

090424

APPLICATION FOR ORIGINAL CERTIFICATE

BIMINI BAY UTILITIES CORPORATION

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DOCUMENT NUMBER-DATE
08971 AUG 31 8
FPSC-COMMISSION

090424

FLORIDA PUBLIC SERVICE COMMISSION
INSTRUCTIONS FOR COMPLETING
APPLICATION FOR ORIGINAL CERTIFICATE
FOR A PROPOSED OR EXISTING SYSTEM REQUESTING
INITIAL RATES AND CHARGES
(Section 367.045, Florida Statutes)

General Information

The attached form has been prepared by the Florida Public Service Commission to aid utilities under its jurisdiction to file information required by Chapter 367, Florida Statutes, and Chapter 25-30, Florida Administrative Code. Any questions regarding this form should be directed to the Division of Economic Regulation, Bureau of Certification, Economics and Tariffs (850) 413-6900.

Instructions

1. Fill out the attached application form completely and accurately.
2. Complete all the items that apply to your utility. If an item is not applicable, mark it "N.A." Do not leave any items blank.
3. Notarize the completed application form.
4. Remit the proper filing fee pursuant to Rule 25-30.020, Florida Administrative Code, with the application.
5. The original and five copies of the completed application and attached exhibits; one copy of each territory and system map; the original and two copies of the proposed tariff(s); and the proper filing fee should be mailed to:

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

DOCUMENT NUMBER-DATE

08971 AUG 31 8

FPSC-COMMISSION CLERK

**APPLICATION FOR ORIGINAL CERTIFICATE
FOR A PROPOSED OR EXISTING SYSTEM REQUESTING
INITIAL RATES AND CHARGES
(Pursuant to Section 367.045, Florida Statutes)**

To: **Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The undersigned hereby makes application for original certificate(s) to operate a water X and/or wastewater X utility in Polk County, Florida, and submits the following information:

PART I APPLICANT INFORMATION

- A) The full name (as it appears on the certificate), address and telephone number of the applicant:

Bimini Bay Utilities Corporation

Name of utility

(863) 424-0130 Ext 129

Phone No.

(863) 547-1729

Fax No.

101 Golden Malay Palm Way

Office street address

Davenport

City

Florida

State

33897

Zip Code

N/A

Mailing address if different from street address

N/A

Internet address if applicable

- B) The name, address and telephone number of the person to contact concerning this application:

Terry Blackmon

Name

(863) 424-0130 Ext 129

Phone No.

101 Golden Malay Palm Way

Street address

Davenport

City

Florida

State

33897

Zip Code

- C) Indicate the organizational character of the applicant: (circle one)
Corporation Partnership Sole Proprietorship

S-Corp

Other (Specify)

- D) If the applicant is a corporation, indicate whether it has made an election under Internal Revenue Code Section 1362 to be an S Corporation:

Yes _____ No X

- E) If the applicant is a corporation, list names, titles and addresses of corporate officers, directors, partners, or any other person(s) or entities owning an interest in the applicant's business organization. (Use additional sheet if necessary).

David Meadows President

- F) If the applicant is not a corporation, list names and addresses of all persons or entities owning an interest in the organization. (Use additional sheet if necessary.)

N/A

PART II NEED FOR SERVICE

- A) Exhibit A-01 - A statement regarding the need for service in the proposed territory, such as anticipated (or actual) development in the area. Identify any other utilities within the area proposed to be served which could potentially provide such service in the area and the steps the applicant took to ascertain whether such other service is available.
- B) Exhibit A-02 - A statement that to the best of the applicant's knowledge, the provision of service will be consistent with the water and wastewater sections of the local comprehensive plan, as approved by the Department of Community Affairs at the time the application is filed. If the provision of service is inconsistent with such plan, provide a statement demonstrating why granting the certificate would be in the public interest.

PART III SYSTEM INFORMATION

A) WATER

- (1) Exhibit A-03 - A statement describing the proposed type(s) of water service to be provided (i.e., potable, non-potable or both).
- (2) Exhibit A-04 - The number of equivalent residential connections (ERCs) proposed to be served, by meter size and customer class. If development will be in phases, separate this information by phase. In addition, if the utility is in operation, provide the current number of ERCs by meter size and customer class.
- (3) Description of the types of customers anticipated (i.e., single family, mobile homes, clubhouse, commercial, etc.):

Single family units in town house format with 4 units per building separately metered for water.

One clubhouse and a water park.

- (4) In the case of an existing utility, provide the permit number and the date of approval of facilities by the Department of Environmental Protection (DEP) or the agency designated by DEP to issue permits:

Permit issued by SWFWMD 26467

- (5) Indicate the design capacity of the treatment plant in terms of equivalent residential connections (ERCs) and gallons per day (gpd). If development will be in phases, separate this information by phase.

N/A (ERCs) N/A (GPD)

- (6) Indicate the type of treatment: Handled by Polk County in that water comes from their system to this property.

- (7) Indicate the design capacity of the transmission and distribution lines in terms of ERCs and gpd. If development will be in phases, separate this information by phase.

ERC – 360 residential units ERC – 2 commercial units (Clubhouse and Water Park)

GPD – 65,000 residential (360 x 5400 x 12 / 365)

GPD - 7,945 2 commercial units (Clubhouse and Water Park)

Water Park (1,000 gallons per day)

Clubhouse with all facilities (10,000 x 12 / 365 = 328.77)

- (8) Provide the date the applicant began or plans to begin serving customers:

Service was provided free until February of 2008, at which time the cost only of water and waster was passed on to the home owners

- (9) Exhibit [A-05](#) - Evidence, in the form of a warranty deed, that the utility owns the land where the water facilities are or will be located. If the utility does not own the land, a copy of the agreement which provides for the long term continuous use of the land, such as a 99-year lease. The Commission may consider a written easement or other cost-effective alternative.

The applicant may submit a contract for the purchase and sale of land with an unexecuted copy of the warranty deed provided the applicant files an executed and recorded copy of the deed, or executed copy of the lease, within thirty days after the order granting the certificate.

B) **WASTEWATER**

- (1) Exhibit [A-06](#) - The number of equivalent residential connections (ERCs) proposed to be served, by meter size and customer class. If development will be in phases, separate this information by phase. In addition, if the utility is in operation, provide the current number of ERCs by meter size and customer class.
- (2) Description of the types of customers anticipated (i.e., single family, mobile homes, clubhouse, commercial, etc.):

[Single family units in town house format with 4 units per building separately metered for water.](#)

[One clubhouse and a water park.](#)

- (3) In the case of an existing utility, provide the permit number and the date of approval of facilities by the Department of Environmental Protection (DEP) or the agency designated by DEP to issue permits:

[Permit issued by SWFWMD 26467](#)

- (4) Indicate separately the design capacity of the treatment plant and effluent disposal system in terms of equivalent residential connections (ERCs) and gallons per day (GPD). If development will be in phases, separate this information by phase.

[N/A](#)

- (5) Indicate the method of treatment and disposal (percolation pond, spray field, etc.):

[Waste water is pumped via lift station into Polk County lines for treatment.](#)

- (6) Exhibit [A-07](#) - If the applicant does not propose to use reuse as a means of effluent disposal, provide a statement that describes, with particularity, the reasons for not using reuse.
 - (7) Indicate the design capacity of the collection lines in terms of ERCs and GDP. If development will be in phases, separate this information by phase.
-
- (8) Provide the date the applicant began or plans to begin serving customers:
Service was provided free until February of 2008, at which time the cost only of water and waster was passed on to the home owners
 - (9) Exhibit [A-08](#) - Evidence, in the form of a warranty deed, that the utility owns the land where the utility treatment facilities are or will be located. If the utility does not own the land, a copy of the agreement which provides for the long term continuous use of the land, such as a 99-year lease.

The Commission may consider a written easement or other cost-effective alternative. The applicant may submit a contract for the purchase and sale of land with an unexecuted copy of the warranty deed, provided the applicant files an executed and recorded copy of the deed, or executed copy of the lease, within thirty days after the order granting the certificate.

PART IV FINANCIAL AND TECHNICAL INFORMATION

- A) Exhibit [A-09](#) - A statement regarding the financial and technical ability of the applicant to provide reasonably sufficient and efficient service.
- B) Exhibit [A-10](#) - A detailed financial statement (balance sheet and income statement), certified if available, of the financial condition of the applicant, showing all assets and liabilities of every kind and character. The income statement shall be for the preceding calendar or fiscal year. If an applicant has not operated for a full year, then the income statement shall be for the lesser period. The financial statement shall be prepared in accordance with Rule 25-30.115, Florida Administrative Code. If available, a statement of the source and application of funds shall also be provided.
- C) Exhibit [A-11](#) - A list of all entities, including affiliates, upon which the applicant is relying to provide funding to the utility, and an explanation of the manner and amount of such funding, which shall include their financial statements and any financial agreements with the utility. This requirement shall not apply to any person or entity holding less than 10 percent ownership interest in the utility.

- D) Exhibit [A-12](#) - A schedule showing the projected cost of the proposed system (or actual cost of the existing system) by uniform system of accounts (USOA) account numbers pursuant to Rule 25-30.115, F.A.C. In addition, provide the capacity of each component of the system in ERCs and gallons per day. If the utility will be built in phases, this schedule shall apply to the design capacity of the first phase only. Provide a separate exhibit for the water and wastewater systems.
- E) Exhibit [A-13](#) - A schedule showing the projected operating expenses of the proposed system by USOA account numbers when 80 percent of the designed capacity of the system is being utilized. If the utility will be built in phases, this schedule shall apply to the design capacity of the first phase only. In addition, if the utility has been in existence for at least one year, provide actual operating expenses for the most recent twelve months. Provide a separate exhibit for the water and wastewater systems.
- F) Exhibit [A-14](#) - A schedule showing the projected capital structure, including the methods of financing the construction and operation of the utility until the utility reaches 80 percent of the designed capacity of the system(s).
- G) Exhibit [A-15](#) - A cost study, including customer growth projections, which supports the proposed rates, miscellaneous service charges, customer deposits and service availability charges. A sample cost study is enclosed with the application package. Provide a separate cost study for the water and wastewater systems.
- H) Exhibit [A-16](#) - If the base facility and usage rate structure (as defined in Rule 2530.437(6), F.A.C.) is not utilized for metered service, provide an alternative rate structure and a statement supporting why the alternative is appropriate.
- I) Exhibit [A-17](#) - If a different return on common equity other than the current equity leverage formula established by order of the Public Service Commission pursuant to Section 367.081(4), F.S. is utilized, provide competent substantial evidence supporting the use of a different return on common equity. Information on the current equity leverage formula may be obtained by contacting the accounting section at the listed number.

PART V ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC)

Please note the following:

- A) Utilities obtaining initial certificates pursuant to Rule 25-30.033, F.A.C., are authorized to accrue AFUDC for projects found eligible pursuant to Rule 25-30.116(1), F.A.C.
- B) A discounted monthly AFUDC rate calculated in accordance with Rule 25-30.116(3),

F.A.C., shall be used to insure that the annual AFUDC charged does not exceed authorized levels.

- C) The date the utility shall begin to charge the AFUDC rate shall be the date the certificate of authorization is issued to the utility so that such rate can apply to initial construction of the utility facilities.

PART VI TERRITORY DESCRIPTION AND MAPS

A) TERRITORY DESCRIPTION

Exhibit [A-18](#) - An accurate description, using township, range and section references as specified in Rule 25-30.030(2), Florida Administrative Code. If the water and wastewater service territories are different, provide separate descriptions.

B) TERRITORY MAPS

Exhibit [A-19](#) - One copy of an official county tax assessment map or other map showing township, range and section with a scale such as 1"=200' or 1"=400' on which the proposed territory is plotted by use of metes and bounds or quarter sections and with a defined reference point of beginning. If the water and wastewater service territories are different, provide separate maps.

C) SYSTEM MAPS

Exhibit [A-20](#) - One copy of detailed map(s) showing proposed lines, facilities and the territory proposed. Additionally, identify any existing lines and facilities. Map(s) should be of sufficient scale and detail to enable correlation with a description of the territory to be served. Provide separate maps for water and wastewater systems.

PART VII NOTICE OF ACTUAL APPLICATION

- A) Exhibit [A-21](#) - An affidavit that the notice of actual application was given in accordance with Section 367.045(1)(a), Florida Statutes, and Rule 25-30.030, Florida Administrative Code, by regular mail to the following:

- (1) the governing body of the municipality, county, or counties in which the system or the territory proposed to be served is located;
- (2) the privately owned water and wastewater utilities that hold a certificate granted by the Public Service Commission and that are located within the county in which the utility or the territory proposed to be served is located;

- (3) if any portion of the proposed territory is within one mile of a county boundary, the utility shall notice the privately owned utilities located in the bordering counties and holding a certificate granted by the Commission;
- (4) the regional planning council;
- (5) the Office of Public Counsel;
- (6) the Public Service Commission's Director of the Division of the Commission Clerk and Administrative Services;
- (7) the appropriate regional office of the Department of Environmental Protection; and
- (8) the appropriate water management district.

Copies of the Notice and a list of entities noticed shall accompany the affidavit.

THIS MAY BE A LATE-FILED EXHIBIT

- B) Exhibit A-22 - An affidavit that the notice of actual application was given in accordance with Rule 25-30.030, Florida Administrative Code, by regular mail or personal delivery to each customer of the system. A copy of the notice shall accompany the affidavit. THIS MAY BE A LATE-FILED EXHIBIT.
- C) Exhibit A-23 - Immediately upon completion of publication, an affidavit that the notice of actual application was published once in a newspaper of general circulation in the territory in accordance with Rule 25-30.030, Florida Administrative Code. A copy of the proof of publication shall accompany the affidavit. **THIS MAY BE A LATE-FILED EXHIBIT.**

PART VIII FILING FEE

Indicate the filing fee enclosed with the application:

\$ 750.00 (for water) and \$ _____ (for wastewater). No separate fee in Rules

Note: Pursuant to Rule 25-30.020, Florida Administrative Code, the amount of the filing fee as follows:

- (1) For applications in which the utility has the capacity to serve up to 500 ERCs, the filing fee shall be \$750.
- (2) For applications in which the utility has the capacity to serve from 501 to 2,000 ERCs the filing fee shall be \$1,500.

- (3) For applications in which the utility has the capacity to serve from 2,001 to 4,000 ERCs the filing fee shall be \$2,250.
- (4) For applications in which the utility has the capacity to serve more than 4,000 ERCs the filing fee shall be \$3,000.

PART IX TARIFF


Exhibit A-24(a) and A-24(b) - The original and two copies of water and/or wastewater tariff(s) containing all rates, classifications, charges, rules and regulations. Sample tariffs are enclosed with the application package.

Please find attached:

WASTEWATER TARIFF
WATER TARIFF

PART X AFFIDAVIT

I, David Meadows (applicant) do solemnly swear or affirm that the facts stated in the foregoing application and all exhibits attached thereto are true and correct and that said statements of fact thereto constitutes a complete statement of the matter to which it relates.

BY: 
Applicant's Signature
David Meadows
Applicant's Name (Typed)
President
Applicant's Title *

Subscribed and sworn to before me this _____ day of _____ month
in the year of 2009 by David Meadows who is personally known to me or produced identification .

N/A
Type of Identification Produced

Notary Public's Signature

Print, Type or Stamp Commissioned
Name of Notary Public

* If applicant is a corporation, the affidavit must be made by the president or other officer authorized by the by-laws of the corporation to act for it. If applicant is a partnership or association, a member of the organization authorized to make such affidavit shall execute same.

FLORIDA PUBLIC SERVICE COMMISSION

APPLICATION FOR ORIGINAL CERTIFICATE

INSTRUCTIONS FOR COMPLETING ACCOUNTING INFORMATION

The following information will be used to determine the appropriate rate structure, rates, and charges for the applicant utility. Rule 25-30.115, Florida Administrative Code, requires that water and wastewater utilities use the uniform system of accounts adopted by the National Association of Regulatory Utility Commissioners (NARUC). Information may be obtained from NARUC, Post Office Box 684, Washington, D.C. 20044-0684, (202) 898-2200. Note that NARUC publishes separate uniform systems of accounts for each class of water and wastewater utilities. The classes are based on the amount of annual water or wastewater operating revenues as follows:

Class A	Operating Revenues	Greater than or equal to \$1,000,000
Class B	Operating Revenues	From \$200,000 to \$999,999
Class C	Operating Revenues	Less than \$200,000

All inquiries related to the interpretation of the NARUC's uniform systems of accounts should be submitted in writing to:

**Director, Division of Economic Regulation
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

APPLICATION FOR ORIGINAL CERTIFICATE
INSTRUCTIONS FOR COMPLETING ACCOUNTING INFORMATION

Table of Contents

Schedule 1A.	Pro Forma Water Plant. (NARUC Accounts 301-348)
Schedule 1B.	Pro Forma Wastewater Plant. (NARUC Accounts 351-398)
Schedule 2.	Pro Forma Balance Sheet based on projections at 100% of design capacity.
Schedule 3A.	Pro Forma Expenses for Water Utility based on projections at 80% of design capacity.
Schedule 3B.	Pro Forma Expenses for Wastewater Utility based on projections at 80% of design capacity.
Schedule 4.	Service Availability Charge Analysis. (Optional)
Schedule 5.	Cost Justification for Meter Installation Fees.
Schedule 6.	Cost Justification for Miscellaneous Service Charges.
Schedule 7.	Revenue Proof (Water and Wastewater).
Schedule 8.	Questionnaire.

Schedule 1APro Forma Water Plant. (NARUC Accounts 301-348)

There is no water plant, the utility is a reseller.

Underground facilities NARUC Accounts 301-348

301.000 · Organizational Cost	Other Current Asset	637.26
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Underground facilities NARUC Accounts 101

101.000 · Fixed Assets:101.030 · Water - Utility Plant In Service	Fixed Asset	298,173.81
101.000 · Fixed Assets:101.040 · Water Acc. Depr. - UPIS	Fixed Asset	0.00

See previous page

Schedule 1B

Pro Forma Wastewater Plant. (NARUC Accounts 351-398)

There is no Wastewater plant, the utility is a reseller.

Underground facilities NARUC Accounts 101

101.000 · Fixed Assets:101.010 · Waste - UPIS	Fixed Asset	1,115,864.88
101.000 · Fixed Assets:101.020 · Waste Acc. Depr. - UPIS	Fixed Asset	0.00

Schedule 1B

See previous page

Schedule 2

Pro Forma Balance Sheet based on projections at 100% of design capacity.

See attached Excel Spreadsheet "Schedule 2 A and B.xls"

Schedule 2

See previous page

See previous page

Schedule 3A

Pro Forma Expenses for Water Utility based on projections at 80% of design capacity.

See attached Excel Spreadsheet "Schedule 3 A and B.xls"

Schedule 3A

See previous page

Schedule 3B

See previous page

See previous page

Service Availability Charge(s) Analysis

Pursuant to Rule 25-30.580, F.A.C., the maximum amount of contribution in aid of construction (CIAC), net of amortization, should not exceed 75% of the total original cost, net of accumulated depreciation, of the utility's facilities and plant when the facilities and plant are at their designed capacity. The utility must make some projection as to when it anticipates reaching the capacity of the system and determine the depreciated value of the facilities at that point. The depreciation guidelines are provided in Rule 25-30.140, F.A.C.

The minimum amount of CIAC should not be less than the percentage of such facilities and plant that is represented by the water transmission and distribution and wastewater collection systems. This a gross to gross valuation.

If the utility has any gross inequities in the capacity of the facilities, this should be adjusted in setting the minimum or maximum level of CIAC. For example, a utility might have the capacity for 20,000 ERCs in transmission and distribution lines, but the treatment capacity for only 2,000 ERCs. Because the service availability charge is designed so that customers pay a portion of the investment in plant, in the above example the first 2,000 ERCs (connections) should not be expected to pay for 20,000 ERCs of lines.

These minimum and maximum levels of CIAC include all contributions, cash and property. Once the utility has determined the desired level of CIAC, within the prescribed range, the charge itself must be set based on several factors.

Staff has tried to recognize that utility customers connect to the system sporadically. A very general formula is utilized in an attempt to emulated this flow.

The following examples should give you an idea of the type of analysis we perform. We look to levels or percentages as well as dollar amounts to determine appropriate service availability policies.

In the first example, we assume that the utility has no contributed property. In the second example, we assume that all the transmission and distribution lines were contributed to the utility.

The schedule following the examples is somewhat complex but may be completed at the option of the applicant. If you choose to have staff set the service availability charge(s), you will want to indicate the desired level of CIAC as allowed by Rule 25-30.580, F.A.C., or staff will analyze a proposed service availability policy.

Schedule 4

See attached Excel Spreadsheet "Schedule 4.xls"

We have discussed this schedule with the Public Service Commission who advise that upon submission, the PSC will assist with its completion.

See previous page

See previous page

See previous page

(Optional)
Service Availability Charge(s) Analysis

Schedule 4

See previous page

Schedule 5

Cost Justification for Meter Installation Fees.

There will be no original cost for installing meters.

Reinstalling or replacing covered in the Water Tariff

Cost Justification for Miscellaneous Service Charges

Miscellaneous fees are outlined in the Water Tariff.

As there is no separate meter for the waste water all fees are under the Water Tariff

Most of the fees are time and material.

Some fees, like late fees are based on time to prepare and to make sufficient to prompt payment without being punitive.

Each and every fee has been compared to PSC approved rates for Polk County Utilities to ensure we are in line with previous PSC approvals.

Please see "Schedule 6.xls"

Schedule 7

Revenue Proof (Water and Wastewater)

Not precisely sure what is meant here but refer you to attached:

“Schedule 33 Profit and Loss.xls”

Used 33 just to ensure no conflict with other schedules you may have.

See previous page

Questionnaire

1. Number of connections anticipated:

<u>WATER</u>	<u>1st Year</u>	<u>2nd Year</u>	<u>3rd Year</u>
Residential 5/8" x 3/4" meter	<u>200</u>	<u>280</u>	<u>360</u>
Residential _____ meter	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Multiple dwelling units	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Commercial 5/8" x 1 1/2 meter	<u>1</u>	<u>2</u>	<u>2</u>
Fire Protection	<u> </u>	<u> </u>	<u> </u>
TOTAL	<u>201</u>	<u>282</u>	<u>362</u>
<u>WASTEWATER</u>	<u>1st Year</u>	<u>2nd Year</u>	<u>3rd Year</u>
Residential	<u>200</u>	<u>280</u>	<u>360</u>
Multiple dwelling units	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Commercial	<u>1</u>	<u>2</u>	<u>2</u>
TOTAL	<u>201</u>	<u>282</u>	<u>362</u>

2. Describe the anticipated type of customers, i.e., mobile homes, condominiums, single family, retirement areas, golf courses, pools, clubhouses, industrial, etc.

Ultimately some 360 residential units, one club house (with fire sprinkler system) and one water park not including fire hydrants

3. How many years will it take for the utility to reach design capacity? 4
4. Give the approximate date you anticipate having your first connection.
Already in place
5. Do you anticipate future expansion or additional phases of construction?
Outside of the graduated completion of the project noted in 1 above no. (Yes or No)

Questionnaire, continued

6. Describe briefly any developer agreements you anticipate and enclose a copy of any existing agreements, i.e., contributions of lines, etc.
Land use agreement with the home owners association is note in the attached Exhibit A-08
7. Attach a copy of the deed for the land on which the plant facilities are located.
Land use agreement with the home owners association is note in the attached Exhibit A-08
8. Provide number and date of issuance of any permit(s) obtained from Florida Department of Environmental Protection for construction of water or wastewater facilities. Permit issued by SWFWMD 26467

9. Estimated gallons of water to be sold per month, at 80% of design capacity, by customer class:
- | | | |
|---------------------------------|-----------------------------|-------------------------------|
| Residential 5/8" x 3/4" meter | <u>1,555,200.00</u> | (360 x 5400 x 80/100) |
| Residential _____ " meter | <u>N/A</u> | |
| Multiple dwelling units | <u>N/A</u> | |
| Commercial (Resale from County) | <u>36,500</u> | (1,500 x 365 / 12 x 80 / 100) |
| Fire Protection | <u> </u> | |
10. Describe the water treatment system, i.e., number of wells, storage capacity, type of water treatment.
Potable water received via the Polk County system
The Clubhouse and Water Park will be tied into the waste water system for the whole project for the waste water coming from the wash rooms and food service facilities only.

Questionnaire, continued

11. Estimated gallons of wastewater to be treated per month, at 80% of design capacity, by customer class:

Residential N/A

Multiple dwelling units

Commercial N/A

12. Describe the wastewater treatment system, i.e., ponds, type of wastewater treatment, etc.

All waste water is pumped via lift station into the Polk County Utilities system

13. Provide evidence that the utility will have adequate financial backing.

No waste water facilities outside the lift station is required

Attachment No.

FLORIDA PUBLIC SERVICE COMMISSION

INSTRUCTIONS FOR PREPARATION OF TERRITORY DESCRIPTION AND MAP

An accurate description of the territory served or proposed to be served is essential. The noticing requirement in Rule 25-30, Florida Administrative Code, and the territory description requirement for each of the certification applications require the territory to be described using township, range and land sections. Failure to use the required format will cause your application to be delayed and may result in your having to renotice. The following information is provided to assist you in preparing a correct legal description and plotting that territory on the service territory map.

TERRITORY DESCRIPTION

The territory description must contain the following:

- 1) A reference to a township(s), range(s), land section(s) and county.
- 2) A complete and accurate description of the territory served or proposed to be served. There are two acceptable formats which may be used.
 - a) Sections -If the territory includes complete sections, the description may only include the township, range, and section reference. If the territory includes partial sections, the description shall either identify the subsections included or excluded.
 - b) Metes and Bounds - A point of beginning which is referenced from either a section corner or a subsection corner, such as a quarter corner. The perimeter shall be described by traversing the proposed territory and closing at the point of beginning. Also, the description shall include all bearings and distances necessary to provide a continuous description.
- 3) References to interstates, state roads, and major bodies of water are acceptable.
- 4) References to government lots, local streets, recorded plats or lots, tracts, or other recorded instruments are not acceptable.

Acceptable territory description formats are shown in the attached Examples 1 and 2.

Territory maps are required in the Florida Administrative Code rules related to applications for original certificates, amendments, grandfather certificates, and in transfers to a governmental agency where only a portion of the territory is transferred. The map is used by staff to verify the location of the existing or proposed territory. The territory maps

should not be confused with the system depiction map which is used to locate existing or proposed service lines and facilities.

TERRITORY MAP

The territory map shall contain the following:

- 1) Territory shall be plotted on a Department of Transportation Map, County tax assessor map or any other map with a scale of 1"= 200 ft. or 1" = 400 ft.
- 2) Township, range, section, and county.
- 3) An accurate depiction of the existing or proposed territory. The map should clearly distinguish the existing versus the proposed territory.

An example of an acceptable territory map is attached as Example 3.

FORMAT TO BE FOLLOWED IN PREPARING TERRITORY DESCRIPTIONS

NOTE: EXAMPLE 1 IS PREFERRED OVER METES AND BOUNDS IN EXAMPLE 2.

EXAMPLE 1 Not shown in application

EXAMPLE 3 Not shown in application

SAMPLE PUBLICATION / LEGAL NOTICE FOR

Not shown in application

SECTION 367.045, FLORIDA STATUTES
CERTIFICATE OF AUTHORIZATION; APPLICATION
AND AMENDMENT PROCEDURES

- (1) When a utility applies for an initial certificate of authorization from the commission, it shall:
 - (a) Provide notice of the actual application filed by mail or personal delivery to the governing body of the county or city affected, to the Public Counsel, to the commission, and to such other persons and in such other manner as may be prescribed by commission rule;
 - (b) Provide all information required by rule or order of the commission, which information may include a detailed inquiry into the ability of the applicant to provide service, the area and facilities involved, the need for service in the area involved, and the existence or nonexistence of service from other sources within geographical proximity to the area in which the applicant seeks to provide service;
 - (c) File with the commission schedules showing all rates, classifications, and charges for service of every kind proposed by it and all rules, regulations, and contracts relating thereto;
 - (d) File the application fee required by s. 367.145 F.S.; and
 - (e) Submit an affidavit that the applicant has provided notice of its actual application pursuant to this section.
- (2) A utility may not delete or extend its service outside the area described in its certificate of authorization until it has obtained an amended certificate of authorization from the commission. When a utility applies for an amended certificate of authorization from the commission, it shall:
 - (a) Provide notice of the actual application filed by mail or personal delivery to the governing body of the county or municipality affected, to the Public Counsel, to the commission, and to such other persons and in such other manner as may be prescribed by commission rule;
 - (b) Provide all information required by rule or order of the commission, which information may include a detailed inquiry into the ability or inability of the applicant to provide service, the need or lack of need for service in the area that the applicant seeks to delete or add; the existence or nonexistence of service from other sources within geographical proximity to the area that the applicant seeks to delete or add, and a description of the area sought to be deleted or added to the area described in the applicant's current certificate of authorization;

- (c) Provide a reference to the number of the most recent order of the commission establishing or amending the applicant's rates and charges;
 - (d) Submit an affidavit that the utility has tariffs and annual reports on file with the commission;
 - (e) File the application fee required by s. 367.145 F.S.; and
 - (f) Submit an affidavit that the applicant has provided notice of its actual application pursuant to this section.
- (3) If, within 30 days after the last day that notice was mailed or published by the applicant, whichever is later, the commission does not receive written objection to the notice, the commission may dispose of the application without hearing. If the applicant is dissatisfied with the disposition, it may bring a proceeding under ss. 120.569 and 120.57, F.S.
- (4) If, within 30 days after the last day that notice was mailed or published by the applicant, whichever is later, the commission receives from the Public Counsel, a governmental authority, or a utility or consumer who would be substantially affected by the requested certification or amendment, a written objection requesting a proceeding pursuant to ss. 120.569 F.S. and 120.57 F.S., the Commission shall order such proceeding conducted in or near the area for which application is made, if feasible. Notwithstanding the ability to object on any other ground, a county or municipality has standing to object on the ground that the issuance or amendment of the certificate of authorization violates established local comprehensive plans developed pursuant to ss. 163.3161)163.3211, F.S. If a consumer, utility, or governmental authority or the Public Counsel requests a public hearing on the application, such hearing must, if feasible, be held in or near the area for which application is made; and the transcript of such hearing and any material submitted at or before the hearing must be considered as part of the record of the application and any proceeding related thereto.
- (5) (a) The commission may grant or amend a certificate of authorization, in whole or in part or with modifications in the public interest, but may not grant authority greater than that requested in the application or amendment thereto and noticed under this section; or it may deny a certificate of authorization or an amendment to a certificate of authorization, if in the public interest. The commission may deny an application for a certificate of authorization for any new Class C wastewater system, as defined by commission rule, if the public can be adequately served by modifying or extending a current wastewater system. The commission may not grant a certificate of authorization for a proposed system, or an amendment to a certificate of authorization for the extension of an existing system, which will be in competition with, or a duplication of, any other system or portion of a system, unless it first determines that such other system or portion thereof is inadequate to meet the reasonable needs of the public or that the person operating the system

is unable, refuses, or neglects to provide reasonably adequate service.

- (b) When granting or amending a certificate of authorization, the commission need not consider whether the issuance or amendment of the certificate of authorization is inconsistent with the local comprehensive plan of a county or municipality unless a timely objection to the notice required by this section has been made by an appropriate motion or application. If such an objection has been timely made, the commission shall consider, but is not bound by, the local comprehensive plan of the county or municipality.
- (6) The revocation, suspension, transfer, or amendment of a certificate of authorization is subject to the provisions of this section. The commission shall give 30 days' notice before it initiates any such action.

History --

ss. 5, 27, ch. 89)353; s. 4, ch. 91)429; s. 95, ch. 96-410.

CHAPTER 25-30.020, F.A.C.
FEES REQUIRED TO BE PAID BY WATER AND WASTEWATER UTILITIES

- (1) When a utility files any application for a certificate of authorization pursuant to sections 367.045, 367.071 and 367.171, Florida Statutes, or files any request for a rate change pursuant to sections 367.081, 367.0814 and 367.0822, Florida Statutes (except an index or pass-through), or files for authorization to collect or change service availability charges pursuant to section 367.101, Florida Statutes, the utility shall remit a fee to the Commission's Office of Commission Clerk. A separate fee shall apply for water service and wastewater service. A separate fee shall also apply for each section listed above. For purposes of this rule, capacity is determined by combining the capacities of all systems included in the application. For purposes of this rule, an equivalent residential connection (ERC) is 350 gallons per day (gpd) for water service and 280 gallons per day (gpd) for wastewater service.
- (2) The amount of the fee to be filed pursuant to subsection (1) of this rule shall be as follows:
 - (a) For an original certificate application filed pursuant to Section 367.045, Florida Statutes, the amount of the fee shall be as follows:
 1. For utilities with the existing or proposed capacity to serve up to 500 ERCs, \$750;
 2. For utilities with the existing or proposed capacity to serve from 501 to 2,000 ERCs, \$1,500;
 3. For utilities with the existing or proposed capacity to serve from 2,001 to 4,000 ERCs, \$2,250;
 4. For utilities with the existing or proposed capacity to serve more than 4,000 ERCs, \$3,000.
 - (b) For an application for extension or deletion of territory filed pursuant to Section 367.045, Florida Statutes, the amount of the fee shall be as follows:
 1. For applications in which the area to be extended or deleted has the proposed capacity to serve up to 100 ERCs, \$100;
 2. For applications in which the area to be extended or deleted has the proposed capacity to serve from 101 to 200 ERCs, \$200;
 3. For applications in which the area to be extended or deleted has the proposed capacity to serve from 201 to 500 ERCs, \$500;

4. For applications in which the area to be extended or deleted has the proposed capacity to serve from 501 to 2,000 ERCs, \$1,000;
 5. For applications in which the area to be extended or deleted has the proposed capacity to serve from 2,001 to 4,000 ERCs, \$1,750;
 6. For applications in which the area to be extended or deleted has the proposed capacity to serve more than 4,000 ERCs, \$2,250.
- (c) For an application for transfer or change in majority organizational control filed pursuant to Section 367.071, Florida Statutes, the amount of the fee shall be as follows:
1. For applications in which the utility to be transferred has the capacity to serve up to 500 ERCs, \$750;
 2. For applications in which the utility to be transferred has the capacity to serve from 501 to 2,000 ERCs, \$1,500;
 3. For applications in which the utility to be transferred has the capacity to serve from 2,001 to 4,000 ERCs, \$2,250;
 4. For applications in which the utility to be transferred has the capacity to serve more than 4,000 ERCs, \$3,000.
- (d) For an application for a grandfather certificate filed pursuant to Section 367.171, Florida Statutes, the amount of the fee shall be as follows:
1. For applications in which the utility has the capacity to serve up to 100 ERCs, \$100;
 2. For applications in which the utility has the capacity to serve from 101 to 200 ERCs, \$200;
 3. For applications in which the utility has the capacity to serve from 201 to 500 ERCs, \$500;
 4. For applications in which the utility has the capacity to serve from 501 to 2,000 ERCs, \$1,000;
 5. For applications in which the utility has the capacity to serve from 2,001 to 4,000 ERCs, \$1,750;
 6. For applications in which the utility has the capacity to serve more than 4,000 ERCs, \$2,250.
- (e) For file and suspend rate cases filed pursuant to Section 367.081, Florida

Statutes, the amount of the fee shall be as follows:

1. For utilities with the existing capacity to serve up to 500 ERCs, \$1,000;
 2. For utilities with the existing capacity to serve from 501 to 2,000 ERCs, \$2,000;
 3. For utilities with the existing capacity to serve from 2,001 to 4,000 ERCs, \$3,500;
 4. For utilities with the existing capacity to serve more than 4,000 ERCs, \$4,500.
- (f) For staff-assisted rate cases filed pursuant to Section 367.0814, Florida Statutes, the amount of the fee shall be as follows:
1. For utilities with the existing capacity to serve up to 100 ERCs, \$200;
 2. For utilities with the existing capacity to serve from 101 to 200 ERCs, \$500;
 3. For utilities with the existing capacity to serve more than 200 ERCs, \$1,000.
- (g) For an application for a limited proceeding pursuant to Section 367.0822, Florida Statutes, the amount of the fee shall be as follows:
1. For utilities with the existing capacity to serve up to 100 ERCs, \$100;
 2. For utilities with the existing capacity to serve from 101 to 200 ERCs, \$200;
 3. For utilities with the existing capacity to serve from 201 to 500 ERCs, \$500;
 4. For utilities with the existing capacity to serve from 501 to 2,000 ERCs, \$1,000;
 5. For utilities with the existing capacity to serve from 2,001 to 4,000 ERCs, \$1,750;
 6. For utilities with the existing capacity to serve more than 4,000 ERCs, \$2,250.
- (h) For an application for approval of charges or conditions for service availability filed pursuant to section 367.101, Florida Statutes, the amount of the fee

shall be as follows:

1. For utilities with existing and proposed capacity to serve up to 100 ERCs, \$100;
2. For utilities with existing and proposed capacity to serve from 101 to 200 ERCs, \$200;
3. For utilities with existing and proposed capacity to serve from 201 to 500 ERCs, \$500;
4. For utilities with existing and proposed capacity to serve from 501 to 2,000 ERCs, \$1,000;
5. For utilities with existing and proposed capacity to serve from 2,001 to 4,000 ERCs, \$1,750;
6. For utilities with existing and proposed capacity to serve more than 4,000 ERCs, \$2,250.

Specific Authority: 350.127(2) and 367.121(1), F.S.

Law Implemented: 367.045(1)(d), (2)(e), 367.071(3), 367.081(5), 367.0822(2), 367.101(2), 367.145 and 367.171(2)(b), F.S. History: New 10/29/80, Formerly 25-10.11, Transferred from 25-10.011 and Amended 11/9/86, 11/30/93.

CHAPTER 25-30.025, F.A.C.
OFFICIAL DATE OF FILING

- (1) The "official date of filing" is the date on which the Director of the Division of Economic Regulation determines the utility has filed completed sets of the minimum filing requirements (MFRs), including testimony that may be required by Rule 25-30.436(2), F.A.C., and payment of the appropriate filing fee to the Office of Commission Clerk.
- (2) The Director of the Division of Economic Regulation shall determine the official date of filing for any utility's application and advise the applicant. The Commission shall resolve any dispute regarding the official date of filing.

Specific Authority: 367.121(1), F.S.

Law Implemented: 367.083, F.S.

History: New 3/26/81, Formerly 25-10.12, Transferred from 25-10.012, Amended 11/9/86, 11/30/93.

CHAPTER 25-30.030, F.A.C.
NOTICE OF APPLICATION

- (1) When a utility applies for a certificate of authorization, an extension or deletion of its service area, or a sale, assignment or transfer of its certificate of authorization, facilities or any portion thereof or majority organizational control, it shall provide notice of its application in the manner and to the entities described in this section.
- (2) Before providing notice in accordance with this section, a utility shall obtain from the Commission a list of the names and addresses of the municipalities, the county or counties, the regional planning council, the Office of Public Counsel, the Commission's Office of Commission Clerk, the appropriate regional office of the Department of Environmental Protection, the appropriate water management district, and privately-owned water and wastewater utilities that hold a certificate granted by the Public Service Commission and that are located within the county in which the utility or the territory proposed to be served is located. In addition, if any portion of the proposed territory is within one mile of a county boundary, the utility shall obtain from the Commission a list of the names and addresses of the privately-owned utilities located in the bordering counties and holding a certificate granted by the Commission. The utility's request for the list shall include a complete legal description of the territory to be requested in the application that includes:
 - (a) a reference to township(s), range(s), land section(s) and county; and
 - (b) a complete and accurate description of the territory served or proposed to be served in one of the following formats. The description may reference interstates, state roads, and major bodies of water. The description shall not rely on references to government lots, local streets, recorded plats or lots, tracts, or other recorded instruments.
 1. Sections: If the territory includes complete sections, the description shall only include the township, range, and section reference. If the territory includes partial sections, the description shall either identify the subsections included or excluded.
 2. Metes and bounds: A point of beginning which is referenced from either a section corner or a subsection corner, such as a quarter corner. The perimeter shall be described by traversing the proposed territory and closing at the point of beginning. The description shall include all bearings and distances necessary to provide a continuous description.
- (3) The notice shall be appropriately styled:
 - (a) Notice of Application for an Initial Certificate of Authorization for Water, Wastewater, or Water and Wastewater Certificate;

- (b) Notice of Application for an Extension of Service Area;
 - (c) Notice of Application for Deletion of Service Area;
 - (d) Notice of Application for a Transfer of Water, Wastewater, or Water and Wastewater Certificate(s); or
 - (e) Notice of Application for a Transfer of Majority Organizational Control.
- (4) The notice shall include the following:
- (a) the date the notice is given;
 - (b) the name and address of the applicant;
 - (c) a description, using township, range and section references, of the territory proposed to be either served, added, deleted, or transferred; and
 - (d) a statement that any objections to the application must be filed with the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, no later than 30 days after the last date that the notice was mailed or published, whichever is later.
- (5) Within seven days of filing its application, the utility shall provide a copy of the notice by regular mail to:
- (a) the governing body of the county in which the utility system or the territory proposed to be served is located;
 - (b) the governing body of any municipality contained on the list obtained pursuant to (2) above;
 - (c) the regional planning council designated by the Clean Water Act, 33 U.S.C. 1288(2);
 - (d) all water or wastewater utilities contained on the list(s) obtained pursuant to (2) above;
 - (e) the office of Public Counsel;
 - (f) the Commission's Office of Commission Clerk;
 - (g) the appropriate regional office of the Department of Environmental Protection; and
 - (h) the appropriate Water Management District.

- (6) No sooner than 21 days before the application is filed and no later than seven days after the application is filed, the utility shall also provide a copy of the Notice, by regular mail or personal service, to each customer, of the system to be certificated, transferred, acquired, or deleted.
- (7) The Notice shall be published once in a newspaper of general circulation in the territory proposed to be served, added, deleted, or transferred. The publication shall be within seven days of filing the application.
- (8) A copy of the notice(s) and list of the entities receiving notice pursuant to this rule shall accompany the affidavit required by sections 367.045(1) (e) and (2) (f), Florida Statutes. The affidavit shall be filed no later than 15 days after filing the application.
- (9) This rule does not apply to applications for grandfather certificates filed under section 367.171, Florida Statutes, or to applications for transfers to governmental authorities filed under Section 367.071, Florida Statutes, or to name changes.

Specific Authority: 367.121(1), F.S.

Law Implemented: 367.031, 367.045, 367.071, F.S.

History: New 4/5/81, formerly 25-10.061, Transferred from 25-10.0061 and Amended 11/9/86, Amended 1/27/91, Amended 11/30/93.

CHAPTER 25-30.031, F.A.C.
WRITTEN OBJECTION

- (1) A written objection to a Notice of Application is timely if it is filed within 30 days after the last day that the Notice is mailed or published by the applicant, whichever is later.
- (2) A written objection must state the grounds for the objection with particularity.

Specific Authority: 367.121(1), F.S.

Law Implemented: 367.045, F.S.

History: New 11/9/86. Amended 1/27/91.

CHAPTER 25-30.032, F.A.C. APPLICATIONS

- (1) Each utility subject to regulation by the Commission shall apply for an initial certificate of authorization, amendment to an existing certificate of authorization, transfer, or name change by filing a completed application and 12 copies, in accordance with either 25-30.033, 25-30.034, 25-30.035, 25-30.036, 25-30.037(1) or (2), or 25-30.039, F.A.C. However, a utility shall apply for a transfer to a governmental authority by filing a completed application and two copies, in accordance with Rule 25-30.037 (3) and (4), F.A.C. The application shall be filed with the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850. Sample application forms may be obtained from the Division of Economic Regulation, Bureau of Certification, Economics and Tariffs, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850.
- (2) A utility may file combined applications if it is applying for certificates of authorization or any amendments thereto for both water and wastewater systems; however, the utility shall remit a separate application fee for each service. The Commission will treat a combined application as if a separate application had been filed for each service.
- (3) The official filing date of an application for an original certificate, any amendment to an existing certificate, or any transfer shall be the date a completed application is filed with the Division of the Commission Clerk and Administrative Services, except that the noticing requirements set forth in Rule 25-30.030, F.A.C., do not need to be completed at that time. If, however, the utility has not completed the noticing within the time limits prescribed by Rule 25-30.030, F.A.C., the official filing date shall be the date the noticing is complete.

Specific Authority: 367.121, F.S.

Law Implemented: 367.031, 367.045, 367.071, F.S.

History: New 1/27/91, Amended 11/30/93.

CHAPTER 25-30.033, F.A.C.
APPLICATION FOR ORIGINAL CERTIFICATE OF AUTHORIZATION
AND INITIAL RATES AND CHARGES

- (1) Each application for an original certificate of authorization and initial rates and charges shall provide the following information:
- (a) the applicant's name and address;
 - (b) the nature of the applicant's business organization, i.e., corporation, partnership, limited partnership, sole proprietorship, association, etc.;
 - (c) the name(s) and address(es) of all corporate officers, directors, partners, or any other person(s) or entities owning an interest in the applicant's business organization;
 - (d) whether the applicant has made an election under Internal Revenue Code § 1362 to be an S corporation;
 - (e) a statement showing the financial and technical ability of the applicant to provide service, and the need for service in the proposed area. The statement shall identify any other utilities within the area proposed to be served that could potentially provide service, and the steps the applicant took to ascertain whether such other service is available;
 - (f) A statement that to the best of the applicant's knowledge, the provision of service will be consistent with the water and wastewater sections of the local comprehensive plan as approved by the Department of Community Affairs at the time the application is filed, or, if not consistent, a statement demonstrating why granting the certificate of authorization would be in the public interest.
 - (g) the date applicant plans to begin serving customers;
 - (h) the number of equivalent residential connections (ERCs) proposed to be served, by meter size and customer class. If development will be in phases, separate this information by phase;
 - (i) a description of the types of customers anticipated, i.e., single family homes, mobile homes, duplexes, golf course clubhouse, commercial, etc.;
 - (j) evidence, in the form of a warranty deed, that the utility owns the land upon which the utility treatment facilities are or will be located, or a copy of an agreement which provides for the continued use of the land, such as a

99-year lease. The Commission may consider a written easement or other cost-effective alternative. The applicant may submit a contract for the purchase and sale of land with an unexecuted copy of the warranty deed, provided the applicant files an executed and recorded copy of the deed, or executed copy of the lease, within 30 days after the order granting the certificate;

- (k) one original and two copies of a sample tariff, containing all rates, classifications, charges, rules, and regulations, which shall be consistent with Chapter 25-9, Florida Administrative Code. Model tariffs are available from the Division of Economic Regulation, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850;
- (l) a description of the territory to be served, using township, range and section references as specified in Rule 25-30.030(2), F.A.C.;
- (m) one copy of a detailed system map showing the proposed lines, treatment facilities and the territory proposed to be served. The map shall be of sufficient scale and detail to enable correlation with the description of the territory proposed to be served;
- (n) one copy of the official county tax assessment map, or other map showing township, range, and section with a scale such as 1"=200' or 1"=400', with the proposed territory plotted thereon by use of metes and bounds or quarter sections, and with a defined reference point of beginning.
- (o) a statement regarding the separate capacities of the proposed lines and treatment facilities in terms of ERCs and gallons per day. If development will be in phases, separate this information by phase;
- (p) a written description of the type of water treatment, wastewater treatment, and method of effluent disposal;
- (q) if (p) above does not include effluent disposal by means of reuse, a statement that describes with particularity the reasons for not using reuse;
- (r) a detailed financial statement (balance sheet and income statement), certified if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The income statement shall be for the preceding calendar or fiscal year. If an applicant has not operated for a full year, then the income statement shall be for the lesser period. The financial statement shall be prepared in accordance with Rule 25-30.115, Florida Administrative Code. If available, a statement of the source and application of funds shall also be provided;

- (s) a list of all entities, including affiliates, upon which the applicant is relying to provide funding to the utility, and an explanation of the manner and amount of such funding, which shall include their financial statements and copies of any financial agreements with the utility. This requirement shall not apply to any person or entity holding less than ten percent ownership interest in the utility;
 - (t) a cost study including customer growth projections supporting the proposed rates, charges and service availability charges. A sample cost study, and assistance in preparing initial rates and charges, are available from the Division of Economic Regulation;
 - (u) a schedule showing the projected cost of the proposed system(s) by uniform system of accounts (USOA) account numbers pursuant to Rule 25-30.115, F.A.C. and the related capacity of each system in ERCs and gallons per day. If the utility will be built in phases, this shall apply to the first phase;
 - (v) a schedule showing the projected operating expenses of the proposed system by USOA account numbers, when 80 percent of the designed capacity of the system is being utilized. If the utility will be built in phases, this shall apply to the first phase; and
 - (w) a schedule showing the projected capital structure including the methods of financing the construction and operation of the utility until the utility reaches 80 percent of the design capacity of the system.
- (2) The base facility and usage rate structure (as defined in Rule 25-30.437(6), F.A.C.) shall be utilized for metered service, unless an alternative rate structure is supported by the applicant and authorized by the Commission.
 - (3) A return on common equity shall be established using the current equity leverage formula established by order of this Commission pursuant to section 367.081(4), F.S., unless there is competent substantial evidence supporting the use of a different return on common equity.
 - (4) Utilities obtaining initial certificates pursuant to this rule are authorized to accrue allowance for funds used during construction (AFUDC) for projects found eligible pursuant to Rule 25-30.116(1), F.A.C.
 - (a) The applicable AFUDC rate shall be determined as the utility's projected weighted cost of capital as demonstrated in its application for original certificate and initial rates and charges.

- (b) A discounted monthly AFUDC rate calculated in accordance with Rule 25-30.116(3), F.A.C., shall be used to insure that the annual AFUDC charged does not exceed authorized levels.
- (c) The date the utility shall begin to charge the AFUDC rate shall be the date the certificate of authorization is issued to the utility so that such rate can apply to the initial construction of the utility facilities.

Specific Authority: 367.121, F.S.

Law Implemented: 367.031, 367.045(1), F.S.

History: New 1/27/91, Amended 11/30/93.

CHAPTER 25-30.115, F.A.C.
UNIFORM SYSTEM OF ACCOUNTS FOR WATER
AND WASTEWATER UTILITIES

Water and wastewater utilities shall, effective January 1, 1998, maintain its accounts and records in conformity with the 1996 NARUC Uniform Systems of Accounts adopted by the National Association of Regulatory Utility Commissioners. All inquiries related to the interpretation of these uniform systems of accounts shall be submitted to the Commission's Division of Economic Regulation in writing. Note: The National Association of Regulatory Utility Commissioners published separate uniform systems of accounts for three classes of water and wastewater utilities: Class A (defined as those having annual water or wastewater operating revenues of \$1,000,000 or more); Class B (defined as those having annual water or wastewater operating revenues of \$200,000 or more but less than \$1,000,000); Class C (defined as those having annual water or wastewater revenues of less than \$200,000). Copies of these systems of accounts may be purchased from the office of said Association, Post Office Box 684, Washington, D.C. 20044.

Specific Authority: 367.121(l)(b)(f), F.S.

Law Implemented: 367.121(l)(b), F.S.

History: Amended 2/3/70, 9/12/74, 1/2/79, 8/21/79, 9/6/85, formerly 25-10.04, Transferred from 25-10.004 11/9/86, Amended 8/18/97.

CHAPTER 25-30.116, F.A.C.
ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION

- (1) Construction work in progress (CWIP) that is not included in rate base may accrue allowance for funds used during construction (AFUDC), under the following conditions:
- (a) Eligible projects. The following projects may be included in CWIP and accrue AFUDC:
 - 1. Projects that involve gross additions to plant in excess of \$5,000 and
 - a. are expected to be completed in excess of sixty days after commencement of construction, or
 - b. were originally expected to be completed in sixty days or less but are not ready for service after sixty days.
 - (b) Ineligible projects. The following projects may be included in CWIP, but may not accrue AFUDC:
 - 1. Projects, or portions thereof, that do not exceed the level of CWIP included in rate base in the company's last rate case.
 - 2. Projects where gross additions to plant are less than \$5,000.
 - 3. Projects expected to be completed in less than sixty days after commencement of construction.
 - 4. Property that has been classified as Property Held for Future Use.
 - (c) Unless otherwise authorized by the Commission, the following projects may not be included in CWIP nor accrue AFUDC:
 - 1. Projects that are reimbursable by another party.
 - 2. Projects that have been cancelled.
 - 3. Purchases of assets which are ready for service when acquired.
 - 4. Portions of projects providing service during the construction period.
 - (d) Other conditions. Accrual of AFUDC is subject to the following conditions:

1. Accrual of AFUDC is not to be reversed when a project originally expected to be completed in excess of sixty days is completed in sixty days or less;
 2. AFUDC may not be accrued retroactively if a project expected to be completed in sixty days or less is subsequently suspended for six months, or is not ready for service after sixty days;
 3. When a project is completed and ready for service, it shall be immediately transferred to the appropriate plant account(s) or Account 106, Completed Construction Not Classified, and may no longer accrue AFUDC;
 4. Where a work order covers the construction of more than one property unit, the AFUDC accrual shall cease on the costs related to each unit when that unit reaches an in-service status;
 5. When the construction activities for an ongoing project are expected to be suspended for a period exceeding six (6) months, the utility shall notify the Commission of the suspension and the reason(s) for the suspension, and shall submit a proposed accounting treatment for the suspended project; and
 6. When the construction activities for a suspended project are resumed, the previously accumulated costs of the project may not accrue AFUDC if such costs have been included in rate base for ratemaking purposes. However, the accrual of AFUDC may be resumed when the previously accumulated costs are no longer included in rate base for ratemaking purposes.
- (e) Subaccounts. Account 105, Construction Work in Progress, shall be subdivided so as to segregate the cost of construction projects that are eligible for AFUDC from the cost of construction projects that are ineligible for AFUDC.
- (2) The applicable AFUDC rate shall be determined as follows:
- (a) The most recent 12-month average embedded cost of capital, except as noted below, shall be derived using all sources of capital and adjusted using adjustments consistent with those used by the Commission in the Company's last rate case.
 - (b) The cost rates for the components in the capital structure shall be the midpoint of the last allowed return on common equity, the most recent 12-month average cost of short term debt and customer deposits and a zero

cost rate for deferred taxes and all investment tax credits. The cost of long term debt and preferred stock shall be based on end of period cost. The annual percentage rate shall be calculated to two decimal places.

- (c) A company that has not had its equity return set in a rate case shall calculate its return on common equity by applying the most recent water and wastewater equity leverage formula.
 - (d) The treatment by the Commission of all investment tax credits at a zero cost rate shall be contingent upon a ruling from the Internal Revenue Service that such treatment will not, for companies elected to be treated under s. 46(f) (2) of the Internal Revenue Code, result in the forfeiture of the tax credits. Pending receipt of such a ruling, each utility shall continue to use the weighted overall cost of capital calculated in a manner consistent with the final IRS Regulation Section 1.46-6 published May 22, 1986, as the cost of the utility's 4% and 10% investment tax credits.
 - (e) Any such ruling request must be submitted to the Commission by December 15, 1987. The AFUDC cost rate for the investment tax credit for any company which fails to submit its own letter ruling request to the IRS shall be governed by the first letter ruling issued by the IRS in response to a request submitted pursuant to subsection 2 (d) of this rule.
- (3) Discounted monthly AFUDC rate. A discounted monthly AFUDC rate, calculated to six decimal places, shall be employed to insure that the annual AFUDC charged does not exceed authorized levels.
- (a) The formula used to discount the annual AFUDC rate to reflect monthly compounding is as follows:
$$M = \frac{[(1 + A)^{1/12} - 1] \times 100}{100}$$
- Where:
M = discounted monthly AFUDC rate
A = Annual AFUDC rate
- (b) The monthly AFUDC rate, carried out to six decimal places, shall be applied to the average monthly balance of eligible CWIP that is not included in rate base.

- (4) The following schedules shall be filed with each petition for a change in AFUDC rate:
 - (a) Schedule A. A schedule showing the capital structure, cost rates and weighted average cost of capital that are the basis for the AFUDC rate in subsection (2).
 - (b) Schedule B. A schedule showing capital structure adjustments including the unadjusted capital structure, reconciling adjustments and adjusted capital structure that are the basis for the AFUDC rate in subsection (2).
 - (c) Schedule C. A schedule showing the calculation of the monthly AFUDC rate using the methodology set out in this rule.
- (5) No utility may charge or change its AFUDC rate without prior Commission approval. The new AFUDC rate shall be effective the month following the end of the 12-month period used to establish that rate and may not be retroactively applied to a previous fiscal year unless authorized by the Commission.
- (6) Each utility charging AFUDC shall include with its Annual Report to the Commission Schedules A and B identified in subsection (4) of this rule, as well as disclosure of the AFUDC rate it is currently charging.
- (7) The Commission may, on its own motion, initiate a proceeding to revise a utility's AFUDC rate.
- (8) Paragraphs (a) and (b) of subsection (1) shall not be effective for any utility until it implements final rates in a general rate case initiated after the effective date of this rule. The foregoing notwithstanding, those provisions will become effective for all utilities no later than January 1, 1989.

Specific Authority: 350.127(2), 367.121(1)(f), F.S.

Law Implemented: 350.115, 367.081(2), 367.121(1)(b), F.S.

History: New 8/11/86, Amended 12/7/87.

CHAPTER 25-30.437, F.A.C.

**FINANCIAL, RATE AND ENGINEERING INFORMATION
REQUIRED OF CLASS A AND B WATER AND WASTEWATER UTILITIES
IN AN APPLICATION FOR RATE INCREASE**

....

- (6) In proposing rates, the utility shall use the base facility and usage charge rate structure, unless an alternative rate structure is adequately supported by the applicant. The base facility charge incorporates fixed expenses of the utility and is a flat monthly charge. This charge is applicable as long as a person is a customer of the utility, regardless of whether there is any usage. The usage charge incorporates variable utility expenses and is billed on a per 1,000 gallon or 100 cubic feet basis in addition to the base facility charge. The rates are first established with the 5/8 " x 3/4" meter as the foundation. For meter sizes larger than 5/8", the base facility charge shall be based on the usage characteristics.

Specific Authority: 367.121, F.S.

Law Implemented: 367.081, F.S.

History: New 6/10/75, Amended 10/16/77, 3/26/81, Formerly 25-10.176, Amended 11/9/86, 6/25/90, 11/30/93.

WATER TARIFF

Bimini Bay Utilities Corporation

NAME OF COMPANY

FILED WITH
FLORIDA PUBLIC SERVICE COMMISSION

WATER TARIFF

Bimini Bay Utilities Corporation

NAME OF COMPANY

101 Golden Malay Palm Way

Davenport, FL 33897

(ADDRESS OF COMPANY)

863 424-0130 Ext 129 / 407 414-7149

(Business & Emergency Telephone Numbers)

FILED WITH
FLORIDA PUBLIC SERVICE COMMISSION

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

TABLE OF CONTENTS

	Sheet Number
Communities Served Listing	4.0
Description of Territory Served	3.1
Index of	
Rates and Charges Schedules	11.0
Rules and Regulations	6.0 / 6.1
Service Availability	23.0
Standard Forms	18.0
Technical Terms and Abbreviations	5.0 / 5.1
Territory Authority	3.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

TERRITORY AUTHORITY

CERTIFICATE NUMBER -

COUNTY – Polk

COMMISSION ORDER(s) APPROVING TERRITORY SERVED -

Order Number

Date Issued

Docket Number

Filing Type

(Continued to Sheet No. 3.1)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

(Continued from Sheet No. 3.0)

DESCRIPTION OF TERRITORY SERVED

Legal Description

BEG AT THE SE COR OF SEC 2 RUN W 2640.93 FT TO S 1/4 COR OF SEC W 79.25 FT N 16 DEG 33 MIN 58 SE C W 24.25 FT N 45 DEG 26 MIN 38 SEC W 84.9 FT N 55 DEG 3 MIN 52 SEC W 72.37 FT N 45 DEG 50 MIN 30 SEC W 79.47 FT N 53 DEG 48 MIN 13 SEC W 71 FT N 56 DEG 24 MIN 26 SEC W 75.03 FT N 40 DEG 5 MIN 22 SEC W 129.69 FT N 20 DEG 3 MIN 21 SEC W 30.32 FT N 13 DEG 7 MIN 3 SEC E 150.99 FT N 20 DEG 42 MIN 19 SEC E 131.33 FT N 14 DEG 10 MIN 52 SEC E 109.32 FT N 17 DEG 8 MIN 56 SEC E 57.73 FT N 23 DEG 26 MIN 24 SEC E 71.85 FT N 9 DEG 37 MIN 52 SEC E 136.45 FT N 21 DEG 40 MIN 40 SEC E 187.1 FT N 28 DEG 37 MIN 39 SEC E 105.91 FT N 31 DEG 52 MIN 35 SEC E 34.33 FT E 158.77 FT CONT E ALONG N LINE OF S 1/2 OF SE 1/4 OF SA ID SEC 2647.7 FT CONT E ALONG N LINE OF SW 1/4 OF SW 1/4 OF SEC 1 481.36 FT TO WLY R/W OF US 27 THEN S 7 DEG 47 MIN 43 SEC E ALONG SAID R/W 1332.44 FT W 664.8 FT TO POB LESS BIMINI BAY PB 127 PGS 34 TO 37

All in Section 2, Township 25, in Polk County

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

COMMUNITIES SERVED LISTING

<u>County</u> <u>Name</u>	<u>Development</u> <u>Name</u>	<u>Rate</u> <u>Schedule(s)</u> <u>Available</u>	<u>Sheet No.</u>
Polk	Bimini Bay Resort & Spa		

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: **Bimini Bay Utilities Corporation**

WATER TARIFF

TECHNICAL TERMS AND ABBREVIATIONS

- 1.0 "**BFC**" - The abbreviation for "Base Facility Charge" which is the minimum amount the Company may charge its Customers and is separate from the amount the Company bills its Customers for water consumption.
- 2.0 "**CERTIFICATE**" - A document issued by the Commission authorizing the Company to provide water service in a specific territory.
- 3.0 "**COMMISSION**" - The shortened name for the Florida Public Service Commission.
- 4.0 "**COMMUNITIES SERVED**" - The group of Customers who receive water service from the Company and whose service location is within a specific area or locality that is uniquely separate from another.
- 5.0 "**COMPANY**" - The shortened name for the full name of the utility which is
- 6.0 "**CUSTOMER**" - Any person, firm or corporation who has entered into an agreement to receive water service from the Company and who is liable for the payment of that water service.
- 7.0 "**CUSTOMER'S INSTALLATION**" - All pipes, shut-offs, valves, fixtures and appliances or apparatus of every kind and nature used in connection with or forming a part of the installation for rendering water service to the Customer's side of the Service Connection whether such installation is owned by the Customer or used by the Customer under lease or other agreement.
- 8.0 "**MAIN**" - A pipe, conduit, or other facility used to convey water service to individual service lines or through other mains.
- 9.0 "**RATE**" - Amount which the Company may charge for water service which is applied to the Customer's actual consumption.
- 10.0 "**RATE SCHEDULE**" - The rate(s) or charge(s) for a particular classification of service plus the several provisions necessary for billing, including all special terms and conditions under which service shall be furnished at such rate or charge.
- 11.0 "**SERVICE**" - As mentioned in this tariff and in agreement with Customers, "Service" shall be construed to include, in addition to all water service required by the Customer, the readiness and ability on the part of the Company to furnish water service to the Customer. Service shall conform to the standards set forth in Section 367.111 of the Florida Statutes.

(Continued to Sheet No. 5.1)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

(Continued from Sheet No. 5.0)

- 12.0 "SERVICE CONNECTION" - The point where the Company's pipes or meters are connected with the pipes of the Customer.
- 13.0 "SERVICE LINES" - The pipes between the Company's Mains and the Service Connection and which includes all of the pipes, fittings and valves necessary to make the connection to the Customer's premises, excluding the meter.
- 14.0 "TERRITORY" - The geographical area described, if necessary, by metes and bounds but, in all cases, with township, range and section in a Certificate, which may be within or without the boundaries of an incorporated municipality and may include areas in more than one county.

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

INDEX OF RULES AND REGULATIONS

	<u>Sheet Number:</u>	<u>Rule Number:</u>
Access to Premises	9.0	14.0
Adjustment of Bills	10.0	22.0
Adjustment of Bills for Meter Error	10.0	23.0
All Water Through Meter	10.0	21.0
Application	7.0	3.0
Applications by Agents	7.0	4.0
Change of Customer's Installation	8.0	11.0
Continuity of Service	8.0	9.0
Customer Billing	9.0	16.0
Delinquent Bills	7.0	8.0
Extensions	7.0	6.0
Filing of Contracts	10.0	25.0
General Information	7.0	1.0
Inspection of Customer's Installation	9.0	13.0
Limitation of Use	8.0	10.0
Meter Accuracy Requirements	10.0	24.0
Meters	10.0	20.0
Payment of Water and Wastewater Service Bills Concurrently	10.0	18.0

(Continued to Sheet No. 6.1)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

(Continued from Sheet No. 6.0)

	<u>Sheet Number:</u>	<u>Rule Number:</u>
Policy Dispute	7.0	2.0
Protection of Company's Property	8.0	12.0
Refusal or Discontinuance of Service	7.0	5.0
Right-of-way or Easements	9.0	15.0
Termination of Service	9.0	17.0
Type and Maintenance	7.0	7.0
Unauthorized Connections - Water	10.0	19.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

RULES AND REGULATIONS

- 1.0 GENERAL INFORMATION - These Rules and Regulations are a part of the rate schedules and applications and contracts of the Company and, in the absence of specific written agreement to the contrary, apply without modifications or change to each and every Customer to whom the Company renders water service.
- The Company shall provide water service to all Customers requiring such service within its Certificated territory pursuant to Chapter 25-30, Florida Administrative Code and Chapter 367, Florida Statutes.
- 2.0 POLICY DISPUTE - Any dispute between the Company and the Customer or prospective Customer regarding the meaning or application of any provision of this tariff shall upon written request by either party be resolved by the Florida Public Service Commission.
- 3.0 APPLICATION - In accordance with Rule 25-30.310, Florida Administrative Code, a signed application is required prior to the initiation of service. The Company shall provide each Applicant with a copy of the brochure entitled "Your Water and Wastewater Service," prepared by the Florida Public Service Commission.
- 4.0 APPLICATIONS BY AGENTS - Applications for water service requested by firms, partnerships, associations, corporations, and others shall be rendered only by duly authorized parties or agents.
- 5.0 REFUSAL OR DISCONTINUANCE OF SERVICE - The Company may refuse or discontinue water service rendered under application made by any member or agent of a household, organization, or business in accordance with Rule 25-30.320, Florida Administrative Code.
- 6.0 EXTENSIONS - Extensions will be made to the Company's facilities in compliance with Commission Rules and Orders and the Company's tariff.
- 7.0 TYPE AND MAINTENANCE - In accordance with Rule 25-30.545, Florida Administrative Code, the Customer's pipes, apparatus and equipment shall be selected, installed, used and maintained in accordance with standard practice and shall conform with the Rules and Regulations of the Company and shall comply with all laws and governmental regulations applicable to same. The Company shall not be responsible for the maintenance and operation of the Customer's pipes and facilities. The Customer expressly agrees not to utilize any appliance or device which is not properly constructed, controlled and protected or which may adversely affect the water service. The Company reserves the right to discontinue or withhold water service to such apparatus or device.
- 8.0 DELINQUENT BILLS - When it has been determined that a Customer is delinquent in paying any bill, water service may be discontinued after the Company has mailed or presented a written notice to the Customer in accordance with Rule 25-30.320, Florida Administrative Code.

(Continued on Sheet No. 8.0)

David Meadows
ISSUING OFFICERPresident
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

(Continued from Sheet No. 7.0)

9.0 CONTINUITY OF SERVICE - In accordance with Rule 25-30.250, Florida Administrative Code, the Company will at all times use reasonable diligence to provide continuous water service and, having used reasonable diligence, shall not be liable to the Customer for failure or interruption of continuous water service.

If at any time the Company shall interrupt or discontinue its service, all Customers affected by said interruption or discontinuance shall be given not less than 24 hours written notice.

10.0 LIMITATION OF USE - Water service purchased from the Company shall be used by the Customer only for the purposes specified in the application for water service. Water service shall be rendered to the Customer for the Customer's own use and the Customer shall not sell or otherwise dispose of such water service supplied by the Company.

In no case shall a Customer, except with the written consent of the Company, extend his lines across a street, alley, lane, court, property line, avenue, or other way in order to furnish water service to the adjacent property through one meter even though such adjacent property may be owned by him. In case of such unauthorized extension, sale, or disposition of service, the Customer's water service will be subject to discontinuance until such unauthorized extension, remetering, sale or disposition of service is discontinued and full payment is made to the Company for water service rendered by the Company (calculated on proper classification and rate schedules) and until reimbursement is made in full to the Company for all extra expenses incurred for clerical work, testing, and inspections. (This shall not be construed as prohibiting a Customer from remetering.)

11.0 CHANGE OF CUSTOMER'S INSTALLATION - No changes or increases in the Customer's installation, which will materially affect the proper operation of the pipes, mains, or stations of the Company, shall be made without written consent of the Company. The Customer shall be liable for any charge resulting from a violation of this Rule.

12.0 PROTECTION OF COMPANY'S PROPERTY - The Customer shall exercise reasonable diligence to protect the Company's property. If the Customer is found to have tampered with any Company property or refuses to correct any problems reported by the Company, service may be discontinued in accordance with Rule 25-30.320, Florida Administrative Code.

In the event of any loss or damage to property of the Company caused by or arising out of carelessness, neglect, or misuse by the Customer, the cost of making good such loss or repairing such damage shall be paid by the Customer.

(Continued on Sheet No. 9.0)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

(Continued from Sheet No. 8.0)

13.0 INSPECTION OF CUSTOMER'S INSTALLATION - All Customer's water service installations or changes shall be inspected upon completion by a competent authority to ensure that the Customer's piping, equipment, and devices have been installed in accordance with accepted standard practice and local laws and governmental regulations. Where municipal or other governmental inspection is required by local rules and ordinances, the Company cannot render water service until such inspection has been made and a formal notice of approval from the inspecting authority has been received by the Company.

Notwithstanding the above, the Company reserves the right to inspect the Customer's installation prior to rendering water service, and from time to time thereafter, but assumes no responsibility whatsoever for any portion thereof.

14.0 ACCESS TO PREMISES - In accordance with Rule 25-30.320(2)(f), Florida Administrative Code, the Customer shall provide the duly authorized agents of the Company access at all reasonable hours to its property. If reasonable access is not provided, service may be discontinued pursuant to the above rule.

15.0 RIGHT-OF-WAY OR EASEMENTS - The Customer shall grant or cause to be granted to the Company, and without cost to the Company, all rights, easements, permits, and privileges which are necessary for the rendering of water service.

16.0 CUSTOMER BILLING - Bills for water service will be rendered - Monthly, Bimonthly, or Quarterly - as stated in the rate schedule.

In accordance with Rule 25-30.335, Florida Administrative Code, the Company may not consider a Customer delinquent in paying his or her bill until the twenty-first day after the Company has mailed or presented the bill for payment.

A municipal or county franchise tax levied upon a water or wastewater public Company shall not be incorporated into the rate for water or wastewater service but shall be shown as a separate item on the Company's bills to its Customers in such municipality or county.

If a Company utilizes the base facility and usage charge rate structure and does not have a Commission authorized vacation rate, the Company shall bill the Customer the base facility charge regardless of whether there is any usage.

17.0 TERMINATION OF SERVICE - When a Customer wishes to terminate service on any premises where water service is supplied by the Company, the Company may require reasonable notice to the Company in accordance with Rule 25-30.325, Florida Administrative Code.

(Continued on Sheet No. 10.0)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

(Continued from Sheet No. 9.0)

18.0 PAYMENT OF WATER AND WASTEWATER SERVICE BILLS CONCURRENTLY - In accordance with Rule 25-30.320(2)(g), Florida Administrative Code, when both water and wastewater service are provided by the Company, payment of any water service bill rendered by the Company to a Customer shall not be accepted by the Company without the simultaneous or concurrent payment of any wastewater service bill rendered by the Company.

19.0 UNAUTHORIZED CONNECTIONS - WATER - Any unauthorized connections to the Customer's water service shall be subject to immediate discontinuance without notice, in accordance with Rule 25-30.320, Florida Administrative Code.

20.0 METERS - All water meters shall be furnished by and remain the property of the Company and shall be accessible and subject to its control, in accordance with Rule 25-30.230, Florida Administrative Code.

21.0 ALL WATER THROUGH METER - That portion of the Customer's installation for water service shall be so arranged to ensure that all water service shall pass through the meter. No temporary pipes, nipples or spaces are permitted and under no circumstances are connections allowed which may permit water to by-pass the meter or metering equipment.

22.0 ADJUSTMENT OF BILLS - When a Customer has been undercharged as a result of incorrect application of the rate schedule, incorrect reading of the meter, incorrect connection of the meter, or other similar reasons, the amount may be refunded or billed to the Customer as the case may be pursuant to Rules 25-30.340 and 25-30.350, Florida Administrative Code.

23.0 ADJUSTMENT OF BILLS FOR METER ERROR - When meter tests are made by the Commission or by the Company, the accuracy of registration of the meter and its performance shall conform with Rule 25-30.262, Florida Administrative Code and any adjustment of a bill due to a meter found to be in error as a result of any meter test performed whether for unauthorized use or for a meter found to be fast, slow, non-registering, or partially registering, shall conform with Rule 25-30.340, Florida Administrative Code.

24.0 METER ACCURACY REQUIREMENTS - All meters used by the Company should conform to the provisions of Rule 25-30.262, Florida Administrative Code.

25.0 FILING OF CONTRACTS - Whenever a Developer Agreement or Contract, Guaranteed Revenue Contract, or Special Contract or Agreement is entered into by the Company for the sale of its product or services in a manner not specifically covered by its Rules and Regulations or approved Rate Schedules, a copy of such contracts or agreements shall be filed with the Commission prior to its execution in accordance with Rule 25-9.034 and Rule 25-30.550, Florida Administrative Code. If such contracts or agreements are approved by the Commission, a conformed copy shall be placed on file with the Commission within 30 days of execution.

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

INDEX OF RATES AND CHARGES SCHEDULES

	<u>Sheet Number</u>
Customer Deposits	14.0
General Service, GS	12.0
Meter Test Deposit	15.0
Miscellaneous Service Charges	16.0
Residential Service, RS	13.0
Service Availability Fees and Charges	17.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For water service to all Customers for which no other schedule applies.

LIMITATIONS - Subject to all of the Rules and Regulations of this tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Monthly

RATE -

Base Rate	\$ 43.16
Volume to and including 10,000.00 Gallons	\$ 12.94
Volume in excess of 10,000.00 Gallons	\$ 3.99 (cost plus 10%)

MINIMUM CHARGE – Base rate for water and waster water plus \$10.00

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE - ?

TYPE OF FILING – Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For water service for all purposes in private residences and individually metered apartment units.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Monthly

RATE -

Base Rate	\$ 43.16
Volume to and including 10,000.00 Gallons	\$ 12.94
Volume in excess of 10,000.00 Gallons	\$ 3.99 (cost plus 10%)

MINIMUM CHARGE - Base rate for water and waster water plus \$10.00

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE - ?

TYPE OF FILING – Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

CUSTOMER DEPOSITS

ESTABLISHMENT OF CREDIT - Before rendering water service, the Company may require an Applicant for service to satisfactorily establish credit, but such establishment of credit shall not relieve the Customer from complying with the Company's rules for prompt payment. Credit will be deemed so established if the Customer complies with the requirements of Rule 25-30.311, Florida Administrative Code.

AMOUNT OF DEPOSIT - The amount of initial deposit shall be the following according to meter size:

	Residential	General Service
5/8" x 3/4"	<u>\$81.00</u>	<u>\$81.00</u>
1"	<u>\$100.00</u>	<u>\$100.00</u>
1 1/2"	<u>\$200.00</u>	<u>\$200.00</u>
Over 2"	<u>\$500.00</u>	<u>\$500.00</u>

ADDITIONAL DEPOSIT - Under Rule 25-30.311(7), Florida Administrative Code, the Company may require a new deposit, where previously waived or returned, or an additional deposit in order to secure payment of current bills provided.

INTEREST ON DEPOSIT - The Company shall pay interest on Customer deposits pursuant to Rules 25-30.311(4) and (4a). The Company will pay or credit accrued interest to the Customer's account during the month of September each year.

REFUND OF DEPOSIT - After a residential Customer has established a satisfactory payment record and has had continuous service for a period of 23 months, the Company shall refund the Customer's deposit provided the Customer has met the requirements of Rule 25-30.311(5), Florida Administrative Code. The Company may hold the deposit of a non-residential Customer after a continuous service period of 23 months and shall pay interest on the non-residential Customer's deposit pursuant to Rules 25-30.311(4) and (5), Florida Administrative Code.

Nothing in this rule shall prohibit the Company from refunding a Customer's deposit in less than 23 months.

EFFECTIVE DATE -

TYPE OF FILING - Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

METER TEST DEPOSIT

METER BENCH TEST REQUEST - If any Customer requests a bench test of his or her water meter, in accordance with Rule 25-30.266, Florida Administrative Code, the Company may require a deposit to defray the cost of testing; such deposit shall not exceed the schedule of fees found in Rule 25-30.266, Florida Administrative Code.

METER SIZE
5/8" x 3/4"
1" and 1 1/2"
2" and over

FEE
Actual Cost plus \$15.00
Actual Cost plus \$15.00
Actual Cost plus \$15.00

REFUND OF METER BENCH TEST DEPOSIT - The Company may refund the meter bench test deposit in accordance with Rule 25-30.266, Florida Administrative Code.

METER FIELD TEST REQUEST - A Customer may request a no-charge field test of the accuracy of a meter in accordance with Rule 25-30.266, Florida Administrative Code. One free test will be given in a 12 month period with all additional tests to be charged at the Premise Visit Charge at Sheet 16.0

EFFECTIVE DATE -

TYPE OF FILING - Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

MISCELLANEOUS SERVICE CHARGES

The Company may charge the following miscellaneous service charges in accordance with the terms stated herein. If both water and wastewater services are provided, only a single charge is appropriate unless circumstances beyond the control of the Company require multiple actions.

INITIAL CONNECTION - This charge may be levied for service initiation at a location where service did not exist previously.

NORMAL RECONNECTION - This charge may be levied for transfer of service to a new Customer account at a previously served location or reconnection of service subsequent to a Customer requested disconnection.

VIOLATION RECONNECTION - This charge may be levied prior to reconnection of an existing Customer after disconnection of service for cause according to Rule 25-30.320(2), Florida Administrative Code, including a delinquency in bill payment.

PREMISES VISIT CHARGE (IN LIEU OF DISCONNECTION) - This charge may be levied when a service representative visits a premises for the purpose of discontinuing service for nonpayment of a due and collectible bill and does not discontinue service because the Customer pays the service representative or otherwise makes satisfactory arrangements to pay the bill.

Schedule of Miscellaneous Service Charges

	<u>Regular Hours</u>	<u>After Hours</u>
Initial Connection Fee	Included in new account charge	
Normal Reconnection Fee	\$ 40.00	\$90.00
Violation Reconnection Fee	\$ 60.00	\$120.00
Premises Visit Fee (in lieu of disconnection)	\$ 30.00	\$90.00

Cont'd Sheet 16.1

EFFECTIVE DATE -TYPE OF FILING – Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

MISCELLANEOUS SERVICE CHARGES

The Company may charge the following miscellaneous service charges in accordance with the terms stated herein. If both water and wastewater services are provided, only a single charge is appropriate unless circumstances beyond the control of the Company require multiple actions.

Schedule of Miscellaneous Service Charges

	<u>Regular Hours</u>	<u>After Hours</u>
New Account Charge	\$50.00	n/a
Returned Checks <\$50.00	\$25.00	n/a
Returned Checks \$50.01 to \$299.99	\$30.00	n/a
Returned Checks >\$300.00	\$40.00	n/a
Disconnect for Non Payment	\$50.00	n/a
Temp Absence Disconnect	\$45.00	n/a
Replace Meter Damaged by Client	\$250.00	\$350.00
Penalty of Meter Tampering/Theft of Service		
1st Infraction	\$100.00	n/a
2nd Infraction	\$500.00	n/a
3rd Infraction and each there after	\$1,000.00	n/a
Penalty for Obsured Meter	\$50.00	n/a
Water Audit	\$35.00	n/a
Late Payment Fixed Charge	\$10.00	n/a
Late Payment Interest	18%	n/a

EFFECTIVE DATE -TYPE OF FILING – Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

SERVICE AVAILABILITY FEES AND CHARGES

<u>Description</u>	<u>Refer to Service Availability Policy</u>	
	<u>Amount</u>	<u>Sheet No./Rule No.</u>
<u>Back-Flow Preventor Installation Fee</u>		
5/8" x 3/4"	\$	N/A
1"	\$	N/A
1 1/2"	\$	N/A
2"	\$	N/A
Over 2"	\$	N/A
<u>Customer Connection (Tap-in) Charge</u>		
5/8" x 3/4" metered service	\$	N/A
1" metered service	\$	N/A
1 1/2" metered service	\$	N/A
2" metered service	\$	N/A
Over 2" metered service	\$	N/A
<u>Guaranteed Revenue Charge</u>		
With Prepayment of Service Availability Charges:		
Residential-per ERC/month (GPD)	\$	N/A
All others-per gallon/month	\$	N/A
Without Prepayment of Service Availability Charges:		
Residential-per ERC/month (GPD)	\$	N/A
All others-per gallon/month	\$	N/A
<u>Inspection Fee</u>	\$	N/A
<u>Main Extension Charge</u>		
Residential-per ERC (GPD)	\$	N/A
All others-per gallon	\$	N/A
or		
Residential-per lot (foot frontage)	\$	N/A
All others-per front foot	\$	N/A
<u>Meter Installation Fee</u>		
5/8" x 3/4"	\$	N/A
1"	\$	N/A
1 1/2"	\$	N/A
2"	\$	N/A
Over 2"	\$	N/A
<u>Plan Review Charge</u>	\$	N/A
<u>Plant Capacity Charge</u>		
Residential-per ERC (GPD)	\$	N/A
All others-per gallon	\$	N/A
<u>System Capacity Charge</u>		
Residential-per ERC (GPD)	\$	N/A
All others-per gallon	\$	N/A
Actual Cost is 1 equal to the total cost incurred for services rendered.		

EFFECTIVE DATE -TYPE OF FILING - Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

INDEX OF STANDARD FORMS

<u>Description</u>	<u>Sheet No.</u>
APPLICATION FOR METER INSTALLATION	21.0
APPLICATION FOR WATER SERVICE	20.0
COPY OF CUSTOMER'S BILL	22.0
CUSTOMER'S GUARANTEE DEPOSIT RECEIPT	19.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: [Bimini Bay Utilities Corporation](#)

WATER TARIFF

CUSTOMER'S GUARANTEE DEPOSIT RECEIPT

Deposits are recorded on the application.
[See attached Exhibit W-25 Water Application Front Page](#)
[See attached Exhibit W-26 Water Application Back Page](#)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: [Bimini Bay Utilities Corporation](#)

WATER TARIFF

APPLICATION FOR WATER SERVICE

[See attached Exhibit W-25 Water Application Front Page](#)

[See attached Exhibit W-26 Water Application Back Page](#)

David Meadows
ISSUING OFFICER

President
TITLE

ORIGINAL SHEET NO. 21.0

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

APPLICATION FOR METER INSTALLATION

n/a

David Meadows
ISSUING OFFICER

President
TITLE

ORIGINAL SHEET NO. 22.0

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

COPY OF CUSTOMER'S BILL

See attached Exhibit W-27 Customer Bill

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

INDEX OF SERVICE AVAILABILITY

<u>Description</u>	<u>Sheet Number</u>	<u>Rule Number</u>
Acceptance of Facilities	n/a	
Availability	n/a	
Construction of Oversized Facilities	n/a	
Customer Connection (Tap-in)	n/a	
Customer Installation (Customer Maintained Lines)	n/a	
Cost Records and "As-Built" Plans	n/a	
Design by Independent Engineers	n/a	
Developer Agreements	n/a	
Easements and Rights-of-Way	n/a	
Extensions Outside Certificated Territory	n/a	
General Information	n/a	
Inspections	n/a	
Obligations of Developer	n/a	
Obligations of Company	n/a	
Off-Site Facilities	n/a	
On-Site Facilities	n/a	
Refundable Advances	n/a	
Schedule of Fees and Charges	Go to Sheet No. 17.0	
System Design and Construction	n/a	
Table of Daily Flows	n/a	
Transfer of Contributed Property - Bills of Sale	n/a	

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

INDEX OF SERVICE AVAILABILITY

Description

Sheet Number

Schedule of Fees and Charges

Go to Sheet No. 17.0

Service Availability Policy

24.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WATER TARIFF

SERVICE AVAILABILITY POLICY

The utility is not authorized to collect service availability charges

David Meadows
ISSUING OFFICER

President
TITLE

WASTEWATER TARIFF

Bimini Bay Utilities Corporation

NAME OF COMPANY

FILED WITH
FLORIDA PUBLIC SERVICE COMMISSION

WASTEWATER TARIFF

Bimini Bay Utilities Corporation
NAME OF COMPANY

101 Golden Malay Palm Way
Davenport, FL 33897
(ADDRESS OF COMPANY)

863 424-0130 Ext 129 / 407 414-7149
(Business & Emergency Telephone Numbers)

FILED WITH
FLORIDA PUBLIC SERVICE COMMISSION

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

TABLE OF CONTENTS

	Sheet Number
Communities Served Listing	4.0
Description of Territory Served	3.1
Index of	
Rates and Charges Schedules	11.0
Rules and Regulations	6.0 / 6.1
Service Availability Policy	21.0
Standard Forms	17.0
Technical Terms and Abbreviations	5.0 / 5.1
Territory Authority	3.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

TERRITORY AUTHORITY

CERTIFICATE NUMBER -

COUNTY -

COMMISSION ORDER(s) APPROVING TERRITORY SERVED -

<u>Order Number</u>	<u>Date Issued</u>	<u>Docket Number</u>	<u>Filing Type</u>
---------------------	--------------------	----------------------	--------------------

(Continued to Sheet No. 3.1)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

(Continued from Sheet No. 3.0)

DESCRIPTION OF TERRITORY SERVED

Legal Description

BEG AT THE SE COR OF SEC 2 RUN W 2640.93 FT TO S 1/4 COR OF SEC W
79.25 FT N 16 DEG 33 MIN 58 SEC W 24.25 FT N 45 DEG 26 MIN 38 SEC W
84.9 FT N 55 DEG 3 MIN 52 SEC W 72.37 FT N 45 DEG 50 MIN 30 SEC W
79.47 FT N 53 DEG 48 MIN 13 SEC W 71 FT N 56 DEG 24 MIN 26 SEC W
75.03 FT N 40 DEG 5 MIN 22 SEC W 129.69 FT N 20 DEG 3 MIN 21 SEC W
30.32 FT N 13 DEG 7 MIN 3 SEC E 150.99 FT N 20 DEG 42 MIN 19 SEC E
131.33 FT N 14 DEG 10 MIN 52 SEC E 109.32 FT N 17 DEG 8 MIN 56 SEC E
57.73 FT N 23 DEG 26 MIN 24 SEC E 71.85 FT N 9 DEG 37 MIN 52 SEC E
136.45 FT N 21 DEG 40 MIN 40 SEC E 187.1 FT N 28 DEG 37 MIN 39 SEC E
105.91 FT N 31 DEG 52 MIN 35 SEC E 34.33 FT E 158.77 FT CONT E
ALONG N LINE OF S 1/2 OF SE 1/4 OF SA ID SEC 2647.7 FT CONT E ALONG
N LINE OF SW 1/4 OF SW 1/4 OF SEC 1 481.36 FT TO WLY R/W OF US 27
THEN S 7 DEG 47 MIN 43 SEC E ALONG SAID R/W 1332.44 FT W 664.8 FT
TO POB LESS BIMINI BAY PB 127 PGS 34 TO 37

All in Section 2, Township 25, in Polk County

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

COMMUNITIES SERVED LISTING

<u>County</u> <u>Name</u>	<u>Development</u> <u>Name</u>	<u>Rate</u> <u>Schedule(s)</u> <u>Available</u>	<u>Sheet No.</u>
Polk	Bimini Bay Resort & Spa		

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

TECHNICAL TERMS AND ABBREVIATIONS

- 1.0 "BFC" - The abbreviation for "Base Facility Charge" which is the minimum amount the Company may charge its Customers and is separate from the amount the Company bills its Customers for water consumption.
- 2.0 "CERTIFICATE" - A document issued by the Commission authorizing the Company to provide water service in a specific territory.
- 3.0 "COMMISSION" - The shortened name for the Florida Public Service Commission.
- 4.0 "COMMUNITIES SERVED" - The group of Customers who receive water service from the Company and whose service location is within a specific area or locality that is uniquely separate from another.
- 5.0 "COMPANY" - The shortened name for the full name of the utility which is.
- 6.0 "CUSTOMER" - Any person, firm or corporation who has entered into an agreement to receive water service from the Company and who is liable for the payment of that water service.
- 7.0 "CUSTOMER'S INSTALLATION" - All pipes, shut-offs, valves, fixtures and appliances or apparatus of every kind and nature used in connection with or forming a part of the installation for rendering water service to the Customer's side of the Service Connection whether such installation is owned by the Customer or used by the Customer under lease or other agreement.
- 8.0 "MAIN" - A pipe, conduit, or other facility used to convey water service to individual service lines or through other mains.
- 9.0 "RATE" - Amount which the Company may charge for water service which is applied to the Customer's actual consumption.
- 10.0 "RATE SCHEDULE" - The rate(s) or charge(s) for a particular classification of service plus the several provisions necessary for billing, including all special terms and conditions under which service shall be furnished at such rate or charge.
- 11.0 "SERVICE" - As mentioned in this tariff and in agreement with Customers, "Service" shall be construed to include, in addition to all water service required by the Customer, the readiness and ability on the part of the Company to furnish water service to the Customer. Service shall conform to the standards set forth in Section 367.111 of the Florida Statutes.

(Continued to Sheet No. 5.1)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

(Continued from Sheet No. 5.0)

- 12.0 "SERVICE CONNECTION" - The point where the Company's pipes or meters are connected with the pipes of the Customer.
- 13.0 "SERVICE LINES" - The pipes between the Company's Mains and the Service Connection and which includes all of the pipes, fittings and valves necessary to make the connection to the Customer's premises, excluding the meter.
- 14.0 "TERRITORY" - The geographical area described, if necessary, by metes and bounds but, in all cases, with township, range and section in a Certificate, which may be within or without the boundaries of an incorporated municipality and may include areas in more than one county.

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

INDEX OF RULES AND REGULATIONS

	Sheet Number:	Rule Number:
Access to Premises	9.0	12.0
Adjustment of Bills	10.0	20.0
Application	7.0	3.0
Applications by Agents	7.0	4.0
Change of Customer's Installation	8.0	10.0
Continuity of Service	8.0	8.0
Customer Billing	9.0	15.0
Delinquent Bills	10.0	17.0
Evidence of Consumption	10.0	22.0
Extensions	7.0	6.0
Filing of Contracts	10.0	21.0
General Information	7.0	1.0
Inspection of Customer's Installation	8.0	11.0
Limitation of Use	8.0	9.0
Payment of Water and Wastewater Service Bills Concurrently	9.0	16.0
Policy Dispute	7.0	2.0
Protection of Company's Property	9.0	13.0
Refusal or Discontinuance of Service	7.0	5.0

(Continued to Sheet No. 6.1)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

(Continued from Sheet No. 6.0)

	<u>Sheet</u> <u>Number:</u>	<u>Rule</u> <u>Number:</u>
Right-of-way or Easements	9.0	14.0
Termination of Service	10.0	18.0
Type and Maintenance	7.0	7.0
Unauthorized Connections - Wastewater	10.0	19.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

RULES AND REGULATIONS

- 1.0 GENERAL INFORMATION - These Rules and Regulations are a part of the rate schedules and applications and contracts of the Company and, in the absence of specific written agreement to the contrary, apply without modifications or change to each and every Customer to whom the Company renders wastewater service.

The Company shall provide wastewater service to all Customers requiring such service within its Certificated territory pursuant to Chapter 25-30, Florida Administrative Code and Chapter 367, Florida Statutes.

- 2.0 POLICY DISPUTE - Any dispute between the Company and the Customer or prospective Customer regarding the meaning or application of any provision of this tariff shall upon written request by either party be resolved by the Florida Public Service Commission.
- 3.0 APPLICATION - In accordance with Rule 25-30.310, Florida Administrative Code, a signed application is required prior to the initiation of service. The Company shall provide each Applicant with a copy of the brochure entitled "Your Water and Wastewater Service," prepared by the Florida Public Service Commission.
- 4.0 APPLICATIONS BY AGENTS - Applications for wastewater service requested by firms, partnerships, associations, corporations, and others shall be rendered only by duly authorized parties or agents.
- 5.0 REFUSAL OR DISCONTINUANCE OF SERVICE - The Company may refuse or discontinue wastewater service rendered under application made by any member or agent of a household, organization, or business in accordance with Rule 25-30.320, Florida Administrative Code.
- 6.0 EXTENSIONS - Extensions will be made to the Company's facilities in compliance with Commission Rules and Orders and the Company's tariff.
- 7.0 TYPE AND MAINTENANCE - In accordance with Rule 25-30.545, Florida Administrative Code, the Customer's pipes, apparatus and equipment shall be selected, installed, used and maintained in accordance with standard practice and shall conform with the Rules and Regulations of the Company and shall comply with all laws and governmental regulations applicable to same. The Company shall not be responsible for the maintenance and operation of the Customer's pipes and facilities. The Customer expressly agrees not to utilize any appliance or device which is not properly constructed, controlled and protected or which may adversely affect the wastewater service. The Company reserves the right to discontinue or withhold wastewater service to such apparatus or device.

(Continued on Sheet No. 8.0)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

(Continued from Sheet No. 7.0)

- 8.0 CONTINUITY OF SERVICE - In accordance with Rule 25-30.250, Florida Administrative Code, the Company will at all times use reasonable diligence to provide continuous wastewater service and, having used reasonable diligence, shall not be liable to the Customer for failure or interruption of continuous wastewater service.

If at any time the Company shall interrupt or discontinue its service, all Customers affected by said interruption or discontinuance shall be given not less than 24 hours written notice.

- 9.0 LIMITATION OF USE - Wastewater service purchased from the Company shall be used by the Customer only for the purposes specified in the application for wastewater service. Wastewater service shall be rendered to the Customer for the Customer's own use and shall be collected directly into the Company's main wastewater lines.

In no case shall a Customer, except with the written consent of the Company, extend his lines across a street, alley, lane, court, property line, avenue, or other way in order to furnish wastewater service to the adjacent property even though such adjacent property may be owned by him. In case of such unauthorized extension, sale, or disposition of service, the Customer's wastewater service will be subject to discontinuance until such unauthorized extension, remetering, sale or disposition of service is discontinued and full payment is made to the Company for wastewater service rendered by the Company (calculated on proper classification and rate schedules) and until reimbursement is made in full to the Company for all extra expenses incurred for clerical work, testing, and inspections. (This shall not be construed as prohibiting a Customer from remetering.)

- 10.0 CHANGE OF CUSTOMER'S INSTALLATION - No changes or increases in the Customer's installation, which will materially affect the proper operation of the pipes, mains, or stations of the Company, shall be made without written consent of the Company. The Customer shall be liable for any change resulting from a violation of this Rule.

- 11.0 INSPECTION OF CUSTOMER'S INSTALLATION - All Customer's wastewater service installations or changes shall be inspected upon completion by a competent authority to ensure that the Customer's piping, equipment, and devices have been installed in accordance with accepted standard practice and local laws and governmental regulations. Where municipal or other governmental inspection is required by local rules and ordinances, the Company cannot render wastewater service until such inspection has been made and a formal notice of approval from the inspecting authority has been received by the Company.

Notwithstanding the above, the Company reserves the right to inspect the Customer's installation prior to rendering wastewater service, and from time to time thereafter, but assumes no responsibility whatsoever for any portion thereof.

(Continued on Sheet No. 9.0)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

(Continued from Sheet No. 8.0)

- 12.0 ACCESS TO PREMISES - In accordance with Rule 25-30.320(2)(f), Florida Administrative Code, the Customer shall provide the duly authorized agents of the Company access at all reasonable hours to its property. If reasonable access is not provided, service may be discontinued pursuant to the above rule.
- 13.0 PROTECTION OF COMPANY'S PROPERTY - The Customer shall exercise reasonable diligence to protect the Company's property. If the Customer is found to have tampered with any Company property or refuses to correct any problems reported by the Company, service may be discontinued in accordance with Rule 25-30.320, Florida Administrative Code. In the event of any loss or damage to property of the Company caused by or arising out of carelessness, neglect, or misuse by the Customer, the cost of making good such loss or repairing such damage shall be paid by the Customer.
- 14.0 RIGHT-OF-WAY OR EASEMENTS - The Customer shall grant or cause to be granted to the Company, and without cost to the Company, all rights, easements, permits, and privileges which are necessary for the rendering of wastewater service.
- 15.0 CUSTOMER BILLING - Bills for wastewater service will be rendered - Monthly, Bimonthly, or Quarterly - as stated in the rate schedule.

In accordance with Rule 25-30.335, Florida Administrative Code, the Company may not consider a Customer delinquent in paying his or her bill until the twenty-first day after the Company has mailed or presented the bill for payment.

A municipal or county franchise tax levied upon a water or wastewater public utility shall not be incorporated into the rate for water or wastewater service but shall be shown as a separate item on the Company's bills to its Customers in such municipality or county.

If a utility utilizes the base facility and usage charge rate structure and does not have a Commission authorized vacation rate, the Company shall bill the Customer the base facility charge regardless of whether there is any usage.

- 16.0 PAYMENT OF WATER AND WASTEWATER SERVICE BILLS CONCURRENTLY - In accordance with Rule 25-30.320(2)(g), Florida Administrative Code, when both water and wastewater service are provided by the Company, payment of any wastewater service bill rendered by the Company to a Customer shall not be accepted by the Company without the simultaneous or concurrent payment of any water service bill rendered by the Company.

(Continued on Sheet No. 10.0)

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

(Continued from Sheet No. 9.0)

- 17.0 DELINQUENT BILLS - When it has been determined that a Customer is delinquent in paying any bill, wastewater service may be discontinued after the Company has mailed or presented a written notice to the Customer in accordance with Rule 25-30.320, Florida Administrative Code.
- 18.0 TERMINATION OF SERVICE - When a Customer wishes to terminate service on any premises where wastewater service is supplied by the Company, the Company may require reasonable notice to the Company in accordance with Rule 25-30.325, Florida Administrative Code.
- 19.0 UNAUTHORIZED CONNECTIONS - WASTEWATER - Any unauthorized connections to the Customer's wastewater service shall be subject to immediate discontinuance without notice, in accordance with Rule 25-30.320, Florida Administrative Code.
- 20.0 ADJUSTMENT OF BILLS - When a Customer has been undercharged as a result of incorrect application of the rate schedule or, if wastewater service is measured by water consumption and a meter error is determined, the amount may be credited or billed to the Customer as the case may be, pursuant to Rules 25-30.340 and 25-30.350, Florida Administrative Code.
- 21.0 FILING OF CONTRACTS - Whenever a Developer Agreement or Contract, Guaranteed Revenue Contract, or Special Contract or Agreement is entered into by the Company for the sale of its product or services in a manner not specifically covered by its Rules and Regulations or approved Rate Schedules, a copy of such contracts or agreements shall be filed with the Commission prior to its execution in accordance with Rule 25-9.034 and Rule 25-30.550, Florida Administrative Code. If such contracts or agreements are approved by the Commission, a conformed copy shall be placed on file with the Commission within 30 days of execution.
- 22.0 EVIDENCE OF CONSUMPTION - The initiation or continuation or resumption of water service to the Customer's premises shall constitute the initiation or continuation or resumption of wastewater service to the Customer's premises regardless of occupancy.

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

INDEX OF RATES AND CHARGES SCHEDULES

	<u>Sheet Number</u>
Customer Deposits	14.0
General Service, GS	12.0
Miscellaneous Service Charges	15.0
Residential Service, RS	13.0
Service Availability Fees and Charges	16.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For wastewater service to all Customers for which no other schedule applies.

LIMITATIONS - Subject to all of the Rules and Regulations of this tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Monthly

RATE -

Base Rate	\$ 56.54
Volume to and including 10,000.00 Gallons	\$ 12.23
Volume in excess of 10,000.00 Gallons	\$ 12.23

MINIMUM CHARGE - Base rate for water and waste water plus \$10.00.
This is charged for water and waste water combined and will not be double charged.

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.

EFFECTIVE DATE - ?

TYPE OF FILING - Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For wastewater service for all Customers for which no other schedule applies.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Monthly

RATE -

Base Rate	\$ 56.54
Volume to and including 10,000.00 Gallons	\$ 12.23
Volume in excess of 10,000.00 Gallons	\$ 12.23

MINIMUM CHARGE – Base rate for water and waster water plus \$10.00.
This is charged for water and waste water combined and will not be double charged.

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.

EFFECTIVE DATE - ?

TYPE OF FILING – Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

CUSTOMER DEPOSITS

ESTABLISHMENT OF CREDIT - Before rendering wastewater service, the Company may require an Applicant for service to satisfactorily establish credit, but such establishment of credit shall not relieve the Customer from complying with the Company's rules for prompt payment. Credit will be deemed so established if the Customer complies with the requirements of Rule 25-30.311, Florida Administrative Code.

AMOUNT OF DEPOSIT - The amount of initial deposit shall be the following according to meter size:

	<u>Residential</u>	<u>General Service</u>
5/8" x 3/4"	Included with deposit for water	
1"	Included with deposit for water	
1 1/2"	Included with deposit for water	
Over 2"	Included with deposit for water	

ADDITIONAL DEPOSIT - Under Rule 25-30.311(7), Florida Administrative Code, the Company may require a new deposit, where previously waived or returned, or an additional deposit in order to secure payment of current bills provided.

INTEREST ON DEPOSIT - The Company shall pay interest on Customer deposits pursuant to Rules 25-30.311(4) and (4a). The Company will pay or credit accrued interest to the Customer's account during the month of September each year.

REFUND OF DEPOSIT - After a residential Customer has established a satisfactory payment record and has had continuous service for a period of 23 months, the Company shall refund the Customer's deposit provided the Customer has met the requirements of Rule 25-30.311(5), Florida Administrative Code. The Company may hold the deposit of a non-residential Customer after a continuous service period of 23 months and shall pay interest on the non-residential Customer's deposit pursuant to Rules 25-30.311(4) and (5), Florida Administrative Code.

Nothing in this rule shall prohibit the Company from refunding a Customer's deposit in less than 23 months.

EFFECTIVE DATE - ?

TYPE OF FILING - Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

MISCELLANEOUS SERVICE CHARGES

The Company may charge the following miscellaneous service charges in accordance with the terms state herein. If both water and wastewater services are provided, only a single charge is appropriate unless circumstances beyond the control of the Company require multiple actions.

INITIAL CONNECTION - This charge may be levied for service initiation at a location where service did not exist previously.

NORMAL RECONNECTION - This charge may be levied for transfer of service to a new Customer account at a previously served location or reconnection of service subsequent to a Customer requested disconnection.

VIOLATION RECONNECTION - This charge may be levied prior to reconnection of an existing Customer after disconnection of service for cause according to Rule 25-30.320(2), Florida Administrative Code, including a delinquency in bill payment.

PREMISES VISIT CHARGE (IN LIEU OF DISCONNECTION) - This charge may be levied when a service representative visits a premises for the purpose of discontinuing service for nonpayment of a due and collectible bill and does not discontinue service because the Customer pays the service representative or otherwise makes satisfactory arrangements to pay the bill.

Schedule of Miscellaneous Service Charges

Initial Connection Fee	No separate charge – cover with the Water Tariff
Normal Reconnection Fee	No separate charge – cover with the Water Tariff
Violation Reconnection Fee	No separate charge – cover with the Water Tariff
Premises Visit Fee (in lieu of disconnection)	No separate charge – cover with the Water Tariff

(1) Actual Cost is equal to the total cost incurred for services.

EFFECTIVE DATE

TYPE OF FILING – Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTE WATER TARIFF

SERVICE AVAILABILITY FEES AND CHARGES

<u>DESCRIPTION</u>	REFER TO SERVICE AVAILABILITY POLICY	
	<u>AMOUNT</u>	<u>SHEET NO./RULE NO.</u>

Customer Connection (Tap-in) Charge

5/8" x 3/4" metered service	\$	N/A
1" metered service	\$	N/A
1 1/2" metered service	\$	N/A
2" metered service	\$	N/A
Over 2" metered service	\$	N/A

Guaranteed Revenue Charge

With Prepayment of Service Availability Charges:

Residential-per ERC/month ()GPD	\$	N/A
All others-per gallon/month	\$	N/A

Without Prepayment of Service Availability Charges:

Residential-per ERC/month ()GPD	\$	N/A
All others-per gallon/month	\$	N/A

<u>Inspection Fee</u>	\$	N/A
---------------------------------	----	-----

Main Extension Charge

Residential-per ERC (GPD)	\$	N/A
All others-per gallon	\$	N/A
or		
Residential-per lot (foot frontage)	\$	N/A
All others-per front foot	\$	N/A

<u>Plan Review Charge</u>	\$	N/A
-------------------------------------	----	-----

Plant Capacity Charge

Residential-per ERC (GPD)	\$	N/A
All others-per gallon	\$	N/A

System Capacity Charge

Residential-per ERC (GPD)	\$	N/A
All others-per gallon	\$	N/A

1 Actual Cost is equal to the total cost incurred for services rendered.

EFFECTIVE DATE -TYPE OF FILING - Original Certification

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

ORIGINAL SHEET NO. 17.0

WASTEWATER TARIFF

INDEX OF STANDARD FORMS

Sheet No.

APPLICATION FOR WASTEWATER SERVICE	19.0
COPY OF CUSTOMER'S BILL	20.0
CUSTOMER'S GUARANTEE DEPOSIT RECEIPT	18.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

CUSTOMER'S GUARANTEE DEPOSIT RECEIPT

Covered by the water deposit and recorded on the application. See:
See attached Exhibit W-25 Water Application Front Page
See attached Exhibit W-26 Water Application Back Page

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

APPLICATION FOR WASTEWATER SERVICE

No separate application, covered in the application for water service:

See attached Exhibit W-25 Water Application Front Page

See attached Exhibit W-26 Water Application Back Page

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

COPY OF CUSTOMER'S BILL

No separate bill. Combined with water billing:

See attached Exhibit W-27 Customer Bill

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

INDEX OF SERVICE AVAILABILITY POLICY

	Sheet Number	Rule Number
Acceptance of Facilities	n/a	
Availability	n/a	
Construction of Oversized Facilities	n/a	
Customer Connection (Tap-in)	n/a	
Customer Installation (Customer Maintained Lines)	n/a	
Cost Records and "As-Built" Plans	n/a	
Design by Independent Engineers	n/a	
Developer Agreements	n/a	
Easements and Rights-of-Way	n/a	
Extensions Outside Certificated Territory	n/a	
General Information	n/a	
Inspections	n/a	
Obligations of Developer	n/a	
Obligations of Company	n/a	
Off-Site Facilities	n/a	
On-Site Facilities	n/a	
Refundable Advances	n/a	
Schedule of Fees and Charges	Go to Sheet No. 16.0	
System Design and Construction	n/a	
Transfer of Contributed Property - Bills of Sale	n/a	

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

INDEX OF SERVICE AVAILABILITY POLICY

Sheet Number

Schedule of Fees and Charges Go to Sheet No. 16.0

Service Availability Policy 22.0

David Meadows
ISSUING OFFICER

President
TITLE

NAME OF COMPANY: Bimini Bay Utilities Corporation

WASTEWATER TARIFF

SERVICE AVAILABILITY POLICY

The utility is not authorized to collect service availability charges

David Meadows
ISSUING OFFICER

President
TITLE

Exhibit A-1

The provision of water and waste water is required for an expanding development in North East Polk County.

Polk County Utilities can provide the services currently applied for.

Polk County Utilities is based in Bartow and the nearest location for making payments in at Ronald Regan Parkway and Highway 27. This is not served by public transportation.

The clients, we propose to serve, are a diverse socio-economic group and many do not own vehicles, do not have bank accounts and rely on public transportation.

Within walking distance of the residents are the offices of Bimini Bay Utilities, sources for money orders and access to public transit.

We have personnel both field and office on hand to provide prompt service to our prospective clients.

Exhibit A-2

To the best of our knowledge, supported by close interaction with Polk County, the provision of service will be consistent with the water and wastewater sections of the local comprehensive plan, as approved by the Department of Community Affairs at the time the application is filed.

Exhibit A-3

Bimini Bay Utilities is proposing to provide potable and waste water service to the service area.

At present, non-potable water is not being provided and is not anticipated to be provided in the near future. If done, the sole purpose would be irrigation requirements of the Home Owners Association and will not be provided directly to the clients' homes.

Exhibit A-4

Bimini Bay Utilities will ultimately serve 360 ERCs and 2 Commercial Accounts (Clubhouse and Water Park).

The completed project will be 90 town home style buildings with 4 single family residents in each.

The meter size in respect to the ERCs is Residential $5/8" \times 3/4"$ meter

The meter size in respect to the Commercial Accounts is $5/8" \times 1 \frac{1}{2}"$ meter

Exhibit A-5

This is separate agreement signed by the HOA

Agreement between

Island Club Resort Development

400 Saddleworth Place

Lake Mary, FL 32746

Here in after referred to as "ICR"

Grantor

And

Bimini Bay Utilities Corporation

101 Golden Malay Palm Way

Davenport, FL 33897

Here in after referred to as "BBU"

Grantee

Dated this 31st day of December, 2007

Whereas ICR owns the property described at Exhibit A attached, here in after referred to as "the property".

Whereas ICR, as the developer, installed water, sewer, lift station and other facilities on the property.

Whereas ICR has transferred these and other state of the art assets to BBU for its exclusive use.

Whereas BBU has agreed to provide and charge for water, sewer, cable television, internet, telephone services and other state of the art services as they are developed at this option to the property owned by ICR also known as Bimini Bay Resort and Spa.

It is agreed that ICR will permit access to all the facilities described above to BBU and / or its representatives or employees until December 31, 2106.

It is agreed that this agreement may be terminated or extended at the mutual consent of ICR and BBU.

It is agreed that BBU will be solely responsible for the maintenance, up keep and up grading the facilities defined in this agreement.

Island Club Resort Home Owners Association, by whose signature below agrees to be bound by this agreement in respect to any land deeded to it.

Witness

Witness

Witness

Per: Island Club Resort Development

Per: Bimini Bay Utilities Corp

Per: Island Club Resort Home Owners Association

Exhibit A-6

Bimini Bay Utilities will ultimately serve 360 ERCs and 2 Commercial Accounts (Clubhouse and Water Park).

The completed project will be 90 town home style buildings with 4 single family residents in each.

Waster Water is not separately metered.

Waste Water is collected in the lift station and pumped there from into the Polk County Utilities system.

Polk County Utilities does not meter the out flow of waster water and charges us based on the inflow of potable water

Commercial accounts will primarily be serviced by way of a well to be installed on site. The well will NOT be owned by Bimini Bay Utilities

About 1500 gallons per day will be provided by Bimini Bay Utilities to the commercial account for the washroom and food service divisions.

Exhibit A-7

Bimini Bay Utilities does not have a waste water treatment plant and as such, can not process waste water for reuse.

At present, non-potable water is not being provided and is not anticipated to be provided in the near future. If done, the sole purpose would be irrigation requirements of the Home Owners Association and will not be provided directly to the clients' homes.

Exhibit A-8

See separate agreement with HOA

Exhibit A-9

Year end statements are attached as:

Exhibit A 10a.xls

Exhibit A 10b.xls

This reflects income only from February 2008 forward and expenses from January 2008 forward.

All underground lines are in place. All that is required of the new construction is the attaching of meters to water lines already at each lot and connection to the waste water lines. This cost is not significant.

The operation shows a current loss due to the inability of the utility, as presently functioning, to charge the clients for anything other than the cost of the water from Polk County Utilities.

Personnel currently employed by the site contractor / builder are as well used by the utility. These personnel are on site daily, were involved in the original installation and are well versed in the infrastructure.

Exhibit A-10

Year end statements are attached as:

Exhibit A 10a.xls

Exhibit A 10b.xls

This reflects income only from February 2008 forward and expenses from January 2008 forward.

The personal financial statement of the President, David Meadows, will be sent direct to the PSC under separate cover.

Bimini Bay Utilities Corp
Custom Summary Report
January through April 2009

	Jan 09	Feb 09	Mar 09	Apr 09	TOTAL	Other	Water
Ordinary Income/Expense							
Income							
400.000 · Income							
461.000 · Water Income							
461010 · Meter Record Use - Info Only	0.00	0.00	0.00	0.00	0.00		
461020 · Water - First 10,000 Gallons	925.52	1,053.40	937.10	1,228.44	4,144.46		4,144.46
461040 · Water - Base Charge	583.75	736.36	749.06	754.87	2,824.04		2,824.04
461050 · Meters/Readings - info only	0.00	0.00	0.00	0.00	0.00		0.00
Total 461.000 · Water Income	1,509.27	1,789.76	1,686.16	1,983.31	6,968.50		6,968.50
474.000 · Fee Income							
474091 · Water Reconnection Fee	0.00	0.00	60.00	45.00	105.00		105.00
474120 · Water Setup Fees	180.00	60.00	40.00	160.00	440.00		440.00
Total 474.000 · Fee Income	180.00	60.00	100.00	205.00	545.00		545.00
521.000 · Waste Water Income							
521020 · Waste Water - To 10,000 Gallons	2,466.46	2,763.48	2,497.36	3,210.03	10,937.33		10,937.33
521040 · Waste Water - Base Charge	2,175.00	2,156.88	2,173.48	2,157.75	8,663.11		8,663.11
Total 521.000 · Waste Water Income	4,641.46	4,920.36	4,670.84	5,367.78	19,600.44		19,600.44
Total 400.000 · Income	6,330.73	6,770.12	6,457.00	7,556.09	27,113.94		27,113.94
499 · Non Water Income							
40400 · Non Water Utilities							
40410 · Cable Income	2,965.34	1,674.13	3,091.40	1,648.50	9,379.37	9,379.37	
40420 · Telephone - Regular	396.67	239.60	424.63	224.20	1,285.10	1,285.10	
40430 · Internet Income	1,278.59	758.10	1,457.94	748.01	4,242.64	4,242.64	
Total 40400 · Non Water Utilities	4,640.60	2,671.83	4,973.97	2,620.71	14,907.11	14,907.11	
40500 · Fee Income							
40530 · Late Charges	-5.00	-5.00	-5.00	-5.00	-20.00	-20.00	
40550 · Returned Check Charges	60.00	60.00	60.00	60.00	240.00	240.00	
40560 · HOA Street Lights Contract	1,152.00	1,152.00	1,152.00	1,152.00	4,608.00	4,608.00	
Total 40500 · Fee Income	1,207.00	1,207.00	1,207.00	1,207.00	4,828.00	4,828.00	
Total 499 · Non Water Income	5,847.60	3,878.83	6,180.97	3,827.71	19,735.11	19,735.11	
Total Income	12,178.33	10,648.95	12,637.97	11,383.80	46,849.05	19,735.11	27,113.94
Expense							
601.000 · Salaries and Wages - Water							
601.010 · Cut Offs/Reconnects Lab - Water	274.48	274.48	274.48	274.48	1,097.92		1,097.92
601.020 · Meter Reading Lab - Water	38.97	38.97	38.97	38.97	155.88		155.88
601.060 · Repair Lab - Waste	143.23	143.23	143.23	143.23	572.92		572.92
601.080 · Collections Lab - Water	47.66	47.66	47.66	47.66	190.64		190.64
601.100 · General Overhead Lab - Water	154.49	154.49	154.49	154.49	617.96		617.96
601.110 · Customer Relations - Water	108.58	108.58	108.58	108.58	434.32		434.32
601.120 · Deposits and Reports Lab - Water	270.74	270.74	270.74	270.74	1,082.96		1,082.96
601.130 · Billing Through Mail Lab - Water	65.79	65.79	65.79	65.79	263.16		263.16
Total 601.000 · Salaries and Wages - Water	1,103.94	1,103.94	1,103.94	1,103.94	4,415.76		4,415.76
603.000 · Management Fees - Water							
603.010 · Mgmt Fee - CFO - Water	268.00	268.00	268.00	268.00	1,072.00		1,072.00
603.011 · Mgmt Fees - President - Water	116.00	116.00	116.00	116.00	464.00		464.00
603.012 · Mgmt Fees - Owner - Water	82.00	82.00	82.00	82.00	328.00		328.00
Total 603.000 · Management Fees - Water	466.00	466.00	466.00	466.00	1,864.00		1,864.00
610.000 · Purchased Water							
610.010 · Water <800K	877.24	1,102.92	937.30	1,021.02	3,938.48		3,938.48
610.030 · Water-Base	578.39	578.39	578.39	578.39	2,313.56		2,313.56
610.040 · Service Tax - Water	72.78	84.06	75.78	79.97	312.59		312.59
Total 610.000 · Purchased Water	1,528.41	1,765.37	1,591.47	1,679.38	6,564.63		6,564.63
620.00 · Material Costs - Water							
620.060 · Repair Mat - Water	0.00	138.64	0.00	0.00	138.64		138.64
Total 620.00 · Material Costs - Water	0.00	138.64	0.00	0.00	138.64		138.64
640.000 · Rent - Premises - Water	350.00	350.00	350.00	350.00	1,400.00		1,400.00
670.010 · Bad Debts Current Year - Water	60.00	60.08	60.00	556.10	736.18		736.18
675.000 · Misc Expenses - Water							
675.010 · Postage - Water	50.57	39.80	0.00	21.00	111.37		111.37
675.080 · Office Expense - Water	125.00	125.00	125.00	170.00	545.00		545.00

Bimini Bay Utilities Corp
Custom Summary Report
January through April 2009

	Jan 09	Feb 09	Mar 09	Apr 09	TOTAL	Other	Water
675.090 · Late Charge - Water	160.10	0.00	0.00	0.00	160.10		160.10
Total 675.000 · Misc Expenses - Water	335.67	164.80	125.00	191.00	816.47		816.47
701.000 · Salries and Wages - Waste							
701.010 · Cut Offs/Reconnects Lab - Waste	274.48	274.48	274.48	274.48	1,097.92		1,097.92
701.020 · Meter Reading Lab - Waste	38.97	38.97	38.97	38.97	155.88		155.88
701.060 · Repair Lab - Waste	143.23	143.23	143.23	143.23	572.92		572.92
701.080 · Collections Lab - Sewer	47.66	47.66	47.66	47.66	190.64		190.64
701.100 · General Overhead Lab - Waste	154.49	154.49	154.49	154.49	617.96		617.96
701.110 · Customer Relations - Waste	108.58	108.58	108.58	108.58	434.32		434.32
701.120 · Deposits and Reports Lab - Waste	270.74	270.74	270.74	270.74	1,082.96		1,082.96
701.130 · Billing Through Mail Lab - Waste	65.79	65.79	65.79	65.79	263.16		263.16
Total 701.000 · Salries and Wages - Waste	1,103.94	1,103.94	1,103.94	1,103.94	4,415.76		4,415.76
703.000 · Management Fees - Waste							
703.010 · Mgmt Fees - CFO - Waste	268.00	268.00	268.00	268.00	1,072.00		1,072.00
703.011 · Mgmt Fees - President - Waste	116.00	116.00	116.00	116.00	464.00		464.00
703.012 · Mgmt Fees - Owners - Waste	82.00	82.00	82.00	82.00	328.00		328.00
Total 703.000 · Management Fees - Waste	466.00	466.00	466.00	466.00	1,864.00		1,864.00
710.000 · Purchased Waste Water Treatment							
710.010 · Waste - Volume	2,332.88	2,933.04	2,492.60	2,715.24	10,473.76		10,473.76
710.030 · Waste - Base	2,157.16	2,157.16	2,157.16	2,157.16	8,628.64		8,628.64
710.040 · Service Tax - Waste	72.78	84.07	75.79	79.97	312.61		312.61
Total 710.000 · Purchased Waste Water Treatment	4,562.82	5,174.27	4,725.55	4,952.37	19,415.01		19,415.01
720.000 · Material Costs - Waste							
720.040 · Repair Mat - Waste	0.00	72.76	0.00	0.00	72.76		72.76
720.060 · Rep Equipment - Waste	0.00	65.87	0.00	0.00	65.87		65.87
Total 720.000 · Material Costs - Waste	0.00	138.63	0.00	0.00	138.63		138.63
740.000 · Rent - Premises - Waste	350.00	350.00	350.00	350.00	1,400.00		1,400.00
770.010 · Bad Debts Current Year - Waste	60.00	60.07	60.00	556.07	736.14		736.14
775.000 · Misc Expenses - Waste							
775.010 · Postage - Waste	50.57	39.80	0.00	21.00	111.37		111.37
775.080 · Office Expense - Waste	125.00	125.00	125.00	80.00	455.00		455.00
775.090 · Late Charge - Waste	160.10	0.00	0.00	0.00	160.10		160.10
Total 775.000 · Misc Expenses - Waste	335.67	164.80	125.00	101.00	726.47		726.47
99996 · Bad Debts - Non Water	0.00	10.86	0.00	0.00	10.86	10.86	
99999 · Non Water Utilities							
50730 · Telephone	221.24	241.06	661.53	615.55	1,739.38	1,739.38	
50735 · Electric - Telephone Poles	-569.94	380.85	206.21	202.69	219.81	219.81	
50739 · Satellite	911.47	911.47	911.47	74.59	2,809.00	2,809.00	
50740 · Satellite - Late Charge	1.69	-0.08	0.00	4.69	6.30	6.30	
50744 · Internet Services	1,095.00	1,095.00	1,095.00	1,095.00	4,380.00	4,380.00	
99999 · Non Water Utilities - Other	4.61	4.61	4.61	74.70	88.53	88.53	
Total 99999 · Non Water Utilities	1,664.07	2,632.91	2,878.82	2,067.22	9,243.02	9,243.02	
Total Expense	12,386.52	14,150.31	13,405.72	13,943.02	53,885.57	9,253.88	44,631.69
Net Ordinary Income	-208.19	-3,501.36	-767.75	-2,559.22	-7,036.52	10,481.23	-17,517.75
Net Income	-208.19	-3,501.36	-767.75	-2,559.22	-7,036.52	10,481.23	-17,517.75

Bimini Bay Utilities Corp
Balance Sheet
As of December 31, 2008

	Dec 31, 08	Apr 30, 09	
ASSETS			
Current Assets			
Checking/Savings			
131.000 · Centerstate Bank BBU	944.91	282.62	
Total Checking/Savings	944.91	282.62	
Accounts Receivable			
141.000 · Accounts Receivable Header			
141010 · AR - Water	24,000.83	21,965.06	
141015 · AR - Cable	-157.49	262.07	Non Water
141020 · AR - Internet	379.85	221.30	Non Water
141025 · AR - Telephone	-107.81	145.24	Non Water
141030 · AR - Electric	11,952.00	12,985.00	Non Water
141080 · AR - Other	800.00	800.00	Non Water
Total 141.000 · Accounts Receivable Header	36,867.38	36,378.67	
Total Accounts Receivable	36,867.38	36,378.67	
Other Current Assets			
186.000 · Due From Affiliated Companies			
186.020 · Due to/from Four Points Utility	-91,706.74	-87,794.39	
186.030 · Due To/From ICRHOA	-2,801.31	-6,889.54	
186.040 · Due to/from Bimini Vacations In	611.39	-5,888.61	
186.041 · Due to From BVI water to 12 200	0.00	9,239.19	
186.090 · Due to/from Island Club Resort	-1,463,117.25	-1,472,368.40	
Total 186.000 · Due From Affiliated Companies	-1,557,013.91	-1,563,701.75	
301.000 · Organizational Cost	637.26	637.26	
Total Other Current Assets	-1,556,376.65	-1,563,064.49	
Total Current Assets	-1,518,564.36	-1,526,403.20	
Fixed Assets			
101.000 · Fixed Assets			
101.010 · Waste - UPIS	1,115,864.88	1,115,864.88	
101.030 · Water - Utility Palnt In Servic	298,173.81	298,173.81	
Total 101.000 · Fixed Assets	1,414,038.69	1,414,038.69	
Total Fixed Assets	1,414,038.69	1,414,038.69	
Other Assets			
19000 · Security Deposit Progress Energ	-800.00	-800.00	Non Water
Total Other Assets	-800.00	-800.00	
TOTAL ASSETS	-105,325.67	-113,164.51	
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities:			
Accounts Payable			
232.000 · Accounts Payable	10,172.41	7,980.39	
Total Accounts Payable	10,172.41	7,980.39	
Other Current Liabilities			
235.000 · Customer Utility Deposits			
235010 · Water Deposits	2,055.00	2,829.00	
235020 · Telephone Deposits	275.00	250.00	Non Water
235030 · Internet Deposit	1,260.00	1,355.00	Non Water
235040 · Cable Deposits	2,365.75	2,365.75	Non Water
235080 · Mail Box Key Deposits	30.00	30.00	Non Water
Total 235.000 · Customer Utility Deposits	5,985.75	6,829.75	

Bimini Bay Utilities Corp
Balance Sheet
As of December 31, 2008

	Dec 31, 08	Apr 30, 09	
241.00 · Miscellaneous Current and Accru			
241.010 · Allowance for Bad Debt - Waste	180.00	420.00	
241.020 · Allowance for Bad Debt - Water	180.00	420.00	
Total 241.00 · Miscellaneous Current and Accru	360.00	840.00	
29000 · State and Local Taxes			
29010 · Communication Taxes - Telephone	-3.98	-3.98	Non Water
29020 · Communication Taxes - Cable	-65.70	0.00	Non Water
Total 29000 · State and Local Taxes	-69.68	-3.98	
Total Other Current Liabilities	6,276.07	7,665.77	
Total Current Liabilities	16,448.48	15,646.16	
Total Liabilities	16,448.48	15,646.16	
Equity			
215.000 · Retained Earnings	10,800.00	-121,774.15	
Net Income	-132,574.15	-7,036.52	
Total Equity	-121,774.15	-128,810.67	
TOTAL LIABILITIES & EQUITY	-105,325.67	-113,164.51	

Exhibit A-11

All underground lines are in place. All that is required of the new construction is the attaching of meters to water lines already at each lot and connection to the waste water lines. This cost is not significant.

Meter installation is estimated at \$100.00, labor and material, each for \$16,000.00.

Waste water connections will be done by the developer as construction proceeds. Estimated labor and material is \$50.00 each for \$8,000.00.

Additional support, financially, is available from David Meadows, President, whose personal statement is included in this application at Exhibit A-10 (a), A-11 (a)

Exhibit A-12

All underground lines are in place. All that is required of the new construction is the attaching of meters to water lines already at each lot and connection to the waste water lines. This cost is not significant.

Current infra structure is shown on the Balance Sheet at Exhibit A-9 (a).

ERCs are provided in several places in this application.

Exhibit A-13

See excel spreadsheet Exhibit A 13.xls

Projections are based on the following:

1. Water Park and Clubhouse to be finished by year end 2010
 2. Estimate 15 of current vacant units to be on stream by year end 2010
 3. Estimate new construction to start slowly in 2011 as economy improves
 4. Estimate all existing units rented by end 2011 total $50 \times 4 = 200$
 5. Estimate 48 (12 new buildings) new units by end 2011 48
 6. Estimate 96 (24 new buildings) new units by end 2012 96
 7. Estimate 16 (4 new buildings) new units by end 2013 16
- | | |
|----------------|------------|
| 1. Total Units | <u>360</u> |
| 2. Total Bldgs | <u>90</u> |

Exhibit A-14

All underground lines are in place. All that is required of the new construction is the attaching of meters to water lines already at each lot and connection to the waste water lines. This cost is not significant.

Meter installation is estimated at \$100.00, labor and material, each for \$16,000.00.

Waste water connections will be done by the developer as construction proceeds. Estimated labor and material is \$50.00 each for \$8,000.00.

Exhibit A-15

See excel spreadsheet Exhibit A 13.xls

Projections are based on the following:

1. Water Park and Clubhouse to be finished by year end 2010
 2. Estimate 15 of current vacant units to be on stream by year end 2010
 3. Estimate new construction to start slowly in 2011 as economy improves
 4. Estimate all existing units rented by end 2011 total $50 \times 4 = 200$
 5. Estimate 48 (12 new buildings) new units by end 2011 48
 6. Estimate 96 (24 new buildings) new units by end 2012 96
 7. Estimate 16 (4 new buildings) new units by end 2013 16
- | | |
|----------------|------------|
| 1. Total Units | <u>360</u> |
| 2. Total Bldgs | <u>90</u> |

Exhibit A-16

Rule 25 30.437(6) F.A.C. states

(6) In proposing rates, the utility shall use the base facility and usage charge rate structure, unless an alternative rate structure is adequately supported by the applicant. The base facility charge incorporates fixed expenses of the utility and is a flat monthly charge. This charge is applicable as long as a person is a customer of the utility, regardless of whether there is any usage. The usage charge incorporates variable utility expenses and is billed on a per 1,000 gallon or 100 cubic feet basis in addition to the base facility charge. The rates are first established with the 5/8" x 3/4" meter as the foundation. For meter sizes larger than 5/8", the base facility charge shall be based on the usage characteristics.

We will be using the base plus usage rate structure

Exhibit A-17

N/A

Exhibit A-18

See excel spreadsheet

A-18 Lot Block et al.xls

SECTION	TOWNSHIP	RANGE	SUB	PARCEL	BLOCK	LOT
2	25	26	485750	000010	1	1
2	25	26	485750	000020	1	2
2	25	26	485750	000030	1	3
2	25	26	485750	000040	1	4
2	25	26	485750	000050	2	5
2	25	26	485750	000060	2	6
2	25	26	485750	000070	2	7
2	25	26	485750	000080	2	8
2	25	26	485750	000090	3	9
2	25	26	485750	000100	3	10
2	25	26	485750	000110	3	11
2	25	26	485750	000120	3	12
2	25	26	485750	000130	4	13
2	25	26	485750	000140	4	14
2	25	26	485750	000150	4	15
2	25	26	485750	000160	4	16
2	25	26	485750	000170	5	17
2	25	26	485750	000180	5	18
2	25	26	485750	000190	5	19
2	25	26	485750	000200	5	20
2	25	26	485750	000210	6	21
2	25	26	485750	000220	6	22
2	25	26	485750	000230	6	23
2	25	26	485750	000240	6	24
2	25	26	485750	000250	7	25
2	25	26	485750	000260	7	26
2	25	26	485750	000270	7	27
2	25	26	485750	000280	7	28
2	25	26	485750	000290	8	29
2	25	26	485750	000300	8	30
2	25	26	485750	000310	8	31
2	25	26	485750	000320	8	32
2	25	26	485750	000330	9	33
2	25	26	485750	000340	9	34
2	25	26	485750	000350	9	35
2	25	26	485750	000360	9	36
2	25	26	485750	000370	10	37
2	25	26	485750	000380	10	38
2	25	26	485750	000390	10	39
2	25	26	485750	000400	10	40
2	25	26	485750	000410	11	41
2	25	26	485750	000420	11	42
2	25	26	485750	000430	11	43
2	25	26	485750	000440	11	44
2	25	26	485750	000450	12	45
2	25	26	485750	000460	12	46
2	25	26	485750	000470	12	47

SECTION	TOWNSHIP	RANGE	SUB	PARCEL	BLOCK	LOT
3	25	26	485750	000480	12	48
2	25	26	485750	000490	13	49
2	25	26	485750	000500	13	50
2	25	26	485750	000510	13	51
2	25	26	485750	000520	13	52
2	25	26	485750	000530	14	53
2	25	26	485750	000540	14	54
2	25	26	485750	000550	14	55
2	25	26	485750	000560	14	56
2	25	26	485750	000570	15	57
2	25	26	485750	000580	15	58
2	25	26	485750	000590	15	59
2	25	26	485750	000600	15	60
2	25	26	485750	000610	16	61
2	25	26	485750	000620	16	62
2	25	26	485750	000630	16	63
2	25	26	485750	000640	16	64
2	25	26	485750	000650	17	65
2	25	26	485750	000660	17	66
2	25	26	485750	000670	17	67
2	25	26	485750	000680	17	68
2	25	26	485750	000690	18	69
2	25	26	485750	000700	18	70
2	25	26	485750	000710	18	71
2	25	26	485750	000720	18	72
2	25	26	485750	000730	19	73
2	25	26	485750	000740	19	74
2	25	26	485750	000750	19	75
2	25	26	485750	000760	19	76
2	25	26	485750	000770	20	77
2	25	26	485750	000780	20	78
2	25	26	485750	000790	20	79
2	25	26	485750	000800	20	80
2	25	26	485750	000810	21	81
2	25	26	485750	000820	21	82
2	25	26	485750	000830	21	83
2	25	26	485750	000840	21	84
2	25	26	485750	000850	22	85
2	25	26	485750	000860	22	86
2	25	26	485750	000870	22	87
2	25	26	485750	000880	22	88
2	25	26	485750	000890	23	89
2	25	26	485750	000900	23	90
2	25	26	485750	000910	23	91
2	25	26	485750	000920	23	92
2	25	26	485750	000930	24	93
2	25	26	485750	000940	24	94

SECTION	TOWNSHIP	RANGE	SUB	PARCEL	BLOCK	LOT
2	25	26	485750	000950	24	95
2	25	26	485750	000960	24	96
2	25	26	485750	000970	25	97
2	25	26	485750	000980	25	98
2	25	26	485750	000990	25	99
2	25	26	485750	001000	25	100
2	25	26	485750	001010	26	101
2	25	26	485750	001020	26	102
2	25	26	485750	001030	26	103
2	25	26	485750	001040	26	104
2	25	26	485750	001050	27	105
2	25	26	485750	001060	27	106
2	25	26	485750	001070	27	107
2	25	26	485750	001080	27	108
2	25	26	485750	001090	28	109
2	25	26	485750	001100	28	110
2	25	26	485750	001110	28	111
2	25	26	485750	001120	28	112
2	25	26	485751	001130	29	113
2	25	26	485751	001140	29	114
2	25	26	485751	001150	29	115
2	25	26	485751	001160	29	116
2	25	26	485751	001170	30	117
2	25	26	485751	001180	30	118
2	25	26	485751	001190	30	119
2	25	26	485751	001200	30	120
2	25	26	485751	001210	31	121
2	25	26	485751	001220	31	122
2	25	26	485751	001230	31	123
2	25	26	485751	001240	31	124
2	25	26	485751	001250	32	125
2	25	26	485751	001260	32	126
2	25	26	485751	001270	32	127
2	25	26	485751	001280	32	128
2	25	26	485751	001290	33	129
2	25	26	485751	001300	33	130
2	25	26	485751	001310	33	131
2	25	26	485751	001320	33	132
2	25	26	485751	001330	34	133
2	25	26	485751	001340	34	134
2	25	26	485751	001350	34	135
2	25	26	485751	001360	34	136
2	25	26	485751	001370	35	137
2	25	26	485751	001380	35	138
2	25	26	485751	001390	35	139
2	25	26	485751	001400	35	140
2	25	26	485751	001410	36	141

SECTION	TOWNSHIP	RANGE	SUB	PARCEL	BLOCK	LOT
2	25	26	485751	001420	36	142
2	25	26	485751	001430	36	143
2	25	26	485751	001440	36	144
2	25	26	485751	001450	37	145
2	25	26	485751	001460	37	146
2	25	26	485751	001470	37	147
2	25	26	485751	001480	37	148
2	25	26	485751	001490	38	149
2	25	26	485751	001500	38	150
2	25	26	485751	001510	38	151
2	25	26	485751	001520	38	152
2	25	26	485751	001530	39	153
2	25	26	485751	001540	39	154
2	25	26	485751	001550	39	155
2	25	26	485751	001560	39	156
2	25	26	485751	001570	40	157
2	25	26	485751	001580	40	158
2	25	26	485751	001590	40	159
2	25	26	485751	001600	40	160
2	25	26	485751	001610	41	161
2	25	26	485751	001620	41	162
2	25	26	485751	001630	41	163
2	25	26	485751	001640	41	164
2	25	26	485751	001650	43	165
2	25	26	485751	001660	43	166
2	25	26	485751	001670	43	167
2	25	26	485751	001680	43	168
2	25	26	485751	001690	45	169
2	25	26	485751	001700	45	170
2	25	26	485751	001710	45	171
2	25	26	485751	001720	45	172
2	25	26	485751	001730	47	173
2	25	26	485751	001740	47	174
2	25	26	485751	001750	47	175
2	25	26	485751	001760	47	176
2	25	26	485751	001770	49	177
2	25	26	485751	001780	49	178
2	25	26	485751	001790	49	179
2	25	26	485751	001800	49	180
2	25	26	485751	001810	50	181
2	25	26	485751	001820	50	182
2	25	26	485751	001830	50	183
2	25	26	485751	001840	50	184
2	25	26	485751	001850	80	185
2	25	26	485751	001860	80	186
2	25	26	485751	001870	80	187
2	25	26	485751	001880	80	188

SECTION	TOWNSHIP	RANGE	SUB	PARCEL	BLOCK	LOT
2	25	26	485751	001890	82	189
2	25	26	485751	001900	82	190
2	25	26	485751	001910	82	191
2	25	26	485751	001920	82	192
2	25	26	485751	001930	84	193
2	25	26	485751	001940	84	194
2	25	26	485751	001950	84	195
2	25	26	485751	001960	84	196
2	25	26	485751	001970	86	197
2	25	26	485751	001980	86	198
2	25	26	485751	001990	86	199
2	25	26	485751	002000	86	200
2	25	26	485751	002010	88	201
2	25	26	485751	002020	88	202
2	25	26	485751	002030	88	203
2	25	26	485751	002040	88	204
2	25	26	485751	002050	90	205
2	25	26	485751	002060	90	206
2	25	26	485751	002070	90	207
2	25	26	485751	002080	90	208
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2	25	26	485751	002100	74	210
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2	25	26	485751	002130	73	213
2	25	26	485751	002140	73	214
2	25	26	485751	002150	73	215
2	25	26	485751	002160	73	216
2	25	26	485751	002170	72	217
2	25	26	485751	002180	72	218
2	25	26	485751	002190	72	219
2	25	26	485751	002200	72	220
2	25	26	485751	002210	71	221
2	25	26	485751	002220	71	222
2	25	26	485751	002230	71	223
2	25	26	485751	002240	71	224
2	25	26	485751	002250	70	225
2	25	26	485751	002260	70	226
2	25	26	485751	002270	70	227
2	25	26	485751	002280	70	228
2	25	26	485751	002290	69	229
2	25	26	485751	002300	69	230
2	25	26	485751	002310	69	231
2	25	26	485751	002320	69	232
2	25	26	485751	002330	68	233
2	25	26	485751	002340	68	234
2	25	26	485751	002350	68	235

SECTION	TOWNSHIP	RANGE	SUB	PARCEL	BLOCK	LOT
2	25	26	485751	002360	68	236
2	25	26	485751	002370	67	237
2	25	26	485751	002380	67	238
2	25	26	485751	002390	67	239
2	25	26	485751	002400	67	240
2	25	26	485751	002410	66	241
2	25	26	485751	002420	66	242
2	25	26	485751	002430	66	243
2	25	26	485751	002440	66	244
2	25	26	485751	002450	63	245
2	25	26	485751	002460	63	246
2	25	26	485751	002470	63	247
2	25	26	485751	002480	63	248
2	25	26	485751	002490	62	249
2	25	26	485751	002500	62	250
2	25	26	485751	002510	62	251
2	25	26	485751	002520	62	252
2	25	26	485751	002530	61	253
2	25	26	485751	002540	61	254
2	25	26	485751	002550	61	255
2	25	26	485751	002560	61	256
2	25	26	485751	002570	60	257
2	25	26	485751	002580	60	258
2	25	26	485751	002590	60	259
2	25	26	485751	002600	60	260
2	25	26	485751	002610	59	261
2	25	26	485751	002620	59	262
2	25	26	485751	002630	59	263
2	25	26	485751	002640	59	264
2	25	26	485751	002650	58	265
2	25	26	485751	002660	58	266
2	25	26	485751	002670	58	267
2	25	26	485751	002680	58	268
2	25	26	485751	002690	57	269
2	25	26	485751	002700	57	270
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2	25	26	485751	002720	57	272
2	25	26	485751	002730	56	273
2	25	26	485751	002740	56	274
2	25	26	485751	002750	56	275
2	25	26	485751	002760	56	276
2	25	26	485751	002770	55	277
2	25	26	485751	002780	55	278
2	25	26	485751	00279	55	279
2	25	26	485751	002800	55	280
2	25	26	485751	002810	54	281
2	25	26	485751	002820	54	282

SECTION	TOWNSHIP	RANGE	SUB	PARCEL	BLOCK	LOT
2	25	26	485751	002830	54	283
2	25	26	485751	002840	54	284
2	25	26	485751	002850	53	285
2	25	26	485751	002860	53	286
2	25	26	485751	002870	53	287
2	25	26	485751	002880	53	288
2	25	26	485751	002890	52	289
2	25	26	485751	002900	52	290
2	25	26	485751	002910	52	291
2	25	26	485751	002920	52	292
2	25	26	485751	002930	51	293
2	25	26	485751	002940	51	294
2	25	26	485751	002950	51	295
2	25	26	485751	002960	51	296
2	25	26	485751	002970	48	297
2	25	26	485751	002980	48	298
2	25	26	485751	002990	48	299
2	25	26	485751	003000	48	300
2	25	26	485751	003010	46	301
2	25	26	485751	003020	46	302
2	25	26	485751	003030	46	303
2	25	26	485751	003040	46	304
2	25	26	485751	003050	44	305
2	25	26	485751	003060	44	306
2	25	26	485751	003070	44	307
2	25	26	485751	003080	44	308
2	25	26	485751	003090	42	309
2	25	26	485751	003100	42	310
2	25	26	485751	003110	42	311
2	25	26	485751	003120	42	312
2	25	26	485751	003130	64	313
2	25	26	485751	003140	64	314
2	25	26	485751	003150	64	315
2	25	26	485751	003160	64	316
2	25	26	485751	003170	65	317
2	25	26	485751	003180	65	318
2	25	26	485751	003190	65	319
2	25	26	485751	003200	65	320
2	25	26	485751	003210	75	321
2	25	26	485751	003220	75	322
2	25	26	485751	003230	75	323
2	25	26	485751	003240	75	324
2	25	26	485751	003250	76	325
2	25	26	485751	003260	76	326
2	25	26	485751	003270	76	327
2	25	26	485751	003280	76	328
2	25	26	485751	003290	77	329

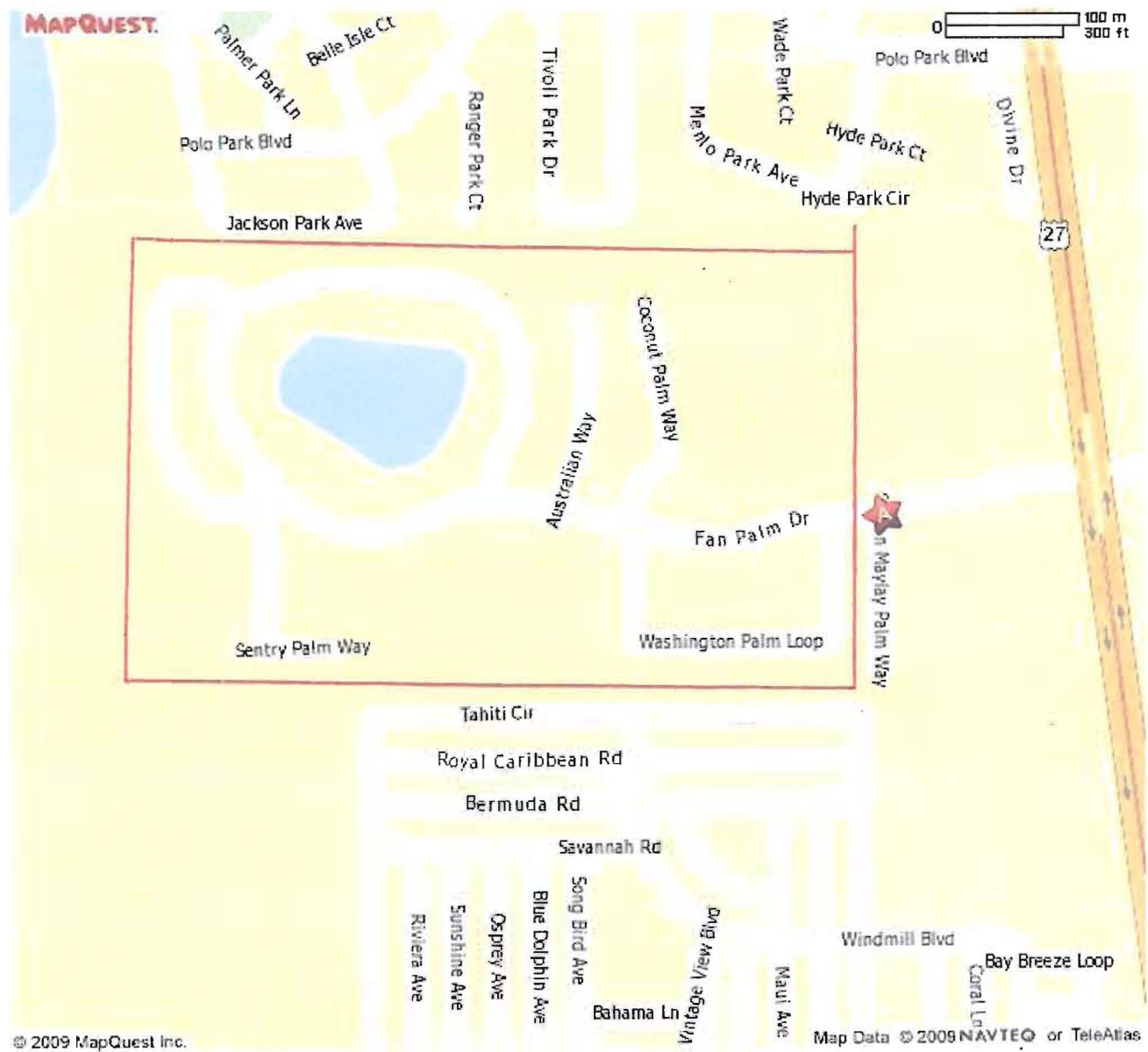
SECTION	TOWNSHIP	RANGE	SUB	PARCEL	BLOCK	LOT
2	25	26	485751	003300	77	330
2	25	26	485751	003310	77	331
2	25	26	485751	003320	77	332
2	25	26	485751	003330	78	333
2	25	26	485751	003340	78	334
2	25	26	485751	003350	78	335
2	25	26	485751	003360	78	336
2	25	26	485751	003370	79	337
2	25	26	485751	003380	79	338
2	25	26	485751	003390	79	339
2	25	26	485751	003400	79	340
2	25	26	485751	003410	81	341
2	25	26	485751	003420	81	342
2	25	26	485751	003430	81	343
2	25	26	485751	003440	81	344
2	25	26	485751	003450	83	345
2	25	26	485751	003460	83	346
2	25	26	485751	003470	83	347
2	25	28	485751	003480	83	348
2	25	26	485751	003490	85	349
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2	25	26	485751	003520	85	352
2	25	26	485751	003530	87	353
2	25	26	485751	003540	87	354
2	25	26	485751	003550	87	355
2	25	26	485751	003560	87	356
2	25	26	485751	003570	89	357
2	25	26	485751	003580	89	358
2	25	26	485751	003590	89	359
2	25	26	485751	003600	89	360

Exhibit A-19

See attached map

Exhibit A-20

See attached map



All rights reserved.
Directions and
or route usability
for any loss of
[Use](#)



ons
you
of

Exhibit A-21

I, David Meadows (applicant) do solemnly swear or affirm that the notice of application was given in accordance with Section 367.045(1)(a), Florida Statutes, and Rule 25-30.030, Florida Administrative Code, by regular mail to the following:

- (1) the governing body of the municipality, county, or counties in which the system or the territory proposed to be served is located;
- (2) the privately owned water and wastewater utilities that hold a certificate granted by the Public Service Commission and that are located within the county in which the utility or the territory proposed to be served is located;
- (3) if any portion of the proposed territory is within one mile of a county boundary, the utility shall notice the privately owned utilities located in the bordering counties and holding a certificate granted by the Commission;
- (4) the regional planning council;
- (5) the Office of Public Counsel;
- (6) the Public Service Commission's Director of the Division of the Commission Clerk and Administrative Services;
- (7) the appropriate regional office of the Department of Environmental Protection; and
- (8) the appropriate water management district.

A detailed list of the above is attached as Exhibit A-21 (a)

BY:

Applicant's Signature

David Meadows

Applicant's Name (Typed)

President

Applicant's Title *

Subscribed and sworn to before me this _____ day of _____ month in the year of 2009 by David Meadows who is personally known to me or produced identification .

Known

Type of Identification Produced

Notary Public's Signature

Print, Type or Stamp Commissioned
Name of Notary Public

NOT TO
THIS
STAGE
YET.



LEGAL NOTICE

Notice of Application for an Initial Certificate of Authorization for Water, Wastewater

Re: Section 2 Township 25 Range 26
Lots 1 through 360
Common Areas within

Notice is hereby given on (Date) , pursuant to Section 367.045, Florida Statutes, of the application of (Name of Utility) to operate a water and/or wastewater utility to provide service to the following described territory in (County) , Florida.

**Section 2 Township 25 Range 26
Lots 1 through 360
Common Areas within**

Any objection to the said application must be made in writing and filed with the Office of Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within thirty (30) days from the date of this notice. At the same time, a copy of said objection should be mailed to the applicant whose address is set forth below. The objection must state the grounds for the objection with particularity.

Mailing address

Bimini Bay Utilities
101 Golden Malay Palm Way
Davenport, FL 33897

Temporary Physical Address

Bimini Bay Utilities
319 Australian Way
Davenport, FL 33897



Notice of Application for an Initial Certificate of Authorization for Water, Wastewater

Date

Client
Street Address
City, FL zip

Re: Section 2 Township 25 Range 26
Lots 1 through 360
Common Areas within

Dear Sir;

Bimini Bay Utilities Corporation is applying for an Initial Certificate of Authorization for Water, Wastewater.

Per Commission Regulations:

"a statement that any objections to the application must be filed with the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, no later than 30 days after the last date that the notice was mailed or published, whichever is later."

Sincerely

Terry Blackmon
Operations Manager

Exhibit A-22

I, David Meadows (applicant) do solemnly swear or affirm that the notice of actual application was given in accordance with Rule 25-30.030, Florida Administrative Code, by regular mail or personal delivery to each customer of the system.

BY:

Applicant's Signature

David Meadows

Applicant's Name (Typed)

President

Applicant's Title *

Subscribed and sworn to before me this _____ day of _____ month in the year of 2009 by David Meadows who is personally known to me or produced identification .

Known
Type of Identification Produced

Notary Public's Signature

Print, Type or Stamp Commissioned
Name of Notary Public

not to
this stage
yet.

Exhibit A-23

I, David Meadows (applicant) do solemnly swear or affirm that the notice of actual application was published once in a newspaper of general circulation in the territory in accordance with Rule 25-30.030, Florida Administrative Code..

BY:

Applicant's Signature

David Meadows

Applicant's Name (Typed)

President

Applicant's Title *

Subscribed and sworn to before me this _____ day of _____ month in the year of 2009 by David Meadows who is personally known to me or produced identification .

Known

Type of Identification Produced

Notary Public's Signature

Print, Type or Stamp Commissioned
Name of Notary Public

Not to State
this yet

Exhibit A-24

See attached:

Water Tariffs

Waste Water Tariffs

Exhibit W-26 Water Application Back Page

By signing this agreement, the Customer agrees to the following:

1. The Company shall not be responsible for the maintenance and operation of the Customer's pipes and facilities. The Customer agrees not to utilize any appliance or device which is not properly constructed, controlled and protected or which may adversely affect the water service; the Company reserves the right to discontinue or withhold water service to such apparatus or device.
2. The Company may refuse or discontinue water service rendered under application made by any member or agent of a household, organization, or business for any of the reasons contained in Rule 25-30.320, Florida Administrative Code. Any unauthorized connections to the Customer's water service shall be subject to immediate discontinuance without notice, in accordance with Rule 25-30.320, Florida Administrative Code.
3. The Customer agrees to abide by all existing Company Rules and Regulations as contained in the tariff. In addition, the Customer has received from the Company a copy of the brochure "Your Water and Wastewater Service" produced by the Florida Public Service Commission.
4. Bills for water service will be rendered - Monthly, Bimonthly, or Quarterly - as stated in the rate schedule. Bills must be paid within 21 days of mailing bills. If payment is not made after five working days written notice, service may be discontinued.
5. When a Customer wishes to terminate service on any premises where water and/or wastewater service is supplied by the Company, the Company may require (oral, written) notice within 5 days prior to the date the Customer desires to terminate service.

Signature

Date

Bimini Bay Utilities Corp
Balance Sheet
As of December 31, 2008

	Dec 31, 08	Apr 30, 09	
ASSETS			
Current Assets			
Checking/Savings			
131.000 · Centerstate Bank BBU	944.91	282.62	
Total Checking/Savings	944.91	282.62	
Accounts Receivable			
141.000 · Accounts Receivable Header			
141010 · AR - Water	24,000.83	21,965.06	
141015 · AR - Cable	-157.49	262.07	Non Water
141020 · AR - Internet	379.85	221.30	Non Water
141025 · AR - Telephone	-107.81	145.24	Non Water
141030 · AR - Electric	11,952.00	12,985.00	Non Water
141080 · AR - Other	800.00	800.00	Non Water
Total 141.000 · Accounts Receivable Header	36,867.38	36,378.67	
Total Accounts Receivable	36,867.38	36,378.67	
Other Current Assets			
186.000 · Due From Affiliated Companies			
186.020 · Due to/from Four Points Utility	-91,706.74	-87,794.39	
186.030 · Due To/From ICRHOA	-2,801.31	-6,889.54	
186.040 · Due to/from Bimini Vacations In	611.39	-5,888.61	
186.041 · Due to From BVI water to 12 200	0.00	9,239.19	
186.090 · Due to/from Island Club Resort	-1,463,117.25	-1,472,368.40	
Total 186.000 · Due From Affiliated Companies	-1,557,013.91	-1,563,701.75	
301.000 · Organizational Cost	637.26	637.26	
Total Other Current Assets	-1,556,376.65	-1,563,064.49	
Total Current Assets	-1,518,564.36	-1,526,403.20	
Fixed Assets			
101.000 · Fixed Assets			
101.010 · Waste - UPIS	1,115,864.88	1,115,864.88	
101.030 · Water - Utility Palnt In Servic	298,173.81	298,173.81	
Total 101.000 · Fixed Assets	1,414,038.69	1,414,038.69	
Total Fixed Assets	1,414,038.69	1,414,038.69	
Other Assets			
19000 · Security Deposit Progress Energ	-800.00	-800.00	Non Water
Total Other Assets	-800.00	-800.00	
TOTAL ASSETS	-105,325.67	-113,164.51	
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
232.000 · Accounts Payable	10,172.41	7,980.39	
Total Accounts Payable	10,172.41	7,980.39	
Other Current Liabilities			
235.000 · Customer Utility Deposits			
235010 · Water Deposits	2,055.00	2,829.00	
235020 · Telephone Deposits	275.00	250.00	Non Water
235030 · Internet Deposit	1,260.00	1,355.00	Non Water
235040 · Cable Deposits	2,365.75	2,365.75	Non Water
235080 · Mail Box Key Deposits	30.00	30.00	Non Water
Total 235.000 · Customer Utility Deposits	5,985.75	6,829.75	

Bimini Bay Utilities Corp
Balance Sheet
As of December 31, 2008

	Dec 31, 08	Apr 30, 09	
241.00 · Miscellaneous Current and Accru			
241.010 · Allowance for Bad Debt - Waste	180.00	420.00	
241.020 · Allowance for Bad Debt - Water	180.00	420.00	
Total 241.00 · Miscellaneous Current and Accru	360.00	840.00	
29000 · State and Local Taxes			
29010 · Communication Taxes - Telephone	-3.98	-3.98	Non Water
29020 · Communication Taxes - Cable	-65.70	0.00	Non Water
Total 29000 · State and Local Taxes	-69.68	-3.98	
Total Other Current Liabilities	6,276.07	7,665.77	
Total Current Liabilities	16,448.48	15,646.16	
Total Liabilities	16,448.48	15,646.16	
Equity			
215.000 · Retained Earnings	10,800.00	-121,774.15	
Net Income	-132,574.15	-7,036.52	
Total Equity	-121,774.15	-128,810.67	
TOTAL LIABILITIES & EQUITY	-105,325.67	-113,164.51	

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

	Less 01/08					Average	Current		Avg Per	ERC 2009	ERC 2009		2009 Projected	2009 Projected		ERC 2010	ERC 2010		2010 Projected	2010 Projected		ERC 2011	ERC 2011
	Water	Exp	Net 11 mos	Water	Total 14 Mos	2009	ERCs		ERC / Mos	Residential	Commercial			x 80%		Residential	Commercial			x 80%		Residential	Commercial
	2008			2009 YTD			118.00		1.00	118.00						133.00	2.00					248.00	2.00
Ordinary Income/Expense																	547,500.00	5					602,250.00
Income																	2.50	6					2.50
400,000 - Income																	6.60	6					6.60
461,000 - Water Income																							
461010 - Meter Record Use - Info Only																							
461020 - Water - First 10,000 Gallons	10,577.64	-	10,577.64	4,144.46	14,722.10	1,036.12		8.78	12,433.38	-	3	12,433.38	9,946.70	14,013.89	1,368.75	15,382.64	12,306.12	26,131.17	1,505.63				
461040 - Water - Base Charge	6,071.52	-	6,071.52	2,824.04	8,895.56	706.01		5.98	8,472.12	-	3	8,472.12	6,777.70	9,549.08	11.97	9,561.05	7,648.84	17,805.81	11.97				
Total 461,000 - Water Income	16,649.16	-	16,649.16	6,968.50	23,617.66	1,742.13		14.76	20,905.50	-		20,905.50	16,724.40	23,562.98	1,380.72	24,943.70	19,954.96	43,936.98	1,517.59				
474,000 - Fee Income																							
474061 - Disconnect - Non Payment	1,336.72	-	1,336.72	105.00	1,441.72	26.25		0.22	315.00	-	3	315.00	252.00	355.04	-	355.04	284.03	662.03					
474091 - Water Reconnection Fee	60.00	-	60.00	440.00	500.00	110.00		0.93	1,320.00	-	3	1,320.00	1,056.00	1,487.80	-	1,487.80	1,190.24	2,774.24					
474120 - Water Set Up Fees	760.00	-	760.00		760.00	-		-	-	-	3	-	-	-	-	-	-	-	-				
Total 474,000 - Fee Income	2,156.72	-	2,156.72	545.00	2,701.72	136.25		1.15	1,635.00	-		1,635.00	1,308.00	1,842.84	-	1,842.84	1,474.27	3,436.27					
521,000 - Waste Water Income																							
521020 - Waste Water - To 10,000 Gallons	23,721.40	-	23,721.40	10,937.33	34,858.73	2,734.33		23.17	32,811.99	-	3	32,811.99	26,249.59	38,983.01	3,613.50	40,596.51	32,477.20	68,960.79	3,974.85				
521040 - Waste Water - Base Charge	25,296.84	-	25,296.84	8,663.11	33,959.95	2,165.78		18.35	25,989.33	189.00	3	26,178.33	20,942.66	29,293.06	36.71	29,329.77	23,463.81	54,621.84	36.71				
Total 521,000 - Waste Water Income	49,018.24	-	49,018.24	19,600.44	68,818.68	4,900.11		41.53	58,801.32	189.00		58,990.32	47,192.26	68,276.06	3,650.21	69,926.27	55,941.02	123,582.44	4,011.56				
Total 400,000 - Income	67,824.12	-	67,824.12	27,113.94	94,938.06	6,778.49		57.44	81,341.82	189.00		81,530.82	65,224.66	91,681.88	5,030.92	96,712.81	77,370.24	170,955.69	5,529.15				
Total Income	67,824.12	-	67,824.12	27,113.94	94,938.06	6,778.49		57.44	81,341.82	189.00		81,530.82	65,224.66	91,681.88	5,030.92	96,712.81	77,370.24	170,955.69	5,529.15				
Expense																							
601,000 - Salaries and Wages - Water																							
601.010 - Cut Offs/Reconnects Lab - Water	3,293.78	(274.48)	3,019.28	1,097.92	4,117.20	274.48		2.33	3,293.76			3,293.76	2,635.01	3,712.46		3,712.46	2,969.97	6,922.48					
601.020 - Meter Reading Lab - Water	467.64	(38.97)	428.67	155.88	584.55	38.97		0.33	467.64			467.64	374.11	527.09		527.09	421.67	982.84					
601.060 - Repair Lab - Waste	1,718.76	(143.23)	1,575.53	572.92	2,148.45	143.23		1.21	1,718.76			1,718.76	1,375.01	1,937.25		1,937.25	1,549.80	3,612.31					
601.080 - Collections Lab - Water	571.92	(47.66)	524.26	190.64	714.90	47.66		0.40	571.92			571.92	457.54	644.62		644.62	515.70	1,202.00					
601.100 - General Overhead Lab - Water	1,853.88	(154.49)	1,699.39	617.96	2,317.35	154.49		1.31	1,853.88			1,853.88	1,483.10	2,089.54		2,089.54	1,671.63	3,896.29					
601.110 - Customer Relations - Water	1,302.96	(108.58)	1,194.38	434.32	1,628.70	108.58		0.92	1,302.96			1,302.96	1,042.37	1,468.59		1,468.59	1,174.87	2,738.42					
601.120 - Deposits and Reports Lab- Water	3,248.88	(270.74)	2,978.14	1,082.96	4,061.10	270.74		2.29	3,248.88			3,248.88	2,599.10	3,661.87		3,661.87	2,929.50	8,828.15					
601.130 - Billing Through Mail Lab - Wate	789.48	(65.79)	723.69	263.16	986.85	65.79		0.56	789.48			789.48	631.58	889.84		889.84	711.87	1,659.25					
Total 601,000 - Salaries and Wages - Water	13,247.28	(1,103.94)	12,143.34	4,415.76	16,559.10	1,103.94		9.36	13,247.28	-		13,247.28	10,597.82	14,931.26		14,931.26	11,945.01	27,841.74					
603,000 - Managment Fees - Water																							
603.010 - Mgmt Fee - CFO - Water	3,216.00	(268.00)	2,948.00	1,072.00	4,020.00	268.00		2.27	3,216.00			3,216.00	2,572.80	3,624.81		3,624.81	2,899.85	6,759.05					
603.011 - Mgmt Fees - President - Water	1,392.00	(116.00)	1,276.00	484.00	1,740.00	116.00		0.98	1,392.00			1,392.00	1,113.60	1,568.95		1,568.95	1,255.16	2,925.56					
603.012 - Mgmt Fees - Owner - Water	984.00	(82.00)	902.00	328.00	1,230.00	82.00		0.69	984.00			984.00	787.20	1,109.08		1,109.08	887.27	2,068.07					
Total 603,000 - Managment Fees - Water	5,592.00	(466.00)	5,126.00	1,864.00	6,990.00	466.00		3.95	5,592.00	-		5,592.00	4,473.60	6,302.85		6,302.85	5,042.28	11,752.68					
610,000 - Purchased Water																							
610.010 - Water <800K	9,737.40	-	9,737.40	3,938.48	13,675.88	911.73		7.73	10,940.70	-		10,940.70	8,752.56	12,331.47	1,368.75	13,700.22	10,960.18	22,994.02	1,505.63				
610.030 - Water-Base	6,128.68	-	6,128.68	2,313.56	8,442.24	562.82		4.77	6,753.79	114.48		6,868.27	5,494.62	7,612.32	11.97	7,624.29	6,099.43	14,194.41	11.97				
610.040 - Service Tax - Water	666.50	-	666.50	312.59	1,179.09	76.61		0.67	943.27			943.27	754.62	1,063.18	-	1,063.18	860.54	1,982.47	-				
Total 610,000 - Purchased Water	16,732.58	-	16,732.58	6,564.63	23,297.21	1,553.15		13.18	18,637.77	114.48		18,752.25	15,001.80	21,006.98	1,380.72	22,387.69	17,910.15	39,170.90	1,517.59				
620.060 - Repair Mat - Water	-	-	-	138.64	138.64	9.24		0.08	110.91			110.91	88.73	125.01		125.01	100.01	233.10					
Total 620.00 - Material Costs - Water	-	-	-	138.64	138.64	9.24		0.08	110.91	-		110.91	88.73	125.01		125.01	100.01	233.10					
640,000 - Rent - Premises - Water	4,200.00	(350.00)	3,850.00	1,400.00	5,250.00	350.00		2.97	4,200.00			4,200.00	3,360.00	4,733.90		4,733.90	3,787.12	8,827.12					
670.010 - Bad Debts Current Year - Water	6,781.44	-	6,781.44	736.18	7,517.62	501.17		4.25	6,014.10			6,014.10	4,811.28	6,778.60		6,778.60	5,422.88	12,639.79					
675,000 - Misc Expenses - Water																							
675.010 - Postage - Water	347.40	-	347.40	111.37	458.77	30.58		0.26	367.02			367.02	293.61	413.67		413.67	330.94	771.36					
675.020 - Bank Service Charges - Water	31.04	-	31.04	-	31.04	2.07		0.02	24.83			24.83	19.87	27.99		27.99	22.39	52.19					
675.050 - Licenses and Fees - Water	131.87	-	131.87	-	131.87	8.79		0.07	105.50			105.50	84.40	118.91		118.91	95.13	221.72					

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

	Water	Less 01/08 Exp	Net 11 mos	Water	Total 14 Mos	Average 2009	Current ERCs	Avg Per ERC / Mos	ERC 2009 Residential	ERC 2009 Commercial	2009 Projected	2009 Projected x 80%	ERC 2010 Residential	ERC 2010 Commercial	2010 Projected	2010 Projected x 80%	ERC 2011 Residential	ERC 2011 Commercial
675.080 · Office Expense - Water	1,500.00	(125.00)	1,375.00	545.00	1,920.00	128.00		1.08	1,536.00		1,536.00	1,228.80	1,731.25		1,731.25	1,385.00	3,228.20	
675.090 · Late Charge - Water	468.22	-	468.22	160.10	628.32	41.89		0.35	502.66		502.66	402.12	566.55		566.55	453.24	1,056.43	
Total 675.000 · Misc Expenses - Water	2,478.53	(125.00)	2,353.53	816.47	3,170.00	211.33		1.79	2,536.00	-	2,536.00	2,028.80	2,858.37		2,858.37	2,286.70	5,329.90	
701.000 · Salries and Wages - Waste																		
701.010 · Cut Offs/Reconnects Lab - Waste	3,293.76	(274.48)	3,019.28	1,097.92	4,117.20	274.48		2.33	3,293.76		3,293.76	2,635.01	3,712.46		3,712.46	2,969.97	6,922.48	
701.020 · Meter Reading Lab - Waste	467.64	(38.97)	428.67	155.88	584.55	38.97		0.33	467.64		467.64	374.11	527.09		527.09	421.67	982.84	
701.060 · Repair Lab - Waste	1,718.76	(143.23)	1,575.53	572.92	2,148.45	143.23		1.21	1,718.76		1,718.76	1,375.01	1,937.25		1,937.25	1,549.80	3,612.31	
701.080 · Collections Lab - Sewer	571.92	(47.86)	524.26	190.64	714.90	47.66		0.40	571.92		571.92	457.54	644.62		644.62	515.70	1,202.00	
701.100 · General Overhead Lab - Waste	1,853.88	(154.49)	1,699.39	617.96	2,317.35	154.49		1.31	1,853.88		1,853.88	1,483.10	2,089.54		2,089.54	1,671.63	3,896.29	
701.110 · Customer Relations - Waste	1,302.96	(108.58)	1,194.38	434.32	1,628.70	108.58		0.92	1,302.96		1,302.96	1,042.37	1,468.59		1,468.59	1,174.87	2,738.42	
701.120 · Deposits and Reports Lab- Waste	3,248.88	(270.74)	2,978.14	1,082.96	4,061.10	270.74		2.29	3,248.88		3,248.88	2,599.10	3,661.87		3,661.87	2,929.50	6,828.15	
701.130 · Billing Through Mail Lab - Wast	789.48	(65.79)	723.69	263.16	986.85	65.79		0.56	789.48		789.48	631.58	889.84		889.84	711.87	1,659.25	
Total 701.000 · Salries and Wages - Waste	13,247.28	(1,103.94)	12,143.34	4,415.76	16,559.10	1,103.94		9.36	13,247.28	-	13,247.28	10,597.82	14,931.26		14,931.26	11,945.01	27,841.74	
703.000 · Management Fees - Waste																		
703.010 · Mgmt Fees - CFO - Waste	3,216.00	(268.00)	2,948.00	1,072.00	4,020.00	268.00		2.27	3,216.00		3,216.00	2,572.80	3,624.81		3,624.81	2,899.85	6,759.05	
703.011 · Mgmt Fees - President - Waste	1,392.00	(116.00)	1,276.00	464.00	1,740.00	116.00		0.98	1,392.00		1,392.00	1,113.60	1,568.95		1,568.95	1,255.16	2,925.56	
703.012 · Mgmt Fees - Owners - Waste	984.00	(82.00)	902.00	328.00	1,230.00	82.00		0.69	984.00		984.00	787.20	1,109.08		1,109.08	887.27	2,068.07	
Total 703.000 · Management Fees - Waste	5,592.00	(466.00)	5,126.00	1,864.00	6,990.00	486.00		3.95	5,592.00	-	5,592.00	4,473.60	6,302.85		6,302.85	5,042.28	11,752.68	
710.000 · Purchased Waste Water Treatment																		
710.010 · Waste - Volume	25,935.98	-	25,935.98	10,473.76	36,409.74	2,427.32		20.57	29,127.79	-	29,127.79	23,302.23	32,830.48	3,613.50	36,443.98	29,155.18	61,217.73	3,974.85
710.030 · Waste - Base	22,857.41	-	22,857.41	8,628.64	31,486.05	2,099.07		17.79	25,188.84	426.93	25,615.77	20,492.62	28,390.81	36.71	28,427.52	22,742.02	52,839.26	36.71
710.040 · Service Tax - Waste	864.48	-	864.48	312.61	1,177.09	78.47		0.67	941.67		941.67	753.34	1,061.38	-	1,061.38	849.10	1,979.11	-
Total 710.000 · Purchased Waste Water Treatment	49,657.87	-	49,657.87	19,415.01	69,072.88	4,604.86		39.02	55,258.30	426.93	55,685.23	44,548.19	62,282.66	3,650.21	65,932.87	52,746.30	116,136.10	4,011.56
720.030 · Repair Mat - Waste				72.76	72.76	4.85		0.04	58.21		58.21	46.57	65.61		65.61	52.49	122.34	
720.060 · Rep Equipment - Waste				65.87	65.87	4.39		0.04	52.70		52.70	42.16	59.39		59.39	47.52	110.75	
Total 710.000 · Purchased Waste Water Treatment	-	-	-	138.63	138.63	9.24		0.08	110.90	-	110.90	88.72	125.00		125.00	100.00	233.09	
740.000 · Rent - Premises - Waste	4,200.00	(350.00)	3,850.00	1,400.00	5,250.00	350.00		2.97	4,200.00		4,200.00	3,380.00	4,733.90		4,733.90	3,787.12	8,827.12	
770.010 · Bad Debts Current Year - Waste	6,781.79	-	6,781.79	736.14	7,517.93	501.20		4.25	6,014.34		6,014.34	4,811.48	6,778.88		6,778.88	5,423.10	12,640.32	
775.000 · Misc Expenses - Waste								-	-		-	-	-		-	-	-	
775.010 · Postage - Waste	347.40	-	347.40	111.37	458.77	30.58		0.26	367.02		367.02	293.61	413.67		413.67	330.94	771.36	
775.020 · Bank Service Charges - Waste	31.03	-	31.03	-	31.03	2.07		0.02	24.82		24.82	19.86	27.98		27.98	22.38	52.17	
775.050 · Licenses and Fees - Waste	131.88	-	131.88	-	131.88	8.79		0.07	105.50		105.50	84.40	118.92		118.92	95.13	221.74	
775.060 · Office Expense - Waste	1,500.00	(125.00)	1,375.00	455.00	1,830.00	122.00		1.03	1,484.00		1,464.00	1,171.20	1,650.10		1,650.10	1,320.08	3,076.88	
775.090 · Late Charge - Waste	468.21	-	468.21	160.10	628.31	41.89		0.35	502.65		502.65	402.12	566.54		566.54	453.24	1,056.41	
Total 775.000 · Misc Expenses - Waste	2,478.52	(125.00)	2,353.52	726.47	3,079.99	205.33		1.74	2,463.99	-	2,463.99	1,971.19	2,777.21	-	2,777.21	2,221.77	5,178.56	-
Total Expense	130,989.29	(4,089.88)	126,899.41	44,631.69	171,531.10	11,435.41		96.91	137,224.88	541.41	137,766.29	110,213.03	154,668.72	5,030.92	159,699.65	127,759.72	288,404.83	5,529.15
Net Ordinary Income	(63,165.17)	4,089.88	(59,075.29)	(17,517.75)	(76,593.04)	(4,856.82)		(39.47)	(55,883.06)	(352.41)	(56,235.47)	(44,988.38)	(62,986.84)	-	(62,986.84)	(50,389.47)	(117,449.14)	-
Net Income	(63,165.17)	4,089.88	(59,075.29)	(17,517.75)	(76,593.04)	(4,856.82)		(39.47)	(55,883.06)	(352.41)	(56,235.47)	(44,988.38)	(62,986.84)	-	(62,986.84)	(50,389.47)	(117,449.14)	-
									(55,883.06)		-							
									-									

Notes
1 January 2008 showed 0 revenue so exp removed
2 Current ERC calculations
50 buildings x 4 units = 200.00
units no water use - vacant - not being billed 82.00
Net ERCs 118.00

3 Revenue is based on the actual billing average
This does not reflect what rates will be determined following this application

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

- Rates currently calculated to show zero profit
Income is fixed at cost for commercial
- 4 Also assumes no change in source rates which
is not true
- 5 Commercial is assumed at 1500 per day
1500 x 365 = volume per month
- 5 assumes further 10% increase in use per year as property grows
- 6 Volume rate based on estimata rate as avg does not work
- 6 Base rate based on same as residential
- 6 Water Volume Rate per 1,000 used is
- 6 Waste Volume Rate per 1,000 used is
- 6 Change this changes formula for further projections
- 6 Also assume no 10,000 gal limit
- 6 Also expense is made to match income

Water	Less 01/08 Exp	Net 11 mos	1	Water	Total 14 Mos	Average 2009	Current ERCs	2	Avg Per ERC / Mos	ERC 2009 Residential	ERC 2009 Commercial	2009 Projected	2009 Projected x 80%	ERC 2010 Residential	ERC 2010 Commercial	2010 Projected	2010 Projected x 80%	ERC 2011 Residential	ERC 2011 Commercial
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2.50
6.80

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

	2011 Projected	2011 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%
Ordinary Income/Expense			344.00	2.00			360.00	2.00		
Income				662,475.00				728,722.50		
400.000 - Income				2.50				2.50		
461.000 - Water Income				6.60				6.60		
461010 - Meter Record Use - Info Only										
461020 - Water - First 10,000 Gallons	27,636.80	22,109.44	36,246.46	1,656.19	37,902.65	30,322.12	37,932.35	1,821.81	39,754.15	31,803.32
461040 - Water - Base Charge	17,817.78	14,254.22	24,698.38	11.97	24,710.35	19,768.28	25,847.15	11.97	25,859.11	20,687.29
Total 461.000 - Water Income	45,454.57	36,363.66	60,944.85	1,668.15	62,613.00	50,090.40	63,779.49	1,833.77	65,613.26	52,490.61
474.000 - Fee Income										
474061 - Disconnect - Non Payment	662.03	529.63	918.31		918.31	734.64	961.02		961.02	768.81
474091 - Water Reconnection Fee	2,774.24	2,219.39	3,848.14		3,848.14	3,078.51	4,027.12		4,027.12	3,221.69
474120 - Water Set Up Fees	-	-	-		-	-	-		-	-
Total 474.000 - Fee Income	3,436.27	2,749.02	4,766.44		4,766.44	3,813.15	4,988.14		4,988.14	3,990.51
521.000 - Waste Water Income										
521020 - Waste Water - To 10,000 Gallons	72,935.64	58,348.51	95,655.29	4,372.34	100,027.63	80,022.10	100,104.38	4,809.57	104,913.94	83,931.16
521040 - Waste Water - Base Charge	54,658.35	43,726.68	75,765.50	36.71	75,802.21	60,641.77	79,289.48	36.71	79,326.19	63,460.95
Total 521.000 - Waste Water Income	127,593.99	102,075.19	171,420.80	4,409.04	175,829.84	140,663.87	179,393.86	4,846.28	184,240.13	147,392.11
Total 400.000 - Income	176,484.84	141,187.87	237,132.09	6,077.20	243,209.28	194,567.43	248,161.48	6,680.05	254,841.53	203,873.23
Total Income	176,484.84	141,187.87	237,132.09	6,077.20	243,209.28	194,567.43	248,161.48	6,680.05	254,841.53	203,873.23
Expense										
601.000 - Salaries and Wages - Water										
601.010 - Cut Offs/Reconnects Lab - Water	6,922.48	5,537.98	9,602.15		9,602.15	7,681.72	10,048.76		10,048.76	8,039.01
601.020 - Meter Reading Lab - Water	982.84	786.27	1,363.29		1,363.29	1,090.63	1,426.70		1,426.70	1,141.36
601.060 - Repair Lab - Waste	3,612.31	2,889.85	5,010.62		5,010.62	4,008.50	5,243.67		5,243.67	4,194.94
601.080 - Collections Lab - Water	1,202.00	961.60	1,667.29		1,667.29	1,333.83	1,744.84		1,744.84	1,395.87
601.100 - General Overhead Lab - Water	3,896.29	3,117.03	5,404.53		5,404.53	4,323.63	5,655.91		5,655.91	4,524.72
601.110 - Customer Relations - Water	2,738.42	2,190.74	3,798.46		3,798.46	3,038.77	3,975.13		3,975.13	3,180.11
601.120 - Deposits and Reports Lab- Water	6,828.15	5,462.52	9,471.31		9,471.31	7,577.05	9,911.84		9,911.84	7,929.47
601.130 - Billing Through Mail Lab - Water	1,659.25	1,327.40	2,301.53		2,301.53	1,841.23	2,408.58		2,408.58	1,926.87
Total 601.000 - Salaries and Wages - Water	27,841.74	22,273.39	38,619.19		38,619.19	30,895.35	40,415.43		40,415.43	32,332.34
603.000 - Manaement Fees - Water										
603.010 - Mgmt Fee - CFO - Water	6,759.05	5,407.24	9,375.46		9,375.46	7,500.37	9,811.53		9,811.53	7,849.22
603.011 - Mgmt Fees - President - Water	2,925.56	2,340.45	4,058.03		4,058.03	3,246.43	4,246.78		4,246.78	3,397.42
603.012 - Mgmt Fees - Owner - Water	2,068.07	1,654.45	2,868.61		2,868.61	2,294.89	3,002.03		3,002.03	2,401.63
Total 603.000 - Manaement Fees - Water	11,752.68	9,402.14	16,302.10		16,302.10	13,041.68	17,060.34		17,060.34	13,648.27
610.000 - Purchased Water										
610.010 - Water <800K	24,499.65	19,599.72	31,894.93	1,656.19	33,551.12	26,840.90	33,378.42	1,821.81	35,200.23	28,160.18
610.030 - Water-Base	14,206.38	11,365.10	19,689.02	11.97	19,700.99	15,760.78	20,604.79	11.97	20,616.76	16,493.40
610.040 - Service Tax - Water	1,982.47	1,595.98	2,749.88		2,749.88	2,199.90	2,877.78	-	2,877.78	2,302.22
Total 610.000 - Purchased Water	40,688.49	32,550.79	54,333.83	1,668.15	56,001.99	44,801.59	56,860.99	1,833.77	58,694.76	46,955.81
620.060 - Repair Mat - Water	233.10	186.48	323.34		323.34	258.67	338.38		338.38	270.70
Total 620.00 - Material Costs - Water	233.10	186.48	323.34		323.34	258.67	338.38		338.38	270.70
640.000 - Rent - Premises - Water	8,827.12	7,061.69	12,244.07		12,244.07	9,795.25	12,813.56		12,813.56	10,250.85
670.010 - Bad Debts Current Year - Water	12,639.79	10,111.84	17,532.62		17,532.62	14,026.10	18,348.09		18,348.09	14,678.47
675.000 - Misc Expenses - Water										
675.010 - Postage - Water	771.36	617.08	1,069.94		1,069.94	855.96	1,119.71		1,119.71	895.77
675.020 - Bank Service Charges - Water	52.19	41.75	72.39		72.39	57.91	75.76		75.76	60.61
675.050 - Licenses and Fees - Water	221.72	177.38	307.55		307.55	246.04	321.85		321.85	257.48

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

	2011 Projected	2011 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%
675.080 · Office Expense - Water	3,228.20	2,582.56	4,477.83		4,477.83	3,582.26	4,686.10		4,686.10	3,748.88
675.090 · Late Charge - Water	1,056.43	845.14	1,465.37		1,465.37	1,172.30	1,533.53		1,533.53	1,226.82
Total 675.000 · Misc Expenses - Water	5,329.90	4,263.92	7,393.08		7,393.08	5,914.47	7,736.95		7,736.95	6,189.56
701.000 · Salries and Wages - Waste										
701.010 · Cut Offs/Reconnects Lab - Waste	6,922.48	5,537.98	9,602.15		9,602.15	7,681.72	10,048.76		10,048.76	8,039.01
701.020 · Meter Reading Lab - Waste	982.84	786.27	1,363.29		1,363.29	1,090.63	1,426.70		1,426.70	1,141.36
701.060 · Repair Lab - Waste	3,612.31	2,889.85	5,010.62		5,010.62	4,008.50	5,243.67		5,243.67	4,194.94
701.080 · Collections Lab - Sewer	1,202.00	961.60	1,667.29		1,667.29	1,333.83	1,744.84		1,744.84	1,395.87
701.100 · Ganeral Overhead Lab - Waste	3,896.29	3,117.03	5,404.53		5,404.53	4,323.63	5,655.91		5,655.91	4,524.72
701.110 · Customer Relations - Waste	2,738.42	2,190.74	3,798.46		3,798.46	3,038.77	3,975.13		3,975.13	3,180.11
701.120 · Deposits and Reports Lab- Waste	6,828.15	5,462.52	9,471.31		9,471.31	7,577.05	9,911.84		9,911.84	7,929.47
701.130 · Billing Through Mail Lab - Wast	1,659.25	1,327.40	2,301.53		2,301.53	1,841.23	2,408.56		2,408.56	1,926.87
Total 701.000 · Salries and Wages - Waste	27,841.74	22,273.39	38,619.19		38,619.19	30,895.35	40,415.43		40,415.43	32,332.34
703.000 · Management Fees - Waste										
703.010 · Mgmt Fees - CFO - Waste	6,759.05	5,407.24	9,375.46		9,375.46	7,500.37	9,811.53		9,811.53	7,849.22
703.011 · Mgmt Fees - President - Waste	2,925.56	2,340.45	4,058.03		4,058.03	3,246.43	4,246.78		4,246.78	3,397.42
703.012 · Mgmt Fees - Owners - Waste	2,068.07	1,654.45	2,868.61		2,868.61	2,294.89	3,002.03		3,002.03	2,401.63
Total 703.000 · Management Fees - Wasta	11,752.68	9,402.14	16,302.10		16,302.10	13,041.88	17,060.34		17,060.34	13,648.27
710.000 · Purchased Waste Water Treatment										
710.010 · Waste - Volume	65,192.58	52,154.07	84,914.92	4,372.34	89,287.25	71,429.80	88,864.45	4,809.57	93,674.02	74,939.21
710.030 · Waste - Base	52,975.97	42,380.77	73,431.87	36.71	73,468.58	58,774.86	76,847.31	36.71	76,884.02	61,507.21
710.040 · Service Tax - Waste	1,979.11	1,583.29	2,745.21	-	2,745.21	2,196.17	2,872.90	-	2,872.90	2,298.32
Total 710.000 · Purchased Waste Water Treatment	120,147.65	96,118.12	161,092.00	4,409.04	165,501.05	132,400.84	168,584.66	4,846.28	173,430.93	138,744.75
720.030 · Repair Mat - Waste	122.34	97.87	169.69		169.69	135.75	177.58		177.58	142.07
720.060 · Rep Equipment - Waste	110.75	88.60	153.62		153.62	122.90	160.77		160.77	128.61
Total 710.000 · Purchased Waste Water Treatment	233.09	186.47	323.31		323.31	258.65	338.35		338.35	270.68
740.000 · Rent - Premises - Waste	8,827.12	7,061.68	12,244.07		12,244.07	9,795.25	12,813.56		12,813.56	10,250.85
770.010 · Bad Debts Current Year - Waste	12,840.32	10,112.25	17,533.34		17,533.34	14,026.67	18,348.65		18,348.65	14,679.08
775.000 · Misc Expenses - Waste	-	-	-		-	-	-		-	-
775.010 · Postage - Waste	771.36	617.08	1,069.94		1,069.94	855.96	1,119.71		1,119.71	895.77
775.020 · Bank Service Charges - Waste	52.17	41.74	72.37		72.37	57.89	75.73		75.73	60.59
775.050 · Licenses and Fees - Waste	221.74	177.39	307.57		307.57	246.06	321.88		321.88	257.50
775.080 · Office Expense - Waste	3,076.88	2,461.51	4,267.93		4,267.93	3,414.35	4,466.44		4,466.44	3,573.15
775.090 · Late Charge - Waste	1,056.41	845.13	1,465.35		1,465.35	1,172.28	1,533.50		1,533.50	1,226.80
Total 775.000 · Misc Expenses - Waste	5,178.56	4,142.85	7,183.16	-	7,183.16	5,746.53	7,517.26	-	7,517.26	6,013.81
Total Expense	293,933.98	235,147.19	400,045.41	6,077.20	406,122.61	324,898.09	418,652.18	6,680.05	425,332.23	340,265.78
Net Ordinary Income	(117,449.14)	(93,959.31)	(162,913.33)	-	(162,913.33)	(130,330.66)	(170,490.69)	-	(170,490.69)	(136,392.55)
Net Income	(117,449.14)	(93,959.31)	(162,913.33)	-	(162,913.33)	(130,330.66)	(170,490.69)	-	(170,490.69)	(136,392.55)

Notes
January 2008 showed 0 revenue so exp removed
Current ERC calculations
50 buildings x 4 units =
units no water use - vacant - not being billed
Net ERCs

Revenue is based on the actual billing average
This does not reflect what rates will be determined
following this application

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

2011 Projected	2011 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%
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Rates currently calculated to show zero profit
Income is fixed at cost for commercial

Also assumes no change in source rates which
is not true

Commercial is assumed at 1500 per day
1500 x 365 = volume per month
assumes further 10% increase in use per year as property grows

Volume rate based on estimate rate as avg does not work
Base rate based on same as residential
Water Volume Rate per 1,000 used is
Waste Volume Rate per 1,000 used is
Change this changes formula for further projections
Also assume no 10,000 gal limit
Also expense is made to match income

Cost Justification for Miscellaneous Service Charges

Schedule 6

Service	Charge During Regular Business Hours	Charge After Regular Business Hours	Comment
Initial Connection	Included in New Account Charge		n/a
Normal Reconnection	\$ 40.00	\$ 60.00	Covers office and field processing
Violation Reconnection	\$ 60.00	\$ 80.00	Covers office and field processing
Premise Visit Charge	\$ 30.00	\$ 50.00	Per hour min 1 hour and 1/4 hour increments
New Account Charge	\$ 50.00	\$ 70.00	Includes account processing and connection
Deposit Residential	2.5 x estimated monthly bill		Adjusted up or down after 2 complete months
Deposit Commercial	2.5 x estimated monthly bill		Adjusted up or down after 2 complete months
Returned Checks <\$50.00	\$ 25.00	n/a	Relates to estimated loss of non payment
Returned Checks \$50.01 to \$299.99.	\$ 30.00	n/a	Relates to estimated loss of non payment
Returned Checks >\$300.00	\$ 40.00	n/a	Relates to estimated loss of non payment or 5% whichever higher
Disconnect for Non Payment	\$ 50.00	\$ 75.00	Covers notices et al plus physical disconnect
Temp Absence Disconnect	\$ 45.00	n/a	Base rate continues to be charged
Replace Meter Damaged by Client	\$ 250.00	\$ 350.00	Excavation, material and labor
Penalty of Meter Tampering/Theft of Service			
1st Infraction	\$ 100.00	n/a	Graduating scale to record penalty for the
2nd Infraction	\$ 500.00	n/a	first did not know any better up through
3rd Infraction and each there after	\$ 1,000.00	n/a	flagrant violations.
Penalty for Obscured Meter	\$ 50.00	n/a	Need to dig out to read meters
Water Audit	\$ 35.00	n/a	Office review of volumes over time
Late Payment Fixed Charge	\$ 10.00	n/a	Motivation to pay on time
Late Payment Interest	18%	n/a	Annual APR
Meter Test Charge	\$ 50.00	\$ 70.00	Waived if meter found defective

		Water	Waste	
Current Approved Rates:				
	Base	\$ 11.68	\$ 18.61	
	To 10,000	\$ 2.75	\$ 4.63	
	Over 10,000	3.37	0	Need to change have Clubhouse/Pool using well over the 10,000 limit No facility to bill for other than residential

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

	Water	Less 01/08 Exp	Net 11 mos	Water	Total 14 Mos	Average 2009	Current ERCs	Avg Per ERC / Mos	ERC 2009 Residential	ERC 2009 Commercial	2009 Projected	2009 Projected x 80%	ERC 2010 Residential	ERC 2010 Commercial	2010 Projected	2010 Projected x 80%	ERC 2011 Residential	ERC 2011 Commercial	
	2008			2009 YTD			118.00	1.00	118.00				133.00	2.00			248.00	2.00	
Ordinary Income/Expense														547,500.00	5			602,250.00	
Income														2.50	6			2.50	
400.000 · Income														6.60	6			6.60	
461.000 · Water Income																			
481010 · Water Record Use - Info Only																			
481020 · Water - First 10,000 Gallons	10,577.64	-	10,577.64	4,144.46	14,722.10	1,036.12		8.78	12,433.38	-	3	12,433.38	9,946.70	14,013.89	1,368.75	15,382.64	12,306.12	26,131.17	1,505.63
481040 · Water - Base Charge	6,071.52	-	6,071.52	2,824.04	8,895.56	706.01		5.98	8,472.12	-	3	8,472.12	6,777.70	9,549.06	11.97	9,561.05	7,648.84	17,805.81	11.97
Total 461.000 · Water Income	16,649.16	-	16,649.16	6,968.50	23,617.66	1,742.13		14.76	20,905.50	-		20,905.50	16,724.40	23,562.98	1,380.72	24,943.70	19,954.96	43,936.98	1,517.59
474.000 · Fee Income																			
474061 · Disconnect - Non Payment	1,336.72	-	1,336.72	105.00	1,441.72	26.25		0.22	315.00	-	3	315.00	252.00	355.04	-	355.04	284.03	662.03	
474091 · Water Reconnection Fee	60.00	-	60.00	440.00	500.00	110.00		0.93	1,320.00	-	3	1,320.00	1,056.00	1,487.80	-	1,487.80	1,190.24	2,774.24	
474120 · Water Set Up Fees	760.00	-	760.00		760.00	-			-	-	3	-	-	-	-	-	-	-	
Total 474.000 · Fee Income	2,156.72	-	2,156.72	545.00	2,701.72	136.25		1.15	1,635.00	-		1,635.00	1,308.00	1,842.84	-	1,842.84	1,474.27	3,436.27	
521.000 · Waste Water Income																			
521020 · Waste Water - To 10,000 Gallons	23,721.40	-	23,721.40	10,937.33	34,658.73	2,734.33		23.17	32,811.99	-	3	32,811.99	26,249.59	36,983.01	3,613.50	40,596.51	32,477.20	88,960.79	3,974.85
521040 · Waste Water - Base Charge	25,296.84	-	25,296.84	8,663.11	33,959.95	2,165.78		18.35	25,989.33	189.00	3	26,178.33	20,942.66	29,293.06	36.71	29,329.77	23,463.81	54,621.64	36.71
Total 521.000 · Waste Water Income	49,018.24	-	49,018.24	19,600.44	68,618.68	4,900.11		41.53	58,801.32	189.00		58,990.32	47,192.26	66,276.06	3,650.21	69,926.27	55,941.02	123,582.44	4,011.56
Total 400.000 · Income	67,824.12	-	67,824.12	27,113.94	94,938.06	6,778.49		57.44	81,341.82	189.00		81,530.82	65,224.66	91,681.88	5,030.92	96,712.81	77,370.24	170,955.69	5,529.15
Total Income	67,824.12	-	67,824.12	27,113.94	94,938.06	6,778.49		57.44	81,341.82	189.00		81,530.82	65,224.66	91,681.88	5,030.92	96,712.81	77,370.24	170,955.69	5,529.15
Expense																			
601.000 · Salaries and Wages - Water																			
601.010 · Cut Offs/Reconnects Lab - Water	3,293.76	(274.48)	3,019.28	1,097.92	4,117.20	274.48		2.33	3,293.76			3,293.76	2,635.01	3,712.46		3,712.46	2,969.97	6,922.48	
601.020 · Meter Reading Lab - Water	467.64	(38.97)	428.67	155.88	584.55	38.97		0.33	467.64			467.64	374.11	527.09		527.09	421.67	982.84	
601.060 · Repair Lab - Waste	1,718.76	(143.23)	1,575.53	572.82	2,148.45	143.23		1.21	1,718.76			1,718.76	1,375.01	1,937.25		1,937.25	1,549.80	3,612.31	
601.080 · Collections Lab - Water	571.92	(47.66)	524.26	190.64	714.90	47.66		0.40	571.92			571.92	457.54	644.62		644.62	515.70	1,202.00	
601.100 · General Overhead Lab - Water	1,853.88	(154.49)	1,699.39	617.96	2,317.35	154.49		1.31	1,853.88			1,853.88	1,483.10	2,089.54		2,089.54	1,671.63	3,896.29	
601.110 · Customer Relations - Water	1,302.96	(108.58)	1,194.38	434.32	1,628.70	108.58		0.92	1,302.96			1,302.96	1,042.37	1,468.59		1,468.59	1,174.87	2,738.42	
601.120 · Deposits and Reports Lab- Water	3,248.88	(270.74)	2,978.14	1,082.96	4,061.10	270.74		2.29	3,248.88			3,248.88	2,599.10	3,661.87		3,661.87	2,929.50	6,828.15	
601.130 · Billing Through Mail Lab - Water	789.48	(65.79)	723.69	263.16	986.85	65.79		0.56	789.48			789.48	631.58	889.84		889.84	711.87	1,659.25	
Total 601.000 · Salaries and Wages - Water	13,247.28	(1,103.94)	12,143.34	4,415.76	16,559.10	1,103.94		9.36	13,247.28	-		13,247.28	10,597.82	14,931.26		14,931.26	11,945.01	27,841.74	
603.000 · Managment Fees - Water																			
603.010 · Mgmt Fee - CFO - Water	3,216.00	(268.00)	2,948.00	1,072.00	4,020.00	268.00		2.27	3,216.00			3,216.00	2,572.80	3,624.81		3,624.81	2,899.85	6,759.05	
603.011 · Mgmt Fees - President - Water	1,392.00	(116.00)	1,276.00	464.00	1,740.00	116.00		0.98	1,392.00			1,392.00	1,113.60	1,568.95		1,568.95	1,255.16	2,925.56	
603.012 · Mgmt Fees - Owner - Water	984.00	(82.00)	902.00	328.00	1,230.00	82.00		0.69	984.00			984.00	787.20	1,109.08		1,109.08	887.27	2,068.07	
Total 603.000 · Managment Fees - Water	5,592.00	(466.00)	5,126.00	1,864.00	6,990.00	466.00		3.95	5,592.00	-		5,592.00	4,473.60	6,302.85		6,302.85	5,042.28	11,752.68	
610.000 · Purchased Water																			
610.010 · Water <800K	9,737.40	-	9,737.40	3,938.48	13,675.88	911.73		7.73	10,940.70	-		10,940.70	8,752.56	12,331.47	1,368.75	13,700.22	10,960.18	22,994.02	1,505.63
610.030 · Water-Base	6,128.68	-	6,128.68	2,313.56	6,442.24	562.82		4.77	6,753.79	114.48		6,868.27	5,494.62	7,612.32	11.97	7,624.29	6,099.43	14,194.41	11.97
610.040 · Service Tax - Water	866.50	-	866.50	312.59	1,179.09	78.61		0.87	943.27			943.27	754.62	1,063.18	-	1,063.18	850.54	1,602.47	-
Total 610.000 · Purchased Water	16,732.58	-	16,732.58	6,564.63	23,297.21	1,553.15		13.16	18,637.77	114.48		18,752.25	15,001.80	21,006.98	1,380.72	22,387.69	17,910.15	39,170.90	1,517.59
620.060 · Repair Mat - Water	-	-	-	138.64	138.64	9.24		0.08	110.91			110.91	88.73	125.01		125.01	100.01	233.10	
Total 620.00 · Material Costs - Water	-	-	-	138.64	138.64	9.24		0.08	110.91	-		110.91	88.73	125.01		125.01	100.01	233.10	
640.090 · Rent - Premises - Water	4,200.00	(350.00)	3,850.00	1,400.00	5,250.00	350.00		2.97	4,200.00			4,200.00	3,360.00	4,733.90		4,733.90	3,787.12	8,827.12	
670.010 · Bad Debts Current Year - Water	6,781.44	-	6,781.44	736.18	7,517.62	501.17		4.25	6,014.10			6,014.10	4,811.28	6,778.60		6,778.60	5,422.88	12,639.79	
675.000 · Misc Expenses - Water																			
675.010 · Postage - Water	347.40	-	347.40	111.37	458.77	30.58		0.26	367.02			367.02	293.61	413.67		413.67	330.94	771.36	
675.020 · Bank Service Charges - Water	31.04	-	31.04	-	31.04	2.07		0.02	24.83			24.83	19.87	27.99		27.99	22.39	52.19	
675.050 · Licenses and Fees - Water	131.87	-	131.87	-	131.87	8.79		0.07	105.50			105.50	84.40	118.91		118.91	95.13	221.72	

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

	Water	Less 01/08 Exp	Nat 11 mos	Water	Total 14 Mos	Average 2008	Current ERCs	Avg Per ERC / Mos	ERC 2009 Residential	ERC 2009 Commercial	2009 Projected	2009 Projected x 80%	ERC 2010 Residential	ERC 2010 Commercial	2010 Projected	2010 Projected x 80%	ERC 2011 Residential	ERC 2011 Commercial
675.080 · Office Expense - Water	1,500.00	(125.00)	1,375.00	545.00	1,920.00	128.00		1.08	1,536.00		1,536.00	1,228.80	1,731.25		1,731.25	1,385.00	3,228.20	
675.090 · Late Charge - Water	468.22	-	468.22	160.10	628.32	41.89		0.35	502.66		502.66	402.12	566.55		566.55	453.24	1,056.43	
Total 675.000 · Misc Expenses - Water	2,478.53	(125.00)	2,353.53	816.47	3,170.00	211.33		1.79	2,536.00	-	2,536.00	2,028.80	2,858.37		2,858.37	2,286.70	5,329.90	
701.000 · Salries and Wages - Waste																		
701.010 · Cut Offs/Reconnects Lab - Waste	3,293.76	(274.48)	3,019.28	1,097.92	4,117.20	274.46		2.33	3,293.76		3,293.76	2,635.01	3,712.46		3,712.46	2,969.97	6,922.46	
701.020 · Meter Reading Lab - Waste	467.64	(38.97)	428.67	155.88	584.55	38.97		0.33	467.64		467.64	374.11	527.09		527.09	421.67	982.84	
701.060 · Repair Lab - Waste	1,718.76	(143.23)	1,575.53	572.92	2,148.45	143.23		1.21	1,718.76		1,718.76	1,375.01	1,937.25		1,937.25	1,549.80	3,612.31	
701.080 · Collections Lab - Sewer	571.92	(47.66)	524.26	190.64	714.90	47.66		0.40	571.92		571.92	457.54	644.62		644.62	515.70	1,202.00	
701.100 · General Overhead Lab - Waste	1,853.88	(154.49)	1,699.39	617.96	2,317.35	154.49		1.31	1,853.88		1,853.88	1,483.10	2,089.54		2,089.54	1,671.63	3,896.29	
701.110 · Customer Relations - Waste	1,302.96	(108.58)	1,194.38	434.32	1,628.70	108.58		0.92	1,302.96		1,302.96	1,042.37	1,468.59		1,468.59	1,174.87	2,738.42	
701.120 · Deposits and Reports Lab- Waste	3,248.88	(270.74)	2,978.14	1,082.96	4,061.10	270.74		2.29	3,248.88		3,248.88	2,599.10	3,661.87		3,661.87	2,929.50	6,828.15	
701.130 · Billing Through Mail Lab - Wast	789.48	(65.79)	723.69	263.18	986.85	65.79		0.56	789.48		789.48	631.58	889.84		889.84	711.87	1,659.25	
Total 701.000 · Salries and Wages - Waste	13,247.28	(1,103.94)	12,143.34	4,415.76	16,559.10	1,103.94		9.36	13,247.28	-	13,247.28	10,597.82	14,931.26		14,931.26	11,945.01	27,841.74	
703.000 · Management Fees - Waste																		
703.010 · Mgmt Fees - CFO - Waste	3,216.00	(268.00)	2,948.00	1,072.00	4,020.00	268.00		2.27	3,216.00		3,216.00	2,572.80	3,624.81		3,624.81	2,899.85	6,759.05	
703.011 · Mgmt Fees - President - Waste	1,392.00	(116.00)	1,276.00	464.00	1,740.00	116.00		0.98	1,392.00		1,392.00	1,113.60	1,568.95		1,568.95	1,255.16	2,925.56	
703.012 · Mgmt Fees - Owners - Waste	984.00	(82.00)	902.00	328.00	1,230.00	82.00		0.69	984.00		984.00	787.20	1,109.08		1,109.08	887.27	2,068.07	
Total 703.000 · Management Fees - Waste	5,592.00	(466.00)	5,126.00	1,864.00	8,990.00	466.00		3.95	5,592.00	-	5,592.00	4,473.60	6,302.85		6,302.85	5,042.28	11,752.68	
710.000 · Purchased Waste Water Treatment																		
710.010 · Waste - Volume	25,935.98	-	25,935.98	10,473.76	36,409.74	2,427.32		20.57	29,127.79	-	29,127.79	23,302.23	32,830.48	3,613.50	36,443.98	29,155.18	61,217.73	3,974.85
710.030 · Waste - Base	22,857.41	-	22,857.41	8,628.64	31,486.05	2,099.07		17.79	25,188.84	426.93	25,615.77	20,492.62	28,390.81	36.71	28,427.52	22,742.02	52,939.26	36.71
710.040 · Service Tax - Waste	864.48	-	864.48	312.61	1,177.09	78.47		0.67	941.67		941.67	753.34	1,061.38	-	1,061.38	849.10	1,979.11	-
Total 710.000 · Purchased Waste Water Treatment	49,657.87	-	49,657.87	19,415.01	69,072.88	4,604.86		39.02	55,258.30	426.93	55,885.23	44,548.19	62,282.66	3,650.21	65,932.87	52,746.30	116,136.10	4,011.56
720.030 · Repair Mat - Waste				72.76	72.76	4.85		0.04	58.21		58.21	46.57	65.61		65.61	52.49	122.34	
720.060 · Rep Equipment - Waste			-	65.87	65.87	4.39		0.04	52.70		52.70	42.16	59.39		59.39	47.52	110.75	
Total 710.000 · Purchased Waste Water Treatment	-	-	-	138.63	138.63	9.24		0.08	110.90	-	110.90	88.72	125.00		125.00	100.00	233.09	
740.000 · Rent - Premises - Waste	4,200.00	(350.00)	3,850.00	1,400.00	5,250.00	350.00		2.97	4,200.00		4,200.00	3,360.00	4,733.90		4,733.90	3,787.12	8,827.12	
770.010 · Bad Debts Current Year - Waste	6,781.79	-	6,781.79	736.14	7,517.93	501.20		4.25	6,014.34		6,014.34	4,811.48	6,778.88		6,778.88	5,423.10	12,640.32	
775.000 · Misc Expenses - Waste		-	-		-	-		-	-		-	-	-		-	-	-	
775.010 · Postage - Waste	347.40	-	347.40	111.37	458.77	30.58		0.26	367.02		367.02	293.61	413.67		413.67	330.94	771.36	
775.020 · Bank Service Charges - Waste	31.03	-	31.03	-	31.03	2.07		0.02	24.62		24.82	19.86	27.98		27.98	22.38	52.17	
775.050 · Licenses and Fees - Waste	131.88	-	131.88	-	131.88	8.79		0.07	105.50		105.50	84.40	118.92		118.92	95.13	221.74	
775.080 · Office Expense - Waste	1,500.00	(125.00)	1,375.00	455.00	1,830.00	122.00		1.03	1,464.00		1,464.00	1,171.20	1,650.10		1,650.10	1,320.08	3,076.88	
775.090 · Late Charge - Waste	466.21	-	466.21	160.10	628.31	41.89		0.35	502.65		502.65	402.12	566.54		566.54	453.24	1,056.41	
Total 775.000 · Misc Expenses - Waste	2,478.52	(125.00)	2,353.52	726.47	3,079.99	205.33		1.74	2,463.99	-	2,463.99	1,971.19	2,777.21	-	2,777.21	2,221.77	5,178.56	-
Total Expense	130,989.29	(4,089.88)	126,899.41	44,631.69	171,531.10	11,435.41		96.91	137,224.66	541.41	137,766.29	110,213.03	154,668.72	5,030.92	159,699.65	127,759.72	288,404.83	5,529.15
Net Ordinary Income	(63,165.17)	4,089.88	(59,075.29)	(17,517.75)	(76,593.04)	(4,656.92)		(39.47)	(55,883.06)	(352.41)	(56,235.47)	(44,988.38)	(62,986.84)	-	(62,986.84)	(50,389.47)	(117,449.14)	-
Net Income	(63,165.17)	4,089.88	(59,075.29)	(17,517.75)	(78,593.04)	(4,656.92)		(39.47)	(55,883.06)	(352.41)	(56,235.47)	(44,988.38)	(62,986.84)	-	(62,986.84)	(50,389.47)	(117,449.14)	-
									(55,883.06)		-							

Notes

January 2008 showed 0 revenue so exp removed
Current ERC calculations
50 buildings x 4 units =
units no water use - vacant - not being billed
Net ERCs

200.00
82.00
118.00

Revenue is based on the actual billing average
This does not reflect what rates will be determined
following this application

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

Rates currently calculated to show zero profit
Income is fixed at cost for commercial

Also assumes no change in source rates which
is not true

Commercial is assumed at 1500 per day
1500 x 385 = volume per month
assumes further 10% increase in use per year as property grows

Volume rate based on estimate rate as avg does not work
Base rate based on same as residential
Water Volume Rate per 1,000 used is
Waste Volume Rate per 1,000 used is
Change this changes formula for further projections
Also assume no 10,000 gal limit
Also expense is made to match income

Water	Less 01/08 Exp	Net 11 mos	1	Water	Total 14 Mos	Average 2009	Current ERCs	2	Avg Per ERC / Mos	ERC 2009 Residential	ERC 2009 Commercial	2009 Projected	2009 Projected x 80%	ERC 2010 Residential	ERC 2010 Commercial	2010 Projected	2010 Projected x 80%	ERC 2011 Residential	ERC 2011 Commercial
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2.50
6.60

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

	2011 Projected	2011 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%
Ordinary Income/Expense			344.00	2.00			360.00	2.00		
Income				662,475.00				728,722.50		
400.000 · Income				2.50				2.50		
461.000 · Water Income				6.60				6.60		
461010 · Meter Record Use - Info Only										
461020 · Water - First 10,000 Gallons	27,636.80	22,109.44	36,246.46	1,656.19	37,902.65	30,322.12	37,932.35	1,821.81	39,754.15	31,803.32
461040 · Water - Base Charge	17,817.78	14,254.22	24,698.38	11.97	24,710.35	19,768.28	25,847.15	11.97	25,859.11	20,687.29
Total 461.000 · Water Income	45,454.57	36,363.66	60,944.85	1,668.15	62,613.00	50,090.40	63,779.49	1,833.77	65,613.26	52,490.61
474.000 · Fee Income										
474061 · Disconnect - Non Payment	662.03	529.63	918.31		918.31	734.64	961.02		961.02	768.81
474091 · Water Reconnection Fee	2,774.24	2,219.39	3,848.14		3,848.14	3,078.51	4,027.12		4,027.12	3,221.69
474120 · Water Set Up Fees	-	-	-		-	-	-		-	-
Total 474.000 · Fee Income	3,436.27	2,749.02	4,766.44		4,766.44	3,813.15	4,988.14		4,988.14	3,990.51
521.000 · Waste Water Income										
521020 · Waste Water - To 10,000 Gallons	72,935.64	58,348.51	95,655.29	4,372.34	100,027.63	80,022.10	100,104.38	4,809.57	104,913.94	83,931.16
521040 · Waste Water - Base Charge	54,658.35	43,726.68	75,765.50	36.71	75,802.21	60,641.77	79,289.48	36.71	79,326.19	63,460.95
Total 521.000 · Waste Water Income	127,593.99	102,075.19	171,420.80	4,409.04	175,829.84	140,663.87	179,393.86	4,846.28	184,240.13	147,392.11
Total 400.000 · Income	176,484.84	141,187.87	237,132.09	6,077.20	243,209.28	194,567.43	248,161.48	6,680.05	254,841.53	203,873.23
Total Income	176,484.84	141,187.87	237,132.09	6,077.20	243,209.28	194,567.43	248,161.48	6,680.05	254,841.53	203,873.23
Expense										
601.000 · Salaries and Wages - Water										
601.010 · Cut Offs/Reconnects Lab - Water	6,922.48	5,537.98	9,602.15		9,602.15	7,681.72	10,048.76		10,048.76	8,039.01
601.020 · Meter Reading Lab - Water	982.84	786.27	1,363.29		1,363.29	1,090.63	1,426.70		1,426.70	1,141.36
601.060 · Repair Lab - Waste	3,612.31	2,889.85	5,010.62		5,010.62	4,008.50	5,243.67		5,243.67	4,194.94
601.080 · Collections Lab - Water	1,202.00	961.60	1,667.29		1,667.29	1,333.83	1,744.84		1,744.84	1,395.87
601.100 · General Overhead Lab - Water	3,896.29	3,117.03	5,404.53		5,404.53	4,323.63	5,855.91		5,855.91	4,524.72
601.110 · Customer Relations - Water	2,738.42	2,190.74	3,798.46		3,798.46	3,038.77	3,975.13		3,975.13	3,180.11
601.120 · Deposits and Reports Lab - Water	6,828.15	5,462.52	9,471.31		9,471.31	7,577.05	9,911.84		9,911.84	7,929.47
601.130 · Billing Through Mail Lab - Water	1,659.25	1,327.40	2,301.53		2,301.53	1,841.23	2,408.58		2,408.58	1,926.87
Total 601.000 · Salaries and Wages - Water	27,841.74	22,273.39	38,619.19		38,619.19	30,895.35	40,415.43		40,415.43	32,332.34
603.000 · Managment Fees - Water										
603.010 · Mgmt Fee - CFO - Water	6,759.05	5,407.24	9,375.46		9,375.46	7,500.37	9,811.53		9,811.53	7,849.22
603.011 · Mgmt Fees - President - Water	2,925.56	2,340.45	4,058.03		4,058.03	3,246.43	4,246.78		4,246.78	3,397.42
603.012 · Mgmt Fees - Owner - Water	2,068.07	1,654.45	2,868.61		2,868.61	2,294.89	3,002.03		3,002.03	2,401.63
Total 603.000 · Managment Fees - Water	11,752.68	9,402.14	16,302.10		16,302.10	13,041.68	17,060.34		17,060.34	13,648.27
610.000 · Purchased Water										
610.010 · Water <800K	24,499.65	19,599.72	31,894.93	1,656.19	33,551.12	26,840.90	33,378.42	1,821.81	35,200.23	28,160.18
610.030 · Water-Base	14,206.38	11,365.10	19,689.02	11.97	19,700.99	15,760.79	20,604.79	11.97	20,616.76	16,493.40
610.040 · Service Tax - Water	1,982.47	1,585.98	2,749.68	-	2,749.88	2,199.90	2,877.78	-	2,877.78	2,302.22
Total 610.000 · Purchased Water	40,688.49	32,550.79	54,333.83	1,668.15	56,001.99	44,801.59	56,860.99	1,833.77	58,694.76	46,955.81
620.060 · Repair Mat - Water	233.10	186.48	323.34		323.34	258.67	338.38		338.38	270.70
Total 620.00 · Material Costs - Water	233.10	186.48	323.34		323.34	258.67	338.38		338.38	270.70
640.000 · Rent - Premises - Water	8,827.12	7,061.69	12,244.07		12,244.07	9,795.25	12,813.56		12,813.56	10,250.85
670.010 · Bad Debts Current Year - Water	12,639.79	10,111.84	17,532.62		17,532.62	14,026.10	18,348.09		18,348.09	14,678.47
675.000 · Misc Expenses - Water										
675.010 · Postage - Water	771.38	617.08	1,069.94		1,069.94	855.96	1,119.71		1,119.71	895.77
675.020 · Bank Service Charges - Water	52.19	41.75	72.39		72.39	57.91	75.76		75.76	60.61
675.060 · Licenses and Fees - Water	221.72	177.38	307.55		307.55	246.04	321.85		321.85	257.48

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

	2011 Projected	2011 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%
675.080 · Office Expense - Water	3,228.20	2,582.56	4,477.83		4,477.83	3,582.26	4,686.10		4,686.10	3,748.88
675.090 · Late Charge - Water	1,056.43	845.14	1,465.37		1,465.37	1,172.30	1,533.53		1,533.53	1,226.82
Total 675.000 · Misc Expenses - Water	5,329.90	4,263.92	7,393.08		7,393.08	5,914.47	7,736.95		7,736.95	6,189.56
701.000 · Salries and Wages - Waste										
701.010 · Cut Offs/Reconnects Lab - Waste	6,922.48	5,537.98	9,602.15		9,602.15	7,681.72	10,048.76		10,048.76	8,039.01
701.020 · Meter Reading Lab - Waste	982.84	786.27	1,363.29		1,363.29	1,090.63	1,426.70		1,426.70	1,141.36
701.060 · Repair Lab - Waste	3,612.31	2,889.85	5,010.62		5,010.62	4,008.50	5,243.67		5,243.67	4,194.94
701.080 · Collections Lab - Sewer	1,202.00	961.60	1,667.29		1,667.29	1,333.83	1,744.84		1,744.84	1,395.87
701.100 · General Overhead Lab - Waste	3,896.29	3,117.03	5,404.53		5,404.53	4,323.63	5,655.91		5,655.91	4,524.72
701.110 · Customer Relations - Waste	2,738.42	2,190.74	3,798.46		3,798.46	3,038.77	3,975.13		3,975.13	3,180.11
701.120 · Deposits and Reports Lab- Waste	6,828.15	5,462.52	9,471.31		9,471.31	7,577.05	9,911.84		9,911.84	7,929.47
701.130 · Billing Through Mail Lab - Wast	1,659.25	1,327.40	2,301.53		2,301.53	1,841.23	2,408.58		2,408.58	1,926.87
Total 701.000 · Salries and Wages - Waste	27,841.74	22,273.39	38,619.19		38,619.19	30,895.35	40,415.43		40,415.43	32,332.34
703.000 · Management Fees - Waste										
703.010 · Mgmt Fees - CFO - Waste	6,759.05	5,407.24	9,375.46		9,375.46	7,500.37	9,811.53		9,811.53	7,849.22
703.011 · Mgmt Fees - President - Waste	2,925.56	2,340.45	4,058.03		4,058.03	3,246.43	4,246.78		4,246.78	3,397.42
703.012 · Mgmt Fees - Owners - Waste	2,068.07	1,654.45	2,868.61		2,868.61	2,294.89	3,002.03		3,002.03	2,401.63
Total 703.000 · Management Fees - Waste	11,752.68	9,402.14	16,302.10		16,302.10	13,041.68	17,060.34		17,060.34	13,648.27
710.000 · Purchased Waste Water Treatment										
710.010 · Waste - Volume	65,192.58	52,154.07	84,914.92	4,372.34	89,287.25	71,429.80	88,864.45	4,809.57	93,674.02	74,939.21
710.030 · Waste - Base	52,975.97	42,380.77	73,431.87	36.71	73,468.58	58,774.86	76,847.31	36.71	76,884.02	61,507.21
710.040 · Service Tax - Waste	1,979.11	1,583.28	2,745.21	-	2,745.21	2,196.17	2,872.90	-	2,872.90	2,298.32
Total 710.000 · Purchased Waste Water Treatment	120,147.65	96,118.12	161,092.00	4,409.04	165,501.05	132,400.84	168,584.66	4,846.28	173,430.93	138,744.75
720.030 · Repair Mat - Waste	122.34	97.87	169.69		169.69	135.75	177.58		177.58	142.07
720.060 · Rep Equipment - Waste	110.75	88.60	153.62		153.62	122.90	160.77		160.77	128.61
Total 710.000 · Purchased Waste Water Treatment	233.09	186.47	323.31		323.31	258.65	338.35		338.35	270.68
740.000 · Rent - Premises - Waste	8,827.12	7,061.69	12,244.07		12,244.07	9,795.25	12,813.56		12,813.56	10,250.85
770.010 · Bad Debts Current Year - Waste	12,640.32	10,112.25	17,533.34		17,533.34	14,026.67	18,348.85		18,348.85	14,679.08
775.000 · Misc Expenses - Waste	-	-	-		-	-	-		-	-
775.010 · Postage - Waste	771.36	617.08	1,069.94		1,069.94	855.96	1,119.71		1,119.71	895.77
775.020 · Bank Service Charges - Waste	52.17	41.74	72.37		72.37	57.89	75.73		75.73	60.59
775.060 · Licenses and Fees - Waste	221.74	177.39	307.57		307.57	246.06	321.88		321.88	257.50
775.060 · Office Expense - Waste	3,076.88	2,461.51	4,267.93		4,267.93	3,414.35	4,466.44		4,466.44	3,573.15
775.090 · Late Charge - Waste	1,056.41	845.13	1,465.35		1,465.35	1,172.28	1,533.50		1,533.50	1,226.80
Total 775.000 · Misc Expenses - Waste	5,178.56	4,142.85	7,183.16	-	7,183.16	5,746.53	7,517.26	-	7,517.26	6,013.81
Total Expense	293,933.98	235,147.19	400,045.41	6,077.20	406,122.61	324,898.09	418,652.18	6,680.05	425,332.23	340,265.78
Net Ordinary Income	(117,449.14)	(93,959.31)	(162,913.33)	-	(162,913.33)	(130,330.66)	(170,490.69)	-	(170,490.69)	(136,392.55)
Net Income	(117,449.14)	(93,959.31)	(162,913.33)	-	(162,913.33)	(130,330.66)	(170,490.69)	-	(170,490.69)	(136,392.55)

Notes
January 2008 showed 0 revenue so exp removed
Current ERC calculations
50 buildings x 4 units =
units no water use - vacant - not being billed
Net ERCs

Revenue is based on the actual billing average
This does not reflect what rates will be determined
following this application

Bimini Bay Utilities Corp
Custom Summary Report
January through December 2008

2011 Projected	2011 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%	ERC 2012 Residential	ERC 2012 Commercial	2012 Projected	2012 Projected x 80%
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Rates currently calculated to show zero profit
Income is fixed at cost for commercial

Also assumes no change in source rates which
is not true

Commercial is assumed at 1500 per day
1500 x 365 = volume per month
assumes further 10% increase in use per year as property grows

Volume rate based on estimate rate as avg does not work
Base rate based on same as residential
Water Volume Rate per 1,000 used is
Waste Volume Rate per 1,000 used is
Change this changes formula for further projections
Also assume no 10,000 gal limit
Also expense is made to match income

Budget Bimini Bay Utilities - Monthly

Income	Water	Waste	Combined	Calculated Rates New	Rates Existing	
Water Income						
Base Charges	5,092.39	-		43.16	4.31	118 users
Water use	5,368.50	-				2.48
Total Water Income	10,460.89	-				
Waste Water Income						
Base Charges	-	6,671.16		56.54	16.1	
Waste <10,000 per unit	-	5,115.51				6.59
Total Waste Water Income	-	11,786.68				
Net Income	10,460.89	11,786.68	22,247.57			
Expense						
Purchased Water	2,963.05		2,963.05	Cost of water based on estimate annual usage 2009 CURRENT Polk County rates		
Cost of Waste Water		4,288.84	4,288.84	Cost of waste water based on estimate annual usage 2009 CURRENT Polk County rates		
Materials	80.00	80.00	160.00	Material cost of repairs and general maintenance		
Salaried Employees / Directors	466.00	466.00	932.00	Note 1 Below		
Meter Reading	44.64	44.64	89.28	Note 2 Below		
Billing Through Mailing	80.05	80.05	160.11	Note 3 Below		
Cut Offs and Reconnect	164.34	164.34	328.68	Note 4 Below		
Repair Labor	143.23	143.23	286.46			
General Overhead	23.22	23.22	46.44	Note 5 Below		
Deposits And Reports	357.21	357.21	714.43	Note 6 Below		
Customer Relations	217.16	217.16	434.32	Note 7 Below		
Health Dept Testing and Reporting	167.85	167.85	335.69	Note 8 Below		
General Maintenance and Breaks	132.00	132.00	264.00	Note 9 below		
Collections	52.50	52.50	105.00	Note 10 Below		
PSC Inquiries and Reports	39.38	39.38	78.75	Note 11 Below		
Annual Hydrant Inspection	62.50	62.50	125.00	\$1,500 per year		
Rents	350.00	350.00	700.00	\$700 per month		
General Office - printer/power/water	125.00	125.00	250.00	\$250 per month for share of power, office equipment use, water, cleaning and the like		
Trans Exp	15.00	15.00	30.00			
Regulatory Exp				Amount to be inserted by PSC with resultant change to rate schedule above		
Bad Debt Exp	60.00	60.00	120.00	Note 12 Below		
Postage	33.00	33.00	66.00	\$66.00 per month for bill mailings, Notices to Vacate, special notices both domestic/foreign		
Emergency Service	100.00	100.00	200.00	\$200.00 per month for estimated Emergency Service		
Misc/Paper etal	65.00	65.00	130.00	\$130 per month for paper, pens and office supplies		
	5,741.13	7,066.92	12,808.05	(9.51)		
Regulatory Assessment	-	-	-	PSC top fix based on final rates approved		
ROI	4,164.00	4,164.00	8,328.01			
Total Expenses	9,905.14	11,230.92	21,136.06			
Net Revenue including ROI	555.75	555.75	1,111.51			
	5.31%	4.72%	5.00%			

Note 1 - Salaried Employees / Directors

	Base	FICA etc	Total
David Meadows	130.1587302	33.84126984	164
Terry Blackmon	425.3968254	110.6031746	536
Deanna Meixner	184.1269841	47.87301587	232
	739.68		932.00

Employee pay cost see [Note 13 Below](#)

Note 2 - Meter Reading

BBU Water Billing Collect meter readings	3.00	Two people @ 2 hours each	89.28	@ \$29.76 / hr
Total	3.00	Monthly	89.28	
Total	36.00	Annually	1,071.36	

Note 3 - Billing Through Mailing

BBU Water Billing Transfer info from Lachele's spreadsheet	0.50	200 lines of data	14.88	@ \$29.76 / hr
BBU Water Billing verify data for irregularities in readings and formulae	0.10	spot check 10%	2.98	@ \$29.76 / hr
BBU Water Billing update invoice numbers and all dates	0.20	200 lines of data	5.95	@ \$29.76 / hr
BBU Water Billing Create Upload	0.07	200 groups of data	2.08	@ \$29.76 / hr
BBU Water Billing Back up QuickBooks and start upload	0.39	200 groups of data	11.61	@ \$29.76 / hr
BBU Water Billing Print Both Sides of Invoices	0.78	200 invoices - twice	23.21	@ \$29.76 / hr
BBU Water Billing Stuffing and Mailing	2.34	200 invoices plus periodic inserts	69.64	@ \$29.76 / hr
BBU Water Billing e-mail invoices	1.00	Approx 50% of invoices	29.76	@ \$29.76 / hr
Total	5.38	Monthly	160.11	
Total	64.56	Annually	1,921.31	

Note 4 - Cut Offs and Reconnect

BBU Water Billing water cut off warnings	1.00	Avg 30 per month	29.76	@ \$29.76 / hr
BBU Water Billing water cut offs (valve)	2.00	Office time to handle	59.52	@ \$29.76 / hr
BBU Water Billing water cut offs (cut pipe)	1.00	Office time to handle	29.76	@ \$29.76 / hr
BBU Water Billing water reconnects (valve)	0.50	Office time to handle	14.88	@ \$29.76 / hr
BBU Water Billing water reconnects (repair pipe)	1.00	Office time to handle	29.76	@ \$29.76 / hr
Water shut offs (non payment and owner requests)	1.00	Avg 6 per month @ .5 each	44.00	@ \$44.00 / hr
Water turn ons after payment or set up valve only	1.50	Avg 3 per month @ .5 each	66.00	@ \$44.00 / hr
Water turn ons after payment or set up pipe repair	1.25	Avg 2 per month @ 1 each	55.00	@ \$44.00 / hr
Total	9.25	Monthly	328.68	164.34
Total	111.00	Annually	3,944.16	

Note 5 - General Overhead

Ensure supplies and postage on hand for next month	0.78	Inventory, print check and PO to pick up	23.21	@ \$29.76 / hr
BBU Water Billing ensure supplies on hand to reconnect cut pipes	0.06	Quick check	2.75	@ \$44.00 / hr
BBU - Water Report for Management	0.39	Assess for issues in delivery system	20.48	@ \$52.50 / hr
Total	1.23	Monthly	46.44	
Total	14.79	Annually	557.25	

Note 6 - Deposits And Reports

Make up deposit slip and copy	2.49	200 checks @ 45 seconds per check	73.97	@ \$29.76 / hr
Post deposits - run deposit to bank	3.32	200 checks @ 60 seconds per check	98.80	@ \$29.76 / hr
Cash flow Report Update - with payment details	6.24	200 checks @ 90 seconds per check	185.70	@ \$29.76 / hr
Cash flow Report copy over relative data, message format and links	0.78	Mgmt Report on operations	40.95	@ \$52.50 / hr
Supervision of accounting function and field function	6.00	Mgmt checks and balances	315.00	@ \$52.50 / hr
Total	18.83	Monthly	714.43	
Total	225.91	Annually	8,573.11	

Note 7 - Customer Relations

Phone calls - billing issues	10.83	Avg 18 calls @ 5 minutes each	322.30	@ \$29.76 / hr
Phone calls - disconnect issues	1.00	Avg 12 calls @ 10 minutes each	52.50	@ \$52.50 / hr
Address changes	1.00	Avg 2.5 incidents @ 2 minutes each	29.76	@ \$29.76 / hr
New customer set up	1.00	Avg 2 customers @ 10 minute each	29.76	@ \$29.76 / hr
Total	13.83	Monthly	434.32	
Total	165.96	Annually	5,211.85	

Note 8 - Health Dept Testing and Reporting

BBU - Water test for copper - including delivery to lab	3.50	2 per month (1 each) plus drive to lab	104.16	@ \$29.76 / hr
BBU - Bact T test at ICW - deliver included above	2.00	2 per month (.5 each) plus drive to lab	59.52	@ \$29.76 / hr
BBU - Chlorine testing	5.78	2 per week (.5 per 2)	172.01	@ \$29.76 / hr
Total	11.28	Monthly	335.69	
Total	135.36	Annually	4,028.31	

Note 9 - General Maintenance and Breaks

Water line breaks	6.00	Avg 1 per month @ 3 each	264.00	@ \$44.00 / hr
Total	6.00	Monthly	264.00	
Total	72.00	Annually	3,168.00	

Note 10 - Collections

Collections and follow-up there on	2.00	Avg per month 50/50 mgmt and attorney	105.00	@ \$52.50 / hr
Total	5.00	Monthly	105.00	
Total	60.00	Annually	1,260.00	

Note 11 - PSC Inquiries and Reports

PSC Inquires	1.50	Avg 2 per month @ 1.5 each	78.75	@ \$52.50 / hr
Total	1.50	Monthly	78.75	
Total	18.00	Annually	945.00	

Note 12 - Bad Debt Exp

There is little history to justify so estimating at 120.00 per month

120.00
1,440.00

Note 13 - Employee rates

Employee	Base Rate	Down time / Benefits	Sub - total	FICA etc	Sub - total	PR / Overhead	Total / Hr
Plumber	22.00	6.60	28.60	5.25	33.85	10.15	44.00
Supervisor	26.25	7.88	34.13	6.26	40.39	12.12	52.50
Field/Office	14.88	4.46	19.34	3.55	22.89	6.87	29.76

Budget Bimini Bay Utilities - Monthly

Income	Water	Waste	Combined	Calculated Rates New	Rates Existing	
Water Income						
Base Charges	5,092.39	-		43.16	4.31	118 users
Water use	5,368.50	-				2.48
Total Water Income	10,460.89	-				
Waste Water Income						
Base Charges	-	6,671.16		56.54	16.1	
Waste <10,000 per unit	-	5,115.51				6.59
Total Waste Water Income	-	11,786.68				
Net Income	10,460.89	11,786.68	22,247.57			
Expense						
Purchased Water	2,963.05		2,963.05	Cost of water based on estimate annual usage 2009 CURRENT Polk County rates		
Cost of Waste Water		4,288.84	4,288.84	Cost of waste water based on estimate annual usage 2009 CURRENT Polk County rates		
Materials	80.00	80.00	160.00	Material cost of repairs and general maintenance		
Salaried Employees / Directors	466.00	466.00	932.00	Note 1 Below		
Meter Reading	44.64	44.64	89.28	Note 2 Below		
Billing Through Mailing	80.05	80.05	160.11	Note 3 Below		
Cut Offs and Reconnect	164.34	164.34	328.68	Note 4 Below		
Repair Labor	143.23	143.23	286.46			
General Overhead	23.22	23.22	46.44	Note 5 Below		
Deposits And Reports	357.21	357.21	714.43	Note 6 Below		
Customer Relations	217.16	217.16	434.32	Note 7 Below		
Health Dept Testing and Reporting	167.85	167.85	335.69	Note 8 Below		
General Maintenance and Breaks	132.00	132.00	264.00	Note 9 below		
Collections	52.50	52.50	105.00	Note 10 Below		
PSC Inquiries and Reports	39.38	39.38	78.75	Note 11 Below		
Annual Hydrant Inspection	62.50	62.50	125.00	\$1,500 per year		
Rents	350.00	350.00	700.00	\$700 per month		
General Office - printer/power/water	125.00	125.00	250.00	\$250 per month for share of power, office equipment use, water, cleaning and the like		
Trans Exp	15.00	15.00	30.00			
Regulatory Exp				Amount to be inserted by PSC with resultant change to rate schedule above		
Bad Debt Exp	60.00	60.00	120.00	Note 12 Below		
Postage	33.00	33.00	66.00	\$66.00 per month for bill mailings, Notices to Vacate, special notices both domestic/foreign		
Emergency Service	100.00	100.00	200.00	\$200.00 per month for estimated Emergency Service		
Misc/Paper etal	65.00	65.00	130.00	\$130 per month for paper, pens and office supplies		
	5,741.13	7,066.92	12,808.05	(9.51)		
Regulatory Assessment	-	-	-	PSC top fix based on final rates approved		
ROI	4,164.00	4,164.00	8,328.01			
Total Expenses	9,905.14	11,230.92	21,136.06			
Net Revenue including ROI	555.75	555.75	1,111.51			
	5.31%	4.72%	5.00%			

Note 1 - Salaried Employees / Directors

	Base	FICA etc	Total
David Meadows	130.1587302	33.84126984	164
Terry Blackmon	425.3968254	110.6031746	536
Deanna Meixner	184.1269841	47.87301587	232
	<u>739.68</u>		<u>932.00</u>

Employee pay cost see [Note 13 Below](#)

Note 2 - Meter Reading

BBU Water Billing Collect meter readings	3.00	Two people @ 2 hours each	89.28	@ \$29.76 / hr
Total	3.00	Monthly	89.28	
Total	36.00	Annually	1,071.36	

Note 3 - Billing Through Mailing

BBU Water Billing Transfer info from Lachele's spreadsheet	0.50	200 lines of data	14.88	@ \$29.76 / hr
BBU Water Billing verify data for irregularities in readings and formulae	0.10	spot check 10%	2.98	@ \$29.76 / hr
BBU Water Billing update invoice numbers and all dates	0.20	200 lines of data	5.95	@ \$29.76 / hr
BBU Water Billing Create Upload	0.07	200 groups of data	2.08	@ \$29.76 / hr
BBU Water Billing Back up QuickBooks and start upload	0.39	200 groups of data	11.61	@ \$29.76 / hr
BBU Water Billing Print Both Sides of Invoices	0.78	200 invoices - twice	23.21	@ \$29.76 / hr
BBU Water Billing Stuffing and Mailing	2.34	200 invoices plus periodic inserts	69.64	@ \$29.76 / hr
BBU Water Billing e-mail invoices	1.00	Approx 50% of invoices	29.76	@ \$29.76 / hr
Total	5.38	Monthly	160.11	
Total	64.56	Annually	1,921.31	

Note 4 - Cut Offs and Reconnect

BBU Water Billing water cut off warnings	1.00	Avg 30 per month	29.76	@ \$29.76 / hr
BBU Water Billing water cut offs (valve)	2.00	Office time to handle	59.52	@ \$29.76 / hr
BBU Water Billing water cut offs (cut pipe)	1.00	Office time to handle	29.76	@ \$29.76 / hr
BBU Water Billing water reconnects (valve)	0.50	Office time to handle	14.88	@ \$29.76 / hr
BBU Water Billing water reconnects (repair pipe)	1.00	Office time to handle	29.76	@ \$29.76 / hr
Water shut offs (non payment and owner requests)	1.00	Avg 6 per month @ .5 each	44.00	@ \$44.00 / hr
Water turn ons after payment or set up valve only	1.50	Avg 3 per month @ .5 each	66.00	@ \$44.00 / hr
Water turn ons after payment or set up pipe repair	1.25	Avg 2 per month @ 1 each	55.00	@ \$44.00 / hr
Total	9.25	Monthly	328.68	164.34
Total	111.00	Annually	3,944.16	

Note 5 - General Overhead

Ensure supplies and postage on hand for next month	0.78	Inventory, print check and PO to pick up	23.21	@ \$29.76 / hr
BBU Water Billing ensure supplies on hand to reconnect cut pipes	0.06	Quick check	2.75	@ \$44.00 / hr
BBU - Water Report for Management	0.39	Assess for issues in delivery system	20.48	@ \$52.50 / hr
Total	1.23	Monthly	46.44	
Total	14.79	Annually	557.25	

Note 6 - Deposits And Reports

Make up deposit slip and copy	2.49	200 checks @ 45 seconds per check	73.97	@ \$29.76 / hr
Post deposits - run deposit to bank	3.32	200 checks @ 60 seconds per check	98.80	@ \$29.76 / hr
Cash flow Report Update - with payment details	6.24	200 checks @ 90 seconds per check	185.70	@ \$29.76 / hr
Cash flow Report copy over relative data, massage format and links	0.78	Mgmt Report on operations	40.95	@ \$52.50 / hr
Supervision of accounting function and field function	6.00	Mgmt checks and balances	315.00	@ \$52.50 / hr
Total	18.83	Monthly	714.43	
Total	225.91	Annually	8,573.11	

Note 7 - Customer Relations

Phone calls - billing issues	10.83	Avg 18 calls @ 5 minutes each	322.30	@ \$29.76 / hr
Phone calls - disconnect issues	1.00	Avg 12 calls @ 10 minutes each	52.50	@ \$52.50 / hr
Address changes	1.00	Avg 2.5 incidents @ 2 minutes each	29.76	@ \$29.76 / hr
New customer set up	1.00	Avg 2 customers @ 10 minute each	29.76	@ \$29.76 / hr
Total	13.83	Monthly	434.32	
Total	165.96	Annually	5,211.85	

Note 8 - Health Dept Testing and Reporting

BBU - Water test for copper - including delivery to lab	3.50	2 per month (1 each) plus drive to lab	104.16	@ \$29.76 / hr
BBU - Bact T test at ICW - deliver included above	2.00	2 per month (.5 each) plus drive to lab	59.52	@ \$29.76 / hr
BBU - Chlorine testing	5.78	2 per week (.5 per 2)	172.01	@ \$29.76 / hr
Total	11.28	Monthly	335.69	
Total	135.36	Annually	4,028.31	

Note 9 - General Maintenance and Breaks

Water line breaks	6.00	Avg 1 per month @ 3 each	264.00	@ \$44.00 / hr
Total	6.00	Monthly	264.00	
Total	72.00	Annually	3,168.00	

Note 10 - Collections

Collections and follow-up there on	2.00	Avg per month 50/50 mgmt and attorney	105.00	@ \$52.50 / hr
Total	5.00	Monthly	105.00	
Total	60.00	Annually	1,260.00	

Note 11 - PSC Inquiries and Reports

PSC inquires	1.50	Avg 2 per month @ 1.5 each	78.75	@ \$52.50 / hr
Total	1.50	Monthly	78.75	
Total	18.00	Annually	945.00	

Note 12 - Bad Debt Exp

There is little history to justify so estimating at 120.00 per month

120.00
1,440.00

Note 13 - Employee rates

Employee	Base Rate	Down time / Benefits	Sub - total	FICA etc	Sub - total	PR / Overhead	Total / Hr
Plumber	22.00	6.60	28.60	5.25	33.85	10.15	44.00
Supervisor	26.25	7.88	34.13	6.26	40.39	12.12	52.50
Field/Office	14.88	4.46	19.34	3.55	22.89	6.87	29.76

	A	B	C	D	E	F	G
1		SUPPORTING DATA EXPENSES					
2		NON WAGES					
3			WATER Budget Annual	Monthly			
4			Fixed	Variable			
5	601.010	601.000 · Salaries and Wages - Water:601.010 · Cut Offs/Reconnects Lab - Water		164.32	164.32		
6	601.020	601.000 · Salaries and Wages - Water:601.020 · Meter Reading Lab - Water		44.63	44.63		
9	601.060	601.000 · Salaries and Wages - Water:601.060 · Repair Lab - Water		143.23	143.23		
10	601.080	601.000 · Salaries and Wages - Water:601.080 · Collections Lab - Water		52.50	52.50		
11	601.090	601.000 · Salaries and Wages - Water:601.090 · PSC Inquiry & Reports Lab - Water		39.38	39.38		
12	601.100	601.000 · Salaries and Wages - Water:601.100 · General Overhead Lab - Water		155.22	155.22		
13	601.110	601.000 · Salaries and Wages - Water:601.110 · Customer Relations - Water		217.16	217.16		
14	601.120	601.000 · Salaries and Wages - Water:601.120 · Deposits and Reports Lab- Water		357.11	357.11		
15	601.130	601.000 · Salaries and Wages - Water:601.130 · Billing Through Mail Lab - Water		80.02	80.02		
16	603.010	603.000 · Management Fees - Water:603.010 · Mgmt Fee - CFO - Water		268.00	268.00		
17	603.011	603.000 · Management Fees - Water:603.011 · Mgmt Fees - President - Water		116.00	116.00		
18	603.012	603.000 · Management Fees - Water:603.012 · Mgmt Fees - Owner - Water		82.00	82.00	Polk Rate	
19	610.010	610.000 · Purchased Water:610.010 · Water <800K		754.80	754.80	0.00182	414,725.43
20	610.020	610.000 · Purchased Water:610.020 · Water >800K		1,505.45	1,505.45	0.00363	-
21	610.030	610.000 · Purchased Water:610.030 · Water-Base	578.39		578.39	578.39	
22	610.040	610.000 · Purchased Water:610.040 · Service Tax - Water		124.41	124.41		
23	620.010	620.00 · Material Costs - Water:620.010 · Cut Offs & Reconnects Mat - Water		20.00	20.00		
26	620.060	620.00 · Material Costs - Water:620.060 · Repair Mat - Water		50.00	50.00		
28	620.100	620.00 · Material Costs - Water:620.100 · General Maintenance - Water		10.00	10.00		
31	635.010	635.00 · Water Testing Mstr:635.010 · Water Testing - Labor - Water		167.77	167.77		
32	635.020	635.00 · Water Testing Mstr:635.020 · Hydrant Inspection - Water		62.50	62.50		
36	640.000	640.000 · Rent - Premises - Water	350.00		350.00		
37	650.000	650.000 · Transportation/Mileage-Water		15.00	15.00		
40	670.010	670.010 · Bad Debts Current Year - Water		60.00	60.00		
42	675.010	675.000 · Misc Expenses - Water:675.010 · Postage - Water		33.00	33.00		
43	675.020	675.000 · Misc Expenses - Water:675.020 · Bank Service Charges - Water		5.00	5.00		
47	675.080	675.000 · Misc Expenses - Water:675.080 · Office Expense - Water		125.00	125.00		
49	675.082	675.000 · Misc Expenses - Water:675.080 · Office Expense - Water		65.00	65.00		
50	675.100	675.000 · Misc Expenses - Water:675.100 · ER Service - Water		100.00	100.00		
52			928.39	5,368.50	5,745.89		
53							

	A	B	C	D	E	F	G
1		SUPPORTING DATA EXPENSES					
2		NON WAGES					
54							
55				WASTE WATER BUDGET			
56			Fixed	Variable			
57	701.010	701.000 · Salaries and Wages - Waste:701.010 · Cut Offs/Reconnects Lab - Waste		164.32	164.32		
58	701.020	701.000 · Salaries and Wages - Waste:701.020 · Meter Reading Lab - Waste		44.63	44.63		
61	701.060	701.000 · Salaries and Wages - Waste:701.060 · Repair Lab - Waste		143.23	143.23		
62	701.080	701.000 · Salaries and Wages - Waste:701.080 · Collections Lab - Sewer		52.50	52.50		
63	701.090	701.000 · Salaries and Wages - Waste:701.090 · PSC Inquiry & Reports Lab - Waste		39.38	39.38		
64	701.100	701.000 · Salaries and Wages - Waste:701.100 · General Overhead Lab - Waste		155.22	155.22		
65	701.110	701.000 · Salaries and Wages - Waste:701.110 · Customer Relations - Waste		217.16	217.16		
66	701.120	701.000 · Salaries and Wages - Waste:701.120 · Deposits and Reports Lab- Waste		357.11	357.11		
67	701.130	701.000 · Salaries and Wages - Waste:701.130 · Billing Through Mail Lab - Waste		80.02	80.02		
68	703.010	703.000 · Management Fees - Waste:703.010 · Mgmt Fees - CFO - Waste		268.00	268.00		
69	703.011	703.000 · Management Fees - Waste:703.011 · Mgmt Fees - President - Waste		116.00	116.00		
70	703.012	703.000 · Management Fees - Waste:703.012 · Mgmt Fees - Owners - Waste		82.00	82.00	Polk Rate	
71	710.010	710.000 · Purchased Waste Water Treatment:710.010 · Waste - Volume		2,007.27	2,007.27	0.00484	414,725.43
72	710.030	710.000 · Purchased Waste Water Treatment:710.030 · Waste - Base	2,157.16		2,157.16	2157.16	
73	710.040	710.000 · Purchased Waste Water Treatment:710.040 · Service Tax - Waste		124.41	124.41		
74	720.010	720.000 · Material Costs - Waste:720.010 · Cut offs & Reconnect Mat- Waste		20.00	20.00		
76	720.040	720.000 · Material Costs - Waste:720.040 · Repair Mat - Waste		50.00	50.00		
80	720.100	720.000 · Material Costs - Waste:720.100 · General Mat - Waste		10.00	10.00		
83	735.010	735.000 · Waste Testing Mstr:735.010 · Water Testing - Labor - Waste		167.77	167.77		
84	735.020	735.000 · Waste Testing Mstr:735.020 · Hydrant Inspection - Sewer		62.50	62.50		
88	740.000	740.000 · Rent - Premises - Waste	350.00		350.00		
89	750.00	750.00 · Transportation/Mileage-Waste		15.00	15.00		
92	770.010	770.010 · Bad Debts Current Year - Waste		60.00	60.00		
94	775.010	775.000 · Misc Expenses - Waste:775.010 · Postage - Waste		33.00	33.00		
95	775.020	775.000 · Misc Expenses - Waste:775.020 · Bank Service Charges - Waste		5.00	5.00		
99	775.080	775.000 · Misc Expenses - Waste:775.080 · Office Expense - Waste		125.00	125.00		
101	775.080	775.000 · Misc Expenses - Waste:775.080 · Office Expense - Waste		65.00	65.00		
102	775.100	775.000 · Misc Expenses - Waste:775.100 · ER Service - Waste		100.00	100.00		
104			2,507.16	5,115.51	7,071.67		
105		Total Exp	3,435.55	10,484.01	12,817.56	9.51	4.753716479
106							
107		Total Cost Water				5,745.89	
108		Total Cost Waste Water				7,071.67	
109				Water	Waste	12,817.56	
110			Facilities and Infrast	471,592.26	471,592.26		
111			Attorney/Engineer	97,519.91	97,519.91		
112				569,112.16	569,112.16	1,138,224.32	ROE
113							
114						8,328.01	8.78%
115						4,164.00	Water
116						4,164.00	Waste

	A	B	C	D	E	F	G
1		SUPPORTING DATA EXPENSES					
2		NON WAGES					
117							
118		Estimate of rates	# users =>	118.00			
119		Water Fixed Costs	928.39				
120			4,164.00				
121			5,092.39	43.16			
122							
123		Waste Fixed Costs	2,507.16				
124			4,164.00				
125			6,671.16	56.54			
126							
127		Water Variable	5,368.50	12.94		414.73	
128							
129		Waste Variable	5,115.51	12.33		414.73	
130							
131							
132		Total cost without regulatory assessment	22,247.57				
133							
134			12,817.56				
135			8,328.01				
136			21,145.57				
137							

Task	Time Estimates In Hours				Actual Timing				Basis and comment Employment Taxes Out	Rate Work	Rate Mgmt	Rate Plumb	Rate Attorney	Mthly
	Daily	Wkly	Mthly	Act Mthly	Daily	Weekly	Monthly	Total Monthly		\$ 29.75	\$ 52.50	\$ 44.00	\$ 200.00	
BBU Water Billing Collect meter readings			4.00	2.00			3.00	3.00	Two people @ 1.5 hours each	89.26	-	-	-	89.26
BBU Water Billing Transfer info from Lachele's spreadsheet			0.33	0.33			0.33	0.50	200 lines of data / input to xls	14.88	-	-	-	14.88
BBU Water Billing verify data for irregularities in readings and formulae			0.16	0.16			0.16	0.10	spot check 10%	2.98	-	-	-	2.98
BBU Water Billing update invoice numbers and all dates			0.26	0.26			0.20	0.20	200 lines of data	6.07	-	-	-	6.07
BBU Water Billing Create Upload			0.08	0.08			0.07	0.07	200 groups of data	1.93	-	-	-	1.93
BBU Water Billing Back up QuickBooks and start upload			0.50	0.50			0.39	0.39	200 groups of data	11.60	-	-	-	11.60
Water Billing Print Both Sides of Invoices			1.00	1.00			0.78	0.78	200 invoices - twice	23.21	-	-	-	23.21
Water Billing Stuffing and Mailing			3.00	3.00			2.34	2.34	200 invoices plus periodic inserts	69.62	-	-	-	69.62
BBU Water Billing e-mail invoices			2.00	2.00			1.56	1.00	Approx 50% of invoices	29.75	-	-	-	29.75
BBU Water Billing water cut off warnings			0.75	0.75			1.00	1.00	Avg 30 per month generate mail and post	29.75	-	-	-	29.75
BBU Water Billing ensure supplies on hand to reconnect cut pipes			0.08	0.08			0.06	0.06	Quick check	-	-	2.75	-	2.75
BBU Water Billing water cut offs (valve)		0.50		2.00			2.00	2.00	Office time to handle	59.50	-	-	-	59.50
BBU Water Billing water cut offs (cut pipe)			1.00	1.00			1.00	1.00	Office time to handle	29.75	-	-	-	29.75
BBU Water Billing water reconnects (valve)			0.50	0.50			0.50	0.50	Office time to handle	14.88	-	-	-	14.88
BBU Water Billing water reconnects (repair pipe)			1.00	1.00			1.00	1.00	Office time to handle	29.75	-	-	-	29.75
Ensure supplies and postage on hand for next month			1.00	1.00			0.78	0.78	Inventory, print check and PO to pick up	23.21	-	-	-	23.21
BBU - Water Report for Management			0.50	0.50			0.39	0.39	Assess for issues in delivery system	-	20.48	-	-	20.48
Make up deposit slip and copy		0.80		3.19			2.49	2.49	200 checks @ 45 seconds per check	73.97	-	-	-	73.97
Post deposits - run deposit to bank		1.06		4.25			3.32	3.32	200 checks @ 60 seconds per check	98.63	-	-	-	98.63
Cash flow Report Update - with payment details		2.00		8.00			6.24	6.24	200 checks @ 90 seconds per check	185.65	-	-	-	185.65
Cash flow Report copy over relative data, massage format and links			1.00	1.00			0.78	0.78	Mgmt Report on operations	-	40.95	-	-	40.95
Supervision of accounting function and field function			2.00	2.00			1.56	6.00	Mgmt checks and balances / verification ready	-	315.02	-	-	315.02
Phone calls - billing issues		1.50		6.00			4.68	10.83	0.5/day x 5 x 52 / 12 months	322.31	-	-	-	322.31
Phone calls - disconnect issues			2.00	2.00			0.50	1.00	Avg 3 calls @ 10 minutes each	-	52.50	-	-	52.50
Address changes		0.50		2.00			0.50	1.00	Avg 3 incidents @ 10 minutes each	29.75	-	-	-	29.75
New customer set up		0.33		1.33			0.50	1.00	Avg 2 customers @ 15 minute each	29.75	-	-	-	29.75
BBU - Water test for copper - including delivery to lab			3.50	3.50			3.50	3.50	2 per month (1 each) plus drive to lab	104.13	-	-	-	104.13
BBU - Bact T test at ICW - deliver included above			2.00	2.00			2.00	2.00	2 per month (.5 each) plus drive to lab	59.50	-	-	-	59.50
BBU - Chlorine testing		1.00		4.00			4.00	5.78	2 per week (10 per 2) plus travel	171.90	-	-	-	171.90
Water shut offs (non payment and owner requests)		3.00		12.00			1.00	1.00	Avg 2 per month @ .5 each	-	-	44.00	-	44.00
Water turn ons after payment or set up valve only			1.50	1.50			1.50	1.50	Avg 2 per month @ .75 each (field)	-	-	66.00	-	66.00
Water turn ons after payment or set up pipe repair			2.00	2.00			1.25	1.25	Avg 1 per month @ 1.25each (field)	-	-	55.00	-	55.00
Water line breaks			3.00	3.00			6.00	6.00	Avg 1 per month @ 3 each x 2 people	-	-	264.02	-	264.02
Collections and follow-up there on			10.00	10.00			2.00	2.00	Avg per month	-	105.01	-	-	105.01
PSC inquires			3.00	3.00			1.50	1.50	Avg 1 per month @ 1.5 each	-	78.75	-	-	78.75
86.94							72.29			1,511.72	612.71	431.77	-	2,556.20
													Cost Annually	30,674.44
													\$ 47.81	\$ 8.17
													\$ 9.81	\$ 65.79
													\$ 69.79	\$ 69.79

	Time Estimates in Hours				Actual Timing					601.020 701.020	601.130 701.130	601.010 701.010	601.100 701.100	601.120 701.120	601.110 901.110	635.010 735.010	601.100 701.100	601.080 701.080	601.090 701.090
Task	Daily	Wkly	Mthly	Act Mthly	Daily	Weekly	Monthly	Total Monthly	Basis and comment Employment Taxes Out	Meter Reading	Billing Through Mailing	Cut Offs and Reconnect	General Overhead	Deposits And Reports	Customer Relations	Health Dept Testing and Reporting	General Maintenance and Breaks	Collections	PSC Inquiries and Reports
BBU Water Billing Collect meter readings			4.00	2.00			3.00	3.00	Two people @ 1.5 hours each	89.26									
BBU Water Billing Transfer info from Lachele's spreadsheet			0.33	0.33			0.33	0.50	200 lines of data / input to xls		14.88								
BBU Water Billing verify data for irregularities in readings and formulae			0.16	0.16			0.16	0.10	spot check 10%		2.98								
BBU Water Billing update invoice numbers and all dates			0.26	0.26			0.20	0.20	200 lines of data		6.07								
BBU Water Billing Create Upload			0.08	0.08			0.07	0.07	200 groups of data		1.93								
BBU Water Billing Back up QuickBooks and start upload			0.50	0.50			0.39	0.39	200 groups of data		11.60								
Water Billing Print Both Sides of Invoices			1.00	1.00			0.78	0.78	200 invoices - twice		23.21								
Water Billing Stuffing and Mailing			3.00	3.00			2.34	2.34	200 invoices plus periodic inserts		69.62								
BBU Water Billing e-mail invoices			2.00	2.00			1.56	1.00	Approx 50% of invoices		29.75								
BBU Water Billing water cut off warnings			0.75	0.75			1.00	1.00	Avg 30 per month generate mail and post			29.75							
BBU Water Billing ensure supplies on hand to reconnect cut pipes			0.08	0.08			0.06	0.06	Quick check				2.75						
BBU Water Billing water cut offs (valve)		0.50		2.00			2.00	2.00	Office time to handle			59.50							
BBU Water Billing water cut offs (cut pipe)			1.00	1.00			1.00	1.00	Office time to handle			29.75							
BBU Water Billing water reconnects (valve)			0.50	0.50			0.50	0.50	Office time to handle			14.88							
BBU Water Billing water reconnects (repair pipe)			1.00	1.00			1.00	1.00	Office time to handle			29.75							
Ensure supplies and postage on hand for next month			1.00	1.00			0.78	0.78	Inventory, print check and PO to pick up				23.21						
BBU - Water Report for Management			0.50	0.50			0.39	0.39	Assess for issues in delivery system				20.48						
Make up deposit slip and copy		0.80		3.19			2.49	2.49	200 checks @ 45 seconds per check					73.97					
Post deposits - run deposit to bank		1.06		4.25			3.32	3.32	200 checks @ 60 seconds per check					98.63					
Cash flow Report Update - with payment details		2.00		8.00			6.24	6.24	200 checks @ 90 seconds per check					185.65					
Cash flow Report copy over relative data, massage format and links			1.00	1.00			0.78	0.78	Mgmt Report on operations					40.95					
Supervision of accounting function and field function			2.00	2.00			1.56	6.00	Mgmt checks and balances / verification readi					315.02					
Phone calls - billing issues		1.50		6.00			4.68	10.83	0 5/day x 5 x 52 / 12 months						322.31				
Phone calls - disconnect issues			2.00	2.00			0.50	1.00	Avg 3 calls @ 10 minutes each						52.50				
Address changes		0.50		2.00			0.50	1.00	Avg 3 incidents @ 10 minutes each						29.75				
New customer set up		0.33		1.33			0.50	1.00	Avg 2 customers @ 15 minute each						29.75				
BBU - Water test for copper - including delivery to lab			3.50	3.50			3.50	3.50	2 per month (1 each) plus drive to lab							104.13			
BBU - Bact T test at ICW - deliver included above			2.00	2.00			2.00	2.00	2 per month (.5 each) plus drive to lab							59.50			
BBU - Chlorine testing		1.00		4.00			4.00	5.78	2 per week (10 per 2) plus travel							171.90			
Water shut offs (non payment and owner requests)		3.00		12.00			1.00	1.00	Avg 2 per month @ .5 each			44.00							
Water turn ons after payment or set up valve only			1.50	1.50			1.50	1.50	Avg 2 per month @ .75 each (field)			66.00							
Water turn ons after payment or set up pipe repair			2.00	2.00			1.25	1.25	Avg 1 per month @ 1 .25each (field)			55.00							
Water line breaks			3.00	3.00			6.00	6.00	Avg 1 per month @ 3 each x 2 people								264.02		
Collections and follow-up there on			10.00	10.00			2.00	2.00	Avg per month									105.01	
PSC Inquires			3.00	3.00			1.50	1.50	Avg 1 per month @ 1.5 each										78.75
				86.94				72.29		89.26	160.03	328.64	46.43	714.22	434.32	335.53	264.02	105.01	78.75
																			2,556.20
										44.63	80.02	164.32	23.21	357.11	217.16	167.77	132.01	52.50	39.38
										44.63	80.02	164.32	23.21	357.11	217.16	167.77	132.01	52.50	39.38
										89.26	160.03	328.64	46.43	714.22	434.32	335.53	264.02	105.01	78.75

1,278.10

Task	Time Estimates In Hours				Actual Timing				Calculation of Hourly Rates			
	Daily	Wkly	Mthly	Act Mthly	Daily	Weekly	Monthly	Total Monthly	Basis and comment Employment Taxes Out	Rate Work / Angel/Carl	Rate Mgmt / Terry	Rate Plumb / Ted
BBU Water Billing Collect meter readings			4.00	2.00			3.00	3.00	Two people @ 1.5 hours each	14.88	26.25	22.00
BBU Water Billing Transfer info from Lachele's spreadsheet			0.33	0.33			0.33	0.50	200 lines of data / input to xls	4.46	7.88	6.60
BBU Water Billing verify data for irregularities in readings and formulae			0.16	0.16			0.16	0.10	spot check 10%	19.34	34.13	28.60
BBU Water Billing update invoice numbers and all dates			0.26	0.26			0.20	0.20	200 lines of data	0.28	0.49	0.41
BBU Water Billing Create Upload			0.08	0.08			0.07	0.07	200 groups of data	1.20	2.12	1.77
BBU Water Billing Back up QuickBooks and start upload			0.50	0.50			0.39	0.39	200 groups of data	1.55	2.73	2.29
Water Billing Print Both Sides of Invoices			1.00	1.00			0.78	0.78	200 invoices - twice	0.52	0.92	0.77
Water Billing Stuffing and Mailing			3.00	3.00			2.34	2.34	200 invoices plus periodic inserts	22.89	40.39	33.85
BBU Water Billing e-mail invoices			2.00	2.00			1.56	1.00	Approx 50% of invoices	6.87	12.12	10.15
BBU Water Billing water cut off warnings			0.75	0.75			1.00	1.00	Avg 30 per month generate mail and post	29.75	52.50	44.00
BBU Water Billing ensure supplies on hand to reconnect cut pipes			0.08	0.08			0.06	0.06	Quick check			
BBU Water Billing water cut offs (valve)		0.50		2.00			2.00	2.00	Office time to handle			
BBU Water Billing water cut offs (cut pipe)			1.00	1.00			1.00	1.00	Office time to handle			
BBU Water Billing water reconnects (valve)			0.50	0.50			0.50	0.50	Office time to handle			
BBU Water Billing water reconnects (repair pipe)			1.00	1.00			1.00	1.00	Office time to handle			
Ensure supplies and postage on hand for next month			1.00	1.00			0.78	0.78	Inventory, print check and PO to pick up			
BBU - Water Report for Management			0.50	0.50			0.39	0.39	Assess for issues in delivery system			
Make up deposit slip and copy		0.80		3.19			2.49	2.49	200 checks @ 45 seconds per check			
Post deposits - run deposit to bank		1.06		4.25			3.32	3.32	200 checks @ 60 seconds per check			
Cash flow Report Update - with payment details		2.00		8.00			6.24	6.24	200 checks @ 90 seconds per check			
Cash flow Report copy over relative data, massage format and links			1.00	1.00			0.78	0.78	Mgmt Report on operations			
Supervision of accounting function and field function			2.00	2.00			1.56	6.00	Mgmt checks and balances / verification ready			
Phone calls - billing issues		1.50		6.00			4.68	10.83	0.5/day x 5 x 52 / 12 months			
Phone calls - disconnect issues			2.00	2.00			0.50	1.00	Avg 3 calls @ 10 minutes each			
Address changes		0.50		2.00			0.50	1.00	Avg 3 incidents @ 10 minutes each			
New customer set up		0.33		1.33			0.50	1.00	Avg 2 customers @ 15 minute each			
BBU - Water test for copper - including delivery to lab			3.50	3.50			3.50	3.50	2 per month (1 each) plus drive to lab			
BBU - Bact T test at ICW - deliver included above			2.00	2.00			2.00	2.00	2 per month (.5 each) plus drive to lab			
BBU - Chlorine testing		1.00		4.00			4.00	5.78	2 per week (10 per 2) plus travel			
Water shut offs (non payment and owner requests)		3.00		12.00			1.00	1.00	Avg 2 per month @ .5 each			
Water turn ons after payment or set up valve only			1.50	1.50			1.50	1.50	Avg 2 per month @ .75 each (field)			
Water turn ons after payment or set up pipe repair			2.00	2.00			1.25	1.25	Avg 1 per month @ 1.25each (field)			
Water line breaks			3.00	3.00			6.00	6.00	Avg 1 per month @ 3 each x 2 people			
Collections and follow-up there on			10.00	10.00			2.00	2.00	Avg per month			
PSC inquires			3.00	3.00			1.50	1.50	Avg 1 per month @ 1.5 each			
			86.94				72.29					

Hourly Wage
0.30 ime / Benefits
Gross Wage
1.45% FICA
6.20% MED
8.00% employment
2.70% employment
18.35% With Tax
30% overhead/Profit
Net Cost

Development Costs Island Club Resort

02/17/2006	999 - Site Development	999 - Sewer Repair	398.75	
02/17/2006	999 - Site Development	999 - Sewer Repair	24.72	
02/17/2006	999 - Site Development	999 - Sewer Repair	5.78	
02/17/2006	999 - Site Development	999 - Sewer Repair	3.19	
02/17/2006	999 - Site Development	999 - Sewer Repair	400.00	
02/17/2006	999 - Site Development	999 - Sewer Repair	15.00	
02/17/2006	999 - Site Development	999 - Sewer Repair	25.73	
02/17/2006	999 - Site Development	999 - Sewer Repair	6.02	
02/17/2006	999 - Site Development	999 - Sewer Repair	3.32	
02/17/2006	999 - Site Development	999 - Sewer Repair	580.00	
02/17/2006	999 - Site Development	999 - Sewer Repair	76.13	
02/17/2006	999 - Site Development	999 - Sewer Repair	40.68	
02/17/2006	999 - Site Development	999 - Sewer Repair	9.51	
02/17/2006	999 - Site Development	999 - Sewer Repair	5.25	
02/17/2006	999 - Site Development	999 - Sewer Repair	357.00	
02/17/2006	999 - Site Development	999 - Sewer Repair	22.13	
02/17/2006	999 - Site Development	999 - Sewer Repair	5.18	
02/17/2006	999 - Site Development	999 - Sewer Repair	2.86	
02/17/2006	999 - Site Development	999 - Sewer Repair	34.45	
02/17/2006	999 - Site Development	999 - Sewer Repair	760.00	
02/17/2006	999 - Site Development	999 - Sewer Repair	228.00	
02/17/2006	999 - Site Development	999 - Sewer Repair	61.26	
02/17/2006	999 - Site Development	999 - Sewer Repair	14.33	
02/17/2006	999 - Site Development	999 - Sewer Repair	7.90	
02/17/2006	999 - Site Development	999 - Sewer Repair	88.01	
02/17/2006	999 - Site Development	999 - Sewer Repair	457.50	
02/17/2006	999 - Site Development	999 - Sewer Repair	28.37	
02/17/2006	999 - Site Development	999 - Sewer Repair	6.63	
02/17/2006	999 - Site Development	999 - Sewer Repair	3.66	
02/17/2006	999 - Site Development	999 - Sewer Repair	44.15	
02/24/2006	999 - Site Development	999 - Sewer Repair	464.00	
02/24/2006	999 - Site Development	999 - Sewer Repair	28.77	
02/24/2006	999 - Site Development	999 - Sewer Repair	6.73	
02/24/2006	999 - Site Development	999 - Sewer Repair	3.71	
02/24/2006	999 - Site Development	999 - Sewer Repair	325.00	
02/24/2006	999 - Site Development	999 - Sewer Repair	20.15	
02/24/2006	999 - Site Development	999 - Sewer Repair	4.71	
02/24/2006	999 - Site Development	999 - Sewer Repair	2.60	
02/24/2006	999 - Site Development	999 - Sewer Repair	471.25	
02/24/2006	999 - Site Development	999 - Sewer Repair	29.22	
02/24/2006	999 - Site Development	999 - Sewer Repair	6.84	
02/24/2006	999 - Site Development	999 - Sewer Repair	3.77	
02/24/2006	999 - Site Development	999 - Sewer Repair	627.00	
02/24/2006	999 - Site Development	999 - Sewer Repair	38.87	
02/24/2006	999 - Site Development	999 - Sewer Repair	9.09	
02/24/2006	999 - Site Development	999 - Sewer Repair	5.02	
02/24/2006	999 - Site Development	999 - Sewer Repair	60.51	
02/24/2006	999 - Site Development	999 - Sewer Repair	487.50	
02/24/2006	999 - Site Development	999 - Sewer Repair	30.22	
02/24/2006	999 - Site Development	999 - Sewer Repair	7.07	
02/24/2006	999 - Site Development	999 - Sewer Repair	3.90	
02/24/2006	999 - Site Development	999 - Sewer Repair	47.04	
03/03/2006	999 - Site Development	999 - Sewer Repair	24.00	
03/03/2006	999 - Site Development	999 - Sewer Repair	1.49	
03/03/2006	999 - Site Development	999 - Sewer Repair	0.35	
03/03/2006	999 - Site Development	999 - Sewer Repair	0.19	
03/03/2006	999 - Site Development	999 - Sewer Repair	20.00	
03/03/2006	999 - Site Development	999 - Sewer Repair	1.24	
03/03/2006	999 - Site Development	999 - Sewer Repair	0.29	

Development Costs Island Club Resort

03/03/2006	999 - Site Development	999 - Sewer Repair	0.16		
03/03/2006	999 - Site Development	999 - Sewer Repair	155.25		
03/03/2006	999 - Site Development	999 - Sewer Repair	9.63		
03/03/2006	999 - Site Development	999 - Sewer Repair	2.25		
03/03/2006	999 - Site Development	999 - Sewer Repair	1.24		
03/10/2006	999 - Site Development	999 - Sewer Repair	580.00		
03/10/2006	999 - Site Development	999 - Sewer Repair	35.96		
03/10/2006	999 - Site Development	999 - Sewer Repair	8.41		
03/10/2006	999 - Site Development	999 - Sewer Repair	4.64		
03/10/2006	999 - Site Development	999 - Sewer Repair	255.00		
03/10/2006	999 - Site Development	999 - Sewer Repair	15.81		
03/10/2006	999 - Site Development	999 - Sewer Repair	3.69		
03/10/2006	999 - Site Development	999 - Sewer Repair	2.04		
03/10/2006	999 - Site Development	999 - Sewer Repair	0.00		
03/10/2006	999 - Site Development	999 - Sewer Repair	0.00		
03/10/2006	999 - Site Development	999 - Sewer Repair	0.00		
03/10/2006	999 - Site Development	999 - Sewer Repair	0.00		
03/17/2006	999 - Site Development	999 - Sewer Repair	400.00		
03/17/2006	999 - Site Development	999 - Sewer Repair	180.00		
03/17/2006	999 - Site Development	999 - Sewer Repair	35.96		
03/17/2006	999 - Site Development	999 - Sewer Repair	8.41		
03/17/2006	999 - Site Development	999 - Sewer Repair	4.64		
03/17/2006	999 - Site Development	999 - Sewer Repair	580.00		
03/17/2006	999 - Site Development	999 - Sewer Repair	35.96		
03/17/2006	999 - Site Development	999 - Sewer Repair	8.41		
03/17/2006	999 - Site Development	999 - Sewer Repair	4.64		
03/17/2006	999 - Site Development	999 - Sewer Repair	580.00		
03/17/2006	999 - Site Development	999 - Sewer Repair	35.96		
03/17/2006	999 - Site Development	999 - Sewer Repair	8.41		
03/17/2006	999 - Site Development	999 - Sewer Repair	4.64		
03/24/2006	999 - Site Development	999 - Sewer Repair	22.00		
03/24/2006	999 - Site Development	999 - Sewer Repair	1.36		
03/24/2006	999 - Site Development	999 - Sewer Repair	0.32		
03/24/2006	999 - Site Development	999 - Sewer Repair	0.18		
03/24/2006	999 - Site Development	999 - Sewer Repair	3.67		
03/24/2006	999 - Site Development	999 - Sewer Repair	580.00		
03/24/2006	999 - Site Development	999 - Sewer Repair	35.96		
03/24/2006	999 - Site Development	999 - Sewer Repair	8.41		
03/24/2006	999 - Site Development	999 - Sewer Repair	4.64		
03/24/2006	999 - Site Development	999 - Sewer Repair	82.80		
03/24/2006	999 - Site Development	999 - Sewer Repair	290.00		
03/24/2006	999 - Site Development	999 - Sewer Repair	17.98		
03/24/2006	999 - Site Development	999 - Sewer Repair	4.21		
03/24/2006	999 - Site Development	999 - Sewer Repair	2.32		
03/24/2006	999 - Site Development	999 - Sewer Repair	61.97		
03/24/2006	999 - Site Development	999 - Sewer Repair	580.00		
03/24/2006	999 - Site Development	999 - Sewer Repair	35.96		
03/24/2006	999 - Site Development	999 - Sewer Repair	8.41		
03/24/2006	999 - Site Development	999 - Sewer Repair	4.64		
03/24/2006	999 - Site Development	999 - Sewer Repair	93.08		
03/31/2006	999 - Site Development	999 - Sewer Repair	580.00		
03/31/2006	999 - Site Development	999 - Sewer Repair	35.96		
03/31/2006	999 - Site Development	999 - Sewer Repair	8.41		
03/31/2006	999 - Site Development	999 - Sewer Repair	4.64		
03/31/2006	999 - Site Development	999 - Sewer Repair	15.66		
03/31/2006	999 - Site Development	999 - Sewer Repair	580.00		
03/31/2006	999 - Site Development	999 - Sewer Repair	35.96		
03/31/2006	999 - Site Development	999 - Sewer Repair	8.41		
03/31/2006	999 - Site Development	999 - Sewer Repair	4.64		

Development Costs Island Club Resort

03/31/2006	999 - Site Development	999 - Sewer Repair	15.66	
03/31/2006	999 - Site Development	999 - Sewer Repair	256.00	
03/31/2006	999 - Site Development	999 - Sewer Repair	15.87	
3/31/2006	999 - Site Development	999 - Sewer Repair	3.71	
03/31/2006	999 - Site Development	999 - Sewer Repair	2.05	
03/31/2006	999 - Site Development	999 - Sewer Repair	6.91	
04/14/2006	999 - Site Development	999 - Sewer Repair	42.00	
04/14/2006	999 - Site Development	999 - Sewer Repair	2.60	
04/14/2006	999 - Site Development	999 - Sewer Repair	0.61	
04/14/2006	999 - Site Development	999 - Sewer Repair	0.34	
04/14/2006	999 - Site Development	999 - Sewer Repair	1.13	
06/09/2006	999 - Site Development	999 - Sewer Repair	106.00	
06/09/2006	999 - Site Development	999 - Sewer Repair	6.57	
06/09/2006	999 - Site Development	999 - Sewer Repair	1.54	
06/09/2006	999 - Site Development	999 - Sewer Repair	0.00	
06/09/2006	999 - Site Development	999 - Sewer Repair	0.00	
05/20/2006	Short Term Jobs	999 - Sewer Repair	1,552.53	
05/22/2006	Short Term Jobs	999 - Sewer Repair	1,992.48	
05/23/2006	Short Term Jobs	999 - Sewer Repair	3,547.05	
05/28/2006	Short Term Jobs	999 - Sewer Repair	363.80	
05/28/2006	Short Term Jobs	999 - Sewer Repair	248.88	
09/24/2004	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	2,434.90	
10/15/2004	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	2,689.44	
11/26/2004	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	1,585.63	
12/03/2004	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	1,548.00	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	24.00	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	1.49	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.35	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.19	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.65	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	1.73	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	23.20	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	1.44	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.34	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.19	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.63	
09/01/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	1.68	
09/25/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	12.40	
09/25/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.77	
09/25/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.18	
09/25/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.10	
09/25/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.33	
09/25/2006	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	0.90	
01/01/2007	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	-1,548.00	
01/01/2007	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	-2,689.44	
01/01/2007	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	-2,434.90	
01/01/2007	Short Term Jobs:Sewer Repair Phase 1	999 - Sewer Repair	741.09	
11/11/2005	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	112.50	
11/30/2005	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	327.62	
01/03/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	12.22	
01/25/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,040.00	
01/31/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	809.60	
02/11/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,888.55	
02/15/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,707.10	
02/17/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	216.88	
02/17/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	417.23	
02/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,547.05	
02/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	363.80	
02/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,168.50	

Development Costs Island Club Resort

02/19/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	4,617.05	
02/20/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	430.68	
02/20/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	5,045.05	
02/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	230.05	
02/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	750.03	
02/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	4,081.98	
02/22/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,546.98	
02/23/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,648.25	
02/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	362.15	
02/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,037.80	
02/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,203.78	
02/25/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	337.05	
02/25/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	575.13	
02/25/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	452.08	
02/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,765.50	
02/27/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	383.17	
02/27/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,370.05	
02/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	49.50	
02/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,087.37	
03/02/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	861.78	
03/02/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,613.03	
03/02/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	62.05	
03/03/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	825.95	
03/03/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	4,721.81	
03/06/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,760.00	
03/07/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,320.00	
03/08/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	506.96	
03/08/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,372.70	
03/08/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	13.50	
03/09/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	992.80	
03/09/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,402.50	
03/10/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	89.83	
03/10/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,051.34	
03/10/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	7,329.06	
03/10/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	521.99	
03/11/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,888.55	
03/11/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	580.48	
03/13/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	422.82	
03/13/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	101.15	
03/14/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	10,177.15	
03/14/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,046.03	
03/17/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	5.00	
03/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	5,245.05	
03/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	363.80	
03/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,547.05	
03/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,636.00	
03/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-3.85	
03/19/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	10,290.44	
03/20/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	5,045.05	
03/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	230.04	
03/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,648.25	
03/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	189.92	
03/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-189.92	
03/22/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,217.50	
03/22/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	0.00	
03/22/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	679.65	
03/22/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,546.98	
03/23/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	5,973.80	
03/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	60.00	

Development Costs Island Club Resort

03/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-613.49		
03/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-288.90		
03/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	235.40		
03/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	939.79		
03/25/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	552.08		
03/25/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	548.27		
03/25/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	337.05		
03/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	6,066.35		
03/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,765.50		
03/27/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	250.00		
03/27/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	577.00		
03/27/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,819.00		
03/27/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,370.05		
03/27/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,015.00		
03/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,500.00		
03/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	13,597.22		
03/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	575.13		
03/29/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	8,872.64		
03/30/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	9,124.83		
03/30/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,613.03		
03/30/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	321.04		
03/31/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,210.00		
03/31/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	363.80		
03/31/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,633.50		
03/31/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,609.03		
04/02/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,476.53		
04/03/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	561.14		
04/03/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	8,469.14		
04/03/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-189.92		
04/04/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	10,441.49		
04/05/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	8,929.15		
04/05/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	192.39		
04/07/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,168.56		
04/08/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	580.48		
04/08/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,888.55		
04/09/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,212.05		
04/10/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	43.90		
04/10/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	813.35		
04/11/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	971.03		
04/15/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	363.80		
04/15/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,547.05		
04/16/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	4,617.05		
04/17/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	436.03		
04/17/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	420.25		
04/17/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	437.78		
04/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	949.41		
04/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	5,045.05		
04/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,378.46		
04/19/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,646.98		
04/19/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	825.00		
04/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,050.07		
04/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	129.25		
04/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	36.75		
04/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,468.50		
04/22/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	337.05		
04/23/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	880.08		
04/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-111.14		
04/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-230.05		
04/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-750.03		

Development Costs Island Club Resort

04/24/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,370.05	
04/25/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	363.80	
04/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	462.78	
4/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	366.48	
4/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	466.48	
04/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	94.50	
04/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	131.25	
04/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	107.63	
04/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,523.41	
04/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	212.39	
04/28/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,303.50	
05/02/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	275.00	
05/08/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	600.92	
05/08/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,965.93	
05/15/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	864.00	
05/19/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	720.00	
05/20/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-170.03	
06/14/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,356.90	
06/14/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	370.75	
06/14/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,699.50	
06/17/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,452.53	
06/20/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	363.80	
06/20/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,177.00	
06/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,547.05	
06/23/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,610.00	
06/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	623.28	
06/27/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2,211.70	
06/30/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	536.20	
07/06/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	521.57	
7/12/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,267.45	
07/13/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	93.77	
07/13/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	501.75	
07/14/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,177.00	
07/14/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-1,765.50	
07/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	564.34	
07/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	363.80	
07/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-363.80	
07/18/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-564.34	
07/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,801.18	
07/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,045.53	
07/21/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	888.00	
07/26/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,802.50	
08/07/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1,835.25	
08/23/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	-275.00	
09/01/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	38.00	
09/01/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2.36	
09/01/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	0.55	
09/01/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	0.00	
09/01/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	0.00	
09/01/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2.74	
09/08/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3,896.46	
12/07/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	93.77	
12/07/2006	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	501.75	
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	76.00	
1/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	4.71	
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1.10	
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	0.61	
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	2.05	
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	5.49	

Development Costs Island Club Resort

01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	52.00
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3.22
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	0.75
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	0.42
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	1.40
01/19/2007	Short Term Jobs:Sewer Repair Phase 2	999 - Sewer Repair	3.75
09/03/2004	Short Term Jobs:Sewer Repair Phase 2	DEWATER - PUMPS	5,066.00
03/24/2005	Short Term Jobs:Sewer Repair Phase 2	DEWATER - PUMPS	637.12
03/24/2005	Short Term Jobs:Sewer Repair Phase 2	SAN FOR MN - INS - COMPACTOR	494.88
03/24/2005	Short Term Jobs:Sewer Repair Phase 2	SAN FOR MN - INS - TRACKHOE	1,452.53
03/24/2005	Short Term Jobs:Sewer Repair Phase 2	SAN SEWER INS - COMPACTOR	498.87
03/24/2005	Short Term Jobs:Sewer Repair Phase 2	SAN SEWER INS - COMPACTOR	146.55
02/17/2005	Short Term Jobs:Sewer Repair Phase 2	SITE Water/Sewer	1,576.24
06/30/2006	Short Term Jobs:Sewer Repair Phase 2	SITE Water/Sewer	117.00
06/30/2006	Short Term Jobs:Sewer Repair Phase 2	SITE Water/Sewer	7.25
06/30/2006	Short Term Jobs:Sewer Repair Phase 2	SITE Water/Sewer	1.70
06/30/2006	Short Term Jobs:Sewer Repair Phase 2	SITE Water/Sewer	0.94
06/30/2006	Short Term Jobs:Sewer Repair Phase 2	SITE Water/Sewer	3.16
06/30/2006	Short Term Jobs:Sewer Repair Phase 2	SITE Water/Sewer	8.45
06/28/2006	SITE	SITE Water/Sewer	3,447.00
07/27/2006	SITE	SITE Water/Sewer	3,264.82
09/07/2006	SITE	SITE Water/Sewer	5,029.32
09/28/2006	SITE	SITE Water/Sewer	4,666.60
10/30/2006	SITE	SITE Water/Sewer	4,514.02
11/29/2006	SITE	SITE Water/Sewer	6,767.79
12/29/2006	SITE	SITE Water/Sewer	6,996.81
01/30/2007	SITE	SITE Water/Sewer	5,367.64
03/02/2007	SITE	SITE Water/Sewer	5,450.92
04/03/2007	SITE	SITE Water/Sewer	5,076.16
07/12/2005	SITE	SITE Water/Sewer	6,057.91
10/28/2005	SITE	SITE Water/Sewer	2,332.99
11/29/2005	SITE	SITE Water/Sewer	4,737.84
12/29/2005	SITE	SITE Water/Sewer	3,163.39
01/31/2006	SITE	SITE Water/Sewer	1,395.64
02/27/2006	SITE	SITE Water/Sewer	2,468.46
04/03/2006	SITE	SITE Water/Sewer	7,220.62
04/28/2006	SITE	SITE Water/Sewer	3,842.58
05/19/2006	SITE	SITE Water/Sewer	3,842.58
05/19/2006	SITE	SITE Water/Sewer	192.13
06/18/2003	SITE	SITE Water/Sewer	771.68
10/31/2003	SITE	SITE Water/Sewer	53.00
10/10/2005	SITE	SITE Water/Sewer	3,151.90
	Development Costs Phase 2	SITE Water/Sewer	1,134.15
06/16/2004	Short Term Jobs:Sewer Repair Phase 1	San. Sewer Pipe Prod	1,418.24
06/15/2004	Short Term Jobs:Sewer Repair Phase 1	SITE Water/Sewer	1,204.52
07/29/2004	Short Term Jobs:Sewer Repair Phase 1	SITE Water/Sewer	8,417.69
07/29/2004	Short Term Jobs:Sewer Repair Phase 1	SITE Water/Sewer	1,313.64
	Development Phase 1	WATER	365.00
	Development Phase 1	WATER	110.00
	Development Phase 1	999 - Sewer Repair	3,554.58
	Development Phase 1	DEWATER - PUMPS	40,798.28
	Development Phase 1	DEWATERING - LABOR	4,745.85
	Development Phase 1	FUEL - SANITARY INS	3,968.63
	Development Phase 1	LIFT STATION	10,900.09
	Development Phase 1	SAN INS - PIPE PROD	9,392.29
	Development Phase 1	SAN SEWER - ADJ RING&COVER	15.40
	Development Phase 1	SAN SEWER INS - COMPACTOR	669.13
	Development Phase 1	SAN SEWER INS - CON STRUC - COM	401.48
	Development Phase 1	SAN SEWER INS - TRACKHOE	529.95

Development Costs Island Club Resort

	Development Phase 1	San. Sewer Pipe Prod	18.60	
	Development Phase 1	SITE Water/Sewer	12,476.40	
	Development Costs Phase 2	15023RL - Rough Install Water	307.84	
	Development Costs Phase 2	15023SWL - Service/Sewer Tap	207.47	
	Development Costs Phase 2	15023SWL - Sewer Install	173.42	
	Development Costs Phase 2	15023SWL - Sewer/Water Labor	34.79	
	Development Costs Phase 2	14590 - Water	150.00	
	Development Costs Phase 2	15023SWM - Material	410.79	
	Development Costs Phase 2	DEWATER - PUMPS	138,566.04	
	Development Costs Phase 2	DEWATERING - LABOR	15,894.90	
	Development Costs Phase 2	EXCAVATE	17,241.52	
	Development Costs Phase 2	EXCAVATE - 230 BACKHOE	31,660.29	
	Development Costs Phase 2	FUEL - DEWATERING	3,969.33	
	Development Costs Phase 2	FUEL - EXCAVATING	24,928.32	
	Development Costs Phase 2	SAN FOR MN - INS - COMPACTOR	392.00	
	Development Costs Phase 2	SAN INS - PIPE PROD	16,560.62	
	Development Costs Phase 2	SAN SEWER INS - COMPACTOR	4,450.64	
	Development Costs Phase 2	SAN SEWER INS - CON STRUC	33,439.39	
	Development Costs Phase 2	SAN SEWER INS - DOZER	9,257.78	
	Development Costs Phase 2	SAN SEWER INS - LOADER	30,728.60	
	Development Costs Phase 2	SAN SEWER INS - PIPE	929.10	
	Development Costs Phase 2	SAN SEWER INS - TRACKHOE	14,688.77	
	Development Costs Phase 2	San. Sewer Pipe Prod	16,092.99	
		Total Sewer & Water	\$ 885,369.64	
	Development Phase 1	FUEL - LIFT STA INS	38.00	
	Development Costs Phase 2	FUEL - LIFT STA INS	1,342.54	
	Development Costs Phase 2	LIFT STATION - LOADER	6,360.00	
04/04/2004	999 - Site Development	LIFT STATION	296.29	
11/04/2004	999 - Site Development	LIFT STATION	1,792.20	
08/11/2006	999 - Site Development	LIFT STATION	36.00	
08/11/2006	999 - Site Development	LIFT STATION	2.23	
08/11/2006	999 - Site Development	LIFT STATION	0.52	
08/11/2006	999 - Site Development	LIFT STATION	0.00	
08/11/2006	999 - Site Development	LIFT STATION	0.00	
08/11/2006	999 - Site Development	LIFT STATION	2.31	
09/08/2006	999 - Site Development	LIFT STATION	962.50	
04/22/2005	Short Term Jobs:Water Repair Phase 2	LIFT STATION	1,216.67	
11/03/2004	Short Term Jobs:Lift Station Repair Phase 1	LIFT STATION	409.66	
04/21/2004	SITE	LIFT STATION	10,000.00	
05/17/2004	SITE	LIFT STATION	258.69	
06/16/2004	SITE	LIFT STATION	26,625.00	
11/02/2004	SITE	LIFT STATION	1,386.63	
02/18/2003	SITE	LIFT STATION - LOADER	3,800.63	
07/29/2004	Short Term Jobs:Sewer Repair Phase 1	LIFT STATION	1,640.00	
07/29/2004	Short Term Jobs:Sewer Repair Phase 1	LIFT STATION	1,645.00	
		Total Lift Station	\$ 57,814.87	
	Development Costs Phase	FUEL - STRM INS	17,082.52	
	Development Costs Phase	STRM INS - 15"	0.00	
	Development Costs Phase	STRM INS - 15" - LOADER	258.00	
	Development Costs Phase	STRM INS - 18"	0.00	
	Development Costs Phase	STRM INS - 24"	0.00	
	Development Costs Phase	STRM INS - 24" LOADER	30.51	
	Development Costs Phase	STRM INS - 30"	0.00	
	Development Costs Phase	STRM INS - 30" DOZER	3,195.26	
	Development Costs Phase	STRM INS - 30" LOADER	36.61	

Development Costs Island Club Resort

Development Costs Phase	STRM INS - 36"	12,465.52		
Development Costs Phase	STRM INS - 36" - COMPACTOR	296.80		
Development Costs Phase	STRM INS - 36" - TRACKER	6,360.00		
Development Costs Phase	STRM INS - 42"	4,876.00		
Development Costs Phase	STRM INS - 42" - LOADER	7,292.00		
Development Costs Phase	STRM INS - 42" - TRACKHOE	7,619.84		
Development Costs Phase	STRM INS - CONC STRUC	58,914.09		
Development Costs Phase	STRM INS - CONC STRUC - TRACKHO	6,423.60		
Development Costs Phase	STRM INS - GROUT STRUC	943.82		
Development Costs Phase	STRM INS - MITER FORMING	209.13		
Development Costs Phase	STRM PIPE PRODUCTS	149,810.62		
	Total Storm	\$ -	Not included	
	Total All	\$ 943,184.51		
	Overhead 16%	\$ 195,039.81		
	Grand Total All	\$ 1,138,224.32		