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May 19, 2010

VIA HAND DELIVERY

Ann Cole, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399

100301-WS

RECEIVED-FPSC  
10 MAY 19 AM 11:46  
COMMISSION  
CLERK

RE: Docket No.: \_\_\_\_\_; Lake Placid Utilities, Inc.'s Application for an  
Amendment to Water Certificate No. 414-W and Wastewater Certificate No. 347-S  
in Highlands County, Florida  
Our File No.: 30057.187

Dear Ms. Cole:

Enclosed for filing are the original and twelve (12) copies of the Application of  
Lake Placid Utilities, Inc., for an Amendment to its Water and Wastewater Certificates to  
Extend its Service Area in Highlands County, Florida. Also, enclosed is this firm's check  
in the amount of \$700.00 representing the appropriate filing fee.

Should you have any questions regarding this filing, please do not hesitate to give  
me a call.

COM  
APA  
ECR  
GCL  
RAD  
SSC  
ADM  
OPC  
CLK

CWM/mp  
Enclosures

Very truly yours,



CHRISTIAN W. MARCELLI  
For the Firm

cc: Steven M. Lubertozi, Executive Dir. of Regulatory Accounting & Affairs (w/enc.)  
Patrick C. Flynn, Regional Director (w/enc.)  
Stan Reiger, Division on Economic Regulation (w/enc.) (via hand delivery)

DOCUMENT NUMBER-DATE  
04242 MAY 19 09  
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Application of  
LAKE PLACID UTILITIES, INC. ,  
for amendment to water and wastewater  
certificates in Highlands County, Florida

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DOCKET NO. 100301-WS

APPLICATION FOR AMENDMENT TO  
CERTIFICATES OF AUTHORIZATION

LAKE PLACID UTILITIES, INC. ("Applicant"), by and through its undersigned attorneys, and pursuant to Section 367.045, Florida Statutes, and Rule 25-30.036, Florida Administrative Code, files this Application for Amendment of Certificate No. 414-W and Certificate No. 347-S to extend its water and wastewater service areas to include the land more fully described in Exhibit "A" ("Extension Area"), in Highlands County, and in support thereof states:

GENERAL INFORMATION

1. The exact name of the Applicant and the address of its principal business offices are:

Lake Placid Utilities, Inc.  
200 Weathersfield Avenue  
Altamonte Springs, Florida 32714

and

c/o Utilities, Inc.  
2335 Sanders Road  
Northbrook, IL 60062

2. The names and address of the persons authorized to receive notices and

DOCUMENT NO. DATE

04242-10 5/19/10  
FPSC - COMMISSION CLERK

Communications with respect to this application are:

Martin S. Friedman, Esquire  
Christian W. Marcelli, Esquire  
Rose, Sundstrom & Bentley, LLP  
2180 W. State Road 434, Suite 2118  
Longwood, FL 32779  
PHONE: (407)830-6331  
FAX: (407)830-8522  
[mfriedman@rsbattorneys.com](mailto:mfriedman@rsbattorneys.com)  
[cmarcelli@rsbattorneys.com](mailto:cmarcelli@rsbattorneys.com)

3. The purpose of this application is to extend the Applicant's certificated water and wastewater service areas to include the Extension area described in Exhibit "A". The Extension Area is adjacent to the Applicant's existing certificated water and wastewater service areas.

4. The approval of this Application is in the public interest because there (a) is a need for water and wastewater service to the Extension Area; (b) the applicant has the financial, technical and managerial ability to provide water and wastewater service at reasonable rates to the area; (c) it is in the public interest for the Applicant, as the utility whose certificated water and wastewater service area adjoins the Extension Area, to provide water and wastewater service to such area; and (d) the approval of the Application to amend the Applicant's water and wastewater certificates to include the Extension Area within its certificated water and wastewater service areas will not interrupt, curtail or otherwise affect the provision of water and wastewater service to existing customers.

**INFORMATION REQUIRED BY**  
**RULE 25-30.036(3), FLORIDA ADMINISTRATIVE CODE**

(a) The Applicant's complete name and address is as shown above.

- (b) The Applicant is an established water and wastewater utility which has been providing service for many years. It has both the financial and technical ability to render reasonably sufficient, adequate and efficient service. A copy of the financial sections of the Applicant's most recent Annual Report filed with the Commission is attached hereto as Exhibit "B". With respect to the Applicant's technical ability, attached as Exhibit "C" is a schedule listing the operators and their license numbers. There are no outstanding Consent Orders or Notices of Violation from DEP. The Applicant's regulatory accountants are Milian, Swain & Associates, and its attorneys are the law firm of Rose, Sundstrom & Bentley, LLP. The need to expand is driven by a request for service by the developer of Village Del Mar Townhomes (Coronado Custom Homes) to obtain water and wastewater service to its 52-unit development which is in a location where no other water or wastewater facilities are available.
- (c) To the best of Applicant's knowledge, the provision by the Applicant of water and wastewater service to the Extension Area is consistent with the water and wastewater sections of the Highlands County Comprehensive Plan at the time this Application is filed, as approved by the Department of Community Affairs.
- (d) Documentary evidence of the Applicant's ownership of the land on which its plants are constructed is attached hereto as Exhibit "D".
- (e) A description of the Extension Area is attached as Exhibit "A".



- (f) Detailed system maps of the water and wastewater systems, including the proposed Extension Area, are attached hereto as Exhibit "E".
- (g) No new WWTP construction or updates are needed or planned in order to provide service to the Extension Area.
- (h) N/A
- (i) A copy of the official county tax assessment map or other map showing township, range and section, is attached hereto as Exhibit "F".
- (j) The existing lines and treatment facilities currently serving the Applicant's certificated water and wastewater service areas have sufficient capacity to serve the Extension Area. The Lake Placid WTP has a permitted capacity of 288,000 gpd. The average day production is less than 20,000 gpd and the peak day demand is less than 40,000 gpd over the last 14 months, which indicates that the WTP has adequate capacity available to serve this project. The Lake Placid WWTP has a permitted capacity of 90,000 gpd, an annual average daily flow of less than 40,000 gpd, and a maximum monthly average flow of 52,000 gpd over the last 14 months. This indicates that the Lake Placid WWTP has adequate capacity available to serve the project. The water and sewer line extensions to this project were adequately designed by a Florida registered professional engineer to accommodate the hydraulic requirements of the 52 units built within Village Del Mar.
- (k) The Utility's wells are too small to require a consumptive use permit from

the Southwest Florida Water Management District; the Utility holds DEP Domestic Wastewater Facility Permit No. FLA014386, issued October 17, 2005, expiring October 16, 2010.

- (l) The water and wastewater facilities constructed to serve Village Del Mar were contributed by the developer of the project. Therefore, there is no impact to the Utility's capital structure.
- (m) The Village Del Mar project consists of 52 townhomes that are individually metered.
- (n) The inclusion of the Extension Area within the Applicant's certificated water and wastewater service areas will not have any impact on the Applicant's rates or service availability charges.
- (o) The original and two (2) copies of the tariff sheets reflecting the Extension Area are attached hereto as Exhibit "G".
- (p) The Utility cannot locate its certificates and such certificates are no longer issued by the Commission.
- (q) The Utility's current rates were established by Order No. PSC-07-0287-PAA-WS, issued April 2, 2007, in Docket No. 060260-WS. The Utility has an open proceeding to determine rates in a Staff Assisted Rate Case, Docket No. 090531-WS.
- (r) Attached hereto as Exhibit "H" is an Affidavit regarding the current status of the Applicant's current Tariff and Annual Report on file with the Public Service Commission ("PSC").

### REQUIRED NOTICES

1. Attached hereto is Exhibit "I" is an affidavit that the notice of actual application was given in accordance with Section 367.045(1)(a), Florida Statutes, and Rule 25-30.030(5), Florida Administrative Code, by regular mail to the following:

- (a) the governing body of the municipality, county or counties in which the system or territory to be served is located;
- (b) the privately owned water and wastewater utility that holds a certificate granted by the PSC and that is located within the county in which the utility or the territory proposed to be served is located;
- (c) if any portion of the proposed territory is within one mile of a county boundary, the utility shall notice the privately owned utilities located in the bordering counties and holding a certificate granted by the Commission;
- (d) the regional planning council;
- (e) the Office of Public Counsel;
- (f) the Public Service Commission's Director of Records and Reporting;
- (g) the appropriate regional office of the Department of Environmental Protection ("DEP"); and
- (h) the appropriate water management district;

Copies of the Notice and a list of entities noticed accompany the affidavit.

2. Late Filed Exhibit "J" is the affidavit that notice of actual application was given in accordance with Rule 25-30.030(6), Florida Administrative Code, by regular mail or personal delivery to each property owner in the Extension Area.

3. Late Filed Exhibit "K" will be an affidavit that the notice of application was published once a week in a newspaper of general circulation in the territory in accordance with Rule 25-30.030, Florida Administrative Code. A copy of the proof of publication will accompany the affidavit.

**FILING FEE**

The number of ERCs in the Extension Area is 162 for water and 215 for wastewater. Pursuant to Rule 25-30.020, Florida Administrative Code, the appropriate filing fee is \$700.00 (\$200.00 for water and \$500.00 for wastewater). A check for the amount of the filing fee is included with this Application.

Respectfully submitted on this 19<sup>th</sup> day  
of May, 2010, by:

ROSE, SUNDSTROM & BENTLEY, LLP  
2180 W. State Road 434, Suite 2118  
Longwood, Florida 32779  
Telephone: (407) 830-6331  
Facsimile: (407) 830-8522

BY: 

CHRISTIAN MARCELLI  
For the Firm

**EXHIBIT "A"**

**EXTENSION AREA**

TO BE ADDED TO WATER and WASTEWATER CERTIFICATES:

HIGHLANDS COUNTY

TOWNSHIP 37 SOUTH, RANGE 30 EAST

SECTIONS 20 AND 21

COMMENCE FROM THE SOUTHWEST CORNER OF SECTION 21 AND TRAVEL N 08°13'14" W A DISTANCE OF 809.60 FEET TO THE POINT OF BEGINNING; THENCE N 28°42'23" W A DISTANCE OF 584.34 FEET; THENCE N 61°17'37" E A DISTANCE OF 637.30 FEET MORE OR LESS TO A POINT LOCATED ON THE WESTERN SHORE OF LAKE GRASSY; THENCE FOLLOW THE SHORELINE IN A SOUTHEASTERLY DIRECTION TO A POINT LOCATED N 15°17'42" E A DISTANCE OF 1,115.40 FEET MORE OR LESS FROM THE SOUTHWEST CORNER OF SECTION 21; THENCE S 11°20'51" E A DISTANCE OF 24.68 FEET; THENCE S 01°12'12" E A DISTANCE OF 137.00 FEET; THENCE S 00°04'29" W A DISTANCE OF 163.31 FEET; THENCE S 89°42'27" W A DISTANCE OF 317.73 FEET; THENCE N 01°13'13" W A DISTANCE OF 50.08 FEET; THENCE N 89°08'58" W A DISTANCE OF 98.73 FEET TO THE POINT OF BEGINNING.

SECTION 28

COMMENCE FROM THE SOUTHEAST CORNER OF THE NORTHWEST ¼ OF SECTION 28; THENCE N 89°48'35" E A DISTANCE OF 2,057.30 FEET TO THE POINT OF BEGINNING; THENCE N 00°03'56" E A DISTANCE OF 490.95 FEET; THENCE S 89°39'04" E A DISTANCE OF 559.00 FEET; THENCE S 00°03'56" W A DISTANCE OF 485.69 FEET; THENCE S 89°48'35" W A DISTANCE OF 559.00' TO THE POINT OF BEGINNING.

**EXHIBIT “B”**

**(FINANCIAL INFORMATION)**



# **FINANCIAL SECTION**

[illegible]

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09

COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 1,030,451	\$ 1,271,511
108-110	Less: Accumulated Depreciation and Amortization	F-8	403,868	546,703
Net Plant			\$ 626,584	\$ 724,808
114-115	Utility Plant Acquisition adjustment (Net)	F-7	114,868	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 741,452	\$ 724,808
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	18,024	15,586
145	Accounts Receivable from Associated Companies	F-12	(61,999)	(70,845)
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		289	232
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ (43,687)	\$ (55,027)

\* Not Applicable for Class B Utilities

UTILITY NAME: LAKE PLACID UTILITIES, INC

**YEAR OF REPORT**  
31-Dec-09

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		250	
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	50,164	45,662
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 50,414	\$ 45,662
TOTAL ASSETS AND OTHER DEBITS			\$ 748,179	\$ 715,443
* Not Applicable for Class B Utilities				

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: LAKE PLACID UTILITIES, INC

**YEAR OF REPORT**  
31-Dec-09

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		481,166	480,737
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	(45,133)	(65,775)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 437,032	\$ 415,962
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	(96,493)	(96,493)
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ (96,493)	\$ (96,493)
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		91	3,034
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	(3,444)	(3,444)
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		643	362
236	Accrued Taxes		2,758	5,788
237	Accrued Interest	F-19	22	31
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 941	\$ 5,771

\* Not Applicable for Class B Utilities

UTILITY NAME: LAKE PLACID UTILITIES, INC

**YEAR OF REPORT**  
31-Dec-09

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 569,730	\$ 569,730
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	174,010	191,450
Total Net C.I.A.C.			\$ 395,720	\$ 378,280
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 16,271	\$ 19,331
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(5,293)	(7,408)
Total Accumulated Deferred Income Tax			\$ 10,978	\$ 11,923
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 748,179	\$ 715,443



UTILITY NAME: LAKE PLACID UTILITIES, INC

**YEAR OF REPORT**  
31-Dec-09

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 134,313	\$ 129,585
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 134,313	\$ 129,585
401	Operating Expenses	F-3(b)	\$ 112,817	\$ 105,164
403	Depreciation Expense:	F-3(b)	\$ 33,479	\$ 37,856
	Less: Amortization of CIAC	F-22	(9,984)	(17,440)
	Net Depreciation Expense		\$ 23,494	\$ 20,416
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	8,120	12,870
409	Current Income Taxes	W/S-3	(1,495)	(12,369)
410.10	Deferred Federal Income Taxes	W/S-3	(9,044)	773
410.11	Deferred State Income Taxes	W/S-3	(1,548)	132
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 132,344	\$ 126,986
	Net Utility Operating Income		\$ 1,968	\$ 2,599
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		82	(9,035)
420	Allowance for Funds Used During Construction		209	0
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 2,259	\$ (6,436)

\* For each account,  
Column e should  
agree with Cloum  
f, g and h  
on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ 49,130	\$ 80,455	\$ -
\$ 49,130	\$ 80,455	\$ -
\$ 55,604	\$ 49,561	\$ -
13,596 (7,522)	24,259 (9,918)	-
\$ 6,075	\$ 14,341	\$ -
-	-	-
-	-	-
6,936	5,934	-
(6,666)	(5,703)	-
417	356	-
71	61	-
-	-	-
-	-	-
-	-	-
\$ 62,436	\$ 64,550	\$ -
\$ (13,306)	\$ 15,905	\$ -
-	-	-
-	-	-
(4,869)	(4,166)	-
0	0	-
\$ (18,175)	\$ 11,739	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 2,259	\$ (6,436)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 11,708	\$ 14,205
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 11,708	\$ 14,205
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (9,449)	\$ (20,641)

Explain Extraordinary Income:

NONE

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 482,659	\$ 788,852
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	134,410	412,292
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	233,849	335,881
252	Advances for Construction	F-20	-	-
Subtotal			\$ 114,400	\$ 40,679
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	59,501	131,949
Subtotal			\$ 173,902	\$ 172,627
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		6,950	6,195
	Other (Specify):			
RATE BASE			\$ 180,852	\$ 178,822
NET UTILITY OPERATING INCOME			\$ (13,306)	\$ 15,905
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-7.36%	8.89%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 141,401	39.31%	11.56%	4.54%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	161,358	44.86%	6.60%	2.96%
Short Term Debt	44,620	12.41%	3.75%	0.46%
Customer Deposits	362	0.10%	6.00%	0.01%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	11,923	3.31%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 359,663	100.00%		7.97%

- 1 If the utility's capital structure is not used, explain which capital structure is used.

- 2 Should equal amounts on Schedule F-6, Column (g).

- 3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.56%</u>
Commission order approving Return on Equity:	<u>PSC-96-0910-FOF-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-09

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 157,737,014	\$			\$ (157,595,613)	\$ 141,401
Preferred Stock	-					-
Long Term Debt	180,000,000				(179,838,642)	161,358
Short Term Debt	49,775,000				(49,730,380)	44,620
Customer Deposits	362					362
Tax Credits - Zero Cost	-					-
Tax Credits - Weighted Cost	-					-
Deferred Inc. Taxes	11,923					11,923
Other (Explain) Short Term Debt	-				-	-
Total	\$ 387,524,299	\$			\$ (387,164,635)	\$ 359,663

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE



Using Capital Structure at 12/31/05

[illegible]

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09

UTILITY PLANT  
ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 482,659	\$ 788,852	\$	\$ 1,271,511
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-	-		-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 482,659	\$ 788,852	\$ -	\$ 1,271,511

UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	-		-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$ -	\$ -	\$	\$ -
	Accumulated Amortization				
	Accruals charged during year	-	-		
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: LAKE PLACID UTILITIES, INCYEAR OF REPORT  
31-Dec-09

## ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 111,199	292,669		403,868
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 13,596	\$ 24,259	\$	\$ 37,856
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				
	9,615	95,364		104,979
Beginning Balance Adj				-
Other Credits (Specify):				
Total Credits	\$ 23,211	\$ 119,623	\$ -	\$ 142,835
Debits during year:				
Book cost of plant retired	-	-		-
Cost of Removal	-	-		-
Other Debits (specify):				
Accounting adjustments mandated by FPSC				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 134,410	\$ 412,292	\$ -	\$ 546,703
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ -	-		-
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				
	-	-		-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: LAKE PLACID UTILITIES, INC

**YEAR OF REPORT**  
31-Dec-09

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
060260-WS	\$		\$ 19,877
Total	\$		\$ 19,877

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$ -
Total Nonutility Property	\$	\$	\$	\$ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): ELECTRIC DEPOSIT - NONE	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$ -
Total Investment in Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): NONE	\$	\$ -
Total Utility Investment		\$ -
OTHER INVESTMENTS (Account 125): NONE	\$	\$ -
Total Other Investment		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ -
Total Special Funds		\$ -

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 9,191	
Wastewater	7,864	
Other		
Total Customer Accounts Receivable		\$ 17,055
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144 ):		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 17,055
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$	
Provision for uncollectibles for current year	\$ (1,469)	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ (1,469)
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ -
Balance end of year		\$ (1,469)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 15,586



UTILITY NAME: LAKE PLACID UTILITIES, INC

**YEAR OF REPORT**  
31-Dec-09

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**

**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ (70,845)
Total	\$ (70,845)

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**

**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Assets	\$ -

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> 31-Dec-09
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$	\$ -
Total Unamortized Debt Discount and Expense	\$	\$ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$ -
Total Unamortized Premium on Debt	\$	\$ -

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> 31-Dec-09
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**MISCELLANEOUS DEFERRED DEBITS**  
**ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 19,877	\$ 45,662
Total Deferred Rate Case Expense	\$ 19,877	\$ 45,662
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 760	\$ -
Total Other Deferred Debits	\$ 760	\$ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 20,637	\$ 45,662

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-09

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share		1
Shares authorized		0
Shares issued and outstanding		1,000
Total par value of stock issued		\$1,000
Dividends declared per share for year		0
<b>REFERRED STOCK</b>		
Par or stated value per share		0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$0
Dividends declared per share for year		0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
---

**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (45,133)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: Rounding	\$ _____ _____ (1)
	Total Credits:	\$ (1)
	Debits:	\$ _____ _____
	Total Debits:	\$ -
435	Balance Transferred from Income {income/(loss)}	\$ (20,641)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ (65,775)
Notes to Statement of Retained Earnings:		

**YEAR OF REPORT**  
31-Dec-09

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (96,493)
Total	\$ <u>(96,493)</u>

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09

NOTES PAYABLE  
ACCOUNTS 232 AND 234

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (3,444)
Total	\$ (3,444)

UTILITY NAME: LAKE PLACID UTILITIES, INC

**YEAR OF REPORT**  
31-Dec-09

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	0		14,199	14,199	-
Total Account 237.1	\$ -		\$ 14,199	\$ 14,199	\$ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 22		\$ 23	\$ 14	\$ 31
MISC ITEMS					-
Total Account 237.2	\$ 22		\$ 23	\$ 14	\$ 31
Total Account 237 (1)	\$ 22		\$ 14,222	\$ 14,213	\$ 31
INTEREST EXPENSED:					
Total accrual Account 237			\$ 14,213		
Short Term Interest Expense			(8)		
Net Interest Expensed to Account No. 427 (2)			\$ 14,205		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense



UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> <b>31-Dec-09</b>
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION**  
**ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$	\$	\$ -
Total	\$		\$	\$	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> 31-Dec-09
------------------------------------

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  <u>NONE</u> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/>	\$ <hr/> - <hr/> <hr/> <hr/>
Total Regulatory Liabilities	\$ <u><hr/></u>	\$ <u><hr/></u> - <u><hr/></u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Deferred Liabilities	\$ <u><hr/></u>	\$ <u><hr/></u> - <u><hr/></u>
TOTAL OTHER DEFERRED CREDITS	\$ <u><hr/></u>	\$ <u><hr/></u> - <u><hr/></u>

UTILITY NAME: LAKE PLACID UTILITIES, INC

<b>YEAR OF REPORT</b> 31-Dec-09
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 233,849	\$ 335,881	\$ -	\$ 569,730
Add credits during year:	\$ (0)	\$ 0	\$ -	\$ (0)
Less debit charged during the year	\$ -	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	\$ 233,849	\$ 335,881	\$ -	\$ 569,730

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 51,979	\$ 122,031	\$ -	\$ 174,010
Debits during the year:	\$ 7,522	\$ 9,918	\$ -	\$ 17,440
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 59,501	\$ 131,949	\$ -	\$ 191,450

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT  
31-Dec-09RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (20,641)
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		0
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		(8,027)
Tap in Fees		
CIA Property		
Int During Construction		
Def. Maint. CY additions		38
Def. Maint. CY amortization		728
Def. Rate Case CY additions		(15,944)
Def. Rate Case CY amortization		19,829
Organization Exp-Amort		(500)
Bad Debts CY		1,469
Current FIT (725)		(11,999)
Deferred FIT (731)		773
Deferred SIT (732)		132
Current SIT		(370)
Income recorded on books not included in return:		
Interest During Construction		
Transportation Depr Expense		(779)
Deduction on return not charged against book income:		
Meals		0
Federal tax net income		\$ (35,291)
Computation of tax .		
	(35,291)	
	<del>347</del>	
	(11,999)	

**EXHIBIT "C"**

**OPERATORS:**

Daniel Mark Holmes

Otto U. Krucker

**State of Florida**  
**Department of Environmental Protection**

**ISSUED:** 3/5/2009

**LICENSE NO.:** 0004335

THE CLASS C DRINKING WATER TREATMENT PLANT OPERATOR NAMED BELOW IS  
LICENSED UNDER THE PROVISIONS OF CHAPTER 403, FLORIDA STATUTES

**VALID UNTIL:** 4/30/2011

**DANIEL MARK HOLMES**

**CHARLIE CRIST**  
GOVERNOR

**DISPLAY IS REQUIRED BY LAW**

**MICHAEL W. SOLE**  
SECRETARY

**State of Florida**  
**Department of Environmental Protection**

**ISSUED:** 3/5/2009

**LICENSE NO.:** 0005929

THE CLASS C WASTEWATER TREATMENT PLANT OPERATOR NAMED BELOW IS  
LICENSED UNDER THE PROVISIONS OF CHAPTER 403, FLORIDA STATUTES.

**VALID UNTIL:** 4/30/2011

**DANIEL MARK HOLMES**

**CHARLIE CRIST**  
GOVERNOR

**DISPLAY IS REQUIRED BY LAW**

**MICHAEL W. SOLE**  
SECRETARY

State of Florida

Department of Environmental Protection

ISSUED: 3/5/2009

LICENSE NO.: 0007790

THE CLASS C DRINKING WATER TREATMENT PLANT OPERATOR NAMED BELOW IS  
LICENSED UNDER THE PROVISIONS OF CHAPTER 403, FLORIDA STATUTES.

VALID UNTIL: 4/30/2011

OTTO U. KRUCKER

CHARLIE CRIST  
GOVERNOR

DISPLAY IS REQUIRED BY LAW

MICHAEL W. SOLE  
SECRETARY

State of Florida

Department of Environmental Protection

ISSUED: 3/12/2009

LICENSE NO.: 0008619

THE CLASS C WASTEWATER TREATMENT PLANT OPERATOR NAMED BELOW IS  
LICENSED UNDER THE PROVISIONS OF CHAPTER 403, FLORIDA STATUTES

VALID UNTIL: 4/30/2011

OTTO U. KRUCKER

CHARLIE CRIST  
GOVERNOR

DISPLAY IS REQUIRED BY LAW

MICHAEL W. SOLE  
SECRETARY

**EXHIBIT “D”**

**(EVIDENCE OF OWNERSHIP OR RIGHT TO USE  
WATER AND WASTEWATER TREATMENT PLANT SITES)**



BK1248631101

15.00  
385.00  
This instrument prepared by:  
REGGIE DAVID SANGER, P.A.  
208 S.E. 9th Street  
Fort Lauderdale, FL 33316  
(305) 463-8547

Grantee Tax ID#

TRUSTEE'S QUIT-CLAIM DEED

THIS INDENTURE made this 24th day of February, 1994,  
between, MARIKA TOLZ, Trustee of the Estates of CFD, INC., Case  
No. 91-32774-BKC-RAM and G.H. CRAWFORD FINANCIAL SERVICES, INC.,  
Case No: 91-32775-BKC-RAM, filed in the United States Bankruptcy  
Court, Southern District of Florida, party of the first part, and  
LAKE PLACID UTILITIES, INC., a Florida corporation, whose mailing  
address is 200 Weathersfield Avenue, Altamonte Springs, Florida  
32714, party of the second part;

WITNESSETH, that the said party of the first part, for and  
in consideration of the sum of FIFTY FIVE THOUSAND DOLLARS  
(\$55,000.00), and other good and valuable considerations to her  
in hand paid, the receipt whereof is hereby acknowledged, does  
hereby remise, release and quit-claim unto the said second party  
forever, all the right, title, interest, claim and demand,  
including any interests in easements relating thereto, if  
applicable, which the said first party has in and to that certain  
parcel of land lying and being in the County of Highlands and  
State of Florida, more particularly described as follows:

See attached legal description.

SUBJECT TO: Any and all taxes and assessments on and after  
October 8, 1993.

SUBJECT TO: Any and all conditions, restrictions,  
assessment, easements and limitations of record.

REGGIE DAVID SANGER  
208 S. E. 9th Street  
Fort Lauderdale, FL 33316



BK1248PG1102

Real property is being sold pursuant to Order Approving Sale Of Lake Placid Utilities, Free And Clear Of Liens And Encumbrances And Potential Judgment Liens, With All Liens And Encumbrances To Attach To The Proceeds Of Sale dated July 21, 1993 and the Amended Order Approving Sale Of Lake Placid Utilities, Free and Clear of Liens and Encumbrances and Potential Judgment Liens, With All Liens And Encumbrances To Attach To The Proceeds Of Sale dated January 14, 1994.

IN WITNESS WHEREFORE, the said party of the first part has hereunto set her hand and seal this 24<sup>th</sup> day of February, 1994.

Signed, sealed and delivered

in our presence

[Signature]  
Witness Signature

Larry H. Mayhew  
Printed Name

[Signature]  
Witness Signature

THOMAS SCHAFER  
Printed Name

[Signature]  
MARIKA TOLZ, TRUSTEE

Address: 2344 N. Federal Hwy.  
Hollywood, FL 33020

STATE OF FLORIDA  
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 24<sup>th</sup> day of February, 1994, by MARIKA TOLZ, TRUSTEE of the Estates of CFD, INC., Case No: 91-327774-BKC-RAM and G.H. CRAWFORD FINANCIAL SERVICES, INC., Case No: 91-32775-BKC-RAM, who is personally known to me or who has produced \_\_\_\_\_ as identification and who did (did not) take an oath.

[Signature]  
Notary Public

Rosaline A. Meck  
Printed Name

My Commission Expires:



OFFICIAL SEAL  
ROSALENE A. MECK  
MY COMMISSION EXPIRES  
MARCH 10, 1995

BK 1248761103

Parcel 1: A Portion of SUN'N LAKE ESTATES HOLIDAY COUNTRY CLUB SECTION TWO, as per plat recorded in Plat Book 12, Page 6, of the Public Records of Highlands County, Florida; COMMENCE at the Southeast Corner of the Northeast Quarter of said Section 28 as a POINT OF BEGINNING; run North 89 degrees 48 minutes 35 seconds West, along the East-West center line of said Section 28, 592.00 feet; thence North 00 degrees 04 minutes 03 seconds West, 467.55 feet; thence South 89 degrees 48 minutes 35 seconds East, 592.00 feet to the East Boundary of the Northeast Quarter of said Section 28; thence South 00 degrees 04 minutes 03 seconds East along the East Boundary of the Northeast Quarter of said Section 28, 467.55 feet to the POINT OF BEGINNING.

Parcel 2: Commence at the point of intersection of the Westerly boundary line of Tract J of SUN'N LAKE ESTATES HOLIDAY COUNTRY CLUB SECTION, as per plat recorded in Plat Book 8, Page 92 of the Public Records of Highlands County, Florida; said boundary also being the Easterly right of way line of U.S. 27, (Florida State Road 25), with the North line of Section 28, Township 37 South, Range 30 East, Highlands County, Florida; thence South 28 degrees 50 minutes 02 seconds East, along the Westerly boundary of the said Tract J for a distance of 73.48 feet; thence North 61 degrees 09 minutes 58 seconds East, for a distance of 269.79 feet; thence South 28 degrees 19 minutes 22 seconds East, for a distance of 32.62 feet; thence North 57 degrees 47 minutes 20.8 seconds East for a distance of 30.55 feet; thence South 28 degrees 50 minutes 02 seconds East for a distance of 230.30 feet for Point of Beginning; thence North 61 degrees 09 minutes 57 seconds East a distance of 30.00 feet; thence South 28 degrees 50 minutes 03 seconds East a distance of 200.00 feet; thence South 61 degrees 09 minutes 57 seconds West a distance of 30.00 feet; thence North 28 degrees 50 minutes 03 seconds West a distance of 200.00 feet to Point of Beginning.

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02/28/94 11:48 AM  
CLERK OF COURTS  
HIGHLANDS COUNTY  
RECORD VERIFIED  
000  
REC BY: NANCY QUINN

CLERK OF COURTS  
HIGHLANDS COUNTY  
RECORD VERIFIED  
02/28/94 11:49 AM  
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BOOK & PAGE : 1248/1101  
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055 MODERN 1P 1.00  
051 2 REC FEE 2+ 4.00 8.00  
056 2 MODERN 2+ .50 1.00  
00125242 TOTAL 400.00  
BY: *Nancy Quinn* DEPUTY CLERK

FATIC 524



Policy No. **FA-35- 789498**

# POLICY OF TITLE INSURANCE



ISSUED BY

*First American Title Insurance Company*

SUBJECT TO THE EXCLUSIONS FROM COVERAGE, THE EXCEPTIONS FROM COVERAGE CONTAINED IN SCHEDULE B AND THE CONDITIONS AND STIPULATIONS, FIRST AMERICAN TITLE INSURANCE COMPANY, a California corporation, herein called the Company, insures, as of Date of Policy shown in Schedule A, against loss or damage, not exceeding the Amount of Insurance stated in Schedule A, sustained or incurred by the Insured by reason of:

1. Title to the estate or interest described in Schedule A being vested other than as stated therein;
2. Any defect in or lien or encumbrance on the title;
3. Unmarketability of the title;
4. Lack of a right of access to and from the land.

The Company will also pay the costs, attorneys' fees and expenses incurred in defense of the title, as insured, but only to the extent provided in the Conditions and Stipulations.

*First American Title Insurance Company*

BY  PRESIDENT

ATTEST  SECRETARY

# *First American Title Insurance Company*

COMMERCIAL ☒ RESIDENTIAL ☐ NEW HOME SALE ☐ RESALE ☐ FORECLOSURE ☐ OTHER ☐

## **SCHEDULE A**

Agent File No.: **Lake Placid Utilities/Highlands County** Policy No.: **FA-35-789498**

Date of Policy: **May 3, 2010**

Amount of Insurance: **\$ 17,000.00**

1. Name of Insured:

**Lake Placid Utilities, Inc., a Florida corporation**

2. The estate or interest in the land which is covered by this policy is:

**Fee Simple**


3. Title to the estate or interest in the land is vested in:

**Lake Placid Utilities, Inc., a Florida corporation**

4. The land referred to in this policy is described as follows:

**See Schedule A attached hereto and made a part hereof**

Rose, Sundstrom & Bentley, LLP

By:   
Authorized Signatory

# *First American Title Insurance Company*

## **Schedule A (Continued)**

Agent File No.: **Lake Placid Utilities/Highlands County**

Policy No.: **FA-35-789498**

**PARCEL 1:**

A PORTION OF SUN' N LAKE ESTATES HOLIDAY COUNTRY CLUB SECTION TWO, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 12, PAGE 6, PUBLIC RECORDS OF HIGHLANDS COUNTY, FLORIDA.

COMMENCE AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF SAID SECTION 28 AS A POINT OF BEGINNING, RUN NORTH 89°48'35" WEST, ALONG THE EAST-WEST CENTER LINE OF SAID SECTION 28, 592.00 FEET; THENCE NORTH 00°04'08" WEST 467.55 FEET; THENCE SOUTH 89°48'35" EAST, 592.00 FEET TO THE EAST BOUNDARY OF THE NORTHEAST QUARTER OF SAID SECTION 28, THENCE SOUTH 00°04'03" EAST ALONG THE EAST BOUNDARY OF THE NORTHEAST QUARTER OF SAID SECTION 28, 467.55 FEET TO THE POINT OF BEGINNING.

AND

**PARCEL II:**

COMMENCE AT THE POINT OF INTERSECTION OF THE WESTERLY BOUNDARY LINE OF TRACT "J" OF SUN' N LAKE ESTATES HOLIDAY COUNTRY CLUB SECTION, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 8, PAGE 92, PUBLIC RECORDS OF HIGHLANDS COUNTY, FLORIDA, SAID BOUNDARY ALSO BEING THE EASTERLY RIGHT OF WAY LINE OF U.S. 27 (FLORIDA STATE ROAD 25), WITH THE NORTH LINE OF SECTION 28, TOWNSHIP 27 SOUTH, RANGE 30 EAST, HIGHLANDS COUNTY, FLORIDA; THENCE SOUTH 28°50'02" EAST ALONG THE WESTERLY BOUNDARY OF THE SAID TRACT "J" FOR A DISTANCE OF 73.48 FEET; THENCE NORTH 61°09'58" EAST ALONG A DISTANCE OF 269.79 FEET; THENCE SOUTH 28°19'22" EAST FOR A DISTANCE OF 32.62 FEET; THENCE NORTH 57°17'20.8" EAST FOR A DISTANCE OF 30.55 FEET; THENCE SOUTH 28°50'02" EAST FOR A DISTANCE OF 230.30 FEET FOR POINT OF BEGINNING; THENCE NORTH 61°09'57" EAST A DISTANCE OF 30.00 FEET; THENCE SOUTH 28°50'03" EAST A DISTANCE OF 200.00 FEET; THENCE SOUTH 61°09'57" WEST A DISTANCE OF 30 FEET; THENCE NORTH 28°50'03" WEST A DISTANCE OF 200.00 FEET TO THE POINT OF BEGINNING.

# *First American Title Insurance Company*

## **SCHEDULE B**

Agent File No. **Lake Placid Utilities/Highlands  
County**

Policy No.: **FA-35-789498**

### EXCEPTIONS FROM COVERAGE

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

1. Any rights, interests or claims of parties in possession of the land not shown by the public records.
2. Any rights, interests or claims affecting the land which a correct survey would disclose and which are not shown by the public records.
3. Any lien for services, labor or materials in connection with improvements, repairs or renovations provided before, on or after Date of Policy, not shown by the public records.
4. Any dispute as to the boundaries caused by a change in the location of any water body within or adjacent to the land prior to Date of Policy, and any adverse claim to all or part of the land that is, at Date of Policy, or was previously, under water.
5. Taxes or special assessments not shown as liens in the public records or in the records of the local tax collecting authority, at Date of Policy.
6. Any minerals or mineral rights leased, granted or retained by prior owners
7. Taxes and assessments for the year **2010** and subsequent years, not yet due and payable.
8. Easement granted to Bellsouth Telecommunications, Inc. by instrument recorded in Book 5579, Page 2971.
9. Restrictions, Reservations, Agreements, Setback lines and/or Easements as recited, indicated and/or shown on that certain Plat of Sun N Lake Estates Holiday Country Club Section Two, as recorded in Plat Book 12, Page 6, Public Records of County, Florida.
10. Restrictions, Reservations, Agreements, Setback lines and/or Easements as recited, indicated and/or shown on that certain Plat of Sun N Lake Estates Holiday Country Club Section, as recorded in Plat Book 8, Page 92, Public Records of Country, Florida.
11. The nature and extent, of riparian rights, littoral rights, reliction, accretion or title to submerged or filled land are not insured under terms of this policy.

# *First American Title Insurance Company*

Agent File No.: **Lake Placid Utilities/Highlands County**

Note: All of the recording information contained herein refers to the Public Records of Brevard County, Florida, unless otherwise indicated. Any reference herein to a Book and Page is a reference to the Official Record Books of said county, unless indicated to the contrary.

## **Notices - Where Sent**

All notices required to be given the Company and any statement in writing required to be furnished the Company shall include the number of this policy and shall be addressed to the Company, Attention: Claims Department, 1 First American Way, Santa Ana, CA 92707.

## **Service, Quality and Availability**

First American Title Insurance Company cares about its customers and their ability to obtain information and service on a convenient, timely and accurate basis. A qualified staff of service representatives is dedicated to serving you. A toll-free number is available for your convenience in obtaining information about coverage and to provide assistance in resolving complaints at 1-800-929-7186. Office hours are from 8:30 a.m. through 5:30 p.m. Monday through Friday.



**CHARLES L. BRYAN**  
HIGHLANDS COUNTY TAX COLLECTOR

**NOTICE OF AD VALOREM TAXES AND NON-AD VALOREM ASSESSMENTS**  
**REAL ESTATE 2009**

ACCOUNT NUMBER	ESCROW CODE	ALTERNATE KEY	MILLAGE CODE
C223730-40000J80000		1084770	40

2163 US 27

LAKE PLACID UTILITIES INC  
UTILITIES INC  
2335 SANDERS RD  
NORTHBROOK, IL 60062

SUN N LAKES EST  
HOLIDAY COUNTRY CLUB  
SECTION PB 8 PG 92  
A 30 X 20  
See Additional Legal on Tax Roll

**PAY IN U.S. FUNDS TO CHARLES L. BRYAN, TAX COLLECTOR • 540 S. COMMERCE AVE. • SEBRING, FL 33870 • 863-402-6685**

AD VALOREM TAXES					
TAXING AUTHORITY	ASSESSED VALUE	EXEMPTION AMT	TAXABLE VALUE	MILLAGE RATE	TAXES LEVIED
001 COUNTY GENERAL	105,923	0	105,923	7.1000	752.05
002 SCHOOL					
GENERAL FUND	134,938	0	134,938	5.2640	710.31
BASIC DISCRETIONARY	134,938	0	134,938	0.7480	100.94
SUPPL DISCRETIONARY	134,938	0	134,938	0.2500	33.73
CAPITAL IMPROVEMENT	134,938	0	134,938	1.4250	192.29
011 SW FLORIDA WATER MGMT					
DISTRICT	105,923	0	105,923	0.3866	40.95
PEACE RIVER BASIN	105,923	0	105,923	0.1827	19.35
<b>TOTAL:</b>				15.3563	1,849.62

NON-AD VALOREM ASSESSMENTS		
LEVYING AUTHORITY	RATE	AMOUNT
087 SUN N LAKE-LP-FIRE-COMMERCIAL	@ 150.0000	150.00
<b>NON-AD VALOREM ASSESSMENTS:</b>		150.00

**COMBINED TAXES AND ASSESSMENTS: \$1,999.62**

IF RCVD BY	May 28, 2010	Jun 30, 2010	Jul 30, 2010
PLEASE PAY	0.00	0.00	0.00

Paid 11/23/2009 02:25PM Rcpt # 001-09-00014006 \$1,919.64

**CHARLES L. BRYAN**  
HIGHLANDS COUNTY TAX COLLECTOR

**NOTICE OF AD VALOREM TAXES AND NON-AD VALOREM ASSESSMENTS**  
**REAL ESTATE 2009**

IF RCVD BY	May 28, 2010	Jun 30, 2010	Jul 30, 2010
PLEASE PAY	0.00	0.00	0.00

Paid 11/23/2009 02:25PM Rcpt # 001-09-00014006 \$1,919.64

**PAY IN U.S. FUNDS TO CHARLES L. BRYAN, TAX COLLECTOR • 540 S. COMMERCE AVE. • SEBRING, FL 33870 • 863-402-6685**

2163 US 27

LAKE PLACID UTILITIES INC  
UTILITIES INC  
2335 SANDERS RD  
NORTHBROOK, IL 60062

SUN N LAKES EST  
HOLIDAY COUNTRY CLUB  
SECTION PB 8 PG 92  
A 30 X 20  
See Additional Legal on Tax Roll

ACCOUNT NUMBER	ESCROW CODE	ALTERNATE KEY	MILLAGE CODE
C223730-40000J80000		1084770	40

Printed 05/12/2010 08:20AM

**CHARLES L. BRYAN**  
HIGHLANDS COUNTY TAX COLLECTOR

**NOTICE OF AD VALOREM TAXES AND NON-AD VALOREM ASSESSMENTS**  
**REAL ESTATE 2009**

ACCOUNT NUMBER	ESCROW CODE	ALTERNATE KEY	MILLAGE CODE
C223730-40400200000		1084853	40

LAKE PLACID UTILITIES INC  
UTILITIES INC  
2335 SANDERS RD  
NORTHBROOK, IL 60062

345 BREVARD

SUN N LAKE ESTATES HOLIDAY  
COUNTRY CLUB SEC 2  
PB 12 PG 6  
PARCEL  
See Additional Legal on Tax Roll

**PAY IN U.S. FUNDS TO CHARLES L. BRYAN, TAX COLLECTOR • 540 S. COMMERCE AVE. • SEBRING, FL 33870 •  
863-402-6685**

AD VALOREM TAXES					
TAXING AUTHORITY	ASSESSED VALUE	EXEMPTION AMT	TAXABLE VALUE	MILLAGE RATE	TAXES LEVIED
001 COUNTY GENERAL	223,580	0	223,580	7.1000	1,587.42
002 SCHOOL					
GENERAL FUND	223,580	0	223,580	5.2640	1,176.93
BASIC DISCRETIONARY	223,580	0	223,580	0.7480	167.24
SUPPL DISCRETIONARY	223,580	0	223,580	0.2500	55.89
CAPITAL IMPROVEMENT	223,580	0	223,580	1.4250	318.60
011 SW FLORIDA WATER MGMT					
DISTRICT	223,580	0	223,580	0.3866	86.44
PEACE RIVER BASIN	223,580	0	223,580	0.1827	40.85
<b>TOTAL:</b>				15.3563	3,433.37

NON-AD VALOREM ASSESSMENTS		
LEVYING AUTHORITY	RATE	AMOUNT
031 SUN N LAKE EST & ACRE LP SBD	@ 20.0000	20.00
<b>NON-AD VALOREM ASSESSMENTS:</b>		20.00

**COMBINED TAXES AND ASSESSMENTS: \$3,453.37**

IF RCVD BY	May 28, 2010	Jun 30, 2010	Jul 30, 2010
PLEASE PAY	0.00	0.00	0.00

Paid 11/23/2009 02:26PM Rcpt # 001-09-00014010 \$3,315.24

**CHARLES L. BRYAN**  
HIGHLANDS COUNTY TAX COLLECTOR

**NOTICE OF AD VALOREM TAXES AND NON-AD VALOREM ASSESSMENTS**  
**REAL ESTATE 2009**

IF RCVD BY	May 28, 2010	Jun 30, 2010	Jul 30, 2010
PLEASE PAY	0.00	0.00	0.00

Paid 11/23/2009 02:26PM Rcpt # 001-09-00014010 \$3,315.24

**PAY IN U.S. FUNDS TO CHARLES L. BRYAN, TAX COLLECTOR • 540 S. COMMERCE AVE. • SEBRING, FL 33870 •  
863-402-6685**

LAKE PLACID UTILITIES INC  
UTILITIES INC  
2335 SANDERS RD  
NORTHBROOK, IL 60062

345 BREVARD

SUN N LAKE ESTATES HOLIDAY  
COUNTRY CLUB SEC 2  
PB 12 PG 6  
PARCEL  
See Additional Legal on Tax Roll

ACCOUNT NUMBER	ESCROW CODE	ALTERNATE KEY	MILLAGE CODE
C223730-40400200000		1084853	40

Printed 05/12/2010 08:15AM

BK1248PG1101

15.00  
385.00  
This instrument prepared by:  
REGGIE DAVID SANGER, P.A.  
208 S.E. 9th Street  
Fort Lauderdale, FL 33316  
(305) 463-8547

Grantee Tax ID#

TRUSTEE'S QUIT-CLAIM DEED

THIS INDENTURE made this 24th day of February, 1994,  
between, MARIKA TOLZ, Trustee of the Estates of CFD, INC., Case  
No. 91-32774-BKC-RAM and G.H. CRAWFORD FINANCIAL SERVICES, INC.,  
Case No: 91-32775-BKC-RAM, filed in the United States Bankruptcy  
Court, Southern District of Florida, party of the first part, and  
LAKE PLACID UTILITIES, INC., a Florida corporation, whose mailing  
address is 200 Weathersfield Avenue, Altamonte Springs, Florida  
32714, party of the second part;

WITNESSETH, that the said party of the first part, for and  
in consideration of the sum of FIFTY FIVE THOUSAND DOLLARS  
(\$55,000.00), and other good and valuable considerations to her  
in hand paid, the receipt whereof is hereby acknowledged, does  
hereby remise, release and quit-claim unto the said second party  
forever, all the right, title, interest, claim and demand,  
including any interests in easements relating thereto, if  
applicable, which the said first party has in and to that certain  
parcel of land lying and being in the County of Highlands and  
State of Florida, more particularly described as follows:

See attached legal description.

SUBJECT TO: Any and all taxes and assessments on and after  
October 8, 1993.

SUBJECT TO: Any and all conditions, restrictions,  
assessment, easements and limitations of record.

REGGIE DAVID SANGER  
208 S. E. 9th Street  
Fort Lauderdale, FL 33316



BK1248PG1102

Real property is being sold pursuant to Order Approving Sale Of Lake Placid Utilities, Free And Clear Of Liens And Encumbrances And Potential Judgment Liens, With All Liens And Encumbrances To Attach To The Proceeds Of Sale dated July 21, 1993 and the Amended Order Approving Sale Of Lake Placid Utilities, Free and Clear of Liens and Encumbrances and Potential Judgment Liens, With All Liens And Encumbrances To Attach To The Proceeds Of Sale dated January 14, 1994.

IN WITNESS WHEREFORE, the said party of the first part has hereunto set her hand and seal this 24<sup>th</sup> day of February, 1994.

Signed, sealed and delivered

in our presence

Witness Signature

Printed Name

Witness Signature

Printed Name

MARIKA TOLZ, TRUSTEE

Address: 2344 N. Federal Hwy.  
Hollywood, FL 33020

STATE OF FLORIDA  
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this 24<sup>th</sup> day of February, 1994, by MARIKA TOLZ, TRUSTEE of the Estates of CFD, INC., Case No: 91-327774-BKC-RAM and G.H. CRAWFORD FINANCIAL SERVICES, INC., Case No: 91-32775-BKC-RAM, who is personally known to me or who has produced \_\_\_\_\_ as identification and who did (did not) take an oath.

Notary Public

Printed Name

My Commission Expires:



OFFICIAL SEAL

ROSALINE A. MECK  
MY COMMISSION EXPIRES  
MARCH 10, 1995

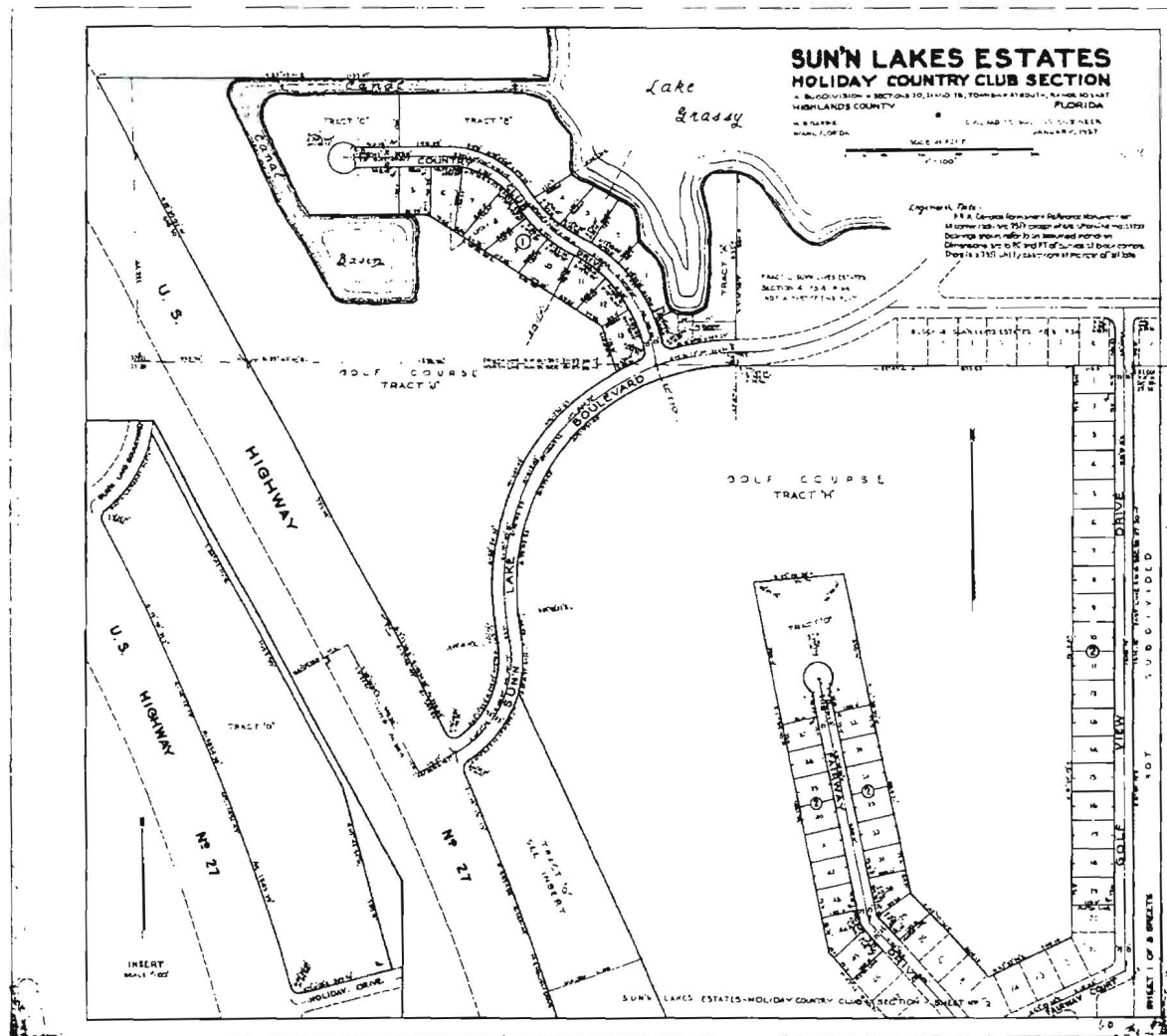
BK1248761103

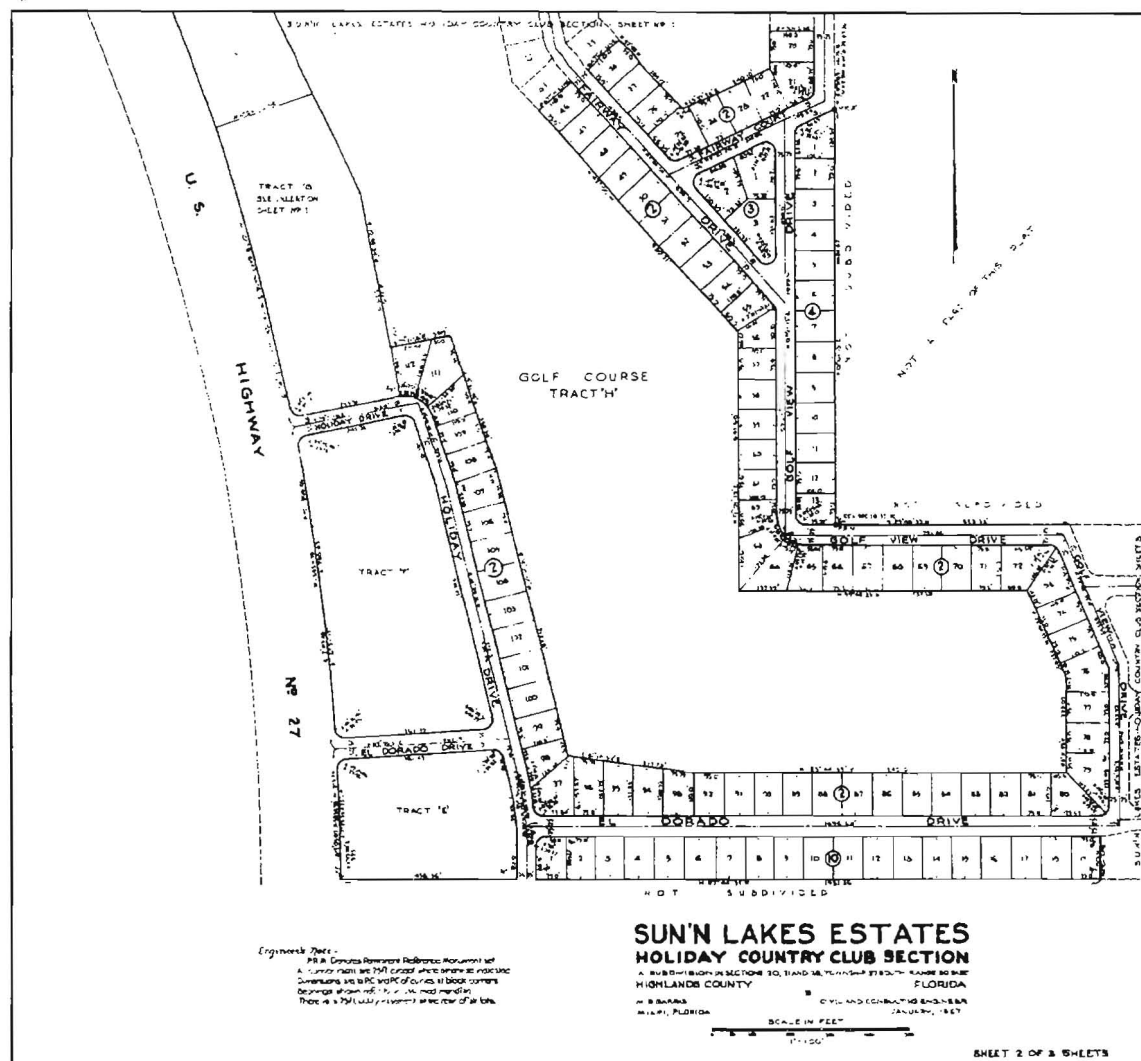
Parcel 1: A Portion of SUN'N LAKE ESTATES HOLIDAY COUNTRY CLUB SECTION TWO, as per plat recorded in Plat Book 12, Page 6, of the Public Records of Highlands County, Florida; COMMENCE at the Southeast Corner of the Northeast Quarter of said Section 28 as a POINT OF BEGINNING; run North 89 degrees 48 minutes 35 seconds West, along the East-West center line of said Section 28, 592.00 feet; thence North 00 degrees 04 minutes 03 seconds West, 467.55 feet; thence South 89 degrees 48 minutes 35 seconds East, 592.00 feet to the East Boundary of the Northeast Quarter of said Section 28; thence South 00 degrees 04 minutes 03 seconds East along the East Boundary of the Northeast Quarter of said Section 28, 467.55 feet to the POINT OF BEGINNING.

Parcel 2: Commence at the point of intersection of the Westerly boundary line of Tract J of SUN'N LAKE ESTATES HOLIDAY COUNTRY CLUB SECTION, as per plat recorded in Plat Book 8, Page 92 of the Public Records of Highlands County, Florida; said boundary also being the Easterly right of way line of U.S. 27, (Florida State Road 25), with the North line of Section 28, Township 37 South, Range 30 East, Highlands County, Florida; thence South 28 degrees 50 minutes 02 seconds East, along the Westerly boundary of the said Tract J for a distance of 73.48 feet; thence North 61 degrees 09 minutes 58 seconds East, for a distance of 269.79 feet; thence South 28 degrees 19 minutes 22 seconds East, for a distance of 32.62 feet; thence North 57 degrees 47 minutes 20.8 seconds East for a distance of 30.55 feet; thence South 28 degrees 50 minutes 02 seconds East for a distance of 230.30 feet for Point of Beginning; thence North 61 degrees 09 minutes 57 seconds East a distance of 30.00 feet; thence South 28 degrees 50 minutes 03 seconds East a distance of 200.00 feet; thence South 61 degrees 09 minutes 57 seconds West a distance of 30.00 feet; thence North 28 degrees 50 minutes 03 seconds West a distance of 200.00 feet to Point of Beginning.

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02/28/94 11:48 AM  
CLERK OF COURTS  
HIGHLANDS COUNTY  
RECORD VERIFIED  
000  
REC BY: NANCY QUINN

CLERK OF COURTS  
HIGHLANDS COUNTY  
RECORD VERIFIED  
02/28/94 11:49 AM  
NANCY QUINN 01 00125242 0032 CAT:006  
000  
BOOK & PAGE : 1248/1101  
FIRST ENTRY: INDIV ENTRY  
LAST ENTRY: INDIV ENTRY  
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050 REC FEE 1P 5.00  
055 MODERN 1P 1.00  
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056 2 MODERN 2+ .50 1.00  
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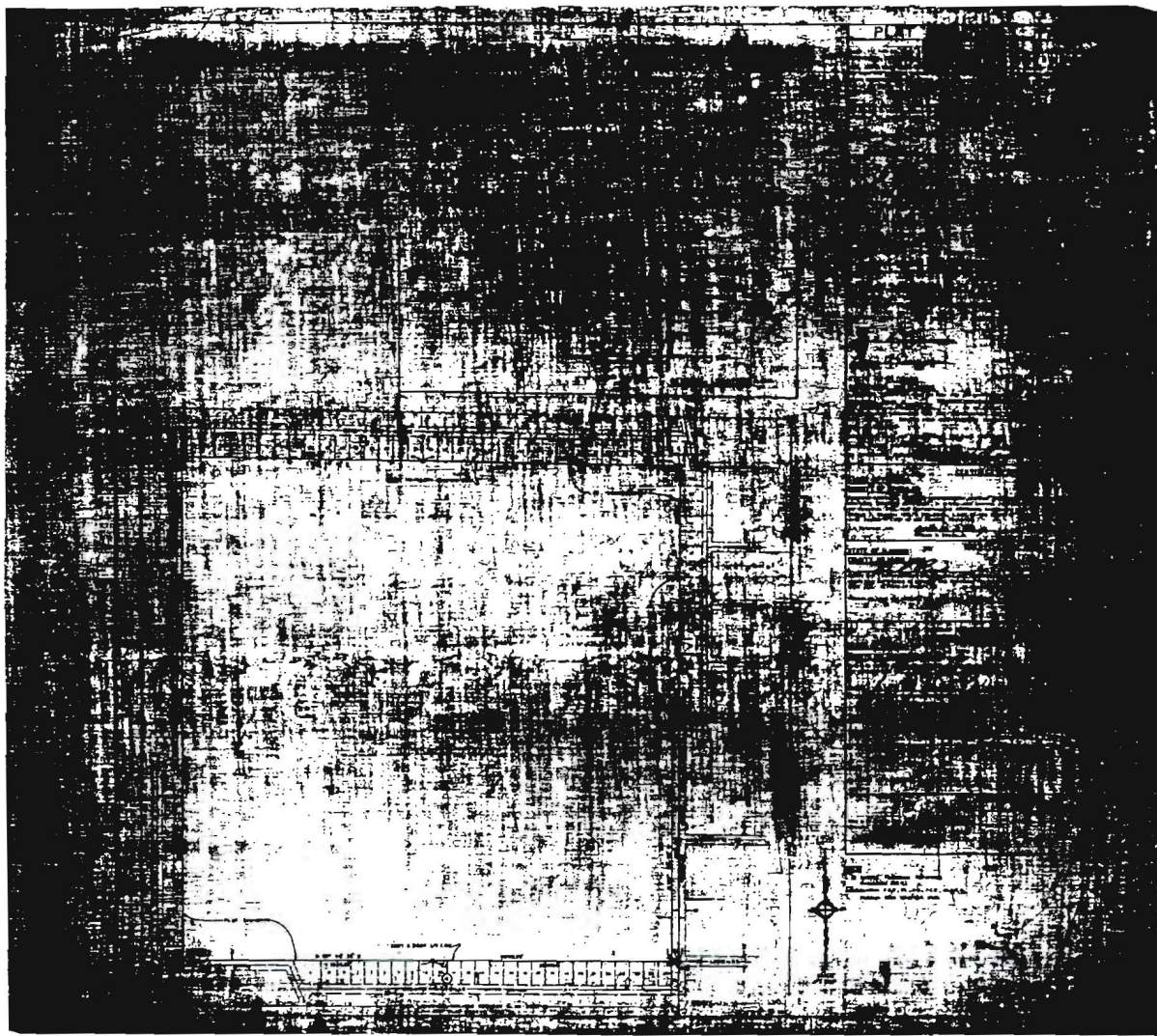






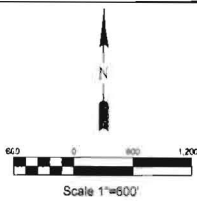






**EXHIBIT “E”**  
**(DETAILED SYSTEM MAPS)**

# LAKE PLACID UTILITIES, INC. WATER SERVICE AREA



**LEGEND**

6" WATER (8,638 LF)	
4" WATER (3,413 LF)	
2" WATER (1,537 LF)	
1-1/2" WATER (1,980 LF)	
SECTION LINE	
SERVICE AREA BOUNDARY	

HIGHLANDS COUNTY

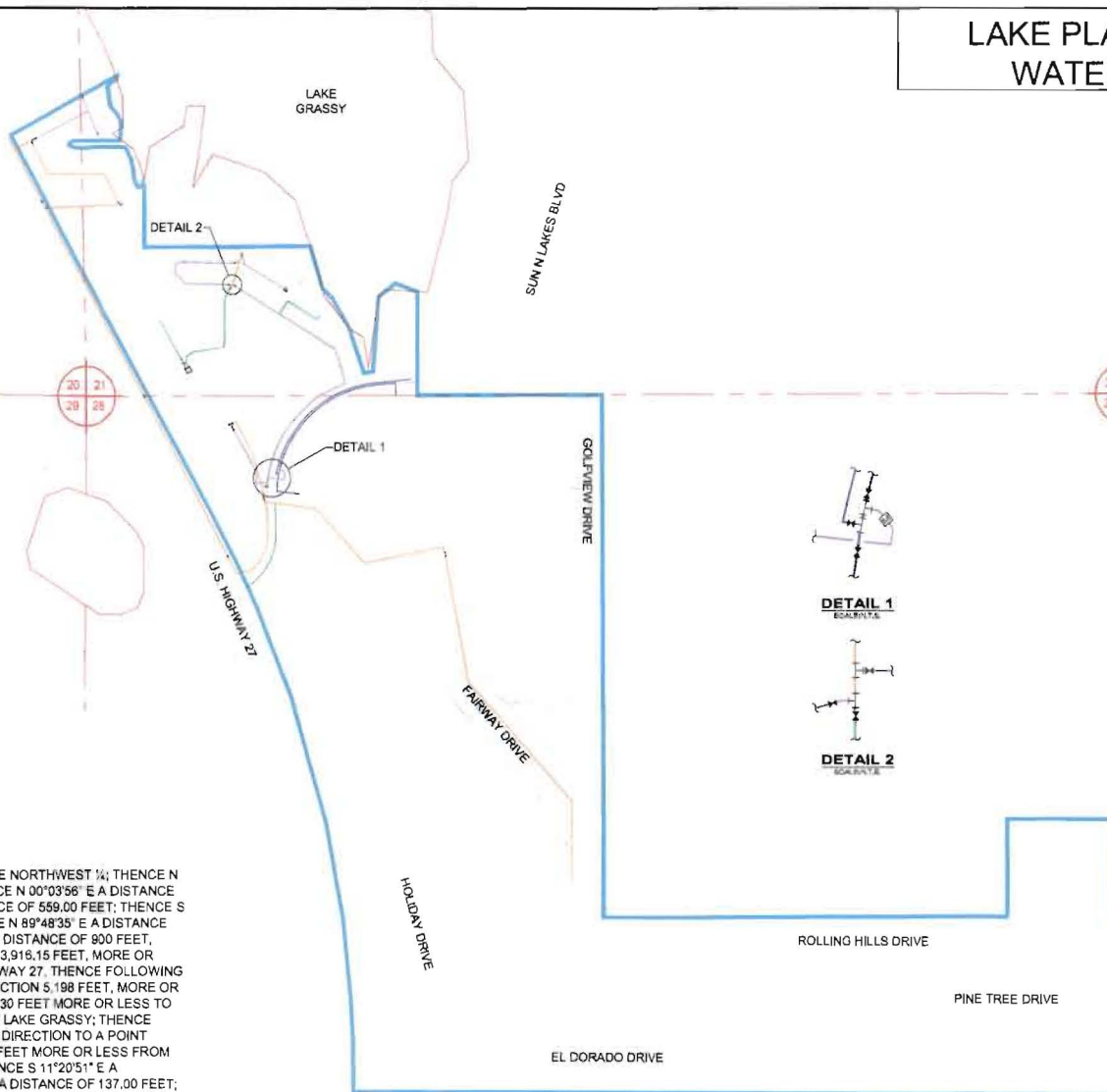
DESCRIPTION OF TERRITORY

LAKE PLACID UTILITIES, INC.

TOWNSHIP 37 SOUTH, RANGE 30 EAST

SECTION 20, SECTION 21, AND SECTION 28

BEGINNING AT THE SOUTHEAST CORNER OF THE NORTHWEST 1/4; THENCE N 89°48'35" E A DISTANCE OF 2,057.30 FEET; THENCE N 00°03'56" E A DISTANCE OF 490.95 FEET; THENCE S 89°39'04" E A DISTANCE OF 559.00 FEET; THENCE S 00°03'56" W A DISTANCE OF 485.69 FEET; THENCE N 89°48'35" E A DISTANCE OF 23.70 FEET; THENCE SOUTH 00°04'03" EAST A DISTANCE OF 900 FEET; THENCE NORTH 89°44'59" WEST A DISTANCE OF 3,916.15 FEET, MORE OR LESS, TO THE EAST RIGHT OF WAY OF U.S HIGHWAY 27; THENCE FOLLOWING THE RIGHT OF WAY IN A NORTHWESTERLY DIRECTION 5,198 FEET, MORE OR LESS; THENCE N 61°17'37" E A DISTANCE OF 837.30 FEET MORE OR LESS TO A POINT LOCATED ON THE WESTERN SHORE OF LAKE GRASSY; THENCE FOLLOW THE SHORELINE IN A SOUTHEASTERLY DIRECTION TO A POINT LOCATED N 15°17'42" E A DISTANCE OF 1,115.40 FEET MORE OR LESS FROM THE NORTHWEST CORNER OF SECTION 28; THENCE S 11°20'51" E A DISTANCE OF 24.68 FEET; THENCE S 01°12'12" E A DISTANCE OF 137.00 FEET; THENCE S 00°04'29" W A DISTANCE OF 163.31 FEET; THENCE N 89°42'27" E A DISTANCE OF 851.83 FEET TO A POINT LOCATED ON THE WESTERN SHORELINE OF LAKE GRASSY; THENCE FOLLOWING THE SHORELINE IN AN EASTERLY DIRECTION TO A POINT LOCATED N 72°42'42" E A DISTANCE OF 1,777.70 FEET FROM THE NORTHWEST CORNER OF SECTION 28; THENCE S 00°09'31" E A DISTANCE OF 523.75' TO THE NORTHERN BOUNDARY OF SECTION 28; THENCE FOLLOWING NORTHERN BOUNDARY IN A EASTERLY DIRECTION 942.23 FEET, MORE OR LESS, THENCE SOUTH 00°09'31" EAST A DISTANCE OF 2,828.58 FEET TO THE POINT OF BEGINNING.



**DETAIL 1**  
GOLFVIEW DRIVE



**DETAIL 2**  
SUN N LAKES BLVD

Utilities, Inc.

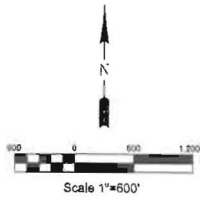
**cph**

Engineers  
Planners  
Landscape Architects  
Surveyors  
Construction Management

100 West Fallow Street, Suite 200, St. Petersburg, FL 34777, P.O. Box 2000 32772-2000  
Phone: 813.521.0881 Fax: 813.521.0882

Certificate of Authorization  
No. 2215

# LAKE PLACID UTILITIES, INC. SEWER COLLECTION AREA



## LEGEND

- LIFT STATION
- MANHOLE
- GRAVITY SEWER  
(5,163 LF)
- 2" FORCEMAIN  
(172 LF)
- 4" FORCEMAIN  
(5,856 LF)
- 8" FORCEMAIN  
(3,508 LF)
- SECTION LINE
- SERVICE AREA  
BOUNDARY

HIGHLANDS COUNTY

DESCRIPTION OF TERRITORY

LAKE PLACID UTILITIES, INC.

TOWNSHIP 37 SOUTH, RANGE 30 EAST

SECTION 20, SECTION 21, AND SECTION 28

BEGINNING AT THE SOUTHEAST CORNER OF THE NORTHWEST ¼; THENCE N 89°48'35" E A DISTANCE OF 2,057.30 FEET; THENCE N 00°03'55" E A DISTANCE OF 490.95 FEET; THENCE S 89°39'04" E A DISTANCE OF 559.00 FEET; THENCE S 00°03'56" W A DISTANCE OF 485.89 FEET; THENCE N 89°48'35" E A DISTANCE OF 23.70 FEET; THENCE SOUTH 00°04'03" EAST A DISTANCE OF 800 FEET; THENCE NORTH 89°44'59" WEST A DISTANCE OF 3,916.15 FEET, MORE OR LESS, TO THE EAST RIGHT OF WAY OF U.S. HIGHWAY 27; THENCE FOLLOWING THE RIGHT OF WAY IN A NORTHWESTERLY DIRECTION 5,198 FEET, MORE OR LESS; THENCE N 61°17'37" E A DISTANCE OF 637.30 FEET MORE OR LESS TO A POINT LOCATED ON THE WESTERN SHORE OF LAKE GRASSY; THENCE FOLLOW THE SHORELINE IN A SOUTHEASTERLY DIRECTION TO A POINT LOCATED N 15°17'42" E A DISTANCE OF 1,115.40 FEET MORE OR LESS FROM THE NORTHWEST CORNER OF SECTION 28; THENCE S 11°20'51" E A DISTANCE OF 24.68 FEET; THENCE S 01°12'12" E A DISTANCE OF 137.00 FEET; THENCE S 00°04'29" W A DISTANCE OF 163.31 FEET; THENCE N 89°42'27" E A DISTANCE OF 851.83 FEET TO A POINT LOCATED ON THE WESTERN SHORELINE OF LAKE GRASSY; THENCE FOLLOWING THE SHORELINE IN AN EASTERLY DIRECTION TO A POINT LOCATED N 72°42'42" E A DISTANCE OF 1,777.70 FEET FROM THE NORTHWEST CORNER OF SECTION 28; THENCE S 00°08'31" E A DISTANCE OF 523.75' TO THE NORTHERN BOUNDARY OF SECTION 28; THENCE FOLLOWING NORTHERN BOUNDARY IN A EASTERLY DIRECTION 942.23 FEET, MORE OR LESS, THENCE SOUTH 00°09'31" EAST A DISTANCE OF 2,628.58 FEET TO THE POINT OF BEGINNINGS.

LAKE  
GRASSY

SUNN LAKES BLVD

U.S. HIGHWAY 27

HOLIDAY DRIVE

FAIRWAY DRIVE

EL DORADO DRIVE

GOLFVIEW DRIVE

ROLLING HILLS DRIVE

PINE TREE DRIVE

SEWAGE  
TREATMENT  
PLANT



**Utilities, Inc.**

Engineers  
Planners  
Landscape Architects  
Surveyors  
Construction Management

**cph** CONSULTING PROFESSIONALS

200 West Palm Beach Street, Suite 200, Ft. St. John, FL 32751-2000  
Phone: 407-321-0801 Fax: 407-321-0802

Certificate of Authorization  
No. 3213

cph 03/06/06

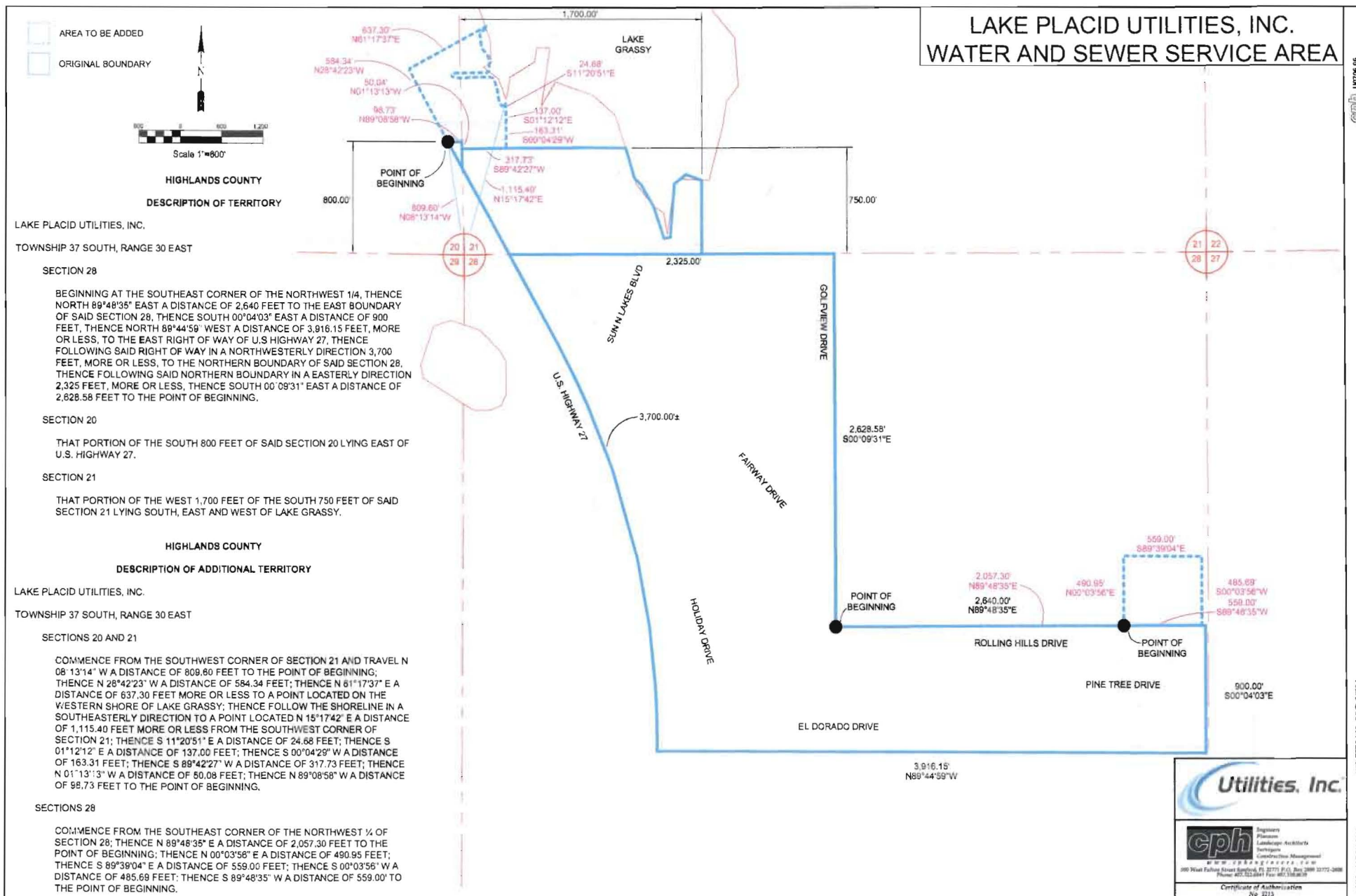
UTILITIES INC. OF FLORIDA

DATE: MARCH 2010

EXHIBIT "F"

(TERRITORY MAP)





**EXHIBIT "G"**

**Proposed Tariff Sheet  
(Original & two (2) copies)**

LAKE PLACID UTILITIES, INC.  
WATER TARIFF

FIRST REVISED SHEET NO. 3.0  
CANCELS ORIGINAL SHEET NO. 3.0

TERRITORY AUTHORITY

CERTIFICATE NUMBER – 414 – W

COUNTY – Highlands

COMMISSION ORDER(s) APPROVING TERRITORY SERVED –

<u>Order Number</u>	<u>Date Issued</u>	<u>Docket Number</u>	<u>Filing Type</u>
PSC-93-1448-FOF-WS	10/04/93	930570-WS	Transfer
PSC-10-____-FOF-WS	__/__/__	010____-WS	Amendment

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE



(Continued from Sheet No. 3.1)

DESCRIPTION OF TERRITORY SERVED

HIGHLANDS COUNTY

Township 37 South, Range 30 East

Section 20, Section 21, and Section 28

Beginning at the Southeast corner of the Northwest  $\frac{1}{4}$ ; thence North  $89^{\circ}48'35''$  East a distance of 2,057.30 feet; thence North  $00^{\circ}03'56''$  East a distance of 490.95 feet; thence South  $89^{\circ}39'04''$  East a distance of 559.00 feet; thence South  $00^{\circ}03'56''$  West a distance of 485.69 feet; thence North  $89^{\circ}48'35''$  East a distance of 23.70 feet; thence South  $00^{\circ}04'03''$  East a distance of 900 feet; thence North  $89^{\circ}44'59''$  West a distance of 3,916.15 feet, more or less, to the East Right of Way of U.S. Highway 27; thence following the Right of Way in a Northwesterly direction 5,198 feet, more or less; thence North  $61^{\circ}17'37''$  East a distance of 637.30 feet, more or less, to a point located on the western shore of Lake Grassy; thence follow the shoreline in a Southeasterly direction to a point located North  $15^{\circ}17'42''$  East a distance of 1,115.40 feet, more or less, from the Northwest corner of Section 28; thence South  $11^{\circ}20'51''$  East a distance of 24.68 feet; thence South  $01^{\circ}12'12''$  East a distance of 137.00 feet; thence South  $00^{\circ}04'29''$  West a distance of 163.31 feet; thence North  $89^{\circ}42'27''$  East a distance of 851.83 feet to a point located on the western shoreline of Lake Grassy; thence following the shoreline in an Easterly direction to a point located North  $72^{\circ}42'42''$  East a distance of 1,777.70 feet from the Northwest corner of Section 28; thence South  $00^{\circ}09'31''$  East a distance of 523.75 feet to the northern boundary of Section 28; thence following northern boundary in a Easterly direction 942.23 feet, more or less; thence South  $00^{\circ}09'31''$  East a distance of 2,628.58 feet to the Point of Beginning.

Lisa Sparrow \_\_\_\_\_  
ISSUING OFFICER  
President \_\_\_\_\_  
TITLE

LAKE PLACID UTILITIES, INC.  
WATER TARIFF

FIRST REVISED SHEET NO. 4.0  
CANCELS ORIGINAL SHEET NO. 4.0

COMMUNITIES SERVED LISTING

<u>County Name</u>	<u>Development Name</u>	<u>Rate</u> <u>Schedule(s) Available</u>	<u>Sheet No.</u>
Highlands	Sun 'N Lake Estates	RS, GS, MS	17.0, 18.0, 19.0
Highlands	Dee Ann Estates	GS (Dee Ann Estates HOA)	18.5
Highlands	Village Del Mar	RS, GS, MS	17.0, 18.0, 19.0

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

LAKE PLACID UTILITIES, INC.  
WASTEWATER TARIFF

FIRST REVISED SHEET NO. 3.0  
CANCELS ORIGINAL SHEET NO. 3.0

TERRITORY AUTHORITY

CERTIFICATE NUMBER – 347 – S

COUNTY – Highlands

COMMISSION ORDER(s) APPROVING TERRITORY SERVED –

<u>Order Number</u>	<u>Date Issued</u>	<u>Docket Number</u>	<u>Filing Type</u>
PSC-93-1448-FOF-WS	10/04/93	930570-WS	Transfer
PSC-10-____-FOF-WS	___/___/___	010____-WS	Amendment

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

DESCRIPTION OF TERRITORY SERVED

HIGHLANDS COUNTY

Township 37 South, Range 30 East

Section 20, Section 21, and Section 28

Beginning at the Southeast corner of the Northwest  $\frac{1}{4}$ ; thence North  $89^{\circ}48'35''$  East a distance of 2,057.30 feet; thence North  $00^{\circ}03'56''$  East a distance of 490.95 feet; thence South  $89^{\circ}39'04''$  East a distance of 559.00 feet; thence South  $00^{\circ}03'56''$  West a distance of 485.69 feet; thence North  $89^{\circ}48'35''$  East a distance of 23.70 feet; thence South  $00^{\circ}04'03''$  East a distance of 900 feet; thence North  $89^{\circ}44'59''$  West a distance of 3,916.15 feet, more or less, to the East Right of Way of U.S. Highway 27; thence following the Right of Way in a Northwesterly direction 5,198 feet, more or less; thence North  $61^{\circ}17'37''$  East a distance of 637.30 feet, more or less, to a point located on the western shore of Lake Grassy; thence follow the shoreline in a Southeasterly direction to a point located North  $15^{\circ}17'42''$  East a distance of 1,115.40 feet, more or less, from the Northwest corner of Section 28; thence South  $11^{\circ}20'51''$  East a distance of 24.68 feet; thence South  $01^{\circ}12'12''$  East a distance of 137.00 feet; thence South  $00^{\circ}04'29''$  West a distance of 163.31 feet; thence North  $89^{\circ}42'27''$  East a distance of 851.83 feet to a point located on the western shoreline of Lake Grassy; thence following the shoreline in an Easterly direction to a point located North  $72^{\circ}42'42''$  East a distance of 1,777.70 feet from the Northwest corner of Section 28; thence South  $00^{\circ}09'31''$  East a distance of 523.75 feet to the northern boundary of Section 28; thence following northern boundary in a Easterly direction 942.23 feet, more or less; thence South  $00^{\circ}09'31''$  East a distance of 2,628.58 feet to the Point of Beginning.

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

LAKE PLACID UTILITIES, INC.  
WASTEWATER TARIFF

FIRST REVISED SHEET NO. 4.0  
CANCELS ORIGINAL SHEET NO. 4.0

COMMUNITIES SERVED LISTING

<u>County Name</u>	<u>Development Name</u>	<u>Rate</u> <u>Schedule(s) Available</u>	<u>Sheet No.</u>
Highlands	Sun 'N Lake Estates	RS, GS, MS	17.0, 18.0, 19.0
Highlands	Dee Ann Estates	GS (Dee Ann Estates HOA)	17.1
Highlands	Village Del Mar	RS, GS, MS	17.0, 18.0, 19.0

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

LAKE PLACID UTILITIES, INC.  
WATER TARIFF

FIRST REVISED SHEET NO. 3.0  
CANCELS ORIGINAL SHEET NO. 3.0

TERRITORY AUTHORITY

CERTIFICATE NUMBER – 414 – W

COUNTY – Highlands

COMMISSION ORDER(s) APPROVING TERRITORY SERVED –

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PSC-93-1448-FOF-WS	10/04/93	930570-WS	Transfer
PSC-10-____-FOF-WS	__/__/__	010____-WS	Amendment

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

(Continued from Sheet No. 3.1)

DESCRIPTION OF TERRITORY SERVED

HIGHLANDS COUNTY

Township 37 South, Range 30 East

Section 20, Section 21, and Section 28

Beginning at the Southeast corner of the Northwest  $\frac{1}{4}$ ; thence North  $89^{\circ}48'35''$  East a distance of 2,057.30 feet; thence North  $00^{\circ}03'56''$  East a distance of 490.95 feet; thence South  $89^{\circ}39'04''$  East a distance of 559.00 feet; thence South  $00^{\circ}03'56''$  West a distance of 485.69 feet; thence North  $89^{\circ}48'35''$  East a distance of 23.70 feet; thence South  $00^{\circ}04'03''$  East a distance of 900 feet; thence North  $89^{\circ}44'59''$  West a distance of 3,916.15 feet, more or less, to the East Right of Way of U.S. Highway 27; thence following the Right of Way in a Northwesterly direction 5,198 feet, more or less; thence North  $61^{\circ}17'37''$  East a distance of 637.30 feet, more or less, to a point located on the western shore of Lake Grassy; thence follow the shoreline in a Southeasterly direction to a point located North  $15^{\circ}17'42''$  East a distance of 1,115.40 feet, more or less, from the Northwest corner of Section 28; thence South  $11^{\circ}20'51''$  East a distance of 24.68 feet; thence South  $01^{\circ}12'12''$  East a distance of 137.00 feet; thence South  $00^{\circ}04'29''$  West a distance of 163.31 feet; thence North  $89^{\circ}42'27''$  East a distance of 851.83 feet to a point located on the western shoreline of Lake Grassy; thence following the shoreline in an Easterly direction to a point located North  $72^{\circ}42'42''$  East a distance of 1,777.70 feet from the Northwest corner of Section 28; thence South  $00^{\circ}09'31''$  East a distance of 523.75 feet to the northern boundary of Section 28; thence following northern boundary in a Easterly direction 942.23 feet, more or less; thence South  $00^{\circ}09'31''$  East a distance of 2,628.58 feet to the Point of Beginning.

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

LAKE PLACID UTILITIES, INC.  
WATER TARIFF

FIRST REVISED SHEET NO. 4.0  
CANCELS ORIGINAL SHEET NO. 4.0

COMMUNITIES SERVED LISTING

<u>County Name</u>	<u>Development Name</u>	<u>Rate</u> <u>Schedule(s) Available</u>	<u>Sheet No.</u>
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Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE



LAKE PLACID UTILITIES, INC.  
WASTEWATER TARIFF

FIRST REVISED SHEET NO. 3.0  
CANCELS ORIGINAL SHEET NO. 3.0

TERRITORY AUTHORITY

CERTIFICATE NUMBER – 347 – S

COUNTY – Highlands

COMMISSION ORDER(s) APPROVING TERRITORY SERVED –

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Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

DESCRIPTION OF TERRITORY SERVED

HIGHLANDS COUNTY

Township 37 South, Range 30 East

Section 20, Section 21, and Section 28

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Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

LAKE PLACID UTILITIES, INC.  
WASTEWATER TARIFF

FIRST REVISED SHEET NO. 4.0  
CANCELS ORIGINAL SHEET NO. 4.0

COMMUNITIES SERVED LISTING

<u>County Name</u>	<u>Development Name</u>	<u>Rate</u> <u>Schedule(s) Available</u>	<u>Sheet No.</u>
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Lisa Sparrow \_\_\_\_\_  
ISSUING OFFICER  
President \_\_\_\_\_  
TITLE

LAKE PLACID UTILITIES, INC.  
WATER TARIFF

FIRST REVISED SHEET NO. 3.0  
CANCELS ORIGINAL SHEET NO. 3.0

TERRITORY AUTHORITY

CERTIFICATE NUMBER – 414 – W

COUNTY – Highlands

COMMISSION ORDER(s) APPROVING TERRITORY SERVED –

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PSC-93-1448-FOF-WS	10/04/93	930570-WS	Transfer
PSC-10-____-FOF-WS	__/__/__	010____-WS	Amendment

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

(Continued from Sheet No. 3.1)

DESCRIPTION OF TERRITORY SERVED

HIGHLANDS COUNTY

Township 37 South, Range 30 East

Section 20, Section 21, and Section 28

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Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

LAKE PLACID UTILITIES, INC.  
WATER TARIFF

FIRST REVISED SHEET NO. 4.0  
CANCELS ORIGINAL SHEET NO. 4.0

COMMUNITIES SERVED LISTING

<u>County Name</u>	<u>Development Name</u>	<u>Rate</u> <u>Schedule(s) Available</u>	<u>Sheet No.</u>
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Highlands	Village Del Mar	RS, GS, MS	17.0, 18.0, 19.0

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

LAKE PLACID UTILITIES, INC.  
WASTEWATER TARIFF

FIRST REVISED SHEET NO. 3.0  
CANCELS ORIGINAL SHEET NO. 3.0

TERRITORY AUTHORITY

CERTIFICATE NUMBER – 347 – S

COUNTY – Highlands

COMMISSION ORDER(s) APPROVING TERRITORY SERVED –

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Lisa Sparrow\_\_\_\_\_  
ISSUING OFFICER  
President\_\_\_\_\_  
TITLE

DESCRIPTION OF TERRITORY SERVED

HIGHLANDS COUNTY

Township 37 South, Range 30 East

Section 20, Section 21, and Section 28

Beginning at the Southeast corner of the Northwest  $\frac{1}{4}$ ; thence North  $89^{\circ}48'35''$  East a distance of 2,057.30 feet; thence North  $00^{\circ}03'56''$  East a distance of 490.95 feet; thence South  $89^{\circ}39'04''$  East a distance of 559.00 feet; thence South  $00^{\circ}03'56''$  West a distance of 485.69 feet; thence North  $89^{\circ}48'35''$  East a distance of 23.70 feet; thence South  $00^{\circ}04'03''$  East a distance of 900 feet; thence North  $89^{\circ}44'59''$  West a distance of 3,916.15 feet, more or less, to the East Right of Way of U.S. Highway 27; thence following the Right of Way in a Northwesterly direction 5,198 feet, more or less; thence North  $61^{\circ}17'37''$  East a distance of 637.30 feet, more or less, to a point located on the western shore of Lake Grassy; thence follow the shoreline in a Southeasterly direction to a point located North  $15^{\circ}17'42''$  East a distance of 1,115.40 feet, more or less, from the Northwest corner of Section 28; thence South  $11^{\circ}20'51''$  East a distance of 24.68 feet; thence South  $01^{\circ}12'12''$  East a distance of 137.00 feet; thence South  $00^{\circ}04'29''$  West a distance of 163.31 feet; thence North  $89^{\circ}42'27''$  East a distance of 851.83 feet to a point located on the western shoreline of Lake Grassy; thence following the shoreline in an Easterly direction to a point located North  $72^{\circ}42'42''$  East a distance of 1,777.70 feet from the Northwest corner of Section 28; thence South  $00^{\circ}09'31''$  East a distance of 523.75 feet to the northern boundary of Section 28; thence following northern boundary in a Easterly direction 942.23 feet, more or less; thence South  $00^{\circ}09'31''$  East a distance of 2,628.58 feet to the Point of Beginning.

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE



LAKE PLACID UTILITIES, INC.  
WASTEWATER TARIFF

FIRST REVISED SHEET NO. 4.0  
CANCELS ORIGINAL SHEET NO. 4.0

COMMUNITIES SERVED LISTING

<u>County Name</u>	<u>Development Name</u>	<u>Rate</u> <u>Schedule(s) Available</u>	<u>Sheet No.</u>
Highlands	Sun 'N Lake Estates	RS, GS, MS	17.0, 18.0, 19.0
Highlands	Dee Ann Estates	GS (Dee Ann Estates HOA)	17.1
Highlands	Village Del Mar	RS, GS, MS	17.0, 18.0, 19.0

Lisa Sparrow  
ISSUING OFFICER  
President  
TITLE

EXHIBIT "H"

(AFFIDAVIT OF TARIFF AND ANNUAL REPORT)

AFFIDAVIT

STATE OF FLORIDA

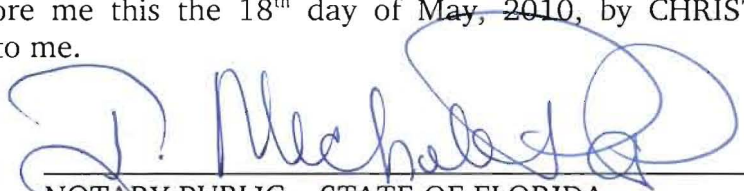
COUNTY OF SEMINOLE

BEFORE ME, the undersigned authority, authorized to administer oaths and take acknowledgments, personally appeared CHRISTIAN MARCELLI, who, after being duly sworn on oath, did depose on oath and say that he is the attorney for Lake Placid Utilities, Inc.; that Lake Placid Utilities, Inc. has a Tariff on file with the Public Service Commission; and that on May 18, 2010, he did verify on the Public Service Commission's website that Lake Placid Utilities, Inc.'s 2010 Annual Report is on file.

FURTHER AFFIANT SAYETH NAUGHT.

  
CHRISTIAN MARCELLI

Sworn to and subscribed before me this the 18<sup>th</sup> day of May, 2010, by CHRISTIAN MARCELLI, who is personally known to me.



NOTARY PUBLIC – STATE OF FLORIDA

Printed Name: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_



**D. Michele Parks**  
Commission # DD580151  
Expires September 24, 2010  
Bonded Tray Fain - Insurance, Inc. 800-385-7019

EXHIBIT "I"

(AFFIDAVIT OF NOTICE OF APPLICATION TO LIST OF ENTITIES)

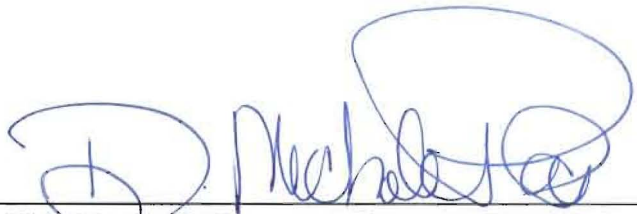
AFFIDAVIT OF MAILING

STATE OF FLORIDA

COUNTY OF SEMINOLE

BEFORE ME, the undersigned authority, authorized to administer oaths and take acknowledgments, personally appeared MICHELE PARKS, who, after being duly sworn on oath, did depose on oath and say that she is the Legal Assistant to Christian Marcelli, Esquire, attorney for Lake Placid Utilities, Inc., and that on the 18th day of May, 2010, she did send by regular U.S. mail, a copy of the notice attached hereto to each of the utilities, governmental bodies, agencies, or municipalities, in accordance with the list provided by the Florida Public Service Commission, which is also attached hereto.

FURTHER AFFIANT SAYETH NAUGHT.

  
MICHELE PARKS

Sworn to and subscribed before me this 18th day of May, 2010, by Michele Parks, who is personally known to me.



  
NOTARY PUBLIC – STATE OF FLORIDA  
Printed Name: Dana E. Rudolf  
My Commission Expires: \_\_\_\_\_

LATE FILED EXHIBIT "J"

(AFFIDAVIT OF NOTICE OF APPLICATION TO PROPERTY OWNERS)

EXHIBIT "K"

(AFFIDAVIT OF PUBLICATION)

TO BE LATE FILED

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