931,039
	.3 Crist 7 Flue Gas Conditioning	21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,146	21,089	21,032	20,974	20,917	254,793	0	254,793
	.4 Low NOx Burners, Crist 6 & 7	164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,341	160,928	160,515	160,104	1,948,476	0	1,948,476
	.5 CEMs- Crist 1,4-7, Scholz 1, Smith 1 & 2, Daniel	51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,822	50,711	50,601	50,490	51,446	612,905	0	612,905
	.6 Substation Contamination Investigation	4,067	4,113	4,119	4,072	4,056	4,047	4,040	4,029	4,021	4,012	4,003	3,995	48,574	44,837	3,737
	.7 Raw Water Well Flowmeters	0	0	0	0	0	1	3	150	673	1,258	1,646	2,038	5,769	5,324	445
	.8 Crist Cooling Tower Cell	9,040	9,015	8,990	8,966	8,941	8,916	8,891	8,866	8,841	8,818	8,791	8,768	106,843	98,625	8,218
	.9 Crist 1 - 5 Dechlorination	3,142	3,134	3,127	3,118	3,110	3,103	3,095	3,087	3,079	3,071	3,064	3,055	37,185	34,324	2,861
	.10 Crist Diesel Fuel Oil Remediation	488	487	485	484	483	481	481	479	478	477	475	475	5,773	5,328	445
	.11 Crist Bulk Tanker Unload Sec Contain Struc	1,044	1,043	1,040	1,037	1,034	1,032	1,029	1,026	1,025	1,022	1,019	1,017	12,368	11,417	951
	.12 Crist IWW Sampling System	610	609	607	606	604	603	600	600	598	596	595	593	7,221	6,665	556
	.13 Sodium Injection	1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313	0	14,313
	.14 Smith Stormwater Collection System	28,514	28,449	28,384	28,320	28,256	28,191	28,127	28,063	27,998	27,933	27,868	27,805	337,908	311,914	25,994
	.15 Smith Waste Water Treatment Facility	1,748	1,744	1,740	1,736	1,731	1,728	1,724	1,720	1,716	1,713	1,707	1,704	20,711	19,118	1,593
	.16 Daniel Ash Management Project	167,384	167,080	166,776	166,473	166,169	165,866	165,562	165,258	164,956	164,651	164,348	164,045	1,988,568	1,835,601	152,967
	.17 Underground Fuel Tank Replacement	7,463	7,420	7,378	7,335	7,293	7,250	7,206	7,164	7,121	7,079	7,035	6,994	86,738	80,065	6,673
	.18 SO2 Allowances	(5,566)	(5,504)	(5,439)	(5,373)	(5,318)	(5,273)	(5,910)	(6,459)	(6,237)	(6,012)	(5,786)	(5,563)	(68,440)	0	(68,440)
2	Total Investment Projects - Recoverable Costs	708,378	706,687	704,957	703,175	701,413	699,653	697,206	694,997	693,933	692,936	691,738	691,613	8,386,686	2,453,218	5,933,468
3	Recoverable Costs Allocated to Energy	502,070	500,753	499,438	498,117	496,788	495,452	493,430	491,512	490,391	489,278	488,153	488,086	5,933,468		
4	Recoverable Costs Allocated to Demand	206,308	205,934	205,519	205,058	204,625	204,201	203,776	203,486	203,542	203,658	203,584	203,527	2,453,218		
5	Retail Energy Jurisdictional Factor	0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212			
6	Retail Demand Jurisdictional Factor	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271			
7	Jurisdictional Energy Recoverable Costs (B)	484,152	483,949	483,604	482,228	480,751	479,632	477,808	475,730	474,918	474,715	472,338	471,331	5,741,156		
8	Jurisdictional Demand Recoverable Costs (C)	199,052	198,691	198,290	197,846	197,428	197,019	196,609	196,329	196,383	196,495	196,423	196,368	2,366,933		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	683,204	682,640	681,894	680,074	678,179	676,651	674,417	672,059	671,301	671,210	668,761	667,699	8,108,089		

Notes:
(A) Line 1-16: Each project's Total System Recoverable Expenses on Schedule 8A, Line 9; Line 17 Schedule 8A, Page 17, Line 6
(B) Line 3 x Line 5 x 1.0014 line loss multiplier
(C) Line 4 x Line 6

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Air Quality Assurance Testing
P.E. 1006
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	
3	Less: Accumulated Depreciation (B)	(204,955)	(207,801)	(210.648)	(213,494)	(216,341)	(219,188)	(222,035)	(224,881)	(227,728)	(230,575)	(233,421)	(236,268)	(239,115)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	34,160	31,314	28,467	25,621	22,774	19,927	17,080	14,234	11,387	8,540	5,694	2,847	0	
6	Average Net Investment		32,737	29,891	27,044	24,198	21,351	18,504	15,657	12,811	9,964	7,117	4,271	1,424	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		188	172	156	139	123	107	90	74	57	41	25	8	1,180
	b Debt Component (Line 6 x 3.5137% x 1/12)		96	88	79	71	63	54	46	38	29	21	13	4	602
8	Investment Expenses														
	a Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization		2,846	2,847	2,846	2,847	2,847	2,847	2,846	2,847	2,847	2,846	2,847	2,847	34,160
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,933	2,908	2,885	2,859	35,942
	a Recoverable Costs Allocated to Energy		3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,933	2,908	2,885	2,859	35,942
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		3,018	3,003	2,983	2,959	2,935	2,912	2,888	2,864	2,840	2,821	2,792	2,761	34,776
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,018	3,003	2,983	2,959	2,935	2,912	2,888	2,864	2,840	2,821	2,792	2,761	34,776

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 5, 6 & 7 Precipitator Projects
P.E.s 1119, 1216, 1243
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	
3	Less: Accumulated Depreciation (B)	(5,612,419)	(5,697,606)	(5,782,792)	(5,867,978)	(5,953,164)	(6,038,350)	(6,123,536)	(6,208,721)	(6,293,907)	(6,379,094)	(6,464,280)	(6,549,468)	(6,634,652)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	18,828,406	18,743,219	18,658,033	18,572,847	18,487,661	18,402,475	18,317,289	18,232,104	18,146,918	18,061,731	17,976,545	17,891,357	17,806,173	
6	Average Net Investment		18,785,813	18,700,626	18,615,440	18,530,254	18,445,068	18,359,882	18,274,697	18,189,511	18,104,325	18,019,138	17,933,951	17,848,765	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		108,131	107,641	107,150	106,660	106,170	105,679	105,189	104,699	104,208	103,718	103,228	102,737	1,265,210
	b Debt Component (Line 6 x 3.5137% x 1/12)		55,005	54,755	54,506	54,257	54,007	53,758	53,508	53,259	53,009	52,760	52,511	52,261	643,596
8	Investment Expenses														
	a Depreciation		71,294	71,294	71,294	71,294	71,294	71,294	71,293	71,294	71,294	71,294	71,295	71,292	855,526
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		13,893	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,893	13,892	13,893	13,892	166,707
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,927	240,182	2,931,039
	a Recoverable Costs Allocated to Energy		248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,927	240,182	2,931,039
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		239,461	239,274	239,016	238,253	237,443	236,812	236,161	235,337	234,756	234,471	233,121	231,937	2,836,042
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		239,461	239,274	239,016	238,253	237,443	236,812	236,161	235,337	234,756	234,471	233,121	231,937	2,836,042

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 7 Flue Gas Conditioning
P.E. 1228
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	
3	Less: Accumulated Depreciation (B)	(455,377)	(461,984)	(468,591)	(475,199)	(481,806)	(488,413)	(495,021)	(501,628)	(508,235)	(514,842)	(521,449)	(528,056)	(534,663)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	1,723,868	1,717,261	1,710,654	1,704,046	1,697,439	1,690,832	1,684,224	1,677,617	1,671,010	1,664,403	1,657,796	1,651,189	1,644,582	
6	Average Net Investment		1,720,565	1,713,958	1,707,350	1,700,743	1,694,136	1,687,528	1,680,921	1,674,314	1,667,707	1,661,100	1,654,493	1,647,886	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		9,904	9,866	9,828	9,789	9,751	9,713	9,675	9,637	9,599	9,561	9,523	9,485	116,331
	b Debt Component (Line 6 x 3.5137% x 1/12)		5,038	5,018	4,999	4,980	4,960	4,941	4,922	4,902	4,883	4,864	4,844	4,825	59,176
8	Investment Expenses														
	a Depreciation		6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	76,284
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		250	250	251	250	250	251	250	250	250	250	250	250	3,002
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,146	21,089	21,032	20,974	20,917	254,793
	a Recoverable Costs Allocated to Energy		21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,146	21,089	21,032	20,974	20,917	254,793
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		20,780	20,770	20,755	20,694	20,630	20,583	20,533	20,467	20,424	20,406	20,294	20,199	246,535
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		20,780	20,770	20,755	20,694	20,630	20,583	20,533	20,467	20,424	20,406	20,294	20,199	246,535

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burners, Crist 6 & 7
P.E.s 1236 and 1242
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	
3	Less: Accumulated Depreciation (B)	(2,787,205)	(2,834,741)	(2,882,277)	(2,929,813)	(2,977,349)	(3,024,885)	(3,072,421)	(3,119,959)	(3,167,495)	(3,215,031)	(3,262,567)	(3,310,103)	(3,357,641)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	13,509,155	13,461,619	13,414,083	13,366,547	13,319,011	13,271,475	13,223,939	13,176,401	13,128,865	13,081,329	13,033,793	12,986,257	12,938,719	
6	Average Net Investment		13,485,387	13,437,851	13,390,315	13,342,779	13,295,243	13,247,707	13,200,170	13,152,633	13,105,097	13,057,561	13,010,025	12,962,488	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		77,622	77,348	77,075	76,801	76,527	76,254	75,980	75,707	75,433	75,159	74,886	74,612	913,404
	b Debt Component (Line 6 x 3.5137% x 1/12)		39,485	39,346	39,207	39,068	38,928	38,789	38,650	38,511	38,372	38,233	38,093	37,954	464,636
8	Investment Expenses														
	a Depreciation		47,536	47,536	47,536	47,536	47,536	47,536	47,538	47,536	47,536	47,536	47,536	47,538	570,436
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,341	160,928	160,515	160,104	1,948,476
	a Recoverable Costs Allocated to Energy		164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,341	160,928	160,515	160,104	1,948,476
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		158,767	158,719	158,624	158,193	157,730	157,388	157,034	156,560	156,250	156,138	155,315	154,608	1,885,326
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		158,767	158,719	158,624	158,193	157,730	157,388	157,034	156,560	156,250	156,138	155,315	154,608	1,885,326

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: CEMs - Crist 1,4-7, Scholz 1, Smith 1 & 2, Daniel
P.E.s 1164,1240,1245,1286,1289,1290,1323,1440,1441/1442,1459,1460 & 1558
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	246,986	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	1,000	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	2,400	
2	Plant-in-Service/Depreciation Base	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	
3	Less: Accumulated Depreciation (B)	(572,261)	(584,950)	(597,639)	(610,328)	(623,017)	(635,706)	(648,395)	(661,083)	(673,773)	(686,462)	(699,151)	(711,840)	(725,928)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	246,986	
5	Net Investment (Lines 2 - 3 + 4)	4,307,892	4,295,203	4,282,514	4,269,825	4,257,136	4,244,447	4,231,758	4,219,070	4,206,380	4,193,691	4,181,002	4,168,313	4,401,211	
6	Average Net Investment		4,301,548	4,288,859	4,276,170	4,263,481	4,250,792	4,238,103	4,225,414	4,212,725	4,200,036	4,187,347	4,174,658	4,284,762	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		24,760	24,687	24,614	24,541	24,468	24,395	24,321	24,248	24,175	24,102	24,029	24,663	293,003
	b Debt Component (Line 6 x 3.5137% x 1/12)		12,595	12,558	12,521	12,483	12,446	12,409	12,372	12,335	12,298	12,261	12,223	12,546	149,047
8	Investment Expenses														
	a Depreciation		12,689	12,689	12,689	12,689	12,689	12,689	12,688	12,690	12,689	12,689	12,689	12,688	152,267
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	18,588
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,822	50,711	50,601	50,490	51,446	612,905
	a Recoverable Costs Allocated to Energy		51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,822	50,711	50,601	50,490	51,446	612,905
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		49,752	49,755	49,744	49,627	49,501	49,412	49,318	49,190	49,111	49,095	48,854	49,680	593,039
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		49,752	49,755	49,744	49,627	49,501	49,412	49,318	49,190	49,111	49,095	48,854	49,680	593,039

Notes:
(A) Cost of Removal Associated with PE 1440
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Sub. Contam. Mobile Groundwater Treat. Sys.
P.E.s 1007 and 3400
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	10,000	(9,363)	725	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	10,000	(9,363)	725	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	379,011	379,011	389,011	379,648	380,373	380,373	380,373	380,373	380,373	380,373	380,373	380,373	380,373	
3	Less: Accumulated Depreciation (B)	(30,180)	(31,222)	(32,276)	(33,342)	(34,409)	(35,465)	(36,522)	(37,581)	(38,638)	(39,696)	(40,754)	(41,813)	(42,872)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	348,831	347,789	356,735	346,306	345,964	344,908	343,851	342,792	341,735	340,677	339,619	338,560	337,501	
6	Average Net Investment		348,310	352,262	351,521	346,135	345,436	344,380	343,322	342,264	341,206	340,148	339,090	338,031	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		2,005	2,027	2,024	1,992	1,988	1,982	1,976	1,970	1,964	1,958	1,951	1,946	23,783
	b Debt Component (Line 6 x 3.5137% x 1/12)		1,020	1,032	1,029	1,013	1,012	1,008	1,005	1,002	999	996	993	990	12,099
8	Investment Expenses														
	a Depreciation		907	919	931	932	921	922	923	922	923	922	923	923	11,068
	b Amortization		135	135	135	135	135	135	136	135	135	136	136	136	1,624
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,067	4,113	4,119	4,072	4,056	4,047	4,040	4,029	4,021	4,012	4,003	3,995	48,574
	a Recoverable Costs Allocated to Energy		313	317	316	313	312	311	311	310	310	308	308	308	3,737
	b Recoverable Costs Allocated to Demand		3,754	3,796	3,803	3,759	3,744	3,736	3,729	3,720	3,711	3,704	3,694	3,687	44,837
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		302	306	306	303	302	301	301	300	300	299	298	297	3,615
13	Retail Demand-Related Recoverable Costs (F)		3,622	3,662	3,669	3,627	3,612	3,605	3,598	3,589	3,580	3,574	3,564	3,557	43,259
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,924	3,968	3,975	3,930	3,914	3,906	3,899	3,889	3,880	3,873	3,862	3,854	46,874

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Raw Water Well Flowmeters
P.E.s 1155 and 1606
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	250	74	33,911	86,328	48,596	40,571	20,601	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	96,163	61	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	0	0	0	0	0	0	0	0	0	0	0	96,163	96,224	
3	Less: Accumulated Depreciation (B)	0	0	0	0	0	0	0	0	0	0	0	0	(128)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	250	324	34,235	120,563	169,159	113,567	134,107	
5	Net Investment (Lines 2 - 3 + 4)	0	0	0	0	0	0	250	324	34,235	120,563	169,159	209,730	230,203	
6	Average Net Investment		0	0	0	0	0	125	287	17,280	77,399	144,861	189,445	219,967	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		0	0	0	0	0	1	2	100	446	834	1,091	1,266	3,740
	b Debt Component (Line 6 x 3.5137% x 1/12)		0	0	0	0	0	0	1	50	227	424	555	644	1,901
8	Investment Expenses														
	a Depreciation		0	0	0	0	0	0	0	0	0	0	0	128	128
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	1	3	150	673	1,258	1,646	2,038	5,769
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	12	52	97	127	157	445
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	1	3	138	621	1,161	1,519	1,881	5,324
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	12	50	94	123	152	431
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	1	3	133	599	1,120	1,466	1,815	5,137
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	1	3	145	649	1,214	1,589	1,967	5,568

Notes:

(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Cooling Tower Cell
P.E. 1232
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)														
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	
3	Less: Accumulated Depreciation (B)	(191,877)	(194,722)	(197,567)	(200,412)	(203,257)	(206,102)	(208,947)	(211,791)	(214,636)	(217,480)	(220,325)	(223,169)	(226,014)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	714,782	711,937	709,092	706,247	703,402	700,557	697,712	694,868	692,023	689,179	686,334	683,490	680,645	
6	Average Net Investment		713,360	710,515	707,670	704,825	701,980	699,135	696,290	693,446	690,601	687,757	684,912	682,068	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		4,106	4,090	4,073	4,057	4,041	4,024	4,008	3,991	3,975	3,959	3,942	3,926	48,192
	b Debt Component (Line 6 x 3.5137% x 1/12)		2,089	2,080	2,072	2,064	2,055	2,047	2,039	2,030	2,022	2,014	2,005	1,997	24,514
8	Investment Expenses														
	a Depreciation		2,645	2,645	2,645	2,645	2,645	2,645	2,644	2,645	2,644	2,645	2,644	2,645	31,737
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		200	200	200	200	200	200	200	200	200	200	200	200	2,400
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,040	9,015	8,990	8,966	8,941	8,916	8,891	8,866	8,841	8,818	8,791	8,768	106,843
	a Recoverable Costs Allocated to Energy		695	693	692	690	688	686	684	682	680	678	676	674	8,218
	b Recoverable Costs Allocated to Demand		8,345	8,322	8,298	8,276	8,253	8,230	8,207	8,184	8,161	8,140	8,115	8,094	98,625
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		670	670	670	668	666	664	662	660	659	658	654	651	7,952
13	Retail Demand-Related Recoverable Costs (F)		8,051	8,029	8,006	7,985	7,963	7,941	7,918	7,896	7,874	7,854	7,830	7,809	95,156
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,721	8,699	8,676	8,653	8,629	8,605	8,580	8,556	8,533	8,512	8,484	8,460	103,108

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 1-5 Dechlorination
P.E. 1248
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements														
	d Other (A)														
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
3	Less: Accumulated Depreciation (B)	(45,710)	(46,601)	(47,492)	(48,383)	(49,274)	(50,165)	(51,056)	(51,947)	(52,837)	(53,727)	(54,617)	(55,507)	(56,397)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	259,613	258,722	257,831	256,940	256,049	255,158	254,267	253,376	252,486	251,596	250,706	249,816	248,926	
6	Average Net Investment		259,168	258,277	257,386	256,495	255,604	254,713	253,822	252,931	252,041	251,151	250,261	249,371	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,492	1,487	1,482	1,476	1,471	1,466	1,461	1,456	1,451	1,446	1,441	1,435	17,564
	b Debt Component (Line 6 x 3.5137% x 1/12)		759	756	754	751	748	746	743	741	738	735	733	730	8,934
8	Investment Expenses														
	a Depreciation		891	891	891	891	891	891	891	890	890	890	890	890	10,687
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,142	3,134	3,127	3,118	3,110	3,103	3,095	3,087	3,079	3,071	3,064	3,055	37,185
	a Recoverable Costs Allocated to Energy		242	241	241	240	239	239	238	237	237	236	236	235	2,861
	b Recoverable Costs Allocated to Demand		2,900	2,893	2,886	2,878	2,871	2,864	2,857	2,850	2,842	2,835	2,828	2,820	34,324
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		233	233	233	232	231	231	230	229	230	229	228	227	2,766
13	Retail Demand-Related Recoverable Costs (F)		2,798	2,791	2,784	2,777	2,770	2,763	2,757	2,750	2,742	2,735	2,729	2,721	33,117
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,031	3,024	3,017	3,009	3,001	2,994	2,987	2,979	2,972	2,964	2,957	2,948	35,883

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Diesel Fuel Oil Remediation
P.E. 1270
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)														
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(7,836)	(7,976)	(8,116)	(8,256)	(8,396)	(8,536)	(8,676)	(8,816)	(8,956)	(9,096)	(9,236)	(9,376)	(9,516)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	40,119	39,979	39,839	39,699	39,559	39,419	39,279	39,139	38,999	38,859	38,719	38,579	38,439	
6	Average Net Investment		40,049	39,909	39,769	39,629	39,489	39,349	39,209	39,069	38,929	38,789	38,649	38,509	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		231	230	229	228	227	226	226	225	224	223	222	222	2,713
	b Debt Component (Line 6 x 3.5137% x 1/12)		117	117	116	116	116	115	115	114	114	114	113	113	1,380
8	Investment Expenses														
	a Depreciation		140	140	140	140	140	140	140	140	140	140	140	140	1,680
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		488	487	485	484	483	481	481	479	478	477	475	475	5,773
	a Recoverable Costs Allocated to Energy		38	37	37	37	37	37	37	37	37	37	37	37	445
	b Recoverable Costs Allocated to Demand		450	450	448	447	446	444	444	442	441	440	438	438	5,328
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		37	36	36	36	36	36	36	36	36	36	36	36	433
13	Retail Demand-Related Recoverable Costs (F)		434	434	432	431	430	428	428	426	425	425	423	423	5,139
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		471	470	468	467	466	464	464	462	461	461	459	459	5,572

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Bulk Tanker Unload Sec Contain Struc
P.E. 1271
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)														
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (B)	(15,127)	(15,423)	(15,719)	(16,015)	(16,311)	(16,607)	(16,903)	(17,199)	(17,495)	(17,791)	(18,087)	(18,383)	(18,679)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	86,368	86,072	85,776	85,480	85,184	84,888	84,592	84,296	84,000	83,704	83,408	83,112	82,816	
6	Average Net Investment		86,220	85,924	85,628	85,332	85,036	84,740	84,444	84,148	83,852	83,556	83,260	82,964	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		496	495	493	491	489	488	486	484	483	481	479	478	5,843
	b Debt Component (Line 6 x 3.5137% x 1/12)		252	252	251	250	249	248	247	246	246	245	244	243	2,973
8	Investment Expenses														
	a Depreciation		296	296	296	296	296	296	296	296	296	296	296	296	3,552
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,044	1,043	1,040	1,037	1,034	1,032	1,029	1,026	1,025	1,022	1,019	1,017	12,368
	a Recoverable Costs Allocated to Energy		80	80	80	80	80	79	79	79	79	79	78	78	951
	b Recoverable Costs Allocated to Demand		964	963	960	957	954	953	950	947	946	943	941	939	11,417
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		77	77	77	77	77	76	76	76	77	77	75	75	917
13	Retail Demand-Related Recoverable Costs (F)		930	929	926	923	920	919	917	914	913	910	908	906	11,015
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,007	1,006	1,003	1,000	997	995	993	990	990	987	983	981	11,932

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Crist IWW Sampling System
P.E. 1275
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)														
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less: Accumulated Depreciation (B)	(9,194)	(9,368)	(9,542)	(9,716)	(9,890)	(10,064)	(10,238)	(10,411)	(10,585)	(10,759)	(10,932)	(11,106)	(11,279)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	50,349	50,175	50,001	49,827	49,653	49,479	49,305	49,132	48,958	48,784	48,611	48,437	48,264	
6	Average Net Investment		50,262	50,088	49,914	49,740	49,566	49,392	49,219	49,045	48,871	48,698	48,524	48,351	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		289	288	287	286	285	284	283	282	281	280	279	278	3,402
	b Debt Component (Line 6 x 3.5137% x 1/12)		147	147	146	146	145	145	144	144	143	143	142	142	1,734
8	Investment Expenses														
	a Depreciation		174	174	174	174	174	174	173	174	174	173	174	173	2,085
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		610	609	607	606	604	603	600	600	598	596	595	593	7,221
	a Recoverable Costs Allocated to Energy		47	47	47	47	46	46	46	46	46	46	46	46	556
	b Recoverable Costs Allocated to Demand		563	562	560	559	558	557	554	554	552	550	549	547	6,665
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		45	45	46	46	45	45	45	45	45	45	45	44	541
13	Retail Demand-Related Recoverable Costs (F)		543	542	540	539	538	537	535	535	533	531	530	528	6,431
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		588	587	586	585	583	582	580	580	578	576	575	572	6,972

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.00141ine loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Sodium Injection
P.E. 1413
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	Endof Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	
3	Less: Accumulated Depreciation (B)	(142)	(426)	(710)	(994)	(1,278)	(1,562)	(1,846)	(2,130)	(2,414)	(2,698)	(2,982)	(3,266)	(3,550)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	106,354	106,070	105,786	105,502	105,218	104,934	104,650	104,366	104,082	103,798	103,514	103,230	102,946	
6	Average Net Investment		106,212	105,928	105,644	105,360	105,076	104,792	104,508	104,224	103,940	103,656	103,372	103,088	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		611	610	608	606	605	603	602	600	598	597	595	593	7,228
	b Debt Component (Line 6 x 3.5137% x 1/12)		311	310	309	308	308	307	306	305	304	304	303	302	3,677
8	Investment Expenses														
	a Depreciation		284	284	284	284	284	284	284	284	284	284	284	284	3,408
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313
	a Recoverable Costs Allocated to Energy		1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		1,163	1,164	1,163	1,160	1,158	1,156	1,154	1,151	1,149	1,150	1,144	1,139	13,851
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,163	1,164	1,163	1,160	1,158	1,156	1,154	1,151	1,149	1,150	1,144	1,139	13,851

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Stormwater Collection System
P.E. 1446
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)														
2	Plant-in-Service/Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less: Accumulated Depreciation (B)	(350,030)	(357,451)	(364,872)	(372,293)	(379,714)	(387,135)	(394,556)	(401,978)	(409,399)	(416,820)	(424,241)	(431,662)	(439,083)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	2,432,570	2,425,149	2,417,728	2,410,307	2,402,886	2,395,465	2,388,044	2,380,622	2,373,201	2,365,780	2,358,359	2,350,938	2,343,517	
6	Average Net Investment		2,428,860	2,421,439	2,414,018	2,406,597	2,399,176	2,391,755	2,384,333	2,376,912	2,369,491	2,362,070	2,354,649	2,347,228	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		13,981	13,938	13,895	13,852	13,810	13,767	13,724	13,682	13,639	13,596	13,553	13,511	164,948
	b Debt Component (Line 6 x 3.5137% x 1/12)		7,112	7,090	7,068	7,047	7,025	7,003	6,981	6,960	6,938	6,916	6,894	6,873	83,907
8	Investment Expenses														
	a Depreciation		7,421	7,421	7,421	7,421	7,421	7,421	7,422	7,421	7,421	7,421	7,421	7,421	89,053
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		28,514	28,449	28,384	28,320	28,256	28,191	28,127	28,063	27,998	27,933	27,868	27,805	337,908
	a Recoverable Costs Allocated to Energy		2,193	2,188	2,183	2,178	2,174	2,169	2,164	2,159	2,154	2,149	2,144	2,139	25,994
	b Recoverable Costs Allocated to Demand		26,321	26,261	26,201	26,142	26,082	26,022	25,963	25,904	25,844	25,784	25,724	25,666	311,914
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		2,115	2,115	2,114	2,109	2,104	2,100	2,095	2,090	2,086	2,085	2,075	2,066	25,154
13	Retail Demand-Related Recoverable Costs (F)		25,395	25,337	25,279	25,223	25,165	25,107	25,050	24,993	24,935	24,877	24,819	24,763	300,943
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		27,510	27,452	27,393	27,332	27,269	27,207	27,145	27,083	27,021	26,962	26,894	26,829	326,097

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Waste Water Treatment Facility
P.E. 1466
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other (A)														
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(27,463)	(27,930)	(28,397)	(28,864)	(29,331)	(29,798)	(30,265)	(30,732)	(31,200)	(31,667)	(32,135)	(32,602)	(33,070)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	147,737	147,270	146,803	146,336	145,869	145,402	144,935	144,468	144,000	143,533	143,065	142,598	142,130	
6	Average Net Investment		147,504	147,037	146,570	146,103	145,636	145,169	144,702	144,234	143,767	143,299	142,832	142,364	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		849	846	844	841	838	836	833	830	828	825	822	819	10,011
	b Debt Component (Line 6 x 3.5137% x 1/12)		432	431	429	428	426	425	424	422	421	420	418	417	5,093
8	Investment Expenses														
	a Depreciation		467	467	467	467	467	467	467	468	467	468	467	468	5,607
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,748	1,744	1,740	1,736	1,731	1,728	1,724	1,720	1,716	1,713	1,707	1,704	20,711
	a Recoverable Costs Allocated to Energy		134	134	134	134	133	133	133	132	132	132	131	131	1,593
	b Recoverable Costs Allocated to Demand		1,614	1,610	1,606	1,602	1,598	1,595	1,591	1,588	1,584	1,581	1,576	1,573	19,118
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		129	130	130	130	129	129	129	128	128	128	127	127	1,544
13	Retail Demand-Related Recoverable Costs (F)		1,557	1,553	1,550	1,546	1,542	1,539	1,535	1,532	1,528	1,525	1,521	1,518	18,446
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,686	1,683	1,680	1,676	1,671	1,668	1,664	1,660	1,656	1,653	1,648	1,645	19,990

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Daniel Ash Management Project
P.E. 1535
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements														
	d Other (A)														
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	
3	Less: Accumulated Depreciation (B)	(2,001,406)	(2,036,366)	(2,071,326)	(2,106,286)	(2,141,246)	(2,176,206)	(2,211,166)	(2,246,126)	(2,281,086)	(2,316,047)	(2,351,007)	(2,385,967)	(2,420,928)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	11,241,063	11,206,103	11,171,143	11,136,183	11,101,223	11,066,263	11,031,303	10,996,343	10,961,383	10,926,422	10,891,462	10,856,502	10,821,541	
6	Average Net Investment		11,223,583	11,188,623	11,153,663	11,118,703	11,083,743	11,048,783	11,013,823	10,978,863	10,943,903	10,908,942	10,873,982	10,839,022	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		64,603	64,402	64,200	63,999	63,798	63,597	63,396	63,194	62,993	62,792	62,591	62,389	761,954
	b Debt Component (Line 6 x 3.5137% x 1/12)		32,863	32,760	32,658	32,556	32,453	32,351	32,248	32,146	32,044	31,941	31,839	31,737	387,596
8	Investment Expenses														
	a Depreciation		26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	317,820
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8.476	8,475	8,475	8,476	101,702
	d Property Taxes		34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	419,496
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		167,384	167,080	166,776	166,473	166,169	165,866	165.562	165,258	164,956	164,651	164,348	164,045	1,988,568
	a Recoverable Costs Allocated to Energy		12,876	12,852	12,829	12,806	12,782	12,759	12,736	12,712	12,689	12,665	12,642	12,619	152,967
	b Recoverable Costs Allocated to Demand		154,508	154,228	153,947	153,667	153,387	153,107	152,826	152,546	152,267	151,986	151,706	151,426	1,835,601
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		12,416	12,421	12,422	12,398	12,369	12,352	12,333	12,304	12,289	12,288	12,232	12,186	148,010
13	Retail Demand-Related Recoverable Costs (F)		149,074	148,803	148,532	148,262	147,992	147,722	147,451	147,181	146,911	146,640	146,370	146,100	1,771,038
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		161,490	161,224	160,954	160,660	160,361	160,074	159,784	159,485	159,200	158,928	158,602	158,286	1,919,048

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Underground Fuel Tank Replacement
P.E. 4397
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements														
	d Other (A)														
2	Plant-in-Service/Depreciation Base	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	
3	Less: Accumulated Depreciation (B)	(162,686)	(167,607)	(172,527)	(177,448)	(182,369)	(187,290)	(192,211)	(197,131)	(202,052)	(206,972)	(211,893)	(216,813)	(221,734)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	295,233	290,312	285,392	280,471	275,550	270,629	265,708	260,788	255,867	250,947	246,026	241,106	236,185	
6	Average Net Investment		292,773	287,852	282,932	278,011	273,090	268,169	263,248	258,328	253,407	248,487	243,566	238,646	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,685	1,657	1,629	1,600	1,572	1,544	1,515	1,487	1,459	1,430	1,402	1,374	18,354
	b Debt Component (Line 6 x 3.5137% x 1/12)		857	843	828	814	800	785	771	756	742	728	713	699	9,336
8	Investment Expenses														
	a Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization		4,921	4,920	4,921	4,921	4,921	4,921	4,920	4,921	4,920	4,921	4,920	4,921	59,048
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,463	7,420	7,378	7,335	7,293	7,250	7,206	7,164	7,121	7,079	7,035	6,994	86,738
	a Recoverable Costs Allocated to Energy		574	571	568	564	561	558	554	551	548	545	541	538	6,673
	b Recoverable Costs Allocated to Demand		6,889	6,849	6,810	6,771	6,732	6,692	6,652	6,613	6,573	6,534	6,494	6,456	80,065
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		554	552	550	546	543	540	536	533	531	529	523	520	6,457
13	Retail Demand-Related Recoverable Costs (F)		6,647	6,608	6,570	6,533	6,495	6,457	6,418	6,380	6,342	6,304	6,266	6,229	77,249
14	Total Jurisdietional Recoverable Costs (Lines 12 + 13)		7,201	7,160	7,120	7,079	7,038	6,997	6,954	6,913	6,873	6,833	6,789	6,749	83,706

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period
January 2000 - December 2000

Return on Working Capital, SO2 Expenses
For Project: SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c Auction Proceeds/Other								177,940						
2	Working Capital														
	a FERC 158.1 Allowance Inventory	126,686	123,651	120,551	118,223	115,272	110,604	105,255	101,686	97,362	93,351	89,594	85,910	81,550	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	(771,256)	(761,038)	(750,820)	(740,601)	(730,383)	(720,165)	(709,946)	(858,145)	(828,404)	(798,663)	(768,922)	(739,181)	(709,440)	
3	Total Working Capital	(644,570)	(637,387)	(630,269)	(622,378)	(615,111)	(609,561)	(604,691)	(756,459)	(731,042)	(705,312)	(679,328)	(653,271)	(627,890)	
4	Average Net Working Capital Balance		(640,979)	(633,828)	(626,324)	(618,745)	(612,336)	(607,126)	(680,575)	(743,751)	(718,177)	(692,320)	(666,300)	(640,581)	
5	Return on Average Net Working Capital Balance														
	a Equity Component Grossed Up For Taxes (C)		(3,689)	(3,648)	(3,605)	(3,561)	(3,525)	(3,495)	(3,917)	(4,281)	(4,134)	(3,985)	(3,835)	(3,687)	(45,362)
	b Debt Component (Line 6 x 3.5137% x 1/12)		(1,877)	(1,856)	(1,834)	(1,812)	(1,793)	(1,778)	(1,993)	(2,178)	(2,103)	(2,027)	(1,951)	(1,876)	(23,078)
6	Total Return Component (D)		(5,566)	(5,504)	(5,439)	(5,373)	(5,318)	(5,273)	(5,910)	(6,459)	(6,237)	(6,012)	(5,786)	(5,563)	(68,440)
7	Expenses														
	a Gains		(10,218)	(10,218)	(10,219)	(10,218)	(10,218)	(10,219)	(29,741)	(29,741)	(29,741)	(29,741)	(29,741)	(29,741)	(239,756)
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c SO2 Allowance Expense		3,035	3,100	2,328	2,951	4,668	5,349	3,569	4,324	4,011	3,757	3,684	4,360	45,136
8	Net Expenses (E)		(7,183)	(7,118)	(7,891)	(7,267)	(5,550)	(4,870)	(26,172)	(25,417)	(25,730)	(25,984)	(26,057)	(25,381)	(194,620)
9	Total System Recoverable Expenses (Lines 6 + 8)		(12,749)	(12,622)	(13,330)	(12,640)	(10,868)	(10,143)	(32,082)	(31,876)	(31,967)	(31,996)	(31,843)	(30,944)	(263,060)
	a Recoverable Costs Allocated to Energy		(12,749)	(12,622)	(13,330)	(12,640)	(10,868)	(10,143)	(32,082)	(31,876)	(31,967)	(31,996)	(31,843)	(30,944)	(263,060)
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (B)		(12,294)	(12,198)	(12,907)	(12,237)	(10,517)	(9,819)	(31,066)	(30,852)	(30,958)	(31,044)	(30,811)	(29,882)	(254,585)
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(12,294)	(12,198)	(12,907)	(12,237)	(10,517)	(9,819)	(31,066)	(30,852)	(30,958)	(31,044)	(30,811)	(29,882)	(254,585)

Notes:
(A) For Jan.-Oct.: Line 4 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002) For Nov.-Dec.: Line 4 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575%
(B) Line 9a x Line 10 x 1.0014 line loss multiplier
(C) Line 9b x Line 11
(D) Line 6 is reported on Schedule 6A and 7A
(E) Line 8 is reported on Schedule 4A and 5A

Schedule 1E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Line		Period Amount ($)
1	Over/(Under) Recovery for the current period (Schedule 2E, Line 5)	606,901
2	Interest Provision (Schedule 2E, Line 6)	76,127
3	Sum of Current Period Adjustments (Schedule 2E, Line 10)	1,864
4	Current Period True-Up Amount to be refunded/(recovered) in the projection period January 2002 - December 2002 (Lines 1 + 2 + 3)	684,892

Schedule 2E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Current Period True-Up Amount
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	ECRC Revenues (net of Revenue Taxes)	796,043	582,328	645,628	657,724	766,887	869,501	944,077	963,063	806,232	661,627	611,783	725,160	9,030,053
2	True-Up Provision (Order No. PSC-00-2391-FOF-EI)	150,710	150,710	150,710	150,709	150,710	150,710	150,710	150,709	150,710	150,710	150,710	150,709	1,808,517
3	**ECRC Revenues Applicable to Period (Lines 1 + 2)**	946,753	733,038	796,338	808,433	917,597	1,020,211	1,094,787	1,113,772	956,942	812,337	762,493	875,869	10,838,570
4	Jurisdictional ECRC Costs													
	a O & M Activities (Schedule 42-5E, line 9)	90,504	717,068	65,713	50,811	176,836	122,432	319,803	151,694	157,932	157,826	167,181	168,836	2,346,636
	b Capital Investment Projects (Schedule 42-7E, line 9)	663,881	663,371	661,916	660,824	657,904	655,929	653,951	652,734	652,605	652,596	653,497	655,825	7,885,033
	c **Total Jurisdictional ECRC Costs**	754,385	1,380,439	727,629	711,635	834,740	778,361	973,754	804,428	810,537	810,422	820,678	824,661	10,231,669
5	**Over/(Under) Recovery (Line 3 - Line 4c)**	192,368	(647,401)	68,709	96,798	82,857	241,850	121,033	309,344	146,405	1,915	(58,185)	51,208	606,901
6	Interest Provision (Schedule 42-3E, Line 10)	12,423	9,400	7,095	6,313	5,411	5,094	5,082	5,300	5,560	5,337	4,791	4,321	76,127
7	Beginning Balance True-Up & Interest Provision	1.808,517	1,864,462	1,075,751	1,000,845	953,247	890,805	987,039	962,444	1,126,379	1,127,634	984,176	780,072	1,808,517
	a Deferred True-Up from January 2000 - December 2000 (Schedule 1A, Line 3)	643,068	643,068	643,068	643,068	643,068	643,068	643,068	643,068	643,068	643,068	643,068	643,068	643,068
8	True-Up Collected/(Refunded) (see Line 2)	(150,710)	(150,710)	(150,710)	(150,709)	(150,710)	(150,710)	(150,710)	(150,709)	(150,710)	(150,710)	(150,710)	(150,709)	(1,808,517)
9	End of Period TotalT rue-Up (Lines 5 + 6 + 7 + 7a + 8)	2,505,666	1,718,819	1,643,913	1,596,315	1,533,873	1,630,107	1,605,512	1,769,447	1,770,702	1,627,244	1,423,140	1,327,960	1,326,096
10	Adjustments to Period Total True-Up Including Interest O&M Changes per Audit *	1,864												1,864
11	**Current Period Total Net True-Up (Lines 9 + 10)**	2,507,530	1,718,819	1,643,913	1,596,315	1,533,873	1,630,107	1,605,512	1,769,447	1,770,702	1,627,244	1,423,140	1,327,960	1,327,960

* *A reduction was made to Environmental Auditing effective December 2000.*

Schedule 3E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Interest Provision
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Beg. True-Up Amount (Schedule 42-2E, Lines 7 + 7a +7b+ 10)	2,453,449	2,507,530	1,718,819	1,643,913	1,596,315	1,533,873	1,630,107	1,605,512	1,769,447	1,770,702	1,627,244	1,423,140	
2	Ending True-Up Amount Before Interest (Line 1 + Schedule 42-2E, Lines 5 + 8)	2,495,107	1,709,419	1,636,818	1,590,002	1,528,462	1,625,013	1,600,430	1,764,147	1,765,142	1,621,907	1,418,349	1,323,639	
3	Total of Beginning & Ending True-up (Lines 1 + 2)	4,948,556	4,216,949	3,355,637	3,233,915	3,124,777	3,158,886	3,230,537	3,369,659	3,534,589	3,392,609	3,045,593	2,746,779	
4	Average True-Up Amount (Line 3 x 1/2)	2,474,278	2,108,475	1,677,819	1,616,958	1,562,389	1,579,443	1,615,269	1,684,830	1,767,295	1,696,305	1,522,797	1,373,390	
5	Interest Rate (First Day of Reporting Business Month)	0.065000	0.055500	0.051500	0.050000	0.043700	0.039400	0.038000	0.037500	0.038000	0.037500	0.038000	0.037500	
6	Interest Rate (First Day of Subsequent Business Month)	0.055500	0.051500	0.050000	0.043700	0.039400	0.038000	0.037500	0.038000	0.037500	0.038000	0.037500	0.038000	
7	Total of Beginning and Ending Interest Rates (Line 5 + Line 6)	0.120500	0.107000	0.101500	0.093700	0.083100	0.077400	0.075500	0.075500	0.075500	0.075500	0.075500	0.075500	
8	Average Interest Rate (Line 7 x 1/2)	0.060250	0.053500	0.050750	0.046850	0.041550	0.038700	0.037750	0.037750	0.037750	0.037750	0.037750	0.037750	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.005021	0.004458	0.004229	0.003904	0.003463	0.003225	0.003146	0.003146	0.003146	0.003146	0.003146	0.003146	
10	Interest Provision for the Month (Line 4 x Line 9)	12,423	9,400	7,095	6,313	5,411	5,094	5,082	5,300	5,560	5,337	4,791	4,321	76,127

Schedule 4E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Variance Report of O & M Activities
(in Dollars)

Line		(1) Estimated/ Actual	(2) Original Projection	(3) Variance Amount	(4) Variance Percent	
1	Description of O & M Activities					
.1	Sulfur	8,887	5,000	3,887	77.7	%
.2	Air Emission Fees	663,788	594,000	69,788	11.7	%
.3	Title V	61,025	62,616	(1,591)	(2.5)	%
.4	Asbestos Fees	4,500	4,500	0	0.0	%
.5	Emission Monitoring	346,209	422,050	(75,841)	(18.0)	%
.6	General Water Quality	280,724	280,724	0	0.0	%
.7	Groundwater Contamination Investigation	866,458	866,458	0	0.0	%
.8	State NPDES Administration	36,019	34,500	1,519	4.4	%
.9	Lead and Copper Rule	18,079	21,000	(2,921)	(13.9)	%
.10	Env Auditing/Assessment	7,967	3,200	4,767	149.0	%
.11	General Solid & Hazardous Waste	180,574	180,574	0	0.0	%
.12	Above Ground Storage Tanks	0	0	0	100.0	%
.13	Low Nox	0	0	0	100.0	%
.14	Ash Pond Diversion Curtains	0	0	0	100.0	%
.15	Mercury Emissions	0	0	0	100.0	%
.16	Sodium Injection	21,274	25,000	(3,726)	(14.9)	%
.17	Gulf Coast Ozone Study	185,145	501,276	(316,131)	(63.1)	%
.18	SO2 Allowances	(252,399)	(98,560)	(153,839)	156.1	%
2	Total O & M Activities	2,428,250	2,902,338	(474,088)	(16.3)	%
3	Recoverable Costs Allocated to Energy	1,033,929	1,511,382	(477,453)	(31.6)	%
4	Recoverable Costs Allocated to Demand	1,394,321	1,390,956	3,365	0.2	%

Notes:

Column (1) is the End of Period Totals on Schedule 5E
Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI

Schedule 5E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

O & M Activities
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period 12-Month	Method of Classification Demand	Method of Classification Energy
1	Description of O & M Activities															
	.1 Sulfer	-	-	9,328	-	-	-	2,056	(4,161)	417	417	417	413	8,887		8,887
	.2 Air Emission Fees	-	666,350	-	142	-	-	(2,704)	0	0	0	0	0	663,788		663,788
	.3 Title V	3,989	3,342	5,322	7,566	4,976	4,376	4,720	4,979	4,979	4,979	6,833	4,964	61,025		61,025
	.4 Asbestos Fees	1,500	-	-	-	-	-	-	600	600	600	600	600	4,500	4,500	
	.5 Emission Monitoring	13,934	28,306	23,591	20,882	29,025	27,115	27,016	34,848	34,848	34,848	37,367	34,429	346,209		346,209
	.6 General Water Quality	2,977	15,173	4,365	11,675	9,723	12,197	16,869	39,581	39,377	39,856	39,924	49,007	280,724	280,724	
	.7 Groundwater Contamination Investigation	27,666	12,976	14,447	1,934	144,024	84,136	281,537	58,724	57,904	59,884	62,639	60,587	866,458	866,458	
	.8 State NPDES Administration	34,500	1,000	-	-	19	250	250	0	0	0	0	0	36,019	36,019	
	.9 Lead and Copper Rule	-	-	2,436	354	2,495	3,036	596	834	3,334	834	834	3,326	18,079	18,079	
	.10 Env Auditing/Assessment	413	1,984	(595)	2,106	701	95	63	0	800	800	800	800	7,967	7,967	
	.11 General Solid & Hazardous Waste	13,622	12,306	11,258	10,437	5,023	10,044	21,208	18,862	18,793	18,862	21,565	18,594	180,574	180,574	
	.12 Above Ground Storage Tanks	-	-	-	-	-	-	-	0	0	0	0	0	0	0	
	.13 Low Nox	-	-	-	-	-	-	-	0	0	0	0	0	0		0
	.14 Ash Pond Diversion Curtains	-	-	-	-	-	-	-	0	0	0	0	0	0		0
	.15 Mercury Emissions	-	-	-	-	-	-	-	0	0	0	0	0	0		0
	.16 Sodium Injection	-	-	3,789	-	3,674	3,413	-	2,086	2,086	2,086	2,086	2,054	21,274		21,274
	.17 Gulf Coast Ozone Study	3,169	8,000	2,527	5,952	5,586	4,446	3,581	30,377	30,376	30,377	30,377	30,377	185,145		185,145
	.18 SO2 Allowances	(8,003)	(8,768)	(8,511)	(8,527)	(22,100)	(22,334)	(23,857)	(29,703)	(30,011)	(30,096)	(30,224)	(30,265)	(252,399)		(252,399)
2	Total of O & M Activities	93,767	740,669	67,957	52,521	183,146	126,774	331,335	157,027	163,503	163,447	173,218	174,886	2,428,250	1,394,321	1,033,929
3	Recoverable Costs Allocated to Energy	13,089	697,230	36,046	26,015	21,161	17,016	10,812	38,426	42,695	42,611	46,856	41,972	1,033,929		
4	Recoverable Costs Allocated to Demand	80,678	43,439	31,911	26,506	161,985	109,758	320,523	118,601	120,808	120,836	126,362	132,914	1,394,321		
5	Retail Energy Jurisdictional Factor	0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026			
6	Retail Demand Jurisdictional Factor	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747			
7	Jurisdictional Energy Recoverable Costs (A)	12,644	675,146	34,917	25,231	20,508	16,507	10,474	37,235	41,343	41,210	45,232	40,564	1,001,011		
8	Jurisdictional Demand Recoverable Costs (B)	77,860	41,922	30,796	25,580	156,328	105,925	309,329	114,459	116,589	116,616	121,949	128,272	1,345,625		
9	Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	90,504	717,068	65,713	50,811	176,836	122,432	319,803	151,694	157,932	157,826	167,181	168,836	2,346,636		

Notes:
(A) Line 3 x Line 5 x 1.0014 line loss multiplier
(B) Line 4 x Line 6

Schedule 6E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Variance Report of Capital Investment Projects - Recoverable Costs
(in Dollars)

Line		(1) Estimated/ Actual	(2) Original Projected	(3) Amount	(4) Variance Percent	
1	Description of Investment Projects					
.1	Air Quality Assurance Testing	1,530	4,733	(3,203)	(67.7)	%
.2	Crist 5, 6 & 7 Precipitator Projects	2,824,517	2,824,524	(7)	(0.0)	%
.3	Crist 7 Flue Gas Conditioning	246,533	246,532	1	0.0	%
.4	Low NOx Burners, Crist 6 & 7	1,889,032	1,889,028	4	0.0	%
.5	CEMS - Crist 1, 4-7, 6&7 Upgrade; Scholz 1; Smith 1 & 2; Daniel	638,725	655,154	(16,429)	(2.5)	%
.6	Sub. Contam. Mobile Groundwater Treat. Sys.	51,109	70,041	(18,932)	(27.0)	%
.7	Raw Water Well Flowmeters - Plants Crist & Smith	29,009	27,950	1,059	3.8	%
.8	Crist Cooling Tower Cell	103,285	103,288	(3)	(0.0)	%
.9	Crist 1-5 Dechlorination	36,071	36,075	(4)	(0.0)	%
.10	Crist Diesel Fuel Oil Remediation	5,597	5,598	(1)	(0.0)	%
.11	Crist Bulk Tanker Unload Sec Contain Struc	11,997	11,997	0	0.0	%
.12	Crist IWW Sampling System	7,002	7,005	(3)	(0.0)	%
.13	Smith Sodium Injection System	13,959	13,959	0	0.0	%
.14	Smith Stormwater Collection System	328,626	328,624	2	0.0	%
.15	Smith Waste Water Treatment Facility	20,126	20,123	3	0.0	%
.16	Daniel Ash Management Project	1,933,495	1,929,200	4,295	0.2	%
.17	Smith Shield Water Project	2,823	0	2,823	100.0	%
.18	Underground Fuel Tank Replacement	80,582	80,581	1	0.0	%
.19	SO2 Allowances	(71,594)	(59,935)	(11,659)	(19.5)	%
2	Total Investment Projects - Recoverable Costs	8,152,424	8,194,477	(42,053)	(0.5)	%
3	Recoverable Costs Allocated to Energy	5,743,451	5,775,571	(32,120)	(0.6)	%
4	Recoverable Costs Allocated to Demand	2,408,973	2,418,906	(9,933)	(0.4)	%

Notes:
Column (1) is the End of Period Totals on Schedule 7E
Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI

Schedule 7E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Capital Investment Projects - Recoverable Costs
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount	Method of Classification Demand	Method of Classification Energy
1	Description of Investment Projects (A)															
	.1 Air Quality Assurance Testing	0	0	0	0	0	101	205	207	234	261	261	261	1,530	0	1,530
	.2 Crist 5, 6 & 7 Precipitator Projects	239,446	238,705	237,965	237,225	236,486	235,747	235,005	234,267	233,528	232,787	232,049	231,307	2,824,517	0	2,824,517
	.3 Crist 7 Flue Gas Conditioning	20,860	20,802	20,746	20,688	20,630	20,574	20,516	20,457	20,401	20,344	20,286	20,229	246,533	0	246,533
	.4 Low NOx Burners, Crist 6 & 7	159,689	159,277	158,864	158,451	158,038	157,625	157,215	156,800	156,388	155,974	155,562	155,149	1,889,032	0	1,889,032
	.5 CEMS - Crist 1, 4-7, 6&7 Upgrade; Scholz 1; Smith 1	52,377	52,267	52,157	52,047	51,937	51,826	51,715	51,649	52,954	54,651	56,585	58,560	638,725	0	638,725
	.6 Sub. Contam. Mobile Groundwater Treat. Sys.	3,984	3,974	3,965	3,956	3,947	3,937	3,930	3,919	3,912	3,901	5,194	6,490	51,109	47,177	3,932
	.7 Raw Water Well Flowmeters - Plants Crist & Smith	2,265	2,293	2,320	2,321	2,306	2,300	2,297	2,295	2,502	2,710	2,702	2,698	29,009	26,776	2,233
	.8 Crist Cooling Tower Cell	8,744	8,718	8,694	8,669	8,644	8,620	8,594	8,570	8,545	8,521	8,495	8,471	103,285	95,340	7,945
	.9 Crist 1-5 Dechlorination	3,049	3,041	3,033	3,026	3,018	3,011	3,001	2,994	2,986	2,979	2,970	2,963	36,071	33,296	2,775
	.10 Crist Diesel Fuel Oil Remediation	473	472	471	469	469	467	465	464	463	463	461	460	5,597	5,167	430
	.11 Crist Bulk Tanker Unload Sec Contain Struc	1,014	1,011	1,008	1,006	1,004	1,001	999	996	993	991	988	986	11,997	11,074	923
	.12 Crist IWW Sampling System	592	591	589	588	586	585	582	581	579	578	576	575	7,002	6,464	538
	.13 Smith Sodium Injection System	1,177	1,174	1,171	1,170	1,167	1,165	1,162	1,159	1,157	1,155	1,152	1,150	13,959	0	13,959
	.14 Smith Stormwater Collection System	27,740	27,675	27,610	27,547	27,482	27,417	27,355	27,289	27,225	27,159	27,096	27,031	328,626	303,348	25,278
	.15 Smith Waste Water Treatment Facility	1,699	1,695	1,691	1,687	1,683	1,679	1,676	1,671	1,668	1,663	1,660	1,654	20,126	18,578	1,548
	.16 Daniel Ash Management Project	162,794	162,491	162,188	161,883	161,580	161,276	160,973	160,669	160,365	160,062	159,759	159,455	1,933,495	1,784,764	148,731
	.17 Smith Shield Water Project	0	0	0	0	0	0	216	430	496	562	560	559	2,823	2,606	217
	.18 Underground Fuel Tank Replacement	6,950	6,907	6,866	6,822	6,780	6,737	6,694	6,650	6,609	6,565	6,522	6,480	80,582	74,383	6,199
	.19 SO2 Allowances	(5,418)	(5,345)	(5,270)	(5,196)	(6,072)	(6,887)	(6,783)	(6,646)	(6,386)	(6,125)	(5,864)	(5,602)	(71,594)	0	(71,594)
2	Total Investment Projects - Recoverable Costs	687,435	685,748	684,068	682,359	679,685	677,181	675,817	674,421	674,619	675,201	677,014	678,876	8,152,424	2,408,973	5,743,451
3	Recoverable Costs Allocated to Energy	485,002	483,716	482,435	481,152	478,917	476,846	475,713	474,550	474,918	475,674	476,720	477,808	5,743,451		
4	Recoverable Costs Allocated to Demand	202,433	202,032	201,633	201,207	200,768	200,335	200,104	199,871	199,701	199,527	200,294	201,068	2,408,973		
5	Retail Energy Jurisdictional Factor	0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026			
6	Retail Demand Jurisdictional Factor	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747			
7	Jurisdictional Energy Recoverable Costs (B)	468,518	468,395	467,325	466,644	464,148	462,591	460,836	459,844	459,879	460,038	460,198	461,779	5,560,195		
8	Jurisdictional Demand Recoverable Costs (C)	195,363	194,976	194,591	194,180	193,756	193,338	193,115	192,890	192,726	192,558	193,299	194,046	2,324,838		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	663,881	663,371	661,916	660,824	657,904	655,929	653,951	652,734	652,605	652,596	653,497	655,825	7,885,033		

Notes:

(A) Pages 1-18 of Schedule 8E, Line 9, Page 19 of Schedule 8E, Line 6

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Air Quality Assurance Testing
P.E.s 1006 & 1244
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual Mareh	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	23,365	410	0	6,225	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	30,000	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	30,000	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	
3	Less: Accumulated Depreciation (B)	(239,115)	(239,115)	(239,115)	(239,115)	(239,115)	(239,115)	(239,115)	(239,115)	(239,115)	(239,115)	(209,115)	(209,115)	(209,115)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	23,365	23,775	23,775	30,000	(0)	(0)	(0)	
5	Net Investment (Lines 2 - 3 + 4)	0	0	0	0	0	0	23,365	23,775	23,775	30,000	30,000	30,000	30,000	
6	Average Net Investment		0	0	0	0	0	11,682	23,570	23,775	26,887	30,000	30,000	30,000	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		0	0	0	0	0	67	136	137	155	173	173	173	1,014
	b Debt Component (Line 6 x 3.5137% x 1/12)		0	0	0	0	0	34	69	70	79	88	88	88	516
8	Investment Expenses														
	a Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	101	205	207	234	261	261	261	1,530
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	101	205	207	234	261	261	261	1,530
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	98	199	201	227	252	252	252	1,481
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	98	199	201	227	252	252	252	1,481

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 5, 6 & 7 Precipitator Projects
P.E.s 1119, 1216, 1243
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	
3	Less: Accumulated Depreciation (B)	(6,634,652)	(6,719,839)	(6,805,025)	(6,890,211)	(6,975,397)	(7,060,583)	(7,145,769)	(7,230,954)	(7,316,140)	(7,401,327)	(7,486,513)	(7,571,700)	(7,656,885)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	17,806,173	17,720,986	17,635,800	17,550,614	17,465,428	17,380,242	17,295,056	17,209,871	17,124,685	17,039,498	16,954,312	16,869,125	16,783,940	
6	Average Net Investment		17,763,580	17,678,393	17,593,207	17,508,021	17,422,835	17,337,649	17,252,464	17,167,278	17,082,092	16,996,905	16,911,719	16,826,533	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		102,247	101,757	101,266	100,776	100,286	99,796	99,305	98,815	98,325	97,834	97,344	96,854	1,194,605
	b Debt Component (Line 6 x 3.5137% x 1/12)		52,012	51,762	51,513	51,263	51,014	50,765	50,515	50,266	50,016	49,767	49,518	49,268	607,679
8	Investment Expenses														
	a Depreciation		71,294	71,294	71,294	71,294	71,294	71,294	71,293	71,294	71,294	71,294	71,294	71,293	855,526
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		13,893	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,893	13,892	13,893	13,892	166,707
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		239,446	238,705	237,965	237,225	236,486	235,747	235,005	234,267	233,528	232,787	232,049	231,307	2,824,517
	a Recoverable Costs Allocated to Energy		239,446	238,705	237,965	237,225	236,486	235,747	235,005	234,267	233,528	232,787	232,049	231,307	2,824,517
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		231,308	231,144	230,512	230,072	229,193	228,699	227,656	227,007	226,133	225,135	224,007	223,548	2,734,414
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		231,308	231,144	230,512	230,072	229,193	228,699	227,656	227,007	226,133	225,135	224,007	223,548	2,734,414

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 7 Flue Gas Conditioning
P.E. 1228
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage														
2	Plant-in-Service/Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	
3	Less: Accumulated Depreciation (B)	(534,662)	(541,269)	(547,876)	(554,484)	(561,091)	(567,698)	(574,306)	(580,913)	(587,519)	(594,126)	(600,733)	(607,340)	(613,947)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	1,644,583	1,637,976	1,631,369	1,624,761	1,618,154	1,611,547	1,604,939	1,598,332	1,591,726	1,585,119	1,578,512	1,571,905	1,565,298	
6	Average Net Investment		1,641,280	1,634,673	1,628,065	1,621,458	1,614,851	1,608,243	1,601,636	1,595,029	1,588,423	1,581,816	1,575,209	1,568,602	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		9,447	9,409	9,371	9,333	9,295	9,257	9,219	9,181	9,143	9,105	9,067	9,029	110,856
	b Debt Component (Line 6 x 3.5137% x 1/12)		4,806	4,786	4,767	4,748	4,728	4,709	4,690	4,670	4,651	4,632	4,612	4,593	56,392
8	Investment Expenses														
	a Depreciation		6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,356	6,357	6,357	6,357	6,357	76,283
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		250	250	251	250	250	251	250	250	250	250	250	250	3,002
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		20,860	20,802	20,746	20,688	20,630	20,574	20,516	20,457	20,401	20,344	20,286	20,229	246,533
	a Recoverable Costs Allocated to Energy		20,860	20,802	20,746	20,688	20,630	20,574	20,516	20,457	20,401	20,344	20,286	20,229	246,533
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		20,151	20,143	20,096	20,064	19,994	19,959	19,874	19,823	19,755	19,675	19,583	19,550	238,667
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		20,151	20,143	20,096	20,064	19,994	19,959	19,874	19,823	19,755	19,675	19,583	19,550	238,667

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

10

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burners, Crist 6 & 7
P.E.s 1236 and 1242
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	
3	Less: Accumulated Depreciation (B)	(3,357,641)	(3,405,177)	(3,452,713)	(3,500,249)	(3,547,785)	(3,595,321)	(3,642,857)	(3,690,395)	(3,737,931)	(3,785,469)	(3,833,005)	(3,880,542)	(3,928,078)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	12,938,718	12,891,182	12,843,646	12,796,110	12,748,574	12,701,038	12,653,502	12,605,964	12,558,428	12,510,890	12,463,354	12,415,817	12,368,281	
6	Average Net Investment		12,914,950	12,867,414	12,819,878	12,772,342	12,724,806	12,677,270	12,629,733	12,582,196	12,534,659	12,487,122	12,439,586	12,392,049	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		74,338	74,065	73,791	73,518	73,244	72,970	72,697	72,423	72,149	71,876	71,602	71,329	874,002
	b Debt Component (Line 6 x 3.5137% x 1/12)		37,815	37,676	37,537	37,397	37,258	37,119	36,980	36,841	36,701	36,562	36,423	36,284	444,593
8	Investment Expenses														
	a Depreciation		47,536	47,536	47,536	47,536	47,536	47,536	47,538	47,536	47,538	47,536	47,537	47,536	570,437
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		159,689	159,277	158,864	158,451	158,038	157,625	157,215	156,800	156,388	155,974	155,562	155,149	1,889,032
	a Recoverable Costs Allocated to Energy		159,689	159,277	158,864	158,451	158,038	157,625	157,215	156,800	156,388	155,974	155,562	155,149	1,889,032
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		154,262	154,232	153,888	153,673	153,164	152,913	152,299	151,941	151,436	150,847	150,171	149,944	1,828,770
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		154,262	154,232	153,888	153,673	153,164	152,913	152,299	151,941	151,436	150,847	150,171	149,944	1,828,770

11

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: CEMS - Crist 1, 4-7, 6&7 Upgrade; Scholz 1; Smith 1 & 2; Daniel
P.E.s 1154, 1164, 1240, 1245, 1286, 1289, 1290, 1311, 1323, 1440, 1441/1442, 1459, 1460 & 1558
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	324,171	100,000	371,000	0	
	b Clearings to Plant		0	0	0	0	0	0	0	246,987	0	0	324,171	471,000	
	c Retirements		0	0	0	0	0	0	0	250,000	0	0	0	325,000	
	d Cost of Removal		0	0	0	0	0	0	0	10,000	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,877,140	4,877,140	4,877,140	5,201,311	5,347,311	
3	Less: Accumulated Depreciation (B)	(725,928)	(738,617)	(751,306)	(763,995)	(776,684)	(789,373)	(802,062)	(814,750)	(567,439)	(580,092)	(592,710)	(605,327)	(293,419)	
4	CWIP - Non Interest Bearing	246,987	246,987	246,987	246,987	246,987	246,987	246,987	246,987	0	324,171	424,171	471,000	0	
5	Net Investment (Lines 2 - 3 + 4)	4,401,212	4,388,523	4,375,834	4,363,145	4,350,456	4,337,767	4,325,078	4,312,390	4,309,701	4,621,219	4,708,601	5,066,984	5,053,892	
6	Average Net Investment		4,394,868	4,382,179	4,369,490	4,356,801	4,344,112	4,331,423	4,318,734	4,311,046	4,465,460	4,664,910	4,887,793	5,060,438	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		25,297	25,224	25,151	25,078	25,005	24,932	24,859	24,814	25,703	26,851	28,134	29,128	310,176
	b Debt Component (Line 6 x 3.5137% x 1/12)		12,868	12,831	12,794	12,757	12,720	12,682	12,645	12,623	13,075	13,659	14,311	14,817	157,782
8	Investment Expenses														
	a Depreciation		12,689	12,689	12,689	12,689	12,689	12,689	12,688	12,689	12,653	12,618	12,617	13,092	152,491
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	18,276
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		52,377	52,267	52,157	52,047	51,937	51,826	51,715	51,649	52,954	54,651	56,585	58,560	638,725
	a Recoverable Costs Allocated to Energy		52,377	52,267	52,157	52,047	51,937	51,826	51,715	51,649	52,954	54,651	56,585	58,560	638,725
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		50,597	50,611	50,523	50,478	50,335	50,277	50,098	50,048	51,277	52,855	54,624	56,596	618,319
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		50,597	50,611	50,523	50,478	50,335	50,277	50,098	50,048	51,277	52,855	54,624	56,596	618,319

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Sub. Contam. Mobile Groundwater Treat. Sys.
P.E. 1007, 3400, & 3412
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	300,000	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	300,000	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	380,374	380,374	380,374	380,374	380,374	380,374	380,374	380,374	380,374	380,374	380,374	380,374	680,374	
3	Less: Accumulated Depreciation (B)	(42,872)	(43,929)	(44,987)	(46,044)	(47,101)	(48,159)	(49,216)	(50,275)	(51,332)	(52,391)	(53,448)	(54,506)	(55,565)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	300,000	0	
5	Net Investment (Lines 2 - 3 + 4)	337,502	336,445	335,387	334,330	333,273	332,215	331,158	330,099	329,042	327,983	326,926	625,868	624,809	
6	Average Net Investment		336,974	335,916	334,859	333,802	332,744	331,687	330,629	329,571	328,513	327,455	476,398	625,339	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,940	1,933	1,928	1,921	1,915	1,909	1,903	1,897	1,891	1,885	2,741	3,600	25,463
	b Debt Component (Line 6 x 3.5137% x 1/12)		987	983	980	978	974	971	968	965	962	959	1,395	1,831	12,953
8	Investment Expenses														
	a Depreciation		922	923	922	922	923	922	923	922	923	922	922	923	11,069
	b Amortization		135	135	135	135	135	135	136	135	136	135	136	136	1,624
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,984	3,974	3,965	3,956	3,947	3,937	3,930	3,919	3,912	3,901	5,194	6,490	51,109
	a Recoverable Costs Allocated to Energy		306	306	305	304	304	303	303	301	301	301	399	499	3,932
	b Recoverable Costs Allocated to Demand		3,678	3,668	3,660	3,652	3,643	3,634	3,627	3,618	3,611	3,600	4,795	5,991	47,177
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		296	296	295	295	295	294	294	292	291	291	385	482	3,806
13	Retail Demand-Related Recoverable Costs (F)		3,550	3,540	3,532	3,524	3,516	3,507	3,500	3,492	3,485	3,474	4,628	5,782	45,530
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,846	3,836	3,827	3,819	3,811	3,801	3,794	3,784	3,776	3,765	5,013	6,264	49,336

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Raw Water Well Flowmeters - Plants Crist & Smith
P.E. 1155 & 1606
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		2,473	4,448	2,403	(1,864)	(86)	46	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	(3,201)	0	0	0	144,728	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	96,224	96,224	96,224	96,224	93,023	93,023	93,023	93,023	237,751	237,751	237,751	237,751	237,751	
3	Less: Accumulated Depreciation (B)	(128)	(385)	(642)	(899)	(1,156)	(1,408)	(1,656)	(1,904)	(2,152)	(2,611)	(3,281)	(3,951)	(4,621)	
4	CWIP - Non Interest Bearing	134,107	136,580	141,028	143,431	144,768	144,682	144,728	144,728	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	230,203	232,419	236,610	238,756	236,635	236,297	236,095	235,847	235,599	235,140	234,470	233,800	233,130	
6	Average Net Investment		231,312	234,515	237,684	237,696	236,466	236,196	235,971	235,723	235,370	234,805	234,135	233,465	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,331	1,350	1,368	1,368	1,361	1,360	1,358	1,357	1,354	1,352	1,347	1,344	16,250
	b Debt Component (Line 6 x 3.5137% x 1/12)		677	686	695	696	693	692	691	690	689	688	685	684	8,266
8	Investment Expenses														
	a Depreciation		257	257	257	257	252	248	248	248	459	670	670	670	4,493
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,265	2,293	2,320	2,321	2,306	2,300	2,297	2,295	2,502	2,710	2,702	2,698	29,009
	a Recoverable Costs Allocated to Energy		174	177	178	178	178	177	177	177	193	209	208	207	2,233
	b Recoverable Costs Allocated to Demand		2,091	2,116	2,142	2,143	2,128	2,123	2,120	2,118	2,309	2,501	2,494	2,491	26,776
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		168	171	172	173	173	172	171	172	187	202	201	200	2,162
13	Retail Demand-Related Recoverable Costs (F)		2,018	2,042	2,067	2,068	2,054	2,049	2,046	2,044	2,228	2,414	2,407	2,404	25,841
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,186	2,213	2,239	2,241	2,227	2,221	2,217	2,216	2,415	2,616	2,608	2,604	28,003

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

14

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Cooling Tower Cell
P.E. 1232
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	
3	Less: Accumulated Depreciation (B)	(226,014)	(228.859)	(231,704)	(234,549)	(237,394)	(240,239)	(243,084)	(245,928)	(248,773)	(251,617)	(254,462)	(257,306)	(260,151)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	680,645	677,800	674,955	672,110	669,265	666,420	663,575	660,731	657,886	655,042	652,197	649,353	646,508	
6	Average Net Investment		679,223	676,378	673,533	670.688	667,843	664,998	662,153	659,309	656,464	653,620	650,775	647,931	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		3,910	3,893	3,877	3,860	3,844	3,828	3,811	3,795	3,779	3,762	3,746	3,729	45,834
	b Debt Component (Line 6 x 3.5137% x 1/12)		1,989	1,980	1,972	1,964	1,955	1,947	1,939	1,930	1,922	1,914	1,905	1,897	23,314
8	Investment Expenses														
	a Depreciation		2,645	2,645	2,645	2,645	2,645	2,645	2,644	2,645	2,644	2,645	2,644	2,645	31,737
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		200	200	200	200	200	200	200	200	200	200	200	200	2,400
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		8,744	8,718	8,694	8,669	8,644	8,620	8,594	8,570	8,545	8,521	8,495	8,471	103,285
	a Recoverable Costs Allocated to Energy		673	671	669	667	665	663	661	659	657	655	653	652	7,945
	b Recoverable Costs Allocated to Demand		8,071	8,047	8,025	8,002	7,979	7,957	7,933	7,911	7,888	7,866	7,842	7,819	95,340
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		650	650	648	647	644	643	640	639	636	633	630	630	7,690
13	Retail Demand-Related Recoverable Costs (F)		7,789	7,766	7,745	7,723	7,700	7,679	7,656	7,635	7,613	7,591	7,568	7,546	92,011
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,439	8,416	8,393	8,370	8,344	8,322	8,296	8,274	8,249	8,224	8,198	8,176	99,701

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 1-5 Dechlorination
P.E. 1248
(in Dollars)

Line	Description	Beginning of Period Amoun	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
3	Less: Accumulated Depreciation (B)	(56,397)	(57,288)	(58,179)	(59,070)	(59,961)	(60,852)	(61,743)	(62,633)	(63,524)	(64,414)	(65,305)	(66,195)	(67,085)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	248,926	248,035	247,144	246,253	245,362	244,471	243,580	242,690	241,799	240,909	240,018	239,128	238,238	
6	Average Net Investment		248,481	247,590	246,699	245,808	244,917	244,026	243,135	242,245	241,354	240,464	239,573	238,683	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,430	1,425	1,420	1,415	1,410	1,405	1,399	1,394	1,389	1,384	1,379	1,374	16,824
	b Debt Component (Line 6 x 3.5137% x 1/12)		728	725	722	720	717	715	712	709	707	704	701	699	8,559
8	Investment Expenses														
	a Depreciation		891	891	891	891	891	891	890	891	890	891	890	890	10,688
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,049	3,041	3,033	3,026	3,018	3,011	3,001	2,994	2,986	2,979	2,970	2,963	36,071
	a Recoverable Costs Allocated to Energy		235	234	233	233	232	232	231	230	230	229	228	228	2,775
	b Recoverable Costs Allocated to Demand		2,814	2,807	2,800	2,793	2,786	2,779	2,770	2,764	2,756	2,750	2,742	2,735	33,296
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		227	227	226	226	225	225	224	223	223	221	220	220	2,687
13	Retail Demand-Related Recoverable Costs (F)		2,716	2,709	2,702	2,695	2,689	2,682	2,673	2,667	2,660	2,654	2,646	2,639	32,132
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		2,943	2,936	2,928	2,921	2,914	2,907	2,897	2,890	2,883	2,875	2,866	2,859	34,819

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Diesel Fuel Oil Remediation
P.E. 1270
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(9,516)	(9,656)	(9,796)	(9,936)	(10,076)	(10,216)	(10,356)	(10,495)	(10,635)	(10,775)	(10,915)	(11,055)	(11,195)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	38,439	38,299	38,159	38,019	37,879	37,739	37,599	37,460	37,320	37,180	37,040	36,900	36,760	
6	Average Net Investment		38,369	38,229	38,089	37,949	37,809	37,669	37,530	37,390	37,250	37,110	36,970	36,830	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		221	220	219	218	218	217	216	215	214	214	213	212	2,597
	b Debt Component (Line 6 x 3.5137% x 1/12)		112	112	112	111	111	110	110	109	109	109	108	108	1,321
8	Investment Expenses														
	a Depreciation		140	140	140	140	140	140	139	140	140	140	140	140	1,679
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		473	472	471	469	469	467	465	464	463	463	461	460	5,597
	a Recoverable Costs Allocated to Energy		36	36	36	36	36	36	36	36	36	36	35	35	430
	b Recoverable Costs Allocated to Demand		437	436	435	433	433	431	429	428	427	427	426	425	5,167
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		35	35	35	35	35	35	35	35	35	35	34	34	418
13	Retail Demand-Related Recoverable Costs (F)		422	421	420	418	418	416	414	413	412	412	411	410	4,987
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		457	456	455	453	453	451	449	448	447	447	445	444	5,405

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Bulk Tanker Unload Sec Contain Struc
P.E. 1271
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (B)	(18,679)	(18,975)	(19,271)	(19,567)	(19,863)	(20,159)	(20,455)	(20,751)	(21,047)	(21,343)	(21,639)	(21,935)	(22,231)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	82,816	82,520	82,224	81,928	81,632	81,336	81,040	80,744	80,448	80,152	79,856	79,560	79,264	
6	Average Net Investment		82,668	82,372	82,076	81,780	81,484	81,188	80,892	80,596	80,300	80,004	79,708	79,412	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		476	474	472	471	469	467	466	464	462	461	459	457	5,598
	b Debt Component (Line 6 x 3.5137% x 1/12)		242	241	240	239	239	238	237	236	235	234	233	233	2,847
8	Investment Expenses														
	a Depreciation		296	296	296	296	296	296	296	296	296	296	296	296	3,552
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,014	1,011	1,008	1,006	1,004	1,001	999	996	993	991	988	986	11,997
	a Recoverable Costs Allocated to Energy		78	78	78	77	77	77	77	77	76	76	76	76	923
	b Recoverable Costs Allocated to Demand		936	933	930	929	927	924	922	919	917	915	912	910	11,074
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		75	76	76	75	75	75	75	75	74	74	73	73	896
13	Retail Demand-Related Recoverable Costs (F)		903	900	898	897	895	892	890	887	885	883	880	878	10,688
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		978	976	974	972	970	967	965	962	959	957	953	951	11,584

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Crist IWW Sampling System
P.E. 1275
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less: Accumulated Depreciation (B)	(11,279)	(11,453)	(11,627)	(11,801)	(11,975)	(12,149)	(12,323)	(12,496)	(12,670)	(12,843)	(13,017)	(13,190)	(13,364)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	48,264	48,090	47,916	47,742	47,568	47,394	47,220	47,047	46,873	46,700	46,526	46,353	46,179	
6	Average Net Investment		48,177	48,003	47,829	47,655	47,481	47,307	47,134	46,960	46,787	46,613	46,440	46,266	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		277	276	275	274	273	272	271	270	269	268	267	266	3,258
	b Debt Component (Line 6 x 3.5137% x 1/12)		141	141	140	140	139	139	138	137	137	136	136	135	1,659
8	Investment Expenses														
	a Depreciation		174	174	174	174	174	174	173	174	173	174	173	174	2,085
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		592	591	589	588	586	585	582	581	579	578	576	575	7,002
	a Recoverable Costs Allocated to Energy		46	45	45	45	45	45	45	45	45	44	44	44	538
	b Recoverable Costs Allocated to Demand		546	546	544	543	541	540	537	536	534	534	532	531	6,464
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		44	44	44	44	44	44	44	44	44	43	42	43	524
13	Retail Demand-Related Recoverable Costs (F)		527	527	525	524	522	521	518	517	515	515	513	512	6,236
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		571	571	569	568	566	565	562	561	559	558	555	555	6,760

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Sodium Injection System
P.E. 1413
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	
3	Less: Accumulated Depreciation (B)	(3,550)	(3,834)	(4,118)	(4,402)	(4,686)	(4,970)	(5,254)	(5,538)	(5,822)	(6,106)	(6,390)	(6,674)	(6,958)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	102,947	102,663	102,379	102,095	101,811	101,527	101,243	100,959	100,675	100,391	100,107	99,823	99,539	
6	Average Net Investment		102,805	102,521	102,237	101,953	101,669	101,385	101,101	100,817	100,533	100,249	99,965	99,681	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		592	590	588	587	585	584	582	580	579	577	575	574	6,993
	b Debt Component (Line 6 x 3.5137% x 1/12)		301	300	299	299	298	297	296	295	294	294	293	292	3,558
8	Investment Expenses														
	a Depreciation		284	284	284	284	284	284	284	284	284	284	284	284	3,408
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,177	1,174	1,171	1,170	1,167	1,165	1,162	1,159	1,157	1,155	1,152	1,150	13,959
	a Recoverable Costs Allocated to Energy		1,177	1,174	1,171	1,170	1,167	1,165	1,162	1,159	1,157	1,155	1,152	1,150	13,959
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		1,137	1,137	1,134	1,135	1,131	1,130	1,126	1,123	1,120	1,117	1,112	1,111	13,513
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,137	1,137	1,134	1,135	1,131	1,130	1,126	1,123	1,120	1,117	1,112	1,111	13,513

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Stormwater Collection System
P.E. 1446
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less: Accumulated Depreciation (B)	(439,083)	(446,504)	(453,925)	(461,346)	(468,767)	(476,188)	(483,609)	(491,031)	(498,452)	(505,874)	(513,295)	(520,716)	(528,137)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	2,343,517	2,336,096	2,328,675	2,321,254	2,313,833	2,306,412	2,298,991	2,291,569	2,284,148	2,276,726	2,269,305	2,261,884	2,254,463	
6	Average Net Investment		2,339,807	2,332,386	2,324,965	2,317,544	2,310,123	2,302,702	2,295,280	2,287,859	2,280,437	2,273,016	2,265,595	2,258,174	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		13,468	13,425	13,382	13,340	13,297	13,254	13,212	13,169	13,126	13,083	13,041	12,998	158,795
	b Debt Component (Line 6 x 3.5137% x 1/12)		6,851	6,829	6,807	6,786	6,764	6,742	6,721	6,699	6,677	6,655	6,634	6,612	80,777
8	Investment Expenses														
	a Depreciation		7,421	7,421	7,421	7,421	7,421	7,421	7,422	7,421	7,422	7,421	7,421	7,421	89,054
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		27,740	27,675	27,610	27,547	27,482	27,417	27,355	27,289	27,225	27,159	27,096	27,031	328,626
	a Recoverable Costs Allocated to Energy		2,134	2,129	2,124	2,119	2,114	2,109	2,104	2,099	2,094	2,089	2,084	2,079	25,278
	b Recoverable Costs Allocated to Demand		25,606	25,546	25,486	25,428	25,368	25,308	25,251	25,190	25,131	25,070	25,012	24,952	303,348
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		2,061	2,062	2,057	2,055	2,049	2,046	2,038	2,034	2,028	2,020	2,012	2,009	24,471
13	Retail Demand-Related Recoverable Costs (F)		24,712	24,654	24,596	24,540	24,482	24,424	24,369	24,310	24,253	24,194	24,138	24,081	292,753
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		26,773	26,716	26,653	26,595	26,531	26,470	26,407	26,344	26,281	26,214	26,150	26,090	317,224

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Waste Water Treatment Facility
P.E. 1466
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(33,070)	(33,537)	(34,004)	(34,471)	(34,938)	(35,405)	(35,872)	(36,340)	(36,807)	(37,275)	(37,742)	(38,210)	(38,677)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	142,130	141,663	141,196	140,729	140,262	139,795	139,328	138,860	138,393	137,925	137,458	136,990	136,523	
6	Average Net Investment		141,897	141,430	140,963	140,496	140,029	139,562	139,094	138,627	138,159	137,692	137,224	136,757	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		817	814	811	809	806	803	801	798	795	793	790	787	9,624
	b Debt Component (Line 6 x 3.5137% x 1/12)		415	414	413	411	410	409	407	406	405	403	402	400	4,895
8	Investment Expenses														
	a Depreciation		467	467	467	467	467	467	468	467	468	467	468	467	5,607
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,699	1,695	1,691	1,687	1,683	1,679	1,676	1,671	1,668	1,663	1,660	1,654	20,126
	a Recoverable Costs Allocated to Energy		131	130	130	130	129	129	129	129	128	128	128	127	1,548
	b Recoverable Costs Allocated to Demand		1,568	1,565	1,561	1,557	1,554	1,550	1,547	1,542	1,540	1,535	1,532	1,527	18,578
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		127	126	126	126	125	125	125	125	124	124	124	123	1,500
13	Retail Demand-Related Recoverable Costs (F)		1,513	1,510	1,506	1,503	1,500	1,496	1,493	1,488	1,486	1,481	1,478	1,474	17,928
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,640	1,636	1,632	1,629	1,625	1,621	1,618	1,613	1,610	1,605	1,602	1,597	19,428

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Daniel Ash Management Project
P.E. 1535
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost ofRemoval		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	
3	Less: Accumulated Depreciation (B)	(2,420,928)	(2,455,888)	(2,490,848)	(2,525,808)	(2,560,768)	(2,595,728)	(2,630,688)	(2,665,648)	(2,700,608)	(2,735,568)	(2,770,528)	(2,805,488)	(2,840,448)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	10,821,541	10,786,581	10,751,621	10,716,661	10,681,701	10,646,741	10,611,781	10,576,821	10,541,861	10,506,901	10,471,941	10,436,981	10,402,021	
6	Average Net Investment		10,804,061	10,769,101	10,734,141	10,699,181	10,664,221	10,629,261	10,594,301	10,559,341	10,524,381	10,489,421	10,454,461	10,419,501	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		62,188	61,987	61,786	61,584	61,383	61,182	60,981	60,780	60,578	60,377	60,176	59,975	732,977
	b Debt Component (Line 6 x 3.5137% x 1/12)		31,634	31,532	31,430	31,327	31,225	31,122	31,020	30,918	30,815	30,713	30,611	30,508	372,855
8	Investment Expenses														
	a Depreciation		26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	317,820
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	101,700
	d Property Taxes		34,012	34,012	34,012	34,012	34,012	34,012	34,012	34,011	34,012	34,012	34,012	34,012	408,143
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		162,794	162,491	162,188	161,883	161,580	161,276	160,973	160,669	160,365	160,062	159,759	159,455	1,933,495
	a Recoverable Costs Allocated to Energy		12,523	12,499	12,476	12,453	12,429	12,406	12,383	12,359	12,336	12,312	12,289	12,266	148,731
	b Recoverable Costs Allocated to Demand		150,271	149,992	149,712	149,430	149,151	148,870	148,590	148,310	148,029	147,750	147.470	147,189	1,784,764
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		12,097	12,103	12,085	12,078	12,046	12,035	11,996	11,976	11,945	11,907	11,863	11,855	143,986
13	Retail Demand-Related Recoverable Costs (F)		145,023	144,753	144,483	144,211	143,942	143,671	143,400	143,130	142,859	142,590	142,320	142,048	1,722,430
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		157,120	156,856	156,568	156,289	155,988	155,706	155,396	155,106	154,804	154,497	154,183	153,903	1,866,416

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Shield Water Project
P.E. 1620
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	49,569	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	49,569	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	0	0	0	0	0	0	0	0	49,569	49,569	49,569	49,569	49,569	
3	Less: Accumulated Depreciation (B)	0	0	0	0	0	0	0	0	0	(66)	(198)	(330)	(462)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	49,569	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	0	0	0	0	0	0	0	49,569	49,569	49,503	49,371	49,239	49,107	
6	Average Net Investment		0	0	0	0	0	0	24,785	49,569	49,536	49,437	49,305	49,173	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		0	0	0	0	0	0	143	285	285	285	284	283	1,565
	b Debt Component (Line 6 x 3.5137% x 1/12)		0	0	0	0	0	0	73	145	145	145	144	144	796
8	Investment Expenses														
	a Depreciation		0	0	0	0	0	0	0	0	66	132	132	132	462
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	216	430	496	562	560	559	2,823
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	17	33	38	43	43	43	217
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	199	397	458	519	517	516	2,606
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	16	32	37	42	42	42	211
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	192	383	442	501	499	498	2,515
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	208	415	479	543	541	540	2,726

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Underground Fuel Tank Replacement
P.E. 4397
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	
3	Less: Accumulated Depreciation (B)	(221,734)	(226,655)	(231,575)	(236,496)	(241,417)	(246,338)	(251,259)	(256,180)	(261,100)	(266,021)	(270,941)	(275,861)	(280,781)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	236,185	231,264	226,344	221,423	216,502	211,581	206,660	201,739	196,819	191,898	186,978	182,058	177,138	
6	Average Net Investment		233,725	228,804	223,884	218,963	214,042	209,121	204,200	199,279	194,359	189,438	184,518	179,598	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,345	1,317	1,289	1,260	1,232	1,204	1,175	1,147	1,119	1,090	1,062	1,034	14,274
	b Debt Component (Line 6 x 3.5137% x 1/12)		684	670	656	641	627	612	598	583	569	555	540	526	7,261
8	Investment Expenses														
	a Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization		4,921	4,920	4,921	4,921	4,921	4,921	4,921	4,920	4,921	4,920	4,920	4,920	59,047
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,950	6,907	6,866	6,822	6,780	6,737	6,694	6,650	6,609	6,565	6,522	6,480	80,582
	a Recoverable Costs Allocated to Energy		535	531	528	525	522	518	515	512	508	505	502	498	6,199
	b Recoverable Costs Allocated to Demand		6,415	6,376	6,338	6,297	6,258	6,219	6,179	6,138	6,101	6,060	6,020	5,982	74,383
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		517	514	511	509	506	503	499	496	492	488	485	481	6,001
13	Retail Demand-Related Recoverable Costs (F)		6,191	6,153	6,117	6,077	6,039	6,002	5,963	5,924	5,888	5,848	5,810	5,773	71,785
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		6,708	6,667	6,628	6,586	6,545	6,505	6,462	6,420	6,380	6,336	6,295	6,254	77,786

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated True-Up Amount
January 2001 - December 2001

Return on Working Capital, SO2 Expenses
For Project: SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Purchases/Transfers		0	0	0	0	0		0	0	0	0	0	0	
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c Auction Proceeds/Other		0	0	0	0	232,345	0	22,048	0	0	0	0	0	
2	Working Capital														
	a FERC 158.1 Allowance Inventory	81,548	78,816	76,849	74,625	72,417	69,261	66,338	62,689	59,670	56,960	54,335	51,838	49,382	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	(709,437)	(698,702)	(687,967)	(677,232)	(666,497)	(873,586)	(848,329)	(842,871)	(810,149)	(777,428)	(744,707)	(711,986)	(679,265)	
3	Total Working Capital Balance	(627,889)	(619,886)	(611,118)	(602,607)	(594,080)	(804,325)	(781,991)	(780,182)	(750,479)	(720,468)	(690,372)	(660,148)	(629,883)	
4	Average Net Working Capital Balance		(623,888)	(615,502)	(606,863)	(598,344)	(699,203)	(793,158)	(781,087)	(765,331)	(735,474)	(705,420)	(675,260)	(645,016)	
5	Return on Average Net Working Capital Balance														
	a Equity Component Grossed Up For Taxes (A)		(3,591)	(3,543)	(3,493)	(3,444)	(4,025)	(4,565)	(4,496)	(4,405)	(4,233)	(4,060)	(3,887)	(3,713)	(47,455)
	b Debt Component (Line 4 x 3.5137% x 1/12)		(1,827)	(1,802)	(1,777)	(1,752)	(2,047)	(2,322)	(2,287)	(2,241)	(2,153)	(2,065)	(1,977)	(1,889)	(24,139)
6	Total Return Component (D)		(5,418)	(5,345)	(5,270)	(5,196)	(6,072)	(6,887)	(6,783)	(6,646)	(6,386)	(6,125)	(5,864)	(5,602)	(71,594)
7	Expenses														
	a Gains		(10,735)	(10,735)	(10,735)	(10,735)	(25,256)	(25,257)	(27,506)	(32,722)	(32,721)	(32,721)	(32,721)	(32,721)	(284,565)
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c SO2 Allowance Expense		2,732	1,967	2,224	2,208	3,156	2,923	3,649	3,019	2,710	2,625	2,497	2,456	32,166
8	Net Expenses (E)		(8,003)	(8,768)	(8,511)	(8,527)	(22,100)	(22,334)	(23,857)	(29,703)	(30,011)	(30,096)	(30,224)	(30,265)	(252,399)
9	Total System Recoverable Expenses (Lines 6 + 7)		(13,421)	(14,113)	(13,781)	(13,723)	(28,172)	(29,221)	(30,640)	(36,349)	(36,397)	(36,221)	(36,088)	(35,867)	(323,993)
	a Recoverable Costs Allocated to Energy		(13,421)	(14,113)	(13,781)	(13,723)	(28,172)	(29,221)	(30,640)	(36,349)	(36,397)	(36,221)	(36,088)	(35,867)	(323,993)
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9646621	0.9669720	0.9673251	0.9684922	0.9678062	0.9687487	0.9673735	0.9676563	0.9669804	0.9657773	0.9639927	0.9651026	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (B)		(12,965)	(13,666)	(13,349)	(13,309)	(27,303)	(28,347)	(29,682)	(35,223)	(35,244)	(35,030)	(34,837)	(34,664)	(313,619)
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(12,965)	(13,666)	(13,349)	(13,309)	(27,303)	(28,347)	(29,682)	(35,223)	(35,244)	(35,030)	(34,837)	(34,664)	(313,619)

Notes:
(A) Line 4 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575%
(B) Line 9a x Line 10 x 1.0014 line loss multiplier
(C) Line 9b x Line 11
(D) Line 6 is reported on Schedule 6E and 7E
(E) Line 8 is reported on Schedule 4E and 5E

Schedule 1P

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Total Jurisdictional Amount to be Recovered

For the Projected Period
January 2002 - December 2002

Line No.		Energy ($)	Demand ($)	Total ($)
1	Total Jurisdictional Rev. Req. for the projected period			
	a Projected O & M Activities (Schedule 2P, Lines 7, 8 & 9)	1,660,082	1,481,452	3,141,534
	b Projected Capital Projects (Schedule 3P, Lines 7, 8 & 9)	5,666,720	2,289,151	7,955,871
	c Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b)	7,326,802	3,770,603	11,097,405
2	True-Up for Estimated Over/(Under) Recovery for the period January 2001 - December 2001 (Schedule 1E, Line 4)	439,221	245,671	684,892
3	Final True-Up for the period January 2000 - December 2000 (Schedule 1A, Line 3)	402,637	240,431	643,068
4	Total Jurisdictional Amount to be Recovered/(Refunded) in the projection period January 2002 - December 2002 (Line 1c - Line 2 - Line 3)	6,484,944	3,284,501	9,769,445
5	Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier)	6,588,509	3,336,954	9,925,463

Notes:

Allocation to energy and demand in each period are in proportion to the respective period split of costs indicated on Lines 7 & 8 of Schedules 5E & 7E and 5A & 7A.

Schedule 2P

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

O & M Activities
(in Dollars)

Line		January	February	March	April	May	June	July	August	September	October	November	December	End of Period 12-Month	Method of Classification Demand	Method of Classification Energy
1	Description of O & M Activities															
	.1 Sulfur	3,575	4,125	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,950	4,950	6,600	55,000		55,000
	.2 Air Emission Fees	0	686,000	0	0	0	0	0	92,106	0	0	0	0	778,106		778,106
	.3 Title V	5,299	5,349	12,524	5,524	7,459	5,524	5,524	5,524	5,524	5,574	7,509	5,712	77,046		77,046
	.4 Asbestos Fees	223	1,738	245	245	245	245	245	245	245	260	260	304	4,500	4,500	
	.5 Emission Monitoring	33,871	35,777	36,928	86,928	39,516	36,928	36,928	36,928	136,928	38,834	41,422	44,323	605,311		605,311
	.6 General Water Quality	33,954	32,749	33,064	32,499	33,064	32,287	36,590	32,641	32,428	33,482	33,693	33,916	400,367	400,367	
	.7 Groundwater Contamination Investigation	38,652	31,245	31,208	77,350	81,962	76,504	94,560	77,844	77,068	78,972	81,962	72,640	819,967	819,967	
	.8 State NPDES Administration	42,000	0	0	0	0	0	0	0	0	0	0	0	42,000	42,000	
	.9 Lead and Copper Rule	408	458	3,298	483	483	3,297	1,483	483	3,297	533	533	3,501	18,257	18,257	
	.10 Env Auditing/Assessment	0	0	0	0	0	0	0	0	0	0	0	3,000	3,000	3,000	
	.11 General Solid & Hazardous Waste	14,815	15,323	15,788	15,836	18,643	15,836	15,857	15,836	15,836	16,349	19,156	17,699	196,974	196,974	
	.12 Above Ground Storage Tanks	1,625	1,876	2,000	2,000	2,000	27,000	2,000	2,000	2,000	2,251	2,251	2,997	50,000	50,000	
	.13 Low Nox	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	.14 Ash Pond Diversion Curtains	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	.15 Mercury Emissions	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	.16 Sodium Injection	4,005	4,005	4,005	4,005	4,005	4,005	4,005	4,005	4,005	4,005	4,005	3,945	48,000		48,000
	.17 Gulf Coast Ozone Study	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,583	19,587	235,000		235,000
	.18 SO2 Allowances	(6,797)	(7,211)	(7,320)	(7,503)	(6,918)	(6,661)	(6,540)	(6,513)	(6,720)	(6,918)	(6,930)	(6,801)	(82,832)		(82,832)
2	Total of O & M Activities	191,213	831,017	155,723	241,350	204,442	218,948	214,635	285,082	294,594	197,875	208,394	207,423	3,250,696	1,535,065	1,715,631
3	Recoverable Costs Allocated to Energy	59,536	747,628	70,120	112,937	68,045	63,779	63,900	156,033	163,720	66,028	70,539	73,366	1,715,631		
4	Recoverable Costs Allocated to Demand	131,677	83,389	85,603	128,413	136,397	155,169	150,735	129,049	130,874	131,847	137,855	134,057	1,535,065		
5	Retail Energy Jurisdictional Factor	0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479			
6	Retail Demand Jurisdictional Factor	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747			
7	Jurisdictional Energy Recoverable Costs (A)	57,557	723,280	67,863	109,185	65,935	61,816	61,813	151,166	158,456	63,851	68,178	70,982	1,660,082		
8	Jurisdictional Demand Recoverable Costs (B)	127,078	80,477	82,613	123,928	131,633	149,750	145,471	124,542	126,303	127,242	133,040	129,375	1,481,452		
9	Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	184,635	803,757	150,476	233,113	197,568	211,566	207,284	275,708	284,759	191,093	201,218	200,357	3,141,534		

Notes:

(A) Line 3 x Line 5 x 1.0014 line loss multiplier

(B) Line 4 x Line 6

Schedule 3P

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Capital Investment Projects - Recoverable Costs
(in Dollars)

Line		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	End of Period Total	Method of Classification Demand	Energy
1	Description of Investment Projects (A)															
	.1 Air Quality Assurance Testing	261	261	261	261	261	1,055	1,843	1,834	1,825	1,815	1,806	1,797	13,280	0	13,280
	.2 Crist 5, 6 & 7 Precipitator Projects	230,569	229,829	229,090	228,349	227,610	226,871	226,130	225,391	224,651	223,911	223,171	222,431	2,718,003	0	2,718,003
	.3 Crist 7 Flue Gas Conditioning	20,172	20,114	20,057	19,999	19,942	19,885	19,827	19,770	19,713	19,655	19,598	19,541	238,273	0	238,273
	.4 Low Nox Burners, Crist 6 & 7	154,736	154,323	153,910	153,497	153,085	152,672	152,259	151,846	151,433	151,020	150,608	150,195	1,829,584	0	1,829,584
	.5 CEMs- Crist 1,4-7, Scholz 1, Smith 1&2, Daniel	59,214	60,702	61,418	62,196	62,727	63,092	62,959	63,165	63,040	62,916	62,792	62,669	746,890	0	746,890
	.6 Sub. Contam. Mobile Groundwater Treat. Sys.	6,851	7,213	7,197	7,181	7,166	7,149	7,134	7,119	7,103	7,087	7,071	7,056	85,327	78,763	6,564
	.7 Raw Water Well Flowmeters - Crist & Smith	2,692	2,686	2,680	2,674	2,669	2,663	2,657	2,651	2,645	2,639	2,633	2,628	31,917	29,462	2,455
	.8 Crist Cooling Tower Cell	8,447	8,422	8,397	8,373	8,348	8,323	8,299	8,274	8,249	8,225	8,200	8,175	99,732	92,060	7,672
	.9 Crist 1-5 Dechlorination	2,956	2,949	2,940	2,932	2,925	2,917	2,910	2,902	2,894	2,887	2,878	2,871	34,961	32,272	2,689
	.10 Crist Diesel Fuel Oil Remediation	458	457	457	455	454	452	451	451	449	448	446	445	5,423	5,006	417
	.11 Crist Bulk Tanker Unload Sec Contain Struc	983	981	978	975	973	970	967	965	963	960	957	955	11,627	10,733	894
	.12 Crist IWW Sampling System	574	572	571	569	568	566	565	563	562	560	559	557	6,786	6,264	522
	.13 Smith 1 Low Nox GNOCIS	12,014	13,593	13,565	13,537	13,510	13,482	13,454	13,426	13,399	13,370	13,343	13,316	160,009		160,009
	.14 Smith Sodium Injection System	1,147	1,144	1,142	1,140	1,138	1,135	1,132	1,130	1,127	1,125	1,123	1,120	13,603	0	13,603
	.15 Smith Stormwater Collection System	26,966	26,902	26,838	26,773	26,708	26,645	26,580	26,515	26,451	26,387	26,322	26,257	319,344	294,779	24,565
	.16 Smith Waste Water Treatment Facility	1,650	1,647	1,642	1,638	1,635	1,630	1,626	1,622	1,618	1,614	1,610	1,606	19,538	18,035	1,503
	.17 Daniel Ash Management Project	157,833	157,530	157,226	156,923	156,618	156,315	156,012	155,708	155,405	155,101	154,797	154,492	1,873,960	1,729,809	144,151
	.18 Shield Water Project	558	557	556	554	553	552	551	550	549	547	547	545	6,619	6,110	509
	.19 Underground Fuel Tank Replacement	6,437	6,394	6,353	6,308	6,267	6,223	6,182	6,138	6,096	6,053	6,010	5,967	74,428	68,702	5,726
	.20 SO2 Allowances	(5,440)	(5,380)	(5,317)	(5,252)	(5,190)	(5,131)	(5,074)	(5,016)	(4,959)	(4,900)	(4,840)	(4,780)	(61,279)	0	(61,279)
2	Total Investment Projects - Recoverable Costs	689,078	690,896	689,961	689,082	687,967	687,466	686,464	685,004	683,213	681,420	679,631	677,843	8,228,025	2,371,995	5,856,030
3	Recoverable Costs Allocated to Energy	489,319	491,226	490,728	490,293	489,613	489,554	488,986	487,966	486,612	485,259	483,911	482,563	5,856,030		
4	Recoverable Costs Allocated to Demand	199,759	199,670	199,233	198,789	198,354	197,912	197,478	197,038	196,601	196,161	195,720	195,280	2,371,995		
5	Retail Energy Jurisdictional Factor	0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479			
6	Retail Demand Jurisdictional Factor	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747			
7	Jurisdictional Energy Recoverable Costs (A)	473,057	475,228	474,934	474,005	474,430	474,487	473,014	472,745	470,967	469,256	467,717	466,880	5,666,720		
8	Jurisdictional Demand Recoverable Costs (B)	192,782	192,696	192,275	191,846	191,426	191,000	190,581	190,156	189,735	189,310	188,884	188,460	2,289,151		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	665,839	667,924	667,209	665,851	665,856	665,487	663,595	662,901	660,702	658,566	656,601	655,340	7,955,871		

Notes:

(A) Each project's Total System Recoverable Expenses on Schedule 4P, Line 9
(B) Line 3 x Line 5 x 1.0014 line loss multiplier
(C) Line 4 x Line 6

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Air Quality Assurance Testing
P.E.s 1006 & 1244
(in Dollars)

Line	Description	Beginning of Period Amount	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	60,000	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	60,000	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	299,115	299,115	299,115	299,115	299,115	299,115	299,115	
3	Less: Accumulated Depreciation (B)	(209,115)	(209,115)	(209,115)	(209,115)	(209,115)	(209,115)	(209,651)	(210,722)	(211,793)	(212,864)	(213,935)	(215,006)	(216,077)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	30,000	30,000	30,000	30,000	30,000	30,000	89,464	88,393	87,322	86,251	85,180	84,109	83,038	
6	Average Net Investment		30,000	30,000	30,000	30,000	30,000	59,732	88,929	87,858	86,787	85,716	84,645	83,574	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		173	173	173	173	173	344	512	506	500	493	487	481	4,188
	b Debt Component (Line 6 x 3.5137% x 1/12)		88	88	88	88	88	175	260	257	254	251	248	245	2,130
8	Investment Expenses														
	a Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization		0	0	0	0	0	536	1,071	1,071	1,071	1,071	1,071	1,071	6,962
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		261	261	261	261	261	1,055	1,843	1,834	1,825	1,815	1,806	1,797	13,280
	a Recoverable Costs Allocated to Energy		261	261	261	261	261	1,055	1,843	1,834	1,825	1,815	1,806	1,797	13,280
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		252	253	253	252	253	1,023	1,783	1,777	1,766	1,755	1,746	1,739	12,852
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		252	253	253	252	253	1,023	1,783	1,777	1,766	1,755	1,746	1,739	12,852

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 5, 6 & 7 Precipitator Projects
P.E.s 1119, 1216, 1243
(in Dollars)

Line	Description	Beginning of Period Amount	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	
3	Less: Accumulated Depreciation (B)	(7,656,885)	(7,742,072)	(7,827,259)	(7,912,446)	(7,997,633)	(8,082,820)	(8,168,007)	(8,253,194)	(8,338,381)	(8,423,568)	(8,508,755)	(8,593,942)	(8,679,129)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	16,783,940	16,698,753	16,613,566	16,528,379	16,443,192	16,358,005	16,272,818	16,187,631	16,102,444	16,017,257	15,932,070	15,846,883	15,761,696	
6	Average Net Investment		16,741,347	16,656,160	16,570,973	16,485,786	16,400,599	16,315,412	16,230,225	16,145,038	16,059,851	15,974,664	15,889,477	15,804,290	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		96,363	95,873	95,383	94,892	94,402	93,912	93,421	92,931	92,441	91,950	91,460	90,969	1,123,997
	b Debt Component (Line 6 x 3.5137% x 1/12)		49,019	48,769	48,520	48,270	48,021	47,772	47,522	47,273	47,023	46,774	46,524	46,275	571,762
8	Investment Expenses														
	a Depreciation		71,294	71,294	71,294	71,294	71,294	71,294	71,294	71,294	71,294	71,294	71,294	71,294	855,528
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		13,893	13,893	13,893	13,893	13,893	13,893	13,893	13,893	13,893	13,893	13,893	13,893	166,716
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		230,569	229,829	229,090	228,349	227,610	226,871	226,130	225,391	224,651	223,911	223,171	222,431	2,718,003
	a Recoverable Costs Allocated to Energy		230,569	229,829	229,090	228,349	227,610	226,871	226,130	225,391	224,651	223,911	223,171	222,431	2,718,003
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		222,906	222,344	221,717	220,763	220,552	219,889	218,744	218,360	217,428	216,527	215,703	215,202	2,630,135
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		222,906	222,344	221,717	220,763	220,552	219,889	218,744	218,360	217,428	216,527	215,703	215,202	2,630,135

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 7 Flue Gas Conditioning
P.E. 1228
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation B se	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	
3	Less: Accumulated Depreciation (B)	(613,947)	(620,554)	(627,161)	(633,768)	(640,375)	(646,982)	(653,589)	(660,196)	(666,803)	(673,410)	(680,017)	(686,624)	(693,231)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	1,565,298	1,558,691	1,552,084	1,545,477	1,538,870	1,532,263	1,525,656	1,519,049	1,512,442	1,505,835	1,499,228	1,492,621	1,486,014	
6	Average Net Investment		1,561,995	1,555,388	1,548,781	1,542,174	1,535,567	1,528,960	1,522,353	1,515,746	1,509,139	1,502,532	1,495,925	1,489,318	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		8,991	8,953	8,915	8,877	8,839	8,801	8,763	8,725	8,687	8,649	8,611	8,573	105,384
	b Debt Component (Line 6 x 3.5137% x 1/12)		4,574	4,554	4,535	4,515	4,496	4,477	4,457	4,438	4,419	4,399	4,380	4,361	53,605
8	Investment Expenses														
	a Depreciation		6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	76,284
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		250	250	250	250	250	250	250	250	250	250	250	250	3,000
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		20,172	20,114	20,057	19,999	19,942	19,885	19,827	19,770	19,713	19,655	19,598	19,541	238,273
	a Recoverable Costs Allocated to Energy		20,172	20,114	20,057	19,999	19,942	19,885	19,827	19,770	19,713	19,655	19,598	19,541	238,273
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		19,502	19,459	19,411	19,335	19,324	19,273	19,179	19,153	19,079	19,007	18,942	18,906	230,570
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		19,502	19,459	19,411	19,335	19,324	19,273	19,179	19,153	19,079	19,007	18,942	18,906	230,570

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Low Nox Burners, Crist 6 & 7
P.E.s 1236 & 1242
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	16,296,359	
3	Less: Accumulated Depreciation (B)	(3,928,078)	(3,975,614)	(4,023,150)	(4,070,686)	(4,118,222)	(4,165,758)	(4,213,294)	(4,260,830)	(4,308,366)	(4,355,902)	(4,403,438)	(4,450,974)	(4,498,510)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	12,368,281	12,320,745	12,273,209	12,225,673	12,178,137	12,130,601	12,083,065	12,035,529	11,987,993	11,940,457	11,892,921	11,845,385	11,797,849	
6	Average Net Investment		12,344,513	12,296,977	12,249,441	12,201,905	12,154,369	12,106,833	12,059,297	12,011,761	11,964,225	11,916,689	11,869,153	11,821,617	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		71,055	70,781	70,508	70,234	69,961	69,687	69,413	69,140	68,866	68,592	68,319	68,045	834,601
	b Debt Component (Line 6 x 3.5137% x 1/12)		36,145	36,006	35,866	35,727	35,588	35,449	35,310	35,170	35,031	34,892	34,753	34,614	424,551
8	Investment Expenses														
	a Depreciation		47,536	47,536	47,536	47,536	47,536	47,536	47,536	47,536	47,536	47,536	47,536	47,536	570.432
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		154,736	154,323	153,910	153,497	153,085	152,672	152,259	151,846	151,433	151,020	150,608	150,195	1,829,584
	a Recoverable Costs Allocated to Energy		154,736	154,323	153,910	153,497	153,085	152,672	152,259	151,846	151,433	151,020	150,608	150,195	1,829,584
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		149,594	149,297	148,956	148,398	148,338	147,973	147,286	147,109	146,564	146,040	145,568	145,314	1,770,437
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		149,594	149,297	148,956	148,398	148,338	147,973	147,286	147,109	146,564	146,040	145,568	145,314	1,770,437

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: CEMs- Crist 1,4-7, Scholz 1, Smith 1&2, Daniel
P.E.s 1154, 1164, 1240, 1245, 1286, 1289, 1290, 1311, 1312, 1323, 1440, 1441, 1442, 1459, 1460, 1558
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		125,000	80,000	136,250	56,250	56,250	56,250	0	0	0	0	0	0	
	b Clearings to Plant		125,000	0	160,000	0	0	225,000	0	0	0	0	0	0	
	c Retirements		0	100,000	50,000	0	0	200,000	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	5,347,311	5,472,311	5,372,311	5,482,311	5,482,311	5,482,311	5,507,311	5,507,311	5,507,311	5,507,311	5,507,311	5,507,311	5,507,311	
3	Less: Accumulated Depreciation (B)	(293,419)	(306,781)	(220,859)	(184,836)	(198,876)	(213,082)	(27,288)	(41,239)	(55,518)	(69,797)	(84,076)	(98,355)	(112,634)	
4	CWIP - Non Interest Bearing	0	0	80,000	56,250	112,500	168,750	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	5,053,892	5,165,530	5,231,452	5,353,725	5,395,935	5,437,979	5,480,023	5,466,072	5,451,793	5,437,514	5,423,235	5,408,956	5,394,677	
6	Average Net Investment		5,109,711	5,198,491	5,292,589	5,374,830	5,416,957	5,459,001	5,473,048	5,458,933	5,444,654	5,430,375	5,416,096	5,401,817	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		29,411	29,923	30,464	30,938	31,180	31,422	31,503	31,422	31,339	31,257	31,175	31,093	371,127
	b Debt Component (Line 6 x 3.5137% x 1/12)		14,961	15,221	15,497	15,738	15,861	15,984	16,025	15,984	15,942	15,900	15,858	15,817	188,788
8	Investment Expenses														
	a Depreciation		13,362	14,078	13,977	14,040	14,206	14,206	13,951	14,279	14,279	14,279	14,279	14,279	169,215
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	17,760
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		59,214	60,702	61,418	62,196	62,727	63,092	62,959	63,165	63,040	62,916	62,792	62,669	746,890
	a Recoverable Costs Allocated to Energy		59,214	60,702	61,418	62,196	62,727	63,092	62,959	63,165	63,040	62,916	62,792	62,669	746,890
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		57,246	58,725	59,441	60,130	60,782	61,150	60,902	61,195	61,013	60,841	60,691	60,632	722,748
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		57,246	58,725	59,441	60,130	60,782	61,150	60,902	61,195	61,013	60,841	60,691	60,632	722,748

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Sub. Contam. Mobile Groundwater Treat. Sys.
P.E. 1007, 3400, & 3412
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	680,374	680,374	680,374	680,374	680,374	680,374	680,374	680,374	680,374	680,374	680,374	680,374	680,374	
3	Less: Accumulated Depreciation (B)	(55,565)	(56,997)	(58,804)	(60,611)	(62,418)	(64,225)	(66,032)	(67,839)	(69,646)	(71,453)	(73,260)	(75,067)	(76,874)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	624,809	623,377	621,570	619,763	617,956	616,149	614,342	612,535	610,728	608,921	607,114	605,307	603,500	
6	Average Net Investment		624,093	622,474	620,667	618,860	617,053	615,246	613,439	611,632	609,825	608,018	606,211	604,404	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		3,592	3,583	3,573	3,562	3,552	3,541	3,531	3,521	3,510	3,500	3,489	3,479	42,433
	b Debt Component (Line 6 x 3.5137% x 1/12)		1,827	1,823	1,817	1,812	1,807	1,801	1,796	1,791	1,786	1,780	1,775	1,770	21,585
8	Investment Expenses														
	a Depreciation		1,297	1,672	1,672	1,672	1,672	1,672	1,672	1,672	1,672	1,672	1,672	1,672	19,689
	b Amortization		135	135	135	135	135	135	135	135	135	135	135	135	1,620
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,851	7,213	7,197	7,181	7,166	7,149	7,134	7,119	7,103	7,087	7,071	7,056	85,327
	a Recoverable Costs Allocated to Energy		527	555	554	552	551	550	549	548	546	545	544	543	6,564
	b Recoverable Costs Allocated to Demand		6,324	6,658	6,643	6,629	6,615	6,599	6,585	6,571	6,557	6,542	6,527	6,513	78,763
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		509	537	536	534	534	533	531	531	528	527	526	525	6,351
13	Retail Demand-Related Recoverable Costs (F)		6,103	6,425	6,411	6,397	6,384	6,369	6,355	6,342	6,328	6,314	6,299	6,286	76,013
14	Total Juris. Recoverable Costs (Lines 12 + 13)		6,612	6,962	6,947	6,931	6,918	6,902	6,886	6,873	6,856	6,841	6,825	6,811	82,364

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Raw Water Well Flowmeters - Crist & Smith
P.E. 1155 & 1606
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	237,751	237,751	237,751	237,751	237,751	237,751	237,751	237,751	237,751	237,751	237,751	237,751	237,751	
3	Less: Accumulated Depreciation (B)	(4,621)	(5,291)	(5,961)	(6,631)	(7,301)	(7,971)	(8,641)	(9,311)	(9,981)	(10,651)	(11,321)	(11,991)	(12,661)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	233,130	232,460	231,790	231,120	230,450	229,780	229,110	228,440	227,770	227,100	226,430	225,760	225,090	
6	Average Net Investment		232,795	232,125	231,455	230,785	230,115	229,445	228,775	228,105	227,435	226,765	226,095	225,425	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,340	1,336	1,332	1,328	1,325	1,321	1,317	1,313	1,309	1,305	1,301	1,298	15,825
	b Debt Component (Line 6 x 3.5137% x 1/12)		682	680	678	676	674	672	670	668	666	664	662	660	8,052
8	Investment Expenses														
	a Depreciation		670	670	670	670	670	670	670	670	670	670	670	670	8,040
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,692	2,686	2,680	2,674	2,669	2,663	2,657	2,651	2,645	2,639	2,633	2,628	31,917
	a Recoverable Costs Allocated to Energy		207	207	206	206	205	205	204	204	203	203	203	202	2,455
	b Recoverable Costs Allocated to Demand		2,485	2,479	2,474	2,468	2,464	2,458	2,453	2,447	2,442	2,436	2,430	2,426	29,462
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		200	200	199	199	199	199	197	198	196	196	196	195	2,374
13	Retail Demand-Related Recoverable Costs (F)		2,398	2,392	2,388	2,382	2,378	2,372	2,367	2,362	2,357	2,351	2,345	2,341	28,433
14	Total Juris. Recoverable Costs (Lines 12 + 13)		2,598	2,592	2,587	2,581	2,577	2,571	2,564	2,560	2,553	2,547	2,541	2,536	30,807

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Cooling Tower Cell
P.E. 1232
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	
3	Less: Accumulated Depreciation (B)	(260,151)	(262,996)	(265,841)	(268,686)	(271,531)	(274,376)	(277,221)	(280,066)	(282,911)	(285,756)	(288,601)	(291,446)	(294,291)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	646,508	643,663	640,818	637,973	635,128	632,283	629,438	626,593	623,748	620,903	618,058	615,213	612,368	
6	Average Net Investment		645,086	642,241	639,396	636,551	633,706	630,861	628,016	625,171	622,326	619,481	616,636	613,791	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		3,713	3,697	3,680	3,664	3,648	3,631	3,615	3,598	3,582	3,566	3,549	3,533	43,476
	b Debt Component (Line 6 x 3.5137% x 1/12)		1,889	1,880	1,872	1,864	1,855	1,847	1,839	1,831	1,822	1,814	1,806	1,797	22,116
8	Investment Expenses														
	a Depreciation		2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	2,645	31,740
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		200	200	200	200	200	200	200	200	200	200	200	200	2,400
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		8,447	8,422	8,397	8,373	8,348	8,323	8,299	8,274	8,249	8,225	8,200	8,175	99,732
	a Recoverable Costs Allocated to Energy		650	648	646	644	642	640	638	636	635	633	631	629	7,672
	b Recoverable Costs Allocated to Demand		7,797	7,774	7,751	7,729	7,706	7,683	7,661	7,638	7,614	7,592	7,569	7,546	92,060
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		628	627	625	623	622	620	617	616	615	612	610	609	7,424
13	Retail Demand-Related Recoverable Costs (F)		7,525	7,502	7,480	7,459	7,437	7,415	7,393	7,371	7,348	7,327	7,305	7,282	88,844
14	Total Juris. Recoverable Costs (Lines 12 + 13)		8,153	8,129	8,105	8,082	8,059	8,035	8,010	7,987	7,963	7,939	7,915	7,891	96,268

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Crist 1-5 Dechlorination
P.E. 1248
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
3	Less: Accumulated Depreciation (B)	(67,085)	(67,976)	(68,867)	(69,758)	(70,649)	(71,540)	(72,431)	(73,322)	(74,213)	(75,104)	(75,995)	(76,886)	(77,777)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	238,238	237,347	236,456	235,565	234,674	233,783	232,892	232,001	231,110	230,219	229,328	228,437	227,546	
6	Average Net Investment		237,793	236,902	236,011	235,120	234,229	233,338	232,447	231,556	230,665	229,774	228,883	227,992	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,369	1,364	1,358	1,353	1,348	1,343	1,338	1,333	1,328	1,323	1,317	1,312	16,086
	b Debt Component (Line 6 x 3.5137% x 1/12)		696	694	691	688	686	683	681	678	675	673	670	668	8,183
8	Investment Expenses														
	a Depreciation		891	891	891	891	891	891	891	891	891	891	891	891	10,692
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,956	2,949	2,940	2,932	2,925	2,917	2,910	2,902	2,894	2,887	2,878	2,871	34,961
	a Recoverable Costs Allocated to Energy		227	227	226	226	225	224	224	223	223	222	221	221	2,689
	b Recoverable Costs Allocated to Demand		2,729	2,722	2,714	2,706	2,700	2,693	2,686	2,679	2,671	2,665	2,657	2,650	32,272
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		219	220	219	218	218	217	217	216	216	215	214	214	2,603
13	Retail Demand-Related Recoverable Costs (F)		2,634	2,627	2,619	2,611	2,606	2,599	2,592	2,585	2,578	2,572	2,564	2,557	31,144
14	Total Juris. Recoverable Costs (Lines 12 + 13)		2,853	2,847	2,838	2,829	2,824	2,816	2,809	2,801	2,794	2,787	2,778	2,771	33,747

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Diesel Fuel Oil Remediation
P.E. 1270
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(11,195)	(11,335)	(11,475)	(11,615)	(11,755)	(11,895)	(12,035)	(12,175)	(12,315)	(12,455)	(12,595)	(12,735)	(12,875)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	36,760	36,620	36,480	36,340	36,200	36,060	35,920	35,780	35,640	35,500	35,360	35,220	35,080	
6	Average Net Investment		36,690	36,550	36,410	36,270	36,130	35,990	35,850	35,710	35,570	35,430	35,290	35,150	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		211	210	210	209	208	207	206	206	205	204	203	202	2,481
	b Debt Component (Line 6 x 3.5137% x 1/12)		107	107	107	106	106	105	105	105	104	104	103	103	1,262
8	Investment Expenses														
	a Depreciation		140	140	140	140	140	140	140	140	140	140	140	140	1,680
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		458	457	457	455	454	452	451	451	449	448	446	445	5,423
	a Recoverable Costs Allocated to Energy		35	35	35	35	35	35	35	35	35	34	34	34	417
	b Recoverable Costs Allocated to Demand		423	422	422	420	419	417	416	416	414	414	412	411	5,006
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		34	34	34	34	34	34	34	34	34	33	33	33	405
13	Retail Demand-Related Recoverable Costs (F)		408	407	407	405	404	402	401	401	400	400	398	397	4,830
14	Total Juris. Recoverable Costs (Lines 12 + 13)		442	441	441	439	438	436	435	435	434	433	431	430	5,235

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Crist Bulk Tanker Unload Sec Contain Struc
P.E. 1271
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (B)	(22,231)	(22,527)	(22,823)	(23,119)	(23,415)	(23,711)	(24,007)	(24,303)	(24,599)	(24,895)	(25,191)	(25,487)	(25,783)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	79,264	78,968	78,672	78,376	78,080	77,784	77,488	77,192	76,896	76,600	76,304	76,008	75,712	
6	Average Net Investment		79,116	78,820	78,524	78,228	77,932	77,636	77,340	77,044	76,748	76,452	76,156	75,860	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		455	454	452	450	449	447	445	443	442	440	438	437	5,352
	b Debt Component (Line 6 x 3.5137% x 1/12)		232	231	230	229	228	227	226	226	225	224	223	222	2,723
8	Investment Expenses														
	a Depreciation		296	296	296	296	296	296	296	296	296	296	296	296	3,552
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		983	981	978	975	973	970	967	965	963	960	957	955	11,627
	a Recoverable Costs Allocated to Energy		76	75	75	75	75	75	74	74	74	74	74	73	894
	b Recoverable Costs Allocated to Demand		907	906	903	900	898	895	893	891	889	886	883	882	10,733
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		73	73	73	73	73	73	72	72	72	72	72	71	869
13	Retail Demand-Related Recoverable Costs (F)		875	874	871	869	867	864	862	860	858	855	852	851	10,358
14	Total Juris. Recoverable Costs (Lines 12 + 13)		948	947	944	942	940	937	934	932	930	927	924	922	11,227

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Crist IWW Sampling System
P.E. 1275
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less: Accumulated Depreciation (B)	(13,364)	(13,538)	(13,712)	(13,886)	(14,060)	(14,234)	(14,408)	(14,582)	(14,756)	(14,930)	(15,104)	(15,278)	(15,452)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	46,179	46,005	45,831	45,657	45,483	45,309	45,135	44,961	44,787	44,613	44,439	44,265	44,091	
6	Average Net Investment		46,092	45,918	45,744	45,570	45,396	45,222	45,048	44,874	44,700	44,526	44,352	44,178	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		265	264	263	262	261	260	259	258	257	256	255	254	3,114
	b Debt Component (Line 6 x 3.5137% x 1/12)		135	134	134	133	133	132	132	131	131	130	130	129	1,584
8	Investment Expenses														
	a Depreciation		174	174	174	174	174	174	174	174	174	174	174	174	2,088
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		574	572	571	569	568	566	565	563	562	560	559	557	6,786
	a Recoverable Costs Allocated to Energy		44	44	44	44	44	44	43	43	43	43	43	43	522
	b Recoverable Costs Allocated to Demand		530	528	527	525	524	522	522	520	519	517	516	514	6,264
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		43	43	43	43	43	43	42	42	42	42	42	42	510
13	Retail Demand-Related Recoverable Costs (F)		511	510	509	507	506	504	504	502	501	499	498	496	6,047
14	Total Juris. Recoverable Costs (Lines 12 + 13)		554	553	552	550	549	547	546	544	543	541	540	538	6,557

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Smith 1 Low Nox GNOCIS
P.E. 1412
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	
3	Less: Accumulated Depreciation (B)	0	(1,600)	(4,800)	(8,000)	(11,200)	(14,400)	(17,600)	(20,800)	(24,000)	(27,200)	(30,400)	(33,600)	(36,800)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	1,200,000	1,198,400	1,195,200	1,192,000	1,188,800	1,185,600	1,182,400	1,179,200	1,176,000	1,172,800	1,169,600	1,166,400	1,163,200	
6	Average Net Investment		1,199,200	1,196,800	1,193,600	1,190,400	1,187,200	1,184,000	1,180,800	1,177,600	1,174,400	1,171,200	1,168,000	1,164,800	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		6,903	6,889	6,870	6,852	6,834	6,815	6,797	6,778	6,760	6,741	6,723	6,705	81,667
	b Debt Component (Line 6 x 3.5137% x 1/12)		3,511	3,504	3,495	3,485	3,476	3,467	3,457	3,448	3,439	3,429	3,420	3,411	41,542
8	Investment Expenses														
	a Depreciation		1,600	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	36,800
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		12,014	13,593	13,565	13,537	13,510	13,482	13,454	13,426	13,399	13,370	13,343	13,316	160,009
	a Recoverable Costs Allocated to Energy		12,014	13,593	13,565	13,537	13,510	13,482	13,454	13,426	13,399	13,370	13,343	13,316	160,009
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		11,615	13,150	13,128	13,087	13,091	13,067	13,015	13,007	12,968	12,929	12,896	12,883	154,836
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		11,615	13,150	13,128	13,087	13,091	13,067	13,015	13,007	12,968	12,929	12,896	12,883	154,836

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Sodium Injection System
P.E. 1413
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	106,497	
3	Less: Accumulated Depreciation (B)	(6,958)	(7,242)	(7,526)	(7,810)	(8,094)	(8,378)	(8,662)	(8,946)	(9,230)	(9,514)	(9,798)	(10,082)	(10,366)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	99,539	99,255	98,971	98,687	98,403	98,119	97,835	97,551	97,267	96,983	96,699	96,415	96,131	
6	Average Net Investment		99,397	99,113	98,829	98,545	98,261	97,977	97,693	97,409	97,125	96,841	96,557	96,273	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		572	570	569	567	566	564	562	561	559	557	556	554	6,757
	b Debt Component (Line 6 x 3.5137% x 1/12)		291	290	289	289	288	287	286	285	284	284	283	282	3,438
8	Investment Expenses														
	a Depreciation		284	284	284	284	284	284	284	284	284	284	284	284	3,408
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,147	1,144	1,142	1,140	1,138	1,135	1,132	1,130	1,127	1,125	1,123	1,120	13,603
	a Recoverable Costs Allocated to Energy		1,147	1,144	1,142	1,140	1,138	1,135	1,132	1,130	1,127	1,125	1,123	1,120	13,603
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		1,109	1,107	1,105	1,102	1,103	1,100	1,095	1,095	1,091	1,088	1,085	1,084	13,164
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		1,109	1,107	1,105	1,102	1,103	1,100	1,095	1,095	1,091	1,088	1,085	1,084	13,164

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Stormwater Collection System
P.E. 1446
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less: Accumulated Depreciation (B)	(528,137)	(535,558)	(542,979)	(550,400)	(557,821)	(565,242)	(572,663)	(580,084)	(587,505)	(594,926)	(602,347)	(609,768)	(617,189)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	2,254,463	2,247,042	2,239,621	2,232,200	2,224,779	2,217,358	2,209,937	2,202,516	2,195,095	2,187,674	2,180,253	2,172,832	2,165,411	
6	Average Net Investment		2,250,753	2,243,332	2,235,911	2,228,490	2,221,069	2,213,648	2,206,227	2,198,806	2,191,385	2,183,964	2,176,543	2,169,122	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		12,955	12,913	12,870	12,827	12,784	12,742	12,699	12,656	12,614	12,571	12,528	12,485	152,644
	b Debt Component (Line 6 x 3.5137% x 1/12)		6,590	6,568	6,547	6,525	6,503	6,482	6,460	6,438	6,416	6,395	6,373	6,351	77,648
8	Investment Expenses														
	a Depreciation		7,421	7,421	7,421	7,421	7,421	7,421	7,421	7,421	7,421	7,421	7,421	7,421	89,052
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		26,966	26,902	26,838	26,773	26,708	26,645	26,580	26,515	26,451	26,387	26,322	26,257	319,344
	a Recoverable Costs Allocated to Energy		2,074	2,069	2,064	2,059	2,054	2,050	2,045	2,040	2,035	2,030	2,025	2,020	24,565
	b Recoverable Costs Allocated to Demand		24,892	24,833	24,774	24,714	24,654	24,595	24,535	24,475	24,416	24,357	24,297	24,237	294,779
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		2,005	2,002	1,998	1,991	1,990	1,987	1,978	1,976	1,970	1,963	1,957	1,954	23,771
13	Retail Demand-Related Recoverable Costs (F)		24,023	23,966	23,909	23,851	23,793	23,736	23,678	23,620	23,563	23,506	23,448	23,391	284,484
14	Total Juris. Recoverable Costs (Lines 12 + 13)		26,028	25,968	25,907	25,842	25,783	25,723	25,656	25,596	25,533	25,469	25,405	25,345	308,255

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Smith Waste Water Treatment Facility
P.E. 1466
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(38,677)	(39,144)	(39,611)	(40,078)	(40,545)	(41,012)	(41,479)	(41,946)	(42,413)	(42,880)	(43,347)	(43,814)	(44,281)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	136,523	136,056	135,589	135,122	134,655	134,188	133,721	133,254	132,787	132,320	131,853	131,386	130,919	
6	Average Net Investment		136,290	135,823	135,356	134,889	134,422	133,955	133,488	133,021	132,554	132,087	131,620	131,153	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		784	782	779	776	774	771	768	766	763	760	758	755	9,236
	b Debt Component (Line 6 x 3.5137% x 1/12)		399	398	396	395	394	392	391	389	388	387	385	384	4,698
8	Investment Expenses														
	a Depreciation		467	467	467	467	467	467	467	467	467	467	467	467	5,604
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,650	1,647	1,642	1,638	1,635	1,630	1,626	1,622	1,618	1,614	1,610	1,606	19,538
	a Recoverable Costs Allocated to Energy		127	127	126	126	126	125	125	125	124	124	124	124	1,503
	b Recoverable Costs Allocated to Demand		1,523	1,520	1,516	1,512	1,509	1,505	1,501	1,497	1,494	1,490	1,486	1,482	18,035
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		123	123	122	122	122	121	121	121	120	120	120	120	1,455
13	Retail Demand-Related Recoverable Costs (F)		1,470	1,467	1,463	1,459	1,456	1,452	1,449	1,445	1,442	1,438	1,434	1,430	17,405
14	Total Juris. Recoverable Costs (Lines 12 + 13)		1,593	1,590	1,585	1,581	1,578	1,573	1,570	1,566	1,562	1,558	1,554	1,550	18,860

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Daniel Ash Management Project
P.E. 1535
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	
3	Less: Accumulated Depreciation (B)	(2,840,448)	(2,875,408)	(2,910,368)	(2,945,328)	(2,980,288)	(3,015,248)	(3,050,208)	(3,085,168)	(3,120,128)	(3,155,088)	(3,190,048)	(3,225,008)	(3,259,968)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	10,402,021	10,367,061	10,332,101	10,297,141	10,262,181	10,227,221	10,192,261	10,157,301	10,122,341	10,087,381	10,052,421	10,017,461	9,982,501	
6	Average Net Investment		10,384,541	10,349,581	10,314,621	10,279,661	10,244,701	10,209,741	10,174,781	10,139,821	10,104,861	10,069,901	10,034,941	9,999,981	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		59,773	59,572	59,371	59,170	58,968	58,767	58,566	58,365	58,164	57,962	57,761	57,560	703,999
	b Debt Component (Line 6 x 3.5137% x 1/12)		30,406	30,304	30,201	30,099	29,996	29,894	29,792	29,689	29,587	29,485	29,382	29,280	358,115
8	Investment Expenses														
	a Depreciation		26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	317,820
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	101,700
	d Property Taxes		32,694	32,694	32,694	32,694	32,694	32,694	32,694	32,694	32,694	32,694	32,694	32,692	392,326
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		157,833	157,530	157,226	156,923	156,618	156,315	156,012	155,708	155,405	155,101	154,797	154,492	1,873,960
	a Recoverable Costs Allocated to Energy		12,141	12,118	12,094	12,071	12,048	12,024	12,001	11,978	11,954	11,931	11,907	11,884	144,151
	b Recoverable Costs Allocated to Demand		145,692	145,412	145,132	144,852	144,570	144,291	144,011	143,730	143,451	143,170	142,890	142,608	1,729,809
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		11,738	11,723	11,705	11,670	11,674	11,654	11,609	11,604	11,570	11,538	11,509	11,498	139,492
13	Retail Demand-Related Recoverable Costs (F)		140,604	140,333	140,063	139,793	139,521	139,252	138,981	138,710	138,441	138,170	137,900	137,627	1,669,395
14	Total Juris. Recoverable Costs (Lines 12 + 13)		152,342	152,056	151,768	151,463	151,195	150,906	150,590	150,314	150,011	149,708	149,409	149,125	1,808,887

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

02

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Consumptive Use-Shield Water Substitution Project
P.E. 1620
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	49,569	49,569	49,569	49,569	49,569	49,569	49,569	49,569	49,569	49,569	49,569	49,569	49,569	
3	Less: Accumulated Depreciation (B)	(462)	(594)	(726)	(858)	(990)	(1,122)	(1,254)	(1,386)	(1,518)	(1,650)	(1,782)	(1,914)	(2,046)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	49,107	48,975	48,843	48,711	48,579	48,447	48,315	48,183	48,051	47,919	47,787	47,655	47,523	
6	Average Net Investment		49,041	48,909	48,777	48,645	48,513	48,381	48,249	48,117	47,985	47,853	47,721	47,589	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		282	282	281	280	279	278	278	277	276	275	275	274	3,337
	b Debt Component (Line 6 x 3.5137% x 1/12)		144	143	143	142	142	142	141	141	141	140	140	139	1,698
8	Investment Expenses														
	a Depreciation		132	132	132	132	132	132	132	132	132	132	132	132	1,584
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		558	557	556	554	553	552	551	550	549	547	547	545	6,619
	a Recoverable Costs Allocated to Energy		43	43	43	43	43	42	42	42	42	42	42	42	509
	b Recoverable Costs Allocated to Demand		515	514	513	511	510	510	509	508	507	505	505	503	6,110
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		42	42	42	42	42	41	41	41	41	41	41	41	497
13	Retail Demand-Related Recoverable Costs (F)		497	496	495	493	492	492	491	490	489	487	487	485	5,894
14	Total Juris. Recoverable Costs (Lines 12 + 13)		539	538	537	535	534	533	532	531	530	528	528	526	6,391

Notes:
(A) Description and reason for 'Other' adjustments to net Investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Underground Fuel Tank Replacement
P.E. 4397
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	
3	Less: Accumulated Depreciation (B)	(280,781)	(285,702)	(290,622)	(295.543)	(300,463)	(305,384)	(310,304)	(315,225)	(320,145)	(325,066)	(329,986)	(334,907)	(339,827)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	177,138	172,217	167,297	162,376	157,456	152,535	147,615	142,694	137,774	132,853	127,933	123,012	118,092	
6	Average Net Investment		174,678	169,757	164,837	159,916	154,996	150,075	145,155	140,234	135,314	130,393	125,473	120,552	
7	Return on Average Net Investment														
	a Equity Component Grossed Up For Taxes (C)		1,005	977	949	920	892	864	836	807	779	751	722	694	10,196
	b Debt Component (Line 6 x 3.5137% x 1/12)		511	497	483	468	454	439	425	411	396	382	367	353	5,186
8	Investment Expenses														
	a Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization		4,921	4,920	4,921	4,920	4,921	4,920	4,921	4,920	4,921	4,920	4,921	4,920	59,046
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	
	e Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6,437	6,394	6,353	6,308	6,267	6,223	6,182	6,138	6,096	6,053	6,010	5,967	74,428
	a Recoverable Costs Allocated to Energy		495	492	489	485	482	479	476	472	469	466	462	459	5,726
	b Recoverable Costs Allocated to Demand		5,942	5,902	5,864	5,823	5,785	5,744	5,706	5,666	5,627	5,587	5,548	5,508	68,702
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (E)		479	476	473	469	467	464	460	457	454	451	447	444	5,541
13	Retail Demand-Related Recoverable Costs (F)		5,734	5,696	5,659	5,620	5,583	5,543	5,507	5,468	5,430	5,392	5,354	5,316	66,302
14	Total Juris. Recoverable Costs (Lines 12 + 13)		6,213	6,172	6,132	6,089	6,050	6,007	5,967	5,925	5,884	5,843	5,801	5,760	71,843

Notes:
(A) Description and reason for 'Other' adjustments to net investment for this project
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
(C) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(D) Description and reason for 'Other' adjustments to investment expenses for this project
(E) Line 9a x Line 10 x 1.0014 line loss multiplier
(F) Line 9b x Line 11

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 - December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
	a FERC 158.1 Allowance Inventory	49,382	47,654	46,339	45,134	44,111	42,504	40,639	38,654	36,641	34,836	33,228	31,633	29,908	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	(679,265)	(670,740)	(662,214)	(653,689)	(645,163)	(636,638)	(628,112)	(619,587)	(611,061)	(602,536)	(594,010)	(585,485)	(576,959)	
3	Total Working Capital Balance	(629,883)	(623,086)	(615,875)	(608,555)	(601,052)	(594,134)	(587,473)	(580,933)	(574,420)	(567,700)	(560,782)	(553,852)	(547,051)	
4	Average Net Working Capital Balance		(626,485)	(619,481)	(612,215)	(604,804)	(597,593)	(590,804)	(584,203)	(577,677)	(571,060)	(564,241)	(557,317)	(550,452)	
5	Return on Average Net Working Capital Balance														
	a Equity Component Grossed Up For Taxes (A)		(3,606)	(3,566)	(3,524)	(3,481)	(3,440)	(3,401)	(3,363)	(3,325)	(3,287)	(3,248)	(3,208)	(3,168)	(40,617)
	b Debt Component (Line 6 x 3.5137% x 1/12)		(1,834)	(1,814)	(1,793)	(1,771)	(1,750)	(1,730)	(1,711)	(1,691)	(1,672)	(1,652)	(1,632)	(1,612)	(20,662)
6	Total Return Component (D)		(5,440)	(5,380)	(5,317)	(5.252)	(5,190)	(5,131)	(5,074)	(5,016)	(4,959)	(4,900)	(4,840)	(4,780)	(61,279)
7	Expenses:														
	a Gains		(8,525)	(8,526)	(8,525)	(8,526)	(8,525)	(8,526)	(8,525)	(8,526)	(8,525)	(8,526)	(8,525)	(8,526)	(102,306)
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c SO2 Allowance Expense		1,728	1,315	1,205	1,023	1,607	1,865	1,985	2,013	1,805	1,608	1,595	1,725	19,474
8	Net Expenses (E)		(6,797)	(7,211)	(7,320)	(7,503)	(6,918)	(6,661)	(6,540)	(6,513)	(6,720)	(6,918)	(6,930)	(6,801)	(82,832)
9	Total System Recoverable Expenses (Lines 6 + 7)		(24,474)	(25,182)	(25,274)	(25,510)	(24,216)	(23,584)	(23,228)	(23,058)	(23,358)	(23,636)	(23,540)	(23,162)	(288,222)
	a Recoverable Costs Allocated to Energy		(24,474)	(25,182)	(25,274)	(25,510)	(24,216)	(23,584)	(23,228)	(23,058)	(23,358)	(23,636)	(23,540)	(23,162)	(288,222)
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9654150	0.9660809	0.9664611	0.9654277	0.9676361	0.9678682	0.9659835	0.9674522	0.9664969	0.9656698	0.9651842	0.9661479	
11	Demand Jurisdictional Factor		0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	0.9650747	
12	Retail Energy-Related Recoverable Costs (B)		(23,661)	(24,362)	(24,461)	(24,663)	(23,465)	(22,858)	(22,469)	(22,339)	(22,607)	(22,857)	(22,752)	(22,409)	(278,903)
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		(23,661)	(24,362)	(24,461)	(24,663)	(23,465)	(22,858)	(22,469)	(22,339)	(22,607)	(22,857)	(22,752)	(22,409)	(278,903)

Notes:
(A) Line 6 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10 x 1.0014 line loss multiplier
(C) Line 9b x Line 11
(D) Line 6 is reported on Schedule 6E and 7E
(E) Line 8 is reported on Schedule 4E and 5E

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Air Quality Assurance Testing
PE 1006, 1244

Description:
Audit test trailer with associated support equipment to conduct Relative Accuracy Audits (RATA's) on the Continued Emission Monitoring Systems (CEM's) as required by the 1990 Clean Air Act Amendments.

Accomplishments:
All RATA's have been performed in a timely and cost-effective manner and provided assurance of CEMs performance.

Project-to-Date: $239,115

Progress Summary: In-Service.

Projections:
The CEMs system in the RATA test trailer will be replaced during the 2002 recovery period. This replacement will provide Gulf with the accuracy and reliability needed to accurately measure SO2, NOx, CO2, and Opacity and further maintain compliance with Clean Air Act Amendment requirements. The existing equipment is approaching the end of their useful life, and will be retired upon replacement. The expected cost is $60,000.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Crist 5, 6 & 7 Precipitator Projects
PE's 1119, 1216, 1243

Description:
These projects are necessary to improve particulate removal capabilities as a result of burning low sulfur coal. The larger precipitators and increased collection areas improve particulate collection efficiency.

Accomplishments:
No visible emission violations have occurred since installation and opacity has been substantially reduced. The precipitators have functioned successfully in burning low sulfur coal.

Project-to-Date: $24,440,825

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Crist 7 Flue Gas Conditioning
PE 1228

Description:
Injection of sulfur trioxide into the flue gas to improve particulate removal and improve the collection characteristics of fly ash.

Accomplishments:
System has proven effective in enhanced particulate removal in precipitators.

Project-to-Date: $2,179,245

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Low NOx Burners, Crist 6 & 7
PE's 1236, 1242

Description:
These are unique burners installed to decrease the quantities of NOx which is formed in the combustion process. This equipment is a requirement of the 1990 Clean Air Act Amendments.

Accomplishments:
System has proven effective in reducing NOx emissions.

Project-to-Date: $16,296,359

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: CEMs - Crist 1, 4-7; Scholz 1; Smith 1 & 2; Daniel
PE's 1154, 1164, 1240, 1245, 1286, 1289, 1290, 1311, 1312, 1323, 1440, 1441, 1442, 1459, 1460, 1558

Description:
This equipment is dilution extraction continuous emission monitors that measure concentrations of sulfur dioxide (SO2) and nitrogen oxides (NOx) in the flue gas. Additionally, opacity and flow monitors were also installed. All monitors were installed pursuant to the 1990 Clean Air Act Amendments.

Accomplishments:
The systems at both Gulf and Mississippi Power have successfully exceeded all quality assurance/quality control (QA/QC) audits as required by the 1990 Clean Air Act Amendments.

Project-to-Date: $5,347,311

Progress Summary:
Crist 4 and 5 CEMS equipment replacements (gas analyzers, opacity monitors, and common CEMS equipment), Scholz 1 & 2 CEMS analyzer replacements, and Smith 1 gas analyzers and opacity monitor replacements are currently underway. These projects are expected to be complete by November 2001.

Projections:
Changes to the CEMs project during this recovery period will include the replacement of gas analyzers on Plant Crist Units 6 & 7 (PE 1154) and Plant Smith Unit 2 (PE 1442) and the replacement of flow monitors on Plant Scholz Units 1 & 2 (PE 1312). The gas analyzers and flow monitors are necessary in order to provide Gulf with the accuracy and reliability needed to accurately measure SO2, NOx, CO2, Opacity, and Flow and further maintain compliance with CAAA requirements. Expenditures for this project are expected to be $510,000 in 2002. All of the existing analyzers are approaching the end of their useful life, and will be retired upon replacement.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Substation Contamination Mobile Groundwater Treatment System
PE's 1007, 3400, 3412

Description:
This capital investment was the result of Gulf's decision to purchase a previously leased treatment system, which proved effective in contaminated groundwater treatment. The direct purchase of this system resulted in a reduction in long-term project expenditures.

Accomplishments:
System has proven effective in groundwater remediation at reduced costs.

Project-to-Date: $680,374

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Raw Water Flow Meters; Crist and Smith
PE's 1155, 1606

Description:
This capital project is necessary for Gulf to ensure compliance with a new environmental requirement that is being made part of the Consumptive Use and Individual Water Use permits issued by the Northwest Florida Water Management District (NWFWMD). This new environmental requirement imposes a condition on any permit issued by the NWFWMD that requires the installation and monitoring of in-line totaling water flow meters on all existing and future water supply wells at Gulf facilities. Gulf will incur costs related to the installation and operation of new in-line totaling water flow meters at both Plant Crist and Plant Smith for implementation of this new activity.

Accomplishments:
The raw water flow meters have been installed at both Plant Crist and Plant Lansing Smith.

Project-to-Date: $237,751

Progress Summary: In-Service

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Crist Cooling Tower Cell
PE 1232

Description:
Pollution control device which allows condenser cooling water to be continually reinjected into the condenser. The cooling tower function limits water discharge temperatures to meet National Pollution Discharge Elimination System (NPDES) requirements.

Accomplishments:
The additional cooling tower cell has effectively enhanced temperature discharge compliance limits as required by the NPDES Permit.

Project-to-Date: $906,659

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Crist 1-5 Dechlorination
PE 1248

Description:
State and Federal NPDES permits require significant reductions in chlorine discharge from the plant. This equipment injects sulfur trioxide (SO3) into the cooling water canal to chemically eliminate the residual chlorine present in discharge water.

Accomplishments:
The system has been effective in maintaining chlorine discharge limits.

Project-to-Date: $305,323

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Crist Diesel Fuel Oil Remediation
PE 1270

Description:
Installation of monitor wells in the vicinity of storage tank systems to determine if groundwater contamination was present. The project included installation of an impervious cap to prevent potential migration of contaminants to surface or groundwaters.

Accomplishments:
This activity was effective.

Project-to-Date: $47,955

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Crist Bulk Tanker Unloading Secondary Containment
PE 1271

Description:
This project was necessary to address deficiencies identified during the August 1992 Environmental Audit of Plant Crist and to minimize the potential risk of an uncontrolled discharge of pollutants into the waters of the United States. It is also expected to be a new requirement of the Federal Spill Prevention Control and Countermeasures Regulations presently under revision.

Accomplishments:
Unloading secondary containment complies with regulatory requirements.

Project-to-Date: $101,495

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Crist IWW Sampling System
PE 1275

Description:
The 1993 revision to Plant Crist's wastewater discharge permit moved the compliance point from the end of the discharge canal to a point upstream of Thompson's Bayou. To allow for this sample point modification, a dock with access was constructed in the discharge canal. The work includes a small building for the needed monitoring and sampling equipment.

Accomplishments:
Dock is complete and sampling events are collected at the required compliance point.

Project-to-Date: $59,543

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Smith Sodium Injection System
PE 1413

Description:
A silo storage tank system and components that injects sodium bicarbonate directly onto the coal feeder belt to enhance precipitator performance when low sulfur coal is used at Plant Smith. The injection of sodium bicarbonate as an additive to low sulfur coal reduces opacity levels to maintain compliance with Clean Air Act provisions.

Accomplishments:
The silo storage tank and components have been installed. The system is fully operational.

Project-to-Date: $106,497

Progress Summary: In Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Smith Stormwater Collection System
PE 1446

Description:
The National Pollution Discharge Elimination System (NPDES) requires that industrial facilities install stormwater management systems in order to prevent the unpermitted discharge of contaminated stormwater runoff to the surface waters of the United States.

Accomplishments:
No unpermitted discharges have occurred since system installation.

Project-to-Date: $2,782,600

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Smith Waste Water Treatment Facility
PE 1466

Description:
The system replaced the existing septic tank system installed in the early 1960's. The new system is designed to provide secondary treatment of raw sewage and domestic waste from the plant proper. The treatment includes aeration, chlorination, and dechlorination of the wastewater prior to discharging into a drain field. This project assures compliance with our industrial waste water permits requirements.

Accomplishments: Compliance maintained.

Project-to-Date: $175,200

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Daniel Ash Management Project
PE 1535

Description:
Provide for a dry ash transport system, lining of the existing bottom ash pond, capping the existing flyash pond and constructing a dry ash storage cell. This project is required to comply with existing groundwater quality standards.

Accomplishments: No reportable exceedances have occurred since system installation.

Project-to-Date: $13,242,469

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Underground Fuel Tank Replacement
PE 4397

Description:
To provide for the replacement of all of Gulf's underground tanks with new above-ground tanks. The environmental laws regarding underground tanks are more stringent in regard to monitoring requirements. The risk of potential discharges of petroleum products which could result in groundwater contamination and subsequent remediation are significantly reduced with the installation of above ground systems.

Accomplishments:
All underground tanks have been replaced with above ground tank systems.

Project-to-Date: $457,919

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Consumptive Use - Shield Water Project
PE 1620

Description:
This project is a water conservation and consumptive use efficiency program to reduce the demand for groundwater and the potential for saltwater intrusion. Phase I of the project consists of adding pumps, piping, valves and controls at Plant Smith to reclaim water from the ash pond. This requirement is a specific condition of Gulf's individual water use permit for Plant Smith as issued by the Northwest Florida Water Management District, calling for a 25% reduction in the use of groundwater by the end of 2004.

Accomplishments:

Project-to-Date: $49,569

Progress Summary: In-Service.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects

Title: Smith 1 Low NOx GNOCIS
PE 1412

Description:
This Generic NOx Control Intelligent System (GNOCIS) continuously and automatically adjusts boiler controls in order to optimize NOx emissions and other boiler operating parameters.

Accomplishments:
GNOCIS will be completely installed by December 2001, and is expected to offset the NOx emissions from the proposed Plant Smith Unit 3 combined cycle.

Project-to-Date: N/A

Progress Summary: N/A

Projections: $1,200,000

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.1

Title: Sulfur/Ammonia

Description:
The Crist Unit 7 sulfur trioxide (SO3) flue gas system allows the injection of SO3 into the flue gas stream. The addition of sulfur trioxide to the flue gas improves the collection efficiency of the precipitator when burning a low sulfur coal. Ammonia agglomerates the particles, which in turn enhances the collection efficiency of the precipitator.

Accomplishments:
The flue gas injection system has improved the efficiency of the Crist Unit 7 precipitator allowing the unit to burn low sulfur coal in compliance with the Clean Air Act Amendments of 1990. The need for sulfur injection varies based on the sulfur content of the available coal supply at Plant Crist, and is used when necessary to meet the sulfur dioxide emission requirements of the Clean Air Act Amendments (CAAA).

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $55,000

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.2

Title: Air Emission Fees

Description:
These expenses are the annual fees required by the Florida Department of Environmental Protection (FDEP) under Title IV of the Clean Air Act Amendments of 1990.

Accomplishments:
Fees have been paid by due dates.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $778,106

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.3

Title: Title V

Description:
These are expenses associated with the preparation of the Clean Air Act Amendments Title V permit applications and the subsequent implementation of Title V permits.

Accomplishments:
Title V permits for Plants Crist, Smith, and Scholz were issued by FDEP in 1999. The Title V permit for the Pea Ridge Generating Facility was issued in July, 2000.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $77,046

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.4

Title: Asbestos Fees

Description:
These are both annual and individual project fees due to the Florida Department of Environmental Protection (FDEP) for asbestos abatement projects. These expenses are also associated with required annual state asbestos fees.

Accomplishments:
Fees paid as required and on a timely basis.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $4,500

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.5

Title: Emission Monitoring

Description:
This program provides quality assurance/quality control testing for CEMs, including Relative Accuracy Test Audits and Linearity Tests as required by the Clean Air Act Amendments of 1990.

Accomplishments:
All systems are in compliance.

Fiscal Expenditures: N/A

Progress Summary: In Service.

Projections:
$605,311 is expected to be spent on Emission Monitoring during this recovery period. New activities within this category include the testing, development, and implementation of new Periodic Monitoring and Compliance Assurance Monitoring (CAM) associated with the Clean Air Act Amendments of 1990.

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.6

Title: General Water Quality

Description:
These are ongoing activities undertaken pursuant to the Company's NPDES permit, soil contamination studies and also include surface and groundwater monitoring studies.

Accomplishments:
All activities are on-going and comply with all applicable environmental laws, rules, and regulations. For the ECRC approved Plant Smith CT Soil Contamination Studies, Gulf was successful in convincing FDEP that air treatment for the designed remediation system was unnecessary; air treatment and related air equipment installation, operation and maintenance can significantly increase costs of such systems. Through successful operations of the remedial system at Plant Smith, Gulf significantly reduced expenses for this project.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: $400,367

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.7

Title: Groundwater Contamination Investigation

Description:
This project includes sampling and testing to determine possible environmental impacts to groundwater from past herbicide applications at various substation sites.

Accomplishments:
The Florida Department of Environmental Protection has issued a No Further Action (NFA) letter for 24 sites.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: $819,967

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.8

Title: State NPDES Administration

Description:
This is the fee that is required by the State of Florida's National Pollution Discharge Elimination System (NPDES) program administration. These annual fees are required for the renewal of NPDES permits at Plants Crist, Smith and Scholz.

Accomplishments:
Compliance with fee due dates.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $42,000

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.9

Title: Lead & Copper Rule

Description:
These are sampling and analytical costs for lead and copper in drinking water as required by the Florida Department of Environmental Protection (FDEP) regulations.

Accomplishments:
All sampling and analytical protocols are current.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $18,257

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.10

Title: Environmental Auditing/Assessment

Description:
This program ensures continued compliance with environmental laws, rules, and regulations through auditing and/or assessment of company facilities and operations.

Accomplishments:
Audits and assessments accomplished to date have demonstrated compliance with environmental laws, rules, and regulations.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $3,000

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.11

Title: General Solid and Hazardous Waste

Description:
This program provides for the proper identification, handling, storage, transportation and disposal of solid and hazardous wastes.

Accomplishments:
Gulf has complied with all hazardous and solid wastes regulations.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $196,974

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.12

Title: Above Ground Storage Tank Integrity and Secondary Containment Upgrades

Description:
This project is required under the provisions of Chapter 62-762 F.A.C. and includes specific performance standards applicable to existing field-erected storage tank systems. These performance standards include installation of secondary containment, cathodic protection and tank integrity inspections.

Accomplishments:
Gulf has complied with all petroleum storage tank requirements.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $50,000

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.13

Title: Low NOx

Description:
This activity refers to the maintenance expenses associated with the Low NOx burner tips on Crist Units 4 & 5 and Smith Unit 1.

Accomplishments:
Burner tips on Plant Crist Units 4 & 5 and Plant Smith Unit 1 are installed and in-service.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.14

Title: Crist 4-7 Ash Pond Diversion Curtains

Description:
This project refers to the installation of additional flow diversion curtains at the Plant Crist ash pond to effectively increase water retention time in the ash pond, thereby allowing for the sedimentation/precipitation treatment process to be more effective in reducing levels of suspended particulate from the outfall at the Plant Crist ash pond.

Accomplishments:
The diversion curtains have been installed.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.15

Title: Mercury Emissions

Description:
This project refers to EPA requirements to analyze coal shipments for mercury and chlorine content.

Accomplishments:
Coal shipments are being analyzed as required.

Fiscal Expenditures: N/A

Progress Summary:
Sampling and analytical requirements are not expected in 2002.

Projections: N/A

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.16

Title: Sodium Injection

Description:
This project refers to the installation of a sodium injection system at Plant Smith. The activity involves sodium injection to the coal supply at Plant Smith to enhance precipitator efficiencies when burning low sulfur coal.

Accomplishments:
Sodium carbonate is used at Plant Smith when low sulfur coal is burned.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments.

Projections: $48,000

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
January 2002-December 2002

Description and Progress Report of
Environmental Compliance Activities and Projects
O & M Line Item 1.17

Title: Gulf Coast Ozone Study (GCOS)

Description:
Escambia and Santa Rosa counties are identified as potential ozone non-attainment areas due to the new eight-hour ambient air quality standards adopted by the U.S. Environmental Protection Agency (EPA) in accordance with Title I of the Clean Air Act Amendments of 1990. This project refers to Gulf's participation in the Gulf Coast Ozone Study (GCOS) which is a joint modeling analysis between Gulf Power and the State of Florida to provide an improved basis for assessment of eight-hour ozone air quality for Northwest Florida.

Accomplishments:

Fiscal Expenditures: N/A

Progress Summary:
The expected completion date for the GCOS project has been extended due to a delay in the final rule development by EPA. The goal of the project is to develop strategies for ozone ambient air attainment to supplement Florida's SIP submission to EPA for Escambia and Santa Rosa counties.

Projections: $235,000

Schedule 6P

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Energy & Demand Allocation % By Rate Class
January 2002 - December 2002

Rate Class	(1) Average 12 CP Load Factor at Meter (%)	(2) Jan - Dec. 2002 Projected Sales at Meter (KWH)	(3) Projected Avg 12 CP at Meter (KW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (KWH)	(7) Projected Avg 12 CP at Generation (KW)	(8) Percentage of KWH Sales at Generation (%)	(9) Percentage of 12 CP Demand at Generation (%)
RS, RST, RSVP	58.269848%	4,769,844,000	934,450.25	1.1019333	1.0766175	5,135,297,523	1,029,701.85	46.93328%	55.92950%
GS, GST	58.862369%	286,366,000	55,536.64	1.1019255	1.0766135	308,305,502	61,197.24	2.81771%	3.32400%
GSD, GSDT	77.395927%	2,261,421,000	333,548.67	1.1016647	1.0764011	2,434,196,052	367,458.80	22.24697%	19.95897%
LP, LPT	85.767459%	1,898,666,000	252,709.71	1.0601470	1.0444167	1,982,998,478	267,909.44	18.12331%	14.55183%
PX, PXT, RTP, SBS	98.930621%	922,324,000	106,426.23	1.0313379	1.0235079	944,005,900	109,761.40	8.62760%	5.96182%
OS-I, OS-II	979.964079%	94,076,000	1,095.88	1.1020255	1.0766162	101,283,746	1,207.69	0.92567%	0.06560%
OS-III	100.678498%	29,100,000	3,299.53	1.1024447	1.0766529	31,330,599	3,637.55	0.28634%	0.19758%
OS-IV	254.007949%	3,976,000	178.69	1.1024447	1.0766529	4,280,772	197.00	0.03912%	0.01070%
TOTAL		10,265,773,000	1,687,245.60			10,941,698,572	1,841,070.97	100.00000%	100.00000%

Notes:
(1) Average 12 CP load factor based on actual 1999 load research data
(2) Projected KWH sales for the period January 2002 - December 2002
(3) Calculated: (Col 2) / (8,760 x Col 1), (8,760 hours = the # of hours in 1 year)
(4) Based on 1990 demand losses
(5) Based on 1990 energy losses
(6) Col 2 x Col 5
(7) Col 3 x Col 4
(8) Col 6 / total for Col 6
(9) Col 7 / total for Col 7

Schedule 7P

Gulf Power Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Energy & Demand Allocation % By Rate Class
January 2002 - December 2002

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Energy-Related Costs	(4) Demand-Related Costs	(5) Total Environmental Costs	(6) Projected Sales at Meter (KWH)	(7) Environmental Cost Recovery Factors (¢/KWH)
RS, RST, RSVP	46.93328%	55.92950%	3,092,203	1,866,342	4,958,545	4,769,844,000	0.104
GS, GST	2.81771%	3.32400%	185,645	110,920	296,565	286,366,000	0.104
GSD, GSDT	22.24697%	19.95897%	1,465,744	666,022	2,131,766	2,261,421,000	0.094
LP, LPT	18.12331%	14.55183%	1,194,056	485,588	1,679,644	1,898,666,000	0.088
PX, PXT, RTP, SBS	8.62760%	5.96182%	568,430	198,943	767,373	922,324,000	0.083
OS-I, OS-II	0.92567%	0.06560%	60,988	2,189	63,177	94,076,000	0.067
OS-III	0.28634%	0.19758%	18,866	6,593	25,459	29,100,000	0.087
OS-IV	0.03912%	0.01070%	2,577	357	2,934	3,976,000	0.074
TOTAL	100.00000%	100.00000%	$6,588,509	$3,336,954	$9,925,463	10,265,773,000	0.097

Notes:
(1) From Schedule 6P, Col 8
(2) From Schedule 6P, Col 9
(3) Col 1 x Total Energy $ from Schedule 1P, line 5
(4) Col 2 x Total Demand $ from Schedule 1P, line 5
(5) Col 3 + Col 4
(6) Projected KWH sales for the period January 2002 - December 2002
(7) Col 5 / Col 6 x 100

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)

TAMPA ELECTRIC COMPANY

EXHIBIT TO THE TESTIMONY OF

HOWARD T. BRYANT

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS

42-1A THROUGH 42-8A

JANUARY 2000 - DECEMBER 2000

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET
NO. 010007-EI EXHIBIT NO. 3
COMPANY/
WITNESS: Bryant
DATE: 11-20-21-01

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)

INDEX

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS

JANUARY 2000 THROUGH DECEMBER 2000

42-1A THROUGH 42-8A

DOCUMENT NO.	TITLE	PAGE
1	Form 42-1A	1
2	Form 42-2A	2
3	Form 42-3A	3
4	Form 42-4A	4
5	Form 42-5A	5
6	Form 42-6A	6
7	Form 42-7A	7
8	Form 42-8A	8

Tampa Electric Company Form 42 - 1A

Environmental Cost Recovery Clause (ECRC)

Calculation of the Final True-Up Amount for the Period

January 2000 to December 2000

(in Dollars)

Line		Period Amount
1	End of Period Actual True-Up for the Period January 2000 to December 2000 (Form 42-2A, Lines 5 + 6 +10)	($2,388,928)
2	Estimated/Actual True-Up Amount Approved for the Period January 2000 to December 2000 (Order No. PSC-00-2391-FOF-EI)	(3,066,655)
3	Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2002 to December 2002 (Lines 1 - 2)	$677,727

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 1
PAGE 1 OF 1
FORM 42-1A
FILED: APRIL 2, 2001

Form 42 - 2A

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual True-Up Amount for the Period
January 2000 to December 2000

Current Period True-Up Amount
(in Dollars)

Line	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1. BCRC Revenues (net of Revenue Taxes)	$1,860,981	$1,815,601	$1,619,960	$1,735,472	$1,920,601	$2,303,348	$2,198,612	$2,220,501	$2,259,458	$2,110,679	$1,787,545	$1,892,683	$23,725,441
2. True-Up Provision	(278,078)	(278,078)	(278,078)	(278,078)	(278,078)	(278,078)	(278,078)	(278,078)	(278,078)	(278,078)	(278,078)	(278,078)	(3,336,936)
3. BCRC Revenues Applicable to Period (Lines 1 + 2)	1,582,903	1,537,523	1,341,882	1,457,394	1,642,523	2,025,270	1,920,534	1,942,423	1,981,380	1,832,601	1,509,467	1,614,605	20,388,505
4. Jurisdictional BCRC Costs													
a. O & M Activities (Form 42-5A, Line 9)	318,714	309,133	700,562	933,228	530,852	500,568	329,565	385,787	549,173	473,890	371,838	753,479	6,156,789
b. Capital Investment Projects (Form 42-7A, Line 9)	1,341,954	1,322,800	1,349,268	1,352,943	1,364,988	1,383,288	1,389,621	1,388,635	1,386,479	1,384,711	1,388,109	1,394,622	16,447,418
c. Total Jurisdictional BCRC Costs	1,660,668	1,631,933	2,049,830	2,286,171	1,895,840	1,883,856	1,719,186	1,774,422	1,935,652	1,858,601	1,759,947	2,148,101	22,604,207
5. Over/Under Recovery (Line 3 - Line 4c)	(77,765)	(94,410)	(707,948)	(828,777)	(253,317)	141,414	201,348	168,001	45,728	(26,000)	(250,480)	(533,496)	(2,215,702)
6. Interest Provision (Form 42-3A, Line 10)	(14,073)	(13,451)	(14,461)	(17,473)	(19,682)	(19,203)	(16,753)	(14,217)	(12,211)	(10,720)	(10,151)	(10,831)	(173,226)
7. Beginning Balance True-Up & Interest Provision	(3,336,936)	(3,150,696)	(2,980,479)	(3,424,809)	(3,992,982)	(3,987,903)	(3,587,615)	(3,124,942)	(2,693,079)	(2,381,484)	(2,140,126)	(2,122,679)	(3,336,936)
7a. Deferred True-Up from January to December 2000 (Order No. PSC-00-2391-FOF-EI)	273,995	273,995	273,995	273,995	273,995	273,995	273,995	273,995	273,995	273,995	273,995	273,995	273,995
8. True-Up Collected/(Refunded) (see Line 2)	278,078	278,078	278,078	278,078	278,078	278,078	278,078	278,078	278,078	278,078	278,078	278,078	3,336,936
9. End of Period Total True-Up (Lines 5 + 6 + 7 + 7a + 8)	(2,876,701)	(2,706,484)	(3,150,814)	(3,718,987)	(3,713,908)	(3,313,620)	(2,850,947)	(2,419,084)	(2,107,489)	(1,866,131)	(1,848,684)	(2,114,933)	(2,114,933)
10. Adjustment to Period True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
11. End of Period Total Net True-Up (Lines 9 + 10)	($2,876,701)	($2,706,484)	($3,150,814)	($3,718,987)	($3,713,908)	($3,313,620)	($2,850,947)	($2,419,084)	($2,107,489)	($1,866,131)	($1,848,684)	($2,114,933)	($2,114,933)

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 2
PAGE 1 OF 1
FORM 42-2A
FILED: APRIL 2, 2001

Form 42 - 3A

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual True-Up Amount for the Period
January 2000 to December 2000

Interest Provision
(in Dollars)

Line	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1. Beginning Balance True-Up Amount (Form 42-2A, Line 7 +7a + 10)	($3,062,941)	($2,876,701)	($2,706,484)	($3,150,814)	($3,718,987)	($3,713,908)	($3,313,620)	($2,850,947)	($2,419,084)	($2,107,489)	($1,866,131)	($1,848,684)	
2. Ending True-Up Amount Before Interest	(2,862,628)	(2,693,033)	(3,136,353)	(3,701,514)	(3,694,226)	(3,294,417)	(2,834,194)	(2,404,867)	(2,095,278)	(1,855,411)	(1,838,533)	(2,104,102)	
3. Total of Beginning & Ending True-Up (Lines 1 & 2)	(5,925,569)	(5,569,734)	(5,842,837)	(6,852,328)	(7,413,213)	(7,008,325)	(6,147,814)	(5,255,814)	(4,514,363)	(3,962,900)	(3,704,664)	(3,952,786)	
4. Average True-Up Amount (Line 3 x 1/2)	(2,962,785)	(2,784,867)	(2,921,419)	(3,426,164)	(3,706,607)	(3,504,163)	(3,073,907)	(2,627,907)	(2,257,182)	(1,981,450)	(1,852,332)	(1,976,393)	
5. Interest Rate (First Day of Reporting Business Month)	5.60%	5.80%	5.80%	6.07%	6.18%	6.57%	6.58%	6.50%	6.48%	6.50%	6.49%	6.65%	
6. Interest Rate (First Day of Subsequent Business Month)	5.80%	5.80%	6.07%	6.18%	6.57%	6.58%	6.50%	6.48%	6.50%	6.49%	6.65%	6.50%	
7. Total of Beginning & Ending Interest Rates (Lines 5 & 6)	11.40%	11.60%	11.87%	12.25%	12.75%	13.15%	13.08%	12.98%	12.98%	12.99%	13.14%	13.15%	
8. Average Interest Rate (Line 7 x 1/2)	5.700%	5.800%	5.935%	6.125%	6.375%	6.575%	6.540%	6.490%	6.490%	6.495%	6.570%	6.575%	
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.475%	0.483%	0.495%	0.510%	0.531%	0.548%	0.545%	0.541%	0.541%	0.541%	0.548%	0.548%	
10. Interest Provision for the Month (Line 4 x Line 9)	($14,073)	($13,451)	($14,461)	($17,473)	($19,682)	($19,203)	($16,753)	($14,217)	($12,211)	($10,720)	($10,151)	($10,831)	($173,226)

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 3
PAGE 1 OF 1
FORM 42-3A
FILED: APRIL 2, 2001

Form 42 - 4A

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Variance Report of O & M Activities
(In Dollars)

Line No.		(1) Actual	(2) Actual/Estimated Projection	(3) Variance Amount	(4) Variance Percent
1.	Description of Investment Projects				
1a	Big Bend Unit 3 Flue Gas Desulfurization Integration	$1,142,280	$1,146,952	($4,672)	-0.4%
1b	Big Bend Units 1 and 2 Flue Gas Conditioning	15,968	21,006	(5,038)	-24.0%
1c	SO_2 Emissions Allowances	758,899	632,593	126,305	20.0%
1d	ESP Study	21	21	0	0.0%
1e	114 Mercury Testing	5,367	5,367	0	0.0%
1f	Big Bend Units 1 & 2 FGD	3,259,254	3,420,330	(161,076)	-4.7%
1g	Big Bend FGD Optimization and Utilization	1,200,245	1,346,038	(145,793)	-10.8%
1h	Big Bend PM Minimization and Monitoring	194,617	215,000	(20,383)	-9.5%
1i	Big Bend 1-3 Early NO_x Reduction	0	0	0	NA
1j	NPDES Annual Surveillance Fees	39,100	39,100	0	0.0%
2.	Total Investment Projects - Recoverable Costs	$6,615,751	$6,826,407	($210,657)	-3.1%
3.	Recoverable Costs Allocated to Energy	$6,576,651	$6,787,307	($210,657)	-3.1%
4.	Recoverable Costs Allocated to Demand	$39,100	$39,100	$0	0.0%

Notes:
Column (1) is the End of Period Totals on Form 42-5A (January 2000 through December 2000).
Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI.
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 4
PAGE 1 OF 1
FORM 42-4A
FILED: APRIL 2, 2001

Form 42 - 5A

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

O&M Activities
(in Dollars)

Line	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total	Method of Classification Demand	Method of Classification Energy
1. Description of O&M Activities															
1a Big Bend Unit 3 Flue Gas Desulfurization Integration	$82,306	$100,673	$37,014	$3,962	$94,314	$176,543	$105,708	$51,511	$87,745	$171,505	$62,359	$168,640	$1,142,280		$1,142,280
1b Big Bend Units 1 and 2 Flue Gas Conditioning	64	972	5,061	0	4,754	2,653	0	0	2,464	0	0	0	$15,968		15,968
1c SO_2 Emissions Allowances	47,776	51,638	61,405	98,435	108,193	58,084	70,091	125,759	88,088	(14,036)	(30,918)	94,384	758,899		758,899
1d ESP Study	0	21	0	0	0	0	0	0	0	0	0	0	21		21
1e 114 Mercury Testing	1,085	1,405	2,608	269	0	0	0	0	0	0	0	0	5,367		5,367
1f Big Bend Units 1 & 2 FGD	173,057	177,420	311,770	432,262	255,230	247,320	195,660	239,384	350,516	312,085	188,148	376,402	3,259,254		3,259,254
1g Big Bend FGD Optimization and Utilization	0	0	334,818	467,722	107,851	53,205	(17,378)	(2,169)	61,212	39,588	55,359	100,037	1,200,245		1,200,245
1h Big Bend PM Minimization and Monitoring	0	0	0	0	0	0	0	0	0	0	124,551	70,066	194,617		194,617
1i Big Bend 1-3 Early NO_x Reduction	0	0	0	0	0	0	0	0	0	0	0	0	0		0
1j NPDES Annual Surveillance Fees	39,100	0	0	0	0	0	0	0	0	0	0	0	39,100	39,100	
2. Total of O&M Activities	343,388	332,129	752,676	1,002,650	570,342	537,805	354,081	414,485	590,025	509,142	399,499	809,529	6,615,751	39,100	6,576,651
3. Recoverable Costs Allocated to Energy	304,288	332,129	752,676	1,002,650	570,342	537,805	354,081	414,485	590,025	509,142	399,499	809,529	6,576,651		
4. Recoverable Costs Allocated to Demand	39,100	0	0	0	0	0	0	0	0	0	0	0	39,100		
5. Retail Energy Jurisdictional Factor	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617			
6. Retail Demand Jurisdictional Factor	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730			
7. Jurisdictional Energy Recoverable Costs (A)	283,220	309,133	700,562	933,228	530,852	500,568	329,565	385,787	549,173	473,890	371,838	753,479	6,121,295		
8. Jurisdictional Demand Recoverable Costs (B)	35,494	0	0	0	0	0	0	0	0	0	0	0	35,494		
9. Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$318,714	$309,133	$700,562	$933,228	$530,852	$500,568	$329,565	$385,787	$549,173	$473,890	$371,838	$753,479	$6,156,789		

Notes:
(A) Line 3 x Line 5
(B) Line 4 x Line 6

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 5
PAGE 1 OF 1
FORM 42-5A
FILED: APRIL 2, 2001

Form 42 - 6A

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Variance Report of Capital Investment Projects - Recoverable Costs
(In Dollars)

Line No.		(1) Actual	(2) Actual/Estimated Projection	(3) Variance Amount	(4) Variance Percent
1.	Description of Investment Projects				
1a	Big Bend Unit 3 Flue Gas Desulfurization Integration	$1,063,822	$1,063,822	$0	0.0%
1b	Big Bend Units 1 and 2 Flue Gas Conditioning	639,212	639,212	0	0.0%
1c	Big Bend Unit 4 Continuous Emissions Monitors	108,778	108,778	0	0.0%
1d	Gannon Ignition Oil Tank	135,061	135,061	0	0.0%
1e	Big Bend Fuel Oil Tank #1 Upgrade	69,462	69,462	0	0.0%
1f	Big Bend Fuel Oil Tank #2 Upgrade	114,254	114,254	0	0.0%
1g	Phillips Upgrade Tank #1 for FDEP	8,658	8,658	0	0.0%
1h	Phillips Upgrade Tank #4 for FDEP	13,644	13,644	0	0.0%
1i	Gannon Unit 5 Classifier Replacement	379,984	379,984	0	0.0%
1j	Gannon Unit 6 Classifier Replacement	425,097	425,097	0	0.0%
1k	Big Bend Unit 1 Classifier Replacement	191,080	191,080	0	0.0%
1l	Big Bend Unit 2 Classifier Replacement	139,266	139,266	0	0.0%
1m	Gannon Coal Crusher (NO_x Control)	1,561,389	1,561,389	0	0.0%
1n	Big Bend Units 1 & 2 FGD	12,750,835	12,747,080	3,755	0.0%
1o	Big Bend 114 Mercury Testing Platform	15,994	15,994	0	0.0%
1p	Big Bend FGD Optimization and Utilization	55,796	122,593	(66,797)	-54.5%
1q	Big Bend PM Minimization and Monitoring	5,248	4,782	466	9.7%
1r	Big Bend 1-3 Early NO_x Reduction	1,767	1,602	165	10.3%
2.	Total Investment Projects - Recoverable Costs	$17,679,347	$17,741,758	($62,411)	-0.4%
3.	Recoverable Costs Allocated to Energy	$17,338,268	$17,400,679	($62,411)	-0.4%
4.	Recoverable Costs Allocated to Demand	$341,079	$341,079	$0	0.0%

Notes:
Column (1) is the End of Period Totals on Form 42-7A
Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-009-2391-FOF-EI.
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 6
PAGE 1 OF 1
FORM 42-6A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total	Method of Classification Demand	Method of Classification Energy
1.	Description of Investment Projects (A)															
1a	Big Bend Unit 3 Flue Gas Desulfurization Integration	$89,714	$89,521	$89,329	$89,135	$88,942	$88,748	$88,555	$88,362	$88,169	$87,976	$87,782	$87,589	$1,063,822		$1,063,822
1b	Big Bend Units 1 and 2 Flue Gas Conditioning	54,028	53,889	53,751	53,614	53,475	53,337	53,198	53,061	52,922	52,784	52,645	52,508	639,212		639,212
1c	Big Bend Unit 4 Continuous Emissions Monitors	9,169	9,150	9,131	9,112	9,093	9,075	9,055	9,036	9,018	8,998	8,980	8,961	108,778		108,778
1d	Gannon Ignition Oil Tank	11,739	11,652	11,564	11,475	11,387	11,299	11,211	11,123	11,035	10,946	10,859	10,771	135,061	$135,061	
1e	Big Bend Fuel Oil Tank #1 Upgrade	5,851	5,839	5,828	5,817	5,806	5,794	5,782	5,772	5,760	5,749	5,737	5,727	69,462	69,462	
1f	Big Bend Fuel Oil Tank #2 Upgrade	9,623	9,604	9,586	9,568	9,549	9,531	9,512	9,494	9,475	9,456	9,437	9,419	114,254	114,254	
1g	Phillips Upgrade Tank #1 for FDEP	732	730	728	726	724	723	720	719	717	715	713	711	8,658	8,658	
1h	Phillips Upgrade Tank #4 for FDEP	1,154	1,151	1,148	1,144	1,142	1,139	1,135	1,132	1,130	1,126	1,123	1,120	13,644	13,644	
1i	Gannon Unit 5 Classifier Replacement	32,774	32,573	32,371	32,169	31,968	31,766	31,564	31,363	31,162	30,960	30,758	30,556	379,984		379,984
1j	Gannon Unit 6 Classifier Replacement	36,664	36,440	36,214	35,988	35,763	35,537	35,313	35,087	34,861	34,636	34,410	34,184	425,097		425,097
1k	Big Bend Unit 1 Classifier Replacement	16,128	16,091	16,054	16,016	15,979	15,942	15,905	15,867	15,830	15,793	15,756	15,719	191,080		191,080
1l	Big Bend Unit 2 Classifier Replacement	11,750	11,724	11,697	11,671	11,644	11,619	11,593	11,566	11,540	11,514	11,487	11,461	139,266		139,266
1m	Gannon Coal Crusher (NO_x Control)	134,665	133,845	133,016	132,187	131,359	130,531	129,702	128,874	128,045	127,216	126,389	125,560	1,561,389		1,561,389
1n	Big Bend Units 1 & 2 FGD	1,027,366	1,008,476	1,038,564	1,043,689	1,057,775	1,078,368	1,085,534	1,085,256	1,083,835	1,082,518	1,080,995	1,078,459	12,750,835		12,750,835
1o	Big Bend 114 Mercury Testing Platform	1,142	1,232	1,329	1,367	1,371	1,371	1,369	1,367	1,364	1,363	1,360	1,359	15,994		15,994
1p	Big Bend FGD Optimization and Utilization	0	0	41	619	1,258	2,113	3,546	4,529	4,929	5,584	11,650	21,527	55,796		55,796
1q	Big Bend PM Minimization and Monitoring	0	0	0	0	0	0	0	23	520	1,075	1,529	2,101	5,248		5,248
1r	Big Bend 1-3 Early NO_x Reduction	0	0	0	0	0	0	0	0	0	0	447	1,320	1,767		1,767
2.	Total Investment Projects - Recoverable Costs	1,442,499	1,421,917	1,450,351	1,454,297	1,467,235	1,486,893	1,493,694	1,492,631	1,490,312	1,488,409	1,492,057	1,499,052	17,679,347	341,079	$17,338,268
3.	Recoverable Costs Allocated to Energy	1,413,400	1,392,941	1,421,497	1,425,567	1,438,627	1,458,407	1,465,334	1,464,391	1,462,195	1,460,417	1,464,188	1,471,304	$17,338,268		
4.	Recoverable Costs Allocated to Demand	29,099	28,976	28,854	28,730	28,608	28,486	28,360	28,240	28,117	27,992	27,869	27,748	341,079		
5.	Retail Energy Jurisdictional Factor	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617			
6.	Retail Demand Jurisdictional Factor	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730			
7.	Jurisdictional Energy Recoverable Costs (B)	1,315,539	1,296,496	1,323,075	1,326,863	1,339,019	1,357,429	1,363,877	1,362,999	1,360,955	1,359,300	1,362,810	1,369,433	16,137,796		
8.	Jurisdictional Demand Recoverable Costs (C)	26,415	26,304	26,193	26,080	25,970	25,859	25,744	25,636	25,524	25,410	25,299	25,189	309,622		
9.	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$1,341,954	$1,322,800	$1,349,268	$1,352,943	$1,364,988	$1,383,288	$1,389,621	$1,388,635	$1,386,479	$1,384,711	$1,388,109	$1,394,622	$16,447,418		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 7
PAGE 1 OF 1
FORM 42-7A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 3 Flue Gas Desulfurization Integration
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	8,239,658	
3.	Less: Accumulated Depreciation	(1,036,005)	(1,055,918)	(1,075,831)	(1,095,744)	(1,115,657)	(1,135,570)	(1,155,483)	(1,175,396)	(1,195,309)	(1,215,222)	(1,235,135)	(1,255,048)	(1,274,961)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	7,203,653	7,183,740	7,163,827	7,143,914	7,124,001	7,104,088	7,084,175	7,064,262	7,044,349	7,024,436	7,004,523	6,984,610	6,964,697	
6.	Average Net Investment		7,193,697	7,173,784	7,153,871	7,133,958	7,114,045	7,094,132	7,074,219	7,054,306	7,034,393	7,014,480	6,994,567	6,974,654	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		52,896	52,750	52,604	52,457	52,311	52,164	52,018	51,871	51,725	51,579	51,432	51,286	625,093
	b. Debt Component (Line 6 x 2.82% x 1/12)		16,905	16,858	16,812	16,765	16,718	16,671	16,624	16,578	16,531	16,484	16,437	16,390	199,773
8.	Investment Expenses														
	a. Depreciation		19,913	19,913	19,913	19,913	19,913	19,913	19,913	19,913	19,913	19,913	19,913	19,913	238,956
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		89,714	89,521	89,329	89,135	88,942	88,748	88,555	88,362	88,169	87,976	87,782	87,589	1,063,822
	a. Recoverable Costs Allocated to Energy		89,714	89,521	89,329	89,135	88,942	88,748	88,555	88,362	88,169	87,976	87,782	87,589	1,063,822
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11.	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12.	Retail Energy-Related Recoverable Costs (B)		83,502	83,323	83,144	82,963	82,784	82,603	82,424	82,244	82,064	81,885	81,704	81,524	990,164
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$83,502	$83,323	$83,144	$82,963	$82,784	$82,603	$82,424	$82,244	$82,064	$81,885	$81,704	$81,524	$990,164

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 1 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 and 2 Flue Gas Conditioning
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	5,017,734	
3.	Less: Accumulated Depreciation	(910,634)	(924,879)	(939,124)	(953,369)	(967,614)	(981,859)	(996,104)	(1,010,349)	(1,024,594)	(1,038,839)	(1,053,084)	(1,067,329)	(1,081,574)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	4,107,100	4,092,855	4,078,610	4,064,365	4,050,120	4,035,875	4,021,630	4,007,385	3,993,140	3,978,895	3,964,650	3,950,405	3,936,160	
6.	Average Net Investment		4,099,978	4,085,733	4,071,488	4,057,243	4,042,998	4,028,753	4,014,508	4,000,263	3,986,018	3,971,773	3,957,528	3,943,283	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		30,148	30,043	29,938	29,834	29,729	29,624	29,519	29,415	29,310	29,205	29,100	28,996	354,861
	b. Debt Component (Line 6 x 2.82% x 1/12)		9,635	9,601	9,568	9,535	9,501	9,468	9,434	9,401	9,367	9,334	9,300	9,267	113,411
8.	Investment Expenses														
	a. Depreciation		14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	170,940
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		54,028	53,889	53,751	53,614	53,475	53,337	53,198	53,061	52,922	52,784	52,645	52,508	639,212
	a. Recoverable Costs Allocated to Energy		54,028	53,889	53,751	53,614	53,475	53,337	53,198	53,061	52,922	52,784	52,645	52,508	639,212
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11.	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12.	Retail Energy-Related Recoverable Costs (B)		50,287	50,158	50,029	49,902	49,772	49,644	49,515	49,387	49,258	49,129	49,000	48,872	594,953
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$50,287	$50,158	$50,029	$49,902	$49,772	$49,644	$49,515	$49,387	$49,258	$49,129	$49,000	$48,872	$594,953

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO.
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TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 2 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 Continuous Emissions Monitors
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	866,211	866,211	866,211	866,211	866,211	866,211	866,211	866,211	866,211	866,211	866,211	866,211	866,211	
3.	Less: Accumulated Depreciation	(121,169)	(123,118)	(125,067)	(127,016)	(128,965)	(130,914)	(132,863)	(134,812)	(136,761)	(138,710)	(140,659)	(142,608)	(144,557)	
4.	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	745,042	743,093	741,144	739,195	737,246	735,297	733,348	731,399	729,450	727,501	725,552	723,603	721,654	
6.	Average Net Investment		744,068	742,119	740,170	738,221	736,272	734,323	732,374	730,425	728,476	726,527	724,578	722,629	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		5,471	5,457	5,443	5,428	5,414	5,400	5,385	5,371	5,357	5,342	5,328	5,314	64,710
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,749	1,744	1,739	1,735	1,730	1,726	1,721	1,716	1,712	1,707	1,703	1,698	20,680
8.	Investment Expenses														
	a. Depreciation		1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	23,388
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		9,169	9,150	9,131	9,112	9,093	9,075	9,055	9,036	9,018	8,998	8,980	8,961	108,778
	a. Recoverable Costs Allocated to Energy		9,169	9,150	9,131	9,112	9,093	9,075	9,055	9,036	9,018	8,998	8,980	8,961	108,778
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11.	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12.	Retail Energy-Related Recoverable Costs (B)		8,534	8,516	8,499	8,481	8,463	8,447	8,428	8,410	8,394	8,375	8,358	8,341	101,246
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$8,534	$8,516	$8,499	$8,481	$8,463	$8,447	$8,428	$8,410	$8,394	$8,375	$8,358	$8,341	$101,246

10

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 3 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Ignition Oil Tank
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	589,752	589,752	589,752	589,752	589,752	589,752	589,752	589,752	589,752	589,752	589,752	589,752	589,752	
3.	Less: Accumulated Depreciation	(45,007)	(54,086)	(63,165)	(72,244)	(81,323)	(90,402)	(99,482)	(108,561)	(117,640)	(126,719)	(135,798)	(144,877)	(153,956)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
	4a. Other (A)	(266000)	(266000)	(266000)	(266000)	(266000)	(266000)	(266000)	(266000)	(266000)	(266000)	(266000)	(266000)	(266000)	
5.	Net Investment (Lines 2 + 3 + 4)	278,745	269,666	260,587	251,508	242,429	233,350	224,271	215,191	206,112	197,033	187,954	178,875	169,796	
6.	Average Net Investment		274,205	265,126	256,047	246,968	237,889	228,810	219,731	210,652	201,573	192,494	183,415	174,336	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		2,016	1,950	1,883	1,816	1,749	1,682	1,616	1,549	1,482	1,415	1,349	1,282	19,789
	b. Debt Component (Line 6 x 2.82% x 1/12)		644	623	602	580	559	538	516	495	474	452	431	410	6,324
8.	Investment Expenses														
	a. Depreciation		9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	108,949
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		11,739	11,652	11,564	11,475	11,387	11,299	11,211	11,123	11,035	10,946	10,859	10,771	135,061
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		11,739	11,652	11,564	11,475	11,387	11,299	11,211	11,123	11,035	10,946	10,859	10,771	135,061
10.	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11.	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12.	Retail Energy-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (D)		10,656	10,577	10,497	10,417	10,337	10,257	10,177	10,097	10,017	9,936	9,858	9,778	122,604
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$10,656	$10,577	$10,497	$10,417	$10,337	$10,257	$10,177	$10,097	$10,017	$9,936	$9,858	$9,778	$122,604

Notes:
(A) Represents the Capital Costs of the Gannon Ignition Oil Tank currently recovered through base rates.
(B) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(C) Line 9a x Line 10
(D) Line 9b x Line 11

11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 4 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Fuel Oil Tank #1 Upgrade
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	
3.	Less: Accumulated Depreciation	(13,708)	(14,869)	(16,030)	(17,191)	(18,352)	(19,513)	(20,674)	(21,835)	(22,996)	(24,157)	(25,318)	(26,479)	(27,640)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	483,870	482,709	481,548	480,387	479,226	478,065	476,904	475,743	474,582	473,421	472,260	471,099	469,938	
6.	Average Net Investment		483,290	482,129	480,968	479,807	478,646	477,485	476,324	475,163	474,002	472,841	471,680	470,519	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		3,554	3,545	3,537	3,528	3,520	3,511	3,502	3,494	3,485	3,477	3,468	3,460	42,081
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,136	1,133	1,130	1,128	1,125	1,122	1,119	1,117	1,114	1,111	1,108	1,106	13,449
8.	Investment Expenses														
	a. Depreciation		1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	13,932
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		5,851	5,839	5,828	5,817	5,806	5,794	5,782	5,772	5,760	5,749	5,737	5,727	69,462
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		5,851	5,839	5,828	5,817	5,806	5,794	5,782	5,772	5,760	5,749	5,737	5,727	69,462
10.	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11.	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12.	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (C)		5,311	5,300	5,291	5,281	5,271	5,260	5,249	5,240	5,229	5,219	5,208	5,199	63,058
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$5,311	$5,300	$5,291	$5,281	$5,271	$5,260	$5,249	$5,240	$5,229	$5,219	$5,208	$5,199	$63,058

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 5 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Fuel Oil Tank #2 Upgrade
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	
3.	Less: Accumulated Depreciation	(22,564)	(24,474)	(26,384)	(28,294)	(30,204)	(32,114)	(34,024)	(35,934)	(37,844)	(39,754)	(41,664)	(43,574)	(45,484)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	795,837	793,927	792,017	790,107	788,197	786,287	784,377	782,467	780,557	778,647	776,737	774,827	772,917	
6.	Average Net Investment		794,882	792,972	791,062	789,152	787,242	785,332	783,422	781,512	779,602	777,692	775,782	773,872	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		5,845	5,831	5,817	5,803	5,789	5,775	5,761	5,747	5,733	5,718	5,704	5,690	69,213
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,868	1,863	1,859	1,855	1,850	1,846	1,841	1,837	1,832	1,828	1,823	1,819	22,121
8.	Investment Expenses														
	a. Depreciation		1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	22,920
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		9,623	9,604	9,586	9,568	9,549	9,531	9,512	9,494	9,475	9,456	9,437	9,419	114,254
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		9,623	9,604	9,586	9,568	9,549	9,531	9,512	9,494	9,475	9,456	9,437	9,419	114,254
10.	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11.	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12.	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (C)		8,735	8,718	8,702	8,686	8,668	8,652	8,635	8,618	8,601	8,584	8,567	8,550	103,716
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$8,735	$8,718	$8,702	$8,686	$8,668	$8,652	$8,635	$8,618	$8,601	$8,584	$8,567	$8,550	$103,716

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 6 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Phillips Upgrade Tank #1 for Florida Department of Environmental Protection
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	
3.	Less: Accumulated Depreciation	(2,328)	(2,528)	(2,728)	(2,928)	(3,128)	(3,328)	(3,528)	(3,728)	(3,928)	(4,128)	(4,328)	(4,528)	(4,728)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	54,949	54,749	54,549	54,349	54,149	53,949	53,749	53,549	53,349	53,149	52,949	52,749	52,549	
6.	Average Net Investment		54,849	54,649	54,449	54,249	54,049	53,849	53,649	53,449	53,249	53,049	52,849	52,649	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		403	402	400	399	397	396	394	393	392	390	389	387	4,742
	b. Debt Component (Line 6 x 2.82% x 1/12)		129	128	128	127	127	127	126	126	125	125	124	124	1,516
8.	Investment Expenses														
	a. Depreciation		200	200	200	200	200	200	200	200	200	200	200	200	2,400
	b. Amortization		0	0	0	0		0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		732	730	728	726	724	723	720	719	717	715	713	711	8,658
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		732	730	728	726	724	723	720	719	717	715	713	711	8,658
10.	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11.	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12.	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (C)		664	663	661	659	657	656	654	653	651	649	647	645	7,859
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$664	$663	$661	$659	$657	$656	$654	$653	$651	$649	$647	$645	$7,859

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 7 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Phillips Upgrade Tank #4 for Florida Department of Environmental Protection
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	
3.	Less: Accumulated Depreciation	(4,067)	(4,384)	(4,701)	(5,018)	(5,335)	(5,652)	(5,969)	(6,286)	(6,603)	(6,920)	(7,237)	(7,554)	(7,871)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	86,405	86,088	85,771	85,454	85,137	84,820	84,503	84,186	83,869	83,552	83,235	82,918	82,601	
6.	Average Net Investment		86,247	85,930	85,613	85,296	84,979	84,662	84,345	84,028	83,711	83,394	83,077	82,760	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		634	632	630	627	625	623	620	618	616	613	611	609	7,458
	b. Debt Component (Line 6 x 2.82% x 1/12)		203	202	201	200	200	199	198	197	197	196	195	194	2,382
8.	Investment Expenses														
	a. Depreciation		317	317	317	317	317	317	317	317	317	317	317	317	3,804
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		1,154	1,151	1,148	1,144	1,142	1,139	1,135	1,132	1,130	1,126	1,123	1,120	13,644
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		1,154	1,151	1,148	1,144	1,142	1,139	1,135	1,132	1,130	1,126	1,123	1,120	13,644
10.	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11.	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12.	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (C)		1,048	1,045	1,042	1,038	1,037	1,034	1,030	1,028	1,026	1,022	1,019	1,017	12,386
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$1,048	$1,045	$1,042	$1,038	$1,037	$1,034	$1,030	$1,028	$1,026	$1,022	$1,019	$1,017	$12,386

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

15

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 8 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon 5 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	1,357,040	
3	Less: Accumulated Depreciation	(110,340)	(131,118)	(151,897)	(172,675)	(193,453)	(214,232)	(235,010)	(255,788)	(276,567)	(297,345)	(318,123)	(338,902)	(359,680)	
4	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	1,246,700	1,225,922	1,205,143	1,184,365	1,163,587	1,142,808	1,122,030	1,101,252	1,080,473	1,059,695	1,038,917	1,018,138	997,360	
6	Average Net Investment		1,236,311	1,215,533	1,194,754	1,173,976	1,153,198	1,132,419	1,111,641	1,090,863	1,070,084	1,049,306	1,028,528	1,007,749	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		9,091	8,938	8,785	8,632	8,480	8,327	8,174	8,021	7,869	7,716	7,563	7,410	99,006
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,905	2,857	2,808	2,759	2,710	2,661	2,612	2,564	2,515	2,466	2,417	2,368	31,642
8	Investment Expenses														
	a. Depreciation		20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	249,348
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		32,774	32,573	32,371	32,169	31,968	31,766	31,564	31,363	31,162	30,960	30,758	30,556	379,984
	a. Recoverable Costs Allocated to Energy		32,774	32,573	32,371	32,169	31,968	31,766	31,564	31,363	31,162	30,960	30,758	30,556	379,984
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (B)		30,505	30,318	30,130	29,942	29,755	29,567	29,379	29,191	29,004	28,816	28,628	28,440	353,675
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$30,505	$30,318	$30,130	$29,942	$29,755	$29,567	$29,379	$29,191	$29,004	$28,816	$28,628	$28,440	$353,675

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

16

EXHIBIT NO. _____
DOCKET NO. 0 6007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 9 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon 6 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		310	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	1,418,114	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	
3	Less: Accumulated Depreciation	(23,707)	(46,952)	(70,198)	(93,443)	(116,688)	(139,933)	(163,179)	(186,424)	(209,669)	(232,915)	(256,160)	(279,405)	(302,650)	
4	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	1,394,407	1,371,472	1,348,226	1,324,981	1,301,736	1,278,491	1,255,245	1,232,000	1,208,755	1,185,509	1,162,264	1,139,019	1,115,774	
6	Average Net Investment		1,382,939	1,359,849	1,336,604	1,313,359	1,290,113	1,266,868	1,243,623	1,220,377	1,197,132	1,173,887	1,150,642	1,127,396	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		10,169	9,999	9,828	9,657	9,486	9,315	9,145	8,974	8,803	8,632	8,461	8,290	110,759
	b. Debt Component (Line 6 x 2.82% x 1/12)		3,250	3,196	3,141	3,086	3,032	2,977	2,923	2,868	2,813	2,759	2,704	2,649	35,398
8	Investment Expenses														
	a. Depreciation		23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	278,943
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		36,664	36,440	36,214	35,988	35,763	35,537	35,313	35,087	34,861	34,636	34,410	34,184	425,097
	a. Recoverable Costs Allocated to Energy		36,664	36,440	36,214	35,988	35,763	35,537	35,313	35,087	34,861	34,636	34,410	34,184	425,097
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (B)		34,125	33,917	33,707	33,496	33,287	33,076	32,868	32,658	32,447	32,238	32,028	31,817	395,664
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$34,125	$33,917	$33,707	$33,496	$33,287	$33,076	$32,868	$32,658	$32,447	$32,238	$32,028	$31,817	$395,664

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 10 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 1 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	1,316,257	
3	Less: Accumulated Depreciation	(47,804)	(51,643)	(55,482)	(59,321)	(63,160)	(66,999)	(70,838)	(74,677)	(78,516)	(82,355)	(86,194)	(90,033)	(93,872)	
4	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	1,268,453	1,264,614	1,260,775	1,256,936	1,253,097	1,249,258	1,245,419	1,241,580	1,237,741	1,233,902	1,230,063	1,226,224	1,222,385	
6	Average Net Investment		1,266,534	1,262,695	1,258,856	1,255,017	1,251,178	1,247,339	1,243,500	1,239,661	1,235,822	1,231,983	1,228,144	1,224,305	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		9,313	9,285	9,257	9,228	9,200	9,172	9,144	9,115	9,087	9,059	9,031	9,003	109,894
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,976	2,967	2,958	2,949	2,940	2,931	2,922	2,913	2,904	2,895	2,886	2,877	35,118
8	Investment Expenses														
	a. Depreciation		3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	46,068
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		16,128	16,091	16,054	16,016	15,979	15,942	15,905	15,867	15,830	15,793	15,756	15,719	191,080
	a. Recoverable Costs Allocated to Energy		16,128	16,091	16,054	16,016	15,979	15,942	15,905	15,867	15,830	15,793	15,756	15,719	191,080
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (B)		15,011	14,977	14,942	14,907	14,873	14,838	14,804	14,768	14,734	14,700	14,665	14,631	177,850
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$15,011	$14,977	$14,942	$14,907	$14,873	$14,838	$14,804	$14,768	$14,734	$14,700	$14,665	$14,631	$177,850

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 11 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 2 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	984,794	984,794	984,794	984,794	984,794	984,794	984,794	984,794	984,794	984,794	984,794	984,794	984,794	
3	Less: Accumulated Depreciation	(51,582)	(54,290)	(56,998)	(59,706)	(62,414)	(65,122)	(67,830)	(70,538)	(73,246)	(75,954)	(78,662)	(81,370)	(84,078)	
4	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	933,212	930,504	927,796	925,088	922,380	919,672	916,964	914,256	911,548	908,840	906,132	903,424	900,716	
6	Average Net Investment		931,858	929,150	926,442	923,734	921,026	918,318	915,610	912,902	910,194	907,486	904,778	902,070	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		6,852	6,832	6,812	6,792	6,772	6,753	6,733	6,713	6,693	6,673	6,653	6,633	80,911
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,190	2,184	2,177	2,171	2,164	2,158	2,152	2,145	2,139	2,133	2,126	2,120	25,859
8	Investment Expenses														
	a. Depreciation		2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	32,496
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		11,750	11,724	11,697	11,671	11,644	11,619	11,593	11,566	11,540	11,514	11,487	11,461	139,266
	a. Recoverable Costs Allocated to Energy		11,750	11,724	11,697	11,671	11,644	11,619	11,593	11,566	11,540	11,514	11,487	11,461	139,266
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (B)		10,936	10,912	10,887	10,863	10,838	10,815	10,790	10,765	10,741	10,717	10,692	10,667	129,623
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$10,936	$10,912	$10,887	$10,863	$10,838	$10,815	$10,790	$10,765	$10,741	$10,717	$10,692	$10,667	$129,623

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 12 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Coal Crusher (NO_x Control)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		1,488	0	0	0	0	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	5,225,801	5,227,289	5,227,289	5,227,289	5,227,289	5,227,289	5,227,289	5,227,289	5,227,289	5,227,289	5,227,289	5,227,289	5,227,289	
3	Less: Accumulated Depreciation	(104,515)	(189,895)	(275,274)	(360,654)	(446,033)	(531,413)	(616,792)	(702,172)	(787,552)	(872,931)	(958,311)	(1,043,690)	(1,129,070)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	5,121,286	5,037,394	4,952,015	4,866,635	4,781,256	4,695,876	4,610,497	4,525,117	4,439,737	4,354,358	4,268,978	4,183,599	4,098,219	
6	Average Net Investment		5,079,340	4,994,705	4,909,325	4,823,946	4,738,566	4,653,186	4,567,807	4,482,427	4,397,048	4,311,668	4,226,289	4,140,909	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		37,349	36,727	36,099	35,471	34,843	34,216	33,588	32,960	32,332	31,704	31,077	30,449	406,815
	b. Debt Component (Line 6 x 2.82% x 1/12)		11,936	11,738	11,537	11,336	11,136	10,935	10,734	10,534	10,333	10,132	9,932	9,731	130,014
8	Investment Expenses														
	a. Depreciation		85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	1,024,555
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		134,665	133,845	133,016	132,187	131,359	130,531	129,702	128,874	128,045	127,216	126,389	125,560	1,561,389
	a. Recoverable Costs Allocated to Energy		134,665	133,845	133,016	132,187	131,359	130,531	129,702	128,874	128,045	127,216	126,389	125,560	1,561,389
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (B)		125,341	124,578	123,806	123,035	122,264	121,493	120,722	119,951	119,179	118,408	117,638	116,866	1,453,281
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$125,341	$124,578	$123,806	$123,035	$122,264	$121,493	$120,722	$119,951	$119,179	$118,408	$117,638	$116,866	$1,453,281

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 13 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Section 114 Mercury Testing Platform (Big Bend)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		5,168	10,746	6,536	550	421	0	0	0	0	0	0	0	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	97,316	102,484	113,230	119,766	120,316	120,737	120,737	120,737	120,737	120,737	120,737	120,737	120,737	
3	Less: Accumulated Depreciation	(85)	(260)	(449)	(653)	(863)	(1,074)	(1,285)	(1,496)	(1,707)	(1,918)	(2,129)	(2,340)	(2,551)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	97,231	102,224	112,781	119,113	119,453	119,663	119,452	119,241	119,030	118,819	118,608	118,397	118,186	
6	Average Net Investment		99,728	107,503	115,947	119,283	119,558	119,558	119,347	119,136	118,925	118,714	118,503	118,292	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		733	790	853	877	879	879	878	876	874	873	871	870	10,253
	b. Debt Component (Line 6 x 2.82% x 1/12)		234	253	272	280	281	281	280	280	279	279	278	278	3,275
8	Investment Expenses														
	a. Depreciation		175	189	204	210	211	211	211	211	211	211	211	211	2,466
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,142	1,232	1,329	1,367	1,371	1,371	1,369	1,367	1,364	1,363	1,360	1,359	15,994
	a. Recoverable Costs Allocated to Energy		1,142	1,232	1,329	1,367	1,371	1,371	1,369	1,367	1,364	1,363	1,360	1,359	15,994
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (B)		1,063	1,147	1,237	1,272	1,276	1,276	1,274	1,272	1,270	1,269	1,266	1,265	14,887
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$1,063	$1,147	$1,237	$1,272	$1,276	$1,276	$1,274	$1,272	$1,270	$1,269	$1,266	$1,265	$14,887

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO.
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 14 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 and 2 Scrubber
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		(6,389,551)	4,001,114	850,277	321,107	2,179,225	1,290,684	202,280	193,527	34,148	209,634	4,210	60,241	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	80,194,517	73,804,966	77,806,080	78,656,357	78,977,464	81,156,689	82,447,373	82,649,653	82,843,180	82,877,328	83,086,962	83,091,172	83,151,413	
3	Less: Accumulated Depreciation	(147,638)	(430,668)	(709,120)	(996,870)	(1,286,865)	(1,581,653)	(1,883,091)	(2,187,391)	(2,492,450)	(2,797,945)	(3,103,907)	(3,410,279)	(3,716,775)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	80,046,879	73,374,298	77,096,960	77,659,487	77,690,599	79,575,036	80,564,282	80,462,262	80,350,730	80,079,383	79,983,055	79,680,893	79,434,638	
6	Average Net Investment		76,710,589	75,235,629	77,378,224	77,675,043	78,632,818	80,069,659	80,513,272	80,406,496	80,215,057	80,031,219	79,831,974	79,557,766	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		564,066	553,220	568,975	571,158	578,200	588,766	592,028	591,242	589,835	588,483	587,018	585,002	6,957,993
	b. Debt Component (Line 6 x 2.82% x 1/12)		180,270	176,804	181,839	182,536	184,787	188,164	189,206	188,955	188,505	188,073	187,605	186,961	2,223,705
8	Investment Expenses														
	a. Depreciation		283,030	278,452	287,750	289,995	294,788	301,438	304,300	305,059	305,495	305,962	306,372	306,496	3,569,137
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,027,366	1,008,476	1,038,564	1,043,689	1,057,775	1,078,368	1,085,534	1,085,256	1,083,835	1,082,518	1,080,995	1,078,459	12,750,835
	a. Recoverable Costs Allocated to Energy		1,027,366	1,008,476	1,038,564	1,043,689	1,057,775	1,078,368	1,085,534	1,085,256	1,083,835	1,082,518	1,080,995	1,078,459	12,750,835
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (B)		956,233	938,651	966,656	971,426	984,536	1,003,704	1,010,373	1,010,115	1,008,792	1,007,566	1,006,149	1,003,788	11,867,989
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$956,233	$938,651	$966,656	$971,426	$984,536	$1,003,704	$1,010,373	$1,010,115	$1,008,792	$1,007,566	$1,006,149	$1,003,788	$11,867,989

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 15 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD Optimization and Utilization
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		0	0	8,340	110,983	20,613	154,652	138,446	47,109	31,698	103,011	1,151,813	883,115	
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		0	0	8,340	119,323	139,936	294,588	433,035	480,144	511,843	526,059	433,844	458,148	
3	Less: Accumulated Depreciation		0	0	0	0	0	(4)	(20)	(119)	(237)	(358)	(458)	(563)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	88,795	1,332,823	2,191,634	
5	Net Investment (Lines 2 + 3 + 4) (A)		0	0	8,340	119,323	139,936	294,584	433,015	480,025	511,606	614,496	1,766,209	2,649,219	
6	Average Net Investment		0	0	4,170	63,832	129,630	217,260	363,800	456,520	495,816	563,051	1,190,352	2,207,714	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		0	0	31	469	953	1,598	2,675	3,357	3,646	4,140	8,753	16,234	41,856
	b. Debt Component (Line 6 x 2.82% x 1/12)		0	0	10	150	305	511	855	1,073	1,165	1,323	2,797	5,188	13,377
8	Investment Expenses														
	a. Depreciation		0	0	0	0	0	4	16	99	118	121	100	105	563
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	41	619	1,258	2,113	3,546	4,529	4,929	5,584	11,650	21,527	55,796
	a. Recoverable Costs Allocated to Energy		0	0	41	619	1,258	2,113	3,546	4,529	4,929	5,584	11,650	21,527	55,796
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (C)		0	0	38	576	1,171	1,967	3,300	4,215	4,588	5,197	10,843	20,037	51,932
13	Retail Demand-Related Recoverable Costs (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$38	$576	$1,171	$1,967	$3,300	$4,215	$4,588	$5,197	$10,843	$20,037	$51,932

Notes:
(A) Net investment is comprised of several projects having various depreciation rates.
(B) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(C) Line 9a x Line 10
(D) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 16 OF 19
FORM 42-8A
FILED APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Particulate Matter Minimization and Monitoring Program
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	3,765	74,963	13,199	82,380	37,972	212,280
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	0	0	0	0	0	0	0	0	3,765	78,728	91,927	74,307	84,560	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	(5)	(125)	(374)	(616)	(848)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	100,000	127,719	
5	Net Investment (Lines 2 + 3 + 4) (A)	0	0	0	0	0	0	0	0	3,760	78,603	91,553	173,691	211,431	
6	Average Net Investment		0	0	0	0	0	0	0	1,880	41,182	85,078	132,622	192,561	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		0	0	0	0	0	0	0	14	303	626	975	1,416	3,334
	b. Debt Component (Line 6 x 2.82% x 1/12)		0	0	0	0	0	0	0	4	97	200	312	453	1,066
8	Investment Expenses														
	a. Depreciation		0	0	0	0	0	0	0	5	120	249	242	232	848
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	23	520	1,075	1,529	2,101	5,248
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	23	520	1,075	1,529	2,101	5,248
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (C)		0	0	0	0	0	0	0	21	484	1,001	1,423	1,956	4,885
13	Retail Demand-Related Recoverable Costs (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$0	$0	$0	$0	$0	$21	$484	$1,001	$1,423	$1,956	$4,885

otes:

(A) Net investment is comprised of several projects having various depreciation rates.
(B) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(C) Line 9a x Line 10
(D) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 17 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend NO_x Reduction
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a. Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	92,093	87,801	179,894
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	92,093	179,894	
5	Net Investment (Lines 2 + 3 + 4)	0	0	0	0	0	0	0	0	0	0	0	92,093	179,894	
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	46,047	135,994	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		0	0	0	0	0	0	0	0	0	0	339	1,000	1,339
	b. Debt Component (Line 6 x 2.82% x 1/12)		0	0	0	0	0	0	0	0	0	0	108	320	428
8	Investment Expenses														
	a. Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	447	1,320	1,767
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	447	1,320	1,767
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	416	1,229	1,645
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$416	$1,229	$1,645

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO.
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 18 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Actual Amount for the Period
January 2000 to December 2000

For Project: SO_2 Emission Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Actual Jul-00	Actual Aug-00	Actual Sep-00	Actual Oct-00	Actual Nov-00	Actual Dec-00	End of Period Total
1	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
	a FERC 158.1 Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
5	Return on Average Net Working Capital Balance														
	a Equity Component Grossed Up For Taxes (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 6 x 3.5137% x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total Return Component (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Expenses:														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c SO2 Allowance Expense		47,776	51,638	61,405	98,435	108,193	58,084	70,091	125,759	88,088	(14,036)	(30,918)	94,384	758,899
8	Net Expenses (C)		47,776	51,638	61,405	98,435	108,193	58,084	70,091	125,759	88,088	(14,036)	(30,918)	94,384	758,899
9	Total System Recoverable Expenses (Lines 6 + 7)		47,776	51,638	61,405	98,435	108,193	58,084	70,091	125,759	88,088	(14,036)	(30,918)	94,384	758,899
	a Recoverable Costs Allocated to Energy		47,776	51,638	61,405	98,435	108,193	58,084	70,091	125,759	88,088	(14,036)	(30,918)	94,384	758,899
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	0.9307617	
11	Demand Jurisdictional Factor		0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	0.9077730	
12	Retail Energy-Related Recoverable Costs (D)		44,468	48,063	57,153	91,620	100,702	54,062	65,238	117,052	81,989	(13,064)	(28,777)	87,849	706,355
13	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		$44,468	$48,063	$57,153	$91,620	$100,702	$54,062	$65,238	$117,052	$81,989	($13,064)	($28,777)	$87,849	$706,355

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 6 is reported on Schedule 6E and 7E
(C) Line 8 is reported on Schedule 4E and 5E
(D) Line 9a x Line 10
(E) Line 9b x Line 11

EXHIBIT NO. _____
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TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 19 OF 19
FORM 42-8A
FILED: APRIL 2, 2001

EXHIBIT NO. _____
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TAMPA ELECTRIC COMPANY
(HTB-2)
FILED: AUGUST 20, 2001

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS

JANUARY 2001 THROUGH DECEMBER 2001

42-1E THROUGH 42-8E

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
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INDEX

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS

JANUARY 2001 THROUGH DECEMBER 2001

42-1E THROUGH 42-8E

DOCUMENT NO.	TITLE	PAGE
1	Form 42-1E	8
	Form 42-2E	9
	Form 42-3E	10
	Form 42-4E	11
	Form 42-5E	12
	Form 42-6E	13
	Form 42-7E	14
	Form 42-8E	15

Tampa Electric Company

Form 42 - 1E

Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated True-Up
January 2001 to December 2001
(in Dollars)

Line	Period Amount
1. Over/(Under) Recovery for the Current Period (Form 42-2E, Line 5)	$51,649
2. Interest Provision (Form 42-2E, Line 6)	(18,123)
3. Sum of Current Period Adjustments (Form 42-2E, Line 10)	0
4. Current Period True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2002 to December 2002 (Lines 1 + 2 + 3)	$33,526

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 1
PAGE 1 OF 1
FORM 42-1E
FILED: AUGUST 20, 2001
REVISED: OCTOBER 1, 2001

Form 42 - 2E

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated True-Up
January 2001 to December 2001

Current Period True-Up Amount
(in Dollars)

Line	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1. ECRC Revenues (net of Revenue Taxes)	$2,628,507	$2,116,894	$1,978,434	$2,018,286	$2,133,503	$2,590,128	$2,506,601	$2,685,148	$2,753,822	$2,461,546	$2,115,914	$2,107,494	$28,096,277
2. True-Up Provision	(232,722)	(232,722)	(232,722)	(232,722)	(232,722)	(232,722)	(232,722)	(232,722)	(232,722)	(232,722)	(232,722)	(232,722)	(2,792,660)
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	2,395,785	1,884,172	1,745,712	1,785,564	1,900,781	2,357,406	2,273,879	2,452,426	2,521,100	2,228,824	1,883,192	1,874,772	25,303,617
4 Jurisdictional ECRC Costs													
a. O & M Activities (Form 42-5E, Line 9)	579,832	210,395	657,576	247,643	526,137	608,564	876,826	664,390	737,630	632,638	676,439	608,433	7,026,503
b. Capital Investment Projects (Form 42-7E, Line 9)	1,442,290	1,455,357	1,436,377	1,438,673	1,455,229	1,513,658	1,533,124	1,555,725	1,582,000	1,598,677	1,604,952	1,609,403	18,225,465
c. Total Jurisdictional ECRC Costs	2,022,122	1,665,752	2,093,953	1,686,316	1,981,366	2,122,222	2,409,950	2,220,115	2,319,630	2,231,315	2,281,391	2,217,836	25,251,968
5 Over/Under Recovery (Line 3 - Line 4c)	373,663	218,420	(348,241)	99,248	(80,585)	235,184	(136,071)	232,311	201,470	(2,491)	(398,199)	(343,064)	51,649
6. Interest Provision (Form 42-3E, Line 10)	(9,095)	(5,763)	(4,780)	(4,004)	(2,728)	(1,554)	(632)	257	1,763	2,876	2,993	2,544	(18,123)
7. Beginning Balance True-Up & Interest Provision	(2,792,660)	(2,195,370)	(1,749,991)	(1,870,290)	(1,542,324)	(1,392,915)	(926,563)	(830,544)	(365,254)	70,701	303,808	141,324	(2,792,660)
a. Deferred True-Up from January to December 1999 (Order No. PSC-00-2391-FOF-EI)	677,727	677,727	677,727	677,727	677,727	677,727	677,727	677,727	677,727	677,727	677,727	677,727	677,727
8. True-Up Collected/(Refunded) (see Line 2)	232,722	232,722	232,722	232,722	232,722	232,722	232,722	232,722	232,722	232,722	232,722	232,722	2,792,660
9 End of Period Total True-Up (Lines 5 + 6 + 7 +7a + 8)	(1,517,643)	(1,072,264)	(1,192,563)	(864,597)	(715,188)	(248,836)	(152,817)	312,473	748,428	981,535	819,051	711,253	711,253
10 Adjustment to Period True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
11 End of Period Total Net True-Up (Lines 9 + 10)	($1,517,643)	($1,072,264)	($1,192,563)	($864,597)	($715,188)	($248,836)	($152,817)	$312,473	$748,428	$981,535	$819,051	$711,253	$711,253

EXHIBIT NO. _____
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TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 2
PAGE 1 OF 1
FORM 42-2E
FILED: AUGUST 20, 2001
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Form 42 - 3E

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated True-Up
January 2001 to December 2001

Interest Provision
(in Dollars)

Line	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1 Beginning Balance True-Up Amount (Form 42-2E, Line 7 +7a + 10)	($2,114,933)	($1,517,643)	($1,072,264)	($1,192,563)	($864,597)	($715,188)	($248,836)	($152,817)	$312,473	$748,428	$981,535	$819,051	
2 Ending True-Up Amount Before Interest	(1,508,548)	(1,066,501)	(1,187,783)	(860,593)	(712,460)	(247,282)	(152,185)	312,216	746,665	978,659	816,058	708,709	
3 Total of Beginning & Ending True-Up (Lines 1 & 2)	(3,623,481)	(2,584,144)	(2,260,047)	(2,053,156)	(1,577,057)	(962,470)	(401,021)	159,399	1,059,138	1,727,087	1,797,593	1,527,760	
4 Average True-Up Amount (Line 3 x 1/2)	(1,811,741)	(1,292,072)	(1,130,024)	(1,026,578)	(788,529)	(481,235)	(200,511)	79,700	529,569	863,544	898,797	763,880	
5 Interest Rate (First Day of Reporting Business Month)	6.50%	5.55%	5.15%	5.00%	4.37%	3.94%	3.80%	3.75%	4.00%	4.00%	4.00%	4.00%	
6. Interest Rate (First Day of Subsequent Business Month)	5.55%	5.15%	5.00%	4.37%	3.94%	3.80%	3.75%	4.00%	4.00%	4.00%	4.00%	4.00%	
7. Total of Beginning & Ending Interest Rates (Lines 5 & 6)	12.05%	10.70%	10.15%	9.37%	8.31%	7.74%	7.55%	7.75%	8.00%	8.00%	8.00%	8.00%	
8. Average Interest Rate (Line 7 x 1/2)	6.025%	5.350%	5.075%	4.685%	4.155%	3.870%	3.775%	3.875%	4.000%	4.000%	4.000%	4.000%	
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.502%	0.446%	0.423%	0.390%	0.346%	0.323%	0.315%	0.323%	0.333%	0.333%	0.333%	0.333%	
10. Interest Provision for the Month (Line 4 x Line 9)	($9,095)	($5,763)	($4,780)	($4,004)	($2,728)	($1,554)	($632)	$257	$1,763	$2,876	$2,993	$2,544	($18,123)

10

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 3
PAGE 1 OF 1
FORM 42-3E
FILED: AUGUST 20, 2001
REVISED: OCTOBER 1, 2001

Tampa Electric Company Form 42 - 4E

Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Variance Report of O & M Activities
(In Dollars)

Line	(1) Actual/ Estimated	(2) Original Projection	(3) Variance Amount	(4) Variance Percent
1. Description of O&M Activities				
1a Big Bend Unit 3 Flue Gas Desulfurization Integration	$2,099,246	$1,896,122	$203,124	10.7%
1b Big Bend Units 1 & 2 Flue Gas Conditioning	22,000	22,000	0	0.0%
1c SO_2 Emissions Allowances	2,652	771,953	(769,301)	-99.7%
1d Big Bend Units 1 & 2 FGD	4,305,091	3,733,254	571,837	15.3%
1e Big Bend FGD Optimization and Utilization	675,845	1,104,330	(428,485)	-38.8%
1f Big Bend PM Minimization and Monitoring	132,002	115,000	17,002	14.8%
1g Big Bend NO_x Emissions Reduction	0	50,000	(50,000)	-100.0%
1h NPDES Annual Surveillance Fees	48,300	50,600	(2,300)	-4.5%
1i Gannon Thermal Discharge Study	60,000	0	60,000	N/A
2. Total Investment Projects - Recoverable Costs	$7,345,136	$7,743,259	($398,123)	-5.1%
3. Recoverable Costs Allocated to Energy	$7,236,836	$7,692,659	($455,823)	-5.9%
4. Recoverable Costs Allocated to Demand	$108,300	$50,600	$57,700	114.0%

Notes:
Column (1) is the End of Period Totals on Form 42-5E.
Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI.
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 4
PAGE 1 0F 1
FORM 42-4E
FILED: AUGUST 20, 2001

Tampa Electric Company

Form 42 - 5E

Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

O&M Activities
(in Dollars)

Line	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total	Method of Classification Demand	Method of Classification Energy
1. Description of O&M Activities															
1a Big Bend Unit 3 Flue Gas Desulfurization Integration	$152,435	$146,739	$254,993	$92,234	$14,561	$232,525	$228,759	$195,400	$195,400	$195,400	$195,400	$195,400	$2,099,246		$2,099,246
1b Big Bend Units 1 & 2 Flue Gas Conditioning	0	0	0	0	0	0	$0	4,400	4,400	4,400	4,400	4,400	$22,000		22,000
1c SO_2 Emissions Allowances	(4,283)	(11,041)	(8,890)	15,422	(7,451)	12,265	12,137	5,858	6,448	2,737	(6,975)	(13,575)	2,652		2,652
1d Big Bend Units 1 & 2 FGD (Less Gypsum Revenues)	419,933	23,578	436,963	100,367	506,208	291,316	665,746	$355,030	$358,600	$381,030	$383,030	$383,290	4,305,091		4,305,091
1e Big Bend FGD Optimization and Utilization	(19,142)	26,377	66,065	10,001	29,790	58,237	15,145	120,698	184,400	50,000	100,000	34,274	675,845		675,845
1f Big Bend PM Minimization and Monitoring	13,393	31,795	(54,245)	44,034	13,874	41,151	0	8,400	8,400	8,400	8,400	8,400	132,002		132,002
1g Big Bend NO_x Emissions Reduction	0	0	0	0	0	0	0	0	0	0	0	0	0		0
1h NPDES Annual Surveillance Fees	39,100	0	0	0	0	0	0	9,200	0	0	0	0	48,300	48,300	
1i Gannon Thermal Discharge Study	0	0	0	0	0	0	0	0	15,000	15,000	15,000	15,000	60,000	60,000	
2. Total of O&M Activities	601,436	217,448	694,886	262,058	556,982	635,494	921,787	698,986	772,648	656,967	699,255	627,189	7,345,136	108,300	7,236,836
3. Recoverable Costs Allocated to Energy	562,336	217,448	694,886	262,058	556,982	635,494	921,787	689,786	757,648	641,967	684,255	612,189	7,236,836		
4. Recoverable Costs Allocated to Demand	39,100	0	0	0	0	0	0	9,200	15,000	15,000	15,000	15,000	108,300		
5. Retail Energy Jurisdictional Factor	0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569			
6. Retail Demand Jurisdictional Factor	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944			
7. Jurisdictional Energy Recoverable Costs (A)	542,320	210,395	657,576	247,643	526,137	608,564	876,826	655,564	723,239	618,247	662,048	594,042	6,922,601		
8. Jurisdictional Demand Recoverable Costs (B)	37,512	0	0	0	0	0	0	8,826	14,391	14,391	14,391	14,391	103,902		
9. Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$579,832	$210,395	$657,576	$247,643	$526,137	$608,564	$876,826	$664,390	$737,630	$632,638	$676,439	$608,433	$7,026,503		

Notes:

(A) Line 3 x Line 5
(B) Line 4 x Line 6

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 5
PAGE 1 OF 1
FORM 42-5E
FILED: AUGUST 20, 2001

Form 42 - 6E

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001to December 2001

Variance Report of Capital Investment Projects - Recoverable Costs
(In Dollars)

Line	(1) Actual/ Estimated	(2) Original Projection	(3) Variance Amount	(4) Variance Percent
1. Description of Investment Projects				
1a Big Bend Unit 3 Flue Gas Desulfurization Integration	$1,036,000	$1,036,000	$0	0.0%
1b Big Bend Units 1 & 2 Flue Gas Conditioning	619,305	619,305	0	0.0%
1c Big Bend Unit 4 Continuous Emissions Monitors	106,055	106,055	0	0.0%
1d Gannon Ignition Oil Tank	122,376	122,376	0	0.0%
1e Big Bend Fuel Oil Tank #1 Upgrade	67,840	67,840	0	0.0%
1f Big Bend Fuel Oil Tank #2 Upgrade	111,582	111,582	0	0.0%
1g Phillips Upgrade Tank #1 for FDEP	8,377	8,377	0	0.0%
1h Phillips Upgrade Tank #4 for FDEP	13,203	13,203	0	0.0%
1i Gannon Unit 5 Classifier Replacement	350,950	350,950	0	0.0%
1j Gannon Unit 6 Classifier Replacement	392,619	392,619	0	0.0%
1k Big Bend Unit 1 Classifier Replacement	185,718	185,718	0	0.0%
1l Big Bend Unit 2 Classifier Replacement	135,482	135,482	0	0.0%
1m Gannon Coal Crusher (NO_x Control)	1,442,100	1,442,100	0	0.0%
1n Big Bend Units 1 & 2 FGD	12,710,828	12,720,269	(9,441)	-0.1%
1o Big Bend Section 114 Mercury Testing Platform	16,147	16,147	0	0.0%
1p Big Bend FGD Optimization and Utilization	1,572,019	1,107,765	464,254	41.9%
1q Big Bend PM Minimization and Monitoring	64,721	102,901	(38,180)	-37.1%
1r Big Bend NO_x Emissions Reduction	88,231	99,995	(11,764)	-11.8%
2. Total Investment Projects - Recoverable Costs	$19,043,553	$18,638,684	$404,869	2.2%
3. Recoverable Costs Allocated to Energy	$ 18,720,175	$ 18,315,306	$404,869	2.2%
4. Recoverable Costs Allocated to Demand	$323,378	$323,378	$0	0.0%

Notes:
Column (1) is the End of Period Totals on Form 42-7E.
Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI.
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 6
PAGE 1 0F 1
FORM 42-6E
FILED: AUGUST 20, 2001
REVISED: OCTOBER 1, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total	Method of Classification Demand	Method of Classification Energy
1.	Description of Investment Projects (A)															
	1a Big Bend Unit 3 Flue Gas Desulfurization Integration	$87,396	$87,203	$87,010	$86,816	$86,623	$86,430	$86,237	$86,043	$85,850	$85,657	$85,464	$85,271	$1,036,000		$1,036,000
	1b Big Bend Units 1 and 2 Flue Gas Conditioning	52,369	52,231	52,092	51,955	51,816	51,678	51,539	51,402	51,263	51,125	50,986	50,849	619,305		619,305
	1c Big Bend Unit 4 Continuous Emissions Monitors	8,942	8,923	8,904	8,885	8,866	8,848	8,828	8,810	8,791	8,771	8,753	8,734	106,055		106,055
	1d Gannon Ignition Oil Tank	10,682	10,594	10,507	10,418	10,330	10,242	10,154	10,066	9,978	9,889	9,802	9,714	122,376	$122,376	
	1e Big Bend Fuel Oil Tank #1 Upgrade	5,715	5,704	5,693	5,682	5,670	5,659	5,648	5,637	5,625	5,613	5,603	5,591	67,840	67,840	
	1f Big Bend Fuel Oil Tank #2 Upgrade	9,400	9,382	9,363	9,345	9,326	9,308	9,289	9,271	9,252	9,234	9,215	9,197	111,582	111,582	
	1g Phillips Upgrade Tank #1 for FDEP	709	707	705	703	701	699	697	695	693	691	690	687	8,377	8,377	
	1h Phillips Upgrade Tank #4 for FDEP	1,117	1,114	1,111	1,108	1,105	1,102	1,098	1,096	1,093	1,089	1,086	1,084	13,203	13,203	
	1i Gannon Unit 5 Classifier Replacement	30,354	30,154	29,952	29,750	29,548	29,346	29,145	28,944	28,742	28,540	28,339	28,137	350,950		350,950
	1j Gannon Unit 6 Classifier Replacement	33,959	33,733	33,508	33,282	33,056	32,831	32,605	32,380	32,155	31,929	31,703	31,478	392,619		392,619
	1k Big Bend Unit 1 Classifier Replacement	15,681	15,644	15,607	15,570	15,532	15,495	15,458	15,421	15,383	15,346	15,309	15,272	185,718		185,718
	1l Big Bend Unit 2 Classifier Replacement	11,435	11,408	11,382	11,355	11,330	11,304	11,277	11,251	11,225	11,198	11,172	11,145	135,482		135,482
	1m Gannon Coal Crusher (NO_x Control)	124,731	123,903	123,074	122,247	121,418	120,589	119,761	118,932	118,103	117,276	116,447	115,618	1,442,100		1,442,100
	1n Big Bend Units 1 & 2 FGD	1,075,777	1,072,528	1,069,521	1,066,675	1,063,701	1,060,727	1,057,752	1,054,778	1,051,804	1,048,829	1,045,855	1,042,881	12,710,828		12,710,828
	1o Big Bend Section 114 Mercury Testing Platform	1,356	1,355	1,352	1,351	1,349	1,347	1,345	1,342	1,341	1,338	1,337	1,334	16,147		16,147
	1p Big Bend FGD Optimization and Utilization	21,893	34,821	50,167	57,493	79,678	122,355	155,974	185,042	209,416	216,388	218,692	220,100	1,572,019		1,572,019
	1q Big Bend PM Minimization and Monitoring	2,324	2,480	3,838	4,547	4,145	4,544	4,846	6,073	7,379	7,638	8,043	8,864	64,721		64,721
	1r Big Bend NO_x Emissions Reduction	1,825	2,491	3,711	4,819	5,924	8,086	9,853	9,501	9,038	9,562	10,512	12,909	88,231		88,231
2.	Total Investment Projects - Recoverable Costs	1,495,665	1,501,375	1,517,497	1,522,001	1,540,118	1,580,590	1,611,506	1,636,684	1,657,131	1,660,113	1,659,008	1,658,865	19,043,553	$323,378	$18,720,175
3.	Recoverable Costs Allocated to Energy	1,468,042	1,476,874	1,490,118	1,494,745	1,512,986	1,553,580	1,584,620	1,609,919	1,630,490	1,633,597	1,632,612	1,632,592	$18,720,175		
4.	Recoverable Costs Allocated to Demand	27,623	27,501	27,379	27,256	27,132	27,010	26,886	26,765	26,641	26,516	26,396	26,273	323,378		
5	Retail Energy Jurisdictional Factor	0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569			
6.	Retail Demand Jurisdictional Factor	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944			
7	Jurisdictional Energy Recoverable Costs (B)	1,415,789	1,428,973	1,410,110	1,412,524	1,429,199	1,487,745	1,507,330	1,530,047	1,556,441	1,573,238	1,579,628	1,584,197	17,915,221		
8	Jurisdictional Demand Recoverable Costs (C)	26,501	26,384	26,267	26,149	26,030	25,913	25,794	25,678	25,559	25,439	25,324	25,206	310,244		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$1,442,290	$1,455,357	$1,436,377	$1,438,673	$1,455,229	$1,513,658	$1,533,124	$1,555,725	$1,582,000	$1,598,677	$1,604,952	$1,609,403	$18,225,465		

Notes
(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 7
PAGE 1 OF 1
FORM 42-7E
FILED: AUGUST 20, 2001
REVISED: OCTOBER 1, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 3 Flue Gas Desulfurization Integration
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	
3.	Less: Accumulated Depreciation	(1,274,961)	(1,294,874)	(1,314,787)	(1,334,700)	(1,354,613)	(1,374,526)	(1,394,439)	(1,414,352)	(1,434,265)	(1,454,178)	(1,474,091)	(1,494,004)	(1,513,917)	
4.	CWIP - Non-Interest Bearing	0	0	0		0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$6,964,697	6,944,784	6,924,871	6,904,958	6,885,045	6,865,132	6,845,219	6,825,306	6,805,393	6,785,480	6,765,567	6,745,654	6,725,741	
6.	Average Net Investment		6,954,741	6,934,828	6,914,915	6,895,002	6,875,089	6,855,176	6,835,263	6,815,350	6,795,437	6,775,524	6,755,611	6,735,698	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		51,139	50,993	50,847	50,700	50,554	50,407	50,261	50,114	49,968	49,822	49,675	49,529	$604,009
	b. Debt Component (Line 6 x 2.82% x 1/12)		16,344	16,297	16,250	16,203	16,156	16,110	16,063	16,016	15,969	15,922	15,876	15,829	193,035
8.	Investment Expenses														
	a. Depreciation		$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	238,956
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		87,396	87,203	87,010	86,816	86,623	86,430	86,237	86,043	85,850	85,657	85,464	85,271	1,036,000
	a. Recoverable Costs Allocated to Energy		87,396	87,203	87,010	86,816	86,623	86,430	86,237	86,043	85,850	85,657	85,464	85,271	1,036,000
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		84,285	84,375	82,338	82,041	81,826	82,767	82,031	81,774	81,951	82,492	82,690	82,743	991,313
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$84,285	$84,375	$82,338	$82,041	$81,826	$82,767	$82,031	$81,774	$81,951	$82,492	$82,690	$82,743	$991,313

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 1 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 and 2 Flue Gas Conditioning
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	
3.	Less: Accumulated Depreciation	(1,081,574)	(1,095,819)	(1,110,064)	(1,124,309)	(1,138,554)	(1,152,799)	(1,167,044)	(1,181,289)	(1,195,534)	(1,209,779)	(1,224,024)	(1,238,269)	(1,252,514)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$3,936,160	3,921,915	3,907,670	3,893,425	3,879,180	3,864,935	3,850,690	3,836,445	3,822,200	3,807,955	3,793,710	3,779,465	3,765,220	
6.	Average Net Investment		3,929,038	3,914,793	3,900,548	3,886,303	3,872,058	3,857,813	3,843,568	3,829,323	3,815,078	3,800,833	3,786,588	3,772,343	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		28,891	28,786	28,681	28,577	28,472	28,367	28,262	28,158	28,053	27,948	27,843	27,739	$339,777
	b. Debt Component (Line 6 x 2.82% x 1/12)		9,233	9,200	9,166	9,133	9,099	9,066	9,032	8,999	8,965	8,932	8,898	8,865	108,588
8.	Investment Expenses														
	a. Depreciation		14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	170,940
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		52,369	52,231	52,092	51,955	51,816	51,678	51,539	51,402	51,263	51,125	50,986	50,849	619,305
	a. Recoverable Costs Allocated to Energy		52,369	52,231	52,092	51,955	51,816	51,678	51,539	51,402	51,263	51,125	50,986	50,849	619,305
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		50,505	50,537	49,295	49,097	48,947	49,488	49,025	48,852	48,935	49,236	49,331	49,342	592,590
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$50,505	$50,537	$49,295	$49,097	$48,947	$49,488	$49,025	$48,852	$48,935	$49,236	$49,331	$49,342	$592,590

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
DOCUMENT NO. 8
(HTB-2)
PAGE 2 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 Continuous Emissions Monitors
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	
3.	Less: Accumulated Depreciation	(144,557)	(146,506)	(148,455)	(150,404)	(152,353)	(154,302)	(156,251)	(158,200)	(160,149)	(162,098)	(164,047)	(165,996)	(167,945)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$721,654	719,705	717,756	715,807	713,858	711,909	709,960	708,011	706,062	704,113	702,164	700,215	698,266	
6.	Average Net Investment		720,680	718,731	716,782	714,833	712,884	710,935	708,986	707,037	705,088	703,139	701,190	699,241	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		5,299	5,285	5,271	5,256	5,242	5,228	5,213	5,199	5,185	5,170	5,156	5,142	$62,646
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,694	1,689	1,684	1,680	1,675	1,671	1,666	1,662	1,657	1,652	1,648	1,643	20,021
8.	Investment Expenses														
	a. Depreciation		1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	23,388
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		8,942	8,923	8,904	8,885	8,866	8,848	8,828	8,810	8,791	8,771	8,753	8,734	106,055
	a. Recoverable Costs Allocated to Energy		8,942	8,923	8,904	8,885	8,866	8,848	8,828	8,810	8,791	8,771	8,753	8,734	106,055
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		8,624	8,634	8,426	8,396	8,375	8,473	8,397	8,373	8,392	8,447	8,469	8,475	101,481
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$8,624	$8,634	$8,426	$8,396	$8,375	$8,473	$8,397	$8,373	$8,392	$8,447	$8,469	$8,475	$101,481

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 3 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Ignition Oil Tank
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	
3.	Less: Accumulated Depreciation	($153,956)	(163,035)	(172,114)	(181,193)	(190,272)	(199,351)	(208,430)	(217,509)	(226,588)	(235,667)	(244,746)	(253,825)	(262,904)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
	4a. Other (A)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	
5.	Net Investment (Lines 2 + 3 + 4)	$169,796	160,717	151,638	142,559	133,480	124,401	115,322	106,243	97,164	88,085	79,006	69,927	60,848	
6.	Average Net Investment		165,257	156,178	147,099	138,020	128,941	119,862	110,783	101,704	92,625	83,546	74,467	65,388	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		1,215	1,148	1,082	1,015	948	881	815	748	681	614	548	481	$10,176
	b. Debt Component (Line 6 x 2.82% x 1/12)		388	367	346	324	303	282	260	239	218	196	175	154	3,252
8.	Investment Expenses														
	a. Depreciation		9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	108,948
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		10,682	10,594	10,507	10,418	10,330	10,242	10,154	10,066	9,978	9,889	9,802	9,714	122,376
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		10,682	10,594	10,507	10,418	10,330	10,242	10,154	10,066	9,978	9,889	9,802	9,714	122,376
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (D)		10,248	10,164	10,080	9,995	9,911	9,826	9,742	9,657	9,573	9,487	9,404	9,320	117,407
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$10,248	$10,164	$10,080	$9,995	$9,911	$9,826	$9,742	$9,657	$9,573	$9,487	$9,404	$9,320	$117,407

Notes:
(A) Represents the Capital Costs of the Gannon Ignition Oil Tank currently recovered through base rates.
(B) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(C) Line 9a x Line 10
(D) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 4 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Fuel Oil Tank #1 Upgrade
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	497,578	
3.	Less: Accumulated Depreciation	($27,640)	(28,801)	(29,962)	(31,123)	(32,284)	(33,445)	(34,606)	(35,767)	(36,928)	(38,089)	(39,250)	(40,411)	(41,572)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$469,938	468,777	467,616	466,455	465,294	464,133	462,972	461,811	460,650	459,489	458,328	457,167	456,006	
6.	Average Net Investment		469,358	468,197	467,036	465,875	464,714	463,553	462,392	461,231	460,070	458,909	457,748	456,587	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		3,451	3,443	3,434	3,426	3,417	3,409	3,400	3,392	3,383	3,374	3,366	3,357	$40,852
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,103	1,100	1,098	1,095	1,092	1,089	1,087	1,084	1,081	1,078	1,076	1,073	13,056
8.	Investment Expenses														
	a. Depreciation		1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	13,932
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		5,715	5,704	5,693	5,682	5,670	5,659	5,648	5,637	5,625	5,613	5,603	5,591	67,840
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		5,715	5,704	5,693	5,682	5,670	5,659	5,648	5,637	5,625	5,613	5,603	5,591	67,840
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (C)		5,483	5,472	5,462	5,451	5,440	5,429	5,419	5,408	5,397	5,385	5,375	5,364	65,085
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$5,483	$5,472	$5,462	$5,451	$5,440	$5,429	$5,419	$5,408	$5,397	$5,385	$5,375	$5,364	$65,085

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 5 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Fuel Oil Tank #2 Upgrade
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
	1. Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
	2. Plant-in-Service/Depreciation Base	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	818,401	
	3. Less: Accumulated Depreciation	(45,484)	(47,394)	(49,304)	(51,214)	(53,124)	(55,034)	(56,944)	(58,854)	(60,764)	(62,674)	(64,584)	(66,494)	(68,404)	
	4. CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
	5. Net Investment (Lines 2 +3 + 4)	$772,917	771,007	769,097	767,187	765,277	763,367	761,457	759,547	757,637	755,727	753,817	751,907	749,997	
	6. Average Net Investment		771,962	770,052	768,142	766,232	764,322	762,412	760,502	758,592	756,682	754,772	752,862	750,952	
	7. Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		5,676	5,662	5,648	5,634	5,620	5,606	5,592	5,578	5,564	5,550	5,536	5,522	$67,188
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,814	1,810	1,805	1,801	1,796	1,792	1,787	1,783	1,778	1,774	1,769	1,765	21,474
20	8. Investment Expenses														
	a. Depreciation		1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	22,920
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
	9. Total System Recoverable Expenses (Lines 7 +8)		9,400	9,382	9,363	9,345	9,326	9,308	9,289	9,271	9,252	9,234	9,215	9,197	111,582
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		9,400	9,382	9,363	9,345	9,326	9,308	9,289	9,271	9,252	9,234	9,215	9,197	111,582
	10. Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
	11. Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
	12. Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
	13. Retail Demand-Related Recoverable Costs (C)		9,018	9,001	8,983	8,966	8,947	8,930	8,912	8,895	8,876	8,859	8,841	8,824	107,052
	14. Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$9,018	$9,001	$8,983	$8,966	$8,947	$8,930	$8,912	$8,895	$8,876	$8,859	$8,841	$8,824	$107,052

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
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TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 6 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Phillips Upgrade Tank #1 for FDEP
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	57,277	
3.	Less: Accumulated Depreciation	($4,728)	(4,928)	(5,128)	(5,328)	(5,528)	(5,728)	(5,928)	(6,128)	(6,328)	(6,528)	(6,728)	(6,928)	(7,128)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$52,549	52,349	52,149	51,949	51,749	51,549	51,349	51,149	50,949	50,749	50,549	50,349	50,149	
6.	Average Net Investment		52,449	52,249	52,049	51,849	51,649	51,449	51,249	51,049	50,849	50,649	50,449	50,249	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		386	384	383	381	380	378	377	375	374	372	371	369	$4,530
	b. Debt Component (Line 6 x 2.82% x 1/12)		123	123	122	122	121	121	120	120	119	119	119	118	1,447
8.	Investment Expenses														
	a. Depreciation		200	200	200	200	200	200	200	200	200	200	200	200	2,400
	b. Amortization		0	0	0	0		0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		709	707	705	703	701	699	697	695	693	691	690	687	8,377
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		709	707	705	703	701	699	697	695	693	691	690	687	8,377
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (C)		680	678	676	674	673	671	669	667	665	663	662	659	8,037
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$680	$678	$676	$674	$673	$671	$669	$667	$665	$663	$662	$659	$8,037

Notes:

(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 7 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Pbillips Upgrade Tank #4 for FDEP
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	90,472	
3.	Less: Accumulated Depreciation	($7,871)	(8,188)	(8,505)	(8,822)	(9,139)	(9,456)	(9,773)	(10,090)	(10,407)	(10,724)	(11,041)	(11,358)	(11,675)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$82,601	82,284	81,967	81,650	81,333	81,016	80,699	80,382	80,065	79,748	79,431	79,114	78,797	
6.	Average Net Investment		82,443	82,126	81,809	81,492	81,175	80,858	80,541	80,224	79,907	79,590	79,273	78,956	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		606	604	602	599	597	595	592	590	588	585	583	581	$7,122
	b. Debt Component (Line 6 x 2.82% x 1/12)		194	193	192	192	191	190	189	189	188	187	186	186	2,277
8.	Investment Expenses														
	a. Depreciation		317	317	317	317	317	317	317	317	317	317	317	317	$3,804
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		1,117	1,114	1,111	1,108	1,105	1,102	1,098	1,096	1,093	1,089	1,086	1,084	13,203
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		1,117	1,114	1,111	1,108	1,105	1,102	1,098	1,096	1,093	1,089	1,086	1,084	13,203
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (C)		1,072	1,069	1,066	1,063	1,060	1,057	1,053	1,051	1,049	1,045	1,042	1,040	12,667
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$1,072	$1,069	$1,066	$1,063	$1,060	$1,057	$1,053	$1,051	$1,049	$1,045	$1,042	$1,040	$12,667

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 8 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Unit 5 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-00	Actual Feb-00	Actual Mar-00	Actual Apr-00	Actual May-00	Actual Jun-00	Estimated Jul-00	Estimated Aug-00	Estimated Sep-00	Estimated Oct-00	Estimated Nov-00	Estimated Dec-00	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	
3.	Less: Accumulated Depreciation	($359,680)	(380,458)	(401,236)	(422,014)	(442,792)	(463,570)	(484,348)	(505,126)	(525,904)	(546,682)	(567,460)	(588,238)	(609,016)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$997,360	976,582	955,804	935,026	914,248	893,470	872,692	851,914	831,136	810,358	789,580	768,802	748,024	
6.	Average Net Investment		986,971	966,193	945,415	924,637	903,859	883,081	862,303	841,525	820,747	799,969	779,191	758,413	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		7,257	7,105	6,952	6,799	6,646	6,493	6,341	6,188	6,035	5,882	5,730	5,577	$77,004
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,319	2,271	2,222	2,173	2,124	2,075	2,026	1,978	1,929	1,880	1,831	1,782	24,610
8.	Investment Expenses														
	a. Depreciation		20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	249,336
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		30,354	30,154	29,952	29,750	29,548	29,346	29,145	28,944	28,742	28,540	28,339	28,137	350,950
	a. Recoverable Costs Allocated to Energy		30,354	30,154	29,952	29,750	29,548	29,346	29,145	28,944	28,742	28,540	28,339	28,137	350,950
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		29,274	29,176	28,344	28,114	27,912	28,102	27,723	27,508	27,437	27,485	27,419	27,303	335,797
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$29,274	$29,176	$28,344	$28,114	$27,912	$28,102	$27,723	$27,508	$27,437	$27,485	$27,419	$27,303	$335,797

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 9 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Unit 6 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	$1,418,424	
3.	Less: Accumulated Depreciation	(302,650)	(325,895)	(349,140)	(372,385)	(395,630)	(418,875)	(442,120)	(465,365)	(488,610)	(511,855)	(535,100)	(558,345)	(581,590)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,115,774	$1,092,529	$1,069,284	$1,046,039	$1,022,794	$999,549	$976,304	$953,059	$929,814	$906,569	$883,324	$860,079	$836,834	
6.	Average Net Investment		1,104,152	1,080,907	1,057,662	1,034,417	1,011,172	987,927	964,682	941,437	918,192	894,947	871,702	848,457	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		8,119	7,948	7,777	7,606	7,435	7,264	7,093	6,923	6,752	6,581	6,410	6,239	$86,147
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,595	2,540	2,486	2,431	2,376	2,322	2,267	2,212	2,158	2,103	2,048	1,994	27,532
8.	Investment Expenses														
	a. Depreciation		23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	278,940
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		33,959	33,733	33,508	33,282	33,056	32,831	32,605	32,380	32,155	31,929	31,703	31,478	392,619
	a. Recoverable Costs Allocated to Energy		33,959	33,733	33,508	33,282	33,056	32,831	32,605	32,380	32,155	31,929	31,703	31,478	392,619
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		32,750	32,639	31,709	31,451	31,225	31,440	31,015	30,774	30,695	30,749	30,674	30,545	375,666
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$32,750	$32,639	$31,709	$31,451	$31,225	$31,440	$31,015	$30,774	$30,695	$30,749	$30,674	$30,545	$375,666

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

24

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 10 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 1 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	
3.	Less: Accumulated Depreciation	($93,872)	(97,711)	(101,550)	(105,389)	(109,228)	(113,067)	(116,906)	(120,745)	(124,584)	(128,423)	(132,262)	(136,101)	(139,940)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,222,385	1,218,546	1,214,707	1,210,868	1,207,029	1,203,190	1,199,351	1,195,512	1,191,673	1,187,834	1,183,995	1,180,156	1,176,317	
6.	Average Net Investment		1,220,466	1,216,627	1,212,788	1,208,949	1,205,110	1,201,271	1,197,432	1,193,593	1,189,754	1,185,915	1,182,076	1,178,237	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		8,974	8,946	8,918	8,890	8,861	8,833	8,805	8,777	8,748	8,720	8,692	8,664	$105,828
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,868	2,859	2,850	2,841	2,832	2,823	2,814	2,805	2,796	2,787	2,778	2,769	33,822
8.	Investment Expenses														
	a. Depreciation		3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	46,068
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		15,681	15,644	15,607	15,570	15,532	15,495	15,458	15,421	15,383	15,346	15,309	15,272	185,718
	a. Recoverable Costs Allocated to Energy		15,681	15,644	15,607	15,570	15,532	15,495	15,458	15,421	15,383	15,346	15,309	15,272	185,718
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		15,123	15,137	14,769	14,714	14,672	14,838	14,704	14,656	14,684	14,779	14,812	14,819	177,707
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$15,123	$15,137	$14,769	$14,714	$14,672	$14,838	$14,704	$14,656	$14,684	$14,779	$14,812	$14,819	$177,707

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 11 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 2 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	
3.	Less: Accumulated Depreciation	(84,078)	(86,786)	(89,494)	(92,202)	(94,910)	(97,618)	(100,326)	(103,034)	(105,742)	(108,450)	(111,158)	(113,866)	(116,574)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$900,716	$898,008	$895,300	$892,592	$889,884	$887,176	$884,468	$881,760	$879,052	$876,344	$873,636	$870,928	$868,220	
6.	Average Net Investment		899,362	896,654	893,946	891,238	888,530	885,822	883,114	880,406	877,698	874,990	872,282	869,574	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		6,613	6,593	6,573	6,553	6,534	6,514	6,494	6,474	6,454	6,434	6,414	6,394	$78.044
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,114	2,107	2,101	2,094	2,088	2,082	2,075	2,069	2,063	2,056	2,050	2,043	24,942
8.	Investment Expenses														
	a. Depreciation		2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	32,496
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		11,435	11,408	11,382	11,355	11,330	11,304	11,277	11,251	11,225	11,198	11,172	11,145	135,482
	a. Recoverable Costs Allocated to Energy		11,435	11,408	11,382	11,355	11,330	11,304	11,277	11,251	11,225	11,198	11,172	11,145	135,482
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		11,028	11,038	10,771	10,730	10,703	10,825	10,727	10,693	10,715	10,784	10,809	10,815	129,638
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$11,028	$11,038	$10,771	$10,730	$10,703	$10,825	$10,727	$10,693	$10,715	$10,784	$10,809	$10,815	$129,638

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 12 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Coal Crusher (NO_x Control)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	
3.	Less: Accumulated Depreciation	($1,129,070)	(1,214,450)	(1,299,830)	(1,385,210)	(1,470,590)	(1,555,970)	(1,641,350)	(1,726,730)	(1,812,110)	(1,897,490)	(1,982,870)	(2,068,250)	(2,153,630)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$4,098,219	4,012,839	3,927,459	3,842,079	3,756,699	3,671,319	3,585,939	3,500,559	3,415,179	3,329,799	3,244,419	3,159,039	3,073,659	
6.	Average Net Investment		4,055,529	3,970,149	3,884,769	3,799,389	3,714,009	3,628,629	3,543,249	3,457,869	3,372,489	3,287,109	3,201,729	3,116,349	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		29,821	29,193	28,565	27,938	27,310	26,682	26,054	25,426	24,798	24,171	23,543	22,915	$316,417
	b. Debt Component (Line 6 x 2.82% x 1/12)		9,530	9,330	9,129	8,929	8,728	8,527	8,327	8,126	7,925	7,725	7,524	7,323	101,123
8.	Investment Expenses														
	a. Depreciation		85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	1,024,560
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		124,731	123,903	123,074	122,247	121,418	120,589	119,761	118,932	118,103	117,276	116,447	115,618	1,442,100
	a. Recoverable Costs Allocated to Energy		124,731	123,903	123,074	122,247	121,418	120,589	119,761	118,932	118,103	117,276	116,447	115,618	1,442,100
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		120,291	119,884	116,466	115,523	114,694	115,479	113,920	113,032	112,739	112,943	112,668	112,191	1,379,830
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$120,291	$119,884	$116,466	$115,523	$114,694	$115,479	$113,920	$113,032	$112,739	$112,943	$112,668	$112,191	$1,379,830

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 13 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Section 114 Mercury Testing Platform
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	
3.	Less: Accumulated Depreciation	(2,551)	(2,762)	(2,973)	(3,184)	(3,395)	(3,606)	(3,817)	(4,028)	(4,239)	(4,450)	(4,661)	(4,872)	(5,083)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$118,186	117,975	117,764	117,553	117,342	117,131	116,920	116,709	116,498	116,287	116,076	115,865	115,654	
6.	Average Net Investment		118,081	117,870	117,659	117,448	117,237	117,026	116,815	116,604	116,393	116,182	115,971	115,760	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		868	867	865	864	862	861	859	857	856	854	853	851	$10,317
	b. Debt Component (Line 6 x 2.82% x 1/12)		277	277	276	276	276	275	275	274	274	273	273	272	3,298
8.	Investment Expenses														
	a. Depreciation		211	211	211	211	211	211	211	211	211	211	211	211	2,532
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		1,356	1,355	1,352	1,351	1,349	1,347	1,345	1,342	1,341	1,338	1,337	1,334	16,147
	a. Recoverable Costs Allocated to Energy		1,356	1,355	1,352	1,351	1,349	1,347	1,345	1,342	1,341	1,338	1,337	1,334	16,147
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		1,308	1,311	1,279	1,277	1,274	1,290	1,279	1,275	1,280	1,289	1,294	1,294	15,450
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$1,308	$1,311	$1,279	$1,277	$1,274	$1,290	$1,279	$1,275	$1,280	$1,289	$1,294	$1,294	$15,450

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 14 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 & 2 FGD
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		($16,877)	($23,692)	$18,877	$0	$0	$0	$0	$0	$0	$0	$0	$0	($21,692
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$83,151,413	$83,134,536	$83,110,844	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	
3.	Less: Accumulated Depreciation	($3,716,775)	(4,023,354)	(4,329,855)	(4,636,347)	(4,942,875)	(5,249,403)	(5,555,931)	(5,862,459)	(6,168,987)	(6,475,515)	(6,782,043)	(7,088,571)	(7,395,099)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$79,434,638	79,111,182	78,780,989	78,493,374	78,186,846	77,880,318	77,573,790	77,267,262	76,960,734	76,654,206	76,347,678	76,041,150	75,734,622	
6.	Average Net Investment		79,272,910	78,946,086	78,637,182	78,340,110	78,033,582	77,727,054	77,420,526	77,113,998	76,807,470	76,500,942	76,194,414	75,887,886	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		582,907	580,504	578,232	576,048	573,794	571,540	569,286	567,032	564,778	562,524	560,270	558,016	$6,844,931
	b. Debt Component (Line 6 x 2.82% x 1/12)		186,291	185,523	184,797	184,099	183,379	182,659	181,938	181,218	180,498	179,777	179,057	178,337	2,187,573
8.	Investment Expenses														
	a. Depreciation		306,579	306,501	306,492	306,528	306,528	306,528	306,528	306,528	306,528	306,528	306,528	306,528	3,678,324
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		1,075,777	1,072,528	1,069,521	1,066,675	1,063,701	1,060,727	1,057,752	1,054,778	1,051,804	1,048,829	1,045,855	1,042,881	12,710,828
	a. Recoverable Costs Allocated to Energy		1,075,777	1,072,528	1,069,521	1,066,675	1,063,701	1,060,727	1,057,752	1,054,778	1,051,804	1,048,829	1,045,855	1,042,881	12,710,828
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		1,037,486	1,037,742	1,012,096	1,008,001	1,004,795	1,015,778	1,006,160	1,002,448	1,004,036	1,010,076	1,011,913	1,011,967	12,162,498
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$1,037,486	$1,037,742	$1,012,096	$1,008,001	$1,004,795	$1,015,778	$1,006,160	$1,002,448	$1,004,036	$1,010,076	$1,011,913	$1,011,967	$12,162,498

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 15 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD Optimization and Utilization
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$456,775	$2,208,181	$954,857	$555,669	$4,017,190	$4,779,706	$2,149,990	$3,841,818	$1,182,368	$254,747	$220,481	$70,000	$20,691,782
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$458,148	$458,146	$458,146	$458,146	$458,146	$458,146	$458,146	$458,146	$458,146	$458,146	$458,146	$458,146	$458,146	
3.	Less: Accumulated Depreciation	(563)	(691)	(819)	(947)	(1,075)	(1,203)	(1,331)	(1,459)	(1,587)	(1,715)	(1,843)	(1,971)	(2,099)	
4.	CWIP - Non-Interest Bearing	1,557,258	2,014,033	4,222,214	5,177,071	5,732,740	9,749,930	14,529,636	16,679,626	20,521,444	21,703,812	21,958,559	22,179,040	22,249,040	
5.	Net Investment (Lines 2 + 3 + 4)	$2,014,843	2,471,488	4,679,541	5,634,270	6,189,811	10,206,873	14,986,451	17,136,313	20,978,003	22,160,243	22,414,862	22,635,215	22,705,087	
6.	Average Net Investment		2,243,166	3,575,515	5,156,906	5,912,041	8,198,342	12,596,662	16,061,382	19,057,158	21,569,123	22,287,553	22,525,039	22,670,151	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		16,494	26,291	37,920	43,472	60,284	92,625	118,102	140,130	158,601	163,884	165,630	166,697	$1,190,130
	b. Debt Component (Line 6 x 2.82% x 1/12)		5,271	8,402	12,119	13,893	19,266	29,602	37,744	44,784	50,687	52,376	52,934	53,275	380,353
8.	Investment Expenses														
	a. Depreciation		128	128	128	128	128	128	128	128	128	128	128	128	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		21,893	34,821	50,167	57,493	79,678	122,355	155,974	185,042	209,416	216,388	218,692	220,100	1,572,019
	a. Recoverable Costs Allocated to Energy		21,893	34,821	50,167	57,493	79,678	122,355	155,974	185,042	209,416	216,388	218,692	220,100	1,572,019
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		21,114	33,692	47,473	54,330	75,266	117,170	148,366	175,862	199,905	208,393	211,595	213,576	1,506,742
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$21,114	$33,692	$47,473	$54,330	$75,266	$117,170	$148,366	$175,862	$199,905	$208,393	$211,595	$213,576	$1,506,742

Notes:

(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 16 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001
REVISED: OCTOBER 1, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend PM Minimization and Monitoring
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$6,287	$21,508	$252,079	($108,027)	$22,832	$59,086	$3,121	$250,000	$20,000	$34,000	$50,000	$120,000	$730,886
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$84,560	81,967	100,965	104,731	110,631	113,516	114,392	115,896	$115,896	$115,896	$115,896	$115,896	$115,896	
3.	Less: Accumulated Depreciation	(848)	(1,091)	(1,358)	(1,658)	(1,972)	(2,299)	(2,631)	(2,967)	(3,305)	(3,643)	(3,981)	(4,319)	(4,657)	
4.	CWIP - Non-Interest Bearing	127,719	136,599	139,109	387,422	273,495	293,442	351,652	353,269	603,269	623,269	657,269	707,269	827,269	
5.	Net Investment (Lines 2 + 3 + 4)	$211,431	217,475	238,716	490,495	382,154	404,659	463,413	466,198	715,860	735,522	769,184	818,846	938,508	
6.	Average Net Investment		214,453	228,096	364,606	436,325	393,407	434,036	464,806	591,029	725,691	752,353	794,015	878,677	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		1,577	1,677	2,681	3,208	2,893	3,192	3,418	4,346	5,336	5,532	5,839	6,461	$46,160
	b. Debt Component (Line 6 x 2.82% x 1/12)		504	536	857	1,025	925	1,020	1,092	1,389	1,705	1,768	1,866	2,065	14,752
8.	Investment Expenses														
	a. Depreciation		243	267	300	314	327	332	336	338	338	338	338	338	3,809
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		2,324	2,480	3,838	4,547	4,145	4,544	4,846	6,073	7,379	7,638	8,043	8,864	64,721
	a. Recoverable Costs Allocated to Energy		2,324	2,480	3,838	4,547	4,145	4,544	4,846	6,073	7,379	7,638	8,043	8,864	64,721
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		2,241	2,400	3,632	4,297	3,915	4,351	4,610	5,772	7,044	7,356	7,782	8,601	62,001
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$2,241	$2,400	$3,632	$4,297	$3,915	$4,351	$4,610	$5,772	$7,044	$7,356	$7,782	$8,601	$62,001

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 17 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001
REVISED: OCTOBER 1, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend NO_x Emissions Reduction
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$16,425	$120,872	$130,459	$97,988	$129,632	$316,170	$48,085	($120,631)	$25,000	$83,000	$113,000	$381,000	$1,341,000
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$0	0	0	0	0	0	0	0	0	0	0	0	0	
3.	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4.	CWIP - Non-Interest Bearing	179,894	196,319	317,191	447,650	545,638	675,270	991,440	1,039,525	918,894	943,894	1,026,894	1,139,894	1,520,894	
5.	Net Investment (Lines 2 + 3 + 4)	$179,894	196,319	317,191	447,650	545,638	675,270	991,440	1,039,525	918,894	943,894	1,026,894	1,139,894	1,520,894	
6.	Average Net Investment		188,107	256,755	382,421	496,644	610,454	833,355	1,015,483	979,210	931,394	985,394	1,083,394	1,330,394	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		1,383	1,888	2,812	3,652	4,489	6,128	7,467	7,200	6,849	7,246	7,966	9,783	$66,863
	b. Debt Component (Line 6 x 2.82% x 1/12)		442	603	899	1,167	1,435	1,958	2,386	2,301	2,189	2,316	2,546	3,126	21,368
8.	Investment Expenses														
	a. Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 +8)		1,825	2,491	3,711	4,819	5,924	8,086	9,853	9,501	9,038	9,562	10,512	12,909	88,231
	a. Recoverable Costs Allocated to Energy		1,825	2,491	3,711	4,819	5,924	8,086	9,853	9,501	9,038	9,562	10,512	12,909	88,231
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (B)		1,760	2,410	3,512	4,554	5,596	7,743	9,372	9,030	8,628	9,209	10,171	12,526	84,511
13.	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$1,760	$2,410	$3,512	$4,554	$5,596	$7,743	$9,372	$9,030	$8,628	$9,209	$10,171	$12,526	$84,511

Notes:
(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-2)
DOCUMENT NO. 8
PAGE 18 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual/Estimated Amount
January 2001 to December 2001

For Project: SO_2 Emissions Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-01	Actual Feb-01	Actual Mar-01	Actual Apr-01	Actual May-01	Actual Jun-01	Estimated Jul-01	Estimated Aug-01	Estimated Sep-01	Estimated Oct-01	Estimated Nov-01	Estimated Dec-01	End of Period Total
1.	Investments														
	a. Purchases/Transfers		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
	a. FERC 158.1 Allowance Inventory	$0	0	0	0	0	0	0	0	0	0	0	0	0	
	b. FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d. FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.	Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	
4.	Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
5.	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Debt Component (Line 6 x 2.82% x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
6.	Total Return Component (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
7.	Expenses:														
	a. Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. SO_2 Allowance Expense		(4,283)	(11,041)	(8,890)	15,422	(7,451)	12,265	12,137	5,858	6,448	2,737	(6,975)	(13,575)	2,652
8.	Net Expenses (C)		(4,283)	(11,041)	(8,890)	15,422	(7,451)	12,265	12,137	5,858	6,448	2,737	(6,975)	(13,575)	2,652
9.	Total System Recoverable Expenses (Lines 6 + 7)		(4,283)	(11,041)	(8,890)	15,422	(7,451)	12,265	12,137	5,858	6,448	2,737	(6,975)	(13,575)	2,652
	a. Recoverable Costs Allocated to Energy		(4,283)	(11,041)	(8,890)	15,422	(7,451)	12,265	12,137	5,858	6,448	2,737	(6,975)	(13,575)	2,652
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9644065	0.9675662	0.9463076	0.9449931	0.9446216	0.9576239	0.9512246	0.9503877	0.9545846	0.9630512	0.9675462	0.9703569	
11.	Demand Jurisdictional Factor		0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	0.9593944	
12.	Retail Energy-Related Recoverable Costs (D)		(4,131)	(10,683)	(8,413)	14,574	(7,038)	11,745	11,545	5,567	6,155	2,636	(6,749)	(13,173)	2,037
13.	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Juris. Recoverable Costs (Lines 12 + 13)		($4,131)	($10,683)	($8,413)	$14,574	($7,038)	$11,745	$11,545	$5,567	$6,155	$2,636	($6,749)	($13,173)	$2,037

Notes:

(A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 6 is reported on Schedule 6E and 7E
(C) Line 8 is reported on Schedule 4E and 5E
(D) Line 9a x Line 10
(E) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-1)
DOCUMENT NO. 8
PAGE 19 OF 19
FORM 42-8E
FILED: AUGUST 20, 2001

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TAMPA ELECTRIC COMPANY
(HTB-3)
FILED: SEPTEMBER 20, 2001

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS

JANUARY 2002 THROUGH DECEMBER 2002

42-1P THROUGH 42-7P

EXHIBIT NO._____
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TAMPA ELECTRIC COMPANY
(HTB-3)
FILED: SEPTEMBER 20, 2001

INDEX

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS

JANUARY 2002 THROUGH DECEMBER 2002

42-1P THROUGH 42-7P

DOCUMENT NO.	TITLE	PAGE
1	Form 42-1E	15
	Form 42-2P	16
	Form 42-3P	17
	Form 42-4P	18
	Form 42-5P	37
	Form 42-6P	58
	Form 42-7P	59

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Total Jurisdictional Amount to Be Recovered

For the Projected Period
January 2002 to December 2002

Line	Energy ($)	Demand ($)	Total ($)
1. Total Jurisdictional Revenue Requirements for the projected period			
a. Projected O&M Activities (Form 42-2P, Lines 7, 8 & 9)	$9,135,085	$228,171	$9,363,256
b. Projected Capital Projects (Form 42-3P, Lines 7, 8 & 9)	18,965,966	282,040	19,248,006
c. Total Jurisdictional Revenue Requirements for the projected period (Lines 1a + 1b)	28,101,051	510,211	28,611,262
2. True-up for Estimated Over/(Under) Recovery for the current period January 2001 December 2001 (Form 42-2E, Line 5 + 6 + 10)	32,976	550	33,526
3. Final True-up for the period January 2000 to December 2000 (Form 42-1A, Line 3)	667,380	10,347	677,727
4. Total Jurisdictional Amount to Be Recovered/(Refunded) in the projection period January 2002 to December 2002 (Line 1 - Line 2- Line 3)	27,400,695	499,314	27,900,009
5. Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier)	$27,420,423	$499,673	$27,920,097

Notes: Allocation to energy and demand in each period is in proportion to the respective period split of costs indicated on Lines 7 and 8 of Forms 42-5 and 42-7 of the actuals and estimates.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 1 OF 1
FORM 42-1P
FILED: SEPTEMBER 20, 2001
REVISED: OCTOBER 1, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

O & M Activities
(in Dollars)

Line		Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total	Method of Classification Demand	Method of Classification Energy
1.	Description of O&M Activities															
	Section															
	(1) AIR QUALITY															
1a.	Big Bend Unit 3 Flue Gas Desulfurization Integration	$287,673	$367,215	$150,281	$168,202	$384,192	$410,916	$431,666	$435,125	$433,867	$332,631	$404,943	$296,161	$4,102,872		$4,102,872
1b.	Big Bend Units 1 & 2 Flue Gas Conditioning	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,663	20,000		20,000
1c.	SO_2 Emissions Allowances	(10,732)	(11,807)	(14,761)	(3,129)	(37,009)	(43,304)	(42,292)	(45,982)	(36,317)	(20,449)	(21,797)	(36,885)	(324,464)		(324,464)
1d.	Big Bend Units 1 & 2 FGD	324,234	294,302	383,769	377,852	398,375	391,886	406,178	406,492	333,461	185,168	219,752	414,659	4,136,128		4,136,128
1e.	Big Bend FGD Optimization and Utilization	36,417	36,417	36,417	36,417	36,417	36,417	36,417	36,417	36,417	36,417	36,417	36,413	437,000		437,000
1f.	Big Bend PM Minimization and Monitoring	181,667	133,667	189,167	102,917	102,917	41,667	41,667	41,667	53,667	151,167	116,667	204,163	1,361,000		1,361,000
1g.	Big Bend NO_x Emissions Reduction	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	(2) LAND															
	(3) WATER															
3a.	NPDES Annual Surveillance Fees	48,300	0	0	0	0	0	0	0	0	0	0	0	48,300	48,300	
3b.	Gannon Thermal Discharge Study	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,663	200,000	200,000	
2.	Total of O&M Activities	$885,893	$838,128	$763,207	$700,593	$903,226	$855,916	$891,970	$892,053	$839,429	$703,268	$774,316	$932,837	$9,980,836	$248,300	$9,732,536
3.	Recoverable Costs Allocated to Energy	820,926	821,461	746,540	683,926	886,559	839,249	875,303	875,386	822,762	686,601	757,649	916,174	9,732,536		
4.	Recoverable Costs Allocated to Demand	64,967	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,663	248,300		
5.	Energy Jurisdictional Factor	0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083			
6.	Demand Jurisdictional Factor	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189			
7.	Energy Jurisdictional Recoverable Costs (A)	770,492	774,260	681,212	630,988	827,994	782,610	816,809	816,345	775,164	643,563	723,562	892,086	9,135,085		
8.	Demand Jurisdictional Recoverable Costs (B)	59,699	15,316	15,316	15,316	15,316	15,316	15,316	15,316	15,316	15,316	15,316	15,312	228,171		
9.	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	$830,191	$789,576	$696,528	$646,304	$843,310	$797,926	$832,125	$831,661	$790,480	$658,879	$738,878	$907,398	$9,363,256		

Notes: (A) Line 3 x Line 5
(B) Line 4 x Line 6

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 1 OF 1
FORM 42-2P
FILED: SEPTEMBER 20, 2001

Form 42-3P

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Description of Investment Projects (A)	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total	Method of Classification Demand	Method of Classification Energy
	Section (1) AIR QUALITY															
1a.	Big Bend Unit 3 Flue Gas Desulfurization Integration	$85,077	$84,884	$84,691	$84,498	$84,305	$84,111	$83,918	$83,725	$83,532	$83,338	$83,145	$82,952	$1,008,176		$1,008,176
1b.	Big Bend Units 1 & 2 Flue Gas Conditioning	$50,711	$50,572	$50,434	$50,296	$50,158	$50,019	$49,881	$49,743	$49,605	$49,466	$49,328	$49,190	599,403		599,403
1c.	Big Bend Unit 4 Continuous Emissions Monitors	8,715	8,696	8,677	8,658	8,639	8,621	8,601	8,583	8,564	8,544	8,526	8,507	103,331		103,331
1d.	Big Bend Unit 1 Classifier Replacement	15,235	15,197	15,160	15,123	15,086	15,048	15,011	14,974	14,937	14,899	14,862	14,825	180,357		180,357
1e.	Big Bend Unit 2 Classifier Replacement	11,119	11,093	11,066	11,040	11,015	10,988	10,962	10,936	10,909	10,883	10,856	10,830	131,697		131,697
1f.	Gannon Unit 5 Classifier Replacement	27,935	27,734	27,532	27,331	27,129	26,927	26,725	26,524	26,323	26,121	25,919	25,717	321,917		321,917
1g.	Gannon Unit 6 Classifier Replacement	31,252	31,027	30,801	30,575	30,350	30,124	29,898	29,673	29,448	29,223	28,997	28,771	360,139		360,139
1h.	Gannon Coal Crusher (NO_x Control)	114,790	113,961	113,133	112,305	111,476	110,648	109,819	108,991	108,163	107,334	106,505	105,677	1,322,802		1,322,802
1i.	Big Bend Units 1 & 2 FGD	1,039,906	1,036,932	1,033,958	1,030,983	1,028,010	1,025,035	1,022,061	1,019,087	1,016,112	1,013,138	1,010,164	1,007,189	12,282,575		12,282,575
1j.	Big Bend Section 114 Mercury Testing Platform	1,333	1,330	1,329	1,326	1,324	1,322	1,320	1,318	1,316	1,314	1,312	1,310	15,854		15,854
1k.	Big Bend FGD Optimization and Utilization	246,269	271,849	271,343	270,839	270,334	269,828	269,324	268,819	268,313	267,809	267,304	266,798	3,208,829		3,208,829
1l.	Big Bend PM Minimization and Monitoring	9,635	11,004	12,284	12,431	12,527	12,713	13,715	16,607	25,257	37,814	49,572	55,948	269,507		269,507
1m.	Big Bend NO_x Emissions Reduction	16,524	21,612	27,663	30,627	32,694	36,037	37,860	38,462	40,840	42,987	43,095	44,684	413,085		413,085
	(2) LAND															
2a.	Gannon Ignition Oil Tank	9,625	9,537	9,450	9,361	9,273	9,185	9,109	9,079	9,079	9,079	9,079	9,079	110,935	110,935	
2b.	Big Bend Fuel Oil Tank #1 Upgrade	5,580	5,569	5,558	5,546	5,535	5,524	5,513	5,501	5,490	5,479	5,467	5,456	66,218	66,218	
2c.	Big Bend Fuel Oil Tank #2 Upgrade	9,178	9,160	9,141	9,123	9,104	9,086	9,067	9,049	9,029	9,011	8,992	8,974	108,914	108,914	
2d.	Phillips Upgrade Tank #1 for FDEP	686	684	682	680	678	676	674	672	670	668	666	664	8,100	8,100	
2e.	Phillips Upgrade Tank #4 for FDEP	1,080	1,077	1,074	1,071	1,068	1,065	1,061	1,059	1,056	1,052	1,049	1,047	12,759	12,759	
2.	Total Investment Projects - Recoverable Costs	$1,684,650	$1,711,918	$1,713,976	$1,711,813	$1,708,705	$1,706,957	$1,704,519	$1,702,802	$1,708,643	$1,718,159	$1,724,838	$1,727,618	$20,524,598	$306,926	$20,217,672
3.	Recoverable Costs Allocated to Energy	1,658,501	1,685,891	1,688,071	1,686,032	1,683,047	1,681,421	1,679,095	1,677,442	1,683,319	1,692.870	1,699,585	1,702,398	20,217,672		
4.	Recoverable Costs Allocated to Demand	26,149	26,027	25,905	25,781	25,658	25,536	25,424	25,360	25,324	25,289	25,253	25,220	306,926		
5.	Energy Jurisdictional Factor	0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0 9373170	0.9550089	0.9737083			
6.	Demand Jurisdictional Factor	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189			
7.	Energy Jurisdictional Recoverable Costs (B)	1,556,611	1,589,020	1,540,351	1,555,528	1,571,867	1,567,946	1,566,885	1,564,306	1,585,937	1,586,756	1,623,119	1,657,639	18,965,966		
8.	Energy Jurisdictional Recoverable Costs (C)	24,029	23,917	23,805	23,691	23,578	23,466	23,363	23,304	23,271	23,239	23,205	23,175	282,040		
9.	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$1,580,640	$1,612,937	$1,564,155	$1,579,219	$1,595,445	$1,591,412	$1,590,248	$1,587,610	$1,609,208	$1,609,994	$1,646,324	$1,680,814	$19,248,006		

Notes: (A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 1 0F 1
FORM 42-3P
FILED: SEPTEMBER 20, 2001

Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 3 Flue Gas Desulfurization Integration
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	$8,239,658	
3.	Less: Accumulated Depreciation	(1,513,917)	(1,533,830)	(1,553,743)	(1,573,656)	(1,593,569)	(1,613,482)	(1,633,395)	(1,653,308)	(1,673,221)	(1,693,134)	(1,713,047)	(1,732,960)	(1,752,873)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$6,725,741	$6,705,828	$6,685,915	$6,666,002	$6,646,089	$6,626,176	$6,606,263	$6,586,350	$6,566,437	$6,546,524	$6,526,611	$6,506,698	$6,486,785	
6.	Average Net Investment		6,715,785	6,695,872	6,675,959	6,656,046	6,636,133	6,616,220	6,596,307	6,576,394	6,556,481	6,536,568	6,516,655	6,496,742	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		49,382	49,236	49,089	48,943	48,797	48,650	48,504	48,357	48,211	48,064	47,918	47,772	$582,923
	b. Debt Component (Line 6 x 2.82% x 1/12)		15,782	15,735	15,689	15,642	15,595	15,548	15,501	15,455	15,408	15,361	15,314	15,267	$186,297
8.	Investment Expenses														
	a. Depreciation		$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$19,913	$238,956
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		85,077	84,884	84,691	84,498	84,305	84,111	83,918	83,725	83,532	83,338	83,145	82,952	1,008,176
	a. Recoverable Costs Allocated to Energy		85,077	84,884	84,691	84,498	84,305	84,111	83,918	83,725	83,532	83,338	83,145	82,952	1,008,176
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		79,850	80,007	77,280	77,958	78,736	78,435	78,310	78,078	78,700	78,114	79,404	80,771	945,643
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$79,850	$80,007	$77,280	$77,958	$78,736	$78,435	$78,310	$78,078	$78,700	$78,114	$79,404	$80,771	$945,643

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 1 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 & 2 Flue Gas Conditioning
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	$5,017,734	
3.	Less: Accumulated Depreciation	(1,252,514)	(1,266,759)	(1,281,004)	(1,295,249)	(1,309,494)	(1,323,739)	(1,337,984)	(1,352,229)	(1,366,474)	(1,380,719)	(1,394,964)	(1,409,209)	(1,423,454)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$3,765,220	$3,750,975	$3,736,730	$3,722,485	$3,708,240	$3,693,995	$3,679,750	$3,665,505	$3,651,260	$3,637,015	$3,622,770	$3,608,525	$3,594,280	
6.	Average Net Investment		3,758,098	3,743,853	3,729,608	3,715,363	3,701,118	3,686,873	3,672,628	3,658,383	3,644,138	3,629,893	3,615,648	3,601,403	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		27,634	27,529	27,424	27,320	27,215	27,110	27,005	26,901	26,796	26,691	26,586	26,482	324,693
	b. Debt Component (Line 6 x 2.82% x 1/12)		8,832	8,798	8,765	8,731	8,698	8,664	8,631	8,597	8,564	8,530	8,497	8,463	103,770
8.	Investment Expenses														
	a. Depreciation		14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	14,245	170,940
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		50,711	50,572	50,434	50,296	50,158	50,019	49,881	49,743	49,605	49,466	49,328	49,190	599,403
	a. Recoverable Costs Allocated to Energy		50,711	50,572	50,434	50,296	50,158	50,019	49,881	49,743	49,605	49,466	49,328	49,190	599,403
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		47,596	47,666	46,021	46,403	46,845	46,643	46,548	46,388	46,735	46,365	47,109	47,897	562,216
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$47,596	$47,666	$46,021	$46,403	$46,845	$46,643	$46,548	$46,388	$46,735	$46,365	$47,109	$47,897	$562,216

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

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DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
DOCUMENT NO. 1
(HTB-3)
PAGE 2 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 Continuous Emissions Monitors
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	
3.	Less: Accumulated Depreciation	(167,945)	(169,894)	(171,843)	(173,792)	(175,741)	(177,690)	(179,639)	(181,588)	(183,537)	(185,486)	(187,435)	(189,384)	(191,333)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$698,266	696,317	694,368	692,419	690,470	688,521	686,572	684,623	682,674	680,725	678,776	676,827	674,878	
6.	Average Net Investment		697,292	695,343	693,394	691,445	689,496	687,547	685,598	683,649	681,700	679,751	677,802	675,853	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		5,127	5,113	5,099	5,084	5,070	5,056	5,041	5,027	5,013	4,998	4,984	4,970	$60,582
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,639	1,634	1,629	1,625	1,620	1,616	1,611	1,607	1,602	1,597	1,593	1,588	19,361
8.	Investment Expenses														
	a. Depreciation		1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	23,388
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		8,715	8,696	8,677	8,658	8,639	8,621	8,601	8,583	8,564	8,544	8,526	8,507	103,331
	a. Recoverable Costs Allocated to Energy		8,715	8,696	8,677	8,658	8,639	8,621	8,601	8,583	8,564	8,544	8,526	8,507	103,331
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		8,180	8,196	7,918	7,988	8,068	8,039	8,026	8,004	8,069	8,008	8,142	8,283	96,921
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$8,180	$8,196	$7,918	$7,988	$8,068	$8,039	$8,026	$8,004	$8,069	$8,008	$8,142	$8,283	$96,921

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
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TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 3 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 1 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	$1,316,257	
3.	Less: Accumulated Depreciation	(139,940)	(143,779)	(147,618)	(151,457)	(155,296)	(159,135)	(162,974)	(166,813)	(170,652)	(174,491)	(178,330)	(182,169)	(186,008)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,176,317	$1,172,478	$1,168,639	$1,164,800	$1,160,961	$1,157,122	$1,153,283	$1,149,444	$1,145,605	$1,141,766	$1,137,927	$1,134,088	$1,130,249	
6.	Average Net Investment		1,174,398	1,170,559	1,166,720	1,162,881	1,159,042	1,155,203	1,151,364	1,147,525	1,143,686	1,139,847	1,136,008	1,132,169	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		8,636	8,607	8,579	8,551	8,523	8,494	8,466	8,438	8,410	8,381	8,353	8,325	$101,763
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,760	2,751	2,742	2,733	2,724	2,715	2,706	2,697	2,688	2,679	2,670	2,661	$32,526
8.	Investment Expenses														
	a. Depreciation		3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	3,839	$46,068
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		15,235	15,197	15,160	15,123	15,086	15,048	15,011	14,974	14,937	14,899	14,862	14,825	180,357
	a. Recoverable Costs Allocated to Energy		15,235	15,197	15,160	15,123	15,086	15,048	15,011	14,974	14,937	14,899	14,862	14,825	180,357
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		14,299	14,324	13,833	13,952	14,089	14,032	14,008	13,964	14,073	13,965	14,193	14,435	169,167
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$14,299	$14,324	$13,833	$13,952	$14,089	$14,032	$14,008	$13,964	$14,073	$13,965	$14,193	$14,435	$169,167

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 4 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 2 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	$984,794	
3.	Less: Accumulated Depreciation	(116,574)	(119,282)	(121,990)	(124,698)	(127,406)	(130,114)	(132,822)	(135,530)	(138,238)	(140,946)	(143,654)	(146,362)	(149,070)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$868,220	$865,512	$862,804	$860,096	$857,388	$854,680	$851,972	$849,264	$846,556	$843,848	$841,140	$838,432	$835,724	
6.	Average Net Investment		866,866	864,158	861,450	858,742	856,034	853,326	850,618	847,910	845,202	842,494	839,786	837,078	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		6,374	6,354	6,334	6,314	6,295	6,275	6,255	6,235	6,215	6,195	6,175	6,155	$75,176
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,037	2,031	2,024	2,018	2,012	2,005	1,999	1,993	1,986	1,980	1,973	1,967	$24,025
8.	Investment Expenses														
	a. Depreciation		2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	$32,496
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		11,119	11,093	11,066	11,040	11,015	10,988	10,962	10,936	10,909	10,883	10,856	10,830	$131,697
	a. Recoverable Costs Allocated to Energy		11,119	11,093	11,066	11,040	11,015	10,988	10,962	10,936	10,909	10,883	10,856	10,830	$131,697
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		10,436	10,456	10,098	10,185	10,287	10,246	10,229	10,198	10,278	10,201	10,368	10,545	$123,527
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$10,436	$10,456	$10,098	$10,185	$10,287	$10,246	$10,229	$10,198	$10,278	$10,201	$10,368	$10,545	$123,527

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 5 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Unit 5 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	$1,357,040	
3.	Less: Accumulated Depreciation	(609,016)	(629,794)	(650,572)	(671,350)	(692,128)	(712,906)	(733,684)	(754,462)	(775,240)	(796,018)	(816,796)	(837,574)	(858,352)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$748,024	$727,246	$706,468	$685,690	$664,912	$644,134	$623,356	$602,578	$581,800	$561,022	$540,244	$519,466	$498,688	
6.	Average Net Investment		737,635	716,857	696,079	675,301	654,523	633,745	612,967	592,189	571,411	550,633	529,855	509,077	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		5,424	5,271	5,118	4,966	4,813	4,660	4,507	4,354	4,202	4,049	3,896	3,743	$55,003
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,733	1,685	1,636	1,587	1,538	1,489	1,440	1,392	1,343	1,294	1,245	1,196	$17,578
8.	Investment Expenses														
	a. Depreciation		20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	20,778	$249,336
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		27,935	27,734	27,532	27,331	27,129	26,927	26,725	26,524	26,323	26,121	25,919	25,717	$321,917
	a. Recoverable Costs Allocated to Energy		27,935	27,734	27,532	27,331	27,129	26,927	26,725	26,524	26,323	26,121	25,919	25,717	$321,917
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		26,219	26,140	25,123	25,216	25,337	25,110	24,939	24,735	24,800	24,484	24,753	25,041	$301,897
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$26,219	$26,140	$25,123	$25,216	$25,337	$25,110	$24,939	$24,735	$24,800	$24,484	$24,753	$25,041	$301,897

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 6 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Unit 6 Classifier Replacement
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	1,418,424	
3.	Less: Accumulated Depreciation	(581,590)	(604,835)	(628,080)	(651,325)	(674,570)	(697,815)	(721,060)	(744,305)	(767,550)	(790,795)	(814,040)	(837,285)	(860,530)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$836,834	$813,589	$790,344	$767,099	$743,854	$720,609	$697,364	$674,119	$650,874	$627,629	$604,384	$581,139	$557,894	
6.	Average Net Investment		825,211	801,966	778,721	755,476	732,231	708,986	685,741	662,496	639,251	616,006	592,761	569,516	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		6,068	5,897	5,726	5,555	5,384	5,213	5,042	4,871	4,701	4,530	4,359	4,188	$61,534
	b Debt Component (Line 6 x 2.82% x 1/12)		1,939	1,885	1,830	1,775	1,721	1,666	1,611	1,557	1,502	1,448	1,393	1,338	$19,665
8.	Investment Expenses														
	a. Depreciation		23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	23,245	$278,940
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		31,252	31,027	30,801	30,575	30,350	30,124	29,898	29,673	29,448	29,223	28,997	28,771	$360,139
	a. Recoverable Costs Allocated to Energy		31,252	31,027	30,801	30,575	30,350	30,124	29,898	29,673	29,448	29,223	28,997	28,771	$360,139
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		29,332	29,244	28,106	28,208	28,345	28,091	27,900	27,672	27,744	27,391	27,692	28,015	$337,740
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$29,332	$29,244	$28,106	$28,208	$28,345	$28,091	$27,900	$27,672	$27,744	$27,391	$27,692	$28,015	$337,740

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 7 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Coal Crusher (NO_x Control)
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	$5,227,289	
3.	Less: Accumulated Depreciation	(2,153,630)	(2,239,010)	(2,324,390)	(2,409,770)	(2,495,150)	(2,580,530)	(2,665,910)	(2,751,290)	(2,836,670)	(2,922,050)	(3,007,430)	(3,092,810)	(3,178,190)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$3,073,659	$2,988,279	$2,902,899	$2,817,519	$2,732,139	$2,646,759	$2,561,379	$2,475,999	$2,390,619	$2,305,239	$2,219,859	$2,134,479	$2,049,099	
6.	Average Net Investment		3,030,969	2,945,589	2,860,209	2,774,829	2,689,449	2,604,069	2,518,689	2,433,309	2,347,929	2,262,549	2,177,169	2,091,789	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		22,287	21,659	21,032	20,404	19,776	19,148	18,520	17,893	17,265	16,637	16,009	15,381	$226,011
	b. Debt Component (Line 6 x 2.82% x 1/12)		7,123	6,922	6,721	6,521	6,320	6,120	5,919	5,718	5,518	5,317	5,116	4,916	$72,231
8.	Investment Expenses														
	a. Depreciation		85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	85,380	$1,024,560
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		114,790	113,961	113,133	112,305	111,476	110,648	109,819	108,991	108,163	107,334	106,505	105,677	$1,322,802
	a. Recoverable Costs Allocated to Energy		114,790	113,961	113,133	112,305	111,476	110,648	109,819	108,991	108,163	107,334	106,505	105,677	$1,322,802
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		107,738	107,413	103,233	103,612	104,112	103,181	102,480	101,640	101,906	100,606	101,713	102,899	$1,240,533
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$107,738	$107,413	$103,233	$103,612	$104,112	$103,181	$102,480	$101,640	$101,906	$100,606	$101,713	$102,899	$1,240,533

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 8 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 and 2 FGD
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	$83,129,721	
3.	Less: Accumulated Depreciation	(7,395,099)	(7,701,627)	(8,008,155)	(8,314,683)	(8,621,211)	(8,927,739)	(9,234,267)	(9,540,795)	(9,847,323)	(10,153,851)	(10,460,379)	(10,766,907)	(11,073,435)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$75,734,622	$75,428,094	$75,121,566	$74,815,038	$74,508,510	$74,201,982	$73,895,454	$73,588,926	$73,282,398	$72,975,870	$72,669,342	$72,362,814	$72,056,286	
6.	Average Net Investment		75,581,358	75,274,830	74,968,302	74,661,774	74,355,246	74,048,718	73,742,190	73,435,662	73,129,134	72,822,606	72,516,078	72,209,550	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		555,762	553,508	551,254	549,000	546,747	544,493	542,239	539,985	537,731	535,477	533,223	530,969	$6,520,388
	b. Debt Component (Line 6 x 2.82% x 1/12)		177,616	176,896	176,176	175,455	174,735	174,014	173,294	172,574	171,853	171,133	170,413	169,692	$2,083,851
8.	Investment Expenses														
	a. Depreciation		306,528	306,528	306,528	306,528	306,528	306,528	306,528	306,528	306,528	306,528	306,528	306,528	$3,678,336
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		1,039,906	1,036,932	1,033,958	1,030,983	1,028,010	1,025,035	1,022,061	1,019,087	1,016,112	1,013,138	1,010,164	1,007,189	$12,282,575
	a. Recoverable Costs Allocated to Energy		1,039,906	1,036,932	1,033,958	1,030,983	1,028,010	1,025,035	1,022,061	1,019,087	1,016,112	1,013,138	1,010,164	1,007,189	$12,282,575
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		976,019	977,350	943,478	951,182	960,101	955,858	953,759	950,354	957,329	949,631	964,716	980,708	$11,520,485
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$976,019	$977,350	$943,478	$951,182	$960,101	$955,858	$953,759	$950,354	$957,329	$949,631	$964,716	$980,708	$11,520,485

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 9 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Section 114 Mercury Testing Platform
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	
3.	Less: Accumulated Depreciation	(5,083)	(5,294)	(5,505)	(5,716)	(5,927)	(6,138)	(6,349)	(6,560)	(6,771)	(6,982)	(7,193)	(7,404)	(7,615)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$115,654	$115,443	$115,232	$115,021	$114,810	$114,599	$114,388	$114,177	$113,966	$113,755	$113,544	$113,333	$113,122	
6.	Average Net Investment		115,549	115,338	115,127	114,916	114,705	114,494	114,283	114,072	113,861	113,650	113,439	113,228	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		850	848	847	845	843	842	840	839	837	836	834	833	$10,094
	b. Debt Component (Line 6 x 2.82% x 1/12)		272	271	271	270	270	269	269	268	268	267	267	266	$3,228
8.	Investment Expenses														
	a. Depreciation		211	211	211	211	211	211	211	211	211	211	211	211	$2,532
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		1,333	1,330	1,329	1,326	1,324	1,322	1,320	1,318	1,316	1,314	1,312	1,310	$15,854
	a. Recoverable Costs Allocated to Energy		1,333	1,330	1,329	1,326	1,324	1,322	1,320	1,318	1,316	1,314	1,312	1,310	$15,854
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		1,251	1,254	1,213	1,223	1,237	1,233	1,232	1,229	1,240	1,232	1,253	1,276	$14,873
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$1,251	$1,254	$1,213	$1,223	$1,237	$1,233	$1,232	$1,229	$1,240	$1,232	$1,253	$1,276	$14,873

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 10 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD Optimization and Utilization
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$458,146	$22,707,186	$22,707,186	$22,707,186	$22,707,186	$22,707,186	$22,707,186	$22,707,186	$22,707,186	$22,707,186	$22,707,186	$22,707,186	$22,707,186	
3.	Less: Accumulated Depreciation	(2,099)	(28,184)	(80,227)	(132,270)	(184,313)	(236,356)	(288,399)	(340,442)	(392,485)	(444,528)	(496,571)	(548,614)	(600,657)	
4.	CWIP - Non-Interest Bearing	22,249,040	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$22,705,087	$22,679,002	$22,626,959	$22,574,916	$22,522,873	$22,470,830	$22,418,787	$22,366,744	$22,314,701	$22,262,658	$22,210,615	$22,158,572	$22,106,529	
6.	Average Net Investment		22,692,045	22,652,981	22,600,938	22,548,895	22,496,852	22,444,809	22,392,766	22,340,723	22,288,680	22,236,637	22,184,594	22,132,551	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		166,858	166,571	166,188	165,806	165,423	165,040	164,658	164,275	163,892	163,510	163,127	162,744	$1,978,092
	b Debt Component (Line 6 x 2.82% x 1/12)		53,326	53,235	53,112	52,990	52,868	52,745	52,623	52,501	52,378	52,256	52,134	52,011	$632,179
8.	Investment Expenses														
	a. Depreciation		26,085	52,043	52,043	52,043	52,043	52,043	52,043	52,043	52,043	52,043	52,043	52,043	$598,558
	b Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		246,269	271,849	271,343	270,839	270,334	269,828	269,324	268,819	268,313	267,809	267,304	266,798	$3,208,829
	a. Recoverable Costs Allocated to Energy		246,269	271,849	271,343	270,839	270,334	269,828	269,324	268,819	268,313	267,809	267,304	266,798	$3,208,829
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		231,139	256,229	247,598	249,875	252,476	251,618	251,326	250,688	252,791	251,022	255,278	259,783	$3,009,823
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$231,139	$256,229	$247,598	$249,875	$252,476	$251,618	$251,326	$250,688	$252,791	$251,022	$255,278	$259,783	$3,009,823

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 11 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend PM Minimization and Monitoring
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$39,500	$243,500	$21,000	$10,000	$10,500	$28,500	$178,500	$418,500	$1,365,000	$1,224,000	$1,200,000	$115,000	$4,854,000
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$115,896	115,896	115,896	115,896	115,896	115,896	115,896	115,896	115,896	115,896	115,896	115,896	115,896	
3.	Less: Accumulated Depreciation	(4,657)	(4,995)	(5,333)	(5,671)	(6,009)	(6,347)	(6,685)	(7,023)	(7,361)	(7,699)	(8,037)	(8,375)	(8,713)	
4.	CWIP - Non-Interest Bearing	827,269	866,769	1,110,269	1,131,269	1,141,269	1,151,769	1,180,269	1,358,769	1,777,269	3,142,269	4,366,269	5,566,269	5,681,269	
5.	Net Investment (Lines 2 + 3 + 4)	$938,508	$977,670	$1,220,832	$1,241,494	$1,251,156	$1,261,318	$1,289,480	$1,467,642	$1,885,804	$3,250,466	$4,474,128	$5,673,790	$5,788,452	
6.	Average Net Investment		958,089	1,099,251	1,231,163	1,246,325	1,256,237	1,275,399	1,378,561	1,676,723	2,568,135	3,862,297	5,073,959	5,731,121	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		7,045	8,083	9,053	9,164	9,237	9,378	10,137	12,329	18,884	28,400	37,310	42,142	$201,162
	b. Debt Component (Line 6 x 2.82% x 1/12)		2,252	2,583	2,893	2,929	2,952	2,997	3,240	3,940	6,035	9,076	11,924	13,468	$64,289
8.	Investment Expenses														
	a. Depreciation		338	338	338	338	338	338	338	338	338	338	338	338	$4,056
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		9,635	11,004	12,284	12,431	12,527	12,713	13,715	16,607	25,257	37,814	49,572	55,948	$269,507
	a. Recoverable Costs Allocated to Energy		9,635	11,004	12,284	12,431	12,527	12,713	13,715	16,607	25,257	37,814	49,572	55,948	$269,507
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		9,043	10,372	11,209	11,469	11,699	11,855	12,798	15,487	23,796	35,444	47,342	54,477	$254,991
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$9,043	$10,372	$11,209	$11,469	$11,699	$11,855	$12,798	$15,487	$23,796	$35,444	$47,342	$54,477	$254,991

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
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TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 12 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend NO$_x$ Emissions Reduction
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$364,000	$685,000	$562,000	$49,000	$377,000	$312,000	$64,000	$60,000	$430,000	$12,500	$10,000	$317,500	$3,243,000
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3.	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4.	CWIP - Non-Interest Bearing	1,520,894	1,884,894	2,569,894	3,131,894	3,180,894	3,557,894	3,869,894	3,933,894	3,993,894	4,423,894	4,436,394	4,446,394	4,763,894	
5.	Net Investment (Lines 2 + 3 + 4)	$1,520,894	$1,884,894	$2,569,894	$3,131,894	$3,180,894	$3,557,894	$3,869,894	$3,933,894	$3,993,894	$4,423,894	$4,436,394	$4,446,394	$4,763,894	
6.	Average Net Investment		1,702,894	2,227,394	2,850,894	3,156,394	3,369,394	3,713,894	3,901,894	3,963,894	4,208,894	4,430,144	4,441,394	4,605,144	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		12,522	16,378	20,963	23,209	24,776	27,309	28,691	29,147	30,949	32,576	32,658	33,862	$313,040
	b. Debt Component (Line 6 x 2.82% x 1/12)		4,002	5,234	6,700	7,418	7,918	8,728	9,169	9,315	9,891	10,411	10,437	10,822	$100,045
8.	Investment Expenses														
	a. Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	$0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		16,524	21,612	27,663	30,627	32,694	36,037	37,860	38,462	40,840	42,987	43,095	44,684	$413,085
	a. Recoverable Costs Allocated to Energy		16,524	21,612	27,663	30,627	32,694	36,037	37,860	38,462	40,840	42,987	43,095	44,684	$413,085
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		15,509	20,370	25,242	28,256	30,534	33,605	35,330	35,868	38,477	40,292	41,156	43,509	$388,148
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$15,509	$20,370	$25,242	$28,256	$30,534	$33,605	$35,330	$35,868	$38,477	$40,292	$41,156	$43,509	$388,148

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 13 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Gannon Ignition Oil Tank
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	$589,752	
3.	Less: Accumulated Depreciation	(262,904)	(271,983)	(281,062)	(290,141)	(299,220)	(308,299)	(317,378)	(326,457)	(335,536)	(344,615)	(353,694)	(362,773)	(371,852)	
4.	CWIP - Non-Interest Bearing	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
	4a. Other (A)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(266,000)	(263,294)	(254,215)	(245,136)	(236,057)	(226,978)	(217,899)	
5.	Net Investment (Lines 2 + 3 + 4)	$60,848	$51,769	$42,690	$33,611	$24,532	$15,453	$6,374	$1	$1	$1	$1	$1	$1	
6.	Average Net Investment		56,309	47,230	38,151	29,072	19,993	10,914	3,188	1	1	1	1	1	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		414	347	281	214	147	80	23	0	0	0	0	0	$1,506
	b. Debt Component (Line 6 x 2.82% x 1/12)		132	111	90	68	47	26	7	0	0	0	0	0	$481
8.	Investment Expenses														
	a. Depreciation		9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	9,079	$108,948
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		9,625	9,537	9,450	9,361	9,273	9,185	9,109	9,079	9,079	9,079	9,079	9,079	$110,935
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	$0
	b. Recoverable Costs Allocated to Demand		9,625	9,537	9,450	9,361	9,273	9,185	9,109	9,079	9,079	9,079	9,079	9,079	$110,935
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	$0
13.	Demand Jurisdictional Recoverable Costs (C)		8,845	8,764	8,684	8,602	8,521	8,440	8,370	8,343	8,343	8,343	8,343	8,343	$101,940
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$8,845	$8,764	$8,684	$8,602	$8,521	$8,440	$8,370	$8,343	$8,343	$8,343	$8,343	$8,343	$101,940

Notes: (A) Represents the Capital Costs of the Gannon Ignition Oil Tank currently recovered through base rates.
(B) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(C) Line 9a x Line 10
(D) Line 9b x Line 11

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 14 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Fuel Oil Tank #1 Upgrade
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$497,578	$497,578	$497,578	$497,578	$497,578	$497,578	$497,578	$497,578	$497,578	$497,578	$497,578	$497,578	$497,578	
3.	Less: Accumulated Depreciation	(41,572)	(42,733)	(43,894)	(45,055)	(46,216)	(47,377)	(48,538)	(49,699)	(50,860)	(52,021)	(53,182)	(54,343)	(55,504)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$456,006	$454,845	$453,684	$452,523	$451,362	$450,201	$449,040	$447,879	$446,718	$445,557	$444,396	$443,235	$442,074	
6.	Average Net Investment		455,426	454,265	453,104	451,943	450,782	449,621	448,460	447,299	446,138	444,977	443,816	442,655	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		3,349	3,340	3,332	3,323	3,315	3,306	3,298	3,289	3,281	3,272	3,263	3,255	$39,623
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,070	1,068	1,065	1,062	1,059	1,057	1,054	1,051	1,048	1,046	1,043	1,040	$12,663
8.	Investment Expenses														
	a. Depreciation		1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	1,161	$13,932
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		5,580	5,569	5,558	5,546	5,535	5,524	5,513	5,501	5,490	5,479	5,467	5,456	$66,218
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	$0
	b. Recoverable Costs Allocated to Demand		5,580	5,569	5,558	5,546	5,535	5,524	5,513	5,501	5,490	5,479	5,467	5,456	$66,218
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	$0
13.	Demand Jurisdictional Recoverable Costs (C)		5,128	5,117	5,107	5,096	5,086	5,076	5,066	5,055	5,045	5,035	5,024	5,014	$60,849
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$5,128	$5,117	$5,107	$5,096	$5,086	$5,076	$5,066	$5,055	$5,045	$5,035	$5,024	$5,014	$60,849

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 15 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Fuel Oil Tank #2 Upgrade
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$818,401	$818,401	$818,401	$818,401	$818,401	$818,401	$818,401	$818,401	$818,401	$818,401	$818,401	$818,401	$818,401	
3.	Less: Accumulated Depreciation	(68,404)	(70,314)	(72,224)	(74,134)	(76,044)	(77,954)	(79,864)	(81,774)	(83,684)	(85,594)	(87,504)	(89,414)	(91,324)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$749,997	$748,087	$746,177	$744,267	$742,357	$740,447	$738,537	$736,627	$734,717	$732,807	$730,897	$728,987	$727,077	
6.	Average Net Investment		749,042	747,132	745,222	743,312	741,402	739,492	737,582	735,672	733,762	731,852	729,942	728,032	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		5,508	5,494	5,480	5,466	5,452	5,438	5,424	5,410	5,395	5,381	5,367	5,353	$65,168
	b. Debt Component (Line 6 x 2.82% x 1/12)		1,760	1,756	1,751	1,747	1,742	1,738	1,733	1,729	1,724	1,720	1,715	1,711	$20,826
8.	Investment Expenses														
	a. Depreciation		1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	$22,920
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		9,178	9,160	9,141	9,123	9,104	9,086	9,067	9,049	9,029	9,011	8,992	8,974	$108,914
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	$0
	b. Recoverable Costs Allocated to Demand		9,178	9,160	9,141	9,123	9,104	9,086	9,067	9,049	9,029	9,011	8,992	8,974	$108,914
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	$0
13.	Demand Jurisdictional Recoverable Costs (C)		8,434	8,417	8,400	8,383	8,366	8,349	8,332	8,315	8,297	8,280	8,263	8,246	$100,083
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$8,434	$8,417	$8,400	$8,383	$8,366	$8,349	$8,332	$8,315	$8,297	$8,280	$8,263	$8,246	$100,083

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 16 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Phillips Upgrade Tank #1 for FDEP
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$57,277	$57,277	$57,277	$57,277	$57,277	$57,277	$57,277	$57,277	$57,277	$57,277	$57,277	$57,277	$57,277	
3.	Less: Accumulated Depreciation	(7,128)	(7,328)	(7,528)	(7,728)	(7,928)	(8,128)	(8,328)	(8,528)	(8,728)	(8,928)	(9,128)	(9,328)	(9,528)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$50,149	$49,949	$49,749	$49,549	$49,349	$49,149	$48,949	$48,749	$48,549	$48,349	$48,149	$47,949	$47,749	
6.	Average Net Investment		50,049	49,849	49,649	49,449	49,249	49,049	48,849	48,649	48,449	48,249	48,049	47,849	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		368	367	365	364	362	361	359	358	356	355	353	352	$4,320
	b. Debt Component (Line 6 x 2.82% x 1/12)		118	117	117	116	116	115	115	114	114	113	113	112	$1,380
8.	Investment Expenses														
	a. Depreciation		200	200	200	200	200	200	200	200	200	200	200	200	$2,400
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		686	684	682	680	678	676	674	672	670	668	666	664	$8,100
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	$0
	b. Recoverable Costs Allocated to Demand		686	684	682	680	678	676	674	672	670	668	666	664	$8,100
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	$0
13.	Demand Jurisdictional Recoverable Costs (C)		630	629	627	625	623	621	619	618	616	614	612	610	$7,443
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$630	$629	$627	$625	$623	$621	$619	$618	$616	$614	$612	$610	$7,443

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 17 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

Return on Capital Investments, Depreciation and Taxes
For Project: Phillips Upgrade Tank #4 for FDEP
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Plant-in-Service/Depreciation Base	$90,472	$90,472	$90,472	$90,472	$90,472	$90,472	$90,472	$90,472	$90,472	$90,472	$90,472	$90,472	$90,472	
3.	Less: Accumulated Depreciation	(11,675)	(11,992)	(12,309)	(12,626)	(12,943)	(13,260)	(13,577)	(13,894)	(14,211)	(14,528)	(14,845)	(15,162)	(15,479)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$78,797	$78,480	$78,163	$77,846	$77,529	$77,212	$76,895	$76,578	$76,261	$75,944	$75,627	$75,310	$74,993	
6.	Average Net Investment		78,639	78,322	78,005	77,688	77,371	77,054	76,737	76,420	76,103	75,786	75,469	75,152	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (A)		578	576	574	571	569	567	564	562	560	557	555	553	$6,786
	b. Debt Component (Line 6 x 2.82% x 1/12)		185	184	183	183	182	181	180	180	179	178	177	177	$2,169
8.	Investment Expenses														
	a. Depreciation		317	317	317	317	317	317	317	317	317	317	317	317	$3,804
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	$0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	$0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	$0
9.	Total System Recoverable Expenses (Lines 7 + 8)		1,080	1,077	1,074	1,071	1,068	1,065	1,061	1,059	1,056	1,052	1,049	1,047	$12,759
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	$0
	b. Recoverable Costs Allocated to Demand		1,080	1,077	1,074	1,071	1,068	1,065	1,061	1,059	1,056	1,052	1,049	1,047	$12,759
															$0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	$0
13.	Demand Jurisdictional Recoverable Costs (C)		992	990	987	984	981	979	975	973	970	967	964	962	$11,724
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$992	$990	$987	$984	$981	$979	$975	$973	$970	$967	$964	$962	$11,724

Notes: (A) Line 6 x 8.8238% x 1/12. Based on ROE of 11.75% and weigbted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 18 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Projected Period Amount
January 2002 to December 2002

For Project: SO_2 Emissions Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-02	Projected Feb-02	Projected Mar-02	Projected Apr-02	Projected May-02	Projected Jun-02	Projected Jul-02	Projected Aug-02	Projected Sep-02	Projected Oct-02	Projected Nov-02	Projected Dec-02	End of Period Amount
1.	Investments														
	a. Purchases/Transfers		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	
2.	Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
	a. FERC 158.1 Allowance Inventory	$0	0	0	0	0	0	0	0	0	0	0	0	0	
	b. FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d. FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	
3.	Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	
4.	Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
5.	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Debt Component (Line 4 x 2.82% x 1/12)		0	0	0	0	0	0	0	0	0	0	0	0	0
6.	Total Return Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
7.	Expenses:														
	a. Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. SO_2 Allowance Expense		(10,732)	(11,807)	(14,761)	(3,129)	(37,009)	(43,304)	(42,292)	(45,982)	(36,317)	(20,449)	(21,797)	(36,885)	(324,464)
8.	Net Expenses (E)		(10,732)	(11,807)	(14,761)	(3,129)	(37,009)	(43,304)	(42,292)	(45,982)	(36,317)	(20,449)	(21,797)	(36,885)	(324,464)
9.	Total System Recoverable Expenses (Lines 6 + 7)		(10,732)	(11,807)	(14,761)	(3,129)	(37,009)	(43,304)	(42,292)	(45,982)	(36,317)	(20,449)	(21,797)	(36,885)	(324,464)
	a. Recoverable Costs Allocated to Energy		(10,732)	(11,807)	(14,761)	(3,129)	(37,009)	(43,304)	(42,292)	(45,982)	(36,317)	(20,449)	(21,797)	(36,885)	(324,464)
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		0.9385650	0.9425403	0.9124917	0.9225971	0.9339413	0.9325125	0.9331723	0.9325547	0.9421489	0.9373170	0.9550089	0.9737083	
11.	Demand Jurisdictional Factor		0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	0.9189189	
12.	Energy Jurisdictional Recoverable Costs (B)		(10,073)	(11,129)	(13,469)	(2,887)	(34,564)	(40,382)	(39,466)	(42,881)	(34,216)	(19,167)	(20,816)	(35,915)	(304,965)
13.	Demand Jurisdictional Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Juris. Recoverable Costs (Lines 12 + 13)		($10,073)	($11,129)	($13,469)	($2,887)	($34,564)	($40,382)	($39,466)	($42,881)	($34,216)	($19,167)	($20,816)	($35,915)	($304,965)

Notes: (A) Lines 4 x 8.8238% x 1/12. Based on ROE of 11.75% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
(B) Line 9a x Line 10
(C) Line 9b x Line 11
(D) Line 6 is reported on Schedule 6E and 7E
(E) Line 8 is reported on Schedule 4E and 5E

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 19 OF 19
FORM 42-4P
FILED: SEPTEMBER 20, 2001

EXHIBIT NO.
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 1 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 3 Flue Gas Desulfurization Integration

Project Description:

This project involved the integration of Big Bend Unit 3 flue gases into the Big Bend Unit 4 FGD system. The integration was accomplished by installing interconnecting ductwork between Unit 3 precipitator outlet ducts and the Unit 4 FGD inlet duct. The Unit 4 FGD outlet duct was interconnected with the Unit 3 chimney via new ductwork and a new stack breaching. New ductwork, linings, isolation dampers, support steel, and stack annulus pressurization fans were procured and installed. Modifications to the materials handling systems and controls were also necessary.

Project Accomplishments:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $1,036,000 and did not vary from the original projection.

The actual/estimated O&M expense for the period January 2001 through December 2001 is $2,099,246 compared to the original projection of $1,896,122 representing a variance of 10.7%. This variance resulted primarily from an increased volume of consumables such as limestone, dibasic acid, water, etc., utilized for a greater level of SO_2 removal.

Project Progress Summary: The project is complete and in service.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is expected to be $1,008,176.

Estimated O&M costs for the period January 2002 through December 2002 are projected to be $4,102,872.

EXHIBIT NO._____
DOCKET NO. 010007-E1
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 2 OF 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Units 1 & 2 Flue Gas Conditioning

Project Description:

The existing electrostatic precipitators were not designed for the range of fuels needed for compliance with the CAAA. Flue gas conditioning was required to assure operation of the generating units in accordance with applicable permits and regulations. This equipment is still required to ensure compliance with the CAAA in the event the FGD system on Units 1 & 2 is not operating.

The project involved the addition of molten sulfur unloading, storage and conveying to sulfur burners and catalytic converters where SO_2 is converted to SO_3. The control and injection system then injects this into the ductwork ahead of the electrostatic precipitators.

Project Accomplishments:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $619,305 and did not vary from the original projection.

The actual/estimated O&M expense for the period January 2001 through December 2001 is $22,000 and did not vary from the original projection.

Project Progress Summary: The project is complete and in service.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $599,403.

Estimated O&M costs for the period January 2002 through December 2002 are projected to be $20,000.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 4 Continuous Emissions Monitors

Project Description:

Continuous emissions monitors (CEMs) were installed on the flue gas inlet and outlet of Big Bend Unit 4 to monitor compliance with the CAAA requirements. The monitors are capable of measuring, recording and electronically reporting SO_2, NO_x and volumetric gas flow out of the stack. The project consisted of monitors, a CEM building, the CEMs control and power cables to supply a complete system.

40 CFR Part 75 includes the general requirements for the installation, certification, operation and maintenance of CEMs and specific requirements for the monitoring of pollutants, opacity and volumetric flow. These regulations are very comprehensive and specific as to the requirements for CEMs, and in essence, they define the components needed and their configuration.

Project Accomplishment:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $106,055 and did not vary from the original projection.

Project Progress Summary: The project is complete and in service.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $103,331.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 4 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 1 Classifier Replacement

Project Description:

The boiler modifications at Big Bend Unit 1 are part of Tampa Electric's NO_X compliance strategy for Phase II of the CAAA. The classifier replacements will optimize coal fineness by providing a more uniform particle size. This finer classification, combined with the equalized distribution of coal to outlet pipes and furnaces, will enable a uniform, staged combustion. As a result, firing systems will operate at lower NO_X levels.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $185,718 and did not vary from the original projection.
Progress Summary:	The project is complete and was placed in service December 1998.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $180,357.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 5 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 2 Classifier Replacement

Project Description:

The boiler modifications at Big Bend Unit 2 are part of Tampa Electric's NO_X compliance strategy for Phase II of the CAAA. The classifier replacements will optimize coal fineness by providing a more uniform particle size. This finer classification, combined with the equalized distribution of coal to outlet pipes and furnaces, will enable a uniform, staged combustion. As a result, firing systems will operate at lower NO_X levels.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $135,482 and did not vary from the original projection.
Progress Summary:	The project is complete and was placed in service May 1998.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $131,697.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 6 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Gannon Unit 5 Classifier Replacement

Project Description:

The boiler modifications at Gannon Unit 5 are part of Tampa Electric's NO_X compliance strategy for Phase II of the CAAA. The classifier replacements will optimize coal fineness by providing a more uniform particle size. This finer classification, combined with the equalized distribution of coal to outlet pipes and furnaces, will enable a uniform, staged combustion. As a result, firing systems will operate at lower NO_X levels.

Project Accomplishments:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $350,950 and did not vary from the original projection.

Progress Summary: The project is complete and was placed in service December 1997.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $321,917. Due to the Gannon Station repowering this equipment will be retired as of May 2003 and Tampa Electric will fully recover the remaining book value of these assets through December 31, 2004.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 7 OF 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Gannon Unit 6 Classifier Replacement

Project Description:

The boiler modifications at Gannon Unit 6 are part of Tampa Electric's NO_X compliance strategy for Phase II of the CAAA. The classifier replacements will optimize coal fineness by providing a more uniform particle size. This finer classification, combined with the equalized distribution of coal to outlet pipes and furnaces, will enable a uniform, staged combustion. As a result, firing systems will operate at lower NO_X levels.

Project Accomplishments:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $392,619 and did not vary from the original projection.

Progress Summary: The project is complete and was placed in service July 1999.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $360,139. Due to the Gannon Station repowering this equipment will be retired as of May 2003 and Tampa Electric will fully recover the remaining book value of these assets through December 31, 2004.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 8 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Gannon Coal Crushers (NO_x Control)

Project Description:

Two Gannon coal crushers will be used in conjunction with the boiler modifications at Gannon as part of Tampa Electric's NO_X compliance strategy for Phase II of the CAAA. The coal crushers will assist in achieving compliance by providing a more uniform particle size. The finer coal particles, combined with the equalized distribution of coal to outlet pipes and furnaces, will enable a uniform, staged combustion. As a result, firing systems will operate at lower NO_X levels.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $1,442,100 and did not vary from the original projection.
Progress Summary:	The project is complete and was placed in service June 1999.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $1,322,802. Due to the Gannon Station repowering this equipment will be retired as of May 2003 and Tampa Electric will fully recover the remaining book value of these assets through December 31, 2004.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 9 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Units 1 & 2 FGD

Project Description:

The Big Bend Units 1 & 2 FGD system consists of equipment capable of removing SO_2 from the flue gas generated by the combustion of coal. The FGD was installed in order to comply with Phase II of the CAAA. Compliance with Phase II is required by January 1, 2000. The CAAA impose SO_2 emission limits on existing steam electric units with an output capacity of greater than 25 megawatts and all new utility units. Tampa Electric conducted an exhaustive analysis of options to comply with Phase II of the CAAA that culminated in the selection of the FGD project to serve Big Bend Units 1 & 2.

The Commission, in Order No. 99-0075 issued January 11, 1999 in Docket No. 980693-EI, found that the FGD project is the most cost-effective alternative for compliance with the SO_2 requirements of Phase II of the CAAA.

Project Accomplishments:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $12,710,828 as compared to the original projection of $12,720,269 resulting in a variance of –0.1%.

The actual/estimated O&M expense for period January 2001 through December 2001 is $4,305,091 as compared to the original estimate of $3,733,254 resulting in a variance of 15.3%. This variance resulted primarily from an increased volume of consumables such as limestone, dibasic acid, water, etc., utilized for a greater level of SO_2 removal.

Project Progress Summary: The project was placed in service in December 1999.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is expected to be $12,282,575.

Estimated O&M costs for the period January 2002 through December 2002 are projected to be $4,136,128.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 10 OF 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Section 114 Mercury Testing Platform

Project Description:

The Mercury Emissions Information Collection Effort is mandated by the United States EPA. The EPA asserts that Section 114 of the Clean Air Act grants to the EPA the authority to request the collection of information necessary for it to study whether it is appropriate and necessary to develop performance or emission standards for electric utility steam generating units.

In a letter dated November 25, 1998, Tampa Electric was notified by the EPA that, pursuant to Section 114 of the Clean Air Act, the company was required to periodically sample and analyze coal shipments for mercury and chlorine content during the period January 1, 1999 through December 31, 1999.

In addition to coal sampling, stack testing and analyses are also required. Tampa Electric received a second letter from EPA, dated March 11, 1999, requiring Tampa Electric to perform speciated mercury testing of the inlet and outlet of the last emission control device installed for Big Bend Units 1, 2 or 3, and Polk Unit 1 as part of the mercury data collection. Part of the cost incurred to perform the stack testing is due to the need to construct special test facilities at the Big Bend stack testing location to meet EPA's testing requirements.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $16,147 and did not vary from the original projection.
Project Progress Summary:	The project was placed in service in December 1999 and was completed in May 2000.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is expected to be $15,854.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 11 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001
REVISED: OCTOBER 1, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend FGD Optimization and Utilization

Project Description:

In order to meet the requirements of the DEP Consent Final Judgement and the EPA Consent Decree, Tampa Electric is required to optimize the SO_2 removal efficiency and operations of the Big Bend Units 1, 2 and 3 FGD systems. Tampa Electric will perform activities in three key areas to improve the performance and reliability of the Big Bend Units 1, 2 and 3 FGD systems. The majority of the improvements are required to be performed on the Unit 3 tower module and include tower piping, nozzle and internal improvements, duct work improvements, electrical system reliability improvements, tower control improvements, DBA system improvements, booster fan reliability improvements, absorber system improvements, quencher system improvements, and tower demister improvements. Big Bend Units 1 and 2 FGD system improvements include additional preventative maintenance, oxidation air control improvements, and tower water, air reagent and start-up piping upgrades. In order to ensure reliability of the FGD systems, improvements to the common limestone supply, gypsum dewatering stack reliability and wastewater treatment plant are also being performed.

Project Accomplishments:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $1,572,019 as compared to the original projection of $1,107,765 resulting in a variance of 41.9%. This variance is primarily due to a shift in expenditures from O&M to capital. This resulted from a thorough inspection of the FGD components during a fall outage which indicated that the original assumption of basis equipment repairs would adequately meet the Consent Order requirements was incorrect. Once an additional 30 days of de-integration for unit 3 was granted for May 2001 by EPA, the necessary capital improvements were instituted.

The actual/estimated O & M expense for this project for the period January 2001 through December 2001 is $675,845 as compared to the original projection of $1,104,330 resulting in a variance of -38.8%. This variance is primarily due to the shift from O&M expenditures to capital expenditures which were necessary to operate unit 3 in a manner that would attain compliance with the Consent Decree.

Project Progress Summary: The project is scheduled to go in service January 2002.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is expected to be $3,208,829.

Estimated O&M costs for the period January 2002 through December 2002 are projected to be $437,000.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 12 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001
REVISED: OCTOBER 1, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend PM Minimization and Monitoring

Project Description:

In order to meet the requirements of the DEP Consent Final Judgement and the EPA Consent Decree, Tampa Electric is required to develop a Best Operational Practices (BOP) study to minimize emissions from each electrostatic precipitator (ESP) at Big Bend, to perform a best available control technology (BACT) analysis for the upgrade of each existing ESP, and to install and operate particulate matter continuous emission monitors. and operations of the Big Bend Units 1, 2 and 3 FGD systems. Tampa Electric has identified improvements that are necessary to optimize ESP performance such as modifications to the turning vanes and precipitator distribution plates, and upgrades to the controls and software system of the precipitators. Tampa Electric has incurred costs associated with the recommendations of the BOP study and the BACT analysis in 2001 and will continue to experience O&M and capital expenditures during 2002.

Project Accomplishments:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $64,721 as compared to the original projection of $102,901 resulting in a variance of –37.1%. This variance is primarily due to CEM technology research still underway and therefore expenditures for that aspect of the project have yet to occur.

The actual/estimated O&M expense for this new project for the period January 2001 through December 2001 is $132,002 as compared to the original projection of $115,000 resulting in a variance of 14.8%. This variance is primarily due to the completion of a BACT analysis that indicated fly ash hopper gate improvements were necessary. At the time of the original projection, this information was not known.

Project Progress Summary: The project is an ongoing compliance activity.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is expected to be $269,507.

Estimated O&M costs for the period January 2002 through December 2002 are projected to be $1,361,000.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 13 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend NO_x Emissions Reduction

Project Description:

In order to meet the requirements of the DEP Consent Final Judgement and the EPA Consent Decree, Tampa Electric is required to spend up to $3 million with the goal to reduce NO_x emissions at Big Bend Station. The Consent Decree requires that by December 31, 2002, the company must achieve at least a 30 percent reduction beyond 1998 levels for Big Bend Units 1 and 2 and at least a 15 percent reduction in NO_x emissions from Big Bend Unit 3. Tampa Electric has identified projects which are the first steps to decrease NO_x emissions in these units such as burner and windbox modifications and the installation of a neural network system on each of the Big Bend units.

Project Accomplishments:

Project Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $88,231 as compared to the original projection of $99,995 resulting in a variance of –11.8%. This variance is primarily due to the timing of expenditures that will occur later in 2001 and in 2002.

The actual/estimated O&M expense for this new project for the period January 2001 through December 2001 is $0 as compared to the original projection of $50,000 resulting in a variance of –100.0%. This variance is primarily due to tuning and balancing work that was incorporated into the final optimization of windbox modifications that were capital expenditures.

Project Progress Summary: The project is an ongoing compliance activity.

Project Projections: Estimated depreciation plus return for the period January 2002 through December 2002 is expected to be $413,085.

There are no estimated O&M costs for the period January 2002 through December 2002.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 14 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Gannon Ignition Oil Tank

Project Description:

The Gannon Ignition Oil Tank is a 300,000 gallon field-erected fuel storage tank that is required to meet the requirements of DEP Rule 62-762 as an existing field-erected above ground storage tank containing a regulated pollutant (diesel fuel). The rule required various modifications and a complete internal inspection by the end of 1999.

The scope of work for this project included:

- Cleaning and inspecting the tank in accordance with API 653 specifications.
- Applying a coating to the internal floor and 30 inches up the tank wall. Installing an "El Segundo" bottom to the tank, including installing a leak detection system.
- Installing a spill containment for piping fittings and valves surrounding the tank.
- Installing a new truck unloading facility and spill containment for the truck unloading facility.
- Installing level instrumentation for overfill protection.
- Installing secondary containment for below ground piping or reroute to above ground.
- Conducting a tank closure assessment.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $122,376 and did not vary from the original projection.
Project Progress Summary:	The project is complete and was placed in service January 1998.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $110,935.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 15 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Fuel Oil Tank No. 1 Upgrade

Project Description:

The Big Bend Fuel Oil Tank No. 1 Upgrade is a 500,000 gallon field-erected fuel storage tank that is required to meet the requirements of DEP Rule 62-762 as an existing field-erected above ground storage tank containing a regulated pollutant (diesel fuel). The rule required various modifications and a complete internal inspection by the end of 1999.

The scope of work for this project included:

- Cleaning and inspecting the tank in accordance with API 653 specifications.
- Applying a coating to the internal floor and 30 inches up the tank wall. Installing an "El Segundo" bottom to the tank, including installing a leak detection system.
- Installing a spill containment for piping fittings and valves surrounding the tank.
- Installing a new truck unloading facility and spill containment for the truck unloading facility.
- Installing level instrumentation for overfill protection.
- Installing secondary containment for below ground piping or reroute to above ground.
- Conducting a tank closure assessment.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $67,840 and did not vary from the original projection.
Project Progress Summary:	The project is complete and was placed in service October 1998.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $66,218.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 16 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Fuel Oil Tank No. 2 Upgrade

Project Description:

The Big Bend Fuel Oil Tank No. 2 Upgrade is a 4,200,000 gallon field-erected fuel storage tank that is required to meet the requirements of DEP Rule 62-762 as an existing field-erected above ground storage tank containing a regulated pollutant (diesel fuel). The rule required various modifications and a complete internal inspection by the end of 1999.

The scope of work for this project included:

- Cleaning and inspecting the tank in accordance with API 653 specifications.
- Applying a coating to the internal floor and 30 inches up the tank wall. Installing an "El Segundo" bottom to the tank, including installing a leak detection system.
- Installing a spill containment for piping fittings and valves surrounding the tank.
- Installing a new truck unloading facility and spill containment for the truck unloading facility.
- Installing level instrumentation for overfill protection.
- Installing secondary containment for below ground piping or reroute to above ground.
- Conducting a tank closure assessment.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $111,582 and did not vary from the original projection.
Project Progress Summary:	The project is complete and was placed in service December 1998.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $108,914.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Phillips Oil Tank No. 1 Upgrade

Project Description:

The Phillips Oil Tank No. 1 Upgrade is a 1,300,000 gallon field-erected fuel storage tank that is required to meet the requirements of DEP Rule 62-762 as an existing field-erected above ground storage tank containing a regulated pollutant (diesel fuel). The rule required various modifications and a complete internal inspection by the end of 1999.

The scope of work for this project included:

- Cleaning and inspecting the tank in accordance with API 653 specifications.
- Applying a coating to the internal floor and 30 inches up the tank wall.
- Installing a spill containment for piping fittings and valves surrounding the tank.
- Installing level instrumentation for overfill protection.
- Installing secondary containment for below ground piping or reroute to above ground.
- Conducting a tank closure assessment.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $8,377 and did not vary from the original projection.
Project Progress Summary:	The project is complete and was placed in service October 1998.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $8,100.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 18 OF 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Phillips Oil Tank No. 4 Upgrade

Project Description:

The Phillips Oil Tank No. 4 Upgrade is a 57,000 gallon field-erected fuel storage tank that is required to meet the requirements of DEP Rule 62-762 as an existing field-erected above ground storage tank containing a regulated pollutant (diesel fuel). The rule required various modifications and a complete internal inspection by the end of 1999.

The scope of work for this project included:

- Cleaning and inspecting the tank in accordance with API 653 specifications.
- Applying a coating to the internal floor and 30 inches up the tank wall.
- Installing a spill containment for piping fittings and valves surrounding the tank.
- Installing level instrumentation for overfill protection.
- Installing secondary containment for below ground piping or reroute to above ground.
- Conducting a tank closure assessment.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated depreciation plus return for the period January 2001 through December 2001 is $13,203 and did not vary from the original projection.
Project Progress Summary:	The project is complete and was placed in service October 1998.
Project Projections:	Estimated depreciation plus return for the period January 2002 through December 2002 is projected to be $12,759.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 19 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: SO_2 Emissions Allowances

Project Description:

The acid rain control title of the CAAA sets forth a comprehensive regulatory mechanism designed to control acid rain by limiting sulfur dioxide emissions by electric utilities. The CAAA requires reductions in SO_2 emissions in two phases. Phase I began on January 1, 1995 and applies to 110 mostly coal-fired utility plants containing about 260 generating units. These plants are owned by some 40 jurisdictional utility systems that are expected to reduce annual SO_2 emissions by as much as 4.5 million tons. Phase II began on January 1, 2000, and applies to virtually all existing steam-electric generating utility units with capacity exceeding 25 megawatts and to new generating utility units of any size. The EPA issues to the owners of generating units allowances (defined as an authorization to emit, during or after a specified calendar year, one ton of SO_2) equal to the number of tons of SO_2 emissions authorized by the CAAA. EPA does not assess a charge for the allowances it awards.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated O&M for the period January 2001 through December 2001 is $2,652 compared to the original projection of $771,953 representing a variance of –99.7%. This variance is primarily due to the uncertainty associated with forecasting revenues from the sale of allowances that occurs during the first half of the year.
Project Summary:	SO_2 Emissions Allowances are being used by Tampa Electric to meet compliance standards for Phase I of the CAAA.
Project Projections:	Estimated O&M costs for the period January 2002 through December 2002 are projected to be ($324,464).

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 20 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: National Pollutant Discharge Elimination System (NPDES) Annual Surveillance Fees

Project Description:

Chapter 62-4.052, Florida Administrative Code (F. A. C.), implements the annual regulatory program and surveillance fees for wastewater permits. These fees are in addition to the application fees described in Rule 62-4.050, F. A. C. Tampa Electric's Big Bend, Hookers Point, Polk Power and Gannon Stations are affected by this rule.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated O&M for the period January 2001 through December 2001 is $48,300 compared to an original projection of $50,600 which represents a variance of –4.5%.
Project Summary:	NPDES Surveillance fees are paid annually for the prior year.
Project Projections:	Estimated O&M costs for the period January 2002 through December 2002 are projected to be $48,300.

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 21 0F 21
FORM 42-5P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause
January 2002 through December 2002
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Gannon Thermal Discharge Study

Project Description:

This project is a direct requirement from the Florida Department of Environmental Protection (DEP) in conjunction with the renewal of Tampa Electric's Industrial Wastewater Facility Permit under the provisions of Chapter 403, Florida Statutes, and applicable rules of the Florida Administrative Code which constitute authorization for the company's Gannon Station facility to discharge to waters of the State under the NPDES. The DEP permit is Permit No. FL0000809. Specifically, Tampa Electric is required to perform a 316(a) determination for Gannon Station to ensure the protection and propagation of a balanced, indigenous population of shellfish, fish and wildlife with in the primary area of study. The project will have two facets: 1) develop the plan of study and identify the thermal plume, and 2) implement the plan of study through appropriate sampling to make the determination if any adverse impacts are occurring. The plan of study will be developed in 2001 with the bulk of the sampling and reporting occurring in 2002.

Project Accomplishments:

Project Fiscal Expenditures:	The actual/estimated O&M expense for the period January 2001 through December 2001 is $60,000.
Project Summary:	This project was approved by the FPSC in Docket No. 010593-EI on September 4, 2001. Work will commence during the 3rd quarter of 2001 and continue through 2002.
Project Projections:	Estimated O&M costs for the period January 2002 through December 2002 are projected to be $200,000.

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Energy & Demand Allocation % By Rate Class
January 2002 to December 2002

Rate Class	(1) Average 12 CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kWh)	(3) Projected Avg 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kWh)	(7) Projected Avg 12 CP at Generation (kW)	(8) Percentage of kWh Sales at Generation (%)	(9) Percentage of 12 CP Demand at Generation (%)	(10) 12 CP & 1/13 Allocation Factor (%)
RS, RST	54.76%	7,980,408,000	1,663,633	1.0583	1.0355	8,263,712,484	1,760,623	45.10%	58.57%	57.53%
GS, GST, TS	59.53%	1,016,567,000	194,938	1.0583	1.0355	1,052,655,129	206,303	5.75%	6.86%	6.77%
GSD, GSDT	79.01%	4,909,794,000	709,377	1.0578	1.0350	5,081,636,790	750,379	27.73%	24.96%	25.17%
GSLD, GSLDT, SBF, SBFT	87.10%	2,095,190,000	274,600	1.0458	1.0273	2,152,388,687	287,177	11.75%	9.55%	9.72%
IS1, IST1, SBI1, SBIT1, IS3, IST3, SBI3,SBIT3	129.34%	1,560,773,000	0	1.0204	1.0104	1,577,005,039	0	8.61%	0.00%	0.66%
SL/OL	1290.46%	188,794,000	1,670	1.0583	1.0355	195,496,187	1,767	1.07%	0.06%	0.14%
TOTAL	67.47%	17,751,526,000	2,844,218	1.0550	1.0318	18,322,894,316	3,006,249	100.01%	100.00%	99.99%

Notes: (1) Average 12 CP load factor based on actual 1999 load research data
(2) Projected kWh sales for the period January 2002 to December 2002
(3) Calculated: (Column 2) / (8,760 hours x Column 1)
(4) Based on actual 1999 load research data
(5) Based on actual 1999 load research data
(6) Column 2 x Column 5
(7) Column 3 x Column 4
(8) Column 6 / Total Column 6
(9) Column 7 / Total Column 7
(10) Column 8 x 1/13 + Column 9 x 12/13

EXHIBIT NO._____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 1 OF 1
FORM 42-6P
FILED: SEPTEMBER 20, 2001

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Energy & Demand Allocation % By Rate Class
January 2002 to December 2002

Rate Class	(1) Percentage of kWh Sales at Generation (%)	(2) 12 CP & 1/13 Allocation Factor (%)	(3) Energy-Related Costs ($)	(4) Demand-Related Costs ($)	(5) Total Environmental Costs ($)	(6) Projected Sales at Meter (kWh)	(7) **Environmental Cost Recovery Factors (¢/kWh)**
RS, RST	45.10%	57.53%	12,366,745	287,465	12,654,210	7,980,408,000	**0.159**
GS, GST, TS	5.75%	6.77%	1,576,691	33,828	1,610,520	1,016,567,000	**0.158**
GSD, GSDT	27.73%	25.17%	7,603,766	125,769	7,729,535	4,909,794,000	**0.157**
GSLD, GSLDT, SBF, SBFT	11.75%	9.72%	3,221,935	48,569	3,270,503	2,095,190,000	**0.156**
IS1, IST1, SBI1, SBIT1, IS3, IST3, SBI3,SBIT3	8.61%	0.66%	2,360,924	3,298	2,364,222	1,560,773,000	**0.151**
SL/OL	1.07%	0.14%	293,402	700	294,101	188,794,000	**0.156**
TOTAL	100.01%	99.99%	27,420,721	499,678	27,920,399	17,751,526,000	**0.157**

Notes: (1) From Form 42-6P, Column 8
(2) From Form 42-6P, Column 10
(3) Column 1 x Total Energy Jurisdictional Dollars from Form 42-1P, line 5
(4) Column 2 x Total Demand Jurisdictional Dollars from Form 42-1P, line 5
(5) Column 3 + Column 4
(6) Projected kWh sales for the period January 2002 to December 2002
(7) Column 5 / Column 6 x 100

EXHIBIT NO. _____
DOCKET NO. 010007-EI
TAMPA ELECTRIC COMPANY
(HTB-3)
DOCUMENT NO. 1
PAGE 1 OF 1
FORM 42-7P
FILED: SEPTEMBER 20, 2001

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET
NO. 010007-EI EXHIBIT NO. 4
COMPANY/
WITNESS. Vick
DATE: 11-30 & 12-01

information relative to such registries; providing for future review and repeal; creating s. 252.385, F.S.; providing legislative intent with respect to safe public shelter space; providing for a survey program; providing for annual reports with respect to retrofitting of facilities; amending s. 252.40, F.S., relating to mutual-aid arrangements; requiring a report from the Governor; amending ss. 252.46, 252.47, and 252.50, F.S., to conform; amending s. 252.51, F.S.; providing immunity from liability; amending s. 252.52, F.S., to conform; creating s. 327.59, F.S., relating to evacuations of marinas; amending s. 393.067, F.S.; requiring the Department of Health and Rehabilitative Services to establish minimum standards for the preparation and annual updating of a comprehensive emergency management plan with respect to residential facilities for persons with developmental disabilities; amending s. 395.1055, F.S.; providing for the inclusion of a comprehensive emergency management plan within rules governing hospital regulation; amending ss. 400.23 and 400.441, F.S.; revising provisions with respect to minimum standards for nursing home facilities and adult congregate living facilities; including the preparation and annual updating of a comprehensive emergency management plan within such minimum standards; amending s. 400.407, F.S.; correcting a cross reference; creating s. 408.0415, F.S.; providing an exemption from certificate of need requirements for the construction of specified intermediate care facilities for the developmentally disabled; providing for expedited licensure and relicensure of such facilities; amending s. 409.905, F.S.; expanding provisions relating to mandatory Medicaid services to provide for payment of specified nursing facility services; amending s. 409.908, F.S., relating to reimbursement to hospitals for the provision of skilled nursing services; amending s. 465.019, F.S.; authorizing the provision of dispensing and consulting services by Class II institutional pharmacies during a state of emergency; amending s. 465.0275, F.S.; providing exceptions to provisions regulating emergency prescription refills; amending s. 624.5092, F.S.; requiring the Department of Revenue to administer, audit, and enforce the assessment and collection of the surcharge imposed by s. 252.37, F.S.; providing an effective date.

—was taken up, having been read the second time, and amended, earlier today; now pending on motion by Rep. Davis to adopt Amendment 2 to Amendment 1.

REPRESENTATIVE CRADY IN THE CHAIR

Representative Fuller offered the following amendment to the amendment:

Amendment 4 to Amendment 1—On page 24, line 4, through page 26, line 25, strike all of said lines (renumber subsequent sections)

and the title is amended as follows:

On page 2, line 4 through line 12, strike all of said lines and insert: management plan; amending s. 252.38, F.S.; revising and

Rep. Fuller moved the adoption of the amendment to the amendment.

The absence of a quorum was suggested. A quorum was present.

The question recurred on the adoption of **Amendment 4 to Amendment 1**, which failed of adoption. The vote was:

Yeas—39

Albright	Futch	Littlefield	Stabins
Arnall	Gay	Merchant	Starks
Bainter	Hanson	Morroni	Sublette
Benson	Hawkes	Mortham	Thomas
Bitner	Johnson, Buddy	Ogles	Thrasher
Casey	Jones	Posey	Valdes
Couch	Kelly	Pruitt	Warner
Crist	Kerrigan	Safley	Webster
Feeney	King	Sanderson	Wise
Fuller	Laurent	Sembler	

Nays—66

The Chair	Boyd	Bush	De Grandy
Abrams	Brennan	Charles	Dennis
Arnold	Brown	Clemons	Eggelletion
Geller	Klein	Mitchell	Shepard
Glickman	Lippman	Morse	Simon
Goode	Logan	Peeples	Sindler
Gordon	Long	Rayson	Smith
Graber	Mackenzie	Reddick	Stafford
Greene	Mackey	Ritchie	Tedder
Hafner	Manrique	Roberts	Tobin
Hawkins	McAndrews	Rudd	Upchurch
Healey	McClure	Rush	Villalobos
Hill	McMahan	Saunders, D.	Wallace
Jacobs	Miller	Saunders, R.	
Jamerson	Mishkin	Schultz	

Votes after roll call:

Nays—Trammell

Further consideration of CS/CS/HB 911, with pending amendments, was temporarily deferred.

Motions Relating to Committee References

On motion by Rep. Abrams, Chair, agreed to by two-thirds vote, CS/HB 1663 was withdrawn from the Committee on Finance & Taxation and remains referred to the Committee on Appropriations.

THE SPEAKER IN THE CHAIR

Continuation of Special and Continuing Orders

HB 2129—A bill to be entitled An act relating to the authority of the Public Service Commission; creating s. 364.015, F.S.; providing for injunctive relief against telecommunications companies; creating s. 364.016, F.S.; authorizing reimbursement by telecommunications companies of certain commission travel costs relating to audits; amending s. 364.055, F.S.; changing the procedure for establishing interim telecommunications rates; amending s. 366.05, F.S.; providing for injunctive relief against public utilities and authorizing reimbursement by electric and gas utilities of certain commission travel costs relating to audits; amending s. 366.06, F.S.; authorizing the commission to permit gas and electric utilities to elect the proposed agency action procedure; amending s. 366.071, F.S.; changing the procedure for establishing interim gas and electric rates; amending s. 367.011, F.S.; authorizing the commission to use its economic expertise in reviewing jurisdictional and, upon request, nonjurisdictional water and wastewater utilities; amending s. 367.031, F.S.; requiring a water or wastewater utility to obtain a certificate or an exemption order from the commission prior to obtaining a permit; amending s. 367.082, F.S.; changing the procedure for establishing interim water and wastewater rates; amending s. 367.111, F.S.; extending the commission's authority to enforce water and wastewater standards; amending s. 367.121, F.S.; authorizing the commission to provide economic expertise to other regulatory agencies; providing for injunctive relief against water and wastewater utilities; authorizing the commission to receive reimbursement of travel costs from water and wastewater utilities; amending s. 368.021, F.S.; exempting from commission regulation entities supplying compressed natural gas for transportation purposes; amending s. 368.061, F.S.; increasing the level of civil fines for gas safety violations; creating s. 368.1085, F.S.; authorizing reimbursement by natural gas transmission companies of certain commission travel costs relating to audits; creating s. 368.1115, F.S.; providing for injunctive relief against natural gas transmission companies; creating s. 364.245, F.S.; providing findings; providing for discontinuation of telecommunications service if the service is used to violate state or federal law; providing for reinstatement of service; providing for review and repeal; providing effective dates.

—was read the second time by title.

Representative Tobin offered the following amendment:

Amendment 1—On page 2, line 28, strike everything after the enacting clause and insert:

Section 1. Section 364.015, Florida Statutes, is created to read:

364.015 Injunctive relief.—The Legislature finds that violations of

irreparable harm for which there is no adequate remedy at law. The commission is authorized to seek relief in circuit court including temporary and permanent injunctions, restraining orders, or any other appropriate order. Such remedies shall be in addition to and supplementary to any other remedies available for enforcement of agency action under s. 120.69 or the provisions of this chapter. The commission shall establish procedures implementing this section by rule.

Section 2. Section 364.016, Florida Statutes, is created to read:

364.016 Travel costs.—The commission has the authority to assess a telecommunications company for reasonable travel costs associated with reviewing the records of the telecommunications company and its affiliates when such records are kept out of state. The telecommunications company may bring the records back into the state for review.

Section 3. Subsections (10) and (11) are added to section 366.05, Florida Statutes, to read:

366.05 Powers.—

(10) The Legislature finds that violations of commission orders or rules, in connection with the impairment of a public utility's operations or service, constitute irreparable harm for which there is no adequate remedy at law. The commission is authorized to seek relief in circuit court including temporary and permanent injunctions, restraining orders, or any other appropriate order. Such remedies shall be in addition to and supplementary to any other remedies available for enforcement of agency action under s. 120.69 or the provisions of this chapter. The commission shall establish procedures implementing this section by rule.

(11) The commission has the authority to assess a public utility for reasonable travel costs associated with reviewing the records of the public utility and its affiliates when such records are kept out of state. The public utility may bring the records back into the state for review.

Section 4. Paragraph (b) of subsection (5) of section 364.055, Florida Statutes, is amended to read:

364.055 Interim rates; procedure.—

(5)

(b) For purposes of this subsection:

1. "Achieved rate of return" means the rate of return earned by the company for the most recent 12-month period. The achieved rate of return shall be calculated by applying appropriate adjustments consistent with those which were used in the company's most recent *individual* rate *proceeding* ~~case~~ and annualizing any rate changes occurring during such period.

2. "Required rate of return" shall becalculated as the weighted average cost of capital for the most recent 12-month period, using the company's last authorized rate of return on equity, the current embedded cost of fixed-rate capital, the actual cost of short-term debt, the actual cost of variable-cost debt, and the actual cost of other sources of capital which were used in the company's last *individual* rate *proceeding* ~~case~~.

3. In a proceeding for an interim increase, the term "last authorized rate of return on equity" used in subparagraph 2. means the minimum of the range of the last authorized rate of return on equity established in the company's most recent *individual* rate *proceeding* ~~case~~. In a proceeding for an interim decrease, the term "last authorized rate of return on equity" used in subparagraph 2. means the maximum of the range of the last authorized rate of return on equity established in the company's most recent *individual* rate *proceeding* ~~case~~. *The last authorized return on equity for purposes of this subsection shall be established only: in the most recent case of the company; in a limited-scope proceeding for the individual company; in a modified-minimum-filing-requirement proceeding for the individual company; or by voluntary stipulation of the company approved by the commission.*

Section 5. Subsection (5) is added to section 366.06, Florida Statutes, to read:

366.06 Rates; procedure for fixing and changing.—

(5) A natural gas utility or a public electric utility whose annual sales to end-use customers amount to less than 500 gigawatt-hours may specifically request the commission to process its petition for rate relief using the agency's proposed agency action procedure, as prescribed by commission rule. The commission shall enter its vote on the proposed agency action within 5 months of the commencement date for final agency action. If the commission's proposed action is protested, the final decision must be rendered by the commission within 8 months of the date the protest is filed. At the expiration of 5 months following the commencement date for final agency action, if the commission has not taken action or if the commission's action is protested by a party other than the utility, the utility may place its requested rates into effect under bond, escrow, or corporate undertaking subject to refund, upon notice to the commission and upon filing the appropriate tariffs. The utility must keep accurate records of amounts received as provided by subsection (4).

Section 6. Paragraph (b) of subsection (5) of section 366.071, Florida Statutes, is amended to read:

366.071 Interim rates; procedure.—

(5)

(b) For purposes of this subsection:

1. "Achieved rate of return" means the rate of return earned by the public utility for the most recent 12-month period. The achieved rate of return shall be calculated by applying appropriate adjustments consistent with those which were used in the most recent *individual* rate *proceeding* ~~case~~ of the public utility and annualizing any rate changes occurring during such period.

2. "Required rate of return" shall be calculated as the weighted average cost of capital for the most recent 12-month period, using the last authorized rate of return on equity of the public utility, the current embedded cost of fixed-rate capital, the actual cost of short-term debt, the actual cost of variable-cost debt, and the actual cost of other sources of capital which were used in the last *individual* rate *proceeding* ~~case~~ of the public utility.

3. In a proceeding for an interim increase, the term "last authorized rate of return on equity" used in subparagraph 2. means the minimum of the range of the last authorized rate of return on equity established in the most recent *individual* rate *proceeding* ~~case~~ of the public utility. In a proceeding for an interim decrease, the term "last authorized rate of return on equity" used in subparagraph 2. means the maximum of the range of the last authorized rate of return on equity established in the most recent *individual* rate *proceeding* ~~case~~ of the public utility. *The last authorized return on equity for purposes of this subsection shall be established only in the most recent rate case of the utility; in a limited scope proceeding for the individual utility; in a modified-minimum-filing-requirement proceeding for the individual utility; or by voluntary stipulation of the utility approved by the commission.*

Section 7. Section 366.8255, Florida Statutes, is created to read:

366.8255 Environmental cost recovery.—

(1) As used in this section, the term:

(a) "Electric utility" or "utility" means any investor-owned electric utility that owns, maintains, or operates an electric generation, transmission or distribution system within the State of Florida and that is regulated under chapter 366.

(b) "Commission" means the Florida Public Service Commission.

(c) "Environmental laws or regulations" includes all federal, state, local statutes, administrative regulations, orders, ordinances, resolutions or other requirements that apply to electric utilities and are designed to protect the environment.

(d) "Environmental compliance costs" includes all costs or expenses incurred by an electric utility in complying with environmental laws or regulations, including but not limited to:

1. In-service capital investments, including the electric utility's last authorized rate of return on equity thereon;

2. Operation and maintenance expenses;

3. Fuel procurement costs;

4. Purchased power costs;

5. Emission allowance costs; and

6. Direct taxes on environmental equipment.

(2) An electric utility may submit to the commission a petition describing the utility's proposed environmental compliance activities and projected environmental compliance costs in addition to any Clean-Air-Act-compliance activities and costs shown in a utility's filing under s. 366.825. If approved, the commission shall allow recovery of the utility's prudently incurred environmental compliance costs, including the costs incurred in compliance with the Clean Air Act, and any amendments thereto or any change in the application or enforcement thereof, through an environmental compliance cost-recovery factor that is separate and apart from the utility's base rates. An adjustment for the level of costs currently being recovered through base rates or other rate-adjustment clauses must be included in the filing.

(3) The environmental compliance cost-recovery factor must be set periodically, but at least annually, based on projections of the utility's environmental compliance costs during the forthcoming recovery period, and must be adjusted for variations in line losses. The environmental compliance cost-recovery factor must provide for periodic true-up of the utility's actual environmental compliance costs with the projections on which past factors have been set, and must further require that any refund or collection made as part of the true-up process include interest.

(4) Environmental compliance costs recovered through the environmental cost-recovery factor shall be allocated to the customer classes using the criteria set out in s. 366.06(1), taking into account, the manner in which similar types of investment or expense were allocated in the company's last rate case.

(5) Recovery of environmental compliance costs under this section does not preclude inclusion of such costs in base rates in subsequent rate proceedings, if that inclusion is necessary and appropriate; however, any costs recovered in base rates may not also be recovered in the environmental cost-recovery clause.

Section 8. Section 367.031, Florida Statutes, is amended to read:

367.031 Original certificate.—Each utility subject to the jurisdiction of the commission must obtain from the commission a certificate of authorization to provide water or wastewater service or an order recognizing that the system is exempt from regulation as provided by s. 367.022. A utility must obtain a certificate of authorization *or an exemption order* from the commission prior to being issued a permit by the Department of Environmental Regulation for the construction of a new water or wastewater facility or prior to being issued a consumptive use or drilling permit by a water management district. The commission shall grant or deny an application for a certificate of authorization within 90 days after the official filing date of the completed application, unless an objection is filed pursuant to s. 120.57, or the spplication will be deemed granted.

Section 9. Subsection (1) and paragraph (b) of subsection (5) of section 367.082, Florida Statutes, are amended to read:

367.082 Interim rates; procedure.—

(1) The commission may, during any proceeding for s change of rates, upon its own motion, upon petition from any party, or by a tariff filing of a utility or a regulated company, authorize the col ection of interim rates until the effective date of the final order. Such interim rates may be based upon a test period different from the test period used in the request for permanent rate relief. *Upon application by a utility, the commission may use the projected test-year rate base when determining the interim rates or revenues subject to refund.* To establish a prims facie entitlement for interim relief, the commission, the petitioning party, the utility, or the regulated company shall demonstrate that the utility or the regulated company is earning outside the range of reasonableness on rate of return calculated in accordance with subsection (5).

(5)

(b) For purposes of this subsection:

1. "Achieved rate of return" means the rate of return earned by the company for the most recent 12-month period. The achieved rate of return shall be calculated by applying appropriate adjustments consistent with those which were used in the most recent *individual* rate *proceeding* ~~case~~ of the utility or regulated company and annualizing any rate changes occurring during such period.

2. "Required rate of return" shall be calculated as the weighted average cost of capital for the most recent 12-month period, using the last authorized rate of return on equity of the utility or regulated company, the current embedded cost of fixed-rate capital, the actual cost of short-term debt, the actual cost of variable-cost debt, and the actual cost of other sources of capital which were used in the last *individual* rate *proceeding* ~~case~~ of the utility or regulated company.

3. In a proceeding for an interim increase, the term "last authorized rate of return on equity" used in subparagraph 2. means the minimum of the range of the last authorized rate of return on equity established in the most recent *individual* rate *proceeding* ~~case~~ of the utility or regulated company. In a proceeding for an interim decrease, the term "last authorized rate of return on equity" used in subparagraph 2. means the maximum of the range of the last authorized rate of return on equity established in the most recent *individual* rate *proceeding* ~~case~~ of the utility or regulated company. *The last authorized return on equity for purposes of this subsection shall be established only: in the most recent rate case of the utility; in a limited-scope proceeding for the individual utility; by voluntary stipulation of the utility approved by the commission; or pursuant to s. 367.081(4)(f).*

Section 10. Subsection (2) of section 367.111, Florida Statutes, is amended to read:

367.111 Service.—

(2) Each utility shall provide to each person reasonably entitled thereto such safe, efficient, and sufficient service as is prescribed by *part VI of chapter 403* ~~the Florida Safe Drinking Water Act~~ and *parts I and II of chapter 373* ~~the Florida Air and Water Pollution Control Act~~, or rules adopted pursuant thereto~~, or, if applicable, chapter 17-22, Florida Administrative Code~~; but such service shall not be less safe, less efficient, or less sufficient than is consistent with the approved engineering design of the system and the reasonable and proper operation of the utility in the public interest. If the commission finds that a utility has failed to provide its customers with water *or wastewater service* that meets the standards promulgated by the Department of Environmental Regulation *or the water management districts*, the commission may reduce the utility's return on equity until ~~such time as~~ the standards are met.

Section 11. Paragraphs (h) and (i) of subsection (1) of section 367.121, Florida Statutes, are amended, and paragraphs (j) and (k) are added to that subsection, to read:

367.121 Powers of commission.—

(1) In the exercise of its jurisdiction, the commission shall have power:

(h) To order interconnections of service or facilities between utilities, and to approve any plant capacity charges or wholesale service charges or rates related thereto, provided the commission first finds that the utility is financially able to make such additional investment as is required without impairing its capacity to serve its existing customers; ~~and~~

(i) To require the filing of reports and other data by a public utility or its affiliated companies, including its parent company, regarding transactions or allocations of common costs, among the utility and such affiliated companies. The commission may also require such reports or other data necessary to ensure that a utility's ratepayers do not subsidize nonutility activities;

(j) To seek relief in circuit court including temporary and permanent injunctions, restraining orders, or any other appropriate order, because the Legislature finds that violations of commission orders or rules, in connection with the impairment of a utility's operations or service, constitute irreparable harm for which there is no adequate remedy at law. Such remedies shall be in addition to and supplementary to any other remedies available for enforcement of agency action under s. 120.69 or the provisions of this chapter. The commission shall establish procedures implementing this section by rule; and

(k) To assess a utility for reasonable travel costs associated with reviewing the records of the utility and its affiliates when such records are kept out of state. The utility may bring the records back into the state for review.

Section 12. Section 368.021, Florida Statutes, is amended to read:

368.021 Applicability.—The provisions of this law and all orders, rules, and regulations adopted pursuant thereto shall apply to every person, corporation, partnership, association, public agency, municipality, cooperative, gas district, or other legal entity and their lessees, trustees, or receivers, now or hereafter owning, operating, managing, or controlling any gas transmission or distribution facilities or any other facility supplying natural or manufactured gas or liquefied gas with air admixture or any similar gaseous substance by pipeline to or for the public within this state; provided, however, that the terms of this law shall not apply to those supplying liquefied petroleum gas in either the liquid or gaseous form, *or to an entity supplying compressed natural gas for use as a motor fuel or any other application requiring the introduction of the product into transportable containers.*

Section 13. Subsection (1) of section 368.061, Florida Statutes, is amended to read:

368.061 Penalty.—

(1) Any person who violates any provision of this chapter, or any regulation issued hereunder, shall be subject to a civil penalty ~~of~~ not to exceed *$25,000* ~~$1,000~~ for each ~~such~~ violation for each day that such violation persists, except that the maximum civil penalty shall not exceed *$500,000* ~~$200,000~~ for any related series of violations.

Section 14. Section 368.1085, Florida Statutes, is created to read:

368.1085 Travel costs.—The commission has the authority to assess a natural gas transmission company for reasonable travel costs associated with reviewing the records of the natural gas transmission company and its affiliates when such records are kept out of state. The natural gas transmission company may bring the records back into the state for review.

Section 15. Section 368.1115, Florida Statutes, is created to read:

368.1115 Injunctive relief.—The Legislature finds that violations of commission orders or rules, in connection with the impairment of a natural gas transmission company's operations or service, constitute irreparable harm for which there is no adequate remedy at law. The commission is authorized to seek relief in circuit court including temporary and permanent injunctions, restraining orders, or any other appropriate order. Such remedies shall be in addition to and supplementary to any other remedies available for enforcement of agency action under s. 120.69 or the provisions of this chapter. The commission shall establish procedures implementing this section by rule.

Section 16. This act shall take effect upon beco ing a law.

and the title is amended as follows:

On page 1, line 2, strike the entir title and insert: An act relating to the authority of the Public Service Commission; creating s. 364.015, F.S.; providing for injunctive relief against telecommunications companies; creating s. 364.016, F.S.; authorizing reimbursement by telecommunications companies of certain commission travel costs relating to audits; amending s. 366.05, F.S.; providing for injunctive relief against public utilities and authorizing reimbursement by electric and gas utilities of certain commission travel costs relating to audits; amending s. 364.055, F.S.; changing procedures for establishing interim telecommunications rates; amending s. 366.06, F.S.; authorizing the commission to permit gas and electric utilities to elect the proposed agency action procedure; amending s. 366.071, F.S.; changing procedures for establishing interim gas and electric rates; creating s. 366.8255, F.S.; providing for environmental cost recovery; amending s. 367.031, F.S.; requiring a water or wastewater utility to obtain a certificate or an exemption order from the commission prior to obtaining a permit; amending s. 367.082, F.S.; changing procedures for establishing interim water and wastewater rat s; amending s. 367.111, F.S.; extending the commission's authority to enforce water and wastewater standards; amending s. 367.121, F.S.; authorizing the commission to seek injunctive relief against water and wastewater utilities; authorizing the commission to receive reimbursement of travel costs from water and wastewater utilities; amending s. 368.021, F.S.; exempting from commission regulation entities supplying compreseed natural gas for transportation purposes; amending s. 368.061, F.S.; increasing the level of civil fines for gas safety violations; creating s. 368.1085, F.S.; authorizing reimbursement by natural gas transmission companies of certain commission travel costs relating to audits; creating s. 368.1115, F.S.; providing for injunctive relief against natural gas transmission companies; providing for the use of a projected test-year rate base to determine interim rates or revenues subject to refund; providing an effective date.

Rep. Tobin moved the adoption of the amendment, which was adopted.

THE SPEAKER IN THE CHAIR

Motion

On motion by Rep. Davis, the rules were waived and the following remarks were ordered spread upon the *Journal.*

Rep. Davis: Representative Tobin, I understand what your amendment is doing in terms of establishing a procedure for passing through costs associated with complying primarily with the Clean Air Act amendments, which we adopted last year and just modified through legislation earlier today. In fact, last year I know we passed legislation that allowed utilities to submit plans to the Public Service Commission about how they intended to comply with the Clean Air Act, and that is going to be expensive. I'd like to ask you a series of questions that are designed to clarify the legislative intent behind this amendment so it will be used in the most restrictive fashion possible by the Public Service Commission. In the amendment that is before us there is reference to in-service capital investments as a type of cost that the Public Service Commission could allow the utilities to recover under this procedure. Is it the intent of this amendment that the costs of a large capital item such as an entire power plant could be recovered through this procedure?

Speaker Johnson: In response, Representative Tobin.

Rep. Tobin: Mr. Speaker, this is a series of questions. The answer t that is no. The intent is not to authorize recovery through this procedur of new power plant construction costs. The intent is to allow the recover of modifications to existing plans in order to bring them into compliance with the environmental standards.

Speaker Johnson: Representative Davis.

Rep. Davis: Foll w-up question, Representative Tobin. What sort c modifications are intended to be recovered through this proceeding?

Rep. Tobin: Additional scrubbers to remove pollutants from smok stacks. Another example would be changing the boilers or combustio systems to reduce emissions. This is basically to bring those older plan into compliance for more safe environmental standards.

Speaker Johnson: Representative Davis.

Rep. Davis: Does the Public Service Commission retain ar discretion under the proposal to determine what type of in-service capit investment is an environmental compliance cost?

Rep. Tobin: Yes, Mr. Davis. On page 6, at lines 20 through 24, t commission is given authority to determine if a company-proposed activi is for the purpose of complying with environmental standards.

Speaker Johnson: Representative Davis.

Rep. Davis: Final question, Representative Tobin. Is it the inte that the Commission be given the flexibility to determine whether t proposed environmental compliance costs should be handled under t procedure or in a full-blown rate case?

Rep. Tobin: Yes. The intent is for the Commission to have t flexibility to hold a full-blown rate case in certain cases. The Commissi may elect to hold a rate case if it determines that the proposed capi investment is so large that it's material to the overall costs and expen of the company. It may also make such action if it finds that the prim or dominant purpose of the investment is not to comply w environmental standards but to generate electricity.

On motions by Rep. Tobin, the rules were waived by the required t thirds vote and—

CS for SB's 582 and 584—A bill to be entitled An act relating to authority of the Public Service Commission; creating s. 364.015, F providing for injunctive relief against telecommunications compan creating s. 364.016, F.S.; authorizing reimbursement

telecommunications companies of cartain commission travel costs relating to audits; amending s. 366.05, F.S.; providing for injunctive relief against public utilities and authorizing reimbursement by electric and gas utilities of certain commission travel costs relating to audits; amending s. 364.055, F.S.; changing procedures for establishing interim telecommunications rates; amending s. 366.06, F.S.; authorizing the commission to permit gas and electric utilities to elect the proposed agency action procedure; amending s. 366.071, F.S.; changing procedures for establishing interim gas and electric rates; creating s. 366.8255, F.S.; providing for environmental cost recovery; amending s. 367.031, F.S.; requiring a water or wastewater utility to obtain a certificate or an exemption order from the commission prior to obtaining a permit; amending s. 367.082, F.S.; changing procedures for establishing interim water and wastewater rates; amending s. 367.111, F.S.; extending the commission's authority to enforce water and wastewater standards; amending s. 367.121, F.S.; authorizing the commission to seek injunctive relief against water and wastewater utilities; authorizing the commission to receive reimbursement of travel costs from water and wastewater utilities; amending s. 368.021, F.S.; exempting from commission regulation entities supplying compressed natural gas for transportation purposes; amending s. 368.061, F.S.; increasing the level of civil fines for gas safety violations; creating s. 368.1085, F.S.; authorizing reimbursement by natural gas transmission companies of certain commission travel costs relating to audits; creating s. 368.1115, F.S.; providing for injunctive relief against natural gas transmission companies; providing for the use of a projected test-year rate base to determine interim rates or revenues subject to refund; providing an effective date.

—was substituted for HB 2129 and read the second time by title. Under Rule 7.11, the House bill was laid on the table.

On motion by Rep. Tobin, the rules were waived by the required two-thirds vote and CS/SBs 582 & 584 was read the third time by title. On passage, the vote was:

Yeas—106

The Chair	Feeney	Logan	Sanderson
Abrams	Feren	Long	Saunders, D.
Arnall	Fuller	Mackenzie	Saunders, R.
Arnold	Futch	Mackey	Schulte
Ascherl	Gay	Manrique	Sembler
Bainter	Geller	McAndrews	Shepard
Barreiro	Glickman	McClure	Simon
Bitner	Gordon	McMahan	Sindler
Boyd	Graber	Merchant	Smith
Brennan	Greene	Miller	Stabins
Bronson	Hafner	Minton	Stafford
Brown	Hanson	Mishkin	Starks
Burke	Hawkes	Mitchell	Sublette
Bush	Hawkins	Morroni	Tedder
Casey	Healey	Morse	Thomas
Charles	Hill	Mortham	Thrasher
Chestnut	Jacobs	Ogles	Tobin
Clemons	Jamerson	Peeples	Trammell
Cosgrove	Johnson, Buddy	Posey	Upchurch
Couch	Jones	Pruitt	Valdes
Crady	Kerrigan	Rayson	Villalobos
Crist	King	Reddick	Wallace
Davis	Klein	Ritchie	Warner
Dawson	Laurent	Roberts	Webster
De Grandy	Lawson,	Rudd	Wise
Dennis	Lippman	Rush	
Eggelletion	Littlefield	Safley	

Nays—None

So the bill passed and was immediately certified to the Senate.

Messages from the Senate

The Honorable Bolley L. Johnson, Speaker

I am directed to inform the House of Representatives that the Senate has passed CS/SBs 340 & 358; passed, as amended, CS/SB 568; SBs 682 and 1508 and requests the concurrence of the House.

Joe Brown, Secretary

By the Committee on Judiciary and Senators Jenne and Dudley—

CS for SB's 340 and 358—A bill to be entitled An act relating to vital records; amending s. 28.222, F.S.; requiring the clerk of the circuit court to record certain death certificates; repealing s. 382.025(11), F.S., which prohibits the duplication of a certified copy of a certificate of birth, death, or fetal death; providing an effective date.

—was read the first time by title and placed on the Calendar without reference.

By the Committee on Natural Resources and Conservation and Senator Myers—

CS for SB 568—A bill to be entitled An act relating to mangroves; creating s. 403.9311, F.S.; providing legislative intent; amending s. 403.931, F.S.; providing exceptions to permit requirements for altering mangroves; amending s. 253.77, F.S.; and s. 258.42, F.S.; providing that a riparian owner may selectively trim or alter mangroves on adjacent, publicly-owned submerged lands under certain conditions; providing an effective date.

—was read the first time by title and placed on the Calendar without reference.

By Senator Kurth-

SB 682—A bill to be entitled An act relating to public restroom facilities; amending s. 553.141, F.S.; providing an exemption from certain public restroom requirements for lodging and food service establishments and member campgrounds; providing an effective date.

—was read the first time by title and placed on the Calendar without reference.

By Senator Hargrett—

SB 1508—A bill to be entitled An act relating to drinking water; amending s. 381.0062, F.S.; requiring registration of establishments with limited-use commercial public water systems which provide bottled water for consumption by employees; amending s. 403.860, F.S.; authorizing specified county public health units to institute civil actions to enjoin violations of rules or orders issued under the safe drinking water act; amending s. 403.862, F.S.; providing for disposition of penalties received from water suppliers; providing an effective date.

—was read the first time by title and placed on the Calendar without reference.

Continuation of Special and Continuing Orders

CS/HB 933—A bill to be entitled An act relating to the sale or lease of business opportunities; amending s. 559.801, F.S.; clarifying definitions; amending s. 559.803, F.S.; revising timeframes for notice of disclosure for business opportunity contracts; revising format and contents of disclosure document; amending s. 559.805, F.S.; imposing an annual fee for certain purposes; amending s. 559.809, F.S.; prohibiting misrepresentation by sellers in certain circumstances; amending s. 559.813, F.S.; authorizing administrative remedies, including an administrative fine; specifying certain entities as enforcing authorities; authorizing certain civil actions, including penalties; providing for certain remedies; providing for termination of investigations or actions under certain circumstances; providing a contingent appropriation; providing an effective date.

—was read the second time by title.

The Committee on Appropriations offered the following amendment:

Amendment 1—On page 3, lines 15-17, strike all of said lines and insert:

559.803 Disclosure statement.—At least *10 business days* ~~72 hours~~ prior to the time the purchaser signs a business opportunity contract, or at least *10 business days* ~~72 hours~~ prior to

Rep. McMahan moved the adoption of the amendment, which was adopted.

The Committee on Appropriations offered the following amendment:

Amendment 2—On page 11, lines 22-23, strike "3 F.T.E. positions and $110,000" and insert: 1 F.T.E. position and $48,497

EXHIBIT NO. _____

DOCKET NO: 010007-EI

WITNESS: JAMES O. VICK

PARTY: GULF POWER COMPANY

DESCRIPTION: October 13, 2000 Facsimile from Mr. Vick to Mr. Breman

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET
NO. 010007-EI EXHIBIT NO. 5
COMPANY/
WITNESS. Vick
DATE: 11-20-21-01

PROFFERING PARTY: STAFF

GULF POWER COMPANY
One Energy Place
Pensacola, FL 32520-0328

Fax Phone: 850.444.6217 -
Environmental Affairs

Fax

To:	Jim Brenner	**From:**	Jim Vick Gulf Power Co. / Environmental Affairs
Fax:	850.413.6665	**Pages:**	3
Phone:		**Date:**	10.12.2K
Re:	Plant Smith		

☐ **Urgent** ☐ **For Your Review** ☐ **Comment by** ____

☐ **Please Reply** ☐ **Please Recycle**

• **Comments:**

Attached find the permit requirement for the new burned management system at Gulf's Plant Smith.

Additional information will follow on cost justification of the management system.

Jim Vick

Department of Environmental Protection

Jeb Bush
Governor

Twin Towers Office Building
2600 Blair Stone Road
Tallahassee, Florida 32399-2400

David B. Struhs
Secretary

PERMITTEE:

Gulf Power Company
One Energy Place
Pensacola, Florida 32520-0328

File No.	PSD-FL-269 (PA99-40)
FID No.	0050014
SIC No.	4911
Expires:	December 31, 2002

Authorized Representative:

Robert G. Moore, V.P. Power Generation/Transmission

PROJECT AND LOCATION:

Permit pursuant to the requirements for the Prevention of Significant Deterioration of Air Quality (PSD Permit) for the construction of two nominal 170 megawatt (MW), gas-fired, stationary combustion turbine-electrical generators with duct-fired recovery steam generators (HRSGs) that will raise sufficient steam to produce approximately another 200 MWs from the steam generator. The unit will achieve a nominal 566 megawatts at annual average site conditions with duct burners. The unit is capable of a maximum of approximately 574 megawatts in combined cycle operation with power augmentation and evaporative cooling at 95 degrees F. The maximum heat input of the combustion turbines is 1751 MBTU/hr (LHV at 65 degrees F) each. The maximum heat input of the duct burners is 275 MBTU/hr (LHV at 65 degrees F) each. The plant will also include two 121 foot stacks; a small heater for the gas pipeline; and a 10-cell, mechanical draft salt water cooling tower. The unit is designated as Unit 3 and will be located at the Lansing Smith Electric Generating Plant, 4300 Highway 2300, Southport, Bay County. UTM coordinates are: Zone 16; 625.03 km E; 3349.08 km N.

STATEMENT OF BASIS:

This PSD permit is issued under the provisions of Chapter 403 of the Florida Statutes (F.S.), and Chapters 62-4, 62-204, 62-210, 62-212, 62-296, and 62-297 of the Florida Administrative Code (F.A.C.) and 40CFR52.21. The above named permittee is authorized to modify the facility in accordance with the conditions of this permit and as described in the application, approved drawings, plans, and other documents on file with the Department of Environmental Protection (Department).

Attached Appendices and Tables made a part of this permit:

Appendix BD	BACT Determination
Appendix GC	Construction Permit General Conditions

Howard L. Rhodes, Director
Division of Air Resources Management

be determined by the continuous emission monitor system (CEMS) and prorated daily as necessary based upon hours of operation per operating mode. Emissions of NO_x in the stack exhaust gas with the combustion turbine operating with the duct burner on shall not exceed 82.9 lb/hr and 113.3 lb/hr with steam augmentation to be demonstrated by initial stack test. [Rule 62-4.070 and 62-204.800(7), F.A.C. to avoid PSD Review]

- Emissions of NO_x from the duct burner shall not exceed 0.1 lb/MMBtu, which is more stringent than the NSPS (see Specific Condition 46). [Rule 62-4.070 and 62-204.800(7), F.A.C. to avoid PSD Review]
- When NO_x monitoring data is not available, substitution for missing CEMS data shall be handled as required by Title IV (40 CFR 75) to calculate any specified average time. Heat input for these periods shall be determined by fuel sampling and measurement.
- **Facility-wide NO_x emissions cap:** In addition to individual (point source) emission limits and NO_x averaging plan requirements, the Lansing Smith facility shall be required to comply with a facility-wide NO_x emissions cap of 6666 TPY. CEMS shall be the method of compliance. See specific condition 43 for reporting and record-keeping requirements.
- The installation of low NO_x burners and a new burner management system are authorized for existing Smith Unit 1 (EU-001) as a means of complying with the facility-wide cap. Within 18 months of commissioning of these burners, an engineering report shall be submitted to the Department summarizing the observed changes (before versus after) in NO_x.

21. Carbon Monoxide (CO) Emissions: Emissions of CO in the stack exhaust gas with the combustion turbine operating and duct burner on shall exceed neither 16 ppm nor 23 ppm (@ 15%O_2) with steam augmentation to be demonstrated annually by stack test using EPA Method 10. {For informational purposes, this equates to 78.7 lb/hr and 116.6 lb/hr respectively} [Rule 62-212.400, F.A.C.]

22. Volatile Organic Compounds (VOC) Emissions: Emissions of VOC in the stack exhaust gas with the combustion turbine operating and duct burner on shall exceed neither 4 ppm nor 6 ppm (@ 15%O_2) with steam augmentation to be demonstrated by initial stack test using EPA Method 18, 25 or 25A. {For informational purposes, this equates to 10.2 lb/hr and 16.8 lb/hr respectively} [Rule 62-212.400, F.A.C:]

23. Sulfur Dioxide (SO_2) emissions: SO_2 emissions shall be limited by firing pipeline natural gas (sulfur content less than 20 grains per 100 standard cubic foot). Compliance with this requirement in conjunction with implementation of the Custom Fuel Monitoring Schedule in Specific Condition 44 will demonstrate compliance with the applicable NSPS SO_2 emissions limitations from the duct burner or the combustion turbine. {For informational purposes, annual SO_2 emissions will be up to 105 TPY}[40CFR60 Subpart GG and Rules 62-4.070, 62-212.400, and 62-204.800(7), F.A.C.]