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Attorneys At Law

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March 27, 2009



BY HAND DELIVERY

Ms. Ann Cole, Commission Clerk Office of Commission Clerk Room 110, Easley Building Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

Re:

Docket No. 080366-GU

Dear Ms. Cole:

Enclosed for filing on behalf of Florida Public Utilities Company are an original and five copies of Florida Public Utilities Company's Responses to Staff's Second Data Request in the above referenced docket.

Thank you for your assistance with this filing.

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CLK	cc.	Ms. Cheryl Martin	
			ce of Public Counsel (with enclosure)

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FLORIDA PUBLIC UTILITIES COMPANY

RESPONSES to

COMMISSION STAFF'S

SECOND DATA REQUEST

NOS. 45-79

DOCKET NUMBER 080366-GU

02728 MAR 27 S FPSC-COMMISSION CLERK

Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company

45. Please provide a copy of the salary surveys discussed in witness Martin's testimony. (pages 12-13)

Please see Exhibit 45.1 attached. (Martin)

46. Please provide the supporting detail for direct projections for 2008 and 2009 for the Balance Sheet as described on schedule G-6, page I.

The attached **Exhibit 46.1** lists the various balance sheet accounts that used direct projections for 2008 and 2009. The following are details of the various projections.

Assets

Cash; Account 1310:

Cash was derived from various analysis and projections for Consolidated Cash that were prepared in conjunction with the determination of the Company's Capital Structure. Since the Consolidated Cash includes working cash accounts of several operating units, the operating cash was removed to arrive at common Cash. Details regarding the Consolidated Cash are contained in the MFR Direct Testimony of Doreen Cox and her Exhibit DC-1, Page 2 and Page 3.

Exhibit 46.2 contains the derivation of the common Cash balance from Consolidated Cash.

Accounts Receivables – Customers; Account 1420:

The attached **Exhibit 46.3** provides detail for computation of the 2008 and 2009 monthly balances. The actual monthly balances were used for the first four months of 2008, with balances from the attached worksheets for the periods May 2008, through December 2009.

The worksheets (page 2 and 3) show the computation of the projected 42% increases revenues for both the 2008 and 2009 periods. These projected increases result from the therm sales and PGA costs estimates used in this rate proceeding, and projected changes in base rates for the 2009 period.

It should be noted that the total revenues as computed on page 2 and 3 do not equate to the total accounts receivable balances as shown on page 1, but have a significant impact on such balances. Page 1 arrives at monthly balances by trending historical balances with the percent increases in total revenues for the years 2008 and 2009.

DOCUMENT NUMBER-DATE # 02728 MAR278

FPSC-COMMISSION CLERK

Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company

46. - continued

Allowance For Uncollectable; Account 1440:

The attached **Exhibit 46.4** indicates how the month-to-month and year-to-year balances were projected. Using the 2008 and 2009 annual accruals (904 expense) discussed in the direct testimony of Ms. April Lundgren on pages 55 and 56, and shown on Schedule G-2(C-5), pages 3 and 4 (Schedules G, pages 56 and 57), and accounting for the projected write-offs, the exhibit shows a decrease in the reserve for the 2008 period and an increase in the reserve for the 2009 period. Actual 2008 net write-offs were \$366,273, which is \$46,273 above the estimate of \$320,000 shown on the exhibit.

2009 write-offs and associated accrual provisions are expected to substantially above the 2007 write-off amounts. This increase is due to PGA driven typical bills and the current downturn in the economies in our service areas. The projected write-offs and subsequent increase in accruals will cause a corresponding increase in uncollectible account balances throughout 2009. The balances can fluctuate from month to month, but FPUC strives to maintain a three to five month balance of average monthly write-offs in the reserve at all times. The monthly balances tend to peak in spring due to the increased seasonal business and cold weather during the winter months and we have shown this in the monthly projections on the exhibit using the actual period of January 2007 through June 2008 as a guide.

Prepaid Insurance; Accounts 1650.2 & 1650.5:

See the response to FPSC Data Request 49, below.

Regulatory Asset - Retirement Plan; Account 1820.2:

The notation on the 2008 and 2009 balance sheet that this account was projected using direct projections was in error. For 2008, actual data was used through August, with the remainder of the year projected at monthly increases at $1/12^{th}$ of the 2008 payroll projection factor of 5.5%. For projecting 2009, monthly increases at $1/12^{th}$ of the 2009 payroll projection factor of 7.0% were used.

Unamortized Rate Case-Natural Gas; Account 1860.1:

Refer to FPUC Data Request Exhibit 40.44, previously filed, for details of the 2008 and 2009 monthly balances of this account.

Deferred Debits - Natural Gas; Account 1860.1:

Details of monthly balances shown for December 2006 through April 2008 Deferred Debits – Natural Gas, Account 1860.1, are contained in **Exhibit 46.6**. The 13-month averages shown for 2008 and 2009 were shown using inflation and customer grown projection factors.

Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company

46. - continued

Liabilities

Gas Storm Reserve; Account 2280.12:

The attached Exhibit 46.7 shows the monthly balances, charges, and accruals for the period January 2008 through December 2009. All entries through October 2008 are actual. November 2008 through December 2009 contains estimated charges and proposed accruals.

The \$111,000 charges in November of 2008 and 2009 are estimated storm damages for these years based the six-year average of actual expense for the period 2003 through 2007. The monthly accrual of \$11,417 beginning in April 2009 is based on a proposed \$137,000 annual accrual provision.

Medical - Post Retirement; Account 2280.32:

See the response to FPSC Data Request 51, below.

Accumulated Provision - Rate Refunds: Account 2290.1

FPUC reported overearnings on 2005 and 2006 Earnings Surveillance Reports. The overearnings amounts were carried in account 2290.1. The Commission issued Docket No. 070107-GU and Docket No. 080514-GU, respectively, to investigate and rule on the disposition of FPUC's overearnings. FPUC requested that any overearnings be applied to the storm reserve. Final orders for the dockets were issued on August 21, 2007 and October 21, 2008, respectively. Both orders allowed the overearnings to be applied to the storm reserve account.

The attached **Exhibit 46.8** and **Exhibit 46.9** are copies of the final orders.

Accounts Payable – Fuel; Account 2320

Please see the attached Exhibit 46.10.

Accrued Property Taxes; Account 2360.1:

Property Taxes are accrued at 104% of the prior year's actual amounts. The attached **Exhibit 46.12** contains details for the computation of January 2008 through April 2008. The remainder of 2008 was projected at the same monthly accrual rate as January through April.

The 2009 13-month average was projected using the inflation projection factor of 2.74% applied to the 2008 13-month average.

(Mesite)

Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company

47. Please provide the supporting detail for the direct projections for 2008 and 2009 for Construction as described on schedule G-6, page 1.

Please refer to the response and exhibits for FPSC Staffs' First Data Request #24, previously filed. (Mesite)

48. Please provide the cost by item for the transportation and construction equipment discussed on page 20 of witness Mesite's direct testimony.

Per the MFR, [3] pickup trucks, [1] dump-truck, [1] forklift, and [1] backhoe were budgeted with a total value of \$200,500. As indicated in the capital budgets contained in our response and exhibits for FPSC Data Request #24, previously filed, the individual budgeted amounts for the items were \$20,000; \$19,000; \$19,000; 57,500; \$24,000, and \$61,000; respectively. Please refer to **Exhibit 48.1**, for specific details for the items.

(Mesite)

49. Please provide a copy of the "quote received from the vendor" referred to by witness Mesite on page 25 of his direct testimony.

Please refer to Exhibit 49.1. The exhibit includes estimates from our Workmen's Compensation carrier for October 1, 2007, 2008 and 2009. The projected amounts shown in the MFR represented the incorrect years. The estimate of \$441,579 for the period 10/1/07 through 9/30/08 was presented in the MFR for the period 10/1/08-9/30/09. The estimate of \$383,527 for the period 10/1/08 through 9/30/09 was presented in the MFR for the period 10/1/09-9/30/10.

Included in the exhibit is a recent estimate of \$329,586 from our carrier for the year 10/1/09 through 9/30/10.

(Mesite)

50. Please provide "the latest allocations" referred to by witness Mesite on page 30 of his direct testimony when available.

Please refer to <u>Exhibit 50.1</u> and <u>Exhibit 50.2</u> for the computation of the non-regulated rate base adjustments currently in use for 2009. These amounts were calculated for use in preparing the 2008 Natural Gas Surveillance Reports, and will be used for the first three quarterly surveillance filings of 2009.

(Mesite)

51. Please provide a copy of the "estimates provided by the vendor" discussed by witness Mesite on page 27 of his direct testimony.

Please refer to <u>Exhibit 51.1</u>. This exhibit contains several annotated e-mails with our insurance carrier, and carrier documentation relating to anticipated increases to the insurances associated with account 2280.32. When preparing the balance sheet for 2008 and 2009, we projected increases in the account accordingly.

(Mesite)

Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company

52. Please provide a copy of the "cost estimates provided by the vendor AON" discussed by witness Lundgren on page 55 of her direct testimony.

Please see Exhibit 52.1 (Lundgren)

53. Please provide the support for the training expense discussed by witness Lundgren on page 60 of her direct testimony.

Please see Exhibit 53.1 (Lundgren)

54. Please provide a copy of the vendor quotes discussed by witness Lundgren on pages 50, 61, 65, 66, 67 and 68, of her direct testimony.

Please see Exhibit 54.1 through 54.16 (Lundgren)

55. What is the expected life of the new flooring for the corporate office? (Lundgren page 67)

The expected life of the flooring for the corporate office is eight years as noted on page 6 of MFR G-6. We amortized this expense over the period of time that the new rates are expected to be in place. Our prior rate proceeding was four years ago. In past rate proceedings, non-annual recurring expenses have been amortized over this period of time for purposes of matching the expenses with the revenues, and to allow recovery for prudently incurred expenditures.

(Lundgren)

56. Please explain why four years was chosen for Bridge Crossing Repairs and Maintenance?

The repairs and maintenance for 2009 is anticipated to be \$105,000. We put in ¼ of the total expense or \$26,250 for recovery in 2009. Our prior rate case proceeding was four years ago. We chose a four year period as this is the period of time the new rates are expected to be in place. In past rate proceedings, non-annual recurring expenses have been amortized over this period of time for purposes of matching the expenses with the revenues, and to allow recovery for prudently incurred expenses.

(Lundgren)

57. Please provide in electronic and hard copy format all historical data (independent and dependent variables) by rate class used to estimate the econometric models used to forecast the 2009 test year bills and therms.

The historical data are contained in "cen_dat.txt" and "wpb_dat.txt". See Exhibit 57.1 CD

(Cox)

58. Please provide all the econometric equations used to forecast the 2009 test year bills and therms by rate class including all supporting statistics.

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The econometric equation is summarized in "Forecasting Methods.doc" and the full regression output is contained in "cen_out.txt" and "wpb_out.txt". See Exhibit 58.1 CD

(Cox)

59. Please provide all the projected values for the independent variables used to create the 2009 forecasts of bills and therms by rate class.

Given the methods that we used, this is not a relevant question. We assumed that 2009 outcomes would be equal to 2008 outcomes. Please see "Forecasting Methods.doc" for a full description of the methods used, which are implemented in "CEN Projections 20080911.xls" and "WPB Projections 20080911.xls". See Exhibit 59.1 CD

(Cox)

60. Please identify the sources used to obtain the projected values for the independent variables used to forecast the 2009 test year bills and therms.

This question is not applicable given the methods used. Please see our response to question 59.

(Cox)

61. Were there any adjustments made to the econometric output of the regression equations in deriving the 2009 bills and therms by rate class contained in the MFRs? If so, explain in detail what adjustments were made and why.

Regarding adjustments that were made to the regression output when developing projections, we set coefficients equal to 0 if the estimated coefficient was not statistically significant. This prevented poorly estimated effects from influencing the forecast.

(Cox)

62. Please refer to the direct testimony of Mr. Schneidermann, page 137, lines 2-4: Why is the cost of meter set more expensive for GS-2 than GS-1?

The GS-2 customers are projected to have higher peak requirements due to the projected higher sales. As such larger meters and regulators are required along with larger diameter meter set piping. Larger meter sets are more expensive to construct and the cost of materials is also more expensive than FPU's smaller meter sets. The smaller meter sets would generally serve residential and smaller general service customers such as those served under the proposed GS-1 and GSTS-1 rate schedules.

(Schneidermann)

Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company

63. Please refer to the direct testimony of Mr. Schneidermann, page 137, lines 10-18: Please explain why FPUC chose 600 therms as the break point between GS-1 and GS-2.

The breakpoint of 600 therms per month was based on analyses of frequency distributions of FPU's sales to non-residential customers. The selected 600 therms per month may have to be adjusted based on the ultimate approved rates to ensure the breakeven between GS-1 and GS-2 matches the minimum use criteria. The proposed initial breakpoint accounts for 28% or FPU's non-residential customers.

(Schneidermann)

64. Does the utility currently offer transportation only service for Gas Lighting customers? If not, why is FPUC proposing this option now?

Yes. The Company presently provides transportation services for Gas Lights but the service is provided under FPU's commercial transportation service rate schedules.

(Schneidermann)

65. Please refer to the direct testimony of Mr. Schneidermann, page 127, lines 3-5: Please explain the statement that Gas Lighting Service customers are cheaper to serve cheaper compared to whom? Why does the utility believe these customers have extreme market sensitivity?

Gas Light customers are less expensive to serve. Gas Lighting account billing is based on the manufacturers' specified consumption for each light installed. There is no meter used for this service, therefore no meter reading expense. There is no access issues in the event of a leak resulting in lower O&M expense. Service lines for gas lights are typically 1/10th the length of FPU's standard services. Gas lighting is used for ambiance. The use of gas lighting is not an essential need as is water heating, space heating and cooking therefore we believe the usage is subject to customer curtailment based on the economy. Absent a lower rate, there could be a propensity for gas light load to diminish which would ultimately have economic effects on the balance of all of FPU's natural gas customers.

(Schneidermann)

Area Extension Program ("AEP") questions

66. Please refer to Mr. Seagrave's testimony, page 95, lines 14-16. Why was the end of year five (5) of the AEP in-service program chosen as the 'true-up' re-evaluation point for all outstanding Excess Construction Costs ("ECC") owed to FPUC?

The maximum allowable collection period for an Area Expansion Program (AEP) project is ten (10) years. The end of the fifth year of a project in-service date was a logical set point to complete a true-up re-evaluation as this time frame is the exact mid-point of the allowable AEP collection period. It has also been the Company's experience that most projects are completed in four years or less. Therefore, an accurate analysis may be achieved following the fifth year of service given that construction or build-out is complete and generally the gas consumption associated with the full project has reached maximum potential. If the five-year re-evaluation analysis forecasts the trended performance of an

Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company

AEP project will not recover the remaining Excess Construction Costs (ECC) over the balance of the remaining five years of the allowable collection period, the surcharge will be adjusted to ensure the ECC are paid in full by the end of year ten (10).

(Seagrave)

67. Please refer to Mr. Seagrave's testimony, page 95, lines 14-16. Are you aware of any other utilities in Florida which allow a provision to adjust up or down the fixed dollar surcharge based on actual sales and actual excess construction costs at the end of the fifth year following the inservice date of an AEP project?

Yes. The Florida division of Chesapeake Utilities Corporation (a.k.a. 'Central Florida Gas') under it's current approved tariff, original sheet number 42, 'Rules and Regulations' paragraph ii 'Recalculated AEP Charge and True-Up' allows the company to revise it's AEP surcharge based on actual capital investment costs and actual transportation revenues derived from the extension through the end of year five (5). St. Joe Natural Gas under their approved tariff, original sheet number 42, Rules and Regulations, paragraph B 'Recalculated AEP Charge and True-Up' identifies the same methodology as the Chesapeake tariff.

(Seagrave)

68. Mr. Seagrave's testimony page 94, lines 7-8 states, "The Company therefore proposes to increase all existing AEP surcharge rates to \$0.50 per therm." According to proposed tariff Sheet No. 27 under the new 'Area Expansion Program Surcharges for AEP Facilities prior to January 1, 2009, different rate classes receive different surcharges. Please explain this discrepancy.

The Company's Tariff, third revised sheet No. 27, 'Area Expansion Surcharge', provides in detail the methodology used to allocate the surcharge on a ratio basis across the different rate classes. The surcharge is calculated based on non-fuel per unit revenues to be received from therm sales to Residential, General Service, Large Volume Service and Gas Light customers only but is applicable to all classes of customers on the same ratio basis that the non-fuel energy charge on the applicable approved rate schedule has to the non-fuel energy charge of the approved Residential Rate Schedule. The current ratio is as follows: Residential (RS) 100.0% General Service (GS) 66.4191% Large Volume Service (LVS) 49.2532% & Gas Lights 36.5929%.

(Seagrave)

69. Please refer to Proposed Tariff Sheet No. 27. How were the new Area Expansion Program Surcharges for AEP Facilities prior to January I, 2009 derived? Please provide in hard and electronic copies analysis and derivation of how these rates were created for each customer classification.

The Company's Marketing and Engineering departments prepare estimates of revenues and construction costs. If the four year revenue does not cover the capital construction costs and no contribution in aid of construction is provided through a developer or customers that collectively are identified as the 'project', the Marketing Department will determine whether the Company should

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make an extension of its gas mains and/or service lines to serve the project. Factors involved in the evaluation would include: credit analysis of the customers requesting natural gas, growth potential in the area of the project, expected / anticipated completion of construction, historical data available for similar projects and the time frame for the initial collection of revenues. In consideration of a project being eligible for an AEP surcharge, the following is used:

- 1. Project must serve a group of customers that may be served from a contiguous expansion of new facilities.
- 2. The project must have an excess construction cost (ECC) deficiency in excess of \$10,000.
- 3. If it is determined that the revenue deficiency or ECC cannot be overcome and the project has benefit to the Company and its customers, an AEP worksheet is prepared.
 - a. The worksheet is used to calculate the ECC anticipated from the project. The ECC is derived using the projected construction costs less the estimated base revenue. For estimated revenue determinations the Company uses base revenue forecast at the end of the fourth year the extension is in service, annualized for four years. (This is in compliance with FPSC Rule 25-7.054.3A Free Extensions, which states that four years annualized revenue, is to be used as a revenue basis. It also is consistent with FPSC Rule 25-6.064 that states sales will be based on an annual period ending not more than five years after an extension is in service.)
 - b. The worksheet uses the expected incremental revenues (which is simply the timing of when new customer attachments at forecast annual consumption levels begin providing revenue to the project at the approved base rate by their respective customer class) associated with the project for each year of an estimated time period (up to eight years for residential and between four and five years for commercial projects), the ECC and the mid-point of the Company's natural gas divisions authorized rate of return (i.e., the cost of capital to be used for each specific expansion area project). The AEP surcharge will be calculated based on this information. (Copy of AEP worksheet is attached hereto)

(Seagrave)

70. Please refer to Mr. Seagrave's testimony, page 94 lines 1-7. Please provide a list of all current projects subject to an Area Expansion assessment including when their respective 10-year time frame for recovery expire, and the shortfalls FPUC expects at the end of their 10-year collection time period

There are 41 AEP projects listed on the Company's 'AEP Performance Report Summary' that are subject to an Area Expansion assessment, included in the report are the in-service dates ('revenue start') and the number of months remaining until the maximum allowable collection period is reached. The current and forecast revenue shortfall is noted and the expected shortfall if the Company's request to increase all existing AEP projects to \$0.50. **Exhibit 70.1**.

(Seagrave)

Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company

71. Please refer to Mr. Seagrave's testimony, page 94 lines 18-20. Were any unrecovered construction costs for prior AEP eligible projects included in base rates in FPUC's last rate case (Docket # 040216-GU)? If so, what was the total amount included in base rates?

No. Unrecovered construction costs for AEP projects existing prior to FPUC's last natural gas rate case (Docket # 04216-GU) were not included in base rates. At the time of the previous rate case, the majority of existing AEP projects had not yet reached the mid-point of the allowable maximum tenyear AEP collection period. The company's forecast for AEP projects at that time, given the robust economy and condition of the new construction development market, was such that there was a high confidence level that the projects would be completed on schedule and consumption estimates were appropriate.

(Seagrave)

72. If all customers paid the \$0.50 surcharge, would that permit a full capture of all Excess Construction Costs?

The Company, in conducting it's most recent analysis for all existing AEP projects used a Residential service (RS) AEP surcharge rate of \$0.50 per therm. Based on the ratio methodology described in the Company's tariff, the following rates were used for customers in the General Service (GS) class, \$0.332 per therm, Large Volume Service (LVS) at \$.0246 per therm and Gas Lights at \$0.183 per therm. Using the per therm surcharge described herein, the full capture of all Excess Construction Costs within the allowable collection period remaining for the existing AEP projects will not be possible.

(Seagrave)

73. Please refer to Mr. Seagrave's testimony, page 94 lines 12-16. Can you please provide in hard copy and electronic format the analysis and data that was used to determine the projected outstanding unrecovered Excess Construction Costs of \$4,000,000?

There are 41 worksheets that support the analysis completed for the Company's AEP projects. Refer to **Exhibit #73.1** for listing of projects. Refer to **Exhibit #73.2** (1-41) for hard copy and electronic copies of the 41 analysis worksheets.

(Seagrave)

74. Please refer to Mr. Seagrave's testimony, page 94 lines 16-20. Please provide in hard copy and electronic format the analysis and data showing how the new Per Therm for outstanding charges would reduce this amount owed to \$2,400,000.00.

The outstanding excess construction costs reduced to \$2,400,000 is noted under the last column of the analysis worksheet. Refer to **Exhibit #74.1**.

75. Please provide a hypothetical example demonstrating the calculation of an AEP surcharge as it is currently administered for each customer classification.

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The hypothetical example demonstrates the use of the Company's Net Present Value (NPV/ AEP) worksheet to which the inputs require an estimate of the number and timeframe of when customers by rate class are forecast to begin using natural gas, and their estimated monthly consumption. The worksheet requires the estimated capital construction cost of the main installation and of the services by rate class. All non-capital expenses are also to be recorded. If the worksheet indicates that there are excess construction costs, the AEP section of the worksheet offers an input area where the residential AEP rate per therm is to be entered. Once the residential AEP rate per therm is added, the AEP by GS, LVS and Gas Lights are automatically calculated based on the ratio assignment per rate in keeping with the Company's tariff. The example used for hypothetical purposes features a new construction residential development numbering 60 gas homes that will use a small tankless water heater, a gas range and a gas dryer that collectively average 21.25 therms per month per customer. The residential segment of the development will be completed over approximately 2 years. The hypothetical project also indicates four general service commercial accounts will be added of which consumption collectively averages 333.3 therms per month and the completion of this part of the project will take less than a year. Lastly, the project will add one large volume account in the second year that will use an average of 650 therms per month. The cost of the mains for the project are \$80,000, the cost of each residential service is estimated to be \$750 per service, the general service customer service line installations will cost \$1,200 each and the large volume service is estimated to be \$2,500. The overall net excess construction costs for the project are \$43,113. It is determined that a \$0.35 AEP surcharge for all residential consumption is required, a \$0.227 per therm for the general service customers and a \$.168 per therm surcharge for the large volume account. It is estimated that the AEP surcharge will pay for the excess construction costs plus interest on the unpaid balance by the end of year 6 of the allowable 10 year collection period. Note: If the build out of the project is slower than forecast and if the therm consumption is less than originally estimated, the pay off of the excess construction costs for this AEP project may not occur following year six and may not complete by year ten. This is a major factor in the Company's decision to remove certain variables in the equation by changing the surcharge to a fixed amount (using the same forecasting method) and conducting an analysis following year five of the in-service date of the project to adjust for any shortfalls that may occur. Refer to Exhibit #75.1.

(Seagrave)

76. What would be the average bill impact of the surcharge for each customer class for both the proposed per therm and the per instance methods of recovery?

The average bill impact of the existing surcharge method for each customer class and the bill impact of the proposed method are the same if the therm usage of the customer is the same. If the usage of a customer under the current per therm surcharge billing method is 20 therms in one month and the surcharge rate is \$0.50 per therm, the AEP surcharge would amount to a bill impact of \$10.00. If under the proposed 'fixed' surcharge method, the customer was estimated to use 20 therms per month, the fixed surcharge, using \$0.50 per therm to establish the fixed charge amount, the bill impact to the customer is the same at \$10.00 per month. The primary difference between the two methodologies holds that under the fixed charge method, a customer is not penalized for using more than 20 therms per month (in the example used) however the customer who may use less than 20 therms, having equal access to natural gas as his/her neighbor, pays a fair share for having an equal benefit of access to natural gas. When the AEP program is used the expansion area customers will theoretically benefit equally for having access to natural gas service and as such should pay an equal share of the excess construction costs that are essentially 'loaned' to the project so that natural gas may be made available.

Re:	Docket No.	080366-GU,	Petition	for rate	increase l	by Flo	orida	Public	Utilities	Comp	oany	y

(Seagrave)

77. Please explain why in the updated Technical Terms and Abbreviations, Sheet No, 10.1 for AC. and AD, FPUC uses the term "Company's Maximum Authorized Rate of Return" for determining rates of return?

The Company intends to use the maximum allowable rate of return as a determinant for future AEP projects. The Company intent is to be conservative by raising the 'hurdle' rate for approval of an AEP project in order to ensure the successful outcome in terms of covering excess construction costs within the ten-year allowable collection period.

(Seagrave)

78. Does FPUC currently use the mid-point or maximum allowed rate of return on all Area Expansion programs?

FPU currently uses the mid-point rate of return on our AEPs.

(Cox)

79. How are customers currently notified by FPUC if required to assume any Excess Construction Costs due to starting and/or joining an existing AEP? If the customer receives a written notice, please provide a sample in hard and electronic format a copy of that notification.

The company does not use a formal notification process to inform customers who are going to be receiving service from an AEP project extension or joining an existing AEP project, however the Company does bill the AEP surcharge as a separate line item on the Customer's invoice. The company does occasionally field questions pertaining to the AEP surcharge on their bill but the inquiries are few and far between.

(Seagrave)

Florida Public Utilities Company- Natural Gas Docket No. 080366-GU FPSC Data Request 2, Question 45 Exhibit 45.1

FPU Salary Survey 2007

DIVISION U/N EX/NE POSITION TITLE		,			FPFP	U Salary Survey 200				
	# of	CURRENT	Current	MIN Salary	MAX SALARY	MAX SALARY	DIFFERENCE	ADDITIONAL	Immediate	TOTAL
union/ngxempt/non	Positio		Salary	Range At 15%	RANGE	RANGE	in Salary	MERIT	Adjustments	FUTURE
		2007	Totals	Below MAX	RECO	CURRENT	Range	LIABILITY	2007	COSTS
			2007		2007	2007	2007	2008		
				 		2007	2007	2000		
				 		ļ	<u> </u>			
1 1 SR STAFF N EX General Manager-SF	1	\$111,467.20	£111 407 00	140.000.00	100.071.01					
2 2 SR STAFF N EX Corporate Services Director	1			110,220.36	129,671.01	124,488.00	5,183.01			5,183.01
3 3 SR STAFF N EX General Manager-CF	+ +	\$119,537.60		106,011.99	124,719.98	119,537.60	5,182.38	2,474.43		5,182.38
4 4 SR STAFF N EX General Manager-NE		\$119,537.60		106,011.63	124,719.57	119,537.60	5,181.97	2,474.43		5,181.97
5 5 SR STAFF N EX General Manager-NW	1	\$117,312.00		106,011.63	124,719.57	117,312.00	7,407.57	2,428.35		7,407.57
6 6 SR STAFF N EX Marketing Director	1	\$96,886.40	\$96,886.40	100,924.92	118,735.20	113,568.00	5,167.20			5,167.20
7 7 SR STAFF N EX Controller	1	\$101,753.60	\$101,753.60	92,606.00	108,948.24	101,753.60	7,194.64	2,106.30		7,194.64
8 8 SR STAFF N EX IT Director	1	\$94,681.60	\$94,681.60	92,606.00	108,948.24	98,592.00	10,356.24		5,500.00	10,356.24
	1 1	\$98,592.00	\$98,592.00	88,207.25	103,773.24	98,592.00	5,181.24	2,040.85		5,181.24
THE DIRECTOR	1	\$98,592.00	\$98,592.00	88,207.25	103,773.24	98,592.00	5,181.24	2,040.85		5,181.24
	1	\$87,984.00	\$87,984.00	76,546.17	90,054.32	87,984.00	2,070.31	1,821.26		2,070.31
- Cus Logistics Wallage	1 1	\$83,012.80	\$83,012.80	76,500.00	90,000.00	83,012.80	6,987.20		3,000.00	6,987.20
12 12 NE N EX Electric Operations Manager	1	\$83,761.60	\$83,761.60	74,718.93	87,904.62	83,761.60	4,143.02	1,733.86	2,100.00	4,143.02
13 13 NW N EX Electric Operations Manager	1	\$83,761.60	\$83,761.60	72,959.43	85,834.62	83,761.60	2,073.02	1,733.86	2,100.00	2,073.02
14 14 SR STAFF N EX Customer Relations Director	1	\$76,003.20	\$76,003.20	71,842.00	84,520.00	76,003.20	8,516.80	1,573.27		8,516.80
15 19 CORP N EX General Accounting Manager	1	\$76,003.20	\$76,003.20	71,842.00	84,520.00	76,003.20	8,516.80	1,520.00		8,516.80
16 20 SF N EX Engineering Manager	1	\$72,155.20	\$72,155.20	69,275.00	81,500.00	75,420.80	6,079.20	1,520.00		6,079.20
17 21 SF N EX Service Manager	1	\$75,420.80	\$75,420.80	65,859.84	77,482.17					
18 22 SF N EX I&M Manager	11	\$70,740.80	\$70,740.80	65,859.84		75,420.80	2,061.37	1,561.21		2,061.37
19 23 CF N EX Gas Operations Manager	++++	\$75,420.80	\$75,420.80		77,482.17	75,420.80	2,061.37			2,061.37
20 15 CF N EX Engineering Manager	1	\$70,408.80		65,859.84	77,482.17	75,420.80	2,061.37	1,561.21		2,061.37
21 16 NW N EX Engineering Manager	++++		\$70,408.80	65,859.84	77,482.17	75,420.80	2,061.37			2,061.37
22 26 NE N EX Engineering Manager	11	\$71,448.00	\$71,448.00	65,859.84	77,482.17	75,420.80	2,061.37			2,061.37
23 17 SF N EX Propane Manager	+	\$75,420.80	\$75,420.80	65,859.84	77,482.17	75,420.80	2,061.37	1,561.21		2,061.37
24 18 SF MKT N EX Marketing Manager	1 1	\$0.00	\$60,340.00	65,859.84	77,482.17	75,420.80	2,061.37			2,061.37
25 31 NE N EX Line Operations Supervisor	1 1	\$73,632.00	\$73,632.00	64,302,16	75,649.60	75,649.60				
The Operations Supervisor	1 1	\$71,052.80	\$71,052.80	63,905.04	75,182.40	71,052.80	4,129.60	1,470.79	2,100.00	4,129.60
TO THE OPERATOR OUDER VISCO	1_1	\$71,052.80	\$71,052.80	63,905.04	75,182.40	71,052.80	4,129.60	1,470.79	2,100.00	4,129.60
- CA Carety Manager		\$70,720.00	\$70,720.00	63,342.00	74,520.00	70,720.00	3,800.00	1,463.90		3,800.00
	1	\$56.576.00	\$56,576,00	63,342.00	74,520.00	70,720.00	3,800.00	-		3,800.00
		\$67,704.00	\$67,704.00	63,342.00	74,520.00	67,704.00	. 6,816.00	1,401.47		6,816.00
	4	\$73,985.60	\$295,942.40	62,887.76	73,985.60	73,985.60	-			-
Line Operations Supervisor	1	\$70,990.40	\$70,990.40	62,145.54	73,112.40	71,052.80	2,059.60	1,469.50		2,059.60
2 34 NW N EX Service Operations Supervisor	1	\$70,990.40	\$70,990,40	62,145.54	73,112.40	71,052.80	2,059.60	1,469.50		2,059.60
3 33 CF MKT N EX Marketing Manager		\$64,958.40	\$64,958,40	59,404.80	69.888.00	69,888.00		- 1,100,00		
4 35 SF N EX Sr. Engineer	0	\$0.00	\$0.00	58,225.00	68,500,00	61,068.80	7,431,20			
5 41 CORP N EX Corporate Fleet Manager	1	\$56,056.00	\$56,056.00	57,881.92	68,096.38	66,019,20	2,077,18			2,077.18
6 46 CORP N EX Sr. Accountant-SEC Reporting		\$57,116.80	\$57,116,80	56,950.00	67,000.00	60,270.40	6,729.60			6,729.60
7 36 SF N EX Customer Service Manager	0	\$0.00	\$0.00	55,635.39	65,453.40	60,278.40	5,175.00			0,729.00
8 37 NE N EX Propane District Manager		\$60,000.00	\$60,000.00	54,679.10	64,328.36	62,254.40				0.070.05
9 38 WF N EX Propage District Manager		\$57,553.60	\$57,553.60	54,679.10			2,073.95			2,073.95
0 39 CF N EX Sr. Engineer	0	\$0.00	\$0.00		64,328.36	62,254.40	2,073.95			2,073.95
1 40 NW N EX Sr. Engineer	0	\$0.00		54,552.42	64,179.32	61,068.80	3,110.51			
2 42 NE N EX Sr. Engineer			\$0.00	54,552.42	64,179.32	61,068.80	3,110.51			
3 43 CORP N EX Sr. Accountant-Tax		61,068.80	\$61,068.80	54,552.42	64,179.32	61,068.80	3,110.51	1,264.12		3,110.51
4 44 CORP N EX Sr. Network Administrator		58,000.00	\$58,000.00	52,785.00	62,100.00	60,278.40	1,821.60			1,821.60
45 CORP N EX Sr. Accountant-Financial Reporting		57,657.60	\$57,657.60	52,785.00	62,100.00	60,278.40	1,821.60			1,821.60
A SI Accountant-Financial Reporting		54,080.00	\$54,080.00	52,785.00	62,100.00	60,270.40	1,829.60			1,829.60
Customer information Systems Manager		57,803.20	\$57,803.20	52,785.00	62,100.00	57,803.20	4,296.80	1,156.06		4,296.80
		57,116.80	\$57,116.80	52,785.00	62,100.00	57,116.80	4,983.20	1,182.32		4,983.20
		59,467.20	\$59,467.20	52,345.13	61,582.50	59,467.20	2,115.30	1,230.97		2,115.30
		59,467.20	\$59,467.20	52,345.13	61,582.50	59,467.20	2,115.30	1,230.97		2,115.30
The state of the s	1 \$	59,467.20	\$59,467.20	52,345.13	61,582.50	59,467.20	2,115.30	1,230.97		2,115.30
48 SF N EX Systems Operations Supervisor		59,467.20	\$59,467.20	52,345.13	61,582.50	59,467.20	2,115.30	1,230.97		2,115.30
49 SF N EX Propane Operations Supervisor	0	\$0.00	\$0.00	52,345.13	61,582.50	59,467.20	2,115.30	1,230.57		2,115.30
			40.00	34,070.10	01,002.00	33,701.20	2,113.30			

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DIVISION U/N EX		# of	CURRENT	Current	MIN Salary	MAX SALARY	U Salary Survey 200 MAX SALARY	DIFFERENCE	ADDITIONAL	Immediate	TOTAL
union/nexen	npt/non	Position	SALARY	Salary	Range At 15%		RANGE	In Salary	MERIT	Adjustments	
			2007	Totals	Below MAX	RECO	CURRENT	Range	LIABILITY		FUTURE
				2007		2007	2007	2007	2008	2007	COSTS
					 	2007	2007	2007	2008	-	
								 			
53 51 SF N E	X I&M Supervisor	2	\$55,723.00								
54 52 SF N E	X Service Supervisor	3	\$59,467.00	\$111,446.00	52,345.13	61,582.50	59,467.20	2,115.30			4,230
55 53 CF N E	X Propane Operations Supervisor	1	\$57,096.00	\$178,401.00	52,345.13	61,582.50	59,467.20	2,115.30			6,345
56 54 SF N E	X Measurement Supervisor	1	\$53,955.00	\$57,096.00	52,345.13	61,582.50	59,467.20	2,115.30			2,115
57 77 CF N E	X Customer Service Manager	11	\$56,035.20	\$53,955.00 \$56,035.20	52,345.13	61,582.50	59,459.20	2,123.30			2,123
	X Customer Service Manager	1	\$51,001.60	\$51,001.60	49,738.43	58,515.80	56,035.20	2,480.60	1,159.93		2,480
59 64 NW N E	Customer Service Manager	1	\$50,856.00	\$50,856.00	49,738.43	58,515.80	56,035.20	2,480.60			2,480
OU 68 SF N E	Engineer	1	\$51,750.00	\$51,750.00	49,738.43	58,515.80	56,451.20	2,064.60			2,064
61 69 CORP N E	Office Services Manager (Purchasing)	1	\$52,707.20	\$52,707.20	49,725.00	58,500.00	52,894.40	5,605.60		-,	5,605
62 60 SFMKT N E	MKT Communications Mor	11	\$51,792.00	\$51,792.00	49,266.00 49,266.00	57,960.00	52,707.20	5,252.80	1,091.04		5,252
63 63 SF N E	Customer Service Supervisor (Sr.)	1	\$53,830.40	\$53,830.40	48,781.50	57,960.00	52,707.20	5,252.80	-		5,252
64 66 CF N E	Engineer	0	\$0.00	\$0.00	48,386.25	57,390.00	53,830.00	3,560.00	1,114.29		3,560
65 67 NW N E	Engineer	0	\$0.00	\$0.00		56,925.00	52,894.40	4,030.60			
66 70 NE N E		0	\$0.00	\$0.00	48,386.25	56,925.00	52,894.40	4,030.60	-		
67 65 SFMKT N EX			\$51,396.80	\$51,396.80	48,386.25	56,925.00	52,894.40	4,030.60	-		
8 76 SFMKT N EX	Marketing Supervisor		\$56,201.60	\$56,201.60	47,771.36	56,201.60	56,201.60	-			
9 86 SF N EX	Communications Supervisor		\$52,707.20	\$52,707.20	47,771.36	56,201.60	56,201.60		-		
70 84 CORP N EX	Safety Coordinator I-Gas	0	\$0.00	\$0.00	46,626.75	54,855.00	52,707.20	2,147.80	1,091.00		2,147
1 128 CORP N EX	Safety Coordinator I-Electric	0	\$0.00	\$0.00	46,626.75	54,855.00	50,211.20	4,643.80			
2 62 SF MKT N EX	Commercial Marketing Engineer	 	\$52,478.40	\$52,478.40	46,626.75	54,855.00	50,211.20	4,643.80			
3 87 SF N EX	Stores/Warehouse Supervisor		\$52,332.80	\$52,332.80	45,313.84	53,310.40	53,310.40				
4 78 SF MKT N EX	Senior Marketing Rep	0	\$0.00	\$0.00	44,482.88	52,332.80	52,332.80				
5 79 CORP N EX	Sr. Accountant-Regulatory		\$50,627.20	\$50,627.20	44,482.88	52,332.80	52,291.20	41.60	-		
6 80 CORP N EX	Sr. Accountant-Project		\$50,627.20	\$50,627.20	44,482.88	52,332.80	50,627.20	1,705.60	1,047.98		1,705
7 129 SF MKT N EX	Marketing Analyst	1 1	\$0.00	\$36,691.20	44,482.88	52,332.80	50,627.20	1,705.60	1,047.98		1,705
8 83 CORP N FY	Sr. Accountant-Construction		\$50,627.20	\$50,627.20	44,482.88	52,332.80	45,864.00	6,468.80			6,468
A IOVINE NIEX	Stores/Warehouse Supervisor		\$49,857.60	\$49,857.60	43,033.12 42.378.96	50,627.20	50,627.20				
81 CF N EX	Stores/Warehouse Supervisor		\$49,857.60	\$49,857.60	 	49,857.60	49,857.60				
1 82 NW N EX	Stores/Warehouse Supervisor	 	\$49,857.60	\$49,857.60	42,378.96	49,857.60	49,857.60				
2 85 SF N EX	Customer Service Supervisor	+	\$42,452.80	\$42.452.80	42,378.96	49,857.60	49,857.60				
88 CORP N NE	Business Systems Analyst	 -i - i	\$49,566.40	\$49,566.40	42,231.01	49,683.54	46,404.80	3,278.74	-		3,278
09 CORP N NE	Gas Logistics Analyst/Assistant		\$41,496.00	\$41,496.00	42,131.44	49,566.40	49,566.40		<u>-</u>		
90 SF N NE	Assistant Engineer	 - ' - '	42,244.80	\$42,244.80	42,131.10	49,566.00	43,867.20	5,698.80			5,698
91 CORP N NE	Asst. Corporate Executive Secretary	+	48,755.20	\$48,755.20	42,075.00	49,500.00	46,238.40	3,261.60			3,261
114 SF N NE	Engineering Field Tech	 	45,427.20	\$45,427.20	41,441.92 41,225.00	48,755.20	48,755.20				
94 CORP N EX	Customer Relations Trainer	T	48,256.00	\$48,256.00		48,500.00	46,238.40	2,261.60	-		2,261
111 CF N NE	Assistant Engineer		42,640.00	\$42,640.00	41,017.60	48,256.00	48,256.00	-	-		
97 NW N NE	Assistant Engineer		46,217.60	\$46,217.60	40,908.38	48,127.50	46,238.40	1,889.10	•		1,889.
98 NE N NE	Assistant Engineer	0	\$0.00	\$0.00	40,908.38	48,127.50	46,238.40	1,889.10	956.70		1,889.
115 SF MKT N NE	Marketing Technical Specialist		44,387.20	\$88,774.40	40,908.38	48,127.50	46,238.40	1,889.10			-
116 SFMKI N EX	Energy Conservation Rep (Fnergy Micto Rep)	1	\$0.00		40,398.80	47,528.00	47,528.00				-
I I SENIKI IN I EX	Commercial Marketing Rep		46,155.20	\$38,022.40	40,398.80	47,528.00	47,528.00	-			-
TIB SEMIKT N EX	New Construction Marketing Rep			\$46,155.20	40,398.80	47,528.00	47,528.00				
99 CF MKT N EX	Energy Conservation Rep (Energy Mktg Rep)		47,528.00 38,854.00	\$95,056.00	40,398.80	47,528.00	47,528.00	-			-
113 CF MKT N EX	Sr. Commercial Marketing Rep	0		\$38,854.00	40,398.80	47,528.00	47,528.00	<u>. </u>			-
100 CF MKT N FX	New Construction Marketing Rep		\$0.00	\$0.00	40,398.80	47,528.00	47,528.00		-		-
101 NE MKT N EY	Energy Conservation Rep (Energy Mktg Rep)		47,528.00	\$95,056.00	40,398.80	47,528.00	47,528.00	-	-		-
137 NE MKT N FX	Propane Marketing Rep	1 \$4	42,993.60	\$42,993.60	40,398.80	47,528.00	47,528.00		-		
102 NW MKT N FX	Energy Conservation Rep (Energy Mktg Rep)	1	\$0.00	\$38,022.40	40,398.80	47,528.00	47,528.00	-		-	
	Gas Service Technician A	1	\$0.00	\$38,022.40	40,398.80	47,528.00	47,528.00				
	Sas Service Technician A		46,716.80	\$46,716.80	39,709.28	46,716.80	46,716.80	- †		· · · · · · · · · · · · · · · · · · ·	
INE I	Executive Financial Assistant	1 \$4	44,948.80	\$44,948.80	39,497.12	46,467.20	46,467.20				

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FPU Salary Survey 2007

DIVISIO	NI II/N	FY/N	IE POSITION TITLE	# of	CURRENT	Current	MIN Calant		U Salary Survey 200		ADDITIONAL	I Immadiata	TOTAL
5111010		exempt		Position		Salary			MAX SALARY			Immediate	TOTAL FUTURE
	11301//1	Actinpo	11017	CSILIOI	2007		Range At 15%	RANGE	RANGE	In Salary	MERIT	Adjustments	
	+	-			2007	Totals	Below MAX	RECO	CURRENT	Range	LIABILITY	2007	COSTS
	+	 	 			2007		2007	2007	2007	2008		
	+	 								L			
	-												
104 112 CORP	+	-		-									
	N.	NE		1	\$46,467.20	\$46,467.20	39,497.12	46,467.20	46,467.20				
105 119 SF	N.	NE	Systems Improvement Specialist	1	\$42,848.00	\$42,848.00	39,037.44	45,926.40	45,926.40	-	-		
106 122 CORP	N		Accountant-Cash & Revenue	1 1	\$34,154.00	\$34,154.00	39,037.44	45,926.40	45,864.00	62.40	-		62.
107 120 CORP	N	EX		1	\$38,230.40	\$38,230.40	39,037.44	45,926.40	45,864.00	62.40	-		62.
108 156 NE	N	NE		0	\$0.00	\$0.00	36,756.72	43,243.20	43,243.20	-	-		•
109 157 CORP	N	NE		1	\$40,560.00	\$40,560.00	36,721.36	43,201.60	43,201.60		_		
10 150 CF	N	EX		1	\$42,348.80	\$42,348.80	39,015.00	45,900.00	42,348.80	3,551.20	876.62		3,551
11 149 NE	N	EX	Customer Service Supervisor	1	\$42,348.80	\$42,348.80	39,015.00	45,900.00	42,348.80	3,551.20	876.62		3,551
12 CORP	N	EX	Safety Coordinator II - Gas	1	\$39,998.40	\$39,998.40	37,082.95	43,627.00	42,000.00	1,627.00			1,627
13 Corp	N	EX	Safety Coordinator II - Electric	1	\$0.00	\$38,000.00	37,082.95	43,627.00	42,000.00	1,627.00			1,627
14 151 SF MKT	N	NE		1	\$37,460.80	\$37,460.80	35,607.52	41,891.20	41,891.20	- 1,027.00	-		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
15 133 CF MKT	N	EX	Residential Marketing Rep	1	\$36,400.00	\$36,400.00	35,607.52	41,891.20	41,891.20	-			
16 132 SF MKT	N	EX	Residential Marketing Rep	4	\$38,418.00	\$153,672.00	35,607.52	41,891.20	41,891.20	-			
17 140 NE	N	NE	Propane Operator B	0	\$0.00	\$0.00	35,006.40	41,184.00	41,184.00		-		
18 139 NE	N	NE	Gas Service Technician B	2	\$36,379.00	\$72,758.00	35,006.40	41,184.00	41,184.00				
19 146 NW	N	NE	Engineering Tech	1	\$40,435.20								
20 145 CF	N	NE	Engineering Tech	1		\$40,435.20	36,509.63	42,952.50	40,456.00	2,496.50	837.01		2,496
21 144 SF	N	NE			\$36,129.60	\$36,129.60	36,509.63	42,952.50	40,456.00	2,496.50			2,496
22 143 NW	N			2	\$36,296.00	\$72,592.00	36,509.63	42,952.50	40,456.00	2,496.50			4,993
23 156 CORP	N	NE	Customer Service Supervisor	1 1	\$40,435,20	\$40,435.20	39,015.00	45,900.00	40,456.00	5,444.00	837.01		5,444
4 147 Corp		NE	Accountant-General Ledger	0	\$0.00	\$0.00	34,919.36	41,081.60	40,081.60	1,000.00			
	N		Accountant-Cash & Revenue	0	\$0.00	\$0.00	34,919.36	41,081.60	40,081.60	1,000.00			
5 164 CORP	N	NE_	Technical Support Specialist	2	\$37,232.00	\$74,464.00	32,654.96	38,417.60	38,417.60				
26 163 CORP	N	NE	Reconciliation Analyst	1	\$37,148.80	\$37,148.80	33,870.38	39,847.50	38,417.60	1,429.90	-		1,429
27 162 CORP	N	NE	Accounting Analyst-Inventory	1	\$38,417.60	\$38,417.60	33,870.38	39,847.50	38,417.60	1,429.90	795.24		1,429
8 159 CORP	N	NE_	Customer Info. Systems Operator	1	\$38,417.60	\$38,417.60	32,654.96	38,417.60	38,417.60	-	- 1		
9 158 CORP	N	NE	Customer Info. Systems Analyst	1	\$38,417.60	\$38,417.60	32,654.96	38,417.60	38,417.60	-	-		
0 148 CORP	N		Sr. AP Analyst	1	\$35,422.40	\$35,422.40	34,750.13	40,882.50	38,417.60	2,464.90	-		2,464
1 160 SF	N		Sr. Distribution Office Clerk	1	\$32,884.80	\$32,884.80	32,589.46	38,340.54	38,340.54		-		
2 166 SF	N	NE	Engineering Administrative Assistant (PT)	1	\$36,400.00	\$36,400.00	32,589.46	38,340.54	38,334.40	6.14	_		6.
3 165 CORP	N	NE	Employment Specialist	1	\$37,440.00	\$37,440.00	32,589.46	38,340.54	38,334.40	6.14	-		6
4 183 SF MKT	N		Marketing Administrative Coordinator		\$37,939.00	\$37,939.00	32,106.88	37,772.80	37,772.80				
5 168 SF MKT	N		Marketing Communications Adminstrative Assis		\$34,008.00	\$34,008.00	32,110.88	37,777.50	36,504.00	1,273.50			1,273
6 180 SF	N	NE	Engineering Aide	0	\$0.00	\$0.00	29,507.92	34,715.20	34,715.20	- 1,270.00		_ 	1,270
7 174 CF	N		Engineering Aide	0	\$0.00	\$0.00	29,507,92	34,715.20	34,715.20	-	-		
3 178 WF	N		Service Technician		\$34,528.00	\$34,528.00	29,985.28	35,276.80	34,528.00	748.80	-		748
9 172 WF	N		Gas Utility Worker B		\$34,965.00	\$69,930.00							
181 SF	N		Sr. Propane Clerk		\$34,320.00		30,444.96	35,817.60	34,528.00	1,289.60			2,579
1 179 CORP	N		Office Services Assistant (Purchasing)			\$68,640.00	29,172.00	34,320.00	34,320.00	-	-		
2 189 CF	N	NE	Dispatcher		\$34,320.00	\$68,640.00	29,172.00	34,320.00	34,320.00		-		
188 SF			Dispatcher		\$29,515.00	\$29,515.00	28,093.52	33,051.20	33,051.20				
190 NE					\$32,947.00	\$65,894.00	28,093.52	33,051.20	33,051.20				
194 CF MKT		NE	Gas Utility Worker		\$32,968.00	\$65,936.00	28,022.80	32,968.00	32,968.00				
191 CF		NE	Marketing Coordinator		\$26,500.80	\$26,500.80	27,068.08	31,844.80	31,844.80	<u>-</u>	-		
196 CORP			Sr. Customer Service Rep.		\$31,844.80	\$31,844.80	27,917.40	32,844.00	31,844.80	999.20	-		999
			General Office Assistant		\$31,387.20	\$31,387.20	26,679.12	31,387.20	31,387.20		-		
200 CF		NE	Customer Service Rep. (CSR)		\$26,624.00	\$159,744.00	26,643.05	31,344.77	30,267.00	1,077.77			6,466
203 NW		NE	Payment Processing Clerk		\$25,771.00	\$51,542.00	25,034.88	29,452.80	29,452.80	-			
202 NW		NE	Customer Service Rep. (CSR)	2	\$27,227.00	\$54,454.00	25,034.88	29,452.80	29,452.80		-		
204 CF			Clerk	0	\$0.00	\$0.00	24,133.20	28,392.00	28,392.00	- 1			
205 CORP			Courier/Printer	1	\$28,142.40	\$28,142.40	23,921.04	28,142.40	28,142.40	- 1	-		
208 WF		NE I	Propane Driver		\$24,731.00	\$49,462.00	24,380.72	28,683.20	27,185.60	1,497.60			2,995
209 WF	N	NE (Customer Service Rep. (CSR)		\$23,899.00	\$47,798.00	22,470.93	26,436.38	25,396.80	1,039.58			2,079.
210 SF MKT	N		Customer Support Coordinator		\$23,836.80	\$23,836.80	20,261.28	23,836.80	23,836.80	- 1,000.50			2,0,0
						,		,500.00	_5,555.55				
TOTALS	-	-		164		\$8,347,600.40		8,787,487.48	8,464,159.14	323,328.34	55,634.84	14,800.00	295,133.

	EX/NE	Avg of Pe	er Group		ITY GAS	S	CANA	RGC RE	SOUCRES	W	FECA	CF	GAS	МОВ	ILE GAS	T PRO	GRESS	1 0	ouc	I CLAY!	LECTRIC	1 1	CO		JEA
	i	1			5 EE'S		0 EE'S		EE'S		EE'S		E'S FL		0 EE'S		EE'S FL		4 EE'S		EE'S		EE'S	2284	4 EE'S
South Florida - Non Union	2005000	ANNUAL	. HRLY	ANNUA	. HRLY	ANNUAL	. HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	L HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY
South Florida Tron Chich																									
Engineering Aide	NE	32,835	15.79	28.184	13.55			A TONE OF THE PARTY OF THE PART	A Particular State of				The second second second			and the same									
Engineering Tech	NE.	41,473	19.94		25.00	 	0.00		0.00		0.00		0.00	₩-	0.00	ļ	0.00	┼	0.00	 	0.00	37,486	18.02		0.00
Systems Improvement Specialist	NE	41,473	19.94	52,000	25.00	+	0.00	-	0.00		0.00	37,593	18.07	<u> </u>	0.00	 	0.00	├	0.00	<u> </u>	0.00	34,825	16.74		0.00
Engineering Field Tech	NE NE	46,651	22,43	51,600	24.81	+	200	╂	 -					 	}	 	<u> </u>	 	 	-	ļ	<u> </u>			↓
Assistant Engineer	NE	47,829	22.99	31,600	0.00	52.616	0.00	1	0.00		0.00	┼	0.00		0.00	ļ	0.00		0.00	↓	0.00	41,701	20.05	↓	0.00
Engineer	EX	55,061	26.47	 	0.00	84,032	25.30	43,042	20.69		0.00		0.00		0.00	↓	0.00		0.00	 	0.00	↓	0.00		0.00
Communications Supervisor	EX	33,001	20.47	 -	0.00	04,032	40.40	46,625	22.42	├	0.00	50,585	24.32	39,000	18.75	↓	0.00	 	0.00	 	0.00	<u> </u>	0.00		0.00
Measurement Supervisor	EX	53,597	25,77	71.800	34.52	+	0.00	50.500	-						<u> </u>	 		├	 	├──	ļ		<u> </u>	<u> </u>	
Systems Operations Supervisor	EX	33,391	23.77	11,000	34.52	 	0.00	50,589	24.32	<u> </u>	0.00	38,998	18.75	53,000	25.48	-	0.00		0.00	<u> </u>	0.00	 	0.00	<u> </u>	0.00
Propane Operations Supervisor	EX	64,953	31.23	 	0.00	 			 					ļ	 	↓	 	ļ	├──	 		L			ļ
I&M Supervisor	EX	57,066	27.44	├	0.00	┼	0.00		0.00	ļ	0.00	64,953	31.23		0.00	 	0.00	<u> </u>	0.00	├	0.00	ļ	0.00		0.00
Service Supervisor	EX	45,384	21.82	 	0.00		0.00	57,066	27.44		0.00		0.00	 	0.00	┞	0.00	<u> </u>	0.00	Ь—	0.00		0.00		0.00
Propane Manager	EX	43,364	21.02		0.00	┼	0.00	 	0.00		0.00	42,434	20.40	48,333	23.24	↓	0.00		0.00	ļ	0.00		0.00		0.00
Service Manager	EX	67,506	32.45	 		1		├	 			<u> </u>		ļ	<u> </u>	↓		ļ	ļ	ļ		L			<u> </u>
I&M Manager	EX	67,450	32.43	76,900	0.00	77,511	37.26	 	0.00		0.00		0.00	57,500	27.64	├ ──	0.00	ļ	0.00	ļ	0.00		0.00		0.00
Engineering Manager	EX	81,788	39.32		36.97	1	0.00	 	0.00		0.00	ļ. <u></u>	0.00	58,000	27.88	<u> </u>	0.00		0.00	 -	0.00	ļ	0.00		0.00
Gas Operations Manager	EX	94,667	45.51	92,500	44.47	90,688	43.60		0.00		0.00	70,787	34.03	73,175	35.18	↓	0.00		0.00		0.00		0.00		0.00
Sr. Propane Clerk	NE NE	94,007	43.31	122,000	58.65	118,617	57.03		0.00		0.00	64,051	30.79	74,000	35.58	 	0.00		0.00	<u> </u>	0.00	L	0.00	<u> </u>	0.00
Sr. Distribution Office Clerk	NE	34,218	16.45			 		 					ļ	<u> </u>		 	<u> </u>	ļ		ļ					
Dispatcher	NE NE	43,666	16.45 20.99	32,302	15.53	33,363	16.04		0.00		0.00		0.00	<u> </u>	0.00		0.00		0.00		0.00	36,988	17.78	<u> </u>	0.00
Engineering Administrative Assistant (PT)	NE NE	43,000	20.99	<u> </u>	0.00	57,283	27.54	40,019	19.24		0.00		0.00	34,700	16.68		0.00	49,286	23.70	<u> </u>	0.00	37,043	17.81	<u> </u> '	0.00
Customer Service Supervisor	EX	55,066	26.42													↓	 							 	<u> </u>
Stores / Warehouse Supervisor	EX	50.051	26.47		0.00	59,680	28.69		0.00		0.00	46,935	22.56	<u> </u>	0.00	66,249	31.85	47,503	22.84	54,962	26.42		0.00	'	0.00
Customer Service Manager	EX		24.06	43,400	20.87		0.00	ļ	0.00		0.00		0.00	46,150	22.19	L	0.00		0.00	60,603	29.14		0.00		0.00
Subtomor Scrytec Manager	EA	70,103	33.70	84,729	40.74		0.00		0.00		0.00	66,210	31.83		0.00		0.00	62,116	29.86	<u> </u>	0.00		0.00	67,358	32.38
Central Florida - Non Union															<u> </u>					ļ	ļ	ļ			<u> </u>
Central Florida - Itoli Cilion															ļ	L						<u> </u>			
Engineering Aide		22.025	-,,,, -													L				ļ					
Engineering Tech	NE NE	32,835		28,184	13.55		0.00		0.00		0.00		0.00		0.00		0.00		0.00	↓	0.00	37,486	18.02		0.00
Assistant Engineer	NE NE	41,473	19.94	52,000	25.00		0.00		0.00		0.00	37,593	18.07		0.00		0.00		0.00		0.00	34,825	16.74		0.00
Engineer	NE EX	47,829	22.99		0.00	52,616	25.30	43,042	20.69		0.00		0.00		0.00	<u> </u>	0.00		0.00		0.00		0.00		0.00
Sr. Engineer		55,061	26.47		0.00	84,032	40.40	46,625	22.42		0.00	50,585	24.32	39,000	18.75	L	0.00		0.00		0.00		0.00	igsquare	0.00
Gas Operations Supervisor - 1 & M	EX	82,904	39.86		0.00	95,417	45.87		0.00		0.00		0.00		0.00	81,353	39.11	72,979	35.09	81,868	39.36		0.00	igsquare	0.00
Gas Operations Supervisor - Service	EX	57,066	27.44		0.00		0.00	57,066	27.44		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Gas Operations Supervisor - Service Sas Operations Supervisor - Systems Ops	EX	45,384	21.82		0.00	-	0.00		0.00		0.00	42,434	20.40	48,333	23.24	ļ	0.00		0.00		0.00		0.00		0.00
Propane Operations Supervisor	EX	(1052																						oxdot	
as Operations Manager	EX	64,953	31.23		0.00		0.00		0.00		0.00	64,953	31.23		0.00		0.00		0.00		0.00		0.00		0.00
ngineering Manager	EX	94,667		122,000	58.65	118,617	57.03		0.00		0.00	64,051	30.79	74,000	35.58		0.00		0.00		0.00		0.00		0.00
ustomer Service Rep (CSR)	EX	81,788		92,500	44.47	90,688	43.60		0.00		0.00	70,787	34.03	73,175	35.18		0.00		0.00		0.00		0.00		0.00
r. Customer Service Rep	NE	31,502	15.15		0.00	31,450	15.12		0.00		0.00	24,561	11.81		0.00	28,859	13.87	29,169	14.02	37,327	17.95	27,505	13.22	41,642	20.02
lerk	NE	33,874	16.29		0.00	32,531	15.64		0.00		0.00	29,662	14.26		0.00	36,374	17.49	35,978	17.30		0.00	34,825	16.74		0.00
ispatcher	NE NE	12 (12																							
ustomer Service Supervisor	NE	43,666	20.99		0.00	57,283	27.54	40,019	19.24		0.00		0.00	34,700	16.68		0.00	49,286	23.70		0.00	37,043	17.81		0.00
cores / Warehouse Supervisor	EX	55,066	26.47		0.00	59,680	28.69		0.00		0.00	46,935	22.56		0.00	66,249	31.85	47,503	22.84	54,962	26.42		0.00		0.00
ustomer Service Manager	EX	50,051		43,400	20.87		0.00		0.00		0.00		0.00_	46,150	22.19		0.00		0.00	60,603	29.14		0.00		0.00
istomer Service Manager	EX	70,103	33.70	84,729	40.74		0.00		0.00		0.00	66,210	31.83		0.00		0.00	62,116	29.86		0.00		0.00	67,358	32.38

	EVALE	Avg of Pe	or Groups	FI CI	TY GAS	T SC	ANA	T RGC RE	SOUCRES	WE	ECA	CF	GAS	MOBIL	LE GAS	PRO	GRESS		UC		LECTRIC		CO		JEA
	EANE	Avgorre	ei Gioups		EE'S		EE'S		EE'S		EÉ'S	61 EI	E'S FL		EE'S		EE'S FL		EE'S		EE'S		EE'S		4 EE'S HRLY
		ANNUAL	HRLY	ANNUAL		ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	I IRLI
												1			<u> </u>		 - -			_		-			
Northwest Florida - Non Union							<u> </u>										<u> </u>	-		 					-
		Ĺ						L		Ļi		ļ			<u> </u>		0.00	48,150	23.15	49,930	24.00	-	0.00	53,456	25.70
Engineering Tech	NE	50,512	24.28		0.00		0.00		0.00		0.00		0.00	-	0.00			58,093	27.93	47,876	23.02	 	0.00	50,100	0.00
Assistant Engineer	NE	53,489	25.72	L	0.00	55,782	26.82		0.00		0.00		0.00	L	0.00	52,206	25.10	55,189	26.53	71,468	34.36		0.00	87,835	42.23
Engineer	EX	71,749	34.49		0.00	85,380	41.05		0.00	-	0.00		0.00		0.00	58,871	39.11	72,979	35.09	81,868	39.36	 	0.00	101,122	0.00
Sr. Engineer	EX	82,904	39.86		0.00	95,417	45.87	—	0.00		0.00	ļi	0.00		0.00	81,353	36.25	71,965	34.60	91,185	43.84	 	0.00	85,444	41.08
Line Operations Supervisor	EX	79,216	38.08		0.00	72,086	34.66		0.00		0.00		0.00		0.00	75,399	0.00	/1,905	0.00	91,185	43.84	1	0.00	1	0.00
Service Operations Supervisor	EX	91,185	43.84		0.00	1	0.00		0.00		0.00		0.00	├	0.00	 -	0.00	103,780	49.89	75,129	36.12	 	0.00	97,397	46.83
Engineering Manager	EX	92,102	44.28		0.00		0.00		0.00	-	0.00		0.00		0.00	-	0.00	119,204	57.31	13,123	0.00	-	0.00	107,000	0.00
Electric Operations Manager	EX	106,340	51.13		0.00	93,476	44.94		0.00	<u> </u>	0.00		0.00		0.00			29,169	14.02	37,327	17.95	27,505	13.22	41,642	20.02
Customer Service Rep (CSR)	NE	31,502	15.15		0.00	31,450	15.12		0.00		0.00	24,561	11.81		0.00	28,859	13.87		17.30	31,321	0.00	34.825	16.74	71,012	0.00
Sr. Customer Service Rep	NE	33,874	16.29		0.00	32,531	15.64		0.00		0.00	29,662	14.26		0.00	36,374	17.49	35,978	17.30	 	0.00	34,023	10.74	1	1
Payment Processing Clerk	NE							-			-	-		-		-				_		-			1
Sr. Clerk	NE											-		-	0.00	00.010	24.05	47,503	22.84	54,962	26.42	 	0.00		0.00
Customer Service Supervisor	EX	55,066	26.47		0.00	59,680	28.69		0.00		0.00	46,935	22.56	10.45-	0.00	66,249	31.85	47,503	0.00	60,603	29.14	 -	0.00	1	0.00
Stores / Warehouse Supervisor	EX	50,051	24.06	43,400	20.87		0.00		0.00		0.00	<u> </u>	0.00	46,150	22.19		0.00	60.446	29.86	60,603	0.00		0.00	67,358	32.38
Customer Service Manager	EX	70,103	33.70	84,729	40.74	-	0.00	\vdash	0.00	 	0.00	66,210	31.83	 	0.00	 	0.00	62,116	29.00	1	0.00		0.00	07,000	1
Northeast Florida - Non Union																1						<u> </u>	<u> </u>	-	
		50.513	24.20		0.00		0.00		0.00	ļ	0.00	 	0.00	 -	0.00	-	0.00	48,150	23.15	49,930	24.00		0.00	53,456	25.70
Engineering Tech	NE NE	50,512	24.28			55,782	26.82	 	0.00		0.00		0.00	 	0.00	52,206	25.10	58,093	27.93	47,876	23.02		0.00		0.00
Assistant Engineer	NE NE	53,489	25.72		0.00	85,380	41.05	 	0.00	├	0.00	 	0.00	 	0.00	58,871	28.30	55,189	26.53	71,468	34.36	1	0.00	87,835	42.23
Engineer	EX	71,749	34,49		0.00	95,417	45.87	 	0.00	 	0.00	1	0.00	1	0.00	81,353	39.11	72,979	35.09	81,868	39.36		0.00		0.00
Sr. Engineer	EX	82,904	39.86		0.00	72,086	34.66		0.00	 	0.00		0.00		0.00	75,399	36.25	71,965	34.60	91,185	43.84		0.00	85,444	41.08
Line Operations Supervisor	EX	79,216	38.08		0.00	72,000	0.00	 	0.00	┼┈─	0.00	 	0.00		0.00	1	0.00	1	0.00	91,185	43 84		0.00		0.00
Service Operations Supervisor	EX	91,185	43.84		0.00	 	0.00	 	0.00	1	0.00	1	0.00	†	0.00		0.00	103,780	49.89	75,129	36.12		0.00	97,397	46.83
Engineering Manager	EX	92,102	44.28		0.00	93,476	44.94	-	0.00		0.00	1-	0.00	-	0.00		0.00	119,204	57.31		0.00	T	0.00		0.00
Electric Operations Manager	EX	106,340	51.13	40.004		93,476	0.00	26,832	12.90	-	0.00	24,565	11.81	 	0.00	1	0.00	1	0.00		0.00	30,388	14.61		0.00
Gas Utility Worker	NE NE	31,002	14.90	42,224	20.30	┼──	0.00	44,595	21.44	 	0.00	24,005	0.00	+-	0.00		0.00		0.00	1	0.00	39,483	18.98		0.00
Gas Service Technician B	NE NE	42,039	20.21	-	0.00		0.00	44,555	0.00	-	0.00	34,079	16.38	 	0.00		0.00	-	0.00	T	0.00	47,024	22.61		0.00
Gas Service Technician A	NE NE	40,552	19.50			 	0.00	 	0.00	-	0.00	101,015	0.00		0.00		0.00		0.00		0.00	39,483	18.98		0.00
Propane Operator B	NE NE	39,483	18.98		0.00		0.00		0.00	 	0.00	 	0.00	1	0.00	1	0.00		0.00	T	0.00	47,024	22.61		0.00
Propane Operator A	NE NE	47,024	22.61		0.00	 	0.00	1	0.00	-	0.00	64.953	31.23	1	0.00	1	0.00		0.00	1	0.00		0.00		0.00
Propane Operations Supervisor	EX	64,953	31.23		0.00	-	0.00	+	0.00	-	0.00	1	020							T					
Propane Operations Manager	EX	55.065	36.42		0.00	50.000	28.69	+	0.00	1	0.00	46,935	22.56		0.00	66,249	31.85	47,503	22.84	54,962	26.42		0.00		0.00
Customer Service Supervisor	EX	55,066	26.47	40 400	0.00	59,680	0.00		0.00	-	0.00	10,000	0.00	46,150	22.19	1	0.00		0.00	60,603	29.14		0.00		0.00
Stores / Warehouse Supervisor	EX	50,051	24.06		20.87			-	0.00		0.00	66,210	31.83	1.0,.00	0.00		0.00	62,116	29.86	1	0.00		0.00	67,358	32.38
Customer Service Manager	EX	70,103	33.70	84,729	40.74	 	0.00	+-	0.00		0.00	00,210	01.00		0.00		-							1	
Vest Florida - Non Union						-		-		ļ	-	-	-	-	-										
Customer Service Rep (CSR)	NE	31,502	15.15		0.00	31,450	15.12		0.00		0.00	24,561	11.81		0.00	28,859	13.87	29,169	14.02	37,327	17.95	27,505	13.22	41,642	20.0
ropane Driver	NE							L				<u> </u>		-			1	-	0.00		0.00	30,388	14.61	+	0.00
Gas Utility Worker B	NE	31,002	14.90	42,224	20.30		0.00	26,832	12.90		0.00	24,565	11.81		0.00		0.00	-	0.00				22.61	+-	0.00
Service Technician	NE	40,552	19.50		0.00		0.00		0.00		0.00	34,079	16.38	-	0.00	-	0.00		0.00	-	0.00	47,024	22.01	+-	0.00
Propane District Manager	EX																		I						

Theo 6m 165 159 (2006)

	EX/N	Avg of Pe	er Group	s FLC	ITY GAS		ANA	RGC RE	SOUCRES	W	ECA	CF	GAS	МОВ	LE GAS	PRO	GRESS	T 0	UC	CLAY E	LECTRIC	T	ECO	T ,	JEA
					5 EE'S		DEE'S		EE'S		EE'S		E'S FL		EE'\$		EE'S FL		4 EE'S		EE'S		EE'S		4 EE'\$
	├-	ANNUAL	HRLY	ANNUAL	L HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY
Coporate Positions													<u> </u>												
	↓				1																	L			
Senior Staff	┼	 				-		ļ		ļ	-					 			<u> </u>	ļ			<u> </u>		
Customer Relations Director	EX	<u> </u>		 		1		 	 					 					 	 				 	
Controller	EX	146,253	70.31		0.00	211,900	101.88	114,000	54.81		0.00		0.00		0.00		0.00	112,860	54.26		0.00		0.00	1	0.00
IT Director	EX	137,167	65.95		0.00	200,000	96.15	99,000	47.60		0.00		0.00	70,700	33.99	250,000	120.19	122,316	58.81	119,737	57.57		0.00	98,415	47.31
HR Director	EX	160,681	77.25		0.00	290,000	139.42	99,000	47.60		0.00		0.00		0.00	202,000	97.12		0.00	112,039	53.86		0.00	100,364	48.25
Marketing Director	EX	112,956	54.31		0.00	1	0.00	1	0.00		0.00		0.00		0.0ò		0.00		0.00	112,956	54.31		0.00	1	0.00
Corporate Services Director	EX				1																				
General Manager - South FL	EX	123,623	59.43		0.00	161,200	77.50	86,046	41.37		0.00		0.00		0.00	——	0.00	1	0.00		0.00		0.00		0.00
General Manager - Central FL	EX	123,623	59.43	1	0.00	161,200	77.50	86,046	41.37		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
General Manager - Northwest FL	EX	197,135	94.78	1	0.00	181,800	87.40		0.00		0.00	150,000	72.12		0.00	130,875	62.92	173,000	83.17	350,000	168.27		0.00		0.00
General Manager - Northeast FL	EX	197,135	94.78		0.00	181,800	87.40		0.00		0.00	150,000	72.12		0.00	130,875	62.92	173,000	83.17	350,000	168.27		0.00		0.00
Accounting - Corporate			-		-			ļ																ļ <u>.</u>	
Courie Dist		10.000												ļ											
Courier/Printer	NE	17,862	8.59		0.00		0.00		0.00		0.00		0.00	ļ	0.00		0.00		0.00	17,862	8.59		0.00	<u> </u>	0.00
General Office Assistant	NE	38,985	18.74		0.00		0.00		0.00		0.00		0.00	ļ	0.00		0.00		0.00	38,985	18.74		0.00	ļ	0.00
Executive Financial Assistant	NE	52,981	25.47		0.00		0.00		0.00		0.00		0.00		0.00		0.00	52,981	25.47		0.00		0.00	ļ	0.00
Office Services Assistant (Purchasing)	NE	33,238	15.98		0.00		0.00	28,246	13.58		0.00		0.00		0.00		0.00	27,986	13.45	43,482	20.90		0.00		0.00
Sr. AP Analyst	NE	60,603	29.14		0.00		0.00		0.00		0.00		0.00	L	0.00		0.00		0.00	60,603	29.14		0.00	ļ	0.00
Accounting Analyst - Inventory	NE	47,466	22.82		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	47,466	22.82		0.00		0.00
Reconciliation Analyst	NE	27,948	13.44		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	27,948	13.44		0.00
Accountant - General Ledger	EX	51,455	24.74		0.00	51,455	24.74		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Accountant - Cash & Revenue	EX				<u> </u>																				<u> </u>
Sr. Accountant - Tax	EX																								
Sr. Accountant - Regulatory	EX	65,500	31.49	65,500	31.49		0.00		0.00		0.00		0.00		0.00	L	0.00		0.00		0.00		0.00		0.00
Sr. Accountant - Construction	EX																								
Sr. Accountant - Project	EX				ļ																				
Sr. Accountant - Financial Reporting	EX	68,126	32.75		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	68,126	32.75		0.00		0.00
Sr. Accountant - SEC Reporting	EX																								l
Financial Analyst	EX	65,463	31.47	65,500	31.49		0.00	53,340	25.64		0.00		0.00	67,600	32.50		0.00	57,944	27.86	76,540	36.80		0.00	71,852	34.54
Assistant Controller/Corp Accounting Supervisor	EX	78,288	37.64		0.00		0.00	78,288	37.64		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Office Services Manager (Purchasing)	EX	85,991	41.34		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	85,991	41.34		0.00		0.00
General Accounting Manager	EX	80,717	38.81	83,400	40.10		0.00		0.00		0.00		0.00	70,000	33.65		0.00	83,475	40.13	85,991	41.34	_	0.00		0.00
nformation Technology - Corporate																									
Fechnical Support Specialist	NE	43,376	20.85		0.00		0.00	32,052	15.41		0.00		0.00	44,107	21.21		0.00		0.00	53,970	25.95		0.00		0.00
Business Systems Analyst	NE	58,025	27.90		0.00		0.00	02,002	0.00	-	0.00		0.00	-17,107	0.00		0.00	58,025	27.90	35,370	0.00		0.00		0.00
Systems Developer/Analyst	EX	76,527	36.79		0.00		0.00		0.00		0.00		0.00	-	0.00		0.00	30,023	0.00	76,527	36.79		0.00		0.00
Senior Network Administrator	EX	68,126	32.75		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	68,126	32.75		0.00		0.00
Sr. Systems Analyst/Programmer	EX	73,175	35.18		34.57		0.00	69,890	33.60		0.00		0.00	\vdash	0.00	\vdash	0.00		0.00	68,126	32.75		0.00	82,784	39.80

	EX/NE	Avg of Pe	er Group	s FLC	TY GAS	S	CANA	RGC RE	SOUCRES	WF	ECA	CF	GAS	MOBI	ILE GAS	PROC	RESS	Τ ο	UC	T CLAY E	LECTRIC	Ti	CO	Τ.	JEA
					EE'S		0 EE'S		EE'S	103	EE'\$	61 E	E'S FL	260	EE'S	3974 1	E'S FL	1034	EE'S	441	EE'S	550	EE'S		4 EE'S
		ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY
Human Resources - Corporate						-	<u> </u>														ļ				
Employment Specialist	NE	38,109	18.32	<u> </u>	0.00		0.00	-	0.00	-	0.00		0.00	<u> </u>	0.00		0.00		0.00	38,985	18.74		0.00	37,232	17.90
HR Assistant	NE	34,858	16.76		0.00		0.00	35,963	17.29		0.00		0.00		0.00		0.00	33,753	16.23		0.00		0.00		0.00
Executive Support Staff - Corporate								_													<u> </u>				
Executive Assistant	NE	45,912	22.07	39,748	19.11	 	0.00	43,825	21.07		0.00		0.00		0.00	-	0,00		0.00	+	0.00	 -	0.00	54,163	26.04
Assistant Corporate Executive Secretary	NE	47,103	22.65		0.00		0.00	44,490	21.39		0.00		0.00		0.00		0.00		0.00	49,716	23.90		0.00		0.00
Customer Relations - Corporate																									
Customer Information Systems Analyst	NE			 		 		 						 	-										
Customer Information Systems Operator	NE	40,251	19.35		0.00		0.00	29,416	14,14		0.00		0.00		0.00		0.00		0.00	51,085	24.56	1	0.00		0.00
Customer Relations Trainer	EX	40,030	19.25		0.00	40,030	19.25	 	0.00		0,00		0.00		0.00		0.00		0.00	1	0.00		0.00		0.00
Customer Information Systems Manager	EX	70,654	33.97		0.00		0.00	55,316	26.59		0.00		0.00		0.00		0.00		0.00	85,991	41.34		0.00		0.00
Gas Logistics - Corporate																									
Gas Logistics Analyst / Assistant	NE	65,302	31.40	 	0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	-	0.00		0.00	65,302	31,40
Gas Logistics Manager	EX	88,316	42.46		0.00		0.00	78,653	37.81		0.00		0.00	76,154	36.61		0.00		0.00		0.00		0.00	110,142	52.95
Fleet Management - Corporate																									
Corporate Fleet Manager	EX	79,159	38.06		0.00	102,686	49.37		0.00		0.00		0.00	48,801	23.46		0.00		0.00	85,991	41.34		0.00		0.00
Safety - Corporate							. 1																		
Safety Coordinator – Gas	EX	43,350	20.84	57,699	27.74		0.00		0.00		0.00		0.00	29,000	13.94		0.00		0.00		0.00		0.00		0.00
Safety Coordinator - Electric	EX	65,018	31.26		0.00	66,796	32.11		0.00		0.00		0.00		0.00		0.00		0.00	68,126	32.75		0.00	60,132	28.91
Safety Manager	EX	75,520	36.31		0.00	92,263	44.36		0.00		0.00		0.00	54,750	26.32		0.00		0.00	81,122	39.00		0.00	73,946	35.55

	EX/NI	Avg of Pe	er Group		TY GAS		ANA		OUCRES		FECA		GAS		LE GAS	PROG			UC	CLAYE	LECTRIC		ECO		IEA
		l			EE'S		EE'S		EE'S		3 EE'S		E'S FL		EE'S	3974 E			EE'S		EE'S		EE'S		4 EE'S
	┼	ANNUAL	HRLY	_] ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	. HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY
South Florida Marketing																									
Marketing Assistant	NE	36,100	17.36	36,100	17.36	1 1	0.00	T 1	0.00	г	0.00	т—	0.00	Τ	0.00	гт	0.00	т п	0.00	Τ	0.00	т	0.00	T -	0.00
Marketing Analyst	EX	1		100,100		+-+	0.00	1 1	0.00		0.00	 	0.00	 	0,00	1 1	0.00	1-1	0.00	 	0.00	 	0.00	 	0.00
Inside Marketing Rep	EX	 		T-	<u> </u>			1 1		 	 			1-		1		1		 	<u> </u>	 		 	
Customer Support Coordinator	NE	56,054	26.95		0.00	+	0.00	 	0.00	 	0.00	56,054	26.95	+	0.00	1	0.00	 	0.00	 	0.00	 	0.00	 	0.00
Communications Coordinator	EX	1			-	 	0.00	 	0.00		- 0.00	00,004	20.00	 	0.00		0.00	1	0.00	 	0.00	 	0.00		0.00
Energy Conservation Rep (Energy Marketing Rep)	EX				 -	+-+		1 1	-		 	 		+		 		+		 	<u> </u>	 		 	
Marketing Technical Specialist	EX	46,985	22.59	 	0.00	 	0.00	1	0.00	 	0.00	40.000	19.23	 	0.00	1	0.00	 	0.00	53,970	25.95	 	0.00	 	0.00
Residential Marketing Rep	EX	49,370		57,900	27.84	 	0.00	1	0.00	 	0.00	40,000	0.00	40.839	19.63	 	0.00	 	0.00	00,570	0.00	1	0.00	 	0.00
Commercial Marketing Rep	EX	58,141		57,900	27.84		0.00		0.00	 	0.00		0.00	45,603	21.92	 	0.00	+	0.00		0.00	 	0.00	70,919	34.10
New Construction Marketing Rep	EX	1 - ,		1000	27.01		0.00	1	0.00	 	0.00	 -	0.00	40,000	21.52	 	0.00	 	0.00	 -	0.00	 	0.00	10,010	04.10
Commercial Marketing Engineer (Winston)	EX			 		 								+		 		 		┼─-		┼──	 	_	
Seniror Marketing Rep	EX			 		 					 	-		-	 	 		├──┤		 		 		 	\vdash
Key Accounts Manager (Bill)	EX	93,657	45.03	 	0.00	-	0.00	 	0.00	 	0,00	-	0.00	 	0.00	-	0.00	+	0.00	 	0.00	 -	0.00	93,657	45.03
Marketing Supervisor	EX	55,100	26,49	 	0.00	 	0.00	 	0.00	<u> </u>	0.00		0.00	55,100	26.49	1-1	0.00	 	0.00	 	0.00	 	0.00	33,037	0.00
Marketing Communication Manager	EX	102,645	49.35		0.00	 	0.00		0.00		0.00	 	0.00	33,100	0.00	 	0.00	 	0.00	81,122	39.00	├──	0.00	124,168	59.70
Customer Development Manager (Energy Conserva	EX	84,755		80,200	38.56		0.00	 	0.00		0.00		0.00	 	0.00		0.00	1	0.00	76,540	36.80		0.00	97,524	46.89
Marketing Manager	EX	70,720	34.00	00,200	0.00	 - 	0.00	1	0.00		0.00		0.00	70,720	34,00	 	0.00		0.00	70,340	0.00	 	0.00	37,324	0.00
		193,120	21.00	L	0.00		0.00		0.00		0.00		0.00	70,720	34,00	11	0.00		0.00	L	0.00	L	0.00		0.00
Central Florida Marketing																									
Marketing Coordinator	EX	29,071	13.98		0.00		0.00		0.00		0.00		0.00	29,071	13.98		0.00		0.00		0.00	Τ	0.00	T	0.00
Energy Conservation Rep (Energy Marketing Rep)	EX	22,011	10.50		0.00		0.00	 -	0.00		0.00		0.00	29,011	13.50	 	0.00	┼─┤	0.00	 	0.00	 	0.00	1	0.00
Residential Marketing Rep	EX	49,370	23.74	57,900	27.84	 	0.00	1	0.00		0.00	 	0.00	40,839	19.63	 	0.00		0.00	 	0.00	-	0.00	 	0.00
Sr Commercial Marketing Rep	EX	.5,5.0	25.71	07,000	27.04		0.00	 	0.00		0.00		0.00	40,009	19.00		0.00	 	0.00	-	0.00		0.00	1	0.00
New Construction Marketing Rep	ĒX					 								 		 		i i		 		 	 	 	
Marketing Manager	EX	70,720	34.00		0.00		0.00		0.00		0.00		0.00	70,720	34,00		0.00	-	0.00	 	0.00		0.00	 	0.00
		74,522	21.00		5.00	-	0.00		0.00		0.00		0.00	10,720	34.00	 	0.00	-	0.00	 	0.00		0.00	 	0.00
Northeast Florida Marketing								-					_			 		 		-		-		1	$\overline{}$
																 				 				 	
Energy Conservation Rep (Energy Marketing Rep)	EX																	 						 	
ropane Marketing Rep	EX																			 		-		\vdash	
											-	-				-				-		-		 	
Northwest Florida Marketing	\neg					L		LL			لـــــــــا	L				L		L		·	L	L	L	لــــــــــــــــــــــــــــــــــــــ	
			$\neg \neg$																						
nergy Conservation Rep (Energy Marketing Rep)	EX							-						-								<u> </u>		 	
The state of the s	DA										لسسا							L		L		Ŀ	L	لــــــــــــــــــــــــــــــــــــــ	

	EX/N	E Avg of P	eer Group		ITY GAS		CANA		SOUCRES		FECA		GAS		ILE GAS		GRESS	T 0	DUC	CLAY	ELECTRIC	T	ECO	$\overline{}$	JEA
		ANIAULIA	LIBLY	ANNUA	5 EE'S		DO EE'S		EE'S		3 EE'S		E'S FL		O EE'S		EE'S FL		4 EE'S		1 EE'S		EE'S		B4 EE'S
		ANNUA	- HKL1	ANNUA	L HRLY	ANNUA	L HKLY	ANNUAL	HRLY	ANNUA	HRLY	ANNUAL	_ HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUA	L HRLY	ANNUAL	HRLY	ANNUAL	L HRLY
		1		1	 	 	+	 	 	 	<u> </u>	 	-		 	+	 	 	 	 			 	 	+
South FL - Union		1									 -		Ш	1	ــــــــــــــــــــــــــــــــــــــ	1			·	ــــــــــــــــــــــــــــــــــــــ		<u> </u>	<u> </u>		ــــــــــــــــــــــــــــــــــــــ
		1		1	T		1	T	1	T	T		T	I	T	T		Τ	1	1	1	1	T	1	T
Gas Utility Worker	NE	31,002	14.90	42,224	20.30	<u> </u>	0.00	26,832	12.90	†	0.00	24,565	11,81	 	0.00	-	0.00		0.00	╂	0.00	30,388	14.61	+	0.00
Service Technician II	NE.	42,039	20.21		0.00		0.00	44,595	21.44	<u> </u>	0.00	1 - 1,000	0.00	-	0.00	1	0.00		0.00		0.00	39,483	18.98		0.00
Service Technician I	NE	40,552	19.50		0.00	1	0.00		0.00		0.00	34,079	16.38	1	0.00	†	0.00	 	0.00	 	0.00	47,024	22.61		0.00
Service Technician-Warehouse	NE					· · ·					1				1	1		 	0.00	+	1	71,024	- 22.0.	1	1 0.00
Distribution Mechanic II	NE	37,463	18.01	1	0.00		0.00	35,443	17.04	1	0.00		0.00	——	0.00	1 -	0.00		0.00	+	0.00	39,483	18.98	 	0.00
Distribution Mechanic I	NE	46,223	22.22	44,491	21.39	47,154	22.67		0.00	i -	0.00		0.00	<u> </u>	0.00	1	0.00	 	0.00	+	0.00	47,024	22.61		0.00
Distribution Mechanic I / Inspector	NE		I				1			T		1		1	1	1	-			 	- 5.55	11,027	1 22.01		1 0.00
Distribution Technician II	NE	36,995	17.79	34,507	16.59		0.00	1	0.00	1	0.00	1	0.00		0.00	 	0.00	†	0.00	+	0.00	39,483	18.98	+	0.00
Distribution Technician I	NE.	39,154	18.82	31,283	15.04		0.00	· · · · · · · · · · · · · · · · · · ·	0.00		0.00		0.00		0.00	 	0.00		0.00	+	0.00	47,024	22.61	+	0.00
Propane Operator II	NE.	39,483	18.98		0.00	1	0.00		0.00	1	0.00		0.00	1	0.00		0.00	<u> </u>	0.00		0.00	39,483	18.98	1	0.00
Propane Operator I	NE	47,024	22.61		0.00		0.00		0.00		0.00		0.00		0.00		0.00	1	0.00		0.00	47,024	22.61		0.00
Installer	NE	30,415	14.62		0.00		0.00		0.00		0.00	30,415	14.62		0.00		0.00		0.00	1	0.00	1	0.00	1	0.00
Meter Specialist II	NE	41,126	19.77	- 7	17.31	47,154	22.67	41,412	19.91	1	0.00		0.00	41,579	19.99		0.00	T	0.00	1	0.00	39,483	18.98		0.00
Meter Specialist I	NE	39,347	18.92	32,364	15.56		0.00		0.00		0.00	33,635	16.17	44,366	21.33	1	0.00		0.00	 	0.00	47,024	22.61	1	0.00
System Improvement Specialist	NE	35,934	17.28		0.00		0.00		0.00	1	0.00		0.00		0.00	1	0.00	-	0.00	1	0.00	35,934	17.28	 	0.00
Distribution Line Locator	NE	36,014	17.31	47,195	22.69		0.00		0.00		0.00	24,833	11.94	1	0.00		0.00		0.00	1	0.00	1	0.00		0.00
Garage Mechanic	NE	43,071	20.71	33,654	16.18	46,987	22.59		0.00		0.00		0.00	39,890	19,18	1	0.00		0.00	51,753	24.88		0.00	1	0.00
Warehouseman -	NE	34,597	16.63		0.00		0.00	27,643	13.29		0.00	1	0.00	26,853	12.91	 	0.00		0.00	47,403	22.79	36,488	17.54	+	0.00
<u>Welder</u>	NE	46,821	22.51		0.00	48,235	23.19		0.00	1"	0.00		0.00	45,406	21.83	1	0.00		0.00	1	0.00	00,100	0.00		0.00
Collector	NE	30,388	14.61		0.00		0.00		0.00		0.00		0.00	<u> </u>	0.00		0.00		0.00		0.00	30,388	14.61	 	0.00
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Central FL - Union													•				1		·					4	
0 11.11]			[ļ .	<u> </u>	[Ţ	Ţ	!			İ
Gas Utility Worker	NE	31,002	14.90	42,224	20.30		0.00	26,832	12.90		0.00	24,565	11.81		0.00		0.00		0.00		0.00	30,388	14.61	—	0.00
Gas Utility Worker	NE	31,002	14.90	42,224	20,30		0.00	26,832	12.90		0.00	24,565	11.81		0.00		0.00		0.00		0.00	30,388	14.61		0.00
Service Technician A	NE	42,039	20.21		0.00		0.00	44,595	21.44		0.00		0.00		0.00		0.00		0.00	i	0.00	39,483	18.98	Ť T	0.00
Distribution Mechanic A	NE	46,223	22.22	44,491	21.39	47,154	22.67		0.00		0.00		0.00		0.00		0.00		0.00		0.00	47,024	22.61		0.00
Distribution Mechanic A / Inspector	NE																								
Distribution Technician A	NE	39,154		31,283	15.04		0.00		0.00		0.00		0.00		0.00	· · · · ·	0.00		0.00		0.00	47,024	22.61		0.00
Propane Operator A	NE NE	39,483	18.98		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	39,483	18.98		0.00
Propane Operator B	NE NE	47,024	22.61		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	47,024	22.61		0.00
Distribution Line Locator	NE	36,014		47,195	22.69		0.00		0.00		0.00	24,833	11.94		0.00		0.00		0.00		0.00		0.00		0.00
Meter Reader/Collector	NE NE	30,388	14.61		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00	30,388	14.61		0.00
Northwest FL – Union			اا					ll				<u> </u>													
TOTUMEST FL - Union											M														
Apprentice Lineman B							· 																		
Apprentice Lineman A	NE NE	32,709	15.73	-	0.00	37,689	18.12		0.00	42,224	20.30		0,00		0.00		0.00	29,120	14.00	19,839	9.54		0.00	34,674	16.67
ineman	NE NE	40,203	19.33		0.00		0.00		0.00	49,298	23.70		0.00		0.00	40,032	19.25	43,784	21.05	27,698	13.32		0.00		0.00
Vorking Foreman/Journeyman	NE NE	56,883	27.35		0.00	53,685	25.81		0.00		0.00		0.00		0.00	59,221	28.47	56,992	27.40	52,868	25.42		0.00	61,651	29.64
urn-on/Turn-off Serviceman		62,009	29.81		0.00	55,557	26.71		0.00	52,458	25.22		0.00		0.00		0.00	66,238	31.85	62,949	30.26		0.00	72,842	35.02
Meter Reader-Collector	NE NE	46,754	22.48		0.00	45,344	21.80		0.00	49,298	23.70		0.00		0.00		0.00	45,619	21.93		0.00		0.00		0.00
Meter Reader	NE NE	33,904		33,904	16.30		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00		0.00
Varehouse Assistant (Warehouseman)		33,895		30,284	14.56	35,069	16.86		0.00	36,088	17.35		0.00		0.00	37,804	18.18	22,940	11.03	41,184	19.80		0.00		0.00
MC Technician I	NE NE	35,496	17.07		0.00	39,250	18.87		0.00	36,088	17.35		0.00		0.00		0.00	31,431	15.11		0,00		0.00	35,214	16.93
MC Technician II																						T			
AC TCCHINCISH II	NE NE																								

	EX/NE	Avg of Pe	er Groups		TY GAS		ANA	RGC RE	SOUCRES	WF	ECA	CF	GAS	MOBI	LE GAS	PROC	GRESS	1 0	UC .	CLAYE	LECTRIC	TE	CO	7	IEA
	Į	1			EE'S		EE'S		EE'S		EE'S		E'S FL		EE'S	3974 E	E'S FL	1034	EE'S	441	EE'S	550	EE'S	228	4 EE'S
	+	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY	ANNUAL	HRLY
Northeast FL - Union	+				L		L		L	L	<u> </u>		L	<u></u>	L	<u></u>		<u></u>		L	L		Ĺ		L
Trortheast PD - Chion							,					,	,								,				
Apprentice Lineman B	NE	32,709	15,73		0.00	37.689	18.12		0.00	42.224	20.30	 -	0.00	 		 		00.400	1100	10.000	054	 			10.00
Apprentice Lineman A	NE	40,203	19.33		0.00	37,009	0.00		0.00	49,224	23.70		0.00		0.00	40.032	0,00	29,120 43,784	14.00 21.05	19,839	9.54	 	0.00	34,674	16.67
Serviceman	NE	10,200	17.55	 	0.00		0.00	 	0.00	49,290	23.70		0.00	 	0.00	40,032	19.25	43,784	21.05	27,696	13.32	 	0.00	 	0.00
Lineman	NE	56,883	27.35		0.00	53,685	25.81		0.00		0.00		0.00	-	0.00	59,221	28.47	56,992	27.40	52,868	25.42	 	0.00	61,651	29.64
Working Foreman/Journeyman	NE	62,009	29.81		0.00	55,557	26.71		0.00	52,458	25.22		0.00	-	0.00	39,221	0.00	66,238	31.85	62,949	30.26	-	0.00	72,842	35.02
Turn-on/Turn-off Serviceman	NE	46,754	22.48		0.00	45.344	21.80		0.00	49.298	23.70	 	0.00		0.00	 	0.00	45,619	21.93	02,545	0.00		0.00	12,042	0.00
Meter Reader-Collector	NE	33,904	16.30	33,904	16.30		0.00		0.00	10,200	0.00		0.00	 	0.00		0.00	40,010	0.00	 	0.00	1	0.00		0.00
Meter Reader	NE	33,895	16.30	30,284	14.56	35,069	16,86		0.00	36,088	17.35		0.00		0.00	37,804	18.18	22,940	11.03	41.184	19.80		0.00	 	0.00
Warehouse Assistant	NE	35,496	17.07		0.00	39,250	18.87		0.00	36,088	17.35		0.00		0.00		0.00	31,431	15,11	11,101	0.00		0.00	35,214	16.93
																						1		1	
South Florida - Cust. Svce Union																									
Customer Service Rep (CSR)	NE	31,502	15.15		0.00	31,450	15.12		0.00		0,00	24,561	11.81		0.00	28,859	13.87	29,169	14.02	37,327	17.95	27,505	13.22	41,642	20.02
Sr. Customer Service Rep	NE	33,874	16.29		0.00	32,531	15.64		0.00		0.00	29,662	14.26		0.00	36,374	17.49	35,978	17.30		0.00	34,825	16.74	1	0.00
N. d St. i.	1_1																								
Northeast Florida - Cust. Syce Union																									
Contract De (COD)	1																								
Customer Service Rep (CSR)	NE	31,502	15.15		0.00	31,450	15.12		0.00		0.00	24,561	11.81		0.00	28,859	13.87	29,169	14.02	37,327	17.95	27,505	13.22	41,642	20.02
Sr. Customer Service Rep	NE	33,874	16.29		0.00	32,531	15.64		0.00		0.00	29,662	14.26		0.00	36,374	17.49	35,978	17.30		0.00	34,825	16.74		0.00
Sr. Propane Clerk	NE																								
Engineering Tech	NE	50,512	24.28		0.00		0.00		0.00		0.00		0.00		0.00		0.00	48,150	23.15	49,930	24.00		0.00	53,456	25.70
L																								i	

	FPUC SAL MAX (Annual)	EX/NE	Avg of SE Surveys (Annual)	EX/NE	Avg of Peer Groups (Annual)	EX/NE	Difference FPU vs SE Survey \$\$	Difference FPU vs SE Survey %	Difference FPU vs Peer \$\$	Difference FPU	FPU Range Adjustment	
South Florida - Non Union	SENTENCES.				17.47.11.24.17			 				
				<u> </u>								
Engineering Aide	33,550	NE			32,835	NE			715.00	2.2%		
Engineering Tech	39,083	NE	41,674		41,473	NE	(2,590.50)	-6.2%	(2,389.67)	-5.8%		
Systems Improvement Specialist	44,368	NE	37,835				6,533.00	17.3%				
Engineering Field Tech	44.678	NE	37,835		46,651	NE	6,843.00	18.1%	(1,972.50)	-4.2%		
Assistant Engineer	44,678	NE			47,829	EX		1	(3,151.00)	-6.6%		
Engineer	51.105	EX	60,711		55,061	EX	(9,605.67)	-15.8%	(3,955.50)	-7.2%		
Communications Supervisor	50,918	EX										
Measurement Supervisor	57,449	EX	56,596		53,597	EX	853,50	1.5%	3,852.25	7,2%		
Systems Operations Supervisor	57,449	EX	56,596				853.50	1.5%				
Propane Operations Supervisor	57,449	EX	56,596		64,953	EX	853.50	1.5%	(7,504.00)	-11.6%		
I&M Supervisor	57.449	EX	56,596		57,066	EX	853.50	1.5%	383.00	0.7%		
Service Supervisor	57.449	EX	56,596		45,384	EX	853.50	1.5%	12,065.50	26.6%		
Propane Manager	65,395	EX	77,084				(11,689.00)	-15.2%				
Service Manager	72,862	EX	77.084		67,506	EX	(4,222.00)	-5.5%	5,356.50	7,9%		
I&M Manager	72,862	EX	77.084		67,450	EX	(4,222.00)	-5.5%	5,412.00	8.0%		
Engineering Manager	72,862	EX	97,069		81,788	EX	(24,206.67)	-24.9%	(8,925.50)	-10.9%		
Gas Operations Manager	85,009	EX	01,000		94,667	EX	(21,200,01)		(9,658.00)	-10.2%		
Sr. Propane Clerk	33.155	NE			01,007				(5,555.55)			
Sr. Distribution Office Clerk	37.044	NE	29,078		34,218	NE	7,966.50	27.4%	2.826.33	8.3%		
Dispatcher	31,928	NE	27.059	_	43.666	NE	4,869.00	18.0%	(11,738.20)	-26.9%		
Engineering Administrative Assistant (PT)	37.044	NE	34.991		10,000	-112	2,053,00	5.9%	(11,100.20)			
Customer Service Supervisor	44,844	EX	47,235		55,066	EX	(2,390.67)	-5.1%	(10,221.80)	-18.6%		
Stores / Warehouse Supervisor	50,564	EX	45,301		50,051	EX	5.263.50	11.6%	513.00	1.0%		
Customer Service Manager	58,240	EX	74,288		70,103	EX	(16,048,00)	-21.6%	(11,863.25)	-16.9%		
Subtonion Street Printinger	30,210	-2/1	74,200		70,700	- LA	(10,040,00)	21.0%	(11,000.20)	10.2%		
Central Florida - Non Union	100000	_										
	A ALLEGE CO.											
Engineering Aide	33,550	NE		\neg	32.835	NE	·		715.00	2.2%		
Engineering Tech	39,083	NE	41,674		41,473	NE	(2,590.50)	-6.2%	(2,389.67)	-5.8%		
Assistant Engineer	44,678	NE	41,014		47,829	EX	(2,030.50)	10.270	(3,151.00)	-6.6%		
Engineer	51:105 =	EX	60,711		55,061	EX	(9,605.67)	-15.8%	(3,955.50)	-7.2%		
Sr. Engineer	59.009	EX	00,711		82,904	EX	(3,003.01)	-10.070	(0,300.00)	-7.270		
Gas Operations Supervisor - I & M	57.949	EX	56,596	-+	57,066	EX	1,353.50	2.4%				-
Gas Operations Supervisor - Service	57.949	EX	56,596		45,384	EX	1,353.50	2.4%				
Gas Operations Supervisor - Systems Ops	57,949	EX	56,596		45,364	- <u>-</u> -^-	1,353.50	2.4%				
Propane Operations Supervisor	57,449	EX	56,596		64,953	EX	853.50	1.5%	(7,504.00)	-11.6%		
Gas Operations Manager	72,862	EX	77,084		94,667	EX	(4,222.00)	-5.5%	(21,805.00)	-23.0%		
Engineering Manager	72,862	EX	97.069		81,788	EX	(24,206,67)	-24.9%	(8,925.50)	-10.9%		
Customer Service Rep (CSR)	29:244	NE NE	27,964		31.502	NE I	1,279.67	4.6%	(2,257.86)	-7.2%		
Sr. Customer Service Rep	30,763	NE NE	33,216		33,874	NE	(2,453.33)	-7.4%	(3,111.00)	-9.2%		
Clerk	27.435	NE	33,210	+	55,074	TVE	(2,400.00)	-1.470	27,435.00	-8.2 /0		
Dispatcher Dispatcher	31,928	NE	27,059		43,666	NE	4,869.00	18.0%	(11,738.20)	-26.9%		
Customer Service Supervisor	40.913	EX	47.235		55,066	EX	(6,321.67)	-13.4%	(14,152.80)	-25.7%		
Stores / Warehouse Supervisor	48,172	EX	45,301		50,051	EX	2,871.50	6.3%	(1,879.00)	-3.8%		
Customer Service Manager	54,142	EX	74,288	-	70,103	EX	(20,146.00)	-27.1%	(15,961.25)	-22.8%		

	FPUC SAL MAX (Annual)	EX/NE	Avg of SE Surveys (Annual)	EX/NE	Avg of Peer Groups (Annual)	EX/NE	Difference FPU vs SE Survey \$\$	Difference FPU vs SE Survey %	Difference FPU vs Peer \$\$	Difference FPU vs Peer %	FPU Range Adjustment	
	\$1.74.5746b					<u> </u>						
Northwest Florida - Non Union												
Engineering Tech	39.083	NE	45,512		50,512	NE	(6,429.00)	-14.1%	(11,429.00)	-22.6%		
Assistant Engineer	44,678	NE	40,012		53,489	EX	(0,429.00)	-14.170	(8,811.25)	-16.5%		
Engineer	51,105	EX	61,389	\vdash	71,749	EX	(10,284.00)	-16.8%	(20,643.60)	-28.8%		
Sr. Engineer	59,009	EX	79,378	├	82,904	EX	(20,368.50)	-25.7%	(23,895.25)	-28.8%		
Line Operations Supervisor	68,640	EX	65,800		79,216	EX	2,840.00	4.3%	(10,575.80)	-13.4%		
Service Operations Supervisor	68,640	EX	65,800		91,185	EX	2,840.00	4.3%	(22,545.00)	-24.7%		
Engineering Manager	72,862	EX	98,998	ļ	92,102	EX	(26,136.00)	-26.4%	(19,240.00)	-20.9%		
Electric Operations Manager	80,932	EX	94,500		106,340	EX	(13,568.00)	-14.4%	(25,408.00)	-23.9%		
Customer Service Rep (CSR)	28,454	NE	27,964		31,502	EX	489.67	1.8%	(3,047.86)	-9.7%		
Sr. Customer Service Rep	29,889	NE	33,216		33,874	NE	(3,327.33)	-10.0%	(3,985.00)	-11.8%		
Payment Processing Clerk	28,454	NE	00,210		00,014	112	(0,021.00)	-10.070	(0,000.00)	, 1.070		
Sr. Clerk	32.593	NE										
Customer Service Supervisor	39,083	EX	47,235		55,066	EX	(8,151.67)	-17.3%	(15,982.80)	-29.0%		
Stores / Warehouse Supervisor	48,172	EX	45,301		50,051	EX	2,871.50	6.3%	(1,879.00)	-3.8%		
Customer Service Manager	54,537	EX	74,288		70,103	EX	(19,751.00)	-26.6%	(15,566.25)	-22,2%		
Sustainer Service Waringer	7,337	LA	74,200		70,100	LA	(13,751.00)	-20.070	(10,000.20)	-22,270		
Northeast Florida - Non Union	20 mm											
	545 Sait (a)							i				
Engineering Tech		NE	45,512		50,512	NE	(45,512.00)	-100.0%	(50,512.00)	-100.0%		
Assistant Engineer	44,678	NE			53,489	NE			(8,811.25)	-16.5%		_
<u>Engineer</u>	51,105	EX	61,389		71,749	EX	(10,284.00)	-16.8%	(20,643.60)	-28.8%		
Sr. Engineer	59,009	EX	79,378		82,904	EX	(20,368.50)	-25.7%	(23,895.25)	-28.8%		
Line Operations Supervisor	68,640	EX	65,800		79,216	EX	2,840.00	4.3%	(10,575.80)	-13.4%		
Service Operations Supervisor	68,640	EX	65,800		91,185	EX	2,840.00	4.3%	(22,545.00)	-24.7%		
Engineering Manager	72,862	EX	98,998		92,102	EX	(26,136.00)	-26.4%	(19,240.00)	-20.9%		
Electric Operations Manager	80,932	EX_	94,500		106,340	EX	(13,568.00)	-14.4%	(25,408,00)	-23.9%		
Gas Utility Worker	31,844	NE_	1.0		31,002	NE			841.75	2.7%		
Gas Service Technician B	39,790	NE			42,039	NE			(2,249.00)	-5.3%		
Gas Service Technician A	45,136	NE			40,552	NE			4,584.50	11.3%		
Propane Operator B	39,790	NE			39,483	NE			307.00	0.8%		
Propane Operator A	41,787	NE			47,024	NE			(5,237.00)	-11.1%		
Propane Operations Supervisor	57,449	EX	56,596		64,953	EX	853.50	1.5%	(7,504.00)	-11.6%		
Propane Operations Manager	60,153	EX	77,084				(16,931.00)	-22.0%				
Customer Service Supervisor	40,914	EX	47,235		55,066	EX	(6,320.67)	-13.4%	(14,151.80)	-25.7%		
Stores / Warehouse Supervisor	48,173	EX	45,301		50,051	EX	2,872.50	6.3%	(1,878.00)	-3.8%		
Customer Service Manager	54,142	EX	74,288		70,103	EX	(20,146.00)	-27.1%	(15,961.25)	-22.8%		
	1 2 2 2											
West Florida - Non Union	2.60多年				C. (24)			L				
0 : 5 : 5	3245977839										j	
Customer Service Rep (CSR)	24,544	NE	27,964		31,502	NE	(3,420.33)	-12.2%	(6,957.86)	-22.1%		
Propane Driver	26,270	NE	29,230				(2,960.00)	-10.1%				
Gas Utility Worker B	33,883	NE			31,002	NE			2,880.75	9.3%		
ervice Technician	33,363	NE			40,552	NE			(7,188.50)	-17.7%		
ropane District Manager	60,153	EX	77,084		3 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	اـــــا	(16,931.00)	-22.0%				

	FPUC SAL MAX (Annual)	EX/NE	Avg of SE Surveys (Annual)	EX/NE	Avg of Peer Groups (Annual)	EX/NE	Difference FPU vs SE Survey \$\$	Difference FPU vs SE Survey %	Difference FPU vs Peer \$\$	Difference FPU vs Peer %	FPU Range Adjustment	
	THE STATE											
Coporate Positions	1507 AL 1804.											
	建工厂的											
Senior Staff	ANTERNAL .											
<u></u>				L—		L_4			<u> </u>			
Customer Relations Director	73,424	EX		L		<u> </u>						
Controller	95,264	EX	94,048		146,253	EX	1,216.00	1.3%	(50,989.33)	-34.9%		
IT Director	95,264	EX	140,133		137,167	EX	(44,869.00)	-32.0%	(41,902.86)	-30.5%		
HR Director	95,264	EX	115,087		160,681	EX	(19,823.00)	-17.2%	(65,416.60)	-40.7%		
Marketing Director	98,322	EX	169,793		112,956	EX	(71,471.40)	-42.1%	(14,634.40)	-13.0%		
Corporate Services Director	115,502	EX				\sqcup						
General Manager - South FL	120,286	EX			123,623	EX			(3,337.00)	-2.7%		
General Manager - Central FL	115,502	EX			123,623	EX			(8,121.00)	-6.6%		
General Manager - Northwest FL	109,720	EX			197,135	EX			(87,415.00)	-44.3%		
General Manager - Northeast FL	113,667	EX			197,135	EX			(83,468.00)	-42.3%		
						<u> </u>						
Accounting - Corporate	AND THE SECTION											
	E. S. M. B. S. S.					L						
Courier/Printer	27,186	NE	26,676		17,862	NE	509.27	1.9%	9,323.60	52.2%		
General Office Assistant	30,326	NE			38,985	NE			(8,658.60)	-22.2%		
Executive Financial Assistant	44,886	NE			52,981	NE			(8,094.60)	-15.3%		
Office Services Assistant (Purchasing)	33,155	NE	29,197		33,238	NE	3,958.20	13.6%	(82.80)	-0.2%		
Sr. AP Analyst	37,128	NE			60,603	NE			(23,475.00)	-38.7%		
Accounting Analyst - Inventory	37,128	NE			47,466	NE			(10,338.00)	-21.8%		
Reconciliation Analyst	37,128	NE			27,948	NE						
Accountant - General Ledger	38,730	EX	41,569		51,455	EX	(2,839.40)	-6.8%	(12,725.40)	-24.7%		
Accountant - Cash & Revenue	38,730	EX	41,569				(2,839.40)	-6.8%				
Sr. Accountant - Tax	58,240	EX	51,370				6,870.00	13.4%				
Sr. Accountant - Regulatory	48,901	EX	49,381		65,500	EX	(480.53)	-1.0%	(16,599.20)	-25.3%		
Sr. Accountant - Construction	48,922	ĒΧ	49,381				(459.73)	-0.9%				
Sr. Accountant - Project	48,901	EX	49,381				(480.53)	-1.0%				
Sr. Accountant - Financial Reporting	58,240	EX	49,381		68,126	EX	8,858.67	17.9%	(9,886.00)	-14.5%		
Sr. Accountant - SEC Reporting	58,240	EX	49,381				8,858.67	17.9%				
Financial Analyst	55,182	ÊΧ	60,214		65,463	EX	(5,031.93)	-8.4%	(10,280.27)	-15.7%		
Assistant Controller/Corp Accounting Supervisor	65,416	EX			78,288	EX			(12,872.00)	-16.4%		
Office Services Manager (Purchasing)	50,918	EX	55,645		85,991	EX	(4,726.10)	-8.5%	(35,072.60)	-40.8%		
General Accounting Manager	73,424	EX	66,187		80,717	EX	7,237.33	10.9%	(7,292.50)	-9.0%		
Information Technology - Corporate	(B)() (b)											
Fechnical Support Specialist	37,128	NE	38,744		43,376	NE	(1,616.33)	-4.2%	(6,248.33)	-14.4%		
Business Systems Analyst	54,766	NE	41,710		58,025	NE	13,056.33	31.3%	(3,259.00)	-5.6%		
Systems Developer/Analyst	<i>∞</i> 70,116	EX	54,808		76,527	EX	15,307.67	27.9%	(6,411.00)	-8.4%		
Senior Network Administrator	58,240	EX	57,338		68,126	EX	901.67	1.6%	(9,886.00)	-14.5%		
Sr. Systems Analyst/Programmer	71,489	EX	72,534	-7	73,175	EX	(1,044.67)	-1.4%	(1,686.00)	-2.3%		

	FPUC SAL MAX (Annual)	EX/NE	Avg of SE Surveys (Annual)	EX/NE	Avg of Peer Groups (Annual)	EX/NE	Difference FPU vs SE Survey \$\$	Difference FPU vs SE Survey %	Difference FPU vs Peer \$\$	Difference FPU vs Peer %	FPU Range Adjustment	
U		1										
Human Resources - Corporate	3-4-5-200											
E-placement Conscioling	4-31							_				_
Employment Specialist	38,334	NE	47,075		38,109	NE	(8,740.93)	-18.6%	225.90	0.6%		
HR Assistant	43,202	NE	36,702		34,858	NE	6,499.27	17.7%	8,343.60	23.9%		
E	之"(A) (A) (A) (A) (A) (A) (A) (A) (A) (A)											
Executive Support Staff - Corporate	Taxonia (<u> </u>				
	- 74 E 44.			\Box								
Executive Assistant	46,467	NE	44,375		45,912	NE	2,092.53	4.7%	555.20	1.2%		
Assistant Corporate Executive Secretary	48,775	NE	42,079		47,103	NE	6,696.53	15.9%	1,672.20	3.6%		
Customer Relations - Corporate	\$225 End to											
	等性 有型性 的	L				-						
Customer Information Systems Analyst	- 38,418	NE										
Customer Information Systems Operator	38,418	NE			40,251	NE			(1,832.90)	-4.6%		
Customer Relations Trainer	48,256	_EX			40,030	EX			8,226.00	20.5%		
Customer Information Systems Manager	57,803	EX			70,654	EX			(12,850.30)	-18.2%		
	45.55											
Gas Logistics - Corporate	表 Panah											_
Gas Logistics Analyst / Assistant	42,390	NE			65,302	NE			(22,911.60)	-35.1%		
Gas Logistics Manager	= 80,205 =	EX			88,316	EX			(8,111.53)	-9.2%		_
	1500								(=,,,			
leet Management - Corporate	A YESTALL			-1		_		 				_
	2. ************************************			\neg								
Corporate Fleet Manager	63,794	EX	68,028		79,159	EX	(4,234.40)	-6.2%	(15,365.73)	-19.4%		—
	200 18 18 1		-		,		(1,251.40)	5.270	(10,000.70)			_
afety - Corporate	Market State			+		+						_
	500 To 2011 ALL 1018											
atety Coordinator - Gas	48,506	EX	52,933		43,350	NE	(4,427.40)	-8.4%	5.156.10	11.9%		
afety Coordinator - Electric	48.506		52,933		65.018	NE	(4,427.40)	-8.4%	(16,512.40)	-25.4%		_
afety Manager	68,328		75,734		75,520	EX	(7,406.00)	-9.8%	(7,192.25)	-9.5%		_

	FPUC SAL MAX (Annual)	EX/NE	Avg of SE Surveys (Annual)		Avg of Peer Groups (Annual)	EX/NE	Difference FPU vs SE Survey \$\$	Difference FPU vs SE Survey %	Difference FPU vs Peer \$\$	Difference FPU vs Peer %	FPU Range Adjustment	
												L
South Florida Marketing	1242			L				<u> </u>				L
	大学 444 参复				25.6			L				
Marketing Assistant	33,155	NE			36,100	NE			(2,945.00)	-8.2%		
Marketing Analyst	42,801	EX	52,394		111		(9,593.00)	-18.3%				
Inside Marketing Rep	40,476	EX	39,229	L			1,247.50	3.2%	L			<u> </u>
Customer Support Coordinator	23,025	NE	62,866		56,054	NE	(39,841.00)	-63.4%	(33,029.00)	-58.9%		
Communications Coordinator	35,276	EX	41,927				(6,651.33)	-15.9%				
Energy Conservation Rep (Energy Marketing Rep)	45,926	EX										
Marketing Technical Specialist	45,926	EX			46,985	EX			(1,059.00)	-2.3%		
Residential Marketing Rep	40,476	EX	56,493		49,370	EX	(16,016.67)	-28.4%	(8,893.50)	-18.0%		
Commercial Marketing Rep	45,926	EX	54,160		58,141	EX	(8,234.00)	-15.2%	(12,214.67)	-21.0%		
New Construction Marketing Rep	45,926	EX	78,564		4,7		(32,638.00)	-41.5%				
Commercial Marketing Engineer (Winston)	51,500	EX			3 7 7							
Seniror Marketing Rep	50,523	EX	75,811		5.4 6 1.		(25,288.00)	-33.4%				
Key Accounts Manager (Bill)	54,308	EX	75,811		93,657	EX	(21,503.00)	-28.4%				
Marketing Supervisor	54,308	EX			55,100	EX			(792.00)	-1.4%		
Marketing Communication Manager	50.918	EX	71,186		102,645	EX	(20,268,00)	-28.5%	(51,727.00)	-50.4%		
Customer Development Manager (Energy Conservation)	68,328	EX			84,755	EX			(16,426.67)	-19.4%		
Marketing Manager	73,091	EX	81,163		70,720	EX	(8,072.00)	-9.9%	2,371.00	3.4%		
	A 12 8 7 3 4 4						X-1					
Central Florida Marketing	April 1980				7 (4 1)							
	March 1											
Marketing Coordinator	30,763	EX	36,757		29,071	NE	(5,994.00)	-16.3%	1,692.00	5.8%		
inergy Conservation Rep (Energy Marketing Rep)	45,926	EX										
Residential Marketing Rep	40,476	EX	56,493		49,370	EX	(16,016.67)	-28.4%	(8,893.50)	-18.0%		1
r Commercial Marketing Rep	45,926	EX	54,160				(8,234,00)	-15.2%				
lew Construction Marketing Rep	45,926	EX	78,564				(32,638.00)	-41.5%				
Marketing Manager	67.516	EX	81,163		70.720	EX	(13,647.00)	16.8%	(3,204.00)	-4.5%		
							(1-1-17100)		V-1			
ortheast Florida Marketing	1202											
				_	5.1							
nergy Conservation Rep (Energy Marketing Rep)	45,926	EX				-						
ropane Marketing Rep	45,926	EX	78,564			1	(32,638.00)	-41.5%				
	7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~	2,001				(-2,000.00)	7				
orthwest Florida Marketing					77.7							
		-				-						
nergy Conservation Rep (Energy Marketing Rep)	45,926	EX		-	77							

	FPUC SAL MAX (Annual)	EX/NE	Surveys	EX/NE	Avg of Peer Groups	EX/NE	Difference FPU vs SE	Difference FPU vs SE		Difference FPU	FPU Range	
	194 <u>4</u> 5		(Annual)	<u> </u>	(Annual)		Survey \$\$	Survey %	vs Peer \$\$	vs Peer %	Adjustment	L
	2-11-2-12-12-12-12-12-12-12-12-12-12-12-	_	-					ļ <u>.</u>				_
South FL - Union		-										┡
		-	-					ļ				↓_
Gas Utility Worker	32,781	NE			24.000	110						ļ
Service Technician II	40,997	NE NE			31,002 42,039	NE NE			1,778.55	5.7%		<u> </u>
Service Technician I	46,509	NE							(1,042.20)	-2.5%		_
Service Technician-Warehouse	43,659	NE			40,552	NE			5,957.30	14.7%		_
Distribution Mechanic II	40,997	NE			07.400	\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		\vdash				<u> </u>
Distribution Mechanic I	46,509	NE			37,463	NE		ļ	3,533.80	9.4%		<u> </u>
Distribution Mechanic I / Inspector	47,091	NE			46,223	NE		ļ	285.80	0.6%		L
Distribution Technician II	38,896											L
Distribution Technician I	39,790	NE			36,995	NE		<u> </u>	1,901.00	5.1%		L
Propane Operator II		NE			39,154	NE			636.50	1.6%		
Propane Operator I	40,997	NE			39,483	NE			1,513.80	3.8%		
Installer	43,035	NE			47,024	NE		ļ	(3,988.80)	-8.5%		
Meter Specialist II	40,997	NE			30,415	NE			10,581.80	34.8%		
Meter Specialist I	38,896	NE			41,126	NE			(2,230.40)	-5.4%		
System Improvement Specialist	43,576	NE			39,347	NE			4,228.75	10.7%		
Distribution Line Locator	44,366	NE			35,934	NE						
	33,384	NE			36,014	NE			(2,630.00)	-7.3%		
Garage Mechanic	45,739	NE	38,091	I	43,071	NE	7,647.87	20.1%	2,668.20	6.2%		
Warehouseman -	36,275	NE	26,341	1	34,597	NE	9,934.20	37.7%	1,678.45	4.9%		_
Velder	48,984	NE	36,858		46,821	NE	12,126.33	32.9%	2,163.50	4.6%		
Collector	30,305	NE	29,731		30,388	NE	574.00	1.9%	(83.00)	-0.3%		
Control Dr. FL.												
Central FL - Union	おが程をではい											
1 11 11 11 1												
as Utility Worker C	32,115	NE			31,002	NE			1,112.75	3.6%		
as Utility Worker B	10,997	NE			31,002	NE		1	9,994.55	32.2%		
ervice Technician A	46,509	NE			42,039	NE			4,469.80	10.6%		
Distribution Mechanic A	46,509	NE			46,223	NE			285.80	0.6%		
istribution Mechanic A / Inspector	47,029	NE		1								
istribution Technician A	46,509	NE			39,154	NE			7,355.30	18.8%		
ropane Operator A	33,467	NE			39,483	NE			(6,015.80)	-15.2%		
ropane Operator B	42,037	NE			47,024	NE			(4,987.20)	-10.6%		
istribution Line Locator	₹ 33,384	NE			36,014	NE			(2,630.00)	-7.3%		
eter Reader/Collector	29,473	NE	29,731			NE	(258.00)	-0.9%	,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
												-
orthwest FL - Union	30 M 10 M					1						-
	3.50					_						
prentice Lineman B	39,749	NE		- 1	32,709	NE			7,039.60	21.5%		
prentice Lineman A			36,130			NE NE	8,007.60	22.2%	3,934.60	9.8%		
neman			67,541	_		_	(13,773.00)	-20.4%	(3,115.40)	-5.5%		
orking Foreman/Journeyman		NE		_		NE	.0,170.00)	20.470	(7,013.60)	-11.3%		
m-on/Turn-off Serviceman		NE				NE NE			(6,547.27)	-14.0%		
eter Reader-Collector		NE I				NE NE			(20.80)	-0.1%		_
eter Reader			29,731				(2,774.20)	-9.3%	(6,938.03)	-0.1%		
rehouse Assistant (Warehouseman)			6,937			NE NE	9,338.20	34.7%				
C Technician I		NE Z	.0,001	+	10,490	IVE	5,330.20	34./70	779.45	2.2%		
C Technician II		NE NE		-		-						
	4 30			-+		+				-		
rtheast FL – Union				-	-							

	FPUC SAL MAX (Annual)*	EX/NE	Avg of SE Surveys (Annual)	EX/NE	Avg of Peer Groups (Annual)	EX/NE	Difference FPU vs SE Survey \$\$	Difference FPU vs SE Survey %	Difference FPU vs Peer \$\$	Difference FPU vs Peer %	FPU Range Adjustment	
Apprentice Lineman B	40,206	NE			32,709	NE			7,497.20	22.9%		
Apprentice Lineman A	43,576	NE	36,130		40,203	NE	7,446.00	20.6%	3,373.00	8.4%		
Serviceman	54,018	NE										
Lineman	54,018	NE	67,541		56,883	NE	(13,523.40)	20.0%	(2,865.80)	-5.0%		
Working Foreman/Journeyman	55,245	NE			62,009	NE			(6,764.00)	-10.9%		
Turn-on/Turn-off Serviceman	40,206	NE			46,754	NE			(6,547.27)	-14.0%		
Meter Reader-Collector	33,842	NE			33,904	NE			(62.40)	-0.2%		
Meter Reader	26,936	NE	29,731		33,895	NE	(2,795.00)	-9.4%	(6,958.83)	-20.5%		
Warehouse Assistant	35,194	NE	26,937		35,496	NE	8,256.60	30.7%	(302.15)	-0.9%		
South Florida - Cust. Svce Union												
Customer Service Rep (CSR)	31,616	NE	27,964		31,502	NE	3,651,67	13.1%	114.14	0.4%		
Sr. Customer Service Rep	33,155	NE	33,216	_	33,874	NE	(61.13)	-0.2%	(718.80)	-2.1%		
Northeast Florida - Cust. Svce Union	(2,58 pt.)			_		-						
Customer Service Rep (CSR)	29,245	NE	27,964		31,502	NE	1,280.47	4.6%	(2,257.06)	-7.2%		
Sr. Customer Service Rep	30,763	NE	33,216		33,874	NE	(2,453.13)	-7.4%	(3,110.80)	-9.2%		
Sr. Propane Clerk	33,155	NE										
Engineering Tech	31,262	NE	41,674		50,512	NE	(10,411.10)	-25.0%	(19,249.60)	-38.1%		

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.1

			PROJECTION	PROJECTION C	ONSOLIDATED				UTILITY	
ACCT S	SUB	DESCRIPTION	BASIS	PERCENTAGE	13-MO AVG	REFERENCE	ALLOCATION BASIS	ALLOC. %	13-MO AVG	BASIS FOR CURRENT YEAR PROJECTION
1310		CASH	DIRECT	N/A -DIRECT	877,790	WORKING CAPITAL	Adj. Gross Profit	51%	447,673	SEE TESTIMONY
1420		ACCTS REC - CUSTOMERS	DIRECT	N/A -DIRECT	5,606,189	WORKING CAPITAL	Direct	100%	5,606,189	SEE TESTIMONY
1440		ALLOW. FOR UNCOLLECTABLE	DIRECT	N/A -DIRECT	(219,769)	WORKING CAPITAL	Direct	100%	(219,769)	SEE TESTIMONY
1650 2	2, 5	PPD INSURANCE	DIRECT	N/A -DIRECT	632,580	WORKING CAPITAL	Adj. Gross Profit	51%	322,616	SEE TESTIMONY
1820	2	REG ASSET - RETIREMENT PLAN	DIRECT	N/A -DIRECT	(759,176)	WORKING CAPITAL	Regulated Payroli	67%	(508,648)	SEE TESTIMONY
1820	3n	REG ASSET - STORM RESERVE	NONE	0.0%	-	WORKING CAPITAL	Direct	100%	-	SEE TESTIMONY
1860	1	UNAMORTIZED RATE CASE- NG	DIRECT	N/A -DIRECT	138,930	WORKING CAPITAL	Direct	100%	138,930	SEE TESTIMONY
1860	1	DEFERRED DR - NG	INFL&CSTGT	5.3%	77,499	WORKING CAPITAL	Direct	100%	77,499	SEE TESTIMONY
2280	12	GAS STORM RESERVE	DIRECT	N/A -DIRECT	(649,895)	WORKING CAPITAL	Direct	100%	(649,895)	SEE TESTIMONY
2280	32	MEDICAL - POST RETIREMENT	DIRECT	N/A -DIRECT	(1,679,780)	WORKING CAPITAL	Adj. Gross Profit	51%	(856,688)	SEE TESTIMONY
2290	1	ACCUM PROV - RATE REFUNDS	DIRECT	N/A -DIRECT	(18,366)	WORKING CAPITAL	Direct	100%	(18,366)	RESULTS OF EARNINGS AUDITS
2320		ACCOUNTS PAYABLE - FUEL	DIRECT	N/A -DIRECT	(4,728,428)	WORKING CAPITAL	Direct	100%	(4,728,428)	SEE TESTIMONY
2360	1	ACC'D PROPERTY TAXES	DIRECT	N/A -DIRECT	(427,348)	WORKING CAPITAL	Direct	100%	(427,348)	SEE TESTIMONY
ACCT 4	91 ID	DESCRIPTION	PROJECTION	PROJECTION			ALLOCATION		UTILITY	BASIS FOR CURRENT YEAR
ACCT S	SUB	DESCRIPTION	PROJECTION BASIS	PROJECTION (CONSOLIDATED 13-MO AVG	REFERENCE	ALLOCATION BASIS	ALLOC. %	UTILITY 13-MO AVG	BASIS FOR CURRENT YEAR PROJECTION
	SUB	DESCRIPTION				REFERENCE WORKING CAPITAL		ALLOC. %	13-MO AVG	
1310	SUB	· · · · · · · · · · · · · · · · · · ·	BASIS	PERCENTAGE	13-MO AVG		BASIS Adj. Gross		13-MO AVG 135,970	PROJECTION
1310 1420	SUB	CASH	BASIS	PERCENTAGE N/A -DIRECT	13-MO AVG 266,607	WORKING CAPITAL	Adj. Gross Profit	51%	13-MO AVG 135,970 7,513,154	PROJECTION SEE TESTIMONY
1310 1420 1440 1650		CASH ACCTS REC - CUSTOMERS	DIRECT DIRECT	PERCENTAGE N/A -DIRECT N/A -DIRECT	266,607 7,513,154	WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct	51% 100%	135,970 7,513,154 (226,154)	PROJECTION SEE TESTIMONY SEE TESTIMONY
1310 1420 1440 1650		CASH ACCTS REC - CUSTOMERS ALLOW. FOR UNCOLLECTABLE	DIRECT DIRECT DIRECT	PERCENTAGE N/A -DIRECT N/A -DIRECT N/A -DIRECT	266,607 7,513,154 (226,154)	WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct Direct Adj. Gross	51% 100% 100%	13-MO AVG 135,970 7,513,154 (226,154) 351,292	PROJECTION SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY
1310 1420 1440 1650	2, 5	CASH ACCTS REC - CUSTOMERS ALLOW. FOR UNCOLLECTABLE PPD INSURANCE REG ASSET - RETIREMENT	DIRECT DIRECT DIRECT DIRECT	N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT	266,607 7,513,154 (226,154) 688,808	WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct Direct Adj. Gross Profit Regulated	51% 100% 100% 51%	13-MO AVG 135,970 7,513,154 (226,154) 351,292 (606,701)	PROJECTION SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY
1310 1420 1440 1650	2, 5	CASH ACCTS REC - CUSTOMERS ALLOW. FOR UNCOLLECTABLE PPD INSURANCE REG ASSET - RETIREMENT PLAN REG ASSET - STORM RESERVE UNAMORTIZED RATE CASE-	DIRECT DIRECT DIRECT DIRECT DIRECT DIRECT	N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT	266,607 7,513,154 (226,154) 688,808	WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct Direct Adj. Gross Profit Regulated Payroll	51% 100% 100% 51% 67%	13-MO AVG 135,970 7,513,154 (226,154) 351,292 (606,701)	PROJECTION SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY
1310 1420 1440 1650 : 1820	2, 5 2 3n	CASH ACCTS REC - CUSTOMERS ALLOW. FOR UNCOLLECTABLE PPD INSURANCE REG ASSET - RETIREMENT PLAN REG ASSET - STORM RESERVE	DIRECT DIRECT DIRECT DIRECT DIRECT DIRECT NONE	N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT 0.0%	266,607 7,513,154 (226,154) 688,808 (905,524)	WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct Direct Adj. Gross Profit Regulated Payroll Direct	51% 100% 100% 51% 67% 100%	13-MO AVG 135,970 7,513,154 (226,154) 351,292 (606,701)	PROJECTION SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY
1310 1420 1440 1650 1820 1820 1860	2, 5 2 3n 1	CASH ACCTS REC - CUSTOMERS ALLOW. FOR UNCOLLECTABLE PPD INSURANCE REG ASSET - RETIREMENT PLAN REG ASSET - STORM RESERVE UNAMORTIZED RATE CASENG	DIRECT DIRECT DIRECT DIRECT DIRECT DIRECT DIRECT NONE DIRECT	N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT 0.0% N/A -DIRECT	266,607 7,513,154 (226,154) 688,808 (905,524)	WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct Direct Adj. Gross Profit Regulated Payroll Direct Direct	51% 100% 100% 51% 67% 100%	13-MO AVG 135,970 7,513,154 (226,154) 351,292 (606,701)	PROJECTION SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY
1310 1420 1440 1650 1820 1820 1860 1860	2, 5 2 3n 1 1	CASH ACCTS REC - CUSTOMERS ALLOW. FOR UNCOLLECTABLE PPD INSURANCE REG ASSET - RETIREMENT PLAN REG ASSET - STORM RESERVE UNAMORTIZED RATE CASE- NG DEFERRED DR - NG	DIRECT DIRECT DIRECT DIRECT DIRECT NONE DIRECT INFL&CSTGT	N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT 0.0% N/A -DIRECT 2.7%	266,607 7,513,154 (226,154) 688,808 (905,524) - 648,539 79,622	WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct Adj. Gross Profit Regulated Payroll Direct Direct Direct Direct Adj. Gross	51% 100% 100% 51% 67% 100% 100%	13-MO AVG 135,970 7,513,154 (226,154) 351,292 (606,701) - 648,539 79,622	PROJECTION SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY
1310 1420 1440 1650 1820 1820 1860 1860	2, 5 2 3n 1 1	CASH ACCTS REC - CUSTOMERS ALLOW. FOR UNCOLLECTABLE PPD INSURANCE REG ASSET - RETIREMENT PLAN REG ASSET - STORM RESERVE UNAMORTIZED RATE CASENG DEFERRED DR - NG GAS STORM RESERVE	DIRECT DIRECT DIRECT DIRECT DIRECT NONE DIRECT INFL&CSTGT DIRECT	N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT 0.0% N/A -DIRECT 2.7% N/A -DIRECT	266,607 7,513,154 (226,154) 688,808 (905,524) 648,539 79,622 (700,361)	WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct Direct Adj. Gross Profit Regulated Payroll Direct Direct Direct Direct Adj. Gross Profit	51% 100% 100% 51% 67% 100% 100% 100%	13-MO AVG 135,970 7,513,154 (226,154) 351,292 (606,701) - 648,539 79,622 (700,361	PROJECTION SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY
1310 1420 1440 1650 1820 1820 1860 1860 2280	2, 5 2 3n 1 1 12 32	CASH ACCTS REC - CUSTOMERS ALLOW. FOR UNCOLLECTABLE PPD INSURANCE REG ASSET - RETIREMENT PLAN RESERVE UNAMORTIZED RATE CASENG DEFERRED DR - NG GAS STORM RESERVE MEDICAL - POST RETIREMENT ACCUM PROV - RATE	DIRECT DIRECT DIRECT DIRECT DIRECT NONE DIRECT INFL&CSTGT DIRECT PRLL	N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT N/A -DIRECT 0.0% N/A -DIRECT 2.7% N/A -DIRECT 7.0%	13-MO AVG 266,607 7,513,154 (226,154) 688,808 (905,524) - 648,539 79,622 (700,361) (1,797,364)	WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL WORKING CAPITAL	Adj. Gross Profit Direct Adj. Gross Profit Regulated Payroll Direct Direct Direct Direct Direct Direct Direct Direct Adj. Gross	51% 100% 100% 51% 67% 100% 100% 100% 51%	13-MO AVG 135,970 7,513,154 (226,154) 351,292 (606,701) - 648,539 79,622 (700,361	PROJECTION SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY SEE TESTIMONY RESULTS OF EARNINGS AUDITS

כ טמומ	2008 CASH	DEC. '07	JAN. '08	FEB. '08	MAR. '08	APR. '08	MAY. '08	JUN. '08	JUL. '08	AUG. '08	SEP. '08	OCT. '08	NOV. '08	DEC. '08	13- month avg
2 L	Total Consolidated Cash Per DC Worksheet	3,477,649	(89,778)	(1,125,637)	2,520,909	1,146,116	1,605,239	2,492,387	738,130	1,720,836	386,329	281,654	468,279	352,495	1,074,970
	Less:														
	Ppd Dividends 2380 Working Funds:	688,174	-	-	690,177	-	-	721,506	-	-	-	-	-	-	161,527
	100.1350.10	500	500	500	500	500	500	500	500	500	500	500	500	500	500
	114.1350.10	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	115.1350.10	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
	121.1350.10	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800
	121.1350.12	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
	123.1350.10	2,400	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,092
	123.1350.11	3,038	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,003
	123.1350.12	_	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,108
	996.1350.10	750	-	-	-	-	-	-	•		· -			· -	58
	996.1350.12	1,200	-	-	-	-	-	-	-	•	-	-	-	-	92
	Net Corporate Cash Account	2,753,787	(125,428)	(1,161,287)	1,795,083	1,110,466	1,569,589	1,735,231	702,480	1,685,186	350,679	246,004	432,629	316,845	877,790

2009 CASH	DEC. '08	JAN. '09	FEB. '09	MAR. '09	APR. '09	MAY. '09	JUN. '09	JUL. '09	AUG. '09	SEP. '09	OCT. '09	NOV. '09	DEC. '09	13- month avg
Total Consolidated Cash Per DC Worksheet	352,495	314,097	264,354	331,280	353,420	366,049	87,471	391,946	229,034	233,676	352,029	378,487	275,009	302,257
Less:														
Ppd Dividends 2380	=	-	-	-	_	_	-		_	_	_	_	-	
Working Funds:														
100.1350.10	500	500	500	500	500	500	500	500	500	500	500	500	500	500
114.1350.10	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
115.1350.10	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
I21.1350.10	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,800	9,80
121.1350.12	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
23.1350.10	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,15
23.1350.11	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
23.1350.12	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,20
996.1350.10	-		-	-	-	-	-		-	-	-			,
996.1350.12	-	-	-	-	-	-	-	-	-	-	-	-	-	
let Corporate Cash Account	316,845	278,447	228,704	295,630	317,770	330,399	51,821	356,296	193,384	198,026	316,379	342,837	239,359	266,60

INIASSID Dissembles & Dissemble Counting Denatments/Com Acid Im Messell GAS RATE CASEU FPSC DATA REQUIESTSFPSC 2nd DATA REQUIESTSFPSC DATA REQ EXHIBIT 46-2 - CASH.xis. CASH

PAGE 1 OF 3

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION PROJECTION OF ACCOUNTS RECEIVABLE - GAS 2008 & 2009

	ACTUAL BA	ALANCES 123	2006 TOTAL	ACTUAL 121	BALANCES 123	2007 TOTAL	ACTUAL	BALANCES 123	2008 TOTAL
DEC	6,361,756	2,075,854	8,437,610		120	TOTAL	121	123	TOTAL
JAN	6,607,941	2,689,488	9,297,429	4.538.879	1,353,040	5,941,919	4,441,790	1,457,664	5,899,454
FEB	6,442,283	2,646,533	9,088,816	4,463,670	1,769,731	6,233,401	4,609,760	1,570,903	6,180,663
MAR	5,309,646	2,177,584	7,487,230	4,474,621	1,594,291	6,068,912	5,258,138	1,701,713	6,959,851
APR	4,410,941	1,631,230	6,042,171	4,206,481	1,192,585	5,399,066	4,567,759	1,494,497	6,062,256
MAY	3,654,373	1,308,130	4,962,503	2,976,296	957,572	3,933,868	4,453,396	1,440,667	5,894,063
JUN	3,060,819	1,129,014	4,189,833	2,914,495	989,692	3,904,187	4,117,239	1,432,298	5,549,537
JUL	3,082,373	1,238,131	4,320,504	2,625,714	1,023,914	3,649,628	3,801,179	1,426,888	5,228,067
AUG	2,644,554	1,024,276	3,668,830	2,310,652	832,946	3,143,598	2,981,627	1,128,341	4,109,968
SEP	2,934,823	1,138,867	4,073,690	2,224,032	855,276	3,079,308	,	.,,.	0
OCT	2,851,152	1,076,994	3,928,146	2,380,165	1,263,039	3,643,204			0
NOV	3,413,648	1,096,290	4,509,938	2,932,774	960,497	3,893,271			0
DEC	4,114,637	1,458,945	5,573,582	3,619,057	1,158,172	4,777,229			0
TOTAL 12	MONTHS	_	67,142,672			53,667,591		-	45,883,859
		_				2008	2009	-	
	2006	2007	2008			PROJECTED	PROJECTED		
	TOTAL	TOTAL	TOTAL		AVERAGE	A/R_	A/R		
DEC								-	
JAN	13.85%	11.07%			12.46%	9,884,000	11,319,000		
FEB	13.54%	11.61%			12.58%	9,976,000	11,425,000		
MAR	11.15%	11.31%			11.23%	8,909,000	10,202,000		
APR	9.00%	10.06%			9.53%	7,560,000	8,658,000		
MAY	7.39%	7.33%			7.36%	5,839,000	6,687,000		
JUN	6.24%	7.27%			6.76%	5,361,000	6,139,000		
JUL	6.43%	6.80%			6.62%	5,250,000	6,012,000		
AUG	5.46%	5.86%			5.66%	4,491,000	5,143,000		
SEP	6.07%	5.74%			5.90%	4,682,000	5,362,000		
OCT	5.85%	6.79%			6.32%	5,013,000	5,741,000		
NOV	6.72%	7.25%			6.99%	5,542,000	6,346,000		
DEC	8.30%	8.90%			8.60%	6,823,000	7,814,000		2222
TOTAL	100.00%	100.00%	0.00%	_	100.00%	79,330,000	90,850,000	PROOF 90,848,000	PROOF 79,330,000
				2007 (ABOVE)(NO		55,867,591	62.076.874		
	MONTHS RECEIV ION FACTOR FRO			2008 (ABOVE)(NO PAGES 2 AND 3	/IE 1)	142%	63,976,871 142%		
PROJECTI	ED TWELVE MON	THS RECEIVA	ABLE BALANCES	S ENDED DECEMB	ER :	79,330,000	90,850,000		
NOTE 1: To	O REMOVE OVE	R/UNDER REC	OVERIES FROM	PRIOR YEARS		2,200,000	2,700,000		

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2

Exhibit 46.3 PAGE 2 OF 3

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION ACCOUNTS RECEIVABLE PROJECTION - 2008 TOTAL BILLING IN DOLLARS & THERMS

TOTAL BILLING IN DOLLARS		
	\$\$\$\$	THERMS
	12 MO. END	12 MO. END
	DEC 2007	DEC 2007
TOTAL REVENUE EXCL. FUEL (DEC. FIN. P.6)	26,600,000	
FUEL REVENUES (P.6; THERMS-P.7)	30,000,000	41,900,000
CONSERVATION REVENUES (P.6)	2,400,000	
REVENUE TAXES (P.6)	3,600,000	
TOTAL REVENUES - 2007	62,600,000	
PROJECTIONS	PROJECTIONS	PROJECTIONS
TOTAL REVENUE EXCL. FUEL (LESS 4%)	2008 25,500,000	2008(1)
PROJECTED BASE RATE INCREASE	0	
FUEL REVENUES (@ \$1.44/THERM) (2)	57,900,000	40,200,000
CONSERVATION REVENUES (LESS 4%)	2,300,000	
REVENUE TAXES (LESS 4%)	3,500,000	
TOTAL REVENUES	89,200,000	
% TOTAL REVENUE INCREASE ABOVE	142%	
% TOTAL REVERSE INCREASE ABOVE		

(1) THERM PROJECTIONS PER RATE CASE

	PROJ. FACTOR	THERMS
12 MONTHS ENDED DECEMBER 2007		41,900,000
12 MONTHS ENDED DECEMBER 2008	-4.00%	40,200,000

(2) PROJECTED AVERAGE THERM RATE FOR YEAR 2008

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.3

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FLORIDA PUBLIC UTILITIES COMPANY **CONSOLIDATED GAS DIVISION ACCOUNTS RECEIVABLE PROJECTION - 2009 TOTAL BILLING IN DOLLARS & THERMS**

TOTAL BILLING IN DOLLARS &		TUEDMO
	\$\$\$\$ 12 MO. END JUL 2008	THERMS 12 MO. END JUL 2008
TOTAL REVENUE EXCL. FUEL (JULY FIN. P.6)	26,300,000	002 2000
FUEL REVENUES (P.6; THERMS-P.7)	37,000,000	41,800,000
CONSERVATION REVENUES (P.6)	2,100,000	
REVENUE TAXES (P.6)	3,800,000	
TOTAL REVENUES - 2008	69,200,000	
PROJECTIONS	PROJECTIONS 2009	PROJECTIONS 2009(1)
TOTAL REVENUE EXCL. FUEL (LESS 6%)	24,700,000	
PROJECTED BASE RATE INCREASE (7 MOS.)	4,700,000	
FUEL REVENUES (@ \$1.58/THERM) (2)	62,300,000	39,400,000
CONSERVATION REVENUES (LESS 6%)	2,000,000	
REVENUE TAXES (PLUS 12% of BASE)	4,300,000	
TOTAL REVENUES	98,000,000	
% TOTAL REVENUE INCREASE ABOVE	142%	
(1) THERM PROJECTIONS PER RATE CASE	PROJ. FACTOR	THERMS

	PROJ. FACTOR	THERMS
12 MONTHS ENDED JULY 2008		41,800,000
12 MONTHS ENDED DECEMBER 2008	-2.00%	41,000,000
12 MONTHS ENDED DECEMBER 2009	-4.00%	39,400,000

(2) PROJECTED AVERAGE THERM RATE FOR 2009

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION UNCOLLECTIBLE RESERVE BALANCES 2007-2009

request no.	4
Fyhihit 46	4

MONTH	2006	2007	2008	2009
January		203,000	219,000	180,000
February		215,000	234,000	210,000
March		231,000	254,000	240,000
April		230,000	265,000	270,000
May		233,000	212,000	270,000
June		245,000	210,000	250,000
July		233,000	200,000	240,000
August		241,000	190,000	230,000
September		218,000	180,000	220,000
October		211,000	170,000	220,000
November		211,000	160,000	220,000
December	188,000	198,000	150,000	240,000
13 MONTH AVG		219,769	203,231	226,154

THE ABOVE ARE ACTUAL BALANCES THRU JUN 2008

CHANGE FOR 2008 & 2009

CHANGE I CIT 2000 & 2000			
	904	NET	
	ACCRUAL(1)	WRITE-OFFS(2)	CHANGE(3)
2008	270,000	320,000	(50,000)
2009	639,000	550,000	89,000

- (1) PER MFR FILING
- (2) ESTIMATE
- (3)NOTE: 2008 SHOWS A \$50,000 DECREASE AND 2009 SHOWS A \$89,000 INCREASE IN RESERVE BALANCES DEC. TO DEC.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.5

Exhibit 46.5 is BLANK

Special Job	<u>Balance</u>	<u>Description</u>	NG RATE CASE	NG	COMMON
33800 3960 6050 6052 34056 36007	177,260.31 CASE (10,266.18) NG 29,089.68 NG 9,295.96 NG 35,736.12 NG 76.91 NG	Natural Gas Rate Case Central Prepaid Charges-Commercial Odorant-Natural Gas Odorant-For Debary Gate Station Boynton Bch Gate Station Old Dixie Highway Purchase TOTAL	177,260.31	(10,266.18) 29,089.68 9,295.96 35,736.12 76.91 63,932.49	0.00
33556 3980 35256 35364	190,701.97 (5,478.27) 48,400.80 300.00	Electric Division Rate Case Nature Coast Residential Tank Rental Consultant Fees on Fuel Costs Rainbow Lakes Property Appraisal Service Balance per G/L as of December 31, 2006			
			NG RATE CASE	NG	COMMON
	177,260.31 64,902.71 (970.22) 190,701.97 24,200.40 24,200.40 (5,178.27) 475,117.30	Natural Gas Rate Case South Florida Central Florida Corporate Electric Division Rate Case Northwest Florida Northeast Florida Flo-Gas/West Florida	177,260.31	63,932.49	0.00

Special Job	<u>Balance</u>	Description	NG RATE CASE	NG	COMMON
33800	169,874.47 CASE	Natural Gas Rate Case	169,874.47		
3960	(18,164.71) NG	Central Prepaid Charges-Commercial		(18,164.71)	
6050	28,588.13 NG	Odorant-Natural Gas		28,588.13	
6052	8,873.42 NG	Odorant-For Debary Gate Station		8,873.42	
34056	35,736.12 NG	Boynton Bch Gate Station		35,736.12	
36007	1,099.91 NG	Old Dixie Highway Purchase		1,099.91	
36059	76.91 NG	Water Tower Rd Purchase		76.91	
			169,874.47	56,209.78	0.00
33556	183,638.93	Electric Division Rate Case			
35256	47,392.45	Consultant Fees on Fuel Costs			
3980	(3,347.43)	Nature Coast Residential Tank Rental			
35364	600.00	Rainbow Lakes Property Appraisal Service			
•	228,283.95	Balance per G/L as of January 31, 2007			
SUMMARY:			NG RATE CASE	NG	COMMON
	169,874.47	Natural Gas Rate Case	65,501.07		
	65,501.07	South Florida			
	(9,291.29)	Central Florida		56,209.78	
		Corporate			0.00
	183,638.93	Electric Division Rate Case			
	23,696.23	Northwest Florida			
	23,696.23	Northeast Florida			
	(2,747.43)	Flo-Gas/West Florida			
	454,368.20				

Florida Public Utilities Schedule of Miscellaneous Deferred Debits February 28, 2007

Special Job	<u>Balance</u>	Description	NG RATE CASE	NG	COMMON
33800	RATE 162,488.63 CASE	Natural Gas Rate Case	162,488.63		
3960	(14,007.20) NG	Central Prepaid Charges-Commercial	,	(14,007.20)	
6050	28,086.58 NG	Odorant-Natural Gas		28,086.58	
6052	8,450.88 NG	Odorant-For Debary Gate Station		8,450.88	
36059	1,376.91 NG	Water Tower Rd Purchase		1,376.91	
34056	36,886.12 NG	Boynton Bch Gate Station		36,886.12	
			162,488.63	60,793.29	0.00
3995	354.00	Fernandina Prepaid Charges-Commercial			
33556	176,575.89	Electric Division Rate Case			
35256	46,384.10	Consultant Fees on Fuel Costs			
3955	(354.00)	Fernandina Prepaid Charges-Residential			
35364	600.00	Rainbow Lakes Property Appraisal Service			
3980	(1,216.59)	Nature Coast Residential Tank Rental			
	445,625.32	Balance per G/L as of February 28, 2007			
SUMMARY:			NG RATE CASE	NG	COMMON
OOMINIATE.	23,192.05	Northwest Florida			
	23,192.05	Northeast Florida			
	66,349.61	South Florida		66,349.61	
	(5,556.32)	Central Florida		(5,556.32)	
	176,575.89	Electric Division Rate Case			
	162,488.63	Natural Gas Rate Case	162,488.63		
		Corporate			
	(616.59)	Flo-Gas/West Florida			
	445,625.32		162,488.63	60,793.29	0.00

Special Job	<u>Balance</u>	<u>Description</u>	NG RATE CASE	NG	COMMON
36059	38,031.21 NG	Water Tower Rd Purchase		38,031.21	
3960	(17,523.89) NG	Central Prepaid Charges-Commercial		(17,523.89)	
6050	27,585.03 NG	Odorant-Natural Gas		27,585.03	
6052	8,028.34 NG	Odorant-For Debary Gate Station		8,028.34	
33800	155,102.79 CASE	Natural Gas Rate Case	155,102.79		
34056	36,886.12 NG	Boynton Bch Gate Station		36,886.12	
			155,102.79	93,006.81	0.00
35256	45,375.75	Consultant Fees on Fuel Costs			
33556	169,512.85	Electric Division Rate Case			
3980	(4,040.05)	Nature Coast Residential Tank Rental			
3995	354.00	Fernandina Prepaid Charges-Commercial			
3955	(354.00)	Fernandina Prepaid Charges-Residential			
35364	600.00	Rainbow Lakes Property Appraisal Service			
	459,558.15	Balance per G/L as of March 31, 2007			
<u>SUMMARY:</u>			NG RATE CASE	NG	COMMON
	22,687.88	Northwest Florida			
	22,687.88	Northeast Florida			
	102,502.36	South Florida		102,502.36	
	(9,495.55)	Central Florida		(9,495.55)	
	169,512.85	Electric Division Rate Case			
	155,102.79	Natural Gas Rate Case	155,102.79		
		Corporate			
	(3,440.05)	Flo-Gas/West Florida	455 400 50	60.000.61	
	459,558.15		155,102.79	93,006.81	0.00

Special Job	<u>Balance</u>	Description	NG RATE CASE	NG	COMMON
36059	39,784.21 NG	Water Tower Rd Purchase	-	39,784.21	
3960	(13,009.21) NG	Central Prepaid Charges-Commercial		(13,009.21)	
6050	27,083.48 NG	Odorant-Natural Gas		27,083.48	
6052	7,605.80 NG	Odorant-For Debary Gate Station		7,605.80	
33800	147,716.95 CASE	Natural Gas Rate Case	147,716.95		
34056	36,886.12 NG	Boynton Bch Gate Station		36,886.12	
			147,716.95	98,350.40	0.00
35256	44,367.40	Consultant Fees on Fuel Costs			
35364	600.00	Rainbow Lakes Property Appraisal Service			
36164	1,871.58	Electric Rate Proceeding 2007			
33556	162,449.81	Electric Division Rate Case			
3980	(9,410.59)	Nature Coast Residential Tank Rental			
	445,945.55	Balance per G/L as of April 30, 2007			
SUMMARY:			NG RATE CASE	NG	COMMON
SUIVINANT.	23,119.49	Northwest Florida			
	23,119.49	Northeast Florida			
	103,753.81	South Florida		103,753.81	
	(5,403.41)	Central Florida		(5,403.41)	
	162,449.81	Electric Division Rate Case		,	
	147,716.95	Natural Gas Rate Case	147,716.95		
	111,110.00	Corporate	·		
	(8,810.59)	Flo-Gas/West Florida			
	445,945.55		147 716 05	00 350 40	0.00
			147,716.95	98,350.40	0.00

Special Job	<u>Balance</u>	<u>Description</u>	NG RATE CASE	NG	COMMON
3960	(8,494.53) ng	Central Prepaid Charges-Commercial		(8,494.53)	
6050	26,581.93 NG	Odorant-Natural Gas		26,581.93	
6052	7,183.26 NG	Odorant-For Debary Gate Station		7,183.26	
33800	140,331.11 CASE	Natural Gas Rate Case	140,331.11		
36059	51,439.08 NG	Water Tower Rd Purchase		51,439.08	
34056	36,886.12 NG	Boynton Bch Gate Station		36,886.12	
			140,331.11	113,595.86	0.00
35256	43,359.05	Consultant Fees on Fuel Costs			
35364	600.00	Rainbow Lakes Property Appraisal Service			
3980	(7,348.63)	Nature Coast Residential Tank Rental			
33556	155,386.77	Electric Division Rate Case			
36164	5,276.18	Electric Rate Proceeding 2007			
	451,200.34	Balance per G/L as of May 31, 2007			
SUMMARY:			NG RATE CASE	NG	COMMON
	24,317.62	Northwest Florida			
	24,317.62	Northeast Florida			
	114,907.13	South Florida		114,907.13	
	(1,311.27)	Central Florida		(1,311.27)	
	155,386.77	Electric Division Rate Case			
	140,331.11	Natural Gas Rate Case	140,331.11		
		Corporate			
	(6,748.63)	Flo-Gas/West Florida			
	451,200.34				
			140,331.11	113,595.86	0.00

Special Job	<u>Balance</u>	Description	NG RATE CASE	NG	COMMON
36275	900.00 NG	Property - Additional Debary	<u> </u>	900.00	
3960	(4,950.35) NG	Central Prepaid Charges-Commercial		(4,950.35)	
6050	26,080.38 NG	Odorant-Natural Gas		26,080.38	
6052	6,760.72 NG	Odorant-For Debary Gate Station		6,760.72	
33800	132,945.27 NG RATE CASE	Natural Gas Rate Case	132,945.27		
36059	128,055.15 NG	Water Tower Rd Purchase		128,055.15	
34056	36,886.12 NG	Boynton Bch Gate Station		36,886.12	
			132,945.27	193,732.02	
35256	42,350.70	Consultant Fees on Fuel Costs			
35364	600.00	Rainbow Lakes Property Appraisal Service			
36164	86,221.58	Electric Rate Proceeding 2007			
33556	148,323.73	Electric Division Rate Case			
3980	(5,286.67)	Nature Coast Residential Tank Rental			
	598,886.63	Balance per G/L as of June 30, 2007			
SUMMARY:			NG RATE CASE	NG	COMMON
OOMIND ACT.	64,286.14	Northwest Florida			
	64.286.14	Northeast Florida			
	191.021.65	South Florida		191,021.65	
	2.710.37	Central Florida		2,710.37	
	148,323.73	Electric Division Rate Case			
	132,945.27	Natural Gas Rate Case	132,945.27		
		Corporate			-
	(4,686.67)	Flo-Gas/West Florida		100 -00 00	
	598,886.63		132,945.27	193,732.02	

Special Job	<u>Balance</u>	<u>Description</u>	NG RATE CASE	NG	COMMON
3960	(17,984.71) ng	Central Prepaid Charges-Commercial		(17,984.71)	
36275	900.00 NG	Property - Additional Debary		900.00	
6050	25,578.83 NG	Odorant-Natural Gas		25,578.83	
6052	6,338.18 NG	Odorant-For Debary Gate Station		6,338.18	
33800	125,559.43 NG RATE CASE	Natural Gas Rate Case	125,559.43		
34056	36,886.12 NG	Boynton Bch Gate Station		36,886.12	
			125,559.43	51,718.42	
35256	41,342.35	Consultant Fees on Fuel Costs			
35364	600.00	Rainbow Lakes Property Appraisal Service			
36164	102,268.65	Electric Rate Proceeding 2007			
33556	141,260.69	Electric Division Rate Case			
3980	(3,224.71)	Nature Coast Residential Tank Rental			
	459,524.83	Balance per G/L as of July 31, 2007			
OLINANA DV.			NG RATE CASE	NC NC	COMMON
SUMMARY:	74 005 50	No dhuna d Marida	NG RATE CASE	NG	COMINION
	71,805.50	Northwest Florida Northeast Florida			
	71,805.50	South Florida		62.464.95	
	62,464.95	Central Florida		(10,746.53)	
	(10,746.53)	Electric Division Rate Case		(10,740.55)	
	141,260.69	Natural Gas Rate Case	125,559.43		
	125,559.43	Corporate	120,009.40		
	(2,624.71)	Flo-Gas/West Florida			•
	459,524.83				
			125,559.43	51,718.42	-

Special Job Balance Description NG RATE CASE NG ROMMON
3960
36275 900.00 NG
Common C
Summary: Summary:
118,173.59 NG
34056 40,105.45 NG Boynton Bch Gate Station 40,105.45 2,932.00
36059 2,932.00 NG Water Tower Rd Purchase 2,932.00
35256
35364 1,480.00 Rainbow Lakes Property Appraisal Service 36164 175,205.61 Electric Rate Proceeding 2007 33556 134,197.65 Electric Division Rate Case 3980 (1,162.75) Nature Coast Residential Tank Rental 512,369.49 Balance per G/L as of August 31, 2007
35364 1,480.00 Rainbow Lakes Property Appraisal Service 36164 175,205.61 Electric Rate Proceeding 2007 33556 134,197.65 Electric Division Rate Case 3980 (1,162.75) Nature Coast Residential Tank Rental 512,369.49 Balance per G/L as of August 31, 2007
36164 175,205.61 Electric Rate Proceeding 2007 33556 134,197.65 Electric Division Rate Case 3980 (1,162.75) Nature Coast Residential Tank Rental 512,369.49 Balance per G/L as of August 31, 2007
33556
3980 (1,162.75) Nature Coast Residential Tank Rental 512,369.49 Balance per G/L as of August 31, 2007 SUMMARY: NG RATE CASE NG COMMON
SUMMARY: Balance per G/L as of August 31, 2007 NG RATE CASE NG COMMON
SUMMANT.
SUMMANT.
107,769.81 Northwest Florida
107,769.81 Northeast Florida
68,114.73 South Florida 68,114.73
(23,973.34) Central Florida (23,973.34)
134,197.65 Electric Division Rate Case
118,173.59 Natural Gas Rate Case 118,173.59
Corporate
317.25 Flo-Gas/West Florida
512,369.49 118,173.59 44,141.39 -

Special Job	<u>Balance</u>	<u>Description</u>	NG RATE CASE	NG	COMMON
3950	(10,501.48) NG	Central Prepaid Charges-Rsidential		(10,501.48)	
3960	(10,622.19) NG	Central Prepaid Charges-Commercial		(10,622.19)	
36275	900.00 NG	Property - Additional Debary		900.00	
6050	24,575.73 NG	Odorant-Natural Gas		24,575.73	
6052	5,493.10 NG	Odorant-For Debary Gate Station		5,493.10	
33800	110,787.75 NG RATE CASE	Natural Gas Rate Case	110,787.75		
34056	40,105.45 NG	Boynton Bch Gate Station		40,105.45	
36059	406.00 NG	Water Tower Rd Purchase		406.00	
			110,787.75	50,356.61	
35256	39,325.65	Consultant Fees on Fuel Costs			
33556	127,134.61	Electric Division Rate Case			
36164	230,880.20	Electric Rate Proceeding 2007			
3980	(4,086.95)	Nature Coast Residential Tank Rental			
35377	300.00	Plant Property Sale - Central Florida LP			
	554,697.87	Balance per G/L as of September 30, 2007			
SUMMARY:			NG RATE CASE	NG	COMMON
	135,102.93	Northwest Florida			
	135,102.93	Northeast Florida			
	65,087.18	South Florida		65,087.18	
	(14,730.57)	Central Florida		(14,730.57)	
	127,134.61	Electric Division Rate Case	440 707 75		
	110,787.75	Natural Gas Rate Case Corporate	110,787.75		
	(3,786.95)	Flo-Gas			
	554,697.87		110,787.75	50,356.61	-

pecial Job	<u>Balance</u>	<u>Description</u>	NG RATE CASE	NG	COMMON
3950	(7,876.11) NG	Central Prepaid Charges-Rsidential		(7,876.11)	
3960	(7,708.35) NG	Central Prepaid Charges-Commercial		(7,708.35)	
6050	24,074.18 NG	Odorant-Natural Gas		24,074.18	
36275	900.00 NG	Property - Additional Debary		900.00	
6052	5,070.56 NG	Odorant-For Debary Gate Station		5,070.56	
33800	103,401.91 NG RATE CASE	Natural Gas Rate Case	103,401.91		
36059	189.00 NG	Water Tower Rd Purchase		189.00	
34056	40,115.14 NG	Boynton Bch Gate Station		40,115.14	
			103,401.91	54,764.42	
35256	38,317.30	Consultant Fees on Fuel Costs			
36164	242,084.12	Electric Rate Proceeding 2007			
33556	120,071.57	Electric Division Rate Case			
3980	(9,361.86)	West Florida Prepaid Charges-Residential			
35377	300.00	Plant Property Sale - Central Florida LP			
•	549,577.46	Balance per G/L as of October 31, 2007			
SUMMARY	′. <u>∸</u>		NG RATE CASE	NG	COMMON
	140,200.71	Northwest Florida			
	140,200.71	Northeast Florida			
	64,378.32	South Florida		64,378.32	
	(9,613.90)	Central Florida		(9,613.90)	
	120,071.57	Electric Division Rate Case	100 101 01		
	103,401.91	Natural Gas Rate Case	103,401.91		
		Corporate			
	(9,061.86)	Flo-Gas/	103,401.91	54,764.42	
:	549,577.46		103,401.91	J4,/U4.4Z	-

Florida Public Utilities Schedule of Miscellaneous Deferred Debits November 30, 2007

Special Job	<u>Balance</u>	Description	NG RATE CASE	NG	COMMON
3950	(5,250.74) NG	Central Prepaid Charges-Rsidential		(5,250.74)	
3960	(4,794.51) NG	Central Prepaid Charges-Commercial		(4,794.51)	
36275	900.00 NG	Property - Additional Debary		900.00	
6050	23,572.63 NG	Odorant-Natural Gas		23,572.63	
6052	4,648.02 NG	Odorant-For Debary Gate Station		4,648.02	
33800	96,016.07 NG RATE CASE	Natural Gas Rate Case	96,016.07		
34056	40,138.59 NG	Boynton Bch Gate Station		40,138.59	
36059	189.00 NG	Water Tower Rd Purchase		189.00	
			96,016.07	59,402.99	
35256	37.308.95	Consultant Fees on Fuel Costs			
33556	113.008.53	Electric Division Rate Case			
36164	271.769.24	Electric Rate Proceeding 2007			
3980	(7,307.77)	West Florida Prepaid Charges-Residential			
35377	300.00	Plant Property Sale - Central Florida LP			
33017	570,498.01	Balance per G/L as of November 30, 2007			
					COMMON
SUMMARY:		A A A A A A A A A A A A A A A A A A A	NG RATE CASE	NG	COMMON
	154,539.10	Northwest Florida			
	154,539.10	Northeast Florida		63 000 33	
	63,900.22	South Florida		63,900.22	
	(4,497.23)	Central Florida		(4,497.23)	
	113,008.53	Electric Division Rate Case	00.040.07		
	96,016.07	Natural Gas Rate Case	96,016.07		
		Corporate			
	(7,007.77)	Flo-Gas	96,016.07	59,402.99	
	570,498.01				

<u>pecial Job</u>	<u>Balance</u>	Description	NG RATE CASE	NG	COMMON
3950	(2,625.37) NG	Central Prepaid Charges-Rsidential		(2,625.37)	
3960	(8,532.37) NG	Central Prepaid Charges-Commercial		(8,532.37)	
36275	900.00 NG	Property - Additional Debary		900.00	
6050	23,071.08 NG	Odorant-Natural Gas		23,071.08	
6052	4,225.48 NG	Odorant-For Debary Gate Station		4,225.48	
33800	88,630.23 NG RATE CASE	Natural Gas Rate Case	88,630.23		
			88,630.23	17,038.82	
33556	105,945.49	Electric Division Rate Case			
35256	36,300.60	Consultant Fees on Fuel Costs			
36164	340,273.87	Electric Rate Proceeding 2007			
3980	(5,253.68)	West Florida Prepaid Charges-Residential			
35377	300.00	Plant Property Sale - Central Florida LP			
:	583,235.33	Balance per G/L as of December 31, 2007			
SUMMARY	٠.		NG RATE CASE	NG	COMMON
SOMMAKT	<u>.</u> 188,287.24	Northwest Florida	110 10 112 0 102		
	188,287.24	Northeast Florida			
	23,071.08	South Florida		23,071.08	
	(6,032.26)	Central Florida		(6,032.26)	
	105,945.49	Electric Division Rate Case		(0,002.20)	
	88,630.23	Natural Gas Rate Case	88,630.23		
	00,000.20	Corporate	,		
	(4,953.68)	Flo-Gas/West Florida			
	583,235.33		88,630.23	17,038.82	-

Special Job	<u>Balance</u>	<u>Description</u>	NG RATE CASE	NG	COMMON
3950	(3,479.60) NG	Central Prepaid Charges-Rsidential		(3,479.60)	
3960	(7,202.03) NG	Central Prepaid Charges-Commercial		(7,202.03)	
36275	900.00 NG	Property - Additional Debary		900.00	
6050	22,569.53 NG	Odorant-Natural Gas		22,569.53	
6052	3,802.94 NG	Odorant-For Debary Gate Station		3,802.94	
33800	81,244.39 NG RATE CASE	Natural Gas Rate Case	81,244.39		
34056	(808.50) NG	Boynton Bch Gate Station		(808.50)	
36541	1,525.11 COMMON	Common Stock Offering			1,525.11
		·	81,244.39	15,782.34	1,525.11
35256	35,292,25	Consultant Fees on Fuel Costs			
36164	339,398.17	Electric Rate Proceeding 2007			
33556	98.882.45	Electric Division Rate Case			
35377	300.00	Plant Property Sale - Central Florida LP			
3980	(3,199.59)	West Florida Prepaid Charges-Residential			
••••	569,225.12	Balance per G/L as of January 31, 2008			
<u>SUMMARY:</u>			NG RATE CASE	NG	COMMON
	187,345.21	Northwest Florida			
	187,345.21	Northeast Florida			
	21,761.03	South Florida		21,761.03	
	(5,978.69)	Central Florida		(5,978.69)	
	98,882.45	Electric Division Rate Case			
	81,244.39	Natural Gas Rate Case	81,244.39		
	1,525.11	Corporate			1,525.11
	(2,899.59)	Flo-Gas			
	569,225.12		81,244.39	15,782.34	1,525.11

Special Job	<u>Balance</u>	<u>Description</u>	NG RATE CASE	NG	COMMON
3950	(12,774.53) ng	Central Prepaid Charges-Rsidential		(12,774.53)	
3960	(5,871.69) NG	Central Prepaid Charges-Commercial		(5,871.69)	
6050	22,067.98 NG	Odorant-Natural Gas		22,067.98	
6052	3,380.40 NG	Odorant-For Debary Gate Station		3,380.40	
33800	73,858.55 NG RATE CASE	Natural Gas Rate Case	73,858.55		
34056	(808.50) NG	Boynton Bch Gate Station		(808.50)	
36275	900.00 NG	Property - Additional Debary		900.00	
36541	1,545.20 соммом	Common Stock Offering			1,545.20
			73,858.55	6,893.66	1,545.20
35256	34.283.90	Consultant Fees on Fuel Costs			
36164	483,097.25	Electric Rate Proceeding 2007			
33556	91.819.41	Electric Division Rate Case			
35377	300.00	Plant Property Sale - Central Florida LP			
3980	(1,145.50)	West Florida Prepaid Charges-Residential			
	690,652.47	Balance per G/L as of February 29, 2008			
			NG RATE CASE		20111011
SUMMARY:		At at a Property	NG RATE CASE	NG	COMMON
	258,690.58	Northwest Florida			
	258,690.58	Northeast Florida		24 250 40	
	21,259.48	South Florida		21,259.48	
	(14,365.82)	Central Florida		(14,365.82)	
	91,819.41	Electric Division Rate Case	70.050.55		
	73,858.55	Natural Gas Rate Case	73,858.55		1 5 4 5 20
	1,545.20	Corporate			1,545.20
	(845.50)	Flo-Gas	73,858.55	6.893.66	1,545.20
	690,652.47		75,000.00	0,033.00	1,040.20

Special Job	<u>Balance</u>	Description	NG RATE CASE	NG	COMMON
3950	(20,641.69)	Central Prepaid Charges-Residential		(20,641.69)	
3960	(4,541.35)	Central Prepaid Charges-Commercial		(4,541.35)	
6050	21,566.43	Odorant-Natural Gas		21,566.43	
6052	2,957.86	Odorant-For Debary Gate Station		2,957.86	
36275	900.00	Property - Additional Debary		900.00	
33800	66,472.71	Natural Gas Rate Case	66,472.71		
36541	175,793.68	Common Stock Offering			175,793.68
			66,472.71	241.25	175,793.68
35256	33,275.55	Consultant Fees on Fuel Costs			
36164	538,053.13	Electric Rate Proceeding 2007			
33556	84,756.37	Electric Division Rate Case			
35377	300.00	Plant Property Sale - Central Florida LP			
3980	76.00	West Florida Prepaid Charges-Residential			
	898,968.69	Balance per G/L as of March 31, 2008			
SUMMARY:			NG RATE CASE	NG	COMMON
	285,664.34	Northwest Florida			
	285,664.34	Northeast Florida			
	21,566.43	South Florida		21,566.43	
	(21,325.18)	Central Florida		(21,325.18)	
	84,756.37	Electric Division Rate Case			
	66,472.71	Natural Gas Rate Case	66,472.71		
	175,793.68	Corporate			175,793.68
	376.00	Flo-Gas/West Florida			
	898,968.69				175 700 60
			66,472.71	241.25	175,793.68

Special Job	Balance	Description	NG RATE CASE	NG	COMMON
3950	(22,757.05)	CENTRAL PREPAID CHARGES-RESIDENTAL		(22,757.05)	
3960	(12,186.01)	CENTRAL PREPAID CHARGES-COMMERCIAL		(12,186.01)	
6050	21,064.88	ODORANT-NATURAL GAS		21,064.88	
6052	2,535.32	ODORANT-FOR DEBARY GATE STATION		2,535.32	
33800	59,086.87	NATURAL GAS RATE CASE	59,086.87	_,,,,,,	
36275	900.00	PROPERTY - ADDITIONAL DEBARY	00,000.07	900.00	
36541	207,773.95	COMMON STOCK OFFERING		300.00	207,773.95
30341	207,770.33	COMMON OF COR OF ERMAC	59,086.87	(10,442.86)	207,773.95
				(10)112100)	
36164	569,828.06	ELECTRIC RATE PROCEEDING 2007			
36377	300.00	PLANT PROPERTY SALE - CF			
3980	76.00	WEST FLORIDA PREPAID CHARGES-RESIDENTIAL			
	77,693.33	ELECTRIC DIVISION RATE CASE			
33556	32,267.20	CONSULTANT FEES ON FUEL COSTS			
35256		•			
34056	(0.00)	BOYNTON BCH GATE STATION			
3999	-	WEST PALM BEACH PREPAID CHARGES-COMMERCIAL			
3955	•	FERNANDINA PREPAID CHARGES-RESIDENTIAL			
3990	-	WEST FLORIDA PREPAID CHARGES-COMMERCIAL			
3991	-	WEST PALM BEACH PREPAID CHARGES-RESIDENTIAL			
3995	-	FERNANDINA PREPAID CHARGES-COMMERCIAL			
35364	•	RAINBOW LAKES PROPERTY			
36007	-	OLD DIXIE HIGHWAY PURCHASE			
36059		WATER TOWER ROAD PURCHASE			
	936,582.55	Balance per G/L as of April 31, 2008			
			110 - 1 - 1 - 1		001111011
SUMMARY:			NG RATE CASE	NG	COMMON
SUMMARY:	0.00	Northwest Florida	NG RATE CASE	NG	COMMON
SUMMARY:	0.00	Northeast Florida	NG RATE CASE		COMMON
SUMMARY:	0.00 21,064.88	Northeast Florida South Florida	NG RATE CASE	21,064.88	COMMON
<u>SUMMARY:</u>	0.00	Northeast Florida	NG RATE CASE		COMMON
<u>SUMMARY:</u>	0.00 21,064.88	Northeast Florida South Florida	NG RATE CASE	21,064.88	COMMON
<u>SUMMARY:</u>	0.00 21,064.88 (31,507.74)	Northeast Florida South Florida Central Florida		21,064.88	COMMON
<u>SUMMARY:</u>	0.00 21,064.88 (31,507.74) 647,521.39	Northeast Florida South Florida Central Florida Electric Division Rate Case	NG RATE CASE 59,086.87	21,064.88	-
SUMMARY:	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel		21,064.88	207,773.95
SUMMARY:	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case	59,086.87	21,064.88 (31,507.74)	207,773.95
SUMMARY:	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate		21,064.88	-
SUMMARY:	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate	59,086.87	21,064.88 (31,507.74)	207,773.95
SUMMARY:	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate	59,086.87	21,064.88 (31,507.74)	207,773.95
	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida	59,086.87	21,064.88 (31,507.74)	207,773.95
3955	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST PALM BEACH PREPAID CHARGES-RESIDENTIAL	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990 3991 3995	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST PALM BEACH PREPAID CHARGES-COMMERCIAL FERNANDINA PREPAID CHARGES-COMMERCIAL	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990 3991	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST PALM BEACH PREPAID CHARGES-RESIDENTIAL FERNANDINA PREPAID CHARGES-COMMERCIAL ELECTRIC DIVISION RATE CASE	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990 3991 3995	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST PALM BEACH PREPAID CHARGES-RESIDENTIAL FERNANDINA PREPAID CHARGES-COMMERCIAL ELECTRIC DIVISION RATE CASE CONSULTANT FEES ON FUEL COSTS	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990 3991 3995 33556	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST PALM BEACH PREPAID CHARGES-RESIDENTIAL FERNANDINA PREPAID CHARGES-COMMERCIAL ELECTRIC DIVISION RATE CASE CONSULTANT FEES ON FUEL COSTS RAINBOW LAKES PROPERTY	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990 3991 3995 33556 35256	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST PALM BEACH PREPAID CHARGES-RESIDENTIAL FERNANDINA PREPAID CHARGES-COMMERCIAL ELECTRIC DIVISION RATE CASE CONSULTANT FEES ON FUEL COSTS RAINBOW LAKES PROPERTY OLD DIXIE HIGHWAY PURCHASE	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990 3991 3995 33556 35256 35256	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55 76.00	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST PALM BEACH PREPAID CHARGES-COMMERCIAL FERNANDINA PREPAID CHARGES-COMMERCIAL ELECTRIC DIVISION RATE CASE CONSULTANT FEES ON FUEL COSTS RAINBOW LAKES PROPERTY OLD DIXIE HIGHWAY PURCHASE WATER TOWER ROAD PURCHASE	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990 3991 3995 33556 35256 35264 36007	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55 76.00	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST PALM BEACH PREPAID CHARGES-COMMERCIAL FERNANDINA PREPAID CHARGES-COMMERCIAL ELECTRIC DIVISION RATE CASE CONSULTANT FEES ON FUEL COSTS RAINBOW LAKES PROPERTY OLD DIXIE HIGHWAY PURCHASE WATER TOWER ROAD PURCHASE ELECTRIC RATE PROCEEDING 2007	59,086.87	21,064.88 (31,507.74)	207,773.95
3955 3980 3990 3991 3995 33556 35256 35264 36007 36059	0.00 21,064.88 (31,507.74) 647,521.39 32,267.20 59,086.87 207,773.95 376.00 936,582.55	Northeast Florida South Florida Central Florida Electric Division Rate Case Electric Division Fuel Natural Gas Rate Case Corporate Flo-Gas/West Florida FERNANDINA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-RESIDENTIAL WEST FLORIDA PREPAID CHARGES-COMMERCIAL WEST PALM BEACH PREPAID CHARGES-COMMERCIAL FERNANDINA PREPAID CHARGES-COMMERCIAL ELECTRIC DIVISION RATE CASE CONSULTANT FEES ON FUEL COSTS RAINBOW LAKES PROPERTY OLD DIXIE HIGHWAY PURCHASE WATER TOWER ROAD PURCHASE	59,086.87	21,064.88 (31,507.74)	207,773.95

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION PROPERTY DAMAGE RESERVE 2009 FORWARD ACCOUNT 100.2280.12

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.7

BALANCE SHEET - PROPERTY DAMAGE RESERVE BALANCES

2008	BEG. BALANCE	CHARGES	ACCRUAL		END. BALANCE	13 MONTH
JAN	(612,774)				(612,774)	
FEB	(612,774)				(612,774)	
MAR	(612,774)				(612,774)	
APR	(612,774)				(612,774)	
MAY	(612,774)				(612,774)	
JUN	(612,774)				(612,774)	
JUL	(612,774)				(612,774)	
AUG	(612,774)				(612,774)	
			4470 444	Over-earnings to	(700.040)	
SEP	(612,774)		(176,144)	Storm Reserve per	(788,918)	
OCT	(788,918)			Commission Order.	(788,918)	
NOV	(788,918)	111,000			(677,918)	
DEC	(677,918)	111,000			(677,918)	(649,895)
2009						
JAN	(677,918)				(677,918)	
FEB	(677,918)				(677,918)	
MAR	(677,918)				(677,918)	
APR	(677,918)		(11,417)		(689,335)	
MAY	(689,335)		(11,417)		(700,752)	
JUN	(700,752)		(11,417)		(712,169)	
JUL	(712,169)		(11,417)		(723,586)	
AUG	(723,586)		(11,417)		(735,003)	
SEP	(735,003)		(11,417)		(746,420)	
OCT	(746,420)		(11,417)		(757,837)	
NOV	(757,837)	111,000	(11,417)		(658,254)	
DEC	(658,254)		(11,417)		(669,671)	(700,361)

NOTE: ACTUAL FIGURES THROUGH OCTOBER, 2008

BEFORE THE PUBLIC SERVICE COMMISSION

In re: Investigation into 2005 earnings of the gas division of Florida Public Utilities Company.

DOCKET NO. 070107-GU ORDER NO. PSC-07-0671-PAA-GU ISSUED: August 21, 2007

The following Commissioners participated in the disposition of this matter:

LISA POLAK EDGAR, Chairman MATTHEW M. CARTER II KATRINA J. McMURRIAN NANCY ARGENZIANO NATHAN A. SKOP

NOTICE OF PROPOSED AGENCY ACTION ORDER DETERMINING OVEREARNINGS, REQUIRING TERMINATION OF SURCHARGES, AND DIRECTING THAT EXCESS OVEREARNINGS BE DEPOSITED IN THE STORM RESERVE

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code (F.A.C.).

I. Background

Through our continuing earnings surveillance program, our staff noted that the Gas Division of Florida Public Utilities Company (FPUC or Company) had reported an achieved return on equity (ROE) of 16.02 percent on its June 2005 Earnings Surveillance Report (ESR) that was timely filed on August 15, 2005. This reported ROE exceeded the 12.25 percent maximum ROE authorized in Docket No. 040216-GU. Our staff subsequently contacted FPUC concerning the potential for overearnings for calendar year 2005. On September 28, 2005, FPUC submitted a letter² to our staff in which it agreed to cap the earnings of the Gas Division at a 12.25 percent ROE for calendar year 2005.

On March 6, 2006, FPUC submitted its December 2005 ESR and reported an achieved ROE of 13.82 percent. This reported ROE exceeded the 2005 ROE cap by 157 basis points. FPUC subsequently submitted another letter, dated February 13, 2007, to our staff. This letter

¹ Order No. PSC-04-1110-PAA-GU, issued November 8, 2004, in Docket No. 040216-GU, <u>In re: Application for rate increase by Florida Public utilities Company</u>.

² Document No. 01310-07 in Docket No. 070107-GU.

³ Document No. 01726-07 in Docket No. 070107-GU.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.8

proposed applying the overearnings to the unrecovered storm costs⁴ currently being recovered through a surcharge with any remaining overearnings applied to the storm reserve. Our Staff requested an audit of FPUC's December 2005 ESR to verify the amount of any overearnings.

The Gas Division of FPUC is engaged in business as a natural gas utility company providing distribution and gas transportation service to over 51,000 customers located in Broward, Martin, Palm Beach, Seminole and Volusia Counties. FPUC is also engaged in a separately regulated business as an electric utility providing service in Fernandina Beach and Marianna.

We have jurisdiction over this matter pursuant to several provisions of Chapter 366, including Sections 366.04, 366.05 and 366.06, Florida Statutes.

II. Overearnings Investigation

A. Rate Base

Per the December 2005 ESR, the Company reported a total "FPSC Adjusted" rate base of \$57,808,623. However, during the audit (see Audit Finding 12 on Attachment A), it was discovered that the Company had expensed \$1,992 for a barrier wall at the Sapodila Office. It is the Company's policy that any additions over \$500 are to be capitalized. To correct this error. expenses have to be reduced by the \$1,992. In addition, the cost of the barrier wall should be added to plant in service. Since the barrier wall was not completed until November 2005, the 13month average effect on rate base is a \$288 increase in plant in service and a \$1 increase in accumulated depreciation. The net effect is a \$287 increase to rate base, for a total rate base of \$57.808.910. The Company agrees with this adjustment.

B. Maximum Overall Rate of Return

To calculate the maximum overall rate of return, we began with the 13-month average capital structure from the Company's earnings surveillance report (ESR) for the period ended December 31, 2005. In its ESR, the Company removed its investment in Flo-Gas⁵ entirely from common equity in a manner consistent with previous cases. In addition, the Company specifically identified the balances of deferred taxes, investment tax credits, and customer deposits.

We have made a specific adjustment in the amount of \$333,049 representing our calculation of the 13-month average balance of excess earnings for 2005. This amount was included as a separate line item in the capital structure and was assigned an effective cost rate of 3.31 percent. The cost rate on excess earnings is based on a 12-month average of the 30-day commercial paper rate. The 30-day commercial paper rate is applied pursuant to Rule 25-6.109,

⁴ Order No. PSC-05-1040-PAA-GU, issued October 25, 2005, in Docket No. 041441-GU, In re: Petition for approval of storm cost recovery clause to recover storm damage costs in excess of existing storm damage reserve, by Florida Public Utilities Company.

⁵ Flo-Gas is an unregulated wholly owned subsidiary that sells propane gas.

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F.A.C. This adjustment recognizes that the excess earnings are a source of capital to the Company. The treatment of excess earnings as a separate line item in the capital structure is consistent with our treatment of excess earnings in our 2002 earnings review of the Gas Division.⁶ Attachment C details our calculation of the amount of excess earnings for 2005.

Finally, we reconciled the adjustments to rate base on a pro rata basis over investorsupplied sources of capital. We established the return on common equity (ROE) for the Gas Division of 11.25 percent, with a range from 10.25 percent to 12.25 percent, in Order No. PSC-04-1110-PAA-GU. Based upon the proper components, amounts, and cost rates associated with the capital structure for the period ended December 31, 2005, discussed above, and using the top of the authorized ROE range of 12.25 percent, the appropriate weighted average cost of capital for purposes of determining the amount of excess earnings for 2005 is 8.40 percent. Attachment B details our calculation of the overall rate of return.

C. Net Operating Income

Per the December 2005 ESR, the Company reported an "FPSC Adjusted" net operating income of \$5,195,017. Our adjustments are discussed below:

- 1. Taxes Other Than Income Adjustment (Audit Finding 4): During a review of the Company's adjustments to net operating income, it was determined that the adjustment to remove the revenue taxes related to the purchased gas adjustment was understated by \$1,640. As a result, the adjusted taxes other than income should be reduced by \$1,640.
- 2. General Liability Insurance Allocation (Audit Finding 6): The audit of the general liability insurance allocation disclosed that the amount allocated to the natural gas operations had not been properly calculated. Based on the correct allocation methodology, the amount of general liability insurance allocated to the natural gas division's O&M expenses should be reduced by \$21,813.
- 3. Hurricane Assistance to Mobil Gas (Audit Finding 8): FPUC provided assistance to Mobil Gas in Mobile, Alabama during the restoration of service for damages from Hurricane Katrina. The cost associated with the FPUC employees involved in the relief effort was \$29,290. These expenses were charged to the natural gas operations. FPUC was not reimbursed for these expenses, nor does it expect any reimbursement. In its response to the audit, the Company stated that it "does not expect to seek reimbursement from Mobil Gas because it is confident that its participation in the SGA⁸ mutual aid meetings would result in FPU and its customers receiving aid in reciprocation if needed."

⁶ Order No. PSC-05-0769-PAA-GU, issued July 25, 2005, in Docket No. 050224-GU, In Re: Investigation into

²⁰⁰² earnings of the Gas Division of Florida Public Utilities Company.

Order No. PSC-04-1110-PAA-GU, issued November 8, 2004, in Docket No. 040216-GU, In Re: Application for rate increase by Florida Public Utilities Company.

8 The Southern Gas Association is a natural gas industry association.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.8

Currently, FPUC is collecting a temporary surcharge⁹ to recover storm-related costs of \$500,187 associated with the 2004 storms that affected its service area. As of June 30, 2007, the remaining amount of the surcharge to be collected was \$161,870. We find it is unreasonable to require FPUC's ratepayers to pay for costs incurred to assist another company while also paying a surcharge to recover storm damage costs to FPUC's own facilities. The expenses incurred to render assistance to Mobil Gas should be recovered directly from Mobil Gas. Therefore, the \$29,290 shall be removed from the Company's O&M expenses.

4. Donations (Audit Finding 9): During 2005, the Company made a donation of \$7,500 to the March of Dimes and charged it to various advertising expenses. Pursuant to Order No. PSC-05-0769-PAA-GU, 10 expenses that were deemed to be charitable contributions were removed from the Company's advertising expenses. Per the Uniform System of Accounts prescribed by Rule 25-7.014(1), F.A.C., all payments or donations for charitable, social or community welfare purposes are to be recorded in Account 426.1, Donations. This is considered a below-the-line account. The expenses recorded in a below-the-line account are not included in the calculation of net operating income for revenue requirement purposes. In its response to the audit report, the Company stated that the donation to the March of Dimes should be included in its O&M expenses.

Our policy concerning the recoverability of charitable donations is stated in the following quote:

In earlier rate cases, we have held that it is within our discretion and authority to allow charitable contributions in reasonable amounts as operating expenses for ratemaking purposes, and the decision to include or exclude them is discretionary with the Commission. However, there are policy considerations which argue both for and against the inclusion of such expenses for ratemaking purposes. In this case, FP&L Witness Tallon asserted that the Company's customers are the beneficiaries of the work that charitable organizations accomplish. However, upon consideration, we disagree that such contributions are "truly contributions from the corporation" rather than from the customers. We are persuaded that such contributions are instead more in the nature of involuntary contributions by ratepayers. As a matter of policy, we do not believe such contributions should be borne by ratepayers. We note our disallowance of such contributions for ratemaking purposes does not have the effect of precluding the Company from continuing to make contributions to charities. It only requires that such contributions be borne by stockholders rather than ratepayers. Accordingly, we have removed from operating expenses the entire amount of contributions to charities projected for the test period.

Florida Public Utilities Company.

10 Issued July 25, 2007, in Docket No. 050224-GU, In re: Investigation into 2002 earnings of the gas division of Florida Public Utilities Company.

⁹ Order No. PSC-05-1040-PAA-GU, issued October 25, 2005, in Docket No. 041441-GU, <u>In re: Petition for approval of storm cost recovery clause to recover storm damage costs in excess of existing storm damage reserve, by Florida Public Utilities Company.</u>

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Order No. 10306, 11 at 25. Therefore, to be consistent with our prior policy, advertising expenses shall be reduced by \$7,500 to remove the contribution made to the March of Dimes.

5. Promotional Advertising (Audit Finding 10): The audit disclosed that a \$52,000 payment was made to St. Joe/Arvida Homes for co-op advertising. This payment was booked as a promotional advertising expense. The ad promoted the sale of new homes in the St. Joe development at Victoria Park in the DeLand, Florida area. The only reference to FPUC is a small generic FPUC logo in the lower left hand corner of the ad. The ad does not contain any safety, conservation, instructional or informational material regarding the use of natural gas. It appears that the sole purpose of the ad is to induce the public to purchase homes in Victoria Park.

The Company believes that it is appropriate to include the \$52,000 as an advertising expense. The co-op advertising is the result of an agreement signed with St. Joe/Arvida Homes in 2002. Because of this agreement, FPUC was chosen to provide gas service to 100 percent of the 4,500 homes that are scheduled to be built in Victoria Park.

Our general policy regarding advertising expenses is to allow advertising that contains informational and instructional material. This type of advertising primarily conveys information as to what the utility urges or suggests customers should do in utilizing gas service to protect health and safety, to encourage environmental protection, to utilize their gas equipment safely and economically, or to conserve natural gas. Advertising that is considered to be institutional, goodwill, promotional or image-enhancing is usually not allowed for revenue requirement purposes.¹² We find that the Victoria Park ad does not meet the criteria for inclusion as an advertising expense for the purposes of determining the amount of overearnings for 2005. Therefore, advertising expenses shall be reduced by \$52,000.

6. Barrier Wall at Sapodila Office (Audit Finding 12): As discussed above, the Company had expensed \$1,992 for a barrier wall at one of its office locations. However, it is the Company's policy that any additions over \$500 are to be capitalized. To correct this error, expenses should be reduced by the \$1,992. In addition, depreciation expense has to be increased by \$4 because the barrier wall was capitalized as plant in service. The net effect is a \$1,988 decrease to operating expenses.

7. Interest Synchronization: As a result of the adjustments to the amounts for long-term debt, short-term debt and the 2005 excess earnings components in the capital structure, interest expense decreased by \$3,091. Since interest expense is a deduction in the calculation of income taxes for net operating income purposes, the decreased interest expense results in a higher income tax expense. Utilizing a 37.60 percent income tax rate, the increase in income tax expense for 2005 is \$1,163.

8. Income Taxes: This is a fallout calculation based on the above adjustments to net operating income. As a result, total income taxes should be increased by \$42,985. This does not

¹¹ Issued December 21, 1981, in Docket No. 810002-EU, <u>In re: Petition of Florida Power and Light Company for an increase in rates</u>.

¹² Order No. PSC-94-1519-FOF-GU, issued December 9, 1994, in Docket No. 940620-GU, <u>In re: Application for a rate increase by Florida Public Utilities Company</u>.

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include the specific \$1,163 income tax adjustment related to interest synchronization. Based on the above adjustments, we calculate the net operating income for 2005 to be \$5,265,100. See Attachment A.

9. Excess Overearnings: Based on the adjustments above, we calculate that the excess earnings for 2005 are \$666,099, plus interest of \$69,083 calculated through July 31, 2007. As of July 31, 2007, the total amount of excess earnings is \$735,182 including interest. See Attachments C and D. With the excess earnings of \$666,099 included, FPUC had a 2005 achieved ROE of 14.22 percent which exceeds the maximum authorized ROE of 12.25 percent. Interest should continue to be accrued until a final disposition of the excess earnings is made.

III. Disposition of Excess Earnings

FPUC submitted a letter,¹³ dated February 13, 2007, to our staff. The letter proposed applying the overearnings to the unrecovered storm costs¹⁴ currently being recovered through a temporary surcharge with any remaining overearnings applied to the storm reserve.

As of June 30, 2007, the amount of unrecovered storm costs was \$161,870. Applying a portion of the excess earnings to the unrecovered storm costs would provide an immediate benefit to FPUC's ratepayers. The surcharge would be eliminated and the monthly bill for a residential customer using 25 therms would be reduced by \$.1745. Order No. PSC-05-1040-PAA-GU, which established the storm cost surcharge, requires the Company to notify us once the unrecovered storm costs have been fully recovered. Therefore, FPUC shall stop collecting the natural gas storm surcharge in the first billing cycle within a new calendar month thirty days after this Order approving the offset becomes final.

By Order No. PSC-05-1040-PAA-GU, we also determined that FPUC had incurred 2004 storm restoration costs of \$534,602 that could be charged against the storm damage reserve. As of June 30, 2007, the balance of the natural gas storm damage reserve is a negative balance of \$13,287. The Company does not currently book any accruals to its storm damage reserve. Given the \$534,602 of storm damage sustained by the Company during 2004, the current balance in the storm damage reserve is inadequate to offset damages from any future storms. Therefore, we find that the establishment of an adequate storm damage reserve is a reasonable disposition of the remaining amount of the 2005 excess earnings.

Based on the above, we find that the total 2005 excess earnings of \$735,182, including interest, shall first be used to offset the uncollected remainder of the natural gas storm surcharge authorized by Order No. PSC-05-1040-PAA-GU. The remaining amount of the 2005 excess earnings shall be applied to the storm reserve to cover future storm-related costs.

¹³ Document No. 01726-07 in Docket No. 070107-GU.

¹⁴ Order No. PSC-05-1040-PAA-GU, issued October 25, 2005, in Docket No. 041441-GU, <u>In re: Petition for approval of storm cost recovery clause to recover storm damage costs in excess of existing storm damage reserve, by Florida Public Utilities Company.</u>

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IV. Company's Decision to Cease Accruals to the Storm Damage Reserve

During the review of FPUC's 2004 storm-related costs in Docket No. 041441-GU, a question arose concerning the appropriateness of the cessation of the storm damage accrual after 2002. We directed our staff to review the circumstances surrounding the Company's decision to cease making the accrual. The Company states that it started its own storm accrual after its 1993 rate case, 15 but did not get any recovery from its ratepayers. The accrual was stopped before the 2004 historical year in the Company's last rate case. 16

A review of the attachments to Order No. PSC-95-0518-FOF-GU shows that \$18,303 was included in Account 924, Property Insurance, for the 1993 historical test year. Accruals to the storm damage reserve would be included in this account as well as insurance premiums. There is insufficient documentation to ascertain the specific purpose of the \$18,303 that was included in the 1993 historical test year. However, FPUC subsequently began to make annual accruals of \$18,000 to the storm reserve through the end of 2002. A review of the minimum filing requirements in the last rate case shows that no accruals were made to the storm damage reserve during the test year.

Rule 25-6.0143(1)(k), F.A.C., prohibits investor-owned electric utilities from either establishing or changing an annual accrual for the storm damage reserve without prior Commission approval. However, there is no corresponding rule for investor-owned natural gas utilities that would require prior Commission approval for making such changes. Although it appears that the \$18,000 may have been included in base rates prior to the most recent rate case, FPUC was not specifically prohibited from ending the accrual at any time at its own option. Since the accrual was not included in the Company's last rate case, it does not have any impact on the determination of the excess earnings for 2005, and no adjustment to the Company's storm damage reserve is warranted. Moreover, because Commission approval to start or cease its storm damage accrual was not required, FPUC did not act inappropriately when it ceased making the storm damage accrual at the end of 2002.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the excess earnings are as determined in the body of this Order and shall first be used to offset the uncollected remainder of the natural gas storm surcharge authorized by Order No. PSC-05-1040-PAA-GU. It is further

ORDERED that Florida Public Utilities Corporation shall stop collecting the natural gas storm surcharge in the first billing cycle within a new calendar month thirty days after this Order becomes final. It is further

¹⁵ Order No. PSC-95-0518-FOF-GU, issued April 26, 1995, in Docket No. 940620-GU, <u>In re: Application for a rate increase by Florida Public Utilities Company</u>.

¹⁶ Order No. PSC-04-1110-PAA-GU, issued November 8, 2004, in Docket No. 040216-GU, <u>In re: Application for a rate increase by Florida Public Utilities Company</u>.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.8

ORDERED that the remaining amount of the 2005 excess earnings shall be applied to the storm reserve to cover future storm-related costs. It is further

ORDERED that the provisions of this Order, issued as proposed agency action, shall become final and effective upon the issuance of a Consummating Order unless an appropriate petition, in the form provided by Rule 28-106.201, Florida Administrative Code, is received by the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on the date set forth in the "Notice of Further Proceedings" attached hereto. It is further

ORDERED that at the conclusion of the protest period, if no protest is filed by a substantially affected person, this docket shall be closed upon the issuance of a Consummating Order.

By ORDER of the Florida Public Service Commission this 21st day of August, 2007.

/s/ Ann Cole
ANN COLE
Commission Clerk

This is an electronic transmission. A copy of the original signature is available from the Commission's website, www.floridapsc.com, or by faxing a request to the Office of Commission Clerk at 1-850-413-7118.

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing that is available under Section 120.57, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

The action proposed herein is preliminary in nature. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, in the form provided by Rule 28-106.201, Florida Administrative Code. This petition must be received by the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on September 11, 2007.

In the absence of such a petition, this order shall become final and effective upon the issuance of a Consummating Order.

Any objection or protest filed in this/these docket(s) before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.8

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION DOCKET NO. 070107-GU REVIEW OF 2005 EARNINGS

ATTACHMENT A

- Z % 4		•									
FPUC - P Docket N FPSC De Exhibit 46	As Filed FPSC	Audit Finding	Audit Finding 6	Audit Finding 8 Hurricane	Audit Finding 9	Audit Finding 10	Audit Finding 12				Total
	Adjusted <u>Basis</u>	Taxes Other Than Income	General Liability Ins.	Assistance to Mobil Gas	<u>Donations</u>	Promotional Advertising	Barrier Wall		Interest Synch	Total <u>Adjustments</u>	Adjusted Rate Base
RATE BASE							288			288	87,077,785
Plant in Service	87,077,497									(1)	• •
Accumulated Depreciation	(30,419,256)						(1)	0		287	(30,419,257)
Net Plant in Service	56,658,241	0	0	0	0	0	287	U	0		56,658,528
Property Held for Future Use	0									0	2 167 000
Construction Work in Progress	2,157,009									0	2,157,009
Net Utility Plant	58,815,250	0	0	0	0	0	287	0	0	287	58,815,537
Working Capital	(1,006,627)									0	(1,006,627)
Total Rate Base	57,808,623	0	0	0	0	0	287	0	0	287	57,808,910
INCOME STATEMENT Operating Revenues	28,997,299		_							0	28,997,299
Operating Expenses:	20,777,277										
Operating Expenses. Operation & Maintenance - Fuel	0									0	0
Operation & Maintenance - Other	13,668,914		(21,813)	(29,290)	(7,500)	(52,000)	(1,992)			(112,595)	13,556,319
Depreciation & Amortization	4,059,230		(21,015)	(25,250)	(-,2,	(,)	4			4	4,059,234
Taxes Other Than Income	4,400,903	(1,640)								(1,640)	4,399,263
Income Taxes - Current	867,013	617		11,022	2,822	19,568	748	0	1,163	44,148	911,161
Deferred Income Taxes (Net)	850,412	017	0,200	,	,				•	. 0	850,412
Investment Tax Credit (Net)	(44,190)									0	(44,190)
(Gain)/Loss on Disposition	(44,120)									0	Ò
Total Operating Expenses	23,802,282	(1,023)	(13,605)	(18,268)	(4,678)	(32,432)	(1,240)	0	1,163	(70,083)	23,732,199
Total Operating Expenses	23,002,202	(1,023)	(13,003)	(10,200)	. (,,,,,,,	(,,					
Net Operating Income	5,195,017	1,023	13,605	18,268	4,678	32,432	1,240	0	(1,163)	70,083	5,265,100
OVERALL RATE OF RETURN	8.99%									0.12%	9.11%
RETURN ON EQUITY	13.82%									0.40%	14.22%

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.8

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION DOCKET NO. 070107-GU REVIEW OF 2005 EARNINGS

ATTACHMENT B

CAPITAL STRUCTURE				Weighted			
AS FILED - FPSC ADJUSTED	Amount	Ratio	Cost Rate	Cost			
Long Term Debt	\$24,174,969	41.82%	8.04%	3.36%			
Short Term Debt	1,504,220	2.60%	2.52%	0.07%			
Preferred Stock	289,633	0.50%	4.75%	0.02%			
Customer Deposits	4,784,170	8.28%	6.50%	0.54%			
Common Equity	20,746,094	35.89%	12.25%	4.40%			
Deferred Revenues	0	0.00%	0.00%	0.00%			
Deferred Income Taxes	6,032,983	10.44%	0.00%	0.00%			
Tax Credits - Zero Cost	0	0.00%	0.00%	0.00%			
Tax Credits - Weighted Cost	276,554	0.48%	9.71%	0.05%			
Total	\$57,808,623	100.00%		8.44%			
		Adjust	tments	Adjusted			Weighted
<u>ADJUSTED</u>	Amount	Adjust Specific	tments Pro Rata	Adjusted <u>Total</u>	Ratio	Cost Rate	Weighted <u>Cost</u>
ADJUSTED Long Term Debt	<u>Amount</u> \$24,174,969			•	Ratio 41.52%	Cost Rate 8.04%	~
			Pro Rata	Total			Cost
Long Term Debt	\$24,174,969		<u>Pro Rata</u> (\$172,204)	<u>Total</u> \$24,002,765	41.52%	8.04%	Cost 3.34% 0.07% 0.02%
Long Term Debt Short Term Debt	\$24,174,969 1,504,220		<u>Pro Rata</u> (\$172,204) (10,715)	Total \$24,002,765 1,493,505	41,52% 2.58%	8.04% 2.52%	<u>Cost</u> 3.34% 0.07%
Long Term Debt Short Term Debt Preferred Stock	\$24,174,969 1,504,220 289,633		<u>Pro Rata</u> (\$172,204) (10,715)	Total \$24,002,765 1,493,505 287,570	41,52% 2.58% 0.50%	8.04% 2.52% 4.75%	Cost 3.34% 0.07% 0.02% 0.54% 4.36%
Long Term Debt Short Term Debt Preferred Stock Customer Deposits	\$24,174,969 1,504,220 289,633 4,784,170		Pro Rata (\$172,204) (10,715) (2,063)	Total \$24,002,765 1,493,505 287,570 4,784,170	41.52% 2.58% 0.50% 8.28%	8.04% 2.52% 4.75% 6.50%	Cost 3.34% 0.07% 0.02% 0.54% 4.36% 0.02%
Long Term Debt Short Term Debt Preferred Stock Customer Deposits Common Equity	\$24,174,969 1,504,220 289,633 4,784,170 20,746,094	Specific	Pro Rata (\$172,204) (10,715) (2,063)	Total \$24,002,765 1,493,505 287,570 4,784,170 20,598,314	41.52% 2.58% 0.50% 8.28% 35.63%	8.04% 2.52% 4.75% 6.50% 12.25%	Cost 3.34% 0.07% 0.02% 0.54% 4.36% 0.02% 0.00%
Long Term Debt Short Term Debt Preferred Stock Customer Deposits Common Equity 2005 Excess Earnings	\$24,174,969 1,504,220 289,633 4,784,170 20,746,094 0	Specific	Pro Rata (\$172,204) (10,715) (2,063)	Total \$24,002,765 1,493,505 287,570 4,784,170 20,598,314 333,049	41,52% 2.58% 0.50% 8.28% 35.63% 0.58%	8.04% 2.52% 4.75% 6.50% 12.25% 3.31%	Cost 3.34% 0.07% 0.02% 0.54% 4.36% 0.02% 0.00%
Long Term Debt Short Term Debt Preferred Stock Customer Deposits Common Equity 2005 Excess Earnings Deferred Income Taxes	\$24,174,969 1,504,220 289,633 4,784,170 20,746,094 0 6,032,983	Specific	Pro Rata (\$172,204) (10,715) (2,063)	Total \$24,002,765 1,493,505 287,570 4,784,170 20,598,314 333,049 6,032,983	41,52% 2.58% 0.50% 8.28% 35.63% 0.58% 10.44%	8.04% 2.52% 4.75% 6.50% 12.25% 3.31% 0.00%	Cost 3.34% 0.07% 0.02% 0.54% 4.36% 0.02% 0.00% 0.00%
Long Term Debt Short Term Debt Preferred Stock Customer Deposits Common Equity 2005 Excess Earnings Deferred Income Taxes Tax Credits - Zero Cost	\$24,174,969 1,504,220 289,633 4,784,170 20,746,094 0 6,032,983	Specific	Pro Rata (\$172,204) (10,715) (2,063)	Total \$24,002,765 1,493,505 287,570 4,784,170 20,598,314 333,049 6,032,983	41,52% 2.58% 0.50% 8.28% 35.63% 0.58% 10.44% 0.00%	8.04% 2.52% 4.75% 6.50% 12.25% 3.31% 0.00%	Cost 3.34% 0.07% 0.02% 0.54% 4.36% 0.02% 0.00%

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INTEREST	SYNCHRON	LATIUN

			Effect on		
	Adjustments	Cost Rate	Interest Exp.	Tax Rate	Income Taxes
Long Term Debt	(\$172,204)	8.04%	(\$13,845)	37.630%	\$5,210
Short Term Debt	(10,715)	2.52%	(270)	37.630%	102
2005 Excess Earnings	333,049	3.31%	11,024	37.630%	(4,148)
Customer Deposits	0	6.50%	0	37.630%	0
Total	\$150,130		(\$3,091)		\$1,163

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	Cost Rate	Revised			Effect on		Effect on
	as Filed	Cost Rate	Difference	\$ Amount	Interest Exp.	Tax Rate	Income Taxes
N/A	-		0,00%		0	37.63%	0

TOTAL EFFECT ON INCOME TAXES

Interest Synchronization	\$1,163
Change in Cost Rate	0
Total	\$1,163

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.8

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION DOCKET NO. 070107-GU REVIEW OF 2005 EARNINGS

ATTACHMENT C

Adjusted Rate Base		\$57,808,910
Adjusted Required Rate of Return	x	8.40%
Required Net Operating Income		\$4,855,948
Adjusted Achieved Net Operating Income	s.	5,265,100
Excess Net Operating Income		409,151
Revenue Expansion Factor	x	1.628002
Excess Revenues		\$666,099
Excess Earnings - 13 Month Average		\$333,049

Total Interest 01/01/05 - 07/31/07

69,083

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.8

FLORIDA PUELIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION DOCKET NO. 070107-GU REVIEW OF 2005 EARNINGS

ATTACHMENT D

						0						
Beginning Balance Additions Ending Balance	200 <i>5</i> <u>January</u> 0 55,508 55,508	February 55,564 55,508 111,072	<u>March</u> 111,251 55,508 166,759	<u>April</u> 167,074 55,508 222,582	<u>May</u> 223,050 55,508 278,558	<u>June</u> 279,189 55,508 334,697	<u>July</u> 335,507 55,508 391,015	<u>August</u> 392,029 55,508 447,538	September 448,774 55,508 504,283	October 505,758 55,508 561,266	November 563,004 55,508 618,513	2005 <u>December</u> 620,541 55,508 676,049
Average Balance	27,754	83,318	139,005	194,828	250,804	306,943	363,261	419,784	476,528	533,512	590,758	648,295
Average Interest Rate	2.420%	2.575%	2.715%	2.880%	3.020%	3,165%	3.350%	3.535%	3.715%	3.910%	4.120%	4.255%
Interest	56	179	314	468	631	810	1,014	1,237	1,475	1,738	2,028	2,299
Ending Bal. w/ Interest	55,564	111,251	167,074	223,050	279,189	335,507	392,029	448,774	505,758	563,004	620,541	678,348
Beginning Balance Additions Ending Balance Average Balance Average Interest Rate I. St Ending Bal. w/ Interest	2006 <u>January</u> 678,348 0 678,348 4.050% 2,289 680,637	February 680,637 0 680,637 680,637 4.520% 2,564 683,201	March 683,201 0 683,201 683,201 4.655% 2,650 685,851	April 685,851 0 685,851 685,851 4.870% 2,783 688,635	May 688,635 0 688,635 688,635 4.985% 2,861 691,495	June 691,495 0 691,495 691,495 5.150% 2,968 694,463	July 694,463 0 694,463 694,463 5.325% 3,082 697,545	August 697,545 0 697,545 697,545 5.315% 3,090 700,634	September 700,634 0 700,634 700,634 5.265% 3,074 703,708	October 703,708 0 703,708 703,708 5.265% 3,088 706,796	November 706,796 0 706,796 706,796 5.260% 3,098 709,894	2006 December 709,894 0 709,894 709,894 5.260% 3,112 713,006
Beginning Balance Additions Ending Balance Average Balance Average Interest Rate Interest	2007 January 713,006 0 713,006 713,006 5.265% 3,128	February 716,134 0 716,134 716,134 5.260% 3,139	March 719,273 0 719,273 719,273 5.260% 3,153	April 722,426 0 722,426 722,426 5.260% 3,167	May 725,592 0 725,592 725,592 5.260% 3,181	June 728,773 0 728,773 728,773 5.270% 3,201	July 731,974 0 731,974 731,974 5.260% 3,208	<u>August</u> 735,182	September	<u>October</u>	November	2007 December
Ending Bal. w/ Interest	716,134	719,273	722,426	725,592	728,773	731,974	735,182					

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSIO Exhibit 46.9

In re: Investigation into 2006 earnings of the DOCKET NO. 080514-GU gas division of Florida Public Utilities ORDER NO. PSC-08-0697-PAA-GU ISSUED: October 20, 2008

The following Commissioners participated in the disposition of this matter:

MATTHEW M. CARTER II, Chairman LISA POLAK EDGAR KATRINA J. McMURRIAN NANCY ARGENZIANO NATHAN A. SKOP

NOTICE OF PROPOSED AGENCY ACTION ORDER ADJUSTING 2006 RATE BASE, ADJUSTING NET OPERATING INCOME, AND ALLOCATING EXCESS EARNINGS

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code (F.A.C.).

BACKGROUND

Through our continuing earnings surveillance program, it was noted that the Gas Division of Florida Public Utilities Company (FPUC or Company) had reported an achieved return on equity (ROE) of 12.31 percent on its December 2006 Earnings Surveillance Report (ESR). This reported ROE exceeded the 12.25 percent maximum ROE authorized in Docket No. 040216-GU. Our staff subsequently contacted FPUC concerning the reported overearnings for calendar year 2006. On April 16, 2007, FPUC submitted a letter in which it agreed to cap the earnings of the Gas Division at a 12.25 percent ROE for the calendar year 2006. In the letter, FPUC proposed applying any overearnings to the storm reserve as an alternative to a direct cash refund. An audit of FPUC's December 2006 ESR was requested to verify the amount of any overearnings.

On June 10, 2008, FPUC notified us of its intent to file for a general rate increase for its Gas Division on December 23, 2008. Docket No. 080366-GU has been opened to process the forthcoming rate case. The Gas Division of FPUC is engaged in business as a natural gas utility

DOCUMENT NUMBER - DATE

09950 OCT 20 8

FPSC-COMMISSION CLERK

Order No. PSC-04-1110-PAA-GU, issued November 8, 2004, in Docket No. 040216-GU, <u>In re: Application for Rate Increase by Florida Public Utilities Company.</u>

² Document No. 06552-08, in Docket No. 080514-GU.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46,9

company providing distribution and gas transportation service to over 51,000 customers located in Broward, Martin, Palm Beach, Seminole and Volusia Counties. FPUC is also engaged in a separately regulated business as an electric utility providing service in Fernandina Beach and Marianna.

We are vested with jurisdiction over this matter by several provisions of Chapter 366, including Sections 366.04, 366.05, and 366.06, Florida Statutes (F.S.).

DECISION

Rate Base

Per the December 2006 ESR, the Company reported a total "FPSC Adjusted" rate base of \$58,029,461. During the audit, it was discovered that the Company had incorrectly calculated the 13-month average adjustments to remove non-utility operations from the rate base. In the ESR, FPUC had reduced plant by \$820,604 and accumulated depreciation by \$254,284. The appropriate adjustment amounts for plant and accumulated depreciation were \$1,362,760 and \$407,015, respectively. Therefore, in order to correct the miscalculations, plant shall be reduced by an additional \$542,156 and accumulated depreciation shall be reduced by an additional \$152,731. The net effect is a \$389,425 reduction to rate base. The Company agrees with this adjustment. Therefore, the appropriate rate base for 2006 is \$57,640,036.

Overall Rate of Return

In order to calculate the appropriate rate of return, our staff began with the 13-month average capital structure from the Company's ESR for the period that ended December 31, 2006. In its ESR, the Company removed its investment in Flo-Gas⁴ entirely from common equity in a manner consistent with previous cases. In addition, the Company specifically identified the balances of deferred taxes, investment tax credits, and customer deposits.

As discussed above, rate base was reduced by \$389,425 to correct an error in the calculation of the 13-month average adjustment to remove non-utility operations from rate base. Consistent with previous cases, non-utility investments shall be removed from common equity. Therefore, a specific adjustment shall be made to remove the \$389,425 from common equity.

Another specific adjustment in the amount of \$79,973 is needed, representing the calculation of the 13-month average balance of excess earnings for 2006. This amount was included as a separate line item in the capital structure and was assigned an effective cost rate of 5.26 percent. The cost rate for the excess earnings is derived by dividing the 12-month total of the 2006 commercial paper rate interest by the 2006 average excess earnings balance (\$4,208/\$79,973). The 30-day commercial paper rate is applied pursuant to Rule 25-6.109, F.A.C. This adjustment recognizes that the excess earnings are a source of capital to the Company. The treatment of excess earnings as a separate line item in the capital structure is

³ Information regarding the appropriate rate base for 2006 is contained within Attachment A.

Flo-Gas is an unregulated wholly owned subsidiary that sells propane gas.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2

consistent with the treatment of excess earnings in the 2002⁵ and 2005⁶ earnings review of the Gas Division. The \$79,973 excess earnings are to be reconciled on a pro rata basis as a reduction to investor-supplied sources of capital. Attachment C details the calculation of the amount of excess earnings for 2006.

We established the return on common equity (ROE) for the Gas Division of 11.25 percent, with a range from 10.25 percent to 12.25 percent, in Order No. PSC-04-1110-PAA-GU. Based upon the proper components, amounts, and cost rates associated with the capital structure for the period ended December 31, 2006, discussed above, and using the top of the authorized ROE range of 12.25 percent, the appropriate weighted average cost of capital for purposes of determining the amount of excess earnings for 2006 is 8.29 percent.

Based on the proper components, amounts, and cost rates associated with the capital structure for the period ended December 31, 2006, we approve a weighted average cost of capital of 8.29 percent for purposes of determining the amount of excess earnings for 2006. Attachment B details our determination of the overall rate of return.

Net Operating Income

In the conservation audit for 2006, the payroll overhead rates were reviewed and traced to a detailed Company schedule. The audit disclosed that certain employee-related costs were not allocated to conservation expenses due to a computer programming error. As a result, the operation and maintenance (O&M) expenses included in the 2006 ESR were overstated by \$67,968. As a result, O&M expenses shall be reduced by \$67,968 to correct the computer programming error. The Company agrees with this adjustment.

As a result of the adjustments to the amounts for long-term debt, short-term debt, and the 2006 excess earnings components in the capital structure, interest expense increased by \$860. Since interest expense is a deduction in the calculation of income taxes for net operating income purposes, the increased interest expense results in a lower income tax expense. Utilizing a 37.60 percent income tax rate, the decrease in income tax expense for 2006 is \$324.

Based on the above adjustments to net operating income, total income taxes shall be increased by \$25,576. This amount does not include the specific \$324 income tax adjustment related to interest synchronization.

Therefore, per the December 2006 ESR, the Company reported an "FPSC Adjusted" net operating income of \$4,833,890. Based on the adjustments discussed above, we find that the appropriate net operating income for 2006 is \$4,876,605.

Order No. PSC-05-0769-PAA-GU, issued July 25, 2005, in Docket No. 050224-GU, In Re: Investigation into 2002 Earnings of the Gas Division of Florida Public Utilities Company.

Order No. PSC-07-0671-PAA-GU, issued August 21, 2007, in Docket No. 070107-GU, In Re: Investigation into 2005 Earnings of the Gas Division of Florida Public Utilities Company.

Information regarding our calculation of the appropriate net operating income is contained within Attachment A.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.9

Excess Earnings

Based on the discussions above, we find that the excess earnings for 2006 are \$159,945, plus interest of \$16,199, calculated through August 31, 2008. As of August 31, 2008, the total amount of excess earnings is \$176,144, including interest. With the excess earnings of \$159,945 included, FPUC had a 2006 achieved ROE of 12.74 percent, which exceeds the maximum authorized ROE of 12.25 percent. Interest shall continue to be accrued until a final disposition of the excess earnings is made.

Appropriate Disposition of the 2006 Excess Earnings

In its letter, dated April 16, 2007, the Company requested that we consider other alternatives to a direct credit on the customers' bills, such as additional contributions to the storm reserve.

A credit of the excess earnings, based on actual 2007 therm sales, would equate to .290 cents/therm (\$176,144/60,735,210 therms). Therefore, a residential customer using 20 therms would be entitled to a one-time credit of approximately 5.8 cents. There could also be certain administrative costs, such as computer programming, associated with implementing the refund as a credit on the customers' bills. An alternative to a direct credit would be to reduce the Company's Purchased Gas Adjustment by the excess earnings. This would eliminate the need to incur any additional administrative costs.

In lieu of a credit, the excess earnings could be used to increase the storm reserve. During 2004, Hurricanes Charley, Frances, and Jeanne struck FPUC's service territory. In Docket No. 041441-GU, it was determined that the Company had incurred \$543,602 in storm-related damages that could be charged against the storm reserve. On December 31, 2004, FPUC's storm reserve balance was \$59,070, leaving an unrecovered balance of \$484,532. As a result, FPUC was authorized to implement a surcharge to collect the \$484,532 unrecovered balance over a 30-month period through May 2008. Based on the amount of the surcharge recovered and the application of prior overearnings, the Company was able to end the surcharge in October 2007 instead of May 2008.

Due to the damages caused by the 2004 storms, the storm reserve was depleted and had a zero balance. Because the Company is not authorized to make any accruals to the storm reserve, the balance remained at zero until September 2007. At that time, prior overearnings were credited to the storm reserve. As of July 31, 2008, the balance in FPUC's storm reserve was \$612,774. The balance in the storm reserve will not increase until such time as FPUC is authorized to begin making accruals to the storm reserve.

⁸ Document No. 06552-08 in Docket No. 080514-GU.

Order No. PSC-05-1040-PAA-GU, issued October 25, 2005, in Docket No. 041441-GU, In re: Petition for Approval of Storm Cost Recovery Clause to Recover Storm Damage Costs in Excess of Existing Storm Damage Reserve, by Florida Public Utilities Company.

Order No. PSC-07-0671-PAA-GU, issued August 21, 2007, in Docket No. 070107-GU, In Re: Investigation into 2005 Earnings of the Gas Division of Florida Public Utilities Company.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.9

Based on prior actual experience, it is apparent that the Company's facilities can be significantly impacted by the effects of storms. Therefore, an adequate storm reserve balance is needed to cover the damages caused by future storms. Without an adequate balance, there is a possibility that a surcharge could be required to recover additional storm-related damages. Although it may not be possible to predict when and where future storms may occur, past events have demonstrated that such events do impact the Company's service territory.

After considering the alternatives for the disposition of the 2006 excess earnings, we find that the excess earnings of \$176,144 shall be applied to increase the storm reserve balance. Whether any annual storm reserve accrual should be implemented may be an issue in the Company's forthcoming rate case in Docket No. 080366-GU. It should also be noted that FPUC's 2007 actual achieved ROE declined to 7.16 percent which is below the minimum authorized ROE of 10.25 percent.

Based on the foregoing, it is

ORDERED that Attachments A, B, C, and D are herein incorporated by reference. It is further

ORDERED by the Florida Public Service Commission that the appropriate rate base for Florida Public Utilities Company in 2006 is \$57,640,036 as set forth herein. It is further

ORDERED that a weighted average cost of capital of 8.29 percent is approved as set forth herein for purposes of determining the amount of excess earnings for 2006. It is further

ORDERED that based on the adjustments discussed herein, the appropriate net operating income for the Gas Division of Florida Public Utilities Company for determining the amount of excess warnings for 2006 is \$4,876,605. It is further

ORDERED that the appropriate amount of excess earnings for the Gas Division of the Florida Public Utilities Company for 2006 is \$176,144, including interest of \$16,199 through August 31, 2008. It is further

ORDERED that the excess earnings of \$176,144 shall be applied to increase the storm reserve balance as set forth herein.

ORDERED that the provisions of this Order, issued as proposed agency action, shall become final and effective upon the issuance of a Consummating Order unless an appropriate petition, in the form provided by Rule 28-106.201, Florida Administrative Code, is received by the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on the date set forth in the "Notice of Further Proceedings" attached hereto. It is further

ORDERED that in the event this Order becomes final, this docket shall be closed.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.9

By ORDER of the Florida Public Service Commission this 20th day of October, 2008.

ANN COLE

Commission Clerk

(SEAL)

CMK

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing that is available under Section 120.57, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

The action proposed herein is preliminary in nature. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, in the form provided by Rule 28-106.201, Florida Administrative Code. This petition must be received by the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on November 10, 2008.

In the absence of such a petition, this order shall become final and effective upon the issuance of a Consummating Order.

Any objection or protest filed in this/these docket(s) before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.9

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION DOCKET NO. 080514-GU REVIEW OF 2006 EARNINGS

ATTACHMENT A

			,					
	As Filed FPSC Adjusted Basis	Audit Finding No. 1 Non-Utility <u>Plant</u>	Audit Finding No. 4 Payroll Overhead			Interest Synch	Total <u>Adjustments</u>	Total Adjusted Rate Base
RATE BASE								
Plant in Service	92,517,838	(542,156)					(542,156)	91,975,682
Accumulated Depreciation	(32,664,340)	152,731					152,731	(32,511,609)
Net Plant in Service	59,853,498	(389,425)	0	0	0	0	(389,425)	59,464,073
Property Held for Future Use	0						0	0
Construction Work in Progress	2,527,690						0	2,527,690
Net Utility Plant	62,381,188	(389,425) 0	0	0	0	(389,425)	61,991,763
Working Capital	(4,361,727)					 	0	(4,351,727)
Total Rate Base	58,029,461	(389,425) 0	0	0	0	(389,425)	57,640,036
INCOME STATEMENT Operating Revenues	30,254,407						0	30,254,407
Operating Expenses:	0						0	
Operation & Maintenance - Fuel	14.223.519		(67,968	`			(67,968)	0 14.155.551
Operation & Maintenance - Other	4,215,619		(07,300	,			(01.800)	•
Depreciation & Amortization	5,501,540						0	4,215,619 5,501,540
Taxes Other Than Income			25,576			(324	•	
Income Taxes - Current	3,519,739 (1,997,258		20,070	•		(324	0	3,544,992 (1,997,258)
Deferred Income Taxes (Net)	(42,642	•					0	
Investment Tax Credit (Net)	•	•					0	(42,642)
(Gain)/Loss on Disposition	25,420,517		0 (42,392	2) 0	0	(324		25,377,802
Total Operating Expenses	20,420,017		(42,592	-1		(02-	(42,713)	20,377,802
Net Operating Income	4,833,890		0 42,392	2 0	0	324	42,715	4,876,605
OVERALL RATE OF RETURN	8.339	<u>6</u>					0.13%	8.46%
RETURN ON EQUITY	12.319	%					0.43%	12.74%

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.9

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION DOCKIET NO. 080514-GU REVIEW OF 2006 EARNINGS

ATTACHMENT B

CAPITAL STRUCTURE				Weighted
AS FILED - FPSC ADJUSTED	<u>Amount</u>	Ratio	Cost Rate	Cost
Long Term Debt	\$23,185,262	39.95%	8.02%	3.20%
Short Term Debt	1,519,522	2.62%	3.28%	0.09%
Preferred Stock	273,788	0.47%	4.75%	0.02%
Customer Deposits	5,277,158	9.09%	6.61%	0.60%
Common Equity	20,652,725	35.59%	12.25%	4.36%
Deferred Revenues	0	0.00%	0.00%	0.00%
Deferred Income Taxes	6,889,503	11.87%	0.00%	0.00%
Tax Credits - Zero Cost	0	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	231,503	0.40%	9.75%	0.04%
Total	\$58,029,461	100.00%		8.31%

·		Adjustm	ents	Adjusted			Weighted
ADJUSTED	Amount	Specific	Pro Rata	Total	Ratio	Cost Rate	Cost
Long Term Debt	\$23,185,262		(\$40,634)	\$23,144,628	40.15%	8.02%	3.22%
Short Term Debt	1,519,522		(2,663)	1,516,859	2.63%	3.28%	0.09%
Preferred Stock	273,788		(480)	273,308	0.47%	4.75%	0.02%
Customer Deposits	5,277,158		-	5, <i>2</i> 77,158	9.16%	6.61%	0.61%
Common Equity	20,652,725	(389,425)	(36,196)	20,227,104	35.09%	12.25%	4,30%
2006 Excess Earnings	0	79,973		79,973	0.14%	5.26%	0.01%
Deferred Income Taxes	6,889,503			6,889,503	11.95%	0.00%	0.00%
Tax Credits - Zero Cost	0			0	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	231,503			231,503	0.40%	9.74%	0.04%
Total	\$58,029,461	(\$309,452)	(\$79,973)	\$57,640,036	100.00%		8.29%

INTEREST	SYNCHRONIZATION

			Effect on		Effect on
	Adjustments	Cost Rate	Interest Exp.	Tax Rate	Income Taxes
Long Term Debt	(\$40,634)	8.02%	(\$3,259)	37.630%	\$1,226
Short Term Debt	(2,663)	3.28%	(87)	37.630%	33
2006 Excess Earnings	79,973	5.26%	4,207	37.630%	(1,583)
Customer Deposits	_0	6.61%	0	37.630%	0
Total	\$36,576		\$860		(\$324)

CHANGE	IN	COST	RATE
	***	VYYL	

Cost Rate	Revised			Effect on		Effect on
as Filed	Cost Rate	Difference	\$ Arnount	Interest Exp.	Tax Rate	Income Taxes
		0.00%		O	37.63%	0

TOTAL EFFECT ON INCOME TAXES

Interest Synchronization	(\$324)
Change in Cost Rate	. 0
Total	(\$324)

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.9

ATTACHMENT C

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION DOCKET NO. 080514-GU REVIEW OF 2006 EARNINGS

Adjusted Rate Base	\$57,640,036
Adjusted Required Rate of Return	x8.29%
Required Net Operating Income	\$4,778,359
Adjusted Achieved Net Operating Income	- 4,876,605
Excess Net Operating Income	98,246
Revenue Expansion Factor	x <u>1.628002</u>
Excess Revenues	<u>\$159,945</u>
Excess Earnings - 13 Month Average	\$79,973

FLORIDA PUBLIC UTILITIES COMPANY CONSOLIDATED GAS DIVISION DOCKET NO. 080514-GU REVIEW OF 2008 EARNINGS

ATTACHMENT D

			March	Aodi		June	Ynk		September			
Beginning Balance	0	13,351	28,755	40,214	53,733	67,313	80,959	94,676	108,454	122,288	136,182	150,137
Additions	13,329	13,329	13,329	13,329	13,329	13,329	13,329	13,329	13,329	13,329	13,329	13,329
Ending Balance	13,329	28,680	40,084	53,543	67,062	80,841	94,288	108,005	121,783	135,617	149,511	163,486
Average Balance	6.664	20,016	33,420	46,878	60.397	73,977	87,623	101,341	115,118	128,952	142,847	158,802
Average Interest Rate	4.050%	4.520%	4.855%	4.870%	4.985%	5.150%	5.325%	5.315%	5.265%	5.265%	5.260%	5.260%
-												
Interest	22	75	130	190	251	317	389	449	505	568	626	687
							•			•••		
Ending Bal, w/ Interest	13,351	26,755	40.214	53,733	87,313	80,959	94.676	108,454	122,288	138,182	150,137	164,154
•				,	,		,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		101,101
•												
	2007											2008
	January	February	March	April	May	June	July	August	September	October	November	
Beginning Balance	184,154		165,598	166,322	187.051	187,784	168.520	169,259	170.025	170,781	171.476	172.153
Additions	0		0	00,522	0	0.	100,520	109,209		170,761 B		0
Ending Balance	184,154	•	165,596	168,322	167,051	187,784	168,520	169,259	_	170,781	_	172,153
Crong Dag. 20	104,104	104,014	100,000	100,522	107,051	101,704	100,020	108,208	170,020	170,761	171,470	172,103
Average Balance	164,154	164,874	165,596	166,322	167,051	167,784	168,520	169,259	170,025	170,781	171,476	172,153
Average Interest Rate	5.265%	5.260%	5.280%	5.260%	5.260%	5.270%	5.280%	5.430%	5.335%	4.885%	4.735%	4.865%
Interest	720	723	726	729	732	737	739	766	756	695	677	698
Ending Bal, w/ Interest	164,874	165,596	168,322	167,051	187,784	168,520	169,259	170,028	5 170,781	171,476	3 172,153	172,851
	2008											2007
	January	February	March	April	May	June	July	Assessed	Contembe	. Aniahaa	Almun mah a	
Beginning Balance	172.85		173.877	174,291	174.689	175,072	175,428	<u>August</u> 175,78			Novembe	Paratilizat
Additions	—	0 0	0	0	0	0	170,420	•	-			
	172.85		_	-	_		-	•	0 0		0 0	
Ending Balance	112,00	1 173,431	173,877	174,291	174.689	175,072	176,428	175.78	6 176,144	•	0 0) 0
Average Balance	172.85	1 173,431	173,877	174,291	174.689	175,072	175,428	3 175,78	6 176,14		0 () 0
VACIONO DUMINO	172,00	110,401	113,011	174,231	174,009	110,012	170,420	113,70	0 170,14	•	v () 0
Average Interest Rate	4.0309	% 3.085%	2.860%	2.735%	2.635%	2.440%	2.445%	6 2,445	o£			
	,,,,,,			2., 00,0	2.000 /0	2.11075	£,4757	·	70			
Interest	580	446	414	397	384	358	357	35				
ii koloat	300	740	714	301	204	330	397	30	9			
Ending Bal. w/ Interes	173,43	173,877	174,291	174,689	175,072	175,428	175,78	6 178,14	14			

Total Interest 01/01/06 - 07/31/08

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.10

	ESTIMATED THERM SALES	PER THERM	FUEL COSTS
2008 Actual Jan - Apr 2008 Balance May - Dec 2008	40,300,000	1.44	58,032,000 (16,563,757) 41,468,243
Per Month May - Dec 2008			5,183,530
2009	39,400,000	1.58	62,252,000
Per Month			5,187,667

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 46.11

Exhibit 46.11 is BLANK

Florida Public Utilities Company AD VALOREM ACCRUAL - 100.2360.1 Period Ending:

January 2008

Prepared By:______A WILSON
Approved By:______M Napier

2007 MONTHLY

MUNICIPALITY	AMOUNT PAID 2007	INFLATION (2007 @ 104%)	2008 ANNUAL ACCRUAL	2007 MONTHLY ACCRUAL Jan. through Oct	Jan-Oct 2008 YTD Accrual	YTD Accrual Balance	2008 ACTUAL LIABILITY
114-CITY				400.00	406.08	406.08	
MARIANNA	4,685.96	187,44 8,42	4,873 219	406.08 18.25	18.25	18.25	
ALFORD	210.53	30.97	805	67.08	67.08	67.08	
BRISTOL	774.36 1,151.87	46.07	1,198	99.83	99.83	99.83	
COTTONDALE GREENWOOD	190.33	7.61	198	16.50	16.50	16.50	
SUBTOTAL	7,013.05	280.51	7,294	607.74	607.74	607.74	-
114-COUNTY JACKSON	153,642.50	6,145.70	159,788	13,315.67	13,315.67	13,315.67	
LIBERTY	9,277.28	371.09	9,648	804.00	804.00	804.00	
CALHOUN	16,868.24	674.73	17,543	1,461.92	1,461.92	1,461.92	
SUBTOTAL	179,788.02	7,191.52	186,980	15,581.59	15,581.59	15,581.59	
114 - TOTAL	186,801.07	7,472.03	194,273	16,189.33	16,189.33	16,189,33	-
115-CITY	26 202 50	1,055.74	27,449	2,287,42	2,287.42	2,287.42	
FERNANDINA	26,393.50 26,393.50	1,055.74	27,449	2,287.42	2,287.42	2,287.42	
SUBTOTAL 115-COUNTY	20,393.00	1,000.74	27,440	2,401.14	2,007.10		
NASSAU	291,280.40	11,651.22	302,932	25,244.33	25,244.33	25,244.33	
SUBTOTAL	291,280.40	11,651.22	302,932	25,244.33	25,244.33	25,244.33	
115 - TOTAL	317,673.90	12,706.96	330,381	27,531.75	27,531.75	27,531.76	
121-CITY				.=	470	470.50	
ATLANTIS	1,967.67	78.71	2,046	170.50	170.50	170.50	
BOCA RATON	9,743.44	389.74 416.05	10,133 10,817	844.42 901.42	844.42 901.42	844.42 901.42	
BOYNTON BEACH	10,401.26 10,191.08	407.64	10,599	883.25	883.25	883.25	
DELRAY BEACH GREENACRES	5,105.06	204.20	5,309	442.42	442.42	442.42	
HIGHLAND BEACH	483.32	19.33	503	41.92	41.92	41.92	
LAKE CLARKE SHORES	1,882.07	75.28	1,957	163.08	163.08	163.08	
LAKE PARK	4,756.55	190.25	4,947	412.25	412.25	412.25	
LAKE WORTH	22,744.12	909.76	23,654	1,971.17	1,971.17	1,971.17	
LANTANA	3,988.54	159.54	4,148	345.67	345.67	345.67	
MANGONIA PARK	814.94	32.60	848	70.67	70.67	70.67	
NORTH PALM BEACH	5,507.83	220.31	5,728 6,550	477.33 545.83	477.33 545.83	477.33 545.83	
PALM BEACH PALM BEACH SHORES	6298.34 896.81	251.93 35.87	933	77.75	77.75	77.75	
PALM SPRINGS	1,907.75	76.31	1,984	165.33	165.33	165.33	
RIVIERA BEACH	12,684.88	507.40	13,192	1,099.33	1,099.33	1,099.33	
SOUTH PALM BEACH	196.51	7.86	204	17.00	17.00	17.00	
WEST PALM BEACH	66,040.36	2,641.61	68,682	5,723.50	5,723.50	5,723.50	
SUBTOTAL	165,610.53	6,624.40	172,235	14,352.84	14,352.84	14,352.84	
COMBINED CITIES GULFSTREAM	85.27	3.41	89	7.42	7.42	7.42	
HYPOLUXO	81.64	3.27	85	7.08	7.08	7,08	
JUNO BEACH	27.03	1.08	28	2.33	2.33	2.33	
MANALAPAN	115.09	4.60	120	10.00	10.00 10.08	10,00 10,08	
PALM BEACH GARDENS SUBTOTAL	115.97 425.00	4.64 17.00	121 442	10.08 36.91	36.91	36.91	-
121-CITY TOTAL	166,035.53	6,641.40	172,677	14,389.75	14,389.75	14,389.75	<u> </u>
121-COUNTY							
PALM BEACH COUNTY	655109.01	26,204.36	681,313	56,776.08	56,776.08	56,776.08	
SUBTOTAL	655,109.01	26,204.36	681,313	56,776.08	56,776.08	56,776.08	<u>-</u>
121 - TOTAL	821,144.54	32,845.76	853,989	71,165.83	71,165.83	(11,165.83	•
123 - CITY	2,541.29	101.65	2,643	220.25	220.25	220.25	
DEBARY	13,437.21	537.49	13,975	1,164.58	1,164.58	1,164.58	
DeLAND DELTONA	6,816.93	272.68	7,090	590.83	590.83	590.83	
NEW SMYRNA BEACH	15,908.68	636.35	16,545	1,378.75	1,378.75	1,378.75	
EDGEWATER	2,767.99	110.72	2,879	239.92	239.92	239.92	
LAKE MARY	539.86	21.59	561	46.75	46.75	46.75	
LONGWOOD	5,644.17	225.77	5,870	489.17	489.17	489.17	
ORANGE CITY	1,525.62	61.02	1,587	132.25 1,322.75	132.25	132.25	
SANFORD	15,262.25 4,900.81	610.49 196.03	15,87 3 5,097	1,322.75 424.75	1,322.75 424.75	1,322.75 424.75	
WINTER SPRINGS SUBTOTAL	69,344.81	2,773.79	72,119	6,010.00	6,010.00	6,010.00	
123 - COUNTY							
SEMINOLE COUNTY	103,226.75	4,129.07	107,356	8,946.33	8,946.33	8,946.33	
VOLUSIA COUNTY	193,364.94	7,734.60	201,100	16,758.33	16,758.33	16,758.33	0.00
SUBTOTAL	296,591.69	11,863.67	0 308,455	0.00 25,704.66	25,704.66	0.00 25,704.66	0.00
123 - TOTAL	365,936.50	14,637.46	380,575	31,714.66	31,714.66	31,714.66	0.00
			0	146,601,57	146,601.57	146,601.57	0.00
GRAND TOTAL	1,691,556.01	67,662.21	1,759,217	190,001,0/	140,001.01	140,001.07	V.0V

Balance (Year to Date Accrual - Actual Liability) G/L Balance * Difference (146,601.57) (146,601.57) Florida Public Utilities Company AD VALOREM ACCRUAL - 100.2360.1 Period Ending:

February 2008

Prepared By:

A WILSON
Approved By:

M Napier

				2007 MONTHLY ACCRUAL			2008
MUNICIPALITY	AMOUNT PAID 2007	INFLATION (2007 @ 104%)	2008 ANNUAL ACCRUAL	Jan. through Oct	Jan-Oct 2008 YTD Accrual	YTD Accrual Balance	ACTUAL LIABILITY
114-CITY	7.0000000000000000000000000000000000000	(3000)					
MARIANNA	4,685.96	187.44	4,873	406.08	812.16	812.16	
ALFORD	210.53	8.42	219	18.25	36.50	36.50	
BRISTOL	774.36	30.97	805	67.08	134.16	134.16	
COTTONDALE	1,151.87	46.07	1,198	99.83	199.66	199.66	
GREENWOOD	190.33	7.61	198	16.50	33.00	33.00	
SUBTOTAL	7,013.05	280.51	7,294	607.74	1,215.48	1,215.48	<u> </u>
114-COUNTY JACKSON	153,642.50	6,145.70	159.788	13,315.67	26,631,34	26,631,34	
LIBERTY	9,277.28	371.09	9,648	804.00	1,608.00	1,608.00	
CALHOUN	16,868.24	674.73	17,543	1,461.92	2,923.84	2,923.84	
SUBTOTAL	179,788,02	7,191.52	186,980	15,581.59	31,163.18_	31,163.18	
114 - TOTAL	186,801.07	7,472.03	194,273	16,189.33	32,378.66	32,378.66	
115-CITY			27.442	0.007.40	457404	4.574.04	
FERNANDINA	26,393.50	1,055.74	27,449	2,287.42	4,574.84	4,574.84	
SUBTOTAL	26,393.50	1,055.74	27,449	2,287.42	4,574.84	4,574,84	<u>-</u>
115-COUNTY NASSAU	291,280.40	11,651.22	302,932	25,244.33	50,488.66	50,488.66	
SUBTOTAL	291,280.40	11,651.22	302,932	25,244.33	50,488.66	50,488.66	·
115 - TOTAL	317,673.90	12,706.96	330,381	27,531.75	55,063.50	55,063.50	
121-CITY							
ATLANTIS	1,967.67	78.71	2,046	170.50	341.00	341.00	
BOCA RATON	9,743.44	389.74	10,133	844.42	1,688.84	1,688.84	
BOYNTON BEACH	10,401.26	416,05	10,817	901.42	1,802.84	1,802.84	
DELRAY BEACH	10,191.08	407.64	10,599	883.25	1,766.50	1,766.50	
GREENACRES	5,105.06	204.20	5,309	442.42 41.92	884.84 83.84	884.84 83.84	
HIGHLAND BEACH LAKE CLARKE SHORES	483.32 1,882.07	19.33 75.28	503 1,957	163.08	326.16	326.16	
LAKE CLARKE SHORES	4,756.55	190.26	4,947	412.25	824.50	824.50	
LAKE WORTH	22,744.12	909.76	23,654	1,971.17	3,942.34	3.942.34	
LANTANA	3,988.54	159.54	4,148	345.67	691.34	691.34	
MANGONIA PARK	814.94	32.60	848	70.67	141.34	141.34	
NORTH PALM BEACH	5,507.83	220.31	5,728	477.33	954.66	954.66	
PALM BEACH	6298.34	251.93	6,550	545.83	1,091.66	1,091.66	
PALM BEACH SHORES	896.81	35.87	933	77.75	155.50	155.50	
PALM SPRINGS	1,907.75	76.31	1,984	165.33	330.66	330.66	
RIVIERA BEACH	12,684.88	507.40	13,192	1,099.33 17.00	2,198.66 34.00	2,198.66 34.00	
SOUTH PALM BEACH	196.51 66,040.36	7.86 2,641.61	204 68,682	5,723.50	11,447.00	11,447.00	
WEST PALM BEACH SUBTOTAL	165,610.53	6,624.40	172,235	14,352,84	28,705.68	28,705.68	
COMBINED CITIES							
GULFSTREAM	85.27	3.41	89	7.42	14.84	14.84	
HYPOLUXO	81.64	3.27	85	7.08	14.16	14.16	
JUNO BEACH	27.03	1.08	28	2.33	4.66	4.66	
MANALAPAN	115.09	4.60	120	10.00	20.00	20.00	
PALM BEACH GARDENS	115.97	4.6i4	121	10.08	20.16	20.16	
SUBTOTAL	425.00	17.00	442	36.91	73.82 28,779.50	73.82	
121-CITY TOTAL	166,035.53	6,641.40	172,677	14,389.75	20,119.50	28,779.50	
121-COUNTY PALM BEACH COUNTY	655109.01	26,204.36	681,313	56,776,08	113,552.16	113,552.16	
SUBTOTAL	655,109.01	26,204.36	681,313	56,776.08	113,552.16	113,552.16	
121 - TOTAL	821,144.54	32,845.76	853,989	71,165.83	142,331.66	142,331.66	
123 - CITY							
DEBARY	2,541.29	101.65	2,643	220.25	440.50	440.50	
DeLAND	13,437.21	537.49	13,975	1,164.58	2,329.16	2,329.16	
DELTONA	6,816.93	272.68	7,090	590.83	1,181.66	1,181.66	
NEW SMYRNA BEACH	15,908.68	636.35	16,545	1,378.75 239.92	2,757.50 479.84	2,757.50 479.84	
EDGEWATER LAKE MARY	2,767.99 539.86	110.72 21.59	2,879 561	239.92 46.75	93.50	93.50	
LONGWOOD	5,644.17	225.77	5,870	489.17	978.34	978.34	
ORANGE CITY	1,525.62	61.02	1,587	132.25	264.50	264.50	
SANFORD	15,262.25	610.49	15,873	1,322.75	2,645.50	2,645.50	
WINTER SPRINGS	4,900.81	196.03	5,097	424.75	849.50	849.50	
SUBTOTAL	69,344.81	2,773.79	72,119	6,010.00	12,020.00	12,020.00	
123 - COUNTY	400 000 ==	4 400 07	107.356	9.046.00	47 900 00	17 802 66	
SEMINOLE COUNTY	103,226.75 193,364.94	4,129.07 7,734.60	107,356 201,100	8,946.33 16,758.33	17,892.66 33,516.66	17,892.66 33,516.66	
VOLUSIA COUNTY	193,304.94	7,734.00	201,100	0.00	33,310.00	0.00	0.00
SUBTOTAL	296,591.69	11,863.67	308,455	25,704,66	51,409.32	51,409.32	
123 - TOTAL	365,936.50	14,637.46	380,575	31,714.66	63,429.32	63,429.32	0.00
			0				

Balance (Year to Date Accrual - Actual Liability) G/L Balance * Difference

146,601.57

1,759,217

67,662.21

1,691,556.01

GRAND TOTAL

(293,203.14) (293,203.14) 0.00

293,203.14

293,203.14

Fiorida Public Utilities Company AD VALOREM ACCRUAL - 100.2360.1 Period Ending:

March 2008

Prepared By:
A WILSON
Approved By:
M Napier

MUNICIPALITY	AMOUNT PAID 2007	INFLATION (2007 @ 104%)	2008 ANNUAL ACCRUAL	2007 MONTHLY ACCRUAL Jan. through Oct	Jan-Oct 2008 YTD Accrual	YTD Accrual Balance	2008 ACTUAL LIABILITY
114-CITY	4 695 06	187.44	4,873	406.08	1,218.24	1,218.24	
MARIANNA ALFORD	4,685.96 210.53	8.42	219	18.25	54.75	54.75	
BRISTOL	774.36	30.97	805	67.08	201.24	201.24	
COTTONDALE	1,151.87	46.07	1,198	99,83	299.49	299.49	
GREENWOOD	190.33	7.61	198	16.50	49.50 {	49.50	
SUBTOTAL 114-COUNTY	7,013.05	280.51	7,294	607.74	1,823.22	1,823.22	
JACKSON	153,642.50	6,145.70	159,788	13,315.67	39,947.01	39,947.01	
LIBERTY	9,277.28	371.09	9,648	804,00 1,461,92	2,412.00 4,385.76	2,412.00 4,385.76	
CALHOUN	16,868.24 179,788.02	674.73 7,191.52	17,543 186,980	15,581.59	46,744.77	46,744.77	
SUBTOTAL 114 - TOTAL	186,801.07	7,472.03	194,273	16,189.33	48,567.99	48,567.99	
115-CITY FERNANDINA	26,393.50	1,055.74	27,449	2,287.42	6,862.26	6,862.26	
SUBTOTAL	26,393.50	1,055.74	27,449	2,287.42	6,862.26	6,862.26	·
115-COUNTY	204 200 40	44 654 00	202.022	25,244,33	75,732.99	75,732.99	
NASSAU	291,280.40 291,280.40	11,651,22 11,651,22	302,932 302,932	25,244,33	75,732.99	75,732.99	
SUBTOTAL 115 - TOTAL	317,673.90	12,706.96	330,381	27,531.75	82,595.25	82,595,25	
121-CITY							
ATLANTIS	1,967.67	78.71	2,046	170.50	511.50	511.50	
BOCA RATON	9,743.44 10.401.26	389.74 416.05	10,133 10,817	844.42 901.42	2,533.26 2,704.26	2,533.26 2,704.26	
BOYNTON BEACH DELRAY BEACH	10,401.26	407.64	10,599	883,25	2,649.75	2,649.75	
GREENACRES	5,105.06	204.20	5,309	442.42	1,327.26	1,327.26	
HIGHLAND BEACH	483.32	19.33	503	41.92	125.76	125.76	
LAKE CLARKE SHORES	1,882.07	75.28	1,957	163,08	489.24	489.24	
LAKE PARK	4,756.55 22,744.12	190.25 909.75	4,947 23,654	412.25 1,971.17	1,236.75 5,913.51	1,236.75 5,913.51	
LAKE WORTH LANTANA	3,988.54	159.54	4,148	345.67	1,037.01	1,037.01	
MANGONIA PARK	814.94	32.60	848	70,67	212.01	212.01	
NORTH PALM BEACH	5,507.83	220.31	5,728	477.33	1,431.99	1,431.99	
PALM BEACH	6298,34	251.93 35.87	6,550 933	545.83 77.75	1,637.49 233.25	1,637.49 233.25	
PALM BEACH SHORES PALM SPRINGS	896.81 1,907.75	76.31	1,984	165,33	495.99	495.99	
RIVIERA BEACH	12,684.88	507.40	13,192	1,099.33	3,297.99	3,297.99	
SOUTH PALM BEACH	196.51	7.86	204	17.00	51.00	51.00	
WEST PALM BEACH	66,040.36	2,641.61 6,624.40	68,682 172,235	5,723.50 14,352.84	17,170,50 43,058.52	17,170.50 43,058.52	
SUBTOTAL COMBINED CITIES	165,610.53	0,024.40	172,233	14,552.04	•	40,000.02	
GULFSTREAM	85.27	3.41	89	7.42	22.26	22.26	
HYPOLUXO	81.64	3.27	85	7.08	21.24	21.24	
JUNO BEACH	27.03 115.09	1.08 4.60	28 120	2.33 10.00	6.99 30.00	6.99 30.00	
MANALAPAN PALM BEACH GARDENS	115.97	4.64	121	10.08	30.24	30.24	
SUBTOTAL	425.00	17.CO	442	36.91	110.73	110.73	<u> </u>
121-CITY TOTAL	166,035.53	6,641.40	172,677	14,389.75	43,169.25	43,169,25	-
121-COUNTY PALM BEACH COUNTY	655 <u>1</u> 09.01	26,204.36	681,313	56,776.08	170,328.24	170,328.24	
SUBTOTAL	655,109.01	26,204,36	681,313	56,776.08	170,328,24	170.328.24	<u> </u>
121 - TOTAL	821,144.54	32,845.76	853,989	71,165.83	213,497.49	213,497.49	
123 - CITY DEBARY	2,541.29	101.€5	2,643	220.25	660.75	660.75	
DeLAND	13,437.21	537.49	13,975	1,164.58	3,493.74	3,493.74	
DELTONA	6,816.93	272.€8	7,090	590.83	1,772.49	1,772.49	
NEW SMYRNA BEACH	15,908.68	636.35	16,545	1,378.75 239.92	4,136.25 } 719.76	4,136.25 719.76	
EDGEWATER LAKE MARY	2,767.99 539.86	110.72 21.59	2,879 561	46.75	140.25	140.25	
LONGWOOD	5,644.17	225.77	5,870	489.17	1,467.51	1,467.51	
ORANGE CITY	1,525.62	61.02	1,587	132.25	396.75	396.75	
SANFORD	15,262.25	610.49	15,873	1,322.75	3,968.25 1,274.25	3,968.25 1,274.25	
WINTER SPRINGS SUBTOTAL	4,900.81 69,344.81	196.03 2,773.79	5,097 72,119	424.75 6,010.00	18,030.00	18,030.00	
123 - COUNTY							
SEMINOLE COUNTY	103,226.75	4,129.07	107,356	8,946.33 16,758.33	26,838.99 50,274.99	26,838.99 50,274.99	
VOLUSIA COUNTY	193,364.94	7,734.€i0	201,100	0,00	50,214.88	0.00	0.00
SUBTOTAL	296,591.69	11,863.67	308,455	25,704.66	77,113.98	77,113.98	
123 - TOTAL	365,936.50	14,637.46	380,575	31,714.66	95,143.98	95,143.98	0.00
GRAND TOTAL	1,691,556.01	67,862.21	0 1,759,217	146,601.57	439,804.71	439,804.71	0.00

LT Asset/LT Liability reclass to Current

(439,804.71)

(439,804.71) (439,804.71)

Balance (Year to Date Accrual - Actual Liability) G/L Balance * Difference Florida Public Utilities Company AD VALOREM ACCRUAL - 100.2380.1 Period Ending:

April 2008

Prepared By:_____A WILSON
Approved By:_____

M Napier

	MUNICIPALITY	AMOUNT PAID 2007	INFLATION (2007 @ 104%)	2008 ANNUAL ACCRUAL	2007 MONTHLY ACCRUAL Jan. through Oct	Jan-Oct 2008 YTD Accrual	YTD Accrual Balance
	114-CITY	4,685.96	187,44	4,873	406.08	1,624.32	1,624.32
	MARIANNA ALFORD	210.53	8.42	219	18.25	73.00	73.00
	BRISTOL	774.36	30.97	805	67.08	268.32	268.32
45		1,151.87	46.07	1,198	99.83	399.32	399.32
46	GREENWOOD	190.33	7.61	198	16.50	66.00	66.00
	SUBTOTAL	7,013.05	280.51	7,294	607.74	2,430.96	2,430.96
48	114-COUNTY JACKSON	153,642.50	6,145.70	159,788	13,315.67	53,262.68	53,262.68
	LIBERTY	9,277.28	371.09	9,648	804.00 1,461. <u>92</u>	3,216.00 5,847.68	3,216.00 5,847.68
50	CALHOUN	16,868.24 179,788.02	674.73 7,191.52	17,543 186,980	15,581.59	62,326.36	62,326.36
	SUBTOTAL 114 - TOTAL	186,801.07	7,472.03	194,273	16,189.33	64,757.32	64,757.32
60	115-CITY FERNANDINA	26,393.50	1,055.74	27,449	2,287.42	9,149.68	9,149.68
60	SUBTOTAL	26,393.50	1,055.74	27,449	2,287,42	9,149.68	9,149.68
	115-COUNTY					400 007 00 11	400 077 00
61	NASSAU	291,280.40	11,651.22	302,932 302,932	25,244.33 25,244.33	100,977.32] 100,977.32	100,977.32 100,977.32
	SUBTOTAL	291,280.40 317,673.90	11,651.22 12,706.96	330,381	27,531.75	110,127.00	110,127.00
	115 - TOTAL 121-CITY	017,070.00	15,7 00.00				
2	ATLANTIS	1,967.67	78.71	2,046	170.50	682.00	682.00
	BOCA RATON	9,743.44	389.74	10,133	844.42	3,377.68 3,605.68	3,377.68 3,605.68
	BOYNTON BEACH	10,401.26 10,191.08	416.05 407.64	10,817 10,599	901.42 883.25	3,533.00	3,533.00
	DELRAY BEACH GREENACRES	5,105.06	204.20	5,309	442.42	1,769.68	1,769.68
	HIGHLAND BEACH	483.32	19.33	503	41.92	167.68	167.68
	LAKE CLARKE SHORES	1,882.07	75.28	1,957	163.08	652.32	652.32
	LAKE PARK	4,756.55	190.26	4,947	412.25 1,971.17	1,649.00 7,884.68	1,649.00 7,884.68
	LAKE WORTH	22,744.12 3,988.54	909.76 159.54	23,654 4,148	345.67	1,382.68	1,382.68
	LANTANA MANGONIA PARK	814.94	32.60	848	70.67	282.68	282.68
	NORTH PALM BEACH	5,507.83	220.31	5,728	477.33	1,909.32	1,909.32
	PALM BEACH	6298.34	251.93	6,550	545.83	2,183.32	2,183.32
	PALM BEACH SHORES	896.81	35.87	933	77.75	311.00	311.00 661.32
	PALM SPRINGS	1,907.75 12,684.88	76.31 507.40	1,984 13,192	165.33 1,099.33	661.32 4,397.32	4,397.32
	RIVIERA BEACH SOUTH PALM BEACH	196.51	7.86	204	17.00	68.00	68.00
	WEST PALM BEACH	66,040.36	2,641.61	68,682	5,723.50	22,894.00	22,894.00
	SUBTOTAL	165,610.53	6,624.40	172,235	14,352.84	57,411.36	57,411.36
20	COMBINED CITIES GULFSTREAM	85.27	3.41	89	7.42	29.68	29.68
	HYPOLUXO	81.64	3.27	85	7.08	28.32	28.32
	JUNO BEACH	27.03	1.08	28	2.33	9.32	9.32
	MANALAPAN	115.09	4.60 4.64	120 121	10.00 10.08	40.00 40.32	40.00 40.32
52	PALM BEACH GARDENS	115.97 425.00	17.00	442	36.91	147.64	147.64
	SUBTOTAL 121-CITY TOTAL	166,035.53	6,641.40	172,677	14,389.75	57,559.00	57,559.00
	121-COUNTY			004.040	ED 770 00	227.404.20 11	227 404 22
9	PALM BEACH COUNTY	655109.01	26,204.36 26,204.36	681,313 681,313	56,776.08 56,776.08	227,104.32 227,104.32	227,104.32 227,104.32
	SUBTOTAL 121 - TOTAL	655,109.01 821,144.54	32,845.76	853,989	71,165.83	284,663.32	284,663.32
	123 - CITY			6			
71	DEBARY	2,541.29	101.65	2,643	220.25	881.00	881.00
70	DeLAND	13,437.21	537.49	13,975	1,164.58	4,658.32 2,363.32	4,658.32 2,363.32
	DELTONA	6,816.93 15,908.68	272.68 636.35	7,090 16,545	590.83 1,378.75	2,363.32 5,515.00	2,363.32 5,515.00
	NEW SMYRNA BEACH EDGEWATER	2,767.99	110.72	2,879	239.92	959.68	959.68
34	LAKE MARY	539.86	21.59	561	46.75	187.00	187.00
32	LONGWOOD	5,644.17	225.77	5,870	489.17	1,956.68	1,956.68
	ORANGE CITY	1,525.62	61.02 610.49	1,587 15,873	132.25 1,322.75	529.00 5,291.00	529.00 5,291.00
	SANFORD WINTER SPRINGS	15,262.25 4,900.81	610.49 196.03	15,873 5,097	1,322.75 42 <u>4.</u> 75	1,699.00	1,699.00
31	SUBTOTAL	69,344.81	2,773.79	72,119	6,010.00	24,040.00	24,040.00
	123 - COUNTY			407.252	0.040.00	25 705 20 11	25 705 20
33	SEMINOLE COUNTY	103,226.75 193,364.94	4,129.07 7,734.60	107,356 201,100	8,946.33 16,758.33	35,785.32 67,033.32	35,785.32 67,033.32
	VOLUSIA COUNTY	183,304.84	7,734.00	201,100	0.00		0.00
	SUBTOTAL	296,591.69	11,863,67	308,455	25,704.66	102,818.64	102,818.64
	123 - TOTAL	365,936.50	14,637.46	380,575 O	31,714.66	126,858.64	126,858.64
	GRAND TOTAL	1,691,556.01	67,662.21	1,759,217	146,601.57	586,406.28	586,406.28

Balance (Year to Date Accrual - Actual Liability) G/L Balance * Difference (586,406.28) (586,406.28)

LT Asset/LT Liability reclass to Current

(586,406.28)

FPU Vehicle Specification Guidelines for 2009 IRs

As of: T/B/D

NOTE: Orange highlight indicates last year's pricing.

Fuel Assumptions:

Lifetime miles driven 100,000 Gascline, \$ 4.00 C

		MLS/DS			Gascline. \$	4.00	Diesel: \$	4,75			
e ies	Description	Application			Analysis Data						
	4/6 CVI Engine, Base Pkg w/AT Note, 3 figures are for stripped-down entry level units. Consult w/Fleet Mgr for budget figures	Director General Manager Dept Manager	Apx miles /yr Annual Fuel S based on miles/yr	EPA Average-> 15,000	Camry I4 26 \$15,400 2,308 \$	Taurus V6 23 \$17,400 2,609 \$	Atima l4 27 \$14,800 2,222 \$	Impala V6 24 \$16,700 2,500 \$	Ray 4 14 27 \$14,800 2,222 \$	15 \$26,700 4,000	
	NOTE: HIGHLANDER PRICE INCLUDES CURRENT \$1500 REBATE WHICH WAS ALSO AVAILABLE WHEN WE LAST PRICED-OUT THE HIGHLANDERS.	'09: NW (1) Gen Mgr	Cost-Residual Value Annualized Maintenance / repairs Annual Exp w/o Return & Maint Initial Capital Expenditure Fleet Manager's Reliability	\$ \$ \$	2,308 \$ 25,500 \$	2,609 \$ 24,000 \$	2,222 \$ 25,500 \$	2,500 \$ 23,500 \$	2,222 \$- 25,500 \$-	4,000	
	Mini Compact (Lease)	Conservation Manager	LEASES		Escape Hybrid	Element (*08)	Scion xB	Scion xD	Yaris ('08)	Fit	HHR
	4 CV, Engine, Base Pkg wiAT Note: \$ figures are for stripped-down entry level units. Consult wiFleet Mgr for budget figures	V6 Recommended due to high miles driven and the need to carry a lot of cargo	Apx miles /yr Annual Fuel \$ based on miles/yr LEASE COST/ YR Maintenance / Repairs Purchase Price	EPA Average-> 24,000 \$	32.5 \$12,300 2,954 \$	22.5 \$17,800 4.267 \$	\$16,000 3.840 \$	29 \$13,800 3,310 \$	32 \$12,500 3,000 \$	31.5 \$12,700 3,048 \$	\$14,800 3,556
	towing package for transporting trailers, flat cargo area		Annual Exp w/o Return & Maint Fleet Manager's Reliability	š	2,954 \$	4,267 \$	3,840 \$	3,310 S	3,000 \$	3.048 \$	3,556
	Mini Compact (Lease) 4 Cyl Engine, Base Pkp wIAT Note \$ figures are for stripped-down entry level units. Consult wiFleet Mgr for budget figures	Conservation Rep Gas	LEASES Apx miles /yr Annual Fuel \$ based on miles/yr	EPA Average-> 12,000	Escape Hybrid 32.5 \$12,300 1,477 \$	Element ('08) 22.5 \$17,800 2.133 \$	Scion x8 25 \$16,000 1,920 \$	Scion xD 29 \$13,800 1,655 \$	Yaris ('08) 32 \$12,500 1,500 \$	FR 31.5 \$12,700 1.524 \$	HHR 27 \$14,800 1,778
		December '08: NE (1) Cons Rep NW (1) Cons Rep	LEASE COST/YR Maintenance / Repairs Purchase Price Annual Exp w/o Return & Maint Fleet Manager's Refability	\$	24,401 \$ 1,477 \$	18,404 \$ 2,133 \$	15,865 \$ 1,920 \$	14,677 S 1,655 S	11,702 \$ 1,500 \$	14,500 \$ 1,524 \$	14,300 1,778
	Compact Pickup Truck (Std. Cab) 4 Cyl Engine, Base Pkg w/AT	Meter Readers & Collectors	,	EPA Average->	Canyon	Ranger (*08) 23.5	Tacoma 22		•		
	Note: \$ figures are for stripped-down entry level units, Consult wiFleet Mgr for budget figures.	Marketing Tech Specialist	Apx miles /yr Annual Fuel \$ based on miles/yr Dep based on _ Years of Service	18,000 \$ 10 \$	21.5 \$18,800 3,349 \$ 1,475 \$	\$17,000 3,064 \$ 1,335 \$	\$18,200 3,273 1,489			General Info G Actual MPGs	asoline Cost for 100,000 miles
	Some applications may require bed lid / drawer und, or small tool box depending on application	'09: NE (4) Meter Readers	Maintenance / Repairs Annual Exp w/o Return & Maint Initial Capital Expenditure Heet Manager's Ketaberry	\$ \$	4,824 \$ 14,750 \$	4,399 \$ 13,350 \$	4,762 14,892			8.5 9.0 9.5	\$50,000 \$47,100 \$44,400 \$42,100
	Compact Pickup Truck (Ext. Cab)	Field Positions		rn	Canyon	Ranger V6 ('08)	Tacoma	Frontier		10.0	\$40,000
	Std. Engine, Base Pkg w/AT Note: \$ figures are for strapped-down entry level units. Consult w/Fleet Mgr for budget figures.	Engineering Technician Serviceman(NE&NVV) Inspector (SF & CF) System Ops (SF & CF)	Ground Clearance Apx miles /yr Annual Fuel \$ based on miles/yr	EPA Average-> 15,000 \$	21.5 7.7inches \$18,600 2,791 \$	23.5 7,9 inches \$17,000 2,553 \$	22 8.1 inches \$18,200 2,727 \$	21 7.6 inches \$19,000 2,857		10.5 11.0 11.5 12.0	\$38,100 \$36,400 \$34,800 \$33,300
	Some applications may require topper / bed lid / drawer unit, camper top or tonneau lid (depending on application) to cover tools & equipment		Dep based on _ Years of Service Maintenance / Repairs Annuaí Exp w/o Return & Maint Initial Capital Expenditure Fleet Manager's relaboury	10 s s s	1,567 \$ 733 \$ 5,091 \$ 15,671 \$	1,700 \$ 669 \$ 4,922 \$ 17,000 \$	1,845 \$ 553 \$ 5,125 \$ 18,446 \$ 2	1,755 805 5,417 17,550		12.5 13.0 13.5 14.0 14.5	\$32,000 \$30,800 \$29,600 \$28,600 \$27,600
	Compact Pickup Truck (Ext. Cab) Std. Engine, AT, AC, PS, PB, RICD, LD, CC, PW, PDL, TW Note. \$ figures do not include all accessory equipment. Consult wiFleet Mgr for budget figures	Manager Level Positions* Supervisor / Coordinator* Sr Eng, Ast Eng Dept Manager	Ground Clearance Apx miles /yr	EPA Average->	Canyon I4 21.5 7.7inches \$18,600	Ranger V6 (*08) 23.5 7.9 Inches \$17,000	Tacoma 22 8.1 Inches \$18,200	Frontier I4 21 7.6 Inches \$19,000		15.0 15.5 16.0 16.5	\$26,700 \$25,800 \$25,000 \$24,200
	Some applications may require topper / bed lid / drawer unit, camper top or tonneau lid (depending on application) to cover tools & equipment	'09: NE (2) Supvs, (1) Ops Mgr, (1) Sr Eng, (1) Fleet Maint Spec; NW (2) Spvs, (1) Safety	Annual Fuel \$ based on mileslyr Dep based on _Years of Service Maintenance / Repairs Annual Exp w/o Return & Maint Initial Capital Expenditure	5 S	2,791 \$ 1,775 \$ 4,566 \$ 17,750 \$	2,553 \$ 1,700 \$ 4,253 \$ 17,000 \$	2,727 \$ 1,845 \$ 4,572 \$ 18,446 \$	2,857 1,954 4,811 19,542		17.0 17.5 18.0 18.5 28.0	\$23,500 \$22,900 \$22,200 \$21,600 \$14,300
	Half-Ton Pickup Truck (Ext. Cab) V8 Engine, AT, AC, PS, PB, R/CO, LO, TP, CC, PW, POL, TW	Gas Operations Field Supvs & Mgrs are preapproved for this vehicle type	Heet Manager's Kellability	EPA Average->	1 GM 1500 V8 18	F150 V8 16.5	2 Trtan V8 16	3 Tundra V8 17.5		28.5 29.0 29.5	\$14,000 \$13,800 \$13,600
	TWR, BL. TC, EL, WT FORMER Spec	All other requests for this type must be justified individually.	Apx miles fyr Annual Fuel Cost Dep based on _Years of Service	15,000 S 10 S	\$22,200 · \$ 2,325 \$	\$24,200 - \$ 2,005 \$	\$25,000 - \$ 2,450 \$	\$22,900 - 2,720		30.0 30.5 31.0	\$13,300 \$13,100 \$12,900
	gasoline V-8 engine, 6,050 - 6,200 lb, chassis, tonneau lid to cover tools & equipment, towing package for transporting trailers.		Maintenance / Repairs Annual Exp w/o Return & Maint Initial Capital Expenditure Heet Manager's Kelkability	š	709 \$ 3,034 \$ 23,250 \$	843 \$ 2,848 \$ 20,050 \$	770 \$ 3,220 \$ 24,500 \$	592 3,312 27,200		31.5 32.0 32.5 33.0	\$12,700 \$12,500 \$12,300 \$12,100
	3/4-Ton Extended Length Cargo Van w/BlivShelving Pkg. V8 Engine, AT, AC, PS, PB, R, LD TWR, VLS, EL, SPO, FM	Service - CF Dependent on use and user Meter Shop	Apx miles /yr Annual Fuel \$ based on miles/yr	EPA Average->	GM 2500 V8 10 \$40,000 6,000 \$	E250 V8 10 \$40,000 6,000 \$	GM 2500 Diesel 12 \$33,300 5,000 \$	E250 Diesel 12 \$33,300 5,000		33.5 34.0 34.5 35.0	\$11,800 \$11,800 \$11,600 \$11,400
	gasoline V-8 engine, 8,600 b, chassis, utility shelving package, power inverter	Note. The MPG's for diesel models are Fieet Manager quessimates	Dep based on _ Years of Service Maintenance / Repairs Annual Exp w/o Return & Maint Indial Capital Expenditure Heet Manager's Relability	3 S	8,695 \$ 20,950 \$	2,595 \$ 8,595 \$ 25,950 \$	3,715 \$ 8,715 \$ 97,150 \$	3,830 8,830 38,300		35.5 36.0 36.5 37.0 37.5	\$11,300 \$11,100 \$11,000 \$10,800 \$10,700
	J4.1 Ton Pro Access Cargo Van WiBin/Shehving Pkg. (GM only) V8 Engine, A.T. AC, PS, PB, R. LD TWR, VLS, EL, SPO, FM	Service - SF Dependent on use and user	Apx miles /yr Annual Fuel \$ based on miles/yr Dep based on _ Years of Service	EPA Average-> 15,000 \$ 10 \$	10 \$40,000 6,000 \$	GM 2500 Diesel 12 \$33,300 5,000 3,715				38.0 38.5 39.0 39.5 40.0	\$10,500 \$10,400 \$10,300 \$10,100 \$10,000
	gasoline V-8 engine, 6,600 b, chassis, unitry shelving package, power inverter, remote release sede-opening lids	Note. The MPG's for diesel models are Fleet Menager quessimales.	Maintenance / Repairs Annual Exp wid Return & Maint Initial Capital Expenditure Freet Manager's Kessbeity	S		8,715 37,150 3				40.5 41.0 41.5 42.0	\$9,900 \$9,800 \$9,600 \$9,500

FPUC - Natural Gas Docket No 089388-GU FPSC Data Request No 2 Exhibit 48 1

> SE = Standard Equipment AT = Automatic Transmission AC = Air Conditioning PS = Power Steening PM = Power Mirrors

PB = Power Brakes
PW = Power Windows
PDL = Power Doors Locks
RKE = Remote Keyless Entry
TW = Titl Steering Wheel

'09: NE (1) Svc Truck		1	EPA Average->	GM 2500 V8 10	F250 V8	GM 2500 Diesel	F250 Diesel
. ,	Dependent on ose and oser	Any miles for					\$33,30
I	System Cos (SE & CE)						
	man be approved to cystem ops.			0,000		•	
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wer arverter, at gate on some				and the second second second second	and the second s		
			3	23,400			3 40,500
		Fleet Mariager's Resaulty		~11 050014500 Via			Ford SERVED Nace
				3M 3300/4300 Va	FORG 350/450 VIO		10
			ELY Viciales	****	****		\$47,50
			The state of the s				
	Electric Underground						
			10 \$	4,950	5,445	5 0,004	3 0,100
cube utility service body whilt gate,	Note:						
	The MPG's for diesel models are		5	49,500			
	Fleet Manager quesstimates	Fleet Manager's Reliability		1			4
100 115 (4) 7014	I&M						Ford F550 Diesel
	LBM			6	6	8	8
w/Crane	Propane (see note #3)	Apx miles /yr	12,000	\$79,200	\$79,200	\$59,400	\$59,40
	Electric Underground	Annual Fuel \$ based on miles/yr	S	8,000	\$ 8,000	\$ 8,000	\$ 6,000
		Dep based on Years of Service	10 s				\$ 6,814
		Maintenance / Renairs					
Hoor utility service body wild rate. nower	Mode:			13.750	14 325	5 12 498	\$ 12.814
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			47				4
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		Any miles As		#0E 000		Researched	
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			10 3	7.333	1,333		
							at powered trucks.
			3				
			13	110,000	\$ 110,000		
		Fleet Managers Relaberty			1	11	Annual Control
	Electric Service		5011				нву ехрепепсва
	ľ	200 NO 100			5	for bucket trucks	
			12 \$	14,167	\$ 14,167		
		Maintenance / Repairs					
Service Bucket Body	Note:	Annual Exp w/o Return & Maint	s	26,167	\$ 26,167		
	The MPG's for diesel models are	Initial Capital Expenditure	S	170,000	\$ 170,000	l'	
	Fleet Manager quessimates	Fleet Manager's Reliability		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
		,		International	Freightliner	The larger tandem-axis	trucks will cost rioser
		1	FPA Average->		5		
	1	Any miles Ar					
	1		15,500	12 000	\$ 12,000		
O NEW TANCENS LINTH 2016-	I		12 0				
O NETT TATILLEMS DIVINE 2010-	1	Maintenance / Repairs	The second of	12,300	12,300		
No. 10 (200) 1000 200	**	Annual Exp w/o Return		24,500	\$ 24,500		
	Note:		5				
Service Digger Derrick	D 11001 1 1 1 1 1 1						
Service Digger Derrick	The MPG's for diesel models are	Initial Capital	73	150,000	\$ 150,000		
Service Digger Demick	The MPG's for diesel models are Fleet Manager guesstimates.	Initial Capital Fleet Manager's Reliability	13	150,000	1 150,000		
	(19: NE (1) Svc Truck wer inverter, lift gate on some cube utility service body wilfit gate, log: NE (1) I&M w/Crane -tox utility service body wilfit gate, power kage for transporting trailers	System Oos (SF & CF) Note Must be approved for System Ops. Note: The MPG's for desell models are Fleet Manager questimates. M&J Meter Shop Propane Service leady white gate, Note: The MPG's for desell models are Fleet Manager questimates. M&J Meter Shop Propane Service (see note #3) Electric Underground Note: The MPG's for diesel models are Fleet Manager questimates. Note The MPG's for diesel models are Fleet Manager questimates. Note The MPG's for diesel models are Fleet Manager questimates. Note The MPG's for diesel models are Fleet Manager questimates. Propane Delivery Note The MPG's for diesel models are Fleet Manager questimates. Electric Service Service Bucket Body Note:	Dependent on use and user System Ops (SF & CF) Note: Must be approved for System Ops. Wer inverter, lift gate on some Were inverter, lift gate on some Were inverter, lift gate on some Were inverter, lift gate on some Were inverter, lift gate on some Were inverter, lift gate on some Were inverter, lift gate on some Were inverter, lift gate on some Were inverter, lift gate on years of Service Market Shop Apx mises fyr Annual Exp wo Return & Maint linitial Capital Expenditure Fleet Manager's Relability Apx mises	Dependent on use and user System Cost (SF & CF) Note: Must be approved for System Ops. Wer inverter, lift gate on some Note: The MPG's for deset models are Fleet Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are Pleat Manager questimates. Note: The MPG's for deset models are P	Dependent on use and user Dependent on use and user Size Apx males /yr 15,000 \$4	Dependem on use and user System Cost (SF & CF) System Cost (SF & CF) System Cost (SF & CF) Note: The Ministry of the approved for System Ops. Maintenance Repairs Note: The Ministry of the approved for System Ops. Maintenance Repairs Note: The Ministry of the approved for System Ops. Maintenance Repairs Note: The Ministry of the approved for System Ops. Maintenance Repairs Note: The Ministry of the approved for System Ops. Maintenance Repairs Note: The Ministry of the approved for System Ops. Note: The Ministry of S	Dependent on use and user Dependent on use and user Svitem Cost (SF & CF) Svitem Cost (SF & CF) Svitem Cost (SF & CF) Annual Expert Across of Service 10 \$ 3,300 \$ 4,175 \$ 4,475 \$ 4,475 Maritanace Repairs Marit

TC = Tonneau Cover (lockable)
BT = Bed Topper (camper top)
TB = Tool Box
BL = Bed Liner (spray-in)
SPO = Service Package Outfit

EL = Emergency Lighting
TVR = Two-Way Radio
VLS = Vehicle Locating System
WT = Window Tint
DU = Drawer Unit (Bed-Mounted)
FM = Fleet Markings / Decails

CC = Cruise Control
R = Radio, Standard Equipment (/CD = CD Player)
LD = Locking Offerential
TP = Townsp Package

42.5	59,400
43.0	\$9,300
43.5	\$9,200
44.0	\$9,100
44.5	\$9,000
45.0	\$8,900

NOTES:

- 1: ALL PRS FOR VEHICLE PURCHASES MUST BE SENT TO FPU'S PRESIDENT FOR REVIEW. A PO WILL NOT BE ISSUED WITHOUT PRESIDENTIAL APPROVAL.
- 2: NE and NW Supervisor vehicles may be equipped with 4WD to meet the needs of the division and upon the Division Director's approval (add \$3,500.00)
- 3: NE and NW request bids be secured from their local dealers.
- 4: Propane can select either vehicle indicated based on Company needs.
- 5: Numerous variations may increase price by \$10k-23k. Please consult with Fleet Manager prior to setting budget figures.
- 6: Additional options/equipment/accessories/upgrades may be allowed (within budget) at the discretion of the Division Manager on a per-vehicle basis depending on:
 (a) the individual necessity for a vehicle's job performance, and / or
- (b) the availability of a vehicle due to standard equipment/accessories included which exceed FPU specification.
- 7: No Company vehicle listed above will be used to tow personal trailers or personal equipment.
- 8: These are estimated prices based on a blend of prior years' purchases and the current State Contract. Actual prices may vary depending on quantity, additional accessories, and time of order.
- 9: The Fleet Manager will consult the divisions and the Fleet Manager will specify, bid and order all vehicles
- 10: The Fleet Manager shall update these prices for the budget cycle and at the end of each year with the consent of Senior Management.
- 11. Diesel will be considered in '08 if issues due to the new emissions standards are corrected for MY'08.
- 12. Half Ton Pick-ups versus Compact Extended Cab Pick-ups will be reviewed further for the orders resulting from the 2008 Capital Budget.

13: PRICING IS ROUGH; DECISION SHOULD BE BASED ON BIDS AND FUEL ECONOMY

Comment Boxes display the number of units budgeted, by division , for the '09 budget year.

Canyon	Ranger ('08)	Tacoma	Engineering Vehicle & Gas Safety Coordinator
21.5	23.5	22	
\$18,600	\$17,000	\$18,200	

GM 3500/4500 V8	Ford 350/450 V10	GM 3500/4500 Diesel	Ford 350/450 Diesel	Dump Truck/ dump body brings the price to 57,500
8	8	10	10	
\$50,000	\$50,000	\$47,500	\$47,500	

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 48.1

09-12-'07 09:29 FROM-NLT-West Palm Bch

5618421068

T-691 P005

F-281



nationwide lift trucks incorporated FLORIDA PUBLIC UTILITES September 12, 2007 07TQS0383-0

Investment	Price - Toyota Model 8FGCU25 as	·	\$22,223 .00 plus tax
Available Financing Options	60 Month lease purchase. Total ma Purchase option \$101.00 Purchaser is responsible for Florida Insurance to be provided by custo Florida sales tax will be added to m	documentation/UCC filin mer prior to delivery	
Terms & Conditions	Payment: NET UPON RECEIPT F.O.B.: West Palm Bch ,FI Delivery: To be advised upon this QUOTATION IS SUBJECT TO ACCEPTANCE ACCORDANCE WITH THE TERMS STATED HEREOI A SECURITY INTEREST IN EQUIPMENT DESCRIBED STATE TAXES WHERE APPLICABLE. Your signafure on this proposal con	BY BUYER AND SELLER WITHIN 30 (N (Terms and Conditions Section of D HEREIN UNTIL PAYMENT HAS BE	of this Quotation). BUYER GRANTS TO SELLER
Sincerely; NATIONWIDE LIFT	$\wedge \wedge \wedge$	Accepted: FLORIDA PUBLIC U	THLITES
By:	416100	Ву:	
Name: Alex McG	raw ()	Name:	and the state of t
Title:	>601	Title:	
		Data	

MAR-13-2008 16:04 FROM:

TO:8381829

P.2



SUNRISE TRACTOR & EQUIPMENT, INC.

1275 North Military Trail West Palm Beach, FL 33409 1-800-329-6700 561-688-0400 FAX 561-688-0401



AGRICULTURAL PROPOSAL

Florida Public Utilities

CITY

209 N. Sapodilla Ave.

Most Dalm Reach

Don Stottsberry

3-13-2008

RECORD NO.

STATE ZIP CODE FI 33401

561-723-3441 561-836-1829

TY	MAKE	MODEL	SERIAL NO	DESCRIPTION	PRICE EACH	EXTENDED
1	New Holland	B-95		New Loader-Backhoe	\$57,500.00	\$57,500.00
		1		Four Wheel Drive / Standard Backhoe		
				Equipped with Rubber Street Pads	ľ	
	•	Ì		Power Shuttle with synchronization		
-		:		4 Forward / 4 Reverse Speeds	İ	
				with power-reversing torque Convt.		
		1		Operating Weight-Approx 15,000 lbs		
١				1.1 Cu Yd Loader Bucket with		
1				Cutting Edge.		
1				24" Heavy Duty Backhoe Bucket		
				Cash Discount	(\$1,000.00)	(\$1,000.0
					SUB TOTAL	\$56,500.0

TRADE DESCRIPTION LIEN AMOUNT NET TRADE SERIAL # MODEL TRADE AMOUNT QTY MAKE COMMENTS OR SPECIAL INSTRUCTIONS TRADE TOTAL (-750.00)\$55,750.00 SUB TOTAL \$3,370.00 6.0-6.5 % TAX DOWN PAYMENT THIS PROPOSAL MAY BE WITHDRAWN \$59,120.00 30 DAYS. **BALANCE DUE** BY US IF NOT ACCEPTED WITHIN DRIK IS TO BE DONE IN A WORKMANSHIP

ROY BOWLING	LIKE MANNER ACCORDING TO STANDARD SPECIFICATIONS, ANY ALTERATION OR DEVALTION FROM ABOVE SPECIFICATIONS RESULTING IN EXTRA COSTS WILL BE EXECUTED ONLY UPON WRITTEN ORDERS, AND WILL BECOME AN EXTRA CHARGE OVER AND AGOVE THE ESTMATE. ALL AGRIEDMENTS CONTINGENT UPON STRIKES, ACCIDENTS, OR DELAYS BEYOND OUR CONTROL. OWNER TO CARRY FRE, TORNADO AND OTHER NECESSARY INSURANCE, OUR WORKERS ARE FULLY COVERED BY WORKINEN'S COMPENSATION INSURANCE.

AUTHORIZED SIGNATURE

DEALER APPROVAL

WORKERS' COMPENSATION - OPTION 1 (continued)

FLORIDA PUBLIC UTILITIES COMPANY

RATES EFFECTIVE 1/1/07

State	ate Code Classification		Estimated Payroll	Rate		Stimated Premium
FL	7502	Gas: Natural Gas - Local Distribution and Drivers	\$ 5,077,791	3.77	\$	191,433
FL	7539	Electric Light or Power: NOC All Employees and Drivers	\$ 2,241,523	1.95	\$	43,710
FL	8353	Gas: Dealer - Liquefied Petroleum Gas - Salespersons, Drivers	\$ 1,391,065	8.51	\$	118,380
FL	8742	Salespersons, Collectors of Messengers – Outside	\$ 984,526	.86	\$	8,467
FL	8810	Clerical Office Employees NOC	\$ 6,352,470	.48	\$	30,492
FL	8810	Clerical Office Employees NOC (Voluntary Compensation)	If Any		\$	0
Manua	l Premi	um		Angelia and Angelia angelia	\$	392,482
Waive	r of Sut	progation			\$	458
Increa	sed Emp	ployer Liability Limits008			+	3,140
Safety	Credit	(2%)			-	7,922
Drug I	ree Cre	edit (5%)			T -	19,408
Total I	Unmodi	fied Premium			\$	368,750
Experi	ience M	od – 1.14	anni da da da da da da da da da da da da da		+	51,625
		dard Premium	and the second s		\$	420,375
Premi	um Disc	count	ini na mana na angan manangan na manangan na manangan na manangan na manangan na manangan na manangan na manan		-	24,315
	unted Pr		eren Afrika yanun barupa eren eren geregen baruparan da Abres eren e		\$	396,060
		k Insurance Act			+	4,814
Estim	ated Ar	nnual Premium			\$	400,874

Estimated Annual Premium - 9/1/07 - 10/1/07		\$	40,705	
Estimated Annual Premium - 10/1/07 - 9/1/08	~~	\$	400,874	
Total Annual Premium		E	441,579	D

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<u> </u>					ACTUAL	ESTIMATED			
1.0C.#	1				REMUNERATION	REMUNERATION			
<u>ő</u>	AND THE RESERVE OF THE PERSON NAMED IN COLUMN TWO			# OF	PAST 12	FOR NEXT			IMATED
3	CLASS	COMPANY		EMPLOYEES	MONTHS	POLICY PERIOD	RATE	ANNUA	L PREMIU
0 OC #	CODE		CATEGORIES, DUTIES, CLASSIFICATIONS						
K T			Rates Effective as of 01/01/07 for the period of 9/1/08 to	70/1/06	s -	\$ 464,639	3.77	\$	17,5
49.1	7502		O Company Matural Local Distributors		-	<u> </u>			
) 			Rates Effective as of 01/01/08 for the period of 10/1/00 to	6 9/1/09	s -	\$ 5,111,024	2.86		146,1
Exhibit	7502		Gas Company - Natural Local Distributors		\$ -	\$ -	0.00		
(\ \ -	7520		Materialist Congression & Drivers	-	\$ -	\$ 2,415,769	1.80	\$	43,4
ш	7539	And the second section with the second	Flectrical Power Company Non-All Employees & Drivers	111	\$	\$ 1,289,962	5.99		77,2
	8353		Gas Dealer LPG Salespersons & Drivers		\$	\$ 864,286	0.64		5,
	8742		Salespersons - Outside	<u> </u>	\$ -	\$ 6,419,195	0.37	\$	23,
	8810		Clarical Office Employees NOC		if Any	If Any	0.48	\$	
	8810	A STREET, SQUARE, SQUA	Clerical Office Employees NOC (Voluntary Compensation)		li Ally			\$	296,
								\$	
			Waiver of Subrogation					\$	296
			Total Class Premium					-	
			Increased Limits				0.00800	\$	2
			500/500/500					\$	299
		+					0.02	\$	(5
		 	Safety Credit				1	\$	293
							0.0	5 \$	(14
		 	DrugFree Credit					\$	278
							1.3	0 \$	83
			Experience Modification					\$	361
	-		Total Standard Premium		_		0.055	9 \$	(20
<u> </u>			Premium Discount (ESTIMATED)					\$	34
							0.000	3 \$	
			Terrorism Risk Ins. Act (3% of Total Payroll)					\$	34
		+	Total Estimated Annual Premium					\$	38:
			Total Estimated Annual Premium Both Periods						-

S B 1000-9/9

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2

Mesite Jim

EXITIDIT 49. I

From:

Bhatia Nadira

Sent:

Monday, March 23, 2009 12:29 PM

To:

Mesite Jim

Subject:

FW: WC 09-10 policy renewal

Attachments:

FL Public.xls

Hi lim,

Here is the WC quote for 2010, in case you didn't find the copy.

Thanks, Nadira

From: Cindy Holt [mailto:cholt@jrdavis.com] Sent: Wednesday, March 11, 2009 4:29 PM

To: Bhatia Nadira

Subject: RE: WC 09-10 policy renewal

Nadira.

NCCI changed rates on 1/1/09 and they are changing again on 4/1/09. I have calculated an estimated premium using the 4/1/09 rates and the 2008 experience modification. This is just an estimate and is subject to change once the experience modification is promulgated for 2009.

If you have any questions, please let me know.

Thanks,

Cindy Halt, Cindy Holt, CIC Assistant Vice President Commercial Lines BB&T-J. Rolfe Davis Insurance 407-691-9853 cholt@jrdavis.com

From: Bhatia Nadira [mailto:nbhatia@fpuc.com]
Sent: Wednesday, March 11, 2009 2:58 PM

To: Cindy Holt

Subject: WC 09-10 policy renewal

Hi Cindy,

Is it possible to get an estimate of what our 09-10 WC policy premiums would be?

Thanks, Nadira

	•
09-99	
Docket No. 0803	
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ODE	CATEGORIES, DUTIES, CLASSIFICATIONS	EMPLOYEES		MONTHS	PC	LICY PERIOD	RATE		PREMIUM
7502	Gas Company - Natural Local Distributors		\$	-	\$	5,575,663	2.49		138,834
7520	Waterworks Operation & Drivers		\$	*	\$	•	5.48	The second secon	
7539	Electrical Power Company Non-All Employees & Drivers		\$	-	\$	2,635,384	1.71		45,065
8353	Gas Dealer LPG Salespersons & Drivers	Market and I the special section of the section of	\$	•	\$	1,407,232	4.95		69,658
8742	Salespersons - Outside		\$		\$	942,857	0.52	The second secon	4,903
	Clerical Office Employees NOC	MANAGEMENT AND AND AND AND AND AND AND AND AND AND	\$	**	\$	7,002,758	0.30		21,000
8810	Clerical Office Employees NOC (Voluntary Compensation)			If Any	1	If Any	0.30	AND RESIDENCE OF THE PARTY OF T	
								\$	279,46
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**************************************	Waiver of Subrogation		ļ	Mark & Specific Control of the Contr	-			\$	42.0
			ļ	Accessed to the contract of th				-	279,51
	Total Class Premium		ļ	**************************************	_			\$	Z15,31
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			ļ	and a contract representation of PAN APART	+	. 50.	0.02	\$	(5,63
	Safety Credit		-	was decided. With Williams and the second se			0.02	S	276,11
				and the contract of the contra	. 		0.05	S	(13,80
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	Total Standard Premium		-	www.mashanan Piperson and the State of the S	+		0.0495	Š	(16,88
	Premium Discount (ESTIMATED)		-		-	Anna and the second sec		S	324,11
	A SECTION OF THE PROPERTY OF T	- W. Marin Compression of the Co	+-		+		-	5	20
	Expense Constant Terrorism Risk Ins. Act (3% of Total Payroll)	į		Married Annual Control of the Contro	-	Andrews	0.0003	S	5.26
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FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 50.1

Florida Public Utilities Company CONSOLIDATED NATURAL GAS

13-Month Average Plant in Service Allocated to Non-Regulated For Use at December 2008 and First Three Quarters 2009 13 MONTHS ENDING DECEMBER 31, 2008

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 50.1

	TOTAL	PROPANE	M&J			SOUTH F	LORIDA					CENTRAL	FLORIDA		
ACCOUNT	13-MONTH AVERAGE NON-REGULATED PLANT	13-MONTH AVERAGE NON- REGULATED PLANT	13-MONTH AVERAGE NON- REGULATED PLANT	13 MONTH AVERAGE FROM TB	ALLOCATION METHOD	PROPANE NON- REGULATED %	M&J NON- REGULATED %	PROPANE 13- MONTH AVERAGE NON- REGULATED PLANT	M&J 13-MONTH AVERAGE NON- REGULATED PLANT	13 MONTH AVERAGE FROM TB	ALLOCATION METHOD	PROPANE NON- REGULATED %	M&J NON- REGULATED %	PROPANE 13- MONTH AVERAGE NON- REGULATED PLANT	M&J 13-MONTH AVERAGE NON- REGULATED PLANT
303			-		N/A	0%	0%	-	-	213,641	N/A	0%	0%	_	-
3031	- 1	-	-	-	N/A	0%	0%	-	-	1,900,000	N/A	0%	0%	i -	-
374	9,070	9,070	-	56,686	N/P/M	16%	0%	9,070	-	44,422	N/A	0%	0%	-	-
3741	-	-	-	12,910	N/A	0%	0%		-		N/P/M	20%	1%	-	-
375	76,036	76,010	26	471,794	N/P/M	16%	0%	75,487	-	2,615	N/P/M	20%	1%	523	26
3761	-	-	-	18,153,925	N/A	0%	0%	-	-	7,502,763	N/A	0%	0%	-	-
3762	-	-	-	20,858,889	N/A	0%	0%	-	-	6,200,862	N/A	0%	0%	-	1 - I
378	-	-	-	260,788	N/A	0%	0%	-	-	50,099	N/A	0%	0% 0%	-	-
379	-	-	-	1,776,693	N/A	0%	0%	-	-	245,725	N/A N/A	0% 0%	0% 0%	-	-
3801	-	-	-	16,169,930	N/A	0%	0% 0%	-	_	5,857,589 973,292	N/A	0%	0%	1 .	1 - 1
3802	-	-	-	1,142,121	N/A N/A	0% 0%	0% 0%	-		1,638,214	N/A	0%	0%		[
381	-	-	-	4,116,840 1,811,059	N/A N/A	0%	0%	1 -	1 -	1,111,410	N/A	0%	0%		
382 383	-	-		1,491,694	N/A	0%	0%	1 [501,668	N/A	0%	0%		_ [
384	_	_	_	581,634	N/A	0%	0%			344,089	N/A	0%	0%	_	
385	_	_	_	38,798	N/A	0%	0%	_	i _	10,219	N/A	0%	0%	_	_
387	113,234	113,234	_	388,418	N/P	16%	0%	62,147	1 -	255,435	N/P	20%	0%	51,087	_
389	45,544	43,454	2,090	10,317	N/P/M	16%	0%	1,651	-	209,017	N/P/M	20%	1%	41,803	2,090
389*	,	-		3,545,163	N/A	0%	0%	-	-	-	N/A	0%	0%	-	-
3892	-	_		-	N/P	16%	0%	-	_	-	N/A	0%	0%	-	-
390	292,741	279,553	13,188	98,700	N/P/M	16%	0%	15,792	-	1,318,807	N/P/M	20%	1%	263,761	13,188
3911	21,598	20,947	651	49,600	N/P/M	16%	0%	7,936	-	65,054	N/P/M	20%	1%	13,011	651
3912	12,315	12,034	281	40,076	N/P/M	16%	0%	6,412	-	28,110	N/P/M	20%	1%	5,622	281
3913	114,892	112,678	2,214	427,449	N/P/M	16%	0%	68,392	-	221,431	N/P/M	20%	1%	44,286	2,214
391305	98,705	96,661	2,044	348,621	N/P/M	16%	0%	55,779	-	204,408	N/P/M	20%	1%	40,882	2,044
3921	21,445	21,445	-	134,030	N/P/M	16%	0%	21,445	-	-	N/P/M	20%	1%		l
3922	655,085	642,928	12,157	2,498,735	N/P/M	16%	0%	399,798	-	1,215,650	N/P/M	20%	1%	243,130	12,157
3923	-	-	-	.	N/A	0%	0%		-		N/A	0%	0%	1	
3924	10,158	9,950	208	36,236	N/P/M	16%	0%	5,798	-	20,758	N/P/M	20%	1%	4,152	208
393	1,861	1,845	16	9,562	N/P/M	16%	0%	1,530	-	1,575	N/P/M	20%	1%	315	16
394	54,936	54,936	-	240,186	N/P	16%	0%	38,430	-	82,531	N/P	20% 20%	0% 1%	16,506	-
395	-	00 777	-	200 447	N/P/M	16%	0% 0%	25 240	-	137,782	N/P/M N/P	20%	1% 0%	27,556	-
396	62,775	62,775	938	220,117 145,004	N/P N/P/M	16% 16%	0% 0%	35,219 23,201		93.764	N/P/M	20%	1%	18,753	938
397 398	42,892 33,738	41,954 33,197	938 541	139,845	N/P/M N/P/M	16%	0%	23,201		54,108	N/P/M	20%	1%	10,733	
399	-	- 33,197	-	139,043	N/A	0%	0%	-	-	-	N/A	0%	0%	-	-
	1,667,025	1,632,671	34,354	75,275,820				850,462	-	30,505,038		-		782,209	34,354
389*								_						_	
New Ops Land				Based on Cus Allocated betw N/P, Allocate	een Natural (Gas, Propane atural Gas an	e, and M & J:			Based on Cust Allocated betwee N/P, Allocated	en Natural G	as, Propane, tural Gas and	, and M & J:		
						PROPANE	M&J	-1		-		PROPANE	M&J	-	
				N/P/N	A =	16%	: M&J 0%	1		N/P/N	1 =	20%	1%	1	
				N/F/N		16%	0%			N/F		20%	0%		
				N/A		0%	0%			N/A		0%	0%	1	

Florida Public Utilities Company CONSOLIDATED NATURAL GAS

13-Month Average Reserve Allocated to Non-Regulated For Use at December 2008 and First Three Quarters 2009

13 MONTHS ENDING DECEMBER 31, 2008

FPUC - Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 50.2

3		TOTAL	PROPANE	M&J			SOUTH FL	ORIDA	_				CENTRAL F	LORIDA		
	ACCOUNT	13-MONTH AVERAGE NON-REGULATED RESERVE	13-MONTH AVERAGE NON- REGULATED RESERVE	13-MONTH AVERAGE NON- REGULATED RESERVE	13 MONTH AVERAGE FROM TB	ALLOCATION METHOD	PROPANE NON- REGULATED %	M&J NON- REGULATED %	PROPANE 13- MONTH AVERAGE NON REGULATED RESERVE	M&J 13- MONTH AVERAGE NON REGULATED RESERVE	13 MONTH AVERAGE FROM TB	ALLOCATION METHOD	PROPANE NON- REGULATED %	M&J NON- REGULATED %	PROPANE 13- MONTH AVERAGE NON REGULATED RESERVE	M&J 13- MONTH AVERAGE NON REGULATED RESERVE
	303				erpagam proposition con a bed similaritation over	N/A	0%	0%		Manhard Address at Address	(107,072)	N/A	0%	0%	_	
	3031	-	_	_	_	N/A	0%	0%	_	_	(107,072)	N/A	0%	0%	_	_
	374		_	_	_	N/P/M	16%	0%	_	_	_	N/A	0%	0%	_	_
	3741	2,646	2,520	126	(5,134)	N/A	0%	0%	_	_	12.598	N/P/M	20%	1%	2,520	126
	375	(41,190)	(41,263)		(267,074)	N/P/M	16%	0%	(42,732)	_	7,343	N/P/M	20%	1%	1,469	73
	3761	(41,130)	(41,200)		(3,314,980)	N/A	0%	0%	(12,102)	_	(1,551,405)	N/A	0%	0%	-	
	3762		_	_	(11,218,022)	N/A	0%	0%	_	_	(3,326,684)	N/A	0%	0%	-	-
	378	_	_	_	(91,128)	N/A	0%	0%	_	_	(3,906)	N/A	0%	0%		_
1	379	_	_	_	(404,108)	N/A	0%	0%	_	_	(99,095)	N/A	0%	0%	-	
	3801	_	_	_	(4,228,120)	N/A	0%	0%	_	_	(1,473,112)	N/A	0%	0%	-	- 1
ļ	3802	_ [_	_	(942,498)	N/A	0%	0%	_	_	(922,572)	N/A	0%	0%	_	-
	381	_	_	_	(1,428,444)	N/A	0%	0%	-	_	(795,818)	N/A	0%	0%	-	- 1
	382	_	_	_	(498,229)	N/A	0%	0%	-	_	(292,202)	N/A	0%	0%	-	- 1
	383	_	_	_	(511,071)	N/A	0%	0%	-	-	(252,187)	N/A	0%	0%	-	-
	384	_	_		(192,634)	N/A	0%	0%	-	_	(93,826)	N/A	0%	0%	_	-
	385	-	-		(12,030)	N/A	0%	0%	_	-	(1,362)	N/A	0%	0%	-	-
1	387	(20,493)	(20,493)	l -	(91,260)	N/P	16%	0%	(14,602)	-	(29,455)	N/P	20%	0%	(5,891)	-
1	389	(20,100)	-	l -	(0.,200)	N/P/M	16%	0%	-	-	-	N/P/M	20%	1%	- '	_
i	3892	. i	-		i -	N/P	16%	0%	i -	-	-	N/A	0%	0%	i -	i - i
	390	(71,180)	(67,939)	(3,241)	(19,455)	N/P/M	16%	0%	(3,113)	_	(324,131)	N/P/M	20%	1%	(64,826)	(3,241)
	3911	(5,955)	(5,770)			N/P/M	16%	0%	(2,060)	-	(18,548)	N/P/M	20%	1%	(3,710)	
	3912	(6,487)	(6,257)		(10,359)	N/P/M	16%	0%	(1,657)	-	(23,000)	N/P/M	20%	1%	(4,600)	(230)
	3913	(4,596)	(5,171)		(104,158)	N/P/M	16%	0%	(16,665)	-	57,468	N/P/M	20%	1%	11,494	575
	391305	(21,865)	(21,383)		(73,399)	N/P/M	16%	0%	(11,744)	-	(48,194)	N/P/M	20%	1%	(9,639)	(482)
	3921	(4,550)	(4,624)		(38,159)	N/P/M	16%	0%	(6,105)	-	7,403	N/P/M	20%	1%	1,481	74
	3922	(192,051)	(188,430)		(725,088)	N/P/M	16%	0%	(116,014)	-	(362,081)	N/P/M	20%	1%	(72,416)	(3,621)
	3923	-	-		- '	N/A	0%	0%	-	-	-	N/A	0%	0%	i -	-
	3924	(5,107)	(5,044)	(63)	(23,614)	N/P/M	16%	0%	(3,778)		(6,328)	N/P/M	20%	1%	(1,266)	(63)
	393	(1,528)	(1,528)	-	(9,524)	N/P/M	16%	0%	(1,524)	-	(18)	N/P/M	20%	1%	(4)	-
	394	(29,518)	(29,518)		(106,226)	N/P	16%	0%	(16,996)		(62,610)		20%	0%	(12,522)	-
	395	-	-	-	- '	N/P/M	16%	0%	-	-	(1)	N/P/M	20%	1%	-	-
	396	(25,614)	(25,614)	-	(70,030)	N/P	16%	0%	(11,205)	-	(72,047)		20%	0%	(14,409)	
	397	(18,696)	(18,218)	(478)	(54,144)	N/P/M	16%	0%	(8,663)	·	(47,777)		20%	1%	(9,555)	
	398	(3,583)	(3,510)	(73)	(12,756)	N/P/M	16%	0%	(2,041)) -	(7,345)		20%	1%	(1,469)	(73)
	399	-	-	-	-	N/A	0%	0%	-	-	-	N/A	0%	0%	-	-
		(449,767)	(442,242)	(7,525)	(24,464,518)				(258,899)	-	(9,835,964)			(183,343) (7,525)

FPUC - Natural Gas
Docket No. 080366-GU
FPSC Docket Request No 2
Exhibit 51.1

Mesite Jim

From:

Bhatia Nadira

Sent:

Friday, March 20, 2009 4:21 PM

To:

Mesite Jim

Subject:

FW: Medical and Postretirement medical cost for 2007 & 2008 [Virus Checked]

Attachments:

Spring 2007 Report final4.25.07.doc

Hi Jim,

Here is what I have on that 11.4%

Thanks, Nadira

From: Bonn Wayne

Sent: Monday, May 21, 2007 9:38 AM

To: Bhatia Nadira

Subject: FW: Medical and Postretirement medical cost for 2007 & 2008 [Virus Checked]

Nadira,

Finally got some increase estimates from AON this past Friday. Please let me know if this answers your questions.

Thanks

Wayne

From: Matt Moran [mailto:matt_moran@aon.com]

Sent: Friday, May 18, 2007 2:34 PM

To: Bonn Wayne

Subject: Fw: Medical and Postretirement medical cost for 2007 & 2008 [Virus Checked]

Wayne -

Using our trend survey (attached), I would increase medical by 11.4% on an annual basis and the dental by 6.5%.

Life and BTA are much harder to predict. For BTA, I doubt any increase would apply, so keep that at \$500. Life rates are held down by a very competitive marketplace but depend heavily on FPUC's actual experience. Let's be conservative and use last year's increase of 5% as an estimated future increase.

Matthew T. Moran | Consultant

Aon Consulting | 7650 West Courtney Campbell Causeway, Suite 1000 | Tampa, FL 33607

]813.636.3064 | 图813.636.3060 | 日Matt Moran@aon.com | www.aon.com

---- Forwarded by Matt Moran/HW/Aon Consulting on 05/18/2007 02:27 PM ----

Matt Moran

To: "Bonn Wayne" < Wayne Bonn@fruc.com>

05/15/2007 09:39 AM

CC:

Re: FW: Medical and Postretirement medical cost for 2007 & 2008 [Virus Checked]Link Subject:

FPUC - Natural Gas Docket No. 080366-GU

Exhibit 51.1

FPSC Docket Request No 2

CIGNA Medical Policy 3328809. 2006 estimated cost: \$2,490,000 (based on 2006 marketing results) Assurant Dental Policy D940 and C289. 2006 estimated cost: \$57,200 UNUM Basic Life Polcy 562831. 2006 estimated cost: \$33,400 RSLI Business Travel Accident Policy SR-046381. 2006 cost \$500

Wayne, do you need the voluntary/all employee-paid lines? Also, I don't have a break out of the post-retirement costs, I'll have to ask Brian Broverman's team. In the meantime, do you think Nicole would have post-retirement broken out somewhere?

Matthew T. Moran | Consultant

Aon Consulting | 7650 West Courtney Campbell Causeway, Suite 1000 | Tampa, FL 33607

】813.636.3064 | 墨813.636.3060 | <u>□Matt_Moran@aon.com</u> | <u>www.aon.com</u>



Aon Consulting's Spring 2007 Health Care Trend Survey

Contributed by Bill Sharon from the National Health and Benefits Practice Council

Each spring and fall, we provide you with updated health care trend data. The Spring 2007 survey results are reported below. We hope this information will assist you as you evaluate health insurance premium renewals and develop self-funded health plan claim projections.

As in past years, our survey indicates that medical plan costs are forecasted to increase at double-digit rates. Reasons for these increases include: increasing patient demand for services, an aging population, increasing medical technology costs, increasing hospital costs, increasing price and utilization of prescription drugs, poor lifestyle choices, cost shifting, and medical malpractice costs.

Health Care Trend Rates

Based on data provided by over seventy leading medical, dental, pharmacy, and vision vendors, we are forecasting the following health care trend rates for the twelve-month rating periods beginning between April and September 2007.

Medical (Actives & Retirees <65)	With Rx	Without Rx
НМО	10.9%	11.0%
POS	10.8%	10.9%
PPO	11.2%	11.3%
Indemnity	12.7%	13.1%
CDH	10.7%	10.7%
Medical (Retirees Age 65+)	With Rx	Without Rx
Medicare Supplement	11.2%	9.0%
Medicare Advantage	9.2%	8.0%
Dental		
DHMO	4.	5%
PPO	6.	1%
Indemnity	7.	1%
Pharmacy		
General	9.	5%
Specialty	15	.1%
Vision		
	3.	1%

Some observations about our Spring 2007 trend forecast:

- The medical trend rate is more than four times the February 2007 increase in consumer price index for all urban consumers (CPI-U) of 2.4%.
- Compared to our Fall 2006 trend survey our reported medical trend rates are down slightly....about .5 percentage point.
- Insurance companies are forecasting consumer driven health (CDH) plan trend rates to be about the same as HMOs, POS plans and PPOs. It should be noted that CDH studies by some of these same insurance companies indicate that CDH plans are trending lower than the figures indicated here. The reasons insurance companies give us for the conservative figures in this survey are: (1) the number of members in CDH plans is still relatively small and the experience to date is not 100% credible, and (2) CDH results vary considerably from employer to employer depending on plan design, CDH enrollment, and degree of consumerism education.



FPUC - Natural Gas
Docket No. 080366-GU
FPSC Docket Request No 2
Exhibit 51.1

- The post-65 retiree medical plan trend rates are similar to last time. The Medicare Supplement (with Rx) rate is up a little and the other three rates are down a little.
- The dental trend rates are down slightly from the Fall 2006 figures.
- The general pharmacy trend rate is down about 1% compared to the Fall 2006 trend forecast. The specialty pharmacy trend rate is up slightly. Note: Specialty pharmacy includes biotechnology agents designed for complex and chronic conditions.
- The vision trend rate is up slightly to 3.1%.

Trend Rate History

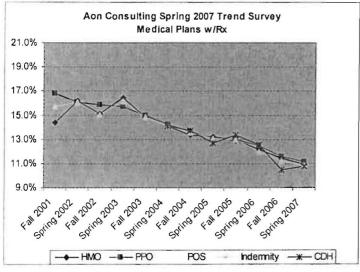
The following table and corresponding charts summarize our most recent Fall 2006 survey and our past five Spring trend surveys:

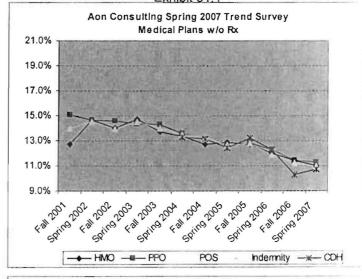
	Spring 2002	Spring 2003	Spring 2004	Spring 2005	Spring 2006	Fall
Medical - Actives		A STATE OF THE RESIDENCE OF THE PARTY OF THE			建	VALUE V
НМО	16.2%	16.4%	14.1%	13.2%	12.2%	11.4%
POS	16.0%	16.1%	14.1%	13.0%	11.9%	11.2%
PPO	16.0%	15.7%	14.2%	13.0%	12.4%	11.6%
Indemnity	18.3%	17.2%	15.3%	14.6%	14.4%	13.9%
CDH Action	9 Detine	- dee huit	14.1%	12.7%	12.5%	10.5%
Medical – Actives				12.9%	12.0%	44.40
НМО	14.6%	14.7%	13.4%	, .		11.4%
POS	14.5%	14.5%	13.5%	12.7%	11.8%	11.2%
PPO	14.6%	14.4%	13.5%	12.7%	12.3%	11.4%
Indemnity	17.1%	16.4%	14.7%	14.6%	14.4%	13.9%
CDH			13.3%	12.4%	12.3%	10.3%
Medical - Retirees	Age 65+ (with Rx)	《 位因在2001年	从海经市	至。自由自己被理	7 0 %
Medicare Supplement	(全) (正)	100 No. 100 No. 100 No. 100 No. 100 No. 100 No. 100 No. 100 No. 100 No. 100 No. 100 No. 100 No. 100 No. 100 No.		CE ESTEN	11.5%	10.5%
Medicare Advantage		ALC: CO		1	10.2%	10.1%
Medical - Retirees	Age 65+ (without F	₹x)	1011年11日	可以有效特别	到是是人类的
Medicare Supplement	A STATE				9.9%	10.5%
Medicare Advantage		THE STATE OF		4250 R 34	8.0%	8.2%
Dental	MAN CONTRACTOR		State Market	Ludwig		
DHMO	4.4%	4.8%	5.0%	4.7%	4.8%	4.7%
PPO	7.6%	7.6%	7.3%	7.1%	6.7%	6.5%
Indemnity	8.4%	7.6%	7.7%	7.6%	7.1%	7.2%
Pharmacy	.>					
General	17.8%	17.7%	14.4%	13.1%	12.2%	10.6%
Specialty		THE REAL PROPERTY.	新发展的	22.5%	17.0%	14.9%
Vision	9.0		数計學計算	D Am A CAR	SHIPKBU	The second
	3.2%	3.8%	3.9%	3.9%	3.6%	2.9%

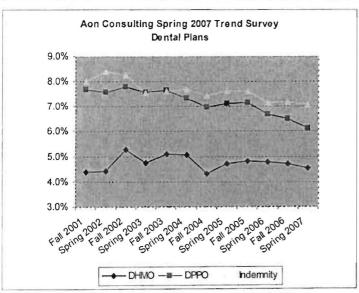


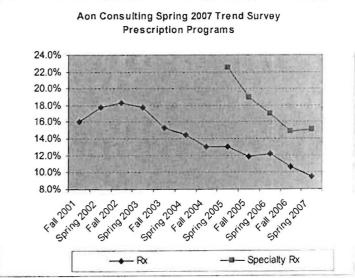
FPUC - Natural Gas Docket No. 080366-GU FPSC Docket Request No 2

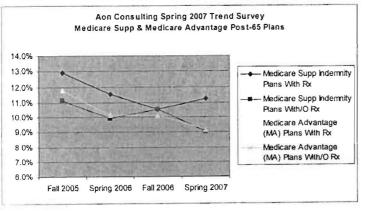
Exhibit 51.1











About This Survey Report



FPUC - Natural Gas
Docket No. 080366-GU
FPSC Docket Request No 2
Evhibit 511

The trend rates shown above represent national averages and are the predicted increase in claims cost. Trend increases for a specific company may vary significantly from these trend rates due to regional cost variations, company plan design, company demographics, etc. In addition, insured rate increases may be higher or lower than these trend rates based on an insurance company's profitability, the plan's claims loss ratio, the plan design, insured demographics, etc. It is important to note that these trend rates might not be appropriate for other purposes. Consultants should consider their specific client circumstances in selecting the appropriate trend rate. For example, standards such as FAS 106 and Actuarial Standard of Practice No. 5 and No. 6 might dictate the use of alternative trend rate assumptions.

These trend rates include the following components:

Price Inflation. Price inflation is the average increase in the cost of goods and services of health care providers for medical, prescription drug, dental and vision services.

Deductible Leveraging. Deductible leveraging is the cost added to a health plan due to the subtraction of an unchanging deductible from a trended claim amount. Suppose a claim of \$500 increases by 10% in the next year to \$550. If the deductible is \$200, the insurance cost increases by 17% from \$300 to \$350. The deductible leveraging is the difference between the 17% and the 10%.

Utilization. This is the increase in the number of medical procedures performed in response to an aging population and new medical techniques.

Technological Advances. This is the change in cost due to new procedures replacing old procedures. Examples of technological advances include organ transplants, artificial organs, Diffusion Tensor Magnetic Resonance Imaging, therapeutic cloning and Positron-Emission Tomography (PET) scans.

Cost Shifting. This is an individual provider's shifting of costs from fixed or discount payers to reasonable and customary payers such as insurance companies or self-funded employers. Discount payers include Medicare, Medicaid, and managed care plans.

Companies Providing Trend Data

The following companies contributed to the Aon Spring 2007 Health Care Trend Survey:

Medical	Medicare/Post-65 Retiree Medical	Dental	Pharmacy	Vision
Aetna	Aetna	Aetna	Aetna	Aetna
BCBS (39 plans)	BCBS (24 plans)	Assurant	BCBS (40 plans)	BCBS (9 plans)
CIGNA	CIGNA	BCBS (27 plans)	Caremark Rx, Inc.	CIGNA
Fisery Health	Fisery Health	CIGNA	CIGNA	Davis Vision
Great-West Healthcare	Group Health Plan	Delta Dental (23 plans)	Express Scripts	EyeMed Vision Care
Group Health Plan	Health Partners	Dominion Dental	Fisery Health	Guardian Life Insurance Co.
Guardian Life Insurance Co.	Kaiser (3 plans)	Fisery Health	Great-West Healthcare	Kaiser
Health Partners	Medica	Great-West Healthcare	Group Health Plan	Superior Vision Services
Kaiser (8 plans)	UniCare	Group Health Plan	Guardian Life Insurance Co.	UnitedHealthcare
Medica	UnitedHealthcare	Guardian Life Insurance Co.	Health Partners	
UniCare		Health Partners	Kaiser (8 plans)	I arrange and the second and the sec
UnitedHealthcare	The species of the sp	Kaiser	MedcoHealth	
a programma programma nemina	Visit 10.11	MetLife	Medica	<u> </u>
. , erre men errere magra årettampen om annande	У У реди применения по примене	UniCare	Medimpact	White Commission of American Commission of C
		United Concordia/Highmark	RxAmerica	



FPUC - Natural Gas
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Medical	Medicare/Post-65 Retiree Medical	Dental	Pharmacy	Vision				
		UnitedHealthcare	UniCare	property of the commence of th				
The second section of the second seco	Southern Control of the Control of t		UnitedHealthcare					
			WalMart					

Bhatia Nadira

FPUC - Natural Gas
Docket No. 080366-GU
FPSC Docket Request No 2

Exhibit 51.1

From:

Martin Chervl

ent:

Monday, November 10, 2008 10:54 AM

To: Subject: Bhatia Nadira FW: Cigna

From: Bachman George

Sent: Monday, November 10, 2008 10:50 AM

To: Martin Cheryl Subject: FW: Cigna

Here you go.

George

From: David_Ghirardini@AJG.com [mailto:David_Ghirardini@AJG.com]

Sent: Monday, November 10, 2008 10:37 AM

To: Bachman George Subject: RE: Cigna

George,

The best I can do at this point in time is make the following comments:

1. Current claims legitimately call for a 19% to 20% rate increase for 2009. With market leverage, however, we have been able to negotiate the renewal to something around 12.5% at this point. Cigna is basically making a business decision that it is better to retain your group and hope that claims improve than to lose your group and not have any potential of recouping losses.

2. If EPU claim trend does improve over the next 12 months, I would expect Cigna to ask for a trend increase of approximately 13% for 2010 and we would negotiate down from there. Depending on claims, we could conceivably be

looking at a very low single digit increase if we are lucky.

3. If claims do not improve, we will be looking at a 20%+ rate increase again next year. At that point, market leverage and underwriting negotiations will be utilized to affect a positive change in that number or your behalf. I would then expect that a market option would present itself (either with Cigna or another carrier) that would allow us to keep the impact to the 2010 budget within the 10% to 15% range.

In sum, it is just too early to be able to predict what the 2010 renewal will look like. At a send of the day, though, I think you would be safe in budgeting for a 10% to 15% rate increase and I fully expect that we will be able to keep your cost within that range. There are unforeseen circumstances that could change this estimate but the most likely scenario is, again, 10% to 15%.

I certainly hope the picture is a bit more favorable next year but I would not be doing my job for you if I gave you an unreasonably low prediction for 2010 just to make the message easier for me to deliver today. Please call if you would like to discuss.

Dave





CC

Subject RE: Cigna

FPUC - Natural Gas Docket No. 080366-GU FPSC Docket Request No 2 Exhibit 51.1

Thanks Dave.

Can you send me your best estimate or SWAG as to what future percentage increases we might expect based on our current claims? (2010-12)

George

From: David Ghirardini@AJG.com [mailto:David Ghirardini@AJG.com]

Sent: Friday, November 07, 2008 12:02 PM

To: Bonn Wayne; Bachman George; Stein Chuck; English Jack

Subject: Cigna

Still working..... At this point, "Alternative 2" that was priced at approximately 8.7% above current is now down to about 6.5% above current. I am still working with underwriting on one or two items, however, to make the proposal a little more attractive and I am pushing for a bit more in the rate to get us below 6%. I know that 1/2 of a % amounts to only about \$13,000 annually but every penny counts and I think we may be able to get it.

When I know more, I will let you know. At this point, though, we have made fair progress and are close to getting what we need from Cigna. Please call with any questions or if you would like to discuss.

Dave

David P. Ghirardini, CEBS
Area Vice President
Benefit Management Group, Inc. a division of Gallagher Benefit Services, Inc.
110 Ponce de Leon Street
Royal Palm Beach, FL 33411

office phone - 561.793.1234,*129 office fax - 561.793.1313 cell - 561-352-4239

PLEASE NOTE MY NEW E-MAIL ADDRESS: david ghirardini@ajg.com

Gallagher Benefit Services, Inc. one of the nations leading employee benefit brokers and consultants with offices in more than 60 cities, offers expertise and guidance in all areas of benefits planning, delivery and administration for a broad range of benefit services, including health & welfare plans, executive benefits and financial planning, actuarial services, benefits outsourcing and human resource services.

IMPORTANT: This electronic message may contain information that is confidential or privileged and exempt from disclosure under applicable law, and is for exclusive use by the person(s) to whom it is addressed. If you are not the ntended recipient, please be aware that it is prohibited to disclose, disseminate, distribute or copy this communication or the use of its contents. Please notify me immediately of your inadvertent receipt of this message and delete from all data storage systems. Thank you.

FPUC-Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 52.1

- Q. Explain the direct projection of Retiree benefits post retirement account 9263.
- A. This account was projected based on cost estimates provided by the vendor AON. The costs were reduced by 20% to reflect historical capitalization rates and allocated amounts to non-regulated operations based on actual payroll. The remaining 80% was allocated according to our 1840 allocation percentages with a payroll basis. This resulted in 67% of the remaining expense being recorded to natural gas.

163,672.x 0.67=

Fiscal Year - Postretirement Expense

	<u>2008</u>	<u>2009</u>	<u> 20 10</u>
Service Cost Interest Cost Trans. Oblig Amort. Past Service Amort. (G)/L Amort. Total	\$56,504 \$118,628 \$42,896 \$0 (\$23,859) \$194,169	\$60,149 \$122,531 \$42,896 \$0 (\$20,986) \$204,590	\$64,029 \$126,182 \$42,896 \$0 (\$18,416) \$214,691
Revised 10/15/08 10/15/08 10/15/08 155.335.2*+ 204.590.× 0.8=K 163.672.*+	2008 total 7. Expensed (20% cap 2008 Expense Annt 2009 Total 7. Expensed 2009 Expense Annt	italized) New 2008 Amount NON-CAR	149,759.x WTAL —> 0.8=K 119,807.2*+

- Q. Explain the \$14,751 adjustment for SSA Global report writer and budget maintenance.
- A. The Company has historically utilized Excel templates to prepare the budget. Due to the complex calculations, linked files, and integrated components of our budget, we are quickly exceeding the capabilities of this application. We have researched various applications designed to meet our budget and forecasting needs and have included in our 2009 projections a budget and report writer application from SSA Global. We have revised the application quote received from the vendor in our projection to account for inflation.

The Company has included \$7,966 (or 54% of \$14,751) in 2009 for recovery of maintenance on this software application. The allocation percentage of 54% to natural gas is based on allocated common plant. Although we will not incur the maintenance fees until years 2010 and beyond, we will incur approximately the same cost in 2009 as training expense. Because we will be incurring maintenance fees on an annual basis going forward, it is appropriate to seek recovery of these costs.

SSA Global Report Writer and Budget Application

	2003	2004	2005	2006	2007	2008	2009	3/4 in	1/4 in
_	Pricing	Projection	Projection	Projection	Projection	Projection	Projection	2009	2010
Software	60,000	62,100	64,274	66,523	68,851	71,261	73,755	55,316	18,439
Installation	62,000	64,170	66,416	68,741	71,146	73,637	76,214	57,160	19,053
Seats - Financial Manager	33,000	34,155	35,350	36,588	37,868	39,194	40,565	30,424	10,141
Seats - Report Manager	2,400	2,484	2,571	2,661	2,754	2,850	2,950	2,213	738
	157,400	162,909	168,611	174,512	180,620	186,942	193,485	145,114	48,371
Annual maintenance	12,000	12,420	12,855	13,305	13,770	14,252	14,751	14,751	15,267

SSA Global Profile

Name and version of your budgeting and reporting application:

SSAG Financial Manager powered by Cognos - Budgeting, Financial Statements

SSAG Report Manager powered by Cognos -- Ad Hoc Reporting

Describe your company in terms of its background, vision, and mission. Please include years in business, employee count, and any information you feel should be considered in our purchase decision.

SSA Global Technologies, Inc., with over 3,500 employees, is a leading provider of extended enterprise resource planning (ERP) solutions for manufacturing, services, and public organizations worldwide. In addition to core ERP applications, SSA GT offers a full range of practical integrated extended solutions including corporate performance management, customer relationship management (CRM), supply chain management and supplier relationship management.

SSA Global has a growth strategy to acquire market share, and to develop customer share by satisfying the critical software solutions and services requirements of the company's growing client base of 13,000 active customers worldwide. The company's execution on that business strategy has resulted in a 220 percent increase in revenue, with operating profit exceeding 20 percent over the past two fiscal years, from July 31, 2001 to July 31, 2003.

Describe your company's customer support policy and structure.

SSA Global offers in-depth Professional Services assistance during the implementation phase and comprehensive customer support during the production phase. There is a Support Hot Line available 24 hours a day, 7 days a week, as well as on line help via the One Point Support web site

Describe any strategic partnerships existing between your company and others.

SSA Global's vast network of global, regional, and local partners offers products and services including systems integration, hardware, extended solution software, business information and application hosting. We speak our customers' language and we understand how they work ... wherever in the world they may conduct business. We have attached a spreadsheet listing our Alliance partners in electronic format with our response.

Our global partnerships include:

• Service Alliances — with organizations whose capabilities strengthen our own offerings ... whether enhancing service in a key market, providing a new technology or process, or extending coverage to new geographies.

- Software Alliances that add value to SSA Global's solutions through vendors who are leaders in their own business niches. Our flexible technical foundation allows seamless integration with the partner solutions that add critical industry and business process functionality to our extended ERP offerings. Cognos for Corporate Performance Management and RecruiterNet for Applicant Tracking are two great examples of Software Alliances SSAG has formed.
- Technology Alliances that provide technology and hardware platforms, operating systems, and network or database solutions upon which our solutions run. Our alliances also extend to the channel partners of these technology companies to deliver a complete technology infrastructure and related services to our customers.
- <u>Channel Network</u> Extending our reach and expanding our localized resources and expertise. The SSA Global Certified Affiliate Network represents business opportunities on a worldwide scale.

Is your company publicly held?

SSA Global has filed a registration statement with the Securities and Exchange Commission for a proposed initial public offering (IPO). SSA Global is currently in a quiet period.

Please understand that SSAG is in a quiet period and we can make no further comment at this time. All available details are in the announcement that is posted on the SSA Global home page and with the Securities and Exchange Commission. The S-1 can be found at www.sec.gov and should be reviewed for any additional information that you may require.

What is your worldwide installed base for these applications?

SSA Global is COGNOS' leading OEM partner with over 1,500 accounts globally utilizing the SSAG Corporate Performance Management Suite of solutions powered by COGNOS.

Customer References

Please list three of your customers whom we may contact as references for your products and services. ABC Stores

Caesars Colin Services Key Energy Please include contact information.

Our customers have requested that any reference calls be arranged through the appropriate sources within SSAG. Please contact Roger Fallows at 972 781 6569 to set up desired reference calls.

1.0 Technical Environment

Please indicate the name of your product(s) and if the application(s) can provide solutions for the following criteria:

Product Name:

SSAG Financial Manager Powered by Cognos and SSAG Report Manager Powered by Cognos

্রিক্র ক্র	ત્રું માર્ગ કાર્યો કે પહેલું કે માર્ગ (સ્પૂર્ગ મિલ્લો છેલે)	YA ≡ Ś
1.1	Interface with iSeries DB2 applications	YES
1.2	Excel, Web or Windows based report creation and maintenance	YES
1.3	Versatile report components Mix budget, actual, statistical and calculated fields Report on both account balance and transaction type	YES
1.4	Drill to transactional detail	YES
1.5	Versatile time periods	YES
1.6	Permits user defined groups for accounts	YES
Budg	ભાષા (Application	
1.7	Versatile forecast and allocation methods	YES
1.8	What if Scenario	YES
1.9	Top down allocation of costs	YES
1.10	Version and security controls	YES
1.11	Budget by account	YES
1.12	Budget by transaction type within an account	YES
1.13	Mix budget, actual, statistical and calculated fields	YES

2.0 Time to Implementation

2.1	How many person days are typically required to implement this application to fully operational status?	A "typical" implementation involves between 25 to 35 days of installation, implementation support, training, and report writing guidance; depending on the complexity of the reporting

		requirements.
2.2	Is this application designed to be installed and configured by the user?	SSA Global will perform the installation and assist in the configuration
2.3	How many days of consulting support is recommended for this application?	20 – 25 days including both Financial and general reporting
2.4	How many days of training is recommended for the administrators?	1 day.
	How many days of training is recommended for the support analysts?	Included
	How many days of training is recommended for the managers?	Included
	How many days of training is recommended for the end users?	4 for Financial Reporting, 2-3 for general reporting.

3.0 Service and Support

3.1	Does periodic maintenance include updates and upgrades to this application?	YES
3.2	Does your company offer internet-based product support?	YES
3.3	Does this application include hardcopy documentation?	YES
3.4	Does this application include online documentation?	YES
3.5	What training is offered for this application?	SSAG provides either Onsite or regional training for the proposed applications. We have quoted regional training in the Services quote for costs purposes.

Pricing Estimate

Application

SSAG Financial Manager Starter Kit Includes: \$35,000

1 Finance Administrator & 5 User Licenses

5 User Licenses (Additional) \$16,500

SSAG Report Manager: 1 Administrator License \$ 1,330

10 User Licenses (10x \$800) \$ 8,000

SSAG Integration Bundle: (\$30,000 value) \$ N/C

Total Software Price: \$59,630

Price per Seat:

SSAG Financial Manager \$3,300 per User (minimum of 10 users per purchase)

SSAG Report Manager \$ 800 per User

Periodic Maintenance & Support Fee: \$11,926.00 (20% of List Price)

Professional Services estimate \$62,000.00

Natural Gas Rate Proceeding, Corporate	or Natural Gas Expen	ses													
DepartmentGeneral Accounting															
Approved by:MDN	Date:7/08/08	B													
				Actual		ctual		Projected		mount		rojected		nount	
	New Item or		YTE) Amount	YTE	Amount	Ar	nnual Amt.	0	ver YTD	An	nual Amt.	OV	er YTD	
Item	Over and Above	Account number	ļ	Dec-07	į	Apr-08		2008		<u>Dec-07</u>		2009	<u>D</u>	<u> 9ec-07</u>	<u>Details of item and Projection Methodisupport and/or</u> <u>basis and calculation).</u>
Annualization for position vacancy, Construction Accountant	Over and above	101.1849.920	\$	44,786	\$		\$	26,000	\$	(18,786)	\$	53,820	\$	9,034	Vacant one and half months in 2007. Need over and above adjustment:
Infinium Software Maintenance	Over and above	100.1849.935	\$	57,471					\$	(57,471)	\$	62,069	\$	4,598	Increase of about 8% per year
Bank fees	Over and above	100.1849.9215	\$	112,664	\$	49,710	\$ \$ \$ \$	119,304 9,942 7 69,594	\$	6,640	\$	123,480	\$	10,816	

\$ 119,304

From: Lundgren April

Sent: Wednesday, June 11, 2008 7:52 AM

To: Mesite Jim

Subject: RE: 2009 Common Capital Expenditure Budget - An Addendum

For SSA implementation, I calculate:

\$60,000 in software \$62,000 installation services \$33,000 seats – fin manager \$2,400 seats – report manager \$157,400 TOTAL

\$12,000 annual maintenance

Thanks, April x1788

----Original Message-----

From: Mesite Jim

Sent: Tuesday, June 10, 2008 3:06 PM

To: Lundgren April

Subject: FW: 2009 Common Capital Expenditure Budget - An

Addendum

This is for the 2009 CapEx budget. Please, your opinion on what we will end up with. I don't care which one, just how much.

I figure we will probably end up with spending about \$60K with \$12K annual maintenance costs.

Thanks,

Jim

tel.561.838.1733 fax.561.366.1533

From: Martin Cheryl

Sent: Tuesday, June 10, 2008 8:55 AM

To: Mesite Jim

Subject: FW: 2009 Common Capital Expenditure Budget - An

Addendum

For our corporate capital budget. Put this in early 2009. Pick what cost you think is appropriate. Probably SSA. Cheryl

From: Lundgren April

Sent: Tuesday, June 10, 2008 8:53 AM

To: Martin Cheryl

Subject: RE: 2009 Common Capital Expenditure Budget - An Addendum

Sure do! The cost will depend on the application selected and the pricing is outdated, but here are the cost estimates I have from each vendor...

Thanks, April x1788

----Original Message-----From: Martin Cheryl

Sent: Monday, June 09, 2008 2:02 PM

To: Lundgren April

Subject: FW: 2009 Common Capital Expenditure Budget - An

Addendum

April, do you have any estimates from when we looked at the reporting software? I would like to attach something official for this project in 2009. Thanks Cheryl Martin

CBIZ - Propos

Bliatta Natilia

Chris Wittig (CBIZ ATA-Boca Raton) [cwittig@CBIZ.com]

Friday, June 20, 2008 8:11 AM

Bachman George; Bhatia Nadira

Proposal

Att Chimenia:

MHM FPU ERISA Audit Proposal.pdf; CBIZ FPU Eng Letter.pdf

Securio ming George and Nadira.

lutave attached our proposal for 2007 audit services for your two retirement plans.

lifaye also attached an engagement letter for consulting services for retirement plan consulting and financial statement preparation services in the event you do not choose MHM to be the Plan auditors.

We truly appreciate the opportunity to once again submit a proposal and would be pleased to meet with the audit

Next week is the firm's annual conference so most shareholders and managers will be out of town. However, I will be in town and available Monday the 23rd or Tuesday afternoon the 24th, but not available again until July 14th.

Thanks again.

Christopher W. Wittig
Director, CBIZ Accounting, Tax & Advisory Services &
Shareholder, Mayer Hoffman McCann, P.C. An Independent CPA Firm
399 NW Boca Raton Blvd
Boca Raton, Florida 33432
(561) 392-7929 ext. 334 or direct dial (561) 544-6334
(561) 391-3018 fax

For more information about CBIZ, Inc. (NYSE: CBZ) & Mayer Hoffman McCann P.C. please see: www.cbiz.com & www.mhm-oc.com

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CBIZ Accounting, Tax & Advisory Services

399 Northwest Boca Raton Boulevard Boca Raton, FL 33432 Phone: (561) 392-7929 Fax: (561) 391-3018

June 19, 2008

Mr. George Bachman Florida Public Utilities Company 401 South Dixie Highway West Palm Beach, Florida 33401

Dear Mr. Bachman:

CBIZ Accounting, Tax & Advisory Services, LLC is please to provide Florida Public Utilities Company with professional consulting services. This engagement letter and the attached Terms and Conditions of Services, embodies the entire agreement regarding the consulting services to be rendered by CBIZ Accounting, Tax & Advisory Services, LLC to Florida Public Utilities Company for the following matters:

- Provide assistance in the preparation of the 2007 financial statements for the Florida Public Utilities Company Employees' Pension Plan and supplemental schedule(s).
- Consult as to accounting and reporting matters, as requested, for the 2007 Florida Public Utilities Company 401(k) Plan with company personnel.

Our fees for these services will be based upon actual time spent at our standard hourly rates in effect at the time services are rendered. You will also be billed for travet and other out-of-pocket costs such as report production, typing, postage, etc. The fee estimate can be impacted by cooperation from your personnel and unexpected circumstances encountered during the audit. Based on our understanding of the nature and timing of the services being requested, we estimate the fees for item 1 above will range from \$3,000 to \$4.500.

We cannot predict with certainty what the fees may be for item two above. Fees will be based upon our standard hourly rates.

Our invoices should be examined upon receipt. If you have any complaints, claimed errors, discrepancies or objections to an invoice, we should be notified within 30 days

our invoice will have been accepted as correct, accurate and fair.

1

Marie and the second

Exhibit 54.1

Florida Public Utilities Company June 19, 2008

You have the right to terminate our engagement effective upon receipt by us of written notice. Occasionally termination may occur because circumstances transpire in such a manner that the reasons you originally requested our services no longer exist.

Notwithstanding this possibility, it is specifically understood and agreed by you that you shall be responsible for payment of all fees and expenses incurred prior to receipt by us of the termination notice.

We also have the right to terminate our representation of you if you fail to honor any portion of this agreement, including the failure to pay all invoices when due.

You may request a revised scope of services at any time based on the results of previous tasks and other activities which may have occurred subsequent to the commencement of the engagement. This, in turn, could potentially require an adjustment in our fee estimate. Any change in scope, timing or fees would, of course, be reviewed and confirmed with you prior to incurring additional time.

We are sensitive to the current competitive environment and need for controlling project costs. Every effort will be made to keep our time to a minimum, consistent with the requirements of the engagement and your needs.

This letter comprises the complete and exclusive statements of the agreement between the parties, supersedes all proposals oral or written and all other communications between the parties. If any provisions of this letter are determined to be unenforceable, all other provisions shall remain in force and effect.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

Chraw with-

CBIZ Accounting, Tax & Advisory, LLC	
Acknowledged: Florida Public Utilities Company	
By:	
Date:	Ø E

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3

The proposed fee structure is competitive and indicative of the value we are confident we can deliver to Florida Public Utilities. Our estimated fees for the services you have requested are as follows:

Audit Services	Fee Quote
Audits of the financial statements for Florida Public Utilities C will be as follows:	ompany benefit plans
Florida Public Utilities Company 401 (k) Plan Full Scope, for the year ended December 31, 2007	\$14,000 - \$16,000
Florida Public Utilities Company Employees' Pension Plan Limited Scope for the year ended December 31, 2007	\$8,000 - \$9,000
Total Fee:	\$22,000 - \$25,000
Reasonable out-of-pocket expenses will be billed as incurred expenses include travel reimbursements to staff.	

Note: This proposal is subject to the satisfactory completion of our client acceptance procedures (which may include the performance of background checks on certain individuals) and is not binding until an engagement letter is signed by both parties.

Bhatia Nadira

rom:

Ana Blanchard [blanchardcpa@bellsouth.net]

ent:

Monday, June 02, 2008 5:48 PM

۲o:

Martin Cheryl

Cc:

Bhatia Nadira; Ana I. Blanchard

Subject:

RE: FPUC

Categories:

Purple Category

Cheryl,

Thank you very much for the opportunity to work with you. Not only is the work challenging and rewarding, but I very much enjoy working with you and your staff.

Here is my estimate for 2009:

Return: \$25,000

IRS Audit: \$10,000 } 107 (00050)

Total: \$60,000 Regards,

Ana I. Blanchard, CPA 120 S Olive Ave Ste 300 West Palm Beach, FL 33401 Tel: 561.655.9130

Fax: 561.804-9224 Cell: 561.236.3507

~-mail: blanchardcpa@bellsouth.net

"IRS regulations require us to advise you that, unless otherwise specifically noted, any federal tax advice in this communication (including any attachments, enclosures, or other accompanying materials) is not intended or written to be used, and it cannot be used, by any taxpayer for the purpose of avoiding penalties; furthermore, this communication was not intended or written to support the promotion or marketing of any of the transactions or matters it addresses."

"This message contains information that may be confidential and privileged. Unless you are the addressee (or authorized to receive for the addressee), you may not use, copy or disclose to anyone the message or any information contained in the message. If you have received the message in error, please advise the sender by reply, and delete the message. Thank you very much."

From: Martin Cheryl [mailto:cherylmartin@fpuc.com]

Sent: Wednesday, May 28, 2008 6:21 PM

To: blanchardcpa@bellsouth.net

Cc: Bhatia Nadira

Subject: FPUC

Please send us an estimate for 2009 for tax related work, including any additional work that is required for tax IRS audit work. Please include the expanded role similar to this year, as we will continue to use your firm for this type of work on an ongoing basis. This is for our budget purposes. Send a copy to Nadira as well, on or before June 13, 2008. Thanks Cheryl Martin

Ana Tar

9332

hatia Nadira

FPUC-Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 54.3

rom:

Dale Buschmann [dbuschmann@bdo.com]

ant:

Wednesday, July 09, 2008 9:37 PM

To:

Bhatia Nadira

Total for 3 quarters, the audit and 404 would be \$452,500. Thanks Dale

Subject:

RE: Audit fees for 2009

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From: Bhatia Nadira [mailto:nbhatia@fpuc.com]

Sent: Wed 7/9/2008 5:25 PM

To: Dale Buschmann

Subject: RE: Audit fees for 2009

Hi Dale,

Is that a total of \$370,000 all together for everything? If not, how much is the overall total for audit work and 404?

Thanks, Nadira

From: Dale Buschmann [mailto:dbuschmann@bdo.com]

185,000

Sent: Wednesday, July 09, 2008 12:39 PM

To: Bhatia Nadira

Cc: Jim Teter; Martin Cheryl; Bachman George

ubject: RE: Audit fees for 2009

Hi! Sorry we didn't get this to you sooner. It is difficult to estimate - especially for the first time 404. At this point, the following is our best estimate. We'll certainly work with you to find ways to reduce the cost of 404 and audit.

Audit

per Q

404 27,500 185,000

- accelerated for

Thanks. Take care Dale

From: Bhatia Nadira [mailto:nbhatia@fpuc.com]

Sent: Fri 6/27/2008 2:35 PM

To: Dale Buschmann Subject: RE: Audit fees for 2009

No problem, that works fine.

Thanks, Nadira

From: Dale Buschmann [mailto:dbuschmann@bdo.com]

Sent: Friday, June 27, 2008 2:34 PM

To: Bhatia Nadira

foubject: RE: Audit fees for 2009

working on it but I keep getting other things like s-8's and such. I'll hopefully have it to you Monday - sorry.

- Q. Explain the over and above non- personnel adjustments for South Florida Operations.
- A. The non-personnel adjustments for South Florida operations include an adjustment for GPS, Dispatching and Navigational System, Bridge crossing repairs and maintenance, Training, Line locating and an M&J allocation correction. Witnesses Kitner and Martin have included in their testimony the nature of different components of these adjustments. The adjustment amount for each of these items has been computed as follows:

Bridge crossing repairs and maintenance \$26,250 in 2009 – The adjustment is based on the vendor quote increased by approximately 6.5% for a total of \$105,000. This cost has been allocated over a four year recovery period for an annual cost of \$26,250.

Sept 26, 2007

Mr. Calvin Favors Florida Public Utilities 208 N. Sapodilla Ave. West Palm Beach, Fl 33401 1921 198

Bridge Crossing Repairs

Re: Budgetary Proposal for above ground Crossings

Conduit Constructors, LLC is pleased to provide the following scope and price proposal for the above referenced project. Based on the information we have received and our understanding of that information; our scope is detailed as follows.

Individual Scopes and Clarifications

45th and Corporate

On this crossing we will replace existing hangers with six new properly sized, stainless steel, yoke style hangers, non-conductive rollers and all necessary hardware. We will install fourteen, 240 degree shields to prevent shorting during thermal cycles. We will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 130' of 6" pipe per manufacturer's recommendations. Traffic control will be provided on this crossing. We will also install rock shield where the pipe enters and exits the ground.

Our Proposal: \$10,716.00

North Shore Drive

On this crossing we will replace existing roller chairs with five new properly sized, stainless steel, yoke style hangers, non-conductive rollers, and all hardware necessary. We will install 13 240 degree shields to prevent shorting during thermal cycles. Then we will clean, prep, prime and apply Trenton Wax Tape #2 to approximately 100° of 4"" pipe per manufacturer's recommendation. We will also install rock shield where the pipe enters and exits the ground.

Our Proposal: <u>\$6421.00</u>

Haverhill Rd.

On this crossing we will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 53' of 6" pipe. We will also install rock shield on both ends of the pipe.

Our Proposal: \$3380.00

Haverhill/Caribbean

On this crossing we will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 70' of 6" pipe per manufacturer's recommendations. We will also install rock shield where the pipe enters and exits the ground.

Our Proposal: \$3569.00



On this crossing we will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 106' of 6" pipe per manufacturer's recommendations. We will also replace four stainless steel yoke style hangers with non-conductive rollers and eight 240 degree shields where the pipe touches existing supports. We will install shields and pack casings with fill putty to protect the pipe.

Our Proposal: \$7125.00

Florida Mango

We will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 55' of 6" pipe per manufacturer's recommendations. We will completely remove all existing tape on pipe. We will install four 360 degree shields where pipe is resting on the headwalls. Traffic Control included.

Our Proposal: \$5160.00

Westlake Drive

On this crossing we will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 35' of 4" pipe per manufacturer's recommendations. We will also install shields in the casings and use fill putty to protect the pipe.

Our Proposal: \$2760.00

6th Ave

On this crossing we will replace 7 hangers with new properly sized, stainless steel yoke style hangers, non-conductive rollers, and all necessary hardware. We will also install fourteen 240 degree shields to prevent shorting during thermal cycle. Next we will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 150' of 8" pipe. We will also install rock shield where the pipe enters and exits the ground. Traffic control will be provided.

Our Proposal: \$12,129.00

Orangetree

On this crossing we will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 60 of 4" pipe per manufacturer's recommendations. We will also install 6 hangers with new properly sized, stainless steel yoke style hangers, non-conductive rollers, and all necessary hardware. We will install rock shield where the pipe enters and exits the ground. We will install twelve 240 degree shields at all hanger locations.

Our Proposal: \$ 6075.00

Troon Drive

On this crossing we will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 45' of 4" pipe per manufacturer's recommendations. We will also install 5 hangers with new properly sized, stainless steel yoke style hangers, non-conductive rollers, and all necessary hardware. We will install rock shield where the pipe enters and exits the ground. We will install ten 240 degree shields at all hanger locations. We will also remove rocks from the pipe.

Our Proposal: \$4335.00



Carl Bolter

On this crossing we will install 8 hangers with new properly sized, stainless steel yoke style hangers, non-conductive rollers, and all necessary hardware. We will install sixteen 240 degree shields at all hanger locations. We will clean, prep, prime, and apply Trenton Wax Tape #2 to approximately 190' of 6" pipe per manufacturer's recommendations. We will install rock shield at both ends of pipe.

Our Proposal: \$11,650.00

7th ave.

On this crossing we will replace hangers with 5 new properly sized, stainless steel, yoke style hangers, non-conductive rollers, and all hardware necessary. We will install ten 240 degree shields to prevent shorting during thermal cycles. Then we will clean, prep, prime and apply Trenton Wax Tape #2 to approximately 117' of 8" pipe per manufacturer's recommendation. We will also install rock shield where the pipe enters and exits the ground.

Our Proposal: \$11,590.00

Glade Rd.

This location includes two crossing. We will clean, prep, prime and apply Trenton Wax Tape #2 to approximately 160' of 6" pipe. We will install stainless steel straps at four locations to keep pipe from shifting off existing roller chairs. We will repair angle iron that is being pulled out of concrete pier. We will install rock shield at four locations where the pipe enters and exits the ground. Traffic control is included in price.

Our Proposal: \$13,560.00

All the pricing here are estimates as to what it would take to rehabilitate the pipe crossings. The crossings are turn key pricing which includes all material, men, tools and equipment to perform the work. Traffic control is included on all crossing that will require lane closures, flagmen, or police protection. They do not include any fees associated with railroad permitting or railroad flag men.

I would love to discuss each crossing in detail to discuss economies of scale. Thank you for the opportunity to earn your business and I look forward to building a long term relationship with your company.

Deet ungënde		10,716.+
Best regards,		6.421.+
Burns Conrad		3,380.+
VP Business Development		3,569.+
		7,125.+
		5,160.+
		2,760.+
		12,129.+
		6,075.+
		4,335.+
		11,650.+
		11,590.+
		13,560.+
	013	

98,470 **

- Q. Explain the over and above non-personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

Smith System \$60,950 in 2009 – These costs are based on a vendor quote of \$373 per student for 150 students for the DriverDirect standard one day course.

Additionally, we have included costs for the five day DriverTrainer course for instructors based on the vendor quote of \$1,935 (plus \$550 in additional expenses) per student for two employees. Of the total \$60,950, \$31,085 has been allocated to natural gas based on adjusted gross profit allocation factors.

Schneidermann Marc

Brenda Wozniak [bwozniak@smith-system.com] From:

Sent: Monday, June 09, 2008 5:37 PM

Schneidermann Marc To:

Subject: Smith System Classes Coming to Your Area!!!!!!



Smith System Multi-Company Classes for GA & FL...

DriverDirect - Our standard one day class for your drivers who need personal driver training directly from one of our instructors. X150 = \$55.950 **\$373.00** per student

Orlando - July 21st

Tampa - Aug 8th

Atlanta - Sept 24th

DriverTrainer - Our five day instructor train-the-trainer course.

Atlanta - August 4 - 8

September 22 - 26

Orlando - July 14 - 18 August 18 - 22

Ft. Lauderdale - September 8 - 12

\$1,935.00 per student

550 Expuse per studies

DriverTrainer Refresher - Our two day class for your current Smith System trained instructors who need to be re-certified.

Atlanta - July 21 - 22

Sept 22 - 23

Orlando - August 7 - 8

Sept 25 - 26

Ft. Lauderdale - July 24 - 25

\$722.00 per student

Our Multi Company Classes will typically fill well ahead of class time. All seats are available first come, first served. Contact Jon to secure a place.

** As always, depending on how many of your personnel need to be trained, you can also host your own classes. These classes have a different pricing structure and you may find the schedule to be more flexible.

If you are interested in Multi-Company classes in other area of the US, please contact Jon. Thank you!!!! -----

Jon Kirk

Regional Manager for Smith System, Inc.

770-926-9285, 800-649-7641

email - jkirk@smith-system.com

Visit our website at www.smith-system.comView our training aids and materials at http://www.smithsystem.com/purchase.shtml

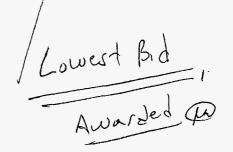
View our training options at http://www.smith-system.com/onroad.shtml

- Q. Explain the over and above non- personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

Third Party Claims Administrator \$25,000 in 2009 – These costs are based on the lowest vendor quote. Of the total \$25,000, \$12,750 has been allocated to natural gas based on adjusted gross profit allocation factors.

AUT	O LIABILITY & GENERAL LIABILI	TY - Life of Claim Cost Comparison	n
	ESIS	Gallagher Bassett	Helmsman
Auto Liability:			
Bodily Injury	\$799.00	\$795.00	\$995.00
Property Damage	\$550.00	\$415.00	\$395.00
Collision (Data Storage)	Cost Not Provided*	\$150.00	Cost Not Provided
General Liability:		但从水学的 经运动的 电电	
Bodily Injury	\$799.00	\$795.00	\$895.00
Property Damage	\$550.00	\$415.00	\$350.00
Record Only	\$75.00	\$46.00	-\$65:00-46
Reporting Fee	\$8.00	No Charge	No Charge
Administration Fee	\$5,500.00	\$9,500.00	\$2,900.00
RMIS Data/Access Fees	\$13,000.00	Included in Admin. Fee	\$6,780.00* 4
Additional Users	\$2800.00**	\$2,195.00*	\$1,495.00
Index Bureau	\$8.00	No Charge	No Charge
Paid Loss Deposit Fund (PLDF)	\$5,000.00	\$10,000.00	\$2,740.00
Subrogation Recovery	20%	15%	\$250.00 per claim
Claim Review	4 Reviews Included in Pricing	4 Reviews Included in Pricing	\$4200.00** —
Total Upfront Costs	\$23,500.00	\$12,084.00**	\$12,420.00
Total Estimated Program Costs*:	\$32,103.00	\$35,000.00***	\$24,330.00
	STORE TO STREET REPORT FOR THE STORE THE	(1845年) 经国际公司 (1845年) 1845年)	2000 的 B. 在各种基础系统的 设 外包
*Total Estimated Program Costs are based on FPU's 15 year historical claim averages and assumes receipt of 3 ABI, 3 APD, 2 GLBI and 5 GLPD claims annually. No pricing consideration given for Record Only claims.	*No fee if "self-administration" claim module utilized.	*Base cost includes 4 user accesses.	*4 accesses based on a price of \$1,495.00 per access; \$400.00 usage fee and 4 hours of training at \$400.00.
	Base cost includes 4 user accesses.	**Upfront costs were estimated by assuming one month's cost of the \$25,000.00 minimum Account Service/Fee plus the \$10,000 PLDF charge. *Minimum Account Service Fee is \$25,000.00.	ליל reviews based on a price of \$1050.00 per telephonic review; audit cost is \$3,195.00 per audit. אריי אין אין אין אין אין אין אין אין אין א
			Pricing based on \$5000.00 settlement authority.







- Q. Explain the over and above non-personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

<u>Drivers license monitoring</u> \$5,000 in 2009 - Based on vendor quote of approximately \$3,500 in minimum annual costs for MVRs and monitoring plus approximately \$1,500 in monthly monitoring fees based 155 drivers at \$9.60 per year each. \$2,550 of the total cost has been allocated to natural gas based on adjusted gross profit allocation factors.



3011 Earl Rudder Fwy S College Station, Texas 77845

Gerry, Following is the amended annual cost. Let me know if

you have any questions.

Thanks, Stefanie

DATE:

4/25/06

TO:

GERRY STUCKART

FLORIDA PUBLIC UTILITIES

FROM:

Stefanie Haggerty

800-299-7099 ext 8304 201-748-1396 fax SHAGGERTY@IIX.COM

Gerry,

Thanks for contacting iiX today. Following is our information.

Price per MVR using ExpressNet (Internet):

iiX service fee \$2 (at most, decreases with volume-see schedule) + State fee + QuickTime fee Example: Florida 7-yr -- \$2 at most + \$3.125 (7-yr fee) + \$.35 QT fee = \$5.48 at most per FL 7-yr MVR (returned instantly)

On the phone I quoted ≈ \$3.50 per FL MVR, this was based on the 3-year MVR. I've quoted the 7-year MVR above to be on the safe side since I wasn't sure how many years you want to look at.

Based on 200 drivers, the cost for 200 FL 7-yr MVRs would be:

1 + 3.125 (7-yr fee) + 3.35 QT fee = 4.48 per FL 7-yr MVR (returned instantly) $4.48 \times 200 = 896.00$ (one-time cost, likely the first month the account is set up)

DriverAdvisor pricing:

\$1 at most, per driver monitored per month

Based on 200 drivers monitored, the cost for 200 FL 7-yr MVRs would be: $$.80 \times 200 = 160 per month $$160 \times 12 = 1920

DriverAdvisor is an affordable service that provides continuous monitoring for critical MVR record activity on a driver or group of drivers. Examples of "critical" activity include violations, suspensions, revocations, and accidents (when reported by the state). As a DriverAdvisor subscriber, iiX will automatically provide you with a current MVR (at the applicable state and iiX

Continued on next page...

450

processing fees) on a monitored driver when a state DMV reports new activity on that driver. Each month you will receive an e-mail that indicates if there are monitored drivers with DMV activity, or, if there is no activity, an e-mail will be sent stating that there was no reported activity on your monitored drivers. MVRs ordered and returned as a result of monitored activity are billed at the standard MVR fee for that state (plus applicable processing fees). MVRs delivered by DriverAdvisor are viewed and printed in the ExpressNet Request/Reports area.

When new activity is detected, an MVR is automatically ordered and will be viewed in ExpressNet, so you can see the violation, change in status, etc. and take appropriate action. As stated above, MVR fees are assessed when these MVRs are ordered as a result of monitoring/new activity.

Account set up fee: \$50 (one-time charge, not due now-billed on first invoice)

Monthly fee: \$7.50 (charged in months reports are ordered, but not when the only charge is the DriverAdvisor monitoring fees)

The minimum	annual costs to Florida Public Utilites for MVRs and monitoring are:
\$50.00	Set up fee
\$870.00	Initial MVR costs - to run 250 Florida 3-year MVRs
\$2,400.00	Annual cost to monitor drivers monthly (250 drivers per month)
\$107.52	Annual cost of 2 Florida 3-year MVRs per month*
\$90.00	Monthly fee annual cost (\$7.50 per month when reports are ordered)
\$3,517.52	Total

^{*}The unknown here is how many drivers will have new violations, etc. each month, and ultimately how many MVRs will be ordered because of the new activity. Based on other Florida companies that monitor, I've used an average. This is very unreliable, since other companies' employees actions cannot predict that of another. I'm using this only for estimating purposes.

We also offer criminal reports - the cost of reports and a description of each is displayed on the ExpressNet screen. Let me know if you need details.

DriverSafe is the screen in ExpressNet that allows you to store driver request information and prior MVR orders for quick reference, and enable monitoring.

To set up an account, please complete:

- Employment Subscription Agreement
- Copy of business license or tax return

Please fax the documents back to my attention. If you have any questions, please contact me.

Thanks! Stefanie

hote: Opt for Driver Advisor 191 for 155 drivers
155 x \$0.80 x 12 = 1488.00

+ 3517.52 (above)

55,005.52

- Q. Explain the over and above non-personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

Worksteps \$60,000 in 2009 -- Cost based on vendor quote; the Comprehensive Post Offer Functional Employment Test (at a cost of \$150 per employee) and the Fit For Duty RTW Test (at a cost of \$150 per employee) for 200 employees (anticipated sample selection). Of the \$60,000 total costs, \$30,600 has been allocated to natural gas based on adjusted gross profit allocation factors.

LETTER AGREEMENT

THIS AGREEME	NT is by and between WorkSTEPS®, Inc., a Texas	corporation located at <u>University</u>
Business Park, 3019	9 Alvin Devane, Suite 150, Austin, Texas, 78741 ("	WorkSTEPS"), and Florida
a - LakerSide -	corporation, located at	<u>.</u>
("COMPANY"), c	collectively ("THE PARTIES").	,

WHEREAS: COMPANY is desirous of implementing a functional employment testing program as a part of its work injury and disability management program, to, among other reasons, effectuate a reduction of on-the-job injuries by trying to determine if an applicant or employee can safely perform the essential functions of the job.

WHEREAS: WorkSTEPS has developed functional employment testing protocols and procedures that COMPANY desires to utilize for its functional employment testing program, and

WHEREAS: WorkSTEPS desires to assist COMPANY in implementing the WorkSTEPS functional employment-testing program,

THEREFORE THE PARTIES HERETO DO HEREBY AGREE AS FOLLOWS: Based on the functional employment test(s) and services that have been identified below the price for the test(s) and services shall be:

			,
•	Comprehensive Post Offer Functional Employment Test	\$ 150.00 40	17/00/400/4/
•	Fit For Duty RTW	\$ 150.00	() 02 1-11
•	Basic Carpal Tunnel	\$ 25.00	= 60,000
•	No Show Fee (24 hour cancellation required)	\$ 50.00	Θ', -
•	Job Analysis (per hour)	\$ 150.00	
•	Return on Investment Study (annual), if requested.	\$ 250.00	
•	Policies and Procedures Development, if requested.	\$ 500.00	

Company agrees to pay WorkSTEPS within thirty (30) days of receipt of an invoice for completed tests.

Job Analyses is the foundation of the COMPANY'S functional employment testing program. A job analyses is a measurement of the physical demands and requirements of the essential functions of a specific job. Accurate and current job analyses are the COMPANY'S responsibility. Job Specific Authorization Forms that document essential function requirements must be executed by COMPANY'S representative and provided to WorkSTEPS before testing can begin. COMPANY managers should use professionals experienced in assisting with job analyses or other trained and certified ergonomic assessment specialists to assist in the preparation of job analyses and documentation of essential functions. The job analyses should be based on a close, careful examination of the specific job by an individual trained and competent in making the physical measurements of the essential functions of the specific job. The job analyses provides specific job content validity to COMPANY's functional employment testing program, which seeks to simulate the specific physical demands necessary to perform essential job functions. Accurate and up-to-date job analyses help ensure that employment decisions are based on objective, sound, individual, and job specific information. Likewise, accurate and up-to-date job analyses helps ensure that no individual or group of individuals is discriminated against. COMPANY agrees to enter into an agreement in the form attached hereto as Exhibit "1" with the provider that will perform the job analysis.

The term of this Agreement shall be for a term of ____ year (s). The Agreement shall be automatically renewed each year for twenty (20) additional 1 year terms, unless terminated by either Party.

- Q. Explain the over and above non- personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

Bulli Ray recertification and training \$6,000 in 2009 – Costs are based on vendor quote for \$1,850 per person for 3 employees. We have included additional costs for travel and hotel. Of the total \$6,000 cost, \$3,060 has been allocated to natural gas based on adjusted gross profit allocation factors.



Train the Trainer Course

Location: Bulli Ray National Training Center for Occupational Dog Bite Safety

Murfreesboro, TN

Dates: November 4th – 7th 2008 Main Instructor: Mitzi Robinson

Required text(s): Facilitator's Manual (Provided)

Participant's Manual (Provided) Safety Talk Guidebook (Provided)

Other: Product and Safety form (Provided)

Occupational Dog Bite Safety Video (Provided)

Safety Talk DVD - included 12 Safety Talks for Employees

Costs: \$1850.00 X3 = 5350 + AIR/AITEL = \$6500-

General Conference Description:

This 3.5 day intensive training provides Bulli Ray Occupational Dog Bite Safety Certification for in-house safety leaders. After attending our conference, participants will be equipped with the following tools:

- Skills to address Occupational Dog Bite Safety (ODBS) in their company
- Skills to enable trainer to design a year training calendar for their employees
- Review Company Policy and Safety Procedures
- Skills to implement a program to teach dog awareness, self-defense, and job safety
- Knowledge of canine breeds, behaviors, and dog bite statistics
- Ability to save lives in their company
- A design template for an effective safety policy that will result in a safer work environment
- Knowledge of the dog laws of your company's area of service. Working with animal control, city council, county commissioners and legislators. Looking at the big picture.
- Experience of working with live dogs, thus providing the reality and sense of urgency for the importance for ODBS

Course Work Outline:

- How to perform a "Site Evaluation"
- What to look for and do after "Entering the Yard"
- Approaching the Front Door
- While Inside the Home
- Interaction with Customer
- Fence and Barrier Syndrome
- Reading Canine Body Posture
- Man Stoppers
- Self Defense Methods with an Individual Dog
- Self Defense Methods with a Pack of Dogs
- Hands on Training with Attack Dogs
- Certification Test
- Looking at your workforce.
- Who is dog bait?
- Training women to defend themselves in the field..
- The Pit Bull/ Pit Bull mentality.
- Tools and Resources for employees

For information please refer to our website www.bulliray.com, click on Train the Trainer. If you have any questions please contact Mitzi Robinson at 888-777-3647 or bulliray@msn.com or cinderball37@hotmail.com.

- O. Explain the over and above non-personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

SGA Super Week & Safety Committee \$3,000 in 2009 – Cost includes 3 day course at \$445 per person, hotel and meals of \$507 (\$169 per day for 3 days) per person, for three employees. We have included additional costs of \$144 for mileage, tolls and other miscellaneous costs.

Super Week - Florida May 7 - 9, 2008

Phone	ompany	City/State/ZI	P	
Wednesday, May 7, 2008 Fee: Member Non-mem □ Odorization (8:00 am - 4:30 pm) □ Exeavation Safety/Competent Person (8:00 am - 4:30 pm) □ S175 \$205 □ Excavation Safety/Competent Person (8:00 am - 4:30 pm) □ S175 \$205 □ Locating Techniques (8:00 am - 4:30 pm) □ S175 \$205 □ Tapping & Stopping Workshoop (8:00 am - Noon) □ S95 \$125 □ (8:00 am - Noon) (with an Afternoon Session) \$175 \$205 □ What Customers Really Want and How to Give it to Them (8:00 am - Noon) \$95 \$125 \$125 □ Metering Workshop (10:00 - 4:30 pm) (with an Afternoon Session) \$175 \$205 □ Metering Workshop (10:00 - 4:30 pm) (with a Morning Session) \$175 \$205 □ What Every Gas Employee Needs to Know About Gaining & Retaining Customers (17:00 pm - 4:30 pm) (with a Morning Session) \$175 \$205 □ Leak Control and Detection (1:00 pm - 4:30 pm) (with a Morning Session) \$175 \$205 □ Leak Control and Detection (1:00 pm - 4:30 pm) (with a Morning Session) \$175 \$205 □ Leak Control and Detection (1:00 pm - 4:30 pm) (with a Morning Session)	_			
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(8:00 am - 4:30 pm) Execution Safety/Competent Person (8:00 am - 4:30 pm) Locating Techniques (8:00 am - 4:30 pm) Thursday, May 8, 2008 Tapping & Stopping Workshoop (8:00 am - Noon) Static Electricity/Squeeze Off (8:00 am - Noon) (with an Afternoon Session) 175 \$205 What Customers Really Want and How to Give it to Them \$95 \$125 (8:00 am - Noon) (with an Afternoon Session) 175 \$205 What Customers Really Want and How to Give it to Them \$95 \$125 (8:00 am - Noon) (with an Afternoon Session) 175 \$205 What Customers Really Want and How to Give it to Them \$95 \$125 (8:00 am - Noon) (with an Afternoon Session) 175 \$205 What Every Gas Employee Needs to Know About Gaining & Retaining Customers \$95 \$125 (1:00 - 4:30 pm) (with a Morning Session) 175 \$205 Leak Control and Detection (1:00 pm - 4:30 pm) (with a Morning Session) 175 \$205 Friday, May 9, 2008 Regulator Workshop Making Field Repairs on Natural Gas Lines (8:00 am - noon) Making Field Repairs on Natural Gas Lines (8:00 am - noon) Making Field Repairs on Natural Gas Lines (8:00 am - noon) Exhibitors Exhibitors Exhibitor Exhibitor \$295 \$395 \$395 \$4dditional Booth Personnel		Fee:		Non-member
Excavation Safety/Competent Person			\$175	<u>\$205</u>
(8:00 am - 4:30 pm) Locating Techniques				
Locating Techniques			\$175	<u>\$205</u>
(8:00 am - 4:30 pm) Thursday, May 8, 2008 Tapping & Stopping Workshoop (8:00 am - Noon) (with an Afternoon Session) Static Electricity/Squeeze Off (8:00 am - Noon) (with an Afternoon Session) Static Electricity/Squeeze Off (8:00 am - Noon) (with an Afternoon Session) What Customers Really Want and How to Give it to Them (8:00 am - Noon) (with an Afternoon Session) Metering Workshop (8:00 am - Noon) (with a Morning Session) Metering Workshop (with a Morning Session) Matering Gas Employee Needs to Know About Gaining & Retaining Customers (1:00 pm - 4:30 pm) (with a Morning Session) Metering Workshop (with a Morning Session) Matering Workshop (with a Morning Session) Matering Workshop (with a Morning Session) Matering Workshop Making Field Repairs on Natural Gas Lines (8:00 am - noon) Making Field				
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(8:00 am - noon) Skhibitors	Value Cahael 101		\$95	\$ 125
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Credit card: U American Express U MasterCard U Visa	☐ Credit card: ☐ American Expre		sa	251 16
283 6 T	rd #	Dun I	Date Z	BIRILA

Cancellation Policy: Refunds must be requested from SGA. For late cancellations, the following charge will be made:

Phone: 972-620-4012 ♦ Fax: 972-620-1613 ♦ e-mail:dkrawzik@southerngas.org

[•] Canceling up to two weeks before the activity will be refunded in full
• Canceling within two weeks of the program, 25 percent of fee
• Canceling within three days, no refund but substitutions may be made

- Q. Explain the over and above non- personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

FGT Shippers Meetings (\$600) in 2008 and \$1,500 in 2009 – Costs based on attending the Summer Operations Meeting and the Shipper's Meeting for 2 employees attending twice per year.

May 5 - 6 • Omni Orlando Resort at ChampionsGate • Orlando, Florida

Name: Company:

asTransmissionCompany5.aspx

Attendance & Event Agenda

☐ Ye	es, I plan to attend!	□ No,	I am unable to attend.	
Monday, May 5,	2008			
1:00 — 3:00 p.n	n. Training Sessions - Please inc	dicate your intere	est below:	
	Contract Administration	on 🗌	Capacity Release	
	Scheduling		Invoicing/Flowing Gas	
5:00 – 6:00 p.m	n. Welcome Reception in Trevi's		T-G+ Meetings 2x/4egr	Jewd
7:00 p.m.	Dinner at the Golf Clubhouse		Macher & Gastopisher 14"	, 2 p. 10
Tuesday, May 6	, 2008		2x(\$225 ×2)=	700
8:00 a.m.	Continental Breakfast – Congr	ressional Room	Foyer 2, (622912) = 9	16
9:00 a.m.	Business Session – Congress Welcome and Introduc Operations Projects Update Feedback Request	ctions Brad Mike	Invoicing/Flowing Gas Fig. 1 June 1	56 15°
11:30 a.m.	Buffet Lunch in ChampionsGa	te	3-21	max
	Yes, I plan to stay for	lunch	No, I will not stay for lunch	



2008 SHIPPER'S MEETING

OCTOBER 16-17





FLORIDA GAS TRANSMISSION COMPANY

. 1	_	m	_	

Special Requests:

Company:

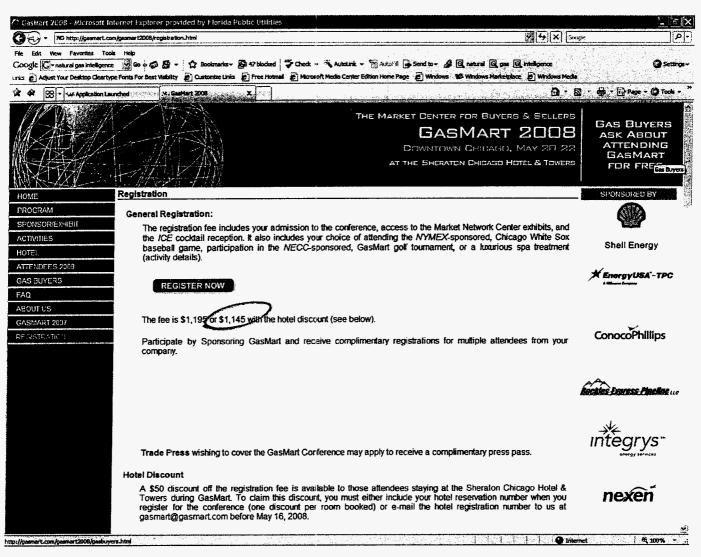
Florida Gas has reserved a block of rooms at The Ritz-Carlton Amelia Island at the rate of \$199 for the nights of October 15th & 16th. Rooms reserved before and after this date are based on availability, and may be subject to the hotel rack rate. Please return this form prior to Friday, September 12th to confirm your reservation. A room will be reserved in your name and you will be provided with your confirmation number. Please do not contact the hotel directly.

Attendance & Event Agenda No, I am unable to attend. Yes, I plan to attend! Please reserve a room in my name for the following days: October 17 October 15 October 16 October 14 Thursday, October 16 11:00 a.m. Welcome Reception and Lunch on the Courtyard Depart for Golf and Fishing Noon Please mark the afternoon activity in which you would like to participate: Golf at The Golf Club at Amelia Island LH Rentals RH Rentals Handicap: **Fishing Charter Spa Services** 7:00 p.m. Reception, Dinner & Casino in Salon 1 Friday, October 17 Breakfast buffet located in the Salon 1 Foyer and Terrace 8:00 a.m. 9:00 a.m. Business Session located in the Salon 1 Lunch Buffet on the Center Courtyard Noon No, I am unable to stay for lunch Yes, I will stay for lunch Afternoon Depart Men's Golf Shirt Size: Ladies - Sizing Not Required ☐ Small ☐ Medium ☐ Large ☐ Xlarge ☐ XXLarge

FPUC-Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 54.12

- Q. Explain the over and above non-personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

Gas Mart Third party natural gas supply meetings (\$2,000) in 2008 and \$4,000 in 2009 – The adjustment is based on historical cost of \$1,145 for the training course and \$910 in travel costs for two people.



Eastfart restarted in 2008. Only Directive attended to Registration was walved. Method Expanse was \$ 909.86.

The program was executent and for 09 the Energy Logistics Hunager should also oftend Esteost = 2x(1145+910)

= '4,110 \$ 4,000

Excerpt from M Schneidermann's May 2008 Expense Report for GasMart Expense

51 12017

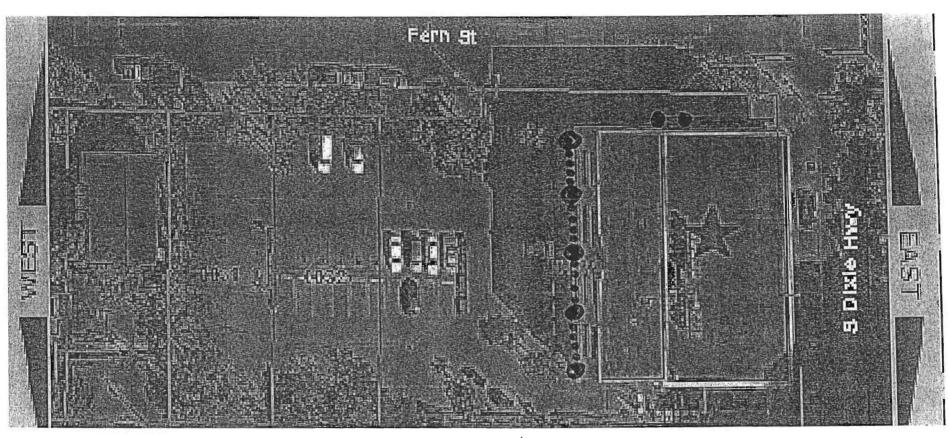
FLORIDA PUBLIC UTILITIES COMPANY - EXPENSE REPORT

COMPANY 001	EMPLOYEE #	240		EMPLOYEE	NAME	Marc L. Schn		
DATE		DESCRIPTION	TRAVEL	MEALS	(Incl. Tip)	ENTERTAINMENT*	OTHER**	TOTAL
	(SHOW HOTEL,	LOCATION, UNIQUE ITEMS ON SEPARATE LINES)	(HOTEL &TRANSP)	No.	Amount			
L								
23/ذ	GasMart Chicago, IL		458.50	,			36.00	494.50
5/20	Inn of Chicago, Chicago,	IL	166.18	2	29.00		7.00	202.18
5/21	Inn of Chicago, Chicago,	IL	166.18	1	18.00			184.18
5/22				2	29.00			29.00
								909.86
							i	



- Q. Explain the over and above non- personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

Corporate office landscaping (\$3,600) in 2008 and \$3,600 in 2009 – Based on vendor quote, \$1,750 for 7 of the 45 gallon pots (unit cost of \$250), \$900 for 20 of the 3 gallon pots (unit cost of \$45), \$400 for 2 planters with drip system at the office entry, \$200 for tax and \$400 for delivery and installation. Of the total \$3,600 cost for 2009, \$1,944 has been allocated to natural gas based on common plant allocation factors.



Banbusa outgasis wamin' x 7 250 each = \$1750

Banbusa glacophylla

\$200 45 each = \frac{900}{2650}

2 planters of directary

3050 + 19825 = 318825

Telliety & histoff

358 25 2 3600



www.tropicalbamboo.com

Bambusa vulgaris 'Wamin' - Dwarf Buddha Belly Bamboo

A dwarf bamboo that is perfect by a pond but will fit just about any landscape. Swollen internodes are unusual and are sure to attract your visitors' attention. This bamboo could have been conjured up by Tim Burton or Dr. Seuss. In Florida (and other warm, humid areas) this species is much more reliable and consistent in producing swollen internodes (bellies) than the first species given the name Buddha Belly Bamboo, Bambusa ventricosa (tuldoides). 12' - 15' with up to 3" dia. culms. Min. temp 27°F. MIn USDA zone 9b



More Photos...!

View Video...!

Add To Cart 3 gallon -

All other sizes, local pick-up or delivery only

		Pro	oduct Type	and Price I	list (Part of Same
1 gal	3 gal	7 gal	15 gal	25 gal	45 gal	65 gal	Field Grown
\$12.00	\$25.00	\$45.00	\$75.00	\$150.00	\$250.00	\$350.00	\$500.00+

×7 1750

Bambusa glaucophylla (heterostachya)

Long, narrow, highly variegated leaves. Introduced as 'Taiwan variegated'. One of the few small growing tropical bamboos. Grows in a bush-like habit. May grow to 12' with 3/4" dia. culms. Min. temp 25°F. Min USDA zone 9b



Add To Cart 3 gallon -

All other sizes, local pick-up or delivery only

More Photos...!

		Pr	oduct Type	and Price	List		Specification of the second se
1 gal	3 gal /	7 gal	15 gal	25.gal	45 gal	65 gal	Field Grown
N/A	\$45.00	\$75.00	\$100.00	N/A	N/A	N/A	\$500.00+



- Q. Explain the over and above non- personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

Corporate office painting \$11,750 in 2009 – The adjustment is based on vendor quote of \$29,500 for interior painting and \$17,500 for exterior painting. The total \$47,000 has been allocated over a four year recovery period for an annual cost of \$11,750. Of the total annual cost, \$6,345 has been allocated to natural gas based on common plant allocation factors.

FPUC-Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 54.15

- Q. Explain the over and above non-personnel adjustments for Corporate Services.
- A. The non-personnel adjustments for South Florida operations include an adjustment for Smith System training, third party claims administration, license monitoring, Worksteps program, Bulli Ray, SGA Super Week, FGT Shippers meetings, Gas Mart, Occupational health and Safety seminars, Corporate office landscaping, Corporate office painting, Corporate office flooring, and gas distribution integrity. Witness Schneidermann has included in his testimony the nature of each of these adjustments. The adjustment amount for each of these items has been computed as follows:

Corporate office flooring \$25,000 in 2009 – The anticipated cost for flooring is \$100,000 based on vendor quote. The total has been allocated over a four year recovery period. Of the \$25,000 annual cost, \$13,500 has been allocated to natural gas based on common plant allocation factors.

PH: 561-575-5990 Fax: 561-744-1805		Tequesta, FL 33469
CUSTOMER: FPU ADDRESS:	PROJECT NA	ME: Budget Figures replacement of existing carpet.
PHONE:	FAX:	
ATTN: Mark		
PI	ROPOSALCONTRACT	Date: 8/22/8
WE PROPOSE TO FURNIS	H THE FOLLOWING:	alastand rulos
Supply & install Mohawk Fres	h Tapestry, woven construction 3202 of 2400 s/y @ 34.44	82656.00
Remove existing glue-down ca	rpet 2400 s/y @ 3.00	7200.00
Machine rental (10days)		1000.00
Supply & install 4" vinyl cove		2750.00
	2200 L/F @ 1.25	2750.00
Remove existing cove base	2200 L/F @ .50	1100.00
Overtime Labor	2400 s/y @ 1.50	3600.00
	Sub-Total	98,306.00
	Sales Tax Total	<u> </u>
NOTES: Prices do not incla	de floor prep.	
ACCEPTED BY:		Y SUBMITTED BY:
Date	Date	
A 50% deposit is required prio		
Prices are for budget purposes	: only	

ATLANTIC FLOORING

AMER, STOCK EXC.

FPUC-Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 54.16

Troy Darryl

From:

Erdek Bonnie

Sent:

Wednesday, October 08, 2008 1:41 PM

To:

Troy Darryl

Subject: FW: Amex Fee Schedule: Florida Public Utilities Co - ISR1008804

Darryl: The attached fee structure shows the minimum fee for AMEX is now \$27,500. Thanks,

Bonnie

From: Steve Pettibone [mailto:stevep@ar-dept.com]

Sent: Thursday, February 21, 2008 10:11 AM

To: Erdek Bonnie

Subject: Amex Fee Schedule: Florida Public Utilities Co - ISR1008804

Hi Bonnie,

Very nice speaking with you this morning. I have included a copy of the Listing Fee Schedule, reflecting the new billing structure for the Annual Fees for you review. Please contact me with any questions or concerns.

Kind regards,

Steve Pettibone | Options, Equities, ETF - Trans Fees & Issuer | AMEX Accounts Receivable Department | P: (941) 363-5398 | F: (941) 363-5280 |

PRIVILEGED/CONFIDENTIAL INFORMATION may be contained in this message and/or any file attached hereto. If you are not the addressee indicated in this message (or responsible for its delivery of the message to such person), you may not copy or deliver this message to anyone. In such case, you should destroy this message, and notify us immediately. If you or your employer does not consent to Internet E-mail messages of this kind, please advise us immediately. Opinions, conclusions and other information expressed in this message are not given or endorsed by this firm or any of its employees unless otherwise indicated by an authorized representative of this firm independent of this message.

Sec. 141. ANNUAL FEES Stock Issues

Shares Outstanding	Fee
50,000,000 shares or less	\$27,500
50,000,001 to 75,000,000 shares	\$32,500
In excess of 75,000,000 shares	\$34,000

Issues Listed Under Section 106 and Section 107 of the Company Guide; Rule 1000A-AEMI (Index Fund Shares); Rule 1200-AEMI (Trust Issued Receipts); Rule 1200A-AEMI (Commodity-Based Trust Shares); Rule 1200B-AEMI (Currency Trust Shares); Rule 1400 (Paired Trust Shares); Rule 1500-AEMI (Partnership Units); Rule 1600 (Trust Units); and Closed-End Funds

Shares or Units Outstanding	Fee
5,000,000 shares (units) or less	\$15,000
5,000,001 to 10,000,000 shares (units)	17,500
10,000,001 to 25,000,000 shares (units)	20,000
25,000,001 to 50,000,000 shares (units)	22,500
50,000,001 to 100,000,000 shares (units)	30,000
100,000,001 or greater	50,000

The Board of Governors or its designee may, in its discretion, defer, waive or rebate all or any part of the applicable annual listing fee specified above for Stock Issues.

The annual fee is payable in January of each year and is based on the total number of all classes of shares (excluding treasury shares) and warrants according to information available on Exchange records as of December 31 of the preceding year. (The above fee schedule also applies to issuers whose securities are admitted to unlisted trading privileges.)

In the calendar year in which an issuer first lists, the annual fee will be prorated to reflect only that portion of the year during which the security has been admitted to dealings and will be payable within 30 days of the date the issuer receives the invoice, based on the total number of outstanding shares of all classes of stock at the time of original listing.

Index Fund Shares, Trust Issued Receipts, Commodity Based Trust Shares, Currency Trust Shares, Partnership Units, Paired Trust Shares and Trust Units—The annual fee for issues listed under Rule 1000A-AEMI (Index Fund Shares), Rule 1200-AEMI (Trust Issued Receipts), Rule 1200A-AEMI (Commodity-Based Trust Shares), Rule 1200B-AEMI (Currency Trust Shares), Rule 1400 (Paired Trust Shares), Rule 1500-AEMI (Partnership Units) and Rule 1600(Trust Units) is based upon the number of shares of a series of Index Fund Shares, Trust Issued Receipts, Commodity-Based Trust Shares, Currency Trust Shares, Paired Trust Shares, Partnership Units or Trust Units outstanding at the end of each calendar year. For multiple series of Index Fund Shares issued by an open-end management investment company, for multiple series of Trust Issued Receipts and/or Commodity-Based Trust Shares, for multiple series of Currency Trust Shares, for multiple series of Paired Trust Shares, for multiple series of Partnership Units or for multiple series of Trust Units, the annual listing fee is based on the aggregate number of shares in all series outstanding at the end of each calendar year. Annual listing fees are applied to each product class of a particular issuer separately. Therefore, for a particular issuer, the aggregate number of shares in all series outstanding at the end of each calendar year for each of Index Fund Shares,

Trust Issued Receipts, Commodity-Based Trust Shares, Currency Trust Shares, Paired Trust Shares, Trust Units and Closed-End Funds are separately calculated.

Closed-End Funds—The annual fee for a Closed-End Fund listed under Section 101 of the Company Guide is based upon the number of shares outstanding of such Fund at the end of each calendar year. For multiple Closed-End Funds of the same sponsor, the annual listing fee is based on the aggregate number of shares outstanding of all such Funds at the end of each calendar year. Annual listing fees are applied to each product class of a particular issuer separately. Therefore, for a particular issuer, the aggregate number of shares in all series outstanding at the end of each calendar year for each of Index Fund Shares, Trust Issued Receipts, Commodity-Based Trust Shares, Currency Trust Shares, Paired Trust Shares, Trust Units and Closed-End Funds are separately calculated.

Bond Issues—There is an annual fee of \$5,000 for listed bonds and debentures of companies whose equity securities are not listed on the Exchange. The annual fee is payable in January of each year. In the calendar year in which a company lists, the annual fee will be prorated to reflect only that portion of the year during which the security was admitted to dealings. The Board of Governors or its designee may, in its discretion, defer, waive or rebate all or any part of the annual listing fee applicable to bonds.

Late Fee—The Exchange will assess a late fee of \$2,500 for failure to remit annual fees within 60 days of the invoice date (this fee does not apply to trust issued receipts, index fund shares, or debt issues).

NOTE: In all cases, if after payment in full of the annual fee for any year, all of the issuer's securities are removed from listing and registration, the Exchange will not reimburse that part of the annual fee applicable to the portion of the year remaining after the date of suspension from dealings.

Amended.

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November 15, 2001 (Amex-2001-58).

February 6, 2002 (Amex-2001-100).

August 1, 2003 (Amex-2003-41).

January 9, 2004 (Amex-2003-103).

August 26, 2004 (Amex-2004-070).

January 19, 2005 (Amex-2004-038).

January 5, 2006 (Amex 2005-128).

March 7, 2006 (Amex-2005-124).

March 31, 2006 (Amex-2005-127).

April 26, 2006 (Amex-2006-33).

May 9, 2006 (Amex-2005-125).

June 6, 2006 (Amex-2006-20).
```

November 29, 2006 (Amex-2006-82).

January 12, 2007 (Amex-2007-03).

November 15, 2007 (Amex-2007-108).

December 3, 2007 (Amex-2006-96).

December 28, 2007 (Amex-2007-116).

AEP Performance Report Summary as of 12/31/08

Florida Public Utilities Company-Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 70.1 Exhibit 73.1 Exhibit 74.1

Project Information				PANT.		Collection Status	% of Balance	Min Months	Projected ECC	Balance Uncollectable	Estimated ECC Balance
Project Name:	IR#	AEP#	Division	Revenue Start	Expenses Start	Original ECC	Outstanding Through Dec. 2008	Remaining (to collect)	Balance Trough Dec. 2008	Through Current AEP Rate For The Life of The Project	Remaining Based on increasin the AEP Rate to \$0.50
1 Deltona Ph.1	919	20001	CF	09/1998	02/1998	\$478,227	6%	0	\$30,626	\$30,626	
2 Stone Gable	20021	20092	CF	02/1999	08/1998	\$18,744	15%	0	\$2,756	\$2,756	
3 Deltona Ph.2	20094	20093	CF	03/1999	01/1999	\$370,122	106%	0	\$392,495	\$392,495	
4 Debary Golf	20099		CF	04/1999	01/1999	\$41,785	51%	0	\$21,415	\$21,415	
5 Convert Deltona Ph III	20290	20289	CF	05/2000	12/1999	\$425,787	83%	17	\$354,197	\$321,506	\$331,623
6 Victoria Pk. Ph. I	20560	20561	CF	10/2001	03/2001	\$445,068	41%	34	\$180,557	\$163,012	\$91,022
7 Fawn Ridge Sub.	20590		CF	11/2002	07/2001	\$37,774	27%	47	\$10,162	\$0	\$0
8 Lake Mary H.S.	20797	20798	CF	08/2002	04/2002	\$14,091	111%	44	\$15,686	\$13,476	\$6,364
9 Springview Unit 6	20880		CF	10/2002	06/2002	\$17,748	40%	46	\$7,052	\$4,966	\$0
Winter Springs Town Ctr			CF	02/2003	01/2003	\$122,437	125%	50	\$152,677	\$129,016	\$156,524
1 Lakes of Deland	21150		CF	06/2005	08/2003	\$71,646	143%	77	\$102,811	\$99,580	\$154,734
2 Riverside at DeBary	21159	21160	CF	06/2004	08/2003	\$117,000	124%	65	\$144,702	\$123,282	\$160,404
3 Arbor Ridge		21315	CF	07/2004	04/2004	\$195,796	81%	67	\$158,428	\$98,165	\$84,946
4 Inlet Shore Estates	21327	21328	CF	11/2004	07/2004	\$13,169	88%	70	\$11,528	\$5,590	\$2,561
5 Deltona Woods	21685		CF	06/2006	10/2005	\$9.982	78%	89	\$7,777	\$1,874	\$0
6 Bella Foresta		21743	CF	05/2006	01/2006	\$35,646	124%	88	\$44,278	\$43,907	\$87,836
7 Wellington Woods		22076	CF	09/2007	08/2007	\$48,789	110%	105	\$53.902	\$50,135	\$95,682
8 Florida Days	22080		CF	03/2007	07/2007	\$34,492	111%	111	\$38,135	\$35,798	\$69,137
9 Summer Glen	22120		CF	10/2007	09/2007	\$290,988	90%	106	\$262,540	\$131,613	\$70,574
Veramonte Subdivision	22132	22133	CF	10/2007	10/2007	\$18,793	108%	120	\$20,364	\$0	\$(
				С	F Total	\$2,808,084	72%	57	\$2,012,089	\$1,669,213	\$1,311,40
1 La Chalet	20497	20498	SF	06/2001	12/2000	\$40,254	59%	30	\$23,665	\$17,513	\$13,97
2 Thor./Versailles	20659	20660	SF	05/2002	09/2001	\$461,427	123%	41	\$568,725	\$500,921	\$492,05
3 Mizner Falls Subdiv.	20694	20695	SF	04/2002	12/2001	\$116,213	129%	40	\$150,041	\$135,002	\$149,328
4 Kenco Commun.	20733	20734	SF	03/2003	01/2002	\$44,360	124%	49	\$55,077	\$34,084	\$0
5 Ibis Parcel V-Terra Lago	20768	20769	SF	06/2002	02/2002	\$10,213	0%	42	\$0	\$0	\$0
6 Equestrian Club	20848	20849	SF	10/2002	05/2002	\$105,392	60%	46	\$63,055	\$32,885	\$6
7 Juno Beach	20850	20851	SF	02/2003	06/2002	\$141,331	104%	50	\$147,351	\$116,503	\$94,50
8 Victoria Grove	20860	20861	SF	12/2002	05/2002	\$261,501	90%	48	\$235,281	\$149,207	\$92,223
9 Hamilton Bay	20864	20865	SF	11/2002	06/2002	\$109,189	115%	46	\$125,503	\$109,753	\$119,31
0 Deerfield Ph. II	20973		SF	02/2003	10/2002	\$42,898	71%	50	\$30,669	\$16,278	\$6
1 Wyndsong Estates	20975		SF	08/2003	11/2002	\$37,788	84%	56	\$31,697	\$18,257	\$3,352
2 Downtown Gas Lt. Dist.	20998	20999	SF	N/A	11/2002	\$15,409	158%	115	\$24,377	\$28,481	\$28,48
3 S.E. 6th Ave.	21006	21007	SF	03/2003	12/2002	\$16,279	83%	50	\$13,461	\$10,126	\$
4 SR 441-Palmetto Pk.	21021	21025	SF	10/2004	12/2002	\$68,938	139%	69	\$95,672	\$87,169	\$109,53
5 Cedar Creek Subdiv.	21194	21195	SF	01/2004	10/2003	\$23,108	90%	61	\$20,899	\$12,841	\$
6 Equus Subdiv.	21211		SF	01/2004	10/2003	\$56,570	93%	61	\$52,377	\$38,221	\$
7 Casa Bella Subdiv.	21241	21242	SF	03/2006	03/2004	\$52,610	123%	111	\$64,749	\$57,669	\$64,45
8 Talavera Subdiv.	21343	5 5 03000 5550	SF	N/A	06/2004	\$16,907	135%	120	\$22,839	\$23,105	\$
9 441 Belv to Okeechobee	21390	21391	SF	10/2005	08/2004	\$49,734	73%	80	\$36,358	\$4,123	\$
0 Wellington Town Sq.	21435		SF	N/A	11/2004	\$54,496	116%	120	\$63,258	\$0	\$
1 Canopy Creek	22129		SF	09/2007	08/2007	\$198,484	38%	105	\$76,285	\$20,448	\$
<u> </u>					F Total	\$1,923,101	99%	66	\$1,901,340	\$1,412,585	\$1,167,21
					Total	\$4,731,185	83%	61	\$3,913,429	\$3,081,798	\$2,478,62

	Project Name: Delions Phase 1 LR. 6: 0 ASP R. 0 Prepared By: 0			Area Expansion Program Modified for true-up projection Calculation of AEP Surcharge:								Procedus Effective Revision	Date: # 12.7				
Constructi	ion and Revenue	Summary:					AEPS# (ECC+(R ECC ROR T1 T2	30.826 8.090% 10		thorized Rate ction as used forT1)							
	Balance Exces	ss Coneth Coef (ECC):	\$ 30,626			Manual Inpo	AEPS _		Original calcul								
	of projected The Total Annual Residential		Large Volume	Total Annual Gas Light		Total Therm		_		and Rate brea	kdown	Ranio : This % of Source per class are counted in 10 year					
Year	92610	5378	Ueage 26191	Usage 0		124179			Rate Breakdow	: AEPS / therm		From total					
2	182684 152782	14598 18440	44898 44898	0		242181 216120		RS Resid GS Gene	ential rai Service	0.300 0.199		100.0000%					
4	123247	20591	44898	0		188737			rai service Volume Servic			60.4101% 40.2532%					
5	128270	23204	44896	0		196371		Gas Lights		0.110		34.6429%					
6	132202 132888	23972 28350		0		205437 214619										EC	
é	132668	28889	52381	ŏ		213938										Coll prior to Dec 10 Interior to 200	
9	127376	27967	48016	0		203359										Unrecovered costs @ Dec 200	
10_	124962	31655	53628	0		210246											
Total	1,329,669	224.046	461,452			2,015,186											
Projected	Cash Flow of:															AEP Surcharge Collections remainin	_
Revenue										AEP collection	:					interest for remaining year	
	Residential Non	Residential Customer	General Serv. Non-fuel	General Serv. Customer	Large Volume Non-fuel	Large Volume Customer	Lights Non-fuel	Lights Customer	Total Base	Excess Construction	AEPS	Balance before Interest	T	~~ T-			
	fuel Revenue	Charge	Revenue	Cherge	Revenue	Charge	Revenue	Charge	Revenue	Cost	Surcharge		money) be re		8	laisnes collectable thru AEP for remainde	
1 2	44,788 88.310	80,480 119,304		525 1,425	6,236	1,890	-	-	\$ 115,60 227.60								
3	88,310 73,855	119,304 99,776		1,425	10,890	3,240 3,240		:	227,64 195.21								
4	59,578	80,486	6,611	2,010	10,690	3,240	-		152,6	7							
5	62,006 63,906	83,768 86,336		2,285 2,340	10,690 11,729	3,240 3,555	-	-	189,4							Unrecovered costs @ Dec 2006	
7	63,906 64,238	88,784		2,340 2,865	12,471	3,780		•	175,54 179,54				1			AEP Recoverable Rate Base recover	
8	64,131	86,640		2,820	12,471	3,780		٠	179,1	8	100					Plane Dabe (GCOVE)	y <u>30,020</u>
9 10	61,573	83,184 81,606		2,730 3.090	11,432 12,768	3,465 3,870	-	-	171,3 171,9		74.54	2006年7月日日日日日日日日日日日日日日日日日日日		99,996			
10	30,407	61,000	10,104	3,090	12,700	3,0/0		<u>-</u> -	171,8) r	/4,54	12 25,454	5,074	30,528	Dec-08		
Total	\$ 642,771	\$ 868,368	\$ 71,934	\$ 21,870	\$ 109,867	\$ 33,300	\$ -	s .	\$ 1,748,11	1 \$ -	\$ 74.54	2 5	5.074				
																	

	Expess Construction Cost	AEPS Surcharge	Belance before tnierest	interest oberge (cost of money)	Total Cost To be recovered
Jul-08	66,068.36	6,211.83	59,856,53	403.53	60,260.06
Aug-06		6,211.83	54,048.23	364.38	54,412.60
Sep-06		6,211.83	48,200.77	324.95	48,525,72
Oct-08		6,211.83	42,313.89	265.27	42,599.15
Nov-08		6,211.83	36,387.32	245.31	36,632,63
Dec-08		6.211.63	30 420 80	205.09	30 825 80

	Project Name: S LR. #: 0 AEP #: 0 Prepered By: ion and Revenue	0				** Modified	Calculation of	AEP :	ection **		- -	Eff	ocedure No. fective Date ryleion # initial		
	Balanca Exce	as Constn Cost (ECC):	\$ 2,756	ı					10 Years for collect 1 (1 if total them 1 (1,071 Total 5 year the 0.032 Original catculation of the collection of the catculation s used forT1) erms	:					
						Manual Inpu	: Override Corr	puted	AEPS \$ 0 170	- and Rate bree	irrinum				
Swamery	of projected The	erms:													
	Total Annual Residential	Total Annual General	Total Annual Large Volume	Total Annual Ges Light		Total Therm						Redio : Três % of Sharms par côpes app			
Year	Usage	Serv Usage	Usage	Usage		Load Added			** Rate Breakdown	AFPS / therm		counted in 10 year Steam total			
	6484	0	0		-	6484			, cano bi canazoni	- ALFO FEIGHT					
ż	11980	ŏ	ŏ	ŏ		11980		RS	Residential	0.170		100.0000%			
3	12597	ō	ŏ	ō		12597		GS	General Service	0.113		66,4161%			
4	12597	ō	ō	ē		12597		LVS	Large Volume Service	0.084		49.2632%			
5	13029	0		0		13029		Gas	Lights	0.082		30.5020%			
6	13338	0	0	0		13338									ECC 2,756
7	13338	ō	0	0		13338									Coll prior to Dec '08 -
	12906	0	0			12906									Int prior to 2008
10	12453 12350	ŭ	0			12453									Unrecovered costs @ Dec 2008 2,756
10.	12330				<u>-</u>	12350									
Total	121,071					121,071									
Orale steel	Cash Flow of:														
Revenue	Cash riow or.									ARP collection:					AEP Surcharge Collections remaining
			General Serv.	General Serv	Lama Volume	Large Volume			ights	Excess					interest for remaining years
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel	Cus	stomer Total Base	Construction	AEP8	Balance before In	lerest charc	e Total Cost To	
Year	fuel Revenue	Charpe	Revenue	Charge	Revenue	Charge	Revenue	Q	harpe Revenue	Cost	Surcherge) be recovered	Balance collectable thru AEP for remainder -
1	3,134	2,520			•	•	-		- \$ 5,65		1				
2	5,791	4,056			•	-	•		- 10,44						
3	6,089 8,089	4,896 4,896			-	-	-		- 10,98 - 10,98			West Second			
- 3	6,298	5.064					- :		10,00				A 100 S		1(a
6	6,448	5.184			:				- 11.63			\$5.250, v3.030			Unrecovered costs @ Dac 2008 2,756 AEP Recoverable
7	6,448	5,184					_		11,63						Rate Sane recovery 2.756
8	6,239	5,016							- 11,25				A		7.00 Date lactify
9	6,020	4,840				-			- 10,86		THE TANK			4.000	
10	5,970	4,800	<u> </u>			•			- 10,77	0	2,238	2.460	290	2,750	Dec-08
Total	\$ 58,526	\$ 47,056			\$ ·	<u> </u>		3	- \$ 105,58	2 \$ -	\$ 2,238		290	<u>.</u>	

	Excess Construction Cost	AEPS Surcharge	Balance balors Interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	3,747.16	186.50	3,560,66	24.00	3,584.66
Aug-08		186.50	3,398.16	22.91	3,421.07
Sep-08		186.50	3,234.57	21.81	3,256,36
Oct-08		166.50	3,069.88	20.70	3,090.58
Nov-08		186.50	2,904.08	19.58	2,923.65
Dec-08		186.50	2.737.15	18.45	2 755 61

						Area Exi	ansion P	rogi	ram									
	Project Name: D	leitons Phase 2				** Modified	for true-up	proje	ection **				Pr	ocedure No.				
	LRL#: 0													fective Date:				
	AEP #: 0														12.7			
	Prepared By:	O.													12.7			
							Calculation of	4 ED 4						initial	Dete			
						-								XWAN	Lapto			
							AEPS= (ECC+(ROR"	T1*.5*ECC))/T2*T	ΠH)								
Construct	ion and Revenue	e Summary:					ECC	39	2,495 As compu	ned on	Wkst							
							ROR	8	.090% Company									
							T1		10 Years for									
							T2		1 (1 if total 1									
							:н	60	3,603 Total 10 y	veer the	erms							
	Balance Exce	es Constn Cost (ECC):	\$ 392,495				AEPS	1	0.843 Original c	alculati	ion							
						Manual incu	t: Override Con	puted	AEPS S	0.170								
_											and Rate break	down						
Summery	of projected The Total Annual	imis:	Total Annual	Total Annual									Satio : Title 16 of					
	Residential	Total Annual General	Large Volume			Total Therm							theres per class are sounted in 10 year					
Year	Usage	Serv Lisage	Usage	Usage		Load Added			- Rate Breek	down:	AEPS / therm		House label					
1	567		0	0	-	567												
2	49829	0	0	0		49829		RS	Residential		0.170		100.0000%					
3	84532	0	0	0		84632		GS.	General Service		0.113		80.4191%					
4	82013	0	0	0		82013			Large Volume S	ervice	0.084		40.2632%					
	78867 76788	0	0	0		76867 76768		Gas	Lights		0.062		36.9629%					
	75/68 75/11	0	0	0		75411											ECC 392 Coll prior to Dec 108	,495
Ŕ	71699	ŏ	ŏ	ŏ		71699											int prior to 2006	
ě	67541	ō	ŏ	ō		67541											Unrecovered costs @ Dec 2008 392	.495
10	66258	0	0		<u>L</u>	66258												
Total	653,603	<u>-</u>	<u>-</u>		-	653,603												
Barria ata a																	450 0 t 0 -# #	
Revenue	Cash Flow of:										AEP collection:						AEP Surcharge Collections remaining Interest for remaining years	:
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			General Serv.	General Serv	i arne Volum	e Lerge Volume		,	ights		Expess						and on the tenth and letter	<u> </u>
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel		stomer Total f	Bess	Construction	AEPS	Salance before is	nterest charge	Total Cost To			
Year	fuel Revenue	Charpe	Revenue	Charge	Revenue	Charge	Revenue	C	harge Reve		Cost	Surcharge	interest (cost of money)	be recovered		Balance collectable thru AEP for remainder	
1	274	336		-		-	-		- 1	610								
2	24,087	29.528 50.152		-		-	•			53,615 91,063				200				
3	40,911 39,645	50,152 48,800				•	•			88,245								
;	38,124	48,736					:			84,860	1000			1			Unrecovered costs & Dec 2008 397	2,495
ě	37,119	45,504					-			82,623		1,14					AEP Recoverable	.,
7	36,454	44,688					-			81,142	1						Rate Base recovery 392	2.495
8	34,659	42,488					-			77,147					1111			
9	32,649	40,024		-		-	-			72,673			70 C 10 C 10 C 10 C 10 C 10 C 10 C 10 C		381,494			
10	32,029	39,264	<u> </u>			-				71,293		27,298	361,198	30,325	391,521	Dec-08		
Total	\$ 315,951	\$ 387,320	s .	s .	s .	s -	s -	\$	- \$ 70	39,271		\$ 27,298		\$ 30,325				

	Excess Construction Cost	AEPS Surcharge	Balance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	390,408.83	2,274.83	386,134.00	2,616,67	390,750.67
Aug-08		2,274.83	388,475.83	2,618.97	391,094.81
Sep-08		2,274.83	388,819.97	2,621,29	391,441,27
Oct-08		2,274.83	389,166.44	2,623.63	391,790.07
Nov-08		2,274.83	389,515.23	2,625.98	392,141,21
Dec-08		2,274.83	389,886.38	2,628.35	392,494,73

						Area Ex	<u>pansion P</u>	rogra	<u>m</u>									
	Project Name: (DeBary Golf				** Modified	for true-up	project	ion **				Proceds.	ra No				
	LR.#; (Effective					
	AEP#: (Revision		,			
	Prepared By:	0											Revision	10 12.				
	richmen by.						Calculation of											
													init		Date			
							AEPS= (ECC+(ROR'T1	'.5°ECC))/T2°	TH)								
Construct	ion and Revenu	e Summery:					ECC	21.4	15 As comp	outed on	Wkst							
		•					ROR		0% Compan									
							T1		10 Years to									
							12				used forT1)							
							TH.	442,9	74 Total 10	year the	ITM8							
	Releace Free	es Constn Cost (ECC):	8 21 415				AFBS	\$ 0.0	68 Original	calculati	nn.							
			4 41.4.5	•			~~·	V.V	<u>~~</u> - O	CECCHIO								
						Manual Inci	g: Override Com	vouted Af	PS S	0.170								
						distribution of		,	- · · <u>- · · · · · · · · · · · · · · · ·</u>	0.770	and Rate breek	· document						
Summery	of projected The	erms:																
	Total Annual		Total Annual	Total Annual									Reals : Tale % of					
	Residential	Total Annual General	Large Volume	Gas Light		Total Therm							Diame per close are excited in 10 year					
Year	Unage	Serv Usage	Usage	Usage		Load Added			- Rate Bres	kdown:	AEPS / therm		Character Indian					
	2556	4549	0	0	•	7105				•								
2	7486	7798		٥		15284		RS R	esidential		0.170		100.0000%					
3	20110	7798				27908			ieneral Servic		0.113		00.4101%					
4	31196	10072				41268			erge Volume (Service	0.084		48 2832%					
5	39282	11697				50976		Gas Ligi	hts		0.062		36.6020%					
6	46481	13971				60452												C 21,415
7	51932 57253	15596 15596		·		67528											Coli prior to Dec '	
:	60018	13390 8773				72849 68791											Int prior to 20	
10	60409	3899				64306											Unrecovered costs @ Dec 20	08 21,415
		3004			-	04300												
Total	376,722	99,749		-		476,471												
					•		•											
Projected	Cash Flow of:																AEP Surcharge Collections remain	ina.
Revenue											AEP collection:						Interest for remaining yes	
			General Serv.			e Large Volume		Light			Excess						mander in command to	
	Residential Non		Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel			Base	Construction	AEP8	Balance before interest					
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Cher		enue	Cost	Surcharge	interest (coet of	money) be	recovered		Balance collectable thru AEP for remains	ser
,	1,236 3,619	784 2,296		210 360		•	•		- i	3,090 8,776			Commence of the Commence of th					
3	9,721	6.166		360		•	•		•	18,753								
ĭ	15,080	9,566		465		- :			-	28,347				Series 1				
	18,989	12.04		540		- :	- 1		-	35,332	100						Unrecovered costs @ Dec 200	
6	22,489	14.256		846		-			_	41,865		200					AEP Recovered	
7	25,104	15,828	5,007	720						46,750	100						Rate Base recov	
	27,676	17,580	5,007	725		-	-			50,963							Lyma 1988 Ladow	21,410
9	29,013	18,406		405		-	-		-	50,542		9.44 28 7			24 879			
10	29,202	18,526	1.252	184					-	49,162		5,10	8 19,573	1,790	21,363	Dec-08		
							_											
Total	\$ 182,107	3 115,544	\$ 32,027	\$ 4,605	<u> </u>	\$:	<u> </u>	<u> </u>	· \$ 3	34,283		\$ 5,100	<u> </u>	1,790				

	Excess Construction Cost	AEPS Surcherge	Balance before	interest charge (cost of money)	Total Cost To
Jul-08	23,079.96	425.50	22,654.46	152,73	22.807.19
Aug-08		425.50	22,381.69	150.89	22,532,58
Sep-06		425.50	22,107.06	149.04	22,256,12
Oct-08		425.50	21,830.62	147.17	21,977.79
Nov-08		425.50	21,552.29	145,30	21.697.59
Dec-08		425.50	21,272.09	143.41	21,415.50

						Area Exp	pansion P	rogr	am_								
	eniact Name: D	eltona Phase 3				** Modified	for true-up	oroje	ction **				P	rocedure No.			
	LR.#: 0				-				-				E	ffective Date:			
															12.7		
	AEP #: 0												-	GAMMON / D	12.1		
	Prepared By: _	0												-			
						9	Calculation of	AEP S	urcharge:					initiat	Date		
							AEPS= (ECC+(ROR*T	11.51ECC))/	T2*TH)							
							ECC	25.	1.197 As co		Mar						
Construction	on and Revenue	a Summary:					ROR										
							TI	0.	090% Comp	s for collecti							
							T2			total therms							
								1 000	0.661 Total								
								1,000									
	Balance Exce	es Constn Cost (ECC):	\$ 354,197				AEPS.	لسقر	0.497 Origi	nal calculati	on						
						Manual Incu	t. Override Con	mhneeq	AEPS S	0.500							
											and Rate break	udown					
	of projected The	rm:											Ratio : This % of				
	Total Annual		Total Annual	Total Annual		T-1-1 Th							thoma per alose are				
	Residential	Total Annual General	Large Volume	Gas Light Usage		Total Thems Load Added					AEPS / therm		counted in 10 year Berm total				
Year	Usage	Serv Usage	Usage			993			PLANCE &	sreekdown:	ALTO / INWITE						
1	993	0		0		993 78665		RS	Residential		0.500		100,0000%				
2	59673	1987		Ü		132898			General Se		0.332		88,4101%				
3	99294	4401 5111		0		137811			Large Volum		0.332		48,2632%				
	97819 96883	5111 6104		0		141925		Gas I		HE OWNICE	0.183		34,4420%				
5	95324	7808		0		138390		Geo 1	.yus		0.100		A.Man				ECC 354,197
•	93026	9511		ň		137419											Coll prior to Dec '08 -
	89311	10221		ŏ		138469											Int prior to 2006
ă	86673	11215		ŏ		136825											Unrecovered costs @ Dec 2008 354,197
10	86106	11925		ā		136968											
					•												
Total	805,103	68,263	305,007			1,176,393	_										
Projected	Cash Flow of:																AEP Surcharge Collections remaining 49,237
Revenue											AEP collection:	1					Interest for remaining years (26,663)
			General Serv.			Large Volume			ghts		Excess						
	Residential Non		Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel			otal Base	Construction Cost	AEPS Surcharge	Balance balore	internat charge (cost of money)			Salance collectable thru AEP for remainder 22.574
	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue		arge S	Ravenue 1,040		Surcharge 25 XOL MOS		(cost of money)	Pharagicaning to 20		SHAINCE CONSCIBOR DEL ACP FOR PERMENDER 22.574
1	480 28.846	560 33,66		210		945			•	68,359							
- 4	47,999	56.010		465		1,620			-	114,468		200					
3	47,286	55,18		540		1,935				114,891			Type Control				
;	46.833	54.65		645		2,160	-			115,525			100				Unrecovered costs @ Dec 2008 354,197
Ř	46,079	53,770		825		1,845				112,961							AEP Recoverable (22,574)
7	44,969	52,48		1,006		1,935	-			111,748	100						Rate Base recovery 331,623
8	43,173	50,38		1,080		2,160	-			109,349	A 12 54				1		
ē	41,898	48,69		1,185		2,160				107,018	BURE BOOK	2 41,07			354,197	Dec-08	
10	41,624	48,57	6 3,829	1.260	9,271	2,160				106,719		49,23	304,960	26,863	331,623		
						6 18 920		_		982.056		S 91 109		\$ 26.663			
	# 300 407		8 21 024								4 -			\$ 76,663			

	Excess Construction Cost	AEPS Surcherge	Balance before	interest charge (cost of money)	Total Cost To be recovered
Jul-08	360,790.15	3,489.33	357,300.82	2,408.80	359,709.62
Aug-08		3,489.33	356,220.29	2,401.52	358,621.80
Sep-08		3,489.33	355,132,47	2,394,18	357.526.66
Oct-08		3,489.33	354,037.32	2,386.80	356,424.12
Nov-08		3,489.33	352,934.79	2,379.37	355,314.16
Dec-08		3,489,33	351.824.83	2.371.89	354,196,71

						Area Ex	pansion P	rogr	<u>am</u>								
	Project Name: V	fictoria Park Phase 1				** Modified	for true-up	orole	ction **			Pn	ocedure No.				
	LPL # C	1											ective Date:				
	AEP#: 0													12.7			
	Prepared By:	0										N.	WIRECUT D	12.7			
	, .aparau ay																
							Calculation of						initial	Date			
							AEPS= (ECC+(I	RORT	1".5"ECC))/T2"TH)								
Construct	on and Revenue	Summano					ECC	280	0.613 As computed	on Wiret							
							ROR		090% Company's A								
							T1	•	10 Years for coll								
							T2		1 (1 if total ther								
							TH	1.312	2.274 Total 10 year					~~~~~			
	Balance Exce	ss Constn Cost (ECC):	\$ 280,613				AEPS		0,300 Original calcu	eletion .							
						Menuel Inpu	g: Overnae Com	brusa	AEPS \$ 0.50								
•	of projected The									and Rate bre	ekdown						
acumentary	Total Annual	erma;	T-1-1 A1	Total Annual								Rado : This % of					
	Residential	Total Annual General	Total Annual Large Volume			Total Therm						Descript per sings pro					
Year	Usage	Sery Usage	Usage	Ueaga		Load Added			M Data Brankelou	m: AEPS / them		emented in 10 year Sterio lotal					
	2408	0				12486			COM DI GONOCIO	m. ALPS / GIGH	L.						
,	12589	ŏ	17276	ň		29965		RS	Residential	0.500		100 0000%					
3	31825	ŏ		ŏ		79334			General Service	0.332		98.4191%					
Ä	61458	1235		õ		141876			Large Volume Servi			49.2532%					
5	103538	2117	86226	ō		171881		Gas L		0.183		36.5628%					
6	146319	2117	51829	. 0		200265			-	0.100						ECC 280	
7	162639	3351	51829			217819										Coll prior to Dec '08	,013
8	164652	4233				240870										Interior to 2008	
9	166181	4233		0		256796										Unrecovered costs @ Dec 2008 280	1613
10	166181	4233	86382			256796											.010
Total	1,017,888	21,519	568,680	<u> </u>		1,808,087											
	Cash Flow of:															AEP Surcharge Collections remaining 218	3,504
Revenue										AEP collection	n:					Interest for remaining years (28	3,912)
	Residential Non	Residential Contomer	General Serv. Non-fuel	General Serv. Customer	Lorge Volume Non-fuel	Large Volume Customer	Lights Non-fuel		ghin Iomer Total Base	Exces	AEPS						
Veer	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue		somer idealdeas anne Ravanua	Construction Cost	Surcheroe	Balance before in	erest charge	Total Cost To		.	
- · · ·	1,164	1,512			2,300	315	-			O HAMPENSON	Participant Control of the Control o	**************************************	oet of money)	be recovered		Balance collectable thru AEP for remainder189),591
ż	6,134	7.968			4,113	540			- 18,7		ASSESSMENT OF THE PARTY OF THE						
3	15,384	19,984	-		11,312	1,485			- 48,1								
4	29,709	38,592	396	105		2,475			- 90.1			建筑的时间	4				
5	50,050	65,016		180		2,070			- 133,7				4 8 3 5			Unrecovered costs @ Dec 2008 280	0.043
6	70,731	91,680	680	160	12,340	1,620			177.4							AEP Recoverable _(189	J,013
7	78,620	102,128		285	12,340	1,620	-		- 196,0							Rate Base recovery 91	
8	79,593	103,392		360		2,250	-		204,0		1 110			260,613	Dec-08	,	11/20
8	80,332	104,352		360		2,700	-		- 209,6		112,735		18,142	186,020			
10	80,332	104,352	1.359	360	20,567	2,700			208,6	70	105,788	80,251	10,771	91,022			
Total	\$ 492,047	\$ 639,176	\$ 6,909	\$ 1,830	\$ 135,397	\$ 17,775	s -	5	- \$ 1,293.1	34 5 -	\$ 338.204		28 912				

	Excess Construction Cost	AEPS Surcherge	Balance before interest	interest charge (cost of money)	Total Cost To
Jul-08	328,382.53	9,975.00	318,407.53	2,146,60	320.554.13
Aug-08		9,975.00	310,579.13		312,672,95
Sep-08		9,975.00	302,697.95	2.040.69	304,738,64
Oct-06		9,975.00	294,763.64		298,750.84
Nov-08		9,975.00	286,775.84	1,933,35	288.709.18
Dec-08		9,975.00	278,734,18		280,613,32

							Pansion P											
	Project Name: F	awn Ridge Sub Division				** Modified	for true-up I	proje	ction **				Pro	cedure No.				
	LR.#: 0												Effe	ctive Date:				
	AEP#: 0														12.7			
	Prepared By:	0											1101					
	,	<u>_</u>					Calculation of											
														initial	Date			
							AEPS= (ECC+(F	RORT	11.5"ECC))/T2°TH)								
Construct	tion and Revenue	Summer					ECC	10	162 An	computed or	What							
-		· Outmine y					ROR			npany's Auti		•						
							Ti			rs for collect								
							T2				used forT1)							
								186		al 10 year th		•						
										,								
	Balance Excer	se Coneth Cost (ECC):	\$ 10,162				AEPS .	\$ (0.077 Orig	ginal calcula	tion							
				•							_							
						Manual Incu	t: Override Com	puted.	AEPS S	0.500	_							
											end Raje bresi	iciown						
Summery	of projected The	rms:																
	Total Annual		Total Annual	Total Annual									Relie : This % of					
	Residential		Large Volume			Total Therm							Descriper characters counted in 10 year					
Year	Usage	Serv Usage	Usago	Usega		Load Added			Rate	Brackdown:	AEP8 / therm		Drawn total					
1	280	0				280												
2	2863	806	7290			10960			Residentia		0.500		100.0000%					
3	8348	1382	12498			22229		G8	General S	ervice	0.332		06.4101%					
4	11121	1382	12498			25001				ame Service	0.246		40.2532%					
5	11101	1382	12498			24981		Gas L	ights		0.183		38.6629%					
8	11542	2995	12498			27034											ECC	
7	11682	4953	19788			36423											Coll prior to Dec '08	٠ -
8	11532	5529	24996			42057											Int prior to 2006	
9	11532	5529	24996			42057											Unrecovered costs @ Dec 2006	10,162
10	11532	5529	24998	<u>D</u>		42057												
Total ,	91,531	29,489	152,058			273,079												
	Cash Flow of:																AEP Surcharge Collections remaining	
Revenue											AEP collection:						interest for remaining years	2,094
	Residential Non	Residential Customer	General Serv. Non-fuel	General Serv. Customer	Large Volume Non-fuel	Customer	Lights Non-fuel		ghie iomer	Total Base	Construction							
V	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue		arge arge	Revenue	Construction	AEPS Surcharge	Balance before interest (co		be recovered		Delever a destable to a semi-	
	135	224		Collection .	- NOTOLINO	Cital	NOTOLING		- \$	356		(FOCKERS SAN NOT	THE STATE OF	DESCRIPTION OF THE OWNERS OF THE OWNER OWNER O	De Jecovered		Balance collectable thru AEP for remainder	r <u>41,177</u>
,	1.384	2 288		105		315			•	6.087	100 April 100	DECEMBER 1						
3	4,036	6,672		180		540				14,847				. L				
4	5,376	8,888		180		540				18,403		从上次生化		200				
	5,366	8.872		180		540				18,376			Anguero o				Unrecovered costs @ Dec 2008	40.400
Ř	5,579	9.224				540				19,570		200					AEP Recoverable	10,162
7	5,647	9,336				855				22,785					10.162	Dec-08	Rate Base recovery	(21 015)
8	5,574	9,216				1.080	-			24,317		11,668	(1,408)	354	(1.052)		rune base recover)	(41,010)
ě	5,574	9,216				1,080				24,317		13,758	(14,809)	(642)	(15,451)			
10	5,574	9,216				1,080				24,317		13,758	(29,208)	(1.806)	(31.015)			
															17.17.191.			
Total	\$ 44,246	\$ 73,152	\$ 9,468	\$ 3,840	\$ 36,204	\$ 6,570	\$ -	\$	- \$	173,480	\$	\$ 48,461		(2,094)				

	Excess Construction Cost	AEPS Surcharge	Belance before	interest charge (cost of money)	Total Cost To be recovered
Jul-06	14,371.73	781.50	13,590.23	91.62	13,681,85
Aug-08		781.50	12,900.35	86.97	12,987,32
Sep-08		781.50	12,205.62	82.29	12,288,11
Oct-08		781.50	11,506.61	77.57	11,584.18
Nov-08		781.50	10,802.68	72.83	10,875.51
Dec-08		781.50	10.094.01	68.05	10 182 08

						Area EXI	ansion P	rogr	<u>am</u>							
	Project Name: 1.	ake Mary High School				** Modified	for true-up s	role	ction **			Proc	cedure No.			
	LR.#: 0				_							Effe	ctive Date			
	AEP#: 0												ision#	12.7		
												ries.		12.7		
	Prepared by:	0														
							alculation of A						initial	Date		
							EPS= (ECC+(F	RORT	11.5'ECC))/T2"TH)							
	ion and Revenue	0					ECC	- 15	5,686 As computed or	Miles						0.52065
Construct	NOT BEEN INCOME.	: Surinimy.					ROR				•					0.32060
							RUR Ti	a.	090% Company's Auti 10 Years for collect							0.12065
							T2		1 (1 if total thems							0.12085
							TH	77	7,504 Total 10 year th							
									1,504 IOM 10 year at							
	Balance Excer	ss Constn Coet (ECC):	\$ 15,688				AEPS	\$ 0	0.284 Original calcula	tion						
							•									
						Manual Inpu	: Override Com	puted.	AEPS \$ 0.500	•						
										and Rate break	kdown					
Summers	of projected The	me:														
	Total Annual		Total Annual	Total Annual								Ratio : This % of				
	Residential	Total Annual General	Large Volume	Gas Light		Total Therm						Province per class are consider in 10 year				
Year	Usage	Serv Usage	Usage	Lisage		Load Added			" Rate Breakdown:	AEP8 / therm		Seem total				
1	0	0	3823	0	-	3823										
2	ō	2611	6554	0		9164		RS	Residential	0.500		100.0000%				
3	ō	5781	6554	0		12335		GS	General Service	0.332		08.4191%				
4	ŏ	8018	6554	ō		14572		LVS	Large Volume Service	0.246		49 2632%				
5	0	8951	8554	٥		15505		Gas L	.ights	0.183		34.5620%				
6	٥	8951	6554	0		15505			-							ECC 15,686
7	0	8951	6554	0		15506										Coll prior to Dec '08 -
8	0	8951	6554	0		15505										int prior to 2006
9	0	8951	6554	0		15505										Unrecovered costs @ Dec 2008 15,686
10	0	8951	6554	0	-	15505										
Total		70,114	62,807	<u> </u>		132,922										
	Cash Flow of:															AEP Surcharge Collections remaining 12,065
Revenue										AEP collection:	:					interest for remaining years (2,743)
			General Serv.						ghts	Excess						
	Residential Non fuel Revenue	Residential Customer	Non-fuel Revenue	Customer Charge	Non-fuel Revenue	Customer Charge	Lights Non-fuel Revenue		itomer Total Bese sarge Revenue	Construction Cost	AEPS Surcharge	Balance before inte	Mant cutta	y) be recovered		Belance collectable thru AEP for remainder 9,323
Year	MISH KOYONUO	Charge	Revenue	Charge	PIÙ	315	Mayerine		- 3 1.221		Outcharge	WITTER CO.	SEL OF HIGHW	() De recovered		Belance collectable thru AEP for remainder 9,323
,			838	210	1,560	540			3,14				100			
			1.856	466	1,580	540	-		4.42				7			
- 1			2.574	645	1,560	540			5.32				and the			
7	- :		2.874	720	1,560	540			- 5,00		1011		7.0			Unrecovered costs @ Dec 2008 15,686
Ä			2,874	720	1,560	540			- 5.00				1. 19.00			AEP Recoverable (9,323)
7			2,874	720	1,560	540			- 5.69		dia veri			15,686	Dec-08	Rate Base recovery 6,364
A			2,874	720	1,560	540			- 5.69		2.092	12,794	1,15		22000	The base lectively
9			2.874	720	1,560	540	-		- 5,60		4,586		94			
10			2.874	720		540			- 5,69		4,586		64			
					.,							****				
Total	s .	s -	\$ 22,512	5 5,840	\$ 14,954	\$ 5,175	\$ -	\$	- \$ 48,280	\$.	\$ 13,263		2,74	3_		

	Excess Construction Cost	AEPS Surpharge	Balance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	15,655.71	99.83	15,555,68	104.87	15,660,75
Aug-08		99.83	15,560.92	104.91	15,665,82
Sep-US		99.83	15,565,99	104.94	15.670.93
Oct-08		99.83	15,571.10	104.98	15,676.07
Nov-08		99.83	15,576.24	105.01	15,681.25
Dec-08		99.83	15 581 41	105.04	15 088 48

						Area Ex	pansion P	rogra	m								
	Project Name: S	ipringview Unit 6				** Modified	for true-up	orolect	ion **			Proces	kire No.				
	LRL #C O			•									ve Date:				
	AEP#: 0											Revisio		2.7			
												Neviex	on# 12	2.1			
	Prepared By: _	<u>-</u>											_				
							Calculation of	AEP Sur	charge:			k	dia.	Date			
							AEPS= (ECC+(I	ROR'T1	.5°ECC)VT2°TH)								
		_															
Construct	ion and Revenue	e summary:					ECC		52 As computed o							0.52085	
							ROR	8.0€	0% Company's Aut								
							T1		10 Years for collec							0.12065	
							T2 TH		1 (1 if total therm								
							IH.		508 Total 10 year th	ierms							
	Belence Exce	ss Conetn Cost (ECC):	\$ 7.052				AEPS	\$ 0.1	39 Original calcula	tion							
				•													
						Manual Inne	g: Override Com	nuded Al	EPS \$ 0.500	-							
						HARLING HAR	g. 0141140 0111		- V. Juli	and Rate bress	Automore.						
Seestings.	of projected The	uma:								and trans trans	ALL CANADA						
- Constituting	Total Annual	m imo.	Total Annual	Total Annual								Resio : This % of					
	Residential	Total Annual General	Lerge Volume			Total Therm						Marries per class are					
Year	Usage	Serv Usage	Usage	Usage		Load Added			** Rate Breakdown	· AFDR / therm		counted in 10 year Them total					
1	782	0			•	782				- ALI GT GROUN							
	3973	Ň				3973		RS R	ealderstial	0.500							
- 1	7276	0				7276			ieneral Service	0.332		100.0000%					
3	6292	,				8292			erge Volume Service			80,4191%					
2	6292 6363	0				8383		Ges Lia		0.246		49.2E32%					
3	8343	,				8343		CHI LIG	100	0.163		36.5629%					
•	8505	0				8505											7,052
	8858					8658										Coll prior to Dec '08	•
	8658					8658										int prior to 2008	<u> </u>
10	8658	Ů				8658										Unrecovered costs @ Dec 20087	7.052
10	5006				<u> </u>												
Total	71,508					71,508											
100	/1,506					/1,506											
	A																
	Cash Flow of:																2,691
Revenue										AEP collection	:					Interest for remaining years	(270)
	Residential Non	Residential Customer	Non-fuel	. General Serv. Customer	Non-fuel	Customer	Lights Non-fuel	Light		Excess Construction	AEPS	Balance before Interes					
	fuel Revenue	Charpe	Ravanua	Charge	Revenue	Charge	Revenue	Chen		Cost	Surcharge			be recovered		Balance collectable thru AEP for remainder 12	
	378	616			- NOTE IOU	Chanke	110101120		- S 99				CAMPANANA	OB INCOMENS		DESIRION CONSCISSION BATH VEL LOL LINUSHOOL	2.422
2	1.921	3,128				- 1			- 5.04								
•	3.517	5,728					-		9.24		$\pm \lambda$		and of the g				
3	4,008	6.52							- 10,53			CONTRACTOR OF THE	internal fig.				
	4,043	6,584							- 10,62							/ tamana	
0	4,043	0,084 8,568			1	•	•		- 10,82		AND DESCRIPTION		网络沙				7,052
•	4,111	9,000			•				- 10,80		1 H-			TOS.	Dec-08	AEP Recoverable ()2	2.422)
	4,111	6,646 6,616				•	-		- 10,80		4.033		407	7,052 3,426	Dec-08	Rate Base recovery(5	5,359)
	4,185	8.816				- :			- 11,00		4,033						
10	4,185 4,185	6,616				-	-		- 11,00 - 11.00		4,329		102 (240)	(800) (5,369)			
10	4,183	0,010	<u> </u>		-	-	-		- 11,00	<u> </u>	4,326	(9,129)	(440)	(3,369)			
Total	\$ 34,567	\$ 56,296	s .		s .	\$.	s .	\$	- \$ 90,863	s .	\$ 15,429		270				

	Expess Construction Cost	AEPS Surcharge	Baisance before	interest charge (cost of money)	Total Cost To
Jul-08	8,611.69	311.50	8,300,19	55.96	8.356.15
Aug-08		311,50	8,044.65	54.23	8,096.88
Sep-06		311.50	7,787.38	52,50	7,839,88
Oct-08		311.50	7,528.38	50.75	7,579.14
Nov-08		311.50	7,267.64	49.00	7,316.63
Dec-08		311.50	7,006.13	47.23	7,052.38

						Area EX	pansion P	rogra	<u>m</u>									
	Project Name: V	Vinter Springs Town Cer	nter			" Modified	for true-up	project	ion **				F	rocedure No.				
	LR.#: 0													ffective Date:				
	AEP#: 0														12.7			
	Prepared By:	0											•	INVESTOR #	12.1			
	Liebman al.													_				
							Calculation of	AEP Su	rcharue;					initial	Date			
							AEPS= (ECC+(ROR*T1	*.5*ECC)VT2*T	H)								
Construct	on and Revenue	- Cummons					ECC		377 As compu			-						
Construct	KIT BING PERFORM	в эштипагу.																
							ROR	6.01	0% Company		ate							
							T1 T2		10 Years for									
							TH		i (ilruoulii 236 Total 10 y	therms used for	(11)							
							In.	100,	230 1000 10 y	ear merms								
	Balance Excer	se Constn Cost (ECC):	\$ 152,677				AEPS	\$ 1.3	298 Original c	siculation								
		,,,,,,,,,																
						Manual Inpi	it: Override Corr	puted A	EPS \$ C	500								
											ie breeks	inun						
Summery	of protected The	rms:																
-	Total Annual		Total Annual	Total Annual									Bette : 17de % of					
	Residential	Total Annual General	Large Volume	Ges Light		Total Therm							Souther in 10 years					
Year	Usage	Serv Usage	Usage	Usaga		Load Added			** Rate Breek	down: AEPS/	therm		them total					
	0	1546	10332	0	•	11878				<u></u>								
2	ō	4196	17712	ŏ		21908		RS R	esidential		0.500		100,0000%					
3	ō	5300	17712	ō		23012			ieneral Service		0.332		88.4181%					
4	ō	5300	17712	ŏ		23012			arge Volume Se		0.246		4300					
5	ō	8391	17712	ō		26104		Ges Lig	his		0.183		34.5020%					
6	Ó	12145	17712	ō		29858											ECC 152,6	
7	0	14795	22878	Ó		37674											Coll prior to Dec 108	311
8	0	15900	26568	0		42468											Int prior to 2008	•
9	0	15900	26568	0		42468											Unrecovered costs @ Dec 2008 152,6	
10	. 0	15000	26568	0		42468											- 102.C	<u></u>
Total_		99,372	201,477	<u>-</u>		300,849												
_																		
Projected	Cash Flow of:																AEP Surcharge Collections remaining 44.5	537
Revenue										AEP coi	lection:						Interest for remaining years (48,3	3841
				General Serv.				Ligh		Exx							(40,0	~~/
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel					AEPS	Balance before	interest charge	Total Cost To			
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Char			6 1	Surcharge	Interest	(seet of money)	be recovered		Balance collectable thru AEP for remainder (3.5	8471
1			496	105	2,460	1,260	-		- \$	4,321		1-1-1	47 OK 19					
2	•		1,347	285	4,217	2,160	-		-	8,000	1			4.6				
3	-	•	1,702	360	4,217	2,160	•		•	8,430	130							
- 1	•	•	1,702	360	4,217	2,180	-		•	8 430	1414	240 310 00						
9	-	•	2,694	670	4,217	2,160	-		-	9,641		100					Unrecovered costs @ Dec 2008 152,6	577
6	-	•	3,900	825	4,217	2,160	-			11,102 就經經		200			152,677	Dec-08	AEP Recoverable 3,8	847
, A	•	-	4,750	1,005	5,447	2,790	•			13,992		9,066	143,609	11,985	155,594		Rate Base recovery 158.5	524
8		•	5,105 5,106	1,080	6,326 6,326	3,240 3,240	-			15,751		11,823	143,770	12,109	155,880			
10		-					-			16,751		11,823	144,057	12,132	156,189			
10			5,105	1,080	6,326	3,240	·		-	15,751		11,823	144,388	12,157	156,524			
							_											

	Excess Construction Cost	AEPS Surcharge	Belence before Interest	charge (cost of money)	Total Cost To be recovered
Jul-08	150,375.00	632.33	149,742.67	1,009,52	150,752,18
Aug-08		632.33	150,119.85		151,131,91
Sep-06		632.33	150,499.57		151,514,19
Oct-06		632.33	150,881.86		151,899.05
Nov-O8		632.33	151,266,72	1,019.79	152,286.51
Dec-08		632.33	151,654.18		152,676.58

General Serv. Concernal Serv. Concernal Serv. Longo Volume Largo Volume Largo Volume Logo No. Residential Non. Residential Contemer No.Prival Contemer No.Prival Contemer No.Prival Contemer No. Logo Volume Total State Contemer No. Residential Non. Residential Contemer No.Prival Contemer No. Logo Volume Total State Contemer No. Residential Non.	Project Name: Lakes of Deland I.R. 8: 0 AEP 6: 0 Prepared By: 0 Construction and Revenue Summery: Net Excess Constn Cost (ECC): \$ 102.811						** Modified	ansion Profession Prof	EP Su toR*T1 102, 8.0	tion **	rized Rate In used forT1)		ES	ocedare No. lective Dete: vision #	12.7		
Community of projected Therms: Total Annual General Sav Larges Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Usage Victure Victor Victo		Net Exc	ess Constn Cost (ECC):	\$ 102,811				AEPS _	s 8	.443 Original calculation	on .						
Total Annual Total Annual General Set Total Annual Total Annual General Set Total Annual General Set Total Therm General Set Total Therm General Set							Manual local	: Override Comp	puted A	XEPS \$ 0 500	Data base						
2 541 0 0 0 541 R8 Residential 0.500 teasons Section 1.500 teasons Section		Total Annual Residential Lisage	Total Annusi General Serv Usage	Large Volume Lleage	Gee Light		Load Added			" Rate Breekdows:		HEGOWN	Storms per above are strated in 10 year				
4 1736 0 0 0 1739 LVS Large Volume Bendon 0.245 stasting 5 2120 0 0 0 0 0 2207 Gas Lights 0.185 stasting 8 2277 0 0 0 0 22277 State 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					0		541						100.0000%				
5 2120 0 0 0 2130 Gas Lights 0.163 3 34.8299 6 2277 0 0 0 0 0 2277 7 2277 0 0 0 0 22277 8 2277 0 0 0 0 22277 10 2277 0 0 0 0 22277 Total 17,102	3	1207			ō												
Column C	4				0												
B 2277 0 0 0 2277	ĕ			ŏ	ŏ		2277										
9 2277 0 0 0 2277 10 2277 0 0 0 0 2277 Total	7			0	0												
10 2277. 0 0 0 0 22277. Total 17,192 - 17,192 - 17,192 - AEP Surchsarps Collections remaining 7,171 Reverses General Serv. General Serv. Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Constraint Uptins Non-Aust Customer Non-Aust Customer Non-Aust Customer Total Serv. Contraction Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Customer Non-Aust Customer Total Serv. Contraction AEPS Settings before Interest charge Total Cost Total	8																
Total 17,102	10			ő	ŏ												O110-01-010 0011 6 Dec 2000
ARP collection: Revenue General Serv. Central Serv. Large Volume Large Volume Large Volume Lights Ecoses Residential Non Residential Customer Non-Ausi Customer Non-Ausi Customer Ughts Non-Ausi Customer Total Seve Construction AEPS Seletance before Interest charge Total Cost To be	Total					•	17,102										
Reversions AEP collection: Interest for remaining years (59,094) General Serv. General Serv. Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume Large Volume AEPS Seletinos before Interest charge Total Cost To be	Orelacted	Costs Blow of															AEP Surcharge Collections remaining 7.171
Residential Non Residential Customer Non-fuel Customer Non-fuel Customer Non-fuel Customer Total Base Construction AEPS Satence before Interest change Total Cost To be		v.									AEP collectio	n:					
													Date t t-				
			Residential Customer Charge	Non-tuel Revenue	Charge	Non-ruel Revenue	Charge	Revenue			Cost	Surcharge		cost of money!			Balance collectable thru AEP for remainder (51,923)
1 55 168	1					-		•									
2 261 752 1,053 124-125 125 125 125 125 125 125 125 125 125	2						-	•				A STATE OF		建 化的联络			
	3				-	•	•	•							102.014	D-4-08	
4 839 2,544 3.383 <u>米地方流流 中華 田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田</u>	:						:	:								DEC-06	Unrecovered costs & Dec 2006 102 811
6 1.101 3.336 4.437 1.138 108.451 8,820 117,271 AEP Recoverable 51,823	6							-									AEP Recoverable51,823
7 1.101 3.336 4.437 1.138 118.133 9.441 125,574 Rate Base recovery 154,734	7							-									Rate Base recovery 154,734
8 1,101 3,336 4,437 1,138 124,435 10,113 134,548	8						•										
9 1,101 3,336 1,136 133,410 10,859 144,249 10 1,101 3,338								-									
10 1.101 3.336 · · · · · · · · · · · · · · · · · ·	10_	1,101															

	Excess Construction Cost	AEPS Surcharge	Balance before Interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	99,682.00	158.17	99,523.83	670.96	100,194,79
Aug-08		158.17	100,036.62	874.41	100,711,04
Sep-08		158.17	100,552,67	677,89	101,230,76
Oct-08		158.17	101,072.80	681.40	101,754.00
Nov-06		158.17	101,595.83	664.93	102,280.75
Onc-OR		158 17	102 122 50	688 48	102 811 08

							ansion P										
	roject Nume: f	tiverside @ DeBary				** Modified	for true-up	prolec	tion **				1	Procedure No.			
	I.R. #: G						•							Effective Date:			
	AEP#: C													Revision #	12.7		
	Prepared By:	0															
							alculation of	AEP S	archaroe:					initial	Date		
						_			11.5 ECC)VT2"	~							
						•											
Constructi	on and Revenue	Summary:					ECC		1,702 As comp								
							ROR		090% Company								
							T1 T2		10 Years for								
							12 TH		1 (1 if total 0,079 Total 10								
							in	130	100 10	Ann. macc	nu-						
	Net Exce	ses Constn Cost (ECC): _	\$ 144,702				AEPS		1.562 Original o	calculatio	n						
						Manual Institute	: Override Con		4500 -	0.000							
						MANAGE TEACH	. Overnos con	ipowa i	VEL-2	0.500	and Rate bree	4-4					
	of projected Th									,	With Lame black	MOOWN					
summery	Total Annual	erum:	Total Annual	Total Annual									Redio : This 16 of				
	Residential	Total Annual General Serv		Gas Light		Total Therm							Promise per chos are consist in 10 year				
Year	Lieage	Usaga	Usage	Usage		Load Added			- Rate Break	kdown: /	AEPS / therm		Sheem lated				
1	260	0		4094		4354				_							
2	2262	0	0	7019		9281			Residential		0.500		100.0000%				
3	6675	0	0	7018		13694			General Service		0.332		88.4161%				
4	10544	0	0			17563			Large Volume 8	Bervice	0.246		60.2032%				
5	12237	0	0			19258 20838		Gas L	Lights		0.183		36.6030%				
	13819 14838	ŏ	,	7019		21855											ECC 144,702 Coll prior to Dec '08 -
	14844	ž	0			21963											int prior to 2008 -
å	14944	ŏ	ŏ	7019		21963											Unrecovered costs @ Dec 2008 144,702
10	14944	0	0	7019		21963											
Total	105,466			67,264		172,730											
	Cash Flow of:										AMP collection	_					AEP Surcharge Collections remaining 43,484
Revenue			General Serv	General Serv	l none Mekama	Large Volume		14	grits		Excess						Interest for remaining years(59,168)
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel		Lights Non-fuel	Out	tomer Total	Bess	Construction	AEPS	Balance before	Interest charg	a Total Cost To be		
	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue		erge Revi	enue	Cost	Surcharge	Interest	(cost of money	r) recovered		Balance collectable thru AEP for remainder(15,702)
1	125	168	-	105	-		724		1 \$	1,124		and the					
2	1,003	1.484	-	180	-	-	1,242		3	3,862		1576 200 300	STATE OF THE PARTY OF				
3	3,227	4,320	-	180 180	-	•	1,242		3	8,971 13,345		然性觀察					
- 1	5,097 5,915	6,824 7,920	:	180	- :		1,242		•	15,260					144.702	Oac-08	Unrecovered costs & Dec 2008 144.702
2	8,680	1,820 8,944		160	•	:	1.242		3	17.048		8,493		11.383		Dec-08	Unrecovered costs & Dec 2008 144.702 AEP Recoverable 15,702
7	7,172	9.602		180		:	1.242		3	18.195		8.702		11,587			Rate Base recovery 160,404
8	7.224	9,672		180			1.242		3	16.320		8,756	141,700	11,818			
9	7,224	9,672		180			1,242		3	18,320		8,758		12,085	5 156,827		
10	7,224	9,672		180	<u> </u>		1,242		3	18,320		8,750	148,071	12,933	160,404		
															_		

	Excess Construction Cost	AEP8 Suroharge	Baiance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	143,308.00	732.67	142,575.33	961.20	143,536,53
Aug-08		732.67	142,803.86	982.74	143,768.60
Sep-06		732.67	143,033.83	964.29	143,998,22
Oct-08		732.67	143,265.55	965.85	144,231.40
Nov-08		732.67	143,496.73	967.42	144,466,15
Dec-08		732.67	143,733,49	989.00	144.702.40

_							for true-up										
,	roject Name: /					- Moduled	ioi che-db	DI OIECE	ion					lure No.			
	LR. #: S													ve Date:			
	AEP#:												Revisio	on#	12.7		
	Propored By:	0															
							Calculation of A NEPS= (ECC+(VT2*TH)			ŀ	dist	Date		
Constructi	on and Revenu	e Summery:					ECC	158	428 As c	omputed on	West						
-		· · · · · · · · · · · · · · · · · · ·					ROR			noeny's Auth							
							TI			rs for collecti							
							T2			total therms							
							TH,	416,	056_ Tota	d 10 year the	ms						
	Net Exce	ess Constn Cost (ECC):	\$ 158,428				AEPS	\$ 0	535 Orig	inal calculati	ion						
						Manual Inne	: Override Com	er start &	EDS 5	0.500							
							- Crance Con	document to		0,500	and Rate bree	Indows					
Summer	of projected Th	arme:															
,	Total Annual		Total Annual	Total Annual									Rade : This % of				
	Residential	Total Annual General Serv	Large Volume	Gee Light		Total Therm							therms per clases are counted in 10 year				
Year	Lisage	Usage	Usage	Usage		Load Added			··· Rate I	Breekdown:	AEPS / therm		them lotel				
1	10179	0	3611	4094		17884											
2	18848	0	6190	7019		31856			Residential		0.500		100.0000%				
3	30680	1570	9801	7018		49070			General Se		0.332		85.4591%				
4	40580	1645	8789 6190	7019		67993 56220				me Service	0.248		49.2532%				
:	42114 42257	897 897	6190	7019 7019		56363		Ges Lig	No.		0.183		26.5029%				
	42257	897	8190	7019		56363											ECC 158,428 Coll prior to Dec 108
Á	42257	897	6190	7018		56363											int prior to 2008 -
9	42257	897	6190	7019		56363											Unrecovered costs @ Dec 2006 156,428
10	42257	867	6190	7019		56363											100,420
Total	353,486	8,500	65,509	67,284		494,837											
	Cash Flow of:																4500
Revenue	CESS FIOW OI:										AEP collection						AEP Surcharge Collections remaining 121,808 Interest for remaining years (48,125)
-			General Serv.	Construi Seni	I seem Moheme	Large Volume		اوان			Excess	••					stretest for remembring years (40,120)
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel		Lights Non-fuel			Total Base	Construction	AEPS	Balance before Intere	et cheros	Total Cost To be		
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Che	rge	Revenue	Cost	Surcharge	Interest (cost	of money)	recovered		Balance collectable thru AEP for remainder 73,483
1	4,921	5.712	-			315	724		1 5	12,533							
2	2,014	10,404	Ĭ		1,474	540	1,242		3	22,736		CHASCOM:		075-200-45	KIND OF THE STREET		
3	14,831	17,216	504	630		865	1,242		3	37,614							
:	19,607 20,358	22,760 23,632	528 288	660 360		765 540	1,242		3	47,852 47,896		20.10			158,428		
	20,427	23,632	288	360		540	1,242		•	48,045		24,661		11.819	145,579	Dec-08	Unrecovered costs & Dec 2008 158,428 AEP Recoverable(73,483)
÷	20,427	23,712	288	360		540	1,242		3	46.045		24,235		10,797	132,141		Rate Base recovery 84,948
8	20,427	23,712		360		540	1,242		3	48,045		24,235		9.710	117,616		Name Dated Incovery09,945
ě	20,427	23,712	285	360		540	1,242		3	48,045		24,235		8,535	101,916		
10	20,427	23,712	288	360	1,474	540	1,242		3	48,045		24,235	77,681	7.265			
Total	\$ 170,885	5 198,344	\$ 2,761	\$ 3,450	\$ 15,597	\$ 5,715	\$ 11,898	8	24 \$	408,855		\$ 148,710		48,125	<u>.</u>		

	Excess Construction Cost	AEPS Surcharge	Batance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	184,511.00	2,091.63	182,419.17	1,094,98	163,514,14
Aug-08		2,091.83	181,422.31	1,088.28	162,510,56
Sep-08		2.091.83	180,418.73	1.081.49	161.500.22
Oct-08		2,091.83	159,406.39	1,074.68	160,483.07
Nov-08		2,091.83	158,391.23	1,067.82	159,459,05
Dec-08		2,091.83	157,367,22	1.060.92	158,428,14

						Area Exp	ansion P	rogr	am								
,	Project Name:	inlet Shore Estates				** Modified	for true-up t	projec	tion **				1	Procedure No.			
•	LR. #:													Effective Date:			
	ARP #:													Revision #	12.7		
	Prepared By:	0													12.7		
	Lishman mit.						alculation of A							initial	Date		
						_				-				NICOLA .			
						,	VEPS= (ECC+(I	ROR"	1".5"EC	C))/T2*TH)							
Constructi	ion and Revenu	e Summery:					ECC	11	,528 A	computed on	Wkst						
							ROR	8.		ompany's Auth							
							T1			ears for collecti							
							T2			If total therms							
							TH.	34	1,006_14	stel 10 year the	erma						
	Net Exc	ses Constn Cost (ECC):	\$ 11,528				AEPS	\$ 1	0.426_0	riginal celculat	ion						
							'										
						Manua) Joou	: Override Com	puted .	AEPS _S	0.500							
_											and Rate bree	kdown					
Summary	of projected TI Total Annual	MATTHA:	Total Annual	Total Annual									Radio : Then % of				
		Total Annual General Serv				Total Therm							thoma per cises are counted in 10 year				·
Year	Usage	Usage	Usage	Usage		Load Added			·· Re	e Breekdown:	AEPS / therm		Dern latel				
1	174	0	0		•	174					J / J						
ż	1517	ŏ	ŏ	ō		1517		R8	Resident	iel	0.500		100.0000%				
3	3064	0	0	0		3064			General		0.332		88.4181%				
4	4452	0	0			4452				kume Service	0.246		44.2832%				
5	4900	0	0			4900		Gas L	ights		0.183		36,6420%				
8	4776	0	0			4776											ECC 11,528
7	4776	0				4776 4776											Coll prior to Dec '08 - Int prior to 2008 -
8	4778 4776					4776											Unrecovered costs @ Dec 2006 11,528
10	4776	0				4776											OWNERS CORES & DEC 2000
10_	7//0	······································			-												
Total	38,006					38,008											
					•												
Projected	Cash Flow of:																AEP Surcharge Collections remaining 11,831
Revenue											AEP collection						Interest for remaining years (2,864)
			General Serv.		Large Volum Non-fuel	e Large Volume Customer	Lights Non-Aust	u	ghts tomer	Total Base	Excess Construction	AEP8	D-1		Table Cont To be		
	Residential Non fuel Ravenue	Residential Customer Charge	Non-fuel Revenue	Customer Charge	Revenue	Charge	Revenue		arge erge	Revenue	Continuction	Surcharge	interest	(cost of mone	ge Total Cost To be y) recovered		Balance collectable thru AEP for remainder 8.967
1	84	56		Orange .	regrence	Crazgo .			, 1				HIS AND BUILD				Date to the same same same same same same same sam
	753	400					-		- '	1,221			DATE OF THE OWNER, THE	NEWSCHART WAS	MATERIAL PROPERTY AND AND AND AND AND AND AND AND AND AND		
3	1,491	992							-	2,483			145 A. A. A. A.	Sec. 16. 35.	经验的证据的		
4	2,152	1,432					-		-	3,584		1					
5	2,369	1,576								3,945		4			11,528	Dec-08	Unrecovered costs @ Dec 2006 11,528
6	2,309	1,536			•					3,845		2,28		84			AEP Recoverable (8.967)
7	2,309	1,536								3,845		2,38		72 58			Rate Base recovery2,581
	2,309	1,536								3,845 3,845		2,38 2,38		58 43			
9		1,536 1,536				:				3,845		2,38		43 28			
10	2,309	1,030	-							3,843			2,200	20	6,301		
Total	\$ 18,372	\$ 12,224	s -	s .		s .	s .			\$ 30,596	.	\$ 14,00	3	\$ 2,86	4		
,,,,	10,014	74/467											_	-	_		

	Excess Construction Cost	AEPS Surcharge	Balance before Interest	Interest charge (cost of money)	Yotal Cost To be recovered
Jul-08	12,140.36	181.00	11,950.36	80.63	12,039.99
Aug-06		181.00	11,858.99	79.95	11,938.94
Sep-06		181.00	11,757.94	79.27	11,837.20
Oct-06		181.00	11,658.20	78.58	11,734.79
Nov-08		181,00	11,553.79	77.89	11,631,68
Dec-DA		181 00	11 450 68	77 20	11 527 97

						Area Ex	pansion Pr	ogra	ım								
	roject Name:	Gellox Woods				** Modified	for true-up pe	rolect	ton **				D.	ocedure No.			
	IR. #													factive Date			
	ALEP #:													wision #	12.7		
	Prepared By:	0											154	PYRIOUTI D	12.7		
	Lishmon nh.	×															
							Calculation of Al							initial	Date		
							AEPS= (ECC+(R	OR*TI	*.5*ECC))/	(12°TH							
Constructi	on and Reveni	ie Summary:					ECC	7,	777 As co	mouted on	Wkst						
							ROR		90% Come								
							T1			for collecti							
							T2				used forT1)						
							TH_	33,	487 Total	10 year the	ima						
	Net Exc	ess Constn Cost (ECC):	\$ 7,777				AEPS _	S 0.	326 Origin	al calculati	lon						
							_										
						Manual Incu	; Override Comp	uted A	EPS <u>\$</u>	0.500							
											and Rate bre	ekdown					
Summary	of projected T	herms:															
	Total Annual Residential	Total Annual General Serv	Total Annual	Total Annual Gee Light		Total Therm							Resin : This '6 of Nation per close are				
Yes	Usage	Usage	Usage Volume	Usage		Load Added					AEPS / therm		described in 10 years				
	1518					1518			- 100	·	AEPS / UNIT						
2	2962	š	ŏ	ŏ		2962		RS F	Testdential		0.500		100.0000%				
3	3481	ŏ	ō	ō		3461			General Ser	vice	0.332		96,4191%				
4	3844	0	0	0		3644	i	LVS L	arge Volum	e Service	0.246		49.2632%				
5	3644	0	0	0	1	3644		Gas Lig	phis		0.163		36.5039%				
6	3644	o.	0	0	l	3644											ECC 7,777
7	3844 3644	0	0	0		3644 3644											Coll prior to Dec '08 (4,745)
	3644	0	0	0		3644											int prior to 2008 541
10	3844	,	0	,		3644											Unrecovered costs @ Dec 2008 3,573
٠.	99.73				_												
Total	33,487				_	33,487											
					-												
	Cash Flow of:																AEP Surcharge Collections remaining 13,120
Revenue											AEP collectio	4:					Interest for remaining years (1,180)
	Residential Nor	Residential Customer	General Serv. Non-kusi	General Serv.	Large Volum Non-fuel	Large Volume	Lights Non-fuel	Ligh			Excess						
	fuel Revenue	Charge	Revenue	Charge	Revenue	Customer Charge	Revenue	Cueto		ital Base Igrenue	Cost	AEPS Surcharge			e Total Cost To be recovered		Balance collectable thru AEP for remainder 11,940
	734	1,120			71010-00				- 1	1,854							deserves consecutors that Ac.P for remainder 11,940
2	1,442	2,200	-	-	-	-	-			3,042							
3	1,683	2,568	-	-		-			•	4,251			And the Late		7,777	Dec-06	
4	1,781	2.688		-			•		•	4,449		2,189		541			
5	1,781	2,688				-	•		-	4,449		1,82		422			Unrecovered costs @ Dec 2008 7,777
6	1,761	2,686 2,688		-	•	-	•		•	4,449		1,82		309			Unrecovered interest post Dec '08(11,940)
	1,761 1,761	2,688		-		:			:	4,449		1,82		188 54			Rate Base recovery (4,163)
	1,761	2,686				:	:		:	4 449		1,82		(89			
10	1,781	2,688					- :			4,449		1.82		(243			
	1,701	0,572	•	•								,,,	(0,010)	1634	(4,103)		
Total	\$ 15,188	\$ 24,704	s -	1	\$ -	<u> </u>	s .	\$. 5	40,892	\$.	\$ 15,676	L 4	1,180			
															_		

	Excess Construction Cost	AEPS Surcharge	Balance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-06	8,728.54	213.00	8,513.54	57,40	8,570,94
Aug-08		213.00	8,357.94	56.35	8,414,28
Sep-05		213.00	6,201.28	55,29	8,256,57
Oct-06		213.00	8,043.57	54.23	8,097.80
Nov-06		213.00	7,884.80	53.16	7,937,98
Dec-08		213.00	7 724 86	62 OB	7 777 04

							<u>ansion P</u>									
	Project Name:	Bella Foresta				" Modified	for true-up r	rolect	ion **			F	rocedure No.			
	1.0. #	0						-					Effective Date:			
	AEP#:	0										F	tavision #	12.7		
	Prepared By:	0														
							alculation of A	EP SIM	rehanner				Initial	Date		
									*.5°ECC)VT2°TH)							
						,	EPS= (ECC+(KOK-11	1.5-ECC))/12-1H)							
Constructi	on and Revenu	e Summery:					ECC	44,	278 As computed on	Wist						
							ROR	8.0	90% Company's Auth							
							T1		10 Years for collecti							
							T2 TH		1 (1 if total therms 813 Tutel 10 year the	used forT1)						
							ın,	<u>'</u>	013 roces so year one	errus						
	Net Exc	esa Constn Cost (ECC):	\$ 44,278				AEPS	\$ 34.	304 Original calculat	ion						
		,														
						Menyai Input	Override Com	puted A	EPS \$ 0.500							
										and Rate brea	kdown					
Summery	of projected Ti	herme:														
	Total Annual		Total Annual	Total Annual								Ratio : This % of therms per steps are				
		Total Annual General Serv		Gas Light		Yotal Therm Load Added						counted in 15 year them total				
Year	Usage	Usage	Ueage	Usage	.	LONG ACCING			- Rate Breakdown:	AEPS / therm						
1	84 173	0	0			173		88 F	Residential	0.500		100.0000%				
- :	195	ŏ	ŏ			195			General Service	0.332		45.4101%				
- 3	195	ŏ	ň		ί.	195			arge Volume Service	0.246		42025				
3	195	ă	õ	i	i	195		Gas Lk		0.183		36.5638%				
6	195	ō	ō		i	195										ECC 44,278
7	195	٥	0)	195										Coli prior to Dec '08 (184)
6	195	0	0)	195										int prior to 2006
9	195		0)	195										Unrecovered costs @ Dec 2008 44,084
10	195	0	0		2	195										
Total	1,813					1,813										
1 OCM	1,013				-	1,913										
Beeleates	Cash Flow of:															AEP Surcharge Collections remaining 913
Revenue										AEP collection	e:					interest for remaining years (44,471)
-			General Serv.	General Serv	Large Volum	Large Volume		Ligh	nte .	Excess						7-17
	Residential Non	Residential Customer	Non-fuel	Customer	Non-Just	Customer	Lights Non-fuel	Cueto	orner Total Base	Construction	AEPS			Total Cost To be		
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Cha		Cost	Surcharge	interest	(cost of money)	recovered		Belance collectable thru AEP for remainder(43,558)_
1	40	588				-	-		· \$ 626						Dec-08	
2	84 94	1,218 1,368				•	•		- 1,302 - 1,462		135		3,577 3,657	47.720 51,479		
3	94	1,368			•		•		1,462		97		4,181	55.542		
:	94	1,368							1.462		97		4.489			Unrecovered costs & Dec 2008 44.278
Ä	94	1,368							- 1.452		97		4.845			AEP Recoverable 43,558
7	<u></u>	1,368							- 1,462		97		5,229			Rate Base recovery 87,836
	94	1,388					-		- 1,462		97		5.844			
9	84					-	-		- 1,462		97		6,093			
10	94	1,368	·						1,462		97	81.259	6,578	87,838		
Total	\$ 676	\$ 12,750	5 -	<u> </u>	<u> </u>	<u> </u>	<u> </u>		- \$ 13,626	\$ -	\$ 1,097		\$ 44,471	_		

	Excess Construction Cost	AEPS Surcharge	Balance before	interest charge (cost of money)	Total Cost To be recovered
Juf-08	42,619,15	15.33	42,603.82	287.22	42.891.04
Aug-08		15.33	42,875.70	289.05	43,184.78
Sep-08		15.33	43.149.42	290.90	43.440.32
Oct-08		15.33	43,424.99	292.78	43,717.75
Nov-06		15.33	43,702.41	294.63	43,997.04
Dec-08		15.33	43,981.71	298.51	44,278,22

Alea Expansion Flogram																	
	Project Name: <u>1</u>	Wellington Woods				** Modified	for true-up o	rolection				Pro	cedure No				
	LR. #:	0										Effe	ective Dete:				
	AEP#:											Rev	vision #	12.7			
	Prepared By:	0															
Construct	ion and Revenu	e Summery:				_	alculation of A EPS= (ECC+(F ECC	ROR*T1*.5*		Must			initial	Deta			
		•					ROR T1 T2	10	Company's Author Years for collection (1 if total therms v	n used forT1)							
							TH_		_ Total 10 year ther								
	Net Exc	ess Constn Cost (ECC):	\$ 53,902	•			AEPS .	\$ 3.972	Original calculation	M							
						Manual Inout	Override Com	puted AEPS									
										and Rate bree	akdown						
Bunnary	of projected Ti	HATTERS:	_									Ratio : This % of					
	Total Annual Residential	Total Annual General Serv	Total Annual	Total Annual Ges Light		Total Therm						Startes per alogs are					
Year	Usage	Usage	Usage Volume	Usage		Load Added			Rate Breekdown:	AEDS / therm		ecuted in 16 year Securicies					
1007	137		0		-	137				ALT D / BRANN							
,	13/ 508	ů	Š		(500		RS Resi	dential	0.500		100.0000%					
- 1	980	ŭ	ŏ		í	990			eral Service	0.332		65,4101%					
- 7	1502	š	ň		í	1502			e Volume Service	0.246		49.2632%					
- 2	2041	ň	ŏ			2041		Gas Lights		0.183		30,5020%					
ě	2521	ĭ	ŏ		í	2521										ECC	53,902
7	2791	ň	ŏ		i .	2791										Coll prior to Dec '08	(6)
i	2856	ă	ā		5	2858										Int prior to 2006	
9	2856	ō	ō		5	2856										Unrecovered costs & Dec 2008	53,896
10	2856	. 0	ō		,	2858											
Total	19,080		-		-	19,080											
Projected	Cash Flow of:															AEP Surcharge Collections remaining	9.582
Revenue										AEP collection	1:					Interest for remaining years	(51,362)
			General Serv.	General Serv	Large Volum	s Large Volume		Lights		Excess							
	Residential Non		Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel	Customer	Total Base	Construction	AEP8	Balence before int					
Yeer	fuel Ravanua	Charge	Revenue	Charps	Revenue	Charge	Revenue	Charge	Revenue	Cost	Surcharge	interest (c	ost of money)	recovered		Balance collectable thru AEP for remainder _	(41,780)
1	66	168				•	•	•	\$ 234						Dec-08		
2	246	624				-	•	-	670		370		4,345	67,673			
3	478	1,214				•	•		1,692 2,568		495 751		4.662 4.989	62.040 86.278			
	726	1,842				•	•	•			1.021		5.321			N	** ***
5	967	2,504				•	•	•	3,491 4,310		1,021		5,321 5,659	70.577 74.976		Unrecovered costs @ Dec 2008	53.902
	1,218 1,349	3,092							4.773		1,200		6.009	79,589		AEP Recoverable Rate Base recovery _	
	1,381	3,424			: :				4.885		1,428		6.381	84.542		Alke base recovery_	
	1,381	3,504							4.885		1.425		8.782	59,596			
10	1,381	3,504			. :				4,885		1,426		7.215	95,682			
10	1,301	9,004	· · · · · · · · · ·						4,000		1,74		7,410	39,004			
Total	\$ 9,213	\$ 23,360	s -	\$	s -	s -	.	ş .	\$ 32,593	s	\$ 9,566		51,382				

	Expans Construction Cost	AEP8 Surcharge	Balance before	internet charge (cost of money)	Total Cost To be recovered
Jul-06	51,774.91	0.50	51,774.41	349.05	52,123.46
Aug-06		0.50	52,122.96	351.40	52,474.35
Sep-06		0.50	52,473.85	353.78	52.827.61
Oct-08		0.50	52,827.11	356.14	53,183.26
Nov-08		0.50	53,182.76	358.54	53,541.30
Dec-08		0.50	53 540 80	360.95	53 901 75

						Area EX	pansion P	<u>rogra</u>	<u>m</u>							
	Project Name:	Torida Days				" Modified	for true-up	projecti	OR **				Procedure No.			
	肌胀)											Rective Date:			
	ASP #												Revision #	12.7		
	Propared By:												Kevision #	14.7		
	,	<u>*</u>														
							Calculation of						initial	Date		
							AEPS= (ECC+(RORTI	.5°ECC))/T2°TH)							
Constituc	tion and Revenu	e Summery:					ECC	38.1	35 As computed on	Wiret						
							ROR		0% Company's Aut							
							Ti	0.00	10 Years for collect							
							T2		1 (1 if total therms							
							TH	11.7	66 Total 10 year the							
	Net Exc	ses Constn Cost (ECC):	5 38,135				AEPS	\$ 4.5	52 Original calculat	tion						
						Manual Inc.	Override Com									
						Manual Ingu	; Override Con	spumed AE	P\$ \$ 0.500							
										and Rate bre	ekdown					
aummar	y of projected Th Total Annual	erms:	Total Arrouni	Total Annual								Satto : Trio % of				
		Total Annual General Serv				Total Therm						Starting part wings gree				
Year	Unage	Usage	Usace	Usage		Load Added			- Rate Breakdown:	AEDS / therm		excelled in 10 year Beam letel				
1	159	0			ī	150				ALTO / GIAIN	:					
ż	432	ă	ŏ		1	432		RS R	esidentini	0.500		100,0000%				
3	705	ŏ	ŏ			705			eneral Service	0.332		46.4101%				
4	976	õ	ō	ì	,	97B			irge Volume Service	0.248		44.2032%				
5	1251	ō	ō			1251		Ges Ligh		0.183		34.5620%				
6	1524	0	0)	1524										ECC 38.135
7	1665	0	0			1665										Coll prior to Dec '08
8	1684	0	0)	1884										Int prior to 2006
9	1684	0	0)	1884										Unrecovered costs @ Dec 2008 38,135
10	1684	<u>0</u>		L	1	1684										
Total	11,786		•	•	-	11,786										
	d Cash Flow of:															
Revenue										AEP collection						AEP Surcharge Collections remaining 5,712
Kevenue	,		General Serv	C		E Large Volume			_	Excess	n;					interest for remaining years (36,714)
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Customer Lings volume	Lights Non-fuel	Light		Construction	AEPS	Dalaman hadam		e Total Cost To be		
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Charg		Cost	Surcharge	interest	(cost of money			Balance collectable thru AEP for remainder (31,002)
1	77	188		======					- \$ 245						Dec-08	Delatica Consciona dire ACP for remainder(31,502)
ž	209	406							- 665		125		3.080		Dec-00	
3	341	744							- 1,065		363		3,310			
4	473	1,032					-		- 1,505		489		3,544			
5	605	1,320							- 1,925		626		3.785	50.261		Unrecovered costs & Dec 2008 38,135
6	737	1,808							. 2,345		762		4.035			AEP Recoverable 31,002
7	805	1,756				•	-		- 2,561		832		4.297			Rate Base recovery 89,137
	814	1,776				•			- 2,590		842		4,577			
		1,776				-	-		- 2,590		842		4.879			
10	814	1,778	<u>-</u>		• •				2,590	L	842	83,931	5,200	69,137		
Total	\$ 5,687	\$ 12,412	s -	s -	s .	s -	s -		- \$ 18,099		\$ 5,746		\$ 38.714			

	Excess Construction Cost	AEPS Surcharge	Balance before Interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	36,844.88	2.83	36,642.03	247.03	36,889.05
Aug-08		2.83	36,886.22	248.67	37,134.90
Sep-08		2.83	37,132.06	250.33	37.382.36
Oct-08		2.83	37,379.56	252.00	37,631.56
Nov-06		2.83	37,828,73	253,68	37.882.41
Dec-DR		2.83	37 870 58	255 37	49 454 68

	Project Name: LR. #: AEP #: Prepared By:	0					pansion P for true-up s							Procedure No. Effective Date: Revision #	12.7			
							alculation of			•				Initial	Date			
							NEPS= (ECC+(ROR*T1	*.5*EC	C)yT2*TH)								
Construct	ion and Revenu	e Summary:					ECC			s computed on							0.52085	
							ROR T1	8.0		ompany's Auth							0.12085	
							T2		1 (1	if total therms	used forT1)						0.12000	
							îH,	693	065 To	otal 10 year the	NTTH S							
	Net Exc	ess Constn Cost (ECC):	\$ 262,540				AEPS	\$ 0	532 O	Ariginal calculat	ion							
						Menual Inpu	: Override Com	A betuq	EPS 3	0.500								
•											and Rate bres	Acciown:						
aummery	of projected TI Total Annual	nermu:	Total Annual	Total Annual									Rado : This % of					
	Residential	Total Annual General Serv	Large Volume	Ges Light		Total Therm							thesian per above are counted in 10 year					
Yeer	Usage	Usage	Usage	Usage		Load Added			" Rai	ie Breskdown:	AEPS / therm		Shorm lotted					
1	28808 52693	1910 3275	14211	844 1447		45774 81777		RS I	Realders	al-d	0.500		100.0000%					
3	55696	3275	24363	1447		84780				Service	0.332		65,4191%					
4	56794	3275	24363	1447		85878				olume Service	0.246		49.2532%					
5	57891	3275	24363	1447		86975		Ges Li	phis		0.183		36.6628%					
6 7	58968 60019	3275 3275	24363 24363	1447		88073 89103											ECC Golf prior to Dec '08	262,540
,	60429	3275				89513											Int prior to 2008	:
ě	60429	3275				89513											Unrecovered costs @ Dec 2008	262 540
10	80429	3275	24363	1447		89513												
Total	552,177	31,382	233,474	13,866		830,899												
Projected	Cash Flow of:																AEP Surcharge Collections remaining	300,856
Revenue											AEP collection	e:					Interest for remaining years	(108,890)
	Residential Non	Residential Customer	General Serv. Non-fuel	General Serv. Customer	Non-fuel	Customer	Lights Non-fuel	Ligi		Total Base	Construction	AEPS	Delenne helve	Internet charm	e Total Cost To be			
Year		Charge	Revenue	Charge	Revenue	Charge	Revenue	Cha		Revenue	Cost	Surchame	internal	loost of money	herewoon f		Balance collectable thru AEP for remainder	191,986
1	13,926	30,240		105		315	149		- 1	48,732		ALC: NO.	AND DESCRIPTIONS	14年11年				
ž	25,472	50,312		180		540	256		-	68,812 93,215						Dec-08		
3	26,923 27,454	58,464 59,616		180 180	5.800 5.800	540 540	258 258		:	93,215 94,898		41,903		19,545 17,985				
:	27,985	60.768		180		540	258		:	96.580		36,746		16,525			Unrecovered costs @ Dec 2008	262,540
6	28,515	61,920		180	5,800	540	256		-	98,263		36,846		14,904			AEP Recoverable	
7	29,013	63,002		180		540	258			99,843		37,362		13,108			Rate Base recovery	
8	29,211	63,432		180		540	258			100,471		37,566		11,137				
9 10	29,211 29,211	63,432 63,432		180		540 540	256 256		:	100,471		37,566 37,568		8,996 6,686				
10	20,211	63,432	1,001	100	4.00					(99,47)		97,000	90,007	0,000	19,914			
Total	\$ 266,922	\$ 579,618	\$ 10,076	\$ 1,725	\$ 55,588	\$ 5,175	\$ 2,453	·	-	\$ 921,557	\$ ·	\$ 349,462	-	\$ 108,890	<u> </u>			

	Excess Construction Cost	AEPS Surcharge	Salance before	interest charge (cost of money)	Total Cost To be
Jul-08	276,086.27	4,050.50	272,015.77	1,833.84	273,849.61
Aug-06		4,050.50	269,799.11	1,818.90	271,618.01
8ep-06		4,050.50	267,567.51	1,803.85	269,371,36
Oct-06		4,050.50	265,320.86	1,788.70	267,109.56
Nov-06		4,050.50	263,059.06	1,773.48	264,832.52
Dec-06		4.050.50	260.782.02	1.758.11	262 540 12

						Area Exp	pansion P	rogra	am							
	Project Name:	Veramonte Subdivision				** Modified	for true-up	prolect	tion **				Procedure Na.			
	LR.#:			•									Effective Date:			
	AEP #:			-										12.7		
	Prepared By:	9		•									COVIDENCE P	12.7		
	гтерагес ву.	· · · · · · · · · · · · · · · · · · ·		-												
							Calcutation of						Initial	Data		
							AEPS= (ECC+)	ROR'TI	1".5"ECC)YT2"TH)							
Construct	tion and Reveni	e Summary:					ECC	20	384 As computed o	Wks						
		/ -					ROR		90% Company's Aut							
							71	4.4	10 Years for collec							
							T2		1 (1 if total therm							
							TH	134	.225 Total 10 year th							
	Alad Eve	ese Constn Cost (ECC):	e 20.384				ASDS		213 Original calcula	tlan						
			1 20,004	•			72.4		213 Oligina Caroni	ou.						
						Manual Inpu	: Override Con	nouted A	EPS \$ 0.500	-						
										and Rate break	down					
Summer	y of projected T	horms:														
	Total Annual		Total Annual	Total Annual								Radio : This % of				
	Residential	Total Annual General Serv	Large Volume			Total Therm						Secret per elpes are socialed in 10 year				
Year	Usage	Usage	Usage	Usage	_	Load Added			** Rate Breakdown	AEPS / therm		Charles Sectoral				
1	1327	0			ī	1327										
2	3602	0	0)	3602			Residential	0.500		100.0000%				
3	8209	0	0)	8209			General Service	0.332		66.4101%				
4	9053	0	0		!	9053			Large Volume Service			49.2832%				
	11898 14740	0	0		!	11896 14740		Gas Liq	ghts	0.163		30.5020%				
	17584					17584										ECC 20,364
á	20428	ň	,		ί.	20428										Cell prior to Dec '08 (664)
š	23271	ă	č		(23271										Int prior to 2008 797 Unrecovered costs © Dec 2008 20,497
10		ŏ	ā		5	26115										Ottacovared costs & Dec 2006
					_											
Total	134,225				_	134,225										
					_											
	d Cash Plow of:															AEP Surcharge Collections remaining #5,880
Revenue										AEP collection;						interest for remaining years (980)
	Residential Non	Residential Customer	General Serv. Non-fuel	. General Serv. Customer	. Large Volum Non-fuel	e Large Volume Customer		Ligit		Excess						
Year		Charge	Revenue	Charge	Revenue	Charge	Lights Non-fuel Revenue	Custo		Construction Cost	AEPS Surcharpe	interest	(cost of money)	Total Cost To be recovered		Balance collectable thru AEP for remainder 64 921
1	642	224		Criming .			- Iteration	CIN	· 5 866						Dec-08	Balance collectable thru AEP for remainder64,921
ż	1,741	608	-						. 234		1.232		1.608	20,873		
3	3,001	1,048	-						- 4.04		3,104		1.563	19.332		
4	4,376	1,628							- 5,90	1	4,526		1.381	16,187		
5	5,751	2,008				-			7,750)	5,948	10.238	1,069	11,307		Unrecovered costs & Dec 2008 20.364
6	7,125	2,488					-		- 9,613		7,370		817	4,554		AEP Recoverable (64,921)
7	8,500	2.968				-	-		- 11,466		8,792		13	(4,225)		Rate Base recovery (44,557)
8	9,875	3,448					-		13,32		10,214		(755)			
10		3,926					•		- 15,177		11,636		(1,700)			
10	12,624	4,408	•		·		<u>-</u>		- 17,03		13,058	(41,587)	(2,836)	(44,423)		
Tatal		20.000	s .													
Total	\$ 84,884	\$ 22,658	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	•	 \$ 87,540 	\$ 20,364	\$ 66,544	_	\$ 1,756			

	Excess Construction Cost	AEPS Surcharge	Balance before Interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	19,559.30		19,559.30	131.86	19,691,16
Aug-08			19,891.16	132.75	19,823,91
Sap-06			18,823,81	133.65	19,957.55
Oot-08			19,957.56	134.55	20,092.11
Nov-08			20,092.11	135.45	20,227.58
Dec-08			20 227 58	136.37	20, 363, 63

							MILIONO II						_				
	Project Name:					" Modified	for true-up 1	or oles	tion "					ocedure No.			
	LR.#:													factive Date:			
	AEP#:												Re	evision #	12.7		
	Propored By:	0															
						9	Calculation of A	AEP S	urcharge:	:				initial	Date		
							AEPS= (ECC+(ROR"	11.5'ECC))/T2*TH)							
Construct	tion and Revenu	e Summary:					ECC	23	3.865 As	computed on	Wkst						
							ROR			mpany's Auth							
							T1		10 Ye	ans for collect	ion						
							T2			if total therms							
							TH	154	<u>1,370 </u>	stal 10 year the	erms						
	Net Exc	ess Constn Cost (ECC):	\$ 23,665				AEPS	3_0	0.215 O	riginal calculat	ion						
											-						
						Menue Inpu	: Override Com	ibritied .	AEPS S	0.500	and Rate bree						
	of projected Ti										and russe pres	HEROWN					
	Total Annual	MINE.	Total Annual	Total Annual									Ratio : This % of				
		Total Annual General Serv		Ges Light		Total Therm							Charms per since are counted in 16 year				
Year	Usage	Usage	Usage	Lisage		Load Added			- Rat	s Breekdown:	AEPS / therm		thorn total				
1	٥	6633	10745	0		17678											
2	0	11885	18420	0		30305		R6	Resident	iei	0.500		108.0000%				
3	0	11885	18420	0		30305			General		0.332		GE.4101%				
4	0	11885	18420	0		30305				lume Service	0.246		49.2622%				
5	o	13618	18420	0		32036		Ges L	.ights		0.183		36.6628%				
6	0	14856	18420			33276											ECC 23,665
	0	11389 7180	18420 18420	0		29610 25600											Cell prior to Dec '06 -
	Ů	7180 5942	18420	ŭ		24363											Unnecovered costs & Dec 2008 23,865
10	ŏ	5842	18420	ŏ		24363											CHARGOARIA CORR 66 Dec 5006 737000
					•												
Total		101,514	176,527			278,041											
	d Cash Flow of:																AEP Surcharge Collections remaining 12,648
Revenue			General Serv.								AliP collection	n:					interest for remaining years(2,956)
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Large Volume Customer	Lights Non-fuel		ghts torner	Total Base	Construction	AEPS	Delence before le	-	e Total Cost To be		
Year		Charge	Revenue	Cherpe	Revenue	Charge	Revenue		arge	Revenue	Cost	Surcharge		cost of money			Balance collectable thru AEP for remainder 9.692
1	-		2,228	420		630	-		- \$				""在""的""的""				
2			3,616	720		1,080	-			10,001		以来被数据	AND HEAD STATE OF THE PARTY.		COLUMN TO SERVICE		
3	-	-	3,816	720		1.080	-		-	10,001							
4	-		3,816	720		1,080	•		-	10.001		新教教育			建工程的		
5			4,372	825			•		•	10,663							Unrecovered costs & Dec 2008 23,665
6	-	•	4,770	900		1,080	-		•	11,135			State of the	1.14	THE RESERVE		AEP Recoverable (9.692)
7	•		3,657 2,305	690 435					•	9,812 8,206		7.76	,		23.665	Dec-06	Rate Base recovery 13,973
			1,906	380					-	7.734		6,134		1,866		LHC-06	
10			1,908	380						7,734		8.510		1,269			
															34.414		
Total	<u> </u>	<u> </u>	\$ 32,593	\$ 6,150	\$ 42,029	\$ 10,350	\$ -	\$	- 1	91,123	\$ -	\$ 18,414		\$ 2,956	_		

	Excess Construction Cost	AEPS Surcherge	Balance before	interest charge (cost of money)	Total Cost To be recovered
Jul-06	25,564.98	480.50	25,084.48	169.11	25,253.59
Aug-08		480.50	24,773.09	187.01	24,940.10
Sep-08		480.5G	24,459.60	164.90	24,624.50
Oct-08		480.50	24,144.00	162.77	24,308.77
Nov-06		480.50	23,826.27	160.63	23,986.90
Dec-08		480,50	23,506.40	158.47	23,864,87

							MIIDIVII F									
	roject Name: _	Thor /Versailles				** Modified	for true-up s	rolection	**			Procedure	No			
	LR. R.)										Effective (Oate:			
	AEP #:											Revision #	12.7			
	Prepared By:	0														
	richmen sy.	-											Onto			
						S	alculation of A	EP Surcha	COA;			Initia	SALE			
						,	EPS= (ECC+(ROR'T1".5"	ECC)YT2"TH)							
C	on and Revenu	A Dumman					ECC	568 725	As computed on	What						
Construction	SU SUG KANSUR	e aumminy.					ROR		Company's Auth							
							T1		Years for collecti							
							T2		(1 if total tharms							
									Total 10 year the							
								., 100,010								
	Net Exc	ess Constn Cost (ECC): _	\$ 588,725				AEPS	\$ 0.720	Original calculati	lon						
						Manual Input	Override Com	puted AEPS	\$ 0,500							
										and Rate bre	ekdown					
Browners	of projected 17	ATTINE .														
·,	Total Annual		Total Annual	Total Annual								States : This % of				
		Total Annual General Serv		Gas Light		Total Therm						Sharms per alpos are constant in 10 year				
Year	Usage	Usage	Usage	Usage		Load Added		•	Rate Breekdown:	AEPS / them		Destro total				
	14138	5260	5066			24485					-					
2	44317	10771	13806	ā		68864		RB Resi	dential	0.500		100.0000%				
3	70135	15530	17436	ō		103104		GS Gen	rei Service	0.332		86.4101%				
Ä	92059	18034	17439	0		127533		LVS Large	Volume Service	0.246	1	46.2632%				
5	106988	18034	22526	ō		147548		Gas Lights		0.183	i	36.862875				
6	113413	16281	26159	Ó		155853		-							ECC	588,725
7	116823	15029	26159	0		158011									Call prior to Dec '08	
8	117848	15029	26159	0		159035									Int prior to 2008 _	-
9	117846	15029	26159	0		159035									Unrecovered costs @ Dec 2008	568,725
10	117848	15029	26159	_ 0		159035										
_																
Total_	911,417	144,025	207,091			1,262,533										
_																
Projected	Cash Flow of:														AEP Surcharge Collections remaining	201,457
Revenue										AEP collectic	en:				Interest for remeising years	(124,787)
			General Serv.	General Serv.		Large Volume		Lights		Excess						
	Residential Non		Non-Ruel	Customer	Non-fuel	Customer	Lights Non-fuel	Customer	Total Base	Construction		Balance before Interest				
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Rayenue	Charge	Revenue	Cost	Surcharge	Interest (cost of a	oney) recovered		Balance collectable thru AEP for remainder_	76,670
1	6,834	7.728	1,689	315	1,211	315		•	\$ 18,092		5 min 188	化工业企业	The state of the s			
2	21,423	24,224	3,450	545	3,267	855		•	53,692		**********	AND REPORT OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND A				
3	33,903	38,336	4,986	930	4.152	1,080	٠		83,387							
4	44,502	50,320	5,790	1,080	4.152	1,080			106,924		HARRIER					
5	51,718	58,480		1,060	5,363	1,395			123,826						Unrecovered costs @ Dec 2008	588,725
6	54,824	61.992		975 900	6,228 6,228	1,620	•		130,866 133,902				588.725	Dec-08	AEP Recoverable	
7	56,472	63,656		900	6,228 6,228	1,620			133,902		60.74		機能数 966.725 3.553 551.534	Dec-08	Rate Base recovery	482,055
	56,968	84,416		900		1,620		- :	134,957		70.35		1,773 522,951			
9	56,988	64,416			6,228 6,228	1,620	-		134,957		70,35		9,481 492,055			
10	56,968	64,416	4,825	900	0.228	1.620	_		134,807		70,35	402,004 31	774,000			
Total	\$ 440,579	\$ 488.184	\$ 48,242	\$ 8,625	\$ 49,306	\$ 12,825	s .	.	\$ 1,955,761	s .	\$ 252,587	\$ 12	4,787			

	Excess Construction Cost	AEPS Surcharge	Balanos belore interest	interest charge (cost of money)	Tatel Cost To be
Jul-06	571,384.01	4,260.83	567,133.18	3,823,42	570,956,60
Aug-08		4,260.83	586,895.77	3.820.47	570,516,24
Sep-08		4,260.83	568,255,41	3.817.51	570,072,81
Oct-08		4,260.83	565,812.08	3,814.52	569,626.60
Nov-08		4,260.83	565,365.76	3,811.51	569,177,27
Dec.08		4 360 63	804 018 44	2 808 48	800 704 04

							ansion P										
	roject Name: 🛚	Mizner Falls subdiv.				** Modified	for true-up :	protection	<u> </u>				cedure No				
	i.R. #:	0										Effe	ctive Date:				
	AEP #:	0										Rev	ision#1	2.7			
	Prepared By:	0											_				
							Calculation of A	AEP Surchi	erge:				Initial	Date			
							VEPS= (ECC+(
		_					ECC				-						
Constructi	on and Revenu	e Summery:							As computed on		-						
							ROR T1		 Company's Auth Years for collecti 		-						
							T2		t (1 if total therms		-						
									Total 10 year the		-						
											-						
	Alet Eve	sess Constn Cost (ECC);	\$ 150.041				AFPS	\$ 0.931	Original calculat	ion							
	WE EXC	and College Colle (CCC).	7						_								
						Manual Input	: Override Com	puled AEPS	S \$ 0.500								
										and Rate break	down						
Summary	of projected Ti	harms:															
	Total Annual		Total Annual	Total Annual								Radio : This Ys of Bostos per clair pro					
		Total Annual General Serv		Gas Light		Total Therm Load Added						counted in 10 year them total					
Yeer	Usage	Usage	Usage	Ueage	-	5919		-	Rate Breekstown:	VELS I Greun							
1	5919 16796	0	0	0		16796		RS Real	Idential	0.500		100.0000%					
2	24007	u 0	ű	v		24007			nemi Service	0.332		60.6191%					
1	25764	ă	ő	ă		25784			e Volume Service	0.246		40.2532%					
	25764		ŏ	ō		25764		Gas Lights		0.183		34,5400%					
6	25831	ō	ō	ō		25831		-								ECC	150,041
7	25879	0	0	٥		25679										Coli prior to Dec '08	-
8	25536		0	0		25536										Int prior to 2008 _	
9	25536		0	0		25536										Unrecovered costs @ Dec 2008	150,041
10	25538	Q	Q	0	<u>L</u>	25536											
Total	226,366	_	_			226,366											
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	220,500				•												
Prolected	Cash Flow of:															AEP Surcharge Collections remaining	35,827
Revenue										AEP collection:						interest for remaining years _	(35,114)
			General Serv.			e Large Volume		Lights		Excess							
	Residential Non		Non-fuel	Customer	Non-luel		Lights Non-fuel			Construction	AEP8	Balance before Inti				Balance collectable thru AEP for remainder	
Year	fuel Revenue	Charge 4.964	Revenue	Charpe	Revenue	Charge	Revenue	Charge	Revenue \$ 7.845	Cost	Surcharge	interest (co	est of money)	recovered		Balance collectable thru AEP for remainder _	713
,	2,861 6,110				•			- 1	22,263					A 1			
•	11,605					_			31,821			Asia-battar	经过货户				
ă	12.454						_		34,150				新 [性][[新告]]				
5	12,454								34,150					3.118.46		Unrecovered costs @ Dec 2008	150,041
6	12,486			-			-		34,238				1.5 C. SA.V.			AEP Recoverable _	(713)
7	12,413								34,037		7,814		이번 반당기	150,041	Dec-08	Rate Base recovery	149.328
	12,344						•	-	33,848		10,291	139,750	11,722	151,472			
	12,344					•	-	•	33,848		12,768	138,704	11,736	150,442			
10	12.344	21,504			·				33,848		12,768	137.874	11,654	149,328			
	* ***	\$ 190,624		s .	4 -	s .			\$ 300,049	s -	\$ 43,641		35,114				
Total	\$ 109,425	a 180,824		<u> </u>		_•		• •	9 300,049	<u> </u>	9 93,041		30,119				

	Expess Construction Cost	AEPS Surcharge	Salance before interest	interest charge (cost of money)	Total Cost To be
Jul-08	147,954.87	851.17	147,303.70	993.07	148,296,78
Aug-08		851.17	147,845.81	985.38	148,640.99
Sep-08		651.17	147,989,82	997.70	148,967,52
Oct-08		651.17	148,336.35	1,000.03	149,336.36
Nov-08		851.17	148,685.22	1,002.39	149.687.61
D 00		AP4 47	440 000 44	4 004 75	480 044 40

_							for true-up z		••			Procedu	No				
P		Kenco Communities				- MOURING	tot desab t	N OIGSOON	-			Effective					
	IR.#											Revision		12.7			
	AEP#:	0										Keymor	n# :	12.1			
	Prepared By:												-				
							alculation of A					Ini	itiel	Date			
						,	LEPS= (ECC+(F	ROR'T1".5'E	ECC)YT2"TH)								
Construction	on and Revenu	a Summer					ECC	55.077	As computed on \	Mast						0.52085	
Constitution	NI SEKI IVEYEK	a Sullinay.					ROR		Company's Author								
							71		Years for collection							0.12065	
							T2		(1 if total therms u								
							TH.	345,325	Total 10 year then	me							
	Net Eve	ess Constn Gost (ECC): _	\$ 55,077				AEPS	\$ 0.224	Original calculation	an .							
	,,,,,																
						Manual Input	: Override Com	puted AEPS	\$ 0.500								
										and Rate bres	akdown						
Summary :	of projected Ti	hertms:															
	Total Annual		Total Annual	Total Annual								Ratio : This % of Berms per class are					
		Total Annual General Serv		Gae Light		Total Therm						counted in 10 year					
Year	Usage	Usage	Usage	Usage		Load Added		-,	Rato Breekdown: 🛭	AEPS / therm		translated					
1	4160	5260	5086	0		14508 33787		RS Resid		0.500							
2	9211 12776	10771 15530	13808 17439	0		33787 45745			lential rai Service	0.332		108.0000%					
3	15301	18034	17439	ŏ		50775			Volume Service	0.246		40.4101%					
2	17084	18034	22526	ŭ		57644		Ges Lights	VULLINE CHIVICE	0.183		M SERV					
	17827	16281	26150	ő		60267				0.120						ECC	55.077
7	17827	15029	26159	ŏ		59014										Coll prior to Dec '08	-
ä	17827	15029	26159	ō		59014										int prior to 2008	
9	17827	15029	26156	0		59014										Unrecovered costs @ Dec 2008	55,077
10_	17827	15029	26159	0		59014											
Total _	147,686	144,025	207,091	<u>-</u>		496,782											
																AEP Surcharge Collections remaining	78,175
Projected Revenue	Cash Mow of:									AEP collection						Interest for remaining years	/6,1/5 (7,808)
Revenue			General Serv.	General Serv.	I ama Makuma	Lame Volume		Lights		Excess						annual by the comment of the comment	(7,000)
	Residential Nor	Residential Customer	Non-fuel	Customer	Non-tuel	Customer	Lights Non-fuel		Total Base	Construction	AEPS	Balance before interest	d cherce	Total Cost To be			
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Cost	Surcharge		of money)	recovered		Balance collectable thru AEP for remainder _	68,587
1	2,011	224	1,689	315		315	•	-	\$ 5,765			通知技术程	14.00				
2	4,452	400	3,455	545		855	-	-	13,194		44200	AUGUST AND STREET	THE WAY				
3	6,176	688	4,986	930 1,080		1,080			18,012								
4	7,397 8,258	824 920	5,790 5,790	1,080		1,080			20,323 22,807		199					Unrecovered costs @ Dec 2008	55.077
5	8,258 8,618	920	5,790	1,080		1,393			23,528				949£	55.077	Dec-08	AEP Recoverable	(68,587)
	8,618	960	4.825	900		1,820			23,020		15.13		3.844	43,785	Jec-08	Rate Base recovery	
á	8.618	960	4,825	900		1,620			23,151		20,346		2.718	26,158		(and case records)	1 . SCHOOL
ě	8,618	960	4,825	900		1,620			23,151		20,346	5,812	1,293	7,105			
10.	8,818	960	4,825	900		1.620			23,151		20,346	(13,242)	(248)	(13,490)			
						40.005		-					7 000				

	Excess Construction Cost	AEP8 Surchwige	Balance before	interest charge (cost of monty)	Total Cost To be
Jul-08	57,780.48	827.00	56,953.48	383.96	57,337.44
Aug-08		827.00	56,510.44	380.97	56,891.42
Sep-08		827.00	58,064.42	377.97	56,442,38
Oct-08		827.00	55,615.38	374.84	55,890.32
Nov-08		827.00	55,183.32	371.89	55,535,22
Dan 00		997.00		000.00	

						Area Exp	pansion F	rogra	<u>m</u>							
	Project Name:	ible - Terra Lago				** Modified	for true-up	projecti	on **			P	rocedure No.			
	LR. #c	0											ffective Date:			
	ARP 8:	0		•									lavision #	12.7		
	Prepared By:	d.		•									evision s	12.7		
							Calculation of									
						_							initial	Date		
						,	VEPS= (ECC+	RORT1	.5°ECC)VT2°TH)							
Construct	tion and Revenu	e Summery:					ECC	(1.6	88) As computed o	n Wkst						0.52085
							ROR	8.09	0% Company's Au	thorized Rate						0.33333
							T1		10 Years for collec	tion						0.12085
							T2		1 (1 if total them:							
							TH	162,3	70_ Total 10 year t	1011716						
	Net Exc	ess Constn Cost (ECC):	\$ (1,696)				AEPS	\$ (0.0	15) Original calcul	ution						
				•												
						Menuel Input	Override Con	oputed AE	PS \$ 0.500							
										and Rate bre	ekdown					
Bummary	of projected Ti	MATTERS:														
	Total Annual		Total Annual	Total Annual								Redo : This % of				
		Total Annual General Serv				Total Therm						theres per close are counted in 10 year				
Year	Usage	Usage	Usage	Usage		Load Added			** Rate Brenkdown	: AEPS / them	1	there total				
1	261	0				261										
2	1231 2400	10867 18630	0			12098			eidential	0.500		100.0000%				
3	2400 5708	18630	0			21030 24338			eneral Service	0.332		06.4101%				
:	7760	18630				24336 26390		Ges Ligh	rge Volume Service	0.246		49.2632%				
ă	7760	18630	ň			26390		Gas Ligh	•••	0.163		34.6020%				
7	7760	18630	ŏ			26390										ECC (1,698)
8	7760	18630	ō	Ŏ		26390										Cell prior to Dec '08 - Int prior to 2008 -
	7760	18630	٥	. 0		26390										Unvecovered costs @ Dec 2008 (1,698)
10	7780	18630	0			26390										(1,000)
Total	58,184	159,903				218,087										
	Cash Flow of:															AEP Surcharge Collections remaining 30,201
Revenue										ARP collection	e:					Interest for remaining years 432
	Residential Non	Residential Customer	General Serv. Non-fuel	General Serv. Customer	Non-tuel	Large Volume Customer	Lights Non-fuel	Lighte		Excess Construction	AEPS					
Year	fuel Revenue	Charpe	Revenue	Charge	Revenue	Charge	Revenue	Charg		Cost	Surcharge	Interest i	riterest charg- (cost of money	e Total Cost To be		Balance collectable thru AEP for remainder 30,633
1	126	168							\$ 29		200		200	STATE OF STATE OF		Balance conscision thru AEP for remainder 30,633
2	586	782	3,466	210			-		5.00		CHEST SAFETY AND	TO THE RESERVE OF THE PARTY OF	THE SHAPE OF	NAME OF TAXABLE PARTY.		
3	1,160	1,544		360	-				8,04	3						
4	2,759	3.672		360					12,77			W. W. L. T. F.				
5	3,751	4,992		380					15,08		17.75 M		化电缆机			Unrecovered costs & Dec 2008 (1,898)
	3,751	4,992		360		-	•		15,08							AEP Recoverable (12,936)
7	3,751	4,992		360		-			15,08					12.936	Dec-08	Rate Base recovery (14,834)
	3,751 3.751	4.992 4.992		360 360		•	-		15.08		10,06		639			
10		4,962		360			-		15,08 15,08		10,06		(123			
10	3,731	9,992	5,901			<u>-</u>	-		15,08		10,06	7 (16.750)	(948	(17,697)		
Total	\$ 27,150	\$ 36,128	\$ 51,340	\$ 3,090	s -	s .	s -		- \$ 117,700		\$ 30.20		\$ (432			
		. 50,120		7,900					7 117,700		30,20		4 (432	_		

	Excess Construction Cost	AEPS Surcharge	Balance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-06	18.17	279.50	(261.33)	(1.76)	(263.09)
Aug-08		279.50	(542.59)	(3.86)	(546.25)
Sep-08		279.50	(825.75)	(5.57)	(831.32)
Oct-08		279.50	(1,110.82)	(7.49)	(1,118.31)
Nov-08		279.50	(1,307.81)	(9.42)	(1,407.23)
Dec-08		279.50	(1.686.73)	(11.37)	(1 808 10)

	Project Name:	0				** Modified	Calculation of AEPS= (ECC+) ROR T1 T2 TH	AEP S ROR"1 65	urcharge: T1*.5*ECC))/T2 3,055 As compa 10 Years fi	nputed on my's Authorics or collections at therms	orized Rate ion used forT1)		Eff	ocedure No.	12.7 Dete		
	Net Exc	esa Constn Cost (ECC):	\$ 63,055				AEPS	s (0.213 Origina	d calculati	lon						
						Manuel Inpu	;: Override Com	puted.	AEPS 5	0.500	and Rate bree						
Summary	of projected Th	Marina:									and Kate brei	Macklu					
	Total Annual		Total Annual	Total Annual									Redin : This % of				
		Total Annual General Serv		Gas Light		Total Therm							Starms per stage ore scutted in 10 year				
Yeer	Usage	Lieage	Usage	Usage		Load Added			" Rata Bro	akdown:	AEP8 / therm		there late!				
1	489 8860	1441 2471	0 15702			1930 26633			B 1								
-	22398	2471	26918	ě		20033 51785			Residential General Servi		0.500		100.0000%				
ž	34063	2471	28918	ņ		63472			Large Volume		0.332		08.4181% 40.2832%				
5	38274	2471	28916	ŏ		67682		Ges L		-	0.183		90.00475 26.6625%				
6	37459	1980	26918	ŏ		66367					0.100						ECC 63,055
7	38877	1847	26918	0		85442											Cell prior to Dec '08 -
8	36877	1647	26918	0		85442											int prior to 2008 -
9	36877	1847	26918	٥		85442											Unrecovered costs @ Dec 2008 63,055
10_	36877	1847	26918	0		65442											
Total	288,869	19,902	231,044	<u> </u>		539,815											
	Gash Flow of:																AEP Surcharge Collections remaining 73,583
Revenue											ARP collection	N:					interest for remaining years (7,527)
	Residential Non		General Serv. Non-fuel	General Serv. Customer	Non-fuel	Customer	Lighte Non-fuel		ghts torner Tota	al Same	Excess Construction	AEPS	Balance before In		. Tank Oak Ta		
	fuel Revenue	Chame	Revenue	Charge	Revenue	Charge	Revenue			venue	Cost	Surcharon		cost of money			Balance collectable thru AEP for remainder 86.058
1	238	168	463	315					- \$	1,182			50 L 180	STREET, STREET	CONTRACTOR OF THE PERSON NAMED IN COLUMN		Balance collectable thru AEP for remainder66,058
2	4,188	2,976	783	540	3,730	630	-			12,004		NAME OF TAXABLE PARTY.	PRINCE PARTY.	CHANGE AND THE	NOW DESIGNATION		
3	10,826	7,696	793	540	6,409	1,080	-			27,344		STATE OF THE PARTY	e to year				
4	16,476	11,712	793	540	6.409	1,080	•			37,010							
5	18,502	13,152	793	540	6,409	1,080	-		•	40,478				7.75			Unrecovered costs & Dec 2008 83,055
6	18,108 17,826	12,872 12,872	639 529	435 360	6,409 6,409	1.080			•	39,542						_	AEP Recoverable (68,056)
	17,826	12,672	529	380	6,409	1,080			•	38,876 38,876		2518.004.00				Dec-06	Rate Base recovery (3,001)
ä	17,826	12,672	529	360	8,409	1,080			:	38.876		22,354 25,614		4,197 2,596			
10	17,826	12,672	529	360		1,080	:			38,878		25,614		2,596 734			
Total					\$ 55,009		s .	•		313.923							

	Excess Construction Cost	AEPS Surcharge	Balance before Interest	interest charge (cost of money)	Total Cost To be
Jul-08	69,952.18	1,591.17	68,361.01	460.67	68,821,88
Aug-08		1,591.17	67,230.71	453.25	67,683.98
Sep-06		1,591.17	86,092.79	445.58	66,538.37
Oct-08		1,591.17	64,947.20	437.85	65,385.06
Nov-08		1,591.17	63,793.89	430.08	64,223,97
Dec.08		1 604 17	A1 A11 A1	400.00	** *** **

							ansion P										
	Project Name: •	Juna Beach				** Modified	for true-up	project	ion **				F	rocedure No.			
	IR #:	ű					-							Sective Date:			
	ARP #:	Ò											-	evision #	12.7		
	Proposed By:	·															
							Calculation of	. en e		_				-			
										-				initial	Date		
							AEPS= (ECC+(RORT	1.5°ECC	C)YT2"TH)							
Construct	ion and Revenu	e Summary:					ECC	147.	351 As	computed or	Wkst						
		•					ROR			mpany's Aut							
							T1			ers for collect			-				
							T2			if total therms							
							TH	430	<u>874</u> To	الا يجمر 10 لعاد	erms .						
	Net Eve	ess Constn Cost (ECC):	6 147 351				AEDE		481 0	riginal calcular	tion						
			- 171,000	•			ALF 5		40; G	Maria contras	10011						
						Marcual Innu	: Override Con	souted A	EPS S	0.500	-						
							, - , - ,			9.500	and Rate bree	akriman					
Summerv	of projected Th	MATERIE:															
	Total Annual		Total Annual	Total Annual									Ratio : This % of				
		Total Annual General Serv				Total Therm							therms per signs pro counted in 10 year				
Year	Usage	Usage	Usage	Ueage		Load Added			··· Plate	e Breakdown:	AEPS / them:	,	there take				
1	0	28250	0	0	7	28259						•					
2	3861	52791	0			58452			Residenti		0.500		100.0000%				
3	8275	62418	0			68693			General S		0.332		66.4161%				
4	6275	62729	0			69004				ume Service			48.2632%				
5	5818	61797	0	. 0		67615		Gas Li	ride		0.183		36.5020%				
6	4576	63350	0			67925											ECC 147,351
	3922 3922	63350 63350	Ů			67272											Coll prior to Dec 108 -
	3922	63350				67272 67272											Int prior to 2008
10	3822	63350				67272											Unrecovered costs @ Dec 2008 147,351
,,,,	3022	0,5,0	<u> </u>		L	9/2/2											
Total	42,293	584,742	-	-		627,035											
					-												
Projected	Cash Flow of:																AEP Surcharge Collections remaining 90,981
Revenue											AEP collection	n:					Interest for remaining yeers (38,131)
			General Setv.		Large Volum	Large Volume		Ligi			Excess						100,1017
	Residential Non.		Non-fuel	Customer	Non-fuel	Customer	Lights Non-Assi	Cuelo		Total Base	Construction	AEP8	Balance before				
Year	fuel Revenue	Charge	Revenue	Charge	Révenue	Charge	Revenue	Cha		Revenue	Cost	Surcharge	Interest	(cost of money)	recovered		Balance collectable thru AEP for remainder 52,651
1	1,770	448		1,365		-	•		- \$			1125	Tarrest Co.	e service and	A PART OF STREET		
- 2	3,034	768		3,016		-	-		-	21,717 26,657		UN\$1136727908	00000000000000000000000000000000000000	APRIL DE COL	the second		
3	3,034	766				•	•		•	26,857				1000000			
- 7	2.812	712		2,985					•	26,350							
Ä	2,012	560							:	26,350					147.351	Dec-08	Unrecovered costs & Dec 2006 147,351
7	1.896	480					:		:	26,778		21.884		11,031	138.399	000-00	AEP Recoverable (52.851) Rete Base recovery 94.501
8	1,896	480				-				25,776		22,996		10,104	123,504		Rate Base recovery 94,501
9	1,896	480				-	-			25,776		22,995		9.061	109,566		
10	1,896	480								25,776		22,996		7,934	94,501		
Total	\$ 20,445	\$ 5,176	\$ 187,743	\$ 28,245	<u> </u>	<u> </u>	\$ -		<u>· </u>	241,809	\$ -	\$ 111,949	<u> </u>	\$ 38,131			

	Excess Construction Cost	AEPS Surcharge	Balance before	interest charge (cost of money)	Total Cost To be recovered
Jul-08	151,836.99	1,747.33	150,091.68	1,011.87	151,103.52
Aug-08		1,747.33	149,356.19	1,008.91	150,363.10
80-qe2		1,747.33	148,615,77	1,001.92	149.617.69
Oct-08		1,747.33	147,870.35	996.89	148,887.24
Nov-08		1,747.33	147,119.81	891.83	148,111.74
Dec-06		1,747,33	146,364,41	966.74	147.351.15

	Project Name: _V I.R. #: _V AEP #: _V Prepared By: _ ion and Revenue	0				** Modified	calculation of JAPPS= (ECC+) ECC ROR T1 T2 TH	AEP Sum ROR*T1* 235,2 8.09	:harres: :5*ECC 81 As 0% Coi 10 Yes 1 (1)		origed Rate on used for (1)		F	Procedure No. Effective Date: Revision # Initial	12.7 Date		
	Net Exc	ses Consin Cost (ECC):	\$ 235,281			Manual Inpu	AEPS		_	iginal calculati 0 500							
-	of projected Th	AFFW4*									and Rate bree	kdown					
- commission y	Total Annual	en mest	Total Annual	Total Annual									Restn : This % of				
		Total Annual General Serv		Gas Light		Total Therm							Secret per class are coulded in 10 year				
Year	Usage	Usage	Usage	Ueage		Load Added			··· Rate	Breakdown;	AEPS / them		there total				
1	268	1855	0	0		2123											
2	40723	3180	0	0		43904 102228		RS R	esidenti ieneral S		0.500		100.0000%				
3	99047 130732	3180 3180	0	Ü		133912				service lume Service	0.332		60.4101%				
:	130732	3180	ů	Ů		141460		Ges Lia		ume service	0.183		49.2832% 39.5628%				
,	136006	3180	0	ŭ		139186		CHS LIGH	-		0.103		39.36393				ECC 235,281
,	132910	3180	0	0		136091											Coll prior to Dec '08 -
á	131859	3180	ŏ	ň		135039											Int prior to 2006 -
9	131859	3180	ŏ	ŏ		135039											Unrecovered costs @ Dec 2008 235,261
10	131859	3180	ō	ō		135039											
Total	1,073,542	30,479		·		1,104,022											
																	450 0 C-V 400 003
Revenue	Gash Flow of:										AEP collection						AEP Surcharge Collections remaining 183,227 interest for remaining years (40,170)
-			General Serv.	General Serv	I same Vokum	e Large Volume		Light			Except	-					number on seguritarity hauts (40'110)
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel		Lights Non-fuel		net	Total Base	Construction	AEP8	Selence before	interest charg	e Total Cost To be		
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Charg		Revenue	Cost	Surcharge		(cost of money			Balance collectable thru AEP for remainder143,058
1	129	112		105		-			- 5			a view	# 1 THE 2				
Ž	19,000	17,048	1,021	100			•		•	37,935		3 10 X 22	ESCOTA CONTRACTOR	PROPERTY.	OLD SAME COLOR		
3	47,879	41,464	1,021	180		•			•	90,545 119,125		1000000		100			
	63,198 66,845	54,728 57,888	1,021	180		-	-		•	119,125 125,934							
	65,745	56,936	1,021	160		•	-		•	120,834		1		004			Unrecovered costs & Dec 2008 235,281 AEP Recoverable (143,058)
	65,745 B4,249	56,936 55,640	1,021	180		-	-		•	121.090		8 3112	100		235.281	Dec-08	Rate Base recovery 92,223
	63,741	55,200	1,021	180						120,142		49.256		17,042		D-00-00	Name Class (SCOVERY 92,223
ě	63,741	55,200	1,021	180						120,142		66,986		13.719			
10	83,741	55,200	1,021	180						120,142		66,986		9,409			
Total	\$ 518,950			\$ 1,725	ş ·	<u>.</u>	<u> </u>	\$.	\$ 214,753		\$ 40,170			

	Excess Construction Cost	AEPS Surpherge	Balance bafore interest	interest charge (cost of money)	Total Cost To be
Jul-06	241,485.93	2,627.17	238,858.78	1,810.31	240,489.07
Aug-08		2,627.17	237,841.90	1,503.45	239,445.35
Sep-08		2,627.17	236,816.19	1,598.55	238,414.74
Oct-08		2,627.17	235,767.57	1,589.80	237,377.17
Nov-08		2,627.17	234,750.00	1,582.61	236,332.61
Dec-08		2,627.17	233,705,44	1.575,58	235.281.01

						Area Ex	<u>pansion Pr</u>	rogr	<u>am</u>									
	rolect Name:	Hamilton Bay				** Modified	for true-up p	rolec	tion **				Pr	racedure Na				
	LR. #:	0											E	Nective Date	K.			
	AEP #:												R	evision #	12.7			
	Prepared By:	0																
							Calculation of A	EP S	urcharna:					Initial	Date			
							AEPS= (ECC+(R			(TOTAL)								
Construct	on and Revenu	e Summary:					ECC			omputed on							0.52085	
							ROR T1	8.		pany's Authors for collection							0.12085	
							T2			s for comecu total therms				_			0.12065	
								207		10 year the								
	Nat Eve	ses Constn Cost (ECC):	5 125 503				AEPS		0.649 Oriol	inal calculati	ion							
	110		120,000	•			-											
						Manuel Inpu	: Override Comp	puted .	AEPS \$	0.500								
											and Rate bree	ikdown						
Summary	of projected Ti	horms:											Resto : Then % of					
	Total Annual		Total Annual	Total Annual		Total Therm							Harris per class my					
	Residential Usage	Total Annual General Serv Usage	Large Volume Usage	Gas Light Usage		Load Added					AEPS / therm		pourded in 10 year them total					
Year	979	0				979					7-21-07-4							
,	7991	1017				9007		RS	Residential	ı	0.500		100,0000%					
3	18288	3776		. 0		22042			General Se		0.332		86,4191%					
4	22930	5228				26158			Large Volum	me Service	0.248		49.2532%					
5	23319					28547		Gas L	Lights		0.183		34.5020%				ECC	125,503
6	22992	4211 3485		. 0		27204 25918											Coll prior to Dec '08	120,503
7	22433 22199					25885											Int prior to 2008	:
•	22199					25685											Unrecovered costs @ Dec 2006	125,503
10	22199					25685												
Total	185,508	33,401				216,909												
	Cash Flow of:																AEP Surcharge Collections remaining	34.917
Revenue											AEP collection	n:					interest for remaining years	
revenue			General Serv.	General Serv.	Large Volume	e Large Volume		u	ghts		Excess							
	Residential Nor		Non-Ruel	Customer	Non-fuel	Customer	Lights Non-fuel	Cus	stomer 1	Total Base	Construction	AEPS			rge Total Cost To be			
Year	fuel Revenue	Charge	Reyenue	Charge	Revenue	Charge	Revenue	Ch		Revenue	Cost	Surcharge	interest	(cost of mon	ey) recovered		Balance collectable thru AEP for remainder_	6,193
1	473 3,863	504		105		-	-			977 8,408		非企業計	"林林"在 其中	建筑	特权执行 。			
2	8,830	9.400								19,832			207	(c)				
- 1	11,084	11.800								25,103								
5	11,272	12.000								25,491				100			Unrecovered costs & Dec 2008	125,503
8	11,114	11,630	2 1,352	435					-	24,734		100			* 34 11 4 1 2		AEP Recoverable	
7	10,844	11,54							-	23,867		19203354	CONTRACTOR OF THE PERSON OF TH			Dec-05	Rate Base recovery	119,311
8	10,731	11,42				•	-		•	23,634		10,40		9,7				
9	10,731	11,42				•				23,634 23,634		12,25 12,25		9,6				
10	10,731	11.42	4 1,119	380	<u> </u>		·····		· ·	20,034		12,20	100,044		119,311			
Total	\$ 69,675	s 95,484	\$ 10,724	s 3.450	s -	s -	s .	5	- 5	199,313		\$ 43,465	5	\$ 28,7	24			
TOUR	- 50,073		10,724	<u>, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>			•											

	Excess Construction Cost	AEP8 Burcharge	Balance before	interest charge (cost of money)	Total Cost To be
Jul-06	124,747.47	712.33	124,035.14	838,20	124,671.34
Aug-06		712.33	124,159.01	837.04	124,998.05
Sep-06		712.33	124,263.71	837.88	125,121,59
Oct-06		712.33	124,409.26	838.73	125,247.98
Nov-08		712.33	124,535.65	839.58	125,375,23
Den All		712 22	124 002 00	840 44	406 509 99

	Project Name: _0 I.R. 6: _0 AEP 6: _0 Prepared By: _	0				** Modified	Calculation of A AEPS= (ECC+)(ECC ROR T1 T2 TH	AEP SI RORT	rcharge: 1*.5*ECC)/ 1,669 As cc 090% Comp 10 Years	omputed on peny's Auth s for collecti otsi therms	orized Rate on used forT1)		Effec Revi	edure No.			
	Net Exce	es Constn Cost (ECC):	\$ 30,669			Manual Inpu	AEPS		0.113 Origi AEPS <u>\$</u>	nal calculati 0 500	on and Rate bree	ekdown					
Summary	of projected Tb	orms:															
	Total Annual Residential	Total Annual General Serv	Total Annual	Total Annual Gas Light		Total Therm							Ratio : This % of thorne per pings pro				
Year	Usage	Usage	Usage	Usage		Load Added			- Bata B	rankdown:	AEPS / therm		Counted in 10 year Seem total				
1	0	20355	19750			40106			14240		ALT O T BROWN						
2	ŏ	34895	33857	ō		68752		R8	Residential		0.500		100,0000%				
3	ŏ	34895	33857	ō		68752			General Ser	rvice	0.332		00.4191%				
4	ō	34865	33857	ō		68752		LVS	Large Volum	ne Service	0.246		46.2632%				
5	ō	34895	33857	ō		68752		Ges L			0.183		30,5000%				
8	ō	34895	33857	0		68752			•								ECC 30,659
7	0	34895	33857	0		68752											Coll prior to Dec '08 -
8	0	34895	33857	0		68752											Int prior to 2008
	0	34895	33857	0		68752											Unrecovered costs @ Dec 2008 30,869
10	0	34895	33857	0		68752											
Total		334,409	324.487			658,878											
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		907,700	747,741			000,010											
Projected	Cash Flow of:																AEP Surcharge Collections remaining 74,455
Revenue											AEP collection	1:					Interest for remaining years 998
			General Serv.	General Serv.	Large Volume	Large Volume		Lk	rits		Excess						
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel			otal Base	Construction	AEPS	Balance before Inte				
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	ch		Revenue	Cost	Surcharge		et of money			Balance collectable thru AEP for remainder 75,453
1	-	•	6,535	1,155	4,702	630	•		- \$	13,023		COLUMN TO SERVER	THE STATE OF	多級的	经验 产品的		
3	•	•	11,204	1,980	8,061	1,080	•		•	22,325		1					
3	•		11,204	1,960	8,061	1.080	-		•	22,325							
:			11,204	1,980	8.081	1.080	•		•	22,325				4.			Unrecovered costs & Dec 2006 30.669
ž			11,204	1.980	8.081	1.080	- :			22,325		100			25 S 30.669	Dec-08	AEP Recoverable (75,453)
7			11,204	1.980	8.061	1,080				22.325		14.878		#/25000000000000000000000000000000000000		200-00	Rate Base recovery (44,784)
, s			11,204	1,980	8.061	1,060	-			22,325		19.926		641			(144,/04)
9			11,204	1,980	8,061	1,080				22,325		19,926		(920			
10			11,204	1,980	8,061	1.080				22,325		19,928		(2,80)			
Total	s .		\$ 107,369	\$ 18,975	\$ 77,252	\$ 10,350			- 1	213,946	. .			(996			

	Excess Construction Cost	AEPS Surcharge	Balance before Interest	interest oherge (cost of money)	Total Cost To be recovered
Jul-08	34,092.38	785.50	33,306.88	224.54	33,531,42
Aug-08		785,50	32,745.92	220.76	32,966.89
Sep-06		785.50	32,181.19	218.95	32,398.14
Oct-08		765.50	31,612.64	213.12	31,825.76
Nov-06		785.50	31,040,26	209.26	31,249,53
Dec.08		705 50	#0 404 00	***	*****

							pansion Pi											
		Wyndsong Estates				Modifies	for true-up p	rojec	ction **				P	rocedure No.				
	LR. #:	0											E	Mective Date:				
	AEP #:	Û											F	evision #	12.7			
	Prepared By:	0	_															
							Calculation of A	ED S.	rehama.					initial .	Date			
							AEPS= (ECC+(F			-				WHICH !	Date			
Construction	on and Revenu	e Summary:					ECC			omputed or								
							ROR	8.4			horized Rate							
							Tt			rs for collect								
							T2				s used for T1)							
							TH	126	5,825_Tota	i 10 year th	emse							
	Net Exc	ess Constn Cost (ECC):	\$ 31,697	_			AEPS _	8 0	0.346 Ong	inal calculal	lion							
				•			•				_							
						Manual Incu	t: Override Com	puted /	AEPS 5	0.500	_							
											and Rate brea	akdown						
Summary :	of projected Ti	herms:																
	Total Annual		Total Annual	Total Annual									Resto : 71do % es Marma per cipea era					
		Total Annual General Serv				Total Therm							respied in 10 year					
Year	Usage	Ueage	Usage	Ueage		Load Added			··· Flate	Breskdown:	AEPS / therm		Morra total					
1	1826	0	0	. 0		1826												
2	6396	0	0	. 0		6396			Residentia		0.500		100.0000%					
3	8828 10912	0 748	0			8826 11658			General 8		0.332		88.4101%					
:	14563	1279				11658			Large Volu	me Service			40.2032%					
	16142					17421		Gas L	dues.		0.183		34.6829%					
,	16142					17421											ECC Cell prior to Dec '08	31,697
ė	18142		ă			17421											int prior to 2006	•
ě	16142			i o		17421											Unrecovered costs @ Dec 2006	31,897
10	18142	1279	ā	ō		17421											CHICAMAGO COSCO (SI DEC 2000	31,007
-					•													
Total _	123,231	8,423				131,654												
	Cash Flow of:																AEP Surcharge Collections remaining	34,007
Revenue											AIP collection	n:					Interest for remaining years _	(5,662)
			General Serv.			Large Volume			ghts		Excess							
	Residential Non fuel Revenue	Residential Customer Charge	Non-fuel Revenue	Customer Charge	Non-fuet Revenue	Customer Charge	Lights Non-fuel Revenue		tomer '	Fotel Base Revenue	Construction Cost	AEPS Surcharge	Satance before	interest charge (cost of money)	Total Cost To be			
100	882	1.084		- Charge	L/Amilino	Charge	- Norother -		- 5	1.946				(cost or morey)	recovered		Balance collectable thru AEP for remainder _	28,345
,	3.062	3.728				- 1			•	6.820		4 7 7 7 7 7 7 7		ACTIVITY OF	ACCUSATION AND AND AND AND AND AND AND AND AND AN			
3	4,268	5,144								9.410		经 有有数据			4			
4	5,275	6.360	240	105						11.980								
5	7,040	6,488	411	180						16,119	,						Unrecovered costs @ Dec 2006	31,697
6	7,803	9,408	411	180		-				17,802	2	8 8.54			31,697,25	Dec-06	AEP Recoverable	
7	7,803	9,408	411	160						17,802	2	8,520	23,177	2,220	25,397		Rate Base recovery	3,352
8	7,803	9,408		160		-	-			17,802		8,496		1.711	18,612			
9	7,803	9,408				-	-			17,802		8,496		1,162	11,279			
10_	7,803	9,408	411	180	·				. •	17,802	?	8,496	2,783	589	3,352			
								_				_						
Total	\$ 59,570	\$ 71,824	\$ 2,704	\$ 1,185	<u> </u>	<u> </u>	<u> </u>	\$	- 5	135,283	· 1	\$ 42,551		\$ 5,662				

	Excess Construction Cost	AEPS Burcharge	Balance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	34,845.93	712.00	33,933.93	228.77	34,162.70
80-guA		712.00	33,450.70	225.51	33,876.21
Sep-08		712.00	32,964.21	222.23	33,188.45
Oct-08		712.00	32,474.45	218.93	32,893.38
Nov-08		712.00	31,981.38	215.61	32,196.98
Dec-06		712.00	31.484.99	212.2B	51.697.25

						Area Exp	ansion Pr	ogra	<u>am</u>							
	Project Name: D	ownlown Gas Light Dis	ŧ			** Modified	for true-up pe	rolect	tion **			Proced	ure No			
	LR. #: 0											Effective	re Date:			
	AEP #: 0											Revisio	n# 12.7			
	Prepared By:	0														
							Selcutation of Al	EP Su	rcharge:			In	itiai Date			
									1".5"ECC))/T2"TH)							
Construc	tion and Revenue	Summery:					ECC		,377 As computed on							
							ROR T1	B.0	990% Company's Auth 10 Years for collecti							
							T2		1 (1 if total therms							
							TH		Total 10 year the							
							_		-							
							AEDO	#OB	//Oi Original calculat	•••						
	Net Exce	es Constn Cost (ECC):	\$ 24,3//				AEFS _	#UIV	Organia caccina	ACRI						
						Manual Innu	: Override Comp	uted A	NEPS \$ 0.500	•						
						Aparton man				and Rate bree	kdown					
Summer	y of projected The	arms:														
	Total Annual		Total Annual	Total Annual								Rento : Toto % of Susses per class are				
		Total Annual General Serv	Large Volume	Gas Light		Total Therm						enutied in 10 year				
Year	Usage	Usage	Usage	Usage	_	Load Added			" Rute Breskdown:	AEPS / therm		Communication of the Communica				
1	0	0				0			Residential	0.500						
2		0				0			Kesidentisi General Service	0.332		100.0000% 86.4191%				
3						0			Large Volume Service	0.248		40.2632%				
:		Š				ŏ		Ges Li		0.183		34.5420%				
ĭ		ă			,	ŏ			•						ECC	24,377
ž	ŏ	ō			1	٥									Coll prior to Dec '06	•
	0	0			1	0									int prior to 2008_	
9	• 0	C C)	0									Unrecovered costs @ Dec 2008	24,377
10	00) (<u>1</u>	0										
Total				_												
100	' 	<u>`</u>			-											
Projects	ed Cash Flow of:														AEP Surcharge Collections remaining	-
Revenu										AEP collection	15				interest for remaining years	(4,104)
			General Serv			Large Volume			phts	Excess						
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel	Cusi		Construction	AEPS Surcharge		et charge Total Cost To b of money) recovered	,	Balance collectable thru AEP for remainder	(4,104)
Yes	r fuei Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Çnı	arge Revenue	Cost	Suchage			3	DESCRIPTION OF THE PROPERTY OF	(4, 194)
			: :								20.75 KP86	CALL PROPERTY AND AND ADDRESS OF THE PARTY O	OF BELLEVILLE AND SEA	Ì		
- 3						-	-							É		
- 7	4						-				Mark St			1		
	5 -				. .	•	-							8	Unrecovered casts @ Dec 2008	24,377
	в -					-	•								AEP Recoverable	24,377
	7 -					-	-				707		24.37	E Dec-06	Rate Base recovery	24,3//
							- 1		: :		MERCHANISM AND	24,377	1,972 26,341			
1			: :		:	:						26,349	2,132 28,48			
1	·		<u>-</u>											-		
Total	J 5 -	s -	s -	\$		\$:	s -	\$	- 1 :	S -	\$ -		4,104			
													_			

	Excess Construction Cost	AEPS Surcharge	Balance before interest	interest charge (cost of money)	Total Cost To be
Jus-08	23,414.08		23,414.09	157.85	23,571.94
Aug-08			23,571.94	158.91	23,730.85
Sep-06			23,730.85	159.99	23,890.84
Oct-08			23,890.84	161.08	24,051.90
Nov-08			24,051.90	162.15	24,214.05
Dec-08			24,214,05	163.24	24,377,30

UR. #: 0 Effective Date:	
AEP#: 0 Revision # 12.7	
Prepared By: 0	
Calculation of AEP Sureharpe: Initial Date	
AEPS= (ECC+(ROR*T1*.5*ECC))/T2*TH)	
Construction and Revenue Summary: ECC 13,481 As computed on What	
ROR 8.090% Company's Authorized Rate	
71 10 Years for collection 72 1 (1) I total therms used of (71)	
TH 128.874 Total 10 year therms	
Net Excess Constr Cest (ECC): \$ 13.461 AEPS \$ 0.149 Original calculation	
Manual Input: Override Computed AEPS \$ 0.500	
and Rate breakdown	
Bunemary of projected Therms:	
Total Annuali Total Annuali Total Annuali Total Annuali Total Annuali Resistantial Total Annuali Total Annuali Total Annuali Camerali Sav. Largo Volume Gea Libri Total Therm	
Year Usage Usage Usage Usage Usage Load Added "Rate Streekdown; AEPS / therm teminal	
1 0 0 22970 0 22970	
2 C 0 36378 0 38376 RS Residential 0.500 sourcers	
3 0 0 39376 0 39376 GS General Service 0.332 million 4 0 0 336355 US Lips Volume Service 0.246 million 5	
4 0 0 33635 0 33635 LVS large Volume Service 0.246 ex.szcs. 5 0 0 23791 0 23791 Ges Lichte 0.185 as access.	
6 O 0 19689 O 19689	ECC 13,461
7 0 0 19666 0 19696 8 0 0 19696 0 19699	Coli prior to Dec '06 -
6 U 19009 U 19009 9 O 0 19839 0 19859	Int prior to 2006
10 0 0 19889 0 18989	Unrecovered costs @ Dec 2008 13,461
Total 257.595 257.595	
Projected Cash Flow of:	AEP Surcharge Collections remaining 17,558
Revenue AIF collection: General Serv. Leros Volume Latos Volume Lichts Funsas	interest for remaining years (2,123)
General Stew. Centeral Stew. Large Volume Large Volume Lights Ezcase Residential Non Residential Customer Non-Aust Customer Non-Aust Customer Lights Non-Aust Customer Total Base Construction AEPS Betence before interest charge Total Cost To by	
Year fuel Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge Revenue Charge	Balance collectable thru AEP for remainder 15,434
1 - 5.499 1.200 - \$ 6.729 2 - 9.275 2.100 - \$ 15.55	
3 - 9.375 2,160 - 11.535	
8.008 1845	
5 · · · 5,664 1,005 · · 6,969 6 · · · 4,686 1,080 · · 5,766 1,140,08	Unrecovered costs & Dec 2008 13,461
	Dec-08 AEP Recoverable (15,434)
7 4.888 1.090 5.768 3.010 10.451 967 11.418 8 4.888 1.090 5.768 4.848 6.569 728 7.297	Rate Base recovery(1,973)
9 - 4,888 1,080 - 5,768 4,849 2,448 394 2,642	
10 - 4.685 1.080 - 5,766 4,649 (2,006) 34 (1,973)	
Total \$. \$. \$. \$ 91.331 \$ 14,130 \$. \$. \$ 75.461 \$. \$ 16,726 \$ 2,123	

	Excess Construction Cost	AEPS Surcharge	Balance bators Interset	interest charge (cost of money)	Total Cost To be
Jul-06	13,505.36	97.67	13,407.69	90,36	13,496,08
Aug-08		97.67	13,400.42	90.34	13,490,78
Sep-06		97.87	13,363.00	90.28	13,463,38
Oct-08		97.67	13,385.72	90.24	13,475.98
Nov-08		97.67	13,378.29	90.19	13,488,48
Dec-06		97.67	13 370 82	80 14	13 460 06

						Area Ex	pansion P	rogi	<u>ram</u>								
	Project Name:	SR 441 - Palmetto Park				** Modified	for true-up	proje	ction **				P	rocedure No.			
	LRL #:	0												Sective Date:			
	AEP #:	0												evision 8	12.7		
	Prepared By:	0															
							Calculation of A	EP S	urcharge:					Initial	Date		
							AEPS= (ECC+0	RORT	T1".5"ECC)VT2"T	340							
Construc	tion and Reven	ue Summary:					ECC ROR		5,672 As compu								
							ROR T1	6.	.090% Company 10 Years for								
							T2		1 (1 if total t								
							78		1,818 Total 10 y								
									1010								
	Net Eur	sess Constn Cost (ECC):	e 05.470				4500		1.642 Original c								
		Anna Curretti Cotti (ECC).	\$3,072	•			AEPS	•	1.042 Ongana c	mc (nath	ion .						
						Menuel Inpu	: Ovenide Com	puted	AEPS S	500							
											and Rate bree	akdown					
Summary	y of projected T	herms:															
	Total Annual		Total Annual	Total Annual									Rado : This % of Portion our plant are				
	Residential Usage	Total Annual General Serv		Gas Light		Total Therm							consted in 10 year				
Year		Usage	Usage	Usage		Lond Added			** Rute Breek	down: _	AEPS / therm		them beld				
1	0	2381 6409	0	0		2361 6409		88									
- 1	Ü	8085	2596			10892			Residential General Service		0.500 0.332		100.0000%				
- 4	ő	9276	4451	ň		13727			Large Volume Si		0.332		68.4101% 49.2532%				
5	ŏ	11300	4451	ă		15751		Ges L		-	0.183		W.23275 M.44295				
6	ō	12143	4451	ō		16594			~		0.100						ECC 95.672
7	0	12143	4451	٥		18594											Coll prior to Dec '08 -
	0	12143	4451	0		16584											Int prior to 2008
9	0	12143	4451	0		16594											Unrecovered costs @ Dec 2008 95.672
10		12143	4451	0		18594											· · · · · · · · · · · · · · · · · · ·
Total	_	96,158	33,752			131,906											
		80,100	30,732			131,808											
Protected	d Cash Flow of:																AEP Surcharge Collections remaining 25.827
Revenue											AEP collection						AEP Surcharge Collections remaining 25,827 Interest for remaining years (39,893)
			General Sarv.	General Serv.	Large Volume	Large Volume		1.6	ghts		Expess	•					increas or initialized years(30,003)
	Residential Non		Non-fuel	Customer	Non-fuel	Customer	Lights Non-fusi	Cus	tomer Total 8		Construction	AEPS	Balance before 5		Total Cost To be		
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Ch	arge Reven		Cost	Surcharge		coel of money)			Belance collectable thru AEP for remainder(13,886)
1	•	•	758 2,058	210 570	•	-	-		- \$	966			CLASSING IN		100		
•			2,500	720	618	315	-		•	2,626 4.252							
			2,978	825	1,060	540	- 1			5.403		100					
5			3,628	1.005	1.060	540	:		:	6.233		8 490			8 95.672	Dec-08	Unrecovered costs & Dec 2006 85.872
6	-		3,869	1,080	1,060	540				8.578		5.312		7.525	97.884	Dec-00	Unrecovered costs & Dec 2006 95,672 AEP Recoverable 13,666
7	-		3,869	1,080	1,080	540				6,575		5.129		7.711	100.467		Rate Base recovery 109,537
8	-		3,899	1,080	1,060	540	-			6,578		5,129		7.920	103,258		109,337
9			3,899	1.080	1.060	540				6,578		5,129		8.146	108.276		
10			3,899	1,080	1,060	540	<u>.</u>			6.578		5,129	101.147	8,390	109,537		
							_				_						
Total	<u> </u>	<u> </u>	\$ 31,515	5 8,730	\$ 8,036	\$ 4,095	<u> </u>		· 5 5	2,376	\$.	\$ 31,323		\$ 39,663	_		

	Excess Construction Cost	AEPS Surcharge	Balance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	94,593.76	458.00	94,135.76	634,63	94,770,39
Aug-06		458.00	94,312.39	635.82	94,948.21
Sep-08		458.00	94,490.21	637.02	95,127,24
Oct-08		458.00	94,889.24	638.23	95,307.46
Nov-06		458.00	94,849.46	839.44	95.488.91
Dec-06		458.00	95,030.91	840.67	95,671,57

Area Expansion Program ** Modified for 5 year true-up projection ** Project Name: Cedar Creek Subdivision Procedure No. LR. #: 0 Effective Date: AEP#: 0 Revision# 12.7 Prepared By: Calculation of AEP Surcharge: Initial Date AEPS= (ECC+(ROR*T1*.5*ECC))/T2*TH) Construction and Revenue Summary ECC 22,464 As computed on Wkst ROR 8.090% Company's Authorized Rate 10 Years for collection T1 1 (1 if total therms used forT1) T2 TH 166,810 Total 5 year therms
AEPS \$ 0.189 Original calculation Net Excess Constn Cost (ECC): \$ 22,464 Manual Input: Override Computed AEPS \$ 0.500 and Rate breakdown Summary of projected Therms: Ratio : This % of therms per close are counted in 10 year therm lotal **Total Annual** Total Annual Total Annual Total Annual General Large Volume Total Therm Gas Light Residential Usage Serv Usage Usage Usage Load Added ** Rate Breakdown: AEPS / therm Year 9074 9074 16655 RS Residential 16655 0.500 100,00001 17441 17441 General Service 0.332 66,4191% 17579 LVS Large Volume Service 17579 0.246 49.2532% 17677 17677 Gas Lights 0.183 17677 17677 ECC 22,464 17677 17677 Coll prior to Dec '08 (8,627) 7,713 17677 17677 Int prior to 2008 17677 17677 Unrecovered costs @ Dec 2008 21,550 10 17677 17677 Total 166,810 166,810 Projected Cash Flow of: AEP Surcharge Collections remaining 40,745 AEP collection: Interest for remaining years (2,276)General Serv. Large Volume Large Volume Lights Excess Non-fuel **AEPS** Balance before interest charge Total Cost To Balance collectable thru AEP for remainder 38,469 Year fuel Revenue Charge Revenue Interest (cost of money) be recovered Surcharge 3,696 8,082 \$ 21,466 22,334 8,051 6,784 14,835 1,832 20,502 1.733 22,235 7,104 15,535 1,919 22,038 8.431 20.317 1,721 7.160 15,657 8.497 1,934 20,104 1,705 21,809 7,200 8.545 15,745 19,864 1,686 22,464 Dec-08 Unrecovered costs @ Dec 2008 22,464 8,545 7,200 15,745 17,073 1,599 18,672 Unrecovered interest post Dec '08 (22,464) 8,545 7,200 15,745 8,838 9,834 1.153 10,987 Rate Base recovery 8.545 7,200 15,745 8.838 2.148 531 2,680 8.545 7.200 15.745 8.838 (6,159) (141) (6,299)8.545 15,745 7,200 8.838 (15,138) (867)(16,005)

Total \$ 80,636 \$

67,944 \$

- \$ 148,580 \$ 22,464 \$

49,372

9,988

	Project Name: I.R.#; ASP#; Prepared By; ion and Raven;	0				** Modified	Calculation of AEPS= (ECC+) FOR THE TEST THE TES	AEP Si ROR'T 52	rcherge: 1*.5*ECC)/T .377 As cor 190% Comp 10 Years	inputed on eny's Authoriectic for collections	orized Rate on used forT1)		1	Procedure N Effective Dai Revision # Initial		 	
	Net Exc	ess Constn Cost (ECC):	\$ 52,377				AEPS	<u> </u>	.275 Origin	al calculati	on						
						Manual Inpu	: Override Com	puted /	AEPS S	0.500	and Rate bree	ictown					
Summary	of projected Ti	herms:															
	Total Annual Residential	Total Annual General Serv	Total Annual	Total Annual Gas Light		Total Therm							Basin : Tipp % of Summa per sings ove				
Year	Ueage	Usage	Usage	Usage		Load Added			" Rate Bo	enkdown:	AEPS / therm		counted in 10 year Searn juice				
1	3465	0	0	0	-	3465											
2	11136	0	0			11138			Residential		0.500		100.0000%				
3	20049	0	0			20049			General Serv		0.332		60.4101%				
4	26527	0	0			28527			Large Volum	e Service	0.246		48.2532%				
5	33230	0	0			33230		Gas LI	ights		0.183		34.6020%				
	34158 34158	0				34158											ECC 52,377
<u>′</u>	34158	0				34158 34158											Coll prior to Dec '08 -
	34158	0				34158											Int prior to 2008
10	34158	ŏ	č			34158											Unrecovered costs @ Dec 2008 52,377
					-												
Total	267,198				_	267,198											
-					-												
	Cash Flow of:																AEP Surcharge Collections remaining 77,704
Revenue											AEP collection	e .					interest for remaining years (9,094)
	Residential Non	Residential Customer	General Serv. Non-fuel	. General Serv. Customer	Large Volume Non-fuel	Large Volume Customer	Lights Non-fuel	Lig			Excess						
	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Che		tal Base evenue	Construction Cost	AEPS Surcharps	Belance before interest	interest cha (cost of mon	rge Total Cost To ev) recovered	be	
1	1,675	1,344							· \$	3,019					200	জন্ত জন্ত	Belance collectable thru AEP for remainder68,810
2	5,304	4,320	-		-					5,704		A STATE OF THE PARTY.	15-14-21 A.W. M.	THE STATE OF THE S	ACTOR MADE DAY	SA SA	
3	9,692	7,776				-	-			17.468					1.74		
4	13,790	11,084								24,854		100		7.75	e de la compa		
5	16,063	12,888	-			-	•		•	28,951							08 Unrecovered costs @ Dec 2008 52,377
6	16,512 16,512	13,248 13,248	-			-	•			29,760		9,389	42,989	3.6			AEP Recoverable (88.610)
	16,512	13,248				-	•			29,760 29,760		17,079		3.0			Rate Base recovery (16,233)
·	16,512	13,248	:							29,760		17,079 17,079		1.9			
10	16,512	13,248	-							29,760		17,079			46 1,42 76) (16,23		
Total			s .		\$.	s .	4 .			232 795			(19,631)	. 40		er.	

	Excess Construction Cost	AEPS Surcharge	Balance before Interest	interest charge (cost of money)	Total Cost To be
Jul-08	55,319.22	849.33	54,469.86	367.22	54,837,10
Aug-08		849.33	53,987.77	363.97	54,351,74
Sep-06		849.33	53,502.41	360.70	53,863,10
Oct-08		849.33	53,013.77	357.40	53,371.17
Nov-08		849.33	52,521.84	354.08	52,675,92
Dec-08		849.33	52,026.58	350.75	52,377,33

							Peliolott									
		Casa Belis Subdivision				** Modified	for true-up	projection	=				Procedure No.			
	IR. #:)											Effective Date:			
	AEP #:											1	Revision #	12.7		
	Prepared By:	0														
	ion and Revenu	• Summary:	,				Calculation of AEPS= (ECC+) ECC ROR T1 T2 TH	84,749 84,090% 10 10		orized Rate on used forT1)			Initial	Date		0.52085 0.12085
Summary	Net Exc.	esa Constri Cost (ECC); _	\$ 64,749	•		Manual incu	AEPS : Ovenide Com		Original calculati	and Rate brea	ikdown					
-	Total Annual		Total Annual	Total Annual								Regin : This % of				
		Total Annual General Serv				Total Thams						theres per since ore counted in 10 year				
Year	Ueage	Usage	Usage	Usage		Load Added			Rate Breakdown;	AEPS / therm		From total				
1	2497		0		5	2497										
2	8300	٥	0)	6309		RS Resid	ertiel	0.500		100,0000%				
3	8695	0	0		3	8695		GS Gene	ral Service	0.332		98.4191%				
4	9364	0	0)	9364			Volume Service	0.248		40.2632%				
5	9364	Ō	ō	· i	·	9364		Gas Lights		0.183		20.5620%				
	9364	ō	ŏ		3	9364				0.100		***				ECC 64.749
7	9364	ō	ō		5	9364										
8	9364	ò	ō		5	9364										Coli prior to Dec '08 -
9	9364	ō	ŏ			9364										Int prior to 2008
10	9364	ŏ	ŏ		í	9364										Unrecovered costs @ Dec 200864,749
-					_											
Total_	83,049		•	<u>:</u>	-	83,049										
Projected	Cash Flow of:															APR 0 0 N N 11
Revenue										AEP collection						AEP Surcharge Collections remaining 38,550
			General Serv.	General Serv	Large Molum	Large Volume		Lights		ABP CORECTION						interest for remaining years (36,255)
	Residential Non	Residential Customer	Non-fuet	Customer	Non-fuel		Lighte Non-fuel	Customer	Total Base	Construction	AEPS	Dalamas hadasa		Total Cost To be		
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Cost	Surcharge	interest	(cost of money	recovered		Balance collectable thru AEP for remainder 294
1	1,207	1.792				-			\$ 2,999							Balance collectable thru AEP for remainder
2	3,050	4,528	-			-			7,578		PERSONAL PROPERTY BACK			100001-1548120-0091-1		
3	4,203	6,240						-	10,443		100			64,749	Dec-08	
4	4,527	6,720							11.247		4,380		5.081	65.430	Dec-06	
5	4,527	6,720							11,247		4.682		5.104	65.852		Unrecovered costs & Dec 2008 64 749
6	4,527	6,720						- :	11.247		4.882		5,136			
7	4.527	6,720							11,247		4.682		5,175			AEP Recoverable (294)
	4.527	6.720	-					- :	11,247		4,682		5,215			Rata Base recovery 84.455
9	4.527	6,720							11,247		4.682		5,258			
10	4.527	6.720	_						11,247		4,682		5,305			
								·	11,49/		7,002	93,428	5,305	66,333		
Total	\$ 40,146	\$ 59,600	\$ -	\$ ·	\$ -	\$.	s .	s -	\$ 99,748	<u> </u>	\$ 36,550	_ ,	\$ 36,255	_		

	Excess Construction Cost	AEPS Surcharge	Balance before	interest charge (cost of money)	Total Cost To be recovered
Jul-08	63,103.00	154.62	62,848.38	424.38	63,372,75
Aug-08		154.62	63,215.13	426.20	63,644,32
Sep-08		154.62	63,489,70	428.03	63,917,73
Oct-08		154.62	63,763.10	429.87	84,192.97
Nov-06		154.62	64,036.35	431.73	84,470,07
Dec-06		154.62	84,315,45	433.59	64,749.04

	Project Name: # LR. #: # AEP #: 1 Prepared By: _ donard Revenu	0				Modified	Calculation of LEPS= (ECC+) ROR T1 T2 TH	AEP Surcher (ROR*T1*.5*E 38,358 8,090%	96	orized Rate on used forT1)		E	recedure No. Rective Date: evision # Initial	12.7		0.520 6 5 0.120 6 5	
	Not Exc	esa Consin Cost (ECC):	\$ 36,358	•		Manual Input	AEPS		Original calculat	on Rate bree	dedown						
Summery	of projected Th	HOTTMA:										Reals : Tata % of					
	Total Annual Residential	Total Annual General Serv	Total Annual	Total Annual Gas Light		Total Therm						thoma per close tro counted in 10 year					
Year	Uesge	Usage	Usage	Usage		Load Added		-1	tata Breekdown:	AEPS / therm		Proces leaked					
1	0	1500	32366	0		33679											
2	0	3522	55523	0		58044 80407		RS Resid	entiel mi Service	0.500 0.332		100,0000%					
3	0	4865 5453	55523 55523	0		80407			Volume Service	0.332		66.4191% 66.2312%					
:		5453	55523			80975		Ges Lights	VOICE CHINCE	0.183		200					
•	ŏ	5453	55523	ő		60975		-		0.100						ECC	36,358
7	ŏ	5453	55523	õ		80975										Coll prior to Dec '08	
à	ō	5453	55523	٥		80975										Int prior to 2008	
9	ō	5453	55523	0		60975										Unrecovered costs @ Dec 2008	36,358
10	0	5453	55523	. 0		60975											
Total	<u>.</u>	48,198	532,083	<u>.</u>		580,259											
Projected	Cash Flow of:															AEP Surcherge Collections remaining	89,615
Revenue										ARP soliection	c .					interest for remaining years	2,162
			General Serv.	General Serv.				Lights		Excess							
	Residential Non		Non-Aust	Customer	Non-fuel	Charge	Lights Non-Ausi Revenue	Cherce	Total Sees Revenue	Construction Cost	AEPS Surcharge	Balance before it	cost of money			Balance collectable thru AEP for remainder	91 777
Yatr	tugi Ravenue	Charge	Revenue 511	Cherge 210	7,711	1,890	Provence	Charge	5 10.322	<u> </u>	The waster	を表現ではXXXXのこのとう。	TO THE PROPERTY OF	THE SHAPE CARRIES TO		the concern the ALF of Jayanou	
1	•	:	1,131	465	13,219	3.240		:	18,055		7. 10.0	10000	*******				
•	- 1		1,568	645	13,219	3.240			18,673		100 Sept.		THE PERSON	大型 经			
- 1			1,751	720		3.240			18,930		0.00				Dec-08		
5			1,751	720		3,240		-	18,930		12,194		2,448	26,612		Unrecovered costs @ Dec 2008	36,358
			1,751	720	13,219	3,240		-	18,930		15,484		1.527	12,854		AEP Recoverable	
7			1,751	720		3,240	-		18,930		15,484		397 (823	(2,433)		Rate Base recovery	(39,419)
	-		1,751	720 720		3,240			18,930		15,484		(2,142				
			1,751	720 720		3,240		:	18,930		15,484		(3,566				
10			1./31		15.419	7.240			,,,,,,,,			12.13212		***************************************			
Total	<u> </u>	s	\$ 15,465	\$ 8,360	\$ 126,668	\$ 31,050	s .	.	\$ 179,561	1 -	\$ 98,519		(2,182	1			

	Excess Construction Cost	AEPS Surcharge	Balance before Interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	39,299.36	742.00	38,557,39	259.94	38,817.33
Aug-06		742.00	36,075.33	256.60	36,332.02
Sep-06		742.00	37,500.02	253.42	37,843,44
Oct-08		742.00	37,101.44	250.13	37,361.57
Nov-08		742.00	30,000.57	248.81	38,856.38
Dec-08		742.00	38 114 38	243 47	36 357 85

,	Project Hame:						for true-up					Procedu				
	LR.#											Effective				
	ARF#:											Revision		12.7		
	Prepared By:	0														
						9	Calculation of	AEP 8	urcherne:			Initi		Date		
							LEPS= (ECC+(RORT	11.5'ECC)VT2"TH)							
Constructi	ot and Revenu	a Summer					ECC	22	2,839 As computed o	Wites						0.52085
-	a, and reserve	a calumy.					ROR		090% Company's Aut							0.02.80
							Ti	•	10 Years for collec				_			0.12085
							T2		1 (1 if total therm	used forT1)						
							TH	153	3,026 Total 10 year th	erms						
	Net Exc	ess Constn Cost (ECC):	\$ 22,639				AEPS	.\$ (0.210 Original calcula	tion						
				•						_						
						Manual Inpu	: Override Corr	puted .	AEPS \$ 0.500							
										and Rate bres	akdown					
Bummary	of projected Ti	herms:										Bata : Tita V. at				
	Total Annual Residentisi	Total Annual General Serv	Total Annual	Total Annual Gas Light		Total Therm						Perme per ches my				
Year	Liston	Usage	Usage volume	Usage		Lond Added			- Rele Breekdown	AEDO / them		Southed in 10 years				
1	3567	0	0		7	3567			- Man deductions	ALFO / UMIN						
2	10956	ŏ	ő		5	10958		RS	Residential	0.500		100,0000%				
3	16198	ō	ō		,	16198		GS	General Bervice	0.332		66.4181%				
4	17472	0	0)	17472			Large Volume Service			49.2632%				
5	17472	0	٥)	17472		Gas i	lights .	D.183		34.5638%				
6	17472		0		?	17472 17472										ECC 22,839
	17472 17472		0			17472										Coll prior to Dec '08 - int prior to 2006 -
•	17472			•		17472										Unrecovered costs @ Dec 2008 22,839
10	17472	õ	Č		á	17472										CHECKS (1944) (1
					-											
Total	153,026			<u>.</u>	_	153,026										
	Cash Flow of:															AEP Surcharge Collections remaining 60,834
Revenue			General Serv.			Large Volume			ahte	AEP collection	N:					interest for remaining years 3,433
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel		Acorrer Total Dass	Construction	AEPS	Balance before Interest	charo	e Total Cost To be		
	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue		serge Revenue	Cost	Surcharge	Interest (cost of	money	recovered		Baiance collectable thru AEP for remainder 64,266
1	1,724	784				•			- \$ 2,500			的复数形式 化二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十	4.00	A STATE OF THE PARTY OF		
2	5,298	2.408					-		- i,/u		1	13,4570	100			
3	7,830	3,580 3,540					-		- 11,390 - 12,29		8.41		1.507		Dec-08	
:	8,448 8,448	3,840				•	•		- 12,29		8,73		935			Unrecovered costs & Dec 2008 22.839
	8,448	3,840			: :	:			- 12.28		8,73		304			Unrecovered costs @ Dec 2008 22,839 AEP Recoverable (64,266)
7	8.446	3,840							- 12,28		8,73		(378			Rate Base recovery (41,428)
	8,448	3,840				-	-		- 12,28		8,73		(1.115			(4.7.2)
9	8,446	3,840					-		- 12,28		8,73		(1.912			
10	8,446	3,840							12.28		8,73	(38.654)	(2,774	(41,428)		
7.4.1					s .	٠.			- \$ 107,805		\$ 68,633		- 42			
Total	\$ 73,973	\$ 33,632	<u> </u>	<u> </u>	<u> </u>	 -	<u> </u>	· ·	- 3_ 107,600	<u> </u>	9 00,833	<u> </u>	0,433	2		

	Extress Construction Cost	AEPS Surcharge	Balance before interest	interest charge (cost of money)	Total Cost To be
Jui-08	21,938.18		21,936.18	147.89	22,064.07
Aug-08			22,084.07	148.88	22,232.95
Sep-08			22,232.95	149.89	22,382.84
Oct-06			22,382.84	150.90	22,533.73
Nov-08			22,539.73	151.91	22,685.65
Dec-08			22,685,65	152.94	22 838 59

						Area Exp	pansion P	rogr	am									
	Project Name:	Wellington Town Square				** Modified	for true-up	prolec	tion "						Procedure No.			
	LR. #c	0													Effective Date:			
	AEP#:	0													Revision #	12.7		
	Propered By:																	
							alculation of	AEP Su	rcharor	e:					initial	Date		
							EPS= (ECC+		_	_						Des		
. .		_											-					
Construc	tion and Reven	ue Summery:					ECC			s computed on			_					0,52085
							ROR T1			ompany's Auth			-					
							T2			ears for collect I if total therms			-					0.12085
							TH			otni ili year iiv			-					
													-					
	Net Exc	sess Constn Cost (ECC):	s 63.258				AFPS		190 0	riginal calculat	lan.							
		COINES! COM (ECCO).	00,200				ALFG			regerian concensus	XXII							
						Manual Input	: Override Con	nouted /	LEPS 1	0 500								
									-		and Rate b	reakdown						
Bummar	y of projected T	herms:																
	Total Annual		Total Annual	Total Annual										Radio : This % of Service per close pro-				
Year	Residential Usage	Total Annual General Serv Lisage	Large Volume	Gas Light Usage		Total Therm Load Added								counted in 10 year				
7687	C C	0		Contraction C		28448			- 76	te Breakdown:	AEPS / ther	<u>m</u>		There is an in the case of				
,	ň			ů		58564		Rs	Residen	ilai	0.60			100.0000%				
3	ŏ		81234	č		81234			General		0.33			100.0000% 60.4101%				
4	0	ŏ	103904	ō		103904				olume Service	0.24			49.2532%				
5	0	0	113350	0		113350		Ges Li	ghts		0.18	3		34,6020%				
6	0		113350	٥		113350												ECC 83,258
7	0	0	113350 113350	0		113350												Coll prior to Dec '06 (8,513)
	ŭ		113350			113350 113350												Int prior to 2008 2,295
10		Ň	113350	Ö		113350												Unrecovered costs @ Dec 2008 59,040
		······································			•													
Total			950,247			950,247												
	d Cash Flow of:																	AEP Surcharge Collections remaining 230,059
Revenue	1		General Serv.								AEP collect	lon:						Interest for remaining years 28,467
	Residential Non	Residential Customer	Non-fael	Customer	Non-fuel	Large Volume Customer	Lights Non-fuel	Lig		Total Rasa	Construction	. 45	EPS	Balanca bufuu		e Total Cost To be		
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Che		Revenue	Cost		charge	Interest	(cost of money	necovered		Balance collectable thru AEP for remainder 256,528
1		-		•		1,260				7,557	\$ 63.25		8,513	\$ 56,744	\$ 2,295		Dec-08	200,020
2		•	-		12,043	2.790	•		-	16,733			10,468	48,572	4,353	52,925		
3	-	•	•		19,341	3,870	•		-	23,211			20,005	32.920	3,472			
1		•	•	•	24,738 28,987	4.950 5.400	•		-	29,688 32,387			25,588	10,804	1.909			
ă		:			26,967	5,400			-	32,387			27,914	(15,201) (43,218)	(101 (2,387			Unrecovered costs @ Dec 2008 63,258
7					26,967	5,400				32,387			27.914	(73.497)	(4.817			AEP Recoverable (256,526)
8					26,987	5,400				32,387			27,914	(108,228)	(7.465			Rate Base recovery (193,289)
					26,987	5,400				32,387			27,914	(141,607)	(10.327	(151,934)		
10					26.987	5,400			•	32,387			27,914	(179,848)	(13.421			
Total					\$ 228,244	\$ 45,270		5	_	\$ 271.514								
1000		<u> </u>			9 440,244	-40,270	<u></u>		<u> </u>	2/1,514	\$ 63,25	c 3 2	.SU,U58		\$ (26,467	L		

	Excess Construction Cost	AEPS Surcharge	Balance before interest	interest charge (cost of money)	Total Cost To be
Jul-06	60,758.15		80,758.15	409.51	61,167.76
Aug-08			81,167,78	412.37	81,580,13
Sep-08			61,580,13	415.15	61,985.29
Oct-08			61,995.29	417.95	62,413.24
Nav-06			62,413,24	420.77	82,834.01
Dec-08			62.834.01	423 61	83 257 81

	Troject Name: (I.R. S. (AEP & (Prepared By: () and Revenu	0 6				** Modified	Calculation of A EPS= (ECC+(R ECC ROR T1 T2	EP Su	tion **	orized Rate on	,	Effec Revi	redure No.	12.7		
	Net Exc	ess Constn Cost (ECC):	\$ 76,285			Manuel Inqui	AEPS .	\$ _0	.811 Total 10 year the .417 Original calculat AEPS 5 0 500	wms	isdown					
Summary	of projected Th	MATRIES:										Barbs: This N. of				
	Total Annual Residential	Total Annual General Serv	Total Annual	Total Aresial Gas Light		Total Therm						Charges per alters are counted in 10 year				
Year	Usage	Usage	Usage	Usage		Load Added			" Rain Breakdown:	AEPS / therm		There load				
	702	6608	0			7300										,
2	3658	11328	ŏ	ă		14986		RS	Residential	0.500		100.0000%				
3	7867	11326	ŏ	. 0		19195		G8	General Service	0.332		86.4181%				
4	12077	11326	ŏ	ō		23404		LVS	Large Vokume Service	0.246		49.2832%				
5	16288	11328	ō	ō		27614		Gas Li	ghts	0.183		38 5025%				
6	20495	11328	0			31623			•							ECC 76,285
7	24705	11328	ō	. 0		36032										Coll prior to Dec '08 -
8	28914	11328	0	C		40242										tel prior to 2008
9	33123	11328	0	• •		44451										Unrecovered costs @ Dec 2008 78,285
10_	36962	11328	0	0		48308										
Total	184,808	106,557	<u> </u>			293,365										
																AEP Surcharge Collections remaining 123,115
	Cash Flow of:									ASP collection						Interest for remaining years (37,486)
Ravenue			General Serv.	General Con-	t arms Volume	Large Volume		1.00	rita	Excess						national to telegraph April (21,400)
	Residential Non	Residential Customer	Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel		orner Total Base	Construction	AEPS	Belence before into	erest charge	Total Cost To be		
Year	fuel Revenue	Charge	Revenue	Charge	Revenue	Charge	Revenue	Ch	arge Revenue	Cost	Surcharge	interest for	set of money)	recovered		Balance collectable thru AEP for remainder #5 829
1	339	224	2,122	210		-			2,895		No.				Dec-08	
2	1,755	1.100		360		-			- 6,933		2,795	73,490	8,058	79,548		
3	3,803	2,512		360		-			- 10,312		7,698	71.653	6.124	77.977		
4	5,838	3.856		380		-			- 13,691		9,800		5,912	74,089		
5	7,873	5.200		360					- 17,070		11,905		5.512 4.910	67,696		Unrecovered costs & Dec 2008 78,285
	9,907	6,544		360					- 20,448 - 23,827		14,010		4.910	58,596 48,571		AEP Recoverable (85,629) Rate Base recovery (9,343)
7	11,942	7.688 9.232		360					23,027		18,219		3.031	31.383		Late Blee (activity [8,343)
8	13,977	9,232 10.576		360		:	:		- 27,200		20,323	11,059	1,717	12,776		
10	16,012 17,877	10.576							- 33,602		22,253	(9,477)	153	(9.343)		
10																
Total	\$ 89,336	\$ 59,008	\$ 34,854	\$3,450		<u> </u>	<u> </u>	.	· \$ 185,649	<u> </u>	\$ 123,115	. 1	37,488			

	Expess Construction Cost	AEPS Surcharge	Balance before interest	interest charge (cost of money)	Total Cost To be recovered
Jul-08	73,454.07	31.00	73.423.07	494.99	73,918.08
Aug-06		31.00	73,887.06	498.12	74,385.19
Bep-06		31.00	74,354.19	501.27	74,855.46
Oct-08		31.00	74,824.48	504.44	75,328.90
Nov-08		31.00	75,297.90	507.63	75,605.53
Dec-08		31.00	75.774.53	510.65	76 285 38

Florida Public Utilities Company-Natural Gas Docket No. 080366-GU FPSC Data Request No. 2 Exhibit 75.1 ATED / NON-REGULATED

Annual Therms per Customer / Light

Residential

255

Commercial

4,000

Industrial

7,800

Cash Flow Investment Analysis

Date: 3/20/2009

Revision # Procedure No. Effective Date:

12.8 ACT-5.11 3/2/2009

Initial Date

Project Title: Hypothetical Project Beginning in Year:

Prepared By: Approved By: Dir of Mktg Fin Analyst Overall Result: Project meets or exceeds minimum 15 year required return!

Piping Allowance \$	- 9	s - s	- 5		oreian riesult.	roject meets of exec	cus mannan	10 Acts sede	illed return:				CFO		
Cost of SERVICE per Customer \$	750 \$		2,500										CEO CEO		
Customer Charge (mth)	\$8.00	\$15.00	\$45.00	\$0.00									CEO		
Non-Fuel Charge (therm)	\$0.51938	\$0.33668	\$0.24921	\$0.18429	0	ccupancy Rate :	100%								
Year	2008	2009	2010	2011	2012	2013	2014	2015	<u>2016</u>	2017	2018	2010	2020	2021	2022
New Residential Customers	36	24	- /=	. 	===		_F=+1	·· ····	<u></u>	- 		2019	2020	2021	2022
New Commercial Customers	4		-		_	_			-	-					
New Industrial Customers	_	1		_	_	_									
New Gas Lights	_	<u>.</u>	-	_		_	_	_		-					
Total Customers added for year															
Cumulative Customers	40	65	65	65	65	65	66	65	65	65	65	65	65	65	ణ్
Total Gas Lights added for year Cumulative Gas Lights	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income						·					··š		-·-·-ŏ·		
Other Expenses	1800	1800	0	0	0	Ó	0	ō	Ö	ŏ	ŏ	ŏ	ő	ŏ	ő
Capital expenditures on Services	31,800	20,500													
Capital Expenditures (Exc. Services)	60,000	20,000	-	-	-		-	_	· -	_					
Upfront Capital Exp (Contributions)1	(43,113)														
Total Capital Expenditures by Year \$	48,687	\$ 40,500 \$		\$ - \$		\$		\$	\$		š:	-:	<u> </u>	<u></u>	· s ·
List ALP ECC as contribution (credit)									Ť		*.	•	•	•	•
Output Area: Cash Flow by Year															
Total Base Revenue	\$4,699	\$21,154	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297
Other Income	0	0	0	0	0	0	0_	0	0	0	0	0	0	0	0
	\$4,699	\$21,154	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297	\$22,297
O&M Expense (Incl TOTI)	1,457	6,558	6,912	6,912	6,912	6,912	6,912	6,912	6,912	6.912	6,912	6 912	6,912	6,912	6,912
Other Expenses	1,800	1,800	0	0	0	0	0	0,0.2	0,0,12	0,012	0	0,5, <u>1</u>	0,012	0,512	0,512
Amortized Piping Cost	0	0	0	0	0	Ō	0	ō	ō	Ŏ	ŏ	ŏ	ő	ő	ō
Depreciation, Book	3,246	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946	5,946
	6,502	14,304	12,858	12,858	12,858	12,858	12,858	12,858	12,858	12,858	12,858	12,858	12,858	12,858	12,858
Operating Income before Income Tax	(1,804)	6,851	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439
A - House A American Manager															
Adjust to cash flow: Add: Depreciation, Book	3,246	5,946	5,946	5,946	5.946	5,946	5,946	5,946	5,946	5.040	5.040	5.040	5.040		
Add: Amortized Piping	0,240	0,540	3,5-10	0,540	0,540	3,540 D	3,540 0	0,540	3, 34 6 0	5,946 0	5,946	5,946 0	5,946 0	5,946	5,946
Less: Actual Income Tax	(1,034)	1,238	1,893	2,379	2,829	3,248	3,584	3.800	3,806	3,807	0 3,806	3,807	3,806	0 3,807	0
After Tax Cash Flow (before capital investments)	2,476	11,559	13,492	13,006	12,556	12,137	11,801	11,585	11,578	11,578	11,578	11,578	11,578	11,578	3,806
Less: Piping Costs	2,170	0	0	0	0	0	71,551	0	0	0	11,576	11,570	11,376	11,576	11,578 0
2000. 1 iping out	_		-	-	•	•	•	·	•	·	J	Ū	J	U	Ū
Less: Capital Expenditure - Cash Outlay	48,687	40,500	-	-	-	-	_	_		_			_	_	_
Memo: Cumulative Capital Expenditure	48,687	89,187	89,187	89,187	89,187	89,187	89,187	89,187	89,187	89,187	89,187	89,187	89,187	89,187	89,187
Asset remaining value										***	,	,	33,.3.	00,101	123,078
Net Cash Flow (w/ 15 yr ending book value)	(46,211)	(28,941)	13,492	13,006	12,556	12,137	11,801	11,585	11,578	11,578	11,578	11,578	11,578	11,578	134,656
Not Broad Value (Effect vector)	£ 57,000	Zero = Meets Required R													
Net Present Value (fifteen years)	\$ 57,000	Zero = Meets required ro	PU M												
Operating Income before Income Tax	(1,804)	6,851	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439	9,439
Less:Interest Costs*	1,756	2,856	2,343	1,849	1,372	911	462	22	0	0	0,.50	0,100	0,100	0,400	0
Net income before Taxes	(3,560)	3,995	7,096	7,590	8,067	8,528	8,977	9,417	9,439	9,439	9,439	9,439	9,439	9,439	9,439
Less: Book Income Tax (37.63%)	(1,339)	1,503	2,669	2,855	3,035	3,208	3,377	3,543	3,551	3,551	3,551	3,551	3,551	3,551	3,551
Net Income after Book I/T	(2,221)	2,492	4,426	4,735	5,032	5,320	5,600	5,874	5,888	5,888	5,888	5,888	5,888	5,888	5,888
Earnings Per Share - Investment															
Corporate EPS after Investment	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71
Cumulative Net Cash Flow	(46,211)	(75,152)	(61,660)	(48,654)	(36,099)	(23,962)	(12,162)	(577)	11,002	22,580	34,158	45,736	57,314	68,893	203,549
Cumulative Depr, Reserve	3,246	9,192	15,137	21,083	27,029	32,975	38,920	44,866	50,812	56,758	62,704	68,649	74,595	80,541	86,487
Cumulative Piping Allowance	0 -1.02%	0 6.69%	0 9.14%	0 9.67%	40.300/	0	0	0	0	0	0	0	0	0	0
Book Rate of Return					10.30%	11.08%	12.06%	13.30%	15.34%	18.16%	22.23%	28.67%	40.35%	68.10%	218.07%
Economic Value Added (EVA)	(4,145)	(1,132)	772	1,067	1,369	1,677	1,990	2,306	2,780	3,261	3,743	4,224	4,706	5,188	128,747
NPV (EVA)	\$ 55,000														
			Average R	tate of Return o	n Investment:			Revenue C	omparison:		Custo	mer Totals:		15 Yr Total	
Net Present Value of Cap. Exp.	86,152							Four Year R		\$89,187		l Residential		60	
Net Present Value of Pip. Exp.	0		15	5 Years (IRR)	16%							Commercial		4	
• •				. ,										•	
Summary of Rates used				Required Return	8.10%						Add	led Industrial	Customers	1	
Depreciation Book %		6.67%	Rat	tio of Debt Financing	50.00%		С	ONFIDE	ENTIAL			Cumulative		65	
Income Tax %		37.62%		O&M Expense %	31.00%	NDN/ Tampista 3/00/0000000. co P4									
Base Earnings per Share		\$ 0.71		Interest Rate	7.60%	NPV Template3/20/20096:43 PN	•				Capital E:	cpenditure pe	r Customer	\$ 1,372	

INPUT SHEET

Project Name H																	Prepared By:	
Beginning in Year	2008																Date:	
																	AEP#:	
NON AEP CONTRIBL	JTION			0 UNLESS A	CONTRIBUT	ION IS REQ	UIRED IN ADDI	ITION TO AE	SURCHARGE	Ē								
	Residential	Commercial	R Industrial	Gas Lights														
Piping Allowance	residential	Commercial	HOUSTIE	Gas Cignis														
Occupancy Rate :	100%																	
Construction:																		_
SERVICES-cost per	customer:		Residential	General Serv	Large Volume	Gee Lights	Year:	1st	2nd	3rc	d 4th							Total Main \$
F-4 C4 45			\$ 750		\$ 2,500		MAINS:	60,000	20,000									80,000 , Total Const.
Enter Customers AD	DUEU each Me	onth by sariff	Kate Schedu	le Delow;													Total Service : 52,300	•
			RESIDENTIAL	CUSTOMERS	ADDED EACH	MONTH											, 52,300	3 132,300
													Total New Customers	Year End	Total Added	1 Therm Sales	Energy	Customer
Year	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	bebbs	Customers		for the Year	Charge	charge
2	4	4	4	4	4	4	•	•	•	•	•		2	24	60 4845	14025	7284.30	5,280
3 4															60 0 60 0			
5 6														0	60 0	15300	7946.51	5,760
7														ō	60 0	15300	7946.51	
8															60 0 60 0			
10 Therms per Customer	each month:		21.25	<< Enter aver	race therms u	sed per custo	omer in a month	h					-		60 0			
		Danistantial .						.,										
Base Rate per Therm		Residential:	0.51938	< <enter \$.<="" as="" td=""><td>. For example</td><td>: 33.51g = .</td><td>3301)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></enter>	. For example	: 33.51g = .	3301)											
Customer Charge			\$8.00	<< Per Tariff														
			GENERAL BE	RVICE CUSTO	MERS ADDED	EACH MONT	H											
													Total New Customers	Year End	Total Added	Therm Sales	Energy	Customer
Year 1	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	added	Customers	Therms	for the Year	Charge	charge
2										,				ō	4 3333 4 0	15998.4	1122.15 5386.34	150 720
3 4													1	-	4 0	15998.4 15998.4	5386.34 5386.34	720 720
5 6													:	0	4 0	15998.4 15998.4	5386.34 5386.34	720
7													;	Ď	4 0	15998.4	5386.34	720 720
ŝ													(0	4 0	15998.4 15998.4	5386.34 5386.34	720 720
Therms per Customer e	each month;	-	333.3	<< Enter aven	age therms us	ed per custo	mer in a month						_ ()	4 0	15998.4	5386.34	720
Base Rate per Therm		- - General Serv																
					or exemple.	410.00	301)											
Customer Charge		-	\$15.00	<< Per Tariff														
			LARGE VOLUM	E CUSTOMER	S ADDED EAC	H MONTH							Total New					
V													Customers	Year End	Total Added		Energy	Customer
Year 1	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	added	Customers	Therms 0 0	for the Year 0	Charge 0.00	charge
2	1												1		1 7800 1 0	7800 7800	1943.84 1943.84	540
4													,		1 0	7800	1943.84	540 540
6													0		1 0	7800 7800	1943.84 1943.84	540 540
7 8													0	.	1 0	7800 7800	1943.84 1943.84	540 540
9 10													0		1 0	7800	1943.84	540
Therms per Customer e	ach month:		650.00	< Enter avera	ge therms use	ed per custor	ner in a month						. 0		1 0	7800	1943.84	540
Base Rate per Therm	L	arge Volume_:	\$ 0.24921	<enter \$.<="" as="" td=""><td>For example:</td><td>33.51¢ = .3</td><td>351)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></enter>	For example:	33.51¢ = .3	351)											
							,											
Customer Charge				< Per Tariff														
		S	AS LIGHTING	SERVICE									Total New					
Year Jan			Aarch A		lay Ju		ust. A						Gas Lights		Total Added 1		Energy	Customer
1	ruery r	ebruary M	narch A	pril M	JEY JU	une J	uly Au	ogust S	eptember O	ctober I	November D	ecember	added 0	Gas Lights	Therms f	or the Year	Charge 0.00	charge
2													0	(0 0	0	0.00	-
4 5													0		o o	0	0.00	-
6													0	Ċ	ō	0	0.00 0.00	:
8													0	(0	0.00	:
9 10													0	Č		0	0.00	•
Therms per Light each m	nonth:		<	< Enter averag	ge therms use	d per custom	ner in a month			·-·			U	,	, ,	U	0.00	-
Base Rate per Therm	G	as Lights _\$	0.17689 <	<enter \$.="" as="" i<="" td=""><td>For example:</td><td>33.51¢ = .33</td><td>51)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></enter>	For example:	33.51¢ = .33	51)											
Customer Charge							with only Gas	a l ighte										
												· - ·-·-						
Year Other Income											2018		2020	2021	2022			
Other Expenses	1,800	1,800										· · · · · · · · · · · · · · · · · · ·						

Area Expansion Program

	Project Name: 1	lypothetical Pro	oject											Procedure No	. M۲	CT 1.1
	I.R. #: 0)												Effective Date	a: 3/2	2/2008
	AEP #: 0)												Revision #	12	
	Prepared By:	0												110110101111		.0
							Calculation of	AED Cure	haraa					l=:4:=1	_	Date
										•				Initial		Date
							AEPS= (ECC+((ROR*11*.	5*ECC	C))/T2*TH)		Prepared By	/:			
Construct	ion and Revenu	e Summary:					ECC	43,11	3 As	computed on	Wkst	Approved By	r. Dir of Mktg			
Estim	ated Construction	on Cost (CC):	\$ 132,300	Four year Con:	struction Costs	;	ROR	8.100)% Co	mpany's Auth	orized Rate		Fin Analyst			
		er Contribution	-				T1		10 Ye	ars for collect	ion		CFO			
F	our Years Reve	nue (MACC)*:	89,187	Four years rev	enue		T2			if total therms			COO			
		0 4 (500)					TH			tal 10 year the			CEO			
Net Exc	ess Constructio	in Cost (ECC):	\$ 43,113				AEPS	\$ 0.22	25 Or	iginal calculat	ion					
						Manual Inne	t: Override Con	nnuted AFI	PC	0.350						
						<u>Mariour Impe</u>	gi. Override oon	iputeu ALI	3	0.330						
Summany	of projected The	erme.									and Rate br	eakoown				
Cultillary	Total Annual	Total Annual	Total Annual	Total Annual									Ratio: This % of			
	Residential	General Serv	Large Volume	Gas Light		Total Therm							therms per class are			
Year	Usage	Usage	Usage	Usage		Load Added			** Rate	Breakdown:	AEPS / them	m	counted in 10 year therm total			
1	3825	3333	0	0	· -	7158	•					<u></u>		-		
2	14025	15998	7800	Ō		37823		RS Res	sidenti	al	0.35	0	100.00009	6		
3	15300	15998	7800	0		39098		GS Ge	neral S	Service	0.22		64.82349			
4	15300	15998	7800	0		39098		LVS Lar	ge Vol	ume Service	0.16		47.98229			
5	15300	15998	7800	0		39098		Gas Light			0.11	9	34.05799			
6	15300	15998	7800	0		39098										
7	15300	15998	7800			39098										
8	15300	15998		0		39098										
9	15300	15998				39098										
10	15300	15998	7800	0		39098	•									
Total	140,250	147,319	70,200	_		357,769										
rous,	140,200	117,010	10,200			007,100	•									
Projected	Cash Flow of:															
Revenue											AEP collecti	on:				
		Residential	General Serv.	General Serv.	Large Volume	Large Volume		Lights			Excess					
	Residential Non-		Non-fuel	Customer	Non-fuel	Customer	Lights Non-fuel	Custome	⊋ Γ	Total Base	Construction	n AEPS	Balance before	e Interest char	ge Tol	tal Cost To be
Year		Charge	Revenue	Charge	Revenue	Charge	Revenue	Charge		Revenue	Cost	Surcharge	Interest	(cost of mone	:y)	recovered
1	1,987	1,440		150		-	-	-	\$	4,699	\$ 43,11		5 \$ 41,018		31 \$	•
2	7,284	5,280 5,760		720 720		540	•	-		21,154	-	9,84		3,05		35,889
3	7,947 7,947	5,760 5,760	-,	720 720		540 540	-	-		22,297	-	10,29	•			28,085
	7, 94 7 7,947	5,760 5,760		720	•	540	•	-		22,297 22,297	-	10,29	•			19,648
6	7,947 7,947	5,760	•	720	•	540	-	_		22,297	-	10,29 10,29		•		10,528 669
7	7,947	5,760	•	720		540	-			22,297	-	10,29				(9,988)
8	7,947	5,760	•	720	.,	540	_	-		22,297		10,29		•	•	(21,509)
9	7,947	5,760	•	720		540		_		22,297		10,29	• •			(33,963)
10		5,760		720		540	-			22,297		10,29				(47,425)
Total	\$ 72,843	\$ 52,800	\$ 49,599	\$ 6,630	\$ 17,495	\$ 4,860	\$ -	\$ -	\$	204,227	\$ 43,113	3 \$ 94,30	1	\$ 3,76	2_	

RATES:

RESIDENTIAL COMMERCIAL INDUSTRIAL GAS LIGHTS

REGULATED

 Customer Charge (mth)
 \$8.00
 \$15.00
 \$45.00

 Non-Fuel Charge (therm)
 \$0.51938
 \$0.33668
 \$0.24921
 \$0.18429

REGULATED NON-REGULATED 8.10% 15.00%

REQUIRED RETURN

Instructions for using the AEP & Net Present Value (NPV) Templates

OBJECTIVE Revised 5/18/2005

The AEP & Net Present Value (NPV) Templates are to be used as an analytical tool for evaluating potential revenue generating investments and to determine the AEP surcharge rate for the recovery of the Excess Construction Costs.

INPUT

The general input areas are shaded in light blue - all relevant cells should be updated for all projects. Enter data as follows:

1 Project Name Short description of investment.

2 Beginning in Year Projected year that the project will commence.

3 Piping Allowance Estimated Piping Allowance per class of customer if not capitalized (see note 24).

4 Occupancy Rate Anticipated occupancy level.

5 Cost of Service per Customer Estimated cost of providing service to each class of customer.

6 Mains Cost of installing main per year.

7 New Residential Customers Estimated residential customer added each month for each year.

8 Therms per Customer each Month Average monthly therms per residential customer.

9 New General Service Customers Estimated General Service customers added each month for each year.

10 Therms per Customer each Month Average monthly therms per General Service customer.

11 New Large Volume Customers Estimated Large Volume customer added each month for each year.

12 Therms per Customer each Month Average monthly therms per Large Volume customer.

13 Gas Lighting Service Estimated other customer added each month for each year.

14 Therms per Customer each Month Average monthly therms per other customer.

15 Customer Charge Estimated Customer Charge for Other Customers added.

16 Other Income Other "non base revenue" estimated positive cash flows to be generated by the project for each year.

Note - pass-through revenues, such as fuel and gross receipts tax are not to be included.

17 Other Expenses Other expenses estimated to be incurred from the project for each year eg Sales Rep Commissions.

Note - pass-through expenses, such as fuel and gross receipts tax are not to be included.

18 AEP Worksheet Enter AEP surcharge rate that provides cost recovery within 8-10 years.

GENERAL INFORMATION

- 19 Contracts with Access Fees (up-front payments to Developers) should be carefully worded to ensure that there is a corresponding clause for a penalty for units not connected. The payments to the Developer should be entered on the cash flow analysis as a capital expenditure in the year that it is anticipated that the payment will be made. The access fee should be treated as an up-front capital expenditure.
- 20 On the Income Statement Section of the NPV analysis it is assumed that the up-front access fee, including piping allowance (capitalized) will be depreciated at the same rate as the other capital expenditure items. The actual contract, however, should be worded such that it allows us to depreciate the piping allowance over the life of the contract.

Instructions for using the AEP & Net Present Value (NPV) Templates

NPV MODEL ASSUMPTIONS

- 25 Inflation is not included in either revenues or expenses null effect, in addition to which the discount rate includes the inflation risk.
- 26 Asset Remaining Value represents the value of the investment at the end of the analysis. Can also be seen as representative of the future income streams beyond the time frame of the template. For regulated companies it is calculated as the average of the last three years Net Income Before Interest, Taxes and Depreciation times a multiplier of 8. A multiplier of 6 is used for non-regulated projects.
- 27 Required Return WACC as per Year End Survellance Report using Cost of Equity Rate as per last Rate Case.
- 28 Ratio of Debt Financing assumes that future projects will be financed by debt and equity equally.
- 29 O&M Expenses "R" = 31% Base Revenue "NR" = 35% Base Revenue (Budgeted Expenses). For acquisitions this percentage can be replaced by a \$ amount by entering the estimated O&M expenses in cell B94.
- 30 Interest Rate Weighted Average Cost of Debt.
- 31 Depreciation Book % Book Depreciation Rate.
- 32 Income Tax % Income Tax Rate.

PROCESS

- 33 Ensure that the variables, such as rates, are correct and review to ensure that the results, such as revenues and expenses seem reasonable.
- 34 Submit NPV (& AEP) worksheets for approval as per steps below.
- 35 Prepare IR after approval has been granted.
- 36 Submit approved IR, AEP worksheet and NPV to General Accounting.
- 37 A copy of all approved NPVs and AEPs must also be forwarded to the Accounting Department for the attention of the Executive Assistant.

APPROVAL STEPS

