

Steel Hector & Davis LLP
200 South Biscayne Boulevard
Suite 4000
Miami, FL 33131-2398
305.577.7000
305.577.7001 Fax
www.steelhector.com

John T. Butler, P.A. 305.577.2939 jtb@steelhector.com

August 19, 2002

-VIA FEDERAL EXPRESS-

Blanca S. Bayó Director, Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

Re: Docket No. 020001-EI

Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-Up Amount for the Period Ending December 2002, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows 2000, and the word processing software in which the document appears is Word 2000.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and exhibits of Florida Power & Light Company witness Korel M. Dubin. 08765-02

If there are any questions regarding this transmittal, please contact me at 305-577-2939.

Sincerely,

John T. Butler, P.A.

· Kerel M. Dubin for ITB

Enclosure

cc: Counsel for Parties of Record (w/encl.)

Miami West Palm Beach Tallahassee Naples Key West London Caracas São Paulo Rio de Janeiro Santo Domingo

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power)	
Cost Recovery Clause with)	DOCKET No. 020001-EI
Generating Performance)	
Incentive Factor.)	Filed: August 20, 2002
)	

PETITION FOR APPROVAL OF FUEL COST RECOVERY AND CAPACITY COST RECOVERY ESTIMATED/ACTUAL TRUE-UP FOR THE PERIOD ENDING DECEMBER 2002

Florida Power & Light Company ("FPL") hereby Petitions the Commission for approval of FPL's Estimated/Actual Fuel and Purchased Power Cost Recovery Factor ("Fuel Factor") true-up amount of \$77,962,892 overrecovery and approval of an estimated/actual Capacity Cost Recovery True-Up amount of \$49,140,148 overrecovery for the period ending December 2002. In support of this Petition, FPL states as follows:

- 1. By Order PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current-year estimate true-up data at least 90 days prior to each annual fuel hearing.
- 2. The estimated/actual \$77,962,892 Fuel Cost overrecovery for the period January 2002-December 2002 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093, dated June 19, 1981. The \$77,962,892 is based on actual data for the period January through July 2002 and re-estimated data for the period August through December 2002. Included within this calculation are an estimated \$2,748,147 in incremental hedging costs for the period August 2001 through December 2002. The supporting documentation is contained in the prepared testimony of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

DOCUMENT NUMBER-DATE

08764 AUG 20 %

FPSC-COMMISSION CLERK

The estimated/actual \$49,40,148 Capacity Cost overrecovery for the period 3. January 2002 - December 2002 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 992. The \$49,140.148 is based on actual data for the period January through July 2002 and re-estimated data for the period August through December 2002. The supporting documentation is contained in the prepared testimony of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the \$77,962,892 fuel cost overrecovery as the estimated actual true-up amount for the period ending December 2002 and approve the \$49,140,148 capacity cost overrecovery as the estimated actual true-up amount for the period ending December 2002.

Respectfully submitted,

STEEL HECTOR & DAVIS LLP 200 South Biscayne Boulevard **Suite 4000** Miami, FL 33131-2398 Attorneys for Florida Power & Light Company

By: Kow M. Dubin for G

CERTIFICATE OF SERVICE DOCKET NO. 020001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Federal Express (*) or U.S. Mail this 20th day of August, 2002, to the following:

Wm. Cochran Keating, IV, Esq. Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

Lee L. Willis, Esq.
James D. Beasley, Esq.
Ausley & McMullen
Attorneys for Tampa Electric
P.O. Box 391
Tallahassee, Florida 32302

Joseph A. McGlothlin, Esq.
Vicki Gordon Kaufman, Esq.
McWhirter, Reeves, McGlothlin,
Davidson, et al.
Attorneys for FIPUG
117 South Gadsden Street
Tallahassee, Florida 32301

John W. McWhirter, Jr., Esq. McWhirter, Reeves, McGlothlin, Davidson, et al. Attorneys for FIPUG P.O. Box 3350 Tampa, Florida 33602 Robert Vandiver, Esq.
Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street, Room 812
Tallahassee, Florida 32399

James A. McGee, Esq. Florida Power Corporation P.O. Box 14042 St. Petersburg, Florida 33733

Norman H. Horton, Esq. Floyd R. Self, Esq. Messer, Caparello & Self Attorneys for FPUC 215 South Monroe Street, Suite 701 Tallahassee, Florida 32302-0551

Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Beggs & Lane Attorneys for Gulf Power P.O. Box 12950 Pensacola, Florida 32576-2950

By:

Korel M. Dubri ja JIB JOHN T. BUTLER, P.A.

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