

Florida Power & Light Company

DEPRECIATION

050045-E1

STUDY

Transmission

Distribution

General Plant

Net Salvage for T, D & G Functions

Average Age of Retirements

(Estimated Balances as of December 31, 2005)

FILED ON

JUL 13 2005

Volume 6 of 6

DOCUMENT NUMBER-DATE

06235 JUL-13

FPSC-COMMISSION CLERK

SCHEDULE I

SCHEDULE OF ESTIMATED DEPRECIATION ACCRUALS

Column	(a)	Adjusted Plant Balance (Estimated) at 12/31/05, from Schedule II, Column (a).
Column	(b)	Adjusted Reserve Balance (Estimated) at 12/31/05, from Schedule II, Column (b).
Column	(c)	Reserve Ratio at 12/31/05 by formula: Column (b) divided by Column (a).
Columns	(d), (e), (f), (g), (h), (i)	Rates and rate components that were approved at the FERC account level in Docket No. 971660-EL.
Column	(j)	Estimated Annual Accrual by formula: Column (a) times Column (i).
Column	(k)	Average Service Life by FERC account from Schedule II, Column (e).
Column	(l)	Average Remaining Life by FERC account from Schedule II, Column (f).
Column	(m)	Net Salvage from Schedule II, Column (i)
Column	(n)	Whole Life Depreciation Rate, from Schedule II, Column (j).
Column	(o)	Remaining Life Depreciation Rate, from Schedule II, Column (k).
Column	(p)	Estimated Annual Accrual by formula: Column (a) times Column (o).
Column	(q)	Change In Annual Accrual by formula: Column (p) minus Column (j).

DOCUMENT NUMBER- DATE

06235 JUL-18

FPSC-COMMISSION CLERK

SCHEDULE I

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF ESTIMATED DEPRECIATION ACCRUALS
Using Estimated December 31, 2005 Balances

Account Number	Account Description	Adjusted Plant Balance (a)	Adjusted Reserve Balance (b)	Reserve Ratio (c)=b/a	** APPROVED IN DOCKET 971660-EI ** (Order No: PSC-99-0073-FOF-EI)							** RECOMMENDED RATES **							Change In Annual Accrual (q) = (p) - (i)
					Reserve Ratio When Approved (d)	Average Life		Net Salvage (g)	Depreciation Rates		Estimated Annual Accrual (j) = (a) X (i)	Average Life		Net Salvage (m)	Depreciation Rates		Estimated Annual Accrual (p) = (a) X (o)		
						Service Life (e)	Remaining Life (f)		Whole Life (h)	Remaining Life (i)		Service Life (k)	Remaining Life (l)		Whole Life (n)	Remaining Life (o)			
Transmission Plant																			
350.2 Easements		\$133,920,710	\$40,552,276	30.28%	18.1%	50.0	38.0	0.0%	2.0%	2.2%	\$2,946,256	50.0	31.0	0.0%	2.0%	2.2%	\$2,946,256	\$0	
352.0 Structures & Improvements		63,855,052	17,243,531	27.00%	26.3%	47.0	35.0	-5.0%	2.2%	2.2%	1,404,811	47.0	34.0	-10.0%	2.3%	2.4%	1,532,521	127,710	
353.0 Station Equipment		800,488,356	197,237,386	24.64%	24.6%	40.0	30.0	10.0%	2.3%	2.2%	17,610,744	36.0	25.0	5.0%	2.6%	2.8%	22,413,674	4,802,930	
353.1 Station Equipment - Generator Step-Up Transformers		159,393,101	36,181,550	22.70%	24.6%	40.0	30.0	10.0%	2.3%	2.2%	3,506,848	35.0	25.0	5.0%	2.7%	2.9%	4,622,400	1,115,752	
354.0 Towers & Fixtures		181,989,863	72,934,027	45.02%	27.7%	45.0	33.0	-15.0%	2.6%	2.6%	4,211,736	45.0	27.0	-15.0%	2.6%	2.6%	4,211,736	0	
355.0 Poles & Fixtures		512,598,785	236,205,645	46.08%	45.7%	40.0	28.0	-45.0%	3.6%	3.5%	17,940,957	41.0	28.0	-50.0%	3.7%	3.6%	18,453,556	512,599	
356.0 Overhead Conductors & Devices		453,318,237	194,070,872	42.81%	40.6%	37.0	26.0	-30.0%	3.5%	3.4%	15,412,820	44.0	33.0	-45.0%	3.3%	3.1%	14,052,865	(1,359,955)	
357.0 Underground Conduit		42,757,815	23,635,192	55.28%	50.3%	46.0	27.0	0.0%	2.2%	1.8%	789,641	46.0	26.0	0.0%	2.2%	1.7%	726,883	(42,758)	
358.0 Underground Conductors & Devices		49,886,988	29,279,659	58.69%	63.4%	35.0	18.3	0.0%	2.9%	2.0%	997,740	35.0	18.1	0.0%	2.9%	2.3%	1,147,401	149,661	
359.0 Roads & Trails		74,086,516	22,658,895	30.58%	17.7%	50.0	40.0	0.0%	2.0%	2.1%	1,555,817	50.0	33.0	0.0%	2.0%	2.1%	1,555,817	0	
Total Transmission Plant		\$2,452,295,403	\$869,999,033	35.48%	32.5%	40.3	29.7	-12.7%	2.8%	2.7%	\$68,357,170	40.3	28.0	-16.8%	2.9%	2.9%	\$71,663,109	\$5,305,939	
Distribution Plant - Depreciable																			
361.0 Structures & Improvements		\$118,409,993	\$29,774,031	25.14%	27.5%	45.0	35.0	-5.0%	2.3%	2.2%	\$2,605,020	45.0	34.0	-15.0%	2.6%	2.6%	\$3,078,860	\$473,840	
362.0 Station Equipment		1,079,552,265	339,217,419	31.42%	28.7%	38.0	28.0	-10.0%	2.9%	2.9%	31,307,016	38.0	28.0	-10.0%	2.9%	2.8%	30,227,463	(1,079,553)	
364.0 Poles, Towers & Fixtures		728,604,000	344,380,560	47.27%	39.1%	30.0	21.0	-35.0%	4.5%	4.6%	33,515,784	34.0	24.0	-40.0%	4.1%	3.9%	28,415,556	(5,100,228)	
365.0 Overhead Conductors & Devices		972,672,000	528,332,046	54.32%	44.5%	33.0	23.0	0.0%	4.5%	4.6%	44,742,912	35.0	24.0	-50.0%	4.3%	4.0%	38,906,880	(5,836,032)	
366.0 Underground Conduit/Duct System		977,490,387	214,859,241	21.98%	23.5%	48.0	37.0	0.0%	2.1%	2.1%	20,527,298	48.0	38.0	-10.0%	2.3%	2.3%	22,482,279	1,954,981	
366.7 Underground Conduit, Direct Buried		41,088,757	13,831,426	33.66%	30.8%	38.0	26.0	0.0%	2.6%	2.7%	1,109,398	41.0	28.0	0.0%	2.4%	2.4%	986,130	(123,266)	
367.0 Underground Conductors & Devices Duct System		1,019,652,340	250,983,252	24.64%	24.0%	34.0	26.0	0.0%	2.9%	2.9%	29,540,818	38.0	30.0	-5.0%	2.8%	2.7%	27,503,613	(2,037,305)	
367.7 Underground Conductors & Devices, Direct Buried		411,102,181	231,168,744	56.23%	56.4%	29.0	15.6	0.0%	3.4%	2.8%	11,510,861	34.0	16.9	0.0%	2.9%	2.3%	9,455,350	(2,055,511)	
368.0 Line Transformers		1,546,811,828	606,583,187	39.22%	35.4%	31.0	22.0	-25.0%	4.0%	4.0%	61,872,473	31.0	21.0	-35.0%	4.4%	4.6%	71,153,344	9,280,871	
369.1 Services, Overhead		149,158,025	80,785,377	54.16%	50.4%	36.0	26.0	-60.0%	4.4%	4.2%	6,284,637	36.0	24.0	-60.0%	4.4%	4.4%	6,562,953	298,316	
369.7 Services, Underground		548,585,882	193,867,147	35.34%	29.9%	34.0	26.0	-10.0%	3.2%	3.1%	17,006,162	34.0	24.0	-10.0%	3.2%	3.1%	17,006,162	0	
370.0 Meters		126,512,189	49,060,950	38.78%	44.8%	30.0	17.8	0.0%	3.3%	3.1%	3,921,878	34.0	21.0	-30.0%	3.8%	4.3%	5,440,024	1,518,146	
370.0 AMR Meters		167,841,806	36,895,510	21.98%	44.8%	30.0	17.8	0.0%	3.3%	3.1%	5,203,099	20.0	20.0	-30.0%	6.5%	5.4%	9,063,463	3,860,364	
371.0 Installations on Customer's Premises		75,018,437	47,715,919	63.61%	52.9%	15.0	10.0	-20.0%	8.0%	6.7%	5,028,235	15.0	8.7	-15.0%	7.7%	5.9%	4,426,088	(600,147)	
373.0 Street Lighting & Signal Systems		320,636,000	202,087,637	63.03%	43.6%	20.0	13.9	-35.0%	6.8%	6.6%	21,161,976	20.0	12.5	-35.0%	6.8%	5.8%	18,596,888	(2,565,088)	
Distribution Plant - Depreciable		\$8,282,136,190	\$3,169,540,446	38.27%	36.7%	33.4	23.2	-20.1%	3.6%	3.6%	\$295,315,665	33.8	24.8	-24.9%	3.7%	3.5%	\$293,304,853	(\$2,010,812)	
Distribution Plant - Amortizable																			
367.9 UG Conduit & Dev. Cable Injection - 10 year		\$65,779,476	\$30,900,239	N/A	N/A	10.0	10.0	0.0%	10.0%	10.0%	\$6,577,948	10.0	10.0	0.0%	10.0%	10.0%	\$6,577,948	\$0	
370.2 Meters (Amortization of Short-Term Meters)		130,112,264	101,883,423	78.30%	44.8%	30.0	17.8	0.0%	3.3%	3.1%	4,033,480	8.0	8.0	0.0%	12.5%	12.5%	4,836,207	802,727	
Distribution Plant - Amortizable		\$195,891,740	\$132,783,662	N/A	N/A	18.2	18.2	0.0%	5.5%	5.4%	\$10,611,428	8.5	8.5	0.0%	11.7%	5.7%	\$11,214,155	\$602,727	
Total Distribution Plant		\$8,478,027,930	\$3,302,324,108	38.95%	36.6%	32.2	22.9	-19.2%	3.7%	3.6%	\$305,927,093	32.4	22.4	-26.3%	3.9%	3.9%	\$304,519,008	(\$1,408,085)	
General Plant - Depreciable																			
390.0 Structures & Improvements		\$371,471,514	\$127,947,620	34.44%	17.1%	40.0	30.0	0.0%	2.5%	2.8%	\$10,401,202	38.0	24.0	0.0%	2.6%	2.7%	\$10,029,731	(\$371,471)	
392.0 Aircraft - Rotary Wing		8,500,000	167,759	1.97%	44.5%	7.0	2.5	50.0%	7.1%	2.2%	187,000	7.0	6.5	50.0%	7.1%	7.4%	629,000	442,000	
392.0 Aircraft - Fixed Wing (Jet)		42,937,037	7,473,010	17.40%	21.3%	10.0	6.0	50.0%	5.0%	4.8%	2,080,978	7.0	2.7	50.0%	7.1%	12.1%	5,195,381	3,134,403	
392.1 Transportation - Automobiles		1,619,841	314,039	19.39%	46.4%	7.0	5.4	10.0%	12.9%	8.1%	131,207	8.0	4.5	10.0%	11.3%	15.7%	254,315	123,108	
392.2 Transportation - Light Trucks		20,274,131	8,087,360	39.89%	35.8%	8.0	5.1	15.0%	10.6%	9.7%	1,966,591	9.0	3.9	15.0%	9.4%	11.6%	2,351,799	385,208	
392.3 Transportation - Heavy Trucks		145,450,292	59,751,988	41.08%	41.4%	11.0	5.7	20.0%	7.3%	6.8%	9,890,620	11.0	4.6	10.0%	8.2%	10.6%	15,417,731	5,527,111	
392.4 Transportation - Tractor-Trailers		612,917	124,329	20.28%	22.5%	11.0	5.7	20.0%	7.3%	10.1%	61,905	11.0	5.9	15.0%	7.7%	11.0%	67,421	5,516	
392.9 Transportation - Trailers		12,950,938	3,258,914	25.16%	40.6%	18.0	11.5	30.0%	3.9%	2.8%	336,724	18.0	9.4	30.0%	3.9%	4.8%	621,645	284,921	
396.1 Power Operated Equipment (Transportation)		3,322,301	529,559	15.94%	59.0%	10.0	6.1	20.0%	8.0%	3.4%	112,958	9.0	5.5	20.0%	8.9%	11.6%	385,387	272,429	
396.8 Other Power Operated Equipment		23,053	12,538	54.39%	12.9%	10.0	5.8	20.0%	8.0%	11.6%	2,674	9.0	6.5	20.0%	8.9%	3.9%	899	(1,775)	
397.8 Communications Equipment - Fiber Optics		7,862,228	2,266,611	29.08%	27.0%	20.0	17.8	5.0%	4.8%	3.8%	298,765	10.0	6.6	5.0%	9.5%	10.0%	786,223	487,458	
General Plant - Depreciable		\$615,024,252	\$209,953,727	34.14%	29.7%	18.9	12.5	18.9%	4.3%	4.1%	\$25,450,824	17.8	8.5	16.4%	4.7%	5.8%	\$35,739,532	\$10,288,908	

SCHEDULE I

FLORIDA POWER & LIGHT COMPANY
 SCHEDULE OF ESTIMATED DEPRECIATION ACCRUALS
 Using Estimated December 31, 2005 Balances

					** APPROVED IN DOCKET 971880-EI ** (Order No: PSC-99-0073-FOF-EI)						** RECOMMENDED RATES **							
Account Number	Account Description	Adjusted Plant Balance	Adjusted Reserve Balance	Reserve Ratio	Reserve Ratio When Approved	Average Life		Net Salvage	Depreciation Rates		Estimated Annual Accrual	Average Life		Net Salvage	Depreciation Rates		Estimated Annual Accrual	Change In Annual Accrual
						Service Life	Remaining Life		Whole Life	Remaining Life		Service Life	Remaining Life		Whole Life	Remaining Life		
(a) (b) (c)=b/a (d) (e) (f) (g) (h) (i) (j) = (e) X (i) (k) (l) (m) (n) (o) (p) = (a) X (o) (q) = (p) - (i)																		
General Plant - Amortizable																		
390.1 Leaseholds		\$2,208,431	\$1,356,658	N/A	N/A	12.6	12.6	0.0%	7.9%	7.9%	\$174,948	15.3	15.3	0.0%	6.5%	6.5%	\$143,548	(\$31,400)
391.1 Office Furniture		10,825,477	6,060,314	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	1,548,043	7.0	7.0	0.0%	14.3%	14.3%	1,548,043	0
391.2 Office Accessories		2,387,913	1,655,454	N/A	N/A	5.0	5.0	0.0%	20.0%	20.0%	477,583	5.0	5.0	0.0%	20.0%	20.0%	477,583	0
391.3 Office Equipment		284,519	219,920	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	37,826	7.0	7.0	0.0%	14.3%	14.3%	37,826	0
391.4 Duplicating & Mailing Equipment		1,813,093	1,105,084	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	259,272	7.0	7.0	0.0%	14.3%	14.3%	259,272	0
391.5 EDP Equipment		27,920,938	18,531,702	N/A	N/A	5.0	5.0	0.0%	20.0%	20.0%	5,584,188	5.0	5.0	0.0%	20.0%	20.0%	5,584,188	0
391.9 Personal Computer Equipment		37,655,112	32,632,489	N/A	N/A	3.0	3.0	0.0%	33.3%	33.3%	12,539,152	3.0	3.0	0.0%	33.3%	33.3%	12,539,152	0
392.7 Transportation Equipment - Marine		69,664	71,966	N/A	N/A	5.0	5.0	0.0%	20.0%	20.0%	13,933	5.0	5.0	0.0%	20.0%	20.0%	13,933	0
392.8 Transportation Equipment - Other		31,360	54,599	N/A	N/A	5.0	5.0	0.0%	20.0%	20.0%	6,272	5.0	5.0	0.0%	20.0%	20.0%	6,272	0
393.1 Stores Equipment - Handling Equipment		4,286	48,694	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	613	7.0	7.0	0.0%	14.3%	14.3%	613	0
393.2 Stores Equipment - Storage Equipment		8,171,848	4,257,276	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	1,168,574	7.0	7.0	0.0%	14.3%	14.3%	1,168,574	0
393.3 Stores Equipment - Portable Handling		2,839,474	2,316,038	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	406,045	7.0	7.0	0.0%	14.3%	14.3%	406,045	0
394.1 Shop Equipment - Fixed/Stationary		5,861	(85,620)	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	838	7.0	7.0	0.0%	14.3%	14.3%	838	0
394.2 Shop Equipment - Portable Handling		17,928,703	9,655,112	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	2,563,519	7.0	7.0	0.0%	14.3%	14.3%	2,563,519	0
395.1 Lab Equipment - Fixed/Stationary		0	29,980	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	0	7.0	7.0	0.0%	14.3%	14.3%	0	0
395.2 Lab Equipment - Portable		14,328,505	7,084,376	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	2,048,690	7.0	7.0	0.0%	14.3%	14.3%	2,048,690	0
397.1 Communications Equipment - Other		0	112,954	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	0	7.0	7.0	0.0%	14.3%	14.3%	0	0
397.2 Communications Equipment - Other 7-Yr Amrt		81,079,700	36,223,446	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	11,594,397	7.0	7.0	0.0%	14.3%	14.3%	11,594,397	0
397.3 Communications Equipment - Official		21,706	27,301	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	3,104	7.0	7.0	0.0%	14.3%	14.3%	3,104	0
398.0 Miscellaneous Equipment		9,357,211	4,378,564	N/A	N/A	7.0	7.0	0.0%	14.3%	14.3%	1,338,081	7.0	7.0	0.0%	14.3%	14.3%	1,338,081	0
General Plant - Amortizable		\$216,909,801	\$125,736,337	N/A	N/A	5.5	5.5	0.0%	18.3%	18.3%	\$39,765,078	5.5	5.5	0.0%	18.3%	18.3%	\$39,733,678	(\$31,400)
Total General Plant		\$631,934,053	\$335,690,064	40.35%	36.8%	11.6	7.0	8.5%	7.9%	7.8%	\$65,215,702	11.1	6.3	7.6%	8.3%	8.3%	\$75,473,210	\$10,257,508
Total Transmission, Distribution & General Plant		\$11,762,257,386	\$4,508,013,205	38.33%	35.9%	29.8	20.9	-13.1%	3.8%	3.7%	\$437,499,965	29.6	20.0	-18.5%	4.0%	4.0%	\$451,655,327	\$14,155,362
Intangible Plant																		
302.0 Franchises & Consents		\$0	\$0	N/A	N/A	50.4	50.4	0.0%	2.0%	2.0%	\$0	50.0	50.0	0.0%	2.0%	2.0%	\$0	\$0
303.0 Miscellaneous Intangibles		14,102,618	10,138,184	N/A	N/A	18.3	18.3	0.0%	5.4%	5.4%	768,559	18.3	18.3	0.0%	5.4%	5.4%	768,559	0
303.5 Computer Software		222,558,867	131,016,843	N/A	N/A	5.0	5.0	0.0%	20.0%	20.0%	44,511,773	5.0	5.0	0.0%	20.0%	20.0%	44,511,773	0
303.6 Capitalized Software - 10 year		335,084	234,329	N/A	N/A	10.0	10.0	0.0%	10.0%	10.0%	33,508	10.0	10.0	0.0%	10.0%	10.0%	33,508	0
304.0 ITC Interest Synchronization		0	6,779,781	N/A	N/A	N/A	N/A	0.0%	0.0%	0.0%	0	N/A	N/A	0.0%	0.0%	0.0%	0	0
Total Intangible Plant		\$236,996,569	\$148,169,137	N/A	N/A	5.2	5.2	0.0%	19.1%	19.1%	\$45,313,840	5.2	5.2	0.0%	19.1%	19.1%	\$45,313,840	\$0
Total For All Non-Production Accounts		\$11,999,253,955	\$4,656,182,342	38.80%	0.0%	27.6	28.3	-13.1%	4.1%	4.0%	\$482,813,805	27.6	19.4	-18.5%	4.3%	4.1%	\$496,969,167	\$14,155,362

Note :
 Rate for Account 390.1 - Leaseholds is an approximate.

SCHEDULE II

SCHEDULE OF PLANT AND RESERVE DATA

Column	(a)	Adjusted Plant Balance (Estimated) at 12/31/05, from Schedule III, Column (a).
Column	(b)	Adjusted Reserve Balance (Estimated) at 12/31/05, from Schedule III, Column (b).
Column	(c)	Reserve Ratio by formula: Column (b) divided by Column (a).
Column	(d)	Dispersion Type (Curve) from Schedule IV, Column (d).
Column	(e)	Average Service Life, from Schedule IV, Column (e).
Column	(f)	Average Remaining Life, from Schedule IV, Column (f).
Column	(g)	Gross Salvage from Column (i) of Summary Analysis in Section 5 of this Comprehensive Study.
Column	(h)	Removal Cost from Column (j) of Summary Analysis in Section 5 of this Comprehensive Study.
Column	(i)	Net Salvage by formula: Column (g) minus Column (h).
Column	(j)	Whole Life Depreciation Rate calculated by formula: $\frac{100\% - \text{Net Salvage \% (Column (i))}}{\text{Average Service Life (Column (e))}}$
Column	(k)	Remaining Life Depreciation Rate calculated by formula: $\frac{(100\% - \text{Net Salvage (Column (i))} - \text{Reserve Ratio (Column (c))})}{\text{Average Remaining Life (Column (f))}}$
Column	(l)	Annualized Depreciation Accrual by formula: Column (a) times Column (k).

SCHEDULE II

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF PLANT AND RESERVE DATA
 Using Estimated December 31, 2005 Balances

				** RECOMMENDED RATES **									
Account Number	Account Description	Adjusted Plant Balance	Adjusted Reserve Balance	Reserve Ratio	Dispersion Type (Curve)	Average Service Life	Average Remaining Life	Gross Salvage	Removal Cost	Net Salvage	Depreciation Rates		ANNUALIZED Depreciation Accrual
											Whole Life	Remaining Life	
		(a)	(b)	(c)=b/a	(d)	(e)	(f)	(g)	(h)	(i)=g-h	(j)	(k)	(l)=(a) x (k)
Transmission Plant													
350.2	Easements	\$133,920,710	\$40,552,276	30.28%	S4.0	50.0	31.0	0.0%	0.0%	0.0%	2.0%	2.2%	\$2,946,256
352.0	Structures & Improvements	63,855,052	17,243,531	27.00%	S4.0	47.0	34.0	20.0%	30.0%	-10.0%	2.3%	2.4%	1,532,521
353.0	Station Equipment	800,488,356	197,237,386	24.64%	R1.5	36.0	25.0	20.0%	15.0%	5.0%	2.6%	2.8%	22,413,674
353.1	Station Equipment - Generator Step-Up Transformers	159,393,101	36,181,550	22.70%	S3.0	35.0	25.0	20.0%	15.0%	5.0%	2.7%	2.9%	4,622,400
354.0	Towers & Fixtures	161,989,863	72,934,027	45.02%	R5.0	45.0	27.0	10.0%	25.0%	-15.0%	2.6%	2.6%	4,211,736
355.0	Poles & Fixtures	512,598,765	236,205,645	46.08%	R2.0	41.0	29.0	30.0%	80.0%	-50.0%	3.7%	3.6%	18,453,556
356.0	Overhead Conductors & Devices	453,318,237	194,070,872	42.81%	R1.5	44.0	33.0	10.0%	55.0%	-45.0%	3.3%	3.1%	14,052,865
357.0	Underground Conduit	42,757,815	23,635,192	55.28%	S3.0	46.0	26.0	0.0%	0.0%	0.0%	2.2%	1.7%	726,883
358.0	Underground Conductors & Devices	49,886,988	29,279,659	58.69%	S3.0	35.0	18.1	0.0%	0.0%	0.0%	2.9%	2.3%	1,147,401
359.0	Roads & Trails	74,086,516	22,658,895	30.58%	SQ	50.0	33.0	0.0%	0.0%	0.0%	2.0%	2.1%	1,555,817
Total Transmission Plant		\$2,452,295,403	\$869,999,033	35.48%		40.3	28.0	17.6%	34.4%	-16.8%	2.9%	2.9%	\$71,663,109
Distribution Plant - Depreciable													
361.0	Structures & Improvements	\$118,409,993	\$29,774,031	25.14%	L3.0	45.0	34.0	15.0%	30.0%	-15.0%	2.6%	2.6%	\$3,078,660
362.0	Station Equipment	1,079,552,265	339,217,419	31.42%	R1.5	38.0	28.0	10.0%	20.0%	-10.0%	2.9%	2.8%	30,227,463
364.0	Poles, Towers & Fixtures	728,604,000	344,380,560	47.27%	R1.5	34.0	24.0	40.0%	80.0%	-40.0%	4.1%	3.9%	28,415,556
365.0	Overhead Conductors & Devices	972,672,000	528,332,046	54.32%	S0.5	35.0	24.0	30.0%	80.0%	-50.0%	4.3%	4.0%	38,906,880
366.6	Underground Conduit,Duct System	977,490,387	214,859,241	21.98%	S3.0	48.0	38.0	10.0%	20.0%	-10.0%	2.3%	2.3%	22,482,279
366.7	Underground Conduit,Direct Buried	41,088,757	13,831,426	33.66%	S3.0	41.0	28.0	0.0%	0.0%	0.0%	2.4%	2.4%	986,130
367.6	Underground Conductors & Devices Duct System	1,018,652,340	250,983,252	24.64%	S0.0	38.0	30.0	15.0%	20.0%	-5.0%	2.8%	2.7%	27,503,613
367.7	Underground Conductors & Devices,Direct Buried	411,102,181	231,166,744	56.23%	R2.5	34.0	18.9	0.0%	0.0%	0.0%	2.9%	2.3%	9,455,350
368.0	Line Transformers	1,546,811,828	606,583,187	39.22%	L2.0	31.0	21.0	5.0%	40.0%	-35.0%	4.4%	4.6%	71,153,344
369.1	Services, Overhead	149,158,025	80,785,377	54.16%	R1.5	36.0	24.0	15.0%	75.0%	-60.0%	4.4%	4.4%	6,562,953
369.7	Services, Underground	548,585,882	193,867,147	35.34%	R2.0	34.0	24.0	0.0%	10.0%	-10.0%	3.2%	3.1%	17,006,162
370.0	Meters	126,512,189	49,060,950	38.78%	S2.0	34.0	21.0	0.0%	30.0%	-30.0%	3.8%	4.3%	5,440,024
370.0	AMR Meters	167,841,906	36,895,510	21.98%	S2.0	20.0	20.0	0.0%	30.0%	-30.0%	6.5%	5.4%	9,063,463
371.0	Installations on Customer's Premises	75,018,437	47,715,919	63.61%	L1.0	15.0	8.7	15.0%	30.0%	-15.0%	7.7%	5.9%	4,426,088
373.0	Street Lighting & Signal Systems	320,636,000	202,087,637	63.03%	S-5	20.0	12.5	0.0%	35.0%	-35.0%	6.8%	5.8%	18,596,888
Distribution Plant - Depreciable		\$8,282,136,190	\$3,169,540,446	38.27%		33.8	24.8	12.3%	37.2%	-24.9%	3.7%	3.5%	\$293,304,853
Distribution Plant - Amortizable													
367.9	UG Conduit & Dev. Cable Injection - 10 year	\$65,779,476	\$30,900,239	N/A	N/A	10.0	10.0	0.0%	0.0%	0.0%	10.0%	10.0%	\$6,577,948
370.2 Meters (Amortization of Short-Term Meters)		130,112,264	101,883,423	78.30%	N/A	8.0	8.0	0.0%	0.0%	0.0%	12.5%	12.5%	4,636,207
Distribution Plant - Amortizable		\$195,891,740	\$132,783,662	N/A	N/A	8.5	8.5	0.0%	0.0%	0.0%	11.7%	5.7%	\$11,214,155
Total Distribution Plant		\$8,478,027,930	\$3,302,324,108	38.95%		32.4	24.3	11.4%	37.7%	-26.3%	3.9%	3.6%	\$304,519,008
General Plant - Depreciable													
390.0	Structures & Improvements	\$371,471,514	\$127,947,620	34.44%	S1.0	38.0	24.0	0.0%	0.0%	0.0%	2.6%	2.7%	\$10,029,731
392.0	Aircraft - Rotary Wing	8,500,000	167,759	1.97%	SQ	7.0	6.5	50.0%	0.0%	50.0%	7.1%	7.4%	629,000
392.0	Aircraft - Fixed Wing (Jet)	42,937,037	7,473,010	17.40%	SQ	7.0	2.7	50.0%	0.0%	50.0%	7.1%	12.1%	5,195,381
392.1	Transportation - Automobiles	1,619,841	314,039	19.39%	L3.0	8.0	4.5	10.0%	0.0%	10.0%	11.3%	15.7%	254,315
392.2	Transportation - Light Trucks	20,274,131	8,087,360	39.89%	S3.0	9.0	3.9	15.0%	0.0%	15.0%	9.4%	11.6%	2,351,799
392.3	Transportation - Heavy Trucks	145,450,292	59,751,888	41.08%	S3.0	11.0	4.6	10.0%	0.0%	10.0%	8.2%	10.6%	15,417,731
392.4	Transportation - Tractor-Trailers	612,917	124,329	20.28%	S2.0	11.0	5.9	15.0%	0.0%	15.0%	7.7%	11.0%	67,421
392.9	Transportation - Trailers	12,950,938	3,258,914	25.16%	L2.0	18.0	9.4	30.0%	0.0%	30.0%	3.9%	4.8%	621,645
396.1	Power Operated Equipment (Transportation)	3,322,301	529,559	15.94%	L0.0	9.0	5.5	20.0%	0.0%	20.0%	8.9%	11.6%	385,387
396.8	Other Power Operated Equipment	23,053	12,538	54.39%	S1.0	9.0	6.5	20.0%	0.0%	20.0%	8.9%	3.9%	899
397.8	Communications Equipment - Fiber Optics	7,862,228	2,286,611	29.08%	L0.0	10.0	6.6	5.0%	0.0%	5.0%	9.5%	10.0%	786,223
General Plant - Depreciable		\$615,024,252	\$209,953,727	34.14%		17.8	8.5	16.4%	0.0%	16.4%	4.7%	5.8%	\$35,739,532

SCHEDULE II

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF PLANT AND RESERVE DATA
 Using Estimated December 31, 2005 Balances

				** RECOMMENDED RATES **									
Account Number	Account Description	Adjusted Plant Balance	Adjusted Reserve Balance	Reserve Ratio	Dispersion Type (Curve)	Average Service Life	Average Remaining Life	Gross Salvage	Removal Cost	Net Salvage	Depreciation Rates		ANNUALIZED Depreciation Accrual
											Whole Life	Remaining Life	
		(a)	(b)	(c)=b/a	(d)	(e)	(f)	(g)	(h)	(i)=g-h	(j)	(k)	(l)=(a) x (k)
General Plant - Amortizable													
390.1 Leaseholds		\$2,208,431	\$1,356,658	N/A	N/A	15.3	15.3	0.0%	0.0%	0.0%	6.5%	6.5%	\$143,548
391.1 Office Furniture		10,825,477	6,080,314	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	1,548,043
391.2 Office Accessories		2,387,913	1,655,454	N/A	N/A	5.0	5.0	0.0%	0.0%	0.0%	20.0%	20.0%	477,583
391.3 Office Equipment		264,519	219,920	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	37,826
391.4 Duplicating & Mailing Equipment		1,813,093	1,105,084	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	259,272
391.5 EDP Equipment		27,920,938	18,531,702	N/A	N/A	5.0	5.0	0.0%	0.0%	0.0%	20.0%	20.0%	5,584,188
391.9 Personal Computer Equipment		37,655,112	32,632,499	N/A	N/A	3.0	3.0	0.0%	0.0%	0.0%	33.3%	33.3%	12,539,152
392.7 Transportation Equipment - Marine		69,664	71,986	N/A	N/A	5.0	5.0	0.0%	0.0%	0.0%	20.0%	20.0%	13,933
392.8 Transportation Equipment - Other		31,360	54,595	N/A	N/A	5.0	5.0	0.0%	0.0%	0.0%	20.0%	20.0%	6,272
393.1 Stores Equipment - Handling Equipment		4,286	48,694	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	613
393.2 Stores Equipment - Storage Equipment		8,171,848	4,257,276	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	1,168,574
393.3 Stores Equipment - Portable Handling		2,839,474	2,316,038	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	406,045
394.1 Shop Equipment - Fixed/Stationary		5,861	(85,620)	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	838
394.2 Shop Equipment - Portable Handling		17,926,703	9,655,112	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	2,563,519
395.1 Lab Equipment - Fixed/Stationary		0	29,980	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	0
395.2 Lab Equipment - Portable		14,326,505	7,084,376	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	2,048,690
397.1 Communications Equipment - Other		0	112,954	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	0
397.2 Communications Equipment - Other 7-Yr Amrt		81,079,700	36,223,446	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	11,594,397
397.3 Communications Equipment - Official		21,706	27,301	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	3,104
398.0 Miscellaneous Equipment		9,357,211	4,378,564	N/A	N/A	7.0	7.0	0.0%	0.0%	0.0%	14.3%	14.3%	1,338,081
General Plant - Amortizable		\$216,909,801	\$125,736,333	N/A	N/A	5.5	5.5	0.0%	0.0%	0.0%	18.3%	18.3%	\$39,733,678
Total General Plant		\$831,934,053	\$335,690,060	40.35%		11.1	5.7	7.6%	0.0%	7.6%	8.3%	9.1%	\$75,473,210
Total Transmission, Distribution & General Plant		\$11,762,257,386	\$4,508,013,201	38.33%		29.6	21.1	11.7%	30.2%	-18.5%	4.0%	3.8%	\$451,655,327

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SCHEDULE III

SCHEDULE OF THEORETICAL RESERVE - SURPLUS / (DEFICIENCY)

Column	(a)	Adjusted Plant Balance (Estimated) at 12/31/05, from Schedule V, Column (d).
Column	(b)	Adjusted Reserve Balance (Estimated) at 12/31/05, from Schedule V, Column (h).
Column	(c)	Reserve Ratio by formula: Column (b) divided by Column (a).
Column	(d)	Average Service Life, from Schedule IV, Column (e).
Column	(e)	Average Remaining Life, from Schedule IV, Column (f).
Column	(f)	Net Salvage Percentage, from Schedule II, Column (i).
Column	(g)	Whole Life Depreciation Rate, from Schedule II, Column (j).
Column	(h)	Future Depreciation Accruals, by formula: Column (a) times Column (g) times Column (e).
Column	(i)	Future Net Salvage, by formula: Column (a) times Column (f).
Column	(j)	Theoretical Reserve Balance (Estimated) at 12/31/05 by formula: Column (a) - Column (h) - Column (i).
Column	(k)	Reserve Surplus or (Deficiency) Estimated at 12/31/05, by formula: Column (b) - Column (j).

SCHEDULE III

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF THEORETICAL RESERVE - SURPLUS/(DEFICIENCY)
 Using Estimated December 31, 2005 Balances
 (Reserve Balances & Ratio Prior To Proposed Reserve Transfers)

Account Number	Account Description	Adjusted Plant Balance (a)	Adjusted Reserve Balance (b)	Reserve Ratio (c) = b / a	Average Service Life (d)	Average Remaining Life (e)	Net Salvage Percentage (f)	Whole Life Depreciation Rate (g)	Future Accruals (h)	Future Net Salvage (i)	Theoretical Reserve Balance (j) = a - h - i	Reserve Surplus Or (Deficiency) (k) = b - j
Transmission Plant												
350.2	Easements	\$133,920,710	\$40,552,276	30.28%	50.0	31.0	0.0%	2.0%	\$83,030,840	\$0	\$50,889,870	(\$10,337,594)
352.0	Structures & Improvements	63,855,052	17,243,531	27.00%	47.0	34.0	-10.0%	2.3%	49,934,651	(6,385,505)	20,305,906	(3,062,375)
353.0	Station Equipment	800,488,356	197,237,386	24.64%	36.0	25.0	5.0%	2.6%	520,317,431	40,024,418	240,146,507	(42,909,121)
353.1	Station Equipment - Generator Step-Up Transformers	159,393,101	36,181,550	22.70%	35.0	25.0	5.0%	2.7%	107,590,343	7,969,855	43,833,103	(7,651,553)
354.0	Towers & Fixtures	161,989,863	72,934,027	45.02%	45.0	27.0	-15.0%	2.6%	113,716,884	(24,298,479)	72,571,458	362,569
355.0	Poles & Fixtures	512,598,765	236,205,645	46.08%	41.0	29.0	-50.0%	3.7%	550,018,475	(256,299,383)	218,879,673	17,325,972
356.0	Overhead Conductors & Devices	453,318,237	194,070,872	42.81%	44.0	33.0	-45.0%	3.3%	493,663,560	(203,993,207)	163,647,884	30,422,988
357.0	Underground Conduit	42,757,815	23,635,192	55.28%	46.0	26.0	0.0%	2.2%	24,457,470	0	18,300,345	5,334,847
358.0	Underground Conductors & Devices	49,886,988	29,279,659	58.69%	35.0	18.1	0.0%	2.9%	26,185,680	0	23,701,308	5,578,351
359.0	Roads & Trails	74,086,516	22,658,895	30.58%	50.0	33.0	0.0%	2.0%	48,897,101	0	25,189,415	(2,530,520)
Total Transmission Plant		\$2,452,295,403	\$869,999,033	35.48%	40.3	28.0	-16.8%	2.9%	\$2,017,812,435	(\$442,982,501)	\$877,465,469	(\$7,466,436)
Distribution Plant - Depreciable												
361.0	Structures & Improvements	\$118,409,993	\$29,774,031	25.14%	45.0	34.0	-15.0%	2.6%	\$104,674,434	(\$17,761,499)	\$31,497,058	(\$1,723,027)
362.0	Station Equipment	1,079,552,265	339,217,419	31.42%	38.0	28.0	-10.0%	2.9%	876,596,439	(107,955,227)	310,911,053	28,306,366
364.0	Poles, Towers & Fixtures	728,604,000	344,380,560	47.27%	34.0	24.0	-40.0%	4.1%	716,946,336	(291,441,600)	303,099,264	41,281,296
365.0	Overhead Conductors & Devices	972,672,000	528,332,046	54.32%	35.0	24.0	-50.0%	4.3%	1,003,797,504	(486,336,000)	455,210,496	73,121,550
366.6	Underground Conduit, Duct System	977,490,387	214,859,241	21.98%	48.0	38.0	-10.0%	2.3%	854,326,598	(97,749,039)	220,912,828	(6,053,587)
366.7	Underground Conduit, Direct Buried	41,088,757	13,831,426	33.66%	41.0	28.0	0.0%	2.4%	27,611,645	0	13,477,112	354,314
367.6	Underground Conductors & Devices Duct System	1,018,652,340	250,983,252	24.64%	38.0	30.0	-5.0%	2.8%	855,667,966	(50,932,617)	213,916,991	37,066,261
367.7	Underground Conductors & Devices, Direct Buried	411,102,181	231,166,744	56.23%	34.0	18.9	0.0%	2.9%	225,325,105	0	185,777,076	45,389,668
368.0	Line Transformers	1,546,811,828	606,583,187	39.22%	31.0	21.0	-35.0%	4.4%	1,429,254,129	(541,384,140)	658,941,839	(52,358,652)
369.1	Services, Overhead	149,158,025	80,785,377	54.16%	36.0	24.0	-60.0%	4.4%	157,510,874	(89,494,815)	81,141,966	(356,589)
369.7	Services, Underground	548,585,882	193,867,147	35.34%	34.0	24.0	-10.0%	3.2%	421,313,957	(54,858,588)	182,130,513	11,736,634
370.0	Meters	126,512,189	49,060,950	38.78%	34.0	21.0	-30.0%	3.8%	100,956,727	(37,953,657)	63,509,119	(14,448,169)
370.0	AMR Meters	167,841,906	36,895,510	21.98%	20.0	20.0	-30.0%	6.5%	218,194,478	(50,352,572)	0	36,895,510
371.0	Installations on Customer's Premises	75,018,437	47,715,919	63.61%	15.0	8.7	-15.0%	7.7%	50,254,851	(11,252,766)	36,016,352	11,699,567
373.0	Street Lighting & Signal Systems	320,636,000	202,087,637	63.03%	20.0	12.5	-35.0%	6.8%	272,540,600	(112,222,600)	160,318,000	41,769,637
Distribution Plant - Depreciable		\$8,282,136,190	\$3,169,540,446	38.27%	33.8	24.8	-24.9%	3.7%	\$7,314,971,643	(\$1,949,695,120)	\$2,916,859,667	\$252,680,779
Distribution Plant - Amortizable												
367.9	UG Conduit & Dev., Cable Injection - 10 year	\$65,779,476	\$30,900,239	N/A	10.0	10.0	0.0%	10.0%	\$65,779,476	\$0	\$0	N/A
370.2	Meters (Amortization of Short-Term Meters)	130,112,264	101,883,423	78.30%	8.0	8.0	0.0%	12.5%	130,112,264	0	0	N/A
Distribution Plant - Amortizable		\$195,891,740	\$132,783,662	67.78%	8.5	8.5	0.0%	11.8%	\$195,891,740	\$0	\$0	N/A
Total Distribution Plant		\$8,478,027,930	\$3,302,324,108	38.95%	32.4	23.6	-26.3%	3.9%	\$7,510,863,383	(\$1,949,695,120)	\$2,916,859,667	\$252,680,779
General Plant - Depreciable												
390.0	Structures & Improvements	\$371,471,514	\$127,947,620	34.44%	38.0	24.0	0.0%	2.6%	\$231,798,225	\$0	\$139,673,289	(\$11,725,669)
392.0	Aircraft - Rotary Wing	8,500,000	1,268,182	14.92%	7.0	6.5	50.0%	7.1%	3,922,750	4,250,000	327,250	940,932
392.0	Aircraft - Fixed Wing (Jet)	42,937,037	6,991,220	16.28%	7.0	2.7	50.0%	7.1%	6,890,813	21,468,519	14,577,705	(7,586,485)
392.1	Transportation - Automobiles	1,619,841	(42,412)	-2.62%	8.0	4.5	10.0%	11.3%	845,256	161,984	612,601	(655,013)
392.2	Transportation - Light Trucks	20,274,131	8,087,360	39.89%	9.0	3.9	15.0%	9.4%	4,467,670	3,041,120	12,765,341	(4,677,981)
392.3	Transportation - Heavy Trucks	145,450,292	59,751,988	41.08%	11.0	4.6	10.0%	8.2%	54,863,850	14,545,029	76,041,413	(16,289,425)
392.4	Transportation - Tractor-Trailers	612,917	367,844	60.02%	11.0	5.9	15.0%	7.7%	278,448	91,938	242,531	125,313
392.9	Transportation - Trailers	12,950,938	3,258,914	25.16%	18.0	9.4	30.0%	3.9%	3,553,066	3,885,281	5,512,561	(2,253,647)
396.1	Power Operated Equipment (Transportation)	3,322,301	2,948	0.09%	9.0	5.5	20.0%	8.9%	1,624,823	664,460	1,033,018	(1,030,070)
396.8	Other Power Operated Equipment	23,053	33,452	145.11%	9.0	6.5	20.0%	8.9%	(6,016)	4,611	24,458	8,994
397.8	Communications Equipment - Fiber Optics	7,862,228	2,286,611	29.08%	10.0	6.6	5.0%	9.5%	3,495,912	393,111	3,973,205	(1,686,594)
General Plant - Depreciable		\$615,024,252	\$209,953,727	34.14%	17.8	8.5	16.4%	4.7%	\$311,734,827	\$48,506,053	\$254,783,372	(\$44,829,645)

SCHEDULE III

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF THEORETICAL RESERVE - SURPLUS/(DEFICIENCY)
 Using Estimated December 31, 2005 Balances
 (Reserve Balances & Ratio Prior To Proposed Reserve Transfers)

Account Number	Account Description	Adjusted Plant Balance	Adjusted Reserve Balance	Reserve Ratio	Average Service Life	Average Remaining Life	Net Salvage Percentage	Whole Life Depreciation Rate	Future Accruals	Future Net Salvage	Theoretical Reserve Balance	Reserve Surplus Or (Deficiency)
		(a)	(b)	(c) = b / a	(d)	(e)	(f)	(g)	(h)	(i)	(j) = a - h - i	(k) = b - j
General Plant - Amortizable												
390.1	Leaseholds	\$2,208,431	\$1,356,658	N/A	15.3	15.3	0.0%	6.5%	\$2,196,285	\$0	\$12,146	N/A
391.1	Office Furniture	10,825,477	6,060,314	N/A	7.0	7.0	0.0%	14.3%	10,836,302	0	(10,825)	N/A
391.2	Office Accessories	2,387,913	1,655,454	N/A	5.0	5.0	0.0%	20.0%	2,387,913	0	0	N/A
391.3	Office Equipment	264,519	219,920	N/A	7.0	7.0	0.0%	14.3%	264,784	0	(265)	N/A
391.4	Duplicating & Mailing Equipment	1,813,093	1,105,084	N/A	7.0	7.0	0.0%	14.3%	1,814,906	0	(1,813)	N/A
391.5	EDP Equipment	27,920,938	18,531,702	N/A	5.0	5.0	0.0%	20.0%	27,920,938	0	0	N/A
391.9	Personal Computer Equipment	37,655,112	32,632,499	N/A	3.0	3.0	0.0%	33.3%	37,617,457	0	37,655	N/A
392.7	Transportation Equipment - Marine	69,664	71,986	N/A	5.0	5.0	0.0%	20.0%	(2,322)	0	71,986	N/A
392.8	Transportation Equipment - Other	31,360	54,595	N/A	5.0	5.0	0.0%	20.0%	(23,235)	0	54,595	N/A
393.1	Stores Equipment - Handling Equipment	4,286	48,694	N/A	7.0	7.0	0.0%	14.3%	(44,452)	0	48,738	N/A
393.2	Stores Equipment - Storage Equipment	8,171,848	4,257,276	N/A	7.0	7.0	0.0%	14.3%	3,918,487	0	4,253,361	N/A
393.3	Stores Equipment - Portable Handling	2,839,474	2,316,038	N/A	7.0	7.0	0.0%	14.3%	523,959	0	2,315,515	N/A
394.1	Shop Equipment - Fixed/Stationary	5,861	(85,620)	N/A	7.0	7.0	0.0%	14.3%	91,572	0	(85,711)	N/A
394.2	Shop Equipment - Portable Handling	17,926,703	9,655,112	N/A	7.0	7.0	0.0%	14.3%	8,279,863	0	9,646,840	N/A
395.1	Lab Equipment - Fixed/Stationary	0	29,980	N/A	7.0	7.0	0.0%	14.3%	(30,010)	0	30,010	N/A
395.2	Lab Equipment - Portable	14,326,505	7,084,376	N/A	7.0	7.0	0.0%	14.3%	7,249,371	0	7,077,134	N/A
397.1	Communications Equipment - Other	0	112,954	N/A	7.0	7.0	0.0%	14.3%	(113,067)	0	113,067	N/A
397.2	Communications Equipment - Other 7-Yr Amrt	81,079,700	36,223,446	N/A	7.0	7.0	0.0%	14.3%	44,901,110	0	36,178,590	N/A
397.3	Communications Equipment - Official	21,706	27,301	N/A	7.0	7.0	0.0%	14.3%	(5,601)	0	27,307	N/A
398.0	Miscellaneous Equipment	9,367,211	4,378,564	N/A	7.0	7.0	0.0%	14.3%	4,983,626	0	4,373,585	N/A
General Plant - Amortizable		\$216,909,801	\$125,738,333	57.97%	5.5	5.5	0.0%	18.3%	\$152,767,886	\$0	\$64,141,915	N/A
Total General Plant		\$831,934,053	\$335,690,060	40.35%	11.1	5.7	7.6%	8.3%	\$464,502,713	\$48,506,053	\$318,925,287	(\$44,829,645)
Total Transmission, Distribution & General Plant		\$11,762,257,386	\$4,508,013,201	38.33%	29.6	20.6	11.7%	4.0%	\$9,993,178,531	(\$2,344,171,568)	\$4,113,250,423	\$200,384,698

SCHEDULE IV

SCHEDULE OF DISPERSION TYPE (CURVE) SELECTION

Columns (a), (b), (c)

Dispersion Type (Curve), Average Service Life, Average Remaining Life
approved at the FERC account level in Docket No. 971660-EI.

Columns (d), (e), (f)

Dispersion Type (Curve), Average Service Life, Average Remaining Life
from the accompanying individual FERC account analyses.

SCHEDULE IV

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF DISPERSION TYPE (CURVE) SELECTION

Account Number		Account Description		Dispersion Type (Curve)		Average Life	
				Service Life	Remaining Life	Service Life	Remaining Life
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Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life	Remaining Life	Service Life	Remaining Life
Account Description				Dispersion Type (Curve)		Average Life	
Account Description				Service Life			

** APPROVED IN DOCKET 971660-EI **
(Order No: PSC-99-0073-FOF-EI)

** RECOMMENDED RATES **

350.2	Easements	S4.0	50.0	38.0	S4.0	50.0	31.0
352.0	Structures & Improvements	S4.0	47.0	35.0	S4.0	47.0	34.0
353.0	Station Equipment	R2.0	40.0	30.0	R1.5	36.0	25.0
353.1	Station Equipment - Generator Step-Up Transformers	R2.0	40.0	30.0	S3.0	35.0	25.0
354.0	Towers & Fixtures	R5.0	45.0	33.0	R5.0	45.0	27.0
355.0	Poles & Fixtures	R2.0	40.0	28.0	R2.0	41.0	29.0
356.0	Overhead Conductors & Devices	R2.5	37.0	26.0	R1.5	44.0	33.0
357.0	Underground Conduit	S3.0	46.0	27.0	S3.0	46.0	26.0
358.0	Underground Conductors & Devices	S3.0	35.0	18.3	S3.0	35.0	18.1
359.0	Roads & Trails	SQ	50.0	40.0	SQ	50.0	33.0

Distribution Plant - Depreciable

361.0	Structures & Improvements	L3.0	45.0	35.0	L3.0	45.0	34.0
362.0	Station Equipment	R2.0	38.0	28.0	R1.5	38.0	28.0
364.0	Poles, Towers & Fixtures	R1.5	30.0	21.0	R1.5	34.0	24.0
365.0	Overhead Conductors & Devices	S1.0	33.0	23.0	S0.5	35.0	24.0
366.6	Underground Conduit,Duct System	S3.0	48.0	37.0	S3.0	48.0	38.0
366.7	Underground Conduit,Direct Buried	S3.0	38.0	26.0	S3.0	41.0	28.0
367.6	Underground Conductors & Devices Duct System	S0.5	34.0	26.0	S0.0	38.0	30.0
367.7	Underground Conductors & Devices,Direct Buried	R3.0	29.0	15.6	R2.5	34.0	18.9
368.0	Line Transformers	L2.0	31.0	22.0	L2.0	31.0	21.0
369.1	Services, Overhead	R1.0	36.0	26.0	R1.5	36.0	24.0
369.7	Services, Underground	R2.0	34.0	26.0	R2.0	34.0	24.0
370.0	Meters	R3.0	30.0	17.8	S2.0	34.0	21.0
370.0	AMR Meters	N/A	N/A	N/A	S2.0	20.0	20.0
371.0	Installations on Customer's Premises	L1.0	15.0	10.0	L1.0	15.0	8.7
373.0	Street Lighting & Signal Systems	S-5	20.0	13.9	S-5	20.0	12.5

Distribution Plant - Amortizable

367.9	UG Conduit & Dev.,Cable Infection - 10 year	N/A	10.0	10.0	N/A	10.0	10.0
370.2	Meters (Amortization of Short-Term Meters)	N/A	N/A	N/A	N/A	8.0	8.0

Distribution Plant - Amortizable

Total Distribution Plant							
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SCHEDULE IV

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF DISPERSION TYPE (CURVE) SELECTION

Account Number	Description	** APPROVED IN DOCKET 971660-EI ** (Order No: PSC-99-0073-FOF-EI)				** RECOMMENDED RATES **	
		Dispersion Type (Curve)	Average Life		Dispersion Type (Curve)	Average Life	
			Service Life	Remaining Life		Service Life	Remaining Life

390.0	Structures & Improvements	S2.0	40.0	30.0	S1.0	38.0	24.0
392.0	Aircraft - Rotary Wing	SQ	7.0	2.5	SQ	7.0	6.5
392.0	Aircraft - Fixed Wing (Jet)	SQ	10.0	6.0	SQ	7.0	2.7
392.1	Transportation - Automobiles	L3.0	7.0	5.4	L3.0	8.0	4.5
392.2	Transportation - Light Trucks	S3.0	8.0	5.1	S3.0	9.0	3.9
392.3	Transportation - Heavy Trucks	S3.0	11.0	5.7	S3.0	11.0	4.6
392.4	Transportation - Tractor-Trailers	S3.0	11.0	5.7	S2.0	11.0	5.9
392.9	Transportation - Trailers	L2.0	18.0	11.5	L2.0	18.0	9.4
396.1	Power Operated Equipment (Transportation)	L0.0	10.0	6.1	L0.0	9.0	5.5
396.8	Other Power Operated Equipment	S0.0	10.0	5.8	S1.0	9.0	6.5
397.8	Communications Equipment - Fiber Optics	R2.0	20.0	17.8	L0.0	10.0	6.6

General Plant - Depreciable

390.1	Leaseholds	N/A	12.6	12.6	N/A	15.3	15.3
391.1	Office Furniture	N/A	7.0	7.0	N/A	7.0	7.0
391.2	Office Accessories	N/A	5.0	5.0	N/A	5.0	5.0
391.3	Office Equipment	N/A	7.0	7.0	N/A	7.0	7.0
391.4	Duplicating & Mailing Equipment	N/A	7.0	7.0	N/A	7.0	7.0
391.5	EDP Equipment	N/A	5.0	5.0	N/A	5.0	5.0
391.9	Personal Computer Equipment	N/A	3.0	3.0	N/A	3.0	3.0
392.7	Transportation Equipment - Marine	N/A	5.0	5.0	N/A	5.0	5.0
392.8	Transportation Equipment - Other	N/A	5.0	5.0	N/A	5.0	5.0
393.1	Stores Equipment - Handling Equipment	N/A	7.0	7.0	N/A	7.0	7.0
393.2	Stores Equipment - Storage Equipment	N/A	7.0	7.0	N/A	7.0	7.0
393.3	Stores Equipment - Portable Handling	N/A	7.0	7.0	N/A	7.0	7.0
394.1	Shop Equipment - Fixed/Stationary	N/A	7.0	7.0	N/A	7.0	7.0
394.2	Shop Equipment - Portable Handling	N/A	7.0	7.0	N/A	7.0	7.0
395.1	Lab Equipment - Fixed/Stationary	N/A	7.0	7.0	N/A	7.0	7.0
395.2	Lab Equipment - Portable	N/A	7.0	7.0	N/A	7.0	7.0
397.1	Communications Equipment - Other	N/A	7.0	7.0	N/A	7.0	7.0
397.2	Communications Equipment - Other 7-Yr Amrt	N/A	7.0	7.0	N/A	7.0	7.0
397.3	Communications Equipment - Official	N/A	7.0	7.0	N/A	7.0	7.0
398.0	Miscellaneous Equipment	N/A	7.0	7.0	N/A	7.0	7.0

General Plant - Amortizable

Total General Plant							
Total Transmission, Distribution & General Plant							

SCHEDULE V

SCHEDULE OF PLANT AND RESERVE - EXCLUSIONS

Column	(a)	Estimated Plant Balance at 12/31/05 from Fixed Asset System balances as of 08/31/04, brought forward to year-end 2005 using financial projections.
Column	(b)	Accelerated Oil Backout investment at 08/31/04 from Fixed Asset System.
Column	(c)	Estimated Load Management System (LMS) investment at 12/31/05 from Fixed Asset System (if not separated in a unique account).
Column	(d)	Adjusted Plant Balance (Estimated) at 12/31/05 by formula: Column (a) - Column (b) - Column (c).
Column	(e)	Estimated Reserve Balance at 12/31/05 from Fixed Asset System balances as of 08/31/04, brought forward to year-end 2005 using financial projections.
Column	(f)	Accelerated Oil Backout reserve dollars at 08/31/04 from Fixed Asset System.
Column	(g)	Load Management System (LMS) reserve dollars at 12/31/05 from Property Record System (if not separated in a unique account).
Column	(h)	Adjusted Reserve Balance (Estimated) at 12/31/05 by formula: Column (e) - Column (f) - Column (g).

SCHEDULE V

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF PLANT IN SERVICE AND RESERVE ADJUSTMENTS

Using Estimated December 31, 2005 Balances

Account NumberAccount Description		Plant In Service			Accumulated Provision For Depreciation				
		Estimated Unadjusted Balance	Exclusions		Estimated Adjusted Balance	Estimated Unadjusted Balance	Exclusions		Estimated Adjusted Balance
			Accelerated Oil Backout	Load Management System			Accelerated Oil Backout	Load Management System	
		(a)	(b)	(c)	(d)=a-b-c	(e)	(f)	(g)	(h)=e-f-g
Transmission Plant									
350.2 Easements		\$156,509,654	\$22,588,944	\$0	\$133,920,710	\$63,141,220	\$22,588,944	\$0	\$40,552,276
352.0 Structures & Improvements		68,161,961	4,306,909	0	63,855,052	21,550,440	4,306,909	0	17,243,531
353.0 Station Equipment		869,528,684	69,040,328	0	800,488,356	266,277,714	69,040,328	0	197,237,386
353.1 Station Equipment - Generator Step-Up Transformers		159,393,101	0	0	159,393,101	36,181,550	0	0	36,181,550
354.0 Towers & Fixtures		294,829,634	132,839,771	0	161,989,863	205,773,798	132,839,771	0	72,934,027
355.0 Poles & Fixtures		514,227,524	1,628,759	0	512,598,765	237,834,404	1,628,759	0	236,205,645
356.0 Overhead Conductors & Devices		537,384,853	84,066,616	0	453,318,237	278,137,488	84,066,616	0	194,070,872
357.0 Underground Conduit		42,757,815	0	0	42,757,815	23,635,192	0	0	23,635,192
358.0 Underground Conductors & Devices		49,886,988	0	0	49,886,988	29,279,659	0	0	29,279,659
359.0 Roads & Trails		80,345,932	6,259,416	0	74,086,516	28,918,311	6,259,416	0	22,658,895
Total Transmission Plant		\$2,773,026,146	\$320,730,743	\$0	\$2,452,295,403	\$1,190,729,776	\$320,730,743	\$0	\$869,999,033
Distribution Plant - Depreciable									
361.0 Structures & Improvements		\$118,476,460	\$66,467	\$0	\$118,409,993	\$29,840,498	\$66,467	\$0	\$29,774,031
362.0 Station Equipment		1,080,013,000	460,735	0	1,079,552,265	339,678,154	460,735	0	339,217,419
364.0 Poles, Towers & Fixtures		728,604,000	0	0	728,604,000	344,380,560	0	0	344,380,560
365.0 Overhead Conductors & Devices		972,672,000	0	0	972,672,000	528,332,046	0	0	528,332,046
366.6 Underground Conduit,Duct System		977,490,387	0	0	977,490,387	214,859,241	0	0	214,859,241
366.7 Underground Conduit,Direct Buried		41,088,757	0	0	41,088,757	13,831,426	0	0	13,831,426
367.6 Underground Conductors & Devices Duct System		1,018,652,340	0	0	1,018,652,340	250,983,252	0	0	250,983,252
367.7 Underground Conductors & Devices,Direct Buried		411,102,181	0	0	411,102,181	231,166,744	0	0	231,166,744
368.0 Line Transformers		1,546,811,828	0	0	1,546,811,828	606,583,187	0	0	606,583,187
369.1 Services, Overhead		149,158,025	0	0	149,158,025	80,785,377	0	0	80,785,377
369.7 Services, Underground		548,585,882	0	0	548,585,882	193,867,147	0	0	193,867,147
370.0 Meters		126,512,189	0	0	126,512,189	49,060,950	0	0	49,060,950
370.0 AMR Meters		167,841,906	0	0	167,841,906	36,895,510	0	0	36,895,510
371.0 Installations on Customer's Premises		75,018,437	0	0	75,018,437	47,715,919	0	0	47,715,919
373.0 Street Lighting & Signal Systems		320,636,000	0	0	320,636,000	202,087,637	0	0	202,087,637
Distribution Plant - Depreciable		\$8,282,663,392	\$527,202	\$0	\$8,282,136,190	\$3,170,067,648	\$527,202	\$0	\$3,169,540,446
Distribution Plant - Amortizable									
367.9 UG Conduct & Dev.,Cable Injection - 10 year		\$65,779,476	\$0	\$0	\$65,779,476	\$30,900,239	\$0	\$0	\$30,900,239
370.2 Meters (Amortization of Short-Term Meters)		130,112,264	0	0	130,112,264	\$101,883,423	0	0	101,883,423
Distribution Plant - Amortizable		\$195,891,740	\$0	\$0	\$195,891,740	\$132,783,662	\$0	\$0	\$132,783,662
Total Distribution Plant		\$8,478,555,132	\$527,202	\$0	\$8,478,027,930	\$3,302,851,310	\$527,202	\$0	\$3,302,324,108

SCHEDULE V

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF PLANT IN SERVICE AND RESERVE ADJUSTMENTS
 Using Estimated December 31, 2005 Balances

Account Number	Account Description	Plant In Service				Accumulated Provision For Depreciation			
		Estimated Unadjusted Balance	Exclusions		Estimated Adjusted Balance	Estimated Unadjusted Balance	Exclusions		Estimated Adjusted Balance
			Accelerated Oil Backout	Load Management System			Accelerated Oil Backout	Load Management System	
		(a)	(b)	(c)	(d)=a-b-c	(e)	(f)	(g)	(h)=e-f-g
General Plant - Decepiable									
390.0	Structures & Improvements	\$371,471,514	\$0	\$0	\$371,471,514	\$127,947,620	\$0	\$0	\$127,947,620
392.0	Aircraft - Rotary Wing	8,500,000	0	0	8,500,000	1,268,182	0	0	1,268,182
392.0	Aircraft - Fixed Wing (Jet)	42,937,037	0	0	42,937,037	6,991,220	0	0	6,991,220
392.1	Transportation - Automobiles	1,619,841	0	0	1,619,841	(42,412)	0	0	(42,412)
392.2	Transportation - Light Trucks	20,274,131	0	0	20,274,131	8,087,360	0	0	8,087,360
392.3	Transportation - Heavy Trucks	145,450,292	0	0	145,450,292	59,751,988	0	0	59,751,988
392.4	Transportation - Tractor-Trailers	612,917	0	0	612,917	367,844	0	0	367,844
392.9	Transportation - Trailers	12,950,938	0	0	12,950,938	3,258,914	0	0	3,258,914
396.1	Power Operated Equipment (Transportation)	3,322,301	0	0	3,322,301	2,948	0	0	2,948
396.8	Other Power Operated Equipment	23,053	0	0	23,053	33,452	0	0	33,452
397.8	Communications Equipment - Fiber Optics	7,862,228	0	0	7,862,228	2,286,611	0	0	2,286,611
General Plant - Depreciable		\$615,024,252	\$0	\$0	\$615,024,252	\$209,953,727	\$0	\$0	\$209,953,727
General Plant - Amortizable									
390.1	Leaseholds	\$2,208,431	\$0	\$0	\$2,208,431	\$1,356,658	\$0	\$0	\$1,356,658
391.1	Office Furniture	10,825,477	0	0	10,825,477	6,060,314	0	0	6,060,314
391.2	Office Accessories	2,387,913	0	0	2,387,913	1,655,454	0	0	1,655,454
391.3	Office Equipment	264,519	0	0	264,519	219,920	0	0	219,920
391.4	Duplicating & Mailing Equipment	1,813,093	0	0	1,813,093	1,105,084	0	0	1,105,084
391.5	EDP Equipment	27,920,938	0	0	27,920,938	18,531,702	0	0	18,531,702
391.9	Personal Computer Equipment	37,655,112	0	0	37,655,112	32,632,499	0	0	32,632,499
392.7	Transportation Equipment - Marine	69,664	0	0	69,664	71,986	0	0	71,986
392.8	Transportation Equipment - Other	31,360	0	0	31,360	54,595	0	0	54,595
393.1	Stores Equipment - Handling Equipment	4,286	0	0	4,286	48,694	0	0	48,694
393.2	Stores Equipment - Storage Equipment	8,171,848	0	0	8,171,848	4,257,276	0	0	4,257,276
393.3	Stores Equipment - Portable Handling	2,839,474	0	0	2,839,474	2,316,038	0	0	2,316,038
394.1	Shop Equipment - Fixed/Stationary	5,861	0	0	5,861	(85,620)	0	0	(85,620)
394.2	Shop Equipment - Portable Handling	17,926,703	0	0	17,926,703	9,655,112	0	0	9,655,112
395.1	Lab Equipment - Fixed/Stationary	0	0	0	0	29,980	0	0	29,980
395.2	Lab Equipment - Portable	14,326,505	0	0	14,326,505	7,084,376	0	0	7,084,376
397.1	Communications Equipment - Other	0	0	0	0	112,954	0	0	112,954
397.2	Communications Equipment - Other 7-Yr Amrt	81,079,700	0	0	81,079,700	36,223,446	0	0	36,223,446
397.3	Communications Equipment - Official	21,706	0	0	21,706	27,301	0	0	27,301
398.0	Miscellaneous Equipment	9,357,211	0	0	9,357,211	4,378,564	0	0	4,378,564
General Plant - Amortizable		\$216,909,801	\$0	\$0	\$216,909,801	\$125,736,333	\$0	\$0	\$125,736,333
Total General Plant		\$831,934,053	\$0	\$0	\$831,934,053	\$335,690,060	\$0	\$0	\$335,690,060
Total Transmission, Distribution & General Plant		\$12,083,515,331	\$321,257,945	\$0	\$11,762,257,386	\$4,829,271,146	\$321,257,945	\$0	\$4,508,013,201

SCHEDULE V

FLORIDA POWER & LIGHT COMPANY
SCHEDULE OF PLANT IN SERVICE AND RESERVE ADJUSTMENTS
 Using Estimated December 31, 2005 Balances

Account NumberAccount Description		Plant In Service				Accumulated Provision For Depreciation			
		Estimated Unadjusted Balance	Exclusions		Estimated Adjusted Balance	Estimated Unadjusted Balance	Exclusions		Estimated Adjusted Balance
			Accelerated Oil Backout	Load Management System			Accelerated Oil Backout	Load Management System	
		(a)	(b)	(c)	(d)=a-b-c	(e)	(f)	(g)	(h)=e-f-g
Intangible Plant									
302.0 Franchises & Consents		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
303.0 Miscellaneous Intangibles		14,102,618	0	0	14,102,618	\$10,138,184	0	0	10,138,184
303.5 Computer Software		222,558,867	0	0	222,558,867	\$131,016,843	0	0	131,016,843
303.6 Capitalized Software - 10 year		335,084	0	0	335,084	\$234,329	0	0	234,329
304.0 ITC Interest Synchronization		0	0	0	0	\$6,779,781	0	0	6,779,781
Total Intangible Plant		\$236,996,569	\$0	\$0	\$236,996,569	\$148,169,137	\$0	\$0	\$148,169,137
Total For All Non-Production Accounts		\$12,320,511,900	\$321,257,945	\$0	\$11,999,253,955	\$4,977,440,283	\$321,257,945	\$0	\$4,656,182,338
ECCR & LMS Accounts									
303.8 Computer Software (ECCR)		\$6,985,436	\$0	\$0	\$6,985,436	\$5,853,000	\$0	\$0	\$5,853,000
362.9 Station Equipment (LMS)		10,511,000	0	0	10,511,000	5,813,000	0	0	5,813,000
371.2 Residential Load Management (LMS)		30,303,000	0	0	30,303,000	25,360,000	0	0	25,360,000
371.3 Commercial Load Management (Non-ECCR)		287,566	0	0	287,566	239,679	0	0	239,679
391.6 Computer Equipment (LMS)		53,050	0	0	53,050	55,564	0	0	55,564
391.7 CILC Computer Equipment (LMS)		61,756	0	0	61,756	29,888	0	0	29,888
391.8 Computer Equipment (ECCR)		1,031,839	0	0	1,031,839	1,066,181	0	0	1,066,181
395.6 Test Equipment (LMS)		6,813	0	0	6,813	4,298	0	0	4,298
395.8 Measurement Equipment (ECCR)		16,408	0	0	16,408	14,068	0	0	14,068
Total ECCR & LMS Accounts		\$49,256,868	\$0	\$0	\$49,256,868	\$38,435,678	\$0	\$0	\$38,435,678

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TRANSMISSION PLANT - DESCRIPTION

As of year-end 2003, Florida Power & Light Company's (the Company) bulk transmission system was comprised of 1,105 circuit miles of 500 Kv (including 75 miles of 500 Kv lines [two 37-1/2 mile lines] between Duval Substation and the Florida-Georgia state line, jointly owned with Jacksonville Electric Authority) and 2,744 circuit miles of 230 Kv lines. The underlying network is comprised of 1,634 circuit miles of 138 Kv, 719 circuit miles of 115 Kv, and 178 circuit miles of 69 Kv transmission lines. Integration of the generation, transmission, and distribution system is achieved through the Company's 526 substations.

The oil-backout cost recovery clause (OBO clause) allowed accelerated recovery of the costs of certain projects intended to displace oil-fired generation. Recovery through the OBO clause began in October, 1982. The Company has recovered all of the Florida Public Service Commission (FPSC) jurisdictional costs associated with the OBO clause portion of its two 500 Kv transmission lines. The transmission lines subject to OBO recovery extend from the Florida/Georgia border to Martin County and allow for the importation of coal-fired power from the Southern Companies.

Over the past 15 years, the Company's total investment in Transmission facilities has increased significantly (almost 100%). This increase directly affects the data analysis of the accompanying Transmission Plant section of the depreciation study. The large influx of new, higher cost, dollars in the transmission plant accounts that has occurred over the past 15 years, far outweighs the number of retirements posted during the same period. These relatively high additions and minor retirements have an impact on both the lives and dispersion patterns affecting this and previous studies, in some cases resulting in an insufficient retirement ratio to ascertain retirement patterns.

In addition, some consolidation of retirement units was made during 1993. The full impact of these changes in retirement units on the dispersion patterns may not be seen for many years to come and may result in changes in retirement patterns and lives in future studies.

DEPRECIATION STUDY METHODOLOGY

Historical retirement data for the Transmission Plant accounts (Accounts 350.2 through 359.0) was analyzed at the Federal Energy Regulatory Commission (FERC) account level. The analysis focused on obtaining vintaged plant information from which meaningful survivor curves could be derived and fitted to Iowa-type survivor curves.

Treatment of Oil Backout

The surviving plant activity used for plotting the survivor curves for the transmission line accounts included the cost of the oil-backout related 500 Kv transmission lines. For the purpose of predicting life characteristics and retirement patterns, it is relevant and appropriate that the cost of these facilities be included in the surviving plant balances. However, for purposes of computing the reserve position and depreciation rates, the plant balances and accumulated provision for depreciation have been adjusted to reflect the exclusion of the cost and related reserve of OBO facilities. Because the FPSC jurisdictional costs of OBO assets have been fully recovered, the adjustment to plant investment equals the adjustment to the provision for accumulated depreciation. In summary, OBO assets have been included in the surviving plant balances for the purposes of curve fitting, but once the curve and average service lives were identified, the FPSC jurisdictional OBO costs and related reserve were excluded from the computation of reserve position and depreciation rates.

Treatment of Hurricane Retirements

On August 24, 1992, the Company's southeastern service area, primarily Dade and Monroe counties, was hit by a Class 5 hurricane - Hurricane Andrew. Although hurricane damage in the South Florida area was quite extensive, requiring millions of dollars in hurricane damaged equipment to be prematurely retired, the retirements amounted to only a small percentage of the plant in service balances. In 2004, the Company's service area was struck by three major storms - Hurricanes Charley, Frances, and Jeanne (as of the date of this study, the hurricane retirements have not been processed). Since hurricanes are unpredictable and hurricane-related damage relatively infrequent, the related retirements and salvage components should not be considered indicative of the future. Therefore, all hurricane-related retirements and salvage components were excluded from the study.

ACCOUNT 350.2 - EASEMENTS

This account was first stratified into a unique subaccount and became depreciable in 1975. In the depreciation study approved for use in 1987, an S4.0 curve type and a 65 year average service life was established for this subaccount. The Company attempted to analyze the retirement characteristics of this subaccount in the 1991, 1994, and 1997 studies, but the lack of sufficient retirements did not lead to any conclusive results using either actuarial or simulation methods. During the 1997 depreciation study, the Company acquiesced to the Staff's recommendation of a 50-year life.

Statistical analysis of this account, where over 99 percent of the original placements still remain in service, cannot and does not lead to any conclusive results. Due to increased difficulty and costs in obtaining transmission line easements, it is highly unlikely that any significant retirements will occur in the near future. For this reason and the lack of any significant retirements in the account to date, the Company requests the continuance of the use of a 50 year average service life with the currently approved S4.0 curve. Even though this account has lacked significant retirements, this pattern fits the actual experience through age-interval 34.5. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 31 year average remaining life.

The Company recommends the continuance of the zero percent net salvage rate (0% removal cost, 0% salvage) approved in the last depreciation rate represcription.

Observed Life Table

Account 350.2 - Easements

Placement Band : 1941 - 2004

Observation Band : 1942 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	140,516,141.82	60,722.95	0.00043	0.99957	100.00%
0.5	138,800,323.90	2,689.00	0.00002	0.99998	99.96%
1.5	140,193,269.14	19,652.00	0.00014	0.99986	99.95%
2.5	142,194,877.27	549.62	0.00000	1.00000	99.94%
3.5	139,101,131.88	992.00	0.00001	0.99999	99.94%
4.5	135,208,252.25	1,880.00	0.00001	0.99999	99.94%
5.5	133,247,685.24	9,700.36	0.00007	0.99993	99.94%
6.5	133,362,978.70	10,156.00	0.00008	0.99992	99.93%
7.5	130,702,131.64	10,850.67	0.00008	0.99992	99.92%
8.5	122,972,873.21	18,494.00	0.00015	0.99985	99.92%
9.5	120,010,013.33	6,072.00	0.00005	0.99995	99.90%
10.5	115,859,239.47	756.00	0.00001	0.99999	99.90%
11.5	108,019,067.38	28,853.69	0.00027	0.99973	99.89%
12.5	107,538,762.71	8,364.40	0.00008	0.99992	99.87%
13.5	107,280,767.85	2,875.00	0.00003	0.99997	99.86%
14.5	94,591,562.56	(5,086.98)	-0.00005	1.00005	99.86%
15.5	92,044,286.17	(8,447.59)	-0.00009	1.00009	99.86%
16.5	91,068,234.05	(23,766.37)	-0.00026	1.00026	99.87%
17.5	81,545,839.83	16,158.00	0.00020	0.99980	99.90%
18.5	80,772,184.90	12,322.00	0.00015	0.99985	99.88%
19.5	73,924,329.42	1,025.77	0.00001	0.99999	99.86%
20.5	51,266,195.37	2,137.55	0.00004	0.99996	99.86%
21.5	44,926,385.92	3,116.45	0.00007	0.99993	99.86%
22.5	37,826,623.14	4.66	0.00000	1.00000	99.85%
23.5	36,858,402.50	12,894.50	0.00035	0.99965	99.85%
24.5	33,814,166.91	(207.50)	-0.00001	1.00001	99.82%
25.5	33,412,719.94	0.00	0.00000	1.00000	99.82%
26.5	32,708,341.18	(37.22)	0.00000	1.00000	99.82%
27.5	31,700,906.22	(87.78)	0.00000	1.00000	99.82%
28.5	26,703,978.49	23.00	0.00000	1.00000	99.82%
29.5	25,286,168.92	4,803.48	0.00019	0.99981	99.82%
30.5	24,676,148.39	343.00	0.00001	0.99999	99.80%
31.5	23,899,116.88	0.00	0.00000	1.00000	99.80%
32.5	23,568,978.80	320.00	0.00001	0.99999	99.80%
33.5	23,536,031.60	0.00	0.00000	1.00000	99.79%
34.5	19,678,052.57	12,444.56	0.00063	0.99937	99.79%
35.5	15,481,043.96	(769.66)	-0.00005	1.00005	99.73%
36.5	15,121,556.74	171.41	0.00001	0.99999	99.74%

Observed Life Table

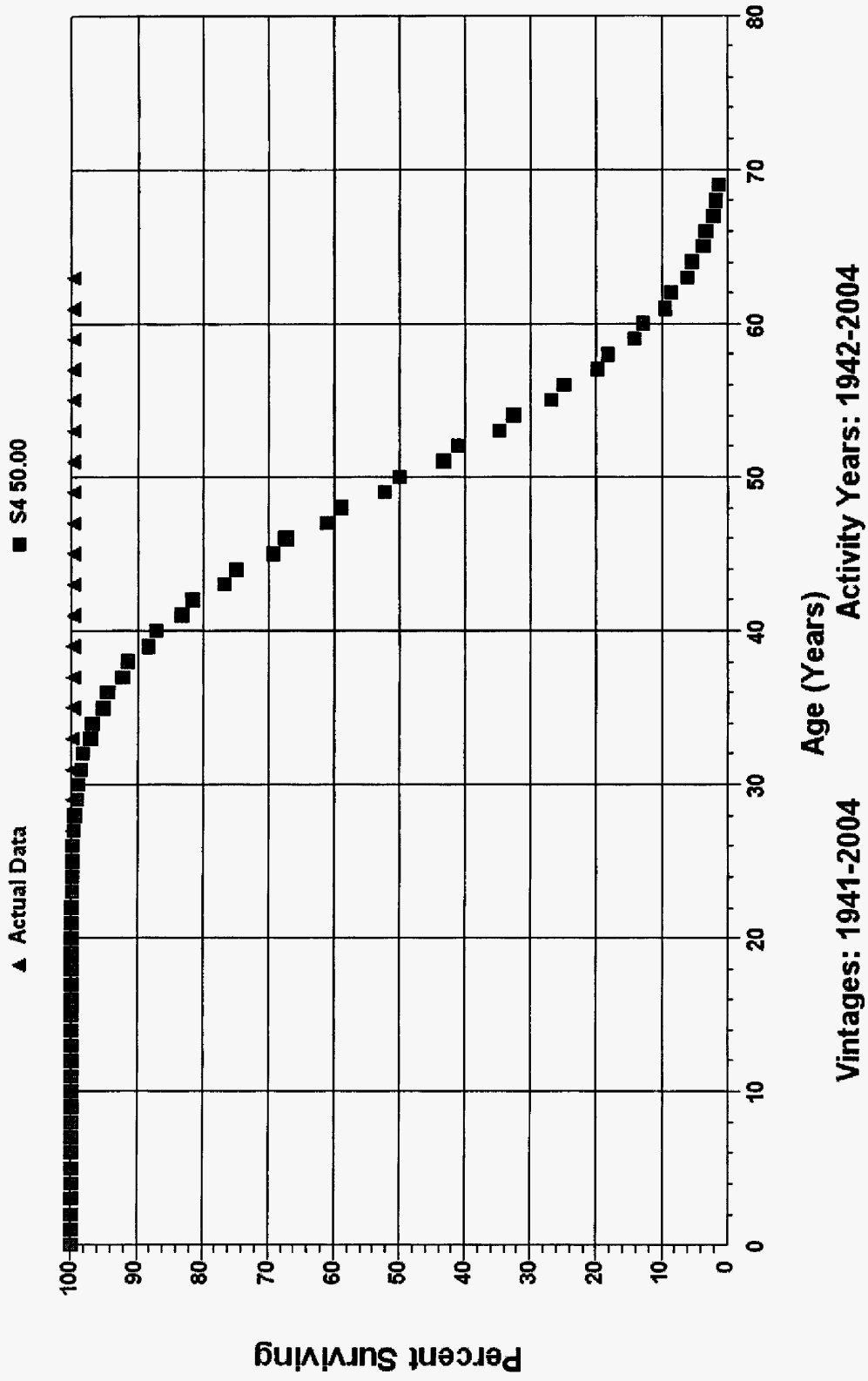
Account 350.2 - Easements

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	14,068,476.39	3,825.34	0.00027	0.99973	99.74%
38.5	12,209,198.13	(4,149.75)	-0.00034	1.00034	99.71%
39.5	11,472,780.57	(1,033.78)	-0.00009	1.00009	99.74%
40.5	7,865,405.99	2,713.16	0.00034	0.99966	99.75%
41.5	7,517,495.55	136.84	0.00002	0.99998	99.72%
42.5	6,527,761.49	0.00	0.00000	1.00000	99.71%
43.5	5,525,998.53	0.00	0.00000	1.00000	99.71%
44.5	3,767,126.76	0.00	0.00000	1.00000	99.71%
45.5	3,463,673.79	0.00	0.00000	1.00000	99.71%
46.5	2,910,875.71	0.00	0.00000	1.00000	99.71%
47.5	2,119,068.95	0.00	0.00000	1.00000	99.71%
48.5	1,919,279.58	0.00	0.00000	1.00000	99.71%
49.5	1,273,129.16	0.00	0.00000	1.00000	99.71%
50.5	829,390.21	0.00	0.00000	1.00000	99.71%
51.5	494,199.67	0.00	0.00000	1.00000	99.71%
52.5	188,484.20	0.00	0.00000	1.00000	99.71%
53.5	52,638.23	0.00	0.00000	1.00000	99.71%
54.5	49,436.58	0.00	0.00000	1.00000	99.71%
55.5	48,806.02	0.00	0.00000	1.00000	99.71%
56.5	35,336.82	0.00	0.00000	1.00000	99.71%
57.5	29,597.27	0.00	0.00000	1.00000	99.71%
58.5	26,039.72	0.00	0.00000	1.00000	99.71%
59.5	25,350.79	0.00	0.00000	1.00000	99.71%
60.5	22,864.83	0.00	0.00000	1.00000	99.71%
61.5	8,841.45	0.00	0.00000	1.00000	99.71%
62.5	0.00	0.00	0.00000	1.00000	99.71%
	3,011,870,026.64	211,460.78			

Account: 350.2 - Easements



Account 350.2 - Easements

Dispersion : S4 - 50

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	450,415.57	50.0	49.50	9,008.31	445,911.35	225,207.79
2003	1.5	1,563,018.05	50.0	48.50	31,260.36	1,516,127.46	2,344,527.08
2002	2.5	3,008,605.18	50.0	47.50	60,172.10	2,858,174.75	7,521,512.95
2001	3.5	970,729.22	50.0	46.50	19,414.58	902,777.97	3,397,552.27
2000	4.5	3,503,412.26	50.0	45.50	70,068.25	3,188,105.38	15,765,355.17
1999	5.5	1,828,507.45	50.0	44.50	36,570.15	1,627,371.68	10,056,790.98
1998	6.5	240,014.01	50.0	43.50	4,800.28	208,812.18	1,560,091.07
1997	7.5	3,147,862.75	50.0	42.50	62,957.26	2,675,683.55	23,608,970.63
1996	8.5	7,752,876.10	50.0	41.50	155,057.52	6,434,887.08	65,899,446.85
1995	9.5	2,465,264.12	50.0	40.50	49,305.28	1,996,863.84	23,420,009.14
1994	10.5	4,151,358.57	50.0	39.50	83,027.17	3,279,573.22	43,589,264.99
1993	11.5	8,286,164.49	50.0	38.50	165,723.29	6,380,346.67	95,290,891.64
1992	12.5	485,788.27	50.0	37.50	9,715.77	364,341.38	6,072,353.38
1991	13.5	33,491.37	50.0	36.50	669.83	24,448.80	452,133.50
1990	14.5	12,737,175.43	50.0	35.50	254,743.51	9,043,394.61	184,689,043.74
1989	15.5	2,508,199.93	50.0	34.50	50,164.00	1,730,658.00	38,877,098.92
1988	16.5	1,353,856.92	50.0	33.50	27,077.14	907,084.19	22,338,639.18
1987	17.5	9,541,803.53	50.0	32.50	190,836.07	6,202,172.28	166,981,561.78
1986	18.5	716,982.13	50.0	31.50	14,339.64	451,698.66	13,264,169.41
1985	19.5	917,828.36	50.0	30.50	18,356.57	559,875.39	17,897,653.02
1984	20.5	7,869,139.97	50.0	29.50	157,382.80	4,642,792.60	161,317,369.39
1983	21.5	6,261,224.88	50.0	28.50	125,224.50	3,568,898.25	134,616,334.92
1982	22.5	5,333,619.29	50.0	27.51	106,672.39	2,934,557.45	120,006,434.03
1981	23.5	194,406.51	50.0	26.51	3,888.13	103,074.33	4,568,552.99
1980	24.5	2,982,566.17	50.0	25.52	59,651.32	1,522,301.69	73,072,871.17
1979	25.5	987,969.72	50.0	24.54	19,759.39	484,895.43	25,193,227.86
1978	26.5	691,913.14	50.0	23.56	13,838.26	326,029.41	18,335,698.21
1977	27.5	940,279.08	50.0	22.58	18,805.58	424,630.00	25,857,674.70
1976	28.5	4,995,433.60	50.0	21.62	99,908.67	2,160,025.45	142,369,857.60
1975	29.5	1,398,325.79	50.0	20.67	27,966.52	578,067.97	41,250,610.81
1974	30.5	600,178.07	50.0	19.74	12,003.56	236,950.27	18,305,431.14
1973	31.5	698,321.00	50.0	18.82	13,966.42	262,848.02	21,997,111.50
1972	32.5	332,358.24	50.0	17.93	6,647.16	119,183.58	10,801,642.80
1971	33.5	129,204.82	50.0	17.06	2,584.10	44,084.75	4,328,361.47
1970	34.5	3,829,295.23	50.0	16.21	76,585.90	1,241,457.44	132,110,685.44
1969	35.5	4,096,487.96	50.0	15.39	81,929.76	1,260,899.01	145,425,322.58
1968	36.5	361,863.44	50.0	14.60	7,237.27	105,664.14	13,208,015.56
1967	37.5	1,052,716.85	50.0	13.84	21,054.34	291,392.07	39,476,881.88

Generation Arrangement Report

Account 350.2 - Easements

Dispersion : S4 - 50

Study Year : January 1, 2004

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	1,855,575.01	50.0	13.11	37,111.50	486,531.77	71,439,637.89
1965	39.5	740,567.31	50.0	12.42	14,811.35	183,956.97	29,252,408.75
1964	40.5	3,608,408.36	50.0	11.76	72,168.17	848,697.68	146,140,538.58
1963	41.5	345,040.43	50.0	11.13	6,900.81	76,806.02	14,319,177.85
1962	42.5	978,092.25	50.0	10.53	19,561.85	205,986.28	41,568,920.63
1961	43.5	1,001,876.12	50.0	9.97	20,037.52	199,774.07	43,581,611.22
1960	44.5	1,757,739.32	50.0	9.44	35,154.79	331,861.22	78,219,399.74
1959	45.5	300,340.19	50.0	8.93	6,006.80	53,640.72	13,665,478.65
1958	46.5	550,649.31	50.0	8.46	11,012.99	93,169.90	25,605,192.92
1957	47.5	789,606.76	50.0	8.01	15,792.14	126,495.04	37,506,321.10
1956	48.5	199,789.37	50.0	7.59	3,995.79	30,328.05	9,689,784.45
1955	49.5	645,900.42	50.0	7.19	12,918.01	92,880.49	31,972,070.79
1954	50.5	443,738.95	50.0	6.81	8,874.78	60,437.25	22,408,816.98
1953	51.5	334,990.09	50.0	6.46	6,699.80	43,280.71	17,251,989.64
1952	52.5	305,715.47	50.0	6.13	6,114.31	37,480.72	16,050,062.18
1951	53.5	135,845.01	50.0	5.81	2,716.90	15,785.19	7,267,708.04
1950	54.5	3,201.65	50.0	5.52	64.03	353.45	174,489.93
1949	55.5	630.56	50.0	5.24	12.61	66.08	34,996.08
1948	56.5	13,469.20	50.0	4.97	269.38	1,338.82	761,009.80
1947	57.5	5,739.55	50.0	4.72	114.79	541.81	330,024.13
1946	58.5	3,557.55	50.0	4.48	71.15	318.75	208,116.68
1945	59.5	688.93	50.0	4.26	13.78	58.70	40,991.34
1944	60.5	2,485.96	50.0	4.04	49.72	200.87	150,400.58
1943	61.5	14,023.38	50.0	3.84	280.47	1,077.00	862,437.87
1942	62.5	8,841.45	50.0	3.65	176.83	645.43	552,590.63
1941	63.5	0.00	50.0	3.46	0.00	0.00	0.00
		122,465,170.07		30.21	2,449,303.42	73,997,773.29	2,484,548,533.99

Average Age of Survivors : 20.29

Generation Arrangement Report

Account 350.2 - Easements

Update To Study Year January 1, 2006

Dispersion : S4 - 50

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	122,465,170				
Projected Retirements For 2005	30,600				
Total Pre-2005 Vintage	122,434,570	50.0	29.0	2,448,691	71,012,039
Projected 2005 Vintage Additions	9,730,048	50.0	49.5	194,601	9,632,750
Projected Balance At 12/31/05	132,164,618		30.5	2,643,292	80,644,789

ACCOUNT 352.0 - STRUCTURES & IMPROVEMENTS

This account was analyzed using actuarial techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared.

Since the majority of this account consists of clearing, fill and grade, and other site preparation costs, this account does not typically experience many retirements (approximately 97.3% of the original investment remains in service). However, the currently approved dispersion pattern and average service life provides a fair approximation of the few retirements that have taken place through age-interval 46.5. Until more retirement experience is gained with this account, the Company recommends retaining the dispersion pattern and average service life (S4.0-47) approved in the last study. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 34 years.

The Company recommends a negative 10 percent net salvage (30% removal cost, 20% salvage).

Observed Life Table

Account 352.0 - Structures & Improvements

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	64,130,727.44	17,362.27	0.00027	0.99973	100.00%
0.5	61,734,212.43	7,267.61	0.00012	0.99988	99.97%
1.5	57,925,637.63	31,640.55	0.00055	0.99945	99.96%
2.5	54,478,279.09	28,001.77	0.00051	0.99949	99.91%
3.5	45,226,396.27	28,731.57	0.00064	0.99936	99.86%
4.5	42,424,733.02	48,845.48	0.00115	0.99885	99.79%
5.5	39,940,608.90	69,905.36	0.00175	0.99825	99.68%
6.5	38,859,181.63	87,236.55	0.00224	0.99776	99.50%
7.5	39,550,408.90	112,849.04	0.00285	0.99715	99.28%
8.5	38,451,302.83	79,483.89	0.00207	0.99793	99.00%
9.5	33,106,406.94	58,344.93	0.00176	0.99824	98.79%
10.5	31,935,952.04	30,048.86	0.00094	0.99906	98.62%
11.5	28,182,054.16	57,983.88	0.00206	0.99794	98.52%
12.5	27,502,715.64	81,413.11	0.00296	0.99704	98.32%
13.5	27,209,082.04	47,920.46	0.00176	0.99824	98.03%
14.5	26,695,568.89	68,618.62	0.00257	0.99743	97.86%
15.5	26,466,424.89	5,065.55	0.00019	0.99981	97.61%
16.5	21,764,791.73	48,505.37	0.00223	0.99777	97.59%
17.5	21,939,477.66	56,391.88	0.00257	0.99743	97.37%
18.5	20,731,254.38	42,515.27	0.00205	0.99795	97.12%
19.5	20,318,971.81	241,513.77	0.01189	0.98811	96.92%
20.5	16,894,007.06	(130,003.16)	-0.00770	1.00770	95.77%
21.5	15,325,927.79	43,624.36	0.00285	0.99715	96.51%
22.5	12,308,455.86	40,744.71	0.00331	0.99669	96.23%
23.5	12,300,650.37	68,159.86	0.00554	0.99446	95.91%
24.5	9,283,550.10	18,421.70	0.00198	0.99802	95.38%
25.5	8,315,721.51	5,924.59	0.00071	0.99929	95.19%
26.5	7,724,400.12	21,950.89	0.00284	0.99716	95.12%
27.5	6,056,054.37	39,488.70	0.00652	0.99348	94.85%
28.5	4,568,087.25	94.73	0.00002	0.99998	94.24%
29.5	4,164,308.74	24,498.23	0.00588	0.99412	94.23%
30.5	3,647,003.57	3,856.43	0.00106	0.99894	93.68%
31.5	3,324,723.80	39,012.81	0.01173	0.98827	93.58%
32.5	2,603,032.53	17,658.13	0.00678	0.99322	92.48%
33.5	2,375,779.02	12,171.92	0.00512	0.99488	91.85%
34.5	1,497,371.82	9,139.96	0.00610	0.99390	91.38%
35.5	1,428,393.99	29,331.94	0.02053	0.97947	90.83%
36.5	1,305,944.15	47,653.52	0.03649	0.96351	88.96%

Observed Life Table

Account 352.0 - Structures & Improvements

Placement Band : 1941 - 2004

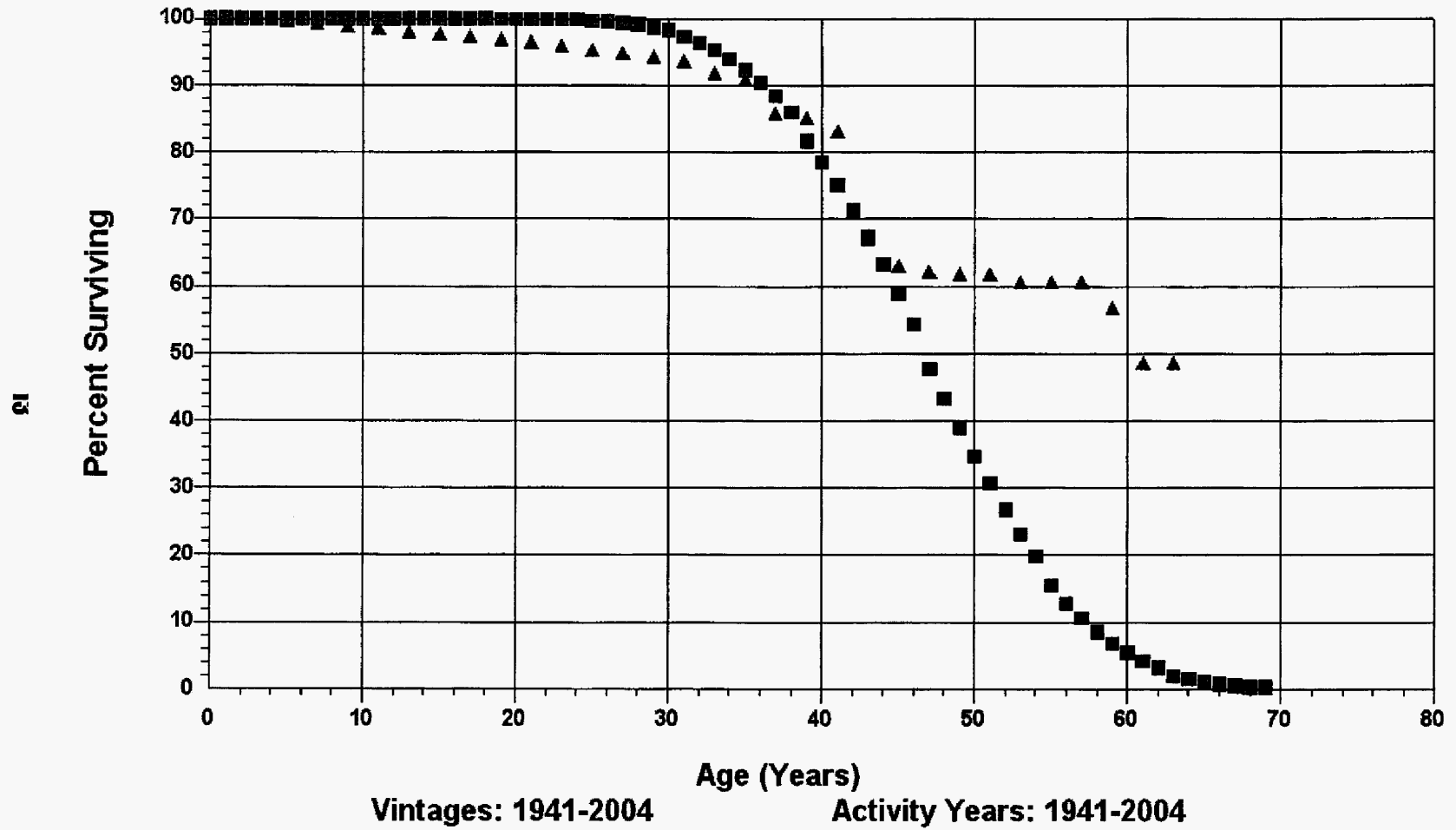
Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	1,184,426.79	(15,557.26)	-0.01313	1.01313	85.71%
38.5	1,048,274.58	20,242.37	0.01931	0.98069	86.84%
39.5	874,292.31	20,354.28	0.02328	0.97672	85.16%
40.5	842,075.67	472.96	0.00056	0.99944	83.18%
41.5	777,087.94	34,790.31	0.04477	0.95523	83.13%
42.5	726,470.60	113,166.02	0.15578	0.84422	79.41%
43.5	553,793.36	30,304.13	0.05472	0.94528	67.04%
44.5	488,380.81	3,217.83	0.00659	0.99341	63.37%
45.5	448,909.57	0.00	0.00000	1.00000	62.96%
46.5	348,230.15	4,849.86	0.01393	0.98607	62.96%
47.5	222,354.15	732.81	0.00330	0.99670	62.08%
48.5	204,809.53	367.49	0.00179	0.99821	61.87%
49.5	189,212.61	186.76	0.00099	0.99901	61.76%
50.5	202,887.11	52.91	0.00026	0.99974	61.70%
51.5	168,952.75	0.00	0.00000	1.00000	61.69%
52.5	161,616.98	2,980.47	0.01844	0.98156	61.69%
53.5	155,331.15	0.00	0.00000	1.00000	60.55%
54.5	153,892.99	0.00	0.00000	1.00000	60.55%
55.5	150,658.72	0.00	0.00000	1.00000	60.55%
56.5	140,904.75	0.00	0.00000	1.00000	60.55%
57.5	140,904.75	0.00	0.00000	1.00000	60.55%
58.5	140,904.75	8,895.78	0.06313	0.93687	60.55%
59.5	124,981.19	17,696.67	0.14159	0.85841	56.73%
60.5	104,753.87	0.00	0.00000	1.00000	48.69%
61.5	104,753.87	0.00	0.00000	1.00000	48.69%
62.5	99,466.24	0.00	0.00000	1.00000	48.69%
	891,455,927.56	1,784,128.50			

Account: 352.0 - Structures & Improvements

▲ Actual Data

■ S4 47.00



Generation Arrangement Report

Account 352.0 - Structures & Improvements

Dispersion : S4 - 47

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	2,366,489.71	47.0	46.50	50,350.84	2,341,314.06	1,183,244.86
2003	1.5	4,107,494.55	47.0	45.50	87,393.50	3,976,404.25	6,161,241.83
2002	2.5	2,827,149.49	47.0	44.50	60,152.12	2,676,769.34	7,067,873.73
2001	3.5	7,214,731.27	47.0	43.50	153,504.92	6,677,464.02	25,251,559.45
2000	4.5	2,560,965.46	47.0	42.50	54,488.63	2,315,766.78	11,524,344.57
1999	5.5	2,161,271.07	47.0	41.50	45,984.49	1,908,356.34	11,886,990.89
1998	6.5	842,511.53	47.0	40.50	17,925.78	725,994.09	5,476,324.95
1997	7.5	669,106.61	47.0	39.50	14,236.31	562,334.25	5,018,299.58
1996	8.5	607,326.17	47.0	38.50	12,921.83	497,490.46	5,162,272.45
1995	9.5	5,774,062.88	47.0	37.50	122,852.40	4,606,965.00	54,853,597.36
1994	10.5	802,521.46	47.0	36.50	17,074.92	623,234.58	8,426,475.33
1993	11.5	3,935,733.82	47.0	35.50	83,739.02	2,972,735.21	45,260,938.93
1992	12.5	767,468.51	47.0	34.50	16,329.12	563,354.64	9,593,356.38
1991	13.5	513,312.18	47.0	33.50	10,921.54	365,871.59	6,929,714.43
1990	14.5	408,536.54	47.0	32.50	8,692.27	282,498.78	5,923,779.83
1989	15.5	233,325.86	47.0	31.50	4,964.38	156,377.97	3,616,550.83
1988	16.5	4,839,887.21	47.0	30.50	102,976.32	3,140,777.76	79,858,138.97
1987	17.5	375,889.31	47.0	29.50	7,997.64	235,930.38	6,578,062.93
1986	18.5	1,124,475.93	47.0	28.50	23,925.02	681,863.07	20,802,804.71
1985	19.5	407,358.34	47.0	27.50	8,667.20	238,348.00	7,943,487.63
1984	20.5	1,391,810.15	47.0	26.51	29,612.98	785,040.10	28,532,108.08
1983	21.5	449,070.70	47.0	25.51	9,554.70	243,740.40	9,655,020.05
1982	22.5	2,131,017.07	47.0	24.52	45,340.79	1,111,756.17	47,947,884.08
1981	23.5	206,194.72	47.0	23.53	4,387.12	103,228.93	4,845,575.92
1980	24.5	3,012,545.57	47.0	22.54	64,096.71	1,444,739.84	73,807,366.47
1979	25.5	1,138,928.56	47.0	21.57	24,232.52	522,695.46	29,042,678.28
1978	26.5	623,400.94	47.0	20.60	13,263.85	273,235.31	16,520,124.91
1977	27.5	1,876,649.49	47.0	19.65	39,928.71	784,599.15	51,607,860.98
1976	28.5	1,448,670.59	47.0	18.71	30,822.78	576,694.21	41,287,111.82
1975	29.5	383,520.18	47.0	17.79	8,160.00	145,166.40	11,313,845.31
1974	30.5	506,801.96	47.0	16.90	10,783.02	182,233.04	15,457,459.78
1973	31.5	348,813.83	47.0	16.02	7,421.57	118,893.55	10,987,635.65
1972	32.5	699,502.33	47.0	15.18	14,883.03	225,924.40	22,733,825.73
1971	33.5	222,026.61	47.0	14.36	4,723.97	67,836.21	7,437,891.44
1970	34.5	883,843.42	47.0	13.58	18,805.18	255,374.34	30,492,597.99
1969	35.5	62,052.27	47.0	12.82	1,320.26	16,925.73	2,202,855.59
1968	36.5	108,214.80	47.0	12.11	2,302.44	27,882.55	3,949,840.20
1967	37.5	70,110.16	47.0	11.43	1,491.71	17,050.25	2,629,131.00

Generation Arrangement Report

Account 352.0 - Structures & Improvements

Dispersion : S4 - 47

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	198,190.07	47.0	10.78	4,216.81	45,457.21	7,630,317.70
1965	39.5	155,244.79	47.0	10.17	3,303.08	33,592.32	6,132,169.21
1964	40.5	4,617.44	47.0	9.59	98.24	942.12	187,006.32
1963	41.5	49,110.98	47.0	9.04	1,044.91	9,445.99	2,038,105.67
1962	42.5	31,794.74	47.0	8.53	676.48	5,770.37	1,351,276.45
1961	43.5	76,964.92	47.0	8.05	1,637.55	13,182.28	3,347,974.02
1960	44.5	45,445.70	47.0	7.59	966.93	7,339.00	2,022,333.65
1959	45.5	44,325.13	47.0	7.17	943.09	6,761.96	2,016,793.42
1958	46.5	122,916.39	47.0	6.77	2,615.24	17,705.17	5,715,612.14
1957	47.5	125,658.08	47.0	6.39	2,673.58	17,084.18	5,968,758.80
1956	48.5	22,165.39	47.0	6.04	471.60	2,848.46	1,075,021.42
1955	49.5	20,229.43	47.0	5.71	430.41	2,457.64	1,001,356.79
1954	50.5	20,314.58	47.0	5.40	432.23	2,334.04	1,025,886.29
1953	51.5	7,489.12	47.0	5.11	159.34	814.23	385,689.68
1952	52.5	7,335.77	47.0	4.84	156.08	755.43	385,127.93
1951	53.5	3,305.36	47.0	4.58	70.33	322.11	176,836.76
1950	54.5	1,438.16	47.0	4.33	30.60	132.50	78,379.72
1949	55.5	3,234.27	47.0	4.10	68.81	282.12	179,501.99
1948	56.5	9,753.97	47.0	3.88	207.53	805.22	551,099.31
1947	57.5	0.00	47.0	3.67	0.00	0.00	0.00
1945	59.5	7,027.78	47.0	3.30	149.53	493.45	418,152.91
1944	60.5	163.62	47.0	3.12	3.48	10.86	9,899.01
1942	62.5	5,287.63	47.0	2.79	112.50	313.88	330,476.88
1941	63.5	99,466.24	47.0	2.63	2,116.30	5,565.87	6,316,106.24
		59,164,270.81		33.86	1,258,814.24	42,627,283.02	787,313,755.23

Average Age of Survivors : 13.31

Generation Arrangement Report

Account 352.0 - Structures & Improvements

Update To Study Year January 1, 2006

Dispersion : S4 - 47

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	59,164,271				
Projected Retirements For 2005	129,400				
Total Pre-2005 Vintage	59,034,871	47.0	33.0	1,256,061	41,450,013
Projected 2005 Vintage Additions	4,247,084	47.0	46.5	90,363	4,201,880
Projected Balance At 12/31/05	63,281,955		33.9	1,346,424	45,651,893

ACCOUNT 353.0 - STATION EQUIPMENT

The makeup of this account has changed since the last depreciation study was performed in 1997. In this study, we have split out the historic plant investment and reserve associated with step-up transformers into a new subaccount, Account 353.1 - Station Equipment, Step-Up Transformers. The Company wishes to maintain these accounts separately in our books and records and accordingly, has performed separate analyses for each account.

The assets remaining in this account consist mainly of non step-up transformers (e.g., auto-transformers, current and potential transformers, and station service transformers), various types of switches, oil and gas breakers, reactors, capacitor banks, substation metering and panels, lightning arrestors, telemetering equipment, and their related foundations and supporting structures.

The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Although retirement activity in this account still remains minimal (over 84% of the total original placements remain in service), re-analysis of the account after the removal of the step-up transformer history, resulted in a change in recommendation for this account from the R2.0 - 40 year dispersion pattern, recommended and approved in the 1997 study, to a R1.5-36 dispersion pattern and life. This pattern is a good fit throughout the account's life. The use of this new dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 25 years.

The Company recommends a 5% net salvage (15% removal cost, 20% salvage) for this account.

Observed Life Table

Account 353.0 - Station Equipment

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	1,110,706,646.03	358,545.10	0.00032	0.99968	100.00%
0.5	1,069,631,418.94	974,804.36	0.00091	0.99909	99.97%
1.5	1,022,500,019.58	1,823,430.02	0.00178	0.99822	99.88%
2.5	971,561,254.29	2,673,450.95	0.00275	0.99725	99.70%
3.5	910,585,917.87	2,752,225.20	0.00302	0.99698	99.42%
4.5	867,233,274.13	4,840,340.07	0.00558	0.99442	99.12%
5.5	826,473,292.80	7,486,019.39	0.00906	0.99094	98.57%
6.5	807,962,143.55	5,504,432.31	0.00681	0.99319	97.68%
7.5	773,290,178.50	3,413,921.55	0.00441	0.99559	97.01%
8.5	728,147,624.12	3,084,189.69	0.00424	0.99576	96.58%
9.5	692,649,101.35	6,268,562.41	0.00905	0.99095	96.17%
10.5	649,587,030.12	3,950,690.99	0.00608	0.99392	95.30%
11.5	587,682,756.61	3,087,037.69	0.00525	0.99475	94.72%
12.5	549,505,774.49	3,688,657.56	0.00671	0.99329	94.23%
13.5	516,730,343.24	7,611,754.69	0.01473	0.98527	93.59%
14.5	481,636,056.73	6,903,182.12	0.01433	0.98567	92.22%
15.5	460,024,995.71	3,757,955.36	0.00817	0.99183	90.89%
16.5	430,702,833.88	5,331,024.36	0.01238	0.98762	90.15%
17.5	389,059,383.81	5,714,829.17	0.01469	0.98531	89.04%
18.5	371,310,825.55	8,066,811.40	0.02173	0.97827	87.73%
19.5	345,060,999.00	6,849,365.84	0.01985	0.98015	85.82%
20.5	282,062,978.32	3,964,384.10	0.01405	0.98595	84.12%
21.5	265,711,703.75	5,231,819.52	0.01969	0.98031	82.94%
22.5	231,516,455.91	2,337,035.95	0.01009	0.98991	81.30%
23.5	220,074,121.09	3,052,434.73	0.01387	0.98613	80.48%
24.5	179,962,255.08	2,354,997.19	0.01309	0.98691	79.37%
25.5	153,337,512.30	1,521,242.49	0.00992	0.99008	78.33%
26.5	143,371,299.48	3,300,437.46	0.02302	0.97698	77.55%
27.5	119,439,459.36	2,497,840.61	0.02091	0.97909	75.77%
28.5	102,840,622.04	2,516,795.14	0.02447	0.97553	74.18%
29.5	96,632,333.83	2,769,265.06	0.02866	0.97134	72.37%
30.5	87,406,161.58	3,517,702.83	0.04025	0.95975	70.29%
31.5	80,197,738.37	2,209,302.74	0.02755	0.97245	67.46%
32.5	71,436,670.51	2,790,017.93	0.03906	0.96094	65.60%
33.5	63,932,988.71	2,438,639.17	0.03814	0.96186	63.04%
34.5	56,849,095.09	2,158,585.63	0.03797	0.96203	60.64%
35.5	53,455,403.05	2,331,084.93	0.04361	0.95639	58.33%
36.5	48,028,077.15	2,240,608.36	0.04665	0.95335	55.79%

Observed Life Table

Account 353.0 - Station Equipment

Placement Band : 1941 - 2004

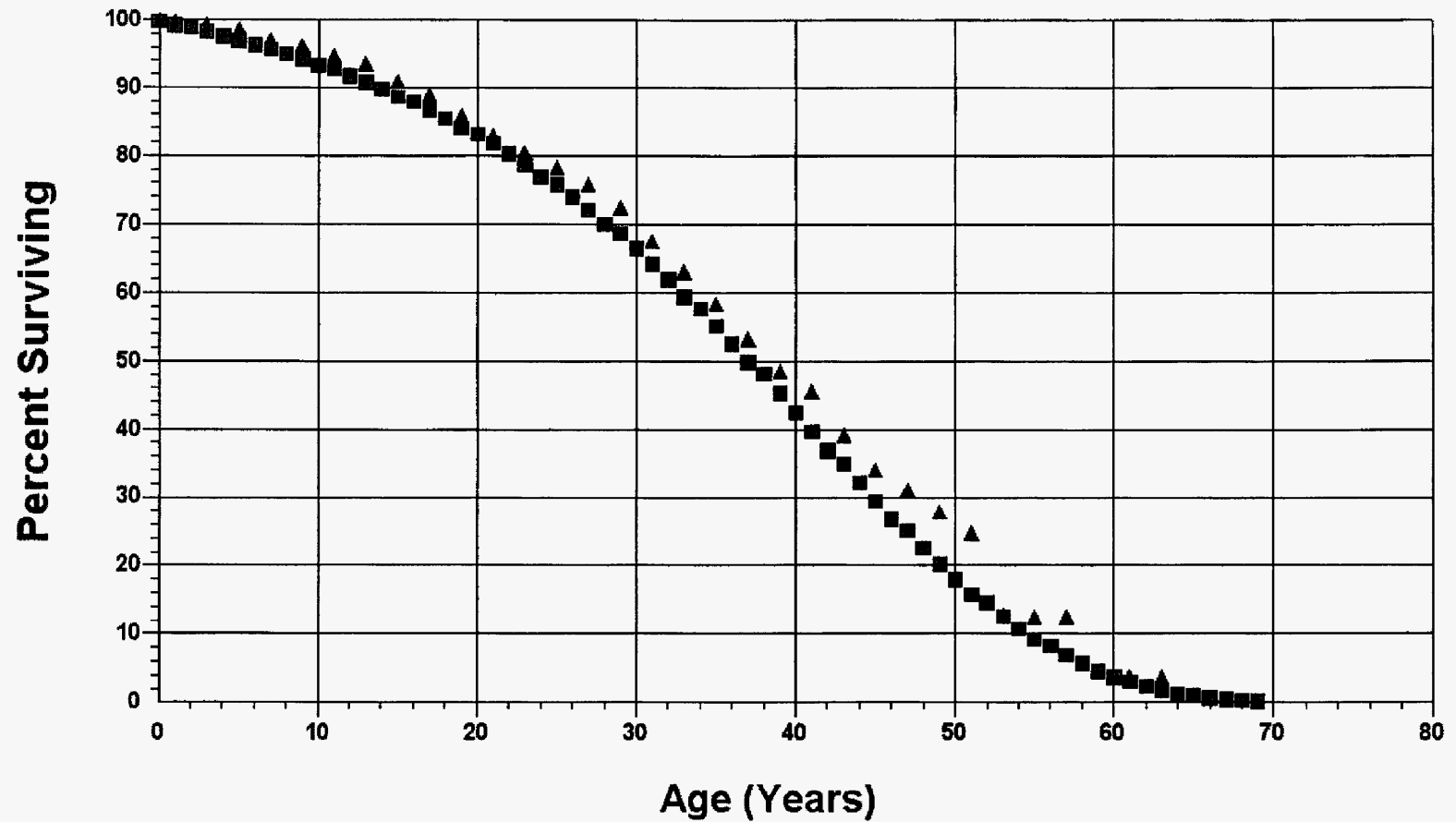
Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	42,693,342.14	1,274,459.88	0.02985	0.97015	53.19%
38.5	34,391,929.89	2,129,423.30	0.06192	0.93808	51.60%
39.5	25,011,476.24	585,084.72	0.02339	0.97661	48.41%
40.5	21,579,403.28	805,988.62	0.03735	0.96265	47.27%
41.5	19,222,057.91	1,868,492.16	0.09721	0.90279	45.51%
42.5	12,954,247.92	607,180.59	0.04687	0.95313	41.08%
43.5	11,861,407.02	1,016,566.79	0.08570	0.91430	39.16%
44.5	9,785,381.85	487,221.56	0.04979	0.95021	35.80%
45.5	8,879,826.89	163,274.54	0.01839	0.98161	34.02%
46.5	6,889,394.76	489,724.68	0.07108	0.92892	33.39%
47.5	4,471,334.83	296,101.25	0.06622	0.93378	31.02%
48.5	3,734,201.48	144,385.73	0.03867	0.96133	28.97%
49.5	2,598,289.04	156,115.98	0.06008	0.93992	27.85%
50.5	1,341,776.09	69,974.85	0.05215	0.94785	26.17%
51.5	1,265,297.86	210,315.13	0.16622	0.83378	24.81%
52.5	969,509.60	364,816.30	0.37629	0.62371	20.68%
53.5	510,522.77	14,074.23	0.02757	0.97243	12.90%
54.5	285,201.22	1,344.50	0.00471	0.99529	12.55%
55.5	215,458.10	176.96	0.00082	0.99918	12.49%
56.5	129,534.94	0.00	0.00000	1.00000	12.48%
57.5	125,582.84	37,585.26	0.29929	0.70071	12.48%
58.5	87,997.58	43,020.85	0.48889	0.51111	8.74%
59.5	21,482.05	3,037.26	0.14139	0.85861	4.47%
60.5	89,506.29	0.00	0.00000	1.00000	3.84%
61.5	89,506.29	2,018.96	0.02256	0.97744	3.84%
62.5	78,340.79	0.00	0.00000	1.00000	3.75%
	17,027,578,755.59	152,143,808.17			

Account: 353.0 - Station Equipment

▲ Actual Data

■ R1.5 36.00



Vintages: 1941-2004

Activity Years: 1941-2004

Generation Arrangement Report

Account 353.0 - Station Equipment

Dispersion : R1.5 - 36

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	41,888,497.95	36.0	35.59	1,163,569.39	41,411,434.59	20,944,248.98
2003	1.5	54,152,465.25	36.0	34.77	1,504,235.15	52,302,256.17	81,228,697.88
2002	2.5	28,344,991.82	36.0	33.96	787,360.88	26,738,775.48	70,862,479.55
2001	3.5	41,222,604.07	36.0	33.15	1,145,072.34	37,959,148.07	144,279,114.25
2000	4.5	26,555,198.75	36.0	32.35	737,644.41	23,862,796.66	119,498,394.38
1999	5.5	26,612,482.33	36.0	31.56	739,235.62	23,330,276.17	146,368,652.82
1998	6.5	11,267,615.16	36.0	30.77	312,989.31	9,630,681.07	73,239,498.54
1997	7.5	17,721,877.86	36.0	29.99	492,274.39	14,763,308.96	132,914,083.95
1996	8.5	14,958,934.84	36.0	29.22	415,525.97	12,141,668.84	127,150,946.14
1995	9.5	19,560,276.12	36.0	28.45	543,341.00	15,458,051.45	185,822,623.14
1994	10.5	36,482,412.12	36.0	27.69	1,013,400.34	28,061,055.41	383,065,327.26
1993	11.5	55,765,912.69	36.0	26.94	1,549,053.13	41,731,491.32	641,307,995.94
1992	12.5	32,085,313.57	36.0	26.19	891,258.71	23,342,065.61	401,066,419.63
1991	13.5	28,271,505.00	36.0	25.45	785,319.58	19,986,383.31	381,665,317.50
1990	14.5	27,073,846.00	36.0	24.72	752,051.28	18,590,707.64	392,570,767.00
1989	15.5	14,930,632.36	36.0	24.00	414,739.79	9,953,754.96	231,424,801.58
1988	16.5	26,127,754.60	36.0	23.28	725,770.96	16,895,947.95	431,107,950.90
1987	17.5	29,726,080.12	36.0	22.57	825,724.45	18,636,600.84	520,206,402.10
1986	18.5	12,117,438.92	36.0	21.88	336,595.53	7,364,710.20	224,172,620.02
1985	19.5	7,468,978.13	36.0	21.19	207,471.61	4,396,323.42	145,645,073.54
1984	20.5	8,519,952.27	36.0	20.51	236,665.34	4,854,006.12	174,659,021.54
1983	21.5	6,305,586.52	36.0	19.84	175,155.18	3,475,078.77	135,570,110.18
1982	22.5	13,966,309.43	36.0	19.19	387,953.04	7,444,818.84	314,241,962.18
1981	23.5	9,986,913.83	36.0	18.54	277,414.27	5,143,260.57	234,692,475.01
1980	24.5	36,955,044.92	36.0	17.91	1,026,529.03	18,385,134.93	905,398,600.54
1979	25.5	20,659,558.98	36.0	17.29	573,876.64	9,922,327.11	526,818,753.99
1978	26.5	7,154,281.81	36.0	16.68	198,730.05	3,314,817.23	189,588,467.97
1977	27.5	21,212,223.34	36.0	16.08	589,228.43	9,474,793.15	583,336,141.85
1976	28.5	12,947,355.51	36.0	15.50	359,648.76	5,574,555.78	368,999,632.04
1975	29.5	3,489,084.70	36.0	14.93	96,919.02	1,447,000.97	102,927,998.65
1974	30.5	5,443,043.31	36.0	14.38	151,195.65	2,174,193.45	166,012,820.96
1973	31.5	4,220,613.34	36.0	13.83	117,239.26	1,621,418.97	132,949,320.21
1972	32.5	6,292,181.31	36.0	13.31	174,782.81	2,326,359.20	204,495,892.58
1971	33.5	5,039,269.50	36.0	12.79	139,979.71	1,790,340.49	168,815,528.25
1970	34.5	4,486,990.10	36.0	12.30	124,638.61	1,533,054.90	154,801,158.45
1969	35.5	1,341,475.13	36.0	11.81	37,263.20	440,078.39	47,622,367.12
1968	36.5	3,413,012.27	36.0	11.34	94,805.90	1,075,098.91	124,574,947.86
1967	37.5	3,123,110.51	36.0	10.89	86,753.07	944,740.93	117,116,644.13

Generation Arrangement Report

Account 353.0 - Station Equipment

Dispersion : R1.5 - 36

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X a	h = c X b
1966	38.5	6,213,546.22	36.0	10.45	172,598.51	1,803,654.43	239,221,529.47
1965	39.5	6,512,103.35	36.0	10.02	180,891.76	1,812,535.44	257,228,082.33
1964	40.5	2,519,949.08	36.0	9.61	69,998.59	672,686.45	102,057,937.74
1963	41.5	1,441,149.99	36.0	9.21	40,031.94	368,694.17	59,807,724.59
1962	42.5	3,947,593.86	36.0	8.83	109,655.39	968,257.09	167,772,739.05
1961	43.5	924,649.09	36.0	8.45	25,684.70	217,035.72	40,222,235.42
1960	44.5	1,108,280.29	36.0	8.09	30,785.56	249,055.18	49,318,472.91
1959	45.5	497,622.87	36.0	7.74	13,822.86	106,988.94	22,641,840.59
1958	46.5	1,845,891.34	36.0	7.41	51,274.76	379,945.97	85,833,947.31
1957	47.5	1,932,074.13	36.0	7.08	53,668.73	379,974.61	91,773,521.18
1956	48.5	448,160.28	36.0	6.76	12,448.90	84,154.56	21,735,773.58
1955	49.5	976,067.45	36.0	6.45	27,112.98	174,878.72	48,315,338.78
1954	50.5	1,100,396.97	36.0	6.14	30,566.58	187,678.80	55,570,046.99
1953	51.5	89,708.07	36.0	5.84	2,491.89	14,552.64	4,619,965.61
1952	52.5	100,806.65	36.0	5.55	2,800.18	15,541.00	5,292,349.13
1951	53.5	94,170.53	36.0	5.26	2,615.85	13,759.37	5,038,123.36
1950	54.5	211,247.32	36.0	4.98	5,867.98	29,222.54	11,512,978.94
1949	55.5	68,398.62	36.0	4.71	1,899.96	8,948.81	3,796,123.41
1948	56.5	85,746.20	36.0	4.44	2,381.84	10,575.37	4,844,660.30
1947	57.5	3,952.10	36.0	4.18	109.78	458.88	227,245.75
1946	58.5	0.00	36.0	3.93	0.00	0.00	0.00
1945	59.5	26,290.06	36.0	3.69	730.28	2,694.73	1,564,258.57
1944	60.5	0.00	36.0	3.45	0.00	0.00	0.00
1943	61.5	0.00	36.0	3.23	0.00	0.00	0.00
1942	62.5	9,146.54	36.0	3.01	254.07	764.75	571,658.75
1941	63.5	78,340.79	36.0	2.78	2,176.13	6,049.64	4,974,640.17
		757,126,116.24		25.44	21,031,281.03	535,006,624.64	10,791,104,452.54

Average Age of Survivors : 14.25

Generation Arrangement Report

Account 353.0 - Station Equipment

Update To Study Year January 1, 2006

Dispersion : R1.5 - 36

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	757,126,116				
Projected Retirements For 2005	9,853,800				
Total Pre-2005 Vintage	747,272,316	36.0	24.0	20,757,564	498,181,536
Projected 2005 Vintage Additions	54,852,531	36.0	35.5	1,523,681	54,090,676
Projected Balance At 12/31/05	802,124,847		24.8	22,281,245	552,272,212

ACCOUNT 353.1 - STATION EQUIPMENT, GENERATOR STEP-UP TRANSFORMERS

This is the first time an analysis was performed for this specific type of equipment. Prior to this study, step-up transformers were part of Account 353.0 and not distinguished, during depreciation study analysis, from any other type of transmission station equipment in that account. The Company has decided that it wishes to more closely track step-up transformers. Accordingly, the historic plant investment and reserve associated with this equipment were split into this new subaccount. The Company wishes to maintain these accounts separately in our books and records and has performed separate analyses for each account.

Vintaged records were available with survivors dating back to 1958. This account was analyzed using actuarial techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Although retirement activity in this account is relatively minor (over 98% of the total original placements remain in service), analysis of the account history, results in a recommendation of a S3.0 - 35 year dispersion pattern. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 25 years.

The Company recommends the use of a 5 percent net salvage (15% removal cost, 20% salvage), based on the experience in Account 353.0, until sufficient information is available for a separate determination of net salvage for this subdivision of the 353 account.

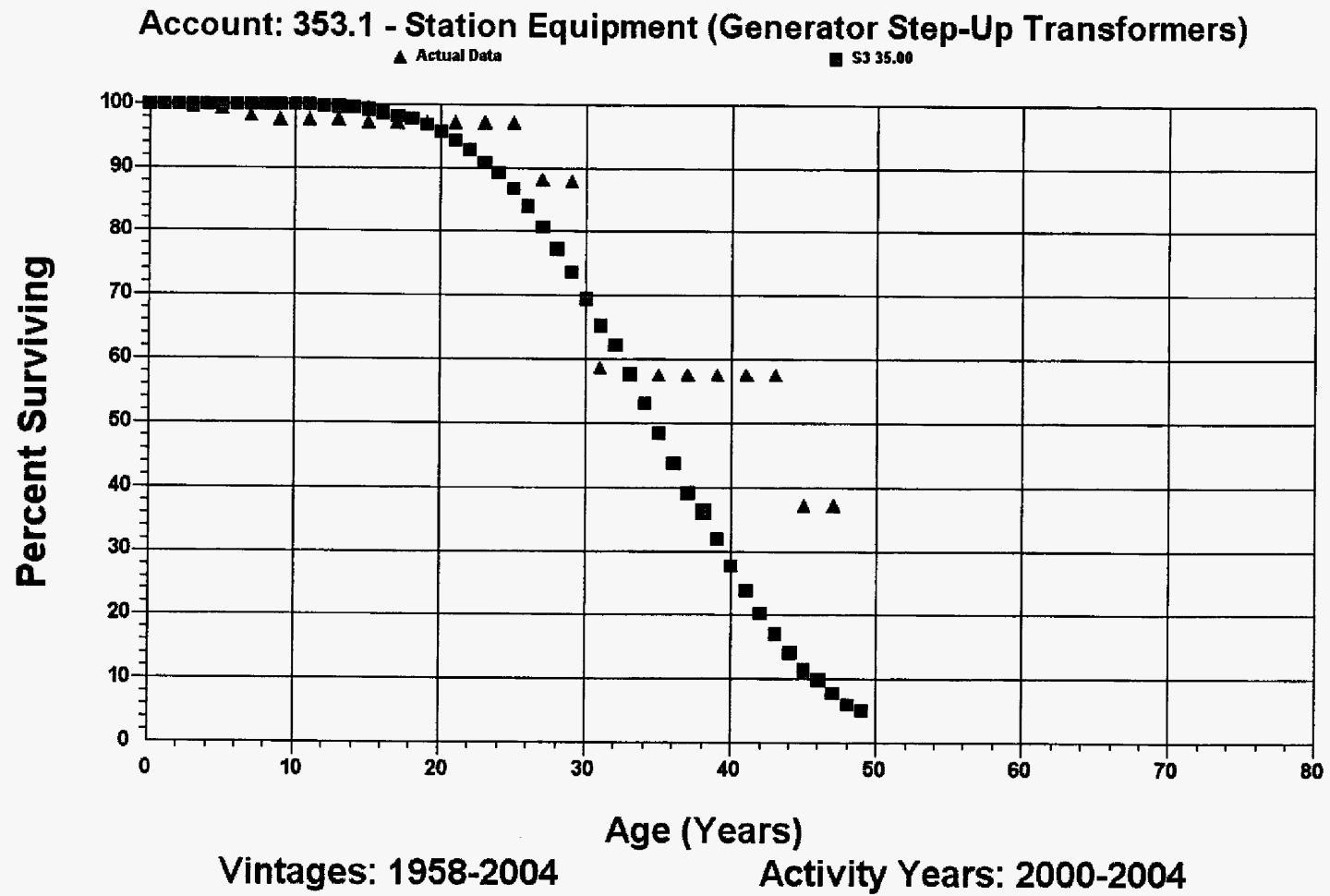
Observed Life Table

Account 353.1 - Station Equipment, Generator Step-Up Transformers

Placement Band : 1958 - 2004

Observation Band : 2000 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	40,871,180.51	0.00	0.00000	1.00000	100.00%
0.5	36,584,206.29	0.00	0.00000	1.00000	100.00%
1.5	38,927,837.71	151,061.21	0.00388	0.99612	100.00%
2.5	37,842,406.11	0.00	0.00000	1.00000	99.61%
3.5	26,367,530.02	0.00	0.00000	1.00000	99.61%
4.5	24,114,203.97	62,700.70	0.00260	0.99740	99.61%
5.5	20,945,884.85	0.00	0.00000	1.00000	99.35%
6.5	22,207,936.37	272,674.40	0.01228	0.98772	99.35%
7.5	26,838,094.43	136,493.07	0.00509	0.99491	98.13%
8.5	32,816,992.62	0.00	0.00000	1.00000	97.63%
9.5	38,973,957.62	0.00	0.00000	1.00000	97.63%
10.5	39,073,126.51	0.00	0.00000	1.00000	97.63%
11.5	29,573,435.57	0.00	0.00000	1.00000	97.63%
12.5	14,791,553.45	0.00	0.00000	1.00000	97.63%
13.5	7,631,574.85	31,212.90	0.00409	0.99591	97.63%
14.5	5,107,246.68	0.00	0.00000	1.00000	97.23%
15.5	5,107,246.68	0.00	0.00000	1.00000	97.23%
16.5	2,075,648.35	0.00	0.00000	1.00000	97.23%
17.5	6,076,238.22	0.00	0.00000	1.00000	97.23%
18.5	5,686,318.51	0.00	0.00000	1.00000	97.23%
19.5	9,712,410.33	0.00	0.00000	1.00000	97.23%
20.5	15,321,284.71	0.00	0.00000	1.00000	97.23%
21.5	9,775,670.20	0.00	0.00000	1.00000	97.23%
22.5	9,634,966.20	0.00	0.00000	1.00000	97.23%
23.5	5,608,874.38	0.00	0.00000	1.00000	97.23%
24.5	787,017.41	0.00	0.00000	1.00000	97.23%
25.5	3,565,680.92	323,304.69	0.09067	0.90933	97.23%
26.5	4,703,690.08	16,590.12	0.00353	0.99647	88.42%
27.5	5,467,344.91	13,978.09	0.00256	0.99744	88.11%
28.5	6,703,297.17	0.00	0.00000	1.00000	87.88%
29.5	5,196,271.33	344,219.62	0.06624	0.93376	87.88%
30.5	3,819,946.07	1,088,801.66	0.28503	0.71497	82.06%
31.5	2,275,493.80	43,102.20	0.01894	0.98106	58.67%
32.5	952,611.79	0.00	0.00000	1.00000	57.56%
33.5	4,278.81	0.00	0.00000	1.00000	57.56%
34.5	0.00	0.00	0.00000	1.00000	57.56%
35.5					#REF!
	545,141,457.43	2,484,138.66			



Generation Arrangement Report

Account 353.1 - Station Equipment, Step-Up Transformers

Dispersion : S3 - 35

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	9,142,534.36	35.0	34.50	261,215.27	9,011,926.82	4,571,267.18
2003	1.5	5,946,646.43	35.0	33.50	169,904.18	5,691,790.03	8,919,969.65
2002	2.5	4,607,552.68	35.0	32.50	131,644.36	4,278,441.70	11,518,881.70
2001	3.5	17,533,148.73	35.0	31.50	500,947.11	15,779,833.97	61,366,020.56
2000	4.5	13,317,923.33	35.0	30.50	380,512.10	11,605,619.05	59,930,654.99
1999	5.5	12,076,473.91	35.0	29.50	345,042.11	10,178,742.25	66,420,606.51
1998	6.5	1,683,201.62	35.0	28.50	48,091.47	1,370,606.90	10,940,810.53
1997	7.5	4,461,538.27	35.0	27.50	127,472.52	3,505,494.30	33,461,537.03
1996	8.5	10,457,408.90	35.0	26.50	298,783.11	7,917,752.42	88,887,975.65
1995	9.5	3,767,406.53	35.0	25.51	107,640.19	2,745,901.25	35,790,362.04
1994	10.5	2,955,782.99	35.0	24.52	84,450.94	2,070,737.05	31,035,721.40
1993	11.5	9,499,690.94	35.0	23.53	271,419.74	6,386,506.48	109,246,445.81
1992	12.5	17,813,480.45	35.0	22.55	508,956.58	11,476,970.88	222,668,505.63
1991	13.5	8,705,003.24	35.0	21.58	248,714.38	5,367,256.32	117,517,543.74
1990	14.5	3,054,951.88	35.0	20.63	87,284.34	1,800,675.93	44,296,802.26
1988	16.5	3,031,598.33	35.0	18.76	86,617.10	1,624,936.80	50,021,372.45
1987	17.5	1,545,024.64	35.0	17.86	44,143.56	788,403.98	27,037,931.20
1986	18.5	530,623.71	35.0	16.99	15,160.68	257,579.95	9,816,538.64
1983	21.5	5,545,614.51	35.0	14.53	158,446.13	2,302,222.27	119,230,711.97
1982	22.5	140,704.00	35.0	13.77	4,020.11	55,356.91	3,165,840.00
1981	23.5	4,026,091.82	35.0	13.05	115,031.19	1,501,157.03	94,613,157.77
1980	24.5	5,608,874.38	35.0	12.36	160,253.55	1,980,733.88	137,417,422.31
1976	28.5	787,017.41	35.0	9.91	22,486.21	222,838.34	22,429,996.19
1975	29.5	2,455,358.82	35.0	9.38	70,153.11	658,036.17	72,433,085.19
1974	30.5	1,444,723.73	35.0	8.88	41,277.82	366,547.04	44,064,073.77
1973	31.5	780,244.95	35.0	8.40	22,292.71	187,258.76	24,577,715.93
1972	32.5	1,279,779.81	35.0	7.95	36,565.14	290,692.86	41,592,843.83
1971	33.5	948,332.98	35.0	7.52	27,095.23	203,756.13	31,769,154.83
1970	34.5	4,278.81	35.0	7.12	122.25	870.42	147,618.95
1969	35.5	0.00	35.0	6.73	0.00	0.00	0.00
1962	42.5	348,173.77	35.0	4.55	9,947.82	45,262.58	14,797,385.23
1961	43.5	406,913.90	35.0	4.30	11,626.11	49,992.27	17,700,754.65
1960	44.5	330,524.09	35.0	4.05	9,443.55	38,246.38	14,708,322.01
1958	46.5	355,373.59	35.0	3.60	10,153.53	36,552.71	16,524,871.94
		154,591,997.51		24.86	4,416,914.20	109,798,699.83	1,648,621,901.54

Average Age of Survivors : 10.66

Generation Arrangement Report

Account 353.1 - Station Equipment, Step-Up Transformers

Update To Study Year January 1, 2006

Dispersion : S3 - 35

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	154,591,998				
Projected Retirements For 2005	9,853,800				
Total Pre-2005 Vintage	144,738,198	35.0	24.0	4,135,377	99,249,048
Projected 2005 Vintage Additions	9,950,415	35.0	34.5	284,298	9,808,281
Projected Balance At 12/31/05	154,688,613		24.7	4,419,675	109,057,329

ACCOUNT 354.0 - TOWERS & FIXTURES

This account was analyzed using actuarial techniques. Retirement activity has been minimal since the last depreciation study (over 98% of the total original placements in the account are still in service). In light of this, the Company recommends the continued use of the R5.0 curve and 45 year average service life suggested by Staff in the 1991 depreciation study and used ever since. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 27 years.

No change in the net salvage recommendation from currently approved negative 15% percent (25% removal cost, 10% salvage) established in the 1994 study, and reconfirmed in the 1997 study is being recommended.

Observed Life Table

Account 354.0 - Towers & Fixtures

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	292,305,694.68	498.00	0.00000	1.00000	100.00%
0.5	292,897,734.90	3,135,087.62	0.01070	0.98930	100.00%
1.5	306,613,577.73	0.00	0.00000	1.00000	98.93%
2.5	300,040,859.86	118,682.71	0.00040	0.99960	98.93%
3.5	286,441,658.46	0.00	0.00000	1.00000	98.89%
4.5	278,377,320.30	0.00	0.00000	1.00000	98.89%
5.5	278,205,462.40	158,707.92	0.00057	0.99943	98.89%
6.5	277,917,732.02	(20,091.33)	-0.00007	1.00007	98.83%
7.5	277,808,999.36	0.00	0.00000	1.00000	98.84%
8.5	236,894,643.43	55,978.83	0.00024	0.99976	98.84%
9.5	236,174,850.17	0.00	0.00000	1.00000	98.82%
10.5	217,450,299.56	0.00	0.00000	1.00000	98.82%
11.5	217,459,159.39	70,069.50	0.00032	0.99968	98.82%
12.5	217,389,089.89	0.00	0.00000	1.00000	98.79%
13.5	217,389,089.89	631,201.08	0.00290	0.99710	98.79%
14.5	216,913,026.43	0.00	0.00000	1.00000	98.50%
15.5	216,913,026.43	446,564.83	0.00206	0.99794	98.50%
16.5	209,869,633.22	0.00	0.00000	1.00000	98.30%
17.5	204,219,311.88	0.00	0.00000	1.00000	98.30%
18.5	204,219,311.88	0.00	0.00000	1.00000	98.30%
19.5	181,889,203.82	0.00	0.00000	1.00000	98.30%
20.5	77,089,550.43	(210.00)	0.00000	1.00000	98.30%
21.5	76,327,993.85	29,449.95	0.00039	0.99961	98.30%
22.5	76,234,036.93	0.00	0.00000	1.00000	98.26%
23.5	76,315,484.62	0.00	0.00000	1.00000	98.26%
24.5	33,259,382.19	0.00	0.00000	1.00000	98.26%
25.5	29,322,735.35	0.00	0.00000	1.00000	98.26%
26.5	29,322,735.35	0.00	0.00000	1.00000	98.26%
27.5	29,322,735.35	0.00	0.00000	1.00000	98.26%
28.5	29,322,735.35	0.00	0.00000	1.00000	98.26%
29.5	29,322,735.35	0.00	0.00000	1.00000	98.26%
30.5	2,178,779.71	0.00	0.00000	1.00000	98.26%
31.5	2,178,767.66	0.00	0.00000	1.00000	98.26%
32.5	2,178,767.66	0.00	0.00000	1.00000	98.26%
33.5	2,178,767.66	0.00	0.00000	1.00000	98.26%
34.5	2,158,930.25	11,316.06	0.00524	0.99476	98.26%
35.5	2,147,614.19	0.00	0.00000	1.00000	97.74%
36.5	2,147,614.19	0.00	0.00000	1.00000	97.74%

Observed Life Table

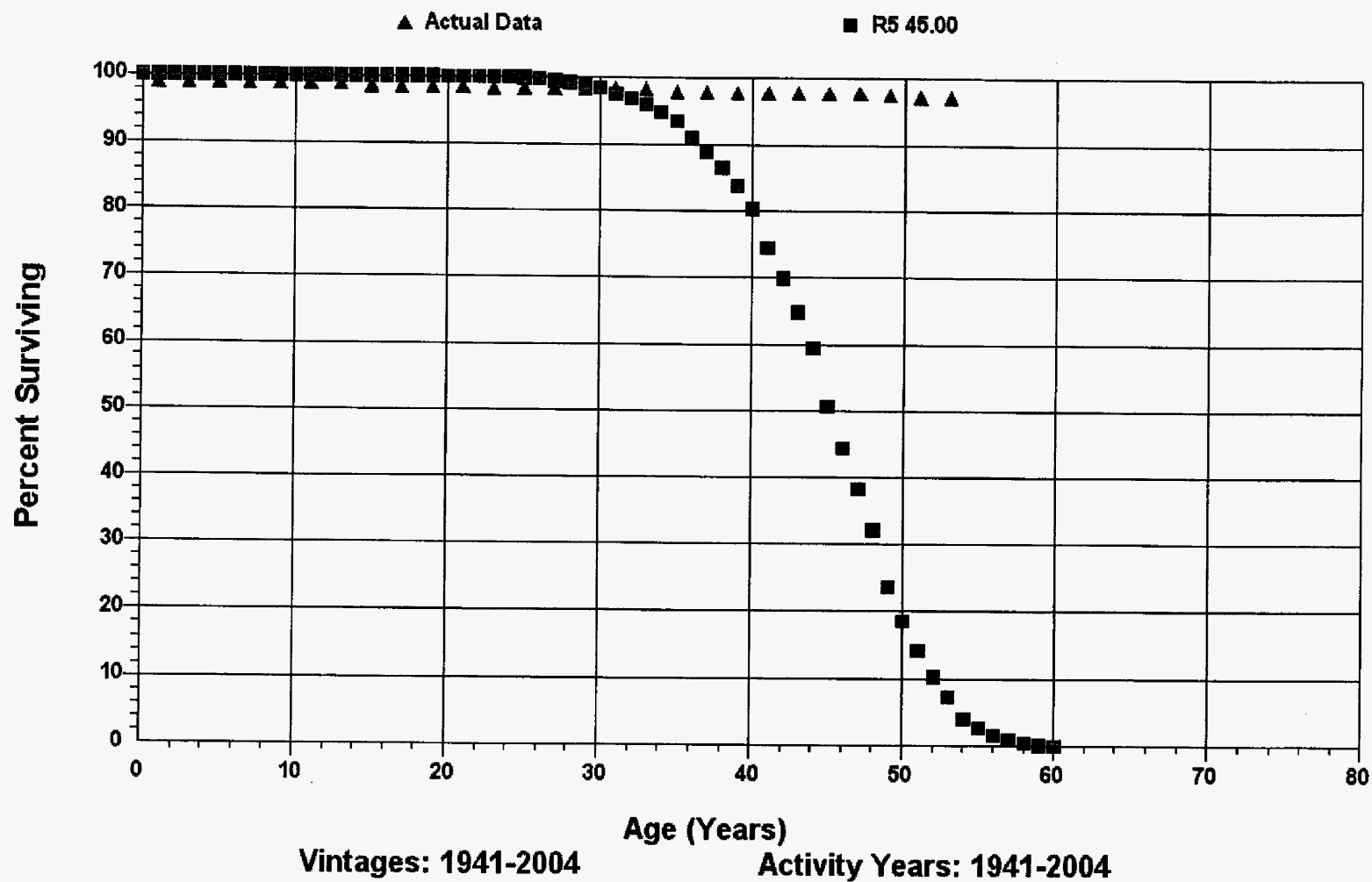
Account 354.0 - Towers & Fixtures

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	2,147,614.19	0.00	0.00000	1.00000	97.74%
38.5	2,147,614.19	250.19	0.00012	0.99988	97.74%
39.5	2,147,364.00	131.81	0.00006	0.99994	97.73%
40.5	2,147,232.19	210.00	0.00010	0.99990	97.73%
41.5	1,727,568.26	0.00	0.00000	1.00000	97.72%
42.5	1,707,829.34	0.00	0.00000	1.00000	97.72%
43.5	1,707,829.34	0.00	0.00000	1.00000	97.72%
44.5	109,959.76	0.00	0.00000	1.00000	97.72%
45.5	109,959.76	0.00	0.00000	1.00000	97.72%
46.5	109,959.76	0.00	0.00000	1.00000	97.72%
47.5	109,959.76	0.00	0.00000	1.00000	97.72%
48.5	109,959.76	377.09	0.00343	0.99657	97.72%
49.5	109,582.67	12.06	0.00011	0.99989	97.38%
50.5	109,570.61	254.33	0.00232	0.99768	97.37%
51.5	109,316.28	0.00	0.00000	1.00000	97.14%
52.5	109,316.28	0.00	0.00000	1.00000	97.14%
53.5	109,316.28	109,316.28	1.00000	0.00000	97.14%
54.5 - 61.5	0.00	0.00	0.00000	1.00000	0.00%
62.5					0.00%
	5,683,229,004.22	4,747,806.93			

Account: 354.0 - Towers & Fixtures



Generation Arrangement Report

Account 354.0 - Towers & Fixtures

Dispersion : R5 - 45

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	0.00	45.0	44.50	0.00	0.00	0.00
2003	1.5	75,237.19	45.0	43.50	1,671.94	72,729.39	112,855.79
2001	3.5	499,096.79	45.0	41.50	11,091.04	460,278.16	1,746,838.77
2000	4.5	125,240.36	45.0	40.50	2,783.12	112,716.36	563,581.62
1999	5.5	100,681.08	45.0	39.50	2,237.36	88,375.72	553,745.94
1997	7.5	164,329.60	45.0	37.50	3,651.77	136,941.38	1,232,472.00
1996	8.5	36,882,591.92	45.0	36.50	819,613.15	29,915,879.98	313,502,031.32
1994	10.5	18,833,425.89	45.0	34.50	418,520.58	14,438,960.01	197,750,971.85
1993	11.5	0.00	45.0	33.50	0.00	0.00	0.00
1988	16.5	6,596,828.38	45.0	28.50	146,596.19	4,177,991.42	108,847,668.27
1987	17.5	5,731,769.02	45.0	27.50	127,372.64	3,502,747.60	100,305,957.85
1985	19.5	0.00	45.0	25.50	0.00	0.00	0.00
1984	20.5	963,681.18	45.0	24.50	21,415.14	524,670.93	19,755,464.19
1983	21.5	303,282.95	45.0	23.51	6,739.62	158,448.47	6,520,583.43
1982	22.5	64,506.97	45.0	22.51	1,433.49	32,267.86	1,451,406.83
1980	24.5	36,841,328.45	45.0	20.54	818,696.19	16,816,019.74	902,612,547.03
1979	25.5	3,936,646.84	45.0	19.55	87,481.04	1,710,254.33	100,384,494.42
1974	30.5	27,143,955.64	45.0	14.82	603,199.01	8,939,409.33	827,890,647.02
1969	35.5	0.00	45.0	10.50	0.00	0.00	0.00
1968	36.5	0.00	45.0	9.71	0.00	0.00	0.00
1966	38.5	0.00	45.0	8.22	0.00	0.00	0.00
1965	39.5	0.00	45.0	7.54	0.00	0.00	0.00
1964	40.5	0.00	45.0	6.89	0.00	0.00	0.00
1963	41.5	419,453.93	45.0	6.29	9,321.20	58,630.35	17,407,338.10
1962	42.5	19,738.92	45.0	5.72	438.64	2,509.02	838,904.10
1961	43.5	0.00	45.0	5.19	0.00	0.00	0.00
1960	44.5	1,597,869.58	45.0	4.70	35,508.21	166,888.59	71,105,196.31
1956	48.5	0.00	45.0	3.15	0.00	0.00	0.00
1951	53.5	0.00	45.0	1.94	0.00	0.00	0.00
1950	54.5	0.00	45.0	1.74	0.00	0.00	0.00
1949	55.5	0.00	45.0	1.52	0.00	0.00	0.00
1943	61.5	0.00	45.0	0.30	0.00	0.00	0.00
1941	63.5	0.00	45.0	0.00	0.00	0.00	0.00
		140,299,664.69		26.08	3,117,770.33	81,315,718.64	2,672,582,704.84

Average Age of Survivors : 19.05

Generation Arrangement Report

Account 354.0 - Towers & Fixtures

Update To Study Year January 1, 2006

Dispersion : R5 - 45

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	140,299,665				
Projected Retirements For 2005	0				
Total Pre-2005 Vintage	140,299,665	45.0	25.0	3,117,770	77,944,250
Projected 2005 Vintage Additions	18,324,555	45.0	44.5	407,212	18,120,934
Projected Balance At 12/31/05	158,624,220		27.3	3,524,982	96,065,184

ACCOUNT 355.0 - POLES & FIXTURES

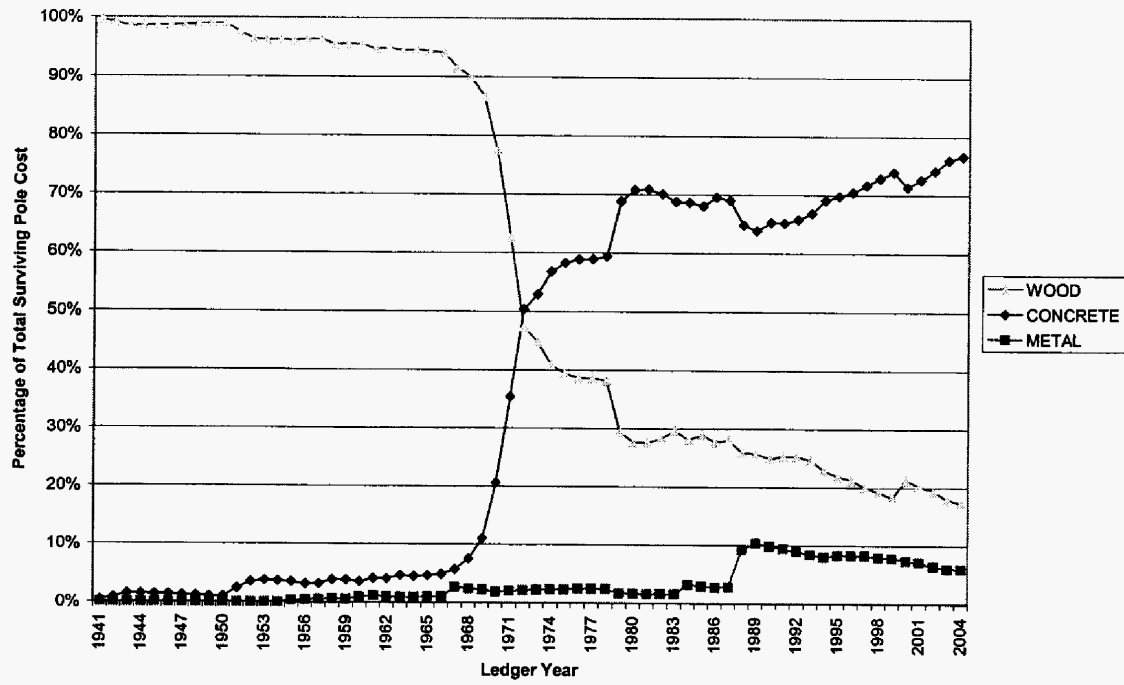
This account was analyzed using actuarial techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared.

Although the percentage of the investment in poles made of concrete versus that made of wood is definitely increasing each year, the rate of increase in recent years is less than 1% per year (see chart on next page). This change to longer-lived concrete poles, which reached 50% of the total pole investment around 1973, has only increased approximately 8% over the past 10 years and therefore was not enough to significantly influence the life or dispersion pattern of the account since last approved.

A reasonable fit was obtained to an R2.0-41 curve through age-interval 50.5, which represents over 99% of the total exposures for this account. This dispersion pattern is the same as was proposed and approved in the previous two studies (R2.0), however, the average service life recommendation is being increased by one year (to 41 years) to give recognition to a slightly increasing trend in life. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 29 years.

A change in net salvage from the negative 45% currently approved to negative 50% (80% removal cost, 30% salvage) is being recommended.

Account 355.0 - Poles & Fixtures



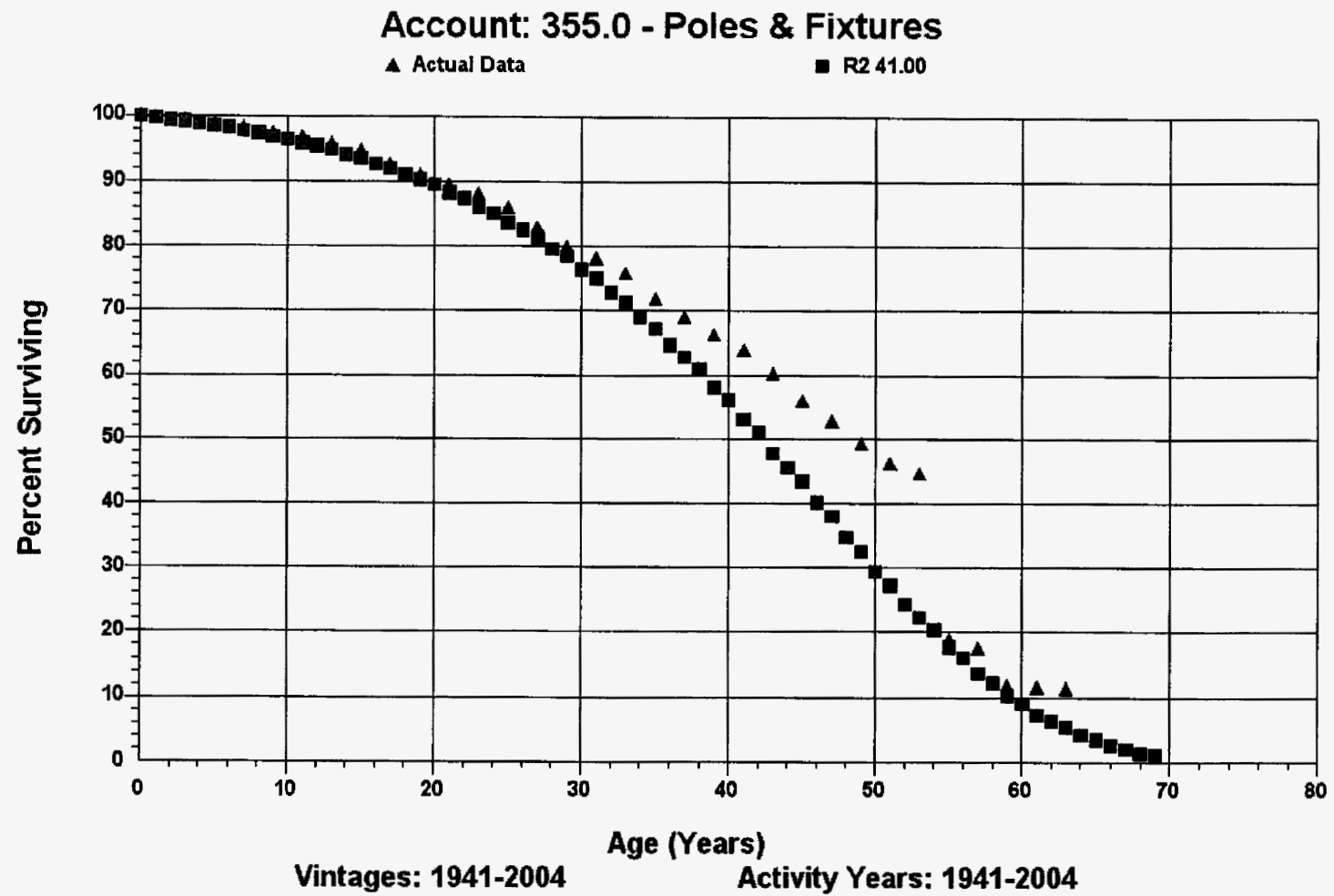
Observed Life Table

Account 355.0 - Poles & Fixtures

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	543,729,451.83	1,154,760.27	0.00212	0.99788	100.00%
0.5	509,518,680.76	492,328.85	0.00097	0.99903	99.79%
1.5	471,337,439.29	720,408.77	0.00153	0.99847	99.69%
2.5	441,931,034.82	626,716.75	0.00142	0.99858	99.54%
3.5	410,674,869.08	1,620,904.35	0.00395	0.99605	99.40%
4.5	398,628,066.57	919,802.51	0.00231	0.99769	99.01%
5.5	377,322,201.60	971,448.25	0.00257	0.99743	98.78%
6.5	364,821,091.52	1,242,655.59	0.00341	0.99659	98.52%
7.5	359,474,736.23	1,512,654.89	0.00421	0.99579	98.19%
8.5	353,183,535.77	1,260,247.69	0.00357	0.99643	97.77%
9.5	341,968,081.92	1,171,319.34	0.00343	0.99657	97.42%
10.5	324,855,529.48	1,325,957.79	0.00408	0.99592	97.09%
11.5	295,902,070.64	1,335,186.36	0.00451	0.99549	96.69%
12.5	282,191,118.95	1,221,735.65	0.00433	0.99567	96.26%
13.5	270,048,501.15	1,625,600.60	0.00602	0.99398	95.84%
14.5	255,595,301.89	1,360,646.68	0.00532	0.99468	95.26%
15.5	241,144,865.35	1,886,640.83	0.00782	0.99218	94.76%
16.5	223,169,469.87	3,493,479.16	0.01565	0.98435	94.02%
17.5	211,293,277.81	1,452,587.79	0.00687	0.99313	92.54%
18.5	201,795,813.53	2,243,177.54	0.01112	0.98888	91.91%
19.5	190,503,253.56	1,436,204.93	0.00754	0.99246	90.89%
20.5	173,398,279.93	1,281,214.70	0.00739	0.99261	90.20%
21.5	163,891,066.16	1,614,401.14	0.00985	0.99015	89.54%
22.5	154,136,756.66	947,049.38	0.00614	0.99386	88.65%
23.5	146,483,682.88	1,706,999.78	0.01165	0.98835	88.11%
24.5	130,797,088.38	1,697,928.52	0.01298	0.98702	87.08%
25.5	120,866,701.44	1,532,288.37	0.01268	0.98732	85.95%
26.5	112,775,804.35	2,555,590.85	0.02266	0.97734	84.86%
27.5	102,194,271.86	1,512,986.78	0.01481	0.98519	82.94%
28.5	88,740,955.18	1,795,015.27	0.02023	0.97977	81.71%
29.5	79,117,825.75	1,019,647.91	0.01289	0.98711	80.06%
30.5	70,920,481.90	796,472.06	0.01123	0.98877	79.03%
31.5	61,246,823.24	785,135.27	0.01282	0.98718	78.14%
32.5	52,239,639.75	897,565.33	0.01718	0.98282	77.14%
33.5	44,751,806.72	957,758.05	0.02140	0.97860	75.81%
34.5	41,858,932.53	1,305,155.02	0.03118	0.96882	74.19%
35.5	39,599,949.99	813,185.24	0.02054	0.97946	71.88%
36.5	36,715,925.97	714,844.00	0.01947	0.98053	70.40%



Generation Arrangement Report

Account 355.0 - Poles & Fixtures

Dispersion : R2 - 41

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	32,934,596.06	41.0	40.55	803,282.83	32,573,118.76	16,467,298.03
2003	1.5	33,773,939.97	41.0	39.65	823,754.63	32,661,871.08	50,660,909.96
2002	2.5	32,139,108.00	41.0	38.75	783,880.68	30,375,376.35	80,347,770.00
2001	3.5	24,173,716.14	41.0	37.86	589,602.83	22,322,363.14	84,608,006.49
2000	4.5	17,522,567.97	41.0	36.98	427,379.71	15,804,501.68	78,851,555.87
1999	5.5	19,629,955.42	41.0	36.11	478,779.40	17,288,724.13	107,964,754.81
1998	6.5	11,481,473.16	41.0	35.24	280,035.93	9,868,466.17	74,629,575.54
1997	7.5	7,813,499.88	41.0	34.38	190,573.17	6,551,905.58	58,601,249.10
1996	8.5	8,680,661.97	41.0	33.53	211,723.46	7,099,087.61	73,785,626.75
1995	9.5	9,865,786.22	41.0	32.68	240,628.93	7,863,753.43	93,724,969.09
1994	10.5	15,791,949.14	41.0	31.85	385,169.49	12,267,648.26	165,815,465.97
1993	11.5	27,514,174.59	41.0	31.02	671,077.43	20,816,821.88	316,413,007.79
1992	12.5	12,173,239.38	41.0	30.20	296,908.28	8,966,630.06	152,165,492.25
1991	13.5	9,483,223.07	41.0	29.39	231,298.12	6,797,851.75	128,023,511.45
1990	14.5	12,457,090.62	41.0	28.58	303,831.48	8,683,503.70	180,627,813.99
1989	15.5	10,819,074.33	41.0	27.79	263,879.86	7,333,221.31	167,695,652.12
1988	16.5	16,010,287.41	41.0	27.01	390,494.81	10,547,264.82	264,169,742.27
1987	17.5	7,014,668.85	41.0	26.23	171,089.48	4,487,677.06	122,756,704.88
1986	18.5	7,918,818.86	41.0	25.47	193,141.92	4,919,324.70	146,498,148.91
1985	19.5	8,058,037.87	41.0	24.71	196,537.51	4,856,441.87	157,131,738.47
1984	20.5	15,457,861.38	41.0	23.97	377,021.01	9,037,193.61	316,886,158.29
1983	21.5	7,996,314.84	41.0	23.23	195,032.07	4,530,594.99	171,920,769.06
1982	22.5	7,453,969.63	41.0	22.51	181,804.14	4,092,411.19	167,714,316.68
1981	23.5	8,001,330.87	41.0	21.79	195,154.41	4,252,414.59	188,031,275.45
1980	24.5	14,010,591.74	41.0	21.09	341,721.75	7,206,911.71	343,259,497.63
1979	25.5	8,229,555.25	41.0	20.40	200,720.86	4,094,705.54	209,853,658.88
1978	26.5	6,462,711.34	41.0	19.72	157,627.11	3,108,406.61	171,261,850.51
1977	27.5	8,037,230.67	41.0	19.05	196,030.02	3,734,371.88	221,023,843.43
1976	28.5	11,823,536.68	41.0	18.40	288,378.94	5,306,172.50	336,970,795.38
1975	29.5	7,984,807.66	41.0	17.76	194,751.41	3,458,785.04	235,551,825.97
1974	30.5	7,208,191.69	41.0	17.13	175,809.55	3,011,617.59	219,849,846.55
1973	31.5	8,995,773.66	41.0	16.51	219,409.11	3,622,444.41	283,366,870.29
1972	32.5	8,057,496.81	41.0	15.91	196,524.31	3,126,701.77	261,868,646.33
1971	33.5	6,562,964.45	41.0	15.32	160,072.30	2,452,307.64	219,859,309.08
1970	34.5	1,842,045.05	41.0	14.74	44,927.93	662,237.69	63,550,554.23
1969	35.5	912,689.13	41.0	14.18	22,260.71	315,656.87	32,400,464.12
1968	36.5	1,993,607.15	41.0	13.63	48,624.56	662,752.75	72,766,660.98
1967	37.5	4,611,559.98	41.0	13.10	112,477.07	1,473,449.62	172,933,499.25

Generation Arrangement Report

Account 355.0 - Poles & Fixtures

Dispersion : R2 - 41

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	7,251,006.95	41.0	12.58	176,853.83	2,224,821.18	279,163,767.58
1965	39.5	3,495,188.12	41.0	12.07	85,248.49	1,028,949.27	138,059,930.74
1964	40.5	279,349.32	41.0	11.58	6,813.40	78,899.17	11,313,647.46
1963	41.5	2,289,840.45	41.0	11.11	55,849.77	620,490.94	95,028,378.68
1962	42.5	3,635,128.66	41.0	10.65	88,661.67	944,246.79	154,492,968.05
1961	43.5	729,162.07	41.0	10.20	17,784.44	181,401.29	31,718,550.05
1960	44.5	878,255.94	41.0	9.77	21,420.88	209,282.00	39,082,389.33
1959	45.5	566,582.78	41.0	9.35	13,819.09	129,208.49	25,779,516.49
1958	46.5	956,697.23	41.0	8.95	23,334.08	208,840.02	44,486,421.20
1957	47.5	2,935,414.52	41.0	8.55	71,595.48	612,141.35	139,432,189.70
1956	48.5	418,381.28	41.0	8.18	10,204.42	83,472.16	20,291,492.08
1955	49.5	374,654.88	41.0	7.81	9,137.92	71,367.16	18,545,416.56
1954	50.5	963,348.82	41.0	7.45	23,496.31	175,047.51	48,649,115.41
1953	51.5	626,565.89	41.0	7.11	15,282.09	108,655.66	32,268,143.34
1952	52.5	79,250.62	41.0	6.78	1,932.94	13,105.33	4,160,657.55
1951	53.5	479,852.88	41.0	6.45	11,703.73	75,489.06	25,672,129.08
1950	54.5	87,141.57	41.0	6.13	2,125.40	13,028.70	4,749,215.57
1949	55.5	39,003.13	41.0	5.82	951.30	5,536.57	2,164,673.72
1948	56.5	96,324.32	41.0	5.52	2,349.37	12,968.52	5,442,324.08
1947	57.5	11,145.02	41.0	5.22	271.83	1,418.95	640,838.65
1946	58.5	13,688.26	41.0	4.92	333.86	1,642.59	800,763.21
1945	59.5	0.00	41.0	4.63	0.00	0.00	0.00
1944	60.5	16,876.63	41.0	4.34	411.63	1,786.47	1,021,036.12
1943	61.5	0.00	41.0	4.05	0.00	0.00	0.00
1942	62.5	31,358.01	41.0	3.76	764.83	2,875.76	1,959,875.63
1941	63.5	3,453.98	41.0	3.47	84.24	292.31	219,327.73
		487,155,778.22		28.87	11,881,848.21	343,039,656.59	7,335,151,603.86

Average Age of Survivors : 15.06

Generation Arrangement Report

Account 355.0 - Poles & Fixtures

Update To Study Year January 1, 2006

Dispersion : R2 - 41

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	487,155,778				
Projected Retirements For 2005	4,137,400				
Total Pre-2005 Vintage	483,018,378	41.0	28.0	11,780,936	329,866,208
Projected 2005 Vintage Additions	32,300,331	41.0	40.5	787,813	31,906,427
Projected Balance At 12/31/05	515,318,709		28.8	12,568,749	361,772,635

ACCOUNT 356.0 - OVERHEAD CONDUCTORS & DEVICES

This account consists mainly of aluminum conductor, insulators, and steel, aluminum, and fiber optic overhead ground wire. Although some of the older copper conductor is still in service, its investment is less than 1% of the surviving plant balance.

The account was analyzed using actuarial techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Comparison of the actual percent surviving to an R1.5-44 curve resulted in a reasonably good fit through all age-intervals. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 33 years.

Due to less gross salvage and other recoveries being recorded over the more recent years, a change in net salvage to negative 45% (55% removal cost, 10% salvage) is being recommended.

Observed Life Table

Account 356.0 - Overhead Conductors & Devices

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	582,806,226.67	1,562,495.55	0.00268	0.99732	100.00%
0.5	559,130,562.96	1,827,854.73	0.00327	0.99673	99.73%
1.5	537,688,437.41	708,093.09	0.00132	0.99868	99.41%
2.5	523,533,993.52	605,400.85	0.00116	0.99884	99.27%
3.5	477,091,769.84	1,340,127.45	0.00281	0.99719	99.16%
4.5	465,234,952.28	1,797,815.37	0.00386	0.99614	98.88%
5.5	448,100,054.68	1,900,358.18	0.00424	0.99576	98.50%
6.5	436,866,239.44	2,051,091.32	0.00470	0.99530	98.08%
7.5	428,086,359.00	2,614,831.61	0.00611	0.99389	97.62%
8.5	392,904,405.48	1,704,332.73	0.00434	0.99566	97.03%
9.5	382,264,636.17	1,181,526.66	0.00309	0.99691	96.60%
10.5	355,939,171.44	2,549,728.31	0.00716	0.99284	96.31%
11.5	326,346,984.65	938,093.14	0.00287	0.99713	95.62%
12.5	314,003,332.51	2,011,811.07	0.00641	0.99359	95.34%
13.5	303,551,702.43	1,833,805.69	0.00604	0.99396	94.73%
14.5	291,025,459.90	1,650,365.97	0.00567	0.99433	94.16%
15.5	280,756,668.67	1,364,070.44	0.00486	0.99514	93.62%
16.5	263,211,051.00	2,184,281.85	0.00830	0.99170	93.17%
17.5	252,496,025.95	1,437,457.39	0.00569	0.99431	92.40%
18.5	245,103,135.08	1,045,135.35	0.00426	0.99574	91.87%
19.5	226,518,154.99	990,665.93	0.00437	0.99563	91.48%
20.5	151,252,923.26	1,323,546.20	0.00875	0.99125	91.08%
21.5	142,741,860.55	1,251,232.27	0.00877	0.99123	90.28%
22.5	136,927,185.34	1,724,973.44	0.01260	0.98740	89.49%
23.5	130,792,178.64	1,793,951.35	0.01372	0.98628	88.36%
24.5	108,872,666.81	1,566,989.22	0.01439	0.98561	87.15%
25.5	98,255,296.68	723,268.29	0.00736	0.99264	85.90%
26.5	93,500,092.50	2,357,839.73	0.02522	0.97478	85.26%
27.5	86,082,321.55	1,626,462.40	0.01889	0.98111	83.11%
28.5	79,774,206.85	1,228,809.85	0.01540	0.98460	81.54%
29.5	72,194,135.52	1,573,484.98	0.02180	0.97820	80.29%
30.5	58,331,951.48	865,070.93	0.01483	0.98517	78.54%
31.5	52,841,495.84	520,576.55	0.00985	0.99015	77.37%
32.5	46,539,019.23	586,580.40	0.01260	0.98740	76.61%
33.5	42,235,764.69	615,229.51	0.01457	0.98543	75.64%
34.5	39,247,181.78	903,092.68	0.02301	0.97699	74.54%
35.5	37,504,265.93	890,847.75	0.02375	0.97625	72.83%
36.5	34,419,896.08	620,905.65	0.01804	0.98196	71.10%

Observed Life Table

Account 356.0 - Overhead Conductors & Devices

Placement Band : 1941 - 2004

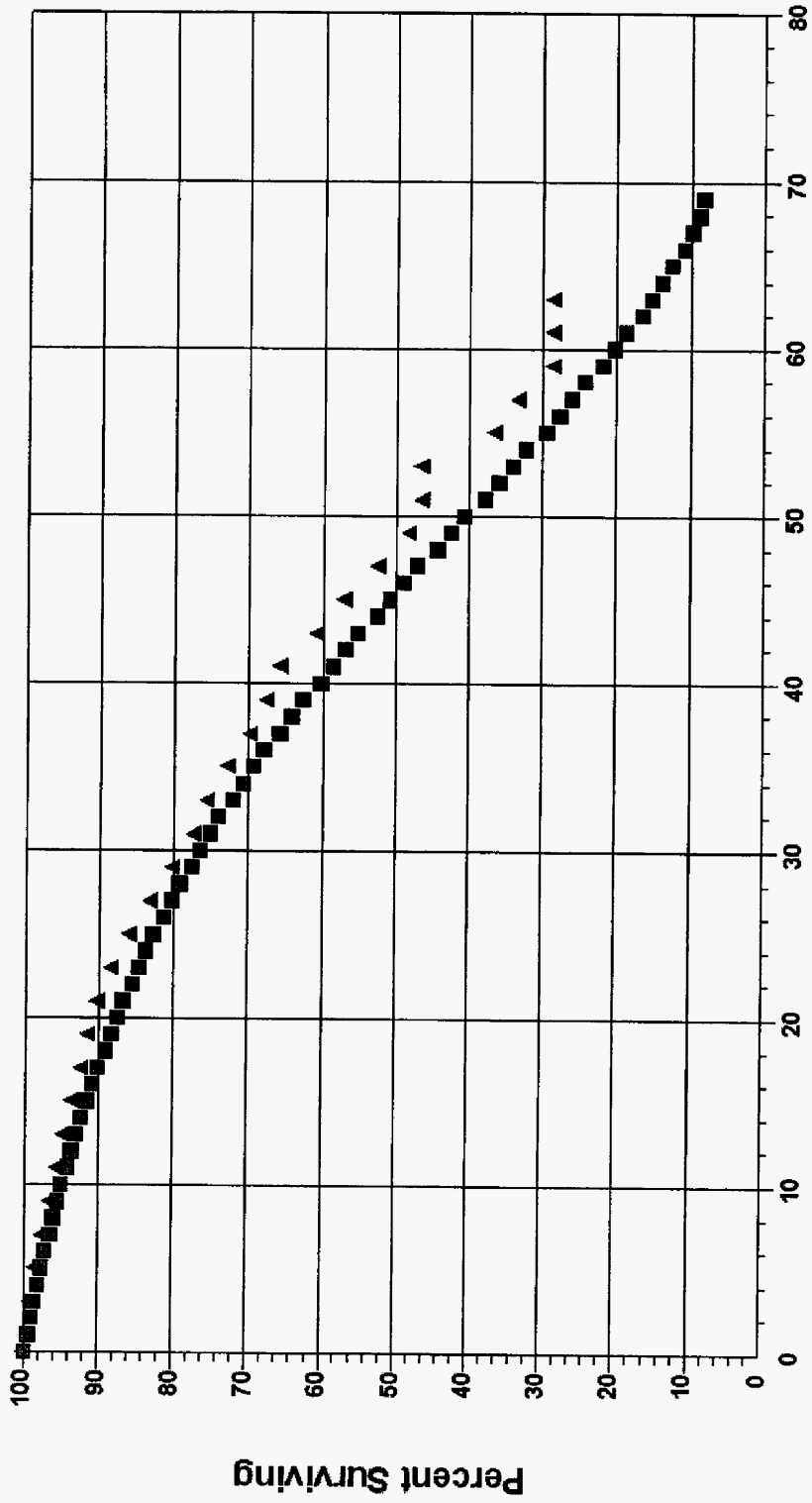
Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	28,677,099.67	494,369.39	0.01724	0.98276	69.81%
38.5	22,643,575.18	319,287.82	0.01410	0.98590	68.61%
39.5	19,116,472.32	310,194.80	0.01623	0.98377	67.64%
40.5	17,647,179.27	219,126.93	0.01242	0.98758	66.55%
41.5	14,883,906.93	624,227.87	0.04194	0.95806	65.72%
42.5	10,280,743.82	357,140.56	0.03474	0.96526	62.96%
43.5	9,096,690.38	89,809.14	0.00987	0.99013	60.78%
44.5	7,226,127.94	365,374.54	0.05056	0.94944	60.18%
45.5	6,282,102.35	307,490.00	0.04895	0.95105	57.13%
46.5	4,984,829.06	170,999.61	0.03430	0.96570	54.34%
47.5	2,929,889.00	70,365.04	0.02402	0.97598	52.47%
48.5	2,573,432.27	155,614.29	0.06047	0.93953	51.21%
49.5	2,080,871.73	38,761.14	0.01863	0.98137	48.12%
50.5	1,406,477.73	25,043.52	0.01781	0.98219	47.22%
51.5	759,590.54	(5,100.80)	-0.00672	1.00672	46.38%
52.5	450,550.98	1,587.80	0.00352	0.99648	46.69%
53.5	257,115.39	53,201.90	0.20692	0.79308	46.53%
54.5	191,080.85	1,775.27	0.00929	0.99071	36.90%
55.5	178,436.12	14,422.89	0.08083	0.91917	36.56%
56.5	118,184.90	975.75	0.00826	0.99174	33.60%
57.5	107,640.59	1,756.28	0.01632	0.98368	33.32%
58.5	103,869.57	13,100.72	0.12613	0.87387	32.78%
59.5	88,390.13	0.00	0.00000	1.00000	28.65%
60.5	81,833.73	0.00	0.00000	1.00000	28.65%
61.5	76,833.99	0.00	0.00000	1.00000	28.65%
62.5	25,294.74	0.00	0.00000	1.00000	28.65%
	9,656,439,985.98	57,101,728.34			

Account: 356.0 - Overhead Conductors & Devices

■ R1.5 44.00

▲ Actual Data



Age (Years)

Vintages: 1941-2004

Activity Years: 1941-2004

Generation Arrangement Report

Account 356.0 - Overhead Conductors & Devices

Dispersion : R1.5 - 44

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	23,381,669.43	44.0	43.59	531,401.58	23,163,794.87	11,690,834.72
2003	1.5	27,997,952.78	44.0	42.77	636,317.11	27,215,282.79	41,996,929.17
2002	2.5	19,833,180.56	44.0	41.95	450,754.10	18,909,134.50	49,582,951.40
2001	3.5	25,199,846.48	44.0	41.14	572,723.78	23,561,856.31	88,199,462.68
2000	4.5	12,224,593.07	44.0	40.34	277,831.66	11,207,729.16	55,010,668.82
1999	5.5	12,869,340.61	44.0	39.54	292,485.01	11,564,857.30	70,781,373.36
1998	6.5	8,276,491.02	44.0	38.75	188,102.07	7,288,955.21	53,797,191.63
1997	7.5	6,818,321.41	44.0	37.96	154,961.85	5,882,351.83	51,137,410.58
1996	8.5	31,280,742.67	44.0	37.17	710,925.97	26,425,118.30	265,886,312.70
1995	9.5	8,172,383.64	44.0	36.40	185,735.99	6,760,790.04	77,637,644.58
1994	10.5	24,997,303.07	44.0	35.62	568,120.52	20,236,452.92	262,471,682.24
1993	11.5	26,247,800.84	44.0	34.86	596,540.93	20,795,416.82	301,849,709.66
1992	12.5	9,306,456.10	44.0	34.10	211,510.37	7,212,503.62	116,330,701.25
1991	13.5	7,331,017.35	44.0	33.34	166,614.03	5,554,911.76	98,968,734.23
1990	14.5	10,572,762.74	44.0	32.59	240,290.06	7,831,053.06	153,305,059.73
1989	15.5	7,555,534.70	44.0	31.85	171,716.70	5,469,176.90	117,110,787.85
1988	16.5	16,014,226.27	44.0	31.11	363,959.69	11,322,785.96	264,234,733.46
1987	17.5	8,107,214.04	44.0	30.37	184,254.86	5,595,820.10	141,876,245.70
1986	18.5	5,825,963.73	44.0	29.65	132,408.27	3,925,905.21	107,780,329.01
1985	19.5	4,471,229.50	44.0	28.93	101,618.85	2,939,833.33	87,188,975.25
1984	20.5	4,038,370.73	44.0	28.22	91,781.15	2,590,064.05	82,786,599.97
1983	21.5	6,287,796.26	44.0	27.51	142,904.46	3,931,301.69	135,187,619.59
1982	22.5	3,917,413.75	44.0	26.81	89,032.13	2,386,951.41	88,141,809.38
1981	23.5	4,402,163.15	44.0	26.13	100,049.16	2,614,284.55	103,450,834.03
1980	24.5	20,089,838.22	44.0	25.44	456,587.23	11,615,579.13	492,201,036.39
1979	25.5	8,761,663.36	44.0	24.77	199,128.71	4,932,418.15	223,422,415.68
1978	26.5	3,891,476.90	44.0	24.11	88,442.66	2,132,352.53	103,124,137.85
1977	27.5	4,815,731.70	44.0	23.45	109,448.45	2,566,566.15	132,432,621.75
1976	28.5	4,476,458.87	44.0	22.80	101,737.70	2,319,619.56	127,579,077.80
1975	29.5	6,305,709.81	44.0	22.17	143,311.59	3,177,217.95	186,018,439.40
1974	30.5	12,274,084.61	44.0	21.54	278,956.47	6,008,722.36	374,359,580.61
1973	31.5	4,628,746.88	44.0	20.92	105,198.79	2,200,758.69	145,805,526.72
1972	32.5	5,665,867.65	44.0	20.32	128,769.72	2,616,600.71	184,140,698.63
1971	33.5	3,851,338.66	44.0	19.72	87,530.42	1,726,099.88	129,019,845.11
1970	34.5	2,421,086.95	44.0	19.14	55,024.70	1,053,172.76	83,527,499.78
1969	35.5	684,080.34	44.0	18.56	15,547.28	288,557.52	24,284,852.07
1968	36.5	2,162,237.36	44.0	18.00	49,141.76	884,551.68	78,921,663.64
1967	37.5	5,003,891.41	44.0	17.45	113,724.80	1,984,497.76	187,645,927.88

Generation Arrangement Report

Account 356.0 - Overhead Conductors & Devices

Dispersion : R1.5 - 44

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	5,514,145.76	44.0	16.91	125,321.49	2,119,186.40	212,294,611.76
1965	39.5	3,162,355.27	44.0	16.38	71,871.71	1,177,258.61	124,913,033.17
1964	40.5	1,093,955.11	44.0	15.86	24,862.62	394,321.15	44,305,181.96
1963	41.5	2,548,528.50	44.0	15.36	57,921.10	889,668.10	105,763,932.75
1962	42.5	3,914,501.61	44.0	14.86	88,965.95	1,322,034.02	166,366,318.43
1961	43.5	783,541.59	44.0	14.38	17,807.76	256,075.59	34,084,059.17
1960	44.5	1,730,784.91	44.0	13.91	39,336.02	547,164.04	77,019,928.50
1959	45.5	544,940.10	44.0	13.46	12,385.00	166,702.10	24,794,774.55
1958	46.5	930,618.65	44.0	13.01	21,150.42	275,166.96	43,273,767.23
1957	47.5	1,874,922.57	44.0	12.58	42,611.88	536,057.45	89,058,822.08
1956	48.5	305,145.78	44.0	12.15	6,935.13	84,261.83	14,799,570.33
1955	49.5	296,630.55	44.0	11.74	6,741.60	79,146.38	14,683,212.23
1954	50.5	632,438.17	44.0	11.34	14,373.59	162,996.51	31,938,127.59
1953	51.5	618,278.83	44.0	10.96	14,051.79	154,007.62	31,841,359.75
1952	52.5	266,085.37	44.0	10.58	6,047.39	63,981.39	13,969,481.93
1951	53.5	167,551.17	44.0	10.21	3,807.98	38,879.48	8,963,987.60
1950	54.5	11,347.49	44.0	9.85	257.90	2,540.32	618,438.21
1949	55.5	10,343.94	44.0	9.50	235.09	2,233.36	574,088.67
1948	56.5	45,828.33	44.0	9.16	1,041.55	9,540.60	2,589,300.65
1947	57.5	9,568.56	44.0	8.83	217.47	1,920.26	550,192.20
1946	58.5	2,014.74	44.0	8.50	45.79	389.22	117,862.29
1945	59.5	2,378.72	44.0	8.18	54.06	442.21	141,533.84
1944	60.5	6,556.40	44.0	7.88	149.01	1,174.20	396,662.20
1943	61.5	4,999.74	44.0	7.57	113.63	860.18	307,484.01
1942	62.5	51,539.25	44.0	7.27	1,171.35	8,515.71	3,221,203.13
1941	63.5	25,294.74	44.0	6.97	574.88	4,006.91	1,606,215.99
		424,716,282.47		32.76	9,652,642.74	316,191,577.12	6,347,081,074.52

Average Age of Survivors : 14.94

Generation Arrangement Report

Account 356.0 - Overhead Conductors & Devices

Update To Study Year January 1, 2006

Dispersion : R1.5 - 44

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	424,716,282				
Projected Retirements For 2005	5,384,200				
Total Pre-2005 Vintage	419,332,082	44.0	32.0	9,530,275	304,968,800
Projected 2005 Vintage Additions	33,841,974	44.0	43.5	769,136	33,457,416
Projected Balance At 12/31/05	453,174,056		32.9	10,299,411	338,426,216

ACCOUNT 357.0 - UNDERGROUND CONDUIT

The majority of the investment in this account is steel pipe, conduit, and manholes.

This account was analyzed using actuarial techniques. The determination of a good dispersion pattern remains difficult due to the relatively few retirements experienced to date (almost 98% of the original investment remains in service). The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared.

The best comparison that could be obtained was consistent with the currently approved dispersion pattern and average service life, the S3.0-46 curve. The S3.0 curve is the same as that originally proposed by Staff in the 1991 study and approved in the 1994 and 1997 studies and tracks the actual percent surviving reasonably well through age interval 27.5. The 46 year average service life agrees with what the Company proposed and had approved in the last three studies. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 26 years.

No change in net salvage from the zero percent (0% removal cost, 0% salvage) currently approved is being recommended.

Observed Life Table

Account 357.0 - Underground Conduit

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	44,006,892.33	1,544.68	0.00004	0.99996	100.00%
0.5	43,963,551.64	0.00	0.00000	1.00000	100.00%
1.5	38,992,430.14	0.00	0.00000	1.00000	100.00%
2.5	38,318,622.30	(1,220.68)	-0.00003	1.00003	100.00%
3.5	37,479,803.62	0.00	0.00000	1.00000	100.00%
4.5	37,447,856.64	0.00	0.00000	1.00000	100.00%
5.5	33,400,360.32	(3,642.00)	-0.00011	1.00011	100.00%
6.5	32,419,046.90	1,015.68	0.00003	0.99997	100.01%
7.5	30,585,350.06	0.00	0.00000	1.00000	100.01%
8.5	29,564,250.88	1,156.00	0.00004	0.99996	100.01%
9.5	29,230,373.81	0.00	0.00000	1.00000	100.00%
10.5	26,103,817.07	3,358.32	0.00013	0.99987	100.00%
11.5	25,758,774.34	112.00	0.00000	1.00000	99.99%
12.5	25,642,218.97	109.70	0.00000	1.00000	99.99%
13.5	25,360,627.16	3,700.00	0.00015	0.99985	99.99%
14.5	25,252,721.17	181,560.00	0.00719	0.99281	99.98%
15.5	25,042,869.16	88,833.00	0.00355	0.99645	99.26%
16.5	24,672,090.09	8,184.00	0.00033	0.99967	98.90%
17.5	24,650,472.10	12,740.00	0.00052	0.99948	98.87%
18.5	24,469,648.77	(52,840.00)	-0.00216	1.00216	98.82%
19.5	24,266,704.78	52,668.00	0.00217	0.99783	99.03%
20.5	23,433,150.02	0.00	0.00000	1.00000	98.82%
21.5	22,826,035.44	1,064.00	0.00005	0.99995	98.82%
22.5	22,778,337.33	136,804.67	0.00601	0.99399	98.81%
23.5	19,822,235.26	27,013.00	0.00136	0.99864	98.22%
24.5	19,287,141.57	0.00	0.00000	1.00000	98.09%
25.5	19,335,926.98	58,530.00	0.00303	0.99697	98.09%
26.5	19,311,226.19	0.00	0.00000	1.00000	97.79%
27.5	18,237,076.34	28,157.00	0.00154	0.99846	97.79%
28.5	18,067,705.80	0.00	0.00000	1.00000	97.64%
29.5	18,067,705.80	14,239.49	0.00079	0.99921	97.64%
30.5	12,287,438.01	0.00	0.00000	1.00000	97.56%
31.5	9,344,049.20	0.00	0.00000	1.00000	97.56%
32.5	9,339,804.06	4,426.60	0.00047	0.99953	97.56%
33.5	8,426,260.04	0.00	0.00000	1.00000	97.52%
34.5	6,416,848.99	21,500.00	0.00335	0.99665	97.52%
35.5	6,395,348.99	15,957.00	0.00250	0.99750	97.19%
36.5	5,537,395.63	12,277.98	0.00222	0.99778	96.95%

Observed Life Table

Account 357.0 - Underground Conduit

Placement Band : 1941 - 2004

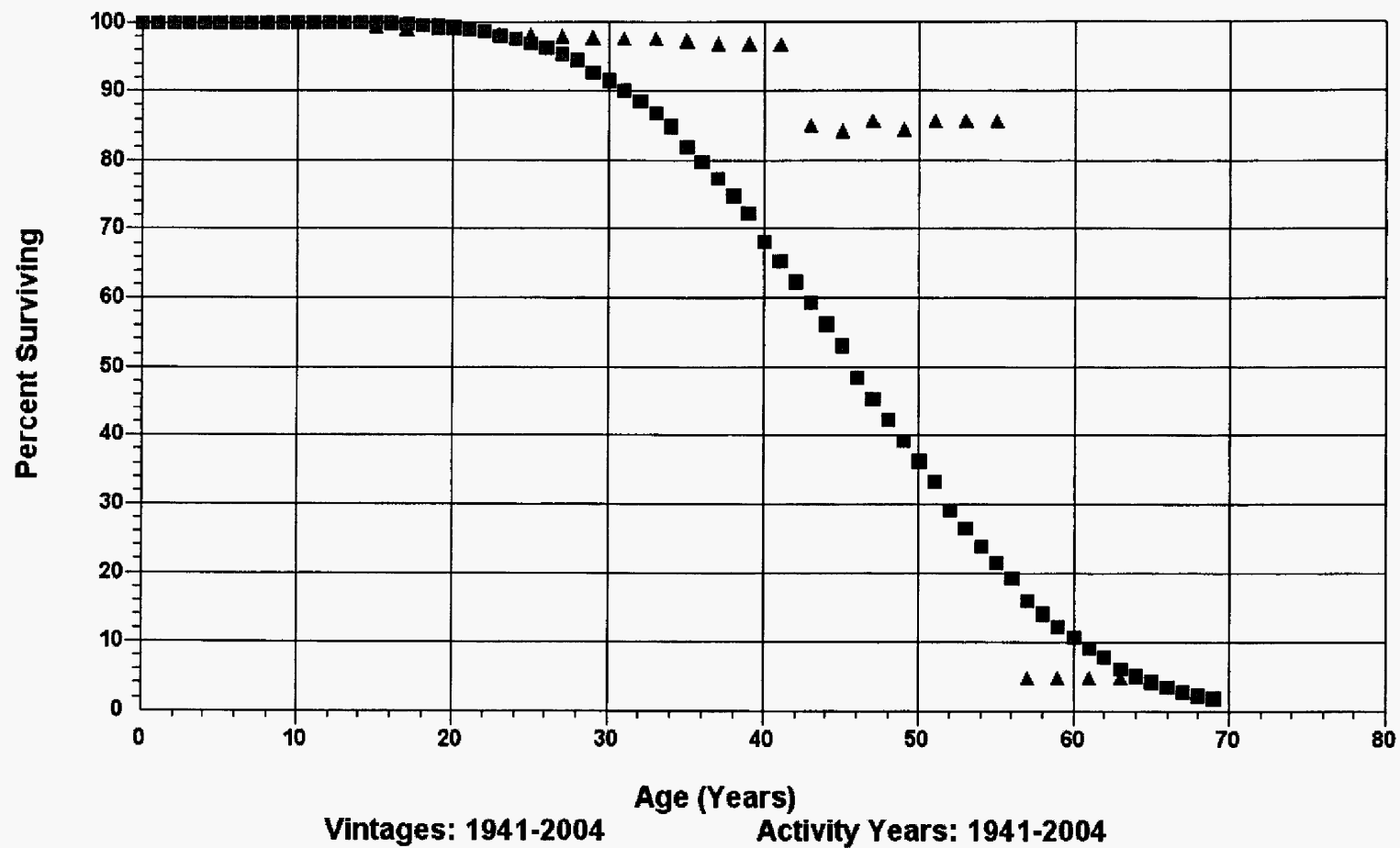
Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	4,703,663.15	0.00	0.00000	1.00000	96.73%
38.5	2,767,370.99	0.00	0.00000	1.00000	96.73%
39.5	2,767,370.99	523.10	0.00019	0.99981	96.73%
40.5	2,263,203.53	0.00	0.00000	1.00000	96.71%
41.5	2,263,203.53	0.00	0.00000	1.00000	96.71%
42.5	2,225,007.79	267,776.65	0.12035	0.87965	96.71%
43.5	1,957,231.14	240.57	0.00012	0.99988	85.07%
44.5	1,956,990.57	18,913.58	0.00966	0.99034	85.06%
45.5	1,049,617.42	(18,913.58)	-0.01802	1.01802	84.24%
46.5	472,487.48	0.00	0.00000	1.00000	85.76%
47.5	472,487.48	0.00	0.00000	1.00000	85.76%
48.5	472,487.48	7,289.27	0.01543	0.98457	85.76%
49.5	465,198.21	(6,666.01)	-0.01433	1.01433	84.44%
50.5	338,317.68	72.26	0.00021	0.99979	85.65%
51.5	338,245.42	0.00	0.00000	1.00000	85.63%
52.5	338,245.42	0.00	0.00000	1.00000	85.63%
53.5	338,245.42	0.00	0.00000	1.00000	85.63%
54.5	336,495.40	0.00	0.00000	1.00000	85.63%
55.5	39,158.90	36,971.28	0.94413	0.05587	85.63%
56.5 - 61.5	0.00	0.00	0.00000	1.00000	4.78%
62.5					4.78%
	931,107,195.90	923,455.56			

Account: 357.0 - Underground Conduit

▲ Actual Data

■ S3 46.00



Generation Arrangement Report

Account 357.0 - Underground Conduit

Dispersion : S3 - 46

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c/d	g = f X e	h = c X b
2003	1.5	3,704,784.23	46.0	44.50	80,538.79	3,583,976.16	5,557,176.35
2002	2.5	203,630.86	46.0	43.50	4,426.76	192,564.06	509,077.15
2001	3.5	856,310.41	46.0	42.50	18,615.44	791,156.20	2,997,086.44
2000	4.5	32,231.94	46.0	41.50	700.69	29,078.64	145,043.73
1999	5.5	4,047,496.32	46.0	40.50	87,989.05	3,563,556.53	22,261,229.76
1998	6.5	32,325.53	46.0	39.50	702.73	27,757.84	210,115.95
1997	7.5	1,744,449.06	46.0	38.50	37,922.81	1,460,028.19	13,083,367.95
1996	8.5	825,567.54	46.0	37.50	17,947.12	673,017.00	7,017,324.09
1995	9.5	2,010.02	46.0	36.50	43.70	1,595.05	19,095.19
1994	10.5	3,126,961.23	46.0	35.50	67,977.42	2,413,198.41	32,833,092.92
1993	11.5	337,025.08	46.0	34.51	7,326.63	252,842.00	3,875,788.42
1992	12.5	38,650.91	46.0	33.51	840.24	28,156.44	483,136.38
1991	13.5	270,148.60	46.0	32.52	5,872.80	190,983.46	3,647,006.10
1990	14.5	104,252.71	46.0	31.53	2,266.36	71,458.33	1,511,664.30
1988	16.5	256,327.64	46.0	29.57	5,572.34	164,774.09	4,229,406.06
1987	17.5	20,326.88	46.0	28.60	441.89	12,638.05	355,720.40
1986	18.5	122,753.54	46.0	27.64	2,668.56	73,759.00	2,270,940.49
1985	19.5	225,776.67	46.0	26.69	4,908.19	130,999.59	4,402,645.07
1984	20.5	797,052.19	46.0	25.75	17,327.22	446,175.92	16,339,569.90
1983	21.5	646,114.58	46.0	24.83	14,045.97	348,761.44	13,891,463.47
1982	22.5	1,664.45	46.0	23.92	36.18	865.43	37,450.13
1981	23.5	2,819,297.40	46.0	23.04	61,289.07	1,412,100.17	66,253,488.90
1980	24.5	508,024.60	46.0	22.17	11,044.01	244,845.70	12,446,602.70
1977	27.5	1,074,149.85	46.0	19.69	23,351.08	459,782.77	29,539,120.88
1976	28.5	153,826.01	46.0	18.91	3,344.04	63,235.80	4,384,041.29
1974	30.5	5,766,028.30	46.0	17.42	125,348.44	2,183,569.82	175,863,863.15
1973	31.5	2,918,857.12	46.0	16.72	63,453.42	1,060,941.18	91,943,999.28
1972	32.5	4,245.14	46.0	16.03	92.29	1,479.41	137,967.05
1971	33.5	909,117.42	46.0	15.38	19,763.42	303,961.40	30,455,433.57
1970	34.5	2,009,411.05	46.0	14.75	43,682.85	644,322.04	69,324,681.23
1968	36.5	841,996.36	46.0	13.56	18,304.27	248,205.90	30,732,867.14
1967	37.5	553,755.75	46.0	13.00	12,038.17	156,496.21	20,765,840.63
1966	38.5	1,936,292.16	46.0	12.47	42,093.31	524,903.58	74,547,248.16
1964	40.5	503,622.55	46.0	11.46	10,948.32	125,467.75	20,396,713.28

Generation Arrangement Report

Account 357.0 - Underground Conduit

Dispersion : S3 - 46

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1962	42.5	305,972.39	46.0	10.54	6,651.57	70,107.55	13,003,826.58
1959	45.5	888,459.57	46.0	9.29	19,314.34	179,430.22	40,424,910.44
1958	46.5	596,043.52	46.0	8.90	12,957.47	115,321.48	27,716,023.68
1954	50.5	133,546.54	46.0	7.52	2,903.19	21,831.99	6,744,100.27
1950	54.5	1,750.02	46.0	6.33	38.04	240.79	95,376.09
1949	55.5	297,336.50	46.0	6.07	6,463.84	39,235.51	16,502,175.75
1948	56.5	2,187.62	46.0	5.81	47.56	276.32	123,600.53
		39,619,780.26		25.91	861,299.59	22,313,097.42	867,079,280.85

Average Age of Survivors : 21.89

Generation Arrangement Report

Account 357.0 - Underground Conduit

Update To Study Year January 1, 2006

Dispersion : S3 - 46

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	39,619,780				
Projected Retirements For 2005	6,200				
Total Pre-2005 Vintage	39,613,580	46.0	25.0	861,165	21,529,125
Projected 2005 Vintage Additions	2,658,032	46.0	45.5	57,783	2,629,127
Projected Balance At 12/31/05	42,271,612		26.3	918,948	24,158,252

ACCOUNT 358.0 - UNDERGROUND CONDUCTORS & DEVICES

The surviving balance in this account consists mainly of copper and aluminum cable and potheads.

This account was analyzed using actuarial techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Because the retirement experience in this account has been minimal (almost 95% of the original investment remains in service), accurate curve selection is difficult. For this reason, the Company recommends retaining the S3.0-35 curve, which has been in use since the 1975 depreciation study, until the account experiences more retirements. This dispersion pattern and average service life provides a reasonable fit through age interval 21.5. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 16.4 years.

No change in net salvage from the zero percent (0% removal cost, 0% salvage) currently approved is being recommended.

Observed Life Table

Account 358.0 - Underground Conductors & Devices

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	48,041,567.86	60,953.21	0.00127	0.99873	100.00%
0.5	46,203,019.88	(4,064.09)	-0.00009	1.00009	99.87%
1.5	45,317,051.06	94,670.87	0.00209	0.99791	99.88%
2.5	45,067,559.06	(20,323.60)	-0.00045	1.00045	99.67%
3.5	40,883,291.65	57,614.54	0.00141	0.99859	99.72%
4.5	40,530,547.16	(5,459.29)	-0.00013	1.00013	99.58%
5.5	36,671,284.83	(50.00)	0.00000	1.00000	99.59%
6.5	37,532,616.54	55,036.96	0.00147	0.99853	99.59%
7.5	35,496,780.39	39,164.28	0.00110	0.99890	99.45%
8.5	33,953,487.75	261,763.69	0.00771	0.99229	99.34%
9.5	33,795,332.43	(135,078.23)	-0.00400	1.00400	98.57%
10.5	33,046,074.57	11,445.95	0.00035	0.99965	98.96%
11.5	30,262,519.18	40,669.49	0.00134	0.99866	98.93%
12.5	30,274,569.77	9,790.00	0.00032	0.99968	98.80%
13.5	30,306,077.09	23,867.55	0.00079	0.99921	98.76%
14.5	30,285,375.68	345,390.89	0.01140	0.98860	98.69%
15.5	29,956,549.60	9,631.18	0.00032	0.99968	97.56%
16.5	29,835,844.60	92,005.94	0.00308	0.99692	97.53%
17.5	29,800,065.35	37,853.00	0.00127	0.99873	97.23%
18.5	27,293,506.84	(16,424.26)	-0.00060	1.00060	97.11%
19.5	26,814,794.72	0.00	0.00000	1.00000	97.16%
20.5	25,564,358.85	0.00	0.00000	1.00000	97.16%
21.5	23,138,754.36	234.00	0.00001	0.99999	97.16%
22.5	23,176,512.16	267,088.50	0.01152	0.98848	97.16%
23.5	22,186,916.66	22,158.74	0.00100	0.99900	96.04%
24.5	21,563,024.42	844.17	0.00004	0.99996	95.95%
25.5	21,562,180.25	69,902.63	0.00324	0.99676	95.94%
26.5	21,483,339.62	22,165.33	0.00103	0.99897	95.63%
27.5	18,333,609.28	115,145.43	0.00628	0.99372	95.53%
28.5	17,909,623.14	92,036.40	0.00514	0.99486	94.93%
29.5	17,809,875.85	20,958.99	0.00118	0.99882	94.45%
30.5	13,704,474.48	65,280.72	0.00476	0.99524	94.33%
31.5	11,458,679.25	1,032.38	0.00009	0.99991	93.89%
32.5	11,081,897.87	99,419.39	0.00897	0.99103	93.88%
33.5	10,243,820.58	0.00	0.00000	1.00000	93.03%
34.5	7,678,324.02	247,128.48	0.03219	0.96781	93.03%
35.5	7,429,869.75	35,255.75	0.00475	0.99525	90.04%
36.5	6,272,563.31	(20,307.59)	-0.00324	1.00324	89.61%

Observed Life Table

Account 358.0 - Underground Conductors & Devices

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

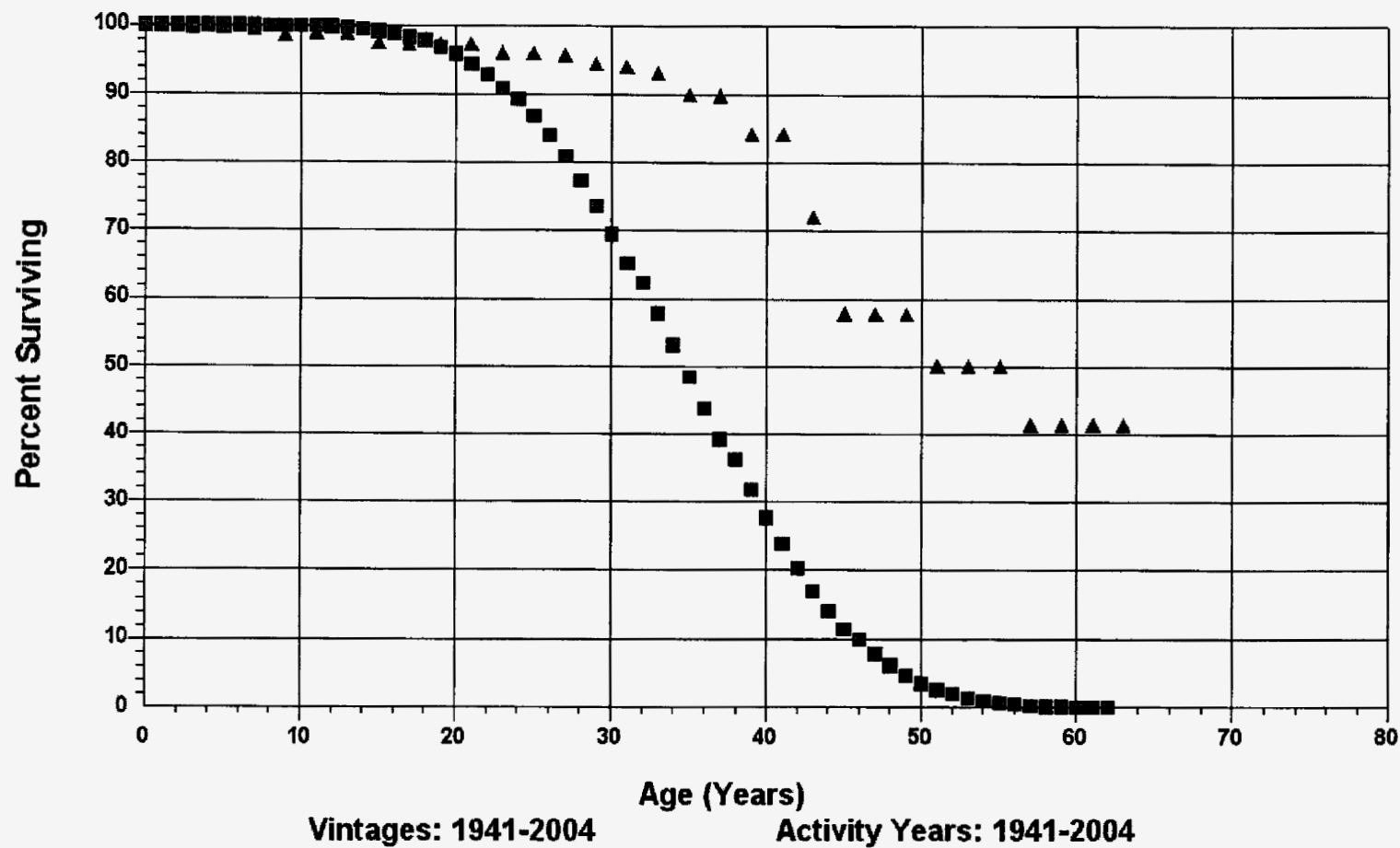
Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	5,575,160.71	350,300.74	0.06283	0.93717	89.90%
38.5	3,224,978.19	213.64	0.00007	0.99993	84.25%
39.5	3,224,506.20	1,312.74	0.00041	0.99959	84.25%
40.5	2,268,839.95	183.15	0.00008	0.99992	84.21%
41.5	2,268,656.80	369.19	0.00016	0.99984	84.21%
42.5	2,239,448.43	322,080.87	0.14382	0.85618	84.19%
43.5	1,917,367.56	858.26	0.00045	0.99955	72.09%
44.5	1,910,992.14	377,396.27	0.19749	0.80251	72.05%
45.5	954,685.99	1,349.87	0.00141	0.99859	57.82%
46.5	259,813.44	0.00	0.00000	1.00000	57.74%
47.5	259,813.44	0.00	0.00000	1.00000	57.74%
48.5	192,253.90	0.00	0.00000	1.00000	57.74%
49.5	192,253.90	12,361.54	0.06430	0.93570	57.74%
50.5	122,216.93	8,997.70	0.07362	0.92638	54.03%
51.5	96,506.80	0.00	0.00000	1.00000	50.05%
52.5	96,506.80	0.00	0.00000	1.00000	50.05%
53.5	80,268.83	0.00	0.00000	1.00000	50.05%
54.5	78,510.83	0.00	0.00000	1.00000	50.05%
55.5	67,426.95	11,509.73	0.17070	0.82930	50.05%
56.5	55,917.22	53.12	0.00095	0.99905	41.51%
57.5	55,864.10	0.00	0.00000	1.00000	41.47%
58.5	51,596.71	0.00	0.00000	1.00000	41.47%
59.5	51,596.71	0.00	0.00000	1.00000	41.47%
60.5	51,596.71	0.00	0.00000	1.00000	41.47%
61.5	51,596.71	0.00	0.00000	1.00000	41.47%
62.5	50,055.91	0.00	0.00000	1.00000	41.47%
	1,047,364,171.72	3,083,788.22			

09

Account: 358.0 - Underground Conductors & Devices

▲ Actual Data

■ S3 35.00



Generation Arrangement Report

Account 358.0 - Underground Conductors & Devices

Dispersion : S3 - 35

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1960	44.5	5,517.16	35.0	4.05	157.63	638.40	245,513.62
1959	45.5	578,909.88	35.0	3.82	16,540.28	63,183.87	26,340,399.54
1958	46.5	693,522.68	35.0	3.60	19,814.93	71,333.75	32,248,804.62
1956	48.5	67,559.54	35.0	3.19	1,930.27	6,157.56	3,276,637.69
1954	50.5	57,675.43	35.0	2.79	1,647.87	4,597.56	2,912,609.22
1953	51.5	16,712.43	35.0	2.61	477.50	1,246.28	860,690.15
1951	53.5	16,237.97	35.0	2.27	463.94	1,053.14	868,731.40
1950	54.5	1,758.00	35.0	2.11	50.23	105.99	95,811.00
1949	55.5	11,083.88	35.0	1.96	316.68	620.69	615,155.34
1946	58.5	4,267.39	35.0	1.50	121.93	182.90	249,642.32
1942	62.5	1,540.80	35.0	0.92	44.02	40.50	96,300.00
1941	63.5	50,055.91	35.0	0.64	1,430.17	915.31	3,178,550.29
		47,866,650.88		17.99	1,367,618.60	24,598,719.35	952,836,808.42

Average Age of Survivors : 19.91

Generation Arrangement Report

Account 358.0 - Underground Conductors & Devices

Update To Study Year January 1, 2006

Dispersion : S3 - 35

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	47,866,651				
Projected Retirements For 2005	150,400				
Total Pre-2005 Vintage	47,716,251	35.0	17.0	1,363,321	23,176,457
Projected 2005 Vintage Additions	3,112,962	35.0	34.5	88,942	3,068,499
Projected Balance At 12/31/05	50,829,213		18.1	1,452,263	26,244,956

ACCOUNT 359.0 - ROADS & TRAILS

This account was analyzed using actuarial techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared.

This account consists primarily of roads and trails, culverts, and gates. These types of assets are anticipated to have minimal retirement activity (over 99% of the original placements are still in service). In the 1997 study, the Company acquiesced to the Staff's recommendation of a 50 year average service life in the last depreciation study.

Like Account 350.2 - Easements, the Company recommends keeping the life estimate conservative and therefore proposes to maintain the 50 year average service life for this account. Since only extremely minor retirements have occurred in this account to date, the Company recommends that the SQ dispersion curve, approved in the 1997 study, also be maintained. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a remaining life of 33 years.

No change in net salvage from the zero percent (0% removal cost, 0% salvage) currently approved is being recommended.

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DISTRIBUTION PLANT

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DISTRIBUTION PLANT - DESCRIPTION

Florida Power & Light Company's (the Company) Distribution system supplies service in all or part of 35 counties in the State of Florida, including most of the territory along the east and lower west coasts of Florida. The Company's service territory, which covers approximately 27,650 square miles with a population of approximately 7.7 million, is served by 463 distribution substations. The Distribution system is also comprised of approximately 65,271 miles of various voltages of overhead and underground conductor less than 69 Kv. As of December, 2003 the Company supplied power to approximately 4.1 million customers.

Over the past 15 years, the Company's total investment in Distribution facilities has increased significantly (almost 130%). This increase directly affects the data analysis of the accompanying Distribution Plant section of the depreciation study. The large influx of new, higher cost, dollars in the distribution plant accounts that has occurred over the past 15 years, far outweighs the number of retirements posted during the same period. These relatively high additions and minor retirements have an impact on both the lives and dispersion patterns affecting this and previous studies, in some cases resulting in an insufficient retirement ratio to ascertain retirement patterns. In addition, some consolidation of retirement units was made during the 1993-1995 period. The full impact of these changes in retirement units on the dispersion patterns may not be seen for many years to come and may result in changes in retirement patterns and lives in future studies.

DEPRECIATION STUDY METHODOLOGY

Treatment of Clause-Related Items

As in previous studies, all clause-related costs such as the investment and reserve associated with the Load Management System (LMS) and Accelerated Oil-Backout have been excluded from the calculation of the depreciation rates. LMS equipment, since it has its own unique life established by the FPSC, has been removed from the life and salvage analysis. In the case of equipment subject to the Oil-Backout clause, the life of the related Oil-Backout equipment is relevant to the overall determination of the dispersion pattern and life of the assets within the accounts, but is not relevant to the computation of the reserve position and depreciation rates.

Treatment of Hurricane Retirements

The retirements associated with Hurricane Andrew were not considered to be a normal occurrence in the preparation of the depreciation studies. In 2004, the Company's service area was struck by three major storms - Hurricanes Charley, Frances, and Jeanne (as of the date of this study, the hurricane retirements have not been processed). The possibility of a major hurricane hitting the service area of the Company remains unpredictable. Since no discernable pattern can be determined for these occurrences, their influence on the life and salvage analysis process for the affected accounts was eliminated.

ACCOUNT 361.0 - STRUCTURES & IMPROVEMENTS

This account was analyzed using actuarial techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Plotting the actuarial data against the Iowa-type curves indicated a reasonable fit to an L3.0-45 curve through age-interval 28.5. This curve and average service life was approved by Staff in the 1997 depreciation rate represcription and is consistent with the curve type in the previous four depreciation studies.

Like its equivalent account in the Transmission function, Account 352.0, the majority of this account consists of clearing, fill and grade, and other site preparation costs and therefore does not typically experience many retirements. Although analysis of this account seems to indicate that the average service life may be increasing since the earlier studies, the Company recommends that the life remain as approved, until more retirement experience is gained (over 97% of the original placements are still in service).

The continued use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 34 year average remaining life.

The net salvage being recommended is negative 15% which reflects an increasing trend in removal costs and a decreasing trend in gross salvage (30% removal cost, 15% salvage) is recommended.

Observed Life Table

Account 361.0 - Structures & Improvements

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	106,084,952.12	26,147.95	0.00025	0.99975	100.00%
0.5	98,793,799.35	189,738.61	0.00192	0.99808	99.98%
1.5	90,220,588.28	30,980.01	0.00034	0.99966	99.78%
2.5	80,262,957.01	35,720.97	0.00045	0.99955	99.75%
3.5	73,916,891.66	147,607.75	0.00200	0.99800	99.70%
4.5	68,812,838.92	67,898.88	0.00099	0.99901	99.51%
5.5	65,030,261.10	160,784.52	0.00247	0.99753	99.41%
6.5	62,704,128.72	23,785.53	0.00038	0.99962	99.16%
7.5	61,496,249.97	103,553.28	0.00168	0.99832	99.12%
8.5	60,492,947.47	165,928.52	0.00274	0.99726	98.96%
9.5	57,796,712.41	56,498.79	0.00098	0.99902	98.69%
10.5	54,823,499.44	75,797.10	0.00138	0.99862	98.59%
11.5	45,153,848.59	58,497.41	0.00130	0.99870	98.45%
12.5	39,897,082.52	49,933.20	0.00125	0.99875	98.33%
13.5	35,161,444.74	38,834.46	0.00110	0.99890	98.20%
14.5	30,337,968.45	56,227.14	0.00185	0.99815	98.09%
15.5	28,731,715.03	87,554.92	0.00305	0.99695	97.91%
16.5	27,674,455.49	62,400.12	0.00225	0.99775	97.61%
17.5	24,915,241.50	24,009.60	0.00096	0.99904	97.39%
18.5	22,384,214.27	12,121.52	0.00054	0.99946	97.30%
19.5	20,758,814.55	81,581.52	0.00393	0.99607	97.25%
20.5	19,452,148.96	200,236.66	0.01029	0.98971	96.86%
21.5	18,094,763.30	64,440.94	0.00356	0.99644	95.87%
22.5	16,069,671.09	76,825.24	0.00478	0.99522	95.53%
23.5	14,649,068.31	36,152.72	0.00247	0.99753	95.07%
24.5	12,968,765.26	37,335.47	0.00288	0.99712	94.83%
25.5	12,516,217.96	23,186.87	0.00185	0.99815	94.56%
26.5	12,351,673.70	43,722.31	0.00354	0.99646	94.39%
27.5	11,917,942.88	42,575.16	0.00357	0.99643	94.05%
28.5	10,637,927.17	107,368.68	0.01009	0.98991	93.72%
29.5	8,998,851.24	47,176.15	0.00524	0.99476	92.77%
30.5	7,725,726.98	24,385.29	0.00316	0.99684	92.28%
31.5	6,862,663.71	32,903.74	0.00479	0.99521	91.99%
32.5	5,398,248.15	22,539.48	0.00418	0.99582	91.55%
33.5	4,768,489.32	87,111.09	0.01827	0.98173	91.17%
34.5	3,363,808.80	19,583.84	0.00582	0.99418	89.50%
35.5	3,170,203.97	48,584.83	0.01533	0.98467	88.98%
36.5	2,219,238.30	9,889.52	0.00446	0.99554	87.62%

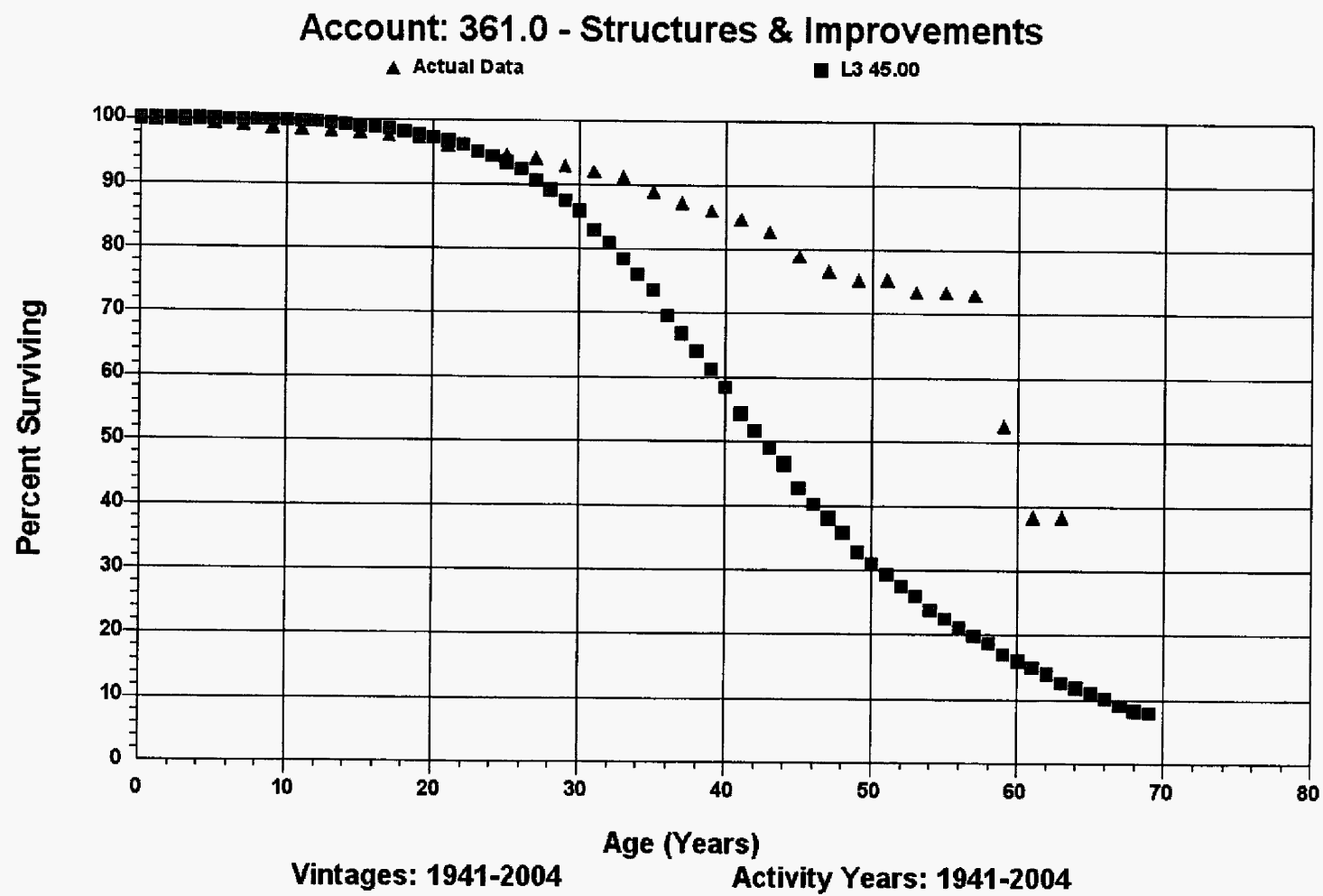
Observed Life Table

Account 361.0 - Structures & Improvements

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	1,895,614.19	23,225.65	0.01225	0.98775	87.23%
38.5	1,533,423.48	2,525.97	0.00165	0.99835	86.16%
39.5	1,287,522.47	17,384.00	0.01350	0.98650	86.02%
40.5	1,149,222.61	1,906.29	0.00166	0.99834	84.86%
41.5	1,006,463.89	14,711.45	0.01462	0.98538	84.72%
42.5	916,947.82	8,127.18	0.00886	0.99114	83.48%
43.5	664,906.67	11,949.30	0.01797	0.98203	82.74%
44.5	575,739.21	16,683.84	0.02898	0.97102	81.25%
45.5	499,869.24	11,483.35	0.02297	0.97703	78.90%
46.5	367,098.36	2,472.10	0.00673	0.99327	77.08%
47.5	348,075.96	246.76	0.00071	0.99929	76.57%
48.5	235,778.39	3,912.39	0.01659	0.98341	76.51%
49.5	197,271.64	0.00	0.00000	1.00000	75.24%
50.5	155,838.47	0.00	0.00000	1.00000	75.24%
51.5	177,034.85	2,719.33	0.01536	0.98464	75.24%
52.5	174,315.52	1,750.25	0.01004	0.98996	74.09%
53.5	169,924.48	0.00	0.00000	1.00000	73.34%
54.5	72,805.18	15.44	0.00021	0.99979	73.34%
55.5	67,541.46	94.90	0.00141	0.99859	73.33%
56.5	67,446.56	263.66	0.00391	0.99609	73.22%
57.5	67,095.23	18,085.91	0.26956	0.73044	72.94%
58.5	47,041.84	732.49	0.01557	0.98443	53.28%
59.5	46,309.35	12,492.49	0.26976	0.73024	52.45%
60.5	36,183.89	0.00	0.00000	1.00000	38.30%
61.5	36,183.89	0.00	0.00000	1.00000	38.30%
62.5	34,162.66	0.00	0.00000	1.00000	38.30%
	1,338,445,838.00	2,630,402.54			



Generation Arrangement Report

Account 361.0 - Structures & Improvements

Dispersion : L3 - 45

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	7,515,892.21	45.0	44.50	167,019.83	7,432,382.44	3,757,946.11
2003	1.5	11,051,128.13	45.0	43.50	245,580.63	10,682,757.41	16,576,692.20
2002	2.5	9,755,637.99	45.0	42.50	216,791.96	9,213,658.30	24,389,094.98
2001	3.5	6,229,735.04	45.0	41.50	138,438.56	5,745,200.24	21,804,072.64
2000	4.5	6,612,652.68	45.0	40.50	146,947.84	5,951,387.52	29,756,937.06
1999	5.5	4,431,903.55	45.0	39.50	98,486.75	3,890,226.63	24,375,469.53
1998	6.5	2,215,255.62	45.0	38.50	49,227.90	1,895,274.15	14,399,161.53
1997	7.5	1,410,538.10	45.0	37.51	31,345.29	1,175,761.83	10,579,035.75
1996	8.5	1,416,697.23	45.0	36.52	31,482.16	1,149,728.48	12,041,926.46
1995	9.5	2,658,455.88	45.0	35.54	59,076.80	2,099,589.47	25,255,330.86
1994	10.5	3,353,073.93	45.0	34.56	74,512.75	2,575,160.64	35,207,276.27
1993	11.5	9,563,750.28	45.0	33.60	212,527.78	7,140,933.41	109,983,128.22
1992	12.5	5,292,622.74	45.0	32.64	117,613.84	3,838,915.74	66,157,784.25
1991	13.5	4,769,382.97	45.0	31.69	105,986.29	3,358,705.53	64,386,670.10
1990	14.5	4,834,829.99	45.0	30.75	107,440.67	3,303,800.60	70,105,034.86
1989	15.5	1,483,759.89	45.0	29.82	32,972.44	983,238.16	22,998,278.30
1988	16.5	967,218.73	45.0	28.90	21,493.75	621,169.38	15,959,109.05
1987	17.5	2,412,657.46	45.0	28.00	53,614.61	1,501,209.08	42,221,505.55
1986	18.5	2,670,551.10	45.0	27.10	59,345.58	1,608,265.22	49,405,195.35
1985	19.5	1,760,008.86	45.0	26.22	39,111.31	1,025,498.55	34,320,172.77
1984	20.5	1,250,894.00	45.0	25.36	27,797.64	704,948.15	25,643,327.00
1983	21.5	1,223,286.49	45.0	24.51	27,184.14	666,283.27	26,300,659.54
1982	22.5	2,002,840.73	45.0	23.68	44,507.57	1,053,939.26	45,063,916.43
1981	23.5	1,347,652.26	45.0	22.87	29,947.83	684,906.87	31,669,828.11
1980	24.5	1,599,370.47	45.0	22.08	35,541.57	784,757.87	39,184,576.52
1979	25.5	432,120.07	45.0	21.33	9,602.67	204,824.95	11,019,061.79
1978	26.5	133,511.40	45.0	20.60	2,966.92	61,118.55	3,538,052.10
1977	27.5	285,698.39	45.0	19.91	6,348.85	126,405.60	7,856,705.73
1976	28.5	1,410,906.40	45.0	19.25	31,353.48	603,554.49	40,210,832.40
1975	29.5	1,562,492.11	45.0	18.63	34,722.05	646,871.79	46,093,517.25
1974	30.5	1,221,054.21	45.0	18.06	27,134.54	490,049.79	37,242,153.41
1973	31.5	794,948.92	45.0	17.52	17,665.53	309,500.09	25,040,890.98
1972	32.5	1,459,599.17	45.0	17.03	32,435.54	552,377.25	47,436,973.03
1971	33.5	644,414.67	45.0	16.57	14,320.33	237,287.87	21,587,891.45
1970	34.5	1,259,132.79	45.0	16.15	27,980.73	451,888.79	43,440,081.26
1969	35.5	224,836.95	45.0	15.77	4,996.38	78,792.91	7,981,711.73
1968	36.5	902,750.66	45.0	15.43	20,061.13	309,543.24	32,950,399.09
1967	37.5	299,527.82	45.0	15.12	6,656.17	100,641.29	11,232,293.25

Generation Arrangement Report

Account 361.0 - Structures & Improvements

Dispersion : L3 - 45

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	359,024.03	45.0	14.84	7,978.31	118,398.12	13,822,425.16
1965	39.5	241,870.15	45.0	14.59	5,374.89	78,419.65	9,553,870.93
1964	40.5	138,591.54	45.0	14.36	3,079.81	44,226.07	5,612,957.37
1963	41.5	162,575.89	45.0	14.15	3,612.80	51,121.12	6,746,899.44
1962	42.5	58,836.45	45.0	13.95	1,307.48	18,239.35	2,500,549.13
1961	43.5	230,479.39	45.0	13.77	5,121.76	70,526.64	10,025,853.47
1960	44.5	76,980.13	45.0	13.60	1,710.67	23,265.11	3,425,615.79
1959	45.5	51,788.22	45.0	13.43	1,150.85	15,455.92	2,356,364.01
1958	46.5	112,490.64	45.0	13.27	2,499.79	33,172.21	5,230,814.76
1957	47.5	16,906.60	45.0	13.10	375.70	4,921.67	803,063.50
1956	48.5	106,697.23	45.0	12.93	2,371.05	30,657.68	5,174,815.66
1955	49.5	29,594.36	45.0	12.75	657.65	8,385.04	1,464,920.82
1954	50.5	7,257.33	45.0	12.57	161.27	2,027.16	366,495.17
1953	51.5	5,195.95	45.0	12.37	115.47	1,428.36	267,591.43
1952	52.5	0.00	45.0	12.17	0.00	0.00	0.00
1951	53.5	2,640.79	45.0	11.96	58.68	701.81	141,282.27
1950	54.5	97,119.30	45.0	11.74	2,158.21	25,337.39	5,293,001.85
1949	55.5	5,248.28	45.0	11.51	116.63	1,342.41	291,279.54
1948	56.5	0.00	45.0	11.27	0.00	0.00	0.00
1947	57.5	87.67	45.0	11.02	1.95	21.49	5,041.03
1946	58.5	1,967.48	45.0	10.77	43.72	470.86	115,097.58
1945	59.5	0.00	45.0	10.52	0.00	0.00	0.00
1944	60.5	0.00	45.0	10.26	0.00	0.00	0.00
1943	61.5	0.00	45.0	10.00	0.00	0.00	0.00
1942	62.5	2,021.23	45.0	9.74	44.92	437.52	126,326.88
1941	63.5	34,162.66	45.0	9.48	759.17	7,196.93	2,169,328.91
		110,202,325.21		34.22	2,448,940.59	83,796,307.32	1,272,666,287.61

Average Age of Survivors : 11.55

Generation Arrangement Report

Account 361.0 - Structures & Improvements

Update To Study Year January 1, 2006

Dispersion : L3 - 45

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	110,202,325				
Projected Retirements For 2005	192,000				
Total Pre-2005 Vintage	110,010,325	45.0	33.0	2,444,674	80,674,242
Projected 2005 Vintage Additions	7,143,540	45.0	44.5	158,745	7,064,153
Projected Balance At 12/31/05	117,153,865		33.7	2,603,419	87,738,395

ACCOUNT 362.0 - STATION EQUIPMENT

The assets in this account consist mainly of transformers (e.g., power, current and station service transformers), grounding systems, switches, oil and gas breakers, reactors, capacitor banks, substation metering and panels, lightning arrestors, telemetering equipment, and their related foundations and supporting structures.

This account was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Plotting the actuarial data against the Iowa-type curves indicated a good fit to an R1.5-38 curve through all age-intervals. Although this is a slight shift in dispersion curve from the R2.0 curve approved in the last study, there is no change from the 38 year average service life indicated. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 28 year average remaining life

Of particular note, in October 1997, \$37.4 million of plant and \$9.8 million of related reserve associated with distribution regulators was transferred from this account to Account 368.0 - Line Transformers. The overall influence that this transfer, and the subsequent recording of all distribution regulators in Account 368.0, may have on the life and dispersion characteristics of this account may not be apparent for many years to come, but will most likely be negligible due to the magnitude of the total account's investment.

The Company does not recommend any change in the net salvage percentage of negative 10 percent (20% removal cost, 10% salvage) approved in the 1997 study.

Observed Life Table

Account 362.0 - Station Equipment

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	1,249,687,558.17	2,493,226.53	0.00200	0.99800	100.00%
0.5	1,208,889,144.54	1,706,071.44	0.00141	0.99859	99.80%
1.5	1,132,839,953.52	2,829,754.11	0.00250	0.99750	99.66%
2.5	1,045,083,564.87	3,619,568.78	0.00346	0.99654	99.41%
3.5	972,693,845.90	3,622,943.63	0.00372	0.99628	99.07%
4.5	899,303,152.91	5,729,385.69	0.00637	0.99363	98.70%
5.5	842,681,221.76	3,384,932.09	0.00402	0.99598	98.07%
6.5	800,289,074.39	4,498,408.60	0.00562	0.99438	97.67%
7.5	760,339,359.28	4,374,824.02	0.00575	0.99425	97.13%
8.5	731,418,609.14	5,540,748.18	0.00758	0.99242	96.57%
9.5	705,892,637.44	4,406,334.84	0.00624	0.99376	95.84%
10.5	671,198,910.32	5,063,308.22	0.00754	0.99246	95.24%
11.5	626,088,499.36	4,231,207.94	0.00676	0.99324	94.52%
12.5	561,736,809.58	4,891,988.34	0.00871	0.99129	93.88%
13.5	492,565,227.77	3,189,442.90	0.00648	0.99352	93.06%
14.5	426,916,911.80	4,474,974.01	0.01048	0.98952	92.46%
15.5	376,671,070.64	3,515,677.86	0.00933	0.99067	91.49%
16.5	348,734,672.64	2,953,942.70	0.00847	0.99153	90.64%
17.5	323,733,901.89	3,656,952.39	0.01130	0.98870	89.87%
18.5	298,398,784.95	2,907,120.33	0.00974	0.99026	88.85%
19.5	279,416,579.77	3,464,772.70	0.01240	0.98760	87.99%
20.5	265,026,395.99	3,406,346.40	0.01285	0.98715	86.90%
21.5	247,866,649.79	2,990,200.60	0.01206	0.98794	85.78%
22.5	224,290,511.70	2,641,696.95	0.01178	0.98822	84.75%
23.5	205,087,857.66	3,058,994.09	0.01492	0.98508	83.75%
24.5	188,106,966.25	3,019,698.75	0.01605	0.98395	82.50%
25.5	178,333,605.67	3,710,862.52	0.02081	0.97919	81.17%
26.5	169,040,129.73	2,856,636.53	0.01690	0.98310	79.48%
27.5	160,817,501.41	3,032,876.57	0.01886	0.98114	78.14%
28.5	150,682,614.72	2,614,266.86	0.01735	0.98265	76.67%
29.5	133,697,456.72	3,048,633.10	0.02280	0.97720	75.34%
30.5	116,952,493.90	2,795,517.30	0.02390	0.97610	73.62%
31.5	104,481,823.10	2,215,617.24	0.02121	0.97879	71.86%
32.5	88,374,469.23	1,971,741.64	0.02231	0.97769	70.34%
33.5	76,426,853.60	2,429,246.35	0.03179	0.96821	68.77%
34.5	60,579,379.44	1,851,946.48	0.03057	0.96943	66.58%
35.5	54,901,504.52	1,012,516.39	0.01844	0.98156	64.55%
36.5	40,875,300.52	1,380,266.50	0.03377	0.96623	63.36%

Observed Life Table

Account 362.0 - Station Equipment

Placement Band : 1941 - 2004

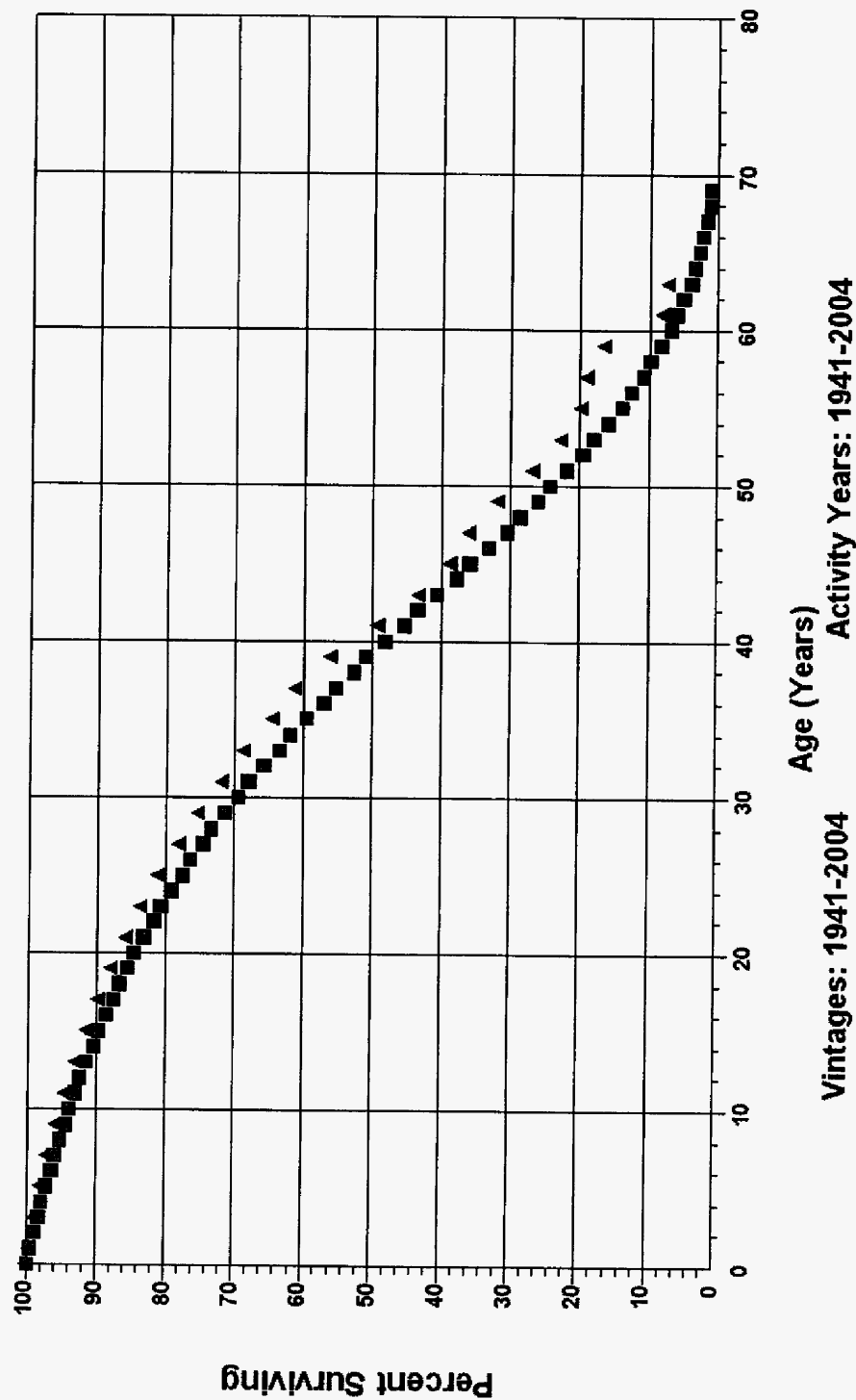
Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	33,007,681.38	1,779,583.23	0.05391	0.94609	61.22%
38.5	27,632,037.53	912,858.75	0.03304	0.96696	57.92%
39.5	22,983,201.82	1,142,763.09	0.04972	0.95028	56.00%
40.5	19,144,028.29	1,433,940.78	0.07490	0.92510	53.22%
41.5	15,755,828.96	1,145,526.44	0.07270	0.92730	49.23%
42.5	13,102,318.35	668,310.10	0.05101	0.94899	45.65%
43.5	11,187,455.94	580,601.48	0.05190	0.94810	43.32%
44.5	9,296,814.96	525,605.32	0.05654	0.94346	41.08%
45.5	7,584,060.90	263,370.83	0.03473	0.96527	38.75%
46.5	5,966,532.29	218,400.08	0.03660	0.96340	37.41%
47.5	4,779,357.15	207,666.10	0.04345	0.95655	36.04%
48.5	3,816,350.66	284,932.98	0.07466	0.92534	34.47%
49.5	2,951,657.87	261,056.75	0.08844	0.91156	31.90%
50.5	2,202,519.87	169,205.03	0.07682	0.92318	29.08%
51.5	1,606,968.65	184,025.39	0.11452	0.88548	26.84%
52.5	1,265,136.15	49,406.55	0.03905	0.96095	23.77%
53.5	1,022,282.87	111,433.96	0.10901	0.89099	22.84%
54.5	779,376.22	18,323.15	0.02351	0.97649	20.35%
55.5	563,167.37	20,657.80	0.03668	0.96332	19.87%
56.5	432,013.57	3,276.62	0.00758	0.99242	19.14%
57.5	362,737.58	37,640.78	0.10377	0.89623	19.00%
58.5	248,754.95	6,610.95	0.02658	0.97342	17.03%
59.5	229,271.16	72,315.35	0.31541	0.68459	16.57%
60.5	84,637.52	23,369.26	0.27611	0.72389	11.35%
61.5	61,268.26	6,622.41	0.10809	0.89191	8.21%
62.5	51,424.81	703.26	0.01368	0.98632	7.33%
	17,406,237,889.67	134,720,856.01			

Account: 362.0 - Station Equipment

▲ Actual Data

■ R1.5 38.00



Generation Arrangement Report

Account 362.0 - Station Equipment

Dispersion : R1.5 - 38

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	49,041,315.59	38.0	37.59	1,290,560.94	48,512,185.73	24,520,657.80
2003	1.5	74,340,472.71	38.0	36.77	1,956,328.23	71,934,189.02	111,510,709.07
2002	2.5	66,445,454.39	38.0	35.96	1,748,564.59	62,878,382.66	166,113,635.98
2001	3.5	57,381,633.62	38.0	35.15	1,510,042.99	53,078,011.10	200,835,717.67
2000	4.5	63,784,174.29	38.0	34.35	1,678,530.90	57,657,536.42	287,028,784.31
1999	5.5	44,749,421.61	38.0	33.55	1,177,616.36	39,509,028.88	246,121,818.86
1998	6.5	32,272,135.93	38.0	32.76	849,266.74	27,821,978.40	209,768,883.55
1997	7.5	31,188,091.21	38.0	31.98	820,739.24	26,247,240.90	233,910,684.08
1996	8.5	19,760,883.86	38.0	31.21	520,023.26	16,229,925.94	167,967,512.81
1995	9.5	15,792,446.61	38.0	30.44	415,590.70	12,650,580.91	150,028,242.80
1994	10.5	26,813,657.56	38.0	29.67	705,622.57	20,935,821.65	281,543,404.38
1993	11.5	36,978,778.51	38.0	28.91	973,125.75	28,133,065.43	425,255,952.87
1992	12.5	58,937,146.25	38.0	28.16	1,550,977.53	43,675,527.24	736,714,328.13
1991	13.5	63,692,258.27	38.0	27.42	1,676,112.06	45,958,992.69	859,845,486.65
1990	14.5	61,355,516.67	38.0	26.68	1,614,618.86	43,078,031.18	889,654,991.72
1989	15.5	42,817,550.46	38.0	25.95	1,126,777.64	29,239,879.76	663,672,032.13
1988	16.5	22,030,015.00	38.0	25.23	579,737.24	14,626,770.57	363,495,247.50
1987	17.5	21,089,236.97	38.0	24.51	554,979.92	13,602,557.84	369,061,646.98
1986	18.5	21,082,742.06	38.0	23.81	554,809.00	13,210,002.29	390,030,728.11
1985	19.5	15,600,911.26	38.0	23.11	410,550.30	9,487,817.43	304,217,769.57
1984	20.5	11,791,462.03	38.0	22.42	310,301.63	6,956,962.54	241,724,971.62
1983	21.5	12,056,981.63	38.0	21.74	317,288.99	6,897,862.64	259,225,105.05
1982	22.5	20,102,909.37	38.0	21.08	529,023.93	11,151,824.44	452,315,460.83
1981	23.5	14,450,467.19	38.0	20.42	380,275.45	7,765,224.69	339,585,978.97
1980	24.5	12,528,598.82	38.0	19.77	329,699.97	6,518,168.41	306,950,671.09
1979	25.5	5,345,281.84	38.0	19.13	140,665.31	2,690,927.38	136,304,686.92
1978	26.5	3,824,387.19	38.0	18.51	100,641.77	1,862,879.16	101,346,260.54
1977	27.5	3,985,316.78	38.0	17.89	104,876.76	1,876,245.24	109,596,211.45
1976	28.5	6,515,083.93	38.0	17.29	171,449.58	2,964,363.24	185,679,892.01
1975	29.5	14,266,867.35	38.0	16.70	375,443.88	6,269,912.80	420,872,586.83
1974	30.5	13,538,407.68	38.0	16.12	356,273.89	5,743,135.11	412,921,434.24
1973	31.5	8,871,472.52	38.0	15.56	233,459.80	3,632,634.49	279,451,384.38
1972	32.5	13,456,249.86	38.0	15.01	354,111.84	5,315,218.72	437,328,120.45
1971	33.5	9,447,562.99	38.0	14.47	248,620.08	3,597,532.56	316,493,360.17
1970	34.5	12,718,870.62	38.0	13.95	334,707.12	4,669,164.32	438,801,036.39
1969	35.5	3,365,549.54	38.0	13.44	88,567.09	1,190,341.69	119,477,008.67
1968	36.5	12,452,147.02	38.0	12.94	327,688.08	4,240,283.76	454,503,366.23
1967	37.5	6,128,773.39	38.0	12.45	161,283.51	2,007,979.70	229,829,002.13

Generation Arrangement Report

Account 362.0 - Station Equipment

Dispersion : R1.5 - 38

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c/d	g = f X e	h = c X b
1966	38.5	3,630,795.98	38.0	11.99	95,547.26	1,145,611.65	139,785,645.23
1965	39.5	3,681,185.59	38.0	11.53	96,873.31	1,116,949.26	145,406,830.81
1964	40.5	2,547,736.91	38.0	11.09	67,045.71	743,536.92	103,183,344.86
1963	41.5	1,895,769.54	38.0	10.66	49,888.67	531,813.22	78,674,435.91
1962	42.5	1,296,275.61	38.0	10.25	34,112.52	349,653.33	55,091,713.43
1961	43.5	825,147.41	38.0	9.84	21,714.41	213,669.79	35,893,912.34
1960	44.5	1,041,434.19	38.0	9.45	27,406.16	258,988.21	46,343,821.46
1959	45.5	1,074,334.56	38.0	9.08	28,271.96	256,709.40	48,882,222.48
1958	46.5	1,221,182.83	38.0	8.71	32,136.39	279,907.96	56,785,001.60
1957	47.5	778,460.03	38.0	8.36	20,485.79	171,261.20	36,976,851.43
1956	48.5	727,494.51	38.0	8.01	19,144.59	153,348.17	35,283,483.74
1955	49.5	580,468.39	38.0	7.68	15,275.48	117,315.69	28,733,185.31
1954	50.5	486,214.80	38.0	7.35	12,795.13	94,044.21	24,553,847.40
1953	51.5	335,741.40	38.0	7.04	8,835.30	62,200.51	17,290,682.10
1952	52.5	160,145.09	38.0	6.73	4,214.34	28,362.51	8,407,617.23
1951	53.5	193,446.73	38.0	6.42	5,090.70	32,682.29	10,349,400.06
1950	54.5	126,832.24	38.0	6.12	3,337.69	20,426.66	6,912,357.08
1949	55.5	182,816.27	38.0	5.83	4,810.95	28,047.84	10,146,302.99
1948	56.5	110,496.00	38.0	5.55	2,907.79	16,138.23	6,243,024.00
1947	57.5	65,999.37	38.0	5.27	1,736.83	9,153.09	3,794,963.78
1946	58.5	75,844.69	38.0	4.99	1,995.91	9,959.59	4,436,914.37
1945	59.5	10,077.46	38.0	4.73	265.20	1,254.40	599,608.87
1944	60.5	1,256.79	38.0	4.46	33.07	147.49	76,035.80
1943	61.5	0.00	38.0	4.21	0.00	0.00	0.00
1942	62.5	3,221.04	38.0	3.96	84.76	335.65	201,315.00
1941	63.5	50,721.55	38.0	3.73	1,334.78	4,978.73	3,220,818.43
		1,031,103,331.56		28.36	27,134,298.20	769,464,682.93	13,230,978,108.65

Average Age of Survivors : 12.83

Generation Arrangement Report

Account 362.0 - Station Equipment

Update To Study Year January 1, 2006

Dispersion : R1.5 - 38

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	1,031,103,332				
Projected Retirements For 2005	7,974,000				
Total Pre-2005 Vintage	1,023,129,332	38.0	27.0	26,924,456	726,960,312
Projected 2005 Vintage Additions	62,827,078	38.0	37.5	1,653,344	62,000,400
Projected Balance At 12/31/05	1,085,956,410		27.6	28,577,800	788,960,712

ACCOUNT 364.0 - POLES, TOWERS AND FIXTURES

This account was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared.

In 1979, concrete poles amounted to approximately 28% of the total investment in poles. Because of the increased use of treated wood poles from the 1980's on, the percentage of the pole investment related to concrete has been reduced to approximately 15% (see chart on next page). These treated wood poles, as well as the concrete poles, should experience longer lives than untreated wood poles.

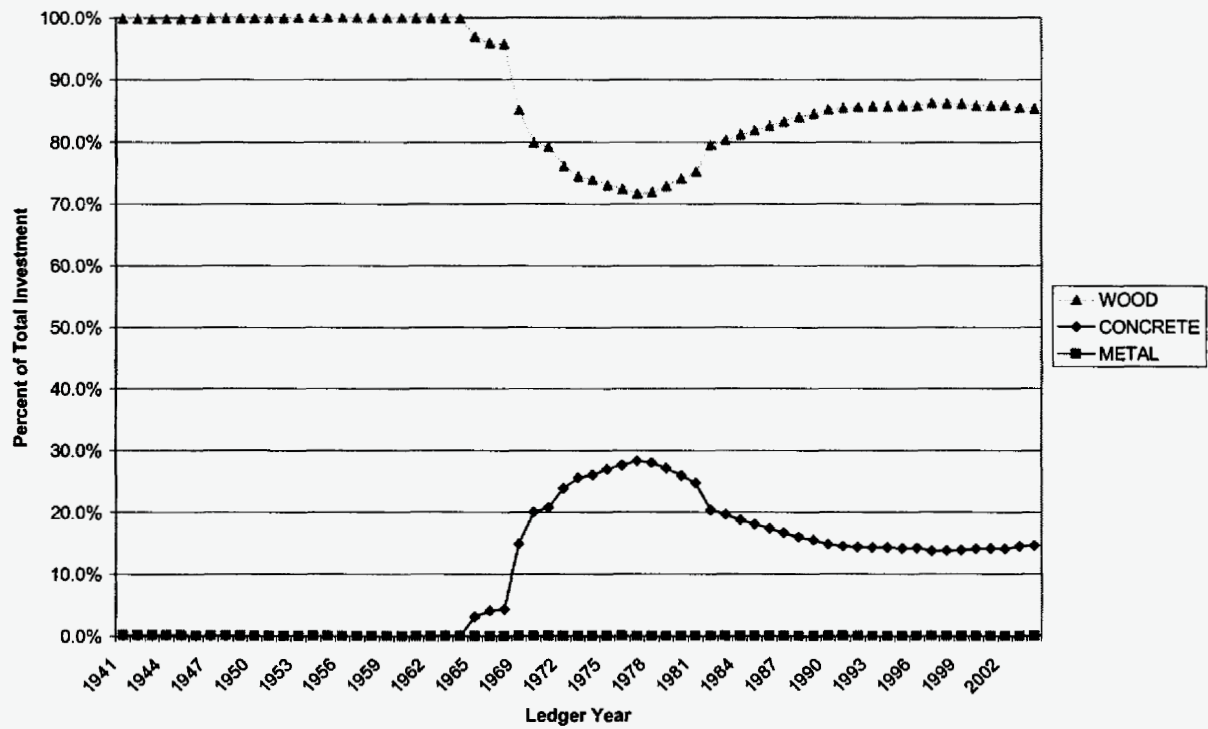
Prior analyses of this account by the Company has always indicated a relatively long average service life - lives in the high 30's to 40-plus year range. However, in the 1997 study, the Company acquiesced to a 30 year life to be more in line with other Florida utilities.

Since the current study still indicates that a lengthening of the average service life of this account is occurring, the Company feels that this trend should be recognized. Plotting the actuarial data against the Iowa-type curves resulted in a reasonable fit to an R1.5-34 curve. This average service life should still be around the range of what other Florida electric utilities have, or expect to, experience.

The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 23 year average remaining life.

A slight shift in net salvage from negative 35 percent, currently approved, to negative 40 percent (80% removal cost, 40% salvage) is also being requested.

Account 364 - Poles, Towers & Fixtures



Observed Life Table

Account 364.0 - Poles, Towers & Fixtures

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	831,202,640.26	847,000.69	0.00102	0.99898	100.00%
0.5	788,142,547.65	2,340,753.57	0.00297	0.99703	99.90%
1.5	735,986,805.76	3,514,002.78	0.00477	0.99523	99.60%
2.5	690,692,979.19	4,146,036.11	0.00600	0.99400	99.13%
3.5	655,166,196.47	4,308,574.01	0.00658	0.99342	98.53%
4.5	618,907,137.14	4,317,221.61	0.00698	0.99302	97.88%
5.5	585,352,998.80	4,181,002.44	0.00714	0.99286	97.20%
6.5	551,313,823.18	4,498,239.38	0.00816	0.99184	96.51%
7.5	524,791,849.66	4,239,589.53	0.00808	0.99192	95.72%
8.5	499,851,978.55	4,344,223.40	0.00869	0.99131	94.95%
9.5	474,334,746.00	4,707,137.60	0.00992	0.99008	94.12%
10.5	447,145,599.21	4,264,749.86	0.00954	0.99046	93.19%
11.5	416,743,188.64	4,213,745.75	0.01011	0.98989	92.30%
12.5	390,117,557.14	4,258,368.69	0.01092	0.98908	91.36%
13.5	362,554,710.28	4,027,308.95	0.01111	0.98889	90.37%
14.5	332,204,175.02	3,792,936.97	0.01142	0.98858	89.36%
15.5	304,639,130.11	3,539,337.98	0.01162	0.98838	88.34%
16.5	279,618,987.82	3,049,576.44	0.01091	0.98909	87.32%
17.5	257,765,304.75	2,959,030.37	0.01148	0.98852	86.36%
18.5	235,309,382.40	2,883,757.64	0.01226	0.98774	85.37%
19.5	213,192,985.57	2,703,986.04	0.01268	0.98732	84.33%
20.5	192,418,549.82	2,405,781.42	0.01250	0.98750	83.26%
21.5	175,295,560.29	2,473,256.99	0.01411	0.98589	82.22%
22.5	162,656,314.25	2,221,318.93	0.01366	0.98634	81.06%
23.5	148,768,608.02	2,034,635.07	0.01368	0.98632	79.95%
24.5	133,170,742.95	1,829,768.40	0.01374	0.98626	78.86%
25.5	116,990,180.51	1,664,524.99	0.01423	0.98577	77.77%
26.5	107,877,333.68	1,695,294.35	0.01572	0.98428	76.67%
27.5	99,694,630.31	1,881,476.20	0.01887	0.98113	75.46%
28.5	91,203,339.69	1,844,863.91	0.02023	0.97977	74.04%
29.5	81,777,990.29	1,768,890.53	0.02163	0.97837	72.54%
30.5	73,299,910.91	1,859,799.23	0.02537	0.97463	70.97%
31.5	63,940,408.05	1,704,369.82	0.02666	0.97334	69.17%
32.5	55,977,016.85	1,472,219.55	0.02630	0.97370	67.33%
33.5	50,317,744.35	1,272,367.26	0.02529	0.97471	65.55%
34.5	42,934,307.55	1,095,328.70	0.02551	0.97449	63.90%
35.5	39,206,855.31	1,188,745.47	0.03032	0.96968	62.27%
36.5	34,916,480.56	1,123,278.85	0.03217	0.96783	60.38%

Observed Life Table

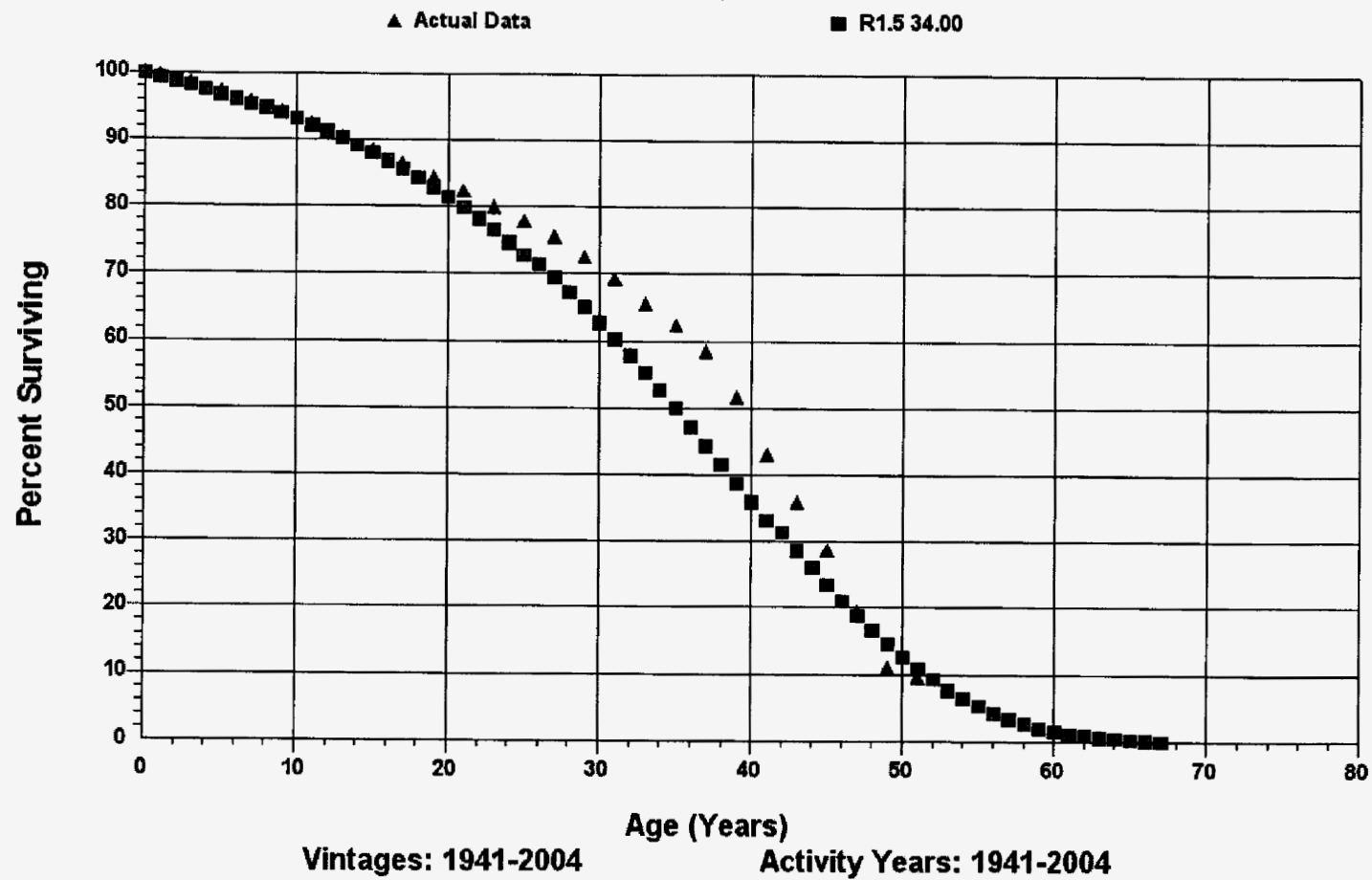
Account 364.0 - Poles, Towers & Fixtures

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	31,461,608.69	1,754,274.85	0.05576	0.94424	58.44%
38.5	27,822,881.52	1,815,837.54	0.06526	0.93474	55.18%
39.5	24,030,215.32	2,108,436.70	0.08774	0.91226	51.58%
40.5	20,515,939.92	1,768,104.43	0.08618	0.91382	47.05%
41.5	17,407,268.82	1,562,226.55	0.08975	0.91025	43.00%
42.5	14,309,692.33	1,172,464.86	0.08194	0.91806	39.14%
43.5	11,856,474.54	1,111,357.26	0.09373	0.90627	35.93%
44.5	8,859,378.34	1,051,225.39	0.11866	0.88134	32.56%
45.5	5,588,596.49	960,747.39	0.17191	0.82809	28.70%
46.5	3,137,981.44	567,644.21	0.18089	0.81911	23.77%
47.5	1,722,665.38	478,291.40	0.27765	0.72235	19.47%
48.5	1,239,039.82	268,525.45	0.21672	0.78328	14.06%
49.5	970,978.75	79,373.43	0.08175	0.91825	11.01%
50.5	905,091.85	57,924.57	0.06400	0.93600	10.11%
51.5	1,162,649.27	55,281.34	0.04755	0.95245	9.47%
52.5	1,012,785.24	160,599.82	0.15857	0.84143	9.02%
53.5	846,685.35	846,372.19	0.99963	0.00037	7.59%
54.5	0.00	(34.24)	1.00000	0.00000	0.00%
55.5	34.24	34.24	1.00000	0.00000	0.00%
56.5	0.00	0.00	0.00000	1.00000	0.00%
57.5 - 61.5	0.00	0.00	0.00000	1.00000	0.00%
62.5	0.00	0.00	0.00000	1.00000	0.00%
	12,038,330,664.30	122,491,186.86			

Account: 364.0 - Poles, Towers & Fixtures



Generation Arrangement Report

Account 364.0 - Poles, Towers & Fixtures

Dispersion : R1.5 - 34

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	41,515,222.22	34.0	33.588218	1,221,035.95	41,014,597.56	20,757,611.11
2003	1.5	48,508,425.91	35.0	32.769856	1,385,955.03	45,417,746.33	72,762,638.87
2002	2.5	41,328,404.74	34.0	31.958024	1,215,541.32	38,848,700.59	103,321,011.85
2001	3.5	30,140,436.03	34.0	31.153055	886,483.41	27,613,958.22	105,491,526.11
2000	4.5	31,115,548.19	34.0	30.354846	915,163.18	27,775,202.51	140,019,966.86
1999	5.5	28,175,486.87	34.0	29.563838	828,690.79	24,496,099.75	154,965,177.79
1998	6.5	28,577,737.56	34.0	28.779309	840,521.69	24,190,214.24	185,755,294.14
1997	7.5	20,484,419.49	34.0	28.00204	602,482.93	16,869,522.04	153,633,146.18
1996	8.5	19,726,671.50	34.0	27.23166	580,196.22	15,798,743.07	167,676,707.75
1995	9.5	20,253,009.48	34.0	26.468042	595,676.75	15,767,563.57	192,403,590.06
1994	10.5	21,502,249.20	34.0	25.71165	632,419.09	16,259,494.80	225,773,616.60
1993	11.5	25,532,324.24	34.0	24.962663	750,950.71	18,743,729.72	293,621,728.76
1992	12.5	21,804,451.38	34.0	24.221112	641,307.39	15,532,464.99	272,555,642.25
1991	13.5	22,777,082.32	34.0	23.487397	669,914.19	15,736,284.32	307,490,611.32
1990	14.5	25,769,484.14	34.0	22.762127	757,926.00	17,250,395.76	373,657,520.03
1989	15.5	23,463,243.68	34.0	22.045631	690,095.40	15,216,603.57	363,680,277.04
1988	16.5	21,265,932.94	34.0	21.338479	625,468.62	13,347,500.35	350,887,893.51
1987	17.5	18,534,605.58	34.0	20.641897	545,135.46	11,251,595.89	324,355,597.65
1986	18.5	19,180,349.41	34.0	19.954828	564,127.92	11,254,352.00	354,836,464.09
1985	19.5	19,000,964.89	34.0	19.278492	558,851.91	10,774,664.82	370,518,815.36
1984	20.5	17,963,346.65	34.0	18.613384	528,333.73	9,832,290.72	368,248,606.33
1983	21.5	14,565,578.68	34.0	17.959774	428,399.37	7,694,052.69	313,159,941.62
1982	22.5	9,981,279.30	34.0	17.31824	293,567.04	5,084,581.13	224,578,784.25
1981	23.5	11,507,586.15	34.0	16.689351	338,458.42	5,648,871.03	270,428,274.53
1980	24.5	13,452,406.12	34.0	16.073427	395,659.00	6,358,240.13	329,583,949.94
1979	25.5	14,178,659.00	34.0	15.470645	417,019.38	6,451,289.81	361,555,804.50
1978	26.5	7,289,149.54	34.0	14.881664	214,386.75	3,190,074.84	193,162,462.81
1977	27.5	6,262,231.21	34.0	14.306909	184,183.27	2,635,662.59	172,211,358.28
1976	28.5	6,412,242.71	34.0	13.746243	188,595.37	2,593,186.34	182,748,917.24
1975	29.5	7,407,182.62	34.0	13.200621	217,858.31	2,875,729.69	218,511,887.29
1974	30.5	6,525,668.73	34.0	12.669707	191,931.43	2,431,771.22	199,032,896.27
1973	31.5	7,258,576.44	34.0	12.154255	213,487.54	2,593,873.61	228,645,157.86
1972	32.5	6,141,508.26	34.0	11.653888	180,632.60	2,104,369.79	199,599,018.45
1971	33.5	4,105,073.88	34.0	11.169103	120,737.47	1,348,637.54	137,519,974.98
1970	34.5	5,901,047.48	34.0	10.70039	173,560.22	1,857,094.35	203,586,138.06
1969	35.5	2,425,629.59	34.0	10.246667	71,342.05	731,256.01	86,109,850.45
1968	36.5	2,939,539.30	34.0	9.807967	86,457.04	848,143.56	107,293,184.45
1967	37.5	2,213,205.80	34.0	9.384575	65,094.29	610,584.44	82,995,217.50

Generation Arrangement Report

Account 364.0 - Poles, Towers & Fixtures

Dispersion : R1.5 - 34

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	1,761,165.52	34.0	8.98	51,798.99	465,154.93	67,804,872.52
1965	39.5	1,849,764.59	34.0	8.58	54,404.84	466,793.53	73,065,701.31
1964	40.5	1,338,884.34	34.0	8.20	39,378.95	322,907.39	54,224,815.77
1963	41.5	1,272,961.02	34.0	7.83	37,440.03	293,155.43	52,827,882.33
1962	42.5	1,476,372.64	34.0	7.48	43,422.72	324,801.95	62,745,837.20
1961	43.5	1,215,741.08	34.0	7.14	35,757.09	255,305.62	52,884,736.98
1960	44.5	1,817,617.01	34.0	6.80	53,459.32	363,523.38	80,883,956.95
1959	45.5	2,203,508.31	34.0	6.48	64,809.07	419,962.77	100,259,628.11
1958	46.5	1,484,533.65	34.0	6.17	43,662.75	269,399.17	69,030,814.73
1957	47.5	829,415.28	34.0	5.86	24,394.57	142,952.18	39,397,225.80
1956	48.5	0.00	34.0	5.56	0.00	0.00	0.00
1955	49.5	0.00	34.0	5.27	0.00	0.00	0.00
1954	50.5	0.00	34.0	4.98	0.00	0.00	0.00
1953	51.5	0.00	34.0	4.70	0.00	0.00	0.00
1952	52.5	0.00	34.0	4.43	0.00	0.00	0.00
1951	53.5	4,658.63	34.0	4.16	137.02	570.00	249,236.71
		690,440,583.30		24.25	20,266,312.59	491,373,669.94	9,066,510,970.55

Average Age of Survivors : 13.13

Generation Arrangement Report

Account 364.0 - Poles, Towers & Fixtures

Update To Study Year January 1, 2006

Dispersion : R1.5 - 34

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	690,440,583				
Projected Retirements For 2005	4,952,000				
Total Pre-2005 Vintage	685,488,583	34.0	23.0	20,161,429	463,712,867
Projected 2005 Vintage Additions	40,257,048	34.0	33.5	1,184,031	39,665,039
Projected Balance At 12/31/05	725,745,631		23.6	21,345,460	503,377,906

ACCOUNT 365.0 - OVERHEAD CONDUCTORS & DEVICES

The assets in this account consist mainly of aluminum primary and secondary conductor, copper conductor, duplex, triplex, and quadraplex cable, disconnect and load interrupter switches, controllers, and related equipment.

Account 365.0 was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared.

Analyses of the activity for this account in prior studies, has tended to show average service lives in the upper range, or longer than, other Florida electric utilities. The Company is more inclined to accept this as fact since this study, and prior studies, have indicated a gradual lengthening of the service life for this account. Analysis performed in this study indicates a 35 year average service life. Plotting the actuarial data against the Iowa-type curves resulted in a reasonable fit to an S0.5-35 curve through age-interval 44.5. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 23 year average remaining life.

The Company proposes to keep the negative 50 percent net salvage (80% removal cost, 30% salvage) established in the 1997 study.

Observed Life Table

Account 365.0 - Overhead Conductors & Devices

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	1,119,959,846.70	774,800.96	0.00069	0.99931	100.00%
0.5	1,077,585,525.51	3,414,846.11	0.00317	0.99683	99.93%
1.5	1,022,715,253.44	4,996,268.27	0.00489	0.99511	99.61%
2.5	979,179,252.51	4,943,806.57	0.00505	0.99495	99.13%
3.5	939,944,629.82	4,357,692.38	0.00464	0.99536	98.63%
4.5	896,771,446.22	4,902,883.49	0.00547	0.99453	98.17%
5.5	860,491,638.14	4,981,947.27	0.00579	0.99421	97.63%
6.5	822,885,631.02	5,360,279.25	0.00651	0.99349	97.07%
7.5	790,597,093.15	5,715,388.64	0.00723	0.99277	96.44%
8.5	760,302,033.89	7,679,547.68	0.01010	0.98990	95.74%
9.5	727,049,908.08	9,420,519.45	0.01296	0.98704	94.77%
10.5	688,291,966.75	7,231,019.20	0.01051	0.98949	93.54%
11.5	639,509,211.73	6,025,697.70	0.00942	0.99058	92.56%
12.5	598,406,783.45	6,565,882.62	0.01097	0.98903	91.69%
13.5	551,057,312.31	6,011,276.53	0.01091	0.98909	90.68%
14.5	495,378,838.15	6,044,045.11	0.01220	0.98780	89.69%
15.5	443,420,268.03	5,496,957.71	0.01240	0.98760	88.60%
16.5	400,403,841.92	5,403,228.95	0.01349	0.98651	87.50%
17.5	366,404,481.73	5,196,655.02	0.01418	0.98582	86.32%
18.5	335,412,115.37	4,761,474.86	0.01420	0.98580	85.10%
19.5	305,992,606.96	4,818,485.61	0.01575	0.98425	83.89%
20.5	275,675,649.40	4,132,983.76	0.01499	0.98501	82.57%
21.5	250,699,121.78	4,202,387.79	0.01676	0.98324	81.33%
22.5	229,993,266.25	3,809,149.98	0.01656	0.98344	79.97%
23.5	206,172,422.17	3,584,042.50	0.01738	0.98262	78.64%
24.5	180,998,815.93	3,120,045.42	0.01724	0.98276	77.27%
25.5	158,188,571.98	3,251,439.05	0.02055	0.97945	75.94%
26.5	143,175,185.00	3,329,252.84	0.02325	0.97675	74.38%
27.5	130,153,137.94	3,135,628.40	0.02409	0.97591	72.65%
28.5	116,831,557.79	3,178,940.12	0.02721	0.97279	70.90%
29.5	102,026,919.93	3,030,886.83	0.02971	0.97029	68.97%
30.5	88,256,001.83	2,745,038.00	0.03110	0.96890	66.92%
31.5	74,172,458.21	2,205,833.09	0.02974	0.97026	64.84%
32.5	60,754,639.06	2,117,755.94	0.03486	0.96514	62.91%
33.5	50,278,327.65	1,727,782.92	0.03436	0.96564	60.72%
34.5	37,093,475.95	1,310,338.17	0.03533	0.96467	58.63%
35.5	30,526,341.71	1,180,823.79	0.03868	0.96132	56.56%
36.5	26,105,578.03	877,490.40	0.03361	0.96639	54.37%

Observed Life Table

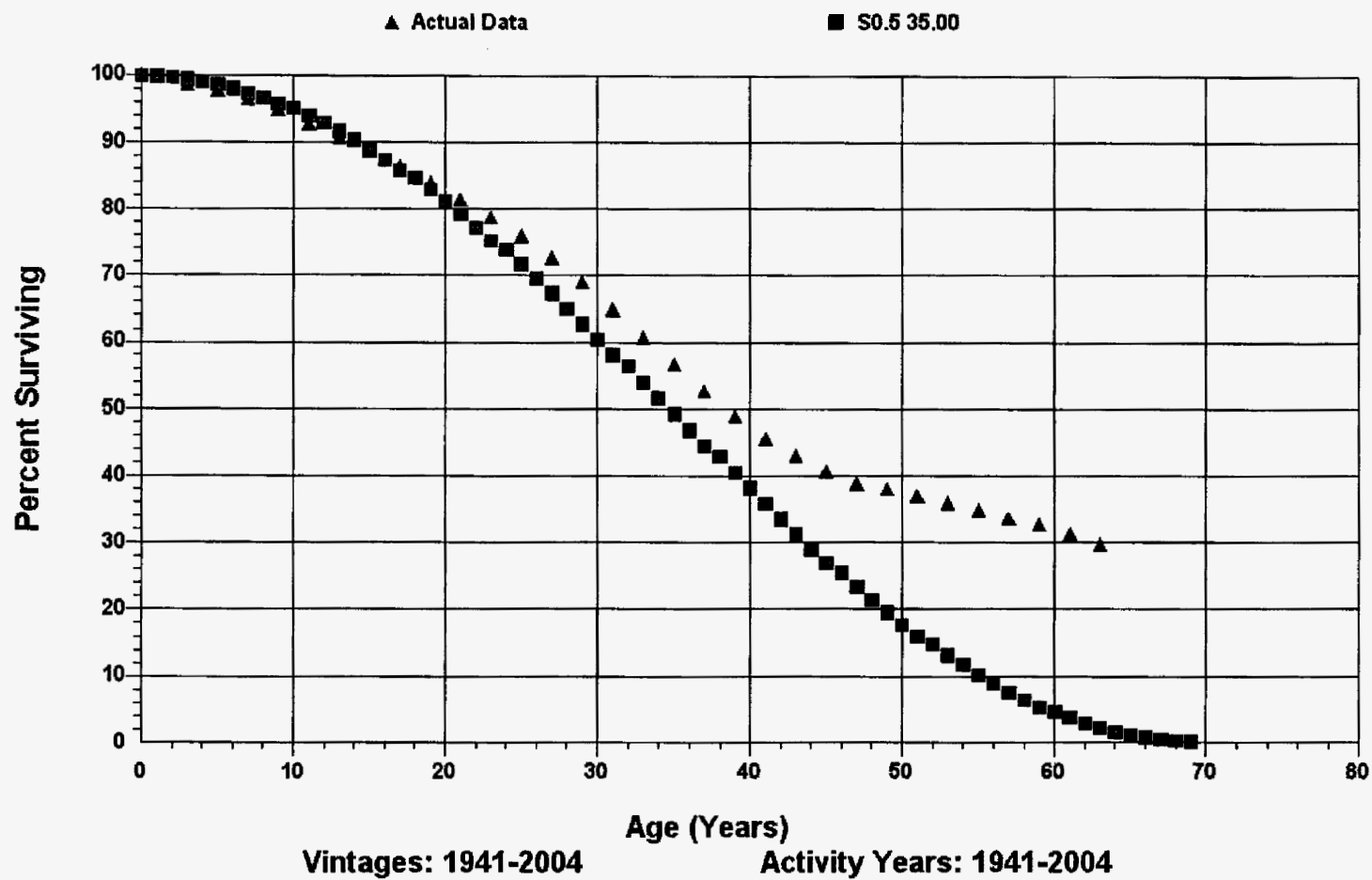
Account 365.0 - Overhead Conductors & Devices

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	22,238,233.57	804,694.65	0.03619	0.96381	52.55%
38.5	19,032,652.84	673,157.72	0.03537	0.96463	50.65%
39.5	16,300,131.82	609,562.49	0.03740	0.96260	48.85%
40.5	13,771,517.72	444,000.98	0.03224	0.96776	47.03%
41.5	11,796,923.85	353,311.39	0.02995	0.97005	45.51%
42.5	10,097,665.93	275,875.97	0.02732	0.97268	44.15%
43.5	8,634,823.89	205,830.74	0.02384	0.97616	42.94%
44.5	7,946,958.20	230,198.93	0.02897	0.97103	41.92%
45.5	7,232,719.74	187,482.26	0.02592	0.97408	40.70%
46.5	6,667,451.29	142,000.94	0.02130	0.97870	39.65%
47.5	6,199,498.46	67,680.24	0.01092	0.98908	38.80%
48.5	5,977,610.68	70,212.17	0.01175	0.98825	38.38%
49.5	5,648,781.21	70,602.74	0.01250	0.98750	37.93%
50.5	5,262,940.54	75,087.68	0.01427	0.98573	37.46%
51.5	4,867,208.72	74,135.26	0.01523	0.98477	36.92%
52.5	4,293,067.25	59,050.18	0.01375	0.98625	36.36%
53.5	3,802,284.04	55,109.86	0.01449	0.98551	35.86%
54.5	3,069,037.59	47,380.63	0.01544	0.98456	35.34%
55.5	2,324,891.96	31,558.50	0.01357	0.98643	34.79%
56.5	1,788,600.08	40,107.27	0.02242	0.97758	34.32%
57.5	1,376,195.03	16,158.50	0.01174	0.98826	33.55%
58.5	1,149,322.55	13,670.87	0.01189	0.98811	33.16%
59.5	1,077,935.07	16,021.36	0.01486	0.98514	32.76%
60.5	1,030,186.98	32,527.41	0.03157	0.96843	32.28%
61.5	961,677.88	30,589.30	0.03181	0.96819	31.26%
62.5	771,786.95	13,561.46	0.01757	0.98243	30.26%
	17,156,181,259.33	165,682,091.88			

Account: 365.0 - Overhead Conductors & Devices



Generation Arrangement Report

Account 365.0 - Overhead Conductors & Devices

Dispersion : S0.5 - 35

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c/d	g = f X e	h = c X b
2004	0.5	41,292,945.94	35.0	34.51	1,179,798.46	40,714,844.85	20,646,472.97
2003	1.5	51,481,458.20	35.0	33.55	1,470,898.81	49,348,655.08	77,222,187.30
2002	2.5	37,900,001.76	35.0	32.62	1,082,857.19	35,322,801.54	94,750,004.40
2001	3.5	32,817,088.72	35.0	31.72	937,631.11	29,741,658.81	114,859,810.52
2000	4.5	38,772,656.91	35.0	30.84	1,107,790.20	34,164,249.77	174,476,956.10
1999	5.5	31,071,308.23	35.0	29.99	887,751.66	26,623,672.28	170,892,195.27
1998	6.5	32,386,752.58	35.0	29.16	925,335.79	26,982,791.64	210,513,891.77
1997	7.5	26,642,345.62	35.0	28.36	761,209.87	21,587,911.91	199,817,592.15
1996	8.5	24,101,894.09	35.0	27.58	688,625.55	18,992,292.67	204,866,099.77
1995	9.5	26,077,467.19	35.0	26.82	745,070.49	19,982,790.54	247,735,938.31
1994	10.5	29,424,408.91	35.0	26.07	840,697.40	21,916,981.22	308,956,293.56
1993	11.5	41,388,468.56	35.0	25.35	1,182,527.67	29,977,076.43	475,967,388.44
1992	12.5	34,888,653.53	35.0	24.65	996,818.67	24,571,580.22	436,108,169.13
1991	13.5	40,602,211.42	35.0	23.97	1,160,063.18	27,806,714.42	548,129,854.17
1990	14.5	49,537,393.15	35.0	23.30	1,415,354.09	32,977,750.30	718,292,200.68
1989	15.5	45,593,248.09	35.0	22.66	1,302,664.23	29,518,371.45	706,695,345.40
1988	16.5	37,200,430.58	35.0	22.02	1,062,869.45	23,404,385.29	613,807,104.57
1987	17.5	28,370,110.35	35.0	21.41	810,574.58	17,354,401.76	496,476,931.13
1986	18.5	24,678,039.11	35.0	20.81	705,086.83	14,672,856.93	456,543,723.54
1985	19.5	23,789,242.74	35.0	20.22	679,692.65	13,743,385.38	463,890,233.43
1984	20.5	25,069,977.40	35.0	19.65	716,285.07	14,075,001.63	513,934,536.70
1983	21.5	20,238,560.62	35.0	19.09	578,244.59	11,038,689.22	435,129,053.33
1982	22.5	15,910,501.42	35.0	18.54	454,585.75	8,428,019.81	357,986,281.95
1981	23.5	19,448,043.86	35.0	18.01	555,658.40	10,007,407.78	457,029,030.71
1980	24.5	20,989,224.77	35.0	17.48	599,692.14	10,482,618.61	514,236,006.87
1979	25.5	19,114,520.33	35.0	16.97	546,129.15	9,267,811.68	487,420,268.42
1978	26.5	10,868,337.43	35.0	16.47	310,523.93	5,114,329.13	288,010,941.90
1977	27.5	8,656,764.46	35.0	15.98	247,336.13	3,952,431.36	238,061,022.65
1976	28.5	9,145,155.95	35.0	15.50	261,290.17	4,049,997.64	260,636,944.58
1975	29.5	10,615,211.01	35.0	15.03	303,291.74	4,558,474.85	313,148,724.80
1974	30.5	9,844,438.67	35.0	14.56	281,269.68	4,095,286.54	300,255,379.44
1973	31.5	10,384,901.12	35.0	14.11	296,711.46	4,186,598.70	327,124,385.28
1972	32.5	10,487,439.16	35.0	13.66	299,641.12	4,093,097.70	340,841,772.70
1971	33.5	7,602,960.76	35.0	13.22	217,227.45	2,871,746.89	254,699,185.46
1970	34.5	10,760,408.45	35.0	12.79	307,440.24	3,932,160.67	371,234,091.53
1969	35.5	4,643,717.31	35.0	12.37	132,677.64	1,641,222.41	164,851,964.51
1968	36.5	2,831,634.94	35.0	11.95	80,903.86	966,801.13	103,354,675.31
1967	37.5	2,540,913.29	35.0	11.54	72,597.52	837,775.38	95,284,248.38

Generation Arrangement Report

Account 365.0 - Overhead Conductors & Devices

Dispersion : S0.5 - 35

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c/d	g = f X e	h = c X b
1966	38.5	2,028,822.21	35.0	11.14	57,966.35	645,745.14	78,109,655.09
1965	39.5	1,721,550.85	35.0	10.74	49,187.17	528,270.21	68,001,258.58
1964	40.5	1,698,401.63	35.0	10.35	48,525.76	502,241.62	68,785,266.02
1963	41.5	1,349,380.98	35.0	9.96	38,553.74	383,995.25	55,999,310.67
1962	42.5	1,202,684.27	35.0	9.58	34,362.41	329,191.89	51,114,081.48
1961	43.5	1,108,763.81	35.0	9.20	31,678.97	291,446.52	48,231,225.74
1960	44.5	424,707.43	35.0	8.83	12,134.50	107,147.64	18,899,480.64
1959	45.5	375,044.70	35.0	8.46	10,715.56	90,653.64	17,064,533.85
1958	46.5	333,132.46	35.0	8.09	9,518.07	77,001.19	15,490,659.39
1957	47.5	303,522.36	35.0	7.73	8,672.07	67,035.10	14,417,312.10
1956	48.5	144,639.68	35.0	7.38	4,132.56	30,498.29	7,015,024.48
1955	49.5	249,169.84	35.0	7.02	7,119.14	49,976.36	12,333,907.08
1954	50.5	302,921.98	35.0	6.67	8,654.91	57,728.25	15,297,559.99
1953	51.5	308,112.45	35.0	6.32	8,803.21	55,636.29	15,867,791.18
1952	52.5	466,129.99	35.0	5.98	13,318.00	79,641.64	24,471,824.48
1951	53.5	415,814.46	35.0	5.64	11,880.41	67,005.51	22,246,073.61
1950	54.5	658,337.69	35.0	5.30	18,809.65	99,691.15	35,879,404.11
1949	55.5	678,343.77	35.0	4.96	19,381.25	96,131.00	37,648,079.24
1948	56.5	486,888.61	35.0	4.62	13,911.10	64,269.28	27,509,206.47
1947	57.5	359,026.26	35.0	4.29	10,257.89	44,006.35	20,644,009.95
1946	58.5	202,359.55	35.0	3.95	5,781.70	22,837.72	11,838,033.68
1945	59.5	52,197.13	35.0	3.62	1,491.35	5,398.69	3,105,729.24
1944	60.5	24,979.14	35.0	3.28	713.69	2,340.90	1,511,237.97
1943	61.5	27,463.51	35.0	2.95	784.67	2,314.78	1,689,005.87
1942	62.5	145,990.15	35.0	2.62	4,171.15	10,928.41	9,124,384.38
1941	63.5	747,656.80	35.0	2.28	21,361.62	48,704.49	47,476,206.80
		932,984,878.34		24.26	26,656,710.82	646,764,480.93	13,293,657,169.22

Average Age of Survivors : 14.25

Generation Arrangement Report

Account 365.0 - Overhead Conductors & Devices

Update To Study Year January 1, 2006

Dispersion : \$0.5 - 35

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	932,984,878				
Projected Retirements For 2005	10,705,000				
Total Pre-2005 Vintage	922,279,878	35.0	23.0	26,350,854	606,069,642
Projected 2005 Vintage Additions	45,282,472	35.0	34.5	1,293,785	44,635,583
Projected Balance At 12/31/05	967,562,350		23.5	27,644,639	650,705,225

ACCOUNT 366.6 - UNDERGROUND CONDUIT, DUCT SYSTEM

FERC Account 366 - Underground Conduit was first subdivided into separate subaccounts, 366.6 for Duct System and 366.7 for Direct Buried, for the depreciation study filed in 1987. The current study, like studies since 1987, analyzed each subaccount separately using actuarial analysis techniques.

The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Plotting the actuarial data against the Iowa-type curves resulted in a good fit to an S3.0-48 curve through age-interval 38.5. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 38 year average remaining life.

Although this equipment is normally abandoned in place, the account has been experiencing some negative net salvage in recent years. A change in net salvage ratio from the current zero percent to negative 10% (20% removal cost, 10% salvage) is being recommended.

Observed Life Table

Account 366.6 - Underground Conduit, Duct System

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	926,933,469.95	30,956.68	0.00003	0.99997	100.00%
0.5	844,420,385.36	7,014.57	0.00001	0.99999	100.00%
1.5	770,334,705.28	6,845.97	0.00001	0.99999	100.00%
2.5	688,187,398.37	(1,527.70)	0.00000	1.00000	99.99%
3.5	622,676,358.43	4,754.44	0.00001	0.99999	100.00%
4.5	555,099,014.69	3,433.98	0.00001	0.99999	99.99%
5.5	505,698,053.65	(1,668.29)	0.00000	1.00000	99.99%
6.5	454,087,906.69	7,205.29	0.00002	0.99998	99.99%
7.5	419,108,970.79	16,069.45	0.00004	0.99996	99.99%
8.5	397,147,827.07	11,125.40	0.00003	0.99997	99.99%
9.5	373,645,179.42	18,821.04	0.00005	0.99995	99.99%
10.5	353,334,459.67	15,623.71	0.00004	0.99996	99.98%
11.5	331,694,573.90	38,888.55	0.00012	0.99988	99.98%
12.5	313,617,812.81	56,336.04	0.00018	0.99982	99.96%
13.5	290,830,066.30	84,843.67	0.00029	0.99971	99.95%
14.5	262,629,144.78	138,463.40	0.00053	0.99947	99.92%
15.5	232,046,370.47	209,567.57	0.00090	0.99910	99.86%
16.5	209,899,825.72	288,745.93	0.00138	0.99862	99.77%
17.5	189,059,110.02	207,705.52	0.00110	0.99890	99.64%
18.5	170,813,860.29	275,895.63	0.00162	0.99838	99.53%
19.5	154,333,736.87	383,960.24	0.00249	0.99751	99.37%
20.5	139,874,243.58	235,244.80	0.00168	0.99832	99.12%
21.5	128,550,057.43	282,929.23	0.00220	0.99780	98.95%
22.5	118,896,673.70	301,415.84	0.00254	0.99746	98.74%
23.5	107,974,618.88	345,287.85	0.00320	0.99680	98.49%
24.5	97,470,511.25	390,013.76	0.00400	0.99600	98.17%
25.5	90,117,934.76	433,156.13	0.00481	0.99519	97.78%
26.5	86,609,635.21	515,866.81	0.00596	0.99404	97.31%
27.5	80,822,571.70	482,882.73	0.00597	0.99403	96.73%
28.5	74,730,696.50	559,658.34	0.00749	0.99251	96.15%
29.5	63,738,246.46	515,631.13	0.00809	0.99191	95.43%
30.5	55,150,880.12	454,365.30	0.00824	0.99176	94.66%
31.5	46,003,453.68	399,691.43	0.00869	0.99131	93.88%
32.5	38,441,690.10	301,038.37	0.00783	0.99217	93.06%
33.5	31,968,810.12	334,297.76	0.01046	0.98954	92.33%
34.5	21,622,780.80	267,802.11	0.01239	0.98761	91.37%
35.5	17,556,403.69	247,061.74	0.01407	0.98593	90.24%
36.5	15,338,365.71	205,615.42	0.01341	0.98659	88.97%

Observed Life Table

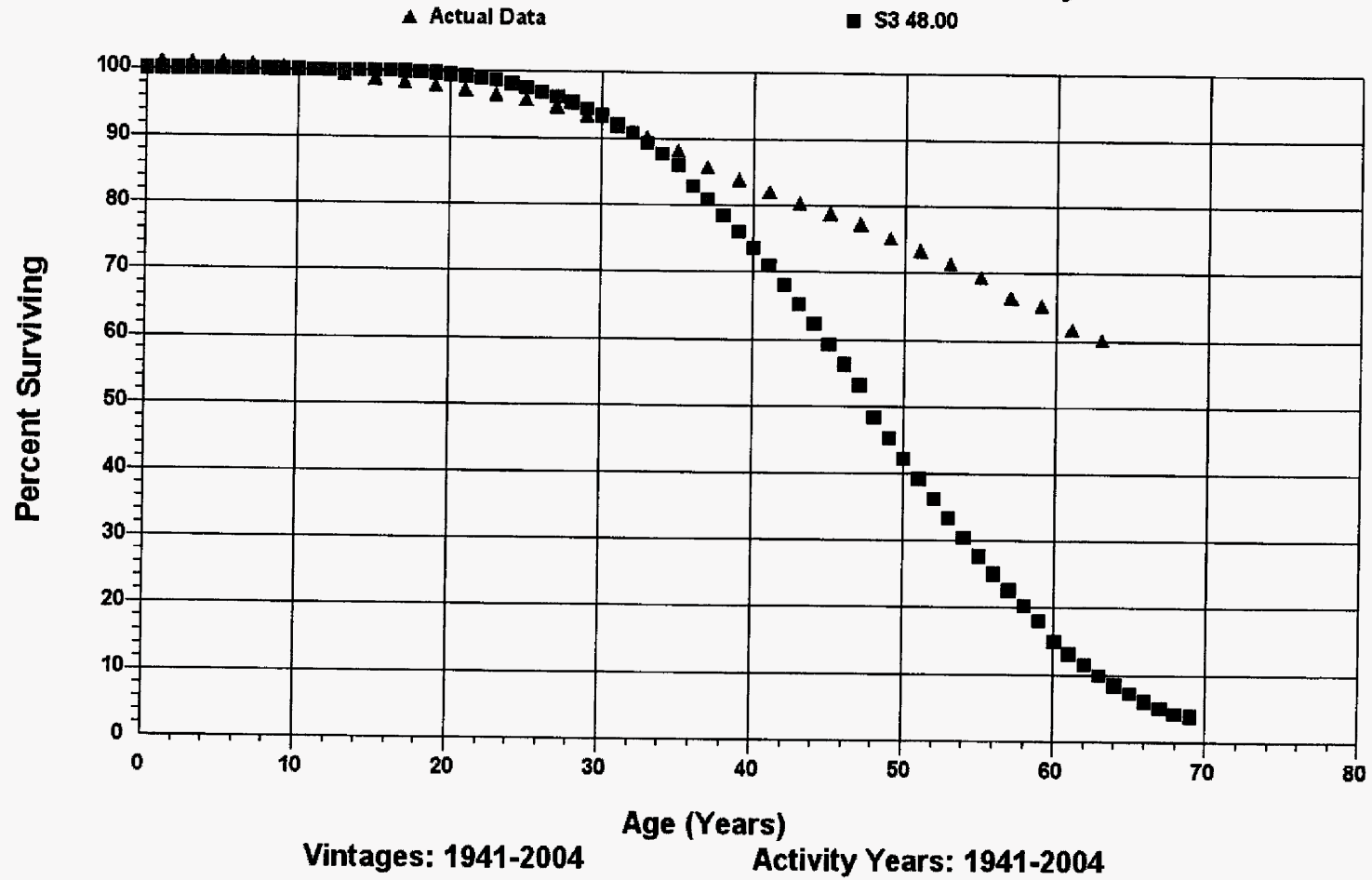
Account 366.6 - Underground Conduit, Duct System

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	12,548,927.82	140,116.66	0.01117	0.98883	87.77%
38.5	10,788,244.36	117,900.05	0.01093	0.98907	86.79%
39.5	9,129,790.49	106,849.79	0.01170	0.98830	85.85%
40.5	8,560,454.72	90,090.90	0.01052	0.98948	84.84%
41.5	8,049,558.90	78,253.44	0.00972	0.99028	83.95%
42.5	7,673,557.82	81,497.51	0.01062	0.98938	83.13%
43.5	7,264,941.13	68,087.83	0.00937	0.99063	82.25%
44.5	6,726,659.45	68,674.56	0.01021	0.98979	81.48%
45.5	6,194,946.00	67,696.44	0.01093	0.98907	80.65%
46.5	5,779,309.53	55,443.07	0.00959	0.99041	79.76%
47.5	5,235,012.36	61,451.62	0.01174	0.98826	79.00%
48.5	4,772,870.05	72,957.43	0.01529	0.98471	78.07%
49.5	4,229,501.57	58,516.37	0.01384	0.98616	76.88%
50.5	3,937,646.02	44,674.95	0.01135	0.98865	75.82%
51.5	3,410,212.97	35,976.50	0.01055	0.98945	74.96%
52.5	3,099,437.75	49,925.72	0.01611	0.98389	74.16%
53.5	2,698,566.60	30,519.11	0.01131	0.98869	72.97%
54.5	2,551,357.69	38,792.36	0.01520	0.98480	72.14%
55.5	1,500,582.46	21,579.58	0.01438	0.98562	71.05%
56.5	298,395.90	9,032.07	0.03027	0.96973	70.03%
57.5	272,405.76	2,188.08	0.00803	0.99197	67.91%
58.5	260,461.40	2,498.53	0.00959	0.99041	67.36%
59.5	253,167.51	9,136.32	0.03609	0.96391	66.71%
60.5	239,430.62	4,319.41	0.01804	0.98196	64.31%
61.5	234,255.27	2,433.94	0.01039	0.98961	63.15%
62.5	213,992.64	3,520.15	0.01645	0.98355	62.49%
	10,396,389,491.01	9,397,152.23			

Account: 366.6 - Underground Conduit, Duct System



Generation Arrangement Report

Account 366.6 - Underground Conduit, Duct System

Dispersion : S3 - 48

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	82,425,463.34	48.0	47.50	1,717,197.15	81,566,864.63	41,212,731.67
2003	1.5	74,577,471.43	48.0	46.50	1,553,697.32	72,246,925.38	111,866,207.15
2002	2.5	82,327,770.82	48.0	45.50	1,715,161.89	78,039,866.00	205,819,427.05
2001	3.5	64,288,761.70	48.0	44.50	1,339,349.20	59,601,039.40	225,010,665.95
2000	4.5	67,519,993.72	48.0	43.50	1,406,666.54	61,189,994.49	303,839,971.74
1999	5.5	49,409,602.73	48.0	42.50	1,029,366.72	43,748,085.60	271,752,815.02
1998	6.5	51,605,007.08	48.0	41.50	1,075,104.31	44,616,828.87	335,432,546.02
1997	7.5	34,997,072.96	48.0	40.50	729,105.69	29,528,780.45	262,478,047.20
1996	8.5	22,969,204.63	48.0	39.50	478,525.10	18,901,741.45	195,238,239.36
1995	9.5	23,490,711.12	48.0	38.50	489,389.82	18,841,508.07	223,161,755.64
1994	10.5	20,281,758.56	48.0	37.50	422,536.64	15,845,124.00	212,958,464.88
1993	11.5	21,583,901.95	48.0	36.51	449,664.62	16,417,255.28	248,214,872.43
1992	12.5	18,047,212.77	48.0	35.51	375,983.60	13,351,177.64	225,590,159.63
1991	13.5	22,716,952.54	48.0	34.52	473,269.84	16,337,274.88	306,678,859.29
1990	14.5	28,086,100.39	48.0	33.52	585,127.09	19,613,460.06	407,248,455.66
1989	15.5	29,664,430.53	48.0	32.54	618,008.97	20,110,011.88	459,798,673.22
1988	16.5	22,114,907.56	48.0	31.56	460,727.24	14,540,551.69	364,895,974.74
1987	17.5	20,453,319.45	48.0	30.58	426,110.82	13,030,468.88	357,933,090.38
1986	18.5	17,641,817.66	48.0	29.61	367,537.87	10,882,796.33	326,373,626.71
1985	19.5	16,153,543.33	48.0	28.65	336,532.15	9,641,646.10	314,994,094.94
1984	20.5	14,105,867.06	48.0	27.71	293,872.23	8,143,199.49	289,170,274.73
1983	21.5	11,089,532.31	48.0	26.77	231,031.92	6,184,724.50	238,424,944.67
1982	22.5	9,319,502.74	48.0	25.85	194,156.31	5,018,940.61	209,688,811.65
1981	23.5	10,576,631.60	48.0	24.94	220,346.49	5,495,441.46	248,550,842.60
1980	24.5	10,086,362.25	48.0	24.06	210,132.55	5,055,789.15	247,115,875.13
1979	25.5	6,882,212.50	48.0	23.19	143,379.43	3,324,968.98	175,496,418.75
1978	26.5	2,940,796.00	48.0	22.34	61,266.58	1,368,695.40	77,931,094.00
1977	27.5	5,101,650.11	48.0	21.51	106,284.38	2,286,177.01	140,295,378.03
1976	28.5	5,426,235.30	48.0	20.70	113,046.57	2,340,064.00	154,647,706.05
1975	29.5	10,198,724.31	48.0	19.91	212,473.42	4,230,345.79	300,862,367.15
1974	30.5	7,859,223.55	48.0	19.15	163,733.82	3,135,502.65	239,706,318.28
1973	31.5	8,484,599.62	48.0	18.41	176,762.49	3,254,197.44	267,264,888.03
1972	32.5	7,034,919.63	48.0	17.70	146,560.83	2,594,126.69	228,634,887.98
1971	33.5	6,064,843.99	48.0	17.01	126,350.92	2,149,229.15	203,172,273.67
1970	34.5	9,921,885.91	48.0	16.34	206,705.96	3,377,575.39	342,305,063.90
1969	35.5	3,736,546.19	48.0	15.70	77,844.71	1,222,161.95	132,647,389.75
1968	36.5	1,928,534.02	48.0	15.09	40,177.79	606,282.85	70,391,491.73
1967	37.5	2,529,511.57	48.0	14.49	52,698.16	763,596.34	94,856,683.88

Generation Arrangement Report

Account 366.6 - Underground Conduit, Duct System

Dispersion : S3 - 48

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	1,560,643.97	48.0	13.92	32,513.42	452,586.81	60,084,792.85
1965	39.5	1,516,912.31	48.0	13.37	31,602.34	422,523.29	59,918,036.25
1964	40.5	445,096.16	48.0	12.84	9,272.84	119,063.27	18,026,394.48
1963	41.5	402,412.10	48.0	12.33	8,383.59	103,369.66	16,700,102.15
1962	42.5	280,404.96	48.0	11.84	5,841.77	69,166.56	11,917,210.80
1961	43.5	309,937.70	48.0	11.38	6,457.04	73,481.12	13,482,289.95
1960	44.5	437,759.52	48.0	10.93	9,119.99	99,681.49	19,480,298.64
1959	45.5	453,970.82	48.0	10.49	9,457.73	99,211.59	20,655,672.31
1958	46.5	324,257.98	48.0	10.08	6,755.37	68,094.13	15,077,996.07
1957	47.5	459,004.50	48.0	9.68	9,562.59	92,565.87	21,802,713.75
1956	48.5	377,906.76	48.0	9.30	7,873.06	73,219.46	18,328,477.86
1955	49.5	451,140.87	48.0	8.93	9,398.77	83,931.02	22,331,473.07
1954	50.5	222,873.16	48.0	8.58	4,643.19	39,838.57	11,255,094.58
1953	51.5	466,424.23	48.0	8.24	9,717.17	80,069.48	24,020,847.85
1952	52.5	249,079.61	48.0	7.91	5,189.16	41,046.26	13,076,679.53
1951	53.5	336,848.67	48.0	7.59	7,017.68	53,264.19	18,021,403.85
1950	54.5	99,552.68	48.0	7.29	2,074.01	15,119.53	5,425,621.06
1949	55.5	1,001,171.54	48.0	7.00	20,857.74	146,004.18	55,565,020.47
1948	56.5	1,174,164.62	48.0	6.71	24,461.76	164,138.41	66,340,301.03
1947	57.5	15,662.12	48.0	6.44	326.29	2,101.31	900,571.90
1946	58.5	7,702.04	48.0	6.18	160.46	991.64	450,569.34
1945	59.5	0.00	48.0	5.92	0.00	0.00	0.00
1944	60.5	0.00	48.0	5.68	0.00	0.00	0.00
1943	61.5	0.00	48.0	5.44	0.00	0.00	0.00
1942	62.5	16,721.27	48.0	5.21	348.36	1,814.96	1,045,079.38
1941	63.5	209,043.51	48.0	4.98	4,355.07	21,688.25	13,274,262.89
		914,461,274.03		37.84	19,051,276.54	720,925,390.98	9,568,842,298.72

Average Age of Survivors : 10.46

Generation Arrangement Report

Account 366.6 - Underground Conduit, Duct System

Update To Study Year January 1, 2006

Dispersion : S3 - 48

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	914,461,274				
Projected Retirements For 2005	853,000				
Total Pre-2005 Vintage	913,608,274	48.0	37.0	19,033,506	704,239,722
Projected 2005 Vintage Additions	71,352,743	48.0	47.5	1,486,515	70,609,463
Projected Balance At 12/31/05	984,961,017		37.8	20,520,021	774,849,185

ACCOUNT 366.7 - UNDERGROUND CONDUIT, DIRECT BURIED

FERC Account 366 - Underground Conduit was first subdivided into separate subaccounts, 366.6 for Duct System and 366.7 for Direct Buried, for the depreciation study filed in 1987. The current study, like studies since 1987, analyzed each subaccount separately using actuarial analysis techniques.

The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Plotting the actuarial data against the Iowa-type curves resulted in a good fit to an S3.0-41 curve through age interval 29.5. The dispersion curve type is identical to that currently approved; however, the life analysis indicates a lengthening of the average service life to 41 years. Direct buried conduit tends to have a shorter average service life than duct buried conduit due to the chemical and subterranean elements that it is subjected to. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 28 year average remaining life.

Since underground conduit is normally abandoned in place, no change in net salvage from the current zero percent (0% removal cost, 0% salvage) is recommended.

Observed Life Table

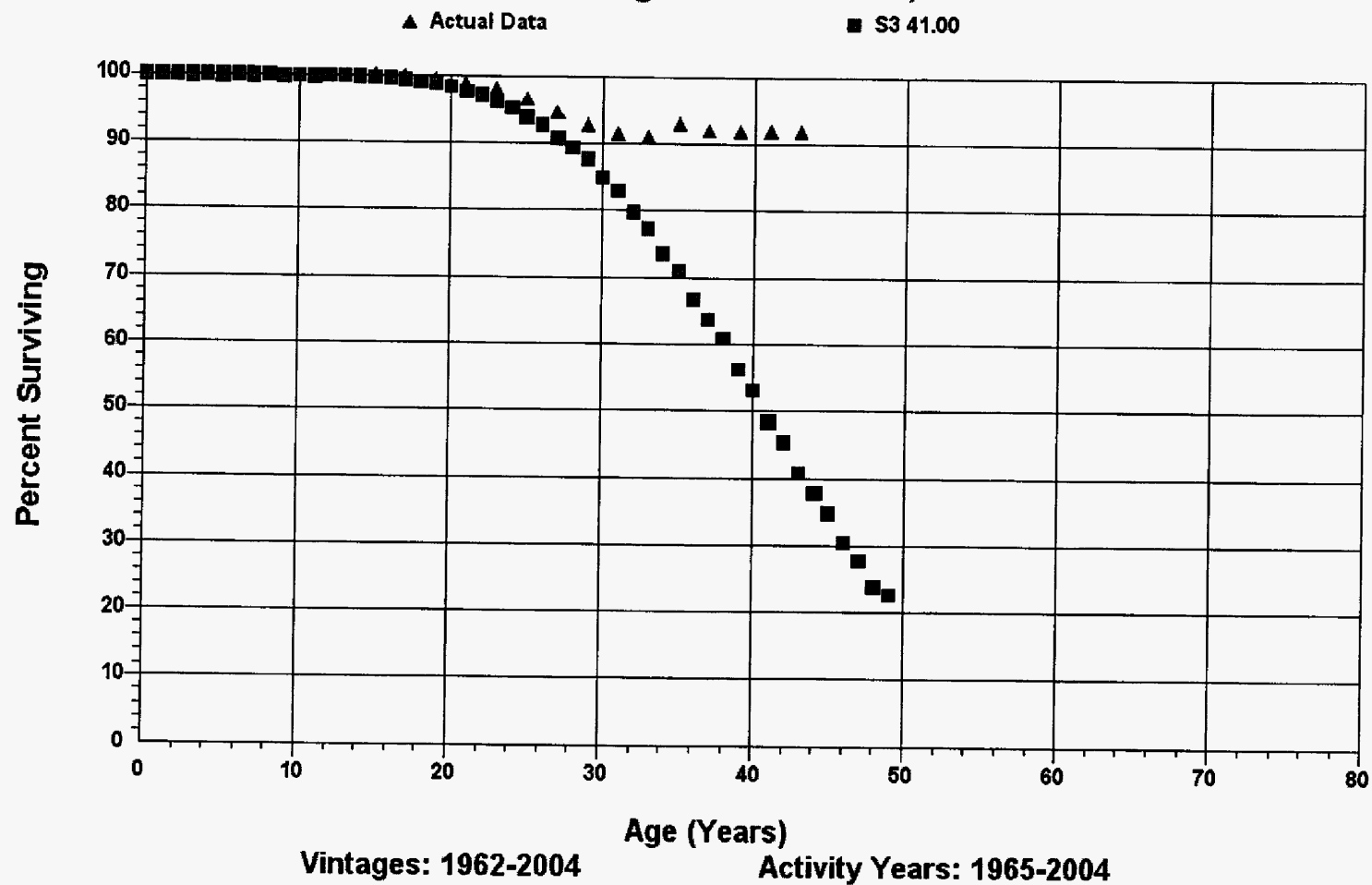
Account 366.7 - Underground Conduit, Direct Buried

Placement Band : 1962 - 2004

Observation Band : 1965 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	40,130,049.71	30,941.27	0.00077	0.99923	100.00%
0.5	38,625,490.35	7,240.85	0.00019	0.99981	99.92%
1.5	37,270,449.54	12,417.17	0.00033	0.99967	99.90%
2.5	34,934,559.55	4,532.12	0.00013	0.99987	99.87%
3.5	31,813,248.46	1,665.72	0.00005	0.99995	99.86%
4.5	28,796,546.01	3,910.03	0.00014	0.99986	99.85%
5.5	26,607,405.97	(5,275.43)	-0.00020	1.00020	99.84%
6.5	24,222,693.06	(291.00)	-0.00001	1.00001	99.86%
7.5	22,228,286.95	1,582.74	0.00007	0.99993	99.86%
8.5	21,144,145.39	5,754.18	0.00027	0.99973	99.85%
9.5	20,127,515.45	3,848.96	0.00019	0.99981	99.83%
10.5	19,113,316.77	723.84	0.00004	0.99996	99.81%
11.5	18,071,194.06	(12,790.93)	-0.00071	1.00071	99.80%
12.5	17,443,383.10	(3,462.57)	-0.00020	1.00020	99.87%
13.5	16,759,336.37	(7,387.82)	-0.00044	1.00044	99.89%
14.5	15,585,310.27	(43,047.17)	-0.00276	1.00276	99.94%
15.5	14,404,054.52	20,476.27	0.00142	0.99858	100.21%
16.5	13,384,291.88	24,674.49	0.00184	0.99816	100.07%
17.5	12,530,855.55	19,074.99	0.00152	0.99848	99.89%
18.5	11,814,564.52	23,957.51	0.00203	0.99797	99.73%
19.5	10,633,207.14	30,572.37	0.00288	0.99712	99.53%
20.5	9,253,767.65	30,191.94	0.00326	0.99674	99.25%
21.5	8,256,730.39	32,938.94	0.00399	0.99601	98.92%
22.5	7,720,808.16	27,932.83	0.00362	0.99638	98.53%
23.5	6,593,568.27	37,885.76	0.00575	0.99425	98.17%
24.5	5,046,599.53	52,705.82	0.01044	0.98956	97.61%
25.5	3,609,393.88	41,224.83	0.01142	0.98858	96.59%
26.5	2,920,709.74	28,206.72	0.00966	0.99034	95.48%
27.5	2,397,599.58	31,475.23	0.01313	0.98687	94.56%
28.5	1,994,551.58	13,024.95	0.00653	0.99347	93.32%
29.5	1,401,757.82	8,982.08	0.00641	0.99359	92.71%
30.5	820,877.32	6,250.26	0.00761	0.99239	92.12%
31.5	301,773.28	2,098.89	0.00696	0.99304	91.42%
32.5	179,749.52	(648.54)	-0.00361	1.00361	90.78%
33.5	45,578.20	(480.81)	-0.01055	1.01055	91.11%
34.5	(40,036.56)	406.89	-0.01016	1.01016	92.07%
35.5	176,527.47	1,150.55	0.00652	0.99348	93.00%
36.5	96,297.50	358.21	0.00372	0.99628	92.40%
37.5	39,348.22	59.75	0.00152	0.99848	92.05%
38.5	(2,642.80)	0.00	0.00000	1.00000	91.91%
39.5	(2,768.25)	0.00	0.00000	1.00000	91.91%
40.5	(2,768.25)	0.00	0.00000	1.00000	91.91%
41.5	0.00	0.00	0.00000	1.00000	91.91%
526,447,326.87		432,881.89			

Account: 366.7 Underground Conduit, Direct Buried



Generation Arrangement Report

Account 366.7 - Underground Conduit, Direct Buried

Dispersion : S3 - 41

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	1,280,630.42	41.0	40.50	31,234.89	1,265,013.05	640,315.21
2003	1.5	1,242,809.51	41.0	39.50	30,312.43	1,197,340.99	1,864,214.27
2002	2.5	2,158,387.47	41.0	38.50	52,643.60	2,026,778.60	5,395,968.68
2001	3.5	2,765,956.04	41.0	37.50	67,462.34	2,529,837.75	9,680,846.14
2000	4.5	2,812,599.39	41.0	36.50	68,599.99	2,503,899.64	12,656,697.26
1999	5.5	1,854,744.18	41.0	35.50	45,237.66	1,605,936.93	10,201,092.99
1998	6.5	1,969,283.89	41.0	34.50	48,031.31	1,657,080.20	12,800,345.29
1997	7.5	1,766,610.03	41.0	33.50	43,088.05	1,443,449.68	13,249,575.23
1996	8.5	1,018,963.53	41.0	32.50	24,852.77	807,715.03	8,661,190.01
1995	9.5	916,411.63	41.0	31.50	22,351.50	704,072.25	8,705,910.49
1994	10.5	957,321.21	41.0	30.51	23,349.30	712,387.14	10,051,872.71
1993	11.5	729,944.28	41.0	29.51	17,803.52	525,381.88	8,394,359.22
1992	12.5	628,866.82	41.0	28.52	15,338.22	437,446.03	7,860,835.25
1991	13.5	683,231.85	41.0	27.54	16,664.19	458,931.79	9,223,629.98
1990	14.5	1,178,908.46	41.0	26.56	28,753.86	763,702.52	17,094,172.67
1989	15.5	1,216,676.00	41.0	25.58	29,675.02	759,087.01	18,858,478.00
1988	16.5	993,681.74	41.0	24.62	24,236.14	596,693.77	16,395,748.71
1987	17.5	872,480.37	41.0	23.67	21,280.01	503,697.84	15,268,406.48
1986	18.5	1,008,386.11	41.0	22.74	24,594.78	559,285.30	18,655,143.04
1985	19.5	1,156,871.05	41.0	21.82	28,216.37	615,681.19	22,558,985.48
1984	20.5	1,341,920.91	41.0	20.92	32,729.78	684,707.00	27,509,378.66
1983	21.5	958,637.36	41.0	20.05	23,381.40	468,797.07	20,610,703.24
1982	22.5	494,464.60	41.0	19.19	12,060.11	231,433.51	11,125,453.50
1981	23.5	1,092,452.64	41.0	18.36	26,645.19	489,205.69	25,672,637.04
1980	24.5	1,498,559.94	41.0	17.56	36,550.24	641,822.21	36,714,718.53
1979	25.5	1,374,149.38	41.0	16.78	33,515.84	562,395.80	35,040,809.19
1978	26.5	637,456.17	41.0	16.03	15,547.71	249,229.79	16,892,588.51
1977	27.5	486,137.78	41.0	15.30	11,857.02	181,412.41	13,368,788.95
1976	28.5	366,918.04	41.0	14.61	8,949.22	130,748.10	10,457,164.14
1975	29.5	577,072.15	41.0	13.94	14,074.93	196,204.52	17,023,628.43
1974	30.5	568,213.71	41.0	13.30	13,858.87	184,322.97	17,330,518.16
1973	31.5	510,425.41	41.0	12.69	12,449.40	157,982.89	16,078,400.42
1972	32.5	119,551.27	41.0	12.11	2,915.88	35,311.31	3,885,416.28
1971	33.5	134,503.69	41.0	11.55	3,280.58	37,890.70	4,505,873.62
1970	34.5	85,952.68	41.0	11.02	2,096.41	23,102.44	2,965,367.46
1969	35.5	(217,155.97)	41.0	10.51	(5,296.49)	(55,666.11)	(7,709,036.94)
1968	36.5	79,033.83	41.0	10.02	1,927.65	19,315.05	2,884,734.80
1967	37.5	56,591.07	41.0	9.56	1,380.27	13,195.38	2,122,165.13

Generation Arrangement Report

Account 366.7 - Underground Conduit, Direct Buried

Dispersion : S3 - 41

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	41,931.27	41.0	9.12	1,022.71	9,327.12	1,614,353.90
1965	39.5	125.45	41.0	8.70	3.06	26.62	4,955.28
1964	40.5	0.00	41.0	8.30	0.00	0.00	0.00
1963	41.5	(2,768.25)	41.0	7.92	(67.52)	(534.76)	(114,882.38)
1962	42.5	0.00	41.0	7.55	0.00	0.00	0.00
		<u>37,416,937.11</u>		<u>28.42</u>	<u>912,608.21</u>	<u>25,933,648.30</u>	<u>486,201,523.03</u>

Average Age of Survivors : 12.99

Generation Arrangement Report

Account 366.7 - Underground Conduit, Direct Buried

Update To Study Year January 1, 2006

Dispersion : S3 - 41

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	37,416,937				
Projected Retirements For 2005	50,000				
Total Pre-2005 Vintage	<u>37,366,937</u>	41.0	27.0	911,389	24,607,503
Projected 2005 Vintage Additions	3,000,149	41.0	40.5	73,174	2,963,547
Projected Balance At 12/31/05	<u>40,367,086</u>		<u>28.0</u>	<u>984,563</u>	<u>27,571,050</u>

ACCOUNT 367.6 - UNDERGROUND CONDUCTORS & DEVICES, DUCT SYSTEM

FERC Account 367 - Underground Conductors & Devices was first subdivided into separate subaccounts, 367.6 for Duct System and 367.7 for Direct Buried, for the depreciation study filed in 1987. The current study, like studies since 1987, analyzed each subaccount separately using actuarial analysis techniques.

The assets in this account consist mainly of aluminum and copper cable, submarine cable, various switches and grounding systems.

The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Plotting the actuarial data against the Iowa-type curves resulted in a reasonable fit to an S0.0-38 curve throughout all age-intervals. Although this dispersion pattern is in the same family that prior studies have indicated, the Symmetrical (S) curves, the account appears to have experienced a slight flattening of the retirement frequency pattern and lengthening of the average service life (by 3 years). The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 30 year average remaining life.

Salvage analysis has indicated a slight change in net salvage from the current zero percent to negative 5% (20% removal cost, 15% salvage) now being recommended.

Observed Life Table

Account 367.6 - Underground Conductors & Devices, Duct System

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	1,080,125,283.94	188,215.30	0.00017	0.99983	100.00%
0.5	1,017,631,640.24	900,460.49	0.00088	0.99912	99.98%
1.5	949,937,065.31	1,485,331.19	0.00156	0.99844	99.89%
2.5	877,857,739.39	2,157,365.70	0.00246	0.99754	99.74%
3.5	805,632,141.39	2,710,431.05	0.00336	0.99664	99.49%
4.5	733,140,690.90	2,686,508.45	0.00366	0.99634	99.16%
5.5	681,323,001.95	3,403,445.58	0.00500	0.99500	98.79%
6.5	630,715,731.01	3,442,643.92	0.00546	0.99454	98.30%
7.5	587,050,793.33	4,205,327.51	0.00716	0.99284	97.76%
8.5	545,797,891.84	4,879,626.34	0.00894	0.99106	97.06%
9.5	505,002,368.17	5,230,216.50	0.01036	0.98964	96.20%
10.5	467,678,915.35	5,783,107.99	0.01237	0.98763	95.20%
11.5	431,639,530.48	5,628,584.08	0.01304	0.98696	94.02%
12.5	397,169,038.44	5,974,299.12	0.01504	0.98496	92.80%
13.5	357,192,324.64	5,975,870.89	0.01673	0.98327	91.40%
14.5	305,372,851.14	6,010,850.57	0.01968	0.98032	89.87%
15.5	260,274,180.22	5,016,331.10	0.01927	0.98073	88.10%
16.5	224,658,793.92	4,529,459.61	0.02016	0.97984	86.40%
17.5	195,615,498.52	3,523,589.56	0.01801	0.98199	84.66%
18.5	169,317,964.43	3,416,284.63	0.02018	0.97982	83.14%
19.5	148,764,078.22	2,763,540.20	0.01858	0.98142	81.46%
20.5	130,870,639.90	2,352,308.50	0.01797	0.98203	79.95%
21.5	114,993,348.77	2,238,936.76	0.01947	0.98053	78.51%
22.5	105,834,426.29	2,011,952.18	0.01901	0.98099	76.98%
23.5	94,827,172.88	1,915,360.08	0.02020	0.97980	75.52%
24.5	81,584,084.08	1,783,779.98	0.02186	0.97814	73.99%
25.5	71,764,969.91	1,528,156.76	0.02129	0.97871	72.37%
26.5	66,442,135.08	1,515,383.28	0.02281	0.97719	70.83%
27.5	59,171,584.11	1,371,115.62	0.02317	0.97683	69.22%
28.5	51,656,756.08	1,436,842.33	0.02782	0.97218	67.61%
29.5	42,672,134.91	1,242,508.91	0.02912	0.97088	65.73%
30.5	35,307,717.77	954,925.03	0.02705	0.97295	63.82%
31.5	27,487,666.16	730,597.16	0.02658	0.97342	62.09%
32.5	20,788,005.98	650,713.34	0.03130	0.96870	60.44%
33.5	15,703,894.32	463,158.91	0.02949	0.97051	58.55%
34.5	9,697,786.75	293,532.63	0.03027	0.96973	56.82%
35.5	7,172,274.60	203,936.41	0.02843	0.97157	55.10%
36.5	6,853,105.39	160,883.90	0.02348	0.97652	53.54%

Observed Life Table

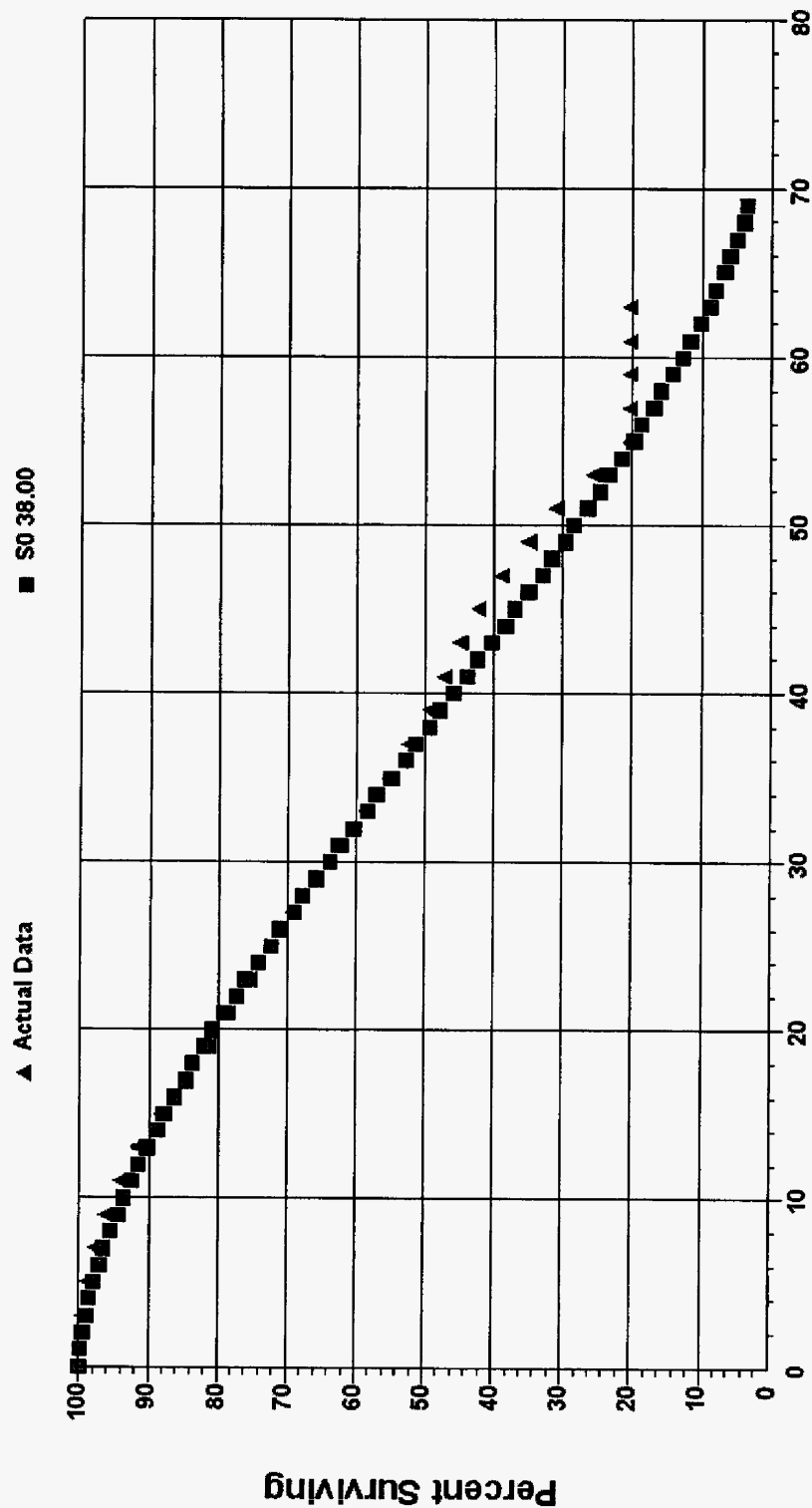
Account 367.6 - Underground Conductors & Devices, Duct System

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	6,598,139.45	158,699.44	0.02405	0.97595	52.28%
38.5	6,332,906.78	210,393.33	0.03322	0.96678	51.02%
39.5	5,996,048.26	135,946.08	0.02267	0.97733	49.33%
40.5	5,739,501.15	119,898.79	0.02089	0.97911	48.21%
41.5	5,431,165.18	135,790.17	0.02500	0.97500	47.20%
42.5	5,112,852.99	128,992.06	0.02523	0.97477	46.02%
43.5	4,822,231.44	139,061.48	0.02884	0.97116	44.86%
44.5	4,569,795.20	144,502.87	0.03162	0.96838	43.57%
45.5	3,813,619.66	140,221.34	0.03677	0.96323	42.19%
46.5	3,217,610.12	145,142.23	0.04511	0.95489	40.64%
47.5	2,663,848.33	136,224.52	0.05114	0.94886	38.81%
48.5	2,028,154.85	104,471.88	0.05151	0.94849	36.82%
49.5	1,466,966.94	75,278.13	0.05132	0.94868	34.92%
50.5	1,024,102.58	69,422.96	0.06779	0.93221	33.13%
51.5	713,893.68	59,131.44	0.08283	0.91717	30.89%
52.5	388,677.87	38,459.22	0.09895	0.90105	28.33%
53.5	171,821.97	17,178.17	0.09998	0.90002	25.52%
54.5	22,223.95	2,505.42	0.11274	0.88726	22.97%
55.5	0.00	0.00	0.00000	1.00000	20.38%
56.5	(244.68)	0.00	0.00000	1.00000	20.38%
57.5	(244.68)	0.00	0.00000	1.00000	20.38%
58.5	(244.68)	0.00	0.00000	1.00000	20.38%
59.5	(244.68)	0.00	0.00000	1.00000	20.38%
60.5	(244.68)	0.00	0.00000	1.00000	20.38%
61.5	(244.68)	0.00	0.00000	1.00000	20.38%
62.5	(244.68)	0.00	0.00000	1.00000	20.38%
	12,374,837,073.45	102,726,901.09			

Account: 367.6 - Underground Conductor & Devices, Duct System



Vintages: 1941-2004
 Age (Years)
 Activity Years: 1941-2004

Generation Arrangement Report

Account 367.6 - Underground Conductors & Devices, Duct System

Dispersion : S0 - 38

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	63,200,355.16	38.0	37.51	1,663,167.24	62,385,403.17	31,600,177.58
2003	1.5	66,522,248.01	38.0	36.59	1,750,585.47	64,053,922.35	99,783,372.02
2002	2.5	70,505,295.18	38.0	35.71	1,855,402.50	66,256,423.28	176,263,237.95
2001	3.5	69,314,808.09	38.0	34.87	1,824,073.90	63,605,456.89	242,601,828.32
2000	4.5	69,553,697.21	38.0	34.06	1,830,360.45	62,342,076.93	312,991,637.45
1999	5.5	48,986,773.78	38.0	33.28	1,289,125.63	42,902,100.97	269,427,255.79
1998	6.5	47,009,841.77	38.0	32.52	1,237,101.10	40,230,527.77	305,563,971.51
1997	7.5	39,961,388.99	38.0	31.79	1,051,615.50	33,430,856.75	299,710,417.43
1996	8.5	36,696,592.71	38.0	31.08	965,699.81	30,013,950.09	311,921,038.04
1995	9.5	35,199,151.80	38.0	30.39	926,293.47	28,150,058.55	334,391,942.10
1994	10.5	31,018,143.80	38.0	29.71	816,266.94	24,251,290.79	325,690,509.90
1993	11.5	29,126,478.48	38.0	29.05	766,486.28	22,266,426.43	334,954,502.52
1992	12.5	28,006,952.42	38.0	28.41	737,025.06	20,938,881.95	350,086,905.25
1991	13.5	33,014,906.97	38.0	27.78	868,813.34	24,135,634.59	445,701,244.10
1990	14.5	44,529,264.25	38.0	27.17	1,171,822.74	31,838,423.85	645,674,331.63
1989	15.5	37,278,132.80	38.0	26.56	981,003.49	26,055,452.69	577,811,058.40
1988	16.5	28,659,868.81	38.0	25.97	754,207.07	19,586,757.61	472,887,835.37
1987	17.5	23,921,664.68	38.0	25.39	629,517.49	15,983,449.07	418,629,131.90
1986	18.5	21,741,589.92	38.0	24.82	572,147.10	14,200,691.02	402,219,413.52
1985	19.5	16,727,794.36	38.0	24.26	440,205.11	10,679,375.97	326,191,990.02
1984	20.5	14,803,622.46	38.0	23.70	389,569.01	9,232,785.54	303,474,260.43
1983	21.5	13,236,266.43	38.0	23.16	348,322.80	8,067,156.05	284,579,728.25
1982	22.5	6,695,112.21	38.0	22.62	176,187.16	3,985,353.56	150,640,024.73
1981	23.5	7,717,828.73	38.0	22.09	203,100.76	4,486,495.79	181,368,975.16
1980	24.5	10,532,751.11	38.0	21.57	277,177.66	5,978,722.13	258,052,402.20
1979	25.5	7,392,261.21	38.0	21.06	194,533.19	4,096,868.98	188,502,660.86
1978	26.5	3,147,892.42	38.0	20.55	82,839.27	1,702,347.00	83,419,149.13
1977	27.5	4,954,041.63	38.0	20.05	130,369.52	2,613,908.88	136,236,144.83
1976	28.5	5,608,340.02	38.0	19.56	147,587.90	2,886,819.32	159,837,690.57
1975	29.5	6,995,953.54	38.0	19.07	184,104.04	3,510,864.04	206,380,629.43
1974	30.5	5,681,063.88	38.0	18.58	149,501.68	2,777,741.21	173,272,448.34
1973	31.5	5,981,038.65	38.0	18.11	157,395.75	2,850,437.03	188,402,717.48
1972	32.5	5,899,098.47	38.0	17.63	155,239.43	2,736,871.15	191,720,700.28
1971	33.5	4,366,725.51	38.0	17.16	114,913.83	1,971,921.32	146,285,304.59
1970	34.5	5,495,851.70	38.0	16.70	144,627.68	2,415,282.26	189,606,883.65
1969	35.5	2,204,304.72	38.0	16.24	58,008.02	942,050.24	78,252,817.56
1968	36.5	82,755.59	38.0	15.79	2,177.78	34,387.15	3,020,579.04
1967	37.5	58,115.83	38.0	15.33	1,529.36	23,445.09	2,179,343.63

Generation Arrangement Report

Account 367.6 - Underground Conductors & Devices, Duct System

Dispersion : S0 - 38

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c/d	g = f X e	h = c X b
1966	38.5	46,885.98	38.0	14.89	1,233.84	18,371.88	1,805,110.23
1965	39.5	87,424.64	38.0	14.44	2,300.65	33,221.39	3,453,273.28
1964	40.5	91,507.65	38.0	14.00	2,408.10	33,713.40	3,706,059.83
1963	41.5	157,957.47	38.0	13.57	4,156.78	56,407.50	6,555,235.01
1962	42.5	159,763.89	38.0	13.14	4,204.31	55,244.63	6,789,965.33
1961	43.5	137,153.82	38.0	12.71	3,609.31	45,874.33	5,966,191.17
1960	44.5	90,623.15	38.0	12.28	2,384.82	29,285.59	4,032,730.18
1959	45.5	571,770.05	38.0	11.86	15,046.58	178,452.44	26,015,537.28
1958	46.5	438,491.27	38.0	11.44	11,539.24	132,008.91	20,389,844.06
1957	47.5	384,139.86	38.0	11.02	10,108.94	111,400.52	18,246,643.35
1956	48.5	475,281.59	38.0	10.60	12,507.41	132,578.55	23,051,157.12
1955	49.5	457,678.67	38.0	10.19	12,044.18	122,730.19	22,655,094.17
1954	50.5	363,566.05	38.0	9.78	9,567.53	93,570.44	18,360,085.53
1953	51.5	237,717.38	38.0	9.38	6,255.72	58,678.65	12,242,445.07
1952	52.5	263,452.66	38.0	8.97	6,932.96	62,188.65	13,831,264.65
1951	53.5	176,980.77	38.0	8.57	4,657.39	39,913.83	9,468,471.20
1950	54.5	131,831.29	38.0	8.17	3,469.24	28,343.69	7,184,805.31
1949	55.5	19,649.71	38.0	7.77	517.10	4,017.87	1,090,558.91
1948	56.5	0.00	38.0	7.38	0.00	0.00	0.00
1947	57.5	0.00	38.0	6.98	0.00	0.00	0.00
1946	58.5	0.00	38.0	6.59	0.00	0.00	0.00
1945	59.5	0.00	38.0	6.20	0.00	0.00	0.00
1944	60.5	0.00	38.0	5.81	0.00	0.00	0.00
1943	61.5	0.00	38.0	5.43	0.00	0.00	0.00
1942	62.5	0.00	38.0	5.04	0.00	0.00	0.00
1941	63.5	(244.68)	38.0	4.66	(6.44)	(30.01)	(15,537.18)
		956,119,604.52		30.40	25,161,042.19	764,856,589.91	9,814,163,195.46

Average Age of Survivors : 10.26

Generation Arrangement Report

Account 367.6 - Underground Conductors & Devices, Duct System

Update To Study Year January 1, 2006

Dispersion : S0 - 38

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	956,119,605				
Projected Retirements For 2005	<u>8,810,000</u>				
Total Pre-2005 Vintage	947,309,605	38.0	29.0	24,929,200	722,946,800
Projected 2005 Vintage Additions	64,872,717	38.0	37.5	1,707,177	64,019,138
Projected Balance At 12/31/05	<u>1,012,182,322</u>		29.5	<u>26,636,377</u>	<u>786,965,938</u>

ACCOUNT 367.7 - UNDERGROUND CONDUCTORS & DEVICES, DIRECT BURIED

FERC Account 367 - Underground Conductors & Devices was first subdivided into separate subaccounts, 367.6 for Duct System and 367.7 for Direct Buried, for the depreciation study filed in 1987. The current study, like prior studies, analyzed the subaccount using actuarial analysis techniques.

The assets in this account consist mainly of aluminum and copper cable and various switches.

The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Although the dispersion pattern has remained in the same family as prior studies have indicated, the Right-modal (R) curves, the account (like Account 367.6) has experienced a slight flattening of the retirement frequency pattern (R3.0 to R2.5) and lengthening of the average service life (29 to 34 years). Plotting the actuarial data against the Iowa-type curves resulted in a reasonable fit to an R2.5-34 curve, through age-interval 30.5.

As was indicated in the summary for Account 366.7 - Direct Buried Underground Conduit, direct burial of conduit and conductors tends to result in a shorter average service life than when placed in duct. This shorter life, in relation to duct buried, is primarily due to the equipment's environment, that is, the chemical and subterranean elements that it is subjected to. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 19.0 year average remaining life.

Since underground conductor is normally abandoned in place, no change in net salvage from the current zero percent (0% removal cost, 0% salvage) is recommended.

Observed Life Table

Account 367.7 - Underground Conductors & Devices, Direct Buried

Placement Band : 1941 - 2004

Observation Band : 1965 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	457,790,767.25	441,037.71	0.00096	0.99904	100.00%
0.5	443,632,566.99	973,015.00	0.00219	0.99781	99.90%
1.5	425,306,349.83	649,734.01	0.00153	0.99847	99.68%
2.5	406,872,235.41	440,082.77	0.00108	0.99892	99.53%
3.5	384,720,979.27	502,475.32	0.00131	0.99869	99.42%
4.5	367,777,749.74	483,494.87	0.00131	0.99869	99.29%
5.5	355,912,574.19	451,525.27	0.00127	0.99873	99.16%
6.5	347,702,614.24	881,691.71	0.00254	0.99746	99.04%
7.5	338,331,657.77	943,924.67	0.00279	0.99721	98.79%
8.5	329,507,685.70	2,113,452.62	0.00641	0.99359	98.51%
9.5	321,192,715.23	2,996,445.62	0.00933	0.99067	97.88%
10.5	312,057,911.37	3,358,364.01	0.01076	0.98924	96.97%
11.5	302,129,787.33	3,371,894.29	0.01116	0.98884	95.92%
12.5	294,484,089.42	3,147,973.73	0.01069	0.98931	94.85%
13.5	285,529,345.13	2,419,791.02	0.00847	0.99153	93.84%
14.5	276,934,040.29	2,497,070.96	0.00902	0.99098	93.04%
15.5	268,828,740.01	2,944,252.95	0.01095	0.98905	92.20%
16.5	264,075,645.28	2,630,747.50	0.00996	0.99004	91.19%
17.5	257,548,046.01	2,275,393.00	0.00883	0.99117	90.29%
18.5	246,592,721.58	2,302,655.61	0.00934	0.99066	89.49%
19.5	223,655,924.81	2,672,045.50	0.01195	0.98805	88.65%
20.5	192,928,811.14	2,154,852.42	0.01117	0.98883	87.59%
21.5	169,026,749.02	2,038,694.34	0.01206	0.98794	86.62%
22.5	155,698,724.84	1,743,113.95	0.01120	0.98880	85.57%
23.5	132,552,084.25	1,688,072.28	0.01274	0.98726	84.61%
24.5	100,177,832.99	1,651,282.19	0.01648	0.98352	83.54%
25.5	70,837,999.40	1,358,516.76	0.01918	0.98082	82.16%
26.5	57,559,581.46	1,387,853.42	0.02411	0.97589	80.58%
27.5	47,020,402.76	910,398.19	0.01936	0.98064	78.64%
28.5	38,980,236.72	543,868.73	0.01395	0.98605	77.12%
29.5	28,246,137.86	503,504.78	0.01783	0.98217	76.04%
30.5	20,223,379.62	300,904.63	0.01488	0.98512	74.69%
31.5	13,496,124.46	211,284.48	0.01566	0.98434	73.57%
32.5	10,705,351.48	160,472.54	0.01499	0.98501	72.42%
33.5	8,296,499.79	129,626.27	0.01562	0.98438	71.34%
34.5	3,821,373.38	79,924.05	0.02092	0.97908	70.22%
35.5	3,070,614.24	71,022.92	0.02313	0.97687	68.75%
36.5	2,689,580.77	37,473.15	0.01393	0.98607	67.16%

Observed Life Table

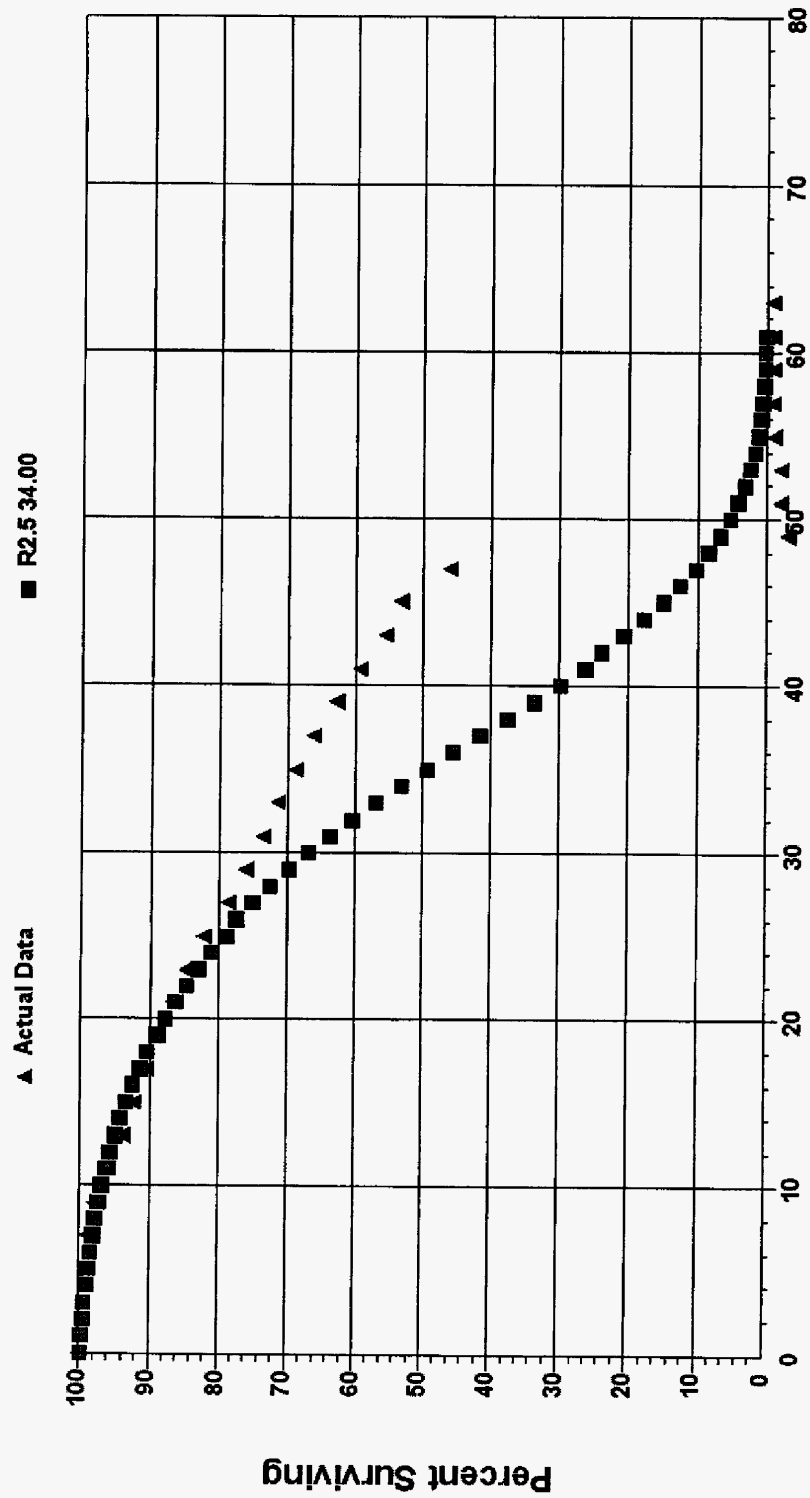
Account 367.7 - Underground Conductors & Devices, Direct Buried

Placement Band : 1941 - 2004

Observation Band : 1965 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	2,162,005.83	60,451.93	0.02796	0.97204	66.23%
38.5	1,897,470.26	49,194.04	0.02593	0.97407	64.38%
39.5	1,840,506.66	47,972.21	0.02606	0.97394	62.71%
40.5	1,377,406.56	41,061.01	0.02981	0.97019	61.07%
41.5	1,106,028.84	63,800.27	0.05768	0.94232	59.25%
42.5	810,673.46	5,024.13	0.00620	0.99380	55.83%
43.5	619,077.85	4,703.34	0.00760	0.99240	55.49%
44.5	2,767.31	91.48	0.03306	0.96694	55.07%
45.5	2,767.31	107.54	0.03886	0.96114	53.25%
46.5	2,760.30	281.85	0.10211	0.89789	51.18%
47.5	2,463.10	2,679.19	1.08773	-0.08773	45.95%
48.5	6,022.91	1,196.19	0.19861	0.80139	-4.03%
49.5	2,418.08	755.46	0.31242	0.68758	-3.23%
50.5	1,662.62	0.00	0.00000	1.00000	-2.22%
51.5	1,662.62	0.00	0.00000	1.00000	-2.22%
52.5	1,662.62	0.00	0.00000	1.00000	-2.22%
53.5	1,662.62	755.44	0.45437	0.54563	-2.22%
54.5	907.18	0.00	0.00000	1.00000	-1.21%
55.5	907.18	107.92	0.11896	0.88104	-1.21%
56.5	799.26	0.00	0.00000	1.00000	-1.07%
57.5	799.26	0.00	0.00000	1.00000	-1.07%
58.5	799.26	0.00	0.00000	1.00000	-1.07%
59.5	799.26	0.00	0.00000	1.00000	-1.07%
60.5	799.26	116.48	0.14573	0.85427	-1.07%
61.5	676.70	11.25	0.01662	0.98338	-0.91%
62.5	665.45	6.19	0.00930	0.99070	-0.90%
	7,975,761,802.79	53,746,249.16			

Account: 367.7 - Underground Conductors & Devices, Direct Buried



Vintages: 1941-2004

Age (Years)

Activity Years: 1965-2004

Generation Arrangement Report

Account 367.7 - Underground Conductors & Devices, Direct Buried

Dispersion : R2.5 - 34

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	8,738,235.21	34.0	33.53	257,006.92	8,617,442.03	4,369,117.61
2003	1.5	12,528,384.70	34.0	32.59	368,481.90	12,008,825.12	18,792,577.05
2002	2.5	14,771,134.63	34.0	31.65	434,445.14	13,750,188.68	36,927,836.58
2001	3.5	17,110,740.89	34.0	30.72	503,257.09	15,460,057.80	59,887,593.12
2000	4.5	14,059,819.76	34.0	29.80	413,524.11	12,323,018.48	63,269,188.92
1999	5.5	9,827,271.41	34.0	28.89	289,037.39	8,350,290.20	54,049,992.76
1998	6.5	6,254,675.62	34.0	27.98	183,961.05	5,147,230.18	40,655,391.53
1997	7.5	7,638,208.63	34.0	27.08	224,653.20	6,083,608.66	57,286,564.73
1996	8.5	7,474,930.97	34.0	26.19	219,850.91	5,757,895.33	63,536,913.25
1995	9.5	5,862,985.61	34.0	25.31	172,440.75	4,364,475.38	55,698,363.30
1994	10.5	5,885,979.40	34.0	24.44	173,117.04	4,230,980.46	61,802,783.70
1993	11.5	5,765,532.21	34.0	23.58	169,574.48	3,998,566.24	66,303,620.42
1992	12.5	4,001,446.24	34.0	22.73	117,689.60	2,675,084.61	50,018,078.00
1991	13.5	5,151,014.32	34.0	21.89	151,500.42	3,316,344.19	69,538,693.32
1990	14.5	6,240,886.65	34.0	21.07	183,555.49	3,867,514.17	90,492,856.43
1989	15.5	5,615,800.72	34.0	20.25	165,170.61	3,344,704.85	87,044,911.16
1988	16.5	2,820,515.57	34.0	19.45	82,956.34	1,613,500.81	46,538,506.91
1987	17.5	3,729,379.10	34.0	18.67	109,687.62	2,047,867.87	65,264,134.25
1986	18.5	9,017,273.31	34.0	17.89	265,213.92	4,744,677.03	166,819,556.24
1985	19.5	20,614,984.81	34.0	17.13	606,323.08	10,386,314.36	401,992,203.80
1984	20.5	27,980,497.60	34.0	16.39	822,955.81	13,488,245.73	573,600,200.80
1983	21.5	21,643,057.37	34.0	15.66	636,560.51	9,968,537.59	465,325,733.46
1982	22.5	11,164,470.86	34.0	14.94	328,366.79	4,905,799.84	251,200,594.35
1981	23.5	22,350,971.55	34.0	14.24	657,381.52	9,361,112.84	525,247,831.43
1980	24.5	31,263,929.46	34.0	13.56	919,527.34	12,468,790.73	765,966,271.77
1979	25.5	28,070,867.53	34.0	12.90	825,613.75	10,650,417.38	715,807,122.02
1978	26.5	12,279,869.83	34.0	12.26	361,172.64	4,427,976.57	325,416,550.50
1977	27.5	9,721,907.44	34.0	11.63	285,938.45	3,325,464.17	267,352,454.60
1976	28.5	7,481,550.29	34.0	11.03	220,045.60	2,427,102.97	213,224,183.27
1975	29.5	10,570,026.56	34.0	10.45	310,883.13	3,248,728.71	311,815,783.52
1974	30.5	7,775,880.92	34.0	9.89	228,702.38	2,261,866.54	237,164,368.06
1973	31.5	7,177,319.54	34.0	9.35	211,097.63	1,973,762.84	226,085,565.51
1972	32.5	2,557,595.99	34.0	8.84	75,223.41	664,974.94	83,121,869.68
1971	33.5	2,235,350.74	34.0	8.36	65,745.61	549,633.30	74,884,249.79
1970	34.5	4,324,820.67	34.0	7.90	127,200.61	1,004,884.82	149,206,313.12
1969	35.5	641,225.43	34.0	7.47	18,859.57	140,880.99	22,763,502.77
1968	36.5	307,202.69	34.0	7.06	9,035.37	63,789.71	11,212,898.19
1967	37.5	473,574.45	34.0	6.68	13,928.66	93,043.45	17,759,041.88

Generation Arrangement Report

Account 367.7 - Underground Conductors & Devices, Direct Buried

Dispersion : R2.5 - 34

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	197,056.32	34.0	6.32	5,795.77	36,629.27	7,586,668.32
1965	39.5	4,493.09	34.0	5.99	132.15	791.58	177,477.06
1964	40.5	414,563.92	34.0	5.67	12,193.06	69,134.65	16,789,838.76
1963	41.5	240,410.73	34.0	5.37	7,070.90	37,970.73	9,977,045.30
1962	42.5	230,371.72	34.0	5.09	6,775.64	34,488.01	9,790,798.10
1961	43.5	186,214.51	34.0	4.82	5,476.90	26,398.66	8,100,331.19
1960	44.5	611,391.49	34.0	4.57	17,982.10	82,178.20	27,206,921.31
1959	45.5	0.00	34.0	4.32	0.00	0.00	0.00
1958	46.5	0.00	34.0	4.08	0.00	0.00	0.00
1955	49.5	2,408.64	34.0	3.40	70.84	240.86	119,227.68
1952	52.5	0.00	34.0	2.74	0.00	0.00	0.00
1948	56.5	0.00	34.0	2.05	0.00	0.00	0.00
1944	60.5	0.00	34.0	0.77	0.00	0.00	0.00
1943	61.5	0.00	34.0	0.58	0.00	0.00	0.00
1941	63.5	659.26	34.0	0.00	19.39	0.00	41,863.01
		383,016,888.36		18.94	11,265,202.59	213,401,431.53	6,877,233,588.53

Average Age of Survivors : 17.96

Generation Arrangement Report

Account 367.7 - Underground Conductors & Devices, Direct Buried

Update To Study Year January 1, 2006

Dispersion : R2.5 - 34

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	383,016,888				
Projected Retirements For 2005	4,894,000				
Total Pre-2005 Vintage	378,122,888	34.0	17.9	11,121,261	199,070,572
Projected 2005 Vintage Additions	26,267,830	34.0	33.5	772,583	25,881,531
Projected Balance At 12/31/05	404,390,718		18.9	11,893,844	224,952,103

ACCOUNT 368.0 - LINE TRANSFORMERS

The assets in this account consist mainly of pole and pad mounted transformers, line capacitors, voltage regulators and network protection equipment.

This account was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Plotting the actuarial data against the Iowa-type curves resulted in a reasonable fit to an L2.0-31 curve through all age-intervals. The curve and average service life proposed is identical to that approved in the last depreciation study. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 20 year average remaining life.

Of particular note, in October 1997, \$37.4 million of plant and \$9.8 million of related reserve associated with distribution regulators was transferred into this account from Account 362.0 - Station Equipment. The overall influence that this transfer, and the subsequent recording of all distribution regulators in this account, may have on the account's life and dispersion characteristics may not be apparent for many years to come, but will most likely be negligible due to the magnitude of the total account's investment.

The accounting treatment used for line transformers is cradle-to-grave. Line transformers are capitalized upon purchase and are not retired until they can no longer be refurbished and are finally junked or sold. In 1995, the Company changed its accounting practice of expensing the removal of line transformers, to charging these costs to removal cost. It appears that this accounting change has started to increase the removal costs associated with the account and therefore, a change in net salvage from the current negative 25% to negative 35% (40% removal cost, 5% salvage) is recommended.

Observed Life Table

Account 368.0 - Line Transformers

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	1,704,947,106.22	542,145.44	0.00032	0.99968	100.00%
0.5	1,627,562,949.10	4,328,508.44	0.00266	0.99734	99.97%
1.5	1,546,718,533.44	10,343,528.42	0.00669	0.99331	99.70%
2.5	1,468,906,799.02	6,307,605.85	0.00429	0.99571	99.04%
3.5	1,394,130,777.55	2,232,959.26	0.00160	0.99840	98.61%
4.5	1,321,897,679.09	3,357,128.21	0.00254	0.99746	98.45%
5.5	1,249,111,763.97	3,869,847.33	0.00310	0.99690	98.20%
6.5	1,178,798,066.49	4,679,365.57	0.00397	0.99603	97.90%
7.5	1,119,991,117.96	6,100,284.83	0.00545	0.99455	97.51%
8.5	1,066,888,416.07	6,686,423.02	0.00627	0.99373	96.98%
9.5	1,017,988,440.26	7,454,923.74	0.00732	0.99268	96.37%
10.5	969,388,928.18	7,872,886.38	0.00812	0.99188	95.66%
11.5	928,125,810.33	9,438,427.56	0.01017	0.98983	94.89%
12.5	862,972,786.77	9,111,003.94	0.01056	0.98944	93.92%
13.5	800,116,166.12	10,228,000.75	0.01278	0.98722	92.93%
14.5	724,740,725.67	10,085,056.09	0.01392	0.98608	91.74%
15.5	652,627,395.59	11,379,323.37	0.01744	0.98256	90.47%
16.5	587,126,141.66	10,916,232.58	0.01859	0.98141	88.89%
17.5	527,326,238.10	11,758,183.41	0.02230	0.97770	87.24%
18.5	467,804,968.76	15,075,152.43	0.03223	0.96777	85.29%
19.5	411,912,141.07	16,507,249.00	0.04007	0.95993	82.54%
20.5	346,033,997.69	16,405,230.22	0.04741	0.95259	79.24%
21.5	298,901,672.97	12,353,932.01	0.04133	0.95867	75.48%
22.5	262,927,471.67	12,049,649.99	0.04583	0.95417	72.36%
23.5	221,285,953.97	13,880,993.12	0.06273	0.93727	69.04%
24.5	182,599,779.74	9,690,983.39	0.05307	0.94693	64.71%
25.5	153,739,344.78	8,776,634.69	0.05709	0.94291	61.28%
26.5	133,251,515.35	7,763,239.27	0.05826	0.94174	57.78%
27.5	118,456,074.65	7,447,226.30	0.06287	0.93713	54.41%
28.5	108,153,785.14	6,330,754.48	0.05853	0.94147	50.99%
29.5	96,473,444.95	5,765,562.50	0.05976	0.94024	48.01%
30.5	82,079,608.02	4,849,714.26	0.05909	0.94091	45.14%
31.5	73,440,361.51	4,661,560.53	0.06347	0.93653	42.47%
32.5	63,515,463.10	3,831,034.30	0.06032	0.93968	39.78%
33.5	55,560,620.36	3,490,714.79	0.06283	0.93717	37.38%
34.5	46,860,279.82	2,943,826.18	0.06282	0.93718	35.03%
35.5	40,351,711.08	3,007,281.41	0.07453	0.92547	32.83%
36.5	33,534,553.68	2,475,342.34	0.07381	0.92619	30.38%

Observed Life Table

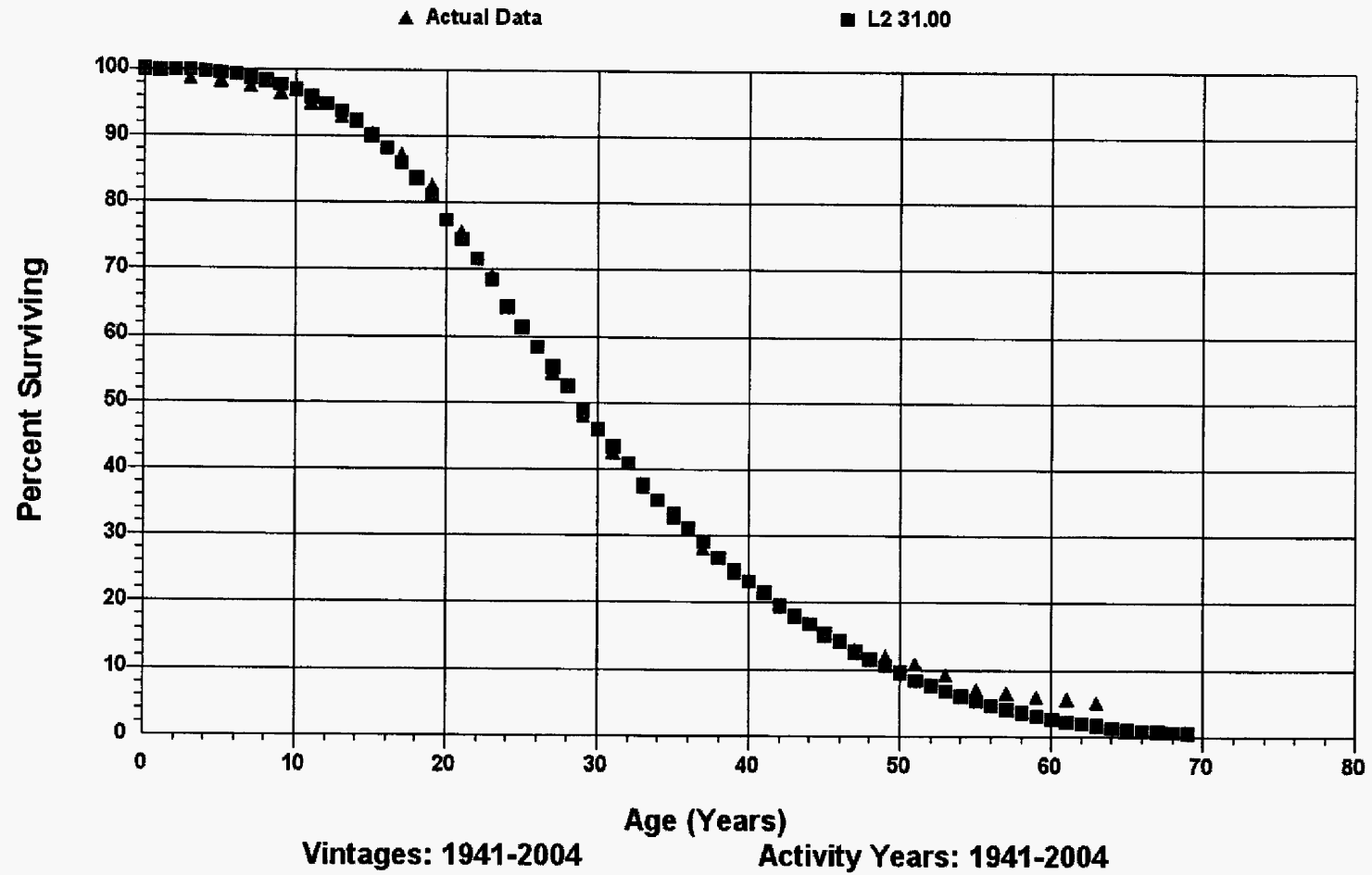
Account 368.0 - Line Transformers

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	28,399,480.17	1,876,847.50	0.06609	0.93391	28.14%
38.5	24,943,521.49	1,692,345.30	0.06785	0.93215	26.28%
39.5	21,624,389.06	1,303,344.12	0.06027	0.93973	24.50%
40.5	19,013,149.51	1,346,774.59	0.07083	0.92917	23.02%
41.5	16,315,981.08	1,355,537.11	0.08308	0.91692	21.39%
42.5	14,065,140.28	1,114,892.88	0.07927	0.92073	19.61%
43.5	11,947,695.76	848,498.01	0.07102	0.92898	18.06%
44.5	10,383,316.71	994,520.59	0.09578	0.90422	16.77%
45.5	8,341,690.50	801,356.23	0.09607	0.90393	15.17%
46.5	6,712,783.23	385,290.79	0.05740	0.94260	13.71%
47.5	5,151,789.85	210,300.24	0.04082	0.95918	12.92%
48.5	4,191,274.92	126,927.87	0.03028	0.96972	12.40%
49.5	3,694,797.02	127,422.99	0.03449	0.96551	12.02%
50.5	3,051,555.48	217,754.04	0.07136	0.92864	11.61%
51.5	2,403,567.33	160,757.25	0.06688	0.93312	10.78%
52.5	1,714,231.64	140,133.77	0.08175	0.91825	10.06%
53.5	1,370,316.37	287,091.79	0.20951	0.79049	9.24%
54.5	909,839.68	32,257.25	0.03545	0.96455	7.30%
55.5	777,822.57	29,287.08	0.03765	0.96235	7.04%
56.5	454,894.06	17,324.35	0.03808	0.96192	6.78%
57.5	335,164.12	22,339.02	0.06665	0.93335	6.52%
58.5	230,831.94	3,531.59	0.01530	0.98470	6.08%
59.5	213,355.58	8,088.64	0.03791	0.96209	5.99%
60.5	202,870.48	3,444.13	0.01698	0.98302	5.76%
61.5	198,309.57	11,545.81	0.05822	0.94178	5.67%
62.5	186,116.18	10,306.21	0.05538	0.94462	5.34%
	24,133,082,474.48	307,125,834.55			

Account: 368.0 - Line Transformers



Generation Arrangement Report

Account 368.0 - Line Transformers

Dispersion : L2 - 31
Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	76,610,786.93	31.0	30.50	2,471,315.71	75,375,129.16	38,305,393.47
2003	1.5	75,006,060.58	31.0	29.50	2,419,550.34	71,376,735.03	112,509,090.87
2002	2.5	66,263,352.00	31.0	28.52	2,137,527.48	60,962,283.73	165,658,380.00
2001	3.5	70,318,184.09	31.0	27.54	2,268,328.52	62,469,767.44	246,113,644.32
2000	4.5	71,936,658.13	31.0	26.59	2,320,537.36	61,703,088.40	323,714,961.59
1999	5.5	74,715,964.81	31.0	25.65	2,410,192.41	61,821,435.32	410,937,806.46
1998	6.5	72,959,046.22	31.0	24.74	2,353,517.62	58,226,025.92	474,233,800.43
1997	7.5	59,546,477.96	31.0	23.85	1,920,854.13	45,812,371.00	446,598,584.70
1996	8.5	49,811,254.02	31.0	22.97	1,606,814.65	36,908,532.51	423,395,659.17
1995	9.5	44,676,946.23	31.0	22.12	1,441,191.81	31,879,162.84	424,430,989.19
1994	10.5	43,369,234.90	31.0	21.29	1,399,007.58	29,784,871.38	455,376,966.45
1993	11.5	35,720,426.03	31.0	20.49	1,152,271.81	23,610,049.39	410,784,899.35
1992	12.5	57,204,396.32	31.0	19.72	1,845,303.11	36,389,377.33	715,054,954.00
1991	13.5	54,716,977.44	31.0	18.98	1,765,063.79	33,500,910.73	738,679,195.44
1990	14.5	66,040,193.59	31.0	18.29	2,130,328.83	38,963,714.30	957,582,807.06
1989	15.5	64,785,532.99	31.0	17.65	2,089,855.90	36,885,956.64	1,004,175,761.35
1988	16.5	56,335,848.99	31.0	17.06	1,817,285.45	31,002,889.78	929,541,508.34
1987	17.5	49,958,212.13	31.0	16.51	1,611,555.23	26,606,776.85	874,268,712.28
1986	18.5	48,688,470.81	31.0	16.01	1,570,595.83	25,145,239.24	900,736,709.99
1985	19.5	41,323,691.12	31.0	15.55	1,333,022.29	20,728,496.61	805,811,976.84
1984	20.5	49,451,947.76	31.0	15.13	1,595,224.12	24,135,740.94	1,013,764,929.08
1983	21.5	32,148,971.93	31.0	14.75	1,037,063.61	15,296,688.25	691,202,896.50
1982	22.5	24,596,340.29	31.0	14.39	793,430.33	11,417,462.45	553,417,656.53
1981	23.5	31,718,833.81	31.0	14.06	1,023,188.19	14,386,025.95	745,392,594.54
1980	24.5	26,415,888.37	31.0	13.75	852,125.43	11,716,724.66	647,189,265.07
1979	25.5	20,857,341.25	31.0	13.46	672,817.46	9,056,123.01	531,862,201.88
1978	26.5	13,301,926.99	31.0	13.19	429,094.42	5,659,755.40	352,501,065.24
1977	27.5	8,514,136.91	31.0	12.93	274,649.58	3,551,219.07	234,138,765.03
1976	28.5	4,736,247.42	31.0	12.68	152,782.17	1,937,277.92	134,983,051.47
1975	29.5	6,189,162.36	31.0	12.43	199,650.40	2,481,654.47	182,580,289.62
1974	30.5	9,135,952.12	31.0	12.19	294,708.13	3,592,492.10	278,646,539.66
1973	31.5	4,534,242.20	31.0	11.95	146,265.88	1,747,877.27	142,828,629.30
1972	32.5	5,788,415.75	31.0	11.71	186,723.09	2,186,527.38	188,123,511.88
1971	33.5	4,453,923.43	31.0	11.47	143,674.95	1,647,951.68	149,206,434.91
1970	34.5	5,617,603.93	31.0	11.23	181,213.03	2,035,022.33	193,807,335.59
1969	35.5	3,944,906.53	31.0	10.99	127,255.05	1,398,533.00	140,044,181.82
1968	36.5	4,025,042.70	31.0	10.74	129,840.09	1,394,482.57	146,914,058.55
1967	37.5	2,846,766.23	31.0	10.49	91,831.17	963,308.97	106,753,733.63

Generation Arrangement Report

Account 368.0 - Line Transformers

Dispersion : L2 - 31
Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	1,849,089.92	31.0	10.24	59,648.06	610,796.13	71,189,961.92
1965	39.5	1,869,770.90	31.0	9.99	60,315.19	602,548.75	73,855,950.55
1964	40.5	1,460,045.12	31.0	9.74	47,098.23	458,736.76	59,131,827.36
1963	41.5	1,360,958.56	31.0	9.49	43,901.89	416,628.94	56,479,780.24
1962	42.5	1,033,092.46	31.0	9.24	33,325.56	307,928.17	43,906,429.55
1961	43.5	1,043,961.37	31.0	8.99	33,676.17	302,748.77	45,412,319.60
1960	44.5	855,326.30	31.0	8.74	27,591.17	241,146.83	38,062,020.35
1959	45.5	1,166,031.30	31.0	8.49	37,613.91	319,342.10	53,054,424.15
1958	46.5	900,960.07	31.0	8.24	29,063.23	239,481.02	41,894,643.26
1957	47.5	1,179,914.12	31.0	8.00	38,061.75	304,494.00	56,045,920.70
1956	48.5	760,879.60	31.0	7.76	24,544.50	190,465.32	36,902,660.60
1955	49.5	384,106.45	31.0	7.52	12,390.53	93,176.79	19,013,269.28
1954	50.5	519,986.89	31.0	7.29	16,773.77	122,280.78	26,259,337.95
1953	51.5	436,601.36	31.0	7.06	14,083.91	99,432.40	22,484,970.04
1952	52.5	528,578.44	31.0	6.83	17,050.92	116,457.78	27,750,368.10
1951	53.5	203,781.50	31.0	6.61	6,573.60	43,451.50	10,902,310.25
1950	54.5	181,807.71	31.0	6.39	5,864.76	37,475.82	9,908,520.20
1949	55.5	99,759.86	31.0	6.17	3,218.06	19,855.43	5,536,672.23
1948	56.5	293,641.43	31.0	5.95	9,472.30	56,360.19	16,590,740.80
1947	57.5	102,405.59	31.0	5.74	3,303.41	18,961.57	5,888,321.43
1946	58.5	81,993.16	31.0	5.53	2,644.94	14,626.52	4,796,599.86
1945	59.5	13,944.77	31.0	5.32	449.83	2,393.10	829,713.82
1944	60.5	2,396.46	31.0	5.12	77.31	395.83	144,985.83
1943	61.5	1,116.78	31.0	4.91	36.03	176.91	68,681.97
1942	62.5	647.58	31.0	4.72	20.89	98.60	40,473.75
1941	63.5	175,809.97	31.0	4.52	5,671.29	25,634.23	11,163,933.10
		1,454,771,972.94		21.06	46,928,128.16	988,402,775.26	18,028,583,778.49

Average Age of Survivors : 12.39

Generation Arrangement Report

Account 368.0 - Line Transformers

Update To Study Year January 1, 2006

Dispersion : L2 - 31

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	1,454,771,973				
Projected Retirements For 2005	16,273,000				
Total Pre-2005 Vintage	1,438,498,973	31.0	20.0	46,403,193	928,063,860
Projected 2005 Vintage Additions	89,474,172	31.0	30.5	2,886,264	88,031,052
Projected Balance At 12/31/05	1,527,973,145		20.6	49,289,457	1,016,094,912

ACCOUNT 369.1 - OVERHEAD SERVICES

FERC Account 369 - Services was first subdivided into separate subaccounts, 369.1 for Overhead and 369.7 for Underground, at the request of the FPSC for the 1977 Depreciation study. The current study, like studies since 1977, analyzed each subaccount separately using actuarial analysis techniques.

This account was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. The dispersion curve recommended in this study is R1.5-36. This curve, a reasonable fit through age-interval 32.5, is in the same family of curves, the Right-modal (R) curves, but the retirements are slightly more clustered around the average service life (have a higher retirement frequency around the average service life) than the previously approved (R1.0) curve. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 23 year average remaining life.

Although the salvage analysis has indicated that the individual components of net salvage (75% removal cost, 15% salvage) have each increased, they both increased by the same amount and consequently, no change from the current negative 60% net salvage is recommended.

Observed Life Table

Account 369.1 - Services, Overhead

Placement Band : 1941 - 2004

Observation Band : 1957 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	138,358,213.55	101,778.19	0.00074	0.99926	100.00%
0.5	133,826,467.54	114,535.20	0.00086	0.99914	99.93%
1.5	126,323,255.12	505,920.97	0.00400	0.99600	99.84%
2.5	120,475,123.85	767,517.06	0.00637	0.99363	99.44%
3.5	115,091,490.90	807,290.14	0.00701	0.99299	98.81%
4.5	109,404,259.39	731,135.62	0.00668	0.99332	98.11%
5.5	104,425,277.49	789,684.98	0.00756	0.99244	97.46%
6.5	99,664,702.10	817,153.27	0.00820	0.99180	96.72%
7.5	94,819,596.32	715,752.19	0.00755	0.99245	95.93%
8.5	90,080,423.61	715,924.13	0.00795	0.99205	95.20%
9.5	85,083,434.34	738,494.17	0.00868	0.99132	94.45%
10.5	79,443,514.62	673,067.62	0.00847	0.99153	93.63%
11.5	74,259,926.54	670,277.46	0.00903	0.99097	92.83%
12.5	69,508,529.43	654,422.67	0.00941	0.99059	92.00%
13.5	63,813,268.64	623,684.25	0.00977	0.99023	91.13%
14.5	59,041,433.02	657,622.44	0.01114	0.98886	90.24%
15.5	54,298,987.44	620,366.56	0.01143	0.98857	89.24%
16.5	50,020,114.46	616,230.04	0.01232	0.98768	88.22%
17.5	45,917,936.85	596,307.63	0.01299	0.98701	87.13%
18.5	42,232,091.26	586,092.69	0.01388	0.98612	86.00%
19.5	38,392,504.11	584,130.89	0.01521	0.98479	84.80%
20.5	34,831,124.78	560,479.27	0.01609	0.98391	83.51%
21.5	31,794,024.95	528,206.06	0.01661	0.98339	82.17%
22.5	30,154,588.95	509,802.87	0.01691	0.98309	80.80%
23.5	28,041,597.86	481,611.97	0.01717	0.98283	79.44%
24.5	25,685,748.94	457,652.62	0.01782	0.98218	78.07%
25.5	23,495,704.94	391,233.89	0.01665	0.98335	76.68%
26.5	22,613,280.33	358,608.85	0.01586	0.98414	75.41%
27.5	21,766,114.76	362,986.80	0.01668	0.98332	74.21%
28.5	20,988,808.74	429,260.97	0.02045	0.97955	72.97%
29.5	20,332,836.65	375,895.97	0.01849	0.98151	71.48%
30.5	19,683,946.99	349,912.39	0.01778	0.98222	70.16%
31.5	18,690,728.17	343,633.08	0.01839	0.98161	68.91%
32.5	17,603,241.03	351,165.43	0.01995	0.98005	67.64%
33.5	16,818,388.66	287,788.49	0.01711	0.98289	66.30%
34.5	15,815,762.37	271,005.27	0.01714	0.98286	65.16%
35.5	14,801,616.21	253,602.97	0.01713	0.98287	64.04%
36.5	13,709,205.94	236,201.44	0.01723	0.98277	62.95%

Observed Life Table

Account 369.1 - Services, Overhead

Placement Band : 1941 - 2004

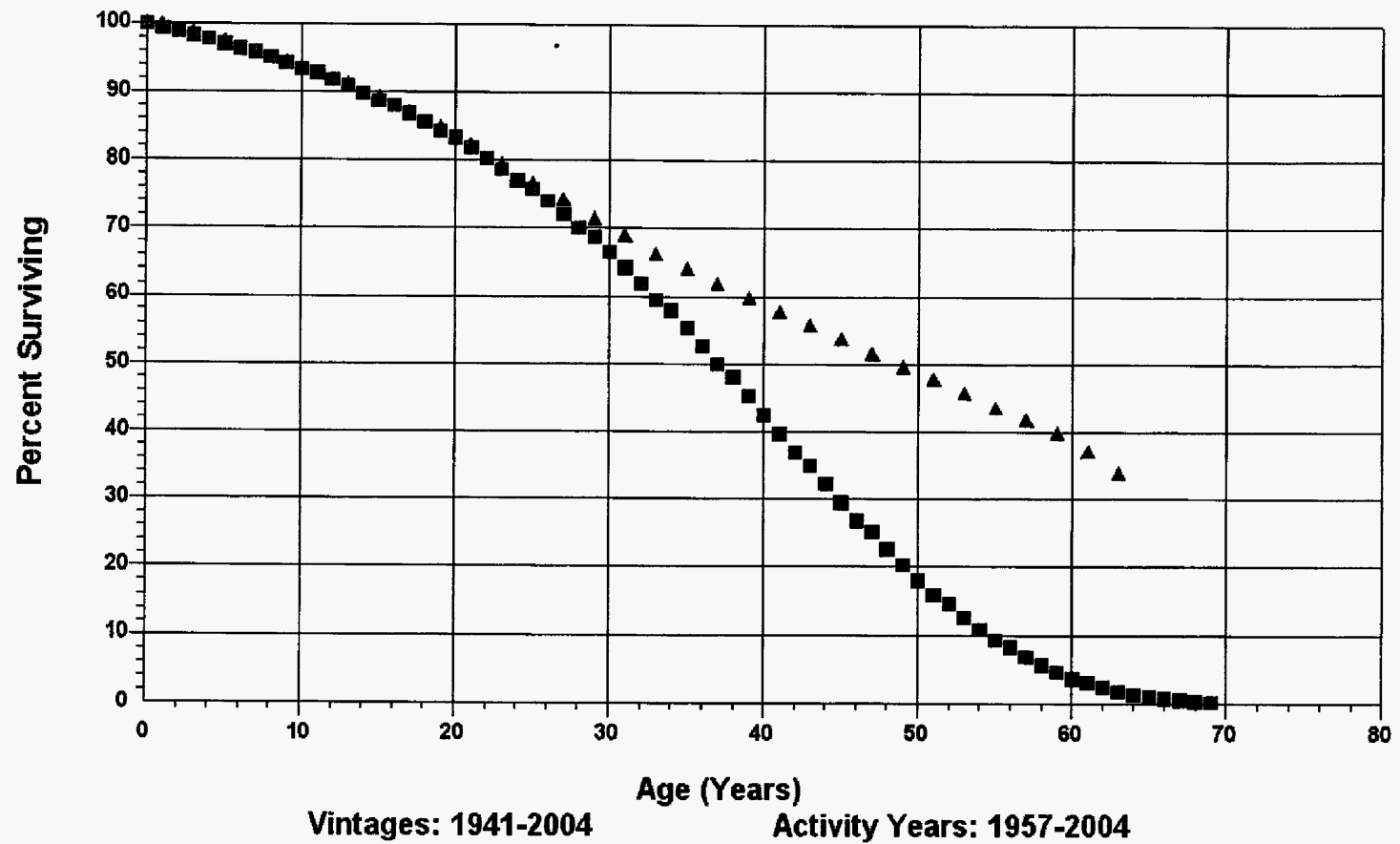
Observation Band : 1957 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	12,710,063.69	219,518.62	0.01727	0.98273	61.86%
38.5	11,838,939.38	200,271.69	0.01692	0.98308	60.79%
39.5	11,028,468.10	194,506.39	0.01764	0.98236	59.77%
40.5	10,208,606.47	181,929.74	0.01782	0.98218	58.71%
41.5	9,526,985.30	165,720.01	0.01739	0.98261	57.67%
42.5	8,923,095.66	150,919.32	0.01691	0.98309	56.66%
43.5	8,141,858.21	146,692.52	0.01802	0.98198	55.70%
44.5	7,355,378.26	135,629.15	0.01844	0.98156	54.70%
45.5	6,532,665.71	127,001.02	0.01944	0.98056	53.69%
46.5	5,651,708.07	117,045.07	0.02071	0.97929	52.65%
47.5	4,783,162.90	90,857.20	0.01900	0.98100	51.56%
48.5	4,022,137.51	76,869.84	0.01911	0.98089	50.58%
49.5	3,322,348.34	62,568.22	0.01883	0.98117	49.61%
50.5	2,782,446.17	55,454.96	0.01993	0.98007	48.68%
51.5	2,269,397.58	46,362.78	0.02043	0.97957	47.71%
52.5	1,726,083.86	38,383.48	0.02224	0.97776	46.73%
53.5	1,317,446.36	29,675.34	0.02252	0.97748	45.69%
54.5	914,225.39	22,137.13	0.02421	0.97579	44.66%
55.5	533,818.01	12,040.50	0.02256	0.97744	43.58%
56.5	369,709.35	7,382.82	0.01997	0.98003	42.60%
57.5	247,970.02	5,256.06	0.02120	0.97880	41.75%
58.5	199,569.51	4,692.78	0.02351	0.97649	40.86%
59.5	178,937.61	4,591.87	0.02566	0.97434	39.90%
60.5	170,111.22	7,550.53	0.04439	0.95561	38.88%
61.5	153,640.56	5,956.68	0.03877	0.96123	37.15%
62.5	122,528.68	6,004.98	0.04901	0.95099	35.71%
	2,286,338,572.77	21,751,455.21			

Account: 369.1 - Services, Overhead

▲ Actual Data

■ R1.5 36.00



Generation Arrangement Report

Account 369.1 - Services, Overhead

Dispersion : R1.5 - 36

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c/d	g = f X e	h = c X b
2004	0.5	4,409,605.86	36.0	35.59	122,489.05	4,359,385.29	2,204,802.93
2003	1.5	7,824,520.99	36.0	34.77	217,347.81	7,557,183.35	11,736,781.49
2002	2.5	5,685,930.97	36.0	33.96	157,942.53	5,363,728.32	14,214,827.43
2001	3.5	4,864,749.84	36.0	33.15	135,131.94	4,479,623.81	17,026,624.44
2000	4.5	4,889,677.39	36.0	32.35	135,824.37	4,393,918.37	22,003,548.26
1999	5.5	4,231,121.60	36.0	31.56	117,531.16	3,709,283.41	23,271,168.80
1998	6.5	3,963,729.01	36.0	30.77	110,103.58	3,387,887.16	25,764,238.57
1997	7.5	4,012,300.99	36.0	29.99	111,452.81	3,342,469.77	30,092,257.43
1996	8.5	4,018,335.19	36.0	29.22	111,620.42	3,261,548.67	34,155,849.12
1995	9.5	4,257,661.13	36.0	28.45	118,268.36	3,364,734.84	40,447,780.74
1994	10.5	4,921,782.71	36.0	27.69	136,716.19	3,785,671.30	51,678,718.46
1993	11.5	4,484,778.83	36.0	26.94	124,577.19	3,356,109.50	51,574,956.55
1992	12.5	4,071,706.77	36.0	26.19	113,102.97	2,962,166.78	50,896,334.63
1991	13.5	5,019,783.79	36.0	25.45	139,438.44	3,548,708.30	67,767,081.17
1990	14.5	5,379,071.90	36.0	24.72	149,418.66	3,693,629.28	77,996,542.55
1989	15.5	5,141,477.62	36.0	24.00	142,818.82	3,427,651.68	79,692,903.11
1988	16.5	4,554,159.90	36.0	23.28	126,504.44	2,945,023.36	75,143,638.35
1987	17.5	4,325,272.98	36.0	22.57	120,146.47	2,711,705.83	75,692,277.15
1986	18.5	4,021,681.49	36.0	21.88	111,713.37	2,444,288.54	74,401,107.57
1985	19.5	4,219,058.59	36.0	21.19	117,196.07	2,483,384.72	82,271,642.51
1984	20.5	3,968,689.93	36.0	20.51	110,241.39	2,261,050.91	81,358,143.57
1983	21.5	3,417,218.68	36.0	19.84	94,922.74	1,883,267.16	73,470,201.62
1982	22.5	2,119,944.26	36.0	19.19	58,887.34	1,130,048.05	47,698,745.85
1981	23.5	2,722,666.63	36.0	18.54	75,629.63	1,402,173.34	63,982,665.81
1980	24.5	3,174,453.76	36.0	17.91	88,179.27	1,579,290.73	77,774,117.12
1979	25.5	3,071,648.08	36.0	17.29	85,323.56	1,475,244.35	78,327,026.04
1978	26.5	1,741,474.37	36.0	16.68	48,374.29	806,883.16	46,149,070.81
1977	27.5	1,679,782.18	36.0	16.08	46,660.62	750,302.77	46,194,009.95
1976	28.5	1,398,295.28	36.0	15.50	38,841.54	602,043.87	39,851,415.48
1975	29.5	1,183,296.50	36.0	14.93	32,869.35	490,739.40	34,907,246.75
1974	30.5	1,274,630.16	36.0	14.38	35,406.39	509,143.89	38,876,219.88
1973	31.5	1,506,122.74	36.0	13.83	41,836.74	578,602.11	47,442,866.31
1972	32.5	1,532,451.92	36.0	13.31	42,568.11	566,581.54	49,804,687.40
1971	33.5	1,222,189.19	36.0	12.79	33,949.70	434,216.66	40,943,337.87
1970	34.5	1,237,440.33	36.0	12.30	34,373.34	422,792.08	42,691,691.39
1969	35.5	1,005,533.57	36.0	11.81	27,931.49	329,870.90	35,696,441.74
1968	36.5	960,972.91	36.0	11.34	26,693.69	302,706.44	35,075,511.22
1967	37.5	793,033.42	36.0	10.89	22,028.71	239,892.65	29,738,753.25

Generation Arrangement Report

Account 369.1 - Services, Overhead

Dispersion : R1.5 - 36

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	650,737.93	36.0	10.45	18,076.05	188,894.72	25,053,410.31
1965	39.5	607,581.51	36.0	10.02	16,877.26	169,110.15	23,999,469.65
1964	40.5	644,753.95	36.0	9.61	17,909.83	172,113.47	26,112,534.98
1963	41.5	654,030.19	36.0	9.21	18,167.51	167,322.77	27,142,252.89
1962	42.5	663,466.77	36.0	8.83	18,429.63	162,733.63	28,197,337.73
1961	43.5	612,014.35	36.0	8.45	17,000.40	143,653.38	26,622,624.23
1960	44.5	619,563.46	36.0	8.09	17,210.10	139,229.71	27,570,573.97
1959	45.5	674,531.56	36.0	7.74	18,736.99	145,024.30	30,691,185.98
1958	46.5	753,731.75	36.0	7.41	20,936.99	155,143.10	35,048,526.38
1957	47.5	752,644.82	36.0	7.08	20,906.80	148,020.14	35,750,628.95
1956	48.5	665,630.11	36.0	6.76	18,489.73	124,990.57	32,283,060.34
1955	49.5	619,696.64	36.0	6.45	17,213.80	111,029.01	30,674,983.68
1954	50.5	474,037.42	36.0	6.14	13,167.71	80,849.74	23,938,889.71
1953	51.5	455,957.99	36.0	5.84	12,665.50	73,966.52	23,481,836.49
1952	52.5	494,379.16	36.0	5.55	13,732.75	76,216.76	25,954,905.90
1951	53.5	369,449.28	36.0	5.26	10,262.48	53,980.64	19,765,536.48
1950	54.5	373,418.71	36.0	4.98	10,372.74	51,656.25	20,351,319.70
1949	55.5	358,012.38	36.0	4.71	9,944.79	46,839.96	19,869,687.09
1948	56.5	151,800.17	36.0	4.44	4,216.67	18,722.01	8,576,709.61
1947	57.5	114,300.21	36.0	4.18	3,175.01	13,271.54	6,572,262.08
1946	58.5	42,817.38	36.0	3.93	1,189.37	4,674.22	2,504,816.73
1945	59.5	15,878.63	36.0	3.69	441.07	1,627.55	944,778.49
1944	60.5	4,189.04	36.0	3.45	116.36	401.44	253,436.92
1943	61.5	8,707.54	36.0	3.23	241.88	781.27	535,513.71
1942	62.5	25,121.32	36.0	3.01	697.81	2,100.41	1,570,082.50
1941	63.5	116,481.35	36.0	2.78	3,235.59	8,994.94	7,396,565.73
		139,229,185.08		23.94	3,867,477.37	92,604,300.49	2,328,878,163.55

Average Age of Survivors : 16.73

Generation Arrangement Report

Account 369.1 - Services, Overhead

Update To Study Year January 1, 2006

Dispersion : R1.5 - 36

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	139,229,185				
Projected Retirements For 2005	965,000				
Total Pre-2005 Vintage	138,264,185	36.0	23.0	3,840,672	88,335,456
Projected 2005 Vintage Additions	8,483,597	36.0	35.5	235,655	8,365,753
Projected Balance At 12/31/05	146,747,782		23.7	4,076,327	96,701,209

ACCOUNT 369.7 - UNDERGROUND SERVICES

FERC Account 369 - Services was first subdivided into separate subaccounts, 369.1 for Overhead and 369.7 for Underground, at the request of the FPSC for the 1977 Depreciation study. The current study, like studies since 1977, analyzed each subaccount separately using actuarial analysis techniques.

A good or reasonable match to any Iowa-type curve was not obtainable for this account, primarily due to insufficient retirement experience (approximately 96% of the original investment is still in service).

The majority of underground services and related equipment are direct buried and are subject to a harsher environment than if placed overhead. The difference in environment would tend to give this account a somewhat shorter average service life than the overhead account.

It is the Company's recommendation that the curve type and average service life (R2.0-34) approved by Staff and in use since the 1987 depreciation study be maintained until sufficient experience is gained to allow further analysis. Applying the dispersion curve and average service life currently in effect to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 24 year average remaining life.

No change in net salvage from the current negative 10% (10% removal cost, 0% salvage) is recommended.

Observed Life Table

Account 369.7 - Services, Underground

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	565,487,038.12	52,154.30	0.00009	0.99991	100.00%
0.5	540,571,283.82	213,688.06	0.00040	0.99960	99.99%
1.5	509,453,563.80	755,149.55	0.00148	0.99852	99.95%
2.5	475,999,475.47	1,247,849.44	0.00262	0.99738	99.80%
3.5	446,059,156.49	1,329,383.37	0.00298	0.99702	99.54%
4.5	415,465,145.25	1,325,296.80	0.00319	0.99681	99.24%
5.5	391,585,782.53	1,719,867.41	0.00439	0.99561	98.93%
6.5	369,191,307.84	2,407,289.97	0.00652	0.99348	98.49%
7.5	345,961,420.98	2,199,385.51	0.00636	0.99364	97.85%
8.5	321,703,841.36	2,068,436.99	0.00643	0.99357	97.23%
9.5	297,281,302.99	2,376,103.58	0.00799	0.99201	96.60%
10.5	273,272,260.55	1,726,025.98	0.00632	0.99368	95.83%
11.5	252,778,967.00	1,373,953.73	0.00544	0.99456	95.23%
12.5	235,264,916.46	784,380.58	0.00333	0.99667	94.71%
13.5	217,847,267.44	965,600.92	0.00443	0.99557	94.39%
14.5	195,584,725.90	847,899.05	0.00434	0.99566	93.98%
15.5	172,030,622.99	817,747.02	0.00475	0.99525	93.57%
16.5	152,823,346.41	633,050.89	0.00414	0.99586	93.12%
17.5	137,569,651.46	326,612.41	0.00237	0.99763	92.74%
18.5	124,676,689.53	232,540.56	0.00187	0.99813	92.52%
19.5	111,380,975.60	240,971.36	0.00216	0.99784	92.34%
20.5	96,478,161.35	213,849.23	0.00222	0.99778	92.14%
21.5	84,683,530.21	163,398.09	0.00193	0.99807	91.94%
22.5	78,756,408.00	117,185.32	0.00149	0.99851	91.76%
23.5	67,469,645.88	80,626.53	0.00120	0.99880	91.63%
24.5	48,625,908.94	63,364.74	0.00130	0.99870	91.52%
25.5	33,905,279.31	68,736.35	0.00203	0.99797	91.40%
26.5	27,135,150.92	47,928.25	0.00177	0.99823	91.21%
27.5	22,650,486.49	31,032.09	0.00137	0.99863	91.05%
28.5	19,401,144.62	21,338.96	0.00110	0.99890	90.93%
29.5	15,713,570.10	18,228.14	0.00116	0.99884	90.83%
30.5	11,667,419.92	10,770.14	0.00092	0.99908	90.72%
31.5	7,527,157.36	8,560.27	0.00114	0.99886	90.64%
32.5	5,025,188.68	6,566.34	0.00131	0.99869	90.53%
33.5	3,450,116.96	3,945.43	0.00114	0.99886	90.42%
34.5	2,164,745.05	1,964.01	0.00091	0.99909	90.31%
35.5	1,598,585.71	828.20	0.00052	0.99948	90.23%
36.5	965,699.93	759.38	0.00079	0.99921	90.18%

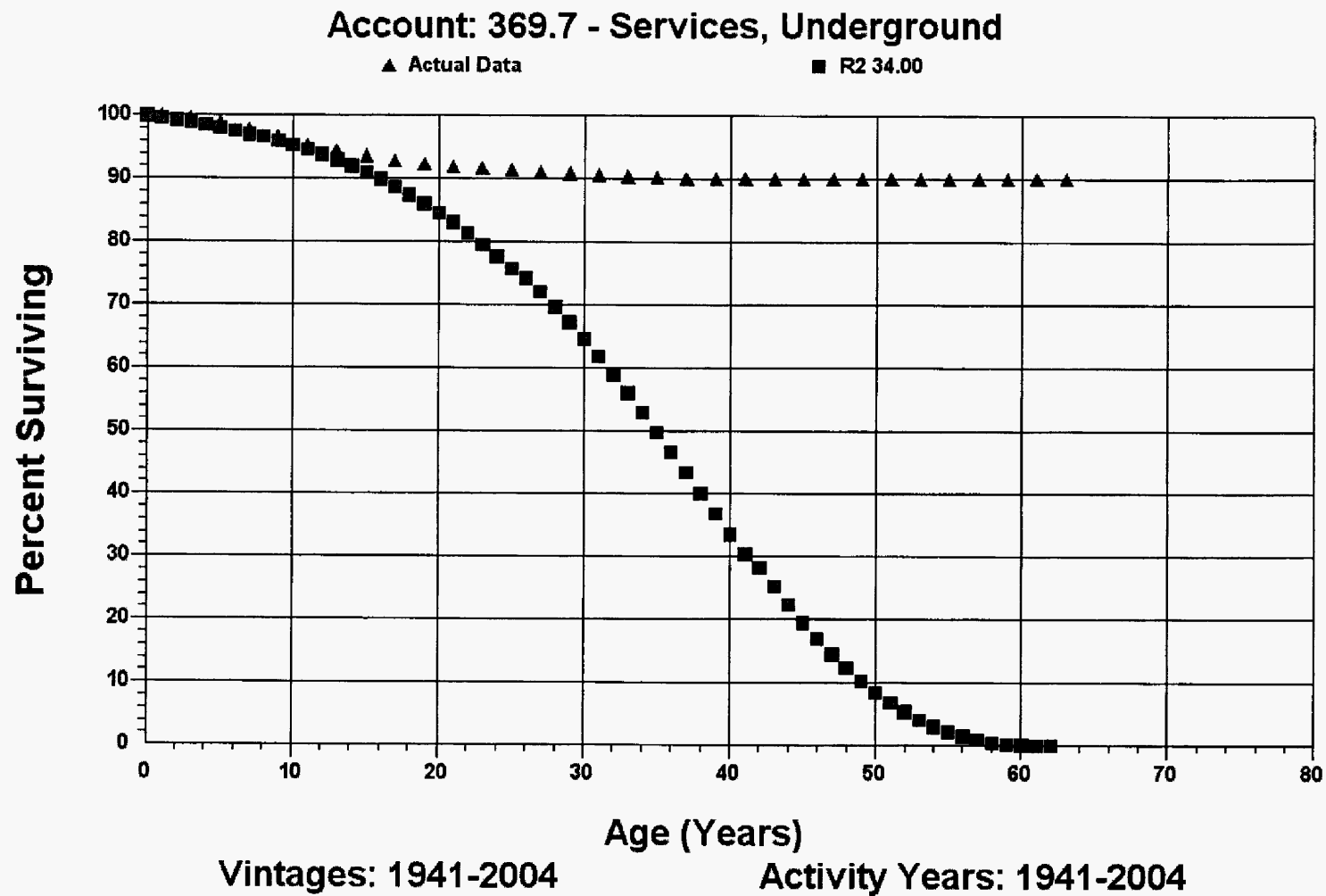
Observed Life Table

Account 369.7 - Services, Underground

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	576,991.14	0.00	0.00000	1.00000	90.11%
38.5	509,301.17	0.00	0.00000	1.00000	90.11%
39.5	487,596.91	0.00	0.00000	1.00000	90.11%
40.5	442,557.90	45.24	0.00010	0.99990	90.11%
41.5	263,893.94	0.00	0.00000	1.00000	90.10%
42.5	18,614.61	0.00	0.00000	1.00000	90.10%
43.5	18,585.75	0.00	0.00000	1.00000	90.10%
44.5	18,213.19	0.00	0.00000	1.00000	90.10%
45.5	18,104.95	0.00	0.00000	1.00000	90.10%
46.5	8,091.57	0.00	0.00000	1.00000	90.10%
47.5	483.43	0.00	0.00000	1.00000	90.10%
48.5	483.43	0.00	0.00000	1.00000	90.10%
49.5	483.13	0.00	0.00000	1.00000	90.10%
50.5	408.87	0.00	0.00000	1.00000	90.10%
51.5	408.87	0.00	0.00000	1.00000	90.10%
52.5	408.87	0.00	0.00000	1.00000	90.10%
53.5	342.55	0.00	0.00000	1.00000	90.10%
54.5	0.00	0.00	0.00000	1.00000	90.10%
55.5 - 61.5	0.00	0.00	0.00000	1.00000	90.10%
62.5					90.10%
	7,081,571,911.70	24,502,514.19			



Generation Arrangement Report

Account 369.7 - Services, Underground

Dispersion : R2 - 34

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c/d	g = f X e	h = c X b
2004	0.5	28,060,844.00	34.0	33.55	825,318.94	27,689,450.44	14,030,422.00
2003	1.5	31,760,804.86	34.0	32.65	934,141.32	30,499,714.10	47,641,207.29
2002	2.5	32,207,192.56	34.0	31.76	947,270.37	30,085,306.95	80,517,981.40
2001	3.5	27,171,562.83	34.0	30.87	799,163.61	24,670,180.64	95,100,469.91
2000	4.5	28,401,651.69	34.0	30.00	835,342.70	25,060,281.00	127,807,432.61
1999	5.5	21,703,784.18	34.0	29.13	638,346.59	18,595,036.17	119,370,812.99
1998	6.5	20,241,551.41	34.0	28.27	595,339.75	16,830,254.73	131,570,084.17
1997	7.5	20,612,925.12	34.0	27.42	606,262.50	16,623,717.75	154,596,938.40
1996	8.5	21,924,564.08	34.0	26.58	644,840.12	17,139,850.39	186,358,794.68
1995	9.5	22,215,971.28	34.0	25.75	653,410.92	16,825,331.19	211,051,727.16
1994	10.5	21,453,457.97	34.0	24.93	630,984.06	15,730,432.62	225,261,308.69
1993	11.5	18,600,724.38	34.0	24.12	547,080.13	13,195,572.74	213,908,330.37
1992	12.5	16,035,346.42	34.0	23.33	471,627.84	11,003,077.51	200,441,830.25
1991	13.5	16,605,066.50	34.0	22.54	488,384.31	11,008,182.35	224,168,397.75
1990	14.5	20,022,644.15	34.0	21.76	588,901.30	12,814,492.29	290,328,340.18
1989	15.5	21,610,602.19	34.0	21.00	635,605.95	13,347,724.95	334,964,333.95
1988	16.5	17,457,407.72	34.0	20.25	513,453.17	10,397,426.69	288,047,227.38
1987	17.5	13,746,136.58	34.0	19.51	404,298.13	7,887,856.52	240,557,390.15
1986	18.5	11,637,279.45	34.0	18.78	342,272.93	6,427,885.63	215,289,669.83
1985	19.5	12,066,347.67	34.0	18.06	354,892.58	6,409,359.99	235,293,779.57
1984	20.5	13,652,552.38	34.0	17.36	401,545.66	6,970,832.66	279,877,323.79
1983	21.5	10,616,566.18	34.0	16.68	312,251.95	5,208,362.53	228,256,172.87
1982	22.5	4,741,292.49	34.0	16.00	139,449.78	2,231,196.48	106,679,081.03
1981	23.5	10,035,265.63	34.0	15.35	295,154.87	4,530,627.25	235,828,742.31
1980	24.5	17,450,246.06	34.0	14.70	513,242.53	7,544,665.19	427,531,028.47
1979	25.5	13,303,133.34	34.0	14.07	391,268.63	5,505,149.62	339,229,900.17
1978	26.5	5,437,376.75	34.0	13.46	159,922.85	2,152,561.56	144,090,483.88
1977	27.5	3,230,314.32	34.0	12.87	95,009.24	1,222,768.92	88,833,643.80
1976	28.5	2,220,284.80	34.0	12.29	65,302.49	802,567.60	63,278,116.80
1975	29.5	2,696,366.49	34.0	11.73	79,304.90	930,246.48	79,542,811.46
1974	30.5	3,009,557.83	34.0	11.18	88,516.41	989,613.46	91,791,513.82
1973	31.5	3,253,778.73	34.0	10.65	95,699.37	1,019,198.29	102,494,030.00
1972	32.5	1,694,180.30	34.0	10.14	49,828.83	505,264.34	55,060,859.75
1971	33.5	754,206.98	34.0	9.65	22,182.56	214,061.70	25,265,933.83
1970	34.5	729,462.89	34.0	9.17	21,454.79	196,740.42	25,166,469.71
1969	35.5	268,096.33	34.0	8.72	7,885.19	68,758.86	9,517,419.72
1968	36.5	475,793.20	34.0	8.28	13,993.92	115,869.66	17,366,451.80
1967	37.5	324,093.76	34.0	7.85	9,532.17	74,827.53	12,153,516.00
1966	38.5	41,457.16	34.0	7.45	1,219.33	9,084.01	1,596,100.66
		517,469,890.66		24.48	15,219,702.69	372,533,531.21	5,969,866,078.60

Average Age of Survivors : 11.54

Generation Arrangement Report

Account 369.7 - Services, Underground

Update To Study Year January 1, 2006

Dispersion : R2 - 34

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	517,469,891				
Projected Retirements For 2005	1,805,000				
Total Pre-2005 Vintage	515,664,891	34.0	23.0	15,166,614	348,832,122
Projected 2005 Vintage Additions	31,070,496	34.0	33.5	913,838	30,613,573
Projected Balance At 12/31/05	546,735,387		23.6	16,080,452	379,445,695

ACCOUNT 370.0 - METERS

The assets in this account consist mainly of all types of meters, meter cabinets, current and potential transformers, data receivers, and programmable readers.

In early 2005, FPL plans to begin installing approximately 50,000 "automated" electric meters at small businesses and residences in Broward County. As part of the Company's plan to improve efficiency and further improve customer satisfaction, these meters will transmit near real-time customer usage and other electricity-related information directly to a centralized computer. This automated meter reading (AMR) program will help the Company to see how it can best capitalize on the benefits of the technology and deploy it across FPL's service territory. A system-wide installation, if approved, would take several years to complete and would involve over 3 million meters (it is estimated that approximately one-third of existing single phase meters can be retrofitted). Meters that are 15 years or older will be retired. The AMR meters were removed from the remaining life calculation of this account and moved to two new accounts: meters that are anticipated to be retrofitted for AMR use to Account 370.1 - AMR Meters (with a 20 year useful life) and meters that are 15 years or older to Account 370.2 - Amortization of Short-Term Meters that that we request be put on an 8-year amortization schedule.

The account was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Plotting the actuarial data against the Iowa-type curves resulted in a good fit to an S2.0-34 curve through all age-intervals. The recommended curve represents a change from the R3.0-30 dispersion pattern approved in the 1997 study and indicates a lengthening of the average service life by 4 years. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 19.5 year average remaining life.

The accounting treatment used for meters is cradle-to-grave. The meter is capitalized upon purchase and is not retired until the meter can no longer be refurbished and is finally junked or sold. The cost of removing and resetting meters is expensed. In 1995, the Company changed its accounting practice of expensing the final removal of meters, to charging these costs to removal cost. This accounting change has started to increase the removal costs associated with this account. Therefore, the Company recommends

the use of negative 30% percent net salvage (30% removal cost, 0% gross salvage).

Observed Life Table

Account 370.0 - Meters

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	476,142,360.95	367,896.09	0.00077	0.99923	100.00%
0.5	453,334,651.69	131,105.69	0.00029	0.99971	99.92%
1.5	431,879,336.73	1,935.86	0.00000	1.00000	99.89%
2.5	411,989,837.05	32,804.91	0.00008	0.99992	99.89%
3.5	397,469,696.35	90,149.23	0.00023	0.99977	99.89%
4.5	383,412,948.82	99,847.28	0.00026	0.99974	99.86%
5.5	372,074,385.98	523,749.20	0.00141	0.99859	99.84%
6.5	360,350,304.83	453,124.76	0.00126	0.99874	99.70%
7.5	351,244,876.41	1,189,591.70	0.00339	0.99661	99.57%
8.5	341,956,706.28	1,130,607.08	0.00331	0.99669	99.23%
9.5	331,286,966.12	1,096,621.46	0.00331	0.99669	98.91%
10.5	317,503,228.44	2,710,090.27	0.00854	0.99146	98.58%
11.5	304,937,358.14	1,601,845.14	0.00525	0.99475	97.74%
12.5	290,384,315.71	1,332,337.92	0.00459	0.99541	97.22%
13.5	281,697,816.84	1,886,237.63	0.00670	0.99330	96.78%
14.5	267,403,370.50	1,536,372.05	0.00575	0.99425	96.13%
15.5	253,123,198.30	1,797,519.92	0.00710	0.99290	95.58%
16.5	234,339,824.20	2,359,603.33	0.01007	0.98993	94.90%
17.5	214,735,542.86	2,750,178.34	0.01281	0.98719	93.94%
18.5	194,314,688.98	3,129,183.10	0.01610	0.98390	92.74%
19.5	176,179,872.01	2,731,576.12	0.01550	0.98450	91.25%
20.5	159,921,056.39	3,158,950.20	0.01975	0.98025	89.83%
21.5	145,288,347.75	2,181,014.96	0.01501	0.98499	88.06%
22.5	135,458,440.90	2,171,340.37	0.01603	0.98397	86.73%
23.5	122,532,431.57	3,077,369.11	0.02511	0.97489	85.34%
24.5	106,373,366.62	3,718,583.59	0.03496	0.96504	83.20%
25.5	93,273,478.92	3,945,179.29	0.04230	0.95770	80.29%
26.5	80,129,130.96	2,712,447.69	0.03385	0.96615	76.90%
27.5	69,218,307.89	2,165,543.31	0.03129	0.96871	74.29%
28.5	62,028,409.91	2,005,632.33	0.03233	0.96767	71.97%
29.5	54,184,992.63	1,039,118.34	0.01918	0.98082	69.64%
30.5	44,868,104.21	1,029,518.92	0.02295	0.97705	68.31%
31.5	38,111,691.12	2,295,944.07	0.06024	0.93976	66.74%
32.5	30,441,963.22	2,431,681.10	0.07988	0.92012	62.72%
33.5	24,403,601.05	2,117,156.92	0.08676	0.91324	57.71%
34.5	19,148,331.24	1,085,424.08	0.05669	0.94331	52.70%
35.5	16,130,699.15	1,060,786.99	0.06576	0.93424	49.71%
36.5	13,828,292.08	924,826.31	0.06688	0.93312	46.45%

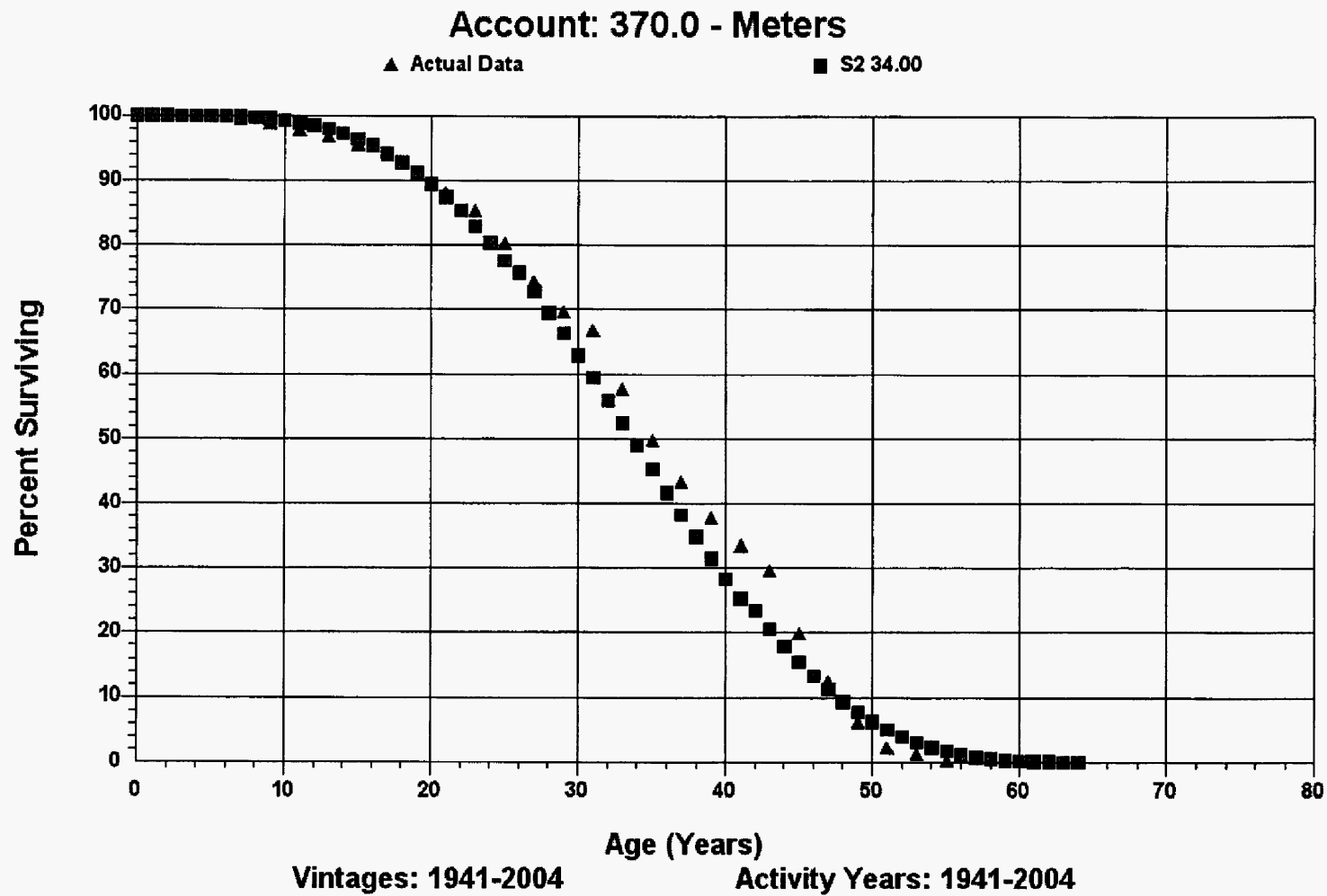
Observed Life Table

Account 370.0 - Meters

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	12,123,668.78	788,525.01	0.06504	0.93496	43.34%
38.5	10,594,672.16	697,820.04	0.06587	0.93413	40.52%
39.5	9,270,564.34	586,065.84	0.06322	0.93678	37.85%
40.5	8,156,369.97	462,025.93	0.05665	0.94335	35.46%
41.5	7,156,124.44	391,872.15	0.05476	0.94524	33.45%
42.5	6,268,720.27	406,019.21	0.06477	0.93523	31.62%
43.5	5,249,313.45	845,617.50	0.16109	0.83891	29.57%
44.5	3,862,830.23	766,476.08	0.19842	0.80158	24.81%
45.5	2,523,822.86	446,461.35	0.17690	0.82310	19.88%
46.5	1,620,806.09	391,668.99	0.24165	0.75835	16.37%
47.5	824,868.88	244,161.94	0.29600	0.70400	12.41%
48.5	580,706.94	163,298.77	0.28121	0.71879	8.74%
49.5	417,408.17	166,624.71	0.39919	0.60081	6.28%
50.5	250,783.46	109,242.15	0.43560	0.56440	3.77%
51.5	141,541.31	51,844.78	0.36629	0.63371	2.13%
52.5	89,696.53	0.00	0.00000	1.00000	1.35%
53.5	89,696.53	47,311.98	0.52747	0.47253	1.35%
54.5	42,384.55	22,789.77	0.53769	0.46231	0.64%
55.5	19,594.78	4,214.46	0.21508	0.78492	0.29%
56.5	15,380.32	15,266.72	0.99261	0.00739	0.23%
57.5	113.60	0.00	0.00000	1.00000	0.00%
58.5	113.60	0.00	0.00000	1.00000	0.00%
59.5	113.60	0.00	0.00000	1.00000	0.00%
60.5	0.00	0.00	0.00000	1.00000	0.00%
61.5	0.00	0.00	0.00000	1.00000	0.00%
62.5					0.00%
	8,130,401,227.66	70,680,202.04			



Account 370.0 - Meters (Non-AMR)

Dispersion : S2 - 34

Study Year : January 1, 2005

Vintage	Age	Surviving Balance (w/o AMR Meters)	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	3,748,442.38	34.0	33.50	110,248.31	3,693,318.39	1,874,221.19
2003	1.5	4,146,779.65	34.0	32.50	121,964.11	3,963,833.58	6,220,169.48
2002	2.5	4,190,153.68	34.0	31.50	123,239.81	3,882,054.02	10,475,384.20
2001	3.5	2,455,008.49	34.0	30.50	72,206.13	2,202,286.97	8,592,529.72
2000	4.5	2,107,198.74	34.0	29.51	61,976.43	1,828,924.45	9,482,394.33
1999	5.5	1,945,978.53	34.0	28.51	57,234.66	1,631,760.16	10,702,881.92
1998	6.5	2,269,001.77	34.0	27.53	66,735.35	1,837,224.19	14,748,511.51
1997	7.5	1,816,934.69	34.0	26.55	53,439.26	1,418,812.35	13,627,010.18
1996	8.5	1,571,001.54	34.0	25.59	46,205.93	1,182,409.75	13,353,513.09
1995	9.5	2,487,938.62	34.0	24.64	73,174.67	1,803,023.87	23,635,416.89
1994	10.5	1,847,887.88	34.0	23.71	54,349.64	1,288,629.96	19,402,822.74
1993	11.5	759,521.17	34.0	22.79	22,338.86	509,102.62	8,734,493.46
1992	12.5	2,706,371.33	34.0	21.90	79,599.16	1,743,221.60	33,829,641.63
1991	13.5	1,007,624.21	34.0	21.03	29,636.01	623,245.29	13,602,926.84
1990	14.5	2,254,269.87	34.0	20.18	66,302.06	1,337,975.57	32,686,913.12
1989	15.5	2,054,830.22	34.0	19.36	60,436.18	1,170,044.44	31,849,868.41
1988	16.5	5,435,353.64	34.0	18.57	159,863.34	2,968,662.22	89,683,335.06
1987	17.5	6,533,592.80	34.0	17.80	192,164.49	3,420,527.92	114,337,874.00
1986	18.5	7,621,131.73	34.0	17.06	224,150.93	3,824,014.87	140,990,937.01
1985	19.5	7,590,059.52	34.0	16.35	223,237.04	3,649,925.60	148,006,160.64
1984	20.5	6,209,505.82	34.0	15.66	182,632.52	2,860,025.26	127,294,869.31
1983	21.5	5,792,768.02	34.0	15.00	170,375.53	2,555,632.95	124,544,512.43
1982	22.5	3,507,882.47	34.0	14.36	103,173.01	1,481,564.42	78,927,355.58
1981	23.5	3,949,508.93	34.0	13.75	116,162.03	1,597,227.91	92,813,459.86
1980	24.5	4,729,654.20	34.0	13.17	139,107.48	1,832,045.51	115,876,527.90
1979	25.5	3,936,791.55	34.0	12.60	115,787.99	1,458,928.67	100,388,184.53
1978	26.5	4,225,632.16	34.0	12.06	124,283.30	1,498,856.60	111,979,252.24
1977	27.5	3,323,897.07	34.0	11.54	97,761.68	1,128,169.79	91,407,169.43
1976	28.5	2,109,747.45	34.0	11.04	62,051.40	685,047.46	60,127,802.33
1975	29.5	1,995,646.34	34.0	10.56	58,695.48	619,824.27	58,871,567.03
1974	30.5	3,286,136.68	34.0	10.10	96,651.08	976,175.91	100,227,168.74
1973	31.5	2,136,230.71	34.0	9.66	62,830.32	606,940.89	67,291,267.37
1972	32.5	1,951,946.58	34.0	9.23	57,410.19	529,896.05	63,438,263.85
1971	33.5	671,582.76	34.0	8.82	19,752.43	174,216.43	22,498,022.46
1970	34.5	1,141,055.36	34.0	8.43	33,560.45	282,914.59	39,366,409.92
1969	35.5	718,627.04	34.0	8.04	21,136.09	169,934.16	25,511,259.92
1968	36.5	32,480.52	34.0	7.68	955.31	7,336.78	1,185,538.98
1967	37.5	23,869.60	34.0	7.32	702.05	5,139.01	895,110.00

Generation Arrangement Report

Account 370.0 - Meters

Dispersion : S2 - 34
Study Year : January 1, 2005

Vintage	Age	Surviving Balance (w/o AMR Meters)	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	22,646.40	34.0	6.98	666.07	4,649.17	871,886.40
1965	39.5	22,302.19	34.0	6.64	655.95	4,355.51	880,936.51
1964	40.5	18,064.79	34.0	6.32	531.32	3,357.94	731,624.00
1963	41.5	22,970.31	34.0	6.01	675.60	4,060.36	953,267.87
1962	42.5	20,772.74	34.0	5.71	610.96	3,488.58	882,841.45
1961	43.5	18,572.02	34.0	5.41	546.24	2,955.16	807,882.87
1960	44.5	18,348.05	34.0	5.13	539.65	2,768.40	816,488.23
1959	45.5	21,473.08	34.0	4.85	631.56	3,063.07	977,025.14
1958	46.5	20,013.91	34.0	4.58	588.64	2,695.97	930,646.81
1957	47.5	19,970.62	34.0	4.32	587.37	2,537.44	948,604.45
1945	59.5	113.60	34.0	1.43	3.34	4.78	6,759.20
		114,497,291.43		18.55	3,367,567.41	62,482,810.86	2,037,288,710.23

Average Age of Survivors : 17.79

Generation Arrangement Report

Account 370.0 - Meters (Non-AMR)

Update To Study Year January 1, 2006

Dispersion : S2 - 34

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	114,497,291				
Projected Retirements For 2005	3,676,000				
Total Pre-2005 Vintage	110,821,291	34.0	17.6	3,259,450	57,366,320
Projected 2005 Vintage Additions	14,806,303	34.0	33.5	435,480	14,588,580
Projected Balance At 12/31/05	125,627,594		19.5	3,694,930	71,954,900

ACCOUNT 370.1 - AUTOMATED METER READING (AMR) METERS

The investment in this account consists of self-contained meters and related transponders for retrofitting as automated meter reading meters. Based on manufacturer's estimates, the AMR meters should last approximately 20 years. This account and the type of equipment is new and will require time until a separate retirement pattern can be determined, until then FPL recommends the use of the S2 dispersion pattern with an average service life of 20 years.

ACCOUNT 370.2 - AMORTIZATION OF SHORT-TERM METERS

The investment in this account consists of self-contained meters that will be retired during the change to AMR type meters. FPL proposes an 8-year amortization period for these meters which is equal to the estimated project length.

Plant In Service Balance	Estimated Reserve Balance As Of 12/31/2005	Net Book	Anticipated Removal Cost	Anticipated Other Recoveries	Total To Be Recovered	Recovery Period (Years)	Annual Amortization
a	b	c = a - b	d	e	f = c + d - e	g	h = f / g
130,112,263.78	101,883,422.60	28,228,841.18	9,772,957.50	912,142.70	37,089,655.98	8	4,636,207.00

ACCOUNT 371.0 - INSTALLATIONS ON CUSTOMER'S PREMISES

The investment in this account consists primarily of unmetered outdoor security lighting - poles, conductor, and luminaires.

The account was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Actuarial analysis and visual plotting of the actuarial data against the Iowa-type curves results in curve types in the Left-modal (L) family, but all with average service lives that seem to be too long for this type of equipment. Therefore, the Company is recommending retaining the currently approved L1.0-15 dispersion pattern until more experience is available. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 8.7 year average remaining life.

A change in net salvage from the currently approved negative 20 percent to negative 15 percent (30% removal cost, 15% salvage) is recommended.

Observed Life Table

Account 371.0 - Installations on Customer's Premises

Placement Band : 1941 - 2004

Observation Band : 1942 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	76,011,151.72	22,515.14	0.00030	0.99970	100.00%
0.5	75,076,405.24	82,293.78	0.00110	0.99890	99.97%
1.5	73,861,147.61	397,025.09	0.00538	0.99462	99.86%
2.5	70,177,291.85	682,900.29	0.00973	0.99027	99.32%
3.5	67,060,140.90	913,038.38	0.01362	0.98638	98.36%
4.5	63,614,856.45	1,115,617.61	0.01754	0.98246	97.02%
5.5	60,220,236.06	1,772,497.72	0.02943	0.97057	95.32%
6.5	56,004,184.37	1,812,059.52	0.03236	0.96764	92.51%
7.5	51,466,365.05	1,842,102.91	0.03579	0.96421	89.52%
8.5	46,914,108.78	1,625,465.73	0.03465	0.96535	86.31%
9.5	42,245,884.92	1,406,141.17	0.03328	0.96672	83.32%
10.5	37,390,691.09	1,293,142.57	0.03458	0.96542	80.55%
11.5	32,802,231.86	971,348.98	0.02961	0.97039	77.76%
12.5	29,097,126.78	768,927.41	0.02643	0.97357	75.46%
13.5	25,936,605.07	583,483.23	0.02250	0.97750	73.47%
14.5	21,340,248.36	437,214.90	0.02049	0.97951	71.81%
15.5	15,704,525.31	297,637.30	0.01895	0.98105	70.34%
16.5	11,347,220.18	186,816.50	0.01646	0.98354	69.01%
17.5	8,024,065.34	141,045.11	0.01758	0.98242	67.87%
18.5	6,534,676.47	98,140.16	0.01502	0.98498	66.68%
19.5	5,511,165.26	75,183.80	0.01364	0.98636	65.68%
20.5	4,494,273.06	40,401.18	0.00899	0.99101	64.78%
21.5	3,738,898.14	26,969.98	0.00721	0.99279	64.20%
22.5	3,151,433.12	2,472.56	0.00078	0.99922	63.74%
23.5	2,589,260.57	10,918.07	0.00422	0.99578	63.69%
24.5	1,951,581.12	6,635.63	0.00340	0.99660	63.42%
25.5	1,241,715.33	5,023.01	0.00405	0.99595	63.20%
26.5	1,004,623.13	4,189.89	0.00417	0.99583	62.95%
27.5	846,586.01	2,755.26	0.00325	0.99675	62.69%
28.5	587,740.69	5,041.96	0.00858	0.99142	62.48%
29.5	402,648.47	3,000.92	0.00745	0.99255	61.95%
30.5	259,641.93	65.94	0.00025	0.99975	61.48%
31.5	138,298.34	370.29	0.00268	0.99732	61.47%
32.5	56,140.06	103.31	0.00184	0.99816	61.30%
33.5	17,440.85	190.27	0.01091	0.98909	61.19%
34.5	2,883.36	0.00	0.00000	1.00000	60.52%
35.5	2,883.36	112.18	0.03891	0.96109	60.52%
36.5	2,878.14	152.86	0.05311	0.94689	58.17%

Observed Life Table

Account 371.0 - Installations on Customer's Premises

Placement Band : 1941 - 2004

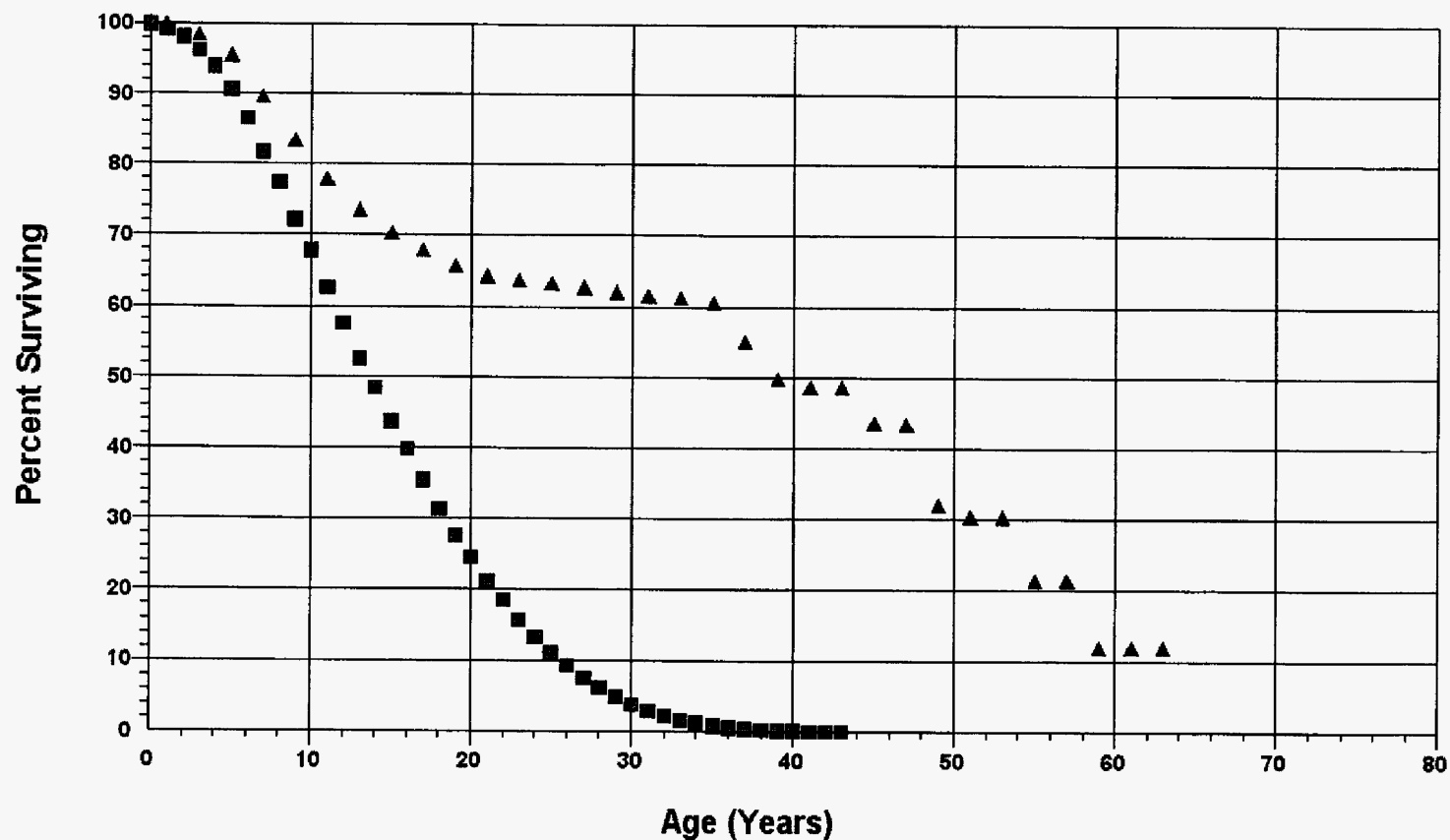
Observation Band : 1942 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	2,754.56	246.02	0.08931	0.91069	55.08%
38.5	2,606.45	18.40	0.00706	0.99294	50.16%
39.5	2,606.45	0.00	0.00000	1.00000	49.81%
40.5	2,606.45	63.72	0.02445	0.97555	49.81%
41.5	2,606.45	0.00	0.00000	1.00000	48.59%
42.5	1,650.11	0.00	0.00000	1.00000	48.59%
43.5	1,650.11	2.78	0.00168	0.99832	48.59%
44.5	1,647.33	169.49	0.10289	0.89711	48.51%
45.5	1,477.84	0.00	0.00000	1.00000	43.52%
46.5	1,124.16	6.36	0.00566	0.99434	43.52%
47.5	689.09	276.33	0.40101	0.59899	43.27%
48.5	564.31	(133.49)	-0.23655	1.23655	25.92%
49.5	715.86	0.00	0.00000	1.00000	32.05%
50.5	715.86	37.00	0.05169	0.94831	32.05%
51.5	713.86	0.00	0.00000	1.00000	30.39%
52.5	713.86	0.00	0.00000	1.00000	30.39%
53.5	676.18	0.00	0.00000	1.00000	30.39%
54.5	676.18	199.79	0.29547	0.70453	30.39%
55.5	476.39	0.00	0.00000	1.00000	21.41%
56.5	476.39	0.00	0.00000	1.00000	21.41%
57.5	476.39	13.79	0.02895	0.97105	21.41%
58.5	462.60	196.08	0.42387	0.57613	20.79%
59.5	266.52	0.00	0.00000	1.00000	11.98%
60.5	266.52	0.78	0.00293	0.99707	11.98%
61.5	264.14	0.00	0.00000	1.00000	11.94%
62.5	264.14	0.78	0.00295	0.99705	11.94%
	896,858,402.55	16,634,098.44			

Account: 371.0 - Installations On Customer Premises

▲ Actual Data

■ L1 15.00



Vintages: 1941-2004

Activity Years: 1942-2004

Generation Arrangement Report

Account 371.0 - Installations on Customer's Premises

Dispersion : L1 - 15

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	907,629.12	15.0	14.53	60,508.61	879,190.10	453,814.56
2003	1.5	1,141,820.19	15.0	13.64	76,121.35	1,038,295.21	1,712,730.29
2002	2.5	1,671,455.43	15.0	12.80	111,430.36	1,426,308.61	4,178,638.58
2001	3.5	2,363,767.87	15.0	12.04	157,584.52	1,897,317.62	8,273,187.55
2000	4.5	2,520,548.26	15.0	11.35	168,036.55	1,907,214.84	11,342,467.17
1999	5.5	2,262,598.76	15.0	10.75	150,839.92	1,621,529.14	12,444,293.18
1998	6.5	2,408,430.75	15.0	10.22	160,562.05	1,640,944.15	15,654,799.88
1997	7.5	2,697,145.83	15.0	9.75	179,809.72	1,753,144.77	20,228,593.73
1996	8.5	2,676,798.65	15.0	9.33	178,453.24	1,664,968.73	22,752,788.53
1995	9.5	2,900,689.51	15.0	8.94	193,379.30	1,728,810.94	27,556,550.35
1994	10.5	3,050,375.48	15.0	8.56	203,358.37	1,740,747.65	32,028,942.54
1993	11.5	3,011,410.33	15.0	8.20	200,760.69	1,646,237.66	34,631,218.80
1992	12.5	2,604,988.24	15.0	7.85	173,665.88	1,363,277.16	32,562,353.00
1991	13.5	2,305,271.25	15.0	7.52	153,684.75	1,155,709.32	31,121,161.88
1990	14.5	3,945,205.73	15.0	7.19	263,013.72	1,891,068.65	57,205,483.09
1989	15.5	5,161,983.64	15.0	6.88	344,132.24	2,367,629.81	80,010,746.42
1988	16.5	4,041,886.18	15.0	6.57	269,459.08	1,770,346.16	66,691,121.97
1987	17.5	3,119,594.66	15.0	6.28	207,972.98	1,306,070.31	54,592,906.55
1986	18.5	1,332,024.85	15.0	5.99	88,801.66	531,921.94	24,642,459.73
1985	19.5	919,617.21	15.0	5.71	61,307.81	350,067.60	17,932,535.60
1984	20.5	938,355.56	15.0	5.45	62,557.04	340,935.87	19,236,288.98
1983	21.5	711,898.11	15.0	5.19	47,459.87	246,316.73	15,305,809.37
1982	22.5	558,152.48	15.0	4.93	37,210.17	183,446.14	12,558,430.80
1981	23.5	556,833.28	15.0	4.69	37,122.22	174,103.21	13,085,582.08
1980	24.5	626,882.38	15.0	4.45	41,792.16	185,975.11	15,358,618.31
1979	25.5	702,511.69	15.0	4.22	46,834.11	197,639.94	17,914,048.10
1978	26.5	231,595.31	15.0	3.99	15,439.69	61,604.36	6,137,275.72
1977	27.5	153,392.67	15.0	3.77	10,226.18	38,552.70	4,218,298.43
1976	28.5	255,484.49	15.0	3.55	17,032.30	60,464.67	7,281,307.97
1975	29.5	183,685.05	15.0	3.35	12,245.67	41,022.99	5,418,708.98
1974	30.5	139,685.40	15.0	3.14	9,312.36	29,240.81	4,260,404.70
1973	31.5	121,154.14	15.0	2.94	8,076.94	23,746.20	3,816,355.41
1972	32.5	81,747.37	15.0	2.75	5,449.82	14,987.01	2,656,789.53
1971	33.5	38,601.12	15.0	2.55	2,573.41	6,562.20	1,293,137.52
1970	34.5	14,367.22	15.0	2.37	957.81	2,270.01	495,669.09
1969	35.5	0.00	15.0	2.18	0.00	0.00	0.00
1968	36.5	5.22	15.0	2.00	0.35	0.70	190.53
1967	37.5	0.00	15.0	1.83	0.00	0.00	0.00

Generation Arrangement Report

Account 371.0 - Installations on Customer's Premises

Dispersion : L1 - 15

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	187.79	15.0	1.66	12.52	20.78	7,229.92
1965	39.5	0.00	15.0	1.49	0.00	0.00	0.00
1964	40.5	0.00	15.0	1.32	0.00	0.00	0.00
1962	42.5	956.34	15.0	0.99	63.76	63.12	40,644.45
1961	43.5	0.00	15.0	0.79	0.00	0.00	0.00
1960	44.5	0.00	15.0	0.47	0.00	0.00	0.00
1959	45.5	0.00	15.0	0.00	0.00	0.00	0.00
1958	46.5	353.68	15.0	0.00	23.58	0.00	16,446.12
1957	47.5	434.11	15.0	0.00	28.94	0.00	20,620.23
1954	49.5	0.00	15.0	0.00	0.00	0.00	0.00
1953	50.5	0.00	15.0	0.00	0.00	0.00	0.00
1952	51.5	0.00	15.0	0.00	0.00	0.00	0.00
1951	52.5	37.68	15.0	0.00	2.51	0.00	1,978.20
1950	53.5	0.00	15.0	0.00	0.00	0.00	0.00
1949	54.5	0.00	15.0	0.00	0.00	0.00	0.00
1948	55.5	0.00	15.0	0.00	0.00	0.00	0.00
1947	56.5	0.00	15.0	0.00	0.00	0.00	0.00
1943	60.5	0.00	15.0	0.00	0.00	0.00	0.00
1942	61.5	0.00	15.0	0.00	0.00	0.00	0.00
1941	62.5	263.36	15.0	0.00	17.56	0.00	16,460.00
		56,359,826.39		8.33	3,757,321.77	31,287,752.92	685,157,087.84

Average Age of Survivors : 12.16

Generation Arrangement Report

Account 371.0 - Installations on Customer's Premises

Update To Study Year January 1, 2006

Dispersion : L1 - 15

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	56,359,826				
Projected Retirements For 2005	1,043,947				
Total Pre-2005 Vintage	55,315,879	15.0	7.3	3,687,725	26,920,393
Projected 2005 Vintage Additions	13,791,447	15.0	14.5	919,430	13,331,735
Projected Balance At 12/31/05	69,107,326		8.7	4,607,155	40,252,128

ACCOUNT 373.0 - STREET LIGHTING & SIGNAL SYSTEMS

The assets in this account consist mainly of steel, concrete, and wood poles, sodium vapor and mercury vapor luminaries, aluminum and copper conductor, and street light controllers and protectors.

This account was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared.

Plotting the actuarial data against the Iowa-type curves resulted in curves with lives well into the 30 year range. The Company feels that these life indications are too long for the type of equipment in the account and are outside of Florida electric utility averages. Therefore, the Company recommends that the currently approved S-.5-20 dispersion pattern acquiesced to in the 1997 depreciation study be retained. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 12.1 year average remaining life.

The Company recommends no change in net salvage from the current negative 35% (35% removal cost, 0% salvage).

Observed Life Table

Account 373.0 - Street Lighting & Signal Systems

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	371,202,482.56	308,941.75	0.00083	0.99917	100.00%
0.5	357,733,257.48	1,071,915.76	0.00300	0.99700	99.92%
1.5	340,756,438.18	2,276,603.60	0.00668	0.99332	99.62%
2.5	321,242,639.92	3,262,766.07	0.01016	0.98984	98.95%
3.5	302,972,243.55	3,520,143.63	0.01162	0.98838	97.95%
4.5	285,318,147.06	3,541,616.41	0.01241	0.98759	96.81%
5.5	269,983,366.81	3,378,478.02	0.01251	0.98749	95.61%
6.5	253,017,786.41	3,618,534.41	0.01430	0.98570	94.41%
7.5	235,435,603.57	3,687,784.14	0.01566	0.98434	93.06%
8.5	218,806,936.71	3,887,482.58	0.01777	0.98223	91.60%
9.5	203,251,532.83	4,369,135.57	0.02150	0.97850	89.98%
10.5	188,509,273.82	4,169,596.33	0.02212	0.97788	88.04%
11.5	172,007,199.74	3,719,444.18	0.02162	0.97838	86.09%
12.5	159,740,165.27	3,372,730.12	0.02111	0.97889	84.23%
13.5	146,362,460.25	2,968,885.22	0.02028	0.97972	82.45%
14.5	130,981,004.36	2,753,701.22	0.02102	0.97898	80.78%
15.5	116,336,788.35	2,477,544.76	0.02130	0.97870	79.08%
16.5	105,326,710.32	2,352,669.14	0.02234	0.97766	77.40%
17.5	95,955,455.06	2,231,441.92	0.02325	0.97675	75.67%
18.5	87,096,226.85	1,885,243.74	0.02165	0.97835	73.91%
19.5	76,908,727.04	1,664,680.17	0.02164	0.97836	72.31%
20.5	66,810,201.98	1,339,787.87	0.02005	0.97995	70.75%
21.5	57,932,695.69	1,352,514.70	0.02335	0.97665	69.33%
22.5	52,115,033.39	916,577.29	0.01759	0.98241	67.71%
23.5	47,236,626.47	879,633.16	0.01862	0.98138	66.52%
24.5	38,836,802.44	510,375.57	0.01314	0.98686	65.28%
25.5	32,981,044.50	451,080.78	0.01368	0.98632	64.42%
26.5	29,487,670.24	393,965.21	0.01336	0.98664	63.54%
27.5	26,167,637.66	405,272.46	0.01549	0.98451	62.69%
28.5	22,787,425.68	402,264.56	0.01765	0.98235	61.72%
29.5	18,925,156.74	353,984.22	0.01870	0.98130	60.63%
30.5	16,846,284.28	325,326.85	0.01931	0.98069	59.50%
31.5	14,347,596.95	344,319.86	0.02400	0.97600	58.35%
32.5	11,982,951.94	254,528.77	0.02124	0.97876	56.95%
33.5	10,389,247.47	227,136.85	0.02186	0.97814	55.74%
34.5	7,983,841.98	183,694.60	0.02301	0.97699	54.52%
35.5	6,746,246.67	174,544.25	0.02587	0.97413	53.26%
36.5	5,683,969.06	148,236.87	0.02608	0.97392	51.89%

Observed Life Table

Account 373.0 - Street Lighting & Signal Systems

Placement Band : 1941 - 2004

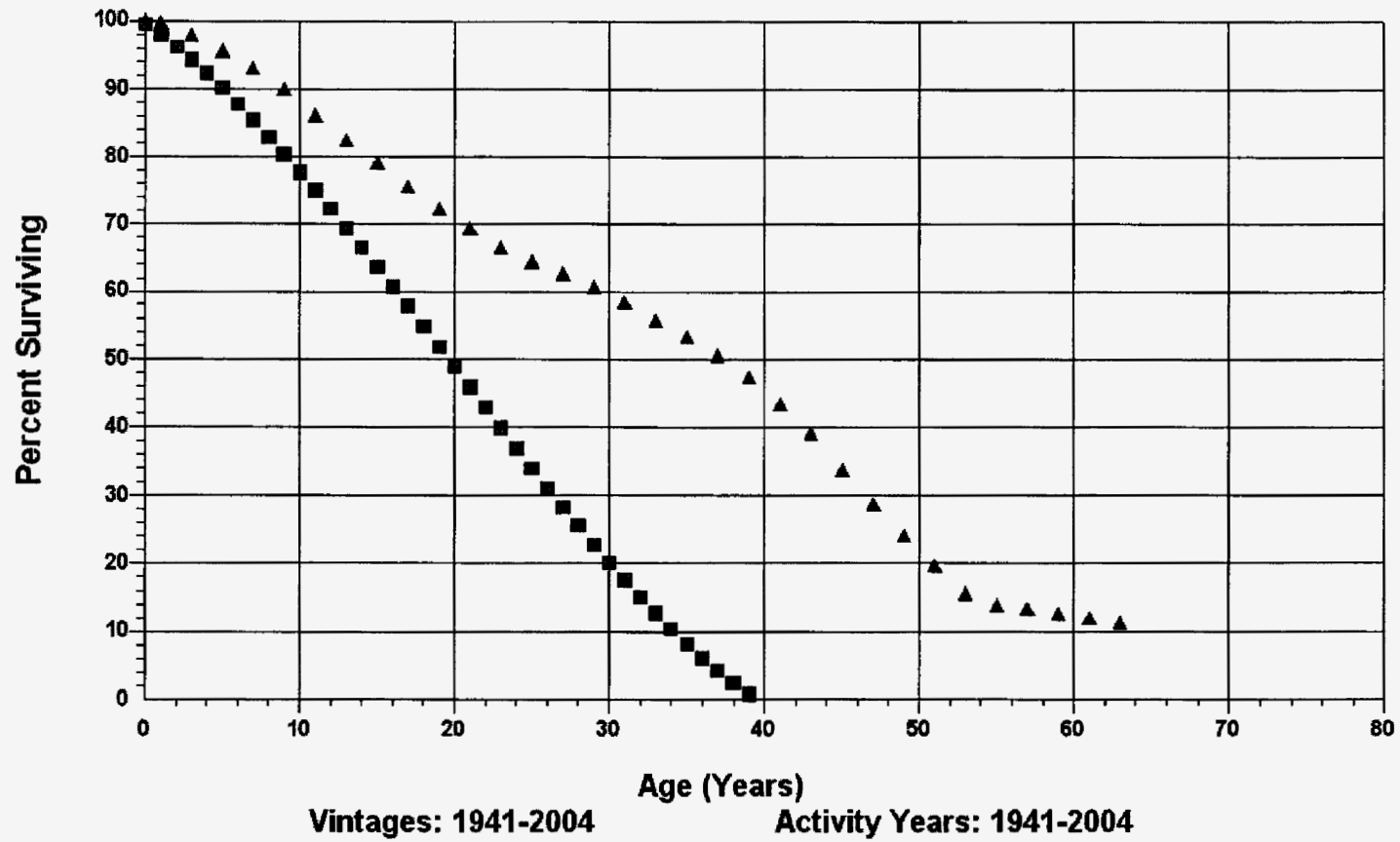
Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	4,788,471.28	137,366.92	0.02869	0.97131	50.53%
38.5	4,145,980.95	150,263.82	0.03624	0.96376	49.08%
39.5	3,620,804.82	167,779.50	0.04634	0.95366	47.30%
40.5	3,074,546.53	121,037.83	0.03937	0.96063	45.11%
41.5	2,711,619.95	113,350.32	0.04180	0.95820	43.34%
42.5	2,435,733.46	141,299.72	0.05801	0.94199	41.53%
43.5	2,203,243.86	152,171.70	0.06907	0.93093	39.12%
44.5	1,923,510.94	140,789.49	0.07319	0.92681	36.41%
45.5	1,570,586.82	118,958.10	0.07574	0.92426	33.75%
46.5	1,241,404.53	96,258.44	0.07754	0.92246	31.19%
47.5	987,222.36	81,589.87	0.08265	0.91735	28.77%
48.5	759,155.91	67,573.43	0.08901	0.91099	26.40%
49.5	564,786.51	48,825.11	0.08645	0.91355	24.05%
50.5	421,075.53	44,484.26	0.10564	0.89436	21.97%
51.5	304,306.77	33,586.53	0.11037	0.88963	19.65%
52.5	212,607.07	22,435.72	0.10553	0.89447	17.48%
53.5	122,837.43	9,743.06	0.07932	0.92068	15.63%
54.5	76,901.38	3,172.56	0.04125	0.95875	14.39%
55.5	55,809.13	1,405.56	0.02519	0.97481	13.80%
56.5	51,025.79	479.36	0.00939	0.99061	13.45%
57.5	42,528.11	417.52	0.00982	0.99018	13.33%
58.5	39,646.96	1,665.62	0.04201	0.95799	13.20%
59.5	37,587.75	990.60	0.02635	0.97365	12.64%
60.5	36,578.98	1,060.93	0.02900	0.97100	12.31%
61.5	34,921.90	1,026.76	0.02940	0.97060	11.95%
62.5	31,249.75	934.10	0.02989	0.97011	11.60%
	4,937,699,023.75	70,841,249.44			

Account: 373.0 - Street Lights & Signal Systems

▲ Actual Data

■ S-.5 20.00



Generation Arrangement Report

Account 373.0 - Street Lighting & Signal Systems

Dispersion : S-5 - 20

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f=c/d	g=fXe	h=cXb
2004	0.5	13,912,635.29	20.0	19.63	695,631.76	13,655,251.45	6,956,317.65
2003	1.5	17,381,900.62	20.0	18.94	869,095.03	16,460,659.87	26,072,850.93
2002	2.5	17,126,252.55	20.0	18.27	856,312.63	15,644,831.75	42,815,631.38
2001	3.5	14,829,165.30	20.0	17.64	741,458.27	13,079,323.88	51,902,078.55
2000	4.5	14,872,127.45	20.0	17.02	743,606.37	12,656,180.42	66,924,573.53
1999	5.5	12,657,807.87	20.0	16.42	632,890.39	10,392,060.20	69,617,943.29
1998	6.5	14,250,329.01	20.0	15.84	712,516.45	11,286,260.57	92,627,138.57
1997	7.5	14,508,158.39	20.0	15.27	725,407.92	11,076,978.94	108,811,187.93
1996	8.5	13,100,703.69	20.0	14.72	655,035.18	9,642,117.85	111,355,981.37
1995	9.5	12,077,342.02	20.0	14.17	603,867.10	8,556,796.81	114,734,749.19
1994	10.5	10,384,126.67	20.0	13.64	519,206.33	7,081,974.34	109,033,330.04
1993	11.5	11,748,105.15	20.0	13.12	587,405.26	7,706,757.01	135,103,209.23
1992	12.5	8,149,463.28	20.0	12.61	407,473.16	5,138,236.55	101,868,291.00
1991	13.5	9,658,358.98	20.0	12.10	482,917.95	5,843,307.20	130,387,846.23
1990	14.5	12,110,999.45	20.0	11.60	605,549.97	7,024,379.65	175,609,492.03
1989	15.5	11,349,854.23	20.0	11.11	567,492.71	6,304,844.01	175,922,740.57
1988	16.5	8,233,167.37	20.0	10.63	411,658.37	4,375,928.47	135,847,261.61
1987	17.5	6,846,621.06	20.0	10.15	342,331.05	3,474,660.16	119,815,868.55
1986	18.5	6,516,964.55	20.0	9.68	325,848.23	3,154,210.87	120,563,844.18
1985	19.5	8,228,115.80	20.0	9.21	411,405.79	3,789,047.33	160,448,258.10
1984	20.5	8,374,399.19	20.0	8.75	418,719.96	3,663,799.65	171,675,183.40
1983	21.5	7,487,725.39	20.0	8.29	374,386.27	3,103,662.18	160,986,095.89
1982	22.5	4,419,331.64	20.0	7.83	220,966.58	1,730,168.32	99,434,961.90
1981	23.5	3,904,077.16	20.0	7.38	195,203.86	1,440,604.49	91,745,813.26
1980	24.5	7,478,109.28	20.0	6.93	373,905.46	2,591,164.84	183,213,677.36
1979	25.5	5,281,030.86	20.0	6.48	264,051.54	1,711,053.98	134,666,286.93
1978	26.5	2,967,691.39	20.0	6.04	148,384.57	896,242.80	78,643,821.84
1977	27.5	2,802,259.07	20.0	5.60	140,112.95	784,632.52	77,062,124.43
1976	28.5	2,868,534.11	20.0	5.16	143,426.71	740,081.82	81,753,222.14
1975	29.5	3,288,156.11	20.0	4.72	164,407.81	776,004.86	97,000,605.25
1974	30.5	1,616,930.97	20.0	4.28	80,846.55	346,023.23	49,316,394.59
1973	31.5	2,062,720.03	20.0	3.84	103,136.00	396,042.24	64,975,680.95
1972	32.5	1,878,694.50	20.0	3.41	93,934.73	320,317.43	61,057,571.25
1971	33.5	1,265,010.00	20.0	2.97	63,250.50	187,853.99	42,377,835.00
1970	34.5	2,098,662.85	20.0	2.53	104,933.14	265,480.84	72,403,868.33
1969	35.5	971,128.10	20.0	2.08	48,556.41	100,997.33	34,475,047.55
1968	36.5	817,701.98	20.0	1.64	40,885.10	67,051.56	29,846,122.27
1967	37.5	702,210.38	20.0	1.19	35,110.52	41,781.52	26,332,889.25

Generation Arrangement Report

Account 373.0 - Street Lighting & Signal Systems

Dispersion : S-5 - 20

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	449,251.56	20.0	0.73	22,462.58	16,397.68	17,296,185.06
1965	39.5	318,201.97	20.0	0.25	15,910.10	3,977.53	12,568,977.82
1964	40.5	338,759.90	20.0	0.00	16,938.00	0.00	13,719,775.95
1963	41.5	210,489.28	20.0	0.00	10,524.46	0.00	8,735,305.12
1962	42.5	141,028.89	20.0	0.00	7,051.44	0.00	5,993,727.83
1961	43.5	75,999.48	20.0	0.00	3,799.97	0.00	3,305,977.38
1960	44.5	98,855.92	20.0	0.00	4,942.80	0.00	4,399,088.44
1959	45.5	192,691.31	20.0	0.00	9,634.57	0.00	8,767,454.61
1958	46.5	197,263.70	20.0	0.00	9,863.19	0.00	9,172,762.05
1957	47.5	145,295.43	20.0	0.00	7,264.77	0.00	6,901,532.93
1956	48.5	138,894.55	20.0	0.00	6,944.73	0.00	6,736,385.68
1955	49.5	121,265.61	20.0	0.00	6,063.28	0.00	6,002,647.70
1954	50.5	90,395.97	20.0	0.00	4,519.80	0.00	4,564,996.49
1953	51.5	68,287.87	20.0	0.00	3,414.39	0.00	3,516,825.31
1952	52.5	55,865.92	20.0	0.00	2,793.30	0.00	2,932,960.80
1951	53.5	66,021.84	20.0	0.00	3,301.09	0.00	3,532,168.44
1950	54.5	35,834.76	20.0	0.00	1,791.74	0.00	1,952,994.42
1949	55.5	17,337.62	20.0	0.00	866.88	0.00	962,237.91
1948	56.5	3,143.40	20.0	0.00	157.17	0.00	177,602.10
1947	57.5	7,905.35	20.0	0.00	395.27	0.00	454,557.63
1946	58.5	2,037.55	20.0	0.00	101.88	0.00	119,196.68
1945	59.5	407.32	20.0	0.00	20.37	0.00	24,235.54
1944	60.5	0.00	20.0	0.00	0.00	0.00	0.00
1943	61.5	589.61	20.0	0.00	29.48	0.00	36,261.02
1942	62.5	2,645.39	20.0	0.00	132.27	0.00	165,336.88
1941	63.5	30,315.65	20.0	0.00	1,515.78	0.00	1,925,043.78
		301,035,357.59		12.99	15,051,767.89	195,527,146.14	3,737,350,033.09

Average Age of Survivors : 12.41

Generation Arrangement Report

Account 373.0 - Street Lighting & Signal Systems

Update To Study Year January 1, 2006

Dispersion : S-.5 - 20

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	301,035,358				
Projected Retirements For 2005	4,225,000				
Total Pre-2005 Vintage	296,810,358	20.0	12.0	14,840,518	178,086,216
Projected 2005 Vintage Additions	19,532,853	20.0	19.5	976,643	19,044,539
Projected Balance At 12/31/05	316,343,211		12.5	15,817,161	197,130,755

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GENERAL PLANT

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GENERAL PLANT - DESCRIPTION

The majority of the accounts in the General Plant category have experienced recordkeeping changes mostly as a direct result of the Company and/or Commission actions in the 1987 depreciation study (PSC Docket No. 870085-EI), the Commission's Generic Retirement Unit Docket (PSC Docket No. 840204-EU), and the approval to amortize additional accounts (Accounts 393, 394, 395, and 397) in the Company's last depreciation study in 1997 (PSC Docket No. 971660-EI).

The Generic Retirement Unit Docket mentioned above, established capital recovery periods for certain short-lived property within this function and allowed the electric utilities the option whether to amortize or depreciate these assets. Because of the recordkeeping requirements for these relatively minor cost assets, the Company elected and was granted approval to amortize these assets. These assets, as well as leasehold improvements, whose recovery periods are governed by the terms of each lease, and capital costs associated with the Load Management System (LMS) and Energy Conservation Cost Recovery (ECCR) Clauses, whose capital recovery periods are determined through separate Commission-approved clauses, have been excluded from this analysis. No represcription of recovery periods is being sought for any amortizable accounts.

Only depreciable subaccounts were analyzed in this study. Historical data was analyzed at the primary FERC account level or at subaccount levels, presently in use at the Company.

DEPRECIATION STUDY METHODOLOGY

Treatment of Clause-Related Items

As in the previous studies, all clause related costs such as the investment and reserve associated with the Load Management System (LMS) have been excluded from the calculation of the depreciation rates. Where appropriate and readily separable from the non-clause related items in an account (e.g. set up in a separate subaccount as is the case for LMS equipment), clause-related costs have been removed from the life and salvage analysis. The investment and associated reserve for clause items have been excluded in the calculation of remaining lives and depreciation rates, since the recovery periods of clause-related equipment are handled in separate dockets.

Treatment of Hurricane Retirements

The retirements associated with Hurricane Andrew were not considered to be a normal occurrence in the preparation of the depreciation studies. In 2004, the Company's service area was struck by three major storms - Hurricanes Charley, Frances, and Jeanne (as of the date of this study, the hurricane retirements have not been processed). The possibility of a major hurricane hitting the service area of the Company remains unpredictable. Since no discernible pattern can be determined for these occurrences, their influence on the life and salvage analysis process for the affected accounts was eliminated.

ACCOUNT 390.0 - STRUCTURES AND IMPROVEMENTS

The property in this account consists of corporate office buildings, division offices, district offices, service centers, and special use buildings necessary in the operation and maintenance of the Company's electrical system.

This account was analyzed using actuarial techniques. The percent surviving for each interval was computer plotted against various Iowa-type survivor curves and visually compared. Analysis of the account resulted in the selection on a S1.0-38 curve. Although the curve type is in the same family, the Symmetrical (S) curves, the retirement frequency curve is flatter than in earlier studies, suggesting a shift in curve shape from an S2.0 to an S1.0. The average service life being recommended, however, is slightly shorter, 38 years, rather than the currently approved 40 years. The Company feels that this dispersion pattern is more representative of the account and the average service life should still remain within, or close to, the Florida utility average. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 24 year average remaining life.

No change in net salvage from the currently approved zero percent (0% removal cost, 0% salvage) is recommended.

Observed Life Table

Account 390.0 - Structures & Improvements

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	449,265,390.67	35,350.90	0.00008	0.99992	100.00%
0.5	250,377,815.50	673,300.83	0.00269	0.99731	99.99%
1.5	245,537,386.20	248,544.04	0.00101	0.99899	99.72%
2.5	213,296,296.74	408,204.30	0.00191	0.99809	99.62%
3.5	237,775,509.53	630,119.81	0.00265	0.99735	99.43%
4.5	209,153,614.57	622,107.82	0.00297	0.99703	99.17%
5.5	197,263,443.68	370,127.22	0.00188	0.99812	98.87%
6.5	192,871,346.12	664,152.46	0.00344	0.99656	98.69%
7.5	206,319,687.60	502,623.83	0.00244	0.99756	98.35%
8.5	191,707,614.19	686,844.94	0.00358	0.99642	98.11%
9.5	201,833,055.20	1,024,026.35	0.00507	0.99493	97.76%
10.5	193,582,900.15	2,461,678.07	0.01272	0.98728	97.26%
11.5	180,029,769.91	1,093,533.40	0.00607	0.99393	96.02%
12.5	171,049,251.74	880,143.85	0.00515	0.99485	95.44%
13.5	147,458,587.15	2,534,594.33	0.01719	0.98281	94.95%
14.5	128,026,370.02	789,106.73	0.00616	0.99384	93.32%
15.5	99,547,722.33	828,520.55	0.00832	0.99168	92.74%
16.5	106,997,502.53	1,162,776.15	0.01087	0.98913	91.97%
17.5	99,144,239.55	992,330.25	0.01001	0.98999	90.97%
18.5	68,389,445.14	406,452.81	0.00594	0.99406	90.06%
19.5	63,387,095.10	645,581.40	0.01018	0.98982	89.53%
20.5	56,340,290.34	413,270.32	0.00734	0.99266	88.61%
21.5	53,671,825.99	655,568.20	0.01221	0.98779	87.96%
22.5	31,873,576.18	312,127.54	0.00979	0.99021	86.89%
23.5	62,922,849.21	208,714.98	0.00332	0.99668	86.04%
24.5	61,620,771.16	489,183.99	0.00794	0.99206	85.75%
25.5	58,224,141.75	915,017.52	0.01572	0.98428	85.07%
26.5	55,949,348.97	64,881.98	0.00116	0.99884	83.74%
27.5	55,298,034.59	257,927.69	0.00466	0.99534	83.64%
28.5	52,241,383.51	258,147.27	0.00494	0.99506	83.25%
29.5	15,363,378.10	192,867.20	0.01255	0.98745	82.84%
30.5	12,528,057.57	190,902.09	0.01524	0.98476	81.80%
31.5	11,072,595.94	95,144.62	0.00859	0.99141	80.55%
32.5	8,876,958.15	770,518.75	0.08680	0.91320	79.86%
33.5	10,525,927.57	303,923.18	0.02887	0.97113	72.93%
34.5	8,783,499.34	300,079.88	0.03416	0.96584	70.82%
35.5	8,339,583.15	281,528.37	0.03376	0.96624	68.40%
36.5	8,784,569.23	285,662.24	0.03252	0.96748	66.09%

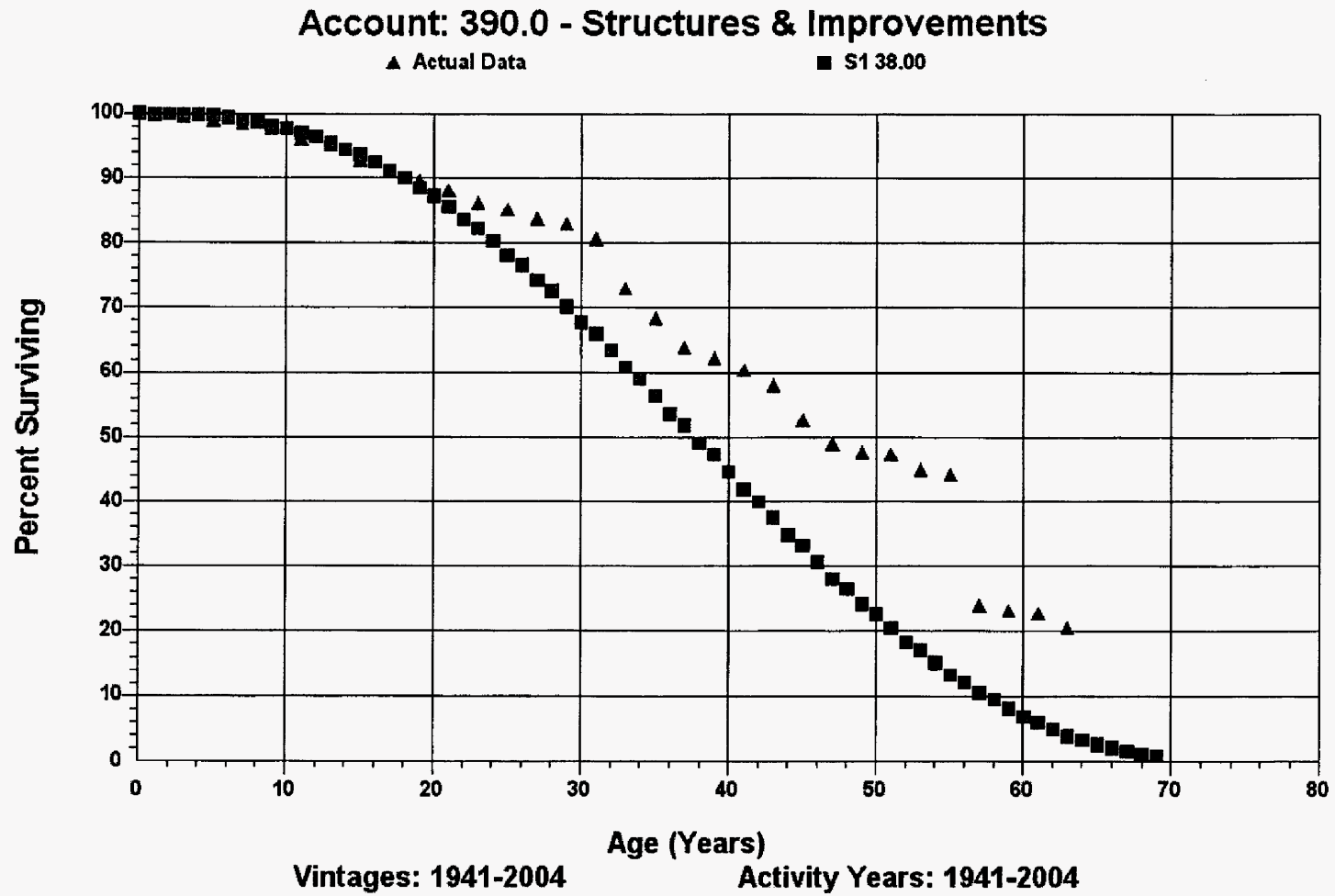
Observed Life Table

Account 390.0 - Structures & Improvements

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	8,324,266.88	52,083.11	0.00626	0.99374	63.94%
38.5	8,089,930.65	164,569.06	0.02034	0.97966	63.54%
39.5	4,286,605.42	20,010.25	0.00467	0.99533	62.25%
40.5	4,125,646.86	104,881.50	0.02542	0.97458	61.96%
41.5	3,767,773.20	19,388.51	0.00515	0.99485	60.38%
42.5	3,426,459.70	115,299.39	0.03365	0.96635	60.07%
43.5	3,129,599.07	49,314.46	0.01576	0.98424	58.05%
44.5	2,751,137.81	221,833.29	0.08063	0.91937	57.14%
45.5	2,159,067.53	47,453.69	0.02198	0.97802	52.53%
46.5	1,826,824.69	87,207.91	0.04774	0.95226	51.38%
47.5	1,603,890.37	34,923.49	0.02177	0.97823	48.92%
48.5	1,494,986.05	7,217.07	0.00483	0.99517	47.86%
49.5	1,399,951.15	4,380.12	0.00313	0.99687	47.63%
50.5	1,332,622.74	3,085.37	0.00232	0.99768	47.48%
51.5	1,297,887.90	1,016.24	0.00078	0.99922	47.37%
52.5	1,239,100.15	62,142.58	0.05015	0.94985	47.33%
53.5	983,349.54	281.15	0.00029	0.99971	44.96%
54.5	965,925.89	14,978.39	0.01551	0.98449	44.94%
55.5	937,373.87	357,758.47	0.38166	0.61834	44.25%
56.5	178,979.85	22,377.95	0.12503	0.87497	27.36%
57.5	154,152.43	4,304.54	0.02792	0.97208	23.94%
58.5	149,557.18	142.03	0.00095	0.99905	23.27%
59.5	148,243.81	64.21	0.00043	0.99957	23.25%
60.5	49,111.45	918.24	0.01870	0.98130	23.24%
61.5	48,193.21	4,132.10	0.08574	0.91426	22.80%
62.5	3,199.19	52.23	0.01633	0.98367	20.85%
	4,479,304,670.96	25,055,401.21			



Generation Arrangement Report

Account 390.0 - Structures & Improvements

Dispersion : S1 - 38

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	2,829,076.36	38.0	37.50	74,449.38	2,791,851.75	1,414,538.18
2003	1.5	3,782,175.54	38.0	36.50	99,530.94	3,632,879.31	5,673,263.31
2002	2.5	31,847,312.45	38.0	35.52	838,087.17	29,768,856.28	79,618,281.13
2001	3.5	4,266,036.48	38.0	34.54	112,264.12	3,877,602.70	14,931,127.68
2000	4.5	8,409,297.16	38.0	33.59	221,297.29	7,433,375.97	37,841,837.22
1999	5.5	11,472,216.04	38.0	32.65	301,900.42	9,857,048.71	63,097,188.22
1998	6.5	2,856,903.96	38.0	31.73	75,181.68	2,385,514.71	18,569,875.74
1997	7.5	5,886,843.88	38.0	30.83	154,916.94	4,776,089.26	44,151,329.10
1996	8.5	17,367,308.66	38.0	29.96	457,034.44	13,692,751.82	147,622,123.61
1995	9.5	6,400,142.18	38.0	29.10	168,424.79	4,901,161.39	60,801,350.71
1994	10.5	16,250,168.69	38.0	28.27	427,636.02	12,089,270.29	170,626,771.25
1993	11.5	12,729,245.85	38.0	27.46	334,980.15	9,198,554.92	146,386,327.28
1992	12.5	35,933,643.98	38.0	26.67	945,622.21	25,219,744.34	449,170,549.75
1991	13.5	24,228,979.96	38.0	25.90	637,604.74	16,513,962.77	327,091,229.46
1990	14.5	12,867,654.69	38.0	25.16	338,622.49	8,519,741.85	186,580,993.01
1989	15.5	27,703,197.88	38.0	24.43	729,031.52	17,810,240.03	429,399,567.14
1988	16.5	12,613,300.25	38.0	23.72	331,928.95	7,873,354.69	208,119,454.13
1987	17.5	6,963,805.34	38.0	23.04	183,258.04	4,222,265.24	121,866,593.45
1986	18.5	30,135,359.69	38.0	22.37	793,035.78	17,740,210.40	557,504,154.27
1985	19.5	4,826,545.23	38.0	21.72	127,014.35	2,758,751.68	94,117,631.99
1984	20.5	7,040,275.98	38.0	21.09	185,270.42	3,907,353.16	144,325,657.59
1983	21.5	1,771,348.92	38.0	20.47	46,614.45	954,197.79	38,084,001.78
1982	22.5	21,133,237.85	38.0	19.87	556,137.84	11,050,458.88	475,497,851.63
1981	23.5	1,676,836.01	38.0	19.29	44,127.26	851,214.85	39,405,646.24
1980	24.5	1,090,337.25	38.0	18.72	28,693.09	537,134.64	26,713,262.63
1979	25.5	2,936,649.07	38.0	18.16	77,280.24	1,403,409.16	74,884,551.29
1978	26.5	1,125,423.74	38.0	17.62	29,616.41	521,841.14	29,823,729.11
1977	27.5	605,960.56	38.0	17.09	15,946.33	272,522.78	16,663,915.40
1976	28.5	2,789,401.59	38.0	16.58	73,405.31	1,217,060.04	79,497,945.32
1975	29.5	36,591,554.82	38.0	16.07	962,935.65	15,474,375.90	1,079,450,867.19
1974	30.5	2,622,947.12	38.0	15.58	69,024.92	1,075,408.25	79,999,887.16
1973	31.5	1,254,559.17	38.0	15.10	33,014.72	498,522.27	39,518,613.86
1972	32.5	2,090,672.71	38.0	14.63	55,017.70	804,908.95	67,946,863.08
1971	33.5	675,698.78	38.0	14.16	17,781.55	251,786.75	22,635,909.13
1970	34.5	1,387,396.39	38.0	13.71	36,510.43	500,558.00	47,865,175.46
1969	35.5	75,949.37	38.0	13.27	1,998.67	26,522.35	2,696,202.64
1968	36.5	34,220.54	38.0	12.84	900.54	11,562.93	1,249,049.71
1967	37.5	168,546.53	38.0	12.41	4,435.44	55,043.81	6,320,494.88

Generation Arrangement Report

Account 390.0 - Structures & Improvements

Dispersion : S1 - 38

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
1966	38.5	195,856.42	38.0	12.00	5,154.12	61,849.44	7,540,472.17
1965	39.5	3,630,098.30	38.0	11.59	95,528.90	1,107,179.95	143,388,882.85
1964	40.5	62,716.17	38.0	11.19	1,650.43	18,468.31	2,540,004.89
1963	41.5	149,591.44	38.0	10.79	3,936.62	42,476.13	6,208,044.76
1962	42.5	172,509.32	38.0	10.40	4,539.72	47,213.09	7,331,646.10
1961	43.5	28,489.84	38.0	10.02	749.73	7,512.29	1,239,308.04
1960	44.5	329,146.80	38.0	9.65	8,661.76	83,585.98	14,647,032.60
1959	45.5	369,185.63	38.0	9.28	9,715.41	90,159.00	16,797,946.17
1958	46.5	283,550.33	38.0	8.92	7,461.85	66,559.70	13,185,090.35
1957	47.5	88,345.04	38.0	8.56	2,324.87	19,900.89	4,196,389.40
1956	48.5	72,742.48	38.0	8.21	1,914.28	15,716.24	3,528,010.28
1955	49.5	87,323.59	38.0	7.86	2,297.99	18,062.20	4,322,517.71
1954	50.5	62,253.14	38.0	7.52	1,638.24	12,319.56	3,143,783.57
1953	51.5	25,288.50	38.0	7.18	665.49	4,778.22	1,302,357.75
1952	52.5	54,976.45	38.0	6.85	1,446.75	9,910.24	2,886,263.63
1951	53.5	177,025.82	38.0	6.52	4,658.57	30,373.88	9,470,881.37
1950	54.5	10,962.80	38.0	6.20	288.49	1,788.64	597,472.60
1949	55.5	9,735.90	38.0	5.88	256.21	1,506.51	540,342.45
1948	56.5	6,543.04	38.0	5.56	172.19	957.38	369,681.76
1947	57.5	2,449.47	38.0	5.25	64.46	338.42	140,844.53
1946	58.5	290.71	38.0	4.94	7.65	37.79	17,006.54
1945	59.5	194.80	38.0	4.64	5.13	23.80	11,590.60
1944	60.5	744.07	38.0	4.34	19.58	84.98	45,016.24
1943	61.5	0.00	38.0	4.04	0.00	0.00	0.00
1942	62.5	40,861.92	38.0	3.74	1,075.31	4,021.66	2,553,870.00
1941	63.5	3,146.96	38.0	3.45	82.81	285.69	199,831.96
		370,304,259.61		25.26	9,744,848.95	246,122,219.75	5,683,368,099.05

Average Age of Survivors : 15.35

Generation Arrangement Report

Account 390.0 - Structures & Improvements

Update To Study Year January 1, 2006

Dispersion : S1 - 38

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	370,304,260				
Projected Retirements For 2005	3,118,000				
Total Pre-2005 Vintage	367,186,260	38.0	24.0	9,662,796	231,907,111
Projected 2005 Vintage Additions	4,267,486	38.0	37.5	112,302	4,211,335
Projected Balance At 12/31/05	371,453,746		24.2	9,775,099	236,118,446

ACCOUNT 392.0 - TRANSPORTATION

The property in this account consists of depreciable assets such as aircraft (392.0), automobiles (392.1), light trucks (392.2), heavy trucks (392.3), tractor-trailers (392.4), trailers (392.9) and amortizable assets such as marine equipment (392.7) and special-use vehicles (392.8). Only the depreciable subaccounts of this account are included in this study.

ACCOUNT 392.0 - TRANSPORTATION (AIRCRAFT)

The Company tries to maintain a diversified fleet of aircraft. At the time that the study was run, the fleet consisted of 2 Agusta a109e helicopters (one purchased in 1999, the other in 2000), 1 Cessna Citation Ultra CE560 jet (purchased in 1995), 1 Falcon 2000 jet (purchased in 1999), and 1 Cessna Citation XL jet (purchased in 2003).

Subsequent to the extraction of data from the Company's fixed asset system (through year-end 2003), FPL has retired the two Agusta a109e helicopters and replaced them with two Agusta a109e Power helicopters and plans to replace the remaining Citation Ultra CE560 jet with a new Cessna Citation XLS jet in late 2005. Due to the differences in the type of equipment, technologies, and operating environment associated with the aircraft in this subaccount, the Company began keeping separate depreciation rates by type of equipment in 1991.

Rotary-wing aircraft (helicopters) were the most adversely impacted equipment in the Company's system in terms of hurricane-generated retirements as a percent of the surviving balance. Hurricane Andrew destroyed the two helicopters owned by the Company at that time. The premature retirement of these two helicopters (vintaged 1988 and 1990), like other hurricane damaged property, was not considered to be a normal occurrence in the preparation of the depreciation studies and was therefore excluded from the actuarial analysis of this account. Since the retirement pattern is short and more cyclic in nature, the actuarial analysis did not provide very reliable or useful information in patterning the retirements and therefore, Company recommends maintaining the SQ-7 curve approved in the last depreciation rate prescription.

The investment in fixed-wing (non-jet) aircraft was eliminated with the retirement of FPL's last two turboprop airplanes in 1996, but the Company's interest in maintaining a relatively up to date, and reliable, fleet of jet aircraft remains. Like rotary-wing aircraft (helicopters), the activity in fixed-wing (jet) aircraft is short-lived and cyclic in nature and therefore does not give reliable results when actuarial studies are performed. Over the past 15 years, the Company has averaged less than 10 years per jet aircraft. Since the usage of, and costs to refurbish and maintain, the older jet aircraft is relatively high and improvements in efficiencies of operation of newer aircraft, the Company has been replacing these jets over a shorter time frame.

Therefore, the Company is recommending a life equal to that of

the rotary-wing aircraft, that is, an SQ-7 dispersion pattern be used for this account.

Resale values for usable corporate aircraft (both helicopters and jets) remain good, with salvage values (trade-in values) of 50% or higher not uncommon. Whether this relatively high salvage value continues, or not, is unknown and will have to continue to be monitored. The Company believes that the 50% net salvage (0% removal cost, 50% salvage), approved in the last two depreciation studies, is still appropriate for both types of aircraft.

ACCOUNT 392.0 - TRANSPORTATION (AIRCRAFT)

Please note that the Company is not requesting the subdivision of the aircraft account (Account 392.0) into separate subaccounts, only that the rates be set for each type of aircraft, as they were in the last depreciation study. The Company currently applies the approved rates by type of equipment. The use of this dispersion pattern and average service life for each type of aircraft, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in the following average remaining lives.

Recommendations :

Type of Aircraft	Dispersion Curve	Average Remaining Life	Net Salvage Percentage
Rotary Wing	SQ-7	6.5	50% (0% removal cost, 50% salvage)
Jet	SQ-7	2.7	50% (0% removal cost, 50% salvage)

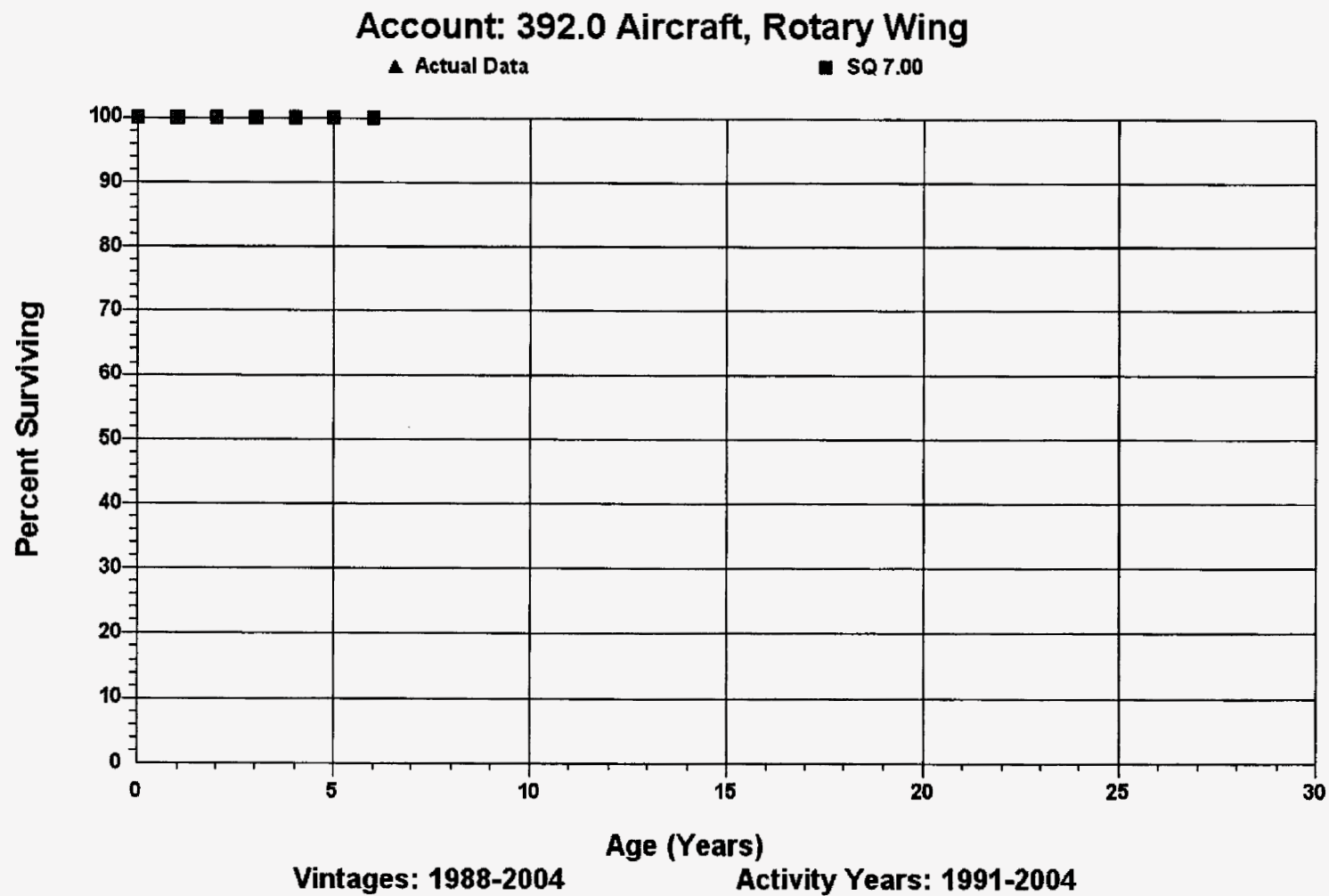
Observed Life Table

Account 392.0 - Aircraft, Rotary Wing

Placement Band : 1988 - 2004

Observation Band : 1991 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	8,925,411.14	0.00	0.00000	1.00000	100.00%
0.5	8,925,411.14	0.00	0.00000	1.00000	100.00%
1.5	8,925,411.14	0.00	0.00000	1.00000	100.00%
2.5	9,848,891.09	0.00	0.00000	1.00000	100.00%
3.5	10,638,563.40	0.00	0.00000	1.00000	100.00%
4.5	6,306,537.71	0.00	0.00000	1.00000	100.00%
5.5	2,108,319.66	1,045,131.00	0.49572	0.50428	100.00%
6.5	1,063,188.66	1,063,188.66	1.00000	0.00000	50.43%
7.5	0.00	0.00	0.00000	1.00000	0.00%
8.5 - 14.5	0.00	0.00	0.00000	1.00000	0.00%
15.5					0.00%
	56,741,733.94	2,108,319.66			



Generation Arrangement Report

Account 392.0 - Aircraft, Rotary Wing

Dispersion : SQ - 7

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2000	4.5	3,408,545.74	7.0	2.50	486,935.11	1,217,337.78	15,338,455.83
1999	5.5	3,408,545.74	7.0	1.50	486,935.11	730,402.67	18,747,001.57
1993	11.5	0.00	7.0	0.00	0.00	0.00	0.00
1989	15.5	0.00	7.0	0.00	0.00	0.00	0.00
1988	16.5	0.00	7.0	0.00	0.00	0.00	0.00
		<u>6,817,091.48</u>		<u>2.00</u>	<u>973,870.22</u>	<u>1,947,740.45</u>	<u>34,085,457.40</u>

Average Age of Survivors : 5.00

Generation Arrangement Report

Account 392.0 - Aircraft, Rotary Wing

Update To Study Year January 1, 2006

Dispersion : SQ - 7

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	6,817,091				
Projected Retirements For 2005	<u>6,817,091</u>				
Total Pre-2005 Vintage	0	7.0	1.0	0	0
Projected 2005 Vintage Additions	8,500,000	7.0	6.5	1,214,286	7,892,857
Projected Balance At 12/31/05	<u>8,500,000</u>		<u>6.5</u>	<u>1,214,286</u>	<u>7,892,857</u>

Observed Life Table

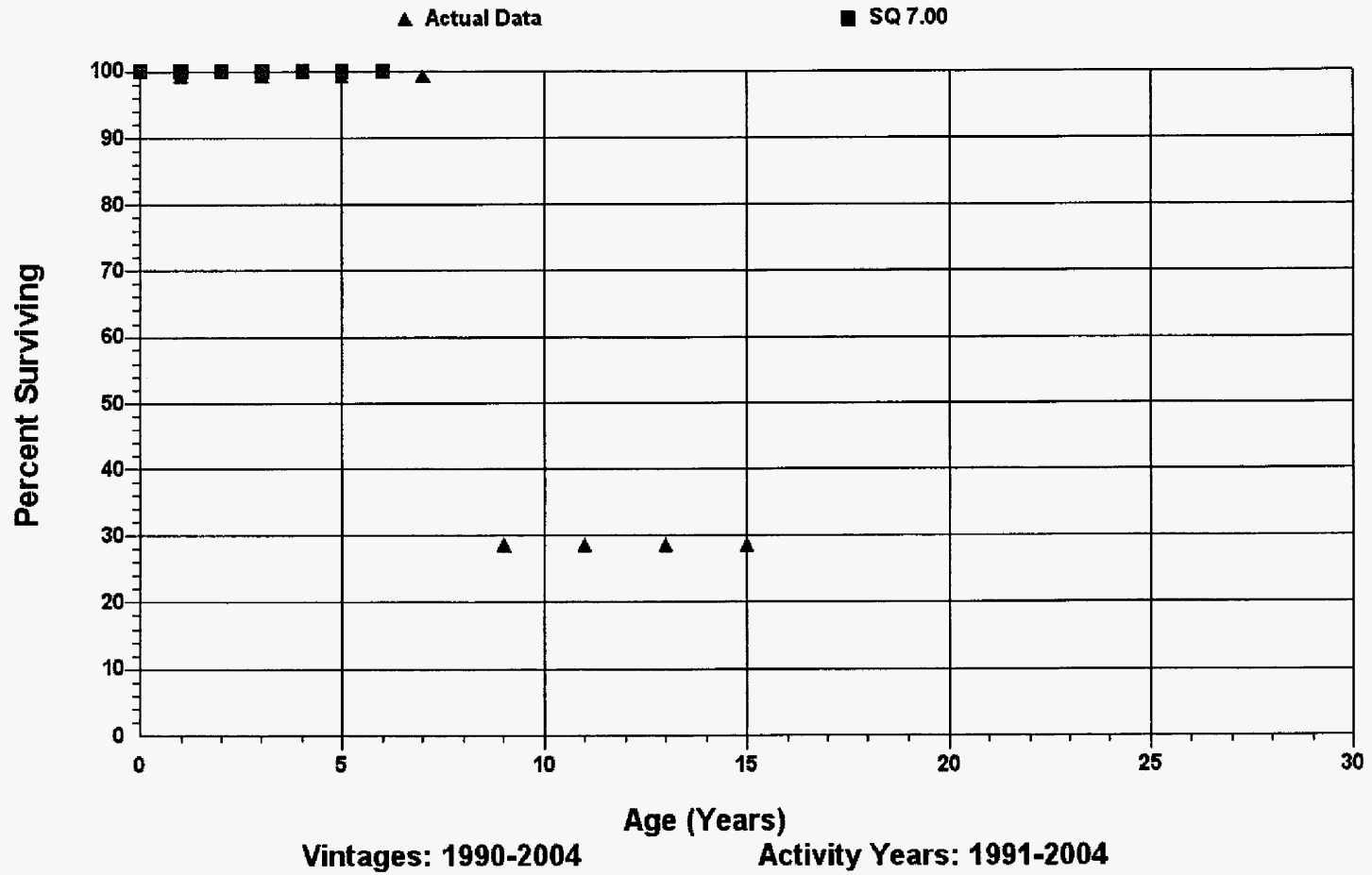
Account 392.0 - Aircraft, Fixed Wing (Jet)

Placement Band : 1990 - 2004

Observation Band : 1991 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	44,600,611.10	315,559.00	0.00708	0.99292	100.00%
0.5	52,720,931.00	0.00	0.00000	1.00000	99.29%
1.5	41,828,022.00	0.00	0.00000	1.00000	99.29%
2.5	41,828,022.00	0.00	0.00000	1.00000	99.29%
3.5	41,828,022.00	0.00	0.00000	1.00000	99.29%
4.5	41,828,022.00	0.00	0.00000	1.00000	99.29%
5.5	19,983,894.50	0.00	0.00000	1.00000	99.29%
6.5	19,983,894.50	0.00	0.00000	1.00000	99.29%
7.5	19,983,894.50	5,791,396.22	0.28980	0.71020	99.29%
8.5	14,192,498.28	8,435,878.90	0.59439	0.40561	70.52%
9.5	0.00	0.00	0.00000	1.00000	28.60%
10.5	0.00	0.00	0.00000	1.00000	28.60%
11.5	0.00	0.00	0.00000	1.00000	28.60%
12.5	0.00	0.00	0.00000	1.00000	28.60%
13.5					28.60%
	338,777,811.88	14,542,834.12			

Account: 392.0 Aircraft,Fixed Wing (Jet)



Generation Arrangement Report

Account 392.0 - Aircraft, Fixed Wing (Jet)

Dispersion : SQ - 7

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2003	1.5	10,892,909.00	7.0	5.50	1,556,129.86	8,558,714.23	16,339,363.50
1999	5.5	21,844,127.50	7.0	1.50	3,120,589.64	4,680,884.46	120,142,701.25
1995	9.5	5,756,619.38	7.0	0.00	822,374.20	0.00	54,687,884.11
1990	14.5	0.00	7.0	0.00	0.00	0.00	0.00
		38,493,655.88		2.41	5,499,093.70	13,239,598.69	191,169,948.86

Average Age of Survivors : 4.97

Generation Arrangement Report

Account 392.0 - Aircraft, Fixed Wing (Jet)

Update To Study Year January 1, 2006

Dispersion : SQ - 7

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	38,493,656				
Projected Retirements For 2005	5,756,619				
Total Pre-2005 Vintage	32,737,037	7.0	1.4	4,676,720	6,547,407
Projected 2005 Vintage Additions	10,200,000	7.0	6.9	1,457,143	10,054,286
Projected Balance At 12/31/05	42,937,037		2.7	6,133,862	16,601,693

ACCOUNTS 392.1 THROUGH 392.9 - TRANSPORTATION (VEHICLES)

Prior to the approval of the Company's 1987 depreciation rates, equipment in this account was kept, and depreciated, in separate subaccounts according to weight or vehicle usage. In FPSC Docket No. 870085-EI, the Staff required the Company to condense the vehicle accounts to establish consistent categories for all the electric utilities in the State. As a result, the surviving equipment costs and accumulated provision for depreciation were transferred out of the existing subaccounts into Accounts 392.1 - Automobiles, 392.2 - Light Trucks, 392.3 - Heavy Trucks, and 392.9 - Trailers to agree to their new designations.

In 1997, in order to identify and track tractor-trailers, a separate subaccount was created, Account 392.4 - Tractor-Trailers. These costs were previously recorded in Account 392.3. Each account was analyzed separately using actuarial analysis methods and separate recommendations are proposed.

The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. No significant change in any of the Company fleets is anticipated at the time of this writing. The results of the analyses are shown in the table on the next page and on the following pages. To determine the average remaining lives for these accounts as of year-end 2005, the plant balances were updated by including projected additions and retirements for the 2004 - 2005 period.

Net salvage changes are only being recommended for the subaccount for heavy trucks (Account 392.3) and tractor-trailers (Account 392.4) which have been experiencing slightly less gross salvage than previously recommended.

Recommendations :

Plant Account	Description	Dispersion Curve	Average Remaining Life	Net Salvage Percentage
392.1	Automobiles	L3.0-8	4.5	10% (0% removal cost, 10% salvage)
392.2	Light Trucks	S3.0-9	3.9	15% (0% removal cost, 15% salvage)
392.3	Heavy Trucks	S3.0-11	4.6	10% (0% removal cost, 10% salvage)
392.4	Tractor-Trailers	S2.0-11	5.9	15% (0% removal cost, 15% salvage)
392.9	Trailers	L2.0-18	9.4	30% (0% removal cost, 30% salvage)

Observed Life Table

Account 392.1 - Transportation, Automobiles

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	12,581,285.37	125,011.86	0.00994	0.99006	100.00%
0.5	12,036,350.65	229,945.55	0.01910	0.98090	99.01%
1.5	11,497,665.56	165,529.17	0.01440	0.98560	97.11%
2.5	11,242,213.46	372,613.16	0.03314	0.96686	95.72%
3.5	10,645,584.06	1,166,805.27	0.10960	0.89040	92.54%
4.5	9,365,259.57	1,579,907.52	0.16870	0.83130	82.40%
5.5	7,653,707.57	1,952,053.72	0.25505	0.74495	68.50%
6.5	5,683,403.43	1,618,420.10	0.28476	0.71524	51.03%
7.5	4,023,281.52	1,146,268.79	0.28491	0.71509	36.50%
8.5	2,877,012.73	975,601.87	0.33910	0.66090	26.10%
9.5	1,846,196.23	353,767.38	0.19162	0.80838	17.25%
10.5	1,492,428.85	84,205.08	0.05642	0.94358	13.94%
11.5	1,408,223.77	31,168.28	0.02213	0.97787	13.16%
12.5	1,360,895.41	31,617.62	0.02323	0.97677	12.87%
13.5	1,296,887.93	41,873.19	0.03229	0.96771	12.57%
14.5	1,165,849.11	2,234.95	0.00192	0.99808	12.16%
15.5	888,059.12	7,926.75	0.00893	0.99107	12.14%
16.5	597,056.37	(292.48)	-0.00049	1.00049	12.03%
17.5	540,274.13	24,542.40	0.04543	0.95457	12.04%
18.5	511,056.41	2,030.65	0.00397	0.99603	11.49%
19.5	458,109.50	(4.60)	-0.00001	1.00001	11.44%
20.5	441,733.79	55,659.61	0.12600	0.87400	11.44%
21.5	287,873.81	0.00	0.00000	1.00000	10.00%
22.5	286,675.77	49,792.49	0.17369	0.82631	10.00%
23.5	214,135.93	49,463.36	0.23099	0.76901	8.26%
24.5	132,365.32	11,185.57	0.08451	0.91549	6.36%
25.5	121,179.75	(11,185.57)	-0.09231	1.09231	5.82%
26.5	132,365.32	0.00	0.00000	1.00000	6.36%
27.5	98,628.47	0.00	0.00000	1.00000	6.36%
28.5	91,846.94	0.00	0.00000	1.00000	6.36%
29.5	91,846.94	0.00	0.00000	1.00000	6.36%
30.5	91,846.94	0.00	0.00000	1.00000	6.36%
31.5	91,846.94	20,995.38	0.22859	0.77141	6.36%
32.5	70,851.56	16,176.80	0.22832	0.77168	4.90%
33.5	54,674.76	10,862.65	0.19868	0.80132	3.78%
34.5	43,812.11	3,797.13	0.08667	0.91333	3.03%
35.5	36,530.98	0.00	0.00000	1.00000	2.77%
36.5	36,530.98	20,785.24	0.56898	0.43102	2.77%

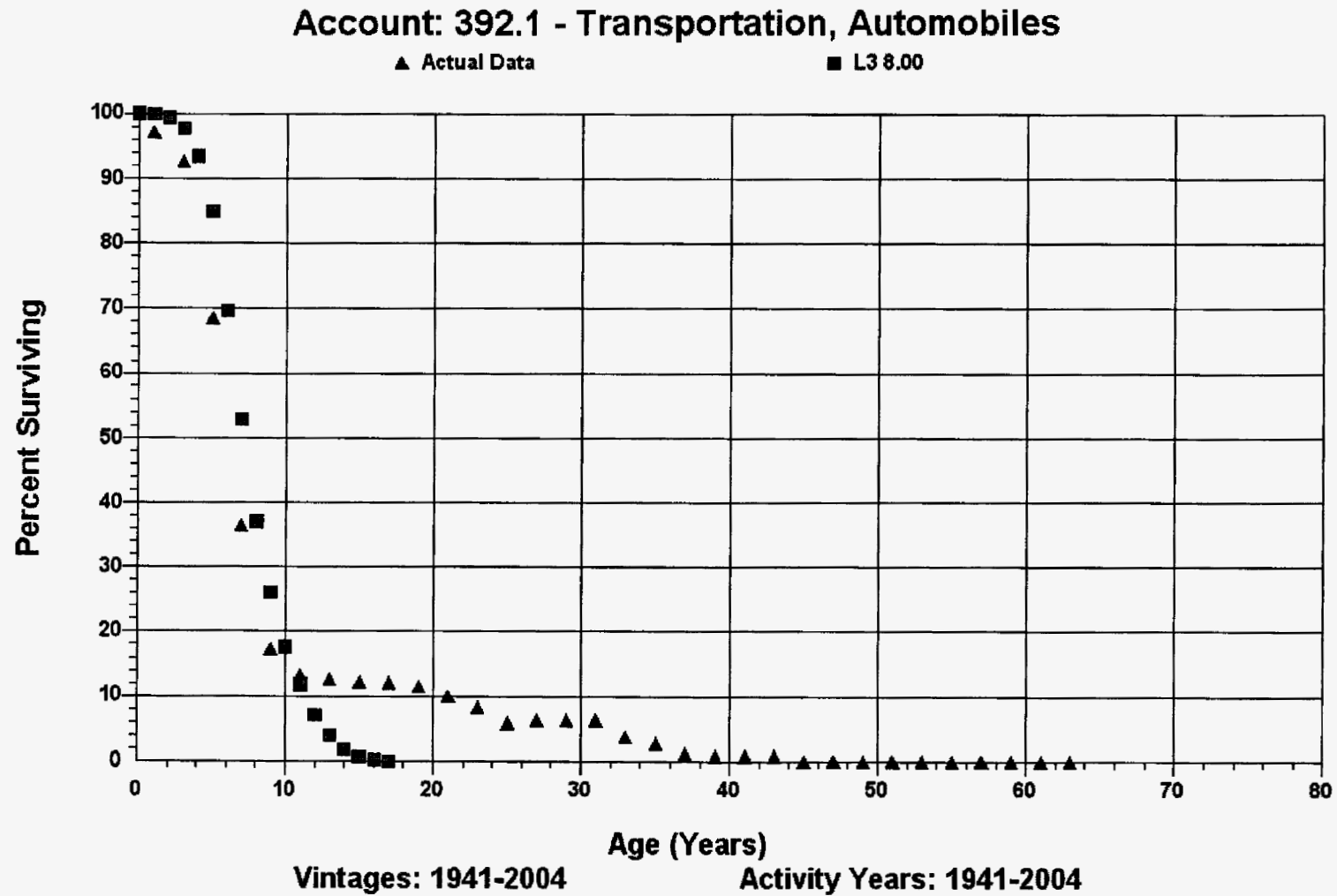
Observed Life Table

Account 392.1 - Transportation, Automobiles

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	15,745.74	0.00	0.00000	1.00000	1.19%
38.5	15,745.74	6,061.05	0.38493	0.61507	1.19%
39.5	9,684.69	0.00	0.00000	1.00000	0.73%
40.5	9,684.69	0.00	0.00000	1.00000	0.73%
41.5	9,684.69	0.00	0.00000	1.00000	0.73%
42.5	8,916.61	0.00	0.00000	1.00000	0.73%
43.5	8,916.61	9,684.69	1.08614	-0.08614	0.73%
44.5	0.00	0.00	0.00000	1.00000	-0.06%
45.5 - 61.5	0.00	0.00	0.00000	1.00000	-0.06%
62.5					-0.06%
	101,573,925.83	10,154,504.63			



Generation Arrangement Report

Account 392.1 - Transportation, Automobiles

Dispersion : L3 - 8

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	439,975.85	8.0	7.50	54,996.98	412,477.35	219,987.93
2003	1.5	324,721.75	8.0	6.50	40,590.22	263,836.43	487,082.63
2002	2.5	149,985.07	8.0	5.54	18,748.13	103,864.64	374,962.68
2001	3.5	263,235.10	8.0	4.63	32,904.39	152,347.33	921,322.85
2000	4.5	110,750.04	8.0	3.82	13,843.76	52,883.16	498,375.18
1999	5.5	117,763.55	8.0	3.18	14,720.44	46,811.00	647,699.53
1998	6.5	18,265.42	8.0	2.76	2,283.18	6,301.58	118,725.23
1997	7.5	84,752.79	8.0	2.52	10,594.10	26,697.13	635,645.93
1995	9.5	17,182.23	8.0	2.16	2,147.78	4,639.20	163,231.19
1990	14.5	33,675.13	8.0	0.99	4,209.39	4,167.30	488,289.39
1989	15.5	16,700.00	8.0	0.80	2,087.50	1,670.00	258,850.00
1988	16.5	16,129.48	8.0	0.63	2,016.19	1,270.20	266,136.42
1981	23.5	16,209.10	8.0	0.00	2,026.14	0.00	380,913.85
1980	24.5	32,307.25	8.0	0.00	4,038.41	0.00	791,527.63
1941	63.5	1,877.50	8.0	0.00	234.69	0.00	119,221.25
		<u>1,641,652.76</u>		<u>5.25</u>	<u>205,206.61</u>	<u>1,076,965.32</u>	<u>6,252,750.44</u>

Average Age of Survivors : 3.81

Generation Arrangement Report

Account 392.1 - Transportation, Automobiles

Update To Study Year January 1, 2006

Dispersion : L3 - 8

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	1,641,653				
Projected Retirements For 2005	<u>120,508</u>				
Total Pre-2005 Vintage	1,521,145	8.0	4.3	190,143	817,615
Projected 2005 Vintage Additions	113,812	8.0	7.5	14,227	106,699
Projected Balance At 12/31/05	<u>1,634,957</u>		<u>4.5</u>	<u>204,370</u>	<u>924,314</u>

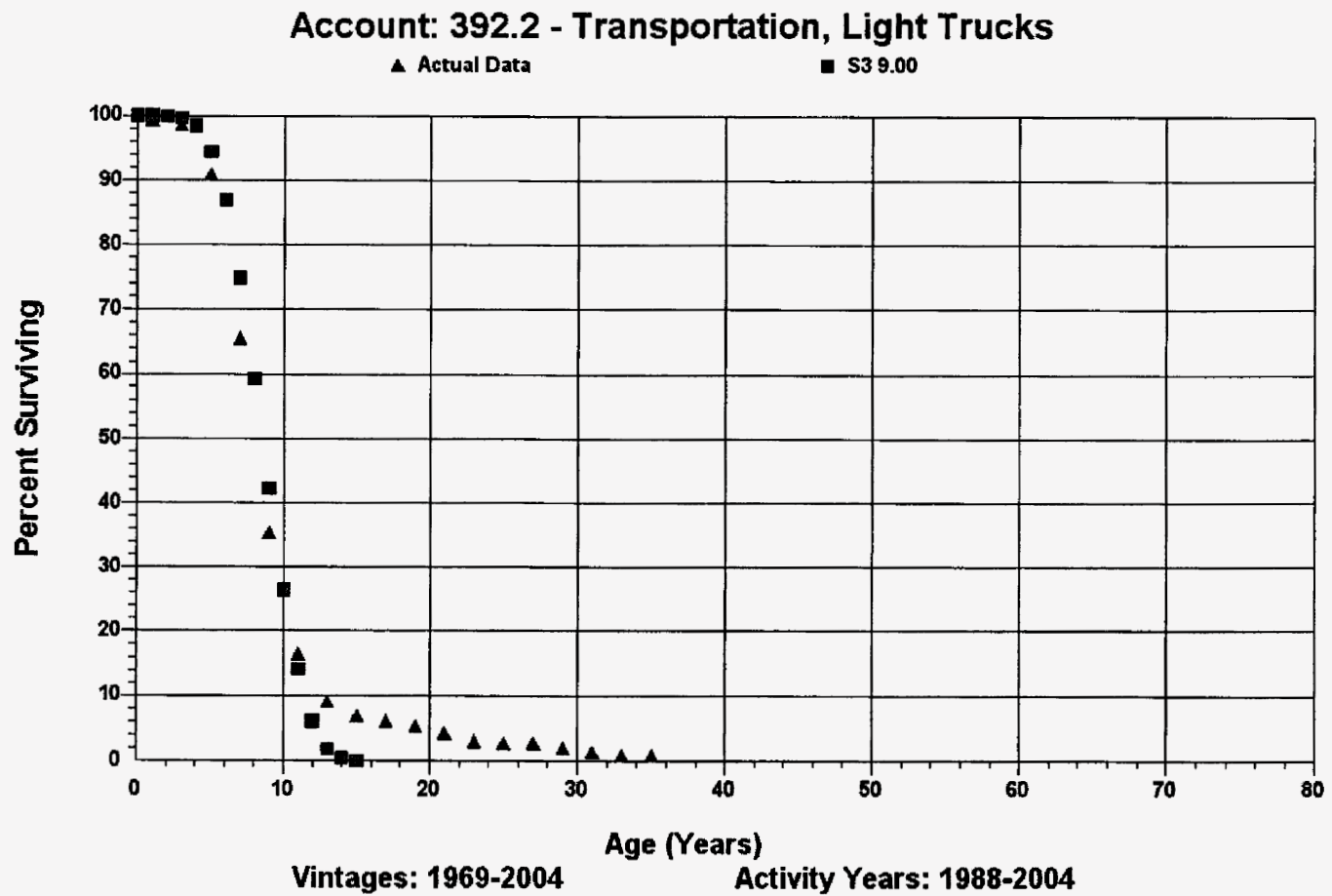
Observed Life Table

Account 392.2 - Transportation, Light Trucks

Placement Band : 1969 - 2004

Observation Band : 1988 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	35,345,336.50	55,435.86	0.00157	0.99843	100.00%
0.5	33,075,564.90	186,963.68	0.00565	0.99435	99.84%
1.5	33,154,809.42	69,243.47	0.00209	0.99791	99.28%
2.5	33,351,992.53	159,602.76	0.00479	0.99521	99.07%
3.5	34,319,333.03	936,429.69	0.02729	0.97271	98.60%
4.5	33,170,068.57	1,762,064.17	0.05312	0.94688	95.91%
5.5	31,772,098.80	3,758,550.81	0.11830	0.88170	90.81%
6.5	27,917,928.57	5,051,936.06	0.18096	0.81904	80.07%
7.5	18,952,381.60	4,741,062.07	0.25016	0.74984	65.58%
8.5	15,059,152.16	4,214,279.99	0.27985	0.72015	49.17%
9.5	9,657,731.95	3,360,246.00	0.34793	0.65207	35.41%
10.5	6,141,517.37	1,763,989.57	0.28722	0.71278	23.09%
11.5	4,146,286.99	1,154,934.99	0.27855	0.72145	16.46%
12.5	2,977,084.43	716,042.17	0.24052	0.75948	11.87%
13.5	2,197,875.25	449,083.93	0.20433	0.79567	9.02%
14.5	1,571,256.61	77,948.31	0.04961	0.95039	7.18%
15.5	1,274,580.39	59,404.70	0.04661	0.95339	6.82%
16.5	1,244,089.80	84,406.87	0.06785	0.93215	6.50%
17.5	1,076,392.68	70,633.05	0.06562	0.93438	6.06%
18.5	1,003,122.22	53,020.18	0.05286	0.94714	5.66%
19.5	857,066.73	69,475.62	0.08106	0.91894	5.36%
20.5	705,921.22	96,164.84	0.13623	0.86377	4.93%
21.5	545,505.79	52,933.40	0.09704	0.90296	4.26%
22.5	421,268.03	95,959.57	0.22779	0.77221	3.84%
23.5	285,227.34	24,856.40	0.08715	0.91285	2.97%
24.5	90,002.12	3,851.77	0.04280	0.95720	2.71%
25.5	192,280.65	0.00	0.00000	1.00000	2.59%
26.5	162,907.35	0.00	0.00000	1.00000	2.59%
27.5	162,907.35	35,815.53	0.21985	0.78015	2.59%
28.5	127,091.82	0.00	0.00000	1.00000	2.02%
29.5	127,091.82	40,262.08	0.31680	0.68320	2.02%
30.5	67,015.27	0.00	0.00000	1.00000	1.38%
31.5	67,015.27	23,851.25	0.35591	0.64409	1.38%
32.5	23,937.07	0.00	0.00000	1.00000	0.89%
33.5	23,937.07	0.00	0.00000	1.00000	0.89%
34.5	0.00	0.00	0.00000	1.00000	0.89%
	331,267,778.67	29,168,448.79			



Generation Arrangement Report

Account 392.2 - Transportation, Light Trucks

Dispersion : S3 - 9

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	3,139,039.40	9.0	8.50	348,782.16	2,964,648.36	1,569,519.70
2003	1.5	1,506,000.42	9.0	7.50	167,333.38	1,255,000.35	2,259,000.63
2002	2.5	1,693,892.17	9.0	6.50	188,210.24	1,223,366.56	4,234,730.43
2001	3.5	1,619,028.17	9.0	5.52	179,892.02	993,003.95	5,666,598.60
2000	4.5	1,487,404.05	9.0	4.60	165,267.12	760,228.75	6,693,318.23
1999	5.5	1,122,164.81	9.0	3.76	124,684.98	468,815.52	6,171,906.46
1998	6.5	921,851.56	9.0	3.05	102,427.95	312,405.25	5,992,035.14
1997	7.5	5,142,621.14	9.0	2.47	571,402.35	1,411,363.80	38,569,658.55
1996	8.5	295,580.83	9.0	2.00	32,842.31	65,684.62	2,512,437.06
1995	9.5	605,430.71	9.0	1.63	67,270.08	109,650.23	5,751,591.75
1994	10.5	229,824.44	9.0	1.33	25,536.05	33,962.95	2,413,156.62
1993	11.5	198,418.05	9.0	1.09	22,046.45	24,030.63	2,281,807.58
1992	12.5	67,340.48	9.0	0.89	7,482.28	6,659.23	841,756.00
1991	13.5	116,352.34	9.0	0.73	12,928.04	9,437.47	1,570,756.59
1990	14.5	70,765.57	9.0	0.61	7,862.84	4,796.33	1,026,100.77
1989	15.5	228,728.74	9.0	0.51	25,414.30	12,961.29	3,545,295.47
1988	16.5	22,640.94	9.0	0.08	2,515.66	201.25	373,575.51
1987	17.5	29,342.42	9.0	0.00	3,260.27	0.00	513,492.35
1986	18.5	40,723.00	9.0	0.00	4,524.78	0.00	753,375.50
1985	19.5	109,571.59	9.0	0.00	12,174.62	0.00	2,136,646.01
1984	20.5	37,374.04	9.0	0.00	4,152.67	0.00	766,167.82
1983	21.5	73,771.19	9.0	0.00	8,196.80	0.00	1,586,080.59
1982	22.5	61,783.76	9.0	0.00	6,864.86	0.00	1,390,134.60
1981	23.5	69,454.42	9.0	0.00	7,717.16	0.00	1,632,178.87
1980	24.5	170,368.82	9.0	0.00	18,929.87	0.00	4,174,036.09
1978	26.5	29,373.30	9.0	0.00	3,263.70	0.00	778,392.45
1974	30.5	19,814.47	9.0	0.00	2,201.61	0.00	604,341.34
1972	32.5	19,226.95	9.0	0.00	2,136.33	0.00	624,875.88
1970	34.5	23,937.07	9.0	0.00	2,659.67	0.00	825,828.92
		19,151,824.85		4.54	2,127,980.55	9,656,216.54	107,258,795.51

Average Age of Survivors : 5.60

Generation Arrangement Report

Account 392.2 - Transportation, Light Trucks

Update To Study Year January 1, 2006

Dispersion : S3 - 9

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	19,151,825				
Projected Retirements For 2005	1,648,064				
Total Pre-2005 Vintage	17,503,761	9.0	3.5	1,944,862	6,807,018
Projected 2005 Vintage Additions	1,442,310	9.0	8.5	160,257	1,362,182
Projected Balance At 12/31/05	18,946,071		3.9	2,105,119	8,169,200

Observed Life Table

Account 392.3 - Transportation, Heavy Trucks

Placement Band : 1949 - 2004

Observation Band : 1949 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	219,512,044.53	0.00	0.00000	1.00000	100.00%
0.5	214,356,279.94	166,088.29	0.00077	0.99923	100.00%
1.5	209,329,512.33	1,816,990.39	0.00868	0.99132	99.92%
2.5	215,535,586.42	1,119,622.34	0.00519	0.99481	99.06%
3.5	213,243,334.58	962,258.31	0.00451	0.99549	98.54%
4.5	207,185,744.32	2,051,932.26	0.00990	0.99010	98.10%
5.5	207,932,780.26	5,641,037.36	0.02713	0.97287	97.12%
6.5	201,791,444.43	9,721,789.55	0.04818	0.95182	94.49%
7.5	187,603,746.39	10,144,522.83	0.05407	0.94593	89.94%
8.5	179,839,091.88	17,349,175.35	0.09647	0.90353	85.07%
9.5	151,515,534.35	21,379,429.52	0.14110	0.85890	76.87%
10.5	125,361,956.41	22,355,893.07	0.17833	0.82167	66.02%
11.5	90,016,860.54	22,241,983.50	0.24709	0.75291	54.25%
12.5	57,447,561.46	19,730,094.17	0.34345	0.65655	40.84%
13.5	35,419,453.26	13,267,949.56	0.37459	0.62541	26.82%
14.5	19,222,111.24	6,193,495.37	0.32221	0.67779	16.77%
15.5	10,675,436.20	2,534,948.19	0.23746	0.76254	11.37%
16.5	8,216,979.77	1,429,489.07	0.17397	0.82603	8.67%
17.5	6,734,762.25	1,696,449.05	0.25189	0.74811	7.16%
18.5	4,987,892.77	950,165.22	0.19049	0.80951	5.36%
19.5	3,386,094.75	491,677.10	0.14520	0.85480	4.34%
20.5	2,696,922.59	539,280.63	0.19996	0.80004	3.71%
21.5	2,019,505.49	156,193.00	0.07734	0.92266	2.97%
22.5	2,095,458.81	132,057.93	0.06302	0.93698	2.74%
23.5	1,689,370.89	70,395.23	0.04167	0.95833	2.56%
24.5	1,498,845.36	262,728.29	0.17529	0.82471	2.46%
25.5	1,236,117.07	2,834.93	0.00229	0.99771	2.03%
26.5	1,139,437.74	142,385.37	0.12496	0.87504	2.02%
27.5	988,732.17	191,752.22	0.19394	0.80606	1.77%
28.5	741,433.88	67,236.32	0.09068	0.90932	1.43%
29.5	674,197.56	83,655.95	0.12408	0.87592	1.30%
30.5	621,937.13	0.00	0.00000	1.00000	1.14%
31.5	717,481.49	183,842.41	0.25623	0.74377	1.14%
32.5	430,661.56	110,467.30	0.25651	0.74349	0.84%
33.5	246,926.92	39,575.61	0.16027	0.83973	0.63%
34.5	91,636.41	44,482.89	0.48543	0.51457	0.53%
35.5	47,153.52	0.00	0.00000	1.00000	0.27%
36.5	47,153.52	22,654.15	0.48043	0.51957	0.27%

Observed Life Table

Account 392.3 - Transportation, Heavy Trucks

Placement Band : 1949 - 2004

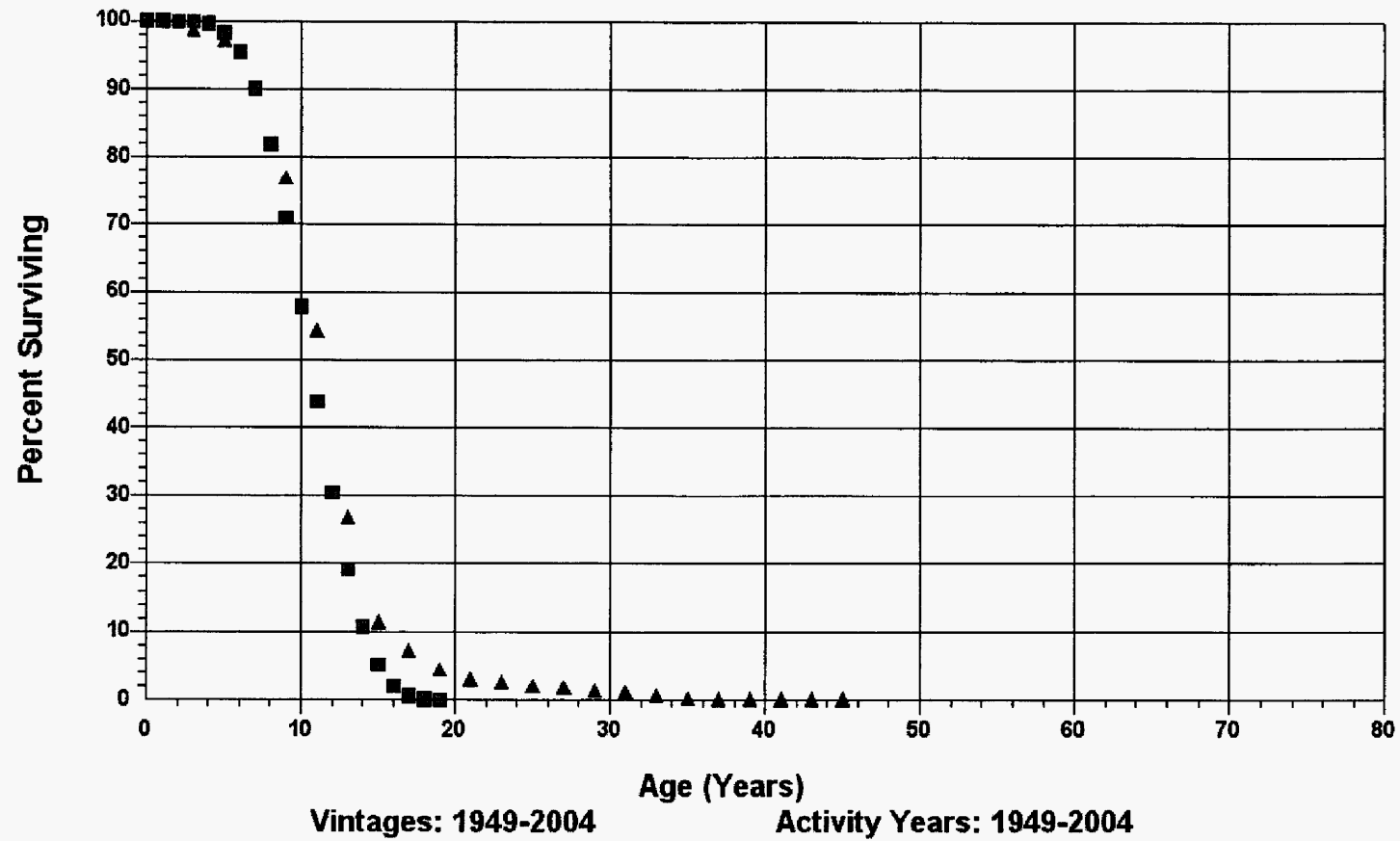
Observation Band : 1949 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	24,499.37	15,539.91	0.63430	0.36570	0.14%
38.5	8,959.46	0.00	0.00000	1.00000	0.05%
39.5	8,959.46	0.00	0.00000	1.00000	0.05%
40.5	8,959.46	0.00	0.00000	1.00000	0.05%
41.5	8,959.46	0.00	0.00000	1.00000	0.05%
42.5	8,959.46	0.00	0.00000	1.00000	0.05%
43.5	8,959.46	0.00	0.00000	1.00000	0.05%
44.5	8,959.46	600.00	0.06697	0.93303	0.05%
45.5	8,359.46	0.00	0.00000	1.00000	0.05%
46.5 - 53.5	8,359.46	8,359.46	1.00000	0.00000	0.05%
54.5	0.00	0.00	0.00000	1.00000	0.00%
	2,586,401,114.70	163,319,032.10			

Account: 392.3 - Transportation, Heavy Trucks

▲ Actual Data

■ S3 11.00



Generation Arrangement Report

Account 392.3 - Transportation, Heavy Trucks

Dispersion : S3 - 11

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	9,555,612.39	11.0	10.50	868,692.04	9,121,266.42	4,777,806.20
2003	1.5	15,831,245.32	11.0	9.50	1,439,204.12	13,672,439.14	23,746,867.98
2002	2.5	5,496,718.56	11.0	8.50	499,701.69	4,247,464.37	13,741,796.40
2001	3.5	9,494,631.13	11.0	7.51	863,148.28	6,482,243.58	33,231,208.96
2000	4.5	12,979,629.90	11.0	6.54	1,179,966.35	7,716,979.93	58,408,334.55
1999	5.5	10,026,307.18	11.0	5.62	911,482.47	5,122,531.48	55,144,689.49
1998	6.5	7,483,790.52	11.0	4.77	680,344.59	3,245,243.69	48,644,638.38
1997	7.5	7,988,124.81	11.0	4.03	726,193.16	2,926,558.43	59,910,936.08
1996	8.5	8,786,667.64	11.0	3.39	798,787.97	2,707,891.22	74,686,674.94
1995	9.5	10,815,361.17	11.0	2.85	983,214.65	2,802,161.75	102,745,931.12
1994	10.5	6,766,582.98	11.0	2.39	615,143.91	1,470,193.94	71,049,121.29
1993	11.5	13,108,440.92	11.0	2.02	1,191,676.45	2,407,186.43	150,747,070.58
1992	12.5	11,251,048.00	11.0	1.70	1,022,822.55	1,738,798.34	140,638,100.00
1991	13.5	4,209,840.58	11.0	1.43	382,712.78	547,279.28	56,832,847.83
1990	14.5	3,310,891.88	11.0	1.21	300,990.17	364,198.11	48,007,932.26
1989	15.5	3,816,103.51	11.0	1.01	346,918.50	350,387.69	59,149,604.41
1988	16.5	550,673.67	11.0	0.85	50,061.24	42,552.05	9,086,115.56
1987	17.5	463,465.69	11.0	0.71	42,133.24	29,914.60	8,110,649.58
1986	18.5	549,630.85	11.0	0.59	49,966.44	29,480.20	10,168,170.73
1985	19.5	591,419.94	11.0	0.43	53,765.45	23,119.14	11,532,688.83
1984	20.5	369,475.05	11.0	0.00	33,588.64	0.00	7,574,238.53
1983	21.5	322,421.14	11.0	0.00	29,311.01	0.00	6,932,054.51
1981	23.5	283,483.70	11.0	0.00	25,771.25	0.00	6,661,866.95
1980	24.5	120,130.30	11.0	0.00	10,920.94	0.00	2,943,192.35
1978	26.5	106,276.81	11.0	0.00	9,661.53	0.00	2,816,335.47
1976	28.5	55,546.07	11.0	0.00	5,049.64	0.00	1,583,063.00
1972	32.5	102,977.52	11.0	0.00	9,361.59	0.00	3,346,769.40
1971	32.5	104,662.86	11.0	0.00	9,514.81	0.00	3,401,542.95
1970	33.5	115,714.90	11.0	0.00	10,519.54	0.00	3,876,449.15
		144,541,160.09		4.95	13,140,105.46	65,047,889.79	1,075,620,248.33

Average Age of Survivors : 7.44

Generation Arrangement Report

Account 392.3 - Transportation, Heavy Trucks

Update To Study Year January 1, 2006

Dispersion : S3 - 11

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	144,541,160				
Projected Retirements For 2005	10,566,139				
Total Pre-2005 Vintage	133,975,021	11.0	4.0	12,179,547	48,109,212
Projected 2005 Vintage Additions	15,635,863	11.0	10.5	1,421,442	14,925,142
Projected Balance At 12/31/05	149,610,884		4.6	13,600,989	63,034,354

Observed Life Table

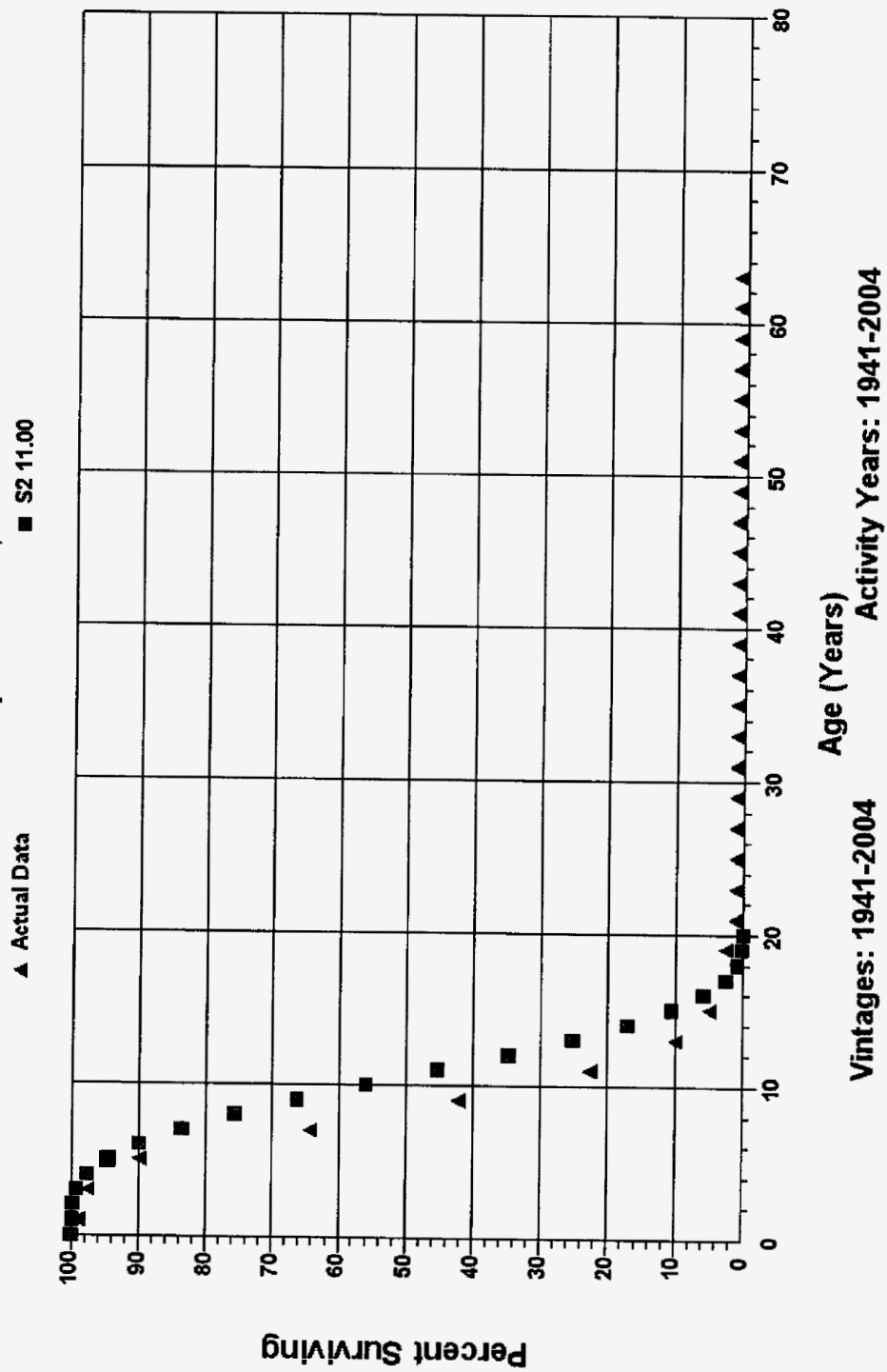
Account 392.4 - Transportation, Tractor-Trailers

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	18,792,180.23	63,156.83	0.00336	0.99664	100.00%
0.5	17,958,759.52	143,068.84	0.00797	0.99203	99.66%
1.5	16,110,620.42	58,716.29	0.00364	0.99636	98.87%
2.5	14,210,825.53	143,434.54	0.01009	0.98991	98.51%
3.5	12,399,462.56	301,126.47	0.02429	0.97571	97.52%
4.5	11,090,113.45	617,084.21	0.05564	0.94436	95.15%
5.5	9,677,912.19	1,040,778.46	0.10754	0.89246	89.85%
6.5	8,465,443.74	1,672,256.83	0.19754	0.80246	80.19%
7.5	5,899,462.29	1,099,009.27	0.18629	0.81371	64.35%
8.5	3,582,070.22	701,299.45	0.19578	0.80422	52.36%
9.5	2,819,647.82	627,447.48	0.22253	0.77747	42.11%
10.5	2,216,472.08	679,982.80	0.30679	0.69321	32.74%
11.5	1,691,059.75	556,732.44	0.32922	0.67078	22.70%
12.5	1,143,166.90	394,657.54	0.34523	0.65477	15.22%
13.5	807,902.36	320,592.98	0.39682	0.60318	9.97%
14.5	522,700.18	106,550.22	0.20385	0.79615	6.01%
15.5	261,888.23	96,003.24	0.36658	0.63342	4.79%
16.5	98,157.72	12,077.10	0.12304	0.87696	3.03%
17.5	84,774.47	3,035.15	0.03580	0.96420	2.66%
18.5	125,022.18	(89.38)	-0.00071	1.00071	2.56%
19.5	86,376.93	1,953.80	0.02262	0.97738	2.57%
20.5	82,712.04	44,553.96	0.53866	0.46134	2.51%
21.5	29,093.88	(15.23)	-0.00052	1.00052	1.16%
22.5	38,995.80	(19.06)	-0.00049	1.00049	1.16%
23.5	9,641.56	(15.67)	-0.00163	1.00163	1.16%
24.5	9,657.23	17.41	0.00180	0.99820	1.16%
25.5	9,639.82	(5.04)	-0.00052	1.00052	1.16%
26.5	9,644.86	0.00	0.00000	1.00000	1.16%
27.5	9,644.86	0.00	0.00000	1.00000	1.16%
28.5	9,644.86	0.00	0.00000	1.00000	1.16%
29.5	9,644.86	0.00	0.00000	1.00000	1.16%
30.5	9,644.86	0.00	0.00000	1.00000	1.16%
31.5	9,644.86	0.00	0.00000	1.00000	1.16%
32.5	9,644.86	0.00	0.00000	1.00000	1.16%
33.5	9,644.86	0.00	0.00000	1.00000	1.16%
34.5	9,644.86	0.00	0.00000	1.00000	1.16%
35.5	9,644.86	0.00	0.00000	1.00000	1.16%
36.5	9,644.86	0.00	0.00000	1.00000	1.16%
37.5 - 61.5	0.00	0.00	0.00000	1.00000	1.16%
62.5					1.16%
	128,329,852.56	8,683,390.93			

Account: 392.4 - Transportation, Tractor-Trailers



Generation Arrangement Report

Account 392.4 - Transportation, Tractor-Trailers

Dispersion : S2 - 11

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2003	1.5	223,921.03	11.0	10.50	20,356.46	213,742.83	335,881.55
2002	2.5	73,835.74	11.0	9.50	6,712.34	63,767.23	184,589.35
1998	6.5	0.00	11.0	5.88	0.00	0.00	0.00
1997	7.5	0.00	11.0	5.16	0.00	0.00	0.00
1995	9.5	0.00	11.0	3.95	0.00	0.00	0.00
1993	11.5	0.00	11.0	3.01	0.00	0.00	0.00
1992	12.5	0.00	11.0	2.62	0.00	0.00	0.00
1991	13.5	78,058.88	11.0	2.26	7,096.26	16,037.55	1,053,794.88
1990	14.5	59,955.37	11.0	1.95	5,450.49	10,628.46	869,352.87
1989	15.5	108,812.54	11.0	1.66	9,892.05	16,420.80	1,686,594.37
1988	16.5	56,434.30	11.0	1.41	5,130.39	7,233.85	931,165.95
		<u>544,583.56</u>		<u>6.48</u>	<u>49,507.60</u>	<u>320,596.87</u>	<u>4,130,213.02</u>

Average Age of Survivors : 7.58

Generation Arrangement Report

Account 392.4 - Transportation, Tractor-Trailers

Update To Study Year January 1, 2006

Dispersion : S2 - 11

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	544,584				
Projected Retirements For 2005	<u>59,353</u>				
Total Pre-2005 Vintage	485,231	11.0	5.5	44,112	242,616
Projected 2005 Vintage Additions	44,818	11.0	10.5	4,074	42,777
Projected Balance At 12/31/05	<u>530,049</u>		<u>5.9</u>	<u>48,186</u>	<u>285,393</u>

Observed Life Table

Account 392.9 - Transportation, Trailers

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	19,918,546.67	3,721.41	0.00019	0.99981	100.00%
0.5	19,563,744.90	47,821.62	0.00244	0.99756	99.98%
1.5	19,092,477.51	118,602.40	0.00621	0.99379	99.74%
2.5	18,783,415.18	94,146.75	0.00501	0.99499	99.12%
3.5	18,301,511.55	109,948.16	0.00601	0.99399	98.62%
4.5	17,442,435.96	139,287.36	0.00799	0.99201	98.03%
5.5	16,523,560.42	229,686.10	0.01390	0.98610	97.25%
6.5	15,561,508.92	693,215.40	0.04455	0.95545	95.89%
7.5	14,430,534.64	704,131.24	0.04879	0.95121	91.62%
8.5	13,286,185.40	436,504.24	0.03285	0.96715	87.15%
9.5	12,701,434.87	440,920.49	0.03471	0.96529	84.29%
10.5	11,493,953.05	474,758.10	0.04131	0.95869	81.36%
11.5	10,308,892.53	643,715.98	0.06244	0.93756	78.00%
12.5	8,690,296.99	437,282.97	0.05032	0.94968	73.13%
13.5	7,815,666.18	536,703.29	0.06867	0.93133	69.45%
14.5	6,734,999.65	410,356.50	0.06093	0.93907	64.68%
15.5	5,268,996.29	459,381.41	0.08719	0.91281	60.74%
16.5	4,622,980.31	375,279.42	0.08118	0.91882	55.44%
17.5	3,880,627.34	298,311.57	0.07687	0.92313	50.94%
18.5	3,308,407.52	229,330.84	0.06932	0.93068	47.03%
19.5	2,735,285.38	275,720.62	0.10080	0.89920	43.77%
20.5	2,203,771.63	201,414.66	0.09140	0.90860	39.36%
21.5	1,804,878.45	209,864.62	0.11628	0.88372	35.76%
22.5	1,271,159.94	78,405.02	0.06168	0.93832	31.60%
23.5	1,088,999.95	83,008.90	0.07622	0.92378	29.65%
24.5	781,425.39	87,278.17	0.11169	0.88831	27.39%
25.5	693,858.22	54,909.55	0.07914	0.92086	24.33%
26.5	528,690.99	30,873.43	0.05840	0.94160	22.41%
27.5	439,167.18	3,347.98	0.00762	0.99238	21.10%
28.5	396,784.87	71,395.09	0.17993	0.82007	20.94%
29.5	317,357.43	28,122.98	0.08862	0.91138	17.17%
30.5	251,997.91	48,023.65	0.19057	0.80943	15.65%
31.5	181,045.46	9,803.90	0.05415	0.94585	12.67%
32.5	136,251.82	45,506.08	0.33399	0.66601	11.98%
33.5	63,999.16	36,505.35	0.57040	0.42960	7.98%
34.5	25,196.21	797.55	0.03165	0.96835	3.43%
35.5	24,398.66	5,217.13	0.21383	0.78617	3.32%
36.5	5,589.47	0.00	0.00000	1.00000	2.61%

Observed Life Table

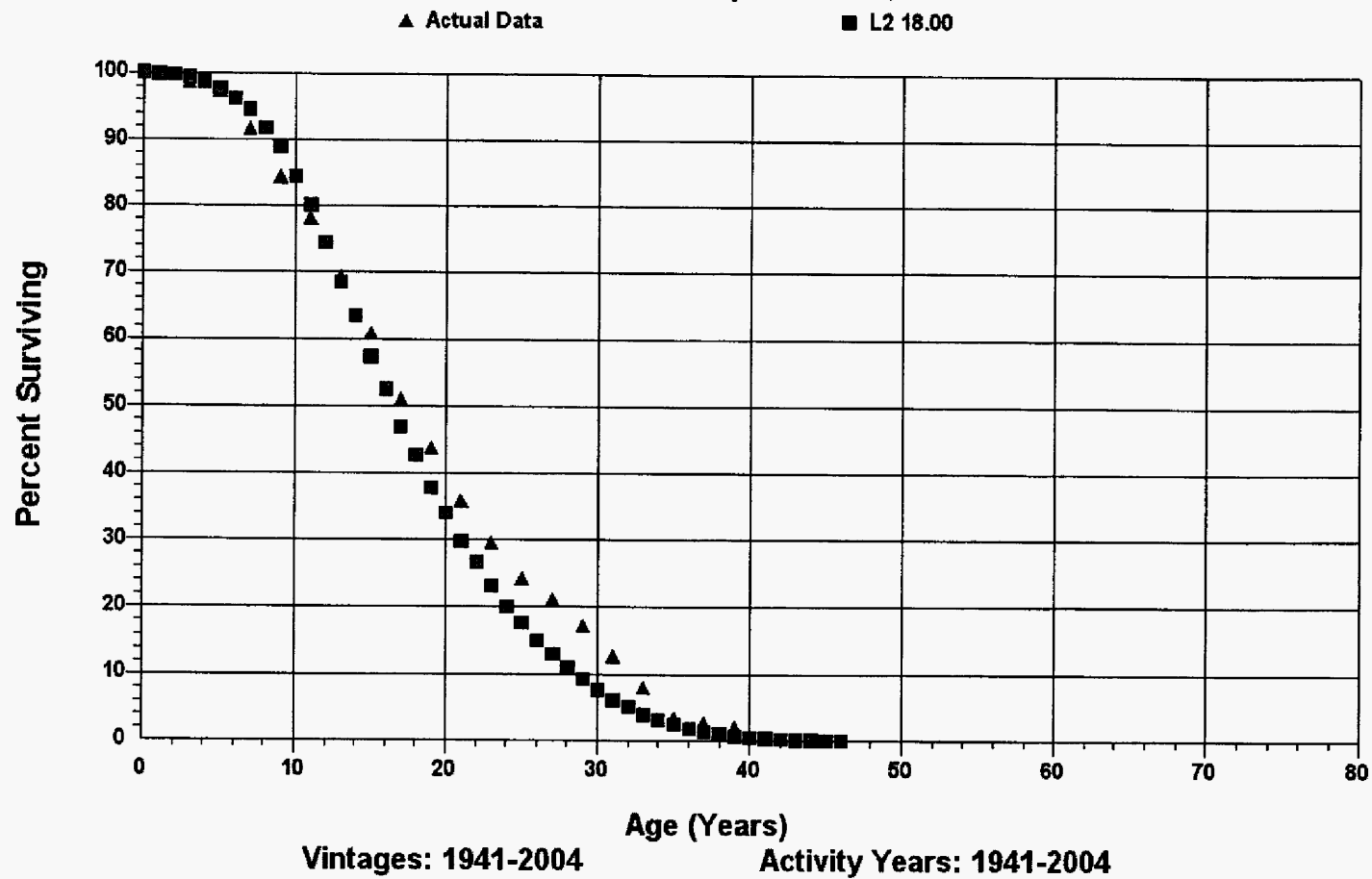
Account 392.9 - Transportation, Trailers

Placement Band : 1941 - 2004

Observation Band : 1941 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	5,589.47	1,478.09	0.26444	0.73556	2.61%
38.5	4,111.38	0.00	0.00000	1.00000	1.92%
39.5	4,111.38	3,419.05	0.83161	0.16839	1.92%
40.5	692.33	692.33	1.00000	0.00000	0.32%
41.5 - 61.5	0.00	0.00	0.00000	1.00000	0.00%
62.5					0.00%
	<u>260,694,538.56</u>	<u>8,158,889.40</u>			

Account: 392.9 - Transportation, Trailers



Generation Arrangement Report

Account 392.9 - Transportation, Trailers

Dispersion : L2 - 18

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	346,529.58	18.0	17.50	19,251.64	336,903.70	173,264.79
2003	1.5	478,906.25	18.0	16.51	26,605.90	439,263.41	718,359.38
2002	2.5	160,023.97	18.0	15.55	8,890.22	138,242.92	400,059.93
2001	3.5	386,150.33	18.0	14.61	21,452.80	313,425.41	1,351,526.16
2000	4.5	733,081.29	18.0	13.72	40,726.74	558,770.87	3,298,865.81
1999	5.5	780,292.39	18.0	12.86	43,349.58	557,475.60	4,291,608.15
1998	6.5	694,871.47	18.0	12.04	38,603.97	464,791.80	4,516,664.56
1997	7.5	444,386.83	18.0	11.27	24,688.16	278,235.56	3,332,901.23
1996	8.5	445,896.16	18.0	10.57	24,772.01	261,840.15	3,790,117.36
1995	9.5	181,776.51	18.0	9.95	10,098.70	100,082.07	1,726,876.85
1994	10.5	882,989.68	18.0	9.42	49,054.98	462,097.91	9,271,391.64
1993	11.5	793,665.28	18.0	8.96	44,092.52	395,068.98	9,127,150.72
1992	12.5	999,412.20	18.0	8.56	55,522.90	475,276.02	12,492,652.50
1991	13.5	434,851.31	18.0	8.21	24,158.41	198,340.55	5,870,492.69
1990	14.5	776,168.54	18.0	7.91	43,120.47	341,082.92	11,254,443.83
1989	15.5	1,091,365.46	18.0	7.63	60,631.41	462,617.66	16,916,164.63
1988	16.5	304,193.76	18.0	7.38	16,899.65	124,719.42	5,019,197.04
1987	17.5	367,073.55	18.0	7.13	20,392.98	145,401.95	6,423,787.13
1986	18.5	297,598.41	18.0	6.89	16,533.25	113,914.09	5,505,570.59
1985	19.5	411,228.08	18.0	6.65	22,846.00	151,925.90	8,018,947.56
1984	20.5	354,039.93	18.0	6.41	19,668.89	126,077.58	7,257,818.57
1983	21.5	229,508.54	18.0	6.17	12,750.47	78,670.40	4,934,433.61
1982	22.5	323,853.89	18.0	5.92	17,991.88	106,511.93	7,286,712.53
1981	23.5	120,104.53	18.0	5.67	6,672.47	37,832.90	2,822,456.46
1980	24.5	224,565.66	18.0	5.42	12,475.87	67,619.22	5,501,858.67
1978	26.5	110,257.68	18.0	4.92	6,125.43	30,137.12	2,921,828.52
1977	27.5	58,650.38	18.0	4.67	3,258.35	15,216.49	1,612,885.45
1976	28.5	39,034.33	18.0	4.43	2,168.57	9,606.77	1,112,478.41
1975	29.5	8,032.35	18.0	4.20	446.24	1,874.21	236,954.33
1974	30.5	37,222.64	18.0	3.97	2,067.92	8,209.64	1,135,290.52
1973	31.5	22,928.80	18.0	3.75	1,273.82	4,776.83	722,257.20
1972	32.5	34,989.74	18.0	3.54	1,943.87	6,881.30	1,137,166.55
1971	33.5	27,050.13	18.0	3.32	1,502.79	4,989.26	906,179.36
1970	34.5	2,297.60	18.0	3.12	127.64	398.24	79,267.20
1968	36.5	13,592.06	18.0	2.71	755.11	2,046.35	496,110.19
		12,616,589.31		9.73	700,921.61	6,820,725.13	151,663,740.12

Average Age of Survivors : 12.02

Generation Arrangement Report

Account 392.9 - Transportation, Trailers

Update To Study Year January 1, 2006

Dispersion : L2 - 18

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	12,616,589				
Projected Retirements For 2005	1,219,269				
Total Pre-2005 Vintage	11,397,320	18.0	8.7	633,184	5,508,701
Projected 2005 Vintage Additions	942,565	18.0	17.5	52,365	916,388
Projected Balance At 12/31/05	12,339,885		9.4	685,549	6,425,089

ACCOUNT 396.1 - POWER OPERATED EQUIPMENT (TRANSPORTATION)

Account 396.1 consists of equipment such as bulldozers, hole diggers, trenchers, backhoes, front-end loaders, graders, and related equipment.

The account was analyzed using actuarial analysis techniques. The percent surviving for each interval on the actuarial table was computer plotted against various Iowa-type survivor curves and visually compared. Plotting the actuarial data against the Iowa-type curves resulted in a reasonable fit to an L0.0-9 curve through age interval 19.5. This recommendation is the same curve type, but with a one year shorter average service life than was approved in the 1997 depreciation study. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 5.5 year average remaining life.

No change in net salvage from the 20% (0% removal cost, 20% salvage) currently in use is recommended.

Observed Life Table

Account 396.1 - Power Operated Equipment, Transportation

Placement Band : 1953 - 2004

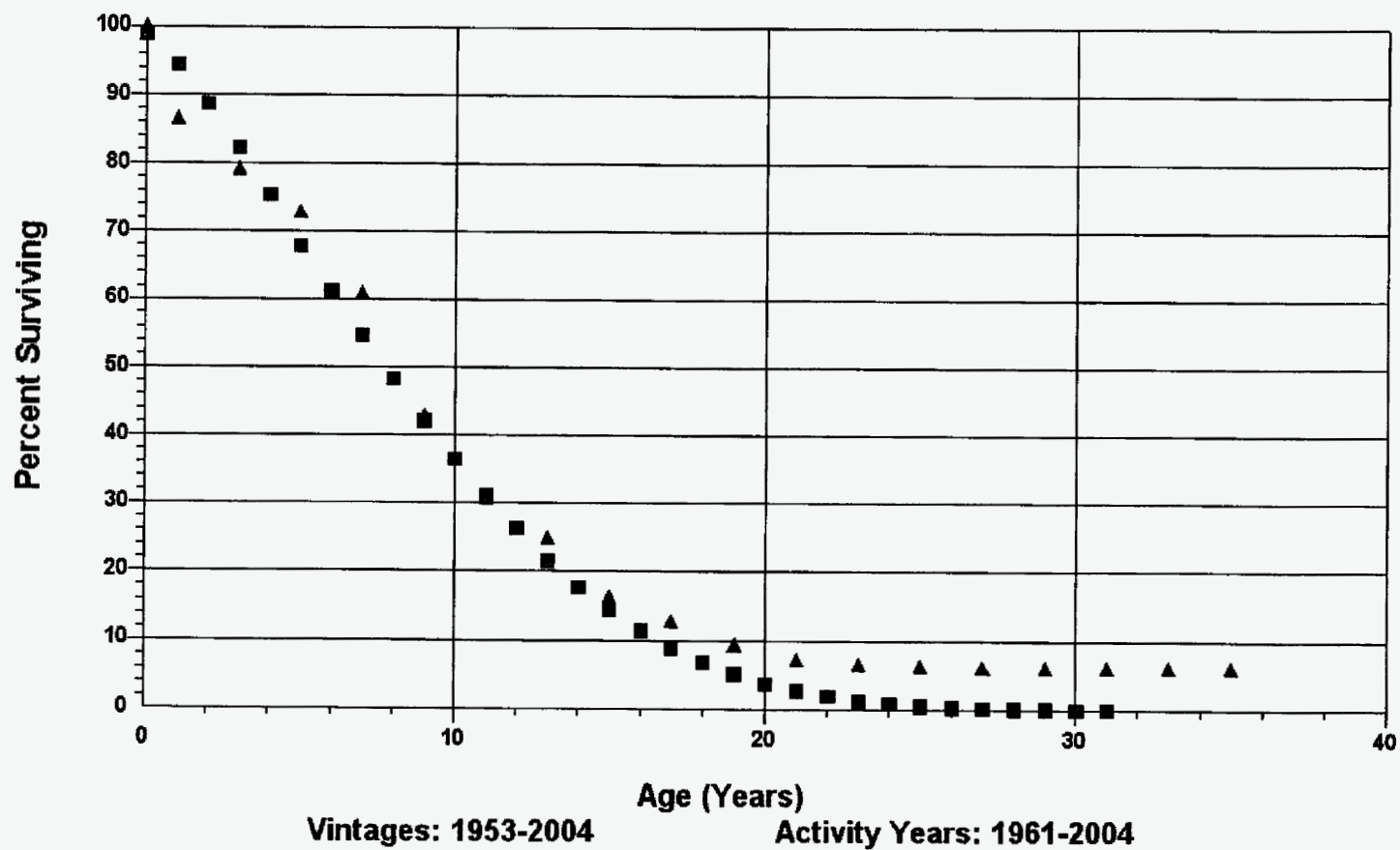
Observation Band : 1961 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	18,740,295.67	2,460,057.49	0.13127	0.86873	100.00%
0.5	16,319,162.82	65,698.99	0.00403	0.99597	86.87%
1.5	15,961,586.16	482,971.81	0.03026	0.96974	86.52%
2.5	15,198,545.43	839,590.73	0.05524	0.94476	83.91%
3.5	14,251,455.84	199,525.58	0.01400	0.98600	79.27%
4.5	13,356,494.40	891,803.92	0.06677	0.93323	78.16%
5.5	11,672,609.63	871,673.75	0.07468	0.92532	72.94%
6.5	10,671,416.54	1,034,695.37	0.09696	0.90304	67.49%
7.5	9,623,283.80	1,050,401.93	0.10915	0.89085	60.95%
8.5	8,454,916.77	1,798,479.01	0.21271	0.78729	54.30%
9.5	6,535,600.23	1,048,634.76	0.16045	0.83955	42.75%
10.5	5,237,552.51	746,326.24	0.14250	0.85750	35.89%
11.5	4,269,821.14	552,651.51	0.12943	0.87057	30.77%
12.5	3,687,968.82	251,129.12	0.06809	0.93191	26.79%
13.5	3,402,130.17	713,468.84	0.20971	0.79029	24.97%
14.5	2,391,833.25	405,211.13	0.16941	0.83059	19.73%
15.5	2,030,166.08	268,687.98	0.13235	0.86765	16.39%
16.5	1,604,687.96	158,934.17	0.09904	0.90096	14.22%
17.5	1,225,508.42	176,579.98	0.14409	0.85591	12.81%
18.5	976,257.43	142,389.35	0.14585	0.85415	10.97%
19.5	766,431.30	61,636.33	0.08042	0.91958	9.37%
20.5	640,361.52	101,857.73	0.15906	0.84094	8.61%
21.5	573,319.86	39,771.40	0.06937	0.93063	7.24%
22.5	530,233.98	15,622.15	0.02946	0.97054	6.74%
23.5	451,700.37	7,082.92	0.01568	0.98432	6.54%
24.5	444,617.45	4,990.22	0.01122	0.98878	6.44%
25.5	442,871.21	10,471.67	0.02364	0.97636	6.37%
26.5	432,399.54	2,178.74	0.00504	0.99496	6.22%
27.5	434,520.80	663.16	0.00153	0.99847	6.19%
28.5	433,857.64	0.00	0.00000	1.00000	6.18%
29.5	433,857.64	1,401.15	0.00323	0.99677	6.18%
30.5	432,456.49	0.00	0.00000	1.00000	6.16%
31.5	432,456.49	0.00	0.00000	1.00000	6.16%
32.5	431,597.09	0.00	0.00000	1.00000	6.16%
33.5	431,597.09	0.00	0.00000	1.00000	6.16%
34.5	431,597.09	0.00	0.00000	1.00000	6.16%
35.5	431,597.09	431,597.09	1.00000	0.00000	6.16%
36.5	0.00	0.00	0.00000	1.00000	0.00%
37.5 - 49.5	0.00	0.00	0.00000	1.00000	0.00%
50.5					0.00%
	173,786,765.72	14,836,184.22			

Account: 396.1 - Power Operated Equipment, Transportation

▲ Actual Data

■ LO 9.00



Generation Arrangement Report

Account 396.1 - Power Operated Equipment, Transportation

Dispersion : L0 - 9

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2003	1.5	164,666.51	9.0	8.01	18,296.28	146,553.20	246,999.77
2002	2.5	463,414.35	9.0	7.51	51,490.48	386,693.50	1,158,535.88
2001	3.5	325,272.87	9.0	7.08	36,141.43	255,881.32	1,138,455.05
2000	4.5	792,333.79	9.0	6.68	88,037.09	588,087.76	3,565,502.06
1999	5.5	728,357.09	9.0	6.32	80,928.57	511,468.56	4,005,964.00
1998	6.5	48,018.00	9.0	5.97	5,335.33	31,851.92	312,117.00
1997	7.5	6,625.00	9.0	5.64	736.11	4,151.66	49,687.50
1996	8.5	120,793.36	9.0	5.33	13,421.48	71,536.49	1,026,743.56
1994	10.5	41,106.58	9.0	4.75	4,567.40	21,695.15	431,619.09
1993	11.5	104,331.41	9.0	4.49	11,592.38	52,049.79	1,199,811.22
1992	12.5	25,015.54	9.0	4.23	2,779.50	11,757.29	312,694.25
1991	13.5	45,355.41	9.0	3.99	5,039.49	20,107.57	612,298.04
1990	14.5	63,192.96	9.0	3.76	7,021.44	26,400.61	916,297.92
1989	15.5	0.00	9.0	3.54	0.00	0.00	0.00
1988	16.5	101,868.90	9.0	3.34	11,318.77	37,804.69	1,680,836.85
1987	17.5	219,267.87	9.0	3.14	24,363.10	76,500.13	3,837,187.73
1986	18.5	8,190.00	9.0	2.95	910.00	2,684.50	151,515.00
		<u>3,257,809.64</u>		<u>6.20</u>	<u>361,978.85</u>	<u>2,245,224.14</u>	<u>20,646,264.92</u>

Average Age of Survivors : 6.34

Generation Arrangement Report

Account 396.1 - Power Operated Equipment, Transportation

Update To Study Year January 1, 2006

Dispersion : L0 - 9

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	3,257,810				
Projected Retirements For 2005	<u>321,725</u>				
Total Pre-2005 Vintage	2,936,085	9.0	5.2	326,232	1,696,406
Projected 2005 Vintage Additions	242,937	9.0	8.5	26,993	229,441
Projected Balance At 12/31/05	<u>3,179,022</u>		<u>5.5</u>	<u>353,225</u>	<u>1,925,847</u>

ACCOUNT 396.8 - POWER OPERATED EQUIPMENT (OTHER)

Account 396.8 consists of equipment such as tools and compactors. This account contains relatively minor dollars with extremely low activity.

This account was analyzed using actuarial analysis techniques. The best indication of life and retirement patterns was obtained using the 1956 - 2001 experience and placement bands. The Company feels that the retirement pattern most appropriate for this account is a S1.0 - 9 year curve. This dispersion curve is in the same family (S or Symmetrical) as the previously approved curve (S2.0), but has a slightly more peaked retirement frequency curve. The average service life being recommended is slightly lower than approved in the last depreciation study (10 years). The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 6.5 year average remaining life.

The Company recommends maintaining the 20% net salvage (0% removal cost, 20% salvage) that is currently approved.

Observed Life Table

Account 396.8 - Power Operated Equipment, Other

Placement Band : 1956 - 2004

Observation Band : 1988 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	329,483.64	0.00	0.00000	1.00000	100.00%
0.5	178,994.97	0.00	0.00000	1.00000	100.00%
1.5	178,994.97	0.00	0.00000	1.00000	100.00%
2.5	236,542.55	0.00	0.00000	1.00000	100.00%
3.5	242,555.91	0.00	0.00000	1.00000	100.00%
4.5	242,555.91	135,559.64	0.55888	0.44112	100.00%
5.5	106,996.27	0.00	0.00000	1.00000	44.11%
6.5	106,996.27	0.00	0.00000	1.00000	44.11%
7.5	143,048.45	13,500.88	0.09438	0.90562	44.11%
8.5	139,304.70	0.00	0.00000	1.00000	39.95%
9.5	139,304.70	1.00	0.00001	0.99999	39.95%
10.5	106,148.25	0.00	0.00000	1.00000	39.95%
11.5	106,148.25	0.00	0.00000	1.00000	39.95%
12.5	106,148.25	57,547.58	0.54214	0.45786	39.95%
13.5	48,600.67	12,548.49	0.25820	0.74180	18.29%
14.5	36,052.18	0.00	0.00000	1.00000	13.57%
15.5	36,959.32	36,052.18	0.97546	0.02454	13.57%
16.5	907.14	0.00	0.00000	1.00000	0.33%
17.5	1,884.64	0.00	0.00000	1.00000	0.33%
18.5	1,884.64	0.00	0.00000	1.00000	0.33%
19.5	1,884.64	0.00	0.00000	1.00000	0.33%
20.5	1,884.64	0.00	0.00000	1.00000	0.33%
21.5	1,884.64	0.00	0.00000	1.00000	0.33%
22.5	5,199.12	0.00	0.00000	1.00000	0.33%
23.5	46,457.02	0.00	0.00000	1.00000	0.33%
24.5	46,457.02	0.00	0.00000	1.00000	0.33%
25.5	49,873.80	0.00	0.00000	1.00000	0.33%
26.5	49,873.80	0.00	0.00000	1.00000	0.33%
27.5	49,873.80	0.00	0.00000	1.00000	0.33%
28.5	49,873.80	4,221.62	0.08465	0.91535	0.33%
29.5	45,652.18	32,449.80	0.71081	0.28919	0.30%
30.5	13,202.38	977.50	0.07404	0.92596	0.09%
31.5	12,224.88	3,416.78	0.27949	0.72051	0.08%
32.5	9,667.50	0.00	0.00000	1.00000	0.06%
33.5	9,667.50	0.00	0.00000	1.00000	0.06%
34.5	9,667.50	0.00	0.00000	1.00000	0.06%
35.5	9,667.50	8,808.10	0.91110	0.08890	0.06%
36.5	859.40	0.00	0.00000	1.00000	0.01%

Observed Life Table

Account 396.8 - Power Operated Equipment, Other

Placement Band : 1956 - 2004

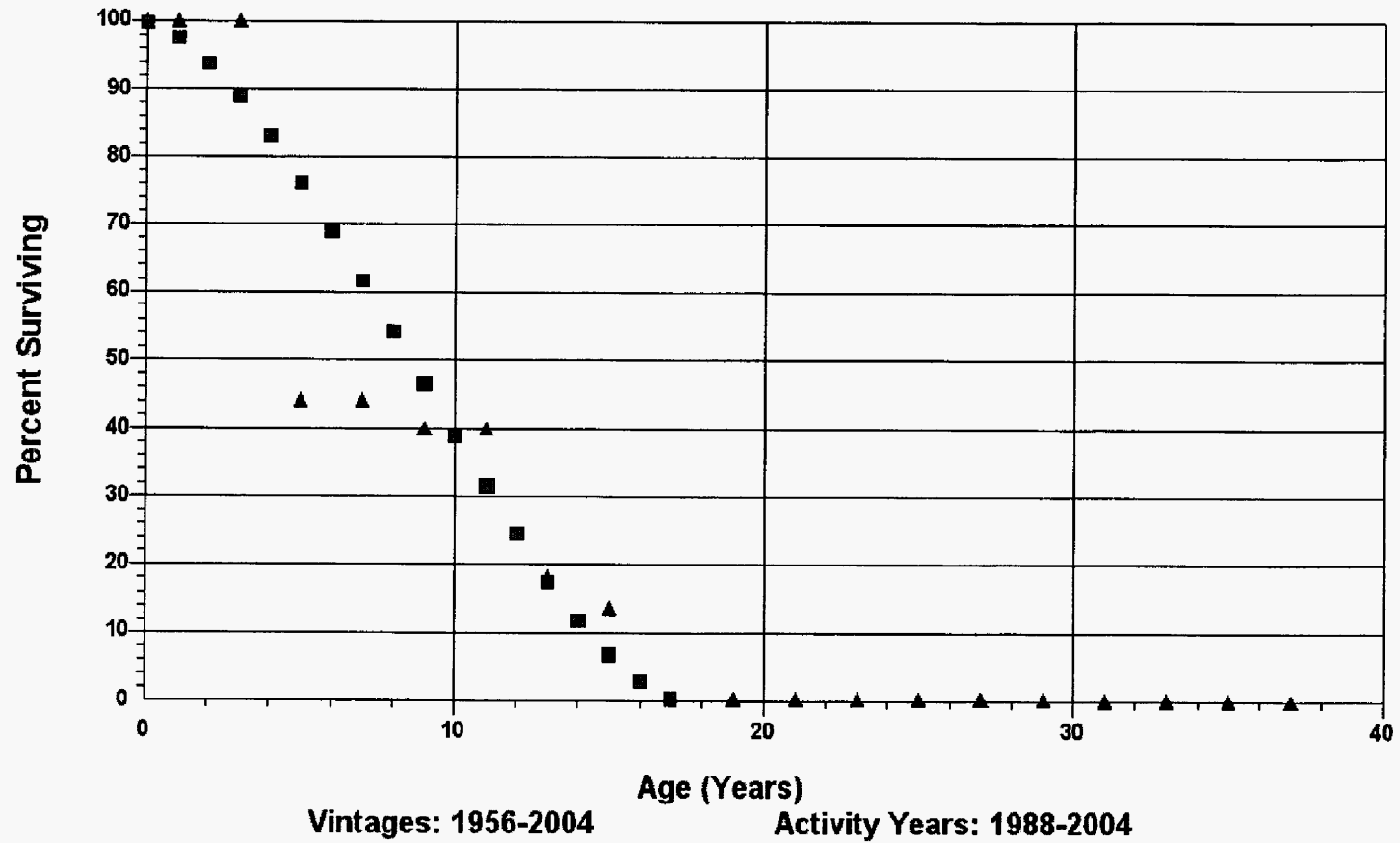
Observation Band : 1988 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
37.5	859.40	0.00	0.00000	1.00000	0.01%
38.5	859.40	859.40	1.00000	0.00000	0.01%
39.5	0.00	0.00	0.00000	1.00000	0.00%
40.5 - 46.5	0.00	0.00	0.00000	1.00000	0.00%
47.5					0.00%
	2,905,101.60	305,942.97			

Account: 396.8 - Power Operated Equipment, Other

▲ Actual Data

■ S0 9.00



Generation Arrangement Report

Account 396.8 - Power Operated Equipment, Other

Dispersion : S0 - 9

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	150,488.67	9.0	8.50	16,720.96	142,128.16	75,244.34
1994	10.5	33,155.45	9.0	2.32	3,683.94	8,546.74	348,132.23
		183,644.12		7.38	20,404.90	150,674.90	423,376.57

Average Age of Survivors : 2.31

Generation Arrangement Report

Account 396.8 - Power Operated Equipment, Other

Update To Study Year January 1, 2006

Dispersion : S0 - 9

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	183,644				
Projected Retirements For 2005	6,447				
Total Pre-2005 Vintage	177,197	9.0	6.4	19,689	126,010
Projected 2005 Vintage Additions	6,216	9.0	8.5	691	5,874
Projected Balance At 12/31/05	183,413		6.5	20,380	131,884

ACCOUNT 397.8 - COMMUNICATION EQUIPMENT (FIBER OPTICS)

Account 397.8 is an account that resulted from stratification requirements of the 1987 depreciation study represcription. The Company began installing fiber optic equipment during 1988 with fiber optic cable installed underground or overhead. The fiber optic cable was spun off to a separate company, FiberNet, LLC. at year-end 2000. This account now consists primarily of fiber optic related electronic equipment. This type of equipment is a relatively new field with rapid technological changes.

When this account included the fiber optic cable, the account had a R2.0 - 20 year dispersion pattern. Since the fiber optic spin off, there has been insufficient retirement experience for the equipment left in this account to develop any meaningful retirement pattern or average service life through actuarial or simulation techniques. In light of this fact, for the type of equipment left in the account, the Company feels that a L0.0 - 10 year dispersion pattern would be more appropriate until more experience is gained. The use of this dispersion pattern and average service life, applied to estimated year-end 2005 balances (updated by including projected additions and retirements for the 2004 - 2005 period), results in a 7.3 year average remaining life.

No change in net salvage from the currently approved 5 percent (0% removal cost, 5% salvage) is being recommended.

Observed Life Table

Account 397.8 - Communications Equipment, Fiber Optics

Placement Band : 1996 - 2004

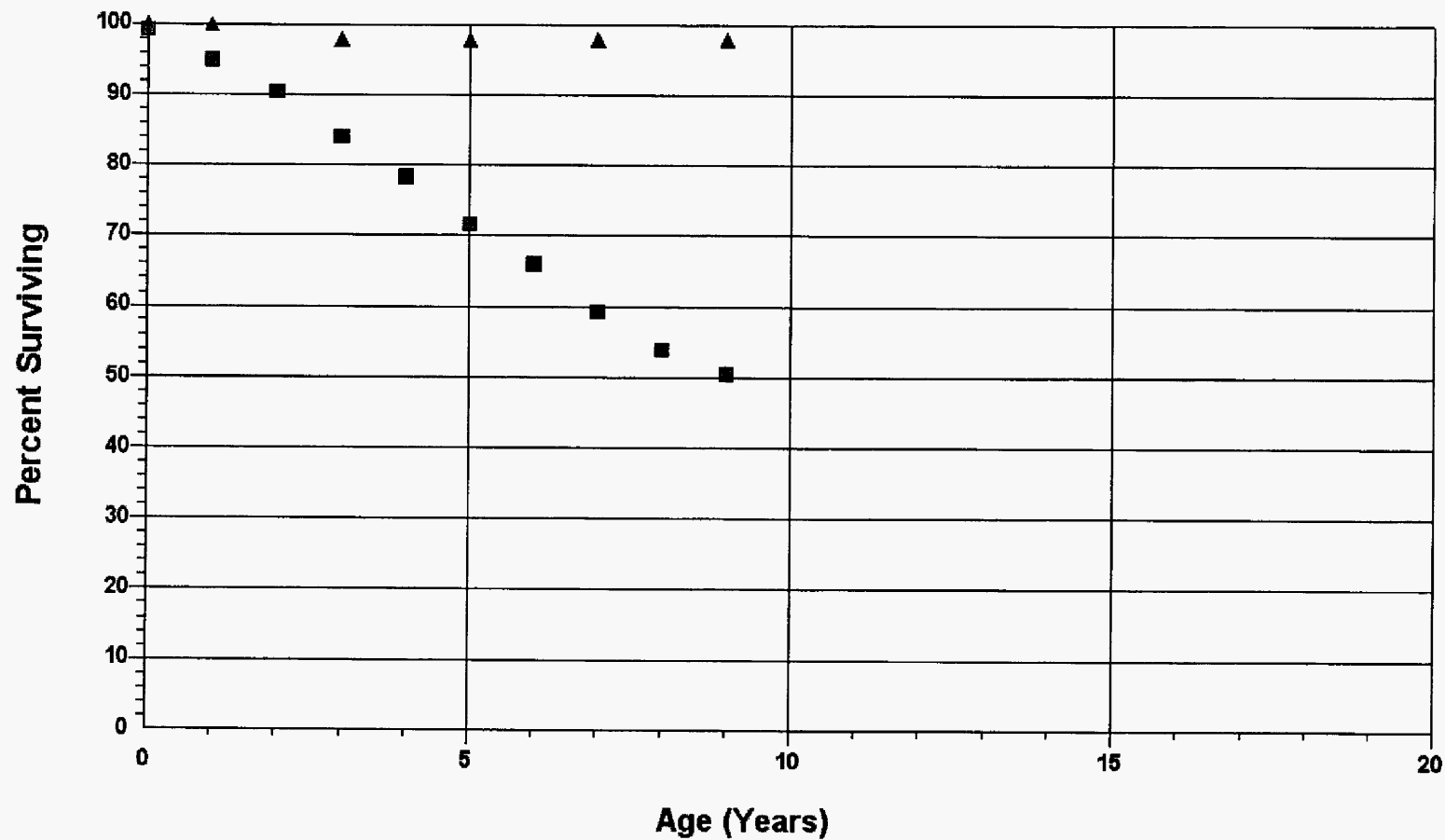
Observation Band : 19968 - 2004

Age At Beginning of Interval	Exposures	Retirements	Retirement Ratio	Survivor Ratio	Cumulative Percent Surviving
0.0	70,221,486.03	0.00	0.00000	1.00000	100.00%
0.5	69,481,934.41	11,337.36	0.00016	0.99984	100.00%
1.5	59,830,822.36	60,971.36	0.00102	0.99898	99.98%
2.5	30,210,251.39	632,003.67	0.02092	0.97908	99.88%
3.5	7,986,225.31	0.00	0.00000	1.00000	97.79%
4.5	1,907,667.87	0.00	0.00000	1.00000	97.79%
5.5	999,366.77	0.00	0.00000	1.00000	97.79%
6.5	637,708.65	0.00	0.00000	1.00000	97.79%
7.5	264,831.65	0.00	0.00000	1.00000	97.79%
8.5					97.79%
	241,540,294.44	704,312.39			

Account: 397.8 - Communications, Fiber Optics

▲ Actual Data

■ L0 10.00



Vintages: 1996-2004

Activity Years: 1996-2004

Generation Arrangement Report

Account 397.8 - Communications Equipment, Fiber Optics

Dispersion : L0 - 10

Study Year : January 1, 2005

Vintage	Age	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting	Dollar-Years of Service
a	b	c	d	e	f = c / d	g = f X e	h = c X b
2004	0.5	890,719.33	10.0	9.61	89,071.93	855,981.25	445,359.67
2003	1.5	713,121.71	10.0	8.99	71,312.17	641,096.41	1,069,682.57
2002	2.5	375,530.15	10.0	8.48	37,553.02	318,449.61	938,825.38
2001	3.5	769,480.43	10.0	8.03	76,948.04	617,892.76	2,693,181.51
2000	4.5	1,997,383.29	10.0	7.62	199,738.33	1,522,006.07	8,988,224.81
1999	5.5	908,301.10	10.0	7.24	90,830.11	657,610.00	4,995,656.05
1998	6.5	361,658.12	10.0	6.88	36,165.81	248,820.77	2,350,777.78
1997	7.5	372,877.00	10.0	6.54	37,287.70	243,861.56	2,796,577.50
1996	8.5	264,831.65	10.0	6.21	26,483.17	164,460.49	2,251,069.03
1995	9.5	125,506.51	10.0	5.90	12,550.65	74,048.84	1,192,311.85
1994	10.5	227,172.44	10.0	5.60	22,717.24	127,216.54	2,385,310.62
1993	11.5	310,343.77	10.0	5.32	31,034.38	165,102.90	3,568,953.36
1992	12.5	43,088.55	10.0	5.05	4,308.86	21,759.74	538,606.88
1991	13.5	0.00	10.0	4.80	0.00	0.00	0.00
1990	14.5	0.00	10.0	4.55	0.00	0.00	0.00
1989	15.5	72,385.68	10.0	4.32	7,238.57	31,270.62	1,121,978.04
1988	16.5	21,616.50	10.0	4.09	2,161.65	8,841.15	356,672.25
1986	18.5	0.00	10.0	3.67	0.00	0.00	0.00
1985	19.5	20,815.02	10.0	3.47	2,081.50	7,222.81	405,892.89
1983	21.5	2.19	10.0	3.09	0.22	0.68	47.09
		7,474,833.44		7.63	747,483.35	5,705,642.20	36,099,127.28

Average Age of Survivors : 4.83

Generation Arrangement Report

Account 397.8 - Communications Equipment, Fiber Optics

Update To Study Year January 1, 2006

Dispersion : L0 - 10

Projections From Finance Model	Surviving Balance	Average Service Life	Remaining Life	Average Service Life Accrual	Remaining Life Weighting
	a	b	c	d = a / b	e = d X c
Pre-2005 Vintages As Of 12/31/04	7,474,833				
Projected Retirements For 2005	1,452,017				
Total Pre-2005 Vintage	6,022,816	10.0	6.6	602,282	3,975,061
Projected 2005 Vintage Additions	1,994,149	10.0	9.5	199,415	1,894,443
Projected Balance At 12/31/05	8,016,965		7.3	801,697	5,869,504

NET SALVAGE ANALYSIS

For each account in the Transmission, Distribution, and General Plant functions, we reviewed information available to us from Company records and other sources of information relevant to cost of removal and salvage trends. Analysis of this information enabled us to derive rates for removal cost and salvage for each of the FERC accounts in these functions.

In this study we added salvage, removal cost and other recovery data to the information collected during previous studies in order to determine the relationship between removal cost and gross salvage to the retirement amounts. The main problem encountered in this kind of analysis is related to time synchronization of net salvage components.

Timing differences can and do exist for these cost components. Removal costs for an item of plant may be incurred some time before the retirement occurs. Similarly, there may be a difference between the date an item of property is retired and the date salvage is realized. Thus, the data in the accounting records regarding removal costs and gross salvage and the retirements may be misleading as to the relationships that exist between and among these components. It cannot be assumed that removal cost or salvage recorded in the company's records in a given time period relate exactly to the retirements recorded for that period. Accordingly, we have applied professional judgment, based on an understanding of the particular account and the information we have been able to gather from the sources mentioned above, to adjust the rates indicated by the computations. We have also removed reimbursements from the salvage analysis, since reimbursements cannot be relied upon to be indicative of the future.

Retirement activity in some accounts has been sporadic, resulting in net salvage computations which are not representative of future expectations. The high positive net salvage shown for FERC Account 350.2, Easements, is an example of this. Based on knowledge of the characteristics of that account, the Company is recommending a zero net salvage percentage.

A summary, for each account and function, of the cost of removal and salvage percentages computed from the data

recorded in the Company's accounting records during the 1986 through 2004 period follows. Next to the two columns containing rates for removal and salvage computed from actual data are three columns containing our recommended percentages for these components and the recommended net salvage percentage. The recommended percentages are used in Schedule II of each function to derive the average remaining life depreciation rate.

FLORIDA POWER & LIGHT COMPANY
NET SALVAGE ANALYSIS
Using Data From 1986 Through 2004

Plant Account						From Fixed Asset System			Recommendations		
	Salvage			Cost of Removal	Retirements	Salvage Percentage	Cost of Removal Percentage	Net Salvage Percentage	Salvage Percentage	Cost of Removal Percentage	Net Salvage Percentage
	108.4	108.9	Total	108.3	108.2						
	(a)	(b)	(c)=(a)+(b)	(d)	(e)	(f)=(c)/(e)	(g)=(d)/(e)	(h)=(f)-(g)	(i)	(j)	(k)=(i)-(j)
Transmission											
350.2	0	38,262	38,262	0	3,130	1222.4%	0.0%	1222.4%	0.0%	0.0%	0.0%
352.0	148,984	6,408	155,392	1,143,482	1,644,332	9.5%	69.5%	-60.0%	20.0%	30.0%	-10.0%
353.0	2,488,835	18,277,142	20,765,978	13,911,165	120,901,909	17.2%	11.5%	5.7%	20.0%	15.0%	5.0%
353.1	0	0	0	17,944	2,861,548	0.0%	0.6%	-0.6%	20.0%	15.0%	5.0%
354.0	3,675	67,690	71,365	115,386	1,493,539	4.8%	7.7%	-2.9%	10.0%	25.0%	-15.0%
355.0	890,705	15,285,532	16,176,238	43,183,329	40,322,890	40.1%	107.1%	-67.0%	30.0%	80.0%	-50.0%
356.0	2,297,730	2,364,728	4,662,458	29,302,206	43,070,524	10.8%	68.0%	-57.2%	10.0%	55.0%	-45.0%
357.0	319	6,071,617	6,071,936	410,508	523,023	1160.9%	78.5%	1082.4%	0.0%	0.0%	0.0%
358.0	0	1,843,030	1,843,030	1,643,982	2,156,767	85.5%	76.2%	9.3%	0.0%	0.0%	0.0%
359.0	21,345	43,685	65,030	269,387	497,144	13.1%	54.2%	-41.1%	0.0%	0.0%	0.0%
Total : Transmission	5,851,593	43,998,094	49,849,687	89,997,390	213,474,806						
Distribution											
361.0	172,486	575,335	747,821	859,449	2,102,831	35.6%	40.9%	-5.3%	15.0%	30.0%	-15.0%
362.0	3,547,685	4,888,446	8,436,132	18,262,158	96,013,312	8.8%	19.0%	-10.2%	10.0%	20.0%	-10.0%
364.0	6,155,443	23,623,070	29,778,513	64,820,262	66,517,761	44.8%	97.4%	-52.6%	40.0%	80.0%	-40.0%
365.0	15,259,760	10,393,672	25,653,431	81,912,844	111,424,685	23.0%	73.5%	-50.5%	30.0%	80.0%	-50.0%
366.6	(7,887)	1,209,004	1,201,117	1,610,385	8,269,231	14.5%	19.5%	-5.0%	10.0%	20.0%	-10.0%
366.7	43,744	172,160	215,904	37,515	524,935	41.1%	7.1%	34.0%	0.0%	0.0%	0.0%
367.6	2,646,057	6,934,702	9,580,758	11,443,631	86,139,706	11.1%	13.3%	-2.2%	15.0%	20.0%	-5.0%
367.7	5,126,886	3,007,352	8,134,238	2,990,533	48,979,881	16.6%	6.1%	10.5%	0.0%	0.0%	0.0%
368.0	(594,939)	10,781,281	10,186,343	72,945,045	247,423,265	4.1%	29.5%	-25.4%	5.0%	40.0%	-35.0%
369.1	814,679	1,202,538	2,017,217	17,702,985	14,590,036	13.8%	121.3%	-107.5%	15.0%	75.0%	-60.0%
369.7	53,288	1,465,048	1,518,336	1,548,007	21,268,184	7.1%	7.3%	-0.2%	0.0%	10.0%	-10.0%
370.0	(12,255)	608,884	596,629	5,527,025	50,594,813	1.2%	10.9%	-9.7%	0.0%	30.0%	-30.0%
371.0	408,986	1,087,381	1,496,367	3,839,789	14,162,091	10.6%	27.1%	-16.5%	15.0%	30.0%	-15.0%
373.0	(1,276,133)	7,961,303	6,685,170	15,274,245	46,815,335	14.3%	32.6%	-18.3%	0.0%	35.0%	-35.0%
Total : Distribution	32,337,799	73,910,176	106,247,975	298,773,872	814,826,066						

FLORIDA POWER & LIGHT COMPANY
NET SALVAGE ANALYSIS
Using Data From 1986 Through 2004

Plant Account						From Fixed Asset System			Recommendations		
	Salvage			Cost of Removal	Retirements	Salvage Percentage	Cost of Removal Percentage	Net Salvage Percentage	Salvage Percentage	Cost of Removal Percentage	Net Salvage Percentage
	108.4	108.9	Total	108.3	108.2						
	(a)	(b)	(c)=(a)+(b)	(d)	(e)	(f)=(c)/(e)	(g)=(d)/(e)	(h)=(f)-(g)	(i)	(j)	(k)=(i)-(j)
General Plant											
390.0	10,406	1,783,741	1,794,147	3,421,904	23,405,634	7.7%	14.6%	-6.9%	0.0%	0.0%	0.0%
392 - Aircraft (FW)	0	2,019,849	2,019,849	(20,511)	2,243,313	90.0%	-0.9%	90.9%	50.0%	0.0%	50.0%
392 - Aircraft (Jet)	0	10,266,675	10,266,675	0	14,542,834	70.6%	0.0%	70.6%	50.0%	0.0%	50.0%
393 - Rotary Wing	0	2,693,800	2,693,800	0	3,821,472	70.5%	0.0%	70.5%	50.0%	0.0%	50.0%
392.1	34,686	788,850	823,535	1,669	6,749,364	12.2%	0.0%	12.2%	10.0%	0.0%	10.0%
392.2	0	4,305,831	4,305,831	5,660	29,168,449	14.8%	0.0%	14.8%	15.0%	0.0%	15.0%
392.3	0	22,960,902	22,960,902	84,498	157,882,234	14.5%	0.1%	14.4%	10.0%	0.0%	10.0%
392.4	122,378	531,103	653,481	29	3,417,316	19.1%	0.0%	19.1%	15.0%	0.0%	15.0%
392.9	0	2,064,321	2,064,321	5,423	7,557,640	27.3%	0.1%	27.2%	30.0%	0.0%	30.0%
396.1	(1,287)	1,434,547	1,433,259	1,951	8,890,014	16.1%	0.0%	16.1%	20.0%	0.0%	20.0%
396.8	0	76,291	76,291	0	305,943	24.9%	0.0%	24.9%	20.0%	0.0%	20.0%
397.8	371	2,733,371	2,733,741	218,904	973,160	280.9%	22.5%	258.4%	5.0%	0.0%	5.0%
Total : General Plant	166,553	51,659,280	51,825,833	3,719,525	258,957,371						
Grand Total	38,355,945	169,567,549	207,923,494	392,490,787	1,287,258,243						

Average Age of Retirements Report

Account: 350.2 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
0.5	60,722.95	30,361.48		
1.5	2,689.00	4,033.50		
2.5	19,652.00	49,130.00		
3.5	549.62	1,923.67		
4.5	992.00	4,464.00		
5.5	1,880.00	10,340.00		
6.5	9,700.36	63,052.34		
7.5	10,156.00	76,170.00		
8.5	10,850.67	92,230.70		
9.5	18,494.00	175,693.00		
10.5	6,072.00	63,756.00		
11.5	756.00	8,694.00		
12.5	28,853.69	360,671.13		
13.5	8,364.40	112,919.40		
14.5	2,875.00	41,687.50		
15.5	(5,086.98)	(78,848.19)		
16.5	(8,447.59)	(139,385.24)		
17.5	(23,766.37)	(415,911.48)		
18.5	16,158.00	298,923.00		
19.5	12,322.00	240,279.00		
20.5	1,025.77	21,028.29		
21.5	2,137.55	45,957.33		
22.5	3,116.45	70,120.13		
23.5	4.66	109.51		
24.5	12,894.50	315,915.25		
25.5	(207.50)	(5,291.25)		
27.5	(37.22)	(1,023.55)		
28.5	(87.78)	(2,501.73)		
29.5	23.00	678.50		
30.5	4,803.48	146,506.14		
31.5	343.00	10,804.50		
33.5	320.00	10,720.00		
35.5	12,444.56	441,781.88		
36.5	(769.66)	(28,092.59)		
37.5	171.41	6,427.88		
38.5	3,825.34	147,275.59		
39.5	(4,149.75)	(163,915.13)		
40.5	(1,033.78)	(41,868.09)		
41.5	2,713.16	112,596.14		
42.5	136.84	5,815.70		
	211,460.78	2,093,228.29	Average Age	9.90

Average Age of Retirements Report

Account: 352.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	17,362.27	8,681.14
1.5	7,267.61	10,901.42
2.5	31,640.55	79,101.38
3.5	28,001.77	98,006.20
4.5	28,731.57	129,292.07
5.5	48,845.48	268,650.14
6.5	69,905.36	454,384.84
7.5	87,236.55	654,274.13
8.5	112,849.04	959,216.84
9.5	79,483.89	755,096.96
10.5	58,344.93	612,621.77
11.5	30,048.86	345,561.89
12.5	57,983.88	724,798.50
13.5	81,413.11	1,099,076.99
14.5	47,920.46	694,846.67
15.5	68,618.62	1,063,588.61
16.5	5,065.55	83,581.58
17.5	48,505.37	848,843.98
18.5	56,391.88	1,043,249.78
19.5	42,515.27	829,047.76
20.5	241,513.77	4,951,032.29
21.5	(130,003.16)	(2,795,067.94)
22.5	43,624.36	981,548.10
23.5	40,744.71	957,500.69
24.5	68,159.86	1,669,916.57
25.5	18,421.70	469,753.35
26.5	5,924.59	157,001.64
27.5	21,950.89	603,649.48
28.5	39,488.70	1,125,427.95
29.5	94.73	2,794.54
30.5	24,498.23	747,196.02
31.5	3,856.43	121,477.55
32.5	39,012.81	1,267,916.33
33.5	17,658.13	591,547.36
34.5	12,171.92	419,931.24
35.5	9,139.96	324,468.58
36.5	29,331.94	1,070,615.81
37.5	47,653.52	1,787,007.00
38.5	(15,557.26)	(598,954.51)
39.5	20,242.37	799,573.62
40.5	20,354.28	824,348.34
41.5	472.96	19,627.84
42.5	34,790.31	1,478,588.17
43.5	113,166.02	4,922,721.87
44.5	30,304.13	1,348,533.79
45.5	3,217.83	146,411.26
47.5	4,849.86	230,368.35
48.5	732.81	35,541.28
49.5	367.49	18,190.76
50.5	186.76	9,431.38
51.5	52.91	2,724.87
53.5	2,980.47	159,455.14
59.5	8,895.78	529,298.91

Average Age of Retirements Report

Account: 352.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
60.5	17,696.67	1,070,648.53		
	1,784,128.50	36,213,048.72	Average Age	20.30

Average Age of Retirements Report

Account: 353.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	358,545.10	179,272.55
1.5	974,804.36	1,462,206.54
2.5	1,823,430.02	4,558,575.05
3.5	2,673,450.95	9,357,078.33
4.5	2,752,225.20	12,385,013.40
5.5	4,840,340.07	26,621,870.39
6.5	7,486,019.39	48,659,126.04
7.5	5,504,432.31	41,283,242.32
8.5	3,413,921.55	29,018,333.17
9.5	3,084,189.69	29,299,802.06
10.5	6,268,562.41	65,819,905.31
11.5	3,950,690.99	45,432,946.39
12.5	3,087,037.69	38,587,971.13
13.5	3,688,657.56	49,796,877.06
14.5	7,611,754.69	110,370,443.01
15.5	6,903,182.12	106,999,322.86
16.5	3,757,955.36	62,006,263.44
17.5	5,331,024.36	93,292,926.30
18.5	5,714,829.17	105,724,339.65
19.5	8,066,811.40	157,302,822.30
20.5	6,849,365.84	140,411,999.72
21.5	3,964,384.10	85,234,258.15
22.5	5,231,819.52	117,715,939.20
23.5	2,337,035.95	54,920,344.83
24.5	3,052,434.73	74,784,650.89
25.5	2,354,997.19	60,052,428.35
26.5	1,521,242.49	40,312,925.99
27.5	3,300,437.46	90,762,030.15
28.5	2,497,840.61	71,188,457.38
29.5	2,516,795.14	74,245,456.63
30.5	2,769,265.06	84,462,584.33
31.5	3,517,702.83	110,807,639.15
32.5	2,209,302.74	71,802,339.05
33.5	2,790,017.93	93,465,600.66
34.5	2,438,639.17	84,133,051.36
35.5	2,158,585.63	76,629,789.86
36.5	2,331,084.93	85,084,599.95
37.5	2,240,608.36	84,022,813.50
38.5	1,274,459.88	49,066,705.38
39.5	2,129,423.30	84,112,220.35
40.5	585,084.72	23,695,931.16
41.5	805,988.62	33,448,527.73
42.5	1,868,492.16	79,410,916.80
43.5	607,180.59	26,412,355.67
44.5	1,016,566.79	45,237,222.16
45.5	487,221.56	22,168,580.98
46.5	163,274.54	7,592,266.11
47.5	489,724.68	23,261,922.30
48.5	296,101.25	14,360,910.63
49.5	144,385.73	7,147,093.64
50.5	156,115.98	7,883,856.99
51.5	69,974.85	3,603,704.78
52.5	210,315.13	11,041,544.33

Average Age of Retirements Report

Account: 353.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	364,816.30	19,517,672.05		
54.5	14,074.23	767,045.54		
55.5	1,344.50	74,619.75		
56.5	176.96	9,998.24		
58.5	37,585.26	2,198,737.71		
59.5	43,020.85	2,559,740.57		
60.5	3,037.26	183,754.23		
62.5	2,018.96	126,185.00		
	152,143,808.17	3,002,076,758.47	Average Age	19.73

Average Age of Retirements Report

Account: 353.1 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
2.5	151,061.21	377,653.03		
5.5	62,700.70	344,853.85		
7.5	272,674.40	2,045,058.00		
8.5	136,493.07	1,160,191.10		
14.5	31,212.90	452,587.05		
26.5	323,304.69	8,567,574.29		
27.5	16,590.12	456,228.30		
28.5	13,978.09	398,375.57		
30.5	344,219.62	10,498,698.41		
31.5	1,088,801.66	34,297,252.29		
32.5	43,102.20	1,400,821.50		
44.5	377,409.54	16,794,724.53		
	2,861,548.20	76,794,017.90	Average Age	26.84

Average Age of Retirements Report

Account: 354.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2004

Age	Retirements	Retirements x Age		
0.5	498.00	249.00		
1.5	3,135,087.62	4,702,631.43		
3.5	118,682.71	415,389.49		
6.5	158,707.92	1,031,601.48		
7.5	(20,091.33)	(150,684.98)		
9.5	55,978.83	531,798.89		
12.5	70,069.50	875,868.75		
14.5	631,201.08	9,152,415.66		
16.5	446,564.83	7,368,319.70		
21.5	(210.00)	(4,515.00)		
22.5	29,449.95	662,623.88		
35.5	11,316.06	401,720.13		
39.5	250.19	9,882.50		
40.5	131.81	5,338.31		
41.5	210.00	8,715.00		
49.5	377.09	18,665.95		
50.5	12.06	609.03		
51.5	254.33	13,098.00		
54.5	109,316.28	5,957,737.26		
	4,747,806.93	31,001,464.46	Average Age	6.53

Average Age of Retirements Report

Account: 355.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	1,154,760.27	577,380.14
1.5	492,328.85	738,493.27
2.5	720,408.77	1,801,021.93
3.5	626,716.75	2,193,508.63
4.5	1,620,904.35	7,294,069.58
5.5	919,802.51	5,058,913.81
6.5	971,448.25	6,314,413.63
7.5	1,242,655.59	9,319,916.93
8.5	1,512,654.89	12,857,566.57
9.5	1,260,247.69	11,972,353.06
10.5	1,171,319.34	12,298,853.07
11.5	1,325,957.79	15,248,514.59
12.5	1,335,186.36	16,689,829.50
13.5	1,221,735.65	16,493,431.27
14.5	1,625,600.60	23,571,208.70
15.5	1,360,646.68	21,090,023.54
16.5	1,886,640.83	31,129,573.70
17.5	3,493,479.16	61,135,885.30
18.5	1,452,587.79	26,872,874.12
19.5	2,243,177.54	43,741,962.03
20.5	1,436,204.93	29,442,201.07
21.5	1,281,214.70	27,546,116.05
22.5	1,614,401.14	36,324,025.65
23.5	947,049.38	22,255,660.43
24.5	1,706,999.78	41,821,494.61
25.5	1,697,928.52	43,297,177.26
26.5	1,532,288.37	40,605,641.81
27.5	2,555,590.85	70,278,748.38
28.5	1,512,986.78	43,120,123.23
29.5	1,795,015.27	52,952,950.47
30.5	1,019,647.91	31,099,261.26
31.5	796,472.06	25,088,869.89
32.5	785,135.27	25,516,896.28
33.5	897,565.33	30,068,438.56
34.5	957,758.05	33,042,652.73
35.5	1,305,155.02	46,333,003.21
36.5	813,185.24	29,681,261.26
37.5	714,844.00	26,806,650.00
38.5	786,271.06	30,271,435.81
39.5	338,478.77	13,369,911.42
40.5	356,655.19	14,444,535.20
41.5	343,180.76	14,242,001.54
42.5	333,168.75	14,159,671.88
43.5	484,076.93	21,057,346.45
44.5	194,745.71	8,666,184.09
45.5	536,444.58	24,408,228.39
46.5	279,694.53	13,005,795.65
47.5	196,423.33	9,330,108.17
48.5	66,695.37	3,234,725.45
49.5	193,497.43	9,578,122.79
50.5	176,292.98	8,902,795.49
51.5	19,433.04	1,000,801.56
52.5	666.98	35,016.45

Average Age of Retirements Report

Account: 355.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	44,679.46	2,390,351.11		
54.5	453,775.97	24,730,790.37		
55.5	5,148.99	285,768.95		
56.5	5,521.39	311,958.54		
57.5	4,804.08	276,234.60		
58.5	7,445.00	435,532.50		
59.5	19,353.51	1,151,533.85		
60.5	1,321.06	79,924.13		
61.5	45.43	2,793.95		
62.5	754.18	47,136.25		
	55,856,276.74	1,197,099,669.98	Average Age	21.43

Average Age of Retirements Report

Account: 356.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	1,562,495.55	781,247.78
1.5	1,827,854.73	2,741,782.10
2.5	708,093.09	1,770,232.73
3.5	605,400.85	2,118,902.98
4.5	1,340,127.45	6,030,573.53
5.5	1,797,815.37	9,887,984.54
6.5	1,900,358.18	12,352,328.17
7.5	2,051,091.32	15,383,184.90
8.5	2,614,831.61	22,226,068.69
9.5	1,704,332.73	16,191,160.94
10.5	1,181,526.66	12,406,029.93
11.5	2,549,728.31	29,321,875.57
12.5	938,093.14	11,726,164.25
13.5	2,011,811.07	27,159,449.45
14.5	1,833,805.69	26,590,182.51
15.5	1,650,365.97	25,580,672.54
16.5	1,364,070.44	22,507,162.26
17.5	2,184,281.85	38,224,932.38
18.5	1,437,457.39	26,592,961.72
19.5	1,045,135.35	20,380,139.33
20.5	990,665.93	20,308,651.57
21.5	1,323,546.20	28,456,243.30
22.5	1,251,232.27	28,152,726.08
23.5	1,724,973.44	40,536,875.84
24.5	1,793,951.35	43,951,808.08
25.5	1,566,989.22	39,958,225.11
26.5	723,268.29	19,166,609.69
27.5	2,357,839.73	64,840,592.58
28.5	1,626,462.40	46,354,178.40
29.5	1,228,809.85	36,249,890.58
30.5	1,573,484.98	47,991,291.89
31.5	865,070.93	27,249,734.30
32.5	520,576.55	16,918,737.88
33.5	586,580.40	19,650,443.40
34.5	615,229.51	21,225,418.10
35.5	903,092.68	32,059,790.14
36.5	890,847.75	32,515,942.88
37.5	620,905.65	23,283,961.88
38.5	494,369.39	19,033,221.52
39.5	319,287.82	12,611,868.89
40.5	310,194.80	12,562,889.40
41.5	219,126.93	9,093,767.59
42.5	624,227.87	26,529,684.48
43.5	357,140.56	15,535,614.36
44.5	89,809.14	3,996,506.73
45.5	365,374.54	16,624,541.57
46.5	307,490.00	14,298,285.00
47.5	170,999.61	8,122,481.48
48.5	70,365.04	3,412,704.44
49.5	155,614.29	7,702,907.36
50.5	38,761.14	1,957,437.57
51.5	25,043.52	1,289,741.28
52.5	(5,100.80)	(267,792.00)

Average Age of Retirements Report

Account: 356.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	1,587.80	84,947.30		
54.5	53,201.90	2,899,503.55		
55.5	1,775.27	98,527.49		
56.5	14,422.89	814,893.28		
57.5	975.75	56,105.63		
58.5	1,756.28	102,742.38		
59.5	13,100.72	779,492.84		
	57,101,728.34	1,076,184,229.99	Average Age	18.85

Average Age of Retirements Report

Account: 357.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2004

Age	Retirements	Retirements x Age		
0.5	1,544.68	772.34		
3.5	(1,220.68)	(4,272.38)		
6.5	(3,642.00)	(23,673.00)		
7.5	1,015.68	7,617.60		
9.5	1,156.00	10,982.00		
11.5	3,358.32	38,620.68		
12.5	112.00	1,400.00		
13.5	109.70	1,480.95		
14.5	3,700.00	53,650.00		
15.5	181,560.00	2,814,180.00		
16.5	88,833.00	1,465,744.50		
17.5	8,184.00	143,220.00		
18.5	12,740.00	235,690.00		
19.5	(52,840.00)	(1,030,380.00)		
20.5	52,668.00	1,079,694.00		
22.5	1,064.00	23,940.00		
23.5	136,804.67	3,214,909.75		
24.5	27,013.00	661,818.50		
26.5	58,530.00	1,551,045.00		
28.5	28,157.00	802,474.50		
30.5	14,239.49	434,304.45		
33.5	4,426.60	148,291.10		
35.5	21,500.00	763,250.00		
36.5	15,957.00	582,430.50		
37.5	12,277.98	460,424.25		
40.5	523.10	21,185.55		
43.5	267,776.65	11,648,284.28		
44.5	240.57	10,705.37		
45.5	18,913.58	860,567.89		
46.5	(18,913.58)	(879,481.47)		
49.5	7,289.27	360,818.87		
50.5	(6,666.01)	(336,633.51)		
51.5	72.26	3,721.39		
56.5	36,971.28	2,088,877.32		
	923,455.56	27,215,660.41	Average Age	29.47

Average Age of Retirements Report

Account: 358.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	60,953.21	30,476.61
1.5	(4,064.09)	(6,096.14)
2.5	94,670.87	236,677.18
3.5	(20,323.60)	(71,132.60)
4.5	57,614.54	259,265.43
5.5	(5,459.29)	(30,026.10)
6.5	(50.00)	(325.00)
7.5	55,036.96	412,777.20
8.5	39,164.28	332,896.38
9.5	261,763.69	2,486,755.06
10.5	(135,078.23)	(1,418,321.42)
11.5	11,445.95	131,628.43
12.5	40,669.49	508,368.63
13.5	9,790.00	132,165.00
14.5	23,867.55	346,079.48
15.5	345,390.89	5,353,558.80
16.5	9,631.18	158,914.47
17.5	92,005.94	1,610,103.95
18.5	37,853.00	700,280.50
19.5	(16,424.26)	(320,273.07)
22.5	234.00	5,265.00
23.5	267,088.50	6,276,579.75
24.5	22,158.74	542,889.13
25.5	844.17	21,526.34
26.5	69,902.63	1,852,419.70
27.5	22,165.33	609,546.58
28.5	115,145.43	3,281,644.76
29.5	92,036.40	2,715,073.80
30.5	20,958.99	639,249.20
31.5	65,280.72	2,056,342.68
32.5	1,032.38	33,552.35
33.5	99,419.39	3,330,549.57
35.5	247,128.48	8,773,061.04
36.5	35,255.75	1,286,834.88
37.5	(20,307.59)	(761,534.63)
38.5	350,300.74	13,486,578.49
39.5	213.64	8,438.78
40.5	1,312.74	53,165.97
41.5	183.15	7,600.73
42.5	369.19	15,690.58
43.5	322,080.87	14,010,517.85
44.5	858.26	38,192.57
45.5	377,396.27	17,171,530.29
46.5	1,349.87	62,768.95
50.5	12,361.54	624,257.77
51.5	8,997.70	463,381.55
56.5	11,509.73	650,299.75
57.5	53.12	3,054.40
	3,083,788.22	88,112,250.55
		Average Age
		28.57

Average Age of Retirements Report

Account: 359.0 Total

Version: Trans Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	462.00	231.00
1.5	3,139.08	4,708.62
2.5	6,078.68	15,196.70
3.5	1,173.81	4,108.34
4.5	19,906.51	89,579.30
5.5	11,911.15	65,511.33
6.5	7,517.66	48,864.79
7.5	18,536.71	139,025.32
8.5	9,812.24	83,404.04
9.5	24,350.98	231,334.31
10.5	13,419.32	140,902.86
11.5	10,681.72	122,839.78
12.5	22,683.60	283,545.00
13.5	38,890.16	525,017.16
14.5	43,387.17	629,113.97
15.5	8,112.15	125,738.33
16.5	34,186.41	564,075.77
17.5	7,926.74	138,717.95
18.5	37,355.07	691,068.80
19.5	24,064.04	469,248.78
20.5	25,734.22	527,551.51
21.5	20,181.96	433,912.14
22.5	30,881.36	694,830.60
23.5	28,623.60	672,654.60
24.5	20,361.10	498,846.95
25.5	17,384.90	443,314.95
26.5	25,455.22	674,563.33
27.5	4,927.92	135,517.80
28.5	6,985.46	199,085.61
29.5	11,087.95	327,094.53
30.5	30,277.07	923,450.64
31.5	2,108.83	66,428.15
32.5	7,548.69	245,332.43
33.5	4,082.38	136,759.73
34.5	7,489.60	258,391.20
35.5	2,437.90	86,545.45
36.5	2,381.54	86,926.21
37.5	2,750.44	103,141.50
38.5	17,668.42	680,234.17
39.5	(4,092.72)	(161,662.44)
40.5	11,101.24	449,600.22
41.5	5,659.94	234,887.51
42.5	(1,067.83)	(45,382.77)
43.5	2,423.33	105,414.86
44.5	1,317.49	58,628.31
45.5	2,704.33	123,047.02
46.5	2,669.29	124,121.99
47.5	157.65	7,488.38
49.5	182.21	9,019.40
50.5	1,197.15	60,456.08
	634,215.84	12,532,432.12
		Average Age 19.76

Average Age of Retirements Report

Account: 361.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	26,147.95	13,073.98
1.5	189,738.61	284,607.91
2.5	30,980.01	77,450.02
3.5	35,720.97	125,023.40
4.5	147,607.75	664,234.88
5.5	67,898.88	373,443.84
6.5	160,784.52	1,045,099.38
7.5	23,785.53	178,391.47
8.5	103,553.28	880,202.88
9.5	165,928.52	1,576,320.94
10.5	56,498.79	593,237.30
11.5	75,797.10	871,666.65
12.5	58,497.41	731,217.63
13.5	49,933.20	674,098.20
14.5	38,834.46	563,099.67
15.5	56,227.14	871,520.67
16.5	87,554.92	1,444,656.18
17.5	62,400.12	1,092,002.10
18.5	24,009.60	444,177.60
19.5	12,121.52	236,369.64
20.5	81,581.52	1,672,421.16
21.5	200,236.66	4,305,088.19
22.5	64,440.94	1,449,921.15
23.5	76,825.24	1,805,393.14
24.5	36,152.72	885,741.64
25.5	37,335.47	952,054.49
26.5	23,186.87	614,452.05
27.5	43,722.31	1,202,363.52
28.5	42,575.16	1,213,392.06
29.5	107,368.68	3,167,376.06
30.5	47,176.15	1,438,872.58
31.5	24,385.29	768,136.64
32.5	32,903.74	1,069,371.55
33.5	22,539.48	755,072.58
34.5	87,111.09	3,005,332.61
35.5	19,583.84	695,226.32
36.5	48,584.83	1,773,346.30
37.5	9,889.52	370,857.00
38.5	23,225.65	894,187.53
39.5	2,525.97	99,775.81
40.5	17,384.00	704,052.00
41.5	1,906.29	79,111.04
42.5	14,711.45	625,236.63
43.5	8,127.18	353,532.33
44.5	11,949.30	531,743.85
45.5	16,683.84	759,114.72
46.5	11,483.35	533,975.78
47.5	2,472.10	117,424.75
48.5	246.76	11,967.86
49.5	3,912.39	193,663.31
52.5	2,719.33	142,764.82
53.5	1,750.25	93,638.38
55.5	15.44	856.92

Average Age of Retirements Report

Account: 361.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
56.5	94.90	5,361.85		
57.5	263.66	15,160.45		
58.5	18,085.91	1,058,025.74		
59.5	732.49	43,583.16		
60.5	12,492.49	755,795.65		
	2,630,402.54	46,903,285.90	Average Age	17.83

Average Age of Retirements Report

Account: 362.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	2,493,226.53	1,246,613.26
1.5	1,706,071.44	2,559,107.16
2.5	2,829,754.11	7,074,385.28
3.5	3,619,568.78	12,668,490.73
4.5	3,622,943.63	16,303,246.34
5.5	5,729,385.69	31,511,621.30
6.5	3,384,932.09	22,002,058.59
7.5	4,498,408.60	33,738,064.50
8.5	4,374,824.02	37,186,004.17
9.5	5,540,748.18	52,637,107.71
10.5	4,406,334.84	46,266,515.82
11.5	5,063,308.22	58,228,044.53
12.5	4,231,207.94	52,890,099.25
13.5	4,891,988.34	66,041,842.59
14.5	3,189,442.90	46,246,922.05
15.5	4,474,974.01	69,362,097.16
16.5	3,515,677.86	58,008,684.69
17.5	2,953,942.70	51,693,997.25
18.5	3,656,952.39	67,653,619.22
19.5	2,907,120.33	56,688,846.44
20.5	3,464,772.70	71,027,840.35
21.5	3,406,346.40	73,236,447.60
22.5	2,990,200.60	67,279,513.50
23.5	2,641,696.95	62,079,878.33
24.5	3,058,994.09	74,945,355.21
25.5	3,019,698.75	77,002,318.13
26.5	3,710,862.52	98,337,856.78
27.5	2,856,636.53	78,557,504.57
28.5	3,032,876.57	86,436,982.24
29.5	2,614,266.86	77,120,872.37
30.5	3,048,633.10	92,983,309.55
31.5	2,795,517.30	88,058,794.95
32.5	2,215,617.24	72,007,560.30
33.5	1,971,741.64	66,053,344.94
34.5	2,429,246.35	83,808,999.08
35.5	1,851,946.48	65,744,100.04
36.5	1,012,516.39	36,956,848.24
37.5	1,380,266.50	51,759,993.75
38.5	1,779,583.23	68,513,954.36
39.5	912,858.75	36,057,920.63
40.5	1,142,763.09	46,281,905.15
41.5	1,433,940.78	59,508,542.37
42.5	1,145,526.44	48,684,873.70
43.5	668,310.10	29,071,489.35
44.5	580,601.48	25,836,765.86
45.5	525,605.32	23,915,042.06
46.5	263,370.83	12,246,743.60
47.5	218,400.08	10,374,003.80
48.5	207,666.10	10,071,805.85
49.5	284,932.98	14,104,182.51
50.5	261,056.75	13,183,365.88
51.5	169,205.03	8,714,059.05
52.5	184,025.39	9,661,332.98

Average Age of Retirements Report

Account: 362.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	49,406.55	2,643,250.43		
54.5	111,433.96	6,073,150.82		
55.5	18,323.15	1,016,934.83		
56.5	20,657.80	1,167,165.70		
57.5	3,276.62	188,405.65		
58.5	37,640.78	2,201,985.63		
59.5	6,610.95	393,351.53		
60.5	72,315.35	4,375,078.68		
61.5	23,369.26	1,437,209.49		
62.5	6,622.41	413,900.63		
63.5	703.26	44,657.01		
	134,720,856.01	2,549,585,965.42	Average Age	18.92

Average Age of Retirements Report

Account: 364.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	847,000.69	423,500.35
1.5	2,340,753.57	3,511,130.35
2.5	3,514,002.78	8,785,006.95
3.5	4,146,036.11	14,511,126.39
4.5	4,308,574.01	19,388,583.04
5.5	4,317,221.61	23,744,718.86
6.5	4,181,002.44	27,176,515.86
7.5	4,498,239.38	33,736,795.35
8.5	4,239,589.53	36,036,511.01
9.5	4,344,223.40	41,270,122.30
10.5	4,707,137.60	49,424,944.80
11.5	4,264,749.86	49,044,623.39
12.5	4,213,745.75	52,671,821.88
13.5	4,258,368.69	57,487,977.32
14.5	4,027,308.95	58,395,979.78
15.5	3,792,936.97	58,790,523.04
16.5	3,539,337.98	58,399,076.67
17.5	3,049,576.44	53,367,587.70
18.5	2,959,030.37	54,742,061.85
19.5	2,883,757.64	56,233,273.98
20.5	2,703,986.04	55,431,713.82
21.5	2,405,781.42	51,724,300.53
22.5	2,473,256.99	55,648,282.28
23.5	2,221,318.93	52,200,994.86
24.5	2,034,635.07	49,848,559.22
25.5	1,829,768.40	46,659,094.20
26.5	1,664,524.99	44,109,912.24
27.5	1,695,294.35	46,620,594.63
28.5	1,881,476.20	53,622,071.70
29.5	1,844,863.91	54,423,485.35
30.5	1,768,890.53	53,951,161.17
31.5	1,859,799.23	58,583,675.75
32.5	1,704,369.82	55,392,019.15
33.5	1,472,219.55	49,319,354.93
34.5	1,272,367.26	43,896,670.47
35.5	1,095,328.70	38,884,168.85
36.5	1,188,745.47	43,389,209.66
37.5	1,123,278.85	42,122,956.88
38.5	1,754,274.85	67,539,581.73
39.5	1,815,837.54	71,725,582.83
40.5	2,108,436.70	85,391,686.35
41.5	1,768,104.43	73,376,333.85
42.5	1,562,226.55	66,394,628.38
43.5	1,172,464.86	51,002,221.41
44.5	1,111,357.26	49,455,398.07
45.5	1,051,225.39	47,830,755.25
46.5	960,747.39	44,674,753.64
47.5	567,644.21	26,963,099.98
48.5	478,291.40	23,197,132.90
49.5	268,525.45	13,292,009.78
50.5	79,373.43	4,008,358.22
51.5	57,924.57	2,983,115.36
52.5	55,281.34	2,902,270.35

Average Age of Retirements Report

Account: 364.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	160,599.82	8,592,090.37		
54.5	846,372.19	46,127,284.36		
55.5	(34.24)	(1,900.32)		
56.5	34.24	1,934.56		
	122,491,186.86	2,338,426,443.49	Average Age	19.09

Average Age of Retirements Report

Account: 365.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	774,800.96	387,400.48
1.5	3,414,846.11	5,122,269.17
2.5	4,996,268.27	12,490,670.68
3.5	4,943,806.57	17,303,323.00
4.5	4,357,692.38	19,609,615.71
5.5	4,902,883.49	26,965,859.20
6.5	4,981,947.27	32,382,657.25
7.5	5,360,279.25	40,202,094.38
8.5	5,715,388.64	48,580,803.44
9.5	7,679,547.68	72,955,702.96
10.5	9,420,519.45	98,915,454.23
11.5	7,231,019.20	83,156,720.80
12.5	6,025,697.70	75,321,221.25
13.5	6,565,882.62	88,639,415.37
14.5	6,011,276.53	87,163,509.69
15.5	6,044,045.11	93,682,699.21
16.5	5,496,957.71	90,699,802.22
17.5	5,403,228.95	94,556,506.63
18.5	5,196,655.02	96,138,117.87
19.5	4,761,474.86	92,848,759.77
20.5	4,818,485.61	98,778,955.01
21.5	4,132,983.76	88,859,150.84
22.5	4,202,387.79	94,553,725.28
23.5	3,809,149.98	89,515,024.53
24.5	3,584,042.50	87,809,041.25
25.5	3,120,045.42	79,561,158.21
26.5	3,251,439.05	86,163,134.82
27.5	3,329,252.84	91,554,453.10
28.5	3,135,628.40	89,365,409.40
29.5	3,178,940.12	93,778,733.54
30.5	3,030,886.83	92,442,048.32
31.5	2,745,038.00	86,468,697.00
32.5	2,205,833.09	71,689,575.43
33.5	2,117,755.94	70,944,823.99
34.5	1,727,782.92	59,608,510.74
35.5	1,310,338.17	46,517,005.04
36.5	1,180,823.79	43,100,068.34
37.5	877,490.40	32,905,890.00
38.5	804,694.65	30,980,744.03
39.5	673,157.72	26,589,729.94
40.5	609,562.49	24,687,280.85
41.5	444,000.98	18,426,040.67
42.5	353,311.39	15,015,734.08
43.5	275,875.97	12,000,604.69
44.5	205,830.74	9,159,467.93
45.5	230,198.93	10,474,051.32
46.5	187,482.26	8,717,925.09
47.5	142,000.94	6,745,044.65
48.5	67,680.24	3,282,491.64
49.5	70,212.17	3,475,502.42
50.5	70,602.74	3,565,438.37
51.5	75,087.68	3,867,015.52
52.5	74,135.26	3,892,101.15

Average Age of Retirements Report

Account: 365.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	59,050.18	3,159,184.63		
54.5	55,109.86	3,003,487.37		
55.5	47,380.63	2,629,624.97		
56.5	31,558.50	1,783,055.25		
57.5	40,107.27	2,306,168.03		
58.5	16,158.50	945,272.25		
59.5	13,670.87	813,416.77		
60.5	16,021.36	969,292.28		
61.5	32,527.41	2,000,435.72		
62.5	30,589.30	1,911,831.25		
63.5	13,561.46	861,152.71		
	165,682,091.88	2,782,000,101.62	Average Age	16.79

Average Age of Retirements Report

Account: 366.6 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	30,956.68	15,478.34
1.5	7,014.57	10,521.86
2.5	6,845.97	17,114.93
3.5	(1,527.70)	(5,346.95)
4.5	4,754.44	21,394.98
5.5	3,433.98	18,886.89
6.5	(1,668.29)	(10,843.89)
7.5	7,205.29	54,039.68
8.5	16,069.45	136,590.33
9.5	11,125.40	105,691.30
10.5	18,821.04	197,620.92
11.5	15,623.71	179,672.66
12.5	38,888.55	486,106.88
13.5	56,336.04	760,536.54
14.5	84,843.67	1,230,233.22
15.5	138,463.40	2,146,182.70
16.5	209,567.57	3,457,864.91
17.5	288,745.93	5,053,053.77
18.5	207,705.52	3,842,552.12
19.5	275,895.63	5,379,964.79
20.5	383,960.24	7,871,184.92
21.5	235,244.80	5,057,763.20
22.5	282,929.23	6,365,907.68
23.5	301,415.84	7,083,272.24
24.5	345,287.85	8,459,552.32
25.5	390,013.76	9,945,350.88
26.5	433,156.13	11,478,637.45
27.5	515,866.81	14,186,337.28
28.5	482,882.73	13,762,157.81
29.5	559,658.34	16,509,921.03
30.5	515,631.13	15,726,749.47
31.5	454,365.30	14,312,506.95
32.5	399,691.43	12,989,971.48
33.5	301,038.37	10,084,785.40
34.5	334,297.76	11,533,272.72
35.5	267,802.11	9,506,974.90
36.5	247,061.74	9,017,753.51
37.5	205,615.42	7,710,578.25
38.5	140,116.66	5,394,491.41
39.5	117,900.05	4,657,051.98
40.5	106,849.79	4,327,416.50
41.5	90,090.90	3,738,772.35
42.5	78,253.44	3,325,771.20
43.5	81,497.51	3,545,141.68
44.5	68,087.83	3,029,908.44
45.5	68,674.56	3,124,692.48
46.5	67,696.44	3,147,884.46
47.5	55,443.07	2,633,545.83
48.5	61,451.62	2,980,403.57
49.5	72,957.43	3,611,392.78
50.5	58,516.37	2,955,076.69
51.5	44,674.95	2,300,759.92
52.5	35,976.50	1,888,766.25

Average Age of Retirements Report

Account: 366.6 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	49,925.72	2,671,026.02		
54.5	30,519.11	1,663,291.50		
55.5	38,792.36	2,152,975.98		
56.5	21,579.58	1,219,246.27		
57.5	9,032.07	519,344.03		
58.5	2,188.08	128,002.68		
59.5	2,498.53	148,662.54		
60.5	9,136.32	552,747.36		
61.5	4,319.41	265,643.71		
62.5	2,433.94	152,121.25		
63.5	3,520.15	223,529.53		
	9,397,152.23	275,057,659.80	Average Age	29.27

Average Age of Retirements Report

Account: 366.7 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age	
0.5	30,941.27	15,470.64	
1.5	7,240.85	10,861.28	
2.5	12,417.17	31,042.93	
3.5	4,532.12	15,862.42	
4.5	1,665.72	7,495.74	
5.5	3,910.03	21,505.17	
6.5	(5,275.43)	(34,290.30)	
7.5	(291.00)	(2,182.50)	
8.5	1,582.74	13,453.29	
9.5	5,754.18	54,664.71	
10.5	3,848.96	40,414.08	
11.5	723.84	8,324.16	
12.5	(12,790.93)	(159,886.63)	
13.5	(3,462.57)	(46,744.70)	
14.5	(7,387.82)	(107,123.39)	
15.5	(43,047.17)	(667,231.14)	
16.5	20,476.27	337,858.46	
17.5	24,674.49	431,803.58	
18.5	19,074.99	352,887.32	
19.5	23,957.51	467,171.44	
20.5	30,572.37	626,733.59	
21.5	30,191.94	649,126.71	
22.5	32,938.94	741,126.15	
23.5	27,932.83	656,421.51	
24.5	37,885.76	928,201.12	
25.5	52,705.82	1,343,998.41	
26.5	41,224.83	1,092,458.00	
27.5	28,206.72	775,684.80	
28.5	31,475.23	897,044.06	
29.5	13,024.95	384,236.03	
30.5	8,982.08	273,953.44	
31.5	6,250.26	196,883.19	
32.5	2,098.89	68,213.93	
33.5	(648.54)	(21,726.09)	
34.5	(480.81)	(16,587.95)	
35.5	406.89	14,444.60	
36.5	1,150.55	41,995.08	
37.5	358.21	13,432.88	
38.5	59.75	2,300.38	
	432,881.89	9,459,296.35	
		Average Age	21.85

Average Age of Retirements Report

Account: 367.6 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	188,215.30	94,107.65
1.5	900,460.49	1,350,690.74
2.5	1,485,331.19	3,713,327.97
3.5	2,157,365.70	7,550,779.95
4.5	2,710,431.05	12,196,939.73
5.5	2,686,508.45	14,775,796.48
6.5	3,403,445.58	22,122,396.27
7.5	3,442,643.92	25,819,829.40
8.5	4,205,327.51	35,745,283.84
9.5	4,879,626.34	46,356,450.23
10.5	5,230,216.50	54,917,273.25
11.5	5,783,107.99	66,505,741.89
12.5	5,628,584.08	70,357,301.00
13.5	5,974,299.12	80,653,038.12
14.5	5,975,870.89	86,650,127.91
15.5	6,010,850.57	93,168,183.84
16.5	5,016,331.10	82,769,463.15
17.5	4,529,459.61	79,265,543.18
18.5	3,523,589.56	65,186,406.86
19.5	3,416,284.63	66,617,550.29
20.5	2,763,540.20	56,652,574.10
21.5	2,352,308.50	50,574,632.75
22.5	2,238,936.76	50,376,077.10
23.5	2,011,952.18	47,280,876.23
24.5	1,915,360.08	46,926,321.96
25.5	1,783,779.98	45,486,389.49
26.5	1,528,156.76	40,496,154.14
27.5	1,515,383.28	41,673,040.20
28.5	1,371,115.62	39,076,795.17
29.5	1,436,842.33	42,386,848.74
30.5	1,242,508.91	37,896,521.75
31.5	954,925.03	30,080,138.45
32.5	730,597.16	23,744,407.70
33.5	650,713.34	21,798,896.89
34.5	463,158.91	15,978,982.40
35.5	293,532.63	10,420,408.37
36.5	203,936.41	7,443,678.97
37.5	160,883.90	6,033,146.25
38.5	158,699.44	6,109,928.44
39.5	210,393.33	8,310,536.53
40.5	135,946.08	5,505,816.24
41.5	119,898.79	4,975,799.79
42.5	135,790.17	5,771,082.23
43.5	128,992.06	5,611,154.61
44.5	139,061.48	6,188,235.86
45.5	144,502.87	6,574,880.59
46.5	140,221.34	6,520,292.31
47.5	145,142.23	6,894,255.93
48.5	136,224.52	6,606,889.22
49.5	104,471.88	5,171,358.06
50.5	75,278.13	3,801,545.57
51.5	69,422.96	3,575,282.44
52.5	59,131.44	3,104,400.60

Average Age of Retirements Report

Account: 367.6 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	38,459.22	2,057,568.27		
54.5	17,178.17	936,210.26		
55.5	2,505.42	139,050.81		
	102,726,901.09	1,617,996,410.10	Average Age	15.75

Average Age of Retirements Report

Account: 367.7 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	441,037.71	220,518.86
1.5	973,015.00	1,459,522.50
2.5	649,734.01	1,624,335.03
3.5	440,082.77	1,540,289.70
4.5	502,475.32	2,261,138.94
5.5	483,494.87	2,659,221.79
6.5	451,525.27	2,934,914.26
7.5	881,691.71	6,612,687.82
8.5	943,924.67	8,023,359.70
9.5	2,113,452.62	20,077,799.89
10.5	2,996,445.62	31,462,679.01
11.5	3,358,364.01	38,621,186.11
12.5	3,371,894.29	42,148,678.63
13.5	3,147,973.73	42,497,645.35
14.5	2,419,791.02	35,086,969.79
15.5	2,497,070.96	38,704,599.88
16.5	2,944,252.95	48,580,173.68
17.5	2,630,747.50	46,038,081.25
18.5	2,275,393.00	42,094,770.50
19.5	2,302,655.61	44,901,784.40
20.5	2,672,045.50	54,776,932.75
21.5	2,154,852.42	46,329,327.03
22.5	2,038,694.34	45,870,622.65
23.5	1,743,113.95	40,963,177.82
24.5	1,688,072.28	41,357,770.86
25.5	1,651,282.19	42,107,695.85
26.5	1,358,516.76	36,000,694.14
27.5	1,387,853.42	38,165,969.05
28.5	910,398.19	25,946,348.42
29.5	543,868.73	16,044,127.54
30.5	503,504.78	15,356,895.79
31.5	300,904.63	9,478,495.85
32.5	211,284.48	6,866,745.60
33.5	160,472.54	5,375,830.09
34.5	129,626.27	4,472,106.32
35.5	79,924.05	2,837,303.78
36.5	71,022.92	2,592,336.58
37.5	37,473.15	1,405,243.13
38.5	60,451.93	2,327,399.31
39.5	49,194.04	1,943,164.58
40.5	47,972.21	1,942,874.51
41.5	41,061.01	1,704,031.92
42.5	63,800.27	2,711,511.48
43.5	5,024.13	218,549.66
44.5	4,703.34	209,298.63
45.5	91.48	4,162.34
46.5	107.54	5,000.61
47.5	281.85	13,387.88
48.5	2,679.19	129,940.72
49.5	1,196.19	59,211.41
50.5	755.46	38,150.73
54.5	755.44	41,171.48
56.5	107.92	6,097.48

Average Age of Retirements Report

Account: 367.7 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
61.5	116.48	7,163.52		
62.5	11.25	703.13		
63.5	6.19	393.07		
	53,746,249.16	904,860,192.69	Average Age	16.84

Average Age of Retirements Report

Account: 368.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	542,145.44	271,072.72
1.5	4,328,508.44	6,492,762.66
2.5	10,343,528.42	25,858,821.05
3.5	6,307,605.85	22,076,620.48
4.5	2,232,959.26	10,048,316.67
5.5	3,357,128.21	18,464,205.16
6.5	3,869,847.33	25,154,007.65
7.5	4,679,365.57	35,095,241.78
8.5	6,100,284.83	51,852,421.06
9.5	6,686,423.02	63,521,018.69
10.5	7,454,923.74	78,276,699.27
11.5	7,872,886.38	90,538,193.37
12.5	9,438,427.56	117,980,344.50
13.5	9,111,003.94	122,998,553.19
14.5	10,228,000.75	148,306,010.88
15.5	10,085,056.09	156,318,369.40
16.5	11,379,323.37	187,758,835.61
17.5	10,916,232.58	191,034,070.15
18.5	11,758,183.41	217,526,393.09
19.5	15,075,152.43	293,965,472.39
20.5	16,507,249.00	338,398,604.50
21.5	16,405,230.22	352,712,449.73
22.5	12,353,932.01	277,963,470.23
23.5	12,049,649.99	283,166,774.77
24.5	13,880,993.12	340,084,331.44
25.5	9,690,983.39	247,120,076.45
26.5	8,776,634.69	232,580,819.29
27.5	7,763,239.27	213,489,079.93
28.5	7,447,226.30	212,245,949.55
29.5	6,330,754.48	186,757,257.16
30.5	5,765,562.50	175,849,656.25
31.5	4,849,714.26	152,765,999.19
32.5	4,661,560.53	151,500,717.23
33.5	3,831,034.30	128,339,649.05
34.5	3,490,714.79	120,429,660.26
35.5	2,943,826.18	104,505,829.39
36.5	3,007,281.41	109,765,771.47
37.5	2,475,342.34	92,825,337.75
38.5	1,876,847.50	72,258,628.75
39.5	1,692,345.30	66,847,639.35
40.5	1,303,344.12	52,785,436.86
41.5	1,346,774.59	55,891,145.49
42.5	1,355,537.11	57,610,327.18
43.5	1,114,892.88	48,497,840.28
44.5	848,498.01	37,758,161.45
45.5	994,520.59	45,250,686.85
46.5	801,356.23	37,263,064.70
47.5	385,290.79	18,301,312.52
48.5	210,300.24	10,199,561.64
49.5	126,927.87	6,282,929.57
50.5	127,422.99	6,434,861.00
51.5	217,754.04	11,214,333.06
52.5	160,757.25	8,439,755.63

Average Age of Retirements Report

Account: 368.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	140,133.77	7,497,156.69		
54.5	287,091.79	15,646,502.56		
55.5	32,257.25	1,790,277.38		
56.5	29,287.08	1,654,720.02		
57.5	17,324.35	996,150.12		
58.5	22,339.02	1,306,832.67		
59.5	3,531.59	210,129.61		
60.5	8,088.64	489,362.72		
61.5	3,444.13	211,814.00		
62.5	11,545.81	721,613.13		
63.5	10,306.21	654,444.34		
	307,125,834.55	6,150,253,550.84	Average Age	20.03

Average Age of Retirements Report

Account: 369.1 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	101,778.19	50,889.10
1.5	114,535.20	171,802.80
2.5	505,920.97	1,264,802.42
3.5	767,517.06	2,686,309.71
4.5	807,290.14	3,632,805.63
5.5	731,135.62	4,021,245.91
6.5	789,684.98	5,132,952.37
7.5	817,153.27	6,128,649.53
8.5	715,752.19	6,083,893.61
9.5	715,924.13	6,801,279.24
10.5	738,494.17	7,754,188.79
11.5	673,067.62	7,740,277.63
12.5	670,277.46	8,378,468.25
13.5	654,422.67	8,834,706.05
14.5	623,684.25	9,043,421.63
15.5	657,622.44	10,193,147.82
16.5	620,366.56	10,236,048.24
17.5	616,230.04	10,784,025.70
18.5	596,307.63	11,031,691.16
19.5	586,092.69	11,428,807.45
20.5	584,130.89	11,974,683.25
21.5	560,479.27	12,050,304.31
22.5	528,206.06	11,884,636.35
23.5	509,802.87	11,980,367.45
24.5	481,611.97	11,799,493.26
25.5	457,652.62	11,670,141.81
26.5	391,233.89	10,367,698.09
27.5	358,608.85	9,861,743.38
28.5	362,986.80	10,345,123.80
29.5	429,260.97	12,663,198.61
30.5	375,895.97	11,464,827.09
31.5	349,912.39	11,022,240.29
32.5	343,633.08	11,168,075.10
33.5	351,165.43	11,764,041.91
34.5	287,788.49	9,928,702.90
35.5	271,005.27	9,620,687.09
36.5	253,602.97	9,256,508.40
37.5	236,201.44	8,857,554.00
38.5	219,518.62	8,451,466.87
39.5	200,271.69	7,910,731.76
40.5	194,506.39	7,877,508.80
41.5	181,929.74	7,550,084.21
42.5	165,720.01	7,043,100.43
43.5	150,919.32	6,564,990.42
44.5	146,692.52	6,527,817.14
45.5	135,629.15	6,171,126.33
46.5	127,001.02	5,905,547.43
47.5	117,045.07	5,559,640.83
48.5	90,857.20	4,406,574.20
49.5	76,869.84	3,805,057.08
50.5	62,568.22	3,159,695.11
51.5	55,454.96	2,855,930.44
52.5	46,362.78	2,434,045.95

Average Age of Retirements Report

Account: 369.1 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	38,383.48	2,053,516.18		
54.5	29,675.34	1,617,306.03		
55.5	22,137.13	1,228,610.72		
56.5	12,040.50	680,288.25		
57.5	7,382.82	424,512.15		
58.5	5,256.06	307,479.51		
59.5	4,692.78	279,220.41		
60.5	4,591.87	277,808.14		
61.5	7,550.53	464,357.60		
62.5	5,956.68	372,292.50		
63.5	6,004.98	381,316.23		
	21,751,455.21	423,389,464.76	Average Age	19.46

Average Age of Retirements Report

Account: 369.7 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
0.5	52,154.30	26,077.15		
1.5	213,688.06	320,532.09		
2.5	755,149.55	1,887,873.88		
3.5	1,247,849.44	4,367,473.04		
4.5	1,329,383.37	5,982,225.17		
5.5	1,325,296.80	7,289,132.40		
6.5	1,719,867.41	11,179,138.17		
7.5	2,407,289.97	18,054,674.78		
8.5	2,199,385.51	18,694,776.83		
9.5	2,068,436.99	19,650,151.41		
10.5	2,376,103.58	24,949,087.59		
11.5	1,726,025.98	19,849,298.77		
12.5	1,373,953.73	17,174,421.63		
13.5	784,380.58	10,589,137.83		
14.5	965,600.92	14,001,213.34		
15.5	847,899.05	13,142,435.28		
16.5	817,747.02	13,492,825.83		
17.5	633,050.89	11,078,390.58		
18.5	326,612.41	6,042,329.59		
19.5	232,540.56	4,534,540.92		
20.5	240,971.36	4,939,912.88		
21.5	213,849.23	4,597,758.45		
22.5	163,398.09	3,676,457.03		
23.5	117,185.32	2,753,855.02		
24.5	80,626.53	1,975,349.99		
25.5	63,364.74	1,615,800.87		
26.5	68,736.35	1,821,513.28		
27.5	47,928.25	1,318,026.88		
28.5	31,032.09	884,414.57		
29.5	21,338.96	629,499.32		
30.5	18,228.14	555,958.27		
31.5	10,770.14	339,259.41		
32.5	8,560.27	278,208.78		
33.5	6,566.34	219,972.39		
34.5	3,945.43	136,117.34		
35.5	1,964.01	69,722.36		
36.5	828.20	30,229.30		
37.5	759.38	28,476.75		
41.5	45.24	1,877.46		
	24,502,514.19	248,178,146.55	Average Age	10.13

Average Age of Retirements Report

Account: 370.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	367,896.09	183,948.05
1.5	131,105.69	196,658.54
2.5	1,935.86	4,839.65
3.5	32,804.91	114,817.19
4.5	90,149.23	405,671.54
5.5	99,847.28	549,160.04
6.5	523,749.20	3,404,369.80
7.5	453,124.76	3,398,435.70
8.5	1,189,591.70	10,111,529.45
9.5	1,130,607.08	10,740,767.26
10.5	1,096,621.46	11,514,525.33
11.5	2,710,090.27	31,166,038.11
12.5	1,601,845.14	20,023,064.25
13.5	1,332,337.92	17,986,561.92
14.5	1,886,237.63	27,350,445.64
15.5	1,536,372.05	23,813,766.78
16.5	1,797,519.92	29,659,078.68
17.5	2,359,603.33	41,293,058.28
18.5	2,750,178.34	50,878,299.29
19.5	3,129,183.10	61,019,070.45
20.5	2,731,576.12	55,997,310.46
21.5	3,158,950.20	67,917,429.30
22.5	2,181,014.96	49,072,836.60
23.5	2,171,340.37	51,026,498.70
24.5	3,077,369.11	75,395,543.19
25.5	3,718,583.59	94,823,881.55
26.5	3,945,179.29	104,547,251.19
27.5	2,712,447.69	74,592,311.47
28.5	2,165,543.31	61,717,984.34
29.5	2,005,632.33	59,166,153.74
30.5	1,039,118.34	31,693,109.37
31.5	1,029,518.92	32,429,845.98
32.5	2,295,944.07	74,618,182.27
33.5	2,431,681.10	81,461,316.85
34.5	2,117,156.92	73,041,913.74
35.5	1,085,424.08	38,532,554.84
36.5	1,060,786.99	38,718,725.14
37.5	924,826.31	34,680,986.63
38.5	788,525.01	30,358,212.89
39.5	697,820.04	27,563,891.58
40.5	586,065.84	23,735,666.52
41.5	462,025.93	19,174,076.10
42.5	391,872.15	16,654,566.38
43.5	406,019.21	17,661,835.64
44.5	845,617.50	37,629,978.75
45.5	766,476.08	34,874,661.64
46.5	446,461.35	20,760,452.77
47.5	391,668.99	18,604,277.02
48.5	244,161.94	11,841,854.09
49.5	163,298.77	8,083,289.11
50.5	166,624.71	8,414,547.86
51.5	109,242.15	5,625,970.73
52.5	51,844.78	2,721,850.95

Average Age of Retirements Report

Account: 370.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
54.5	47,311.98	2,578,502.91		
55.5	22,789.77	1,264,832.24		
56.5	4,214.46	238,116.99		
57.5	15,266.72	877,836.40		
	70,680,202.04	1,731,912,361.80	Average Age	24.50

Average Age of Retirements Report

Account: 371.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	22,515.14	11,257.57
1.5	82,293.78	123,440.67
2.5	397,025.09	992,562.73
3.5	682,900.29	2,390,151.02
4.5	913,038.38	4,108,672.71
5.5	1,115,617.61	6,135,896.86
6.5	1,772,497.72	11,521,235.18
7.5	1,812,059.52	13,590,446.40
8.5	1,842,102.91	15,657,874.74
9.5	1,625,465.73	15,441,924.44
10.5	1,406,141.17	14,764,482.29
11.5	1,293,142.57	14,871,139.56
12.5	971,348.98	12,141,862.25
13.5	768,927.41	10,380,520.04
14.5	583,483.23	8,460,506.83
15.5	437,214.90	6,776,830.95
16.5	297,637.30	4,911,015.45
17.5	186,816.50	3,269,288.75
18.5	141,045.11	2,609,334.53
19.5	98,140.16	1,913,733.12
20.5	75,183.80	1,541,267.90
21.5	40,401.18	868,625.37
22.5	26,969.98	606,824.55
23.5	2,472.56	58,105.16
24.5	10,918.07	267,492.71
25.5	6,635.63	169,208.57
26.5	5,023.01	133,109.77
27.5	4,189.89	115,221.98
28.5	2,755.26	78,524.91
29.5	5,041.96	148,737.82
30.5	3,000.92	91,528.06
31.5	65.94	2,077.11
32.5	370.29	12,034.43
33.5	103.31	3,460.89
34.5	190.27	6,564.32
36.5	112.18	4,094.57
37.5	152.86	5,732.25
38.5	246.02	9,471.77
39.5	18.40	726.80
41.5	63.72	2,644.38
44.5	2.78	123.71
45.5	169.49	7,711.80
47.5	6.36	302.10
48.5	276.33	13,402.01
49.5	(133.49)	(6,607.76)
51.5	37.00	1,905.50
55.5	199.79	11,088.35
58.5	13.79	806.71
59.5	196.08	11,666.76
61.5	0.78	47.97
63.5	0.78	49.53
	16,634,098.44	154,238,126.03
		Average Age
		9.27

Average Age of Retirements Report

Account: 373.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	308,941.75	154,470.88
1.5	1,071,915.76	1,607,873.64
2.5	2,276,603.60	5,691,509.00
3.5	3,262,766.07	11,419,681.25
4.5	3,520,143.63	15,840,646.34
5.5	3,541,616.41	19,478,890.26
6.5	3,378,478.02	21,960,107.13
7.5	3,618,534.41	27,139,008.08
8.5	3,687,784.14	31,346,165.19
9.5	3,887,482.58	36,931,084.51
10.5	4,369,135.57	45,875,923.49
11.5	4,169,596.33	47,950,357.80
12.5	3,719,444.18	46,493,052.25
13.5	3,372,730.12	45,531,856.62
14.5	2,968,885.22	43,048,835.69
15.5	2,753,701.22	42,682,368.91
16.5	2,477,544.76	40,879,488.54
17.5	2,352,669.14	41,171,709.95
18.5	2,231,441.92	41,281,675.52
19.5	1,885,243.74	36,762,252.93
20.5	1,664,680.17	34,125,943.49
21.5	1,339,787.87	28,805,439.21
22.5	1,352,514.70	30,431,580.75
23.5	916,577.29	21,539,566.32
24.5	879,633.16	21,551,012.42
25.5	510,375.57	13,014,577.04
26.5	451,080.78	11,953,640.67
27.5	393,965.21	10,834,043.28
28.5	405,272.46	11,550,265.11
29.5	402,264.56	11,866,804.52
30.5	353,984.22	10,796,518.71
31.5	325,326.85	10,247,795.77
32.5	344,319.86	11,190,395.45
33.5	254,528.77	8,526,713.80
34.5	227,136.85	7,836,221.33
35.5	183,694.60	6,521,158.30
36.5	174,544.25	6,370,865.13
37.5	148,236.87	5,558,882.63
38.5	137,366.92	5,288,626.42
39.5	150,263.82	5,935,420.89
40.5	167,779.50	6,795,069.75
41.5	121,037.83	5,023,069.95
42.5	113,350.32	4,817,388.60
43.5	141,299.72	6,146,537.82
44.5	152,171.70	6,771,640.65
45.5	140,789.49	6,405,921.80
46.5	118,958.10	5,531,551.65
47.5	96,258.44	4,572,275.90
48.5	81,589.87	3,957,108.70
49.5	67,573.43	3,344,884.78
50.5	48,825.11	2,465,668.06
51.5	44,484.26	2,290,939.39
52.5	33,586.53	1,763,292.83

Average Age of Retirements Report

Account: 373.0 Total

Version: Distr Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	22,435.72	1,200,311.02		
54.5	9,743.06	530,996.77		
55.5	3,172.56	176,077.08		
56.5	1,405.56	79,414.14		
57.5	479.36	27,563.20		
58.5	417.52	24,424.92		
59.5	1,665.62	99,104.39		
60.5	990.60	59,931.30		
61.5	1,060.93	65,247.20		
62.5	1,026.76	64,172.50		
63.5	934.10	59,315.35		
	70,841,249.44	939,464,336.87	Average Age	13.26

Average Age of Retirements Report

Account: 390.0 Total

Version: GenPit Accts Thru 2004 (w/o H R &S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	35,350.90	17,675.45
1.5	673,300.83	1,009,951.24
2.5	248,544.04	621,360.10
3.5	408,204.30	1,428,715.05
4.5	630,119.81	2,835,539.15
5.5	622,107.82	3,421,593.01
6.5	370,127.22	2,405,826.93
7.5	664,152.46	4,981,143.45
8.5	502,623.83	4,272,302.56
9.5	686,844.94	6,525,026.93
10.5	1,024,026.35	10,752,276.68
11.5	2,461,678.07	28,309,297.81
12.5	1,093,533.40	13,669,167.50
13.5	880,143.85	11,881,941.98
14.5	2,534,594.33	36,751,617.79
15.5	789,106.73	12,231,154.32
16.5	828,520.55	13,670,589.08
17.5	1,162,776.15	20,348,582.63
18.5	992,330.25	18,358,109.63
19.5	406,452.81	7,925,829.80
20.5	645,581.40	13,234,418.70
21.5	413,270.32	8,885,311.88
22.5	655,568.20	14,750,284.50
23.5	312,127.54	7,334,997.19
24.5	208,714.98	5,113,517.01
25.5	489,183.99	12,474,191.75
26.5	915,017.52	24,247,964.28
27.5	64,881.98	1,784,254.45
28.5	257,927.69	7,350,939.17
29.5	258,147.27	7,615,344.47
30.5	192,867.20	5,882,449.60
31.5	190,902.09	6,013,415.84
32.5	95,144.62	3,092,200.15
33.5	770,518.75	25,812,378.13
34.5	303,923.18	10,485,349.71
35.5	300,079.88	10,652,835.74
36.5	281,528.37	10,275,785.50
37.5	285,662.24	10,712,334.00
38.5	52,083.11	2,005,199.74
39.5	164,569.06	6,500,477.87
40.5	20,010.25	810,415.13
41.5	104,881.50	4,352,582.25
42.5	19,388.51	824,011.68
43.5	115,299.39	5,015,523.47
44.5	49,314.46	2,194,493.47
45.5	221,833.29	10,093,414.70
46.5	47,453.69	2,206,596.59
47.5	87,207.91	4,142,375.73
48.5	34,923.49	1,693,789.27
49.5	7,217.07	357,244.97
50.5	4,380.12	221,196.06
51.5	3,085.37	158,896.56
52.5	1,016.24	53,352.60

Average Age of Retirements Report

Account: 390.0 Total

Version: GenPlt Accts Thru 2004 (w/o H R &S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
53.5	62,142.58	3,324,628.03		
54.5	281.15	15,322.68		
55.5	14,978.39	831,300.65		
56.5	357,758.47	20,213,353.56		
57.5	22,377.95	1,286,732.13		
58.5	4,304.54	251,815.59		
59.5	142.03	8,450.79		
60.5	64.21	3,884.70		
61.5	918.24	56,471.76		
62.5	4,132.10	258,256.25		
63.5	52.23	3,316.61		
	25,055,401.21	454,018,775.85	Average Age	18.12

Average Age of Retirements Report

Account: 392.0 Aircraft-Fixed Wing (Jet)

Version: GenPlt Accts Thru 2004 (w/o H R &S)

Experience to Jan 1, 2004

Age	Retirements	Retirements x Age		
0.5	315,559.00	157,779.50		
8.5	5,791,396.22	49,226,867.87		
9.5	8,435,878.90	80,140,849.55		
	14,542,834.12	129,525,496.92	Average Age	8.91

Average Age of Retirements Report

Account: 392.0 Aircraft-Rotary Wing

Version: GenPlt Accts Thru 2004 (w/o H R &S)

Experience to Jan 1, 2000

Age	Retirements	Retirements x Age		
6.5	1,045,131.00	6,793,351.50		
7.5	1,063,188.66	7,973,914.95		
	2,108,319.66	14,767,266.45	Average Age	7.00

Average Age of Retirements Report

Account: 392.1 Automobiles

Version: GenPlt Accts Thru 2004 (w/o H R &S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
0.5	125,011.86	62,505.93		
1.5	229,945.55	344,918.32		
2.5	165,529.17	413,822.93		
3.5	372,613.16	1,304,146.06		
4.5	1,166,805.27	5,250,623.72		
5.5	1,579,907.52	8,689,491.36		
6.5	1,952,053.72	12,688,349.18		
7.5	1,618,420.10	12,138,150.75		
8.5	1,146,268.79	9,743,284.72		
9.5	975,601.87	9,268,217.77		
10.5	353,767.38	3,714,557.49		
11.5	84,205.08	968,358.42		
12.5	31,168.28	389,603.50		
13.5	31,617.62	426,837.87		
14.5	41,873.19	607,161.26		
15.5	2,234.95	34,641.73		
16.5	7,926.75	130,791.38		
17.5	(292.48)	(5,118.40)		
18.5	24,542.40	454,034.40		
19.5	2,030.65	39,597.68		
20.5	(4.60)	(94.30)		
21.5	55,659.61	1,196,681.62		
23.5	49,792.49	1,170,123.51		
24.5	49,463.36	1,211,852.32		
25.5	11,185.57	285,232.03		
26.5	(11,185.57)	(296,417.61)		
32.5	20,995.38	682,349.85		
33.5	16,176.80	541,922.80		
34.5	10,862.65	374,761.43		
35.5	3,797.13	134,798.12		
37.5	20,785.24	779,446.50		
39.5	6,061.05	239,411.48		
44.5	9,684.69	430,968.71		
	10,154,504.63	73,415,012.48	Average Age	7.23

Average Age of Retirements Report

Account: 392.2 Light Trucks

Version: GenPlt Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
0.5	55,435.86	27,717.93		
1.5	186,963.68	280,445.52		
2.5	69,243.47	173,108.68		
3.5	159,602.76	558,609.66		
4.5	936,429.69	4,213,933.60		
5.5	1,762,064.17	9,691,352.93		
6.5	3,758,550.81	24,430,580.27		
7.5	5,051,936.06	37,889,520.45		
8.5	4,741,062.07	40,299,027.60		
9.5	4,214,279.99	40,035,659.91		
10.5	3,360,246.00	35,282,583.00		
11.5	1,763,989.57	20,285,880.06		
12.5	1,154,934.99	14,436,687.38		
13.5	716,042.17	9,666,569.30		
14.5	449,083.93	6,511,716.99		
15.5	77,948.31	1,208,198.81		
16.5	59,404.70	980,177.55		
17.5	84,406.87	1,477,120.23		
18.5	70,633.05	1,306,711.43		
19.5	53,020.18	1,033,893.51		
20.5	69,475.62	1,424,250.21		
21.5	96,164.84	2,067,544.06		
22.5	52,933.40	1,191,001.50		
23.5	95,959.57	2,255,049.90		
24.5	24,856.40	608,981.80		
25.5	3,851.77	98,220.14		
28.5	35,815.53	1,020,742.61		
30.5	40,262.08	1,227,993.44		
32.5	23,851.25	775,165.63		
	29,168,448.79	260,458,444.04	Average Age	8.93

Average Age of Retirements Report

Account: 392.3 Heavy Trucks

Version: GenPlt Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age	
1.5	166,088.29	249,132.44	
2.5	1,816,990.39	4,542,475.97	
3.5	1,119,622.34	3,918,678.19	
4.5	962,258.31	4,330,162.40	
5.5	2,051,932.26	11,285,627.43	
6.5	5,641,037.36	36,666,742.84	
7.5	9,721,789.55	72,913,421.63	
8.5	10,144,522.83	86,228,444.06	
9.5	17,349,175.35	164,817,165.83	
10.5	21,379,429.52	224,484,009.96	
11.5	22,355,893.07	257,092,770.31	
12.5	22,241,983.50	278,024,793.75	
13.5	19,730,094.17	266,356,271.30	
14.5	13,267,949.56	192,385,268.62	
15.5	6,193,495.37	95,999,178.24	
16.5	2,534,948.19	41,826,645.14	
17.5	1,429,489.07	25,016,058.73	
18.5	1,696,449.05	31,384,307.43	
19.5	950,165.22	18,528,221.79	
20.5	491,677.10	10,079,380.55	
21.5	539,280.63	11,594,533.55	
22.5	156,193.00	3,514,342.50	
23.5	132,057.93	3,103,361.36	
24.5	70,395.23	1,724,683.14	
25.5	262,728.29	6,699,571.40	
26.5	2,834.93	75,125.64	
27.5	142,385.37	3,915,597.68	
28.5	191,752.22	5,464,938.27	
29.5	67,236.32	1,983,471.44	
30.5	83,655.95	2,551,506.48	
32.5	183,842.41	5,974,878.33	
33.5	110,467.30	3,700,654.55	
34.5	39,575.61	1,365,358.55	
35.5	44,482.89	1,579,142.60	
37.5	22,654.15	849,530.63	
38.5	15,539.91	598,286.54	
45.5	600.00	27,300.00	
47.5	8,359.46	397,074.35	
	163,319,032.10	1,881,248,113.52	Average Age 11.52

Average Age of Retirements Report

Account: 392.4 Tractor-Trailers

Version: GenPlt Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2004

Age	Retirements	Retirements x Age		
0.5	63,156.83	31,578.42		
1.5	143,068.84	214,603.26		
2.5	58,716.29	146,790.73		
3.5	143,434.54	502,020.89		
4.5	301,126.47	1,355,069.11		
5.5	617,084.21	3,393,963.16		
6.5	1,040,778.46	6,765,059.99		
7.5	1,672,256.83	12,541,926.23		
8.5	1,099,009.27	9,341,578.80		
9.5	701,299.45	6,662,344.78		
10.5	627,447.48	6,588,198.54		
11.5	679,982.80	7,819,802.20		
12.5	556,732.44	6,959,155.50		
13.5	394,657.54	5,327,876.79		
14.5	320,592.98	4,648,598.21		
15.5	106,550.22	1,651,528.41		
16.5	96,003.24	1,584,053.46		
17.5	12,077.10	211,349.25		
18.5	3,035.15	56,150.28		
19.5	(89.38)	(1,742.91)		
20.5	1,953.80	40,052.90		
21.5	44,553.96	957,910.14		
22.5	(15.23)	(342.68)		
23.5	(19.06)	(447.91)		
24.5	(15.67)	(383.92)		
25.5	17.41	443.96		
26.5	(5.04)	(133.56)		
	8,683,390.93	76,797,004.01	Average Age	8.84

Average Age of Retirements Report

Account: 392.9 Trailers

Version: GenPlt Accts Thru 2004 (w/o H R &S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age
0.5	3,721.41	1,860.71
1.5	47,821.62	71,732.43
2.5	118,602.40	296,506.00
3.5	94,146.75	329,513.63
4.5	109,948.16	494,766.72
5.5	139,287.36	766,080.48
6.5	229,686.10	1,492,959.65
7.5	693,215.40	5,199,115.50
8.5	704,131.24	5,985,115.54
9.5	436,504.24	4,146,790.28
10.5	440,920.49	4,629,665.14
11.5	474,758.10	5,459,718.15
12.5	643,715.98	8,046,449.75
13.5	437,282.97	5,903,320.10
14.5	536,703.29	7,782,197.71
15.5	410,356.50	6,360,525.75
16.5	459,381.41	7,579,793.27
17.5	375,279.42	6,567,389.85
18.5	298,311.57	5,518,764.05
19.5	229,330.84	4,471,951.38
20.5	275,720.62	5,652,272.71
21.5	201,414.66	4,330,415.19
22.5	209,864.62	4,721,953.95
23.5	78,405.02	1,842,517.97
24.5	83,008.90	2,033,718.05
25.5	87,278.17	2,225,593.34
26.5	54,909.55	1,455,103.08
27.5	30,873.43	849,019.33
28.5	3,347.98	95,417.43
29.5	71,395.09	2,106,155.15
30.5	28,122.98	857,750.89
31.5	48,023.65	1,512,744.98
32.5	9,803.90	318,626.75
33.5	45,506.08	1,524,453.68
34.5	36,505.35	1,259,434.58
35.5	797.55	28,313.03
36.5	5,217.13	190,425.25
38.5	1,478.09	56,906.47
40.5	3,419.05	138,471.53
41.5	692.33	28,731.70
	8,158,889.40	112,332,241.08
		Average Age 13.77

Average Age of Retirements Report

Account: 396.1 Power Op Eq - Transportation

Version: GenPlt Accts Thru 2004 (w/o H R &S)

Experience to Jan 1, 2004

Age	Retirements	Retirements x Age
0.5	2,460,057.49	1,230,028.75
1.5	65,698.99	98,548.49
2.5	482,971.81	1,207,429.52
3.5	839,590.73	2,938,567.56
4.5	199,525.58	897,865.11
5.5	891,803.92	4,904,921.56
6.5	871,673.75	5,665,879.38
7.5	1,034,695.37	7,760,215.28
8.5	1,050,401.93	8,928,416.40
9.5	1,798,479.01	17,085,550.60
10.5	1,048,634.76	11,010,664.98
11.5	746,326.24	8,582,751.76
12.5	552,651.51	6,908,143.88
13.5	251,129.12	3,390,243.12
14.5	713,468.84	10,345,298.18
15.5	405,211.13	6,280,772.52
16.5	268,687.98	4,433,351.67
17.5	158,934.17	2,781,347.98
18.5	176,579.98	3,266,729.63
19.5	142,389.35	2,776,592.33
20.5	61,636.33	1,263,544.77
21.5	101,857.73	2,189,941.19
22.5	39,771.40	894,856.50
23.5	15,622.15	367,120.53
24.5	7,082.92	173,531.54
25.5	4,990.22	127,250.61
26.5	10,471.67	277,499.26
27.5	2,178.74	59,915.35
28.5	663.16	18,900.06
30.5	1,401.15	42,735.08
36.5	431,597.09	15,753,293.79

14,836,184.22

131,661,907.32

Average Age

8.87

Average Age of Retirements Report

Account: 396.8 Power Op Eq - Other

Version: GenPlt Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2000

Age	Retirements	Retirements x Age		
5.5	135,559.64	745,578.02		
8.5	13,500.88	114,757.48		
10.5	1.00	10.50		
13.5	57,547.58	776,892.33		
14.5	12,548.49	181,953.11		
16.5	36,052.18	594,860.97		
29.5	4,221.62	124,537.79		
30.5	32,449.80	989,718.90		
31.5	977.50	30,791.25		
32.5	3,416.78	111,045.35		
36.5	8,808.10	321,495.65		
39.5	859.40	33,946.30		
	305,942.97	4,025,587.65	Average Age	13.16

Average Age of Retirements Report

Account: 397.8 Communications - Fiber Optics

Version: GenPlt Accts Thru 2004 (w/o H R & S)

Experience to Jan 1, 2005

Age	Retirements	Retirements x Age		
1.5	16,408.97	24,613.46		
2.5	102,739.59	256,848.97		
3.5	665,278.89	2,328,476.12		
4.5	21,267.17	95,702.26		
5.5	92,091.24	506,501.82		
6.5	28,328.06	184,132.39		
7.5	45,002.01	337,515.08		
8.5	2,043.81	17,372.38		
	973,159.74	3,751,162.48	Average Age	3.85