

Exhibit B

080001-EI

REDACTED DOCUMENTS

COM ___
ECR ___
GCL ___
OPC ___
RCP
SSC ___
SGA ___
ADM ___
CLK ___

DOCUMENT NUMBER-DATE

10025 OCT 21 8

FPSC-COMMISSION CLERK

1 II. AUDIT FINDINGS

2 AUDIT FINDING NO. 1

CONFIDENTIAL

3 SUBJECT: RETENTION BONUS

4 AUDIT ANALYSIS: In January 2008 through July 2008, [REDACTED] of incremental hedging
5 expenses related to the amortization of a retention bonus for the Financial Trading Desk Head
6 were included in the estimated/actual fuel clause filing. The total bonus for the two year period
7 starting in 2008 is [REDACTED]. The utility explained the bonus is a component of total payroll and
8 should therefore be allocated to incremental hedging expenses in proportion to the payroll
9 amount being charged to incremental hedging expenses. The payroll allocation for this
10 employee is 50% to incremental, therefore the amount of the bonus that applies to incremental
11 expenses is [REDACTED]. This retention bonus began in 2008, and has not been included in
12 incremental expenses in prior years.

13 EFFECT ON GENERAL LEDGER: The incremental expense account should be credited for
14 [REDACTED] as of July 2008.

15 EFFECT ON FILING: The utility explained it would remove 50% of the total bonus
16 amortization amount at year end.

DOCUMENT NUMBER DATE 1

10025 OCT 21 8

FPSC-COMMISSION CLERK

1 **AUDIT FINDING NO. 3**

2 **SUBJECT: RELOCATION AND MOVING EXPENSES**

CONFIDENTIAL

3 **AUDIT ANALYSIS:** In the period January 2008 through July 2008 [REDACTED] of incremental
4 hedging expenses related to relocation and moving expenses for the Financial Trading Head
5 Desk were included in the estimated/actual fuel clause filing. The payroll allocation for this
6 employee is 50%, therefore, the amount of the expenses that applies to incremental is
7 [REDACTED] The utility explained that one half of the relocation expenses would be reclassified
8 from the incremental hedging recoverable account to a non-recoverable account. These types of
9 expenses have been included in the incremental hedging account in prior years.

10 **EFFECT ON GENERAL LEDGER:** The incremental expense account should be credited for
11 [REDACTED] as of July 2008.

EFFECT ON FILING: The utility explained it would remove 50% of the total relocation and moving expenses at year end.

1 II. AUDIT FINDINGS

2 AUDIT FINDING NO. 1

3 SUBJECT: RETENTION BONUS

4 AUDIT ANALYSIS: In January 2008 through July 2008 [REDACTED] of incremental hedging
5 expenses related to the amortization of a retention bonus for the Financial Trading Desk Head
6 were included in the estimated/actual fuel clause filing. The total bonus for the two year period
7 starting in 2008 is [REDACTED]. The utility explained the bonus is a component of total payroll and
8 should therefore be allocated to incremental hedging expenses in proportion to the payroll
9 amount being charged to incremental hedging expenses. The payroll allocation for this
10 employee is 50% to incremental, therefore the amount of the bonus that applies to incremental
11 expenses is [REDACTED]. This retention bonus began in 2008, and has not been included in
12 incremental expenses in prior years.

13 EFFECT ON GENERAL LEDGER: The incremental expense account should be credited for
14 [REDACTED] as of July 2008.

15 EFFECT ON FILING: The utility explained it would remove 50% of the total bonus
16 amortization amount at year end.

1 **AUDIT FINDING NO. 3**

2 **SUBJECT: RELOCATION AND MOVING EXPENSES**

3 **AUDIT ANALYSIS:** In the period January 2008 through July 2008 [REDACTED] of incremental
4 hedging expenses related to relocation and moving expenses for the Financial Trading Head
5 Desk were included in the estimated/actual fuel clause filing. The payroll allocation for this
6 employee is 50%, therefore, the amount of the expenses that applies to incremental is
7 [REDACTED] The utility explained that one half of the relocation expenses would be reclassified
8 from the incremental hedging recoverable account to a non-recoverable account. These types of
9 expenses have been included in the incremental hedging account in prior years.

10 **EFFECT ON GENERAL LEDGER:** The incremental expense account should be credited for
11 [REDACTED] as of July 2008.

EFFECT ON FILING: The utility explained it would remove 50% of the total relocation and moving expenses at year end.

PBC

- 1 Hedging Costs 2008 – Docket No. 080001
- 2 Audit Request No. 3

CONFIDENTIAL

3 Q: Please provide a representation letter that describes in detail its accounting
4 treatment for transaction cost associated with its financial hedging program.

5 A: Transaction costs are expensed in the month incurred. Transactions flow through
6 account 232.135 to account 151.000 directly and are not included in the FPL Derivative
7 Settlements – All Instruments reports. Account 151.000 is the FPL Fuel Inventory
8 account.

9 Currently, FPL's financial hedging program incurs transaction costs from Intercontinental
10 Exchange, Inc. (ICE) and Newedge Financial Inc. ICE users are charged a monthly
11 minimum commission of [REDACTED] for access to ICE North American Natural Gas, which
12 includes the market types Financial Gas and Physical Gas, and/or [REDACTED] for access to ICE
13 North American Power. Individual user traded commissions are netted against the
14 individual monthly minimum commission regardless of the OTC market traded.
15 Commission costs are [REDACTED] per lot; with a minimum commission of [REDACTED] per
transaction. Newedge transaction fees are incurred to offset open positions when they are
closed out.

COMPANY:
TITLE:
PERIOD:
DATE:
AUDITOR:

FPL
SUMMARY OF HEDGING TRANSACTION TESTING
SIX MONTH ENDING 7/31/08
AUGUST 27, 2008
GABRIELA LEON

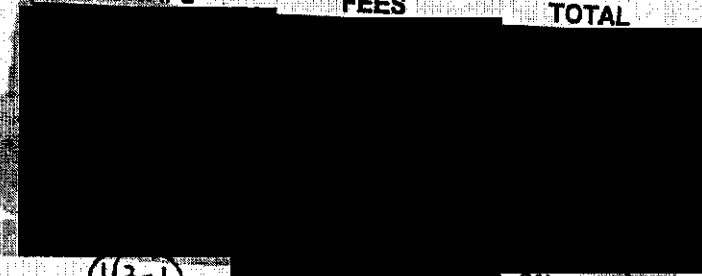
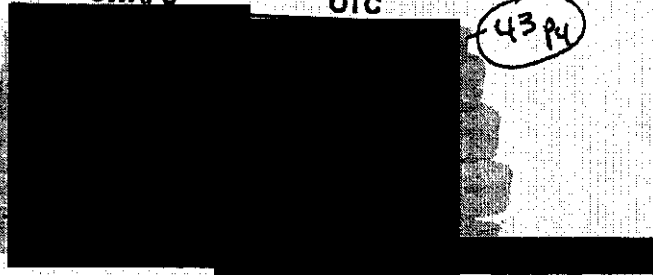
9/20/08
9/25/08
YL

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08

Title: Summary

The filing summary of gains/losses was traced to the individual monthly schedules.

A sample was taken of gas and oil hedging transactions from the monthly schedules based on the highest months of gains/losses.

		GAS		
		A	B	C
		SWAPS	BROKER FEES	TOTAL
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
JULY				
		(43 p3)	(43-1)	(Wp. 43-1)
		OIL		
		SWING SWAPS	OTC	
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
JULY				
		(43-2) p1 p2 p3 p4 p5 p6 p7	(43 p4)	(Wp. 43-2)

The month of July was chosen to be reviewed because it had the highest gains.

was tested
In addition, an OTC deal from the month of January.

No errors were found in the sample.

Source: Doc. Req. Req. 1, part 3

43 p2

PERIOD:
DATE:

SAMPLE GAS SWAPS
JANUARY - JULY 2008
September 24, 2008

AUDITOR:
Jul-08

Gabriela Leon

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Summary

W 9/20/08
GL
9/28/08

A
Counterparty

B

GAS
C

D



Wp. 43-1/1
Wp. 43-1/1-1

COUNTERPARTY:



Deal #	Gain/Loss	Settle Price
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Wp. 43-1/1-1 pg. 6

43p3

These deals were traced to the following documents:

- 1  Invoice, traced the fixed price, float price, amount due
- 2 and quantity
- 3 FPL invoice and common nament

COMPANY:
TITLE:
PERIOD:
DATE:
AUDITOR:

FPL
SAMPLE OF OTC
JANUARY - JULY 2008
25-Sep-08
GABRIELA LEON

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Summary

1 JANUARY FPL HEDGE OIL

OIL

2 COUNTERPARTY estimate actual
GAINS/(LOSS) GAINS/LOSS OTC

3
4
5 [REDACTED]

4322 P9
P10
P12
43P2

From the above OTC I chose the following deals to sample

Deal number 30249 was tested. It was traced;

SOURCE: DRR #12

1. INVOICE
2. PAYMENT COUPON
3. CONFIRMATION LETTER
4. OPTION DEALS FORM
5. SETTLEMENT PRICES MAINTENANCE FORM
6. PRICING SOURCE SOFTWARE (LOGICAL INFORMATION MACHINES, INC.)

43P4

W 9/30/08
MC 8/27/08

**FPL
JULY - SWING SWAPS
JANUARY THROUGH JULY 2008
August 27, 2008
GABRIELA LEON**

(oil)

The highest Counterparty was sampled

had the following deals:

Deal Number

58338
58592
58479
60075
68104
68839
66860

Since these were estimates the actual figures were tested.

Wp. 43-2/2

The actual deals were traced to the following documents:
See Wp. 43-212 page 2 for the actual deals.

- 1 Invoices
- 2 Payment Coupons
- 3 Swap Deal Entries
- 4 Confirmation Letters
- 5 Publication printouts from the company
- 6 Actual Platts Publication

No errors were found.

43p5

INTEGRITY BUSINESS FORMS, INC. Phone: (947) 888-4850 Fax: (947) 888-4850 Email: info@ibf-usa.com

9/18/08

(PBC)

GA5

CONFIDENTIAL

A	B	C	D	E	F
1					
2					
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4	PERIOD				
5	YEAR-TO-DATE FIXED PRICE TRANSACTIONS				
6	(JAN - JULY)				
7	2008				
8	SWING SWAPS				
9	OVER-THE-COUNTER OPTION:				
10	BROKER FEES				
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AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL

① traced to invoices from ICE AND FROM NEWBORG.

43-1 p 1

GUY-2
Docket No. 080001-EJ
FPL Witness: Gerardo Yupp
Page 1 of 16
August 11, 2008

Source: FPSC 2008 HEDGING AUDIT
REQUEST NO. 1, Item 2

43-1

(PBC)

CONFIDENTIAL

A B C D E F
PERIOD INSTRUMENT VOLUME (MMBTU) PPL NATURAL GAS PROCUREMENT
January-08
PURCHASES SALES OPTION PREMIUMS GAIN/LOSS

FIXED PRICE TRANSACTIONS
SWAPS
SWING SWAPS
OVER-THE-COUNTER OPTIONS
BROKER FEES

1
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[REDACTED]

4392

43-1
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CONFIDENTIAL

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4382

83-1
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CONFIDENTIAL

A	B	C	D	E	F
PERIOD	INSTRUMENT	VOLUME (MMBTU)	FPL NATURAL GAS PROCUREMENT	OPTION PREMIUMS	GAIN/LOSS
March-08	FIXED PRICE TRANSACTIONS				
	SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				
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43p2

43-1

CONFIDENTIAL

	A	B	C	D	E	F
1	PERIOD					
2	April-06					
3		INSTRUMENT				
4		FIXED PRICE TRANSACTIONS				
5		SWAPS				
6		SWING SWAPS				
7		OVER-THE-COUNTER OPTIONS				
8		BROKER FEES				
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CONFIDENTIAL

1 2 3 4 5 6 7 8 9 10 11 12	A PERIOD May-08	B INSTRUMENT FIXED PRICE TRANSACTIONS SWAPS SWING SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES	FPL NATURAL GAS PROCUREMENT			
			C PURCHASES	D VOLUME (MMBTU)	E SALES	F OPTION PREMIUMS GAIN/LOSS
						

438

43-1
1

CONFIDENTIAL

A	B	C	D	E	F
PERIOD	INSTRUMENT	VOLUME (MMBTU)	FPL NATURAL GAS PROCUREMENT	OPTION PREMIUMS	GAIN/LOSS
June-08	FIXED PRICE TRANSACTIONS	PURCHASES	SALES		
1	SWAPS	[REDACTED]			
2	OVER-THE-COUNTER OPTIONS				
3	BROKER FEES				
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Title: Las

W 9/21/88

9/18/08

CONFIDENTIAL

A	B	C	D	E	F
			FPL NATURAL GAS PROCUREMENT		
			VOLUME (MMBTU)		
		PURCHASER	SALES	OPTION PREMIUMS	GA(MM)LOS
PERIOD	INSTRUMENT				
July-08	FIXED PRICE TRANSACTIONS				
1	SWAPS				
2	SWING SWAPS				
3	OVER-THE-COUNTER OPTIONS				
4	BROKEN FEES				
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FPSC 2008 HEDGING AUDIT ^{File}
REQUEST NO. 4-3774 2

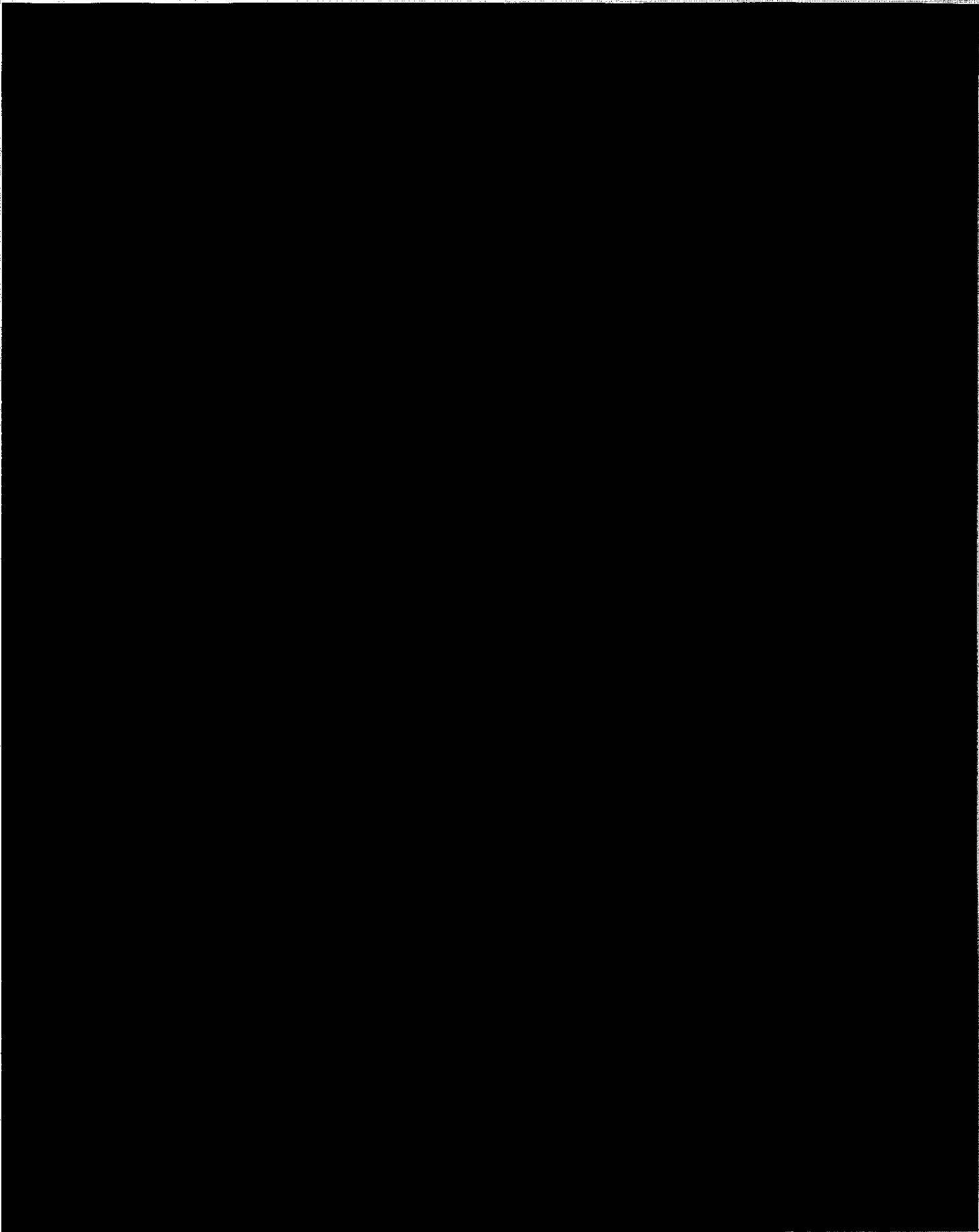
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INTEGRITY BUSINESS FORMS, INC. Phone: (847) 986-0888 Fax: (847) 986-4906 Sales.Inq@ibf-usa.com

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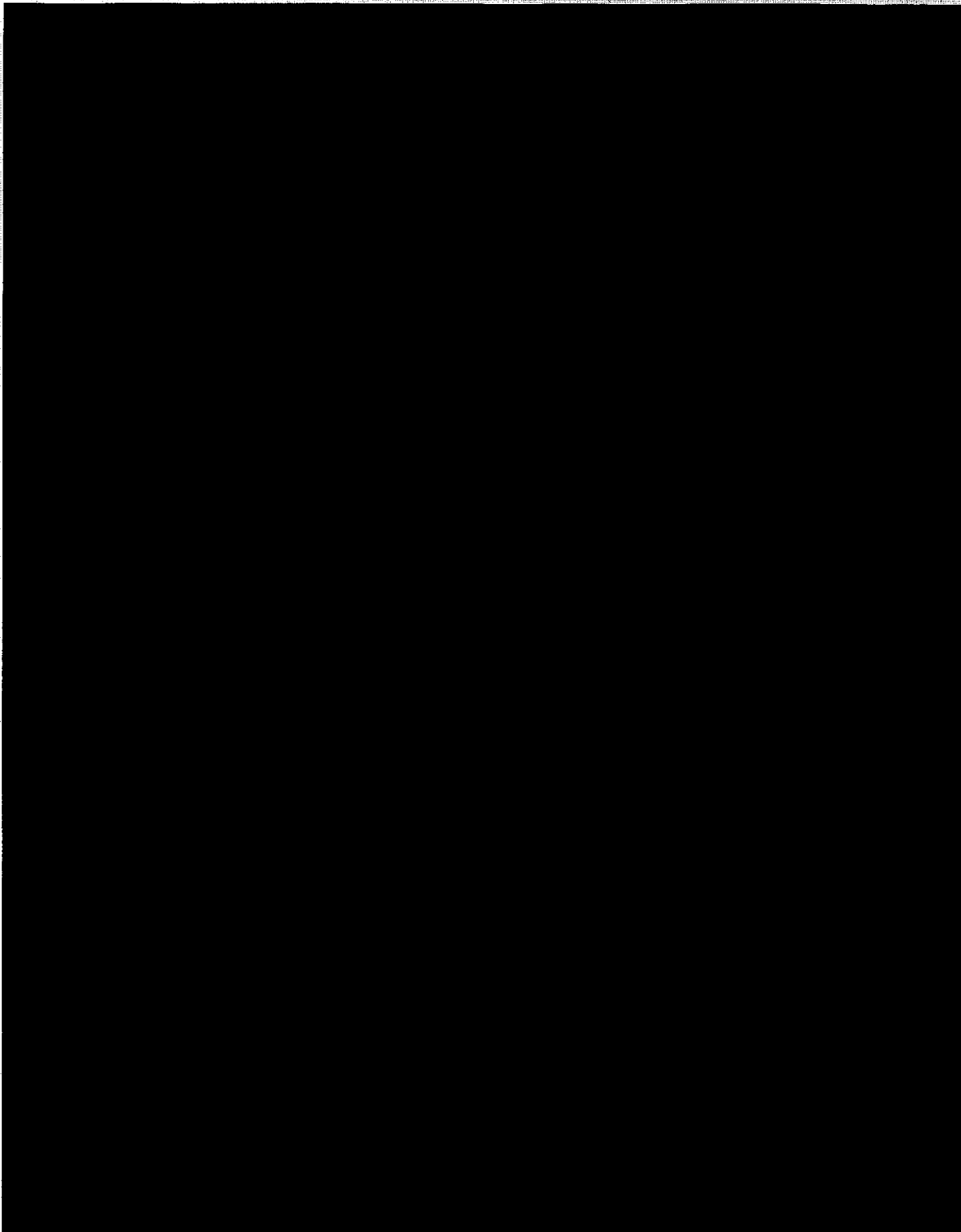


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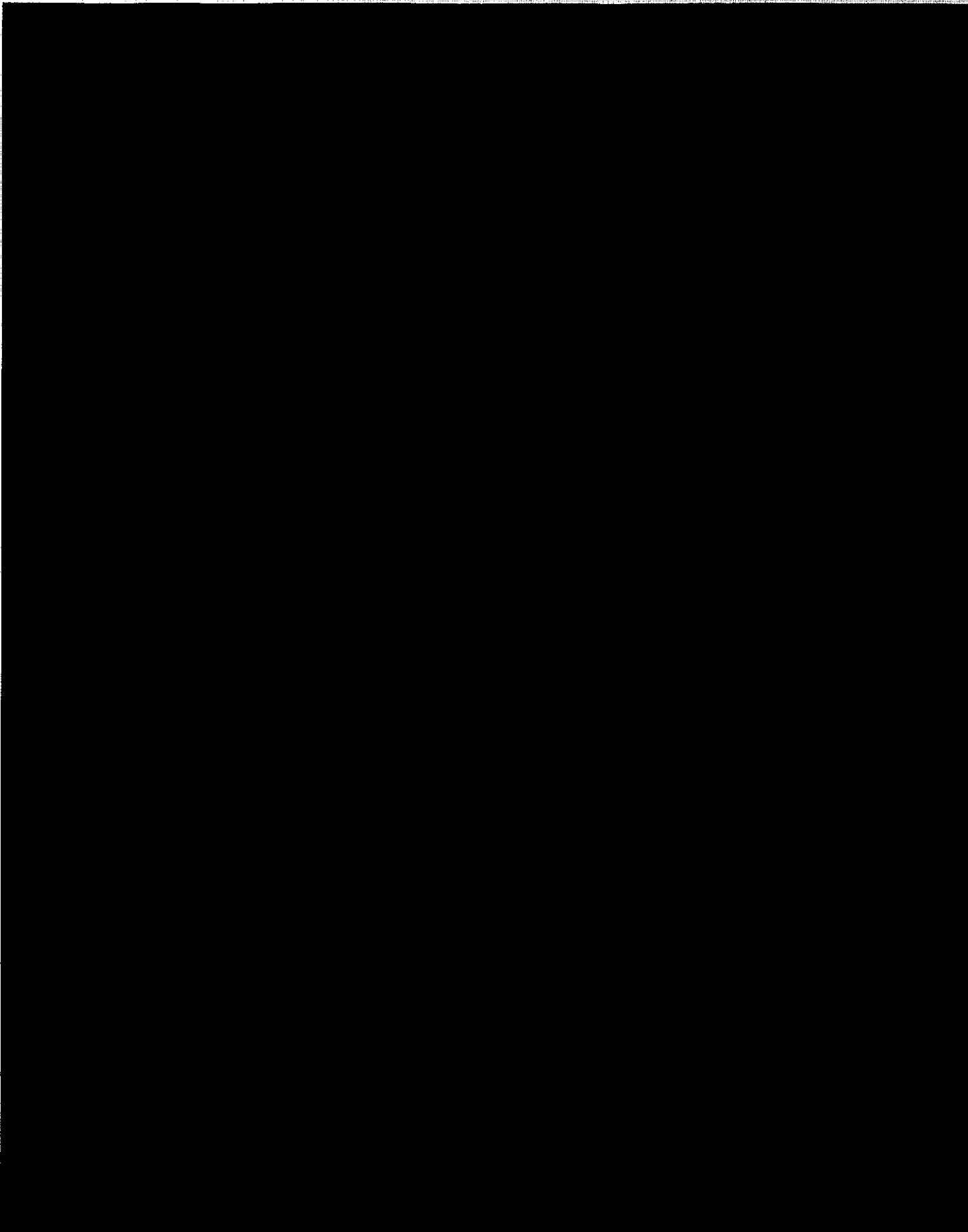
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43-1
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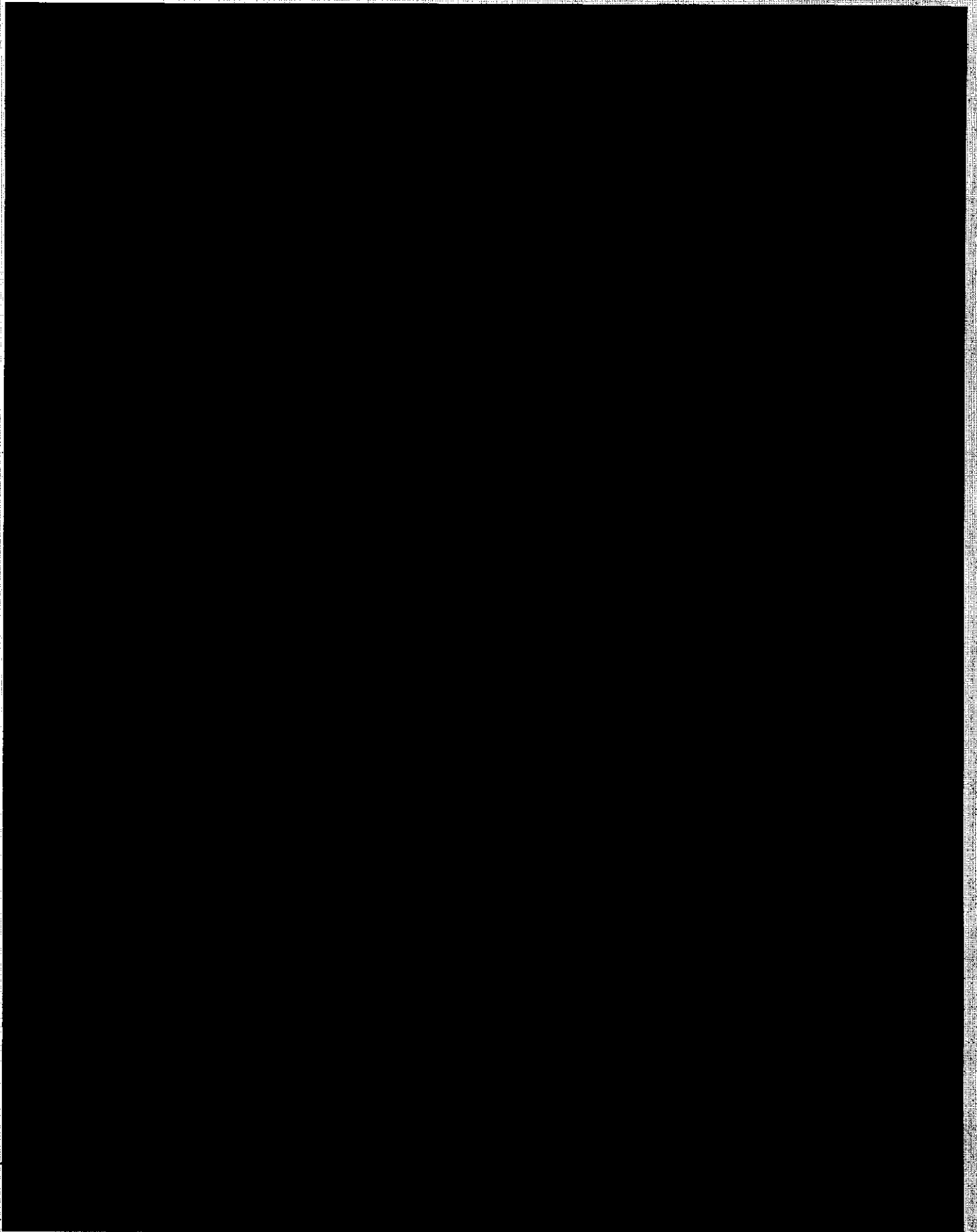


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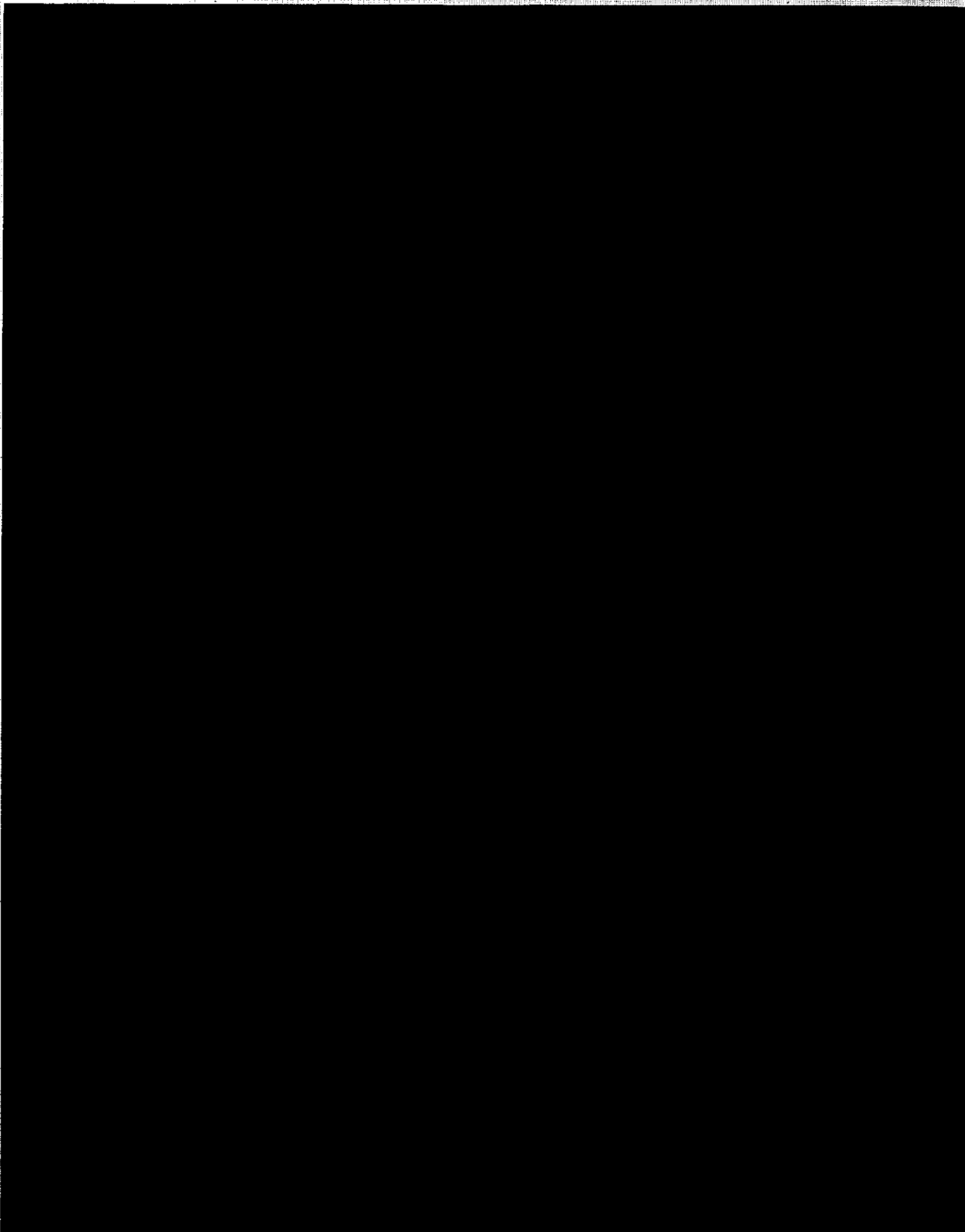
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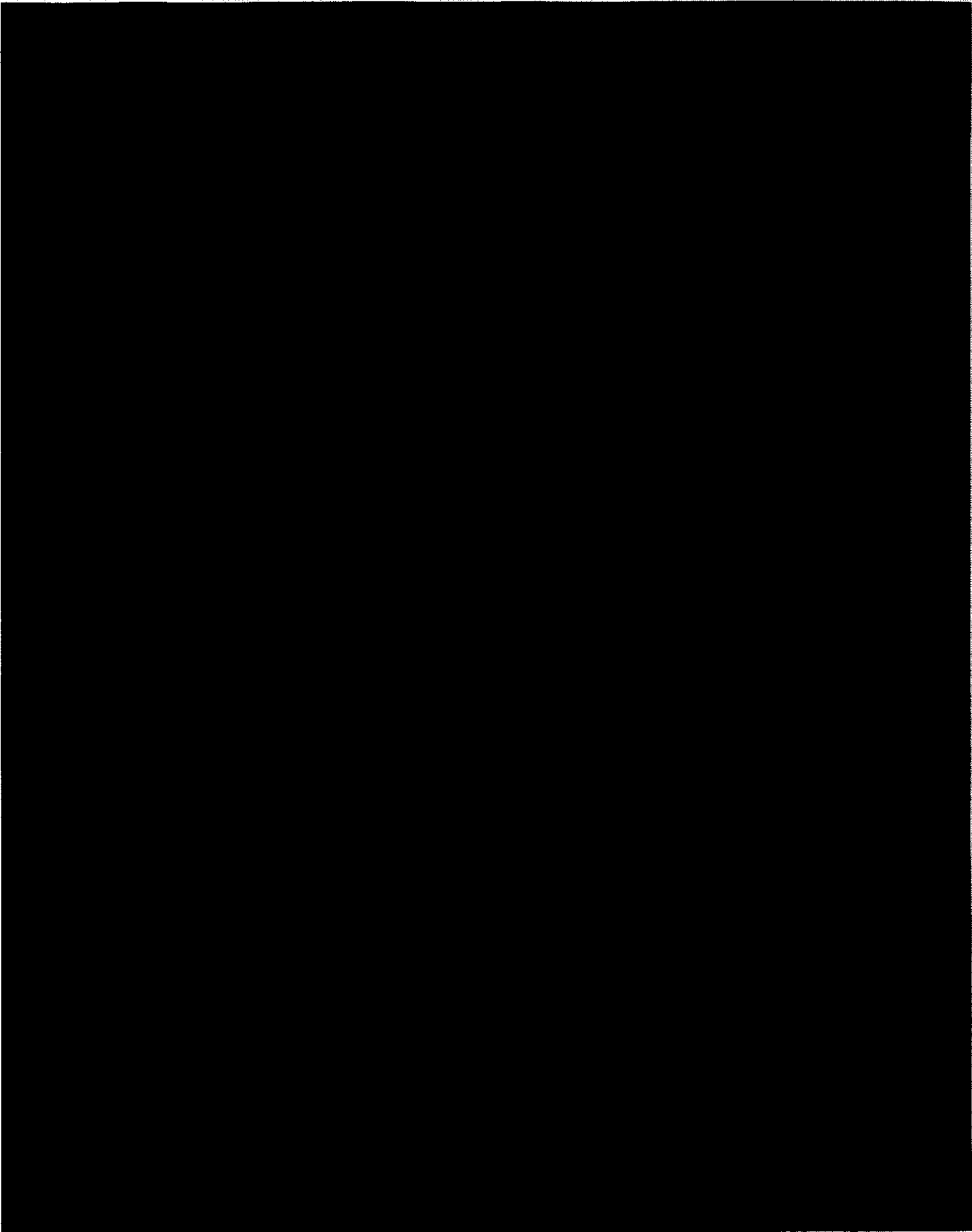
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Page 1

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CONFIDENTIAL

PBC

A	B	C	D	E	F
PERIOD	INSTRUMENT	PURCHASES	FPL HEAVY FUEL OIL PROCUREMENT VOLUME (BARRELS) SALES	OPTION PREMIUMS	GAIN/LOSS
January-08	FIXED PRICE TRANSACTIONS SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES				
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43 p2

Source:

FPSC 2008 HEDGING AUDIT
REQUEST NO. 4, Item 2 p3

43-2
1

CONFIDENTIAL

A	B	C	D	E	F
PERIOD	INSTRUMENT	PURCHASES	VOLUME (BARRELS)	OPTION PREMIUMS	GAIN/LOSS
February-08	FIXED PRICE TRANSACTIONS				
	SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				
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FPSC 2008 HEDGING AUDIT
REQUEST NO. 1722 R

CONFIDENTIAL

A	B	C	D	E	F
PERIOD	INSTRUMENT	PURCHASES	VOLUME (BARRELS)	OPTION PREMIUMS	GAIN/LOSS
March-08	FIXED PRICE TRANSACTIONS				
	SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				
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43p2

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1

FPSC 2008 HEDGING AUDIT
REQUEST NO. 1-#2

GJY-2
Docket No. 080001-EJ
FPL Witness: Gerard Yupp
Page 8 of 16
August 11, 2008

A	B	C	D	E	F
		VOLUME (BARRELS)			
		PURCHASES	SALES	OPTION PREMIUMS	GAIN/(LOSS)
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FPSC 2008 HEDGING AUDIT
REQUEST NO. 1, 37-2

G.Y-2
Docket No. 080001-EI
FPL Witness: Gerald Yupp
Page 10 of 16
August 11, 2008

CONFIDENTIAL

A	B	C	D	E	F
PERIOD	INSTRUMENT	VOLUME (BARRELS)	FPL HEAVY FUEL OIL PROCUREMENT	OPTION PREMIUMS	GAIN/LOSS
May-08	FIXED PRICE TRANSACTIONS				
1	SWAPS				
2	SWING SWAPS				
3	OVER-THE-COUNTER OPTIONS				
4	BROKER FEES				
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CONFIDENTIAL

A	B	C	D	E	F
PERIOD	INSTRUMENT	PURCHASES	VOLUME (BARRELS)	OPTION PREMIUMS	GAIN/LOSS
June-08	FIXED PRICE TRANSACTIONS				
1	SWAPS				
2	SWING SWAPS				
3	OVER-THE-COUNTER OPTIONS				
4	BROKER FEES				
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43p2

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FPSC 2008 HEDGING AUDIT 18
REQUEST NO. 1, Item 2

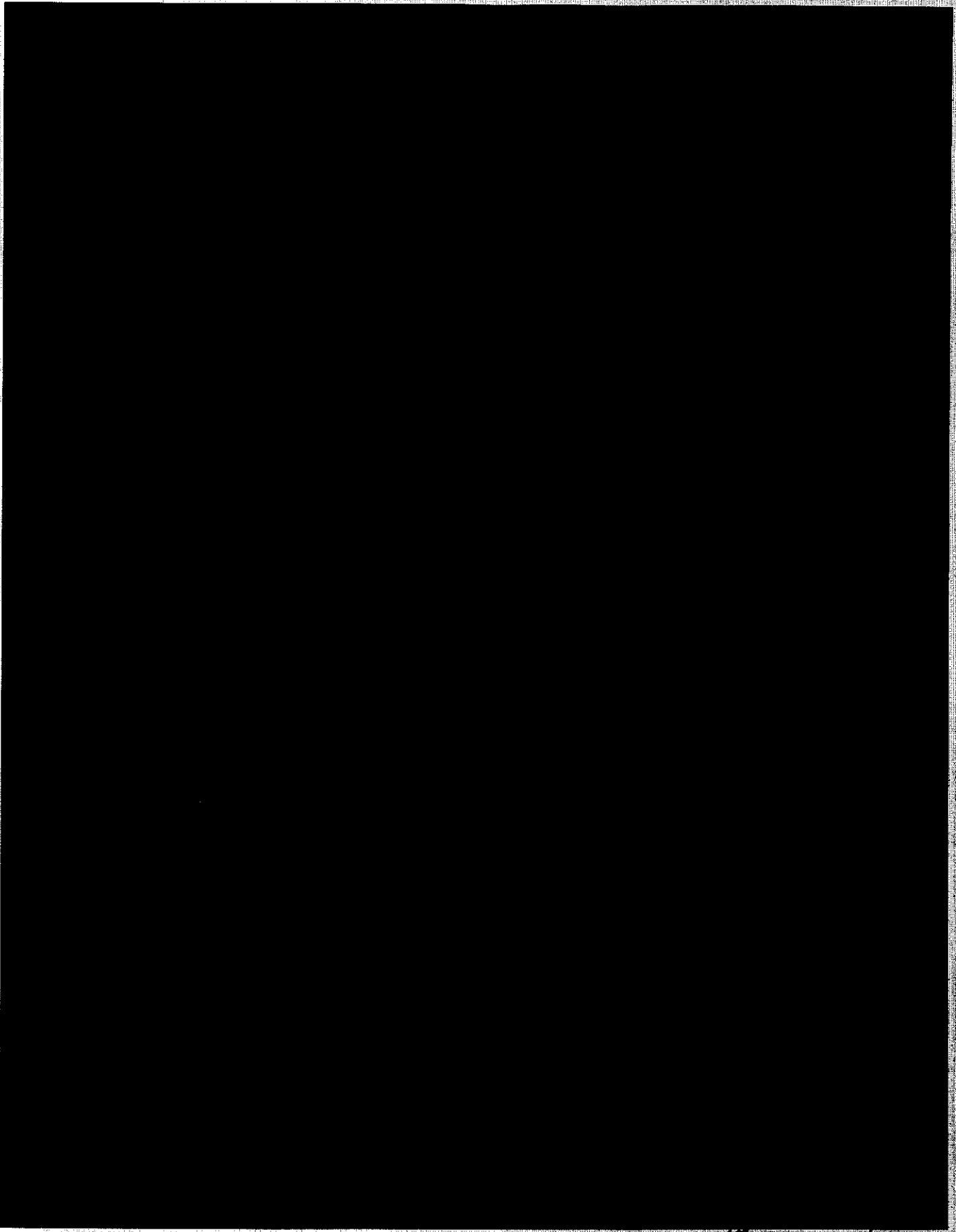
CONFIDENTIAL

A	B	C	D	E	F
PERIOD	INSTRUMENT	VOLUME (BARRELS)	FPL HEAVY FUEL OIL PROCUREMENT	OPTION PREMIUMS	GAIN/(LOSS)
July-08	FIXED PRICE TRANSACTION: SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				
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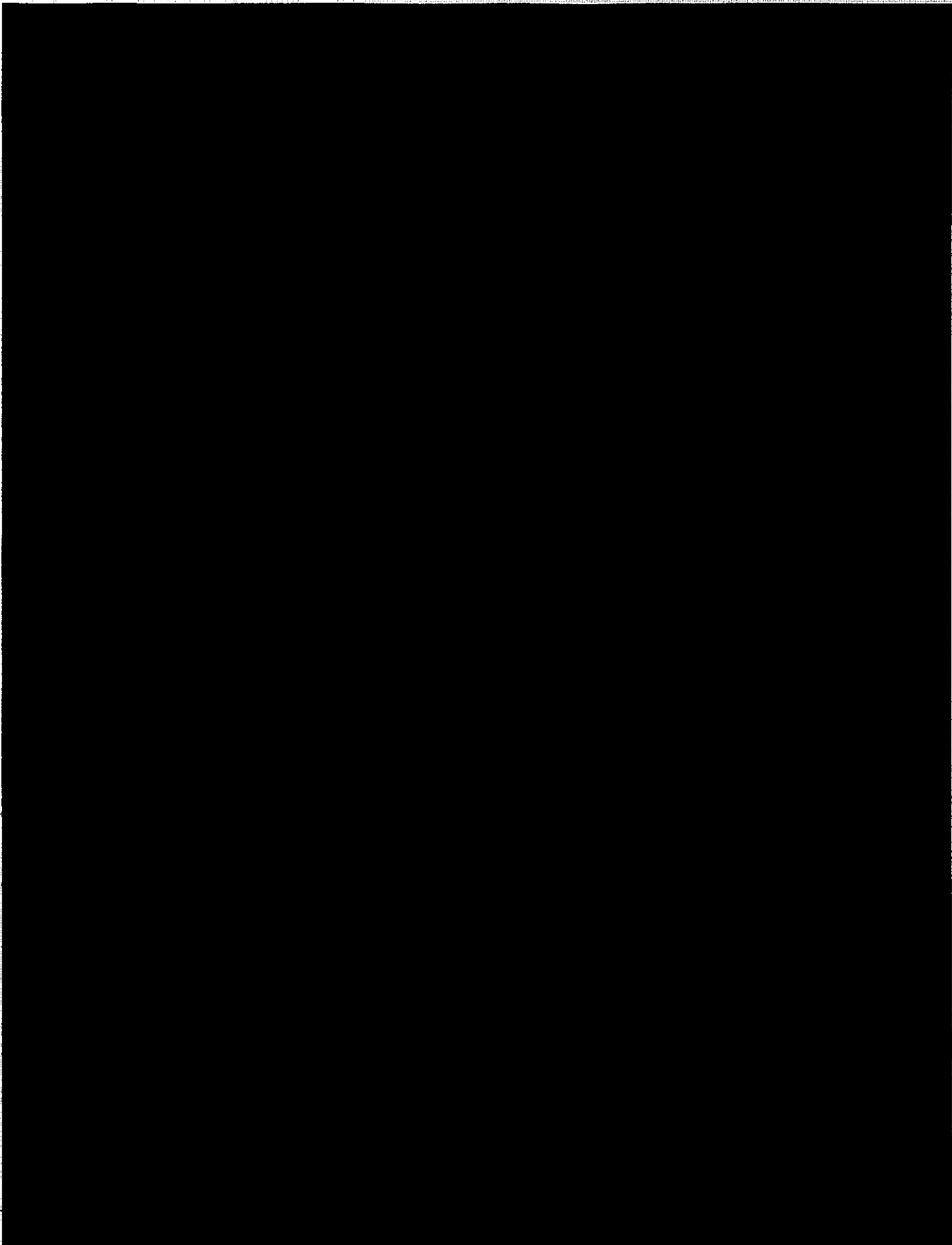
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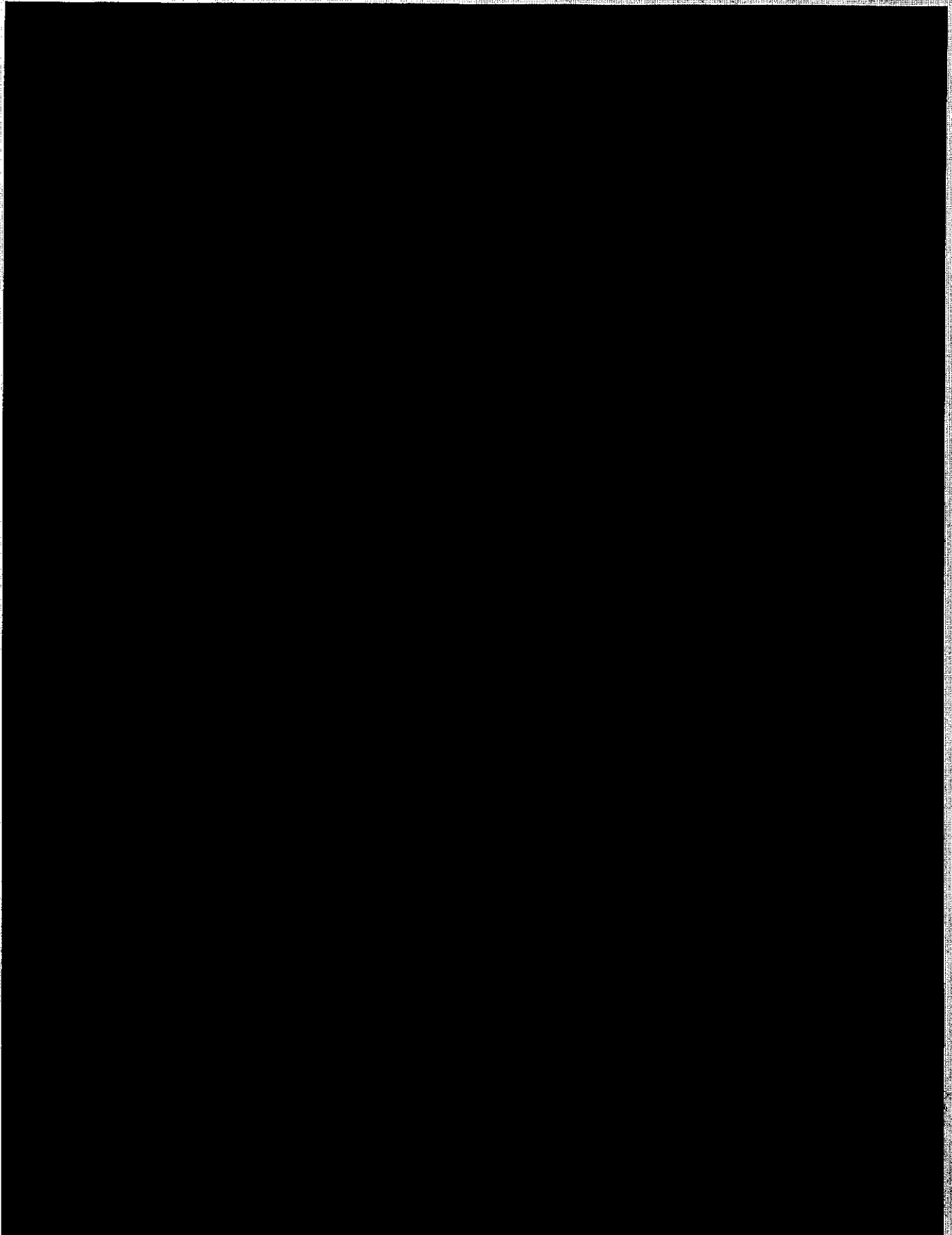
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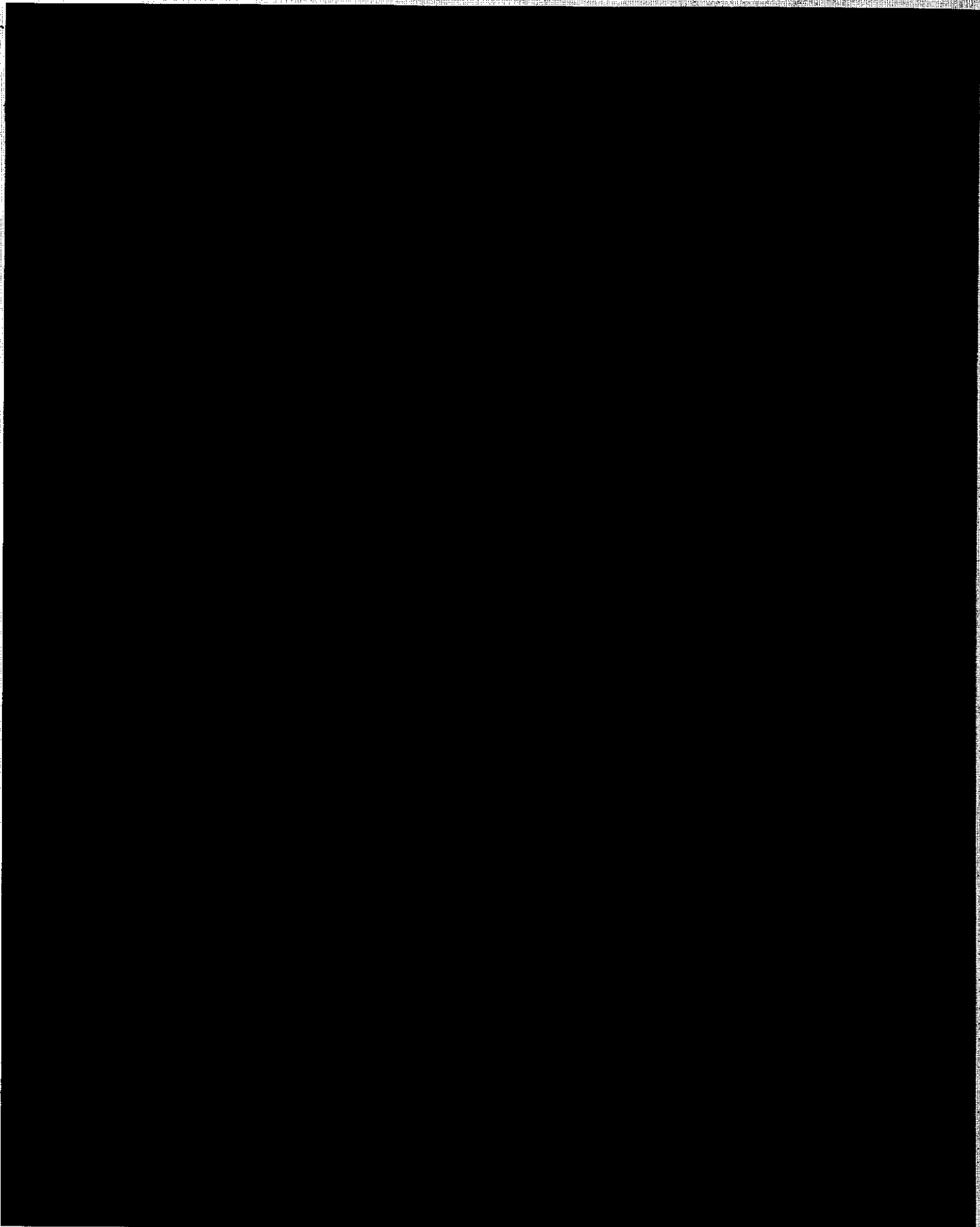
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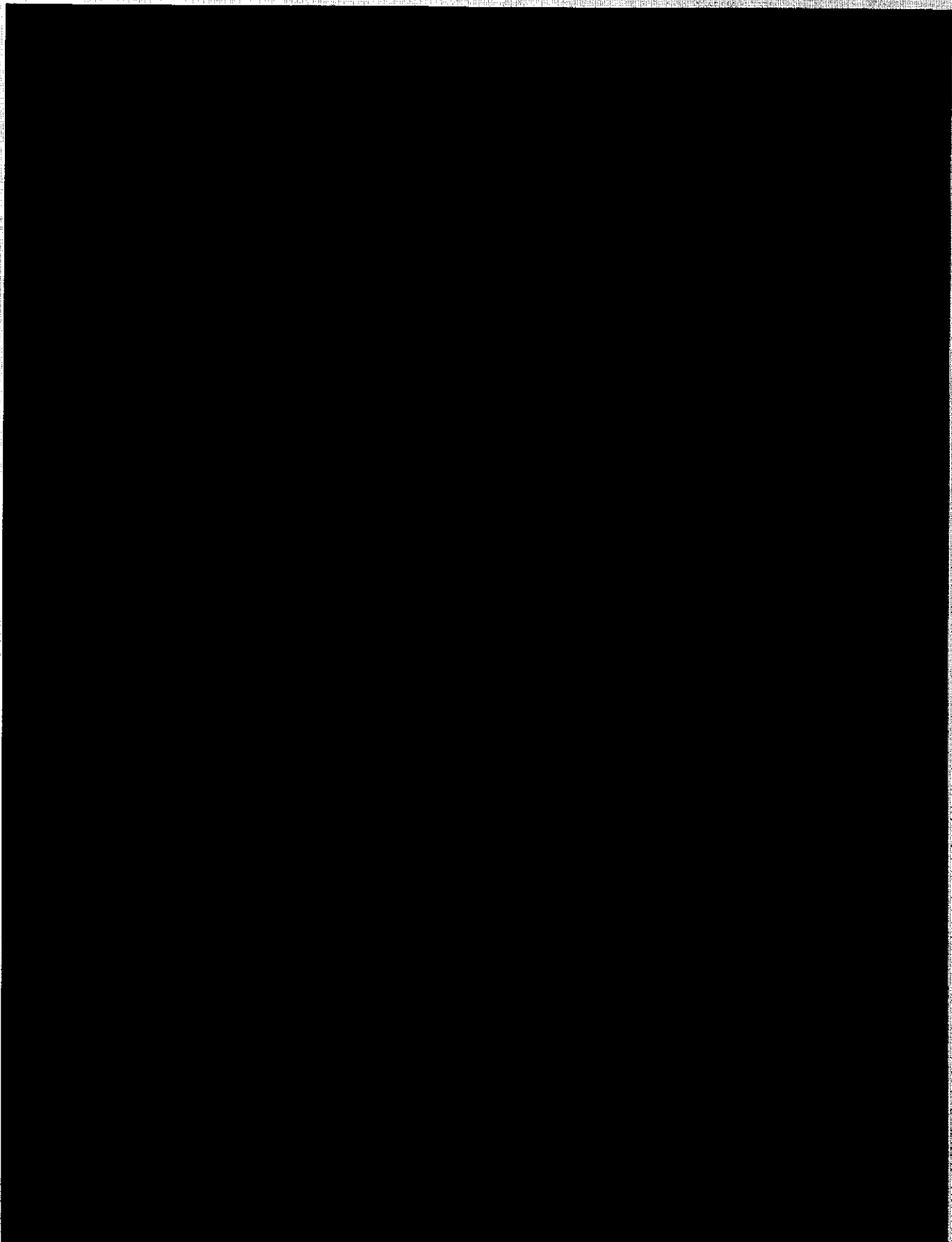
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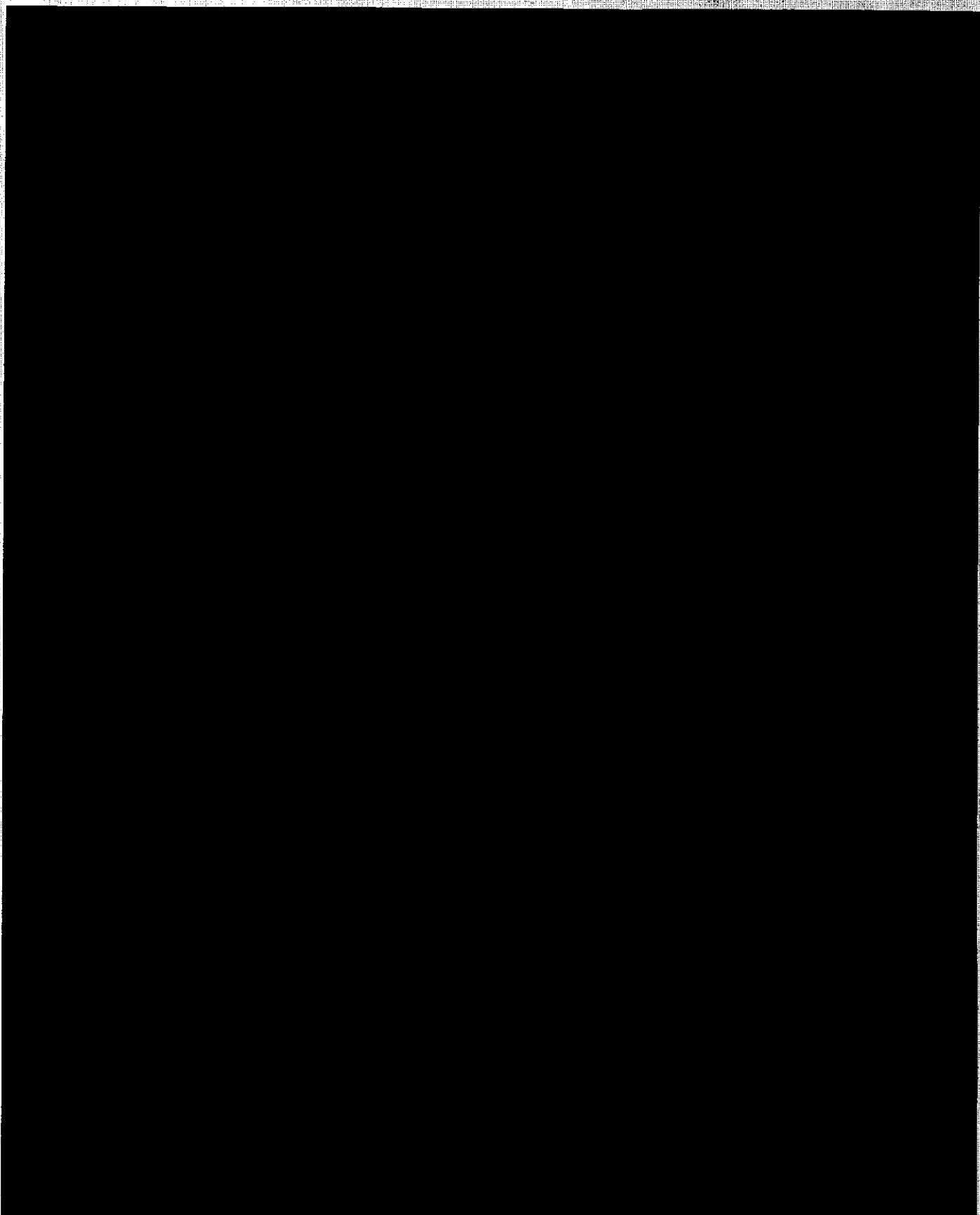
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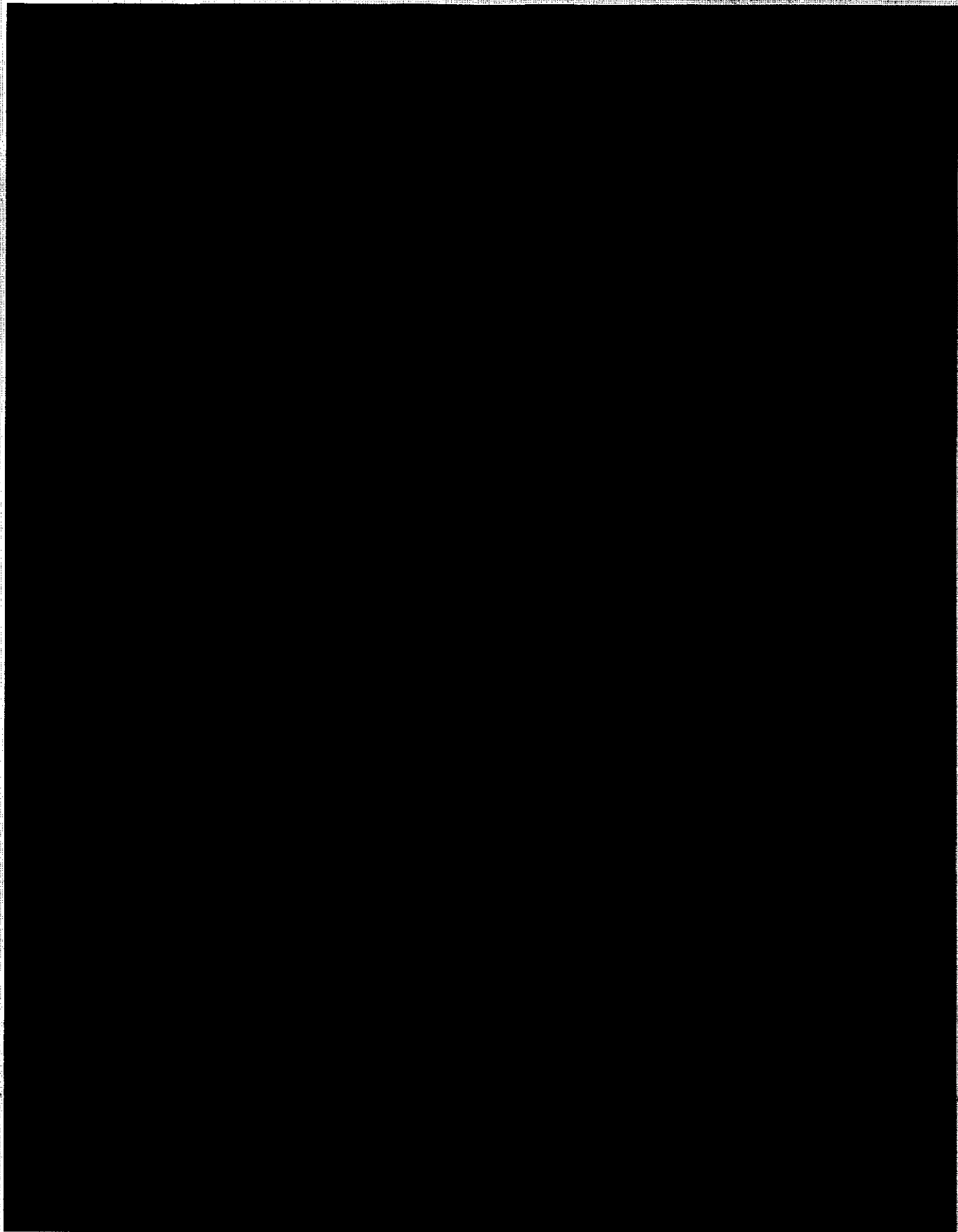
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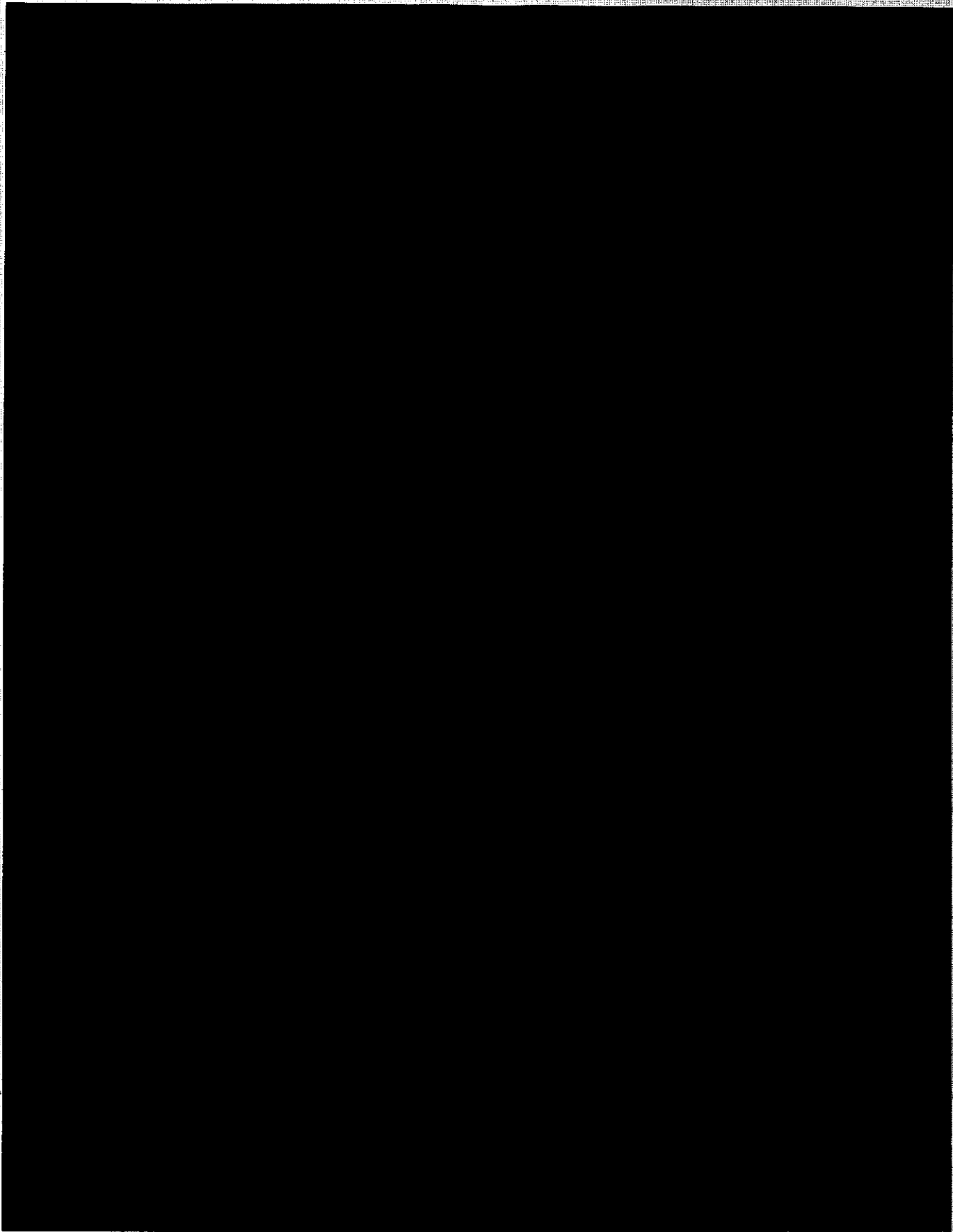


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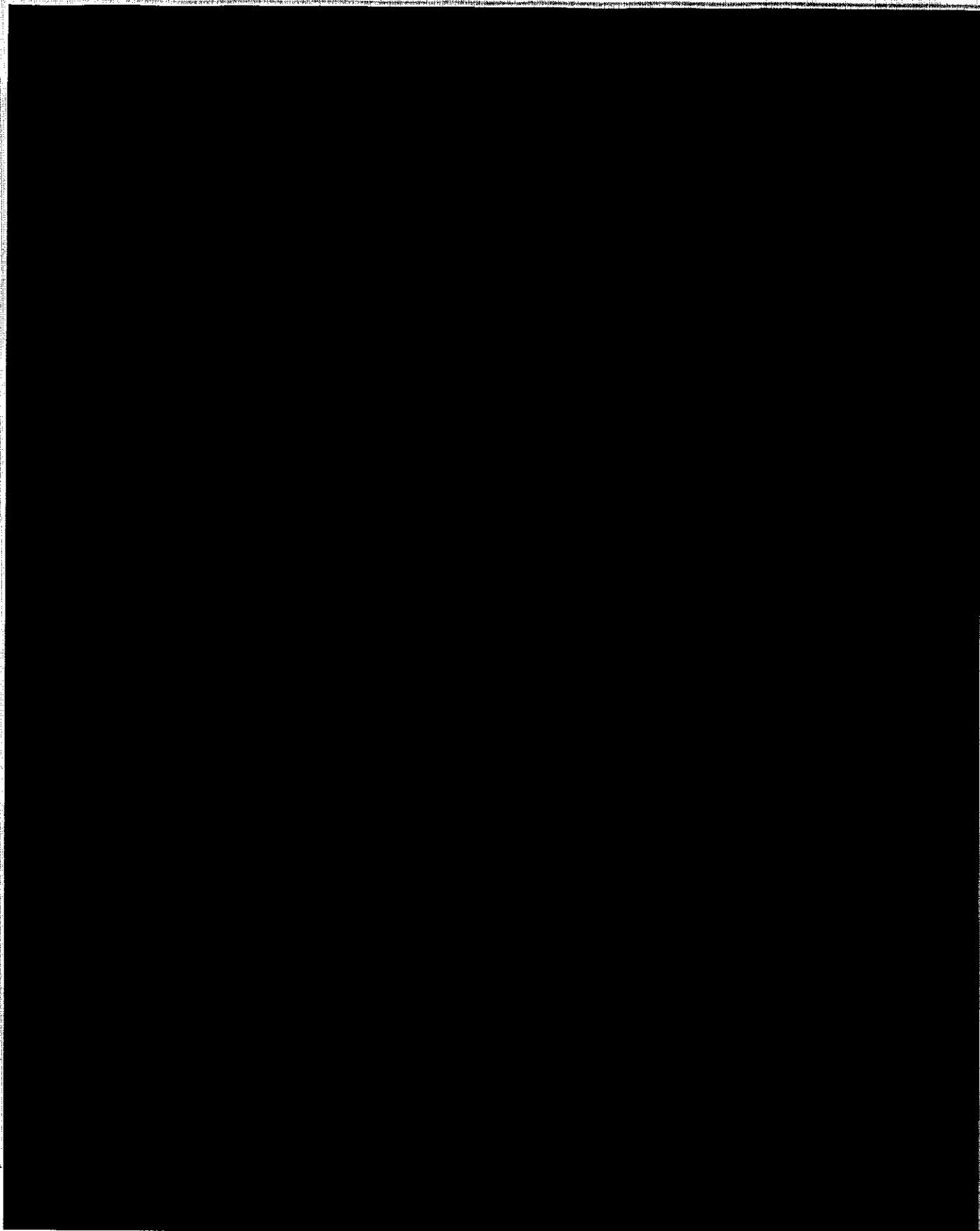
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P. 2



B26

42-02
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FPL HEDGING
Dckt 080401-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Incremental
separation of duties

July 30/08
JHP

WP SECTION 44-1 - audit of incremental expenses

For the period Jan - Jul 2008

The fine reports for accounts 926,226 - P&W Fuel and account 501,115 - Incremental hedging were obtained.

This total for the incremental hedging costs to date was agreed from the fine reports to the general ledger and the fuel

See wp 44-1, and 44-4.
Staff selected various charges from all source codes for testing. Approximately 49% of total incremental charges (422,426) were selected for testing. See wp 44-1

For account 926,226 - P&W - various entries to record the allocation of pension and welfare for incremental payroll were reviewed. The payroll was obtained from the detailed transactions by sub total report and the Pension, Welfare, Taxes and Insurance rate was agreed to the company's calculation schedule. The payroll from the backup for the entry for March 2008 was agreed to the payroll that was tested for March 2008 in wp 44-1/4. See wp 44-1/1

1 For account 501,115.

2 New charges were found that have not been recorded in the incremental hedging accounts before:

3 Journal Vouchers - retention bonus was amortized over a two year period. This retention bonus is for the Financial Trading Desk Head. Since it is a component of payroll expenses the company believes it should be allocated in proportion to the payroll allocation for incremental expenses. The company explained that 50% of this amount to date would be reclassified to non-recoverable fuel before the end of 2008. See wp 44-1/2-1

7 Cash Vouchers - amounts were agreed to invoices or expense reports

8 A charge of \$1,935 was charged for Crystal Ball, a forecasting and risk analysis program that allows EMT to calculate probability distributions for potential hedging program results and evaluate potential strategies. See wp 44-1/2-1, 44-1/2-1/8. Appears reasonable and is not a material amount.

11 Letter of credit fees were not originally identified as necessary costs to support the enhanced hedging program. See the explanation on wp 44-1 p.2 A total of \$29,038.86 were charged to the incremental account. See wp 44-1/2-1/5, 10, 11 for sample items. See wp 44-1/2-1 p.4 for total.

13 Included in incremental before:

14 Relocation and moving expenses for the Financial Trading Desk Head were charged to incremental. A total were charged to the incremental account. The company explained that 50% of this amount to date would be reclassified to non-recoverable fuel before the end of 2008. See wp 44-1/2-1/4, 7, 8, 9, 12, 13, 14 for sample items. See wp 44-1/2-1 p. 5 for total.

15 Payroll - The month of March 2008 was selected for testing. Payroll dollars were agreed to the Basic Pay Schedules which show total salary and the appropriate % allocation to incremental was applied. No problems were found. See wp 44-1/4-1.

21 The company charged of incentives to the employees. These were also allocated based on the % allocation of payroll. The company explained that these payouts are not specifically formulaic but rather based on management judgment after considering individual performance, contribution to business unit and / or other criteria. These incentives have been part of incremental expenses in prior years and are allocated based on the payroll allocation. See wp 44-1/4-2, 44-1/4-2/1

The company explained that they originally identified three additional positions that would be required in order to implement the expanded hedging program. These positions have become the Risk Analytics Group and the Financial Trading Group. These employees also spend time on other unrelated activities. The time spent on hedging was converted to a payroll %. Prior to June 2008 the full time equivalent (FTE) number of employees in hedging is 2.7 FTE, after June 2008 it is 2.9 FTE. See wp 44-1/1-1, 1-2

WP SECTION 44-2 - separation of duties

The company provided a list of all the employees, titles and duties (Risk Analytics or Financial Trading). See wp 44-2.

Wp 44-3 shows an organizational chart and the explanation of the replacement of the employee and a new employee

The PSC's Bureau of Performance Analysis performed an audit of the hedging activities as of 12/31/07. This group determined that "FPL's front, middle, and back office organizational structure provides the company with the appropriate segregation of responsibilities and ensures that adequate monitoring and verification of its financial transactions occur." In section 3.3 of the report, the bureau details the segregation of responsibilities. See wp 44-2/1, 44-2/1-1

We requested any procedures that have been revised since 12/31/07 to determine the change in the procedures from the audit by the Bureau of Financial Analysis. The company provided Procedure # 7.07.00 for

FPL/EMT Settlements & Billing - Gas revised on 6/30/08
wp 44-2/2 Monthly Excel Gas Closing Report
wp 44-2/2-1 Fuel Oil Invoices
wp 44-2/2-2 Monthly Power & Transmission Accruals

We reviewed the revision of 3/31/08 which showed the changes from 12/31/07. Changes appear to be very minor. See notes on above wp's.

Due to time limits we are relying on the Bureau of Financial Analysis Report and on the revised procedures which do not seem to have altered the process from 12/31/07

44

44

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 2 #1

PBC

REPORT: 5123-106-082508

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

PAGE 1

PORT ORDER: DATE GL ACCT LOCN SRC JV# PAGE DESCRIPTION

FROM - TO SELECTION CRITERIA:

P+W

GL ACCT: 926.226 - 926.226
CHG LOCN: -
EAC: -
JV MONTH: -
PAGE NUMBER: -
WORKSHEET: -

LEDGER DATE: 200801 - 200807
SOURCE: -
AMOUNT: -
JV NUMBER: -
INTERFACE ID: -

COMMENTS: 926.226 JAN THRU JUL 2008

A

DATE	GL ACCT	LOCN	SRC	JV#	PAGE DESCRIPTION	BTCR	BUGS	DISTRIBUTION	EAC	INVOICE	CUSTOMER	AMOUNT
200801	926.226	0611	65000	0131	008 JAN PAYROLL LOAD REC 0008 6485-92-000.000-611 760							
*LOCN 0611 **GL ACCT 926.226 ***DATE 200801												
200802	926.226	0611	65000	0231	008 FEB PAYROLL LOAD REC 0008 6485-92-000.000-611 760							
*LOCN 0611 **GL ACCT 926.226 ***DATE 200802												
200803	926.226	0611	65000	0331	008 MAR PAYROLL LOAD REC 0008 6485-92-000.000-611 760							
*LOCN 0611 **GL ACCT 926.226 ***DATE 200803												
200804	926.226	0611	65000	0431	008 APR PAYROLL LOAD REC 0008 6485-92-000.000-611 760							
*LOCN 0611 **GL ACCT 926.226 ***DATE 200804												
200805	926.226	0611	65000	0531	008 MAY PAYROLL LOAD REC 0008 6485-92-000.000-611 760							
*LOCN 0611												

See 44-1
1-3

Accord to Jc Dehulst Report APR +
P+W%

See 44-1
1-24

Total tested \$25,781.23

44-1

44-1
1

CONFIDENTIAL

FPSC 2006 HEDGING AUDIT
REQUEST NO. 8 #1

REPORT: 5T23-106-082508

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

PAGE 2

DATE	GL ACCT	LOCN	SRC	JV#	PAGE	DESCRIPTION	BTCH	BUCS	DISTRIBUTION	EAC	INVOICE	CUSTOMER	AMOUNT
**GL ACCT 926.226													
***DATE 200805													
<i>Agreed to JE. Detail Trans PR + PWA%.</i>													
200806	926.226	0611	65000	0631	008	JUNE PAYROLL LOAD RE 0008 6485-92-000.000-611 760							
*LOCN 0611													
**GL ACCT 926.226													
***DATE 200806													
200807	926.226	0611	65000	0731	008	JULY PAYROLL LOAD RE 0008 6485-92-000.000-611 760							
*LOCN 0611													
**GL ACCT 926.226													
***DATE 200807													
*****GRAND TOTAL													

40,520.07 ;

44-1

Pension + welfare Fuel Charge.

7-traced to GL - 7/08

44-1
1

PBC

A

REPORT: 0X43-001-080328

FE

FLORIDA POWER & LIGHT COMPANY
ON-DEMAND QUERY REPORT

PAGE 002

COMPANY : 01

HEDGER
DATE JV# PAGE# SRC STATUS DATE CYC ACCTUAL REVERSE SCHEDULED INFORMATION
100803 31 0000 65000 COMPLETED NO (NOT SCHEDULED)

APPROVAL INFORMATION ENTERED/LAST CHANGED INFORMATION EXCEPTION APPROVAL INFORMATION
DATE TIME PERSON DATE TIME PERSON LOC SECT DATE TIME PERSON
2008-03-28 10.31 JENNIFER HART 0009 0098

REMARKS: RECLASS OF FR LOADING TO FUEL CLAUSE TO MATCH WITH FR EXPENSES
FOR MARCH 2008

NOTE: THIS IS A PSEUDO TRANSLATION
BUCS TRANSLATION
REL D/C NO ER CMP SEC/U LOC AMOUNT SAC LOC DESCRIPTION GL ACCT NO ER LOC FL ACCT SAC PERCENT TYPE
***> D 06485 092 000 0000 0611 760 MGR PAYROLL LOAD RECLASS 326.126 00000 000 0611 000.0000 *** 100.00 OFER
***> C 07148 092 000 0000 0010 760 MGR PAYROLL LOAD RECLASS 326.126 00000 000 0010 000.0000 *** 100.00 OFER

BATCH TOTAL: TOTAL ENTRIES: 2

44-1
1

Melanie Ladd 3/28/08
Melanie Ladd
Manager, Power & Fuels Accounting

C. Michael Collier Date
Director, Accounting & Planning
FPL, Energy Marketing & Trading

44-1
13

A B C D

Detail Transactions By Sub Total

Reporting Area: R62000 EAC Group: A BA: To: ER: To: FINS ER: To:
 Roll-up or Specific: R Company: 00000001 SA: To: WO: To: FINS WO: To:
 Ledger Date: 200803 To: EAC: To: LOCN: To: FINS LOCN: To:
 Source: To: UC: To: Comp: To: FERC Acct: To:
 GL Acct: To: Amount: To: Feeder Id: To:
 Payroll Location: To: EAC Series: To: Timestamp Date: To:
 Expense Types: 4 Reason: To:

Sorted by: W_BRC,LEDGER_DATE,W_EAC

BRC	Ledger Date	EAC	Description	Amount	Quantity
081100	200803	0803	REG PAY-EXEMPT FIXED		
081100	200803	0820	INCENTIVE PAYMENTS		
081100	200803	0821	PAYROLL-OTHER EARNINGS		
081100	200803				
081100			EMT-WHOLESALE OPERNS		
081300	200803	0820	INCENTIVE PAYMENTS		
081300	200803				
081300			EMT-ACCOUNTING & FIN		
			Sub-Total		
			Sub-Total		
			Sub-Total		
			Sub-Total		
			Grand Total		

CONFIDENTIAL- FPSC HEDGING AUDIT REQUEST NO. 11- PAYROLL

This payroll was tasked on 4/1/08 p2

Ax
Bx
Cx
Dx
Ex
Fx

Gx
Hx
Ix
Jx
Kx
Lx

per pay period
pay periods

Friday, March 28, 2008

to 7/1/08

1,200.00

1

see pg 3

A1
A2
A

Payroll Corp. PWTE Rate
Payroll Load

A B

Florida Power & Light Company
Pension, Welfare, Taxes & Insurance Rate
Comparison for Years Ended 2007 & 2008

"TOTAL" (Internal) Rate

Code	Description	2007	2008
Pension & Welfare			
FPW	Funded Pension & Welfare		
UPW	Unfunded Pension & Welfare		
	Total P & W		
Taxes & Insurance			
FICA	Social Security & Medicare (FICA)		
FUTA	Federal Unemployment		
SUTA	State Unemployment		
WCIP	Workers' Compensation		
	Total T & I		
Total PWTI Rate			

A2
P2

Florida Power & Light Company
Pension, Welfare, Taxes & Insurance Rate
Comparison for Years Ended 2007 & 2008

"CURRENT" (External) Rate

Code	Description	2007	2008
Pension & Welfare			
FPW	Funded Pension & Welfare		
UPW	Unfunded Pension & Welfare		
	Total P & W		
Taxes & Insurance			
FICA	Social Security & Medicare (FICA)		
FUTA	Federal Unemployment		
SUTA	State Unemployment		
WCIP	Workers' Compensation		
	Total T & I		
Total PWTI Rate			

44-1
1-3
3
15

A B Detail Transactions Report

Reporting Area: 061100 BA: To: ER: To: FINS ER To:
 Roll-up or Specific: S Company: 00000001 SA: To: WO: To: FINS WO: To:
 Ledger Date: 200803 To: 200803 EAC: To: LOCN: To: FINS LOCN: To:
 Source: To: UC: To: Comp Code: To: FERC Acct: To:
 GL Acct: To: Amount: To: EAC Group: Feeder Id: To:
 Payroll Location: To: EAC Series: '0821' TimeStamp Date: To:
 Expense Types: 4 Reason: To:

Buys WO/Src Doc Capital WO/Fins

Sorted by: AUDIT_FIELD_3

MO	SRC	BA	SA	EAC	ER	WO	LOC	ER	WO	LOC	U E C T	Amount	Quantity	Description	REF1	AUDIT 1	AUDIT 2	AUDIT 3
03	36000	01024	648392	0821	92	6485	611	0	0	611	0 4		0.0	Employee 6	979	pyp0000007	pyl006110	emp
03	36000	01024	648392	0821	92	6485	611	0	0	611	0 4		0.0	Employee 6	979	pyp0000006	pyl006110	emp
Audit Field 3 38924												Subtotal:	0.0					
03	36000	01024	648392	0821	92	6485	611	0	0	611	0 4		0.0	Employee 5	925	pyp0000006	pyl006110	emp
Audit Field 3 80311												Subtotal:	0.0					
03	36000	01024	648392	0821	92	6485	611	0	0	611	0 4		0.0	Employee 2	912	pyp0000007	pyl006110	emp
Audit Field 3 98085												Subtotal:	0.0					
Grand Total													0.0					

$(Mx) + (Ly) = (S)$

\$ [redacted]
 (p2)

CONFIDENTIAL - FPSC HEDGING AUDIT REQUEST NO. 11 - PAYROLL

Wednesday, September 17, 2008

Page 1 of 1

Handwritten marks: "H" and "2/11"

PBC

A

REPORT: 0X43-001-080529

FM

FLORIDA POWER & LIGHT COMPANY
ON-DEMAND QUART REPORT

PAGE 002

COMPANY : 01

LEDGER
DATE JV# PAGE# SRC STATUS DATE CYC ACCTUAL REVERSE SCHEDULED INFORMATION
100805 11 0008 65000 COMPLETED NO (NOT SCHEDULED)

APPROVAL INFORMATION ENTERED/LAST CHANGED INFORMATION EXCEPTION APPROVAL INFORMATION
DATE TIME PERSON DATE TIME PERSON LOC SECT DATE TIME PERSON
2008-05-29 13.42 JERRIANN HART 0003 0098

REMARKS: RECLASS OF PR LOADING TO FUEL CLAUSE TO MATCH WITH PR EXPENSES
FOR MAY 2008

NOTE: THIS IS A PSEUDO TRANSLATION
BUCE TRANSLATION
REL D/C NO ER CMP SEC/U LOC AMOUNT SRC LOC DESCRIPTION GL ACCT NO ER LOC FL ACCT EAC PERCENT TYPE
***> D 06485 092 000 0000 0611 760 MAY PAYROLL LOAD RECLASS 926.226 00000 000 0611 000.0000 *** 100.00 OPER
***> C 07148 092 000 0000 0010 760 MAY PAYROLL LOAD RECLASS 926.126 00000 000 0010 000.0000 *** 100.00 OPER

MATCH TOTAL:

TOTAL ENTRIES:

2

44-1
1

Melanie Ladd 5/29/08
Melanie Ladd
Manager, Power & Fuels Accounting


C. Michael Collier
Director, Accounting & Planning
FPL, Energy Marketing & Trading
Date 5/29/08

44-1
1-4

1

23

Detail Transactions By Sub Total

Reporting Area: R62000 EAC Group: A BA: To: ER: To: FINS ER To:
 Roll-up or Specific: R Company: 00000001 SA: To: WO: To: FINS WO: To:
 Ledger Date: 200805 To: EAC: To: LOCN: To: FINS LOCN: To:
 Source: To: UC: To: Comp: To: FERC Acct: To:
 GL Acct: To: Amount: To: Feeder Id: To:
 Payroll Location: To: EAC Series: To: TimeStamp Date: To:
 Expense Types: 4 Reason: To:

Sorted by: W_BRC, LEDGER_DATE, W_EAC

BRC	Ledger Date	EAC	Description	Amount	Quantity
061100	200805	0803	REG PAY-EXEMPT FIXED		432.0
061100	200805	0821	PAYROLL-OTHER EARNINGS		0.0
061100	200805				432.0
061100			EMT-WHOLESALE OPERNS		432.0
061300	200805	0820	INCENTIVE PAYMENTS		0.0
061300	200805				0.0
061300			EMT-ACCOUNTING & FIN		0.0
Grand Total					432.0

A agreed to salaries on
 44-1 p3

① [Redacted] x ① Payroll
 = ② Corp PWIRate
 + ③ Payroll Load
 P1A

Thursday, May 29, 2008

27 2
 44-1
 4

A B

Code	Description	2007	2008
Pension & Welfare			
FPW	Funded Pension & Welfare		
UPW	Unfunded Pension & Welfare		
	Total P & W		
Taxes & Insurance			
FICA	Social Security & Medicare (FICA)		
FUTA	Federal Unemployment		
SUTA	State Unemployment		
WCIP	Workers' Compensation		
	Total T & I		
Total PWTI Rate			

②
p 8

"CURRENT" (External) Rate

Code	Description	2007	2008
Pension & Welfare			
FPW	Funded Pension & Welfare		
UPW	Unfunded Pension & Welfare		
	Total P & W		
Taxes & Insurance			
FICA	Social Security & Medicare (FICA)		
FUTA	Federal Unemployment		
SUTA	State Unemployment		
WCIP	Workers' Compensation		
	Total T & I		
Total PWTI Rate			

44-1
1-4

3
21

[illegible]

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 8 #1

REPORT: 5123-106-082508

FLORIDA POWER & LIGHT COMPANY
FIVE FINANCIAL REPORTS
JOURNAL VOUCHER SOURCE

PAGE 1

PORT ORDER: DATE GL ACCT LOCN SRC JV# PAGE DESCRIPTION

FROM - 10 SELECTION CRITERIA:

GL ACCT: 501 115 - 501 115
CNS LOCN: -
EAC: -
JV NUMBER: -
PAGE NUMBER: -
WORKSHEET: -

LEDGER DATE: 200801 - 200801
SOURCE: -
AMOUNT: -
JV NUMBER: -
INTERFACE ID: -

COMMENTS: 501 115 JAN INRU JUL 2008

DATE	GL ACCT	LOCN	SRC	JV#	PAGE DESCRIPTION	BKCH BUCH DISTRIBUTION	ERC INVOICE	CUSTOMER	AMOUNT
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100801	501 115	0611	65000	0179	593 ACCTUE PCI #7396	0593 7437-92-004	000-614	741	
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*LOCN 0611

100801	501 115	0613	65000	0131	019 JAN2008 INC ACC FUEL 0079 4089-92-004	000-613	820		
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*LOCN 0613

**GL ACCT 501 115

**DATE 200801

100802	501 115	0611	65000	0222W	001 PCI	0001 7437-92-004	000-614	741	
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100802	501 115	0611	65000	0279	326 AC-REV ACCTUE PCI #7 0326 7437-92-004	000-614	741		
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*LOCN 0611

100802	501 115	0613	65000	0231	079 JAN2008 INC ACC FUEL 0079 4089-92-004	000-613	820		
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*LOCN 0613

**GL ACCT 501 115

**DATE 200802

100803	501 115	0611	65000	0322W	001 PCI	0001 7437-92-004	000-614	741	
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100803	501 115	0611	65000	0380C	001 MONTHLY AMORT	0001 6485-92-000	000-611	820	
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*LOCN 0611

100803	501 115	0613	65000	0331	059 KVS ENH SI PD IN 3/6 0059 4089-92-004	000-613	820		
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100803	501 115	0613	65000	0331	082 MAR2008 INC ACC FUEL 0082 4089-92-004	000-613	820		
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*LOCN 0613

**GL ACCT 501 115

A-F = See $\frac{44-1}{2-1}$ for explanations

B = Bonus of [REDACTED]

① Total tested 20,337.30

$\frac{44-1}{2}$

b

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 11

REPORT: 5723-106-082508

FLORIDA POWER & LIGHT COMPANY
FIMS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

PAGE 2

DATE	GL ACCT	LOCN	SRC	JY#	PAGE DESCRIPTION	BICH	BUCS	DISTRIBUTION	FAC	INVOICE	CUSTOMER	AMOUNT
------	---------	------	-----	-----	------------------	------	------	--------------	-----	---------	----------	--------

***DATE 200803

200804	501	115	0611	65000	0422N 001	PCI	0001	7437-92-004	000-614	741		
200804	501	115	0611	65000	0480C 001	MONTHLY AMORT	0001	6485-92-000	000-611	820		

*LOCN 0611

200804	501	115	0613	65000	0431 082	MAR2008 INC ACC FUEL	0082	4089-92-004	000-613	820		
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*LOCN 0613

**GL ACCT 501 115

***DATE 200804

200805	501	115	0611	65000	0522N 001	PCI	0001	7437-92-004	000-614	741		
200805	501	115	0611	65000	0580C 001	MONTHLY AMORT	0001	6485-92-000	000-611	820		

*LOCN 0611

200805	501	115	0613	65000	0531 072	MAY2008 INC ACC FUEL	0072	4089-92-004	000-613	820		
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*LOCN 0613

**GL ACCT 501 115

***DATE 200805

200806	501	115	0611	65000	0622N 001	PCI	0001	7437-92-004	000-614	741		
200806	501	115	0611	65000	0680C 001	MONTHLY AMORT	0001	6485-92-000	000-611	820		

*LOCN 0611

200806	501	115	0613	65000	0631 064	JUN2008 INC ACC FUEL	0064	4089-92-004	000-613	820		
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*LOCN 0613

**GL ACCT 501 115

***DATE 200806

200807	501	115	0611	65000	0722N 001	PCI	0001	7437-92-004	000-614	741		
200807	501	115	0611	65000	0780C 001	MONTHLY AMORT	0001	6485-92-000	000-611	820		

*LOCN 0611

200807	501	115	0613	65000	0711 069	JUN2008 INC ACC FUEL	0069	4089-92-004	000-613	820		
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CONFIDENTIAL - FPSC HEDGING REQUEST NO. 11

CONFIDENTIAL

FPSC 2008 HEDGING AUDIT
REQUEST NO. 11

A

REPORT: F123-106-042508

FLORIDA POWER & LIGHT COMPANY
FINS FINANCIAL REPORT
JOURNAL VOUCHER SOURCE

PAGE 3

DATE	GL ACCT	LOCN	SAC	JV#	PAGE DESCRIPTION	RTCH	BUYS	DISTRIBUTION	SAC	INVOICE	CUSTOMER	AMOUNT
------	---------	------	-----	-----	------------------	------	------	--------------	-----	---------	----------	--------

*LOCN 0613
**GL ACCT 501 115
***DATE 200807

*****GRAND TOTAL



44-1
2

3

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

CONFIDENTIAL - FISC HEDGING REQUEST NO. 11

1			Letter of credit (LC) fee to Citibank for outstanding LC balances to various financial counterparties. LCs are issued for margin calls by various counterparties to cover mark-to-market exposure that exceeds the credit threshold they have established for FPL, based on FPL's credit rating.	(A5)
2				
3	(J)	LC	9,930.81	
4			Combination of two amounts included as part of the relocation expenses related to hiring a new Financial Trading Desk Head. [REDACTED]	
5				
6				
7	(K)	R	[REDACTED] One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A6) & (A7)
8			Payment for relocation services [REDACTED] as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A8)
9				
10	(L)	R	[REDACTED]	
11			Letter of credit (LC) fee to Scotiabank for outstanding LC balances to various financial counterparties. LCs are issued for margin calls by various counterparties to cover mark-to-market exposure that exceeds the credit threshold they have established for FPL, based on FPL's credit rating.	(A9)
12				
13	(M)	LC	10,332.95	
14			Letter of credit (LC) fee to Scotiabank for outstanding LC balances to various financial counterparties. LCs are issued for margin calls by various counterparties to cover mark-to-market exposure that exceeds the credit threshold they have established for FPL, based on FPL's credit rating.	(A10)
15				
16	(N)	LC	3,820.00	
17			[REDACTED] included as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A11)
18				
19	(O)	R	[REDACTED]	
20			Supplemental payment for relocation services [REDACTED] as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A12)
21				
22	(P)	R	[REDACTED]	
23			Supplemental payment for relocation services [REDACTED] as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A13)
24				
25	(Q)	R	[REDACTED]	

LC fee See pg for total L of Credit Fees.
not in incremental report.

2 P 1/2

FPL Hedging 2008 Audit
Audit Request No. 11

CONFIDENTIAL - FPSC HEDGING REQUEST NO. 11

CIRCLED ITEM

DETAILED EXPLANATION

INVOICE

1 2 3 4	(A)	See pg 3	A portion of the PCI/Gentrader software license cost [redacted] of the total [redacted] is an incremental Hedging expense. The amount is booked as a prepaid expense and [redacted] is reclassified each month. The annual invoice was paid in February 2008, so the accrual was reversed and the monthly [redacted] amount was booked as a cash voucher source. (see (G))	(A1)
5	(B)		See A for explanation	(A1)
6	(C)	B	See pg 3 This amount represents 1/8th of a [redacted] retention bonus to be paid over an 8 month period.	This is a payroll related amount. No invoice is available.
7 8 9	(D)		An accrual reversal for all of the 2007 accrued incentive payment amounts (budgeted in 2007, payable in March 2008). Incentive payments show up as payroll to employees involved with incremental hedging activities, in proportion to their time allocations. See pg 6 See 94-1/4	(A2)
10 11	(E)		Monthly accrual for budgeted 2008 incentive payment amounts. (accrued in 2008, payable in March 2009) No payments have yet been made.	This is an accrual. No invoice is available.
12 13 14 15	(F)	B	This amount represents [redacted] of the original [redacted] retention bonus noted in (C), adjusted for one payment month period. This amount is to be paid over a 21	This is a payroll related amount. No invoice is available.
16	(G)		See A for explanation	(A1)
17 18	(H)	1,935.00	Expense report reimbursement. This expense paid for "Crystal Ball" software used by the Risk Analytics group to support hedging activities. See pg 3	(A3)
19 20 21	(I)	A	This amount represents a payment that was included as part of the relocation expenses related to hiring a new Financial Trading Desk Head. One half of all relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008.	(A4)

44-1
2

44-1
3

R = Disclose total relocation and not allocated 90% 50% See pg 5
B = Disclose total Bonus - not allocated 50%. p#
not in incremental before.

DBL

100
9/20/88
CHP

PBC

2008 Hedging Audit
Audit Request No. 15

CONFIDENTIAL

A1) Q: How was the amount of [REDACTED] determined?

in last audit

A: GenTrader Site License Fee for 2008
Less amount included in base expenses
Total Technology Expenditures included
in incremental hedging program costs

44-1
2-1 P1

C) Q: What does the [REDACTED] bonus represent? Which employee does it relate to? Has this been an incremental expense before?

A: This amount represents a retention bonus, payable over a 2 year period, to the Financial Trading Desk Head. The bonus payments are a component of total payroll expenses, and will be paid to the employee as long as they remain employed by EMT. Payroll expenses, in proportion to the base payroll amount being charged to incremental hedging expenses (i.e., if 50% of an employee's base pay is charged to incremental hedging, then 50% of the bonus pay will be charged to incremental hedging), have been included in incremental hedging expenses each year. This retention bonus began in 2008, so it has not been included in incremental hedging expenses in any prior year. As previously noted with respect to relocation/moving expenses, one half of the total retention bonus payments made to date will also be reclassified, from recoverable fuel to non-recoverable fuel, before year end 2008. To make the process more efficient, fifty percent of subsequent payments have been allocated to incremental hedging, while the remaining fifty percent has been allocated to non-recoverable fuel.

$$\frac{44-1}{2-1} P1$$

H) Q: Explain what the Crystal Ball software entails, why is it incremental?

A: Crystal Ball is a forecasting and risk analysis program that allows EMT to calculate probability distributions for potential hedging program results, under various market conditions. Additionally, this software package allows EMT to evaluate potential strategies related to the hedging program. Pages from the Crystal Ball 7 user guide have been included with this response. The cost of this program was not part of fuel or hedging activities prior to the adoption of the enhanced hedging program and was not included in utility rates.

$$\frac{44-1}{2-1} P^1$$
$$\frac{44-1}{21} \approx 2.1$$

Source: Page 15

INTEGRITY BUSINESS FORMS, INC. Phone: (847) 586-6878 Fax: (847) 586-6868 Email: info@ibf.com

44-1
2
1600

44-1
221
2000

A

CONFIDENTIAL

Detail Transactions Report

Reporting Area: 061100 BA: To: ERE To: FMS ER To: To:
 Roll-up or Specific: 8 Company: 00000001 SA: To: WO: To: FMS WO: To: To:
 Ledger Date: 200801 To: 200807 EAC: To: LOCN: To: FMS LOCN: To: To:
 Source: To: UC: To: Comp Code: To: FERG Acct: To: To:
 GL Acct: To: Amount: To: EAC Group: To: Feeder Id: To: To:
 Payroll Location: To: EAC Series: 0684 To: Time Stamp Date: To: To:
 Expense Types: 4 Reason: To: To:

Base WOSre Pos Capital WOFrs

Sorted by: LEDGER_DATE

NO	SAC	BA	SA	EAC	ER	WO	LOC	U	R	CT	Amount	Quantity	Description	REF-1	AUDIT 1	AUDIT 2	AUDIT 3	
02	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		0.0				
Ledger Date 200802 Subtotal:																		
03	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		0.0				
03	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		1.0	relocation			
03	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		1.0	relocation			
03	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		1.0	relocation			
Ledger Date 200803 Subtotal:																		
04	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		0.0				
04	51450	01024	648592	0684	92	6485	611	0	0	611	0	4		1.0				
04	51450	01024	648592	0684	92	6485	611	0	0	611	0	4		1.0				
04	51450	01024	648592	0684	92	6485	611	0	0	611	0	4		1.0				
Ledger Date 200804 Subtotal:																		
06	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		0.0				
Ledger Date 200806 Subtotal:																		
07	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		1.0	relocation			
07	52450	01024	648592	0684	92	6485	611	0	0	611	0	4		1.0	relocation			
Ledger Date 200807 Subtotal:																		
Grand Total												6.0						

Item No. 2

• Relocation / Moving Expenses (Employee ID = 19316) #5

Notes: one half of relocation expenses will be reclassified, from recoverable fuel to non-recoverable fuel, before year end and 2008. All relocation expenses are anticipated to be paid before year end.

Monday, September 22, 2008

FPSC: 2008 HEDGING AUDIT
REQUEST NO. 16

FPJ HEDGING
 Detl 080001-El Audit 08-22-42
 01/01/08 to 07/31/08
 Title: Relocation / Moving

Sample

pec

10/1/08

JEP

1/25/88

Approved:

Rayan Bohlood
Vice President
EPL Energy

B
Gibson
2/14 To: Sherry
Rodriguez

225902 (405)

Invoice

4500 407 337

ENTERED BY: Barbara Cole DATE: 2/1
PHONE: 581-591-7754 COMPANY CODE 1001
AUTHORIZED BY _____

7437-92-000,000-614-741
7437-92-004,000-614-741

165,100 - 64 - 790

SAP DOCUMENT # (S): 1000649323

52002160621

44-1
2-1

Total

Total	
--------------	--

Melanie Ladd 7/14/08
Melanie Ladd
Manager, Power & Fuels Accounting

Need to Accrue for Jan.

JAN 03 2007 JAN 03 2007

CONFIDENTIAL - EPSC HEDGING REQUEST NO. 11

$$\begin{array}{r} 44-1 \\ \underline{2-1} \\ 1 \end{array}$$



CONFIDENTIAL

FISC 2004 HEDGING AUDIT
REQUEST NO. 43

JAY
PBC

Page 1 of 3

Purchase Order

Address

POWER COSTS INC
3850 WEST ROBINSON 2ND FLOOR
NORMAN OK 73072

PO Number 4500407337
Date 02/13/2008
Attention Sandy Ho
Phone 405-447-8933
Validity End Date 01/18/2009
Incoterms Not Applicable

Ship To:
GENERAL OFFICE
GO
9250 WEST FLAGLER STREET
MIAMI FL 33102

Tax Code: 20 - No tax applies
Payment Terms

1
2
3
4
5
6
7
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9
10
11

This release authorizes Supplier to commence Work as described herein pursuant to the terms and conditions of the Contract number 4600003287 referenced within. This release is not intended as a Contract Change and in no way amends, varies or modifies such Contract. Any alternative, different or additional terms and conditions referenced by Supplier in Supplier's proposal, quotation or the Nika, or in subsequent Supplier correspondence is hereby rejected and will not become part of the Contract or this release.

DESCRIPTION OF WORK

This Purchase Document is your authority to provide software licenses for Florida Power & Light Company's Energy Marketing & Trading business unit.

COMPANY REPRESENTATIVE

All work is subject to the approval and acceptance of our Mr. Phil Vallsjo who is the FPL Company Representative, his telephone number is (551) 691-5340.

Requested By:
AMARIV PEREZ

John Alvarez

AUTHORIZED
SIGNATURE:

[Signature]

DATE: 2/20/08

This Purchase Order is subject to the attached, or previously provided, terms and conditions. Shipment of the goods or commencement of work by the supplier will constitute acceptance of all of these terms and conditions.

44-1
2-1
T-1

REPORT: 0X43-001-080905

FE

FLORIDA POWER & LIGHT COMPANY
ON-DEMAND QUERY REPORT

PAGE 002

COMPANY : 01

EDGER
DATE JV# PAGE# SRC STATUS DATE CYC REVERSE START DATE STOP DATE FREQUENCY
100803 31 0059 65000 POSTED 03/14/2008 D NO (NOT SCHEDULED)

APPROVAL INFORMATION ENTERED/LAST CHANGED INFORMATION EXCEPTION APPROVAL INFORMATION
DATE TIME PERSON DATE TIME PERSON LOC SECT DATE TIME PERSON
2008-03-14 14.15 SHAVAGN HEGLEY 2008-03-14 12.00 NICOLE MAXWELL 0009 0007

REMARKS: TO REVERSE THE EMT ST INCENTIVE ACCRUAL PAID IN MARCH 2008.

NOTE: THIS IS A PSEUDO TRANSLATION

-ACCOUNT-						FAY		BUCS TRANSLATION											
SEL	D/C	WO	ER	CMF	SEC/U	LOC	AMOUNT	EAC	LOC	DESCRIPTION	GL ACCT	WO	ER	LOC	PL	ACCT	EAC	PERCENT	TYPE
***>	C	04089	092	000	0000	0613		120		RVS EMT ST PD IN 3/08	501.115	00000	000	0613	000.0000	***	100.00		OPER
***>	C	04089	092	004	0000	0613		120		RVS EMT ST PD IN 3/08	501.270	00000	000	0613	000.0000	***	50.00		OPER
***>	C	04089	092	009	0000	0613		120		RVS EMT ST PD IN 3/08	547.271	00000	000	0613	000.0000	***	50.00		OPER
***>	D	00000	000	242	4910	0613		790		RVS EMT ST PD IN 3/08									

BATCH TOTAL:

TOTAL ENTRIES:

4

Reverse accrual for the year

Then

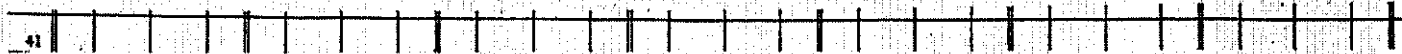
$\frac{44-1}{2-1}$

Incentives charge to Payroll in $\frac{44-1}{4}$

$\frac{44-1}{2-1}$
2

4

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11



100/108
9/30/08
JHP

A

email

PBC
A4

RELOAD ADVANTAGE

3/20

[REDACTED]

yes

2/18/08

New Hire Yes
Initiation Date 1/29/08

HSAN# 3453038

From New Canaan, CT Move To Jim's Beach, FL

Yes

6485-92-000.000-611

NAME Sam Forrest

Danielle Androsy

Peram 2/25/88
841478 Feb

Y: Pran 2/22/08 DATE 2/22/08
591-2432 COMPANY CODE 1001

$$\frac{44-1}{2-1} \quad \frac{44-1}{2-1} \text{ ps}$$
$$\frac{44-1}{2-1} = 43$$

6

[illegible]

DATE : 09-JAN-2008

TO : FLORIDA POWER & LIGHT

ATTN : YVETTE MCQUEEN

RE : FLORIDA P&W(02)

USD
DATED

AGENT : Citibank N.A. 234260

REF : 001BTPR071030157

CUSIP : 34108FAD8

LC Fees Due

ENTERED BY: Barbara Cole

DATE: 2/4/08

PHONE: 561-691-7754 COMPANY CODE 1001

AUTHORIZED BY

REQUIRED IF UNDER \$2500

SAP DOCUMENT #(S): 1900002897 7001

ACCT NUMBER: 6455-92-000,000 611-767

APPROVED BY:

John Lightbourn
Director, Structural
Credit Risk

Please be advised that LC Fees are due and payable on the above referenced facility as follows:

Effective date : 31-DEC-2007

Billing Period : 28-SEP-2007 to 31-DEC-2007

LC Issuance Currency : USD

Total LC Fee Due : 9,930.61

Melanie Ladd 2/4/08
Melanie Ladd
Manager, Power & Fuels Accounting

Bank into on Pg 2

Detailed Calculations

Base	Fee	Day	From	To	# of
Funded	Rate	Basis	Date	Date	Fees
					days

Standby Lc

[Redacted table content]

Res'd 2/4/08
B/C

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

1 [REDACTED]
2 [REDACTED]
3 [REDACTED]
4 [REDACTED]
✓ [REDACTED]

LC Issuance Currency : USD

Total Fees Due : 9,930.61

Funds Movement - Please Remit

Please arrange to remit the Payment based on the following details :

Remittance Date : 31-DEC-2007

Remittance Currency : USD

Remittance Amount : 9,930.61

Please find below for wire instructions :

[REDACTED]

Finance

Attn : Global Loans / Agency

Ref Cusip : 34108FAD8

Contact

Black
out
per
B

44-1
2-1
5

2
8

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

4/13/08

511

PA 66

max payment

To: Judy Orbeta/HR/FPL@FPL
Subject: Re: Tier 1 Rate Exception -

RELOADVANTAGE

To: Sam Foreast/ENR/FPL
cc: Kay Bryant/HR/FPL, Karin Mickenberg/HR/FPL, Susan McGinnis
Subject: Tier 1 Relg Exemption

Please reply to this email with your approval of the following Tier 1 relocation exception for

NOTICE: This e-mail message and all attachments transmitted with it may contain privileged and confidential information that is intended solely for the use of the named addressee. If you are not the intended recipient, you are hereby notified that any review, dissemination, distribution, copying, or other use of this message or its attachments is strictly prohibited. If you have received this message in error, please notify the sender immediately by reply e-mail, and delete this message and all copies and backups thereof. Thank you.

16

17
18
19

20

2/44-1/2-1/8

22

T Peroni 2/26/08
 P Peroni 2/26/08
 ENTERED BY: DIANE FORD DATE: 2/29/08
 PHONE: 861-804-3356 COMPANY CODE: 1001
 AUTHORIZED BY: [Signature]
 REQUIRED IF OVER 3250 1900012594
 SAP DOCUMENT NO: 445-92-000700-61
 ACCT NUMBER: 445-92-000700-61

841 478
T-501

$$\frac{44-1}{21} = 7$$

10

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

41
42 Source: *WPA* 1
43

INTEGRITY BUSINESS FORMS, INC. (847) 886-2222 FAX (847) 886-4000

44
45
46

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Sample

Key
9/26/08

JHP

PRL (A7)

Occasional Use EAC 848		Contract Vehicle EAC 848		Employee Expense Report										Per Diem		Days on Road		Sabb. Days		County Date	
Date	Mileage	Company	Place	Nature of Business	EAC 901 Notes	EAC 901 Includes Travel and TD			EAC 772 Car	EAC 903 Air	EAC 903 Fare	EAC 903 (Parking, Toll, etc.) & Other EACs									
						Business	Leisure	Other	Travel												
RELOADVANTAGE																					
Total company business mileage Subtotal ->																					
Contract Vehicle Agreement #		Personnel Number		Vehicle Mileage Amt																	
18316																					
Pay to		TOTAL ALL EXPENSES \$2,488.24																			
These expenses were incurred in the service of FPL from 1/28/2008 to 8/18/2008																					
Select Payment Method: 1. Preferred Payment Method - Direct deposit to location of payroll deposit (remainder of net account). 2. () Central check - Mail to interoffice address listed in HR Direct																					
EMP/JP																					
EAP Document #																					
Expense advance																					
CARNES Invoice #																					
Certified as Correct																					
Employee's Signature																					
Date																					
Phone #																					
Total																					
Approved By																					
Print Name																					
Date																					
Print Position Title																					

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

41	42	43
Sample Rec 11		
44-1 2-1 8		

ATCITY BUSINESS FORMS, INC. (847) 886-8888 FAX (847) 886-1008

FPL HEDGING
Dckt 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Sample

9/30/08
24

SUDDATH RELOCATION SYSTEMS
1900 SW 43RD TERRACE
DEERFIELD BEACH, FL 33442

FLORIDA POWER & LIGHT
700 UNIVERSE BLVD
JUNO BCH
FL 33408

FOR CUSTOMER: FLORIDA POWER & LIGHT

548832000000611

PO NO

SHIPMENT ORIGINATOR'S CODES FOR		FROM		TO	
NEW CANAAN		CT	JUNO BCH	FL	

Tariff No. LFS7 1 1230 Miles 9820 / 9820 TRUCK TRANSPORTATION

SUBTOTAL:

NET TOTAL:

REQUIRED DOCUMENTS

- 1 ORIGINAL INVOICE
- 1 SIGNED INVENTORY
- 1 ADXL SERVICES FORM

- 1 SIGNED BILL OF LADING
- 1 WEIGHT TICKETS

ENTERED BY: Diara Fivon DATE: 3/28/08

PHONE: 581-894-6438 COMPANY CODE 1001

AUTHORIZED BY: [Signature]

REQUIRED IF OVER \$250

SAP DOCUMENT #(S): 5105011253

ACCT NUMBER: 645-42-100000-611

WE ARE REQUIRED BY I.C.C. REGULATIONS TO ASSESS A CREDIT SERVICE CHARGE AT 1% OF TOTAL
DOLLARS, SUBJECT TO A \$10 MINIMUM CHARGE FOR PAYMENTS POSTMARKED BEYOND THE FREE CREDIT
PERIOD. CHARGES ARE PAYABLE IN U.S. FUNDS.

REMIT [Redacted] PAYMENT POSTMARKED BY 03/30/08
REMIT [Redacted] PAYMENT POSTMARKED AFTER 03/30/08

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

Source: Reg II

Date 12-31-06
PFL MARKETING INC.
ATTENTION: KELLY GRINZA
FAX NO: 351-425-7643

MSV 273

PBC

846252

wire "W"

MR. FLORIDA POWER & LIGHT
LETTER OF CREDIT FROM THE BANK OF NOVA SCOTIA
RESIDING BANK UNDER THE 11/22/05 CREDIT AGREEMENT

Loc from Dec 07

Re: Letter of Credit Facility

Below are the Fee calculations for the period ended December 31, 2007 on the subject facility we grant to you.

LC #	LC Amount	Start Date	Exp Date	Days	Base Rate	Base	LC Fee Amount
------	-----------	------------	----------	------	-----------	------	---------------

10050001/80085

10050001/80085

10050004/80085

10050005/80085

10050007/80085

Total due
Please wire total amount due to:

EMT

The Bank of Nova Scotia, New York Agency

NYS New York Agency
New Florida Power & Light

Should you have any questions, please call 212-223-5705. Thanks.

Regards,
Linda Liang

Loan Officer Barbara Cole

DATE:

APPROVED BY:

ONE: 561-691-7754 COMPANY CODE 100

THORIZED BY

REQUIRED IF UNDER \$2500

P DOCUMENT # (S): 1900235890 1001

CT NUMBER: 648542-000000-011-767

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

From the desk of:
Email: linda_liang@novascotiabank.com
The Bank of Nova Scotia,
720 King Street West
Toronto, Ontario
MSV 273
Tel: 212-223-5705
Fax: 212-223-5709

Melanie Ladd 4/17/08
Melanie Ladd
Manager, Power & Fuels Accounting

A B C D E F G

RV 9/30/08
JHP

A B C D E F G

10050004

10050010

EMT 醫 生 及 護 士
FPI 監 督 官 及 監 督 員

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

$$\begin{array}{r} 44-1 \\ \hline 201 \\ \hline 10 \end{array} \quad \begin{array}{l} 2 \\ 14 \end{array}$$

61
62
63

SUNCOIL REG II
INTERNATIONAL OIL CORP., INC. (907) 886-2000 FAX (907) 886-2000

11/1
2-
10

$$\frac{44-1}{2} = 10$$

7 A B C
Loc Expense Dec 07 ✓
W
PBC
A10



720 King Street West
Toronto, Ontario

10050004/80085
10050005/80085
10050007/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
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10050004/80085
10050004/80085
10050004/80085



Sub-total:

Total:

\$3,820.00

Please wire total amount USD3,820.00 due to:

246252

The Bank of Nova Scotia, New York Agency

BNS New York Agency
Re: Florida Power & Light

Should you have any questions, please call 212-225-5705. Thanks.

Regards,
Linda Liang

Loan Operations Officer

ENTERED BY: Barbara Cole DATE: 4/17/08
PHONE: 581-691-7754 COMPANY CODE: 1001

AUTHORIZED BY

REQUIRED IF UNDER \$2500

SAP DOCUMENT #(S): 19000 35905 1001

ACCT NUMBER: 6485-92-000000 -611-767 ✓

APPROVED BY:

[Signature]
4-16-08

[Signature] 4/17/08
Melanie Ladd
Manager, Power & Fuel Accounting

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

Original
Scotiabank

720 King Street West
Toronto, Ontario

10050004/80085
10050005/80085
10050007/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050009/80085
10050010/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085
10050004/80085

Sub-total:

\$1,530.00

\$2,350.00

Total:

\$3,880.00

Please wire total amount USD3,880.00 due to:

The Bank of Nova Scotia, New York Agency
ABA# 026 002 532
Credit Account # 2308363CORBK77
BNS New York Agency
Ref: Florida Power & Light

John Lightbourn

APPROVED BY:

DATE: 11/11/94

Should you have any questions, please call 212-225-5705. Thanks.

Regards,
Linda Liang

Loan Officer

Barbara Cole

DATE:

PHONE: 561-891-7754

COMPANY CODE

1001

AUTHORIZED BY

REQUIRED IF UNDER \$25K

SAP DOCUMENT #(S):

ACCT NUMBER:

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

EMT = \$3820.00

FPL = \$60.00

TOTAL = \$3880.00

44-1
21
11

2
11

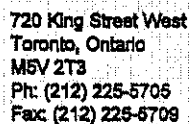
A

B

C

D

W9/3/08
JAP



Florida Power & Light Company
Attention: Kelly Grunza
Fax: 581-825-7642

Below are the breakdown of LC Amendment Fees & Courier Charges incurred for the period from Aug.2007 to Dec.2007

LC No.	Issue/ Amend Date	Courier	Amendment Fee
10050001/80085			
10050001/80085			
10050001/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050004/80085			
10050004/80085			
10050004/80085			
10050004/80085			
10050005/80085			
10050007/80085			
10050007/80085			
10050001/80085			
10050001/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050002/80085			
10050004/80085			
10050004/80085			
10050004/80085			
10050004/80085			

$$\frac{44-1}{2-1} = 11$$

A B C D 3 17

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

[illegible]

A B
KW 9/30/08 JWP

Not applicable



Wells Fargo Tracking #1 272257

ON	LOAN DETAIL	
Company Code: 4870-0000 Florida Power & Light P.O. Box 14000 700 Universe Boulevard Juno Beach, Fl. 33408- US	Employee Name [REDACTED] Property Address: [REDACTED]	Funding Date: [REDACTED] 1st Payment Date: [REDACTED] Mortgage Amt: [REDACTED] Purchase Price: [REDACTED] Interest Rate: [REDACTED]
Attention: Kay Bryant	Employee ID/No:	Ref Number: 0176786867

INVOICE DETAIL:

0801	Loan Origination Fee
0802	Loan Discount Fee
0803	Appraisal Fee
0804	Credit Report Fee
0810	Processing Fee
0811	Flood Zone Determination/Life of Loan
1107	Attorney's Fees
1108	Title Insurance Fee
1113	Endorsement(s)
1201	Recording Fee
1205	Mortgage Tax
1301	Survey/Plat Drawing/Site Insp & Analysis
1306	Express Mail/Courier
1361	Update Fee
1382	Tax Service Fee
1400	Copy/Fax/Mail/Misc Office Fees
1492	Intangible Tax Fee
1940	Florida Form 9 Fee

AMOUNT

Closing Costs Due for Ref #0176786887

ENTERED BY: HEATHER WILDERSPORN DATE: 3-2-91
PHONE: 551-691-2574 COMPANY CODE: 1001
AUTHORIZED BY: [Signature]
REQUIRED IF UNDER \$230.00
SAP DOCUMENT # (S): 900057049
ACCT NUMBER: 6485-92200 000

Wells Fargo & Co. Confidential, Not for Further Dissemination

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

[illegible]

11/2/08
JRP

PBC (A12)

**UNITED
UNITED
UNITED**

View Lines

United Van Lines, Inc.
One United Drive
Fenton, MO 63026-1350
314-326-3100

REF ID: A66084

INVOICE NUMBER	INVOICE DATE
0400 04030 9 02	06/09/08

648592000000011

PERMITTEE OR HOLDER OF PERMIT	ISSUE	TO
NEW CANAAN	CT	JUPITER FL

For Cont. 2

1 ORIGINAL INVOICE	1 SIGNED BILL OF LADING
1 SIGNED INVENTORY	1 WEIGHT TICKETS
1 ADTL SERVICES FORM	

REQUIRED IF UNDER \$250.00

SAP DOCUMENT # (9) 51757301

[illegible]

WE ARE REQUIRED BY I.C.C. REGULATIONS TO ASSESS A CREDIT SERVICE CHARGE AT 1% OF TOTAL CHARGES, SUBJECT TO A \$10 MINIMUM CHARGE FOR PAYMENTS POSTMARKED BEYOND THE FREE CREDIT PERIOD. CHARGES ARE PAYABLE IN U.S. FUNDS.

AMT. PAID
BALANCE

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

41
42 Source No. 11
43

INTEGRITY BUSINESS FORMS, INC. (847) 888-8888 FAX (847) 888-1208

10/2/08
JSP


 A13 *PBC

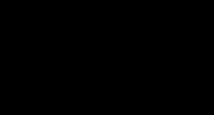
United Van Lines, Inc.
One United Drive
Fenton, MO 63025-1350
314-326-3100

INVOICE NUMBER	INVOICE DATE
0400 04030 0 03	06/10/08

648592000000611

DISPATCH OR FIELD NO. (SEE INSTRUCTIONS)	FROM	TO
NEW CANAAN	CT	JUNO BCH FL

Trans No	ADJAC	Lib. Ac	Per Cmt \$
2257 3			



**** SERVICES EXCLUDED FROM DISCOUNTING**
NET TOTAL:

REQUIRED DOCUMENTS

- 1 ORIGINAL INVOICE
1 SIGNED INVENTORY
1 ADTL SERVICES FORM
1 SIGNED BILL OF LADING
1 WRIGHT TICKETS

ENTERED BY: HEATHER WITHERSPOON DATE: 6/30/68
PHONE: 501-591-2974 COMPANY CODE: 1001
AUTHORIZED BY: [Signature]

REQUIRED IF UNDER \$250.00

SAP DOCUMENT # (S): 505020302

ACCT NUMBER:

51050 26305

WE ARE REQUIRED BY I.C.C. REGULATIONS TO ASSESS A CREDIT SERVICE CHARGE AT 1% OF TOTAL CHARGES, SUBJECT TO A \$10 MINIMUM CHARGE FOR PAYMENTS POSTMARKED BEYOND THE FREE CREDIT PERIOD. CHARGES ARE PAYABLE IN U.S. FUNDS.

REMIT _____ IF PAYMENT POSTMARKED BY _____

REMIT _____ IF PAYMENT POSTMARKED AFTER _____

BALANCE

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

Source: Ray

INTEGRITY BUSINESS FORMS, INC. (847) 664-2800 FAX (847) 664-4400

CONFIDENTIAL

FPSC 2008 HEDGING ALDII
REQUEST NO. 11

A

REPORT: STP-105-082508

FLORIDA POWER & LIGHT COMPANY
FIMS FINANCIAL REPORT
CASH VOUCHER SOURCE

PAGE 1

LINE	GL	ACCT	LOC	SEC	PO NUMBER	VENOR	ENC DESCRIPTION	DEBIT CTRY	DATE	NAME	QUANTITY	AMOUNT
100804	501	115	0611	31450	4306217206	940913622	684		450	8106	RECOGNITION FELD	-1.00
100804	501	115	0611	31450	4306217206	940913622	684		450	8107	RECOGNITION FELD	1.00
100804	501	115	0611	31450		00014182	314		450	8106		.00
100804	501	115	0611	31450		00014182	303		450	8106		.00
100804	501	115	0611	31450		00014182	684		450	8115		.00
100804	501	115	0611	31450		134941099	767	LOC Type 3/8 Dec	450	8106	GEN BANK ON NOV	.00
100804	501	115	0611	31450		134941099	767	LOC Exp 3/8 Dec	450	8106	GEN BANK ON NOV	.00
*LOCN 0611												
**GL ACCT 501.115												
**DATE 200804												
100805	501	115	0611	31450		00014182	684		450	8123		.00
100805	501	115	0611	31450		00014182	314		450	8123		.00
100805	501	115	0611	31450		00014182	301		450	8123		.00
100805	501	115	0611	31450		134941099	767	LOC 2/8 3/21/04 LOC 28	450	8122	GEN BANK ON NOV	.00
100805	501	115	0611	31450		134941099	767	LOC 2/8 3/21/04 LOC 28	450	8123	CITIBANK N A	.00
*LOCN 0611												
**GL ACCT 501.115												
**DATE 200805												
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100806	501	115	0611	31450		00014182	302		450	8101		.00
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*LOCN 0611												
**GL ACCT 501.115												
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100807	501	115	0611	31450		134941099	767	adifbank	450	8101	CITIBANK N A	.00
100807	501	115	0611	31450	4400000022	450136796	684	RELOCATIONS	450	8182	SUDAN RELOCAT	1.00
100807	501	115	0611	31450	4400000022	450136796	684	RELOCATIONS	450	8182	SUDAN RELOCAT	1.00
*LOCN 0611												
**GL ACCT 501.115												
**DATE 200807												

44-1
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72

CONFIDENTIAL- FPSC HEDGING REQUEST NO. 11

STSC 2003 HEDGING AUDIT
REQUEST NO. 2 #1

Capital
841

REPORT: ST23-103-000408

FLORIDA POWER & LIGHT COMPANY
FIVE FINANCIAL REPORT
PAYROLL SOURCE

POST ORDER: DATE 05 ACCT LOCH ENC PP PR LOCH CREW ENC JUL

FROM - TO SELECTION CRITERIA:

EL ACCT: 501.115 - 501.115
CNG LOCH: -
ENC: -
PAYROLL LOCH: -
CREW: -
INTERFAC ID: -

LEDGER DATE: 200401 - 200807
SOURCE: -
AMOUNT: -
PAY PERIOD: -
BATCH: -

COMMENTS:

A B C

DATE	EL ACCT	LOCH	ENC	PP	PR	LOCH	CREW	ENC	JUL	ENC	BATCH	ENC	ENC	OT	TO	AMOUNT
100801	501.115	0611	36000	1	006110	0000	803	000	801	32.00				.00	.00	32.00
100801	501.115	0611	36000	1	006110	0000	803	000	801	40.00				.00	.00	40.00
100801	501.115	0611	36000	1	006110	0000	803	000	801	12.00				.00	.00	12.00
100801	501.115	0611	36000	1	006110	0000	803	000	801	32.00				.00	.00	32.00
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100801	501.115	0611	36000	1	006110	0000	803	000	801	40.00				.00	.00	40.00
100801	501.115	0611	36000	1	006110	0000	821	000	979	.00				.00	.00	.00
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100801	501.115	0611	36000	2	006110	0000	803	000	801	32.00				.00	.00	32.00
100801	501.115	0611	36000	2	006110	0000	803	000	801	32.00				.00	.00	32.00
100801	501.115	0611	36000	2	006110	0000	821	000	825	.00				.00	.00	.00
100801	501.115	0611	36000	2	006110	0000	821	000	430	.00				.00	.00	.00
100801	501.115	0611	36000	2	006110	0000	821	000	480	.00				.00	.00	.00
100801	501.115	0611	36000	2	006110	0000	821	000	979	.00				.00	.00	.00
100801	501.115	0611	36000	1	006110	0000	803	000	0000	54.40				.00	.00	54.40
100801	501.115	0611	36000	2	006110	0000	803	000	0000	55.20				.00	.00	55.20
100801	501.115	0611	36000	23	006110	0000	803	000	0000	-30.00				.00	.00	-30.00
100801	501.115	0611	36000	26	006110	0000	803	000	0000	-30.00				.00	.00	-30.00
*EL ACCT 501.115												423.60		.00	.00	423.60
**DATE 200801												423.60		.00	.00	423.60
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100802	501.115	0611	36000	3	006110	0000	803	000	801	32.00				.00	.00	32.00
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100802	501.115	0611	36000	3	006110	0000	803	000	801	40.00				.00	.00	40.00
100802	501.115	0611	36000	3	006110	0000	821	000	979	.00				.00	.00	.00
100802	501.115	0611	36000	4	006110	0000	803	000	801	32.00				.00	.00	32.00
100802	501.115	0611	36000	4	006110	0000	803	000	801	40.00				.00	.00	40.00
100802	501.115	0611	36000	4	006110	0000	803	000	801	32.00				.00	.00	32.00
100802	501.115	0611	36000	4	006110	0000	803	000	801	32.00				.00	.00	32.00
100802	501.115	0611	36000	4	006110	0000	803	000	801	40.00				.00	.00	40.00

44-1
4

REF ID: A66408

FLORIDA POWER & LIGHT COMPANY
FIVE FINANCIAL REPORT
PAYROLL SOURCE

PAGE 2

[illegible]

① Total tested 81,897.01

$$\frac{44-1}{4}$$

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FPSC 2008 HEDGING AUDIT
REQUEST NO. 241

ISSUE: 0723-151-090408

FLORIDA POWER & LIGHT COMPANY
FINA FINANCIAL REPORT
PAYROLL SOURCE

PAGE 3

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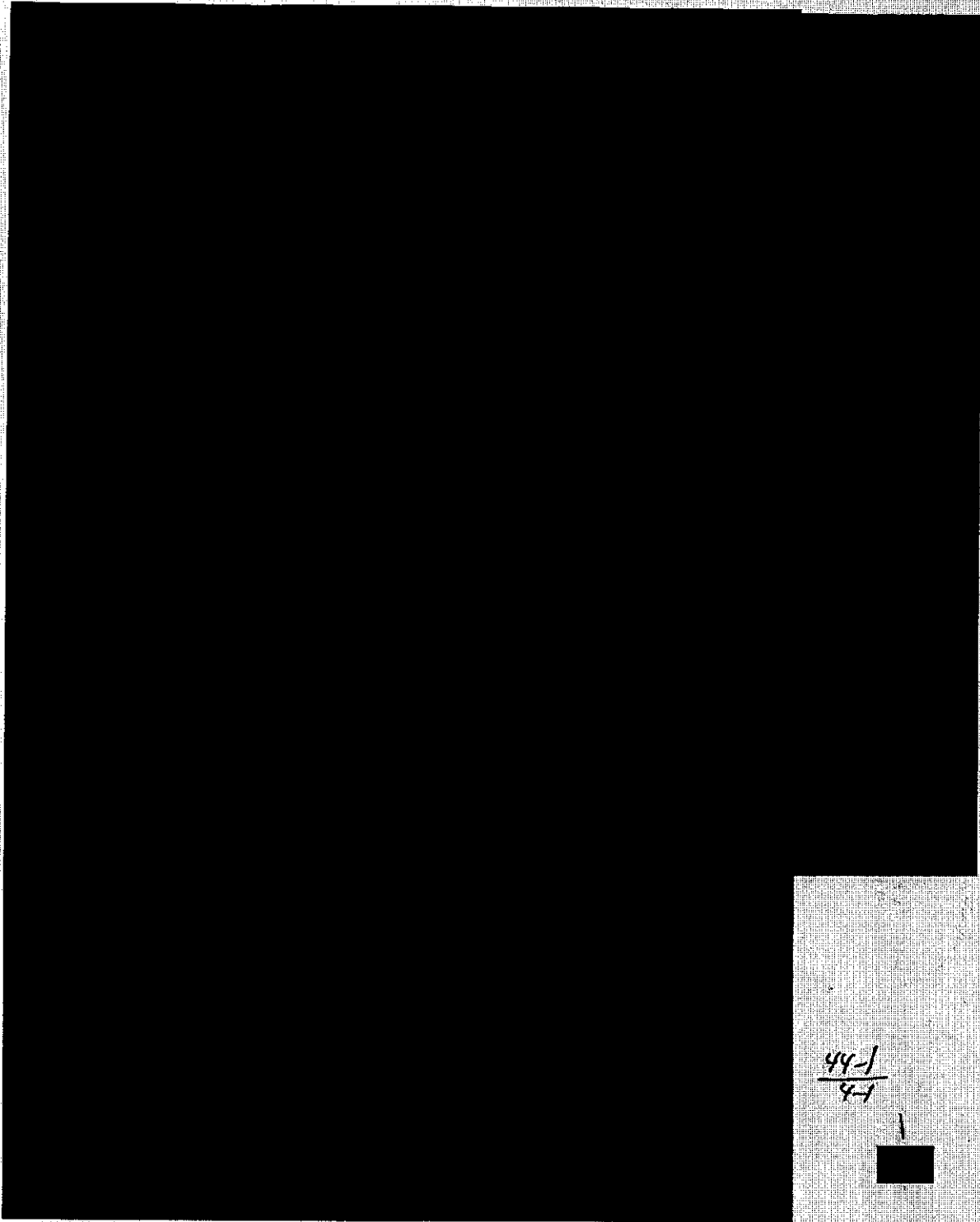
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100804	501.115	0611	34000	8	006110	0000	803 000				801	40.00		.00	.00	
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100804	501.115	0611	34000	8	006110	0000	821 000				879	.00		.00	.00	
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100804	501.115	0611	34000	8	006110	0000	821 000				879	.00		.00	.00	
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*GL ACCT 501.115												453.00		.00	.00	453.00
**DATE 100804												453.00		.00	.00	453.00
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100805	501.115	0611	34000	10	006110	0000	803 000				801	40.00		.00	.00	
100805	501.115	0611	34000	10	006110	0000	803 000				801	32.00		.00	.00	
100805	501.115	0611	34000	10	006110	0000	821 000				879	.00		.00	.00	
100805	501.115	0611	34000	11	006110	0000	803 000				801	32.00		.00	.00	
100805	501.115	0611	34000	11	006110	0000	803 000				801	40.00		.00	.00	
100805	501.115	0611	34000	11	006110	0000	803 000				801	32.00		.00	.00	
100805	501.115	0611	34000	11	006110	0000	803 000				801	40.00		.00	.00	
100805	501.115	0611	34000	11	006110	0000	803 000				801	32.00		.00	.00	
100805	501.115	0611	34000	11	006110	0000	803 000				801	40.00		.00	.00	
100805	501.115	0611	34000	11	006110	0000	821 000				879	.00		.00	.00	
100805	501.115	0611	34000	8	006110	0000	803 000				801	-10.00		.00	.00	
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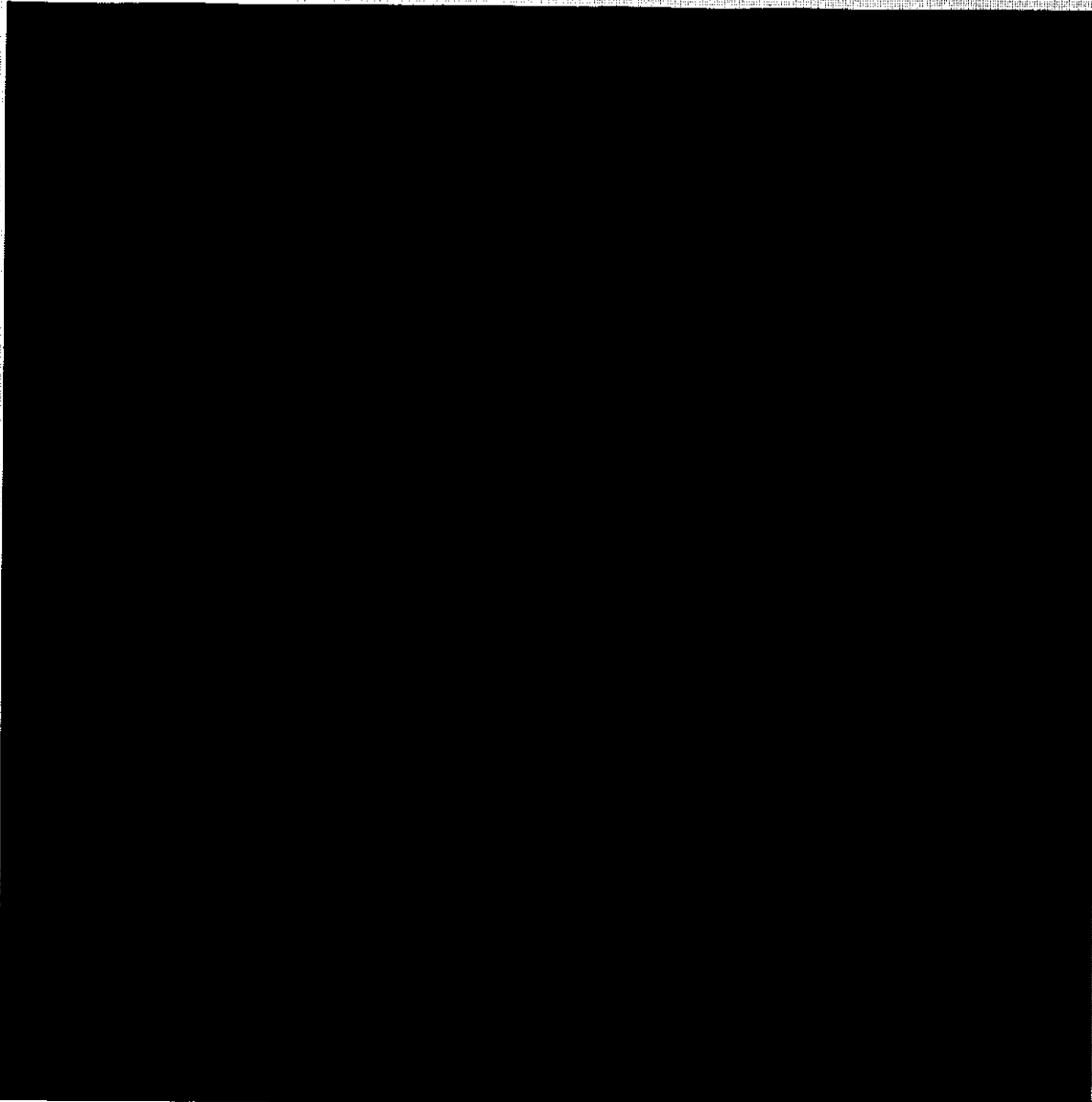
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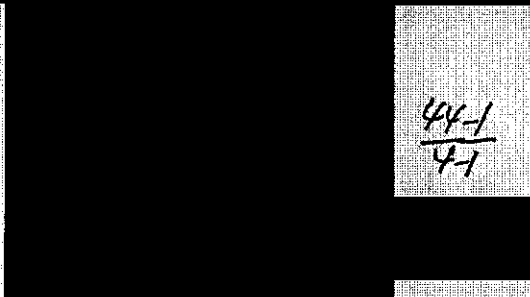
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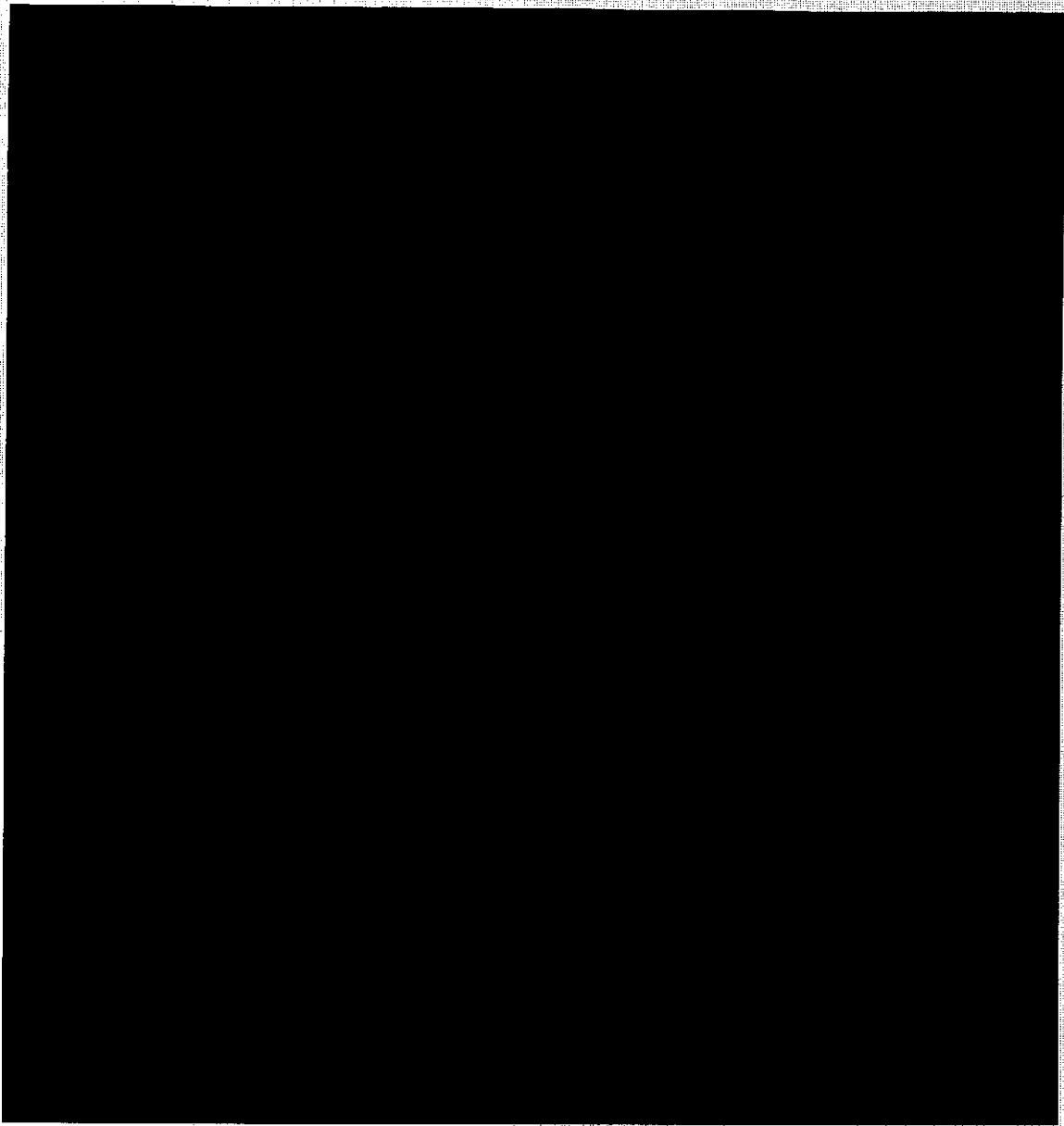
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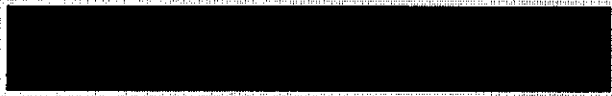
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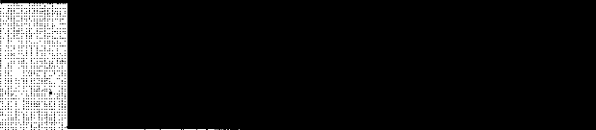
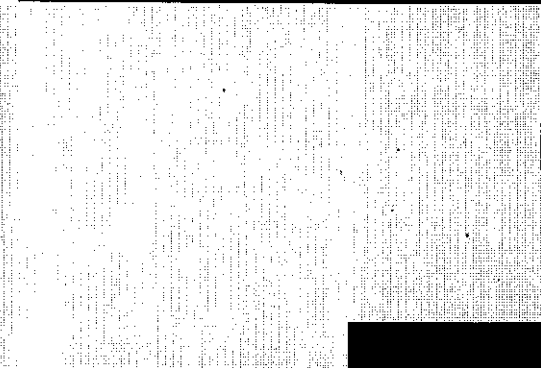
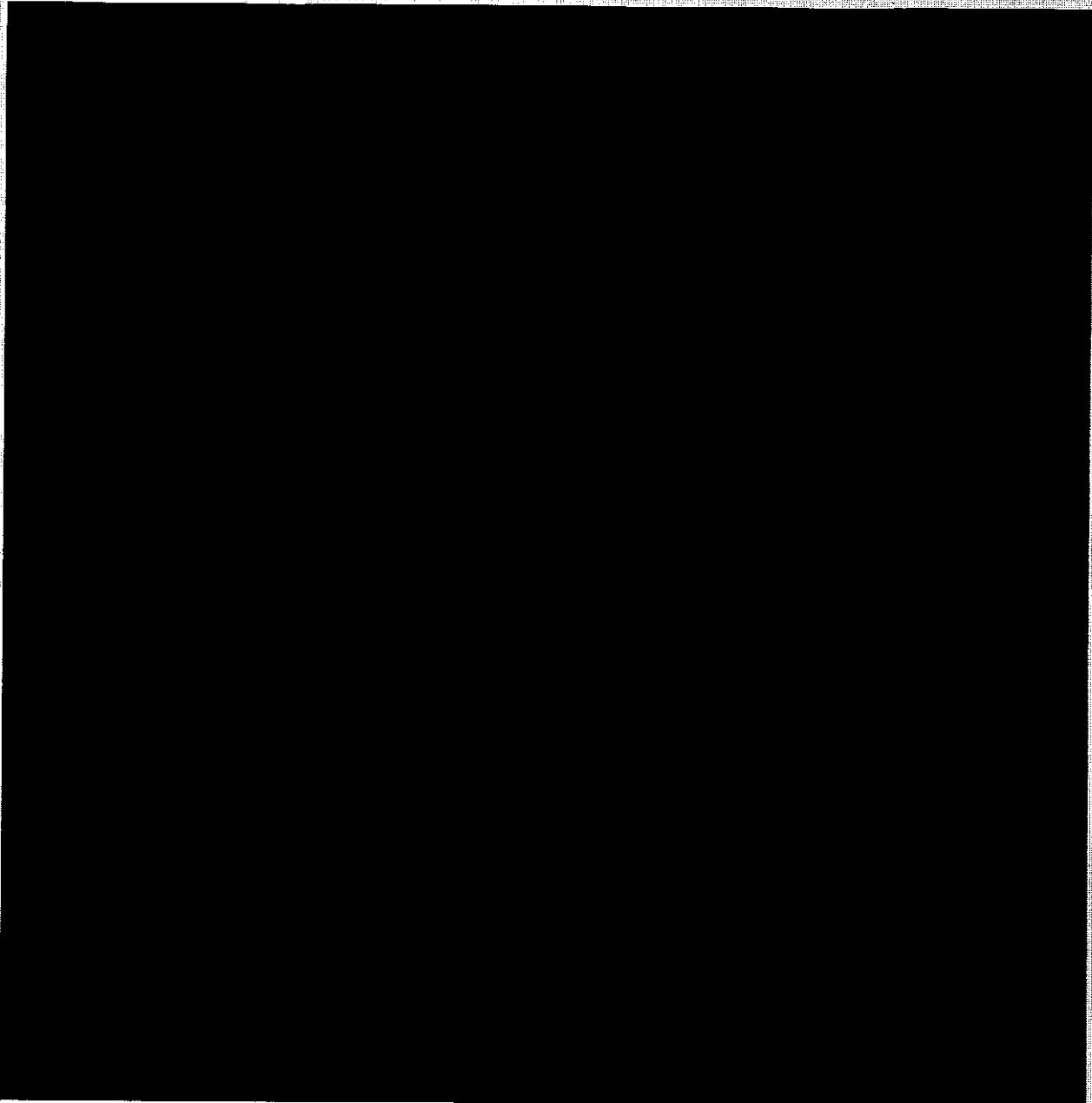
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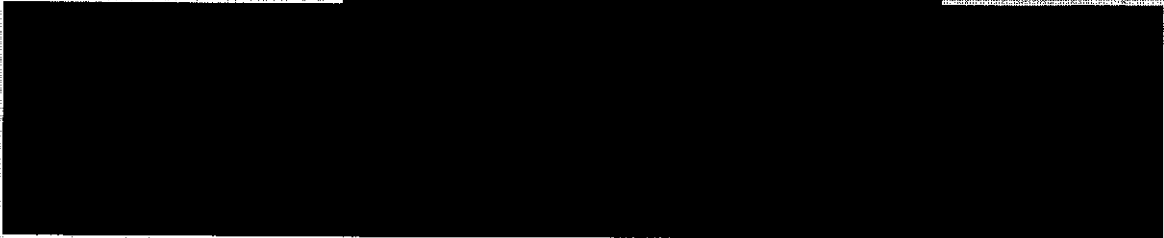
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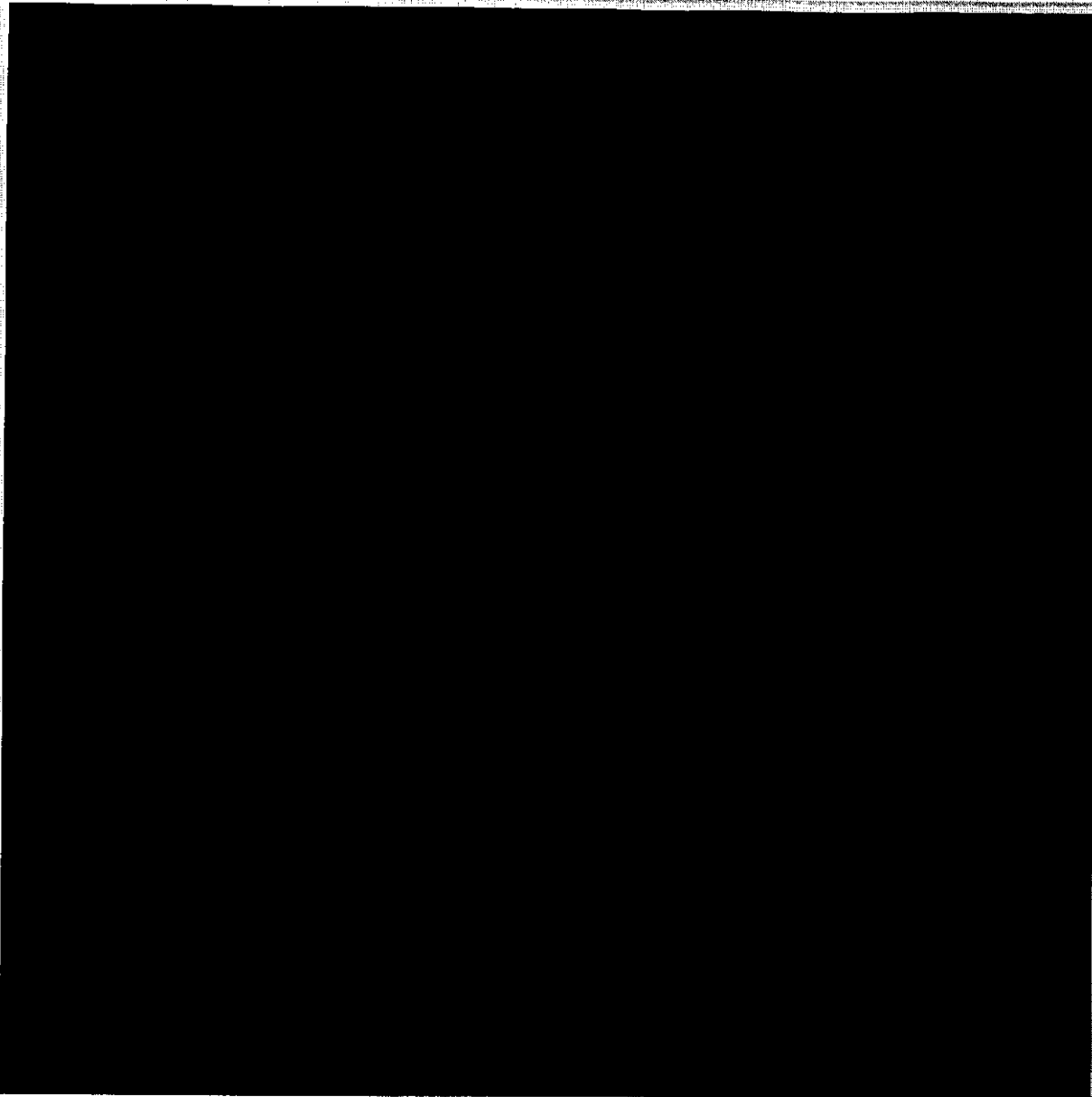
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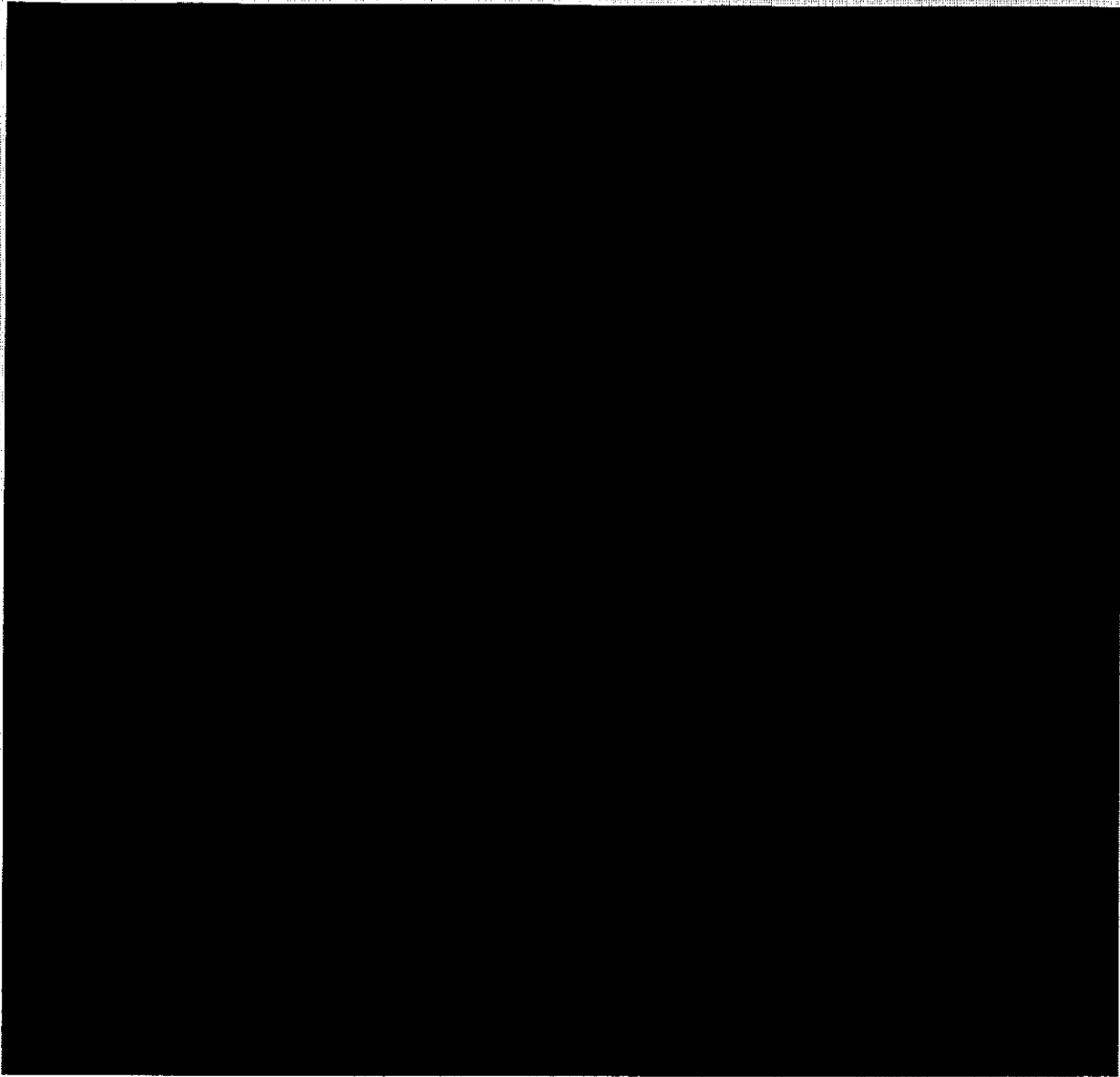




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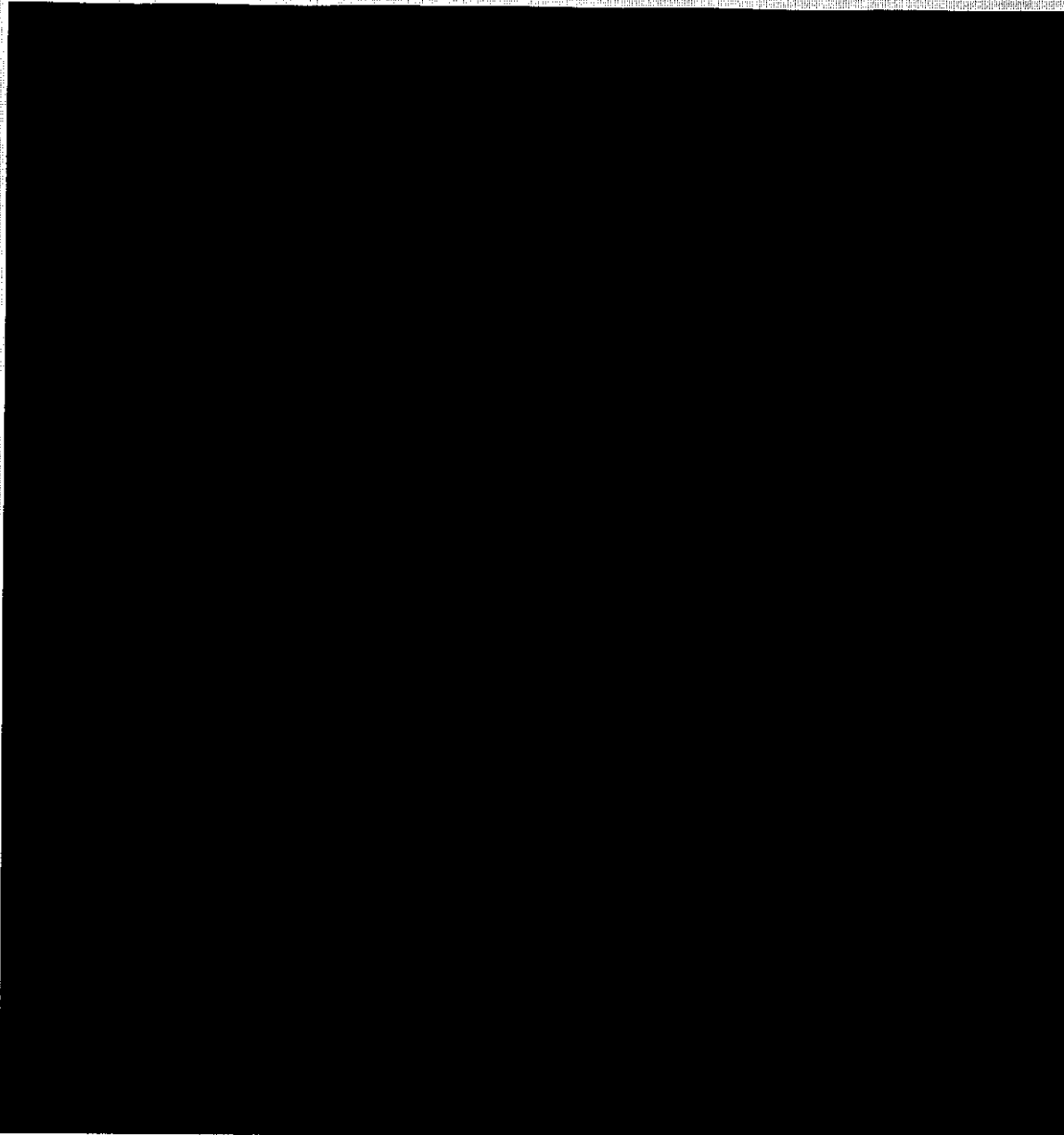




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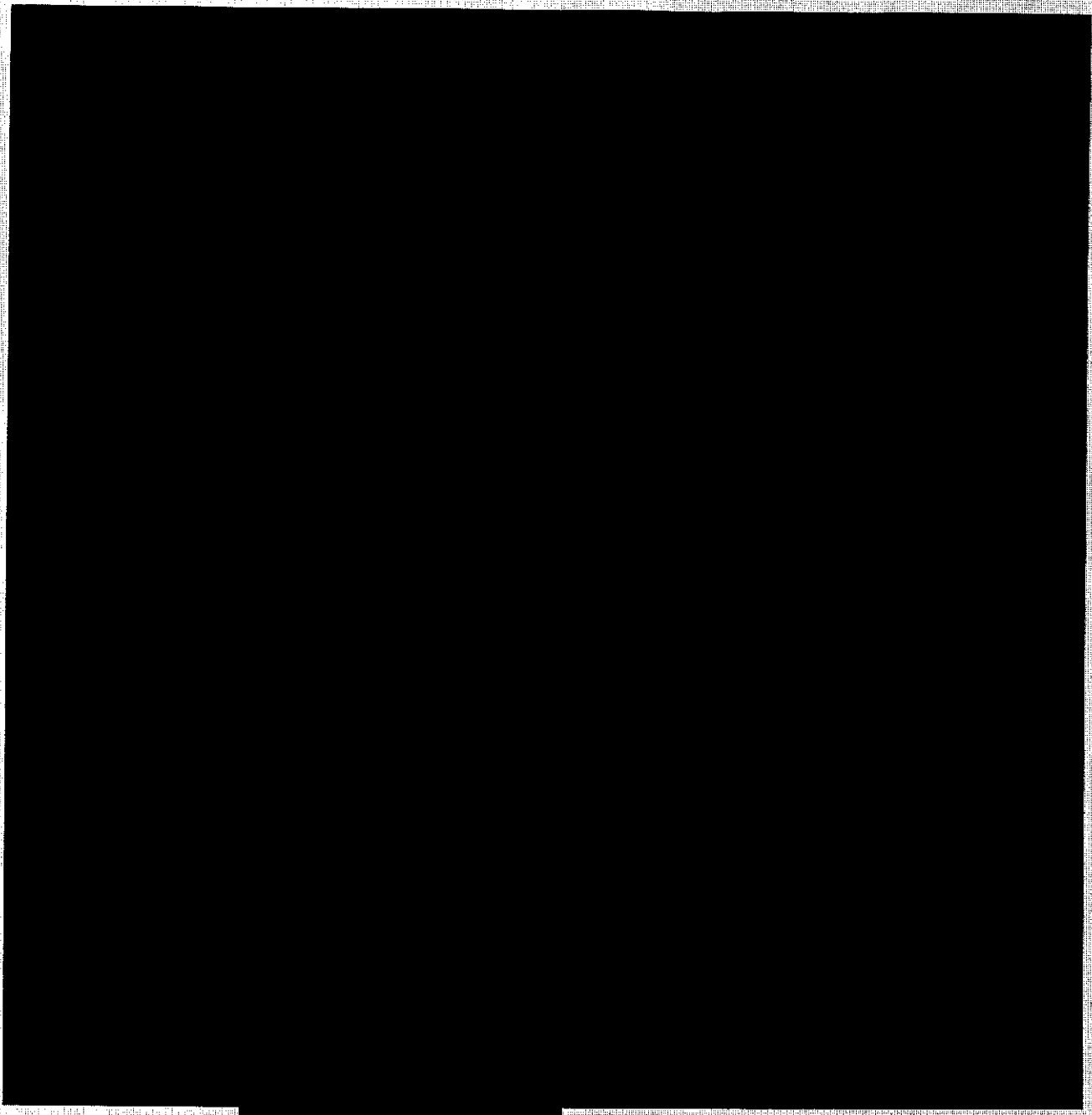
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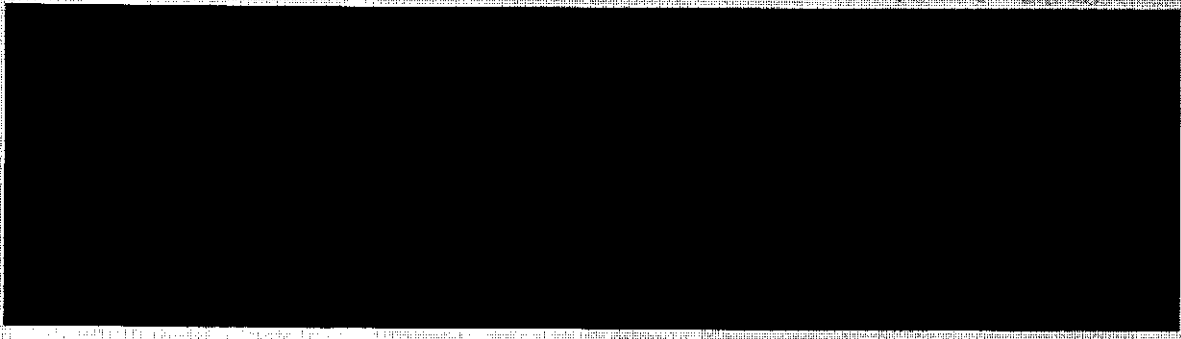


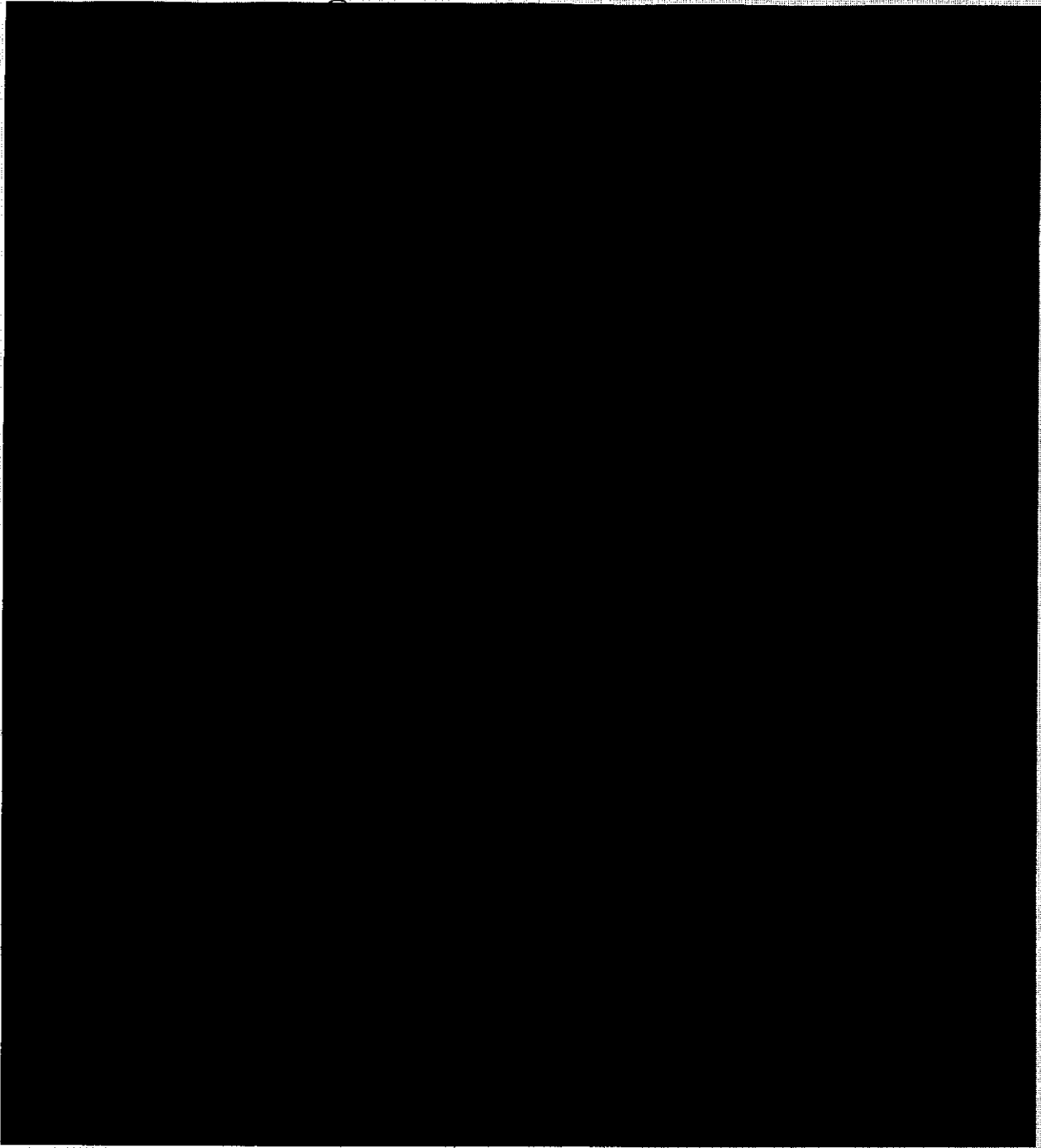
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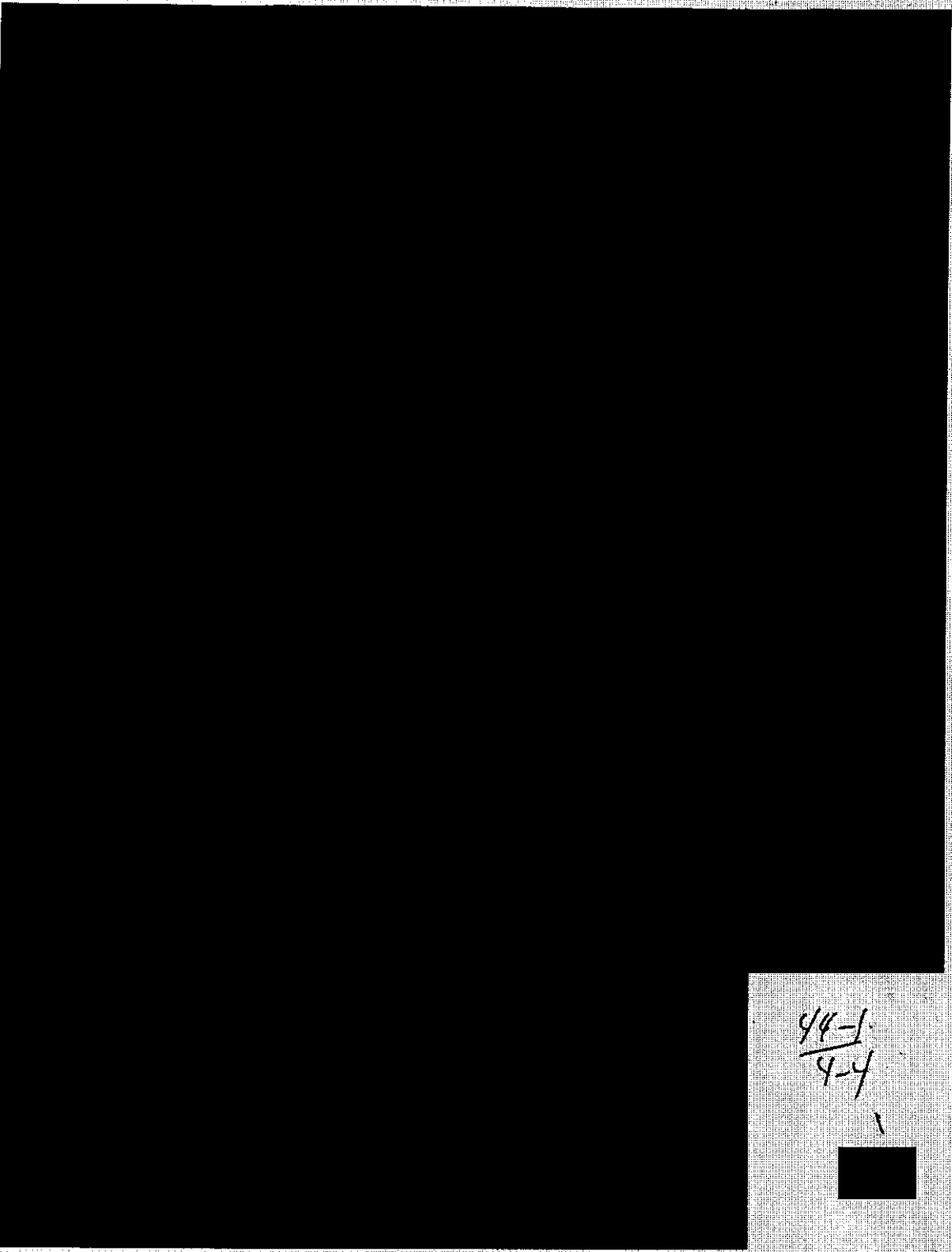
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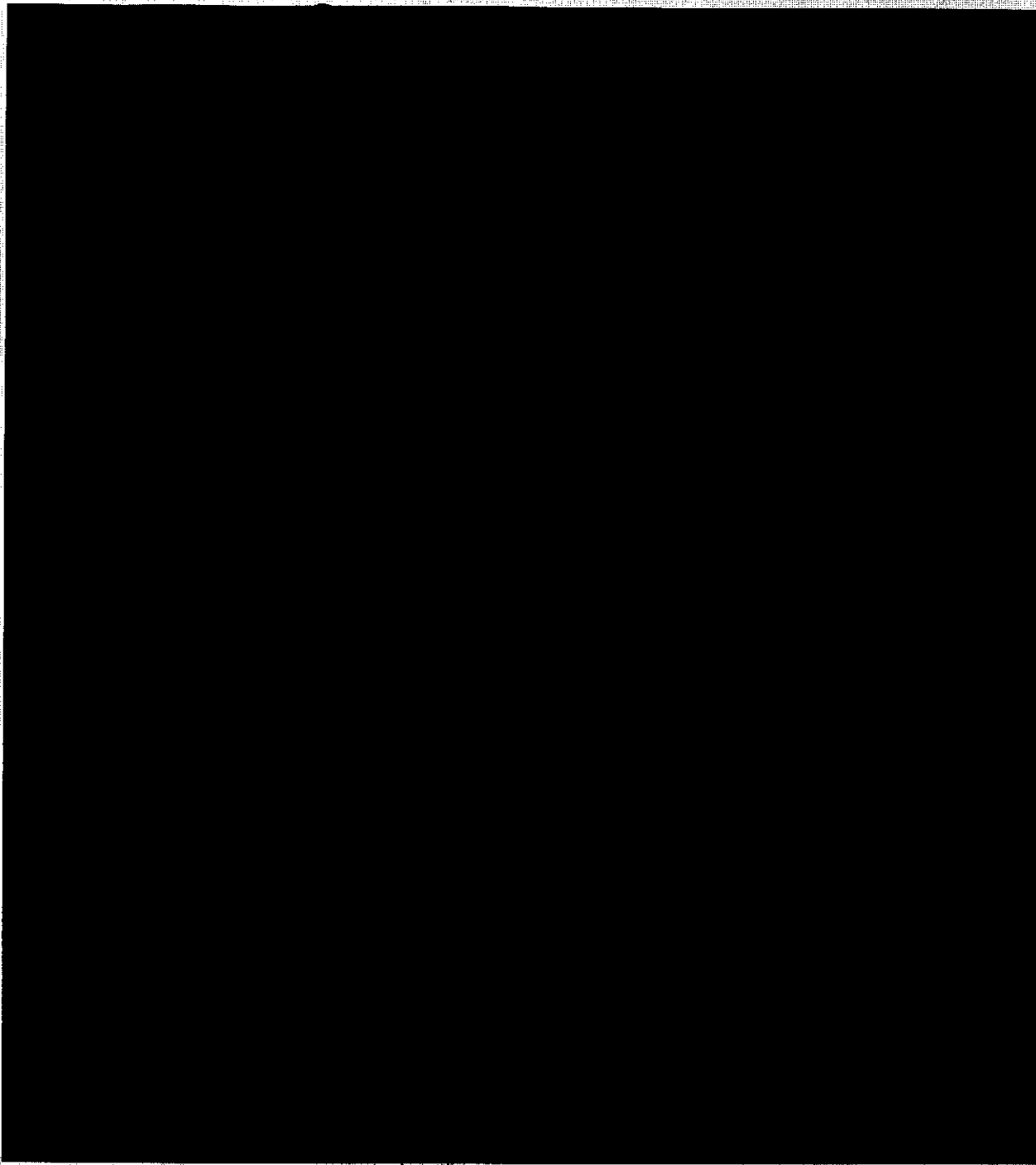




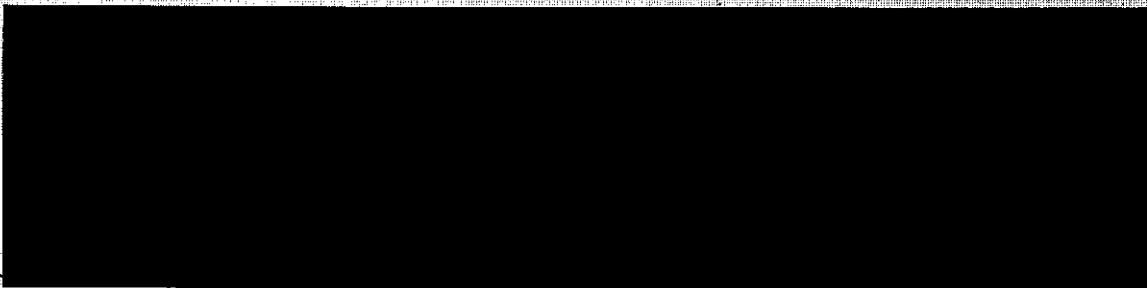
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CONFIDENTIAL - FISCAL HEDGING AUDIT REQUEST NO. 11 - PAYROLL

Job [PA] Construction Audit Request (PA) - FY 1994-1995

File Views

Financial

GL Acct L
From 501.115 2
To 991.115 2

Ledger
Date Acct

Robert/Ca
In response
The calcul
December

Construction

VJO	FR	Location	Category	BA	Closed	Status
In-Service		Job Site				
Job Description						

Account

GL Account	Ledger Date	Chrg Location	Source	EAC	Percent	Batch	Sender Id
501.115	200803	0811	39000	617		000000	PYLD

Payroll

PY Location	Pay Period	Regular	Hour	Rate	Amount
6110	3	Time-Half	.00	3.500	.00
Class Code	Julian Date	Double	.00		.00
		Total	(61.60)		
Crew	Employee	On-Site			.00
		Off-Site			.00
Genes	VN Class	Premium			.00
		Lead Base			.00

FE
Interface Id

Julian
Date

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pro

9/30/08

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Load Base

Therefore $7/10 = 70\%$

70%/2 pay periods = 35%

Per FINS

Difference due to rounding

(see screen shot below)

$$\frac{44-1}{4-5}$$

2

[illegible]

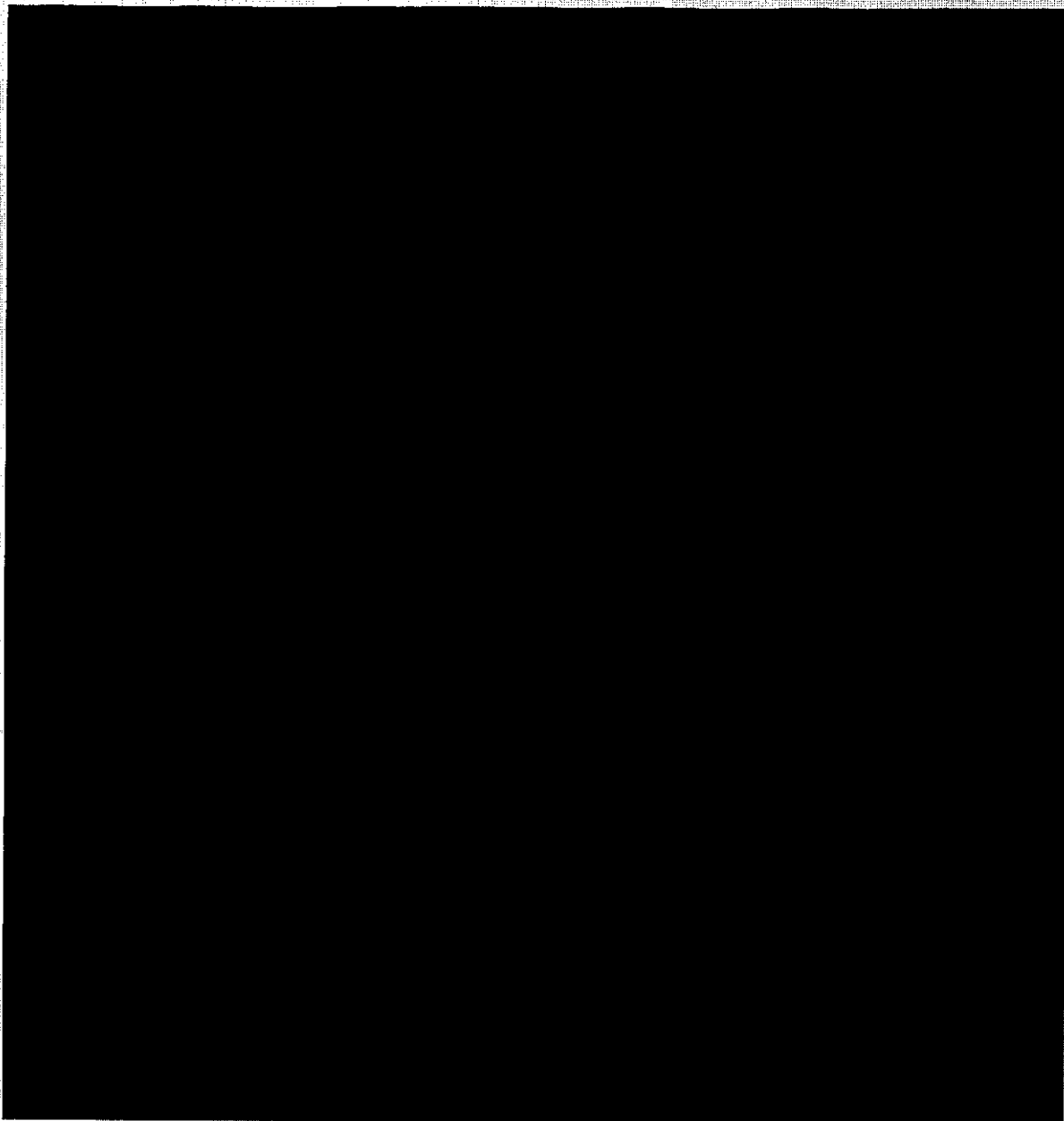
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INTERACTING WITH THE CRYSTAL SURFACE AND THE CRYSTAL SURFACE - CRYSTAL SURFACE

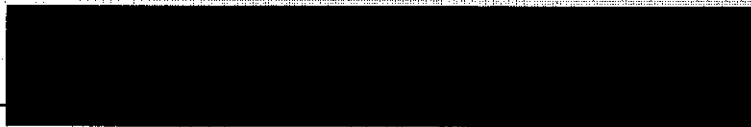
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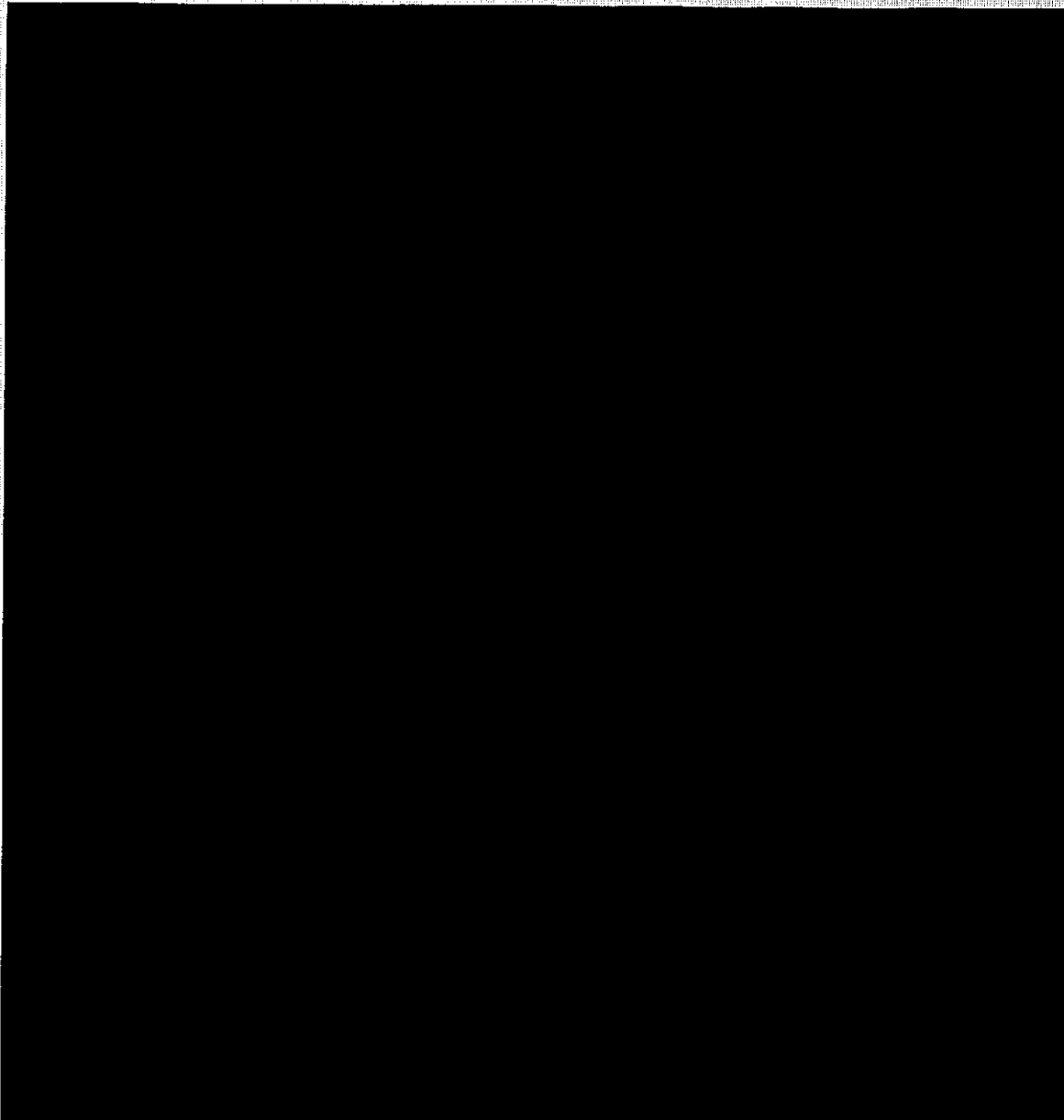
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44-2
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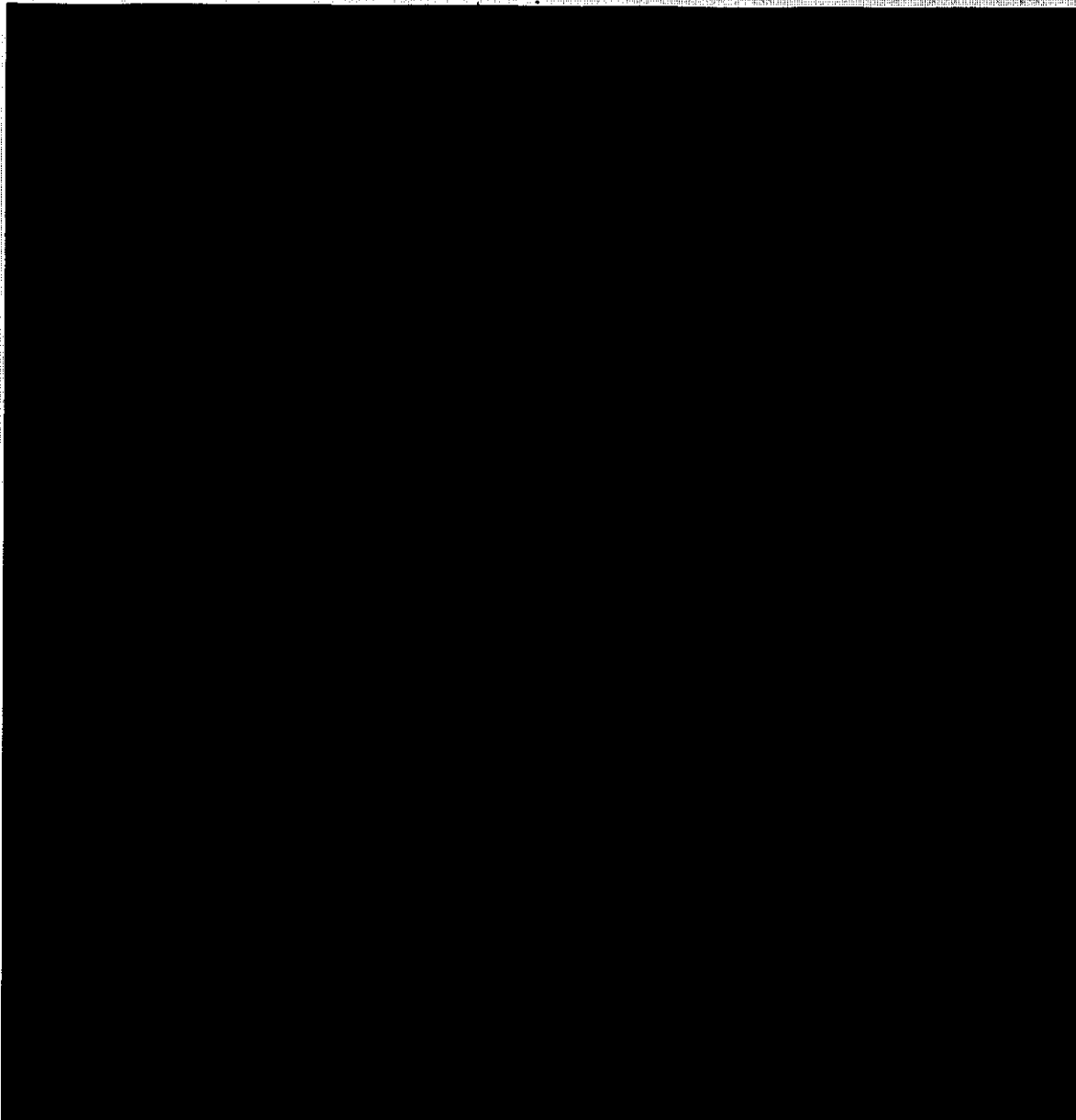




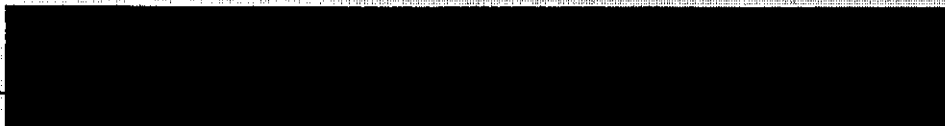
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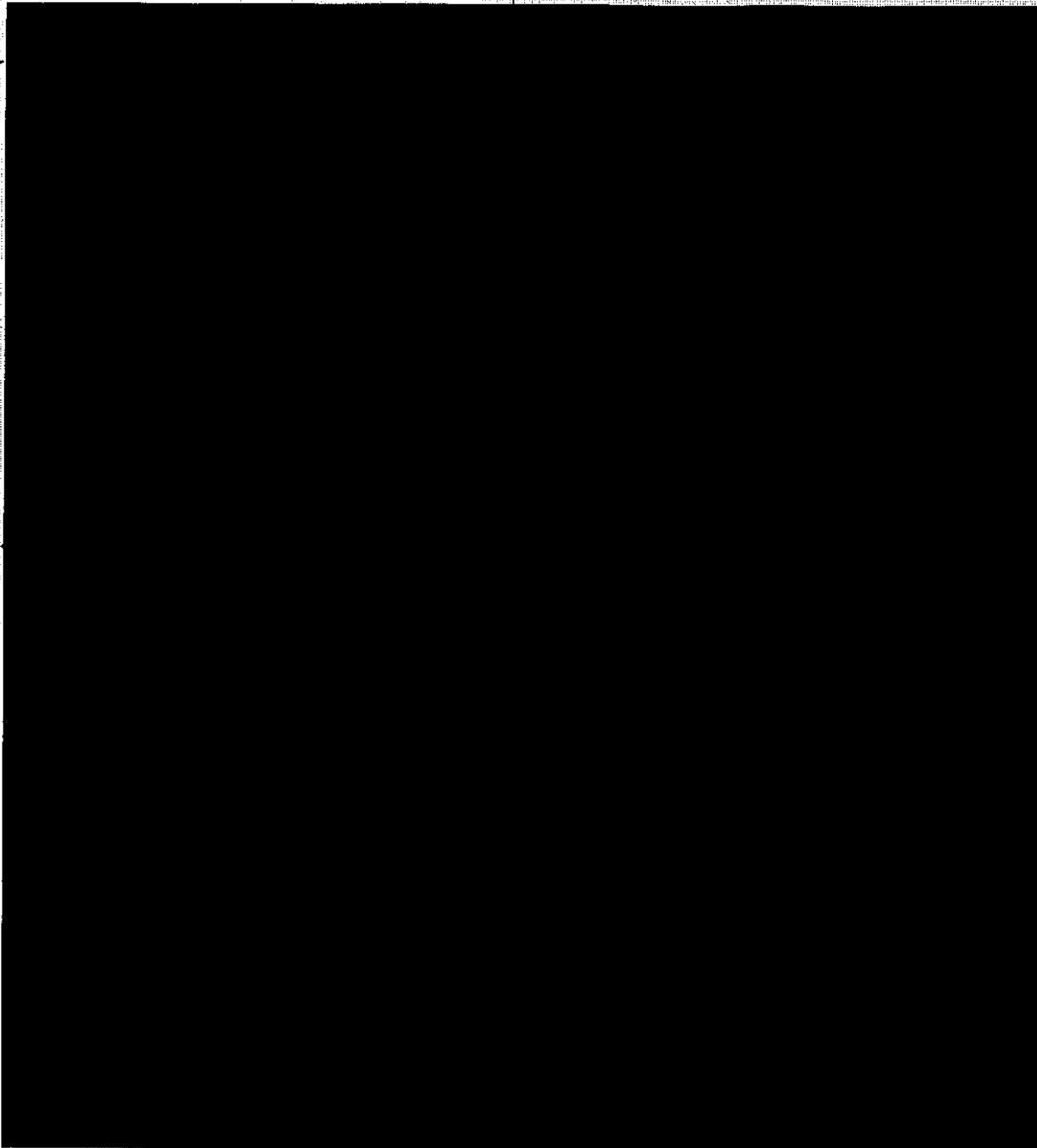




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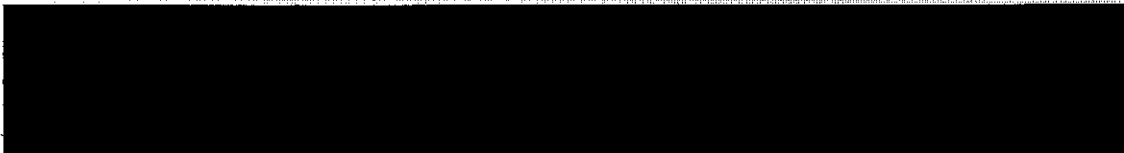
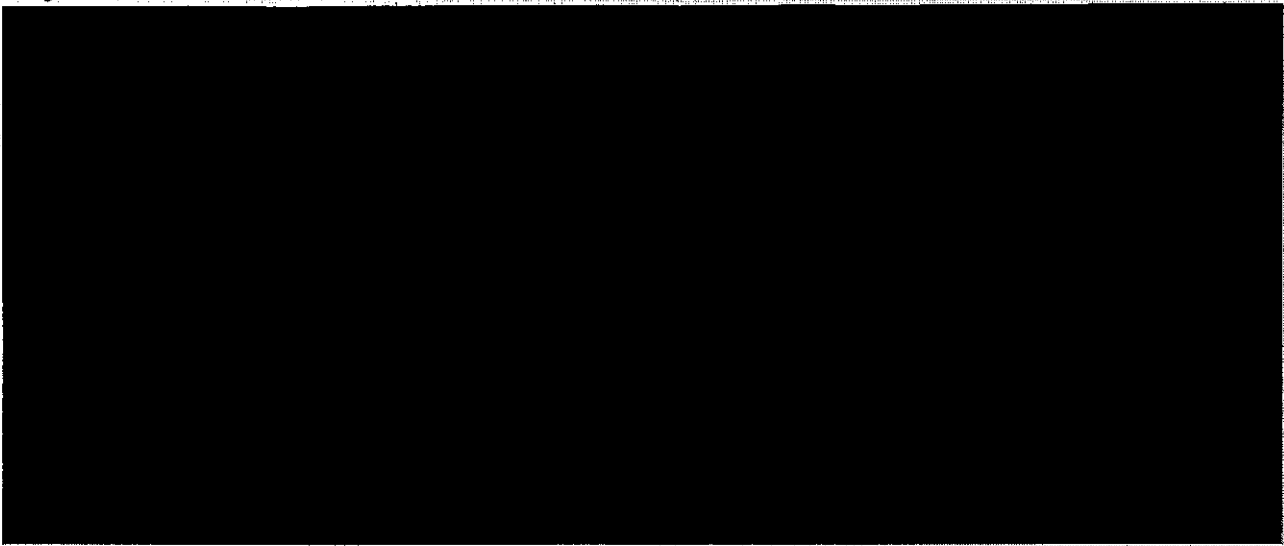


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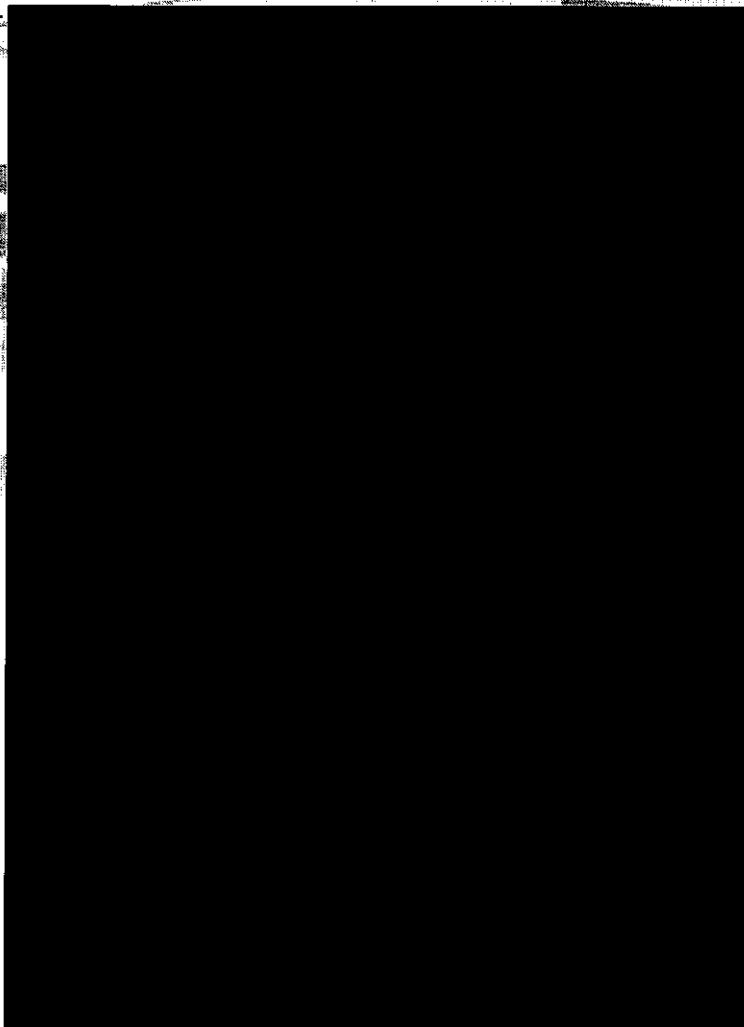
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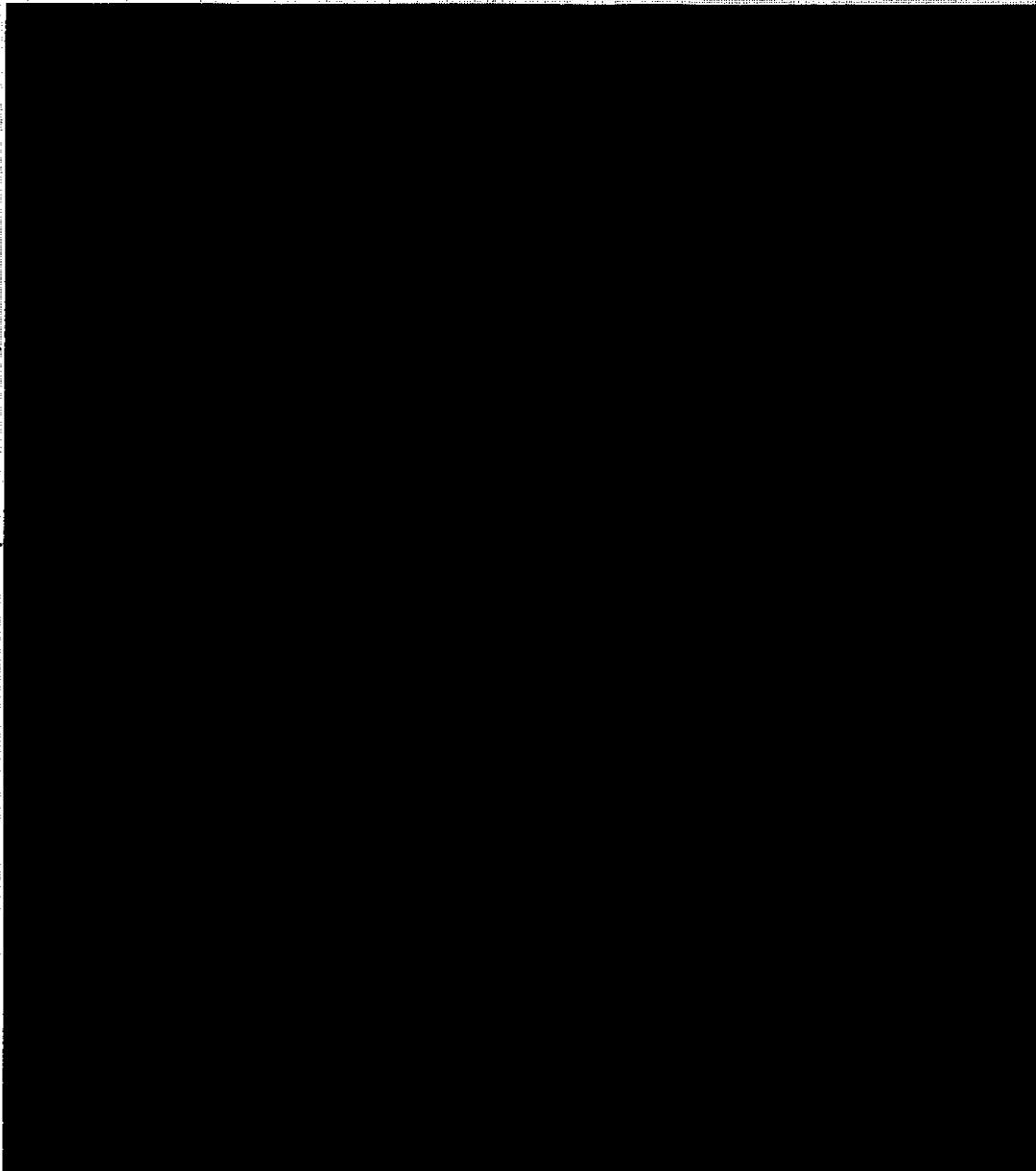


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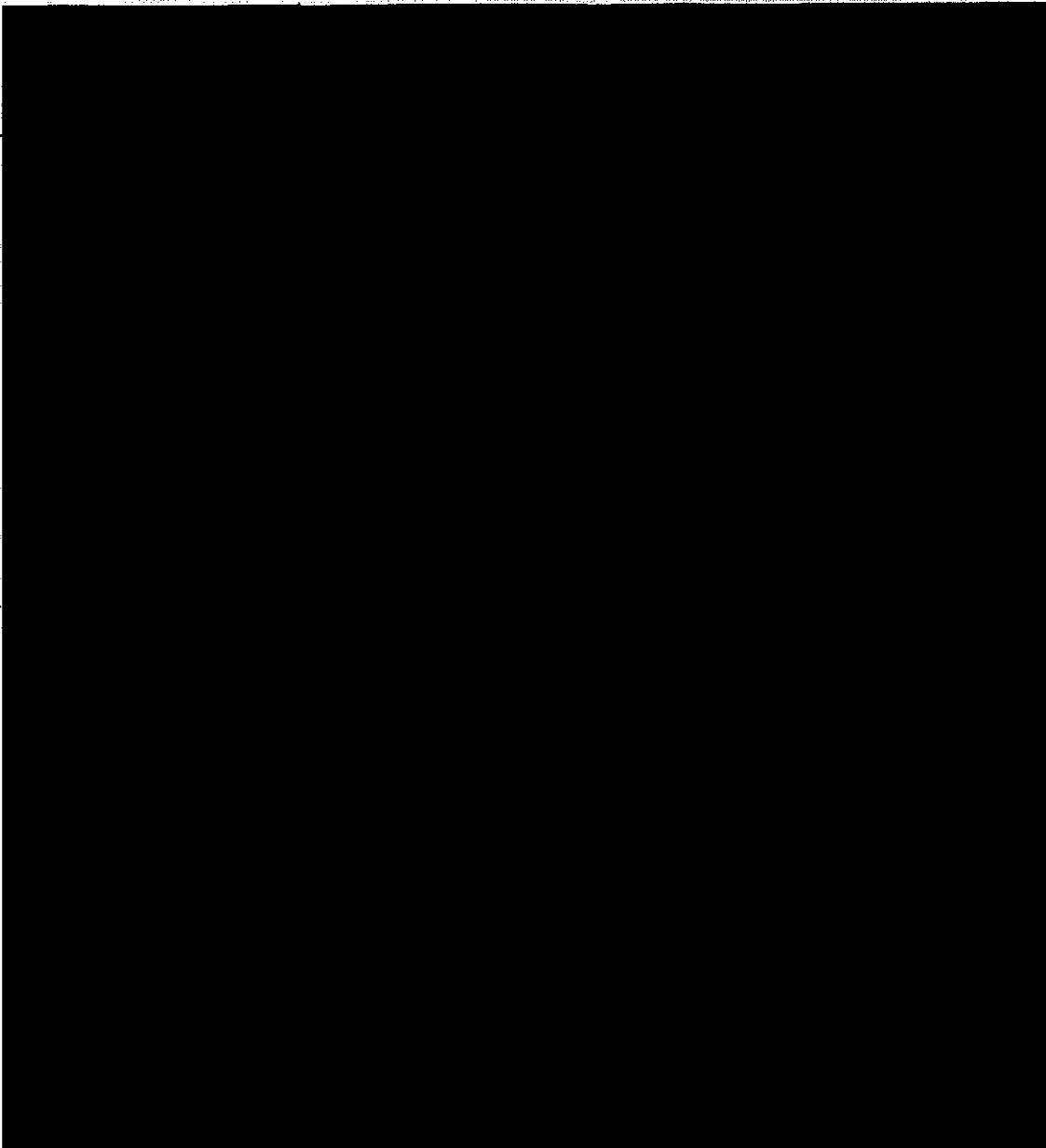
The company provided the revision on 3/21/08, which showed the changes from 12/31/07. Changes appear to be deletion of the word Index, print deal, journal. Transition words, and formatting changes.
No changes from 3/21/08 to the 6/30/08 revision

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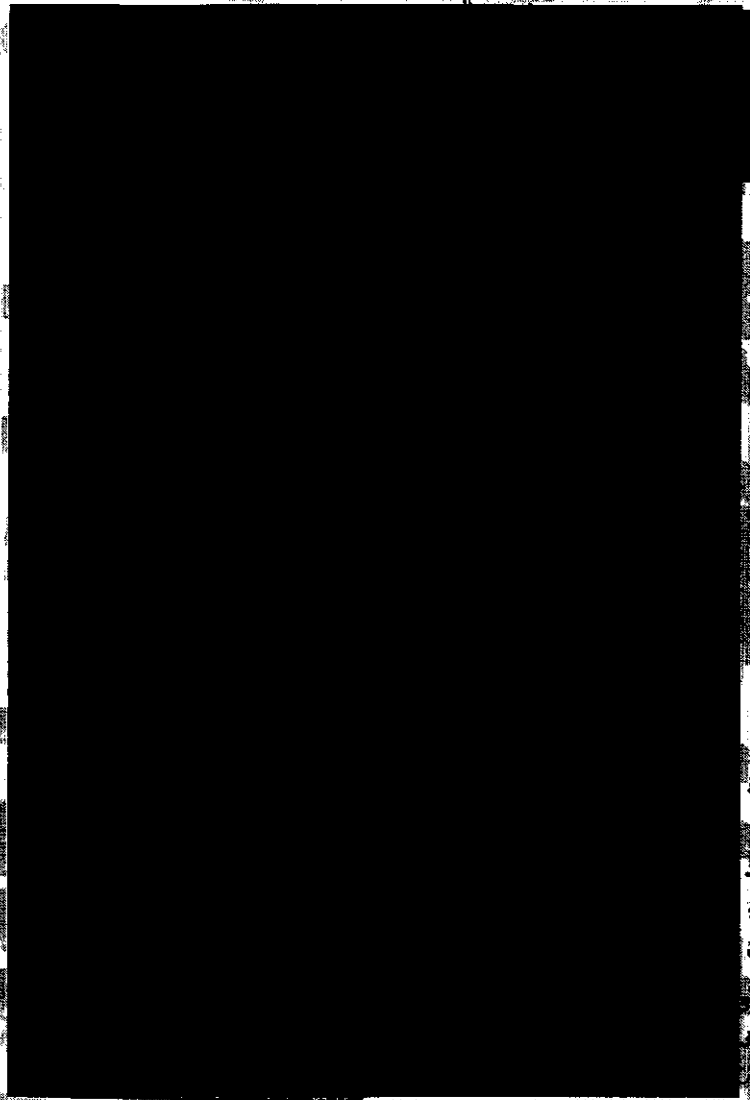


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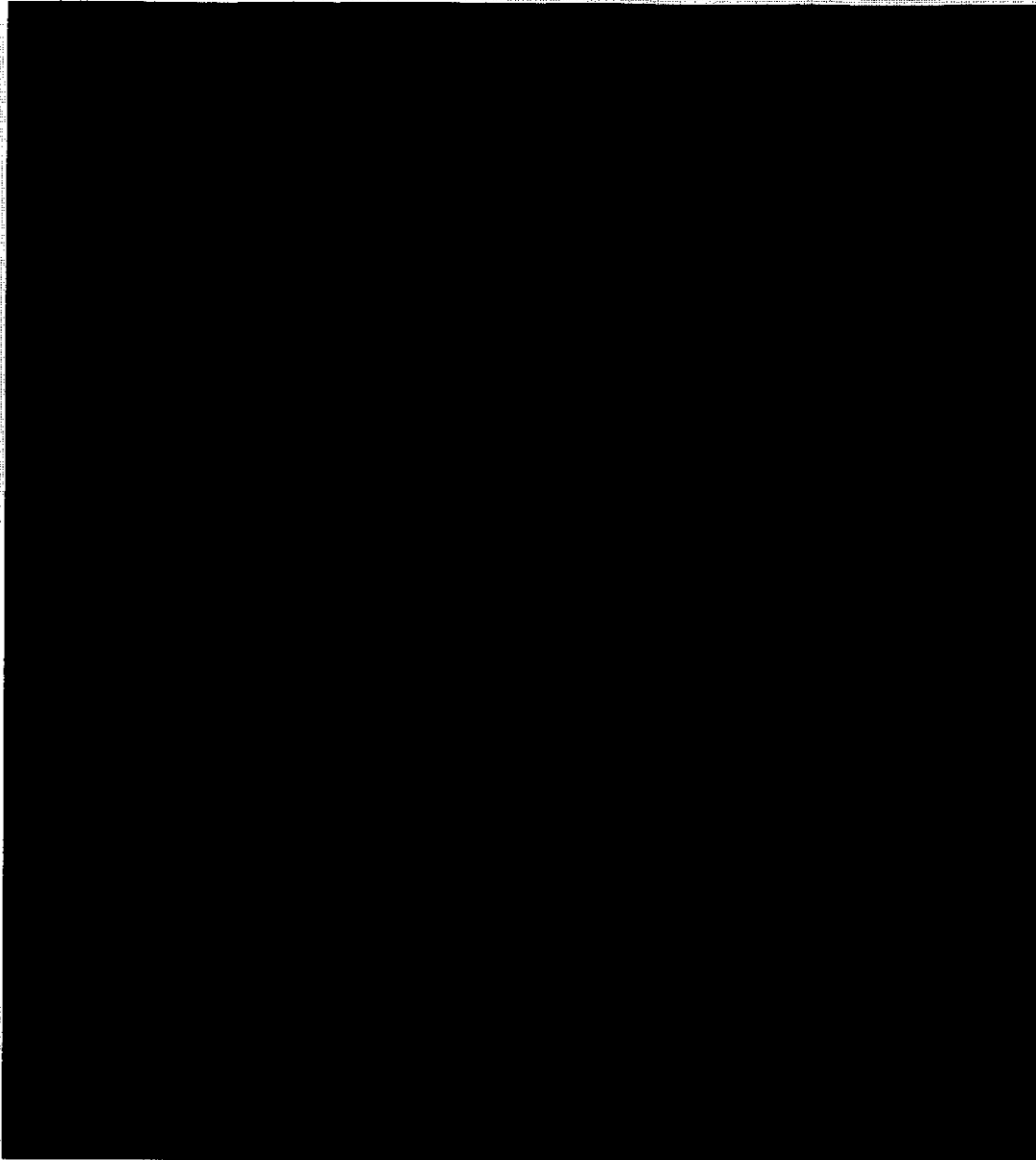


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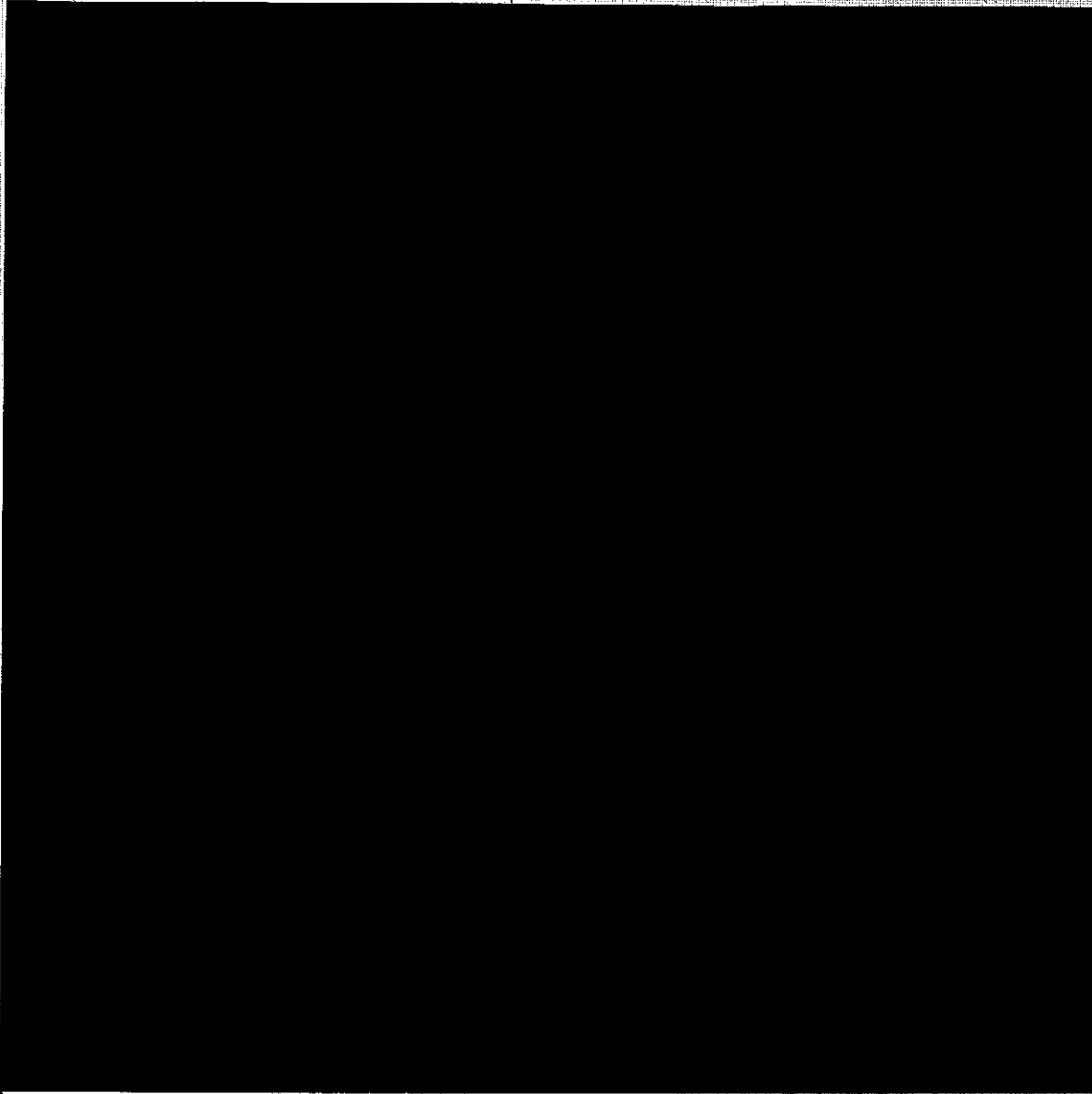
Page 1 of 8
The company provided the revision on 3/31/08, which showed the changes from 12/31/07. Changes are only deletion of the word nucleus from the report name. No changes were found from this 3/31/08 to this 6/30/08 revision, only formatting of page.

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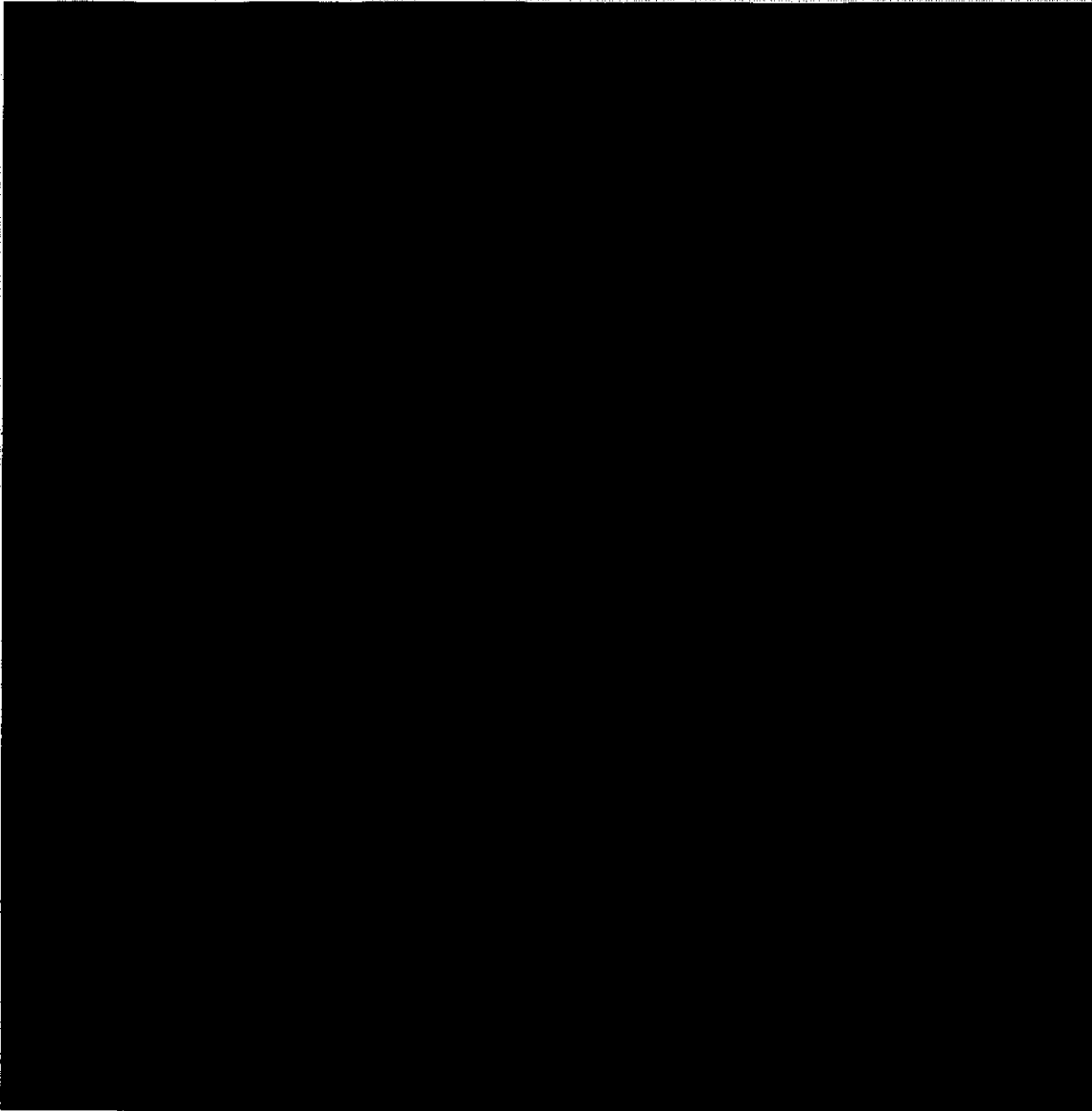
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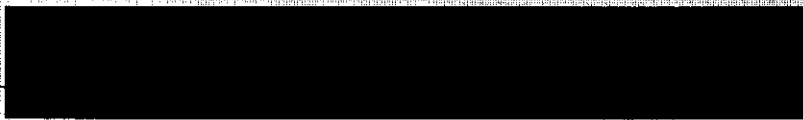


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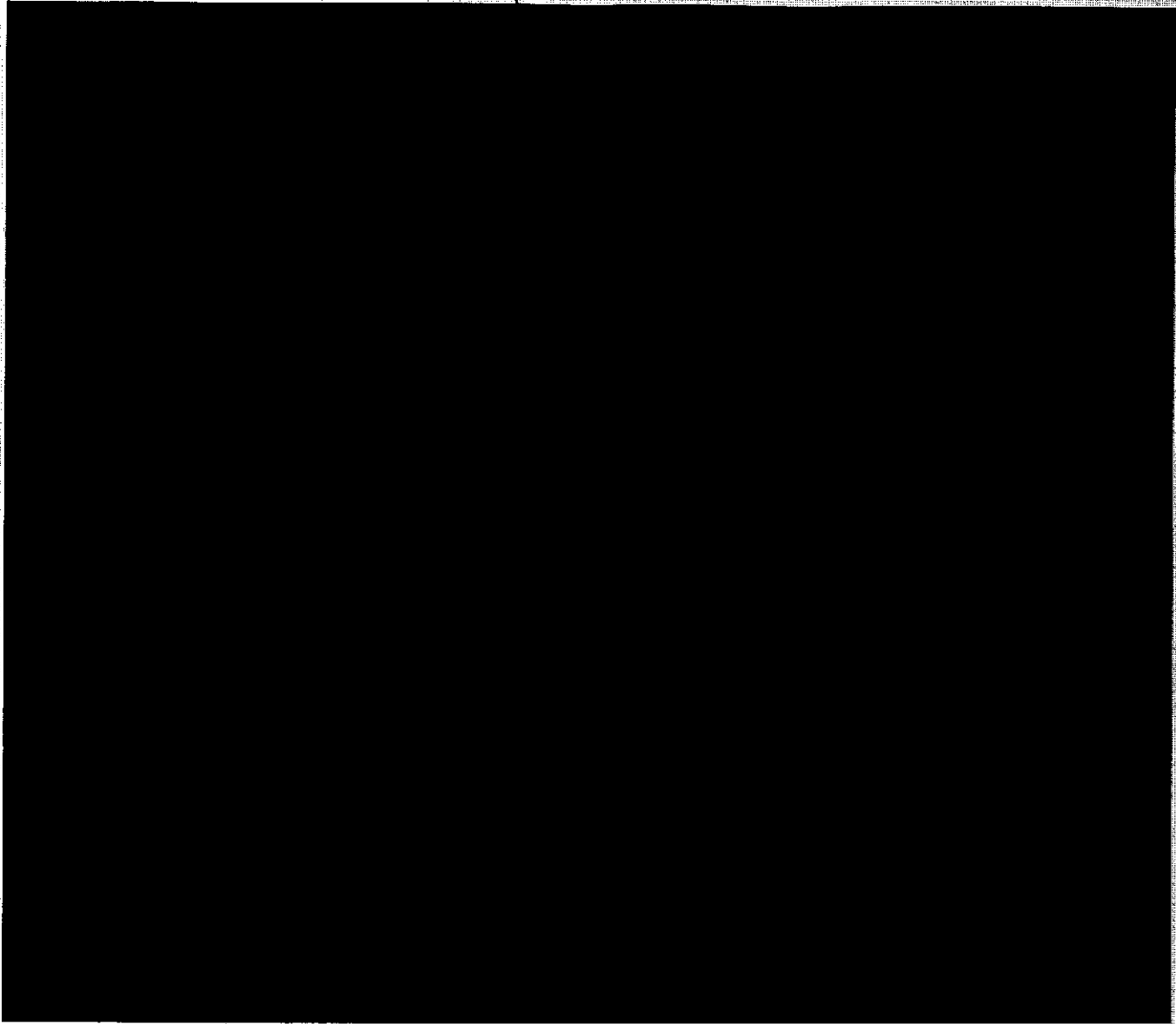
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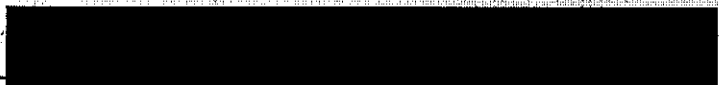


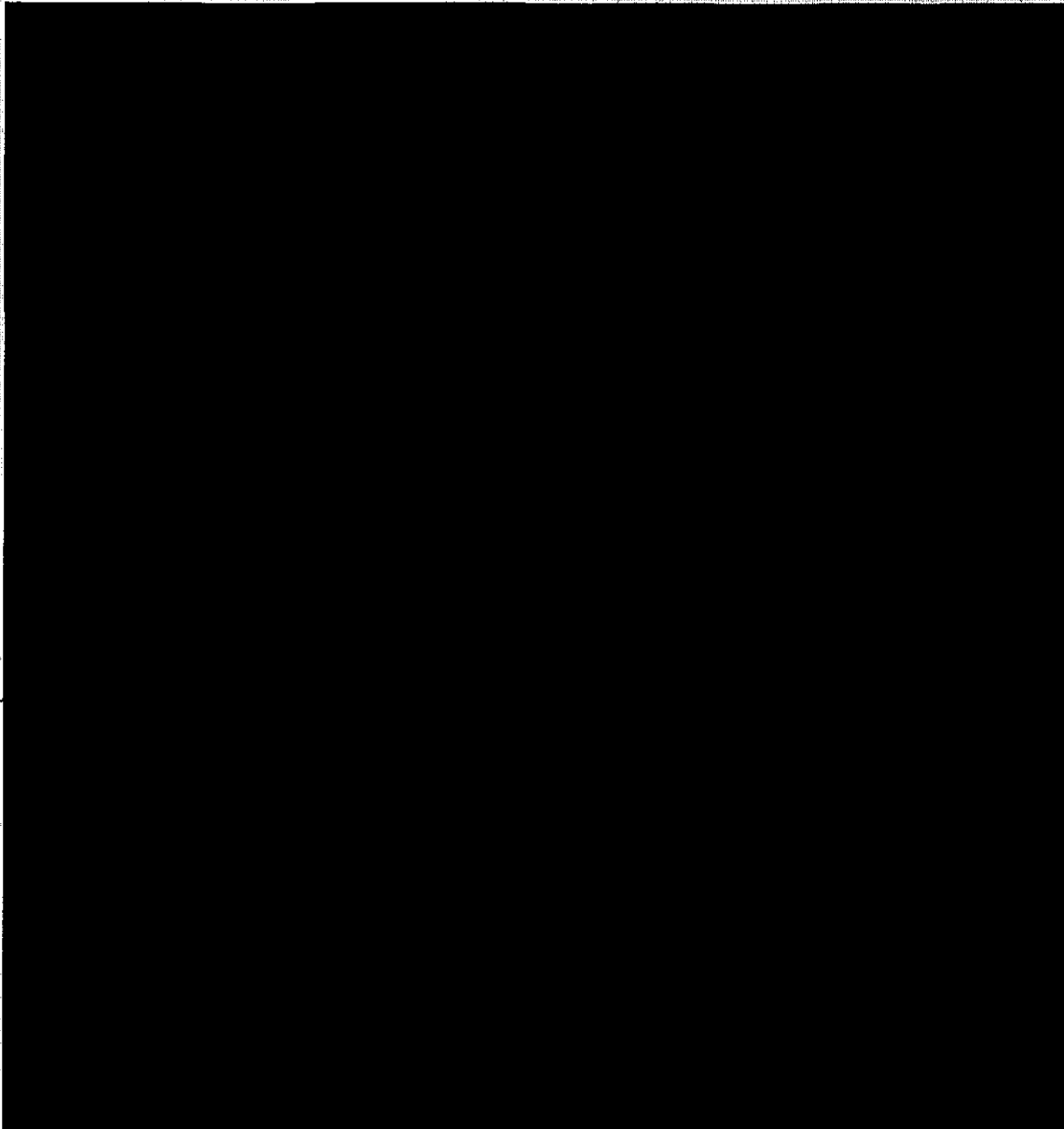
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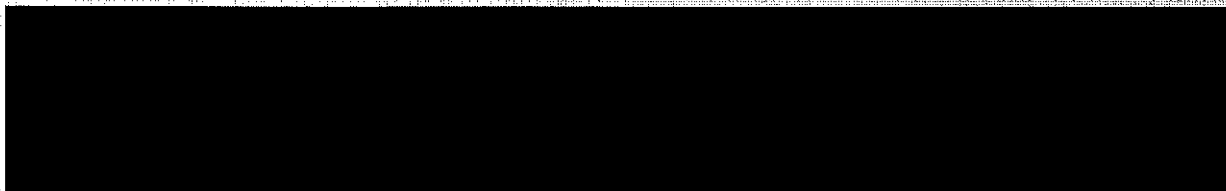
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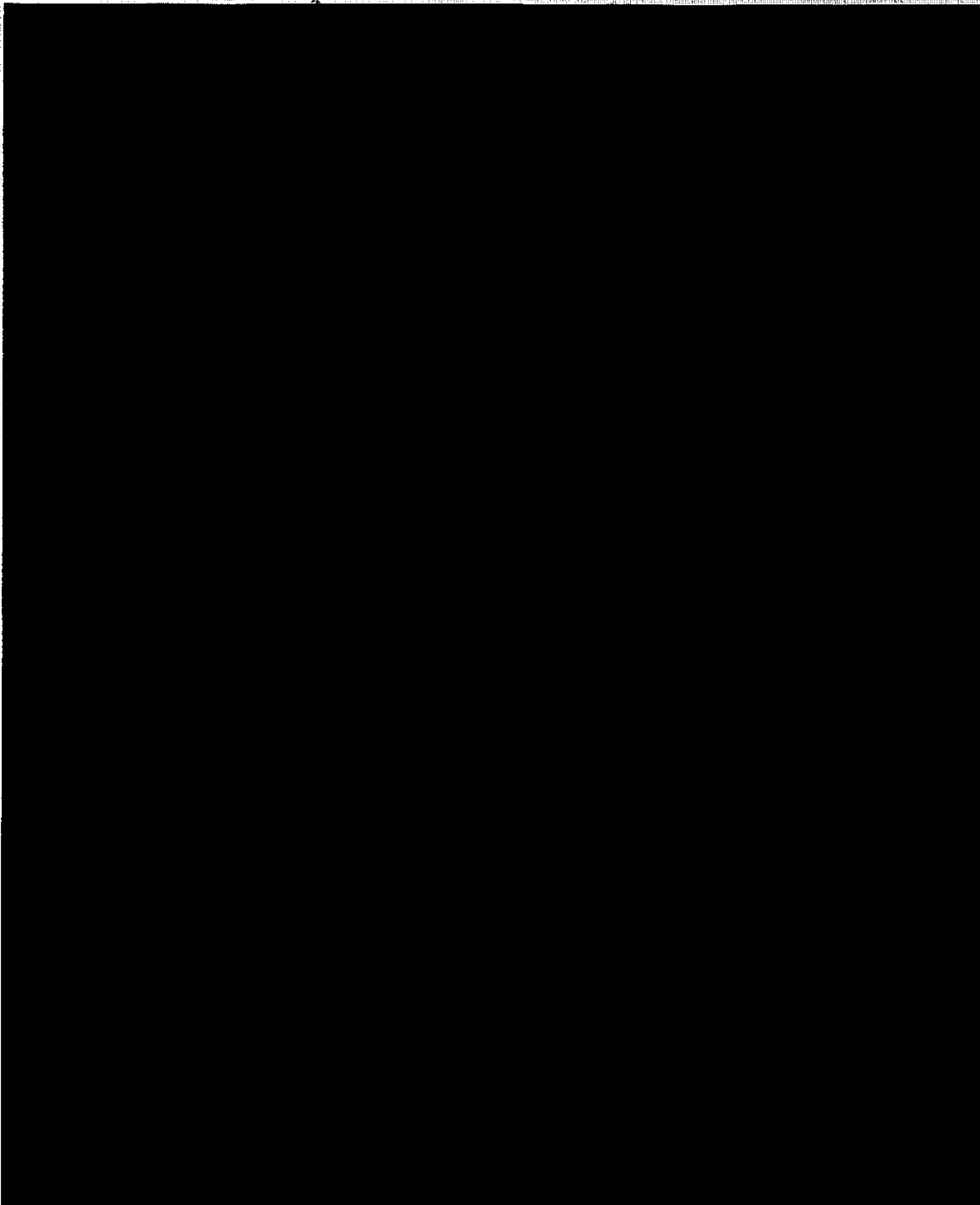


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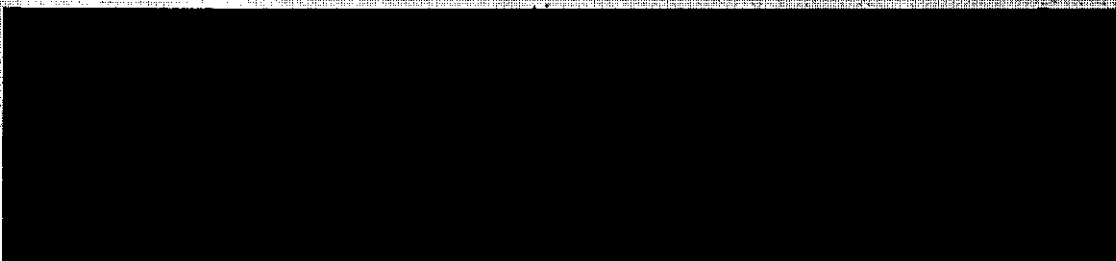




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A B C Calculation of \$ Hedged D E F

FPL Hedging 2008 Audit
Audit Request No. 6, Part 1

	NATURAL GAS				HEAVY FUEL OIL			
	Hedge MMBtu	Hedge Dollars	Actual (A3) MMBtu	Actual (A3) Dollars	Hedge Bbls	Hedge Dollars	Actual (A3) Bbls	Actual (A3) Dollars
January-08			32,287,423	\$303,046,588			274,981	\$16,993,995
February-08			31,888,896	\$308,188,867			372,728	\$22,902,013
March-08			34,784,588	\$344,950,595			511,796	\$31,759,248
April-08			38,103,754	\$384,166,506			1,065,296	\$71,514,487
May-08			43,664,776	\$478,978,063			1,037,763	\$88,066,247
June-08			44,626,083	\$512,803,668			1,441,436	\$103,868,024
July-08			48,397,507	\$543,244,190			988,929	\$67,037,832

NOTE: Hedge volumes are based upon projected fuel burns.

NOTE: Hedge dollars represents a calculated notional value (strike price * volume purchased/sold).

NOTE: The 2008 hedging program did not include purchased power hedges.

GAS % hedge (A)

January
February
March
April
May
June
July



Heavy oil % hedge

January
February
March
April
May
June
July



Index

* based to A3

(A) See company's explanation why July's seems so high. The explanation was reviewed with Pete Dexter, Tall. Analyst and found to be reasonable.

CONFIDENTIAL - FPL HEDGING REQUEST NO. 6, Nos. 1 & 3

45-18

FPL HEDGING
Data 080001-EI Audit 08-221-4-2
01/01/08 to 07/31/08
Title: Hedged \$

WJ 9/29/08
9/29/08

CONFIDENTIAL

NATURAL GAS

Hedge percentages are based upon fuel volumes. Hedge volumes are based upon projected fuel burns, which are determined by GenTrader studies. The 2008 natural gas hedge positions met approved program targets throughout the period.

This target is applicable prior to entering the rebalancing phase, where different tolerance bands were established.

This target is applicable during the rebalancing phase of the program. The rebalancing phase began in September 2007.

NATURAL GAS - Hedge Percentages Prior to Rebalancing				
Date of GenTrader Study	Projected Fuel Burns MMBtus	Hedge Volume MMBtus	Actual Hedge % MMBtus	Target Hedge % (PPS Rev. 2) MMBtus
January-08	8/27/2007	33,361,488		
February-08	8/27/2007	31,134,681		
March-08	8/27/2007	37,484,006		
April-08	8/27/2007	41,248,331		
May-08	8/27/2007	42,088,944		
June-08	8/27/2007	44,842,372		
July-08	8/27/2007	45,694,443		

NATURAL GAS - Hedge Percentages During Rebalancing Period				
Date of GenTrader Study	Projected Fuel Burns MMBtus	Hedge Volume MMBtus	Actual Hedge % MMBtus	Target Hedge % (PPS Rev. 2) MMBtus
January-08	12/28/2007	35,141,927		
February-08	1/28/2008	30,780,437		
March-08	2/25/2008	36,285,603		
April-08	3/31/2008	40,060,734		
May-08	4/28/2008	42,670,561		
June-08	5/27/2008	43,417,148		
July-08	6/30/2008	46,178,280		

NOTE: Natural gas hedge volumes were not rebalanced during the January to July 2008 time frame.
NOTE: Updated fuel burn projections are developed and reviewed each week. Current hedging volumes are then evaluated and adjusted to remain within established tolerance bands.

45

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HEAVY FUEL OIL

The heavy oil volumes provided in our response to audit request no. 6, part 1 were net of rebalancing activities. The heavy oil hedge volumes prior to rebalancing are summarized in the first table below. The heavy oil hedge volumes after rebalancing activities, prior to the burn period, are summarized in the second table below.

Hedge percentages are based upon fuel volumes. Hedge volumes are based upon projected fuel burns, which are determined by GenTrader studies. The 2008 heavy oil hedge positions met approved program targets throughout the period.

This target is applicable prior to entering the rebalancing phase, where different tolerance bands were established.

This target is applicable during the rebalancing phase of the program. The rebalancing phase began in September 2007.

HEAVY OIL - Hedge Percentages Prior to Rebalancing				
Date of GenTrader Study	Projected Fuel Burns Bbls	Hedge Volume Bbls	Actual Hedge % Bbls	Target Hedge % (PPS Rev. 2) Bbls
January-08	8/27/2007	402,460		
February-08	8/27/2007	281,114		
March-08	8/27/2007	553,781		
April-08	8/27/2007	1,388,248		
May-08	8/27/2007	1,281,708		
June-08	8/27/2007	1,788,831		
July-08	8/27/2007	2,128,016		

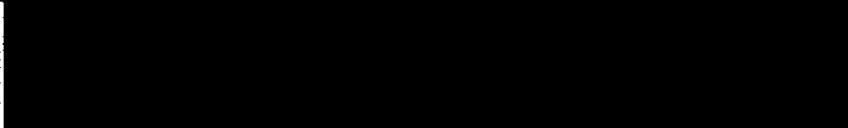
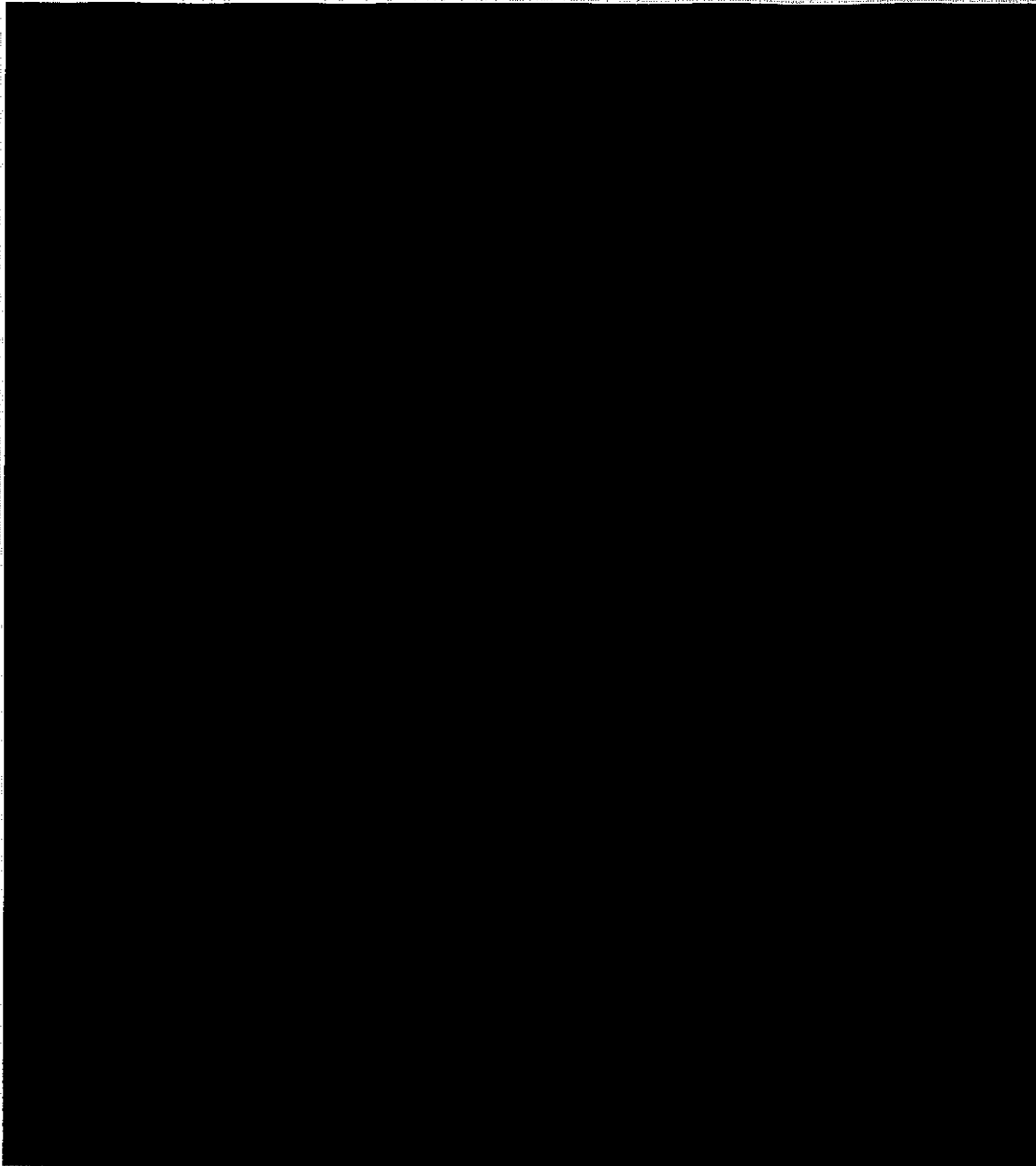
HEAVY OIL - Hedge Percentages During Rebalancing Period				
Date of GenTrader Study	Projected Fuel Burns Bbls	Hedge Volume Bbls	Actual Hedge % Bbls	Target Hedge % (PPS Rev. 2) Bbls
January-08	12/28/2007	127,478		
February-08	1/28/2008	86,836		
March-08	2/25/2008	328,216		
April-08	3/31/2008	1,088,877		
May-08	4/28/2008	1,233,897		
June-08	5/27/2008	1,355,888		
July-08	6/30/2008	1,808,587		

NOTE: Updated fuel burn projections are developed and reviewed each week. Current hedging volumes are then evaluated and adjusted to remain within established tolerance bands.

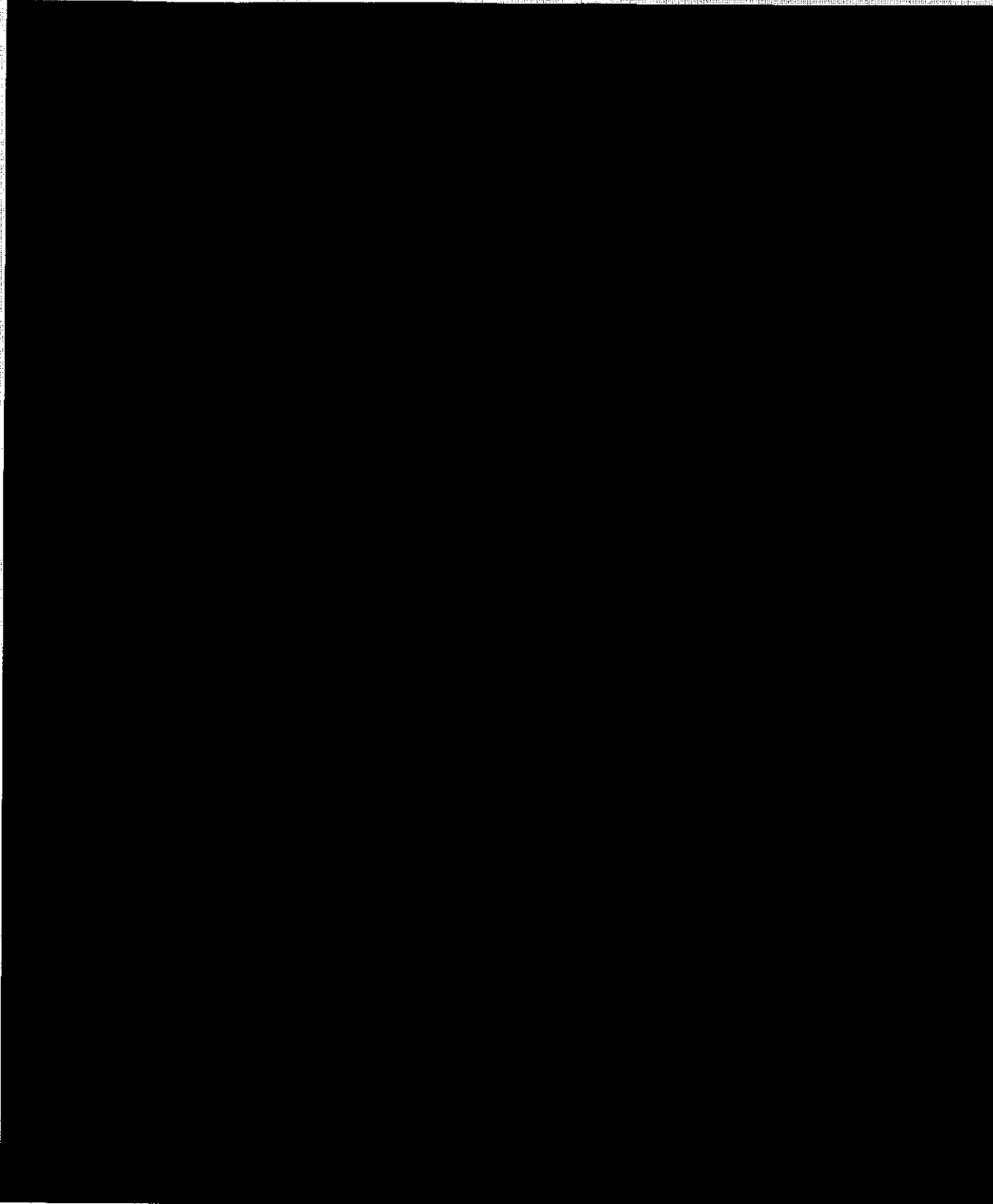
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01/01/08 to 07/31/08
Title: *6/15/08*

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9/29/08

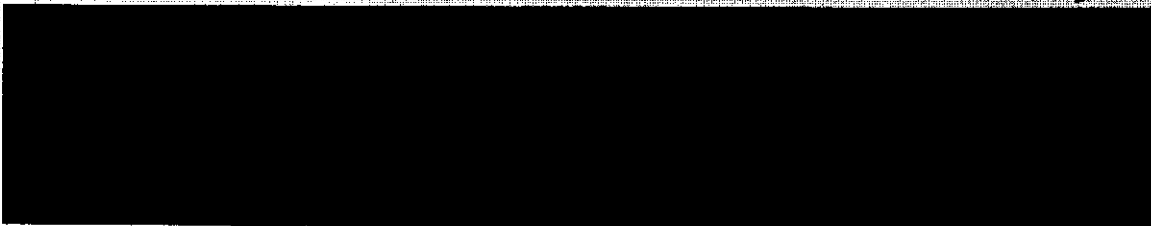
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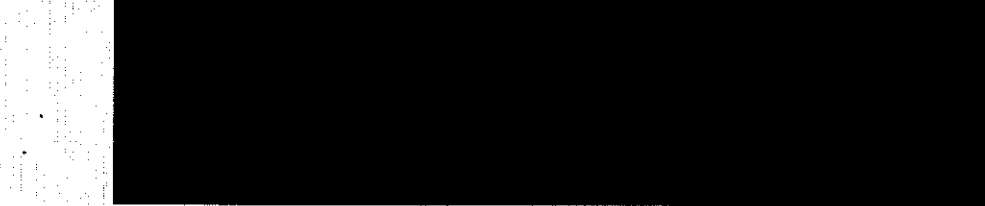
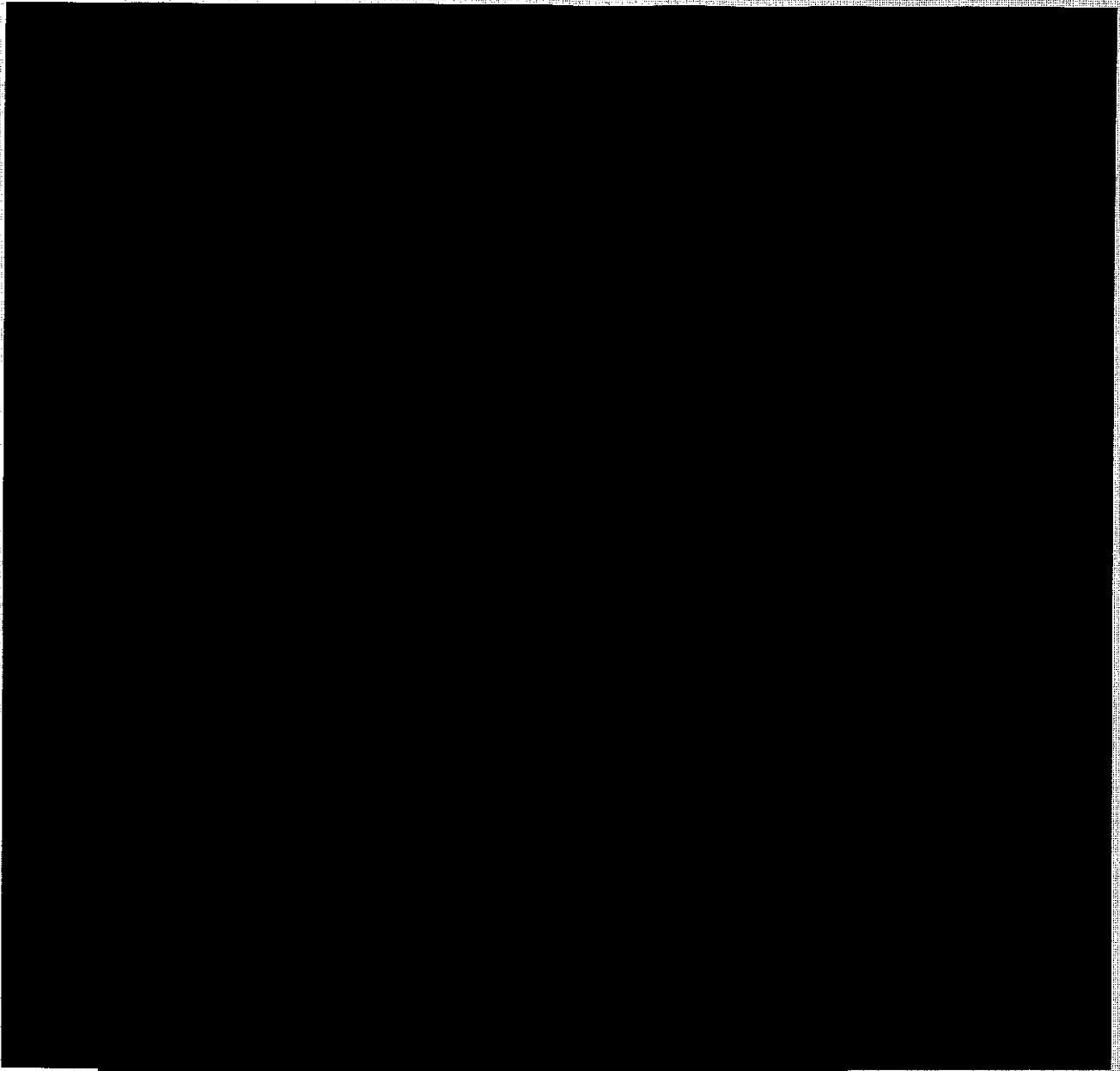
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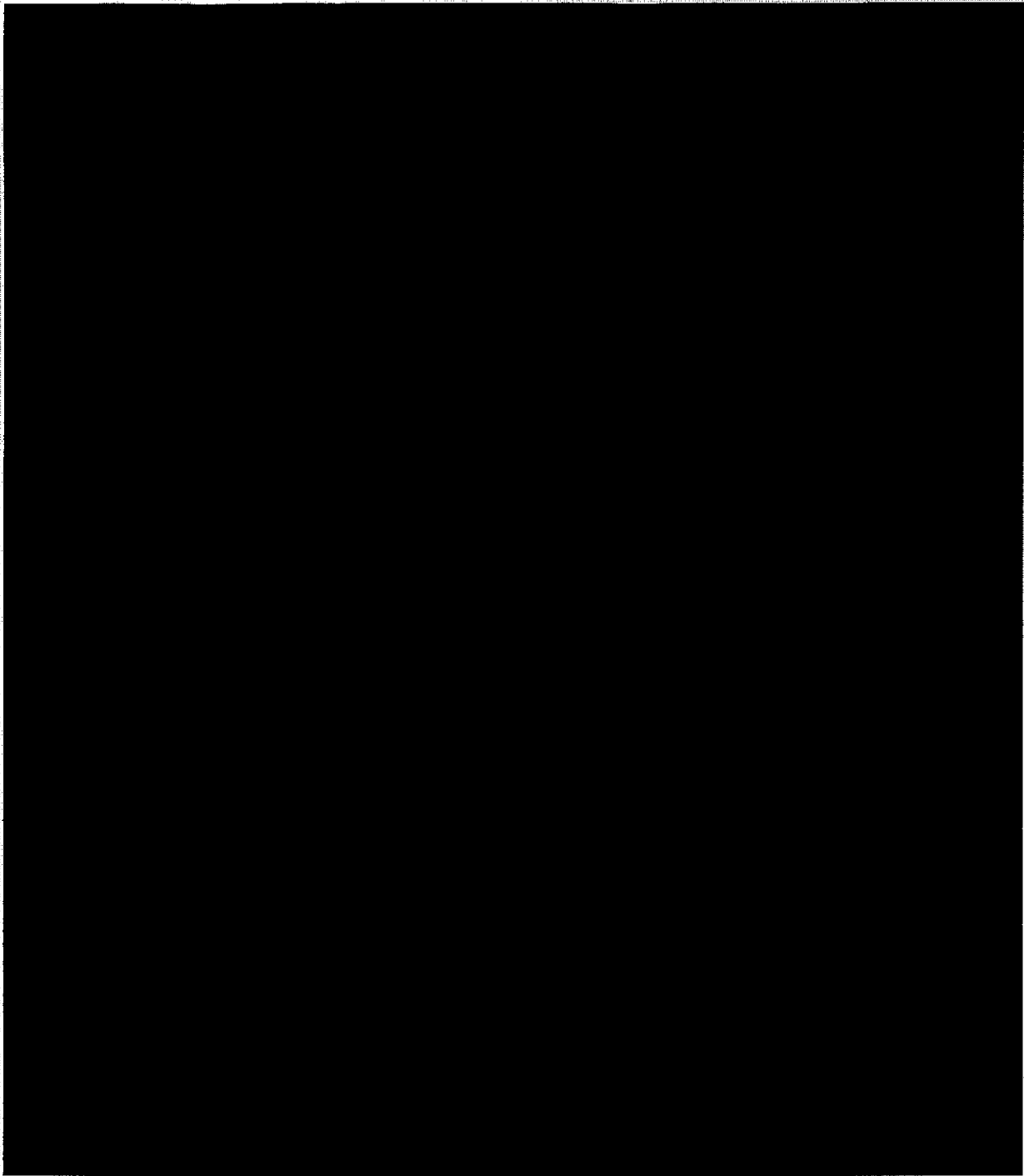


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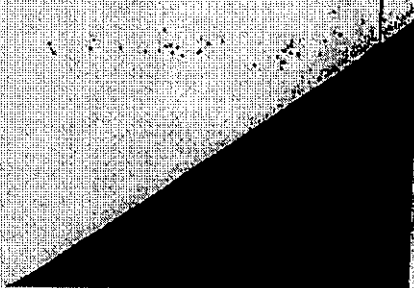
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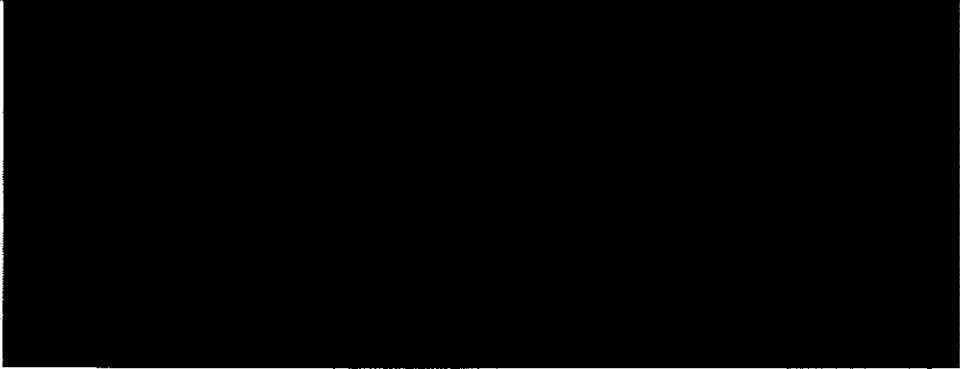
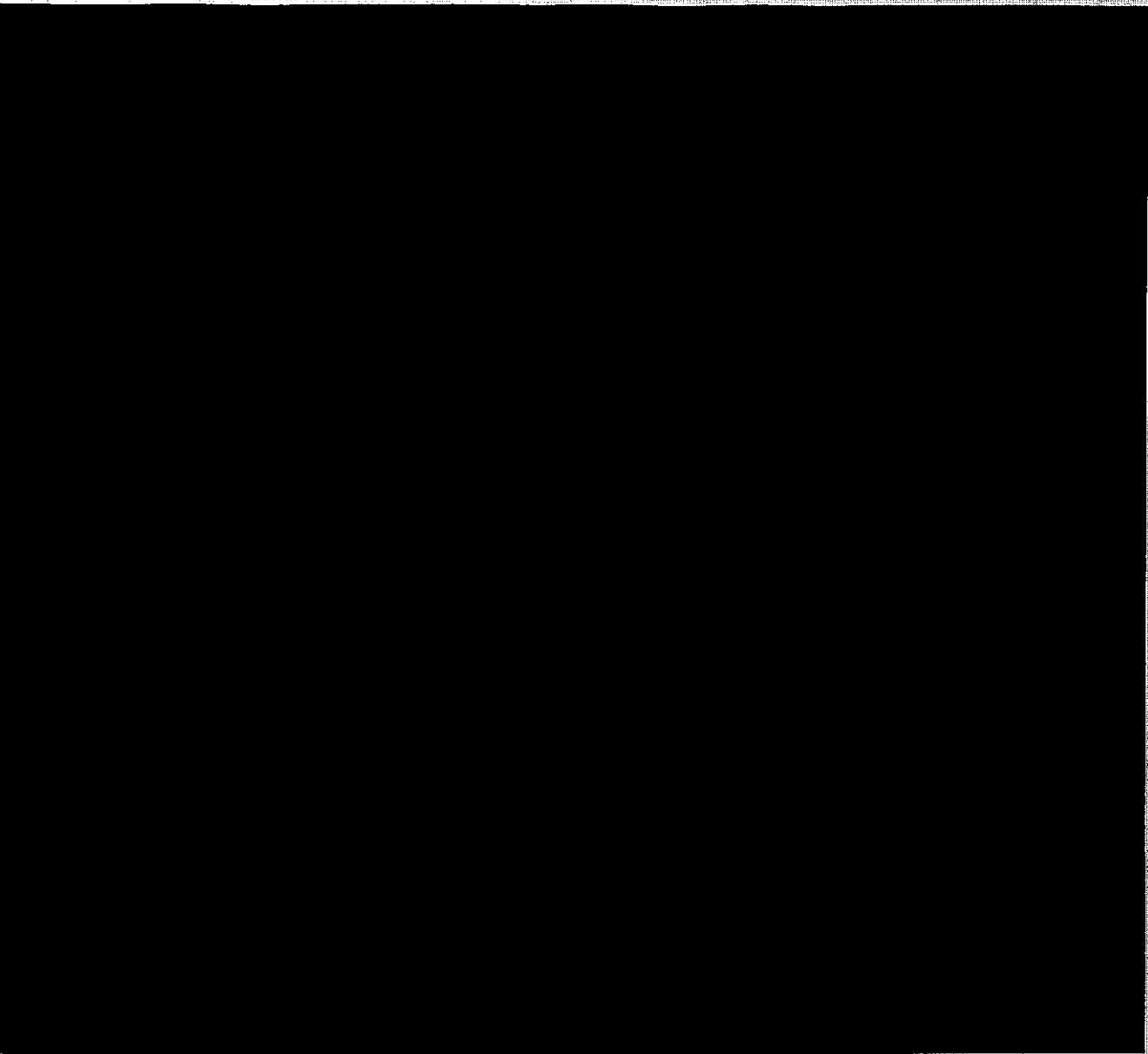


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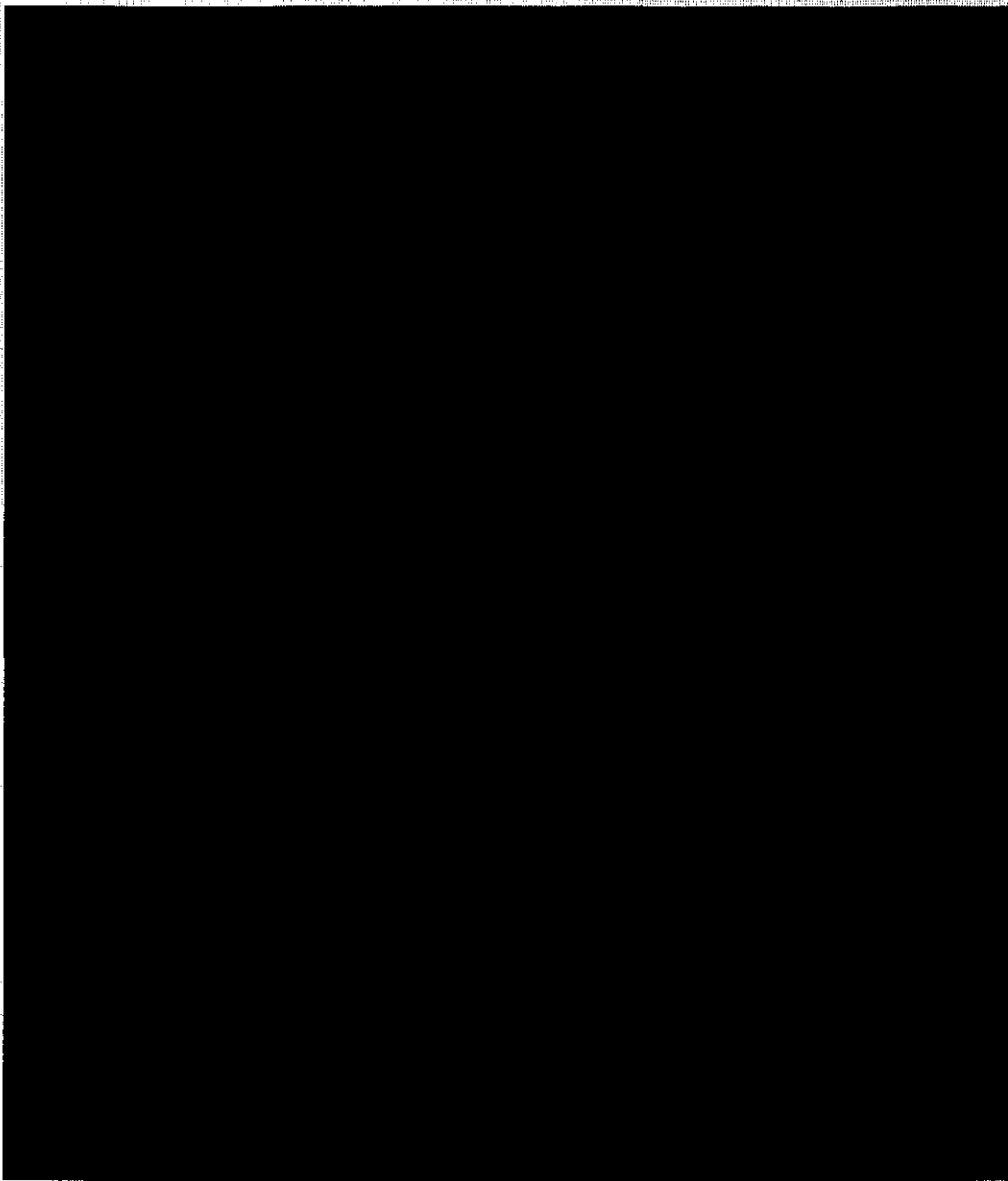




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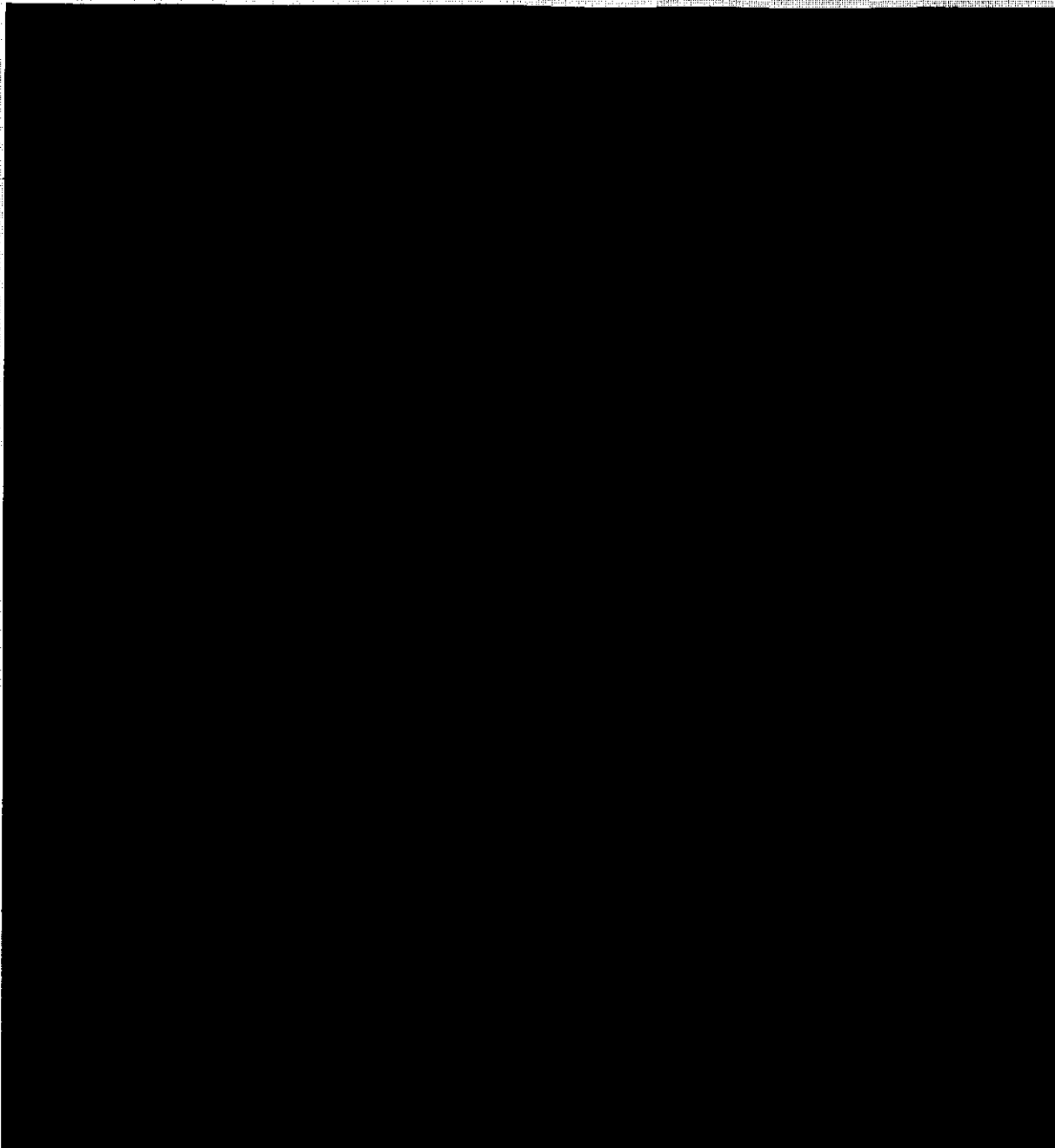
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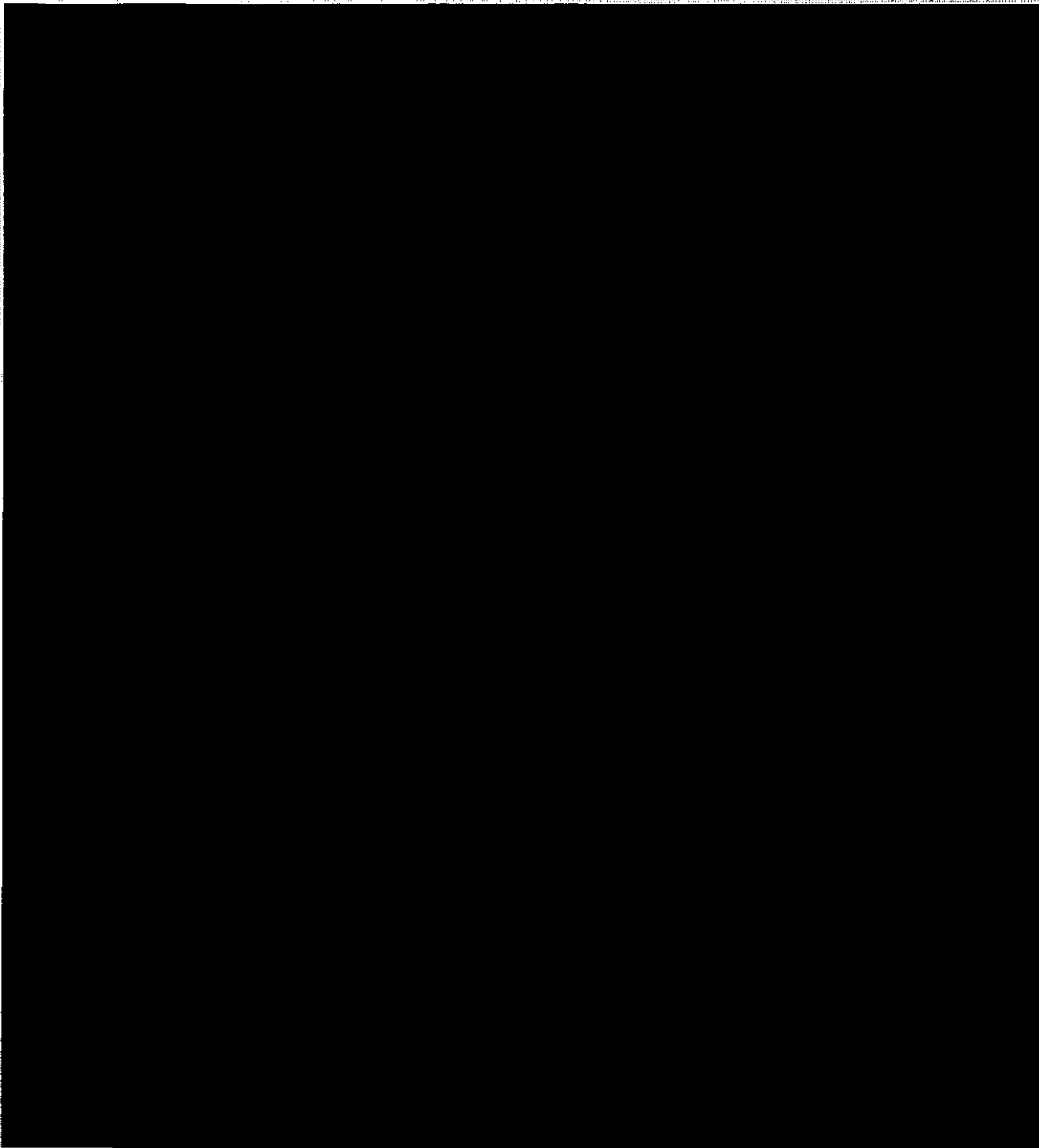
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JPSC 2008 HEDGING AUDIT
REQUEST NO. 42

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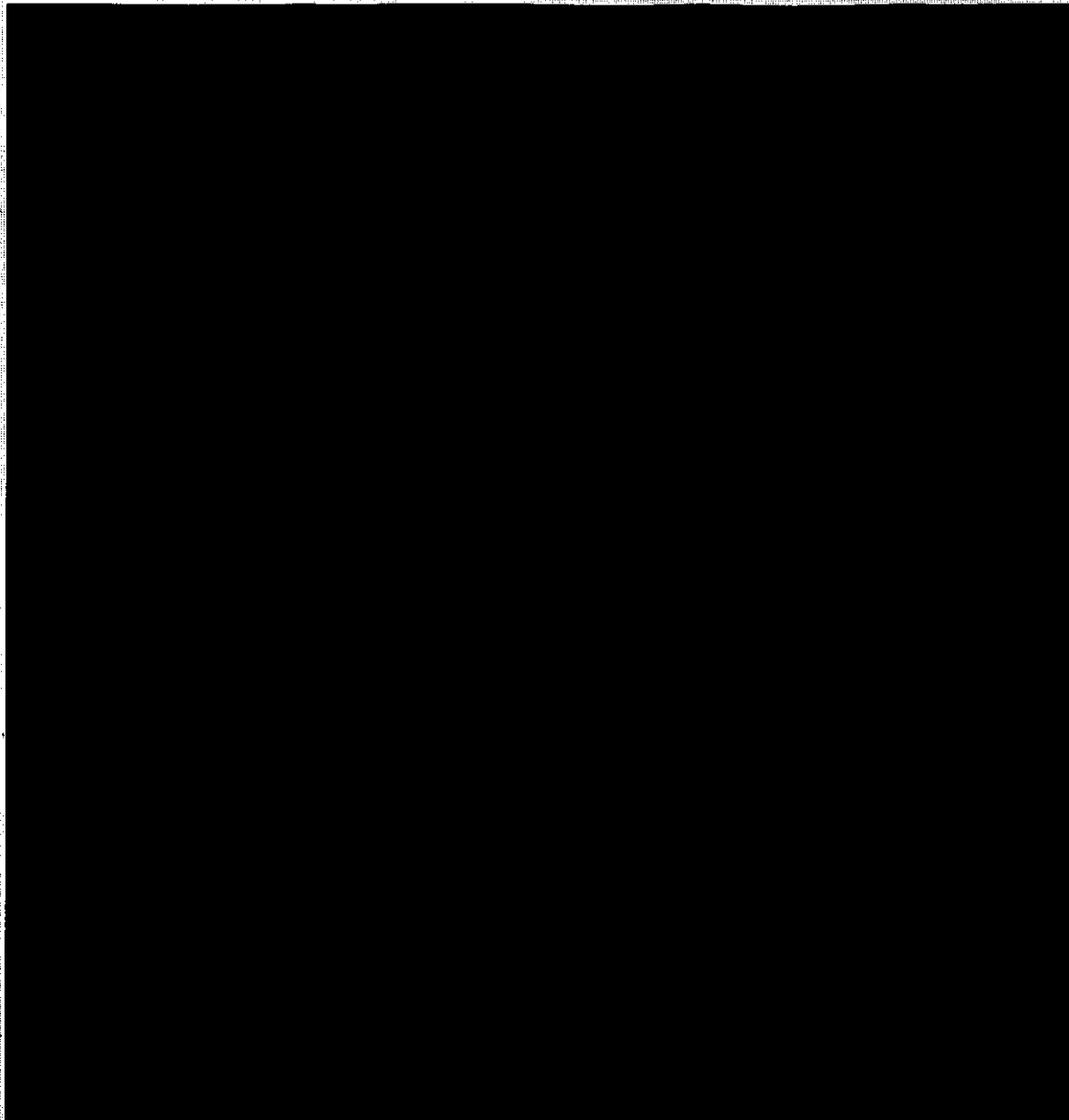
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Verbal agreement by
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REQUEST NO. 642

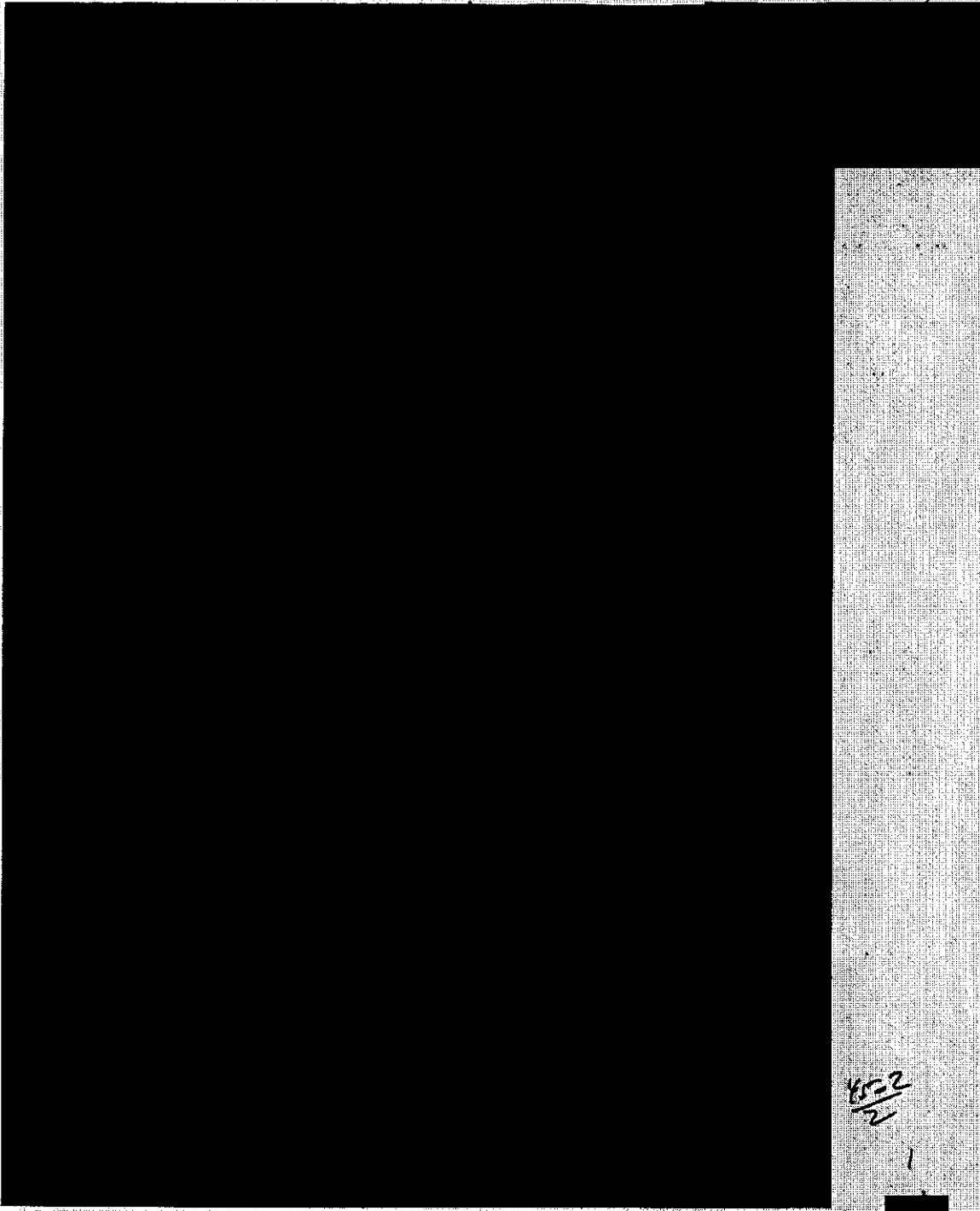
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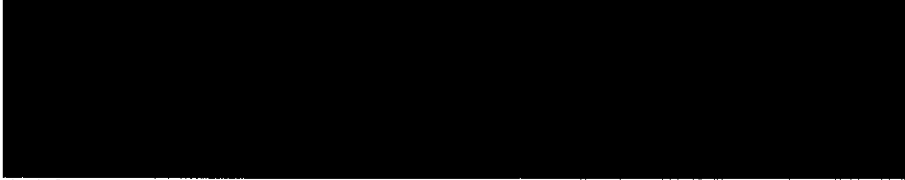
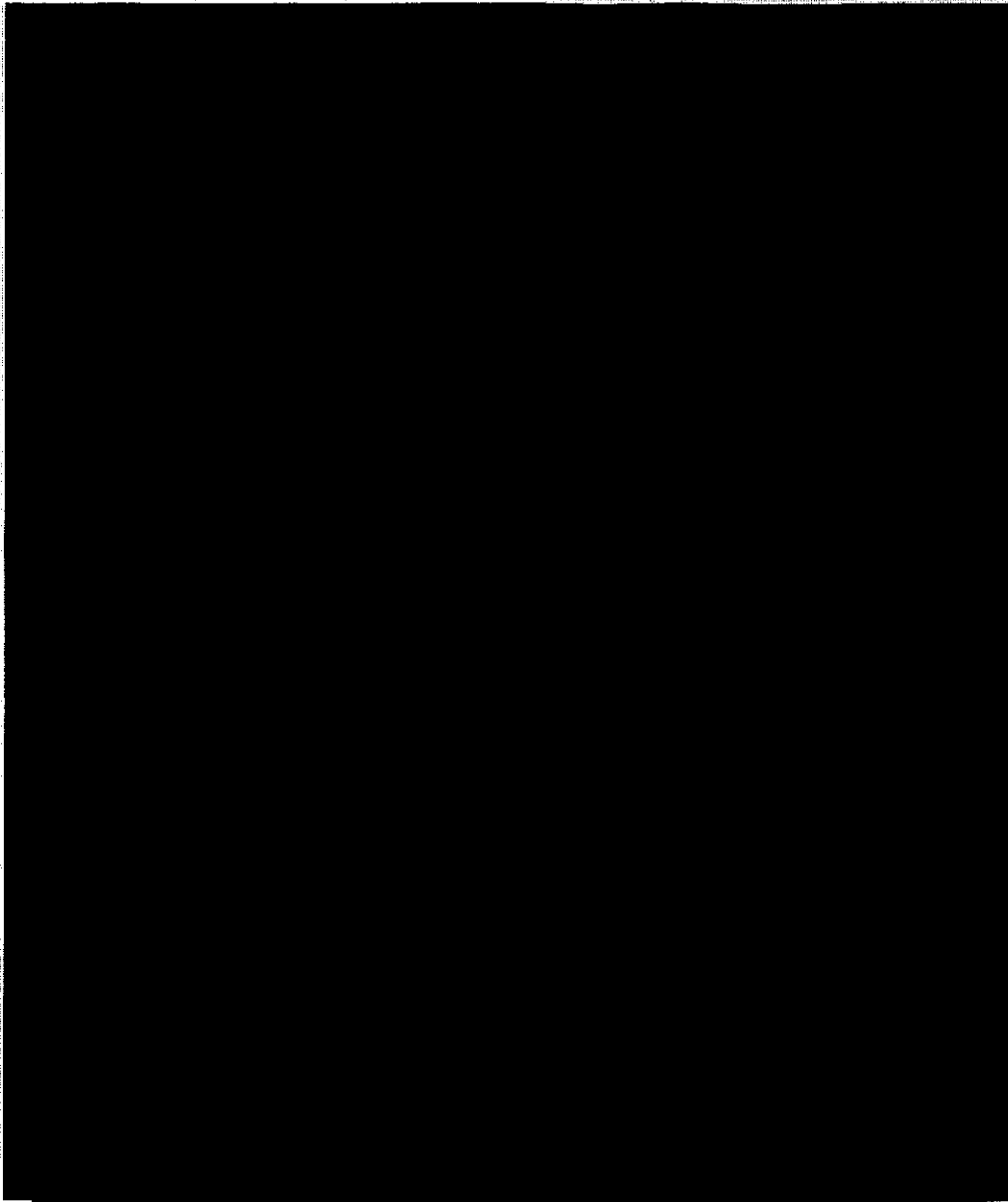
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FPSC 2008 HEDGING AUDIT
REQUEST NO. 6-42

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FPSC 2000 HEDGING AUDIT
REQUEST NO. 13

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(A) Per Andy - a benchmark exposure ^{at ENX} ⁵¹ the company has in the market. Due to time constraints this was not audited.

40 The 10 name constraints this was not checked.
41 Source:
42 Report 3
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