

APPLICATION FOR SALE, ASSIGNMENT OR TRANSFER
OF CERTIFICATE OR FACILITIES

(Pursuant to Section 367.071, Florida Statutes)

TO: Director, Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

020256-WU

The undersigned hereby makes application for the sale,
assignment or transfer of (all or part) of Water Certificate No.
380W and/or Wastewater Certificate No. N/A or facilities in
Marion County, Florida, and submits

the following information:

PART I APPLICANT INFORMATION

A) The full name (as it appears on the certificate), address
and telephone number of the applicant:

Sunshine Utilities of Central Florida, Inc.

Name of utility

(352) 347-8228

Phone No.

(352) 347-6915

Fax No.

10230 East Highway 25

Office street address

Belleview, Florida 34420

City

State

Zip Code

N/A

Mailing address if different from street address

N/A

Internet address if applicable

PSC/WAW 7 (Rev. 8/95)

DOCUMENT NUMBER-DATE

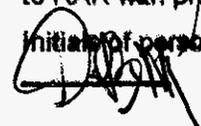
03290 MAR 21 8

FPSC-COMMISSION CLERK

02 MAR 21 AM 11:29
DISTRIBUTION CENTER

Check received with filing and
forwarded to Fiscal for deposit.
Fiscal to forward a copy of check
to RAR with proof of deposit.

Initials of person who forwarded check:



B) The name, address and telephone number of the person to contact concerning this application:

Pamela Christmas, Manager (352) 347-8228

Name	Phone No.	
10230 East Highway 25		
Street address		
Belleview, Florida	34420	
City	State	Zip Code

C) The full name (as it will appear on the certificate), address and telephone number of the buyer:

Sunshine Utilities of Central Florida, Inc.

Name of utility		
(352) 347-8228	(352)	347-6915
Phone No.	Fax No.	
10230 East Highway 25		
Office street address		
Belleview, Florida	34420	
City	State	Zip Code
N/A		

Mailing address if different from street address

N/A

Internet address if applicable

D) Indicate the organizational character of the buyer: (circle one)

Corporation

Partnership

Sole Proprietorship

Other: _____

(specify)

E) The date and state of incorporation or organization of the buyer:

November 18, 1988 Ocala, Florida

05 NOV 51 11:58
2
OFFICE

- F) If the buyer is a corporation, list the names, titles, and addresses of corporate officers and directors. (Use additional sheet if necessary).

See Attached Exhibit 1

- G) If the buyer is not a corporation, list the names, titles, and addresses of all persons owning an interest in the organization. (Use additional sheet if necessary.)

N/A

PART II FINANCIAL AND TECHNICAL INFORMATION

- A) Exhibit 2 - A statement indicating how the transfer is in the public interest, including a summary of the buyer's experience in water and/or wastewater utility operations, a showing of the buyer's financial ability to provide service and a statement that the buyer will fulfill the commitments, obligations and representations of the seller with regard to utility matters.

- B) List the names and locations of other water and/or wastewater utilities owned by the buyer and PSC certificate numbers, if any.

N/A

- C) Exhibit 3 - A copy of the contract for sale and all auxiliary or supplemental agreements, which shall include, if applicable:

- (1) Purchase price and terms of payment.
- (2) A list of and the dollar amount of the assets purchased and liabilities assumed or not assumed, including those of nonregulated operations or entities.
- (3) A description of all consideration between the parties, for example, promised salaries, retainer fees, stock, stock options, assumption of obligations.

The contract for sale shall also provide for the disposition, where applicable, of the following:

- (a) Customer deposits and interest thereon;
 - (b) Any guaranteed revenue contracts;
 - (c) Developer agreements;
 - (d) Customer advances;
 - (e) Debt of the utility; and
 - (f) Leases.
- D) Exhibit 4 - A statement regarding the disposition of any outstanding regulatory assessment fees, fines or refunds owed.
- E) Exhibit 5 - A statement describing the financing the purchase.
- F) Exhibit N/A - A list of all entities upon which the applicant is relying to provide funding to the buyer, and an explanation of the manner and amount of such funding, which shall include their financial statements and copies of any financial agreements with the utility. This requirement shall not apply to any person or entity holding less than 10 percent ownership interest in the utility.
- G) Exhibit 6 - The proposed net book value of the system as of the date of the proposed transfer. If rate base (or net book value) has been established previously by this Commission, state the Order No. and date issued. _____ Identify all adjustments made to update this rate base (or net book value) to the date of the proposed transfer.
- H) Exhibit 7 - A statement setting forth the reasons for the inclusion of an acquisition adjustment, if one is requested. (An acquisition adjustment results when the purchase price of the utility differs from the original cost calculation.)

I) The full name, address and telephone number of the person who has possession of the books and records of the seller:

Phil Woods / AP Utilities	(352)	694-7474
Name	Phone No.	
1705 SE Ft King Street		
Street address		
Ocala FL	34471	
City	State	Zip Code

J) Exhibit 8 - If the books and records of the seller are not available for inspection by the Commission or are not adequate for purposes of establishing the net book value of the system, a statement by the buyer that a good faith, extensive effort has been made to obtain such books and records for inspection by the Commission and detailing the steps taken to obtain the books and records.

K) Exhibit 8a - A statement from the buyer that is has obtained or will obtain copies of all of the federal income tax returns of the seller from the date the utility was first established, or rate base was last established by the Commission or, if the tax returns have not been obtained, a statement from the buyer detailing the steps taken to obtain the returns.

L) Exhibit 9 - A statement from the buyer that after reasonable investigation, the system being acquired appears to be in satisfactory condition and in compliance with all applicable standards set by the Department of Environmental Protection (DEP)

If the system is in need of repair or improvement, has any outstanding Notice of Violation of any standard set by the DEP or any outstanding consent orders with the DEP, the buyer shall provide a list of the improvements and repairs needed and the approximate cost to make them, a list of the action taken by the utility with regard to the violation, a copy of the Notice of Violation(s), a copy of the consent order and a list of the improvements and repairs consented to and the approximate cost to make them.

PART III NOTICE OF ACTUAL APPLICATION

A) Exhibit 10 - An affidavit that the notice of actual application was given in accordance with Section 367.045(1)(a), Florida Statutes, and Rule 25-30.030, Florida Administrative Code, by regular mail to the following:

- (1) the governing body of the municipality, county, or counties in which the system or the territory proposed to be served is located;
- (2) the privately owned water and wastewater utilities that hold a certificate granted by the Public Service Commission and that are located within the county in which the utility or the territory proposed to be served is located;
- (3) if any portion of the proposed territory is within one mile of a county boundary, the utility shall notice the privately owned utilities located in the bordering counties and holding a certificate granted by the Commission;
- (4) the regional planning council;
- (5) the Office of Public Counsel;
- (6) the Public Service Commission's Director of Records and Reporting;
- (7) the appropriate regional office of the Department of Environmental Protection; and
- (8) the appropriate water management district.

Copies of the Notice and a list of entities noticed shall accompany the affidavit. THIS MAY BE A LATE-FILED EXHIBIT.

B) Exhibit 11 - An affidavit that the notice of actual application was given in accordance with Rule 25-30.030, Florida Administrative Code, by regular mail or personal delivery to each customer of the system being transferred. A copy of the Notice shall accompany the affidavit. THIS MAY BE A LATE-FILED EXHIBIT.

C) Exhibit 12 - Immediately upon completion of publication, an affidavit that the notice of actual application was published once in a newspaper of general circulation in the territory in accordance with Rule

25-30.030, Florida Administrative Code. A copy of the proof of publication shall accompany the affidavit. THIS MAY BE A LATE-FILED EXHIBIT.

PART IV FILING FEE

Indicate the filing fee enclosed with the application:

\$750 (for water) and N/A (for wastewater).

Note: Pursuant to Rule 25-30.020, Florida Administrative Code, the amount of the filing fee as follows:

- (1) For applications in which the utility to be transferred has the capacity to serve up to 500 ERC's, the filing fee shall be **\$750.**
- (2) For applications in which the utility to be transferred has the capacity to serve from 501 to 2,000 ERC's the filing fee shall be **\$1,500.**
- (3) For applications in which the utility to be transferred has the capacity to serve from 2,001 ERC's to 4,000 ERC's the filing fee shall be **\$2,250.**
- (4) For applications in which the utility to be transferred has the capacity to serve more than 4,000 ERC's the filing fee shall be **\$3,000.**

PART V OTHER

- A) Exhibit 13 - Evidence that the utility owns the land where the utility treatment facilities are located. Or, where the utility does not own the land, a copy of the agreement which provides for the long term, continuous use of the land, such as a 99-year lease. The Commission may consider a written easement or other cost-effective alternative.
- B) Exhibit 14 - The original and two copies of sample tariff sheets reflecting the new name of the utility, the existing rates and charges and territorial description of the water and/or wastewater systems. **Sample tariff(s) are attached.**

C) Exhibit 15 - The utility's current certificate(s) or, if not available, an explanation of the steps the applicant took to obtain the certificate(s).

PART VI AFFIDAVIT

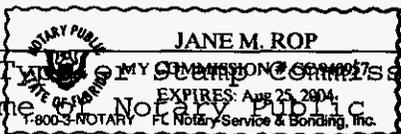
I JAMES H. HODGES (applicant) do solemnly swear or affirm that the facts stated in the forgoing application and all exhibits attached thereto are true and correct and that said statements of fact thereto constitutes a complete statement of the matter to which it relates.

BY: *James H. Hodges*
Applicant's Signature
JAMES H. HODGES
Applicant's Name (Typed)
PRESIDENT
Applicant's Title *

Subscribed and sworn to before me this 15th day in the month of March in the year of 2002 by JAMES H HODGES who is personally known to me or produced identification

Type of Identification Produced

Jane M. Rop
Notary Public's Signature

Print, Type or Stamp Commissioned Name of Notary Public


* If applicant is a corporation, the affidavit must be made by the president or other officer authorized by the by-laws of the corporation to act for it. If applicant is a partnership or association, a member of the organization authorized to make such affidavit shall execute same.

(THIS PAGE INTENTIONALLY LEFT BLANK)

Sunshine Utilities of Central Florida, Inc.
Application for Transfer - Certificate No. 380W

Part 1 (F) Exhibit 1 List of name, titles and addresses
of corporate officers and directors

Officers

James H. Hodges, President
3231 SE 45th Street
Ocala, Florida 34480

Clarise G. Hodges, Vice President
3231 SE 45th Street
Ocala, Florida 34480

James H. Hodges, Jr., Secretary
8854 Juniper Road
Ocala, Florida 34480

Dewaine W. Christmas, Treasurer
310 Larch Road
Ocala, Florida 34480

Directors

James H. Hodges
3231 SE 45th Street
Ocala, Florida 34480

**Sunshine Utilities of Central Florida, Inc.
Application for Transfer - Certificate No. 380W**

Part II (A) Exhibit 2

Sunshine Utilities is a larger company and we can provide better service to the customers of Quail Run. Sunshine has always met the requirements set by the Florida Department of Environmental Protection, St. Johns River District Management as well as the Florida Public Service Commission.

Sunshine is a Florida corporation that was established in 1988 and has been doing business in Marion County, Florida for over 24 years. Sunshine operates 23 separate water systems which provide water service to approximately 2920 residential and commercial customers.

The Annual Report dated December, 2000 and the Income Tax Return for 2000 reflects the current financial position of Sunshine.

Sunshine Utilities of Central Florida, Inc. will fulfill the commitments, obligations and representations of the seller with regard to utility matters in accordance with the contract for sale.

Form 1120S

U.S. Income Tax Return for an S Corporation 2000

OMB No 1545-0130

IRS use only - Do not write or staple in this space

Do not file this form unless the corporation has timely filed Form 2553 to elect to be an S corporation. See separate instructions.

For calendar year 2000, or tax year beginning 2000, and ending 20

Header section containing: A Effective Date of Election as an S Corporation (01/02/89), B Business Code No (221300), C Employer Identification Number (59-2938319), D Date Incorporated (01/02/89), E Total Assets (\$ 1,711,224), and F Check applicable boxes.

G Enter number of shareholders in the corporation at end of the tax year 2

Caution: Include only trade or business income and expenses on lines 1a through 21 See the instructions for more information

Main table with columns for Income (1a-6), Deductions (7-21), and Tax and Payments (22-27). Includes handwritten 'CORPERS' stamp and various numerical entries.

Sign Here section: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Preparer's Information section: Preparer's Signature (Daniel J. Collier), Date (03/28/01), Firm's Name (DANIEL J. COLLIER P.A.), Address (1111 NE 25TH AVENUE SUITE 204, OCALA, FL 34470), EIN (59-3017166), and Phone No ((352) 732-5611).

REDACTED

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional Section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2.	8	

9a Check all methods used for valuing closing inventory:

(i) Cost as described in Regulations Section 1.471-3

(ii) Lower of cost or market as described in Regulations Section 1.471-4

(iii) Other (specify method used and attach explanation) _____

b Check if there was a writedown of 'subnormal' goods as described in Regulations Section 1.471-2(c) _____

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) _____

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d _____

e Do the rules of Section 263A (for property produced or acquired for resale) apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation Yes No

Schedule B Other Information

	Yes	No
1 Check method of accounting: (a) <input type="checkbox"/> Cash (b) <input checked="" type="checkbox"/> Accrual (c) <input type="checkbox"/> Other (specify) _____		
2 Refer to the list in the instructions and state the corporation's principal: (a) Business activity <u>UTILITY</u> (b) Product or service <u>WATER</u>		
3 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see Section 267(c).) If 'Yes,' attach a schedule showing: (a) name, address, and employer identification number and (b) percentage owned		X
4 Was the corporation a member of a controlled group subject to the provisions of Section 1561?		X
5 Check this box if the corporation has filed or is required to file Form 8264, Application for Registration of a Tax Shelter <input type="checkbox"/>		
6 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If so, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>		
7 If the corporation: (a) filed its election to be an S corporation after 1986, (b) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (c) has net unrealized built-in gain (defined in Section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) _____ \$		
8 Check this box if the corporation had accumulated earnings and profits at the close of the tax year (see instructions) <input type="checkbox"/>		

Note: If the corporation had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Schedule K Shareholders' Shares of Income, Credits, Deductions, etc

(a) Pro rata share items		(b) Total amount	
1	Ordinary income (loss) from trade or business activities (page 1, line 21)	1	-2,721
2	Net income (loss) from rental real estate activities (attach Form 8825)	2	
3a	Gross income from other rental activities	3a	
	b Expenses from other rental activities (attach schedule)	3b	
	c Net income (loss) from other rental activities. Subtract line 3b from line 3a	3c	
4	Portfolio income (loss):		
a	Interest income	4a	1,716
b	Ordinary dividends	4b	
c	Royalty income	4c	
d	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	4d	
e	Net long-term capital gain (loss) (attach Schedule D (Form 1120S)):		
	(1) 28% rate gain (loss)		
	(2) Total for year	4e (2)	
f	Other portfolio income (loss) (attach schedule)	4f	
5	Net Section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)	5	
6	Other income (loss) (attach schedule)	6	

Schedule K Shareholders' Shares of Income, Credits, Deductions, etc (continued)

	(a) Pro rata share items	(b) Total amount
Deductions	7 Charitable contributions (attach schedule)	7
	8 Section 179 expense deduction (attach Form 4562)	8 20,000.
	9 Deductions related to portfolio income (loss) (itemize)	9
	10 Other deductions (attach schedule) OFFICER HEALTH INSURANCE	10 6,106.
Investment Interest	11a Interest expense on investment debts	11a
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b (1) 1,716.
	(2) Investment expenses included on line 9 above	11b (2)
Credits	12a Credit for alcohol used as a fuel (attach Form 6478)	12a
	b Low-income housing credit:	
	(1) From partnerships to which Section 42(j)(5) applies for property placed in service before 1990	12b (1)
	(2) Other than on line 12b(1) for property placed in service before 1990	12b (2)
	(3) From partnerships to which Section 42(j)(5) applies for property placed in service after 1989	12b (3)
	(4) Other than on line 12b(3) for property placed in service after 1989	12b (4)
	c Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)	12c
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d
	e Credits related to other rental activities	12e
	13 Other credits	13
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a -4,385.
	b Adjusted gain or loss	14b
	c Depletion (other than oil and gas)	14c
	d (1) Gross income from oil, gas, or geothermal properties	14d (1)
	(2) Deductions allocable to oil, gas, or geothermal properties	14d (2)
e Other adjustments and tax preference items (attach schedule)	14e	
Foreign Taxes	15a Name of foreign country or U.S. possession ▶	
	b Gross income sourced at shareholder level	15b
	c Foreign gross income sourced at corporate level:	
	(1) Passive	15c (1)
	(2) Listed categories (attach schedule)	15c (2)
	(3) General limitation	15c (3)
	d Deductions allocated and apportioned at shareholder level:	
	(1) Interest expense	15d (1)
	(2) Other	15d (2)
	e Deductions allocated and apportioned at corporate level to foreign source income:	
(1) Passive	15e (1)	
(2) Listed categories (attach schedule)	15e (2)	
(3) General limitation	15e (3)	
f Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15f	
g Reduction in taxes available for credit and gross income from all sources (attach schedule)	15g	
Other	16 Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	16b
	17 Tax-exempt interest income	17
	18 Other tax-exempt income	18 364.
	19 Nondeductible expenses	19
	20 Total property distributions (including cash) other than dividends reported on line 22 below	20 82,504.
	21 Other items and amounts required to be reported separately to shareholders (attach schedule).	
	22 Total dividend distributions paid from accumulated earnings and profits	22 0.
	23 Income (loss). (Required only if Schedule M-1 must be completed.) Combine lines 1 through 6 in column (b). From the result, subtract the sum of lines 7 through 11a, 15f, and 16b	23 -27,111.

BAA

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		207,020.		146,502.
2a Trade notes and accounts receivable	163,680.		163,374.	
b Less allowance for bad debts		163,680.		163,374.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule) Ln. 6. St		872.		416.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach schedule) Ln. 9. St		33,105.		
10a Buildings and other depreciable assets	2,027,660.		2,090,814.	
b Less accumulated depreciation	886,647.	1,141,013.	965,883.	1,124,931.
11a Depletable assets				
b Less accumulated depletion				
12 Land (net of any amortization)		64,699.		64,699.
13a Intangible assets (amortizable only)			600.	
b Less accumulated amortization				600.
14 Other assets (attach schedule) Ln. 14. St		112,861.		210,702.
15 Total assets		1,723,250.		1,711,224.
Liabilities and Shareholders' Equity				
16 Accounts payable		42,195.		24,661.
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach sch) Ln. 18. St		136,793.		139,287.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		23,151.		36,836.
21 Other liabilities (attach schedule) Ln. 21. St		953,162.		984,484.
22 Capital stock		100.		100.
23 Additional paid-in capital		440,151.		440,151.
24 Retained earnings		127,698.		85,705.
25 Adjustments to shareholders' equity (attach sch)				
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity		1,723,250.		1,711,224.

Schedule M-1 Reconciliation of Income (Loss) per Books with Income (Loss) per Return (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1 Net income (loss) per books	40,511.	5 Income recorded on books this year not included on Schedule K, lines 1 through 6 (itemize):	
2 Income included on Schedule K, lines 1 through 6, not recorded on books this year (itemize):		a Tax-exempt interest \$	
		See Sch M-1, Line 5	364.
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 11a, 15f, and 16b (itemize):		6 Deductions included on Schedule K, lines 1 through 11a, 15f, and 16b, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	47,127.
b Travel and entertainment \$		See Sch M-1, Line 6	25,000.
See Sch M-1, Line 3	4,869.	7 Add lines 5 and 6	72,491.
4 Add lines 1 through 3	45,380.	8 Income (loss) (Schedule K, ln 23), Ln 4 less ln 7	-27,111.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions).

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	-50,893.	0.	0.
2 Ordinary income from page 1, line 21			
3 Other additions See Schedule M-2, Other Additions	1,716.	364.	
4 Loss from page 1, line 21	2,721.		
5 Other reductions See Schedule M-2, Other Reductions	26,106.		
6 Combine lines 1 through 5	-78,004.	364.	0.
7 Distributions other than dividend distributions	0.	364.	0.
8 Balance at end of tax year. Subtract line 7 from line 6	-78,004.	0.	0.

Depreciation and Amortization
(Including Information on Listed Property)

2000

67

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.
▶ Attach this form to your return.

Name(s) Shown on Return: **SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.** Business or Activity to Which This Form Relates: **Form 1120S Line 21** Identifying Number: **59-2938319**

Part I Election to Expense Certain Tangible Property (Section 179)

Note: If you have any 'listed property,' complete Part V before you complete Part I.

1	Maximum dollar limitation. If an enterprise zone business, see instructions	1	\$20,000.
2	Total cost of Section 179 property placed in service. See instructions	2	
3	Threshold cost of Section 179 property before reduction in limitation	3	\$200,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	20,000.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	SEE SCHEDULE	22,683.	20,000.
7	Listed property. Enter amount from line 27	7	
8	Total elected cost of Section 179 property. Add amounts in column (c), lines 6 and 7	8	20,000.
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	20,000.
10	Carryover of disallowed deduction from 1999. See instructions	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	20,000.
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	20,000.
13	Carryover of disallowed deduction to 2001. Add lines 9 and 10, less line 12	13	0.

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation for Assets Placed in Service Only During Your 2000 Tax Year
(Do not include listed property.)

Section A - General Asset Account Election

14 If you are making the election under Section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See instructions

Section B - General Depreciation System (GDS) (See instructions)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property						
c 7-year property		2,683.	7.00	HY	200DB	383.
d 10-year property						
e 15-year property						
f 20-year property		40,473.	20.00	HY	150DB	1,518.
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C - Alternative Depreciation System (ADS) (See instructions)

16a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part III Other Depreciation (Do not include listed property.) (See instructions)

17	GDS and ADS deductions for assets placed in service in tax years beginning before 2000	17	44,959.
18	Property subject to Section 168(f)(1) election	18	
19	ACRS and other depreciation	19	5,059.

Part IV Summary (See instructions)

20	Listed property. Enter amount from line 26	20	5,533.
21	Total. Add deductions from line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	21	57,452.
22	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to Section 263A costs	22	

Schedule K-1
(Form 1120S)

Shareholder's Share of Income, Credits, Deductions, etc

OMB No 1545 0130

2000

Department of the Treasury
Internal Revenue Service

See separate instructions.
For calendar year 2000 or tax year

beginning . 2000, and ending , 20

Shareholder's identifying number ▶

Corporation's identifying number ▶ 59-2938319

Shareholder's Name, Address, and ZIP Code

Corporation's Name, Address, and ZIP Code

JAMES H HODGES
3231 S E 45TH STREET
OCALA, FL 34471

REDACTED

SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC
10230 EAST HIGHWAY 25
BELLEVIEW, FL 34420

- A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 50.00000 %
 B Internal Revenue Service Center where corporation filed its return ▶ Atlanta, GA 39901-0013
 C Tax shelter registration number (see instructions for Schedule K-1) _____
 D Check applicable boxes (1) Final K-1 (2) Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 -1,360.	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		Schedule B, Part I, line 1 Schedule B, Part II, line 5 Schedule E, Part I, line 4 Schedule D, line 5, col (f)
	a Interest	4a 858.	
	b Ordinary dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	4e(1)	Schedule D, line 12, col (g)
(2) Total for year	4e(2)	Schedule D, line 12, col (f)	
f Other portfolio income (loss) (attach schedule)	4f	(Enter on applicable line of return.) See Shareholder's Instructions for Schedule K-1 (Form 1120S).	
5 Net Section 1231 gain (loss) (other than due to casualty or theft)	5	(Enter on applicable line of return.)	
6 Other income (loss) (attach schedule)	6		
Deductions	7 Charitable contributions (attach schedule)	7	Schedule A, line 15 or 16
	8 Section 179 expense deduction	8 10,000.	
	9 Deductions related to portfolio income (loss) (attach schedule)	9	See Shareholder's Instructions for Schedule K-1 (Form 1120S)
	10 Other deductions (attach schedule)	10 SEE LINE 23 3,053.	
Investment Interest	11a Interest expense on investment debts	11a	Form 4952, line 1 See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1) 858.	
	(2) Investment expenses included on line 9 above	11b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		
	(1) From Section 42(j)(5) partnerships for property placed in service before 1990	12b(1)	Form 8586, line 5
	(2) Other than on line 12b(1) for property placed in service before 1990	12b(2)	
	(3) From Section 42(j)(5) partnerships for property placed in service after 1989	12b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	12b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	
	e Credits related to other rental activities	12e	
13 Other credits	13		

BAA For Paperwork Reduction Act Notice, see the instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2000

	(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a	-2,192.	See Shareholder's instructions for Schedule K-1 (Form 1120S) and instructions for Form 6251
	b Adjusted gain or loss	14b		
	c Depletion (other than oil and gas)	14c		
	d (1) Gross income from oil, gas, or geothermal properties	14d(1)		
	(2) Deductions allocable to oil, gas, or geothermal properties	14d(2)		
	e Other adjustments and tax preference items (attach schedule)	14e		
Foreign Taxes	15a Name of foreign country or U.S. possession ▶	15a		Form 1116, Part I
	b Gross income sourced at shareholder level	15b		
	c Foreign gross income sourced at corporate level:			
	(1) Passive	15c(1)		
	(2) Listed categories (attach schedule)	15c(2)		
	(3) General limitation	15c(3)		
	d Deductions allocated and apportioned at shareholder level:			
	(1) Interest expense	15d(1)		
	(2) Other	15d(2)		
	e Deductions allocated and apportioned at corporate level to foreign source income:			
	(1) Passive	15e(1)		
(2) Listed categories (attach schedule)	15e(2)			
(3) General limitation	15e(3)			
f Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15f		Form 1116, Part II	
g Reduction in taxes available for credit and gross income from all sources (attach schedule)	15g		See instructions for Form 1116	
Other	16 Section 59(e)(2) expenditures: a Type ▶	16a		See Shareholder's instructions for Schedule K-1 (Form 1120S).
	b Amount	16b		
	17 Tax-exempt interest income	17		Form 1040, line 8b
	18 Other tax-exempt income	18	182.	
	19 Nondeductible expenses	19		See Shareholder's instructions for Schedule K-1 (Form 1120S).
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	41,252.	
	21 Amount of loan repayments for 'Loans from Shareholders'	21		
22 Recapture of low-income housing credit:			Form 8611, line 8	
a From Section 42(j)(5) partnerships	22a			
b Other than on line 22a	22b			
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed)			
	LINE 10 - OTHER DEDUCTIONS:			
	OFFICER HEALTH INSURANCE			3,053.
TOTAL			3,053.	

Schedule K-1
(Form 1120S)

Shareholder's Share of Income, Credits, Deductions, etc

OMB No 1545-0130

2000

Department of the Treasury
Internal Revenue Service

beginning

See separate instructions.
For calendar year 2000 or tax year

2000, and ending

20

Shareholder's identifying number ▶

Corporation's identifying number ▶ 59-2938319

Shareholder's Name, Address, and ZIP Code

Corporation's Name, Address, and ZIP Code

CLARISE G. HODGES
3231 S.E. 45TH STREET
OCALA, FL 34471

REDACTED

SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
10230 EAST HIGHWAY 25
BELLEVIEW, FL 34420

- A Shareholder's percentage of stock ownership for tax year (see instructions for Schedule K-1) ▶ 50.00000 %
- B Internal Revenue Service Center where corporation filed its return ▶ Atlanta, GA 39901-0013
- C Tax shelter registration number (see instructions for Schedule K-1) _____
- D Check applicable boxes: (1) Final K-1 (2) Amended K-1

(a) Pro rata share items		(b) Amount	(c) Form 1040 filers enter the amount in column (b) on
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1 -1,361	See Shareholder's instructions for Schedule K-1 (Form 1120S). Schedule B, Part I, line 1 Schedule B, Part II, line 5 Schedule E, Part I, line 4 Schedule D, line 5, col (f) Schedule D, line 12, col (g) Schedule D, line 12, col (f) (Enter on applicable line of return.) See Shareholder's Instructions for Schedule K-1 (Form 1120S). (Enter on applicable line of return.)
	2 Net income (loss) from rental real estate activities	2	
	3 Net income (loss) from other rental activities	3	
	4 Portfolio income (loss):		
	a Interest	4a 858	
	b Ordinary dividends	4b	
	c Royalties	4c	
	d Net short-term capital gain (loss)	4d	
	e Net long-term capital gain (loss):		
	(1) 28% rate gain (loss)	4e(1)	
(2) Total for year	4e(2)		
f Other portfolio income (loss) (attach schedule)	4f		
5 Net Section 1231 gain (loss) (other than due to casualty or theft)	5		
6 Other income (loss) (attach schedule)	6		
Deductions	7 Charitable contributions (attach schedule)	7	Schedule A, line 15 or 16
	8 Section 179 expense deduction	8 10,000	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
	9 Deductions related to portfolio income (loss) (attach schedule)	9	
	10 Other deductions (attach schedule) SEE LINE 23	10 3,053	
Investment Interest	11a Interest expense on investment debts	11a	
	b (1) Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1) 858	
	(2) Investment expenses included on line 9 above	11b(2)	
Credits	12a Credit for alcohol used as fuel	12a	Form 6478, line 10
	b Low-income housing credit:		Form 8586, line 5
	(1) From Section 42(j)(5) partnerships for property placed in service before 1990	12b(1)	
	(2) Other than on line 12b(1) for property placed in service before 1990	12b(2)	
	(3) From Section 42(j)(5) partnerships for property placed in service after 1989	12b(3)	
	(4) Other than on line 12b(3) for property placed in service after 1989	12b(4)	
	c Qualified rehabilitation expenditures related to rental real estate activities	12c	
	d Credits (other than credits shown on lines 12b and 12c) related to rental real estate activities	12d	See Shareholder's Instructions for Schedule K-1 (Form 1120S).
e Credits related to other rental activities	12e		
13 Other credits	13		

BAA For Paperwork Reduction Act Notice, see the instructions for Form 1120S.

Schedule K-1 (Form 1120S) 2000

	(a) Pro rata share items	(b) Amount	(c) Form 1040 filers enter the amount in column (b) on
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	-2,193	See Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss		
	c Depletion (other than oil and gas)		
	d (1) Gross income from oil, gas, or geothermal properties		
	(2) Deductions allocable to oil, gas, or geothermal properties		
	e Other adjustments and tax preference items (attach schedule)		
Foreign Taxes	15a Name of foreign country or US possession ▶		Form 1116, Part I
	b Gross income sourced at shareholder level		
	c Foreign gross income sourced at corporate level:		
	(1) Passive		
	(2) Listed categories (attach schedule)		
	(3) General limitation		
	d Deductions allocated and apportioned at shareholder level		
	(1) Interest expense		
	(2) Other		
	e Deductions allocated and apportioned at corporate level to foreign source income:		
(1) Passive			
(2) Listed categories (attach schedule)			
(3) General limitation			
f Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued		Form 1116 Part II	
g Reduction in taxes available for credit and gross income from all sources (attach schedule)			
Other	16 Section 59(e)(2) expenditures. a Type ▶		See Shareholder's Instructions for Schedule K-1 (Form 1120S). Form 1040, line 8b See Shareholder's Instructions for Schedule K-1 (Form 1120S). Form 8611, line 8
	b Amount		
	17 Tax-exempt interest income		
	18 Other tax-exempt income	182.	
	19 Nondeductible expenses		
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	41,252.	
	21 Amount of loan repayments for 'Loans from Shareholders'		
22 Recapture of low-income housing credit:			
a From Section 42(j)(5) partnerships			
b Other than on line 22a			
Supplemental Information	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed):		
	LINE 10 - OTHER DEDUCTIONS:		
	OFFICER HEALTH INSURANCE		3,053
TOTAL		3,053.	

REDACTED

	(a) Pro rata share items		(b) Amount	
Adjustments and Tax Preference Items	14a Depreciation adjustment on property placed in service after 1986	14a	-2,193.	See Shareholder's Instructions for Schedule K-1 (Form 1120S) and Instructions for Form 6251
	b Adjusted gain or loss	14b		
	c Depletion (other than oil and gas)	14c		
	d (1) Gross income from oil, gas, or geothermal properties	14d(1)		
	(2) Deductions allocable to oil, gas, or geothermal properties	14d(2)		
	e Other adjustments and tax preference items (attach schedule)	14e		
Foreign Taxes	15a Name of foreign country or US possession	15a		Form 1116, Part I
	b Gross income sourced at shareholder level	15b		
	c Foreign gross income sourced at corporate level:			
	(1) Passive	15c(1)		
	(2) Listed categories (attach schedule)	15c(2)		
	(3) General limitation	15c(3)		
	d Deductions allocated and apportioned at shareholder level:			
	(1) Interest expense	15d(1)		
	(2) Other	15d(2)		
	e Deductions allocated and apportioned at corporate level to foreign source income:			
(1) Passive	15e(1)			
(2) Listed categories (attach schedule)	15e(2)			
(3) General limitation	15e(3)			
f Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	15f		Form 1116 Part II	
g Reduction in taxes available for credit and gross income from all sources (attach schedule)	15g		See instructions for Form 1116	
Other	16 Section 59(e)(2) expenditures: a Type	16a		See Shareholder's Instructions for Schedule K-1 (Form 1120S). Form 1040, line 8b
	b Amount	16b		
	17 Tax-exempt interest income	17		
	18 Other tax-exempt income	18	182.	
	19 Nondeductible expenses	19		
	20 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV	20	41,252.	
	21 Amount of loan repayments for 'Loans from Shareholders'	21		
Supplemental Information	22 Recapture of low-income housing credit:			Form 8611, line 8
	a From Section 42(j)(5) partnerships	22a		
	b Other than on line 22a	22b		
	23 Supplemental information required to be reported separately to each shareholder (attach additional schedules if more space is needed).			
	LINE 10 - OTHER DEDUCTIONS:			
	OFFICER HEALTH INSURANCE			3,053.
	TOTAL			3,053.

Form 1120S, Page 1, Line 5
Other Income (Loss)

MISC & NON-UTILITY INCOME	148.
Total	<u>148.</u>

Form 1120S, Page 1, Line 19
Other Deductions

ACCOUNTING	7,795.
AUTOMOBILE AND TRUCK EXPENSE	19,585.
EQUIPMENT RENT	8,445.
INSURANCE	13,973.
OFFICE EXPENSE	16,190.
UNIFORMS	43,953.
CHEMICALS	12,853.
MATERIALS AND SUPPLIES	25,580.
OTHER CONTRACTUAL SERVICES	143,700.
GROSS RECEIPTS TAX	37,297.
CUSTOMER ACCOUNT EXPENSES	10,176.
ENGINEERING & OUTSIDE SERVICES	5,636.
Total	<u>345,183.</u>

Other Current Assets:
1120S, Schedule L, Line 6

Other Current Assets:	Beginning of tax year	End of tax year
PREPAID EXPENSES	872.	416.
Total	<u>872.</u>	<u>416.</u>

Other Investments:
1120S, Schedule L, Line 9

Other Investments:	Beginning of tax year	End of tax year
CERTIFICATES OF DEPOSITS	33,105.	
Total	<u>33,105.</u>	

Other Assets:
1120S, Schedule L, Line 14

Other Assets:	Beginning of tax year	End of tax year
CONSTRUCTION IN PROCESS	108,426.	145,905.
OTHER DEFERRED DEBITS	11,704.	71,702.
NET PLANT ACQUISITION ADJUSTMENT (BOOK ONLY)	-7,269.	-6,905.

Other Assets:
1120S, Schedule L, Line 14

Continued

Other Assets:	Beginning of tax year	End of tax year
Total	<u>112,861.</u>	<u>210,702.</u>

Other Current Liabilities:
1120S, Schedule L, Line 18

Other Current Liabilities:	Beginning of tax year	End of tax year
ADVANCES FOR CONSTRUCTION	66,756.	61,977.
CUSTOMER DEPOSITS	35,782.	38,542.
ACCRUED TAXES	33,906.	38,384.
ACCRUED INTEREST	349.	384.
Total	<u>136,793.</u>	<u>139,287.</u>

Other Liabilities:
1120S, Schedule L, Line 21

Other Liabilities:	Beginning of tax year	End of tax year
PENSION & BENEFIT RESERVE	30,482.	38,413.
CIAC	1,494,207.	1,566,509.
AMORTIZATION OF CIAC	-571,527.	-620,438.
Total	<u>953,162.</u>	<u>984,484.</u>

Form 1120S, Page 4, Schedule M-1, Line 3
Sch M-1, Line 3

BAD DEBTS	<u>4,869.</u>
Total	<u>4,869.</u>

Form 1120S, Page 4, Schedule M-1, Line 5
Sch M-1, Line 5

AMORTIZATION OF ACQUISITION ADJUSTMENT	<u>364.</u>
Total	<u>364.</u>

Form 1120S, Page 4, Schedule M-1, Line 6
Sch M-1, Line 6

ACCRUED FEES IN 1999 PAID IN 2000	<u>25,000.</u>
-----------------------------------	----------------

Form 1120S, Page 4, Schedule M-1, Line 6
Sch M-1, Line 6

Continued

Total 25,000.

Form 1120S, Page 4, Schedule M-2, Line 3
Schedule M-2, Other Additions

INTEREST INCOME	<u>1,716.</u>	
AMORTIZATION OF ACQUISITION ADJUSTMENT		<u>364.</u>
Total	<u>1,716.</u>	<u>364.</u>

Form 1120S, Page 4, Schedule M-2, Line 5
Schedule M-2, Other Reductions

SECTION 179 EXPENSE	<u>20,000.</u>	
OFFICER HEALTH INSURANCE	<u>6,106.</u>	
Total	<u>26,106.</u>	

Form 4562, line 24

Additional Listed Property Statement

(a) Type of property	(b) Date placed in service	(c) Business/ investmnt use %	(d) Cost or other basis	(e) Basis for deprecia- tion	(f) Re- covery period	(g) Method/ Con- vention	(h) Deprecia- tion deduction	(i) Elected section- 179 cost
SERVICE TRUCK	04/30/97	100.00	9,947.	9,947.	5.00	200DBHY	1,146.	
SERVICE TRUCK	04/30/97	100.00	9,946.	9,946.	5.00	200DBHY	1,146.	
SERVICE TRUCK	04/30/97	100.00	11,860.	11,860.	5.00	200DBHY	1,366.	
Total							<u>3,658.</u>	

Part I: Election to Expense Certain Tangible Property

Grp	Num	(a) Property Description	(b) Cost	(c) Expense
309	2	7 yr - FIRE HYDRANT	544.38	544.38
311	70	7 yr - PUMP BURKS	834.72	834.72
311	71	7 yr - PUMP FLOYD CLARK	2,112.79	2,112.79
311	72	7 yr - PUMP	950.99	950.99
320	37	7 yr - FEED PUMP	3,842.50	3,842.50
334	23	7 yr - 2000 ADDITIONS	461.87	461.87
334	24	7 yr - 2000 ADDITIONS	13,396.04	10,712.72
343	68	5 yr - COMPRESSOR	205.27	205.27
343	69	5 yr - BAND SAW	317.64	317.64
343	70	5 yr - COMPRESSOR	6.72	6.72
343	71	5 yr - BAND SAW	10.40	10.40
			<u>22,683.32</u>	<u>20,000.00</u>

Part II: MACRS Depreciation for Assets Placed in Service During 1990 Tax Year

Grp	Num	(a) Property Description	(b) Date	(c) Cost/Basis	(d) Period	(e) Convention	(f) Method	(g) Deduction
<u>7 Year Property</u>								
334	24	2000 ADDITIONS	6/30/00	<u>2,683.32</u>	7.0000	HY	200DB	<u>383.33</u>
				<u>2,683.32</u>				<u>383.33</u>
<u>20 Year Property</u>								
330	1	WATER TANK WISPERING SANDS	8/15/00	22,951.23	20.0000	HY	150DB	860.67
331	55	LAKE VIEW HILLS LINE EXTENSION	8/15/00	4,762.45	20.0000	HY	150DB	178.59
333	4	SERVICES CITRUS COUNTY	2/17/00	84.41	20.0000	HY	150DB	3.17
333	5	SERVICES MARION COUNTY	6/30/00	<u>12,674.62</u>	20.0000	HY	150DB	<u>475.30</u>
				<u>40,472.71</u>				<u>1,517.73</u>

Part III: Other Depreciation

Grp	Num	(a) Property Description	(b) Date	(c) Cost/Basis	(d) Period	(e) Convention	(f) Method	(g) Deduction
<u>Depreciation of MACRS Property Placed in Service In Prior Years</u>								
331	18	SYSTEM ADDITION	6/15/87	11,539.03	20.0000	HY	150DB	514.81
309	1	SUPPLY MAINS	6/30/87	4,258.60	20.0000	HY	150DB	190.00
331	19	T & D LINES	6/30/88	143,631.12	20.0000	HY	150DB	6,408.13
331	20	T & D LINES	6/30/89	105,491.91	20.0000	HY	150DB	4,706.54
320	2	WATER TREATMENT OPENING BALANCE	1/01/90	175,874.75	50.0000	HY	150DB	3,951.00
331	21	T & D LINES	1/01/90	66,669.08	20.0000	HY	150DB	2,974.46
331	22	T & D LINES	1/01/90	27,606.80	20.0000	HY	150DB	1,231.68
331	23	LINE EXTENSION OCALA HEIGHTS	9/30/90	12,052.11	20.0000	HY	150DB	537.71
307	3	FENCING	4/30/91	265.40	20.0000	HY	150DB	11.84
331	24	VALVE BOXES	6/30/91	6,546.54	20.0000	HY	150DB	292.08
307	4	WELL	5/31/92	2,138.44	20.0000	HY	150DB	95.41
320	15	WATER TREATMENT EQUIP	5/31/92	250.63	50.0000	HY	150DB	5.98
331	25	ASHLEY HEIGHTS	5/31/92	28,645.29	20.0000	HY	150DB	1,278.02
311	15	OAKHURST 11 OAKS	4/30/93	4,400.85	7.0000	HY	200DB	196.38
307	5	WELLS	6/30/93	3,405.40	20.0000	HY	150DB	153.99
331	26	LAKE BRYANT	6/30/93	7,515.58	20.0000	HY	150DB	339.84
331	27	BALLARD ACRES	6/30/93	5,280.26	20.0000	HY	150DB	238.76
334	5	1993 ADDITIONS	6/30/93	4,251.19	7.0000	HY	200DB	189.71
311	17	PUMP	8/31/93	2,208.07	7.0000	HY	200DB	98.53
339	3	BALLARD ACRES	12/15/93	6,063.14	7.0000	MQ	200DB	463.19
311	18	OKLAWAHA	12/31/93	2,058.00	7.0000	HY	200DB	91.84
311	19	LAKEVIEW	12/31/93	1,467.50	7.0000	HY	200DB	65.49
311	20	BALLARD ACRES	12/31/93	18,696.80	7.0000	HY	200DB	834.33
311	21	WISPERING SANDS	1/31/94	198.25	7.0000	HY	200DB	17.69
331	28	BALLARD ACRES	1/31/94	805.83	20.0000	HY	150DB	39.39
311	22	SUN RESORTS	2/28/94	619.84	7.0000	HY	200DB	126.49
311	23	PUMP - BLACKWATER HEIGHTS	3/31/94	4.56	7.0000	HY	200DB	1.81

Grp	Num	(a) Property Description	(b) Date	(c) Cost/Basis	(d) Period	(e) Convention	(f) Method	(g) Deduction
331	29	NE 35TH STREET	3/31/94	15,294.31	20.0000	HY	1500B	747.65
311	24	LAKEVIEW	4/30/94	830.37	7.0000	HY	2000B	74.11
334	6	1994 ADDITIONS	6/30/94	3,546.16	7.0000	HY	2000B	316.49
339	4	1990 PSC RATE CASE	6/30/94	4,005.24	7.0000	HY	2000B	357.46
311	25	EMIL MAR	8/31/94	843.07	7.0000	HY	2000B	75.25
320	7	DEP	8/31/94	250.00	20.0000	HY	1500B	12.22
320	8	OAKHAVEN AQUA MAG	9/30/94	1,197.59	20.0000	HY	1500B	58.54
311	26	SUN RAY	11/30/94	3,432.94	7.0000	HY	2000B	306.39
331	32	COOL BREEZE	11/30/94	3,986.65	20.0000	HY	1500B	194.88
331	33	LAKEVIEW HILLS	11/30/94	485.01	20.0000	HY	1500B	23.71
311	27	EMIL MAR	1/31/95	546.10	7.0000	HY	2000B	48.74
343	17	PURCHASE	1/31/95	321.71	5.0000	HY	2000B	18.53
343	18	PURCHASE	3/31/95	489.64	5.0000	HY	2000B	28.20
340	28	PURCHASE	4/30/95	545.00	7.0000	HY	2000B	48.64
311	28	WINDING WATERS	6/30/95	2,573.02	7.0000	HY	2000B	229.64
311	29	PUMPING EQUIPMENT	6/30/95	1,102.57	20.0000	HY	1500B	59.79
320	9	WATER TREATMENT EQUIPMENT	6/30/95	232.75	20.0000	HY	1500B	12.30
331	34	LITTLE LAKE WEIR	6/30/95	1,962.76	20.0000	HY	1500B	103.73
334	7	1995 ADDITIONS	6/30/95	4,263.53	7.0000	HY	2000B	380.51
340	29	PURCHASE	6/30/95	880.16	7.0000	HY	2000B	78.56
340	50	PURCHASE	6/30/95	49.84	5.0000	HY	2000B	2.87
343	19	DRILL & WRENCH	6/30/95	78.62	5.0000	HY	2000B	4.53
311	30	PUMP	7/31/95	547.21	7.0000	HY	2000B	79.77
340	52	VACUUM	7/31/95	7.61	5.0000	HY	2000B	1.26
320	10	WHISPERING SANDS	8/31/95	713.26	20.0000	HY	1500B	37.69
340	30	VACUUM	8/31/95	134.39	7.0000	HY	2000B	12.00
340	31	LEASE FEES	8/31/95	2,579.16	7.0000	HY	2000B	230.18
340	53	LEASE FEES	8/31/95	153.58	5.0000	HY	2000B	8.85
343	20	COMPRESSORS	8/31/95	438.37	5.0000	HY	2000B	25.25
343	42	COMPRESSORS	8/31/95	24.82	5.0000	HY	2000B	2.17
343	21	VOLTAGE REGULATOR	9/30/95	39.74	5.0000	HY	2000B	2.43
343	22	BLADE & MISC.	10/31/95	80.94	5.0000	HY	2000B	4.66
340	33	PURCHASE	11/30/95	260.26	7.0000	HY	2000B	23.22
311	31	SUN RAY & OKLAWAHA	12/31/95	5,727.79	7.0000	HY	2000B	511.20
340	32	MONITOR	1/31/96	328.10	7.0000	HY	2000B	29.28
340	55	MONITOR	1/31/96	16.40	5.0000	HY	2000B	2.83
331	35	LITTLE LAKE WEIR	2/29/96	1,082.00	20.0000	HY	1500B	61.82
311	32	SUN RAY	3/31/96	110.08	7.0000	HY	2000B	9.83
311	33	OAKS	3/31/96	623.54	7.0000	HY	2000B	55.65
343	23	AMPROBE	3/31/96	81.77	5.0000	HY	2000B	9.42
311	34	PUMP	4/30/96	4,201.96	7.0000	HY	2000B	375.02
331	36	SUN RAY	4/30/96	1,689.60	20.0000	HY	1500B	96.53
331	37	OKLAWAHA	4/30/96	1,689.60	20.0000	HY	1500B	96.53
343	24	LADDER	4/30/96	61.53	5.0000	HY	2000B	6.65
343	25	GRINDER	4/30/96	180.96	5.0000	HY	2000B	20.85
343	47	GRINDER	4/30/96	9.04	5.0000	HY	2000B	1.99
311	35	FLORIDA HIGHTS	5/31/96	2,182.08	7.0000	HY	2000B	194.75
311	36	OCALA HEIGHTS	5/31/96	1,038.21	7.0000	HY	2000B	92.66
331	38	NORTHWOODS	5/31/96	166.81	20.0000	HY	1500B	9.53
311	37	OKLAWAHA	6/30/96	1,568.91	7.0000	HY	2000B	140.02
311	38	OCALA HEIGHTS	6/30/96	830.64	7.0000	HY	2000B	74.13
311	39	FLORIDA HEIGHTS	6/30/96	80.58	7.0000	HY	2000B	7.19
311	40	BERKS PUMP	6/30/96	539.09	7.0000	HY	2000B	48.11
311	41	PAINT TANKS	6/30/96	4,155.56	7.0000	HY	2000B	370.88
311	42	FLORIDA HEIGHTS PUMPS	6/30/96	181.53	7.0000	HY	2000B	16.20
331	39	LITTLE LAKE WEIR MAIN EXTENSION	6/30/96	2,238.85	20.0000	HY	1500B	127.91
331	40	1996 ADDITIONS	6/30/96	4,606.42	20.0000	HY	1500B	263.18

Grp	Num	(a) Property Description	(b) Date	(c) Cost/Basis	(d) Period	(e) Convention	(f) Method	(g) Deduction
334	8	1996 ADDITIONS	6/30/96	610.19	5.0000	HY	200DB	70.29
343	26	METER BASE SPRADER	6/30/96	69.53	5.0000	HY	200DB	8.01
343	27	PIPE VISE	6/30/96	45.75	5.0000	HY	200DB	5.27
311	43	LITTLE LAKE WEIR	7/31/96	2,960.78	7.0000	HY	200DB	264.25
311	44	FLORIDA HEIGHTS	7/31/96	73.56	7.0000	HY	200DB	6.57
311	45	WISPERING SANDS	7/31/96	342.95	7.0000	HY	200DB	30.61
340	34	MONITOR	7/31/96	335.17	7.0000	HY	200DB	29.91
340	56	MONITOR	7/31/96	16.75	5.0000	HY	200DB	2.89
331	45	METAL DETECTOR	8/31/96	100.94	5.0000	HY	200DB	11.63
343	50	METAL DETECTOR	8/31/96	5.05	5.0000	HY	200DB	1.11
311	46	WISPERING SANDS	9/30/96	1,205.01	7.0000	HY	200DB	107.55
311	47	OCALA HEIGHTS	9/30/96	248.80	7.0000	HY	200DB	22.21
311	48	SUN RAY	9/30/96	1,073.25	7.0000	HY	200DB	95.79
311	55	OKLAWAHA	9/30/96	532.12	7.0000	HY	200DB	47.49
343	28	OHMMETER	9/30/96	182.73	5.0000	HY	200DB	21.05
343	51	OHMMETER	9/30/96	9.13	5.0000	HY	200DB	2.01
311	50	WISPERING SANDS	10/31/96	955.99	7.0000	HY	200DB	85.32
343	29	PIPE WRENCHES	10/31/96	148.49	5.0000	HY	200DB	17.11
343	52	PIPE WRENCHES	10/31/96	7.42	5.0000	HY	200DB	1.63
311	51	PUMPS	12/31/96	5,350.36	7.0000	HY	200DB	477.51
343	32	PURCHASE	1/31/97	128.25	5.0000	HY	200DB	14.78
343	31	PLIERS	2/28/97	9.77	5.0000	HY	200DB	1.12
311	52	LITTLE LAKE WEIR PUMP	4/30/97	1,467.95	7.0000	HY	200DB	183.42
311	53	OKLAWAHA PUMP HOUSE	4/30/97	1,491.64	7.0000	HY	200DB	186.38
320	11	WHISPERING SANDS	4/30/97	148.40	20.0000	HY	150DB	9.17
331	46	OCALA HEIGHTS	4/30/97	9,399.80	20.0000	HY	150DB	580.58
331	47	LITTLE LAKE WEIRMAIN EXT	4/30/97	879.21	20.0000	HY	150DB	54.30
331	48	COUNTRY AIRE	4/30/97	10,877.74	20.0000	HY	150DB	671.87
343	30	TRUCK TOOL BOXES 4	4/30/97	600.66	5.0000	HY	200DB	69.20
343	33	TOOL KIT	4/30/97	63.70	5.0000	HY	200DB	7.34
343	53	TOOL KIT & PLIERS	4/30/97	3.53	5.0000	HY	200DB	1.09
343	54	TRUCK TOOL BOXES	4/30/97	28.89	5.0000	HY	200DB	3.57
331	49	CHURCH OF CHRIST	5/31/97	233.95	20.0000	HY	150DB	14.45
343	34	MISC TOOLS	5/31/97	41.24	5.0000	HY	200DB	4.75
307	6	WELLS	6/30/97	665.68	20.0000	HY	150DB	41.12
334	9	1997 ADDITIONS	6/30/97	5,788.64	5.0000	HY	200DB	666.85
334	14	1997 ADDITIONS	6/30/97	165.92	5.0000	HY	200DB	20.48
311	54	PUMP	7/31/97	2,214.63	7.0000	HY	200DB	276.71
343	35	PURCHASE	7/31/97	139.57	5.0000	HY	200DB	16.08
343	56	PURCHASE	7/31/97	6.71	5.0000	HY	200DB	0.83
343	36	METAL DETECTOR	8/31/97	93.99	5.0000	HY	200DB	10.83
343	57	METAL DETECTOR	8/31/97	4.52	5.0000	HY	200DB	1.39
320	12	OAKHAVEN CL2 PUMP	9/30/97	307.52	20.0000	HY	150DB	1.53
331	50	OCALA HEIGHTS	10/31/97	11,416.18	20.0000	HY	150DB	705.12
331	51	WINDING WATER	10/31/97	32,704.82	20.0000	HY	150DB	2,020.03
343	37	PURCHASE	11/30/97	84.69	5.0000	HY	200DB	9.76
343	58	PURCHASE	11/30/97	4.08	5.0000	HY	200DB	1.47
340	35	LETTER OPENER	12/31/97	163.63	7.0000	HY	200DB	20.45
340	57	LETTER OPENER	12/31/97	7.87	5.0000	HY	200DB	0.91
343	38	PRESSURE WASHER	2/13/98	201.59	5.0000	HY	200DB	38.70
343	39	ALLEN WRENCHES	5/26/98	69.76	5.0000	HY	200DB	13.40
333	1	SERVICES	6/30/98	1,200.00	20.0000	HY	150DB	80.13
334	10	1998 ADDITIONS	6/30/98	6,258.33	7.0000	HY	200DB	1,094.75
331	52	LAKE VIEW HILLS	7/31/98	30,462.91	20.0000	HY	150DB	2,034.11
340	60	COMPUTER P266 2	8/12/98	94.72	5.0000	HY	200DB	18.19
343	40	LINE LOCATOR	8/14/98	1,649.96	5.0000	HY	200DB	316.79
343	61	LINE LOCATOR	8/14/98	85.25	5.0000	HY	200DB	16.37

Grp	Num	(a) Property Description	(b) Date	(c) Cost/Basis	(d) Period	(e) Convention	(f) Method	(g) Deduction
311	56	LITTLE LAKE WEIR	8/27/98	572.79	7.0000	HY	200DB	100.20
340	61	PRINTER	9/17/98	34.96	5.0000	HY	200DB	6.71
331	53	OCALA HEIGHTS	9/30/98	722.40	20.0000	HY	150DB	48.24
311	57	COUNTRY WALK	10/15/98	1,360.55	7.0000	HY	200DB	238.00
340	45	COMPUTER	12/11/98	1,834.48	5.0000	HY	200DB	352.22
340	44	FILE SERVER P-II 333	12/21/98	188.77	5.0000	HY	200DB	36.24
340	46	14" MONITOR	12/21/98	320.53	5.0000	HY	200DB	61.54
340	47	PCI NIC CARD 3	12/21/98	301.38	5.0000	HY	200DB	57.86
340	62	15" MONITOR SERVER	12/21/98	10.36	5.0000	HY	200DB	1.99
340	63	FILE SERVER P11 333	12/21/98	73.54	5.0000	HY	200DB	14.12
340	64	COMPUTER 2 CELERON 300	12/21/98	94.72	5.0000	HY	200DB	18.19
340	65	14" MONITOR	12/21/98	16.55	5.0000	HY	200DB	3.18
340	66	PIC NIC CARD 3	12/21/98	22.49	5.0000	HY	200DB	4.32
340	48	ALARM SYSTEM	12/24/98	751.21	5.0000	HY	200DB	144.23
340	49	COMPUTER CHARGES	12/24/98	134.07	5.0000	HY	200DB	25.74
340	67	ALARM SYSTEM	12/24/98	38.79	5.0000	HY	200DB	7.45
307	8	WELLS - WINDING WATERS	12/31/98	7,836.65	20.0000	HY	150DB	523.28
307	9	WELLS - WINDING WATERS - 2	12/31/98	6,622.39	20.0000	HY	150DB	442.20
311	60	FORE OAKS	12/31/98	1,518.24	7.0000	HY	200DB	265.58
331	54	ADDITION TO LINES	7/31/99	361.20	20.0000	HY	150DB	26.07
333	3	SERVICES MARION COUNTY	8/15/99	10,779.64	20.0000	HY	150DB	778.16
				<u>894,267.78</u>				<u>44,959.23</u>

Grp	Num	Property Description	Date	Cost/Basis	Prior Dep.	Mth.	Period	Cur. Dep.
<u>ACRS and/or Other Depreciation</u>								
331	17	SYSTEM	6/15/86	<u>83,908.82</u>	78,874.30	PRE	80.0000	<u>5,034.52</u>
				<u>83,908.82</u>				<u>5,034.52</u>
331	4	JASONS LANDING	2/01/80	<u>5,898.50</u>	5,874.02	S/L	20.0000	<u>24.48</u>
				<u>5,898.50</u>				<u>24.48</u>

Part V: Depreciation of Automobiles and Other Listed Property

Grp	Num	(a) Property Description	(b) Date	(c) Use %	(d) Cost	(e) Basis	(f) Period	(g) Method	(h) Deduction	(i) Sec 179
<u>Property Used More than 50%</u>										
341	2	PULLING RIG	6/30/96	100.0	6,071.22	6,071.22	5.0000	200DBHY	699.41	
341	3	TRUCKS	4/30/97	100.0	9,946.47	9,946.47	5.0000	200DBHY	1,145.84	
341	4	PURCHASE PULL RIG	6/30/96	100.0	260.00	260.00	5.0000	200DBHY	29.95	
341	5	SERVICE TRUCKS	4/30/97	100.0	1,914.03	1,914.03	5.0000	200DBHY	220.50	
341	16	TRUCK	4/30/97	100.0	9,946.50	9,946.50	5.0000	200DBHY	1,145.84	
341	17	TRUCK	4/30/97	100.0	9,946.50	9,946.50	5.0000	200DBHY	1,145.84	
341	18	TRUCK	4/30/97	100.0	<u>9,946.50</u>	<u>9,946.50</u>	5.0000	200DBHY	<u>1,145.84</u>	
					<u>48,031.22</u>	<u>48,031.22</u>			<u>5,533.22</u>	<u>0.00</u>

Part V - Section B: Information Regarding Use of Vehicles

Grp	Num	Property Description	Business	Commute	Personal	Total Miles	Personal Use?	Use by > 5% Owner	Another Vehicle
341	2	PULLING RIG	0	0	0	0			
341	3	TRUCKS	0	0	0	0			
341	4	PURCHASE PULL RIG	0	0	0	0			
341	5	SERVICE TRUCKS	0	0	0	0			
341	16	TRUCK	0	0	0	0			
341	17	TRUCK	0	0	0	0			
341	18	TRUCK	0	0	0	0			

Group	Num	Property Description	Tax		AMT Preferences & Adjustments		
			Accelerated	Straight	Personal	Real	MACRS
307	2	WELLS OPENING BALANCE	0.00	613.07			-613.07
307	3	FENCING	11.84	6.15			5.69
307	4	WELL	95.41	51.06			44.35
307	5	WELLS	153.99	83.82			70.17
307	6	WELLS	41.12	18.51			22.61
307	8	WELLS - WINDING WATERS	523.28	252.12			271.16
307	9	WELLS - WINDING WATERS - 2	442.20	189.82			252.38
309	1	SUPPLY MAINS	190.00	87.31			102.69
311	9	PUMPING EQUIPMENT - OPENING BALANCE	0.00	10,539.03			-10,539.03
311	10	PAINT FOR TANK	0.00	24.09			-24.09
311	11	STARITE PUMP - LITTLE LAKE WEIR	0.00	68.86			-68.86
311	12	PUMP - OAKS	0.00	24.23			-24.23
311	13	PUMPS	0.00	151.55			-151.55
311	14	ASHLEY HIGHTS	0.00	1,210.00			-1,210.00
311	15	OAKHURST 11 OAKS	196.38	384.61			-188.23
311	17	PUMP	98.53	192.97			-94.44
311	18	OKLAWAHA	91.84	179.85			-88.01
311	19	LAKEVIEW	65.49	128.25			-62.76
311	20	BALLARD ACRES	834.33	1,634.00			-799.67
311	21	WISPERING SANDS	17.69	17.32			0.37
311	22	SUN RESORTS	126.49	54.17			72.32
311	23	PUMP - BLACKWATER HEIGHTS	1.81	0.40			1.41
311	24	LAKEVIEW	74.11	72.57			1.54
311	25	EMIL MAR	75.25	73.68			1.57
311	26	SUN RAY	306.39	300.02			6.37
311	27	EMIL MAR	48.74	47.73			1.01
311	28	WINDING WATERS	229.64	224.87			4.77
311	29	PUMPING EQUIPMENT	59.79	28.84			30.95
311	30	PUMP	79.77	47.82			31.95
311	31	SUN RAY & OKLAWAHA	511.20	500.58			10.62
311	32	SUN RAY	9.83	9.62			0.21
311	33	OAKS	55.65	54.49			1.16
311	34	PUMP	375.02	367.23			7.79
311	35	FLORIDA HIGHTS	194.75	190.70			4.05
311	36	OCALA HEIGHTS	92.66	90.73			1.93
311	37	OKLAWAHA	140.02	137.11			2.91
311	38	OCALA HEIGHTS	74.13	72.59			1.54
311	39	FLORIDA HEIGHTS	7.19	7.04			0.15
311	40	BERKS PUMP	48.11	47.11			1.00
311	41	PAINT TANKS	370.88	363.17			7.71
311	42	FLORIDA HEIGHTS PUMPS	16.20	15.86			0.34
311	43	LITTLE LAKE WEIR	264.25	258.76			5.49
311	44	FLORIDA HEIGHTS	6.57	6.43			0.14
311	45	WISPERING SANDS	30.61	29.97			0.64
311	46	WISPERING SANDS	107.55	105.31			2.24
311	47	OCALA HEIGHTS	22.21	21.74			0.47
311	48	SUN RAY	95.79	93.80			1.99
311	50	WISPERING SANDS	85.32	83.55			1.77
311	51	PUMPS	477.51	467.59			9.92
311	52	LITTLE LAKE WEIR PUMP	183.42	147.16			36.26
311	53	OKLAWAHA PUMP HOUSE	186.38	149.53			36.85
311	54	PUMP	276.71	222.01			54.70
311	55	OKLAWAHA	47.49	46.50			0.99
311	56	LITTLE LAKE WEIR	100.20	67.55			32.65
311	57	COUNTRY WALK	238.00	160.46			77.54

Group	Num	Property Description	Tax		AMT Preferences & Adjustments		
			Accelerated	Straight	Personal	Real	MACRS
307	2	WELLS OPENING BALANCE	0.00	613.07			-613.07
307	3	FENCING	11.84	6.15			5.69
307	4	WELL	95.41	51.06			44.35
307	5	WELLS	153.99	83.82			70.17
307	6	WELLS	41.12	18.51			22.61
307	8	WELLS - WINDING WATERS	523.28	252.12			271.16
307	9	WELLS - WINDING WATERS - 2	442.20	189.82			252.38
309	1	SUPPLY MAINS	190.00	87.31			102.69
311	9	PUMPING EQUIPMENT - OPENING BALANCE	0.00	10,539.03			-10,539.03
311	10	PAINT FOR TANK	0.00	24.09			-24.09
311	11	STARITE PUMP - LITTLE LAKE WEIR	0.00	68.86			-68.86
311	12	PUMP - OAKS	0.00	24.23			-24.23
311	13	PUMPS	0.00	151.55			-151.55
311	14	ASHLEY HIGHTS	0.00	1,210.00			-1,210.00
311	15	OAKHURST 11 OAKS	196.38	384.61			-188.23
311	17	PUMP	98.53	192.97			-94.44
311	18	OKLAWAHA	91.84	179.85			-88.01
311	19	LAKEVIEW	65.49	128.25			-62.76
311	20	BALLARD ACRES	834.33	1,634.00			-799.67
311	21	WISPERING SANDS	17.69	17.32			0.37
311	22	SUN RESORTS	126.49	54.17			72.32
311	23	PUMP - BLACKWATER HEIGHTS	1.81	0.40			1.41
311	24	LAKEVIEW	74.11	72.57			1.54
311	25	EMIL MAR	75.25	73.68			1.57
311	26	SUN RAY	306.39	300.02			6.37
311	27	EMIL MAR	48.74	47.73			1.01
311	28	WINDING WATERS	229.64	224.87			4.77
311	29	PUMPING EQUIPMENT	59.79	28.84			30.95
311	30	PUMP	79.77	47.82			31.95
311	31	SUN RAY & OKLAWAHA	511.20	500.58			10.62
311	32	SUN RAY	9.83	9.62			0.21
311	33	OAKS	55.65	54.49			1.16
311	34	PUMP	375.02	367.23			7.79
311	35	FLORIDA HIGHTS	194.75	190.70			4.05
311	36	OCALA HEIGHTS	92.66	90.73			1.93
311	37	OKLAWAHA	140.02	137.11			2.91
311	38	OCALA HEIGHTS	74.13	72.59			1.54
311	39	FLORIDA HEIGHTS	7.19	7.04			0.15
311	40	BERKS PUMP	48.11	47.11			1.00
311	41	PAINT TANKS	370.88	363.17			7.71
311	42	FLORIDA HEIGHTS PUMPS	16.20	15.86			0.34
311	43	LITTLE LAKE WEIR	264.25	258.76			5.49
311	44	FLORIDA HEIGHTS	6.57	6.43			0.14
311	45	WISPERING SANDS	30.61	29.97			0.64
311	46	WISPERING SANDS	107.55	105.31			2.24
311	47	OCALA HEIGHTS	22.21	21.74			0.47
311	48	SUN RAY	95.79	93.80			1.99
311	50	WISPERING SANDS	85.32	83.55			1.77
311	51	PUMPS	477.51	467.59			9.92
311	52	LITTLE LAKE WEIR PUMP	183.42	147.16			36.26
311	53	OKLAWAHA PUMP HOUSE	186.38	149.53			36.85
311	54	PUMP	276.71	222.01			54.70
311	55	OKLAWAHA	47.49	46.50			0.99
311	56	LITTLE LAKE WEIR	100.20	67.55			32.65
311	57	COUNTRY WALK	238.00	160.46			77.54

Group	Num	Property Description	Tax		AMT Preferences & Adjustments		
			Accelerated	Straight	Personal	Real	MACRS
311	60	FORE OAKS	265.58	179.06			86.52
320	7	DEP	12.22	6.34			5.88
320	8	OAKHAVEN AQUA MAG	58.54	30.39			28.15
320	9	WATER TREATMENT EQUIPMENT	12.30	6.09			6.21
320	10	WHISPERING SANDS	37.69	18.66			19.03
320	11	WHISPERING SANDS	9.17	4.13			5.04
320	12	OAKHAVEN CL2 PUMP	1.53	8.55			-7.02
330	1	WATER TANK WISPERING SANDS	860.67	344.27			516.40
331	18	SYSTEM ADDITION	514.81	236.59			278.22
331	19	T & D LINES	6,408.13	3,035.95			3,372.18
331	20	T & D LINES	4,706.54	2,298.76			2,407.78
331	21	T & D LINES	2,974.46	1,497.71			1,476.75
331	22	T & D LINES	1,231.68	620.18			611.50
331	23	LINE EXTENSION OCALA HEIGHTS	537.71	270.75			266.96
331	24	VALVE BOXES	292.08	151.62			140.46
331	25	ASHLEY HEIGHTS	1,278.02	683.93			594.09
331	26	LAKE BRYANT	339.84	184.99			154.85
331	27	BALLARD ACRES	238.76	129.97			108.79
331	28	BALLARD ACRES	39.39	20.45			18.94
331	29	NE 35TH STREET	747.65	388.10			359.55
331	32	COOL BREEZE	194.88	101.16			93.72
331	33	LAKEVIEW HILLS	23.71	12.31			11.40
331	34	LITTLE LAKE WEIR	103.73	51.35			52.38
331	35	LITTLE LAKE WEIR	61.82	29.18			32.64
331	36	SUN RAY	96.53	45.57			50.96
331	37	OKLAWAHA	96.53	45.57			50.96
331	38	NORTHWOODS	9.53	4.50			5.03
331	39	LITTLE LAKE WEIR MAIN EXTENSION	127.91	60.38			67.53
331	40	1996 ADDITIONS	263.18	124.23			138.95
331	45	METAL DETECTOR	11.63	14.20			-2.57
331	46	OCALA HEIGHTS	580.58	261.35			319.23
331	47	LITTLE LAKE WEIRMAIN EXT	54.30	24.45			29.85
331	48	COUNTRY AIRE	671.87	302.44			369.43
331	49	CHURCH OF CHRIST	14.45	6.50			7.95
331	50	OCALA HEIGHTS	705.12	317.41			387.71
331	51	WINDING WATER	2,020.03	909.31			1,110.72
331	52	LAKE VIEW HILLS	2,034.11	873.17			1,160.94
331	53	OCALA HEIGHTS	48.24	20.71			27.53
331	54	ADDITION TO LINES	26.07	10.67			15.40
331	55	LAKE VIEW HILLS LINE EXTENSION	178.59	71.44			107.15
333	1	SERVICES	80.13	34.40			45.73
333	3	SERVICES MARION COUNTY	778.16	318.54			459.62
333	4	SERVICES CITRUS COUNTY	3.17	1.27			1.90
333	5	SERVICES MARION COUNTY	475.30	190.12			285.18
334	1	METERS	0.00	3,255.58			-3,255.58
334	2	1990 ADDITIONS	0.00	533.60			-533.60
334	3	1991 ADDITIONS	0.00	291.31			-291.31
334	4	1992 ADDITIONS	0.00	268.94			-268.94
334	5	1993 ADDITIONS	189.71	371.53			-181.82
334	6	1994 ADDITIONS	316.49	309.92			6.57
334	7	1995 ADDITIONS	380.51	372.61			7.90
334	8	1996 ADDITIONS	70.29	891.31			-821.02
334	9	1997 ADDITIONS	666.85	814.03			-147.18
334	10	1998 ADDITIONS	1,094.75	738.09			356.66
334	14	1997 ADDITIONS	20.48	23.33			-2.85

Group	Num.	Property Description	Tax		AMT Preferences & Adjustments		
			Accelerated	Straight	Personal	Real	MACRS
334	24	2000 ADDITIONS	11,096.05	10,913.97			182.08
339	1	1990 OPENING BALANCE	0.00	610.91			-610.91
339	2	ASHLEY HEIGHTS	0.00	158.12			-158.12
339	3	BALLARD ACRES	463.19	528.62			-65.43
339	4	1990 PSC RATE CASE	357.46	350.04			7.42
340	18	PARKING LOT	0.00	174.79			-174.79
340	19	VACUUM	0.00	7.74			-7.74
340	28	PURCHASE	48.64	47.63			1.01
340	29	PURCHASE	78.56	76.92			1.64
340	30	VACUUM	12.00	8.65			3.35
340	31	LEASE FEES	230.18	225.41			4.77
340	32	MONITOR	29.28	28.67			0.61
340	33	PURCHASE	23.22	22.75			0.47
340	34	MONITOR	29.91	29.29			0.62
340	35	LETTER OPENER	20.45	16.40			4.05
340	44	FILE SERVER P-II 333	36.24	30.97			5.27
340	45	COMPUTER	352.22	300.97			51.25
340	46	14" MONITOR	61.54	52.59			8.95
340	47	PCI NIC CARD 3	57.86	49.45			8.41
340	48	ALARM SYSTEM	144.23	123.25			20.98
340	49	COMPUTER CHARGES	25.74	22.00			3.74
340	50	PURCHASE	2.87	7.01			-4.14
340	52	VACUUM	1.26	1.60			-0.34
340	53	LEASE FEES	8.85	21.59			-12.74
340	54	GUTTERS	0.00	2.07			-2.07
340	55	MONITOR	2.83	2.30			0.53
340	56	MONITOR	2.89	2.36			0.53
340	57	LETTER OPENER	0.91	1.11			-0.20
340	60	COMPUTER P266 2	18.19	15.54			2.65
340	61	PRINTER	6.71	5.74			0.97
340	62	15" MONITOR SERVER	1.99	1.70			0.29
340	63	FILE SERVER P11 333	14.12	12.07			2.05
340	64	COMPUTER 2 CELERON 300	18.19	15.54			2.65
340	65	14" MONITOR	3.18	2.72			0.46
340	66	PIC NIC CARD 3	4.32	3.69			0.63
340	67	ALARM SYSTEM	7.45	6.36			1.09
341	2	PULLING RIG	699.41	853.76			-154.35
341	3	TRUCKS	1,145.84	1,398.72			-252.88
341	4	PURCHASE PULL RIG	29.95	36.56			-6.61
341	5	SERVICE TRUCKS	220.50	269.16			-48.66
341	16	TRUCK	1,145.84	1,398.73			-252.89
341	17	TRUCK	1,145.84	1,398.73			-252.89
341	18	TRUCK	1,145.84	1,398.73			-252.89
343	16	LAWN MOWER	0.00	15.13			-15.13
343	17	PURCHASE	18.53	45.24			-26.71
343	18	PURCHASE	28.20	68.85			-40.65
343	19	DRILL & WRENCH	4.53	11.05			-6.52
343	20	COMPRESSORS	25.25	61.65			-36.40
343	21	VOLTAGE REGULATOR	2.43	5.59			-3.16
343	22	BLADE & MISC.	4.66	11.38			-6.72
343	23	AMPROBE	9.42	11.50			-2.08
343	24	LADDER	6.65	8.65			-2.00
343	25	GRINDER	20.85	25.44			-4.59
343	26	METER BASE SPRADER	8.01	9.78			-1.77
343	27	PIPE VISE	5.27	6.43			-1.16

Group	Num	Property Description	Tax	AMT	AMT Preferences & Adjustments		
			Accelerated	Straight	Personal	Real	MACRS
343	28	OHMMETER	21.05	25.70			-4.65
343	29	PIPE WRENCHES	17.11	20.88			-3.77
343	30	TRUCK TOOL BOXES 4	69.20	84.47			-15.27
343	31	PLIERS	1.12	1.37			-0.25
343	32	PURCHASE	14.78	18.03			-3.25
343	33	TOOL KIT	7.34	8.96			-1.62
343	34	MISC TOOLS	4.75	5.80			-1.05
343	35	PURCHASE	16.08	19.63			-3.55
343	36	METAL DETECTOR	10.83	13.22			-2.39
343	37	PURCHASE	9.76	11.91			-2.15
343	38	PRESSURE WASHER	38.70	33.07			5.63
343	39	ALLEN WRENCHES	13.40	11.45			1.95
343	40	LINE LOCATOR	316.79	270.70			46.09
343	42	COMPRESSORS	2.17	3.49			-1.32
343	45	AMPROBE	0.00	1.44			-1.44
343	46	LADDER	0.00	1.08			-1.08
343	47	GRINDER	1.99	1.27			0.72
343	48	METER BASE SPREADER	0.00	1.05			-1.05
343	50	METAL DETECTOR	1.11	0.71			0.40
343	51	OHMMETER	2.01	1.28			0.73
343	52	PIPE WRENCHES	1.63	1.04			0.59
343	53	TOOL KIT & PLIERS	1.09	0.50			0.59
343	54	TRUCK TOOL BOXES	3.57	4.06			-0.49
343	55	MISC TOOLS	0.00	1.11			-1.11
343	56	PURCHASE	0.83	0.94			-0.11
343	57	METAL DETECTOR	1.39	0.63			0.76
343	58	PURCHASE	1.47	0.57			0.90
343	61	LINE LOCATOR	16.37	13.99			2.38
343	68	COMPRESSOR	205.27	25.66			179.61
Grand Totals			<u>59,354.52</u>	<u>63,739.91</u>	<u>0.00</u>	<u>0.00</u>	<u>-4,385.39</u>

Group	Num	Property Description	Tax		AMT Preferences & Adjustments		
			Accelerated	Straight	Personal	Real	MACRS
334	24	2000 ADDITIONS	11,096.05	10,913.97			182.08
339	1	1990 OPENING BALANCE	0.00	610.91			-610.91
339	2	ASHLEY HEIGHTS	0.00	158.12			-158.12
339	3	BALLARD ACRES	463.19	528.62			-65.43
339	4	1990 PSC RATE CASE	357.46	350.04			7.42
340	18	PARKING LOT	0.00	174.79			-174.79
340	19	VACUUM	0.00	7.74			-7.74
340	28	PURCHASE	48.64	47.63			1.01
340	29	PURCHASE	78.56	76.92			1.64
340	30	VACUUM	12.00	8.65			3.35
340	31	LEASE FEES	230.18	225.41			4.77
340	32	MONITOR	29.28	28.67			0.61
340	33	PURCHASE	23.22	22.75			0.47
340	34	MONITOR	29.91	29.29			0.62
340	35	LETTER OPENER	20.45	16.40			4.05
340	44	FILE SERVER P-II 333	36.24	30.97			5.27
340	45	COMPUTER	352.22	300.97			51.25
340	46	14" MONITOR	61.54	52.59			8.95
340	47	PCI NIC CARD 3	57.86	49.45			8.41
340	48	ALARM SYSTEM	144.23	123.25			20.98
340	49	COMPUTER CHARGES	25.74	22.00			3.74
340	50	PURCHASE	2.87	7.01			-4.14
340	52	VACUUM	1.26	1.60			-0.34
340	53	LEASE FEES	8.85	21.59			-12.74
340	54	GUTTERS	0.00	2.07			-2.07
340	55	MONITOR	2.83	2.30			0.53
340	56	MONITOR	2.89	2.36			0.53
340	57	LETTER OPENER	0.91	1.11			-0.20
340	60	COMPUTER P266 2	18.19	15.54			2.65
340	61	PRINTER	6.71	5.74			0.97
340	62	15" MONITOR SERVER	1.99	1.70			0.29
340	63	FILE SERVER P11 333	14.12	12.07			2.05
340	64	COMPUTER 2 CELERON 300	18.19	15.54			2.65
340	65	14" MONITOR	3.18	2.72			0.46
340	66	PIC NIC CARD 3	4.32	3.69			0.63
340	67	ALARM SYSTEM	7.45	6.36			1.09
341	2	PULLING RIG	699.41	853.76			-154.35
341	3	TRUCKS	1,145.84	1,398.72			-252.88
341	4	PURCHASE PULL RIG	29.95	36.56			-6.61
341	5	SERVICE TRUCKS	220.50	269.16			-48.66
341	16	TRUCK	1,145.84	1,398.73			-252.89
341	17	TRUCK	1,145.84	1,398.73			-252.89
341	18	TRUCK	1,145.84	1,398.73			-252.89
343	16	LAWN MOWER	0.00	15.13			-15.13
343	17	PURCHASE	18.53	45.24			-26.71
343	18	PURCHASE	28.20	68.85			-40.65
343	19	DRILL & WRENCH	4.53	11.05			-6.52
343	20	COMPRESSORS	25.25	61.65			-36.40
343	21	VOLTAGE REGULATOR	2.43	5.59			-3.16
343	22	BLADE & MISC.	4.66	11.38			-6.72
343	23	AMPROBE	9.42	11.50			-2.08
343	24	LADDER	6.65	8.65			-2.00
343	25	GRINDER	20.85	25.44			-4.59
343	26	METER BASE SPRADER	8.01	9.78			-1.77
343	27	PIPE VISE	5.27	6.43			-1.16

Group	Num	Property Description	Tax	AMT	AMT Preferences & Adjustments		
			Accelerated	Straight	Personal	Real	MACRS
343	28	OHMMETER	21.05	25.70			-4.65
343	29	PIPE WRENCHES	17.11	20.88			-3.77
343	30	TRUCK TOOL BOXES 4	69.20	84.47			-15.27
343	31	PLIERS	1.12	1.37			-0.25
343	32	PURCHASE	14.78	18.03			-3.25
343	33	TOOL KIT	7.34	8.96			-1.62
343	34	MISC TOOLS	4.75	5.80			-1.05
343	35	PURCHASE	16.08	19.63			-3.55
343	36	METAL DETECTOR	10.83	13.22			-2.39
343	37	PURCHASE	9.76	11.91			-2.15
343	38	PRESSURE WASHER	38.70	33.07			5.63
343	39	ALLEN WRENCHES	13.40	11.45			1.95
343	40	LINE LOCATOR	316.79	270.70			46.09
343	42	COMPRESSORS	2.17	3.49			-1.32
343	45	AMPROBE	0.00	1.44			-1.44
343	46	LADDER	0.00	1.08			-1.08
343	47	GRINDER	1.99	1.27			0.72
343	48	METER BASE SPREADER	0.00	1.05			-1.05
343	50	METAL DETECTOR	1.11	0.71			0.40
343	51	OHMMETER	2.01	1.28			0.73
343	52	PIPE WRENCHES	1.63	1.04			0.59
343	53	TOOL KIT & PLIERS	1.09	0.50			0.59
343	54	TRUCK TOOL BOXES	3.57	4.06			-0.49
343	55	MISC TOOLS	0.00	1.11			-1.11
343	56	PURCHASE	0.83	0.94			-0.11
343	57	METAL DETECTOR	1.39	0.63			0.76
343	58	PURCHASE	1.47	0.57			0.90
343	61	LINE LOCATOR	16.37	13.99			2.38
343	68	COMPRESSOR	205.27	25.66			179.61
Grand Totals			59,354.52	63,739.91	0.00	0.00	-4,385.39

Form 1120S p1-2: Income Tax Return for an S Corporation

Compensation of Officers Smart Worksheet	
A	Compensation of shareholder/officers <u>139,608.</u>
B	Compensation of other officers

Form 1120S p1-2: Income Tax Return for an S Corporation

Officer Compensation/Salaries and Wages (less employment credits) Smart Worksheet			
		To Line 7	To Line 8
A	Officers' compensation/salaries and wages	<u>139,608.</u>	<u>140,211.</u>
Less:			
B	Work Opportunity Credit (Form 5884)		
C	Empowerment Zone Employee Credit (Form 8844)		
D	Indian Employment Credit (Form 8845)		
E	Welfare-to-Work Credit (Form 8861)		
F	Total Employment Credits		

Form 1120S p1-2: Income Tax Return for an S Corporation

Taxes and Licenses Smart Worksheet	
A	State franchise or income taxes
B	Local property taxes <u>13,636.</u>
C 1	Payroll taxes <u>21,685.</u>
2	Less: Credit from Form 8846
D	Other miscellaneous taxes <u>851.</u>
E	Licenses

Form 1120S p3-4: Income Tax Return for an S Corporation

Other Tax-Exempt Income Smart Worksheet	
(Caution: If you use the Schedule M-1 Items Worksheet, enter any other tax-exempt income there, Not below.)	
A	AMORTIZATION OF ACQUISITION ADJUSTMENT <u>364.</u>

Form 1120S p3-4: Income Tax Return for an S Corporation

Shareholder Distributions and Dividends Smart Worksheet	
A	Enter total cash and property (fair market value) distributed to shareholders <u>82,504.</u>
B	Check to use AAA ordering per Reg 1.1368-1(e)(2) <input type="checkbox"/>

Form 1120S p3-4: Income Tax Return for an S Corporation

Schedule M-1 Smart Worksheet

To use optional M-1 items worksheet, **QuickZoom** here  →

Program will complete Schedule M-1, lines 2 through 8, from entries on M-1 items worksheet.

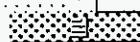
Computed Net Income (Loss) per books

A	Income (loss) per return from Schedule K, line 23	-27,111.
B	Income item tax/book differences from M-1 items worksheet	364.
C	Expense item tax/book differences from M-1 items worksheet	67,258.
D	Net tax/book differences (combine lines B and C)	67,622.
E	Computed net income (loss) per books (combine lines A and D)	40,511.
F	Use amount on line E for Schedule M-1, line 1?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Form 1120S p3-4: Income Tax Return for an S Corporation

Schedule M-2 Smart Worksheet

Prior C corporations only:
Enter beginning of tax year account balances:

A	Retained earnings while a C corporation	0.
B	Earnings and profits account (E&P)	0.
C	Check to make election to distribute E&P before AAA	<input type="checkbox"/>
	QuickZoom to election statement	→ 

All corporations:
Enter beginning of tax year balance:

D	Accumulated tax/book timing differences account (if any)	109,337.
	QuickZoom to Schedule M-2/Retained Earnings Worksheet	→ 

BILL OF SALE, ABSOLUTE

KNOW ALL MEN BY THESE PRESENTS:

Wherever used herein, the term "party" shall include the heirs, personal representatives, successors and/or assigns of the respective parties hereto; the use of the singular number shall include the plural, and the plural the singular; the use of any gender shall include all genders; and, if used, the term "note" shall include all the notes hereinafter described, if more than one.

THAT A.P. UTILITIES, INC. of the City of Ocala, in the County of Marion, and State of Florida, party of the first part, for and in consideration of the sum of One and no/100 Dollars (\$1.00), lawful money of the United States, to him paid by SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC., party of the second part, the receipt whereof is hereby acknowledged, has granted, bargained, sold, transferred and delivered, and by these presents does grant, bargain, sell, transfer and deliver unto the said party of the second part, the following goods and chattels:

ALL OF THE ASSETS OF QUAIL RUN WATER SYSTEM, WHETHER TANGIBLE OR INTANGIBLE, INCLUDING, BUT NOT LIMITED TO, ALL PUMPS, TANKS, FENCING, PIPES, METERS OR OTHER TANGIBLE PROPERTY WHICH COMPRISES OR SERVICES THE WATER SYSTEM, ANY EXISTING CHEMICALS UTILIZED FOR THE PURPOSES OF THE WATER SYSTEM, ANY AND ALL CUSTOMER ACCOUNTS PRESENT OR POTENTIALLY SERVICED BY THE WATER SYSTEM, ANY AND ALL DEPOSITS, PAID BY ANY CUSTOMERS, ANY AND ALL PREPAID ACCOUNTS MADE BY CUSTOMERS, ANY AND ALL BOOKS, RECORDS, SOFTWARE OR OTHER DOCUMENTATION UTILIZED TO OPERATE OR FOR THE BENEFIT OF THE WATER SYSTEM, ANY AND ALL PERMITS OR LICENSES TO EXTENT TRANSFERRABLE, IN THE NAME "QUAIL RUN WATER SYSTEM" AND ANY OTHER ASSETS TANGIBLE OR INTANGIBLE HELD, OWNED OR ENJOYED BY THE SELLER FOR THE USE, BENEFIT OR PURPOSE OF OPERATING THE WATER SYSTEM.

TO HAVE AND TO HOLD the same unto the said party of the second part forever. And he does covenant to and with the said party of the second part that he is the lawful owner of said goods and chattels; that they are free from all encumbrances; that he has good right to sell the same as aforesaid, and that he will warrant and defend the sale of the said property, goods and chattels hereby made, unto the said party of the second part, against the lawful claims and demands of all persons whomsoever.

Signed, sealed and delivered
in our presence as witnesses:

Pamela Christmas
Print Name: Pamela Christmas

[Signature]
Print Name: Dewaine Christmas

A.P. UTILITIES, INC.

By: [Signature]
Print Name: Philip Woods

STATE OF FLORIDA
COUNTY OF MARION

THE FOREGOING INSTRUMENT was acknowledged before me this 15 day
of March, 2002, by Philip Woods as PRESIDENT of
A.P. UTILITIES, INC., who:

- A) is(are) personally known to me; OR
 has(have) produced a driver's license
 or other identification:
B) did OR did not take an oath.

[Signature]
Signature of Notary Public
Print Name: JANE M ROP

AFFIX SEAL/EXPIRATION DATE:

S:\Z\CLIENTS\SUNSHINE.POB\SLW



IN WITNESS WHEREOF, he has hereunto set his hand and seal the 15 day of March, 2002.

Signed, sealed and delivered in the presence of:

Pamela Christmas
Print Name: Pamela Christmas

SUNSHINE UTILITIES OF CENTRAL
FLORIDA, INC.

[Signature]
Print Name: Dewaine Christmas

By: [Signature]
Print Name: James H Hodges

STATE OF FLORIDA
COUNTY OF MARION

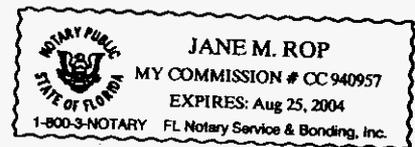
THE FOREGOING INSTRUMENT was acknowledged before me this 15 day of March, 2002, by JAMES H HODGES as PRESIDENT of SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC., who:

- A) is(are) personally known to me; OR
 has(have) produced a driver's license
 or other identification:
- B) did OR did not take an oath.

[Signature]
Signature of Notary Public
Print Name: JANE M ROP

AFFIX SEAL/EXPIRATION DATE:

S:\CLIENTS\SUNSHINE.POB\SLW



AGREEMENT TO PURCHASE

THIS AGREEMENT is made and entered into on this ___ day of February, 2002 by and between SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC., party of the first part hereinafter referred to as the "Buyer" and A.P. UTILITIES, INC., party of the second part hereinafter referred to as the "Seller" is the owner of the business known as QUAIL RUN WATER UTILITY SYSTEM located in Quail Run, City of Ocala, State of Florida:

NOW, THEREFORE, IT IS MUTUALLY AGREED, AS FOLLOWS:

The Seller shall sell and the Buyer shall buy the said business owned and operated by the Seller at the premises located at Quail Run including the good will as a going concern, fixtures, furniture, equipment, merchandise and certain assets of the business. The Buyer will pay the Seller a total price of One and no/100 Dollars (\$1) to be paid at the closing of this transaction.

The total assets to be sold are listed on the attached addendum and Seller warrants and represents that it has full, complete and absolute title to such assets free and clear of any and all claims, liens, debts and encumbrances and has the full right, title and authority to convey same to the Buyer pursuant to this Agreement.

This transaction shall close within five (5) days from the execution of this Agreement subject to the conditions on the addendum attached hereto which conditions subsequent to the closing will and remain the obligation of the parties hereto and the parties agree to full cooperation to insure the fulfillment of such conditions.

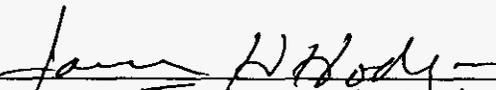
The provisions of this Agreement will continue and survive the closing of this transaction. This Agreement will be binding upon the successors, assigns and personal representative's heirs of the parties hereto. In connection with any litigation arising out of this Agreement, the prevailing party shall be entitled to recover reasonable attorneys fees.

This Agreement and Addendum survive closing of this transaction.

IN WITNESS WHEREOF, the parties to this agreement hereto set their hands.

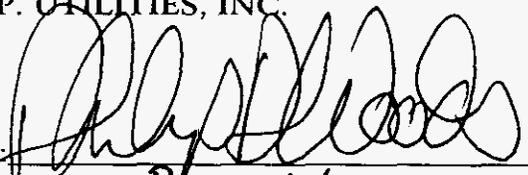
BUYER:

**SUNSHINE UTILITIES OF CENTRAL
FLORIDA, INC.**

By: 
Print Name: James H. Hodges
Title: President

SELLER:

A.P. UTILITIES, INC.

By: 
Print Name: Philip Woods
Title: PRESIDENT

S:\CLIENTS\SUNSHINE.POB\SLW

ADDENDUM TO AGREEMENT TO PURCHASE
BETWEEN A.P. UTILITIES, INC., SELLER
AND SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC., BUYER

This Addendum is attached to the Agreement to Purchase and made a part thereof by reference.

In the event of any conflict between the terms of this Addendum and the terms of the Agreement to Purchase, this Addendum shall control. In addition to the terms of said agreement, the parties hereto agree as follows:

1. THE PURCHASE OF THE PROPERTY HEREIN DESCRIBED IS THE REAL AND PERSONAL PROPERTY WHICH COMPRISES *QUAIL RUN WATER SYSTEM*. IT IS INTENDED THAT THE BUYER WILL PURCHASE ANY AND ALL PHYSICAL IMPROVEMENTS RELATING TO THE WATER SYSTEM, TOGETHER WITH ANY AND ALL ACCOUNTS SERVICED BY THE WATER SYSTEM, WHETHER ACTUAL OR POTENTIAL, AND ANY AND ALL BOOKS, RECORDS, PERMITS, LICENSES OR OTHER MATTERS, TANGIBLE OR INTANGIBLE, WHICH IN ANY WAY RELATE TO, COMPRISE OR WHICH ARE A PART OF THE WATER SYSTEM. AT THE REQUEST OF THE BUYER, THE SELLER SHALL EXECUTE A BILL OF SALE SELLING THE ITEMS HEREIN DESCRIBED IN SUCH DETAIL AS THE BUYER MAY REQUIRE SUBJECT ONLY TO THE CONDITIONS HEREIN SET FORTH. A COPY OF THE PROPOSED BILL OF SALE IS ATTACHED HERETO AS EXHIBIT "A".
2. THIS PURCHASE IS SUBJECT TO AND CONTINGENT UPON THE BUYER INSPECTING THE BOOKS AND RECORDS, CUSTOMER LISTS, ACCOUNTS, FINANCIAL STATEMENTS AND OTHER FINANCIAL MATTERS RELATING TO THE WATER SYSTEM, THE SERVICE RECORDS OF THE WATER SYSTEM AND THE CONDITION OF THE WATER SYSTEM AND SAME BEING SATISFACTORY TO BUYER'S APPROVAL AT BUYER'S SOLE OPTION AND DISCRETION.
3. THIS AGREEMENT IS CONTINGENT UPON APPROVAL BY THE PUBLIC SERVICE COMMISSION, THE DEPARTMENT OF ENVIRONMENTAL PROTECTION AND ANY OTHER GOVERNMENTAL AGENCIES WHOSE APPROVAL IS REQUIRED FOR THE SALE OF SUCH A WATER SYSTEM. THIS TRANSACTION SHALL CLOSE ON THE CLOSING DATE SET FORTH ON THE AGREEMENT. HOWEVER, IF THE GOVERNMENTAL APPROVALS HAVE NOT BEEN OBTAINED BY THAT DATE, THE SALE, DESPITE HAVING CLOSED, REMAINS CONTINGENT UPON RECEIVING SUCH APPROVALS. IF, FOR ANY REASON, THE PUBLIC SERVICE COMMISSION, THE DEPARTMENT OF ENVIRONMENTAL PROTECTION OR ANY OTHER GOVERNMENTAL AGENCIES WHOSE APPROVAL IS REQUIRED FAILS TO APPROVE THIS SALE THEN THE BUYER SHALL RETURN TO THE SELLER ALL ASSETS RECEIVED AND THE WATER SYSTEM IN THE SAME CONDITION AS IT WAS WHEN PURCHASED AND THE SELLER SHALL RETURN TO THE BUYER THE SUM OF \$1.00. BOTH PARTIES SHALL USE REASONABLE DILIGENCE IN PURSUING ALL APPROVALS NECESSARY

4. THAT SELLER AGREES THAT ANY AND ALL CUSTOMER DEPOSITS AND ANY INTEREST THEREON OWED TO ANY CUSTOMERS, AS WELL AS ANY PREPAID ACCOUNTS OR ANY OTHER FUNDS HELD BY SELLER FOR OR ON BEHALF OF ANY CUSTOMERS WILL BE RETURNED AND REMITTED TO THE INDIVIDUAL CUSTOMERS PRIOR TO THE CLOSING OF THIS TRANSACTION AND THE SELLER WILL INDEMNIFY AND HOLD HARMLESS THE BUYER FROM ANY LOSS, DAMAGE OR LIABILITY WITH REGARD TO ANY DEPOSITS, PRE-PAID CHARGES OR OTHER FUNDS HELD BY SELLER FOR OR ON BEHALF OF ANY CUSTOMERS.
5. THE SELLER WARRANTS AND REPRESENTS THAT WITH REGARD TO *QUAIL RUN WATER SYSTEM* THERE ARE NO GUARANTEED REVENUE AGREEMENTS, NO DEVELOPER AGREEMENTS AND NO LEASES, EXCEPT AS SPECIFICALLY HEREIN SET FORTH, WHICH ARE APPLICABLE TO THE SYSTEM OR ANY OF ITS PROPERTY, TANGIBLE OR INTANGIBLE, ANY OF ITS REVENUE OR RECEIVABLES OR ANY OTHER ASSETS HELD BY, FOR OR ON BEHALF OF *QUAIL RUN WATER SYSTEM* AND SELLER INDEMNIFIES AND HOLDS HARMLESS BUYER FROM ANY LOSS, DAMAGE OR LIABILITY WITH REGARD TO ANY SUCH GUARANTEED REVENUE CONTRACTS, DEVELOPER AGREEMENTS OR LEASES THAT WERE EFFECTIVE PRIOR TO CLOSING SHOULD THEY BE DISCOVERED TO EXIST SUBSEQUENT TO THE CLOSING OF THIS TRANSACTION.
6. SELLER HAS DISCLOSED TO THE BUYER THAT THE UTILITY HAS NO DEBT, LIENS, ENCUMBRANCES OR OBLIGATIONS AND THAT THE *QUAIL RUN WATER SYSTEM* AND ALL OF ITS ASSETS, TANGIBLE OR INTANGIBLE, WILL BE TRANSFERRED, AS OF THE DATE OF CLOSING, TO BUYER, FREE AND CLEAR OF ALL DEBTS, ENCUMBRANCES, CLAIMS, LIABILITIES, AND SELLER INDEMNIFIES AND HOLDS HARMLESS BUYER FROM ANY LOSS, DAMAGE OR LIABILITY WITH REGARD TO ANY OF THE SAME INCURRED PRIOR TO CLOSING BUT DISCOVERED SUBSEQUENT TO THE CLOSING OF THIS TRANSACTION.
7. SELLER WARRANTS AND REPRESENTS THAT IT KNOWS OF NO ACTION, PENDING ACTION, CLAIM, JUDGMENTS, PENDING LAW SUIT, EXISTING LAW SUIT OR OTHER LIABILITY, OTHER THAN THOSE SPECIFICALLY LISTED HEREIN AND DISCLOSED ON THE BALANCE SHEETS OF THE COMPANY WHICH CONSTITUTE A CLOUD, DEBT, LIEN OR ENCUMBRANCE OR A POTENTIAL CLOUD, DEBT, LIEN OR ENCUMBRANCE ON *QUAIL RUN WATER SYSTEM* OR ANY OF ITS ASSETS, TANGIBLE OR INTANGIBLE, AND THE SELLER INDEMNIFIES AND HOLDS HARMLESS BUYER FROM ANY LOSS, DAMAGE OR LIABILITY AS A RESULT OF ANY SUCH CLOUDS, DEBTS, LIENS OR ENCUMBRANCES WHICH ARISE, MAY HAVE ARISEN OR WERE INCURRED PRIOR TO THE CLOSING OF THIS TRANSACTION.

8. THIS AGREEMENT IS CONTINGENT UPON THE BUYER ASSUMING THAT CERTAIN LEASE WITH MERICO PROPERTIES, INC., A COPY OF WHICH IS ATTACHED HERETO AS EXHIBIT "B" AND MADE A PART HEREOF BY REFERENCE, AND THE APPROVAL OF MERICO FOR THE ASSUMPTION OF THE LEASE BY THE BUYER. SELLER REPRESENTS THAT THE LEASE IS IN GOOD STANDING, THAT ALL OBLIGATIONS OF THE SELLER AS TENANT HAVE BEEN FULFILLED AND COMPLIED WITH AND THAT NO OTHER DEFAULT EXISTS UNDER THE TERMS OF THE LEASE.

BUYER:

SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.

By: James H. Hodges
Print Name: James H. Hodges
Title: President

Date: 3/15/02

SELLER:

A.P. UTILITIES, INC.

By: Philip Woods
Print Name: Philip Woods
Title: President

Date: 3/15/02

**Sunshine Utilities of Central Florida, Inc.
Application for Transfer - Certificate No. 380W**

Part II (D) Exhibit 4

**Phil Woods/Quail Run would be responsible for the
Regulatory Assessment Fees through the December, 2001.**

**Sunshine Utilities will be responsible for the Regulatory
Assessment Fees for the year 2002.**

Part II (E) Exhibit 5

**Sunshine Utilities will pay Phil Woods \$1.00 for the
purchase of Quail Run, therefore no financing is
necessary.**

**Sunshine Utilities of Central Florida, Inc.
Application of Transfer - Certificate No. 380-W**

Part III (G) Exhibit 6

The proposed net book value of the Quail Run as of the date transferred is unknown.

Philip Woods advised that Richard Brown, Auditor with the Florida Public Service Commission currently is auditing the records of A.P. Utilities, which includes Quail Run.

The result of this audit should reveal the net book value of Quail Run.

Part III (H) Exhibit 7

Sunshine is not requesting an acquisition adjustment.

Sunshine Utilities of Central Florida, Inc.
Application for Transfer - Certificate No. 380-W

Part II (J) Exhibit 8
Part II (K) Exhibit 8a

Since only a part of A.P. Utilities is being transferred to Sunshine Utilities, Philip Woods has requested that the PSC contact him direct for information concerning Quail Run in connection with the books and records as well as the Federal Income Tax Returns.

Part II (L) Exhibit 9

The system being acquired appears to be in satisfactory condition and in compliance with the applicable standards set by the Department of Environmental Protection (DEP).

Sunshine Utilities of Central Florida, Inc.
Application for Transfer - Certificate No. 380-W

Part III Exhibit 10 Notice of Actual Application
Part III Exhibit 11

I, Pamela Christmas, do solemnly swear, that Sunshine Utilities noticed the agencies/businesses and the customers of the system named on the attached lists by regular mail, of our intent to amend Water Certificate 380-W.

Pamela Christmas
Pamela Christmas, Manager

Sworn to and subscribed before me this
6TH day of February, 2002, who is personally
known to me.

Jane M. Rop
Notary Public, State of Florida



LEGAL NOTICE

Notice is hereby given on February 7, 2002, pursuant to Section 367.071, Florida Statutes, of the application for a transfer of Water Certificate No. 380W held by A P Utilities, Inc. from A P Utilities, Inc. to Sunshine Utilities of Central Florida, Inc., providing service to the following described territory in Marion County.

Quail Run

Portions of Section 25, Township 16 South, Range 21 East in Marion County:

Section 25

Southeast 1/4 of the Southeast 1/4

Any objection to the said application must be made in writing and filed with the Director, Division of Records and Reporting, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within thirty (30) days from the date of this notice. At the same time, a copy of said objection should be mailed to the applicant whose address is set forth below. The objection must state the grounds for the objection with particularity.

Sunshine Utilities of Central Florida, Inc.
10230 E Highway 25
Belleview, Florida 34420

LIST OF WATER AND WASTEWATER UTILITIES IN MARION COUNTY

(VALID FOR 60 DAYS)
01/29/2002-03/29/2002

UTILITY NAME

MANAGER

MARION COUNTY

✓ A. P. UTILITIES, INC. (WU592) 3925 S.E. 45TH COURT, SUITE E OCALA, FL 34480-7431	PHILIP D. WOODS (352) 694-7474
✓ BFF CORP. (SU595) P. O. BOX 5220 OCALA, FL 34478-5220	CHARLES DE MENZES (352) 622-4949
✓ C.F.A.T. H2O, INC. (WS719) P. O. BOX 5220 OCALA, FL 34478-5220	CHARLES DE MENZES (352) 622-4949
✓ COUNTYWIDE UTILITY COMPANY (WU008) P. O. BOX 1476 OCALA, FL 34478-1476	DIRK J. LEWARD (352) 245-7007
✓ EAGLE SPRINGS UTILITIES, INC. (WU470) P. O. BOX 1975 SILVER SPRINGS, FL 34489-1975	LEONARD (LEN) B. TABOR (352) 351-8800
✓ EAST MARION SANITARY SYSTEMS, INC. (SU535) P. O. BOX 245 SILVER SPRINGS, FL 34489-0245	HERBERT HEIN (352) 351-1338
✓ EAST MARION SANITARY SYSTEMS, INC. (WU536) P. O. BOX 245 SILVER SPRINGS, FL 34489-0245	HERBERT HEIN (352) 351-1338
✓ FLORIDA WATER SERVICES CORPORATION (WS487) P. O. BOX 609520 ORLANDO, FL 32860-9520	FREDERICK W. LEONHARDT (407) 598-4152
✓ LINADALE WATER COMPANY (WU148) P. O. BOX 1593 UMATILLA, FL 32784-1593	FANNIE J. SHIELDS (352) 669-3589
✓ LITTLE SUMTER UTILITY COMPANY (WS762) 1100 MAIN STREET THE VILLAGES, FL 32159-7719	H. GARY MORSE
✓ LOCH HARBOUR UTILITIES, INC. (WS151) P. O. BOX 2100 OCALA, FL 34478-2100	JOSEPH C. MCCOUN (352) 732-2100

LIST OF WATER AND WASTEWATER UTILITIES IN MARION COUNTY

(VALID FOR 60 DAYS)
01/29/2002-03/29/2002

UTILITY NAME

MANAGER

MARION COUNTY (continued)

✓ MARION UTILITIES, INC. (WS160) 710 N.E. 30TH AVENUE OCALA, FL 34470-6460	TIM E. THOMPSON (352) 622-1171
✓ OCALA OAKS UTILITIES, INC. (WU174) % DOE, INC. 400 FAIRWAY DRIVE, SUITE 400 CORADPOLIS, PA 15108-3190	RICHARD S. HERSKOVITZ (412) 393-3662
✓ OCALA SPRINGS UTILITIES INC. (WS808) 4837 SWIFT ROAD, SUITE 100 SARASOTA, FL 34231-5157	GERALD S. ALLEN (941) 925-3088
✓ PALM CAY UTILITIES, INC. (WU803) 10641 S.W. 80TH AVENUE OCALA, FL 34481-9146	JON M. KURTZ (352) 854-0408
✓ QUAIL MEADOW UTILITIES, INC. (WU532) 5850 S.W. STATE ROAD 200 OCALA, FL 34474	JAMES T. AHERRON (352) 237-3604
✓ RAINBOW SPRINGS UTILITIES, L.C. (WS199) P. O. BOX 1850 DUNNELLON, FL 34430-1850	LEE NOVY (352) 489-9153
✓ RESIDENTIAL WATER SYSTEMS, INC. (WU370) P. O. BOX 5220 OCALA, FL 34478-5220	CHARLES DEMENZES (352) 622-4949
✓ S & L UTILITIES, INC. (SU327) P. O. BOX 4186 OCALA, FL 34478-4186	CHARLES FLETCHER, JR. (352) 694-2166
✓ SILVER CITY UTILITIES (WU362) 355 PRINCES STREET KINCARDINE, ONTARIO CANADA N2Z 2T7.	DAVID SMALL (519) 396-2658
✓ STEEPLECHASE UTILITY COMPANY, INC. (WS598) % FLORIDA WATER SERVICES P. O. BOX 609520 ORLANDO, FL 32860-9520	BRIAN BILINSKI (407) 598-4129

LIST OF WATER AND WASTEWATER UTILITIES IN MARION COUNTY

(VALID FOR 60 DAYS)
01/29/2002-03/29/2002

UTILITY NAME

MANAGER

MARION COUNTY (continued)

✓ SUN COMMUNITIES OPERATING LIMITED PARTNERSHIP (WS746) ATTN: SADDLE OAK CLUB 31700 MIDDLEBELT ROAD, SUITE 145 FARMINGTON HILLS, MI 48334-2321	LORI RUMER (941) 466-7062
SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC. (WU239) 10230 E. HIGHWAY 25 BELLEVIEW, FL 34420-5531	JAMES H. HODGES (352) 347-8228
✓ TRADEWINDS UTILITIES, INC. (WS350) P. O. BOX 5220 OCALA, FL 34478-5220	CHARLES DE MENZES (352) 622-4949
✓ UTILITIES, INC. OF FLORIDA (SU661) 200 WEATHERSFIELD AVENUE ALTAMONTE SPRINGS, FL 32714-4099	DONALD RASMUSSEN (407) 869-1919
✓ UTILITIES, INC. OF FLORIDA (WU443) 200 WEATHERSFIELD AVENUE ALTAMONTE SPRINGS, FL 32714-4099	DONALD RASMUSSEN (407) 869-1919
✓ VENTURE ASSOCIATES UTILITIES CORP. (WU512) 2661 N.W. 60TH AVENUE OCALA, FL 34482-3933	ARTHUR F. TAIT (352) 732-8662
✓ WINDSTREAM UTILITIES COMPANY (WU385) P. O. BOX 4201 OCALA, FL 34478-4201	SHARON (SHARI) DLOUHY (352) 620-8290

LIST OF WATER AND WASTEWATER UTILITIES IN MARION COUNTY

(VALID FOR 60 DAYS)
01/29/2002-03/29/2002

UTILITY NAME

MANAGER

GOVERNMENTAL AGENCIES

✓ CLERK, BOARD OF COUNTY COMMISSIONERS, MARION COUNTY
P. O. BOX 1030
OCALA, FL 32678-1030

✓ DEP CENTRAL DISTRICT
3319 MAGUIRE BLVD., SUITE 232
ORLANDO, FL 32803-3767

✓ DEP SOUTHWEST DISTRICT
3804 COCONUT PALM DRIVE
TAMPA, FL 33618-8318

✓ MAYOR, CITY OF BELLEVIEW
5343 S.E. ABSHIER BLVD.
BELLEVIEW, FL 34420-3904

✓ MAYOR, CITY OF DUNNELLON
20750 RIVER DRIVE
DUNNELLON, FL 34431-6744

✓ MAYOR, CITY OF OCALA
P. O. BOX 1270
OCALA, FL 32678-1270

✓ MAYOR, TOWN OF REDDICK
P. O. BOX 203
REDDICK, FL 32686-0203

✓ ROBERT TITTERINGTON, MARION COUNTY
601 S.E. 25TH AVENUE
OCALA, FL 34471

✓ S.W. FLORIDA WATER MANAGEMENT DISTRICT
2379 BROAD STREET
BROOKSVILLE, FL 34609-6899

LIST OF WATER AND WASTEWATER UTILITIES IN MARION COUNTY

(VALID FOR 60 DAYS)
01/29/2002-03/29/2002

UTILITY NAME

MANAGER

ST. JOHNS RIVER WTR MANAGEMENT DISTRICT
P.O. BOX 1429
PALATKA, FL 32178-1429

TOWN CLERK/MANAGER, TOWN OF MCINTOSH
P. O. BOX 165
MCINTOSH, FL 32664-0165

WITHLACOCHEE REG PLANNING COUNCIL
1241 S.W. 10TH STREET
OCALA, FL 34474-2798

STATE OFFICIALS

STATE OF FLORIDA PUBLIC COUNSEL
C/O THE HOUSE OF REPRESENTATIVES
THE CAPITOL
TALLAHASSEE, FL 32399-1300

DIVISION OF THE COMMISSION CLERK AND ADMINISTRATIVE SERVICES
FLORIDA PUBLIC SERVICE COMMISSION
2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FL 32399-0850

LEGAL NOTICE

Notice is hereby given on January 30, 2002, pursuant to Section 367.071, Florida Statutes, of the application for a transfer of Water Certificate No. 380W held by A P Utilities, Inc. from A P Utilities, Inc. to Sunshine Utilities of Central Florida, Inc., providing service to the following described territory in Marion County.

Quail Run

Portions of Section 25, Township 16 South, Range 21 East in Marion County:

Section 25

Southeast 1/4 of the Southeast 1/4

Any objection to the said application must be made in writing and filed with the Director, Division of Records and Reporting, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within thirty (30) days from the date of this notice. At the same time, a copy of said objection should be mailed to the applicant whose address is set forth below. The objection must state the grounds for the objection with particularity.

Sunshine Utilities of Central Florida, Inc.
10230 E Highway 25
Bellevue, Florida 34420

COOLEY, DOYLE E
% ED PLANTE
400 SE 123RD STREET
OCALA FL 34480

15.1 HINES, RANDY & LINDA
20353 SE 55TH STREET
MORRISTON FL 32668

MARICO PROPERTIES INC
DANIEL HICKS
421 S PINE AVENUE
OCALA FL 34474-4175

3 COOLEY, DOYLE E
% ED PLANTE
400 SE 123RD STREET
OCALA FL 34480

15.2 TERRACINA, FRANK & LIN 40
13781 SW 43ND AVENUE
OCALA FL 34473-2057

MARICO PROPERTIES INC
DANIEL HICKS
421 S PINE AVENUE
OCALA FL 34474-4175

4 COOLEY, DOYLE E
% ED PLANTE
400 SE 123RD STREET
OCALA FL 34476 3448

18 HAVICAN, JUDY
1755 SW 108TH LANE APT 401
OCALA FL 34476

SMITH, ELIZABETH W
% SANDRA MIHOCIK
PO BOX 1713
OCALA FL 34478-1713

5 COOLEY, DOYLE E
% ED PLANTE
400 SE 123RD STREET
OCALA FL 34480

19 REID, THOMAS & MARILYN 47
8991 SW 19TH AVENUE RD
OCALA FL 34476

PECK, ROXY/MCDILL, JEAN M
1510 3RD STREET
LOS OSOS, CA 93402-1604

7 REIGER, LUCIE V
21 BRUCE ROAD
MONTCLAIR, NJ 07043

21 SMITH, JOHNNY & LUCY 30
4590 CLIFTON RD
VERSAILLES, KY 40383-9

HANNER, JOSEPH/RADOK, LYNN P
PO BOX 1376
SILVER SPRINGS, FL 34486

9 LOUREIRO, DARLENE C
13095 NE 44TH COURT
ANTHONY, FL 32617

24 WALLENSTEIN, WILLIAM &
12550 SE 5TH AVENUE
OCALA FL 34480

3 EQUIDAD INTERNATION
53 MANGER RD
WEST ORANGE, NJ 070

25 WALLENSTEIN, WILLIAM &
12550 SE 5TH AVENUE
OCALA FL 34480

JUNG, EMIL K & FRIE
52 MANGER RD
WEST ORANGE, NJ 070

32 RAMRUP, CALLAWATIE
2834 NW 55TH AVE 1-B
LAUDERHILL FL 33313-25

FREYTES, ERICK & NA
9310 PINE LANE
OCALA FL 34472-2906

34 BANK OF AMERICA
475 CROSSPOINT PARKWAY
GEZTVILLE, NY 14068

MARICO PROPERTIES I
DANIEL HICKS
421 S PINE AVENUE
OCALA FL 34474-4175

35 BANK OF AMERICA
475 CROSSPOINT PARKWAY
GEZTVILLE, NY 14068

Sunshine Utilities of Central Florida, Inc.
Application for Transfer - Certificate No. 380-W

Part III Exhibit 12 - Notice of Actual Application

I, Pamela Christmas, do solemnly swear, that this Notice of Application for a transfer of Water Certificate No. 380-W to Sunshine Utilities was published in the Ocala Star Banner in accordance with Rule 25-30.030, Florida Administrative Code.

Pamela Christmas
Pamela Christmas, Manager

Sworn to and subscribed before me this
12TH day of February, 2002, who is personally
known to me.

Jane M. Rop
Notary Public, State of Florida



LEGAL NOTICE

Notice is hereby given on February 12, 2002, pursuant to Section 367.071, Florida Statutes, of the application for a transfer of Water Certificate No. 380W held by A P Utilities, Inc. from A P Utilities, Inc. to Sunshine Utilities of Central Florida, Inc., providing service to the following described territory in Marion County.

Quail Run

Portions of Section 25, Township 16 South, Range 21 East in Marion County:

Section 25
Southeast 1/4 of the Southeast 1/4

Any objection to the said application must be made in writing and filed with the Director, Division of Records and Reporting, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within thirty (30) days from the date of this notice. At the same time, a copy of said objection should be mailed to the applicant whose address is set forth below. The objection must state the grounds for the objection with particularity.

Sunshine Utilities of Central Florida, Inc.
10230 E Highway 25
Belleview, Florida 34420

PROOF OF PUBLICATION

STAR-BANNER

Published - Daily

OCALA, MARION COUNTY, FLORIDA

STATE OF FLORIDA,
COUNTY OF MARION

Before the undersigned authority personally appeared Jimmie Sue Castleberry, who on oath says that she is an authorized employee of the Star-Banner, a daily newspaper published at Ocala, in Marion County, Florida; that the attached copy of advertisement, being a notice in the matter of _____

412362 - LEGAL NOTICE

_____ in the _____ Court, was published in said newspaper in the issues of _____

FEBRUARY 12, 2002

Affiant further says that the said STAR-BANNER is a daily newspaper published at Ocala, in said Marion County, Florida, and that the said newspaper has heretofore been continuously published in said Marion County, Florida, daily, and has been entered as second class mail matter at the post office in Ocala, in said Marion County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Jimmie Sue Castleberry

Sworn to and subscribed before me this 12th day

FEBRUARY, A.D., 2002.

Gloria Thomas
Notary Public
GLORIA THOMAS
(Print, Type or Stamp Name of Notary Public)



LEGAL NOTICE
Notice is hereby given on February 12, 2002, pursuant to Section 387.071 Florida Statutes, of the application for a transfer of Water Certificate No. 380W held by A P Utilities, Inc. from A P Utilities, Inc. to Sunshine Utilities of Central Florida, Inc., providing service to the following described territory in Marion County:
Quail Run
Portions of Section 25,
Township 16 South, Range
21 East in Marion County;
Section 25
Southeast 1/4 of the South-
east 1/4.
Any objection to the said application must be made in writing and filed with the Director, Division of Records and Reporting, Florida Public Service Commission, 2640 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within thirty (30) days from the date of this notice. At the same time, a copy of said objection should be mailed to the applicant whose address is set forth below. The objection must state the grounds for the objection with particularity.
Sunshine Utilities of
Central Florida Inc.
10230 E Highway 26
Belleview, Florida 34420
No. 412362 - February 12,
2002

**Sunshine Utilities of Central Florida, Inc.
Application for Transfer - Certificate No. 380W**

Part V (A) Exhibit 13

**Attached is the 99 year lease agreement amended to
Phil Woods, A.P. Utilities.**

**The attorney for Sunshine Utilities is working to get
this same lease amended to Sunshine for the remainder
of the lease which will take it to 2086.**

**As soon as possible the amended lease will be forwarded
to be placed with the application. This will be a late filing.**

28.50 Rec.
6.00 Copies

BY *Franklin E. Skaggs*
Jack DC
91-049441

RECORDED BOOK BK 1758 PG 1137
MARIC
91 AUG -7 AM 10:15

AMENDED AND RESTATED REAL PROPERTY LEASE

THIS AMENDED AND RESTATED REAL PROPERTY LEASE made this do day of August, 1991, by and between MARICO PROPERTIES, INC., a Florida Corporation (herein called "Landlord") and A. P. UTILITIES, INC., a Florida Corporation (herein called "Tenant").

1705 SE. St. King St., Ocala, 32671
WITNESSETH:

RECORD
RETURN

For and in consideration of the covenants herein contained, and upon the terms and conditions herein set forth, Landlord and Tenant agree as follows:

1. **DESCRIPTION.** Landlord hereby leases to Tenant, and Tenant hereby hires from Landlord, the following described property located in Marion County, Florida (herein "called "Demised Premises" or "Premises"), to-wit:

A parcel lying in Tract "A" of QUAIL RUN SUBDIVISION, as recorded in Plat Book U, Page 14, of the public records of Marion County, Florida, said parcel being more particularly described as follows: Commencing at the SW corner of Lot 17, Block A, of said QUAIL RUN SUBDIVISION; thence West, along the South boundary of Tract "A", 8.00 feet to the Point of Beginning of the herein described parcel; thence continue West along said South boundary, 192.00 feet to the West boundary of said Tract "A"; thence North, along said West boundary, 169.10 feet; thence East, 192.00 feet; thence South, along a line that lies 8 feet West of as measured at right angles to and running parallel with the West boundary of the aforementioned Lot 17, 169.10 feet to the Point of Beginning.

2. **TERM.** The Premises are leased for a term of 99 years, to commence on December 18, 1987 and to end at 12:00 midnight of the day immediately preceding the 99th anniversary of the term's commencement. Notwithstanding the foregoing, the parties hereto may terminate this Lease by written agreement to do so.

3. **BASIC RENT, OCCUPANCY AND TAXES.**

(a) The total basic rent for the term of this Lease is Ninety-nine and No/100 Dollars (\$99.00) payable in equal annual installments of One and No/100 Dollars (\$1.00) each. All such annual installments shall be paid in advance on the first day of each year in accordance with the provisions of this Lease as herein set forth. All such basic rent shall be payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts. Any and all payments on account of this Lease made by check shall be subject to collection thereon. Tenant shall pay basic rent and any other payments as hereinafter provided to Landlord at Landlord's address as stated herein, or at such other place without demand and without counterclaim, deduction or setoff. In addition to the rents as hereinabove provided and upon any other payments by Tenant to or on behalf of Landlord in accordance with this Lease shall be paid by Tenant to Landlord.

Landlord shall transmit such tax payments to the proper authorities. Also, Tenant shall pay any taxes or assessments of any nature imposed or assessed upon fixtures, equipment, merchandise or other property installed in said premises or brought thereon by Tenant or others.

(b) In addition to the basic rent hereinabove provided, for each year of this Lease, Tenant shall pay to Landlord as additional rent an amount equal to the prorata share of the real property/tangible personal property taxes imposed with respect to the Premises. Such additional rent shall be paid within thirty (30) days after written demand therefor by Landlord which demand shall be accompanied by documentation reasonably acceptable to Tenant showing the amount of such taxes.

4. **USE AND OCCUPANCY.** Tenant shall use and occupy the Premises for activities related to Tenant's operation of a community water system and for not other purpose. Tenant shall so use the Premises in a careful, lawful, safe, and proper manner.

5. **CARE AND REPAIR OF PREMISES.** Tenant shall be responsible for all necessary repair and maintenance of the Premises during the term of this Lease except for the racquetball courts (2), utility room, T.V. tower and equipment, parking lot and grass area.

6. **ALTERATIONS, ADDITIONS OR IMPROVEMENTS.** Tenant shall not make any alterations, additions or improvements in, to or about the Premises without first obtaining the written consent of Landlord, which consent shall not be unreasonably withheld or delayed, but may be conditioned upon proper assurance of full payment of improvements. The foregoing notwithstanding, Landlord's consent may be subject to such terms and conditions as Landlord may reasonably require.

7. **ABANDONMENT.** During the term of this Lease or any renewed or extended term of this Lease, Tenant shall not, without first obtaining the written consent of Landlord, abandon the Premises, or allow the Premises to become vacant or deserted.

8. **ASSIGNMENT AND SUBLEASE.** Tenant shall not assign this Lease or sublet all or any portion of the Premises.

9. **COMPLIANCE WITH RULES AND REGULATIONS.** Tenant shall observe and comply with any reasonable rules and regulations Landlord may prescribed, on written notice to the Tenant, for the safety, care, and cleanliness of the Premises.

10. **WAIVER OF SUBROGATION.** In any event of loss or damage to the Premises, the Premises and/or any contents, each party shall look first to its insurance with respect to the Premises before making any claim against the other party, and each party shall obtain, for each policy of insurance, provisions permitting waiver of any claim against the other party for loss or damage within the scope of such insurance, and each party, to the extent permitted, for itself and its insurers waives all such insured claims against the other party.

11. **EMINENT DOMAIN.** If Tenant's use of the Premises is materially affected due to the taking by eminent domain of the Premises or any part thereof or any estate therein, this Lease shall terminate on the date when title vests pursuant to such taking. The basic rent shall be apportioned as of such termination date and any rent paid for any period beyond said date shall be repaid to Tenant. Upon a taking, all damages shall be the sole property of the Landlord.

12. **DEFAULT OF TENANT.** Upon the happening of any one or more of the following events:

- (a) Tenant's default in the payment of any rental due hereunder;
- (b) Tenant's default in performance of any other covenants of this Lease for a period of more than five (5) days after Tenant's receipt of written notice of such default;
- (c) Tenant's vacating or abandoning the Premises;

then Landlord may declare this Lease to be terminated, ended and null and void, with each party hereto relieved of obligations hereunder, and may thereafter re-enter upon and take possession of the Premises upon the terms hereby granted and all right, title, and interest of Tenant in the Premises granted by this Lease shall end.

If Landlord so chooses, it may exercise any other remedy available at law, including, without being limited to, the right to seek damages.

13. **MECHANIC'S LIEN.** Tenant shall, within fifteen (15) days after notice from Landlord discharge or satisfy by bonding or otherwise any mechanic's liens or other liens for equipment, materials or labor or goods or services claimed to have been furnished to the Premises on Tenant's behalf.

14. **RIGHT TO INSPECT AND REPAIR.** Landlord may enter the Premises but shall not be obligated to do so (except as required by any specific provision of this Lease) at any reasonable time on reasonable notice to Tenant (except that no notice need be given in case of emergency) for the purpose of inspection or the making of such repairs, replacement or additions, in, to, on and about the Premises, as Landlord deems necessary or desirable. Tenant shall have no claims or cause of action against Landlord by reason thereof. Tenant agrees or cooperate with Landlord by providing any necessary personnel to ensure that the Landlord's right to inspect is not abrogated.

15. **UTILITIES.** Tenant shall, at its own cost and expense, pay all deposits and charges when due for water, gas, electricity, heat, sewer rentals or charges and any other utility charges incurred by tenant in the use of the Premises. Landlord shall not be responsible or liable in any way whatsoever for the quality, quantity, impairment, interruption, stoppage, or other interference with service involving water, electric current for light, power or any other service or utility. All signs erected by Tenant shall first be approved by Landlord.

16. **HOLDOVER TENANCY.** If Tenant holds possession of the Premises after the term of this Lease, Tenant shall become a tenant from month-to-month under the provisions herein provided.

17. **RIGHT TO SHOW PREMISES.** Landlord may show the Premises to prospective purchasers and mortgagees, and, during the twelve (12) months prior to termination of this Lease, to prospective tenants, during business hours on reasonable notice to Tenant.

18. **QUIET ENJOYMENT.** Landlord covenants that if, and so long as, Tenant pays

the basic rent, and performs the covenants hereof, Landlord shall do nothing to affect Tenant's right to peaceably and quietly have, hold and enjoy the Premises for the term herein provided, subject to the provisions of this Lease.

19. **INSURANCE.** Tenant covenants to provide on or before the commencement of the earlier to occur of occupancy or the term of this Lease a comprehensive policy of general liability insurance naming the Landlord, its assignors and invitees as an additional named insured, insuring Tenant and Landlord against any liability commonly insured against and occasioned by accident resulting from any act or omission on or about the Premises and any appurtenances thereto. Such policy is to be written by an insurance company qualified to do business in the State of Florida reasonably satisfactory to Landlord. The policy shall be with limits not less than \$1,000,000 in respect of any one person, in respect of any one accident, and in respect of property damage. At least fifteen (15) days prior to the expiration or termination date of any policy, the Tenant shall deliver to Landlord a renewal or replacement policy with proof of the payment of the premium therefor.

Landlord shall maintain insurance in the same terms and limits with Tenant named as additional insured.

20. **BROKER.** Tenant and Landlord represent and warrant one to the other that no broker brought about this transaction, and Tenant and Landlord agree to indemnify and hold each other harmless from any and all claims of any brokers arising out of or in connection with the negotiations of or the entering into this Lease by Tenant and Landlord.

21. **OPTION.** None.

22. **NOTICES.** Any notice by either party to the other shall be in writing and shall be deemed to have been duly given only if delivered personally or sent by registered mail or certified mail in a postpaid envelope addressed to the parties at the following addresses:

Landlord

Tenant

Registered Agent
Marico Properties, Inc.
Post Office Drawer 1088
Ocala, FL 32678-1088

23. **ATTORNEYS' FEES.** In the event Landlord or tenant shall employ an attorney to enforce the covenants hereunder, or any of the rights, remedies, privileges or options under this Lease, or shall be entitled to reimbursement from the other party of all costs and expenses incurred or paid by the prevailing part in so doing, including, but not by way of limitation, all attorneys fees and costs incurred or paid by the prevailing party at any time or times in connection therewith, whether the matter is settled privately, or by arbitration, or by legal action at the trial court level and at any and all appellate court levels.

24. **AMENDMENTS, MODIFICATIONS, ETC.** No change, modification or termination of any of the terms, provisions, covenants, promises or conditions of this Lease Agreement shall be effective unless made in writing and signed or initialed by all parties hereto, their

successors or assigns.

25. **ENTIRE AGREEMENT.** This Lease Agreement, including all exhibits and schedules referenced herein and attached hereto, constitutes the entire agreement between the parties hereto, pertaining to the subject matters hereof, and it supersedes all negotiations, preliminary agreements, and all prior and contemporaneous discussions and understandings of the parties in connection with the subject matters hereof. Except as otherwise expressly provided herein, no covenant, representations, promise or condition not expressed in this Lease agreement or in an amendment thereto made and executed in accordance with this Lease Agreement, shall be binding upon the parties hereto or shall affect or be effective to interpret, change or restrict the provisions of this Lease Agreement.

26. **APPLICABILITY TO HEIRS AND ASSIGNS.** The provisions of this Lease shall apply to, bind and inure to the benefit of Landlord and Tenant, and their respective heirs, successors, legal representatives and assigns.

27. **GOVERNING LAW.** This Lease Agreement shall be governed by and construed in accordance with the laws of the State of Florida.

28. **SEPARABILITY.** If any paragraph, subparagraph or other provision of this Lease Agreement, or application of such paragraph, subparagraph or provision, is held invalid, then the remainder of the Lease Agreement, and the application of such paragraph, subparagraph or provision to persons, parties or circumstances other than those with respect to which it is held invalid, shall not be affected thereby.

29. **PARAGRAPH HEADINGS.** The paragraph headings in this Lease and position of its provisions are intended for convenience only and shall not be taken into consideration in any construction or interpretation of this Lease or any of its provisions.

30. **PARTIES.** A. P. Utilities, Inc., a Florida Corporation, is the successor tot he interest of Michael D. Blake d/b/a Aqua Purewater Company (not incorporated) to the original Real Property Lease with Landlord dated December 18, 1987.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the day and year first above written.

Signed, sealed, and delivered
in our presence as witnesses:

Michael D. Blake

MICHAEL D. BLAKE
(Please Print Name)

Susan J. Mahns

Susan J. MAHNS
(Please Print Name)

MARICO PROPERTIES, INC., a Florida Corporation

By Daniel Hicks
Daniel Hicks, its President

A. P. UTILITIES, INC., a Florida Corporation

By Philip D. Woods
PHILIP D. WOODS Its President

Michael D. Blake

MICHAEL D. BLAKE
(Please Print Name)

Susan J. Mahns

SUSAN J. MAHNS
(Please Print Name)

STATE OF FLORIDA
COUNTY OF MARION

The foregoing Lease Agreement was acknowledged before me by DANIEL HICKS, as President of MARICO PROPERTIES, INC., a Florida Corporation, this 6th day of August, 1991.

My Commission expires:

Notary Public, State of Florida at Large
My Commission Expires Jan. 30, 1993

Susan J. Mahns
Notary Public, State of Florida

SUSAN J. MAHNS
(Please Print Name)

8419 SE 35th STREET, Ocala FL 32671
(Please Print Address)

STATE OF FLORIDA
COUNTY OF MARION

The foregoing Lease Agreement was acknowledged before me by PHILIP D. WOODS, as President of A. P. UTILITIES, INC., a Florida Corporation, this 6th day of August, 1991.

My Commission expires:

Notary Public, State of Florida at Large
My Commission Expires Jan. 30, 1993

Susan J. Mahns
Notary Public, State of Florida

SUSAN J. MAHNS
(Please Print Name)

2419 SE 35th STREET, Ocala FL 32671
(Please Print Address)

10.50 r.e.

BY *Michael D. Blake* DC
91-049439

RECORDED
91 AUG -7 AM 10:15

BK 1758 PG 113

ASSIGNMENT OF LEASE

KNOW ALL MEN BY THESE PRESENTS, That MICHAEL D. BLAKE, d/b/a AQUA PUREWATER COMPANY (not incorporated) Party of the First Part, in consideration of the sum of Ten and No/100 Dollars (\$10.00) lawful money of the United States, to him in hand paid by A.P. UTILITIES, INC., a Florida Corporation, Party of the Second Part, at or before the ensembling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the said Party of the Second Part, that certain Lease Agreement dated the 18th day of December, 1987, made by MARICO PROPERTIES, INC., a Florida Corporation, as Landlord, and MICHAEL D. BLAKE d/b/a AQUA PUREWATER COMPANY (not incorporated), as Tenant, upon the following described piece or parcel of land, situate and being in Marion County, State of Florida, to-wit:

A parcel lying in Tract "A" of QUAIL RUN SUBDIVISION, as recorded in Plat Book U, Page 14, of the public records of Marion County, Florida, said parcel being more particularly described as follows: Commencing at the SW corner of Lot 17, Block A, of said QUAIL RUN SUBDIVISION; thence West, along the South boundary of Tract "A", 8.00 feet to the Point of Beginning of the herein described parcel; thence continue West along said South boundary, 192.00 feet to the West boundary of said Tract "A"; thence North, along said West boundary, 169.10 feet; thence East, 192.00 feet; thence South, along a line that lies 8 feet West of as measured at right angles to and running parallel with the West boundary of the aforementioned Lot 17, 169.10 feet to the Point of Beginning.

TO HAVE AND TO HOLD the same unto the said Party of the Second Part, its heirs and assigns forever.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the 02 day of August, 1991.

Signed, sealed, and delivered
in our presence as witnesses:

Philip D. Woods

PHILIP D. WOODS
(Please Print Name)

Daniel Hicks

Daniel Hicks
(Please Print Name)

Michael D. Blake

Michael D. Blake d/b/a Aqua Purewater Company
(not incorporated)

RECORD AND RETURN TO
A.P. Utilities, Inc.
705 SE St. King St.
Ocala, 32671

STATE OF FLORIDA

COUNTY OF MARION

I HEREBY CERTIFY that on this 6th day of August, 1991, before me personally appeared MICHAEL D. BLAKE, d/b/a AQUA PUREWATER COMPANY (not incorporated), to me known to be the individual described in and who executed the within and foregoing Assignment, and he acknowledged before me that he executed the same for the purposes therein expressed.

IN WITNESS WHEREOF, I hereunto set my hand and official seal at Ocala, Marion County, Florida, this 6th day of August, 1991.

My Commission expires:

Notary Public, State of Florida at Large
My Commission Expires Jan. 30, 1992

Susan J. Mahns
Notary Public, State of Florida

SUSAN J. MAHNS
(Please Print Name)

2419 50th STREET, OCALA, FL 32671
(Please Print Address)

Sunshine Utilities of Central Florida, Inc.
Application for Transfer - Certificate No. 380W

Part V - Other B) Exhibit 14

Original and two copies of revised
Tariff Sheets reflecting the new
name of the Utility. (9)

Please note that some of these sheets
were revised when application of
transfer for Certificate No. 364W
was filed.

SEVENTH REVISED SHEET NO. 3.0
CANCELS SIXTH REVISED SHEET NO. 3.0

WATER TARIFF

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.

TERRITORY SERVED

CERTIFICATE NUMBER - 363 W

COMMISSION ORDER (S) APPROVING TERRITORY SERVED -

<u>ORDER NUMBER</u>	<u>DATE ISSUED</u>	<u>DOCKET NUMBER</u>	<u>FILING TYPE</u>
11138	09/03/82	810386-(MC)	ORIGINAL CERTIFICATE
11680	03/07/83	820367 W	AMENDMENT
11680	03/07/83	820408 W	TRANSFER
11680	03/07/83	820409 W	TRANSFER
14206	03/21/85	840087 WU	AMENDMENT
14978	09/21/85	840089 WU	AMENDMENT
15296	10/25/85	850280 WU	AMENDMENT
17161	02/06/87	861526 WU	AMENDMENT
17733	06/22/97	870181 WU	TRANSFER
18081	09/01/87	860724 WU	AMENDMENT
20707	02/06/89	880907 WU	TRANSFER
22239	11/29/89	891177 WU	NAME CHANGE
PSC-98-0385 FOF WU	03/11/98	971297 WU	AMENDMENT
PSC-99-2390 FOF WU	12/07/99	980543 WU	AMENDMENT
PSC-00-1062 FOF WU	06/02/00	991681 WU	AMENDMENT
		011632 WU	TRANSFER
			TRANSFER

EFFECTIVE DATE

JAMES H. HODGES
ISSUING OFFICER

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE

SECOND REVISED SHEET NO. 3.11
CANCELS FIRST SHEET NO. 3.11

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
WATER TARIFF

(Continued from Sheet 3.10)

SECTION 6 TOWNSHIP 17 S RANGE 23 E
COUNTRY WALK

The South ½ of the Northwest 1/4 of said Section 6

SECTION 2 TOWNSHIP 17 S RANGE 23 E
HILLTOP

The Northwest 1/4 of the Southeast 1/4 of said Section 2

SECTIONS 29, 30, 31 AND 32
TOWNSHIP 17 RANGE 26E
SANDY ACRES

The West 1/3 of the Southwest 1/4 of said Section 29.

The East 1/4 of said Section 30 lying South of State Highway 42.

The Northeast 1/4 of the Northeast 1/4 of said Section 31.

The West 2/3 of the Northwest 1/4 of the Northwest 1/4 of said Section 32.

SECTION 25 TOWNSHIP 16S RANGE 21
QUAIL RUN

Southeast 1/4 of the Southeast 1/4

EFFECTIVE DATE

JAMES H. HODGES
ISSUING OFFICER

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE

FOURTH REVISED SHEET NO. 4.0
CANCELS THIRD REVISED SHEET NO. 4.0

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.

WATER TARIFF

COMMUNITIES SERVED LISTING

<u>County Name</u>	<u>Development</u>	<u>Rate Schedule (s) Available</u>	<u>Sheet No.</u>
Marion	Sunshine Utilities	GS	18.0
Marion	Sunshine Utilities	RS	18.2
Marion	Lakeview Hills	GS	17.1
Marion	Lakeview Hills	RS	18.1
Marion	Whispering Sands	GS	17.0
Marion	Sandy Acres	RS	18.3
Marion	Quail Run	GS	17.2
Marion	Quail Run	RS	18.4
Marion	Quail Run	MS	18.5

EFFECTIVE DATE

JAMES H. HODGES
ISSUING OFFICER

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE

FOURTH REVISED SHEET NO 15.0
CANCELS THIRD REVISED SHEET NO. 15.0

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
WATER TARIFF

INDEX OF RATES AND CHARGE SCHEDULES

	<u>Sheet Number</u>
Customer Deposits	15.1, 15.4, 15.5
Fire Protection Service	19.0
General Service (GS)	17.0 - 17.2
Meter Test Deposit	15.3, 15.6
Miscellaneous Service Charges	20.0 - 20.2
Multi-Residential Service (MS)	18.2, 18.5
Residential Service (RS)	18.0 - 18.4
Service Availability Fee and Charges	28.0-28.1

EFFECTIVE DATE

JAMES H. HODGES
ISSUING OFFICER

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.

INDEX OF RATE SCHEDULES

Sheet No.

General Services, GS.....17.0, 17.1, 17.2
Residential Service, RS.....18.0, 18.1, 18.3, 18.4
Multi Residential Service, MS.....18.2, 18.5
Fire Hydrants.....19.0
Miscellaneous Service Charges.....20.0, 20.1, 20.2

EFFECTIVE DATE

JAMES H. HODGES
ISSUING OFFICER

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
WATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

AVAILABILITY Available throughout the area of Quail Run served by the company.

APPLICABILITY For water service to all customers for which no other schedule applies.

LIMITATIONS Subject to all of the Rules and Regulations of of this tariff and General Rules and Regulations of the Commission.

BILLING PERIOD Monthly

RATE \$9.00 per Month - Payable in Advance

MINIMUM CHARGE \$9.00 per Month

TERMS OF PAYMENT Bills are due and payable when rendered and become delinquent if not paid within twenty (20) days. After five (5) working days written notice is mailed to the customer separate and apart from any other bill, service may then be discontinued.

EFFECTIVE DATE

JAMES H. HODGES
ISSUING OFFICER

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
WATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

AVAILABILITY

Available throughout the area of Qual Run served by the company.

APPLICABILITY

For water service for all purposes in private residences and individually metered apartment area.

LIMITATIONS

Subject to all of the Rules and Regulations of of this tariff and General Rules and Regulations of the Commission.

BILLING PERIOD

Monthly

RATE

\$9.00 per Month - Payable in Advance

MINIMUM CHARGE

\$9.00 per Month

TERMS OF PAYMENT

Bills are due and payable when rendered and become delinquent if not paid within twenty (20) days. After five (5) working days written notice is mailed to the customer separate and apart from any other bill, service may then be discontinued.

EFFECTIVE DATE

JAMES H. HODGES
ISSUING OFFICER

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
WATER TARIFF

MULTI- RESIDENTIAL SERVICE

RATE SCHEDULE MS

AVAILABILITY

Available throughout the area of Quail Run served by the company.

APPLICABILITY

For water service to all master-metered residential customers including not but limited to Condominiums, Apartments and Mobile Homes.

LIMITATIONS

Subject to all of the Rules and Regulations of this tariff and General Rules and Regulations of the Commission.

BILLING PERIOD Monthly

RATE

\$9.00 per Month - Payable in Advance

MINIMUM CHARGE

\$9.00 per Month

TERMS OF PAYMENT

Bills are due and payable when rendered and become delinquent if not paid within twenty (20) days. After five (5) working days written notice is mailed to the customer separate and apart from any other bill, service may then be discontinued.

EFFECTIVE DATE

JAMES H. HODGES
ISSUING OFFICER

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE

NAME OF COMPANY SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC.
WATER TARIFF

THIS TARIFF SHEET APPLIES TO QUAIL RUN ONLY

MISCELLANEOUS SERVICE CHARGES

The Company may charge the following miscellaneous service charges in accordance with the terms stated herein. If both, water and wastewater services are provided, only a single charge is appropriate unless circumstances beyond the control of the company requires multiple actions.

VIOLATION RECONNECTION - This charge would be levied prior to reconnection of an existing customer after disconnection of service for cause according to Rule 25-30.320(2), Florida Administrative Code, including a delinquency in bill payment.

Schedule of Miscellaneous Service Charges

	<u>Normal Hours</u>	<u>After Hours</u>
Violation Reconnection Fee	\$8.00	\$15.00

EFFECTIVE DATE

JAMES H.HODGES
PRESIDENT

TYPE OF FILING - TRANSFER

PRESIDENT
TITLE



FLORIDA
Public Service Commission

CERTIFICATE NUMBER

380-W

Upon consideration of the record it is hereby ORDERED
that authority be and is hereby granted to

A. P. Utilities, Inc.

Whose principal address is

1705 S.E. Fort King Street

Ocala, Florida 32671

to provide Water service in accordance with
the provisions of Chapter 367, Florida Statutes, the Rules,
Regulations and Orders of this Commission in the territory de-
scribed by the Orders of this Commission.

This Certificate shall remain in force and effect until sus-
pended, cancelled or revoked by Orders of this Commis-
sion.

ORDER 21762 DATED 08/21/89 DOCKET 881603-WU

ORDER 24977 DATED 08/26/91 DOCKET 910117-WU

ORDER 25062 DATED 09/13/91 DOCKET 910116-WU

ORDER 25063 DATED 09/13/91 DOCKET 910119-WU

BY ORDER OF THE
FLORIDA PUBLIC SERVICE COMMISSION



Steve Zibbe
Director
Division of Records & Reporting

CERTIFICATE NUMBER

380-W

CERTIFICATE NUMBER

380-W

ORDER 25075 DATED 09/17/91 DOCKET 910118-WU
ORDER _____ DATED _____ DOCKET _____
ORDER _____ DATED _____ DOCKET _____
ORDER _____ DATED _____ DOCKET _____

ORDER _____ DATED _____ DOCKET _____
ORDER _____ DATED _____ DOCKET _____
ORDER _____ DATED _____ DOCKET _____
ORDER _____ DATED _____ DOCKET _____

ORDER _____ DATED _____ DOCKET _____
ORDER _____ DATED _____ DOCKET _____
ORDER _____ DATED _____ DOCKET _____
ORDER _____ DATED _____ DOCKET _____

BY ORDER OF THE
FLORIDA PUBLIC SERVICE COMMISSION

