

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re :
: **Chapter 11 Case No.**
: **GLOBAL CROSSING LTD., et al.,** : **02-40188 (REG)**
: **Debtors.** : **(Jointly Administered)**
: :
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**NOTICE OF FIXING ADMINISTRATIVE EXPENSE
BAR DATE AND PROCEDURES FOR FILING
PROOFS OF CLAIM FOR ADMINISTRATIVE EXPENSES**

TO ALL PERSONS AND ENTITIES ASSERTING ADMINISTRATIVE EXPENSE
CLAIMS AGAINST THE ESTATES OF ANY OF THE ABOVE-CAPTIONED
DEBTORS

PLEASE TAKE NOTICE THAT on December 13, 2002, the Court entered an order (the "Administrative Expense Bar Date Order") establishing January 15, 2003 at 4:00 p.m. prevailing Eastern Time (the "Administrative Expense Bar Date"), as the last date and time for the filing of proofs of claim for Administrative Expenses against Global Crossing, Ltd. and its debtor subsidiaries (collectively, the "Debtors"). The Administrative Expense Bar Date and the procedures set forth below for the filing of proofs of claim apply to all Administrative Expense claims against the Debtors that arose between the applicable Commencement Date¹ and December 31, 2002 (the "Administrative Expense Period").

1. WHO MUST FILE A PROOF OF CLAIM

You **MUST** file a proof of claim if you believe that you are entitled to an Administrative Expense claim that arose during the Administrative Expense Period, and such claim is not one of the type described in section 2 below.

Administrative Expense claims are specifically described in section 503 and 507 of the Bankruptcy Code. Among other things, these sections provide that certain types of claims are entitled to administrative expense priority, including, without limitation: (i) the actual, necessary costs and expenses of preserving the estate, including

¹ As defined in the Debtors' Motion Pursuant to Section 503(a) of the Bankruptcy Code and Bankruptcy Rule 3003(c)(3) Fixing Final Date For Filing Requests For Payment Of Certain Administrative Expenses In The Debtors' Chapter 11 Cases And Approving Notice Thereof, the Commencement Date is the respective date on which each of the Debtors commenced cases in the United States Bankruptcy Court for the Southern District of New York under chapter 11 of title 11 of the United States Code. A list of the Debtors and their applicable Commencement Dates is annexed hereto as Schedule 1.

AUS _____
CAF _____
CMP _____
COM _____
CTR _____
ECR _____
GCL _____
OPC _____
MMS _____
SEC _____
OTH _____

DOCUMENT NUMBER - DATE
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wages, salaries or commissions for services rendered after the commencement of the bankruptcy case; (ii) certain taxes and penalties related thereto; (iii) compensation and reimbursement of certain officers; (iv) the actual, necessary expenses incurred by (a) certain creditors, (b) a creditor, an indenture trustee, an equity security holder, or a committee representing any such entities, in making a substantial contribution to a debtor's chapter 11 case, (c) a custodian, (d) members of a certain committees if incurred in the performance of the duties of such committee; and (v) compensation for services rendered by an indenture trustee.

2. WHO SHOULD NOT FILE A PROOF OF CLAIM

You should not file a proof of claim if:

- A. You are asserting an administrative expense claim which arises and is due and payable in the ordinary course of the Debtors' businesses. This exception does not apply to those administrative expenses which remain outstanding and unpaid by the Debtors beyond ordinary business terms or prior course of business dealings;
- B. You have already properly filed your Administrative Expense claim;
- C. Your Administrative Expense claim has been previously allowed by an order or orders of the Bankruptcy Court;
- D. You are one of the Debtors or an affiliate of any of the Debtors and you hold an Administrative Expense claim against any of the other Debtors or any of their affiliates;
- E. You are an entity who is Hutchison Telecommunications Limited ("Hutchison"), Singapore Technologies Telemedia Pte Ltd ("STT") and together with Hutchison, the "Investors") or one of the Investors' professionals and hold an Administrative Expense claim; or
- F. You are a professional retained by (i) any of the Debtors, (ii) the Joint Provisional Liquidators appointed by the Supreme Court of Bermuda in respect of certain of the Debtors, (iii) the statutory committee of unsecured creditors appointed in these chapter 11 cases (the "Creditors' Committee") (iv) the agent of the Debtors' prepetition lenders, or (v) any current member of the Creditors' Committee in respect to expenses reimbursable under this Court's order dated January 28, 2002.

If your claim falls within any of the above categories, your rights as the holder of such claim will be preserved without your filing of a proof of claim. Any other person or entity must file a proof of claim, as described herein, before January 15, 2003.

3. WHEN AND WHERE TO FILE

Except as provided for herein, proofs of claim must be filed so as to be **received on or before January 15, 2003 at 4:00 p.m., (EDT)**, at either of the following addresses (the "Global Crossing Claims Processing Center"):

IF SENT BY MAIL

United States Bankruptcy Court for
the Southern District of New York
Global Crossing Claims Processing Center
P.O. Box 5014
New York, New York 10274-5014

IF SENT BY OVERNIGHT COURIER

United States Bankruptcy Court for
the Southern District of New York
Global Crossing Claim Processing Center
One Bowling Green
New York, New York 10004-1408

Note that proofs of claim will be deemed timely filed only if **actually received** at the Global Crossing Claims Processing Center (at either listed above) on or before the Administrative Expense Bar Date. Proofs of claim may not be delivered by facsimile or telecopy.

4. WHAT TO FILE

If you file a proof of claim, your filed proof of claim must: (i) be written in the English language; (ii) be denominated in lawful currency of the United States; and (iii) conform substantially with the proof of claim form, annexed hereto.

If you assert Administrative Expense claims against more than one of the Debtors, you should file a separate Administrative Expense claim for each Debtor. You should not include Administrative Expense claims against more than one Debtor on a single proof of claim.

You should attach to your completed proof of claim form copies of any writings upon which such administrative expense claim is based.

EXCEPT WITH RESPECT TO CLAIMS OF THE TYPE SET FORTH IN SECTION 2 ABOVE, ANY CREDITOR WHO FAILS TO FILE A PROOF OF CLAIM ON OR BEFORE JANUARY 15, 2003, FOR ANY CLAIM SUCH CREDITOR HOLDS OR WISHES TO ASSERT AGAINST THE DEBTORS WILL BE FOREVER BARRED, ESTOPPED, AND ENJOINED FROM ASSERTING SUCH ADMINISTRATIVE EXPENSE CLAIM (OR FILING A PROOF OF CLAIM WITH RESPECT TO SUCH ADMINISTRATIVE EXPENSE CLAIM) AGAINST THE DEBTORS AND THE DEBTORS' PROPERTY WILL BE FOREVER DISCHARGED FROM ANY AND ALL INDEBTEDNESS OR LIABILITY WITH RESPECT TO SUCH ADMINISTRATIVE EXPENSE CLAIM.

**A CLAIMANT SHOULD CONSULT AN ATTORNEY REGARDING ANY
INQUIRIES, SUCH AS WHETHER SUCH CLAIMANT SHOULD FILE A
PROOF OF CLAIM.**

DATED: December 13, 2002
New York, New York

WEIL, GOTSHAL & MANGES LLP
767 Fifth Avenue
New York, New York 10153
(212) 310-8000

ATTORNEYS FOR DEBTORS AND
DEBTORS IN POSSESSION

SCHEDULE 1

DEBTORS FILING ON JANUARY 28, 2002

1. Global Crossing North America, Inc.
2. Global Crossing Ltd.
3. Atlantic Crossing Ltd.
4. Atlantic Crossing Holdings Ltd.
5. Global Crossing Cyprus Holdings Limited
6. GC Pan European Crossing Luxembourg I S.a.r.l.
7. GC Pan European Crossing Luxembourg II S.a.r.l.
8. GC Pan European Crossing Holdings B.V.
9. Mid-Atlantic Crossing Holdings Ltd.
10. Global Crossing Holdings U.K. Limited
11. Global Crossing International Ltd.
12. Global Crossing Network Center Ltd.
13. Pan American Crossing U.K. Ltd.
14. Mid-Atlantic Crossing Ltd.
15. Pan American Crossing Holdings Ltd.
16. South American Crossing Holdings Ltd.
17. Pan American Crossing Ltd.
18. Atlantic Crossing Holdings U.K. Limited
19. ALC Communications Corporation
20. Budget Call Long Distance, Inc.
21. Business Telemanagement, Inc.
22. GC Dev. Co., Inc.
23. GC Mart LLC
24. GC Pacific Landing Corp
25. Global Crossing Advanced Card Services, Inc.
26. Global Crossing Bandwidth, Inc.
27. Global Crossing Billing, Inc.
28. Global Crossing Development Co.
29. Global Crossing Employee Services, Inc.
30. Global Crossing GlobalCenter Holdings, Inc.
31. Global Crossing Government Markets USA, Inc.
32. Global Crossing Holdings USA LLC
33. Global Crossing Internet Dial-Up, Inc.
34. Global Crossing Latin America & Caribbean Co.
35. Global Crossing Local Services, Inc.
36. Global Crossing North American Holdings, Inc.
37. Global Crossing Management Services, Inc.
38. Global Crossing North American Networks, Inc.
39. Global Crossing Telecommunications, Inc.
40. Global Crossing Telemanagement VA LLC
41. Global Crossing Telemanagement, Inc.
42. Global Crossing USA, Inc.
43. Global Crossing Ventures, Inc.
44. GT Landing Corp.

45. GT Landing II Corp.
46. MAC Landing Corp.
47. Metaclorin Investco II, Inc.
48. PAC Landing Corp.
49. Subsidiary Telco LLC
50. US Crossing, Inc.
51. IXNet, Inc.
52. GC St. Croix Company, Inc.
53. Equal Access Networks, LLC
54. Atlantic Crossing II Ltd.
55. Global Crossing Holdings Ltd.

DEBTORS FILING ON APRIL 24, 2002

56. GT U.K. Ltd.

DEBTORS FILING ON AUGUST 4, 2002

57. SAC Peru S.R.L.

DEBTORS FILING ON AUGUST 30, 2002

58. GC Pan European Crossing UK Limited
59. Global Crossing Network Center (UK) Ltd.
60. South American Crossing Ltd.
61. GT Netherlands B.V.
62. GC Hungary Holdings Vagyonkezele Korlatolt Felelossegu Tarasag
63. GC Pan European Crossing Nederland B.V.
64. GC UK Holding Ltd.
65. Global Crossing Conferencing Limited
66. Global Crossing Europe Limited
67. Global Crossing Intellectual Property Ltd.
68. Global Crossing Intermediate UK Holdings Limited
69. Global Crossing Ireland Limited
70. Global Crossing Services Europe Limited
71. Global Crossing Services Ireland Limited
72. Global Crossing Venezuela B.V.
73. IXnet UK Limited
74. Mid-Atlantic Crossing Holdings UK Ltd.
75. PAC Panama Ltd.
76. GC SAC Argentina S.R.L.
77. SAC Brazil Ltda.
78. Global Crossing Portfolio Holdings Ltd.
79. Global Crossing IXNet EMEA Holdings Limited
80. SAC Colombia Ltda.

United States Bankruptcy Court Southern District of New York		ADMINISTRATIVE EXPENSE CLAIM	
In re (Name of Debtor)		Case Number	
This form should be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.			
Name of Creditor <i>(The person or other entity to whom the debtor owes money or property)</i>		<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy or statement giving particulars. <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court in this case. <input type="checkbox"/> Check box if this address differs from the address on the envelope sent to you by the court.	THIS SPACE IS FOR COURT USE ONLY
Name and Address Where Notices Should be Sent			
Telephone No.			
ACCOUNT OR OTHER NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR:		Check here <input type="checkbox"/> replaces if this claim <input type="checkbox"/> amends a previously filed claim, dated _____	
1. BASIS FOR CLAIM <input type="checkbox"/> Goods sold <input type="checkbox"/> Services performed <input type="checkbox"/> Money loaned <input checked="" type="checkbox"/> Personal injury/wrongful death <input type="checkbox"/> Taxes <input type="checkbox"/> Other (describe briefly)		<input type="checkbox"/> Retiree benefits as defined in 11 U.S.C. § 1114(a) <input type="checkbox"/> Wages, salaries, and compensation (Fill out below) Your social security number _____ Unpaid compensation for services performed from _____ (date) to _____ (date)	
2. DATE DEBT WAS INCURRED		3. IF COURT JUDGMENT, DATE OBTAINED:	
4. Pursuant to 11 U.S.C. § 503(a), "an entity may timely file a request for payment of an administrative expense, or may tardily file such request if permitted by the court for cause." 11 U.S.C. § 503(b) describes those administrative expenses which may be allowed in a debtor's chapter 11 case.			
5. TOTAL AMOUNT OF ADMINISTRATIVE CLAIM			
\$ _____			
<input type="checkbox"/> Check this box if claim includes charges in addition to the principal amount of the claim. Attach itemized statement of all additional charges.			
6. SUPPORTING DOCUMENTS: <u>Attach copies of supporting documents.</u> If the documents are not available, explain. If the documents are voluminous, attach a summary.		THIS SPACE IS FOR COURT USE ONLY	
7. TIME-STAMPED COPY: To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.			
Date:	Sign and print the name and title, if any, of the creditor or other person authorized to file this claim (attach copy of power attorney, if any)		

Penalty for presenting fraudulent claim. Fine of up to \$500,000.00 or imprisonment for up to 5 years, or both 18 U.S.C. §§ 152 & 3571.