

**** FLORIDA PUBLIC SERVICE COMMISSION ****

DIVISION OF REGULATORY OVERSIGHT
CERTIFICATION SECTION

Application Form for Authority to Provide
Interexchange Telecommunications Service
Between Points Within the State of Florida

020349-TI

Instructions

- ◆ This form is used as an application for an original certificate and for approval of assignment or transfer of an existing certificate. In the case of an assignment or transfer, the information provided shall be for the assignee or transferee (See Page 16).
- ◆ Print or Type all responses to each item requested in the application and appendices. If an item is not applicable, please explain why.
- ◆ Use a separate sheet for each answer which will not fit the allotted space.
- ◆ Once completed, submit the original and six (6) copies of this form along with a non-refundable application fee of \$250.00 to:

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6770

Note: **No filing fee is required** for an assignment or transfer of an existing certificate to another company.

- ◆ If you have questions about completing the form, contact:

Florida Public Service Commission
Division of Regulatory Oversight
Certification Section
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6480

1. This is an application for (check one):
- Original certificate** (new company).
 - Approval of transfer of existing certificate:** Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority.
 - Approval of assignment of existing certificate:** Example, a certificated company purchases an existing company and desires to retain the certificate of authority of that company.
 - Approval of transfer of control:** Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.

2. Name of company:

SIGMABELL CORPORATION

3. Name under which applicant will do business (fictitious name, etc.):

SIGMABELL CORPORATION

4. Official mailing address (including street name & number, post office box, city, state, zip code):

P.O. BOX 100106

FORT LAUDERDALE

FLORIDA 33310

5. Florida address (including street name & number, post office box, city, state, zip code):

P.O. BOX 100106

FORT LAUDERDALE, FLORIDA 33310

6.

Select type of business your company will be conducting (check all that apply):

- Facilities-based carrier** - company owns and operates or plans to own and operate telecommunications switches and transmission facilities in Florida.

- () **Operator Service Provider** - company provides or plans to provide alternative operator services for IXCs; or toll operator services to call aggregator locations; or clearinghouse services to bill such calls.
- (x) **Reseller** - company has or plans to have one or more switches but primarily leases the transmission facilities of other carriers. Bills its own customer base for services used.
- () **Switchless Rebiller** - company has no switch or transmission facilities but may have a billing computer. Aggregates traffic to obtain bulk discounts from underlying carrier. Rebills end users at a rate above its discount but generally below the rate end users would pay for unaggregated traffic.
- (X) **Multi-Location Discount Aggregator** - company contracts with unaffiliated entities to obtain bulk/volume discounts under multi-location discount plans from certain underlying carriers, then offers resold service by enrolling unaffiliated customers.
- (X) **Prepaid Debit Card Provider** - any person or entity that purchases 800 access from an underlying carrier or unaffiliated entity for use with prepaid debit card service and/or encodes the cards with personal identification numbers.

7. Structure of organization;

- | | |
|-------------------------|-------------------------|
| () Individual | (x) Corporation |
| () Foreign Corporation | () Foreign Partnership |
| () General Partnership | () Limited Partnership |
| () Other _____ | |

8. **If individual**, provide:

Name: N/A
Title: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
City/State/Zip: XXXXXXXXXXXXXXXXXXXX
Telephone No.: N/A Fax No.: N/A
Internet E-Mail Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
Internet Website Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXX

9. **If incorporated in Florida**, provide proof of authority to operate in Florida:

(a) **The Florida Secretary of State Corporate Registration number:**
N/A

10. **If foreign corporation**, provide proof of authority to operate in Florida:

(a) **The Florida Secretary of State Corporate Registration number:**
F02000001396

11. **If using fictitious name-d/b/a**, provide proof of compliance with fictitious name statute (Chapter 865.09, FS) to operate in Florida:

(a) **The Florida Secretary of State fictitious name registration number:**
N/A

12. **If a limited liability partnership**, provide proof of registration to operate in Florida:

(a) **The Florida Secretary of State registration number:** N/A

13. **If a partnership**, provide name, title and address of all partners and a copy of the partnership agreement.

Name: N/A
Title: N/A
Address: N/A
City/State/Zip: N/A
Telephone No.: N/A Fax No.: N/A
Internet E-Mail Address: N/A
Internet Website Address: N/A

14. **If a foreign limited partnership**, provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, FS), if applicable.

(a) The Florida registration number: N/A
15. Provide F.E.I. Number (if applicable): N/A

16. Provide the following (if applicable):

(a) Will the name of your company appear on the bill for your services?
() Yes () No

(b) If not, who will bill for your services?

Name: N/A
Title: N/A
Address: N/A
City/State/Zip: N/A
Telephone No.: N/A Fax No.: N/A

(c) How is this information provided?

MONTHLY STATEMENT BY MAIL

17. Who will receive the bills for your service?

- | | |
|---|---|
| <input checked="" type="checkbox"/> Residential Customers | <input checked="" type="checkbox"/> Business Customers |
| <input type="checkbox"/> PATs providers | <input type="checkbox"/> PATs station end-users |
| <input type="checkbox"/> Hotels & motels | <input type="checkbox"/> Hotel & motel guests |
| <input type="checkbox"/> Universities | <input type="checkbox"/> Universities dormitory residents |
| <input type="checkbox"/> Other: (specify) _____ | |

18. Who will serve as liaison to the Commission with regard to the following?

(a) The application:

Name: JHAY JOUBNER, COO

Title: CHIEF OPERATIONS OFFICER

Address: 9387 SOUTH BELFORT CIRCLE

City/State/Zip: TAMARAC, FLORIDA 33321

Telephone No.: 954 261-5223 Fax No.: 954 261-2890

Internet E-Mail Address: jjoubner@usa.com

Internet Website Address: www.sigmabell.com

(b) Official point of contact for the ongoing operations of the company:

Name: TAMARA JAYATILLEKE
Title: PRESIDENT
Address: P.O. BOX 5221
City/State/Zip: LIGHTHOUSE POINT, FLORIDA 33074-5221
Telephone No.: 954 261-5223 Fax No.: 954 261-2890
Internet E-Mail Address: tamara.j@usa.com
Internet Website Address: www.sigmabell.com

(c) Complaints/Inquiries from customers:

Name: SAME AS 18 (a)
Title: " " " "
Address: " " " "
City/State/Zip: " " " "
Telephone No.: " " " " " Fax No.: " " " "
Internet E-Mail Address: " " " "
Internet Website Address: " " " " "

19. List the states in which the applicant:

(a) has operated as an interexchange telecommunications company.

N/A

(b) has applications pending to be certificated as an interexchange telecommunications company.

N/A

(c) is certificated to operate as an interexchange telecommunications company.

NO

(d) has been denied authority to operate as an interexchange telecommunications company and the circumstances involved.

NO

(e) has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.

NO

(f) has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.

NO

20. Indicate if any of the officers, directors, or any of the ten largest stockholders have previously been:

(a) adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. If so, please explain.

NO

(b) an officer, director, partner or stockholder in any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with company, give reason why not.

NO

21. The applicant will provide the following interexchange carrier services (check all that apply):

a. MTS with distance sensitive per minute rates

- Method of access is FGA
- Method of access is FGB
- Method of access is FGD
- Method of access is 800

b. MTS with route specific rates per minute

- Method of access is FGA
- Method of access is FGB
- Method of access is FGD
- Method of access is 800

c. MTS with statewide flat rates per minute (i.e. not distance sensitive)

- Method of access is FGA
- Method of access is FGB
- Method of access is FGD
- Method of access is 800

d. **MTS for pay telephone service providers**

e. **Block-of-time calling plan (Reach Out Florida, Ring America, etc.).**

f. **800 service (toll free)**

g. **WATS type service (bulk or volume discount)**

- Method of access is via dedicated facilities
- Method of access is via switched facilities

h. **Private line services (Channel Services)**
(For ex. 1.544 mbs., DS-3, etc.)

i. **Travel service**

- Method of access is 950
- Method of access is 800

j. **900 service**

k. **Operator services**

- Available to presubscribed customers
- Available to non presubscribed customers (for example, to patrons of hotels, students in universities, patients in hospitals).
- Available to inmates

1. **Services included are:**

- Station assistance
- Person-to-person assistance
- Directory assistance
- Operator verify and interrupt
- Conference calling

22. Submit the proposed tariff under which the company plans to begin operation. Use the format required by Commission Rule 25-24.485 (example enclosed).

23. Submit the following:

A. Managerial capability; give resumes of employees/officers of the company that would indicate sufficient managerial experiences of each.

(SEE ATTACHED)

B. Technical capability; give resumes of employees/officers of the company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance.

(SEE ATTACHED)

C. Financial capability.

The application **should contain** the applicant's audited financial statements for the most recent 3 years. If the applicant does not have audited financial statements, it shall so be stated. NONE

The unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer affirming that the financial statements are true and correct and should include: (SEE FINANCIAL STATEMENTS)

1. the balance sheet;
2. income statement; and
3. statement of retained earnings.

NOTE: *This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.*

Further, the following (which includes supporting documentation) should be provided:

1. **A written explanation** that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served. (SEE ATTACHED)

2. **A written explanation** that the applicant has sufficient financial capability to maintain the requested service.
(SEE ATTACHED)

3. **A written explanation** that the applicant has sufficient financial capability to meet its lease or ownership obligations.
(SEE ATTACHED)

THIS PAGE MUST BE COMPLETED AND SIGNED

APPLICANT ACKNOWLEDGMENT STATEMENT

1. **REGULATORY ASSESSMENT FEE:** I understand that all telephone companies must pay a regulatory assessment fee in the amount of .15 of one percent of its gross operating revenue derived from intrastate business. Regardless of the gross operating revenue of a company, a minimum annual assessment fee of \$50 is required.
2. **GROSS RECEIPTS TAX:** I understand that all telephone companies must pay a gross receipts tax of two and one-half percent on all intra and interstate business.
3. **SALES TAX:** I understand that a seven percent sales tax must be paid on intra and interstate revenues.
4. **APPLICATION FEE:** I understand that a non-refundable application fee of \$250.00 must be submitted with the application.

UTILITY OFFICIAL:

JHAY JOUBNER
Print Name


Signature

CHIEF OPERATIONS OFFICER
Title

APRIL 9, 2002
Date

954 261-5223 / 954 261-2890
Telephone No. Fax No.

Address: 9387 SOUTH BELFORT CIRCLE
TAMARAC, FLORIDA 33321

THIS PAGE MUST BE COMPLETED AND SIGNED

CUSTOMER DEPOSITS AND ADVANCE PAYMENTS

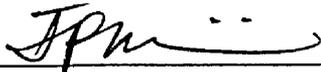
A statement of how the Commission can be assured of the security of the customer's deposits and advance payments may be provided in one of the following ways (applicant, please check one):

- () The applicant will **not** collect deposits nor will it collect payments for service more than one month in advance.

- () The applicant intends to collect deposits and/or advance payments for more than one month's service and will file and maintain a surety bond with the Commission in an amount equal to the current balance of deposits and advance payments in excess of one month.
(The bond must accompany the application.)

UTILITY OFFICIAL:

JHAY JOUBNER
Print Name


Signature

CHIEF OPERATIONS OFFICER
Title

APRIL 9, 2002
Date

954 261-5233
Telephone No.

954 261-2890
Fax No.

Address: 9387 SOUTH BELFORT CIRCLE
TAMARAC, FLORIDA 33321

THIS PAGE MUST BE COMPLETED AND SIGNED

AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide interexchange telecommunications service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

UTILITY OFFICIAL:

JHAY JOUBNER
Print Name


Signature

CHIEF OPERATIONS OFFICER
Title

APRIL 9, 2002
Date

954 261-5223
Telephone No.

954 261-2890
Fax No.

Address: 9387 SOUTH BELFORT CIRCLE
TAMARAC, FLORIDA 33321

CURRENT FLORIDA INTRASTATE SERVICES

Applicant **has** () or **has not** () previously provided intrastate telecommunications in Florida.

If the answer is has, fully describe the following:

a) What services have been provided and when did these services begin?

N/A

b) If the services are not currently offered, when were they discontinued?

N/A

UTILITY OFFICIAL:

JHAY JOUBNER

Print Name



Signature

CHIEF OPERATIONS OFFICER

Title

APRIL 9, 2002

Date

954 261-5223

Telephone No.

954 261-2890

Fax No.

Address:

9387 SOUTH BELFORT CIRCLE

TAMARAC, FLORIDA 33321

CERTIFICATE TRANSFER, OR ASSIGNMENT STATEMENT

I, (Name) _____,

(Title) _____ of _____
(Name of Company)

and current holder of Florida Public Service Commission Certificate Number

_____, have reviewed this application and join in the petitioner's request
for a:

() transfer

() assignment

of the above-mentioned certificate.

UTILITY OFFICIAL:

Print Name **Signature**

Title **Date**

Telephone No. **Fax No.**

Address: _____

State of Florida



Department of State

I certify from the records of this office that SIGMABELL CORPORATION, is a corporation organized under the laws of Delaware, authorized to transact business in the State of Florida, qualified on March 15, 2002.

The document number of this corporation is F02000001396.

I further certify that said corporation has paid all fees due this office through December 31, 2002, and its status is active.

I further certify that said corporation has not filed a Certificate of Withdrawal.

Given under my hand and the
Great Seal of the State of Florida
at Tallahassee, the Capitol, this the
Twenty-first day of March, 2002



CR2EO22 (1-99)

Katherine Harris

Katherine Harris
Secretary of State



April 9, 2002

**Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

Dear Sir or Madam:

Re: SigmaBell Corporation IXTS Application (Florida)

Page 11 of the IXTS Application:

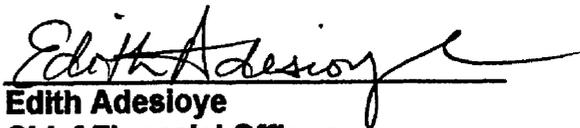
This is to certify and affirm that the hereunder attached unaudited financial statements of SigmaBell Corporation are true and correct as specified in the balance sheet, income statement, statement of retained earnings, operational data and projections inclusively.

Sworn to and subscribed as of the date above written.

SIGMABELL CORPORATION



**Tamiara Jayatilleke
Chief Executive Officer**



**Edith Adesioye
Chief Financial Officer**

SIGMABELL CORPORATION
Historical and Projected Balance Sheets

Year ended December 31,	2001	2002	2003	2004	2005
	(historical)	(projected)	(projected)	(projected)	(projected)
Assets:					
Current assets					
Cash	\$ 1,397,459	\$ 43,000	\$ 8,098,118	\$ 10,667,336	\$ 24,370,581
Accounts receivable	27,778	27,778	1,250,000	2,500,000	4,200,000
Inventory			233,142	1,220,819	1,930,353
Prepaid Expenses	12,000	35,550	35,550	35,550	35,550
Total current assets	1,437,237	106,328	9,616,810	14,423,705	30,536,484
Property & Equipment					
Furniture & Fixtures	38,000	38,000	38,000	60,000	80,000
Machinery & Equipment	3,592,791	4,213,373	21,229,766	23,094,712	24,959,668
Leasehold Improvements	270,000	1,667,253	1,667,253	1,667,253	1,667,253
Less Accumulated Depreciation	(225,802)	(328,469)	(3,240,086)	(6,740,086)	(12,540,086)
Total Property & Equipment	3,674,989	5,590,157	19,694,923	18,081,879	14,166,835
Other assets					
Security Deposits	120,000	120,000	120,000	150,000	150,000
Organizational cost	1,300,000	1,213,333	1,040,000	780,000	520,000
Research & development	6,490,300	7,452,100	9,952,100	12,952,100	15,952,100
Less Accumulated Amortization	(108,198)	(228,198)	(1,816,581)	(3,816,581)	(5,816,581)
Total Other assets	7,802,102	8,557,235	9,295,519	10,065,519	10,805,519
Total assets	\$ 12,914,328	\$ 14,253,720	\$ 38,607,252	\$ 42,571,103	\$ 55,508,838
Liabilities:					
Current liabilities					
Accounts payable	\$ 240,271	\$ 357,774	\$ 125,000	\$ 1,256,800	\$ 2,100,000
Accrued expenses	724,327	1,140,995	500,000	350,000	320,000
Income tax payable	5,260	3,000	15,000	600,000	1,800,000
Total current liabilities	969,858	1,501,769	640,000	2,206,800	4,220,000
Long term liabilities					
Loans from Stockholders	2,837,809	3,013,180	3,130,819		
Total long term liabilities	2,837,809	3,013,180	3,130,819		
Total liabilities	3,807,667	4,514,949	3,770,819	2,206,800	4,220,000
Stockholders' equity					
Preferred stock - Series A		500,000	500,000	500,000	500,000
Common stock	100,000	100,212	100,212	100,212	100,212
Paid-in capital	8,950,000	9,062,088	34,062,088	34,062,088	34,062,088
Retained earnings	56,661	76,471	174,133	5,702,003	16,626,538
Total stockholders' equity	9,106,661	9,738,771	34,836,433	40,364,303	51,288,838
Total liabilities & stockholders' equity	\$ 12,914,328	\$ 14,253,720	\$ 38,607,252	\$ 42,571,103	\$ 55,508,838

SIGMABELL CORPORATION
Historical and Projected Statements of Income

Year ended December 31,	2001	2002	2003	2004	2005
	(historical)	(projected)	(projected)	(projected)	(projected)
Revenues					
Telecommunications Service			\$ 1,200,000	\$ 4,800,000	\$ 9,600,000
ISP services	\$ 398,000	\$ 425,000	599,400	1,198,800	1,798,200
E-Commerce Revenue	295,000	272,000	450,000	900,000	1,800,000
Telecom Equipment Sales	128,090	232,000	5,768,000	11,536,600	17,304,900
Satellite Internet Services			4,859,730	9,719,460	14,579,190
Multimedia Services	175,000	189,100	270,000	540,000	810,000
B2B REVENUES			1,000,000	1,500,000	2,250,000
Other Revenue				55,000	68,750
Total revenue	998,090	1,118,100	14,147,130	30,249,860	48,211,040
Communication/fiber optics	12,700	19,800	4,500,000	9,000,000	13,500,000
Gross margin	983,390	1,098,300	9,647,130	21,249,860	34,711,040
Operating expenses					
Officers salaries	104,028	178,334	435,000	543,750	678,688
Employee wages	208,592	238,334	415,000	518,750	648,438
Accounting/legal	85,000	31,700	62,000	110,000	115,000
Advertising	31,000	19,300	3,500,000	5,250,000	7,875,000
Equipment Rental			75,000	252,000	252,000
Rent	17,200	93,000	93,000	195,300	205,065
Utilities	2,400	7,885	7,885	21,700	27,125
Repairs & Maintenance	6,100	14,120	28,500	35,000	41,000
insurance	14,900	26,970	41,000	69,000	73,000
Subscriptions	4,000	13,600	17,900	31,000	47,900
Organizational costs		86,667	173,333	260,000	260,000
Travel & Entertainment		12,000	15,000	35,000	65,000
Office supplies		9,000	5,000	15,000	20,000
Miscellaneous	9,700	14,780	15,100	37,800	49,500
Total operating expenses	482,920	745,500	4,881,518	7,374,300	10,358,715
EBITDA	500,470	352,800	4,765,612	13,875,560	24,352,325
Depreciation & amortization	334,000	222,687	4,500,000	5,500,000	7,800,000
Net interest income (expense)	(87,809)	(105,371)	(117,639)		
Pre-tax income	78,661	24,782	147,973	8,375,560	16,552,325
Income taxes	22,000	4,952	50,311	2,847,890	5,627,791
Net income (loss)	\$ 56,661	\$ 19,810	\$ 97,662	\$ 5,527,870	\$ 10,924,535

SIGMABELL CORPORATION
Historical and Projected Statements of Cash Flows

Year ended December 31,	2001	2002	2003	2004	2005
	(Historical)	(projected)	(projected)	(projected)	(projected)
Cash from operation activities					
Net income (loss)	\$ 56,661	\$ 19,810	\$ 97,662	\$ 5,527,670	\$ 10,924,535
Depreciation and Amortization	334,000	222,667	4,500,000	5,500,000	7,800,000
(Increase) Decrease in Accounts receivable	(27,778)		(1,222,222)	(1,250,000)	(1,700,000)
(Increase) Decrease in Inventory			(233,142)	(987,677)	(709,534)
(Increase) Decrease Organizational cost	(1,300,000)	86,667	173,333	280,000	280,000
(Increase) Decrease in Investment in Research & Development	(6,490,300)	(961,900)	(2,500,000)	(3,000,000)	(3,000,000)
(Increase) Decrease Prepaid Assets	(12,000)	(23,550)			
(Increase) Decrease in other Assets	(120,000)			(30,000)	
Increase (Decrease) in Accounts payable	240,271	117,503	(232,774)	1,131,800	843,200
Increase (Decrease) in Accrued expenses	724,327	416,668	(640,895)	(150,000)	(30,000)
Increase (Decrease) in income tax payable	5,280	(2,280)	12,000	585,000	1,200,000
Net cash flow from operating activities	(6,589,559)	(124,295)	(46,138)	7,586,893	15,588,201
Cash flow from investing activities					
Purchase of fixed assets	(3,900,791)	(2,017,835)	(17,016,383)	(1,866,956)	(1,884,956)
Net cash flow from investing activities	(3,900,791)	(2,017,835)	(17,016,383)	(1,866,956)	(1,884,956)
Cash flow from financing activities					
Proceeds from issue of common stock	9,050,000	112,300	25,000,000		
Proceeds from issue of preferred stock		500,000			
Increase(Decrease) from note payable	2,837,809	175,371	117,639	(3,130,819)	
Cash flows from financing activities, net	11,887,809	787,671	25,117,639	(3,130,819)	
Net increase (decrease) in cash	1,397,459	(1,354,459)	8,055,118	2,569,218	13,703,245
Cash balance at beginning of year		1,397,459	43,000	8,098,118	10,667,336
Cash balance at end of year	\$ 1,397,459	\$ 43,000	\$ 8,098,118	\$ 10,667,336	\$ 24,370,581

SIGMABELL CORPORATION
Historical and Projected Operational Data

Year ended December 31,	2001	2002	2003	2004	2005
	(historical)	(projected)	(projected)	(projected)	(projected)
Selected Operating Data					
Revenues	\$ 996,090	\$ 1,118,100	\$ 14,147,130	\$ 30,249,860	\$ 48,211,040
Gross Margin	983,390	1,098,300	9,647,130	21,249,860	34,711,040
EBITDA	500,470	352,800	4,765,612	13,875,560	24,352,325
Net Income (Loss)	\$ 56,661	\$ 19,810	\$ 97,662	\$ 5,527,870	\$ 10,924,535

Year ended December 31,	2001	2002	2003	2004	2005
	(historical)	(projected)	(projected)	(projected)	(projected)
Selected Operating Data					
Cash and Cash Equivalents	1,397,459	43,000	8,098,118	10,667,336	24,370,581
Total Assets	12,914,328	14,253,720	38,607,252	42,571,103	55,508,838
Total Liabilities	3,807,667	4,514,949	3,770,819	2,206,800	4,220,000
Total Equity	\$ 9,106,661	\$ 9,738,771	\$ 34,836,433	\$ 40,364,303	\$ 51,288,838



April 9, 2002

**Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

Dear Sir or Madam:

Re: SigmaBell Corporation IXTS Application (Florida)

Page 12 of the Interexchange Telecommunications Service Application:

1. As the Chief Operations Officer, this is to certify that SigmaBell Corporation has sufficient financial capability, is in position and able to provide the requested service in the geographical area proposed to be served.
2. As the Chief Operations Officer, this is to certify that SigmaBell Corporation has sufficient financial capability, is in position and able to maintain the requested service.
3. As the Chief Operations Officer, this is to certify that SigmaBell Corporation has sufficient financial capability, is in position and able to meet its lease or ownership obligations.

Kind regards,

A handwritten signature in black ink, appearing to read "Jhay Joubner", is written over a horizontal line.

**Jhay Joubner
Chief Operations Officer**



April 9, 2002

MANAGERIAL AND TECHNICAL CAPABILITIES

We have compiled a highly skilled management team, which consists of accomplished individuals whose backgrounds include the field of business, telecommunications, IP telephony, radio and laser frequency technology, wireless broadband, accounting and law.

These executives have decades of experience in managing similar companies and these team members understand the intricacies of introducing new technology, services and brand name product to the marketplace.

Officers, Directors and Technical Employees

<u>Name</u>	<u>Position</u>
Richard Breit	Chairman and Corporate Counsel
Tamara Jayatilleke	President/CEO and Director
Martine Cadet	Executive Vice President and Director
Edith Adesioye	Chief Financial Officer and Director
Steven Schwab	Director
Rolando Echemendia	Director
Jhay Joubner	Chief Operations Officer
Leonardo Gonzalez	Chief Technology Officer
Rick Romero	Vice President of Corporate Business
Julian Ospina	Vice President of Product Development
Derek Campbell	Vice President of Information Technology
Clarence Bryant	Vice President of Business Marketing
Orville Thompson	Telecommunications Engineer
Lalindra Jayatilleke	Information Technology Engineer

Richard Breit - Mr. Breit is the Chairman and Corporate Counsel of the company. Mr. Breit has a graduate of Colgate University, Tulane School of Law. Mr. Breit practices primarily in the fields of estate planning, both foreign and domestic, corporate and partnership law, trademark and patent law, personal and business tax planning, intellectual property, telecommunications and international law. Mr. Breit has lectured for the continuing legal education programs of the Florida Bar and the Small Business Development Center of Florida Atlantic University on both tax planning and corporate structuring subjects. He has also taught estate planning courses to the officers of major regional banks in the United States.

Tamara Jayatilleke - Ms. Jayatilleke serves as President/CEO and Director of the company. She is a graduate of Sri Lanka Law College. Ms. Jayatilleke is presently a shareholder and partner in the law firm of Tamara & Associates. From 1980 to 1989, Ms. Jayatilleke practiced as a lawyer in Sri Lanka, conducted telecommunications, Civil, and Criminal matters. She has represented many telecommunication companies world wide and has invested in a number of start-ups in the United States since 1996. She has many years experience in dealing with information technology companies as legal counsel, part of the management team and financier.

Martine Cadet - serves as Executive Vice President and Director. Prior to joining the operation, Ms. Cadet was involved and developed a successful commercial business in Fort Lauderdale, Florida for more than a decade. Ms. Cadet has worked with a few local telephone company (CLEC) in the past, and thereafter pursuing a career in the research and development of Internet based and IP telecommunications technology. Ms. Cadet has experience in business development, real estate, computer telephony integration, telecommunications, marketing, mergers and acquisitions, among other things.

Edith Adesioye - serves as the Chief Financial Officer and Director of the Company. Mrs. Adesioye was educated in England, where she received a B.Sc (Hons) Banking and Finance. Mrs. Adesioye is an Associate of the Chartered Institute of Bankers in England. She is presently the Banker in charge of the Documentary Credits Department at Dresdner Kleinworth Benson, London. She is responsible for issuing, advising, amending, and checking and negotiating trade transactions for the bank day-to-day operation. Between 1978 through 1996, she served as banker and director for many international institutions, such as GiroBank plc London, Jawaby Oil Co., Sanwa Bank Ltd., Arthur Andersen London, and BHF-Bank AG London.

Steven Schwab - Mr. Schwab serves as Director of the company. Mr. Schwab has a Master in Business Administration, Master of Science in Telecommunications Management, Bachelor's of Science in Communication Arts. Mr. Schwab is also a Microsoft Certified System Engineer. Mr. Schwab has many years experience in the Internet related companies and technologies, and has published numerous articles, such as "Cable Television and the World Wide Web: Parallels in Marketing Dimensions", in 38th Annual Mountains Management Conference, "Cyber marketing: Preparing for Marketing Commerce in Cyberspace, Marketing and Telecommunications: A need for Interdisciplinary Studies", in Marketing Science. He has aired on a couple of public radios as guest speaker on Technology Today Show and Cruising The Information Superhighway. He holds a number of membership in these associations, National Broadcasting Honor Society, Florida Association of Media Educators, Association of Internet Professionals, Florida Motion Picture and Television Association, Florida Scholastic Press Association, to name a few.

Rolando Echemendia - Mr. Echemendia serves as Director of the company. He earned a B.A. in Business Administration from Georgia University. Mr. Echemendia is Chairman and CEO of Wexxon Holding Group, President and CEO of Industries Centroxca C.A., Chairman and CEO of Wexxon Systems Corporation, and Member of the Board of Hydro Honduras and the Euro Canadian Bank and Trust Co. Ltd. Mr. Echemendia brings a wealth of experience in business relations, marketing, management, telecommunications, wireless technology and international governmental trade relations to the Company. Mr. Echemendia operates several businesses in South America, North America and Asia.

Jhay Joubner - serves as the Chief Operations Officer of the Company. Mr. Joubner was educated in Europe, the United States, and Central America. He studied business, law and philosophy. Mr. Joubner has over fifteen years of corporate business development experience with small to medium sized public and private companies, serving in various capacities. Mr. Joubner has many years experience in international trade law, civil law, domestic and international tax planning, business, Internet telephony and telecommunications, wireless broadband technology and laser communications, marketing and corporate asset management. Mr. Joubner has developed several IP telecommunication companies, beginning from 1992 through present.

Leonardo Gonzalez - Mr. Gonzalez serves as Chief Technology Officer of the company. Mr. Gonzalez has a bachelor's degree in Electronics Engineering Technology. He has several years of experience working in the Internet technology and telecommunications industry. Prior to joining the Company, he worked for Wexxon Systems Corporation for a number of years. Mr. Gonzalez is a skilled Network Design Integrator and Administrator, including ISP, ASP, Telecommunications, and Academic Networks Technology. He has experience in Linux, Unix, MS-DOS, Windows NT, Workstations and Servers, Switching, and Mac OS operating systems.

SIGMABELL CORPORATION

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Rick Romero - Mr. Romero serves as the Vice President of Corporate Business of the company. Mr. Romero has a degree in Industrial Engineering from University of South Florida. Prior to joining the Company he worked for Citicorp, own and operated a mortgage company and has extensive experience in business development. At Citicorp he managed and analyzed risk factors and business assets development. Mr. Romero has brought to the Company an extensive experience in business relations and development.

Julian Ospina - Mr. Ospina serves as Vice President of Product Development of the company. He is a Certified Electronic Technology Engineer. He has experience in Internet Telephony, Wireless Local Area Network System (WLAN), Internet Infrastructure Development, Data Communications, Laser Infrared Technology and Electronic Systems Design and Applications. Mr. Ospina was with Black Trading Corporation as a System and Network Administrator prior to joining the Company. Mr. Ospina has a wealth of experience in wireless laser technology, Audio, Video streaming media, MS-Dos, Windows 9x, Windows NT, Windows OS, Linux Operating Systems, Unix Solaris, Macintosh, telecom switching, UV and RF technology.

Derek C. Campbell - Mr. Campbell serves as Vice President of Information Technology of the company. Mr. Campbell has a degree in Electronics Engineering Technology. Prior to joining the Company he worked with Sound Advice Corporation for a number of years in the capacity of Electronics Data Communications and System Engineer. Mr. Campbell brings to the Company a world of experience in Internet broadcasting, system engineering, wireless data communications, satellite communications, hardware and software development. Mr. Campbell has been in the Internet technology, system integration, and wireless data communications for over a decade.

Clarence Bryant - Mr. Bryant serves as Vice President of Business Marketing of the company. Mr. Bryant has a master's degree in business and marketing. He has over 20 years experience in the field of information systems, business reengineering, business development, management consulting combines with marketing, sales and technical orientation with a solid understanding of domestic and international business development. Mr. Bryant has led numerous assignments for both private and public sector clients with budget of over \$55 million with respect to planning analysis, design, marketing and implementation of the business. Prior to joining the Company, Mr. Bryant has worked with many large organizations such as the World Bank as a marketing consultant and strategic business development.

Orville Thompson - Mr. Thompson is the Telecommunications Engineer of the company. Mr. Thompson is a Certified Internet Technology Programmer. He has many years experience in the Information Technology and the Internet Protocol Telephony industry. As a Programmer he wrote for many Internet related companies during the

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Internet boom in the United States and designed many IP telephony programs and software applications for MediaOne Cable, CES/IRL, National Mortgage Company, New Age Plastic Recyclers Inc., Advanced ATM, Net Travel, Cigna Dental Heath Inc., Sun Dream Yacht Charter Inc., CompUSA, Vacation Travel Network Inc., among others. Mr. Thompson brings to the Company a sound background in Operating Systems, such as Windows NT, Windows OS/CE, Network and IP Telephony Programming such as, Visual Basic, Java, C/C++, Oracle, VBA, VB Script, Java Script, Wireless Broadband Technology Programming, ActiveX Controls, SQL, Visual InterDev, ASP, HTML, Clarion Windows, Clarion DOS, Symantec Q&A, LapLink, ProComm Plus and Telix.

Lalindra Jayatilleke - Mr. Jayatilleke is the Information Technology Engineer of the company. He has a bachelor's degree in Physics and Electronic Technology Engineering, with expertise in wireless radio frequency, HVAC/R, electrical and structural design. Mr. Jayatilleke is a Certified Red Hat Linux System Administrator. He has more than a decade experience in land based and wireless HF, VHF, UHF, and UWB radio communications, RF/Laser technology, as well as satellite communications.