

090001-EI

Exhibit A

“CONFIDENTIAL”

RM 10-18-13
DECLASSIFIED

DOCUMENT NUMBER-DATE

10506 OCT 13 8

EPSC-COMMISSION CLERK

DECLASSIFIED

INDEX OF CONFIDENTIAL WORKPAPERS
Progress Energy of Florida
Docket No. 090001-EI, Audit Control No. 09-189-2-2
2009 Hedging Audit

WP	Description	Number of Pages
44-1	Tolling Agreement Invoice	1
44-2	Tolling Adjustments	1
44-3	Tolling Journal Entries	1
44-4	Tolling Estimates	1
44-5	Tolling Allocations	1
44-6	Tolling Allocations	1
46	Internal Auditor Workpapers	1
47	Hedge Transaction Summaries	2
47/1	Market Settlement Rates 8/1/08 to 9/1/08	1
47/2	Market Settlement Rates 10/1/08 to 12/1/08	1
47/3	Market Settlement Rates 4/1/09 to 6/1/09	1
47/4	Market Settlement Rates 7/1/09	1
47-1	Transaction Tested	1
47-1/1	Trade Invoice, Morgan Stanley	1
47-1/2	Journal Entry	1
47-1/3	Journal Entry	1
47-2	Transaction Tested	1
47-2/1	Journal Entry	1
47-2/2	Transaction Details	1
47-2/3	Oil Supply Trade Ticket	1
47-2/4	Mitsui & Co. Invoice	1
47-2/5	Mitsui & Co. Transaction Confirmation	1
47-2/6	Journal Entry	1
47-3	Transaction Tested	1
47-3/1	Journal Entry	1
47-3/2	Journal Entry	1
47-3/3	Oil Supply Trade Ticket	1
47-3/4	Journal Entry	1
47-3/5	Journal Entry	1
47-3/6	Trade Invoice, BNP Paribas	1
47-3/7	Oil Supply Trade Ticket	1
47-3/8	Journal Entries	1
47-4	Transaction Tested	1
47-4/1	Premium Amortization	1
47-4/2	Premium Amortization	1
47-4/3	Oil Supply Trade Ticket	1
47-4/4	Oil Supply Trade Ticket	1
47-4/5	Journal Entry	1
47-5	Transaction Tested	1
47-5/1	Premium Amortization	1
47-5/2	Premium Amortization	1
47-5/3	Oil Supply Trade Ticket	1
47-5/4	Oil Supply Trade Ticket	1
47-6	Journal Entry	1
47-6/1	Macquarie Invoice	1
47-6/2	Transaction Details	1
47-6/3	Accounting Adjustment	1
47-7	Transaction Tested	1
47-7/1	Transaction Tested	1
47-7/2	Gas Prices	1

DOCUMENT NUMBER-DATE

10506 OCT 13 8

FPSC-COMMISSION CLERK

P/082

DECLASSIFIED

INDEX OF CONFIDENTIAL WORKPAPERS
Progress Energy of Florida
Docket No. 090001-EI, Audit Control No. 09-189-2-2
2009 Hedging Audit

WP	Description	Number of Pages
47-7/3	Transaction Confirmation	1
47-8	Transaction Tested	1
47-8/1	Transaction Tested	1
47-8/2	Transaction Confirmation	1
47-8/3	Gas Prices	1
47-9	Transaction Tested	1
47-9/1	Transaction Tested	1
47-9/2	Gas Prices	1
47-9/3	Trade Confirmation	1
47-9/4	Swap Confirmation	1
47-10	Transaction Tested	1
47-10/1	Gas Prices	1
47-10/2	Trade Ticket	1
47-11	Transaction Tested	1
47-11/1	Transaction Details	1
47-11/2	Gas Prices	1
47-11/3	Swap Confirmation	1
47-12	Transaction Tested	1
47-12/1	Gas Prices	1
47-12/2	Trade Ticket	1
47-13	Transaction Tested	1
47-13/1	Transaction Detail	1
47-13/2	Gas Prices	1
47-13/3	Swap Confirmation	1
47-14	Transaction Tested	1
47-14/1	Transaction Detail	1
47-14/2	Gas Prices	1
47-14/3	Swap Confirmation	1
47-14/4	Swap Confirmation	1
47-14/5	Gas Prices	1
47-14/6	Transaction Details	1
47-15	Transaction Tested	1
47-15/1	Gas Prices	1
47-16	Transaction Tested	1
47-16/1	Gas Prices	1
47-17	Transaction Tested	1
47-17/1	Gas Prices	1
47-18	Transaction Tested	1
47-19	Transaction Tested	1
47-19/1	Gas Prices	1
47-20	Transaction Tested	1
47-20/1	Transaction Detail	1
47-20/2	Gas Prices	1
47-20/3	Swap Confirmation	1
48	Risk Management Plan	1
48-1	Risk Management Plan	1
48-2	Risk Management Plan	1
48-3	Inquiry & Response	1

Total Pages

99

P2062

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

DECLASSIFIED

TO: Cindy Lee UTILITY: Progress Energy Company
AUDIT MANAGER: Ron Mavrides PREPARED BY: Ron Mavrides
REQUEST NUMBER: 9 DATE OF REQUEST: 9/09/2009
AUDIT PURPOSE: Hedging Docket No. 090001-EI

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 9/11/2009

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

- ☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide the following items

1. The January 2009 tolling agreement invoices for Shady Hills Power Company, LLC
2. The supporting documentation tying the above invoices to the January 09 A-7 schedule.

TO: AUDIT MANAGER: Ron Mavrides

DATE:

9/9/09

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- (3) ☒ AND IN MY OPINION, ITEM(S) 1+2 IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITH 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF COMMISSION CLERK AND ADMINISTRATIVE SERVICES. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

 LEAD DFA
(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File

Progress Energy Florida
Tolling Transactions
12-Month Period Ending Aug. 15, 2009
Docket #090001-EI

RAM
9/10/09
Jup 9/11

CONFIDENTIAL
DECLASSIFIED

Shady Hills Power Company, LLC
c/o PurEnergy Management Services, LLC (as Manager)
1732 West Genesee Street
Syracuse, NY 13204

Voice: (315) 448-2266
Fax: (315) 448-0264

Invoice

Invoice Number:
SHA-120
Invoice Date:
2/5/2009
Page:
1

Sold To:
Progress Energy Florida, Inc.
Attn: Fran Christian PEB 10B1 RCO Backoffice
PO Box 1551
Raleigh, NC 27602

PEF 2009-2-68

Jan.
Actual

Customer PO	Payment Terms	Prepared By	Due Date
Contract dated August 6, 2004	10 Days	Suzette Brower	2/15/2009 2/17/09
Description			Amount
<u>Billing for January 2009</u>			
	<u>Adjustment</u>	<u>Quantity</u>	<u>Price</u>
Capacity (MW)	1.0050	510.17	\$ 3.78
Variable O&M Charge - Gas - Mwh		45,444.44	\$ 0.260
Start Charge - # of Starts		43	\$ 11,845
Per email from Kimberly Futch, corrections to 2008 invoices (see attached)			
May			\$ (25,171.96)
June			\$ (51,173.77)
October			\$ 68,872.94
November			\$ 68,872.94
December			\$ 154,275.40
Total			\$ 2,674,910.80

Actual Equivalent Availability (AEA) = $(510.17 * (20 * 16)) / (510.17 * (20 * 16)) = 100\%$
[FDQ & FDH were 0 for the month of January]

THANK YOU FOR THE OPPORTUNITY TO PROVIDE THE SERVICE!

CONFIDENTIAL

Wire Instructions:

Bank: Deutsche Bank Trust Company Americas
ABA #: 021 001 033
Account #: 014 196 47
Account Name: Corporate Trust
Ref: Shady Hills Project Control A/C # 60304
Atten: Christopher Palermo



4/4-1

SOURCE



4/4-1

CONFIDENTIAL

Progress Energy Florida
Tolling Transactions

12-Month Period Ending Aug. 15, 2009
Docket #090001-EI

DECLASSIFIED

Customer	Reg Acct #	Trans Type	Schedule Type	Invoice #	Old MW's	Old \$ Amount	New MW's	New \$ Amount	MW Difference	\$ Difference	Cost	Adjustment
----------	------------	------------	---------------	-----------	----------	---------------	----------	---------------	---------------	---------------	------	------------

ADJUSTMENTS
ON SYSTEM

CCH#	23202HN	Purchase	(Capacity) O	NA	0	\$ 4,435.53	0	\$ 12,500.00	0	\$ 8,064.47	\$ 8,064.47	December-08	Capacity
CPL	2340001	WVP	TNS		0	\$ -	0	\$ 331.25	0	\$ 331.25	\$ 331.25	December-08	Transmission trueup
DUK	23202DO	WVP	TNS	00Y9	18,688	\$ 43,719.52	18,688	\$ 43,320.43	0	\$ (399.09)	\$ (399.09)	December-08	Transmission trueup
PJM	14203PJ	Sale	M			\$ 2.87		\$ 2.87	0	\$ 2.87	\$ 2.87	December-08	Interest - late payment
PJM	23202PJ	Purchase	M			\$ 34,387.13		\$ 34,387.13	0	\$ 34,387.13	\$ 34,387.13	December-08	Misc Fees -december invoice
PJM	23202PJ	WVP	TNS			\$ (6,493.51)		\$ (6,493.51)	0	\$ (6,493.51)	\$ (6,493.51)	December-08	Misc Trans Adj - Loss Credit
PJM	23202PJ	WVP	TNS			\$ 2,449.09		\$ 2,449.09	0	\$ 2,449.09	\$ 2,449.09	December-08	Misc Trans Access Fees
REF#	23202RE	Gas Purchase	TOLL			\$ 107,830.14		\$ 106,788.56	0	\$ (1,041.58)	\$ (1,041.58)	December-08	gas true up
REF#	23202RE	Gas Purchase	(1431300)			\$ (19,553.96)		\$ (20,105.59)	0	\$ (551.63)	\$ (551.63)	December-08	gas true up (receivable)
REF#	23202RE	Purchase - O&M	TOLL		775	\$ 193.75	849	\$ 212.25	74	\$ 18.50	\$ 18.50	December-08	O&M true up
REF#	23202RE	Purchase	TOLL			\$ -		\$ 9,000.00	0	\$ 9,000.00	\$ 9,000.00	December-08	December Start up charges (1)
REF#	23202RE	Purchase	(Capacity) Toll			\$ -		\$ 470.33	0	\$ 470.33	\$ 470.33	December-08	HRAP - December
SOCO	23202SC	WVP	TNS	011M6	6,585	\$ 36,533.59	6,585	\$ 36,171.65	0	\$ (361.94)	\$ (361.94)	December-08	Transmission trueup
TEC	23202TP	Purchase	AR1	NA	16,730	\$ 1,622,562.83	16,730	\$ 1,622,561.00	0	\$ (1.83)	\$ (1.83)	December-08	LT -Contract AR1 schedule trueup
FPL	23202FP	WVP	TNS	011TY	594	\$ 1,075.14	594	\$ 1,069.46	0	\$ (5.68)	\$ (5.68)	December-08	Transmission trueup
SHPC#	23202SH	Gas Purchase	TOLL			\$ 4,388,600.71		\$ 4,346,209.54	0	\$ (42,391.17)	\$ (42,391.17)	December-08	gas true up
SHPC#	23202SH	Gas Purchase	(1431300)			\$ (795,830.61)		\$ (818,281.49)	0	\$ (22,450.88)	\$ (22,450.88)	December-08	gas true up (receivable)
SHPC#	23202SH	Purchase	TOLL	NA	31,277	\$ 8,132.02	31,277	\$ 24,632.02	0	\$ 16,500.00	\$ 16,500.00	December-08	SO2 Allowance

ACTUALS:

TEC	23202TP	Purchase	AR1		7,980	\$ 628,719.52		\$ 1,289,488.52		\$ 1,289,488.52	January-09	capacity
TEC	23202TP	Purchase	capacity			\$ 659,767.00		\$ 659,767.00		\$ 659,767.00	January-09	capacity
SOCOM#	23202SC	Purchase	UPS		287,665	\$ 7,044,915.85		\$ 12,124,143.85		\$ 12,124,143.85	January-09	capacity
SOCOM#	23202SC	Purchase	capacity			\$ 5,079,228.00		\$ 5,079,228.00		\$ 5,079,228.00	January-09	capacity
CCH#	23202HN	Purchase	(Capacity) O			\$ 4,435.53		\$ 4,435.53		\$ 4,435.53	January-09	capacity
NSB	14203NB	Sale	H			\$ 14,982.30		\$ 14,982.30		\$ 14,982.30	January-09	capacity
NSB	14203NB	Sale	I			\$ 9,091.68		\$ 9,091.68		\$ 9,091.68	January-09	regulation service
REF#	23202RE	Purchase	(Capacity) Toll			\$ 576,000.00		\$ 576,000.00		\$ 576,000.00	January-09	capacity- peaking
REF#	23202RE	Purchase - O&M	TOLL		2,511	\$ 627.75		\$ 627.75		\$ 627.75	January-09	O&M
REF#	23202RE	Gas Purchase	TOLL			\$ 310,101.79		\$ 310,101.79		\$ 310,101.79	January-09	gas estimate
REF#	23202RE	Gas Purchase	(1431300)			\$ (31,745.35)		\$ (31,745.35)		\$ (31,745.35)	January-09	gas estimate (receivable)
SHPC#	23202SH	Gas Purchase	TOLL			\$ 5,197,467.87		\$ 5,197,467.87		\$ 5,197,467.87	January-09	gas estimate
SHPC#	23202SH	Gas Purchase	(1431300)			\$ (532,068.71)		\$ (532,068.71)		\$ (532,068.71)	January-09	gas estimate (receivable)
SHPC#	23202SH	Purchase	TOLL		45,444	\$ 11,815.44		\$ 11,815.44		\$ 11,815.44	January-09	VOM Charges
SHPC#	23202SH	Purchase	TOLL			\$ 497,490.00		\$ 497,490.00		\$ 497,490.00	January-09	Start Charges
SHPC#	23202SH	Purchase	(Capacity)TOLL			\$ 1,938,084.81		\$ 1,938,084.81		\$ 1,938,084.81	January-09	capacity

Note: If \$ Difference Is: Positive = Increase; Negative = Decrease

total capacity \$ 8,281,032.44

\$ 21,408,913.48 TOTAL

① = 5,174,704.60 44

② = 48,342.05 44



SOURCE

INTEGRITY BUSINESS FORMS, INC. Phone: (847) 698-2026 Fax: (847) 698-4608 Email: info@busi.com

CONFIDENTIAL

Am 1/31/2009

Progress Energy Florida
Tolling Transactions
12-Month Period Ending Aug. 15, 2009
Docket #090001-EI

DECLASSIFIED

Template Type:
Template Style:
Set of Books:
Database:

Functional Journal (Last upload Group ID was 355443)
Single Journal Entry
CP&L Set of Books
Production

REQUEST ID# 3420763

Category	List - Text: Manual JE
Currency	List - Text: USD
Accounting Date	List - Date: 1/31/2009
Source	List - Text: Spreadsheet
Batch Name	Text: 60 I48108
Batch Description	Text:
Journal Name	Text: 60 I48108 INTERCHANGE JE
Journal Description	Text: R
Journal Reference	Text: 98158D

Manual JE or AUTO-REVERSE for Reversals
Always USD
Journal Date (MM/DD/YYYY)
Always Spreadsheet
Company number/s & Corp ID (01 I12345)
Leave Blank
Company number/s, Corp ID & Brief Description of Journal
Company number/s, Corp ID & Brief Description of Journal
Owning Organization's Charge to (01XXXX)

Balance must equal 0.00

Upl	Company	Line of Business	Charge To	Charge By	Account	Project	Resource	Type	Activity	Location	Product	Joint Owner	Future1	Future2	Future3	Debit	Credit	Description
									List - Text							Value	Value	Text
60	000		000000	000000	14204SX	00000000	000		00000	000	000	J	00	000	0000	24,274.29		A/R-CUST-TRANSMISSION
60	000		000000	000000	14204TA	00000000	000		00000	000	000	J	00	000	0000	36,615.59		A/R-CUST-TRANSMISSION
60	000		000000	000000	14204TE	00000000	000		00000	000	000	J	00	000	0000	166,027.40		A/R-CUST-TRANSMISSION
60	000		000000	000000	14204TP	00000000	000		00000	000	000	J	00	000	0000	464,697.04		A/R-CUST-TRANSMISSION
60	000		000000	000000	1420401	00000000	000		00000	000	000	J	00	000	0000	2.24		A/R-CUST-TRANSMISSION
60	000		000000	000000	14204WI	00000000	000		00000	000	000	J	00	000	0000	13,600.42		A/R-CUST-TRANSMISSION
60	000		000000	000000	14204WP	00000000	000		00000	000	000	J	00	000	0000	175,441.18		A/R-CUST-TRANSMISSION
60	000		60X00D	60X00D	456000T	00000000	RGR		00000	000	000	J	00	000	0000	62,674.95		REV TRANSM RES BY PM
60	000		60X00D	60X00D	45600TP	00000000	RGR		00000	000	000	J	00	000	0000	7,578.14		REV TRANSM RES BY PM
60	000		000000	000000	23202RE	00000000	000		00000	000	000	J	00	000	0000		1,041.58	Dec Reliant gas true-up
60	000		000000	000000	23202AU	00000000	000		00000	000	000	J	00	000	0000	1,041.58		Dec Reliant gas true-up
60	000		000000	000000	23202RE	00000000	000		00000	000	000	J	00	000	0000		551.63	Dec Reliant gas (sale) true-up
60	000		000000	000000	14203AZ	00000000	000		00000	000	000	J	00	000	0000	551.63		Dec Reliant gas (sale) true-up
60	000		000000	000000	23202RE	00000000	000		00000	000	000	J	00	000	0000		31,745.35	Jan Reliant gas (sale) estimate
60	000		000000	000000	14203AZ	00000000	000		00000	000	000	J	00	000	0000	31,745.35		Jan Reliant gas (sale) estimate
60	000		000000	000000	23202RE	00000000	000		00000	000	000	J	00	000	0000		310,101.79	Jan Reliant gas estimate
60	000		000000	000000	23202AU	00000000	000		00000	000	000	J	00	000	0000	310,101.79		Jan Reliant gas estimate
60	000		000000	000000	23202SH	00000000	000		00000	000	000	J	00	000	0000	5,197,467.87		Jan Shady Hills gas estimate
60	000		000000	000000	23202AU	00000000	000		00000	000	000	J	00	000	0000	44-4 5,197,467.87		Jan Shady Hills gas estimate 44-2
60	000		000000	000000	14203AZ	00000000	000		00000	000	000	J	00	000	0000	22,450.88		Dec Shady Hills gas (sale) true-up
60	000		000000	000000	23202SH	00000000	000		00000	000	000	J	00	000	0000		532,068.71	Dec Shady Hills gas (sale) true-up 44-2
60	000		000000	000000	14203AZ	00000000	000		00000	000	000	J	00	000	0000	44-4 532,068.71		Jan Shady Hills gas (sale) estimate 44-2
60	000		000000	000000	23202SH	00000000	000		00000	000	000	J	00	000	0000		42,391.17	Dec Shady Hills gas true-up
60	000		000000	000000	23202AU	00000000	000		00000	000	000	J	00	000	0000	42,391.17		Dec Shady Hills gas true-up 44-2
0																71,918,872.22	71,918,872.22	

Note: This is not the end of the Journal Template. Unprotect the sheet and insert as many rows as needed.
Explanation:

Prepared By: O David Hernandez	Date:	☐ Support document reviewed and on file. Cindy Lee Approved By: Circle your position code: DH SH UH SU DR	Group / Department Origination:
-----------------------------------	-------	---	---------------------------------

CONFIDENTIAL

SOURCE
THIRD PARTY BUSINESS FORMS, INC.
Phone: (847) 698-2626
Fax: (847) 698-4008
Email: info@thirdparty.com



Tawana Ewre
44-2

44-3

44-3

Progress Energy Florida

Tolling Transactions

12-Month Period Ending Aug. 15, 2009

Docket #090001-FL

DECEMBER

Estimates

CONFIDENTIAL

Steve LoConte
Regulated Back Office

DECLASSIFIED

THE

[illegible]

debtors	\$0.00	\$9.37	\$0.37	\$9.37	\$0.47	\$9.37	\$0.37	\$9.37	\$9.37	\$6.37	\$9.37	\$10.11
non-asset	\$0.00	\$8.36	\$8.36	\$8.40	\$8.50	\$8.36	\$8.36	\$8.36	\$8.36	\$8.36	\$8.36	\$8.36
plant	Bonus C	Annuity	Business-Sum	Investment Coy	Unit of FL	Avgat Plant	Higgins	Dodley	Bartow	Sunrise	Tyler Inc.	Hewlett

Y:\2009\Gas\Allocations & Records\PEF01-January\January 09 Gas Allocation ESTIMATE.xls
2/3/2009 - 7:38 AM

SOURCE

INTEGRITY BUSINESS FORMS, INC.
 Phone: (847) 458-2626 Fax: (847) 698-4608
 Email: integbus@aol.com

Fax: (847) 698-4608

phone: (847) 498-2626

CONFIDENTIAL

RAM Dec 9/14
app

Progress Energy Florida
Tolling Transactions
12-Month Period Ending Aug. 15, 2009
Docket #090001-EI

DECLASSIFIED

Sieve LoCorte
Registered Energy Accountant

Allocation Worksheet

2008
December

ACTUAL

Counterparty/Supplier	Schedule Volumes	Delivery Point	Invoice	706	Barlow 3	Anclote	Suwannee- Steam	Intercession City	Univ of FL	Avon Park	Higgins	DeBary	Barlow	Suwannee	Tiger Bay	Hines	Reliant-Occola	Shady Hills
Total Pool & Direct Costs																		
	113,155,589	\$30,372,455.48 system	\$90,825,453.58 \$7,224,000.00	\$98,624,273.20	\$0.00	\$890,244.00	\$0.00	\$3,426,334.23	\$3,426,374.17	\$628,500.42	\$36,755.10	\$371,724.19	\$620,964.75	\$833,622.72	\$231.92	\$75,418,003.98	\$106,784.56	\$4,348,209.54
Pool Purchases																		
			\$56,524,273.20	\$86,624,273.20	\$0.00	\$890,244.00	\$0.00	\$3,515,029.10	\$3,400,289.17	\$826,500.42	\$35,755.10	\$371,724.19	\$833,604.75	\$554,184.72	\$231.92	\$71,729,471.73	\$106,784.56	\$4,348,209.54
Less: Sales (Estimate ALL Plants, except pool, etc. rate burn)																		
			(\$16,308,162.83)	(\$15,470,775.50)	\$0.00	(\$87,610.46)	\$0.00	(\$61,701.20)	(\$61,374.46)	(\$15,985.70)	(\$5,731.78)	(\$9,086.28)	(\$16,125.32)	(\$104,318.99)	(\$3.67)	(\$13,504,847.84)	(\$20,105.50)	(\$18,281.49)
Net Allocation																		
		\$74,516,283.71 system + 10%	\$70,901,872.93 \$7,224,000.00		\$0.00	\$722,833.540	\$0.00	\$3,263,547.93	\$2,767,050.71	\$672,514.72	\$29,023.32	\$301,737.61	\$681,739.43	\$529,483.73	\$188.25	\$61,913,750.04	\$86,678.97	\$3,527,928.05
Summary																		

CONFIDENTIAL

Progress Energy Florida
Tolling Transactions
12-Month Period Ending Aug. 15, 2009
Docket #090001-EI

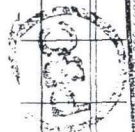
DECLASSIFIED

December ESTIMATE		Pool																	Tolling			
Counterparty Supplier	Contract Volumes	Delivery Point	Invoice	704	Barkow 1	Archie	Buwannee-Bloom	Intercession City	Unkr of Fl	Avon Park	Higgins	DeBarry	Bartow	Swansee	Tiger Bay	Hines	Reidland-Oscoke	Brady Hills				
Demand Charges (FIXED)																						
FOT (Charge at plants, pro rata Burn)	3,990,254		\$1,735,628.58	\$1,735,628.58																		
Gulfstream (Direct Charge IC and Hines, pro rata Burn)	13,320,000		\$4,032,200.00					\$0.00								\$4,032,200.00						
SOHAT (Charge all plants, except May - Oct, add Swansee Direct Chg)	40,302		\$434,858.58	\$434,858.58																		
SOHAT (May - Oct, Swansee Direct Chg)	0		\$0.00				\$0.00							\$0.00								
Storage Charges Fixed	1,250,000		\$230,000.00	\$230,000.00																		
SESH	0		\$652,500.00	\$652,500.00																		
Commodity Charges																						
FOT (Charge at plants, pro rata Burn)	2,538,833		\$137,904.82	\$137,904.82																		
SOHAT (Charge all plants, except May - Oct, add Swansee Direct Chg)	0		\$0.00																			
SOHAT (May - Oct, Swansee Direct Chg)	0		\$0.00				\$0.00							\$0.00								
HUAFDU Transport (Direct Charge IC)	0		\$0.00																			
FOU DPD (Direct Charge IC)	0		\$500.00					\$500.00														
Gainesville Regional Unsees (GRU) Direct Charge UP Plant	262,588		\$26,558.90					\$26,558.90														
Gulfstream (Direct Charge IC and Hines, pro rata Burn)	0		\$64,145.00					\$0.00								\$64,145.00						
Storage Charges Variable	0		\$0.00																			
SESH	0		\$11,295.40	\$11,295.40																		
Total Transportation Costs		21,399,742.00	37,625,692.74	3,403,284.38	\$0.00	\$0.00	\$0.00	\$600.00	\$26,558.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,094,346.00	\$0.00	\$0.00				
Total Direct Costs			\$4,123,403.90		\$0.00	\$0.00	\$0.00	\$500.00	\$26,558.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,094,346.00	\$0.00	\$0.00				
Total Pool & Direct Costs		9,379,155	\$87,072,985.76	\$87,446,012.71	\$800,081.00	\$289,927.08	\$0.00	\$3,540,813.27	\$3,442,844.08	\$430,581.28	\$36,103.84	\$378,340.84	\$42,283.78	\$559,890.01	\$273.22	\$72,429,091.80	\$107,830.14	\$4,368,800.71				
Pool Purchases			\$87,446,012.71	\$87,549,581.88	\$805,981.00	\$588,927.08	\$0.00	\$3,549,312.27	\$3,416,368.08	\$436,581.28	\$36,103.84	\$375,349.84	\$42,283.78	\$559,890.01	\$273.22	\$72,429,091.80	\$107,830.14	\$4,368,800.71				
Net Allocation		\$75,711,821.81	\$72,030,875	\$72,030,875.33	\$659,574.990	\$735,815.280	\$0.00	\$2,906,179.28	\$2,823,416.18	\$684,875.30	\$28,558.28	\$307,283.75	\$34,816.02	\$456,113.73	\$223.87	\$63,391,116.30	\$68,276.16	\$3,562,279.10				
System Summary																						
Total Burn Volume		8,231,243	81,826	89,963	0.00	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	
MV-Pooled (Incl Reliant)		8,231,243	81,826	89,963	0.00	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	
MV-Pooled (Excl Reliant)		8,231,243	81,826	89,963	0.00	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	
Pooled Alloc. % - Purch		100.0%	0.82%	1.03%	0.00%	4.06%	3.91%	0.96%	0.04%	0.43%	0.05%	0.04%	0.05%	0.04%	0.00%	82.83%	0.12%	8.26%	0.12%	5.0%		
Pooled Alloc. % - Sales		100.0%	0.82%	1.03%	0.00%	4.06%	3.91%	0.96%	0.04%	0.43%	0.05%	0.04%	0.05%	0.04%	0.00%	82.83%	0.12%	8.26%	0.12%	5.0%		
Swansee - Direct Allocation		100.0%			0.00%									100%								
Gulfstream P/L Allocation			\$659,574.990	\$735,815.280	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Gulfstream Alloc. %			0.82%	1.03%	0.00%	4.06%	3.91%	0.96%	0.04%	0.43%	0.05%	0.04%	0.05%	0.04%	0.00%	82.83%	0.12%	8.26%	0.12%	5.0%		
Heat Rates			1.02%	1.03%	1.03%	1.03%	1.03%	1.03%	1.03%	1.03%	1.03%	1.03%	1.03%	1.03%	1.02%	1.03%	1.03%	1.03%	1.03%	1.03%	1.03%	
MCF Volume			60,257	66,797	0.00	264,603	253,108	82,127	2,881	27,784	3,160	41,842	21	5,404,872	7,907	129,212						
Fixed Charges																						
Swansee Plant Cost			\$1,285,184.14																			
Tolling Plant Costs			\$124,880.73																			
Plant Costs			\$1,410,064.87																			
Tolling Volume			\$1,306,445.50																			
Plant Volume			\$60,125,287.85																			
Total P/L Vol. 1d.			\$75,711,821.81																			
compare			\$0.00000																			
Booths Summary																						
Gas Sales as Purchase			\$87,072,985.76																			
Net Alloc			\$75,711,821.81																			
LoCenter JE																						
Counterparty Supplier																						
BP (23202AU) Gas booked by Power Team for Tolling			\$4,494,430.85	\$45,603																		
BP (23202AU) Gas booked by Natural Gas Team			\$11,182,428.17	2,231,500																		
Total BP Gas Booked (23202AU)			\$15,695,250.01	2,276,899																		
Counterparty Supplier																						
BP (14203AJ) Gas Receivable booked by Power Team			\$8,243,210.43	0																		
BP (14203AJ) Gas Receivable booked by Natural Gas			\$7,245,920.00	0																		
Total Receivable Booked (14203AJ)			\$15,489,130.43	0																		

CONFIDENTIAL



5 WCO Back Office 2008 Gas Allocation & Recovery 12 December 09 December 09 Gas Allocation ESTIMATE 08
8/9/2009 - 1:56 PM



SOURCE

Email: integritas@aol.com

INTEGRITY BUSINESS SERVICES, INC. PHONE (817) 336-2626 FAX (817) 659-4608

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

DECLASSIFIED

TO: Cindy Lee UTILITY: Progress Energy Company
AUDIT MANAGER: Ron Mavrides PREPARED BY: Ron Mavrides
REQUEST NUMBER: 4 DATE OF REQUEST: 8/25/2009
AUDIT PURPOSE: Hedging Docket No. 090001-EI

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 8/28/2009

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide the following items

1) Internal and external auditor workpapers dealing with the separation of duties related to hedging activities, ie., the front office, the middle office, and the back office.

TO: AUDIT MANAGER: Ron Mavrides

DATE: _____

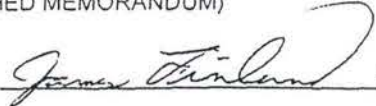
THE REQUESTED RECORD OR DOCUMENTATION:

(1) ☒ HAS BEEN PROVIDED TODAY

(2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____

(3) ☒ AND IN MY OPINION, ITEM(S) (1) - internal reports (only Deloitte 10k report is public info) IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITH 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF COMMISSION CLERK AND ADMINISTRATIVE SERVICES. REFER TO RULE 25-22.006, F.A.C.

(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

 LEAD BFA
(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File

CONFIDENTIAL

RAM
9/11
pur 9/11

Company: Progress Energy Florida
Subject: Separating Activities, Hedging
Period: 12 Months Ended July 31, 2009
Auditor: Ron Mavrides

Hedge Audit
Docket #090001-EI

DECLASSIFIED

Progress Energy Florida: Separating Duties, Hedging Activities

Progress Energy uses the "three-office" structure of Fuel and Power Optimization. The "three office" structure is accepted industries practice with the Front, Middle, and Back Offices each functioning as independent departments which promote appropriate segregation of duties and controls.

Staff has reviewed the utility's procedures for separating duties related to hedging activities, i.e., front office, middle office, and back office. Staff also reviewed the previous internal and external audits concerning the separation of duties. The external auditors mentioned no deficiencies in their report. However, the internal auditors reported one "Ineffective Exception" to the contracting procedures. The report states:

"Control Activity Description: - Once contract negotiations are complete, and prior to final execution, the negotiated contract are internally routed for appropriate approval or comments with the Contract Review Form.

Observation: - Two out of five contracts tested did not have appropriate approval with a Contract Review Form. (Corroborative inquiry with inspection of documentation.) There were 5 contracts executed during the audit period.

Recommendation: Ensure that there is a Contract Review and Execution Form completed where appropriate and that the form is maintained."

- Progress Energy Audit Services Department Report

46

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

DECLASSIFIED

TO: Cindy Lee UTILITY: Progress Energy Company
AUDIT MANAGER: Ron Mavrides PREPARED BY: Ron Mavrides
REQUEST NUMBER: 3 DATE OF REQUEST: 8/24/2009
AUDIT PURPOSE: Hedging Docket No. 090001-EI

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 8/27/2009

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide the following items

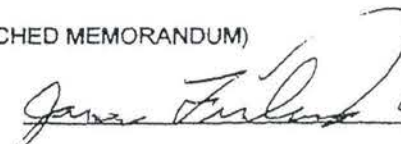
1) Source documents and journal entries supporting the transactions marked on the accompanying hard copies.

TO: AUDIT MANAGER: Ron Mavrides

DATE: 8/27/09

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- (3) ☒ AND IN MY OPINION, ITEM(S) (1) IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITH 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF COMMISSION CLERK AND ADMINISTRATIVE SERVICES. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

 LEAD BFA
(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File

DECLASSIFIED

CONFIDENTIAL

COMPANY: PROGRESS ENERGY FL
 SUBJECT: ENERGY COSTS
 PERIOD: 12 MONTHS ENDED AUG 15 09
 AUDITOR: RON MAVRIDES

ASR
 Step 1

HEDGE AUDIT
 DOCKET #090001-EI
 FILE NAME: REVENUES

D
 For Swaps, A*(B-C)
 For Options not exercised, A*B

							A	B	C		D
	Financial/Physical	Instrument Type	Month	Z Key	Trade Date	Market	Volume	Fixed Price/Premium	Market Settlement	Savings/(Cost)	Recalculated
#6 Oil	Financial	Fixed Financial Option	4/1/2009	1553658	4/27/2006	NYHRBR	47-4/3(20,000)	47-4/4 \$48.11	47/3 \$44.60	47-4 \$70,248.00	\$70,248.00
	Financial	Fixed Financial Option	6/1/2009	1553617	4/27/2006	NYHRBR	47-5/3(20,000)	47-5/4 \$48.21	47/3 \$60.47	(\$245,118.00) See bottom W/P 47-5	(\$245,118.00)
	Financial	Fixed Financial Option	9/1/2008	1396413	12/20/2005	NYHRBR	47-2/2 20,000	47-2/3 \$8.25	47/1 \$83.15	47-2/2 \$165,000.00	\$165,000.00 (A)
	Financial	Fixed Swap	9/1/2008	2408891	4/28/2008	NYHRBR	47-2/5 5,000	47-2/4 \$84.75	47/1 \$83.15	(\$7,988.00)	(\$7,988.00)
#2 Oil	Financial	Fixed Financial Option	10/1/2008	1386974	10/31/2006	NYHRBR	47-3/3 20,000	47-3/3 \$8.10	47/2 \$59.05	47-3/3 \$162,000.00	\$162,000.00 (B)
	Financial	Fixed Swap	12/1/2008	1845437	10/31/2006	NYHRBR	47-3/7 5,000	\$54.80	47/2 \$34.07	47-3/6 (\$103,655.00)	(\$103,655.00)
	Financial	Fixed Swap	7/1/2009	2308670	1/15/2008	USGLF	47-6/2 5,000	47-6/1 \$98.91	47/4 \$67.99 47-6/1	47-6/1 (\$154,602.00)	(\$154,602.00)
	Financial	Fixed Swap	8/1/2008	2284345	12/6/2007	NYHRBR	47-1/1 5,000	\$69.75	47/1 \$95.97	\$131,095.00	\$131,095.00

These are
monthly Averages

(A) → Option not exercised, premium
amortized over 5 months, 47-2/2

(B) → Option not exercised, premium
amortized over 17 months, 47-2/2

SOURCE Hedging Information Report

W/P 47 p.1

RAM June 9/13
 a/09
 re actions
 rose
 for
 esting

COMPANY: PROGRESS ENERGY FL
SUBJECT: ENERGY COSTS
PERIOD: 12 MONTHS ENDED AUG 15 09
AUDITOR: RON MAVRIDES

DECLASSIFIED

HEDGE AUDIT
DOCKET #090001-EI
FILE NAME: REVENUES

AUDITOR: RON MAVRIDES					A	B	C	A*(B-C)			
	Financial/Physical	Instrument Type	Month	Z Key	Trade Date	Market	Volume	Fixed Price	Market Settlement	Savings/(Cost) on Hedge	Options=(A*B) Recalculated
Gas	Financial	Fixed Swap	8/1/2008	2191682		IFERC	47-11/3 77,500	47-11/3 \$7.785	47-11/2 \$9.76	47-11/1 \$153,062.50	\$153,062.50
	Physical	Physical	8/1/2008	27510		FGT	47-18 279,682	47-14/6 \$4.18	47-11/2 \$9.27	\$1,423,581.38	\$1,423,581.38
	Financial	Fixed Financial Option	9/1/2008	1244850		NYMEX	47-10/2 300,000	47-10/2 \$1.165	47-10/1 \$8.394	47-10/2 \$349,500.00	\$349,500.00 See 47-10/2
	Physical	Physical	9/1/2008	27511		FGT	47-17 270,660	47-14/6 \$4.18	47-17/1 \$8.41	\$1,144,891.80	\$1,144,891.80
	Physical	Physical	10/1/2008	27512		FGT	47-19 279,682	47-14/6 \$4.18	47-19/1 \$7.30	\$872,607.84	\$872,607.84
	Financial	Fixed Financial Option	11/1/2008	1298304		NYMEX	47-12/2 300,000	47-12/2 \$0.80	47-12/1 \$6.469	47-12/2 (\$9,300.00)	See 47-12/2
	Financial	Fixed Swap	12/1/2008	2477263		IFERC	47-13/3 77,500	47-13/3 \$10.81	47-13/2 \$7.02	47-13/1 (\$293,725.00)	(\$293,725.00)
	Financial	Fixed Swap	1/1/2009	1840032	10/25/2006	NYMEX	47-14/3 155,000	47-14/3 \$7.95	47-14/2 \$6.136	47-14/1 (\$281,170.00)	(\$281,170.00)
	Financial	Fixed Swap	1/1/2009	2449553	6/10/2008	NYMEX	47-14/4 77,500	47-14/4 \$13.18	47-14/2 \$6.136	47-14/1 (\$545,910.00)	(\$545,910.00)
	Physical	Physical	1/1/2009	27708	6/4/2003	FGT	47-14 74,307	47-14/6 \$4.35	47-14/5 \$6.150	\$133,753.00	\$133,752.60
	Financial	Fixed Swap	2/1/2009	2252886	11/1/2007	NYMEX	47-20/3 140,000	47-20/3 \$9.28	47-20/2 \$4.476	(\$672,560.00)	(\$672,560.00)
	Financial	Fixed Swap	3/1/2009	2407159	4/24/2008	IFERC	47-7/1 155,000	47-7/3 \$12.035	47-7/2 \$4.12	47-7/1 (\$1,226,825.00)	(\$1,226,825.00)
	Physical	Physical	4/1/2009	27711	6/4/2003	FGT	47-16 71,910	47-14/6 \$4.35	47-16/1 \$3.64	(\$51,056.00)	(\$51,056.10)
	Financial	Fixed Swap	5/1/2009	2511288	9/3/2008	IFERC	47-8/2 310,000	47-8/2 \$8.52	47-8/3 \$3.41	47-8/1 (\$1,584,100.00)	(\$1,584,100.00)
	Physical	Physical	6/1/2009	27395	6/4/2003	FGT	47-15 291,000	47-14/6 \$4.35	47-15/1 \$3.50	(\$247,350.00)	(\$247,350.00)
	Financial	Fixed Swap	7/1/2009	2345154	2/25/2008	IFERC	47-9/4 77,500	47-9/3 \$8.85	47-9/2 \$4.13	47-9/1 (\$365,800.00)	(\$365,800.00)

Transactions
chosen
for
Testing

Monthly
Averages

SOURCE Hedging Information Report

47 p.2

Progress Energy Florida
Market Settlement Rates

12 Month Period Ending Aug, 15, 2009
Docket # 090001-EI

RAM
9/10/09
JUR # 3

DECLASSIFIED

	lo	hi	mid		lo	hi	mid
8/1/08	104.95	105.15	105.05	9/1/08			
2-Aug				2-Sep	92.40	92.60	92.50
3-Aug				3-Sep	91.50	91.70	91.60
4-Aug	104.00	104.20	104.10	4-Sep	89.90	90.10	90.00
5-Aug	100.40	100.60	100.50	5-Sep	88.30	88.50	88.40
6-Aug	98.75	98.95	98.85	6-Sep			
7-Aug	98.30	98.50	98.40	7-Sep			
8-Aug	91.85	92.05	91.95	8-Sep	87.25	87.45	87.35
9-Aug				9-Sep	83.65	83.85	83.75
10-Aug				10-Sep	82.70	82.90	82.80
11-Aug	90.60	90.80	90.70	11-Sep	80.80	81.00	80.90
12-Aug	90.60	90.80	90.70	12-Sep	80.45	80.65	80.55
13-Aug	93.55	93.75	93.65	13-Sep			
14-Aug	93.45	93.65	93.55	14-Sep			
15-Aug	91.65	91.85	91.75	15-Sep	74.85	75.05	74.95
16-Aug				16-Sep	70.50	70.70	70.60
17-Aug				17-Sep	72.10	72.30	72.20
18-Aug	91.45	91.65	91.55	18-Sep	74.65	74.85	74.75
19-Aug	93.20	93.40	93.30	19-Sep	80.45	80.65	80.55
20-Aug	94.75	94.95	94.85	20-Sep			
21-Aug	98.80	99.00	98.90	21-Sep			
22-Aug	93.70	93.90	93.80	22-Sep	87.65	87.85	87.75
23-Aug				23-Sep	85.65	85.85	85.75
24-Aug				24-Sep	85.70	85.90	85.80
25-Aug	94.70	94.90	94.80	25-Sep	86.60	86.80	86.70
26-Aug	96.70	96.90	96.80	26-Sep	86.25	86.45	86.35
27-Aug	98.45	98.65	98.55	27-Sep			
28-Aug	97.15	97.35	97.25	28-Sep			
29-Aug	96.25	96.45	96.35	29-Sep	79.30	79.50	79.40
30-Aug				30-Sep	83.45	83.65	83.55
31-Aug							

AVG => 95.969 47 p.1

AVG => 83.152 47 p.1



47/1



Document Request #3

47/1

Progress Energy Florida
Market Settlement Rates
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM JWP 9/13
9/09

DECLASSIFIED

	lo	hi	mid		lo	hi	mid
10/1/08	81.35	81.55	81.45	12/1/08	38.30	38.50	38.40
2-Oct	76.75	76.95	76.85	2-Dec	34.75	34.95	34.85
3-Oct	75.40	75.60	75.50	3-Dec	34.70	34.90	34.80
4-Oct				4-Dec	33.05	33.25	33.15
5-Oct				5-Dec	31.05	31.25	31.15
6-Oct	70.50	70.70	70.60	6-Dec			
7-Oct	70.70	70.90	70.80	7-Dec			
8-Oct	69.70	69.90	69.80	8-Dec	34.40	34.60	34.50
9-Oct	67.60	67.80	67.70	9-Dec	33.00	33.20	33.10
10-Oct	60.90	61.10	61.00	10-Dec	33.15	33.35	33.25
11-Oct				11-Dec	37.40	37.60	37.50
12-Oct				12-Dec	36.60	36.80	36.70
13-Oct	62.10	62.30	62.20	13-Dec			
14-Oct	60.75	60.95	60.85	14-Dec			
15-Oct	57.90	58.10	58.00	15-Dec	35.15	35.35	35.25
16-Oct	52.75	52.95	52.85	16-Dec	35.60	35.80	35.70
17-Oct	53.90	54.10	54.00	17-Dec	35.25	35.45	35.35
18-Oct				18-Dec	33.80	34.00	33.90
19-Oct				19-Dec	34.35	34.55	34.45
20-Oct	56.35	56.55	56.45	20-Dec			
21-Oct	55.20	55.40	55.30	21-Dec			
22-Oct	50.45	50.65	50.55	22-Dec	32.35	32.55	32.45
23-Oct	50.40	50.60	50.50	23-Dec	32.00	32.20	32.10
24-Oct	46.60	46.80	46.70	24-Dec	28.30	28.50	28.40
25-Oct				25-Dec			
26-Oct				26-Dec			
27-Oct	45.70	45.90	45.80	27-Dec			
28-Oct	45.65	45.85	45.75	28-Dec			
29-Oct	49.55	49.75	49.65	29-Dec	32.25	32.45	32.35
30-Oct	47.45	47.65	47.55	30-Dec	32.35	32.55	32.45
31-Oct	48.20	48.40	48.30	31-Dec	35.55	35.75	35.65

AVG => 59.050

AVG => 34.069



Progress Energy Florida
Market Settlement Rates
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09
Jun 9/3

DECLASSIFIED

	lo	hi	mid		lo	hi	mid
4/1/09	39.80	40.00	39.90	6/1/09	60.90	61.10	61.00
2-Apr	43.65	43.85	43.75	2-Jun	59.55	59.75	59.65
3-Apr	44.30	44.50	44.40	3-Jun	58.25	58.45	58.35
4-Apr				4-Jun	60.75	60.95	60.85
5-Apr				5-Jun	60.75	60.95	60.85
6-Apr	44.70	44.90	44.80	6-Jun			
7-Apr	44.70	44.90	44.80	7-Jun			
8-Apr	45.30	45.50	45.40	8-Jun	60.65	60.85	60.75
9-Apr	46.75	46.95	46.85	9-Jun	61.35	61.55	61.45
10-Apr				10-Jun	62.00	62.20	62.10
11-Apr				11-Jun	62.35	62.55	62.45
12-Apr				12-Jun	60.85	61.05	60.95
13-Apr	45.55	45.75	45.65	13-Jun			
14-Apr	45.10	45.30	45.20	14-Jun			
15-Apr	45.40	45.60	45.50	15-Jun	58.00	58.20	58.10
16-Apr	45.80	46.00	45.90	16-Jun	57.95	58.15	58.05
17-Apr	45.55	45.75	45.65	17-Jun	58.90	59.10	59.00
18-Apr				18-Jun	60.15	60.35	60.25
19-Apr				19-Jun	60.20	60.40	60.30
20-Apr	42.50	42.70	42.60	20-Jun			
21-Apr	42.25	42.45	42.35	21-Jun			
22-Apr	42.80	43.00	42.90	22-Jun	58.20	58.40	58.30
23-Apr	42.90	43.10	43.00	23-Jun	59.90	60.10	60.00
24-Apr	46.15	46.35	46.25	24-Jun	59.70	59.90	59.80
25-Apr				25-Jun	61.35	61.55	61.45
26-Apr				26-Jun	61.15	61.35	61.25
27-Apr	44.65	44.85	44.75	27-Jun			
28-Apr	44.40	44.60	44.50	28-Jun			
29-Apr	45.55	45.75	45.65	29-Jun	62.75	62.95	62.85
30-Apr	46.65	46.85	46.75	30-Jun	62.40	62.60	62.50

AVG => 44.598 47 p.1

AVG => 60.466 47 p.1



47/3



Document Request #73

47/3

Progress Energy Florida
Market Settlement Rates
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
a/b
Jun 9/3

light oil (#2)

	lo	hi	mid
7/1/09	1.6771	1.6821	1.6796
2-Jul	1.6285	1.6335	1.6310
3-Jul			
4-Jul			
5-Jul			
6-Jul	1.5481	1.5531	1.5506
7-Jul	1.5214	1.5264	1.5239
8-Jul	1.4691	1.4741	1.4716
9-Jul	1.4757	1.4807	1.4782
10-Jul	1.4749	1.4799	1.4774
11-Jul			
12-Jul			
13-Jul	1.4446	1.4496	1.4471
14-Jul	1.4598	1.4623	1.4611
15-Jul	1.5448	1.5498	1.5473
16-Jul	1.5579	1.5629	1.5604
17-Jul	1.6134	1.6184	1.6159
18-Jul			
19-Jul			
20-Jul	1.6436	1.6486	1.6461
21-Jul	1.6609	1.6684	1.6647
22-Jul	1.6837	1.6887	1.6862
23-Jul	1.7384	1.7434	1.7409
24-Jul	1.7534	1.7584	1.7559
25-Jul			
26-Jul			
27-Jul	1.7684	1.7734	1.7709
28-Jul	1.7435	1.7485	1.7460
29-Jul	1.6347	1.6397	1.6372
30-Jul	1.7381	1.7401	1.7391
31-Jul	1.7795	1.7845	1.7820

DECLASSIFIED

AVG => 1.6188 x 42 gallons = \$ 67.9896 / barrel ✓
47 p.1



47/4



Document Request #3

47/4

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

Am
9/09
Jup 9/3

DECLASSIFIED

CONFIDENTIAL

PEF #6 Oil Hedging Status 2008

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/Bbl)	Market Scan Biz Average (\$/Bbl)	Savings/Cost on Hedge	Actual/Projected Burns	% Hedged
Financial	FIXED FINANCIAL OPTION	8/1/2008	1288308	CALY#	NYHRBR	NO61	-	\$8.0500	\$95.9690	\$80,500.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1361199	MSCG	NYHRBR	NO61	-	\$7.5000	\$95.9690	\$75,000.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1386969	MSCG	NYHRBR	NO61	-	\$8.1000	\$95.9690	\$162,000.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1396410	MSCG	NYHRBR	NO61	-	\$8.2500	\$95.9690	\$165,000.00		
Financial	FIXED SWAP	8/1/2008	1119817	MSCG	NYHRBR	NO61	10,000	\$43.5500	\$95.9690	\$524,190.00		
Financial	FIXED SWAP	8/1/2008	1120022	DEU#	NYHRBR	NO61	10,000	\$43.4000	\$95.9690	\$525,690.00		
Financial	FIXED SWAP	8/1/2008	1120141	ARON	NYHRBR	NO61	10,000	\$43.5500	\$95.9690	\$524,190.00		
Financial	FIXED SWAP	8/1/2008	1175359	MSCG	NYHRBR	NO61	20,000	\$48.1000	\$95.9690	\$957,380.00		
Financial	FIXED SWAP	8/1/2008	1197451	ARON	NYHRBR	NO61	25,000	\$49.9000	\$95.9690	\$1,151,725.00		
Financial	FIXED SWAP	8/1/2008	1235893	MSCG	NYHRBR	NO61	20,000	\$53.4500	\$95.9690	\$850,380.00		
Financial	FIXED SWAP	8/1/2008	1238179	MSCG	NYHRBR	NO61	10,000	\$53.2000	\$95.9690	\$427,690.00		
Financial	FIXED SWAP	8/1/2008	1238314	MIT#	NYHRBR	NO61	10,000	\$53.1000	\$95.9690	\$428,690.00		
Financial	FIXED SWAP	8/1/2008	1244177	MSCG	NYHRBR	NO61	10,000	\$51.6500	\$95.9690	\$443,190.00		
Financial	FIXED SWAP	8/1/2008	1361103	DEU#	NYHRBR	NO61	10,000	\$50.6000	\$95.9690	\$453,690.00		
Financial	FIXED SWAP	8/1/2008	1386907	MSCG	NYHRBR	NO61	20,000	\$56.2000	\$95.9690	\$795,380.00		
Financial	FIXED SWAP	8/1/2008	1396398	MSCG	NYHRBR	NO61	20,000	\$53.9000	\$95.9690	\$841,380.00		
Financial	FIXED SWAP	8/1/2008	1845404	BNP#	NYHRBR	NO61	5,000	\$54.8000	\$95.9690	\$205,845.00		
Financial	FIXED SWAP	8/1/2008	1933607	MLC	USGLF	NO63	10,000	\$44.5000	\$97.4670	\$529,670.00		
Financial	FIXED SWAP	8/1/2008	2038387	BNP#	USGLF	NO63	10,000	\$51.2000	\$97.4670	\$462,670.00		
Financial	FIXED SWAP	8/1/2008	2062951	MLC	NYHRBR	NO61	5,000	\$53.2000	\$95.9690	\$213,845.00		
Financial	FIXED SWAP	8/1/2008	2070441	MIT#	USGLF	NO63	10,000	\$49.7000	\$97.4670	\$477,670.00		
Financial	FIXED SWAP	8/1/2008	2072541	MSCG	NYHRBR	NO61	5,000	\$53.2000	\$95.9690	\$213,845.00		
Financial	FIXED SWAP	8/1/2008	2075390	MLC	NYHRBR	NO61	5,000	\$53.8000	\$95.9690	\$210,845.00		
Financial	FIXED SWAP	8/1/2008	2078229	MLC	USGLF	NO63	5,000	\$50.3000	\$97.4670	\$235,635.00		
Financial	FIXED SWAP	8/1/2008	2084273	MLC	USGLF	NO63	5,000	\$50.9500	\$97.4670	\$232,585.00		
Financial	FIXED SWAP	8/1/2008	2084290	BNP#	USGLF	NO63	5,000	\$50.9500	\$97.4670	\$232,585.00		
Financial	FIXED SWAP	8/1/2008	2085068	MSCG	NYHRBR	NO61	10,000	\$55.2000	\$95.9690	\$407,690.00		
Financial	FIXED SWAP	8/1/2008	2085321	MIT#	USGLF	NO63	5,000	\$50.9000	\$97.4670	\$232,635.00		
Financial	FIXED SWAP	8/1/2008	2090326	BNP#	NYHRBR	NO61	10,000	\$53.9000	\$95.9690	\$420,690.00		
Financial	FIXED SWAP	8/1/2008	2094239	MLC	NYHRBR	NO61	10,000	\$54.9700	\$95.9690	\$409,990.00		
Financial	FIXED SWAP	8/1/2008	2096746	MSCG	NYHRBR	NO61	10,000	\$55.9000	\$95.9690	\$400,690.00		
Financial	FIXED SWAP	8/1/2008	2101743	MSCG	NYHRBR	NO61	10,000	\$55.5500	\$95.9690	\$404,190.00		
Financial	FIXED SWAP	8/1/2008	2102051	MSCG	NYHRBR	NO61	10,000	\$55.2000	\$95.9690	\$407,690.00		
Financial	FIXED SWAP	8/1/2008	2110509	MIT#	USGLF	NO63	10,000	\$52.8500	\$97.4670	\$446,170.00		
Financial	FIXED SWAP	8/1/2008	2115578	MLC	NYHRBR	NO61	5,000	\$56.6000	\$95.9690	\$196,845.00		
Financial	FIXED SWAP	8/1/2008	2115802	MIT#	NYHRBR	NO61	5,000	\$56.5700	\$95.9690	\$199,995.00		
Financial	FIXED SWAP	8/1/2008	2125499	MSCG	USGLF	NO63	10,000	\$52.3500	\$97.4670	\$451,170.00		
Financial	FIXED SWAP	8/1/2008	2128571	MLC	NYHRBR	NO61	5,000	\$57.5500	\$95.9690	\$192,095.00		
Financial	FIXED SWAP	8/1/2008	2202979	MLC	NYHRBR	NO61	5,000	\$59.7500	\$95.9690	\$181,095.00		
Financial	FIXED SWAP	8/1/2008	2203684	BNP#	NYHRBR	NO61	5,000	\$59.5800	\$95.9690	\$181,945.00		
Financial	FIXED SWAP	8/1/2008	2208616	MIT#	USGLF	NO63	10,000	\$58.5000	\$97.4670	\$409,670.00		
Financial	FIXED SWAP	8/1/2008	2219502	DEU#	NYHRBR	NO61	5,000	\$59.3500	\$95.9690	\$183,095.00		
Financial	FIXED SWAP	8/1/2008	2235882	MIT#	USGLF	NO63	10,000	\$57.2500	\$97.4670	\$402,170.00		
Financial	FIXED SWAP	8/1/2008	2243429	MSCG	NYHRBR	NO61	5,000	\$64.4500	\$95.9690	\$157,595.00		
Financial	FIXED SWAP	8/1/2008	2243448	MIT#	NYHRBR	NO61	5,000	\$64.4000	\$95.9690	\$157,845.00		
Financial	FIXED SWAP	8/1/2008	2243843	BOA#	NYHRBR	NO61	5,000	\$63.8500	\$95.9690	\$160,595.00		
Financial	FIXED SWAP	8/1/2008	2243854	BOA#	NYHRBR	NO61	5,000	\$64.0000	\$95.9690	\$159,845.00		
Financial	FIXED SWAP	8/1/2008	2245145	BPPNA#	NYHRBR	NO61	5,000	\$63.5000	\$95.9690	\$162,345.00		
Financial	FIXED SWAP	8/1/2008	2268744	MLC	NYHRBR	NO61	5,000	\$70.4000	\$95.9690	\$127,845.00		
Financial	FIXED SWAP	8/1/2008	2271550	JPMC#	NYHRBR	NO61	5,000	\$73.9000	\$95.9690	\$110,345.00		
Financial	FIXED SWAP	8/1/2008	2273565	JPMC#	NYHRBR	NO61	5,000	\$71.9500	\$95.9690	\$120,095.00		
Financial	FIXED SWAP	8/1/2008	2284345	MSCG	NYHRBR	NO61	5,000	\$69.7500	\$95.9690	\$131,095.00		
Financial	FIXED SWAP	8/1/2008	2303552	MIT#	USGLF	NO63	5,000	\$72.2500	\$97.4670	\$126,085.00		
Financial	FIXED SWAP	8/1/2008	2309006	ARON	NYHRBR	NO61	5,000	\$72.8000	\$95.9690	\$115,845.00		
Financial	FIXED SWAP	8/1/2008	2311604	JPMC#	NYHRBR	NO61	5,000	\$70.8000	\$95.9690	\$125,845.00		
Financial	FIXED SWAP	8/1/2008	2318590	MSCG	NYHRBR	NO61	5,000	\$69.1000	\$95.9690	\$134,345.00		
Financial	FIXED SWAP	8/1/2008	2319250	MLC	NYHRBR	NO61	5,000	\$68.9000	\$95.9690	\$135,345.00		
Financial	FIXED SWAP	8/1/2008	2319263	BOIM#	NYHRBR	NO61	5,000	\$68.9000	\$95.9690	\$135,345.00		
Financial	FIXED SWAP	8/1/2008	2348758	MLC	NYHRBR	NO61	5,000	\$76.4500	\$95.9690	\$97,595.00		
Financial	FIXED SWAP	8/1/2008	2356675	MSCG	NYHRBR	NO61	5,000	\$76.8500	\$95.9690	\$95,595.00		
Financial	FIXED SWAP	8/1/2008	2360958	MSCG	NYHRBR	NO61	5,000	\$76.3000	\$95.9690	\$98,345.00		
Financial	FIXED SWAP	8/1/2008	2364174	JPMC#	NYHRBR	NO61	5,000	\$75.8500	\$95.9690	\$100,595.00		
Financial	FIXED SWAP	8/1/2008	2366918	MSCG	NYHRBR	NO61	5,000	\$74.4000	\$95.9690	\$107,845.00		
Financial	FIXED SWAP	8/1/2008	2408890	MIT#	NYHRBR	NO61	5,000	\$84.7500	\$95.9690	\$56,095.00		
Financial	FIXED SWAP	8/1/2008	2409304	MACQ#	NYHRBR	NO61	5,000	\$83.5000	\$95.9690	\$62,345.00		
Financial	FIXED SWAP	8/1/2008	2416591	ARON	NYHRBR	NO61	5,000	\$82.8000	\$95.9690	\$65,845.00		
Financial	FIXED SWAP	8/1/2008	2431982	ARON	NYHRBR	NO61	5,000	\$96.1000	\$95.9690	(\$655.00)		
Financial	FIXED SWAP	8/1/2008	2432578	MSCG	NYHRBR	NO61	5,000	\$97.0000	\$95.9690	(\$5,155.00)		
Financial	FIXED SWAP	8/1/2008	2441149	MSCG	NYHRBR	NO61	5,000	\$91.9500	\$95.9690	\$20,095.00		
Financial	FIXED SWAP	8/1/2008	2441160	JPMC#	NYHRBR	NO61	5,000	\$92.0000	\$95.9690	\$19,845.00		
Financial	FIXED SWAP	8/1/2008	2451067	SG#	NYHRBR	NO61	5,000	\$104.0000	\$95.9690	(\$40,155.00)		
							515,000			\$19,685,145	376,800	137%

4/7-1/2 2

Agreed to
"Willingness of getting" Sup. Res. MS

✓ = Transactions
Tested



4/7-1

SOURCE



INTEGRITY BUSINESS FORMS, INC. Phone: (847) 698-2626 Fax: (847) 698-0600 Email: info@ibforms.com

Hedging Information
Report

4/7-1

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RPM
9/10/09
Jup 9/3

DECLASSIFIED

Morgan Stanley

Invoice 258097-1

Detail Credit Note

Please be advised that the following swaps have priced out

Trade ID	Trade Date	Swap	Quantity	We Pay	You Pay	Amount Due
52153636	Jan-22-2008	Swap - We Pay "No6 1% Fuel Oil New York Harbor Cargoes" Aug 1-31, 2008, You Pay Fixed	5,000 BBL	Float 95.9690	Fixed 69.10	(134,345.00) USD
51349448	Dec-06-2007	Swap - We Pay "No6 1% Fuel Oil New York Harbor Cargoes" Aug 1-31, 2008, You Pay Fixed	5,000 BBL	Float 95.9690	Fixed 69.75	(131,095.00) USD
8534621	Jul-05-2007	Swap - We Pay "No6 3% Fuel Oil USGC Waterhornes" Aug 1-31, 2008, You Pay Fixed	10,000 BBL	Float 97.4670	Fixed 52.35	(451,170.00) USD

47 p 1
47-1

Total Due From Morgan Stanley Capital Group Inc. in USD (716,610.00)
Due Date: Sep-08-2008

Kindly forward your invoice at your earliest convenience so that we can process this payment promptly.



47-1/1

47-1/1

SOURCE



QPM June 9/11

Journal Entry

 α/α

4/7-12

212

(18,366,755.00)
 \$ (25,568,885.00)
 \$ (19,242,800.00)
 \$ 40,155.80

1 A
 2 B

✓
 ✓

- 1) Enter 6 Oil burn volumes as reported by plant.
- 2) Enter months realized gains and losses, for 6 Oil Swaps, as reported by trade system.
- 3) Review "Allocation Check" column for errors.
- 4) Record inventory adjustment to plant 6 Oil inventory G/L account for Swap results. CR for gain, DR for loss.
- 5) Effective March 2008, using actual burns for each Anclote tank - no longer splitting the hedge evenly btwn AN1 & AN2
- 6) Effective April 2008, using account number 14303TD for gains

$$19,242,800 + 40,155 + 47 \cdot 1/3 (482,500) = \$19,685.45$$

$$\text{H6 } 0.1 \text{ gain Aug 2008}$$

$$\textcircled{1} + \textcircled{2} + \textcircled{3} = \underline{\underline{\$19,685,145}} - \text{ties to total gain of Aug. 2008 hedges.}$$



0252009

SOURCE



SECURITY BUSINESS FORMS, INC. Phone (847) 698-4608
Fax (847) 698-4608 Email: integribus@aol.com

Progress Energy Florida
Journal Entry
12 Month Period Ending Aug. 15, 2009
Docket # 090001-F1

RAM
a/pa 9/13

Allocation of Settled Options to # 6 Oil Plant Inventory																			
Enter # 6 Oil Barrels Burned							Enter Options Gains/Losses		Aug-08		Plant Inventory \$ Allocation		Error Check	Action	Fuelworx Entry				
Swap Settle Month	AN-1	%	AN-2	%	Bartow - BA2	%	Total	Receivable/Gains (enter as positive)	Payable/Losses (enter as positive)	Net Gain/(Loss)	Anclote - AN-1	Anclote - AN-2	Bartow - BA2	Allocation Check	DR (if loss) CR (if gain) to 1511003 Inventory	AN-1	AN-2	Bartow - BA2	total
Jan-08	392,116	66.10%			201,086	33.90%	593,202	\$ 317,500.00		\$ 317,500.00	\$ 209,872.83		\$ 107,627.17	OK	CR	\$ (104,936.42)	\$ (104,936.42)	\$ (107,627.17)	\$ (317,500.00)
Feb-08	389,226	65.51%			204,888	34.49%	594,114	\$ 317,500.00		\$ 317,500.00	\$ 208,006.07		\$ 109,493.93	OK	CR	\$ (104,003.04)	\$ (104,003.04)	\$ (109,493.93)	\$ (317,500.00)
Mar-08	139,008	70.48%	38,072	19.30%	20,164	10.22%	197,244	\$ 317,500.00		\$ 317,500.00	\$ 223,758.59	\$ 61,283.79	\$ 32,457.62	OK	CR	\$ (223,758.59)	\$ (61,283.79)	\$ (32,457.62)	\$ (317,500.00)
Apr-08	164,011	52.04%	50,820	16.13%	100,324	31.83%	315,155	\$ 317,500.00		\$ 317,500.00	\$ 165,231.37	\$ 51,198.14	\$ 110,070.49	OK	CR	\$ (165,231.37)	\$ (51,198.14)	\$ (110,070.49)	\$ (317,500.00)
May-08	151,671	39.16%	147,077	37.97%	88,579	22.87%	387,327	\$ 482,500.00		\$ 482,500.00	\$ 188,939.21	\$ 183,216.38	\$ 110,344.41	OK	CR	\$ (188,939.21)	\$ (183,216.38)	\$ (110,344.41)	\$ (482,500.00)
Jun-08	182,689	32.89%	180,329	32.46%	192,449	34.65%	555,467	\$ 482,500.00		\$ 482,500.00	\$ 158,690.69	\$ 156,640.71	\$ 167,168.60	OK	CR	\$ (158,690.69)	\$ (156,640.71)	\$ (167,168.60)	\$ (482,500.00)
Jul-08	105,814	29.28%	115,120	31.86%	140,450	38.86%	361,384	\$ 482,500.00		\$ 482,500.00	\$ 141,277.02	\$ 153,701.88	\$ 187,521.10	OK	CR	\$ (141,277.02)	\$ (153,701.88)	\$ (187,521.10)	\$ (482,500.00)
Aug-08	103,528	27.86%	105,904	28.50%	162,218	43.65%	371,650	\$ 482,500.00		\$ 482,500.00	\$ 134,406.73	\$ 137,491.40	\$ 210,601.87	OK	CR	\$ (134,406.73)	\$ (137,491.40)	\$ (210,601.87)	\$ (482,500.00)
Sep-08								\$ -		\$ -	\$ -		\$ -	OK	DR	\$ -	\$ -	\$ -	\$ -
Oct-08								\$ -		\$ -	\$ -		\$ -	OK	DR	\$ -	\$ -	\$ -	\$ -
Nov-08								\$ -		\$ -	\$ -		\$ -	OK	DR	\$ -	\$ -	\$ -	\$ -
Dec-08								\$ -		\$ -	\$ -		\$ -	OK	DR	\$ -	\$ -	\$ -	\$ -

- Instructions
- 1) Enter # 6 Oil burn volumes as reported by plant.
 - 2) Enter months realized gains and losses, for # 6 Oil Options, as reported by sale of options spreadsheet.
 - 3) Review "Allocation Check" column for errors.
 - 4) Record inventory adjustment to plant # 6 Oil Inventory G/L account for Option results. CR for gain, DR for loss.
 - 5) Account in Fuelworx is 2543015 -Reg Liability
 - 6) Effective March 2008, using actual burns for each Anclote tank - no longer splitting the hedge evenly btwn AN 1 & AN2

DECLASSIFIED



SOURCE

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/1/09
Aug 9/3

DECLASSIFIED

CONFIDENTIAL

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/Bbl)	Market Scan Biz Average (\$/Bbl)	Savings/Cost on Hedge	Actual/Projected Burns	% Hedged
Financial	FIXED FINANCIAL OPTION	9/1/2008	1288310	CALY#	NYHRBR	NO61	-	\$8.0500	\$83.1524	\$80,500.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1361201	MSCG	NYHRBR	NO61	-	\$7.5000	\$83.1524	\$75,000.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1386972	MSCG	NYHRBR	NO61	-	\$8.1000	\$83.1524	\$162,000.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1396413	MSCG	NYHRBR	NO61	-	\$8.2500	\$83.1524	\$165,000.00		
Financial	FIXED SWAP	9/1/2008	1119819	MSCG	NYHRBR	NO61	10,000	\$43.5500	\$83.1524	\$396,024.00		
Financial	FIXED SWAP	9/1/2008	1120024	DEU#	NYHRBR	NO61	10,000	\$43.4000	\$83.1524	\$397,524.00		
Financial	FIXED SWAP	9/1/2008	1120143	ARON	NYHRBR	NO61	10,000	\$43.5500	\$83.1524	\$396,024.00		
Financial	FIXED SWAP	9/1/2008	1175361	MSCG	NYHRBR	NO61	20,000	\$48.1000	\$83.1524	\$701,048.00		
Financial	FIXED SWAP	9/1/2008	1197457	ARON	NYHRBR	NO61	25,000	\$49.9000	\$83.1524	\$831,310.00		
Financial	FIXED SWAP	9/1/2008	1235895	MSCG	NYHRBR	NO61	20,000	\$53.4500	\$83.1524	\$594,048.00		
Financial	FIXED SWAP	9/1/2008	1238181	MSCG	NYHRBR	NO61	10,000	\$53.2000	\$83.1524	\$299,524.00		
Financial	FIXED SWAP	9/1/2008	1238316	MIT#	NYHRBR	NO61	10,000	\$53.1000	\$83.1524	\$300,524.00		
Financial	FIXED SWAP	9/1/2008	1244187	MSCG	NYHRBR	NO61	10,000	\$51.6500	\$83.1524	\$315,024.00		
Financial	FIXED SWAP	9/1/2008	1361109	DEU#	NYHRBR	NO61	10,000	\$50.6000	\$83.1524	\$325,524.00		
Financial	FIXED SWAP	9/1/2008	1386910	MSCG	NYHRBR	NO61	20,000	\$56.2000	\$83.1524	\$539,048.00		
Financial	FIXED SWAP	9/1/2008	1396400	MSCG	NYHRBR	NO61	20,000	\$55.9000	\$83.1524	\$585,048.00		
Financial	FIXED SWAP	9/1/2008	1845411	BNP#	NYHRBR	NO61	5,000	\$54.8000	\$83.1524	\$141,762.00		
Financial	FIXED SWAP	9/1/2008	1933609	MLC	USGLF	NO63	10,000	\$44.5000	\$82.3610	\$378,610.00		
Financial	FIXED SWAP	9/1/2008	2038389	BNP#	USGLF	NO63	10,000	\$51.2000	\$82.3610	\$311,610.00		
Financial	FIXED SWAP	9/1/2008	2062953	MLC	NYHRBR	NO61	5,000	\$53.2000	\$83.1524	\$149,762.00		
Financial	FIXED SWAP	9/1/2008	2070443	MIT#	USGLF	NO63	10,000	\$49.7000	\$82.3610	\$326,610.00		
Financial	FIXED SWAP	9/1/2008	2072543	MSCG	NYHRBR	NO61	5,000	\$53.2000	\$83.1524	\$149,762.00		
Financial	FIXED SWAP	9/1/2008	2075392	MLC	NYHRBR	NO61	5,000	\$53.8000	\$83.1524	\$146,762.00		
Financial	FIXED SWAP	9/1/2008	2078231	MLC	USGLF	NO63	5,000	\$50.3000	\$82.3610	\$160,305.00		
Financial	FIXED SWAP	9/1/2008	2084277	MLC	USGLF	NO63	5,000	\$50.9500	\$82.3610	\$157,055.00		
Financial	FIXED SWAP	9/1/2008	2084292	BNP#	USGLF	NO63	5,000	\$50.9500	\$82.3610	\$157,055.00		
Financial	FIXED SWAP	9/1/2008	2085072	MSCG	NYHRBR	NO61	10,000	\$55.2000	\$83.1524	\$279,524.00		
Financial	FIXED SWAP	9/1/2008	2085325	MIT#	USGLF	NO63	5,000	\$50.9000	\$82.3610	\$157,305.00		
Financial	FIXED SWAP	9/1/2008	2090329	BNP#	NYHRBR	NO61	10,000	\$53.9000	\$83.1524	\$292,524.00		
Financial	FIXED SWAP	9/1/2008	2094241	MLC	NYHRBR	NO61	10,000	\$54.9700	\$83.1524	\$281,824.00		
Financial	FIXED SWAP	9/1/2008	2096748	MSCG	NYHRBR	NO61	10,000	\$55.9000	\$83.1524	\$272,524.00		
Financial	FIXED SWAP	9/1/2008	2101745	MSCG	NYHRBR	NO61	10,000	\$55.5500	\$83.1524	\$276,024.00		
Financial	FIXED SWAP	9/1/2008	2102053	MSCG	NYHRBR	NO61	10,000	\$55.2000	\$83.1524	\$279,524.00		
Financial	FIXED SWAP	9/1/2008	2110513	MIT#	USGLF	NO63	10,000	\$52.8500	\$82.3610	\$295,110.00		
Financial	FIXED SWAP	9/1/2008	2115580	MLC	NYHRBR	NO61	5,000	\$56.6000	\$83.1524	\$132,762.00		
Financial	FIXED SWAP	9/1/2008	2115604	MIT#	NYHRBR	NO61	5,000	\$56.5700	\$83.1524	\$132,912.00		
Financial	FIXED SWAP	9/1/2008	2125501	MSCG	USGLF	NO63	10,000	\$52.3500	\$82.3610	\$300,110.00		
Financial	FIXED SWAP	9/1/2008	2128573	MLC	NYHRBR	NO61	5,000	\$57.5500	\$83.1524	\$128,012.00		
Financial	FIXED SWAP	9/1/2008	2202980	MLC	NYHRBR	NO61	5,000	\$59.7500	\$83.1524	\$117,012.00		
Financial	FIXED SWAP	9/1/2008	2203686	BNP#	NYHRBR	NO61	5,000	\$59.5800	\$83.1524	\$117,862.00		
Financial	FIXED SWAP	9/1/2008	2208618	MIT#	USGLF	NO63	10,000	\$56.5000	\$82.3610	\$258,610.00		
Financial	FIXED SWAP	9/1/2008	2219504	DEU#	NYHRBR	NO61	5,000	\$59.3500	\$83.1524	\$119,012.00		
Financial	FIXED SWAP	9/1/2008	2235884	MIT#	USGLF	NO63	10,000	\$57.2500	\$82.3610	\$251,110.00		
Financial	FIXED SWAP	9/1/2008	2243431	MSCG	NYHRBR	NO61	5,000	\$64.4500	\$83.1524	\$93,512.00		
Financial	FIXED SWAP	9/1/2008	2243450	MIT#	NYHRBR	NO61	5,000	\$64.4000	\$83.1524	\$93,762.00		
Financial	FIXED SWAP	9/1/2008	2243845	BOA#	NYHRBR	NO61	5,000	\$63.8500	\$83.1524	\$96,512.00		
Financial	FIXED SWAP	9/1/2008	2243856	BOA#	NYHRBR	NO61	5,000	\$64.0000	\$83.1524	\$95,762.00		
Financial	FIXED SWAP	9/1/2008	2245149	BPPNA#	NYHRBR	NO61	5,000	\$63.5000	\$83.1524	\$98,262.00		
Financial	FIXED SWAP	9/1/2008	2284347	MSCG	NYHRBR	NO61	5,000	\$69.7500	\$83.1524	\$67,012.00		
Financial	FIXED SWAP	9/1/2008	2319252	MLC	NYHRBR	NO61	5,000	\$68.9000	\$83.1524	\$71,262.00		
Financial	FIXED SWAP	9/1/2008	2319265	BOM#	NYHRBR	NO61	5,000	\$68.9000	\$83.1524	\$71,262.00		
Financial	FIXED SWAP	9/1/2008	2348760	MLC	NYHRBR	NO61	5,000	\$76.4500	\$83.1524	\$33,512.00		
Financial	FIXED SWAP	9/1/2008	2356677	MSCG	NYHRBR	NO61	5,000	\$76.8500	\$83.1524	\$31,512.00		
Financial	FIXED SWAP	9/1/2008	2360961	MSCG	NYHRBR	NO61	5,000	\$76.3000	\$83.1524	\$34,262.00		
Financial	FIXED SWAP	9/1/2008	2364176	JPMC#	NYHRBR	NO61	5,000	\$75.8500	\$83.1524	\$36,512.00		
Financial	FIXED SWAP	9/1/2008	2366919	MSCG	NYHRBR	NO61	5,000	\$74.4000	\$83.1524	\$43,762.00		
Financial	FIXED SWAP	9/1/2008	2408891	MIT#	NYHRBR	NO61	5,000	\$84.7500	\$83.1524	\$7,988.00		
Financial	FIXED SWAP	9/1/2008	2409306	MACQ#	NYHRBR	NO61	5,000	\$83.5000	\$83.1524	\$1,738.00		
Financial	FIXED SWAP	9/1/2008	2416593	ARON	NYHRBR	NO61	5,000	\$82.8000	\$83.1524	\$1,762.00		
Financial	FIXED SWAP	9/1/2008	2431983	ARON	NYHRBR	NO61	5,000	\$96.1000	\$83.1524	\$64,738.00		
Financial	FIXED SWAP	9/1/2008	2432579	MSCG	NYHRBR	NO61	5,000	\$97.0000	\$83.1524	\$69,238.00		
Financial	FIXED SWAP	9/1/2008	2441151	MSCG	NYHRBR	NO61	5,000	\$91.9500	\$83.1524	\$43,988.00		
Financial	FIXED SWAP	9/1/2008	2441162	JPMC#	NYHRBR	NO61	5,000	\$92.0000	\$83.1524	\$44,238.00		
Financial	FIXED SWAP	9/1/2008	2451069	SG#	NYHRBR	NO61	5,000	\$104.0000	\$83.1524	\$104,238.00		
							480,000			\$12,466,726	407,700	118%

Sum of options
\$482,500
4/7-2

Sum of swaps
\$11,984,226
4/7-2/6



(A) No counterparty invoice for option amortization (see spreadsheet).

(A) 482,500

(B) + 11,984,226

(C) \$12,466,726

✓ = Transactions Tested

4/7-2

4/7-2

Input Cell Calculated Cell		Allocation of Settled Options to # 6 Oil Plant Inventory														Fuelwrx Entry			
Enter # 6 Oil Barrels Burned							Enter Options Gains/Losses			Plant Inventory \$ Allocation			Error Check		Action DR (if loss) CR (if gain) to Inventory				
Swap Settle Month	AN-1	%	AN-2	%	Bartow - BA2	%	Receivable/Gains (enter as positive)	Payable/Losses (enter as positive)	Net Gain/(Loss)	Anclore - AN-1	Anclore - AN-2	Bartow - BA2	Allocation Check			AN-1	AN-2	Bartow - BA2	Total
Jan-08	392,116	66.10%			201,086	33.90%	\$ 317,500.00	\$ 317,500.00	\$ 209,872.83			\$ 107,627.17	OK	CR		\$ (104,936.42)	\$ (104,936.42)	\$ (107,627.17)	\$ (317,500.00)
Feb-08	389,226	65.51%			204,888	34.49%	\$ 317,500.00	\$ 317,500.00	\$ 208,066.07			\$ 109,493.93	OK	CR		\$ (104,003.04)	\$ (104,003.04)	\$ (109,493.93)	\$ (317,500.00)
Mar-08	139,008	70.48%	38,072	19.30%	20,164	10.22%	\$ 317,500.00	\$ 317,500.00	\$ 223,758.59	\$ 61,283.79		\$ 32,457.62	OK	CR		\$ (223,758.59)	\$ (61,283.79)	\$ (32,457.62)	\$ (317,500.00)
Apr-08	164,011	52.04%	50,820	16.13%	100,324	31.83%	\$ 317,500.00	\$ 317,500.00	\$ 185,231.37	\$ 51,198.14		\$ 101,070.49	OK	CR		\$ (165,231.37)	\$ (51,198.14)	\$ (101,070.49)	\$ (317,500.00)
May-08	151,671	39.16%	147,077	37.97%	88,579	22.87%	\$ 482,500.00	\$ 482,500.00	\$ 188,939.21	\$ 183,216.38		\$ 110,344.41	OK	CR		\$ (188,939.21)	\$ (183,216.38)	\$ (110,344.41)	\$ (482,500.00)
Jun-08	182,689	32.89%	180,329	32.46%	192,449	34.65%	\$ 482,500.00	\$ 482,500.00	\$ 158,690.69	\$ 156,640.71		\$ 167,168.60	OK	CR		\$ (158,690.69)	\$ (156,640.71)	\$ (167,168.60)	\$ (482,500.00)
Jul-08	105,814	20.28%	115,120	31.86%	140,450	38.86%	\$ 482,500.00	\$ 482,500.00	\$ 141,277.02	\$ 153,701.88		\$ 187,521.10	OK	CR		\$ (141,277.02)	\$ (153,701.88)	\$ (187,521.10)	\$ (482,500.00)
Aug-08	103,528	27.86%	105,904	28.50%	162,218	43.65%	\$ 482,500.00	\$ 482,500.00	\$ 134,406.73	\$ 137,491.40		\$ 210,601.87	OK	CR		\$ (134,406.73)	\$ (137,491.40)	\$ (210,601.87)	\$ (482,500.00)
Sep-08	123,140	32.39%	121,187	31.87%	135,900	35.74%	\$ 482,500.00	\$ 482,500.00	\$ 156,292.05	\$ 153,783.73		\$ 172,454.22	OK	CR		\$ (156,292.05)	\$ (153,783.73)	\$ (172,454.22)	\$ (482,500.00)
Oct-08							\$ -	\$ -	\$ -	\$ -		\$ -	OK	DR		\$ 7	\$ 8	\$ 9	\$ 24
Nov-08							\$ -	\$ -	\$ -	\$ -		\$ -	OK	DR		\$ -	\$ -	\$ -	\$ -
Dec-08							\$ -	\$ -	\$ -	\$ -		\$ -	OK	DR		\$ -	\$ -	\$ -	\$ -

Instructions

- 1) Enter 6 Oil burn volumes as reported by plant.
- 2) Enter months realized gains and losses, for 6 Oil Options, as reported by sale of options spreadsheet.
- 3) Review "Allocation Check" column for errors.
- 4) Record inventory adjustment to plant 6 Oil inventory G/L account for Option results. CR for gain, DR for loss.
- 5) Account In Fuelwrx Is 2543015 -Reg Liability
- 6) Effective March 2008, using actual burns for each Anclore tank - no longer splitting the hedge evenly bwn AN 1 & AN2

DECLASSIFIED

②' \$482,500 tie to total savings
recognized from Sept. '08 O.I. +6
financial options.



SOURCE

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

Jun 9/3

DECLASSIFIED

Notional Quantity Per Calculation Period: 20 MB Per Settlement

Total Notional Quantity: 100000 Barrels Total

Commodity: As per Commodity Reference Price

Trade Date: December 20, 2005

Effective Date: May 1, 2008

Termination Date: September 30, 2008

Calculation Period: Each Calendar Month period during the Term of the Transaction

Period End Date(s): Final Pricing Date of each Calculation Period as defined in the description of Floating Price.

Payment Date(s): 5 Business days following each Period End Date, subject to adjustment in accordance with the Following Business Day Convention.

100,000 barrels (20k/mth x 5mths)
x \$8.25 premium (see trade ticket)
\$825,000 ÷ 5mths (Amortize) = \$165,000/mth

Fixed Amount Details

Fixed Price Payor: ("COUNTERPARTY") Florida Power Corporation d/b/a Progress Energy Florida, Inc.

Fixed Price: \$3.90 USD per BBL

Floating Amount Details

Floating Price Payor: MSCGI

Commodity Reference Price: NO 6 1.0%S MAX-NEW YORK CARGOES-PLATTS OILGRAM

Pricing Date(s): From and including May 1, 2008 to and including September 30, 2008.

Floating Price: The average of Platts Oilgram Price Report Midpoint Price Assessment for New York Harbor Cargo No. 6 Fuel Oil 1% Max Sulfur for each successive day of the Calculation Period during which such prices are quoted

Method of Averaging: Un-weighted

Rounding: The Floating Price will be rounded to 3 decimal places.

Settlement and Payment: Promptly after Each Period End Date, MSCGI shall calculate the Fixed Amount and the Floating Amount, and shall notify Counterparty of such amounts. If MSCGI fails to promptly so notify Counterparty, it shall determine such amounts and shall make payment or give notice to MSCGI accordingly.

MSCGI reference number: 3892277 Version 2

2

REF # 5233399A001

PAGE 3 OF 4

SOURCE



4/7-2/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-El

RAM 9/10/09 JWR 9/13

DECLASSIFIED

1406
Time Stamp 12 20 05
Phone 1026

Oil Supply Trade Ticket
Proprietary & Confidential

Business Unit: PEF

Month: CAL 2008

Beginning Date: 08/10/08

Ending Date: 09/30/08

Transaction Direction:

☐ Purchase

☒ Sale

PUT

Counterparty:

MORGAN STANLEY

PREMIUM \$8.25

Volume: 20,000
DARRRELS PER
MONTH

Price: \$ 53.90

Type: ☐ Index

☐ Fixed

Location: BARTOW PLANT

☐ North

☐ South

Grade: 6

Sulfur Content % 1



Type of Transport:

☐ Barge

☐ Truck

☐ Pipeline

Reason of Initiation: ☐ Hedge (Physical) ☒ Hedge (Financial)

☐ Other (Physical) ☐ Other (Financial)

Comments:

GROUP NUM ASW 598
2-KEY 1396404
6406
6408
6410
6413

Oil Manager: Martin Schumme

White Copy: Oil Manager

Orange Copy: Reporting

Yellow Copy: Back Office

47-2/2

47-2/3

SOURCE



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

DECLASSIFIED



**MITSUI & CO.
ENERGY RISK MANAGEMENT LTD.**

INVOICE

Mitsui & Co. Energy Risk Management Ltd.
5th Floor, St. Martin's Court, 10 Pall Mall, London EC4M 7BB, UK

Customer:

Progress Energy Florida, Inc.
411 Fayetteville Street Mall
P.O. Box 1331
Raleigh NC 27602 United States
Attn: Daphne Ingram
Phone: 0019193467908
Fax: 0019193463258

Remittance Details

Invoice Details

Invoice Number: 23872
Invoice Date: 01-October-2008
Due Date: 07-October-2008
Total Amount: USD (2,300,836.00)

Phone: +44 (0) 207 4896621 / 3 / 4
Fax: +44 (0) 207 489 6664
Email: opoldn@mitsuienergy.com

Swaps

Deal No.	Trade Date	B/S	Volume	Units	Start Date	End Date	Product	Fixed Price	Float Price 1	Float Price 2	Settlement
349501	07-Sep-2005	Sell	10,000	BDL	01-Sep-2008	30-Sep-2008	FO_1_NYH_CARGOES	53.1000	83.1520		(300,520.00)
683644	18-Apr-2007	Sell	210,000	GAL	01-Sep-2008	30-Sep-2008	HO_USGC_PDE	1.8815	2.9002		(213,927.00)
694862	08-May-2007	Sell	10,000	BDL	01-Sep-2008	30-Sep-2008	FO_3_GC	49.7000	82.3610		(326,610.00)
701629	22-May-2007	Sell	5,000	BDL	01-Sep-2008	30-Sep-2008	FO_3_GC	50.9000	82.3610		(157,305.00)
726861	14-Jun-2007	Sell	10,000	BDL	01-Sep-2008	30-Sep-2008	FO_3_GC	52.8500	82.3610		(295,110.00)
731284	20-Jun-2007	Sell	5,000	BDL	01-Sep-2008	30-Sep-2008	FO_1_NYH_CARGOES	56.3700	83.1520		(132,910.00)
761861	03-Aug-2007	Sell	210,000	GAL	01-Sep-2008	30-Sep-2008	HO_USGC_PDE	2.0140	2.9002		(186,102.00)
803969	25-Sep-2007	Sell	10,000	BDL	01-Sep-2008	30-Sep-2008	FO_3_GC	56.3000	82.3610		(258,610.00)
812857	06-Oct-2007	Sell	10,000	BDL	01-Sep-2008	30-Sep-2008	FO_3_GC	57.2500	82.3610		(251,110.00)
824459	18-Oct-2007	Sell	5,000	BDL	01-Sep-2008	30-Sep-2008	FO_1_NYH_CARGOES	64.3000	83.1520		(93,760.00)
971305	10-Jan-2008	Sell	210,000	GAL	01-Sep-2008	30-Sep-2008	HO_USGC_PDE	2.4380	2.9002		(92,862.00)
1189153	28-Apr-2008	Sell	5,000	BDL	01-Sep-2008	30-Sep-2008	FO_1_NYH_CARGOES	84.7500	83.1520		7,990.00
Total Amount for Swaps:											(2,300,836.00)

Total Amount From MERM in USD : (2,300,836.00)

02/10/2008 10:39:04

Page 1 of 1

From: 02074894693

To: 90019195463258

Page: 2/2

Date: 07/10/2008 13:41:10



SOURCE

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-E1

RAM
9/09
Jup 9/13

APR-29-2008 10:36

MERM LTD USA

212 878 6756

P.03/05

DECLASSIFIED



mitsui & co.
ENERGY RISK MANAGEMENT LTD.

To: Progress Energy Florida, Inc. ("Counterparty")
411 Fayetteville Street Mall P.O. Box 1551
Raleigh
United States NC 27602

From: Mitsui & Co. Energy Risk Management
Ltd ("MERM")
5th Floor, St. Martins Court 10
Paternoster Row.
London
United Kingdom EC4M 7BB

Date: 28-Apr-08

Transaction No. 1189155

**CONFIRMATION FOR TRANSACTION
TO BE SUBJECT TO THE ISDA MASTER AGREEMENT**

Dear Sir/Madam:

The purpose of this letter agreement is to confirm the terms and conditions of the transaction entered into between Counterparty and MERM, (each a "party" and together the "parties"), on the Trade Date specified below (the "Transaction"). This letter agreement constitutes a "Confirmation" as referred to in the ISDA Master Agreement specified below.

1. This Confirmation evidences a complete and binding agreement between Counterparty and MERM as to the terms of the Transaction to which this Confirmation relates. This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of 2nd September 2003, as amended and supplemented from time to time, between the parties (the "Agreement"). All provisions contained in the Agreement govern this confirmation except as expressly modified below.
2. The definitions and provisions contained in the 1993 ISDA Commodity Derivatives Definitions as supplemented by the 2000 Supplement to the 1993 ISDA Commodity Derivatives Definitions (the "Commodity Definitions") and 2000 ISDA Definitions (the "2000 Definitions") (together the "Definitions"), as published by the International Swaps and Derivatives Association, Inc. (ISDA), are incorporated into this Confirmation. In the event of any inconsistency between the 2000 Definitions and the Commodity Definitions, the Commodity Definitions will prevail. In the event of any inconsistency between the Definitions and this Confirmation, this Confirmation will govern. In the event of any inconsistency between the provisions of the Agreement and the Definitions, the Agreement will prevail. In the event of any inconsistency between the provisions of any Confirmation, the Agreement and the Definitions, such Confirmation will prevail for the purpose of the relevant Transaction. Capitalized terms used in this Confirmation and not defined in this Confirmation or the Definitions shall have the respective meanings assigned in the Agreement.
3. Each party represents and warrants to the other that (i) it is duly authorized to enter into this Transaction and to perform its obligations hereunder, (ii) the person executing this Confirmation is duly authorized to execute and deliver it and (iii) it is entering into the Confirmation and will enter into the Transaction; (a) for a valid commercial purpose; and/or (b) in accordance with its risk management objectives with respect to price risk exposure and not for speculation

4. The terms of the Transaction to which this Confirmation relates are as follows:

Trade Date: 28-Apr-08

Type of Transaction: ENERGY SWAP

Commodity: Refined Product



Period Number	Determination Period		Notional Quantity Per Determination Period (BBL)	Pymt Date	Mitsui & Co. Energy Risk Management Ltd Pays USD / BBL (Floating Price)	Progress Energy Florida, Inc. Pays USD / BBL (Fixed Price)
1	01-Jul-08	31-Jul-08	5,000.00	07-Aug-08	FO_1_NYH_CARGOES	84.750000
2	01-Aug-08	31-Aug-08	5,000.00	08-Sep-08	FO_1_NYH_CARGOES	84.750000
3	01-Sep-08	30-Sep-08	5,000.00	07-Oct-08	FO_1_NYH_CARGOES	84.750000

4/7-2/5

SOURCE



4/7-2/5

RAM Jurels
9/29

Input Cell Calculated Cell		Allocation of Settled Swap Results to # 6 Oil Plant Inventory															Fuelworx Entry			
Enter # 6 Oil Barrels Burned		Enter Swaps Gains/Losses															Error Check			
Swap Settle Month	Anchor - AN-1	%	Anchor - AN-2	%	Barlow - BA2	%	Total	Receivable/Gains Payable/Losses (enter as positive) (enter as positive) Net Gain/(Loss)			Plant Inventory \$ Allocation			Error Check			Action OK (if loss) CR (if gain) to Inventory			
											AN-1	AN-2	Barlow - BA2	Allocation Check			AN-1	AN-2	BA-2	Totals
Jan-08	392,116	66.10%			201,088	33.90%	593,202	\$ 5,824,920.00	\$ 5,824,920.00	\$ 3,850,385.19	\$ 3,850,385.19		\$ 1,974,554.81	OK	CR		\$ (1,925,182.60)	\$ (1,925,182.60)	\$ (1,974,554.81)	\$ (5,824,920.00)
Feb-08	359,228	65.51%			204,888	34.49%	564,114	\$ 4,617,140.00	\$ 4,617,140.00	\$ 3,024,860.25	\$ 3,024,860.25		\$ 1,592,279.75	OK	CR		\$ (1,512,430.13)	\$ (1,512,430.13)	\$ (1,592,279.75)	\$ (4,617,140.00)
Mar-08	139,008	70.48%	38,072	19.30%	20,184	10.22%	197,244	\$ 4,838,100.00	\$ 4,838,100.00	\$ 3,408,248.61	\$ 933,463.12	\$ 494,388.27		OK	CR		\$ (3,408,248.61)	\$ (933,463.12)	\$ (494,388.27)	\$ (4,838,100.00)
Apr-08	164,011	52.04%	50,820	16.13%	100,324	31.83%	315,155	\$ 6,149,590.00	\$ 6,149,590.00	\$ 3,200,331.28	\$ 991,845.90	\$ 1,857,612.82		OK	CR		\$ (3,200,331.28)	\$ (991,845.90)	\$ (1,857,612.82)	\$ (6,149,590.00)
May-08	151,671	39.16%	147,077	37.97%	88,579	22.87%	387,327	\$ 11,305,470.00	\$ 11,305,470.00	\$ 4,427,039.53	\$ 4,292,947.85	\$ 2,585,482.62		OK	CR		\$ (4,427,039.53)	\$ (4,292,947.85)	\$ (2,585,482.62)	\$ (11,305,470.00)
Jun-08	182,889	32.89%	180,329	32.48%	192,449	34.65%	555,487	\$ 18,379,235.00	\$ 18,379,235.00	\$ 6,040,690.27	\$ 5,062,555.86	\$ 6,363,408.87		OK	CR		\$ (6,040,690.27)	\$ (5,062,555.86)	\$ (6,363,408.87)	\$ (18,379,235.00)
Jul-08	105,814	29.28%	115,120	31.86%	140,450	38.86%	361,384	\$ 25,568,885.00	\$ 25,568,885.00	\$ 7,486,823.64	\$ 8,145,048.04	\$ 9,937,213.32		OK	CR		\$ (7,486,823.64)	\$ (8,145,048.04)	\$ (9,937,213.32)	\$ (25,568,885.00)
Aug-08	103,528	27.86%	105,904	28.50%	162,218	43.65%	371,650	\$ 19,242,800.00	\$ 19,242,800.00	\$ 5,360,335.26	\$ 5,483,358.83	\$ 8,399,108.11		OK	CR		\$ (5,360,335.26)	\$ (5,483,358.83)	\$ (8,399,108.11)	\$ (19,242,800.00)
Sep-08	123,140	32.39%	121,187	31.87%	135,900	35.74%	380,227	\$ 12,096,040.00	\$ 12,096,040.00	\$ 3,017,413.45	\$ 3,855,283.29	\$ 4,323,343.26		OK	CR		\$ (3,017,413.45)	\$ (3,855,283.29)	\$ (4,323,343.26)	\$ (12,096,040.00)
Oct-08														OK	DR		\$ 11,185.70	\$ 11,442.42	\$ 17,526.88	\$ 40,155.00
Nov-08														OK	DR		\$ (3,917,413.45)	\$ (3,855,283.29)	\$ (4,323,343.26)	\$ (12,096,040.00)
Dec-08														OK	DR		\$ 6,282.51	\$ 35,687.39	\$ 40,020.10	\$ 111,970.00
								\$ 11,984,070.00	Sept 08 total											

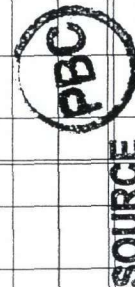
Instructions

- 1) Enter # 6 Oil burn volumes as reported by plant.
- 2) Enter months realized gains and losses, for # 6 Oil Swaps, as reported by trade system.
- 3) Review "Allocation Check" column for errors.
- 4) Record inventory adjustment to plant # 6 Oil inventory G/L account for Swap results. CR for gain, DR for loss.
- 5) Effective March 2008, using actual burns for each Anchor tank - no longer splitting the hedge evenly btwn AN 1 & AN2
- 6) Effective April 2008, using account number 14303TD for gains

DECLASSIFIED

Σ 0's = \$ 11,984,070.00

ties to sum of Sept. '08
Oil #6 swap transactions
within a material amount.



Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAW
9/1/09 JWR 1/2

DECLASSIFIED

ELI: 10/1/2008

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/Bbl)	Market Scan Biz Average (\$/Bbl)	Savings/Cost on Hedge	Actual/Projected Burns	% Hedged
Financial	FIXED FINANCIAL OPTION	10/1/2008	1288312	CALY#	NYHRBR	NO61		\$8.0500	\$59.0500	\$80,500.00		
Financial	FIXED FINANCIAL OPTION	10/1/2008	1361203	MSCG	NYHRBR	NO61		\$7.5000	\$59.0500	\$75,000.00		
Financial	FIXED FINANCIAL OPTION	10/1/2008	1386974	MSCG	NYHRBR	NO61		\$8.1000	\$59.0500	\$162,000.00		
Financial	FIXED SWAP	10/1/2008	1119821	MSCG	NYHRBR	NO61	10,000	\$43.5500	\$59.0500	\$155,000.00		
Financial	FIXED SWAP	10/1/2008	1120026	DEU#	NYHRBR	NO61	10,000	\$43.4000	\$59.0500	\$156,500.00		
Financial	FIXED SWAP	10/1/2008	1120145	ARON	NYHRBR	NO61	10,000	\$43.5500	\$59.0500	\$155,000.00		
Financial	FIXED SWAP	10/1/2008	1175363	MSCG	NYHRBR	NO61	20,000	\$48.1000	\$59.0500	\$219,000.00		
Financial	FIXED SWAP	10/1/2008	1197462	ARON	NYHRBR	NO61	25,000	\$49.9000	\$59.0500	\$228,750.00		
Financial	FIXED SWAP	10/1/2008	1235897	MSCG	NYHRBR	NO61	20,000	\$53.4500	\$59.0500	\$112,000.00		
Financial	FIXED SWAP	10/1/2008	1238183	MSCG	NYHRBR	NO61	10,000	\$53.2000	\$59.0500	\$58,500.00		
Financial	FIXED SWAP	10/1/2008	1238318	MIT#	NYHRBR	NO61	10,000	\$53.1000	\$59.0500	\$59,500.00		
Financial	FIXED SWAP	10/1/2008	1244189	MSCG	NYHRBR	NO61	10,000	\$51.6500	\$59.0500	\$74,000.00		
Financial	FIXED SWAP	10/1/2008	1361111	DEU#	NYHRBR	NO61	10,000	\$50.6000	\$59.0500	\$84,500.00		
Financial	FIXED SWAP	10/1/2008	1386912	MSCG	NYHRBR	NO61	20,000	\$56.2000	\$59.0500	\$57,000.00		
Financial	FIXED SWAP	10/1/2008	1845429	BNP#	NYHRBR	NO61	5,000	\$54.8000	\$59.0500	\$21,250.00		
Financial	FIXED SWAP	10/1/2008	2062955	MLC	NYHRBR	NO61	5,000	\$53.2000	\$59.0500	\$29,250.00		
Financial	FIXED SWAP	10/1/2008	2070445	MIT#	USGLF	NO63	10,000	\$49.7000	\$56.3410	\$66,410.00		
Financial	FIXED SWAP	10/1/2008	2072550	MSCG	NYHRBR	NO61	5,000	\$53.2000	\$59.0500	\$29,250.00		
Financial	FIXED SWAP	10/1/2008	2075395	MLC	NYHRBR	NO61	5,000	\$53.8000	\$59.0500	\$26,250.00		
Financial	FIXED SWAP	10/1/2008	2078235	MLC	USGLF	NO63	5,000	\$50.3000	\$56.3410	\$30,205.00		
Financial	FIXED SWAP	10/1/2008	2096750	MSCG	NYHRBR	NO61	10,000	\$55.9000	\$59.0500	\$31,500.00		
Financial	FIXED SWAP	10/1/2008	2101747	MSCG	NYHRBR	NO61	10,000	\$55.5500	\$59.0500	\$35,000.00		
Financial	FIXED SWAP	10/1/2008	2102055	MSCG	NYHRBR	NO61	10,000	\$55.2000	\$59.0500	\$38,500.00		
Financial	FIXED SWAP	10/1/2008	2110515	MIT#	USGLF	NO63	10,000	\$52.8500	\$56.3410	\$34,910.00		
Financial	FIXED SWAP	10/1/2008	2115582	MLC	NYHRBR	NO61	5,000	\$56.6000	\$59.0500	\$12,250.00		
Financial	FIXED SWAP	10/1/2008	2115606	MIT#	NYHRBR	NO61	5,000	\$56.5700	\$59.0500	\$12,400.00		
Financial	FIXED SWAP	10/1/2008	2128575	MLC	NYHRBR	NO61	5,000	\$57.5500	\$59.0500	\$7,500.00		
Financial	FIXED SWAP	10/1/2008	2245151	BPPNA#	NYHRBR	NO61	5,000	\$63.5000	\$59.0500	\$22,250.00		
							250,000			\$2,029,675	364,200	69%
Financial	FIXED FINANCIAL OPTION	11/1/2008	1288314	CALY#	NYHRBR	NO61	10,000	\$8.0500	\$40.1389	(\$41,111.00)		
Financial	FIXED FINANCIAL OPTION	11/1/2008	1361205	MSCG	NYHRBR	NO61	10,000	\$7.5000	\$40.1389	(\$29,611.00)		
Financial	FIXED FINANCIAL OPTION	11/1/2008	1386976	MSCG	NYHRBR	NO61	20,000	\$8.1000	\$40.1389	(\$159,222.00)		
Financial	FIXED SWAP	11/1/2008	1119823	MSCG	NYHRBR	NO61	10,000	\$43.5500	\$40.1389	(\$34,111.00)		
Financial	FIXED SWAP	11/1/2008	1120028	DEU#	NYHRBR	NO61	10,000	\$43.4000	\$40.1389	(\$32,611.00)		
Financial	FIXED SWAP	11/1/2008	1120147	ARON	NYHRBR	NO61	10,000	\$43.5500	\$40.1389	(\$34,111.00)		
Financial	FIXED SWAP	11/1/2008	1175365	MSCG	NYHRBR	NO61	20,000	\$48.1000	\$40.1389	(\$159,222.00)		
Financial	FIXED SWAP	11/1/2008	1197466	ARON	NYHRBR	NO61	25,000	\$49.9000	\$40.1389	(\$244,027.50)		
Financial	FIXED SWAP	11/1/2008	1235899	MSCG	NYHRBR	NO61	20,000	\$53.4500	\$40.1389	(\$266,222.00)		
Financial	FIXED SWAP	11/1/2008	1238186	MSCG	NYHRBR	NO61	10,000	\$53.2000	\$40.1389	(\$130,611.00)		
Financial	FIXED SWAP	11/1/2008	1238320	MIT#	NYHRBR	NO61	10,000	\$53.1000	\$40.1389	(\$129,611.00)		
Financial	FIXED SWAP	11/1/2008	1244191	MSCG	NYHRBR	NO61	10,000	\$51.6500	\$40.1389	(\$115,111.00)		
Financial	FIXED SWAP	11/1/2008	1361113	DEU#	NYHRBR	NO61	10,000	\$50.6000	\$40.1389	(\$104,611.00)		
Financial	FIXED SWAP	11/1/2008	1386914	MSCG	NYHRBR	NO61	20,000	\$56.2000	\$40.1389	(\$321,222.00)		
Financial	FIXED SWAP	11/1/2008	1845433	BNP#	NYHRBR	NO61	5,000	\$54.8000	\$40.1389	(\$73,305.50)		
Financial	FIXED SWAP	11/1/2008	2062957	MLC	NYHRBR	NO61	5,000	\$53.2000	\$40.1389	(\$65,305.50)		
Financial	FIXED SWAP	11/1/2008	2070447	MIT#	USGLF	NO63	10,000	\$49.7000	\$31.2750	(\$184,250.00)		
Financial	FIXED SWAP	11/1/2008	2072554	MSCG	NYHRBR	NO61	5,000	\$53.2000	\$40.1389	(\$65,305.50)		
Financial	FIXED SWAP	11/1/2008	2075398	MLC	NYHRBR	NO61	5,000	\$53.8000	\$40.1389	(\$68,305.50)		
Financial	FIXED SWAP	11/1/2008	2078238	MLC	USGLF	NO63	5,000	\$50.3000	\$31.2750	(\$95,125.00)		
Financial	FIXED SWAP	11/1/2008	2110517	MIT#	USGLF	NO63	10,000	\$52.8500	\$31.2750	(\$215,750.00)		
Financial	FIXED SWAP	11/1/2008	2115584	MLC	NYHRBR	NO61	5,000	\$56.6000	\$40.1389	(\$82,305.50)		
Financial	FIXED SWAP	11/1/2008	2115609	MIT#	NYHRBR	NO61	5,000	\$56.5700	\$40.1389	(\$82,155.50)		
Financial	FIXED SWAP	11/1/2008	2128577	MLC	NYHRBR	NO61	5,000	\$57.6500	\$40.1389	(\$87,055.50)		
							255,000			(\$2,820,278)	340,800	75%
Financial	FIXED FINANCIAL OPTION	12/1/2008	1288316	CALY#	NYHRBR	NO61	10,000	\$8.0500	\$34.0690	(\$101,810.00)		
Financial	FIXED FINANCIAL OPTION	12/1/2008	1361207	MSCG	NYHRBR	NO61	10,000	\$7.5000	\$34.0690	(\$90,310.00)		
Financial	FIXED FINANCIAL OPTION	12/1/2008	1386978	MSCG	NYHRBR	NO61	20,000	\$8.1000	\$34.0690	(\$280,620.00)		
Financial	FIXED SWAP	12/1/2008	1119825	MSCG	NYHRBR	NO61	10,000	\$43.5500	\$34.0690	(\$94,810.00)		
Financial	FIXED SWAP	12/1/2008	1120030	DEU#	NYHRBR	NO61	10,000	\$43.4000	\$34.0690	(\$93,310.00)		
Financial	FIXED SWAP	12/1/2008	1120149	ARON	NYHRBR	NO61	10,000	\$43.5500	\$34.0690	(\$94,810.00)		
Financial	FIXED SWAP	12/1/2008	1175367	MSCG	NYHRBR	NO61	20,000	\$48.1000	\$34.0690	(\$289,620.00)		
Financial	FIXED SWAP	12/1/2008	1197469	ARON	NYHRBR	NO61	25,000	\$49.9000	\$34.0690	(\$395,775.00)		
Financial	FIXED SWAP	12/1/2008	1235901	MSCG	NYHRBR	NO61	20,000	\$53.4500	\$34.0690	(\$387,620.00)		
Financial	FIXED SWAP	12/1/2008	1238188	MSCG	NYHRBR	NO61	10,000	\$53.2000	\$34.0690	(\$191,310.00)		
Financial	FIXED SWAP	12/1/2008	1238322	MIT#	NYHRBR	NO61	10,000	\$53.1000	\$34.0690	(\$190,310.00)		
Financial	FIXED SWAP	12/1/2008	1244193	MSCG	NYHRBR	NO61	10,000	\$51.6500	\$34.0690	(\$175,810.00)		
Financial	FIXED SWAP	12/1/2008	1361115	DEU#	NYHRBR	NO61	10,000	\$50.6000	\$34.0690	(\$165,310.00)		
Financial	FIXED SWAP	12/1/2008	1386916	MSCG	NYHRBR	NO61	20,000	\$56.2000	\$34.0690	(\$442,620.00)		
Financial	FIXED SWAP	12/1/2008	1845437	BNP#	NYHRBR	NO61	5,000	\$54.8000	\$34.0690	(\$103,655.00)		
Financial	FIXED SWAP	12/1/2008	2062959	MLC	NYHRBR	NO61	5,000	\$53.2000	\$34.0690	(\$95,655.00)		
Financial	FIXED SWAP	12/1/2008	2070449	MIT#	USGLF	NO63	10,000	\$49.7000	\$30.6860	(\$190,140.00)		
Financial	FIXED SWAP	12/1/2008	2072556	MSCG	NYHRBR	NO61	5,000	\$53.2000	\$34.0690	(\$95,655.00)		
Financial	FIXED SWAP	12/1/2008	2075400	MLC	NYHRBR	NO61	5,000	\$53.8000	\$34.0690	(\$98,655.00)		
Financial	FIXED SWAP	12/1/2008	2078240	MLC	USGLF	NO63	5,000	\$50.3000	\$30.6860	(\$98,070.00)		
Financial	FIXED SWAP	12/1/2008	2110519	MIT#	USGLF	NO63	10,000	\$52.8500	\$30.6860	(\$221,640.00)		
Financial	FIXED SWAP	12/1/2008	2115586	MLC	NYHRBR	NO61	5,000	\$56.6000	\$34.0690	(\$112,655.00)		
Financial	FIXED SWAP	12/1/2008	2115611	MIT#	NYHRBR	NO61	5,000	\$56.5700	\$34.0690	(\$112,505.00)		
Financial	FIXED SWAP	12/1/2008	2128579	MLC	NYHRBR	NO61	5,000	\$57.5500	\$34.0690	(\$117,405.00)		
							255,000			(\$4,231,080)	340,800	75%

47-3/8

✓ = Transactions
Tested



47-3

47-3



Progress Energy Florida
Journal Entries
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

Input Cell Calculated Cell		Allocation of Settled Swap Results to # 6 Oil Plant Inventory																				Fuelworx Entry					Oracle account
Enter # 6 Oil Barrels Burned							Enter Swaps Gains/Losses			Oct-08			Plant Inventory \$ Allocation			Error Check		Action DR (if loss) CR (if gain) to 151000 Inventory									
Swap Settle Month	Ancile -		Ancile -		Barlow - BA2 %		Total	Receivable/Gains (enter as positive)	Payable/Losses (enter as positive)	Net Gain/Loss	AN-1	AN-2	Barlow - BA2	Allocation Check		AN-1	AN-2	BA-2	Totals								
	AN1	%	AN2	%																							
Jan-08	392,116	68.10%			201,086	33.90%	593,202	\$ 5,824,920.00		\$ 5,824,920.00	\$ 3,850,305.19		\$ 1,974,554.81	OK	CR				\$ (1,925,182.00)	\$ (1,925,182.60)	\$ (1,974,554.81)	\$ (5,824,920.00)		14303TD			
Feb-08	389,228	65.51%			204,888	34.49%	594,114	\$ 4,617,140.00		\$ 4,617,140.00	\$ 3,024,860.25		\$ 1,592,279.75	OK	CR				\$ (1,512,430.13)	\$ (1,512,430.13)	\$ (1,592,279.75)	\$ (4,617,140.00)		14303TD			
Mar-08	139,008	70.48%	38,072	19.30%	20,164	10.22%	197,244	\$ 4,836,100.00		\$ 4,836,100.00	\$ 3,408,248.61	\$ 833,463.12	\$ 494,388.27	OK	CR				\$ (3,408,248.61)	\$ (933,463.12)	\$ (494,388.27)	\$ (4,836,100.00)		14303TD			
Apr-08	164,011	52.04%	50,820	16.13%	100,324	31.83%	315,155	\$ 6,149,590.00		\$ 6,149,590.00	\$ 3,200,331.28	\$ 991,645.90	\$ 1,957,612.82	OK	CR				\$ (3,200,331.28)	\$ (991,645.90)	\$ (1,957,612.82)	\$ (6,149,590.00)		14303TD			
May-08	151,671	39.16%	147,077	37.97%	88,579	22.87%	387,327	\$ 11,305,470.00		\$ 11,305,470.00	\$ 4,427,039.53	\$ 4,292,947.85	\$ 2,585,462.62	OK	CR				\$ (4,427,039.53)	\$ (4,292,947.85)	\$ (2,585,462.62)	\$ (11,305,470.00)		14303TD			
Jun-08	182,689	32.89%	180,329	32.46%	192,449	34.65%	555,467	\$ 18,379,235.00	\$ 12,480.00	\$ 18,366,755.00	\$ 6,040,690.27	\$ 5,902,655.60	\$ 8,363,408.87	OK	CR				\$ (6,040,690.27)	\$ (5,902,655.60)	\$ (8,363,408.87)	\$ (18,366,755.00)		14303TD			
Jul-08	105,814	29.28%	115,120	31.86%	140,450	38.86%	361,384	\$ 25,568,885.00		\$ 25,568,885.00	\$ 7,486,823.64	\$ 8,145,048.04	\$ 9,937,213.32	OK	CR				\$ (7,486,823.64)	\$ (8,145,048.04)	\$ (9,937,213.32)	\$ (25,568,885.00)		14303TD			
Aug-08	103,528	27.86%	105,904	28.50%	162,218	43.65%	371,650	\$ 19,242,800.00		\$ 19,242,800.00	\$ 5,360,335.26	\$ 5,483,356.63	\$ 8,399,108.11	OK	CR				\$ (5,360,335.26)	\$ (5,483,356.63)	\$ (8,399,108.11)	\$ (19,242,800.00)		14303TD			
Aug-08	103,528	27.86%	105,904	28.50%	162,218	43.65%	371,650		\$ 40,155.00		\$ (40,155.00)	\$ (11,185.70)	\$ (11,442.42)		DR				\$ 11,185.70	\$ 11,442.42	\$ 17,526.88	\$ 40,155.00		23202TD			
Sep-08	123,140	32.39%	121,187	31.87%	135,900	35.74%	380,227	\$ 12,096,040.00		\$ 12,096,040.00	\$ 3,917,413.45	\$ 3,855,283.29	\$ 4,323,343.26	OK	CR				\$ (3,917,413.45)	\$ (3,855,283.29)	\$ (4,323,343.26)	\$ (12,096,040.00)		14303TD			
Sep-08	123,140	32.39%	121,187	31.87%	135,900	35.74%	380,227		\$ 111,970.00		\$ (111,970.00)	\$ (36,262.51)	\$ (35,687.39)		DR				\$ 36,262.51	\$ 35,687.39	\$ 40,020.10	\$ 111,970.00		23202TD			
Oct-08	92,833	25.44%	124,216	34.05%	147,809	40.51%	364,858	\$ 1,734,425.00		\$ 1,734,425.00	\$ 441,300.11	\$ 590,485.44	\$ 702,839.45	OK	CR				\$ (441,300.11)	\$ (590,485.44)	\$ (702,839.45)	\$ (1,734,425.00)		14303TD			
Oct-08	92,833	25.44%	124,216	34.05%	147,809	40.51%	364,858		\$ 22,250.00		\$ (22,250.00)	\$ (5,661.20)	\$ (7,575.02)		DR				\$ 5,661.20	\$ 7,575.02	\$ 9,013.78	\$ 22,250.00		23202TD			
Nov-08																											
Dec-08																											

47-3

Instructions
\$ 1,712,175.00 Oct 08 total

- 1) Enter 6 Oil burn volumes as reported by plant.
- 2) Enter months realized gains and losses, for 6 Oil Swaps, as reported by trade system.
- 3) Review "Allocation Check" column for errors.
- 4) Record inventory adjustment to plant 6 Oil Inventory G/L account for Swap results. CR for gain, DR for loss.
- 5) Effective March 2008, using actual burns for each Ancile tank - no longer splitting the hedge evenly btwn AN 1 & AN2
- 6) Effective April 2008, using account number 14303TD for gains

DECLASSIFIED



RAM 2/8/13
a/09

2/8-6/17

S:\RFD Accounting\PEF Oil\Fuelworx close\PEF 2008\Oct 08\W6 Oil Options- 6 settle 10-08.xls
6 Oil Allocation New

Input Cell Calculated Cell		Allocation of Settled Options to #6 Oil Plant Inventory																		Fuelworx Entry			
Enter # 6 Oil Barrels Burned							Enter Options Gains/Losses			Sep-08			Plant Inventory \$ Allocation			Error Check		Action DR (losses)/CR (gains) to 1511000 Inventory					
Swap Settle Month	AN-1	%	AN-2	%	Bartow - BA2	%	Total	Receivable/Gains (enter as positive)	Payable/Losses (enter as positive)	Net Gain/(Loss)	Anclote - AN-1	Anclote - AN-2	Bartow - BA2	Allocation Check		AN-1	AN-2	Bartow - BA2	Total				
Jan-08	392,116	66.10%			201,086	33.90%	593,202	\$ 317,500.00		\$ 317,500.00	\$ 209,872.83		\$ 107,627.17	OK	CR	\$ (104,936.42)	\$ (104,936.42)	\$ (107,627.17)	\$ (317,500.00)				
Feb-08	389,226	65.51%			204,888	34.49%	594,114	\$ 317,500.00		\$ 317,500.00	\$ 208,006.07		\$ 109,493.93	OK	CR	\$ (104,003.04)	\$ (104,003.04)	\$ (109,493.93)	\$ (317,500.00)				
Mar-08	139,008	70.48%	38,072	19.30%	20,164	10.22%	197,244	\$ 317,500.00		\$ 317,500.00	\$ 223,758.59	\$ 61,283.79	\$ 32,457.62	OK	CR	\$ (223,758.59)	\$ (61,283.79)	\$ (32,457.62)	\$ (317,500.00)				
Apr-08	164,011	52.04%	50,820	16.13%	100,324	31.83%	315,155	\$ 317,500.00		\$ 317,500.00	\$ 165,231.37	\$ 51,198.14	\$ 101,070.49	OK	CR	\$ (165,231.37)	\$ (51,198.14)	\$ (101,070.49)	\$ (317,500.00)				
May-08	151,671	39.16%	147,077	37.97%	88,579	22.87%	387,327	\$ 482,500.00		\$ 482,500.00	\$ 188,939.21	\$ 183,216.38	\$ 110,344.41	OK	CR	\$ (188,939.21)	\$ (183,216.38)	\$ (110,344.41)	\$ (482,500.00)				
Jun-08	182,689	32.89%	180,329	32.46%	192,449	34.65%	555,467	\$ 482,500.00		\$ 482,500.00	\$ 158,690.69	\$ 156,640.71	\$ 167,168.60	OK	CR	\$ (158,690.69)	\$ (156,640.71)	\$ (167,168.60)	\$ (482,500.00)				
Jul-08	105,814	29.28%	115,120	31.86%	140,450	38.86%	361,384	\$ 482,500.00		\$ 482,500.00	\$ 141,277.02	\$ 153,701.88	\$ 187,521.10	OK	CR	\$ (141,277.02)	\$ (153,701.88)	\$ (187,521.10)	\$ (482,500.00)				
Aug-08	103,528	27.86%	105,904	28.50%	162,218	43.65%	371,650	\$ 482,500.00		\$ 482,500.00	\$ 134,406.73	\$ 137,491.40	\$ 210,601.87	OK	CR	\$ (134,406.73)	\$ (137,491.40)	\$ (210,601.87)	\$ (482,500.00)				
Sep-08	123,140	32.39%	121,187	31.87%	135,900	35.74%	380,227	\$ 482,500.00		\$ 482,500.00	\$ 156,262.05	\$ 153,783.73	\$ 172,454.22	OK	CR	\$ (156,262.05)	\$ (153,783.73)	\$ (172,454.22)	\$ (482,500.00)				
Oct-08	92,833	25.44%	124,216	34.05%	147,809	40.51%	364,858	\$ 317,500.00		\$ 317,500.00	\$ 80,783.42	\$ 108,092.96	\$ 128,623.62	OK	CR	\$ (80,783.42)	\$ (108,092.96)	\$ (128,623.62)	\$ (317,500.00)				
Nov-08								\$ -		\$ -	\$ -		\$ -	OK	DR	\$ (7)	\$ (8)	\$ (9)	\$ -				
Dec-08								\$ -		\$ -	\$ -		\$ -	OK	DR								

Instructions

- 1) Enter 6 Oil burn volumes as reported by plant.
- 2) Enter months realized gains and losses, for 6 Oil Options, as reported by sale of options spreadsheet.
- 3) Review "Allocation Check" column for errors.
- 4) Record inventory adjustment to plant 6 Oil inventory G/L account for Option results. CR for gain, DR for loss.
- 5) Account in Fuelworx is 2543015 -Reg Liability
- 6) Effective March 2008, using actual burns for each Anclote tank - no longer splitting the hedge evenly btwn AN 1 & AN2

DECLASSIFIED



SOURCE
INTEGRITY BUSINESS FORMS, INC.

Phone: (847) 598-4608
Fax: (847) 598-4608
Email: integbus@aol.com

47-3

47-3/2

47-3/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09
Jup 9/3

Time Stamp 121405
Phone 1026

Oil Supply Trade Ticket
Proprietary & Confidential

DECLASSIFIED

Business Unit: PEF

Month: CAL2008 Beginning Date: 01/01/08 Ending Date: 12/31/08

Transaction Direction: Purchase ☒ Sale PUT

Counterparty: MORGAN STANLEY PREMIUM \$8.10

Volume: 20,000 Price: \$ 56.20 Type: Index ☒ Fixed
BARRELS MONTH

Location: BARTOW PLANT North South

Grade: 6 Sulfur Content % 1

Type of Transport: Barge Truck Pipeline

Reason of Initiation: Hedge (Physical) Hedge (Financial) Other (Physical) Other (Financial)

\$8.10 premium
x 240,000 BBL (20k per month x 12 months)
\$1,944,000 ÷ 12 mths = \$162,000/mth
47 p.1

Comments:
GROUP NUM AST 102
Z-KEY 1386951 6969
6954 6972
6957 6974
6959 6976
6963 6978
6965
6967



Oil Manager: Martin Hummel

White Copy: Oil Manager Orange Copy: Reporting Yellow Copy: Back Office

Trade Ticket - Oil - 080405

47-3/3

SOURCE



47-3/3

Summary Of Journal Entries Progress Energy Florida, Inc.

Report Type: SUMMARY

Report Period: October 2008

Run Date: 8/26/2009 10:32:58AM

Account	Description	Debit \$	Credit \$	Net (Dr-Cr) \$
14303TD	**** Please update table PGN_JE_ACCOUNTS ****	\$1,734,425.00	\$0.00	\$1,734,425.00
1511000	Oil Inventory - Physical	\$92,095,553.29	\$87,986,442.87	\$4,109,110.42
1511001	Oil Inventory - In Transit	\$1,008,143.73	\$1,008,143.73	\$0.00
1511010	Coal Inventory - Physical	\$233,156,229.97	\$229,799,625.47	\$3,356,604.50
1511026	Coal Inventory - In Transit	\$127,083,756.68	\$134,655,051.08	\$(7,571,294.40)
1544001	**** Please update table PGN_JE_ACCOUNTS ****	\$108,960.74	\$114,242.73	\$(5,281.99)
1866CMS	Regulatory Deferral - Mine Safety	\$216,358.69	\$946,981.01	\$(730,622.32)
1866GOV	**** Please update table PGN_JE_ACCOUNTS ****	\$367.84	\$367.84	\$0.00
23202TD	A/P - Oil Swap Payable	\$0.00	\$22,250.00	\$(22,250.00)
2320AMM	**** Please update table PGN_JE_ACCOUNTS ****	\$30,811.59	\$108,960.74	\$(78,149.15)
2321901	A/P Coal - Commodity	\$14,114,138.56	\$47,222,451.99	\$(33,108,313.43)
2322001	A/P Oil - Commodity and Freight	\$427,675.77	\$29,062,776.62	\$(28,635,100.85)
2322101	A/P Coal - Freight	\$178,969,613.49	\$192,579,357.53	\$(13,609,744.04)
2543015	**** Please update table PGN_JE_ACCOUNTS ****	\$317,500.00	\$0.00	\$317,500.00
5012000	Misc Fossil Expense	\$1,841.71	\$45.04	\$1,796.67
5013000	Fossil Generation Expense	\$73,124,763.78	\$601,271.54	\$72,523,492.24
5183000	Nuclear Fuel Expense	\$3,590.15	\$559.52	\$3,030.63
5200000	Nuclear Non-gen Fuel Expense	\$28.20	\$0.00	\$28.20
5472000	Misc CT/CC Expense	\$298.90	\$15.29	\$283.61
5473000	CT/CC Generation Expense	\$1,666,819.19	\$35,765.41	\$1,631,053.78
5480000	**** Please update table PGN_JE_ACCOUNTS ****	\$76,038.50	\$0.00	\$76,038.50
5540000	**** Please update table PGN_JE_ACCOUNTS ****	\$7,392.63	\$0.00	\$7,392.63
TOTAL		\$724,144,308.41	\$724,144,308.41	\$0.00

DECLASSIFIED



SOURCE

DECLASSIFIED



Input Cell Calculated Cell		Allocation of Settled Options to # 6 Oil Plant Inventory																				
Enter # 6 Oil Barrels Burned								Enter Options Gains/Losses		Dec-08		Plant Inventory \$ Allocation				Error Check		Action DR (loss) or CR (gain) to 1511000 Inventory	Fuelworx Entry			
Swap Settle Month	AN-1	%	AN-2	%	Barrow - BA2	%	Total	Receivable/Gains (enter as positive)	Payable/Losses (enter as positive)	Net Gain/(Loss)		Anchor - AN-1	Anchor - AN-2	Barrow - BA2	Allocation Check		AN-1		AN-2	Barrow - BA2	Total	
Jan-08	392,116	66.10%			201,086	33.90%	593,202	\$ 317,500.00		\$ 317,500.00		\$ 209,872.83			\$ 107,627.17	OK	CR	\$ (104,936.42)	\$ (104,936.42)	\$ (107,627.17)	\$ (317,500.00)	
Feb-08	389,226	65.51%			204,888	34.49%	594,114	\$ 317,500.00		\$ 317,500.00		\$ 208,006.07			\$ 109,493.93	OK	CR	\$ (104,003.04)	\$ (104,003.04)	\$ (109,493.93)	\$ (317,500.00)	
Mar-08	139,008	70.48%	38,072	19.30%	20,164	10.22%	197,244	\$ 317,500.00		\$ 317,500.00		\$ 223,758.59	\$ 61,283.79		\$ 32,457.62	OK	CR	\$ (223,758.59)	\$ (61,283.79)	\$ (32,457.62)	\$ (317,500.00)	
Apr-08	164,011	52.04%	50,820	16.13%	100,324	31.83%	315,155	\$ 317,500.00		\$ 317,500.00		\$ 165,231.37	\$ 51,198.14		\$ 101,070.49	OK	CR	\$ (165,231.37)	\$ (51,198.14)	\$ (101,070.49)	\$ (317,500.00)	
May-08	151,671	39.16%	147,077	37.97%	88,579	22.87%	387,327	\$ 482,500.00		\$ 482,500.00		\$ 188,939.21	\$ 183,216.38		\$ 110,344.41	OK	CR	\$ (188,939.21)	\$ (183,216.38)	\$ (110,344.41)	\$ (482,500.00)	
Jun-08	182,689	32.89%	180,329	32.46%	192,449	34.65%	555,467	\$ 482,500.00		\$ 482,500.00		\$ 158,690.69	\$ 156,640.71		\$ 167,168.60	OK	CR	\$ (158,690.69)	\$ (156,640.71)	\$ (167,168.60)	\$ (482,500.00)	
Jul-08	105,814	29.28%	115,120	31.86%	140,450	38.86%	361,384	\$ 482,500.00		\$ 482,500.00		\$ 141,277.02	\$ 153,701.88		\$ 187,521.10	OK	CR	\$ (141,277.02)	\$ (153,701.88)	\$ (187,521.10)	\$ (482,500.00)	
Aug-08	103,528	27.86%	105,904	28.50%	182,218	43.65%	371,650	\$ 482,500.00		\$ 482,500.00		\$ 134,406.73	\$ 137,491.40		\$ 210,601.87	OK	CR	\$ (134,406.73)	\$ (137,491.40)	\$ (210,601.87)	\$ (482,500.00)	
Sep-08	123,140	32.39%	121,187	31.87%	135,900	35.74%	380,227	\$ 482,500.00		\$ 482,500.00		\$ 156,262.05	\$ 153,783.73		\$ 172,454.22	OK	CR	\$ (156,262.05)	\$ (153,783.73)	\$ (172,454.22)	\$ (482,500.00)	
Oct-08	92,833	25.44%	124,216	34.05%	147,809	40.51%	364,858	\$ 317,500.00		\$ 317,500.00		\$ 80,783.42	\$ 108,092.96		\$ 128,623.62	OK	CR	\$ (80,783.42)	\$ (108,092.96)	\$ (128,623.62)	\$ (317,500.00)	
Nov-08	-	0.00%	196,469	57.63%	144,437	42.37%	340,906	\$ 317,500.00		\$ 317,500.00		\$ -	\$ 182,979.79		\$ 134,520.21	OK	CR	\$ -	\$ (182,979.79)	\$ (134,520.21)	\$ (317,500.00)	
Dec-08	191,527	56.09%	33,459	9.80%	116,508	34.12%	341,494	\$ 317,500.00		\$ 317,500.00		\$ 178,069.96	\$ 31,108.11		\$ 108,321.93	OK	CR	\$ (178,069.96)	\$ (31,108.11)	\$ (108,321.93)	\$ (317,500.00)	

Instructions

- 1) Enter # 6 Oil burn volumes as reported by plant.
- 2) Enter months realized gains and losses, for # 6 Oil Options, as reported by sale of options spreadsheet.
- 3) Review "Allocation Check" column for errors.
- 4) Record inventory adjustment to plant # 6 Oil inventory GA/L account for Option results. CR for gain, DR for loss.
- 5) Account in Fuelworx is 2543015 - Reg Liability
- 6) Effective March 2008, using actual burns for each Anchor tank - no longer splitting the hedge evenly btwn AN 1 & AN2

(4) (5) (6) 47-3



SOURCE

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug 15, 2009
Docket # 090001-EI

BNP Paribas
01/06/2009



=====

PLEASE NOTE OUR NEW STANDARD
SETTLEMENT INSTRUCTIONS

=====

DECLASSIFIED

Ref: 4583303

Counterpart: FPORPIE
FLORIDA POWER CORPORATION D/B/A PROGRESS
ENERGY FLORIDA, INC.
Attn.: Settlements
Fax: 0019195463258
Email: jill.allyson@pgnmail.com



From: BNP PARIBAS
OTC Commodities Department
16 boulevard des Italiens
75009 PARIS

For any information /confirmation requests, please contact the client
service:
USA Tel: 001 212 841 2179/2394 Eihab YOUSEF
ASIA and EUROPE
- Tel: 00 44 207 595 2521 Carolyn BLAMIRE
- Tel: 00 44 207 595 3682 Emmanuel De PEYRONNET

01/06/2009 17:20:43

47-3/6

47-3/6

INVOICE DUE ON 01/08/2009
INTERESTS/PERFORMANCES SETTLEMENTS FOR OIL

RE: Invoice for Commodities Swap in USD

Trade Date	Internal Number	External Number	Instrument Leg 0	Instrument Leg 1	Buy/ Sell	First Date	Last Date	Rate Leg 0	Rate Leg 1	Original Quantity	Unit	We Pay	We Receive
10/31/2006	2899562 / 872084	C120064	PLATTS US - Fuel n6 1.0 NY Spot Cargo		S	12/01/2008	12/31/2008	34.0690	54.8000	5,000.00	BBL		103,655.00

	We Pay	We Receive
Total Pay/Receive in USD	0.00	103,655.00
Net Settlements in USD	0.00	103,655.00

Total Receive Settlements in USD: 103,655.00

Please find below our new BNP PARIBAS PARIS settlement instruction:



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09 JWR 9/3

DECLASSIFIED

Time Stamp OCT 31 10:42
Phone _____

Oil Supply Trade Ticket
Proprietary & Confidential

Business Unit: PEF

Month: Cal of Beginning Date: Jan of Ending Date: Dec of

Transaction Direction: X Purchase _____ Sale

Counterparty: BNP Paribas

Volume: 5,000 Bbls Price: \$ 54.80 Type: _____ Index X Fixed
47 p.1

Location: BARTOW PLANT _____ North _____ South

Grade: NHole Sulfur Content % 1%



Type of Transport: _____ Barge _____ Truck _____ Pipeline

Reason of Initiation: _____ Hedge (Physical) X Hedge (Financial) _____ Other (Physical) _____ Other (Financial)

Comments:

	2Key	G TMM	2Key
Jan of	1845371	AYR 027	0
Feb	1845377		Nor 1845433
Mar	1845381		Dec 1845437
Apr	1845383		
May	1845387		
Jun	1845393		
July	1845399		
Aug	1845404		
Sep	1845411		
Oct	1845429		

Oil Manager: James Dasso

White Copy: Oil Manager Orange Copy: Reporting Yellow Copy: Back Office

47-3/7

SOURCE (PBC)

47-3/7

Summary Of Journal Entries

Progress Energy Florida, Inc.

Report Type: SUMMARY

Report Period: December 2008

Run Date: 8/26/2009 10:55:35AM

Account	Description	Debit \$	Credit \$	Net (Dr-Cr) \$
14303TD	**** Please update table PGN_JE_ACCOUNTS ****	\$861.00	\$0.00	\$861.00
1511000	Oil Inventory - Physical	\$34,620,832.78	\$47,482,230.43	\$(12,861,397.65)
1511001	Oil Inventory - In Transit	\$1,885,551.18	\$1,885,551.18	\$0.00
1511005	Inventory Tolling Agreements	\$677.05	\$0.00	\$677.05
1511010	Coal Inventory - Physical	\$84,993,946.11	\$85,578,664.10	\$(584,717.99)
1511026	Coal Inventory - In Transit	\$115,919,276.14	\$103,614,509.93	\$12,304,766.21
1544001	**** Please update table PGN_JE_ACCOUNTS ****	\$65,230.65	\$65,625.07	\$(394.42)
23202TD	A/P - Oil Swap Payable	\$0.00	\$4,548,580.00	\$(4,548,580.00) ②
2320AMM	**** Please update table PGN_JE_ACCOUNTS ****	\$0.00	\$64,146.39	\$(64,146.39)
2321901	A/P Coal - Commodity	\$18,045,706.72	\$59,120,329.90	\$(41,074,623.18)
2322001	A/P Oil - Commodity and Freight	\$61,898.07	\$7,880,177.29	\$(7,818,279.22)
2322101	A/P Coal - Freight	\$45,575,695.11	\$56,333,924.96	\$(10,758,229.85)
2543015	**** Please update table PGN_JE_ACCOUNTS ****	\$317,500.00	\$0.00	\$317,500.00 ②
5012000	Misc Fossil Expense	\$1,374.22	\$14.03	\$1,360.19
5013000	Fossil Generation Expense	\$64,486,394.30	\$391,113.50	\$64,095,280.80
5183000	Nuclear Fuel Expense	\$4,993.92	\$698.33	\$4,295.59
5200000	Nuclear Non-gen Fuel Expense	\$23.11	\$0.00	\$23.11
5472000	Misc CT/CC Expense	\$130.30	\$11.93	\$118.37
5473000	CT/CC Generation Expense	\$1,023,689.26	\$102,743.70	\$920,945.56
5480000	**** Please update table PGN_JE_ACCOUNTS ****	\$65,625.07	\$1,084.25	\$64,540.82
TOTAL		\$367,069,404.99	\$367,069,404.99	\$0.00

DECLASSIFIED

②'s = \$4,231,080 ties to Dec. '08 hedging activity
as total loss of all swaps and options.

RAM
9/09 JWP 4 B

PEF #6 Oil Hedging Status 2009

vary-09



may-09



149



39



✓ = Transactions Tested

120,400 is included in amortized during month. 17-4

Hedging
Information Report

47-4

RAM July 13
also

DECLASSIFIED

Fuel Option Premium Amortization
Premiums COLLECTED from Sale of Options
GA Account 80 2453018 (short term Premiums)
Amortize amounts to Fuel Gas/Oil in months Options Expire to reduce fuel costs.
For Amortization of GAS - DR 2453018 CR 5473000
For Amortization of OIL - DR 2453018 CR 5013000



Group	Commodity	Contract	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ATD500	caly	gas	2006	SALE	\$	225,000.00									
ATE025	born	gas	2006	PUT SALE	\$	643,000.00									
ATK041	sg	gas	2006	PUT SALE	\$	331,700.00									
ATM551	brp	gas	2006	PUT SALE	\$	341,000.00									
ATR036	m/c	gas	2006	SALE	\$	225,000.00									
ATD502	caly	gas	2007	APR PUT SALE	\$	403,500.00									
ARJ572	caly	oil	2007	EXERCISE PUT	\$	112,000.00									
ASS604	deu	gas	2007	PUT SALE	\$	2,854,800.00									
ASK487	mscg	oil	2007	SALE	\$	440,000.00									
AST059	mscg	oil	2007	SALE	\$	1,716,000.00									
ASW564	mscg	oil	2007	PUT SALE	\$	730,000.00									
AST010	born	gas	2007	PUT SALE	\$	1,693,700.00									
ATB228	lbs	gas	2007	SALE	\$	1,726,300.00									
ATB255	mscg	oil	2007	PUT SALE	\$	170,000.00									
AQW599	born	gas	2008	SALE	\$	4,263,500.00									
ARM710	deu	gas	2008	PUT SALE	\$	2,029,000.00									
ARJ855	caly	oil	2008	SALE	\$	80,500.00									
ASS521	mscg	gas	2008	SALE	\$	5,787,800.00									
ASK502	mscg	oil	2008	SALE	\$	600,000.00									
AST102	mscg	oil	2008	SALE	\$	1,844,000.00									
ASW535	mscg	oil	2008	PUT SALE	\$	825,000.00									
ASS569	born	gas	2009	SALE	\$	5,219,500.00									
ASW620	mscg	oil	2009	SALE	\$	2,102,000.00									
AST029	lbs	gas	2009	SALE	\$	5,110,000.00									
AST132	deu	oil	2009	SALE	\$	1,953,600.00									
ATA740	mscg	oil	2009	SALE	\$	2,112,000.00									
July 08 Tr	mscg	oil	2009	SALE	\$	132,000.00									

Total Collected \$ (48,201,800.00)
Amortization thru: March-09 \$ (35,663,100.00)
Remaining Unamortized Balance \$ (12,538,700.00)

Apr: 109 1,384,800
11,153,900

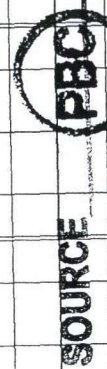
(37,047,900)

booked May 09
\$ 513,800

Total oil
Premium collected
April 09

20's = \$351,000

Total oil
premiums
collected



1/7-4/7

1/7-4/7

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EJ

DECLASSIFIED

Fuel Option Premium Amortization
Premiums PAID from Purchase of Options
C/L Account 60 1763019
Amortize amounts to Fuel Gas/Oil in months Options Expire to increase fuel costs
For Amortization of GAS - DR 5473000 CR 1763019
For Amortization of OIL - DR 5014000 CR 1763019
1511000 CR 1823015

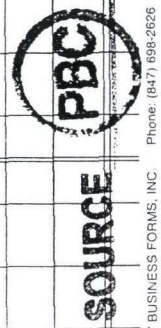
Group	Trnum	Cparty	Commod	2009	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
AVA464	mscg	oil	2009	CAL O2 PUT PURCHASE	\$ 1,329,000.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00
AVA482	mscg	oil	2009	CAL O2 PUT PURCHASE	\$ 1,377,600.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00
Total					\$ 2,767,200.00											
															All Above	\$ 2,767,200.00
																\$ (48,069,800.00)

\$ 230,600
per month Jan - Dec 2009

Amortization of premiums
collected - Morgan Stanley 47-4/1
Apr 1 2009
\$ 351,000

Amortization of premiums
paid - Morgan Stanley : (A) (230,600)

\$ 120,400
47-4



47-4/2

47-4/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09 JWP/13

DECLASSIFIED

Time Stamp _____
Phone 2083 Chandel 7

Oil Supply Trade Ticket
Proprietary & Confidential

CONFIDENTIAL

Business Unit: PEF

Month: Jan-Dec 2009

Beginning Date: 1/1/09

Ending Date: 12/31/09

Transaction Direction: ☒ Purchase ☐ Sale

Counterparty: Morgan Stanley

Volume: 201,000 BBL Price: \$ 53.85 Put ☐ Index ☒ Fixed

Location: BARTOW PLANT ☐ North ☐ South

Grade: NY#6 Sulfur Content % 1.0%

Type of Transport: ☐ Barge ☐ Truck ☐ Pipeline

Reason of Initiation: ☐ Hedge (Physical) ☒ Hedge (Financial) ☐ Other (Physical) ☐ Other (Financial)

Comments: Bought Put @ \$53.85/BBL for \$5.79/BBL premium
J Key 1553649 J 1553663
F 1553107 1553653 J 1553671
M AVA272 1553656 A 1553674
A 1553658 S 1553676
M 1553660 O 1553679
N 1553681
D 1553684



Oil Manager: David A. Williams

White Copy: Oil Manager

Orange Copy: Reporting

Yellow Copy: Back Office

SOURCE



47-4/3

47-4/3

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/10/09
Surge

DECLASSIFIED

1. This Confirmation supplements, forms a part of, and is subject to, the ISDA Master Agreement dated as of December 15, 2003, as amended and supplemented from time to time (the "Agreement") between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

2. The Terms of the Transaction to which this Confirmation relates are as follows:

Notional Quantity Per
Calculation Period: 20 MB Per Settlement

Total Notional Quantity: 240000 Barrels Total

Commodity: As per Commodity Reference Price

Trade Date: April 26, 2006

Option Style: Asian

Option Type: Put

BUYER: Florida Power Corporation d/b/a Progress Energy Florida, Inc. ("COUNTERPARTY")

SELLER: MSCGI

Commodity Reference Price: NO 6 1.0%S MAX-NEW YORK CARGOES-PLATTS OILGRAM

Specified Price: In respect to any Calculation Period, if the Floating Price, defined as The average of Platts Oilgram Price Report Midpoint Price Assessment for New York Harbor Cargo No. 6 Fuel Oil 1% Max Sulfur for each successive day of the Calculation Period during which such prices are quoted is below the Strike Price, the Option Seller shall pay to the Option Buyer a sum equal to the product of the difference between the Floating Price and the Strike Price and the Notional Quantity per Calculation Period.

Calculation Period: Monthly during the Term of the Transaction

Method of Averaging: un-weighted

Strike Price per Unit: 53.85 USD per BBL

Total Premium: USD 1,377,600.00 (Premium Per Unit: USD 5.74)

Premium Payment Date: April 28, 2006, subject to adjustment in accordance with the following Business Day Convention.

Procedure for Exercise

Pricing Date(s): From and including January 1, 2009 to and including December 31, 2009.

Expiration Date(s): Monthly

MSCGI reference number: 4490949



(B) →

53.85

(5.74)

48.11

p. 1

2

REF # 5506660A001

PAGE 3 OF 6

SOURCE



47-4/4

47-4/4

Summary Of Journal Entries

Progress Energy Florida, Inc.

Report Type: SUMMARY

Report Period: April 2009

Run Date: 8/26/2009 10:56:14AM

Account	Description	Debit \$	Credit \$	Net (Dr-Cr) \$
1420302	Miscellaneous Fuel Receivables	\$761,486.80	\$761,479.73	\$7.07
1511000	Oil Inventory - Physical	\$22,359,141.72	\$19,642,362.75	\$2,716,778.97
1511001	Oil Inventory - In Transit	\$1,305,967.96	\$1,305,967.96	\$0.00
1511005	Inventory Tolling Agreements	\$352.40	\$0.00	\$352.40
1511010	Coal Inventory - Physical	\$41,151,529.77	\$37,308,888.78	\$3,842,640.99
1511026	Coal Inventory - In Transit	\$87,093,336.35	\$87,760,975.36	\$(667,639.01)
1544001	**** Please update table PGN_JE_ACCOUNTS ****	\$66,259.10	\$37,397.39	\$28,861.71
1823015	**** Please update table PGN_JE_ACCOUNTS ****	\$0.00	\$230,600.00	\$(230,600.00)
23202TD	A/P - Oil Swap Payable	\$0.00	\$4,785,905.00	\$(4,785,905.00)
2320AMM	**** Please update table PGN_JE_ACCOUNTS ****	\$0.00	\$66,259.09	\$(66,259.09)
2321901	A/P Coal - Commodity	\$4,885,831.61	\$32,372,956.84	\$(27,487,125.23)
2322001	A/P Oil - Commodity and Freight	\$674,018.42	\$7,782,762.30	\$(7,108,743.88)
2322101	A/P Coal - Freight	\$3,616,307.66	\$12,425,732.54	\$(8,809,424.88)
2543015	**** Please update table PGN_JE_ACCOUNTS ****	\$513,800.00	\$0.00	\$513,800.00
5012000	Misc Fossil Expense	\$178.46	\$2.01	\$176.45
5013000	Fossil Generation Expense	\$40,405,122.21	\$234,824.09	\$40,170,298.12
5183000	Nuclear Fuel Expense	\$3,190.33	\$446.15	\$2,744.18
5200000	Nuclear Non-gen Fuel Expense	\$14.95	\$0.00	\$14.95
5472000	Misc CT/CC Expense	\$314.90	\$55.52	\$259.38
5473000	CT/CC Generation Expense	\$1,928,047.26	\$85,681.78	\$1,842,365.48
5480000	**** Please update table PGN_JE_ACCOUNTS ****	\$37,397.39	\$0.00	\$37,397.39
TOTAL		\$204,802,297.29	\$204,802,297.29	\$0.00

DECLASSIFIED

(A) Represents the monthly amortization of fuel option premiums (purchased and sold) being posted to the general ledger. minus:
Non-Morgan-Stanley trade
(not part of test)

(B) 513,800
(C) 230,600
283,200
(162,800)

120,400 47-4

47-4/5

47-4/5

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09

DECLASSIFIED

CONFIDENTIAL

lay-09

Physical/Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
financial	FIXED FINANCIAL OPTION	5/1/2009	1387021	12/14/2005	NYHRBR	NO61	20,000	\$46.5600	\$52.3425	\$115,850		
financial	FIXED FINANCIAL OPTION	5/1/2009	1396467	12/20/2005	NYHRBR	NO61	20,000	\$45.2500	\$52.3425	\$141,850		
financial	FIXED FINANCIAL OPTION	5/1/2009	1406070	12/28/2005	NYHRBR	NO61	20,000	\$45.0500	\$52.3425	\$145,850		
financial	FIXED FINANCIAL OPTION	5/1/2009	1553615	4/27/2006	NYHRBR	NO61	(20,000)	\$48.2100	\$52.3425	(\$82,650)		
financial	FIXED FINANCIAL OPTION	5/1/2009	1553660	4/27/2006	NYHRBR	NO61	(20,000)	\$55.7400	\$52.3425	(\$84,650)		
financial	FIXED FINANCIAL OPTION	5/1/2009	2462724	7/2/2008	NYHRBR	NO61	0	\$7.6000	\$52.3425	\$0		
financial	FIXED FINANCIAL OPTION	5/1/2009	2462780	7/2/2008	NYHRBR	NO61	5,000	\$58.0000	\$52.3425	(\$228,288)		
financial	FIXED SWAP	5/1/2009	1386997	12/14/2005	NYHRBR	NO61	20,000	\$54.7000	\$52.3425	(\$47,150)		
financial	FIXED SWAP	5/1/2009	1396436	12/20/2005	NYHRBR	NO61	20,000	\$54.0000	\$52.3425	(\$30,150)		
financial	FIXED SWAP	5/1/2009	1406045	12/28/2005	NYHRBR	NO61	20,000	\$53.8500	\$52.3425	(\$30,150)		
financial	FIXED SWAP	5/1/2009	1411332	1/3/2006	NYHRBR	NO61	5,000	\$57.1000	\$52.3425	(\$23,788)		
financial	FIXED SWAP	5/1/2009	1891815	12/7/2006	USGLF	NO63	5,000	\$52.5000	\$52.3425	(\$1,310)		
financial	FIXED SWAP	5/1/2009	2101461	6/8/2007	NYHRBR	NO61	5,000	\$57.8000	\$52.3425	(\$27,288)		
financial	FIXED SWAP	5/1/2009	2101485	6/8/2007	NYHRBR	NO61	5,000	\$57.8000	\$52.3425	(\$27,288)		
financial	FIXED SWAP	5/1/2009	2128608	7/10/2007	NYHRBR	NO61	5,000	\$57.6500	\$52.3425	(\$26,538)		
financial	FIXED SWAP	5/1/2009	2203659	9/19/2007	NYHRBR	NO61	5,000	\$59.0000	\$52.3425	(\$33,288)		
financial	FIXED SWAP	5/1/2009	2208631	9/25/2007	NYHRBR	NO61	10,000	\$59.0500	\$52.3425	(\$67,075)		
financial	FIXED SWAP	5/1/2009	2219477	10/2/2007	NYHRBR	NO61	5,000	\$58.6000	\$52.3425	(\$31,288)		
financial	FIXED SWAP	5/1/2009	2235886	10/8/2007	USGLF	NO63	10,000	\$55.6500	\$52.3425	(\$23,800)		
financial	FIXED SWAP	5/1/2009	2242844	10/17/2007	NYHRBR	NO61	5,000	\$62.6000	\$52.3425	(\$51,288)		
financial	FIXED SWAP	5/1/2009	2245160	10/22/2007	NYHRBR	NO61	5,000	\$62.2500	\$52.3425	(\$49,538)		
financial	FIXED SWAP	5/1/2009	2275133	11/30/2007	NYHRBR	NO61	5,000	\$67.2000	\$52.3425	(\$74,288)		
financial	FIXED SWAP	5/1/2009	2306168	1/10/2008	USGLF	NO63	5,000	\$70.5000	\$52.3425	(\$109,310)		
financial	FIXED SWAP	5/1/2009	2345664	2/26/2008	NYHRBR	NO61	5,000	\$77.3500	\$52.3425	(\$125,038)		
financial	FIXED SWAP	5/1/2009	2345701	2/26/2008	NYHRBR	NO61	5,000	\$78.7500	\$52.3425	(\$122,038)		
financial	FIXED SWAP	5/1/2009	2429232	5/15/2008	NYHRBR	NO61	10,000	\$90.7500	\$52.3425	(\$384,075)		
financial	FIXED SWAP	5/1/2009	2462631	7/2/2008	NYHRBR	NO61	5,000	\$117.5500	\$52.3425	(\$326,038)		
financial	FIXED SWAP	5/1/2009	2462643	7/2/2008	NYHRBR	NO61	5,000	\$117.2500	\$52.3425	(\$324,538)		
total							190,000			(\$1,922,815)	154,202	123%

lay-09

Physical/Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
financial	FIXED FINANCIAL OPTION	5/1/2009	1387023	12/14/2005	NYHRBR	NO61	20,000	\$46.5600	\$60.4659	\$228,118		
financial	FIXED FINANCIAL OPTION	5/1/2009	1396469	12/20/2005	NYHRBR	NO61	20,000	\$45.2500	\$60.4659	\$304,318		
financial	FIXED FINANCIAL OPTION	5/1/2009	1406072	12/28/2005	NYHRBR	NO61	20,000	\$45.0500	\$60.4659	\$308,318		
financial	FIXED FINANCIAL OPTION	5/1/2009	1553617	4/27/2006	NYHRBR	NO61	(20,000)	\$48.2100	\$60.4659	(\$245,118)		
financial	FIXED FINANCIAL OPTION	5/1/2009	1553663	4/27/2006	NYHRBR	NO61	(20,000)	\$48.1100	\$60.4659	(\$247,118)		
financial	FIXED FINANCIAL OPTION	5/1/2009	2462725	7/2/2008	NYHRBR	NO61	0	\$7.6000	\$60.4659	\$0		
financial	FIXED FINANCIAL OPTION	5/1/2009	2462785	7/2/2008	NYHRBR	NO61	5,000	\$58.0000	\$60.4659	(\$187,671)		
financial	FIXED SWAP	5/1/2009	1386999	12/14/2005	NYHRBR	NO61	20,000	\$54.7000	\$60.4659	\$115,318		
financial	FIXED SWAP	5/1/2009	1396438	12/20/2005	NYHRBR	NO61	20,000	\$54.0000	\$60.4659	\$129,318		
financial	FIXED SWAP	5/1/2009	1406047	12/28/2005	NYHRBR	NO61	20,000	\$53.8500	\$60.4659	\$132,318		
financial	FIXED SWAP	5/1/2009	1411334	1/3/2006	NYHRBR	NO61	5,000	\$57.1000	\$60.4659	\$16,830		
financial	FIXED SWAP	5/1/2009	1891817	12/7/2006	USGLF	NO63	5,000	\$52.5000	\$60.4659	\$38,240		
financial	FIXED SWAP	5/1/2009	2101463	6/8/2007	NYHRBR	NO61	5,000	\$57.8000	\$60.4659	\$13,330		
financial	FIXED SWAP	5/1/2009	2101487	6/8/2007	NYHRBR	NO61	5,000	\$57.8000	\$60.4659	\$13,330		
financial	FIXED SWAP	5/1/2009	2128610	7/10/2007	NYHRBR	NO61	5,000	\$57.6500	\$60.4659	\$14,080		
financial	FIXED SWAP	5/1/2009	2203661	9/19/2007	NYHRBR	NO61	5,000	\$59.0000	\$60.4659	\$7,329		
financial	FIXED SWAP	5/1/2009	2208633	9/25/2007	NYHRBR	NO61	10,000	\$59.0500	\$60.4659	\$14,159		
financial	FIXED SWAP	5/1/2009	2219480	10/2/2007	NYHRBR	NO61	5,000	\$58.6000	\$60.4659	\$8,529		
financial	FIXED SWAP	5/1/2009	2235888	10/8/2007	USGLF	NO63	10,000	\$55.6500	\$60.4659	\$44,980		
financial	FIXED SWAP	5/1/2009	2242846	10/17/2007	NYHRBR	NO61	5,000	\$62.6000	\$60.4659	(\$10,671)		
financial	FIXED SWAP	5/1/2009	2245162	10/22/2007	NYHRBR	NO61	5,000	\$62.2500	\$60.4659	(\$8,921)		
financial	FIXED SWAP	5/1/2009	2270957	11/20/2007	NYHRBR	NO61	5,000	\$70.5000	\$60.4659	(\$50,171)		
financial	FIXED SWAP	5/1/2009	2273567	11/27/2007	NYHRBR	NO61	5,000	\$69.3500	\$60.4659	(\$44,421)		
financial	FIXED SWAP	5/1/2009	2275135	11/30/2007	NYHRBR	NO61	5,000	\$67.2000	\$60.4659	(\$33,671)		
financial	FIXED SWAP	5/1/2009	2303554	1/7/2008	USGLF	NO63	5,000	\$70.8500	\$60.4659	(\$53,510)		
financial	FIXED SWAP	5/1/2009	2306170	1/10/2008	USGLF	NO63	5,000	\$70.5000	\$60.4659	(\$51,760)		
financial	FIXED SWAP	5/1/2009	2345672	2/26/2008	NYHRBR	NO61	5,000	\$77.3500	\$60.4659	(\$84,421)		
financial	FIXED SWAP	5/1/2009	2345703	2/26/2008	NYHRBR	NO61	5,000	\$78.7500	\$60.4659	(\$81,421)		
financial	FIXED SWAP	5/1/2009	2429233	5/15/2008	NYHRBR	NO61	10,000	\$90.7500	\$60.4659	(\$302,841)		
financial	FIXED SWAP	5/1/2009	2462633	7/2/2008	NYHRBR	NO61	5,000	\$117.5500	\$60.4659	(\$285,421)		
financial	FIXED SWAP	5/1/2009	2462645	7/2/2008	NYHRBR	NO61	5,000	\$117.2500	\$60.4659	(\$283,921)		
total							205,000			(\$531,738)	172,235	119%

lay-09

Physical/Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
financial	FIXED FINANCIAL OPTION	7/1/2009	1387025	12/14/2005	NYHRBR	NO61	20,000	\$46.5600	\$59.3591	\$255,982		
financial	FIXED FINANCIAL OPTION	7/1/2009	1396471	12/20/2005	NYHRBR	NO61	20,000	\$45.2500	\$59.3591	\$282,182		
financial	FIXED FINANCIAL OPTION	7/1/2009	1406074	12/28/2005	NYHRBR	NO61	20,000	\$45.0500	\$59.3591	\$286,182		
financial	FIXED FINANCIAL OPTION	7/1/2009	1553619	4/27/2006	NYHRBR	NO61	(20,000)	\$48.2100	\$59.3591	(\$222,982)		
financial	FIXED FINANCIAL OPTION	7/1/2009	1553671	4/27/2006	NYHRBR	NO61	(20,000)	\$48.1100	\$59.3591	(\$224,982)		
financial	FIXED FINANCIAL OPTION	7/1/2009	2462726	7/2/2008	NYHRBR	NO61	0	\$7.6000	\$59.3591	\$0		
financial	FIXED FINANCIAL OPTION	7/1/2009	2462786	7/2/2008	NYHRBR	NO61	5,000	\$58.0000	\$59.3591	(\$193,205)		
financial	FIXED SWAP	7/1/2009	1387001	12/14/2005	NYHRBR	NO61	20,000	\$54.7000	\$59.3591	\$93,182		
financial	FIXED SWAP	7/1/2009	1396440	12/20/2005	NYHRBR	NO61	20,000	\$54.0000	\$59.3591	\$107,182		
financial	FIXED SWAP	7/1/2009	1406049	12/28/2005	NYHRBR	NO61	20,000	\$53.8500	\$59.3591	\$110,182		
financial	FIXED SWAP	7/1/2009	1411337	1/3/2006	NYHRBR	NO61	5,000	\$57.1000	\$59.3591	\$11,296		
financial	FIXED SWAP	7/1/2009	2101465	6/8/2007	NYHRBR	NO61	5,000	\$57.8000	\$59.3591	\$7,796		
financial	FIXED SWAP	7/1/2009	2101489	6/8/2007	NYHRBR	NO61	5,000	\$57.8000	\$59.3591	\$7,796		
financial	FIXED SWAP	7/1/2009	2128612	7/10/2007	NYHRBR	NO61	5,000	\$57.6500	\$59.3591	\$8,546		
financial	FIXED SWAP	7/1/2009	2203664	9/19/2007	NYHRBR	NO61	5,000	\$59.0000	\$59.3591	\$1,795		
financial	FIXED SWAP	7/1/2009	2208635	9/25/2007	NYHRBR	NO61	10,000	\$59.0500	\$59.3591	\$3,091		
financial	FIXED SWAP	7/1/2009	2219482	10/2/2007	NYHRBR	NO61	5,000	\$58.6000	\$59.3591	\$3,795		
financial	FIXED SWAP	7/1/2009	2235890	10/8/2007	USGLF	NO63	10,000	\$55.6500	\$59.3591	\$41,930		
financial	FIXED SWAP	7/1/2009	2242848	10/17/2007	NYHRBR	NO61	5,000	\$62.6000	\$59.3591	(\$16,205)		
financial	FIXED SWAP	7/1/2009	2245164	10/22/2007	NYHRBR	NO61	5,000	\$62.2500	\$59.3591	(\$14,455)		
financial	FIXED SWAP	7/1/2009	2270959	11/20/2007	NYHRBR	NO61	5,000	\$70.5000	\$59.3591	(\$55,705)		
financial	FIXED SWAP	7/1/2009	2273569	11/27/2007	NYHRBR	NO61	5,000	\$69.3500	\$59.3591	(\$49,955)		
financial	FIXED SWAP	7/1/2009	2275137	11/30/2007	NYHRBR	NO61	5,000	\$67.2000	\$59.3591	(\$39,205)		
financial	FIXED SWAP	7/1/2009	2303556	1/7/2008	USGLF	NO63	5,000	\$70.8500	\$59.3591	(\$55,035)		
financial	FIXED SWAP	7/1/2009	2306172	1/10/2008	USGLF	NO63	5,000	\$70.5000	\$59.3591	(\$53,285)		
financial	FIXED SWAP	7/1/2009	2345681	2/26/2008	NYHRBR	NO61	5,000	\$77.3500	\$59.3591	(\$89,955)		
financial	FIXED SWAP	7/1/2009	2345705	2/26/2008	NYHRBR	NO61	5,000	\$78.7500	\$59.3591	(\$86,955)		
financial	FIXED SWAP	7/1/2009	2405678	4/22/2008	NYHRBR	NO61	5,000	\$85.9000	\$59.3591	(\$132,705)		

At \$245,118 is included in
the net \$120,000 Option Premium 47-5
Amortization

SOURCE

PBC

Hedging
Information
Report

47-5

Progress Energy Florida
Transaction Details

12 Month Period Ending Aug. 15, 2009

Docket # 090001-E1

DECLASSIFIED

Fuel Option Premium Amortization
Premiums COLLECTED from Sale of Options
GL Account 60 2453018 (short term Premiums)
Amortize amounts to Fuel Gas/Oil in months Options Expire to reduce fuel costs.
For Amortization of GAS - DR 2453018 CR 5473000
For Amortization of OIL - DR 2453018 CR 5013000

AMORTIZED

Group	Commodity	Contract	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ATD500	caly	gas	2006	APR 10 PUT SALE	\$ 225,000.00		\$ 225,000.00								
ATE025	bom	gas	2006	JUN 30 PUT SALE	\$ 943,000.00				\$ 307,500.00	\$ 317,750.00	\$ 317,750.00				
ATK041	sg	gas	2006	JUL 10 PUT SALE	\$ 331,700.00					\$ 165,850.00	\$ 165,850.00				
ATM551	bnp	gas	2006	JUL 10 PUT SALE	\$ 341,000.00					\$ 170,500.00	\$ 170,500.00				
ATR036	mic	gas	2006	NOV 10 PUT SALE	\$ 225,000.00									\$ 225,000.00	
ATD502	caly	gas	2007	APR 10 PUT SALE	\$ 403,500.00			\$ 403,500.00							
ARJ972	caly	oil	2007	APR 10 PUT SALE	\$ 912,000.00	\$ 76,000.00	\$ 76,000.00	\$ 76,000.00	\$ 76,000.00	\$ 76,000.00	\$ 76,000.00	\$ 76,000.00	\$ 76,000.00	\$ 76,000.00	\$ 76,000.00
ASS604	deu	gas	2007	JUL 10 PUT SALE	\$ 2,654,800.00				\$ 463,600.00	\$ 463,600.00	\$ 463,600.00	\$ 463,600.00	\$ 463,600.00	\$ 463,600.00	\$ 463,600.00
ASK487	mscg	oil	2007	JUL 10 PUT SALE	\$ 841,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
AG1059	mscg	oil	2007	JUL 10 PUT SALE	\$ 1,716,000.00	\$ 143,000.00	\$ 143,000.00	\$ 143,000.00	\$ 143,000.00	\$ 143,000.00	\$ 143,000.00	\$ 143,000.00	\$ 143,000.00	\$ 143,000.00	\$ 143,000.00
ASW564	mscg	oil	2007	JUL 10 PUT SALE	\$ 730,200.00				\$ 146,000.00	\$ 146,000.00	\$ 146,000.00	\$ 146,000.00	\$ 146,000.00		
AST010	bom	gas	2007	JUL 10 PUT SALE	\$ 1,603,700.00					\$ 441,750.00	\$ 441,750.00			\$ 548,200.00	\$ 564,200.00
ATS228	uis	gas	2007	JUL 10 PUT SALE	\$ 1,721,300.00					\$ 424,500.00	\$ 424,500.00	\$ 424,500.00			
ATD255	mscg	oil	2007	JUL 10 PUT SALE	\$ 720,000.00				\$ 144,000.00	\$ 144,000.00	\$ 144,000.00	\$ 144,000.00	\$ 144,000.00		
AOV559	bom	gas	2008	JUL 10 PUT SALE	\$ 4,201,500.00	\$ 361,150.00	\$ 361,150.00	\$ 361,150.00	\$ 361,150.00	\$ 361,150.00	\$ 361,150.00	\$ 361,150.00	\$ 361,150.00	\$ 361,150.00	\$ 361,150.00
ARM710	deu	gas	2008	JUL 10 PUT SALE	\$ 2,921,000.00	\$ 248,000.00	\$ 248,000.00	\$ 248,000.00	\$ 248,000.00	\$ 248,000.00	\$ 248,000.00	\$ 248,000.00	\$ 248,000.00	\$ 248,000.00	\$ 248,000.00
ARJ885	caly	oil	2008	JUL 10 PUT SALE	\$ 946,000.00	\$ 80,500.00	\$ 80,500.00	\$ 80,500.00	\$ 80,500.00	\$ 80,500.00	\$ 80,500.00	\$ 80,500.00	\$ 80,500.00	\$ 80,500.00	\$ 80,500.00
AGS521	mscg	gas	2008	JUL 10 PUT SALE	\$ 5,782,800.00	\$ 489,800.00	\$ 489,800.00	\$ 489,800.00	\$ 489,800.00	\$ 489,800.00	\$ 489,800.00	\$ 489,800.00	\$ 489,800.00	\$ 489,800.00	\$ 489,800.00
ASK502	mscg	oil	2008	JUL 10 PUT SALE	\$ 630,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
AST102	mscg	oil	2008	JUL 10 PUT SALE	\$ 1,844,000.00	\$ 162,000.00	\$ 162,000.00	\$ 162,000.00	\$ 162,000.00	\$ 162,000.00	\$ 162,000.00	\$ 162,000.00	\$ 162,000.00	\$ 162,000.00	\$ 162,000.00
ASW538	mscg	oil	2008	JUL 10 PUT SALE	\$ 825,000.00				\$ 165,000.00	\$ 165,000.00	\$ 165,000.00	\$ 165,000.00	\$ 165,000.00		
ASS569	bom	gas	2009	JUL 10 PUT SALE	\$ 5,219,500.00	\$ 443,300.00	\$ 443,300.00	\$ 443,300.00	\$ 443,300.00	\$ 443,300.00	\$ 443,300.00	\$ 443,300.00	\$ 443,300.00	\$ 443,300.00	\$ 443,300.00
ASW626	mscg	oil	2009	JUL 10 PUT SALE	\$ 2,100,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00
AST029	uis	gas	2009	JUL 10 PUT SALE	\$ 3,110,000.00	\$ 434,000.00	\$ 434,000.00	\$ 434,000.00	\$ 434,000.00	\$ 434,000.00	\$ 434,000.00	\$ 434,000.00	\$ 434,000.00	\$ 434,000.00	\$ 434,000.00
AST132	deu	oil	2009	JUL 10 PUT SALE	\$ 1,563,800.00	\$ 102,800.00	\$ 102,800.00	\$ 102,800.00	\$ 102,800.00	\$ 102,800.00	\$ 102,800.00	\$ 102,800.00	\$ 102,800.00	\$ 102,800.00	\$ 102,800.00
ATA740	mscg	oil	2009	JUL 10 PUT SALE	\$ 2,112,000.00	\$ 176,000.00	\$ 176,000.00	\$ 176,000.00	\$ 176,000.00	\$ 176,000.00	\$ 176,000.00	\$ 176,000.00	\$ 176,000.00	\$ 176,000.00	\$ 176,000.00
July 03 Tr	mscg	oil	2009	JUL 10 PUT SALE (new for July 2008)	\$ 132,000.00			\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$	\$

Total Collected \$ (43,201,800.00)

Amortization thru: March-09 \$ (35,663,100.00)

Remaining Unamortized Balance \$ (12,538,700.00)

(37,047,900)

Apr: 09 1,384,800

11,153,900

Σ = 535,800

175,000
+ 176,000
= 351,000

47-5/2



SOURCE



47-5/1

47-5/1

DECLASSIFIED

Fuel Option Premium Amortization
Premiums PAID from Purchase of Options
G/L Account 60 1763019
Amortize amounts to Fuel Gas/Oil in months Options Expire to increase fuel costs
For Amortization of GAS - DR 5473000 CR 1763019
For Amortization of OIL - DR 6042000 CR 1763019

Group	Trnum	Party	Commod	2009	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
AVA464	msoq	oil	2009	CAL 09 PUT PURCHASE	\$ 1,363,000.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00	\$ 115,800.00
AVA482	msoq	oil	2009	CAL 09 PUT PURCHASE	\$ 1,377,500.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00	\$ 114,800.00
Total					\$ 2,767,200.00											
All Above																\$ (48,069,800.00)

\$ 230,600
per month Jan - Dec 2009
see allocation attached

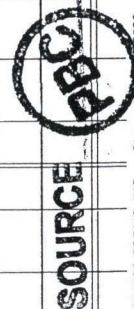
CR 1823015
dr 1511000



June 2009
Monthly amortization of 47-5/1
Morgan Stanley premiums collected: \$ 351,000
Monthly amortization of
Morgan Stanley premiums paid: (\$ 230,600)

\$ 120,400 47-5

(A) 115,800
(B) 114,800
(C) 230,600



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

8:11 AM
9/09 JWP 9/13

DECLASSIFIED

Time Stamp

Phone 2083 Chrm 07

APR 26 14:35

Oil Supply Trade Ticket
Proprietary & Confidential

Business Unit: PEF

Month: Dec 2009

Beginning Date: 1/1/09

Ending Date: 12/31/09

Transaction Direction:

☒

Purchase

☐ Sale

Counterparty:

Morgan Stanley

Volume: 20,000 BBL

Price: \$ 54.00 Put

Type: ☐ Index

☒

Fixed

Location: BARTOW PLANT

☐ North

☐ South

Grade: NY #6

Sulfur Content % 1.0%



Type of Transport:

☐ Barge

☐ Truck

☐ Pipeline

Reason of Initiation: ☐ Hedge (Physical) ☒ Hedge (Financial)

☐ Other (Physical) ☐ Other (Financial)

Comments: Bought Put @ \$54.00 / BBL for \$5.79 / BBL premium

2 Key 1553607
J 1553608 1553609 J 1553617
F 1553610 1553611 J 1553619
B 1553612 A 1553621
A 1553613 S 1553623
O 1553625
N 1553627
D 1553629

Oil Manager:

Dr. A. Williams

White Copy: Oil Manager

Orange Copy: Reporting

Yellow Copy: Back Office

47-5/3

SOURCE



47-5/3

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
7/10/09 Jurek

DECLASSIFIED

1. This Confirmation supplements, forms a part of, and is subject to, the ISDA Master Agreement dated as of December 15, 2003, as amended and supplemented from time to time (the "Agreement") between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.
2. The Terms of the Transaction to which this Confirmation relates are as follows:

Notional Quantity Per
Calculation Period: 20 MB Per Settlement

Total Notional Quantity: 240000 Barrels Total

Commodity: As per Commodity Reference Price

Trade Date: April 26, 2006

Option Style: Asian

Option Type: Put

BUYER: Florida Power Corporation d/b/a Progress Energy Florida, Inc. ("COUNTERPARTY")

SELLER: MSCGI

Commodity Reference Price: NO 6 1.0%S MAX-NEW YORK CARGOES-PLATTS OILGRAM

Specified Price: In respect to any Calculation Period, if the Floating Price, defined as The average of Platts Oilgram Price Report Midpoint Price Assessment for New York Harbor Cargo No. 6 Fuel Oil 1% Max Sulfur for each successive day of the Calculation Period during which such prices are quoted is below the Strike Price, the Option Seller shall pay to the Option Buyer a sum equal to the product of the difference between the Floating Price and the Strike Price and the Notional Quantity per Calculation Period.

Calculation Period: Monthly during the Term of the Transaction

Method of Averaging: un-weighted
(A) → 54.00 USD per BBL

Total Premium: USD 1,389,600.00 (Premium Per Unit: USD 5.79)

Premium Payment Date: April 28, 2006, subject to adjustment in accordance with the following Business Day Convention.

Procedure for Exercise

Pricing Date(s): From and including January 1, 2009 to and including December 31, 2009.

Expiration Date(s): Monthly

2

MSCGI reference number: 4491027

REF # 5506662A001

PAGE 3 OF 6

SOURCE

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume (Bbls)	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
		1/1/2009								\$0	57,900	0%
		2/1/2009								\$0	94,700	0%
		3/1/2009								\$0	72,000	0%

April-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume (Bbls)	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
Financial	FIXED SWAP	4/1/2009	2308614	1/15/2008	USGLF	NO2HSD	5,000	98.39	\$55.7550	(\$213,150)		
Financial	FIXED SWAP	4/1/2009	2426156	5/13/2008	USGLF	NO2HSD	5,000	146.16	\$55.7550	(\$452,025)		
Financial	FIXED SWAP	4/1/2009	2409956	4/30/2008	USGLF	NO2HSD	5,000	127.26	\$55.7550	(\$357,525)		
Financial	FIXED SWAP	4/1/2009	2435460	5/27/2008	USGLF	NO2HSD	5,000	157.96	\$55.7550	(\$511,035)		
Total							20,000			(\$1,533,735)	21,043	95%

May-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume (Bbls)	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
Financial	FIXED SWAP	5/1/2009	2308616	1/15/2008	USGLF	NO2HSD	5,000	98.39	\$61.1982	(\$185,934)		
Financial	FIXED SWAP	5/1/2009	2426158	5/13/2008	USGLF	NO2HSD	5,000	146.16	\$61.1982	(\$424,809)		
Financial	FIXED SWAP	5/1/2009	2409958	4/30/2008	USGLF	NO2HSD	5,000	127.26	\$61.1982	(\$330,309)		
Financial	FIXED SWAP	5/1/2009	2435462	5/27/2008	USGLF	NO2HSD	5,000	157.96	\$61.1982	(\$483,819)		
Total							20,000			(\$1,424,871)	62,625	38%

June-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume (Bbls)	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
Financial	FIXED SWAP	6/1/2009	2308619	1/15/2008	USGLF	NO2HSD	5,000	98.39	\$73.1976	(\$125,937)		
Financial	FIXED SWAP	6/1/2009	2426160	5/13/2008	USGLF	NO2HSD	5,000	146.16	\$73.1976	(\$364,812)		
Financial	FIXED SWAP	6/1/2009	2409960	4/30/2008	USGLF	NO2HSD	5,000	127.26	\$73.1976	(\$270,312)		
Financial	FIXED SWAP	6/1/2009	2435463	5/27/200	USGLF	NO2HSD	5,000	157.96	\$73.1976	(\$423,822)		
Total							20,000			(\$1,184,883)	92,310.00	22%

July-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume (Bbls)	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
Financial	FIXED SWAP	7/1/2009	2305810	1/10/2008	USGLF	NO2HSD	5,000	99.44	\$67.9896	(\$157,227)		
Financial	FIXED SWAP	7/1/2009	2364196	3/17/2008	USGLF	NO2HSD	5,000	115.08	\$67.9896	(\$235,452)		
Financial	FIXED SWAP	7/1/2009	2308670	1/15/2008	USGLF	NO2HSD	5,000	98.91	\$67.9896	(\$154,602)		
Financial	FIXED SWAP	7/1/2009	2410647	5/1/2008	USGLF	NO2HSD	5,000	125.90	\$67.9896	(\$289,527)		
Financial	FIXED SWAP	7/1/2009	2357187	3/7/2008	USGLF	NO2HSD	5,000	112.48	\$67.9896	(\$222,432)		
Financial	FIXED SWAP	7/1/2009	2441050	6/4/2008	USGLF	NO2HSD	5,000	148.16	\$67.9896	(\$400,827)		
Financial	FIXED SWAP	7/1/2009	2472985	7/15/2008	USGLF	NO2ULS	5,000	170.73	\$71.3076	(\$497,112)		
Financial	FIXED SWAP	7/1/2009	2325376	2/4/2008	USGLF	NO2HSD	5,000	98.18	\$67.9896	(\$150,927)		
Financial	FIXED SWAP	7/1/2009	2437246	5/29/2008	USGLF	NO2HSD	5,000	150.99	\$67.9896	(\$415,002)		
Total							45,000			(\$2,523,108)	61,359.00	73%

							Volume	Total Realized Net Results as of 6/30/2009	Actual/Projected Burn	% Hedged
2009 YTD Totals as of 7/31/2009							105,000	(\$6,666,597)	451,837	23%

✓ = Transactions Tested



DECLASSIFIED

DECLASSIFIED

FLORIDA POWER CORP

410 S. WILMINGTON ST, PEB 19A
RALEIGH NC 27601
USA

Attn: PAM BRASWELL

Facsimile Number. 001119195463258

03 August 2009



Macquarie Bank Limited - OBU
A.B.N. 46 008 583 542

1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone:
(61 2) 8232 4323
Facsimile:
(61 2) 8232 8354

Please telephone
CMD Energy
Settlements on
(61 2) 8232 4323
if complete
transmission
not received.



SWIFT MACQUAU2SOBU

Email Address:
cagsettenerg@macquarie.com

Invoice No: 673631

Invoice for Settlements due on 07 August 2009

Deal Ref.No	Child Number	Commodity Reference Price(s)	Trade Date	Calculation Period	Notional Quantity	Floating Price	Fixed Price	MBL Pay USD	MBL Receive USD
HH_3311119		Energy Swap (a) FUEL OIL - NO. 6 1.0 PERCENT NEW YORK (CARGO)-PLATTS U.S.	22 Jun 2009	01 Jul 2009 - 31 Jul 2009	20,000 BBL	59.359 USD / BBL	58.45 USD / BBL		58,180.00
HH_3145888		Energy Swap (a) HEATING OIL-NO.2 GULF COAST (PIPELINE) PLATTS U.S.	15 Jan 2008	01 Jul 2009 - 31 Jul 2009	5,000 BBL	161.88 USD / GAL100	235.50 USD / GAL100		154,602.00
HH_3186236		Energy Swap (a) HEATING OIL-NO.2 GULF COAST (PIPELINE) PLATTS U.S.	01 May 2008	01 Jul 2009 - 31 Jul 2009	5,000 BBL	161.88 USD / GAL100	299.75 USD / GAL100		289,527.00
Total pay/receive								0.00	502,309.00
Net Settlements									502,309.00

Settlement

With respect to the above settlement, please note FLORIDA POWER CORP shall pay to Macquarie Bank Limited USD 502,309.00 Value Date 07 August 2009.

Account Details

Macquarie Bank Limited - OBU instructions:

Bank of New York, New York (IRVTUS3N) (ABA: 021000018)

Account Details: 890-0055-375, CHIPS UID: 236386

Account Name: Macquarie Bank Limited, Sydney

Beneficiary: Macquarie Bank Limited - OBU

$$\textcircled{a} \frac{\$161.88 \text{ per 100 gallons}}{100}$$

$$\frac{\$1.6188 / \text{gal.}}{x 42 \text{ gallons per barrel}}$$

$$\frac{\$67.9896 \text{ per barrel}}{47}$$

$$\textcircled{b} \frac{\$235.50 \text{ per 100 gallons}}{100}$$

$$\frac{\$2.355 / \text{gal.}}{x 42 \text{ gallons per barrel}}$$

$$\frac{\$98.91 \text{ per barrel}}{47 \text{ p.1}}$$

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing this Confirmation and returning it to us via facsimile (61 2) 8232

Notice: The information in this facsimile is confidential and is intended only for the use of the addressee named above. If you are not the intended recipient, you are hereby notified that any dissemination, copying or use of the information is strictly prohibited. If you have received this facsimile in error, please immediately telephone us (reverse charges) and return it to us at the above address. Any costs incurred will be reimbursed by Macquarie Bank Limited. Thank you.

This is a system generated confirmation and does not require a Macquarie Bank Limited signature.

Page 1 of 2



SOURCE

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-El

16/01 2008 13:52 FAX 61 2 8232 8354

MBL DM OPERATIONS

002/003

Macquarie Bank Limited

Effective Date:

01 July 2009 ✓

Termination Date:

30 September 2009 ✓

Calculation Periods:

Each 1 Month period from, and including, one Period Start Date to, and including, the next following Period End Date, provided that the initial Calculation Period will commence on, and include, the Effective Date, and the final Calculation Period will end on, and include, the Termination Date.

Unit(s):

US Barrels ("BBL")

One Hundred (100) Gallons ("GAL100")

Notional Quantity Per
Calculation Period:

5,000 BBL ✓ 4761

Fixed Price:

USD 235.50 per GAL100 (converted into BBL at the Conversion Factor)

Conversion Factor:

2.380952381 BBL per GAL100

Pricing Date:

Each Commodity Business Day during the Calculation Period.

Specified Price:

For Commodity Reference Price (a), the arithmetic average of the relevant high and low quotations on each Pricing Date during the Calculation Period.

Floating Price:

In respect of any Settlement Date for the related Calculation Period, the unweighted arithmetic mean of the Relevant Price for the Commodity Reference Price for each Pricing Date during that Calculation Period.

Rounding:

All calculations will be rounded to 2 decimal places.

Common Pricing:

Not Applicable

Cash Settlement:

Applicable.

Settlement Terms:

If the Fixed Price exceeds the Floating Price, the Fixed Price Payer shall pay the Floating Price Payer the difference between the two such amounts multiplied by the Notional Quantity.

If the Floating Price exceeds the Fixed Price, the Floating Price Payer shall pay the Fixed Price Payer the difference between the two such amounts multiplied by the Notional Quantity.

If the Floating Price is equal to the Fixed Price, then no payment shall be made.

Settlement Date(s):

Five (5) Business Day(s) after the end of each Calculation Period.

Business Day:

New York

Business Day Convention:

The Settlement Date for the Transaction is subject to adjustment in accordance with the Modified Following Business Day Convention.

Calculation Period(s):

Notice: The information in this facsimile is confidential and is intended only for the use of the addressee named above. If you are not the intended recipient, you are hereby notified that any dissemination, copying or use of the information is strictly prohibited. If you have received this facsimile in error, please immediately telephone us (reverse charges) and return it to us at the above address. Any costs incurred will be reimbursed by Macquarie Bank Limited. Thank you.

Macquarie Bank Limited - OBU Reference: HH_3145888.0 (EN)

Page 2 of 3

SOURCE



476/2

Inventory Adjustments Progress Energy Florida, Inc.

Joint Type: GROSS

Report Type: Accounting
Commodity:
Fuel Type: LIQUID

Commodity Group: Oil
Inventory Type: All Locations
Inventory Group:

Report Period: 7/1/2009 to 7/31/2009
Run Date: 8/25/2009 9:34:50AM

Activity Date	Post Date	Comments	Source UOM	Inv. Cost Class	Offsetting Account Description	Unit	Last Edit User	Last Edit Date	Quantity
Martin Gas Terminal									
CENTRAL TAMPA TANK FARM - CEN TAMP									
7/21/2009	7/21/2009	Q2 2009 IRS 720 - Federal Lust tax payment		Oil Taxes	1511000-CLO - Inventory Oil Clearing (Oracle Charges)		Allyson, Jill	7/21/2009	3,297.64
7/31/2009	7/31/2009	July 2009 loss on #2 oil hedging		Oil Fuel	23202TD - A/P Oil Financial Hedge Receivable		Allyson, Jill	8/3/2009	2,523,108.00
7/31/2009	7/31/2009	to adjust to tank farm balances 7/31/09	BBL				Allyson, Jill	8/3/2009	1.70
Total for CENTRAL TAMPA TANK FARM - CEN TAMP :									1.70 2,526,405.64
Total for Martin Gas Terminal :									1.70 2,526,405.64
Total for All Facilities :									1.70 2,526,405.64

DECLASSIFIED



Progress Energy Florida
Journal Entries
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

SOURCE PBC

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

DECLASSIFIED

RM
9/10/09
Jep 9/13

March-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Hedged
Financial	FIXED FINANCIAL OPTION	3/1/2009	1383763	12/13/2005	NYMEX	NG	310,000	\$5.5900	\$4.0560	(\$785,540)		
Financial	FIXED FINANCIAL OPTION	3/1/2009	1386815	12/14/2005	NYMEX	NG	310,000	\$5.5300	\$4.0560	(\$766,940)		
Financial	FIXED SWAP	3/1/2009	1383237	12/13/2005	NYMEX	NG	310,000	\$8.0200	\$4.0560	(\$1,228,640)		
Financial	FIXED SWAP	3/1/2009	1386791	12/14/2005	NYMEX	NG	310,000	\$7.9300	\$4.0560	(\$1,200,940)		
Financial	FIXED SWAP	3/1/2009	1403074	12/27/2005	NYMEX	NG	310,000	\$8.2400	\$4.0560	(\$1,297,040)		
Financial	FIXED SWAP	3/1/2009	1757623	8/30/2006	IFERC	FGT23	155,000	\$8.4650	\$4.1200	(\$673,475)		
Financial	FIXED SWAP	3/1/2009	1774724	9/14/2006	IFERC	FGT23	155,000	\$7.9100	\$4.1200	(\$587,450)		
Financial	FIXED SWAP	3/1/2009	1831550	10/17/2006	NYMEX	NG	155,000	\$7.9900	\$4.0560	(\$609,770)		
Financial	FIXED SWAP	3/1/2009	1840037	10/25/2006	NYMEX	NG	155,000	\$7.9500	\$4.0560	(\$603,570)		
Financial	FIXED SWAP	3/1/2009	2092554	5/31/2007	NYMEX	NG	77,500	\$9.6200	\$4.0560	(\$431,210)		
Financial	FIXED SWAP	3/1/2009	2097048	6/5/2007	NYMEX	NG	155,000	\$9.7800	\$4.0560	(\$887,220)		
Financial	FIXED SWAP	3/1/2009	2111628	6/15/2007	NYMEX	NG	77,500	\$9.8600	\$4.0560	(\$449,810)		
Financial	FIXED SWAP	3/1/2009	2117794	6/22/2007	NYMEX	NG	155,000	\$9.4750	\$4.0560	(\$809,945)		
Financial	FIXED SWAP	3/1/2009	2195584	9/13/2007	NYMEX	NG	77,500	\$9.7750	\$4.0560	(\$365,723)		
Financial	FIXED SWAP	3/1/2009	2252887	11/1/2007	NYMEX	NG	155,000	\$9.2800	\$4.0560	(\$809,720)		
Financial	FIXED SWAP	3/1/2009	2285931	12/10/2007	NYMEX	NG	155,000	\$8.4800	\$4.0560	(\$685,720)		
Financial	FIXED SWAP	3/1/2009	2301774	1/3/2008	IFERC	FGT23	77,500	\$8.9900	\$4.1200	(\$377,425)		
Financial	FIXED SWAP	3/1/2009	2304217	1/8/2008	IFERC	FGT23	155,000	\$9.0750	\$4.1200	(\$788,025)		
Financial	FIXED SWAP	3/1/2009	2322748	1/31/2008	IFERC	FGT23	77,500	\$9.1000	\$4.1200	(\$385,950)		
Financial	FIXED SWAP	3/1/2009	2355639	3/5/2008	NYMEX	NG	77,500	\$10.5950	\$4.0560	(\$506,773)		
Financial	FIXED SWAP	3/1/2009	2364025	3/17/2008	NYMEX	NG	77,500	\$10.1650	\$4.0560	(\$473,448)		
Financial	FIXED SWAP	3/1/2009	2403421	4/18/2008	NYMEX	NG	77,500	\$11.4350	\$4.0560	(\$571,873)		
Financial	FIXED SWAP	3/1/2009	2407159	4/24/2008	IFERC	FGT23	155,000	\$12.0350	\$4.1200	(\$1,226,825)		
Financial	FIXED SWAP	3/1/2009	2425588	5/12/2008	NYMEX	NG	77,500	\$12.1800	\$4.0560	(\$629,610)		
Financial	FIXED SWAP	3/1/2009	2429271	5/15/2008	NYMEX	NG	155,000	\$12.3100	\$4.0560	(\$1,279,370)		
Financial	FIXED SWAP	3/1/2009	2437184	5/29/2008	IFERC	FGT23	155,000	\$12.8325	\$4.1200	(\$1,350,438)		
Financial	FIXED SWAP	3/1/2009	2438960	6/2/2008	IFERC	FGT23	77,500	\$12.9650	\$4.1200	(\$685,488)		
Financial	FIXED SWAP	3/1/2009	2449555	6/10/2008	NYMEX	NG	77,500	\$13.1800	\$4.0560	(\$707,110)		
Financial	FIXED SWAP	3/1/2009	2454578	6/19/2008	NYMEX	NG	77,500	\$13.9550	\$4.0560	(\$787,173)		
Financial	FIXED SWAP	3/1/2009	2456551	6/24/2008	IFERC	HHUB	155,000	\$13.8900	\$4.0700	(\$1,522,100)		
Financial	FIXED SWAP	3/1/2009	2462499	7/2/2008	IFERC	HHUB	155,000	\$14.0850	\$4.0700	(\$1,562,325)		
Financial	FIXED SWAP	3/1/2009	2465633	7/8/2008	IFERC	HHUB	77,500	\$13.3550	\$4.0700	(\$719,588)		
Financial	FIXED SWAP	3/1/2009	2467459	7/9/2008	IFERC	FGT23	77,500	\$12.9700	\$4.1200	(\$685,875)		
Financial	FIXED SWAP	3/1/2009	2474522	7/17/2008	IFERC	FGT23	77,500	\$12.2650	\$4.1200	(\$631,238)		
Financial	FIXED SWAP	3/1/2009	2474639	7/17/2008	IFERC	FGT23	77,500	\$12.0450	\$4.1200	(\$614,188)		
Financial	FIXED SWAP	3/1/2009	2478887	7/24/2008	IFERC	FGT23	77,500	\$10.7250	\$4.1200	(\$511,888)		
Financial	FIXED SWAP	3/1/2009	2483208	7/30/2008	IFERC	FGT23	77,500	\$9.8300	\$4.1200	(\$442,525)		
Financial	FIXED SWAP	3/1/2009	2484105	7/31/2008	IFERC	FGT23	155,000	\$10.1400	\$4.1200	(\$933,100)		
Financial	FIXED SWAP	3/1/2009	2485015	8/1/2008	IFERC	FGT23	77,500	\$10.3200	\$4.1200	(\$480,500)		
Financial	FIXED SWAP	3/1/2009	2486751	8/4/2008	IFERC	FGT23	155,000	\$10.1400	\$4.1200	(\$933,100)		
Financial	FIXED SWAP	3/1/2009	2486848	8/4/2008	IFERC	FGT23	77,500	\$9.7150	\$4.1200	(\$433,613)		
Financial	FIXED SWAP	3/1/2009	2490922	8/8/2008	IFERC	HHUB	77,500	\$9.1150	\$4.0700	(\$390,588)		
Financial	FIXED SWAP	3/1/2009	2495024	8/13/2008	IFERC	FGT23	77,500	\$9.4700	\$4.1200	(\$414,625)		
Financial	FIXED SWAP	3/1/2009	2499103	8/20/2008	IFERC	FGT23	155,000	\$9.0950	\$4.1200	(\$771,125)		
Financial	FIXED SWAP	3/1/2009	2499882	8/21/2008	IFERC	FGT23	77,500	\$9.2300	\$4.1200	(\$396,025)		
Financial	FIXED SWAP	3/1/2009	2500409	8/22/2008	IFERC	FGT23	77,500	\$8.8950	\$4.1200	(\$370,063)		
Financial	FIXED SWAP	3/1/2009	2502230	8/26/2008	IFERC	FGT23	77,500	\$9.2700	\$4.1200	(\$399,125)		
Financial	FIXED SWAP	3/1/2009	2504392	8/28/2008	IFERC	FGT23	155,000	\$8.8000	\$4.1200	(\$725,400)		
Financial	FIXED SWAP	3/1/2009	2509310	9/2/2008	IFERC	FGT23	77,500	\$8.4700	\$4.1200	(\$337,125)		
Financial	FIXED SWAP	3/1/2009	2511206	9/3/2008	IFERC	FGT23	155,000	\$8.4750	\$4.1200	(\$675,025)		
Financial	FIXED SWAP	3/1/2009	2511232	9/3/2008	IFERC	FGT23	310,000	\$8.2850	\$4.1200	(\$1,291,150)		
Financial	FIXED SWAP	3/1/2009	2511277	9/3/2008	IFERC	FGT23	155,000	\$9.1600	\$4.1200	(\$628,200)		
Financial	FIXED SWAP	3/1/2009	2511278	9/3/2008	IFERC	FGT23	155,000	\$8.4150	\$4.1200	(\$665,725)		
Financial	FIXED SWAP	3/1/2009	2511286	9/3/2008	IFERC	FGT23	310,000	\$8.5200	\$4.1200	(\$1,364,000)		
Financial	FIXED SWAP	3/1/2009	2511317	9/3/2008	IFERC	FGT23	310,000	\$8.5750	\$4.1200	(\$1,381,050)		
Financial	FIXED SWAP	3/1/2009	2511322	9/3/2008	NYMEX	NG	155,000	\$8.3100	\$4.0560	(\$659,370)		
Financial	FIXED SWAP	3/1/2009	2570024	10/7/2008	IFERC	FGT23	77,500	\$7.5700	\$4.1200	(\$267,375)		
Subtotal							7,982,500			(\$42,146,825)		98%
Physical	PHYSICAL	3/1/2009	27391	6/4/2003	FGT	FGT21	300,700	\$4.3500	\$3.8900	(\$138,322)		
Physical	PHYSICAL	3/1/2009	27521	6/4/2003	FGT	FGT22	279,682	\$4.3500	\$4.0700	(\$78,311)		
Physical	PHYSICAL	3/1/2009	27710	6/4/2003	FGT	FGT22	74,307	\$4.3500	\$4.0700	(\$20,806)		
Physical	PHYSICAL	3/1/2009	27839	6/4/2003	FGT	FGT23	123,783	\$4.3500	\$4.1200	(\$28,470)		
Physical	PHYSICAL	3/1/2009	27968	6/4/2003	FGT	FGT23	83,217	\$4.3500	\$4.1200	(\$21,440)		
Subtotal							871,689			(\$287,349)		11%
Total							8,854,189			(\$42,434,174)		108%

✓ = Transaction Tested

April-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Hedged
Financial	FIXED FINANCIAL OPTION	4/1/2009	1383783	12/13/2005	NYMEX	NG	300,000	\$5.5900	\$3.6310	(\$887,700)		
Financial	FIXED FINANCIAL OPTION	4/1/2009	1386817	12/14/2005	NYMEX	NG	300,000	\$5.5300	\$3.6310	(\$869,700)		
Financial	FIXED SWAP	4/1/2009	1383239	12/13/2005	NYMEX	NG	300,000	\$8.0200	\$3.6310	(\$1,316,700)		
Financial	FIXED SWAP	4/1/2009	1386793	12/14/2005	NYMEX	NG	300,000	\$7.9300	\$3.6310	(\$1,289,700)		
Financial	FIXED SWAP	4/1/2009	1403076	12/27/2005	NYMEX	NG	300,000	\$8.2400	\$3.6310	(\$1,382,700)		
Financial	FIXED SWAP	4/1/2009	1757624	8/30/2006	IFERC	FGT23	150,000	\$8.4650	\$3.6500	(\$722,250)		
Financial	FIXED SWAP	4/1/2009	1767821	9/8/2006	IFERC	FGT23	150,000	\$7.5700	\$3.6500	(\$588,000)		
Financial	FIXED SWAP	4/1/2009	1774726	9/14/2006	IFERC	FGT23	150,000	\$7.9100	\$3.6500	(\$638,000)		
Financial	FIXED SWAP	4/1/2009	1831552	10/17/2006	NYMEX	NG	150,000	\$7.9900	\$3.6310	(\$653,850)		
Financial	FIXED SWAP	4/1/2009	1840039	10/25/2006	NYMEX	NG	150,000	\$7.9500	\$3.6310	(\$647,850)		
Financial	FIXED SWAP	4/1/2009	1898554	12/15/2006	NYMEX	NG	75,000	\$7.7300	\$3.6310	(\$307,425)		
Financial	FIXED SWAP	4/1/2009	1972065	2/23/2007	NYMEX	NG	150,000	\$7.3700	\$3.6310	(\$560,850)		
Financial	FIXED SWAP	4/1/2009	2005413	3/26/2007	NYMEX	NG	75,000	\$7.6700	\$3.6310	(\$302,925)		
Financial	FIXED SWAP	4/1/2009	2045554	4/20/2007	NYMEX	NG	75,000	\$7.8200	\$3.6310	(\$314,175)		
Financial	FIXED SWAP	4/1/2009	2074034	5/10/2007	NYMEX	NG	150,000	\$8.1250	\$3.6310	(\$674,100)		
Financial	FIXED SWAP	4/1/2009	2087500	5/24/2007	NYMEX	NG	150,000	\$8.1250	\$3.6310	(\$674,100)		
Financial	FIXED SWAP	4/1/2009	2108331	6/12/2007	NYMEX	NG	150,000	\$8.1800	\$3.6310	(\$692,350)		
Financial	FIXED SWAP	4/1/2009	2111638	6/15/2007	NYMEX	NG	150,000	\$8.4000	\$3.6310	(\$715,350)		
Financial	FIXED SWAP	4/1/2009	2117798	6/22/2007	NYMEX	NG	150,000	\$8.1700	\$3.6310	(\$680,850)		
Financial	FIXED SWAP	4/1/2009	2127590	7/9/2007	NYMEX	NG	150,000	\$7.8400	\$3.6310	(\$631,350)		
Financial	FIXED SWAP	4/1/2009	2182008	8/28/2007	NYMEX	NG	150,000	\$7.6750	\$3.6310	(\$606,600)		
Financial	FIXED SWAP	4/1/2009	2188602	9/5/2007	IFERC	HHUB	150,000	\$7.8700	\$3.6500	(\$633,000)		
Financial	FIXED SWAP	4/1/2009	2194762	9/12/2007	IFERC	HHUB	150,000	\$7.8750	\$3.6500	(\$633,750)		
Financial	FIXED SWAP	4/1/2009	2203323	9/19/2007	IFERC	HHUB	150,000	\$7.8700	\$3.6500	(\$633,000)		
Financial	FIXED SWAP	4/1/2009	2209375	9/26/2007	IFERC	HHUB	150,000	\$7.9000	\$3.6500	(\$637,500)		
Financial	FIXED SWAP	4/1/2009	2241983	10/18/2007	IFERC	HHUB	75,000	\$7.9975	\$3.6500	(\$328,063)		
Financial	FIXED SWAP	4/1/2009	2245663	10/23/2007	IFERC	HHUB	75,000	\$7.8700	\$3.6500	(\$316,500)		
Financial	FIXED SWAP	4/1/2009	2252888	11/1/2007	IFERC	HHUB	150,000	\$8.3325	\$3.6500	(\$702,375)		
Financial	FIXED SWAP	4/1/2009	2270262	11/19/2007	IFERC	HHUB	150,000	\$8.0725	\$3.6500	(\$663,375)		
Financial	FIXED SWAP	4/1/2009	2277123	12/4/2007	IFERC	HHUB	150,000	\$7.8050	\$3.6500	(\$623,250)		
Financial	FIXED SWAP	4/1/2009	2305853	1/10/2008	NYMEX	NG	150,000	\$8.1400	\$3.6310	(\$676,350)		
Financial	FIXED SWAP	4/1/2009	2345151	2/25/2008	IFERC	FGT23	75,000	\$8.8500	\$3.6500	(\$390,000)		
Financial	FIXED SWAP	4/1/2009	2389645	3/27/2008	IFERC	FGT23	75,000	\$9.1600	\$3.6500	(\$413,250)		
Financial	FIXED SWAP	4/1/2009	2372687	4/2/2008	IFERC	FGT23	150,000	\$8.9300	\$3.6500	(\$792,000)		
Financial	FIXED SWAP	4/1/2009	2402518	4/17/2008	IFERC	FGT23	150,000	\$9.6800	\$3.6500	(\$901,500)		
Financial	FIXED SWAP	4/1/2009	2403450	4/18/2008	IFERC	FGT23	75,000	\$9.8550	\$3.6500	(\$465,375)		
Financial	FIXED SWAP	4/1/2009	2407160	4/24/2008	IFERC	FGT23	150,000	\$10.2450	\$3.6500	(\$989,250)		
Financial	FIXED SWAP	4/1/2009	2409245	4/29/2008	IFERC	FGT23	150,000	\$10.0300	\$3.6500	(\$957,000)		
Financial	FIXED SWAP	4/1/2009	2410559	5/1/2008	IFERC	FGT23	150,000	\$9.8650	\$3.6500	(\$932,250)		
Financial	FIXED SWAP	4/1/2009	2432480	5/22/2008	IFERC	FGT23	150,000	\$10.9950	\$3.6500	(\$1,101,750)		
Financial	FIXED SWAP	4/1/2009	2449556	6/10/2008	IFERC	FGT23	75,000	\$11.2100	\$3.6500	(\$567,000)		
Financial	FIXED SWAP	4/1/2009	2456653	6/24/2008	IFERC	FGT23	150,000	\$11.9250	\$3.6500	(\$1,241,250)		

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

Aug 9/13

DECLASSIFIED

CPTY	Cpty Name B/S	Put/Call	Z Key	Deal	Instrument	Month	Quantity	P&L	Premium	Settlement
BAR#	Barclays B&B			2425588 BGS772	FIXED SWA	3/1/2009	77,500	(\$629,610.00)	\$0.00	(\$629,610.00)
BAR#	Barclays B&B			2467459 BHI483	FIXED SWA	3/1/2009	77,500	(\$685,875.00)	\$0.00	(\$685,875.00)
BAR#	Barclays B&B			2511286 BIA757	FIXED SWA	3/1/2009	310,000	(\$1,364,000.00)	\$0.00	(\$1,364,000.00)
BOA#	Bank of Am B			2195584 BDM460	FIXED SWA	3/1/2009	77,500	(\$365,722.50)	\$0.00	(\$365,722.50)
BOM#	Bank of Mc B			1383237 ASS557	FIXED SWA	3/1/2009	310,000	(\$1,228,840.00)	\$0.00	(\$1,228,840.00)
BOM#	Bank of Mc B			2449555 BHB263	FIXED SWA	3/1/2009	77,500	(\$707,110.00)	\$0.00	(\$707,110.00)
BOM#	Bank of Mc B			2454578 BHD128	FIXED SWA	3/1/2009	77,500	(\$767,172.50)	\$0.00	(\$767,172.50)
BOM#	Bank of Mc S	PUT		1383763 AWS009	FIXED FINA	3/1/2009	(310,000)	(\$785,540.00)	\$443,300.00	(\$1,228,840.00)
BPCNA#	BP CORPOI B			1757623 AXQ702	FIXED SWA	3/1/2009	155,000	(\$673,475.00)	\$0.00	(\$673,475.00)
BPCNA#	BP CORPOI B			2407159 BGL513	FIXED SWA	3/1/2009	155,000	(\$1,226,825.00)	\$0.00	(\$1,226,825.00)
BPCNA#	BP CORPOI B			2437184 BGX245	FIXED SWA	3/1/2009	155,000	(\$1,350,437.50)	\$0.00	(\$1,350,437.50)
BPCNA#	BP CORPOI B			2438960 BGY141	FIXED SWA	3/1/2009	77,500	(\$685,487.50)	\$0.00	(\$685,487.50)
BPCNA#	BP CORPOI B			2478887 BHM698	FIXED SWA	3/1/2009	77,500	(\$511,887.50)	\$0.00	(\$511,887.50)
BPCNA#	BP CORPOI B			2484105 BHP093	FIXED SWA	3/1/2009	155,000	(\$933,100.00)	\$0.00	(\$933,100.00)
BPCNA#	BP CORPOI B			2486848 BHQ356	FIXED SWA	3/1/2009	77,500	(\$433,612.50)	\$0.00	(\$433,612.50)
BPCNA#	BP CORPOI B			2499103 BHV019	FIXED SWA	3/1/2009	155,000	(\$771,125.00)	\$0.00	(\$771,125.00)
BPCNA#	BP CORPOI B			2500409 BHW572	FIXED SWA	3/1/2009	77,500	(\$370,062.50)	\$0.00	(\$370,062.50)
BPCNA#	BP CORPOI B			2511278 BIA751	FIXED SWA	3/1/2009	155,000	(\$665,725.00)	\$0.00	(\$665,725.00)
BPCNA#	BP CORPOI B			2570024 BIT048	FIXED SWA	3/1/2009	77,500	(\$267,375.00)	\$0.00	(\$267,375.00)
CEH#	Shell Energ B			2474639 BHK964	FIXED SWA	3/1/2009	77,500	(\$614,187.50)	\$0.00	(\$614,187.50)
CEH#	Shell Energ B			2509310 BIA229	FIXED SWA	3/1/2009	77,500	(\$337,125.00)	\$0.00	(\$337,125.00)
CEH#	Shell Energ B			2511277 BIA750	FIXED SWA	3/1/2009	155,000	(\$626,200.00)	\$0.00	(\$626,200.00)
CSEL	Credit Suis B			1840037 AYO532	FIXED SWA	3/1/2009	155,000	(\$603,570.00)	\$0.00	(\$603,570.00)
CSEL	Credit Suis B			2465633 BHI036	FIXED SWA	3/1/2009	77,500	(\$719,587.50)	\$0.00	(\$719,587.50)
CSEL	Credit Suis B			2490922 BHR831	FIXED SWA	3/1/2009	77,500	(\$390,987.50)	\$0.00	(\$390,987.50)
DEU#	Deutsche EB			2097046 BCC194	FIXED SWA	3/1/2009	155,000	(\$887,220.00)	\$0.00	(\$887,220.00)
DEU#	Deutsche EB			2364025 BFW526	FIXED SWA	3/1/2009	77,500	(\$473,447.50)	\$0.00	(\$473,447.50)
DEU#	Deutsche EB			2462499 BHG605	FIXED SWA	3/1/2009	155,000	(\$1,552,325.00)	\$0.00	(\$1,552,325.00)
DEU#	Deutsche EB			2474522 BHK914	FIXED SWA	3/1/2009	77,500	(\$631,237.50)	\$0.00	(\$631,237.50)
DEU#	Deutsche EB			2483208 BHO715	FIXED SWA	3/1/2009	77,500	(\$442,500.00)	\$0.00	(\$442,500.00)
DEU#	Deutsche EB			2485015 BHP539	FIXED SWA	3/1/2009	77,500	(\$480,525.00)	\$0.00	(\$480,525.00)
DEU#	Deutsche EB			2486751 BHQ318	FIXED SWA	3/1/2009	155,000	(\$933,100.00)	\$0.00	(\$933,100.00)
DEU#	Deutsche EB			2495024 BHT340	FIXED SWA	3/1/2009	77,500	(\$414,625.00)	\$0.00	(\$414,625.00)
DEU#	Deutsche EB			2511206 BIA697	FIXED SWA	3/1/2009	155,000	(\$675,025.00)	\$0.00	(\$675,025.00)
DEU#	Deutsche EB			2511232 BIA720	FIXED SWA	3/1/2009	310,000	(\$1,291,150.00)	\$0.00	(\$1,291,150.00)
JPMCH	JPMorgan B			1831550 AYL401	FIXED SWA	3/1/2009	155,000	(\$609,770.00)	\$0.00	(\$609,770.00)
JPMCH	JPMorgan B			2111628 BCF962	FIXED SWA	3/1/2009	77,500	(\$449,810.00)	\$0.00	(\$449,810.00)
JPMCH	JPMorgan B			2403421 BGF145	FIXED SWA	3/1/2009	77,500	(\$571,872.50)	\$0.00	(\$571,872.50)
JPMCH	JPMorgan B			2456651 BHE239	FIXED SWA	3/1/2009	155,000	(\$1,522,100.00)	\$0.00	(\$1,522,100.00)
JPMCH	JPMorgan B			2504392 BHX577	FIXED SWA	3/1/2009	155,000	(\$725,400.00)	\$0.00	(\$725,400.00)
JPMCH	JPMorgan B			2511317 BIA781	FIXED SWA	3/1/2009	310,000	(\$1,381,050.00)	\$0.00	(\$1,381,050.00)
MACO#	Macquarie B			2429271 BGT676	FIXED SWA	3/1/2009	155,000	(\$1,279,370.00)	\$0.00	(\$1,279,370.00)
MLC	Merrill Lyn B			2092554 BCA715	FIXED SWA	3/1/2009	77,500	(\$431,210.00)	\$0.00	(\$431,210.00)
MLC	Merrill Lyn B			2252887 BEH348	FIXED SWA	3/1/2009	155,000	(\$809,720.00)	\$0.00	(\$809,720.00)
MLC	Merrill Lyn B			2286931 BEV369	FIXED SWA	3/1/2009	155,000	(\$685,720.00)	\$0.00	(\$685,720.00)
MLC	Merrill Lyn B			2355639 BFT029	FIXED SWA	3/1/2009	77,500	(\$506,772.50)	\$0.00	(\$506,772.50)
MLC	Merrill Lyn B			2511322 BIA786	FIXED SWA	3/1/2009	155,000	(\$659,370.00)	\$0.00	(\$659,370.00)
MSCG	Morgan St B			2117794 BCH980	FIXED SWA	3/1/2009	155,000	(\$839,945.00)	\$0.00	(\$839,945.00)
MSCG	Morgan St B			2301774 BFB565	FIXED SWA	3/1/2009	77,500	(\$377,425.00)	\$0.00	(\$377,425.00)
MSCG	Morgan St B			2304217 BFC561	FIXED SWA	3/1/2009	155,000	(\$768,025.00)	\$0.00	(\$768,025.00)
MSCG	Morgan St B			2322748 BFI807	FIXED SWA	3/1/2009	77,500	(\$385,950.00)	\$0.00	(\$385,950.00)
MSCG	Morgan St B			2502230 BHW624	FIXED SWA	3/1/2009	77,500	(\$399,125.00)	\$0.00	(\$399,125.00)
UBS	UBS AG, a B			1386791 AST019	FIXED SWA	3/1/2009	310,000	(\$1,200,940.00)	\$0.00	(\$1,200,940.00)
UBS	UBS AG, a B			1403074 ASZ982	FIXED SWA	3/1/2009	310,000	(\$1,297,040.00)	\$0.00	(\$1,297,040.00)
UBS	UBS AG, a B			1774724 AXW057	FIXED SWA	3/1/2009	155,000	(\$587,450.00)	\$0.00	(\$587,450.00)
UBS	UBS AG, a B			2499882 BHV346	FIXED SWA	3/1/2009	77,500	(\$396,025.00)	\$0.00	(\$396,025.00)
UBS	UBS AG, a S	PUT		1386815 AWS034	FIXED FINA	3/1/2009	(310,000)	(\$766,940.00)	\$434,000.00	(\$1,200,940.00)
							6,742.500	(\$42,146,825.00)	\$877,300.00	(\$43,024,125.00)

47-7/1

47-7/1

SOURCE



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/10/09
Supp 1/2

platts
100 YEARS

DECLASSIFIED

www.platts.com

Inside FERC's Gas Market Report

March 2009

Prices of Spot Gas Delivered to Pipelines, March 1 (per MMBtu)

	Range	Index	Volume	Deals		Range	Index	Volume	Deals
ANR Pipeline Co.					Oneok Gas Transportation LLC				
Louisiana	\$4.07 to \$4.10	\$4.08	86	11	Oklahoma	\$2.50 to \$2.81	\$2.64	191	40
Oklahoma	\$2.51 to \$2.71	\$2.61	207	39	Panhandle Eastern Pipe Line Co.				
CenterPoint Energy Gas Transmission Co.					Texas, Oklahoma (mainline)	\$2.35 to \$2.70	\$2.56	1,155	202
East	\$2.45 to \$2.75	\$2.63	372	86	Questar Pipeline Co.				
Colorado Interstate Gas Co.					Rocky Mountains	\$2.38 to \$2.47	\$2.43	7	7
Rocky Mountains	\$2.38 to \$2.62	\$2.47	280	55	Southern Natural Gas Co.				
Columbia Gas Transmission Corp.					Louisiana	\$4.11 to \$4.19	\$4.13	497	54
Appalachia	\$4.27 to \$4.38	\$4.32	473	101	Southern Star Central Gas Pipeline Inc.				
Columbia Gulf Transmission Co.					Texas, Oklahoma, Kansas	\$2.50 to \$2.70	\$2.59	97	20
Louisiana	\$4.03 to \$4.04	\$4.03	211	29	Tennessee Gas Pipeline Co.				
Mainline	\$4.05 to \$4.15	\$4.07	538	65	Louisiana, 500 leg	\$4.05 to \$4.28	\$4.07	130	36
Dominion Transmission Inc.					Louisiana, 800 leg	\$3.95 to \$4.14	\$3.98	99	23
Appalachia	\$4.34 to \$4.60	\$4.44	584	121	Texas, zone 0	\$3.59 to \$3.70	\$3.64	186	37
El Paso Natural Gas Co.					Texas Eastern Transmission Corp.				
Permian Basin	\$2.54 to \$2.82	\$2.74	573	110	Zone M-1 30-inch (Kosi)	\$4.12 to \$4.21	\$4.14	170	42
San Juan Basin	\$2.50 to \$2.79	\$2.69	555	125	East Louisiana zone	\$4.04 to \$4.21	\$4.06	341	50
Florida Gas Transmission Co.					West Louisiana zone	\$3.99 to \$4.15	\$3.99	92	19
Zone 1	\$3.86 to \$4.04	\$3.89	44	9	East Texas zone	\$3.26 to \$3.38	\$3.27	29	15
Zone 2	\$4.06 to \$4.20	\$4.07	85	14	South Texas zone	\$3.40 to \$3.60	\$3.50	478	51
Zone 3	\$4.08 to \$4.25	\$4.12	140	19	Texas Gas Transmission Corp.				
Kern River Gas Transmission Co.					Zone 1	\$3.94 to \$3.99	\$3.96	382	47
Wyoming	\$2.38 to \$2.64	\$2.51	567	99	Zone SL	\$3.98 to \$4.01	\$4.00	117	19
Natural Gas Pipeline Co. of America					Transcontinental Gas Pipe Line Corp.				
Midcontinent zone	\$2.48 to \$2.74	\$2.59	383	75	Zone 1	\$3.65 to \$3.83	\$3.66	52	22
Louisiana zone	\$3.71 to \$3.71	\$3.71	12	2	Zone 2	\$3.98 to \$4.14	\$3.99	165	35
Texok zone	\$3.02 to \$3.40	\$3.26	1,166	200	Zone 3	\$4.11 to \$4.26	\$4.12	393	65
South Texas zone	\$3.45 to \$3.67	\$3.58	294	26	Zone 4	\$4.09 to \$4.16	\$4.11	347	43
Northern Natural Gas Co.					Transwestern Pipeline Co.				
Demarcation	\$2.84 to \$3.14	\$3.02	492	90	Permian Basin	\$2.66 to \$2.76	\$2.72	34	10
Ventura, Iowa	\$3.78 to \$4.08	\$3.96	243	51	Trunkline Gas Co.				
Northwest Pipeline Corp.					Louisiana	\$3.97 to \$4.02	\$4.00	235	43
Rocky Mountains	\$2.34 to \$2.64	\$2.50	553	105					
Canadian border	\$3.65 to \$3.96	\$3.83	204	45					

The McGraw Hill Companies

SOURCE



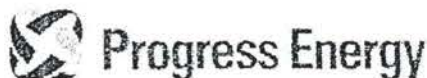
47-7/2

47-7/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/1/09
JUN 9 3

DECLASSIFIED



Confirmation Number: 2407159
Parent Number: BGL513

Swap Transaction Confirmation

To: **BP CORPORATION NORTH AMERICA INC**
(Counterparty)
Contact: Confirmations
Phone: 281-366-7845
Fax: 281-366-1633

From: Florida Power Corporation d/b/a Progress Energy
Florida, Inc. (Company)
Contact: Arnette Prescott
Phone: 919-546-2419
Fax: 919-546-3258

Re: Commodity Swap Transaction

The purpose of this Transaction Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms part of and is subject to, the ISDA Master Agreement between **BP CORPORATION NORTH AMERICA INC** and Florida Power Corporation d/b/a Progress Energy Florida, Inc., dated 02/01/2006, as amended and supplemented from time to time (the "Master Agreement").

The definitions and provisions contained in the 2000 ISDA Definitions and the 1993 ISDA Commodity Derivative Definitions, as each may be amended, supplemented, replaced, updated, restated or modified from time to time (the "Definitions"), each as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Transaction Confirmation. In the event of any inconsistency between the provisions of this Confirmation and the Definitions, this Confirmation shall govern.

Trade Date: 04/24/2008
Commodity: GAS
Total Quantity: 155000 MMBTU
Effective Date: 03/01/2009
Termination Date: 03/31/2009
Fixed Price Payer: Florida Power Corporation d/b/a Progress Energy Florida, Inc.
Floating Price Payer: **BP CORPORATION NORTH AMERICA INC**
Rounding: The Floating Price(s) will be rounded to 6 decimal places.

Calculation Period(s)		Delivery Days MTWTFSSh	Notional Quantity (MMBTU per DAY)	Fixed Price (USD per MMBTU)	Floating Price	
From	To				Commodity Reference Price	Pricing Date
03/01/2009	03/31/2009	MTWTFSSh	5000	\$12.035	"Natural Gas-Zone 3 (FGTC)-Inside FERC"	The first issue of the Inside FERC Gas Market Report of the month corresponding to the relevant calculation period

Broker:

Please confirm that the terms of this Transaction Confirmation accurately reflect our verbal agreement regarding the transaction described herein by executing this Transaction Confirmation and returning it to Florida Power Corporation d/b/a Progress Energy Florida, Inc. via facsimile transmission at 919-546-3258. This Confirmation shall be conclusively deemed accurate and complete if not objected to within two (2) Business Days of your receipt of same.

Agreed and Accepted:

Florida Power Corporation d/b/a Progress Energy Florida, Inc.
(Company)

BP CORPORATION NORTH AMERICA INC (Counterparty)

Edward D. McCluskey
Sr Gas Trader

Name:
Title:



47-7/3

47-7/3

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
A/OA
JUL 14

DECLASSIFIED

May-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Sum (Generation & Tolling)	Total % Hedged
Financial	FIXED FINANCIAL OPTION	5/1/2009	1184516	8/9/2005	NYMEX	NG	0	\$0.0000	\$3.3210	\$0		
Financial	FIXED FINANCIAL OPTION	5/1/2009	1665908	12/13/2005	NYMEX	NG	310,000	\$6.3900	\$3.3210	(\$951,390)		
Financial	FIXED FINANCIAL OPTION	5/1/2009	1383802	12/14/2005	NYMEX	NG	310,000	\$6.5900	\$3.3210	(\$1,013,390)		
Financial	FIXED FINANCIAL OPTION	5/1/2009	1386819	8/9/2005	NYMEX	NG	310,000	\$6.5300	\$3.3210	(\$994,790)		
Financial	FIXED SWAP	5/1/2009	1383242	12/13/2005	NYMEX	NG	310,000	\$8.0200	\$3.3210	(\$1,458,690)		
Financial	FIXED SWAP	5/1/2009	1386795	12/14/2005	NYMEX	NG	310,000	\$7.9300	\$3.3210	(\$1,428,790)		
Financial	FIXED SWAP	5/1/2009	1403079	12/27/2005	NYMEX	NG	310,000	\$8.2400	\$3.3210	(\$1,524,890)		
Financial	FIXED SWAP	5/1/2009	1757625	8/30/2006	IFERC	FGT23	155,000	\$4.4850	\$3.4100	(\$793,525)		
Financial	FIXED SWAP	5/1/2009	1767822	9/8/2006	IFERC	FGT23	155,000	\$7.5700	\$3.4100	(\$644,800)		
Financial	FIXED SWAP	5/1/2009	1774727	9/14/2006	IFERC	FGT23	155,000	\$7.9100	\$3.4100	(\$697,500)		
Financial	FIXED SWAP	5/1/2009	1831555	10/17/2006	NYMEX	NG	155,000	\$7.9900	\$3.3210	(\$723,895)		
Financial	FIXED SWAP	5/1/2009	1840041	10/25/2006	NYMEX	NG	155,000	\$7.9500	\$3.3210	(\$717,495)		
Financial	FIXED SWAP	5/1/2009	1898555	12/15/2006	NYMEX	NG	77,500	\$7.7300	\$3.3210	(\$341,698)		
Financial	FIXED SWAP	5/1/2009	1936448	1/24/2007	NYMEX	NG	77,500	\$7.2100	\$3.3210	(\$301,388)		
Financial	FIXED SWAP	5/1/2009	1972066	2/23/2007	NYMEX	NG	155,000	\$7.3700	\$3.3210	(\$627,595)		
Financial	FIXED SWAP	5/1/2009	2005414	3/26/2007	NYMEX	NG	77,500	\$7.6700	\$3.3210	(\$337,048)		
Financial	FIXED SWAP	5/1/2009	2045555	4/20/2007	NYMEX	NG	77,500	\$7.8200	\$3.3210	(\$348,873)		
Financial	FIXED SWAP	5/1/2009	2074039	5/10/2007	NYMEX	NG	155,000	\$8.1250	\$3.3210	(\$744,820)		
Financial	FIXED SWAP	5/1/2009	2087502	5/24/2007	NYMEX	NG	155,000	\$8.1250	\$3.3210	(\$744,820)		
Financial	FIXED SWAP	5/1/2009	2108332	6/12/2007	NYMEX	NG	155,000	\$8.1800	\$3.3210	(\$753,145)		
Financial	FIXED SWAP	5/1/2009	2111639	6/15/2007	NYMEX	NG	155,000	\$8.4000	\$3.3210	(\$787,245)		
Financial	FIXED SWAP	5/1/2009	2117799	6/22/2007	NYMEX	NG	155,000	\$8.1700	\$3.3210	(\$751,595)		
Financial	FIXED SWAP	5/1/2009	2127591	7/9/2007	NYMEX	NG	155,000	\$7.8400	\$3.3210	(\$700,445)		
Financial	FIXED SWAP	5/1/2009	2182009	8/28/2007	NYMEX	NG	155,000	\$7.6750	\$3.3210	(\$674,870)		
Financial	FIXED SWAP	5/1/2009	2188603	9/5/2007	IFERC	HHUB	155,000	\$7.8700	\$3.3300	(\$703,700)		
Financial	FIXED SWAP	5/1/2009	2194763	9/12/2007	IFERC	HHUB	155,000	\$7.8750	\$3.3300	(\$704,475)		
Financial	FIXED SWAP	5/1/2009	2203325	9/19/2007	IFERC	HHUB	155,000	\$7.8700	\$3.3300	(\$703,700)		
Financial	FIXED SWAP	5/1/2009	2209378	9/26/2007	IFERC	HHUB	155,000	\$7.9000	\$3.3300	(\$706,350)		
Financial	FIXED SWAP	5/1/2009	2241994	10/16/2007	IFERC	HHUB	77,500	\$7.9975	\$3.3300	(\$361,731)		
Financial	FIXED SWAP	5/1/2009	2245664	10/23/2007	IFERC	HHUB	77,500	\$7.8700	\$3.3300	(\$351,850)		
Financial	FIXED SWAP	5/1/2009	2252891	11/1/2007	IFERC	HHUB	155,000	\$8.3325	\$3.3300	(\$775,388)		
Financial	FIXED SWAP	5/1/2009	2270265	11/19/2007	IFERC	HHUB	155,000	\$8.0725	\$3.3300	(\$735,088)		
Financial	FIXED SWAP	5/1/2009	2277124	12/4/2007	IFERC	HHUB	155,000	\$7.8050	\$3.3300	(\$693,625)		
Financial	FIXED SWAP	5/1/2009	2305854	1/10/2008	NYMEX	NG	155,000	\$8.1400	\$3.3210	(\$746,945)		
Financial	FIXED SWAP	5/1/2009	2322749	1/31/2008	IFERC	HHUB	77,500	\$8.2250	\$3.3300	(\$379,363)		
Financial	FIXED SWAP	5/1/2009	2338193	2/14/2008	IFERC	HHUB	77,500	\$8.4075	\$3.3300	(\$393,508)		
Financial	FIXED SWAP	5/1/2009	2343076	2/20/2008	IFERC	HHUB	77,500	\$8.4500	\$3.3300	(\$396,800)		
Financial	FIXED SWAP	5/1/2009	2344204	2/22/2008	IFERC	HHUB	77,500	\$8.5250	\$3.3300	(\$402,613)		
Financial	FIXED SWAP	5/1/2009	2345152	2/25/2008	IFERC	FGT23	77,500	\$8.8500	\$3.4100	(\$421,800)		
Financial	FIXED SWAP	5/1/2009	2351232	3/4/2008	IFERC	FGT23	77,500	\$9.1700	\$3.4100	(\$446,400)		
Financial	FIXED SWAP	5/1/2009	2357314	3/7/2008	IFERC	FGT23	77,500	\$9.1900	\$3.4100	(\$447,950)		
Financial	FIXED SWAP	5/1/2009	2362605	3/14/2008	IFERC	FGT23	155,000	\$9.7850	\$3.4100	(\$988,125)		
Financial	FIXED SWAP	5/1/2009	2366172	3/19/2008	IFERC	FGT23	77,500	\$8.8850	\$3.4100	(\$424,313)		
Financial	FIXED SWAP	5/1/2009	2369646	3/27/2008	IFERC	FGT23	77,500	\$9.1600	\$3.4100	(\$445,625)		
Financial	FIXED SWAP	5/1/2009	2372688	4/2/2008	IFERC	FGT23	155,000	\$8.9300	\$3.4100	(\$855,800)		
Financial	FIXED SWAP	5/1/2009	2402521	4/17/2008	IFERC	FGT23	155,000	\$9.6600	\$3.4100	(\$908,750)		
Financial	FIXED SWAP	5/1/2009	2403452	4/18/2008	IFERC	FGT23	77,500	\$9.8550	\$3.4100	(\$499,488)		
Financial	FIXED SWAP	5/1/2009	2407161	4/24/2008	IFERC	FGT23	155,000	\$10.2450	\$3.4100	(\$1,059,425)		
Financial	FIXED SWAP	5/1/2009	2409248	4/29/2008	IFERC	FGT23	155,000	\$10.0300	\$3.4100	(\$1,026,100)		
Financial	FIXED SWAP	5/1/2009	2410562	5/1/2008	IFERC	FGT23	155,000	\$9.8650	\$3.4100	(\$1,000,525)		
Financial	FIXED SWAP	5/1/2009	2426211	5/13/2008	IFERC	FGT23	155,000	\$10.6900	\$3.4100	(\$1,128,400)		
Financial	FIXED SWAP	5/1/2009	2432481	5/22/2008	IFERC	FGT23	155,000	\$10.9950	\$3.4100	(\$1,175,675)		
Financial	FIXED SWAP	5/1/2009	2436491	5/28/2008	IFERC	FGT23	155,000	\$11.0275	\$3.4100	(\$1,180,713)		
Financial	FIXED SWAP	5/1/2009	2442968	6/5/2008	IFERC	FGT23	155,000	\$11.2400	\$3.4100	(\$1,213,650)		
Financial	FIXED SWAP	5/1/2009	2449557	6/10/2008	IFERC	FGT23	77,500	\$11.2100	\$3.4100	(\$604,500)		
Financial	FIXED SWAP	5/1/2009	2456656	6/24/2008	IFERC	FGT23	155,000	\$11.9250	\$3.4100	(\$1,319,825)		
Financial	FIXED SWAP	5/1/2009	2462501	7/2/2008	IFERC	FGT23	155,000	\$12.0500	\$3.4100	(\$1,339,200)		
Financial	FIXED SWAP	5/1/2009	2465856	7/8/2008	IFERC	FGT23	155,000	\$11.5800	\$3.4100	(\$1,266,350)		
Financial	FIXED SWAP	5/1/2009	2474530	7/17/2008	IFERC	FGT23	77,500	\$10.8850	\$3.4100	(\$579,313)		
Financial	FIXED SWAP	5/1/2009	2474645	7/17/2008	IFERC	FGT23	77,500	\$10.8000	\$3.4100	(\$572,725)		
Financial	FIXED SWAP	5/1/2009	2478889	7/24/2008	IFERC	FGT23	77,500	\$9.8600	\$3.4100	(\$499,875)		
Financial	FIXED SWAP	5/1/2009	2483224	7/30/2008	IFERC	FGT23	77,500	\$9.4800	\$3.4100	(\$470,425)		
Financial	FIXED SWAP	5/1/2009	2484997	8/1/2008	IFERC	FGT23	77,500	\$9.5000	\$3.4100	(\$502,975)		
Financial	FIXED SWAP	5/1/2009	2486850	8/4/2008	IFERC	FGT23	77,500	\$9.5800	\$3.4100	(\$478,175)		
Financial	FIXED SWAP	5/1/2009	2490947	8/8/2008	IFERC	FGT23	77,500	\$9.1150	\$3.4100	(\$442,138)		
Financial	FIXED SWAP	5/1/2009	2495028	8/13/2008	IFERC	FGT23	77,500	\$9.3200	\$3.4100	(\$458,025)		
Financial	FIXED SWAP	5/1/2009	2499104	8/20/2008	IFERC	HHUB	77,500	\$8.8650	\$3.3300	(\$428,963)		
Financial	FIXED SWAP	5/1/2009	2499884	8/21/2008	IFERC	HHUB	77,500	\$9.0400	\$3.3300	(\$442,525)		
Financial	FIXED SWAP	5/1/2009	2500411	8/22/2008	IFERC	HHUB	77,500	\$8.7350	\$3.3300	(\$418,888)		
Financial	FIXED SWAP	5/1/2009	2502232	8/26/2008	IFERC	FGT23	77,500	\$9.1850	\$3.4100	(\$447,563)		
Financial	FIXED SWAP	5/1/2009	2504400	8/28/2008	IFERC	FGT23	77,500	\$8.8300	\$3.4100	(\$420,050)		
Financial	FIXED SWAP	5/1/2009	2509312	9/2/2008	IFERC	FGT23	77,500	\$8.5800	\$3.4100	(\$400,675)		
Financial	FIXED SWAP	5/1/2009	2511213	9/3/2008	IFERC	FGT23	155,000	\$8.4750	\$3.4100	(\$785,075)		
Financial	FIXED SWAP	5/1/2009	2511227	9/3/2008	IFERC	HHUB	155,000	\$8.2400	\$3.3300	(\$761,050)		
Financial	FIXED SWAP	5/1/2009	2511288	9/3/2008	IFERC	FGT23	310,000	\$8.5200	\$3.4100	(\$1,584,100)		
Financial	FIXED SWAP	5/1/2009	2511295	9/3/2008	IFERC	HHUB	155,000	\$8.3250	3.33	(\$774,225)		
Financial	FIXED SWAP	5/1/2009	2511319	9/3/2008	IFERC	FGT23	310,000	\$8.5750	\$3.4100	(\$1,601,150)		
Financial	FIXED SWAP	5/1/2009	2513178	9/4/2008	IFERC	HHUB	155,000	\$8.3000	\$3.3300	(\$770,350)		
Financial	FIXED SWAP	5/1/2009	2570026	10/7/2008	IFERC	HHUB	77,500	\$7.6900	\$3.3300	(\$337,900)		
Financial	FIXED SWAP	5/1/2009	2581493	10/24/2008	IFERC	HHUB	77,500	\$6.9850	\$3.3300	(\$283,263)		
Subtotal							10,927,509			(\$57,378,675)		84%
Physical	PHYSICAL	5/1/2009	27393	6/4/2003	FGT	FGT21	300,700	\$4.3500	\$3.2800	(\$321,749)		
Physical	PHYSICAL	5/1/2009	27523	6/4/2003	FGT	FGT22	279,682	\$4.3500	\$3.3400	(\$282,479)		
Physical	PHYSICAL	5/1/2009	27712	6/4/2003	FGT	FGT22	74,307	\$4.3500	\$3.3400	(\$75,050)		
Physical	PHYSICAL	5/1/2009	27842	6/4/2003	FGT	FGT23	123,783	\$4.3500	\$3.4100	(\$116,358)		
Physical	PHYSICAL	5/1/2009	27968	6/4/2003	FGT	FGT23	93,217	\$4.3500	\$3.4100	(\$87,624)		
Subtotal							871,689			(\$883,258)		7%
Total							11,799,198			(\$58,261,933)		91%

✓ = Transaction
Tested



47-8



Hedging Information
Report

47-8

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09 purg/4

DECLASSIFIED

B/S	CPTY	Cpty Name	Put/Call	Index	Z Key	Deal	Instrument	Month	Quantity	P&L	Premium	Settlement
B	BAR#	Barclays Bank PLC		IFERC/FGT	2511288	BIA759	FIXED SWAP	5/1/2009	310,000	(\$1,584,100.00)	\$0.00	(\$1,584,100.00)
B	BAR#	Barclays Bank PLC		IFERC/HHL	2511227	BIA715	FIXED SWAP	5/1/2009	155,000	(\$761,050.00)	\$0.00	(\$761,050.00)
B	BOA#	Bank of America		NYMEX/NC	1936448	AZ046	FIXED SWAP	5/1/2009	77,500	(\$301,397.50)	\$0.00	(\$301,397.50)
B	BOA#	Bank of America		NYMEX/NC	2005414	BAX003	FIXED SWAP	5/1/2009	77,500	(\$337,047.50)	\$0.00	(\$337,047.50)
B	BOA#	Bank of America		NYMEX/NC	2111639	BCF973	FIXED SWAP	5/1/2009	155,000	(\$787,245.00)	\$0.00	(\$787,245.00)
B	BOA#	Bank of America		NYMEX/NC	2305854	BFD233	FIXED SWAP	5/1/2009	155,000	(\$746,945.00)	\$0.00	(\$746,945.00)
B	BOM#	Bank of Montreal		IFERC/HHL	2241994	BEC570	FIXED SWAP	5/1/2009	77,500	(\$361,731.25)	\$0.00	(\$361,731.25)
B	BOM#	Bank of Montreal		NYMEX/NC	1383242	ASS559	FIXED SWAP	5/1/2009	310,000	(\$1,456,690.00)	\$0.00	(\$1,456,690.00)
B	BOM#	Bank of Montreal		NYMEX/NC	2182009	BDG763	FIXED SWAP	5/1/2009	155,000	(\$674,870.00)	\$0.00	(\$674,870.00)
B	BPCNA#	BP CORPORATION NORTH		IFERC/FGT	1757625	AXU704	FIXED SWAP	5/1/2009	155,000	(\$783,525.00)	\$0.00	(\$783,525.00)
B	BPCNA#	BP CORPORATION NORTH		IFERC/FGT	1767822	AXU347	FIXED SWAP	5/1/2009	155,000	(\$644,800.00)	\$0.00	(\$644,800.00)
B	BPCNA#	BP CORPORATION NORTH		IFERC/FGT	2442968	BGZ289	FIXED SWAP	5/1/2009	155,000	(\$1,213,650.00)	\$0.00	(\$1,213,650.00)
B	BPCNA#	BP CORPORATION NORTH		IFERC/FGT	2456656	BHE243	FIXED SWAP	5/1/2009	155,000	(\$1,319,825.00)	\$0.00	(\$1,319,825.00)
B	BPCNA#	BP CORPORATION NORTH		IFERC/FGT	2502232	BHW626	FIXED SWAP	5/1/2009	77,500	(\$447,562.50)	\$0.00	(\$447,562.50)
B	CEH#	Shell Energy North America		IFERC/FGT	2462501	BHG607	FIXED SWAP	5/1/2009	155,000	(\$1,339,200.00)	\$0.00	(\$1,339,200.00)
B	CEH#	Shell Energy North America		IFERC/FGT	2483224	BHO718	FIXED SWAP	5/1/2009	77,500	(\$470,425.00)	\$0.00	(\$470,425.00)
B	CEH#	Shell Energy North America		IFERC/FGT	2484997	BHP526	FIXED SWAP	5/1/2009	77,500	(\$502,975.00)	\$0.00	(\$502,975.00)
B	CEH#	Shell Energy North America		IFERC/FGT	2504400	BHX585	FIXED SWAP	5/1/2009	77,500	(\$420,050.00)	\$0.00	(\$420,050.00)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2188603	BDJ932	FIXED SWAP	5/1/2009	155,000	(\$703,700.00)	\$0.00	(\$703,700.00)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2194763	BDM107	FIXED SWAP	5/1/2009	155,000	(\$704,475.00)	\$0.00	(\$704,475.00)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2209376	BDR419	FIXED SWAP	5/1/2009	155,000	(\$708,350.00)	\$0.00	(\$708,350.00)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2245664	BEE438	FIXED SWAP	5/1/2009	77,500	(\$351,850.00)	\$0.00	(\$351,850.00)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2277124	BES201	FIXED SWAP	5/1/2009	155,000	(\$693,625.00)	\$0.00	(\$693,625.00)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2344204	BFP075	FIXED SWAP	5/1/2009	77,500	(\$402,612.50)	\$0.00	(\$402,612.50)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2499104	BHV020	FIXED SWAP	5/1/2009	77,500	(\$428,962.50)	\$0.00	(\$428,962.50)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2500411	BHV573	FIXED SWAP	5/1/2009	77,500	(\$418,887.50)	\$0.00	(\$418,887.50)
B	CSEL	Credit Suisse Energy, LLC		IFERC/HHL	2570026	BIT051	FIXED SWAP	5/1/2009	77,500	(\$337,900.00)	\$0.00	(\$337,900.00)
B	CSEL	Credit Suisse Energy, LLC		NYMEX/NC	1840041	AYO534	FIXED SWAP	5/1/2009	155,000	(\$717,495.00)	\$0.00	(\$717,495.00)
B	CSEL	Credit Suisse Energy, LLC		NYMEX/NC	1898555	AZK541	FIXED SWAP	5/1/2009	77,500	(\$341,697.50)	\$0.00	(\$341,697.50)
B	CSEL	Credit Suisse Energy, LLC		NYMEX/NC	2045555	BBJ298	FIXED SWAP	5/1/2009	77,500	(\$348,672.50)	\$0.00	(\$348,672.50)
B	CSEL	Credit Suisse Energy, LLC		NYMEX/NC	2108332	BCF047	FIXED SWAP	5/1/2009	155,000	(\$753,145.00)	\$0.00	(\$753,145.00)
B	DEU#	Deutsche Bank AG		IFERC/FGT	2402521	BGU731	FIXED SWAP	5/1/2009	155,000	(\$968,750.00)	\$0.00	(\$968,750.00)
B	DEU#	Deutsche Bank AG		IFERC/FGT	2426211	BGT107	FIXED SWAP	5/1/2009	155,000	(\$1,128,400.00)	\$0.00	(\$1,128,400.00)
B	DEU#	Deutsche Bank AG		IFERC/FGT	2474530	BHK918	FIXED SWAP	5/1/2009	77,500	(\$579,312.50)	\$0.00	(\$579,312.50)
B	DEU#	Deutsche Bank AG		IFERC/FGT	2474645	BHK967	FIXED SWAP	5/1/2009	77,500	(\$572,725.00)	\$0.00	(\$572,725.00)
B	DEU#	Deutsche Bank AG		IFERC/FGT	2486850	BHQ358	FIXED SWAP	5/1/2009	77,500	(\$478,175.00)	\$0.00	(\$478,175.00)
B	DEU#	Deutsche Bank AG		IFERC/FGT	2511213	BIA704	FIXED SWAP	5/1/2009	155,000	(\$785,075.00)	\$0.00	(\$785,075.00)
B	DEU#	Deutsche Bank AG		IFERC/HHL	2499884	BHV347	FIXED SWAP	5/1/2009	77,500	(\$442,525.00)	\$0.00	(\$442,525.00)
B	DEU#	Deutsche Bank AG		NYMEX/NC	2074039	BBT363	FIXED SWAP	5/1/2009	155,000	(\$744,620.00)	\$0.00	(\$744,620.00)
B	DEU#	Deutsche Bank AG		NYMEX/NC	2117799	BCH984	FIXED SWAP	5/1/2009	155,000	(\$751,595.00)	\$0.00	(\$751,595.00)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2357314	BFT643	FIXED SWAP	5/1/2009	77,500	(\$447,950.00)	\$0.00	(\$447,950.00)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2362605	BFV792	FIXED SWAP	5/1/2009	155,000	(\$988,125.00)	\$0.00	(\$988,125.00)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2366172	BFX303	FIXED SWAP	5/1/2009	77,500	(\$424,312.50)	\$0.00	(\$424,312.50)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2403452	BGK158	FIXED SWAP	5/1/2009	77,500	(\$499,487.50)	\$0.00	(\$499,487.50)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2407161	BGL515	FIXED SWAP	5/1/2009	155,000	(\$1,059,425.00)	\$0.00	(\$1,059,425.00)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2432481	BGV044	FIXED SWAP	5/1/2009	155,000	(\$1,175,675.00)	\$0.00	(\$1,175,675.00)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2465656	BHI050	FIXED SWAP	5/1/2009	155,000	(\$1,266,350.00)	\$0.00	(\$1,266,350.00)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2490947	BHR833	FIXED SWAP	5/1/2009	77,500	(\$442,137.50)	\$0.00	(\$442,137.50)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2495028	BHT343	FIXED SWAP	5/1/2009	77,500	(\$458,025.00)	\$0.00	(\$458,025.00)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/FGT	2511319	BIA783	FIXED SWAP	5/1/2009	310,000	(\$1,601,150.00)	\$0.00	(\$1,601,150.00)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/HHL	2322749	BFI808	FIXED SWAP	5/1/2009	77,500	(\$379,362.50)	\$0.00	(\$379,362.50)
B	JPMC#	JPMorgan Chase Bank, N.A.		IFERC/HHL	2581493	BIX018	FIXED SWAP	5/1/2009	77,500	(\$283,262.50)	\$0.00	(\$283,262.50)
B	JPMC#	JPMorgan Chase Bank, N.A.		NYMEX/NC	1831555	AYL404	FIXED SWAP	5/1/2009	155,000	(\$723,695.00)	\$0.00	(\$723,695.00)
B	MACQ#	Macquarie Bank Limited		IFERC/FGT	2409248	BGM557	FIXED SWAP	5/1/2009	155,000	(\$1,026,100.00)	\$0.00	(\$1,026,100.00)
B	MACQ#	Macquarie Bank Limited		IFERC/HHL	2513178	BIB163	FIXED SWAP	5/1/2009	155,000	(\$770,350.00)	\$0.00	(\$770,350.00)
B	MLC	Merrill Lynch Commodities		IFERC/FGT	2351232	BFR941	FIXED SWAP	5/1/2009	77,500	(\$446,400.00)	\$0.00	(\$446,400.00)
B	MLC	Merrill Lynch Commodities		IFERC/HHL	2252891	BEH351	FIXED SWAP	5/1/2009	155,000	(\$775,387.50)	\$0.00	(\$775,387.50)
B	MLC	Merrill Lynch Commodities		IFERC/HHL	2511295	BIA766	FIXED SWAP	5/1/2009	155,000	(\$774,225.00)	\$0.00	(\$774,225.00)
B	MLC	Merrill Lynch Commodities		NYMEX/NC	2087502	BBY410	FIXED SWAP	5/1/2009	155,000	(\$744,620.00)	\$0.00	(\$744,620.00)
B	MSCG	Morgan Stanley Capital Grc		IFERC/FGT	2369646	BFY849	FIXED SWAP	5/1/2009	77,500	(\$445,625.00)	\$0.00	(\$445,625.00)
B	MSCG	Morgan Stanley Capital Grc		IFERC/FGT	2372688	BGA232	FIXED SWAP	5/1/2009	155,000	(\$855,600.00)	\$0.00	(\$855,600.00)
B	MSCG	Morgan Stanley Capital Grc		IFERC/FGT	2410562	BGN026	FIXED SWAP	5/1/2009	155,000	(\$1,000,525.00)	\$0.00	(\$1,000,525.00)
B	MSCG	Morgan Stanley Capital Grc		IFERC/FGT	2436491	BGW897	FIXED SWAP	5/1/2009	155,000	(\$1,180,712.50)	\$0.00	(\$1,180,712.50)
B	MSCG	Morgan Stanley Capital Grc		IFERC/FGT	2478889	BHM700	FIXED SWAP	5/1/2009	77,500	(\$499,875.00)	\$0.00	(\$499,875.00)
B	MSCG	Morgan Stanley Capital Grc		IFERC/FGT	2509312	BIA231	FIXED SWAP	5/1/2009	77,500	(\$400,675.00)	\$0.00	(\$400,675.00)
B	MSCG	Morgan Stanley Capital Grc		IFERC/HHL	2203325	BDP297	FIXED SWAP	5/1/2009	155,000	(\$703,700.00)	\$0.00	(\$703,700.00)
B	MSCG	Morgan Stanley Capital Grc		IFERC/HHL	2338193	BFN163	FIXED SWAP	5/1/2009	77,500	(\$393,506.25)	\$0.00	(\$393,506.25)
B	MSCG	Morgan Stanley Capital Grc		IFERC/HHL	2343076	BFO522	FIXED SWAP	5/1/2009	77,500	(\$396,800.00)	\$0.00	(\$396,800.00)
B	SG#	Societe Generale		NYMEX/NC	2127591	BCL691	FIXED SWAP	5/1/2009	155,000	(\$700,445.00)	\$0.00	(\$700,445.00)
B	UBS	UBS AG, a bank organized in		IFERC/FGT	1774727	AXW059	FIXED SWAP	5/1/2009	155,000	(\$697,500.00)	\$0.00	(\$697,500.00)
B	UBS	UBS AG, a bank organized in		IFERC/FGT	2345152	BFY555	FIXED SWAP	5/1/2009	77,500	(\$421,600.00)	\$0.00	(\$421,600.00)
B	UBS	UBS AG, a bank organized in		IFERC/FGT	2449557	BHB265	FIXED SWAP	5/1/2009	77,500	(\$604,500.00)	\$0.00	(\$604,500.00)
B	UBS	UBS AG, a bank organized in		IFERC/HHL	2270265	BEQ459	FIXED SWAP	5/1/2009	155,000	(\$735,087.50)	\$0.00	(\$735,087.50)
B	UBS	UBS AG, a bank organized in		NYMEX/NC	1386795	AST021	FIXED SWAP	5/1/2009	310,000	(\$1,428,790.00)	\$0.00	(\$1,428,790.00)
B	UBS	UBS AG, a bank organized in		NYMEX/NC	1403079	ASZ984	FIXED SWAP	5/1/2009	310,000	(\$1,524,890.00)	\$0.00	(\$1,524,890.00)
B	UBS	UBS AG, a bank organized in		NYMEX/NC	1972066	BAL752	FIXED SWAP	5/1/2009	155,000	(\$627,595.00)	\$0.00	(\$627,595.00)
B	UBS	UBS AG, a bank CALL		NYMEX/NC	1184516	AWN812	FIXED FINANC	5/1/2009	310,000	\$0.00	\$0.00	\$0.00
B	BOM#	Bank of Montre PUT		NYMEX/NC	1383802	AW5011	FIXED FINANC	5/1/2009	(310,000)	(\$1,013,390.00)	\$443,300.00	(\$1,456,690.00)
S	UBS	UBS AG, a bank PUT		NYMEX/NC	1386819	AW5036	FIXED FINANC	5/1/2009	(310,000)	(\$994,790.00)	\$434,000.00	(\$1,428,790.00)
S	UBS	UBS AG, a bank PUT		NYMEX/NC	1665908	AWN813	FIXED FINANC	5/1/2009	(310,000)	(\$951,390.00)	\$0.00	(\$951,390.00)
									9,377,500	(\$57,378,675.00)	\$877,300.00	(\$58,256,975.00)



43,234,632.32 - Gas entry
15,021,342.68 - Tolling entry
47-8/1

SOURCE



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

AW
9/1/09
p. 9/1



DECLASSIFIED

Confirmation Number: 2511288
Parent Number: BIA759

Swap Transaction Confirmation

To: Barclays Bank PLC (Counterparty)

From: Florida Power Corporation d/b/a Progress Energy
Florida, Inc. (Company)

Contact: Confirmations
Phone: 212-412-4000
Fax: 212-412-1819

Contact: Amette Prescott
Phone: 919-546-2419
Fax: 919-546-3258

Re: Commodity Swap Transaction

The purpose of this Transaction Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms part of and is subject to, the ISDA Master Agreement between Barclays Bank PLC and Florida Power Corporation d/b/a Progress Energy Florida, Inc., dated 04/18/2005, as amended and supplemented from time to time (the "Master Agreement").

The definitions and provisions contained in the 2000 ISDA Definitions and the 1993 ISDA Commodity Derivative Definitions, as each may be amended, supplemented, replaced, updated, restated or modified from time to time (the "Definitions"), each as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Transaction Confirmation. In the event of any inconsistency between the provisions of this Confirmation and the Definitions, this Confirmation shall govern.

Trade Date: 09/03/2008
Commodity: GAS
Total Quantity: 310000 MMBTU 47 p.2
Effective Date: 05/01/2009
Termination Date: 05/31/2009
Fixed Price Payer: Florida Power Corporation d/b/a Progress Energy Florida, Inc.
Floating Price Payer: Barclays Bank PLC
Rounding: The Floating Price(s) will be rounded to 6 decimal places.

Calculation Period(s)		Delivery Days	Notional Quantity (MMBTU per DAY)	Fixed Price (USD per MMBTU)	Floating Price	
From	To				Commodity Reference Price	Pricing Date
05/01/2009	05/31/2009	MTWtFSsH	10000	\$8.52 47 p.2	"Natural Gas-Zone 3 (FGTC)-Inside FERC"	The first issue of the Inside FERC Gas Market Report of the month corresponding to the relevant calculation period

Broker:

Please confirm that the terms of this Transaction Confirmation accurately reflect our verbal agreement regarding the transaction described herein by executing this Transaction Confirmation and returning it to Florida Power Corporation d/b/a Progress Energy Florida, Inc. via facsimile transmission at 919-546-3258. This Confirmation shall be conclusively deemed accurate and complete if not objected to within two (2) Business Days of your receipt of same.

Agreed and Accepted:

Florida Power Corporation d/b/a Progress Energy Florida, Inc.
(Company)

Ed McCluskey

Edward D. McCluskey

Sr Gas Trader

Barclays Bank PLC (Counterparty)

Name:

Title:



47-8/2

47-8/2

SOURCE



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/10/09 Jue 9/14

platts
100 YEARS

DECLASSIFIED

www.platts.com



Inside FERC's Gas Market Report

May 2009

Prices of Spot Gas Delivered to Pipelines, May 1 (per MMBtu)

	Range	Index	Volume	Deals		Range	Index	Volume	Deals
ANR Pipeline Co.					Oneok Gas Transportation LLC				
Louisiana	\$3.28 to \$3.35	\$3.34	174	25	Oklahoma	\$2.66 to \$2.88	\$2.73	130	33
Oklahoma	\$2.54 to \$2.71	\$2.63	174	30	Panhandle Eastern Pipe Line Co.				
CenterPoint Energy Gas Transmission Co.					Texas, Oklahoma (mainline)	\$2.52 to \$2.84	\$2.58	952	189
East	\$2.62 to \$2.82	\$2.71	290	69	Questar Pipeline Co.				
Colorado Interstate Gas Co.					Rocky Mountains	\$2.25 to \$2.58	\$2.46	89	15
Rocky Mountains	\$2.18 to \$2.41	\$2.30	117	25	Southern Natural Gas Co.				
Columbia Gas Transmission Corp.					Louisiana	\$3.24 to \$3.36	\$3.35	207	31
Appalachia	\$3.55 to \$3.62	\$3.58	451	73	Southern Star Central Gas Pipeline Inc.				
Columbia Gulf Transmission Co.					Texas, Oklahoma, Kansas	\$2.60 to \$2.70	\$2.66	94	21
Louisiana	\$3.28 to \$3.30	\$3.29	138	24	Tennessee Gas Pipeline Co.				
Mainline	\$3.27 to \$3.31	\$3.29	695	79	Louisiana, 500 leg	\$3.28 to \$3.34	\$3.28	444	65
Dominion Transmission Inc.					Louisiana, 800 leg	\$3.27 to \$3.35	\$3.29	8	6
Appalachia	\$3.63 to \$3.70	\$3.65	465	84	Texas, zone 0	\$3.06 to \$3.31	\$3.13	313	25
El Paso Natural Gas Co.					Texas Eastern Transmission Corp.				
Permian Basin	\$2.57 to \$2.77	\$2.68	491	100	Zone M-1 30-inch (Kosl)	\$3.23 to \$3.39	\$3.38	314	57
San Juan Basin	\$2.38 to \$2.61	\$2.50	586	110	East Louisiana zone	\$3.29 to \$3.41	\$3.30	306	49
Florida Gas Transmission Co.					West Louisiana zone	\$3.28 to \$3.39	\$3.29	224	45
Zone 1	\$3.25 to \$3.29	\$3.28	46	9	East Texas zone	\$2.98 to \$3.10	\$3.05	64	23
Zone 2	\$3.32 to \$3.57	\$3.34	64	17	South Texas zone	\$3.02 to \$3.24	\$3.10	517	53
Zone 3	\$3.39 to \$3.47	\$3.41	106	20	Texas Gas Transmission Corp.				
Kern River Gas Transmission Co.					Zone 1	\$3.14 to \$3.37	\$3.24	336	45
Wyoming	\$2.20 to \$2.53	\$2.30	747	134	Zone SL	\$3.28 to \$3.37	\$3.30	181	29
Natural Gas Pipeline Co. of America					Transcontinental Gas Pipe Line Corp.				
Midcontinent zone	\$2.54 to \$2.81	\$2.64	389	73	Zone 1	\$3.25 to \$3.40	\$3.28	166	37
Louisiana zone	\$3.12 to \$3.12	\$3.12	10	2	Zone 2	\$3.31 to \$3.44	\$3.33	73	21
Texok zone	\$2.93 to \$3.10	\$3.00	866	163	Zone 3	\$3.32 to \$3.48	\$3.39	383	81
South Texas zone	\$3.12 to \$3.24	\$3.13	117	13	Zone 4	\$3.40 to \$3.48	\$3.43	67	12
Northern Natural Gas Co.					Transwestern Pipeline Co.				
Demarcation	\$2.74 to \$2.99	\$2.82	329	73	Permian Basin	\$2.55 to \$2.85	\$2.63	76	19
Ventura, Iowa	\$2.82 to \$3.06	\$2.89	163	35	Trunkline Gas Co.				
Northwest Pipeline Corp.					Louisiana	\$3.11 to \$3.31	\$3.29	105	16
Rocky Mountains	\$2.20 to \$2.53	\$2.30	764	140					
Canadian border	\$2.60 to \$2.93	\$2.74	192	44					

The McGraw Hill Companies

SOURCE



47-8/3

47-8/3

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

DECLASSIFIED

RAM
9/1/09
page 1/4

July-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Hedged
Financial	FIXED FINANCIAL OPTION	7/1/2009	1184522	8/9/2005	NYMEX	NG	0	\$0.0000	\$3.9490	\$0		
Financial	FIXED FINANCIAL OPTION	7/1/2009	1665920	12/13/2005	NYMEX	NG	310,000	\$8.3900	\$3.9490	(\$756,710)		
Financial	FIXED FINANCIAL OPTION	7/1/2009	1383843	12/14/2005	NYMEX	NG	310,000	\$8.5900	\$3.9490	(\$816,710)		
Financial	FIXED FINANCIAL OPTION	7/1/2009	1386823	8/9/2005	NYMEX	NG	310,000	\$8.5300	\$3.9490	(\$800,110)		
Financial	FIXED SWAP	7/1/2009	1383378	12/13/2005	NYMEX	NG	310,000	\$8.0200	\$3.9490	(\$1,262,010)		
Financial	FIXED SWAP	7/1/2009	1386799	12/14/2005	NYMEX	NG	310,000	\$7.9300	\$3.9490	(\$1,234,110)		
Financial	FIXED SWAP	7/1/2009	1403084	12/17/2005	NYMEX	NG	310,000	\$8.2400	\$3.9490	(\$1,330,210)		
Financial	FIXED SWAP	7/1/2009	1620039	5/31/2006	IFERC	FGT23	310,000	\$7.6900	\$4.1300	(\$1,103,600)		
Financial	FIXED SWAP	7/1/2009	1757629	8/30/2006	IFERC	FGT23	155,000	\$8.4650	\$4.1300	(\$671,825)		
Financial	FIXED SWAP	7/1/2009	1767824	9/8/2006	IFERC	FGT23	155,000	\$7.5700	\$4.1300	(\$533,200)		
Financial	FIXED SWAP	7/1/2009	1774729	9/14/2006	IFERC	FGT23	155,000	\$7.9100	\$4.1300	(\$585,900)		
Financial	FIXED SWAP	7/1/2009	1795651	9/27/2006	IFERC	FGT23	155,000	\$7.4250	\$4.1300	(\$510,725)		
Financial	FIXED SWAP	7/1/2009	1831559	10/17/2006	NYMEX	NG	155,000	\$7.9900	\$3.9490	(\$626,355)		
Financial	FIXED SWAP	7/1/2009	1840043	10/25/2006	NYMEX	NG	155,000	\$7.8500	\$3.9490	(\$620,155)		
Financial	FIXED SWAP	7/1/2009	1898559	12/15/2006	NYMEX	NG	77,500	\$7.7300	\$3.9490	(\$293,028)		
Financial	FIXED SWAP	7/1/2009	1936452	1/24/2007	NYMEX	NG	77,500	\$7.2100	\$3.9490	(\$252,728)		
Financial	FIXED SWAP	7/1/2009	1972070	2/23/2007	NYMEX	NG	155,000	\$7.3700	\$3.9490	(\$530,255)		
Financial	FIXED SWAP	7/1/2009	2005416	3/26/2007	NYMEX	NG	77,500	\$7.6700	\$3.9490	(\$288,378)		
Financial	FIXED SWAP	7/1/2009	2045559	4/20/2007	NYMEX	NG	77,500	\$7.8200	\$3.9490	(\$300,093)		
Financial	FIXED SWAP	7/1/2009	2074041	5/10/2007	NYMEX	NG	155,000	\$8.1250	\$3.9490	(\$647,280)		
Financial	FIXED SWAP	7/1/2009	2087506	5/24/2007	NYMEX	NG	155,000	\$8.1250	\$3.9490	(\$647,280)		
Financial	FIXED SWAP	7/1/2009	2108340	6/12/2007	NYMEX	NG	155,000	\$8.1800	\$3.9490	(\$655,805)		
Financial	FIXED SWAP	7/1/2009	2111641	6/15/2007	NYMEX	NG	155,000	\$8.4000	\$3.9490	(\$689,905)		
Financial	FIXED SWAP	7/1/2009	2117801	6/22/2007	NYMEX	NG	155,000	\$8.1700	\$3.9490	(\$654,255)		
Financial	FIXED SWAP	7/1/2009	2127595	7/9/2007	NYMEX	NG	155,000	\$7.8400	\$3.9490	(\$603,105)		
Financial	FIXED SWAP	7/1/2009	2182017	8/28/2007	NYMEX	NG	155,000	\$7.6750	\$3.9490	(\$577,530)		
Financial	FIXED SWAP	7/1/2009	2188605	9/5/2007	IFERC	HHUB	155,000	\$7.8700	\$3.9600	(\$606,050)		
Financial	FIXED SWAP	7/1/2009	2194765	9/12/2007	IFERC	HHUB	155,000	\$7.8750	\$3.9600	(\$606,825)		
Financial	FIXED SWAP	7/1/2009	2203331	9/19/2007	IFERC	HHUB	155,000	\$7.8700	\$3.9600	(\$606,050)		
Financial	FIXED SWAP	7/1/2009	2209378	9/26/2007	IFERC	HHUB	155,000	\$7.9000	\$3.9600	(\$610,700)		
Financial	FIXED SWAP	7/1/2009	2241997	10/16/2007	IFERC	HHUB	77,500	\$7.9975	\$3.9600	(\$312,906)		
Financial	FIXED SWAP	7/1/2009	2245670	10/23/2007	IFERC	HHUB	77,500	\$7.8700	\$3.9600	(\$303,025)		
Financial	FIXED SWAP	7/1/2009	2252893	11/1/2007	IFERC	HHUB	155,000	\$8.3325	\$3.9600	(\$677,738)		
Financial	FIXED SWAP	7/1/2009	2270267	11/19/2007	IFERC	HHUB	155,000	\$8.0725	\$3.9600	(\$637,438)		
Financial	FIXED SWAP	7/1/2009	2277126	12/4/2007	IFERC	HHUB	155,000	\$7.8050	\$3.9600	(\$595,975)		
Financial	FIXED SWAP	7/1/2009	2305856	1/10/2008	NYMEX	NG	155,000	\$8.1400	\$3.9490	(\$649,605)		
Financial	FIXED SWAP	7/1/2009	2322753	1/31/2008	IFERC	HHUB	77,500	\$8.2250	\$3.9600	(\$330,538)		
Financial	FIXED SWAP	7/1/2009	2338195	2/14/2008	IFERC	HHUB	77,500	\$8.4075	\$3.9600	(\$344,681)		
Financial	FIXED SWAP	7/1/2009	2340378	2/20/2008	IFERC	HHUB	77,500	\$8.4500	\$3.9600	(\$347,975)		
Financial	FIXED SWAP	7/1/2009	2344208	2/22/2008	IFERC	HHUB	77,500	\$8.5250	\$3.9600	(\$353,788)		
Financial	FIXED SWAP	7/1/2009	2345154	2/25/2008	IFERC	FGT23	77,500	\$8.8500	\$4.1300	(\$365,800)		
Financial	FIXED SWAP	7/1/2009	2351234	3/4/2008	IFERC	FGT23	77,500	\$9.1700	\$4.1300	(\$390,600)		
Financial	FIXED SWAP	7/1/2009	2357316	3/7/2008	IFERC	FGT23	77,500	\$9.1900	\$4.1300	(\$392,150)		
Financial	FIXED SWAP	7/1/2009	2362607	3/14/2008	IFERC	FGT23	155,000	\$9.7850	\$4.1300	(\$876,525)		
Financial	FIXED SWAP	7/1/2009	2368174	3/19/2008	IFERC	FGT23	77,500	\$8.8850	\$4.1300	(\$368,513)		
Financial	FIXED SWAP	7/1/2009	2369651	3/27/2008	IFERC	FGT23	77,500	\$9.1600	\$4.1300	(\$389,825)		
Financial	FIXED SWAP	7/1/2009	2372998	4/2/2008	IFERC	FGT23	155,000	\$9.9300	\$4.1300	(\$744,000)		
Financial	FIXED SWAP	7/1/2009	2402527	4/17/2008	IFERC	FGT23	155,000	\$9.6600	\$4.1300	(\$657,150)		
Financial	FIXED SWAP	7/1/2009	2403456	4/18/2008	IFERC	FGT23	77,500	\$9.8550	\$4.1300	(\$343,688)		
Financial	FIXED SWAP	7/1/2009	2407163	4/24/2008	IFERC	FGT23	155,000	\$10.2450	\$4.1300	(\$947,825)		
Financial	FIXED SWAP	7/1/2009	2409250	4/29/2008	IFERC	FGT23	155,000	\$10.0300	\$4.1300	(\$914,500)		
Financial	FIXED SWAP	7/1/2009	2410565	5/1/2008	IFERC	FGT23	155,000	\$9.8650	\$4.1300	(\$888,925)		
Financial	FIXED SWAP	7/1/2009	2426213	5/13/2008	IFERC	FGT23	155,000	\$10.6900	\$4.1300	(\$1,015,800)		
Financial	FIXED SWAP	7/1/2009	2432483	5/22/2008	IFERC	FGT23	155,000	\$10.9950	\$4.1300	(\$1,064,075)		
Financial	FIXED SWAP	7/1/2009	2436494	5/28/2008	IFERC	FGT23	155,000	\$11.0275	\$4.1300	(\$1,069,113)		
Financial	FIXED SWAP	7/1/2009	2437244	5/29/2008	IFERC	FGT23	155,000	\$10.8350	\$4.1300	(\$1,054,775)		
Financial	FIXED SWAP	7/1/2009	2440010	6/3/2008	IFERC	FGT23	155,000	\$11.1750	\$4.1300	(\$1,091,975)		
Financial	FIXED SWAP	7/1/2009	2442970	6/8/2008	IFERC	FGT23	155,000	\$11.2400	\$4.1300	(\$1,102,050)		
Financial	FIXED SWAP	7/1/2009	2449559	6/10/2008	IFERC	FGT23	77,500	\$11.2100	\$4.1300	(\$548,700)		
Financial	FIXED SWAP	7/1/2009	2456658	6/24/2008	IFERC	FGT23	155,000	\$11.8250	\$4.1300	(\$1,208,225)		
Financial	FIXED SWAP	7/1/2009	2462505	7/2/2008	IFERC	FGT23	155,000	\$12.0500	\$4.1300	(\$1,227,600)		
Financial	FIXED SWAP	7/1/2009	2464935	7/7/2008	IFERC	FGT23	155,000	\$12.1300	\$4.1300	(\$1,240,000)		
Financial	FIXED SWAP	7/1/2009	2465658	7/8/2008	IFERC	FGT23	155,000	\$11.5800	\$4.1300	(\$1,154,750)		
Financial	FIXED SWAP	7/1/2009	2467460	7/8/2008	IFERC	FGT23	155,000	\$11.5850	\$4.1300	(\$1,155,525)		
Financial	FIXED SWAP	7/1/2009	2474534	7/17/2008	IFERC	FGT23	77,500	\$10.8850	\$4.1300	(\$523,513)		
Financial	FIXED SWAP	7/1/2009	2474649	7/17/2008	IFERC	FGT23	77,500	\$10.8000	\$4.1300	(\$516,925)		
Financial	FIXED SWAP	7/1/2009	2478891	7/24/2008	IFERC	FGT23	77,500	\$9.8600	\$4.1300	(\$444,075)		
Financial	FIXED SWAP	7/1/2009	2483226	7/30/2008	IFERC	FGT23	77,500	\$9.4800	\$4.1300	(\$414,625)		
Financial	FIXED SWAP	7/1/2009	2485001	8/1/2008	IFERC	FGT23	77,500	\$9.9000	\$4.1300	(\$447,175)		
Financial	FIXED SWAP	7/1/2009	2486852	8/4/2008	IFERC	FGT23	77,500	\$9.5800	\$4.1300	(\$422,375)		
Financial	FIXED SWAP	7/1/2009	2490971	8/8/2008	IFERC	FGT23	77,500	\$9.1150	\$4.1300	(\$386,338)		
Financial	FIXED SWAP	7/1/2009	2495030	8/13/2008	IFERC	FGT23	77,500	\$9.3200	\$4.1300	(\$402,225)		
Financial	FIXED SWAP	7/1/2009	2499106	8/20/2008	IFERC	HHUB	77,500	\$8.8650	\$3.9600	(\$380,138)		
Financial	FIXED SWAP	7/1/2009	2499888	8/21/2008	IFERC	HHUB	77,500	\$9.0400	\$3.9600	(\$393,700)		
Financial	FIXED SWAP	7/1/2009	2500415	8/22/2008	IFERC	HHUB	77,500	\$8.7350	\$3.9600	(\$370,063)		
Financial	FIXED SWAP	7/1/2009	2502234	8/26/2008	IFERC	FGT23	77,500	\$9.1850	\$4.1300	(\$391,763)		
Financial	FIXED SWAP	7/1/2009	2504402	8/28/2008	IFERC	FGT23	77,500	\$8.6300	\$4.1300	(\$384,250)		
Financial	FIXED SWAP	7/1/2009	2509315	9/2/2008	IFERC	FGT23	77,500	\$8.5800	\$4.1300	(\$344,875)		
Financial	FIXED SWAP	7/1/2009	2511215	9/3/2008	IFERC	FGT23	155,000	\$8.4750	\$4.1300	(\$673,475)		
Financial	FIXED SWAP	7/1/2009	2511229	9/3/2008	IFERC	HHUB	155,000	\$8.2400	\$3.9600	(\$663,400)		
Financial	FIXED SWAP	7/1/2009	2511261	9/3/2008	IFERC	FGT23	155,000	\$8.5400	\$4.1300	(\$683,550)		
Financial	FIXED SWAP	7/1/2009	2511290	9/3/2008	IFERC	FGT23	310,000	\$8.5200	\$4.1300	(\$1,360,900)		
Financial	FIXED SWAP	7/1/2009	2511305	9/3/2008	NYMEX	NG	155,000	\$8.3350	\$3.9490	(\$678,830)		
Financial	FIXED SWAP	7/1/2009	2511307	9/3/2008	IFERC	HHUB	155,000	\$8.3250	\$3.9600	(\$676,575)		
Financial	FIXED SWAP	7/1/2009	2511321	9/3/2008	IFERC	FGT23	310,000	\$8.5750	\$4.1300	(\$1,377,850)		
Financial	FIXED SWAP	7/1/2009	2513182	9/4/2008	IFERC	HHUB	155,000	\$8.3000	\$3.9600	(\$672,700)		
Financial	FIXED SWAP	7/1/2009	2513204	9/4/2008	IFERC	FGT23	155,000	\$8.7600	\$4.1300	(\$717,650)		
Financial	FIXED SWAP	7/1/2009	2570030	10/7/2008	IFERC	HHUB	77,500	\$7.6900	\$3.9600	(\$289,075)		
Financial	FIXED SWAP	7/1/2009	2581498	10/24/2008	IFERC	HHUB	77,500	\$6.9650	\$3.9600	(\$234,438)		
Subtotal							12,477,500			(\$58,321,230)		73%
Physical	PHYSICAL	7/1/2009	27396	6/4/2003	FGT	FGT21	300,700	\$4.3500	\$3.9200	(\$129,301)		
Physical	PHYSICAL	7/1/2009	27526	6/4/2003	FGT	FGT22	279,682	\$4.3500	\$3.9800	(\$103,482)		
Physical	PHYSICAL	7/1/2009	27714	6/4/2003	FGT	FGT22	74,307	\$4.3500	\$3.9800	(\$27,494)		
Physical	PHYSICAL	7/1/2009	27844	6/4/2003	FGT	FGT23	123,783	\$4.3500	\$4.1300	(\$27,232)		
Physical	PHYSICAL	7/1/2009	27970	6/4/2003	FGT	FGT23						

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/1/09
June 9/1/9

DECLASSIFIED

CPTY	Index	Cpty Name	Put/Call	B/S	Strike Price	Z	Key	Deal	Instrument	Month	Quantity	P&L	Premium	Settlement
BAR#		IFERC/FGT Barclays Bank PLC		B	0			2511290 BIA761	FIXED SWA	7/1/2009	310,000.00	(\$1,360,900.00)	\$0.00	(\$1,360,900.00)
BAR#		IFERC/HHL Barclays Bank PLC		B	0			2511229 BIA717	FIXED SWA	7/1/2009	155,000.00	(\$663,400.00)	\$0.00	(\$663,400.00)
BOA#		NYMEX/Ni Bank of America		B	0			1936452 AZY058	FIXED SWA	7/1/2009	77,500.00	(\$252,727.50)	\$0.00	(\$252,727.50)
BOA#		NYMEX/Ni Bank of America		B	0			2005416 BAX005	FIXED SWA	7/1/2009	77,500.00	(\$288,377.50)	\$0.00	(\$288,377.50)
BOA#		NYMEX/Ni Bank of America		B	0			2111641 BCF975	FIXED SWA	7/1/2009	155,000.00	(\$689,905.00)	\$0.00	(\$689,905.00)
BOA#		NYMEX/Ni Bank of America		B	0			2305856 BFD235	FIXED SWA	7/1/2009	155,000.00	(\$649,605.00)	\$0.00	(\$649,605.00)
BOM#		IFERC/HHL Bank of Montreal		B	0			2241997 BEC572	FIXED SWA	7/1/2009	77,500.00	(\$312,906.25)	\$0.00	(\$312,906.25)
BOM#		NYMEX/Ni Bank of Montreal		B	0			1383378 ASS561	FIXED SWA	7/1/2009	310,000.00	(\$1,262,010.00)	\$0.00	(\$1,262,010.00)
BOM#		NYMEX/Ni Bank of Montreal		B	0			2182017 BDG765	FIXED SWA	7/1/2009	155,000.00	(\$577,530.00)	\$0.00	(\$577,530.00)
BOM#		NYMEX/Ni Bank of Montreal		S	8.02			1383843 BMO042	FIXED FINA	7/1/2009	(310,000.00)	(\$818,710.00)	\$443,300.00	(\$1,262,010.00)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			1757629 AXQ708	FIXED SWA	7/1/2009	155,000.00	(\$671,925.00)	\$0.00	(\$671,925.00)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			1767824 AXU349	FIXED SWA	7/1/2009	155,000.00	(\$533,200.00)	\$0.00	(\$533,200.00)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			1795651 AYA119	FIXED SWA	7/1/2009	155,000.00	(\$510,725.00)	\$0.00	(\$510,725.00)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			2440010 BGY560	FIXED SWA	7/1/2009	155,000.00	(\$1,091,975.00)	\$0.00	(\$1,091,975.00)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			2442970 BGZ291	FIXED SWA	7/1/2009	155,000.00	(\$1,102,050.00)	\$0.00	(\$1,102,050.00)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			2456658 BHE245	FIXED SWA	7/1/2009	155,000.00	(\$1,208,225.00)	\$0.00	(\$1,208,225.00)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			2467460 BHI486	FIXED SWA	7/1/2009	155,000.00	(\$1,155,525.00)	\$0.00	(\$1,155,525.00)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			2502234 BHW628	FIXED SWA	7/1/2009	77,500.00	(\$391,762.50)	\$0.00	(\$391,762.50)
BPCNA#		IFERC/FGT BP CORPORATION NO B		B	0			2513204 BIB186	FIXED SWA	7/1/2009	155,000.00	(\$717,650.00)	\$0.00	(\$717,650.00)
CEH#		IFERC/FGT Shell Energy North An B		B	0			2462505 BHG610	FIXED SWA	7/1/2009	155,000.00	(\$1,227,600.00)	\$0.00	(\$1,227,600.00)
CEH#		IFERC/FGT Shell Energy North An B		B	0			2483226 BHO720	FIXED SWA	7/1/2009	77,500.00	(\$414,625.00)	\$0.00	(\$414,625.00)
CEH#		IFERC/FGT Shell Energy North An B		B	0			2485001 BHP527	FIXED SWA	7/1/2009	77,500.00	(\$447,175.00)	\$0.00	(\$447,175.00)
CEH#		IFERC/FGT Shell Energy North An B		B	0			2504402 BHS587	FIXED SWA	7/1/2009	77,500.00	(\$364,250.00)	\$0.00	(\$364,250.00)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2188605 BDJ934	FIXED SWA	7/1/2009	155,000.00	(\$606,050.00)	\$0.00	(\$606,050.00)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2194765 BDM109	FIXED SWA	7/1/2009	155,000.00	(\$606,825.00)	\$0.00	(\$606,825.00)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2209378 BDR421	FIXED SWA	7/1/2009	155,000.00	(\$610,700.00)	\$0.00	(\$610,700.00)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2245670 BEE442	FIXED SWA	7/1/2009	77,500.00	(\$303,025.00)	\$0.00	(\$303,025.00)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2277126 BES203	FIXED SWA	7/1/2009	155,000.00	(\$595,975.00)	\$0.00	(\$595,975.00)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2344208 BFP077	FIXED SWA	7/1/2009	77,500.00	(\$353,787.50)	\$0.00	(\$353,787.50)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2499106 BHV022	FIXED SWA	7/1/2009	77,500.00	(\$380,137.50)	\$0.00	(\$380,137.50)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2500415 BHV575	FIXED SWA	7/1/2009	77,500.00	(\$370,062.50)	\$0.00	(\$370,062.50)
CSEL		IFERC/HHL Credit Suisse Energy, I B		B	0			2570030 BIT053	FIXED SWA	7/1/2009	77,500.00	(\$289,075.00)	\$0.00	(\$289,075.00)
CSEL		NYMEX/Ni Credit Suisse Energy, I B		B	0			1840043 AYO536	FIXED SWA	7/1/2009	155,000.00	(\$620,155.00)	\$0.00	(\$620,155.00)
CSEL		NYMEX/Ni Credit Suisse Energy, I B		B	0			1898559 AZK543	FIXED SWA	7/1/2009	77,500.00	(\$293,027.50)	\$0.00	(\$293,027.50)
CSEL		NYMEX/Ni Credit Suisse Energy, I B		B	0			2045559 BBJ300	FIXED SWA	7/1/2009	77,500.00	(\$300,002.50)	\$0.00	(\$300,002.50)
CSEL		NYMEX/Ni Credit Suisse Energy, I B		B	0			2108340 BCF053	FIXED SWA	7/1/2009	155,000.00	(\$655,805.00)	\$0.00	(\$655,805.00)
CSEL		NYMEX/Ni Credit Suisse Energy, I B		B	0			2511305 BIA772	FIXED SWA	7/1/2009	155,000.00	(\$679,830.00)	\$0.00	(\$679,830.00)
DEU#		IFERC/FGT Deutsche Bank AG		B	0			2402527 BGJ735	FIXED SWA	7/1/2009	155,000.00	(\$857,150.00)	\$0.00	(\$857,150.00)
DEU#		IFERC/FGT Deutsche Bank AG		B	0			2426213 BGT109	FIXED SWA	7/1/2009	155,000.00	(\$1,016,800.00)	\$0.00	(\$1,016,800.00)
DEU#		IFERC/FGT Deutsche Bank AG		B	0			2464935 BHH726	FIXED SWA	7/1/2009	155,000.00	(\$1,240,000.00)	\$0.00	(\$1,240,000.00)
DEU#		IFERC/FGT Deutsche Bank AG		B	0			2474534 BHK921	FIXED SWA	7/1/2009	77,500.00	(\$523,512.50)	\$0.00	(\$523,512.50)
DEU#		IFERC/FGT Deutsche Bank AG		B	0			2474649 BHK969	FIXED SWA	7/1/2009	77,500.00	(\$516,925.00)	\$0.00	(\$516,925.00)
DEU#		IFERC/FGT Deutsche Bank AG		B	0			2486852 BHQ360	FIXED SWA	7/1/2009	77,500.00	(\$422,375.00)	\$0.00	(\$422,375.00)
DEU#		IFERC/FGT Deutsche Bank AG		B	0			2511215 BIA706	FIXED SWA	7/1/2009	155,000.00	(\$673,475.00)	\$0.00	(\$673,475.00)
DEU#		IFERC/HHL Deutsche Bank AG		B	0			2499888 BHV349	FIXED SWA	7/1/2009	77,500.00	(\$393,700.00)	\$0.00	(\$393,700.00)
DEU#		NYMEX/Ni Deutsche Bank AG		B	0			2074041 BBT365	FIXED SWA	7/1/2009	155,000.00	(\$647,280.00)	\$0.00	(\$647,280.00)
DEU#		NYMEX/Ni Deutsche Bank AG		B	0			2117801 BCH986	FIXED SWA	7/1/2009	155,000.00	(\$654,255.00)	\$0.00	(\$654,255.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2357316 BFT645	FIXED SWA	7/1/2009	77,500.00	(\$392,150.00)	\$0.00	(\$392,150.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2362607 BFV787	FIXED SWA	7/1/2009	155,000.00	(\$876,525.00)	\$0.00	(\$876,525.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2366174 BFX305	FIXED SWA	7/1/2009	77,500.00	(\$368,512.50)	\$0.00	(\$368,512.50)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2403456 BGK160	FIXED SWA	7/1/2009	77,500.00	(\$443,687.50)	\$0.00	(\$443,687.50)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2407163 BGL517	FIXED SWA	7/1/2009	155,000.00	(\$947,825.00)	\$0.00	(\$947,825.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2432483 BGV046	FIXED SWA	7/1/2009	155,000.00	(\$1,064,075.00)	\$0.00	(\$1,064,075.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2437244 BGX312	FIXED SWA	7/1/2009	155,000.00	(\$1,054,775.00)	\$0.00	(\$1,054,775.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2465658 BHIO52	FIXED SWA	7/1/2009	155,000.00	(\$1,154,750.00)	\$0.00	(\$1,154,750.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2490971 BHR835	FIXED SWA	7/1/2009	77,500.00	(\$386,337.50)	\$0.00	(\$386,337.50)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2495030 BHT345	FIXED SWA	7/1/2009	77,500.00	(\$402,225.00)	\$0.00	(\$402,225.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2511261 BIA739	FIXED SWA	7/1/2009	155,000.00	(\$683,550.00)	\$0.00	(\$683,550.00)
JPMCH		IFERC/FGT JPMorgan Chase Bank B		B	0			2511321 BIA785	FIXED SWA	7/1/2009	310,000.00	(\$1,377,950.00)	\$0.00	(\$1,377,950.00)
JPMCH		IFERC/HHL JPMorgan Chase Bank B		B	0			2322753 BFI812	FIXED SWA	7/1/2009	77,500.00	(\$330,537.50)	\$0.00	(\$330,537.50)
JPMCH		IFERC/HHL JPMorgan Chase Bank B		B	0			2581498 BIX021	FIXED SWA	7/1/2009	77,500.00	(\$234,437.50)	\$0.00	(\$234,437.50)
JPMCH		NYMEX/Ni JPMorgan Chase Bank B		B	0			1831559 AYL406	FIXED SWA	7/1/2009	155,000.00	(\$626,355.00)	\$0.00	(\$626,355.00)
MACQ#		IFERC/FGT Macquarie Bank Limit B		B	0			2409250 BGM563	FIXED SWA	7/1/2009	155,000.00	(\$914,500.00)	\$0.00	(\$914,500.00)
MACQ#		IFERC/HHL Macquarie Bank Limit B		B	0			2513182 BIB165	FIXED SWA	7/1/2009	155,000.00	(\$672,700.00)	\$0.00	(\$672,700.00)
MLC		IFERC/FGT Merrill Lynch Commo B		B	0			2351234 BFR943	FIXED SWA	7/1/2009	77,500.00	(\$390,600.00)	\$0.00	(\$390,600.00)
MLC		IFERC/HHL Merrill Lynch Commo B		B	0			2252893 BEH353	FIXED SWA	7/1/2009	155,000.00	(\$677,737.50)	\$0.00	(\$677,737.50)
MLC		IFERC/HHL Merrill Lynch Commo B		B	0			2511307 BIA774	FIXED SWA	7/1/2009	155,000.00	(\$676,575.00)	\$0.00	(\$676,575.00)
MLC		NYMEX/Ni Merrill Lynch Commo B		B	0			2087506 BBY413	FIXED SWA	7/1/2009	155,000.00	(\$647,280.00)	\$0.00	(\$647,280.00)
MSCG		IFERC/FGT Morgan Stanley Capit B		B	0			1620039 AVW275	FIXED SWA	7/1/2009	310,000.00	(\$1,103,600.00)	\$0.00	(\$1,103,600.00)
MSCG		IFERC/FGT Morgan Stanley Capit B		B	0			2369651 BFF533	FIXED SWA	7/1/2009	77,500.00	(\$389,825.00)	\$0.00	(\$389,825.00)
MSCG		IFERC/FGT Morgan Stanley Capit B		B	0			2372698 BGA238	FIXED SWA	7/1/2009	155,000.00	(\$744,000.00)	\$0.00	(\$744,000.00)
MSCG		IFERC/FGT Morgan Stanley Capit B		B	0			2410565 BGN029	FIXED SWA	7/1/2009	155,000.00	(\$888,925.00)	\$0.00	(\$888,925.00)
MSCG		IFERC/FGT Morgan Stanley Capit B		B	0			2436494 BGW900	FIXED SWA	7/1/2009	155,000.00	(\$1,069,112.50)	\$0.00	(\$1,069,112.50)
MSCG		IFERC/FGT Morgan Stanley Capit B		B	0			2478891 BHM707	FIXED SWA	7/1/2009	77,500.00	(\$444,075.00)	\$0.00	(\$444,075.00)
MSCG		IFERC/FGT Morgan Stanley Capit B		B	0			2509315 BIA234	FIXED SWA	7/1/2009	77,500.00	(\$344,875.00)	\$0.00	(\$344,875.00)
MSCG		IFERC/HHL Morgan Stanley Capit B		B	0			2203331 BDP298	FIXED SWA	7/1/2009	155,000.00	(\$606,050.00)	\$0.00	(\$606,050.00)
MSCG		IFERC/HHL Morgan Stanley Capit B		B	0			2338195 BFN165	FIXED SWA	7/1/2009	77,500.00	(\$344,681.25)	\$0.00	(\$344,681.25)
MSCG		IFERC/HHL Morgan Stanley Capit B		B	0			2343078 BFO524	FIXED SWA	7/1/2009	77,500.00	(\$347,975.00)	\$0.00	(\$347,975.00)
SG#		NYMEX/Ni Societe Generale		B	0			2127595 BCL695	FIXED SWA	7/1/2009	155,000.00	(\$603,105.00)	\$0.00	(\$603,105.00)
UBS		IFERC/FGT UBS AG, a bank organ B		B	0			1774729 AXW061	FIXED SWA	7/1/2009	155,000.00	(\$585,900.00)	\$0.00	(\$585,900.00)
UBS		IFERC/FGT UBS AG, a bank organ B		B	0			2345154 BFF557	FIXED SWA	7/1/2009	77,500.00	(\$365,800.00)	\$0.00	(\$365,800.00)
UBS		IFERC/FGT UBS AG, a bank organ B		B	0			2449559 BHB267	FIXED SWA	7/1/2009	77,500.00</			

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/1/09 JWP 9/14

platts

100 YEARS

DECLASSIFIED

www.platts.com



Inside FERC's Gas Market Report

July 2009

Prices of Spot Gas Delivered to Pipelines, July 1 (per MMBtu)

	Range	Index	Volume	Deals
ANR Pipeline Co.				
Louisiana	\$3.87 to \$3.90	\$3.89	91	16
Oklahoma	\$3.14 to \$3.35	\$3.23	127	24
CenterPoint Energy Gas Transmission Co.				
East	\$3.21 to \$3.50	\$3.27	278	60
Colorado Interstate Gas Co.				
Rocky Mountains	\$2.55 to \$2.78	\$2.65	227	44
Columbia Gas Transmission Corp.				
Appalachia	\$4.06 to \$4.11	\$4.10	211	51
Columbia Gulf Transmission Co.				
Louisiana	\$3.90 to \$3.95	\$3.92	100	19
Mainline	\$3.76 to \$3.95	\$3.92	530	85
Dominion Transmission Inc.				
Appalachia	\$4.05 to \$4.21	\$4.18	306	57
El Paso Natural Gas Co.				
Permian Basin	\$3.12 to \$3.36	\$3.18	482	91
San Juan Basin	\$2.94 to \$3.17	\$2.98	500	92
Florida Gas Transmission Co.				
Zone 1	\$3.89 to \$3.94	\$3.92	39	14
Zone 2	\$3.97 to \$4.03	\$3.98	5	4
Zone 3	\$4.10 to \$4.15	\$4.13	266	40
Kern River Gas Transmission Co.				
Wyoming	\$2.60 to \$2.80	\$2.69	384	75
Natural Gas Pipeline Co. of America				
Midcontinent zone	\$3.11 to \$3.29	\$3.21	323	67
Louisiana zone	\$3.84 to \$3.84	\$3.84	12	2
Texok zone	\$3.36 to \$3.60	\$3.45	893	177
South Texas zone	\$3.72 to \$3.85	\$3.80	220	20
Northern Border Pipeline Co.				
Ventura Transfer Point	\$3.49 to \$3.49	\$3.49	10	1
Northern Natural Gas Co.				
Demarcation	\$3.27 to \$3.48	\$3.36	359	68
Ventura, Iowa	\$3.28 to \$3.55	\$3.36	176	40

	Range	Index	Volume	Deals
Northwest Pipeline Corp.				
Rocky Mountains	\$2.56 to \$2.80	\$2.69	390	79
Canadian border	\$2.65 to \$2.79	\$2.69	98	20
Oneok Gas Transportation LLC				
Oklahoma	\$3.20 to \$3.47	\$3.26	111	33
Panhandle Eastern Pipe Line Co.				
Texas, Oklahoma (mainline)	\$3.07 to \$3.35	\$3.15	645	108
Questar Pipeline Co.				
Rocky Mountains	\$2.50 to \$2.70	\$2.61	3	4
Southern Natural Gas Co.				
Louisiana	\$3.82 to \$3.97	\$3.96	231	60
Southern Star Central Gas Pipeline Inc.				
Texas, Oklahoma, Kansas	\$3.10 to \$3.25	\$3.17	48	14
Tennessee Gas Pipeline Co.				
Louisiana, 500 leg	\$3.75 to \$3.96	\$3.88	282	45
Louisiana, 800 leg	\$3.75 to \$3.92	\$3.88	96	20
Texas, zone O	\$3.67 to \$3.87	\$3.78	257	25
Texas Eastern Transmission Corp.				
M-1 30-inch (Kosi)	\$4.01 to \$4.03	\$4.01	176	41
East Louisiana zone	\$3.82 to \$3.97	\$3.96	221	37
West Louisiana zone	\$3.91 to \$3.92	\$3.92	173	26
East Texas zone	\$3.63 to \$3.68	\$3.65	44	16
South Texas zone	\$3.71 to \$3.86	\$3.79	492	50
Texas Gas Transmission Corp.				
Zone 1	\$3.60 to \$3.88	\$3.82	524	76
Zone SL	\$3.80 to \$3.92	\$3.88	216	30
Transcontinental Gas Pipe Line Corp.				
Zone 1	\$3.79 to \$3.97	\$3.91	121	29
Zone 2	\$3.80 to \$3.99	\$3.94	191	35
Zone 3	\$3.85 to \$4.04	\$3.99	664	95
Zone 4	\$4.03 to \$4.07	\$4.04	127	20
Transwestern Pipeline Co.				
Permian Basin	\$3.07 to \$3.28	\$3.16	52	20
Trunkline Gas Co.				
Louisiana	\$3.68 to \$3.88	\$3.86	64	14
Zone 1A	\$3.87 to \$3.88	\$3.87	16	5

The McGraw Hill Companies

SOURCE



417-9/2

417-9/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-FI

RAM
9/10/09 JWP 9/14

Date: 2/29/2008 Time: 11:42 AM To: Documentation Department @ 919195463258
3-719-5003 (GAS) Page: 002-002

20

DECLASSIFIED



Deal No. BOA810.1

UBS Energy LLC
Acting as agent for UBS AG, London Branch
677 Washington Blvd, Floor 10-N
Stamford, CT 06901
Phone: (203) 719-3000
Fax: (203) 719-5091

2345151
52
53
54
55
56
57

CONFIRMATION - SWAP

To: Florida Power Corporation d/b/a Progress Energy Florida, Inc.
("Party B")
Attention: Document Department
Fax No.: (713) 646-8420

Date: February 25, 2008
From: UBS AG, London Branch ("Party A")
Re: Swap BOA810.1

The purpose of this facsimile is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This facsimile supplements, forms part of, is subject to and constitutes a "Confirmation" under the ISDA Master Agreement dated as of November 3, 2004, as amended and supplemented from time to time (the "Agreement"). All provisions contained in the Agreement govern this Confirmation except as expressly modified below. The terms of the particular Transaction to which this Confirmation relates are as follows:

Transaction: Commodity Swap

Trade Date: February 25, 2008

Commodity: Natural Gas

Commodity Unit: MMBtu (One Million British Thermal Units)

Effective Date: April 01, 2009

Termination Date: October 31, 2009

Notional Quantity per Calculation Period: 2,500 MMBtu multiplied by the number of days in the relevant Calculation Period

Calculation Period(s): Each calendar month beginning with April 01, 2009 and ending on October 31, 2009.

Payment Date(s): The fifth (5th) Business Day succeeding the last Pricing Date for the applicable Calculation Period

Party B pays Fixed Price: US Dollars \$8.85000 per MMBtu

Party A pays Floating Price: The Florida Gas Transmission Co. - Zone 3 Index price for delivery during the applicable Calculation Period in the "Prices of Spot Gas Delivered to Pipelines" section located in the first issue of Inside F.E.R.C.'s Gas Market Report published during the applicable Calculation Period

For the purposes of the calculations of the Floating Price(s), all numbers shall be rounded as follows: Floating Price(s) relating to commodities quoted in (i) gallons shall be rounded to five places, (ii) MMBtu's shall be rounded to four places, (iii) barrels shall be rounded to three places and (iv) gigajoules shall be rounded to four places. If the number after the final number is five (5) or greater then the final number shall be increased by one (1), and if the number after the final number is less than five (5) then the final number shall remain unchanged.

If this Confirmation correctly sets forth the terms of the Transaction that we have entered into, please promptly confirm in a reply to us by signing below and sending this Confirmation (or a copy hereof) to us (or notifying us of any bona fide error that would require revision in order to accurately reflect our agreement on the Transaction) by facsimile transmission within two Business Days after your receipt of this Confirmation. If you fail to so reply within such time period, the terms hereof will constitute binding and conclusive evidence of the Transaction. We look forward to receiving your prompt reply.

Sincerely,

UBS AG, London Branch

By: UBS Energy LLC, as agent

By:
Name: Bryce Baxter
Title: Executive Director

By:
Name: Carl Rizzo
Title: Director



Florida Power Corporation d/b/a Progress Energy Florida, Inc.

By:
Name: JAY NEMETH
Title: GAS TRADER

UBS Energy LLC acting as agent for UBS AG, London Branch

1

47-9/3

47-9/3

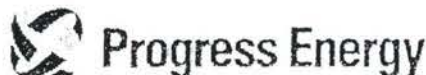
SOURCE



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

9/10/09

DECLASSIFIED



Confirmation Number: 2345154
Parent Number: BFP557

Swap Transaction Confirmation

To: UBS AG, a bank organized under the laws of Switzerland (Counterparty)
Contact: CONFIRMATIONS
Phone: 203-719-3000
Fax: 203-719-5091

From: Florida Power Corporation d/b/a Progress Energy Florida, Inc. (Company)
Contact: Arnette Prescott
Phone: 919-546-2419
Fax: 919-546-3258

Re: Commodity Swap Transaction

The purpose of this Transaction Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms part of and is subject to, the ISDA Master Agreement between UBS AG, a bank organized under the laws of Switzerland and Florida Power Corporation d/b/a Progress Energy Florida, Inc., dated 11/03/2004, as amended and supplemented from time to time (the "Master Agreement").

The definitions and provisions contained in the 2000 ISDA Definitions and the 1993 ISDA Commodity Derivative Definitions, as each may be amended, supplemented, replaced, updated, restated or modified from time to time (the "Definitions"), each as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Transaction Confirmation. In the event of any inconsistency between the provisions of this Confirmation and the Definitions, this Confirmation shall govern.

Trade Date: 02/25/2008
Commodity: GAS
Total Quantity: 77500 MMBTU 47p.2
Effective Date: 07/01/2009
Termination Date: 07/31/2009
Fixed Price Payer: Florida Power Corporation d/b/a Progress Energy Florida, Inc.
Floating Price Payer: UBS AG, a bank organized under the laws of Switzerland
Rounding: The Floating Price(s) will be rounded to 6 decimal places.

Calculation Period(s)		Delivery Days	Notional Quantity (MMBTU per DAY)	Fixed Price (USD per MMBTU)	Floating Price	
From	To				Commodity Reference Price	Pricing Date
07/01/2009	07/31/2009	MTWtFSsH	2500	\$8.85	"Natural Gas-Zone 3 (FGTC)-inside FERC"	The first issue of the Inside FERC Gas Market Report of the month corresponding to the relevant calculation period

Broker:

Please confirm that the terms of this Transaction Confirmation accurately reflect our verbal agreement regarding the transaction described herein by executing this Transaction Confirmation and returning it to Florida Power Corporation d/b/a Progress Energy Florida, Inc. via facsimile transmission at 919-546-3258. This Confirmation shall be conclusively deemed accurate and complete if not objected to within two (2) Business Days of your receipt of same.

Agreed and Accepted:

Florida Power Corporation d/b/a Progress Energy Florida, Inc.
(Company)

UBS AG, a bank organized under the laws of Switzerland
(Counterparty)

Edl rcl

Edward D. McCluskey

Sr Gas Trader

Name:

Title:



47-9/4

SOURCE



47-9/4

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

AM
9/1/09
9/1/09

DECLASSIFIED

CONFIDENTIAL

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/MMBtu)	IFERC Settlement (\$/MMBtu)	Savings/Cost on Hedge	Actual Monthly Burn (Generation & Tollins)	Total % Burns Hedged
Financial	FIXED FINANCIAL OPTION	9/1/2008	1173823	MSCG	NYMEX	NG	-	\$8.5500	\$8.3940	\$0.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1665865	MSCG	NYMEX	NG	-	\$0.0000	\$8.3940	\$0.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1184506	UBS	NYMEX	NG	300,000	\$8.2800	\$8.3940	\$34,200.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1665870	UBS	NYMEX	NG	-	\$0.0000	\$8.3940	\$0.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1244850	BOM#	NYMEX	NG	-	\$1.1850	\$8.3940	\$149,500.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1298300	DEU#	NYMEX	NG	-	\$0.8000	\$8.3940	\$240,000.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1383056	MSCG	NYMEX	NG	300,000	\$1.0540	\$8.3940	\$316,200.00		
Financial	FIXED SWAP	9/1/2008	1120012	DEU#	IFERC	FGT23	300,000	\$6.8400	\$8.6100	\$501,000.00		
Financial	FIXED SWAP	9/1/2008	1244894	BOM#	NYMEX	NG	300,000	\$8.3700	\$8.3940	\$7,200.00		
Financial	FIXED SWAP	9/1/2008	1383016	MSCG	NYMEX	NG	300,000	\$8.9200	\$8.3940	(\$157,800.00)		
Financial	FIXED SWAP	9/1/2008	1403061	BOM#	NYMEX	NG	300,000	\$9.0100	\$8.3940	(\$184,800.00)		
Financial	FIXED SWAP	9/1/2008	1626234	MSCG	NYMEX	NG	300,000	\$7.7800	\$8.3940	\$184,200.00		
Financial	FIXED SWAP	9/1/2008	1732568	BPCNA#	IFERC	FGT23	150,000	\$8.2300	\$8.6100	\$57,000.00		
Financial	FIXED SWAP	9/1/2008	1757319	MLC	IFERC	FGT23	150,000	\$8.1400	\$8.6100	\$70,500.00		
Financial	FIXED SWAP	9/1/2008	1767810	CEH#	IFERC	FGT23	150,000	\$8.0200	\$8.6100	\$88,500.00		
Financial	FIXED SWAP	9/1/2008	1774717	BPCNA#	IFERC	FGT23	150,000	\$7.8100	\$8.6100	\$150,000.00		
Financial	FIXED SWAP	9/1/2008	1784403	BPCNA#	IFERC	FGT23	150,000	\$7.7300	\$8.6100	\$132,000.00		
Financial	FIXED SWAP	9/1/2008	1812216	CEH#	IFERC	FGT23	150,000	\$7.9900	\$8.6100	\$93,000.00		
Financial	FIXED SWAP	9/1/2008	1813247	CEH#	IFERC	FGT23	150,000	\$8.2000	\$8.6100	\$61,500.00		
Financial	FIXED SWAP	9/1/2008	1819186	CSEL	IFERC	FGT23	150,000	\$8.3100	\$8.6100	\$45,000.00		
Financial	FIXED SWAP	9/1/2008	1936444	SG#	NYMEX	NG	75,000	\$7.5675	\$8.3940	\$61,987.50		
Financial	FIXED SWAP	9/1/2008	1953002	CSEL	NYMEX	NG	75,000	\$7.6750	\$8.3940	\$53,925.00		
Financial	FIXED SWAP	9/1/2008	1988930	MSCG	IFERC	HHUB	75,000	\$7.9850	\$8.4000	\$31,125.00		
Financial	FIXED SWAP	9/1/2008	2005441	MLC	IFERC	HHUB	75,000	\$7.9800	\$8.4000	\$31,500.00		
Financial	FIXED SWAP	9/1/2008	2038409	CEH#	IFERC	HHUB	75,000	\$8.3450	\$8.4000	\$4,125.00		
Financial	FIXED SWAP	9/1/2008	2045547	JPMC#	IFERC	HHUB	75,000	\$8.1450	\$8.4000	\$19,125.00		
Financial	FIXED SWAP	9/1/2008	2054403	BOM#	IFERC	HHUB	75,000	\$8.4000	\$8.4000	\$0.00		
Financial	FIXED SWAP	9/1/2008	2070903	DEU#	IFERC	HHUB	150,000	\$8.4050	\$8.4000	(\$750.00)		
Financial	FIXED SWAP	9/1/2008	2083069	JPMC#	IFERC	HHUB	75,000	\$8.4650	\$8.4000	(\$4,875.00)		
Financial	FIXED SWAP	9/1/2008	2083085	DEU#	IFERC	HHUB	75,000	\$8.7950	\$8.4000	(\$25,625.00)		
Financial	FIXED SWAP	9/1/2008	2084507	CSEL	IFERC	HHUB	150,000	\$8.7150	\$8.4000	(\$47,250.00)		
Financial	FIXED SWAP	9/1/2008	2087495	BPCNA#	IFERC	FGT23	75,000	\$9.2750	\$8.6100	(\$49,875.00)		
Financial	FIXED SWAP	9/1/2008	2088402	MSCG	NYMEX	NG	150,000	\$8.4350	\$8.3940	(\$5,150.00)		
Financial	FIXED SWAP	9/1/2008	2091705	BPCNA#	IFERC	FGT23	150,000	\$8.8050	\$8.6100	(\$29,250.00)		
Financial	FIXED SWAP	9/1/2008	2092548	DEU#	IFERC	FGT23	150,000	\$8.8850	\$8.6100	(\$41,250.00)		
Financial	FIXED SWAP	9/1/2008	2096012	BPCNA#	IFERC	FGT23	150,000	\$9.0200	\$8.6100	(\$61,500.00)		
Financial	FIXED SWAP	9/1/2008	2100257	BOA#	IFERC	HHUB	75,000	\$8.5650	\$8.4000	(\$12,375.00)		
Financial	FIXED SWAP	9/1/2008	2111608	DEU#	IFERC	HHUB	150,000	\$8.7150	\$8.4000	(\$47,250.00)		
Financial	FIXED SWAP	9/1/2008	2120899	DEU#	IFERC	HHUB	75,000	\$7.9800	\$8.4000	\$31,500.00		
Financial	FIXED SWAP	9/1/2008	2128433	DEU#	IFERC	HHUB	75,000	\$7.9000	\$8.4000	\$37,500.00		
Financial	FIXED SWAP	9/1/2008	2131331	JPMC#	IFERC	HHUB	75,000	\$7.8450	\$8.4000	\$41,625.00		
Financial	FIXED SWAP	9/1/2008	2182007	MSCG	IFERC	HHUB	75,000	\$7.5000	\$8.4000	\$67,500.00		
Financial	FIXED SWAP	9/1/2008	2189529	JPMC#	IFERC	FGT23	75,000	\$7.8500	\$8.6100	\$57,000.00		
Financial	FIXED SWAP	9/1/2008	2191684	DEU#	IFERC	FGT23	75,000	\$7.7850	\$8.6100	\$61,875.00		
Financial	FIXED SWAP	9/1/2008	2194759	MSCG	IFERC	FGT23	75,000	\$7.9700	\$8.6100	\$48,000.00		
Financial	FIXED SWAP	9/1/2008	2203313	JPMC#	IFERC	FGT23	75,000	\$8.0000	\$8.6100	\$45,750.00		
Financial	FIXED SWAP	9/1/2008	2243462	MSCG	IFERC	HHUB	75,000	\$8.1100	\$8.4000	\$21,750.00		
Financial	FIXED SWAP	9/1/2008	2245662	MSCG	IFERC	HHUB	75,000	\$7.5750	\$8.4000	\$61,875.00		
Financial	FIXED SWAP	9/1/2008	2248935	MSCG	IFERC	FGT23	75,000	\$8.4150	\$8.6100	\$14,625.00		
Financial	FIXED SWAP	9/1/2008	2251211	BPCNA#	IFERC	FGT23	75,000	\$8.3950	\$8.6100	\$16,125.00		
Financial	FIXED SWAP	9/1/2008	2270224	MSCG	IFERC	FGT23	75,000	\$8.3000	\$8.6100	\$23,250.00		
Financial	FIXED SWAP	9/1/2008	2271238	DEU#	IFERC	FGT23	75,000	\$8.0600	\$8.6100	\$41,250.00		
Financial	FIXED SWAP	9/1/2008	2301768	JPMC#	IFERC	FGT23	75,000	\$8.2400	\$8.6100	\$27,750.00		
Financial	FIXED SWAP	9/1/2008	2304209	DEU#	IFERC	FGT23	75,000	\$8.4900	\$8.6100	\$9,000.00		
Financial	FIXED SWAP	9/1/2008	2305851	DEU#	IFERC	FGT23	75,000	\$8.5200	\$8.6100	\$6,750.00		
Financial	FIXED SWAP	9/1/2008	2323656	MLC	NYMEX	NG	75,000	\$8.0850	\$8.3940	\$23,175.00		
Financial	FIXED SWAP	9/1/2008	2334848	MLC	NYMEX	NG	75,000	\$8.7250	\$8.3940	(\$24,825.00)		
Financial	FIXED SWAP	9/1/2008	2342892	MLC	NYMEX	NG	75,000	\$9.1300	\$8.3940	(\$55,200.00)		
Financial	FIXED SWAP	9/1/2008	2344202	MLC	NYMEX	NG	75,000	\$9.2850	\$8.3940	(\$66,825.00)		
Financial	FIXED SWAP	9/1/2008	2345228	BPCNA#	IFERC	FGT23	75,000	\$9.7100	\$8.6100	(\$82,500.00)		
Financial	FIXED SWAP	9/1/2008	2346589	MSCG	IFERC	FGT23	75,000	\$9.5800	\$8.6100	(\$72,750.00)		
Financial	FIXED SWAP	9/1/2008	2351231	BOM#	IFERC	HHUB	75,000	\$9.8200	\$8.4000	(\$31,500.00)		
Financial	FIXED SWAP	9/1/2008	2357313	JPMC#	IFERC	HHUB	75,000	\$9.9850	\$8.4000	(\$118,875.00)		
Financial	FIXED SWAP	9/1/2008	2366767	DEU#	IFERC	HHUB	75,000	\$9.0100	\$8.4000	(\$45,750.00)		
Financial	FIXED SWAP	9/1/2008	2369644	DEU#	IFERC	HHUB	75,000	\$9.7500	\$8.4000	(\$101,250.00)		
Financial	FIXED SWAP	9/1/2008	2372686	UBS	IFERC	HHUB	75,000	\$9.6275	\$8.4000	(\$92,062.50)		
Financial	FIXED SWAP	9/1/2008	2402516	BPCNA#	IFERC	HHUB	150,000	\$10.5600	\$8.4000	(\$324,000.00)		
Financial	FIXED SWAP	9/1/2008	2403442	MSCG	IFERC	FGT23	75,000	\$11.0550	\$8.6100	(\$183,375.00)		
Financial	FIXED SWAP	9/1/2008	2406573	MLC	NYMEX	NG	75,000	\$10.9100	\$8.3940	(\$184,700.00)		
Financial	FIXED SWAP	9/1/2008	2407153	CSEL	NYMEX	NG	150,000	\$11.2700	\$8.3940	(\$431,400.00)		
Financial	FIXED SWAP	9/1/2008	2409243	BPCNA#	IFERC	FGT23	75,000	\$11.7100	\$8.6100	(\$232,500.00)		
Financial	FIXED SWAP	9/1/2008	2410557	MACQ#	NYMEX	NG	75,000	\$10.8200	\$8.3940	(\$181,950.00)		
Financial	FIXED SWAP	9/1/2008	2425582	BAR#	NYMEX	NG	75,000	\$12.1800	\$8.3940	(\$283,950.00)		
Financial	FIXED SWAP	9/1/2008	2438944	MLC	NYMEX	NG	75,000	\$12.2400	\$8.3940	(\$288,450.00)		
Financial	FIXED SWAP	9/1/2008	2442966	BPCNA#	IFERC	FGT23	75,000	\$13.4250	\$8.6100	(\$361,125.00)		
Financial	FIXED SWAP	9/1/2008	2454572	DEU#	NYMEX	NG	75,000	\$13.1000	\$8.3940	(\$352,950.00)		
Financial	FIXED SWAP	9/1/2008	2462619	CSEL	NYMEX	NG	75,000	\$13.3900	\$8.3940	(\$374,700.00)		
Financial	FIXED SWAP	9/1/2008	2465625	UBS	NYMEX	NG	75,000	\$12.7200	\$8.3940	(\$324,450.00)		
Financial	FIXED SWAP	9/1/2008	2466932	BAR#	NYMEX	NG	75,000	\$12.3400	\$8.3940	(\$295,950.00)		
Financial	FIXED SWAP	9/1/2008	2469718	BOM#	NYMEX	NG	75,000	\$12.1250	\$8.3940	(\$278,825.00)		
Financial	FIXED SWAP	9/1/2008	2474692	CEH#	NYMEX	NG	75,000	\$10.7550	\$8.3940	(\$177,075.00)		
Financial	FIXED SWAP	9/1/2008	2477259	BOM#	NYMEX	NG	75,000	\$9.9900	\$8.3940	(\$119,700.00)		
Financial	FIXED SWAP	9/1/2008	2478944	BOM#	NYMEX	NG	75,000	\$9.4150	\$8.3940	(\$76,575.00)		
Financial	FIXED SWAP	9/1/2008	2478957	BOM#	NYMEX	NG	75,000	\$9.1750	\$8.3940	(\$58,575.00)		
Financial	FIXED SWAP	9/1/2008	2495018	MLC	NYMEX	NG	75,000	\$8.5300	\$8.3940	(\$10,200.00)		
Financial	FIXED SWAP	9/1/2008	2499870	CSEL	NYMEX	NG	75,000	\$8.3800	\$8.3940	\$1,050.00		
Financial	FIXED SWAP	9/1/2008	2500397	CEH#	NYMEX	NG	75,000	\$7.9200	\$8.3940	\$35,550.00		
Financial	FIXED SWAP	9/1/2008	2502475	BPCNA#	IFERC	FGT23	150,000	\$8.5200	\$8.6100	\$13,500.00		
Physical	PHYSICAL	9/1/2008	1099411	LDSE#	GULFST	GLFMSA	300,000	\$6.6175	\$8.6100	\$597,750.00		60%
Physical	PHYSICAL	9/1/2008	27382	BPEC	FGT	FGT21	291,000	\$4.1800	\$8.3500	\$1,213,470.00		
Physical	PHYSICAL	9/1/2008	27511	BPEC	FGT	FGT22	270,660	\$4.1800	\$8.4100	\$1,144,891.80		
Physical	PHYSICAL	9/1/2008	27701	BPEC	FGT	FGT22	71,910	\$4.1800	\$8.4100	\$304,179.30		
Physical	PHYSICAL	9/1/2008	27826	BPEC	FGT	FGT23	119,790	\$4.1800	\$8.6100	\$530,669.70		
Physical	PHYSICAL	9/1/2008	27951	BPEC	FGT	FGT23	90,210	\$4.1800	\$8.6100	\$399,830.30		
							1,143,570			\$4,190,591.10		7%
							10,293,570			\$1,438,841	15,277,500	67%

✓ = Transaction
tested

4/7-10

SOURCE

Hedging Information
Report

4/7-10

RAM
9/10/09 Rep 9/1

platts

DECLASSIFIED

www.platts.com

Gas Daily

Thursday, August 28, 2008



September NYMEX expires at \$8.394; cash rallies

THE MARKET

The September NYMEX gas futures contract rolled off the board Wednesday at \$8.394/MMBtu, up 11.6 cents as traders debated whether Tropical Storm Gustav ultimately would plow through gas and oil producing areas in the Gulf of Mexico. Cash prices rallied almost everywhere.

In open outcry, the contract started the session at \$8.67 and traded between \$8.31 and \$8.73/MMBtu. Electronic CME Globex trading ranged from \$8.278 to \$8.777.

(continued on page 2)

As Gustav strengthens, Gulf evacuations begin

If Tropical Storm Gustav develops into the monstrous hurricane some private forecasters are predicting, the only model for how much oil and gas production will be curtailed is Hurricane Katrina in 2005, Rice University economics professor and energy fellow Kenneth Medlock said Wednesday.

Katrina, which followed much of Gustav's predicted track, shut in 88% of the Gulf of Mexico's gas production (GD 8/31/05). The double whammy of Katrina followed by Hurricane Rita caused gas prices to spike above \$14/MMBtu when the winter heating season started.

"The high side of 85%? That's not unreasonable," Medlock said of

(continued on page 6)

Utah struggling to keep up with NGVs' popularity

Advocates of natural gas vehicles in Utah say the increased popularity of the vehicles in the face of high gasoline prices is creating some unique problems as customers resort to "backyard" conversions and put a strain on the region's refueling infrastructure.

The use of compressed natural gas in vehicles is up some 400% in Utah over the past year, judging from fuel consumption at area CNG stations, said Brent Singleton, an intern with the Utah Clean Cities Coalition. That suggests the number of vehicles may have risen by 20,000 in the last year, the coalition noted.

(continued on page 5)

Santa Barbara officials seek drilling ban reversal

In a largely symbolic move, the Santa Barbara County Board of Supervisors voted 3-2 Tuesday to urge California Governor Arnold Schwarzenegger to reverse a state policy banning oil and gas drilling off the county's shores.

If a resumption of drilling is not allowed, the supervisors said the county will face "a severe financial shortfall next year" that could limit its ability to provide services.

"Since the traumatic oil spill in 1969, significant technological improvements on methods of extraction have been made which should

(continued on page 4)

Daily price survey (\$/MMBtu)

NATIONAL AVERAGE PRICE: 8.060

Trans. date: 8/27
Flow date(s): 8/28

	Midpoint	Absolute	Common	Volume	Deals
Permian Basin Area					
El Paso, Permian Basin	7.250	6.80-7.49	7.08-7.42	1116	156
Waha	7.540	7.30-7.69	7.44-7.64	391	55
Transwestern, Permian Basin	7.125	7.10-7.15	7.11-7.14	7	4

East Texas-North Louisiana Area

Carthage Hub	8.050	7.60-8.18	7.91-8.18	202	43
NGPL, Texok zone	8.095	7.80-8.25	7.98-8.21	885	122
Texas Eastern, ETX	7.795	7.75-7.85	7.77-7.82	26	7
Texas Gas, zone 1	8.435	8.15-8.50	8.35-8.50	125	20

East-Houston-Katy

Houston Ship Channel	8.330	8.15-8.37	8.28-8.37	1244	117
Katy	8.300	8.18-8.37	8.25-8.35	808	118

South-Corpus Christi

Agua Dulce Hub	8.335	8.25-8.38	8.30-8.37	148	12
NGPL, STX	8.270	8.08-8.30	8.22-8.30	133	20
Tennessee, zone 0	8.250	8.15-8.28	8.22-8.28	115	17
Texas Eastern, STX	8.120	7.75-8.23	8.00-8.23	137	44
Transco, zone 1	8.290	8.20-8.35	8.25-8.33	35	12

Louisiana-Onshore South

ANR, La.	8.260	8.10-8.49	8.16-8.36	351	77
Columbia Gulf, La.	8.430	8.16-8.55	8.33-8.53	353	52
Columbia Gulf, mainline	8.345	8.15-8.62	8.23-8.46	373	58
Florida Gas, zone 1	8.505	8.47-8.56	8.48-8.53	22	10
Florida Gas, zone 2	8.670	8.53-8.85	8.59-8.75	105	14
Florida Gas, zone 3	9.530	8.57-10.25	9.11-9.95	584	61
Henry Hub	8.550	8.30-8.64	8.47-8.64	936	131
NGPL, La.	8.400	8.40-8.40	8.40-8.40	8	2
Southern Natural, La.	8.565	8.44-8.70	8.50-8.63	538	78
Tennessee, La., 500 Leg	8.375	8.21-8.45	8.32-8.44	373	70
Tennessee, La., 800 Leg	8.390	8.23-8.47	8.33-8.45	328	61
Texas Eastern, WLA	8.335	8.11-8.41	8.26-8.41	171	28
Texas Eastern, ELA	8.425	8.28-8.51	8.37-8.48	269	62
Texas Gas, zone SL	8.380	8.20-8.50	8.31-8.46	131	21
Transco, zone 2	8.340	8.22-8.56	8.26-8.43	78	24
Transco, zone 3	8.540	8.38-8.70	8.46-8.62	819	108
Trunkline, WLA	8.410	8.27-8.44	8.37-8.44	375	43
Trunkline, ELA	8.360	8.20-8.43	8.30-8.42	103	20

Oklahoma

ANR, Okla.	6.875	6.82-6.93	6.85-6.90	51	17
CenterPoint, East	6.755	6.60-6.88	6.69-6.83	146	27
NGPL, Midcontinent	6.920	6.80-7.05	6.86-6.98	559	90
Oneok, Okla.	6.975	6.89-7.13	6.92-7.04	98	18
Panhandle, Tx.-Okla.	6.820	6.70-6.90	6.77-6.87	856	111
Southern Star, Tx.-Okla.-Kan.	6.900	6.90-6.90	6.90-6.90	10	2

New Mexico-San Juan Basin

El Paso, Bondad	6.750	6.75-6.77	6.75-6.76	52	9
El Paso, San Juan Basin	6.925	6.65-7.00	6.84-7.00	485	74

The McGraw-Hill Companies

SOURCE



47-10/1

47-10/1

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09/08 9/14

DECLASSIFIED

Time Stamp
Turret # 1026

Gas Trading & Logistics
Trade Ticket

Proprietary & Confidential

Business Unit: ☐ CP&L Physical ☐ CP&L Financial ☐ FPC Physical ☒ FPC Financial
Month: 1/08 - 12/08 Beginning Date: 01/01/08 Ending Date: 12/31/08
Transaction Direction: ☐ Purchase ☒ Sale
Counterparty: ~~MSSG~~ ROM ☐ LT ☐ Pre-Nom ☐ IntraDay
Contact Name / Phone # ~~KEW~~ GEORGE
Volume: 10,000 Price: \$ 1.165 p.2 Type: ☐ EPP ☐ Trigger ☒ Fixed ☐ Index
Pipeline: NYMEX Pipeline Area: _____
Meter/Pool: _____ Contract #: _____
Priority: ☐ Firm ☐ Interruptible
Type of Transport: ☐ Primary Firm ☐ Secondary Firm ☐ Interruptible
Reason for Initiation: ☐ Hedge (Physical) ☐ Other (Physical) ☒ Hedge (Financial) ☐ Other (Financial)
Note: Transactions that are identified as hedges are done so for accounting and tax purposes.

AQW599

UPS Ct #	DS Ct #	DUNS / BAID	Volume	Del Point
1244782	1244844	1244855		
1244834	1244846	1244858		
1244836	1244848			
1244838	1244850			
1244842	1244852			
Comments				
SELL BANK OF MONTREAL A CAL 08 PUT LAST DAY SETTLE 1 PER DAY @ 7.87 STRIKE				

GT&L Trader: MJS

ZaiNet Z Key #

GT&L Scheduler: _____ Pipeline

_____ ZaiNet

30 days

1.165 x 30 x 10,000 = 349,500 47 p.2
300,000 47 p.2
47 p.2
47 p.2

White: Scheduler

Yellow: Back Office

Pink: Trader

Orange: Mid Office

GT&L Trade Ticket 1.doc Revised (05.16.2005)

SOURCE



47-10/2
47-10/2

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/10/09
8/9/14

DECLASSIFIED

PEF Gas Hedging Status 2008

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/MMBtu)	IFERC Settlement (\$/MMBtu)	Savings/Cost on Hedge	Actual Monthly Burn (Generation & Tollies)	Total % Burns Hedged
Financial	FIXED FINANCIAL OPTION	8/1/2008	1173785	MSCG	NYMEX	NG	310,000	\$8.5500	\$9.2170	\$206,770.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1665855	MSCG	NYMEX	NG	-	\$0.0000	\$9.2170	\$0.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1184504	UBS	NYMEX	NG	310,000	\$8.2800	\$9.2170	\$290,470.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1665860	UBS	NYMEX	NG	-	\$0.0000	\$9.2170	\$0.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1244848	BOM#	NYMEX	NG	-	\$1.1650	\$9.2170	\$361,150.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1298298	DEU#	NYMEX	NG	-	\$0.8000	\$9.2170	\$248,000.00		
Financial	FIXED FINANCIAL OPTION	8/1/2008	1383054	MSCG	NYMEX	NG	-	\$1.5800	\$9.2170	\$489,800.00		
Financial	FIXED SWAP	8/1/2008	1120010	DEU#	NYMEX	FGT23	310,000	\$8.9400	\$9.7600	\$874,200.00		
Financial	FIXED SWAP	8/1/2008	1244892	BOM#	IFERC	NG	310,000	\$8.3700	\$9.2170	\$262,570.00		
Financial	FIXED SWAP	8/1/2008	1330996	MLC	NYMEX	FGT23	31,000	\$7.8500	\$9.7600	\$65,410.00		
Financial	FIXED SWAP	8/1/2008	1383014	MSCG	IFERC	NG	310,000	\$8.9200	\$9.2170	\$92,070.00		
Financial	FIXED SWAP	8/1/2008	1403059	BOM#	NYMEX	NG	310,000	\$9.0100	\$9.2170	\$64,170.00		
Financial	FIXED SWAP	8/1/2008	1626232	MSCG	NYMEX	NG	310,000	\$7.7800	\$9.2170	\$445,470.00		
Financial	FIXED SWAP	8/1/2008	1732967	BPCNA#	NYMEX	FGT23	155,000	\$8.2300	\$9.7600	\$237,150.00		
Financial	FIXED SWAP	8/1/2008	1757318	MLC	IFERC	FGT23	155,000	\$8.1400	\$9.7600	\$251,100.00		
Financial	FIXED SWAP	8/1/2008	1767809	CEH#	IFERC	FGT23	155,000	\$8.0200	\$9.7600	\$269,700.00		
Financial	FIXED SWAP	8/1/2008	1774716	BPCNA#	IFERC	FGT23	155,000	\$7.8100	\$9.7600	\$333,250.00		
Financial	FIXED SWAP	8/1/2008	1794402	BPCNA#	IFERC	FGT23	155,000	\$7.7300	\$9.7600	\$314,650.00		
Financial	FIXED SWAP	8/1/2008	1812215	CEH#	IFERC	FGT23	155,000	\$7.9900	\$9.7600	\$274,350.00		
Financial	FIXED SWAP	8/1/2008	1813245	CEH#	IFERC	FGT23	155,000	\$8.2000	\$9.7600	\$241,800.00		
Financial	FIXED SWAP	8/1/2008	1819185	CSEL	IFERC	FGT23	155,000	\$8.3100	\$9.7600	\$224,750.00		
Financial	FIXED SWAP	8/1/2008	1845452	BPCNA#	IFERC	NG	155,000	\$7.5800	\$9.2170	\$253,735.00		
Financial	FIXED SWAP	8/1/2008	1935443	SG#	NYMEX	NG	77,500	\$7.5675	\$9.2170	\$127,836.25		
Financial	FIXED SWAP	8/1/2008	1953001	CSEL	NYMEX	NG	77,500	\$7.6750	\$9.2170	\$119,505.00		
Financial	FIXED SWAP	8/1/2008	1988929	MSCG	NYMEX	HHUB	77,500	\$7.9850	\$9.2300	\$96,487.50		
Financial	FIXED SWAP	8/1/2008	2005440	MLC	IFERC	HHUB	77,500	\$7.9800	\$9.2300	\$96,875.00		
Financial	FIXED SWAP	8/1/2008	2038408	CEH#	IFERC	HHUB	77,500	\$8.3450	\$9.2300	\$68,587.50		
Financial	FIXED SWAP	8/1/2008	2045546	JPMC#	IFERC	HHUB	77,500	\$8.1450	\$9.2300	\$84,087.50		
Financial	FIXED SWAP	8/1/2008	2054399	BOM#	IFERC	HHUB	77,500	\$8.4000	\$9.2300	\$64,325.00		
Financial	FIXED SWAP	8/1/2008	2070902	DEU#	IFERC	HHUB	155,000	\$8.4050	\$9.2300	\$127,875.00		
Financial	FIXED SWAP	8/1/2008	2083067	JPMC#	IFERC	HHUB	77,500	\$8.4650	\$9.2300	\$59,287.50		
Financial	FIXED SWAP	8/1/2008	2083083	DEU#	IFERC	HHUB	77,500	\$8.7950	\$9.2300	\$30,712.50		
Financial	FIXED SWAP	8/1/2008	2084276	BOA#	IFERC	HHUB	155,000	\$8.4800	\$9.2300	\$116,250.00		
Financial	FIXED SWAP	8/1/2008	2084506	CSEL	IFERC	HHUB	155,000	\$8.7150	\$9.2300	\$79,825.00		
Financial	FIXED SWAP	8/1/2008	2087494	BPCNA#	IFERC	FGT23	77,500	\$9.2750	\$9.7600	\$37,587.50		
Financial	FIXED SWAP	8/1/2008	2088401	MSCG	IFERC	NG	155,000	\$8.4350	\$9.2170	\$121,210.00		
Financial	FIXED SWAP	8/1/2008	2091704	BPCNA#	NYMEX	FGT23	155,000	\$8.8050	\$9.7600	\$148,025.00		
Financial	FIXED SWAP	8/1/2008	2092547	DEU#	IFERC	FGT23	155,000	\$8.8850	\$9.7600	\$135,625.00		
Financial	FIXED SWAP	8/1/2008	2096011	BPCNA#	IFERC	FGT23	155,000	\$9.0200	\$9.7600	\$114,700.00		
Financial	FIXED SWAP	8/1/2008	2097039	BOA#	IFERC	NG	155,000	\$8.6550	\$9.2170	\$87,110.00		
Financial	FIXED SWAP	8/1/2008	2100238	BOA#	NYMEX	HHUB	77,500	\$8.5650	\$9.2300	\$51,537.50		
Financial	FIXED SWAP	8/1/2008	2109746	MSCG	IFERC	NG	155,000	\$8.5600	\$9.2170	\$101,835.00		
Financial	FIXED SWAP	8/1/2008	2111607	DEU#	NYMEX	HHUB	155,000	\$8.7150	\$9.2300	\$79,825.00		
Financial	FIXED SWAP	8/1/2008	2117787	JPMC#	IFERC	NG	155,000	\$8.2700	\$9.2170	\$146,785.00		
Financial	FIXED SWAP	8/1/2008	2120325	BOM#	NYMEX	HHUB	155,000	\$8.1250	\$9.2300	\$171,275.00		
Financial	FIXED SWAP	8/1/2008	2120888	DEU#	IFERC	HHUB	77,500	\$7.9800	\$9.2300	\$96,875.00		
Financial	FIXED SWAP	8/1/2008	2128432	DEU#	IFERC	HHUB	77,500	\$7.9000	\$9.2300	\$103,075.00		
Financial	FIXED SWAP	8/1/2008	2131323	JPMC#	IFERC	HHUB	77,500	\$7.8450	\$9.2300	\$107,337.50		
Financial	FIXED SWAP	8/1/2008	2182006	MSCG	IFERC	HHUB	77,500	\$7.5000	\$9.2300	\$134,075.00		
Financial	FIXED SWAP	8/1/2008	2189528	JPMC#	IFERC	FGT23	77,500	\$7.8500	\$9.7600	\$148,025.00		
Financial	FIXED SWAP	8/1/2008	2191682	DEU#	IFERC	FGT23	77,500	\$7.7850	\$9.7600	\$153,062.50		
Financial	FIXED SWAP	8/1/2008	2194758	MSCG	IFERC	FGT23	77,500	\$7.9700	\$9.7600	\$138,725.00		
Financial	FIXED SWAP	8/1/2008	2203311	JPMC#	IFERC	FGT23	77,500	\$8.0000	\$9.7600	\$136,400.00		
Financial	FIXED SWAP	8/1/2008	2243480	MSCG	IFERC	HHUB	77,500	\$8.1100	\$9.2300	\$88,800.00		
Financial	FIXED SWAP	8/1/2008	2245661	MSCG	IFERC	HHUB	77,500	\$7.5750	\$9.2300	\$128,262.50		
Financial	FIXED SWAP	8/1/2008	2248934	MSCG	IFERC	FGT23	77,500	\$8.4150	\$9.7600	\$104,237.50		
Financial	FIXED SWAP	8/1/2008	2252872	MSCG	IFERC	FGT23	77,500	\$8.5700	\$9.7600	\$92,225.00		
Financial	FIXED SWAP	8/1/2008	2261210	BPCNA#	IFERC	FGT23	77,500	\$8.3950	\$9.7600	\$105,787.50		
Financial	FIXED SWAP	8/1/2008	2270223	MSCG	IFERC	FGT23	77,500	\$8.3000	\$9.7600	\$113,150.00		
Financial	FIXED SWAP	8/1/2008	2271229	DEU#	IFERC	FGT23	77,500	\$8.0600	\$9.7600	\$131,750.00		
Financial	FIXED SWAP	8/1/2008	2274060	MLC	IFERC	HHUB	77,500	\$7.6675	\$9.2300	\$121,093.75		
Financial	FIXED SWAP	8/1/2008	2277122	BOM#	IFERC	HHUB	77,500	\$7.3575	\$9.2300	\$145,118.75		
Financial	FIXED SWAP	8/1/2008	2301767	JPMC#	IFERC	FGT23	77,500	\$8.2400	\$9.7600	\$117,800.00		
Financial	FIXED SWAP	8/1/2008	2304208	DEU#	IFERC	FGT23	77,500	\$8.4900	\$9.7600	\$98,425.00		
Financial	FIXED SWAP	8/1/2008	2305850	DEU#	IFERC	FGT23	77,500	\$8.5200	\$9.7600	\$96,100.00		
Financial	FIXED SWAP	8/1/2008	2318509	CEH#	IFERC	FGT23	155,000	\$8.4775	\$9.7600	\$198,787.50		
Financial	FIXED SWAP	8/1/2008	2323655	MLC	IFERC	NG	77,500	\$8.0850	\$9.2170	\$87,730.00		
Financial	FIXED SWAP	8/1/2008	2334847	MLC	NYMEX	NG	77,500	\$8.7250	\$9.2170	\$38,130.00		
Financial	FIXED SWAP	8/1/2008	2342891	MLC	NYMEX	NG	77,500	\$9.1300	\$9.2170	\$6,742.50		
Financial	FIXED SWAP	8/1/2008	2344201	MLC	NYMEX	NG	77,500	\$9.2850	\$9.2170	(\$5,270.00)		
Financial	FIXED SWAP	8/1/2008	2345227	BPCNA#	NYMEX	FGT23	77,500	\$9.7100	\$9.7600	\$3,875.00		
Financial	FIXED SWAP	8/1/2008	2346587	MSCG	IFERC	FGT23	77,500	\$9.5800	\$9.7600	\$13,950.00		
Financial	FIXED SWAP	8/1/2008	2351230	BOM#	IFERC	HHUB	77,500	\$9.6200	\$9.2300	(\$30,225.00)		
Financial	FIXED SWAP	8/1/2008	2357312	JPMC#	IFERC	HHUB	77,500	\$9.9850	\$9.2300	(\$59,512.50)		
Financial	FIXED SWAP	8/1/2008	2368785	DEU#	IFERC	HHUB	77,500	\$9.0100	\$9.2300	\$17,050.00		
Financial	FIXED SWAP	8/1/2008	2369643	DEU#	IFERC	HHUB	77,500	\$9.7500	\$9.2300	(\$40,300.00)		
Financial	FIXED SWAP	8/1/2008	2372685	UBS	IFERC	HHUB	77,500	\$9.6275	\$9.2300	(\$30,806.25)		
Financial	FIXED SWAP	8/1/2008	2402511	BPCNA#	IFERC	HHUB	155,000	\$10.5800	\$9.2300	(\$206,150.00)		
Financial	FIXED SWAP	8/1/2008	2403440	MSCG	IFERC	FGT23	77,500	\$11.0550	\$9.7600	(\$100,362.50)		
Financial	FIXED SWAP	8/1/2008	2405609	MSCG	IFERC	FGT23	155,000	\$11.5500	\$9.7600	(\$277,450.00)		
Financial	FIXED SWAP	8/1/2008	2407148	BPCNA#	IFERC	FGT23	155,000	\$11.8550	\$9.7600	(\$324,725.00)		
Financial	FIXED SWAP	8/1/2008	2408864	JPMC#	IFERC	FGT23	155,000	\$12.2300	\$9.7600	(\$382,850.00)		
Financial	FIXED SWAP	8/1/2008	2409162	BPCNA#	IFERC	FGT23	155,000	\$11.8850	\$9.7600	(\$329,375.00)		
Financial	FIXED SWAP	8/1/2008	2409242	BPCNA#	IFERC	FGT23	77,500	\$11.7100	\$9.7600	(\$151,125.00)		
Financial	FIXED SWAP	8/1/2008	2410555	DEU#	IFERC	FGT23	77,500	\$11.3700	\$9.7600	(\$124,775.00)		
Financial	FIXED SWAP	8/1/2008	2423343	JPMC#	IFERC	FGT23	77,500	\$12.0500	\$9.7600	(\$177,475.00)		
Financial	FIXED SWAP	8/1/2008	2425581	DEU#	IFERC	FGT23	77,500	\$12.1100	\$9.7600	(\$182,125.00)		
Financial	FIXED SWAP	8/1/2008	2428971	JPMC#	IFERC	FGT23	77,500	\$12.3000	\$9.7600	(\$196,850.00)		
Financial	FIXED SWAP	8/1/2008	2432478	BPCNA#	IFERC	FGT23	77,500	\$12.5000	\$9.7600	(\$212,350.00)		
Financial	FIXED SWAP	8/1/2008	2432913	BPCNA#	IFERC	FGT23	77,500	\$12.8750	\$9.7600	(\$241,412.50)		
Financial	FIXED SWAP	8/1/2008	2442965	BPCNA#	IFERC	FGT23	77,500	\$13.4250	\$9.7600	(\$284,037.50)		
Financial	FIXED SWAP	8/1/2008	2454571	DEU#	IFERC	NG	77,500	\$13.1000	\$9.2170	(\$300,932.50)		
Financial	FIXED SWAP	8/1/2008	2462618	CSEL	NYMEX	NG	77,500	\$13.3900	\$9.2170	(\$323,407.50)		
Financial	FIXED SWAP	8/1/2008	2465824	UBS	NYMEX	NG	77,500	\$12.7200	\$9.2170	(\$271,482.50)		
Financial	FIXED SWAP	8/1/2008	2466931	BAR#	NYMEX	NG	77,500	\$12.3400	\$9.2170	(\$242,032.50)		
Financial	FIXED SWAP	8/1/2008	2469715	BOM#	NYMEX	NG	77,500	\$12.1250	\$9.2170	(\$225,370.00)		

✓ = Transaction
Tested



47-11



Hedging Information
Report

47-11

Progress Energy Florida
Transaction-Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-E1

RAM Sup 9/14
9/10/09

DECLASSIFIED

B/S	CPTY	Cpty Name Z Key	Deal	Instrument	Month	Quantity	P&L	Premium	Settlement
B	BAR#	Barclays Bz	2466931	BHI384	FIXED SWA	8/1/2008	77,500	(\$242,032.50)	\$0.00 (\$242,032.50)
	BAR#	Total				77,500	(\$242,032.50)	\$0.00	(\$242,032.50)
B	BOA#	Bank of An	2084276	BBW990	FIXED SWA	8/1/2008	155,000	\$116,250.00	\$0.00 \$116,250.00
B	BOA#	Bank of An	2097039	BCC188	FIXED SWA	8/1/2008	155,000	\$87,110.00	\$0.00 \$87,110.00
B	BOA#	Bank of An	2100238	BCC828	FIXED SWA	8/1/2008	77,500	\$51,537.50	\$0.00 \$51,537.50
	BOA#	Total				387,500	\$254,897.50	\$0.00	\$254,897.50
B	BOM#	Bank of Mr	1244892	AQY787	FIXED SWA	8/1/2008	310,000	\$262,570.00	\$0.00 \$262,570.00
B	BOM#	Bank of Mr	1403059	ASZ972	FIXED SWA	8/1/2008	310,000	\$64,170.00	\$0.00 \$64,170.00
B	BOM#	Bank of Mr	2054399	BBN315	FIXED SWA	8/1/2008	77,500	\$64,325.00	\$0.00 \$64,325.00
B	BOM#	Bank of Mr	2120325	BCI765	FIXED SWA	8/1/2008	155,000	\$171,275.00	\$0.00 \$171,275.00
B	BOM#	Bank of Mr	2277122	BES192	FIXED SWA	8/1/2008	77,500	\$145,118.75	\$0.00 \$145,118.75
B	BOM#	Bank of Mr	2351230	BFR939	FIXED SWA	8/1/2008	77,500	(\$30,225.00)	\$0.00 (\$30,225.00)
B	BOM#	Bank of Mr	2469715	BHJ272	FIXED SWA	8/1/2008	77,500	(\$225,370.00)	\$0.00 (\$225,370.00)
B	BOM#	Bank of Mr	2478943	BHM746	FIXED SWA	8/1/2008	77,500	(\$15,345.00)	\$0.00 (\$15,345.00)
B	BOM#	Bank of Mr	2478956	BHM755	FIXED SWA	8/1/2008	77,500	\$3,255.00	\$0.00 \$3,255.00
S	BOM#	Bank of Mr	1244848	AWR974	FIXED FINA	8/1/2008	(310,000)	\$361,150.00	\$361,150.00 \$0.00
	BOM#	Total				930,000	\$800,923.75	\$361,150.00	\$439,773.75
B	BPCNA#	BP CORPOI	1732967	AXJ118	FIXED SWA	8/1/2008	155,000	\$237,150.00	\$0.00 \$237,150.00
B	BPCNA#	BP CORPOI	1774716	AXW051	FIXED SWA	8/1/2008	155,000	\$333,250.00	\$0.00 \$333,250.00
B	BPCNA#	BP CORPOI	1794402	AXZ695	FIXED SWA	8/1/2008	155,000	\$314,650.00	\$0.00 \$314,650.00
B	BPCNA#	BP CORPOI	1845452	AZK617	FIXED SWA	8/1/2008	155,000	\$253,735.00	\$0.00 \$253,735.00
B	BPCNA#	BP CORPOI	2087494	BBY403	FIXED SWA	8/1/2008	77,500	\$37,587.50	\$0.00 \$37,587.50
B	BPCNA#	BP CORPOI	2091704	BCA288	FIXED SWA	8/1/2008	155,000	\$148,025.00	\$0.00 \$148,025.00
B	BPCNA#	BP CORPOI	2096011	BCB899	FIXED SWA	8/1/2008	155,000	\$114,700.00	\$0.00 \$114,700.00
B	BPCNA#	BP CORPOI	2261210	BEK534	FIXED SWA	8/1/2008	77,500	\$105,787.50	\$0.00 \$105,787.50
B	BPCNA#	BP CORPOI	2345227	BFP614	FIXED SWA	8/1/2008	77,500	\$3,875.00	\$0.00 \$3,875.00
B	BPCNA#	BP CORPOI	2402511	BGI725	FIXED SWA	8/1/2008	155,000	(\$206,150.00)	\$0.00 (\$206,150.00)
B	BPCNA#	BP CORPOI	2407148	BGL503	FIXED SWA	8/1/2008	155,000	(\$324,725.00)	\$0.00 (\$324,725.00)
B	BPCNA#	BP CORPOI	2409162	BGM497	FIXED SWA	8/1/2008	155,000	(\$329,375.00)	\$0.00 (\$329,375.00)
B	BPCNA#	BP CORPOI	2409242	BGM552	FIXED SWA	8/1/2008	77,500	(\$151,125.00)	\$0.00 (\$151,125.00)
B	BPCNA#	BP CORPOI	2452478	BGV041	FIXED SWA	8/1/2008	77,500	(\$212,350.00)	\$0.00 (\$212,350.00)
B	BPCNA#	BP CORPOI	2438913	BGY117	FIXED SWA	8/1/2008	77,500	(\$241,412.50)	\$0.00 (\$241,412.50)
B	BPCNA#	BP CORPOI	2442965	BGZ286	FIXED SWA	8/1/2008	77,500	(\$284,037.50)	\$0.00 (\$284,037.50)
	BPCNA#	Total				1,937,500	(\$200,415.00)	\$0.00	(\$200,415.00)
B	CEH#	Shell Energ	1767809	AXU336	FIXED SWA	8/1/2008	155,000	\$269,700.00	\$0.00 \$269,700.00
B	CEH#	Shell Energ	1812215	AYF347	FIXED SWA	8/1/2008	155,000	\$274,350.00	\$0.00 \$274,350.00
B	CEH#	Shell Energ	1813245	AYF663	FIXED SWA	8/1/2008	155,000	\$241,800.00	\$0.00 \$241,800.00
B	CEH#	Shell Energ	2038408	BGG545	FIXED SWA	8/1/2008	77,500	\$68,587.50	\$0.00 \$68,587.50
B	CEH#	Shell Energ	2318509	BFG305	FIXED SWA	8/1/2008	155,000	\$198,787.50	\$0.00 \$198,787.50
B	CEH#	Shell Energ	2474688	BHK980	FIXED SWA	8/1/2008	77,500	(\$119,195.00)	\$0.00 (\$119,195.00)
	CEH#	Total				775,000	\$934,030.00	\$0.00	\$934,030.00
B	CSEL	Credit Suis	1819185	AYH429	FIXED SWA	8/1/2008	155,000	\$224,750.00	\$0.00 \$224,750.00
B	CSEL	Credit Suis	1953001	BAE724	FIXED SWA	8/1/2008	77,500	\$119,505.00	\$0.00 \$119,505.00
B	CSEL	Credit Suis	2084506	BBX154	FIXED SWA	8/1/2008	155,000	\$79,825.00	\$0.00 \$79,825.00
B	CSEL	Credit Suis	2462618	BHG675	FIXED SWA	8/1/2008	77,500	(\$323,407.50)	\$0.00 (\$323,407.50)
	CSEL	Total				465,000	\$100,672.50	\$0.00	\$100,672.50
B	DEU#	Deutsche E	1120010	APP195	FIXED SWA	8/1/2008	310,000	\$874,200.00	\$0.00 \$874,200.00
B	DEU#	Deutsche E	2070902	BBS503	FIXED SWA	8/1/2008	155,000	\$127,875.00	\$0.00 \$127,875.00
B	DEU#	Deutsche E	2083083	BBW459	FIXED SWA	8/1/2008	77,500	\$33,712.50	\$0.00 \$33,712.50
B	DEU#	Deutsche E	2092547	BCA708	FIXED SWA	8/1/2008	155,000	\$135,625.00	\$0.00 \$135,625.00
B	DEU#	Deutsche E	2111607	BCF955	FIXED SWA	8/1/2008	155,000	\$79,825.00	\$0.00 \$79,825.00
B	DEU#	Deutsche E	2120888	BCJ029	FIXED SWA	8/1/2008	77,500	\$96,875.00	\$0.00 \$96,875.00
B	DEU#	Deutsche E	2128432	BCM056	FIXED SWA	8/1/2008	77,500	\$103,075.00	\$0.00 \$103,075.00
B	DEU#	Deutsche E	2191682	BDL359	FIXED SWA	8/1/2008	77,500	\$153,062.50	\$0.00 \$153,062.50
B	DEU#	Deutsche E	2271229	BEO866	FIXED SWA	8/1/2008	77,500	\$131,750.00	\$0.00 \$131,750.00
B	DEU#	Deutsche E	2304208	BFC548	FIXED SWA	8/1/2008	77,500	\$98,425.00	\$0.00 \$98,425.00
B	DEU#	Deutsche E	2305850	BFD229	FIXED SWA	8/1/2008	77,500	\$96,100.00	\$0.00 \$96,100.00
B	DEU#	Deutsche E	2366765	BFX577	FIXED SWA	8/1/2008	77,500	\$17,050.00	\$0.00 \$17,050.00
B	DEU#	Deutsche E	2369643	BFY846	FIXED SWA	8/1/2008	77,500	(\$40,300.00)	\$0.00 (\$40,300.00)
B	DEU#	Deutsche E	2410555	BGN020	FIXED SWA	8/1/2008	77,500	(\$124,775.00)	\$0.00 (\$124,775.00)



SOURCE



47-11/1

47-11/1

RAM
9/10/09
Jue 9/14

platts

DECLASSIFIED

www.platts.com

Inside FERC's Gas Market Report

August 2008

Prices of Spot Gas Delivered to Pipelines, August 1 (per MMBtu)

	Range	Index	Volume	Deals
ANR Pipeline Co.				
Louisiana	\$9.00 to \$9.19	\$9.16	162	23
Oklahoma	\$7.28 to \$8.08	\$7.68	468	73
CenterPoint Energy Gas Transmission Co.				
East	\$7.29 to \$8.25	\$7.84	583	111
Colorado Interstate Gas Co.				
Rocky Mountains	\$6.28 to \$7.47	\$7.03	309	64
Columbia Gas Transmission Corp.				
Appalachia	\$9.54 to \$9.67	\$9.63	438	64
Columbia Gulf Transmission Co.				
Louisiana	\$9.16 to \$9.25	\$9.17	325	36
Mainline	\$9.17 to \$9.20	\$9.19	672	101
Dominion Transmission Inc.				
Appalachia	\$9.83 to \$9.94	\$9.87	470	76
El Paso Natural Gas Co.				
Permian Basin	\$7.40 to \$8.38	\$7.86	741	151
San Juan Basin	\$7.16 to \$8.10	\$7.64	1,119	226
Florida Gas Transmission Co.				
Zone 1	\$9.12 to \$9.24	\$9.17	38	12
Zone 2	\$9.24 to \$9.31	\$9.27	30	7
Zone 3	\$9.29 to \$9.78	\$9.76	117	22
Kern River Gas Transmission Co.				
Wyoming	\$6.20 to \$7.67	\$7.01	734	168
Natural Gas Pipeline Co. of America				
Midcontinent zone	\$7.22 to \$8.22	\$7.63	891	170
Louisiana zone	\$9.00 to \$9.00	\$9.00	4	2
Texok zone	\$8.36 to \$8.89	\$8.59	2,144	385
South Texas zone	\$8.67 to \$9.04	\$8.92	234	39
Northern Natural Gas Co.				
Demarcation	\$7.52 to \$8.43	\$7.93	1,076	223
Ventura, Iowa	\$7.82 to \$8.36	\$8.13	610	119
Northwest Pipeline Corp.				
Rocky Mountains	\$6.20 to \$7.67	\$6.97	749	182
Canadian border	\$7.54 to \$8.15	\$7.94	183	38

	Range	Index	Volume	Deals
Oneok Gas Transportation LLC				
Oklahoma	\$7.31 to \$8.06	\$7.80	80	19
Panhandle Eastern Pipe Line Co.				
Texas, Oklahoma (mainline)	\$7.06 to \$8.15	\$7.57	1,573	289
Questar Pipeline Co.				
Rocky Mountains	\$6.24 to \$6.80	\$6.51	19	6
Southern Natural Gas Co.				
Louisiana	\$9.24 to \$9.36	\$9.34	392	46
Southern Star Central Gas Pipeline Inc.				
Texas, Oklahoma, Kansas	\$7.43 to \$8.00	\$7.75	74	21
Tennessee Gas Pipeline Co.				
Louisiana, 500 leg	\$8.83 to \$9.22	\$9.12	401	70
Louisiana, 800 leg	\$8.88 to \$9.16	\$9.11	90	21
Texas, zone 0	\$8.67 to \$9.05	\$8.86	407	45
Texas Eastern Transmission Corp.				
Zone M-1 (Kosi)	\$9.43 to \$9.46	\$9.44	61	13
East Louisiana zone	\$9.11 to \$9.20	\$9.18	155	36
West Louisiana zone	\$9.06 to \$9.17	\$9.14	206	26
East Texas zone	\$8.75 to \$8.87	\$8.79	162	27
South Texas zone	\$8.67 to \$8.98	\$8.85	456	51
Texas Gas Transmission Corp.				
Zone 1	\$8.88 to \$9.24	\$9.08	169	30
Zone SL	\$9.15 to \$9.18	\$9.16	87	11
Transcontinental Gas Pipe Line Corp.				
Zone 1	\$9.02 to \$9.16	\$9.09	193	31
Zone 2	\$9.17 to \$9.28	\$9.25	102	27
Zone 3	\$9.06 to \$9.40	\$9.33	759	93
Zone 4	\$9.36 to \$9.43	\$9.38	137	21
Transwestern Pipeline Co.				
Permian Basin	\$7.46 to \$8.06	\$7.77	65	16
Trunkline Gas Co.				
Louisiana	\$9.00 to \$9.22	\$9.15	128	28



The McGraw Hill Companies

47-11/2

SOURCE



47-11/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09
Sup 9/4

DECLASSIFIED



Confirmation Number: 2191682
Parent Number: BDL359

Swap Transaction Confirmation

To: Deutsche Bank AG (Counterparty)

From: Florida Power Corporation d/b/a Progress Energy
Florida, Inc. (Company)

Contact: CONFIRMATIONS
Phone: 442075470879
Fax: 011441133362358

Contact: Jill Allyson
Phone: 919-546-7949
Fax: 919-546-3258

Re: Commodity Swap Transaction

The purpose of this Transaction Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms part of and is subject to, the ISDA Master Agreement between Deutsche Bank AG and Florida Power Corporation d/b/a Progress Energy Florida, Inc., dated 07/21/2003, as amended and supplemented from time to time (the "Master Agreement").

The definitions and provisions contained in the 2000 ISDA Definitions and the 1993 ISDA Commodity Derivative Definitions, as each may be amended, supplemented, replaced, updated, restated or modified from time to time (the "Definitions"), each as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Transaction Confirmation. In the event of any inconsistency between the provisions of this Confirmation and the Definitions, this Confirmation shall govern.

Trade Date: 09/10/2007
Commodity: GAS
Total Quantity: 77500 MMBTU 47 p.2
Effective Date: 08/01/2008
Termination Date: 08/31/2008 ✓
Fixed Price Payer: Florida Power Corporation d/b/a Progress Energy Florida, Inc.
Floating Price Payer: Deutsche Bank AG
Rounding: The Floating Price(s) will be rounded to 6 decimal places.

Calculation Period(s)		Delivery Days	Notional Quantity (MMBTU per DAY)	Fixed Price (USD per MMBTU)	Floating Price	
From	To				Commodity Reference Price	Pricing Date
08/01/2008	08/31/2008	MTWtFSsH	2500	\$7.785 47 p.2	"Natural Gas-Zone 3 (FGTC)-Inside FERC"	The first issue of the Inside FERC Gas Market Report of the month corresponding to the relevant calculation period

Broker:

Please confirm that the terms of this Transaction Confirmation accurately reflect our verbal agreement regarding the transaction described herein by executing this Transaction Confirmation and returning it to Florida Power Corporation d/b/a Progress Energy Florida, Inc. via facsimile transmission at 919-546-3258. This Confirmation shall be conclusively deemed accurate and complete if not objected to within two (2) Business Days of your receipt of same.

Agreed and Accepted:

Florida Power Corporation d/b/a Progress Energy Florida, Inc.
(Company)

Deutsche Bank AG (Counterparty)

Edl & Cl

Edward D. McCluskey

Sr Gas Trader

Name:

Title:



Page: 34

47-11/3

SOURCE



47-11/3

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EL

RAM
9/10/09 JWR 9/14

DECLASSIFIED

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/MMBtu)	IFERC Settlement (\$/MMBtu)	Savings/Cost on Hedge	Actual Monthly Burn (Generation & Tollint)	Total % Burns Hedged
Financial	FIXED FINANCIAL OPTION	11/1/2008	1173830	MSCG	NYMEX	NG		\$8.5500	\$6.4690	\$0.00		
Financial	FIXED FINANCIAL OPTION	11/1/2008	1665885	MSCG	NYMEX	NG	300,000	\$7.0500	\$6.4690	(\$174,300.00)		
Financial	FIXED FINANCIAL OPTION	11/1/2008	1244855	BOM#	NYMEX	NG	300,000	\$1.1650	\$6.4690	(\$70,800.00)		
Financial	FIXED FINANCIAL OPTION	11/1/2008	1298304	DEU#	NYMEX	NG	300,000	\$0.8000	\$6.4690	(\$9,300.00)		
Financial	FIXED FINANCIAL OPTION	11/1/2008	1383060	MSCG	NYMEX	NG	300,000	\$0.1320	\$6.4690	(\$261,300.00)		
Financial	FIXED SWAP	11/1/2008	1244901	BOM#	NYMEX	NG	300,000	\$8.3700	\$6.4690	(\$570,300.00)		
Financial	FIXED SWAP	11/1/2008	1383021	MSCG	NYMEX	NG	300,000	\$8.9200	\$6.4690	(\$735,300.00)		
Financial	FIXED SWAP	11/1/2008	1403065	BOM#	NYMEX	NG	300,000	\$9.0100	\$6.4690	(\$762,300.00)		
Financial	FIXED SWAP	11/1/2008	1774719	BPCNA#	IFERC	FGT23	150,000	\$7.8100	\$6.4700	(\$171,000.00)		
Financial	FIXED SWAP	11/1/2008	1813249	CEH#	IFERC	FGT23	150,000	\$8.2000	\$6.4700	(\$259,500.00)		
Financial	FIXED SWAP	11/1/2008	1819188	CSEL	IFERC	FGT23	150,000	\$8.3100	\$6.4700	(\$275,000.00)		
Financial	FIXED SWAP	11/1/2008	1968932	MSCG	IFERC	HHUB	75,000	\$7.9850	\$6.4700	(\$113,625.00)		
Financial	FIXED SWAP	11/1/2008	2063089	DEU#	IFERC	HHUB	75,000	\$8.7950	\$6.4700	(\$174,375.00)		
Financial	FIXED SWAP	11/1/2008	2084509	CSEL	IFERC	HHUB	150,000	\$8.7150	\$6.4700	(\$336,750.00)		
Financial	FIXED SWAP	11/1/2008	2087497	BPCNA#	IFERC	FGT23	75,000	\$9.2750	\$6.4700	(\$210,375.00)		
Financial	FIXED SWAP	11/1/2008	2092550	MLC	NYMEX	NG	75,000	\$9.6200	\$6.4690	(\$236,325.00)		
Financial	FIXED SWAP	11/1/2008	2097040	DEU#	NYMEX	NG	150,000	\$9.7800	\$6.4690	(\$496,650.00)		
Financial	FIXED SWAP	11/1/2008	2111624	JPMC#	NYMEX	NG	75,000	\$9.8600	\$6.4690	(\$254,325.00)		
Financial	FIXED SWAP	11/1/2008	2117790	MSCG	NYMEX	NG	150,000	\$9.4750	\$6.4690	(\$450,900.00)		
Financial	FIXED SWAP	11/1/2008	2195578	BOA#	NYMEX	NG	75,000	\$8.7750	\$6.4690	(\$172,950.00)		
Financial	FIXED SWAP	11/1/2008	2252877	MLC	NYMEX	NG	150,000	\$9.2800	\$6.4690	(\$421,650.00)		
Financial	FIXED SWAP	11/1/2008	2286893	MLC	NYMEX	NG	150,000	\$9.4800	\$6.4690	(\$301,650.00)		
Financial	FIXED SWAP	11/1/2008	2301770	MSCG	IFERC	FGT23	75,000	\$8.9900	\$6.4700	(\$189,000.00)		
Financial	FIXED SWAP	11/1/2008	2304211	MSCG	IFERC	FGT23	150,000	\$9.0750	\$6.4700	(\$390,750.00)		
Financial	FIXED SWAP	11/1/2008	2322744	MSCG	IFERC	FGT23	75,000	\$9.1000	\$6.4700	(\$197,250.00)		
Financial	FIXED SWAP	11/1/2008	2355635	MLC	NYMEX	NG	75,000	\$10.5950	\$6.4690	(\$309,450.00)		
Financial	FIXED SWAP	11/1/2008	2384021	DEU#	NYMEX	NG	75,000	\$10.1650	\$6.4690	(\$277,200.00)		
Financial	FIXED SWAP	11/1/2008	2403405	JPMC#	NYMEX	NG	75,000	\$11.4350	\$6.4690	(\$372,450.00)		
Financial	FIXED SWAP	11/1/2008	2407155	BPCNA#	IFERC	FGT23	150,000	\$12.0350	\$6.4700	(\$834,750.00)		
Financial	FIXED SWAP	11/1/2008	2425584	BAR#	NYMEX	NG	75,000	\$12.1800	\$6.4690	(\$824,325.00)		
Financial	FIXED SWAP	11/1/2008	2429267	MACQ#	NYMEX	NG	150,000	\$12.3100	\$6.4690	(\$876,150.00)		
Financial	FIXED SWAP	11/1/2008	2437178	BPCNA#	IFERC	FGT23	150,000	\$12.8325	\$6.4700	(\$854,375.00)		
Financial	FIXED SWAP	11/1/2008	2438952	BPCNA#	IFERC	FGT23	75,000	\$12.9650	\$6.4700	(\$487,125.00)		
Financial	FIXED SWAP	11/1/2008	2449551	BOM#	NYMEX	NG	75,000	\$13.1800	\$6.4690	(\$503,325.00)		
Financial	FIXED SWAP	11/1/2008	2454574	BOM#	NYMEX	NG	75,000	\$13.9550	\$6.4690	(\$561,450.00)		
Financial	FIXED SWAP	11/1/2008	2456647	JPMC#	IFERC	HHUB	150,000	\$13.8900	\$6.4700	(\$1,113,000.00)		
Financial	FIXED SWAP	11/1/2008	2462495	DEU#	IFERC	HHUB	150,000	\$14.0850	\$6.4700	(\$1,142,250.00)		
Financial	FIXED SWAP	11/1/2008	2465627	CSEL	IFERC	HHUB	75,000	\$13.3550	\$6.4700	(\$516,375.00)		
Financial	FIXED SWAP	11/1/2008	2467452	BAR#	IFERC	FGT23	75,000	\$12.8700	\$6.4700	(\$487,500.00)		
Financial	FIXED SWAP	11/1/2008	2469761	JPMC#	IFERC	FGT23	150,000	\$12.8250	\$6.4700	(\$953,250.00)		
Financial	FIXED SWAP	11/1/2008	2474514	DEU#	IFERC	FGT23	75,000	\$12.2650	\$6.4700	(\$434,625.00)		
Financial	FIXED SWAP	11/1/2008	2474624	CEH#	IFERC	FGT23	75,000	\$12.0450	\$6.4700	(\$418,125.00)		
Financial	FIXED SWAP	11/1/2008	2477262	DEU#	IFERC	FGT23	75,000	\$10.8100	\$6.4700	(\$325,500.00)		
Financial	FIXED SWAP	11/1/2008	2478883	BPCNA#	IFERC	FGT23	75,000	\$10.7250	\$6.4700	(\$319,125.00)		
Financial	FIXED SWAP	11/1/2008	2478945	CEH#	IFERC	FGT23	75,000	\$9.8100	\$6.4700	(\$250,500.00)		
Financial	FIXED SWAP	11/1/2008	2483204	DEU#	IFERC	FGT23	75,000	\$9.8300	\$6.4700	(\$252,000.00)		
Financial	FIXED SWAP	11/1/2008	2484918	BPCNA#	IFERC	FGT23	75,000	\$9.8250	\$6.4700	(\$251,625.00)		
Financial	FIXED SWAP	11/1/2008	2485011	DEU#	IFERC	FGT23	75,000	\$10.3200	\$6.4700	(\$288,750.00)		
Financial	FIXED SWAP	11/1/2008	2486844	BPCNA#	IFERC	FGT23	75,000	\$9.7150	\$6.4700	(\$243,375.00)		
Financial	FIXED SWAP	11/1/2008	2490917	CSEL	IFERC	HHUB	75,000	\$9.1150	\$6.4700	(\$198,375.00)		
Financial	FIXED SWAP	11/1/2008	2495020	DEU#	IFERC	FGT23	75,000	\$9.4700	\$6.4700	(\$225,000.00)		
Financial	FIXED SWAP	11/1/2008	2498874	UBS	IFERC	FGT23	75,000	\$9.2300	\$6.4700	(\$207,000.00)		
Financial	FIXED SWAP	11/1/2008	2500401	BPCNA#	IFERC	FGT23	75,000	\$8.8950	\$6.4700	(\$181,875.00)		
Financial	FIXED SWAP	11/1/2008	2502224	MSCG	IFERC	FGT23	75,000	\$9.2700	\$6.4700	(\$210,000.00)		
Financial	FIXED SWAP	11/1/2008	2504386	JPMC#	IFERC	FGT23	150,000	\$8.8900	\$6.4700	(\$349,500.00)		
Financial	FIXED SWAP	11/1/2008	2509306	CEH#	IFERC	FGT23	75,000	\$8.4700	\$6.4700	(\$150,000.00)		
Financial	FIXED SWAP	11/1/2008	2511273	CEH#	IFERC	FGT23	150,000	\$8.1600	\$6.4700	(\$253,500.00)		
Physical	PHYSICAL	11/1/2008	27384	BPEC	FGT	FGT21	7,050,000			(\$21,612,525.00)		91%
Physical	PHYSICAL	11/1/2008	27513	BPEC	FGT	FGT22	287,494	\$4.1800	\$6.2400	\$592,237.64		
Physical	PHYSICAL	11/1/2008	27706	BPEC	FGT	FGT22	270,660	\$4.1800	\$6.4600	\$617,104.80		
Physical	PHYSICAL	11/1/2008	27706	BPEC	FGT	FGT23	59,925	\$4.1800	\$6.4600	\$136,629.00		
Physical	PHYSICAL	11/1/2008	27831	BPEC	FGT	FGT23	11,985	\$4.1800	\$6.4700	\$27,445.65		
Physical	PHYSICAL	11/1/2008	27831	BPEC	FGT	FGT23	119,790	\$4.1800	\$6.4700	\$274,319.10		
Physical	PHYSICAL	11/1/2008	27959	BPEC	FGT	FGT23	90,210	\$4.1800	\$6.4700	\$206,580.90		
							840,064			\$1,854,317.09		11%
							7,890,064			(\$19,758,208)	7,738,700	102%

✓ = Transaction
Tested



47-12

SOURCE

Hedging Information
Report

47-12

RAM
9/10/09
2009/10/4

platts

DECLASSIFIED

www.platts.com



Gas Daily

Thursday, October 30, 2008

Marcellus could contain 1,100 Tcf: Engelder

The gas potential of the Marcellus Shale could be far higher than expected, up to 1,100 Tcf, rather than the 50 Tcf previously forecast, the US's top academic authority on the play said Wednesday.

"There's something really big in the Marcellus," Pennsylvania State University professor Dr. Terry Engelder told an audience of oil and gas executives at the first Platts Appalachian Gas conference in Pittsburgh.

"The Marcellus is much bigger than the Barnett," Engelder said. He based his new projection on early reports from Range Resources' and Chesapeake Energy's initial wells in the play, updating his original pro-

(continued on page 7)

MMS oversight of gas production lacking: GAO

The Minerals Management Service's oversight of natural gas production volumes is less robust than its oversight of oil production volumes, and therefore it "does not have the same level of assurance that it is collecting gas royalties it is owed," the Government Accountability Office said in a report released Wednesday.

Unlike its procedures to verify oil production, MMS does not use third-party pipeline meter data to verify the company reported gas production numbers, said GAO, the investigative arm of Congress charged with auditing and evaluating federal programs.

(continued on page 5)

Tenaska fund raises \$2.4B, scouts opportunities

Tenaska Capital Management said Wednesday it has closed on a new \$2.4 billion energy infrastructure investment fund and that the current economic turmoil is creating unique opportunities where it might put that capital to work.

TCM, an affiliate of the Omaha, Nebraska-based Tenaska Inc., said its new fund is a "follow-on" to its \$838 million Tenaska Power Fund, or TPF I, which closed in 2005.

TPF II, as the new fund is called, was launched in May 2007 and is being managed by the same team that oversaw the investments by

(continued on page 6)

NYMEX expires 28.3 cents higher; cash follows

THE MARKET

The November NYMEX gas futures contract expired Wednesday at \$6.469/MMBtu, 28.3 cents above Tuesday's close, but \$1.003 below the October contract's

\$7.472/MMBtu expiration. Cash prices rose in nearly every region.

The November contract traded electronically between \$6.295 and \$6.58. It started open outcry at a low of \$6.38 and traded as high as \$6.57. The December contract settled 36.2 cents higher at \$6.778.

Sources attributed Wednesday's gain largely to pre-expiration short-covering. In addition, marketers said expectations that the US Federal

Daily price survey (\$/MMBtu)

NATIONAL AVERAGE PRICE: 6.200

Trans. date: 10/29
Flow date(s): 10/30

Midpoint Absolute Common Volume Deals

Permian Basin Area

El Paso, Permian Basin	4.080	3.70-4.25	3.94-4.22	993	143
Waha	4.140	4.05-4.27	4.09-4.20	428	63
Transwestern, Permian Basin	3.620	3.55-3.68	3.59-3.65	22	4

East Texas-North Louisiana Area

Carthage Hub	5.895	5.87-5.92	5.88-5.91	69	16
NGPL, Texok zone	5.920	5.87-5.99	5.89-5.95	1467	170
Texas Eastern, ETX	5.845	5.65-5.90	5.78-5.90	44	8
Texas Gas, zone 1	6.560	6.53-6.61	6.54-6.58	101	28

East-Houston-Katy

Houston Ship Channel	5.950	5.92-5.98	5.94-5.97	1128	113
Katy	5.935	5.90-5.99	5.91-5.96	1001	136

South-Corpus Christi

Agua Dulce Hub	5.920	5.82-6.00	5.88-5.97	286	15
NGPL, STX	5.920	5.86-5.94	5.90-5.94	104	13
Tennessee, zone 0	5.975	5.80-6.02	5.92-6.02	80	15
Texas Eastern, STX	5.850	5.79-5.95	5.81-5.89	119	30
Transco, zone 1	5.930	5.88-6.00	5.90-5.96	63	17

Louisiana-Onshore South

ANR, La.	6.605	6.57-6.64	6.59-6.62	320	64
Columbia Gulf, La.	6.555	6.54-6.58	6.55-6.57	376	55
Columbia Gulf, mainline	6.620	6.59-6.67	6.60-6.64	240	47
Florida Gas, zone 1	6.475	6.15-6.59	6.37-6.59	70	8
Florida Gas, zone 2	6.585	6.56-6.68	6.56-6.62	41	6
Florida Gas, zone 3	6.635	6.60-6.75	6.60-6.67	230	31
Henry Hub	6.590	6.51-6.64	6.56-6.62	636	90
NGPL, La.	6.150	6.15-6.15	6.15-6.15	2	3
Southern Natural, La.	6.675	6.62-6.73	6.65-6.70	700	73
Stingray Pool	—	—	—	—	—
Tennessee, La., 500 Leg	6.555	6.50-6.68	6.51-6.60	339	54
Tennessee, La., 800 Leg	6.570	6.51-6.64	6.54-6.60	344	62
Texas Eastern, WLA	6.590	6.56-6.70	6.56-6.63	500	77
Texas Eastern, ELA	6.620	6.59-6.68	6.60-6.64	258	56
Texas Gas, zone SL	6.555	6.51-6.61	6.53-6.58	143	27
Transco, zone 2	6.665	6.63-6.72	6.64-6.69	93	19
Transco, zone 3	6.775	6.66-6.87	6.72-6.83	458	74
Trunkline, WLA	6.610	6.51-6.66	6.57-6.65	383	46
Trunkline, ELA	6.575	6.50-6.64	6.54-6.61	102	16

Oklahoma

ANR, Okla.	3.645	3.58-3.70	3.62-3.68	49	13
CenterPoint, East	3.580	3.45-3.65	3.53-3.63	112	20
NGPL, Midcontinent	3.675	3.55-3.80	3.61-3.74	278	57
Oneok, Okla.	3.480	3.40-3.60	3.43-3.53	69	12
Panhandle, Tx.-Okla.	3.635	3.40-3.76	3.55-3.73	434	70
Southern Star, Tx.-Okla.-Kan.	3.625	3.52-3.70	3.58-3.67	23	5

New Mexico-San Juan Basin

El Paso, Bonadad	3.460	3.35-3.55	3.41-3.51	194	27
El Paso, San Juan Basin	3.500	3.40-3.74	3.42-3.59	345	53

The McGraw-Hill Companies

4/7-12/1

4/7-12/1

SOURCE



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/10/08
Jup 4/4

DECLASSIFIED

10 13 05
Time Stamp 1457
Turret # 1026

Gas Trading & Logistics
Trade Ticket

Proprietary & Confidential

Business Unit: ☐ CP&L Physical ☐ CP&L Financial ☐ FPC Physical ☒ FPC Financial

Month: 2008 Beginning Date: 01/01/08 Ending Date: 12/31/08

Transaction Direction: ☐ Purchase ☒ Sale

Counterparty: DEUTSCHE ☐ LT ☐ Pre-Nom ☐ IntraDay

Contact Name / Phone # DUNCAN ANDERSON

Volume: 10,000/DAY Price: \$ 7.30 Type: ☐ EPP ☐ Trigger ☐ Fixed ☐ Index

Pipeline: NYMEX LAST DAY SETTLE Pipeline Area:

Meter/Pool: Contract #:

Priority: ☐ Firm ☐ Interruptible

Type of Transport: ☐ Primary Firm ☐ Secondary Firm ☐ Interruptible

Reason for Initiation: ☐ Hedge (Physical) ☐ Other (Physical) ☒ Hedge (Financial) ☐ Other (Financial)
Note: Transactions that are identified as hedges are done so for accounting and tax purposes.

UPS Ct #	DS Ct #	DUNS / BAID	Volume	Del Point
			7.30 Debt .80 Put 6.50 6.4690 0.031 x	Settlement (306,000) 30 DAYS x 10,000 (9300) 47.12 47.12
Comments				
GROUP NUM ARM 710 Z-KEY 1298276, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306 Sell Put @ \$0.80 47p2				

GT&L Trader: Mating Summe

ZaiNet Z Key #

GT&L Scheduler: Pipeline
ZaiNet



White: Scheduler

Yellow: Back Office

Pink: Trader

Orange: Mid Office

GAOT Trade Ticket 1.doc Revised (05.16.2005)

SOURCE



47-12/2

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/1/09 Jup 9/4

DECLASSIFIED

CONFIDENTIAL

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/MMBtu)	IFERC Settlement (\$/MMBtu)	Savings/Cost on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
Financial	FIXED FINANCIAL OPTION	12/1/2008	1173844	MSCG	NYMEX	NG	-	\$8.5500	\$6.8880	\$0.00		
Financial	FIXED FINANCIAL OPTION	12/1/2008	1665890	MSCG	NYMEX	NG	310,000	\$7.0500	\$6.8880	(\$50,220.00)		
Financial	FIXED FINANCIAL OPTION	12/1/2008	1184397	UBS	NYMEX	NG	-	\$0.0000	\$6.8880	\$0.00		
Financial	FIXED FINANCIAL OPTION	12/1/2008	1665893	UBS	NYMEX	NG	310,000	\$7.6900	\$6.8880	(\$248,620.00)		
Financial	FIXED FINANCIAL OPTION	12/1/2008	1244858	BOM#	NYMEX	NG	310,000	\$1.1650	\$6.8880	\$56,730.00		
Financial	FIXED FINANCIAL OPTION	12/1/2008	1298306	DEU#	NYMEX	NG	310,000	\$0.8000	\$6.8880	\$120,280.00		
Financial	FIXED FINANCIAL OPTION	12/1/2008	1383062	MSCG	NYMEX	NG	310,000	\$1.5800	\$6.8880	(\$140,120.00)		
Financial	FIXED SWAP	12/1/2008	1244903	BOM#	NYMEX	NG	310,000	\$8.3700	\$6.8880	(\$459,420.00)		
Financial	FIXED SWAP	12/1/2008	1383024	MSCG	NYMEX	NG	310,000	\$8.9200	\$6.8880	(\$629,920.00)		
Financial	FIXED SWAP	12/1/2008	1403067	BOM#	NYMEX	NG	310,000	\$9.0100	\$6.8880	(\$657,820.00)		
Financial	FIXED SWAP	12/1/2008	2083091	DEU#	IFERC	HHUB	77,500	\$8.7950	\$6.9000	(\$148,862.50)		
Financial	FIXED SWAP	12/1/2008	2084511	CSEL	IFERC	HHUB	155,000	\$8.7150	\$6.9000	(\$281,325.00)		
Financial	FIXED SWAP	12/1/2008	2087498	BPCNA#	IFERC	FGT23	77,500	\$9.2750	\$7.0200	(\$174,762.50)		
Financial	FIXED SWAP	12/1/2008	2092551	MLC	NYMEX	NG	77,500	\$9.6200	\$6.8880	(\$211,730.00)		
Financial	FIXED SWAP	12/1/2008	2097042	DEU#	NYMEX	NG	155,000	\$9.7800	\$6.8880	(\$448,260.00)		
Financial	FIXED SWAP	12/1/2008	2111625	JPMC#	NYMEX	NG	77,500	\$9.8600	\$6.8880	(\$230,330.00)		
Financial	FIXED SWAP	12/1/2008	2117791	MSCG	NYMEX	NG	155,000	\$9.4750	\$6.8880	(\$400,985.00)		
Financial	FIXED SWAP	12/1/2008	2195580	BOA#	NYMEX	NG	77,500	\$8.7750	\$6.8880	(\$146,242.50)		
Financial	FIXED SWAP	12/1/2008	2252878	MLC	NYMEX	NG	155,000	\$9.2800	\$6.8880	(\$370,760.00)		
Financial	FIXED SWAP	12/1/2008	2286895	MLC	NYMEX	NG	155,000	\$8.4800	\$6.8880	(\$245,760.00)		
Financial	FIXED SWAP	12/1/2008	2301771	MSCG	IFERC	FGT23	77,500	\$8.9900	\$7.0200	(\$152,675.00)		
Financial	FIXED SWAP	12/1/2008	2304212	MSCG	IFERC	FGT23	155,000	\$9.0750	\$7.0200	(\$318,525.00)		
Financial	FIXED SWAP	12/1/2008	2322745	MSCG	IFERC	FGT23	77,500	\$9.1000	\$7.0200	(\$161,200.00)		
Financial	FIXED SWAP	12/1/2008	2355636	MLC	NYMEX	NG	77,500	\$10.5650	\$6.8880	(\$287,292.50)		
Financial	FIXED SWAP	12/1/2008	2364022	DEU#	NYMEX	NG	77,500	\$10.1650	\$6.8880	(\$253,967.50)		
Financial	FIXED SWAP	12/1/2008	2403410	JPMC#	NYMEX	NG	77,500	\$11.4350	\$6.8880	(\$352,392.50)		
Financial	FIXED SWAP	12/1/2008	2407156	BPCNA#	IFERC	FGT23	155,000	\$12.0350	\$7.0200	(\$777,325.00)		
Financial	FIXED SWAP	12/1/2008	2425585	BAR#	NYMEX	NG	77,500	\$12.1800	\$6.8880	(\$410,130.00)		
Financial	FIXED SWAP	12/1/2008	2429268	MACG#	NYMEX	NG	155,000	\$12.3100	\$6.8880	(\$840,410.00)		
Financial	FIXED SWAP	12/1/2008	2437179	BPCNA#	IFERC	FGT23	155,000	\$12.8325	\$7.0200	(\$900,937.50)		
Financial	FIXED SWAP	12/1/2008	2438955	BPCNA#	IFERC	FGT23	77,500	\$12.9650	\$7.0200	(\$460,737.50)		
Financial	FIXED SWAP	12/1/2008	2449552	BOM#	NYMEX	NG	77,500	\$13.1800	\$6.8880	(\$487,630.00)		
Financial	FIXED SWAP	12/1/2008	2454575	BOM#	NYMEX	NG	77,500	\$13.9550	\$6.8880	(\$547,692.50)		
Financial	FIXED SWAP	12/1/2008	2456648	JPMC#	IFERC	HHUB	155,000	\$13.8900	\$6.9000	(\$1,083,450.00)		
Financial	FIXED SWAP	12/1/2008	2462496	DEU#	IFERC	HHUB	155,000	\$14.0850	\$6.9000	(\$1,113,675.00)		
Financial	FIXED SWAP	12/1/2008	2465630	CSEL	IFERC	HHUB	77,500	\$13.3550	\$6.9000	(\$500,262.50)		
Financial	FIXED SWAP	12/1/2008	2467453	BAR#	IFERC	FGT23	77,500	\$12.9700	\$7.0200	(\$461,125.00)		
Financial	FIXED SWAP	12/1/2008	2469782	JPMC#	IFERC	FGT23	155,000	\$12.8250	\$7.0200	(\$899,775.00)		
Financial	FIXED SWAP	12/1/2008	2474516	DEU#	IFERC	FGT23	77,500	\$12.2650	\$7.0200	(\$406,487.50)		
Financial	FIXED SWAP	12/1/2008	2474633	CEH#	IFERC	FGT23	77,500	\$12.0450	\$7.0200	(\$388,437.50)		
Financial	FIXED SWAP	12/1/2008	2477283	DEU#	IFERC	FGT23	77,500	\$10.8100	\$7.0200	(\$293,725.00)		
Financial	FIXED SWAP	12/1/2008	2478884	BPCNA#	IFERC	FGT23	77,500	\$10.7250	\$7.0200	(\$287,137.50)		
Financial	FIXED SWAP	12/1/2008	2478948	CEH#	IFERC	FGT23	77,500	\$9.8100	\$7.0200	(\$216,225.00)		
Financial	FIXED SWAP	12/1/2008	2483205	DEU#	IFERC	FGT23	77,500	\$9.8300	\$7.0200	(\$217,775.00)		
Financial	FIXED SWAP	12/1/2008	2484919	BPCNA#	IFERC	FGT23	77,500	\$9.8250	\$7.0200	(\$217,387.50)		
Financial	FIXED SWAP	12/1/2008	2485012	DEU#	IFERC	FGT23	77,500	\$10.3200	\$7.0200	(\$255,750.00)		
Financial	FIXED SWAP	12/1/2008	2486845	BPCNA#	IFERC	FGT23	77,500	\$9.7150	\$7.0200	(\$208,862.50)		
Financial	FIXED SWAP	12/1/2008	2490918	CSEL	IFERC	HHUB	77,500	\$9.1150	\$6.9000	(\$171,662.50)		
Financial	FIXED SWAP	12/1/2008	2495021	DEU#	IFERC	FGT23	77,500	\$9.4700	\$7.0200	(\$189,875.00)		
Financial	FIXED SWAP	12/1/2008	2499876	UBS	IFERC	FGT23	77,500	\$9.2300	\$7.0200	(\$171,275.00)		
Financial	FIXED SWAP	12/1/2008	2500403	BPCNA#	IFERC	FGT23	77,500	\$8.8950	\$7.0200	(\$145,312.50)		
Financial	FIXED SWAP	12/1/2008	2502227	MSCG	IFERC	FGT23	77,500	\$9.2700	\$7.0200	(\$174,375.00)		
Financial	FIXED SWAP	12/1/2008	2504389	JPMC#	IFERC	FGT23	155,000	\$8.8000	\$7.0200	(\$275,900.00)		
Financial	FIXED SWAP	12/1/2008	2508307	CEH#	IFERC	FGT23	77,500	\$8.4700	\$7.0200	(\$112,375.00)		
Financial	FIXED SWAP	12/1/2008	2511274	CEH#	IFERC	FGT23	155,000	\$8.1600	\$7.0200	(\$176,700.00)		
Financial	FIXED SWAP	12/1/2008	2581491	JPMC#	IFERC	FGT23	77,500	\$6.5900	\$7.0200	\$33,325.00		
Financial	FIXED SWAP	12/1/2008	2584662	CEH#	IFERC	FGT23	155,000	\$6.5050	\$7.0200	\$79,825.00		
							7,285,000			(\$18,473,442.50)		108%
Physical	PHYSICAL	12/1/2008	27385	BPEC	FGT	FGT21	300,700	\$4.1800	\$6.6900	\$754,757.00		
Physical	PHYSICAL	12/1/2008	27515	BPEC	FGT	FGT22	279,682	\$4.1800	\$6.9000	\$760,735.04		
Physical	PHYSICAL	12/1/2008	27707	BPEC	FGT	FGT22	74,307	\$4.1800	\$6.9000	\$202,115.04		
Physical	PHYSICAL	12/1/2008	27832	BPEC	FGT	FGT23	123,783	\$4.1800	\$7.0200	\$351,543.72		
Physical	PHYSICAL	12/1/2008	27960	BPEC	FGT	FGT23	93,217	\$4.1800	\$7.0200	\$264,736.28		
							871,689			\$2,333,887.08		13%
							8,156,689			(\$16,139,555.42)	6,721,900	121%

✓ = Transaction
Tested



4/7-13

4/7-13

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09
Aug 9/4

DECLASSIFIED

B/S	CPTY	Cpty Name Z Key	Deal	Instrument	Month	Quantity	P&L	Premium	Settlement
B	BAR#	Barclays Bz	2425585 BGS769	FIXED SWA	12/1/2008	77,500	(\$410,130.00)	\$0.00	(\$410,130.00)
B	BAR#	Barclays Bz	2467453 BHI477	FIXED SWA	12/1/2008	77,500	(\$461,125.00)	\$0.00	(\$461,125.00)
B	BOA#	Bank of An	2195580 BDM456	FIXED SWA	12/1/2008	77,500	(\$146,242.50)	\$0.00	(\$146,242.50)
B	BOM#	Bank of Mc	1244903 AQY791	FIXED SWA	12/1/2008	310,000	(\$459,420.00)	\$0.00	(\$459,420.00)
B	BOM#	Bank of Mc	1403067 ASZ976	FIXED SWA	12/1/2008	310,000	(\$657,820.00)	\$0.00	(\$657,820.00)
B	BOM#	Bank of Mc	2449552 BHB260	FIXED SWA	12/1/2008	77,500	(\$487,630.00)	\$0.00	(\$487,630.00)
B	BOM#	Bank of Mc	2454575 BHD125	FIXED SWA	12/1/2008	77,500	(\$547,692.50)	\$0.00	(\$547,692.50)
S	BOM#	Bank of Mc	1244858 AWR978	FIXED FINA	12/1/2008	(310,000)	\$56,730.00	\$361,150.00	(\$304,420.00)
B	BPCNA#	BP CORPOI	2087498 BBY407	FIXED SWA	12/1/2008	77,500	(\$174,762.50)	\$0.00	(\$174,762.50)
B	BPCNA#	BP CORPOI	2407156 BGL510	FIXED SWA	12/1/2008	155,000	(\$777,325.00)	\$0.00	(\$777,325.00)
B	BPCNA#	BP CORPOI	2437179 BGX240	FIXED SWA	12/1/2008	155,000	(\$900,937.50)	\$0.00	(\$900,937.50)
B	BPCNA#	BP CORPOI	2438955 BGY137	FIXED SWA	12/1/2008	77,500	(\$460,737.50)	\$0.00	(\$460,737.50)
B	BPCNA#	BP CORPOI	2478884 BHM695	FIXED SWA	12/1/2008	77,500	(\$287,137.50)	\$0.00	(\$287,137.50)
B	BPCNA#	BP CORPOI	2484919 BHP476	FIXED SWA	12/1/2008	77,500	(\$217,387.50)	\$0.00	(\$217,387.50)
B	BPCNA#	BP CORPOI	2486845 BHQ353	FIXED SWA	12/1/2008	77,500	(\$208,862.50)	\$0.00	(\$208,862.50)
B	BPCNA#	BP CORPOI	2500403 BHV569	FIXED SWA	12/1/2008	77,500	(\$145,312.50)	\$0.00	(\$145,312.50)
B	CEH#	Shell Energ	2474633 BHK961	FIXED SWA	12/1/2008	77,500	(\$389,437.50)	\$0.00	(\$389,437.50)
B	CEH#	Shell Energ	2478948 BHM750	FIXED SWA	12/1/2008	77,500	(\$216,225.00)	\$0.00	(\$216,225.00)
B	CEH#	Shell Energ	2509307 BIA226	FIXED SWA	12/1/2008	77,500	(\$112,375.00)	\$0.00	(\$112,375.00)
B	CEH#	Shell Energ	2511274 BIA747	FIXED SWA	12/1/2008	155,000	(\$176,700.00)	\$0.00	(\$176,700.00)
B	CEH#	Shell Energ	2584662 BIY385	FIXED SWA	12/1/2008	155,000	\$79,825.00	\$0.00	\$79,825.00
B	CSEL	Credit Suis	2084511 BBX159	FIXED SWA	12/1/2008	155,000	(\$281,325.00)	\$0.00	(\$281,325.00)
B	CSEL	Credit Suis	2465630 BHI033	FIXED SWA	12/1/2008	77,500	(\$500,262.50)	\$0.00	(\$500,262.50)
B	CSEL	Credit Suis	2490918 BHR828	FIXED SWA	12/1/2008	77,500	(\$171,662.50)	\$0.00	(\$171,662.50)
B	DEU#	Deutsche E	2083091 BBW463	FIXED SWA	12/1/2008	77,500	(\$146,862.50)	\$0.00	(\$146,862.50)
B	DEU#	Deutsche E	2097042 BCC191	FIXED SWA	12/1/2008	155,000	(\$448,260.00)	\$0.00	(\$448,260.00)
B	DEU#	Deutsche E	2364022 BFW523	FIXED SWA	12/1/2008	77,500	(\$253,967.50)	\$0.00	(\$253,967.50)
B	DEU#	Deutsche E	2462496 BHG602	FIXED SWA	12/1/2008	155,000	(\$1,113,675.00)	\$0.00	(\$1,113,675.00)
B	DEU#	Deutsche E	2474516 BHK911	FIXED SWA	12/1/2008	77,500	(\$406,487.50)	\$0.00	(\$406,487.50)
B	DEU#	Deutsche E	2477263 BHM197	FIXED SWA	12/1/2008	77,500	(\$293,725.00)	\$0.00	(\$293,725.00)
B	DEU#	Deutsche E	2483205 BH0712	FIXED SWA	12/1/2008	77,500	(\$217,775.00)	\$0.00	(\$217,775.00)
B	DEU#	Deutsche E	2485012 BHP536	FIXED SWA	12/1/2008	77,500	(\$255,750.00)	\$0.00	(\$255,750.00)
B	DEU#	Deutsche E	2495021 BHT337	FIXED SWA	12/1/2008	77,500	(\$189,875.00)	\$0.00	(\$189,875.00)
S	DEU#	Deutsche E	1298306 AWR992	FIXED FINA	12/1/2008	(310,000)	\$120,280.00	\$248,000.00	(\$127,720.00)
B	JPMC#	JPMorgan i	2111625 BCF959	FIXED SWA	12/1/2008	77,500	(\$230,330.00)	\$0.00	(\$230,330.00)
B	JPMC#	JPMorgan i	2403410 BGK140	FIXED SWA	12/1/2008	77,500	(\$352,392.50)	\$0.00	(\$352,392.50)
B	JPMC#	JPMorgan i	2456648 BHE236	FIXED SWA	12/1/2008	155,000	(\$1,083,450.00)	\$0.00	(\$1,083,450.00)
B	JPMC#	JPMorgan i	2469762 BHJ315	FIXED SWA	12/1/2008	155,000	(\$899,775.00)	\$0.00	(\$899,775.00)
B	JPMC#	JPMorgan i	2504389 BHX574	FIXED SWA	12/1/2008	155,000	(\$275,900.00)	\$0.00	(\$275,900.00)
B	JPMC#	JPMorgan i	2581491 BIX017	FIXED SWA	12/1/2008	77,500	\$33,325.00	\$0.00	\$33,325.00
B	MACQ#	Macquarie	2429268 BGT673	FIXED SWA	12/1/2008	155,000	(\$840,410.00)	\$0.00	(\$840,410.00)
B	MLC	Merrill Lyn	2092551 BCA712	FIXED SWA	12/1/2008	77,500	(\$211,730.00)	\$0.00	(\$211,730.00)
B	MLC	Merrill Lyn	2252878 BEH342	FIXED SWA	12/1/2008	155,000	(\$370,760.00)	\$0.00	(\$370,760.00)
B	MLC	Merrill Lyn	2286895 BEV364	FIXED SWA	12/1/2008	155,000	(\$246,760.00)	\$0.00	(\$246,760.00)
B	MLC	Merrill Lyn	2355636 BFT026	FIXED SWA	12/1/2008	77,500	(\$287,292.50)	\$0.00	(\$287,292.50)
B	MSCG	Morgan St	1173844 AWN818	FIXED FINA	12/1/2008	310,000	\$0.00	\$0.00	\$0.00
B	MSCG	Morgan St	1383024 ASS517	FIXED SWA	12/1/2008	310,000	(\$629,920.00)	\$0.00	(\$629,920.00)
B	MSCG	Morgan St	2117791 BCH977	FIXED SWA	12/1/2008	155,000	(\$400,985.00)	\$0.00	(\$400,985.00)
B	MSCG	Morgan St	2301771 BFB562	FIXED SWA	12/1/2008	77,500	(\$152,675.00)	\$0.00	(\$152,675.00)
B	MSCG	Morgan St	2304212 BFC558	FIXED SWA	12/1/2008	155,000	(\$318,525.00)	\$0.00	(\$318,525.00)
B	MSCG	Morgan St	2322745 BFI804	FIXED SWA	12/1/2008	77,500	(\$161,200.00)	\$0.00	(\$161,200.00)
B	MSCG	Morgan St	2502227 BHW621	FIXED SWA	12/1/2008	77,500	(\$174,375.00)	\$0.00	(\$174,375.00)
S	MSCG	Morgan St	1383062 AWS006	FIXED FINA	12/1/2008	(310,000)	(\$140,120.00)	\$489,800.00	(\$629,920.00)
S	MSCG	Morgan St	1665890 AWN821	FIXED FINA	12/1/2008	(310,000)	(\$50,220.00)	\$0.00	(\$50,220.00)
B	UBS	UBS AG, a	1184397 AWN820	FIXED FINA	12/1/2008	310,000	\$0.00	\$0.00	\$0.00
B	UBS	UBS AG, a	2499876 BHV343	FIXED SWA	12/1/2008	77,500	(\$171,275.00)	\$0.00	(\$171,275.00)
S	UBS	UBS AG, a	1665893 AWN819	FIXED FINA	12/1/2008	(310,000)	(\$248,620.00)	\$0.00	(\$248,620.00)
						(\$18,473,442.50)	\$1,098,950.00		(\$19,572,392.50)

AR	1431300	\$0.00	Sell
AP	23202FH	(\$19,572,392.50)	Buy
Amort	2543015	\$1,098,950.00	Sell



47-13/1

SOURCE



47-13/1

RAM
9/09
2009/14

platts

DECLASSIFIED

www.platts.com



Inside FERC's

Gas Market Report

December 2008

CONFIDENTIAL

Prices of Spot Gas Delivered to Pipelines, December 1 (per MMBtu)

	Range	Index	Volume	Deals
ANR Pipeline Co.				
Louisiana	\$6.86 to \$6.93	\$6.89	88	19
Oklahoma	\$4.33 to \$5.14	\$4.64	240	40
CenterPoint Energy Gas Transmission Co.				
East	\$4.05 to \$4.65	\$4.21	250	46
Colorado Interstate Gas Co.				
Rocky Mountains	\$4.18 to \$5.00	\$4.63	115	26
Columbia Gas Transmission Corp.				
Appalachia	\$6.67 to \$7.27	\$7.13	309	51
Columbia Gulf Transmission Co.				
Louisiana	\$6.84 to \$6.91	\$6.86	286	32
Mainline	\$6.49 to \$6.96	\$6.86	313	44
Dominion Transmission Inc.				
Appalachia	\$7.39 to \$7.56	\$7.45	632	115
El Paso Natural Gas Co.				
Permian Basin	\$4.60 to \$5.41	\$4.86	378	84
San Juan Basin	\$4.49 to \$5.33	\$4.63	412	81
Florida Gas Transmission Co.				
Zone 1	\$6.59 to \$6.94	\$6.69	54	10
Zone 2	\$6.63 to \$7.00	\$6.90	37	8
Zone 3	\$6.52 to \$7.07	\$7.02	73	13
Kern River Gas Transmission Co.				
Wyoming	\$4.20 to \$5.00	\$4.46	466	112
Natural Gas Pipeline Co. of America				
Midcontinent zone	\$4.26 to \$5.13	\$4.59	467	89
Louisiana zone	\$6.49 to \$6.49	\$6.49	2	2
Texok zone	\$5.64 to \$6.27	\$5.95	1,120	212
South Texas zone	\$6.29 to \$6.46	\$6.41	199	31
Northern Natural Gas Co.				
Demarcation	\$4.48 to \$5.69	\$4.93	402	85
Ventura, Iowa	\$6.42 to \$6.92	\$6.68	433	79
Northwest Pipeline Corp.				
Rocky Mountains	\$4.18 to \$5.20	\$4.45	485	120
Canadian border	\$6.47 to \$6.85	\$6.66	244	55

Oneok Gas Transportation LLC

Oklahoma	\$4.28 to \$5.01	\$4.80	91	18
----------	------------------	--------	----	----

Panhandle Eastern Pipe Line Co.

Texas, Oklahoma (mainline)	\$4.22 to \$5.09	\$4.43	710	133
----------------------------	------------------	--------	-----	-----

Questar Pipeline Co.

Rocky Mountains	\$4.70 to \$4.88	\$4.83	7	3
-----------------	------------------	--------	---	---

Southern Natural Gas Co.

Louisiana	\$6.85 to \$7.06	\$7.04	437	51
-----------	------------------	--------	-----	----

Southern Star Central Gas Pipeline Inc.

Texas, Oklahoma, Kansas	\$4.34 to \$5.11	\$4.92	99	21
-------------------------	------------------	--------	----	----

Tennessee Gas Pipeline Co.

Louisiana, 500 leg	\$6.58 to \$7.01	\$6.92	363	41
Louisiana, 800 leg	\$6.61 to \$6.97	\$6.84	70	17
Texas, zone 0	\$6.25 to \$6.59	\$6.51	219	23

Texas Eastern Transmission Corp.

Zone M-1 30-inch (Kosi)	\$7.04 to \$7.24	\$7.07	114	25
East Louisiana zone	\$6.49 to \$7.00	\$6.88	212	46
West Louisiana zone	\$6.83 to \$6.93	\$6.86	78	25
East Texas zone	\$6.12 to \$6.31	\$6.20	53	32
South Texas zone	\$5.89 to \$6.44	\$6.16	965	95

Texas Gas Transmission Corp.

Zone 1	\$6.83 to \$6.85	\$6.84	268	31
Zone SL	\$6.83 to \$6.85	\$6.84	64	10

Transcontinental Gas Pipe Line Corp.

Zone 1	\$6.54 to \$6.65	\$6.56	208	39
Zone 2	\$6.83 to \$6.91	\$6.85	200	44
Zone 3	\$6.48 to \$7.22	\$7.07	536	81
Zone 4	\$6.49 to \$7.14	\$7.03	253	34

Transwestern Pipeline Co.

Permian Basin	\$4.45 to \$5.30	\$4.70	38	9
---------------	------------------	--------	----	---

Trunkline Gas Co.

Louisiana	\$6.84 to \$6.88	\$6.85	142	21
-----------	------------------	--------	-----	----

The McGraw Hill Companies

SOURCE



47-13/2

47-13/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-E1

RAM
9/09 Dup 9/14

DECLASSIFIED



Confirmation Number: 2477263
Parent Number: BHM197

Swap Transaction Confirmation

To: Deutsche Bank AG (Counterparty)
From: Florida Power Corporation d/b/a Progress Energy Florida, Inc. (Company)
Contact: CONFIRMATIONS Arnette Prescott
Phone: 442075470879 Phone: 919-546-2419
Fax: 011441133362358 Fax: 919-546-3258

Re: Commodity Swap Transaction

The purpose of this Transaction Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms part of and is subject to, the ISDA Master Agreement between Deutsche Bank AG and Florida Power Corporation d/b/a Progress Energy Florida, Inc., dated 07/21/2003, as amended and supplemented from time to time (the "Master Agreement").

The definitions and provisions contained in the 2000 ISDA Definitions and the 1993 ISDA Commodity Derivative Definitions, as each may be amended, supplemented, replaced, updated, restated or modified from time to time (the "Definitions"), each as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Transaction Confirmation. In the event of any inconsistency between the provisions of this Confirmation and the Definitions, this Confirmation shall govern.

Trade Date: 07/22/2008
Commodity: GAS
Total Quantity: 77500 MMBTU 47 p.2
Effective Date: 12/01/2008
Termination Date: 12/31/2008
Fixed Price Payer: Florida Power Corporation d/b/a Progress Energy Florida, Inc.
Floating Price Payer: Deutsche Bank AG
Rounding: The Floating Price(s) will be rounded to 6 decimal places.

CONFIDENTIAL

Calculation Period(s)		Delivery Days	Notional Quantity (MMBTU per DAY)	Fixed Price (USD per MMBTU)	Floating Price	
From	To				Commodity Reference Price	Pricing Date
12/01/2008	12/31/2008	MTWTFSSH	2500	\$10.81	"Natural Gas-Zone 3 (FGTC)-Inside FERC"	The first issue of the Inside FERC Gas Market Report of the month corresponding to the relevant calculation period

Broker:

Please confirm that the terms of this Transaction Confirmation accurately reflect our verbal agreement regarding the transaction described herein by executing this Transaction Confirmation and returning it to Florida Power Corporation d/b/a Progress Energy Florida, Inc. via facsimile transmission at 919-546-3258. This Confirmation shall be conclusively deemed accurate and complete if not objected to within two (2) Business Days of your receipt of same.

Agreed and Accepted:

Florida Power Corporation d/b/a Progress Energy Florida, Inc.
(Company)

Deutsche Bank AG (Counterparty)

Edward D. McCluskey

Name:

Sr Gas Trader

Title:



47-13/3

**Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI**

RAM
9/10/09
Sur 9/4

DECLASSIFIED

CONFIDENTIAL

Order No. PSC-08-0316-PAA-EI
Hedging Detail Information

PEF Gas Hedging Status 2009

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
Financial	FIXED FINANCIAL OPTION	1/1/2009	1184413	8/9/2005	NYMEX	NG	0	\$0.0000	\$6.1360	\$0		
Financial	FIXED FINANCIAL OPTION	1/1/2009	1665898	12/13/2005	NYMEX	NG	310,000	\$7.0900	\$6.1360	(\$481,740)		
Financial	FIXED FINANCIAL OPTION	1/1/2009	1383727	12/14/2005	NYMEX	NG	310,000	\$6.5900	\$6.1360	(\$140,740)		
Financial	FIXED FINANCIAL OPTION	1/1/2009	1386811	8/9/2005	NYMEX	NG	310,000	\$6.5300	\$6.1360	(\$122,140)		
Financial	FIXED SWAP	1/1/2009	1383233	12/13/2005	NYMEX	NG	310,000	\$8.0200	\$6.1360	(\$584,040)		
Financial	FIXED SWAP	1/1/2009	1386787	12/14/2005	NYMEX	NG	310,000	\$7.9300	\$6.1360	(\$556,140)		
Financial	FIXED SWAP	1/1/2009	1403070	12/27/2005	NYMEX	NG	310,000	\$8.2400	\$6.1360	(\$652,240)		
Financial	FIXED SWAP	1/1/2009	1757621	8/30/2006	IFERC	FGT23	155,000	\$8.4650	\$6.1700	(\$355,725)		
Financial	FIXED SWAP	1/1/2009	1774722	9/14/2006	IFERC	FGT23	155,000	\$7.9100	\$6.1700	(\$269,700)		
Financial	FIXED SWAP	1/1/2009	1831546	10/17/2006	NYMEX	NG	155,000	\$7.9900	\$6.1360	(\$287,370)		
Financial	FIXED SWAP	1/1/2009	1840032	10/25/2006	NYMEX	NG	155,000	\$7.9500	\$6.1360	(\$281,170)		
Financial	FIXED SWAP	1/1/2009	2092552	5/31/2007	NYMEX	NG	77,500	\$9.6200	\$6.1360	(\$270,010)		
Financial	FIXED SWAP	1/1/2009	2097044	6/5/2007	NYMEX	NG	155,000	\$9.7800	\$6.1360	(\$564,820)		
Financial	FIXED SWAP	1/1/2009	2111626	6/15/2007	NYMEX	NG	77,500	\$9.8600	\$6.1360	(\$288,610)		
Financial	FIXED SWAP	1/1/2009	2117792	6/22/2007	NYMEX	NG	155,000	\$9.4750	\$6.1360	(\$557,545)		
Financial	FIXED SWAP	1/1/2009	2195581	9/13/2007	NYMEX	NG	77,500	\$8.7750	\$6.1360	(\$204,523)		
Financial	FIXED SWAP	1/1/2009	2252885	11/1/2007	NYMEX	NG	155,000	\$9.2800	\$6.1360	(\$487,320)		
Financial	FIXED SWAP	1/1/2009	2286910	12/10/2007	NYMEX	NG	155,000	\$8.4800	\$6.1360	(\$363,320)		
Financial	FIXED SWAP	1/1/2009	2301772	1/3/2008	IFERC	FGT23	77,500	\$8.9900	\$6.1700	(\$218,550)		
Financial	FIXED SWAP	1/1/2009	2304215	1/8/2008	IFERC	FGT23	155,000	\$9.0750	\$6.1700	(\$450,275)		
Financial	FIXED SWAP	1/1/2009	2322746	1/31/2008	IFERC	FGT23	77,500	\$9.1000	\$6.1700	(\$227,075)		
Financial	FIXED SWAP	1/1/2009	2355637	3/5/2008	NYMEX	NG	77,500	\$10.5950	\$6.1360	(\$345,673)		
Financial	FIXED SWAP	1/1/2009	2364023	3/17/2008	NYMEX	NG	77,500	\$10.1650	\$6.1360	(\$312,248)		
Financial	FIXED SWAP	1/1/2009	2403412	4/18/2008	NYMEX	NG	77,500	\$11.4350	\$6.1360	(\$410,673)		
Financial	FIXED SWAP	1/1/2009	2407157	4/24/2008	IFERC	FGT23	155,000	\$12.0350	\$6.1700	(\$909,075)		
Financial	FIXED SWAP	1/1/2009	2425586	5/12/2008	NYMEX	NG	77,500	\$12.1800	\$6.1360	(\$468,410)		
Financial	FIXED SWAP	1/1/2009	2429259	5/15/2008	NYMEX	NG	155,000	\$12.3100	\$6.1360	(\$956,970)		
Financial	FIXED SWAP	1/1/2009	2437182	5/29/2008	IFERC	FGT23	155,000	\$12.8325	\$6.1700	(\$1,032,688)		
Financial	FIXED SWAP	1/1/2009	2438956	6/2/2008	IFERC	FGT23	77,500	\$12.9650	\$6.1700	(\$526,613)		
Financial	FIXED SWAP	1/1/2009	2449553	6/10/2008	NYMEX	NG	77,500	\$13.1800	\$6.1360	(\$545,910)		
Financial	FIXED SWAP	1/1/2009	2454576	6/19/2008	NYMEX	NG	77,500	\$13.9550	\$6.1360	(\$605,973)		
Financial	FIXED SWAP	1/1/2009	2456649	6/24/2008	IFERC	HHUB	155,000	\$13.8900	\$6.1600	(\$1,198,150)		
Financial	FIXED SWAP	1/1/2009	2462497	7/2/2008	IFERC	HHUB	155,000	\$14.0850	\$6.1600	(\$1,228,375)		
Financial	FIXED SWAP	1/1/2009	2465631	7/8/2008	IFERC	HHUB	77,500	\$13.3550	\$6.1600	(\$557,613)		
Financial	FIXED SWAP	1/1/2009	2467454	7/8/2008	IFERC	FGT23	77,500	\$12.9700	\$6.1700	(\$552,000)		
Financial	FIXED SWAP	1/1/2009	2474518	7/17/2008	IFERC	FGT23	77,500	\$12.2650	\$6.1700	(\$472,363)		
Financial	FIXED SWAP	1/1/2009	2474635	7/17/2008	IFERC	FGT23	77,500	\$12.0450	\$6.1700	(\$455,313)		
Financial	FIXED SWAP	1/1/2009	2478885	7/24/2008	IFERC	FGT23	77,500	\$10.7250	\$6.1700	(\$363,013)		
Financial	FIXED SWAP	1/1/2009	2483206	7/30/2008	IFERC	FGT23	77,500	\$9.8300	\$6.1700	(\$283,650)		
Financial	FIXED SWAP	1/1/2009	2485013	8/1/2008	IFERC	FGT23	77,500	\$10.3200	\$6.1700	(\$321,625)		
Financial	FIXED SWAP	1/1/2009	2486846	8/4/2008	IFERC	FGT23	77,500	\$9.7150	\$6.1700	(\$274,738)		
Financial	FIXED SWAP	1/1/2009	2490920	8/8/2008	IFERC	HHUB	77,500	\$9.1150	\$6.1600	(\$209,013)		
Financial	FIXED SWAP	1/1/2009	2495022	8/13/2008	IFERC	FGT23	77,500	\$9.4700	\$6.1700	(\$255,750)		
Financial	FIXED SWAP	1/1/2009	2499878	8/21/2008	IFERC	FGT23	77,500	\$9.2300	\$6.1700	(\$237,150)		
Financial	FIXED SWAP	1/1/2009	2500405	8/22/2008	IFERC	FGT23	77,500	\$8.8950	\$6.1700	(\$211,188)		
Financial	FIXED SWAP	1/1/2009	2502228	8/26/2008	IFERC	FGT23	77,500	\$9.2700	\$6.1700	(\$240,250)		
Financial	FIXED SWAP	1/1/2009	2504390	8/28/2008	IFERC	FGT23	155,000	\$8.8000	\$6.1700	(\$407,650)		
Financial	FIXED SWAP	1/1/2009	2509308	9/2/2008	IFERC	FGT23	77,500	\$8.4700	\$6.1700	(\$178,250)		
Financial	FIXED SWAP	1/1/2009	2511204	9/3/2008	IFERC	FGT23	155,000	\$8.4750	\$6.1700	(\$357,275)		
Financial	FIXED SWAP	1/1/2009	2511275	9/3/2008	IFERC	FGT23	155,000	\$8.1600	\$6.1700	(\$308,450)		
Financial	FIXED SWAP	1/1/2009	2511282	9/3/2008	IFERC	FGT23	310,000	\$8.5200	\$6.1700	(\$728,500)		
Financial	FIXED SWAP	1/1/2009	2511315	9/3/2008	IFERC	FGT23	310,000	\$8.5750	\$6.1700	(\$745,550)		
Financial	FIXED SWAP	1/1/2009	2570022	10/7/2008	IFERC	FGT23	77,500	\$7.5700	\$6.1700	(\$108,500)		
Subtotal							7,207,500			(\$23,118,545)		81%
Physical	PHYSICAL	1/1/2009	27387	6/4/2003	FGT	FGT21	300,700	\$4.3500	\$5.9700	\$487,134		
Physical	PHYSICAL	1/1/2009	27516	6/4/2003	FGT	FGT22	279,882	\$4.3500	\$6.1500	\$503,428		
Physical	PHYSICAL	1/1/2009	27708	6/4/2003	FGT	FGT23	74,307	\$4.3500	\$6.1500	\$133,753		
Physical	PHYSICAL	1/1/2009	27834	6/4/2003	FGT	FGT23	123,783	\$4.3500	\$6.1700	\$225,285		
Physical	PHYSICAL	1/1/2009	27963	6/4/2003	FGT	FGT23	93,217	\$4.3500	\$6.1700	\$169,655		
Subtotal							871,689			\$1,519,254		10%
Total							8,079,189			(\$21,597,291)	8,881,000	91%

✓ = Transactions
Tested

17-14/6 zone
FGT22- 2397 mmbtus/day (per BP contract)
x 31 days (Jan)
74,307 mmbtus 47 p.2



CONFIDENTIAL

17-14



SOURCE Hedging Information
Report

17-14

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-E1

RAM
9/10/09
4/7-14/1

DECLASSIFIED

B/S	CPTY	Cpty Name Index	Put/Call	Z Key	Deal	Instrument	Month	Quantity	P&L	Premium	Settlement
B	BOA#	Bank of An NYMEX/NG		2195581	BDM457	FIXED SWA	1/1/2009	77,500.00	(\$204,522.50)	\$0.00	(\$204,522.50)
B	BOM#	Bank of M NYMEX/NG		1383233	ASS555	FIXED SWA	1/1/2009	310,000.00	(\$584,040.00)	\$0.00	(\$584,040.00)
B	BOM#	Bank of M NYMEX/NG		2449553	BHB261	FIXED SWA	1/1/2009	77,500.00	(\$545,910.00)	\$0.00	(\$545,910.00)
B	BOM#	Bank of M NYMEX/NG		2454576	BHD126	FIXED SWA	1/1/2009	77,500.00	(\$605,972.50)	\$0.00	(\$605,972.50)
S	BOM#	Bank of M NYMEX/NG PUT		1383727	AWS007	FIXED FINA	1/1/2009	(310,000.00)	(\$140,740.00)	\$443,300.00	(\$584,040.00)
B	BAR#	Barclays B NYMEX/NG		2467454	BHI478	FIXED SWA	1/1/2009	77,500.00	(\$527,000.00)	\$0.00	(\$527,000.00)
B	BAR#	Barclays B NYMEX/NG		2511282	BIA754	FIXED SWA	1/1/2009	310,000.00	(\$728,500.00)	\$0.00	(\$728,500.00)
B	BAR#	Barclays B NYMEX/NG		2425586	BGS770	FIXED SWA	1/1/2009	77,500.00	(\$468,410.00)	\$0.00	(\$468,410.00)
B	BPCNA#	BP CORPO IFERC/FGT3		1757621	AXQ700	FIXED SWA	1/1/2009	155,000.00	(\$355,725.00)	\$0.00	(\$355,725.00)
B	BPCNA#	BP CORPO IFERC/FGT3		2407157	BGL511	FIXED SWA	1/1/2009	155,000.00	(\$909,075.00)	\$0.00	(\$909,075.00)
B	BPCNA#	BP CORPO IFERC/FGT3		2437182	BGX243	FIXED SWA	1/1/2009	155,000.00	(\$1,032,687.50)	\$0.00	(\$1,032,687.50)
B	BPCNA#	BP CORPO IFERC/FGT3		2438956	BGY138	FIXED SWA	1/1/2009	77,500.00	(\$526,612.50)	\$0.00	(\$526,612.50)
B	BPCNA#	BP CORPO IFERC/FGT3		2478885	BHM696	FIXED SWA	1/1/2009	77,500.00	(\$353,012.50)	\$0.00	(\$353,012.50)
B	BPCNA#	BP CORPO IFERC/FGT3		2486846	BHQ354	FIXED SWA	1/1/2009	77,500.00	(\$274,737.50)	\$0.00	(\$274,737.50)
B	BPCNA#	BP CORPO IFERC/FGT3		2500405	BHV570	FIXED SWA	1/1/2009	77,500.00	(\$211,187.50)	\$0.00	(\$211,187.50)
B	BPCNA#	BP CORPO IFERC/FGT3		2570022	BIT046	FIXED SWA	1/1/2009	77,500.00	(\$108,500.00)	\$0.00	(\$108,500.00)
B	CSEL	Credit Suis IFERC/HHUB		2465631	BHI034	FIXED SWA	1/1/2009	77,500.00	(\$557,612.50)	\$0.00	(\$557,612.50)
B	CSEL	Credit Suis IFERC/HHUB		2490920	BHR829	FIXED SWA	1/1/2009	77,500.00	(\$229,012.50)	\$0.00	(\$229,012.50)
B	CSEL	Credit Suis NYMEX/NG		1840032	AYO530	FIXED SWA	1/1/2009	155,000.00	(\$281,170.00)	\$0.00	(\$281,170.00)
B	DEU#	Deutsche IFERC/FGT3		2474518	BHK912	FIXED SWA	1/1/2009	77,500.00	(\$472,362.50)	\$0.00	(\$472,362.50)
B	DEU#	Deutsche IFERC/FGT3		2483206	BHO713	FIXED SWA	1/1/2009	77,500.00	(\$283,650.00)	\$0.00	(\$283,650.00)
B	DEU#	Deutsche IFERC/FGT3		2485013	BHP537	FIXED SWA	1/1/2009	77,500.00	(\$321,625.00)	\$0.00	(\$321,625.00)
B	DEU#	Deutsche IFERC/FGT3		2495022	BHT338	FIXED SWA	1/1/2009	77,500.00	(\$255,750.00)	\$0.00	(\$255,750.00)
B	DEU#	Deutsche IFERC/FGT3		2511204	BIA695	FIXED SWA	1/1/2009	155,000.00	(\$357,275.00)	\$0.00	(\$357,275.00)
B	DEU#	Deutsche IFERC/HHUB		2462497	BHG603	FIXED SWA	1/1/2009	155,000.00	(\$1,228,375.00)	\$0.00	(\$1,228,375.00)
B	DEU#	Deutsche IFERC/HHUB		2097044	BCC192	FIXED SWA	1/1/2009	155,000.00	(\$564,820.00)	\$0.00	(\$564,820.00)
B	DEU#	Deutsche IFERC/HHUB		2364023	BFW524	FIXED SWA	1/1/2009	77,500.00	(\$312,247.50)	\$0.00	(\$312,247.50)
B	JPMC#	JPMorgan IFERC/FGT3		2504390	BHX575	FIXED SWA	1/1/2009	155,000.00	(\$407,650.00)	\$0.00	(\$407,650.00)
B	JPMC#	JPMorgan IFERC/FGT3		2511315	BIA779	FIXED SWA	1/1/2009	310,000.00	(\$745,550.00)	\$0.00	(\$745,550.00)
B	JPMC#	JPMorgan IFERC/HHUB		2456649	BHE237	FIXED SWA	1/1/2009	155,000.00	(\$1,198,150.00)	\$0.00	(\$1,198,150.00)
B	JPMC#	JPMorgan NYMEX/NG		1831546	AYL399	FIXED SWA	1/1/2009	155,000.00	(\$287,370.00)	\$0.00	(\$287,370.00)
B	JPMC#	JPMorgan NYMEX/NG		2111626	BCF960	FIXED SWA	1/1/2009	77,500.00	(\$288,610.00)	\$0.00	(\$288,610.00)
B	JPMC#	JPMorgan NYMEX/NG		2403412	BGK141	FIXED SWA	1/1/2009	77,500.00	(\$410,672.50)	\$0.00	(\$410,672.50)
B	MACQ#	Macquarie NYMEX/NG		2429269	BGT674	FIXED SWA	1/1/2009	155,000.00	(\$956,970.00)	\$0.00	(\$956,970.00)
B	MLC	Merrill Lyn NYMEX/NG		2092552	BCA713	FIXED SWA	1/1/2009	77,500.00	(\$270,010.00)	\$0.00	(\$270,010.00)
B	MLC	Merrill Lyn NYMEX/NG		2252885	BEH346	FIXED SWA	1/1/2009	155,000.00	(\$487,320.00)	\$0.00	(\$487,320.00)
B	MLC	Merrill Lyn NYMEX/NG		2286910	BEV367	FIXED SWA	1/1/2009	155,000.00	(\$363,320.00)	\$0.00	(\$363,320.00)
B	MLC	Merrill Lyn NYMEX/NG		2355637	BFT027	FIXED SWA	1/1/2009	77,500.00	(\$345,572.50)	\$0.00	(\$345,572.50)
B	MSCG	Morgan St IFERC/FGT3		2301772	BFB563	FIXED SWA	1/1/2009	77,500.00	(\$218,550.00)	\$0.00	(\$218,550.00)
B	MSCG	Morgan St IFERC/FGT3		2304215	BFC559	FIXED SWA	1/1/2009	155,000.00	(\$450,275.00)	\$0.00	(\$450,275.00)
B	MSCG	Morgan St IFERC/FGT3		2322746	BFI805	FIXED SWA	1/1/2009	77,500.00	(\$227,075.00)	\$0.00	(\$227,075.00)
B	MSCG	Morgan St IFERC/FGT3		2502228	BHW622	FIXED SWA	1/1/2009	77,500.00	(\$240,250.00)	\$0.00	(\$240,250.00)
B	MSCG	Morgan St NYMEX/NG		2117792	BCH978	FIXED SWA	1/1/2009	155,000.00	(\$517,545.00)	\$0.00	(\$517,545.00)
B	CEH#	Shell Energ IFERC/FGT3		2474635	BHK962	FIXED SWA	1/1/2009	77,500.00	(\$455,312.50)	\$0.00	(\$455,312.50)
B	CEH#	Shell Energ IFERC/FGT3		2509308	BIA227	FIXED SWA	1/1/2009	77,500.00	(\$178,250.00)	\$0.00	(\$178,250.00)
B	CEH#	Shell Energ IFERC/FGT3		2511275	BIA748	FIXED SWA	1/1/2009	155,000.00	(\$308,450.00)	\$0.00	(\$308,450.00)
B	UBS	UBS AG, a NYMEX/NG		1774722	AXW055	FIXED SWA	1/1/2009	155,000.00	(\$269,700.00)	\$0.00	(\$269,700.00)
B	UBS	UBS AG, a NYMEX/NG		2499878	BHV344	FIXED SWA	1/1/2009	77,500.00	(\$237,150.00)	\$0.00	(\$237,150.00)
B	UBS	UBS AG, a NYMEX/NG		1386787	AST017	FIXED SWA	1/1/2009	310,000.00	(\$556,140.00)	\$0.00	(\$556,140.00)
B	UBS	UBS AG, a NYMEX/NG		1403070	ASZ980	FIXED SWA	1/1/2009	310,000.00	(\$652,240.00)	\$0.00	(\$652,240.00)
B	UBS	UBS AG, a NYMEX/NG CALL		1184413	AWN817	FIXED FINA	1/1/2009	310,000.00	\$0.00	\$0.00	\$0.00
S	UBS	UBS AG, a NYMEX/NG PUT		1386811	AWS032	FIXED FINA	1/1/2009	(310,000.00)	(\$122,140.00)	\$434,000.00	(\$556,140.00)
S	UBS	UBS AG, a NYMEX/NG PUT		1665898	AWN816	FIXED FINA	1/1/2009	(310,000.00)	(\$481,740.00)	\$0.00	(\$481,740.00)
									(\$23,116,545.00)	\$877,300.00	#####

AR 1431300 \$0.00 Sell
AP 23202FH (\$23,993,845.00) Buy
Amort 2543015 \$877,300.00 Sell



SOURCE



4/7-14/1

4/7-14/1

KAM
9/1/09
Aug 9/4

platts

DECLASSIFIED

www.platts.com

Gas Daily

Tuesday, December 30, 2008



NYMEX expires at \$6.136; cash markets rally

THE MARKET

The January NYMEX gas futures contract ran up 31 cents Monday to expire at \$6.136/MMBtu as traders covered short positions assumed during the extended Christmas weekend.

Cash prices also gained ground as a cold snap is expected across much of North America later this week.

Pax Saunders, an analyst with Gelber & Associates, said the contract's rally last week into the \$5.90s continued over the weekend as Israel's strike on the Gaza Strip intensified and drove up crude oil prices.

(continued on page 2)

SEC revamps gas, oil reserve reporting rules

The Securities and Exchange Commission on Monday adopted new reporting rules for oil and gas reserves — but not soon enough for many producers that will have to write down the value of their reserves this year because of collapsing energy prices.

The revisions — the first to the reporting regulations in 25 years — will take effect on January 1, 2010. Most significantly, they will allow companies to value their reserves using a yearly average market price rather than the price on a single day — usually the final day of each year.

"The use of the average price will maximize the comparability of

(continued on page 5)

Shell trading unit buying retail marketer Enspire

Shell Energy North America has signed a deal to buy the assets of Enspire Energy, a Virginia-based retail gas marketing company that serves big customers throughout the Mid-Atlantic region.

The transaction, for which no purchase price was disclosed, is expected to be finalized early next year assuming regulatory approvals, Shell said in a release over the weekend.

"We look forward to further increasing Shell Energy's scale, resources and market knowledge with the expertise, resources and experience added through the acquisition," said Mark Quartermain, president of

(continued on page 4)

Seals won't get protection in gas-rich Arctic seas

The Bush administration plans to announce today that it will not extend Endangered Species Act protections to arctic seals that live in the oil- and gas-rich Chukchi and Beaufort seas.

In a *Federal Register* notice, the National Oceanic and Atmospheric Administration said the ribbon seal likely would face a population reduction in coming years because of a decline in Arctic sea ice — but said that does not put the species in danger of extinction.

After a legal battle with environmentalists, the Interior Department earlier this year listed the polar bear as a threatened species based on

(continued on page 4)

Daily price survey (\$/MMBtu)

NATIONAL AVERAGE PRICE: 5.870

Trans. date: 12/29
Flow date(s): 12/30

Midpoint Absolute Common Volume Deals

Permian Basin Area

El Paso, Permian Basin	5.380	5.10-5.57	5.26-5.50	962	148
Waha	5.325	5.10-5.50	5.23-5.43	275	44
Transwestern, Permian Basin	5.400	5.40-5.40	5.40-5.40	1	1

East Texas-North Louisiana Area

Carthage Hub	5.435	5.38-5.50	5.41-5.47	35	11
NGPL, Texok zone	5.365	5.30-5.43	5.33-5.40	529	83
Texas Eastern, ETX	5.080	4.90-5.25	4.99-5.17	20	8
Texas Gas, zone 1	5.780	5.75-5.83	5.76-5.80	172	27

East-Houston-Katy

Houston Ship Channel	5.460	5.34-5.56	5.41-5.52	553	75
Katy	5.395	5.31-5.55	5.34-5.46	499	67

South-Corpus Christi

Agua Dulce Hub	5.425	5.37-5.50	5.39-5.46	252	9
NGPL, STX	5.380	5.30-5.42	5.35-5.41	86	13
Tennessee, zone 0	5.420	5.33-5.45	5.35-5.41	173	23
Texas Eastern, STX	5.380	5.34-5.48	5.39-5.46	120	25
Transco, zone 1	5.380	5.35-5.41	5.37-5.40	33	8

Louisiana-Onshore South

ANR, La.	5.855	5.80-5.90	5.83-5.88	427	84
Columbia Gulf, La.	5.785	5.75-5.82	5.77-5.80	348	52
Columbia Gulf, mainline	5.825	5.76-5.90	5.79-5.86	374	61
Florida Gas, zone 1	5.610	5.61-5.61	5.61-5.61	3	1
Florida Gas, zone 2	—	—	—	—	—
Florida Gas, zone 3	5.700	5.66-5.75	5.68-5.72	153	23
Henry Hub	5.805	5.75-5.95	5.76-5.86	799	103
NGPL, La.	5.550	5.40-5.60	5.50-5.60	49	3
Southern Natural, La.	5.800	5.76-5.84	5.78-5.82	353	59
Stingray Pool	—	—	—	—	—
Tennessee, La., 500 Leg	5.795	5.77-5.86	5.77-5.82	864	108
Tennessee, La., 800 Leg	5.795	5.76-5.85	5.77-5.82	331	60
Texas Eastern, WLA	5.780	5.74-5.86	5.75-5.81	153	29
Texas Eastern, ELA	5.840	5.78-5.87	5.82-5.86	338	55
Texas Gas, zone SL	5.780	5.75-5.81	5.77-5.80	283	52
Transco, zone 2	5.690	5.65-5.76	5.66-5.72	190	40
Transco, zone 3	5.730	5.61-5.79	5.69-5.78	308	53
Trunkline, WLA	5.760	5.67-5.81	5.73-5.80	92	23
Trunkline, ELA	5.750	5.70-5.80	5.73-5.78	74	21

Oklahoma

ANR, Okla.	4.860	4.80-4.90	4.83-4.90	41	9
CenterPoint, East	4.595	4.50-4.70	4.55-4.65	174	38
NGPL, Midcontinent	4.860	4.81-4.96	4.82-4.90	189	41
Oneok, Okla.	4.875	4.80-4.93	4.84-4.91	73	11
Panhandle, Tx.-Okla.	4.810	4.75-4.91	4.77-4.85	140	27
Southern Star, Tx.-Okla.-Kan.	4.850	4.78-4.90	4.82-4.88	30	8

New Mexico-San Juan Basin

El Paso, Bonadad	5.490	5.45-5.55	5.47-5.52	43	9
El Paso, San Juan Basin	5.555	5.44-5.72	5.49-5.63	303	56

The McGraw-Hill Companies

SOURCE



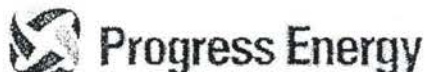
47-14/2

47-14/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-RI

RAM
9/10/09
June 9/4

DECLASSIFIED



Confirmation Number: 1840032
Parent Number: AYO517

Swap Transaction Confirmation

To: Credit Suisse Energy, LLC (Counterparty)

From: Florida Power Corporation d/b/a Progress Energy
Florida, Inc. (Company)

Contact:

Contact: Olivia Fitzgerald

Phone: 212-538-1907

Phone: 919-546-4168

Fax: 212-951-8823

Fax: 919-546-3258

Re: Commodity Swap Transaction

The purpose of this Transaction Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms part of and is subject to, the ISDA Master Agreement between Credit Suisse Energy, LLC and Florida Power Corporation d/b/a Progress Energy Florida, Inc., dated 08/24/2006, as amended and supplemented from time to time (the "Master Agreement").

The definitions and provisions contained in the 2000 ISDA Definitions and the 1993 ISDA Commodity Derivative Definitions, as each may be amended, supplemented, replaced, updated, restated or modified from time to time (the "Definitions"), each as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Transaction Confirmation. In the event of any inconsistency between the provisions of this Confirmation and the Definitions, this Confirmation shall govern.

Trade Date: 10/25/2006

Commodity: GAS

Total Quantity: 155000 MMBTU 47 p.2

Effective Date: 01/01/2009

Termination Date: 01/31/2009

Fixed Price Payer: Florida Power Corporation d/b/a Progress Energy Florida, Inc.

Floating Price Payer: Credit Suisse Energy, LLC

Rounding: The Floating Price(s) will be rounded to 6 decimal places.

Calculation Period(s)		Delivery Days	Notional Quantity (MMBTU per DAY)	Fixed Price (USD per MMBTU)	Floating Price	
From	To				Commodity Reference Price	Pricing Date
01/01/2009	01/31/2009	MTWtFSsH	5000	\$7.95 47 p.2	"Natural Gas-NYMEX"	For each month during the Deliv. Per. or Calc. Per., as applicable (or if such period is less than one month, then for such specified period), the last trading day for first nearby month's contract

Broker:

Please confirm that the terms of this Transaction Confirmation accurately reflect our verbal agreement regarding the transaction described herein by executing this Transaction Confirmation and returning it to Florida Power Corporation d/b/a Progress Energy Florida, Inc. via facsimile transmission at 919-546-3258. This Confirmation shall be conclusively deemed accurate and complete if not objected to within two (2) Business Days of your receipt of same.

Agreed and Accepted:

Florida Power Corporation d/b/a Progress Energy Florida, Inc.
(Company)

Credit Suisse Energy, LLC (Counterparty)

Edward D. McCluskey

Name:

Sr Gas Trader

Title:

47-14/3

SOURCE



47-14/3

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/10/09
Jup 9/4

DECLASSIFIED



Confirmation Number: 2449553
Parent Number: BHB261

Swap Transaction Confirmation

To: Bank of Montreal (Counterparty)

From: Florida Power Corporation d/b/a Progress Energy
Florida, Inc. (Company)

Contact: Confirmations
Phone: 416-552-7463
Fax: 416-552-7974

Contact: Arnette Prescott
Phone: 919-546-2419
Fax: 919-546-3258

Re: Commodity Swap Transaction

The purpose of this Transaction Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms part of and is subject to, the ISDA Master Agreement between Bank of Montreal and Florida Power Corporation d/b/a Progress Energy Florida, Inc., dated 04/20/2005, as amended and supplemented from time to time (the "Master Agreement").

The definitions and provisions contained in the 2000 ISDA Definitions and the 1993 ISDA Commodity Derivative Definitions, as each may be amended, supplemented, replaced, updated, restated or modified from time to time (the "Definitions"), each as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Transaction Confirmation. In the event of any inconsistency between the provisions of this Confirmation and the Definitions, this Confirmation shall govern.

Trade Date: 06/10/2008
Commodity: GAS
Total Quantity: 77500 MMBTU 47p.2
Effective Date: 01/01/2009
Termination Date: 01/31/2009
Fixed Price Payer: Florida Power Corporation d/b/a Progress Energy Florida, Inc.
Floating Price Payer: Bank of Montreal
Rounding: The Floating Price(s) will be rounded to 6 decimal places.



Calculation Period(s)		Delivery Days	Notional Quantity (MMBTU per DAY)	Fixed Price (USD per MMBTU)	Floating Price	
From	To				Commodity Reference Price	Pricing Date
01/01/2009	01/31/2009	MTWtFSsH	2500	\$13.18 47p.2	"Natural Gas-NYMEX"	For each month during the Deliv. Per. or Calc. Per., as applicable (or if such period is less than one month, then for such specified period), the last trading day for first nearby month's contract

Broker:

Please confirm that the terms of this Transaction Confirmation accurately reflect our verbal agreement regarding the transaction described herein by executing this Transaction Confirmation and returning it to Florida Power Corporation d/b/a Progress Energy Florida, Inc. via facsimile transmission at 919-546-3258. This Confirmation shall be conclusively deemed accurate and complete if not objected to within two (2) Business Days of your receipt of same.

Agreed and Accepted:

Florida Power Corporation d/b/a Progress Energy Florida, Inc.
(Company)

Bank of Montreal (Counterparty)

Edl 4cl

Edward D. McCluskey

Sr Gas Trader

Name:

Title:

47-14/4

47-14/4

SOURCE



Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/10/09
Page 9/4

platts
100 YEARS

DECLASSIFIED

www.platts.com



Inside FERC's Gas Market Report

January 2009

Prices of Spot Gas Delivered to Pipelines, January 1 (per MMBtu)

	Range	Index	Volume	Deals
ANR Pipeline Co.				
Louisiana	\$6.21 to \$6.24	\$6.22	143	26
Oklahoma	\$4.49 to \$5.31	\$4.70	240	39
CenterPoint Energy Gas Transmission Co.				
East	\$4.34 to \$4.73	\$4.46	301	57
Colorado Interstate Gas Co.				
Rocky Mountains	\$4.28 to \$4.55	\$4.35	93	15
Columbia Gas Transmission Corp.				
Appalachia	\$6.28 to \$6.49	\$6.44	330	63
Columbia Gulf Transmission Co.				
Louisiana	\$6.12 to \$6.14	\$6.14	302	32
Mainline	\$6.03 to \$6.21	\$6.15	117	27
Dominion Transmission Inc.				
Appalachia	\$6.38 to \$6.66	\$6.61	304	64
El Paso Natural Gas Co.				
Permian Basin	\$4.67 to \$5.15	\$4.81	462	86
San Juan Basin	\$4.67 to \$5.18	\$4.83	551	99
Florida Gas Transmission Co.				
Zone 1	\$5.97 to \$5.97	\$5.97	5	2
Zone 2	\$6.03 to \$6.19	\$6.15	47	7
Zone 3	\$5.98 to \$6.22	\$6.17	66	10
Kern River Gas Transmission Co.				
Wyoming	\$4.30 to \$4.66	\$4.44	421	80
Natural Gas Pipeline Co. of America				
Midcontinent zone	\$4.49 to \$4.94	\$4.66	265	59
Louisiana zone	N.A. to N.A.	N.A.	0	0
Texok zone	\$4.97 to \$5.73	\$5.30	604	112
South Texas zone	\$5.35 to \$5.84	\$5.58	568	54
Northern Natural Gas Co.				
Demarcation	\$4.75 to \$5.46	\$5.18	507	102
Ventura, Iowa	\$5.88 to \$6.45	\$6.17	382	73
Northwest Pipeline Corp.				
Rocky Mountains	\$4.20 to \$4.75	\$4.43	407	80
Canadian border	\$6.65 to \$6.98	\$6.89	292	56

Oneok Gas Transportation LLC				
Oklahoma	\$4.44 to \$4.90	\$4.61	140	34
Panhandle Eastern Pipe Line Co.				
Texas, Oklahoma (mainline)	\$4.32 to \$5.13	\$4.57	596	119
Questar Pipeline Co.				
Rocky Mountains	\$4.20 to \$4.25	\$4.21	6	3
Southern Natural Gas Co.				
Louisiana	\$5.50 to \$6.24	\$6.21	349	34
Southern Star Central Gas Pipeline Inc.				
Texas, Oklahoma, Kansas	\$4.52 to \$4.92	\$4.74	58	13
Tennessee Gas Pipeline Co.				
Louisiana, 500 leg	\$6.16 to \$6.24	\$6.18	315	53
Louisiana, 800 leg	\$6.15 to \$6.19	\$6.19	2	3
Texas, zone 0	\$5.82 to \$5.92	\$5.88	195	25
Texas Eastern Transmission Corp.				
Zone M-1 30-inch (Kosi)	\$6.26 to \$6.39	\$6.27	117	29
East Louisiana zone	\$6.14 to \$6.19	\$6.16	95	33
West Louisiana zone	\$6.09 to \$6.14	\$6.11	139	27
East Texas zone	\$5.15 to \$5.56	\$5.30	124	23
South Texas zone	\$5.15 to \$5.84	\$5.48	583	73
Texas Gas Transmission Corp.				
Zone 1	\$6.10 to \$6.15	\$6.11	106	18
Zone SL	\$5.82 to \$6.14	\$6.06	94	15
Transcontinental Gas Pipe Line Corp.				
Zone 1	\$5.86 to \$5.96	\$5.93	162	21
Zone 2	\$5.36 to \$6.16	\$6.09	187	44
Zone 3	\$6.11 to \$6.30	\$6.23	173	25
Zone 4	\$6.19 to \$6.26	\$6.22	222	35
Transwestern Pipeline Co.				
Permian Basin	\$4.62 to \$5.10	\$4.77	42	12
Trunkline Gas Co.				
Louisiana	\$5.68 to \$6.14	\$6.09	72	15

The McGraw Hill Companies

SOURCE



47-14/5

47-14/5

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/29/09

DECLASSIFIED

EXHIBIT A-TERMS AND CONDITIONS

This Exhibit A is a part of and incorporated into that certain Agreement entered into the 1st day of April, 2001, by and between BP Energy Company, a Delaware corporation, hereinafter referred to as "Seller," and Florida Power Corporation.

The Contact Price for Gas shall be as follows:

Period	Price per MMBtu
April 1, 2001 through December 31, 2001	\$3.68
January 1, 2002 through March 31, 2002	\$3.80
April 1, 2002 through December 31, 2002	\$3.30
January 1, 2003 through December 31, 2003	\$3.44
January 1, 2004 through December 31, 2004	\$3.57
January 1, 2005 through December 31, 2005	\$3.72
January 1, 2006 through December 31, 2006	\$3.86
January 1, 2007 through December 31, 2007	\$4.02
January 1, 2008 through December 31, 2008	\$4.18 47-12
January 1, 2009 through December 31, 2009	\$4.35 47-12
January 1, 2010 through December 31, 2010	\$4.52

The Primary Delivery Points are:

Florida Gas Transmission (FGT) Zone 1	9,700 MMBtus/d Mops 47-15
FGT Zone 2	9,022 MMBtus/d NGPL Vermillion 47-17, 47-18, 47-19
	2,397 MMBtus/d ANR Krotz Springs 47-14, 47-16
FGT Zone 3	3,993 MMBtus/d Bourbon Line
	3,007 MMBtus/d Citronelle

The Secondary Delivery Points (to be used only upon written agreement of the Parties are:
Applicable FGT Pools



47-14/6

SOURCE



47-14/6

Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/1/09
Aug 9/4

DECLASSIFIED

June-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Hedged
Financial	FIXED FINANCIAL OPTION	6/1/2009	1184520	8/3/2005	NYMEX	NG	300,000	\$0.0000	\$3.5380	\$0		
Financial	FIXED FINANCIAL OPTION	6/1/2009	1665915	12/13/2005	NYMEX	NG	300,000	\$6.3900	\$3.5380	(\$555,600)		
Financial	FIXED FINANCIAL OPTION	6/1/2009	1383825	12/14/2005	NYMEX	NG	300,000	\$6.5900	\$3.5380	(\$315,600)		
Financial	FIXED FINANCIAL OPTION	6/1/2009	1386821	8/9/2005	NYMEX	NG	300,000	\$6.5300	\$3.5380	(\$297,600)		
Financial	FIXED SWAP	6/1/2009	1383355	12/13/2005	NYMEX	NG	300,000	\$8.0200	\$3.5380	(\$1,344,600)		
Financial	FIXED SWAP	6/1/2009	1386797	12/14/2005	NYMEX	NG	300,000	\$7.9300	\$3.5380	(\$1,317,600)		
Financial	FIXED SWAP	6/1/2009	1403081	12/27/2005	NYMEX	NG	300,000	\$8.2400	\$3.5380	(\$1,410,600)		
Financial	FIXED SWAP	6/1/2009	1620038	5/31/2006	IFERC	FGT23	300,000	\$7.6900	\$3.6200	(\$1,221,000)		
Financial	FIXED SWAP	6/1/2009	1757626	8/30/2006	IFERC	FGT23	150,000	\$8.4650	\$3.6200	(\$726,750)		
Financial	FIXED SWAP	6/1/2009	1767823	9/8/2006	IFERC	FGT23	150,000	\$7.5700	\$3.6200	(\$592,500)		
Financial	FIXED SWAP	6/1/2009	1774728	9/14/2006	IFERC	FGT23	150,000	\$7.9100	\$3.6200	(\$564,500)		
Financial	FIXED SWAP	6/1/2009	1795650	9/27/2006	IFERC	FGT23	150,000	\$7.4250	\$3.6200	(\$550,750)		
Financial	FIXED SWAP	6/1/2009	1831557	10/17/2006	NYMEX	NG	150,000	\$7.9900	\$3.5380	(\$567,800)		
Financial	FIXED SWAP	6/1/2009	1840042	10/25/2006	NYMEX	NG	150,000	\$7.9500	\$3.5380	(\$561,800)		
Financial	FIXED SWAP	6/1/2009	1898558	12/15/2006	NYMEX	NG	75,000	\$7.7300	\$3.5380	(\$314,400)		
Financial	FIXED SWAP	6/1/2009	1936451	1/24/2007	NYMEX	NG	75,000	\$7.2100	\$3.5380	(\$275,400)		
Financial	FIXED SWAP	6/1/2009	1972067	2/23/2007	NYMEX	NG	150,000	\$7.3700	\$3.5380	(\$574,800)		
Financial	FIXED SWAP	6/1/2009	2005415	3/26/2007	NYMEX	NG	75,000	\$7.6700	\$3.5380	(\$309,900)		
Financial	FIXED SWAP	6/1/2009	2045558	4/20/2007	NYMEX	NG	75,000	\$7.8200	\$3.5380	(\$321,150)		
Financial	FIXED SWAP	6/1/2009	2074040	5/10/2007	NYMEX	NG	150,000	\$8.1250	\$3.5380	(\$588,050)		
Financial	FIXED SWAP	6/1/2009	2087503	5/24/2007	NYMEX	NG	150,000	\$8.1250	\$3.5380	(\$588,050)		
Financial	FIXED SWAP	6/1/2009	2108333	6/12/2007	NYMEX	NG	150,000	\$8.1800	\$3.5380	(\$596,300)		
Financial	FIXED SWAP	6/1/2009	2111640	6/15/2007	NYMEX	NG	150,000	\$8.4000	\$3.5380	(\$729,300)		
Financial	FIXED SWAP	6/1/2009	2117890	6/22/2007	NYMEX	NG	150,000	\$8.1700	\$3.5380	(\$694,800)		
Financial	FIXED SWAP	6/1/2009	2127594	7/9/2007	NYMEX	NG	150,000	\$7.8400	\$3.5380	(\$645,300)		
Financial	FIXED SWAP	6/1/2009	2182010	8/28/2007	NYMEX	NG	150,000	\$7.6750	\$3.5380	(\$620,550)		
Financial	FIXED SWAP	6/1/2009	2188604	9/5/2007	IFERC	HHUB	150,000	\$7.8700	\$3.5400	(\$649,500)		
Financial	FIXED SWAP	6/1/2009	2194764	9/12/2007	IFERC	HHUB	150,000	\$7.8750	\$3.5400	(\$650,250)		
Financial	FIXED SWAP	6/1/2009	2203327	9/19/2007	IFERC	HHUB	150,000	\$7.8700	\$3.5400	(\$649,500)		
Financial	FIXED SWAP	6/1/2009	2209377	9/26/2007	IFERC	HHUB	150,000	\$7.9000	\$3.5400	(\$654,000)		
Financial	FIXED SWAP	6/1/2009	2241995	10/16/2007	IFERC	HHUB	75,000	\$7.9975	\$3.5400	(\$334,313)		
Financial	FIXED SWAP	6/1/2009	2245665	10/23/2007	IFERC	HHUB	75,000	\$7.8700	\$3.5400	(\$324,750)		
Financial	FIXED SWAP	6/1/2009	2252892	11/1/2007	IFERC	HHUB	150,000	\$8.3325	\$3.5400	(\$718,875)		
Financial	FIXED SWAP	6/1/2009	2270266	11/19/2007	IFERC	HHUB	150,000	\$8.0725	\$3.5400	(\$679,875)		
Financial	FIXED SWAP	6/1/2009	2277125	12/4/2007	IFERC	HHUB	150,000	\$7.8050	\$3.5400	(\$639,750)		
Financial	FIXED SWAP	6/1/2009	2305855	1/10/2008	NYMEX	NG	150,000	\$8.1400	\$3.5380	(\$690,300)		
Financial	FIXED SWAP	6/1/2009	2322750	1/31/2008	IFERC	HHUB	75,000	\$8.2250	\$3.5400	(\$351,375)		
Financial	FIXED SWAP	6/1/2009	2338194	2/14/2008	IFERC	HHUB	75,000	\$8.4075	\$3.5400	(\$365,063)		
Financial	FIXED SWAP	6/1/2009	2343077	2/20/2008	IFERC	HHUB	75,000	\$8.4500	\$3.5400	(\$368,250)		
Financial	FIXED SWAP	6/1/2009	2344207	2/22/2008	IFERC	HHUB	75,000	\$8.5250	\$3.5400	(\$373,875)		
Financial	FIXED SWAP	6/1/2009	2345153	2/25/2008	IFERC	FGT23	75,000	\$8.8500	\$3.6200	(\$392,250)		
Financial	FIXED SWAP	6/1/2009	2351233	3/4/2008	IFERC	FGT23	75,000	\$9.1700	\$3.6200	(\$416,250)		
Financial	FIXED SWAP	6/1/2009	2357315	3/7/2008	IFERC	FGT23	75,000	\$9.1900	\$3.6200	(\$417,750)		
Financial	FIXED SWAP	6/1/2009	2362608	3/14/2008	IFERC	FGT23	150,000	\$9.7850	\$3.6200	(\$924,750)		
Financial	FIXED SWAP	6/1/2009	2366173	3/19/2008	IFERC	FGT23	75,000	\$8.8850	\$3.6200	(\$394,875)		
Financial	FIXED SWAP	6/1/2009	2369647	3/27/2008	IFERC	FGT23	75,000	\$9.1600	\$3.6200	(\$415,500)		
Financial	FIXED SWAP	6/1/2009	2372689	4/2/2008	IFERC	FGT23	150,000	\$8.9300	\$3.6200	(\$796,500)		
Financial	FIXED SWAP	6/1/2009	2402522	4/17/2008	IFERC	FGT23	150,000	\$9.6900	\$3.6200	(\$908,000)		
Financial	FIXED SWAP	6/1/2009	2403454	4/18/2008	IFERC	FGT23	75,000	\$9.8550	\$3.6200	(\$487,625)		
Financial	FIXED SWAP	6/1/2009	2407162	4/24/2008	IFERC	FGT23	150,000	\$10.2450	\$3.6200	(\$993,750)		
Financial	FIXED SWAP	6/1/2009	2409249	4/29/2008	IFERC	FGT23	150,000	\$10.0300	\$3.6200	(\$961,500)		
Financial	FIXED SWAP	6/1/2009	2410583	5/1/2008	IFERC	FGT23	150,000	\$9.8650	\$3.6200	(\$936,750)		
Financial	FIXED SWAP	6/1/2009	2426212	5/13/2008	IFERC	FGT23	150,000	\$10.6900	\$3.6200	(\$1,060,500)		
Financial	FIXED SWAP	6/1/2009	2432482	5/22/2008	IFERC	FGT23	150,000	\$10.9950	\$3.6200	(\$1,106,250)		
Financial	FIXED SWAP	6/1/2009	2436493	5/28/2008	IFERC	FGT23	150,000	\$11.0275	\$3.6200	(\$1,111,125)		
Financial	FIXED SWAP	6/1/2009	2442969	6/5/2008	IFERC	FGT23	150,000	\$11.2400	\$3.6200	(\$1,143,000)		
Financial	FIXED SWAP	6/1/2009	2449558	6/10/2008	IFERC	FGT23	75,000	\$11.2100	\$3.6200	(\$569,250)		
Financial	FIXED SWAP	6/1/2009	2456657	6/24/2008	IFERC	FGT23	150,000	\$11.9250	\$3.6200	(\$1,245,750)		
Financial	FIXED SWAP	6/1/2009	2462504	7/2/2008	IFERC	FGT23	150,000	\$12.0500	\$3.6200	(\$1,264,500)		
Financial	FIXED SWAP	6/1/2009	2465657	7/8/2008	IFERC	FGT23	150,000	\$11.5800	\$3.6200	(\$1,194,000)		
Financial	FIXED SWAP	6/1/2009	2474532	7/17/2008	IFERC	FGT23	75,000	\$10.8650	\$3.6200	(\$544,875)		
Financial	FIXED SWAP	6/1/2009	2474647	7/17/2008	IFERC	FGT23	75,000	\$10.8000	\$3.6200	(\$538,500)		
Financial	FIXED SWAP	6/1/2009	2478890	7/24/2008	IFERC	FGT23	75,000	\$9.8600	\$3.6200	(\$468,000)		
Financial	FIXED SWAP	6/1/2009	2483225	7/30/2008	IFERC	FGT23	75,000	\$9.4800	\$3.6200	(\$439,500)		
Financial	FIXED SWAP	6/1/2009	2484998	8/1/2008	IFERC	FGT23	75,000	\$9.9000	\$3.6200	(\$471,000)		
Financial	FIXED SWAP	6/1/2009	2486851	8/4/2008	IFERC	FGT23	75,000	\$9.5800	\$3.6200	(\$447,000)		
Financial	FIXED SWAP	6/1/2009	2490959	8/8/2008	IFERC	FGT23	75,000	\$9.1150	\$3.6200	(\$412,125)		
Financial	FIXED SWAP	6/1/2009	2495029	8/13/2008	IFERC	FGT23	75,000	\$9.3200	\$3.6200	(\$427,500)		
Financial	FIXED SWAP	6/1/2009	2499105	8/20/2008	IFERC	HHUB	75,000	\$8.8650	\$3.5400	(\$399,375)		
Financial	FIXED SWAP	6/1/2009	2499886	8/21/2008	IFERC	HHUB	75,000	\$9.0400	\$3.5400	(\$412,500)		
Financial	FIXED SWAP	6/1/2009	2500413	8/22/2008	IFERC	HHUB	75,000	\$8.7350	\$3.5400	(\$389,625)		
Financial	FIXED SWAP	6/1/2009	2502233	8/26/2008	IFERC	FGT23	75,000	\$9.1650	\$3.6200	(\$417,375)		
Financial	FIXED SWAP	6/1/2009	2504401	8/28/2008	IFERC	FGT23	75,000	\$8.8300	\$3.6200	(\$390,750)		
Financial	FIXED SWAP	6/1/2009	2509313	9/2/2008	IFERC	FGT23	75,000	\$8.5800	\$3.6200	(\$372,000)		
Financial	FIXED SWAP	6/1/2009	2511214	9/3/2008	IFERC	FGT23	150,000	\$8.4750	\$3.6200	(\$728,250)		
Financial	FIXED SWAP	6/1/2009	2511228	9/3/2008	IFERC	HHUB	150,000	\$8.2400	\$3.5400	(\$705,000)		
Financial	FIXED SWAP	6/1/2009	2511289	9/3/2008	IFERC	FGT23	300,000	\$8.5200	\$3.6200	(\$1,470,000)		
Financial	FIXED SWAP	6/1/2009	2511300	9/3/2008	IFERC	HHUB	150,000	\$8.3250	\$3.5400	(\$717,750)		
Financial	FIXED SWAP	6/1/2009	2511304	9/3/2008	NYMEX	NG	150,000	\$8.3350	\$3.5380	(\$719,550)		
Financial	FIXED SWAP	6/1/2009	2511320	9/3/2008	IFERC	FGT23	300,000	\$8.5750	\$3.6200	(\$1,486,500)		
Financial	FIXED SWAP	6/1/2009	2513181	9/4/2008	IFERC	HHUB	150,000	\$8.3000	\$3.5400	(\$714,000)		
Financial	FIXED SWAP	6/1/2009	2570029	10/7/2008	IFERC	HHUB	75,000	\$7.6900	\$3.5400	(\$311,250)		
Financial	FIXED SWAP	6/1/2009	2581495	10/24/2008	IFERC	HHUB	75,000	\$6.9850	\$3.5400	(\$258,375)		
Subtotal							11,175,000			(\$55,782,050)		66%
Physical	PHYSICAL	6/1/2009	27395	6/4/2003	FGT	FGT21	291,000	\$4.3500	\$3.5000	(\$247,350)		
Physical	PHYSICAL	6/1/2009	27525	6/4/2003	FGT	FGT22	270,860	\$4.3500	\$3.5500	(\$216,528)		
Physical	PHYSICAL	6/1/2009	27713	6/4/2003	FGT	FGT22	71,910	\$4.3500	\$3.5500	(\$57,528)		
Physical	PHYSICAL	6/1/2009	27843	6/4/2003	FGT	FGT23	119,780	\$4.3500	\$3.6200	(\$87,447)		
Physical	PHYSICAL	6/1/2009	27969	6/4/2003	FGT	FGT23	90,210	\$4.3500	\$3.6200	(\$65,853)		
Subtotal							843,570			(\$574,706)		5%
Total							12,018,570			(\$56,466,756)	\$17,010,200	71%



Transaction
Tested

4/7-14/6

zone
FGT22

9700 mmbtus/day (per B/P contract)
x 30 days (June)
291,000 mmbtus 47 p2
4/7-15



SOURCE

Hedging Information
Report

4/7-15

RAM
9/1/09 Sup 9/1

platts

100 YEARS

DECLASSIFIED

www.platts.com

Inside FERC's Gas Market Report

June 2009



Prices of Spot Gas Delivered to Pipelines, June 1 (per MMBtu)

Range Index Volume Deals

ANR Pipeline Co.

Louisiana	\$3.48 to \$3.51	\$3.50	223	35
Oklahoma	\$2.68 to \$2.90	\$2.71	199	37

CenterPoint Energy Gas Transmission Co.

East	\$2.69 to \$3.00	\$2.76	235	49
------	------------------	--------	-----	----

Colorado Interstate Gas Co.

Rocky Mountains	\$2.42 to \$2.59	\$2.48	99	25
-----------------	------------------	--------	----	----

Columbia Gas Transmission Corp.

Appalachia	\$3.64 to \$3.93	\$3.66	510	86
------------	------------------	--------	-----	----

Columbia Gulf Transmission Co.

Louisiana	\$3.50 to \$3.51	\$3.50	82	10
Mainline	\$3.42 to \$3.80	\$3.50	410	57

Dominion Transmission Inc.

Appalachia	\$3.75 to \$3.81	\$3.78	153	35
------------	------------------	--------	-----	----

El Paso Natural Gas Co.

Permian Basin	\$2.81 to \$3.09	\$2.87	509	102
San Juan Basin	\$2.58 to \$2.78	\$2.65	862	152

Florida Gas Transmission Co.

Zone 1	\$3.45 to \$3.62	\$3.50	47	64
Zone 2	\$3.54 to \$3.60	\$3.55	225	12
Zone 3	\$3.54 to \$3.65	\$3.62	174	32

Kern River Gas Transmission Co.

Wyoming	\$2.42 to \$2.55	\$2.48	581	105
---------	------------------	--------	-----	-----

Natural Gas Pipeline Co. of America

Midcontinent zone	\$2.67 to \$2.86	\$2.72	443	85
Louisiana zone	\$3.43 to \$3.43	\$3.43	13	4
Texok zone	\$3.07 to \$3.48	\$3.19	570	105
South Texas zone	\$3.41 to \$3.42	\$3.42	199	24

Northern Natural Gas Co.

Demarcation	\$2.87 to \$3.33	\$2.96	291	63
Ventura, Iowa	\$3.00 to \$3.19	\$3.05	64	19

Northwest Pipeline Corp.

Rocky Mountains	\$2.42 to \$2.55	\$2.48	572	108
Canadian border	\$2.80 to \$3.05	\$2.88	204	45

Range Index Volume Deals

Oneok Gas Transportation LLC

Oklahoma	\$2.68 to \$2.97	\$2.73	234	32
----------	------------------	--------	-----	----

Panhandle Eastern Pipe Line Co.

Texas, Oklahoma (mainline)	\$2.59 to \$2.91	\$2.67	870	159
----------------------------	------------------	--------	-----	-----

Questar Pipeline Co.

Rocky Mountains	\$2.36 to \$2.42	\$2.40	8	6
-----------------	------------------	--------	---	---

Southern Natural Gas Co.

Louisiana	\$3.50 to \$3.85	\$3.62	310	53
-----------	------------------	--------	-----	----

Southern Star Central Gas Pipeline Inc.

Texas, Oklahoma, Kansas	\$2.65 to \$2.74	\$2.69	40	9
-------------------------	------------------	--------	----	---

Tennessee Gas Pipeline Co.

Louisiana, 500 leg	\$3.43 to \$3.89	\$3.50	158	37
Louisiana, 800 leg	\$3.42 to \$3.49	\$3.46	139	28
Texas, zone 0	\$3.43 to \$3.62	\$3.47	169	15

Texas Eastern Transmission Corp.

Zone M-1 30-inch (Kosi)	\$3.56 to \$3.61	\$3.58	205	46
East Louisiana zone	\$3.47 to \$3.82	\$3.52	214	29
West Louisiana zone	\$3.45 to \$3.53	\$3.50	92	17
East Texas zone	\$3.22 to \$3.42	\$3.25	50	20
South Texas zone	\$3.38 to \$3.45	\$3.40	188	41

Texas Gas Transmission Corp.

Zone 1	\$3.47 to \$3.72	\$3.49	308	40
Zone SL	\$3.48 to \$3.96	\$3.55	433	62

Transcontinental Gas Pipe Line Corp.

Zone 1	\$3.43 to \$3.75	\$3.53	175	24
Zone 2	\$3.48 to \$3.72	\$3.51	88	21
Zone 3	\$3.52 to \$3.84	\$3.60	381	68
Zone 4	\$3.57 to \$3.64	\$3.59	102	19

Transwestern Pipeline Co.

Permian Basin	\$2.70 to \$3.50	\$2.80	64	13
---------------	------------------	--------	----	----

Trunkline Gas Co.

Louisiana	\$3.41 to \$3.70	\$3.50	60	9
-----------	------------------	--------	----	---

The McGraw Hill Companies

SOURCE



47-15/1

47-15/1

**Progress Energy Florida
Hedging Report Data
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI**

RAM
9/1/09 Due 9/14

Financial	FIXED SWAP	4/1/2009	2462500	7/2/2008	IFERC	FGT23	150,000	\$12,0500	\$3.6500	(\$1,260,000)	
Financial	FIXED SWAP	4/1/2009	2465655	7/8/2008	IFERC	FGT23	150,000	\$11,5800	\$3.6500	(\$1,189,500)	
Financial	FIXED SWAP	4/1/2009	2474526	7/17/2008	IFERC	FGT23	75,000	\$10,8850	\$3.6500	(\$542,625)	
Financial	FIXED SWAP	4/1/2009	2474643	7/17/2008	IFERC	FGT23	75,000	\$10,8000	\$3.6500	(\$536,250)	
Financial	FIXED SWAP	4/1/2009	2478888	7/24/2008	IFERC	FGT23	75,000	\$9,8600	\$3.6500	(\$485,750)	
Financial	FIXED SWAP	4/1/2009	2486849	8/4/2008	IFERC	FGT23	75,000	\$9,5800	\$3.6500	(\$444,750)	
Financial	FIXED SWAP	4/1/2009	2490946	8/8/2008	IFERC	FGT23	75,000	\$9,1150	\$3.6500	(\$409,875)	
Financial	FIXED SWAP	4/1/2009	2495025	8/13/2008	IFERC	FGT23	75,000	\$9,3200	\$3.6500	(\$425,250)	
Financial	FIXED SWAP	4/1/2009	2502231	8/26/2008	IFERC	FGT23	75,000	\$9,1850	\$3.6500	(\$415,125)	
Financial	FIXED SWAP	4/1/2009	2504399	8/28/2008	IFERC	FGT23	75,000	\$8,8300	\$3.6500	(\$388,500)	
Financial	FIXED SWAP	4/1/2009	2509311	9/2/2008	IFERC	FGT23	75,000	\$8,5800	\$3.6500	(\$369,750)	
Financial	FIXED SWAP	4/1/2009	2511207	9/3/2008	IFERC	FGT23	150,000	\$8,4750	\$3.6500	(\$723,750)	
Financial	FIXED SWAP	4/1/2009	2511287	9/3/2008	IFERC	FGT23	300,000	\$8,5200	\$3.6500	(\$1,481,000)	
Financial	FIXED SWAP	4/1/2009	2511318	9/3/2008	IFERC	FGT23	300,000	\$8,5750	\$3.6500	(\$1,477,500)	
Financial	FIXED SWAP	4/1/2009	2570025	10/7/2008	IFERC	FGT23	75,000	\$7,5700	\$3.6500	(\$294,000)	
Subtotal							8,175,000			(\$40,146,938)	Contracted 87%
Physical	PHYSICAL	4/1/2009	27392	6/4/2003	FGT	FGT21	291,000	\$4,3500	\$3.5200	(\$241,530)	
Physical	PHYSICAL	4/1/2009	27522	6/4/2003	FGT	FGT22	270,660	\$4,3500	\$3.6400	(\$192,189)	
Physical	PHYSICAL	4/1/2009	27711	6/4/2003	FGT	FGT22	71,910	\$4,3500	\$3.6400	(\$51,096)	
Physical	PHYSICAL	4/1/2009	27840	6/4/2003	FGT	FGT23	119,790	\$4,3500	\$3.6500	(\$38,853)	
Physical	PHYSICAL	4/1/2009	27967	6/4/2003	FGT	FGT23	90,210	\$4,3500	\$3.6500	(\$33,147)	
Subtotal							843,570			(\$631,735)	Contracted 90%
Total							9,018,570			(\$40,778,673)	Contracted 88%

47-14/6 FGT22-2397 mmbtus/day (per B/P contract)
 x 30 days (June)
71910 47 p.2

DECLASSIFIED

✓ = Transaction Tested



47-16



SOURCE

Hedging Information
 Report

47-16

RAM
9/1/09 Aug 9/4

platts
100 YEARS

DECLASSIFIED

www.platts.com



Inside FERC's Gas Market Report

April 2009

Prices of Spot Gas Delivered to Pipelines, April 1 (per MMBtu)

	Range	Index	Volume	Deals
ANR Pipeline Co.				
Louisiana	\$3.58 to \$3.77	\$3.60	148	27
Oklahoma	\$2.13 to \$2.85	\$2.57	186	31
CenterPoint Energy Gas Transmission Co.				
East	\$2.08 to \$2.82	\$2.64	359	79
Colorado Interstate Gas Co.				
Rocky Mountains	\$2.22 to \$2.38	\$2.31	188	37
Columbia Gas Transmission Corp.				
Appalachia	\$3.85 to \$4.10	\$3.87	457	79
Columbia Gulf Transmission Co.				
Louisiana	\$3.57 to \$3.58	\$3.58	68	12
Mainline	\$3.56 to \$3.62	\$3.58	628	80
Dominion Transmission Inc.				
Appalachia	\$3.92 to \$4.12	\$3.94	326	55
El Paso Natural Gas Co.				
Permian Basin	\$2.51 to \$2.93	\$2.72	668	122
San Juan Basin	\$2.43 to \$2.73	\$2.62	620	122
Florida Gas Transmission Co.				
Zone 1	\$3.44 to \$3.60	\$3.52	55	10
Zone 2	\$3.61 to \$3.70	\$3.64	19	5
Zone 3	\$3.61 to \$4.00	\$3.65	191	31
Kern River Gas Transmission Co.				
Wyoming	\$2.20 to \$2.42	\$2.33	743	122
Natural Gas Pipeline Co. of America				
Midcontinent zone	\$2.17 to \$2.88	\$2.67	685	134
Louisiana zone	\$3.33 to \$3.33	\$3.33	10	2
Texok zone	\$2.66 to \$3.47	\$3.09	959	165
South Texas zone	\$3.28 to \$3.36	\$3.31	267	22
Northern Natural Gas Co.				
Demarcation	\$2.48 to \$3.14	\$2.95	461	106
Ventura, Iowa	\$3.22 to \$3.84	\$3.52	239	57
Northwest Pipeline Corp.				
Rocky Mountains	\$2.20 to \$2.42	\$2.33	734	122
Canadian border	\$3.26 to \$3.98	\$3.59	218	49

	Range	Index	Volume	Deals
Oneok Gas Transportation LLC				
Oklahoma	\$2.41 to \$2.90	\$2.74	125	26
Panhandle Eastern Pipe Line Co.				
Texas, Oklahoma (mainline)	\$2.05 to \$2.76	\$2.52	962	176
Questar Pipeline Co.				
Rocky Mountains	\$2.22 to \$2.29	\$2.28	3	6
Southern Natural Gas Co.				
Louisiana	\$3.58 to \$4.29	\$3.60	673	77
Southern Star Central Gas Pipeline Inc.				
Texas, Oklahoma, Kansas	\$2.49 to \$2.62	\$2.59	31	10
Tennessee Gas Pipeline Co.				
Louisiana, 500 leg	\$3.52 to \$4.30	\$3.59	583	93
Louisiana, 800 leg	\$3.52 to \$3.98	\$3.53	44	16
Texas, zone 0	\$3.23 to \$3.43	\$3.29	249	44
Texas Eastern Transmission Corp.				
Zone M-1 30-inch (Kosi)	\$3.59 to \$3.96	\$3.61	258	45
East Louisiana zone	\$3.53 to \$4.04	\$3.58	217	40
West Louisiana zone	\$3.52 to \$4.07	\$3.53	209	26
East Texas zone	\$2.87 to \$3.08	\$2.99	56	17
South Texas zone	\$3.23 to \$3.90	\$3.25	557	75
Texas Gas Transmission Corp.				
Zone 1	\$3.48 to \$4.15	\$3.53	391	46
Zone SL	\$3.51 to \$3.59	\$3.54	235	27
Transcontinental Gas Pipe Line Corp.				
Zone 1	\$3.30 to \$3.93	\$3.41	137	29
Zone 2	\$3.55 to \$4.08	\$3.56	134	34
Zone 3	\$3.58 to \$4.22	\$3.62	229	37
Zone 4	\$3.56 to \$3.63	\$3.60	247	35
Transwestern Pipeline Co.				
Permian Basin	\$2.46 to \$2.91	\$2.77	87	17
Trunkline Gas Co.				
Louisiana	\$3.53 to \$4.15	\$3.55	193	28

The McGraw Hill Companies

SOURCE



47-16/1

47-16/1

Progress Energy Florida
Hedging Information Report
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/1/09
Dur 9/1/4

DECLASSIFIED

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/MMBtu)	IFERC Settlement (\$/MMBtu)	Savings/Cost on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Burns Hedged
Financial	FIXED FINANCIAL OPTION	9/1/2008	1173823	MSCG	NYMEX	NG	-	\$8.5500	\$8.3940	\$0.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1665865	MSCG	NYMEX	NG	-	\$0.0000	\$8.3940	\$0.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1184506	UBS	NYMEX	NG	300,000	\$8.2800	\$8.3940	\$34,200.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1665870	UBS	NYMEX	NG	-	\$0.0000	\$8.3940	\$0.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1244968	BOM#	NYMEX	NG	-	\$1.4500	\$8.3940	\$243,200.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1298300	DEU#	NYMEX	NG	-	\$0.8000	\$8.3940	\$240,000.00		
Financial	FIXED FINANCIAL OPTION	9/1/2008	1383056	MSCG	NYMEX	NG	300,000	\$1.0540	\$8.3940	\$316,200.00		
Financial	FIXED SWAP	9/1/2008	1120012	DEU#	IFERC	FGT23	300,000	\$8.9400	\$8.6100	\$501,000.00		
Financial	FIXED SWAP	9/1/2008	1244894	BOM#	NYMEX	NG	300,000	\$8.3700	\$8.3940	\$7,200.00		
Financial	FIXED SWAP	9/1/2008	1383016	MSCG	NYMEX	NG	300,000	\$8.9200	\$8.3940	(\$157,800.00)		
Financial	FIXED SWAP	9/1/2008	1403061	BOM#	NYMEX	NG	300,000	\$9.0100	\$8.3940	(\$184,800.00)		
Financial	FIXED SWAP	9/1/2008	1626234	MSCG	NYMEX	NG	300,000	\$7.7800	\$8.3940	\$184,200.00		
Financial	FIXED SWAP	9/1/2008	1732968	BPCNA#	IFERC	FGT23	150,000	\$8.2300	\$8.6100	\$57,000.00		
Financial	FIXED SWAP	9/1/2008	1757319	MLC	IFERC	FGT23	150,000	\$8.1400	\$8.6100	\$70,500.00		
Financial	FIXED SWAP	9/1/2008	1767810	CEH#	IFERC	FGT23	150,000	\$8.0200	\$8.6100	\$88,500.00		
Financial	FIXED SWAP	9/1/2008	1774717	BPCNA#	IFERC	FGT23	150,000	\$7.6100	\$8.6100	\$150,000.00		
Financial	FIXED SWAP	9/1/2008	1794403	BPCNA#	IFERC	FGT23	150,000	\$7.7300	\$8.6100	\$132,000.00		
Financial	FIXED SWAP	9/1/2008	1812216	CEH#	IFERC	FGT23	150,000	\$7.9900	\$8.6100	\$93,000.00		
Financial	FIXED SWAP	9/1/2008	1813247	CEH#	IFERC	FGT23	150,000	\$8.2000	\$8.6100	\$61,500.00		
Financial	FIXED SWAP	9/1/2008	1819186	CSEL	IFERC	FGT23	150,000	\$8.3100	\$8.6100	\$45,000.00		
Financial	FIXED SWAP	9/1/2008	1938444	SG#	NYMEX	NG	75,000	\$7.5675	\$8.3940	\$61,987.50		
Financial	FIXED SWAP	9/1/2008	1953002	CSEL	NYMEX	NG	75,000	\$7.6750	\$8.3940	\$53,925.00		
Financial	FIXED SWAP	9/1/2008	1986930	MSCG	IFERC	HHUB	75,000	\$7.9850	\$8.4000	\$31,125.00		
Financial	FIXED SWAP	9/1/2008	2005441	MLC	IFERC	HHUB	75,000	\$7.9800	\$8.4000	\$31,500.00		
Financial	FIXED SWAP	9/1/2008	2038409	CEH#	IFERC	HHUB	75,000	\$8.3450	\$8.4000	\$4,125.00		
Financial	FIXED SWAP	9/1/2008	2045547	JPMC#	IFERC	HHUB	75,000	\$8.1450	\$8.4000	\$19,125.00		
Financial	FIXED SWAP	9/1/2008	2054403	BOM#	IFERC	HHUB	75,000	\$8.4000	\$8.4000	\$0.00		
Financial	FIXED SWAP	9/1/2008	2070903	DEU#	IFERC	HHUB	150,000	\$8.4050	\$8.4000	(\$750.00)		
Financial	FIXED SWAP	9/1/2008	2083069	JPMC#	IFERC	HHUB	75,000	\$8.4650	\$8.4000	(\$4,875.00)		
Financial	FIXED SWAP	9/1/2008	2083085	DEU#	IFERC	HHUB	75,000	\$8.7950	\$8.4000	(\$29,625.00)		
Financial	FIXED SWAP	9/1/2008	2084507	CSEL	IFERC	HHUB	150,000	\$8.7150	\$8.4000	(\$47,250.00)		
Financial	FIXED SWAP	9/1/2008	2087495	BPCNA#	IFERC	FGT23	75,000	\$9.2750	\$8.6100	(\$49,875.00)		
Financial	FIXED SWAP	9/1/2008	2088402	MSCG	NYMEX	NG	150,000	\$8.4350	\$8.3940	(\$6,150.00)		
Financial	FIXED SWAP	9/1/2008	2091705	BPCNA#	IFERC	FGT23	150,000	\$8.8050	\$8.6100	(\$29,250.00)		
Financial	FIXED SWAP	9/1/2008	2092548	DEU#	IFERC	FGT23	150,000	\$8.8850	\$8.6100	(\$41,250.00)		
Financial	FIXED SWAP	9/1/2008	2096012	BPCNA#	IFERC	FGT23	150,000	\$9.0200	\$8.6100	(\$61,500.00)		
Financial	FIXED SWAP	9/1/2008	2100257	BOA#	IFERC	HHUB	75,000	\$8.5650	\$8.4000	(\$12,375.00)		
Financial	FIXED SWAP	9/1/2008	2111808	DEU#	IFERC	HHUB	150,000	\$8.7150	\$8.4000	(\$47,250.00)		
Financial	FIXED SWAP	9/1/2008	2120899	DEU#	IFERC	HHUB	75,000	\$7.9800	\$8.4000	\$31,500.00		
Financial	FIXED SWAP	9/1/2008	2128433	DEU#	IFERC	HHUB	75,000	\$7.9900	\$8.4000	\$37,500.00		
Financial	FIXED SWAP	9/1/2008	2131331	JPMC#	IFERC	HHUB	75,000	\$7.8450	\$8.4000	\$41,625.00		
Financial	FIXED SWAP	9/1/2008	2182007	MSCG	IFERC	HHUB	75,000	\$7.5000	\$8.4000	\$67,500.00		
Financial	FIXED SWAP	9/1/2008	2189529	JPMC#	IFERC	FGT23	75,000	\$7.8500	\$8.6100	\$57,000.00		
Financial	FIXED SWAP	9/1/2008	2191684	DEU#	IFERC	FGT23	75,000	\$7.7850	\$8.6100	\$61,875.00		
Financial	FIXED SWAP	9/1/2008	2194759	MSCG	IFERC	FGT23	75,000	\$7.9700	\$8.6100	\$48,000.00		
Financial	FIXED SWAP	9/1/2008	2203313	JPMC#	IFERC	FGT23	75,000	\$8.0000	\$8.6100	\$45,750.00		
Financial	FIXED SWAP	9/1/2008	2243462	MSCG	IFERC	HHUB	75,000	\$8.1100	\$8.4000	\$21,750.00		
Financial	FIXED SWAP	9/1/2008	2245682	MSCG	IFERC	HHUB	75,000	\$7.5750	\$8.4000	\$61,875.00		
Financial	FIXED SWAP	9/1/2008	2248935	MSCG	IFERC	FGT23	75,000	\$8.4150	\$8.6100	\$14,625.00		
Financial	FIXED SWAP	9/1/2008	2261211	BPCNA#	IFERC	FGT23	75,000	\$8.3950	\$8.6100	\$16,125.00		
Financial	FIXED SWAP	9/1/2008	2270224	MSCG	IFERC	FGT23	75,000	\$8.3000	\$8.6100	\$23,250.00		
Financial	FIXED SWAP	9/1/2008	2271238	DEU#	IFERC	FGT23	75,000	\$8.0600	\$8.6100	\$41,250.00		
Financial	FIXED SWAP	9/1/2008	2301768	JPMC#	IFERC	FGT23	75,000	\$8.2400	\$8.6100	\$27,750.00		
Financial	FIXED SWAP	9/1/2008	2304209	DEU#	IFERC	FGT23	75,000	\$8.4900	\$8.6100	\$9,000.00		
Financial	FIXED SWAP	9/1/2008	2305851	DEU#	IFERC	FGT23	75,000	\$8.5200	\$8.6100	\$6,750.00		
Financial	FIXED SWAP	9/1/2008	2323656	MLC	NYMEX	NG	75,000	\$8.0850	\$8.3940	\$23,175.00		
Financial	FIXED SWAP	9/1/2008	2334848	MLC	NYMEX	NG	75,000	\$8.7250	\$8.3940	(\$24,825.00)		
Financial	FIXED SWAP	9/1/2008	2342892	MLC	NYMEX	NG	75,000	\$9.1300	\$8.3940	(\$55,200.00)		
Financial	FIXED SWAP	9/1/2008	2344202	MLC	NYMEX	NG	75,000	\$9.2850	\$8.3940	(\$66,825.00)		
Financial	FIXED SWAP	9/1/2008	2345228	BPCNA#	IFERC	FGT23	75,000	\$9.7100	\$8.6100	(\$82,500.00)		
Financial	FIXED SWAP	9/1/2008	2346589	MSCG	IFERC	FGT23	75,000	\$9.5800	\$8.6100	(\$72,750.00)		
Financial	FIXED SWAP	9/1/2008	2351231	BOM#	IFERC	HHUB	75,000	\$9.6200	\$8.4000	(\$91,500.00)		
Financial	FIXED SWAP	9/1/2008	2357313	JPMC#	IFERC	HHUB	75,000	\$9.9850	\$8.4000	(\$118,875.00)		
Financial	FIXED SWAP	9/1/2008	2366787	DEU#	IFERC	HHUB	75,000	\$9.0100	\$8.4000	(\$45,750.00)		
Financial	FIXED SWAP	9/1/2008	2369644	DEU#	IFERC	HHUB	75,000	\$9.7500	\$8.4000	(\$101,250.00)		
Financial	FIXED SWAP	9/1/2008	2372696	UBS	IFERC	HHUB	75,000	\$9.6275	\$8.4000	(\$92,062.50)		
Financial	FIXED SWAP	9/1/2008	2402516	BPCNA#	IFERC	HHUB	150,000	\$10.5600	\$8.4000	(\$324,000.00)		
Financial	FIXED SWAP	9/1/2008	2403442	MSCG	IFERC	FGT23	75,000	\$11.0550	\$8.6100	(\$183,375.00)		
Financial	FIXED SWAP	9/1/2008	2406573	MLC	NYMEX	NG	75,000	\$10.9100	\$8.3940	(\$188,700.00)		
Financial	FIXED SWAP	9/1/2008	2407153	CSEL	NYMEX	NG	150,000	\$11.2700	\$8.3940	(\$431,400.00)		
Financial	FIXED SWAP	9/1/2008	2409243	BPCNA#	IFERC	FGT23	75,000	\$11.7100	\$8.6100	(\$232,500.00)		
Financial	FIXED SWAP	9/1/2008	2410557	MACQ#	NYMEX	NG	75,000	\$10.8200	\$8.3940	(\$181,950.00)		
Financial	FIXED SWAP	9/1/2008	2425582	BAR#	NYMEX	NG	75,000	\$12.1800	\$8.3940	(\$283,950.00)		
Financial	FIXED SWAP	9/1/2008	2438944	MLC	NYMEX	NG	75,000	\$12.2400	\$8.3940	(\$288,450.00)		
Financial	FIXED SWAP	9/1/2008	2442966	BPCNA#	IFERC	FGT23	75,000	\$13.4250	\$8.6100	(\$361,125.00)		
Financial	FIXED SWAP	9/1/2008	2454572	DEU#	NYMEX	NG	75,000	\$13.1000	\$8.3940	(\$352,950.00)		
Financial	FIXED SWAP	9/1/2008	2462619	CSEL	NYMEX	NG	75,000	\$13.3900	\$8.3940	(\$374,700.00)		
Financial	FIXED SWAP	9/1/2008	2465625	UBS	NYMEX	NG	75,000	\$12.7200	\$8.3940	(\$324,450.00)		
Financial	FIXED SWAP	9/1/2008	2466932	BAR#	NYMEX	NG	75,000	\$12.3400	\$8.3940	(\$295,950.00)		
Financial	FIXED SWAP	9/1/2008	2469716	BOM#	NYMEX	NG	75,000	\$12.1250	\$8.3940	(\$279,825.00)		
Financial	FIXED SWAP	9/1/2008	2474692	CEH#	NYMEX	NG	75,000	\$10.7550	\$8.3940	(\$177,075.00)		
Financial	FIXED SWAP	9/1/2008	2477259	BOM#	NYMEX	NG	75,000	\$9.9900	\$8.3940	(\$118,700.00)		
Financial	FIXED SWAP	9/1/2008	2478944	BOM#	NYMEX	NG	75,000	\$9.4150	\$8.3940	(\$76,575.00)		
Financial	FIXED SWAP	9/1/2008	2478957	BOM#	NYMEX	NG	75,000	\$9.1750	\$8.3940	(\$58,575.00)		
Financial	FIXED SWAP	9/1/2008	2495018	MLC	NYMEX	NG	75,000	\$8.5300	\$8.3940	(\$10,200.00)		
Financial	FIXED SWAP	9/1/2008	2499870	CSEL	NYMEX	NG	75,000	\$8.3800	\$8.3940	\$1,050.00		
Financial	FIXED SWAP	9/1/2008	2500397	CEH#	NYMEX	NG	75,000	\$7.9200	\$8.3940	\$35,590.00		
Financial	FIXED SWAP	9/1/2008	2502475	BPCNA#	IFERC	FGT23	150,000	\$8.5200	\$8.6100	\$13,500.00		
Physical	PHYSICAL	9/1/2008	1099411	LPES#	GULFST	GLFMSA	300,000	\$8.6175	\$8.6100	\$597,750.00		60%
Physical	PHYSICAL	9/1/2008	27382	BPEC	FGT	FGT21	291,000	\$4.1950	\$8.3500	\$1,213,470.00		
Physical	PHYSICAL	9/1/2008	27511	BPEC	FGT	FGT22	270,660	\$4.1800	\$8.4100	\$1,144,891.80		
Physical	PHYSICAL	9/1/2008	27701	BPEC	FGT	FGT22	71,910	\$4.1800	\$8.4100	\$304,179.30		
Physical	PHYSICAL	9/1/2008	27826	BPEC	FGT	FGT23	119,790	\$4.1800	\$8.6100	\$530,869.70		
Physical	PHYSICAL	9/1/2008	27951	BPEC	FGT	FGT23	90,210	\$4.1800	\$8.6100	\$399,630.30		
							1,143,570			\$4,190,591.10		7%
							10,293,570			\$1,438,841	15,277,500	67%



✓ = Transaction Tested
(A) (Phone)
47-14/6 FGT22 - 9022 mmbtus/day (per B/P contract)
x 30 days (Sept)
270,660 47 p.v
47-17



Hedging Information Report

47-17

RAM
9/10/09
Aug 9/4

platts

DECLASSIFIED

www.platts.com



Inside FERC's Gas Market Report

September 2008

Prices of Spot Gas Delivered to Pipelines, September 1 (per MMBtu)

Range Index Volume Deals

ANR Pipeline Co.

Louisiana	\$8.27 to \$8.35	\$8.32	181	24
Oklahoma	\$6.14 to \$7.02	\$6.44	385	79

CenterPoint Energy Gas Transmission Co.

East	\$5.89 to \$6.57	\$6.14	674	120
------	------------------	--------	-----	-----

Colorado Interstate Gas Co.

Rocky Mountains	\$1.59 to \$2.15	\$1.78	133	32
-----------------	------------------	--------	-----	----

Columbia Gas Transmission Corp.

Appalachia	\$7.95 to \$8.61	\$8.59	359	76
------------	------------------	--------	-----	----

Columbia Gulf Transmission Co.

Louisiana	\$8.28 to \$8.34	\$8.32	331	37
Mainline	\$7.84 to \$8.45	\$8.34	601	103

Dominion Transmission Inc.

Appalachia	\$8.51 to \$8.90	\$8.67	504	94
------------	------------------	--------	-----	----

El Paso Natural Gas Co.

Permian Basin	\$6.17 to \$6.98	\$6.57	967	177
San Juan Basin	\$5.95 to \$6.80	\$6.43	765	134

Florida Gas Transmission Co.

Zone 1	\$8.29 to \$8.41	\$8.35	64	18
Zone 2	\$8.39 to \$8.48	\$8.41	47	7
Zone 3	\$8.10 to \$8.68	\$8.61	103	19

Kern River Gas Transmission Co.

Wyoming	\$1.53 to \$2.35	\$1.69	1,192	211
---------	------------------	--------	-------	-----

Natural Gas Pipeline Co. of America

Midcontinent zone	\$6.08 to \$6.74	\$6.50	476	93
Louisiana zone	\$8.12 to \$8.12	\$8.12	4	2
Texok zone	\$7.13 to \$8.16	\$7.70	1,379	253
South Texas zone	\$7.96 to \$8.15	\$8.11	146	15

Northern Natural Gas Co.

Demarcation	\$6.43 to \$7.42	\$6.84	1,251	223
Ventura, Iowa	\$6.91 to \$7.66	\$7.32	353	69

Northwest Pipeline Corp.

Rocky Mountains	\$1.52 to \$2.35	\$1.68	1,268	225
Canadian border	\$6.54 to \$7.30	\$6.94	307	65

Range Index Volume Deals

Oneok Gas Transportation LLC

Oklahoma	\$6.08 to \$6.83	\$6.37	115	20
----------	------------------	--------	-----	----

Panhandle Eastern Pipe Line Co.

Texas, Oklahoma (mainline)	\$6.02 to \$6.94	\$6.34	1,238	228
----------------------------	------------------	--------	-------	-----

Questar Pipeline Co.

Rocky Mountains	\$1.60 to \$2.10	\$1.77	32	9
-----------------	------------------	--------	----	---

Southern Natural Gas Co.

Louisiana	\$7.96 to \$8.65	\$8.42	290	35
-----------	------------------	--------	-----	----

Southern Star Central Gas Pipeline Inc.

Texas, Oklahoma, Kansas	\$6.10 to \$6.99	\$6.41	141	34
-------------------------	------------------	--------	-----	----

Tennessee Gas Pipeline Co.

Louisiana, 500 leg	\$7.63 to \$8.43	\$8.22	260	39
Louisiana, 800 leg	\$8.16 to \$8.30	\$8.26	84	21
Texas, zone 0	\$7.44 to \$8.23	\$7.81	315	29

Texas Eastern Transmission Corp.

Zone M-1 (Kosi)	\$8.46 to \$8.59	\$8.48	32	11
East Louisiana zone	\$7.79 to \$8.34	\$8.26	77	16
West Louisiana zone	\$8.26 to \$8.29	\$8.28	68	13
East Texas zone	\$7.60 to \$7.83	\$7.70	63	12
South Texas zone	\$7.40 to \$8.20	\$7.89	485	66

Texas Gas Transmission Corp.

Zone 1	\$7.66 to \$8.37	\$8.12	181	26
Zone SL	\$7.88 to \$8.32	\$8.21	93	14

Transcontinental Gas Pipe Line Corp.

Zone 1	\$8.15 to \$8.31	\$8.22	108	27
Zone 2	\$8.33 to \$8.44	\$8.39	248	44
Zone 3	\$8.32 to \$8.49	\$8.45	281	47
Zone 4	\$8.44 to \$8.53	\$8.47	173	22

Transwestern Pipeline Co.

Permian Basin	\$6.30 to \$6.70	\$6.41	68	16
---------------	------------------	--------	----	----

Trunkline Gas Co.

Louisiana	\$8.26 to \$8.36	\$8.31	158	25
-----------	------------------	--------	-----	----

The McGraw Hill Companies

SOURCE



47-17/1
47-17/1

Progress Energy Florida
Hedging Information Report
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/09
Aug 9/4

DECLASSIFIED

Financial	FIXED SWAP	8/1/2008	2474688	CEH#	NYMEX	NG	77,500	\$10.7550	\$9.2170	(\$119,195.00)		
Financial	FIXED SWAP	8/1/2008	2477258	MACO#	NYMEX	NG	77,500	\$9.9700	\$9.2170	(\$58,357.50)		
Financial	FIXED SWAP	8/1/2008	2478943	BOM#	NYMEX	NG	77,500	\$9.4150	\$9.2170	(\$15,345.00)		
Financial	FIXED SWAP	8/1/2008	2478956	BOM#	NYMEX	NG	77,500	\$9.1750	\$9.2170	\$3,255.00		
Physical	PHYSICAL	8/1/2008	1099410	LDSE#	NYMEX	GLFMSA	11,036,000			\$5,886,280.00		66%
Physical	PHYSICAL	8/1/2008	27381	BPEC	GULFST	FGTZ1	310,000	\$6.6175	\$9.7600	\$974,175.00		
Physical	PHYSICAL	8/1/2008	27381	BPEC	GULFST	FGTZ1	300,700	\$4.1800	\$9.1700	\$1,509,493.00		
Physical	PHYSICAL	8/1/2008	27510	BPEC	FGT	FGTZ2	279,682	\$4.1800	\$9.2700	\$1,423,581.38		
Physical	PHYSICAL	8/1/2008	27698	BPEC	FGT	FGTZ2	74,307	\$4.1800	\$9.2700	\$378,222.83		
Physical	PHYSICAL	8/1/2008	27821	BPEC	FGT	FGTZ3	123,783	\$4.1800	\$9.7600	\$690,709.14		
Physical	PHYSICAL	8/1/2008	27950	BPEC	FGT	FGTZ3	83,217	\$4.1800	\$9.7600	\$520,150.88		
							1,181,689			\$5,487,332.01		7%
							12,217,689			\$11,373,612	16,714,900	73%

✓ = Transaction
Tested

① 7/6

zone

47-14/6 F6472 9022 mmbtus/day (per B/P contract)
x 31 days (August)
279,682 47p.2



47-18

SOURCE

Hedging Information
Report

47-18

Progress Energy Florida
Hedging Information Report
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

9/10/09 2:29/4

DECLASSIFIED

Physical/ Financial	Instrument	Month	Z Key	Counterparty	Market	Location	Volume	Fixed Price (\$/MMBtu)	IFERC Settlement (\$/MMBtu)	Savings/Cost on Hedge	Actual Monthly Burn (Generation & Tollant)	Total % Burns Hedged
Financial	FIXED FINANCIAL OPTION	10/1/2008	1173825	MSCG	NYMEX	NG	-	\$8.5500	\$7.4720	\$0.00		
Financial	FIXED FINANCIAL OPTION	10/1/2008	1665880	UBS	NYMEX	NG	-	\$0.0000	\$7.4720	\$0.00		
Financial	FIXED FINANCIAL OPTION	10/1/2008	1184508	UBS	NYMEX	NG	-	\$0.0000	\$7.4720	\$0.00		
Financial	FIXED FINANCIAL OPTION	10/1/2008	1665875	MSCG	NYMEX	NG	-	\$0.0000	\$7.4720	\$0.00		
Financial	FIXED FINANCIAL OPTION	10/1/2008	1244852	BOM#	NYMEX	NG	310,000	\$0.7670	\$7.4720	\$237,770.00		
Financial	FIXED FINANCIAL OPTION	10/1/2008	1298302	DEU#	NYMEX	NG	-	\$0.8000	\$7.4720	\$248,000.00		
Financial	FIXED FINANCIAL OPTION	10/1/2008	1383058	MSCG	NYMEX	NG	310,000	\$0.1320	\$7.4720	\$40,920.00		
Financial	FIXED SWAP	10/1/2008	1120013	DEU#	IFERC	FGT23	310,000	\$6.9400	\$7.5700	\$195,300.00		
Financial	FIXED SWAP	10/1/2008	1244895	BOM#	NYMEX	NG	310,000	\$8.3700	\$7.4720	(\$278,380.00)		
Financial	FIXED SWAP	10/1/2008	1383018	MSCG	NYMEX	NG	310,000	\$8.9200	\$7.4720	(\$448,880.00)		
Financial	FIXED SWAP	10/1/2008	1403063	BOM#	NYMEX	NG	310,000	\$9.0100	\$7.4720	(\$476,780.00)		
Financial	FIXED SWAP	10/1/2008	1732969	BPCNA#	IFERC	FGT23	155,000	\$8.2300	\$7.5700	(\$102,300.00)		
Financial	FIXED SWAP	10/1/2008	1757320	MLC	IFERC	FGT23	155,000	\$8.1400	\$7.5700	(\$88,350.00)		
Financial	FIXED SWAP	10/1/2008	1767811	CEH#	IFERC	FGT23	155,000	\$8.0200	\$7.5700	(\$69,750.00)		
Financial	FIXED SWAP	10/1/2008	1774718	BPCNA#	IFERC	FGT23	155,000	\$7.6100	\$7.5700	(\$6,200.00)		
Financial	FIXED SWAP	10/1/2008	1794404	BPCNA#	IFERC	FGT23	155,000	\$7.7300	\$7.5700	(\$24,800.00)		
Financial	FIXED SWAP	10/1/2008	1812225	CEH#	IFERC	FGT23	155,000	\$7.9900	\$7.5700	(\$65,100.00)		
Financial	FIXED SWAP	10/1/2008	1813248	CEH#	IFERC	FGT23	155,000	\$8.2000	\$7.5700	(\$97,650.00)		
Financial	FIXED SWAP	10/1/2008	1819187	CSEL	IFERC	FGT23	155,000	\$8.3100	\$7.5700	(\$114,700.00)		
Financial	FIXED SWAP	10/1/2008	1935445	SG#	NYMEX	NG	77,500	\$7.5675	\$7.4720	(\$7,401.25)		
Financial	FIXED SWAP	10/1/2008	1953003	CSEL	NYMEX	NG	77,500	\$7.6750	\$7.4720	(\$15,732.50)		
Financial	FIXED SWAP	10/1/2008	1988931	MSCG	IFERC	HHUB	77,500	\$7.9850	\$7.4800	(\$39,137.50)		
Financial	FIXED SWAP	10/1/2008	2005442	MLC	IFERC	HHUB	77,500	\$7.9800	\$7.4800	(\$38,750.00)		
Financial	FIXED SWAP	10/1/2008	2038410	CEH#	IFERC	HHUB	77,500	\$8.3450	\$7.4800	(\$67,037.50)		
Financial	FIXED SWAP	10/1/2008	2045548	JPMC#	IFERC	HHUB	77,500	\$8.1450	\$7.4800	(\$51,537.50)		
Financial	FIXED SWAP	10/1/2008	2054404	BOM#	IFERC	HHUB	77,500	\$8.4000	\$7.4800	(\$71,300.00)		
Financial	FIXED SWAP	10/1/2008	2070904	DEU#	IFERC	HHUB	155,000	\$8.4050	\$7.4800	(\$143,375.00)		
Financial	FIXED SWAP	10/1/2008	2083071	JPMC#	IFERC	HHUB	77,500	\$8.4650	\$7.4800	(\$76,337.50)		
Financial	FIXED SWAP	10/1/2008	2083087	DEU#	IFERC	HHUB	77,500	\$8.7950	\$7.4800	(\$101,912.50)		
Financial	FIXED SWAP	10/1/2008	2084508	CSEL	IFERC	HHUB	155,000	\$8.7150	\$7.4800	(\$191,425.00)		
Financial	FIXED SWAP	10/1/2008	2087496	BPCNA#	IFERC	FGT23	77,500	\$9.2750	\$7.5700	(\$132,137.50)		
Financial	FIXED SWAP	10/1/2008	2091706	BPCNA#	IFERC	FGT23	155,000	\$8.8050	\$7.5700	(\$191,425.00)		
Financial	FIXED SWAP	10/1/2008	2092549	DEU#	IFERC	FGT23	155,000	\$8.8850	\$7.5700	(\$203,825.00)		
Financial	FIXED SWAP	10/1/2008	2096015	BPCNA#	IFERC	FGT23	155,000	\$9.0200	\$7.5700	(\$224,750.00)		
Financial	FIXED SWAP	10/1/2008	2100275	BOA#	IFERC	HHUB	77,500	\$8.5650	\$7.4800	(\$84,087.50)		
Financial	FIXED SWAP	10/1/2008	2111609	DEU#	IFERC	HHUB	155,000	\$8.7150	\$7.4800	(\$191,425.00)		
Financial	FIXED SWAP	10/1/2008	2120902	DEU#	IFERC	HHUB	77,500	\$7.9800	\$7.4800	(\$38,750.00)		
Financial	FIXED SWAP	10/1/2008	2243484	MSCG	IFERC	HHUB	77,500	\$8.1100	\$7.4800	(\$48,825.00)		
Financial	FIXED SWAP	10/1/2008	2261212	BPCNA#	IFERC	FGT23	77,500	\$8.3950	\$7.5700	(\$63,937.50)		
Financial	FIXED SWAP	10/1/2008	2270225	MSCG	IFERC	FGT23	77,500	\$8.3000	\$7.5700	(\$56,575.00)		
Financial	FIXED SWAP	10/1/2008	2271239	DEU#	IFERC	FGT23	77,500	\$8.0600	\$7.5700	(\$37,975.00)		
Financial	FIXED SWAP	10/1/2008	2301789	JPMC#	IFERC	FGT23	77,500	\$8.2400	\$7.5700	(\$51,825.00)		
Financial	FIXED SWAP	10/1/2008	2304210	DEU#	IFERC	FGT23	77,500	\$8.4900	\$7.5700	(\$71,300.00)		
Financial	FIXED SWAP	10/1/2008	2305852	DEU#	IFERC	FGT23	77,500	\$8.5200	\$7.5700	(\$73,625.00)		
Financial	FIXED SWAP	10/1/2008	2323657	MLC	NYMEX	NG	77,500	\$8.0850	\$7.4720	(\$47,507.50)		
Financial	FIXED SWAP	10/1/2008	2334849	MLC	NYMEX	NG	77,500	\$8.7250	\$7.4720	(\$97,107.50)		
Financial	FIXED SWAP	10/1/2008	2342893	MLC	NYMEX	NG	77,500	\$9.1300	\$7.4720	(\$128,495.00)		
Financial	FIXED SWAP	10/1/2008	2344203	MLC	NYMEX	NG	77,500	\$9.2650	\$7.4720	(\$140,507.50)		
Financial	FIXED SWAP	10/1/2008	2345229	BPCNA#	IFERC	FGT23	77,500	\$9.7100	\$7.5700	(\$165,850.00)		
Financial	FIXED SWAP	10/1/2008	2346590	MSCG	IFERC	FGT23	77,500	\$9.5800	\$7.5700	(\$155,775.00)		
Financial	FIXED SWAP	10/1/2008	2364098	JPMC#	NYMEX	NG	77,500	\$9.5250	\$7.4720	(\$150,107.50)		
Financial	FIXED SWAP	10/1/2008	2366756	BPCNA#	IFERC	FGT23	77,500	\$9.3750	\$7.5700	(\$139,887.50)		
Financial	FIXED SWAP	10/1/2008	2403448	MSCG	IFERC	FGT23	77,500	\$11.0550	\$7.5700	(\$270,087.50)		
Financial	FIXED SWAP	10/1/2008	2406574	MLC	NYMEX	NG	77,500	\$10.9100	\$7.4720	(\$266,445.00)		
Financial	FIXED SWAP	10/1/2008	2407154	BPCNA#	IFERC	FGT23	155,000	\$12.0350	\$7.5700	(\$692,075.00)		
Financial	FIXED SWAP	10/1/2008	2409244	BPCNA#	IFERC	FGT23	77,500	\$11.7100	\$7.5700	(\$320,850.00)		
Financial	FIXED SWAP	10/1/2008	2410558	MACO#	NYMEX	NG	77,500	\$10.8200	\$7.4720	(\$259,470.00)		
Financial	FIXED SWAP	10/1/2008	2423344	DEU#	IFERC	FGT23	77,500	\$11.8000	\$7.5700	(\$327,825.00)		
Financial	FIXED SWAP	10/1/2008	2425583	BAR#	NYMEX	NG	77,500	\$12.1800	\$7.4720	(\$364,870.00)		
Financial	FIXED SWAP	10/1/2008	2432479	MACO#	IFERC	FGT23	77,500	\$12.2300	\$7.5700	(\$361,150.00)		
Financial	FIXED SWAP	10/1/2008	2437220	MLC	NYMEX	NG	155,000	\$11.9050	\$7.4720	(\$687,115.00)		
Financial	FIXED SWAP	10/1/2008	2438945	MLC	NYMEX	NG	77,500	\$12.2400	\$7.4720	(\$369,520.00)		
Financial	FIXED SWAP	10/1/2008	2442967	BPCNA#	IFERC	FGT23	77,500	\$13.4250	\$7.5700	(\$453,762.50)		
Financial	FIXED SWAP	10/1/2008	2454573	DEU#	NYMEX	NG	77,500	\$13.1000	\$7.4720	(\$436,170.00)		
Financial	FIXED SWAP	10/1/2008	2462620	CSEL	NYMEX	NG	77,500	\$13.3900	\$7.4720	(\$458,645.00)		
Financial	FIXED SWAP	10/1/2008	2465626	UBS	NYMEX	NG	77,500	\$12.7200	\$7.4720	(\$406,720.00)		
Financial	FIXED SWAP	10/1/2008	2466933	BAR#	NYMEX	NG	77,500	\$12.3400	\$7.4720	(\$377,270.00)		
Financial	FIXED SWAP	10/1/2008	2495019	MLC	NYMEX	NG	77,500	\$8.5300	\$7.4720	(\$81,995.00)		
Financial	FIXED SWAP	10/1/2008	2499872	CSEL	NYMEX	NG	77,500	\$8.3800	\$7.4720	(\$70,370.00)		
Financial	FIXED SWAP	10/1/2008	2500399	CEH#	NYMEX	NG	77,500	\$7.9200	\$7.4720	(\$34,720.00)		
Physical	PHYSICAL	10/1/2008	27383	BPEC	FGT	FGT21	300,700	\$4.1800	\$7.3700	\$959,233.00		74%
Physical	PHYSICAL	10/1/2008	27512	BPEC	FGT	FGT22	279,682	\$4.1800	\$7.3000	\$672,607.84		
Physical	PHYSICAL	10/1/2008	27705	BPEC	FGT	FGT22	74,307	\$4.1800	\$7.3000	\$231,837.84		
Physical	PHYSICAL	10/1/2008	27829	BPEC	FGT	FGT23	123,783	\$4.1800	\$7.5700	\$419,624.37		
Physical	PHYSICAL	10/1/2008	27955	BPEC	FGT	FGT23	93,217	\$4.1800	\$7.5700	\$316,005.63		
							7,672,500			(\$10,598,706.25)		
							8,544,189			(\$7,799,398)	10,330,000	83%

✓ = Transaction
→ Tested



47-1416(A) FGT22 - 9022 mmbtus/day (per B/P contract)
x 31 days (October)
279,682 47 p.2
47-19



SOURCE

Hedging Information
Report

47-19

RFM 9/21/09

platts

DECLASSIFIED

www.platts.com

Inside FERC's Gas Market Report

October 2008



Prices of Spot Gas Delivered to Pipelines, October 1 (per MMBtu)

Range Index Volume Deals

ANR Pipeline Co.

Louisiana	\$7.37 to \$7.43	\$7.39	24	4
Oklahoma	\$3.69 to \$4.85	\$4.16	384	64

CenterPoint Energy Gas Transmission Co.

East	\$3.50 to \$4.69	\$3.93	568	105
------	------------------	--------	-----	-----

Colorado Interstate Gas Co.

Rocky Mountains	\$3.35 to \$3.60	\$3.41	104	18
-----------------	------------------	--------	-----	----

Columbia Gas Transmission Corp.

Appalachia	\$7.63 to \$7.83	\$7.68	224	40
------------	------------------	--------	-----	----

Columbia Gulf Transmission Co.

Louisiana	\$7.38 to \$7.40	\$7.39	296	36
Mainline	\$7.38 to \$7.41	\$7.39	519	57

Dominion Transmission Inc.

Appalachia	\$7.53 to \$7.86	\$7.60	429	67
------------	------------------	--------	-----	----

El Paso Natural Gas Co.

Permian Basin	\$4.08 to \$5.22	\$4.62	987	202
San Juan Basin	\$3.62 to \$4.85	\$4.27	616	116

Florida Gas Transmission Co.

Zone 1	\$7.22 to \$7.47	\$7.37	31	17
Zone 2	\$7.10 to \$7.53	\$7.30	47	19
Zone 3	\$7.49 to \$7.65	\$7.57	2	54

Kern River Gas Transmission Co.

Wyoming	\$3.32 to \$3.57	\$3.43	625	111
---------	------------------	--------	-----	-----

Natural Gas Pipeline Co. of America

Midcontinent zone	\$3.60 to \$4.72	\$4.04	555	103
Louisiana zone	N.A. to N.A.	N.A.	0	0
Texok zone	\$6.00 to \$7.10	\$6.57	1,569	259
South Texas zone	\$6.86 to \$6.95	\$6.89	90	10

Northern Natural Gas Co.

Demarcation	\$4.13 to \$5.16	\$4.55	402	81
Ventura, Iowa	\$6.00 to \$6.80	\$6.45	412	83

Northwest Pipeline Corp.

Rocky Mountains	\$3.28 to \$3.65	\$3.42	691	125
Canadian border	\$6.00 to \$6.47	\$6.23	257	56

Range Index Volume Deals

Oneok Gas Transportation LLC

Oklahoma	\$3.80 to \$4.72	\$4.21	153	28
----------	------------------	--------	-----	----

Panhandle Eastern Pipe Line Co.

Texas, Oklahoma (mainline)	\$3.54 to \$4.80	\$4.03	1,652	314
----------------------------	------------------	--------	-------	-----

Questar Pipeline Co.

Rocky Mountains	\$3.17 to \$3.40	\$3.36	4	5
-----------------	------------------	--------	---	---

Southern Natural Gas Co.

Louisiana	\$7.17 to \$7.52	\$7.46	135	31
-----------	------------------	--------	-----	----

Southern Star Central Gas Pipeline Inc.

Texas, Oklahoma, Kansas	\$3.67 to \$4.59	\$4.10	81	21
-------------------------	------------------	--------	----	----

Tennessee Gas Pipeline Co.

Louisiana, 500 leg	\$7.34 to \$7.65	\$7.38	100	22
Louisiana, 800 leg	\$7.33 to \$7.70	\$7.34	79	13
Texas, zone 0	\$6.55 to \$7.06	\$6.87	314	29

Texas Eastern Transmission Corp.

Zone M-1 (Kosi)	\$6.40 to \$7.74	\$7.40	35	16
East Louisiana zone	\$7.32 to \$7.42	\$7.40	130	20
West Louisiana zone	\$7.32 to \$7.35	\$7.33	16	7
East Texas zone	\$6.25 to \$6.72	\$6.53	85	16
South Texas zone	\$6.39 to \$7.01	\$6.74	525	72

Texas Gas Transmission Corp.

Zone 1	\$6.80 to \$7.36	\$7.19	356	28
Zone SL	\$7.28 to \$7.34	\$7.32	141	20

Transcontinental Gas Pipe Line Corp.

Zone 1	\$6.99 to \$7.25	\$7.03	166	45
Zone 2	\$6.96 to \$7.58	\$7.45	192	49
Zone 3	\$7.15 to \$7.69	\$7.51	261	58
Zone 4	\$7.50 to \$7.55	\$7.52	198	25

Transwestern Pipeline Co.

Permian Basin	\$3.88 to \$4.55	\$4.32	101	17
---------------	------------------	--------	-----	----

Trunkline Gas Co.

Louisiana	\$7.32 to \$7.44	\$7.34	95	15
-----------	------------------	--------	----	----

The McGraw Hill Companies

SOURCE



47-19/1

47-19/1

DECLASSIFIED

Progress Energy Florida
Hedging Information Report
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/1/09 JWP 9/14

February-09

Physical/ Financial	Instrument	Month	Z Key	Trade Date	Market	Location	Volume	Fixed Price (\$/MMBtu)	Market Settlement (\$/MMBtu)	Savings/(Cost) on Hedge	Actual Monthly Burn (Generation & Tolling)	Total % Hedged
Financial	FIXED FINANCIAL OPTION	2/1/2009	1184427	8/9/2005	NYMEX	NG	0	\$0.0000	\$4.4780	\$0		
Financial	FIXED FINANCIAL OPTION	2/1/2009	1665903	12/13/2005	NYMEX	NG	280,000	\$7.6900	\$4.4780	(\$899,620)		
Financial	FIXED FINANCIAL OPTION	2/1/2009	1383745	12/14/2005	NYMEX	NG	280,000	\$6.5900	\$4.4780	(\$591,920)		
Financial	FIXED FINANCIAL OPTION	2/1/2009	1388813	8/9/2005	NYMEX	NG	280,000	\$6.5300	\$4.4780	(\$575,120)		
Financial	FIXED SWAP	2/1/2009	1383235	12/13/2005	NYMEX	NG	280,000	\$8.0200	\$4.4780	(\$992,320)		
Financial	FIXED SWAP	2/1/2009	1386789	12/14/2005	NYMEX	NG	280,000	\$7.9300	\$4.4780	(\$967,120)		
Financial	FIXED SWAP	2/1/2009	1403072	12/27/2005	NYMEX	NG	280,000	\$8.2400	\$4.4780	(\$1,053,920)		
Financial	FIXED SWAP	2/1/2009	1757622	8/30/2006	IFERC	FGT23	140,000	\$8.4650	\$4.5200	(\$552,300)		
Financial	FIXED SWAP	2/1/2009	1774723	9/14/2006	IFERC	FGT23	140,000	\$7.9100	\$4.5200	(\$474,600)		
Financial	FIXED SWAP	2/1/2009	1831543	10/17/2006	NYMEX	NG	140,000	\$7.9900	\$4.4780	(\$491,990)		
Financial	FIXED SWAP	2/1/2009	1840036	10/25/2006	NYMEX	NG	140,000	\$7.9500	\$4.4780	(\$486,360)		
Financial	FIXED SWAP	2/1/2009	2092553	5/31/2007	NYMEX	NG	70,000	\$9.6200	\$4.4780	(\$390,080)		
Financial	FIXED SWAP	2/1/2009	2097045	6/5/2007	NYMEX	NG	140,000	\$9.7800	\$4.4780	(\$742,560)		
Financial	FIXED SWAP	2/1/2009	2111827	6/15/2007	NYMEX	NG	70,000	\$9.8900	\$4.4780	(\$376,880)		
Financial	FIXED SWAP	2/1/2009	2117793	6/22/2007	NYMEX	NG	140,000	\$9.4750	\$4.4780	(\$699,860)		
Financial	FIXED SWAP	2/1/2009	2195582	9/13/2007	NYMEX	NG	70,000	\$8.7750	\$4.4780	(\$300,930)		
Financial	FIXED SWAP	2/1/2009	2252886	11/1/2007	NYMEX	NG	140,000	\$9.2800	\$4.4780	(\$672,560)		
Financial	FIXED SWAP	2/1/2009	2286917	12/10/2007	NYMEX	NG	140,000	\$8.4800	\$4.4780	(\$560,560)		
Financial	FIXED SWAP	2/1/2009	2301773	1/3/2008	IFERC	FGT23	70,000	\$8.9900	\$4.5200	(\$312,900)		
Financial	FIXED SWAP	2/1/2009	2304216	1/8/2008	IFERC	FGT23	140,000	\$9.0750	\$4.5200	(\$637,700)		
Financial	FIXED SWAP	2/1/2009	2322747	1/31/2008	IFERC	FGT23	70,000	\$9.1000	\$4.5200	(\$320,800)		
Financial	FIXED SWAP	2/1/2009	2355638	3/5/2008	NYMEX	NG	70,000	\$10.5950	\$4.4780	(\$428,330)		
Financial	FIXED SWAP	2/1/2009	2364024	3/17/2008	NYMEX	NG	70,000	\$10.1650	\$4.4780	(\$398,230)		
Financial	FIXED SWAP	2/1/2009	2403414	4/18/2008	NYMEX	NG	70,000	\$11.4350	\$4.4780	(\$487,130)		
Financial	FIXED SWAP	2/1/2009	2407158	4/24/2008	IFERC	FGT23	140,000	\$12.0350	\$4.5200	(\$1,052,100)		
Financial	FIXED SWAP	2/1/2009	2425587	5/12/2008	NYMEX	NG	70,000	\$12.1800	\$4.4780	(\$539,280)		
Financial	FIXED SWAP	2/1/2009	2429270	5/15/2008	NYMEX	NG	140,000	\$12.3100	\$4.4780	(\$1,086,760)		
Financial	FIXED SWAP	2/1/2009	2437183	5/29/2008	IFERC	FGT23	140,000	\$12.8325	\$4.5200	(\$1,163,750)		
Financial	FIXED SWAP	2/1/2009	2438959	6/2/2008	IFERC	FGT23	70,000	\$12.9650	\$4.5200	(\$591,150)		
Financial	FIXED SWAP	2/1/2009	2449554	6/10/2008	NYMEX	NG	70,000	\$13.1800	\$4.4780	(\$609,280)		
Financial	FIXED SWAP	2/1/2009	2454577	6/19/2008	NYMEX	NG	70,000	\$13.9550	\$4.4780	(\$663,530)		
Financial	FIXED SWAP	2/1/2009	2456650	8/24/2008	IFERC	HHUB	140,000	\$13.8900	\$4.4900	(\$1,316,000)		
Financial	FIXED SWAP	2/1/2009	2462498	7/2/2008	IFERC	HHUB	140,000	\$14.0850	\$4.4900	(\$1,343,300)		
Financial	FIXED SWAP	2/1/2009	2465632	7/8/2008	IFERC	HHUB	70,000	\$13.3550	\$4.4900	(\$620,550)		
Financial	FIXED SWAP	2/1/2009	2467458	7/9/2008	IFERC	FGT23	70,000	\$12.9700	\$4.5200	(\$591,500)		
Financial	FIXED SWAP	2/1/2009	2474520	7/17/2008	IFERC	FGT23	70,000	\$12.2650	\$4.5200	(\$542,150)		
Financial	FIXED SWAP	2/1/2009	2474637	7/17/2008	IFERC	FGT23	70,000	\$12.0450	\$4.5200	(\$528,750)		
Financial	FIXED SWAP	2/1/2009	2478886	7/24/2008	IFERC	FGT23	70,000	\$10.7250	\$4.5200	(\$434,350)		
Financial	FIXED SWAP	2/1/2009	2483207	7/30/2008	IFERC	FGT23	70,000	\$9.8300	\$4.5200	(\$371,700)		
Financial	FIXED SWAP	2/1/2009	2485014	8/1/2008	IFERC	FGT23	70,000	\$10.3200	\$4.5200	(\$408,000)		
Financial	FIXED SWAP	2/1/2009	2486847	8/4/2008	IFERC	FGT23	70,000	\$9.7150	\$4.5200	(\$363,650)		
Financial	FIXED SWAP	2/1/2009	2490921	8/8/2008	IFERC	HHUB	70,000	\$9.1150	\$4.4900	(\$323,750)		
Financial	FIXED SWAP	2/1/2009	2495023	8/13/2008	IFERC	FGT23	70,000	\$9.4700	\$4.5200	(\$346,500)		
Financial	FIXED SWAP	2/1/2009	2499880	8/21/2008	IFERC	FGT23	70,000	\$9.2300	\$4.5200	(\$329,700)		
Financial	FIXED SWAP	2/1/2009	2500407	8/22/2008	IFERC	FGT23	70,000	\$8.6950	\$4.5200	(\$306,250)		
Financial	FIXED SWAP	2/1/2009	2502229	8/26/2008	IFERC	FGT23	70,000	\$9.2700	\$4.5200	(\$332,500)		
Financial	FIXED SWAP	2/1/2009	2504391	8/28/2008	IFERC	FGT23	140,000	\$8.8000	\$4.5200	(\$599,200)		
Financial	FIXED SWAP	2/1/2009	2509309	9/2/2008	IFERC	FGT23	70,000	\$8.4700	\$4.5200	(\$276,500)		
Financial	FIXED SWAP	2/1/2009	2511205	9/3/2008	IFERC	FGT23	140,000	\$8.4750	\$4.5200	(\$553,700)		
Financial	FIXED SWAP	2/1/2009	2511276	9/3/2008	IFERC	FGT23	140,000	\$8.1800	\$4.5200	(\$509,800)		
Financial	FIXED SWAP	2/1/2009	2511285	9/3/2008	IFERC	FGT23	280,000	\$8.5200	\$4.5200	(\$1,120,000)		
Financial	FIXED SWAP	2/1/2009	2511316	9/3/2008	IFERC	FGT23	280,000	\$8.5750	\$4.5200	(\$1,135,400)		
Financial	FIXED SWAP	2/1/2009	2570023	10/7/2008	IFERC	FGT23	70,000	\$7.5700	\$4.5200	(\$213,500)		
Subtotal							6,510,000			(\$31,662,260)		83%
Physical	PHYSICAL	2/1/2009	27388	6/4/2003	FGT	FGT21	271,800	\$4.3500	\$4.2700	(\$21,720)		
Physical	PHYSICAL	2/1/2009	27517	6/4/2003	FGT	FGT22	252,615	\$4.3500	\$4.5100	\$40,419		
Physical	PHYSICAL	2/1/2009	27709	6/4/2003	FGT	FGT22	47,840	\$4.3500	\$4.5100	\$7,670		
Physical	PHYSICAL	2/1/2009	27709	6/4/2003	FGT	FGT22	19,176	\$4.3500	\$4.5100	\$3,068		
Physical	PHYSICAL	2/1/2009	27837	6/4/2003	FGT	FGT23	111,804	\$4.3500	\$4.5200	\$19,007		
Physical	PHYSICAL	2/1/2009	27965	6/4/2003	FGT	FGT23	84,196	\$4.3500	\$4.5200	\$14,313		10%
Subtotal							787,332			\$82,749		
Total							7,297,332			(\$31,599,511)	7,619,600	93%

✓ = Transaction
Tested



47-20

47-20



Hedging Information
Report

Progress Energy Florida
Transaction Details
12-Month Period Ending Aug. 15, 2009
Docket #090001-EI

WAM
9/10/09

DECLASSIFIED

CONFIDENTIAL

B/S	CPTY	Cpty Name	Index	Z Key	Deal	Instrument	Month	Quantity	P&L	Premium	Settlement
B	BAR#	Barclays Ban	IFERC/FGT	2467458	BHI482	FIXED SWA	2/1/2009	70,000	(\$591,500.00)	\$0.00	(\$591,500.00)
B	BAR#	Barclays Ban	IFERC/FGT	2511285	BIA756	FIXED SWA	2/1/2009	280,000	(\$1,120,000.00)	\$0.00	(\$1,120,000.00)
B	BAR#	Barclays Ban	NYMEX/NC	2425587	BGS771	FIXED SWA	2/1/2009	70,000	(\$539,280.00)	\$0.00	(\$539,280.00)
B	BOA#	Bank of Ame	NYMEX/NC	2195582	BDM458	FIXED SWA	2/1/2009	70,000	(\$300,930.00)	\$0.00	(\$300,930.00)
B	BOM#	Bank of Mor	NYMEX/NC	1383235	ASS556	FIXED SWA	2/1/2009	280,000	(\$992,320.00)	\$0.00	(\$992,320.00)
B	BOM#	Bank of Mor	NYMEX/NC	2449554	BHB262	FIXED SWA	2/1/2009	70,000	(\$609,280.00)	\$0.00	(\$609,280.00)
B	BOM#	Bank of Mor	NYMEX/NC	2454577	BHD127	FIXED SWA	2/1/2009	70,000	(\$663,530.00)	\$0.00	(\$663,530.00)
S	BOM#	Bank of Mor	NYMEX/NC	1383745	AW5008	FIXED FINA	2/1/2009	(280,000)	(\$591,920.00)	\$400,400.00	(\$992,320.00)
B	BPCNA#	BP CORPORA	IFERC/FGT	1757622	AXQ701	FIXED SWA	2/1/2009	140,000	(\$552,300.00)	\$0.00	(\$552,300.00)
B	BPCNA#	BP CORPORA	IFERC/FGT	2407158	BGL512	FIXED SWA	2/1/2009	140,000	(\$1,052,100.00)	\$0.00	(\$1,052,100.00)
B	BPCNA#	BP CORPORA	IFERC/FGT	2437183	BGX244	FIXED SWA	2/1/2009	140,000	(\$1,163,750.00)	\$0.00	(\$1,163,750.00)
B	BPCNA#	BP CORPORA	IFERC/FGT	2438959	BGY140	FIXED SWA	2/1/2009	70,000	(\$591,150.00)	\$0.00	(\$591,150.00)
B	BPCNA#	BP CORPORA	IFERC/FGT	2478886	BHM697	FIXED SWA	2/1/2009	70,000	(\$434,350.00)	\$0.00	(\$434,350.00)
B	BPCNA#	BP CORPORA	IFERC/FGT	2486847	BHQ355	FIXED SWA	2/1/2009	70,000	(\$363,650.00)	\$0.00	(\$363,650.00)
B	BPCNA#	BP CORPORA	IFERC/FGT	2500407	BHV571	FIXED SWA	2/1/2009	70,000	(\$306,250.00)	\$0.00	(\$306,250.00)
B	BPCNA#	BP CORPORA	IFERC/FGT	2570023	BIT047	FIXED SWA	2/1/2009	70,000	(\$213,500.00)	\$0.00	(\$213,500.00)
B	CEH#	Shell Energy	IFERC/FGT	2474637	BHK963	FIXED SWA	2/1/2009	70,000	(\$526,750.00)	\$0.00	(\$526,750.00)
B	CEH#	Shell Energy	IFERC/FGT	2509309	BIA228	FIXED SWA	2/1/2009	70,000	(\$276,500.00)	\$0.00	(\$276,500.00)
B	CEH#	Shell Energy	IFERC/FGT	2511276	BIA749	FIXED SWA	2/1/2009	140,000	(\$509,600.00)	\$0.00	(\$509,600.00)
B	CSEL	Credit Suisse	IFERC/HHL	2465632	BHI035	FIXED SWA	2/1/2009	70,000	(\$620,550.00)	\$0.00	(\$620,550.00)
B	CSEL	Credit Suisse	IFERC/HHL	2490921	BHR830	FIXED SWA	2/1/2009	70,000	(\$323,750.00)	\$0.00	(\$323,750.00)
B	CSEL	Credit Suisse	NYMEX/NC	1840036	AYO531	FIXED SWA	2/1/2009	140,000	(\$486,360.00)	\$0.00	(\$486,360.00)
B	DEU#	Deutsche Ba	IFERC/FGT	2474520	BHK913	FIXED SWA	2/1/2009	70,000	(\$542,150.00)	\$0.00	(\$542,150.00)
B	DEU#	Deutsche Ba	IFERC/FGT	2483207	BHO714	FIXED SWA	2/1/2009	70,000	(\$371,700.00)	\$0.00	(\$371,700.00)
B	DEU#	Deutsche Ba	IFERC/FGT	2485014	BHP538	FIXED SWA	2/1/2009	70,000	(\$406,000.00)	\$0.00	(\$406,000.00)
B	DEU#	Deutsche Ba	IFERC/FGT	2495023	BHT339	FIXED SWA	2/1/2009	70,000	(\$346,500.00)	\$0.00	(\$346,500.00)
B	DEU#	Deutsche Ba	IFERC/FGT	2511205	BIA696	FIXED SWA	2/1/2009	140,000	(\$553,700.00)	\$0.00	(\$553,700.00)
B	DEU#	Deutsche Ba	IFERC/HHL	2462498	BHG604	FIXED SWA	2/1/2009	140,000	(\$1,343,300.00)	\$0.00	(\$1,343,300.00)
B	DEU#	Deutsche Ba	NYMEX/NC	2097045	BCC193	FIXED SWA	2/1/2009	140,000	(\$742,560.00)	\$0.00	(\$742,560.00)
B	DEU#	Deutsche Ba	NYMEX/NC	2364024	BFW525	FIXED SWA	2/1/2009	70,000	(\$398,230.00)	\$0.00	(\$398,230.00)
B	JPMC#	JPMorgan CI	IFERC/FGT	2504391	BHX576	FIXED SWA	2/1/2009	140,000	(\$599,200.00)	\$0.00	(\$599,200.00)
B	JPMC#	JPMorgan CI	IFERC/FGT	2511316	BIA780	FIXED SWA	2/1/2009	280,000	(\$1,135,400.00)	\$0.00	(\$1,135,400.00)
B	JPMC#	JPMorgan CI	IFERC/HHL	2456650	BHE238	FIXED SWA	2/1/2009	140,000	(\$1,316,000.00)	\$0.00	(\$1,316,000.00)
B	JPMC#	JPMorgan CI	NYMEX/NC	1831548	AYL400	FIXED SWA	2/1/2009	140,000	(\$491,960.00)	\$0.00	(\$491,960.00)
B	JPMC#	JPMorgan CI	NYMEX/NC	2111627	BCF961	FIXED SWA	2/1/2009	70,000	(\$376,880.00)	\$0.00	(\$376,880.00)
B	JPMC#	JPMorgan CI	NYMEX/NC	2403414	BGK142	FIXED SWA	2/1/2009	70,000	(\$487,130.00)	\$0.00	(\$487,130.00)
B	MACQ#	Macquarie B	NYMEX/NC	2429270	BGT675	FIXED SWA	2/1/2009	140,000	(\$1,096,760.00)	\$0.00	(\$1,096,760.00)
B	MLC	Merrill Lynch	NYMEX/NC	2092553	BGA714	FIXED SWA	2/1/2009	70,000	(\$360,080.00)	\$0.00	(\$360,080.00)
B	MLC	Merrill Lynch	NYMEX/NC	2252886	BEH347	FIXED SWA	2/1/2009	140,000	(\$672,560.00)	\$0.00	(\$672,560.00)
B	MLC	Merrill Lynch	NYMEX/NC	2286917	BEV368	FIXED SWA	2/1/2009	140,000	(\$560,560.00)	\$0.00	(\$560,560.00)
B	MLC	Merrill Lynch	NYMEX/NC	2355638	BFT028	FIXED SWA	2/1/2009	70,000	(\$428,330.00)	\$0.00	(\$428,330.00)
B	MSCG	Morgan Star	IFERC/FGT	2301773	BFB564	FIXED SWA	2/1/2009	70,000	(\$312,900.00)	\$0.00	(\$312,900.00)
B	MSCG	Morgan Star	IFERC/FGT	2304216	BFC560	FIXED SWA	2/1/2009	140,000	(\$637,700.00)	\$0.00	(\$637,700.00)
B	MSCG	Morgan Star	IFERC/FGT	2322747	BFI806	FIXED SWA	2/1/2009	70,000	(\$320,600.00)	\$0.00	(\$320,600.00)
B	MSCG	Morgan Star	IFERC/FGT	2502229	BHW623	FIXED SWA	2/1/2009	70,000	(\$332,500.00)	\$0.00	(\$332,500.00)
B	MSCG	Morgan Star	NYMEX/NC	2117793	BCH979	FIXED SWA	2/1/2009	140,000	(\$699,860.00)	\$0.00	(\$699,860.00)
B	UBS	UBS AG, a ba	IFERC/FGT	1774723	AXW056	FIXED SWA	2/1/2009	140,000	(\$474,600.00)	\$0.00	(\$474,600.00)
B	UBS	UBS AG, a ba	IFERC/FGT	2499880	BHV345	FIXED SWA	2/1/2009	70,000	(\$329,700.00)	\$0.00	(\$329,700.00)
B	UBS	UBS AG, a ba	NYMEX/NC	1184427	AWN815	FIXED FINA	2/1/2009	280,000	\$0.00	\$0.00	\$0.00
B	UBS	UBS AG, a ba	NYMEX/NC	1386789	AST018	FIXED SWA	2/1/2009	280,000	(\$967,120.00)	\$0.00	(\$967,120.00)
B	UBS	UBS AG, a ba	NYMEX/NC	1403072	ASZ981	FIXED SWA	2/1/2009	280,000	(\$1,053,920.00)	\$0.00	(\$1,053,920.00)
S	UBS	UBS AG, a ba	NYMEX/NC	1386813	AWS033	FIXED FINA	2/1/2009	(280,000)	(\$575,120.00)	\$392,000.00	(\$967,120.00)
S	UBS	UBS AG, a ba	NYMEX/NC	1665903	AWN814	FIXED FINA	2/1/2009	(280,000)	(\$899,920.00)	\$0.00	(\$899,920.00)
								5,110,000	(\$31,662,260.00)	\$792,400.00	(\$32,454,660.00)

47-20

AR	1431300	\$0.00	Sell
AP	23202FH	(\$32,454,660.00)	Buy
Amort	2543015	\$792,400.00	Sell



SOURCE

47-20/1

RAM
9/10/09 Jussely

platts
100 YEARS

DECLASSIFIED

www.platts.com

Gas Daily

Thursday, January 29, 2009



NYMEX contract expiry is lowest in 28 months

THE MARKET

The February NYMEX gas futures contract rolled off the board 2.7 cents lower Wednesday at \$4.476/MMBtu — the lowest prompt-month expiration since the October 2006 contract expired at \$4.201 in September 2006. Cash trading again followed regional weather patterns.

"At the end of the day, we're just coming to terms with the fact that industrial demand's going to be weak for the foreseeable future," Alaron Trading analyst Phil Flynn said of the NYMEX contract's weakness.

(continued on page 2)

Conoco, Hess post losses as gas production falls

Both Hess and ConocoPhillips on Wednesday reported fourth-quarter net losses as their gas production volumes and sales prices declined. The two firms also said they plan to rein in capital spending this year.

New York-based Hess lost \$74 million, vs. a profit of \$510 million a year earlier. The loss stemmed from a much weaker performance in the company's exploration-and-production division, which posted an after-tax loss of \$125 million, compared with a profit of \$583 million in the same period of 2007.

That was slightly offset by higher earnings from the downstream oil

(continued on page 6)

AGA chair: Gas line investment urgently needed

Despite the delicate credit environment, substantial investments in gas infrastructure must be made immediately to ensure demand is met in the coming years, the new chairman of the American Gas Association said in New York on Wednesday.

Even if gas demand holds at currently projected levels, the US will still need to construct 225,000 miles of distribution lines and related infrastructure over the next 20 years at a projected cost of \$100 billion, Chairman Thomas Skains told members of the New York Society of Security Analysts.

(continued on page 5)

Utah governor wants to make I-15 'gas corridor'

Utah's governor wants the state to upgrade existing compressed natural gas distribution facilities and build new ones along a 400-mile corridor through the state to encourage the increased use of natural gas vehicles.

Governor Jon Huntsman Jr., in his State of the State speech on Tuesday, laid out the goal of designating Interstate 15 in Utah — which runs north-south across the state from Idaho to Arizona — as a "natural gas corridor."

He said his plan would "encourage the use of natural gas, which

(continued on page 4)

Daily price survey (\$/MMBtu)

NATIONAL AVERAGE PRICE: 4.830

Trans. date: 1/28
Flow date(s): 1/29

	Midpoint	Absolute	Common	Volume	Deals
Permian Basin Area					
El Paso, Permian Basin	3.715	3.65-3.79	3.68-3.75	482	85
Waha	3.850	3.71-3.90	3.80-3.90	160	26
Transwestern, Permian Basin	—	—	—	—	—
East Texas-North Louisiana Area					
Carthage Hub	4.140	3.90-4.27	4.05-4.23	16	4
NGPL, Texok zone	4.135	3.90-4.25	4.05-4.22	1331	159
Texas Eastern, ETX	4.275	4.20-4.31	4.25-4.30	23	12
Texas Gas, zone 1	4.820	4.75-4.92	4.78-4.86	85	19
East-Houston-Katy					
Houston Ship Channel	4.230	3.90-4.32	4.13-4.32	725	86
Katy	4.210	4.00-4.36	4.12-4.30	1061	133
South-Corpus Christi					
Agua Dulce Hub	4.305	4.22-4.35	4.27-4.34	42	2
NGPL, STX	4.200	4.00-4.38	4.11-4.30	218	39
Tennessee, zone O	4.235	4.09-4.30	4.18-4.29	214	30
Texas Eastern, STX	4.290	4.06-4.36	4.22-4.36	234	47
Transco, zone 1	4.235	4.15-4.33	4.19-4.28	100	23
Louisiana-Onshore South					
ANR, La.	4.875	4.71-4.97	4.81-4.94	430	66
Columbia Gulf, La.	4.845	4.74-4.89	4.81-4.88	343	50
Columbia Gulf, mainline	4.890	4.79-4.95	4.85-4.93	425	70
Florida Gas, zone 1	4.660	4.42-4.88	4.55-4.78	166	23
Florida Gas, zone 2	4.895	4.85-4.98	4.86-4.93	15	2
Florida Gas, zone 3	4.935	4.80-4.99	4.89-4.98	270	33
Henry Hub	4.840	4.68-4.90	4.79-4.90	823	119
NGPL, La.	4.600	4.60-4.60	4.60-4.60	3	1
Southern Natural, La.	4.925	4.80-4.97	4.88-4.97	497	59
Stingray Pool	—	—	—	—	—
Tennessee, La., 500 Leg	4.820	4.75-4.90	4.78-4.86	372	64
Tennessee, La., 800 Leg	4.785	4.64-4.88	4.73-4.85	222	33
Texas Eastern, WLA	4.800	4.75-4.84	4.78-4.82	185	31
Texas Eastern, ELA	4.845	4.78-4.90	4.82-4.88	236	50
Texas Gas, zone SL	4.850	4.69-4.93	4.79-4.91	337	62
Transco, zone 2	4.695	4.50-4.80	4.62-4.77	397	55
Transco, zone 3	4.895	4.83-4.99	4.86-4.94	394	71
Trunkline, WLA	4.830	4.74-4.88	4.80-4.87	210	36
Trunkline, ELA	4.835	4.77-4.89	4.81-4.87	83	19
Oklahoma					
ANR, Okla.	3.595	3.56-3.64	3.58-3.62	50	12
CenterPoint, East	3.515	3.45-3.65	3.47-3.57	118	24
NGPL, Midcontinent	3.580	3.53-3.64	3.55-3.61	289	62
Oneok, Okla.	3.585	3.55-3.60	3.57-3.60	48	7
Panhandle, Tx.-Okla.	3.530	3.48-3.62	3.50-3.57	230	42
Southern Star, Tx.-Okla.-Kan.	3.525	3.51-3.54	3.52-3.53	23	6
New Mexico-San Juan Basin					
El Paso, Bonadad	3.745	3.71-3.78	3.73-3.76	49	8
El Paso, San Juan Basin	3.735	3.65-3.82	3.69-3.78	232	40

The McGraw-Hill Companies

SOURCE

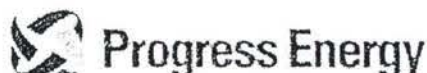


47-20/2
47-20/2

Progress Energy Florida
Transaction Details
12 Month Period Ending Aug. 15, 2009
Docket # 090001-EI

RAM
9/10/09
sup 9/4

DECLASSIFIED



Confirmation Number: 2252886
Parent Number: BEH347

Swap Transaction Confirmation

To: Merrill Lynch Commodities, Inc (Counterparty) From: Florida Power Corporation d/b/a Progress Energy Florida, Inc. (Company)
Contact: Confirmations Contact: Jill Allyson
Phone: 713-544-4123 Phone: 919-546-7949
Fax: 713-544-1467 Fax: 919-546-3258

Re: Commodity Swap Transaction

The purpose of this Transaction Confirmation is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in, and supplements, forms part of and is subject to, the ISDA Master Agreement between Merrill Lynch Commodities, Inc and Florida Power Corporation d/b/a Progress Energy Florida, Inc., dated 04/02/2003, as amended and supplemented from time to time (the "Master Agreement").

The definitions and provisions contained in the 2000 ISDA Definitions and the 1993 ISDA Commodity Derivative Definitions, as each may be amended, supplemented, replaced, updated, restated or modified from time to time (the "Definitions"), each as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Transaction Confirmation. In the event of any inconsistency between the provisions of this Confirmation and the Definitions, this Confirmation shall govern.

Trade Date: 11/01/2007
Commodity: GAS
Total Quantity: 140000 MMBTU 47 p. 2
Effective Date: 02/01/2009
Termination Date: 02/28/2009
Fixed Price Payer: Florida Power Corporation d/b/a Progress Energy Florida, Inc.
Floating Price Payer: Merrill Lynch Commodities, Inc
Rounding: The Floating Price(s) will be rounded to 6 decimal places.



Calculation Period(s)		Delivery Days	Notional Quantity (MMBTU per DAY)	Fixed Price (USD per MMBTU)	Floating Price	
From	To				Commodity Reference Price	Pricing Date
02/01/2009	02/28/2009	MTWtFSsH	5000	\$9.28 47 p. 2	"Natural Gas-NYMEX"	For each month during the Deliv. Per. or Calc. Per., as applicable (or if such period is less than one month, then for such specified period), the last trading day for first nearby month's contract

Broker:

Please confirm that the terms of this Transaction Confirmation accurately reflect our verbal agreement regarding the transaction described herein by executing this Transaction Confirmation and returning it to Florida Power Corporation d/b/a Progress Energy Florida, Inc. via facsimile transmission at 919-546-3258. This Confirmation shall be conclusively deemed accurate and complete if not objected to within two (2) Business Days of your receipt of same.

Agreed and Accepted:

Florida Power Corporation d/b/a Progress Energy Florida, Inc.
(Company)

Merrill Lynch Commodities, Inc (Counterparty)

Ed & Cl

Edward D. McCluskey
Sr Gas Trader

Name:
Title:

47-20/3

SOURCE



47-20/3

CONFIDENTIAL

ASR

Step #5

Aug 9/4

PROGRESS ENERGY
Risk Management Plan
Docket No. 090001-EI

12 Month Period Ended August 15, 2009

DECLASSIFIED

Risk Management Plan
Page 2

forecasted natural gas requirements for 2009 will be purchased primarily under term supply agreements that are based on market index pricing. In addition, daily and monthly purchases of natural gas will be made. The procurement and management of the above fuels and power optimization activities are performed by the Fuel and Power Optimization Department (FPO).

Economy Power Purchases and Sales

Based on current projections, PEF is forecasted to purchase approximately 0.7 million MWhrs of economy power and sell approximately 0.25 million MWhrs of economy power in 2009. PEF actively seeks to purchase and sell economy power as opportunities arise based on market prices versus dispatch costs, and available market power and transmission.

Item 1. Identify the company's overall quantitative and qualitative Risk Management Plan Objectives.

PEF's overall Risk Management Plan Objectives for 2009 are to effectively manage its overall fuel and purchased power costs for its customers by engaging in competitive fuel procurement practices and activities, performing active asset optimization and portfolio management activities, and continuing to execute the company's hedging program to reduce the potential impacts of fuel risk and price volatility.

Item 2. Identify the minimum quantity of fuel to be hedged for 2009 and the activities to be executed.

PEF's target hedge percentages for calendar year 2009 burns are to hedge between 50% and 80% of its forecasted annual natural gas and heavy oil burns. Included in the natural gas burn projections are estimates of burns at PEF's owned generation facilities and gas tolling purchased power facilities where PEF has the responsibility for purchasing the natural gas. The natural gas volumes associated with tolling purchased power agreements are included in PEF's natural gas usage forecasts and the annual hedge targets for natural gas. With respect to light oil, PEF will hedge at least 25% of its forecasted annual light oil burns over time for 2009. Light oil has lower annual hedging targets than natural gas and heavy oil because actual light oil fuel burns can experience greater deviations. PEF's hedging activities that will be executed both for 2009 and periods beyond 2009 are consistent with hedging activities executed in prior years under PEF's long-term hedging strategy. As part of its hedging strategy and activity, PEF has executed hedging transactions for periods through 2015 for natural gas, through 2011 for No. 6 oil and through 2009 for No. 2 oil. The annual hedging targets for each of the respective periods provide the basis for executing the company's long-term strategy of layering in fixed price transactions over time for a portion of

48-1
48-2

48-2

48



SOURCE

Risk Management
Plan

W/P 48

CONFIDENTIAL

PROGRESS ENERGY
Risk Management Plan
Docket No. 090001-EI

12 Month Period Ended August 15, 2009

DECLASSIFIED

Progress Energy Florida
Hedging Information

83% exceeds the Risk Management Plan target of a 48 50% to 80% Hedge 48-3

Natural Gas				Hedged Volumes (MMBtu's)			Actual Burn (Generation & Tolling)	Hedged Burns*	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Aug-08	\$5,886,280	\$5,487,332	\$11,373,612	11,036,000	1,181,689	12,217,689	16,714,900	73%	90%	10%
Sep-08	(\$2,751,750)	\$4,190,591	\$1,438,841	9,150,000	1,143,570	10,293,570	15,277,500	67%	89%	11%
Oct-08	(\$10,598,706)	\$2,799,309	(\$7,799,398)	7,672,500	871,689	8,544,189	10,330,000	83%	90%	10%
Nov-08	(\$21,612,525)	\$1,854,317	(\$19,758,208)	7,050,000	840,064	7,890,064	7,738,700	102%	89%	11%
Dec-08	(\$18,473,443)	\$2,333,887	(\$16,139,555)	7,285,000	871,689	8,156,689	6,721,900	121%	89%	11%
	(\$47,550,144)	\$16,665,436	(\$30,884,708)	42,193,500	4,908,701	47,102,201	56,783,000	83%	90%	10%

#6 Oil

Savings/(Cost) on Hedges				Hedged Volumes (Barrels)			Actual Burn (Generation)	Hedged Burns*	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Aug-08	\$19,685,145	\$0	\$19,685,145	515,000	0	515,000	376,800	137%	100%	0%
Sep-08	\$12,466,726	\$0	\$12,466,726	480,000	0	480,000	407,700	118%	100%	0%
Oct-08	\$2,029,675	\$0	\$2,029,675	250,000	0	250,000	364,200	69%	100%	0%
Nov-08	(\$2,820,278)	\$0	(\$2,820,278)	255,000	0	255,000	340,600	75%	100%	0%
Dec-08	(\$4,231,080)	\$0	(\$4,231,080)	255,000	0	255,000	340,800	75%	100%	0%
	\$27,130,188	\$0	\$27,130,188	1,755,000	0	1,755,000	1,830,100	96%	100%	0%

#2 Oil

Savings/(Cost) on Hedges				Hedged Volumes (Barrels)			Actual Burn (Generation)	Hedged Burns*	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Aug-08	\$2,858,002	\$0	\$2,858,002	65000	0	65,000	78,600	83%	100%	0%
Sep-08	\$1,185,240	\$0	\$1,185,240	40000	0	40,000	27,800	144%	100%	0%
Oct-08	\$0	\$0	\$0	0	0	0	25,700	0%	0%	0%
Nov-08	\$0	\$0	\$0	0	0	0	17,300	0%	0%	0%
Dec-08	\$0	\$0	\$0	0	0	0	17,900	0%	0%	0%
	\$4,043,242	\$0	\$4,043,242	105,000	0	105,000	167,300	63%	100%	0%

Note:

Actual January 2008 through December 2008 hedge percentages for Natural Gas = 76%, #6 Oil = 91% and #2 Oil = 67%

96% exceeds the Risk Management Plan of 48-50% to 80% Hedge 48-3

CONFIDENTIAL

SOURCE

INTEGRITY BUSINESS FORMS, INC.

Phone: (277) 668-2256

Fax: (847) 698-4608

Email: info@ibf.com



Risk Management
Plan

Items 4, 3, 5, 6

1-817

1-817
w/p 48-3

CONFIDENTIAL

Natural Gas Savings/(Cost) on Hedges				Hedged Volumes (MMBtu's)			Actual Burn (Generation & Tolling)	Hedged Burns	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jan-09	(\$23,116,545)	\$1,519,254	(\$21,597,291)	7,207,500	871,689	8,079,189	8,881,000	91%	89%	11%
Feb-09	(\$31,662,260)	\$62,749	(\$31,599,511)	6,510,000	787,332	7,297,332	7,818,600	93%	89%	11%
Mar-09	(\$42,146,825)	(\$287,349)	(\$42,434,174)	7,982,500	871,689	8,854,189	8,185,300	108%	90%	10%
Apr-09	(\$40,146,938)	(\$631,755)	(\$40,778,692)	8,175,000	843,570	9,018,570	9,368,400	96%	91%	9%
May-09	(\$57,378,675)	(\$883,258)	(\$58,261,933)	10,927,500	871,689	11,799,189	12,953,000	91%	93%	7%
Jun-09	(\$55,792,050)	(\$674,706)	(\$56,466,756)	11,175,000	843,570	12,018,570	17,010,200	71%	93%	7%
Jul-09	(\$58,321,230)	(\$308,017)	(\$58,629,247)	12,477,500	871,689	13,349,189	17,113,600	78%	93%	7%
YTD 2009	(\$308,564,523)	(\$1,203,081)	(\$309,767,604)	64,455,000	5,961,228	70,416,228	81,330,100	87%	92%	8%

87% exceeds the
Risk Management Plan
of 50% to 80%
Hedge 48-3

#6 Oil Savings/(Cost) on Hedges				Hedged Volumes (Barrels)			Actual Burn (Generation)	Hedged Burns	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jan-09	(\$2,475,440)	\$0	(\$2,475,440)	140,000	0	140,000	372,960	38%	100%	0%
Feb-09	(\$2,466,840)	\$0	(\$2,466,840)	140,000	0	140,000	298,521	47%	100%	0%
Mar-09	(\$2,435,772)	\$0	(\$2,435,772)	140,000	0	140,000	234,205	60%	100%	0%
Apr-09	(\$2,909,028)	\$0	(\$2,909,028)	155,000	0	155,000	128,038	121%	100%	0%
May-09	(\$1,922,815)	\$0	(\$1,922,815)	190,000	0	190,000	154,202	123%	100%	0%
Jun-09	(\$531,738)	\$0	(\$531,738)	205,000	0	205,000	172,235	119%	100%	0%
Jul-09	(\$3,064,848)	\$0	(\$3,064,848)	195,000	0	195,000	97,386	200%	100%	0%
YTD 2009	(\$15,806,481)	\$0	(\$15,806,481)	1,165,000	0	1,165,000	1,457,547	80%	100%	0%

See Note 1

#2 Oil Savings/(Cost) on Hedges				Hedged Volumes (Barrels)			Actual Burn (Generation)	Hedged Burns	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jan-09	\$0	\$0	\$0	0	0	0	57,900	0%	0%	0%
Feb-09	\$0	\$0	\$0	0	0	0	94,700	0%	0%	0%
Mar-09	\$0	\$0	\$0	0	0	0	72,000	0%	0%	0%
Apr-09	(\$1,533,735)	\$0	(\$1,533,735)	20,000	0	20,000	21,043	95%	100%	0%
May-09	(\$1,424,871)	\$0	(\$1,424,871)	20,000	0	20,000	52,525	38%	100%	0%
Jun-09	(\$1,184,883)	\$0	(\$1,184,883)	20,000	0	20,000	92,310	22%	100%	0%
Jul-09	(\$2,523,108)	\$0	(\$2,523,108)	45,000	0	45,000	61,359	73%	100%	0%
YTD 2009	(\$6,666,597)	\$0	(\$6,666,597)	105,000	0	105,000	451,837	23%	100%	0%

23% falls under the
Risk Management Plan target
of 25% minimum for
#2 Oil Hedge, 48-3

Storage Savings/(Cost) on Hedges				Hedged Volumes (MMBtu's)			Actual Injections	Hedged Injections	% Hedged with Financial	% Hedged with Physical
Year	Financial	Physical	Total	Financial	Physical	Total Hedged				
Jun-09	(\$478,125)	\$0	(\$478,125)	155,000	0	155,000	613,707	25%	100%	0%
YTD 2009	(\$478,125)	\$0	(\$478,125)	155,000	0	155,000	613,707	25%	100%	0%

Note 1:

From the 2009 fuel forecast burn projections that were filed with FPSC in 2008, actual natural gas and oil burns have been less than these forecasts due to lower generation fuel usage. Also, overall declining natural gas prices since the 2009 filings, combined with declining and rising No. 6 oil prices over the first seven months of 2009, have impacted the volume of actual monthly usage of natural gas and No. 6 oil burns. Outlined below are a couple of illustrative examples.

For No. 6 oil, the forecasted July 2009 No. 6 oil burns from PEF's July and October 2008 filings made to the FPSC for 2009 fuel projections were approximately 342,000 and 243,000 barrels, respectively. Actual July 2009 burns of No. 6 oil was 97,300 barrels. Going into the month of July 2009, the forecasted PEF No. 6 oil burn was approximately 244,000 barrels and PEF was approximately 80% hedged to the this forecast. The actual No. 6 oil burn for July 09 was 97,300 barrels, 146,000 barrels under the forecast. The actual usage is not known until after the month.

For natural gas, there were lower actual natural gas burns for the period January 2009 through July 2009 than forecasted in October 2008. In the October 2008 filing made to the FPSC for 2009 fuel projections, the gas burns projected for the period January through July 2009 were approximately 95.5BCF. Actual natural gas burns for the same period were 82.3 BCF, which is 13.2 BCF less than forecast. The gas hedges for this time period became a larger percentage of the actual burn. The total hedged percentage based on net burns for the first seven months of 2009 increased from a forecast of 74% to an actual of 86% due to this lower overall burn for this time period.

DECLASSIFIED



Items #1,3,5,6

CONFIDENTIAL



SOURCE Risk Management

**FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT**

TO: Cindy Lee UTILITY: Progress Energy Company
AUDIT MANAGER: Ron Mavrides PREPARED BY: Ron Mavrides
REQUEST NUMBER: 2 DATE OF REQUEST: 8/13/2009
AUDIT PURPOSE: Hedging Docket No. 090001-EI

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 24 8/18/2009

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide the following items

1) A schedule that shows: total commodity price, total gains/losses, total transaction costs, total other, and total expenditure(Excel format). Please see response to request #1.

2) An annual amount of transaction costs by month(Excel format)

Please see response to request #1.

3) Hedging plan.

Attached.

DECLASSIFIED

TO: AUDIT MANAGER: Ron Mavrides

DATE: 8/21/09

THE REQUESTED RECORD OR DOCUMENTATION:

(1) ☒ HAS BEEN PROVIDED TODAY

(2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____

(3) ☒ AND IN MY OPINION, ITEM(S) 3 IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITH 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF COMMISSION CLERK AND ADMINISTRATIVE SERVICES. REFER TO RULE 25-22.006, F.A.C.

(4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

Cynthia Lee Manager/Prop
(SIGNATURE AND TITLE OF RESPONDENT) Rec'd

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File

PROGRESS ENERGY
Risk Management Plan
Docket No. 090001-EI

12 Month Period Ended August 15, 2009

RAM
9/10/09
Dun 9/1/09

FPSC Hedging Audit
August 2008 – July 2009
Request #5

CONFIDENTIAL

DECLASSIFIED

48-1 Item #1 – The percentage range of Natural Gas burned Aug. 08 – Jul. 09 that was hedged exceeds the
48-2 percentage range provided for in the Risk Management Plan. Please describe the reasons for this
variance.

Answer – PEF hedges as a percentage of what is forecast as a need for system generation. While hedging against forecast needs, PEF strives to remain within the limits listed in the hedging plan. The hedged percentage of natural gas burned exceeds the limits prescribed in the hedging plan due to less natural gas usage than was originally forecast. As the generation requirements have been reduced from prior forecasts, the percentage of hedged volume will increase when compared to actual burns.

48-1 Item #2 – The percentage range of #6 Oil burned Aug. 08 – Dec. 08 that was hedged exceeds the
percentage range provided for in the Risk Management Plan. Please describe the reasons for this
variance.

Answer – Please see answer to item #1.

48-2 Item #3 – The percentage range of #2 Oil burned Jan. 09 to Jul. 09 falls under the threshold provided for
the Risk Management Plan. Please describe the reasons for this variance.

Answer – As the percentage range for #2 Oil calls for a minimum hedged volume, a slight increase in burn activity for this commodity over prior estimates lead to the decrease in hedged volume as a percentage of total burns during this period.



48-3



SOURCE

Doc/Res #5

w/p 48-3

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Cindy Lee UTILITY: Progress Energy Company
AUDIT MANAGER: Ron Mavrides PREPARED BY: Ron Mavrides
REQUEST NUMBER: 5 DATE OF REQUEST: 8/25/2009
AUDIT PURPOSE: Hedging Docket No. 090001-EI

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 8/28/2009

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

DECLASSIFIED

Please provide the following items

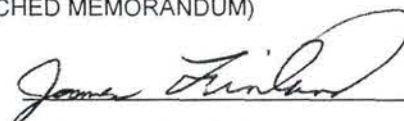
- 1) The percentage range of Natural Gas burned Aug.08-July 09 that was hedged exceeds the percentage range provided for in the Risk Management Plan. Please describe the reasons for this variance.
- 2) The percentage range of #6 Oil burned Aug.08-Dec. 08 that was hedged exceeds the percentage range provided for in the Risk Management Plan. Please describe the reasons for this variance.
- 3) The percentage range of #2 Oil burned Jan. 09 to Jul. 09 falls under the threshold provided for in the Risk Management Plan. Please describe the reasons for this variance.

TO: AUDIT MANAGER: Ron Mavrides

DATE: 8/27/09

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- (3) ☐ AND IN MY OPINION, ITEM(S) _____ IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITH 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF COMMISSION CLERK AND ADMINISTRATIVE SERVICES. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

 LEAD BFA
(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File

**FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT**

TO: Cindy Lee UTILITY: Progress Energy Company
AUDIT MANAGER: Ron Mavrides PREPARED BY: Ron Mavrides
REQUEST NUMBER: 8 DATE OF REQUEST: 9/08/2009
AUDIT PURPOSE: Hedging Docket No. 090001-EI

REQUEST THE FOLLOWING ITEM(S) BE PROVIDED BY: 9/10/2009

REFERENCE RULE 25-22.006, F.A.C., THIS REQUEST IS MADE:

☐ INCIDENT TO AN INQUIRY
☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Please provide the following items

1. The names of the counterparties to the tolling arrangements for natural gas under purchased power agreements.
2. The duration of the above mentioned agreements.

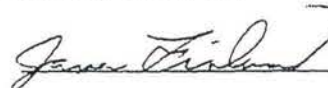
DECLASSIFIED

TO: AUDIT MANAGER: Ron Mavrides

DATE: 9/8/09

THE REQUESTED RECORD OR DOCUMENTATION:

- (1) ☒ HAS BEEN PROVIDED TODAY
- (2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- (3) ☒ AND IN MY OPINION, ITEM(S) 2 IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITH 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF COMMISSION CLERK AND ADMINISTRATIVE SERVICES. REFER TO RULE 25-22.006, F.A.C.
- (4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

 LEAD BFA
(SIGNATURE AND TITLE OF RESPONDENT)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File