

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 020003-GU

In the Matter of
PURCHASED GAS ADJUSTMENT
(PGA) TRUE-UP.

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PROCEEDINGS: HEARING

BEFORE: CHAIRMAN LILA A. JABER
COMMISSIONER J. TERRY DEASON
COMMISSIONER BRAULIO L. BAEZ
COMMISSIONER MICHAEL A. PALECKI
COMMISSIONER RUDOLPH "RUDY" BRADLEY

DATE: Wednesday, November 20, 2002

TIME: Commenced at 9:30 a.m.
Concluded at 4:20 p.m.

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: JANE FAUROT, RPR
Chief, Office of Hearing Reporter Services
FPSC Division of Commission Clerk and
Administrative Services
(850) 413-6732

FLORIDA PUBLIC SERVICE COMMISSION

DOCUMENT NUMBER-DATE

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1 APPEARANCES:

2 WAYNE L. SCHIEFELBEIN, Rose, Sundstrom & Bentley,
3 LLP, 2548 Blainstone Pines Drive, Tallahassee, Florida 32301,
4 appearing on behalf of the Florida Division of Chesapeake
5 Utilities Corporation (CUC).

6 RICHARD D. MELSON and GARY V. PERKO, Hopping Green
7 Sams and Smith, Post Office Box 6526, Tallahassee, Florida
8 32314, appearing on behalf of City Gas Company of Florida (City
9 Gas).

10 NORMAN H. HORTON, JR. and FLOYD R. SELF, Messer,
11 Caparello & Self 215 South Monroe Street, Post Office Box 1876,
12 Tallahassee, Florida 32302-1876, appearing on behalf of Florida
13 Public Utilities Company (FPU), Sebring Gas System, Inc.
14 (Sebring), South Florida Natural GAS (SFNG).

15 BRIAN J. POWERS, President, Indiantown Gas Company,
16 Inc., P. O. Box 8, Indiantown, Florida 34956, appearing on
17 behalf of Indiantown Gas Company, Inc. (IGC).

18 MATTHEW R. COSTA, Corporate Counsel, TECO Energy,
19 Inc., P. O. Box 111, Tampa, Florida 33601, appearing on behalf
20 of Peoples Gas System (Peoples).

21 STUART L. SHOAF, P. O. Box 549, Port St. Joe, Florida
22 32457-0549, appearing on behalf of St. Joe Natural Gas Company,
23 Inc. (SJNG).

1 APPEARANCES CONTINUED:

2 ROBERT D. VANDIVER, Associate Public Counsel, Office
3 of Public Counsel, c/o The Florida Legislature, 111 West
4 Madison Street, Room 812, Tallahassee, Florida 32399-1400,
5 appearing on behalf of the Citizens of the State of Florida
6 (OPC).

7 KATHERINE N. ECHTERNACHT, FPSC General Counsel's
8 Office, 2540 Shumard Oak Boulevard, Tallahassee, Florida
9 32399-0870, appearing on behalf of the Commission Staff

I N D E X

WITNESSES

NAME: PAGE NO.

THOMAS A. GEOFFROY

Stipulated Prefiled Direct Testimony
Inserted

11

BRIAN S. BILINSKI

Stipulated Prefiled Direct Testimony
Inserted

13

THOMAS KAUFMAN

Stipulated Prefiled Direct Testimony
Inserted

21

CHERYL M. MARTIN

Stipulated Prefiled Direct Testimony
Inserted

32

BRIAN J. POWERS

Stipulated Prefiled Direct Testimony
Inserted

37

W. EDWARD ELLIOTT

Stipulated Prefiled Direct Testimony
Inserted

39

JERRY H. MELENDY, JR.

Stipulated Prefiled Direct Testimony
Inserted

57

STUART SHOAF

Stipulated Prefiled Direct Testimony
Inserted

76

EXHIBITS

NUMBER:

ID. ADMTD.

1	TAG-1	10	10
2	BSB-2	10	10
3	TK-1 and TK-2	10	10
4	CM-1 and CMM-1	10	10
5	E-1 through E-5	10	10
6	EE-1 and EE-2	10	10
7	JHM-0 and JHM-02	10	10
8	SLS-1 through SLS-6	10	10

P R O C E E D I N G S

CHAIRMAN JABER: Good morning all. Counsel, do you want to go ahead and read the notice.

MS. ECHTERNACHT: Pursuant to notice issued by the Clerk of the Commission on October 7th, 2002, this time and place have been set for hearing in Docket Numbers 020001-EI, 020002-EG, 020003-GU, 020004-GU, and 020007-EI.

CHAIRMAN JABER: Thank you. With respect to appearances, are you recommending we take appearances in all of the proceedings?

MS. ECHTERNACHT: Yes, we are, Chairman. Excuse me. Chairman, we are recommending that we take all the appearances up front.

CHAIRMAN JABER: Great. Let's start right over here.

MR. MCGEE: Thank you, Madam Chairman. James McGee, Post Office Box 14042, St. Petersburg 33733 on behalf of Florida Power Corporation in the 01 and 02 dockets.

MR. BADDERS: Russell Badders with the law firm of Beggs and Lane, the address is shown in the prehearing order. I am here on behalf of Gulf Power Company in the 02, 07, and 01 dockets.

MR. BEASLEY: I'm James D. Beasley with the law firm of Ausley and McMullen, P.O. Box 391, Tallahassee, Florida 32302. I am representing Tampa Electric Company in the 01, 02, and 07 dockets.

1 MR. MELSON: Richard Melson of the law firm Hopping,
2 Green & Sams on behalf of Florida Power Corporation in the 07
3 docket.

4 MR. PERKO: Gary Perko of Hopping Green & Sams on
5 behalf of City Gas of Florida in the 03 and 04 dockets.

6 MR. SCHIEFELBEIN: Wayne Schiefelbein of counsel,
7 Rose, Sundstrom and Bentley on behalf of the Florida Division
8 of Chesapeake Utilities Corporation in the 03 and 04 dockets.

9 MR. VANDIVER: Rob Vandiver appearing on behalf of
10 the Citizens of the State of Florida in the 01, 02, 03, and 07
11 dockets.

12 MS. KAUFMAN: Good morning, Vicki Gordon Kaufman.
13 I'm with the McWhirter Reeves law firm. I am appearing on
14 behalf of the Florida Industrial Power Users Group in the 01,
15 02, and 07 dockets.

16 MR. BUTLER: John Butler of the Steel, Hector & Davis
17 law firm, appearing on behalf of Florida Power and Light
18 Company in the 01 and 07 dockets, and also here is Charles
19 Guyton of the same law firm, on behalf of FPL in the 02 docket.

20 CHAIRMAN JABER: Anyone else? Okay. Staff.

21 MR. KEATING: Cochran Keating on behalf of the
22 Commission in the 01 docket.

23 MS. HOLLEY: Lorena Holley on behalf of the
24 Commission for dockets 02 and 04.

25 MS. ECHTERNACHT: Katherine Echternacht on behalf of

1 the Commission for the 03 docket.

2 MS. STERN: Marlene Stern on behalf of the Commission
3 for the 07 docket.

4 CHAIRMAN JABER: Thank you.

5 Now, Staff, you have a recommended order for the
6 proceedings, correct?

7 MS. ECHTERNACHT: Yes, that is correct. Staff
8 recommends that we take up the 03 and 04 dockets first, and
9 then proceed with 02, 07, and 01.

10 COMMISSIONER BRADLEY: Say that order again, please.

11 MS. ECHTERNACHT: 03 and 04, 02, 07, 01.

12 CHAIRMAN JABER: Do you have it, Commissioner, 3, 4,
13 2, 7, 1? Okay. Well, let's get started with Docket 03.

14 MS. ECHTERNACHT: Commissioners, at this time there
15 are no pending motions or confidentiality matters. All issues
16 have been stipulated, and OPC has taken no position on all of
17 these issues, and all witnesses have been excused.

18 CHAIRMAN JABER: Now, in that regard, can I just
19 state that all of the prefiled testimony that has been filed in
20 Docket Number 020003 shall be inserted into the record as
21 though read, or do I need to be more specific?

22 MS. ECHTERNACHT: Yes, Chairman, we can do it that
23 way. So all the witnesses listed on Page 6 of the prehearing
24 order, the prefiled testimony may be moved into the record as
25 though read.

1 CHAIRMAN JABER: Okay. And, Ms. Court Reporter, you
2 don't have a problem with that? Great. The prefiled testimony
3 and Docket Number 020003 shall be inserted into the record as
4 though read, pursuant to stipulation by the parties with OPC
5 taking no position.

6 And let's identify exhibits.

7 MS. ECHTERNACHT: Staff would recommend that Thomas
8 A. Geoffroy's exhibit identified as TAG-1 be marked for
9 identification.

10 CHAIRMAN JABER: TAG-1 shall be marked as Exhibit
11 Number 1.

12 MS. ECHTERNACHT: Staff would recommend that exhibit
13 be moved into the record.

14 CHAIRMAN JABER: Let's move all the exhibits at the
15 end. Let's identify them first.

16 MS. ECHTERNACHT: Okay. Staff would identify
17 Brian S. Bilinski's BSB-2.

18 CHAIRMAN JABER: BSB-2 shall be identified as Hearing
19 Exhibit 2.

20 MS. ECHTERNACHT: Thomas Kaufmann, Exhibit TK-1 and
21 TK-2.

22 CHAIRMAN JABER: TK-1 and TK-2 are identified as
23 Composite Exhibit 3.

24 MS. ECHTERNACHT: Cheryl M. Martin, CM-1 and CMM-1.

25 CHAIRMAN JABER: CM-1 and CMM-1 are identified as

1 Composite Exhibit 4.

2 MS. ECHTERNACHT: Brian J. Powers, E-1 through E-5.

3 CHAIRMAN JABER: E-1 through E-5 are identified as

4 Composite Exhibit 5.

5 MS. ECHTERNACHT: W. Edward Elliott, EE-1 and EE-2.

6 CHAIRMAN JABER: EE-1 and EE-2 are identified as

7 Composite Exhibit 6.

8 MS. ECHTERNACHT: Jerry H. Melendy, Jr., JHM-01,

9 JHM-02.

10 CHAIRMAN JABER: JHM-01 and JHM-02 are identified as

11 Composite Exhibit 7.

12 MS. ECHTERNACHT: Stuart L. Shoaf, SLS-1 through

13 SLS-6.

14 CHAIRMAN JABER: SLS-1 through SLS-6 are identified

15 as Composite Exhibit 8. Any other exhibits?

16 MS. ECHTERNACHT: No, Chairman, there are not.

17 CHAIRMAN JABER: Exhibits 1 through 8 are admitted

18 into the record.

19 (Exhibits 1 through 8 marked for identification and

20 admitted into the record.)

21

22

23

24

25

1 Q. Please state your name, occupation, and business address.

1 1

2 A. My name is Thomas A. Geoffroy. I am the Assistant Vice President of the Florida Division
3 of Chesapeake Utilities Corporation (the Company). My business address is 1015 6th
4 Street, N. W., Winter Haven, Florida 33881.

5 Q. Describe briefly your educational background and relevant professional background.

6 A. I have a Bachelor of Science Degree in Accounting from the University of Florida. From
7 1983 through 1996, I was employed by Gainseville Gas Company, prior to its acquisition by
8 the City of Gainesville. During my tenure there, I worked in various capacities, including
9 Special Services Manager, in charge of customer service, accounting and information
10 services. Next, I held the position of Controller and then Gas System Operations Director.
11 I have been employed by the Company since 1996, first as the Florida Regional Manager
12 and currently as the Assistant Vice President, in charge of all the Florida Operations.

13 Q. What is the purpose of your testimony?

14 A. The purpose of my testimony is to discuss the final true-up for the period January 2001
15 through December 2001.

16 Exhibits

17 Q. Would you please identify the Exhibit which you are sponsoring with this testimony?

18 A. Yes. As Exhibit TAG-1, I am sponsoring the following schedule with respect to the final
19 true-up for the period January 2001 through December 2001:

20 A-7 - Final Fuel Over/Under Recovery – January 2001 through December 2001.

21 Q. Was this schedule prepared under your direction and supervision?

22 A. Yes, it was.

23 Final True-Up January 2001 - December 2001

24 Q. What were total therm sales for the period January 2001 through December 2001?

25 A. Total therm sales subject to the PGA were 8,654,849 therms.

1 Q. What were total therm purchases for the period January 2001 through December 2001?^{1 2}
2 A. Total therm purchases were 11,083,219 therms.
3 Q. What was the cost of gas to be recovered through the PGA for the period January 2001
4 through December 2001?
5 A. The cost of gas purchased for the period was \$8,077,243.
6 Q. What was the amount of gas revenue collected for the period January 2001 through
7 December 2001?
8 A. The amount of gas revenue collected to cover the cost of gas was \$7,002,952.
9 Q. What is the total true-up provision for the period January 2001 through December 2001?
10 A. The total true-up provision, including interest, is an underrecovery of \$1,169,766 for the
11 period.
12 Q. What is the amount of estimated true-up included for January 2001 through December 2001
13 in the January 2002 through December 2002 PGA factor calculation?
14 A. The amount of estimated true-up for the period January 2001 through December 2001
15 included in the January 2002 through December 2002 PGA factor calculation was an
16 underrecovery of \$156,863.
17 Q. What is the final over/underrecovery for the January 2001 through December 2001 period to
18 be included in the January 2002 through December 2002 projection?
19 A. The final underrecovery for the January 2001 through December 2001 period to be included
20 in the January 2002 through December 2002 projection is \$1,012,903.
21 Q. Does this conclude your testimony?
22 A. Yes, it does.

1 Q. Please state your name, occupation, and business address.

2 A. My name is Brian S. Bilinski. I am the Accounting and Rates Manager of the
3 Florida Division of Chesapeake Utilities Corporation. My business address is
4 1015 6th Street, N. W., Winter Haven, Florida 33881.

5 Q. Describe briefly your educational background and relevant professional
6 background.

7 A. I have a Bachelor's of Science degree in Accounting from St. Peter's College in
8 Jersey City, New Jersey and a Master's in Business Administration from Stetson
9 University in Deland, Florida. I have been employed in the water and
10 wastewater industry in Florida for over twenty years. I was first employed by the
11 Florida Division of Chesapeake Utilities Corporation in June 2002 as the
12 Accounting and Rates Manager.

13 Q. What is the purpose of your testimony?

14 A. The purposes of my amended testimony are to discuss the final Purchased Gas
15 Adjustment (PGA) True-Up for January 2001 to December 2001 and to discuss
16 the Florida Division's calculation of its levelized purchased gas cost factor for
17 the twelve-month period January 2003 through December 2003.

18 Exhibits

19 Q. Would you please identify the Exhibit that you are sponsoring with this
20 testimony?

21 A. As Amended Composite Exhibit BSB-1, I am sponsoring the following amended
22 schedules with respect to the January 2003 through December 2003 levelized
23 purchased gas cost factor projection.

24 E-1 - PGA Calculation, Original Estimate for the Projected Period
25 January 2003 - December 2003. (Total Company)

1 E-1/R - PGA Calculation, Revised Estimate for the Period January 2002
2 – December 2002 (Total Company)

3 E-2 - Calculation of True-up Amount for the Current Period January
4 2002 - December 2002

5 E-3 – Sales Gas Purchases for the Projected Period January 2003 –
6 December 2003

7 E-4 - Calculation of True-up Amount, Projected Period January 2003 –
8 December 2003

9 E-5 - Therm Sales and Customer Data for the Projected Period January
10 2003 – December 2003

11 Q. Were these amended schedules prepared under your direction and supervision?

12 A. Yes, they were.

13 Final True-Up January 2001 – December 2001

14 Q. What were total therm sales subject to the PGA for the period January 2001
15 through December 2001?

16 A. Total therm sales subject to the PGA were 8,654,849 therms.

17 Q. What were total therm purchases subject to the PGA for the period January
18 2001 through December 2001?

19 A. Total therm purchases subject to the PGA were 11,083,219 therms.

20 Q. What was the cost of gas to be recovered through the PGA for the period
21 January 2001 through December 2001?

22 A. The cost of gas purchased for the period to be recovered through the PGA
23 was \$8,038,338.

24 Q. What was the amount of gas revenue collected through the PGA for the
25 period January 2001 through December 2001?

1 A. The amount of gas revenue collected through the PGA was \$8,193,105.

2 Q. What is the total true-up provision for the period January 2001 through
3 December 2001?

4 A. The total true-up provision, including interest, is an overrecovery of \$59,292
5 for the period.

6 Q. What is the amount of estimated true-up included for January 2001 through
7 December 2001 in the January 2002 through December 2002 PGA factor
8 calculation?

9 A. The amount of estimated true-up for the period January 2001 through
10 December 2001 included in the January 2002 through December 2002 PGA
11 factor calculation was an underrecovery of \$164,084.

12 Q. What is the final over/underrecovery for the January 2001 through December
13 2001 period to be included in the January 2002 through December 2002
14 projection?

15 A. The final overrecovery for the January 2001 through December 2001 period
16 to be included in the January 2002 through December 2002 projection is
17 \$223,376.

18 Revised Estimate January 2002 - December 2002

19 Q. What is the revised estimate of total purchased gas costs to be recovered through
20 the PGA for the period January 2002 - December 2002?

21 A. The revised projection of purchased gas costs to be recovered through the PGA
22 for the current period is \$3,061,953.

23 Q. What is the revised projection of gas revenue to be collected through the PGA
24 for the current period?

25 A. As shown on Amended Schedule E-2, the Company estimates the total gas

1 revenue, inclusive of revenue adjustments in an amount of \$1,733,711, to be
2 collected through the PGA during the period, to be \$4,676,483. This amount
3 includes a collection of prior period undercollections in the amount of
4 \$1,520,532. Therefore, the revenue collected to cover the current period's gas
5 cost, inclusive of the above-mentioned revenue adjustments, is estimated to be
6 \$3,155,951.

7 Q. Has the PGA True-Up for the prior period been adjusted for revenue collected
8 during the January 2001 through December 2001 period under the PGA
9 Transition Cost Recovery mechanism approved in Florida Public Service
10 Commission Order No. PSC-01-0304-TRF-GU (February 5, 2001)?

11 A. Yes, the prior period True-up has been adjusted in the amount of \$1,190,153 to
12 reflect the PGA Transition Cost Recovery actually collected during the prior
13 period of January 2001 through December 2001.

14 Q. What is the revised true-up amount, including interest, estimated for the January
15 2002 – December 2002 period?

16 A. The Company estimates the revised true-up, including interest, to be an
17 overcollection of \$93,231.

18 January 2003 – December 2003 Projection

19 Q. How did you develop your projection of the Florida Division's cost of gas for
20 the January 2003 – December 2003 period?

21 A. Our first step was to estimate our supply requirements for each of the twelve
22 months in the period. Our projected supply requirements are based on our
23 projected sales for each month. Once we develop our supply requirements, we
24 can then determine how these requirements will be met. In other words, we
25 match our estimated requirements with the gas supply that is available to us.

1 Beginning in June 2002, the Florida Division became interconnected with the
2 Gulfstream Natural Gas System (“Gulfstream”) and acquired capacity on this
3 new interstate pipeline. All of our gas requirements will be met utilizing our
4 “FTS” (firm transportation service) contract entitlements (from Gulfstream and
5 FGT) for the projected period of January 2003 – December 2003.

6 Q. Please describe the general steps for the mechanics of projecting the total cost of
7 gas to be recovered through the PGA for the January 2003 – December 2003
8 period.

9 A. As shown on Amended Schedule E-1 (Total Company) lines 1 - 11, the total cost
10 of gas consists of the cost of no-notice transportation service (NNTS) on FGT,
11 the demand and commodity costs of FTS on FGT, the demand and commodity
12 costs of FTS on Gulfstream, and the commodity cost of gas estimated to be paid
13 to our suppliers during the period.

14 The demand component of “NNTS” and “FTS” services (lines 2 and 5) is
15 based on the Florida Division’s contract levels with FGT and Gulfstream and an
16 estimation of FGT’s and Gulfstream’s demand rates for their respective services.

17 The demand rates utilized for the NNTS and FTS services for the period are the
18 current rates in effect. During the period of January 2003 – December 2003, our
19 total contract entitlement exceeds our monthly gas requirements. Therefore, we
20 will be paying demand charges in excess of the volumes actually transported for
21 system supply. Whenever possible, the Florida Division will relinquish excess
22 capacity in order to lower its gas cost to its ratepayers.

23 The commodity portions of transportation system supply are shown on
24 Amended Schedule E-1, lines 1 and 4. The commodity pipeline amount (line 1)
25 is based on FGT’s and Gulfstream’s FTS commodity rates multiplied by the

1 number of therms respectively transported for system supply. The commodity
2 rate utilized for the period is the weighted average of the current rates in effect.

3 The commodity other (line 4) is based on data shown on Amended
4 Schedule E-3, which details our projected direct supplier and/or producer
5 purchases for the twelve-month period. We projected the FTS commodity cost
6 on line 4 using a combination of analyses. We analyzed the 2001 and 2002
7 monthly prices of natural gas delivered to Gulfstream and FGT by zone as
8 reported in Inside FERC Gas Market Report. We also reviewed the recent
9 NYMEX postings for the period October 2002 through December 2003. We
10 developed our monthly index price of gas using the above data and allowing for
11 seasonal trends and current market pricing. To this average, we added our
12 suppliers' estimated margin and compressor fuel.

13 Q. How did you project total firm sales?

14 .A. Firm sales were projected based on historical data in each firm rate class. These
15 projected therm sales are found on Amended Schedule E-1, line 27.

16 Q. Based on the projected total cost of gas and projected sales, what is the system-
17 wide average cost per therm for the twelve-month period ended December 2003?

18 A. This figure is shown on Amended Schedule E-1 (Total Company), line 40, and is
19 94.298 cents per therm. To arrive at the total PGA factor, the 94.298 cents per
20 therm is adjusted for the estimated total true-up through December 2002 (shown
21 on Amended Schedule E-4) and for revenue-related taxes.

22 Q. What is the system-wide projected PGA factor for the period January 2003 –
23 December 2003?

24 A. The projected system-wide PGA factor for the period is 94.298 cents per therm.

25 Q. The estimated total true-up for the twelve months ended December 2002 as

1 calculated on Amended Schedule E-4 is included in the projected PGA factor for
2 the period January 2003 - December 2003. Please explain how it was calculated.

3 A. The final true-up amount for the period January 2001 – December 2001 is added
4 to the estimated end of period net true-up for January 2002 - December 2002.
5 The January 2002 - December 2002 estimated true-up is based on eight months'
6 actual data plus four months' projected data.

7 Q. What is the impact of the total true-up as of December 31, 2002 on the projected
8 PGA factor for the January 2003 - December 2003 period?

9 A. The projected true-up as of December 31, 2002 is an overrecovery of \$316,607
10 (Amended Schedule E-4). Dividing the overrecovery by the January 2003 –
11 December 2003 projected therm sales of 4,305,975 results in a refund of 7.353
12 cents per therm to be included in the proposed PGA factor.

13 Q. What is the maximum levelized purchased gas factor (cap) that you are
14 proposing for the January 2003 – December 2003 period?

15 A. The maximum levelized purchased gas factor (cap) that we are proposing for the
16 period is 87.382 cents per therm. This factor represents the projected firm
17 weighted average cost of gas, plus the true-up and taxes.

18 Q. What might Commission approval of the Company's pending petition in
19 Docket No. 020277-GU have on the PGA filing in Docket No. 020003-GU?

20 A. The Company has requested authority to convert its remaining sales
21 customers to transportation service and to exit the merchant function through
22 a petition filed in Docket No. 020277-GU. At this time, the Commission is
23 scheduled to consider that petition at the November 5, 2002, agenda
24 conference. If the Commission approves the petition with an effective date
25 on or before January 1, 2003, an active PGA mechanism would not be needed

1 in 2003 to collect gas supply and related costs from the ratepayers, since the
2 Company is prepared to implement Phase One of the Transitional
3 Transportation Service (TTS) forthwith. Subsequently, the Company would
4 consult with Commission Staff for direction as to what actions might be
5 needed for the tariff to accurately reflect the Company's PGA authority.

6 Q. But if the Commission were to approve the petition in Docket No. 020277-
7 GU, wouldn't there remain an over-recovery of purchased gas costs incurred
8 prior to the implementation of Phase One?

9 A. Yes. Based on the Company's projections, there would remain an over-
10 recovery of such costs. The Company has therefore proposed in Docket No.
11 020277-GU to submit a separate filing to the Commission within ninety (90)
12 days of the termination of its gas sales merchant function, so that the
13 Commission can direct the appropriate disposition of any final PGA over-
14 recovery.

15 Q. Does this conclude your testimony?

16 A. Yes, it does.

1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

2 DIRECT TESTIMONY OF

3 THOMAS KAUFMANN

4 ON BEHALF OF NUI CITY GAS COMPANY OF FLORIDA

5 DOCKET NO. 020003-GU

6

7 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

8 A. My name is Thomas Kaufmann. My business address is NUI
9 Corporation, 550 Route 202-206, Bedminster, New Jersey
10 07921.

11

12 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**

13 A. I am currently employed as a Manager of Rates for NUI
14 Corporation, ("NUI"), the parent company of NUI Utilities Inc.
15 NUI City Gas Company of Florida ("City Gas" or "the Company")
16 is an operating division of NUI Utilities.

17

18 **Q. BRIEFLY STATE YOUR EDUCATIONAL BACKGROUND AND**
19 **EMPLOYMENT EXPERIENCE.**

20 A. In June 1977, I graduated from Rutgers University, Newark with
21 a Bachelor of Arts degree in Business Administration, majoring
22 in accounting and economics. In July 1979, I graduated from
23 Fairleigh Dickinson University, Madison with a Masters of

1 Business Administration, majoring in finance. My professional
2 responsibilities have encompassed financial analysis,
3 accounting, planning, and pricing in manufacturing and energy
4 services companies in both regulated and deregulated
5 industries. In 1977, I was employed by Allied Chemical Corp. as
6 a staff accountant. In 1980, I was employed by Celanese Corp.
7 as a financial analyst. In 1981, I was employed by Suburban
8 Propane as a Strategic Planning Analyst, promoted to Manager
9 of Rates and Pricing in 1986 and to Director of Acquisitions and
10 Business Analysis in 1990. In 1993, I was employed by
11 Concurrent Computer as a Manager, Pricing Administration. In
12 1996 I joined NUI as a Rate Analyst, was promoted to Manager
13 of Regulatory Support in August, 1997 and Manager of
14 Regulatory Affairs in February, 1998, and named Manager of
15 Rates in July 1998.

16

17 **Q. PLEASE EXPLAIN THE PURPOSE OF YOUR TESTIMONY?**

18 A. The purpose of my testimony is to present the comparison of
19 Actual versus Original estimate of the purchased gas adjustment
20 cost recovery factor and true-up provision for the period January,
21 2001 through December, 2001 for City Gas.

22

1 **Q. HAS THE COMPANY PREPARED THE FORM PRESCRIBED**
2 **BY THIS COMMISSION FOR THIS PURPOSE?**

3 A. Yes. The Company has prepared the form prescribed by the
4 Commission attached as Schedule A-7.

5
6 **Q. HAS CITY GAS PREPARED A SCHEDULE WHICH SHOWS**
7 **THE ACTUAL GAS COSTS ASSOCIATED WITH THE GAS**
8 **ADJUSTMENT COST RECOVERY FACTOR?**

9 A. Yes. City Gas prepared Schedule A-7, attached, which
10 describes the total fuel cost for the period in question, recovery
11 of such cost from ratepayers through the Purchased Gas
12 Adjustment (PGA) Cost Recovery Factor, and remaining over or
13 under-recovery of gas cost.

14

15 **Q. WHAT WAS THE TOTAL GAS COST INCURRED BY THE**
16 **COMPANY DURING THE TWELVE MONTHS ENDED**
17 **DECEMBER 31, 2001?**

18 A. As shown on Schedule A-7, Line 1, the total cost of gas for the
19 twelve months ended December 31, 2001 is \$30,184,218.

20

21 **Q. WHAT WAS THE TOTAL AMOUNT OF GAS COST**
22 **RECOVERED BY THE COMPANY DURING THE TWELVE**
23 **MONTHS ENDED DECEMBER 31, 2001?**

1 A. The Company recovered \$30,085,722.

2

3 **Q. WHAT IS THE COMPANY'S ACTUAL TRUE-UP FOR THE**
4 **TWELVE MONTHS ENDED DECEMBER 31, 2001?**

5 A. The actual true-up amount, including interest, is an under-
6 recovery of (\$244,835).

7

8 **Q. CAN YOU EXPLAIN HOW YOU ARRIVED AT THAT AMOUNT**
9 **OF UNDER-RECOVERY?**

10 A. Yes. As shown on Schedule A-7, the total fuel revenues for the
11 period are \$30,085,722 and the total fuel cost is \$30,184,218.
12 The difference between the fuel cost and fuel recoveries is an
13 under-recovery of (\$98,496). The interest provision for the
14 period is an under-recovery of (\$146,339). The sum of these
15 two recoveries is an under-recovery of (\$244,835).

16

17 **Q. WHAT IS THE FINAL OVER/UNDER RECOVERY FOR THE**
18 **JANUARY 2001 THROUGH DECEMBER 2001 PERIOD TO BE**
19 **INCLUDED IN THE 2003 PROJECTION?**

20 A. The final true-up amount for the period of January 2001 through
21 December 2001 to be included in the 2003 projection is an over-
22 recovery \$351,876. This is the difference between the
23 estimated under-recovery of (\$596,710) that is included in the

1 current cost recovery factor being collected during 2002 and the
2 actual under-recovery of (\$244,835).

3

4 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

5 **A.** Yes.

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1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **PREPARED DIRECT TESTIMONY OF**

3 **THOMAS KAUFMANN**

4 **ON BEHALF OF CITY GAS COMPANY OF FLORIDA**

5 **DOCKET NO. 010003-GU**

6 **September 27, 2002**

7

8 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

9 A. My name is Thomas Kaufmann. My business address is 550 Route
10 202-206, Bedminster New Jersey 07921.

11 **Q. BY WHOM ARE YOU EMPLOYED, AND IN WHAT CAPACITY.**

12 A. I am currently employed as a Manager of Rates and Tariffs for NUI
13 Corporation ("NUI"), and have responsibilities with NUI Utilities, Inc.,
14 d/b/a City Gas Company of Florida ("City Gas")

15 **Q. PLEASE DESCRIBE YOUR PROFESSIONAL QUALIFICATIONS**
16 **AND BUSINESS EXPERIENCE.**

17 A. My professional responsibilities have encompassed financial
18 analysis, accounting, planning, and pricing in manufacturing and
19 energy services companies in both regulated and deregulated
20 industries. In 1977, I was employed by Allied Chemical Corp. as a
21 staff accountant. In 1980, I was employed by Celanese Corp. as a
22 financial analyst. In 1981, I was employed by Suburban Propane
23 as a Strategic Planning Analyst, promoted to Manager of Rates and

1 Pricing in 1986 and to Director of Acquisitions and Business
2 Analysis in 1990. In 1993, I was employed by Concurrent Computer
3 as a Manager, Pricing Administration. In 1996 I joined NUI as a
4 Rate Analyst, was promoted to Manager of Regulatory Support in
5 August, 1997 and Manager of Regulatory Affairs in February, 1998,
6 and named Manager of Rates and Tariffs in July 1998.

7 **Q. PLEASE DESCRIBE YOUR EDUCATIONAL BACKGROUND.**

8 A. In June 1977, I graduated from Rutgers University, Newark, N.J.,
9 with a Bachelor of Arts degree in Business Administration, majoring
10 in accounting and economics. In July 1979, I graduated from
11 Fairleigh Dickinson University, Madison, N.J., with a Masters of
12 Business Administration, majoring in finance.

13 **Q. MR. KAUFMANN, WHAT IS THE PURPOSE OF YOUR**
14 **TESTIMONY?**

15 A. The purpose of my testimony is to present the revised estimate of
16 the Company's projection of gas costs for the period September
17 2002 through December 2002 and the Company's projection of gas
18 costs for the period January 2003 through December 2003. In
19 addition I will present the development of the maximum rate to be
20 charged to customers for the period January 2003 through
21 December 2003.

22 **Q. HAS THE COMPANY PREPARED THE FORMS AS PRESCRIBED**
23 **BY THE COMMISSION FOR THIS PURPOSE?**

1 A. Yes. The forms prescribed by the Commission are being filed at
2 this time. Copies are attached to my testimony.

3 **Q. CAN YOU EXPLAIN THE PROJECTION METHODOLOGY?**

4 A. Yes. Under this methodology, which was adopted by Order No.
5 PSC-93-0708-FOF-GU of this Commission on May 10, 1993 and
6 modified in Docket No. 980269-PU on June 10, 1998, gas
7 companies are to project their gas costs each twelve months for the
8 ensuing twelve month period ending in December. A per therm rate
9 is developed for the weighted average cost of gas (WACOG). This
10 rate, based on the average of the winter and summer seasons,
11 would lead to over or under-recoveries of gas costs in the two
12 seasons. This problem is mitigated by establishing a maximum
13 levelized purchased gas factor based on the Company's expected
14 winter cost of gas, thereby eliminating a large under-recovery in
15 that season. The Company is then able to flex downward in the
16 summer in order to match market conditions and eliminate the
17 potential for a large over-recovery for the remainder of the period.

18 **Q. WHAT IF THE ACTUAL COST EXCEEDS THE MAXIMUM RATE**
19 **AS PROJECTED?**

20 A. If re-projected gas costs for the remaining period exceed projected
21 recoveries by at least 10% for the twelve month period, a mid-
22 course correction may formally be requested by the Company.

1 **Q. WHAT HAPPENS TO THE DIFFERENCES THAT RESULT FROM**
2 **MISESTIMATES, THAT IS, THE MISMATCHES BETWEEN**
3 **ESTIMATED AND ACTUAL COSTS?**

4 A. The forms take this into consideration. Form E-2 calculates the
5 projected differences using estimated figures, and form E-4
6 calculates the final true-up using actual figures. These differences
7 are flowed back to customers through the true-up factor included in
8 gas costs billed in the subsequent twelve month period.

9 **Q. ARE ANY FLORIDA GAS TRANSMSSION (FGT) RATE**
10 **CHANGES PROPOSED WHICH ARE REFLECTED IN THIS**
11 **FILING?**

12 A. No, the rates in this filing reflect those currently charges by FGT.

13 **Q. DOES THE COMPANY ANTICIPATE ANY CHANGES TO THE**
14 **CAPACITY PORTFOLIO IN THE COMING YEAR?**

15 A. No.

16 **Q. CAN YOU SUMMARIZE THE CONTENTS OF THE SCHEDULES**
17 **SUBMITTED AS PART OF THIS FILING?**

18 A. Yes. For the projected period, January 2003 through December
19 2003, we estimate the gas purchases for resale will be 33,170,077
20 therms at a total cost of \$25,263,982 with a resulting WACOG of
21 74.265 cents per therm (before the application of the true-up factor
22 and the regulatory assessment fee). The difference between the
23 estimated actual and actual true-up for the prior period, January

1 2001 through December 2001, is an over-recovery of \$1,370,047.
 2 The projected true-up for the current period, January 2002 through
 3 December 2002 is an under-recovery of \$739,924. The total true-up
 4 as shown on Schedule E-4 is an over-recovery of \$630,123 for a
 5 true-up factor of (\$1.900) cents per therm that would be applied
 6 during the projected period. This true-up factor decreases the gas
 7 cost factor during the projected period to 74.265 cents per therm
 8 (before the regulatory assessment fee). With the regulatory
 9 assessment fee added, the PGA factor is 74.639 cents per therm
 10 based on the average of the winter and summer seasons. City Gas,
 11 however, has chosen to establish a maximum levelized purchased
 12 gas factor based on the Company's expected winter cost of gas as
 13 follows:

14	<u>Winter Average</u>	
15	Total Cost (Line 11)	\$14,598,167
16	Total Therm Sales (Line 27)	18,037,767
17	(Line 11/ Line 27)	\$0.80931
18	True-up	(\$0.01900)
19	Before Regulatory Assessment	\$0.79031
20	Revenue Tax Factor	1.00503
21	Purchased Gas Factor	\$0.79429

22 As shown above, the maximum levelized purchased gas factor
 23 based on the Company's expected winter cost of gas is 79.031

1 cents per therm before the regulatory assessment fee and 79.429
2 cents per therm after the regulatory assessment fee. This is the
3 maximum gas cost factor that City Gas may charge its customers for
4 the period January 2003 through December 2003.

5 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

6 **A. Yes, it does.**

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 020003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR**

**Direct Testimony of
Cheryl Martin
On Behalf of
Florida Public Utilities Company**

1 Q. Please state your name and business address.

2 A. Cheryl Martin, 401 South Dixie Highway, West Palm Beach, FL 33401.

3 Q. By whom are you employed and in what capacity?

4 A. I am employed by Florida Public Utilities Company as the Controller.

5 Q. What is the purpose of your testimony at this time?

6 A. To advise the Commission of the actual over/under recovery of the Purchased Gas
7 Adjustment for the period January 1, 2001 through December 31, 2001, as
8 compared to the true-up amount previously reported for that period which was
9 based on eight months actual and four months estimated. These amounts are
10 based on the combined customers of Florida Public Utilities Company and of the
11 former South Florida Natural Gas.

12 Q. Have the results of FPUC and the former customers of SFNG been combined?

13 A. We have shown the data from former SFNG customers for the period December
14 15, 2001 through December 31, 2001. We purchased an over-recovery from
15 Southern Utilities at December 14, 2001, of \$10,336.

1 Q. Please state the actual amount of over/under recovery of the Purchased Gas
2 Adjustment for January 1, 2001, through December 31, 2001.

3 A. During January 2001, through December 2001 FPUC over-recovered \$3,218,517
4 excluding customers acquired from SFNG. For SFNG customers, the over-
5 recovery was \$10,469. The combined over-recovery was \$3,228,986.

6 Q. How does this amount compare with the estimated true-up amount, which was
7 allowed by the Commission during the November 2001 hearing?

8 A. As of December 31, 2001, we had estimated an over-recovery of \$1,761,048 for
9 the customers of FPUC, excluding customers acquired from SFNG. For
10 customers acquired from SFNG the estimated over-recovery was \$9,681 for our
11 period of ownership from December 15, 2001 through December 31, 2001. The
12 total combined estimated over-recovery for all customers was \$1,770,729.

13 Q. Have you prepared any exhibits at this time?

14 A. We prepared and pre-filed composite Exhibits CM – 1 which contain Schedules
15 A-7, Page 1, for combined customers; A-7, Page 2, for FPUC excluding former
16 SFNG customers; and A-7, Page 3, for former SFNG customers.

17 Q. Does this conclude your testimony?

18 A. Yes.

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 020003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR

Amended Direct Testimony of
Cheryl M. Martin
On Behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
- 2 A. Cheryl M. Martin, 401 South Dixie Highway, West Palm Beach, FL 33401.
- 3 Q. By whom are you employed?
- 4 A. I am employed by Florida Public Utilities Company.
- 5 Q. Have you previously testified in this Docket?
- 6 A. No.
- 7 Q. What is the purpose of your testimony at this time?
- 8 A. I will summarize our projected gas recoveries computations which are
- 9 contained in composite exhibit CMM-1 which supports the January 2003 -
- 10 December 2003 projected purchased gas adjustments for our consolidated
- 11 gas division. In addition, I will advise the Commission of the
- 12 projected differences between the revenues collected and the purchased
- 13 gas costs allowed in developing the levelized purchased gas adjustment
- 14 for the periods January 2001 - December 2001 and January 2002 -
- 15 December 2002. From these periods I will establish a "true-up" amount
- 16 to be collected or refunded during January 2003 - December 2003.
- 17 Lastly, I will discuss the acquisition of the assets of South Florida
- 18 Natural Gas as they relate to these proceedings.
- 19 Q. Were the schedules filed by your Company completed under your
- 20 direction?
- 21 A. Yes.
- 22 Q. Which of the Staff's set of schedules has your company completed and
- 23 filed?
- 24 A. We have prepared and previously filed True-Up schedules A-1, A-2, A-3,

1 A-4, A-5, and A-6, in addition to filing composite exhibit CMM-1 which
2 contains Schedules E-1, E-1/R, E-2, E-3, E-4 and E-5 for our
3 consolidated gas division. These schedules support the calculation of
4 the purchase gas adjustment factors for January 2003 - December 2003.

5 Q. Have the January 2002 - December 2002 projections been revised?

6 A. No.

7 Q. Why are the primary purchased gas adjustments issues?

8 A. The primary issues are as follows:

9 PURCHASED GAS ADJUSTMENT ISSUES

10 ISSUE 1: What is the appropriate final purchased gas
11 adjustment true-up amount for the period January 2001 through December
12 2001?

13 COMPANY POSITION: The final purchased gas adjustment true-up
14 amount for the period January 2001 - December 2001 is an over-recovery
15 of \$1,467,999.

16 ISSUE 2: What is the estimated purchased gas adjustment
17 true-up amount for the period January 2002 through December 2002?

18 COMPANY POSITION: We have estimated that we will have under-
19 recovered \$1,234,930 for the period January 2002 - December 2002.

20 ISSUE 3: What is the total purchased gas adjustment true-up
21 amount to be refunded during the period January 2003 through December
22 2003?

23 COMPANY POSITION: The total net over-recovery to be refunded
24 during the period January 2003 - December 2003 is \$233,069.

25 ISSUE 4: What is the appropriate levelized purchased gas
26 adjustment recovery (cap) factor for the period January 2003 through
27 December 2003?

28 COMPANY POSITION: The Purchased Gas Cost Recovery Factor
29 will be a maximum of 82.860¢ per therm.

1 ISSUE 5: What should be the effective date of the new
2 purchased gas adjustment charge for billing purposes?

3 COMPANY POSITION: The factor should be effective for all
4 meter readings on or after January 1, 2003, beginning with the first or
5 applicable billing cycle for the period January 2003 - December 2003.

6 Q. How was the acquisition of the assets of South Florida Natural Gas
7 managed with respect to the included exhibits?

8 A. Florida Public Utilities Company acquired the assets of South Florida
9 Natural Gas on December 15, 2001. At the time of the acquisition FPUC
10 assumed SFNG's reported over-recovery of \$10,336. The Commission
11 subsequently audited the PGA of SFNG which resulted in additional over-
12 recoveries of \$5,663. The effect of the acquisition including the
13 \$10,336 and \$5,663 over-recoveries are included in all of our exhibits.

14 Q. Does this conclude your testimony?

15 A. Yes.

INDIANTOWN GAS COMPANY
DOCKET NO. 020003-GU
REVISED October 2, 2002

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY

OF

BRIAN J. POWERS

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Q. Please state your name, business address, by whom you are employed, and in what capacity.

A. My name is Brian J. Powers and my business address is 16600 S.W. Warfield Blvd., Indiantown, Florida 34956. I am President of Indiantown Gas Company.

Q. What are your responsibilities in that position?

A. I am responsible for the general operation of the company including: rates, regulatory matters, budget preparation, gas management, E.D.P., billing and service department.

Q. What is the purpose of your testimony.

A. To briefly summarize the projected levelized maximum purchased gas cost recovery factor (LPGCR) calculations for the period January 2003 through December 2003.

Q. Have you prepared any exhibits in conjunction with your testimony?

A. Yes. Schedules E-1, E-2, E-3, E-4 and E-5 were filed on September 26, 2002.

1

2 Q. Please explain the calculation for the total true-up amount to be collected or refunded during
3 the January 2002 through December 2002 period.

4 A. We have projected that at the end of December 2002, based on eight months actual, we
5 will have over-recovered \$40,126 for the January 2002 through December 2002 period. Also at
6 the end of December 2002, we will have over-recovered \$32,134 for the January 2001 through
7 December 2001 period. The total net over-recovery to be collected during the January through
8 December 2002 period is \$72,260. Based on estimated sales for the period January 2003 through
9 December 2003, it will be necessary to deduct 1.448 cents per therm to refund this over-recovery.
10 See Schedule E-4 for details of this computation.

11 Q. What (LPCGR) Factor does Indiantown Gas Company seek approval through its petition
12 for the period January 1, 2003 through December 31, 2003?

13

14 A. \$0.84280 per therm.

15 Q. Does this conclude your testimony?

16 A. Yes

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- 1 Q. Please state your name and business address.
- 2 A. My name is W. Edward Elliott. My business address
3 is 702 N. Franklin Street, Tampa, Florida 33602.
- 4 Q. By whom are you employed and in what capacity?
- 5 A. I am Manager of Gas Accounting for Peoples Gas
6 System ("Peoples").
- 7 Q. Please summarize your educational background and
8 professional qualifications.
- 9 A. I graduated from the University of South Florida in
10 1972 with the degree of Bachelor of Arts in
11 Accounting. I have over 14 years of experience in
12 the utility field.
- 13 Q. What are your primary responsibilities in your
14 present position with Peoples?
- 15 A. As Manager of Gas Accounting, I am responsible for
16 recording the Company's cost of gas.
- 17 Q. Have you previously prepared testimony in regulatory
18 proceedings?
- 19 A. I have filed prepared direct testimony in previous
20 Purchased Gas Adjustment proceedings.
- 21 Q. Have you prepared or caused to be prepared certain
22 schedules for use in this proceeding?
- 23 A. Yes. As Composite Exhibit EE-1, I sponsored the
24 preparation of the following schedule with respect
25 to the final true-up for the period January 2001

1 through December 2001:

2 A-7 -- Final fuel over/(under) recovery.

3 Q. What was Peoples' cost of gas to be recovered
4 through the PGA clause for the period January 2001
5 through December 2001?

6 A. As shown on Schedule A-7 in EE-1, the cost of gas
7 purchased, adjusted for company use,
8 was \$159,287,765.

9 Q. What was the amount of gas revenue collected for
10 the period January 2001 through December 2001?

11 A. The amount of gas revenue collected to cover the
12 cost of gas was \$173,864,915.

13 Q. What was the final true-up amount for the period
14 January 2001 through December 2001?

15 A. The final true-up amount for the period, including
16 interest, is an overrecovery of \$14,577,150.

17 Q. Is this amount net of the estimated true-up for the
18 period January 2001 through December 2001, which
19 was included in the January 2002 through December
20 2002 PGA factor calculation?

21 A. No. The final true-up net of the estimated true-up
22 for the period January 2001 through December 2001
23 is an underrecovery of \$2,948,202.

24 Q. Is this the final underrecovery amount to be
25 included in the January 2003 through December 2003

1 projection?

2 A. Yes.

3 Q. Does this conclude your testimony?

4 A. Yes.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY OF

W. EDWARD ELLIOTT

Q. Please state your name and business address.

A. My name is W. Edward Elliott. My business address is
702 N. Franklin Street, P. O. Box 2562, Tampa, Florida
33601-2562.

Q. By whom are you employed and in what capacity?

A. I am Manager of Gas Accounting for Peoples Gas System,
a division of Tampa Electric Company. ("Peoples").

Q. Please summarize your educational background and
professional qualifications.

A. I graduated from the University of South Florida in
1972 with the degree of Bachelor of Arts in Accounting.
I have over 14 years of experience in the utility
field.

Q. What are your primary responsibilities in your present
position with Peoples?

1 A. As Manager of Gas Accounting, I am responsible for
2 recording the Company's costs for natural gas and
3 upstream pipeline capacity and preparing filings
4 associated with the recovery of these costs through the
5 Purchased Gas Adjustment ("PGA").

6
7 Q. Have you previously testified in regulatory
8 proceedings?

9
10 A. Yes. I have submitted testimony on several occasions
11 supporting Peoples' Purchased Gas Adjustment.

12
13 Q. What is the purpose of your testimony in this docket?

14
15 A. The purpose of my testimony is to describe generally
16 the components of Peoples' cost of purchased gas and
17 upstream pipeline capacity. In my testimony, I also
18 explain how Peoples' projected weighted average cost
19 of gas ("WACOG") for the January 2003 through December
20 2003 period was determined and the resulting requested
21 maximum PGA ("Cap").

22
23 Q. Please summarize your testimony.

24
25 A. I will address the following areas:

- 1 1. How Peoples will obtain its gas supplies during
- 2 the projected period.
- 3 2. Estimates and adjustments used to determine the
- 4 amount of gas to be purchased from Peoples'
- 5 various available sources of supply during the
- 6 projected period.
- 7 3. Projections and assumptions used to estimate the
- 8 purchase price to be paid by Peoples for such gas
- 9 supplies.
- 10 4. The components and assumptions used to develop
- 11 Peoples' projected WACOG.
- 12
- 13 Q. What is the appropriate final purchased gas adjustment
- 14 true-up amounts for the period January 2001 through
- 15 December 2001?
- 16
- 17 A. An underrecovery of \$2,948,202.
- 18
- 19 Q. What is the estimated purchased gas adjustment true-up
- 20 amounts for the period January 2002 through December
- 21 2002?
- 22
- 23 A. An overrecovery of \$6,783,915.
- 24
- 25 Q. What is the total purchased gas adjustment true-up amount

1 to be collected during the period January 2003 through
2 December 2003?

3
4 A. An overrecovery of \$3,835,711.

5
6 Q. Have you prepared or caused to be prepared certain
7 schedules for use in this proceeding?

8
9 A. Yes. Composite Exhibit EE-2 was prepared by me or under
10 my supervision.

11
12 Q. Please describe how Peoples will obtain its gas supplies
13 during the projected period of January 2003 through
14 December 2003.

15
16 A. All natural gas delivered through Peoples' distribution
17 system is received through three interstate pipelines.
18 Gas is delivered through Florida Gas Transmission Company
19 ("FGT"), in Peoples' Jacksonville Division, through
20 Southern Natural Gas Company ("SONAT") and South Georgia
21 Natural Gas Company ("South Georgia") and in Peoples'
22 Lakeland, Tampa, and Orlando Divisions, gas is expected
23 to be delivered through Gulfstream Pipeline Company
24 ("Gulfstream"). Receiving gas supply through multiple
25 interstate pipelines provides valuable flexibility and

1 reliability to serve customers.

2

3 Q. In general, how does Peoples determine its sources of
4 supply?

5

6 A. Peoples evaluates, selects and utilizes sources of
7 natural gas supply on the basis of its "best value" gas
8 acquisition strategy. For a source of supply to be
9 identified as a "best value," it must offer the best
10 combination of price, reliability of supply,
11 flexibility and dependable operations, consistent with
12 Peoples' obligation as a public utility to provide
13 safe, adequate and efficient service to the general
14 public. Through a competitive bidding process, Peoples
15 has a portfolio of supply sources from numerous third-
16 party suppliers that reflect a balance between cost,
17 reliability and operational flexibility.

18

19 Q. Could Peoples purchase all third party supplies in
20 advance for a long term at the lowest available fixed
21 price in order to provide increased stability to its
22 cost of gas?

23

24 A. No. Peoples' quantity requirement for system supply
25 gas varies significantly from year to year, season to

1 season, month to month, and, in particular, from day to
2 day. Often, the demand for gas on the Peoples system
3 can vary dramatically within a month from the lowest to
4 the highest requirement of its customers. In addition,
5 Peoples anticipates that the transportation throughput
6 will continue to increase during the projected period
7 as customers transfer from sales service to
8 transportation service under the NaturalChoice program.
9 The actual take of gas out of the Peoples system by
10 those same transporting customers varies significantly
11 from day to day. Since a significant portion of the
12 total transportation volumes is received by Peoples at
13 a uniform daily rate, Peoples is forced to increase or
14 decrease the purchases of its own system supply volumes
15 by significant increments in order to maintain a
16 balance between receipts and deliveries of gas each
17 day. As a consequence, Peoples must buy a portion of
18 its total system requirements under swing contract
19 arrangements, and meet extreme variations in delivered
20 volumes by relying on swing gas, peaking gas, pipeline
21 balancing charge volumes, pipeline penalty charge
22 volumes and pipeline no notice service at the
23 prevailing rates for such services.

24
25 Q. How did Peoples estimate the amount of gas to be

1 purchased from various sources during the projected
2 period of January 2003 through December 2003?

3
4 A. Peoples' projected amount of gas to be purchased is
5 based upon the Company's preliminary total throughput
6 of therms delivered to customers projected for 2003,
7 including both sales of Peoples' system supply and
8 transportation deliveries of third party gas purchased
9 by end-users of Peoples. Then, the throughput is
10 adjusted for the anticipated level of transportation
11 service, including the anticipated conversions under
12 the approved NaturalChoice program.

13
14 Q. How are Swing Service revenues accounted for through
15 the PGA?

16
17 A. Customers who participate in the NaturalChoice program
18 pay a Swing Service Charge. The Swing Service Charge
19 covers costs included in the PGA for balancing the
20 difference between marketer-supplied gas and the
21 customers' actual consumption. The revenues from the
22 Swing Service Charge are credited to the PGA to offset
23 this expense.

24
25 Q. How did you estimate the purchase price to be paid by

1 Peoples for each of its available sources of gas supply?

2
3 A. The price paid for natural gas is estimated based on an
4 evaluation of published prices for the last several years
5 for spot gas delivered to the FGT and SONAT systems,
6 futures contracts as reported on the New York Mercantile
7 Exchange and industry forecasts of market prices for the
8 projection period of January 2003 through December 2003.
9 These prices are then adjusted to reflect the potential
10 for unexpected increases particularly in the monthly and
11 daily market for natural gas prices in the projection
12 period.

13
14 Q. Referring to Schedules E-3 (A) through (G) of Composite
15 Exhibit EE-2, please explain the components of these
16 schedules and the assumptions that were made in
17 developing the Company's projections.

18
19 A. Schedule E-3 (G) is a compilation of the monthly data
20 that appears on Schedules E-3 (A) through (F) for the
21 corresponding months of January 2003 through December
22 2003.

23
24 In Schedules E-3 (A) through (F), Column (A) indicates
25 the applicable month for all data on the page.

1 In Column (B), "FGT" indicates that the volumes are to
2 be purchased from third party suppliers for delivery
3 via FGT interstate pipeline transportation.
4 "SONAT/SOUTH GEORGIA" indicates that the volumes are to
5 be purchased from a third party supplier for delivery
6 via SONAT and South Georgia interstate pipeline
7 transportation. "GULFSTREAM" indicates that the
8 volumes are to be purchased from a third party supplier
9 for delivery via Gulfstream interstate pipeline
10 transportation. "THIRD PARTY" indicates that the
11 volumes are to be purchased directly from various third
12 party suppliers for delivery into FGT, SONAT/South
13 Georgia, or Gulfstream.

14
15 In Column (C), "PGS" means the purchase will be for
16 Peoples' system supply and will become part of Peoples'
17 total WACOG. None of the costs of gas or
18 transportation for end-use purchases by end-use
19 customers of Peoples are included in Peoples' WACOG.

20 In Column (D), purchases of pipeline transportation
21 services from FGT under Rate Schedule FTS-1 and FTS-2 are
22 split into two components, commodity (or "usage") and
23 demand (or "reservation"). Both Peoples and end-users
24 pay the usage charge based on the actual amount of gas
25 transported. The FTS-1 and FTS-2 commodity costs shown

1 include all related transportation charges including
2 usage, fuel, ACA and Gas Technology Institute ("GTI")
3 charges. The FTS-1 and FTS-2 demand component is a fixed
4 charge based on the maximum daily quantity of FTS-1 and
5 FTS-2 firm transportation capacity reserved. End-users
6 reimburse Peoples or directly pay FGT for all pipeline
7 reservation charges associated with the transportation
8 capacity that Peoples reserves and uses on their behalf.
9 Similarly, the transportation rates of SONAT and South
10 Georgia and Gulfstream also consist of two components, a
11 usage charge and a reservation charge.

12
13 Also in Column (D), "NO NOTICE TRANSPORTATION SERVICE"
14 (or "NNTS") means FGT's no notice service provided to
15 Peoples on a fixed charge basis for use when Peoples'
16 actual use exceeds scheduled quantities. "SWING SERVICE"
17 means the demand and commodity component of the cost of
18 third party supplies purchased to meet Peoples "swing"
19 requirements for supply that fluctuate on a day-to-day
20 basis. "COMMODITY" means third party purchases of gas
21 transported on FGT, SONAT or South Georgia, or Gulfstream
22 and does not include any purchases of sales volumes from
23 FGT.

24
25 Column (E) shows the monthly quantity in therms of gas

1 purchased by Peoples for each category of system supply.
2 Column (F) shows the gas purchased by end-users for
3 transportation.

4
5 Column (G) is the total of Columns (E) and (F) in each
6 row.

7
8 Columns (H), (I), (J) and (K) show the corresponding
9 third party supplier commodity costs, pipeline
10 transportation commodity costs, pipeline transportation
11 reservation costs, and other charges (e.g., balancing
12 charges), respectively. These costs are determined using
13 the actual amounts paid by Peoples. In the case of end-
14 user transportation, these costs are reimbursed to
15 Peoples or paid directly to FGT. All ACA, GTI and fuel
16 charges are included in the commodity costs in Column (I)
17 and, therefore, are not shown in Column (K).

18
19 Column (L) in each row is the sum of Columns (H), (I),
20 (J) and (K) divided by Column (G).

21
22 Q. Referring to Schedule E-1 of Composite Exhibit EE-2,
23 please explain the components of these schedules and the
24 assumptions that were made in developing the Company's
25 projections.

1 **A.** Schedule E-1 is shown in three versions. Page 1 relates
2 to Cost of Gas Purchased, Therms Purchased, and Cents Per
3 Therm for Combined Rate Classes, Page 2 relates to
4 Residential Customers, and Page 3 relates to Commercial
5 Customers.

6
7 The costs associated with various categories or items are
8 shown on lines 1 through 14. The volumes consumed for
9 similar categories or items are shown on lines 15 through
10 27, the resulting effective cost per therm rate for each
11 similar category or item is contained on lines 28 through
12 45.

13
14 The data shown on Schedule E-1 are taken directly from
15 Schedules E-3 (A) through (F) for the months of January
16 2003 through December 2003.

17
18 **Q.** What information is presented on Schedule E-1/R of
19 Composite Exhibit EE-2?

20
21 **A.** Schedule E-1/R of Composite Exhibit EE-2 shows eight
22 months actual and four months estimated data for the
23 current period from January 2002 through December 2002
24 for all combined customer classes.

25

1 Q. What information is presented on Schedule E-2 of
2 Composite Exhibit EE-2?

3
4 A. Schedule E-2 of Composite Exhibit EE-2 shows the amount
5 of the prior period over/under recoveries of gas costs
6 that are included in the current PGA calculation.

7
8 Q. What is the purpose of Schedule E-4 of Composite
9 Exhibit EE-2?

10
11 A. Schedule E-4 of Composite Exhibit EE-2 simply shows the
12 calculation of the estimated true-up amount for the
13 January 2002 through December 2002 period. It is based
14 on actual data for eight months and projected data for
15 four months.

16
17 Q. What information is contained on Schedule E-5 of
18 Composite Exhibit EE-2?

19
20 A. Schedule E-5 of Composite Exhibit EE-2 is statistical
21 data that includes the projected therm sales and
22 numbers of customers by customer class for the period
23 from January 2003 through December 2003.

24
25 Q. How have you incorporated the Residential PGA factor and

1 the Commercial PGA factor in the derivation of the PGA
2 cap for which the company seeks approval?

3
4 A. On April 5, 1998, the Commission issued Order No. PSC-99-
5 0634-FOF-GU as a Proposed Agency Action in Docket No.
6 981698-GU. This Order approved Peoples Gas' request for
7 approval of a methodology for charging separate Purchased
8 Gas Adjustment factors for different customer classes.
9 Under the approved methodology, separate PGA factors are
10 derived by assigning the fixed, interstate pipeline
11 reservation costs to each customer class according to the
12 class' contribution to the company's peak month demand
13 for the winter season and the summer season. Exhibit EE-
14 2, Page 20 of 20, labeled Attachment, contains the
15 seasonal peak allocation factors based on the most recent
16 peak month data available, January 2002 and April 2002.
17 These allocation factors are then applied to Schedule E-1
18 to derive the separate version for Residential,
19 Commercial and Combined for All Rate Classes. The WACOG
20 for which Peoples seeks approval as the annual cap is the
21 Residential factor of \$0.97855 per therm as shown in
22 Schedule E-1.

23
24 Q. Does this conclude your testimony?

1 **A.** Yes, it does.

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1. Please state your name, business address, by whom you
2. are employed and in what capacity.
3. A. My name is Jerry H, Melendy, Jr. My business
4. address is 3515 U.S. Highway 27, South, Sebring,
5. Florida, 33870-5452. I am employed as the Vice
6. President of Sebring Gas System, Inc.(the Company),
7. a Florida Corporation.
8. Q. What are your responsibilities in that position?
9. A. I am responsible for all areas of finance, rates,
10. accounting and taxes as well as general management
11. responsibilities of the company.
12. Q. Please state your educational background.
13. A. I have an Associates of Arts Degree from Polk
14. Community College. A have a Bachelor of Arts
15. Degree from the University of South Florida.
16. Q. What is the purpose of your testimony?
17. A. The purpose of my testimony is to present the
18. calculation of the Company's levelized purchased gas
19. cost for the upcoming twelve-month period January
20. 2003 through December 2003.
21. Q. Has the Company prepared the Schedules as
22. prescribed by this Commission for this purpose?
23. A. Yes it has. The Schedules prescribed by the

1. Commission are being filed at this time. Copies of these
2. schedules are attached to my testimony.
3. Would you please identify the Schedules which you are
4. filing?
5. Yes. The Purchased Gas Adjustment Schedules presently
6. filed are as follows:
7. E-1 – PURCHASED GAS ADJUSTMENT COST
8. RECOVERY CLAUSE CALCULATION, Original Estimate
9. for the Projected Period January 2003 through December
10. 2003.
11. E-1R – PURCHASED GAS ADJUSTMENT COST
12. RECOVERY CLAUSE CALCULATION, Revised Estimate
13. for the Period January 2002 through December 2002.
14. E-2 – CALCULATIONS OF TRUE-UP AMOUNT for the
15. Current Period January 2002 through December 2002.
16. E-3 – TRANSPORTATION PURCHASES, SYSTEM
17. SUPPLY AND USE for the period January 2003 through
18. December 2003. Because Sebring Gas System does not
19. purchase transportation gas, this schedule, although included
20. in this filing, is not applicable.
21. E-4 – CALCULATING OF TRUE-UP AMOUNT,
22. PROJECTED PERIOD January 2003 through December
23. 2003.

1. E-5 – THERM SALES AND CUSTOMER DATA for the
2. Projected Period January 2003 through December 2003.

3. Q. Were these schedules prepared under your direction and
4. supervision?

5. A. Yes, they were.

6. REVISED ESTIMATES FOR THE PERIOD

7. JANUARY 2002 – DECEMBER 2002

8. Q. What is the revised estimate of total purchased gas cost for
9. the period January 2002 through December 2002?

10. A. The revised estimate of purchased gas cost for the current
11. period January 2002 through December 2002 is \$278,195
12. (Schedule E-2, Line 3).

13. Q. What is the revised estimate of gas revenue to be collected for
14. the current period January 2002 through December 2002?

15. A. The revised estimate of gas revenue to be collected for the
16. current period January 2002 through December 2002 is
17. \$265,765 (Schedule E-2, Line 4).

18. Q. What is the revised true-up amount, including interest,
19. estimated for the current period January 2002 through
20. December 2002?

21. A. The company's revised true-up amount, including interest,
22. estimated for the current period January 2002 through
23. December 2002 is \$10,762 (Schedule E-2, Line 7 + Line 8).

1. PROJECTIONS FOR THE PERIOD

2. JANUARY 2003 THROUGH DECEMBER 2003

3. Q. How was the projections for the period January 2003
4. through December 2003 determined?

5. A. The estimated gas supply requirements for each month of the
6. twelve-month period were determined initially. These
7. requirement estimates were based upon the estimated sales to
8. ultimate customers for the period.

9. Q. What steps were used to determine the estimated cost of gas
10. for the projected period January 2003 through December
11. 2003?

12. A. As reported in Schedule E-1, Lines 1 through 11, the total
13. cost of gas consists of the commodity cost of gas, baseload
14. services, demand charges and management fees from the
15. Company's gas supplier, Peninsula Energy Services
16. Company (PESCO), and transportation charges as billed by
17. TECO, People's Gas System.

18. The Commodity portion of the Cost of Gas Purchased is
19. shown on Lines 1 and 4 of Schedule E-1. The rate utilized for
20. the projected period January 2003 through December 2003
21. are PESCO rates estimated by myself.

22. The Commodity (Other), Line 4, is based on the estimated
23. therms purchased by the Company, multiplied by the

1. estimated rate per therm, plus a management fee. The rate is
2. based upon the price obtained by our supplier, PESCO, plus a
3. monthly management fee of \$250. The management fee
4. allows the Company to benefit from the research work of the
5. procurement department of PESCO for obtaining the best
6. priced and most reliable gas source. Because of the
7. Company's small size and lack of experience in acquiring
8. gas, the best use of the Company's funds and resources is to
9. contract the procurement of gas supply out to PESCO.
10. Other charges for the Cost of Gas Purchased is represented
11. on Line 6 of Schedule E-1. This figure consists of a charge
12. for the transporting of gas by TECO People's Gas. This
13. charge is for transporting gas through a seven mile pipeline
14. belonging to TECO People's Gas, beginning at FGT's gate
15. station in Avon Park and traveling south to the Company's
16. gate station in Sebring. The charge for this transportation is
17. 35 cents per MCF (1,000 Cubic Foot).

18. Q. How was the projected total firm service determined?

19. A. The Company has only firm sales at this time. Subsequently,
20. the total sales and firm sales are the same. The total sales
21. were determined by using historical averages for both
22. classes, residential and commercial customers, with an
23. estimated growth factor added. The total sales are shown on

1. Line 27 of Schedule E-1. The total estimated sales for the
2. projected period January 2003 through December 2003 is
3. 787,600 therms.
4. Q. What is the Company's estimated average cost per therm for
5. the Projected period January 2003 through December 2003?
6. A. As shown on Line 40 of Schedule E-1, the Company's
7. estimated average cost per therm for the Projected period
8. January 2003 through December 2003 is 52.751 cents.
9. To arrive at the Total PGA Factor, the average cost of gas is
10. adjusted for the estimated total true-up through December
11. 2002, as shown on Schedule E-4, and for revenue-related
12. taxes.
13. Q. What is the Company's projected PGA Factor for the
14. Projected period January 2003 through December 2003?
15. A. The Company's projected PGA factor for the Projected
16. period January 2003 through December 2003 is 52.751
17. cents per therm, as shown on Line 45 of Schedule E-1.
18. Q. The estimated total true-up for the period January 2003
19. through December 2003, as shown on Schedule E-4 is
20. included in the projected PGA Factor for the period January
21. 2003 through December 2003. How was the figure
22. calculated?
23. A. The final true-up amount for the period January 2001 through

1. December 2001 is added to the estimated end of period net
2. true-up for January 2002 through December 2002. The
3. January 2002 through December 2002 estimated true-up is
4. based on eight months' actual plus four months' projected
5. data.
6. Q. What is the impact of the total true-up for the period January
7. 2002 through December 2002 on the projected PGA Factor
8. for the Projected period January 2003 through December
9. 2003?
10. A. The projected true-up for the period ending December 2002
11. is an over collection of \$10,763 which is shown on Line 4,
12. Column 4 of Schedule E-4. This amount, added to the under
13. collection of \$ 25,341 (Line 4, Column 3, E-4) for the prior
14. period, January 2001 through December 2001, creates an
15. projected under recovery of \$14,799 (Line 4, Column 5, E-4)
16. for the Projected period January 2003 through December
17. 2003. Dividing the under collection of \$14,799 by the total
18. estimated therm sales of 787,600 therms for the Projected
19. period January 2003 through December 2003 results in a
20. collection of 1.87906 cents/therm sold to be included in the
21. proposed PGA factor. This amount appears on Line 41 of
22. Schedule E-1 and will appear on Line 41 of Schedule A-1
23. and A-1R for each month of the Projected period January

1. 2003 through December 2003.

2. Q. What is the maximum levelized purchased gas factor (cap)
3. that you are proposing for the projected period January 2003
4. through December 2003?

5. A. The maximum levelized purchased gas factor (cap) that the
6. Company is proposing for the Projected period January 2003
7. through December 2003 is 52.751 cents per therm sold.

8. Q. Does this conclude your testimony?

9. A. Yes, it does.

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1. Please state your name, business address, by whom you
2. are employed and in what capacity.

3. A. My name is Jerry H, Melendy, Jr. My business
4. address is 3515 U.S. Highway 27, South, Sebring,
5. Florida, 33870-5452. I am employed as the Vice
6. President of Sebring Gas System, Inc.(the Company),
7. a Florida Corporation.

8. Q. What are your responsibilities in that position?

9. A. I am responsible for all areas of finance, rates,
10. accounting and taxes as well as general management
11. responsibilities of the company.

12. Q. Please state your educational background.

13. A. I have an Associates of Arts Degree from Polk
14. Community College. A have a Bachelor of Arts
15. Degree from the University of South Florida.

16. Q. What is the purpose of your testimony?

17. A. The purpose of my testimony is to present the
18. calculation of the Company's levelized purchased gas
19. cost for the upcoming twelve-month period January
20. 2003 through December 2003.

21. Q. Has the Company prepared the Schedules as
22. prescribed by this Commission for this purpose?

23. A. Yes it has. The Schedules prescribed by the

1. Commission are being files at this time. Copies of these
2. schedules are attached to my testimony.
3. Would you please identify the Schedules which you are
4. filing?
5. Yes. The Purchased Gas Adjustment Schedules presently
6. filed are as follows:
7. E-1 – PURCHASED GAS ADJUSTMENT COST
8. RECOVERY CLAUSE CALCULATION, Original Estimate
9. for the Projected Period January 2003 through December
10. 2003.
11. E-1R – PURCHASED GAS ADJUSTMENT COST
12. RECOVERY CLAUSE CALCULATION, Revised Estimate
13. for the Period January 2002 through December 2002.
14. E-2 – CALCULATIONS OF TRUE-UP AMOUNT for the
15. Current Period January 2002 through December 2002.
16. E-3 – TRANSPORTATION PURCHASES, SYSTEM
17. SUPPLY AND USE for the period January 2003 through
18. December 2003. Because Sebring Gas System does not
19. purchase transportation gas, this schedule, although included
20. in this filing, is not applicable.
21. E-4 – CALCULATING OF TRUE-UP AMOUNT,
22. PROJECTED PERIOD January 2003 through December
23. 2003.

1. E-5 – THERM SALES AND CUSTOMER DATA for the
2. Projected Period January 2003 through December 2003.

3. Q. Were these schedules prepared under your direction and
4. supervision?

5. A. Yes, they were.

6. REVISED ESTIMATES FOR THE PERIOD

7. JANUARY 2002 – DECEMBER 2002

8. Q. What is the revised estimate of total purchased gas cost for
9. the period January 2002 through December 2002?

10. A. The revised estimate of purchased gas cost for the current
11. period January 2002 through December 2002 is \$278,195
12. (Schedule E-2, Line 3).

13. Q. What is the revised estimate of gas revenue to be collected for
14. the current period January 2002 through December 2002?

15. A. The revised estimate of gas revenue to be collected for the
16. current period January 2002 through December 2002 is
17. \$265,765 (Schedule E-2, Line 4).

18. Q. What is the revised true-up amount, including interest,
19. estimated for the current period January 2002 through
20. December 2002?

21. A. The company's revised true-up amount, including interest,
22. estimated for the current period January 2002 through
23. December 2002 is \$10,762 (Schedule E-2, Line 7 + Line 8).

1. PROJECTIONS FOR THE PERIOD
2. JANUARY 2003 THROUGH DECEMBER 2003
3. Q. How was the projections for the period January 2003
4. through December 2003 determined?
5. A. The estimated gas supply requirements for each month of the
6. twelve-month period were determined initially. These
7. requirement estimates were based upon the estimated sales to
8. ultimate customers for the period.
9. Q. What steps were used to determine the estimated cost of gas
10. for the projected period January 2003 through December
11. 2003?
12. A. As reported in Schedule E-1, Lines 1 through 11, the total
13. cost of gas consists of the commodity cost of gas, baseload
14. services, demand charges and management fees from the
15. Company's gas supplier, Peninsula Energy Services
16. Company (PESCO), and transportation charges as billed by
17. TECO, People's Gas System.
18. The Commodity portion of the Cost of Gas Purchased is
19. shown on Lines 1 and 4 of Schedule E-1. The rate utilized for
20. the projected period January 2003 through December 2003
21. are PESCO rates estimated by myself.
22. The Commodity (Other), Line 4, is based on the estimated
23. therms purchased by the Company, multiplied by the

1. estimated rate per therm, plus a management fee. The rate is
2. based upon the price obtained by our supplier, PESCO, plus a
3. monthly management fee of \$250. The management fee
4. allows the Company to benefit from the research work of the
5. procurement department of PESCO for obtaining the best
6. priced and most reliable gas source. Because of the
7. Company's small size and lack of experience in acquiring
8. gas, the best use of the Company's funds and resources is to
9. contract the procurement of gas supply out to PESCO.
10. Other charges for the Cost of Gas Purchased is represented
11. on Line 6 of Schedule E-1. This figure consists of a charge
12. for the transporting of gas by TECO People's Gas. This
13. charge is for transporting gas through a seven mile pipeline
14. belonging to TECO People's Gas, beginning at FGT's gate
15. station in Avon Park and traveling south to the Company's
16. gate station in Sebring. The charge for this transportation is
17. 35 cents per MCF (1,000 Cubic Foot).

18. Q. How was the projected total firm service determined?

19. A. The Company has only firm sales at this time. Subsequently,
20. the total sales and firm sales are the same. The total sales
21. were determined by using historical averages for both
22. classes, residential and commercial customers, with an
23. estimated growth factor added. The total sales are shown on

1. Line 27 of Schedule E-1. The total estimated sales for the
2. projected period January 2003 through December 2003 is
3. 787,600 therms.
4. Q. What is the Company's estimated average cost per therm for
5. the Projected period January 2003 through December 2003?
6. A. As shown on Line 40 of Schedule E-1, the Company's
7. estimated average cost per therm for the Projected period
8. January 2003 through December 2003 is 52.582 cents.
9. To arrive at the Total PGA Factor, the average cost of gas is
10. adjusted for the estimated total true-up through December
11. 2002, as shown on Schedule E-4, and for revenue-related
12. taxes.
13. Q. What is the Company's projected PGA Factor for the
14. Projected period January 2003 through December 2003?
15. A. The Company's projected PGA factor for the Projected
16. period January 2003 through December 2003 is 52.582
17. cents per therm, as shown on Line 45 of Schedule E-1.
18. Q. The estimated total true-up for the period January 2003
19. through December 2003, as shown on Schedule E-4 is
20. included in the projected PGA Factor for the period January
21. 2003 through December 2003. How was the figure
22. calculated?
23. A. The final true-up amount for the period January 2001 through

1. December 2001 is added to the estimated end of period net
2. true-up for January 2002 through December 2002. The
3. January 2002 through December 2002 estimated true-up is
4. based on eight months' actual plus four months' projected
5. data.

6. Q. What is the impact of the total true-up for the period January
7. 2002 through December 2002 on the projected PGA Factor
8. for the Projected period January 2003 through December
9. 2003?

10. A. The projected true-up for the period ending December 2002
11. is an over collection of \$10,763 which is shown on Line 4,
12. Column 4 of Schedule E-4. This amount, added to the under
13. collection of \$ 24,258 (Line 4, Column 3, E-4) for the prior
14. period, January 2001 through December 2001, creates an
15. projected under recovery of \$13,495 (Line 4, Column 5, E-4)
16. for the Projected period January 2003 through December
17. 2003. Dividing the under collection of \$13,495 by the total
18. estimated therm sales of 787,600 therms for the Projected
19. period January 2003 through December 2003 results in a
20. collection of 1.71349 cents/therm sold to be included in the
21. proposed PGA factor. This amount appears on Line 41 of
22. Schedule E-1 and will appear on Line 41 of Schedule A-1
23. and A-1R for each month of the Projected period January

1. 2003 through December 2003.
2. Q. What is the maximum levelized purchased gas factor (cap)
3. that you are proposing for the projected period January 2003
4. through December 2003?
5. A. The maximum levelized purchased gas factor (cap) that the
6. Company is proposing for the Projected period January 2003
7. through December 2003 is 52.582 cents per therm sold.
8. Q. Does this conclude your testimony?
9. A. Yes, it does.
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- 23.

1. Please state your name, business address, by whom you
2. are employed and in what capacity.

3. A. My name is Jerry H, Melendy, Jr. My business
4. address is 3515 U.S. Highway 27, South, Sebring,
5. Florida, 33870-5452. I am employed as the Vice
6. President of Sebring Gas System, Inc.(the Company),
7. a Florida Corporation.

8. Q. What are your responsibilities in that position?

9. A. I am responsible for all areas of finance, rates,
10. accounting and taxes as well as general management
11. responsibilities of the company.

12. Q. Please state your educational background.

13. A. I have an Associates of Arts Degree from Polk
14. Community College. A have a Bachelor of Arts
15. Degree from the University of South Florida.

16. Q. What is the purpose of your testimony?

17. A. The purpose of my testimony is to present the final true-up
18. for the period January 2001 through December 2001.

19. Q. Has the Company prepared the Schedules as
20. prescribed by this Commission for this purpose?

21. A. Yes it has. The Schedules prescribed by the
22. Commission are being files at this time. Copies of these
23. schedules are attached to my testimony.

1. Would you please identify the Schedules you are filing?
2. Yes. The Purchased Gas Adjustment Schedules presently
3. filed are as follows:
4. A-7 – FINAL FUEL OVER/UNDER RECOVERY –
5. JANUARY 2001 THROUGH DECEMBER 2001.
6. Q. Were these schedules prepared under your direction and
7. supervision?
8. A. Yes, they were.
9. Q. What was the total cost of gas to be recovered through the
10. Purchased Gas Adjustment Clause for the period January
11. 2001 through December 2001?
12. A. The total cost of gas for the Period January 2001 through
13. December 2001 was \$382,667 (Schedule A-7, Line 1,
14. December 2001).
15. Q. What was the Actual Fuel Revenue for the Period January
16. 2001 through December 2001?
17. A. The Actual Fuel Revenue for the Period January 2001
18. through December 2001 was \$375,064 (Schedule A-7,
19. Line 2, December 2001).
20. Q. What was the Total True-Up Provision, including interest
21. for the period January 2001 through December 2001?
22. A. The Total True-Up Provision, including interest, for the
23. Period January 2001 through December 2001 was an

1. underrecovery of \$7,578 (Schedule A-7, Line 5,
2. December 2001).

3. Q. What is the Final Estimated True-Up to be included
4. in the January 2003 through December 2003 PGA
5. factor calculation?

6. A. The Final Estimated True-Up to be included in the
7. January 2003 through December 2003 PGA
8. factor calculation is an underrecovery of \$24,258, as
9. indicated in Schedule A-7, Line 7, which is the
10. underrecovery of \$7,578 for the Period January 2001
11. through December 2001, Schedule A-7, Line 5, plus
12. the estimated overrecovery of \$16,680 for the period
13. January 2002 through December 2002, Schedule A-7,
14. Line 6.

15. Q. Does this conclude your testimony?

16. A. Yes it does.

17.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery) Docket No. 010003-GU
) Submitted for filing
) April 30, 2002

DIRECT TESTIMONY OF STUART L. SHOAF ON

BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.

=====

Q. Please state your name, business address, by whom
 you are employed and in what capacity.

A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe,
 Florida 32456, St. Joe Natural Gas Company in the
 capacity of President and Regulatory Affairs.

Q. What is the purpose of your testimony?

A. My purpose is to discuss the final true-up for
 the period January 2001 through December 2001.

Exhibits

Q. Would you please identify the Composite Exhibit which
 you are sponsoring with this Testimony?

A. Yes. As Composite Exhibit SLS-1, I am sponsoring the
 following schedule with respect to the final
 true-up for period January 2001 through December 2001.
 Schedule A-7 - Final Fuel Over/Under Recovery

Q. Was this schedule prepared under your direction
 and supervision?

A. Yes, it was.

Final True-Up January 2001 - December 2001

1
2 Q. What were the total therm sales for the period January
3 2001 through December 2001?

4 A. Total therm sales were 1,285,226 therms.

5 Q. What were total therm purchases for the period January
6 2001 through December 2001?

7 A. Total therm purchases were 611,000.

8 Q. What was the cost of gas to be recovered through the
9 PGA for the period January 2001 through December 2001?

10 A. The cost of gas purchased for January 2001 through
11 December 2001 was \$948,225.45.

12 Q. What was the amount of gas revenue collected for the
13 period January 2001 through December 2001?

14 A. The amount of gas revenue collected to cover the cost
15 of gas was \$954,444.84.

16 Q. What is the total true-up provision for the period
17 January 2001 through December 2001?

18 A. The total true-up provision, including interest, is an
19 over-recovery of \$2,976.65 for the period.

20 Q. What is the amount of estimated true-up included for
21 January 2001 thru December 2001 in the January 2002
22 through December 2002 PGA factor calculation?

23 A. The amount of estimated true-up for the period January
24 thru December 2001 included in the January 2002 through
25 December 2002 PGA factor calculation was an over-

1 recovery of \$46,800.00.

2 Q. What is the final over/under-recovery for the January
3 through December 2001 period to be included in the
4 January 2003 through December 2003 projection?

5 A. The final under-recovery for the current period to be
6 included in the January 2003 through December 2003
7 projection is \$43,823.35.

8 Q. Does this conclude your testimony?

9 A. Yes

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1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

2

3 In Re: Purchased Gas Recovery) Docket No. 020003-GU
4) Submitted for filing
September 27, 2002

5

6 DIRECT TESTIMONY OF STUART L. SHOAF ON

7 BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.

8

9 Q. Please state your name, business address, by whom
10 you are employed and in what capacity.

11 A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe,
12 Florida 32456, St. Joe Natural Gas Company in the
13 capacity of President and Regulatory Affairs.

14 Q. What is the purpose of your testimony?

15 A. My purpose is to submit known and estimated gas
16 costs and therm sales from January 1, 2003 through
17 December 31, 2003, used in developing the maximum twelve
18 month levelized purchased gas cost factor to be applied
19 to customer bills from January 1, 2003 through
20 December 31, 2003.

21 Q. Have you prepared any exhibits in conjunction with
22 your testimony?

23 A. Yes, I have prepared and filed on Sept. 27, 2002
24 Schedules E-1 through E-5.

25 Q. What Purchased Gas Cost Recovery Factor does

1 St. Joe Natural Gas seek approval through its
2 petition for the period January 1, 2003 through
3 December 31, 2003?

4 A. 77.30 cents per therm

5 Q. Does this conclude your testimony?

6 A. Yes

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1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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3 In Re: Purchased Gas Recovery) Docket No. 020003-GU
4) Submitted for filing
) October 7, 2002

5

6 REVISED DIRECT TESTIMONY OF STUART L. SHOAF ON

7 BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.

8

9 Q. Please state your name, business address, by whom
10 you are employed and in what capacity.

11 A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe,
12 Florida 32456, St. Joe Natural Gas Company in the
13 capacity of President and Regulatory Affairs.

14 Q. What is the purpose of your testimony?

15 A. My purpose is to submit known and estimated gas
16 costs and therm sales from January 1, 2003 through
17 December 31, 2003, used in developing the maximum twelve
18 month levelized purchased gas cost factor to be applied
19 to customer bills from January 1, 2003 through
20 December 31, 2003.

21 Q. Have you prepared any exhibits in conjunction with
22 your testimony?

23 A. Yes, I have prepared and filed on Sept. 27, 2002
24 Schedules E-1 through E-5. Revised Sch E-1 on Oct 7, 2002.

25 Q. What Purchased Gas Cost Recovery Factor does

1 St. Joe Natural Gas seek approval through its
2 petition for the period January 1, 2003 through
3 December 31, 2003?

4 A. 75.40 cents per therm

5 Q. Does this conclude your testimony?

6 A. Yes

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1 CHAIRMAN JABER: Any other preliminary matters we
2 need to address in this docket?

3 MS. ECHTERNACHT: No, Chairman.

4 CHAIRMAN JABER: Parties agree with that? Okay.
5 What is next?

6 MS. ECHTERNACHT: At this time staff would recommend
7 approval of all proposed stipulations, Issues 1 through 5.

8 CHAIRMAN JABER: And I can find those stipulations on
9 page -- okay, they are in each issue.

10 Commissioners, I think if I just get a motion to
11 accept Stipulations 1 through 5.

12 COMMISSIONER PALECKI: So moved.

13 COMMISSIONER BAEZ: Second.

14 CHAIRMAN JABER: There has been a motion and a second
15 to accept the Stipulations 1 through 5 in Docket 020003. All
16 those in favor say aye.

17 (Unanimous affirmative vote.)

18 CHAIRMAN JABER: Opposed, nay. The motion passes.
19 And that addresses Stipulations 1 through 5. Is there anything
20 else in this docket?

21 MS. ECHTERNACHT: No, Chairman, I believe that would
22 complete the record for the 03 docket.

23 CHAIRMAN JABER: Let me thank the parties that
24 participated in this proceeding and the thorough work that was
25 done. Thank you.

1 STATE OF FLORIDA)
2 : CERTIFICATE OF REPORTER
3 COUNTY OF LEON)

4
5 I, JANE FAUROT, RPR, Chief, Office of Hearing Reporter
6 Services, FPSC Division of Commission Clerk and Administrative
7 Services, do hereby certify that the foregoing proceeding was
8 heard at the time and place herein stated.

9 IT IS FURTHER CERTIFIED that I stenographically
10 reported the said proceedings; that the same has been
11 transcribed under my direct supervision; and that this
12 transcript constitutes a true transcription of my notes of said
13 proceedings.

14 I FURTHER CERTIFY that I am not a relative, employee,
15 attorney or counsel of any of the parties, nor am I a relative
16 or employee of any of the parties' attorney or counsel
17 connected with the action, nor am I financially interested in
18 the action.

19 DATED THIS 25TH DAY OF NOVEMBER, 2002.

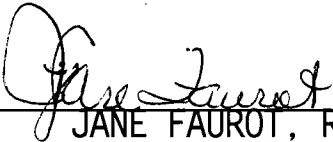
20
21 
22 _____
23 JANE FAUROT, RPR
24 Chief, Office of Hearing Reporter Services
25 FPSC Division of Commission Clerk and
 Administrative Services
 (850) 413-6732

EXHIBIT TAG-1

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION

Final True-up for the Period
January 2001 Through December 2001

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET
NO. 020003-ET EXHIBIT NO. -1
COMPANY/
WITNESS: Geoffrey
DATE: 10-30-02

COMPANY:	FL DIV OF CUC	FINAL FUEL OVER/UNDER RECOVERY		SCHEDULE A-7 EXHIBIT NO TAG-1 DOCKET NO. 020003-GU CHESAPEAKE UTILITIES CORP
	FOR THE PERIOD:	JANUARY 2001	Through DECEMBER 2001	PAGE 1 OF 1
				JAN-DEC
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3		8,077,243
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6		7,002,952
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)			(1,074,291)
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8		(95,475)
5	FOR THE PERIOD (3+4)			(1,169,766)
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD JANUARY Through DECEMBER (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 02 Through DECEMBER 02 PERIOD	E-4 Line 4 Col.4		(156,863)
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 02 Through DECEMBER 02 PERIOD (5-6)			(1,012,903)

Docket # 020003-GU

CHESAPEAKE UTILITIES CORPORATION

FLORIDA DIVISION

JANUARY 2003 – DECEMBER 2003

PURCHASED GAS PROJECTION FILING

AMENDED COMPOSITE EXHIBIT BSB-1

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET
NO. 020003-EI EXHIBIT NO. 2
COMPANY/
WITNESS. Bilinski
DATE: 10-30-02

		AMENDED SCHEDULE E-1 EXHIBIT NO. DOCKET NO. 020003-GU CHESAPEAKE UTILITIES CORP. BSB-2 PAGE 1 OF 6												
COMPANY: CHESAPEAKE UTILITIES CORPORATION TOTAL COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JAN 2003 Through DEC 2003												
COST OF GAS PURCHASED		PROJECTION JAN	PROJECTION FEB	PROJECTION MAR	PROJECTION APR	PROJECTION MAY	PROJECTION JUN	PROJECTION JUL	PROJECTION AUG	PROJECTION SEP	PROJECTION OCT	PROJECTION NOV	PROJECTION DEC	TOTAL
1	COMMODITY (Pipeline)	1,431	1,068	936	746	567	493	449	482	493	509	682	726	8,812
2	NO NOTICE SERVICE	5,103	3,633	1,829	1,770	1,829	1,770	1,829	1,829	1,770	1,829	1,770	3,043	28,004
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4	COMMODITY (Other)	317,356	237,383	185,748	149,682	113,028	98,616	90,201	87,102	99,086	102,876	143,056	157,676	1,801,808
5	DEMAND	205,145	182,395	213,401	204,948	137,456	140,861	166,783	167,819	183,985	195,314	211,947	212,159	2,222,011
6	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT														
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9		0	0	0	0	0	0	0	0	0	0	0	0	0
10		0	0	0	0	0	0	0	0	0	0	0	0	0
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	629,035	424,509	411,914	357,146	252,877	241,740	259,262	267,032	285,334	300,528	357,455	373,804	4,080,435
12	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14	TOTAL THERM SALES	502,651	398,126	385,530	330,762	226,493	215,356	232,878	240,648	258,950	274,144	331,071	347,220	3,743,828
THERMS PURCHASED														
15	COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	715,470	548,961	468,023	373,244	283,270	246,530	224,357	240,916	246,458	254,600	341,212	362,934	4,305,975
16	NO NOTICE SERVICE BILLING DETERMINANTS ONLY	894,900	815,720	310,000	300,000	310,000	300,000	310,000	310,000	300,000	310,000	300,000	515,840	4,746,460
17	SWING SERVICE COMMODITY	0	0	0	0	0	0	0	0	0	0	0	0	0
18	COMMODITY (Other) COMMODITY	715,470	548,961	468,023	373,244	283,270	246,530	224,357	240,916	246,458	254,600	341,212	362,934	4,305,975
19	DEMAND BILLING DETERMINANTS ONLY	3,889,420	3,416,840	4,092,000	3,917,700	2,499,200	2,561,100	3,032,420	3,047,610	3,352,500	3,604,370	4,106,400	4,058,520	41,558,080
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT														
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24	TOTAL PURCHASES (+17+18+20)-(21+23)	715,470	548,961	468,023	373,244	283,270	246,530	224,357	240,916	246,458	254,600	341,212	362,934	4,305,975
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27	TOTAL THERM SALES	715,470	548,961	468,023	373,244	283,270	246,530	224,357	240,916	246,458	254,600	341,212	362,934	4,305,975
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200
29	NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	44.356	43.242	41.825	40.103	39.900	40.002	40.204	40.305	40.204	40.407	41.928	43.445	41.844
32	DEMAND (5/19)	5.302	5.338	5.215	5.231	5.500	5.500	5.500	5.500	5.488	5.419	5.161	5.227	5.347
33	OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36		0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST (11/24)	73.942	77.330	88.011	95.687	89.271	88.057	115.558	110.840	115.774	118.038	104.760	102.940	94.298
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
40	TOTAL THERM SALES (11/27)	73.942	77.330	88.011	95.687	89.271	88.057	115.558	110.840	115.774	118.038	104.760	102.940	94.298
41	TRUE-UP (E-2)	-7.353	-7.353	-7.353	-7.353	-7.353	-7.353	-7.353	-7.353	-7.353	-7.353	-7.353	-7.353	-7.353
42	TOTAL COST OF GAS (40+41)	66.589	69.977	80.658	88.334	81.918	80.704	108.205	103.487	108.421	110.686	97.407	95.587	86.945
43	REVENUE TAX FACTOR	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	66.824	70.328	81.684	88.778	82.330	81.160	108.749	104.008	108.968	111.243	97.897	96.068	87.382
45	PGA FACTOR ROUNDED TO NEAREST .001	66.924	70.328	81.684	88.778	82.330	81.160	108.749	104.008	108.968	111.243	97.897	96.068	87.382
SUMMER AVG													97.332	
WINTER AVG													87.254	

COMPANY: CHESAPEAKE UTILITIES CORPORATION TOTAL COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION REVISED ESTIMATE FOR THE PERIOD: JAN 2002 Through DEC 2002										AMENDED SCHEDULE E-1R EXHIBIT NO. _____ DOCKET NO. 020003-GU CHESAPEAKE UTILITIES CORP. BSB-8 PAGE 2 OF 6			
		ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	ACTUAL APR	ACTUAL MAY	ACTUAL JUN	ACTUAL JUL	ACTUAL AUG	PROJECTION SEP	PROJECTION OCT	PROJECTION NOV	PROJECTION DEC	TOTAL	
COST OF GAS PURCHASED															
1 COMMODITY (Pipeline)		2,307	1,748	2,162	3,788	928	88	259	2,524	1,930	1,964	2,344	2,892	22,934	
2 NO NOTICE SERVICE		5,103	3,633	1,829	1,770	1,829	1,770	1,829	653	2,946	1,829	1,770	3,043	28,004	
3 SWING SERVICE		0	0	48,920	67,640	90,689	52,561	20,352	84,202	0	0	0	0	364,364	
4 COMMODITY (Other)		272,717	150,828	108,041	399,490	86,066	(469,655)	(91,981)	268,091	35,867	136,371	152,793	200,825	1,259,543	
5 DEMAND		52,312	32,109	49,960	31,633	6,423	62,406	174,810	95,061	199,216	211,053	227,178	244,948	1,387,108	
6 OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT															
7 COMMODITY (Pipeline)		0	0	0	0	0	0	0	0	0	0	0	0	0	
8 DEMAND		0	0	0	0	0	0	0	0	0	0	0	0	0	
9		0	0	0	0	0	0	0	0	0	0	0	0	0	
10		0	0	0	0	0	0	0	0	0	0	0	0	0	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)		332,439	188,318	210,912	504,321	185,925	(352,730)	105,269	450,531	239,959	351,217	394,085	451,707	3,061,953	
12 NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	0	
13 COMPANY USE		0	0	0	0	0	0	0	0	0	0	0	0	0	
14 TOTAL THERM SALES		384,176	276,212	285,779	220,719	182,352	144,223	134,428	148,259	246,645	250,923	299,539	389,517	2,942,772	
THERMS PURCHASED															
15 COMMODITY (Pipeline)	BILLING DETERMINANTS ONLY	639,480	498,590	600,180	712,000	172,600	186,050	410,600	563,410	357,457	363,656	434,114	535,532	5,473,669	
16 NO NOTICE SERVICE	BILLING DETERMINANTS ONLY	(270,060)	(142,610)	(47,400)	(52,590)	(3,450)	(83,230)	(172,340)	120,410	300,000	310,000	300,000	515,840	774,570	
17 SWING SERVICE	COMMODITY	0	0	65,420	86,870	118,660	73,150	30,010	123,050	0	0	0	0	497,160	
18 COMMODITY (Other)	COMMODITY	625,158	339,214	247,890	1,230,894	(189,159)	(1,141,406)	(39,563)	651,321	357,457	363,656	434,114	535,532	3,415,108	
19 DEMAND	BILLING DETERMINANTS ONLY	971,850	718,480	1,178,550	859,503	179,830	1,158,000	3,223,070	1,072,910	3,922,500	4,193,370	4,676,400	4,957,520	27,112,880	
20 OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT															
21 COMMODITY (Pipeline)		0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND		0	0	0	0	0	0	0	0	0	0	0	0	0	
23		0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (*17+18+20)-(21+23)		625,158	339,214	313,310	1,317,764	(70,499)	(1,068,256)	(9,553)	774,371	357,457	363,656	434,114	535,532	3,912,268	
25 NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE		0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES		654,418	470,509	486,806	375,960	310,624	245,674	228,989	252,549	357,457	363,656	434,114	535,532	4,716,308	
CENTS PER THERM															
28 COMMODITY (Pipeline)	(1/15)	0.361	0.351	0.360	0.532	0.538	0.047	0.063	0.540	0.540	0.540	0.540	0.540	0.419	
29 NO NOTICE SERVICE	(2/16)	-1.890	-2.548	-3.859	-3.366	-53.014	-2.127	-1.051	0.542	0.590	0.590	0.590	0.590	3.615	
30 SWING SERVICE	(3/17)	0.000	0.000	74.778	77.863	76.428	71.854	67.817	68.429	0.000	0.000	0.000	0.000	73.289	
31 COMMODITY (Other)	(4/18)	43.624	44.464	43.584	32.455	-45.494	41.138	232.492	12.928	39.293	41.825	43.546	44.356	36.881	
32 DEMAND	(5/19)	5.383	4.489	4.236	3.680	3.572	5.389	5.424	24.987	5.079	5.033	4.858	4.941	5.116	
33 OTHER	(6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
LESS END-USE CONTRACT															
34 COMMODITY Pipeline	(7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35 DEMAND	(8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36	(9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37 TOTAL COST	(11/24)	53.177	55.516	67.317	38.271	-263.727	33.019	-1101.947	58.180	67.130	96.578	90.779	84.347	78.265	
38 NET UNBILLED	(12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39 COMPANY USE	(13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40 TOTAL THERM SALES	(11/27)	50.799	40.024	43.326	134.135	59.855	-143.576	45.971	178.393	67.130	96.579	90.779	84.347	64.923	
41 TRUE-UP	(E-2)	21.140	21.140	21.140	21.140	21.140	21.140	21.140	21.140	21.140	21.140	21.140	21.140	21.140	
42 TOTAL COST OF GAS	(40+41)	71.939	61.164	64.466	155.275	80.995	-122.436	67.111	199.533	88.270	117.719	111.919	105.487	86.323	
43 REVENUE TAX FACTOR		1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		72.301	61.472	64.790	156.056	81.403	-123.052	67.449	200.537	88.714	118.312	112.482	106.018	86.757	
45 PGA FACTOR ROUNDED TO NEAREST .001		72.301	61.472	64.790	156.056	81.403	-123.052	67.449	200.537	88.714	118.312	112.482	106.018	86.757	
														SUMMER AVG	78.518
														WINTER AVG	89.229

COMPANY: CHESAPEAKE UTILITIES CORP.		CALCULATION OF TRUE-UP AMOUNT												AMENDED SCHEDULE E-2R	
FOR THE CURRENT PERIOD:		JAN 2002 Through DEC 2002												EXHIBIT NO. _____ DOCKET NO. 020003-GU CHESAPEAKE UTILITIES CORP. BSB 42 PAGE 3 OF 6	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTION	PROJECTION	PROJECTION	PROJECTION	TOTAL		
	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	PERIOD		
TRUE-UP CALCULATION															
1 PURCHASED GAS COST	272,717	150,828	158,961	467,130	176,745	(416,994)	(71,629)	352,293	35,867	136,371	162,793	200,825	1,623,907		
2 TRANSPORTATION COST	59,722	37,490	53,951	37,181	9,180	64,264	178,898	98,238	204,092	214,846	231,252	250,883	1,438,046		
3 TOTAL	332,439	188,318	210,912	504,321	185,925	(352,730)	105,269	450,531	239,959	351,217	394,085	451,707	3,061,953		
4 FUEL REVENUES	384,176	276,212	285,779	220,719	182,352	144,223	134,428	148,259	246,645	250,923	299,539	369,517	2,942,772		
(NET OF REVENUE TAX)															
5 TRUE-UP COLLECTED OR (REFUNDED)	(126,711)	(126,711)	(126,711)	(126,711)	(126,711)	(126,711)	(126,711)	(126,711)	(126,711)	(126,711)	(126,711)	(126,711)	(1,520,532)		
6 FUEL REVENUE APPLICABLE TO PERIOD	257,465	149,501	159,068	94,038	55,641	17,512	7,717	21,548	119,934	124,212	172,828	242,806	1,422,240		
(LINE 4 (+ or -) LINE 5)															
7 TRUE-UP PROVISION - THIS PERIOD	(74,874)	(38,817)	(51,844)	(410,313)	(130,284)	370,242	(97,552)	(428,983)	(120,025)	(227,005)	(221,257)	(208,901)	(1,639,713)		
(LINE 6 - LINE 3)															
8 INTEREST PROVISION-THIS PERIOD (21)	(1,880)	(1,765)	(1,662)	(1,819)	403	765	1,285	1,076	871	790	649	521	(767)		
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(1,297,156)	(1,247,299)	(1,161,170)	(1,087,966)	276,613	273,443	871,445	901,889	600,693	591,678	492,173	398,276	(1,297,156)		
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	126,711	126,711	126,711	126,711	126,711	126,711	126,711	126,711	126,711	126,711	126,711	126,711	1,520,532		
10a Adjustment	0	0	0	1,650,300	0	100,283	0	0	(16,572)	0	0	0	1,733,711		
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(1,247,299)	(1,161,170)	(1,087,966)	276,613	273,443	871,445	901,889	600,693	591,678	492,173	398,276	316,607	316,607		
INTEREST PROVISION															
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(1,297,156)	(1,247,299)	(1,161,170)	(1,087,966)	276,613	273,443	871,445	901,889	600,693	591,678	492,173	398,276	(1,297,156)		
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(1,245,419)	(1,159,405)	(1,086,303)	(1,371,568)	273,040	770,396	900,604	599,517	607,379	491,384	397,627	316,086	(1,416,337)		
14 TOTAL (12+13)	(2,542,575)	(2,406,705)	(2,247,474)	(2,458,533)	549,654	1,043,840	1,772,049	1,501,505	1,208,072	1,083,061	889,801	714,362	(2,713,493)		
15 AVERAGE (50% OF 14)	(1,271,288)	(1,203,352)	(1,123,737)	(1,229,767)	274,827	521,920	886,024	750,753	604,036	541,531	444,900	357,181	(1,356,747)		
16 INTEREST RATE - FIRST DAY OF MONTH	1.780%	1.770%	1.750%	1.800%	1.750%	1.770%	1.750%	1.730%	1.710%	1.750%	1.750%	1.750%			
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.770%	1.750%	1.800%	1.750%	1.770%	1.750%	1.730%	1.710%	1.750%	1.750%	1.750%	1.750%			
18 TOTAL (16+17)	3.550%	3.520%	3.550%	3.550%	3.520%	3.520%	3.480%	3.440%	3.460%	3.503%	3.500%	3.500%			
19 AVERAGE (50% OF 18)	1.775%	1.760%	1.775%	1.775%	1.760%	1.760%	1.740%	1.720%	1.730%	1.750%	1.750%	1.750%			
20 MONTHLY AVERAGE (19/12 Months)	0.148%	0.147%	0.148%	0.148%	0.147%	0.147%	0.145%	0.143%	0.144%	0.146%	0.146%	0.146%			
21 INTEREST PROVISION (15x20)	(1,880)	(1,765)	(1,662)	(1,819)	403	765	1,285	1,076	871	790	649	521			

COMPANY: CHESAPEAKE UTILITIES CORP.

SALES GAS PURCHASES
SYSTEM SUPPLY AND END USE

AMENDED

SCHEDULE E-3

EXHIBIT NO.

DOCKET NO. 020003-GU

CHESAPEAKE UTILITIES CORP.

BSB-#2

PAGE 4 OF 6

ESTIMATED FOR THE PROJECTED PERIOD OF:

JAN 200 Through DEC 2003

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		AVG DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	CENTS PER THERM
							THIRD PARTY	AVG PIPELINE			
JANUARY	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	715,470	0	715,470	317,356	1,431	210,248		73.942
FEBRUARY	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	548,961	0	548,961	237,363	1,098	186,028		77.330
MARCH	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	468,023	0	468,023	195,748	936	215,230		88.011
APRIL	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	373,244	0	373,244	149,682	746	206,718		95.687
MAY	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	283,270	0	283,270	113,026	567	139,285		89.271
JUNE	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	246,530	0	246,530	98,616	493	142,631		98.057
JULY	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	224,357	0	224,357	90,201	449	168,612		115.558
AUGUST	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	240,916	0	240,916	97,102	482	169,448		110.840
SEPTEMBER	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	246,458	0	246,458	99,086	493	185,755		115.774
OCTOBER	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	254,600	0	254,600	102,876	509	197,143		118.039
NOVEMBER	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	341,212	0	341,212	143,056	682	213,717		104.760
DECEMBER	VARIOUS	SYSTEM SUPPLY	FTS-1, 2 GS	362,934	0	362,934	157,676	726	215,202		102.940
TOTAL				4,305,975	0	4,305,975	1,801,808	8,612	2,250,015	0 (1)	94.298
1) COST INCLUDED IN PIPELINE COMMODITY											

COMPANY: CHESAPEAKE UTILITIES CORP		CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD			AMENDED	SCHEDULE E-4 EXHIBIT NO _____ DOCKET NO. 020003-GU CHESAPEAKE UTILITIES CORP. BSB- 4 2 PAGE 5 OF 6
ESTIMATED FOR THE PROJECTED PERIOD:		JAN 2003	Through	DEC 2003		
		PRIOR PERIOD: JAN 01 - DEC 01			CURRENT PERIOD: JAN 02- DEC 02	
		(1) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$ GAS REVENUES		7,494,977	7,002,952	(492,025)	1,422,240	930,215
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION		(1,010,714)	(1,074,291)	(63,577)	(1,639,713)	(1,703,290)
3 INTEREST PROVISION FOR THIS PERIOD		(103,974)	(95,475)	8,499	(767)	7,732
3A Customer backbilling adjustment					1,733,711	1,733,711
3B Transition Cost Recovery PSC-01-0304-TRF-GU		950,604	1,190,153	239,549		239,549
3C FGT & Prior period adjustments			38,905	38,905		38,905
4 END OF PERIOD TOTAL NET TRUE-UP		(164,084)	59,292	223,376	93,231	316,607
NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2). COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-2) COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2) LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7) LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7) LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2) LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)						+ = OVERRECOVERY (-) = UNDERRECOVERY 316,607 equals \$0.07353 PER THERM 4,305,975 TRUE-UP REFUND

COMPANY: CHESAPEAKE UTILITIES CORP. ESTIMATED FOR THE PROJECTED PERIOD:													AMENDED SCHEDULE E-5 EXHIBIT NO. _____ DOCKET NO. 020003-GU CHESAPEAKE UTILITIES CORP BSB-472 PAGE 6 OF 6
THERM SALES AND CUSTOMER DATA INCLUDES TRANSPORTATION SALES JAN 2003 Through DEC 2003													
	PROJECTION JAN	PROJECTION FEB	PROJECTION MAR	PROJECTION APR	PROJECTION MAY	PROJECTION JUN	PROJECTION JUL	PROJECTION AUG	PROJECTION SEP	PROJECTION OCT	PROJECTION NOV	PROJECTION DEC	TOTAL
THERM SALES (FIRM)													
RESIDENTIAL	514,960	359,661	280,043	216,164	151,045	123,230	119,537	129,826	130,848	130,250	194,112	203,074	2,552,750
GS COMMERCIAL	200,510	189,300	187,980	157,080	132,225	123,300	104,820	111,090	115,610	124,350	147,100	159,860	1,753,225
GS COMMERCIAL LARGE VOL	0	0	0	0	0	0	0	0	0	0	0	0	0
GS INDUSTRIAL	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE VOLUME CONTRACT TRANSP	2,935,338	2,736,000	2,876,810	2,663,780	2,673,850	2,384,464	2,311,420	2,372,070	2,422,415	2,438,200	2,565,475	2,624,520	31,004,340
SPECIAL CONTRACT TRANSP	12,302,719	11,268,275	11,925,252	11,278,195	11,587,290	11,565,511	10,168,630	8,959,569	9,478,789	9,537,028	11,486,019	11,483,044	131,040,321
TOTAL FIRM	15,953,525	14,553,236	15,270,085	14,315,219	14,544,410	14,196,505	12,704,407	11,572,555	12,147,662	12,229,828	14,392,706	14,470,498	166,350,636
THERM SALES (INTERRUPTIBLE)													
SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL THERM SALES	15,953,525	14,553,236	15,270,085	14,315,219	14,544,410	14,196,505	12,704,407	11,572,555	12,147,662	12,229,828	14,392,706	14,470,498	166,350,636
NUMBER OF CUSTOMERS (FIRM)													
RESIDENTIAL	10,238	10,321	10,405	10,088	9,771	9,855	9,938	10,021	10,105	10,388	10,671	10,955	10,230
GS COMMERCIAL	600	601	602	603	604	605	606	607	608	609	610	611	606
GS COMMERCIAL LARGE VOL	0	0	0	0	0	0	0	0	0	0	0	0	0
GS INDUSTRIAL	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE VOLUME CONTRACT TRANSP	439	444	449	454	459	464	469	474	479	484	489	494	467
SPECIAL CONTRACT TRANSP	14	14	14	14	14	14	14	14	14	14	14	14	14
TOTAL FIRM	11,291	11,380	11,470	11,159	10,848	10,938	11,027	11,116	11,206	11,495	11,784	12,074	11,316
NUMBER OF CUSTOMERS (INT.)													
SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CUSTOMERS	11,291	11,380	11,470	11,159	10,848	10,938	11,027	11,116	11,206	11,495	11,784	12,074	11,316
THERM USE PER CUSTOMER													
RESIDENTIAL	50	35	27	21	15	13	12	13	13	13	18	19	250
GS COMMERCIAL	334	315	312	260	219	204	173	183	190	204	241	262	2,895
GS COMMERCIAL LARGE VOL	0	0	0	0	0	0	0	0	0	0	0	0	0
GS INDUSTRIAL	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE VOLUME CONTRACT TRANSP	6,686	6,162	6,407	5,867	5,825	5,139	4,928	5,004	5,057	5,038	5,246	5,313	66,462
SPECIAL CONTRACT TRANSP.	878,766	804,877	851,804	805,585	827,664	826,108	726,331	638,969	677,056	681,216	820,430	820,217	9,360,023
SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0

COMPANY: CITY GAS COMPANY OF FLORIDA A Division of NUI Corporation		FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7 (REVISED 4/30/01)
FOR THE PERIOD:		JANUARY 01 Through DECEMBER 01	
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$30,184,218
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	<u>\$30,085,722</u>
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 2- Line 1)	A-2 Line 7	(\$98,496)
4	INTEREST PROVISION	A-2 Line 8	<u>(\$146,339)</u>
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 3 + Line 4)		(\$244,835)
6	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 01 Through DECEMBER 01 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT PERIOD RECOVERY FACTOR (JAN 02 through DEC 02)		<u>(\$596,710)</u>
7	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED PERIOD (JAN 03 Through DEC 03) (Line 5- Line 6)		<u>\$351,876</u>

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 020003-GU EXHIBIT NO. 3
COMPANY/ WITNESS: Kaufmann
DATE: 10-20-08

COMPANY: NUI CITY GAS COMPANY OF FLORIDA A Division of NUI Corporation				SCHEDULE E-1 (REVISED FORM 9/22/00)				
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: 2003 Winter Months		\$0.79429		PGA CAP w/ assessment				
COST OF GAS PURCHASED		PROJECTION						
		OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
1 COMMODITY (Pipeline)		\$13,275	\$13,460	\$16,098	\$17,673	\$17,404	\$19,809	\$97,719
2 NO NOTICE RESERVATION		\$11,160	\$26,190	\$27,063	\$10,125	\$24,444	\$27,063	\$126,045
3 SWING SERVICE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)		\$1,220,786	\$1,277,564	\$1,576,706	\$1,676,183	\$1,634,066	\$1,855,695	\$9,241,000
5 DEMAND		\$514,735	\$835,049	\$862,884	\$994,712	\$898,449	\$994,712	\$5,100,541
6 OTHER		\$4,924	\$5,117	\$5,518	\$6,404	\$5,496	\$5,403	\$32,862
LESS END-USE CONTRACT		\$0	\$0	\$0	\$0	\$0	\$0	
7 COMMODITY (Pipeline)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9		\$0	\$0	\$0	\$0	\$0	\$0	\$0
10		\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)		\$1,764,880	\$2,157,380	\$2,488,269	\$2,705,097	\$2,579,859	\$2,902,682	\$14,598,167
12 NET UNBILLED		\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE		(\$10,774)	(\$12,988)	(\$12,530)	(\$12,234)	(\$12,019)	(\$11,885)	(\$72,430)
14 THERM SALES REVENUES		\$1,754,106	\$2,144,392	\$2,475,739	\$2,692,863	\$2,567,840	\$2,890,797	\$14,525,737
THERMS PURCHASED								
15 COMMODITY (Pipeline)		2,449,263	2,483,408	2,970,041	3,260,739	3,211,040	3,654,886	18,029,377
16 NO NOTICE RESERVATION		1,240,000	2,910,000	3,007,000	1,125,000	2,716,000	3,007,000	14,005,000
17 SWING SERVICE		-	-	-	-	-	-	-
18 COMMODITY (Other)		2,449,263	2,483,408	2,970,041	3,306,473	3,211,040	3,654,886	18,075,111
19 DEMAND		10,921,610	17,673,000	18,262,100	21,052,100	19,014,800	21,052,100	107,975,710
20 OTHER		7,890	8,199	8,842	10,262	8,806	8,657	52,656
LESS END-USE CONTRACT		-	-	-	-	-	-	-
21 COMMODITY (Pipeline)		-	-	-	-	-	-	-
22 DEMAND		-	-	-	-	-	-	-
23		-	-	-	-	-	-	-
24 TOTAL PURCHASES (+17+18+20)-(21+23)		2,457,153	2,491,607	2,978,883	3,316,735	3,219,846	3,663,543	18,127,767
25 NET UNBILLED		-	-	-	-	-	-	-
26 COMPANY USE		(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(90,000)
27 TOTAL THERM SALES (24-26)		2,442,153	2,476,607	2,963,883	3,301,735	3,204,846	3,648,543	18,037,767
CENTS PER THERM								
28 COMMODITY (Pipeline)	(1/15)	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542
29 NO NOTICE RESERVATION	(2/16)	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900
30 SWING SERVICE	(3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other)	(4/18)	\$0.49843	\$0.51444	\$0.53087	0.50694	0.50889	0.50773	0.51126
32 DEMAND	(5/19)	\$0.04713	\$0.04725	\$0.04725	0.04725	0.04725	0.04725	0.04724
33 OTHER	(6/20)	\$0.62408	\$0.62408	\$0.62408	0.62408	0.62408	0.62408	0.62409
LESS END-USE CONTRACT								
34 COMMODITY Pipeline	(7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND	(8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	(9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST	(11/24)	0.71826	0.86586	0.83530	0.81559	0.80124	0.79232	0.80529
38 NET UNBILLED	(12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE	(13/26)	0.71826	0.86586	0.83530	0.81559	0.80124	0.79232	0.80529
40 TOTAL THERM SALES	(11/27)	0.72267	0.87110	0.83953	0.81930	0.80499	0.79557	0.80931
41 TRUE-UP	(E-2)	(0.01900)	(0.01900)	(0.01900)	-0.01900	-0.01900	-0.01900	-0.01900
42 TOTAL COST OF GAS	(40+41)	0.70367	0.85210	0.82053	0.80030	0.78599	0.77657	0.79031
43 REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		0.70721	0.85639	0.82466	0.80433	0.78994	0.78048	0.79429
45 PGA FACTOR ROUNDED TO NEAREST .001		0.707	0.856	0.825	0.804	0.790	0.780	0.794

COMPANY: NUCITY GAS COMPANY OF FLORIDA		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1 (REVISED FORM 9/24/06)	
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2003 Through DECEMBER 2003													
COST OF GAS PURCHASED		PROJECTION													
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
1	COMMODITY (Pipeline)	\$17,673	\$17,404	\$19,809	\$12,515	\$15,307	\$13,307	\$14,334	\$13,200	\$13,611	\$13,275	\$13,460	\$16,098	\$179,993	
2	INTRA-DAY SUPPLY RESERVATION	\$10,125	\$24,444	\$27,063	\$13,500	\$10,463	\$10,125	\$10,463	\$10,463	\$10,125	\$11,160	\$26,190	\$27,063	\$191,184	
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	COMMODITY (Other)	\$1,676,183	\$1,634,066	\$1,855,695	\$1,139,680	\$1,391,598	\$1,213,034	\$1,312,679	\$1,211,347	\$1,248,529	\$1,220,786	\$1,277,564	\$1,576,706	\$16,757,867	
5	DEMAND	\$994,712	\$898,449	\$994,712	\$607,169	\$479,711	\$464,236	\$479,711	\$479,711	\$464,236	\$514,735	\$835,049	\$862,884	\$8,075,315	
6	OTHER	\$6,404	\$5,496	\$5,403	\$4,599	\$4,424	\$4,623	\$4,345	\$4,101	\$4,669	\$4,924	\$5,117	\$5,518	\$59,623	
LESS END-USE CONTRACT														\$0.2435	
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8	DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10															
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$2,705,097	\$2,579,859	\$2,902,682	\$1,777,463	\$1,901,503	\$1,705,325	\$1,821,532	\$1,718,822	\$1,741,170	\$1,764,880	\$2,157,380	\$2,488,269	\$25,263,982	
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	COMPANY USE (\$12,234)	(\$12,234)	(\$12,019)	(\$11,885)	(\$11,510)	(\$10,074)	(\$10,388)	(\$10,304)	(\$10,558)	(\$10,370)	(\$10,774)	(\$12,988)	(\$12,530)	(\$135,634)	
14	THERM SALES REVENUES	\$2,692,863	\$2,567,840	\$2,890,797	\$1,765,953	\$1,891,429	\$1,694,937	\$1,811,228	\$1,708,264	\$1,730,800	\$1,754,106	\$2,144,392	\$2,475,739	\$25,128,348	
THERMS PURCHASED															
15	COMMODITY (Pipeline)	3,260,739	3,211,040	3,654,886	2,309,055	2,824,146	2,455,087	2,644,610	2,435,357	2,511,171	2,449,263	2,483,408	2,970,041	33,208,803	
16	INTRA-DAY SUPPLY RESERVATION	1,125,000	2,716,000	3,007,000	1,500,000	1,162,500	1,125,000	1,162,500	1,162,500	1,125,000	1,240,000	2,910,000	3,007,000	21,242,500	
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other)	3,306,473	3,211,040	3,654,886	2,309,055	2,824,146	2,455,087	2,644,610	2,435,357	2,511,171	2,449,263	2,483,408	2,970,041	33,254,537	
19	DEMAND	21,052,100	19,014,800	21,052,100	11,527,800	9,977,350	9,655,500	9,977,350	9,977,350	9,655,500	10,921,610	17,673,000	18,262,100	168,746,560	
20	OTHER	10,262	8,806	8,657	7,370	7,089	7,408	6,963	6,572	7,482	7,890	8,199	8,842	95,540	
LESS END-USE CONTRACT															
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23		0	0	0	0	0	0	0	0	0	0	0	0	0	
24	TOTAL PURCHASES (+17+18+20)-(21+23)	3,316,735	3,219,846	3,663,543	2,316,425	2,831,235	2,462,495	2,651,573	2,441,929	2,518,653	2,457,153	2,491,607	2,978,883	33,350,077	
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE (15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(180,000)	
27	TOTAL THERM SALES (24-26)	3,301,735	3,204,846	3,648,543	2,301,425	2,816,235	2,447,495	2,636,573	2,426,929	2,503,653	2,442,153	2,476,607	2,963,883	33,170,077	
CENTS PER THERM															
28	COMMODITY (Pipeline) (1/15)	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	
29	INTRA-DAY SUPPLY RESERVATION (2/16)	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	
30	SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
31	COMMODITY (Other) (4/18)	0.50694	0.50889	0.50773	0.49357	0.49275	0.49409	0.49636	0.49740	0.49719	0.49843	0.51444	0.53087	0.50393	
32	DEMAND (5/19)	0.04725	0.04725	0.04725	0.05267	0.04808	0.04808	0.04808	0.04808	0.04808	0.04713	0.04725	0.04785	0.04785	
33	OTHER (6/20)	0.62408	0.62408	0.62408	0.62408	0.62408	0.62408	0.62408	0.62408	0.62408	0.62408	0.62408	0.62408	0.62406	
LESS END-USE CONTRACT															
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36	(9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37	TOTAL COST (11/24)	0.81559	0.80124	0.79232	0.76733	0.67162	0.69252	0.68696	0.70388	0.69131	0.71826	0.86596	0.83530	0.75754	
38	NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39	COMPANY USE (13/26)	0.81559	0.80124	0.79232	0.76733	0.67162	0.69252	0.68696	0.70388	0.69131	0.71826	0.86596	0.83530	0.75754	
40	TOTAL THERM SALES (11/27)	0.81930	0.80499	0.79557	0.77233	0.67819	0.69676	0.69087	0.70823	0.69545	0.72267	0.87110	0.83953	0.76165	
41	TRUE-UP (E-2)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	(0.01900)	
42	TOTAL COST OF GAS (40+41)	0.80030	0.78599	0.77657	0.75333	0.65619	0.67776	0.67187	0.68923	0.67645	0.70367	0.85210	0.82053	0.74265	
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.80433	0.78994	0.78048	0.75712	0.65949	0.68117	0.67525	0.69270	0.67985	0.70721	0.85639	0.82466	0.74639	
45	PGA FACTOR ROUNDED TO NEAREST .001	0.804	0.790	0.780	0.757	0.659	0.681	0.675	0.693	0.680	0.707	0.856	0.825	0.746	

COMPANY: NUI CITY GAS COMPANY OF FLORIDA

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATIONSCHEDULE E-1/R
(REVISED FORM 9/24/00)

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY 2002 Through

DECEMBER 2002

COST OF GAS PURCHASED	ACTUAL								REVISED PROJECTION				
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)	\$15,823	\$9,697	\$13,418	\$9,387	\$14,307	\$13,940	\$14,316	\$11,537	\$17,673	\$17,849	\$18,431	\$19,300	\$175,678
2 NO NOTICE RESERVATION	27,063	24,444	27,063	13,500	10,323	9,990	10,323	10,323	10,125	11,160	26,190	27,063	\$207,567
3 SWING SERVICE	0	0	43,891	0	0	30,109	25,037	32,531	-	-	-	-	\$131,568
4 COMMODITY (Other)	1,262,600	1,007,989	994,281	993,035	861,165	1,048,110	1,003,670	750,167	1,169,399	1,248,258	1,454,756	1,693,141	\$13,486,571
5 DEMAND	858,842	773,701	854,754	604,552	475,987	454,655	476,184	476,124	464,236	514,735	835,049	862,884	\$7,651,703
6 OTHER	17,292	5,794	0	9,473	4,484	4,314	4,508	4,262	4,553	4,801	4,989	5,380	\$69,850
LESS END-USE CONTRACT	0	0	0	0	0	0	0	0	0	0	0	0	0
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL COST (1 + 2 + 3 + 4 + 5 + 6) - (7 + 8 + 9 + 10)	2,181,620	1,821,625	1,933,407	1,629,947	1,366,266	1,561,118	1,534,038	1,284,944	1,665,986	1,796,803	2,339,415	2,607,768	21,722,937
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	(438)	(465)	(238)	(601)	(112)	(46)	(22)	(71)	(1,020)	(1,089)	(1,373)	(1,462)	(6,937)
14 THERM SALES REVENUES	\$2,516,342	\$2,273,488	\$2,449,298	\$1,732,090	\$1,501,596	\$1,584,596	\$1,515,806	\$1,431,806	\$1,664,966	\$1,795,714	\$2,338,042	\$2,606,306	\$23,410,050
THERMS PURCHASED													
15 COMMODITY (Pipeline)	4,311,289	2,964,172	3,789,628	2,797,737	2,169,992	2,827,729	2,902,181	2,345,896	3,260,739	3,293,121	3,400,831	3,560,908	37,624,023
16 NO NOTICE RESERVATION	3,007,000	2,716,000	3,007,000	1,500,000	1,147,000	1,110,000	1,147,000	1,147,000	1,125,000	1,240,000	2,910,000	3,007,000	23,063,000
17 SWING SERVICE	0	0	81,020	0	0	37,390	36,150	48,660	-	-	-	-	203,220
18 COMMODITY (Other)	4,349,169	2,986,692	3,789,628	2,801,187	2,173,454	2,831,319	2,902,871	2,408,316	3,260,739	3,293,121	3,400,831	3,560,908	37,758,035
19 DEMAND	18,262,100	16,494,800	18,271,960	11,744,720	10,085,810	9,629,720	9,977,350	9,977,350	9,655,500	10,921,610	17,673,000	18,262,100	160,956,020
20 OTHER	8,842	10,262	0	17,462	7,370	7,089	7,408	7,004	7,482	7,890	8,199	8,842	97,850
LESS END-USE CONTRACT	0	0	0	0	0	0	0	0	0	0	0	0	0
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17 + 18 + 20) - (21 + 23)	4,358,011	2,996,954	3,870,648	2,818,649	2,180,824	2,875,798	2,946,429	2,463,980	3,268,221	3,301,011	3,408,830	3,569,750	38,059,105
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	(971)	(1,032)	(528)	(1,333)	(228)	(101)	(49)	(244)	(2,000)	(2,000)	(2,000)	(2,000)	(12,486)
27 TOTAL THERM SALES (24-26)	4,194,105	3,795,290	4,098,294	2,876,163	2,789,637	2,935,292	2,810,403	2,860,234	3,266,221	3,299,011	3,406,830	3,567,750	39,899,230
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	0.00367	0.00327	0.00354	0.00336	0.00659	0.00493	0.00493	0.00492	0.00542	0.00542	0.00542	0.00542	0.00467
29 NO NOTICE RESERVATION (2/16)	0.00900	0.00900	0.00900	0.00561	0.00561	0.00561	0.00561	0.00561	0.00900	0.00900	0.00900	0.00900	0.00900
30 SWING SERVICE (3/17)	0.00000	0.00000	0.54173	0.00000	0.00000	0.80527	0.69259	0.68854	0.00000	0.00000	0.00000	0.00000	0.64742
31 COMMODITY (Other) (4/18)	0.29031	0.33749	0.26237	0.35451	0.39622	0.37018	0.34575	0.31149	0.35863	0.37905	0.42779	0.47548	0.35718
32 DEMAND (5/19)	0.04703	0.04691	0.04678	0.05147	0.04719	0.04721	0.04773	0.04772	0.04808	0.04713	0.04725	0.04725	0.04754
33 OTHER (6/20)	1.95567	0.56461	0.00000	0.54249	0.80841	0.80855	0.60853	0.60851	0.60851	0.60851	0.60851	0.60851	0.71385
LESS END-USE CONTRACT	0	0	0	0	0	0	0	0	0	0	0	0	0
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST (11/24)	0.50060	0.60783	0.49950	0.57827	0.62649	0.54285	0.52064	0.52149	0.50975	0.54432	0.68628	0.73052	0.57077
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.45108	0.45058	0.45076	0.45086	0.49123	0.45545	0.44898	0.29098	0.51000	0.54450	0.68650	0.73100	0.55558
40 TOTAL THERM SALES (11/27)	0.52016	0.47997	0.47176	0.56671	0.48976	0.53184	0.54584	0.44924	0.51007	0.54465	0.68668	0.73093	0.54445
41 TRUE-UP (E-2)	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889
42 TOTAL COST OF GAS (40 + 41)	0.56905	0.52886	0.52085	0.61560	0.53865	0.58073	0.59473	0.49813	0.55896	0.59354	0.73557	0.77982	0.59334
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.57191	0.53152	0.52327	0.61870	0.54136	0.58365	0.59772	0.50064	0.56177	0.59653	0.73927	0.78374	0.59632
45 PGA FACTOR ROUNDED TO NEAREST .001	0.572	0.532	0.523	0.619	0.541	0.584	0.598	0.501	0.562	0.597	0.739	0.784	0.596

FOR THE CURRENT PERIOD:

JANUARY 2002 Through DECEMBER 2002

	ACTUAL								REVISED PROJECTIONS				TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$1,279,892	\$1,013,783	\$994,281	\$1,002,508	\$865,649	\$1,052,424	\$1,008,178	\$754,429	\$1,173,952	\$1,253,059	\$1,459,745	\$1,698,521	\$13,556,421
2 TRANSPORTATION COST	\$901,728	\$807,842	\$939,126	\$627,439	\$500,617	\$508,694	\$525,860	\$530,515	\$492,034	\$543,744	\$879,670	\$909,247	\$8,166,516
3 TOTAL COST	\$2,181,620	\$1,821,625	\$1,933,407	\$1,629,947	\$1,366,266	\$1,561,118	\$1,534,038	\$1,284,944	\$1,665,986	\$1,796,803	\$2,339,415	\$2,607,768	\$21,722,937
4 FUEL REVENUES (Net of Revenue Tax)	\$2,516,342	\$2,273,488	\$2,449,298	\$1,732,090	\$1,501,596	\$1,584,596	\$1,515,806	\$1,431,806	\$1,664,966	\$1,795,714	\$2,338,042	\$2,606,306	\$23,410,050
4a Under-recovery*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$127,330)	(\$143,726)	(\$632,577)	(\$820,400)	(\$1,724,033)
4b ADJUSTED NET FUEL REVENUES *	\$2,516,342	\$2,273,488	\$2,449,298	\$1,732,090	\$1,501,596	\$1,584,596	\$1,515,806	\$1,431,806	\$1,537,636	\$1,651,988	\$1,705,465	\$1,785,906	\$21,686,017
5 TRUE-UP COLLECTED OR (REFUNDED)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$1,838,484)
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$2,363,135	\$2,120,281	\$2,296,091	\$1,578,883	\$1,348,389	\$1,431,389	\$1,362,599	\$1,278,599	\$1,384,429	\$1,498,781	\$1,552,258	\$1,632,699	\$19,847,533
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$181,515	\$298,656	\$362,684	(\$51,064)	(\$17,877)	(\$129,729)	(\$171,439)	(\$6,345)	(\$281,557)	(\$298,022)	(\$787,157)	(\$975,069)	(\$1,875,404)
8 INTEREST PROVISION-THIS PERIOD (21)	(\$385)	\$302	\$1,140	\$1,709	\$1,986	\$2,255	\$2,403	\$2,659	\$2,843	\$2,773	\$2,342	\$1,426	\$21,453
8a ADJUST PRIOR MONTHS' INTEREST													
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$468,431)	(\$52,214)	\$461,768	\$1,080,343	\$1,229,836	\$1,467,104	\$1,596,574	\$1,719,976	\$2,009,722	\$1,969,215	\$1,912,173	\$1,365,565	(\$468,431)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$1,838,484
10a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10b OSS 50% MARGIN SHARING	\$81,880	\$61,817	\$101,544	\$45,641	\$99,952	\$103,737	\$139,231	\$140,225	\$85,000	\$85,000	\$85,000	\$85,000	\$1,114,027
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a+10b)	(\$52,214)	\$461,768	\$1,080,343	\$1,229,836	\$1,467,104	\$1,596,574	\$1,719,976	\$2,009,722	\$1,969,215	\$1,912,173	\$1,365,565	\$630,129	\$630,129
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	(\$468,431)	(\$52,214)	\$461,768	\$1,080,343	\$1,229,836	\$1,467,104	\$1,596,574	\$1,719,976	\$2,009,722	\$1,969,215	\$1,912,173	\$1,365,565	
13 ENDING TRUE-UP BEFORE INTEREST (12+10b+7-5)	(\$51,829)	\$461,466	\$1,079,203	\$1,228,127	\$1,465,118	\$1,594,319	\$1,717,573	\$2,007,063	\$1,966,372	\$1,909,400	\$1,363,223	\$628,703	
14 TOTAL (12+13)	(\$520,260)	\$409,252	\$1,540,970	\$2,308,469	\$2,694,954	\$3,061,423	\$3,314,146	\$3,727,039	\$3,976,094	\$3,878,615	\$3,275,396	\$1,994,268	
15 AVERAGE (50% OF 14)	(\$260,130)	\$204,626	\$770,485	\$1,154,236	\$1,347,477	\$1,530,712	\$1,657,073	\$1,863,520	\$1,988,047	\$1,939,308	\$1,637,698	\$997,134	
16 INTEREST RATE - FIRST DAY OF MONTH	0.01780	0.01770	0.01750	0.01800	0.01750	0.01770	0.01750	0.01730	0.01710	0.01710	0.01710	0.01710	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.01770	0.01750	0.01800	0.01750	0.01770	0.01750	0.01730	0.01710	0.01710	0.01710	0.01710	0.01710	
18 TOTAL (16+17)	0.03550	0.03520	0.03550	0.03550	0.03520	0.03520	0.03480	0.03440	0.03420	0.03420	0.03420	0.03420	
19 AVERAGE (50% OF 18)	0.01775	0.01760	0.01775	0.01775	0.01760	0.01760	0.01740	0.01720	0.01710	0.01710	0.01710	0.01710	
20 MONTHLY AVERAGE (19/12 Months)	0.00148	0.00147	0.00148	0.00148	0.00147	0.00147	0.00145	0.00143	0.00143	0.00143	0.00143	0.00143	
21 INTEREST PROVISION (15x20)	(385)	302	1,140	1,709	1,986	2,255	2,403	2,659	2,843	2,773	2,342	1,426	
* Under-recovery = Monthly sales volume * (Projected Cost of Gas (Sched E/1 line 24) - anticipated PGA rate)													

COMPANY: NUI CITY GAS COMPANY OF FLORIDA

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USESCHEDULE E-3
(REVISED FORM 9/24/99)

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY 2003 Through DECEMBER 2003

ESTIMATED FOR THE PROPOSED PERIOD OF:						JANUARY 2000 Through DECEMBER 2000					
Month	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST			DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
						TOTAL PURCHASED	THIRD PARTY	PIPELINE			
Jan	Various	Sys/End-Use	FTS	3,306,473		3,306,473		\$14,681	\$1,004,837	\$2,992	30.92449
Feb	Various	Sys/End-Use	FTS	3,211,040		3,211,040		\$14,257	\$922,893	\$3,147	29.28325
Mar	Various	Sys/End-Use	FTS	3,654,886		3,654,886		\$16,228	\$1,021,775	\$3,581	28.49840
Apr	Various	Sys/End-Use	FTS	2,309,055		2,309,055		\$10,252	\$620,669	\$2,263	27.42178
May	Various	Sys/End-Use	FTS	2,824,146		2,824,146		\$12,539	\$490,174	\$2,768	17.89854
June	Various	Sys/End-Use	FTS	2,455,087		2,455,087		\$10,901	\$474,361	\$2,406	19.86357
July	Various	Sys/End-Use	FTS	2,644,610		2,644,610		\$11,742	\$490,174	\$2,592	19.07684
Aug	Various	Sys/End-Use	FTS	2,435,357		2,435,357		\$10,813	\$490,174	\$2,387	20.66941
SeP	Various	Sys/End-Use	FTS	2,511,171		2,511,171		\$11,150	\$474,361	\$2,461	19.43205
Oct	Various	Sys/End-Use	FTS	2,449,263		2,449,263		\$10,875	\$525,895	\$2,400	22.01356
Nov	Various	Sys/End-Use	FTS	2,483,408		2,483,408		\$11,026	\$861,239	\$2,434	35.22172
Dec	Various	Sys/End-Use	FTS	2,970,041		2,970,041		\$13,187	\$889,947	\$2,911	30.50614
TOTAL				33,254,537		33,254,537		\$147,651	\$8,266,499	\$32,342	25.39952

COMPANY: NUI CITY GAS COMPANY OF FLORIDA

**CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD**

SCHEDULE E-4
(REVISED FORM 9/24/99)

ESTIMATED FOR THE PROJECTED PERIOD:

JANUARY 2003

Through

DECEMBER 2003

		PRIOR PERIOD: JANUARY 01 - DECEMBER 01			CURRENT PERIOD: JAN '02 - DEC '02		
		(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) Col(2)-Col(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) Col(3) + Col(4) TOTAL TRUE-UP	
1	TOTAL THERM SALES \$ E-2 Line 6	\$30,419,712	A-2 Line 6 \$30,085,724	(\$333,988)	E-2 Line 6 \$19,847,533	\$19,513,545	
2	TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION E-2 Line 7	(\$443,534)	A-2 Line 7 (\$98,494)	\$345,040	E-2 Line 7 (\$1,875,404)	(\$1,530,364)	
2a	OSS 50% MARGIN SHARING E-2 Line 10b	\$0	A-2 Line 10b \$1,018,170	\$1,018,170	E-2 Line 10b \$1,114,027	\$2,132,197	
3	INTEREST PROVISION FOR THIS PERIOD E-2 Line 8	(\$153,176)	A-2 Line 8 (\$146,339)	\$6,837	E-2 Line 8 \$21,453	\$28,290	
4	END OF PERIOD TOTAL NET TRUE-UP L2+2a+L3	(\$596,710)	\$773,337	\$1,370,047	(\$739,924)	\$630,123	

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-2)
 COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2)
 LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)
 LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)
 LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)
 LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

TOTAL TRUE-UP DOLLARS _____
 PROJECTED THERM SALES

\$630,123
 33,170,077

equals

-0.01900 \$/Therm
 (1.900)
 Cents Per Therm True-Up

COMPANY: NUI CITY GAS COMPANY OF FLORIDA

THERM SALES AND CUSTOMER DATA

SCHEDULE E-5
(REVISED FORM 9/24/99)

ESTIMATED FOR THE PROJECTED PERIOD:

JANUARY 2003 Through

DECEMBER 2003

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
THERM SALES (FIRM)													
RESIDENTIAL (RS & GS)	2,561,330	2,297,590	2,138,420	1,704,310	1,453,880	1,263,370	1,355,150	1,270,330	1,291,730	1,275,810	1,442,830	2,022,340	20,077,090
COMMERCIAL (CS, LCS & NGV)	690,406	865,756	1,481,823	570,514	1,335,755	1,158,725	1,252,323	1,130,399	1,187,023	1,148,443	966,277	873,943	12,661,387
TOTAL FIRM	3,251,736	3,163,346	3,620,243	2,274,824	2,789,635	2,422,095	2,607,473	2,400,729	2,478,753	2,424,253	2,409,107	2,896,283	32,738,477
THERM SALES (INTERRUPTIBLE)													
INTERRUPTIBLE (IP)	50,000	41,500	28,300	26,600	26,600	25,400	29,100	26,200	24,900	17,900	67,500	67,600	431,600
LARGE INTERRUPTIBLE(IL)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE	50,000	41,500	28,300	26,600	26,600	25,400	29,100	26,200	24,900	17,900	67,500	67,600	431,600
TOTAL THERM SALES	3,301,736	3,204,846	3,648,543	2,301,424	2,816,235	2,447,495	2,636,573	2,426,929	2,503,653	2,442,153	2,476,607	2,963,883	33,170,077
NUMBER OF CUSTOMERS (FIRM)													
RESIDENTIAL (RS & GS)	98,098	97,909	97,782	97,752	97,739	97,895	98,426	98,494	98,832	99,012	99,392	99,400	98,394
COMMERCIAL (CS, LCS & NGV)	3,495	3,459	3,447	3,416	3,379	3,363	3,325	3,308	3,328	3,311	3,328	3,313	3,373
TOTAL FIRM	101,593	101,368	101,229	101,168	101,118	101,258	101,751	101,802	102,160	102,323	102,720	102,713	101,767
NUMBER OF CUSTOMERS (INT.)													
INTERRUPTIBLE (IP)	3	3	3	3	3	3	3	3	3	3	3	3	3
LARGE INTERRUPTIBLE(IL)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE	3	3	3	3	3	3	3	3	3	3	3	3	3
TOTAL CUSTOMERS	101,596	101,371	101,232	101,171	101,121	101,261	101,754	101,805	102,163	102,326	102,723	102,716	101,770
THERM USE PER CUSTOMER													
RESIDENTIAL (RS & GS)	26	23	22	17	15	13	14	13	13	13	15	20	204
COMMERCIAL (CS, LCS & NGV)	198	250	430	167	395	345	377	342	357	347	290	264	3,754
INTERRUPTIBLE (IP)	16,667	13,833	9,433	8,867	8,867	8,467	9,700	8,733	8,300	5,967	22,500	22,533	143,867
LARGE INTERRUPTIBLE(IL)	0	0	0	0	0	0	0	0	0	0	0	0	0

TRANSPORTATION CUSTOMER INFORMATION

Therms	7,531,129	6,758,177	7,138,489	6,985,172	6,362,712	6,065,751	6,257,509	6,009,416	6,176,156	7,560,896	7,926,017	8,860,223	83,631,647
Number Of Customers	1,971	2,009	2,046	2,091	2,128	2,166	2,203	2,240	2,241	2,262	2,283	2,303	2,162
Therms per Customer	3,821	3,364	3,489	3,341	2,990	2,800	2,840	2,683	2,756	3,343	3,472	3,847	38,683

COMPANY: NUI CITY GAS COMPANY OF FLORIDA A Division of NUI Corporation				SCHEDULE E-1 (REVISED FORM 9/22/00)				
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: 2003 Winter Months				\$0.79429 PGA CAP w/ assessment				
COST OF GAS PURCHASED		PROJECTION						
		OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
1 COMMODITY (Pipeline)		\$13,275	\$13,460	\$18,098	\$17,673	\$17,404	\$19,809	\$97,719
2 NO NOTICE RESERVATION		\$11,180	\$26,190	\$27,063	\$10,125	\$24,444	\$27,063	\$128,045
3 SWING SERVICE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)		\$1,220,786	\$1,277,564	\$1,576,706	\$1,676,183	\$1,634,066	\$1,855,695	\$9,241,000
5 DEMAND		\$514,735	\$835,049	\$862,884	\$994,712	\$898,449	\$994,712	\$5,100,541
6 OTHER		\$4,924	\$5,117	\$5,518	\$6,404	\$5,496	\$5,403	\$32,862
LESS END-USE CONTRACT		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 COMMODITY (Pipeline)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9		\$0	\$0	\$0	\$0	\$0	\$0	\$0
10		\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)		\$1,784,880	\$2,157,380	\$2,488,289	\$2,705,097	\$2,579,859	\$2,902,682	\$14,598,167
12 NET UNBILLED		\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE		(\$10,774)	(\$12,968)	(\$12,530)	(\$12,234)	(\$12,019)	(\$11,885)	(\$72,430)
14 THERM SALES REVENUES		\$1,754,106	\$2,144,392	\$2,475,739	\$2,692,863	\$2,567,840	\$2,890,797	\$14,525,737
THERMS PURCHASED								
15 COMMODITY (Pipeline)		2,449,263	2,483,408	2,970,041	3,280,739	3,211,040	3,654,886	18,029,377
16 NO NOTICE RESERVATION		1,240,000	2,910,000	3,007,000	1,125,000	2,716,000	3,007,000	14,005,000
17 SWING SERVICE		-	-	-	-	-	-	-
18 COMMODITY (Other)		2,449,263	2,483,408	2,970,041	3,306,473	3,211,040	3,654,886	18,075,111
19 DEMAND		10,821,810	17,673,000	18,282,100	21,052,100	19,014,800	21,052,100	107,975,710
20 OTHER		7,890	8,199	8,842	10,282	8,806	8,657	52,858
LESS END-USE CONTRACT		-	-	-	-	-	-	-
21 COMMODITY (Pipeline)		-	-	-	-	-	-	-
22 DEMAND		-	-	-	-	-	-	-
23		-	-	-	-	-	-	-
24 TOTAL PURCHASES (+17+18+20)-(21+23)		2,457,153	2,491,607	2,978,883	3,316,735	3,219,846	3,663,543	18,127,767
25 NET UNBILLED		-	-	-	-	-	-	-
26 COMPANY USE		(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(90,000)
27 TOTAL THERM SALES (24-26)		2,442,153	2,476,607	2,963,883	3,301,735	3,204,846	3,648,543	18,037,767
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)		0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542
29 NO NOTICE RESERVATION (2/16)		0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900
30 SWING SERVICE (3/17)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other) (4/18)		\$0.49843	\$0.51444	\$0.53087	0.50894	0.50889	0.50773	0.51128
32 DEMAND (5/19)		\$0.04713	\$0.04725	\$0.04725	0.04725	0.04725	0.04725	0.04724
33 OTHER (6/20)		\$0.62408	\$0.62408	\$0.62408	0.62408	0.62408	0.62408	0.62409
LESS END-USE CONTRACT		-	-	-	-	-	-	-
34 COMMODITY Pipeline (7/21)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/22)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36 (9/23)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST (11/24)		0.71826	0.86586	0.83530	0.81559	0.80124	0.79232	0.80529
38 NET UNBILLED (12/25)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)		0.71826	0.86586	0.83530	0.81559	0.80124	0.79232	0.80529
40 TOTAL THERM SALES (11/27)		0.72267	0.87110	0.83953	0.81930	0.80499	0.79557	0.80931
41 TRUE-UP (E-2)		(0.01900)	(0.01900)	(0.01900)	-0.01900	-0.01900	-0.01900	-0.01900
42 TOTAL COST OF GAS (40+41)		0.70367	0.85210	0.82053	0.80030	0.78599	0.77857	0.79031
43 REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		0.70721	0.85639	0.82466	0.80433	0.78994	0.78048	0.79429
45 PGA FACTOR ROUNDED TO NEAREST .001		0.707	0.856	0.825	0.804	0.790	0.780	0.794

COMPANY: NUCITY GAS COMPANY OF FLORIDA		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1 (REVISED FORM 9/24/90)	
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2003 Through DECEMBER 2003													
COST OF GAS PURCHASED		PROJECTION													
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
1 COMMODITY (Pipeline)		\$17,873	\$17,404	\$19,809	\$12,315	\$13,301	\$13,351	\$14,334	\$13,200	\$13,611	\$13,275	\$13,460	\$16,098	\$179,933	
2 INTRA-DAY SUPPLY RESERVATION		\$10,125	\$24,444	\$27,063	\$13,590	\$10,463	\$10,125	\$10,463	\$10,463	\$10,125	\$11,140	\$26,190	\$27,063	\$191,184	
3 SWING SERVICE		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4 COMMODITY (Other)		\$1,676,183	\$1,634,066	\$1,856,696	\$1,139,840	\$1,391,598	\$1,213,834	\$1,312,679	\$1,211,347	\$1,248,529	\$1,220,786	\$1,277,564	\$1,876,706	\$16,757,867	
5 DEMAND		\$994,712	\$994,449	\$994,712	\$407,168	\$479,711	\$484,238	\$479,711	\$479,711	\$484,238	\$514,735	\$835,049	\$862,064	\$8,076,316	
6 OTHER		\$6,404	\$0,496	\$6,403	\$4,899	\$4,424	\$4,823	\$4,345	\$4,101	\$4,669	\$4,924	\$5,117	\$6,518	\$69,623	
LESS END-USE CONTRACT														\$0,2435	
7 COMMODITY (Pipeline)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8 DEMAND		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)		\$2,706,097	\$2,879,953	\$2,902,892	\$1,777,463	\$1,901,503	\$1,705,326	\$1,821,632	\$1,718,922	\$1,741,170	\$1,764,980	\$2,157,380	\$2,488,265	\$25,263,992	
12 NET UNBILLED		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE (\$12,234)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14 THERM SALES REVENUES (\$12,234)		\$2,692,863	\$2,867,640	\$2,890,797	\$1,765,393	\$1,891,429	\$1,694,937	\$1,811,228	\$1,708,264	\$1,730,800	\$1,754,106	\$2,144,392	\$2,475,739	\$25,128,348	
THERMS PURCHASED															
15 COMMODITY (Pipeline)		3,280,739	3,211,640	3,644,886	2,308,055	2,824,146	2,485,087	2,644,610	2,435,357	2,511,171	2,449,263	2,483,408	2,970,041	33,208,203	
16 INTRA-DAY SUPPLY RESERVATION		1,125,000	2,716,000	3,007,000	1,500,000	1,162,000	1,125,000	1,162,000	1,162,000	1,125,000	1,248,000	2,910,000	3,007,000	21,242,000	
17 SWING SERVICE		0	0	0	0	0	0	0	0	0	0	0	0	0	
18 COMMODITY (Other)		3,306,473	3,211,040	3,644,896	2,308,055	2,824,146	2,485,087	2,644,610	2,435,357	2,511,171	2,449,263	2,483,408	2,970,041	33,208,203	
19 DEMAND		21,062,100	19,014,800	21,062,100	11,627,800	9,977,350	9,655,500	9,977,350	9,655,500	9,655,500	10,921,610	17,673,000	18,262,100	168,746,540	
20 OTHER		10,262	8,804	8,857	7,370	7,089	7,408	6,963	6,572	7,482	7,890	8,199	8,842	95,540	
LESS END-USE CONTRACT															
21 COMMODITY (Pipeline)		0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND		0	0	0	0	0	0	0	0	0	0	0	0	0	
23		0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (+17+18+20)-(21+23)		3,316,735	3,219,846	3,663,543	2,318,426	2,831,235	2,462,495	2,661,573	2,441,929	2,518,653	2,467,163	2,491,607	2,978,883	33,360,077	
25 NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE (15,000)		0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES (24-26)		3,301,735	3,204,846	3,648,543	2,301,426	2,816,235	2,447,495	2,638,573	2,426,929	2,503,653	2,442,163	2,476,607	2,963,883	33,170,077	
CENTS PER THERM															
28 COMMODITY (Pipeline) (1/15)		0.00042	0.00042	0.00043	0.00043	0.00043	0.00042	0.00042	0.00042	0.00042	0.00042	0.00042	0.00042	0.00042	
29 INTRA-DAY SUPPLY RESERVATION (2/16)		0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	0.00900	
30 SWING SERVICE (3/17)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
31 COMMODITY (Other) (4/18)		0.00694	0.00689	0.00773	0.00367	0.004275	0.004906	0.004906	0.004906	0.004919	0.004943	0.004943	0.004943	0.004943	
32 DEMAND (5/19)		0.04726	0.04726	0.04726	0.02527	0.02527	0.02527	0.02527	0.02527	0.02527	0.02527	0.02527	0.02527	0.02527	
33 OTHER (6/20)		0.02408	0.02408	0.02408	0.02408	0.02408	0.02408	0.02408	0.02408	0.02408	0.02408	0.02408	0.02408	0.02408	
LESS END-USE CONTRACT															
34 COMMODITY (Pipeline) (7/21)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35 DEMAND (8/22)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST (11/24)		0.01569	0.01569	0.01569	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	
38 NET UNBILLED (12/25)		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/26)		0.01559	0.01559	0.01559	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	
40 TOTAL THERM SALES (11/27)		0.01559	0.01559	0.01559	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	0.00733	
41 TRUE-UP (E-2)		0.01900	0.01900	0.01900	0.01900	0.01900	0.01900	0.01900	0.01900	0.01900	0.01900	0.01900	0.01900	0.01900	
42 TOTAL COST OF GAS (40+41)		0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	
43 REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 POA FACTOR ADJUSTED FOR TAXES (42x43)		0.80433	0.78994	0.78048	0.76712	0.65945	0.68117	0.67625	0.69270	0.67985	0.67021	0.66619	0.62466	0.74639	
45 POA FACTOR ROUNDED TO NEAREST .001		0.804	0.790	0.780	0.767	0.659	0.681	0.676	0.693	0.680	0.670	0.666	0.625	0.746	

COMPANY: NUI CITY GAS COMPANY OF FLORIDA

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATIONSCHEDULE E-1/R
(REVISED FORM 9/24/00)

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY 2002 Through DECEMBER 2002

COST OF GAS PURCHASED	ACTUAL								REVISED PROJECTION				
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)	\$15,823	\$9,697	\$13,418	\$9,387	\$14,307	\$13,940	\$14,318	\$11,537	\$17,873	\$17,849	\$18,431	\$19,300	\$175,878
2 NO NOTICE RESERVATION	27,063	24,444	27,063	13,500	10,323	9,990	10,323	10,323	10,125	11,160	26,190	27,063	\$207,567
3 SWING SERVICE	0	0	43,891	0	0	30,109	25,037	32,531	-	-	-	-	\$131,568
4 COMMODITY (Other)	1,262,800	1,007,988	994,281	993,035	861,165	1,048,110	1,003,670	750,187	1,169,399	1,248,258	1,454,755	1,693,141	\$13,486,571
5 DEMAND	858,842	773,701	854,754	604,552	475,987	454,655	476,184	476,124	464,236	514,735	835,048	862,884	\$7,651,703
6 OTHER	17,292	5,794	0	9,473	4,484	4,314	4,508	4,262	4,553	4,801	4,989	5,380	\$69,850
LESS END-USE CONTRACT	0	0	0	0	0	0	0	0	0	0	0	0	0
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	2,181,620	1,821,625	1,933,407	1,629,947	1,368,266	1,561,118	1,534,038	1,284,944	1,685,968	1,796,803	2,339,415	2,607,788	21,722,937
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	(438)	(465)	(238)	(601)	(112)	(46)	(22)	(71)	(1,020)	(1,089)	(1,373)	(1,462)	(8,937)
14 THERM SALES REVENUES	\$2,516,342	\$2,273,488	\$2,449,298	\$1,732,090	\$1,501,596	\$1,584,596	\$1,515,806	\$1,431,806	\$1,664,968	\$1,795,714	\$2,338,042	\$2,606,306	\$23,410,050
THERMS PURCHASED													
15 COMMODITY (Pipeline)	4,311,289	2,964,172	3,789,628	2,797,737	2,189,992	2,827,729	2,902,181	2,345,896	3,260,739	3,293,121	3,400,631	3,560,908	37,624,023
16 NO NOTICE RESERVATION	3,007,000	2,716,000	3,007,000	1,500,000	1,147,000	1,110,000	1,147,000	1,147,000	1,125,000	1,240,000	2,910,000	3,007,000	23,063,000
17 SWING SERVICE	0	0	81,020	0	0	37,390	36,150	48,880	-	-	-	-	203,220
18 COMMODITY (Other)	4,349,169	2,986,892	3,789,628	2,801,187	2,173,454	2,831,319	2,902,871	2,408,316	3,260,739	3,293,121	3,400,631	3,560,908	37,758,035
19 DEMAND	18,292,100	16,494,800	18,271,960	11,744,720	10,085,810	9,829,720	9,977,350	9,977,350	9,655,500	10,921,610	17,673,000	18,262,100	160,956,020
20 OTHER	8,842	10,262	0	17,462	7,370	7,089	7,408	7,004	7,462	7,890	8,199	8,842	97,850
LESS END-USE CONTRACT	0	0	0	0	0	0	0	0	0	0	0	0	0
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17+18+20)-(21+23)	4,358,011	2,996,954	3,870,648	2,818,649	2,180,824	2,875,798	2,946,429	2,463,980	3,268,221	3,301,011	3,408,830	3,569,750	38,059,105
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	(971)	(1,032)	(528)	(1,333)	(228)	(101)	(49)	(244)	(2,000)	(2,000)	(2,000)	(2,000)	(12,486)
27 TOTAL THERM SALES (24-26)	4,194,105	3,795,290	4,098,294	2,878,163	2,789,637	2,935,292	2,810,403	2,860,234	3,266,221	3,299,011	3,406,830	3,567,750	39,899,230
CENTS PER THERM													
28 COMMODITY (Pipeline)	(1/15)	0.00367	0.00327	0.00354	0.00336	0.00659	0.00493	0.00493	0.00492	0.00542	0.00542	0.00542	0.00467
29 NO NOTICE RESERVATION	(2/16)	0.00900	0.00900	0.00900	0.00581	0.00561	0.00561	0.00561	0.00561	0.00900	0.00900	0.00900	0.00900
30 SWING SERVICE	(3/17)	0.00000	0.00000	0.54173	0.00000	0.00000	0.00527	0.00527	0.00527	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other)	(4/18)	0.29031	0.33749	0.26237	0.35451	0.39622	0.37018	0.34575	0.31149	0.35863	0.37905	0.42779	0.47548
32 DEMAND	(5/19)	0.04703	0.04691	0.04678	0.05147	0.04719	0.04721	0.04773	0.04772	0.04808	0.04713	0.04725	0.04725
33 OTHER	(6/20)	1.95587	0.56461	0.00000	0.54249	0.60841	0.60855	0.60853	0.60851	0.60851	0.60851	0.60851	0.71385
LESS END-USE CONTRACT		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
34 COMMODITY Pipeline	(7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND	(8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	(9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST	(11/24)	0.50060	0.60733	0.49950	0.57827	0.62849	0.54285	0.52064	0.52149	0.50975	0.54432	0.58628	0.57077
38 NET UNBILLED	(12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE	(13/26)	0.45108	0.45058	0.45076	0.45086	0.49123	0.45545	0.44898	0.29098	0.51000	0.54450	0.68650	0.73100
40 TOTAL THERM SALES	(11/27)	0.52016	0.47997	0.47176	0.56671	0.48976	0.53184	0.54584	0.44924	0.51007	0.54485	0.68668	0.73093
41 TRUE-UP	(E-2)	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889	0.04889
42 TOTAL COST OF GAS	(40+41)	0.56905	0.52886	0.52085	0.61560	0.53865	0.58073	0.59473	0.49813	0.55896	0.59354	0.73557	0.59334
43 REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		0.57191	0.53152	0.52327	0.61870	0.54136	0.58385	0.59772	0.50064	0.56177	0.59653	0.73927	0.59632
45 PGA FACTOR ROUNDED TO NEAREST .001		0.572	0.532	0.523	0.619	0.541	0.584	0.598	0.501	0.562	0.597	0.739	0.596

FOR THE CURRENT PERIOD:

JANUARY 2002 Through DECEMBER 2002

	ACTUAL								REVISED PROJECTIONS				TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$1,279,892	\$1,013,783	\$994,281	\$1,002,508	\$865,649	\$1,052,424	\$1,008,178	\$754,429	\$1,173,932	\$1,253,059	\$1,459,745	\$1,698,521	\$13,556,421
2 TRANSPORTATION COST	\$901,728	\$807,842	\$939,126	\$627,432	\$300,617	\$308,624	\$525,860	\$330,515	\$492,034	\$543,744	\$879,670	\$909,247	\$8,166,516
3 TOTAL COST	\$2,181,620	\$1,821,625	\$1,933,407	\$1,629,947	\$1,366,266	\$1,561,118	\$1,534,038	\$1,284,944	\$1,665,986	\$1,796,803	\$2,339,415	\$2,607,768	\$21,722,937
4 FUEL REVENUES (Net of Revenue Tax)	\$2,516,342	\$2,273,488	\$2,449,298	\$1,732,090	\$1,501,596	\$1,584,596	\$1,515,806	\$1,431,806	\$1,664,966	\$1,795,714	\$2,338,042	\$2,606,306	\$23,410,050
4a Under-recovery*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$127,330)	(\$143,726)	(\$632,577)	(\$820,400)	(\$1,724,033)
4b ADJUSTED NET FUEL REVENUES *	\$2,516,342	\$2,273,488	\$2,449,298	\$1,732,090	\$1,501,596	\$1,584,596	\$1,515,806	\$1,431,806	\$1,537,636	\$1,651,988	\$1,705,465	\$1,785,906	\$21,686,017
5 TRUE-UP COLLECTED OR (REFUNDED)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$153,207)	(\$1,838,484)
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$2,363,135	\$2,120,281	\$2,296,091	\$1,578,883	\$1,348,389	\$1,431,389	\$1,362,599	\$1,278,599	\$1,384,429	\$1,498,781	\$1,552,258	\$1,632,699	\$19,847,533
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$181,515	\$298,656	\$362,684	(\$51,064)	(\$17,877)	(\$129,729)	(\$171,439)	(\$6,345)	(\$281,557)	(\$298,022)	(\$787,157)	(\$975,069)	(\$1,875,404)
8 INTEREST PROVISION-THIS PERIOD (21)	(\$385)	\$302	\$1,140	\$1,709	\$1,986	\$2,255	\$2,403	\$2,659	\$2,843	\$2,773	\$2,342	\$1,426	\$21,453
8a ADJUST PRIOR MONTHS' INTEREST													
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$468,431)	(\$52,214)	\$461,768	\$1,080,343	\$1,229,836	\$1,467,104	\$1,596,574	\$1,719,976	\$2,009,722	\$1,969,215	\$1,912,173	\$1,365,565	(\$468,431)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$153,207	\$1,838,484
10a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10b OSS 50% MARGIN SHARING	\$81,880	\$61,817	\$101,544	\$45,641	\$99,952	\$103,737	\$139,231	\$140,225	\$85,000	\$85,000	\$85,000	\$85,000	\$1,114,027
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a+10b)	(\$52,214)	\$461,768	\$1,080,343	\$1,229,836	\$1,467,104	\$1,596,574	\$1,719,976	\$2,009,722	\$1,969,215	\$1,912,173	\$1,365,565	\$630,129	\$630,129
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	(\$468,431)	(\$52,214)	\$461,768	\$1,080,343	\$1,229,836	\$1,467,104	\$1,596,574	\$1,719,976	\$2,009,722	\$1,969,215	\$1,912,173	\$1,365,565	
13 ENDING TRUE-UP BEFORE INTEREST (12+10b+7-5)	(\$51,829)	\$461,466	\$1,079,203	\$1,228,127	\$1,465,118	\$1,594,319	\$1,717,573	\$2,007,063	\$1,966,372	\$1,909,400	\$1,363,223	\$628,703	
14 TOTAL (12+13)	(\$520,260)	\$409,252	\$1,540,970	\$2,308,469	\$2,694,954	\$3,061,423	\$3,314,146	\$3,727,039	\$3,976,094	\$3,878,615	\$3,275,396	\$1,994,268	
15 AVERAGE (50% OF 14)	(\$260,130)	\$204,626	\$770,485	\$1,154,236	\$1,347,477	\$1,530,712	\$1,657,073	\$1,863,520	\$1,988,047	\$1,939,308	\$1,637,698	\$997,134	
16 INTEREST RATE - FIRST DAY OF MONTH	0.01780	0.01770	0.01750	0.01800	0.01750	0.01770	0.01750	0.01730	0.01710	0.01710	0.01710	0.01710	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.01770	0.01750	0.01800	0.01750	0.01770	0.01750	0.01730	0.01710	0.01710	0.01710	0.01710	0.01710	
18 TOTAL (16+17)	0.03550	0.03520	0.03550	0.03550	0.03520	0.03520	0.03480	0.03440	0.03420	0.03420	0.03420	0.03420	
19 AVERAGE (50% OF 18)	0.01775	0.01760	0.01775	0.01775	0.01760	0.01760	0.01740	0.01720	0.01710	0.01710	0.01710	0.01710	
20 MONTHLY AVERAGE (19/12 Months)	0.00148	0.00148	0.00148	0.00148	0.00147	0.00147	0.00145	0.00143	0.00143	0.00143	0.00143	0.00143	
21 INTEREST PROVISION (15x20)	(\$85)	\$302	\$1,140	\$1,709	\$1,986	\$2,255	\$2,403	\$2,659	\$2,843	\$2,773	\$2,342	\$1,426	

* Under-recovery = Monthly sales volume * (Projected Cost of Gas (Sched E/1 line 24) - anticipated PGA rate)

COMPANY: NUI CITY GAS COMPANY OF FLORIDA

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USESCHEDULE E-3
(REVISED FORM 9/24/99)

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY 2003 Through DECEMBER 2003

Month	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
						TOTAL PURCHASED	THIRD PARTY PIPELINE			
Jan	Various	Sys/End-Use	FTS	3,306,473		3,306,473	\$14,681	\$1,004,837	\$2,992	30.92449
Feb	Various	Sys/End-Use	FTS	3,211,040		3,211,040	\$14,257	\$922,893	\$3,147	29.28325
Mar	Various	Sys/End-Use	FTS	3,654,886		3,654,886	\$16,228	\$1,021,775	\$3,581	28.49840
Apr	Various	Sys/End-Use	FTS	2,309,055		2,309,055	\$10,252	\$620,669	\$2,263	27.42178
May	Various	Sys/End-Use	FTS	2,824,146		2,824,146	\$12,539	\$490,174	\$2,768	17.89854
June	Various	Sys/End-Use	FTS	2,455,087		2,455,087	\$10,901	\$474,361	\$2,406	19.86357
July	Various	Sys/End-Use	FTS	2,644,610		2,644,610	\$11,742	\$490,174	\$2,592	19.07684
Aug	Various	Sys/End-Use	FTS	2,435,357		2,435,357	\$10,813	\$490,174	\$2,387	20.66941
SeP	Various	Sys/End-Use	FTS	2,511,171		2,511,171	\$11,150	\$474,361	\$2,461	19.43205
Oct	Various	Sys/End-Use	FTS	2,449,263		2,449,263	\$10,875	\$525,895	\$2,400	22.01356
Nov	Various	Sys/End-Use	FTS	2,483,408		2,483,408	\$11,026	\$861,239	\$2,434	35.22172
Dec	Various	Sys/End-Use	FTS	2,970,041		2,970,041	\$13,187	\$889,947	\$2,911	30.50614
TOTAL				33,254,537		33,254,537	\$147,651	\$8,266,499	\$32,342	25.39952

COMPANY: NUI CITY GAS COMPANY OF FLORIDA

CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIODSCHEDULE E-4
(REVISED FORM 9/24/99)

ESTIMATED FOR THE PROJECTED PERIOD:

JANUARY 2003

Through

DECEMBER 2003

		PRIOR PERIOD: JANUARY 01 - DECEMBER 01			CURRENT PERIOD: JAN '02 - DEC '02		
		(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) Col(2)-Col(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) Col(3) + Col(4) TOTAL TRUE-UP	
1 TOTAL THERM SALES \$	E-2 Line 6	\$30,419,712	A-2 Line 6 \$30,085,724	(\$333,988)	E-2 Line 6 \$19,847,533	\$19,513,545	
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	E-2 Line 7	(\$443,534)	A-2 Line 7 (\$98,494)	\$345,040	E-2 Line 7 (\$1,875,404)	(\$1,530,364)	
2a OSS 50% MARGIN SHARING	E-2 Line 10b	\$0	A-2 Line 10b \$1,018,170	\$1,018,170	E-2 Line 10b \$1,114,027	\$2,132,197	
3 INTEREST PROVISION FOR THIS PERIOD	E-2 Line 8	(\$153,176)	A-2 Line 8 (\$146,339)	\$6,837	E-2 Line 8 \$21,453	\$28,290	
4 END OF PERIOD TOTAL NET TRUE-UP	L2+2a+L3	(\$596,710)	\$773,337	\$1,370,047	(\$739,924)	\$630,123	

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-2)
 COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2)
 LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)
 LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)
 LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)
 LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

TOTAL TRUE-UP DOLLARS
PROJECTED THERM SALES\$630,123
33,170,077

equals

-0.01900 \$/Therm
(1.900)
Cents Per Therm True-Up

COMPANY: NUI CITY GAS COMPANY OF FLORIDA

THERM SALES AND CUSTOMER DATA

SCHEDULE E-6
(REVISED FORM 9/24/99)

ESTIMATED FOR THE PROJECTED PERIOD:

JANUARY 2003 Through DECEMBER 2003

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
THERM SALES (FIRM)													
RESIDENTIAL (RS & GS)	2,561,330	2,297,590	2,138,420	1,704,310	1,453,880	1,263,370	1,355,150	1,270,330	1,291,730	1,275,810	1,442,830	2,022,340	20,077,090
COMMERCIAL (CS, LCS & NGV)	690,406	865,756	1,481,823	570,514	1,335,755	1,158,725	1,252,323	1,130,399	1,187,023	1,148,443	966,277	873,943	12,661,387
TOTAL FIRM	3,251,736	3,163,346	3,620,243	2,274,824	2,789,635	2,422,095	2,607,473	2,400,729	2,478,753	2,424,253	2,409,107	2,896,283	32,738,477
THERM SALES (INTERRUPTIBLE)													
INTERRUPTIBLE (IP)	50,000	41,500	28,300	26,600	26,600	25,400	29,100	26,200	24,900	17,900	67,500	67,600	431,600
LARGE INTERRUPTIBLE (IL)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE	50,000	41,500	28,300	26,600	26,600	25,400	29,100	26,200	24,900	17,900	67,500	67,600	431,600
TOTAL THERM SALES	3,301,736	3,204,846	3,648,543	2,301,424	2,816,235	2,447,495	2,636,573	2,426,929	2,503,653	2,442,153	2,476,607	2,963,883	33,170,077
NUMBER OF CUSTOMERS (FIRM)													
RESIDENTIAL (RS & GS)	98,098	97,909	97,782	97,752	97,739	97,895	98,426	98,494	98,832	99,012	99,392	99,400	98,394
COMMERCIAL (CS, LCS & NGV)	3,495	3,459	3,447	3,416	3,379	3,363	3,325	3,308	3,328	3,311	3,328	3,313	3,373
TOTAL FIRM	101,593	101,368	101,229	101,168	101,118	101,258	101,751	101,802	102,160	102,323	102,720	102,713	101,767
NUMBER OF CUSTOMERS (INT.)													
INTERRUPTIBLE (IP)	3	3	3	3	3	3	3	3	3	3	3	3	3
LARGE INTERRUPTIBLE (IL)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE	3	3	3	3	3	3	3	3	3	3	3	3	3
TOTAL CUSTOMERS	101,596	101,371	101,232	101,171	101,121	101,261	101,754	101,805	102,163	102,326	102,723	102,716	101,770
THERM USE PER CUSTOMER													
RESIDENTIAL (RS & GS)	26	23	22	17	15	13	14	13	13	13	15	20	204
COMMERCIAL (CS, LCS & NGV)	198	250	430	167	395	345	377	342	357	347	290	264	3,754
INTERRUPTIBLE (IP)	16,667	13,833	9,433	8,867	8,867	8,467	9,700	8,733	8,300	5,967	22,500	22,533	143,867
LARGE INTERRUPTIBLE (IL)	0	0	0	0	0	0	0	0	0	0	0	0	0

TRANSPORTATION CUSTOMER INFORMATION

Therms	7,531,129	6,758,177	7,138,489	6,985,172	6,362,712	6,065,751	6,257,509	6,009,416	6,176,156	7,560,896	7,926,017	8,860,223	83,631,647
Number Of Customers	1,971	2,009	2,046	2,091	2,128	2,166	2,203	2,240	2,241	2,262	2,283	2,303	2,162
Therms per Customer	3,821	3,364	3,489	3,341	2,990	2,800	2,840	2,683	2,756	3,343	3,472	3,847	38,683

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
Combined FPUC and former SFNG customers

FINAL FUEL OVER/UNDER RECOVERY

SCHEDULE A-7

Page 1 of 3

FOR THE PERIOD: JANUARY 2001 THROUGH DECEMBER 2001

1.	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2, LINE 3	24,334,512
2.	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2, LINE 6	27,558,474
3.	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)		3,223,962
4.	INTEREST PROVISION ACTUAL OVER/(UNDER) RECOVERY	A-2, LINE 8	(5,312)
4a.	2001 OVERRECOVERY ASSUMED FROM PREVIOUS OWNER		10,336
5.	TOTAL FOR THE PERIOD (3+4+4a)		3,228,986
6.	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 2001 THROUGH DECEMBER 2001 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 2002 THROUGH DECEMBER 2002 PERIOD.	E-4, LINE 4, COL. 4	1,770,729
7.	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2003 THROUGH DECEMBER 2003 PERIOD (5-6)		1,458,257

EXHIBIT _____
DOCKET No. 020003-GU
Florida Public Utilities Company
(CM - 1)

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET
NO. 020003-GU EXHIBIT NO. 4
COMPANY/
WITNESS: Martin
DATE: 11-20-02 2001 TRUEUP A-7, 4/19/02, 3:34 PM JMM

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
FPUC excluding former customers of SFNG

FINAL FUEL OVER/UNDER RECOVERY

SCHEDULE A-7
Page 2 of 3

FOR THE PERIOD: JANUARY 2001 THROUGH DECEMBER 2001

1.	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2, LINE 3	24,265,598
2.	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2, LINE 6	27,489,444
3.	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)		3,223,846
4.	INTEREST PROVISION ACTUAL OVER/(UNDER) RECOVERY	A-2, LINE 8	(5,329)
5.	TOTAL FOR THE PERIOD	LINE 3 + LINE 4	3,218,517
6.	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 2001 THROUGH DECEMBER 2001 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 2002 THROUGH DECEMBER 2002 PERIOD.	E-4, LINE 4, COL. 4	1,761,048
7.	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2003 THROUGH DECEMBER 2003 PERIOD (5-6)		1,457,469

EXHIBIT _____
DOCKET No. 020003-GU
Florida Public Utilities Company
(CM - 1)

FOR THE PERIOD: DECEMBER 15, 2001 THROUGH DECEMBER, 31 2001

1.	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2, LINE 3	68,914
2.	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2, LINE 6	69,030
3.	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)		116
4.	INTEREST PROVISION ACTUAL OVER/(UNDER) RECOVERY	A-2, LINE 8	17
4a.	2001 OVERRECOVERY ASSUMED FROM PREVIOUS OWNER		10,336
5.	TOTAL FOR THE PERIOD	ADD LINE 3, 4 & 4a	10,469
6.	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 2001 THROUGH DECEMBER 2001 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 2002 THROUGH DECEMBER 2002 PERIOD.	E-4, LINE 4, COL. 4 (See Note 1, below)	9,681
7.	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2003 THROUGH DECEMBER 2003 PERIOD (5-6)		788

Note 1: Amount from SFNG 2002 E-4, as filed
One Month (+12)
FPUC Share 55% (12/15-12/31)

\$	211,229
\$	17,602
\$	9,681

EXHIBIT _____
DOCKET No. 020003-GU
Florida Public Utilities Company
(CM - 1)

11026 OCT 10 8

FPSC-COMMISSION CLERK

Docket No. 020003-GU
 Cheryl M. Martin Exhibit No. _____
 (CMM-1) Page 1 of 6
 Projection Filings and Testimony

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003												SCHEDULE E-1
		PROJECTED												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	23,469	22,029	19,638	16,524	40,601	30,406	12,621	11,892	11,670	14,121	13,835	17,366	234,172
2	NO NOTICE SERVICE	10,974	7,847	7,225	4,832	2,048	1,982	2,030	2,030	1,947	3,841	6,248	8,688	59,692
3	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4	COMMODITY (Other)	4,385,744	4,078,528	3,791,248	3,271,139	2,891,521	2,687,741	2,239,146	2,125,333	2,076,343	2,469,216	2,910,198	3,485,528	36,411,685
5	DEMAND	471,125	390,228	438,969	358,089	149,553	155,465	162,465	161,881	153,733	167,612	404,408	469,843	3,483,371
6	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	4,891,312	4,498,632	4,257,080	3,650,584	3,083,723	2,875,594	2,416,262	2,301,136	2,243,693	2,654,790	3,334,689	3,981,425	40,188,920
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	5,265	4,895	4,550	3,930	3,470	3,225	2,685	2,550	2,490	2,960	3,495	4,180	43,695
14	TOTAL THERM SALES	4,886,047	4,493,737	4,252,530	3,646,654	3,080,253	2,872,369	2,413,577	2,298,586	2,241,203	2,651,830	3,331,194	3,977,245	40,145,225
THERMS PURCHASED														
15	COMMODITY (Pipeline)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
19	DEMAND	8,509,190	6,134,800	6,936,250	4,694,700	3,060,940	3,082,200	3,221,830	3,210,980	3,049,800	3,367,840	5,307,900	8,013,500	58,589,930
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES (+17+18+20)-(21+23)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	10,530	9,790	9,100	7,860	6,940	6,450	5,370	5,100	4,980	5,920	6,990	8,360	87,390
27	TOTAL THERM SALES (For Estimated, 24 - 26)	5,837,250	5,428,210	5,046,070	4,353,750	3,849,160	3,577,560	2,980,220	2,828,620	2,763,420	3,286,390	3,873,300	4,639,170	48,463,120
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.401	0.405	0.388	0.379	1.053	0.848	0.423	0.420	0.422	0.429	0.357	0.374	0.482
29	NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	74.998	75.001	74.997	74.998	74.986	74.993	74.998	75.002	75.002	74.999	74.999	74.997	74.998
32	DEMAND (5/19)	5.537	6.361	6.329	7.628	4.886	5.044	5.043	5.041	5.041	4.977	7.619	5.863	5.945
33	OTHER (6/20)	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES (11/24)	83.644	82.726	84.212	83.698	79.970	80.234	80.931	81.205	81.047	80.636	85.939	85.668	82.778
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000
40	TOTAL COST OF THERM SOLD (11/27)	83.795	82.875	84.364	83.849	80.114	80.379	81.077	81.352	81.193	80.781	86.094	85.822	82.927
41	TRUE-UP (E-4)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)
42	TOTAL COST OF GAS (40+41)	83.314	82.394	83.883	83.368	79.633	79.898	80.596	80.871	80.712	80.300	85.613	85.341	82.446
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	83.73245	82.80808	84.30478	83.78711	80.03334	80.29912	81.00062	81.27727	81.11719	80.70385	86.04347	85.76976	82.86010
45	PGA FACTOR ROUNDED TO NEAREST 001	83.732	82.808	84.305	83.787	80.033	80.299	81.001	81.277	81.117	80.704	86.043	85.770	82.860

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1/R	
REVISED ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2002 THROUGH DECEMBER 2002															
		ACTUAL								PROJECTED					
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
COST OF GAS PURCHASED															
1	COMMODITY (Pipeline)	15,495	14,732	12,343	13,782	14,091	10,879	11,592	10,374	7,716	9,449	8,575	11,336	140,364	
2	NO NOTICE SERVICE	10,974	7,847	7,225	4,832	2,048	1,982	2,030	2,030	1,947	3,841	6,284	8,688	59,728	
3	SWING SERVICE	-	-	26,947	-	-	-	-	-	-	-	-	-	26,947	
4	COMMODITY (Other)	1,253,289	958,375	1,046,605	1,223,324	1,007,438	951,402	808,891	654,925	2,068,752	2,638,548	3,423,516	4,148,591	20,183,656	
5	DEMAND	445,198	406,877	481,612	352,687	153,909	149,258	142,062	143,858	155,423	172,019	453,813	496,337	3,553,053	
6	OTHER	-	75	9,280	6,975	2,425	-	-	9,993	-	-	-	-	28,748	
LESS END-USE CONTRACT															
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,724,956	1,387,906	1,584,012	1,601,600	1,179,911	1,113,521	964,575	821,180	2,233,838	2,823,857	3,892,188	4,664,952	23,992,496	
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	COMPANY USE	13,751	12,762	11,069	12,650	22,120	21,402	23,808	23,951	2,318	2,724	3,203	3,835	153,593	
14	TOTAL THERM SALES	1,824,308	1,283,269	1,331,298	1,291,350	1,198,216	1,167,400	1,040,896	792,681	2,231,520	2,821,133	3,888,985	4,661,117	23,838,903	
THERMS PURCHASED															
15	COMMODITY (Pipeline)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510	
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400	
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	COMMODITY (Other)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510	
19	DEMAND	8,509,190	6,134,800	6,936,250	4,694,700	3,060,940	3,082,200	3,221,830	3,210,980	3,049,800	3,367,840	5,307,900	8,013,500	58,589,930	
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS END-USE CONTRACT															
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	TOTAL PURCHASES (+17+18+20)-(21+23)	5,847,780	5,438,000	5,055,170	4,361,610	3,856,100	3,584,010	2,985,590	2,833,720	2,768,400	3,292,310	3,880,290	4,647,530	48,550,510	
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	COMPANY USE	10,530	9,790	9,100	7,860	6,940	6,450	5,370	5,100	4,980	5,920	6,990	8,360	87,390	
27	TOTAL THERM SALES (For Estimated, 24 - 26)	5,837,250	5,428,210	5,046,070	4,353,750	3,849,160	3,577,560	2,980,220	2,828,620	2,763,420	3,286,390	3,873,300	4,639,170	48,463,120	
CENTS PER THERM															
28	COMMODITY (Pipeline) (1/15)	0.265	0.271	0.244	0.316	0.365	0.304	0.388	0.366	0.279	0.287	0.221	0.244	0.289	
29	NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.593	0.590	0.590	
30	SWING SERVICE (3/17)	0.000	0.000	#DIV/0!	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	#DIV/0!	
31	COMMODITY (Other) (4/18)	21.432	17.624	20.704	28.048	26.126	26.546	27.093	23.112	74.727	80.143	88.228	89.264	41.572	
32	DEMAND (5/19)	5.232	6.632	6.943	7.512	5.028	4.843	4.409	4.480	5.096	5.108	8.550	6.194	6.064	
33	OTHER (6/20)	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS END-USE CONTRACT															
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37	TOTAL COST OF PURCHASES (11/24)	29.498	25.522	31.334	36.720	30.599	31.069	32.308	28.979	80.691	85.771	100.307	100.375	49.418	
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39	COMPANY USE (13/26)	130.589	130.358	121.637	160.941	318.732	331.814	443.352	469.627	46.546	46.014	45.823	45.873	175.756	
40	TOTAL COST OF THERM SOLD (11/27)	29.551	25.568	31.391	36.787	30.654	31.125	32.366	29.031	80.836	85.926	100.488	100.556	49.507	
41	TRUE-UP (E-4)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	(0.481)	
42	TOTAL COST OF GAS (40+41)	29.070	25.087	30.910	36.306	30.173	30.644	31.885	28.550	80.355	85.445	100.007	100.075	49.026	
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	29.21591	25.21346	31.06533	36.48811	30.32435	30.79814	32.04512	28.69358	80.75878	85.87416	100.50918	100.57762	49.27206	
45	PGA FACTOR ROUNDED TO NEAREST .001	29.216	25.213	31.065	36.488	30.324	30.798	32.045	28.694	80.759	85.874	100.509	100.578	49.272	

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Docket No. 020003-GU
 Cheryl M. Martin Exhibit No. _____
 (CMM-1) Page 3 of 6
 Projection Filings and Testimony

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT										SCHEDULE E-2		
ACTUAL FOR THE PERIOD JANUARY 2002 THROUGH AUGUST 2002 ESTIMATED FOR THE PERIOD SEPTEMBER 2002 THROUGH DECEMBER 2002															
			----- ACTUAL -----								----- PROJECTED -----				
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
TRUE-UP CALCULATION															
1	PURCHASED GAS COST		1,253,289	958,375	1,046,605	1,223,324	1,007,438	951,402	808,891	654,925	2,068,752	2,638,548	3,423,516	4,148,591	20,183,656
2	TRANSPORTATION COST		471,668	429,531	537,407	378,276	172,473	162,119	155,684	166,254	165,086	185,309	468,672	516,361	3,808,840
3	TOTAL		1,724,957	1,387,906	1,584,012	1,601,600	1,179,911	1,113,521	964,575	821,179	2,233,838	2,823,857	3,892,188	4,664,952	23,992,496
4	FUEL REVENUES (NET OF REVENUE TAX)		1,824,308	1,283,269	1,331,298	1,291,350	1,198,216	1,167,400	1,040,896	792,681	2,231,520	2,635,824	3,420,313	4,144,756	22,361,831
5	TRUE-UP - (COLLECTED) OR REFUNDED		30,489	30,502	30,502	30,502	30,502	30,502	30,502	30,502	30,511	30,502	30,502	30,502	366,020
6	FUEL REVENUE APPLICABLE TO PERIOD	Add Lines 4 + 5	1,854,797	1,313,771	1,361,800	1,321,852	1,228,718	1,197,902	1,071,398	823,183	2,262,031	2,666,326	3,450,815	4,175,258	22,727,851
7	TRUE-UP - OVER(UNDER) - THIS PERIOD	Line 6 - Line 3	129,840	(74,135)	(222,212)	(279,748)	48,807	84,381	106,823	2,004	28,193	(157,531)	(441,373)	(489,694)	(1,264,645)
8	INTEREST PROVISION - THIS PERIOD	Line 21	2,786	2,763	2,526	2,114	1,885	1,941	2,016	2,030	1,999	1,874	1,407	702	24,043
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST		1,834,028	1,936,165	1,834,291	1,584,103	1,275,967	1,296,157	1,351,977	1,430,314	1,403,846	1,409,190	1,223,031	752,563	1,839,691
10	TRUE-UP COLLECTED OR (REFUNDED)	Reverse of Line 5	(30,489)	(30,502)	(30,502)	(30,502)	(30,502)	(30,502)	(30,502)	(30,502)	(30,511)	(30,502)	(30,502)	(30,502)	(366,020)
10a	FLEX RATE REFUND (if applicable)														-
11	TOTAL ESTIMATED/ACTUAL TRUE-UP	Add Lines 7 + 8 + 9 + 10 + 10a	1,936,165	1,834,291	1,584,103	1,275,967	1,296,157	1,351,977	1,430,314	1,403,846	1,403,527	1,223,031	752,563	233,069	233,069
INTEREST PROVISION															
12	BEGINNING TRUE-UP	Line 9	1,834,028	1,936,165	1,834,291	1,584,103	1,275,967	1,296,157	1,351,977	1,430,314	1,403,846	1,409,190	1,223,031	752,563	1,839,691
13	ENDING TRUE-UP BEFORE INTEREST	Add Lines 12 + 7 + 5	1,933,379	1,831,528	1,581,577	1,273,853	1,294,272	1,350,036	1,428,298	1,401,816	1,401,528	1,221,157	751,156	232,367	209,026
14	TOTAL (12+13)	Add Lines 12 + 13	3,767,407	3,767,693	3,415,868	2,857,956	2,570,239	2,646,193	2,780,275	2,832,130	2,805,374	2,630,347	1,974,187	984,930	2,048,717
15	AVERAGE INTEREST RATE - FIRST DAY OF MONTH	50% of Line 14	1,883,704	1,883,847	1,707,934	1,428,978	1,285,120	1,323,097	1,390,138	1,416,065	1,402,687	1,315,174	987,094	492,465	1,024,359
16	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		1.78%	1.77%	1.75%	1.80%	1.75%	1.77%	1.75%	1.73%	1.71%	1.71%	1.71%	1.71%	1.71%
17	TOTAL	Add Lines 16 + 17	3.55%	3.52%	3.55%	3.55%	3.52%	3.52%	3.48%	3.44%	3.42%	3.42%	3.42%	3.42%	3.42%
19	AVERAGE	50% of Line 18	1.775%	1.760%	1.775%	1.775%	1.760%	1.760%	1.740%	1.720%	1.710%	1.710%	1.710%	1.710%	1.710%
20	MONTHLY AVERAGE	Line 19 / 12 mos	0.14792%	0.14667%	0.14792%	0.14792%	0.14667%	0.14667%	0.14500%	0.14333%	0.14250%	0.14250%	0.14250%	0.14250%	0.14250%
21	INTEREST PROVISION	Line 15 x Line 20	2,786	2,763	2,526	2,114	1,885	1,941	2,016	2,030	1,999	1,874	1,407	702	24,043

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY				PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE E-3			
ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003											
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
JANUARY	VARIOUS	SYS SUPPLY	N/A	5,847,780	0	5,847,780	4,385,744	23,469	482,099	INCLUDED IN COST	83.64
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	5,438,000	0	5,438,000	4,078,528	22,029	398,075	INCLUDED IN COST	82.73
MARCH	VARIOUS	SYS SUPPLY	N/A	5,055,170	0	5,055,170	3,791,248	19,638	446,194	INCLUDED IN COST	84.21
APRIL	VARIOUS	SYS SUPPLY	N/A	4,361,610	0	4,361,610	3,271,139	16,524	362,921	INCLUDED IN COST	83.70
MAY	VARIOUS	SYS SUPPLY	N/A	3,856,100	0	3,856,100	2,891,521	40,601	151,601	INCLUDED IN COST	79.97
JUNE	VARIOUS	SYS SUPPLY	N/A	3,584,010	0	3,584,010	2,687,741	30,406	157,447	INCLUDED IN COST	80.23
JULY	VARIOUS	SYS SUPPLY	N/A	2,985,590	0	2,985,590	2,239,146	12,621	164,495	INCLUDED IN COST	80.93
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,833,720	0	2,833,720	2,125,333	11,892	163,911	INCLUDED IN COST	81.21
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,768,400	0	2,768,400	2,076,343	11,670	155,680	INCLUDED IN COST	81.05
OCTOBER	VARIOUS	SYS SUPPLY	N/A	3,292,310	0	3,292,310	2,469,216	14,121	171,453	INCLUDED IN COST	80.64
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,880,290	0	3,880,290	2,910,198	13,835	410,656	INCLUDED IN COST	85.94
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,647,530	0	4,647,530	3,485,528	17,366	478,531	INCLUDED IN COST	85.67
TOTAL				48,550,510	0	48,550,510	36,411,685	234,172	3,543,063		82.78

ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003

NOTE EIGHT MONTHS ACTUAL FOUR MONTHS ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT											SCHEDULE E-5	
		THERM SALES AND CUSTOMER DATA												
		ESTIMATE FOR THE PROJECTED PERIOD: JANUARY 2003 THROUGH DECEMBER 2003												
		PROJECTED												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
THERM SALES (Thm) (FIRM)														
GENERAL SERVICE	(11)	1,777,600	1,660,680	1,529,660	1,311,600	1,099,880	946,490	907,880	779,430	834,820	1,016,510	1,304,120	1,514,020	14,682,690
RESIDENTIAL	(31)	1,868,850	1,617,090	1,373,290	1,038,170	885,520	779,530	540,370	525,880	526,260	783,980	1,006,410	1,400,480	12,345,830
LARGE VOLUME	(51)	2,116,320	2,083,710	2,070,550	1,936,990	1,796,120	1,768,080	1,450,230	1,427,570	1,314,630	1,402,610	1,476,000	1,638,220	20,481,030
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIRM		5,762,770	5,361,480	4,973,500	4,286,760	3,781,520	3,494,100	2,898,480	2,732,880	2,675,710	3,203,100	3,786,530	4,552,720	47,509,550
THERM SALES (Thm) (INTERRUPTIBLE)														
INTERRUPTIBLE	(61)	74,480	66,730	72,570	66,990	67,640	83,460	81,740	95,740	87,710	83,290	86,770	86,450	953,570
GS/COMM SMALL TRANS	(90)	54,890	52,700	46,900	44,330	41,540	50,710	50,680	51,090	51,490	51,890	52,290	52,700	601,210
FIRM TRANSPORT	(91)(94)	942,050	963,250	978,240	968,470	965,330	969,960	980,430	990,900	1,001,370	1,001,370	1,011,840	1,011,840	11,785,050
INTERR TRANSPORT	(92)	409,190	404,980	404,130	404,080	402,600	403,480	403,480	403,480	403,480	403,480	403,480	403,480	4,849,340
LARGE VOLUME INT	(93)	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS. TRANSPORTATION		(1,406,130)	(1,420,930)	(1,429,270)	(1,416,880)	(1,409,470)	(1,424,150)	(1,434,590)	(1,445,470)	(1,456,340)	(1,456,740)	(1,467,610)	(1,468,020)	(17,235,600)
TOTAL INTERRUPTIBLE		74,480	66,730	72,570	66,990	67,640	83,460	81,740	95,740	87,710	83,290	86,770	86,450	953,570
TOTAL THERM SALES		5,837,250	5,428,210	5,048,070	4,353,750	3,849,160	3,577,560	2,980,220	2,828,620	2,763,420	3,286,390	3,873,300	4,639,170	48,463,120
NUMBER OF CUSTOMERS (FIRM)														
GENERAL SERVICE	(11)	3,364	3,369	3,362	3,364	3,286	3,360	3,365	3,380	3,390	3,455	3,424	3,450	3,381
RESIDENTIAL	(31)	43,200	43,297	43,471	43,528	43,378	43,631	43,651	43,246	43,261	43,398	43,761	44,243	43,505
LARGE VOLUME	(51)	925	934	934	933	927	914	814	803	787	793	797	791	863
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIRM		47,489	47,600	47,767	47,825	47,591	47,905	47,830	47,429	47,438	47,646	47,982	48,484	47,749
NUMBER OF CUSTOMERS (INT.)														
INTERRUPTIBLE	(61)	4	4	4	4	4	5	5	5	5	5	5	5	5
GS/COMM SMALL TRANS	(90)	194	195	211	218	231	217	216	217	218	219	220	221	215
FIRM TRANSPORT	(91)(94)	48	49	50	51	52	53	54	55	56	56	57	57	53
INTERR TRANSPORT	(92)	3	3	3	3	3	3	3	3	3	3	3	3	3
LARGE VOLUME INT	(93)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE		249	251	268	276	290	278	278	280	282	283	265	286	276
TOTAL CUSTOMERS		47,738	47,851	48,035	48,101	47,881	48,183	48,108	47,709	47,720	47,929	48,267	48,770	48,025
THERM USE PER CUSTOMER														
GENERAL SERVICE	(11)	528	493	455	390	335	282	270	231	246	294	381	439	4,343
RESIDENTIAL	(31)	43	37	32	24	20	18	12	12	12	18	23	32	284
LARGE VOLUME	(51)	2,288	2,231	2,217	2,076	1,938	1,934	1,782	1,778	1,670	1,769	1,852	2,071	23,732
OTHER		0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE	(61)	18,620	16,683	18,143	16,748	16,910	16,692	16,348	19,148	17,542	16,658	17,354	17,290	190,714
GS/COMM SMALL TRANS	(90)	283	270	222	203	180	234	235	235	236	237	238	238	2,796
FIRM TRANSPORT	(91)(94)	19,628	19,658	19,565	18,990	18,564	18,301	18,156	18,016	17,882	17,882	17,752	17,752	222,359
INTERR TRANSPORT	(92)	136,397	134,993	134,710	134,693	134,200	134,493	134,493	134,493	134,493	134,493	134,493	134,493	1,616,447
LARGE VOLUME INT	(93)	0	0	0	0	0	0	0	0	0	0	0	0	0

COMPANY:		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1 (REVISED 6/08/94)	
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		Jan 2003 Through Dec 2003												REVISED	
COST OF GAS PURCHASED		PROJECTION												TOTAL	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1	COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	
2	NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	COMMODITY (Other)	534,797	507,347	499,954	472,030	291,847	139,843	135,056	139,843	183,363	257,370	487,941	502,727	4,152,120	
5	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT															
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9		0	0	0	0	0	0	0	0	0	0	0	0	0	
10		0	0	0	0	0	0	0	0	0	0	0	0	0	
11	TOTAL ((1+2+3+4+5+6)-(7+8+9+10))	534,797	507,347	499,954	472,030	291,847	139,843	135,056	139,843	183,363	257,370	487,941	502,727	4,152,120	
12	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
14	THERM SALES REVENUES	534797	507,347	499,954	472,030	291,847	139,843	135,056	139,843	183,363	257,370	487,941	502,727	4,152,120	
THERMS PURCHASED															
15	COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0	
16	NO NOTICE RESERVATION Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other) Commodity	549,000	549,000	541,000	540,000	377,000	272,000	267,900	272,000	272,000	278,500	528,000	544,000	4,990,400	
19	DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0	
20	OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT															
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23		0	0	0	0	0	0	0	0	0	0	0	0	0	
24	TOTAL PURCHASES (+17+18+20)-(21+23)	549,000	549,000	541,000	540,000	377,000	272,000	267,900	272,000	272,000	278,500	528,000	544,000	4,990,400	
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27	TOTAL THERM SALES (24-26)	549,000	549,000	541,000	540,000	377,000	272,000	267,900	272,000	272,000	278,500	528,000	544,000	4,990,400	
CENTS PER THERM															
28	COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
29	NO NOTICE RESERVATION (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
30	SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31	COMMODITY (Other) (4/18)	0.97413	0.92413	0.92413	0.87413	0.77413	0.51413	0.50413	0.51413	0.67413	0.92413	0.92413	0.92413	0.83202	
32	DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
33	OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
LESS END-USE CONTRACT															
34	COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35	DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36	(9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37	TOTAL COST OF PURCHASES (11/24)	0.97413	0.92413	0.92413	0.87413	0.77413	0.51413	0.50413	0.51413	0.67413	0.92413	0.92413	0.92413	0.83202	
38	NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39	COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
40	TOTAL COST OF THERMS SOLD (11/27)	0.97413	0.92413	0.92413	0.87413	0.77413	0.51413	0.50413	0.51413	0.67413	0.92413	0.92413	0.92413	0.83202	
41	TRUE-UP (E-2)	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	-0.01448	
42	TOTAL COST OF GAS (40+41)	0.95965	0.90965	0.90965	0.85965	0.75965	0.49965	0.48965	0.49965	0.65965	0.90965	0.90965	0.90965	0.81754	
43	REVENUE TAX FACTOR	1.03090	1.03090	1.03090	1.03090	1.03090	1.03090	1.03090	1.03090	1.03090	1.03090	1.03090	1.03090	1.03090	
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	98.9303	93.7758	93.7758	88.6213	78.3123	51.5089	50.4780	51.5089	68.0033	93.7758	93.7758	93.7758	84.2804	
45	PGA FACTOR ROUNDED TO NEAREST .001	98.93	93.776	93.776	88.621	78.312	51.509	50.478	51.509	68.003	93.776	93.776	93.776	84.28	

FLORIDA PUBLIC SERVICE COMMISSION

DOCUMENT NUMBER-DATE

DOCKET

NO. 030003-01 EXHIBIT NO. 5 10981 OCT-98

COMPANY/

WITNESS.

DATE:

Powers

11-20-03

FPSC-REGISTRATION CLERK

COMPANY: Indiantown Gas Company

CALCULATION OF TRUE-UP AMOUNT

SCHEDULE E-2
(REVISED 8/19/93)

FOR THE CURRENT PERIOD:

JANUARY 2002

Through

DECEMBER 2002

	ACTUAL								REVISED PROJECTION				TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 TRANSPORTATION COST	\$115,537	\$39,018	\$56,809	\$64,000	\$134,218	\$286,717	\$36,818	\$22,549	\$46,688	\$10,325	\$45,000	\$127,500	\$984,179
3 TOTAL	\$115,537	\$39,018	\$56,809	\$64,000	\$134,218	\$286,717	\$36,818	\$22,549	\$46,688	\$10,325	\$45,000	\$127,500	\$984,179
4 FUEL REVENUES (NET OF REVENUE TAX)	\$117,969	\$39,527	\$52,455	\$67,435	\$180,448	\$267,163	\$38,032	\$35,988	\$46,688	\$10,325	\$45,000	\$127,500	\$1,028,520
5 TRUE-UP COLLECTED OR (REFUNDED)	(\$429)	(\$429)	(\$429)	(\$429)	(\$429)	(\$429)	(\$429)	(\$429)	(\$429)	(\$429)	(\$429)	(\$429)	(\$5,148)
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$117,530	\$39,098	\$52,026	\$67,006	\$180,019	\$266,734	\$37,603	\$35,559	\$46,259	\$9,896	\$44,571	\$127,071	\$1,023,372
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$1,993	\$80	(\$3,783)	\$3,006	\$45,801	(\$19,983)	\$785	\$13,010	(\$429)	(\$429)	(\$429)	(\$429)	\$39,194
8 INTEREST PROVISION-THIS PERIOD (21)	\$42	\$44	\$42	\$43	\$78	\$98	\$84	\$93	\$102	\$103	\$103	\$103	\$933
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$26,976	\$29,440	\$29,993	\$26,681	\$30,158	\$76,466	\$57,010	\$58,308	\$71,840	\$71,943	\$72,045	\$72,148	\$26,976
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$429	\$429	\$429	\$429	\$429	\$429	\$429	\$429	\$429	\$429	\$429	\$429	\$5,148
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$29,440	\$29,993	\$26,681	\$30,158	\$76,466	\$57,010	\$58,308	\$71,840	\$71,943	\$72,045	\$72,148	\$72,251	\$72,251
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$26,976	\$29,440	\$29,993	\$26,681	\$30,168	\$76,466	\$57,010	\$58,308	\$71,840	\$71,943	\$72,045	\$72,148	\$26,976
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$29,398	\$29,949	\$26,639	\$30,116	\$76,388	\$56,912	\$58,224	\$71,747	\$71,840	\$71,943	\$72,045	\$72,148	\$71,318
14 TOTAL (12+13)	\$56,375	\$59,389	\$56,631	\$56,796	\$106,546	\$133,379	\$115,234	\$130,054	\$143,680	\$143,885	\$144,090	\$144,296	\$98,294
15 AVERAGE (50% OF 14)	\$28,187	\$29,695	\$28,316	\$28,398	\$53,273	\$66,689	\$57,617	\$65,027	\$71,840	\$71,943	\$72,045	\$72,148	\$49,147
16 INTEREST RATE - FIRST DAY OF MONTH	1.78	1.77	1.75	1.80	1.75	1.77	1.75	1.73	1.71	1.71	1.71	1.71	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.77	1.76	1.80	1.75	1.77	1.75	1.73	1.71	1.71	1.71	1.71	1.71	0.00
18 TOTAL (16+17)	3.55	3.52	3.55	3.55	3.52	3.52	3.48	3.44	3.42	3.42	3.42	3.42	0.00
19 AVERAGE (50% OF 18)	1.78	1.76	1.78	1.78	1.76	1.76	1.74	1.72	1.71	1.71	1.71	1.71	
20 MONTHLY AVERAGE (19/12 Months)	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.14	0.14	0.14	0.14	0.14	
21 INTEREST PROVISION (15x20)	42	44	42	42	78	98	84	93	102	103	103	103	932

COMPANY: Indiantown Gas Company		TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE						SCHEDULE E-3 (REVISED 8/19/93)			
ESTIMATED FOR THE PROJECTED PERIOD OF:							Jan 2003	Through	Dec 2003		
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
January	PESCO	SYS SUPPLY	FTS	549000		549000	\$534,797				97.41
February	PESCO	SYS SUPPLY	FTS	549000		549000	\$507,347				92.41
March	PESCO	SYS SUPPLY	FTS	541000		541000	\$499,954				92.41
April	PESCO	SYS SUPPLY	FTS	540000		540000	\$472,030				87.41
May	PESCO	SYS SUPPLY	FTS	377000		377000	\$291,847				77.41
June	PESCO	SYS SUPPLY	FTS	272000		272000	\$139,843				51.41
July	PESCO	SYS SUPPLY	FTS	267900		267900	\$135,056				50.41
August	PESCO	SYS SUPPLY	FTS	272000		272000	\$139,843				51.41
September	PESCO	SYS SUPPLY	FTS	272000		272000	\$183,363				67.41
October	PESCO	SYS SUPPLY	FTS	278500		278500	\$257,370				92.41
November	PESCO	SYS SUPPLY	FTS	528000		528000	\$487,941				92.41
December	PESCO	SYS SUPPLY	FTS	544000		544000	\$502,727				92.41
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
						0					ERR
TOTAL				4990400	0	4990400	4152120.352		0	0	83.20

COMPANY: Indiantown Gas Company

CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD

REVISED

SCHEDULE E-4
(REVISED 8/19/93)

ESTIMATED FOR THE PROJECTED PERIOD:

Jan 2003

Through

Dec 2003

	PRIOR PERIOD: JANUARY 01 - DECEMBER 01			CURRENT PERIOD: JANUARY 02 - DECEMBER 02	
	(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	\$3,407,576	\$3,342,390	(\$65,186)	\$1,023,372	\$958,186
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION Audit Adjustment (control #02-032-4-4)	(\$25,357)	\$7,402 (\$738)	\$32,759	\$39,194	\$71,953
3 INTEREST PROVISION FOR THIS PERIOD	(\$242)	(\$129)	\$113	\$933	\$1,046
4 END OF PERIOD TOTAL NET TRUE-UP	(\$25,599)	\$6,535	\$32,134	\$40,126	\$72,260

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-2)

COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2)

LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)

LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)

LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)

LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

\$72,260

4,990,400

equals

\$0.01448

PER THERM
TRUE UP COLLECTION

DOCUMENT NUMBER - DATE

10982 OCT-98

FDCC-DEPT. ACTION CLERK

COMPANY: Indiantown Gas Company		THERM SALES AND CUSTOMER DATA											SCHEDULE E-5 (REVISED 8/19/93)	
ESTIMATED FOR THE PROJECTED PERIOD:		Jan 2003 Through Dec 2003												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
THERM SALES (FIRM)														
RESIDENTIAL	20,000	20,000	14,000	14,000	15,000	12,000	10,000	12,000	12,000	10,000	14,000	16,000	169,000	
COMMERCIAL	14,000	14,000	12,000	11,000	12,000	10,000	7,900	10,000	10,000	8,500	14,000	13,000	136,400	
FIRM INDUSTRIAL	265,000	265,000	265,000	265,000	100,000	0	0	0	0	10,000	250,000	265,000	1,685,000	
COMMERCIAL LARGE VOL. 2	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL FIRM	299,000	299,000	291,000	290,000	127,000	22,000	17,900	22,000	22,000	28,500	278,000	294,000	1,990,400	
THERM SALES (INTERRUPTIBLE)														
SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0	
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0	
LARGE INTERRUPTIBLE	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,000,000	
TOTAL INTERRUPTIBLE	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,000,000	
TOTAL THERM SALES	549,000	549,000	541,000	540,000	377,000	272,000	267,900	272,000	272,000	278,500	528,000	544,000	4,990,400	
NUMBER OF CUSTOMERS (FIRM)														
RESIDENTIAL	660	660	660	660	660	660	660	660	660	660	660	660	660	
COMMERCIAL	27	27	27	27	27	27	27	27	27	27	27	27	27	
FIRM INDUSTRIAL	1	1	1	1	1	1	1	1	1	1	1	1	1	
COMMERCIAL LARGE VOL. 2	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	0	0	0	
	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL FIRM	688	688	688	688	688	688	688	688	688	688	688	688	688	
NUMBER OF CUSTOMERS (INT.)														
SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0	
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0	
LARGE INTERRUPTIBLE	1	1	1	1	1	1	1	1	1	1	1	1	1	
TOTAL INTERRUPTIBLE	1	1	1	1	1	1	1	1	1	1	1	1	1	
TOTAL CUSTOMERS	689	689	689	689	689	689	689	689	689	689	689	689	689	
THERM USE PER CUSTOMER														
RESIDENTIAL	30	30	21	21	23	18	15	18	18	15	21	24	256	
COMMERCIAL	519	519	444	407	444	370	293	370	370	315	519	481	5,052	
COMMERCIAL LARGE VOL. 1	265,000	265,000	265,000	265,000	100,000	0	0	0	0	10,000	250,000	265,000	1,685,000	
COMMERCIAL LARGE VOL. 2	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
SMALL INTERRUPTIBLE	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
INTERRUPTIBLE	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
LARGE INTERRUPTIBLE	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,000,000	

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COMPANY: PEOPLES GAS SYSTEM		FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7
FOR THE PERIOD: JANUARY 01 THROUGH DECEMBER 01			Page 1 of 1
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3, Period To Date Dec.'01	\$159,287,765
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6, Period To Date Dec.'01	\$173,864,915
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)		\$14,577,150
4	INTEREST PROVISION	A-2 Line 8, Period To Date Dec.'01	(\$262,925)
5	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (3+4)		\$14,314,225
6	ADJUSTMENT		\$0
7	NET OVER/(UNDER) RECOVERY FOR THE 12 MONTH PERIOD ENDING DECEMBER 31, 2001 (5+6)		\$14,314,225
8	LESS: ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY '01 THROUGH DECEMBER '01 WHICH WAS INCLUDED IN THE CURRENT JANUARY '02 THROUGH DECEMBER '02 PERIOD	E-4 Line 4 Col. 4	\$17,262,427
9	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY '03 THROUGH DECEMBER '03 PERIOD (7-8)		(\$2,948,202)

Composite Exhibit No. _____
Docket No. 020003-GU
Peoples Gas System
(EF-1)
Page 1 of 1

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 020003-GU EXHIBIT NO. 50
COMPANY/ WITNESS: Elliott
DATE: 11-30-02

COMPANY: PEOPLES GAS SYSTEM

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATIONSCHEDULE E-1
Page 1 of 3

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '03 through DECEMBER '03

Combined For All Rate Classes

	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
COST OF GAS PURCHASED													
1 COMMODITY Pipeline	\$195,215	\$185,153	\$175,841	\$200,638	\$140,467	\$142,652	\$139,480	\$140,539	\$139,822	\$151,310	\$164,218	\$151,420	\$1,926,755
2 NO NOTICE SERVICE	\$60,787	\$51,461	\$42,067	\$23,895	\$39,324	\$38,055	\$39,324	\$39,324	\$38,055	\$21,948	\$41,595	\$61,383	\$497,217
3 SWING SERVICE	\$3,160,628	\$2,814,910	\$3,064,365	\$2,899,528	\$2,984,146	\$2,899,528	\$3,012,223	\$3,012,223	\$2,911,172	\$3,016,233	\$2,973,278	\$3,134,556	\$35,882,789
4 COMMODITY Other	\$16,543,856	\$15,284,185	\$12,097,839	\$10,136,169	\$8,075,399	\$7,070,846	\$6,377,081	\$6,051,594	\$6,410,802	\$6,466,070	\$8,065,808	\$11,334,870	\$113,914,518
5 DEMAND	\$3,852,943	\$3,480,078	\$3,852,943	\$3,380,818	\$2,531,037	\$2,614,390	\$2,701,537	\$2,701,537	\$2,614,390	\$3,458,662	\$3,893,655	\$4,023,443	\$39,105,432
6 OTHER	\$116,000	\$116,000	\$116,000	\$116,000	\$116,000	\$116,000	\$116,000	\$116,000	\$116,000	\$116,000	\$116,000	\$116,000	\$1,392,000
LESS END-USE CONTRACT:													
7 COMMODITY Pipeline	\$80,157	\$77,132	\$87,773	\$119,276	\$77,380	\$80,350	\$81,795	\$85,549	\$82,749	\$93,461	\$97,935	\$64,352	\$1,027,910
8 DEMAND	\$549,810	\$530,504	\$600,854	\$815,673	\$528,808	\$548,748	\$558,654	\$584,345	\$566,266	\$639,570	\$670,183	\$440,374	\$7,033,789
9 SWING SERVICE REVENUE	\$162,534	\$146,805	\$162,534	\$157,291	\$162,534	\$157,291	\$162,534	\$162,534	\$157,291	\$162,534	\$157,291	\$162,534	\$1,913,707
10													
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$23,136,927	\$21,177,345	\$18,497,894	\$15,664,808	\$13,117,650	\$12,095,081	\$11,582,660	\$11,228,788	\$11,423,936	\$12,334,659	\$14,329,144	\$18,154,413	\$182,743,304
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14 TOTAL THERM SALES	\$23,136,927	\$21,177,345	\$18,497,894	\$15,664,808	\$13,117,650	\$12,095,081	\$11,582,660	\$11,228,788	\$11,423,936	\$12,334,659	\$14,329,144	\$18,154,413	\$182,743,304
THERMS PURCHASED													
15 COMMODITY Pipeline	43,695,420	41,027,401	40,094,517	43,433,500	33,343,802	35,268,919	34,965,198	35,237,070	34,820,533	37,221,361	39,545,388	37,580,873	456,233,982
16 NO NOTICE SERVICE	10,302,850	8,722,280	7,130,000	4,050,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	3,720,000	7,050,000	10,403,910	84,274,040
17 SWING SERVICE	3,882,440	3,506,720	3,882,440	3,757,200	3,882,440	3,757,200	3,882,440	3,882,440	3,757,200	3,882,440	3,757,200	3,882,440	45,712,600
18 COMMODITY Other	20,373,790	19,089,661	15,367,757	13,169,680	10,534,592	9,186,979	8,241,338	7,820,700	8,295,993	8,345,201	10,219,088	14,075,313	144,720,092
19 DEMAND	86,508,600	78,136,800	86,508,600	77,519,400	52,297,310	53,610,300	55,397,310	55,397,310	53,610,300	75,810,500	86,718,000	89,608,600	851,123,030
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT:													
21 COMMODITY Pipeline	14,789,190	14,231,020	16,194,320	22,006,620	14,276,770	14,824,740	15,091,420	15,783,930	15,267,340	17,243,720	18,069,100	11,873,120	189,651,290
22 DEMAND	14,823,660	14,303,160	16,199,900	21,991,730	14,257,430	14,795,040	15,062,130	15,754,790	15,267,340	17,243,720	18,069,100	11,873,120	189,641,120
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17+18)	24,256,230	22,596,381	19,250,197	16,926,880	14,417,032	12,944,179	12,123,778	11,703,140	12,053,193	12,227,641	13,976,288	17,957,753	190,432,692
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	24,256,230	22,596,381	19,250,197	16,926,880	14,417,032	12,944,179	12,123,778	11,703,140	12,053,193	12,227,641	13,976,288	17,957,753	190,432,692
CENTS PER THERM													
28 COMMODITY Pipeline (1/15)	0.00447	0.00451	0.00439	0.00462	0.00421	0.00404	0.00399	0.00399	0.00402	0.00407	0.00415	0.00403	0.00422
29 NO NOTICE SERVICE (2/18)	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY Other (4/18)	0.81202	0.80065	0.78722	0.76966	0.76656	0.77483	0.77379	0.77379	0.77276	0.77483	0.78929	0.80530	0.78714
32 DEMAND (5/19)	0.04454	0.04454	0.04454	0.04361	0.04840	0.04877	0.04877	0.04877	0.04877	0.04562	0.04490	0.04490	0.04595
33 OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
LESS END-USE CONTRACT:													
34 COMMODITY Pipeline (7/21)	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542
35 DEMAND (8/22)	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST OF PURCHASES (11/24)	0.95386	0.93720	0.96092	0.92544	0.90987	0.93440	0.95537	0.95947	0.94779	1.00875	1.02525	1.01095	0.95962
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40 TOTAL COST OF THERMS SOLD (11/27)	0.95386	0.93720	0.96092	0.92544	0.90987	0.93440	0.95537	0.95947	0.94779	1.00875	1.02525	1.01095	0.95962
41 TRUE-UP (E-4) (0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)
42 TOTAL COST OF GAS (40+41)	0.93371	0.91706	0.94078	0.90530	0.88973	0.91426	0.93523	0.93933	0.92765	0.98861	1.00510	0.99081	0.93948
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.93841	0.92167	0.94551	0.90985	0.89420	0.91886	0.93993	0.94405	0.93232	0.99358	1.01016	0.99579	0.94420
45 PGA FACTOR ROUNDED TO NEAREST .001	93.841	92.167	94.551	90.985	89.420	91.886	93.993	94.405	93.232	99.358	101.016	99.579	94.420

COMPANY: PEOPLES GAS SYSTEM

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

SCHEDULE E-1

Page 2 of 3

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '03 through DECEMBER '03

For Residential Customers

	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
COST OF GAS PURCHASED	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
1 COMMODITY Pipeline	\$85,133	\$79,227	\$65,905	\$66,511	\$43,418	\$40,941	\$38,678	\$37,538	\$37,402	\$42,079	\$50,940	\$56,858	\$644,632
2 NO NOTICE SERVICE	\$26,388	\$22,339	\$18,261	\$8,772	\$14,436	\$13,970	\$14,436	\$14,436	\$13,970	\$9,528	\$18,056	\$26,646	\$201,237
3 SWING SERVICE	\$1,378,350	\$1,204,500	\$1,148,524	\$961,193	\$922,399	\$832,164	\$835,289	\$804,565	\$778,739	\$838,815	\$922,311	\$1,177,026	\$11,803,875
4 COMMODITY Other	\$7,214,775	\$6,540,103	\$4,534,270	\$3,360,140	\$2,496,106	\$2,029,333	\$1,768,364	\$1,616,381	\$1,714,889	\$1,798,214	\$2,502,014	\$4,256,244	\$39,830,833
5 DEMAND	\$1,672,563	\$1,510,702	\$1,672,563	\$1,241,098	\$929,144	\$959,743	\$991,734	\$991,734	\$959,743	\$1,501,405	\$1,690,235	\$1,746,577	\$15,867,240
6 OTHER	\$50,588	\$49,636	\$43,477	\$38,454	\$35,856	\$33,292	\$32,167	\$30,984	\$31,030	\$32,260	\$35,983	\$43,558	\$457,284
LESS END-USE CONTRACT:													
7 COMMODITY Pipeline	\$34,957	\$33,005	\$32,897	\$39,540	\$23,918	\$23,060	\$22,682	\$22,850	\$22,135	\$25,991	\$30,379	\$24,164	\$335,580
8 DEMAND	\$238,672	\$230,292	\$260,831	\$299,434	\$194,125	\$201,445	\$205,082	\$214,513	\$207,876	\$277,637	\$290,926	\$191,166	\$2,812,001
9 SWING SERVICE REVENUE	\$70,881	\$62,818	\$60,918	\$52,142	\$50,239	\$45,143	\$45,071	\$43,413	\$42,075	\$45,201	\$48,792	\$61,032	\$627,723
10													
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$10,083,286	\$9,080,392	\$7,128,354	\$5,285,054	\$4,173,076	\$3,639,794	\$3,407,834	\$3,214,861	\$3,263,686	\$3,873,471	\$4,849,442	\$7,030,547	\$65,029,797
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14 TOTAL THERM SALES	\$10,083,286	\$9,080,392	\$7,128,354	\$5,285,054	\$4,173,076	\$3,639,794	\$3,407,834	\$3,214,861	\$3,263,686	\$3,873,471	\$4,849,442	\$7,030,547	\$65,029,797
THERMS PURCHASED													
15 COMMODITY Pipeline	19,055,573	17,555,625	15,027,425	14,398,205	10,306,569	10,122,180	9,695,849	9,411,821	9,314,493	10,351,260	12,266,979	14,111,618	151,617,598
16 NO NOTICE SERVICE	4,472,467	3,786,342	3,095,133	1,486,755	2,446,722	2,367,795	2,446,722	2,446,722	2,367,795	1,614,852	3,060,405	4,516,337	34,108,046
17 SWING SERVICE	1,693,132	1,500,525	1,455,139	1,245,512	1,200,062	1,078,316	1,076,601	1,037,000	1,005,051	1,079,707	1,165,483	1,457,856	14,994,384
18 COMMODITY Other	8,885,010	8,168,466	5,759,835	4,365,749	3,256,242	2,636,663	2,285,323	2,088,909	2,219,178	2,320,800	3,169,961	5,285,280	50,441,417
19 DEMAND	37,553,383	33,919,185	37,553,383	28,457,372	19,198,343	19,680,341	20,336,353	20,336,353	19,680,341	32,909,338	37,644,284	38,899,093	346,167,768
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT:													
21 COMMODITY Pipeline	6,449,566	6,089,453	6,069,631	7,295,195	4,412,950	4,254,700	4,184,851	4,215,888	4,084,013	4,795,479	5,605,035	4,458,357	61,915,117
22 DEMAND	6,434,951	6,209,002	7,032,377	8,073,164	5,233,903	5,431,259	5,529,308	5,783,583	5,604,641	7,485,499	7,843,796	5,154,121	75,815,603
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17+18)	10,578,142	9,668,991	7,214,974	5,611,261	4,456,305	3,714,979	3,361,924	3,125,909	3,224,229	3,400,507	4,335,445	6,743,136	65,435,801
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	10,578,142	9,668,991	7,214,974	5,611,261	4,456,305	3,714,979	3,361,924	3,125,909	3,224,229	3,400,507	4,335,445	6,743,136	65,435,801
CENTS PER THERM													
28 COMMODITY Pipeline (1/15)	0.00447	0.00451	0.00439	0.00462	0.00421	0.00404	0.00399	0.00399	0.00402	0.00407	0.00415	0.00403	0.00425
29 NO NOTICE SERVICE (2/16)	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY Other (4/18)	0.81202	0.80065	0.78722	0.76966	0.76656	0.76966	0.77379	0.77379	0.77276	0.77483	0.78929	0.80530	0.78965
32 DEMAND (5/19)	0.04454	0.04454	0.04454	0.04361	0.04840	0.04877	0.04877	0.04877	0.04877	0.04562	0.04490	0.04490	0.04584
33 OTHER (8/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
LESS END-USE CONTRACT:													
34 COMMODITY Pipeline (7/21)	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542
35 DEMAND (8/22)	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST OF PURCHASES (11/24)	0.95322	0.93913	0.98799	0.94187	0.93644	0.97976	1.01366	1.02846	1.01224	1.13909	1.11856	1.04262	0.99380
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40 TOTAL COST OF THERMS SOLD (11/27)	0.95322	0.93913	0.98799	0.94187	0.93644	0.97976	1.01366	1.02846	1.01224	1.13909	1.11856	1.04262	0.99380
41 TRUE-UP (E-4)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)
42 TOTAL COST OF GAS (40+41)	0.93308	0.91898	0.96785	0.92172	0.91630	0.95962	0.99351	1.00831	0.99210	1.11894	1.09842	1.02248	0.97365
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.93777	0.92361	0.97272	0.92636	0.92091	0.96445	0.99851	1.01339	0.99709	1.12457	1.10394	1.02762	0.97855
45 PGA FACTOR ROUNDED TO NEAREST .001	93.777	92.361	97.272	92.636	92.091	96.445	99.851	101.339	99.709	112.457	110.394	102.762	97.855

Composite Exhibit No.
Docket No. 020003-GU
Peoples Gas System
(EE-2)
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COMPANY: PEOPLES GAS SYSTEM		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION											SCHEDULE E-1 Page 3 of 3	
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY '03 through DECEMBER '03												
For Commercial Customers														
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	
COST OF GAS PURCHASED	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD	
1 COMMODITY Pipeline	\$110,082	\$105,926	\$109,936	\$134,126	\$97,048	\$101,711	\$100,802	\$103,001	\$102,420	\$109,230	\$113,278	\$94,562	\$1,282,122	
2 NO NOTICE SERVICE	\$34,399	\$29,122	\$23,806	\$15,123	\$24,888	\$24,085	\$24,888	\$24,888	\$24,085	\$12,420	\$23,539	\$34,737	\$295,979	
3 SWING SERVICE	\$1,782,278	\$1,610,410	\$1,915,841	\$1,938,334	\$2,061,746	\$2,067,363	\$2,176,933	\$2,207,658	\$2,132,434	\$2,177,419	\$2,050,967	\$1,957,531	\$24,078,914	
4 COMMODITY Other	\$9,329,080	\$8,744,082	\$7,563,569	\$6,776,029	\$5,579,293	\$5,041,513	\$4,608,716	\$4,435,213	\$4,695,912	\$4,667,856	\$5,563,794	\$7,078,626	\$74,083,685	
5 DEMAND	\$2,180,380	\$1,969,376	\$2,180,380	\$2,139,720	\$1,601,893	\$1,654,648	\$1,709,803	\$1,709,803	\$1,654,648	\$1,957,257	\$2,203,419	\$2,276,866	\$23,238,193	
6 OTHER	\$65,412	\$66,364	\$72,523	\$77,546	\$80,144	\$82,708	\$83,833	\$85,016	\$84,970	\$83,740	\$80,017	\$72,442	\$934,716	
LESS END-USE CONTRACT:														
7 COMMODITY Pipeline	\$45,201	\$44,127	\$54,876	\$79,736	\$53,462	\$57,290	\$59,114	\$62,699	\$60,614	\$67,469	\$67,555	\$40,188	\$692,330	
8 DEMAND	\$311,137	\$300,212	\$340,023	\$516,240	\$334,683	\$347,303	\$353,572	\$369,832	\$358,390	\$361,932	\$379,257	\$249,208	\$4,221,788	
9 SWING SERVICE REVENUE	\$91,653	\$83,987	\$101,616	\$105,149	\$112,295	\$112,148	\$117,463	\$119,121	\$115,216	\$117,333	\$108,499	\$101,502	\$1,285,984	
10														
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$13,053,641	\$12,096,953	\$11,369,540	\$10,379,754	\$8,944,574	\$8,455,287	\$8,174,826	\$8,013,927	\$8,160,250	\$8,461,188	\$9,479,702	\$11,123,866	\$117,713,507	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14 TOTAL THERM SALES	\$13,053,641	\$12,096,953	\$11,369,540	\$10,379,754	\$8,944,574	\$8,455,287	\$8,174,826	\$8,013,927	\$8,160,250	\$8,461,188	\$9,479,702	\$11,123,866	\$117,713,507	
THERMS PURCHASED														
15 COMMODITY Pipeline	24,639,847	23,471,776	25,067,092	29,035,295	23,037,233	25,146,739	25,269,349	25,825,249	25,506,040	26,870,101	27,278,409	23,469,255	304,616,384	
16 NO NOTICE SERVICE	5,830,383	4,935,938	4,034,867	2,563,245	4,218,279	4,082,205	4,218,279	4,218,279	4,082,205	2,105,148	3,989,595	5,887,573	50,165,994	
17 SWING SERVICE	2,189,308	2,006,195	2,427,301	2,511,688	2,682,378	2,678,884	2,805,839	2,845,440	2,752,149	2,802,733	2,591,717	2,424,584	30,718,216	
18 COMMODITY Other	11,488,780	10,921,195	9,607,922	8,803,931	7,278,350	6,550,316	5,956,015	5,731,791	6,076,815	6,024,401	7,049,127	8,790,033	94,278,675	
19 DEMAND	48,955,217	44,217,615	48,955,217	49,062,028	33,098,967	33,929,959	35,060,957	35,060,957	33,929,959	42,901,162	49,073,716	50,709,507	504,955,262	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT:														
21 COMMODITY Pipeline	8,339,624	8,141,567	10,124,689	14,711,425	9,863,820	10,570,040	10,906,569	11,568,042	11,183,327	12,448,241	12,464,065	7,414,763	127,736,173	
22 DEMAND	8,388,709	8,094,158	9,167,523	13,918,566	9,023,527	9,363,781	9,532,822	9,971,207	9,662,699	9,758,221	10,225,304	6,718,999	113,825,517	
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (17+18)	13,678,088	12,927,390	12,035,223	11,315,619	9,960,727	9,229,200	8,761,854	8,577,231	8,828,964	8,827,134	9,640,843	11,214,617	124,996,891	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES (24-26)	13,678,088	12,927,390	12,035,223	11,315,619	9,960,727	9,229,200	8,761,854	8,577,231	8,828,964	8,827,134	9,640,843	11,214,617	124,996,891	
CENTS PER THERM														
28 COMMODITY Pipeline (1/15)	0.00447	0.00451	0.00439	0.00462	0.00421	0.00404	0.00399	0.00399	0.00402	0.00407	0.00415	0.00403	0.00421	
29 NO NOTICE SERVICE (2/18)	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
31 COMMODITY Other (4/18)	0.81202	0.80065	0.78722	0.76966	0.76966	0.76966	0.77379	0.77379	0.77276	0.77483	0.78929	0.80530	0.78579	
32 DEMAND (5/19)	0.04454	0.04454	0.04454	0.04361	0.04840	0.04877	0.04877	0.04877	0.04877	0.04562	0.04490	0.04490	0.04602	
33 OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
LESS END-USE CONTRACT:														
34 COMMODITY Pipeline (7/21)	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	
35 DEMAND (8/22)	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	0.03709	
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST OF PURCHASES (11/24)	0.95435	0.93576	0.94469	0.91729	0.89798	0.91615	0.93300	0.93433	0.92426	0.95854	0.98329	0.99191	0.94173	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/28)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
40 TOTAL COST OF THERMS SOLD (11/27)	0.95435	0.93576	0.94469	0.91729	0.89798	0.91615	0.93300	0.93433	0.92426	0.95854	0.98329	0.99191	0.94173	
41 TRUE-UP (E-4)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	(0.02014)	
42 TOTAL COST OF GAS (40+41)	0.93420	0.91562	0.92455	0.89715	0.87784	0.89600	0.91286	0.91418	0.90412	0.93840	0.96314	0.97177	0.92159	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.93890	0.92022	0.92920	0.90167	0.88226	0.90051	0.91745	0.91878	0.90866	0.94312	0.96799	0.97665	0.92622	
45 PGA FACTOR ROUNDED TO NEAREST .001	93.890	92.022	92.920	90.167	88.226	90.051	91.745	91.878	90.866	94.312	96.799	97.665	92.622	

COMPANY: PEOPLES GAS SYSTEM		PURCHASED GAS ADJUSTMENT								SCHEDULE E-1/R				
COST RECOVERY CLAUSE CALCULATION														
REVISED ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY '02 Through DECEMBER '02								1 of 3				
Combined For All Rate Classes														
COST OF GAS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
COMMODITY P/L (FGT)(Incls. Sonat/So. Ga. Jan-Aug)	\$183,972	\$156,959	\$205,558	\$295,287	\$68,100	\$257,362	\$129,950	\$213,808	\$113,647	\$131,234	\$130,455	\$119,932	\$2,006,264	
COMMODITY P/L (SONAT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55,185	\$57,024	\$55,185	\$57,024	\$224,418	
COMMODITY P/L (SO. GA.)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,493	\$14,976	\$14,493	\$14,976	\$58,938	
NO NOTICE SERVICE	\$60,787	\$51,461	\$42,067	\$23,895	\$39,324	\$38,055	\$39,324	\$39,324	\$38,055	\$21,948	\$41,595	\$61,383	\$497,217	
SWING SERVICE	\$0	\$0	\$0	\$0	\$1,249,792	\$870,031	\$2,431,138	\$1,201,678	\$0	\$0	\$0	\$0	\$5,752,641	
COMMODITY Other (THIRD PARTY)	\$8,519,461	\$5,050,244	\$10,707,932	\$11,601,230	\$6,285,741	\$6,585,688	\$4,434,748	\$9,274,923	\$3,011,511	\$3,396,445	\$3,872,324	\$5,528,321	\$78,268,567	
DEMAND (FGT)(Incls. Sonat/So. Ga. Jan-Aug)	\$3,474,130	\$3,159,082	\$3,650,925	\$3,200,949	\$2,249,273	\$2,244,978	\$2,093,187	\$2,643,786	\$2,031,978	\$2,856,170	\$3,311,243	\$3,420,951	\$34,336,652	
DEMAND (SONAT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$291,535	\$291,535	\$291,535	\$291,535	\$1,166,140	
DEMAND (SO. GA.)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$169,740	\$169,740	\$169,740	\$169,740	\$678,960	
OTHER	\$127,278	\$155,378	\$116,669	\$143,477	\$77,117	\$92,070	\$101,987	\$116,297	\$116,000	\$116,000	\$116,000	\$116,000	\$1,394,272	
COMMODITY Pipeline (FGT)	\$60,488	\$58,205	\$66,235	\$119,276	\$77,380	\$80,350	\$81,796	\$85,549	\$82,596	\$100,931	\$94,586	\$64,976	\$972,368	
DEMAND (FGT)	\$549,809	\$530,504	\$428,478	\$485,307	\$528,808	\$548,748	\$558,654	\$584,345	\$565,218	\$446,469	\$426,368	\$444,644	\$6,097,352	
SWING SERVICE REVENUE	\$197,747	\$184,660	\$200,621	\$191,808	\$170,623	\$166,294	\$163,676	\$162,534	\$157,291	\$162,534	\$157,291	\$162,534	\$2,077,613	
TOTAL COST(1+1a+1b+2+3+4+5+5a+5b+6)-(7+8+9+10)	\$11,557,584	\$7,799,755	\$14,027,817	\$14,468,448	\$9,192,535	\$9,292,791	\$8,426,207	\$12,657,388	\$5,037,039	\$6,345,138	\$7,324,325	\$9,107,708	\$115,236,734	
NET UNBILLED	\$1,380,848	(\$820,149)	(\$278,422)	\$77,924	(\$713,049)	(\$187,543)	(\$167,172)	\$36,408	\$0	\$0	\$0	\$0	(\$671,155)	
COMPANY USE	\$4,544	\$4,112	\$4,417	\$7,471	\$9,485	\$7,927	\$10,472	\$9,690	\$0	\$0	\$0	\$0	\$58,118	
TOTAL THERM SALES	\$12,173,335	\$8,042,517	\$12,825,245	\$16,421,349	\$9,444,433	\$9,965,424	\$8,626,359	\$13,495,916	\$5,747,514	\$5,724,470	\$6,437,968	\$9,407,855	\$118,312,385	

COMPANY: PEOPLES GAS SYSTEM

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

SCHEDULE E-1/R

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY '02 Through DECEMBER '02

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Combined For All Rate Classes

THERMS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COMMODITY P/L (FGT)(Incls. Sonat/So. Ga. Jan-Aug)	45,877,189	38,674,810	50,348,903	59,164,745	33,666,567	40,615,254	30,833,286	42,340,862	24,481,737	27,843,699	27,992,188	26,181,472	448,020,712
COMMODITY P/L (SONAT)	0	0	0	0	0	0	0	0	11,276,787	11,652,680	11,276,787	11,652,680	45,858,934
COMMODITY P/L (SO. GA.)	0	0	0	0	0	0	0	0	10,239,145	10,580,450	10,239,145	10,580,450	41,639,190
NO NOTICE SERVICE	10,302,850	8,722,280	7,130,000	4,050,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	3,720,000	7,050,000	10,403,910	84,274,040
SWING SERVICE	0	0	0	0	3,537,900	2,713,530	7,814,940	3,882,440	0	0	0	0	17,948,810
COMMODITY Other (THIRD PARTY)	33,752,491	22,788,195	38,165,048	31,431,353	17,955,572	20,015,026	14,215,506	30,192,995	9,242,656	9,221,759	10,540,867	14,193,232	251,714,700
DEMAND (FGT)(Incls. Sonat/So. Ga. Jan-Aug)	79,653,085	71,666,087	82,859,750	74,621,035	49,384,250	48,713,315	44,244,068	56,271,821	39,900,300	61,643,500	73,008,000	75,441,600	757,406,811
DEMAND (SONAT)	0	0	0	0	0	0	0	0	10,797,600	11,157,520	10,797,600	11,157,520	43,910,240
DEMAND (SO. GA.)	0	0	0	0	0	0	0	0	10,720,500	11,077,850	10,720,500	11,077,850	43,596,700
OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMODITY Pipeline (FGT)	14,789,190	14,231,020	16,194,320	22,006,620	14,276,770	14,824,740	15,091,420	15,783,930	15,239,081	18,621,940	17,451,321	11,988,240	190,498,592
DEMAND (FGT)	14,823,660	14,303,160	16,199,900	21,991,730	14,257,430	14,795,040	15,062,130	15,754,790	15,239,081	18,621,940	17,451,321	11,988,240	190,488,422
OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL PURCHASES (17+18)	33,752,491	22,788,195	38,165,048	31,431,353	21,493,472	22,728,556	22,030,446	34,075,435	9,242,656	9,221,759	10,540,867	14,193,232	269,663,510
NET UNBILLED	3,795,095	(1,993,877)	(36,610)	(1,597,406)	(1,401,339)	(442,050)	(448,275)	(221,001)	0	0	0	0	(2,345,463)
COMPANY USE	10,667	9,652	11,860	15,896	20,181	16,865	22,279	19,483	0	0	0	0	126,883
TOTAL THERM SALES (24-26)	29,693,457	23,148,768	37,037,897	40,034,553	20,852,826	26,712,612	21,472,061	34,895,067	9,242,656	9,221,759	10,540,867	14,193,232	277,045,755

COMPANY: PEOPLES GAS SYSTEM

PURCHASED GAS ADJUSTMENT

SCHEDULE E-1/R

COST RECOVERY CLAUSE CALCULATION

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY '02 Through DECEMBER '02

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Combined For All Rate Classes

CENTS PER THERM		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COMM. P/L(FGT)(Incls. Sonat/So. Ga. Jan-Aug)	(1/15)	0.00401	0.00406	0.00408	0.00499	0.00202	0.00634	0.00421	0.00505	0.00464	0.00471	0.00466	0.00458	0.00448
COMM. P/L (SONAT)	(1a/15a)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00489	0.00489	0.00489	0.00489	0.00489
COMM. P/L (SO. GA.)	(1b/15b)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00142	0.00142	0.00142	0.00142	0.00142
NO NOTICE SERVICE	(2/16)	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590	0.00590
SWING SERVICE	(3/17)	0.00000	0.00000	0.00000	0.00000	0.35326	0.32063	0.31109	0.30952	0.00000	0.00000	0.00000	0.00000	0.32050
COMM. Other (THIRD PARTY)	(4/18)	0.25241	0.22162	0.28057	0.36910	0.35007	0.32904	0.31197	0.30719	0.32583	0.36831	0.36736	0.38950	0.31094
DEMAND(FGT)(Incls. Sonat/So. Ga. Jan-Aug)	(5/19)	0.04362	0.04408	0.04406	0.04290	0.04555	0.04609	0.04731	0.04698	0.05093	0.04633	0.04535	0.04535	0.04533
DEMAND (SONAT)	(5a/19a)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.02700	0.02613	0.02700	0.02613	0.02656
DEMAND (SO. GA.)	(5b/19b)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01583	0.01532	0.01583	0.01532	0.01557
OTHER	(6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
COMMODITY Pipeline (FGT)	(7/21)	0.00409	0.00409	0.00409	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00542	0.00510
DEMAND (FGT)	(8/22)	0.03709	0.03709	0.02645	0.02207	0.03709	0.03709	0.03709	0.03709	0.03709	0.02398	0.02443	0.03709	0.03201
OTHER	(9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
TOTAL COST OF PURCHASES	(11/24)	0.34242	0.34227	0.36756	0.46032	0.42769	0.40886	0.38248	0.37145	0.54498	0.68806	0.69485	0.64169	0.42734
NET UNBILLED	(12/25)	0.36385	0.41133	7.60508	(0.04878)	0.50883	0.42426	0.37292	(0.16474)	0.00000	0.00000	0.00000	0.00000	0.28615
COMPANY USE	(13/26)	0.42597	0.42602	0.37242	0.46999	0.47000	0.47002	0.47004	0.49736	0.00000	0.00000	0.00000	0.00000	0.45804
TOTAL COST OF THERMS SOLD	(11/27)	0.38923	0.33694	0.37874	0.36140	0.44083	0.34788	0.39243	0.36273	0.54498	0.68806	0.69485	0.64169	0.41595
TRUE-UP	(E-4)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	(0.01340)	0.02635
TOTAL COST OF GAS	(40+41)	0.37583	0.32354	0.36534	0.34800	0.42743	0.33448	0.37903	0.34933	0.53158	0.67466	0.68145	0.62829	0.44230
REVENUE TAX FACTOR		1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
PGA FACTOR ADJUSTED FOR TAXES	(42x43)	0.37772	0.32517	0.36718	0.34975	0.42958	0.33616	0.38093	0.35108	0.53425	0.67806	0.68488	0.63145	0.44452
PGA FACTOR ROUNDED TO NEAREST .001		37.772	32.517	36.718	34.975	42.958	33.616	38.093	35.108	53.425	67.806	68.488	63.145	44.452

COMPANY: PEOPLES GAS SYSTEM		CALCULATION OF TRUE-UP AMOUNT							SCHEDULE E-2				
FOR THE CURRENT PERIOD:		JANUARY '02 Through DECEMBER '02											
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV. PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$8,317,170	\$4,861,472	\$10,502,893	\$11,401,951	\$7,355,425	\$7,281,498	\$6,691,738	\$10,304,377	\$2,854,220	\$3,233,911	\$3,715,033	\$5,365,787	\$81,885,475
2 TRANSPORTATION COST	3,235,870	2,934,171	3,520,507	3,059,029	1,827,625	2,003,366	1,723,997	2,343,321	2,182,819	3,111,227	3,609,292	3,741,921	33,293,145
3 TOTAL	11,553,040	7,795,643	14,023,400	14,460,979	9,183,050	9,284,864	8,415,735	12,647,698	5,037,039	6,345,138	7,324,325	9,107,708	115,178,619
4 FUEL REVENUES (NET OF REVENUE TAX)	12,173,335	8,042,517	12,825,245	16,421,349	9,444,433	9,965,424	8,626,359	13,495,916	5,747,514	5,724,470	6,437,968	9,407,855	118,312,385
5 TRUE-UP REFUNDED/(COLLECTED)	300,076	300,076	300,076	300,076	300,076	300,076	300,076	300,076	300,076	300,076	300,076	300,079	3,600,915
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 + LINE 5)	12,473,411	8,342,593	13,125,321	16,721,425	9,744,509	10,265,500	8,926,435	13,795,992	6,047,590	6,024,546	6,738,044	9,707,934	121,913,300
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	920,370	546,950	(898,079)	2,260,445	561,459	980,636	510,699	1,148,294	1,010,551	(320,592)	(586,281)	600,226	6,734,678
8 INTEREST PROVISION-THIS PERIOD (21)	1,424	2,050	1,367	1,933	3,549	4,245	4,849	5,559	6,645	6,718	5,654	5,245	49,237
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	652,710	1,274,429	1,523,353	326,565	2,288,867	2,553,799	3,238,604	3,454,076	4,307,852	5,024,972	4,411,022	3,530,320	652,710
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(300,076)	(300,076)	(300,076)	(300,076)	(300,076)	(300,076)	(300,076)	(300,076)	(300,076)	(300,076)	(300,076)	(300,079)	(3,600,915)
10a ENVIRONMENTAL RESERVE REFUND	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	1,274,429	1,523,353	326,565	2,288,867	2,553,799	3,238,604	3,454,076	4,307,852	5,024,972	4,411,022	3,530,320	3,835,711	3,835,711
11a FPSC AUDIT ENTRY/REFUNDS&ADJS-PIPELINES	0	0	0	0	0	0	0	0	0	0	0	0	0
12 ADJ TOTAL EST/ACT TRUE-UP(11+11a)	1,274,429	1,523,353	326,565	2,288,867	2,553,799	3,238,604	3,454,076	4,307,852	5,024,972	4,411,022	3,530,320	3,835,711	\$3,835,711
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	652,710	1,274,429	1,523,353	326,565	2,288,867	2,553,799	3,238,604	3,454,076	4,307,852	5,024,972	4,411,022	3,530,320	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5+10a)	1,273,004	1,521,303	325,198	2,286,934	2,550,250	3,234,359	3,449,227	4,302,293	5,018,327	4,404,304	3,524,665	3,830,467	
14 TOTAL (12+13)	1,925,714	2,795,731	1,848,550	2,613,499	4,839,118	5,788,158	6,687,831	7,756,369	9,326,178	9,429,275	7,935,687	7,360,785	
15 AVERAGE (50% OF 14)	962,857	1,397,866	924,275	1,306,750	2,419,559	2,894,079	3,343,915	3,878,184	4,663,089	4,714,638	3,967,843	3,680,393	
16 INTEREST RATE - FIRST DAY OF MONTH	1.78	1.77	1.75	1.80	1.75	1.77	1.75	1.73	1.71	1.71	1.71	1.71	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.77	1.75	1.80	1.75	1.77	1.75	1.73	1.71	1.71	1.71	1.71	1.71	
18 TOTAL (16+17)	3.550	3.520	3.550	3.550	3.520	3.520	3.480	3.440	3.420	3.420	3.420	3.420	
19 AVERAGE (50% OF 18)	1.775	1.760	1.775	1.775	1.760	1.760	1.740	1.720	1.710	1.710	1.710	1.710	
20 MONTHLY AVERAGE (19/12 Months)	0.148	0.147	0.148	0.14792	0.14667	0.14667	0.14500	0.14333	0.14250	0.14250	0.14250	0.14250	
21 INTEREST PROVISION (15x20)	\$1,424	\$2,050	\$1,367	\$1,933	\$3,549	\$4,245	\$4,849	\$5,559	\$6,645	\$6,718	\$5,654	\$5,245	

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 JAN 2003	FGT	PGS	FTS-1 COMM	17,829,330		17,829,330		\$96,635			\$0.542
2	FGT	PGS	FTS-1 COMM		14,789,190	14,789,190		\$80,157			\$0.542
3	FGT	PGS	FTS-2 COMM	12,924,210		12,924,210		\$48,078			\$0.372
4	FGT	PGS	FTS-1 DEMAND	57,867,390		57,867,390			\$2,146,301		\$3.709
5	FGT	PGS	FTS-1 DEMAND		14,823,660	14,823,660			\$549,810		\$3.709
6	FGT	PGS	FTS-2 DEMAND	12,924,210		12,924,210			\$987,410		\$7.640
7	FGT	PGS	NO NOTICE	10,302,850		10,302,850			\$60,787		\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,882,440		3,882,440	\$3,152,606		\$8,022		\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	8,487,083		8,487,083		\$32,081			\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	8,291,880		8,291,880		\$9,121			\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	11,157,375		11,157,375			\$293,907		\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	11,067,000		11,067,000			\$169,575		\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,650,000		4,650,000		\$9,300			\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	4,650,000		4,650,000			\$255,750		\$5.500
15	THIRD PARTY	PGS	COMMODITY	20,373,790		20,373,790	\$16,543,856				\$81.202
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$162,534	\$0.000
18 JANUARY TOTAL				184,407,558	29,612,850	214,020,408	\$19,696,461	\$275,373	\$4,471,561	\$278,534	\$11.551

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES

SCHEDULE E-3

SYSTEM SUPPLY AND END USE

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)		
							COMMODITY COST			OTHER	TOTAL		
							THIRD					CHARGES	CENTS PER
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	PARTY	PIPELINE	DEMAND COST	ACA/GRI/FUEL	THERM		
1 FEB 2003	FGT	PGS	FTS-1 COMM	18,487,841	14,231,020	18,487,841	\$2,807,664	\$100,204	\$1,938,595	\$116,000	\$0.542		
2	FGT	PGS	FTS-1 COMM			14,231,020		\$77,132			\$0.542		
3	FGT	PGS	FTS-2 COMM	11,673,480		11,673,480		\$43,425			\$0.372		
4	FGT	PGS	FTS-1 DEMAND	52,267,320	14,303,160	52,267,320		\$530,504			\$3.709		
5	FGT	PGS	FTS-1 DEMAND			14,303,160		\$891,854			\$3.709		
6	FGT	PGS	FTS-2 DEMAND	11,673,480		11,673,480		\$51,461			\$7.640		
7	FGT	PGS	NO NOTICE	8,722,280		8,722,280		\$7,246			\$0.590		
8	THIRD PARTY	PGS	SWING SERVICE	3,506,720		3,506,720		\$25,791			\$0.000		
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	6,823,009		6,823,009		\$7,333			\$0.378		
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	6,666,080		6,666,080		\$8,400			\$0.110		
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	10,077,629		10,077,629		\$231,000			\$2.634		
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	9,996,000		9,996,000					\$153,165	\$1.532	
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,200,000		4,200,000					\$80.065		
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	4,200,000		4,200,000					\$116,000	\$5.500	
15	THIRD PARTY	PGS	COMMODITY	19,089,661		19,089,661		\$15,284,185				\$80.065	
16	FGT	PGS	BAL. CHGS./OTHER	0		0						\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0						\$146,805	\$0.000
18 FEBRUARY TOTAL				167,383,500	28,534,180	195,917,680	\$18,091,849	\$262,285	\$4,069,289	\$262,805	\$11.579		

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES

SCHEDULE E-3

SYSTEM SUPPLY AND END USE

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 MAR 2003	FGT	PGS	FTS-1 COMM	14,544,257	16,194,320	14,544,257		\$78,830			\$0.542
2	FGT	PGS	FTS-1 COMM			16,194,320		\$87,773			\$0.542
3	FGT	PGS	FTS-2 COMM	12,924,210		12,924,210		\$48,078			\$0.372
4	FGT	PGS	FTS-1 DEMAND	57,867,390	16,199,900	57,867,390		\$2,146,301			\$3.709
5	FGT	PGS	FTS-1 DEMAND			16,199,900		\$600,854			\$3.709
6	FGT	PGS	FTS-2 DEMAND	12,924,210		12,924,210		\$987,410			\$7.640
7	FGT	PGS	NO NOTICE	7,130,000		7,130,000		\$42,067			\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,882,440		3,882,440	\$3,056,343	\$8,022			\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	8,163,818		8,163,818		\$30,859			\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	7,976,050		7,976,050		\$8,774			\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	11,157,375		11,157,375			\$293,907		\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	11,067,000		11,067,000			\$169,575		\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,650,000		4,650,000		\$9,300			\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	4,650,000		4,650,000			\$255,750		\$5.500
15	THIRD PARTY	PGS	COMMODITY	15,367,757		15,367,757	\$12,097,839				\$78.722
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$162,534	\$0.000
18 MARCH TOTAL				172,304,507	32,394,220	204,698,727	\$15,154,182	\$263,614	\$4,503,886	\$278,534	\$9.868

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASE FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/GRI/FUEL	(L) TOTAL CENTS PER THERM
							(H)	(I)			
							THIRD PARTY	PIPELINE			
1 APR 2003	FGT	PGS	FTS-1 COMM	22,287,760	22,006,620 <						

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES

SCHEDULE E-3

SYSTEM SUPPLY AND END USE

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 MAY 2003	FGT	PGS	FTS-1 COMM	6,752,682		6,752,682		\$36,600			\$0.542
2	FGT	PGS	FTS-1 COMM		14,276,770	14,276,770		\$77,380			\$0.542
3	FGT	PGS	FTS-2 COMM	11,575,710		11,575,710		\$43,062			\$0.372
4	FGT	PGS	FTS-1 DEMAND	25,004,600		25,004,600			\$927,421		\$3.709
5	FGT	PGS	FTS-1 DEMAND		14,257,430	14,257,430			\$528,808		\$3.709
6	FGT	PGS	FTS-2 DEMAND	11,575,710		11,575,710			\$884,384		\$7.640
7	FGT	PGS	NO NOTICE	6,665,000		6,665,000			\$39,324		\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,882,440		3,882,440	\$2,976,124		\$8,022		\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	10,609,427		10,609,427		\$40,104			\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	10,365,410		10,365,410		\$11,402			\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	11,157,375		11,157,375			\$293,907		\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	11,067,000		11,067,000			\$169,575		\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,650,000		4,650,000		\$9,300			\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	4,650,000		4,650,000			\$255,750		\$5.500
15	THIRD PARTY	PGS	COMMODITY	10,534,592		10,534,592	\$8,075,399				\$76.656
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$162,534	\$0.000
18 MAY TOTAL				128,489,946	28,534,200	157,024,146	\$11,051,523	\$217,847	\$3,107,190	\$278,534	\$9.333

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASE FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/GRI/FUEL	(L) TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 JUN 2003	FGT	PGS	FTS-1 COMM	8,114,409		8,114,409		\$43,980			\$0.542
2	FGT	PGS	FTS-1 COMM		14,824,740	14,824,740		\$80,350			\$0.542
3	FGT	PGS	FTS-2 COMM	11,202,300		11,202,300		\$41,673			\$0.372
4	FGT	PGS	FTS-1 DEMAND	24,198,000		24,198,000			\$897,504		\$3.709
5	FGT	PGS	FTS-1 DEMAND		14,795,040	14,795,040			\$548,748		\$3.709
6	FGT	PGS	FTS-2 DEMAND	11,202,300		11,202,300			\$855,856		\$7.640
7	FGT	PGS	NO NOTICE	6,450,000		6,450,000			\$38,055		\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,757,200		3,757,200	\$2,891,765		\$7,763		\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	8,651,187		8,651,187		\$32,701			\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	8,452,210		8,452,210		\$9,297			\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	10,797,459		10,797,459			\$284,426		\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	10,710,000		10,710,000			\$164,105		\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	7,500,000		7,500,000		\$15,000			\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	7,500,000		7,500,000			\$412,500		\$5.500
15	THIRD PARTY	PGS	COMMODITY	9,186,979		9,186,979	\$7,070,846				\$76.966
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$157,291	\$0.000
18 JUNE TOTAL				127,722,045	29,619,780	157,341,825	\$9,962,610	\$223,002	\$3,208,957	\$273,291	\$8.687

COMPANY: PEOPLES GAS SYSTEM				TRANSPORTATION PURCHASES				SCHEDULE E-3			
				SYSTEM SUPPLY AND END USE							
ESTIMATED FOR THE PROJECTED PERIOD OF:				JANUARY '03				Through	DECEMBER '03		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	COMMODITY COST		(J)	(K)	(L)
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	THIRD PARTY	PIPELINE	DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
1 JUL 2003	FGT	PGS	FTS-1 COMM	7,108,658		7,108,658		\$38,529			\$0.542
2	FGT	PGS	FTS-1 COMM		15,091,420	15,091,420		\$81,795			\$0.542
3	FGT	PGS	FTS-2 COMM	11,575,710		11,575,710		\$43,062			\$0.372
4	FGT	PGS	FTS-1 DEMAND	25,004,600		25,004,600			\$927,421		\$3.709
5	FGT	PGS	FTS-1 DEMAND		15,062,130	15,062,130			\$558,654		\$3.709
6	FGT	PGS	FTS-2 DEMAND	11,575,710		11,575,710			\$884,384		\$7.640
7	FGT	PGS	NO NOTICE	6,665,000		6,665,000			\$39,324		\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,882,440		3,882,440	\$3,004,201		\$8,022		\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	8,731,658		8,731,658		\$33,006			\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	8,530,830		8,530,830		\$9,384			\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	11,157,375		11,157,375			\$293,907		\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	11,067,000		11,067,000			\$169,575		\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	7,750,000		7,750,000		\$15,500			\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	7,750,000		7,750,000			\$426,250		\$5.500
15	THIRD PARTY	PGS	COMMODITY	8,241,338		8,241,338	\$6,377,081				\$77.379
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$162,534	\$0.000
18 JULY TOTAL				129,040,319	30,153,550	159,193,869	\$9,381,281	\$221,276	\$3,307,537	\$278,534	\$8.285

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	
							COMMODITY COST			DEMAND	OTHER	TOTAL
							THIRD	PIPELINE				
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	PARTY		COST	ACA/GRI/FUEL	THERM	
1 AUG 2003	FGT	PGS	FTS-1 COMM	6,460,950	15,783,930	6,460,950		\$35,018			\$0.542	
2	FGT	PGS	FTS-1 COMM			15,783,930		\$85,549			\$0.542	
3	FGT	PGS	FTS-2 COMM	11,575,710		11,575,710		\$43,062			\$0.372	
4	FGT	PGS	FTS-1 DEMAND	25,004,600		25,004,600		\$927,421			\$3.709	
5	FGT	PGS	FTS-1 DEMAND		15,754,790	15,754,790		\$584,345			\$3.709	
6	FGT	PGS	FTS-2 DEMAND	11,575,710		11,575,710		\$884,384			\$7.640	
7	FGT	PGS	NO NOTICE	6,665,000	6,665,000	\$39,324		\$0.590				
8	THIRD PARTY	PGS	SWING SERVICE	3,882,440	3,882,440	\$3,004,201		\$8,022			\$0.000	
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	9,672,886		9,672,886		\$36,564			\$0.378	
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	9,450,410	9,450,410	\$10,395		\$0.110				
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	11,157,375	11,157,375	\$293,907		\$2.634				
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	11,067,000	11,067,000	\$169,575		\$1.532				
13	GULFSTREAM	PGS	GULFSTREAM COMM	7,750,000		7,750,000	\$6,051,594	\$15,500			\$0.200	
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	7,750,000	7,750,000	\$426,250		\$5.500				
15	THIRD PARTY	PGS	COMMODITY	7,820,700	7,820,700			\$77.379				
16	FGT	PGS	BAL. CHGS./OTHER	0	0			\$116,000			\$0.000	
17	FGT	PGS	SWING SERVICE REV.		0	0				\$162,534	\$0.000	
18 AUGUST TOTAL				129,832,781	31,538,720	161,371,501	\$9,055,795	\$226,088	\$3,333,227	\$278,534	\$7.990	

COMPANY: PEOPLES GAS SYSTEM			TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE E-3				
ESTIMATED FOR THE PROJECTED PERIOD OF:						JANUARY '03	Through	DECEMBER '03			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	COMMODITY COST		(J)	(K)	(L)
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	THIRD PARTY	PIPELINE	DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
1 SEP 2003	FGT	PGS	FTS-1 COMM	6,780,823		6,780,823			\$36,752		\$0.542
2	FGT	PGS	FTS-1 COMM		15,267,340	15,267,340			\$82,749		\$0.542
3	FGT	PGS	FTS-2 COMM	11,202,300		11,202,300			\$41,673		\$0.372
4	FGT	PGS	FTS-1 DEMAND	24,198,000		24,198,000			\$897,504		\$3.709
5	FGT	PGS	FTS-1 DEMAND		15,267,340	15,267,340			\$566,266		\$3.709
6	FGT	PGS	FTS-2 DEMAND	11,202,300		11,202,300			\$855,856		\$7.640
7	FGT	PGS	NO NOTICE	6,450,000		6,450,000			\$38,055		\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,757,200		3,757,200	\$2,903,409		\$7,763		\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	9,557,226		9,557,226		\$36,126			\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	9,337,410		9,337,410		\$10,271			\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	10,797,459		10,797,459			\$284,426		\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	10,710,000		10,710,000			\$164,105		\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	7,500,000		7,500,000		\$15,000			\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	7,500,000		7,500,000			\$412,500		\$5.500
15	THIRD PARTY	PGS	COMMODITY	8,295,993		8,295,993	\$6,410,802				\$77.276
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$157,291	\$0.000
18 SEPTEMBER TOTAL				127,288,712	30,534,680	157,823,392	\$9,314,211	\$222,571	\$3,226,474	\$273,291	\$8.260

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES

SCHEDULE E-3

SYSTEM SUPPLY AND END USE

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

PERIOD FOR THE REQUESTED PERIOD OF:											
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 OCT 2003	FGT	PGS	FTS-1 COMM	8,480,381		8,480,381		\$45,964			\$0.542
2	FGT	PGS	FTS-1 COMM		17,243,720	17,243,720		\$93,461			\$0.542
3	FGT	PGS	FTS-2 COMM	11,575,710		11,575,710		\$43,062			\$0.372
4	FGT	PGS	FTS-1 DEMAND	45,417,790		45,417,790			\$1,684,546		\$3.709
5	FGT	PGS	FTS-1 DEMAND		17,243,720	17,243,720			\$639,570		\$3.709
6	FGT	PGS	FTS-2 DEMAND	11,575,710		11,575,710			\$884,384		\$7.640
7	FGT	PGS	NO NOTICE	3,720,000		3,720,000			\$21,948		\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,882,440		3,882,440	\$3,008,212		\$8,022		\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	9,636,919		9,636,919		\$36,428			\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	9,415,270		9,415,270		\$10,357			\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	11,157,375		11,157,375			\$293,907		\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	11,067,000		11,067,000			\$169,575		\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	7,750,000		7,750,000		\$15,500			\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	7,750,000		7,750,000			\$426,250		\$5.500
15	THIRD PARTY	PGS	COMMODITY	8,345,201		8,345,201	\$6,466,070				\$77.483
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$162,534	\$0.000
18 OCTOBER TOTAL				149,773,796	34,487,440	184,261,236	\$9,474,282	\$244,771	\$4,128,201	\$278,534	\$7.666

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

ESTIMATED FOR THE PROJECT PERIOD OF:						JANUARY '03		Through		DECEMBER '03	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
MONTH	PURCHASED FROM	PURCHASE FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 NOV 2003	FGT	PGS	FTS-1 COMM	12,430,758		12,430,758			\$67,375		\$0.542
2	FGT	PGS	FTS-1 COMM		18,069,100	18,069,100			\$97,935		\$0.542
3	FGT	PGS	FTS-2 COMM	12,507,300		12,507,300			\$46,527		\$0.372
4	FGT	PGS	FTS-1 DEMAND	56,000,700		56,000,700				\$2,077,066	\$3.709
5	FGT	PGS	FTS-1 DEMAND		18,069,100	18,069,100				\$670,183	\$3.709
6	FGT	PGS	FTS-2 DEMAND	12,507,300		12,507,300				\$955,558	\$7.640
7	FGT	PGS	NO NOTICE	7,050,000		7,050,000				\$41,595	\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,757,200		3,757,200	\$2,965,514			\$7,763	\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	7,274,647		7,274,647			\$27,498		\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	7,107,330		7,107,330			\$7,818		\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	10,797,459		10,797,459				\$284,426	\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	10,710,000		10,710,000				\$164,105	\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	7,500,000		7,500,000			\$15,000		\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	7,500,000		7,500,000				\$412,500	\$5.500
15	THIRD PARTY	PGS	COMMODITY	10,219,088		10,219,088	\$8,065,808				\$78.929
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$157,291	\$0.000
18 NOVEMBER TOTAL				165,361,782	36,138,200	201,499,982	\$11,031,322	\$262,153	\$4,613,196	\$273,291	\$8.030

COMPANY: PEOPLES GAS SYSTEM

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '03 Through DECEMBER '03

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASE FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/GRI/FUEL	(L) TOTAL CENTS PER THERM
							(H) THIRD PARTY	(I) PIPELINE			
1 DEC 2003	FGT	PGS	FTS-1 COMM	8,499,523		8,499,523		\$46,067			\$0.542
2	FGT	PGS	FTS-1 COMM		11,873,120	11,873,120		\$64,352			\$0.542
3	FGT	PGS	FTS-2 COMM	12,924,210		12,924,210		\$48,078			\$0.372
4	FGT	PGS	FTS-1 DEMAND	57,867,390		57,867,390			\$2,146,301		\$3.709
5	FGT	PGS	FTS-1 DEMAND		11,873,120	11,873,120			\$440,374		\$3.709
6	FGT	PGS	FTS-2 DEMAND	12,924,210		12,924,210			\$987,410		\$7.640
7	FGT	PGS	NO NOTICE	10,403,910		10,403,910			\$61,383		\$0.590
8	THIRD PARTY	PGS	SWING SERVICE	3,882,440		3,882,440	\$3,126,535		\$8,022		\$0.000
9	SONAT/SOUTH GEORGIA	PGS	SONAT TRANS COMM	8,605,056		8,605,056		\$32,527			\$0.378
10	SONAT/SOUTH GEORGIA	PGS	SO GA TRANS COMM	8,407,140		8,407,140		\$9,248			\$0.110
11	SONAT/SOUTH GEORGIA	PGS	SONAT DEMAND	11,157,375		11,157,375			\$293,907		\$2.634
12	SONAT/SOUTH GEORGIA	PGS	SO GA DEMAND	11,067,000		11,067,000			\$169,575		\$1.532
13	GULFSTREAM	PGS	GULFSTREAM COMM	7,750,000		7,750,000		\$15,500			\$0.200
14	GULFSTREAM	PGS	GULFSTREAM DEMAN	7,750,000		7,750,000			\$426,250		\$5.500
15	THIRD PARTY	PGS	COMMODITY	14,075,313		14,075,313	\$11,334,870				\$80.530
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$116,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$162,534	\$0.000
18 DECEMBER TOTAL				175,313,567	23,746,240	199,059,807	\$14,461,405	\$215,773	\$4,533,222	\$278,534	\$9.790

COMPANY: PEOPLES GAS SYSTEM		CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD			SCHEDULE E-4
ESTIMATED FOR THE PROJECTED PERIOD: JANUARY '03 through DECEMBER '03					
	PRIOR PERIOD: JAN '01 - DEC '01			CURRENT PERIOD: JAN '02 - DEC '02	
	(1) 8 MOS. ACT. 4 MOS. REVISED EST.	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) 8 MOS. ACT. 4 MOS. REVISED EST.	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	\$162,891,177	\$173,864,915	\$10,973,738	\$121,913,300	\$132,887,038
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	\$17,501,998	\$14,577,150	(\$2,924,848)	\$6,734,678	\$3,809,830
2a MISCELLANEOUS ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0
3 INTEREST PROVISION FOR THIS PERIOD	(\$239,571)	(\$262,925)	(\$23,354)	\$49,237	\$25,883
3a TRUE-UP (COLLECTED) OR REFUNDED	\$0	\$0	\$0	\$0	\$0
4 END OF PERIOD TOTAL NET TRUE-UP	\$17,262,427	\$14,314,225	(\$2,948,202)	\$6,783,915	\$3,835,711
NOTE: FIVE MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM CURRENT PERIOD SCHEDULE (E-2).					
COL.(1)SAME AS COL. (4 Less Line 3a) PRIOR PER. SCH.(E-4)		TOTAL TRUE-UP \$		equals	CENTS PER THERM TRUE-UP
COL.(2)DATA OBTAINED FROM DEC'01 SCHEDULE (A-2)		PROJ. TH. SALES			
LINE 4 COLUMN (2) SAME AS LINE 7 SCHEDULE (A-7), Dec'01					
LINE 4 COLUMN (3) SAME AS LINE 9 SCHEDULE (A-7),Dec'01		\$3,835,711		equals	0.02014
LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)		190,432,692			
LINE 2a COLUMN (4) SAME AS LINES 10a+11a SCHEDULE (E-2)					
LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)					

ESTIMATED FOR THE PROJECTED PERIOD:

JANUARY '03 Through DECEMBER '03

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
THERM SALES (FIRM)													
1 RESIDENTIAL	10,577,547	9,668,284	7,215,354	5,611,220	4,455,955	3,714,830	3,361,367	3,126,307	3,223,787	3,399,961	4,335,943	6,742,698	65,433,253
2 SMALL GENERAL SERVICE	295,632	318,724	246,810	197,190	190,572	191,195	160,699	139,528	168,901	195,093	147,204	208,413	2,459,961
3 GENERAL SERVICE COMMERCIAL	8,850,526	8,574,811	7,932,662	7,405,873	6,413,100	6,088,659	5,452,568	5,430,557	5,442,933	5,552,524	6,070,335	7,350,056	80,564,604
4 COMMERCIAL LARGE VOL 1	3,919,809	3,730,718	3,506,263	3,410,873	3,051,689	2,646,567	2,785,754	2,719,531	2,784,600	2,768,517	3,104,344	3,333,151	37,761,816
5 COMMERCIAL LARGE VOL 2	500,573	172,696	226,151	196,207	188,648	184,940	256,808	162,517	339,229	192,058	205,275	205,293	2,830,395
6 NATURAL GAS VEHICLES	50,269	60,477	54,701	47,022	47,500	50,766	43,938	50,489	47,823	63,149	52,651	45,309	614,094
7 COMMERCIAL STREET LIGHTING	52,578	57,787	59,957	49,943	61,444	59,378	55,823	67,168	39,348	48,952	52,646	64,636	669,660
8 WHOLESALE	9,296	12,884	8,299	8,552	8,124	7,844	6,821	7,043	6,572	7,387	7,890	8,197	98,909
9 TOTAL FIRM SALES	24,256,230	22,596,381	19,250,197	16,926,880	14,417,032	12,944,179	12,123,778	11,703,140	12,053,193	12,227,641	13,976,288	17,957,753	190,432,692
THERM SALES (INTERRUPTIBLE)													
10 SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
11 INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
12 LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
13 TOTAL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 TOTAL SALES	24,256,230	22,596,381	19,250,197	16,926,880	14,417,032	12,944,179	12,123,778	11,703,140	12,053,193	12,227,641	13,976,288	17,957,753	190,432,692
THERM SALES (TRANSPORTATION)													
15 SMALL GENERAL SERVICE	16,453	17,174	13,616	11,167	10,505	10,471	9,115	6,933	9,562	10,939	8,949	12,352	137,236
16 GENERAL SERVICE COMMERCIAL	6,100,175	5,933,051	5,557,180	5,280,024	4,559,188	4,428,283	3,998,640	4,106,463	4,190,269	4,305,714	4,814,228	5,885,600	59,158,815
17 COMMERCIAL LARGE VOL 1	11,099,040	10,653,019	10,128,860	9,698,050	8,729,170	7,574,184	8,005,621	7,854,210	8,094,868	8,210,435	9,323,144	10,075,299	109,445,900
18 COMMERCIAL LARGE VOL 2	3,921,223	4,599,451	3,620,612	3,921,860	3,781,196	3,727,633	3,558,521	3,741,022	3,562,623	3,635,691	3,644,399	3,787,994	45,502,225
19 NATURAL GAS VEHICLES	22,632	37,358	13,023	24,199	26,007	24,916	24,107	19,159	19,712	16,774	19,498	21,828	269,213
20 COMMERCIAL STREET LIGHTING	52,578	57,787	59,957	49,943	61,444	59,378	55,823	67,168	39,348	48,952	52,646	64,636	669,660
21 SMALL INTERRUPTIBLE	5,436,338	6,282,250	5,472,882	5,423,373	5,397,113	5,175,493	4,858,921	4,786,872	4,921,869	4,628,139	5,122,547	5,215,403	62,721,200
22 INTERRUPTIBLE	14,508,891	13,980,625	12,845,809	13,329,723	14,295,484	14,702,781	13,626,125	11,998,898	12,943,743	13,078,451	14,301,215	14,617,115	164,228,860
23 LARGE INTERRUPTIBLE	44,835,474	45,995,523	49,051,111	51,895,938	39,828,302	39,577,525	37,995,716	39,929,386	39,577,105	40,344,919	35,736,986	38,055,208	502,823,193
24 TOTAL TRANSPORTATION SALES	85,992,804	87,556,238	86,763,050	89,634,277	76,688,064	75,280,664	72,132,589	73,520,111	73,359,099	74,280,014	73,023,612	77,735,435	944,956,302
25 TOTAL THROUGHPUT	110,249,034	110,152,619	106,013,247	106,561,157	91,105,441	88,224,843	84,256,367	84,213,251	85,412,292	86,507,655	86,999,900	95,693,188	1,135,388,994
NUMBER OF CUSTOMERS (FIRM)													
26 RESIDENTIAL	260,315	260,655	261,027	260,082	259,865	260,450	261,475	262,710	263,939	266,467	269,442	272,199	263,219
27 SMALL GENERAL SERVICE	4,419	4,409	4,398	4,388	4,377	4,367	4,357	4,348	4,336	4,326	4,316	4,306	4,362
28 GENERAL SERVICE COMMERCIAL	13,087	13,110	13,047	12,957	12,904	12,857	12,803	12,788	12,761	12,759	12,741	12,713	12,877
29 COMMERCIAL LARGE VOL 1	590	587	585	585	583	582	584	584	584	583	585	586	585
30 COMMERCIAL LARGE VOL 2	0	0	0	0	0	0	0	0	0	0	0	0	0
31 NATURAL GAS VEHICLE SALES	19	19	19	19	19	19	19	19	18	21	20	20	19
32 COMMERCIAL STREET LIGHTING	44	44	46	46	46	45	45	44	44	44	44	43	45
33 WHOLESALE	2	2	2	2	2	2	2	2	2	2	2	2	2
34 TOTAL FIRM	278,476	278,826	279,124	278,079	277,796	278,322	279,285	280,495	281,684	284,202	287,150	289,869	281,109
NUMBER OF CUSTOMERS (INT.)													
35 SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
36 INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
37 LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
38 TOTAL INTERRUPTIBLE CUSTOMERS	0	0	0	0	0	0	0	0	0	0	0	0	0
39 TOTAL SALES CUSTOMERS	278,476	278,826	279,124	278,079	277,796	278,322	279,285	280,495	281,684	284,202	287,150	289,869	281,109
NUMBER OF CUSTOMERS (TRANS.)													
40 SMALL GENERAL SERVICE	245	244	243	243	244	245	247	250	251	253	255	257	248
41 GENERAL SERVICE COMMERCIAL	8,572	8,647	8,746	8,795	8,870	8,994	9,118	9,242	9,366	9,490	9,614	9,734	9,099
42 COMMERCIAL LARGE VOL 1	1,645	1,654	1,664	1,674	1,684	1,694	1,704	1,713	1,722	1,731	1,740	1,748	1,698
43 COMMERCIAL LARGE VOL 2	58	58	58	58	58	59	59	59	59	59	59	59	59
44 NATURAL GAS VEHICLE SALES	3	3	3	3	3	3	3	3	3	3	3	3	3
45 COMMERCIAL STREET LIGHTING	44	44	46	46	46	45	45	44	44	44	44	43	45
46 SMALL INTERRUPTIBLE	46	46	47	47	47	47	47	47	50	50	50	50	48
47 INTERRUPTIBLE	19	19	19	19	19	19	19	19	19	19	19	19	19
48 LARGE INTERRUPTIBLE	6	6	6	6	5	5	5	5	5	5	5	5	5
49 TOTAL TRANSPORTATION CUSTOMERS	10,638	10,721	10,832	10,891	10,976	11,111	11,247	11,382	11,519	11,654	11,789	11,918	11,223
50 TOTAL CUSTOMERS	289,114	289,547	289,956	288,970	288,772	289,433	290,532	291,877	293,203	295,856	298,939	301,787	292,332
THERM USE PER CUSTOMER													
51 RESIDENTIAL	41	37	28	22	17	14	13	12	12	13	16	25	21
52 SMALL GENERAL SERVICE	67	72	56	45	44	44	37	32	39	45	34	48	47
53 GENERAL SERVICE COMMERCIAL	676	654	608	572	497	474	426	425	427	435	476	578	521
54 COMMERCIAL LARGE VOL 1	6,644	6,356	5,994	5,831	5,234	4,547	4,770	4,657	4,768	4,749	5,307	5,688	5,381
55 COMMERCIAL LARGE VOL 2	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
56 NATURAL GAS VEHICLES	2,646	3,183	2,879	2,475	2,500	2,672	2,313	2,657	2,657	3,007	2,633	2,265	2,658
57 COMMERCIAL STREET LIGHTING	1,195	1,313	1,303	1,086	1,336	1,320	1,241	1,527	894	1,113	1,197	1,503	1,252
58 WHOLESALE	4,648	6,442	4,150	4,276	4,062	3,922	3,411	3,522	3,286	3,694	3,945	4,099	4,121
59 SMALL INTERRUPTIBLE	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
60 INTERRUPTIBLE	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
61 LARGE INTERRUPTIBLE	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
62 SMALL GENERAL SERVICE (TRANS.)	67	70	56	46	43	43	37	28	38	43	35	48	46
63 GENERAL SERVICE COMMERCIAL (TRANS.)	712	686	635	600	514	492	439	444	447	454	501	605	542
64 COMMERCIAL LARGE VOL 1 (TRANS.)	6,747	6,441	6,087	5,793	5,184	4,471	4,698	4,585	4,701	4,743	5,358	5,764	5,372
65 COMMERCIAL LARGE VOL 2 (TRANS.)	67,607	79,301	62,424	67,618	65,193	63,180	60,314	63,407	60,383	61,622	61,769	64,203	64,726
66 NATURAL GAS VEHICLES (TRANS.)	7,544	12,453	4,341	8,066	8,669	8,305	8,036	6,386	6,571	5,591	6,499	7,276	7,478
67 COMMERCIAL STREET LIGHTING (TRANS.)	1,195	1,313	1,303	1,086	1,336	1,320	1,241	1,527	894	1,113	1,197	1,503	1,252
68 SMALL INTERRUPTIBLE (TRANS.)	118,181	136,571	116,444	115,391	114,832	110,117	103,381	101,848	98,437	92,563	102,451	104,308	109,270
69 INTERRUPTIBLE (TRANS.)	763,626	735,822	766,095	701,564	752,394	773,831	717,164	681,521	688,340	752,696	769,322	720,302	720,302
70 LARGE INTERRUPTIBLE (TRANS.)	7,472,579	7,665,921	8,175,185	8,649,323	7,965,660	7,915,505	7,599,143	7,985,877	7,915,421	8,068,984	7,147,397	7,611,042	7,856,612

COMPANY: PEOPLES GAS SYTEM

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '03 through DECEMBER '03

Attachment

	Demand Allocation Factors-Winter Season		Demand Allocation Factors-Summer Season	
	Peak Month		Current Month	
	January 2002	Percent of	April 2002	Percent of
	<u>Actual Sales</u>	<u>Total</u>	<u>Actual Sales</u>	<u>Total</u>
<u>Residential</u>	9,134,717.1		5,074,865.8	
Residential PGA Factor	9,134,717.1	43.41%	5,074,865.8	36.71%
Small General Service	365,578.1		236,425.1	
Gen. Svc.-Comm.	7,780,622.5		5,919,312.5	
Gen. Svc.-Comm. Lg. Vol.-1	3,566,217.9		2,497,354.2	
Gen. Svc.-Comm. Lg. Vol.-2	100,312.1		22,220.3	
Natural Gas Vehicle Sales	46,476.0		45,156.4	
Comm. Street Lighting	38,266.2		18,741.9	
Wholesale	8,842.0		8,656.8	
Small Interruptible	0.0		0.0	
Interruptible Lg. Vol.-1	0.0		0.0	
Interruptible Lg. Vol.-2	0.0		0.0	
Commercial PGA Factor	11,906,314.8	56.59%	8,747,867.2	63.29%
Total System	21,041,031.9	100.00%	13,822,733.0	100.00%

COMPANY: SEBRING GAS SYSTEM, INC.

SCHEDULE A-7
(REVISED 8/19/93)

FINAL FUEL OVER/UNDER RECOVERY

FOR THE PERIOD: JAN 01 Through DEC 01

TOTAL

1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$382,667
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	\$375,064
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		(\$7,603)
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	\$25
5	FOR THE PERIOD (3+4)		(\$7,578)
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD JANUARY THROUGH DECEMBER	E-4 Line 4 Col.4	\$16,680
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED PERIOD JANUARY THROUGH DECEMBER (5-6)		(\$24,258)

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET

NO. 220003-24 EXHIBIT NO. 7

COMPANY/

WITNESS.

DATE:

11-20-02

SEBRING GAS SYSTEM, INC.

JANUARY 2003 - DECEMBER 2003

PURCHASED GAS PROJECTION FILING

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY 2003 THROUGH DECEMBER 2003

COST OF GAS PURCHASED		AN	EB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMMODITY (Pipeline)		\$445	\$400	\$385	\$340	\$300	\$260	\$288	\$268	\$278	\$290	\$320	\$365	\$3,938
2 NO NOTICE SERVICE		0	0	0	0	0	0	0	0	0	0	0	0	0
3 SWING SERVICE		0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)		\$40,050	\$36,000	\$38,500	\$30,600	\$27,000	\$20,800	\$23,000	\$18,725	\$19,460	\$20,300	\$25,600	\$32,850	\$332,885
5 DEMAND		\$3,308	\$2,974	\$2,862	\$2,528	\$2,230	\$1,633	\$2,137	\$1,989	\$2,067	\$2,156	\$2,379	\$2,713	\$29,275
6 OTHER - TECO Trans. Chg.		\$3,026	\$2,720	\$2,818	\$2,312	\$2,040	\$1,788	\$1,955	\$1,819	\$1,890	\$1,972	\$2,176	\$2,482	\$26,778
LESS END-USE CONTRACT														
7 COMMODITY (Pipeline)		0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND		0	0	0	0	0	0	0	0	0	0	0	0	0
9		0	0	0	0	0	0	0	0	0	0	0	0	0
10		0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)		\$46,829	\$42,094	\$44,365	\$35,780	\$31,570	\$24,761	\$27,380	\$22,800	\$23,695	\$24,718	\$30,475	\$38,410	\$392,876
12 NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE		0	0	0	0	0	0	0	0	0	0	0	0	0
14 TOTAL THERM SALES		\$46,829	\$42,094	\$44,365	\$35,780	\$31,570	\$24,761	\$27,380	\$22,800	\$23,695	\$24,718	\$30,475	\$38,410	\$392,876
THERMS PURCHASED														
15 COMMODITY (Pipeline)	Billing Determinants Only	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
16 NO NOTICE SERVICE	Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	Commodity	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
19 DEMAND	Billing Determinants Only	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
20 OTHER	Commodity	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
LESS END-USE CONTRACT														
21 COMMODITY (Pipeline)		0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND		0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+22+23)		89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
25 NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE		0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)		89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
CENTS PER THERM														
28 COMMODITY (Pipeline)	(1/15)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
29 NO NOTICE SERVICE	(2/16)	0	0	0	0	0	0	0	0	0	0	0	0	0
30 SWING SERVICE	(3/17)	0	0	0	0	0	0	0	0	0	0	0	0	0
31 COMMODITY (Other)	(4/18)	45.000	46.000	50.000	45.000	45.000	40.000	40.000	35.000	35.000	35.000	40.000	45.000	42.266
32 DEMAND	(5/19)	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717
33 OTHER (Ieco)	(6/20)	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400
LESS END-USE CONTRACT														
34 COMMODITY Pipeline	(7/21)	0	0	0	0	0	0	0	0	0	0	0	0	0
35 DEMAND	(8/22)	0	0	0	0	0	0	0	0	0	0	0	0	0
36	(9/23)	0	0	0	0	0	0	0	0	0	0	0	0	0
37 TOTAL COST OF PURCHASE (11/24)		52.617	52.617	57.617	52.617	52.617	47.617	47.617	42.617	42.617	42.617	47.617	52.617	49.883
38 NET UNBILLED	(12/25)	0	0	0	0	0	0	0	0	0	0	0	0	0
39 COMPANY USE	(13/26)	0	0	0	0	0	0	0	0	0	0	0	0	0
40 TOTAL COST OF THERM SOLD (37)		52.617	52.617	57.617	52.617	52.617	47.617	47.617	42.617	42.617	42.617	47.617	52.617	49.883
41 TRUE-UP (E-4)		1.71349	1.71349	1.71349	1.71349	1.71349	1.71349	1.71349	1.71349	1.71349	1.71349	1.71349	1.71349	1.71349
42 TOTAL COST OF GAS (40+41)		54.330	54.330	59.330	54.330	54.330	49.330	49.330	44.330	44.330	44.330	49.330	54.330	51.596
43 REVENUE TAX FACTOR		1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)		55.369	55.369	60.464	55.369	55.369	50.273	50.273	45.178	45.178	45.178	50.273	55.369	52.582
45 PGA FACTOR ROUNDED TO NEAREST .001		55.369	55.369	60.464	55.369	55.369	50.273	50.273	45.178	45.178	45.178	50.273	55.369	52.582

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATIONSCHEDULE E-1/R
(REVISED 8/19/93)

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JAN 02 Through DEC 02

COST OF GAS PURCHASED	ACTUAL						REVISED PROJECTION						
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COMMODITY (Pipeline)	\$326	\$276	\$283	\$244	\$304	\$284	\$288	\$269	\$297	\$314	\$352	\$402	\$3,638
NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0.00
SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0.00
COMMODITY (Other)	\$20,730	\$14,244	\$17,318	\$22,515	\$19,765	\$18,621	\$18,352	\$15,582	\$17,280	\$18,240	\$20,480	\$23,360	\$226,487
DEMAND	\$2,862	\$2,504	\$2,570	\$1,669	\$2,077	\$1,945	\$1,972	\$1,839	\$1,336	\$1,391	\$1,670	\$2,087	\$23,921
OTHER	\$2,602	\$2,293	\$2,241	\$1,918	\$1,830	\$1,755	\$1,724	\$1,664	\$1,769	\$1,867	\$2,096	\$2,391	\$24,149
SS END-USE CONTRACT													
COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0.00
DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0.00
	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0.00
TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$26,520	\$19,317	\$22,412	\$26,346	\$23,976	\$22,605	\$22,336	\$19,354	\$20,681	\$21,812	\$24,598	\$28,239	\$278,195
NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0.00
COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0.00
TOTAL THERM SALES	\$22,480	\$23,853	\$24,170	\$19,522	\$18,080	\$16,984	\$26,353	\$25,007	\$19,370	\$20,428	\$23,046	\$26,473	\$265,765
THERMS PURCHASED													
COMMODITY (Pipeline)	77,000	67,500	69,290	45,000	56,000	52,450	53,160	49,580	54,000	57,000	64,000	73,000	717,980
NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMODITY (Other)	77,000	67,500	69,290	61,000	58,000	52,450	53,160	49,580	54,000	57,000	64,000	73,000	733,980
DEMAND	77,000	67,500	69,290	45,000	56,000	52,450	53,160	49,580	48,000	50,000	60,000	75,000	702,980
OTHER	79,993	70,025	68,537	58,436	56,204	53,909	52,987	50,829	54,000	57,000	64,000	73,000	738,920
SS END-USE CONTRACT													
COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL PURCHASES (15+16+17+18+19+20)-(21+22+23)	77,000	67,500	69,290	61,000	56,000	52,450	53,160	49,580	54,000	57,000	64,000	73,000	733,980
NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL THERM SALES	77,545	72,064	70,816	60,777	58,115	49,574	56,310	51,097	54,000	57,000	64,000	73,000	744,298
CENTS PER THERM													
COMMODITY (Pipeline) (1/15)	0.423	0.409	0.408	0.542	0.543	0.541	0.541	0.543	0.550	0.550	0.550	0.550	0.507
NO NOTICE SERVICE (2/16)	0	0	0	0	0	0	0	0	0	0	0	0	0
SWING SERVICE (3/17)	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMODITY (Other) (4/18)	26.922	21.102	24.994	36.910	35.295	35.502	34.522	31.428	32.000	32.000	32.000	32.000	30.857
DEMAND (5/19)	3.717	3.710	3.709	3.709	3.709	3.708	3.710	3.710	3.710	3.710	3.710	3.710	3.403
OTHER (6/20)	3.253	3.275	3.270	3.282	3.256	3.255	3.254	3.275	3.275	3.275	3.275	3.275	3.268
SS END-USE CONTRACT													
COMMODITY Pipeline (7/21)	0	0	0	0	0	0	0	0	0	0	0	0	0
DEMAND (8/22)	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL COST (11/24)	34.442	28.618	32.345	43.190	42.814	43.098	42.017	39.036	38.298	38.266	38.434	38.684	37.902
NET UNBILLED (12/25)	0	0	0	0	0	0	0	0	0	0	0	0	0
COMPANY USE (13/26)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL THERM SALES (37)	34.199	26.805	31.648	43.349	41.255	45.598	39.666	37.877	38.298	38.266	38.434	38.684	37.377
TRUE-UP (E-2)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)
TOTAL COST OF GAS (40+41)	31.099	23.706	28.548	40.249	38.156	42.499	36.566	34.777	35.199	35.166	35.334	35.584	34.277
REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
PGA FACTOR ADJUSTED FOR TAXES (42x43)	31.694	24.158	29.094	41.019	38.886	43.311	37.265	35.442	35.871	35.838	36.009	36.264	34.932
PGA FACTOR ROUNDED TO NEAREST .001	31.694	24.158	29.094	41.019	38.886	43.311	37.265	35.442	35.871	35.838	36.009	36.264	34.932

CALCULATION OF TRUE-UP AMOUNT

SCHEDULE E-2
(REVISED 8/19/83)

FOR THE CURRENT PERIOD:

JAN 02

Through

DEC 02

	ACTUAL								REVISED PROJECTION				TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$21,056	\$14,520	\$17,601	\$22,759	\$20,069	\$18,905	\$18,540	\$15,851	\$17,577	\$18,554	\$20,832	\$23,762	230,125
2 TRANSPORTATION COST	5,464	4,797	4,811	3,587	3,907	3,700	3,696	3,503	3,104	3,258	3,766	4,478	48,070
3 TOTAL	26,520	19,317	22,412	26,346	23,976	22,605	22,336	19,354	20,681	21,812	24,598	28,239	278,195
4 FUEL REVENUES (NET OF REVENUE TAX)	22,480	23,853	24,170	19,522	18,080	16,984	26,353	25,007	19,370	20,428	23,046	26,473	265,765
5 TRUE-UP COLLECTED OR (REFUNDED)	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	23,316
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	24,423	25,796	26,113	21,465	20,023	18,927	28,296	26,950	21,313	22,371	24,969	28,416	289,081
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(2,097)	6,479	3,701	(4,881)	(3,953)	(3,678)	5,960	7,596	632	559	391	177	10,886
8 INTEREST PROVISION-THIS PERIOD (21)	(3)	(3)	2	(2)	(11)	(20)	(21)	(13)	(10)	(12)	(14)	(17)	(124)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(56)	(4,099)	434	2,194	(4,632)	(10,539)	(16,180)	(12,184)	(6,544)	(7,865)	(9,261)	(10,827)	5,381
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(23,316)
10a FLEX RATE REFUND (if applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$4,099)	\$434	\$2,194	(\$4,632)	(\$10,539)	(\$16,180)	(\$12,184)	(\$6,544)	(\$7,865)	(\$9,261)	(\$10,827)	(\$12,610)	(\$8,162)
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$56)	(\$4,099)	\$434	\$2,194	(\$4,632)	(\$10,539)	(\$16,180)	(\$12,184)	(\$6,544)	(\$7,865)	(\$9,261)	(\$10,827)	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(4,096)	437	2,192	(4,630)	(10,528)	(16,160)	(12,163)	(6,531)	(7,855)	(9,249)	(10,813)	(12,583)	
14 TOTAL (12+13)	(4,152)	(3,662)	2,626	(2,436)	(15,159)	(26,699)	(28,343)	(18,715)	(14,399)	(17,114)	(20,074)	(23,421)	
15 AVERAGE (50% OF 14)	(2,076)	(1,831)	1,313	(1,218)	(7,580)	(13,349)	(14,172)	(9,358)	(7,199)	(8,557)	(10,037)	(11,710)	
16 INTEREST RATE - FIRST DAY OF MONTH	1.78000%	1.77000%	1.75000%	1.80000%	1.75000%	1.77000%	1.75000%	1.73000%	1.71000%	1.71000%	1.71000%	1.71000%	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.77000%	1.75000%	1.80000%	1.75000%	1.77000%	1.75000%	1.73000%	1.71000%	1.71000%	1.71000%	1.71000%	1.71000%	
18 TOTAL (16+17)	3.55000%	3.52000%	3.55000%	3.55000%	3.52000%	3.52000%	3.48000%	3.44000%	3.42000%	3.42000%	3.42000%	3.42000%	
19 AVERAGE (50% OF 18)	1.77500%	1.76000%	1.77500%	1.77500%	1.76000%	1.76000%	1.74000%	1.72000%	1.71000%	1.71000%	1.71000%	1.71000%	
20 MONTHLY AVERAGE (19/12 Months)	0.14792%	0.14687%	0.14792%	0.14792%	0.14687%	0.14687%	0.14500%	0.14333%	0.14250%	0.14250%	0.14250%	0.14250%	
21 INTEREST PROVISION (15x20)	(\$3)	(\$3)	\$2	(\$2)	(\$11)	(\$20)	(\$21)	(\$13)	(\$10)	(\$12)	(\$14)	(\$17)	

SCHEDULE E-3
(REVISED 8/19/93)

Docket No. 020003-GU
Sebring Gas System, Inc., Exhibit No.
Page 4 of 6

COMPANY: SEBRING GAS SYSTEM, INC. CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD

SCHEDULE E-4
(REVISED 8/19/93)

ESTIMATED FOR THE PROJECTED PERIOD: JANUARY 2003 Through DECEMBER 2003

	PRIOR PERIOD: JANUARY 2001 - DECEMBER 2001			CURRENT PERIOD: JAN 2002 - DEC 2002	
	(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	E-2 Line 6 \$391,655	A-2 Line 6 \$375,064	Col.2 - Col.1 (\$16,591)	E-2 Line 6 \$289,081	Col.3 + Col.4 \$272,490
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	E-2 Line 7 16,415	A-2 Line 7 (7,603)	Col.2 - Col.1 (24,018)	E-2 Line 7 10,886	Col.3 + Col.4 (13,132)
3 INTEREST PROVISION FOR THIS PERIOD	E-2 Line 8 265	A-2 Line 8 25	Col.2 - Col.1 (240)	E-2 Line 8 (124)	Col.3 + Col.4 (364)
4 END OF PERIOD TOTAL NET TRUE-UP	Line 2 + Line 3 \$16,680	Line 2 + Line 3 (\$7,578)	Col.2 - Col.1 (\$24,258)	Line 2 + Line 3 \$10,763	Col.3 + Col.4 (\$13,495)

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1) DATA OBTAINED FROM SCHEDULE (A-2)
COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2)
LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)
LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)
LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)
LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

TOTAL TRUE-UP OF \$(13,495), DIVIDED BY THE
PROJECTED THERM SALES OF 787,600 EQUALS
1.71349 CENTS PER THERM TO BE COLLECTED
DURING THE JAN 2003 THROUGH DEC 2003 PERIOD. LINE
41 (TRUE-UP) OF THE JAN-DEC 2003 PGA, SCHEDULE A-1
WILL BE 1.71349, INDICATING A COLLECTION PER THERM,

TRUE-UP \$ (\$13,495)
THERMS 787,600
COLLECT/THERM (1.71349) CENTS

PANY: SEBRING GAS SYSTEM, INC.

THERM SALES AND CUSTOMER DATA

SCHEDULE E-5
(REVISED 8/12/93)

ESTIMATED FOR THE PROJECTED PERIOD:

JAN 2003 Through DEC 2003

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
RM SALES (FIRM)													
RESIDENTIAL	17,000	12,000	12,000	8,000	5,000	4,000	3,500	3,500	3,600	4,000	6,000	10,000	88,600
COMMERCIAL	72,000	68,000	65,000	60,000	55,000	48,000	54,000	50,000	52,000	54,000	58,000	63,000	699,000
COMMERCIAL LARGE VOL. 1	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMERCIAL LARGE VOL. 2	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIRM	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
RM SALES (INTERRUPTIBLE)													
SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL THERM SALES	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
BER OF CUSTOMERS (FIRM)													
RESIDENTIAL	590	600	600	550	530	450	425	420	440	450	475	550	507
COMMERCIAL	96	96	96	96	96	96	96	96	96	96	97	98	96
COMMERCIAL LARGE VOL. 1	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMERCIAL LARGE VOL. 2	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIRM	686	696	696	646	626	546	521	516	536	546	572	648	603
BER OF CUSTOMERS (INT.)													
SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CUSTOMERS	686	696	696	646	626	546	521	516	536	546	572	648	603
RM USE PER CUSTOMER													
RESIDENTIAL	28.81	20.00	20.00	14.55	9.43	8.89	8.24	8.33	8.18	8.89	12.63	18.18	174.87
COMMERCIAL	750.00	708.33	677.08	625.00	572.92	500.00	562.50	520.83	541.67	562.50	597.94	642.86	7,262.34
COMMERCIAL LARGE VOL. 1	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMERCIAL LARGE VOL. 2	0	0	0	0	0	0	0	0	0	0	0	0	0
SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0

COST OF GAS PURCHASED		PROJECTION												TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1	COMMODITY (Pipeline)	\$788	\$425	\$520	\$239	\$195	\$173	\$189	\$173	\$158	\$221	\$252	\$221	\$3,554
2	NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	COMMODITY (Other)	\$173,425	\$93,649	\$114,460	\$52,721	\$31,003	\$27,612	\$30,401	\$27,904	\$25,433	\$35,653	\$42,975	\$38,764	\$694,000
5	DEMAND	\$11,842	\$10,598	\$11,842	\$11,480	\$4,737	\$4,584	\$4,737	\$4,737	\$4,584	\$4,737	\$11,460	\$11,842	\$97,258
6	OTHER		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LESS END-USE CONTRACT														
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9														\$0
10														\$0
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$186,055	\$104,770	\$126,822	\$64,420	\$35,935	\$32,369	\$35,327	\$32,814	\$30,175	\$40,811	\$54,687	\$50,827	\$794,812
12	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	\$0
13	COMPANY USE	\$115	\$55	\$89	\$31	\$25	\$22	\$20	\$22	\$21	\$26	\$23	\$23	\$452
14	TOTAL THERM SALES	\$185,940	\$104,715	\$126,753	\$64,389	\$35,910	\$32,347	\$35,307	\$32,792	\$30,154	\$40,585	\$54,664	\$50,804	\$794,360
THERMS PURCHASED														
15	COMMODITY (Pipeline)	250,000	135,000	165,000	78,000	62,000	55,000	60,000	55,000	50,000	70,000	80,000	70,000	1,128,000
16	NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18	COMMODITY (Other)	250,000	135,000	165,000	78,000	62,000	55,000	60,000	55,000	50,000	70,000	80,000	70,000	1,128,000
19	DEMAND	155,000	140,000	155,000	150,000	62,000	80,000	62,000	62,000	60,000	62,000	150,000	155,000	1,273,000
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT														
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24	TOTAL PURCHASES (15-21)	250,000	135,000	165,000	78,000	62,000	55,000	60,000	55,000	50,000	70,000	80,000	70,000	1,128,000
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26	COMPANY USE	176	84	108	48	52	48	42	47	44	54	46	45	790
27	TOTAL THERM SALES	249,824	134,916	164,894	77,952	61,948	54,954	59,958	54,953	49,956	69,946	79,954	69,955	1,127,210
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.00315	0.00315	0.00315	0.00314	0.00315	0.00315	0.00315	0.00315	0.00316	0.00316	0.00315	0.00316	0.00315
29	NO NOTICE SERVICE (2/16)													
30	SWING SERVICE (3/17)													
31	COMMODITY (Other) (4/18)	0.89370	0.89370	0.89370	0.89370	0.50005	0.50204	0.50868	0.50735	0.50868	0.50833	0.53718	0.55377	0.61526
32	DEMAND (5/19)	0.07640	0.07640	0.07640	0.07640	0.07640	0.07640	0.07640	0.07640	0.07640	0.07640	0.07640	0.07640	0.07640
33	OTHER (8/20)													
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35	DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36														
37	TOTAL COST (11/24)	0.74422	0.77607	0.76882	0.84763	0.57980	0.58853	0.58878	0.59662	0.60350	0.58018	0.68359	0.72610	0.70462
38	NET UNBILLED (12/25)													
39	COMPANY USE (13/26)	0.65341	0.65476	0.65094	0.64583	0.48077	0.47826	0.47819	0.48809	0.47727	0.48148	0.50000	0.51111	0.57216
40	TOTAL THERM SALES (11/27)	0.74474	0.77856	0.76911	0.84817	0.58008	0.58902	0.58920	0.59713	0.60403	0.58061	0.68398	0.72657	0.70511
41	TRUE-UP (E-2)	0.04463	0.04463	0.04463	0.04463	0.04463	0.04463	0.04463	0.04463	0.04463	0.04463	0.04463	0.04463	0.04463
42	TOTAL COST OF GAS (40+41)	0.78937	0.82118	0.81374	0.89279	0.62471	0.63385	0.63382	0.64178	0.64866	0.62523	0.72881	0.77119	0.74974
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES(42x43)	0.79334	0.82532	0.81783	0.89729	0.62785	0.63683	0.63701	0.64498	0.65192	0.62838	0.73227	0.77507	0.75351
45	PGA FACTOR ROUNDED TO NEAREST .001	0.793	0.825	0.818	0.897	0.628	0.637	0.637	0.645	0.652	0.628	0.732	0.775	0.754

REVISED

REVISED
10-9-02

DOCUMENT NUMBER-DATE

10932 OCT-98

FPSC-COMMISSION CLERK

COMPANY: ST. JOE NATURAL GAS CO.		CALCULATION OF TRUE-UP AMOUNT											Schedule E-2	
FOR THE CURRENT PERIOD:		JANUARY 02		Through		DECEMBER 02		Exhibit#		Docket#020003-GU		SLS-2		
		ACTUAL					REVISED PROJECTION						TOTAL	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	PERIOD
TRUE-UP CALCULATION														
1 PURCHASED GAS COST		\$124,000	\$63,567	\$66,707	\$11,446	\$45,257	\$39,870	\$57,591	\$4,247	\$32,321	\$33,398	\$32,321	\$33,399	\$544,126
2 TRANSPORTATION COST		\$11,865	\$15,293	\$10,798	\$6,897	\$4,420	(\$279)	\$4,786	\$4,829	\$4,673	\$4,829	\$11,347	\$11,725	\$90,983
3 TOTAL		\$135,865	\$78,860	\$77,505	\$18,143	\$49,678	\$39,592	\$62,376	\$9,076	\$36,994	\$38,227	\$43,668	\$45,124	\$635,109
4 FUEL REVENUES (NET OF REVENUE TAX)		\$147,447	\$80,418	\$92,730	\$41,286	\$48,071	\$29,928	\$32,557	\$30,680	\$36,968	\$36,189	\$43,616	\$45,086	\$666,972
5 TRUE-UP (COLLECTED) OR REFUNDED		(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$3,433)	(\$41,200)
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)		\$144,013	\$76,985	\$89,298	\$37,853	\$44,637	\$26,493	\$29,124	\$27,247	\$33,533	\$34,756	\$40,183	\$41,853	\$625,772
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)		\$8,148	(\$1,875)	\$11,791	\$19,708	(\$5,040)	(\$13,099)	(\$33,252)	\$18,171	(\$3,461)	(\$3,471)	(\$3,485)	(\$3,471)	(\$9,338)
8 INTEREST PROVISION-THIS PERIOD (21)		(\$112)	(\$101)	(\$90)	(\$82)	(\$45)	(\$54)	(\$82)	(\$87)	(\$71)	(\$71)	(\$71)	(\$72)	(\$917)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST		(\$81,251)	(\$69,781)	(\$68,324)	(\$53,190)	(\$30,109)	(\$31,761)	(\$41,480)	(\$71,381)	(\$48,863)	(\$48,962)	(\$50,071)	(\$50,195)	(\$81,251)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)		\$3,433	\$3,433	\$3,433	\$3,433	\$3,433	\$3,433	\$3,433	\$3,433	\$3,433	\$3,433	\$3,433	\$3,433	\$41,200
10a FLEX RATE REFUND (if applicable)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)		(\$69,781)	(\$68,324)	(\$53,190)	(\$30,109)	(\$31,761)	(\$41,480)	(\$71,381)	(\$48,863)	(\$48,962)	(\$50,071)	(\$50,195)	(\$50,304)	(\$50,304)
INTEREST PROVISION														
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		(\$81,251)	(\$69,781)	(\$68,324)	(\$53,190)	(\$30,109)	(\$31,761)	(\$41,480)	(\$71,381)	(\$48,863)	(\$48,962)	(\$50,071)	(\$50,195)	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		(\$69,670)	(\$68,223)	(\$53,100)	(\$30,047)	(\$31,716)	(\$41,428)	(\$71,299)	(\$48,776)	(\$48,891)	(\$50,000)	(\$50,123)	(\$50,233)	
14 TOTAL (12+13)		(\$150,921)	(\$138,004)	(\$121,424)	(\$83,237)	(\$61,824)	(\$73,187)	(\$112,779)	(\$121,157)	(\$98,754)	(\$98,962)	(\$100,195)	(\$100,428)	
15 AVERAGE (50% OF 14)		(\$75,460)	(\$69,002)	(\$60,712)	(\$41,618)	(\$30,912)	(\$36,594)	(\$56,390)	(\$60,578)	(\$48,877)	(\$48,981)	(\$50,097)	(\$50,214)	
16 INTEREST RATE - FIRST DAY OF MONTH		1.78	1.77	1.75	1.80	1.75	1.77	1.75	1.73	1.71	1.71	1.71	1.71	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		1.77	1.75	1.80	1.75	1.77	1.75	1.73	1.71	1.71	1.71	1.71	1.71	
18 TOTAL (16+17)		3.55	3.52	3.55	3.55	3.52	3.52	3.48	3.44	3.42	3.42	3.42	3.42	
19 AVERAGE (50% OF 18)		1.775	1.76	1.775	1.775	1.76	1.76	1.74	1.72	1.71	1.71	1.71	1.71	
20 MONTHLY AVERAGE (19/12 Months)		0.148	0.147	0.148	0.148	0.147	0.147	0.145	0.143	0.143	0.143	0.143	0.143	
21 INTEREST PROVISION (15x20)		-112	-101	-90	-82	-45	-54	-82	-87	-71	-71	-71	-72	(\$917)

COMPANY: ST JOE NATURAL GAS COMPANY, INC.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3

Exhibit#

Docket No. 020003-GU

SLS-3

ESTIMATED FOR THE PROJECTED PERIOD OF:

JAN 03

Through DEC 03

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 JAN	VARIOUS	SYSTEM	NA	250,000		250,000	\$173,425	\$875	\$11,842	Included in Cost	74.46
2 FEB	VARIOUS	SYSTEM	NA	135,000		135,000	\$93,650	\$473	\$10,696	Included in Cost	77.64
3 MAR	VARIOUS	SYSTEM	NA	165,000		165,000	\$114,461	\$578	\$11,842	Included in Cost	76.90
4 APR	VARIOUS	SYSTEM	NA	76,000		76,000	\$52,721	\$266	\$11,460	Included in Cost	84.80
5 MAY	VARIOUS	SYSTEM	NA	62,000		62,000	\$31,003	\$217	\$4,737	Included in Cost	58.00
6 JUN	VARIOUS	SYSTEM	NA	55,000		55,000	\$27,612	\$193	\$4,584	Included in Cost	58.89
7 JUL	VARIOUS	SYSTEM	NA	60,000		60,000	\$30,401	\$210	\$4,737	Included in Cost	58.91
8 AUG	VARIOUS	SYSTEM	NA	55,000		55,000	\$27,904	\$193	\$4,737	Included in Cost	59.70
9 SEP	VARIOUS	SYSTEM	NA	50,000		50,000	\$25,434	\$175	\$4,584	Included in Cost	60.39
10 OCT	VARIOUS	SYSTEM	NA	70,000		70,000	\$35,653	\$245	\$4,737	Included in Cost	58.05
11 NOV	VARIOUS	SYSTEM	NA	80,000		80,000	\$42,974	\$280	\$11,460	Included in Cost	68.39
12 DEC	VARIOUS	SYSTEM	NA	70,000		70,000	\$38,763	\$245	\$11,842	Included in Cost	72.64
37 TOTAL		SYSTEM		1,128,000	0	1,128,000	\$694,000	\$3,948	\$97,257	\$0 \$0	70.50

REVISED

COMPANY: ST JOE NATURAL GAS		CALCULATION OF TRUE-UP AMOUNT PROJECTED PERIOD			Schedule E-4 Exhibit# Docket#020003-GU St. Joe Natural Gas Company SLS-4	
ESTIMATED FOR THE PROJECTED PERIOD:		JAN 2003		Through	DEC 2003	
		PRIOR PERIOD: JAN 01 - DEC 01		CURRENT PERIOD: JAN 02 - DEC 02		
	(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP	
1 TOTAL THERM SALES \$	E-4 Line 1 \$1,040,406	A-2 Line 6 \$954,445	Col.2 - Col.1 (\$85,961)	E-2 Line 6 \$625,772	Col.3 + Col.4 \$539,811	
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	E-4 Line 2 \$50,133	A-2 Line 7 \$6,219	Col.2 - Col.1 (\$43,914)	E-2 Line 7 (\$9,336)	Col.3 + Col.4 (\$53,251)	
2.a AUDIT ADJUSTMENT FOR 12/01 - EXCEPTION #1 AUDIT CONTROL NO. 02-032-1-2		\$3,773	\$3,773		\$3,773	
3 INTEREST PROVISION FOR THIS PERIOD	E-4 Line 3 (\$3,334)	A-2 Line 8 (\$3,243)	Col.2 - Col.1 \$91	E-2 Line 8 (\$917)	Col.3 + Col.4 (\$827)	
4 END OF PERIOD TOTAL NET TRUE-UP	Line 2 + Line 3 \$46,800	Line 2 + Line 3 \$6,749	Col.2 - Col.1 (\$40,051)	Line 2 + Line 3 (\$10,253)	Col.3 + Col.4 (\$50,304)	
<p>NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).</p> <p>COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-4) PRIOR PERIOD COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2) LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7) LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7) LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2) LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)</p>						
		<u>TOTAL TRUE-UP DOLLARS</u> <u>PROJECTED THERM SALES</u>		equals CENTS PER THERM TRUE-UP = -0.04463		
		(\$50,304.38) 1,127.210				

REVISED
10-2-02 mm

COMPANY: ST. JOE NATURAL GAS COMPANY, INC.					THERM SALES AND CUSTOMER DATA								SCHEDULE E-5	
ESTIMATED FOR THE PROJECTED PERIOD:					JANUARY 2003		Through:		DECEMBER 2003				Exhibit# Docket#020003-GU SLS-5	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
THERM SALES (FIRM)														
RESIDENTIAL	186,664	100,807	123,206	56,750	46,286	41,061	44,800	41,060	37,326	52,262	59,740	52,269	842,231	
SMALL COMMERCIAL	16,632	8,982	10,978	5,056	4,124	3,658	3,992	3,658	3,326	4,657	5,323	4,657	75,043	
COMMERCIAL	46,528	25,127	30,710	14,146	11,537	10,235	11,167	10,235	9,304	13,027	14,891	13,029	209,936	
LARGE COMMERCIAL	0	0	0	0	0	0	0	0	0	0	0	0	0	
LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL FIRM SALES	249,824	134,916	164,894	75,952	61,947	54,954	59,959	54,953	49,956	69,946	79,954	69,955	1,127,210	
THERM SALES TRANSPORTATION														
TRANSPORT - INT (TS5)	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	390,120	
TRANSPORT - INT (TS6)	805,447	805,447	805,447	805,447	805,447	805,447	805,447	805,447	805,447	805,447	805,447	805,447	9,665,364	
TOTAL TRANSPORT	837,957	837,957	837,957	837,957	837,957	837,957	837,957	837,957	837,957	837,957	837,957	837,957	10,055,484	
TOTAL THERM SALES	1,087,781	972,873	1,002,851	913,909	899,904	892,911	897,916	892,910	887,913	907,903	917,911	907,912	11,182,694	
NUMBER OF CUSTOMERS (FIRM)														
RESIDENTIAL	3,137	3,137	3,137	3,137	3,137	3,137	3,137	3,137	3,137	3,137	3,137	3,137	3,137	
SMALL COMMERCIAL	221	221	221	221	221	221	221	221	221	221	221	221	221	
COMMERCIAL	42	42	42	42	42	42	42	42	42	42	42	42	42	
LARGE COMMERCIAL	0	0	0	0	0	0	0	0	0	0	0	0	0	
LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL FIRM	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	
NUMBER OF CUSTOMERS (TRANSP)														
TRANSPORT - INT (TS5)	1	1	1	1	1	1	1	1	1	1	1	1	1	
TRANSPORT - INT (TS6)	3	3	3	3	3	3	3	3	3	3	3	3	3	
TOTAL TRANSPORT	4	4	4	4	4	4	4	4	4	4	4	4	4	
TOTAL CUSTOMERS	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	3,404	
THERM USE PER CUSTOMER														
RESIDENTIAL	60	32	39	18	15	13	14	13	12	17	19	17	268	
SMALL COMMERCIAL	75	41	50	23	19	17	18	17	15	21	24	21	340	
COMMERCIAL	1,108	598	731	337	275	244	266	244	222	310	355	310	4,998	
LARGE COMMERCIAL														
TRANSPORT - INT (TS5)	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	32,510	390,120	
TRANSPORT - INT (TS6)	268,482	268,482	268,482	268,482	268,482	268,482	268,482	268,482	268,482	268,482	268,482	268,482	3,221,788	

COMPANY:		ST. JOE NATURAL GAS CO.		PURCHASED GAS ADJUSTMENT								Schedule E-1/R			
		COST RECOVERY CLAUSE CALCULATION								Exhibit					
REVISED ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2002				Through		DECEMBER 2002		Docket#020003-GU SLS-8					
		ACTUAL								REVISED PROJECTION					
COST OF GAS PURCHASED		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
1	COMMODITY (Pipeline)	\$370.45	\$334.60	\$296.36	\$214.27	\$227.59	\$222.88	\$230.64	\$230.84	\$222.98	\$230.84	\$222.88	\$230.84	\$3,034.77	
2	NO NOTICE SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	SWING SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	COMMODITY (Other)	\$123,999.81	\$63,567.01	\$68,706.99	\$11,446.35	\$45,257.14	\$39,870.27	\$57,590.53	\$4,248.88	\$32,321.40	\$33,398.78	\$32,321.40	\$33,398.78	\$544,125.54	
5	DEMAND	\$11,494.80	\$10,382.40	\$11,538.20	\$11,239.50	\$4,538.34	\$4,448.60	\$4,597.92	\$4,597.92	\$4,449.60	\$4,587.92	\$11,124.00	\$11,494.80	\$94,505.00	
6	OTHER	\$0.00	\$4,576.38	(\$1,036.50)	(\$4,756.69)	(\$345.54)	(\$4,951.23)	(\$42.96)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$6,558.54)	
LESS END-USE CONTRACT															
7	COMMODITY (Pipeline)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8	DEMAND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$135,865.16	\$78,860.39	\$77,505.05	\$18,143.43	\$49,677.53	\$39,591.82	\$82,376.13	\$9,075.54	\$36,993.98	\$38,227.34	\$43,668.38	\$45,124.22	\$635,108.77	
12	NET UNBILLED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	COMPANY USE	\$96.15	\$45.58	\$57.86	\$26.37	\$28.57	\$28.57	\$23.03	\$25.38	\$28.00	\$38.00	\$52.00	\$38.00	\$487.49	
14	TOTAL THERM SALES	\$147,448.64	\$80,418.24	\$82,729.73	\$41,285.93	\$48,070.57	\$29,928.13	\$32,558.98	\$30,680.32	\$36,965.98	\$38,189.34	\$43,816.38	\$45,086.22	\$686,972.47	
THERMS PURCHASED															
15	COMMODITY (Pipeline)	155,000	140,000	124,000	57,600	61,180	59,940	82,000	62,000	60,000	62,000	90,000	155,000	1,088,720	
16	NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other)	242,030	84,147	118,808	(2,229)	104,652	85,208	149,092	(29,620)	60,000	62,000	90,000	155,000	1,119,088	
19	DEMAND	155,000	140,000	155,000	150,000	61,180	60,000	82,000	62,000	60,000	62,000	150,000	155,000	1,272,180	
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT															
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23		0	0	0	0	0	0	0	0	0	0	0	0	0	
24	TOTAL PURCHASES (15+16+17+18+20)-(21+23)	155,000	140,000	124,000	57,600	61,180	59,940	82,000	62,000	60,000	62,000	90,000	155,000	1,088,720	
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE	177	84	106	48	52	47	42	47	60	58	65	81	884	
27	TOTAL THERM SALES	270,482	147,886	170,215	75,785	88,239	54,933	59,762	56,317	59,940	61,944	89,935	154,919	1,290,155	
CENTS PER THERM															
28	COMMODITY (Pipeline) (1/15)	0.00239	0.00239	0.00239	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372	0.00372	0.00248	0.00149	0.00279	
29	NO NOTICE SERVICE (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
30	SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
31	COMMODITY (Other) (4/18)	0.51233	0.75543	0.58147	-5.13520	0.43245	0.48792	0.38828	-0.14338	0.53869	0.53869	0.35913	0.21548	0.48822	
32	DEMAND (5/19)	0.07418	0.07416	0.07444	0.07493	0.07418	0.07416	0.07416	0.07416	0.07416	0.07416	0.07416	0.07418	0.07429	
33	OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
LESS END-USE CONTRACT															
34	COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
35	DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
36		ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
37	TOTAL COST (11/24)	0.87655	0.56329	0.62504	0.31499	0.81199	0.68052	1.00607	0.14638	0.81657	0.81657	0.48520	0.29112	0.58335	
38	NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	
39	COMPANY USE (13/26)	0.54478	0.54478	0.54478	0.54478	0.54478	0.61449	0.54478	0.54637	0.46667	0.87857	0.80000	0.46914	0.58391	
40	TOTAL THERM SALES (11/27)	0.50231	0.53397	0.45534	0.23941	0.58299	0.72073	1.04375	0.18115	0.81718	0.81713	0.48555	0.29128	0.49227	
41	TRUE-UP (E-2)	0.02879	0.02879	0.02879	0.02879	0.02879	0.02879	0.02879	0.02879	0.02879	0.02879	0.02879	0.02879	0.02879	
42	TOTAL COST OF GAS (40+41)	0.53110	0.56278	0.48413	0.26820	0.59178	0.74952	1.07254	0.18994	0.84597	0.84592	0.51434	0.32007	0.52106	
43	REVENUE TAX FACTOR	1.03063	1.03063	1.03063	1.03093	1.03093	1.03093	1.03093	1.03093	1.03093	1.03093	1.03093	1.03093	1.03093	
44	PGA FACTOR ADJUSTED FOR TAXES(42x43)	0.54753	0.58017	0.49910	0.27849	0.61009	0.77270	1.10571	0.19582	0.86596	0.86990	0.53025	0.32997	0.53718	
45	PGA FACTOR ROUNDED TO NEAREST .001	0.548	0.58	0.499	0.276	0.61	0.773	1.106	0.196	0.866	0.866	0.53	0.33	0.537	